

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2007
OF THE CONDITION AND AFFAIRS OF THE

Allstate Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 19232 Employer's ID Number 36-0719665

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL
Country of Domicile United States of America

Incorporated/Organized 02/09/1931 Commenced Business 04/17/1931

Statutory Home Office 2775 Sanders Road (Street and Number), Northbrook , IL 60062-6127 (City or Town, State and Zip Code)

Main Administrative Office 2775 Sanders Road (Street and Number)
Northbrook , IL 60062-6127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 Sanders Road, Suite H1A (Street and Number or P.O. Box), Northbrook , IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 Sanders Road, Suite H1A (Street and Number)
Northbrook , IL 60062-7127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address www.allstate.com

Statutory Statement Contact LYNN CIRRINCIONE (Name), 847-402-3029 (Area Code) (Telephone Number)
LYNN.CIRRINCIONE@ALLSTATE.COM (E-mail Address), 847-402-0508 (FAX Number)

OFFICERS

President and Chief Executive Officer	THOMAS JOSEPH WILSON, II	Treasurer	STEVEN CARL VERNEY
Secretary	MARY JOVITA MCGINN	Chief Financial Officer	DANNY LYMAN HALE

OTHER

CATHERINE SPEARMAN BRUNE, Senior Vice President	FREDRICK FLORIAN CRIPE, Senior Vice President	JOAN MARGARET CROCKETT, Senior Vice President
JAMES EDWARD HOHMANN, # Senior Vice President	JEFFREY LYNN KAUFMAN, # Group Vice President	MICHELE COLEMAN MAYES, # Senior Vice President
MICHAEL JERALD MCCABE, Senior Vice President	CHARLES NELSON PAUL, # Group Vice President	SAMUEL HENRY PILCH,* Group Vice President
MICHAEL JOHN ROCHE, Senior Vice President	GEORGE EDWARD RUEBENSON, Senior Vice President	ERIC ALLEN SIMONSON, Senior Vice President
STEVEN PAUL SORENSON, # Senior Vice President	JOAN HELENA WALKER, Senior Vice President	

DIRECTORS OR TRUSTEES

CATHERINE SPEARMAN BRUNE	FREDRICK FLORIAN CRIPE #	JOAN MARGARET CROCKETT
DANNY LYMAN HALE	JAMES EDWARD HOHMANN #	MICHELE COLEMAN MAYES #
MICHAEL JERALD MCCABE	MICHAEL JOHN ROCHE	GEORGE EDWARD RUEBENSON
ERIC ALLEN SIMONSON	STEVEN PAUL SORENSON #	JOAN HELENA WALKER
THOMAS JOSEPH WILSON, II		

State of Illinois
County of Cook SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH WILSON, II
President

MARY JOVITA MCGINN
Secretary

STEVEN CARL VERNEY
Treasurer

Subscribed and sworn to before me this
15th day of February 2008

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Katherine Grefsheim
Notary
2/26/2009

OFFICIAL SEAL
KATHERINE GREFSHEIM
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/26/09

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	27,710,343,782		27,710,343,782	27,642,553,326
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	612,189,811		612,189,811	376,525,001
	2.2 Common stocks	8,338,199,824	4,317,873	8,333,881,952	10,511,408,261
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	795,247,729		795,247,729	648,449,686
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)	265,444,580		265,444,580	299,131,887
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)	26,243,310		26,243,310	
5.	Cash ($ (685,523,149) , Schedule E - Part 1), cash equivalents ($ 948,819,468 , Schedule E - Part 2) and short-term investments ($ 54,401,280 , Schedule DA)	317,697,598		317,697,598	59,506,271
6.	Contract loans (including $ premium notes)				
7.	Other invested assets (Schedule BA)	1,827,497,373	17,664,442	1,809,832,931	1,272,550,863
8.	Receivable for securities	13,645,719		13,645,719	326,337,223
9.	Aggregate write-ins for invested assets	68,732,415		68,732,415	59,915,188
10.	Subtotals, cash and invested assets (Lines 1 to 9)	39,975,242,141	21,982,315	39,953,259,827	41,196,377,705
11.	Title plants less $ charged off (for Title insurers only)				
12.	Investment income due and accrued	313,842,357		313,842,357	287,880,427
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	821,620,156	12,882,196	808,737,960	813,768,507
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	3,230,190,167	2,844,647	3,227,345,520	3,113,105,320
	13.3 Accrued retrospective premiums	2,936,469	293,647	2,642,822	2,626,568
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	85,277,418		85,277,418	82,625,458
	14.2 Funds held by or deposited with reinsured companies	1,349,831	65,883	1,283,948	1,432,458
	14.3 Other amounts receivable under reinsurance contracts				
15.	Amounts receivable relating to uninsured plans				
16.1	Current federal and foreign income tax recoverable and interest thereon				
16.2	Net deferred tax asset	1,344,438,788	296,633,183	1,047,805,605	1,034,099,463
17.	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software	344,010,915	284,476,319	59,534,596	56,055,660
19.	Furniture and equipment, including health care delivery assets ($)	221,764,109	221,764,109		
20.	Net adjustment in assets and liabilities due to foreign exchange rates				
21.	Receivables from parent, subsidiaries and affiliates	244,459,751	2,242,886	242,216,865	669,148,919
22.	Health care ($) and other amounts receivable				
23.	Aggregate write-ins for other than invested assets	1,454,109,342	1,033,621,964	420,487,377	422,602,644
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	48,039,241,444	1,876,807,149	46,162,434,295	47,679,723,129
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26.	Total (Lines 24 and 25)	48,039,241,444	1,876,807,149	46,162,434,295	47,679,723,129
	DETAILS OF WRITE-INS				
0901.	Security lending principal	46,433,208		46,433,208	58,911,753
0902.	Call options	22,299,207		22,299,207	1,003,435
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	68,732,415		68,732,415	59,915,188
2301.	Cash surrender value of COLI	283,100,301		283,100,301	266,633,619
2302.	Accounts receivable	59,408,236	1,933,815	57,474,421	56,440,456
2303.	Pension intangible asset	55,882,000	2,000	55,880,000	59,004,000
2398.	Summary of remaining write-ins for Line 23 from overflow page	1,055,718,804	1,031,686,149	24,032,655	40,524,569
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,454,109,342	1,033,621,964	420,487,377	422,602,644

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 34, Column 8)	11,162,167,967	11,260,589,961
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	3,462,642	1,994,280
3.	Loss adjustment expenses (Part 2A, Line 34, Column 9)	3,064,863,530	3,079,775,774
4.	Commissions payable, contingent commissions and other similar charges	188,994,308	229,664,314
5.	Other expenses (excluding taxes, licenses and fees)	1,554,875,664	1,513,421,800
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	228,460,670	261,793,173
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	4,613,853	170,207,040
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		52,791,627
9.	Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 142,886,581 and including warranty reserves of $)	8,874,686,588	8,870,804,246
10.	Advance premium	279,455,746	235,966,319
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,037,258	762,317
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,843,412	2,770,269
14.	Amounts withheld or retained by company for account of others	26,059,565	21,275,677
15.	Remittances and items not allocated	21,015,268	39,957,304
16.	Provision for reinsurance (Schedule F, Part 7)	88,096,073	153,593,069
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	216,599,589	194,240,023
20.	Payable for securities	318,481,864	251,645,153
21.	Liability for amounts held under uninsured plans		
22.	Capital notes $ and interest thereon $		
23.	Aggregate write-ins for liabilities	2,091,182,673	2,209,310,607
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	28,127,896,673	28,550,562,952
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	28,127,896,673	28,550,562,952
27.	Aggregate write-ins for special surplus funds	27,436,312	40,738,646
28.	Common capital stock	4,200,000	4,200,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus	2,357,833,601	2,327,768,587
33.	Unassigned funds (surplus)	15,645,067,708	16,756,452,944
34.	Less treasury stock, at cost:		
	34.1 shares common (value included in Line 28 $)		
	34.2 shares preferred (value included in Line 29 $)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	18,034,537,621	19,129,160,177
36.	TOTALS (Page 2, Line 26, Col. 3)	46,162,434,295	47,679,723,129
	DETAILS OF WRITE-INS		
2301.	Securities lending collateral	1,649,230,103	1,797,241,854
2302.	Accounts payable	322,168,660	328,920,882
2303.	Reserve for uncashed checks	96,989,618	62,883,078
2398.	Summary of remaining write-ins for Line 23 from overflow page	22,794,293	20,264,793
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	2,091,182,673	2,209,310,607
2701.	SCOR retroactive reinsurance account	27,436,312	40,738,646
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	27,436,312	40,738,646
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	25,051,933,022	25,066,867,807
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 34, Column 7)	13,290,544,670	11,883,317,906
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	2,945,237,262	2,869,348,374
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	6,446,519,840	6,449,756,568
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	22,682,301,772	21,202,422,848
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	2,369,631,249	3,864,444,959
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,720,016,715	2,525,688,686
10.	Net realized capital gains or (losses) less capital gains tax of $ 435,624,388 (Exhibit of Capital Gains (Losses))	987,592,885	99,140,243
11.	Net investment gain (loss) (Lines 9 + 10)	3,707,609,599	2,624,828,929
	OTHER INCOME		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 67,620,133)	(67,620,133)	(64,146,881)
13.	Finance and service charges not included in premiums	303,180,898	299,243,516
14.	Aggregate write-ins for miscellaneous income	(11,583,075)	10,449,877
15.	Total other income (Lines 12 through 14)	223,977,690	245,546,512
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,301,218,539	6,734,820,400
17.	Dividends to policyholders	(8,455)	45,513
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,301,226,995	6,734,774,887
19.	Federal and foreign income taxes incurred	1,343,002,566	1,813,252,386
20.	Net income (Line 18 minus Line 19)(to Line 22)	4,958,224,429	4,921,522,501
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	19,129,160,177	14,833,660,379
22.	Net income (from Line 20)	4,958,224,429	4,921,522,501
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (161,922,589)	(1,288,503,251)	125,435,079
25.	Change in net unrealized foreign exchange capital gain (loss)	15,981,293	
26.	Change in net deferred income tax	10,375,059	8,686,530
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	41,283,904	246,010,057
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	65,496,996	(43,628,013)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	30,065,014	52,620,195
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(4,921,500,000)	(1,011,000,000)
36.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(6,046,000)	(4,146,550)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,094,622,557)	4,295,499,798
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	18,034,537,621	19,129,160,177
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Retroactive reinsurance gain	(9,585,966)	11,183,055
1402.	CNA renewal rights and option agreement	(1,632,024)	(363,040)
1403.	Fines and penalties	(913,636)	(370,138)
1498.	Summary of remaining write-ins for Line 14 from overflow page	548,551	
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(11,583,075)	10,449,877
3701.	Additional minimum pension liability	(6,046,000)	(4,146,550)
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(6,046,000)	(4,146,550)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	24,993,612,500	25,102,413,800
2.	Net investment income	2,611,693,637	2,524,045,197
3.	Miscellaneous income	223,977,690	245,546,512
4.	Total (Lines 1 through 3)	27,829,283,827	27,872,005,509
5.	Benefit and loss related payments	13,391,618,624	13,573,303,011
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	9,444,613,036	9,603,041,472
8.	Dividends paid to policyholders	(8,455)	45,513
9.	Federal and foreign income taxes paid (recovered) net of $ 435,624,388 tax on capital gains (losses)	1,944,220,141	1,440,878,206
10.	Total (Lines 5 through 9)	24,780,443,346	24,617,268,202
11.	Net cash from operations (Line 4 minus Line 10)	3,048,840,481	3,254,737,307
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	12,478,759,278	12,662,735,099
	12.2 Stocks	8,838,336,169	5,356,740,961
	12.3 Mortgage loans	115,825,375	15,324,040
	12.4 Real estate	291,648	50,789,116
	12.5 Other invested assets	551,727,491	384,238,421
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	156,495	607,201
	12.7 Miscellaneous proceeds	484,631,258	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,469,727,714	18,470,434,837
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	12,430,215,718	12,898,249,421
	13.2 Stocks	7,384,876,307	5,630,248,916
	13.3 Mortgage loans	262,595,840	157,011,967
	13.4 Real estate	19,401,677	78,649,385
	13.5 Other invested assets	729,719,023	685,733,468
	13.6 Miscellaneous applications		210,144,390
	13.7 Total investments acquired (Lines 13.1 to 13.6)	20,826,808,566	19,660,037,547
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	1,642,919,148	(1,189,602,710)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	30,065,014	52,620,195
	16.3 Borrowed funds	(52,791,627)	(304,370,677)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	4,921,500,000	1,011,000,000
	16.6 Other cash provided (applied)	510,658,311	(371,639,521)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,433,568,302)	(1,634,390,003)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	258,191,328	430,744,594
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	59,506,270	(371,238,324)
	19.2 End of period (Line 18 plus Line 19.1)	317,697,598	59,506,270

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold, matured or repaid	263,072,766	371,445,972
20.0002. Proceeds from equities sold	67,716,055	532,298,657
20.0003. Cost of bonds acquired	182,763,505	210,689,788
20.0004. Cost of equities acquired	116,671,844	1,631,634,062

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	73,955,598	44,041,727	41,308,995	76,688,330
2.	Allied lines	59,567,850	35,793,809	32,774,451	62,587,207
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	6,129,020,034	3,433,612,085	3,461,895,459	6,100,736,660
5.	Commercial multiple peril	590,101,962	315,895,591	313,635,618	592,361,935
6.	Mortgage guaranty				
8.	Ocean marine	6,545,544	2,750,405	2,943,561	6,352,388
9.	Inland marine	254,179,255	120,800,779	124,538,735	250,441,299
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	5,738,105	15,211,767	3,243,136	17,706,737
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	232,561	(787,971)	(792,846)	237,436
17.1	Other liability - occurrence	114,312,740	53,740,974	54,409,612	113,644,102
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	1,863,622	488,567	367,229	1,984,960
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	9,595,698,036	2,601,800,067	2,572,555,067	9,624,943,036
19.3, 19.4	Commercial auto liability	348,985,133	189,778,744	168,918,580	369,845,297
21.	Auto physical damage	7,860,140,079	2,052,822,803	2,087,570,578	7,825,392,305
22.	Aircraft (all perils)	45,919	23,092	22,066	46,944
23.	Fidelity	305,824	173,579	144,928	334,476
24.	Surety	4,416	1,885	1,975	4,326
26.	Burglary and theft	812,542	482,257	376,174	918,626
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property				
31.	Reinsurance - Nonproportional Assumed Liability				
32.	Reinsurance - Nonproportional Assumed Financial Lines				
33.	Aggregate write-ins for other lines of business	14,288,094	1,255,677	7,836,811	7,706,959
34.	TOTALS	25,055,797,314	8,867,885,838	8,871,750,130	25,051,933,022
	DETAILS OF WRITE-INS				
3301.	Identity theft	14,300,406		7,394,758	6,905,648
3302.	Mechanical breakdown	(12,313)	1,255,677	442,053	801,311
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	14,288,094	1,255,677	7,836,811	7,706,959

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	41,308,995				41,308,995
2.	Allied lines	32,774,451				32,774,451
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	3,461,895,459				3,461,895,459
5.	Commercial multiple peril	313,635,618				313,635,618
6.	Mortgage guaranty					
8.	Ocean marine	2,943,561				2,943,561
9.	Inland marine	124,538,735				124,538,735
10.	Financial guaranty					
11.1	Medical malpractice - occurrence					
11.2	Medical malpractice - claims-made					
12.	Earthquake	3,243,136				3,243,136
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation				(792,846)	(792,846)
17.1	Other liability - occurrence	56,083,399			(1,673,787)	54,409,612
17.2	Other liability - claims-made					
18.1	Products liability - occurrence	837,061			(469,832)	367,229
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	2,572,555,067				2,572,555,067
19.3, 19.4	Commercial auto liability	168,918,580				168,918,580
21.	Auto physical damage	2,087,570,578				2,087,570,578
22.	Aircraft (all perils)	22,066				22,066
23.	Fidelity	144,928				144,928
24.	Surety	1,975				1,975
26.	Burglary and theft	376,174				376,174
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Reinsurance - Nonproportional Assumed Property					
31.	Reinsurance - Nonproportional Assumed Liability					
32.	Reinsurance - Nonproportional Assumed Financial Lines					
33.	Aggregate write-ins for other lines of business	7,394,756	442,053			7,836,809
34.	TOTALS	8,874,244,540	442,053		(2,936,465)	8,871,750,128
35.	Accrued retrospective premiums based on experience					2,936,460
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)					8,874,686,588
	DETAILS OF WRITE-INS					
3301.	Identity theft	7,394,756				7,394,756
3302.	Mechanical breakdown		442,053			442,053
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page					
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	7,394,756	442,053			7,836,809

(a) State here basis of computation used in each case MONTHLY PRO-RATA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	32,688,364	31,695,635	14,795,340		5,223,741	73,955,598
2.	Allied lines	282,994,217	28,548,584	11,663,006		263,637,957	59,567,850
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	3,276,751,853	3,112,315,491	2,631,210		262,678,519	6,129,020,034
5.	Commercial multiple peril	496,461,223	118,682,829	118		25,042,208	590,101,962
6.	Mortgage guaranty						
8.	Ocean marine	2,801,371	3,744,138	35			6,545,544
9.	Inland marine	121,929,233	132,477,676	34		227,688	254,179,255
10.	Financial guaranty						
11.1	Medical malpractice - occurrence						
11.2	Medical malpractice - claims-made						
12.	Earthquake	2,727,476	3,010,629				5,738,105
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	164,983	231	67,347			232,561
17.1	Other liability - occurrence	74,093,257	40,345,891	(9,847)		116,561	114,312,740
17.2	Other liability - claims-made						
18.1	Products liability - occurrence	1,843,496		33,318		13,192	1,863,622
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	4,094,871,532	5,524,086,217	817,486		24,077,198	9,595,698,036
19.3, 19.4	Commercial auto liability	221,879,327	129,012,172	1,830,366		3,736,732	348,985,133
21.	Auto physical damage	3,332,884,055	4,527,157,873	100,917		2,766	7,860,140,079
22.	Aircraft (all perils)	45,823		96			45,919
23.	Fidelity	305,824					305,824
24.	Surety	4,387		37		8	4,416
26.	Burglary and theft	750,800		61,742			812,542
27.	Boiler and machinery	1,634,052				1,634,052	
28.	Credit						
29.	International						
30.	Reinsurance - Nonproportional Assumed Property	XXX					
31.	Reinsurance - Nonproportional Assumed Liability	XXX					
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33.	Aggregate write-ins for other lines of business	4,256,717	10,031,376				14,288,094
34.	TOTALS	11,949,087,990	13,661,108,741	31,991,203		586,390,620	25,055,797,314
	DETAILS OF WRITE-INS						
3301.	Identity theft	4,268,381	10,032,025				14,300,406
3302.	Mechanical breakdown	(11,664)	(649)				(12,313)
3303.							
3398.	Summary of remaining write-ins for Line 33 from overflow page						
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	4,256,717	10,031,376				14,288,094

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	20,486,967	27,996,239	92,955	48,390,251	24,840,513	30,194,106	43,036,657	56.1
2.	Allied lines	76,298,269	9,931,140	65,714,646	20,514,763	7,687,106	8,577,160	19,624,709	31.4
3.	Farmowners multiple peril						3,376	(3,376)	
4.	Homeowners multiple peril	1,623,848,663	1,658,049,660	452,707	3,281,445,616	1,740,323,794	1,718,620,387	3,303,149,023	54.1
5.	Commercial multiple peril	272,383,679	54,154,175	5,981,581	320,556,273	280,000,650	304,918,257	295,638,666	49.9
6.	Mortgage guaranty								
8.	Ocean marine	634,152	1,400,100	29,337	2,004,915	1,342,011	1,135,797	2,211,129	34.8
9.	Inland marine	40,229,246	45,494,801	(50,517)	85,774,564	28,517,784	31,946,563	82,345,785	32.9
10.	Financial guaranty								
11.1	Medical malpractice - occurrence		446,238	192	446,045	1,382,781	1,796,101	32,726	
11.2	Medical malpractice - claims-made								
12.	Earthquake	855,704	96,145	13,517	938,333	246,229	4,624,805	(3,440,244)	(19.4)
13.	Group accident and health		9,900		9,900	37,205	26,472	20,632	
14.	Credit accident and health (group and individual)	11,620		8,684	2,936	233,529	236,465		
15.	Other accident and health		2,707		2,707	18,494	12,787	8,414	
16.	Workers' compensation	4,892,810	4,333,924	506,156	8,720,578	131,099,287	138,246,114	1,573,751	662.8
17.1	Other liability - occurrence	69,114,509	19,671,685	9,571,174	79,215,020	420,881,081	388,456,435	111,639,666	98.2
17.2	Other liability - claims-made								
18.1	Products liability - occurrence	70,624,798	66,676,388	57,608,372	79,692,814	1,158,474,582	1,238,439,280	(271,884)	(13.7)
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	2,627,762,118	3,053,238,207	79,561,619	5,601,438,707	6,694,654,817	6,702,901,504	5,593,192,020	58.1
19.3, 19.4	Commercial auto liability	101,769,528	93,105,769	2,395,869	192,479,428	434,565,260	465,952,087	161,092,601	43.6
21.	Auto physical damage	1,410,023,991	2,252,394,362	13,014	3,662,405,340	224,217,968	199,062,525	3,687,560,783	47.1
22.	Aircraft (all perils)		405,385	2,399	402,985	3,857,785	5,565,476	(1,304,706)	(2,779.3)
23.	Fidelity	117,570	(228,488)	34	(110,952)	85,863	197,722	(222,811)	(66.6)
24.	Surety		2,224,580	(20,401)	2,244,981	372,628	6,656,571	(4,038,963)	(93,359.4)
26.	Burglary and theft	110,562	9,048		119,610	104,570	129,353	94,828	10.3
27.	Boiler and machinery	177,958	(31,769)	339,320	(193,130)	87,057	154,087	(260,161)	
28.	Credit								
29.	International								
30.	Reinsurance - Nonproportional Assumed Property	XXX	12,403		12,403	392,417	291,572	113,248	
31.	Reinsurance - Nonproportional Assumed Liability	XXX	1,242,274		1,242,274	8,495,377	9,486,820	250,830	
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	668,954		668,954	220,578	2,919,082	(2,029,550)	
33.	Aggregate write-ins for other lines of business	518,259	23,091		541,349	28,603	39,056	530,896	6.9
34.	TOTALS	6,319,860,404	7,291,326,918	222,220,658	13,388,966,664	11,162,167,967	11,260,589,961	13,290,544,670	53.1
	DETAILS OF WRITE-INS								
3301.	Identity theft		34		34	1,846		1,880	
3302.	Mechanical breakdown	518,259	23,057		541,315	26,757	39,056	529,016	66.0
3303.									
3398.	Summary of remaining write-ins for Line 33 from overflow page								
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	518,259	23,091		541,349	28,603	39,056	530,896	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Line of Business	Reported Losses				Incurred But Not Reported			8	9
		1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	3,565,271	13,440,569	286,871	16,718,970	4,352,850	3,795,146	26,453	24,840,513	5,065,178
2.	Allied lines	17,949,644	2,390,084	17,298,391	3,041,337	7,051,575	3,299,646	5,705,452	7,687,106	4,114,852
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	493,752,605	402,179,441	38,587	895,893,459	522,146,909	322,297,423	13,996	1,740,323,794	395,564,833
5.	Commercial multiple peril	108,102,848	13,044,103	1,529,136	119,617,815	151,440,567	12,150,267	3,207,999	280,000,650	93,896,730
6.	Mortgage guaranty									
8.	Ocean marine	20,106	1,007,179	54,188	973,097	124,387	244,527		1,342,011	318,488
9.	Inland marine	4,689,636	5,482,955	199,188	9,973,403	6,289,674	12,255,676	970	28,517,784	11,048,286
10.	Financial guaranty									
11.1	Medical malpractice - occurrence	300,000	1,362,182	355,063	1,307,119		75,663		1,382,781	395,102
11.2	Medical malpractice - claims-made									
12.	Earthquake		55,916		55,916		190,313		246,229	2,871,305
13.	Group accident and health		37,205		37,205				(a) 37,205	690
14.	Credit accident and health (group and individual)	155,266		153,527	1,739	231,790			233,529	
15.	Other accident and health		18,494		18,494				(a) 18,494	343
16.	Workers' compensation	44,225,718	46,187,116	11,668,952	78,743,882	32,575,636	21,086,935	1,307,167	131,099,287	4,594,298
17.1	Other liability - occurrence	108,827,087	129,248,107	35,631,708	202,443,487	164,273,208	91,667,702	37,503,316	420,881,081	86,163,372
17.2	Other liability - claims-made									
18.1	Products liability - occurrence	393,959,474	256,995,115	234,567,021	416,387,567	597,059,185	524,112,831	379,085,002	1,158,474,582	252,793,895
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	3,813,248,750	2,793,943,867	1,075,448,572	5,531,744,045	686,611,111	477,109,464	809,803	6,694,654,817	2,044,443,218
19.3, 19.4	Commercial auto liability	183,700,659	147,114,833	4,025,240	326,790,253	56,157,196	52,002,050	384,238	434,565,260	72,964,608
21.	Auto physical damage	169,242,194	279,805,409		449,047,604	(113,458,505)	(111,136,102)	235,029	224,217,968	89,768,127
22.	Aircraft (all perils)		2,536,626	7,999	2,528,627		1,329,158		3,857,785	79,827
23.	Fidelity		52,975	3,443	49,532	32,759	3,572		85,863	81,230
24.	Surety	14,214	425,718	67,325	372,606		22		372,628	76,551
26.	Burglary and theft	6,325	4,827		11,151	88,419	7,999	2,999	104,570	37,251
27.	Boiler and machinery	4,103		4,100	3	52	87,002		87,057	132,151
28.	Credit									
29.	International									
30.	Reinsurance - Nonproportional Assumed Property	XXX	206,535		206,535	XXX	185,882		392,417	19,000
31.	Reinsurance - Nonproportional Assumed Liability	XXX	7,126,692		7,126,692	XXX	1,368,685		8,495,377	10,250
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	116,094		116,094	XXX	104,484		220,578	
33.	Aggregate write-ins for other lines of business	27,418	1,088		28,506	3	94		28,603	423,947
34.	TOTALS	5,341,791,317	4,102,783,130	1,381,339,312	8,063,235,136	2,114,976,817	1,412,238,437	428,282,423	11,162,167,967	3,064,863,530
	DETAILS OF WRITE-INS									
3301.	Identity theft	750	1,000		1,749	3	94		1,846	1,471
3302.	Mechanical breakdown	26,668	89		26,757				26,757	422,476
3303.										
3398.	Summary of remaining write-ins for Line 33 from overflow page									
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	27,418	1,088		28,506	3	94		28,603	423,947

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	254,991,161			254,991,161
	1.2 Reinsurance assumed	332,163,679			332,163,679
	1.3 Reinsurance ceded	(18,105,510)			(18,105,510)
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	605,260,350			605,260,350
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		1,203,618,095		1,203,618,095
	2.2 Reinsurance assumed excluding contingent		1,463,475,932		1,463,475,932
	2.3 Reinsurance ceded excluding contingent		976,350		976,350
	2.4 Contingent - direct		125,290,728		125,290,728
	2.5 Contingent - reinsurance assumed		246,199,555		246,199,555
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		3,037,607,961		3,037,607,961
3.	Allowances to managers and agents				
4.	Advertising	11,866,963	477,601,987		489,468,951
5.	Boards, bureaus and associations	755,479	13,516,167		14,271,646
6.	Surveys and underwriting reports	1,231	109,837,682		109,838,913
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	1,059,759,618	792,967,676	37,261,478	1,889,988,771
	8.2 Payroll taxes	80,132,535	52,632,841	1,685,780	134,451,156
9.	Employee relations and welfare	321,649,294	307,495,727	7,727,496	636,872,517
10.	Insurance	1,786,785	2,711,036	140,286	4,638,107
11.	Directors' fees				
12.	Travel and travel items	91,816,612	67,649,133	799,327	160,265,072
13.	Rent and rent items	111,250,744	92,346,244	(248,199)	203,348,789
14.	Equipment	14,506,308	30,859,675	537,285	45,903,269
15.	Cost or depreciation of EDP equipment and software	95,453,900	167,374,191	2,381,018	265,209,109
16.	Printing and stationery	12,761,598	37,365,936	2,124,100	52,251,634
17.	Postage, telephone and telegraph, exchange and express	65,573,098	221,638,453	353,638	287,565,189
18.	Legal and auditing	15,225,416	39,660,220	2,135,424	57,021,059
19.	Totals (Lines 3 to 18)	1,882,539,581	2,413,656,967	54,897,634	4,351,094,182
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 7,303,328		586,687,479		586,687,479
	20.2 Insurance department licenses and fees		11,694,253		11,694,253
	20.3 Gross guaranty association assessments		(2,307,255)		(2,307,255)
	20.4 All other (excluding federal and foreign income and real estate)		63,845,869		63,845,869
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		659,920,346		659,920,346
21.	Real estate expenses			34,106,364	34,106,364
22.	Real estate taxes			11,751,116	11,751,116
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	457,437,331	335,334,566	8,064,965	800,836,863
25.	Total expenses incurred	2,945,237,262	6,446,519,840	108,820,079	(a) 9,500,577,181
26.	Less unpaid expenses - current year	3,064,863,530	1,856,950,515	115,380,127	5,037,194,172
27.	Add unpaid expenses - prior year	3,079,775,774	1,896,361,915	108,517,373	5,084,655,062
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,960,149,506	6,485,931,241	101,957,324	9,548,038,070
	DETAILS OF WRITE-INS				
2401.	Outside clerical	481,909,926	303,608,761	7,828,992	793,347,679
2402.	Miscellaneous income and expense	4,497,785	76,062,289	(264,013)	80,296,061
2403.	Donations	5,456	22,378,150	499,986	22,883,592
2498.	Summary of remaining write-ins for Line 24 from overflow page	(28,975,836)	(66,714,634)		(95,690,470)
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	457,437,331	335,334,566	8,064,965	800,836,863

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 26,019,935	26,221,027
1.1	Bonds exempt from U.S. tax	(a) 825,122,923	808,538,357
1.2	Other bonds (unaffiliated)	(a) 637,084,596	642,268,941
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 27,720,697	26,238,652
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	92,218,151	91,618,266
2.21	Common stocks of affiliates	1,062,736,124	1,062,736,124
3.	Mortgage loans	(c) 40,868,615	41,663,648
4.	Real estate	(d) 94,273,816	94,273,816
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 72,731,931	72,075,480
7	Derivative instruments	(f) 651,946	977,117
8.	Other invested assets	1,202,901	77,641,327
9.	Aggregate write-ins for investment income	(87,403,684)	(87,403,684)
10.	Total gross investment income	2,793,227,952	2,856,849,071
11.	Investment expenses		(g) 97,068,963
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 11,751,116
13.	Interest expense		(h) 1,270,991
14.	Depreciation on real estate and other invested assets		(i) 26,741,287
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		136,832,356
17.	Net investment income (Line 10 minus Line 16)		2,720,016,715
	DETAILS OF WRITE-INS		
0901.	Dollar roll income	421,482	421,482
0902.	ETI management fees	(18,270)	(18,270)
0903.	Swap collateral income	(45,483)	(45,483)
0998.	Summary of remaining write-ins for Line 9 from overflow page	(87,761,413)	(87,761,413)
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(87,403,684)	(87,403,684)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 91,003,954 accrual of discount less $ 57,466,983 amortization of premium and less $ 44,432,647 paid for accrued interest on purchases.

(b) Includes $ 77,062 accrual of discount less $ 1,149,756 amortization of premium and less $ 313,502 paid for accrued dividends on purchases.

(c) Includes $ 27,578 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 94,273,816 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 63,687,938 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $. investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 26,741,287 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	605,344	(91,653)	513,691		
1.1	Bonds exempt from U.S. tax	56,659,410	(974,340)	55,685,070	(11,683,196)	
1.2	Other bonds (unaffiliated)	81,093,355	(564,855)	80,528,499	(44,896,148)	2,649,128
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	14,577,964	(65,941)	14,512,023	(17,326,746)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,026,209,609	(43,338,605)	982,871,004	(695,224,100)	13,183,108
2.21	Common stocks of affiliates	151,514		151,514	(804,208,028)	
3.	Mortgage loans					
4.	Real estate	187,260		187,260		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(63,770)		(63,770)		
7.	Derivative instruments	106,312,003		106,312,003	7,679,511	(71,245)
8.	Other invested assets	187,622,655	(9,284,290)	178,338,364	115,232,867	
9.	Aggregate write-ins for capital gains (losses)		4,181,611	4,181,611		220,265
10.	Total capital gains (losses)	1,473,355,343	(50,138,073)	1,423,217,270	(1,450,425,840)	15,981,255
	DETAILS OF WRITE-INS					
0901.	Deferred gain on asset transfer from subsidiaries		4,181,611	4,181,611		
0902.	Cumulative foreign exchange adjustment					220,265
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		4,181,611	4,181,611		220,265

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks	4,317,873	21,160,526	16,842,654
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)	17,664,442	6,909,478	(10,754,964)
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			
10.	Subtotals, cash and invested assets (Lines 1 to 9)	21,982,315	28,070,004	6,087,690
11.	Title plants (for Title insurers only)			
12.	Investment income due and accrued			
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	12,882,196	15,167,595	2,285,399
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,844,647	2,630,660	(213,987)
	13.3 Accrued retrospective premiums	293,647	291,841	(1,806)
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies	65,883	106,437	40,554
	14.3 Other amounts receivable under reinsurance contracts			
15.	Amounts receivable relating to uninsured plans			
16.1	Current federal and foreign income tax recoverable and interest thereon			
16.2	Net deferred tax asset	296,633,183	134,786,677	(161,846,506)
17.	Guaranty funds receivable or on deposit			
18.	Electronic data processing equipment and software	284,476,319	230,608,408	(53,867,911)
19.	Furniture and equipment, including health care delivery assets	221,764,109	240,018,649	18,254,540
20.	Net adjustment in assets and liabilities due to foreign exchange rates			
21.	Receivables from parent, subsidiaries and affiliates	2,242,886	2,266,349	23,463
22.	Health care and other amounts receivable			
23.	Aggregate write-ins for other than invested assets	1,033,621,964	1,264,144,432	230,522,468
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,876,807,149	1,918,091,053	41,283,904
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26.	Total (Lines 24 and 25)	1,876,807,149	1,918,091,053	41,283,904
	DETAILS OF WRITE-INS			
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301.	Prepaid expenses	1,012,184,392	1,150,289,841	138,105,449
2302.	Advances	19,501,757	112,283,742	92,781,984
2303.	Accounts receivable	1,933,815	1,567,849	(365,966)
2398.	Summary of remaining write-ins for Line 23 from overflow page	2,000	3,000	1,000
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,033,621,964	1,264,144,432	230,522,468

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Insurance Company (referred to as the "Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Division of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual ("APPM"), subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Investments are stated at values prescribed by the NAIC Securities Valuation Office ("SVO"). Bonds, including bank loans, which are primarily senior secured corporate loans, loan-backed and other structured securities, are stated at amortized cost using the scientific interest method with two exceptions. Bonds with an NAIC designation of 3 through 6 and 5* are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus. 5* means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. In addition, bonds with an NAIC designation of 6* are carried at zero. 6* means the NAIC designation was assigned by the SVO due to inadequate certification of interest and principal payments.

Loan-backed securities, which consist of single class and multi-class mortgage-backed and asset-backed securities, utilize anticipated repayments to determine the effective yield at purchase. Any significant changes in the anticipated repayments are incorporated when determining statement value. Generally, significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method. Beneficial interests held in securitized assets, which are not of high credit quality, are accounted for using the prospective method.

Redeemable preferred stocks are stated at amortized cost or the lower of amortized cost or NAIC fair value, depending on the assigned credit rating. Perpetual preferred stocks are carried at the NAIC fair value or the lower of cost or fair value depending on the assigned credit rating. Unaffiliated common stocks are carried at NAIC fair value. For preferred stocks stated at NAIC fair value and unaffiliated common stocks, the differences between amortized cost or cost and NAIC fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus. Common stock investments in insurance subsidiaries, controlled, and affiliated entities are based on the underlying statutory equity of the subsidiary and adjusted for unamortized goodwill, if applicable. Common stock investments in non-insurance subsidiaries, controlled and affiliated entities are generally recorded based on the underlying Generally Accepted Accounting Principles ("GAAP") equity of the investee, with unrealized gains or losses reflected in unassigned surplus.

Mortgage loans are carried at outstanding principal balances, net of unamortized premium or discount and book value adjustments. Book value adjustments include derivative hedging adjustments and other-than-temporary impairment adjustments. Generally, if the fair value of collateral, less the estimated costs to obtain and sell, is less than the outstanding principal balance and the decline is deemed to be other than temporary, an impairment is reflected in the carrying value and included in realized capital losses. If the decline is deemed to be temporary, the adjustment is reflected in a valuation allowance and included in unrealized capital losses.

Investments in real estate are stated at the lower of depreciated cost or fair value less encumbrances. The carrying value of real estate is adjusted for impairments that are other than temporary.

Cash equivalent investments are short term, highly liquid investments, whose original maturities at the time of acquisition are three months or less. They are both readily convertible into known amounts of cash and so near to their maturity that they present an insignificant risk of change in value because of changes in interest rates.

Short-term investments are carried at cost or amortized cost that approximates fair value.

Collateral received in connection with the Company's securities lending business activities, funds received in connection with dollar reverse repurchase agreements, cash collateral received from counterparties related to derivative transactions and securities purchased under agreements to resell are invested and classified as short-term investments or bonds as applicable. For these transactions, the Company records an offsetting liability for the Company's obligation to return the collateral or funds received.

Other invested assets include investments in joint ventures, limited partnerships, limited liability companies and surplus notes. Investments in joint ventures, limited partnerships and limited liability companies are generally recorded based on the underlying GAAP equity of the investee, with unrealized gains or losses reflected in unassigned surplus. Limited partnerships include low income housing tax credit ("LIHTC") property investments. LIHTC property investments are generally recorded at cost and amortized based on the utilization of tax credits. Surplus notes of affiliates are carried at either their face value or at a reduced face value based on a prescribed statement factor calculation.

Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis using the effective yield method and dividends are recorded at the ex-dividend date. Interest income on mortgage-backed and asset-backed securities is determined by considering estimated principal repayments obtained from widely accepted third party data sources and internal estimates. Interest income on certain beneficial interests in securitized assets is determined using the prospective yield method, based upon projections of expected future cash flows. For all other asset-backed and mortgage-backed securities, the effective yield is recalculated on the retrospective basis. Accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt.

Realized capital gains and losses include gains and losses on investment dispositions, write-downs in value due to other-than-temporary declines in fair value and periodic changes in the fair value and settlements of certain derivatives. Dispositions include sales, losses recognized in anticipation of dispositions and other transactions, such as calls and prepayments. Realized capital gains and losses on investment dispositions are determined on a specific identification basis.

The Company recognizes other-than-temporary impairment losses on bonds and common and preferred stocks when the decline in fair value specific to an issuer's fundamental credit difficulties, or a non-interest related decline, is deemed to be other than temporary. There are a number of assumptions and estimates inherent in evaluating impairments specific to an issuer's fundamental credit difficulties, or non-interest related decline, and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the length of time and extent to which the fair value has been less than amortized cost for bonds or cost for common and preferred stocks; 4) the financial condition, near-term and long-term prospects of the issue or issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity. Interest rate related impairments are deemed other than temporary when the Company has the intent to sell an investment, at the reporting date, before recovery of the cost of the investment.

Derivative financial instruments

Derivative financial instruments used by the Company include swap agreements (including swaption agreements), futures contracts (domestic index, commodities, interest rate and equities), options and forward sale contracts. When derivatives meet specific criteria, they may be designated as accounting hedges, which means they may be accounted for and reported on in a manner that is consistent with the hedged

NOTES TO FINANCIAL STATEMENTS

asset or liability. Derivatives that are not designated as accounting hedges are accounted for on a fair value basis, with changes in fair value recorded as unrealized gains or losses in unassigned surplus. The Company's accounting policy for the various types of derivative instruments is discussed in detail in Note 8, Part C.

Off-balance sheet financial instruments

Commitments to invest, credit guarantees, and commitments to extend mortgage loans have off-balance sheet risk because their contractual amounts are not recorded in the Company's Assets or Liabilities, Surplus and Other Funds pages of the Annual Statement. The contractual amounts of these instruments are presented in Note 16.

Premium revenue

Premiums are deferred and earned on a pro-rata basis over the policy period. The portion of premiums written applicable to the unexpired periods of the policies is recorded as unearned premiums. Premiums received in advance of the policies' effective dates are recorded as advance premiums.

Premiums written and not yet collected and agents' balances are shown as a receivable, with balances older than 90 days nonadmitted. The Company regularly evaluates this receivable and establishes valuation allowances, as appropriate, for items less than 90 days.

Reserves for losses and loss adjustment expense

Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle both reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each case and the Company's experience with similar cases. Estimated amounts of salvage and subrogation are deducted from the reserves for losses and loss adjustment expenses. The establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. Reserve estimates are regularly reviewed and updated using the most current information available. Any resulting reestimates are reflected in the current Statement of Income.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance. The dollars reported in the Assets page as amounts recoverable from reinsurers includes amounts billed to reinsurers for losses and loss adjustment expenses paid, as well as estimates of amounts expected to be recovered from reinsurers on losses and loss adjustment expense reserves that have not yet been paid. Reserves are reported net of unpaid reinsurance recoverables. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Reinsurance premiums are generally reflected as income in a manner consistent with the recognition of premiums on the reinsured contracts or are earned ratably over the contract period to the extent coverage remains available. Reinsurance does not extinguish the Company's primary liability under the policies written. The Company regularly evaluates whether a provision for reinsurance is needed by evaluating the admissibility, collectibility and collateralization of reinsurers' balances in accordance with the APPM. A provision for reinsurance is established, as appropriate, and reported as a liability.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal liabilities giving rise to such differences were unearned premiums, nonadmitted assets and insurance reserves. Deferred income taxes also arise from unrealized gains and losses on common stocks, limited partnerships and impaired bonds carried at fair value. The net change in deferred tax assets and liabilities is applied directly to unassigned surplus. The nonadmitted portion of a gross deferred tax asset is determined by applying the rules prescribed by Statement of Statutory Accounting Principles ("SSAP") No. 10, *Income Taxes*.

2. Accounting Changes and Corrections of Errors

The Company did not have material accounting changes or corrections of errors for the years ended December 31, 2007 or 2006.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Encompass Insurance Company of America ("EICA")
Encompass Property and Casualty Company ("EPC")
Encompass Independent Insurance Company ("EIIC")
Encompass Insurance Company of Massachusetts ("EICMA")
Encompass Home and Auto Insurance Company ("EHAIC")

On October 1, 2005, Encompass Financial Group, LLC ("Encompass"), a subsidiary dissolved into the Company in December 2006, purchased all the outstanding common stock of EICA, EPC, EIIC, EICMA and EHAIC for $60 million from Continental Casualty Company ("CCC"). Encompass acquired these companies in order to utilize their insurance licenses to further develop the personal lines' independent agency business. The Company paid consideration in 1999 for the option to acquire these insurance companies from CCC at a future date. This consideration was recorded as an intangible asset on the Company's books. In conjunction with the purchase of these five companies, the $8 million balance of intangible asset at October 1, 2005 was reclassed to goodwill and included in common stock investments. The purchase price, which included $55 million of cash, cash equivalents and short-term investments acquired, goodwill recorded by Encompass and the goodwill amortized in 2007 and 2006 by the Company is presented in the table below:

(in thousands)

Company Acquired	Purchase Price	Goodwill	Goodwill Amortized 2007	Goodwill Amortized 2006
EICA	$ 28,655	$ 6,475	$ 809	$ 648
EPC	14,423	900	112	90
EIIC	5,891	500	63	50
EICMA	5,546	175	22	18
EHAIC	5,372	400	50	40

Northbrook Indemnity Company ("NIC")

On January 1, 2000, the Company purchased all the outstanding common stock of NIC for $26 million from St. Paul Fire & Marine Insurance Company. The Company acquired NIC to further develop the personal lines' independent agency business. The transaction was accounted for using the statutory purchase method. At the purchase date, goodwill of $429 thousand was recorded. In 2007 and 2006, the Company recognized goodwill amortization related to this acquisition of $43 thousand each year.

Encompass Insurance Company ("EIC")

On July 2, 2001, Encompass Holdings LLC ("Encompass LLC"), a former subsidiary of NIC, purchased all the outstanding common stock of EIC, formerly known as USF&G Business Insurance Company for $12 million from Fidelity and Guaranty Company. EIC was acquired in order to utilize its insurance licenses further develop the personal lines' independent agency business. At the purchase date, goodwill of $2

NOTES TO FINANCIAL STATEMENTS

million was recorded and evaluated annually by Encompass LLC for impairment per the applicable Generally Accepted Accounting Principles guidance. Effective December 31, 2003, Encompass LLC was dissolved and its assets, including its investment in EIC and the related goodwill, were transferred to NIC. In 2004, NIC began amortizing the goodwill. On December 31, 2006, NIC paid an extraordinary stock dividend of all the common shares of EIC, including the related unamortized goodwill of $1 million, to its parent, Encompass. Subsequently, on December 31, 2006 Encompass was dissolved and its assets, including its investment in EIC and the related unamortized goodwill, were transferred to the Company. The Company recognized goodwill amortization related to the acquisition of EIC of $237 thousand in 2007.

B. Statutory Merger

The Company did not participate in business combinations taking the form of a statutory merger in 2007 or 2006.

C. Impairment Loss

The Company did not recognize an impairment loss on the transactions described above in 2007 or 2006.

4. Discontinued Operations

The Company did not have discontinued operations in 2007 or 2006.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for new mortgage loans in 2007 and 2006 were 5.45% and 6.82%, and 5.51% and 6.57%, respectively. All new mortgage loans in 2007 and 2006 were commercial.

2. The Company refinanced a commercial mortgage loan with a carrying value, excluding interest, of $35 million in 2007. The interest rate was reduced by 0.20%. The Company did not reduce interest rates due to refinancing mortgage loans in 2006. The Company did not reduce interest rates on commercial mortgage loans as a result of troubled debt restructuring in 2007 or 2006.

3. For loans acquired during the year, the maximum percentage of any one loan to the value of security at the time of the loan was 78.79% and 71.25% in 2007 and 2006, respectively.

(in millions)	2007	2006
4. As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ -
a. Total interest due on mortgages with interest more than 180 days past due	$ -	$ -
5. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -
6. Current year impaired loans with a related allowance for credit losses	$ -	$ -
a. Related allowance for credit losses	-	-
7. Impaired mortgage loans without an allowance for credit losses	$ -	$ -
8. Average recorded investment in impaired loans	$ -	$ -
9. Interest income recognized during the period the loans were impaired	$ -	$ -
10. Amount of interest income recognized on a cash basis during the period the loans were impaired	$ -	$ -
11. Allowance for credit losses:		
a. Balance at beginning of period	$ -	$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	$ -	$ -

12. Mortgage loans are impaired when it is probable the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement. Interest income for impaired loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

B. Debt Restructuring

1. The total recorded investment in troubled debt restructurings was $39 million at both December 31, 2007 and 2006. The Company did not have investments in troubled loan restructurings at December 31, 2007 or 2006.

2. The Company did not recognize realized capital losses related to troubled debt or troubled loan restructurings in 2007 or 2006.

3. The Company did not enter into contractual commitments to lend additional funds to debtors owning receivables whose terms were modified in troubled debt or troubled loan restructurings.

4. Interest income on nonperforming bonds is recognized on a cash basis once the original cost of the investment is recovered. Interest income for impaired mortgage loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2007 or 2006.

D. Loan-Backed Securities

1. The Company elected not to use the book value as of January 1, 1994, as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

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2. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities were obtained from broker/dealers and internal estimates.

3. In 2007 and 2006, there were no securities with negative yields requiring the Company to change methodologies from retrospective to prospective.

E. Repurchase Agreements

The Company did not enter into repurchase agreements in 2007 or 2006.

See Note 11 for information relating to the Company's dollar reverse repurchase agreements.

F. Real Estate

1. The Company did not recognize impairment losses related to its real estate investments in 2007 or 2006.

2. In 2007, the Company classified a $26 million investment in a South Barrington, Illinois office building ("South Barrington") as held for sale after determining it was not a core building. The Company is actively marketing South Barrington to third parties. A gain or loss was not recorded when South Barrington was reclassified to held for sale. The Company did not sell or classify real estate investments as held for sale in 2006.

3. The Company did not experience changes to a plan of sale for a real estate investment in 2007 or 2006.

4. The Company did not engage in retail land sales operations in 2007 or 2006.

G. LIHTC Property Investments

1. For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 1 to 13 years and 1 to 12 years at December 31, 2007 and 2006, respectively. These investments have a required holding period of 15 years.

2. Except for normal ongoing compliance monitoring, none of the Company's LIHTC property investments were subject to regulatory review at December 31, 2007 or 2006.

3. The Company's LIHTC property investments did not exceed 10% of total admitted assets at December 31, 2007 or 2006.

4. The Company did not recognize other-than-temporary impairment losses for its LIHTC property investments in 2007 or 2006.

5. In 2007 and 2006, the Company did not write-down or reclassify LIHTC property investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company did not have investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2007 or 2006.

B. The Company recognized an impairment write-down of $9 million on a limited liability company investment in 2007. The limited liability company is in the business of constructing solar panels which generate renewable energy and qualifies for federal tax credits. As part of the economic benefits from the investment, the Company received federal tax credits in 2007, which reduced the amount of the Company's income tax expense and income tax payable, but not the carrying value of the limited liability company investment. Since the remaining benefits expected to be received on this limited liability company investment is less than its carrying value, an impairment write-down was recorded at December 31, 2007. The Company did not recognize impairment write-downs on joint ventures, partnerships or limited liability companies in 2006.

7. Investment Income

1. All due and accrued investment income, excluding that related to mortgage loans, is included in unassigned surplus except for amounts that are over 90 days past due, which are nonadmitted. Interest on mortgage loans in default, which is 180 days past due, is nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

2. All due and accrued investment income was admitted at December 31, 2007 and 2006.

8. Derivative Instruments

A. Derivative financial instruments utilized by the Company during 2007 and 2006 included call and put option contracts on specific equities, swaption agreements, index option contracts, interest rate, credit default and excess return swap agreements, foreign currency forward contracts and futures contracts.

Index option contracts provide returns at specified or optional dates based on a specified equity index applied to the option's notional amount. Call and put option contracts are publicly traded option contracts on specific equities. Swaption agreements give the holder the right to enter into an interest rate swap agreement at a future date. Interest rate swap agreements are agreements that periodically exchange the difference between two designated sets of cash flows, (fixed to variable rate, variable to fixed rate, or variable to variable rate) based upon designated market rates or rate indices and a notional amount. Credit default swap agreements are used for either buying credit protection or selling credit protection on a specified entity, basket of entities or index. Buying credit protection requires a payment of a premium to a counterparty in exchange for a future cash settlement or a promise to deliver a bond, if a specified credit event occurs. Selling credit protection provides for the receipt of a premium from a counterparty in exchange for a future cash settlement, or a promise to purchase a bond, if a specified credit event occurs. Excess return swap agreements involve the payment of a fixed amount in exchange for the receipt of an excess return on the Goldman Sachs Commodity Index. Foreign currency forward contracts involve the future exchange or delivery of foreign currencies based on terms negotiated at the inception of the contract which are settled at the end of the contract. The Company utilizes the following types of futures contracts: domestic index, commodities, interest rate and equity. Futures contracts are defined as commitments to buy or sell designated financial instruments based on specified prices, yields or indexes. These futures contracts provide returns at specified or optional dates based upon a specified index applied to a notional amount.

Market risk is the risk that the Company will incur losses due to adverse changes in market rates and prices. Market risk exists for all of the derivative financial instruments the Company currently holds, as these instruments may become less valuable due to adverse changes in market conditions. To limit this risk, the Company's senior management has established risk control limits. In addition, changes in the fair value of the derivative financial instruments that the Company uses for risk management purposes are generally offset by the change in the fair value or cash flows of the hedged risk component of the related assets, liabilities or forecasted transaction.

The Company manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company uses master netting agreements for over-the-counter derivative transactions, including interest rate and credit default swap agreements, swaption agreements, and certain option contracts. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Other derivatives, including futures and certain

NOTES TO FINANCIAL STATEMENTS

option contracts, are traded on organized exchanges, which require margin deposits and guarantee the execution of trades, thereby mitigating any potential credit risk associated with transactions executed on organized exchanges.

Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of legally enforceable master netting agreements.

The cash requirements of the derivatives vary by instrument. When the Company purchases/sells option contracts at specific prices, it is required to pay/receive a premium to/from the counterparties. The amount of premium paid/received is based on the number of contracts purchased, the specified price and the maturity date of the contract. The Company receives/pays cash equal to the premium of written/purchased options when the contract is established. If the option is exercised, the Company receives/pays cash equal to the specified price in the contract (strike price) in exchange for the equity upon which the option is written/purchased. If the options are not exercised, then no additional cash is exchanged when the contract expires. Swaption agreements typically require a premium paid to the counterparty at the inception of a contract. Cash settlements for swap agreements usually occur at dates specified in individual agreements. The amount of cash exchanged is equal to the difference between the rate in the contract at which the Company receives cash compared to the rate at which the Company is to pay cash. Foreign currency forward contracts require cash settlements when the contract matures. The amount of cash exchanged is based on the difference between the specified rate on the date the contract was entered into (contract rate) compared to the actual rate on the settlement date. If the contract rate is less than the actual rate on the settlement date, the Company receives cash equal to the difference in rates multiplied by a specified notional amount. If the contract rate is greater than the actual rate on the settlement date, the Company pays cash equal to the difference in the rates multiplied by a specified notional amount. Daily cash settlement of variation margins is required for futures contracts and is based on the changes in daily prices. The final settlement of interest rate, commodity, and equity futures contracts and index option contracts is in cash or through delivery of an underlying instrument (e.g. specified bond). The final settlement of indexed futures contracts is always in cash.

B. The Company primarily uses derivative financial instruments to reduce its exposure to market risk (principally interest rate and equity price) and to replicate assets in conjunction with asset-liability management.

Purchased put and call option contracts on specific equities and index option contracts allow the Company to participate in increases in the underlying market price of equities while limiting downside risk to the premium paid. Written put and call option contracts on specific equities and index option contracts allow the Company to limit potential losses on equities owned in exchange for a premium received. Swaption agreements are primarily used to hedge interest rate risk. Written option contracts used for income generation provide limited protection against declines in the underlying market price of equities owned by the Company. The Company primarily uses interest rate swap agreements to change the interest rate characteristics of existing assets to facilitate asset-liability management. The Company enters into certain credit default swap agreements to reduce the credit risk in a particular bond while leaving the security intact. The Company enters into other credit default swap agreements as replication transactions, enabling greater diversification of credit risk by selling protection on specified entities, baskets of entities or indices that may not be frequent issuers in the traditional corporate bond market. Excess return swap agreements and commodities futures contracts are used to allow the Company to participate in asset classes that offer diversification benefits within the Company's existing portfolio. Foreign currency forward contracts are utilized to substantially eliminate currency risk exposure arising from investments in foreign currency denominated investments. The Company primarily utilizes index and interest rate futures contracts to reduce the duration of its bonds, manage equity risk in its equity portfolio and to reduce interest rate and equity risk associated with certain deferred compensation liability contracts. These futures contracts hedge the changes in fair value of certain assets or liabilities. The Company enters into equity futures contracts as replication transactions, enabling it to add equity returns to fixed income instruments.

C. The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under agreements and are generally not representative of the potential for gain or loss on these agreements. However, the notional amounts specified in credit default swap agreements represent the maximum amount of potential loss, assuming no recoveries.

Purchased put and call option contracts on specific equities and index option contracts are reported on Schedule DB, Part A and receive non-hedge accounting. Premiums paid on purchased option contracts are reported as aggregate write-ins for invested assets. The change in the fair value of purchased option contracts is reported as net unrealized capital gains or losses, within unassigned surplus, with an adjustment to a corresponding asset. If the purchased option contract is exercised or expires without being exercised, the premiums paid are reported as realized capital losses and the corresponding asset previously recorded is reversed.

Swaption agreements are also reported on Schedule DB, Part A and receive non-hedge accounting. Premiums paid on swaption agreements are reported as aggregate write-ins for invested assets. The change in the fair value of open swaption agreements is reported as net unrealized capital gains or losses, within unassigned surplus, with an adjustment to the aggregate write-ins for invested assets. If a swaption agreement terminates prior to its expiration date, gains or losses are reported in net realized capital gains or losses.

Written option contracts are reported on Schedule DB, Part B and receive non-hedge accounting. Premiums received on written option contracts are reported as a liability. The change in the fair value of written option contracts is reported as net unrealized capital gains or losses, within unassigned surplus, with an adjustment to a corresponding liability. If the written option contract is exercised by the counterparty, the difference between the strike price and the cost basis of the equity, adjusted for the amount of premiums received, is reported as realized capital gains or losses. If the written option contract expires without being exercised, the premiums received are reported as realized capital gains and the corresponding liability previously reported is reversed.

Interest rate, credit default and excess return swap agreements are reported in Schedule DB, Part C, and if used for replication purposes, Schedule DB, Part F. Interest rate and credit default swap agreements used for buying protection receive non-hedge accounting, and the change in the fair value of open swap agreements are reported as net unrealized capital gains and losses within unassigned surplus. Credit default and excess return swap agreements entered into as replication transactions are valued at amortized cost. Periodic settlements, which represent amounts receivable from/payable to the counterparties are based on the settlement terms within the agreement, and reported as a component of net investment income for credit default swap agreements and realized capital gains or losses for interest rate and excess return swap agreements.

Foreign currency forward contracts are also reported in Schedule DB, Part C, and receive non-hedge accounting. The change in the fair value of open foreign currency forward contracts is reported as net unrealized capital gains or losses, within unassigned surplus, until closed (e.g. terminated or settled). If the contract was hedging coupon payments of a bond, then at closing, previously reported net unrealized capital gains and losses are reclassified to net investment income earned. If the contract was hedging the original principal of a bond or the bond the Company was hedging is disposed of, then at closing, previously reported net unrealized capital gains and losses are reclassified to realized capital gains or losses.

Futures contracts are reported in Schedule DB, Part D and receive either fair value hedge accounting or non-hedge accounting, depending on the strategy. Equity futures contracts entered into as replication transactions are also reported in Schedule DB, Part F. Daily cash settlement of margin gains or losses for futures contracts receiving fair value hedge accounting are reported in net investment income. The daily cash settlements of margins gains and losses for futures contracts that receive non-hedge accounting and have matured are reported in net realized capital gains or losses. The daily cash settlements of margins gains and losses for open futures contracts that receive non-hedge accounting are reported as net unrealized capital gains and losses within unassigned surplus.

D. The Company did not have gains or losses in net unrealized capital gains or losses that represented a component of any derivatives' gain or loss that was excluded from the assessment of hedge effectiveness in 2007 or 2006.

E. The Company did not have gains or losses in net unrealized capital gains or losses that resulted from derivatives that no longer qualify for hedge accounting in 2007 or 2006.

F. The Company did not have derivatives accounted for as cash flow hedges of a forecasted transaction.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset were as follows at December 31:

(in millions)	2007	2006
Total of gross deferred tax assets	$ 1,788	$ 1,801
Total of gross deferred tax liabilities	(444)	(632)
Net deferred tax asset	1,344	1,169
Deferred tax asset nonadmitted	296	135
Net admitted deferred tax asset	$ 1,048	$ 1,034
(Increase) decrease in nonadmitted asset	$ (161)	

B. The Company recognized all deferred tax liabilities at December 31, 2007 and 2006.

C. The provision for incurred income taxes for the years ended December 31 was:

(in millions)	2007	2006
Federal income tax - excluding net capital gains (losses)	$ 1,343	$ 1,813
Federal income tax on net capital gains (losses)	436	198
Federal income taxes incurred	$ 1,779	$ 2,011

The provision for income tax incurred did not include foreign income taxes for the years ended December 31, 2007 or 2006.

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows at December 31:

(in millions)	2007	2006
Deferred tax assets:		
Adjustment for unearned premiums	$ 644	$ 642
Nonadmitted assets	552	619
Reserve discounting	331	352
Investments	82	65
Employee benefits	58	-
Additional minimum pension liability	16	13
Uncollectible reinsurance	6	10
Other	99	100
Total deferred tax assets	1,788	1,801
Nonadmitted deferred tax assets	296	135
Admitted deferred tax assets	1,492	1,666
Deferred tax liabilities:		
Unrealized net gains	(365)	(527)
Fixed assets	(50)	(44)
Premium acquisition expense	(10)	(11)
Salvage and subrogation discounting	(10)	(11)
Premium taxes	(7)	(10)
Deposit accounting adjustments	(2)	(2)
Employee benefits	-	(27)
Total deferred tax liabilities	(444)	(632)
Net admitted deferred tax asset	$ 1,048	$ 1,034

The change in net deferred income tax was comprised of the following at December 31 (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Annual Statement):

(in millions)	2007	2006	Change
Total deferred tax assets	$ 1,788	$ 1,801	$ (13)
Total deferred tax liabilities	(444)	(632)	188
Net deferred tax asset (liability)	$ 1,344	$ 1,169	175
Tax effect of unrealized gains (losses)			(162)
Tax effect of additional minimum pension liability			(3)
Change in net deferred income tax			10
Tax effect of nonadmitted assets			67
Adjustment of prior year tax liabilities			(1)
Change in net deferred income tax relating to the provision			$ 76

(in millions)	2006	2005	Change
Total deferred tax assets	$ 1,801	$ 1,968	$ (167)
Total deferred tax liabilities	(632)	(679)	47
Net deferred tax asset (liability)	$ 1,169	$ 1,289	(120)
Tax effect of unrealized gains (losses)			130
Tax effect of additional minimum pension liability			(1)
Change in net deferred income tax			9
Tax effect of nonadmitted assets			79
Adjustment of prior year tax liabilities			(5)
Change in net deferred income tax relating to the provision			$ 83

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The items causing this difference were as follows at December 31:

(in millions)	2007	Effective Tax Rate
Provision computed at statutory rate	$ 2,358	35.0 %
Intercompany dividends	(372)	(5.5)
Tax exempt interest deduction	(235)	(3.5)
Change in net deferred income taxes	76	1.1
Other	(48)	(0.7)
Total statutory income taxes	$ 1,779	26.4 %

(in millions)	2006	Effective Tax Rate
Provision computed at statutory rate	$ 2,426	35.0 %
Intercompany dividends	(323)	(4.7)
Tax exempt interest deduction	(245)	(3.5)
Change in net deferred income taxes	83	1.2
Other	70	1.0
Total statutory income taxes	$ 2,011	29.0 %

E.

1. At December 31, 2007, the Company did not have net operating loss or tax credit carryforwards available to offset future net income subject to federal income taxes.

2. The following income taxes incurred by the Company in the current and prior year will be available for recoupment in the event of future net losses:

(in millions)	
2007	$ 1,800
2006	1,814

F.

1. The Company's federal taxable income for the year ended December 31, 2007 is consolidated with the entities listed below:

ALFS, Inc.
ALIC Reinsurance Company
Allstate Assignment Company
Allstate Assurance Company
Allstate Bank
Allstate Financial Corporation
Allstate Fire and Casualty Insurance Company
Allstate Floridian Indemnity Company
Allstate Floridian Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
Allstate International Insurance Holdings, Inc.
Allstate Investment Management Company
Allstate Investments, LLC
Allstate Life Insurance Company
Allstate Life Insurance Company of New York
Allstate Motor Club, Inc.
Allstate New Jersey Insurance Company
Allstate New Jersey Property and Casualty Insurance Company
Allstate Non-Insurance Holdings, Inc.
Allstate North American Insurance Company
Allstate Property and Casualty Insurance Company
Allstate Reinsurance, Ltd.
Allstate Settlement Corporation
Allstate Texas Lloyd's
Allstate Texas Lloyd's, Inc.
American Heritage Life Insurance Company
American Heritage Life Investment Corporation
American Heritage Service Company
Charter National Life Insurance Company
Concord Heritage Life Insurance Company, Inc.
Deerbrook General Agency, Inc.
Deerbrook Insurance Company
Encompass Floridian Indemnity Company
Encompass Floridian Insurance Company
Encompass Home and Auto Insurance Company
Encompass Indemnity Company
Encompass Independent Insurance Company
Encompass Insurance Company
Encompass Insurance Company of America
Encompass Insurance Company of Massachusetts
Encompass Insurance Company of New Jersey
Encompass Property and Casualty Company
Encompass Property and Casualty Insurance Company of New Jersey
E.R.J. Insurance Group, Inc.
First Colonial Insurance Company
Intramerica Life Insurance Company
Ivantage Select Agency, Inc.
Kennett Capital, Inc.
Keystone State Life Insurance Company
Lincoln Benefit Life Company
Northbrook Indemnity Company
Northbrook Services, Inc.
Pembridge America, Inc.
Roadway Protection Auto Club, Inc.
Sterling Collision Centers, Inc.
Surety Life Insurance Company
The Allstate Corporation

2. The consolidated group has elected under Internal Revenue Code ("IRC") Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return. In years when the consolidated tax return results in an alternative minimum tax liability, the regular tax is allocated first as described above, and the excess of the alternative minimum tax over the regular tax is allocated to the members whose tax posture gave rise to the alternative minimum tax.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &
C. The following transactions were entered into by the Company with related parties in 2007 and 2006 that involved more than ½ of 1% of the Company's admitted assets. Activity resulting from reinsurance agreements, insurance contracts or cost allocation transactions in accordance with intercompany agreement provisions was excluded.

Transactions with The Allstate Corporation ("Corporation")

The Company paid the following cash dividends to its parent, the Corporation:

(in millions)

Date of payment	2007	2006
February 1	$ 400	$ -
March 15	300	-
April 2	300	-
May 7	400	-
June 1	500	-
July 2	600	-
August 1	500	-
September 6	500	-
September 13	-	300
October 3	500	-
October 27	-	400
November 1	500	-
November 29	-	311
December 3	422	-
Total	$ 4,922	$ 1,011

The Company received excess tax benefits of $30 million and $53 million in 2007 and 2006, respectively, primarily related to the Corporation's stock options exercised by Company employees. These amounts are presented in the Company's Statement of Income as surplus paid in.

The Company entered into an intercompany loan agreement with the Corporation. The amount available to the Company is at the discretion of the Corporation, however, the maximum amount of loans the Corporation can have outstanding to all eligible subsidiaries at any given point in time is limited to $1 billion. From time to time, the Company borrows money from the Corporation to meet its short-term cash needs. At December 31, 2007 and 2006, the Company did not have intercompany loans with the Corporation outstanding. Total interest paid on intercompany debt during 2007 and 2006 was $52 thousand and $2 million, respectively.

Transactions with Allstate Life Insurance Company ("ALIC")

The Company received the following cash dividends on common stock from its subsidiary, ALIC:

(in millions)

Date of payment	2007	2006
June 27	$ -	$ 125
September 21	-	300
September 24	85	
December 15	-	250
December 17	251	-
December 21	389	-
Total	$ 725	$ 675

The $389 million of dividends paid on December 21, 2007 and the $250 million of dividends paid on December 15, 2006 were extraordinary dividends. The $300 million of dividends paid on September 21, 2006 included $29 million of ordinary dividends and $271 million of extraordinary dividends.

At December 31, 2006, the Company also held a $500 million note issued by ALIC. The details are presented in Note 10, Part D.

D. The Company reported the following as receivable from affiliates at December 31:

(in millions)	2007	2006
ALIC	$ 129	$ 539
Lincoln Benefit Life Company	59	33
Allstate Financial Services, LLC	13	14
Allstate Investments, LLC	12	12
American Heritage Life Insurance Company	10	11
Allstate Motor Club, Inc.	5	6
E.R.J. Insurance Group, Inc.	3	2
Allstate Texas Lloyd's	2	5
Allstate Life Insurance Company of New York	2	2
Northbrook Services, Inc.	2	1
First Colonial Insurance Company	2	-
EIC	1	2
Allstate Distributors, LLC	1	1
Allstate Insurance Company of Canada	1	1
Allstate New Jersey Insurance Company	-	31
Allstate Indemnity Company	-	6
EICA	-	1
Allstate Property and Casualty Insurance Company	-	1
Encompass Indemnity Company	-	1
Total	$ 242	$ 669

NOTES TO FINANCIAL STATEMENTS

The Company also reported the following as payable to affiliates at December 31:

(in millions)	2007	2006
Corporation	$ 178	$ 167
Allstate Floridian Insurance Company	18	27
Allstate New Jersey Insurance Company	14	-
Allstate Indemnity Company	3	-
Allstate Property and Casualty Insurance Company	3	-
EICA	1	-
Total	$ 217	$ 194

Intercompany receivables and payables are generally cash settled at least quarterly.

On March 17, 2007, ALIC repaid in cash the $500 million intercompany note issued by the Company on December 27, 2006. Total interest paid on the 5.25% note was $5 million. This note was combined with other amounts received from ALIC and classified as receivables from parent, subsidiaries and affiliates at December 31, 2006.

E. The Company purchased structured settlement annuities, a type of immediate annuity, at prices determined based on interest rates in effect at the time of purchase, to fund structured settlements from ALIC and its subsidiary, Allstate Life Insurance Company of New York (“ALNY”). Prior to July 1, 2001, these annuities were issued to Allstate Settlement Corporation (“ASC”), a subsidiary of ALIC. Most of the structured settlements issued to ASC were under a “qualified assignment”, meaning these entities assumed the Company’s obligation to make future payments.

The Company issued surety bonds to guarantee the payment of structured settlement benefits assumed by ASC (from both the Company and non-related parties) and funded by certain annuity contracts issued by ALIC and ALNY. ASC entered into a General Indemnity Agreement pursuant to which it indemnified the Company for any liabilities associated with the surety bonds and provided certain collateral security rights with respect to the annuities and certain other rights in the event of default covered by the surety bonds. Reserves recorded by ALIC and ALNY for annuities that are guaranteed by the surety bonds were $4.98 billion and $5 billion at December 31, 2007 and 2006, respectively.

The Company and ALIC entered into a Capital Support Agreement effective December 14, 2007. Under the terms of this agreement, the Company agrees to provide capital and surplus to ALIC in order for ALIC to maintain a company action level risk-based capital (“RBC”) ratio of at least 150%. The Company’s obligation to provide capital and surplus to ALIC is limited to an aggregate amount of $1 billion. In exchange for providing this capital and surplus, on March 1 of each year, ALIC will pay the Company an annual commitment fee of 1% of the amount of the Capital and Surplus Maximum, as defined in the agreement, that remains available on January 1 of such year. ALIC or the Company have the right to terminate this agreement when: 1) ALIC qualifies for a financial strength rating from Standard and Poor’s, Moody’s or A.M. Best, without giving weight to the existence of this agreement, that is the same or better than its rating with such support; or 2) ALIC’s company action level RBC ratio is at least 300% or 3) the Company no longer directly or indirectly owns at least 50% of the voting stock of ALIC. At December 31, 2007, no capital or surplus had been provided by the Company under this agreement.

F. There is an Amended and Restated Service and Expense Agreement (the "Agreement") between the Company, the Corporation and certain affiliated insurance companies pursuant to which the Company furnishes a variety of services. The Agreement provides for the cost sharing and allocation of operating expenses among the parties.

The Company is a party to an Investment Management Agreement with Allstate Investments, LLC ("AILLC") whereby AILLC provides investment management services and advice.

There is a Reimbursement Agreement with the Corporation under which the Corporation sponsors certain benefit and compensation plans.

The Company is a party to a federal income tax allocation agreement with the Corporation (see Note 9, Part F)

G. The Company is a wholly-owned subsidiary of the Corporation.

H. At both December 31, 2007 and 2006, the Company owned 37,471 common shares of the Corporation with a cost of $1 million. The entire amount of the investment was reported as a nonadmitted asset.

I. The Company did not have investments in subsidiaries, controlled or affiliated (“SCA”) entities that exceeded 10% of the Company’s December 31, 2007 or 2006 admitted assets.

J. The Company recognized an impairment write-down of $9 million on a limited liability company investment in 2007, which is also considered an SCA entity investment. The details of the write-down are described in Note 6. The Company did not recognize any impairment related to its SCA entity investments in 2006.

K. The Company did not have investments in foreign insurance subsidiaries that were calculated by adjusting annuity GAAP account value reserves using the Commissioners Annuity Reserve Valuation Method and the related actuarial guidelines.

11. Debt

The Company did not have capital notes outstanding at December 31, 2007 or 2006.

The Company did not have dollar reverse repurchase agreements outstanding as of December 31, 2007. The Company had dollar reverse repurchase agreements outstanding as of December 31, 2006, with total book and fair values of $53 million. Under the terms of dollar reverse repurchase agreements, the Company sells a portion of its investments, generally mortgage-backed securities, and agrees to repurchase securities with the same or substantially the same projected cash flows at a specified date. The sold investments are not removed from their investment category on the Assets page and the proceeds from the sale are recorded as borrowed money in the Liabilities, Surplus and Other Funds page. The Company’s policy is to maintain collateral equal to between 98% and 105% of the fair value of securities transferred. The Company is permitted to sell or re-pledge the collateral; however, it did not in 2007 or 2006. Interest paid on dollar reverse repurchase agreements was $6 million and $14 million for the years ending December 31, 2007 and 2006, respectively. The weighted average coupon rates for dollar reverse repurchase agreement transactions were 5.42% and 5.00% in 2007 and 2006, respectively. All of the December 31, 2006 transactions ended January 11, 2007.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Defined benefit pension plans cover most full-time employees, certain part-time employees and employee-agents. Benefits under the pension plans are based upon the employee’s length of service and eligible annual compensation. A cash balance formula was added to the Allstate Retirement Plan effective January 1, 2003. All eligible employees hired before August 1, 2002 were provided with a one-time opportunity to choose between the cash balance formula and the final average pay formula. The cash balance formula applies to all eligible employees hired after August 1, 2002.

The Company also provides certain health care and life insurance subsidies for employees hired before January 1, 2003 when they retire (“postretirement benefits”). Qualified employees may become eligible for these benefits if they retire in accordance with the Company’s established retirement policy and are continuously insured under the Company’s group plans or other approved plans in accordance with the plans’ participation requirements. The Company shares the cost of the retiree medical benefits with retirees based on years of service, with the

NOTES TO FINANCIAL STATEMENTS

Company's share being subject to a 5% limit on annual medical cost inflation after retirement. The Company has the right to modify or terminate these pension and postretirement benefit plans.

The Company calculates benefit obligations based upon generally accepted actuarial methodologies using the projected benefit obligation ("PBO") for pension plans and the accumulated postretirement benefit obligation ("APBO") for other postretirement plans. The determination of pension costs and other postretirement obligations as of December 31 were determined using an October 31 measurement date. The benefit obligations represent the actuarial present value of all benefits attributed to employee service rendered. The PBO is measured using the pension benefit formula and assumptions as to future compensation levels. The plans' funded status is calculated as the difference between the benefit obligation and the fair value of plan assets. The Company's funding policy for pension plans is to make annual contributions at a minimum level that is at least in accordance with regulations under the IRC and in accordance with generally accepted actuarial principles. The Company's postretirement benefit plans are not funded.

A reconciliation of the plans' funded status to amounts recognized in Liabilities, Surplus and Other Funds as of December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2007	2006	2007	2006
Fair value of plan assets	$ 4,808	$ 4,393	$ -	$ -
Benefit obligation	4,677	4,957	619	766
Funded status	131	(564)	(619)	(766)
Amounts not recognized:				
Unamortized prior service cost	(18)	(21)	34	(7)
Unamortized transition (asset)/obligation	(139)	(151)	79	95
Unamortized net actuarial loss/(gain)	976	1,831	(264)	(41)
Net amount recognized	$ 950	$ 1,095	$ (770)	$ (719)
Prepaid benefit cost	$ 998	$ 1,138	$ -	$ -
Accrued benefit cost	(150)	(139)	(770)	(719)
Intangible asset	56	59	-	-
Minimum pension liability	46	37	-	-
Net amount recognized	$ 950	$ 1,095	$ (770)	$ (719)

The majority of the $976 million and $1.83 billion of unrecognized net actuarial pension benefit losses in 2007 and 2006, respectively, reflected the effect of increases in the PBO resulting from decreases in the discount rate in prior years, and the impact of unfavorable equity market conditions on the value of the pension plan assets in prior years. The Company amortizes its excess unrecognized net actuarial losses over the average remaining service period of active employees expected to receive benefits.

The accumulated benefit obligation ("ABO") for all defined benefit pension plans was $4.06 billion and $4.16 billion at December 31, 2007 and 2006, respectively. The ABO is the actuarial present value of all benefits attributed by the pension benefit formula to employee service rendered. However, it differs from the PBO due to the exclusion of an assumption as to future compensation levels. A minimum pension liability is recognized when the ABO exceeds the fair value of plan assets. The minimum pension liability, less allowable intangible assets, was $46 million and $37 million, at December 31, 2007 and 2006, respectively, and was reported as an adjustment to unassigned surplus.

The accrued pension benefit cost of $150 million and $139 million for 2007 and 2006, respectively, relates to certain unfunded non-qualified plans.

The change in benefit obligations for all plans for the years ended December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2007	2006	2007	2006
Benefit obligation, beginning of year	$ 4,957	$ 4,914	$ 766	$ 773
Service cost	175	199	34	32
Interest cost	292	289	44	45
Participant contributions	-	-	41	40
Plan amendments	-	-	40	-
Actuarial (gain) loss	(297)	100	(223)	(60)
Benefits paid	(444)	(533)	(83)	(76)
Other	(6)	(12)	-	12
Benefit obligation, end of year	$ 4,677	$ 4,957	$ 619	$ 766

The PBO and ABO for non-vested pension participants were $21 million and $15 million, respectively, at December 31, 2007. The PBO and ABO for non-vested pension participants were $77 million and $66 million, respectively, at December 31, 2006. The postretirement benefit obligation for non-vested employees was $223 million and $285 million at December 31, 2007 and 2006, respectively.

The components of net periodic cost for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2007	2006	2007	2006
Service cost	$ 175	$ 199	$ 34	$ 32
Interest cost	292	289	44	45
Expected return on plan assets	(337)	(306)	-	-
Amortization of:				
Unrecognized transition obligation	5	(1)	16	17
Prior service cost	(3)	(3)	(1)	(1)
Unrecognized prior period (gain) loss	132	150	-	-
Settlement loss	12	12	-	-
Curtailment	-	-	-	13
Special termination benefit	-	-	-	9
Net periodic cost	$ 276	$ 340	$ 93	$ 115

Weighted average assumptions used to determine net pension cost and net postretirement benefit cost for the years ended December 31 were:

	Pension Benefits		Postretirement Benefits	
	2007	2006	2007	2006
Weighted average discount rate	6.00 %	6.00 %	6.00 %	6.00 %
Rate of increase in compensation levels	4.00 - 4.50	4.00 - 4.50	n/a	n/a
Expected long-term rate of return on plan assets	8.50	8.50	n/a	n/a

NOTES TO FINANCIAL STATEMENTS

Weighted average assumptions used to determine benefit obligations at December 31 based on an October 31 measurement date, were:

	Pension Benefits		Postretirement Benefits	
	2007	2006	2007	2006
Weighted average discount rate	6.50 %	6.00 %	6.50 %	6.00 %
Rate of increase in compensation levels	4.00 - 4.50	4.00 - 4.50	n/a	n/a

The weighted average health care trend rate used in measuring the APBO is 8.5% for 2008, gradually declining to 5.0% in 2015, and remaining level thereafter.

Assumed health care cost trend rates have a significant effect on the amounts reported for the postretirement health care plans. A one percentage-point increase in assumed health care cost trend rates would increase the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $2 million and $36 million, respectively. A one percentage-point decrease in assumed health care cost trend rates would decrease the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $2 million and $28 million, respectively.

The pension plans target percentage of plan assets at 2007 and the actual percentage of plan assets, by asset category at December 31 were as follows:

Asset Category	Target Percentage of Plan Assets 2007	Percentage of Plan Assets 2007	Percentage of Plan Assets 2006
Equity securities	63 %	62 %	65 %
Fixed income securities	30	32	29
Real estate	4	4	3
Other	3	2	3
Total	100 %	100 %	100 %

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on plan assets. This assumption is reviewed annually giving consideration to appropriate financial data including, but not limited to, the plan asset allocation, the period over which benefits will be paid, historical returns on plan assets and other relevant market data. A consistent method was used to determine the long-term return on plan assets assumption at December 31, 2007 and 2006 of 8.50%. As of the 2007 measurement date, the arithmetic average of the annual actual return on plan assets for the most recent 10 and 5 years was 9.07% and 13.71%, respectively.

Pension plan assets included $4 million and $5 million of the Corporation's stock at December 31, 2007 and 2006, respectively. No plan assets are expected to be returned to the Corporation during 2008.

The change in pension plan assets for the years ended December 31 was as follows:

(in millions)	2007	2006
Fair value of plan assets, beginning of year	$ 4,393	$ 4,278
Actual return on plan assets	734	543
Employer contributions	131	117
Benefits paid	(444)	(533)
Other	(6)	(12)
Fair value of plan assets, end of year	$ 4,808	$ 4,393

There was no minimum funding requirement under the IRC for the tax qualified pension plans as of December 31, 2007. The Company currently plans to contribute $135 million to its pension plans in 2008. This plan may be amended or terminated at any time.

The Company contributed $42 million and $36 million to the postretirement benefit plans in 2007 and 2006, respectively. Contributions by participants were $41 and $40 million in 2007 and 2006, respectively.

Estimated future benefit payments expected to be paid in the next 10 years, based on the assumptions used to measure the Company's benefit obligation at December 31, 2007 and the estimated subsidy to be received were as follows:

(in millions)		Postretirement Benefits	
	Pension Benefits	Gross Benefit Payments	Gross Medicare Part D Receipts
2008	$ 253	$ 51	$ 3
2009	248	52	3
2010	278	53	3
2011	303	54	3
2012	329	55	3
2013 – 2017	2,052	277	20
Total benefit payments	$ 3,463	$ 542	$ 35

Employees of the Company are eligible to become members of The Savings and Profit Sharing Fund of Allstate Employees. The Company's contributions are based on the Company's matching obligation and performance. The cost allocated to the Company for this benefit was $100 million and $102 million in 2007 and 2006, respectively.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company had 42,000 common shares authorized, issued and outstanding at December 31, 2007 and 2006. All shares had a par value of $100 per share.

2. The Company did not have preferred stock outstanding at December 31, 2007 or 2006.

3. The ability of the Company to pay dividends is dependent on business conditions, income, cash requirements of the Company, receipt of dividends from subsidiaries and other relevant factors. Without prior approval of the IL DOI, ordinary dividends to the shareholder are limited to $4.96 billion. This amount is formula driven based on net income and capital and surplus, as well as the timing and amounts of dividends paid in the preceding twelve months as specified by Illinois insurance law. Dividends are not cumulative.

4. Within the limitations of Part 3 above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

5. The unassigned funds, which are held for the benefit of the shareholder, are unrestricted except by requirement for regulatory approval as described in Part 3 above.

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6. The Company is not a mutual or similarly organized company, and therefore, this disclosure requirement does not apply.

7. The Company did not hold stock for special purposes at December 31, 2007 or 2006.

8. In September 1996, the Company completed the sale of its United States based reinsurance operations for policies written after 1984 to SCOR U.S. Corporation ("SCOR"). The transaction consisted of the sale of certain non-insurance assets, liabilities and renewal rights and a reinsurance transaction for the insurance liabilities. The Company followed NAIC accounting guidance for the treatment of retroactive contracts and reported the gain on the sale as a "write-in" adjustment to special surplus from retroactive reinsurance account. The balance of the special surplus funds was $27 million at December 31, 2007 compared to $41 million at December 31, 2006. The decrease in the special surplus funds balance was primarily the result of a reduction in reserves due to a commutation.

9. Cumulative unrealized gains and losses increased unassigned funds by $2.16 billion and $3.44 billion at December 31, 2007 and 2006, respectively.

10. The Company did not have surplus notes or similar obligations outstanding at December 31, 2007 or 2006.

11. The Company did not have restatements due to quasi-reorganizations in 2007 or 2006.

12. The Company was not quasi-reorganized.

14. Contingencies

A. Contingent Commitments

The Company has made the following contingent commitments in addition to the related party commitments described in Note 10, Part E.

Commitments to acquire financial interests or make capital contributions

The Company made commitments to invest in limited partnerships interests of $999 million and $721 million at December 31, 2007 and 2006, respectively. These commitments are generally for making additional capital contributions or acquiring financial interests.

California Earthquake Authority ("CEA")

Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Insurers selling homeowners insurance in California are required to offer earthquake insurance to their customers either through their company or by participation in the CEA. The Company's homeowners policies continue to include coverages for losses caused by explosions, theft, glass breakage and fires following an earthquake, which are not underwritten by the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained through reinsurance proceeds and assessments on participating insurance companies. Participating insurers are required to pay an assessment, currently estimated not to exceed $2.20 billion, if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, currently estimated not to exceed $1.47 billion, if aggregate CEA earthquake losses exceed $8.62 billion and the capital of the CEA falls below $350 million.

In 2007, the authority of the CEA to assess participating insurers was extended for ten years from December 1, 2008, the date the previous authority was due to expire. Beginning December 1, 2008, participating insurers would be required to pay an assessment currently estimated not to exceed $1.47 billion if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, currently estimated not to exceed $1.30 billion, if aggregate CEA earthquake losses exceed $8.62 billion and the capital of the CEA falls below $350 million.

At September 30, 2007, the CEA's capital balance was approximately $2.81 billion. If the CEA assesses its member insurers for any amount, the amount of future assessments on members is reduced by the amounts previously assessed. To date, the only assessment made by the CEA has been its initial assessment paid by participating insurers beginning in 1996.

All future assessments on participating CEA insurers are based on their CEA insurance market share as of December 31 of the preceding year. As of December 31, 2006, the Company's share of the CEA was 21.6%. The Company does not expect its CEA market share to materially change. At this level, the Company's maximum possible CEA assessment would be $791 million during the period of January 1, 2008 to November 30, 2008, and $597 million beginning December 1, 2008. Accordingly, assessments from the CEA for a particular quarter or annual period may be material to income and cash flows, but not the financial position of the Company. Management believes the Company's exposure to earthquake losses in California has been significantly reduced as a result of its participation in the CEA.

Shared markets

As a condition of maintaining its licenses to write personal property and casualty insurance in various states, the Company is required to participate in assigned risk plans, reinsurance facilities and joint underwriting associations that provide various types of insurance coverage to individuals or entities that otherwise are unable to purchase such coverage from private insurers. Underwriting results related to these arrangements, which tend to be adverse, were immaterial to the Statement of Income.

Guarantees

The Company provides residual value guarantees on Company leased automobiles. If all outstanding leases were terminated effective December 31, 2007, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $17 million at December 31, 2007. If all outstanding leases were terminated effective December 31, 2006, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $18 million at December 31, 2006. The remaining term of each residual value guarantee is equal to the term of the underlying lease, which ranges from less than one year to three years. Historically, the Company has not made any material payments pursuant to these guarantees.

The Company owns certain bonds that obligate the Company to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event all such specified credit events were to occur, the Company's maximum amount at risk on these bonds, as measured by the amount of the aggregate initial investment was $10 million and $17 million at December 31, 2007 and 2006, respectively. The obligations associated with these bonds expire at various dates during the next seven years.

A guarantee to Morgan Stanley DW, Inc. ("Morgan Stanley) was executed by the Company, related to the obligations of Northbrook Holdings, LLC ("Northbrook"), a wholly owned subsidiary of the Company, under a certain Note Purchase Agreement between Northbrook and Morgan Stanley and promissory notes issued by Northbrook pursuant thereto. The balance of the notes was paid off in the first quarter of 2007. The balance of the notes was $6 million at December 31, 2006.

PMI Runoff Support Agreement

The Company has certain limited rights and obligations under a capital support agreement ("Runoff Support Agreement") with PMI Mortgage Insurance Company ("PMI"), the primary operating subsidiary of The PMI Group, related to the Company's disposition of PMI in prior years. Under the Runoff Support Agreement, the Company would be required to pay claims on PMI policies written prior to October 28, 1994, if PMI fails certain financial covenants and fails to pay such claims. The agreement only covers these policies and not any policies issued on or after

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that date. In the event any amounts are so paid, the Company would receive a commensurate amount of preferred stock or subordinated debt of PMI Group or PMI. The Runoff Support Agreement also restricts PMI's ability to write new business and pay dividends under certain circumstances. Management does not believe this agreement will have a material adverse effect on the net income, liquidity or financial position of the Company.

B. Assessments

Guaranty funds

Under state insurance guaranty fund laws, insurers doing business in a state can be assessed, up to prescribed limits, for certain obligations of insolvent insurance companies to policyholders and claimants. Amounts assessed to each company are typically related to its proportion of business written in each state. The Company's policy is to accrue guaranty fund assessments based on notification of new and ongoing insolvencies received from individual state guaranty associations. At December 31, 2007 and 2006, the Company had accrued $108 million and $118 million, respectively, for future guaranty fund assessments and $21 million and $27 million, respectively, for the related premium tax offset expected to be realized. The period over which assessments are expected to be paid varies. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid.

Florida Hurricane Catastrophe Fund ("FHCF")

The Company participates in the mandatory coverage provided by the FHCF, and therefore, has access to reimbursement on certain qualifying Florida hurricane losses from the FHCF, has exposure to assessments and pays annual premiums to the FHCF for this reimbursement protection. The FHCF has the authority to issue bonds to pay its obligations to insurers participating in the mandatory coverage, in excess of its capital balances. Payment of these bonds is funded by emergency assessments on all property and casualty premiums in the state, except workers' compensation, medical malpractice, accident and health insurance and policies written under the National Flood Insurance Program ("NFIP"). The FHCF emergency assessments are limited to 6% of premiums per year beginning in the first year in which reimbursements require bonding, and up to a total of 10% of premiums per year for assessments in the second and subsequent years, if required to fund additional bonding. In 2006, the FHCF issued approximately $4 billion in bonds, and the Florida Office of Insurance Regulation ("FL OIR") ordered an emergency assessment of 1% of premiums collected, which began on January 1, 2007. As required, companies will collect this FHCF emergency assessment directly from policyholders and remit them to the FHCF as they are collected.

State facilities

The Company is also subject to assessments from Florida Citizens Property Insurance Corporation ("FL Citizens"), which was initially created by the state of Florida to provide insurance to property owners unable to obtain coverage in the private insurance market. FL Citizens, at the discretion and direction of its Board of Governors ("FL Citizens Board"), can levy a regular assessment on "assessable insurers" and "assessable insureds" for a deficit in any calendar year up to a maximum of the greater of 10% of the deficit or 10% of Florida property premiums industry-wide for the prior year. The base of "assessable insurers" includes all property and casualty premiums in the state except workers' compensation, medical malpractice, accident and health insurance and policies written under the NFIP. An insurer may recoup a regular assessment through a surcharge to policyholders. In order to recoup this assessment, an insurer must file for a policy surcharge with the FL OIR at least fifteen days prior to imposing the surcharge on policies. If a deficit remains after the regular assessment, FL Citizens can also levy emergency assessments in the current and subsequent years. Companies are required to collect the emergency assessments directly from residential property policyholders and remit them to FL Citizens as collected. In addition, FL Citizens may issue bonds to further fund a deficit. Participating companies are obligated to purchase any unsold bonds issued by FL Citizens.

FL Citizens reported losses from Hurricane Wilma in 2005, which followed a deficit for the 2004 plan year. The FL Citizens Board certified the 2005 FL Citizens deficit at $1.73 billion of which $920 million was to be funded through a regular assessment. The Company paid its portion of the deficit assessment totaling $2 million during 2006. The Company did not recoup any of this assessment from policyholders. The difference between the assessment and recoupment was primarily due to the Company's exit from the commercial property market in Florida announced in May 2005 and completed in 2007. The remainder of the deficit was funded by bonds issued in 2006.

The Company is also subject to assessments from the Louisiana Citizens Property Insurance Corporation ("LA Citizens"). LA Citizens can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the calendar year deficit or 10% of Louisiana direct property premiums industry-wide for the prior calendar year.

FL Citizens, LA Citizens and the FHCF are generally designed so that the ultimate cost is borne by policyholders, however, the exposure to assessments and the availability of recoupments or premium rate increases from these facilities may not offset each other in the Company's financial statements. Moreover, even if they do offset each other, they may not offset each other in financial statements for the same fiscal period due to the ultimate timing of the assessments and recoupments or premium rate increases, as well as the possibility of policies not being renewed in subsequent years.

C. Gain Contingencies

The Company has not recognized gain contingencies subsequent to December 31, 2007, but prior to the issuance of the Company's Annual Statutory Statement.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits

The Company incurred losses on a direct and net basis of $2 million on 3 claims in 2007. In 2006, the Company incurred losses on a direct and net basis of $21 thousand on one claim.

E. All Other Contingencies

Regulation

The Company is subject to changing social, economic and regulatory conditions. From time to time, regulatory authorities or legislative bodies seek to influence and restrict premium rates, require premium refunds to policyholders, restrict the ability of insurers to cancel or non-renew policies, require insurers to continue to write new policies or limit their ability to write new policies, limit insurers' ability to change coverage terms or to impose underwriting standards, impose additional regulations regarding agent and broker compensation and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Legal and regulatory proceedings and inquiries

Background

The Company and certain subsidiaries are involved in a number of lawsuits, regulatory inquiries, and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" subsection below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including the underlying facts of each matter; novel legal issues; variations between jurisdictions in which matters are being litigated, heard or investigated; differences in applicable laws and judicial interpretations; the length of time before many of these matters might be resolved by settlement, through litigation or otherwise; the fact that some of the lawsuits are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined; the fact that some of the lawsuits involve

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multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear; and the current challenging legal environment faced by large corporations and insurance companies.

- The outcome on these matters may also be affected by decisions, verdicts, and settlements, and the timing of such decisions, verdicts, and settlements, in other individual and class action lawsuits that involve the Company, other insurers, or other entities and by other legal, governmental, and regulatory actions that involve the Company, other insurers, or other entities.

- In the lawsuits, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra contractual damages. In some cases, the monetary damages sought include punitive or treble damages. Often specific information about the relief sought, such as the amount of damages, is not available because plaintiffs have not requested specific relief in their pleadings. When specific monetary demands are made, they are often set just below a state court jurisdictional limit in order to seek the maximum amount available in state court, regardless of the specifics of the case, while still avoiding the risk of removal to federal court. In our experience, monetary demands in pleadings bear little relation to the ultimate loss, if any, to the Company.

- In connection with regulatory examinations and proceedings, government authorities may seek various forms of relief, including penalties, restitution and changes in business practices. The Company may not be advised of the nature and extent of relief sought until the final stages of the examination or proceeding.

- For the reasons specified above, it is often not possible to make meaningful estimates of the amount or range of loss that could result from the matters described below in the "Proceedings" subsection. The Company reviews these matters on an ongoing basis and follows the provisions of SSAP No. 5, *Liabilities, Contingencies and Impairments of Assets*, when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.

- Due to the complexity and scope of the matters disclosed in the "Proceedings" subsection below and the many uncertainties that exist, the ultimate outcome of these matters cannot be reasonably predicted. In the event of an unfavorable outcome in one or more of these matters, the ultimate liability may be in excess of amounts currently reserved and may be material to the Company's net income or cash flows for a particular quarterly or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described below as they are resolved over time is not likely to have a material adverse effect on the financial position of the Company.

Proceedings

There is one 19-state certified class action lawsuit pending against the Company in Washington state court alleging that its failure to pay "inherent diminished value" to insureds under the uninsured motorist property damage liability provisions of auto policies constitutes breach of contract and fraud. Plaintiffs define "inherent diminished value" as the difference between the market value of the insured automobile before an accident and the market value after repair. Plaintiffs allege that they are entitled to the payment of inherent diminished value under the terms of the policy. This lawsuit is similar to others filed against other carriers in the industry. A settlement of the class action for an amount that is not material has been preliminarily approved by the court. In January 2008, notice of the settlement was mailed to class members in 16 of the 19 states inviting them to participate in the settlement. The entire case will be dismissed as a result of the settlement.

There are a number of state and nationwide class action lawsuits pending in various state courts challenging the legal propriety of the Company's medical bill review processes on a number of grounds, including the manner in which the Company determines reasonableness and necessity. These lawsuits, which to a large degree mirror similar lawsuits filed against other carriers in the industry, allege these processes result in a breach of the insurance policy and, in some cases, the plaintiffs also allege fraud. Plaintiffs seek monetary damages in the form of contractual and extra contractual damages. The Company denies these allegations. One nationwide class action and one statewide class action have been certified. A settlement of the statewide class action for an amount that is not material has been approved by the court. The Company continues to vigorously defend the other cases.

There is a nationwide putative class action pending against the Company that challenges the Company's use of a vendor's automated database in valuing total loss automobiles. To a large degree, this lawsuit mirrors similar lawsuits filed against other carriers in the industry. Plaintiffs allege that flaws in the database result in valuations to the detriment of insureds. The plaintiffs are seeking actual and punitive damages. The lawsuit is in the early stages of discovery and the Company is vigorously defending it.

The Company is defending a number of matters filed in the aftermath of Hurricanes Katrina and Rita, including individual lawsuits, and several statewide putative class action lawsuits pending in Mississippi and Louisiana. These matters are in various stages of development. The lawsuits and developments in litigation arising from the hurricanes include the following:

- The Mississippi Attorney General filed a suit asserting that the flood exclusion found in the Company's and other insurance companies' policies is either ambiguous, unenforceable as unconscionable or contrary to public policy, or inapplicable to the damage suffered in the wake of Hurricane Katrina. Our motion for judgment on the pleadings is pending.

- The United States Court of Appeals for the Fifth Circuit has upheld the federal trial court's finding that the flood exclusion in the Company's policy in Mississippi applies to "storm surge" damage suffered in the wake of Hurricane Katrina.

- In a putative class action in Mississippi, some members of the Mississippi Windstorm Underwriters Association ("MWUA") have filed suit again the MWUA board members and the companies they represent, including a subsidiary of the Company, alleging that the Board purchased insufficient reinsurance to protect the MWUA members. Plaintiffs motion for class certification is pending. Discovery is ongoing.

- In a putative class action in Louisiana, the trial court ruled that the Company's and other insurers' flood, water and negligent construction exclusions do not apply to man-made floods (i.e., floods caused by human negligence), and do not apply to flooding in the New Orleans area to the extent it was caused by human negligence in the design, construction and/or maintenance of the levees. The Company and other insurers pursued an interlocutory appeal and in June 2007, the United States Court of Appeals for the Fifth Circuit reversed the trial court's ruling. The matter has been remanded to the trial court for further proceedings, which have been consolidated along with other putative class and individual actions brought against the Company and other insurers, challenging the adjustment and settlement of Hurricane Katrina claims. The trial court has issued an order staying all insurance coverage issues pending the decision of the Louisiana Supreme Court in a case involving a similar challenge to the flood exclusion of another carrier. Also, plaintiffs in the class action have filed a petition with the U.S. Supreme Court challenging the Fifth Circuit's decision not to certify the matter to the Louisiana Supreme Court. On February 19, 2008, the U.S. Supreme Court denied plaintiffs' petition, and thus, declined to review the Fifth Circuit's decision. Lastly, in January 2008, the Company filed with the trial court a motion to effectuate the mandate of the Fifth Circuit or, for leave to file a motion for partial summary judgment based on the Company's water damage exclusion. That motion was denied. The Company then filed a new motion with the Fifth Circuit requesting that it recall its mandate and reform to clarify that its earlier ruling, that the Company's flood exclusions unambiguously exclude coverage for flood losses sustained when the levees failed, applies with equal force to the Company's water damage exclusion. The Fifth Circuit denied the motion to recall the mandate. The parties and the District Court are now awaiting a ruling from the Louisiana Supreme Court in the above referenced case involving another carrier. Once that ruling is issued, the federal court will have to decide what effect, if any, the ruling has on the matters before it.

- In another case, the trial court dismissed a putative class action brought against the Company and other insurers under Louisiana's Valued Policy Law, holding that the law did not apply where the cause of the policyholder's total loss was due in part to a non-

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covered peril, such as flood. The United States Court of Appeals for the Fifth Circuit has affirmed the trial court's dismissal of the case. The U.S. Supreme Court has denied plaintiffs' petition for review.

- The Company has also been sued in a putative class action in the United States District Court for the Western District of Louisiana which challenges the Company's estimating and adjusting of Hurricane Katrina and Rita property damage claims in the state of Louisiana. The Company's motion to strike the class allegations was denied and the parties are proceeding with discovery. Plaintiffs' motion for class certification is pending.

- The Louisiana Attorney General filed a class action lawsuit in state court against the Company and other insurers on behalf of Road Home fund recipients alleging that the insurers have failed to pay all damages owed under their policies. The insurers removed the matter to federal court. The district court has denied plaintiffs' motion to remand the matter to state court and plaintiffs are appealing that decision to the U.S. Court of Appeals for the Fifth Circuit.

- The Louisiana Attorney General also has filed a lawsuit in the state court against the Company, other insurers, a consulting company and two computer database companies. The lawsuit is brought under the Louisiana Monopolies Act and generally alleges the defendants conspired to suppress competition and thwart policyholder recoveries. The defendants removed the matter to federal court. Plaintiffs' motion to remand to state court is pending.

- Private plaintiffs have filed qui tam actions under the Federal False Claims Act against the Company and certain other insurers in Louisiana and Mississippi federal courts regarding claims that they administered under the NFIP. The action brought in federal court in Louisiana has been dismissed. Plaintiffs are appealing that dismissal. In the Mississippi action, the Company has not yet been served. The U.S. government has notified the federal court that it will not intervene at this juncture but will continue to monitor the lawsuit and reserve its right to intervene in the future.

The various suits described above seek a variety of remedies, including actual and/or punitive damages in unspecified amounts and/or declaratory relief. The Company has been vigorously defending these suits and other matters related to Hurricanes Katrina and Rita.

In addition, the Company is responding to subpoenas and requests for information in connection with investigations into the insurance industry's handling of claims in the aftermath of Hurricanes Katrina and Rita. These investigations are being conducted by federal and state authorities, including a federal grand jury sitting in the Southern District of Mississippi. Other insurers have received similar subpoenas and requests for information.

The Company is defending various lawsuits involving worker classification issues. These lawsuits include several certified class actions challenging the overtime exemption claimed by the Company under the Fair Labor Standards Act or state wage and hour laws. In these cases, plaintiffs seek monetary relief, such as penalties and liquidated damages, and non-monetary relief, such as injunctive relief. These class actions mirror similar lawsuits filed against other carriers in the industry and other employers. The Company is continuing to vigorously defend its worker classification lawsuits.

The Company is defending certain matters relating to the Company's agency program reorganization announced in 1999. These matters are in various stages of development.

- These matters include a lawsuit filed in 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation under federal civil rights laws (the "EEOC I" suit) and a class action filed in 2001 by former employee agents alleging retaliation and age discrimination under the Age Discrimination in Employment Act ("ADEA"), breach of contract and ERISA violations (the "Romero I" suit). In 2004, in the consolidated EEOC I and Romero I litigation, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to the Company "any and all benefits received by the [agent] in exchange for signing the release." The court also stated that, "on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs asked the court to clarify and/or reconsider its memorandum and order and in January 2007, the judge denied their request. In June 2007, the court granted the Company's motions for summary judgment. Following plaintiffs' filing of a notice of appeal, the Third Circuit issued an order in December 2007 stating that the notice of appeal was not taken from a final order within the meaning of the federal law and thus not appealable at this time. Responses to the order were filed in mid-December.

- The EEOC also filed another lawsuit in 2004 alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization (the "EEOC II" suit). In EEOC II, in 2006, the court granted partial summary judgment to the EEOC. Although the court did not determine that the Company was liable for age discrimination under the ADEA, it determined that the rehire policy resulted in a disparate impact, reserving for trial the determination on whether the Company had reasonable factors other than age to support the rehire policy. The Company's interlocutory appeal of the trial court's summary judgment order is now pending in the United States Court of Appeals for the Eighth Circuit.

- The Company is also defending a certified class action filed by former employee agents who terminated their employment prior to the agency program reorganization. These plaintiffs have asserted breach of contract and ERISA claims. The court approved the form of class notice which was sent to approximately 1,800 potential class members in November 2007. Fifteen individuals opted out. The Company has moved for judgment on the pleadings and summary judgment.

- A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, including a worker classification issue. These plaintiffs are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice by the trial court, was the subject of further proceedings on appeal, and was reversed and remanded to the trial court in 2005. In June 2007, the court granted the Company's motion to dismiss the case. Following plaintiffs' filing of a notice of appeal, the Third Circuit issued an order in December 2007 stating that the notice of appeal was not taken from a final order within the meaning of the federal law and thus not appealable at this time. Responses to the order were filed in mid-December.

In all of these various matters, plaintiffs seek compensatory and punitive damages, and equitable relief. The Company has been vigorously defending these lawsuits and other matters related to its agency program reorganization.

The Company is vigorously defending its homeowners' insurance rates in administrative actions filed by the Texas Department of Insurance ("TX DOI") and California Department of Insurance ("CA DOI"). The TX DOI and CA DOI are focusing on the reasonableness of the Company's rates for the risks to which they apply.

- In 2004, the Company made a rate filing requesting to reduce its rates by approximately 1.5%. In December 2004, the Texas Commissioner of Insurance ("Commissioner") disapproved that filing and began proceedings to disapprove the Company's then current rates. Following an administrative hearing process in 2006, the Commissioner ordered the Company to reduce its then current homeowners' rates by 5% and to pay refunds on the difference plus interest back to December 30, 2004, for which the Company has been accruing. The Company implemented a 5% rate decrease occurring in two stages but challenged this 2006 refund order in Travis County, Texas district court. In March 2007, the district court affirmed in whole the Commissioner's rate refund order. In April 2007, the Company appealed the judgment of the district court to the Third Court of Appeals, Austin, Texas. This appeal remains pending.

- The Company filed and implemented an 8% rate increase in August 2007 and immediately received an order from the Commissioner disapproving the rate change. In addition, in October 2007 the Commissioner ordered the Company to pay refunds of its homeowners rating amounting to approximately 6.5% for the period between August 20, 2007 and October 5, 2007, and refunds of approximately 18.5% for the period following October 5, 2007, plus interest. The Company was granted a permanent injunction that allows the Company's August rate change to stay in place while the Company defends the rate change in disputing the refund order. The Company has filed a petition for an administrative hearing with respect to the refund order.

- The Company also is vigorously defending its homeowners' rates in response to an order to show cause issued by the CA DOI. The CA DOI is seeking an order directing the Company to issue refunds to its California homeowners customers for rates dating to May

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2007 based upon the allegation that the Company's current rates are excessive. The CA DOI has issued a notice initiating an administrative hearing with respect to the order to show cause. The CA DOI has acknowledged that an action seeking refunds from an insurer charging approved rates based solely on an allegation of excessiveness is unprecedented, and the Company maintains that this action is inconsistent with California's prior approval ratemaking scheme and not authorized under California law.

Other matters

Various other legal, governmental and regulatory actions, including state market conduct exams, and other governmental and regulatory inquiries are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of class action lawsuits and other types of proceedings, some of which involve claims for substantial or indeterminate amounts. These actions are based on a variety of issues and target a range of the Company's practices. The outcome of these disputes is currently unpredictable.

One or more of these matters could have an adverse effect on the Company's net income or cash flows for a particular quarterly or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described in this "Other matters" subsection, in excess of amounts currently reserved, as they are resolved over time is not likely to have a material effect on the net income, cash flows or financial position of the Company.

15. Leases

A. Lessee Operating Lease

1. The Company leases certain office facilities and computer equipment under various noncancelable operating lease agreements that expire through 2018. Total rent expense, net of sublease rental income, was $292 million and $305 million in 2007 and 2006, respectively, before allocation to affiliates. Sublease rental income was $2 million and $1 million in 2007 and 2006, respectively.

2. a. At December 31, 2007, the Company's minimum aggregate rental commitments under noncancelable operating leases with an initial or remaining term of more than one year were as follows:

(in millions)	
2008	$ 204
2009	157
2010	119
2011	78
2012	59
Thereafter	114
Total	$ 731

b. At December 31, 2007, the Company's total of minimum aggregate rental commitments to be received under noncancelable subleases with an initial or remaining term of more than one year were as follows:

(in millions)	
2008	$ 3
2009	2
2010	2
2011	2
Total	$ 9

3. Sale-leaseback transactions

a. The Company did not enter into sale-leaseback transactions in 2007.

In 2006, the Company entered into various sale-leaseback transactions to dispose of three buildings and lease back certain portions of the buildings ranging from 49% to 100% for a period of ten years. The transaction resulted in a pre-tax gain of $12 million of which $4 million was recognized as a gain in 2006 and $8 million was deferred and will be amortized as a reduction of rent expense over the ten-year leaseback period. The Company also entered into another sale-leaseback transaction in 2006 to dispose of a building and leaseback approximately 23% of the building for a period of three years. This transaction resulted in a pre-tax gain of $8 million of which $7 million was recognized as a gain in 2006 and the remaining $1 million was deferred and will be amortized as a reduction to rent expense over the three-year leaseback period. The Company has limited involvement other than being a tenant and the leases are accounted for as operating leases.

b. The transactions described above were not accounted for as a deposit.

B. Lessor Leases

Leasing activities were not part of the Company's business activities in 2007 or 2006.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Derivative financial instruments

1. The following tables summarize the notional amount, statement value and fair value of the Company's derivative financial instruments at December 31:

(in millions)	**2007**		
	Notional Amount	**Statement Value**	**Fair Value**
Interest rate contracts			
Interest rate swap agreements	$ 21,500	$ 23	$ 23
Financial futures contracts	1,587	-	(10)
Total interest rate contracts	23,087	23	13
Equity and index contracts			
Options, commodities and financial futures	173	-	-
Foreign currency contracts			
Foreign currency forward and option contracts	59	-	-
Other derivative financial instruments			
Replication credit default swap agreement	548	(3)	(16)
Credit default swap agreements – buying protection	225	2	2
Replication excess return swap agreements	-	-	-
Total other derivative financial instruments	773	(1)	(14)
Total derivative financial instruments	$ 24,092	$ 22	$ (1)

NOTES TO FINANCIAL STATEMENTS

(in millions)	2006		
	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Interest rate swap agreements	$ 400	$ 1	$ 1
Financial futures contracts	350	-	-
Total interest rate contracts	750	1	1
Equity and index contracts			
Options, commodities and financial futures	884	-	2
Foreign currency contracts			
Foreign currency forward and option contracts	-	-	-
Other derivative financial instruments			
Replication credit default swap agreements	77	-	-
Credit default swap agreements – buying protection	174	(1)	(1)
Replication excess return swap agreements	575	-	-
Total other derivative financial instruments	826	(1)	(1)
Total derivative financial instruments	$ 2,460	$ -	$ 2

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements and are generally not representative of the potential for gain or loss on these agreements. However, the notional amounts specified in credit default swap agreements represent the maximum amount of potential loss, assuming no recoveries. Statement values are generally equal to consideration paid or received except when non-hedge accounting is used, in which case statement value is equal to current fair value. Fair value is the estimated amount that the Company would receive or pay to terminate the derivative contracts at the reporting date. The fair value for exchange traded derivative contracts is based on observable market quotations in active markets, whereas the fair value for non-exchange traded derivative contracts is determined using widely accepted valuation models and other appropriate valuation methods.

2. The credit risk, market risk and cash requirements of the Company's derivative instruments utilized during 2007 and 2006 are discussed in Note 8, Part A. The accounting policies for the Company's derivative instruments are disclosed in Note 1, Part C and Note 8, Part C.

3. The following table summarizes the credit exposure on the Company's over-the-counter contracts at December 31:

(in millions)	2007	2006
Interest rate swap agreements	$ 22	$ 1
Credit default swap agreements – buying protection	2	-
Replication credit default swap agreements	(2)	-
Total derivative financial instruments	$ 22	$ 1

Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of master netting agreements. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

4. The Company's policy for requiring collateral is discussed in Note 8, Part A. In general, the collateral pledged by the Company is in the custody of a counterparty or an exchange. However, the Company has access to this collateral at any time, subject to replacement. For exchange traded derivatives, the exchange requires margin deposits as well as daily cash settlements of margin accounts. At December 31, 2007 and 2006, the Company pledged $36 million and $39 million, respectively, of securities in the form of margin deposits. Usually, the Company pledges U.S. Treasury bonds to satisfy this collateral requirement. The Company uses master netting agreements for over-the-counter derivative transactions. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. As of December 31, 2007, counterparties pledged $40 thousand in cash to the Company, however the Company did not pledge any collateral to counterparties. As of December 31, 2006, counterparties did not pledge any collateral to the Company, and the Company did not pledge any collateral to counterparties.

Other than derivative financial instruments

1. The contractual amounts of off-balance sheet financial instruments, other than derivatives, at December 31 were as follows:

(in millions)	2007	2006
Commitments to invest in limited partnership interests	$ 999	$ 721
Credit guarantees	10	17
Commitments to invest – other	1	-
Commitments to extend mortgage loans	-	45

2. Commitments to invest represent commitments to acquire financial interests or instruments. The Company enters into these agreements primarily to allow for additional participation in certain limited partnership investments. The Company also enters into delayed draw term loan agreements, which are facilities that can be funded over a given period of time and allow for the purchase of specified assets or acquisitions in exchange for a fee. Delayed draw term loan agreements are included in Commitments to invest - other. Commitments to invest are generally callable at the counterparty's request.

   Credit guarantees represent conditional commitments included in certain bonds owned by the Company. These commitments provide for obligations to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of credit events for the referenced entities. The Company enters into these transactions in order to achieve higher yields than direct investment in referenced entities. The fees for assuming the conditional commitments are reflected in the interest reported in net investment income over the lives of the contracts.

   Commitments to extend mortgage loans are agreements to lend to a borrower provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses. Commitments to extend mortgage loans, which are secured by the underlying properties, are valued based on estimates of fees charged by other institutions to make similar commitments to similar borrowers.

3. The contractual amounts presented in Part 1 above represent the amount at risk if the contract was fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless.

4. The Company does not require collateral or other securities to support off-balance sheet financial instruments with credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not report transfers of premium receivables as sales in 2007 or 2006.

B.
   1. During 2007 and 2006, the Company entered into securities lending agreements. The Company was able to estimate the fair value of assets obtained and liabilities incurred in these agreements.

NOTES TO FINANCIAL STATEMENTS

2. The Company entered into securities lending agreements using U.S. Treasury and corporate bonds and domestic and foreign equities in 2007 and 2006. Securities lent were either specifically identified by the lending bank or segregated into a separate custody account. The fair values of securities loaned were $1.59 billion and $1.80 billion at December 31, 2007 and 2006, respectively. The Company receives collateral for securities loaned in an amount generally equal to 102% and 105% of the fair value of securities and records the related obligations to return the collateral in aggregate write-ins for liabilities. All collateral is received in the form of cash, unrestricted and maintained in a separate custody account. None of the collateral was sold or repledged.

   Generally, collateral is invested in short-term investments or bonds during the agreement period. The Company monitors the fair value of securities loaned on a daily basis and obtains additional collateral as necessary to mitigate counterparty credit risk. The Company maintains the right and ability to redeem the securities loaned on short notice. Substantially all of the Company's securities loaned were placed with large brokerage firms. Securities lending transactions are generally short-term in nature (usually 30 days or less).

3. The Company did not enter into servicing asset or liability agreements in 2007 or 2006.

4. The Company was not a transferor of securitized financial assets in 2007 or 2006.

5. The Company did not retain interest in securitized financial assets in 2007 or 2006.

6. The Company did not transfer receivables with recourse in 2007 or 2006.

C. In the course of managing the Company's investment portfolio, securities are sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of securities sold during 2007 and 2006 and reacquired within 30 days of the sale date were:

($ in millions)	2007			
	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds				
NAIC 3	4	$ 8	$ 7	$ -
NAIC 4	8	7	8	1
NAIC 5	-	-	-	-
Preferred stocks				
NAIC P/RP3	-	-	-	-
NAIC P/RP4	3	2	2	-

($ in millions)	2006			
	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds				
NAIC 3	2	$ 4	$ 4	$ -
NAIC 4	22	21	22	1
NAIC 5	5	5	5	-
Preferred stocks				
NAIC P/RP3	1	1	1	-
NAIC P/RP4	1	-	1	-

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

    The Company did not act as a third party administrator for uninsured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

    There were no direct premiums written/produced by managing general agents/third party administrators in 2007 or 2006.

20. Other Items

    A. Extraordinary Items

       The Company did not have extraordinary items at December 31, 2007 or 2006.

    B. Troubled Debt Restructuring: Debtors

       The Company did not have troubled debt restructurings at December 31, 2007 or 2006.

    C. Other Disclosures

       Company license suspension

       The FL OIR filed an Immediate Final Order (the "Order") with respect to the Company as well as nine other named affiliated Allstate companies ("Companies") on January 17, 2008, suspending their certificates of authority in Florida and ordering them to discontinue transacting any new insurance business in Florida until all requested documents were produced in accordance with previously issued FL OIR subpoenas. The subpoenas are in connection with the investigation of residential property insurance rate practices. The Order did allow the Companies to continue all of their existing insurance business and renewals of that insurance; only the writing of new insurance policies was prohibited. On January 18, 2008, the Companies filed an emergency motion for immediate relief with the First District Court of Appeal of the state of Florida. The Court granted the motion and stayed the Order and subsequently upheld the stay pending a final disposition on the merits. The Court also ordered that the appeal process be expedited. The Companies continue to write new business in the interim. In February 2008, the FL OIR filed an administrative complaint against the Companies regarding the response to the subpoenas and certain rate filings. The filing of this complaint provides the Companies with an opportunity for an evidentiary hearing, which was required by Florida law after the FL OIR issued the Order. As part of this complaint, the FL OIR is seeking to suspend the certificates of authority of these Companies and has stated their intention that the suspension apply to new business writings. Additionally, following hearings in February 2008 regarding residential property insurance rate practices before the Florida Senate Select Committee on Property Insurance Accountability ("Committee"), the Committee has submitted a request to the Companies to produce certain documents.

       Credit facility

       In May 2007, the Company replaced its primary credit facility expiring in 2009. The new $1 billion unsecured revolving line of credit has an initial term of 5 years expiring in 2012 with two 1 year extensions that can be exercised in the first or second year of the facility if approved. It also contains an increase provision that would make up to an additional $500 million available for borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. There were no borrowings under the existing or new credit facility during 2007 or 2006.

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Miscellaneous

Included in the Annual Statement is a schedule of net losses and loss expenses unpaid, as reported in Schedule P - Part 1, columns 13 through 24, for accident years 1997, 1996, 1995, 1994, 1993 and 1992 and prior, for each line of business reported.

Other expenses reported on Page 3, Line 5, Liabilities, Surplus and Other Funds, included $59 million and $50 million of reserves related to employee medical and dental plans at December 31, 2007 and 2006, respectively.

Internally developed software

Internally developed software consisted of the following:

(in millions)	2007	2006
January 1, beginning balance	$ 167	$ 134
Capitalized cost	80	61
Depreciation	(34)	(28)
December 31, ending balance	$ 213	$ 167

Accumulated depreciation on internally developed software was $276 million and $245 million at December 31, 2007 and 2006, respectively. The internal and external costs incurred to develop internal-use computer software and web sites during the application and development stage and infrastructure stage are capitalized, and since it is all non-operating software, amortized on a straight-line basis over the lesser of five years or its estimated useful life. All internally developed software was nonadmitted at December 31, 2007 and 2006.

D. Premium Balances Reasonably Possible to be Uncollectible

The Company routinely assesses the collectibility of its premiums and considerations that are less than 90 days old. The allowance for uncollectible premiums and considerations is determined based on the age of the receivable and prior collection experience. The allowance balance for admitted premiums and considerations, after reinsurance, was $19 million and $16 million at December 31, 2007 and 2006, respectively. Premiums and considerations older than 90 days are nonadmitted.

E. Business Interruption Insurance Recoveries

The Company did not procure business interruption insurance in 2007 or 2006, and therefore, did not receive recoveries.

F. State Transferable Tax Credits

1. At December 31, 2007, the Company had unused transferable state tax credits in Connecticut of $4 million, with a carrying value of $3 million. At December 31, 2006, the Company had unused transferable state tax credits in Missouri of $890 thousand, with a carrying value of $800 thousand.

2. The Company estimates the utilization of the remaining transferable state tax credit by projecting the future tax liability and comparing it to the availability of remaining transferable state tax credits. At December 31, 2007, the estimated unused transferable state tax credits are expected to be fully utilized by December 31, 2009.

3. The Company did not recognize impairment losses on the carrying values of state transferable tax credits in 2007 or 2006.

G. Deposits Admitted Under IRC Section 6603

The Company did not have deposits admitted under Section 6603 of the IRC at December 31, 2007 or 2006.

H. Hybrid Securities

The Company had investments in the following hybrid securities at December 31:

(in million)			Book/Adjusted Carrying Value	
CUSIP	Issuer	Description	2007	2006
002920AB2	Abbey National PLC	Trust preferred	$ 16	$ 17
05565AAA1	BNP Paribas	Subordinated notes	11	6
24821CAA8	Den Norske Bank	Capital securities	10	11
293791AV1	Enterprise Products	Subordinated notes	9	9
38144QAA7	Goldman Sachs	Capital trust securities	9	-
06739FEY3	Barclays Bank PLC	Subordinated notes	7	9
844030AH9	Southern Union	Subordinated notes	7	4
055654AB3	Banco Santander	Subordinated notes	6	-
173094AA1	Citigroup Inc.	Trust preferred	6	-
86800XAA6	Suntrust Banks	Preferred capital securities	6	-
90261XBY7	UBS AG Stamford CT	Subordinated notes	6	-
98877CAA5	ZFS Finance USA	Subordinated notes	6	-
4041A2AG9	HBOS PLC	Subordinated debt securities	4	4
06739GAD1	Barclays Bank PLC	Subordinated notes	3	-
225448AA7	Credit Suisse Guernsey	Capital notes	3	-
236363AA5	Den Danske Bank	Capital trust securities	3	3
40430LAA7	HSBC Finance	Capital trust securities	3	3
780097AS0	Royal Bank of Scotland	Subordinated notes	3	-
853254AB6	Standard Chartered Bank	Preference shares	3	-
865622AA2	Sumitomo Mitsui Bank New York	Tier II	3	-
91731KAA8	UBS	Capital securities	3	3
92978AAA0	Wachovia	Capital trust securities	3	2
251594AE7	Dev Bank Singapore	Subordinated notes	2	-
93935RAA3	Washington Mutual	Subordinated notes	2	-
06738CKJ7	Barclays Bank PLC	Subordinated notes	-	20
90264AAA7	UBS	Trust preferred	-	9
539439AA7	Lloyds TSB Group	Perpetual debt securities	-	7
534187AS8	Lincoln National Corp	Subordinated debt securities	-	4
05568AAA8	BOI Capital Funding	Perpetual preferred	-	3
054536AB3	Axa SA	Subordinated notes	-	3
054536AC1	Axa SA	Subordinated notes	-	3
251594AA5	Dev Bank of Singapore	Subordinated notes	-	3
59156RAP3	Metlife, Inc.	Subordinated debentures	-	3
69350JAA7	PNC	Trust preferred	-	3
91530B202	United Overseas	Preferred shares	-	3
92931BAC0	WPS Resources Co.	Subordinated notes	-	3

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93935JAA1	Washington Mutual	Perpetual preferred	-	3
94978SAA7	Wells Fargo	Capital efficient notes	-	3
74927QAA5	Royal Bank of Scotland	Capital trust securities	-	2
			$ 134	$ 143

I. Subprime Mortgage Related Risk Exposure

1. During 2007, the Company identified that it had exposure to subprime residential mortgage related risk in the form of asset-backed residential mortgage-backed securities ("ABS RMBS"), as well as a limited partnership investment. The ABS RMBS portfolio includes securities that are collateralized by mortgage loans issued to borrowers that cannot qualify for prime or alternative financing terms due in part to an impaired or limited credit history. It also includes securities that are collateralized by certain second lien mortgages regardless of the borrower's credit profile. At December 31, 2007, the ABS RMBS portfolio had net unrealized losses of $128 million which were fully comprised of gross unrealized losses.

   In addition, the Company owns Alt-A residential mortgage-backed securities ("Alt-A") which it does not consider to be a component of its exposure to subprime mortgage related risk. The Alt-A portfolio consists of mortgage-backed securities at fixed or variable rates and includes certain securities that are collateralized by residential mortgage loans issued to borrowers with stronger credit profiles than subprime borrowers, but do not qualify for prime financing terms due to high loan-to-value ratios or limited supporting documentation. At December 31, 2007, the Atl-A portfolio had net unrealized losses of $11 million, of which $12 million were gross unrealized losses and $1 million were gross unrealized gains.

   Both ABS RMBS and Alt-A securities are considered loan-backed, and included in bonds in the Company's Asset page. Additionally, at December 31, 2007, 99% of the total ABS RMBS securities and all of the Alt-A securities were rated NAIC 1FE.

   The Company has a comprehensive portfolio monitoring process to identify and evaluate, on a case-by-case basis, investments whose carrying value may be other-than-temporarily impaired. See the investments significant accounting policy in Note 1, Part C for more details. At December 31, 2007, the Company recorded investment write-downs of $3 million in the ABS RMBS portfolio related to asset impairments. The Company continues to believe that the unrealized losses on these securities are not necessarily predictive of the performance of the underlying collateral. In the absence of further deterioration in the collateral relative to the Company's positions in the securities' respective capital structures, which could require recognition of other-than-temporary impairments, the unrealized losses should reverse over the remaining lives of the securities.

   The Company's practice for acquiring and monitoring ABS RMBS and Alt-A mortgage-backed securities takes into consideration the quality of the originator, quality of the servicer, security credit rating, underlying characteristics of the mortgages, borrower characteristics, level of credit enhancement in the transaction, and bond insurer strength, where applicable. The originators and servicers of the underlying mortgage loans are primarily subsidiaries of large banks and broker/dealers.

2. The Company did not have direct exposure in subprime mortgage loans.

3. The Company's direct exposure for other subprime investments is summarized as follows at December 31, 2007:

(in millions)

Type of Investment	Actual Cost	Book/ Adjusted Carrying Values	Fair Values	Other-Than-Temporary Losses
ABS RMBS	$ 1,616	$ 1,603	$ 1,475	$ 3
Other assets	13	13	13	-
Total	$ 1,629	$ 1,616	$ 1,488	$ 3

   In addition, the Company had Alt-A securities at December 31, 2007 with actual cost and book/adjusted carrying values of $321 million and fair values of $310 million. The Company did not record investment write-downs or realized losses due to the potential sale of assets to meet future cash flow requirements for Alt-A securities.

4. The Company did not sell mortgage guaranty or financial guaranty insurance coverage, and therefore, does not have underwriting exposure to subprime mortgage risk.

21. Events Subsequent

Effective January 1, 2008, the Company and ALIC entered into a one-year Intercompany Liquidity Agreement ("Liquidity Agreement") which allows for short-term advances of funds to be made between the parties for liquidity and other general corporate purposes. It shall be automatically renewed for a subsequent one-year term unless terminated by the parties. The Liquidity Agreement does not establish a commitment to advance funds on the part of either party. Both parties may make or receive advances. The maximum amount of advances each party may make or receive is limited to $1 billion. Netting or offsetting of advances made and received is not permitted. Advances between the parties are required to have specified due dates less than or equal to 364 days from the date of the advance and be payable upon demand by written request from the lender at least ten business days prior to the demand date. The borrower may make prepayments of the outstanding principal balance of an advance without penalty. Advances will bear interest equal to the rate applicable to 30-day commercial paper issued by the Corporation on the date the advance is made with an adjustment on the first day of each month thereafter. Additional direct and indirect subsidiaries of the Corporation may be added to the Liquidity Agreement from time to time and are subject to obtaining all required corporate authorizations and regulatory approvals.

On January 14, 2008, the Company declared a cash dividend of $400 million to the Corporation, which was paid on February 1, 2008.

On February 11, 2008, the Company declared a cash dividend of $300 million to the Corporation.

22. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholders surplus of $969 million and $981 million at December 31, 2007 and 2006, respectively, with the Michigan Catastrophic Claim Association (NAIC Group Code 0000, FEIN AA-9991159).

B. Reinsurance Recoverable in Dispute

The Company did not have reinsurance recoverables on paid or unpaid (including incurred but not reported) losses in dispute by reason of notification, arbitration or litigation at December 31, 2007 or 2006, that either individually exceeded 5% of the Company's policyholders surplus, or in the aggregate exceeded 10% of the Company's policyholders surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of the Company's reinsurance, or if the Company or a receiver had canceled all the Company's insurance assumed as of December 31 with the return of unearned premium reserve was as follows:

(in millions)	2007					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,873	$ 609	$ -	$ -	$ 4,873	$ 609
(ii) All other	18	-	(143)	(22)	(125)	(22)
(iii) Total	$ 4,891	$ 609	$ (143)	$ (22)	$ 4,748	$ 587

(iv) Direct Unearned Premium Reserve $4.13 billion

(in millions)	2006					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,575	$ 595	$ -	$ -	$ 4,575	$ 595
(ii) All other	18	-	(129)	(20)	(111)	(20)
(iii) Total	$ 4,593	$ 595	$ (129)	$ (20)	$ 4,464	$ 575

(iv) Direct Unearned Premium Reserve $4.41 billion

2. The Company had no additional or return commission, predicated on loss experience or any other form of profit sharing arrangement as a result of existing contractual arrangements at December 31, 2007 or 2006.

3. The Company had no protected cells at December 31, 2007 or 2006.

D. Uncollectible Reinsurance

In 2007, the Company wrote-off reinsurance balances within incurred losses of $11 million with Highlands Insurance Co. (U.K.), Ltd. In 2006, the Company wrote-off reinsurance balances within incurred losses of $1 million with Vesta Group Companies.

E. Commutation of Ceded Reinsurance

In 2007, the Company recorded an increase to incurred losses of $12 million as a result of the commutation of reinsurance with Global Re of America, U.S. Branch.

In 2006, the Company recorded an increase to incurred losses of $1 million as a result of the commutation of reinsurance. The increase in incurred losses was due to a loss of $2 million recognized on a commutation with CX Reinsurance Limited, partially offset by a gain of $1 million recognized on a commutation with Saskatchewan Government Insurance.

F. Retroactive Reinsurance

The Company entered into an Assumption and Indemnity Retrocession Agreement with SCOR.

(in millions)	2007	2006
a. Reserves transferred:		
1. Initial reserves	$ 411	$ 411
2. Adjustments – prior years	(370)	(383)
3. Adjustments – current year	(14)	13
4. Current total	$ 27	$ 41
b. Consideration paid	$ 348	$ 348
c. Paid losses reimbursed or recovered	$ -	$ -
d. Special surplus from retroactive reinsurance		
1. Initial surplus gain or loss	$ 63	$ 63
2. Adjustments – prior years	(22)	(35)
3. Adjustments – current year	(14)	13
4. Current year restricted surplus	$ 27	$ 41
5. Cumulative total transferred to unassigned funds	$ -	$ -

e. SCOR (NAIC Company Code 30058) was the only cedant involved in all the transactions included in the summary totals above.

There were no reinsurers the Company assumed retroactive reinsurance from in 2007 or 2006.

f. There were no amounts of total paid loss or loss adjustment expenses recoverable at December 31, 2007 or 2006.

G. Reinsurance Accounted for as a Deposit

On October 1, 1999, the Company completed the acquisition of the personal lines business from CNA Financial Corporation ("CNA"). The transaction included an indemnity reinsurance agreement and a reserve agreement. The reserve agreement guaranteed the adequacy, in all material respects, of the loss reserves transferred by CNA under the indemnity reinsurance agreement. The Company used deposit accounting to account for the indemnity reinsurance agreement, as the portion of the indemnity reinsurance agreement governing the transfer of the loss reserves did not, despite its form, transfer both components of insurance risk. In accordance with the requirements of deposit accounting, an initial asset deposit of $1.05 billion was recorded. The inception-to-date payments for this agreement totaled $824 million and $817 million at December 31, 2007 and 2006, respectively. Inception-to-date net adjustments related to the reserve agreement reduced the reserves on deposit by $187 million at both December 31, 2007 and 2006. The balance of the reserves on deposit was $36 million and $43 million at December 31, 2007 and 2006, respectively.

NOTES TO FINANCIAL STATEMENTS

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company accrued estimated retrospective premium adjustments on certain commercial insurance policies through the review of each individual retrospectively rated risk, comparing the known loss development, including incurred but not reported reserves, with that anticipated in the policy contract to arrive at the best estimate of returned or additional retrospective premium.

The Company accrues estimated retrospective premium adjustments related to Your Choice Auto platinum ("YCA"), Your Choice Home ("YCH") and Allstate Blue policies in eligible states. YCA and YCH policies that are claim free during the policy period receive 5% of the premium paid for certain major coverages as a billing credit or refund. Allstate Blue policies offer non-standard auto coverage and contain a loyalty bonus which rewards eligible policyholders who stay with the Company for a full policy term with a 5% to 10% bonus of premium paid for certain major coverages. The amount of accrued retrospective premium adjustments was determined by analyzing the historical loss experience of these policyholders.

B. The Company recorded accrued retrospective premium as an adjustment to earned premiums on certain commercial insurance policies. For YCA, YCH and Allstate Blue policies, the Company recorded accrued retrospective premium as an adjustment to written premiums.

C. The amount of net premiums written by the Company in 2007 and 2006 subject to retrospective rating features was $962 million and $423 million, respectively. These amounts represented 3.8% and 1.7% of total net premiums written in 2007 and 2006, respectively.

D. The Company nonadmitted 10% of accrued retrospective premiums related to certain commercial insurance policies not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, as follows:

(in millions)	**2007**	**2006**
a. Total accrued retro premiums	$ 3	$ 3
b. Unsecured amount	3	3
c. Less: Nonadmitted amount (10%)	-	-
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	-	-
e. Admitted amount (a) – (c) – (d)	$ 3	$ 3

The Company is responsible for the return of premium to YCA, YCH and Allstate Blue policyholders. These amounts represent a liability to the Company.

24. Change in Incurred Losses and Loss Adjustment Expenses

The Company establishes reserves for losses and loss adjustment expenses on reported and unreported claims of insured losses. The Company's reserving process takes into account known facts and interpretations of circumstances and factors including the Company's experience with similar cases, actual claims paid, historical trends involving claim payment patterns and pending levels of unpaid claims, loss management programs, product mix and contractual terms, law changes, court decisions, changes to regulatory requirements and economic conditions. In the normal course of business, the Company may also supplement its claim processes by utilizing third party adjusters, appraisers, engineers, inspectors, other professionals and information sources to assess and settle catastrophe and non-catastrophe related claims. The effects of inflation are implicitly considered in the reserving process.

Since reserves are estimates of the unpaid portion of losses that have occurred, including IBNR losses, the establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. The ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. The highest degree of uncertainty is associated with reserves for losses incurred in the current reporting period as it contains the greatest proportion of losses that have not been reported or settled. The Company regularly updates its reserve estimates as new information becomes available and as events unfold that may affect the resolution of unsettled claims. Changes in prior year reserve estimates, which may be material, are reported in the Statement of Income in the period such changes are determined.

Activity in the reserve for losses and loss adjustment expenses is summarized as follows:

(in millions)	**2007**	**2006**
Balance at January 1	$ 14,340	$ 16,483
Incurred related to:		
Current year	16,317	15,501
Prior years	(81)	(748)
Total incurred	16,236	14,753
Paid related to:		
Current year	10,351	9,694
Prior years	5,998	7,202
Total paid	16,349	16,896
Balance at December 31	$ 14,227	$ 14,340

Incurred losses and loss adjustment expenses represent the sum of paid losses and reserve changes in the calendar year. This expense includes net losses from catastrophes of $1.35 billion and $917 million in 2007 and 2006, respectively. Included in 2007 and 2006 losses from catastrophes are accruals for assessments from FL Citizens and various other facilities (see Note 14, Part B). Catastrophes are an inherent risk that have contributed to, and will continue to contribute to, material year-to-year fluctuations in the Company's net income and financial position.

The Company calculates and records a single best reserve estimate for losses from catastrophes, in conformance with generally accepted actuarial principles. As a result, management believes that no other estimate is better than the recorded amount. Due to the uncertainties involved, including the factors described above, the ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. Accordingly, management believes that it is not practicable to develop a meaningful range for any such changes in losses incurred.

Incurred losses and loss adjustment expenses attributable to insured events of prior years were $(81) million and $(748) million as a result of the reestimation of unpaid losses and loss adjustment expenses for the years ending December 31, 2007 and 2006, respectively. During 2007, incurred losses and loss adjustment expenses related to prior years were primarily composed of decreases in auto reserves due to claim severity development that was better than expected, partially offset by increases in environmental reserves of $54 million. During 2006, incurred losses and loss adjustment expenses related to prior years were primarily composed of net decreases in auto reserves due to claim severity development and late reported loss development that was better than expected due to lower frequency trends in recent years, partially offset by increases in asbestos reserves of $86 million. During 2006, incurred losses and loss adjustment expenses related to prior years also included favorable catastrophe loss reserve reestimates of $132 million net of recoveries for the 2005 and 2004 hurricanes, primarily related to lower than expected claim severity for Hurricane Katrina and $6 million related to a reduction of the expected assessment from FL Citizens.

Anticipated salvage and subrogation of $650 million and $634 million were included as a reduction of loss reserves at December 31, 2007 and 2006, respectively.

25. Intercompany Pooling Arrangements

The Company was not a member of an intercompany pooling arrangement in 2007 or 2006.

NOTES TO FINANCIAL STATEMENTS

26. Structured Settlements

A. To settle certain claims, the Company purchased annuities from various life insurers where the claimant was the payee but for which the Company was contingently liable in the event the issuer of the annuity was unable to perform. At December 31, 2007 and 2006, the aggregate amount of statutory reserves, reported in the financial statements of third party life insurers, for which the Company was contingently liable, was $330 million and $342 million, respectively.

B. ALIC, located in Northbrook, Illinois, was the only life insurer where the total statement value of statutory reserves for which the Company was contingently liable exceeded 1% of the Company's policyholder surplus at December 31. The statement value (i.e. present value) of ALIC statutory reserves for which the Company was contingently liable was $205 million and $214 million at December 31, 2007 and 2006, respectively. This affiliated life insurer is licensed in the Company's state of domicile.

27. Health Care Receivables

The Company did not have health care receivables at December 31, 2007 or 2006.

28. Participating Policies

The Company did not have participating policies, as defined by SSAP No. 51, *Life Contracts,* or SSAP No. 54, *Individual and Group Accident and Health Contracts,* at December 31, 2007 or 2006.

29. Premium Deficiency Reserves

The Company did not record premium deficiency reserves at December 31, 2007 or 2006. Anticipated investment income was considered as a factor in the premium deficiency calculation.

30. High Deductibles

At December 31, 2007 and 2006, the amount of reserve credit recorded for high deductibles on unpaid claims was $398 thousand and $464 thousand, respectively. The amount billed and recoverable on paid claims was $46 thousand and $56 thousand at December 31, 2007 and 2006, respectively.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company did not discount the liabilities for unpaid losses or unpaid loss adjustment expenses at December 31, 2007 or 2006.

32. Asbestos/Environmental Reserves

A. The Company continues to receive asbestos and environmental claims. Asbestos claims relate primarily to bodily injuries asserted by people who were exposed to asbestos or products containing asbestos. Environmental claims relate primarily to pollution and related clean-up costs.

The Company's exposure to asbestos and environmental claims arises principally from assumed reinsurance coverage written during the 1960s through the mid-1980s, including reinsurance on primary insurance written on large United States companies, and from direct excess insurance written from 1972 through 1985, including substantial excess general liability coverages on Fortune 500 companies. Additional exposure stems from direct primary commercial insurance written during the 1960s through the mid-1980s.

In 1986, the general liability policy form used by the Company and others in the property and casualty insurance industry was amended to introduce an "absolute pollution exclusion," which excluded coverage for environmental damage claims, and added an asbestos exclusion. Most general liability policies issued prior to 1987 contain annual aggregate limits for product liability coverage. General liability policies issued in 1987 and thereafter contain annual aggregate limits for product liability coverage and annual aggregate limits for all coverages. The Company's experience to date is that these policy form changes have limited the extent of its exposure to environmental and asbestos claim risks.

The Company's exposure to liability for asbestos and environmental losses manifests differently depending on whether it arises from assumed reinsurance coverage, direct excess insurance, or direct primary commercial insurance. The direct insurance coverage the Company provided for these exposures was substantially "excess" in nature.

Direct excess insurance and reinsurance involve coverage written by the Company for specific layers of protection above retentions and other insurance plans. The nature of excess coverage and reinsurance provided to other insurers limits the Company's exposure to loss to specific layers of protection in excess of policyholder retention on primary insurance plans. The Company's exposure is further limited by the significant reinsurance that was purchased on the direct excess business.

The Company's assumed reinsurance business involved writing generally small participations in other insurers' reinsurance programs. The reinsured losses in which the Company participates may be a proportion of all eligible losses or eligible losses in excess of defined retentions. The majority of the Company's assumed reinsurance exposure, approximately 85%, is for excess of loss coverage, while the remaining 15% is for pro-rata coverage.

The Company's direct primary commercial insurance business did not include coverage to large asbestos manufacturers. This business comprises a cross section of policyholders engaged in many diverse business sectors located throughout the country.

The Company conducts an annual review in the third quarter of each year to evaluate and establish asbestos and environmental reserves. Reserves are recorded in the reporting period in which they are determined. Using established industry and actuarial best practices and assuming no change in the regulatory or economic environment, this detailed and comprehensive "ground up" methodology determines asbestos reserves based on assessments of the characteristics of the exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, and determines environmental reserves based on assessments of the characteristics of exposure (e.g. environmental damage, respective shares of liability of potentially responsible parties, appropriateness and cost of remediation) to pollution and related clean-up costs. The number and cost of these claims is affected by intense advertising by trial lawyers seeking asbestos plaintiffs, and entities with asbestos exposure seeking bankruptcy protection as a result of asbestos liabilities, initially causing a delay in the reporting of claims, often followed by an acceleration and an increase in losses and loss adjustment expenses as settlements occur.

After evaluating insureds' probable liabilities for asbestos and/or environmental claims, the Company evaluates the insureds' coverage programs for such claims. The Company considers the insureds' total available insurance coverage, including the coverage it issued. The Company also considers relevant judicial interpretations of policy language and applicable coverage defenses or determinations, if any.

Evaluation of both the insureds' estimated liabilities and the Company's exposure to the insureds depends heavily on an analysis of the relevant legal issues and litigation environment. This analysis is conducted by the Company's specialized claims adjusting staff and legal counsel. Based on these evaluations, case reserves are established by claims adjusting staff and actuarial analysis is employed to develop an IBNR reserve, which includes estimated potential reserve development and claims that have occurred but have not been reported.

For both asbestos and environmental reserves, the Company also evaluates its historical direct net loss and expense paid and incurred experience to assess any emerging trends, fluctuations or characteristics suggested by the aggregate paid and incurred activity.

NOTES TO FINANCIAL STATEMENTS

Establishing net loss reserves for environmental and asbestos claims is subject to uncertainties that are much greater than those presented by other types of claims. Among the complications are lack of historical data, long reporting delays, uncertainty as to the number and identity of insureds with potential exposure and unresolved legal issues regarding policy coverage; unresolved legal issues regarding the determination, availability and timing of exhaustion of policy limits; plantiffs' evolving and expanding theories of liability, availability and collectibility of recoveries from reinsurance, retrospectively determined premiums and other contractual agreements; estimates of the extent and timing of any contractual liability; the impact of bankruptcy protection sought by various asbestos producers and other asbestos defendants; and other uncertainties. There are also complex legal issues concerning the interpretation of various insurance policy provisions and whether those losses are covered, or were ever intended to be covered, and could be recoverable through retrospectively determined premium, reinsurance or other contractual agreements. Courts have reached different and sometimes inconsistent conclusions as to when losses were deemed to have occurred and which policies provide coverage; what types of losses are covered; whether there is an insurer obligation to defend; how policy limits are determined; how policy exclusions and conditions are applied and interpreted; and whether clean-up costs represent insured property damage. The Company's reserves for asbestos and environmental exposures could be affected by tort reform, class action litigation, and other potential legislation and judicial decisions. Environmental exposures could also be affected by a change in the existing federal Superfund law and similar state statutes. There can be no assurance that any reform legislation will be enacted or that any such legislation will provide for a fair, effective and cost-efficient system for settlement of asbestos or environmental claims. Management believes these issues are not likely to be resolved in the near future, and the ultimate costs may vary materially from the amounts currently recorded resulting in material changes in loss reserves.

Management believes its net loss reserves for asbestos and environmental exposures are appropriately established based on available facts, technology, laws, regulations, and assessments of other pertinent factors and characteristics of exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, assuming no change in the legal, legislative or economic environment. Due to the uncertainties and factors described above, management believes it is not practicable to develop a meaningful range for any such additional net loss reserves that may be required.

The table below summarizes the Company's reserve and claim activity for asbestos claims on a direct basis, for assumed reinsurance and after (net) the effects of ceded reinsurance.

	2007	2006	2005	2004	2003
Direct					
Beginning reserves	$ 1,385,477,000	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000	$ 408,805,000
Incurred losses and loss adjustment expenses	(29,730,000)	41,208,000	75,835,000	822,187,000	591,491,000
Calendar year payments for losses and loss adjustment expenses	(90,643,000)	(85,700,000)	(313,201,000)	(77,086,000)	(78,062,000)
Ending reserves	$ 1,265,104,000	$ 1,385,477,000	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000
Assumed Reinsurance					
Beginning reserves	$ 809,554,000	$ 771,634,000	$ 756,451,000	$ 658,000,000	$ 493,066,000
Incurred losses and loss adjustment expenses	43,922,000	101,941,000	124,554,000	148,423,000	208,276,000
Calendar year payments for losses and loss adjustment expenses	(66,113,000)	(64,021,000)	(109,371,000)	(49,972,000)	(43,342,000)
Ending reserves	$ 787,363,000	$ 809,554,000	$ 771,634,000	$ 756,451,000	$ 658,000,000
Net of Ceded Reinsurance					
Beginning reserves	$ 1,372,096,000	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000	$ 633,867,000
Incurred losses and loss adjustment expenses	18,455,000	85,956,000	139,118,000	462,748,000	518,900,000
Calendar year payments for losses and loss adjustment expenses	(89,777,000)	(84,032,000)	(229,937,000)	(78,160,000)	(76,364,000)
Ending reserves	$ 1,300,774,000	$ 1,372,096,000	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000

B. Ending reserves at December 31, 2007 included IBNR reserves of $720,000,000 on a direct basis, $544,000,000 of assumed reinsurance and $841,000,000 net of ceded reinsurance. Ending reserves at December 31, 2006 included IBNR reserves of $920,000,000 on a direct basis, $581,000,000 of assumed reinsurance and $941,000,000 net of ceded reinsurance.

C. Ending reserves at December 31, 2007 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $307,000,000 on a direct basis, $51,000,000 of assumed reinsurance and $199,000,000 net of ceded reinsurance. Ending reserves at December 31, 2006 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $336,000,000 on a direct basis, $53,000,000 of assumed reinsurance and $204,000,000 net of ceded reinsurance.

NOTES TO FINANCIAL STATEMENTS

D. The table below summarizes the Company's reserve and claim activity for environmental claims on a direct basis, for assumed reinsurance and after (net) the effects of reinsurance.

	2007	2006	2005	2004	2003
Direct					
Beginning reserves	$ 127,849,000	$ 143,090,000	$ 153,401,000	$ 176,282,000	$ 237,083,000
Incurred losses and loss adjustment expenses	41,963,000	315,000	(2,135,000)	1,023,000	785,000
Calendar year payments for losses and loss adjustment expenses	(11,639,000)	(15,556,000)	(8,176,000)	(23,904,000)	(61,586,000)
Ending reserves	$ 158,173,000	$ 127,849,000	$ 143,090,000	$ 153,401,000	$ 176,282,000
Assumed Reinsurance					
Beginning reserves	$ 113,801,000	$ 102,022,000	$ 123,909,000	$ 134,677,000	$ 150,620,000
Incurred losses and loss adjustment expenses	25,749,000	21,698,000	1,658,000	(205,000)	(1,293,000)
Calendar year payments for losses and loss adjustment expenses	(21,090,000)	(9,919,000)	(23,545,000)	(10,563,000)	(14,650,000)
Ending reserves	$ 118,460,000	$ 113,801,000	$ 102,022,000	$ 123,909,000	$ 134,677,000
Net of Ceded Reinsurance					
Beginning reserves	$ 186,510,000	$ 198,209,000	$ 228,102,000	$ 253,172,000	$ 299,544,000
Incurred losses and loss adjustment expenses	54,432,000	9,958,000	(1,515,000)	-	2,000,000
Calendar year payments for losses and loss adjustment expenses	(26,559,000)	(21,657,000)	(28,378,000)	(25,070,000)	(48,372,000)
Ending reserves	$ 214,383,000	$ 186,510,000	$ 198,209,000	$ 228,102,000	$ 253,172,000

E. Ending reserves at December 31, 2007 included IBNR reserves of $91,000,000 on a direct basis, $56,000,000 of assumed reinsurance and $113,000,000 net of ceded reinsurance. Ending reserves at December 31, 2006 included IBNR reserves of $71,000,000 on a direct basis, $51,000,000 of assumed reinsurance and $94,000,000 net of ceded reinsurance.

F. Ending reserves at December 31, 2007 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $23,000,000 on a direct basis, $25,000,000 of assumed reinsurance and $40,000,000 net of ceded reinsurance. Ending reserves at December 31, 2006 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $23,000,000 on a direct basis, $21,000,000 of assumed reinsurance and $36,000,000 net of ceded reinsurance.

33. Subscriber Savings Accounts

The Company is not a reciprocal insurance company, and accordingly, does not have subscriber savings accounts.

34. Multiple Peril Crop Insurance

The Company did not write multiple peril crop insurance in 2007 or 2006.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	424,454,416	1.062	424,454,416	1.062
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies				
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	96,334,829	0.241	96,334,829	0.241
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	604,582,523	1.513	604,582,523	1.513
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,388,637,232	13.487	5,388,637,232	13.487
1.43 Revenue and assessment obligations	9,690,075,878	24.254	9,690,075,878	24.254
1.44 Industrial development and similar obligations	841,930,332	2.107	841,930,332	2.107
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	98,193,542	0.246	98,193,542	0.246
1.512 Issued or guaranteed by FNMA and FHLMC	1,291,975,106	3.234	1,291,975,106	3.234
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	468,195,670	1.172	468,195,670	1.172
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other	18,908,098	0.047	18,908,098	0.047
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	7,930,014,815	19.848	7,930,014,815	19.848
2.2 Unaffiliated foreign securities	857,041,342	2.145	857,041,342	2.145
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	17,952		17,952	
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	612,189,811	1.532	612,189,811	1.532
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	4,156,189,305	10.403	4,156,189,305	10.403
3.4 Other equity securities:				
3.41 Affiliated	4,155,145,200	10.400	4,155,145,200	10.400
3.42 Unaffiliated	22,529,495	0.056	22,529,495	0.056
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	795,247,729	1.990	795,247,729	1.990
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company	265,444,580	0.664	265,444,580	0.700
5.2 Property held for the production of income (including $ ..... of property acquired in satisfaction of debt)				
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)	26,243,310	0.066	26,243,310	0.100
6. Contract loans				
7. Receivables for securities	13,645,719	0.034	13,645,719	0.000
8. Cash, cash equivalents and short-term investments	317,697,598	0.795	317,697,598	0.795
9. Other invested assets	1,878,565,345	4.702	1,878,565,345	4.702
10. Total invested assets	39,953,259,827	100.000	39,953,259,827	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... ILLINOIS

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/02/2005

3.4 By what department or departments?
DELAWARE, ILLINOIS, MISSISSIPPI

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [X] No [ ]

6.2 If yes, give full information:
The FL OIR filed an Immediate Final Order (the "Order") with respect to the Company as well as nine other named affiliated Allstate companies ("Companies") on January 17, 2008, suspending their certificates of authority in Florida and ordering them to discontinue transacting any new insurance business in Florida until all requested documents were produced in accordance with previously issued FL OIR subpoenas. The subpoenas are in connection with the investigation of residential property insurance rate practices. The Order did allow the Companies to continue all of their existing insurance business and renewals of that insurance; only the writing of new insurance policies was prohibited. On January 18, 2008, the Companies filed an emergency motion for immediate relief with the First District Court of Appeal of the state of Florida. The Court granted the motion and stayed the Order and subsequently upheld the stay pending a final disposition on the merits. The Court also ordered that the appeal process be expedited. The Companies continue to write new business in the interim. On February 18, 2008 the FL OIR filed an administrative complaint against the Companies regarding the response to the subpoenas. Florida law required the FL OIR to provide the Companies an opportunity for an evidentiary hearing after it issued the Order. As part of this complaint, the FL OIR is seeking to suspend the certificates of authority of these Companies. Additionally, following hearings in February 2008 regarding residential property insurance rate practices before the Florida Senate Select Committee on Property Insurance Accountability ("Committee"), the Committee has submitted a request to the Companies to produce certain documents.

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE BANK	544 LAKEVIEW PARKWAY, VERNON HILLS, IL 60061			YES		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE FINANCIAL SERVICES, LLC	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					YES
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
DELOITTE & TOUCHE, LLP, 111 S. WACKER DRIVE, CHICAGO, IL 60606-4301

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
AARON HALPERT – PRINCIPAL, KPMG, LLP, 345 PARK AVENUE, 22ND FLOOR, NEW YORK, NY 10154

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

11.11 Name of real estate holding company ..... SEE ATTACHMENT ON PAGE 16.5

11.12 Number of parcels involved 81

11.13 Total book/adjusted carrying value ..... $ 631,688,068

11.2 If, yes provide explanation:
THE COMPANY HOLDS INTERESTS IN LIMITED PARTNERSHIPS WHICH INVEST IN REAL ESTATE. .....

12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

13.11 If the response to 13.1 is No, please explain:
.....

13.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
THE CODE OF ETHICS WAS AMENDED MAY 14, 2007 FOR ALL EMPLOYEES. WHILE NO SUBSTANTIVE CHANGES WERE MADE, IT WAS MADE MORE READER FRIENDLY AND NOW ENCOURAGES CONVERSATIONS ABOUT COMPLIANCE AND ETHICS. .....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).
.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers ..... $
- 18.12 To stockholders not officers ..... $
- 18.13 Trustees, supreme or grand (Fraternal Only) ..... $

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers ..... $
- 18.22 To stockholders not officers ..... $
- 18.23 Trustees, supreme or grand (Fraternal Only) ..... $

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others ..... $
- 19.22 Borrowed from others ..... $
- 19.23 Leased from others ..... $
- 19.24 Other ..... $

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

20.2 If answer is yes,
- 20.21 Amount paid as losses or risk adjustment $
- 20.22 Amount paid as expenses ..... $
- 20.23 Other amounts paid ..... $

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? ..... $

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? ..... Yes [X] No [ ]

22.2 If no, give full and complete information relating thereto:

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1). ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Loaned to others ..... $ 1,573,062,864
- 23.22 Subject to repurchase agreements ..... $
- 23.23 Subject to reverse repurchase agreements ..... $
- 23.24 Subject to dollar repurchase agreements ..... $
- 23.25 Subject to reverse dollar repurchase agreements ..... $
- 23.26 Pledged as collateral ..... $ 110,734,040
- 23.27 Placed under option agreements ..... $
- 23.28 Letter stock or other securities restricted as to sale ..... $ 109,234,894
- 23.29 On deposit with state or other regulatory body ..... $ 91,762,513
- 23.291 Other ..... $

23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
CONTRACTUAL	RESTRICTED FROM SALE FOR THE DURATION OF THE INVESTMENT.	109,234,894

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 97,350,417

GENERAL INTERROGATORIES

26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK (BNY MIDWEST TRUST COMPANY) CONTACT: KEITH BEAR 312-542-8003	209 W. JACKSON BLVD. SUITE 800 CHICAGO, IL 60606
CITIBANK, F.S.B. CONTACT: JON TOMAN 312-876-8548	233 S. WACKER DR. 86TH FLOOR CHICAGO, IL 60606
JOHN HANCOCK FINANCIAL SERVICES, INC. CONTACT: ANGELA CIAMPA 617-572-9649	JOHN HANCOCK PLACE P.O. BOX 111 BOSTON, MA 02117
ALLIANCE BERNSTEIN CONTACT: DAMON WALDRON 212-969-1291	1345 AVENUE OF THE AMERICAS 34TH FLOOR NEW YORK, NY 10105

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS ROAD, NORTHBROOK, IL 60062

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
261934-10-3	DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	17,952
27.2999 - Total		17,952

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	ALLIED IRISH BANKS	1,079,343,702	12/31/2007
	SCALDIS CAPITAL LLC	969,535,833	12/31/2007
	DEPFA BANK PLC	900,000,000	12/31/2007
	BARCLAYS BANK PLC	898,686,611	12/31/2007
	CITIGROUP FUNDING, INC.	865,013,708	12/31/2007

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	28,713,564,529	29,167,425,359	453,860,830
28.2 Preferred stocks	612,189,811	605,677,500	(6,512,311)
28.3 Totals	29,325,754,340	29,773,102,859	447,348,519

28.4 Describe the sources or methods utilized in determining the fair values:

THE AGGREGATE FAIR MARKET VALUE WAS BASED UPON PRICES FROM EXTERNAL PRICING SOURCES. INTERNAL PRICING MODELS WERE USED WHEN EXTERNAL PRICES WERE NOT AVAILABLE.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 22,035,515

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

31.1 Amount of payments for legal expenses, if any? ..... $ 49,775,211

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
SONNENSCHEIN, NATH AND ROSENTHAL	18,986,103

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 9,386,640

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
PROTECTING AMERICA.ORG	5,535,000

GENERAL INTERROGATORIES

General Interrogatories 11.11

COMPANY NAME	STAT VALUE
STARWOOD HOSPITALITY I	12,840,215
STARWOOD OPPORTUNITY FUND VII, LP	11,493,831
IMPACT CHILDCARE LLC	580,295
IMPACT HEALTHCARE	395,966
BEACON CAPITAL STRATEGIC PARTNERS IV, LP	10,178,796
BEACON CAPITAL STRATEGIC PARTNERS V, LP	11,785,803
BLACKSTONE REAL ESTATE PARTNERS IV	17,949,106
BLACKSTONE REAL ESTATE PARTNERS V	30,477,861
BLACKSTONE REAL ESTATE PARTNERS VI, LP	11,778,141
BROADWAY PARTNERS REAL ESTATE FUND II, LP	13,618,345
CABOT PROPERTIES VALUE FUND II	5,085,415
CB STRATEGIC PARTNERS III	11,069,358
CB STRATEGIC PARTNERS IV, LP	9,917,514
CBRE STRATEGIC US OPP V, LP	3,099,913
CERBERUS INST PARTNERS, LP (FKA BLACKACRE)	8,794,289
DRA GROWTH & INCOME I	1,374,586
DRA GROWTH & INCOME IV	9,465,531
EMERGING MARKETS I	424,551
GEM REALTY FUND III	5,051,278
IMPACT PCCP IV LLC	2,112,349
ING REALTY PARTNERS, LP	30,019
JER FUND II	1,474,402
JER FUND III	9,341,288
JER REAL ESTATE PARTNERS IV, LP	14,852,168
KEYSTONE INDUSTRIAL FUND, LP	10,985,207
KTR INDUSTRIAL FUND II	16,304
LANDMARK FUND IV	455,291
LANDMARK REAL ESTATE FUND V, LP	5,789,229
LASALLE GROWTH AND INCOME FUND III	6,183,710
LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP	8,867,905
LF STRATEGIC REALTY INVESTORS II	17,391,484
LION GABLES APARTMENT FUND	18,176,006
MORGAN STANLEY REAL ESTATE FUND II	8,726,189
MORGAN STANLEY REAL ESTATE FUND III	3,287,735
MORGAN STANLEY REAL ESTATE FUND V	21,081,320
MORGAN STANLEY REAL ESTATE FUND VI-INTL	2,940,089
MORGAN STANLEY REAL ESTATE IV	4,056,176
O'CONNOR NORTH AMERICAN PROPERTIES	13,328,686
RLJ URBAN LODGING FUND II, LP	13,306,091
RLJ URBAN LODGING FUND, LP	7,214,099
ROCKPOINT REAL ESTATE FUND I	3,975,317
ROCKPOINT REAL ESTATE FUND III, LP	276,890
ROCKPOINT REAL ESTATE PARTNERS II, LP	13,722,205
ROCKWOOD CAPITAL REAL ESTATE PARTNERS V	6,070,175
ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII	16,686,931
STARWOOD OPPORTUNITY FUND IV	2,471,923
STARWOOD OPPORTUNITY FUND V	1,467,713
VERDE REALTY MASTER, LP	16,183,219
WALTON STREET REAL ESTATE FUND IV	19,514,181
WALTON STREET REAL ESTATE FUND V	22,147,954
WESTBROOK REAL ESTATE FUND I	1,370,622
WESTBROOK REAL ESTATE FUND II	1,865,566
WESTBROOK REAL ESTATE FUND II	678,387
WESTBROOK REAL ESTATE FUND III	1,103,716
WESTBROOK REAL ESTATE FUND III	367,906
WESTBROOK REAL ESTATE FUND IV	1,235,993
WESTBROOK REAL ESTATE FUND VII	3,557,909
WESTBROOK REAL ESTATE PARTNERS VI	14,760,026
WESTBROOK REAL ESTATE PARTNERS, LP	4,492,736
DRA GROWTH & INCOME II	600,381
IMPACT WORKFORCE HOUSING	428,722
LANDMARK REAL ESTATE FUND VI	48,963
LANDMARK REAL ESTATE FUND VII	1,110,483
MEADOWBROOK	90,433
MORGAN STANLEY REAL ESTATE FUND I	245,898
WESTMINSTER FUND II, LP	822,981
CHICAGO EQUITY FUND (CEF)	108,239
ILLINOIS EQUITY FUND (IEF)	282,106
LEHMAN HOUSING VII (LH7-a)	1,923,908
LEHMAN HOUSING VIII (LH7-b)	1,356,827
NATIONAL EQUITY FUND (NEF)	3,997,248
RELATED CORPORATE PARTNERS VII (RCP)	3,868,931
CENTERLINE CORPORATE PARTNERS 37, LP	25,000,000
CSFB GEORGIA STATE FUND I, LLC	4,310,461
GEORGIA INVESTMENT FUND 2007, LLC	20,516,712
MMA ITC FUND 35 LP	30,000,000
MOGA TAX CREDIT FUND II	16,197,744
PNC MCI FUND 36, LP	20,000,000
TCF A/NC-1 LLC	5,884,739
VIRGINIA TCF A/V-1, LLC (WACHOVIA)	8,749,306
WACHOVIA BANK GUARANTEE TCF A/GA-1, LLC	9,198,077
TOTAL VALUE	631,688,068

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only ..... $ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ _____

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ..... $ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $

1.62 Total incurred claims ..... $

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... $

1.65 Total incurred claims ..... $

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $

1.72 Total incurred claims ..... $

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... $

1.75 Total incurred claims ..... $

1.76 Number of covered lives .....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	25,051,933,022	25,066,867,807
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	56,731	40,247
2.5	Reserve Denominator	23,105,180,732	23,213,164,260
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [X] No [ ]

3.2 If yes, state the amount of calendar year net premiums written on:

3.21 Participating policies ..... $ 525,964,856

3.22 Non-participating policies ..... $ 11,423,123,127

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
THE COMPANY DOES NOT WRITE THIS LINE OF BUSINESS.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
THE COMPANY PLACES HEAVY EMPHASIS ON THE USE OF CATASTROPHIC SIMULATION MODELING BY LEADING CAT MODELING VENDORS TO ESTIMATE PROBABLE MAXIMUM LOSS. AN ADVANCED METHODOLOGY IS EMPLOYED TO GENERATE A LARGE SAMPLE OF HYPOTHETICAL BUT POSSIBLE EVENTS, APPLY MODEL DAMAGE EXPECTATIONS AGAINST THE COMPANY'S BOOK OF BUSINESS, AND EVALUATE THE EXISTING POLICY CONDITIONS OF THE POLICIES IN FORCE TO DETERMINE AN ESTIMATE OF TOTAL DAMAGE.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
THE COMPANY PURCHASED THE FOLLOWING EXCESS CATASTROPHE REINSURANCE CONTRACTS: ONE-YEAR REIMBURSEMENT CONTRACT THROUGH THE FLORIDA HURRICANE CATASTROPHE FUND; A ONE-YEAR CATASTROPHE REINSURANCE CONTRACT COVERING LA, MS, AL, GA, SC, NC, VA, MD, PA, DE, RI AND DISTRICT OF COLUMBIA; A MULTI-YEAR REINSURANCE CONTRACT IN CA, COVERING FIRE FOLLOWING EARTHQUAKE; A ONE-YEAR CONTRACT COVERING EARTHQUAKE LOSSES IN THE STATE OF KENTUCKY; A THREE-YEAR CONTRACT COVERING NEW YORK AND CONNECTICUT; A MULTI-YEAR CONTRACT COVERING NEW YORK, NEW JERSEY AND CONNECTICUT; A ONE-YEAR COUNTRYWIDE AGGREGATE REINSURANCE CONTRACT EXCLUDING FLORIDA EFFECTIVE JUNE 1, 2007 - MAY 31, 2008. LIMITS ARE 95% OF $2 BILLION IN THE AGGREGATE EXCESS OF A $2 BILLION AGGREGATE RETENTION.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [X] No [ ]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 2,209,524

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 192,133

12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... %

12.42 To ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under deductible features of commercial policies? ..... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit ..... $

12.62 Collateral and other funds ..... $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 10,901,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
REINSURANCE PREMIUM IS DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF MODELED EXPECTED LOSSES UNDER THE CONTRACT. RETENTION AND RECOVERIES ARE DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF TOTAL LOSSES. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [X] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [X] No [ ]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home					
16.12	Products					
16.13	Automobile	506,037	26,668	(11,664)	420,160	754,168
16.14	Other*					

* Disclose type of coverage:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [X] No [ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.12	Unfunded portion of Interrogatory 17.11	$
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$
17.14	Case reserves portion of Interrogatory 17.11	$
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 159,924
17.16	Unearned premium portion of Interrogatory 17.11	$
17.17	Contingent commission portion of Interrogatory 17.11	$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.19	Unfunded portion of Interrogatory 17.18	$
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$
17.21	Case reserves portion of Interrogatory 17.18	$
17.22	Incurred but not reported portion of Interrogatory 17.18	$
17.23	Unearned premium portion of Interrogatory 17.18	$
17.24	Contingent commission portion of Interrogatory 17.18	$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2007	2 2006	3 2005	4 2004	5 2003
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,089,035,774	10,247,844,718	10,233,284,524	10,113,481,812	9,800,244,627
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,523,485,580	8,388,312,995	8,185,488,460	7,851,113,428	7,498,756,718
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,015,068,237	7,025,101,750	6,949,410,968	6,409,015,200	5,859,055,722
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	14,598,342	277,833	104,918	2,317,890	4,951,903
5.	Nonproportional reinsurance lines (Lines 30, 31 & 32)					2,596,604
6.	Total (Line 34)	25,642,187,934	25,661,537,296	25,368,288,870	24,375,928,330	23,165,605,574
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,061,092,092	10,209,109,488	10,185,605,439	10,072,465,176	9,776,426,913
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,254,393,429	8,138,875,180	7,977,950,334	7,664,503,371	7,327,491,420
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,725,713,459	6,819,225,614	6,917,709,617	6,394,239,795	5,852,690,647
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	14,598,334	277,730	104,903	2,054,043	2,691,821
11.	Nonproportional reinsurance lines (Lines 30, 31 & 32)					2,592,172
12.	Total (Line 34)	25,055,797,314	25,167,488,012	25,081,370,293	24,133,262,385	22,961,892,973
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	2,369,631,249	3,864,444,959	(833,292,664)	2,464,321,662	824,950,634
14.	Net investment gain or (loss) (Line 11)	3,707,609,599	2,624,828,929	2,501,632,035	2,543,203,165	2,028,992,483
15.	Total other income (Line 15)	223,977,690	245,546,512	226,699,968	285,731,127	247,390,278
16.	Dividends to policyholders (Line 17)	(8,455)	45,513	42,271	(957)	(12,421)
17.	Federal and foreign income taxes incurred (Line 19)	1,343,002,566	1,813,252,386	145,033,509	1,429,709,470	388,823,169
18.	Net income (Line 20)	4,958,224,429	4,921,522,501	1,749,963,559	3,863,547,441	2,712,522,647
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	46,162,434,295	47,679,723,129	45,243,475,308	44,711,745,721	42,690,593,181
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 13.1)	808,737,960	813,768,507	818,505,530	787,541,616	813,405,229
	20.2 Deferred and not yet due (Line 13.2)	3,227,345,520	3,113,105,320	3,012,415,245	3,059,430,795	2,793,449,720
	20.3 Accrued retrospective premiums (Line 13.3)	2,642,822	2,626,568	3,584,308	4,071,476	3,559,077
21.	Total liabilities excluding protected cell business (Page 3, Line 24)	28,127,896,673	28,550,562,952	30,409,814,926	27,945,023,827	26,590,009,686
22.	Losses (Page 3, Line 1)	11,162,167,967	11,260,589,961	13,037,783,867	11,193,676,535	11,034,872,309
23.	Loss adjustment expenses (Page 3, Line 3)	3,064,863,530	3,079,775,774	3,450,227,439	2,982,459,592	2,959,726,746
24.	Unearned premiums (Page 3, Line 9)	8,874,686,588	8,870,804,246	8,771,248,198	8,444,573,007	7,939,030,979
25.	Capital paid up (Page 3, Lines 28 & 29)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26.	Surplus as regards policyholders (Page 3, Line 35)	18,034,537,621	19,129,160,177	14,833,660,382	16,766,721,895	16,100,583,494
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	3,048,840,481	3,254,737,307	2,949,591,400	4,140,092,644	3,499,331,460
	Risk-Based Capital Analysis					
28.	Total adjusted capital	18,598,553,849	19,578,214,417	15,099,388,066	17,026,549,113	16,300,243,616
29.	Authorized control level risk-based capital	2,621,242,720	2,556,317,610	2,631,017,374	2,567,920,425	2,447,062,080
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets(Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0					
30.	Bonds (Line 1)	69.4	67.1	70.4	69.5	70.8
31.	Stocks (Lines 2.1 & 2.2)	22.4	26.4	26.3	25.6	26.8
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	2.0	1.6	1.3	1.0	0.2
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.7	0.7	0.7	0.8	0.9
34.	Cash, cash equivalents and short-term investments (Line 5)	0.8	0.1	(1.0)	1.2	0.0
35.	Contract loans (Line 6)					
36.	Other invested assets (Line 7)	4.5	3.1	2.1	1.7	1.2
37.	Receivables for securities (Line 8)	0.0	0.8	0.2	0.1	0.1
38.	Aggregate write-ins for invested assets (Line 9)	0.2	0.1	0.1	0.1	0.1
39.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
	Investments in parent, subsidiaries and affiliates					
40.	Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
41.	Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)			44,793,120	44,793,120	44,793,120
42.	Affiliated common stocks (Schedule D, Summary, Line 53, Col. 1)	4,176,138,933	5,027,253,384	5,275,323,535	5,102,930,211	5,397,630,365
43.	Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7)					
44.	Affiliated mortgage loans on real estate					
45.	All other affiliated					
46.	Total of above Lines 40 to 45	4,176,138,933	5,027,253,384	5,320,116,655	5,147,723,331	5,442,423,485
47.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0)	23.2	26.3	35.9	30.7	33.8

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2007	2 2006	3 2005	4 2004	5 2003
	Capital and Surplus Accounts (Page 4)					
48.	Net unrealized capital gains (losses) (Line 24)	(1,288,503,251)	125,435,079	(166,026,644)	(460,962,449)	1,136,862,557
49.	Dividends to stockholders (Line 35)	(4,921,500,000)	(1,011,000,000)	(3,863,500,000)	(2,486,430,115)	(1,273,212,994)
50.	Change in surplus as regards policyholders for the year (Line 38)	(1,094,622,557)	4,295,499,798	(1,933,061,515)	666,138,400	2,340,040,590
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
51.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,111,635,975	5,878,199,613	6,106,745,746	5,913,610,279	6,136,147,639
52.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,883,926,476	4,481,888,044	6,417,860,795	3,698,691,567	3,774,030,697
53.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,611,022,003	4,200,499,091	4,549,763,584	2,800,902,501	2,881,237,416
54.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	2,679,237	(2,860,870)	3,410,034	8,503,440	16,126,956
55.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,923,631	1,119,622	1,492,605	17,810,741	5,566,700
56.	Total (Line 34)	13,611,187,322	14,558,845,499	17,079,272,764	12,439,518,528	12,813,109,408
	Net Losses Paid (Page 9, Part 2, Col. 4)					
57.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,961,992,592	5,740,175,191	5,853,200,224	5,788,811,010	5,978,658,212
58.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,818,142,861	3,740,707,285	3,838,550,970	3,542,490,818	3,716,620,568
59.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,604,216,659	4,176,556,276	4,473,187,271	2,779,730,894	2,880,807,881
60.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	2,690,921	(2,894,496)	2,423,738	5,211,241	10,506,145
61.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,923,631	1,119,622	1,492,605	17,810,741	5,566,700
62.	Total (Line 34)	13,388,966,664	13,655,663,878	14,168,854,808	12,134,054,704	12,592,159,506
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
63.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64.	Losses incurred (Line 2)	53.1	47.4	64.7	52.0	59.0
65.	Loss expenses incurred (Line 3)	11.8	11.4	13.6	11.6	11.9
66.	Other underwriting expenses incurred (Line 4)	25.7	25.7	25.1	26.0	25.4
67.	Net underwriting gain (loss) (Line 8)	9.5	15.4	(3.4)	10.4	3.7
	Other Percentages					
68.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	24.8	24.7	23.8	24.3	23.9
69.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.8	58.9	78.3	63.6	70.9
70.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	138.9	131.6	169.1	143.9	142.6
	One Year Loss Development (000 omitted)					
71.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(138,098)	(857,035)	(418,056)	(239,231)	483,706
72.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.7)	(5.8)	(2.5)	(1.5)	3.5
	Two Year Loss Development (000 omitted)					
73.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,054,364)	(680,148)	(234,415)	687,350	1,378,508
74.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0)	(7.1)	(4.1)	(1.5)	5.0	10.0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alabama During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	913,939	1,016,256		449,320	645,397	673,076	256,055	35,425	35,959	5,752	107,337	33,284
2.1 Allied lines	535,858	615,135		259,637	177,529	18,024	108,388	155	(3,039)	5,278	65,368	19,768
2.2 Multiple peril crop												
2.3 Federal flood	1,883,676	1,770,132		982,082	536,493	671,122	134,629				(4,501)	28,327
3. Farmowners multiple peril												
4. Homeowners multiple peril	57,455,005	60,929,326		28,768,160	24,216,346	25,220,050	7,109,256	565,597	646,552	673,824	6,409,833	2,028,498
5.1 Commercial multiple peril (non-liability portion)	5,782,482	6,147,923		2,660,311	3,379,469	2,714,735	1,247,259	39,203	(32,343)	63,167	651,796	190,546
5.2 Commercial multiple peril (liability portion)	2,086,221	2,246,588		983,372	337,436	11,872	1,231,783	33,309	25,443	440,551	270,168	83,792
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,364,335	2,497,762		1,030,514	632,343	473,498	184,339		(5,337)	5,826	261,793	85,093
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(1,243)	89,001		196							2,126	621
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(683)				(20,511)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					21,624	(294,043)	587,445	3,158	(22,671)	14,838		
17. Other liability	697,628	727,318		323,980	86,388	1,143,710	1,632,522	2,065	101,226	204,481	76,880	24,988
18. Products liability	38,442	56,488		14,529	53,606	55,392	121,411		5,854	63,976	10,799	2,296
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	55,499,708	56,366,967		13,535,989	36,764,945	32,691,968	35,992,146	1,676,801	1,075,240	6,042,186	6,303,383	2,344,919
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,653,693	2,694,037		1,264,127	1,155,778	911,385	1,636,104	45,699	21,269	186,409	302,740	92,733
21.1 Private passenger auto physical damage	63,038,595	63,203,038		15,365,002	26,316,001	25,974,865	1,704,615	177,683	172,611	75,057	7,097,690	2,635,135
21.2 Commercial auto physical damage	1,530,826	1,489,951		720,300	478,168	464,433	25,132	1,752	479	1,862	173,338	53,152
22. Aircraft (all perils)	879	964		396							101	33
23. Fidelity	2,557	3,139		1,320		(427)	765		11	42	40	136
24. Surety												
26. Burglary and theft	8,721	8,885		4,431	3,663	8,454	6,953		15	40	1,153	314
27. Boiler and machinery	15,013	15,132		7,003							2,214	526
28. Credit												
33. Aggregate write-ins for other lines of business	42,600	32,094		25,678	8,711	8,711		260	260		407	108
34. TOTALS (a)	194,548,936	199,909,453		66,396,348	94,813,896	90,726,314	51,978,802	2,581,107	2,021,528	7,783,291	21,732,665	7,624,270
DETAILS OF WRITE-INS												
3301. Identity theft	42,600	21,228		21,372							407	108
3302. Mechanical breakdown		10,867		4,306	8,711	8,711		260	260			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	42,600	32,094		25,678	8,711	8,711		260	260		407	108

(a) Finance and service charges not included in Lines 1 to 34 $ 2,739,518

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alaska During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	636,618	627,077		328,035	478,299	487,923	142,149	11,190	11,356	3,175	75,656	17,441
2.1 Allied lines	112,236	114,006		55,573	30,888	22,800	12,746		(581)	766	13,981	3,148
2.2 Multiple peril crop												
2.3 Federal flood	517,310	497,307		247,353	181,734	(106,266)					(2,226)	4,261
3. Farmowners multiple peril												
4. Homeowners multiple peril	33,739,503	34,622,478		17,672,975	14,266,544	14,199,032	7,387,538	483,077	467,733	925,966	4,152,315	932,970
5.1 Commercial multiple peril (non-liability portion)	5,841,981	5,752,413		3,006,148	3,160,815	3,344,902	1,016,115	42,371	41,373	41,927	757,469	164,697
5.2 Commercial multiple peril (liability portion)	2,519,669	2,473,286		1,291,664	634,657	593,269	1,711,943	97,044	135,118	574,612	304,156	65,569
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,942,941	2,023,473		922,099	606,685	629,167	127,977	2,005	2,586	3,617	238,484	55,077
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(13,662)	625,747		1,579							(2,461)	(562)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation	156,398	156,398			25,551	105,536	111,742		(624)	1,387		
17. Other liability	482,565	492,775		237,623	60,614	260,288	440,300	16,161	56,964	91,118	58,772	13,676
18. Products liability	72,817	69,369		35,124	28,356	37,767	116,380		9,218	33,878	10,209	1,925
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	30,876,091	31,574,122		7,159,139	15,635,262	18,221,100	26,794,046	1,514,195	1,544,926	4,474,719	3,716,109	865,030
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,675,577	1,762,752		736,282	550,383	94,970	1,827,239	87,266	47,896	210,378	206,599	46,747
21.1 Private passenger auto physical damage	25,096,847	25,397,210		6,044,727	9,296,894	9,390,456	890,419	39,352	45,524	40,649	3,037,661	710,785
21.2 Commercial auto physical damage	1,603,593	1,645,803		717,092	222,082	235,568	25,800	650	874	1,365	191,307	43,573
22. Aircraft (all perils)												
23. Fidelity	8,444	8,670		4,375		83	576		19	32	1,177	236
24. Surety												
26. Burglary and theft	610	532		293		224	1,117		(4)	6	82	16
27. Boiler and machinery	21,846	21,746		10,222	4,717	(281)			(3)		3,192	634
28. Credit												
33. Aggregate write-ins for other lines of business		2,671		1,305	818	818						
34. TOTALS (a)	105,291,384	107,867,835		38,471,610	45,184,300	47,517,356	40,606,086	2,293,312	2,362,375	6,403,596	12,762,482	2,925,224
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		2,671		1,305	818	818						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		2,671		1,305	818	818						

(a) Finance and service charges not included in Lines 1 to 34 $ 890,991

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arizona During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	428,768	449,672		211,020	351,840	392,739	84,983	5,772	6,622	1,924	48,485	10,393
2.1 Allied lines	400,082	417,881		198,695	190,500	213,755	55,737	66	647	2,169	45,423	9,738
2.2 Multiple peril crop												
2.3 Federal flood	2,074,751	1,951,343		1,070,785	153,075	189,575	36,500				(3,687)	8,842
3. Farmowners multiple peril												
4. Homeowners multiple peril	39,137,569	41,085,905		19,641,733	19,137,258	18,347,360	5,082,018	505,024	182,277	545,666	4,432,016	949,865
5.1 Commercial multiple peril (non-liability portion)	6,474,674	6,802,126		3,213,234	3,774,182	3,936,595	1,197,583	22,368	15,345	56,971	763,390	150,707
5.2 Commercial multiple peril (liability portion)	2,691,254	2,797,280		1,318,049	604,937	315,346	1,872,914	161,722	174,258	625,485	364,505	69,352
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,718,902	1,901,914		796,180	691,315	605,942	97,351	4,012	1,572	2,673	199,921	42,786
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(195)	4,466		35							(32)	(7)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					808,301	(376,643)	11,128,159		(13,678)	233,518		
17. Other liability	945,323	1,020,823		445,724	107,357	1,403,190	3,833,463	18,457	(38,397)	491,914	101,187	23,163
18. Products liability	35,658	35,574		17,972	41,849	285,572	789,920	8,654	194,216	362,886	4,784	734
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	52,420,992	55,421,644		12,209,005	38,661,623	26,477,242	37,230,541	1,714,959	(259,905)	5,927,416	6,022,742	1,286,607
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	3,424,807	3,643,539		1,852,330	1,764,395	381,265	2,799,933	28,489	(71,944)	338,159	418,134	86,687
21.1 Private passenger auto physical damage	56,082,372	58,750,840		12,788,891	22,705,697	22,021,514	255,112	184,207	160,938	65,631	6,401,677	1,367,304
21.2 Commercial auto physical damage	1,562,833	1,643,387		806,496	571,827	614,716	37,531	2,702	2,861	3,762	149,100	34,830
22. Aircraft (all perils)	998	1,077		425							113	24
23. Fidelity	1,220	1,221		607		12	101		3	6	156	26
24. Surety	1,230	1,218		564								
26. Burglary and theft	386	390		159		(24,759)	196		(284)	1	45	7
27. Boiler and machinery	34,403	32,594		14,740	6,250	6,250					4,743	817
28. Credit												
33. Aggregate write-ins for other lines of business	83,748	72,789		57,306	20,906	19,400	341	180	180		624	135
34. TOTALS (a)	167,519,775	176,035,685		54,643,948	89,591,310	74,809,070	64,502,382	2,656,612	354,711	8,658,179	18,953,326	4,042,009
DETAILS OF WRITE-INS												
3301. Identity theft	84,347	42,112		42,235							725	147
3302. Mechanical breakdown	(599)	30,677		15,072	20,906	19,400	341	180	180		(101)	(12)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	83,748	72,789		57,306	20,906	19,400	341	180	180		624	135

(a) Finance and service charges not included in Lines 1 to 34 $ 1,784,942

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arkansas During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	35,008	33,747		18,276	100,219	75,036	(6,675)	427	359	103	4,134	834
2.1 Allied lines	46,814	45,248		20,634	3,934	(459)	(4,249)		27	64	6,572	1,308
2.2 Multiple peril crop												
2.3 Federal flood	573,349	538,925		300,393	62,512	62,574	62				(401)	4,665
3. Farmowners multiple peril												
4. Homeowners multiple peril	15,531,279	16,166,447		7,756,458	6,322,891	6,008,760	1,755,906	196,565	229,041	120,768	1,864,530	463,225
5.1 Commercial multiple peril (non-liability portion)	3,910,171	4,126,183		1,903,975	2,283,720	2,208,722	647,445	33,809	25,615	28,422	459,643	110,941
5.2 Commercial multiple peril (liability portion)	1,409,024	1,510,513		692,136	47,943	136,924	825,478	46,239	123,407	297,740	218,828	48,766
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,059,120	1,112,438		473,382	328,073	306,919	33,980	10,450	10,151	1,244	128,543	32,373
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(4,024)	165,084									(817)	(195)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					1,034	6,955	8,257					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					1,928	1,928		27	27			
17. Other liability	314,410	327,337		142,518	52,847	(77,087)	410,784	3,659	(27,206)	68,682	39,380	9,869
18. Products liability	22,834	24,392		7,623	2,009	141,149	492,325		35,788	146,573	2,895	592
19.1 Private passenger auto no-fault (personal injury protection)	2,335,200	2,414,424		545,441	1,789,648	1,532,118	1,248,688	11,560	1,555	14,608	282,514	71,795
19.2 Other private passenger auto liability	30,830,539	31,814,432		7,277,796	20,418,991	17,650,245	18,337,902	788,197	489,812	2,593,625	3,727,487	947,593
19.3 Commercial auto no-fault (personal injury protection)	254	248		139		50	(36)		3	9	30	8
19.4 Other commercial auto liability	1,419,217	1,512,669		675,749	547,573	1,420,786	2,102,721	50,472	155,852	241,640	173,970	39,453
21.1 Private passenger auto physical damage	37,978,376	38,722,165		8,970,848	14,113,804	14,172,508	1,260,818	30,702	39,002	57,392	4,547,463	1,158,719
21.2 Commercial auto physical damage	798,597	844,413		390,371	342,903	405,942	71,950	3,542	4,569	3,064	97,345	22,174
22. Aircraft (all perils)	100	100		13							13	3
23. Fidelity	264	454		83		(89)	117		1	7	50	10
24. Surety												
26. Burglary and theft	1,072	1,423		518		(147)	228		(3)	1	159	31
27. Boiler and machinery	6,799	6,452		3,884							810	173
28. Credit												
33. Aggregate write-ins for other lines of business	9,512	6,829		6,644		(95)					64	23
34. TOTALS (a)	96,277,915	99,373,921		29,186,882	46,420,028	44,052,742	27,185,701	1,175,647	1,088,000	3,573,941	11,553,212	2,912,361
DETAILS OF WRITE-INS												
3301. Identity theft	9,512	4,350		5,162							64	23
3302. Mechanical breakdown		2,479		1,482		(95)						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	9,512	6,829		6,644		(95)					64	23

(a) Finance and service charges not included in Lines 1 to 34 $ 1,349,512

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of California During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	96,862	100,989		50,424	56,718	(26,950)	274,590	25,277	23,104	10,089	11,677	2,420
2.1 Allied lines	359,138	200,458		199,133	191,874	(2,262,154)	20,423	36,626	(141,396)	18,318	37,970	7,387
2.2 Multiple peril crop												
2.3 Federal flood	16,651,625	16,326,240		8,609,583	190,856	126,656					15,996	73,538
3. Farmowners multiple peril												
4. Homeowners multiple peril	814,428,994	831,025,374		411,934,000	387,413,998	527,257,534	376,834,589	18,795,620	22,446,799	28,679,570	91,975,925	19,629,200
5.1 Commercial multiple peril (non-liability portion)	114,986,860	116,828,809		56,739,081	46,786,979	50,323,496	17,803,841	724,608	744,416	774,262	13,280,824	2,753,146
5.2 Commercial multiple peril (liability portion)	42,597,628	43,114,751		20,925,728	7,418,946	6,229,050	23,196,784	6,246,662	7,315,130	8,260,511	5,136,437	1,078,202
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	20,236,799	20,301,064		9,814,808	7,506,494	7,909,737	2,309,878	307,811	326,786	57,374	2,275,027	482,756
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(8,753)	443,670			695,771	(2,533,268)		41,085	(1,346,442)		(1,319)	(274)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(1,419)			95	(4,760)	215					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					623,785	(4,263,978)	12,445,158	81,911	99,196	273,036		
17. Other liability	13,467,429	13,116,649		6,644,830	4,155,465	3,516,083	19,615,123	1,137,109	(43,822)	4,702,235	1,518,974	321,116
18. Products liability	175,804	175,945		74,671	1,490,814	(13,375,499)	67,473,082	725,965	(4,662,929)	23,604,819	20,922	3,910
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	222,553,413	225,414,087		61,395,145	110,633,587	101,078,784	132,094,297	8,730,434	7,149,737	19,580,660	25,765,476	5,540,170
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	34,079,035	34,292,787		16,879,281	13,196,606	9,790,741	28,357,280	1,083,723	741,151	3,197,643	3,797,585	812,576
21.1 Private passenger auto physical damage	184,351,811	186,950,453		45,001,708	73,820,609	73,124,699	(1,714,542)	712,650	688,296	399,528	20,836,955	4,467,196
21.2 Commercial auto physical damage	15,986,299	16,052,820		7,941,332	5,801,905	5,834,428	293,673	44,207	40,743	26,402	1,774,062	381,109
22. Aircraft (all perils)												
23. Fidelity	114,976	116,228		57,114		1,605	8,658		295	480	14,193	2,794
24. Surety							477			130		
26. Burglary and theft	17,854	21,072		8,032	20,611	11,749	16,745		(197)	96	2,284	426
27. Boiler and machinery	371,735	397,511		164,546	44,532	44,532					55,753	9,546
28. Credit												
33. Aggregate write-ins for other lines of business		121,256		75,842	55,854	53,519	2,827	1,260	1,260			
34. TOTALS (a)	1,480,467,508	1,504,998,745		646,515,260	660,105,496	762,836,004	679,033,098	38,694,947	33,382,127	89,585,152	166,518,741	35,565,218
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		121,256		75,842	55,854	53,519	2,827	1,260	1,260			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		121,256		75,842	55,854	53,519	2,827	1,260	1,260			

(a) Finance and service charges not included in Lines 1 to 34 $ 13,535,850

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Colorado During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	390,710	416,779		195,648	319,680	327,254	134,197	12,252	12,313	3,032	46,274	4,361
2.1 Allied lines	1,237,531	1,334,567		615,677	1,182,141	1,282,222	195,070	2,564	11,989	16,800	147,802	13,931
2.2 Multiple peril crop												
2.3 Federal flood	671,336	625,971		352,490							(3,733)	(6,125)
3. Farmowners multiple peril												
4. Homeowners multiple peril	43,137,020	45,060,059		21,913,776	18,531,745	20,452,403	5,897,501	281,451	353,428	425,871	5,004,938	470,583
5.1 Commercial multiple peril (non-liability portion)	4,843,969	5,204,185		2,404,948	3,002,804	6,872,691	4,731,666	22,466	133,809	158,471	600,567	50,905
5.2 Commercial multiple peril (liability portion)	2,093,284	2,255,305		1,030,958	247,626	2,950,768	4,825,891	443,366	1,479,130	1,600,425	300,153	24,764
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,411,310	1,515,203		656,381	553,717	526,447	122,794	5,707	4,131	2,870	171,211	16,065
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(304)	16,953			29,004	29,004					(82)	(8)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					124,842	269,180	1,942,445	5,053	2,119	14,365		
17. Other liability	1,245,031	1,314,896		629,134	326,349	(1,205,602)	2,468,605	22,419	(248,361)	378,603	145,525	13,755
18. Products liability	14,936	15,579		4,073		(292,685)	1,376,410		(91,747)	452,212	2,412	189
19.1 Private passenger auto no-fault (personal injury protection)	(2,636)	(2,636)			523,299	(2,113,829)	1,566,481	235,539	88,114	136,414	(316)	(31)
19.2 Other private passenger auto liability	43,223,441	44,563,683		10,829,906	25,131,859	26,813,721	37,347,886	1,581,698	1,889,941	5,156,468	5,052,023	482,125
19.3 Commercial auto no-fault (personal injury protection)	(786)	(786)			7,083	(23,201)	(791)		(1,894)		(121)	(10)
19.4 Other commercial auto liability	1,406,050	1,450,776		736,902	665,258	645,078	1,319,381	154,318	154,841	163,917	181,072	14,559
21.1 Private passenger auto physical damage	46,278,430	47,290,775		10,870,154	16,186,695	16,375,860	833,849	75,748	81,722	54,885	5,370,630	513,636
21.2 Commercial auto physical damage	815,128	850,178		398,254	919,909	887,760	(26,591)	16,526	14,946	239	107,496	8,709
22. Aircraft (all perils)	4,404	4,407		2,087							516	49
23. Fidelity	1,365	1,425		569		(33)	120		3	7	184	15
24. Surety												
26. Burglary and theft	514	488		268		(45)	233		(2)	1	75	6
27. Boiler and machinery	31,811	32,910		17,789							4,847	366
28. Credit												
33. Aggregate write-ins for other lines of business	52,854	29,184		27,012	3,840	3,840					355	33
34. TOTALS (a)	146,855,397	151,979,903		50,686,026	67,755,851	73,800,832	62,735,147	2,859,108	3,884,480	8,564,578	17,131,829	1,607,878
DETAILS OF WRITE-INS												
3301. Identity theft	52,854	26,450		26,404							355	33
3302. Mechanical breakdown		2,734		608	3,840	3,840						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	52,854	29,184		27,012	3,840	3,840					355	33

(a) Finance and service charges not included in Lines 1 to 34 $ 1,479,351

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Connecticut During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,092,371	1,107,038		552,453	576,217	639,604	121,728	2,646	3,959	2,796	117,463	29,989
2.1 Allied lines	451,093	454,948		229,431	182,133	241,954	102,773	6,899	7,097	2,938	48,209	12,339
2.2 Multiple peril crop												
2.3 Federal flood	2,134,983	2,033,361		1,136,275	1,363,541	1,370,041	16,500				(14,262)	(3,673)
3. Farmowners multiple peril												
4. Homeowners multiple peril	98,633,734	97,621,554		51,977,722	34,071,880	37,881,427	30,946,565	1,687,380	2,190,218	5,818,052	10,806,810	2,763,137
5.1 Commercial multiple peril (non-liability portion)	2,047,786	2,147,365		1,025,561	973,884	1,141,858	413,129	3,399	3,474	15,966	229,007	61,079
5.2 Commercial multiple peril (liability portion)	658,641	691,139		327,776	736,834	248,615	1,546,933	71,791	23,682	432,735	77,548	12,758
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,894,782	3,981,187		1,913,566	768,171	710,247	238,681	48,781	46,261	4,548	432,180	107,307
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	77,485	78,677		41,985							8,478	2,113
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					45,708	(42,378)	113,442	8	(4,524)	1,191		
17. Other liability	2,555,869	2,619,588		1,261,063	305,604	1,065,094	7,070,118	179,958	66,045	1,204,770	273,872	73,651
18. Products liability	291	323		110	5,166,000	(2,555,266)	21,882,613	437	(908,906)	3,972,975	220	10
19.1 Private passenger auto no-fault (personal injury protection)					551,322	716,450	1,757,697	48,571	108,408	186,992		
19.2 Other private passenger auto liability	84,899,869	87,544,068		21,410,356	55,218,850	46,908,334	106,225,137	5,015,300	3,555,509	20,266,686	9,362,562	2,503,927
19.3 Commercial auto no-fault (personal injury protection)					10,116	(195,119)	34,515	1,612	(6,794)	3,474		
19.4 Other commercial auto liability	1,225,854	1,399,188		559,960	1,013,052	573,232	2,849,491	75,604	4,241	342,223	136,905	35,162
21.1 Private passenger auto physical damage	71,834,301	73,206,466		17,198,159	25,890,657	26,858,297	959,125	290,270	326,026	104,536	7,846,255	2,107,603
21.2 Commercial auto physical damage	411,987	445,317		185,967	240,450	245,476	9,065	2,484	2,232	768	44,726	11,550
22. Aircraft (all perils)	1,652	1,640		608							188	34
23. Fidelity	331	255		135		10	16		1	1	20	9
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	4,155	4,417		2,093							460	81
28. Credit												
33. Aggregate write-ins for other lines of business	382,273	183,238		203,287	317	67	1				3,194	578
34. TOTALS (a)	270,307,457	273,519,768		98,026,507	127,114,736	115,807,945	174,287,527	7,435,137	5,416,930	32,360,651	29,373,837	7,717,653
DETAILS OF WRITE-INS												
3301. Identity theft	382,273	180,050		202,223							3,194	578
3302. Mechanical breakdown		3,188		1,064	317	67	1					
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	382,273	183,238		203,287	317	67	1				3,194	578

(a) Finance and service charges not included in Lines 1 to 34 $ 3,417,031

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Delaware During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire						676	967		14	21		
2.1 Allied lines	266	428		75		(6)	18		(1)	1	30	7
2.2 Multiple peril crop												
2.3 Federal flood	313,576	297,330		169,893	82,388	82,388					390	464
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,705,610	10,867,624		5,591,623	3,544,283	3,686,218	1,478,503	176,291	156,081	136,679	1,272,367	231,351
5.1 Commercial multiple peril (non-liability portion)	782,034	969,638		382,942	534,767	535,419	120,368	12,750	12,341	6,791	53,493	10,811
5.2 Commercial multiple peril (liability portion)	278,953	405,360		124,798	14,000	28,956	268,750	14,589	31,253	87,947	75,298	11,608
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	380,055	384,432		179,053	132,589	235,628	126,984	565	4,273	4,283	44,962	8,077
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(29)	951									(5)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					10,951	(71,896)	583,284	903	(566)	13,029		
17. Other liability	95,125	101,502		42,826	43,008	240,145	1,465,591	42,115	(534,892)	391,530	10,960	2,010
18. Products liability	2,579	2,907		1,479		(1,278,611)	46,660,483	172,324	(235,887)	2,768,836	92	23
19.1 Private passenger auto no-fault (personal injury protection)	2,869,881	2,929,317		722,890	1,685,095	2,036,567	296,517	130,441	180,661	272,802	327,861	61,982
19.2 Other private passenger auto liability	10,549,514	10,750,222		2,661,963	7,302,201	4,945,322	8,718,745	387,528	92,327	1,418,781	1,210,847	228,150
19.3 Commercial auto no-fault (personal injury protection)	60,391	70,950		30,899	7,776	(31,327)	34,046		62	4,398	7,313	1,251
19.4 Other commercial auto liability	484,773	557,776		230,038	169,130	319,056	515,345	14,854	33,611	61,451	59,835	10,264
21.1 Private passenger auto physical damage	6,779,606	6,933,229		1,631,053	3,424,482	3,430,055	36,107	14,685	15,504	12,097	781,690	147,767
21.2 Commercial auto physical damage	268,922	284,749		130,476	90,540	102,227	9,216	824	1,240	637	31,356	5,344
22. Aircraft (all perils)												
23. Fidelity	183	198		30		14	40		2	2	13	2
24. Surety												
26. Burglary and theft	377	457		152		31	78				60	10
27. Boiler and machinery	5,663	29,958		1,940							3,293	466
28. Credit												
33. Aggregate write-ins for other lines of business	44,593	21,431		23,162							515	99
34. TOTALS (a)	33,622,072	34,608,458		11,925,291	17,041,210	14,260,862	60,315,042	967,869	(243,977)	5,179,285	3,880,369	719,685
DETAILS OF WRITE-INS												
3301. Identity theft	44,593	21,431		23,162							515	99
3302. Mechanical breakdown												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	44,593	21,431		23,162							515	99

(a) Finance and service charges not included in Lines 1 to 34 $ 360,318

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of District of Columbia During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	3,125	2,832		2,737		80	312		10	16	352	43
2.1 Allied lines	71,222	52,156		39,415		(137)	(67)		3	7	7,734	1,122
2.2 Multiple peril crop												
2.3 Federal flood	22,839	20,893		12,166	1,309	1,309					68	(51)
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,865,322	7,932,926		3,962,644	2,354,491	2,448,090	765,759	27,941	29,982	42,557	797,710	143,874
5.1 Commercial multiple peril (non-liability portion)	2,081,046	2,028,112		1,106,449	850,967	882,921	205,298	5,159	(329)	9,141	230,435	37,802
5.2 Commercial multiple peril (liability portion)	510,122	499,306		268,864	6,324	(332,299)	373,710	45,418	(23,042)	118,437	54,495	8,784
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	243,038	238,348		121,107	40,175	48,077	13,597	1,445	1,546	183	24,523	4,339
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		720										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					75,912	162,509	701,379	1,674	118	12,567		
17. Other liability	60,031	60,184		29,737		(21,414)	176,443	14,887	10,207	50,685	6,414	1,066
18. Products liability	13,187	13,145		6,584		6,885	23,442	37,931	41,620	8,211	1,766	254
19.1 Private passenger auto no-fault (personal injury protection)	238,099	249,355		54,846	121,965	198,890	314,823	17,910	15,249	5,294	23,760	5,632
19.2 Other private passenger auto liability	4,682,987	4,899,490		1,130,612	3,575,581	3,667,203	4,622,832	240,057	182,844	964,187	472,670	145,820
19.3 Commercial auto no-fault (personal injury protection)	3,978	4,504		2,201		143	107		34	60	434	73
19.4 Other commercial auto liability	160,205	163,771		85,005	37,240	18,420	7,382	2,134	182	464	16,340	2,731
21.1 Private passenger auto physical damage	7,679,852	7,861,999		1,814,705	2,836,009	2,768,519	(40,262)	35,286	33,178	8,732	772,832	164,877
21.2 Commercial auto physical damage	58,439	66,251		30,559	50,326	48,991	(4,326)		(141)	3	6,398	1,046
22. Aircraft (all perils)												
23. Fidelity	1,536	1,482		880		(8)	313		9	17	254	35
24. Surety												
26. Burglary and theft	3,467	3,500		1,904		24	609		(3)	3	473	66
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business	15,072	8,509		7,265	164	164					91	19
34. TOTALS (a)	23,713,567	24,107,483		8,677,681	9,950,461	9,898,366	7,161,352	429,842	291,466	1,220,564	2,416,750	517,531
DETAILS OF WRITE-INS												
3301. Identity theft	15,072	7,925		7,147							91	19
3302. Mechanical breakdown		584		118	164	164						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	15,072	8,509		7,265	164	164					91	19

(a) Finance and service charges not included in Lines 1 to 34 $ 207,479

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Florida During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire						(10,254)	(10,121)		(59)	286		
2.1 Allied lines	(17)	(17)				(8,577)	(3,846)	7,176	9,447	98,879	449	40
2.2 Multiple peril crop												
2.3 Federal flood	87,745,619	83,356,133		45,341,643	2,704,889	3,089,571	584,082				(82,297)	365,114
3. Farmowners multiple peril												
4. Homeowners multiple peril					89,581	(1,485,290)	662,802	2,486	(18,123)	5,526	5,193	1,208
5.1 Commercial multiple peril (non-liability portion)	2,162,667	3,898,391		674,198	27,729,023	(3,641,946)	21,394,301	1,141,311	570,711	638,608	7,301	(271,148)
5.2 Commercial multiple peril (liability portion)	2,047,395	3,392,782		700,145	6,234,976	691,337	16,455,403	1,202,366	447,578	5,322,089	492,963	352,139
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	511,226	548,639		223,807	87,656	81,327	5,676		(157)	188	61,805	(14,127)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		377										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		6,241			10	(31,645)	231,664					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					431,744	7,721	5,535,269	52,543	7,193	113,991		
17. Other liability	4,788,302	5,161,359		2,296,583	1,548,857	1,817,025	7,487,300	211,678	137,583	1,298,061	551,726	116,843
18. Products liability	151,149	152,478		65,067	8,736	(509,884)	3,855,304	130,409	12,533	1,261,828	18,783	(12,046)
19.1 Private passenger auto no-fault (personal injury protection)	111,092,506	119,212,597		23,238,191	65,861,377	47,068,080	35,576,798	2,193,983	2,221,002	4,803,521	12,825,112	3,386,174
19.2 Other private passenger auto liability	386,815,914	395,885,872		95,754,415	243,049,517	204,327,623	290,115,681	23,498,209	17,628,907	47,716,553	45,695,797	11,477,918
19.3 Commercial auto no-fault (personal injury protection)	2,807,391	2,745,468		1,364,570	3,209,490	3,079,640	1,624,759	73,142	134,118	192,269	305,927	59,265
19.4 Other commercial auto liability	52,699,879	53,893,014		25,163,755	23,753,901	29,553,893	37,796,752	2,543,865	3,299,809	4,434,345	5,885,417	1,044,718
21.1 Private passenger auto physical damage	246,877,128	250,649,733		59,353,694	122,643,483	116,327,380	6,418,636	1,191,849	1,240,549	634,483	28,950,152	7,236,506
21.2 Commercial auto physical damage	19,820,532	19,831,515		9,548,447	8,464,969	8,653,860	1,079,779	64,582	63,704	44,235	2,186,323	419,854
22. Aircraft (all perils)												
23. Fidelity	35,919	45,980		15,513	15,387	(953)	3,110		(338)	172	3,990	50
24. Surety												
26. Burglary and theft	3,233	3,920		850	4,697	(1,702)	6,033		(107)	35	335	69
27. Boiler and machinery	25,924	31,948		5,375		(2,047)	2		(1)		2,121	(1,987)
28. Credit												
33. Aggregate write-ins for other lines of business	68,350	290,094		166,825	196,476	193,876	9,913	2,000	2,000		179	182
34. TOTALS (a)	917,653,117	939,106,523		263,913,078	506,034,769	409,199,035	428,829,296	32,315,598	25,756,349	66,565,069	96,911,276	24,160,771
DETAILS OF WRITE-INS												
3301. Identity theft	75,193	48,437		26,756							1,178	141
3302. Mechanical breakdown	(6,843)	241,657		140,069	196,476	193,876	9,913	2,000	2,000		(998)	42
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	68,350	290,094		166,825	196,476	193,876	9,913	2,000	2,000		179	182

(a) Finance and service charges not included in Lines 1 to 34 $ 3,312,768

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Georgia During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	660,710	687,724		323,975	230,518	278,301	100,644	3,768	4,813	2,481	128,735	33,903
2.1 Allied lines	332,263	344,346		163,459	101,187	106,489	28,255	70	(220)	1,526	37,929	16,993
2.2 Multiple peril crop												
2.3 Federal flood	5,982,072	5,636,441		3,148,874	99,253	99,253					15,718	154,896
3. Farmowners multiple peril												
4. Homeowners multiple peril	114,458,179	116,782,971		58,517,351	57,524,095	58,104,774	18,026,978	852,954	1,070,178	1,596,525	12,829,685	2,932,432
5.1 Commercial multiple peril (non-liability portion)	16,820,811	17,991,491		8,301,508	8,465,760	8,941,131	2,703,648	136,690	142,540	113,866	1,940,702	823,291
5.2 Commercial multiple peril (liability portion)	6,009,078	6,347,110		2,928,839	315,409	(46,738)	2,788,303	1,133,731	1,379,122	1,137,942	802,163	350,764
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,246,840	6,243,922		2,895,202	1,817,043	1,949,358	537,420	11,669	16,462	16,085	690,901	255,859
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	144,200	150,215		73,289							16,317	3,286
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					1	(31,614)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					35,481	(1,068,296)	1,183,829	29,231	34,048	34,171		
17. Other liability	2,145,503	2,172,718		1,006,757	2,272,395	3,265,864	4,277,671	41,071	52,239	443,838	238,989	108,703
18. Products liability	69,213	80,560		28,274	2,880	140,495	267,487	32,564	78,887	76,268	9,723	3,907
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	140,471,083	142,933,430		33,916,711	87,489,679	80,387,645	73,217,698	3,945,898	3,347,373	12,632,759	16,009,924	7,170,672
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,316,819	2,553,812		1,079,323	855,443	(673,313)	1,120,527	68,365	(101,339)	129,151	270,278	117,788
21.1 Private passenger auto physical damage	160,921,134	163,925,396		37,856,682	52,728,952	51,193,019	1,761,365	342,642	297,614	201,321	18,352,850	8,226,609
21.2 Commercial auto physical damage	1,160,447	1,267,154		544,580	158,573	241,986	74,806	9,680	11,689	3,612	134,086	59,178
22. Aircraft (all perils)	3,034	3,034		1,185							329	150
23. Fidelity	7,076	7,533		2,652		99	801		26	44	985	297
24. Surety	300	263		38								
26. Burglary and theft	5,178	5,217		2,356	9,500	4,836	1,554		(62)	9	657	245
27. Boiler and machinery	91,235	87,171		46,332	6,245	6,255	50				11,326	4,408
28. Credit												
33. Aggregate write-ins for other lines of business	125,183	84,448		72,681	5,517	6,044	909				1,102	(890)
34. TOTALS (a)	457,970,358	467,304,956		150,910,066	212,117,930	202,905,587	106,091,946	6,608,332	6,333,370	16,389,599	51,492,400	20,262,492
DETAILS OF WRITE-INS												
3301. Identity theft	125,432	62,910		62,522							1,102	(890)
3302. Mechanical breakdown	(249)	21,538		10,159	5,517	6,044	909					
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	125,183	84,448		72,681	5,517	6,044	909				1,102	(890)

(a) Finance and service charges not included in Lines 1 to 34 $ 6,290,543

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Hawaii During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	1,195,205	1,144,398		595,000	259,647	161,413	76,065	1,071	(793)	2,199	133,069	52,828
2.1 Allied lines	970,083	932,076		478,169	163,793	167,766	54,891	1,358	(49)	2,767	108,023	42,930
2.2 Multiple peril crop												
2.3 Federal flood	948,178	850,347		507,645	2,328	45,328	43,000				(3,124)	22,641
3. Farmowners multiple peril												
4. Homeowners multiple peril	20,437,576	19,776,647		10,271,023	5,460,927	5,947,281	6,113,488	609,418	404,812	758,487	2,273,861	896,342
5.1 Commercial multiple peril (non-liability portion)						2	2					
5.2 Commercial multiple peril (liability portion)	24,404	21,732		11,723		3,876	26,937		301	1,471	2,660	1,054
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	319,210	314,361		163,083	51,047	53,559	264,865	40,256	42,442	9,707	36,307	14,083
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake					48,614	(1,114,471)			(417,659)			
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	836,525	805,375		416,015	153,462	40,410	801,760	40,250	23,460	206,103	92,385	37,773
18. Products liability	7,414	8,204		4,670		837	10,264		814	2,988	1,161	413
19.1 Private passenger auto no-fault (personal injury protection)	7,319,914	7,313,051		1,792,683	3,407,386	3,838,038	1,509,968	174,088	173,226	21,306	815,245	330,698
19.2 Other private passenger auto liability	22,477,305	22,352,950		5,760,671	10,326,880	10,923,747	14,861,866	694,262	662,021	2,073,842	2,501,948	1,013,750
19.3 Commercial auto no-fault (personal injury protection)	72,511	72,123		36,475	52,398	(11,228)	19,662	1,839	(3,776)	3,648	8,567	3,267
19.4 Other commercial auto liability	1,657,393	1,521,738		839,630	706,309	36,790	1,105,531	52,945	(28,698)	119,503	192,212	72,807
21.1 Private passenger auto physical damage	19,112,001	18,831,625		4,748,252	7,753,556	8,361,628	822,295	59,096	86,778	52,765	2,108,613	854,706
21.2 Commercial auto physical damage	611,288	589,293		304,358	385,821	374,009	(65,064)	534	(404)	696	72,681	27,845
22. Aircraft (all perils)												
23. Fidelity	510	525		322		24	74		3	4	54	18
24. Surety												
26. Burglary and theft	514	631		213		52	144			1	89	34
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business		6,358		5,733	4,891	4,068	30	270	270			
34. TOTALS (a)	75,990,031	74,541,435		25,935,666	28,777,058	28,833,129	25,645,779	1,675,389	942,748	3,255,488	8,343,748	3,371,190
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		6,358		5,733	4,891	4,068	30	270	270			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		6,358		5,733	4,891	4,068	30	270	270			

(a) Finance and service charges not included in Lines 1 to 34 $ 753,357

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Idaho During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	103,823	112,356		53,443	36,143	26,496	14,817	135	(80)	375	12,458	2,470
2.1 Allied lines	64,782	69,704		33,010	36,144	38,792	7,985		2	356	7,799	1,537
2.2 Multiple peril crop												
2.3 Federal flood	455,615	459,049		223,875	16,966	5,466					(3,066)	696
3. Farmowners multiple peril												
4. Homeowners multiple peril	9,053,562	9,474,499		4,793,447	4,837,566	4,516,040	2,192,708	117,052	20,593	204,667	1,061,290	202,180
5.1 Commercial multiple peril (non-liability portion)	2,014,987	2,114,355		1,029,640	1,183,459	1,149,061	483,448	8,359	(603)	19,403	261,407	43,111
5.2 Commercial multiple peril (liability portion)	863,639	906,780		411,518	75,507	208,649	748,543	82,483	396,906	489,642	113,005	20,974
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,024,405	1,041,065		499,026	279,984	277,307	71,544	573	996	2,507	122,204	23,798
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(205)	8,699									35	1
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					951	951						
17. Other liability	553,200	571,130		264,722	42,528	349,222	1,295,019		8,365	227,011	64,771	12,782
18. Products liability	19,591	20,538		10,067	25,735	(358,751)	1,640,496	5,592	(113,183)	545,588	3,544	490
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	15,127,496	15,716,699		3,552,936	7,979,801	7,727,349	9,951,055	943,687	897,405	1,397,599	1,817,627	348,154
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	423,537	444,957		227,183	84,175	130,312	1,331,184	49,973	70,976	176,532	52,900	8,845
21.1 Private passenger auto physical damage	15,030,212	15,448,587		3,498,022	5,096,258	5,292,181	806,513	17,078	25,722	31,305	1,792,703	346,075
21.2 Commercial auto physical damage	244,461	261,657		122,669	58,162	57,972	5,094		(104)	432	32,737	5,502
22. Aircraft (all perils)	400	375		175							60	12
23. Fidelity	695	696		409		11	106		3	6	82	13
24. Surety												
26. Burglary and theft	1,014	1,012		634		34	206		(1)	1	184	31
27. Boiler and machinery	7,452	6,799		3,469							934	134
28. Credit												
33. Aggregate write-ins for other lines of business	14,627	9,254		11,787							106	20
34. TOTALS (a)	45,003,292	46,668,209		14,736,030	19,753,378	19,421,092	18,548,720	1,224,933	1,306,998	3,095,425	5,340,780	1,016,824
DETAILS OF WRITE-INS												
3301. Identity theft	14,627	7,220		7,408							106	20
3302. Mechanical breakdown		2,034		4,379								
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	14,627	9,254		11,787							106	20

(a) Finance and service charges not included in Lines 1 to 34 $ 649,917

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Illinois During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	995,915	1,044,147		494,727	649,391	582,820	144,200	32,822	31,452	3,430	107,313	46,121
2.1 Allied lines	408,037	376,810		196,217	47,834	29,821	23,425	697	3,441	4,638	40,847	16,962
2.2 Multiple peril crop												
2.3 Federal flood	4,789,173	4,511,831		2,449,642	1,352,011	1,272,011	60,500				(3,296)	(84,676)
3. Farmowners multiple peril												
4. Homeowners multiple peril	147,977,597	151,512,660		77,650,175	81,810,853	81,706,575	35,833,872	1,805,923	1,559,575	4,121,588	17,082,852	731,280
5.1 Commercial multiple peril (non-liability portion)	22,384,759	23,699,682		11,159,894	18,084,738	16,053,260	5,734,340	242,752	203,355	222,113	2,600,803	1,001,443
5.2 Commercial multiple peril (liability portion)	8,538,807	9,007,404		4,201,105	3,247,280	3,235,646	9,982,660	688,658	1,365,633	3,709,597	955,650	418,612
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,034,723	6,326,460		2,985,301	1,569,862	1,369,634	490,119	6,920	2,699	9,706	645,301	101,501
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(8,404)	339,558		27	3,017	3,017					(1,423)	(177)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					232,163	667,303	2,342,175	6,149	6,647	9,584		
17. Other liability	1,289,743	1,403,052		570,200	1,162,162	5,598,123	23,418,348	199,122	(265,902)	3,802,180	147,199	50,036
18. Products liability	17,490	20,237		7,982	5,522,491	6,482,638	133,059,521	1,079,604	2,187,119	20,838,481	2,188	650
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	130,097,553	134,219,783		30,660,144	103,407,838	95,718,348	155,014,538	9,194,430	7,100,662	27,686,576	13,617,398	6,184,637
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	4,586,573	4,928,192		2,182,435	3,052,420	4,541,839	7,724,519	309,448	473,931	905,128	513,272	210,450
21.1 Private passenger auto physical damage	195,006,275	199,395,701		46,664,059	60,018,601	62,986,464	5,518,904	1,228,458	1,336,347	401,067	20,201,424	13,806,907
21.2 Commercial auto physical damage	2,626,846	2,875,729		1,234,180	851,519	876,821	38,528	8,090	5,743	5,365	299,584	124,794
22. Aircraft (all perils)												
23. Fidelity	45,181	50,450		20,723	2,183	(94,556)	3,579		(2,433)	198	5,420	2,025
24. Surety												
26. Burglary and theft	5,146	6,286		2,551		769	6,973		(31)	40	639	221
27. Boiler and machinery	151,722	172,502		68,760	26,962	26,962					18,771	7,254
28. Credit												
33. Aggregate write-ins for other lines of business	172,181	134,129		117,431	56,797	59,786	5,582	900	900		2,175	317
34. TOTALS (a)	525,119,315	540,024,615		180,665,553	281,098,124	281,117,281	379,401,782	14,803,972	14,009,138	61,719,692	56,236,118	22,618,358
DETAILS OF WRITE-INS												
3301. Identity theft	172,181	82,892		89,289							2,175	317
3302. Mechanical breakdown		51,238		28,142	56,797	59,786	5,582	900	900			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	172,181	134,129		117,431	56,797	59,786	5,582	900	900		2,175	317

(a) Finance and service charges not included in Lines 1 to 34 $ 5,641,618

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Indiana During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,234,417	1,317,059		620,769	1,122,375	1,178,178	333,512	23,018	23,962	7,578	146,675	17,449
2.1 Allied lines	443,907	487,566		220,686	813,870	803,505	150,310	213	(689)	3,974	53,387	6,405
2.2 Multiple peril crop												
2.3 Federal flood	1,274,123	1,220,172		665,925	381,196	265,196					(8,103)	(8,342)
3. Farmowners multiple peril												
4. Homeowners multiple peril	65,058,001	68,503,227		33,803,578	38,043,529	38,574,675	14,006,149	688,033	677,961	950,323	7,454,224	901,114
5.1 Commercial multiple peril (non-liability portion)	2,615,368	2,687,069		1,331,637	2,272,828	2,186,979	472,642	31,069	15,960	28,841	268,483	(35,421)
5.2 Commercial multiple peril (liability portion)	996,981	1,038,588		508,147	279,098	283,972	1,151,304	99,513	319,929	523,177	152,695	185,038
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,033,506	2,141,267		951,829	718,079	814,380	255,083	17,057	17,867	4,670	232,678	28,949
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(5,439)	247,149		10							(1,145)	(133)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					82	(584)	414					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	784,943	840,470		367,937	512,132	1,416,670	3,068,288	386,106	761,839	1,240,538	88,688	12,254
18. Products liability	9,397	9,899		3,004		(591,238)	7,220,987	22,646	(190,141)	4,228,615	1,682	1,451
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	37,242,784	38,620,856		8,742,362	26,729,730	24,690,880	35,225,022	3,483,235	3,105,949	7,170,956	4,338,424	523,787
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	760,780	849,416		367,318	431,529	(5,785)	632,073	65,407	3,614	73,921	81,838	10,667
21.1 Private passenger auto physical damage	53,427,536	54,967,829		12,371,665	16,612,392	16,138,755	694,773	171,978	167,118	63,371	6,184,532	746,097
21.2 Commercial auto physical damage	755,767	783,998		370,013	209,384	231,044	18,591	1,847	1,768	1,250	76,259	9,979
22. Aircraft (all perils)												
23. Fidelity	2,126	2,069		1,067		129	419		16	23	321	178
24. Surety												
26. Burglary and theft	5,859	4,670		2,651		286	814		(1)	5	787	259
27. Boiler and machinery	4,617	4,908		2,730							527	502
28. Credit												
33. Aggregate write-ins for other lines of business	86,037	48,526		49,369	3,408	3,836	495	90	90		694	84
34. TOTALS (a)	166,730,710	173,774,739		60,380,697	88,129,631	85,990,878	63,230,877	4,990,211	4,905,242	14,297,242	19,072,644	2,400,319
DETAILS OF WRITE-INS												
3301. Identity theft	86,037	40,401		45,636							694	84
3302. Mechanical breakdown		8,124		3,733	3,408	3,836	495	90	90			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	86,037	48,526		49,369	3,408	3,836	495	90	90		694	84

(a) Finance and service charges not included in Lines 1 to 34 $ 2,454,141

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Iowa During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	145,622	161,784		74,448	131,704	147,318	15,342	2,881	3,232	580	17,764	1,856
2.1 Allied lines	246,445	274,956		126,205	27,877	32,884	15,939		(10)	682	30,067	3,144
2.2 Multiple peril crop												
2.3 Federal flood	181,487	175,357		94,304	11,180	11,180					(181)	(1,593)
3. Farmowners multiple peril												
4. Homeowners multiple peril	6,187,781	6,692,349		3,253,770	1,742,058	1,749,239	706,596	23,551	(8,666)	37,744	719,447	73,258
5.1 Commercial multiple peril (non-liability portion)	327,079	364,933		167,350	133,066	42,654	30,956	3,763	(40)	2,391	36,476	3,459
5.2 Commercial multiple peril (liability portion)	141,577	155,307		73,252		8,522	115,271	3,820	12,447	35,964	21,485	2,151
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	508,782	523,281		233,784	204,179	213,566	44,905	600	926	1,588	57,159	5,696
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(150)	5,235									(30)	(3)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(43)				1						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	288,615	299,528		135,796	85,755	(64,966)	1,087,863	4,141	(42,115)	209,519	32,317	3,365
18. Products liability	101	1,475		72		(279)	4,470		206	1,301	29	1
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	6,760,260	7,020,568		1,689,656	4,916,742	3,578,826	5,264,717	301,792	45,462	717,211	794,170	82,544
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	110,101	135,175		61,691	133,480	726,074	920,801	47,221	126,331	115,525	13,962	1,270
21.1 Private passenger auto physical damage	9,268,742	9,532,852		2,225,560	2,941,973	3,144,971	292,993	1,970	9,020	14,355	1,088,016	113,587
21.2 Commercial auto physical damage	83,289	103,818		44,100	25,832	36,655	7,240		315	325	11,815	1,057
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft	50	50		19		1	6				8	1
27. Boiler and machinery	2,364	2,693		1,542							164	12
28. Credit												
33. Aggregate write-ins for other lines of business	6,607	3,278		3,333							36	4
34. TOTALS (a)	24,258,752	25,452,596		8,184,880	10,353,846	9,626,646	8,507,101	389,740	147,108	1,137,186	2,822,707	289,807
DETAILS OF WRITE-INS												
3301. Identity theft	6,607	3,274		3,333							36	4
3302. Mechanical breakdown		5										
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	6,607	3,278		3,333							36	4

(a) Finance and service charges not included in Lines 1 to 34 $ 327,841

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kansas During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	227,459	236,609		111,350	174,872	178,712	55,681	2,050	2,109	1,232	27,461	3,113
2.1 Allied lines	446,262	461,872		219,169	128,083	99,900	34,973	275	(232)	1,157	54,002	6,118
2.2 Multiple peril crop												
2.3 Federal flood	317,587	286,145		161,877	888,675	956,175	67,500				554	(3,364)
3. Farmowners multiple peril												
4. Homeowners multiple peril	13,858,282	14,507,876		7,125,259	5,457,005	5,372,747	1,831,923	45,298	26,364	130,454	1,655,943	190,873
5.1 Commercial multiple peril (non-liability portion)	1,079,892	1,164,175		535,138	880,690	828,857	225,468	6,050	3,552	10,138	127,205	12,114
5.2 Commercial multiple peril (liability portion)	410,322	439,074		198,547	8,932	(975)	202,947		10,304	70,038	60,293	5,664
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	606,490	617,301		270,868	418,179	399,712	44,990	1,873	1,600	1,457	72,133	8,070
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(241)	10,710									(55)	(6)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	232,303	241,003		109,772	115,580	(245,022)	678,166	36,695	14,273	153,820	26,864	3,004
18. Products liability	5,405	5,293		2,668	125,000	43,070	299,570	5,686	(13,986)	104,966	637	43
19.1 Private passenger auto no-fault (personal injury protection)	2,172,130	2,267,806		507,483	1,200,399	1,075,347	(23,382)	9,304	1,406	120,543	267,979	32,735
19.2 Other private passenger auto liability	9,897,867	10,289,959		2,429,572	8,025,135	5,860,369	6,522,415	435,725	119,741	1,118,403	1,217,858	148,410
19.3 Commercial auto no-fault (personal injury protection)	40,441	42,700		19,322	(16,832)	(53,551)	18,627	275	(2,925)	5,386	5,580	593
19.4 Other commercial auto liability	881,723	993,201		379,066	466,709	482,276	1,322,118	36,985	52,912	155,141	123,882	12,517
21.1 Private passenger auto physical damage	17,323,975	17,865,038		4,101,752	5,742,394	5,909,404	393,878	22,549	26,197	19,546	2,111,577	258,939
21.2 Commercial auto physical damage	806,584	936,031		357,927	447,187	492,025	38,080		782	2,249	114,092	11,818
22. Aircraft (all perils)	950	950		444							122	14
23. Fidelity	793	842		401		(4)	64		2	4	118	8
24. Surety												
26. Burglary and theft	30	176		33			124		(1)	1	2	
27. Boiler and machinery	4,428	4,804		2,012		3,498	3,498		2	2	605	43
28. Credit												
33. Aggregate write-ins for other lines of business	20,549	13,391		11,450	40	(79)		85	85		138	18
34. TOTALS (a)	48,333,230	50,384,955		16,544,110	24,062,048	21,402,461	11,716,642	602,848	242,185	1,894,536	5,866,989	690,725
DETAILS OF WRITE-INS												
3301. Identity theft	20,549	10,298		10,251							138	18
3302. Mechanical breakdown		3,093		1,199	40	(79)		85	85			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	20,549	13,391		11,450	40	(79)		85	85		138	18

(a) Finance and service charges not included in Lines 1 to 34 $ 641,364

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kentucky During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	448	498		218	(4,251)	(2,917)	4,163	865	892	102	87	13
2.1 Allied lines	2,544	2,342		1,267		575	771		15	42	357	52
2.2 Multiple peril crop												
2.3 Federal flood	821,547	797,947		416,304	70,219	75,219	10,000				(1,205)	2,128
3. Farmowners multiple peril												
4. Homeowners multiple peril	25,179,817	26,122,244		13,073,366	15,594,099	16,173,699	4,250,489	180,702	218,699	279,769	2,947,998	588,163
5.1 Commercial multiple peril (non-liability portion)	3,003,260	3,191,693		1,578,168	2,305,803	2,166,314	430,580	51,860	53,987	28,105	354,393	67,835
5.2 Commercial multiple peril (liability portion)	1,105,251	1,176,218		580,493	340,763	343,826	863,357	82,905	137,625	274,556	157,338	29,290
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,038,580	1,100,907		465,413	332,731	347,622	47,720	4,383	4,680	2,256	126,890	25,167
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,337,880	2,004,126		1,251,492							260,309	51,891
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(16,818)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					41,365	(98,983)	556,215	498	2,212	24,947		
17. Other liability	355,099	371,625		166,985	145,871	172,598	690,168	8,485	(13,169)	113,904	43,568	8,722
18. Products liability	19,652	24,453		7,872	25,000	14,719	80,739	6,640	5,596	25,098	3,429	409
19.1 Private passenger auto no-fault (personal injury protection)	9,838,824	10,289,957		2,258,568	6,178,280	7,795,761	(3,747,702)	128,774	286,033	579,986	1,182,703	262,654
19.2 Other private passenger auto liability	54,451,594	56,417,192		12,820,338	32,013,101	28,497,663	36,667,782	5,165,907	4,839,389	4,937,942	6,512,688	1,428,995
19.3 Commercial auto no-fault (personal injury protection)	22,842	32,454		11,993	(4,241)	(10,467)	(647)		(726)	219	2,746	575
19.4 Other commercial auto liability	484,767	619,730		237,444	471,656	45,276	434,875	55,099	(7,301)	52,490	57,551	11,830
21.1 Private passenger auto physical damage	45,993,178	47,085,366		10,814,226	18,322,361	18,112,295	507,280	93,600	92,071	56,829	5,439,772	1,174,503
21.2 Commercial auto physical damage	209,194	265,763		97,033	55,302	51,651	(9,402)	55	(276)	10	24,948	5,112
22. Aircraft (all perils)	650	650		275							76	16
23. Fidelity	614	681		331		(12)	81		2	4	73	11
24. Surety												
26. Burglary and theft	535	627		322		(12)	157		(1)	1	87	14
27. Boiler and machinery	9,562	9,928		4,388							1,247	225
28. Credit												
33. Aggregate write-ins for other lines of business	29,043	17,449		16,407	1,519	1,519					228	57
34. TOTALS (a)	144,904,880	149,531,850		43,802,906	75,889,579	73,669,530	40,786,627	5,779,772	5,619,730	6,376,261	17,115,281	3,657,661
DETAILS OF WRITE-INS												
3301. Identity theft	29,043	13,897		15,146							228	57
3302. Mechanical breakdown		3,552		1,262	1,519	1,519						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	29,043	17,449		16,407	1,519	1,519					228	57

(a) Finance and service charges not included in Lines 1 to 34 $ 1,885,645

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Louisiana During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	122,617	128,792		57,729	63,696	388,679	1,252,364	10,971	23,279	19,683	16,297	3,652
2.1 Allied lines	149,636	169,883		75,099	119,263	(3,497)	82,661	18,809	32,662	77,131	22,210	4,934
2.2 Multiple peril crop												
2.3 Federal flood	42,762,189	40,810,044		21,663,011	23,180,636	18,843,635	16,314,099				140,216	655,682
3. Farmowners multiple peril												
4. Homeowners multiple peril	109,588,716	113,608,623		53,789,846	97,611,322	(948,114)	73,068,155	1,884,380	405,692	2,235,631	12,151,523	4,366,622
5.1 Commercial multiple peril (non-liability portion)	7,035,515	11,141,992		2,876,630	20,024,714	8,211,370	14,947,547	760,129	(720,223)	960,265	849,999	251,876
5.2 Commercial multiple peril (liability portion)	4,525,424	5,715,803		2,031,796	1,251,763	2,061,844	7,879,136	427,515	1,094,769	2,475,044	732,139	199,112
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,677,973	2,849,520		1,268,179	660,631	(163,471)	472,769	38,621	16,074	12,846	268,554	111,464
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	9,866	12,362		4,866							1,110	410
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(234)			1,635	5,168	3,530					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					51,434	143,193	1,995,462	38,601	20,813	78,443		
17. Other liability	1,293,241	1,391,797		601,230	2,481,054	396,847	4,223,850	70,371	(700,382)	648,875	132,714	54,691
18. Products liability	140,865	160,127		63,365	14,299	(10,250,224)	46,789,430	14,471	(3,281,519)	15,462,640	21,411	5,083
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	130,941,468	131,284,908		32,985,526	79,234,633	74,769,991	85,687,192	7,145,635	6,726,996	15,613,504	14,629,380	7,977,918
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	5,300,398	6,225,107		2,560,547	4,852,537	6,176,675	12,539,261	442,259	658,527	1,591,806	585,806	216,113
21.1 Private passenger auto physical damage	99,547,419	100,143,069		23,954,183	44,813,439	43,871,083	2,342,315	655,604	634,831	148,241	11,197,433	6,083,902
21.2 Commercial auto physical damage	1,236,002	1,390,570		601,959	518,320	502,609	(7,974)	10,456	9,883	1,753	136,163	50,014
22. Aircraft (all perils)	1,042	1,054		723		(1,085)		339	339		95	39
23. Fidelity	12,917	17,228		5,710		(355)	3,494		93	194	2,107	497
24. Surety	260	260		163								
26. Burglary and theft	26,325	39,308		11,718	5,000	4,795	6,778		(41)	39	3,670	963
27. Boiler and machinery	47,876	48,540		22,884	41,335	41,335					5,638	1,646
28. Credit												
33. Aggregate write-ins for other lines of business	49,745	66,513		45,959	33,568	33,394	1,813	289	289		129	118
34. TOTALS (a)	405,469,494	415,205,267		142,621,121	274,959,279	144,083,873	267,601,883	11,518,451	4,922,082	39,326,094	40,896,594	19,984,735
DETAILS OF WRITE-INS												
3301. Identity theft	50,474	25,641		24,833							247	140
3302. Mechanical breakdown	(729)	40,872		21,126	33,568	33,394	1,813	289	289		(118)	(22)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	49,745	66,513		45,959	33,568	33,394	1,813	289	289		129	118

(a) Finance and service charges not included in Lines 1 to 34 $ 4,410,501

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maine During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	268,756	271,036		143,426	100,275	99,521	29,096		(37)	670	33,473	6,246
2.1 Allied lines	109,533	111,744		58,030	52,102	52,460	11,513	63	(164)	559	13,706	2,559
2.2 Multiple peril crop												
2.3 Federal flood	898,627	836,794		483,251	1,411,407	1,417,907	10,000				(3,995)	2,706
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,898,340	11,097,234		5,793,748	5,846,506	6,137,664	3,400,498	147,217	82,742	377,604	1,359,079	255,714
5.1 Commercial multiple peril (non-liability portion)	848,495	848,192		444,356	523,349	737,450	281,506	12,793	14,589	8,781	111,095	20,581
5.2 Commercial multiple peril (liability portion)	239,052	242,823		123,662	192,785	32,387	134,713	20,280	(14,810)	39,805	28,864	5,505
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	855,133	858,573		397,670	203,429	307,109	151,617		3,587	4,539	109,343	20,423
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(36)	3,557									(6)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					3,870	550,415	908,670	149	5,198	8,879		
17. Other liability	392,465	394,498		188,280	98,638	487,459	1,482,240		(7,927)	252,216	48,852	9,315
18. Products liability	2,227	2,356		753		467	6,139		479	1,787	366	52
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	13,260,583	13,753,902		3,114,046	10,361,765	10,171,904	14,220,817	471,615	429,482	2,063,871	1,748,378	328,412
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	161,335	191,865		86,075	277,075	99,008	836,327	26,918	(29,883)	103,823	20,633	3,838
21.1 Private passenger auto physical damage	21,205,486	21,799,382		4,907,630	5,928,116	6,357,542	646,840	8,022	23,035	38,367	2,769,417	521,328
21.2 Commercial auto physical damage	81,303	100,987		38,162	25,861	31,321	(262)		107	116	10,234	1,920
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft	100	100		33			12				24	4
27. Boiler and machinery	840	840		268							84	16
28. Credit												
33. Aggregate write-ins for other lines of business	21,113	9,659		11,723	423	423					197	39
34. TOTALS (a)	49,243,352	50,523,542		15,791,113	25,025,601	26,483,038	22,119,726	687,057	506,398	2,901,017	6,249,745	1,178,657
DETAILS OF WRITE-INS												
3301. Identity theft	21,113	9,390		11,723							197	39
3302. Mechanical breakdown		269			423	423						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	21,113	9,659		11,723	423	423					197	39

(a) Finance and service charges not included in Lines 1 to 34 $ 876,992

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maryland During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	420,243	439,975		217,854	58,605	61,909	58,045	34,796	34,819	1,310	47,139	9,191
2.1 Allied lines	243,591	254,072		122,411	174,046	192,990	31,289	37	390	1,216	27,417	7,058
2.2 Multiple peril crop												
2.3 Federal flood	2,684,775	2,536,004		1,397,567	252,196	347,155	128,959				(13,935)	2,495
3. Farmowners multiple peril												
4. Homeowners multiple peril	160,470,332	161,258,267		83,624,574	55,276,930	63,470,941	24,681,798	1,250,475	1,959,221	2,028,750	17,634,696	3,434,917
5.1 Commercial multiple peril (non-liability portion)	6,227,530	6,514,905		3,138,220	2,948,855	3,220,414	1,008,897	37,557	34,142	44,448	698,380	203,861
5.2 Commercial multiple peril (liability portion)	2,284,811	2,374,944		1,141,916	1,468,369	810,863	1,399,344	198,548	90,422	428,192	296,730	59,175
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,253,477	5,326,006		2,583,070	2,262,832	2,099,085	408,189	14,118	9,424	7,844	577,547	112,143
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	80,736	85,581		19,256							8,860	1,754
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					127,554	194,421	1,082,914	22,098	19,608	23,307		
17. Other liability	1,868,991	1,917,909		907,729	27,391,231	22,550,468	9,103,364	1,979,612	1,100,804	877,915	195,729	41,892
18. Products liability	33,008	32,989		13,840	3,845	(465,053)	2,189,370	6,352	(149,329)	767,614	4,522	2,689
19.1 Private passenger auto no-fault (personal injury protection)	16,918,201	17,346,620		4,044,967	9,316,742	8,432,978	7,665,950	222,460	450,709	1,924,192	1,894,924	366,491
19.2 Other private passenger auto liability	148,792,636	151,946,215		36,624,751	92,329,931	84,800,091	90,323,614	3,923,632	3,067,526	17,315,690	16,681,542	3,226,988
19.3 Commercial auto no-fault (personal injury protection)	132,816	140,744		66,918	65,076	53,500	124,000	2,822	6,831	14,177	14,629	2,718
19.4 Other commercial auto liability	4,695,646	4,929,231		2,351,752	1,505,374	(261,326)	2,950,591	87,143	(126,144)	331,374	520,143	95,910
21.1 Private passenger auto physical damage	138,137,461	139,154,682		33,711,067	61,927,346	61,880,409	(705,545)	675,356	684,608	191,161	15,316,491	2,965,228
21.2 Commercial auto physical damage	1,653,255	1,737,876		828,547	702,355	759,449	855	8,646	9,579	3,088	183,442	33,703
22. Aircraft (all perils)	2,500	2,678		1,140							279	54
23. Fidelity	1,243	1,387		778		4	217		6	12	146	44
24. Surety												
26. Burglary and theft	1,691	2,126		780		35	421		(2)	2	280	65
27. Boiler and machinery	39,561	37,499		20,095							4,757	1,864
28. Credit												
33. Aggregate write-ins for other lines of business	338,016	184,543		181,301	8,666	7,641	596	270	270		2,538	536
34. TOTALS (a)	490,280,519	496,224,254		170,998,534	255,819,952	248,155,974	140,452,869	8,463,921	7,192,886	23,960,294	54,096,255	10,568,774
DETAILS OF WRITE-INS												
3301. Identity theft	338,178	166,893		171,285							2,538	538
3302. Mechanical breakdown	(162)	17,650		10,016	8,666	7,641	596	270	270			(2)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	338,016	184,543		181,301	8,666	7,641	596	270	270		2,538	536

(a) Finance and service charges not included in Lines 1 to 34 $ 4,696,221

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Massachusetts During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)						13,387	13,425		7,026	7,040		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice							300,000	164	(1)	32,913		
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(324)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					4,830	(937)	162,751	245	(386)	6,499		
17. Other liability					302,200	455,653	2,105,575		(5,634)	461,335		
18. Products liability						(6,064,595)	29,434,972		(1,956,228)	9,660,044		
19.1 Private passenger auto no-fault (personal injury protection)					360	360						
19.2 Other private passenger auto liability					6,092	3,457	2,695		307	388		
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					313,482	(5,592,998)	32,019,418	410	(1,954,915)	10,168,219		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Michigan During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,614,518	1,703,166		802,460	947,421	964,679	493,920	22,930	22,861	11,372	182,095	23,179
2.1 Allied lines	683,027	724,574		340,802	409,707	428,024	94,675	3,422	3,581	5,838	77,229	10,505
2.2 Multiple peril crop												
2.3 Federal flood	1,055,403	1,033,493		551,942		(500)	6,000				6,723	(10,480)
3. Farmowners multiple peril												
4. Homeowners multiple peril	88,346,636	95,735,214		45,526,046	37,296,849	35,939,904	16,178,580	897,044	564,867	1,986,237	9,708,170	846,011
5.1 Commercial multiple peril (non-liability portion)	4,274,500	4,546,176		2,157,207	2,975,962	3,129,384	853,976	18,326	19,725	41,596	475,579	308,133
5.2 Commercial multiple peril (liability portion)	1,669,987	1,795,909		844,986	290,288	251,165	1,423,221	84,927	148,126	452,528	194,562	36,314
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,046,710	4,485,516		1,951,851	1,984,795	1,641,701	511,313	24,229	12,967	14,512	450,077	50,915
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(120)	3,222			902	902		135	135		(22)	(2)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(7,705)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					121,971	(158,556)	1,383,835	24,902	28,892	29,660		
17. Other liability	1,287,240	1,359,333		627,846	426,921	805,735	6,967,049	166,151	170,810	1,673,111	141,804	18,314
18. Products liability	3,679	3,747		1,641	17,831	(1,974,648)	10,381,501	105,856	(902,420)	3,429,315	412	591
19.1 Private passenger auto no-fault (personal injury protection)	53,030,447	57,280,683		11,678,649	90,547,659	42,717,149	937,088,730	4,591,229	29,893,564	151,155,308	6,011,859	1,742,375
19.2 Other private passenger auto liability	25,528,583	27,252,431		6,040,476	15,039,888	9,228,204	19,455,122	2,328,532	1,275,128	4,992,314	2,893,044	821,751
19.3 Commercial auto no-fault (personal injury protection)	222,855	271,626		111,726	153,092	(353,335)	230,326	29,954	(21,303)	35,563	22,851	9,409
19.4 Other commercial auto liability	414,699	488,141		188,577	554,480	161,328	1,094,955	46,712	(8,174)	205,837	37,711	16,209
21.1 Private passenger auto physical damage	100,059,137	106,421,529		22,704,349	40,404,957	40,569,916	4,129,504	160,478	189,464	134,819	11,238,197	3,256,505
21.2 Commercial auto physical damage	550,549	676,591		273,141	289,202	274,043	24,016	3,134	2,317	1,746	55,285	23,119
22. Aircraft (all perils)	4,036	4,252		1,826							457	59
23. Fidelity	609	828		376		8	147		5	8	52	370
24. Surety	220	215		5								
26. Burglary and theft	1,427	1,572		470		34	285		(1)	2	173	131
27. Boiler and machinery	10,408	11,335		4,716							1,176	2,047
28. Credit												
33. Aggregate write-ins for other lines of business	72,044	41,546		40,521	1,750	1,118					646	126
34. TOTALS (a)	282,876,593	303,841,097		93,849,613	191,463,676	133,618,549	1,000,317,155	8,507,959	31,400,543	164,169,766	31,498,081	7,155,579
DETAILS OF WRITE-INS												
3301. Identity theft	72,044	35,189		36,855							646	126
3302. Mechanical breakdown		6,357		3,666	1,750	1,118						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	72,044	41,546		40,521	1,750	1,118					646	126

(a) Finance and service charges not included in Lines 1 to 34 $ 3,589,434

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Minnesota During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	100,041	110,153		46,567		88	4,910		14	123	11,715	2,424
2.1 Allied lines	58,443	64,120		27,402	8,894	9,038	5,005		(34)	190	6,715	1,356
2.2 Multiple peril crop												
2.3 Federal flood	234,247	218,671		123,379	55,671	70,671	15,000				(239)	535
3. Farmowners multiple peril												
4. Homeowners multiple peril	24,988,070	25,822,561		13,302,598	22,092,132	22,977,720	5,749,555	189,248	87,858	460,602	2,792,089	557,566
5.1 Commercial multiple peril (non-liability portion)	1,739,596	1,918,341		903,316	1,614,146	993,756	350,507	15,659	(1,042)	20,035	189,494	35,935
5.2 Commercial multiple peril (liability portion)	610,159	659,360		314,951	355,794	(181,899)	494,089	24,597	(64,559)	167,562	79,041	18,618
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,046,217	2,227,142		978,666	510,376	500,975	130,041	3,855	3,845	4,220	233,764	46,485
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		574										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					314,003	(537,124)	5,349,609	12,556	3,453	78,157		
17. Other liability	994,147	1,078,026		479,823	274,978	428,214	2,597,493	18,205	(19,644)	488,216	113,507	22,748
18. Products liability	9,183	12,964		1,203	39,785	5,271,100	11,932,760	30,980	(366,578)	1,881,308	2,399	312
19.1 Private passenger auto no-fault (personal injury protection)	9,954,789	10,449,037		2,298,829	4,488,443	2,987,792	3,600,273	577,209	527,327	1,301,870	1,159,651	237,683
19.2 Other private passenger auto liability	19,118,112	20,007,302		4,731,948	9,032,509	6,185,945	18,459,232	1,068,125	461,128	2,869,630	2,254,181	455,018
19.3 Commercial auto no-fault (personal injury protection)	24,100	23,376		10,852	68,328	(32,793)	7,618	11,279	4,641	2,057	3,698	636
19.4 Other commercial auto liability	328,207	317,302		153,030	159,884	318,083	1,315,447	16,971	29,945	136,033	41,707	7,395
21.1 Private passenger auto physical damage	23,914,761	24,804,415		5,617,251	9,651,112	10,253,937	834,229	39,245	62,149	48,530	3,385,206	567,548
21.2 Commercial auto physical damage	230,872	223,370		111,555	44,672	55,908	(5,566)		199	217	26,872	4,784
22. Aircraft (all perils)	1,767	1,932		771							220	45
23. Fidelity	605	814		178		(64)	56			3	82	16
24. Surety												
26. Burglary and theft	59	99		10		(108)	109		(2)	1	(45)	(2)
27. Boiler and machinery	2,302	2,901		1,364							385	73
28. Credit												
33. Aggregate write-ins for other lines of business	53,804	32,099		33,391	916	1,077	160				305	85
34. TOTALS (a)	84,409,481	87,974,561		29,137,084	48,711,643	49,302,319	50,840,529	2,007,928	728,700	7,458,754	10,300,748	1,959,259
DETAILS OF WRITE-INS												
3301. Identity theft	54,213	26,109		28,104							368	93
3302. Mechanical breakdown	(409)	5,990		5,287	916	1,077	160				(63)	(8)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	53,804	32,099		33,391	916	1,077	160				305	85

(a) Finance and service charges not included in Lines 1 to 34 $ 951,893

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Mississippi During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	4,555	6,325		2,747	5,015	4,490	(1,112)		49	59	943	250
2.1 Allied lines	5,086	7,161		3,345		(22,096)	8,494		606	3,844	1,034	291
2.2 Multiple peril crop												
2.3 Federal flood	3,210,009	3,139,221		1,530,829	2,695,498	(1,350,843)	2,259,159				(13,327)	71,518
3. Farmowners multiple peril												
4. Homeowners multiple peril	28,184,328	27,942,531		14,779,173	58,455,608	24,643,749	16,918,787	334,679	(204,588)	381,705	3,062,059	1,286,822
5.1 Commercial multiple peril (non-liability portion)	2,994,330	3,224,912		1,431,377	5,138,371	1,523,165	2,646,392	49,914	(478,780)	201,607	333,790	126,066
5.2 Commercial multiple peril (liability portion)	1,195,415	1,267,693		561,293	193,511	12,594	756,806	29,056	28,725	257,948	167,054	63,912
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	795,092	831,955		364,284	412,333	45,273	247,965	5,235	(6,021)	7,928	88,666	37,120
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,771	63,513		557							267	110
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(1,346)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	266,529	267,477		129,565	4,500	112,926	440,111	1,670	1,325	74,325	29,371	12,335
18. Products liability	17,804	16,589		9,804	45,000	(4,568,323)	29,370,995	92,158	(1,232,000)	10,925,373	2,264	726
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	38,617,367	38,749,436		9,446,256	19,694,923	18,863,531	22,802,348	1,269,373	1,080,754	2,998,333	4,236,539	1,749,015
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	874,045	890,445		371,924	347,484	259,759	633,151	39,370	33,541	76,656	99,179	29,866
21.1 Private passenger auto physical damage	37,333,060	36,913,717		9,172,736	17,016,848	16,631,238	1,151,874	96,021	88,679	61,858	4,045,238	1,669,451
21.2 Commercial auto physical damage	376,723	385,488		176,110	153,115	285,969	156,420	145	3,881	4,783	41,529	12,317
22. Aircraft (all perils)	125	125		47							15	6
23. Fidelity	703	630		387		16	127		4	7	83	27
24. Surety												
26. Burglary and theft	1,490	1,400		659		45	246		(1)	1	190	62
27. Boiler and machinery	9,471	9,084		5,414	6,976	6,976					1,178	358
28. Credit												
33. Aggregate write-ins for other lines of business	16,538	16,797		12,963	3,221	3,221		90	90		91	61
34. TOTALS (a)	113,904,442	113,734,499		37,999,470	104,172,404	56,450,345	77,391,763	1,917,711	(683,735)	14,994,427	12,096,161	5,060,313
DETAILS OF WRITE-INS												
3301. Identity theft	16,538	8,379		8,159							91	61
3302. Mechanical breakdown		8,418		4,804	3,221	3,221		90	90			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	16,538	16,797		12,963	3,221	3,221		90	90		91	61

(a) Finance and service charges not included in Lines 1 to 34 $ 1,479,528

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Missouri During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	284,861	310,273		140,721	57,698	47,130	27,719	649	420	653	33,104	804
2.1 Allied lines	80,752	88,052		39,625	25,206	11,537	8,824	819	533	408	9,749	18
2.2 Multiple peril crop												
2.3 Federal flood	612,628	580,160		304,999	265,743	265,743					(260)	(10,019)
3. Farmowners multiple peril												
4. Homeowners multiple peril	19,534,423	20,583,332		10,027,092	10,958,110	9,535,596	3,526,653	298,716	170,524	316,698	2,223,234	73,483
5.1 Commercial multiple peril (non-liability portion)	2,881,223	3,144,062		1,493,250	2,862,585	2,762,354	726,760	19,640	(6,523)	29,316	344,678	5,540
5.2 Commercial multiple peril (liability portion)	1,001,287	1,095,439		535,840	440,884	204,979	1,104,007	91,572	137,551	391,226	126,888	19,021
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	875,048	961,392		402,178	562,069	617,153	128,633	4,044	6,124	4,244	102,513	(3,244)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(9,145)	304,132						848	848		(1,586)	(89)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					72,700	428,593	711,470	37	2,863	4,899		
17. Other liability	373,929	406,784		176,134	233,713	199,526	919,753	94,850	90,288	241,151	42,870	(193)
18. Products liability	3,441	5,015		2,303	12,386	(766,121)	3,425,206	42,566	(190,067)	1,209,145	770	(57)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	22,013,464	22,869,247		5,220,958	14,642,834	15,152,391	17,245,292	1,830,998	1,605,909	3,862,843	2,574,203	138,046
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	592,716	672,159		270,532	895,138	513,360	1,741,403	100,931	38,905	219,195	80,069	2,146
21.1 Private passenger auto physical damage	24,909,986	25,602,058		5,808,930	8,313,547	8,227,405	377,213	26,749	25,875	29,790	2,880,648	98,152
21.2 Commercial auto physical damage	350,708	375,056		157,363	98,572	97,286	(13,797)	5	(329)	18	47,630	777
22. Aircraft (all perils)	642	498		350							61	5
23. Fidelity	239	239		179		(22)	37			2	30	2
24. Surety												
26. Burglary and theft	192	341		161		(36)	72		(1)		24	(11)
27. Boiler and machinery	9,310	9,538		4,857	1,413	1,413					1,385	35
28. Credit												
33. Aggregate write-ins for other lines of business	13,346	13,869		10,456	4,535	3,926					37	78
34. TOTALS (a)	73,529,049	77,021,646		24,595,926	39,447,135	37,302,214	29,929,246	2,512,423	1,882,920	6,309,589	8,466,048	324,494
DETAILS OF WRITE-INS												
3301. Identity theft	13,834	6,497		7,337							116	79
3302. Mechanical breakdown	(488)	7,372		3,119	4,535	3,926					(79)	(1)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	13,346	13,869		10,456	4,535	3,926					37	78

(a) Finance and service charges not included in Lines 1 to 34 $ 966,217

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Montana During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	180,505	170,355		95,305	120,455	103,009	43,314	4,185	3,762	957	20,679	5,533
2.1 Allied lines	252,775	259,175		131,024	339,724	370,392	48,996		844	2,389	29,870	8,019
2.2 Multiple peril crop												
2.3 Federal flood	145,934	132,078		78,131							(540)	1,790
3. Farmowners multiple peril												
4. Homeowners multiple peril	4,358,264	4,591,499		2,304,666	1,736,999	1,272,395	420,655	54,872	(25,289)	28,193	511,987	140,205
5.1 Commercial multiple peril (non-liability portion)	751,878	764,554		379,597	245,137	275,267	140,569	26,635	26,700	6,591	98,328	25,268
5.2 Commercial multiple peril (liability portion)	332,678	336,037		161,220	22,251	19,414	258,506	6,924	17,603	89,734	39,099	9,791
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	351,119	351,805		166,680	115,003	116,217	22,952	150	298	850	42,452	11,377
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(442)	5,763									(46)	(16)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(4,136)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					5,168	(14,308)	1,177,765	392	(150)	3,492		
17. Other liability	218,946	223,070		109,176	7,784	(31,621)	180,573	2,774	(10,681)	54,344	24,990	7,103
18. Products liability	8,366	6,990		4,553	5,468	11,736	16,307	11,054	14,797	6,058	1,257	278
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	6,354,307	6,672,404		1,480,811	3,804,116	3,117,841	5,800,177	1,176,187	975,088	759,991	790,352	210,304
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,009,926	1,146,869		493,702	529,193	(265,076)	1,024,501	41,144	(60,632)	112,251	147,617	33,092
21.1 Private passenger auto physical damage	4,320,825	4,476,487		1,006,032	1,536,686	1,548,258	178,068	380	1,619	5,125	531,124	141,513
21.2 Commercial auto physical damage	712,082	770,926		363,505	314,541	305,899	5,925		(412)	665	100,623	22,682
22. Aircraft (all perils)	250	250		110							30	8
23. Fidelity												
24. Surety												
26. Burglary and theft	150	150		85		5	19				24	6
27. Boiler and machinery	3,397	3,424		1,406							517	112
28. Credit												
33. Aggregate write-ins for other lines of business	2,436	1,323		1,142							31	8
34. TOTALS (a)	19,003,395	19,913,158		6,777,147	8,782,524	6,825,290	9,318,328	1,324,698	943,547	1,070,638	2,338,395	617,072
DETAILS OF WRITE-INS												
3301. Identity theft	2,436	1,294		1,142							31	8
3302. Mechanical breakdown		29										
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	2,436	1,323		1,142							31	8

(a) Finance and service charges not included in Lines 1 to 34 $ 233,533

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nebraska During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	208,188	201,963		106,117	49,430	51,468	32,602	1,781	1,801	707	24,724	3,706
2.1 Allied lines	402,481	391,737		205,641	114,682	115,280	27,580		(551)	1,379	47,780	7,169
2.2 Multiple peril crop												
2.3 Federal flood	267,186	251,321		140,975							(2,094)	(2,365)
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,427,582	7,878,216		3,806,333	1,726,976	1,864,523	1,033,009	43,117	54,718	130,550	873,745	141,862
5.1 Commercial multiple peril (non-liability portion)	372,317	399,723		189,890	290,201	326,647	71,941	1,778	2,753	3,660	42,878	6,080
5.2 Commercial multiple peril (liability portion)	143,273	166,815		72,658	3,257	845	110,923	7,042	16,566	40,049	24,594	2,011
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	397,490	402,368		180,951	226,885	246,513	47,536	665	1,089	1,293	47,046	7,541
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(53)	2,921									(12)	(2)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					224	224		36	36			
17. Other liability	265,773	273,392		125,378	35,201	14,753	399,750		(14,206)	67,691	31,781	4,509
18. Products liability	330	328		124		158	2,130		165	619	37	3
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	9,443,808	9,822,915		2,273,342	6,199,166	4,385,790	6,522,401	278,597	(65,944)	889,681	1,149,029	187,091
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	689,644	775,671		306,598	2,338,728	(194,465)	2,653,523	114,560	(216,199)	324,774	96,960	14,532
21.1 Private passenger auto physical damage	9,618,401	9,961,482		2,253,855	3,131,915	3,143,134	(7,519)	8,818	9,003	8,452	1,168,837	190,117
21.2 Commercial auto physical damage	495,785	529,955		218,603	143,812	151,657	(12,883)		186	226	70,384	10,794
22. Aircraft (all perils)	300	300		213							25	6
23. Fidelity												
24. Surety												
26. Burglary and theft	100	100		38		2	12				25	3
27. Boiler and machinery	1,820	1,710		743							175	14
28. Credit												
33. Aggregate write-ins for other lines of business	5,850	5,297		5,534	697	667					42	8
34. TOTALS (a)	29,740,276	31,066,214		9,886,993	14,261,174	10,107,196	10,881,006	456,393	(210,584)	1,469,080	3,575,956	573,077
DETAILS OF WRITE-INS												
3301. Identity theft	5,850	2,816		3,034							42	8
3302. Mechanical breakdown		2,481		2,501	697	667						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	5,850	5,297		5,534	697	667					42	8

(a) Finance and service charges not included in Lines 1 to 34 $ 321,981

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nevada During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	215,465	219,019		107,890	29,242	30,004	18,612	748	752	455	23,964	7,607
2.1 Allied lines	210,407	214,958		104,693	119,887	131,342	25,873	38	23	1,231	23,511	7,449
2.2 Multiple peril crop												
2.3 Federal flood	787,177	757,439		404,388	11,335	11,335					(4,739)	12,387
3. Farmowners multiple peril												
4. Homeowners multiple peril	23,516,479	24,405,184		11,934,222	11,539,998	11,715,718	3,897,309	365,398	253,497	405,899	2,681,139	848,801
5.1 Commercial multiple peril (non-liability portion)	6,699,134	6,782,922		3,375,120	2,873,722	3,583,323	1,082,580	22,248	35,744	49,713	778,456	235,502
5.2 Commercial multiple peril (liability portion)	2,256,183	2,318,697		1,124,834	173,525	376,122	1,270,664	125,343	288,271	460,950	290,320	87,305
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,223,232	1,236,861		563,726	412,782	297,243	65,908	8,070	6,267	2,216	136,587	43,244
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(3,380)	113,390									(600)	(194)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	671,938	702,729		313,782	1,145,800	841,108	1,953,587	12,577	(132,107)	239,403	75,401	23,968
18. Products liability	3,164	2,967		1,767	306,879	(507,036)	3,309,141	420,382	178,926	1,122,019	398	109
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	40,062,823	42,050,064		9,508,265	28,026,521	24,508,479	33,830,934	3,134,355	2,772,728	4,178,981	4,664,514	1,469,878
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,206,635	1,400,170		477,740	549,454	233,963	1,757,500	86,537	47,922	227,164	151,271	42,066
21.1 Private passenger auto physical damage	30,005,039	31,112,977		6,996,305	12,763,318	12,571,144	210,441	141,592	133,602	50,413	3,391,357	1,069,237
21.2 Commercial auto physical damage	356,020	392,829		160,955	91,924	94,922	(3,131)	638	333	544	46,410	12,718
22. Aircraft (all perils)	1,068	1,019		463							121	39
23. Fidelity	331	372		220		(14)	28			2	42	11
24. Surety							1,419			388		
26. Burglary and theft	15	39				(22)	54		(1)			
27. Boiler and machinery	12,916	13,825		7,040							1,778	505
28. Credit												
33. Aggregate write-ins for other lines of business	40,536	27,191		22,592	2,352	2,445	700				341	103
34. TOTALS (a)	107,265,181	111,752,654		35,104,000	58,046,738	53,890,075	47,421,618	4,317,927	3,585,960	6,739,379	12,260,271	3,860,735
DETAILS OF WRITE-INS												
3301. Identity theft	40,536	20,378		20,158		700	700				341	103
3302. Mechanical breakdown		6,813		2,434	2,352	1,745						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	40,536	27,191		22,592	2,352	2,445	700				341	103

(a) Finance and service charges not included in Lines 1 to 34 $ 1,093,145

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Hampshire During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	108,790	113,369		57,342	2,050	(5,180)	13,891		(170)	310	12,119	2,452
2.1 Allied lines	66,742	68,977		34,662	19,280	19,712	5,463		(141)	265	7,474	1,513
2.2 Multiple peril crop												
2.3 Federal flood	300,108	279,375		151,643	920,489	1,055,989	135,500				360	624
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,216,258	10,274,958		5,375,713	4,683,993	5,551,042	3,575,421	75,975	155,972	513,298	1,109,095	227,075
5.1 Commercial multiple peril (non-liability portion)	474,545	438,143		256,807	128,799	133,858	45,564	1,964	894	2,483	47,911	11,516
5.2 Commercial multiple peril (liability portion)	175,132	171,516		93,657		14,246	182,662		9,728	46,830	24,512	5,830
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	962,513	958,404		456,474	304,027	289,279	81,225	4,491	3,978	2,748	104,785	21,219
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	41,436	42,266		21,924							4,566	926
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					52,631	(42,477)	398,173		(1,609)	6,861		
17. Other liability	393,817	399,599		185,975	265,124	244,068	459,375	189,797	9,408	102,985	43,147	8,927
18. Products liability	788	1,621		494	500,000	44,157	3,749	315,294	513,864	912,694	24	6
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	15,826,167	16,231,979		3,777,569	10,180,335	6,707,493	13,417,300	504,134	96,907	1,620,525	1,784,854	361,085
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	243,135	286,589		122,857	78,149	19,118	43,833	4,191	(5,425)	2,702	27,557	5,688
21.1 Private passenger auto physical damage	19,443,289	19,744,557		4,562,436	6,618,427	7,215,403	471,649	8,729	29,156	43,233	2,185,713	441,331
21.2 Commercial auto physical damage	137,739	152,188		71,914	69,067	86,627	10,751	294	735	642	15,245	3,106
22. Aircraft (all perils)	1,400	1,400		713							193	39
23. Fidelity						(1)	6					
24. Surety												
26. Burglary and theft	100	100		29		(1)	12				10	2
27. Boiler and machinery	1,066	1,365		568							247	47
28. Credit												
33. Aggregate write-ins for other lines of business	40,957	20,742		20,653							344	68
34. TOTALS (a)	48,433,980	49,187,148		15,191,430	23,822,370	21,333,333	18,844,573	1,104,869	813,296	3,255,578	5,368,156	1,091,455
DETAILS OF WRITE-INS												
3301. Identity theft	40,957	20,304		20,653							344	68
3302. Mechanical breakdown		438										
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	40,957	20,742		20,653							344	68

(a) Finance and service charges not included in Lines 1 to 34 $ 794,151

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Jersey During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril		5			1,366,210	1,805,688	3,733,884	180,883	117,863	523,491		
5.1 Commercial multiple peril (non-liability portion)					38,511	7,347	36,920	4,960	(872)	3,581		
5.2 Commercial multiple peril (liability portion)					58,010	275,049	617,032	6,421	126,955	211,852		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine						(172)	(4)		(1)			
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					161,253	1,077,015	2,203,564	6,517	33,237	62,208		
17. Other liability					1,207,841	4,809,067	20,774,918	821,948	1,599,107	5,772,984		
18. Products liability					43,249,656	25,955,526	76,484,203	5,816,735	6,653,678	32,167,447		
19.1 Private passenger auto no-fault (personal injury protection)					21,696,756	5,275,029	151,704,146	478,852	4,065,215	24,533,621		
19.2 Other private passenger auto liability					352,586	314,148	1,153,792	125,545	(79,879)	154,491		
19.3 Commercial auto no-fault (personal injury protection)					16,232	4,303	17,391	575	(266)	2,600		
19.4 Other commercial auto liability	30,811	30,811			9,758	783,367	927,261	6,198	(16,916)	21,646	4,622	569
21.1 Private passenger auto physical damage					(55,323)	(2,983)	25,877	16,745	18,038	1,317		
21.2 Commercial auto physical damage						(1)	(1)	5	5			
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	30,811	30,816			68,101,489	40,303,383	257,678,983	7,465,384	12,516,165	63,455,238	4,622	569
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $ (4)

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Mexico During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	335,087	339,907		158,984	172,808	183,971	60,722	1,612	1,864	1,569	38,600	10,622
2.1 Allied lines	796,459	807,278		379,335	582,985	622,850	91,728	1,319	1,325	3,409	91,810	25,302
2.2 Multiple peril crop												
2.3 Federal flood	1,444,908	1,341,524		749,518	12,796	12,796					(5,975)	16,490
3. Farmowners multiple peril												
4. Homeowners multiple peril	20,833,138	21,183,703		10,453,281	12,277,936	12,535,868	3,001,127	174,505	155,759	312,235	2,437,692	655,877
5.1 Commercial multiple peril (non-liability portion)	3,913,708	3,954,200		1,923,311	2,335,732	2,626,992	598,323	16,702	25,521	37,884	471,607	122,554
5.2 Commercial multiple peril (liability portion)	1,436,398	1,457,134		710,587	91,209	288,548	1,571,991	27,124	123,815	444,292	176,394	44,710
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	522,246	525,237		244,428	196,173	227,329	56,342	11,060	12,065	1,761	59,739	16,153
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(571)	16,575									(155)	(43)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(6,326)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	395,612	401,096		188,020	142,140	114,239	1,061,340	133,254	111,839	148,383	44,675	12,424
18. Products liability	9,479	9,938		3,777	7,445	(212,029)	1,011,468		(69,157)	332,523	1,366	294
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	23,345,830	23,960,576		5,590,776	15,238,787	15,591,364	21,210,391	995,760	755,744	3,235,620	2,736,178	742,072
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,401,401	1,486,756		659,167	546,239	382,784	2,101,343	78,222	37,901	212,684	172,031	43,349
21.1 Private passenger auto physical damage	22,902,192	23,189,806		5,421,618	8,689,228	8,604,689	275,160	64,132	63,452	28,789	2,657,098	720,450
21.2 Commercial auto physical damage	683,201	706,113		315,673	325,161	318,320	(882)	180	(404)	891	86,901	21,502
22. Aircraft (all perils)	475	608		293							52	14
23. Fidelity	297	297		87		(36)	65		1	4	41	8
24. Surety												
26. Burglary and theft	585	736		233		(56)	127		(1)	1	85	18
27. Boiler and machinery	10,527	12,310		5,299							1,596	362
28. Credit												
33. Aggregate write-ins for other lines of business	27,479	17,801		16,055	391	391					258	66
34. TOTALS (a)	78,058,451	79,411,596		26,820,441	40,619,031	41,291,695	31,039,244	1,503,870	1,219,725	4,760,044	8,969,991	2,432,225
DETAILS OF WRITE-INS												
3301. Identity theft	27,479	13,315		14,164							258	66
3302. Mechanical breakdown		4,486		1,891	391	391						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	27,479	17,801		16,055	391	391					258	66

(a) Finance and service charges not included in Lines 1 to 34 $ 908,987

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New York During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	2,159,310	2,261,939		1,084,800	1,349,189	1,368,990	717,374	14,430	14,308	15,954	244,160	57,485
2.1 Allied lines	994,369	1,030,718		502,421	195,086	150,321	25,606	95	(5,112)	1,311	111,686	26,471
2.2 Multiple peril crop												
2.3 Federal flood	17,874,667	16,007,563		9,791,849	6,601,387	6,557,222	115,135				(99,823)	31,425
3. Farmowners multiple peril												
4. Homeowners multiple peril	379,939,050	372,123,612		197,878,929	161,083,251	163,152,917	163,361,262	7,327,047	8,167,215	32,385,516	42,078,681	11,452,646
5.1 Commercial multiple peril (non-liability portion)	27,772,462	28,296,694		14,342,746	10,579,016	9,987,993	8,528,101	199,125	22,263	435,415	3,143,668	699,140
5.2 Commercial multiple peril (liability portion)	8,288,767	8,489,679		4,259,462	8,273,600	11,034,467	29,323,545	980,715	3,727,534	9,274,719	950,012	251,163
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	12,238,581	12,722,651		6,026,011	3,073,903	3,213,706	947,935	22,210	25,392	18,307	1,377,809	368,266
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	266,811	267,670		141,665	6,982	6,982					29,893	8,227
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					757,917	1,647,054	13,773,661	25,153	19,154	89,134		
17. Other liability	10,563,762	10,971,934		5,086,811	5,658,127	1,542,324	28,098,242	903,456	(666,224)	3,444,628	1,184,735	280,948
18. Products liability	26,059	28,029		12,685	4,782,186	(12,143,042)	128,516,919	5,665,655	(2,891,400)	48,341,354	4,003	581
19.1 Private passenger auto no-fault (personal injury protection)	257,431,450	270,275,801		64,745,303	186,136,833	172,453,337	210,083,151	19,290,419	26,746,790	33,094,992	29,334,907	7,729,373
19.2 Other private passenger auto liability	660,100,035	682,462,285		169,757,493	388,851,710	385,934,213	729,646,598	47,317,269	(12,346,328)	158,635,483	75,004,287	19,454,041
19.3 Commercial auto no-fault (personal injury protection)	5,018,918	4,931,613		2,391,424	2,644,489	2,506,796	2,995,894	241,285	368,657	453,136	547,029	128,115
19.4 Other commercial auto liability	51,880,956	51,054,869		25,238,327	18,010,453	26,614,267	68,564,519	1,808,190	2,607,855	6,945,069	5,631,874	1,322,471
21.1 Private passenger auto physical damage	504,328,241	509,484,602		122,575,972	260,908,710	264,608,781	(2,125,251)	3,929,968	3,996,253	1,057,084	56,686,666	14,530,202
21.2 Commercial auto physical damage	11,795,910	11,773,739		5,756,433	4,443,774	4,808,207	592,804	137,585	148,575	27,653	1,306,352	304,953
22. Aircraft (all perils)												
23. Fidelity	2,598	3,335		1,237		(34)	230		6	13	331	64
24. Surety												
26. Burglary and theft	143	352		65		(34)	447		(3)	3	20	3
27. Boiler and machinery	37,503	39,196		19,289	2,300	2,300					5,254	892
28. Credit												
33. Aggregate write-ins for other lines of business	559,474	328,298		299,412	47,455	42,548	841	900	900		6,420	1,126
34. TOTALS (a)	1,951,279,064	1,982,554,579		629,912,334	1,063,406,369	1,043,489,313	1,383,167,012	87,863,501	29,935,834	294,219,771	217,547,963	56,647,589
DETAILS OF WRITE-INS												
3301. Identity theft	560,577	280,809		279,768							6,501	1,135
3302. Mechanical breakdown	(1,103)	47,488		19,644	47,455	42,547	840	900	900		(81)	(9)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	559,474	328,298		299,412	47,455	42,548	841	900	900		6,420	1,126

(a) Finance and service charges not included in Lines 1 to 34 $ 22,885,810

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Carolina During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	605,393	636,332		298,924	506,055	520,401	124,693	20,233	20,547	3,358	88,460	12,605
2.1 Allied lines	445,637	457,529		217,959	129,106	127,734	20,621	702	241	1,609	51,321	9,324
2.2 Multiple peril crop												
2.3 Federal flood	2,806,469	2,681,202		1,478,985	103,179	58,179					(4,931)	(54,236)
3. Farmowners multiple peril												
4. Homeowners multiple peril	96,455,898	97,428,935		49,699,350	39,614,610	39,805,430	14,012,939	470,278	492,227	1,118,076	10,831,843	(3,602,227)
5.1 Commercial multiple peril (non-liability portion)	10,282,257	10,713,213		5,025,029	4,688,450	4,548,226	1,569,869	103,225	93,276	69,907	1,134,185	187,089
5.2 Commercial multiple peril (liability portion)	3,849,544	4,027,267		1,868,182	270,326	432,778	2,329,438	42,568	194,070	768,615	529,134	99,618
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,286,197	4,504,815		1,984,629	1,289,667	1,175,199	290,987	615	612	8,502	480,649	(10,048)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(815)	24,259									433	147
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					98		476					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					116,615	833,058	2,390,897	1,086	1,425	11,441		
17. Other liability	1,444,826	1,523,710		685,762	124,163	1,777,453	4,110,851	14,047	128,794	514,140	162,821	29,538
18. Products liability	71,409	74,813		36,369		(330,403)	1,637,216	288,006	519,019	879,878	9,515	1,478
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	114,090,437	116,164,458		27,625,428	59,730,381	53,700,816	60,355,575	2,421,656	1,552,750	7,093,326	13,550,588	2,523,876
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	6,948,672	6,401,096		3,549,851	3,233,592	5,892,598	6,642,641	102,017	426,649	784,179	749,141	126,401
21.1 Private passenger auto physical damage	73,102,724	74,983,453		17,330,599	39,730,275	39,551,201	2,480,486	70,447	70,902	148,276	8,645,313	1,596,345
21.2 Commercial auto physical damage	1,230,805	1,109,406		618,389	420,616	450,631	46,737	350	919	2,289	130,081	21,998
22. Aircraft (all perils)	1,954	1,912		1,083							223	38
23. Fidelity	4,402	4,426		1,739		105	1,506		47	83	493	85
24. Surety												
26. Burglary and theft	19,376	19,555		9,332	2,883	3,262	2,923		(12)	17	2,331	380
27. Boiler and machinery	74,993	70,877		34,870	9,488	9,488					8,686	1,420
28. Credit												
33. Aggregate write-ins for other lines of business	184,597	93,563		96,770	91	3,049	2,959	90	90		1,850	(4,534)
34. TOTALS (a)	315,904,774	320,920,823		110,563,251	149,969,595	148,559,206	96,020,815	3,535,321	3,501,557	11,403,697	36,372,136	939,296
DETAILS OF WRITE-INS												
3301. Identity theft	184,597	89,670		94,927							1,850	(4,534)
3302. Mechanical breakdown		3,893		1,843	91	3,049	2,959	90	90			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	184,597	93,563		96,770	91	3,049	2,959	90	90		1,850	(4,534)

(a) Finance and service charges not included in Lines 1 to 34 $ 4,709,115

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Dakota During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	10,696	11,537		5,810	1,628	1,814	1,018		4	23	1,419	218
2.1 Allied lines	22,437	24,096		12,199	760	1,380	1,073		69	101	3,011	463
2.2 Multiple peril crop												
2.3 Federal flood	59,394	63,323		31,641							(180)	26
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,142,692	2,229,082		1,155,788	1,157,353	1,098,189	260,331	77,209	70,272	16,628	268,120	44,054
5.1 Commercial multiple peril (non-liability portion)	94,009	108,173		50,494	22,145	12,589	21,650		(283)	1,164	11,689	2,065
5.2 Commercial multiple peril (liability portion)	49,516	62,610		25,332	632	(26,008)	60,784	28,988	24,828	20,439	4,145	734
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	239,104	243,506		111,991	109,039	114,219	19,524		205	773	32,302	4,990
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					3,715	42,016	38,301					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	68,626	70,965		33,889	64,448	(22,346)	24,820	23,845	12,529	3,979	9,169	1,427
18. Products liability	2,118	3,068		1,167		772	7,956		659	2,316	370	66
19.1 Private passenger auto no-fault (personal injury protection)	479,387	487,100		116,823	255,309	(92,479)	506,660	48,261	41,748	123,255	61,993	16,283
19.2 Other private passenger auto liability	1,779,346	1,809,037		437,573	888,443	980,490	1,484,243	129,873	151,713	250,098	230,770	59,635
19.3 Commercial auto no-fault (personal injury protection)	9,087	10,937		4,782	(16,091)	(20,609)	(1,321)		(558)	276	1,030	186
19.4 Other commercial auto liability	119,968	140,526		62,741	42,354	(24,499)	552,268	23,009	14,351	62,681	24,269	2,473
21.1 Private passenger auto physical damage	3,527,400	3,541,659		875,901	1,298,999	1,308,610	112,842	20	690	4,202	451,228	116,339
21.2 Commercial auto physical damage	147,130	176,940		78,366	66,553	77,951	(3,030)		210	217	17,166	3,001
22. Aircraft (all perils)												
23. Fidelity		4				(5)	4					
24. Surety												
26. Burglary and theft	47	60		35		(9)	8					
27. Boiler and machinery	320	440									(25)	(5)
28. Credit												
33. Aggregate write-ins for other lines of business		267		2								
34. TOTALS (a)	8,751,277	8,983,330		3,004,534	3,895,286	3,452,076	3,087,132	331,204	316,437	486,152	1,116,476	251,956
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		267		2								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		267		2								

(a) Finance and service charges not included in Lines 1 to 34 $ 120,947

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Ohio During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	3,052,457	3,269,683		1,582,675	2,022,530	2,081,632	702,235	85,415	86,106	15,784	350,516	57,265
2.1 Allied lines	530,227	564,760		276,000	1,613,281	1,768,734	323,317	13,403	13,206	8,770	60,833	9,925
2.2 Multiple peril crop												
2.3 Federal flood	1,752,387	1,628,978		923,030	2,386,569	2,522,379	178,810				(917)	(2,729)
3. Farmowners multiple peril												
4. Homeowners multiple peril	73,035,640	75,620,303		37,700,686	64,527,373	66,832,224	18,324,427	903,887	727,046	1,280,465	8,181,489	1,359,244
5.1 Commercial multiple peril (non-liability portion)	5,616,932	5,633,070		2,835,070	5,708,316	6,048,886	1,840,785	121,156	113,954	98,511	625,528	104,268
5.2 Commercial multiple peril (liability portion)	2,557,208	2,574,343		1,271,241	262,648	204,027	1,422,615	56,896	87,809	463,155	300,508	44,037
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,069,844	3,303,714		1,473,942	859,548	848,303	205,284	14,836	14,305	4,561	347,945	58,750
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(1,595)	127,824			528	528					(343)	(54)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(9,068)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	1,602,851	1,709,865		785,013	980,920	1,135,203	5,990,033	725,011	(21,732)	1,667,470	181,047	30,664
18. Products liability	78,963	72,252		52,781	5,919,025	15,779,142	106,703,217	3,099,281	(5,663,072)	31,903,705	8,315	1,274
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	89,732,142	92,016,263		21,730,367	58,762,676	54,593,228	73,627,228	5,634,106	5,006,074	11,807,887	10,276,010	1,692,507
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,973,737	2,185,253		1,053,787	2,551,060	961,495	4,524,532	172,472	17,550	513,469	203,934	35,084
21.1 Private passenger auto physical damage	109,086,525	110,630,408		26,047,206	42,889,868	43,420,982	3,847,924	283,126	299,554	178,826	12,393,164	2,041,289
21.2 Commercial auto physical damage	1,164,011	1,295,067		613,196	410,916	456,936	77,872	3,340	4,310	3,704	122,710	21,201
22. Aircraft (all perils)	2,375	2,375		1,164							272	45
23. Fidelity	5,261	4,782		2,191		112	544		19	30	614	91
24. Surety	1,268	1,268		595								
26. Burglary and theft	3,507	3,752		2,168		272	1,056		(3)	6	396	62
27. Boiler and machinery	49,031	47,850		27,362							6,723	916
28. Credit												
33. Aggregate write-ins for other lines of business	142,759	81,303		80,074	13,156	12,994	18	180	180		1,135	174
34. TOTALS (a)	293,455,530	300,773,113		96,458,548	188,908,416	196,658,012	217,769,897	11,113,111	685,304	47,946,344	33,059,879	5,454,014
DETAILS OF WRITE-INS												
3301. Identity theft	142,759	70,028		72,731							1,135	174
3302. Mechanical breakdown		11,275		7,343	13,156	12,994	18	180	180			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	142,759	81,303		80,074	13,156	12,994	18	180	180		1,135	174

(a) Finance and service charges not included in Lines 1 to 34 $ 4,847,875

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oklahoma During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	919,951	911,230		464,409	845,114	872,098	264,802	16,667	17,259	6,202	107,479	21,665
2.1 Allied lines	1,376,038	1,360,370		693,424	587,688	953,377	477,106	306	8,090	13,812	159,788	32,288
2.2 Multiple peril crop												
2.3 Federal flood	496,932	449,684		265,079	1,153,565	1,203,065	49,500				803	1,148
3. Farmowners multiple peril												
4. Homeowners multiple peril	35,019,733	37,438,963		17,666,607	16,566,138	22,612,173	11,223,412	161,834	21,233	432,341	4,093,993	852,007
5.1 Commercial multiple peril (non-liability portion)	3,737,006	4,054,039		1,856,665	2,240,594	2,807,865	928,498	20,908	48,263	51,623	437,157	79,978
5.2 Commercial multiple peril (liability portion)	1,431,458	1,562,209		693,004	378,669	(79,385)	1,093,756	109,659	270,947	597,020	210,524	39,518
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,169,344	1,231,998		519,872	371,320	380,155	138,867	8,413	7,509	3,523	136,585	27,445
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,149	11,236		238							598	128
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	468,212	485,620		221,049	31,215	28,715	555,504	12,984	(3,117)	111,107	43,171	10,931
18. Products liability	21,136	18,967		10,527	789	3,954	33,980		2,786	9,892	3,182	474
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	36,501,337	37,880,445		8,584,021	21,565,203	20,768,836	24,217,708	1,446,575	1,313,123	4,469,873	4,309,960	904,642
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	922,457	899,264		409,661	288,845	371,644	750,092	38,607	49,435	85,743	113,621	19,224
21.1 Private passenger auto physical damage	37,675,805	38,649,557		8,823,667	14,708,716	15,034,770	1,457,786	85,788	93,725	58,958	4,412,714	925,691
21.2 Commercial auto physical damage	479,237	464,480		228,380	182,364	185,020	2,613		(123)	439	62,138	10,413
22. Aircraft (all perils)	1,050	1,004		690							121	25
23. Fidelity	1,411	1,598		730		(27)	144		4	8	155	24
24. Surety												
26. Burglary and theft	671	719		343		(31)	281		(2)	2	79	12
27. Boiler and machinery	12,980	13,922		6,593							1,825	289
28. Credit												
33. Aggregate write-ins for other lines of business	15,858	14,809		12,980	4,336	4,336		90	90		130	29
34. TOTALS (a)	120,252,765	125,450,113		40,457,936	58,924,556	65,146,565	41,194,048	1,901,829	1,829,221	5,840,544	14,094,023	2,925,930
DETAILS OF WRITE-INS												
3301. Identity theft	15,858	7,936		7,922							130	29
3302. Mechanical breakdown		6,874		5,058	4,336	4,336		90	90			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	15,858	14,809		12,980	4,336	4,336		90	90		130	29

(a) Finance and service charges not included in Lines 1 to 34 $ 1,590,634

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oregon During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	1,170,752	1,206,043		589,576	409,712	344,738	193,374	12,613	10,942	4,975	131,659	56,809
2.1 Allied lines	888,026	896,921		445,713	442,876	368,389	190,189	997	(269)	6,395	100,204	43,116
2.2 Multiple peril crop												
2.3 Federal flood	1,830,624	1,749,127		960,177	788,155	958,755	703,500				(8,898)	28,553
3. Farmowners multiple peril												
4. Homeowners multiple peril	26,597,992	27,405,306		13,557,873	15,466,215	13,139,714	8,058,363	714,353	641,786	714,123	3,020,711	1,396,524
5.1 Commercial multiple peril (non-liability portion)	3,858,259	4,117,218		1,907,713	3,097,129	2,738,270	750,999	29,825	11,078	43,396	462,371	194,646
5.2 Commercial multiple peril (liability portion)	1,600,243	1,712,507		788,195	277,344	(978,060)	1,334,670	387,122	243,276	671,753	216,243	61,825
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,768,775	1,846,960		833,392	513,837	538,656	124,723	12,573	13,023	4,269	200,294	85,997
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(73,381)	1,581,473		244	250	250		1,327	1,327		(12,077)	(4,378)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					63,902	115,790	110,076	519	1,229	1,696		
17. Other liability	1,312,334	1,388,309		632,497	385,853	198,358	1,784,751	211,264	100,059	334,848	148,864	46,136
18. Products liability	25,590	24,953		9,356	1,090	(692,903)	833,326	18,148	(224,311)	272,531	3,657	473
19.1 Private passenger auto no-fault (personal injury protection)	6,959,220	7,238,852		1,605,040	4,050,499	6,459,078	(750,881)	184,904	516,178	1,078,387	797,507	345,850
19.2 Other private passenger auto liability	40,242,729	41,776,373		9,709,927	23,705,041	19,161,215	34,421,865	2,547,592	1,699,011	6,048,445	4,603,789	1,997,454
19.3 Commercial auto no-fault (personal injury protection)	103,366	112,360		51,565	(7,163)	(84,605)	57,922	10	(5,103)	10,697	12,262	4,352
19.4 Other commercial auto liability	1,735,832	1,796,923		896,683	981,343	376,840	2,189,992	122,402	78,768	259,861	197,367	70,728
21.1 Private passenger auto physical damage	32,597,439	33,462,033		7,664,063	13,520,156	14,335,665	1,958,149	60,892	88,357	88,548	3,706,525	1,582,118
21.2 Commercial auto physical damage	1,348,524	1,380,191		655,719	206,168	199,520	(99)	380	(616)	1,221	155,404	56,001
22. Aircraft (all perils)	3,088	3,016		1,529							335	133
23. Fidelity	2,270	2,584		686		54	289		10	16	334	93
24. Surety												
26. Burglary and theft	2,098	2,006		837		134	562		(2)	3	284	70
27. Boiler and machinery	22,162	22,540		10,415	5,809	2,811			(2)		2,251	832
28. Credit												
33. Aggregate write-ins for other lines of business		4,816		3,813	1,814	1,812						
34. TOTALS (a)	121,995,942	127,730,511		40,325,015	63,910,031	57,184,481	51,961,768	4,304,923	3,174,742	9,541,164	13,739,087	5,967,332
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		4,816		3,813	1,814	1,812						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		4,816		3,813	1,814	1,812						

(a) Finance and service charges not included in Lines 1 to 34 $ 1,652,312

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Pennsylvania During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	8,356,572	8,184,050		4,268,831	5,628,518	5,405,106	1,342,589	91,977	86,196	32,431	922,986	180,114
2.1 Allied lines	2,232,855	2,103,340		1,143,724	870,194	544,768	285,752	65,107	58,201	16,608	245,156	47,865
2.2 Multiple peril crop												
2.3 Federal flood	3,491,141	3,232,845		1,851,942	1,439,318	1,432,702	197,584				132	583
3. Farmowners multiple peril												
4. Homeowners multiple peril	248,686,258	252,092,059		128,806,458	106,522,452	110,811,102	53,013,727	3,073,522	3,069,414	6,750,286	27,771,617	5,267,287
5.1 Commercial multiple peril (non-liability portion)	6,220,708	6,261,657		3,137,723	3,104,100	3,008,586	959,222	79,371	66,323	54,595	710,369	141,349
5.2 Commercial multiple peril (liability portion)	2,115,059	2,169,950		1,063,445	1,137,979	1,273,465	3,016,444	304,742	455,227	855,925	251,044	72,682
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,153,617	6,398,104		2,993,390	1,968,764	1,909,190	392,427	19,090	18,249	8,333	689,310	131,757
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(1,279)	63,148						1,103	1,103		1,204	208
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					136,820	1,120,843	2,395,292	24,380	73,609	98,016		
17. Other liability	6,434,810	6,440,725		3,232,150	4,193,839	15,147,503	39,025,964	2,768,822	5,806,682	9,632,715	709,430	134,890
18. Products liability	10,047	11,134		4,210	2,528,389	(11,998,122)	151,080,984	1,265,068	(5,660,171)	46,232,969	1,323	263
19.1 Private passenger auto no-fault (personal injury protection)	3,517,639	3,656,961		818,689	14,353,690	26,782,878	140,103,261	163,263	6,925,122	22,097,844	398,430	80,752
19.2 Other private passenger auto liability	256,912,195	266,968,317		61,086,931	175,309,504	148,414,144	270,302,097	11,908,670	6,060,753	40,811,853	29,124,032	5,898,401
19.3 Commercial auto no-fault (personal injury protection)	166,161	175,720		79,740	282,698	299,483	510,666	4,953	30,678	71,536	18,861	3,589
19.4 Other commercial auto liability	5,522,336	5,369,839		2,690,235	2,812,013	4,095,786	6,342,385	157,920	318,068	697,899	594,926	114,959
21.1 Private passenger auto physical damage	213,461,886	218,726,357		50,428,394	89,099,719	89,990,098	2,217,317	623,591	645,096	365,566	23,941,965	4,855,646
21.2 Commercial auto physical damage	2,392,840	2,428,166		1,162,118	988,852	1,025,115	91,312	5,768	5,361	5,910	269,664	51,187
22. Aircraft (all perils)	2,706	2,837		1,386							313	60
23. Fidelity	977	919		536		7	114		4	6	129	38
24. Surety												
26. Burglary and theft	682	908		321	855	883	222		(1)	1	90	29
27. Boiler and machinery	18,965	17,987		9,561							2,169	675
28. Credit												
33. Aggregate write-ins for other lines of business	658,639	331,592		346,897	8,426	8,208	208	180	180		5,042	1,045
34. TOTALS (a)	766,354,814	784,636,615		263,126,682	410,386,131	399,271,746	671,277,568	20,557,527	17,960,095	127,732,493	85,658,191	16,983,379
DETAILS OF WRITE-INS												
3301. Identity theft	658,639	319,550		339,089		50	50				5,042	1,045
3302. Mechanical breakdown		12,042		7,807	8,426	8,158	158	180	180			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	658,639	331,592		346,897	8,426	8,208	208	180	180		5,042	1,045

(a) Finance and service charges not included in Lines 1 to 34 $ 9,604,266

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Rhode Island During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	28,245	38,126		15,028		492	3,338		3	81	3,417	650
2.1 Allied lines	22,914	22,633		12,614	7,253	6,887	1,988		(91)	102	2,385	455
2.2 Multiple peril crop												
2.3 Federal flood	1,028,007	923,219		543,941	21,275	21,275					(4,769)	885
3. Farmowners multiple peril												
4. Homeowners multiple peril	27,979,985	28,325,098		14,163,849	10,645,913	14,402,693	10,089,928	349,219	714,749	1,395,452	3,084,982	588,716
5.1 Commercial multiple peril (non-liability portion)	2,691,421	2,587,343		1,340,708	1,477,445	1,516,550	274,610	16,140	16,897	17,740	304,559	57,729
5.2 Commercial multiple peril (liability portion)	689,846	675,600		339,692	15,235	38,070	1,319,892	26,889	25,268	499,977	75,534	13,997
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	770,323	754,355		362,165	264,960	264,380	33,117	1,833	2,120	1,371	82,711	15,698
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	25,680	28,768		14,041							2,787	534
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					63,520	880	883,887	31	4,346	11,053		
17. Other liability	216,607	219,201		103,968	14,500	(476,226)	924,911	11,792	(213,752)	197,687	23,405	4,431
18. Products liability						(87,395)	394,040		(28,191)	129,986		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	20,817,100	21,540,622		5,550,776	15,135,580	12,200,158	29,761,210	1,466,675	721,993	5,706,940	2,296,594	448,237
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	253,366	275,531		111,609	180,597	(73,981)	295,538	24,688	(4,766)	37,268	23,946	5,353
21.1 Private passenger auto physical damage	17,928,998	18,224,492		4,191,235	4,677,117	4,816,139	178,870	88,933	93,684	27,984	1,978,535	384,313
21.2 Commercial auto physical damage	74,669	88,846		34,791	58,416	67,433	(269)	1,043	1,249	214	8,306	1,721
22. Aircraft (all perils)												
23. Fidelity	161	158		33		(24)	13			1	(181)	(44)
24. Surety												
26. Burglary and theft	150	60		90		24	24				22	4
27. Boiler and machinery	484	483		83							53	8
28. Credit												
33. Aggregate write-ins for other lines of business	101,213	51,155		50,086							720	149
34. TOTALS (a)	72,629,169	73,755,690		26,834,708	32,561,811	32,697,356	44,161,097	1,987,243	1,333,508	8,025,856	7,883,004	1,522,837
DETAILS OF WRITE-INS												
3301. Identity theft	101,213	51,126		50,086							720	149
3302. Mechanical breakdown		29										
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	101,213	51,155		50,086							720	149

(a) Finance and service charges not included in Lines 1 to 34 $ 925,721

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Carolina During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	727,497	768,589		357,885	532,987	516,019	183,726	8,953	8,530	4,298	87,294	20,950
2.1 Allied lines	503,563	535,864		248,724	90,670	99,805	52,286	630	620	3,060	60,130	14,567
2.2 Multiple peril crop												
2.3 Federal flood	5,671,166	5,569,548		3,108,812							1,080	52,300
3. Farmowners multiple peril												
4. Homeowners multiple peril	77,876,001	80,576,040		40,290,393	26,193,668	23,832,487	9,295,128	618,320	597,127	944,527	9,207,177	2,299,844
5.1 Commercial multiple peril (non-liability portion)	9,707,634	10,090,547		4,737,696	2,600,227	3,071,052	1,468,609	28,839	35,331	58,057	1,131,048	296,350
5.2 Commercial multiple peril (liability portion)	3,442,322	3,644,601		1,625,227	354,628	2,185,067	5,119,612	227,358	797,536	1,441,346	511,932	88,564
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,964,704	3,170,817		1,341,487	864,143	909,152	183,257	3,999	6,172	6,191	350,560	91,913
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,224	30,381		1,396							787	(18)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					53	(378)	1,305					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					5,774	20,906	186,786	17,092	34,513	40,448		
17. Other liability	1,167,626	1,237,142		553,723	424,996	(122,970)	1,444,392	74,612	(40,761)	180,558	137,553	34,818
18. Products liability	84,805	85,700		34,075		(44,614)	144,801	2,547	(8,937)	43,748	11,896	2,858
19.1 Private passenger auto no-fault (personal injury protection)	(686)	(684)		(2)	1,283,008	1,065,719	522,706	17,442	13,140	52,188	(22)	(4)
19.2 Other private passenger auto liability	103,998,746	105,332,948		25,553,566	54,212,919	46,582,157	56,561,498	2,442,961	1,135,251	8,116,990	12,170,096	5,016,870
19.3 Commercial auto no-fault (personal injury protection)					1,020	1,020						
19.4 Other commercial auto liability	3,708,053	3,872,181		1,723,911	1,450,678	2,916,590	5,542,656	135,515	363,007	707,115	414,719	106,922
21.1 Private passenger auto physical damage	75,406,084	75,700,614		18,279,434	33,924,127	33,815,140	1,148,247	96,377	100,099	103,317	8,762,537	3,615,134
21.2 Commercial auto physical damage	1,587,867	1,664,228		743,933	555,760	540,356	15,646	2,788	1,196	2,103	175,577	45,412
22. Aircraft (all perils)	1,568	1,656		1,050							176	45
23. Fidelity	2,702	3,087		1,373		(44)	548		15	30	375	78
24. Surety	300	279		21								
26. Burglary and theft	5,473	5,657		2,255	60	50	1,064		(6)	6	735	167
27. Boiler and machinery	41,844	36,390		18,682	2,369	2,369					5,540	1,304
28. Credit												
33. Aggregate write-ins for other lines of business	75,953	49,829		43,267	4,519	4,519					731	150
34. TOTALS (a)	286,975,446	292,375,414		98,666,909	122,501,605	115,394,401	81,872,267	3,677,433	3,042,831	11,703,982	33,029,925	11,688,225
DETAILS OF WRITE-INS												
3301. Identity theft	75,953	38,691		37,262							731	150
3302. Mechanical breakdown		11,138		6,005	4,519	4,519						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	75,953	49,829		43,267	4,519	4,519					731	150

(a) Finance and service charges not included in Lines 1 to 34 $ 4,147,349

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Dakota During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines	20	21		11	(81)	(55)	34		1	1	2	5
2.2 Multiple peril crop												
2.3 Federal flood	27,051	24,459		14,867	10,267	10,267					(467)	245
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,389,188	1,470,140		741,766	1,386,912	1,310,784	321,223	21,743	2,386	9,793	160,395	37,907
5.1 Commercial multiple peril (non-liability portion)	120,430	110,994		63,680	53,882	56,347	15,460		297	1,091	10,903	4,644
5.2 Commercial multiple peril (liability portion)	51,107	46,520		26,620		(1,547)	24,850		1,225	8,355	5,689	1,434
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	181,697	186,544		79,367	85,682	92,480	21,061		263	782	13,252	4,927
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	23	451									1	
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					830	(4,010)	64,628	35	(291)	4,560		
17. Other liability	57,206	59,114		25,792	1,000	25,705	193,518		(4,658)	35,655	4,380	1,586
18. Products liability	720	738		375		(13,197)	108,903		(4,110)	74,522	51	14
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	1,634,425	1,682,796		392,609	925,465	744,416	1,323,496	138,809	96,614	195,425	177,409	45,387
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	77,512	88,662		34,048	61,234	124,588	223,859	62,610	72,745	25,556	15,913	2,040
21.1 Private passenger auto physical damage	1,674,686	1,703,913		402,796	746,156	726,565	35,849	2,187	1,653	1,447	169,768	46,044
21.2 Commercial auto physical damage	70,769	88,694		29,940	58,472	54,240	(4,362)		(192)	1	8,741	1,994
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	2,271	2,248		857							73	43
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	5,287,105	5,465,294		1,812,727	3,329,821	3,126,584	2,328,519	225,384	165,933	357,189	566,112	146,270
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $ 66,229

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Tennessee During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	11,418	12,524		5,105	(368)	1,659	38,195	427	536	955	1,952	368
2.1 Allied lines	26,235	27,095		7,493	5,235	4,489	(670)	133	106	86	3,533	701
2.2 Multiple peril crop												
2.3 Federal flood	1,001,773	914,007		475,571	42,937	31,937					2,448	7,649
3. Farmowners multiple peril												
4. Homeowners multiple peril	53,395,590	55,592,164		26,845,026	25,084,232	24,247,644	7,054,426	484,674	452,594	547,222	5,937,846	1,521,949
5.1 Commercial multiple peril (non-liability portion)	5,270,086	5,713,517		2,663,631	2,526,805	2,428,348	740,192	46,183	28,533	31,232	613,978	149,948
5.2 Commercial multiple peril (liability portion)	1,833,896	1,965,322		915,534	196,663	(81,706)	1,294,232	144,717	88,848	415,113	227,946	54,160
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,882,325	2,037,705		860,491	790,600	826,838	147,200	7,886	8,690	3,850	215,638	55,213
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(50,629)	873,151									(8,617)	(2,145)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					22,783	58,324	582,011	3,871	1,101	7,329		
17. Other liability	698,681	741,340		344,471	3,322,974	1,606,870	2,725,064	64,214	(188,537)	379,790	78,432	19,994
18. Products liability	62,390	66,746		31,629	71,544	(372,075)	1,899,579	11,822	(123,916)	621,940	8,222	1,555
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	53,172,587	54,229,766		13,007,489	32,105,366	28,044,255	43,113,005	2,873,283	2,259,691	7,792,514	5,984,083	1,561,774
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,799,345	1,850,732		875,132	526,099	584,830	904,674	44,213	65,467	108,806	201,281	49,743
21.1 Private passenger auto physical damage	52,861,259	53,330,071		12,757,985	22,135,815	21,600,947	980,148	192,711	186,120	76,104	5,894,943	1,542,955
21.2 Commercial auto physical damage	894,778	901,310		424,211	357,474	380,890	69,583	4,338	3,554	3,048	99,498	24,890
22. Aircraft (all perils)	925	1,026		401							102	26
23. Fidelity	3,857	4,669		2,487		22	538		16	30	489	103
24. Surety												
26. Burglary and theft	3,590	3,873		2,019		108	1,045		(5)	6	424	89
27. Boiler and machinery	22,823	24,258		11,986	3,000	3,000					2,819	640
28. Credit												
33. Aggregate write-ins for other lines of business	63,374	37,258		34,316	5,661	4,698	3				203	93
34. TOTALS (a)	172,954,303	178,326,535		59,264,977	87,196,820	79,371,077	59,549,224	3,878,471	2,782,797	9,988,024	19,265,223	4,989,706
DETAILS OF WRITE-INS												
3301. Identity theft	64,135	31,994		32,141		3	3				340	113
3302. Mechanical breakdown	(761)	5,264		2,174	5,661	4,695					(137)	(20)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	63,374	37,258		34,316	5,661	4,698	3				203	93

(a) Finance and service charges not included in Lines 1 to 34 $ 2,406,675

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Texas During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	575,152	723,111		249,176	77,663	(281,122)	(368,539)		284	632	85,553	11,720
2.1 Allied lines	1,266,091	1,798,379		554,841	186,493	(60,132)	(116,618)		14,860	35,869	185,576	25,272
2.2 Multiple peril crop												
2.3 Federal flood	36,170,055	34,154,308		19,769,810	12,549,822	11,151,753	333,831				(62,880)	(92,803)
3. Farmowners multiple peril												
4. Homeowners multiple peril	12,269,062	12,605,670		6,435,231	7,594,146	7,004,690	2,153,841	204,468	179,958	151,294	1,298,975	305,422
5.1 Commercial multiple peril (non-liability portion)	13,291,656	15,488,067		6,334,314	7,801,043	7,205,581	4,694,512	43,981	68,683	170,215	1,600,375	251,201
5.2 Commercial multiple peril (liability portion)	8,330,126	9,188,705		3,907,441	1,603,485	944,895	8,202,446	662,719	1,023,181	2,830,903	1,196,151	176,890
6. Mortgage guaranty												
8. Ocean marine	2,801,371	3,034,566		1,227,283	634,152	602,076	144,493	37,826	36,592	6,763	301,690	53,060
9. Inland marine	1,805,182	1,917,879		883,944	957,863	897,253	45,496	189	(463)	821	227,175	33,944
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(11)	390									33	4
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(1,211)				18						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation	8,585	8,585			275,149	460,990	2,259,219	14,778	(2,826)	71,019		
17. Other liability	3,589,264	3,845,347		1,722,284	2,552,972	6,423,755	8,732,656	448,122	137,197	1,203,041	402,447	68,959
18. Products liability	341,339	375,116		149,512	268,454	(11,772,536)	55,070,097	681,792	(3,344,976)	18,089,704	46,783	6,797
19.1 Private passenger auto no-fault (personal injury protection)	2,677,172	2,724,562		631,936	1,719,147	1,481,651	1,062,252	47,849	70,033	163,045	293,574	54,253
19.2 Other private passenger auto liability	41,639,555	42,342,731		11,431,431	23,055,538	19,467,588	18,731,038	1,454,209	1,405,631	2,919,880	4,596,945	845,886
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	91,439	103,665		41,363	8,801	140,862	286,425	9,542	5,352	15,641	17,211	1,844
21.1 Private passenger auto physical damage	32,875,038	33,476,001		7,734,033	16,224,147	16,088,966	802,811	120,379	126,365	60,843	3,609,857	666,005
21.2 Commercial auto physical damage	4,358	6,548		1,702		1,684	10,486		(27)	46	779	109
22. Aircraft (all perils)												
23. Fidelity	17,387	21,754		8,134	100,000	100,018	3,361		99	186	2,465	351
24. Surety	809	794		591		(178)	12,318		(49)	3,365		
26. Burglary and theft	612,977	698,990		279,216	58,294	47,757	7,376	163	128	38	66,249	10,844
27. Boiler and machinery	252,090	273,131		119,313	16,562	16,562					31,882	5,073
28. Credit												
33. Aggregate write-ins for other lines of business	272,892	134,149		138,743							1,536	876
34. TOTALS (a)	158,891,588	162,921,235		61,620,299	75,683,730	59,922,132	102,067,500	3,726,017	(279,980)	25,723,306	13,902,377	2,425,706
DETAILS OF WRITE-INS												
3301. Identity theft	272,892	134,149		138,743							1,536	876
3302. Mechanical breakdown												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	272,892	134,149		138,743							1,536	876

(a) Finance and service charges not included in Lines 1 to 34 $ 2,249,447

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Utah During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	288,670	297,063		142,003	253,238	287,482	62,476	3,759	4,503	1,437	34,843	6,986
2.1 Allied lines	238,966	245,664		117,452	98,744	105,407	29,455		(184)	1,583	28,855	5,794
2.2 Multiple peril crop												
2.3 Federal flood	279,620	279,874		137,094		(10,000)					1,181	1,176
3. Farmowners multiple peril												
4. Homeowners multiple peril	23,523,420	24,702,697		11,990,644	9,275,957	8,687,608	4,027,632	184,150	(72,323)	523,147	2,833,657	562,071
5.1 Commercial multiple peril (non-liability portion)	2,777,859	2,942,981		1,411,086	1,693,525	1,666,624	446,620	9,608	8,428	21,529	350,556	64,738
5.2 Commercial multiple peril (liability portion)	1,312,488	1,368,121		655,335	103,298	213,625	1,505,374	90,624	(114,220)	651,350	174,728	32,677
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,243,936	2,252,234		1,042,468	674,076	698,800	140,159	2,958	3,683	4,417	266,148	53,193
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(20,258)	486,381		382							(4,017)	(815)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						(6,424)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					14,150	14,150		6,571	6,571			
17. Other liability	1,085,390	1,107,724		510,903	247,638	1,759,678	3,255,722	45,798	132,432	420,872	118,352	25,815
18. Products liability	16,560	17,340		8,493		1,558	35,611		2,514	10,366	2,184	359
19.1 Private passenger auto no-fault (personal injury protection)	4,331,855	4,491,922		999,523	2,902,057	2,899,373	(2,089,778)	80,537	67,222	483,451	524,694	104,344
19.2 Other private passenger auto liability	35,882,040	37,110,814		8,527,498	27,640,528	23,497,965	34,659,019	1,842,541	1,519,074	6,232,982	4,343,960	863,788
19.3 Commercial auto no-fault (personal injury protection)	85,939	91,897		40,473	54,108	42,671	22,457		247	4,887	10,773	2,030
19.4 Other commercial auto liability	2,298,374	2,392,505		1,084,645	475,889	631,663	1,897,791	20,110	54,727	209,778	284,436	53,456
21.1 Private passenger auto physical damage	46,662,178	47,644,868		10,939,186	18,370,222	18,227,240	1,342,462	95,915	95,489	74,984	5,600,556	1,114,679
21.2 Commercial auto physical damage	1,611,354	1,664,672		740,202	571,566	563,263	40,182	1,740	1,115	2,633	202,197	37,723
22. Aircraft (all perils)	875	896		626							89	17
23. Fidelity	841	1,135		617		(4)	89		3	5	153	25
24. Surety												
26. Burglary and theft	305	311		78		4	173		(1)	1	39	7
27. Boiler and machinery	17,088	13,398		9,010							2,087	370
28. Credit												
33. Aggregate write-ins for other lines of business	45,847	25,761		24,937	2,167	2,167		90	90		442	83
34. TOTALS (a)	122,683,347	127,138,260		38,382,655	62,377,165	59,282,851	45,375,444	2,384,401	1,709,368	8,643,424	14,775,912	2,928,515
DETAILS OF WRITE-INS												
3301. Identity theft	45,847	22,593		23,254							442	83
3302. Mechanical breakdown		3,168		1,683	2,167	2,167		90	90			
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	45,847	25,761		24,937	2,167	2,167		90	90		442	83

(a) Finance and service charges not included in Lines 1 to 34 $ 1,545,054

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Vermont During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	139,269	141,058		79,673	65,242	65,598	21,077	1,127	1,116	495	18,189	3,011
2.1 Allied lines	80,713	83,203		45,233	29,150	32,004	6,749		73	429	10,880	1,803
2.2 Multiple peril crop												
2.3 Federal flood	264,133	252,179		145,557	44,579	44,579					1,661	274
3. Farmowners multiple peril												
4. Homeowners multiple peril	5,730,167	5,846,335		3,074,122	2,265,202	2,186,179	1,026,387	33,705	17,600	139,815	764,295	122,043
5.1 Commercial multiple peril (non-liability portion)	230,461	237,804		126,480	30,177	29,454	21,850		(354)	994	31,411	5,562
5.2 Commercial multiple peril (liability portion)	81,333	83,454		43,613	10,555	(41,204)	239,295	319	37,420	111,558	6,191	1,401
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	541,904	555,317		268,934	132,648	145,278	30,648		272	833	71,466	11,847
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(26)	2,568									(6)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	283,288	285,015		142,849	6,772	211,678	1,146,912		(14,641)	196,303	35,697	6,032
18. Products liability	4,982	4,433		2,903		518	7,021		544	2,044	994	175
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	9,221,417	9,529,439		2,209,583	5,510,224	3,985,790	7,092,844	262,094	(3,545)	980,963	1,268,452	201,969
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	80,959	86,449		43,387	2,684	(82,440)	81,351	3,009	(8,426)	10,607	11,037	1,688
21.1 Private passenger auto physical damage	10,682,146	10,925,640		2,525,393	3,887,896	3,905,661	358,163	4,952	6,016	18,456	1,452,023	232,071
21.2 Commercial auto physical damage	37,740	41,516		20,072	12,287	25,325	8,937	200	612	420	5,362	807
22. Aircraft (all perils)												
23. Fidelity	109	104		86		(3)	8					2
24. Surety												
26. Burglary and theft		2				(4)	15					
27. Boiler and machinery	50	50		40							1	1
28. Credit												
33. Aggregate write-ins for other lines of business	12,401	6,021		6,704	128	128					109	18
34. TOTALS (a)	27,391,045	28,080,590		8,734,630	11,997,545	10,508,542	10,041,256	305,406	36,688	1,462,916	3,677,762	588,705
DETAILS OF WRITE-INS												
3301. Identity theft	12,401	5,717		6,684							109	18
3302. Mechanical breakdown		305		20	128	128						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	12,401	6,021		6,704	128	128					109	18

(a) Finance and service charges not included in Lines 1 to 34 $ 443,457

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Virginia During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	358,323	387,040		185,687	273,265	401,009	188,157	1,736	4,524	4,260	39,310	10,540
2.1 Allied lines	296,769	300,509		149,076	25,241	15,271	14,121	38	(507)	957	30,609	8,243
2.2 Multiple peril crop												
2.3 Federal flood	5,696,024	5,413,096		3,076,907	847,452	528,917	185,065				(34,254)	40,430
3. Farmowners multiple peril												
4. Homeowners multiple peril	84,161,988	86,620,204		43,699,049	30,387,494	29,655,860	11,910,903	428,328	313,240	1,035,771	9,293,296	2,349,022
5.1 Commercial multiple peril (non-liability portion)	9,639,879	10,073,873		4,790,850	5,336,760	4,883,687	1,618,513	59,772	28,385	73,480	1,052,309	261,802
5.2 Commercial multiple peril (liability portion)	3,788,157	4,014,190		1,851,507	621,961	508,398	2,409,812	178,506	257,635	840,948	456,604	109,987
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,837,674	3,947,710		1,814,764	947,403	948,356	210,072	13,793	13,800	6,059	423,004	106,871
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(387)	31,889									(77)	(19)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(1,080)			132	(15,918)	1,663					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					38,463	416,375	1,550,145	1,914	18,687	46,835		
17. Other liability	1,436,693	1,475,159		671,735	1,532,151	1,785,414	1,776,759	31,415	23,331	209,607	195,756	40,277
18. Products liability	43,359	52,281		20,417	350	(30,784)	275,539		(3,203)	85,302	5,768	1,209
19.1 Private passenger auto no-fault (personal injury protection)	10,663,394	10,950,199		2,516,594	7,384,997	7,244,047	3,281,864	73,102	39,667	81,071	1,194,678	305,106
19.2 Other private passenger auto liability	131,420,566	134,331,209		31,673,801	70,930,348	65,784,629	83,715,023	3,974,209	3,577,757	13,333,892	14,738,609	3,758,474
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,961,724	3,161,714		1,365,487	693,494	820,416	2,200,661	63,758	79,634	236,964	331,425	78,630
21.1 Private passenger auto physical damage	120,711,773	121,960,292		28,922,061	54,723,283	54,361,746	905,460	206,771	207,314	168,867	13,386,914	3,423,144
21.2 Commercial auto physical damage	1,269,229	1,360,756		597,089	483,043	490,977	31,884	5,380	4,788	2,195	143,640	34,147
22. Aircraft (all perils)												
23. Fidelity	2,507	2,224		1,204		79	492		16	27	263	58
24. Surety												
26. Burglary and theft	6,511	5,618		3,388	5,000	5,206	955		(3)	5	811	174
27. Boiler and machinery	76,103	75,684		36,966		100	100				8,891	1,966
28. Credit												
33. Aggregate write-ins for other lines of business	219,914	124,469		122,658	7,367	6,210	5				1,823	498
34. TOTALS (a)	376,590,200	384,287,036		121,499,240	174,238,205	167,809,995	110,277,193	5,038,723	4,565,067	16,126,241	41,269,378	10,530,556
DETAILS OF WRITE-INS												
3301. Identity theft	220,235	105,908		114,327							1,870	505
3302. Mechanical breakdown	(321)	18,560		8,331	7,367	6,210	5				(47)	(7)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	219,914	124,469		122,658	7,367	6,210	5				1,823	498

(a) Finance and service charges not included in Lines 1 to 34 $ 4,950,573

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Washington During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	1,760,278	1,852,610		886,668	1,095,442	1,094,324	597,406	23,556	22,994	13,718	198,497	38,831
2.1 Allied lines	976,936	997,662		481,192	906,863	450,257	193,982	27,067	12,633	8,512	110,156	21,204
2.2 Multiple peril crop												
2.3 Federal flood	2,201,364	2,044,719		1,182,521	2,517,108	1,425,844	579,239				(11,046)	2,095
3. Farmowners multiple peril												
4. Homeowners multiple peril	60,650,725	62,618,435		31,122,747	46,976,903	33,871,468	15,927,171	1,004,969	480,360	1,682,745	6,769,732	1,332,160
5.1 Commercial multiple peril (non-liability portion)	17,776,652	17,794,335		8,919,346	10,249,349	8,577,427	3,240,250	59,559	(255,113)	177,258	2,118,528	380,626
5.2 Commercial multiple peril (liability portion)	7,174,011	7,359,938		3,509,274	1,865,521	260,577	4,780,395	631,787	548,483	1,714,562	873,969	158,773
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,871,171	5,125,527		2,295,695	2,135,962	1,866,120	495,780	34,732	27,726	16,635	550,306	106,962
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(57,885)	1,665,314			56,129	56,129		34	34		(10,490)	(2,069)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(1,572)			720	695	2,574					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	2,722,143	2,738,525		1,298,480	757,973	846,857	5,189,478	384,631	318,869	1,025,881	311,102	61,016
18. Products liability	122,633	128,714		56,117	66,001	(150,546)	1,519,447	37,041	(28,314)	363,730	17,847	2,628
19.1 Private passenger auto no-fault (personal injury protection)	15,026,381	15,389,715		3,547,282	8,926,646	9,958,419	(283,065)	423,911	697,593	1,387,152	1,693,202	334,358
19.2 Other private passenger auto liability	95,514,546	97,155,895		23,598,406	64,100,293	54,186,484	104,990,110	7,357,260	5,226,700	18,357,799	10,752,332	2,122,271
19.3 Commercial auto no-fault (personal injury protection)	99,168	99,213		50,015	11,092	32,923	21,674		3,705	3,819	12,856	2,292
19.4 Other commercial auto liability	3,829,193	3,698,564		1,836,533	1,766,830	3,653,517	5,305,010	220,925	430,592	619,046	428,775	77,683
21.1 Private passenger auto physical damage	78,511,645	79,285,105		18,674,405	34,210,414	34,940,432	4,786,667	156,191	202,370	227,964	8,766,763	1,734,828
21.2 Commercial auto physical damage	1,553,243	1,473,822		717,433	476,814	484,683	55,006	7,353	6,893	2,973	176,922	32,080
22. Aircraft (all perils)	3,010	3,213		1,121							357	71
23. Fidelity	18,492	17,515		8,569		310	1,472		51	82	2,306	381
24. Surety												
26. Burglary and theft	6,502	6,409		3,651		747	2,856		(8)	16	838	132
27. Boiler and machinery	60,068	62,213		26,826							7,297	1,217
28. Credit												
33. Aggregate write-ins for other lines of business		12,931		5,538	4,124	3,920						
34. TOTALS (a)	292,820,276	299,528,802		98,221,819	176,124,184	151,560,587	147,405,453	10,369,014	7,695,567	25,601,893	32,770,251	6,407,539
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		12,931		5,538	4,124	3,920						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		12,931		5,538	4,124	3,920						

(a) Finance and service charges not included in Lines 1 to 34 $ 3,394,658

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of West Virginia During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	326,273	340,902		168,923	672,790	614,827	48,714	4,155	2,814	1,074	36,018	14,192
2.1 Allied lines	133,289	139,311		68,878	32,617	32,137	14,539	95	(24)	557	14,693	5,762
2.2 Multiple peril crop												
2.3 Federal flood	779,443	747,700		387,245	201,307	227,807	26,500				(3,972)	16,954
3. Farmowners multiple peril												
4. Homeowners multiple peril	17,626,956	18,048,702		9,045,982	8,424,870	8,330,496	2,320,131	180,145	105,522	224,162	1,924,746	748,825
5.1 Commercial multiple peril (non-liability portion)	1,123,624	1,169,703		565,160	700,412	842,863	234,902	11,172	14,622	10,962	126,669	44,859
5.2 Commercial multiple peril (liability portion)	526,305	569,013		256,580	163,282	141,099	573,634	25,757	52,040	187,088	74,110	24,414
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	483,846	485,158		232,716	124,448	123,091	23,528	435	454	584	53,334	20,672
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(19)	2,330									(2)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					4,046	102,704	98,657					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	238,985	247,080		121,106	102,961	52,811	477,094	14,918	(25,806)	163,434	25,121	10,367
18. Products liability	9,636	12,629		4,019	1,173	(450,899)	3,050,667	63,809	(144,073)	2,350,620	1,398	423
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	27,991,950	28,604,977		6,651,497	16,253,755	14,904,325	20,630,625	1,046,977	685,393	2,566,687	3,146,183	1,199,588
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	692,831	722,389		339,509	127,183	139,834	532,481	15,783	20,886	57,547	85,545	28,502
21.1 Private passenger auto physical damage	20,974,734	21,135,040		5,022,253	9,624,918	9,642,504	368,206	34,587	37,438	22,712	2,332,337	889,918
21.2 Commercial auto physical damage	256,615	283,747		128,383	169,703	177,446	4,159		133	330	32,647	10,793
22. Aircraft (all perils)	100	100		54							10	4
23. Fidelity	289	590		111		1	140		4	8	29	9
24. Surety												
26. Burglary and theft	1,521	1,688		811		19	271		(1)	2	184	53
27. Boiler and machinery	2,156	8,291		2,773		505	505				293	29
28. Credit												
33. Aggregate write-ins for other lines of business	44,623	22,512		22,454							344	138
34. TOTALS (a)	71,213,157	72,541,861		23,018,453	36,603,467	34,881,568	28,404,752	1,397,832	749,403	5,585,766	7,849,688	3,015,500
DETAILS OF WRITE-INS												
3301. Identity theft	44,623	22,250		22,373							344	138
3302. Mechanical breakdown		263		81								
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	44,623	22,512		22,454							344	138

(a) Finance and service charges not included in Lines 1 to 34 $ 832,950

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wisconsin During the Year 2007 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	127,989	140,905		67,172	18,500	24,422	17,900	233	350	403	14,348	2,441
2.1 Allied lines	33,997	35,917		17,209	23,178	24,990	7,283		(23)	245	3,710	654
2.2 Multiple peril crop												
2.3 Federal flood	308,384	302,597		161,066	102,597	132,597	30,000				2,502	(256)
3. Farmowners multiple peril												
4. Homeowners multiple peril	16,469,506	17,114,456		8,616,735	8,516,939	8,950,237	3,183,094	193,164	170,409	335,154	1,820,446	318,843
5.1 Commercial multiple peril (non-liability portion)	1,709,603	1,890,225		831,858	1,773,171	1,974,643	478,154	46,589	52,954	23,229	183,860	35,593
5.2 Commercial multiple peril (liability portion)	644,755	713,874		310,598	158,702	(23,287)	504,731	74,577	51,216	154,859	85,335	9,479
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,597,567	1,677,447		754,648	408,657	504,420	166,507		1,784	4,353	179,309	33,178
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(7)	1,794									(2)	
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					942	(31,940)		24	(638)			
17. Other liability	1,023,119	1,073,386		493,082	3,514,408	4,037,156	34,854,649	2,313,584	2,123,704	2,095,191	114,177	20,287
18. Products liability	3,316	3,763		1,067		(4,053,088)	34,724,352	17,009	(873,108)	15,359,478	348	54
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	22,000,315	22,610,362		5,618,269	11,446,947	13,600,390	27,434,063	976,833	1,277,101	3,895,237	2,464,604	436,583
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	306,619	361,212		139,772	233,135	(407,336)	222,035	44,172	(32,270)	25,805	36,323	5,735
21.1 Private passenger auto physical damage	20,667,379	21,017,166		5,011,145	8,601,355	9,211,645	639,185	52,810	74,915	51,975	2,300,171	407,858
21.2 Commercial auto physical damage	214,048	248,948		92,438	96,097	98,736	(17,987)	203	(287)	16	25,923	4,054
22. Aircraft (all perils)	1,400	1,400		629							158	26
23. Fidelity	1,553	1,685		571		(14)	113		3	6	168	23
24. Surety												
26. Burglary and theft	100	110		58		(12)	219		(1)	1	10	2
27. Boiler and machinery	1,275	2,927		933							285	27
28. Credit												
33. Aggregate write-ins for other lines of business	20,993	12,025		12,327	3,043	2,225	21				91	22
34. TOTALS (a)	65,131,910	67,210,199		22,129,579	34,897,671	34,045,783	102,244,318	3,719,198	2,846,107	21,945,954	7,231,765	1,274,603
DETAILS OF WRITE-INS												
3301. Identity theft	20,993	10,042		10,951							91	22
3302. Mechanical breakdown		1,983		1,376	3,043	2,225	21					
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	20,993	12,025		12,327	3,043	2,225	21				91	22

(a) Finance and service charges not included in Lines 1 to 34 $ 883,482

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wyoming During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	45,494	47,367		24,390		(915)	2,895		(1)	85	5,946	379
2.1 Allied lines	109,538	113,944		58,924	96,438	100,740	8,112		141	326	14,515	918
2.2 Multiple peril crop												
2.3 Federal flood	127,447	113,823		64,097							(1,960)	(1,578)
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,594,610	2,679,164		1,348,628	870,316	829,794	267,117	9,144	7,480	20,905	315,525	22,023
5.1 Commercial multiple peril (non-liability portion)	373,888	370,426		177,295	108,997	133,171	(6,032)		325	2,648	50,313	3,155
5.2 Commercial multiple peril (liability portion)	175,612	169,498		84,159	2,258	(330)	106,121	8	5,960	35,995	20,740	1,323
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	242,149	244,319		113,012	67,070	76,163	20,347		343	713	30,718	2,007
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(97)	7,789			14,507	14,507					(16)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	118,570	120,362		57,013	4,100	12,816	132,533		(3,611)	25,531	14,293	982
18. Products liability	10,140	8,778		5,892	225,000	(151,648)	14,893	417,814	338,694	4,295	1,337	73
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	3,183,278	3,269,382		749,116	1,825,870	1,493,778	2,374,421	196,896	176,071	336,213	398,493	28,696
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	407,141	405,615		197,612	86,042	3,604,748	3,659,726	23,937	483,382	470,236	57,658	3,436
21.1 Private passenger auto physical damage	3,837,607	3,897,106		899,803	1,623,934	1,573,551	168,681	4,329	3,127	5,859	476,721	34,475
21.2 Commercial auto physical damage	481,344	495,339		228,809	224,243	225,061	(16,350)	250	260	233	68,356	4,134
22. Aircraft (all perils)	100	100		79							11	1
23. Fidelity	273	267		177		16	37		2	2	47	3
24. Surety												
26. Burglary and theft	353	325		62		24,892	24,930		142	143	3	
27. Boiler and machinery	3,623	3,711		1,978							867	46
28. Credit												
33. Aggregate write-ins for other lines of business	3,087	2,003		1,855	196	196					29	2
34. TOTALS (a)	11,714,157	11,949,320		4,012,901	5,148,971	7,936,542	6,757,430	652,379	1,012,315	903,184	1,453,595	100,076
DETAILS OF WRITE-INS												
3301. Identity theft	3,087	1,358		1,729							29	2
3302. Mechanical breakdown		644		126	196	196						
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	3,087	2,003		1,855	196	196					29	2

(a) Finance and service charges not included in Lines 1 to 34 $ 138,927

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Puerto Rico During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire							(1)					
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						11,248	68,306		(1,437)	13,300		
18. Products liability						(833,609)	3,757,446		(268,926)	1,239,515		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	58	58				87,429	87,429	2,988	21,812	18,823	(35)	1,018
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	(660)	1,802			(6,853)	(18,305)		5,734	5,286		(64)	3
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	(602)	1,860			(6,853)	(753,237)	3,913,180	8,723	(243,265)	1,271,638	(99)	1,021
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alien: 001 During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						267	1,623		(30)	315		
18. Products liability					65,729	979,711	1,470,391	112,077	1,488,166	1,520,258		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					65,729	979,978	1,472,014	112,077	1,488,136	1,520,573		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Other Aliens During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						267	1,623		(30)	315		
18. Products liability					65,729	979,711	1,470,391	112,077	1,488,166	1,520,258		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					65,729	979,978	1,472,014	112,077	1,488,136	1,520,573		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Grand Total During the Year 2007 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	32,688,364	33,703,410		16,495,719	20,486,967	20,357,847	7,918,121	522,552	529,654	189,204	3,801,838	828,412
2.1 Allied lines	19,366,099	20,084,151		9,631,609	10,584,356	7,441,690	2,780,565	189,176	27,557	358,554	2,261,497	493,927
2.2 Multiple peril crop												
2.3 Federal flood	263,628,118	249,823,296		137,840,935	65,713,913	55,187,964	22,220,654				(219,449)	1,331,253
3. Farmowners multiple peril												
4. Homeowners multiple peril	3,276,751,853	3,343,602,856		1,682,264,215	1,623,848,663	1,643,424,997	1,015,899,514	49,381,028	50,590,632	104,862,349	368,948,972	73,942,870
5.1 Commercial multiple peril (non-liability portion)	357,667,422	376,450,542		176,906,809	231,594,582	188,757,141	109,476,337	4,391,747	1,239,656	4,971,590	41,165,065	9,492,969
5.2 Commercial multiple peril (liability portion)	138,793,801	146,478,095		67,788,954	40,789,097	35,095,101	150,067,078	15,476,915	23,142,697	51,059,656	17,910,581	4,563,262
6. Mortgage guaranty												
8. Ocean marine	2,801,371	3,034,566		1,227,283	634,152	602,076	144,493	37,826	36,592	6,763	301,690	53,060
9. Inland marine	121,929,233	126,434,565		58,146,475	40,229,246	38,708,123	10,979,310	722,205	693,322	290,659	13,771,608	2,961,291
10. Financial guaranty												
11. Medical malpractice							300,000	164	(1)	32,913		
12. Earthquake	2,727,476	10,052,010		1,573,182	855,704	(3,536,419)		44,531	(1,760,655)		292,361	59,145
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					11,620		387,056					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation	164,983	164,983			4,892,810	1,291,794	76,801,354	382,144	378,332	1,430,561		
17. Other liability	74,093,257	76,203,566		35,847,717	69,114,509	86,085,043	273,100,295	13,904,104	9,810,631	48,237,980	8,343,264	1,881,909
18. Products liability	1,843,496	1,961,946		837,061	70,624,798	(31,637,778)	991,018,659	20,764,366	(21,344,645)	303,916,239	257,692	36,090
19.1 Private passenger auto no-fault (personal injury protection)	516,853,165	544,964,637		122,123,735	434,380,917	349,812,753	1,490,995,158	29,149,606	73,129,962	243,617,841	59,090,254	15,468,503
19.2 Other private passenger auto liability	3,578,018,361	3,673,225,583		887,627,223	2,193,381,201	1,982,099,303	3,008,864,703	189,006,278	94,105,851	532,003,741	409,718,491	109,451,884
19.3 Commercial auto no-fault (personal injury protection)	8,869,432	8,825,148		4,273,094	6,538,670	5,204,296	5,716,869	367,746	505,630	808,214	974,464	218,348
19.4 Other commercial auto liability	213,009,895	217,124,635		103,294,314	95,230,858	107,560,295	234,140,987	8,955,899	10,403,708	26,343,236	23,893,201	5,248,950
21.1 Private passenger auto physical damage	3,250,050,313	3,307,122,643		776,541,079	1,378,089,409	1,379,596,382	52,995,989	12,707,383	13,142,178	5,825,617	368,657,885	103,500,770
21.2 Commercial auto physical damage	82,833,742	84,626,196		40,133,246	31,934,582	33,133,049	2,787,700	351,697	355,029	166,610	9,359,831	2,090,681
22. Aircraft (all perils)	45,823	46,849		22,066		(1,085)		339	339		5,233	1,140
23. Fidelity	305,824	334,476		144,928	117,570	6,009	32,759		(1,971)	1,815	37,885	8,219
24. Surety	4,387	4,297		1,975		(178)	14,214		(49)	3,882		
26. Burglary and theft	750,800	855,802		344,333	110,562	87,755	94,744	163	(510)	538	84,091	15,021
27. Boiler and machinery	1,634,052	1,729,440		769,016	177,958	172,028	4,155		(3)	2	216,893	46,022
28. Credit												
33. Aggregate write-ins for other lines of business	4,256,717	2,855,070		2,587,640	518,259	506,789	27,421	7,224	7,224		35,473	1,951
34. TOTALS (a)	11,949,087,985	12,229,708,762		4,126,422,607	6,319,860,404	5,899,954,975	7,456,768,135	346,363,092	254,991,161	1,324,127,966	1,328,908,824	331,695,676
DETAILS OF WRITE-INS												
3301. Identity theft	4,268,381	2,100,902		2,167,479		752	752				37,098	1,990
3302. Mechanical breakdown	(11,664)	754,168		420,160	518,259	506,037	26,668	7,224	7,224		(1,625)	(39)
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	4,256,717	2,855,070		2,587,640	518,259	506,789	27,421	7,224	7,224		35,473	1,951

(a) Finance and service charges not included in Lines 1 to 34 $ 135,440,248

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year	299,131,887
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	(26,741,287)
	2.2 Totals, Part 3, Column 8	
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	2,285,322
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	17,116,355
	4.2 Totals, Part 3, Column 10	
5.	Total profit (loss) on sales, Part 3, Column 15	187,260
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	
	6.2 Totals, Part 3, Column 9	
7.	Amounts received on sales, Part 3, Column 12 and Part 1, Column 13	291,648
8.	Book/adjusted carrying value at end of current period	291,687,890
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	291,687,890
11.	Total nonadmitted amounts	
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	291,687,890

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		648,449,686
2.	Amount loaned during year:		
	2.1. Actual cost at time of acquisitions	262,787,727	
	2.2. Additional investment made after acquisitions	(191,887)	262,595,840
3.	Accrual of discount and mortgage interest points and commitment fees		27,578
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		115,825,375
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		795,247,729
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		795,247,729
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		795,247,729

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		1,279,460,341
2.	Cost of acquisitions during year:		
	2.1. Actual cost at time of acquisitions	366,309,678	
	2.2. Additional investment made after acquisitions	363,409,345	729,719,023
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		180,429,039
5.	Total profit (loss) on sale		187,622,655
6.	Amounts paid on account or in full during the year		551,727,491
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		1,993,807
9.	Book/adjusted carrying value of long-term invested assets at end of current period		1,827,497,373
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		1,827,497,373
12.	Total nonadmitted amounts		17,664,442
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		1,809,832,931

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	527,204,450	550,987,963	531,318,502	515,192,609
Governments	2.	Canada	46,494,816	49,377,247	44,880,672	44,652,552
(Including all obligations guaranteed by governments)	3.	Other Countries	98,926,961	100,054,918	97,040,044	100,051,166
	4.	Totals	672,626,227	700,420,128	673,239,218	659,896,327
States, Territories and Possessions	5.	United States				
(Direct and guaranteed)	6.	Canada				
	7.	Other Countries				
	8.	Totals				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9.	United States	5,963,691,610	6,145,159,565	5,865,367,765	6,541,743,620
	10.	Canada				
	11.	Other Countries	33,527,854	35,610,225	33,996,335	33,175,000
	12.	Totals	5,997,219,464	6,180,769,790	5,899,364,100	6,574,918,620
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13.	United States	11,396,456,802	11,742,800,073	11,281,274,834	12,896,925,719
	14.	Canada				
	15.	Other Countries	2,091,473	2,122,466	1,877,340	2,665,000
	16.	Totals	11,398,548,275	11,744,922,539	11,283,152,174	12,899,590,719
Public Utilities (unaffiliated)	17.	United States	380,253,287	385,947,504	382,426,131	387,878,434
	18.	Canada				
	19.	Other Countries	45,000,000	45,291,938	45,000,000	45,000,000
	20.	Totals	425,253,287	431,239,442	427,426,131	432,878,434
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21.	United States	8,453,742,134	8,342,351,500	8,532,413,051	8,595,400,316
	22.	Canada	61,320,993	60,766,017	62,827,343	63,457,282
	23.	Other Countries	701,633,401	704,769,536	705,512,338	705,166,120
	24.	Totals	9,216,696,528	9,107,887,053	9,300,752,732	9,364,023,718
Parent, Subsidiaries and Affiliates	25.	Totals				
	26.	Total Bonds	27,710,343,781	28,165,238,952	27,583,934,355	29,931,307,818
PREFERRED STOCKS	27.	United States	21,070,260	21,563,430	21,684,982	
Public Utilities (unaffiliated)	28.	Canada				
	29.	Other Countries				
	30.	Totals	21,070,260	21,563,430	21,684,982	
Banks, Trust and Insurance Companies (unaffiliated)	31.	United States	276,010,418	266,379,295	282,693,439	
	32.	Canada				
	33.	Other Countries	54,734,115	52,848,693	54,939,881	
	34.	Totals	330,744,533	319,227,988	337,633,320	
Industrial and Miscellaneous (unaffiliated)	35.	United States	181,680,704	186,461,551	187,578,239	
	36.	Canada				
	37.	Other Countries	78,694,313	78,424,531	79,044,718	
	38.	Totals	260,375,017	264,886,082	266,622,957	
Parent, Subsidiaries and Affiliates	39.	Totals				
	40.	Total Preferred Stocks	612,189,810	605,677,500	625,941,259	
COMMON STOCKS	41.	United States	114,398,768	114,398,768	81,089,959	
Public Utilities (unaffiliated)	42.	Canada				
	43.	Other Countries	20,830,939	20,830,939	14,877,967	
	44.	Totals	135,229,707	135,229,707	95,967,926	
Banks, Trust and Insurance Companies (unaffiliated)	45.	United States	496,802,474	496,802,475	445,205,659	
	46.	Canada				
	47.	Other Countries	137,521,507	137,521,507	111,387,670	
	48.	Totals	634,323,981	634,323,981	556,593,329	
Industrial and Miscellaneous (unaffiliated)	49.	United States	3,034,033,563	3,034,033,563	2,375,529,911	
	50.	Canada	26,758,254	26,758,254	19,090,765	
	51.	Other Countries	331,715,385	331,715,386	248,124,335	
	52.	Totals	3,392,507,202	3,392,507,203	2,642,745,010	
Parent, Subsidiaries and Affiliates	53.	Totals	4,176,138,933	4,176,138,933	2,811,904,231	
	54.	Total Common Stocks	8,338,199,823	8,338,199,825	6,107,210,496	
	55.	Total Stocks	8,950,389,633	8,943,877,325	6,733,151,755	
	56.	Total Bonds and Stocks	36,660,733,414	37,109,116,277	34,317,086,110	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value of bonds and stocks, prior year		38,551,647,110
2.	Cost of bonds and stocks acquired, Col. 7, Part 3		19,815,092,026
3.	Accrual of discount		99,931,031
4.	Increase (decrease) by adjustment:		
	4.1 Col. 12 - 14, Part 1	(76,470,908)	
	4.2 Col. 15 - 17, Part 2, Sec. 1	(11,452,540)	
	4.3 Col. 15, Part 2, Sec. 2	(793,170,218)	
	4.4 Col. 11 - 13, Part 4	(747,337,429)	(1,628,431,096)
5.	Total gain (loss), Col. 19, Part 4		1,192,399,784
6.	Deduct consideration for bonds and stocks disposed of Column 7, Part 4		21,317,095,447
7.	Amortization of premium		68,642,272
8.	Foreign Exchange Adjustment:		
	8.1 Col. 15, Part 1	2,649,128	
	8.2 Col. 19, Part 2, Sec. 1		
	8.3 Col. 16, Part 2, Sec. 2	21,731,307	
	8.4 Col. 15, Part 4	(8,548,159)	15,832,276
9.	Book/adjusted carrying value at end of current period		36,660,733,412
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		36,660,733,412
12.	Total nonadmitted amounts		4,317,873
13.	Statement value of bonds and stocks, current period		36,656,415,539

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)											
1.1 Class 1	183,360,616	190,776,382	32,188,165	101,281,577	78,121,162	585,727,902	2.0	370,250,150	1.3	581,171,410	4,556,493
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	183,360,616	190,776,382	32,188,165	101,281,577	78,121,162	585,727,902	2.0	370,250,150	1.3	581,171,410	4,556,493
2. All Other Governments , Schedules D & DA (Group 2)											
2.1 Class 1	131,034,142	56,630,855	22,013,650	20,158,870	2,670,841	232,508,358	0.8	53,176,342	0.2	232,508,358	
2.2 Class 2			5,974,575		4,328,725	10,303,300	0.0	6,094,914	0.0	10,303,300	
2.3 Class 3					2,610,120	2,610,120	0.0			2,610,120	
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	131,034,142	56,630,855	27,988,224	20,158,870	9,609,686	245,421,777	0.9	59,271,256	0.2	245,421,777	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions , Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	155,991,541	1,228,669,810	947,517,683	2,951,441,099	676,263,618	5,959,883,751	20.8	6,468,028,555	22.8	5,959,883,751	
4.2 Class 2				13,016,200		13,016,200	0.0	14,615,362	0.1	13,016,200	
4.3 Class 3					7,790,970	7,790,970	0.0	13,595,022	0.0	7,790,970	
4.4 Class 4					16,528,543	16,528,543	0.1	16,870,000	0.1	16,528,543	
4.5 Class 5											
4.6 Class 6											
4.7 Totals	155,991,541	1,228,669,810	947,517,683	2,964,457,299	700,583,131	5,997,219,464	20.9	6,513,108,939	23.0	5,997,219,464	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	378,538,484	2,112,662,852	1,176,805,398	3,324,439,973	2,972,903,590	9,965,350,297	34.7	9,942,664,007	35.0	9,960,866,157	4,484,140
5.2 Class 2	1,585,000	48,177,629	55,800,560	259,691,013	345,276,179	710,530,381	2.5	502,390,816	1.8	675,095,381	35,435,000
5.3 Class 3	1,810,000	11,310,135	15,609,024	122,327,273	176,984,958	328,041,389	1.1	292,806,845	1.0	248,321,370	79,720,019
5.4 Class 4	5,548,402	42,916,803	39,821,324	57,199,856	96,037,259	241,523,644	0.8	239,519,021	0.8	220,349,540	21,174,104
5.5 Class 5			16,502,492	17,796,538	99,423,759	133,722,789	0.5	174,342,055	0.6	110,411,008	23,311,780
5.6 Class 6		253,736			19,126,039	19,379,775	0.1	43,088,384	0.2	19,379,775	
5.7 Totals	387,481,886	2,215,321,155	1,304,538,797	3,781,454,654	3,709,751,783	11,398,548,275	39.7	11,194,811,128	39.5	11,234,423,232	164,125,043

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1		26,268,491	30,967,665	22,613,090	30,033,277	109,882,522	0.4	145,190,695	0.5	47,743,759	62,138,764
6.2 Class 2	10,021,941	99,976,034	62,125,318	42,153,769	47,327,476	261,604,538	0.9	208,700,861	0.7	197,794,198	63,810,340
6.3 Class 3		12,348,414	8,319,202		2,931,856	23,599,472	0.1	52,752,326	0.2	15,188,996	8,410,476
6.4 Class 4		1,754,375	25,877,356	2,535,023		30,166,754	0.1	24,060,396	0.1	22,303,240	7,863,515
6.5 Class 5											
6.6 Class 6								1,514,440	0.0		
6.7 Totals	10,021,941	140,347,314	127,289,541	67,301,881	80,292,609	425,253,287	1.5	432,218,719	1.5	283,030,192	142,223,095
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,061,751,916	1,472,018,618	1,008,651,068	668,995,809	3,415,941,666	7,627,359,076	26.6	7,591,757,759	26.8	6,409,843,866	1,217,515,210
7.2 Class 2	44,789,067	468,353,173	573,435,897	160,718,792	146,656,954	1,393,953,883	4.9	1,243,954,371	4.4	814,595,114	579,358,769
7.3 Class 3	7,650,241	127,486,274	161,613,406	66,684,609	47,876,087	411,310,618	1.4	358,203,189	1.3	323,905,732	87,404,886
7.4 Class 4	9,544,751	151,838,915	254,954,886	75,747,479	49,733,851	541,819,882	1.9	533,133,663	1.9	367,206,585	174,613,297
7.5 Class 5	9,368,487	27,835,343	37,592,506	12,154,028		86,950,363	0.3	72,182,234	0.3	54,297,022	32,653,341
7.6 Class 6								3,700,826	0.0		
7.7 Totals	1,133,104,461	2,247,532,324	2,036,247,763	984,300,717	3,660,208,558	10,061,393,823	35.0	9,802,932,041	34.6	7,969,848,319	2,091,545,504
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	1,910,676,698	5,087,027,008	3,218,143,628	7,088,930,419	7,175,934,154	24,480,711,907	85.3	XXX	XXX	23,192,017,301	1,288,694,606
10.2 Class 2	56,396,008	616,506,836	697,336,350	475,579,774	543,589,334	2,389,408,303	8.3	XXX	XXX	1,710,804,193	678,604,110
10.3 Class 3	9,460,241	151,144,823	185,541,632	189,011,882	238,193,991	773,352,569	2.7	XXX	XXX	597,817,188	175,535,381
10.4 Class 4	15,093,153	196,510,094	320,653,567	135,482,358	162,299,653	830,038,823	2.9	XXX	XXX	626,387,907	203,650,916
10.5 Class 5	9,368,487	27,835,343	54,094,998	29,950,566	99,423,759	(c) 220,673,152	0.8	XXX	XXX	164,708,030	55,965,122
10.6 Class 6		253,736			19,126,039	(c) 19,379,775	0.1	XXX	XXX	19,379,775	
10.7 Totals	2,000,994,586	6,079,277,840	4,475,770,174	7,918,954,999	8,238,566,929	(b) 28,713,564,529	100.0	XXX	XXX	26,311,114,394	2,402,450,134
10.8 Line 10.7 as a % of Col. 6	7.0	21.2	15.6	27.6	28.7	100.0	XXX	XXX	XXX	91.6	8.4
11. Total Bonds Prior Year											
11.1 Class 1	2,656,339,562	6,921,232,875	4,308,934,352	7,985,033,182	2,699,527,536	XXX	XXX	24,571,067,507	86.6	23,394,324,513	1,176,742,994
11.2 Class 2	59,518,554	533,848,040	677,676,028	352,082,066	352,631,636	XXX	XXX	1,975,756,324	7.0	1,372,937,756	602,818,567
11.3 Class 3	9,143,298	165,634,519	203,243,315	224,726,221	114,610,029	XXX	XXX	717,357,382	2.5	552,854,071	164,503,311
11.4 Class 4	25,716,526	182,050,648	289,466,000	207,022,030	109,327,876	XXX	XXX	813,583,080	2.9	681,351,108	132,231,972
11.5 Class 5	801,285	18,801,922	70,258,474	86,865,662	69,796,946	XXX	XXX	(c) 246,524,288	0.9	201,748,888	44,775,400
11.6 Class 6	1,329,721	9,226,002	5,571,122	14,799,051	17,377,755	XXX	XXX	(c) 48,303,651	0.2	48,303,651	
11.7 Totals	2,752,848,946	7,830,794,006	5,555,149,291	8,870,528,212	3,363,271,778	XXX	XXX	(b) 28,372,592,232	100.0	26,251,519,987	2,121,072,245
11.8 Line 11.7 as a % of Col. 8	9.7	27.6	19.6	31.3	11.9	XXX	XXX	100.0	XXX	92.5	7.5
12. Total Publicly Traded Bonds											
12.1 Class 1	1,847,048,943	4,741,254,502	2,912,960,029	6,850,251,013	6,840,502,814	23,192,017,301	80.8	23,394,324,513	82.5	23,192,017,301	XXX
12.2 Class 2	40,359,558	420,109,337	397,518,960	376,019,865	476,796,473	1,710,804,193	6.0	1,372,937,756	4.8	1,710,804,193	XXX
12.3 Class 3	9,460,241	110,001,471	144,615,528	164,406,383	169,333,565	597,817,188	2.1	552,854,071	1.9	597,817,188	XXX
12.4 Class 4	10,119,653	139,592,112	216,540,756	121,250,397	138,884,989	626,387,907	2.2	681,351,108	2.4	626,387,907	XXX
12.5 Class 5	9,368,487	14,909,717	35,820,305	21,543,174	83,066,348	164,708,030	0.6	201,748,888	0.7	164,708,030	XXX
12.6 Class 6		253,736			19,126,039	19,379,775	0.1	48,303,651	0.2	19,379,775	XXX
12.7 Totals	1,916,356,881	5,426,120,876	3,707,455,578	7,533,470,831	7,727,710,228	26,311,114,394	91.6	26,251,519,987	92.5	26,311,114,394	XXX
12.8 Line 12.7 as a % of Col. 6	7.3	20.6	14.1	28.6	29.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	6.7	18.9	12.9	26.2	26.9	91.6	XXX	XXX	XXX	91.6	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	63,627,755	345,772,506	305,183,599	238,679,406	335,431,340	1,288,694,606	4.5	1,176,742,994	4.1	XXX	1,288,694,606
13.2 Class 2	16,036,450	196,397,499	299,817,390	99,559,909	66,792,861	678,604,110	2.4	602,818,567	2.1	XXX	678,604,110
13.3 Class 3		41,143,352	40,926,104	24,605,499	68,860,426	175,535,381	0.6	164,503,311	0.6	XXX	175,535,381
13.4 Class 4	4,973,500	56,917,982	104,112,810	14,231,960	23,414,663	203,650,916	0.7	132,231,972	0.5	XXX	203,650,916
13.5 Class 5		12,925,626	18,274,693	8,407,392	16,357,411	55,965,122	0.2	44,775,400	0.2	XXX	55,965,122
13.6 Class 6										XXX	
13.7 Totals	84,637,705	653,156,965	768,314,596	385,484,167	510,856,701	2,402,450,134	8.4	2,121,072,245	7.5	XXX	2,402,450,134
13.8 Line 13.7 as a % of Col. 6	3.5	27.2	32.0	16.0	21.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.3	2.3	2.7	1.3	1.8	8.4	XXX	XXX	XXX	XXX	8.4

(a) Includes $ 1,303,883,565 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 225,743,447 current year, $ 182,274,825 prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 3,573,856 current year, $ prior year of bonds with 5* designations and $ 253,736 , current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	183,360,616	190,515,508	28,992,804	84,665,433		487,534,361	1.7	298,633,516	1.1	482,977,868	4,556,493
1.2 Single Class Mortgage-Backed /Asset Backed Securities		260,874	3,195,361	16,616,145	78,121,162	98,193,542	0.3	71,616,634	0.3	98,193,542	
1.7 Totals	183,360,616	190,776,382	32,188,165	101,281,577	78,121,162	585,727,902	2.0	370,250,150	1.3	581,171,410	4,556,493
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	131,034,142	56,630,855	27,988,224	20,158,870	9,609,686	245,421,777	0.9	59,271,256	0.2	245,421,777	
2.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals	131,034,142	56,630,855	27,988,224	20,158,870	9,609,686	245,421,777	0.9	59,271,256	0.2	245,421,777	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	155,991,541	1,228,669,810	947,517,683	2,964,457,299	700,583,131	5,997,219,464	20.9	6,513,108,939	23.0	5,997,219,464	
4.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	155,991,541	1,228,669,810	947,517,683	2,964,457,299	700,583,131	5,997,219,464	20.9	6,513,108,939	23.0	5,997,219,464	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	386,802,788	2,192,297,581	1,254,672,918	3,459,604,679	2,344,999,534	9,638,377,499	33.6	9,434,207,182	33.3	9,474,252,456	164,125,043
5.2 Single Class Mortgage-Backed /Asset Backed Securities	88,582	3,000,483	29,209,174	230,697,587	1,028,979,280	1,291,975,106	4.5	1,310,339,013	4.6	1,291,975,106	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	590,516	20,023,092	20,656,705	91,152,388	335,772,969	468,195,670	1.6	450,264,933	1.6	468,195,670	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	387,481,886	2,215,321,155	1,304,538,797	3,781,454,654	3,709,751,783	11,398,548,275	39.7	11,194,811,128	39.5	11,234,423,232	164,125,043

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)											
6.1 Issuer Obligations	10,021,941	140,347,314	127,289,541	67,301,881	80,292,609	425,253,287	1.5	432,218,719	1.5	283,030,192	142,223,095
6.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	10,021,941	140,347,314	127,289,541	67,301,881	80,292,609	425,253,287	1.5	432,218,719	1.5	283,030,192	142,223,095
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	1,065,908,337	1,705,912,506	1,606,027,274	658,717,185	1,330,711,154	6,367,276,455	22.2	5,677,023,160	20.0	4,760,838,959	1,606,437,496
7.2 Single Class Mortgage-Backed /Asset Backed Securities	16,968,931	64,018,087	70,495,212	24,996,119	8,266,807	184,745,155	0.6	74,346,786	0.3	184,745,155	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined			65,000,000	31,418,260	779,293,090	875,711,350	3.0	964,547,188	3.4	781,095,437	94,615,913
7.4 Other				1,642,866	1,009,458,804	1,011,101,670	3.5	943,343,974	3.3	952,485,993	58,615,677
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined					44,038,166	44,038,166	0.2	51,193,261	0.2	33,461,711	10,576,455
7.6 Other	50,227,194	477,601,731	294,725,278	267,526,287	488,440,537	1,578,521,027	5.5	2,092,477,672	7.4	1,257,221,064	321,299,962
7.7 Totals	1,133,104,461	2,247,532,324	2,036,247,763	984,300,717	3,660,208,558	10,061,393,823	35.0	9,802,932,041	34.6	7,969,848,319	2,091,545,504
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,933,119,364	5,514,373,574	3,992,488,444	7,254,905,347	4,466,196,114	23,161,082,844	80.7	XXX	XXX	21,243,740,717	1,917,342,127
10.2 Single Class Mortgage-Backed /Asset Backed Securities	17,057,513	67,279,444	102,899,747	272,309,850	1,115,367,249	1,574,913,802	5.5	XXX	XXX	1,574,913,802	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	590,516	20,023,092	85,656,705	122,570,648	1,115,066,059	1,343,907,020	4.7	XXX	XXX	1,249,291,107	94,615,913
10.4 Other				1,642,866	1,009,458,804	1,011,101,670	3.5	XXX	XXX	952,485,993	58,615,677
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined					44,038,166	44,038,166	0.2	XXX	XXX	33,461,711	10,576,455
10.6 Other	50,227,194	477,601,731	294,725,278	267,526,287	488,440,537	1,578,521,027	5.5	XXX	XXX	1,257,221,064	321,299,962
10.7 Totals	2,000,994,586	6,079,277,840	4,475,770,174	7,918,954,999	8,238,566,929	28,713,564,529	100.0	XXX	XXX	26,311,114,394	2,402,450,134
10.8 Line 10.7 as a % of Col. 6	7.0	21.2	15.6	27.6	28.7	100.0	XXX	XXX	XXX	91.6	8.4
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,438,575,857	4,694,201,933	4,621,569,993	8,496,371,113	3,163,743,876	XXX	XXX	22,414,462,772	79.0	20,750,233,045	1,664,229,728
11.2 Single Class Mortgage-Backed /Asset Backed Securities	217,952,913	632,631,937	320,094,476	207,687,607	77,935,500	XXX	XXX	1,456,302,433	5.1	1,456,302,433	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	210,819,850	757,773,087	274,671,858	97,401,210	74,146,116	XXX	XXX	1,414,812,121	5.0	1,310,963,274	103,848,847
11.4 Other	265,159,922	534,063,465	113,828,183	10,519,915	19,772,489	XXX	XXX	943,343,974	3.3	904,184,564	39,159,410
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	6,379,126	33,817,327			10,996,807	XXX	XXX	51,193,261	0.2	40,196,453	10,996,807
11.6 Other	613,961,278	1,178,306,257	224,984,780	58,548,367	16,676,990	XXX	XXX	2,092,477,672	7.4	1,789,640,218	302,837,453
11.7 Totals	2,752,848,946	7,830,794,006	5,555,149,291	8,870,528,212	3,363,271,778	XXX	XXX	28,372,592,232	100.0	26,251,519,987	2,121,072,245
11.8 Line 11.7 as a % of Col. 8	9.7	27.6	19.6	31.3	11.9	XXX	XXX	100.0	XXX	92.5	7.5
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,848,481,659	5,001,792,435	3,345,317,394	6,888,264,783	4,159,884,446	21,243,740,717	74.0	20,750,233,045	73.1	21,243,740,717	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	17,057,513	67,279,444	102,899,747	272,309,850	1,115,367,249	1,574,913,802	5.5	1,456,302,433	5.1	1,574,913,802	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	590,516	20,023,092	20,656,705	112,570,648	1,095,450,146	1,249,291,107	4.4	1,310,963,274	4.6	1,249,291,107	XXX
12.4 Other					952,485,993	952,485,993	3.3	904,184,564	3.2	952,485,993	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined					33,461,711	33,461,711	0.1	40,196,453	0.1	33,461,711	XXX
12.6 Other	50,227,194	337,025,905	238,581,733	260,325,550	371,060,683	1,257,221,064	4.4	1,789,640,218	6.3	1,257,221,064	XXX
12.7 Totals	1,916,356,881	5,426,120,876	3,707,455,578	7,533,470,831	7,727,710,228	26,311,114,394	91.6	26,251,519,987	92.5	26,311,114,394	XXX
12.8 Line 12.7 as a % of Col. 6	7.3	20.6	14.1	28.6	29.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	6.7	18.9	12.9	26.2	26.9	91.6	XXX	XXX	XXX	91.6	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	84,637,705	512,581,139	647,171,051	366,640,564	306,311,668	1,917,342,127	6.7	1,664,229,728	5.9	XXX	1,917,342,127
13.2 Single Class Mortgage-Backed /Asset Backed Securities										XXX	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined			65,000,000	10,000,000	19,615,913	94,615,913	0.3	103,848,847	0.4	XXX	94,615,913
13.4 Other				1,642,866	56,972,811	58,615,677	0.2	39,159,410	0.1	XXX	58,615,677
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined					10,576,455	10,576,455	0.0	10,996,807	0.0	XXX	10,576,455
13.6 Other		140,575,826	56,143,545	7,200,737	117,379,855	321,299,962	1.1	302,837,453	1.1	XXX	321,299,962
13.7 Totals	84,637,705	653,156,965	768,314,596	385,484,167	510,856,701	2,402,450,134	8.4	2,121,072,245	7.5	XXX	2,402,450,134
13.8 Line 13.7 as a % of Col. 6	3.5	27.2	32.0	16.0	21.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.3	2.3	2.7	1.3	1.8	8.4	XXX	XXX	XXX	XXX	8.4

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	195,610	195,610			
2. Cost of short-term investments acquired	1,726,774,367	1,726,774,367			
3. Increase (decrease) by adjustment	1,920,548	1,920,548			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	1,674,489,246	1,674,489,246			
7. Book/adjusted carrying value, current year	54,401,280	54,401,280			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	54,401,280	54,401,280			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	54,401,280	54,401,280			
12. Income collected during year	3,158,228	3,158,228			
13. Income earned during year	3,228,145	3,228,145			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)		195,431
2.	Cost/Option Premium (Section 2, Column 7)		83,813,854
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	(5,531,512)	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		(5,531,512)
5.	Consideration Received on Terminations (Section 3, Column 12)		36,314,022
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		42,163,750

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)		
2.	Consideration received (Section 2, Column 7)		1,345,935
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	513,879	
	4.2 Used to Adjust Basis (Section 3, Column 15)		513,879
5.	Consideration Paid on Terminations (Section 3, Column 12)		832,056
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis		
8.	Book value, December 31, current year		

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)		(24,322)
2.	Cost or (Consideration Received) (Section 2, Column 7)		(2,795,127)
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		258,450
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	(1,250,182)	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		(1,250,182)
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)		(1,173,631)
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		(2,637,550)

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)		
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)		26,325,516
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)		
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)		26,325,516
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	4,693,510	
4.2	Less:		
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	4,693,510	
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)		4,693,510
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.1	Net additions to Cash Deposits (Section 2, Column 7)		
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)		
7.	7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 6+7.1+7.2)		

SCHEDULE DB - PART E - VERIFICATION

Statement Value and Fair Value of Open Contracts

		Statement Value
1.	Part A, Section 1, Column 10	22,417,535
2.	Part B, Section 1, Column 10	
3.	Part C, Section 1, Column 10	(630,650)
4.	Part D, Section 1, Column 9 - 12	
5.	Lines (1) - (2) + (3) + (4)	21,786,885
6.	Part E, Section 1, Column 4	25,672,401
7.	Part E, Section 1, Column 5	(3,885,516)
8.	Lines (5) - (6) - (7)	

		Fair Value
9.	Part A, Section 1, Column 11	22,417,535
10.	Part B, Section 1, Column 11	
11.	Part C, Section 1, Column 11	(13,781,196)
12.	Part D, Section 1, Column 9	
13.	Lines (9) - (10) + (11) + (12)	8,636,339
14.	Part E, Section 1, Column 7	25,580,890
15.	Part E, Section 1, Column 8	(16,944,551)
16.	Lines (13) - (14) - (15)	

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
007903B#3	U.S. BANCORP - RITS 2006-5 SERIES B 10.2% with 4/10/2026 maturity.CDS CS2070429 ON ADVANCED MICRO DEVICES	4	2,214,143	1,256,380	CDS CS2070429 ON ADVANCED MICRO DEVICES	(379,020)	05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B	2,214,143	1,635,400	1FE
01958XG@0	MIRANT MID-ATLANTIC LLC 8.6% with 6/30/2012 maturity.CDS CS2026884 ON ALLIED WASTE INDS INC	4	1,664,932	1,641,108	CDS CS2026884 ON ALLIED WASTE INDS INC	(28,459)	60467M-AA-9	MIRANT MID-ATLANTIC LLC	1,664,932	1,669,566	3FE
01958XG@0	MOHEGAN TRIBAL GAMING 6.8% with 2/15/2015 maturity.CDS CS2026884 ON ALLIED WASTE INDS INC	4	1,332,424	1,309,649	CDS CS2026884 ON ALLIED WASTE INDS INC	(22,775)	608328-AR-1	MOHEGAN TRIBAL GAMING	1,332,424	1,332,424	4FE
07556Q*6	DC ARENA LP 6.5% with 11/30/2023 maturity.CDS CS2229124 ON BEAZER HOMES USA	4Z	1,500,000	1,199,208	CDS CS2229124 ON BEAZER HOMES USA	(287,879)	23307*-AC-6	DC ARENA LP	1,500,000	1,487,088	2
12513#AB7	JPMAC 2006-FRE2 A3 5.0% with 2/25/2036 maturity.CDS CXS527361 ON CDX.NA.IG.HVOL.8	1Z	14,544,095	13,369,349	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(842,658)	46626L-GZ-7	JPMAC 2006-FRE2 A3	14,544,095	14,212,007	1FE
12513#AB7	LXS 2007-1 WF1 7.0% with 1/25/2037 maturity.CDS CXS527361 ON CDX.NA.IG.HVOL.8	1Z	15,100,897	14,406,533	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(874,918)	525241-AL-9	LXS 2007-1 WF1	15,100,897	15,281,451	1FE
12513#AB7	MEXICAN FIXED RATE BONDS 9.0% with 12/20/2012 maturity.CDS CXS527361 ON CDX.NA.IG.HVOL.8	1Z	21,739,766	20,330,597	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(1,259,561)	P9767G-UU-3	MEXICAN FIXED RATE BONDS	21,739,766	21,590,158	1FE
184502B#8	MEXICAN FIXED RATE BONDS 9.0% with 12/20/2012 maturity.CDS CS2198402 ON CLEAR CHANNEL COMMUNICA	4Z	4,223,192	4,173,334	CDS CS2198402 ON CLEAR CHANNEL COMMUNICA	(20,795)	P9767G-UU-3	MEXICAN FIXED RATE BONDS	4,223,192	4,194,129	1FE
26056@BA3	MEXICAN FIXED RATE BONDS 9.0% with 12/20/2012 maturity.CDS CXS529920 ON CDX.NA.IG.8	2	79,184,846	77,067,225	CDS CXS529920 ON CDX.NA.IG.8	(1,572,689)	P9767G-UU-3	MEXICAN FIXED RATE BONDS	79,184,846	78,639,914	1FE
26056@BC9	JAPAN-33 -15 YEAR ISSUE 0.6% with 3/20/2020 maturity.CDS CXS570882 ON CDX.NA.IG.8	2	24,448,569	24,094,364	CDS CXS570882 ON CDX.NA.IG.8	(524,230)	J26160-VV-0	JAPAN-33 -15 YEAR ISSUE	24,448,569	24,618,594	1FE
29364GB#9	CLARION LION PROPERTIES FUND HOLD. SER C SR NTS 5.2% with 8/23/2015 maturity.CDS SPM401XK1 ON ENTERGY CORP	2	5,000,000	4,683,437	CDS SPM401XK1 ON ENTERGY CORP	(3,667)	18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C SR NTS	5,000,000	4,687,105	1
33938EA@6	WEST PHARMACEUTICAL SRVS FLOAT. SER A SR NTS 5.7% with 7/28/2012 maturity.CDS SP7401NW3 ON FLEXTRONICS INTERNATION	3	2,000,000	2,009,084	CDS SP7401NW3 ON FLEXTRONICS INTERNATION	9,084	955306-A*-6	WEST PHARMACEUTICAL SRVS FLOAT. SER A SR NTS	2,000,000	2,000,000	2
346091A#8	GOLDMAN SACHS - RITS 2006-7 3.0% with 6/8/2026 maturity.CDS CS2126726 ON FOREST OIL CORPORATION	4	4,734,762	3,353,665	CDS CS2126726 ON FOREST OIL CORPORATION	(43,135)	05069M-30-6	GOLDMAN SACHS - RITS 2006-7	4,734,762	3,396,800	1FE
370425S#8	GOLDMAN SACHS GROUP INC 4.7% with 7/15/2013 maturity.CDS CS2193296 ON GMAC LLC	3	5,806,071	5,665,198	CDS CS2193296 ON GMAC LLC	(211,760)	38141G-DK-7	GOLDMAN SACHS GROUP INC	5,806,071	5,876,958	1FE
370442E*2	CPS 2007-A A2 5.2% with 10/15/2010 maturity.CDS CS2149777 ON GENERAL MOTORS	4	5,999,833	5,936,204	CDS CS2149777 ON GENERAL MOTORS	(77,338)	12619R-AB-4	CPS 2007-A A2	5,999,833	6,013,541	1FE
37247DB@4	UNION TANK CAR CO. SR NTS 4.7% with 5/15/2020 maturity.CDS SPG4026L4 ON GENWORTH FINANCIAL INC	1	5,000,000	4,722,440	CDS SPG4026L4 ON GENWORTH FINANCIAL INC	(52,553)	908594-AC-8	UNION TANK CAR CO. SR NTS	5,000,000	4,774,993	1
413627B*0	PNC FUNDING CORP 5.1% with 1/31/2012 maturity. CDS CS2198410 ON HARRAHS OPER CO INC	1	9,000,000	8,883,019	CDS CS2198410 ON HARRAHS OPER CO INC	(2,537)	693476-AZ-6	PNC FUNDING CORP	9,000,000	8,885,556	1FE
428040K@7	CHESAPEAKE ENERGY CORP 6.6% with 1/15/2016 maturity.CDS CS2198444 ON HERTZ CORP	4	2,804,732	2,943,211	CDS CS2198444 ON HERTZ CORP	10,711	165167-BN-6	CHESAPEAKE ENERGY CORP	2,804,732	2,932,500	3FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
442488A@1	GOLDMAN SACHS - RITS 2006-7 3.0% with 6/8/2026 maturity.CDS CS2111363 ON HOVNANIAN K ENTERPRISES	3	1,183,690	633,638	CDS CS2111363 ON HOVNANIAN K ENTERPRISES	(215,562)	05069M-30-6	GOLDMAN SACHS - RITS 2006-7	1,183,690	849,200	1FE
48666KA*0	CBASS 2005-CB6 A3 5.1% with 7/25/2035 maturity.CDS CS2195853 ON KB HOME	3	1,967,483	2,001,425	CDS CS2195853 ON KB HOME	12,297	12489W-NN-0	CBASS 2005-CB6 A3	1,967,483	1,989,128	1FE
532776A#8	LAMAR MEDIA CORP 7.2% with 1/1/2013 maturity.CDS SP3302RJ2 ON LIN TELEVISION CORP	4	2,945,293	2,966,582	CDS SP3302RJ2 ON LIN TELEVISION CORP	(33,418)	513075-AG-6	LAMAR MEDIA CORP	2,945,293	3,000,000	4FE
552078N#0	CENTERPOINT PROPERTIES TR. SER B 6.1% with 6/15/2013 maturity.CDS CS2044804 ON LYONDELL CHEMICAL COMPA	3	2,000,000	1,868,095	CDS CS2044804 ON LYONDELL CHEMICAL COMPA	(134,166)	151895-B*-9	CENTERPOINT PROPERTIES TR. SER B	2,000,000	2,002,261	2
55295*AB4	TARGET CORP 5.3% with 5/1/2017 maturity.CDS CS2211213 ON MBIA INSURANCE CORPORAT	1	9,974,579	9,012,901	CDS CS2211213 ON MBIA INSURANCE CORPORAT	(760,719)	87612E-AP-1	TARGET CORP	9,974,579	9,773,620	1FE
571748A@1	ST. JOE CO. SER G SR NTS 5.2% with 8/25/2015 maturity.CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	2	5,000,000	4,630,130	CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	1,253	790148-C*-9	ST. JOE CO. SER G SR NTS	5,000,000	4,628,877	2
58445ma@1	U.S. BANCORP - RITS 2006-5 SERIES B 10.2% with 4/10/2026 maturity.CDS CS2070445 ON MEDIACOM LLC	4Z	3,321,214	2,037,739	CDS CS2070445 ON MEDIACOM LLC	(415,361)	05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B	3,321,214	2,453,100	1FE
58445MB#8	CCCIT 2006-A4 A4 5.4% with 5/10/2013 maturity.CDS CS2206098 ON MEDIACOM LLC	4	5,044,514	5,105,903	CDS CS2206098 ON MEDIACOM LLC	(59,046)	17305E-DF-9	CCCIT 2006-A4 A4	5,044,514	5,164,949	1FE
62618#AD2	FHR 3271 SE 6.8% with 2/15/2037 maturity.CDS CS2236806 ON FLORDIA STATE GO 60%	1Z	20,023,809	19,468,104	CDS CS2236806 ON FLORDIA STATE GO 60%	(306,396)	31397F-HC-9	FHR 3271 SE	20,023,809	19,774,500	1
62618#AE0	FHR 3016 ZC 6.0% with 8/15/2035 maturity.CDS CS2236814 ON NEW JERSEY ST GO 60%	1Z	24,534,302	24,233,219	CDS CS2236814 ON NEW JERSEY ST GO 60%	(328,663)	31395W-ZJ-9	FHR 3016 ZC	24,534,302	24,561,882	1
85375CA@0	INDUSTRIAS PENOLES S.A. DE C.V. - MEXICO SERIES B 6.5% with 4/19/2018 maturity.CDS CS2034581 ON STANDARD PACIFIC CORP.	3	1,000,000	701,220	CDS CS2034581 ON STANDARD PACIFIC CORP.	(309,804)	P4564#-AE-9	INDUSTRIAS PENOLES S.A. DE C.V. - MEXICO SERIES B	1,000,000	1,011,024	2
85590AA@3	SAMSON INV CO FLOAT RATE SER 2005-C 5.3% with 5/24/2012 maturity.CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	2	1,000,000	997,427	CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	(2,573)	79603#-AL-5	SAMSON INV CO FLOAT RATE SER 2005-C	1,000,000	1,000,000	2
911365A*5	MBNAM 1998-E C 6.6% with 9/15/2010 maturity.CDS CS2200968 ON UNITED RENTALS -NORTH A	5	5,016,778	5,055,472	CDS CS2200968 ON UNITED RENTALS - NORTH A	34,400	55262S-AC-9	MBNAM 1998-E C	5,016,778	5,021,072	2FE
Applied	KRAFT FOODS INC 5.6% with 11/1/2011 maturity.CDS CS2241921 ON TXU 220 09/20/2008	3Z	6,055,987	6,140,409	CDS CS2241921 ON TXU 220 09/20/2008	4,365	50075N-AB-0	KRAFT FOODS INC	6,055,987	6,136,044	2FE
Applied	DRIVE 2006-2 A3 5.3% with 4/15/2014 maturity.CDS CS2252167 ON CITY OF NEW YORK RR40%	1Z	24,999,830	23,993,695	CDS CS2252167 ON CITY OF NEW YORK RR40%	(1,153,672)	26207R-AC-0	DRIVE 2006-2 A3	24,999,830	25,147,368	1FE
Applied	CRMSI 2006-3 A6 5.6% with 11/25/2036 maturity.CDS CS2252175 ON NEW YORK STATE GO RR40%	1Z	12,499,788	11,063,546	CDS CS2252175 ON NEW YORK STATE GO RR40%	(652,179)	17310N-AF-5	CRMSI 2006-3 A6	12,499,788	11,715,725	1FE
Applied	CWL 2006-S8 A3 5.5% with 4/25/2036 maturity.CDS CS2252175 ON NEW YORK STATE GO RR40%	1Z	12,499,842	11,144,856	CDS CS2252175 ON NEW YORK STATE GO RR40%	(652,182)	12668X-AC-9	CWL 2006-S8 A3	12,499,842	11,797,038	1FE
Applied	AMTT 2007-1 A-FX 5.4% with 4/15/2037 maturity.CDS CS2257281 ON MASSACHUSETTS GO RR40%	1Z	18,181,818	17,156,710	CDS CS2257281 ON MASSACHUSETTS GO RR40%	(705,109)	03027W-AA-0	AMTT 2007-1 A-FX	18,181,818	17,861,818	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
Applied	JC PENNEY CORPORATION IN 6.3% with 10/15/2036 maturity.CDS CS2257281 ON MASSACHUSETTS GO RR40%	1Z	6,729,915	5,831,830	CDS CS2257281 ON MASSACHUSETTS GO RR40%	(260,993)	708130-AC-3	JC PENNEY CORPORATION IN	6,729,915	6,092,823	2FE
Applied	KRAFT FOODS INC 6.5% with 8/11/2017 maturity.CDS CS2259840 ON MBIA INSURANCE CORPORAT	2Z	4,971,512	4,958,625	CDS CS2259840 ON MBIA INSURANCE CORPORAT	(214,105)	50075N-AS-3	KRAFT FOODS INC	4,971,512	5,172,730	2FE
Applied	LXS 2007-15N AF3 5.3% with 8/25/2047 maturity.CDS CS2262406 ON STATE OF CALIFORNIA RR4	1Z	23,592,112	20,783,142	CDS CS2262406 ON STATE OF CALIFORNIA RR4	(2,061,380)	52524V-AL-3	LXS 2007-15N AF3	23,592,112	22,844,522	1FE
Applied	WILLIAMS COS 6.7% with 10/1/2010 maturity.CDS CS2264964 ON DILLARD'S INC	3Z	4,050,000	4,041,241	CDS CS2264964 ON DILLARD'S INC	(8,759)	96946R-AB-1	WILLIAMS COS	4,050,000	4,050,000	3FE
Applied	ASTRAZENECA PLC 5.9% with 9/15/2017 maturity.CDS CS2267520 ON FORD MOTOR CREDIT CO	4Z	2,551,495	2,638,076	CDS CS2267520 ON FORD MOTOR CREDIT CO	(42,915)	046353-AB-4	ASTRAZENECA PLC	2,551,495	2,680,991	1FE
Applied	NUVEEN INVESTMENTS INC 10.5% with 11/15/2015 maturity.CDS CS2267520 ON FORD MOTOR CREDIT CO	4Z	1,441,383	1,417,139	CDS CS2267520 ON FORD MOTOR CREDIT CO	(24,244)	67090F-AC-0	NUVEEN INVESTMENTS INC	1,441,383	1,441,383	4FE
Applied	CIGNA CORP 6.1% with 11/15/2036 maturity.CDS CS2270086 ON FORD MOTOR COMPANY	2Z	3,978,540	3,669,851	CDS CS2270086 ON FORD MOTOR COMPANY	(41,409)	125509-BH-1	CIGNA CORP	3,978,540	3,711,260	2FE
Applied	FEDERATED RETAIL HOLDING 6.3% with 3/15/2037 maturity.CDS CS2272645 ON NRG ENERGY INC	2Z	2,985,792	2,627,696	CDS CS2272645 ON NRG ENERGY INC	13,028	314275-AC-2	FEDERATED RETAIL HOLDING	2,985,792	2,614,668	2FE
Applied	MVCOT 2007-1A A 5.5% with 5/20/2029 maturity.CDS CS2275218 ON STATE OF TEXAS RR85%	1Z	14,999,669	14,832,200	CDS CS2275218 ON STATE OF TEXAS RR85%	(135,333)	571628-AA-4	MVCOT 2007-1A A	14,999,669	14,967,533	1FE
Applied	POLAR TANKERS INC 5.9% with 5/10/2037 maturity.CDS CS2275226 ON STATE OF TEXAS RR85%	1Z	10,000,000	9,766,553	CDS CS2275226 ON STATE OF TEXAS RR85%	(82,947)	73102Q-AA-4	POLAR TANKERS INC	10,000,000	9,849,500	1FE
Applied	SHELL INTERNATIONAL FIN 5.2% with 3/22/2017 maturity.CDS CS2277768 ON LEHMAN BROS HLDGS INC	1Z	9,968,902	10,166,042	CDS CS2277768 ON LEHMAN BROS HLDGS INC	38,262	822582-AC-6	SHELL INTERNATIONAL FIN	9,968,902	10,127,780	1FE
Applied	BANK OF AMERICA CORP 6.5% with 9/15/2037 maturity.CDS CS2288005 ON HOVNANIAN K ENTERPRISES	3Z	1,523,442	1,213,521	CDS CS2288005 ON HOVNANIAN K ENTERPRISES	(302,111)	060505-DL-5	BANK OF AMERICA CORP	1,523,442	1,515,632	1FE
Applied	DEL MONTE CORP 8.6% with 12/15/2012 maturity.CDS CS2290571 ON FORD MOTOR CREDIT CO	4Z	1,511,250	1,496,641	CDS CS2290571 ON FORD MOTOR CREDIT CO	(14,609)	245217-AM-6	DEL MONTE CORP	1,511,250	1,511,250	4FE
Applied	FHR 3272 DF 5.3% with 2/15/2037 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	20,327,335	19,522,798	CDS CXS660485 ON CDX.NA.IG.9	(160,839)	31397F-A4-4	FHR 3272 DF	20,327,335	19,683,637	1
Applied	FNR 2007-12 BA 6.0% with 2/25/2037 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	22,249,248	22,581,771	CDS CXS660485 ON CDX.NA.IG.9	(176,046)	31396P-L9-0	FNR 2007-12 BA	22,249,248	22,757,816	1
Applied	FNR 2007-23 BC 6.0% with 2/25/2036 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	17,746,195	18,107,258	CDS CXS660485 ON CDX.NA.IG.9	(140,416)	31396P-VV-0	FNR 2007-23 BC	17,746,195	18,247,674	1
Applied	HAT 2006-3 A4 5.3% with 9/17/2013 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	17,982,633	18,115,610	CDS CXS660485 ON CDX.NA.IG.9	(142,286)	40431C-AD-0	HAT 2006-3 A4	17,982,633	18,257,897	1FE
Applied	SANTANDER PERPETUAL 6.6% with 10/29/2049 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	5,394,844	5,366,659	CDS CXS660485 ON CDX.NA.IG.9	(42,686)	80281Y-AA-5	SANTANDER PERPETUAL	5,394,844	5,409,345	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
Applied	SHARP 2006-AHM5 N1 6.7% with 11/25/2046 maturity.CDS CXS660485 ON CDX.NA.IG.9	1Z	12,234,021	11,790,312	CDS CXS660485 ON CDX.NA.IG.9	(96,801)	82001C-AA-8	SHARP 2006-AHM5 N1	12,234,021	11,887,112	1FE
Applied	UNITED MEXICAN STATES 6.7% with 9/27/2034 maturity.CDS CXS660485 ON CDX.NA.IG.9	2Z	3,892,133	3,941,607	CDS CXS660485 ON CDX.NA.IG.9	(30,796)	91086Q-AS-7	UNITED MEXICAN STATES	3,892,133	3,972,403	2FE
9999999 - Totals			551,677,610	528,123,648	XXX	(15,788,099)	XXX	XXX	551,677,610	543,911,746	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	30	708,032,292	34	722,827,207	33	682,538,008	42	990,965,803	30	708,032,292
2. Add: Opened or Acquired Transactions	13	207,412,250	5	17,929,189	28	898,887,389	15	158,485,291	61	1,282,714,119
3. Add: Increases in Replicated Asset Statement Value	XXX	4,720,300	XXX	1,818,298	XXX	2,302	XXX	56,538,646	XXX	63,079,546
4. Less: Closed or Disposed of Transactions	9	195,659,906	6	56,120,633	19	587,574,538	13	653,939,716	47	1,493,294,793
5. Less: Positions Disposed of For Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	1,677,729	XXX	3,916,053	XXX	2,887,358	XXX	372,414	XXX	8,853,554
7. Ending Inventory	34	722,827,207	33	682,538,008	42	990,965,803	44	551,677,610	44	551,677,610

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-6091380	29335	ALLSTATE COUNTY MUTUAL INSURANCE COMPANY	TX	533,104		166,140	166,140			137,717				
94-2199056	29688	ALLSTATE FIRE AND CASUALTY INSURANCE COMPANY	IL	1,583,000		354,358	354,358			475,503				
36-6115679	19240	ALLSTATE INDEMNITY COMPANY	IL	4,830,508		1,384,607	1,384,607			1,741,575				
36-3341779	17230	ALLSTATE PROPERTY & CASUALTY INSURANCE COMPANY	IL	4,429,262		1,491,936	1,491,936			1,321,869				
75-6378207	26530	ALLSTATE TEXAS LLOYDS	TX	598,249		28,973	28,973			348,472				
04-2680300	37907	DEERBROOK INSURANCE COMPANY	IL	50,721		33,566	33,566			10,649				
20-1110680	11996	ENCOMPASS FLORIDIAN INDEMNITY	IL	10,075		3,864	3,864			5,000				
20-1110782	11993	ENCOMPASS FLORIDIAN INSURANCE COMPANY	IL	22,508		9,948	9,948			11,529				
01-0657022	11252	ENCOMPASS HOME AND AUTO INSURANCE COMPANY	IL	51,462		5,362	5,362			35,839				
59-2366357	15130	ENCOMPASS INDEMNITY COMPANY	IL	585,255		180,086	180,086			303,805				
01-0657011	11251	ENCOMPASS INDEPENDENT INSURANCE COMPANY	IL	6,763		1,087	1,087			3,666				
04-3345011	12154	ENCOMPASS INSURANCE CO OF MASSACHUSETTS	MA	108,552		43,515	43,515			52,612				
52-1952957	10358	ENCOMPASS INSURANCE COMPANY	IL	103,052		30,810	30,810			52,942				
36-3976913	10071	ENCOMPASS INSURANCE COMPANY OF AMERICA	IL	576,127		210,991	210,991			291,672				
36-3976911	10072	ENCOMPASS PROPERTY & CASUALTY COMPANY	IL	111,028		29,257	29,257			59,052				
36-2999368	36455	NORTHBROOK INDEMNITY COMPANY	IL	61,441		27,635	27,635			20,774				
0299999. Affiliates - U.S. Non-Pool				13,661,109		4,002,135	4,002,135			4,872,676				
AA-1560030	00000	ALLSTATE INSURANCE CO. OF CANADA	CN			147	147							
0399999. Affiliates - Other (Non-U.S.)						147	147							
0499999. Total - Affiliates				13,661,109		4,002,282	4,002,282			4,872,676				
06-0237820	20699	ACE PROP & CAS INS CO	PA			8,396	8,396		10					
AA-9995081	00000	AGENCY MANAGERS LTD	NY		(15)	485	470							
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA			162	162							
95-3323939	36420	ALLIANZ UNDERWRITERS INS CO	CA			196	196							
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			399	399							
41-1719183	45934	AMERICAN COMPENSATION INS CO	MN			69	69							
41-0299900	13331	AMERICAN HARDWARE MUT INS CO	OH			48	48							
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			4,000	4,000							
22-0731810	21857	AMERICAN INS CO	NE											
13-3333609	32220	AMERICAN INTL INS CO	NY			74	74							
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			9,592	9,592							
38-1869912	19488	AMERISURE INS CO	MI			130	130							
74-2211140	43133	APEX LLOYDS INS CO	TX			5	5							
05-0284861	10316	APPALACHIAN INS CO	RI			8,399	8,399							
04-3022050	17000	ARBELLA MUT INS CO	MA			166	166							
37-0301640	19860	ARGONAUT GREAT CENTRAL INS CO	IL			222	222							
94-1390273	19801	ARGONAUT INS CO	IL			3,335	3,335							
95-2769926	27189	ASSOCIATED INTL INS CO	IL		(3)	197	195							
13-2668999	20931	ATLANTA INTL INS CO	NY			2,517	2,517							
13-4934590	19895	ATLANTIC MUT INS CO	NY											
38-0315280	18988	AUTO-OWNERS INS CO	MI			491	491							
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY			10	10							
38-2234364	13536	CADILLAC INS CO	MI			25	25							
36-2789296	30015	CENTAUR INS CO	IL			4,013	4,013							
06-6105395	20710	CENTURY IND CO	PA			4,101	4,101							
36-6042949	22810	CHICAGO INS CO	IL		(1)	1,581	1,580							
22-2405591	41386	CHUBB INS CO OF NJ	NJ			19,462	19,462							
13-6104559	10669	CHURCH INS CO	NY			712	712							
23-2088429	90859	CIGNA WORLDWIDE INS CO	DE	2		325	325		5					
52-0266645	20532	CLARENDON NATL INS CO	NJ			3	3							
47-0490411	31127	COLUMBIA CASUALTY CO	IL		(54)	7,651	7,597							
36-2114545	20443	CONTINENTAL CAS CO	IL	7	230	7,175	7,405		(9)					
13-5010440	35289	CONTINENTAL INS CO	PA	1,528		149,880	149,880			5				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ			8,912	8,912							
22-2464174	42471	CRUM & FORSTER INS CO	NJ		(8)	6,372	6,364							
36-2999370	36463	DISCOVER PROP & CAS INS CO	IL	50		6,011	6,011							
13-1203170	21350	EMPIRE INS CO	NY			460	460							
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			1,728	1,728							
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			113	113							
48-0921045	39845	EMPLOYERS REIN CORP	MO			27,147	27,147							
54-1132719	39020	ESSEX INS CO	DE			77	77							
73-0486465	25712	ESURANCE INSURANCE COMPANY	WI			127	127							
13-2912259	35181	EXECUTIVE RISK IND INC	DE			176	176							
05-0316605	21482	FACTORY MUT INS CO	RI			11	11							
94-0781581	25518	FAIRMONT PREMIER INS CO	CA		(1)	116	115							
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			17	17							
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI			25	25							
94-1610280	21873	FIREMANS FUND INS CO	CA		(3)	7,665	7,661		2					
04-2198460	21822	FIRST STATE INS CO	CT		(231)	30,423	30,192							
13-2997499	38776	FOLKSAMERICA REIN CO	NY			11	11							
94-1032958	21040	FREMONT INDUSTRIAL INDEMNITY COMPANY	CA			442	442							
03-0308973	10594	GENCON INSURANCE COMPANY OF VERMONT	VT		(26)	44	18							
13-2673100	22039	GENERAL REIN CORP	DE			400	400							
13-1958482	11967	GENERAL STAR NATL INS CO	OH			1,620	1,620							
13-5617450	11231	GENERALI US BRANCH	NY			1	1		3					
65-0235533	00000	GOVERNMENTAL RISK INSURANCE TRUST	FL			34	34							
02-0140690	23809	GRANITE STATE INS CO	PA			25	25							
31-0501234	16691	GREAT AMERICAN INS CO	OH			3,065	3,065							
13-5539046	22136	GREAT AMERICAN INS CO OF NY	NY			375	375							
33-0249048	33529	GREAT STATES INS CO	CA			41	41							
47-6024508	11371	GREAT WEST CAS CO	NE			249	249							
06-0383030	22357	HARTFORD ACCID & IND CO	CT			1,525	1,525							
06-0383750	19682	HARTFORD FIRE IN CO	CT			310	310							
38-0829290	14176	HASTINGS MUT INS CO	MI		(1)	268	267							
74-1296673	22489	HIGHLANDS INS CO	TX		1,170	4,597	5,766		52					
04-6012770	20656	HIH AMERICA COMP & LIAB INS CO	CA			4,012	4,012							
02-0308052	22527	HOME INS CO	NH		3	201	204							
15-0341230	14214	HOME MUT INS CO OF BINGHAMTON NY	NY											
75-1728967	38849	HOUSTON GENERAL INS CO	TX		(1)	233	233							
52-1208234	41246	HOW INS CO A RRG	VA			120	120							
35-0409130	22624	INDIANA FARMERS MUT INS CO	IN		23		23							
35-0410010	22659	INDIANA INS CO	IN			153	153							
35-0410420	14265	INDIANA LUMBERMENS MUT INS CO	IN			34	34							
23-0723970	22713	INSURANCE CO OF N AMER	PA		401	3,157	3,558		4					
13-5540698	19429	INSURANCE CO OF THE STATE OF PA	PA			4,000	4,000							
13-5339725	18341	INSURANCE CORP OF NY	NY			559	559							
66-0317672	26778	INTEGRAND ASSUR CO	PR			1	1							
22-1626385	11584	INTEGRITY INS CO	NJ			6	6							
36-2259886	22829	INTERSTATE FIRE & CAS CO	IL			1,648	1,648							
36-6033855	22837	INTERSTATE IND CO	IL			29	29							
36-6077839	26077	LANCER INS CO	IL			298	298							
22-2147221	35637	LANDMARK INS CO	CA											
25-1149494	19437	LEXINGTON INS CO	DE			9,219	9,219							
04-1543470	23043	LIBERTY MUT INS CO	MA			35,893	35,893							
52-0403120	19356	MARYLAND CAS CO	MD			494	494							
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			1	1							
38-0828980	14508	MICHIGAN MILLERS MUT INS CO	MI			34	34							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
06-0452280	14532	MIDDLESEX MUT ASSUR CO	CT			26	26							
13-1916653	23493	MIDLAND INS CO	NY		76	11,015	11,091		5					
46-0368854	41653	MILBANK INS CO	SD			266	266							
37-0420520	14583	MILLERS FIRST INS CO	IL			740	740							
39-0475300	14591	MILWAUKEE INS CO	WI											
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE		23	1,986	2,009							
91-0217580	14761	MUTUAL OF ENUMCLAW INS CO	WA			242	242							
38-0865250	11991	NATIONAL CAS CO	WI		37	367	404							
06-0464510	20478	NATIONAL FIRE INS CO OF HARTFORD	IL			1,117	1,117							
47-0355979	20087	NATIONAL IND CO	NE			721	721							
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			1,297	1,297							
31-4177100	23787	NATIONWIDE MUT INS CO	OH			2,333	2,333							
13-3138390	42307	NAVIGATORS INS CO	NY			45	45							
06-1053492	41629	NEW ENGLAND REIN CORP	CT			161	161		10					
02-0172170	23841	NEW HAMPSHIRE INS CO	PA			21	21							
22-1964135	21105	NORTH RIVER INS CO	NJ			191	191							
36-3424819	00000	NORTH SHORE MANAGEMENT ASSOCIATES INC.	IL			5	5							
25-0410420	24147	OLD REPUBLIC INS CO	PA			777	777							
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			116	116							
95-1077060	22748	PACIFIC EMPLOYERS INS CO	PA			3,839	3,839							
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK		1		1		12					
13-3031176	38636	PARTNER REINS CO OF THE US	NY			61	61							
23-0959220	14974	PENNSYLVANIA LUMBERMENS MUT INS	PA			6	6							
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			1,668	1,668							
23-0961349	14990	PENNSYLVANIA NTL MUT CAS INS CO	PA	2		49	49							
06-0303275	25623	PHOENIX INS CO	CT			80	80							
86-0271410	26751	PINE TOP INS CO	IL		23	1,402	1,425		(165)					
47-0444314	20265	PROTECTIVE NATL INS CO OF OMAHA	NE			3	3							
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			9,436	9,436							
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY		2	60	62							
06-1206728	29807	PXRE REIN CO	CT			1	1							
23-1740414	22705	R&Q REINS CO	PA			64	64							
13-5358230	24678	ROYAL IND CO	DE		(1)	1,493	1,492							
16-0366830	22314	RSUI INDEMNITY CO	NH			192	192							
91-0742148	24740	SAFECO INS CO OF AMER	WA			2,225	2,225							
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			50	50							
31-1024978	41297	SCOTTSDALE INS CO	OH			99	99							
91-0341780	25763	SEATON INS CO	RI			10,465	10,465							
06-0529570	24902	SECURITY INSURANCE COMPANY OF HARTFORD	DE			20	20							
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			153	153							
39-0333950	24988	SENTRY INS A MUT CO	WI		4	659	662		2					
22-1688641	11622	SPECIALTY SURPLUS INS CO	IL			581	581							
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			423	423							
36-2542404	19224	ST PAUL PROTECTIVE INS CO	IL	13		4,544	4,544							
22-3590451	40045	STARNET INS CO	DE			4	4							
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX			107	107							
31-4316080	25135	STATE AUTOMOBILE MUT INS CO	OH			69	69							
94-3231751	35076	STATE COMPENSATION INS FUND	CA			527	527							
63-0202590	22276	STONEWALL INS CO	RI			2,070	2,070							
13-1675535	25364	SWISS REIN AMER CORP	NY			243	243							
00-0000000	00000	TALBOT BIRD AND COMPANY INC.	NY			372	372							
94-1517098	25534	TIG INS CO	CA		4	6,868	6,871							
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY			10	10							
75-0784127	33014	TRANSPORT INS CO	OH		(29)	16,159	16,130							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
23-6200030	23221	TRANSPORTATION MUT INS CO	PA			327	327							
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			1,626	1,626		32					
06-0566050	25658	TRAVELERS IND CO	CT			783	783		27					
06-1184984	27120	TRUMBULL INS CO	CT			30	30							
06-0732738	29459	TWIN CITY FIRE INS CO CO	IN			2	2							
91-6027360	25747	UNIGARD INS CO	WA			8,420	8,420							
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY						(3)					
13-5459190	21113	UNITED STATES FIRE INS CO	DE		32	148	180							
52-0515280	25887	US FIDELITY & GUARANTY CO	MD			594	594							
15-0476880	25976	UTICA MUT INS CO	NY		360	10,453	10,813							
52-0903682	10815	VERLAN FIRE INS CO MD	MD											
39-1341459	26042	WAUSAU UNDERWRITERS INS CO	WI			90	90		4					
13-2605890	32883	WESTERN EMPLOYERS INS CO	CA			418	418							
13-1941868	34207	WESTPORT INS CORP	MO		638	6,483	7,121		1,455					
56-1507441	13234	WILSHIRE INS CO	NC		1	57	58				3			
AA-9995051	00000	WORKERS COMPENSATION REINSURANCE BUREAU	NJ			326	326							
94-1590201	26220	YOSEMITE INS CO	IN			3,075	3,075							
95-1651549	13269	ZENITH INS CO	CA			1,415	1,415							
36-4233459	16535	ZURICH AMERICAN INS CO	NY			971	971							
36-2781080	27855	ZURICH AMERICAN INS CO OF IL	IL			278	278							
0599998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than $100,000														
0599999. Total Other U.S. Unaffiliated Insurers				1,602	2,654	517,221	519,875		1,447	5	3			
AA-9991100	00000	ALABAMA COMML AUTOMOBILE INS. PROCEDURE	AL	1		4	4			1				
AA-9991101	00000	ALASKA COMML AUTOMOBILE INS. PROCEDURE	AK	33		36	36			18				
AA-9991102	00000	ARIZONA COMMERCIAL AUTO INS. PROCEDURE	AZ	2		7	7			1				
AA-9991103	00000	ARKANSAS COMMERCIAL AUTO INS. PROCEDURE	AR	1										
AA-9991105	00000	CALIFORNIA COMML AUTO INS. PROCEDURE	CA	664		502	502			324				
AA-9991201	00000	CALIFORNIA FAIR PLAN ASSOCIATION	CA	6,923		1,354	1,354			3,712				
AA-9991201	00000	CALIFORNIA FAIR PLAN DIVISION II	CA	33		18	18			17				
AA-9991107	00000	COLORADO COMMERCIAL AUTO INS. PROCEDURE	CO	2		1	1			1				
AA-9991108	00000	CONNECTICUT COMML AUTO INS. PROCEDURE	CT	30		79	79			14				
AA-9991202	00000	CONNECTICUT LIABILITY FAIR PLAN	CT	103		248	248			50				
AA-9991202	00000	CONNECTICUT PROPERTY FAIR PLAN	CT	242		103	103			122				
AA-9991110	00000	DELAWARE COMMERCIAL AUTO INS. PROCEDURE	DE	14		19	19			7				
AA-9991203	00000	DELAWARE FAIR PLAN	DE	25		2	2			12				
AA-9991204	00000	DIST. OF COLUMBIA PROPERTY INS. FACILITY	DC	13		45	45			23				
AA-9991167	00000	DISTRICT OF COLUMBIA CAIP	DC	15		6	6			11				
AA-9991111	00000	FLORIDA JOINT UNDERWRITING ASSOCIATION	FL	33		119	119			32				
AA-9991112	00000	GEORGIA COMMERCIAL AUTO INS. PROCEDURE	GA	4		8	8			1				
AA-9991205	00000	GEORGIA UNDERWRITING COMMERCIAL ASSOC.	GA	57		4	4			33				
AA-9991205	00000	GEORGIA UNDERWRITING HABITATIONAL ASSOC.	GA	1,135		236	236			666				
AA-9991113	00000	HAWAII JOINT UNDERWRITING ASSOCIATION	HI	648		128	128			257				
AA-9991114	00000	IDAHO COMMERCIAL AUTO INS. PROCEDURE	ID			1	1							
AA-9991115	00000	ILLINOIS COMMERCIAL AUTO INS. PROCEDURE	IL	6		19	19			3				
AA-9991206	00000	ILLINOIS FAIR PLAN	IL	295		170	170			151				
AA-9991117	00000	INDIANA COMMERCIAL AUTO INS. PROCEDURE	IN	3		10	10			2				
AA-9991118	00000	IOWA COMMERCIAL AUTO INSURANCE PROCEDURE	IA											
AA-9991209	00000	KANSAS ALL INDUSTRY COMML PLACE. FAC.	KS											
AA-9991209	00000	KANSAS ALL INDUSTRY HABIT. PLACE. FAC.	KS			10	10							
AA-9991119	00000	KANSAS COMMERCIAL AUTO INS. PROCEDURE	KS	6		4	4			2				
AA-9991120	00000	KENTUCKY COMMERCIAL AUTO INS. PROCEDURE	KY	9		14	14			3				
AA-9991121	00000	LOUISIANA COMMERCIAL AUTO INS. PROCEDURE	LA	22		256	256			13				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-9991211	00000	LOUISIANA COMML JOINT REINS. ASSOC.	LA											
AA-9991211	00000	LOUISIANA HABITAT. JOINT REINS. ASSOC.	LA	(1)		494	494							
AA-9991211	00000	LOUISIANA INS. COMML UNDRWITNG ASSOC.	LA			1	1							
AA-9991211	00000	LOUISIANA INS. HABITAT. UNDRWRTNG ASSOC.	LA			41	41							
AA-9991122	00000	MAINE COMMERCIAL AUTO INS. PROCEDURE	ME	2		2	2			1				
AA-9991212	00000	MARYLAND JOINT INSURANCE ASSOCIATION	MD			112	112			216				
AA-9991421	00000	MASSACHUSETTES WORKERS COMP. ASSOCIATION	MA			507	507							
AA-9991422	00000	MICHIGAN WORKERS COMP. ASSOC.	MI			399	399							
AA-9991125	00000	MINNESOTA COMML AUTO INS. PROCEDURE	MN	2		8	8			1				
AA-9991127	00000	MISSISSIPPI COMMERCIAL AUTO INS. PROCEDURE	MS	1		7	7							
AA-9991216	00000	MISSISSIPPI RURAL RISK UNDRWRTNG ASSOC.	MS	1,247		99	99			676				
AA-9991217	00000	MISSOURI COMMERCIAL INS. PLACE. FAC.	MO	2						1				
AA-9991217	00000	MISSOURI HABITATIONAL INS. PLACE FAC.	MO	67		5	5			34				
AA-9991128	00000	MISSOURI JOINT UNDERWRITING ASSOCIATION	MO	1		4	4			2				
AA-9991129	00000	MONTANA COMMERCIAL AUTO INS. PROCEDURE	MT	1		2	2							
AA-9992118	00000	NATIONAL WORKERS COMP. REINS. ASSOC.	NY			11,736	11,736							
AA-9991130	00000	NEBRASKA COMMERCIAL AUTO INS. PROCEDURE	NE			1	1							
AA-9991131	00000	NEVADA COMMERCIAL AUTO INS. PROCEDURE	NV	(1)		2	2							
AA-9991133	00000	NEW HAMPSHIRE COMML AUTO INS. PROCEDURE	NH	47		38	38			23				
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH	36		22	22			13				
AA-9991136	00000	NEW MEXICO COMML AUTO INS. PROCEDURE	NM	1		1	1			2				
AA-9991431	00000	NEW MEXICO WORKERS COMP. ASSOCIATION	NM			112	112							
AA-9991220	00000	NEW YORK PROPERTY INS. UNDRWRTNG ASSOC.	NY	2,676		1,161	1,161			857				
AA-9991138	00000	NEW YORK PUBLIC AUTO PROGRAM	NY	843		1,285	1,285			300				
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIB. PROGRAM	NY	204		1,159	1,159			102				
AA-9991304	00000	NORTH CAROLINA INS. UNDRWRTNG ASSOC.	NC	5,384		238	238			3,067				
AA-9991221	00000	NORTH CAROLINA JOINT UNDRWRTNG ASSOC.	NC	2,011		136	136			836				
AA-9991140	00000	NORTH DAKOTA COMML AUTO INS. PROCEDURE	ND											
AA-9991141	00000	OHIO COMMERCIAL AUTO INS. PROCEDURE	OH	1										
AA-9991222	00000	OHIO FAIR PLAN UNDERWRITING ASSOC.	OH	972		519	519			484				
AA-9991142	00000	OKLAHOMA COMMERCIAL AUTO INS. PROCEDURE	OK	6		8	8			2				
AA-9991143	00000	OREGON COMMERCIAL AUTO INS. PROCEDURE	OR	1						1				
AA-9991144	00000	PENNSYLVANIA COMML AUTO INS. PROCEDURE	PA	19		32	32			10				
AA-9991224	00000	PENNSYLVANIA INS. PLACEMENT FACILITY	PA	675		137	137			356				
AA-9991146	00000	RHODE ISLAND COMML AUTO INS. PROCEDURE	RI	18		24	24			9				
AA-9991225	00000	RHODE ISLAND JOINT REINSURANCE ASSOC.	RI	1,857		906	906			992				
AA-9991147	00000	S. CAROLINA COMML AUTO INS. PROCEDURE	SC	5		8	8			2				
AA-9991305	00000	S. CAROLINA WIND & HAIL UNDRWRTNG ASSOC.	SC	2,278		1	1			4,103				
05-0499592	00000	SOUTH CAROLINA ASSOCIATED AUTO INSURERS PLAN (A JU	SC											
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC			1	1							
AA-9991149	00000	SOUTH DAKOTA COMML AUTO INS. PROCEDURE	SD	(1)		4	4			1				
AA-9991150	00000	TENNESSEE COMMERCIAL AUTO INS. PROCEDURE	TN	4		5	5			2				
AA-9991151	00000	UTAH COMMERCIAL AUTO INSURANCE PROCEDURE	UT	2		1	1			1				
AA-9991152	00000	VERMONT COMMERCIAL AUTO INS. PROCEDURE	VT	7		13	13			3				
AA-9991153	00000	VIRGINIA COMMERCIAL AUTO INS. PROCEDURE	VA	74		95	95			37				
AA-9991226	00000	VIRGINIA PROPERTY INSURANCE ASSOCIATION	VA	1,529		381	381			805				
AA-9991154	00000	WASHINGTON COMML AUTO INS. PROCEDURE	WA	2		5	5			2				
AA-9991227	00000	WASHINGTON FAIR PLAN ASSOCIATION	WA	7		2	2			4				
AA-9991156	00000	WEST VIRGINIA COMML AUTO INS. PROCED.	WV	11		7	7			5				
AA-9991228	00000	WEST VIRGINIA ESSENTIAL PROP INS ASSOC.	WV	39		3	3			19				
AA-9991229	00000	WISCONSIN INSURANCE PLAN	WI	36		41	41			19				
AA-9991157	00000	WISCONSIN SPECIAL RISK	WI	5		10	10			2				
AA-9991158	00000	WYOMING COMMERCIAL AUTO INS. PROCEDURE	WY			16	16							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0699998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Mandatory Pools														
0699999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				30,389		23,194	23,194			18,470				
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	(7)	13	10,788	10,801				135			
AA-9995048	00000	AMERICAN OFFSHORE INSURANCE SYNDICATE	NY			9	9							
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRITERS	NJ		70	2,271	2,341							
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY		45	3,581	3,626							
74-1718972	18562	EQUITABLE INS EXCH	TX		9		9		12					
AA-9995085	00000	FORTRESS REINSURANCE INC.	NC			234	234							
AA-9995063	00000	IAGM CORPORATION	NY		94	451	545				11			
AA-9995032	00000	MUTUAL MARINE OFFICE INC.	NY		47	2,650	2,698							
AA-9995037	00000	NEW YORK MARINE MANAGERS	NY			83	83							
AA-9995043	00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY		15	281	295		3					
0799998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Voluntary Pools														
0799999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools				(7)	294	20,348	20,641		15		147			
0899999. Total - Pools and Associations				30,382	294	43,542	43,835		15	18,470	147			
AA-1120810	00000	ACE INA UK LIMITED	GB			2,838	2,838							
AA-9994110	00000	ALEXANDER HOWDEN & COMPANY LIMITED	GB											
AA-3190010	00000	ANCON INSURANCE CO., S.A.	BM			8	8							
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LTD.	GB		2	8	10							
AA-1120147	00000	ARRAN INSURANCE COMPANY LTD.	GB			3	3							
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH		21	4	25							
AA-3161000	00000	BARBADOS FIRE AND GENERAL INS. CO.	BB											
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM											
AA-3190453	00000	BLUEFIELD INSURANCE, LTD.	BM											
AA-1560054	00000	BOREAL INSURANCE INC.	CN			21	21							
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB			17	17		(1)					
AA-2990014	00000	C.A.N. DE SEGUROS CONSOLIDADOS	VE											
AA-2280105	00000	CAJA REASEGURADORA DE CHILE S.A.	CL											
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO.	CN			107	107							
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA		5		5		2					
AA-2431000	00000	CIA NATIONAL DE SEGUROS C.POR A.	DO											
AA-1121106	00000	CNA INSURANCE COMPANY LIMITED	GB		(1)	718	716							
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB			11	11							
00-0000000	00000	COMP. DI ASSICURAZION I E RIASSICURA	IT											
AA-2330020	00000	COMPANIA DE SEGUROS BOLIVAR S.A.	CO											
AA-2830005	00000	COMPANIA UNIVERSAL DE SEGUROS S.A.	PA		21	8	29							
00-0000000	00000	CONTINENTAL SEGUROS S.A.	MX											
AA-1560252	00000	COOPERATORS GENERAL INSURANCE CO.	CN			7	7							
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL		18	33	50							
AA-1121274	00000	DIRECT LINES INS CO PLC	GB		(100)	5,606	5,506							
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB			113	113							
AA-1780015	00000	DUBLIN INTERNATIONAL REINS. CO. LTD.	IE											
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB			14	14							
AA-5320040	00000	EAST POINT REINSURANCE CO. OF HONG KONG LTD.	HK			7	7							
AA-1120520	00000	ECCLESIASTICAL INSURANCE OFFICE PLC.	GB			147	147							
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB		409	445	854		190		234			
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB		2	151	153		6					
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB											
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP											
AA-3191002	00000	GENERAL INS. CO. LTD.	BM			232	232							
AA-1320130	00000	GENERALI FRANCE ASSURANCES	FR						9					

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-5320055	00000	GRAND UNION INSURANCE CO. LTD.	HK											
AA-1560460	00000	GUARANTEE COMPANY OF NORTH AMERICA	CN			18	18							
AA-1121401	00000	GUILDHALL INSURANCE CO. LTD.	GB			69	69							
00-0000000	00000	H. S. WEAVERS (UNDRWRTNG) AGENCIES LTD.	GB			1,245	1,245							
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	7		2,090	2,090		3					
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	GB			7	7							
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM			17	17							
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB		1	785	786		1		747			
AA-3191007	00000	HOPEWELL INTL INS LTD	BM			5	5							
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR		3		3		14					
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			4	4							
AA-1561037	00000	INS CORP OF BRITISH COLUMBIA	CN			6	6							
AA-3190095	00000	INSCO LTD.	BM			264	263							
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR		13		13		21					
AA-1560520	00000	INSURANCE CORP. OF NEWFOUNDLAND	CN			283	283							
AA-9994143	00000	INTERNATIONAL GROUP OF P & I ASSOC.	GB		2		2							
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI						7					
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE											
AA-1122000	00000	LLOYD'S OF LONDON	GB		8	183	191							
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			42	42							
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB		5	80	85							
00-0000000	00000	LONDON AVIATION INS GROUP	GB		(36)	13	(23)							
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB											
AA-2831004	00000	METROPOLITANA DE SEGUROS DE VIDA S.A.	PA			2	2							
AA-5280040	00000	MINGTAI FIRE AND MARINE INSURANCE CO. LTD.	TW		(3)		(3)							
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB			29	29							
AA-1580085	00000	MITSUI SUMITOMO INS CO LTD	JP			10	10							
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP		20	6	27							
AA-1380165	00000	N.R.G., NEDERLANDSE REASSURANTIE GROEP N.V.	NL											
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB		12	1	13		21					
AA-1121175	00000	PHOENIX ASSURANCE PLC.	GB			221	221							
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB		1	11	11							
AA-2431003	00000	REASEGURADORA PROFESSIONAL S.A.	DO											
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	GB		3	277	281							
AA-1560735	00000	ROYAL & SUN ALLIANCE INSURANCE CO. OF CANADA	CN			186	186							
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB			201	201							
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	GB		7	2	8							
AA-0000000	00000	RW GIBBON & SONS SYNDICATE	GB			70	70							
AA-1320085	00000	S. I. S. ASSURANCE.	FR			75	75							
AA-0130002	00000	SAMSUNG FIRE & MARINE INSURANCE	KP			118	118							
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN			145	145							
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE			70	70							
AA-1560760	00000	SECURITY NATIONAL INS CO	CN			3	3							
AA-2330018	00000	SEGUROS TEQUENDAMA S.A.	CO						9					
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	GB											
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB		85	1,771	1,856							
AA-1960940	00000	STATE INSURANCE OFFICE	NZ			22	22							
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB		10	540	549		16		154			
AA-1580095	00000	THE TOA REINSURANCE CO LTD	JP			5	5							
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INS CO. LTD.	JP											
AA-1460147	00000	TOKIO RUCKVERS. GESELL. A.G.	CH			88	88							
AA-1320250	00000	U.A.P. REASSURANCES	FR											
AA-1121475	00000	U.I.C. INSURANCE CO.LTD.	GB			2	2							
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH		7	1,174	1,181							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0999998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than $100,000														
0999999. Total Other Non-U.S. Insurers				7	515	20,638	21,153		299		1,135			
9999999 Totals				13,693,100	3,463	4,583,684	4,587,146		1,761	4,891,151	1,284			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
36-2554642	60186	ALLSTATE LIFE INSURANCE CO	IL					154						154			154	
0299999. Total Authorized - Affiliates - U.S. Non-Pool								154						154			154	
0499999. Total Authorized - Affiliates								154						154			154	
06-0237820	20699	ACE PROP & CAS INS CO	PA			132	38	730	133	1,235	329			2,597			2,597	
25-1118791	19402	AIG CASUALTY COMPANY	PA					1,404	525	1,319	421			3,669			3,669	
63-0255547	19143	ALFA MUT FIRE INS CO	AL					14	3	23	7			48			48	
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA															0
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN					10	1	34	11			56			56	
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			139	18	410	150	854	273			1,843			1,843	
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA			(1)	1			79	7			86			86	
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			191	27	878	150	1,825	417			3,488			3,488	
13-3333609	32220	AMERICAN INTL INS CO	NY					667		2	1			670			670	1
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			21	4	184	11	1,163	353			1,735			1,735	
35-0145400	19704	AMERICAN STATES INS CO	IN			62	3	457	3	38	11			573			573	
38-0829210	23396	AMERISURE MUT INS CO	MI			3	2							6			6	
94-1390273	19801	ARGONAUT INS CO	IL			73	3	247	29	850	271			1,472			1,472	
95-2769926	27189	ASSOCIATED INTL INS CO	IL							19	6			25			25	
13-4934590	19895	ATLANTIC MUT INS CO	NY															
38-0315280	18988	AUTO-OWNERS INS CO	MI															
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	DE				8							8			8	
04-2482364	16187	AXA RE PROP & CAS INS CO	DE			1		48	12	82	26			169			169	
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE			508	240	15,129	2,887	19,309	6,161			44,234			44,234	28
39-0971527	10472	CAPITOL INDEMNITY CORP	WI															
06-6105395	20710	CENTURY IND CO	PA							492	157			649			649	
31-0542366	10677	CINCINNATI INSURANCE CO	OH					14	3	19	6			42			42	
06-0949141	33197	COLOGNE REINS CO OF AMER	CT			2		401	141	596	190			1,330			1,330	
39-1092844	24961	CONNIE LEE INS CO	WI							24	8			32			32	3
36-2114545	20443	CONTINENTAL CAS CO	IL			2,322	295	321	569	4,204	1,282			8,992	2		8,990	
13-5010440	35289	CONTINENTAL INS CO	PA			233	27	1,580	392	3,679	1,175			7,086			7,086	228
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	CT					2						2			2	
37-0807507	20990	COUNTRY MUT INS CO	IL															2
38-2145898	33499	DORINCO REIN CO	MI			51	9	918	98	1,363	140			2,579			2,579	30
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			559	45	6,305	1,144	9,168	2,501			19,723			19,723	15
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			46	3	242	42	360	84			776			776	
48-0921045	39845	EMPLOYERS REIN CORP	MO			3,435	190	55,175	1,979	26,073	3,054			89,906	13		89,893	90
36-2950161	35378	EVANSTON INS CO	IL			4		15	15	125	40			199			199	73
22-2005057	26921	EVEREST REIN CO	DE		1,187			734	70	996	315	116		2,232	99		2,133	
36-2467238	12750	EVERGREEN NATL INDEMNITY CO	OH															34
05-0316605	21482	FACTORY MUT INS CO	RI			306	27	2,970	606	3,912	1,006			8,828			8,828	11
94-0781581	25518	FAIRMONT PREMIER INS CO	CA							54	17			72			72	
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			39	6	79	13	35	3			175			175	
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA			(4)	(1)	19	2	13	3			32			32	
13-1963496	20281	FEDERAL INS CO	IN		147													
41-0417460	13935	FEDERATED MUT INS CO	MN															
94-1610280	21873	FIREMANS FUND INS CO	CA					8	1	17	2			28			28	
13-2997499	38776	FOLKSAMERICA REIN CO	NY		629	24		1,788	212	2,964	932			5,920	6		5,914	4
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	NY			2								2			2	7
75-1588101	35882	GEICO GENERAL INS CO	MD			74	2	156	41	386	123			782			782	
47-0619962	37931	GENERAL FIRE AND CASUALTY CO	ID															
13-2673100	22039	GENERAL REIN CORP	DE		23			1,004		277	88	11		1,380			1,380	
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	NY															

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
13-1958482	11967	GENERAL STAR NATL INS CO	OH			31	10	614	134	494	156			1,439			1,439	
13-5617450	11231	GENERALI US BRANCH	NY			2		195	57	50	16			319			319	
31-0501234	16691	GREAT AMERICAN INS CO	OH			66	20	1,516	147	1,243	336			3,327			3,327	4
13-5117400	22187	GREATER NY MUTINS CO	NY					14	3	20	6			43			43	
13-5129825	22292	HANOVER INS CO	NH			10	5	86	23	146	47			315			315	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		1,971			11	3	31	10	877		931	156		775	
38-0829290	14176	HASTINGS MUT INS CO	MI			6	2	2	1	24	8			43			43	
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI			6								7			7	
02-0308052	22527	HOME INS CO	NH															
75-1728967	38849	HOUSTON GENERAL INS CO	TX			75	4	145	17	209	64			514			514	
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE			1	1	7	2	11	1			23			23	
23-0723970	22713	INSURANCE CO OF N AMER	PA			66	11	5		418	43			543			543	
13-5339725	18341	INSURANCE CORP OF NY	NY			1,493	482	741	15	260	39			3,031			3,031	
56-0473714	22772	INTEGON IND CORP	NC					3		22	7			32			32	
13-4941245	29742	INTEGON NATL INS CO	NC											0			0	
61-0392792	22993	KENTUCKY FARM BUREAU MUT INS CO	KY															
04-1543470	23043	LIBERTY MUT INS CO	MA			4	1	183	42	320	101			652			652	
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN			1		1		33	10			45			45	
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE CO	IN			5	13	1,094	66					1,179			1,179	
36-1410470	22977	LUMBERMENS MUT CAS CO	IL							2				3			3	
36-3347420	23876	MAPFRE REINSURANCE CORP	NJ											1			1	
52-0403120	19356	MARYLAND CAS CO	MD			(1)	2			152	13			166			166	
59-0615164	22241	MEDMARC CAS INS CO	VT															
62-0928337	31968	MERASTAR INS CO	IN					13	3	7	2			25			25	
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA					48	11	80	26			165			165	
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			3	3	1,529	7	642	205			2,389			2,389	
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI			3		215	43	191	61			513			513	
36-1475332	20451	MIDSTATES REIN CORP	IL			48		258	28	330	29			694			694	
13-3467153	22551	MITSUI SUMITOMO INS USA INC	NY											1			1	
22-3818012	20362	MITSUI SUMITOMO MARINE & FIRE INS CO OF AMERICA	NY															
31-4259550	14621	MOTORISTS MUT INS CO	OH					24	5	32	10			72			72	
38-0855585	22012	MOTORS INS CORP	MI			23		536						559			559	
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE		943	15	3	588	74	4,061	1,297	115		6,153	6		6,147	10
47-0247300	23663	NATIONAL AMERICAN INS CO	OK			1								1			1	
38-0865250	11991	NATIONAL CAS CO	WI			93	6	570	117	898	284			1,968			1,968	9
47-0355979	20087	NATIONAL IND CO	NE			411	63	1,128	458	2,153	683			4,895			4,895	7
47-0355979	20087	NATIONAL INDEMNITY CO	NE		104,788													
13-1988169	34835	NATIONAL REINS CORP	DE			0		2	1	29	9			42			42	
36-2704643	21881	NATIONAL SURETY CORP	IL							15	5			20			20	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			215	54	1,447	192	1,150	341			3,399			3,399	1
31-4425763	23760	NATIONWIDE GENERAL INS CO	OH							23	7			30			30	
31-4177100	23787	NATIONWIDE MUT INS CO	OH			202	9	1,226	36	1,066	332			2,871			2,871	2
04-2177185	21830	NEW ENGLAND INS CO	CT			63	11	180	16	17	1			288	1		287	
06-1053492	41629	NEW ENGLAND REIN CORP	CT			1,911	54	6,783	2,119	12,671	3,719			27,257			27,257	
98-0032627	27073	NIPPONKOA INS CO LTD U.S. BRANCH	NY			74	3	123	21	263	84			567			567	
22-1964135	21105	NORTH RIVER INS CO	NJ							11	3			14			14	
13-2930109	22047	NORTH STAR REIN CORP	DE							2,596	829			3,425			3,425	
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT		1,656		(1)							(1)			(1)	
25-0410420	24147	OLD REPUBLIC INS CO	PA															
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			46	3	290	48	595	146			1,128			1,128	14
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA			201	126	517	89	389	122			1,445			1,445	23
13-3031176	38636	PARTNER REINS CO OF THE US	NY			117		135	12	87	8			358	31		327	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
13-3531373	10006	PARTNERRE INS CO OF NY	NY			148	22	285	117	756	241			1,569			1,569	
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL			244	23	202	29	156	24			679			679	
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			5		363	58	54	17			497			497	15
06-0303275	25623	PHOENIX INS CO	CT			(1)	1			83	8			91			91	
52-1952955	10357	PLATINUM UNDERWRITERS REINSURANCE INC	MD		266													
36-3030511	37257	PRAETORIAN INSURANCE CO	IL			(2)	(1)	154	71	393	126			741			741	2
34-6513736	24260	PROGRESSIVE CAS INS CO	OH															
34-0472535	24279	PROGRESSIVE MAX INS CO	OH															
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			1	1	4	5	2				14			14	
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY															
06-1206728	29807	PXRE REIN CO	CT															
23-1641984	10219	QBE REINSURANCE CORP	PA		305	15	14	157	62	32	10	130		419	116		303	
23-1740414	22705	R&Q REINS CO	PA			218	21	8,480	2,928	6,092	1,945			19,685			19,685	91
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ					53	7	39	3			102			102	
37-0915434	13056	RLI INS CO	IL					2,282	491	873	279			3,926			3,926	
13-5358230	24678	ROYAL IND CO	DE			9	5	746	143	1,026	325			2,254			2,254	
16-0366830	22314	RSUI INDEMNITY CO	NH			168	83	1,931	612	1,853	592			5,239			5,239	2
91-0742148	24740	SAFECO INS CO OF AMER	WA					43	10	63	20			137			137	
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			1		435	105	54	17			612			612	
75-1444207	30058	SCOR REIN CO	NY			20	10	512	12	803	253			1,611	1		1,610	3
91-0341780	25763	SEATON INS CO	RI			894	173	5,153	1,315	6,958	2,160			16,653			16,653	28
06-0529570	24902	SECURITY INSURANCE COMPANY OF HARTFORD	DE					1						2			2	
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			29	3	7	1	27	2			70			70	
39-0333950	24988	SENTRY INS A MUT CO	WI			315	31	852	99	1,402	320			3,018			3,018	2
34-1532771	15156	SHELBY INS CO	TX															
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			1		37	6	108	35		22	210			210	1
22-3590451	40045	STARNET INS CO	DE			7		20	1	5				34			34	
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX			216	19	3,009	502	4,101	1,304			9,151			9,151	
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL					7	3	31	10			50			50	
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH			55	10	548	126	574	181			1,494			1,494	
23-2182777	40134	SUA INSURANCE CO	IL			1	1	2	4					9			9	
13-3031274	39187	SUECIA INS CO	NY					1						1			1	
13-1675535	25364	SWISS REIN AMER CORP	NY		26,895	214	19	1,765	336	2,845	905			6,086	62		6,024	
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT			55	26	211	49	298	95			734			734	
94-1517098	25534	TIG INS CO	CA			456	49	2,442	307	6,290	1,212			10,754			10,754	1
13-2918573	42439	TOA-RE INS CO OF AMER	DE			42	8	2,192	304	2,169	693			5,408			5,408	
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY			324	104	4,593	1,008	6,039	1,788			13,856			13,856	
13-5616275	19453	TRANSATLANTIC REIN CO	NY		8,138	45	23	6,261	2,580	6,803	2,172			17,883	19		17,864	
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			23	7	707	99	1,464	377			2,675			2,675	4
06-0566050	25658	TRAVELERS IND CO	CT			161	23	2,222	278	2,450	571			5,703			5,703	6
91-6027360	25747	UNIGARD INS CO	WA			44		187	5	32	10			279			279	
47-0547953	25844	UNION INS CO	IA			5	1	242	47	510	157			961			961	
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY			44	27	586	122	353	113			1,244			1,244	
42-0644327	13021	UNITED FIRE & CAS CO	IA					2		5	2			8			8	
13-5459190	21113	UNITED STATES FIRE INS CO	DE							1				1			1	
52-0515280	25887	US FIDELITY & GUARANTY CO	MD					1	2					3			3	
63-0598629	11762	VESTA FIRE INS CORP	TX			(6)	(3)		3					(6)			(6)	
13-1941868	34207	WESTPORT INS CORP	MO			50	25	1,073	230	1,418	453			3,249	639		2,610	
13-1290712	20583	XL REINSURANCE AMERICA INC	NY			151	9	228	56	6,727	2,148			9,320			9,320	
36-4233459	16535	ZURICH AMERICAN INS CO	NY			1		77	17	78	25			198			198	1
0599998. Total Authorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
0599999. Total Authorized - Other U.S. Unaffiliated Insurers					146,947	17,367	2,566	160,220	25,168	175,294	47,071	1,249	22	428,956	1,153		427,803	752
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		3,446	1,874	(185)	1,529	76	3,192	168			6,655			6,655	
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL		326	30		39				165		234	73		161	
AA-9991501	00000	INDIANA MINE SUBSIDENCE	IN		57							28		28	12		16	
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE	KY		19							10		10	4		6	
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI		14,374	12,017		956,645						968,662			968,662	
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC.	MN			422		1,301						1,724			1,724	
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ			4,181		80,522						84,703			84,703	
AA-9992201	00000	NATIONAL FLOOD INSURANCE PROGRAM	DC		263,628			17,174		5,047		137,841		160,062			160,062	
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH		62							33		33			33	
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACILITY	NC		7,908			5,892	736	281	24	2,786		9,719			9,719	
AA-9991503	00000	OHIO MINE SUBSIDENCE	OH		28							14		14	7		8	
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC					28	4	1	(2)			32			32	
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX			11		211						222			222	
AA-9991505	00000	WEST VIRGINIA MINE SUBSIDENCE	VA		125							64		64	29		35	
0699999. Total Authorized - Pools - Mandatory Pools					289,973	18,536	(185)	1,063,341	817	8,521	190	140,941		1,232,161	126		1,232,036	
AA-1120337	00000	ASPEN INSURANCE (UK) LTD	GB		2,112													
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE		930	15	(1)	227	60	307	97	57		761	63		698	8
AA-1122000	00000	LLOYD'S OF LONDON	GB			10,765	1,278	67,279	12,990	112,576	35,125			240,014	23		239,990	377
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GB		485										6		(6)	
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	GB		4,755										25		(25)	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GB		1,812			28				91		119	19		101	
AA-1120071	00000	LLOYD'S SYNDICATE NUMBER 2007	GB		364													
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GB		86			13				37		49			49	
AA-1128623	00000	LLOYD'S SYNDICATE NUMBER 2623	GB		80			8				10		18	8		10	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GB		963										2		(2)	
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GB		1,522										19		(19)	
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GB		3,413										19		(19)	
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GB		221			40				94		134	81		53	
AA-1126566	00000	LLOYD'S SYNDICATE NUMBER 566	GB		1,917													
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	GB		19			2				2		4	2		2	
AA-1126626	00000	LLOYD'S SYNDICATE NUMBER 626	GB		140													
AA-1128001	00000	LLOYDS SYNDICATE NUMBER 2001	GB		1,354													
AA-1128020	00000	LLOYDS SYNDICATE NUMBER 2020	GB		147										63		(63)	
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	GB			18	6	45	7	61	19			156			156	
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	GB			207	51	2,671	873	4,014	1,265			9,081			9,080	2
0899998. Total Authorized - Other Non-U.S. Insurers (Under $100,000)																		
0899999. Total Authorized - Other Non-U.S. Insurers					20,319	11,005	1,335	70,313	13,930	116,958	36,507	291		250,338	332		250,006	387
0999999. Total Authorized					457,238	46,908	3,716	1,294,028	39,914	300,772	83,767	142,481	22	1,911,608	1,610		1,909,998	1,138
1099999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling																		
1399999. Total Unauthorized - Affiliates																		
74-1480965	22721	ACE INS CO OF TX	PA															
00-0000000	00000	ALL STAR INSURANCE CORP	WI															
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA			(15)			7	6				(2)	(40)		38	
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY			38	6	113	11	281	24			473			473	2
36-2789296	30015	CENTAUR INS CO	IL			860								860			860	
22-2405591	41386	CHUBB INS CO OF NJ	NJ					1,000		2	1			1,002			1,002	
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN			191	8	31	69	256	22			577	13		564	
84-0401397	13641	COLORADO FARM BUREAU MUT INS CO	CO											1			1	
47-0490411	31127	COLUMBIA CASUALTY CO	IL							1,223	391			1,614			1,614	
31-0908652	22144	CONSTELLATION REIN CO	NY					2		4	1			7			7	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ			73	11	79	5	26	2			196			196	
61-0654823	10987	DELTA AMERICA RE INS CO	KY			726	(1)	5	1	9	1			740	(22)		763	
74-1706662	15458	DELTA LLOYDS INS CO OF HOUSTON	TX															
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI															
41-0249450	13846	FARMERS HOME MUT INS CO	MN					14	3	22	7			47			47	
94-1032958	21040	FREMONT INDUSTRIAL INDEMNITY COMPANY	CA		56	3,180	(10)	1,205	200	808	71			5,454	5		5,449	
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ			2		7	1	5				15			15	3
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT			(162)								(162)			(162)	
51-0101556	11339	GREAT ATLANTIC INS CO	DE															
22-2222789	11398	GUARANTEE INS CO	FL			63	8	1,647	198	1,297	298			3,511			3,511	1
14-0727077	28630	GUILDERLAND REIN CO	NY															
58-1438724	21806	HARBOR SPECIALTY INS CO	NJ															
74-1296673	22489	HIGHLANDS INS CO	TX			183	2	77	2	29	3			296	(1)		296	
13-3077651	40223	ICM INSURANCE CO	NY											1			1	3
13-5613831	14230	IDEAL MUTUAL INS CO	NY		22	3,444	(2)	205	52	212	18			3,929	(139)		4,068	
36-2759195	27960	ILLINOIS UNION INS CO	IL			1								1			1	
59-1266516	22608	INDEPENDENT FIRE INSURANCE CO	TN															
47-6025666	23264	INLAND INS CO	NE					21	4	26	8			59			59	
22-1626385	11584	INTEGRITY INS CO	NJ			53								53			53	
11-2545588	39276	INTERAMERICA REIN CORP	NY			(99)			17	4				(78)	(156)	6	72	
00-0000000	00000	JH WF SYNDICATE	NY					200						200			200	
23-0867770	14486	LIBERTY MUT MID ATLANTIC INSURANCE CO	PA					2		7	2			11			11	1
00-0000000	00000	MAIN INSURANCE COMPANY	IL															
13-1916653	23493	MIDLAND INS CO	NY			35								35			35	
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA							8	3			11			11	
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY							227	73			300			300	
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT															
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI			1								1			1	
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK			(11)								(11)			(12)	
86-0271410	26751	PINE TOP INS CO	IL			376	(17)	1,390	71	278	24			2,122	(382)		2,505	
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA			9	3	22	5	32	10			81			81	
23-0580680	24457	RELIANCE INS CO	PA			50	1							51			51	
36-1751840	24929	SECURITY CAS CO	IL			(69)								(69)			(69)	
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT			(1)								(1)	(1)			
20-0940754	32301	TNUS INSURANCE COMPANY	NY			29	1	62	11	107	34			246			246	5
75-0784127	33014	TRANSPORT INS CO	OH			1								1			1	
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY			1,831			1	2				1,834	(20)		1,854	
56-1139525	32972	UNIVERSAL INS CO	NC							236	75			311			311	
1499998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers					78	10,786	11	6,085	659	5,106	1,070			23,717	(742)	6	24,454	15
1599999. Total Unauthorized - Pools - Mandatory Pools																		
AA-9993301	00000	AIB SYNDICATE	FL			(45)								(45)	(52)	7		
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT			(2)		569	49					618			618	618
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY							344	110			453			453	
74-1718972	18562	EQUITABLE INS EXCH	TX			327								327	(1)		328	
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY			512	36	1,568	60	787	251			3,213			3,213	90
AA-9993217	00000	MAIDEN LANE SYNDICATE INC.	NY											1			1	
00-0000000	00000	TOWERS PERRIN FOSTER AND CROSBY	NY							4	1			5			5	
1699999. Total Unauthorized - Pools - Voluntary Pools					(2)	794	36	2,137	109	1,135	362			4,573	(53)	7	4,618	708
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR			8	1	80	11	120	38			257			257	5
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE			14		31	2	113	10			170			170	

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1120810	00000	ACE INA UK LIMITED	GB			7								7	1		6	
AA-3190770	00000	ACE TEMPEST REINSURANCE CO LTD	BM		9,747										25		(25)	
AA-9681000	00000	ADAS.	RO		11	19			9	15	1			44	27		17	
AA-1120120	00000	AEGON (UK) PLC	GB					138	24	37	12			211			211	
AA-3190906	00000	AEOLUS RE LTD	BM		1,834													
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE			7		12		18	6			41			41	
AA-1320039	00000	AGF (ASSURANCES GENERALES DE FRANCE) GROUP	FR			10		23	2	17	1			53			53	
AA-1360004	00000	AGRICOLTURA ASSICURAZIONI SOCIETA MUTUA	IT															
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB			3								3			3	
AA-1580015	00000	AIOI INSURANCE CO.	JP			552	91	2,095	793	3,868	1,158			8,557			8,557	5
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE										1	1			1	1
AA-1460115	00000	ALEA EUROPE LTD	CH			1				1				2			2	
AA-1320025	00000	ALLIANZ ASSURANCES SA	FR															
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU			34	9	140	61	252	80			576			576	27
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES			4	2	54	25	85	27			197			197	
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	GB					1						1			1	
AA-1320065	00000	ALLIANZ MARINE & AVIATION (FRANCE)	FR					2		235	75			312			312	
AA-1464104	00000	ALLIANZ RISK TRANSFER - ZURICH	CH		2,903										50		(50)	
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH			0								1			1	
AA-1340030	00000	ALLIANZ VERSICHERUNGS-AG	DE															
AA-1460010	00000	ALPINA VERS. AG	CH			(3)	1							(2)			(2)	
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE			1		1						1			1	1
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM			149	12	154	49	363	116			844			844	
AA-3190874	00000	AMLIN BERMUDA LTD	BM		213													
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU			3	1	12	6	19	6			46			46	
AA-1860050	00000	ANADOLU SIGORTA	TR			21	3	69	27	136	43			300			300	1
AA-3190012	00000	ANDERSON HILL INS. LTD.	BM															4
AA-3194126	00000	ARCH REINS LTD	BM		11,347										25		(25)	
AA-1320060	00000	AREAS ASSURANCES	FR			46	4	200	9	359	96			714			714	26
AA-3190873	00000	ARIEL REINS CO LTD	BM		6,000										50		(50)	
AA-1120147	00000	ARRAN INSURANCE COMPANY LTD.	GB			4		66	21	239	72			401			401	
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP			9	2	24	9	49	16			108			108	
AA-3194168	00000	ASPEN INS LTD	BM		2,920										12		(12)	
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT			5	1	21	2	25	6			60			60	
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT			4	2	65	30	118	38			256			256	
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE			20	3	382	39	665	58			1,167			1,167	
AA-1240011	00000	ASSUBEL VIE, S.A.	BE			48	11	814	169	724	231			1,998			1,998	
AA-1321004	00000	ASSURANCES DU CREDIT	FR															
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE			54	12	895	182	740	236			2,119			2,119	11
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE			79			5					85	2		82	
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI			4								4	1		3	2
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB			136		108	9					253	1		252	
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU			7		1		2	1			11			11	
AA-1120375	00000	AVIVA INTL	GB			37	7	48	15	231	74			412			412	1
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR										34	34			34	
AA-1244102	00000	AXA BELGIUM	BE			333	67	3,681	464	6,711	1,148			12,403			12,403	29
AA-1320035	00000	AXA RE	FR		1,152			10	2	6	2			20	6		13	2
AA-3194139	00000	AXIS SPECIALTY LTD	BM		2,069			59				198		257	170		87	
AA-1320030	00000	AZUR ASSURANCES IARD	FR															
AA-2980055	00000	B.S.E., BANCO DE SEGUROS DEL ESTADO	UY															
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH					1						1			1	1
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE CO. (UK) LTD.	GB			8		6	0					14			14	

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-3771108	00000	BANKERS INSURANCE GROUP LTD.	KY															
AA-3191105	00000	BAYSIDE REINS CO LTD	BM							3	1			4			4	
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM			61								61			61	
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH															1
AA-3191004	00000	BISON INS CO	BM			138	24	431	145	722	231			1,690			1,690	
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INSURANCE CO., LTD.	GB			(33)								(33)			(33)	
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM															8
AA-1560054	00000	BOREAL INSURANCE INC.	CN															
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB			3		2						5			5	
AA-1120300	00000	BRITISH RESERVE INSURANCE CO LTD	GB			19	1	24	1	33	11			88			88	
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS			39	1	19	3	17	1			79			79	4
AA-3190045	00000	BRITTANY INSURANCE CO., LTD.	BM					6	2	8	2			18			18	1
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB			33	(14)	41	50	152	13			276	(14)		290	
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG			13	1	4		21	2			41			41	
AA-1930130	00000	C.I.C. HOLDINGS LTD.	AU			1								1			1	
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE			19	4	91	40	176	56			387			387	
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR															2
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR			19		3						22			22	
AA-3190050	00000	CAMBRIDGE REINSURANCE LTD.	BM															
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM		934			28				77		105	54		51	
AA-1121110	00000	CAVELL INSURANCE COMPANY LIMITED	GB															
AA-1990110	00000	CENTRAL REINS. CORP. LTD.	ZA			1								1			1	
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW			26	6	95	41	179	57			404			404	1
AA-1121065	00000	CGU BONUS LTD	GB			13		22	2					37			37	
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU			2	1	10	5	16	5			39			39	
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN															
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM			7	1	2		10	1			21			21	1
AA-1120365	00000	CHEVANSTELL	GB			8		2		1				11	(2)		13	
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA			47		248	27	325	28			675			675	4
AA-5280020	00000	CHUNG KUO INSURANCE CO. LTD.	TW															
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT			0								1			1	
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BR											1			1	
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR			43	14		21	167	15			259			259	
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR															
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR			14	3	6		10	1		8	43			43	3
AA-1120340	00000	CITY GENERAL INSURANCE CO. LTD.	GB					1	1					1			1	
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK					1		1				2			2	1
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU			4	1	10	5	17	5			42			42	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN			324	67	2,049	373	2,153	626			5,592			5,592	15
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB			3		3	1	2	1			10			10	
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR							1				1			1	
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB			(27)								(27)			(27)	
AA-1120420	00000	CONTINENTAL GUARANTY CORPORATION LTD.	GB															
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH					2	2					4			4	
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE			65	1	353	38	458	40			955			955	
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK			1								1			1	
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (UK) LTD.	GB													1	(1)	
AA-3190001	00000	CURTIS BAY INS. CO. LTD.	BM															2
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK			3	3	67	1	102	33			209			209	
AA-3194122	00000	DAVINCI REINS LTD	BM		7,638										249		(249)	
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V.	NL			(1)								(1)			(1)	
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL			1		26		30	10			68			68	

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE			23		8		42	4			77			77	4
AA-1340077	00000	DEUTSCHER HEROLD ALLGEMEINE VERSICH. AG	DE															
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB			197	19	1,430	315	2,263	719			4,943			4,943	
AA-1120507	00000	DRAKE INS PLC	GB															
AA-1780015	00000	DUBLIN INTERNATIONAL REINS. CO. LTD.	IE															
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE			8		11		39	8			66			66	16
AA-1220027	00000	EA - GENERALI AG	AT			10	1	52	18	122	36			239			239	
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB			11	4	33	8	18	6			81			81	
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB			14		55	1	3				73			73	
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM		2,705										12		(12)	
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB			8		6						15	(17)		32	
AA-5320045	00000	EQUATORIAL REINSURANCE CO. LTD	HK															
AA-1120827	00000	ERC FRANONA REINS LTD	GB															
AA-1740230	00000	ETHNIKI HELLENIC GENERAL INS. CO. S.A.	GR															
AA-1240075	00000	EUROBEL S.A.	BE															
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB			836	142	4,171	890	5,887	1,831			13,757			13,756	1
AA-1120590	00000	FEDERATION GENERAL INSURANCE CO. LTD.	GB															
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI			1								1			1	2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR			3		29	10	45	14			101			101	10
AA-3190877	00000	FLAGSTONE REINS LTD	BM		4,455										12		(12)	
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM			84								84			84	
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB		2	1								1			1	
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB			13		25		30	10			79			78	
AA-3190071	00000	FORUM REINS. CO. LTD.	BM			33			6	2				41	4		37	
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LTD.	GB			2								2			2	
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP			175	33	1,259	223	2,385	379			4,454			4,454	1
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB			1								1			1	
AA-1320137	00000	G.M.F., GARANTIE MUTUELLE DES FONCTIONNAIRES	FR															
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM			244	66	2,853	262	9,276	807			13,507			13,507	
AA-1320135	00000	GAN ASSURANCES IARD	FR					1						2			2	1
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB			2								2			2	
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT			1		13	4	32	10			61			61	
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO			9		4						14	1		13	5
AA-1464111	00000	GLACIER REINSURANCE AG	CH		941													
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE					2						2			2	2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE			7		10	1					18			18	
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU			1	1	5	3	8	3			20			20	
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	GB															4
AA-0000000	00000	GROUPE DES ASSURANCES NATIONALES	FR															
00-0000000	00000	GROUPE SPRINKS	FR															
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR			1		7	1					8			8	
AA-1860340	00000	GUNES SIGORTA A.S.	TR			25	6	107	47	198	63			446			446	6
00-0000000	00000	H.U.A.	GB							55	17			72			72	
AA-1280062	00000	HAFNIA FORSIKRINGSAKTIESELSKABET	DK															
AA-3190060	00000	HANNOVER RE (BERMUDA) LTD	BM		2,303													
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB			1								1			1	
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE			14	1	6		22	2			45			45	1
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB			4		2						6			6	
AA-1440047	00000	HANSA SJO FORSAKRINGS A/B	SE															
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE			2		1						2			2	1
AA-3190886	00000	HARBOR POINT RE LTD	BM		726										12		(12)	
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB			1		1						2			2	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1120431	00000	HARPER INSURANCE LIMITED	GB			2,464	570	19,148	4,600	25,510	8,137			60,429			60,429	92
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	GB			3								3			3	
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM			2	1	1						4			4	3
AA-1740360	00000	HELLENIC SHIP & AIRCRAFT INS CO	GR							2				2			2	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH			1								1			1	
AA-1340132	00000	HESSEN-NASSAUISCHE VERSICHERUNGSANSTALT	DE															
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB			2,456	1							2,457			2,457	
AA-1930150	00000	HIH CASUALTY AND GENERAL	AU															
AA-3190875	00000	HISCOX INS CO(BERMUDA) LTD	BM		3,219										50		(50)	
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB			29		9	1	1				41	(7)		48	
AA-5480045	00000	HONG LEONG ASSURANCE BERHAD	MY															
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM			24		26	3	10	1			65			65	
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM			1		186	105	49	16			357			357	38
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD.	KR															2
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM			104	18	550	126	636	126			1,560			1,560	30
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR			164	9	458	39	340	30			1,039			1,038	
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR															5
AA-1122022	00000	INDEMNITY GUARANTEE	GB					1						1			1	
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			1	1							2			2	
AA-3190095	00000	INSCO LTD.	BM			133	48	1,313	199	1,155	351			3,199			3,199	3
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR			(83)	110							27	23		4	
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE		5	5		4						10			10	
AA-1931005	00000	INTERCONTINENTAL RE	AU			119	38	527	119	675	216			1,694			1,694	
AA-1360090	00000	INTERCONTINENTALE ASSIC. S.P.A.	IT															
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL			7			1					8			8	
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IL															
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE															
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI			(49)								(49)	(20)		(29)	
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI			83				1				85			85	
AA-1120475	00000	KINGSCROFT INSURANCE LIMITED	GB															
AA-1120830	00000	KOA INSURANCE CO. (UK) LTD.	GB			4								5			5	
AA-5420050	00000	KOREAN REINSURANCE CO.	KR			167	29	1,521	446	1,281	409			3,854			3,854	
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB			51	19	579	226	1,705	545			3,126			3,126	
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP			144	25	520	211	990	316			2,205			2,205	1
AA-1240068	00000	L'ETOILE 1905 S.A.	BE			1		5	1	11	3			22			22	2
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT			6		7	1	22	2			38			38	12
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT			3	1	35	6	9	3			57			57	
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR			52	1	17	2	13	1			87			87	1
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN			3		6	1	12	1			23			23	13
AA-1360165	00000	LA NATIONALE S.P.A.	IT															7
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT			5	1	59	12	36	11			123			123	1
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR					13	4	10	3			30			30	
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR					1		0				2			2	
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE															
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM			12	2	36	12	69	22			153			153	
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE															
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU					6	2	16	5			29			29	11
AA-1320280	00000	LE SECOURS I.A.R.D.	FR															
AA-3190804	00000	LEHMAN RE LTD	BM		1,516													
AA-1361006	00000	LLOYD ITALICO ASSICURAZONI SPA	IT															
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			16		16	1					34			34	
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB			195	21	411	98	816	259			1,800			1,800	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1121402	00000	LONDON ASSURANCE	GB															
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR			6	2	56	25	108	35			231			231	
AA-1371002	00000	LUXEMBOURG REINS CO	LU															
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT															5
AA-1320171	00000	MAAF ASSURANCES	FR											1			1	
AA-3190107	00000	MALVERN INSURANCE LTD.	BM			2								2			2	
AA-1340160	00000	MANNHEIMER AG HOLDING	DE							1				2			2	
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES			15	4	48	12	99	31			209			209	7
AA-1840617	00000	MAPFRE X.L.	ES															
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB			508	160	4,277	894	5,434	1,722			12,995	1		12,994	
AA-1121510	00000	MARLON INSURANCE CO LTD	GB		3	2		1						3			3	
AA-3190829	00000	MAX RE LTD	BM		1,300										6		(6)	
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR			1		1						2			2	
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB			1,088		1						1,089			1,089	
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB			42		55	5					102			102	1
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB															
AA-1240125	00000	MERCATOR VERZEKERINGEN NV	BE															
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE CO LTD	KR			20	2	6		31	3			62			62	
AA-1741001	00000	MESSOGHIOS INS.	GR															
AA-1860620	00000	MILLI REASURANS T.A.S.	TR			28	6	127	56	236	75			529			529	
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB			4		1						4			4	
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB			1		29	4	14	4			52			52	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP			149	32	3,695	538	4,546	1,066			10,026			10,026	1
AA-0051036	00000	MLC REINSURANCE, LTD.	TC			19	3	55	24	106	34			241			241	1
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE			10	3	90	2	176	44			326			326	
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM		3,939		(3)	28				94		120	135		(16)	
AA-1121200	00000	MOORGATE INSURANCE CO LTD	GB															
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB			1								1			1	
AA-3194200	00000	MS FRONTIER REINS LTD	BM		154													
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE		1,140	3,615	52	737	92	1,224	391			6,111	12		6,098	10
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD.	GB												(1)	1		
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR			15	4	125	14	165	53			376			376	
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR			2								2			2	
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB			1		46	1	129	41			218			218	12
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT			6		123		1				129			129	
AA-1360170	00000	NAVALE ASSICURAZIONI S.P.A.	IT							1				1			1	
AA-3190869	00000	NEW CASTLE REINS CO LTD	BM		3,563										25		(25)	
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN			1				1				1			1	
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL															18
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB			4	1	10	1	13	4			34			34	
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP			484	101	2,654	585	5,424	1,013			10,262			10,262	35
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP			102	13	514	106	652	208			1,595			1,595	1
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP			61	9	192	72	336	106			777			777	
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK															
AA-1280090	00000	NORDISK REINS. CO. A/S	DK			1		2		11	1			15			15	
AA-1340180	00000	NORDSTERN ALLGEMEINE VERSICHERUNGS-AG	DE															
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB			126	(1)		30	118	10			284	40		244	
AA-1560620	00000	NORTHUMBERLAND GENERAL INSURANCE COMPANY	CN			7								7			7	
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH			4								5			5	
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE			12		6		29	2			50			50	23
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE			15	1	5		25	2			49			49	
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB															

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO													3	(2)	1
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY			16		8	1	11	1			37	(23)		59	
AA-3190131	00000	OWENS INS. LTD.	BM															
AA-1240163	00000	P & V ASSURANCES SC	BE			10	2	49	21	96	31			208			208	
AA-5360100	00000	P.T. INDONESIA RE	ID							2				2			2	
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE CO. LTD.	GB			1								1			1	
AA-3190686	00000	PARTNER REINS CO LTD	BM		4,344													
AA-1320265	00000	PARTNERRE SA	FR			65	18	1,211	196	1,472	470			3,433			3,433	2
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM			1								1			1	
AA-1121165	00000	PEARL ASSURANCE PLC.	GB			1								1			1	
AA-3194174	00000	PLATINUM BERMUDA	BM		296										3		(3)	
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE					1						1			1	1
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE			18	6	566	93	516	165			1,363			1,363	
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB			72	9	276	65	175	56			652			652	
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE			6	2	8	1	19	2			36	1		35	
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE					1						2			2	1
AA-3190137	00000	RAMUS INS. CO. LTD.	BM															
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT			0								1			1	
AA-2990857	00000	REASEGURADORA DELTA CA	VE															
AA-2990860	00000	REASEGURADORA NACIONAL DE VENEZUELA C.A.	VE							2	1			3			3	
AA-3190339	00000	RENAISSANCE REINSURANCE LTD.	BM		34,267										374		(374)	
AA-1340201	00000	RHEINLAND VERS.-AG	DE			8		6		15	5			34			34	
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM			102								102	(116)		218	
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB			6	2			9	1			19			18	
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE			2		286						288			288	
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB			27		11	1					39			39	
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INS. CO. LTD.	GB			5		4						10			10	
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB							54	5			59			59	
AA-1320085	00000	S. I. S. ASSURANCE.	FR															
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT			20		88	9	126	11			254			254	
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI			9		2						11			11	
AA-1720070	00000	SAMPO PLC	FI			1								2			1	1
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE			1				1				2			2	
AA-1320275	00000	SCOR VIE	FR			254	55	1,425	108	4,034	351			6,227			6,227	3
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN			3	2			41	13			58			58	
AA-1121310	00000	SCOTTISH LION INSURANCE CO. LTD.	GB			5		5						11			11	
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP			18	2	33	10	19	6			87			87	10
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE					11		18	6			34			34	
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE														1	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB			1		1		0				2			2	
AA-1860690	00000	SEKER SIGORTA A.S.	TR															
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR			28	5	108	47	204	65			457			457	
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG			7	1	3		11	1			23			23	1
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG			36	9	45	20	85	27			222			222	1
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE			29		19	2					50			50	1
AA-1440082	00000	SKANDIA INSURANCE COMPANY LIMITED	SE															
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM			2	1	55	15	123	39			235			235	
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP			725	112	3,192	791	4,568	1,455			10,843			10,843	24
AA-1320295	00000	SOREMA, SA	FR			114	26	628	48	1,759	155			2,730			2,730	
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ							1				1			1	
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB			3		2		7	1			14			14	
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN			189								189			189	

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO			17	11	262	25	199	64			578			577	
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB			174		141	12	3				330			330	
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN			72		32	3					106			106	
AA-1320018	00000	SPS REASSURANCE	FR															4
AA-1121405	00000	SR INTERNATIONAL BUSINESS INSURANCE CO.LTD.	GB															
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM			12	2	36	12	69	22			154			154	
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB			329	52	1,265	354	2,031	647			4,677			4,677	1
AA-3190582	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM			28	2	333	36	447	69			915			915	3
AA-1420010	00000	STOREBRAND SOR A/S	NO					1						2			2	
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB			758	115	3,027	693	6,217	1,985			12,796			12,796	187
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB			1				1				2			2	
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE			27	7	418	64	451	97			1,066			1,066	10
AA-1440105	00000	SWEDISH CLUB	SE			8	4	106	13	110	35			277			277	
AA-1340090	00000	SWISS RE FRANKONA RUCKVERSICHERUNGS AG	DE															
AA-1340045	00000	SWISS RE GERMANY AG	DE			1								1			1	1
AA-1360240	00000	SWISS RE ITALIA	IT															
AA-5280060	00000	TAI PING INSURANCE CO. LTD.	TW							1				1			1	3
AA-5320135	00000	TAIKOO ROYAL INSURANCE CO. LTD.	HK					1	1					2			2	
AA-1580080	00000	TAISEI FIRE AND MARINE INSURANCE CO. LTD.	JP			10								10			10	
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE CO. LTD.	TW															1
AA-1580095	00000	THE TOA REINSURANCE CO LTD	JP			62	8	181	66	354	112			784			784	
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE			1								1			1	
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB			1		1		0				2			2	
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INS CO. LTD.	JP			(4)								(3)			(3)	
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB			1		3						4			4	
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM		7,071										50		(50)	
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK		5	17		16	2					35	1		34	
AA-1560810	00000	TORONTO GENERAL INSURANCE CO.	CN							10	3			13			13	
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL			1								1			1	
AA-1960655	00000	TOWER INSURANCE LTD	NZ			3		1		2	1			7			7	
AA-1380180	00000	TRANSATLANTICA HERVERZEKERING MIJ. N.V.	NL															
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE					1						1			1	1
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB		17	38								38			38	
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK			60	20	1,092	214	1,146	359			2,891			2,891	
AA-1340006	00000	UNION REINSURANCE COMPANY	DE			4								4			4	
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT					6	2	16	5			29			29	10
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD	GB			(26)								(26)			(26)	
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM			45			13	12	1			71	(65)		136	
AA-3190870	00000	VALIDUS REINS LTD	BM		2,389										12		(12)	
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL					1						1			1	
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE			255	9	1,245	134	1,945	169			3,758			3,757	1
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT			6	2	195	34	166	53			456			456	
AA-3190170	00000	WALTON INS. LTD.	BM			34	8	157	14	264	23			500	4		496	90
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE							1				2			2	1
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LTD.	SE										4	4			4	
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB			12		4		7	1			24			24	
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE											1			1	
AA-1220070	00000	WIENER RUCKVERSICHERUNGS GESELLSCHAFT	AT															
AA-3770309	00000	WILLOW RE LTD	KY		3,479													
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH			162	40	1,262	203	1,983	597			4,247			4,247	72
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	GB					1						1			1	
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	GB		86			16				37		52	27		25	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE			14		11	1	20	2			48			48	3
AA-3190757	00000	XL RE LTD	BM		4,385													
AA-4361275	00000	ZION INSURANCE CO. LTD.	IL															
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB					55	9	15	5			84			84	1
1799998. Total Unauthorized - Other Non-U.S. Insurers (Under $100,000)																		
1799999. Total Unauthorized - Other Non-U.S. Insurers					129,076	20,589	2,438	79,090	16,529	121,269	31,015	405	48	271,383	1,222	4	270,157	982
1899999. Total Unauthorized					129,152	32,169	2,485	87,312	17,296	127,510	32,448	405	48	299,673	427	17	299,229	1,705
1999999. Total Authorized and Unauthorized					586,391	79,077	6,201	1,381,339	57,211	428,282	116,215	142,887	70	2,211,281	2,037	17	2,209,227	2,843
2099999. Total Protected Cells																		
9999999 Totals					586,391	79,077	6,201	1,381,339	57,211	428,282	116,215	142,887	70	2,211,281	2,037	17	2,209,227	2,843

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	NORTH CAROLINA REINSURANCE FACILITY	24.200	7,908
2.	MUNICH REINSURANCE AMERICA INC	25.000	943
3.	ILLINOIS MINE SUBSIDENCE	20.000	326
4.	WEST VIRGINIA MINE SUBSIDENCE	30.000	125
5.	INDIANA MINE SUBSIDENCE	30.000	57

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	968,662	14,374	Yes [ ] No [X]
2.	LLOYD'S OF LONDON	240,014		Yes [ ] No [X]
3.	NATIONAL FLOOD INSURANCE PROGRAM	160,062	263,628	Yes [ ] No [X]
4.	EMPLOYERS REIN CORP	89,906		Yes [ ] No [X]
5.	N.J. UNSATISFIED CLAIM AND JUDGEMENT FUND	84,703		Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
0499999. Total Authorized - Affiliates												
06-0237820	20699	ACE PROP & CAS INS CO	PA	31	7	11	2	118	138	170	81.6	69.9
63-0255547	19143	ALFA MUT FIRE INS CO	AL								98.7	98.7
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN								99.5	99.4
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL	148	3	5		1	9	157	5.6	0.9
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA			(1)		1			100.0	4,402.9
13-5124990	19380	AMERICAN HOME ASSUR CO	NY	178	1	4	2	33	40	218	18.4	15.2
13-3333609	32220	AMERICAN INTL INS CO	NY								100.0	100.0
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL	7			9	8	17	25	70.4	32.6
35-0145400	19704	AMERICAN STATES INS CO	IN	61	1			3	4	65	5.7	4.0
38-0829210	23396	AMERISURE MUT INS CO	MI					6	6	6	100.0	100.0
94-1390273	19801	ARGONAUT INS CO	IL	41	14	1		19	34	75	45.2	25.0
13-4934590	19895	ATLANTIC MUT INS CO	NY								100.0	100.0
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	DE	(2)	10				10	8	123.9	0.1
04-2482364	16187	AXA RE PROP & CAS INS CO	DE					1	1	1	100.0	100.0
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE	309	127	192	45	75	439	748	58.7	10.1
31-0542366	10677	CINCINNATI INSURANCE CO	OH								100.0	71.2
06-0949141	33197	COLOGNE REINS CO OF AMER	CT					2	2	2	100.0	99.6
36-2114545	20443	CONTINENTAL CAS CO	IL		35		1	2,582	2,617	2,617	100.0	98.7
13-5010440	35289	CONTINENTAL INS CO	PA	235	3	3	2	16	25	260	9.7	6.1
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	CT								100.0	100.0
38-2145898	33499	DORINCO REIN CO	MI	59		1			1	60	1.5	0.0
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI	543	26	3	3	29	61	604	10.1	4.7
42-0234980	21415	EMPLOYERS MUT CAS CO	IA	43				5	6	49	11.6	11.0
48-0921045	39845	EMPLOYERS REIN CORP	MO	2,481	(6)	274	24	852	1,144	3,625	31.6	23.5
36-2950161	35378	EVANSTON INS CO	IL		1	2	1	1	4	4	95.4	17.7
22-2005057	26921	EVEREST REIN CO	DE								65.0	
05-0316605	21482	FACTORY MUT INS CO	RI	284	23	13	2	11	49	333	14.8	3.3
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE	38		2		5	7	45	16.6	10.2
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA		(6)				(5)	(5)	100.0	(3.2)
41-0417460	13935	FEDERATED MUT INS CO	MN								100.0	100.0
94-1610280	21873	FIREMANS FUND INS CO	CA								100.0	100.0
13-2997499	38776	FOLKSAMERICA REIN CO	NY	14	(14)	3		21	11	24	43.4	88.3
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	NY	1		1			1	2	56.9	1.9
75-1588101	35882	GEICO GENERAL INS CO	MD	79	(5)	2			(3)	76	(3.7)	
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	NY									
13-1958482	11967	GENERAL STAR NATL INS CO	OH	9	2	7		22	31	41	77.3	54.2
13-5617450	11231	GENERALI US BRANCH	NY			1		1	2	2	91.4	64.8
31-0501234	16691	GREAT AMERICAN INS CO	OH	21	4	13	3	45	64	86	75.1	52.3
13-5117400	22187	GREATER NY MUTINS CO	NY								100.0	100.0
13-5129825	22292	HANOVER INS CO	NH					14	15	15	100.0	98.9
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT								100.0	2.1
38-0829290	14176	HASTINGS MUT INS CO	MI					8	8	8	100.0	97.9
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI					6	6	6	100.0	100.0
02-0308052	22527	HOME INS CO	NH								11.9	
75-1728967	38849	HOUSTON GENERAL INS CO	TX	76		1			2	78	2.1	0.0
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE	(1)				4	4	2	156.7	156.7
23-0723970	22713	INSURANCE CO OF N AMER	PA					77	77	77	100.0	100.0
13-5339725	18341	INSURANCE CORP OF NY	NY	31	6	2		1,936	1,945	1,976	98.4	98.0
56-0473714	22772	INTEGON IND CORP	NC									
04-1543470	23043	LIBERTY MUT INS CO	MA				1	4	5	5	99.7	70.5
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN					1	1	1	90.4	56.9
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE CO	IN	2	11	2		3	18	18	97.7	15.9
36-1410470	22977	LUMBERMENS MUT CAS CO	IL								100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
36-3347420	23876	MAPFRE REINSURANCE CORP	NJ								100.0	100.0
52-0403120	19356	MARYLAND CAS CO	MD	(1)				2	2		9,578.7	9,578.7
59-0615164	22241	MEDMARC CAS INS CO	VT								100.0	100.0
62-0928337	31968	MERASTAR INS CO	IN								99.6	99.6
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA								100.0	100.0
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI					6	6	6	99.5	94.0
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI					3	3	3	100.0	100.0
36-1475332	20451	MIDSTATES REIN CORP	IL	47			1	1	2	49	3.7	2.2
13-3467153	22551	MITSUI SUMITOMO INS USA INC	NY								98.0	95.8
31-4259550	14621	MOTORISTS MUT INS CO	OH								100.0	100.0
38-0855585	22012	MOTORS INS CORP	MI					23	23	23	100.0	100.0
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	4	5	8		1	15	18	79.8	6.1
47-0247300	23663	NATIONAL AMERICAN INS CO	OK					1	1	1	100.0	100.0
38-0865250	11991	NATIONAL CAS CO	WI	90	1	1	1	7	9	99	9.6	6.7
47-0355979	20087	NATIONAL IND CO	NE	391	(8)	21	11	58	82	473	17.3	12.2
13-1988169	34835	NATIONAL REINS CORP	DE					0	0	0	100.0	100.0
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA	183	(12)	13	5	80	86	269	32.0	29.7
31-4425763	23760	NATIONWIDE GENERAL INS CO	OH								16.1	3.7
31-4177100	23787	NATIONWIDE MUT INS CO	OH	204		3		4	7	211	3.3	1.7
04-2177185	21830	NEW ENGLAND INS CO	CT	11		8		55	63	74	85.6	75.3
06-1053492	41629	NEW ENGLAND REIN CORP	CT	167	(8)	11	2	1,793	1,798	1,965	91.5	91.3
98-0032627	27073	NIPPONKOA INS CO LTD U.S. BRANCH	NY	75		1			2	77	2.4	0.2
13-2930109	22047	NORTH STAR REIN CORP	DE								100.0	100.0
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT	(1)						(1)	0.0	
25-0410420	24147	OLD REPUBLIC INS CO	PA								100.0	100.0
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			1		48	49	49	99.6	97.4
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA	20		1		305	307	327	93.8	93.3
13-3031176	38636	PARTNER REINS CO OF THE US	NY	52	4		15	46	65	117	55.5	39.3
13-3531373	10006	PARTNERRE INS CO OF NY	NY	153	3	8		5	17	170	9.7	3.0
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL	107				160	161	267	60.1	59.9
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA	1				3	4	5	77.7	63.6
06-0303275	25623	PHOENIX INS CO	CT	(1)				1	1		4,403.0	4,403.0
36-3030511	37257	PRAETORIAN INSURANCE CO	IL	(3)						(3)		
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI					2	2	2	127.0	114.7
06-1206728	29807	PXRE REIN CO	CT								100.0	100.0
23-1641984	10219	QBE REINSURANCE CORP	PA			2		26	28	29	99.4	91.8
23-1740414	22705	R&Q REINS CO	PA	114	20		2	104	125	240	52.3	43.2
37-0915434	13056	RLI INS CO	IL								100.0	100.0
13-5358230	24678	ROYAL IND CO	DE	5			2	7	9	14	63.0	47.6
16-0366830	22314	RSUI INDEMNITY CO	NH	215	(4)	21		19	36	251	14.4	7.6
91-0742148	24740	SAFECO INS CO OF AMER	WA					1	1	1	100.0	100.1
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA					1	1	1	83.9	78.1
75-1444207	30058	SCOR REIN CO	NY	8		6		16	23	31	73.2	52.6
91-0341780	25763	SEATON INS CO	RI	897	30	64	2	74	170	1,067	15.9	6.9
06-0529570	24902	SECURITY INSURANCE COMPANY OF HARTFORD	DE								(139.1)	(137.1)
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC	3	4		7	19	30	33	91.5	57.8
39-0333950	24988	SENTRY INS A MUT CO	WI	271	12	3	1	59	74	346	21.5	16.9
34-1532771	15156	SHELBY INS CO	TX									
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN					1	1	1	99.9	99.9
22-3590451	40045	STARNET INS CO	DE	7						7	0.7	0.6
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX	191	1	1		41	44	235	18.6	17.5
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL								100.0	0.8
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH	23				42	42	65	64.2	64.0
23-2182777	40134	SUA INSURANCE CO	IL					2	3	2	113.0	105.9
13-3031274	39187	SUECIA INS CO	NY								100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
13-1675535	25364	SWISS REIN AMER CORP	NY	217	2	1		14	17	234	7.3	5.9
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT				2	79	80	80	100.0	98.1
94-1517098	25534	TIG INS CO	CA	475			(2)	31	29	504	5.8	6.2
13-2918573	42439	TOA-RE INS CO OF AMER	DE	15	2	6	6	21	35	50	70.2	43.0
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY	349	12	45	1	20	79	428	18.4	4.6
13-5616275	19453	TRANSATLANTIC REIN CO	NY	28	3	3	3	31	40	68	59.2	46.6
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT	(2)	1	2	4	25	32	30	105.9	84.8
06-0566050	25658	TRAVELERS IND CO	CT	112	2	4	2	64	71	183	38.7	34.9
91-6027360	25747	UNIGARD INS CO	WA	1		1		42	44	45	98.1	95.3
47-0547953	25844	UNION INS CO	IA	3		2			2	5	40.3	6.0
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY	27	(9)	5	2	46	44	71	61.8	64.5
42-0644327	13021	UNITED FIRE & CAS CO	IA								99.9	99.9
52-0515280	25887	US FIDELITY & GUARANTY CO	MD								92.7	14.3
63-0598629	11762	VESTA FIRE INS CORP	TX	(10)				1	1	(9)	(6.0)	(6.0)
13-1941868	34207	WESTPORT INS CORP	MO	16	3	12		44	59	75	79.1	58.8
13-1290712	20583	XL REINSURANCE AMERICA INC	NY	121	1	3	1	35	39	160	24.6	21.6
36-4233459	16535	ZURICH AMERICAN INS CO	NY					1	1	1	100.0	100.0
0599999. Total Authorized - Other U.S. Unaffiliated Insurers				9,273	302	809	169	9,381	10,660	19,932	53.5	47.1
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL	1,690						1,690		
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL	30						30		
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE	KY									
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI	12,017						12,017		
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC.	MN	422						422		
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ	4,181						4,181		
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX	11						11		
0699999. Total Authorized - Pools - Mandatory Pools				18,351						18,351		
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE	(1)	14			1	15	14	107.9	9.6
AA-1122000	00000	LLOYD'S OF LONDON	GB	9,821	132	230	30	1,830	2,222	12,044	18.5	15.2
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	GB	2		1		20	22	24	92.0	85.4
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	GB	31	19	31	4	174	227	258	88.1	67.3
0899999. Total Authorized - Other Non-U.S. Insurers				9,853	166	262	34	2,025	2,487	12,340	20.2	16.4
0999999. Total Authorized				37,476	468	1,071	203	11,406	13,147	50,623	26.0	22.5
1399999. Total Unauthorized - Affiliates												
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA	(15)						(15)		
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY	35	7			2	9	44	19.9	4.8
36-2789296	30015	CENTAUR INS CO	IL		(4)			864	860	860	100.0	100.5
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	170	11			18	29	199	14.6	9.1
31-0908652	22144	CONSTELLATION REIN CO	NY								4,405.8	4,405.8
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	13		4		67	71	84	84.5	79.7
61-0654823	10987	DELTA AMERICA RE INS CO	KY	(1)				726	726	725	100.2	100.1
74-1706662	15458	DELTA LLOYDS INS CO OF HOUSTON	TX								90.7	90.7
41-0249450	13846	FARMERS HOME MUT INS CO	MN								100.0	17.4
94-1032958	21040	FREMONT INDUSTRIAL INDEMNITY COMPANY	CA	24	(9)	3	10	3,142	3,146	3,170	99.2	99.1
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ					2	2	2	100.0	100.0
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	(162)						(162)		
51-0101556	11339	GREAT ATLANTIC INS CO	DE								100.0	100.5
22-2222789	11398	GUARANTEE INS CO	FL	33	6	3	2	28	38	71	54.2	39.2
74-1296673	22489	HIGHLANDS INS CO	TX	7	161			17	178	185	96.1	9.3
13-3077651	40223	ICM INSURANCE CO	NY								100.0	100.0
13-5613831	14230	IDEAL MUTUAL INS CO	NY	(2)	(15)			3,458	3,444	3,442	100.0	100.5
36-2759195	27960	ILLINOIS UNION INS CO	IL					1	1	1	100.0	100.0
47-6025666	23264	INLAND INS CO	NE								99.9	1.9
22-1626385	11584	INTEGRITY INS CO	NJ					53	53	53	100.0	100.0
11-2545588	39276	INTERAMERICA REIN CORP	NY	(99)						(99)	(0.4)	(0.4)

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
23-0867770	14486	LIBERTY MUT MID ATLANTIC INSURANCE CO	PA									
13-1916653	23493	MIDLAND INS CO	NY		(161)			195	35	35	100.0	559.0
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA									
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY								100.0	100.0
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT								8.0	
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI	1						1		
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK	(11)						(11)		
86-0271410	26751	PINE TOP INS CO	IL	(87)	(2)			449	447	359	124.3	125.0
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA					11	12	12	100.0	97.9
23-0580680	24457	RELIANCE INS CO	PA					51	51	51	100.0	100.3
36-1751840	24929	SECURITY CAS CO	IL	(69)						(69)		
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT	(1)						(1)		
20-0940754	32301	TNUS INSURANCE COMPANY	NY	28	2	1			3	31	9.9	0.6
75-0784127	33014	TRANSPORT INS CO	OH					1	1	1	100.0	100.0
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY	(5)	(9)			1,845	1,836	1,831	100.3	100.8
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers				(144)	(14)	11	12	10,932	10,941	10,797	101.3	101.2
AA-9993301	00000	AIB SYNDICATE	FL	(45)						(45)		
74-1718972	18562	EQUITABLE INS EXCH	TX					327	327	327	100.0	100.0
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	429	4	8		107	119	548	21.7	19.5
1699999. Total Unauthorized - Pools - Voluntary Pools				384	4	8		434	446	830	53.8	52.3
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR	2				7	7	9	77.1	76.7
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE	6	9				9	15	59.1	
AA-1120810	00000	ACE INA UK LIMITED	GB					7	7	7	100.0	100.0
AA-9681000	00000	ADAS.	RO	19						19		
AA-1120120	00000	AEGON (UK) PLC	GB								50.9	
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE					7	7	7	100.0	100.0
AA-1320039	00000	AGF (ASSURANCES GENERALES DE FRANCE) GROUP	FR	5	1	1		3	5	10	47.0	29.6
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB	3						3		
AA-1580015	00000	AIOI INSURANCE CO.	JP	580	38	23	(1)	4	64	643	9.9	0.6
AA-1460115	00000	ALEA EUROPE LTD	CH	1						1	2.0	2.0
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	33	1	1		7	10	43	23.0	16.9
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	5					1	6	18.8	3.6
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	GB								100.0	100.0
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH							0	2.0	2.0
AA-1460010	00000	ALPINA VERS. AG	CH			(3)			(3)	(3)	103.0	(10.4)
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE					1	1	1	100.0	100.0
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM	89	1	2		69	72	161	44.6	42.6
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU	1				3	3	4	71.8	66.8
AA-1860050	00000	ANADOLU SIGORTA	TR	23	1	1			1	24	5.6	
AA-1320060	00000	AREAS ASSURANCES	FR	2	5		9	34	48	50	96.3	67.5
AA-1120147	00000	ARRAN INSURANCE COMPANY LTD.	GB	1	1			2	3	4	80.0	48.6
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP	9		1		1	2	11	20.0	10.3
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT	1				5	5	5	87.6	87.5
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	5					1	6	11.2	
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	23						23		
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	26	3	6	2	21	32	59	55.0	36.6
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	48	2	9		6	17	66	26.6	8.5
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE	(55)	(1)			134	134	79	169.5	170.4
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI	(1)		1		4	5	4	141.1	117.7
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB	77		11		48	59	136	43.4	35.5
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU					7	7	7	100.0	100.0
AA-1120375	00000	AVIVA INTL	GB				2	43	44	44	100.0	96.5
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR									
AA-1244102	00000	AXA BELGIUM	BE	372	21	6			27	399	6.8	0.1

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1320035	00000	AXA RE	FR								100.0	100.0
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH								100.0	100.0
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE CO. (UK) LTD.	GB	8						8		
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM		(23)			84	61	61	100.0	137.5
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH								100.0	100.0
AA-3191004	00000	BISON INS CO	BM	82	2	8	2	68	80	162	49.2	41.9
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INSURANCE CO., LTD.	GB	(33)						(33)		
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM								100.0	100.0
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB	3						3		
AA-1120300	00000	BRITISH RESERVE INSURANCE CO LTD	GB	19					1	20	2.9	0.3
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS	10				29	29	39	74.4	74.4
AA-3190045	00000	BRITTANY INSURANCE CO., LTD.	BM								81.9	
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB	(58)	(23)			100	77	19	400.5	521.3
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG	1	2		3	9	13	14	92.0	61.8
AA-1930130	00000	C.I.C. HOLDINGS LTD.	AU							1	38.4	38.4
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	21	1	1			2	23	7.2	
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR					19	19	19	100.0	100.0
AA-1121110	00000	CAVELL INSURANCE COMPANY LIMITED	GB								100.0	100.0
AA-1990110	00000	CENTRAL REINS. CORP. LTD.	ZA					1	1	1	100.0	100.0
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	24	1	2	1	4	8	32	25.0	13.5
AA-1121065	00000	CGU BONUS LTD	GB	1		2		9	12	13	91.4	72.3
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU	1				2	2	3	71.7	66.8
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN									
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM	1	1		1	4	7	7	92.0	61.8
AA-1120365	00000	CHEVANSTELL	GB					8	8	8	100.0	100.0
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA	47						47		
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT							0	2.0	2.0
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	52	1			3	4	56	7.8	6.1
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR									
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	1	2		2	12	16	18	92.9	68.6
AA-1120340	00000	CITY GENERAL INSURANCE CO. LTD.	GB								95.4	17.7
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK								100.0	100.0
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU	1				4	4	5	80.5	77.2
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	258	14	21	6	91	132	390	33.9	23.4
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB	2				2	2	4	48.3	48.3
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB	(27)						(27)		
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH								95.4	17.7
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE	66	(1)					66	(0.3)	0.7
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK					1	1	1	100.0	100.0
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK	5						5	5.5	3.0
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V.	NL	(1)						(1)		
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL					1	1	1	66.4	57.0
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE	2	3		5	12	21	23	90.1	52.7
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB	186	2	3		24	30	216	13.7	11.2
AA-1120507	00000	DRAKE INS PLC	GB								5.6	
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE	1	2		3	3	7	8	85.7	33.2
AA-1220027	00000	EA - GENERALI AG	AT	10	1	1			2	12	16.4	1.0
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB					16	16	16	100.0	100.0
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB					14	14	14	100.0	100.0
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB					8	8	8	100.0	100.0
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB	589	18	18	2	351	389	977	39.8	35.9
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI	(1)				2	2	1	160.9	134.8
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR	2						3	12.5	
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM					85	84	84	100.0	100.5
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB	1						1		

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB					13	13	13	96.6	95.7
AA-3190071	00000	FORUM REINS. CO. LTD.	BM	29				4	4	33	12.8	12.8
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LTD.	GB					2	2	2	100.1	100.1
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP	193	12	3		1	16	208	7.5	0.2
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB					1	1	1	100.0	100.0
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	302	1		1	6	7	310	2.4	1.8
AA-1320135	00000	GAN ASSURANCES IARD	FR					1	1		183.4	147.6
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB	(2)		1		3	4	2	200.2	157.2
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT							1	49.1	6.6
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO	3		1		5	6	9	61.4	51.9
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE								100.0	100.0
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE	5		1		2	3	7	35.6	25.7
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU					1	1	2	71.6	66.7
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR					1	1	1	100.0	75.1
AA-1860340	00000	GUNES SIGORTA A.S.	TR	27	1	2		1	4	31	13.2	3.4
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.0
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE	1	2		3	9	14	15	92.5	64.2
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB	3				1	1	4	25.1	25.1
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE					2	2	2	100.0	100.0
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.3
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	2,670	115	105	2	142	364	3,034	12.0	4.7
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	GB					3	3	3	100.0	100.0
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM					3	3	3	100.0	100.0
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH					1	1	1	100.0	100.0
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB	7	2,443	7			2,449	2,456	99.7	0.0
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB					29	29	29	100.0	100.0
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM					24	24	24	100.0	100.0
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM					1	1	1	79.5	71.8
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM	95	2	9	1	14	27	122	21.8	11.7
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR	77	16	1	20	60	96	173	55.6	34.5
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR								100.0	100.0
AA-1930625	00000	ING AUSTRALIA LIMITED	AU					2	2	2	100.0	100.0
AA-3190095	00000	INSCO LTD.	BM	167	3	9		2	14	181	7.7	1.0
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR	(83)				110	110	27	406.2	405.8
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE	5						5		
AA-1931005	00000	INTERCONTINENTAL RE	AU	140	11	6			17	157	10.9	0.3
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL	3	4				4	8	59.2	
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE								100.0	100.0
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI	(49)						(49)		
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI		(11)			95	83	83	100.5	114.4
AA-1120830	00000	KOA INSURANCE CO. (UK) LTD.	GB	4						4		
AA-5420050	00000	KOREAN REINSURANCE CO.	KR	142	5	15	4	31	55	197	27.9	16.0
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB	7	7	17	6	33	63	70	90.0	47.0
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	154	4	6		4	15	169	8.7	2.7
AA-1240068	00000	L'ETOILE 1905 S.A.	BE					1	2	2	81.4	61.7
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	2	3				3	6	59.4	
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT					4	4	4	99.4	96.2
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR	28				24	24	53	46.2	46.2
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN	1	2				2	3	60.5	1.5
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT	2				4	4	6	66.0	62.4
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR									
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR								99.9	99.9
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	7		1		6	8	14	52.9	45.0
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE								100.0	100.0
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU								31.0	

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB	11		1		4	6	16	33.9	27.3
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB	163	2	5	1	45	54	216	24.8	20.9
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	4				3	3	8	44.3	33.0
AA-1320171	00000	MAAF ASSURANCES	FR								100.0	100.0
AA-3190107	00000	MALVERN INSURANCE LTD.	BM					2	2	2	100.0	100.0
AA-1340160	00000	MANNHEIMER AG HOLDING	DE								2.8	2.8
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	7		1		11	12	19	62.3	55.3
AA-1840617	00000	MAPFRE X.L.	ES								100.0	100.0
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB	455	32	35	2	144	214	669	32.0	21.5
AA-1121510	00000	MARLON INSURANCE CO LTD	GB	2						2		
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR					1	1	1	100.0	100.0
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB		(6)			1,093	1,087	1,088	100.0	100.5
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB	29		5		7	12	42	30.0	17.0
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB								82.5	
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE CO LTD	KR	2	2		4	13	20	21	92.0	61.8
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	32	1	1			2	34	7.1	
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB	3				1	1	4	18.5	18.5
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB					1	1	1	100.0	100.0
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP	129	28	16	4	5	52	181	28.8	2.7
AA-0051036	00000	MLC REINSURANCE, LTD.	TC	11		1		10	11	22	48.4	44.0
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE	9	4				5	14	33.1	0.9
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM	(3)						(3)	0.0	
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	12		1		3,654	3,655	3,667	99.7	99.6
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD.	GB								60.5	
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	1	2	4	1	11	18	18	96.0	62.0
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR					2	2	2	100.0	100.0
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB	1					1	1	47.8	32.7
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	1		1		4	5	6	89.0	75.4
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN						1	1	91.1	58.1
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL								100.0	100.0
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB					5	5	5	92.5	92.5
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP	538	45	2			47	585	8.1	0.1
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	98	2	3	1	11	17	115	14.6	9.3
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP	66	1	2		1	4	70	6.2	1.2
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK								2.0	2.0
AA-1280090	00000	NORDISK REINS. CO. A/S	DK		1				1	1	60.7	
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB	125						125		
AA-1560620	00000	NORTHUMBERLAND GENERAL INSURANCE COMPANY	CN					7	7	7	100.0	100.0
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH					4	4	4	100.0	100.0
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE	1	2		3	5	11	12	88.1	43.1
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	1	2		3	10	15	17	92.1	62.1
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB								100.0	100.0
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO								100.0	100.0
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY	9	1		1	5	7	17	44.2	31.4
AA-1240163	00000	P & V ASSURANCES SC	BE	11		1			1	12	8.1	
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE CO. LTD.	GB							1	62.6	
AA-1320265	00000	PARTNERRE SA	FR	13		1	1	69	71	84	84.5	82.2
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM					1	1	1	100.0	100.0
AA-1121165	00000	PEARL ASSURANCE PLC.	GB					1	1	1	100.0	100.0
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	5	2	5	2	10	19	24	80.6	43.6
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB	37		6		36	43	80	53.3	45.0
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE	1	1		1	5	7	7	92.4	66.0
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE								2.0	2.0
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT							0	2.0	2.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1340201	00000	RHEINLAND VERS.-AG	DE					8	8	8	100.0	100.0
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM	(60)	(1)			163	162	102	158.9	159.7
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB					9	9	9	99.8	98.8
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	1						2	24.9	0.0
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB	8		2		17	19	27	69.2	61.6
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INS. CO. LTD.	GB	5						5		
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB								100.0	50.0
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT	19				1	1	20	6.0	4.6
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI					9	9	9	100.0	100.0
AA-1720070	00000	SAMPO PLC	FI	(1)				2	2	1	158.8	133.6
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE					1	1	1	55.1	55.1
AA-1320275	00000	SCOR VIE	FR	273	18		17	1	36	309	11.7	0.3
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN					4	4	4	100.0	100.0
AA-1121310	00000	SCOTTISH LION INSURANCE CO. LTD.	GB	5						5		
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP		6			14	20	20	99.8	70.6
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE								96.9	44.5
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.3
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR	30	1	1		1	3	33	8.9	1.6
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG	1	1		1	5	7	8	92.5	64.0
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG	11		1		33	35	45	76.5	72.5
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE	27				2	2	29	5.4	5.4
AA-1440082	00000	SKANDIA INSURANCE COMPANY LIMITED	SE								100.0	100.0
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM	1		1			2	3	63.3	14.9
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP	557	16	26	2	236	281	838	33.5	28.2
AA-1320295	00000	SOREMA, SA	FR	125	9		6		15	140	10.8	
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ								85.0	29.2
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB					3	3	4	93.9	72.8
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN					189	189	189	100.0	100.1
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	15	3	2	1	8	13	28	47.1	27.3
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB	74		6		95	101	174	57.8	54.5
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN	33		8		30	38	72	53.6	42.2
AA-1121405	00000	SR INTERNATIONAL BUSINESS INSURANCE CO.LTD.	GB								100.0	100.0
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	7		1		7	8	15	53.7	45.9
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB	294	3	11		72	86	380	22.7	18.8
AA-3190582	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM	21		1		8	10	30	31.7	25.3
AA-1420010	00000	STOREBRAND SOR A/S	NO								100.0	100.0
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB	811	17	7		38	63	874	7.2	4.4
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB							1	88.9	48.9
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	2	3	4	3	22	33	35	94.2	63.1
AA-1440105	00000	SWEDISH CLUB	SE	4		1		6	8	12	65.9	51.6
AA-1340045	00000	SWISS RE GERMANY AG	DE					1	1	1	100.0	100.0
AA-5280060	00000	TAI PING INSURANCE CO. LTD.	TW								100.0	100.0
AA-5320135	00000	TAIKOO ROYAL INSURANCE CO. LTD.	HK								95.4	17.7
AA-1580080	00000	TAISEI FIRE AND MARINE INSURANCE CO. LTD.	JP					10	10	10	100.0	100.0
AA-1580095	00000	THE TOA REINSURANCE CO LTD	JP	65	1	2		1	5	70	6.6	1.7
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE							1	67.1	67.1
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB					1	1	1	100.3	100.3
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INS CO. LTD.	JP	(4)						(4)	(6.8)	
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.0
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK	16	1			1	2	17	11.1	7.1
AA-1560810	00000	TORONTO GENERAL INSURANCE CO.	CN								88.7	78.9
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL	1						1	18.3	18.3
AA-1960655	00000	TOWER INSURANCE LTD	NZ					3	3	3	100.0	100.0
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB					38	38	38	100.0	100.0
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	12	11	19	4	35	69	80	85.6	43.5

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1340006	00000	UNION REINSURANCE COMPANY	DE			(1)		5	4	4	99.5	118.3
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT								12.2	1.1
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD	GB	(26)						(26)		
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM	(15)				60	60	45	132.7	133.4
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	238	13		4	9	26	264	9.7	3.2
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	1	1			5	6	8	82.2	61.5
AA-3190170	00000	WALTON INS. LTD.	BM	36				5	5	41	12.6	11.5
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE								100.0	100.0
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB					12	12	12	98.4	93.0
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE								100.0	100.0
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	124	10	8	3	57	78	202	38.4	28.0
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE	2	1		2	8	13	14	87.7	57.5
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB								63.2	
1799999. Total Unauthorized - Other Non-U.S. Insurers				10,985	2,947	494	152	8,449	12,042	23,027	52.3	36.7
1899999. Total Unauthorized				11,225	2,937	513	164	19,815	23,429	34,654	67.6	57.2
1999999. Total Authorized and Unauthorized				48,702	3,404	1,583	367	31,221	36,576	85,277	42.9	36.6
2099999. Total Protected Cells												
9999999 Totals				48,702	3,404	1,583	367	31,221	36,576	85,277	42.9	36.6

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
0499999. Total Affiliates																
74-1480965	22721	ACE INS CO OF TX	PA													
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA	(8)			(40)			(40)	32					
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY	168	2					2	166	2				166
36-2789296	30015	CENTAUR INS CO	IL	860							860	864	173			860
22-2405591	41386	CHUBB INS CO OF NJ	NJ	1,000							1,000					1,000
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	299			13			13	286	18	4	4		289
84-0401397	13641	COLORADO FARM BUREAU MUT INS CO	CO													
47-0490411	31127	COLUMBIA CASUALTY CO	IL													
31-0908652	22144	CONSTELLATION REIN CO	NY	2							2					2
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	168							167	67	13			168
61-0654823	10987	DELTA AMERICA RE INS CO	KY	730			(22)			(22)	752	726	145			730
74-1706662	15458	DELTA LLOYDS INS CO OF HOUSTON	TX													
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI													
41-0249450	13846	FARMERS HOME MUT INS CO	MN	18							18					18
94-1032958	21040	FREMONT INDUSTRIAL INDEMNITY COMPANY	CA	4,576			5			5	4,571	3,152	630	5		4,576
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ	10	3					3	7	2				7
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	(162)						(162)						
51-0101556	11339	GREAT ATLANTIC INS CO	DE													
22-2222789	11398	GUARANTEE INS CO	FL	1,916	1	535				536	1,380	29	6	6		1,386
14-0727077	28630	GUILDERLAND REIN CO	NY													
74-1296673	22489	HIGHLANDS INS CO	TX	264			(1)			(1)	265	17	3			264
13-3077651	40223	ICM INSURANCE CO	NY	1	3					1						
13-5613831	14230	IDEAL MUTUAL INS CO	NY	3,699			(139)			(139)	3,838	3,459	692			3,699
36-2759195	27960	ILLINOIS UNION INS CO	IL	1							1	1				1
47-6025666	23264	INLAND INS CO	NE	26							26					26
22-1626385	11584	INTEGRITY INS CO	NJ	53							53	53	11			53
11-2545588	39276	INTERAMERICA REIN CORP	NY	(82)			(156)	6		(150)	68					
00-0000000	00000	JH WF SYNDICATE	NY	200							200					200
23-0867770	14486	LIBERTY MUT MID ATLANTIC INSURANCE CO	PA	2	1					1	1					1
13-1916653	23493	MIDLAND INS CO	NY	35							35	195	39			35
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA													
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY													
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT													
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI	1							1					1
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK	(11)						(11)						
86-0271410	26751	PINE TOP INS CO	IL	1,820			(382)			(382)	2,203	449	90			1,820
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA	39							39	12	2			39
23-0580680	24457	RELIANCE INS CO	PA	51							51	51	10			51
36-1751840	24929	SECURITY CAS CO	IL	(69)						(69)						
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT	(1)			(1)			(1)						
20-0940754	32301	TNUS INSURANCE COMPANY	NY	105	5	89				93	11					11
75-0784127	33014	TRANSPORT INS CO	OH	1							1	1				1
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY	1,832			(20)			(20)	1,852	1,845	369			1,832
56-1507441	13234	WILSHIRE INS CO	NC													
0599999. Total Other U.S. Unaffiliated Insurers				17,541	15	624	(742)	6		(343)	17,884	10,944	2,189	16		17,237
AA-9993301	00000	AIB SYNDICATE	FL	(45)			(52)	7		(45)						
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	618	618					618						
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY													
74-1718972	18562	EQUITABLE INS EXCH	TX	327			(1)			(1)	328	327	65			327
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	2,175	90					90	2,085	108	22	22		2,107

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Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
13-2979432	00000	MAIDEN LANE SYNDICATE INC.	NY													
0799999. Total Pools and Associations - Voluntary				3,076	708		(53)	7		663	2,413	435	87	22		2,434
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR	99	5				40	45	54	7	1	1		56
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE	48							48					48
AA-1120810	00000	ACE INA UK LIMITED	GB	7			1			1	6	7	1	1		7
AA-3190770	00000	ACE TEMPEST REINSURANCE CO LTD	BM				25									
AA-9681000	00000	ADAS.	RO	28			27			27	1					1
AA-1120120	00000	AEGON (UK) PLC	GB	162							162					162
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE	18							18	7	1			18
AA-1320039	00000	AGF (ASSURANCES GENERALES DE FRANCE) GROUP	FR	35		5				5	30	3	1	1		30
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB	3							3					3
AA-1580015	00000	AIOI INSURANCE CO.	JP	3,532	5	3,058				3,063	469	3	1	1		469
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE	1	1					1						
AA-1460115	00000	ALEA EUROPE LTD	CH	1							1					1
AA-1320025	00000	ALLIANZ ASSURANCES SA	FR													
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	244	27	201				229	15	7	1	1		17
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	85		39				39	46					46
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	GB	1							1					1
AA-1320065	00000	ALLIANZ MARINE & AVIATION (FRANCE)	FR	2							2					2
AA-1464104	00000	ALLIANZ RISK TRANSFER - ZURICH	CH				50									
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH	1							1					1
AA-1460010	00000	ALPINA VERS. AG	CH	(2)		19				(2)						
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE	1	1					1	1	1				1
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM	365							364	69	14			365
AA-3190007	00000	AMERICAN MERIDIAN INSURANCE CO. LTD.	BM													
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU	21							21	3	1			21
AA-1860050	00000	ANADOLU SIGORTA	TR	121	1				108	109	12					12
AA-3190012	00000	ANDERSON HILL INS. LTD.	BM		4											
AA-3194126	00000	ARCH REINS LTD	BM				25									
AA-1320060	00000	AREAS ASSURANCES	FR	260	26	229				255	5	43	9	9		13
AA-3190873	00000	ARIEL REINS CO LTD	BM				50									
AA-1120147	00000	ARRAN INSURANCE COMPANY LTD.	GB	91		31				31	60	2				60
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP	44		38				38	5	1				6
AA-3194168	00000	ASPEN INS LTD	BM				12									
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT	29							29	5	1			29
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	101		79				79	22					22
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	444							444					444
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	1,042		1,434				1,042		23	5	5		5
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	1,143	11	1,063				1,074	69	6	1	1		70
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE	85		2	2			4	80	134	27	4		85
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI	4	2		1			2	2	4	1	1		2
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB	253			1			1	252	48	10	1		253
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU	8					22	8		7	1	1		1
AA-1120375	00000	AVIVA INTL	GB	107	1					1	106	44	9	1		107
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR	34							34					34
AA-1244102	00000	AXA BELGIUM	BE	4,544	29	4,345				4,374	171					171
AA-1320035	00000	AXA RE	FR	12	2		6			8	4					4
AA-3194139	00000	AXIS SPECIALTY LTD	BM	257			170			170	87					87
AA-1320030	00000	AZUR ASSURANCES IARD	FR													
AA-2980055	00000	B.S.E., BANCO DE SEGUROS DEL ESTADO	UY													
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH	1	1					1						1
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE CO. (UK) LTD.	GB	14							14					14

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Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM	61							61	84	17			61
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH		1											
AA-3191004	00000	BISON INS CO	BM	738							738	70	14			738
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INSURANCE CO., LTD.	GB	(33)						(33)						
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM		8											
AA-1560054	00000	BOREAL INSURANCE INC.	CN													
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB	5		1				1	5					5
AA-1120300	00000	BRITISH RESERVE INSURANCE CO LTD	GB	44							44					44
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS	61	4					4	57				4	61
AA-3190045	00000	BRITTANY INSURANCE CO., LTD.	BM	8	1					1	7					7
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB	110			(14)			(14)	125	100	20			110
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG	19							19	11	2			19
AA-1930130	00000	C.I.C. HOLDINGS LTD.	AU	1							1					1
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	154		260				154						
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR		2											
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR	22							22	19	4			22
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM	105			54			54	51					51
AA-1121110	00000	CAVELL INSURANCE COMPANY LIMITED	GB													
AA-1990110	00000	CENTRAL REINS. CORP. LTD.	ZA	1							1	1				1
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	168	1	149				150	18	5	1	1		19
AA-1121065	00000	CGU BONUS LTD	GB	37		1				1	36	9	2	1		37
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU	18							18	2				18
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN													
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM	9	1					1	9	6	1	1		9
AA-1120365	00000	CHEVANSTELL	GB	10			(2)			(2)	12	8	2			10
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA	322	4	345				322						
AA-5280020	00000	CHUNG KUO INSURANCE CO. LTD.	TW													
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT	1							1					1
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BR													
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	77							77					77
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR			1										
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	32	3					3	29	14	3	3		32
AA-1120340	00000	CITY GENERAL INSURANCE CO. LTD.	GB	1							1					1
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK	1	1					1						
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU	20							20	4	1			20
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	2,813	15	2,101				2,116	697	98	20	20		717
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB	7							7	2				7
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR													
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB	(27)						(27)						
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH	4							4					4
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE	457		453				453	4	1				4
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK	1							1	1				1
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (UK) LTD.	GB					1								
AA-3190001	00000	CURTIS BAY INS. CO. LTD.	BM		2											
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK	74		85				74						
AA-3194122	00000	DAVINCI REINS LTD	BM				249									
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V.	NL	(1)						(1)						
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL	28							28	1				28
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE	32	4	1				5	27	17	3	3		31
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB	1,961		1,780				1,780	181	24	5	5		186
AA-1120507	00000	DRAKE INS PLC	GB													
AA-1780015	00000	DUBLIN INTERNATIONAL REINS. CO. LTD.	IE													

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE	19	16					16	4	5	1	1		5
AA-1220027	00000	EA - GENERALI AG	AT	81		61				61	20					20
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB	57		11				11	46	16	3	3		49
AA-1120536	00000	EL PASO INSURANCE CO. LTD.	GB													
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB	70							70	14	3			70
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM				12									
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB	14		1	(17)			(16)	30	8	2			14
AA-1120827	00000	ERC FRANONA REINS LTD	GB			1										
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB	6,042	1	4,603				4,604	1,438	353	71	71		1,508
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI	1	2					1	2					
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR	43	10					10	33					33
AA-3190877	00000	FLAGSTONE REINS LTD	BM				12									
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM	84							84	85	17			84
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB	1		18				1						
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB	39		2				2	37	13	3	2		39
AA-3190071	00000	FORUM REINS. CO. LTD.	BM	39			4			4	35	4	1	1		35
AA-1120645	00000	FREMONT INSURANCE CO. (UK) LTD.	GB	2							2	2				2
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP	1,690	1	1,578				1,580	111	1				111
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB	1							1	1				1
AA-1320137	00000	G.M.F., GARANTIE MUTUELLE DES FONCTIONNAIRES	FR													
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	3,425		15,733				3,425		7	1	1		1
AA-1320135	00000	GAN ASSURANCES IARD	FR	2	1	1				2		1				
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB	2		1				1	1	3	1	1		2
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT	18		15				15	3					3
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO	14	5		1			5	8	5	1	1		9
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE	2	2					2						
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE	18							17	2				18
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU	9							9	1				9
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	GB		4											
AA-0000000	00000	GROUPE DES ASSURANCES NATIONALES	FR													
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR	8							8	1				8
AA-1860340	00000	GUNES SIGORTA A.S.	TR	184	6	166				172	13	1				13
AA-1280062	00000	HAFNIA FORSIKRINGSAKTIESELSKABET	DK													
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB	1							1	1				1
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE	21	1	4				5	17	12	2	2		19
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB	6		1				1	5	1				5
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE	2	1					1	2	2				2
AA-3190886	00000	HARBOR POINT RE LTD	BM				12									
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB	2							1	1				1
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	26,804	92	17,790				17,882	8,922	144	29	29		8,951
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	GB	3							3	3	1			3
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM	4	3					3	1	3	1	1		2
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH	1							1	1				1
AA-1340132	00000	HESSEN-NASSAUISCHE VERSICHERUNGSANSTALT	DE													
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB	2,457		1				1	2,456				1	2,457
AA-3190875	00000	HISCOX INS CO(BERMUDA) LTD	BM				50									
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB	39		1	(7)			(7)	46	29	6			39
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM	53							53	24	5			53
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM	292	38					38	254	1				254
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD.	KR		2											
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM	798	30	257				287	511	16	3	3		514
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR	669		537				537	132	80	16	16		148

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Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR		5											
AA-1122022	00000	INDEMNITY GUARANTEE	GB	1							1					1
AA-1930625	00000	ING AUSTRALIA LIMITED	AU	2							2	2				2
AA-3190095	00000	INSCO LTD.	BM	1,693	3	797				800	893	2				893
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR	27			23			23	4	110	22	22		26
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE	10							10					10
AA-1931005	00000	INTERCONTINENTAL RE	AU	803		278				278	525					525
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL	8		26				8						
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IL									451	90			
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE													
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI	(49)		2	(20)			(49)						
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI	83							83	95	19			83
AA-1120475	00000	KINGSCROFT INSURANCE LIMITED	GB													
AA-1120830	00000	KOA INSURANCE CO. (UK) LTD.	GB	5							4					4
AA-5420050	00000	KOREAN REINSURANCE CO.	KR	2,164		1,987				1,988	177	36	7	7		184
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB	876		1,317				876		39	8	8		8
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	900	1	433				433	467	5	1	1		468
AA-1240068	00000	L'ETOILE 1905 S.A.	BE	8	2					2	6	1				6
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	14	12					12	2					2
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT	45							45	4	1			45
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR	72	1					1	72	24	5	1		72
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN	10	13	2				10						
AA-1360165	00000	LA NATIONALE S.P.A.	IT		7											
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT	77	1					1	76	4	1	1		77
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR	17							17					17
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR	1		2				1						
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE													
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	62							62	7	1			62
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE													
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU	8	11					8						
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB	34		1				1	33	4	1	1		34
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB	726		160			37	197	529				25	553
AA-1121402	00000	LONDON ASSURANCE	GB			1										
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	88					13	13	75	3	1	1		76
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT		5											
AA-1320171	00000	MAAF ASSURANCES	FR	1												
AA-3190107	00000	MALVERN INSURANCE LTD.	BM	2							2	2				2
AA-1340160	00000	MANNHEIMER AG HOLDING	DE													
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	79	7	61				69	10	11	2	2		12
AA-1840617	00000	MAPFRE X.L.	ES													
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB	5,848		2,380	1			2,381	3,467	146	29	29		3,497
AA-1121510	00000	MARLON INSURANCE CO LTD	GB	3							3					3
AA-3190829	00000	MAX RE LTD	BM				6									
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR	2							2	1				2
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB	1,089					604	604	484	1,093	219	219		703
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB	102	1					1	100	7	1	1		102
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB													
AA-1240125	00000	MERCATOR VERZEKERINGEN NV	BE													
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE CO LTD	KR	28							28	17	3			28
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	218					195	195	22					22
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB	4		1				1	3	1				3
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB	34							34	1				34

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP	4,414	1	4,315				4,316	98	9	2	2		100
AA-0051036	00000	MLC REINSURANCE, LTD.	TC	101	1	75				77	24	10	2	2		26
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE	106		106				106						
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM	120		23	135			120						
AA-1121200	00000	MOORGATE INSURANCE CO LTD	GB													
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB	1							1	1				1
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	4,495	10	1,476	12			1,499	2,997	3,655	731	731		3,727
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD.	GB				(1)	1								
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	158		154				154	4	12	2	2		6
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR	2							2	2				2
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB	48	12					12	36					36
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	129							129	4	1			129
AA-3190869	00000	NEW CASTLE REINS CO LTD	BM				25									
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN	1							1	1				1
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL		18											
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB	17							17	5	1			17
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP	3,824	35	2,985				3,021	803					804
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	735	1	683				684	51	11	2	2		53
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP	334					287	287	48	1				48
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK													
AA-1280090	00000	NORDISK REINS. CO. A/S	DK	3							3					3
AA-1340180	00000	NORDSTERN ALLGEMEINE VERSICHERUNGS-AG	DE													
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB	155			40			40	116					116
AA-1560620	00000	NORTHUMBERLAND GENERAL INSURANCE COMPANY	CN	7							7	7	1			7
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH	4							4	4	1			4
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE	19	23					19		9	2	2		2
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	22							22	13	3			22
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB													
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO		1			3								
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY	25			(23)			(23)	48	7	1			25
AA-3190131	00000	OWENS INS. LTD.	BM													
AA-1240163	00000	P & V ASSURANCES SC	BE	81					73	73	8					8
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE CO. LTD.	GB	1							1					1
AA-1320265	00000	PARTNERRE SA	FR	1,491	2	1,390				1,392	99	70	14	14		113
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM	1							1	1				1
AA-1121165	00000	PEARL ASSURANCE PLC.	GB	1							1	1				1
AA-3194174	00000	PLATINUM BERMUDA	BM				3									
00-0000000	00000	PROPRIETAIRES REUNIS SOCIETE BELGE	BE			1										
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE	1	1					1						
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	683		693				683		12	2	2		2
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB	421		2				2	419	36	7	2		421
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE	16		25	1			16		6	1	1		1
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE	2	1					1						
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT	1							1					1
AA-2990857	00000	REASEGURADORA DELTA CA	VE													
AA-3190339	00000	RENAISSANCE REINSURANCE LTD.	BM				374									
AA-1340201	00000	RHEINLAND VERS.-AG	DE	14							14	8	2			14
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM	102			(116)			(116)	218	163	33			102
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB	9		1				1	8	9	2	1		9
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	288							288					288
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB	39		1				1	38	17	3	1		39
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INS. CO. LTD.	GB	10							10					10

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB													
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT	117		4				4	113	1				113
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI	11							11	9	2			11
AA-1720070	00000	SAMPO PLC	FI	1	1					1	1	2				1
AA-1121295	00000	SCAN RE INSURANCE CO. LTD.	GB			1										
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE	1							1	1				1
AA-1320275	00000	SCOR VIE	FR	1,842	3	1,509				1,513	330	18	4	4		333
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN	4							4	4	1			4
AA-1121310	00000	SCOTTISH LION INSURANCE CO. LTD.	GB	11							11					11
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP	63	10	41				51	11	14	3	3		14
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE	11							11					11
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE	1							1					1
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB	2							1	1				2
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR	188					31	31	157	1				158
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG	11	1					1	10	6	1	1		11
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG	110	1	48				48	61	33	7	7		68
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE	50	1					1	49	2				50
AA-1440082	00000	SKANDIA INSURANCE COMPANY LIMITED	SE													
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM	73		61				61	12	1				12
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP	4,820	24	3,937				3,960	860	239	48	48		908
AA-1320295	00000	SOREMA, SA	FR	816		664				664	152	6	1	1		153
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ	1							1					1
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB	6		1				1	5	3	1	1		6
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN	189		36				36	154	189	38	36		189
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	315		265				265	50	8	2	2		51
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB	327		1				1	326	95	19	1		327
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN	106		4				5	102	30	6	5		106
AA-1320018	00000	SPS REASSURANCE	FR		4											
AA-1121405	00000	SR INTERNATIONAL BUSINESS INSURANCE CO.LTD.	GB													
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	62		729				62		7	1	1		1
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB	1,999	1	713				714	1,285	72	14	14		1,299
AA-3190582	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM	400	3					3	396	8	2	2		398
AA-1420010	00000	STOREBRAND SOR A/S	NO	2							2					2
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB	4,594	187	4,202				4,390	204	39	8	8		212
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB	1							1	1				1
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AU			52										
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	517	10	434				445	73	25	5	5		78
AA-1440105	00000	SWEDISH CLUB	SE	131		128				128	3	6	1	1		4
AA-1340090	00000	SWISS RE FRANKONA RUCKVERSICHERUNGS AG	DE													
AA-1340045	00000	SWISS RE GERMANY AG	DE	1	1	1				1		1				
AA-1360240	00000	SWISS RE ITALIA	IT													
AA-5280060	00000	TAI PING INSURANCE CO. LTD.	TW		3											
AA-5320135	00000	TAIKOO ROYAL INSURANCE CO. LTD.	HK	2							2					2
AA-1580080	00000	TAISEI FIRE AND MARINE INSURANCE CO. LTD.	JP	10							10	10	2			10
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE CO. LTD.	TW		1											
AA-1580095	00000	THE TOA REINSURANCE CO LTD	JP	317		289				289	29	1				29
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE	1							1					1
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB	2		1				1	1	1				1
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INS CO. LTD.	JP	(3)						(3)						
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB	4							4	1				4
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM				50									
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK	35			1			1	34	1				35

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1560810	00000	TORONTO GENERAL INSURANCE CO.	CN													
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL	1							1					1
AA-1960655	00000	TOWER INSURANCE LTD	NZ	5							5	3	1			5
AA-1380180	00000	TRANSATLANTICA HERVERZEKERING MIJ. N.V.	NL													
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE	1	1	1				1						
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB	38							38	38	8			38
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	1,386		1,448			40	1,386		39	8	8		8
AA-1340006	00000	UNION REINSURANCE COMPANY	DE	4							4	5	1			4
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT	8	10					8						
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD	GB	(26)						(26)						
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM	58			(65)			(65)	123	60	12			58
AA-3190870	00000	VALIDUS REINS LTD	BM				12									
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL	1							1					1
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	1,643	1	380				381	1,262	1			41	1,303
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	237		270				237		5	1	1		1
AA-3190170	00000	WALTON INS. LTD.	BM	213	90	25	4			119	94	5	1	1		95
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE		1											
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LTD.	SE	4							4					4
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB	16		1				1	16	12	2	1		16
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE	1												
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	1,667	72	1,253				1,325	342	59	12	12		354
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	GB	1							1					1
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	GB	52			27			27	25					25
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE	26	3					3	23	11	2	2		25
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB	65	1	65				65						
0899999. Total Other Non-U.S. Insurers				119,132	982	92,443	1,222	4	1,451	80,644	38,488	8,961	1,792	1,419	70	39,735
0999999. Total Affiliates and Others				139,749	1,705	93,067	427	17	1,451	80,963	58,785	20,339	4,068	1,457	70	59,406
1099999. Total Protected Cells																
9999999 Totals				139,749	1,705	93,067	427	17	1,451	80,963	58,785	20,339	4,068	1,457	70	59,406

1. Amounts in dispute totaling $ 439 are included in Column 5.
2. Amounts in dispute totaling $ 184 are excluded from Column 13.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
06-0237820	20699	ACE PROP & CAS INS CO	120,819	169,564	539	71.027				
63-0255547	19143	ALFA MUT FIRE INS CO	1	1	129	0.769	1			
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	37	38	37	49.333				
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	1,350	156,943	12,964	0.795	1,350			270
04-1027270	20613	AMERICAN EMPLOYERS INS CO	693	15	38,595	1.795	693			139
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO			23,327	0.000				
13-5124990	19380	AMERICAN HOME ASSUR CO	35,246	217,846	85,500	11.619	35,246			7,049
13-3333609	32220	AMERICAN INTL INS CO	24	24	8,766	0.273	24			5
36-0727430	22918	AMERICAN MOTORISTS INS CO	17,384	24,701	323	69.469				
35-0145400	19704	AMERICAN STATES INS CO	2,674	64,960	2,188	3.982	2,674			535
38-0829210	23396	AMERISURE MUT INS CO	5,524	5,524		100.000				
94-1390273	19801	ARGONAUT INS CO	18,798	75,234	468,682	3.456	18,798			3,760
13-4934590	19895	ATLANTIC MUT INS CO	158	158		100.000				
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	12	8,421	4,537	0.093	12			2
04-2482364	16187	AXA RE PROP & CAS INS CO	1,492	1,493		99.933				
13-2781282	25070	Clearwater Insurance Company	119,898	747,879	458,996	9.935	119,898			23,980
43-0793666	11255	CATERPILLAR INS CO			28	0.000				
31-0542366	10677	CINCINNATI INSURANCE CO	428	428		100.000				
06-0949141	33197	COLOGNE REINS CO OF AMER	1,970	1,978		99.596				
39-1092844	24961	CONNIE LEE INS CO			10,129	0.000				
36-2114545	20443	CONTINENTAL CAS CO	2,338,235	2,372,314	50,029	96.528				
13-5010440	35289	CONTINENTAL INS CO	18,336	259,973	113,988	4.903	18,336			3,667
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	9	9		100.000				
38-2145898	33499	DORINCO REIN CO	20	60,101	112,882	0.012	20			4
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	31,254	604,178	1,221,895	1.712	31,254			6,251
42-0234980	21415	EMPLOYERS MUT CAS CO	5,329	48,662	105,183	3.464	5,329			1,066
48-0921045	39845	EMPLOYERS REIN CORP	876,256	3,624,867	2,587,415	14.105	876,256			175,251
36-2950161	35378	EVANSTON INS CO	1,458	3,748	245	36.514				
22-2005057	26921	EVEREST REIN CO		312	236	0.000				
05-0316605	21482	FACTORY MUT INS CO	13,119	333,226	219,110	2.375	13,119			2,624
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	4,940	45,206	37	10.919	4,940			988
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	172	(5,337)	3	0.000	172			34
41-0417460	13935	FEDERATED MUT INS CO	284	284		100.000				
94-1610280	21873	FIREMANS FUND INS CO	456	456	(128)	139.024				
13-2997499	38776	FOLKSAMERICA REIN CO	21,462	24,303	87,845	19.137	21,462			4,292
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	40	2,089	7,146,958	0.001	40			8
75-1588101	35882	GEICO GENERAL INS CO		75,974		0.000				
13-1958482	11967	GENERAL STAR NATL INS CO	22,521	40,677	24,957	34.313				
13-5617450	11231	GENERALI US BRANCH	1,231	1,900		64.789				
13-5009848	21032	GLOBAL REINS CORP OF AMERICA			3,473,353	0.000				
31-0501234	16691	GREAT AMERICAN INS CO	47,298	85,561	31,225	40.500				
13-5117400	22187	GREATER NY MUTINS CO	1	1	123	0.806	1			
13-5129825	22292	HANOVER INS CO	14,520	14,604	824	94.115				
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	210	210	188,831	0.111	210			42
38-0829290	14176	HASTINGS MUT INS CO	7,737	7,821		98.926				
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,075	6,075		100.000				
75-1728967	38849	HOUSTON GENERAL INS CO	183	78,093	1,724	0.229	183			37
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	3,871	2,470		156.721				
23-0723970	22713	INSURANCE CO OF N AMER	77,232	77,232	808	98.965				
13-5339725	18341	INSURANCE CORP OF NY	1,936,386	1,975,557	323	98.001				
56-0473714	22772	INTEGON IND CORP			164	0.000				
36-6033855	22837	INTERSTATE IND CO			72	0.000				
04-1543470	23043	LIBERTY MUT INS CO	5,309	5,467		97.110				
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	754	995	8	75.174				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE CO	4,584	17,941		25.550				
36-1410470	22977	LUMBERMENS MUT CAS CO	109	109		100.000				
36-3347420	23876	MAPFRE REINSURANCE CORP	148	148		100.000				
52-0403120	19356	MARYLAND CAS CO	1,511	15	10	6,044.000				
59-0615164	22241	MEDMARC CAS INS CO	217	217		100.000				
62-0928337	31968	MERASTAR INS CO	4	4		100.000				
04-1614490	19798	MERRIMACK MUT FIRE INS CO	261	262	412	38.724				
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	5,743	6,060	814	83.547				
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	2,799	2,799		100.000				
36-1475332	20451	MIDSTATES REIN CORP	1,790	48,854		3.664	1,790			358
13-3467153	22551	MITSUI SUMITOMO INS USA INC	94	98		95.918				
31-4259550	14621	MOTORISTS MUT INS CO	21	21	206	9.251	21			4
38-0855585	22012	MOTORS INS CORP	22,500	22,500	502	97.818				
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	1,312	18,347	6,932	5.190	1,312			262
47-0247300	23663	NATIONAL AMERICAN INS CO	606	606		100.000				
38-0865250	11991	NATIONAL CAS CO	7,853	99,023	342,844	1.777	7,853			1,571
47-0355979	20087	NATIONAL IND CO	68,607	473,390		14.493	68,607			13,721
13-1988169	34835	NATIONAL REINS CORP	492	492		100.000				
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	84,978	268,779	5	31.616				
31-4425763	23760	NATIONWIDE GENERAL INS CO		13		0.000				
31-4177100	23787	NATIONWIDE MUT INS CO	3,606	210,913	78,814	1.245	3,606			721
04-2177185	21830	NEW ENGLAND INS CO	55,319	73,649	4,903	70.423				
06-1053492	41629	NEW ENGLAND REIN CORP	1,795,181	1,964,686	241,281	81.378				
98-0032627	27073	NIPPONKOA INS CO LTD U.S. BRANCH	164	76,951	21,640	0.166	164			33
13-2930109	22047	NORTH STAR REIN CORP	83	83		100.000				
47-0698507	23680	ODYSSEY AMERICAN REINS CO		(1,341)	9,981	0.000				
25-0410420	24147	OLD REPUBLIC INS CO	37	37		100.000				
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	47,926	49,084	1,355	95.018				
23-1502700	21970	ONEBEACON INSURANCE COMPANY	58,375	79,710	(53)	73.283				
13-3031176	38636	PARTNER REINS CO OF THE US	61,071	116,753		52.308				
13-3531373	10006	PARTNERRE INS CO OF NY	5,155	169,929	20,263	2.710	5,155			1,031
13-2919779	18333	PEERLESS INDEMNITY INS CO	160,262	267,152	26	59.983				
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	2,869	4,513	1,750	45.809				
06-0303275	25623	PHOENIX INS CO	693	15		4,620.000				
36-3030511	37257	PRAETORIAN INSURANCE CO		(2,502)		0.000				
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	1,942	1,669		116.357				
13-1188550	15059	PUBLIC SERVICE MUT INS CO			56,545	0.000				
06-1206728	29807	PXRE REIN CO	1	1		100.000				
23-1641984	10219	QBE REINSURANCE CORP	26,582	28,584	1,043	89.722				
23-1740414	22705	R&Q REINS CO	105,255	239,671	39,476	37.706				
37-0915434	13056	RLI INS CO	5	5		100.000				
13-5358230	24678	ROYAL IND CO	8,778	13,982	19,591	26.146				
16-0366830	22314	RSUI INDEMNITY CO	19,385	250,961	254,118	3.838	19,385			3,877
91-0742148	24740	SAFECO INS CO OF AMER	839	839	412	67.066				
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	1,058	1,354	2	78.024				
75-1444207	30058	SCOR REIN CO	16,152	30,883	4,074	46.205				
91-0341780	25763	SEATON INS CO	75,817	1,066,879	164,889	6.155	75,817			15,163
06-0529570	24902	SECURITY INSURANCE COMPANY OF HARTFORD	88	(64)	(93)	0.000	88			18
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	25,883	32,532	113	79.286				
39-0333950	24988	SENTRY INS A MUT CO	59,068	345,672	10,032	16.606	59,068			11,814
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	1,079	1,081	28	97.295				
22-3590451	40045	STARNET INS CO	42	7,050		0.596	42			8
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	41,418	234,714	125,923	11.485	41,418			8,284
37-0533080	25143	STATE FARM FIRE AND CAS CO	207	207		100.000				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	41,615	64,985	22,217	47.723				
23-2182777	40134	SUA INSURANCE CO	2,449	2,290		106.943				
13-3031274	39187	SUECIA INS CO	9	9		100.000				
13-1675535	25364	SWISS REIN AMER CORP	13,793	233,957	276,399	2.703	13,793			2,759
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	80,315	80,315		100.000				
94-1517098	25534	TIG INS CO	29,065	504,274	10,375	5.648	29,065			5,813
13-2918573	42439	TOA-RE INS CO OF AMER	27,551	49,963	112,082	17.002	27,551			5,510
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	21,160	428,051	231,365	3.209	21,160			4,232
13-5616275	19453	TRANSATLANTIC REIN CO	34,626	67,566		51.248				
06-6033504	19038	TRAVELERS CAS & SURETY CO	29,504	29,978	63,173	31.673				
06-0566050	25658	TRAVELERS IND CO	65,768	183,355	280,906	14.166	65,768			13,154
91-6027360	25747	UNIGARD INS CO	42,667	44,531		95.814				
47-0547953	25844	UNION INS CO	325	5,459	22,030	1.182	325			65
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	47,528	70,786		67.143				
42-0644327	13021	UNITED FIRE & CAS CO	31	31		100.000				
52-0515280	25887	US FIDELITY & GUARANTY CO	24	104	(26)	30.769				
63-0598629	11762	VESTA FIRE INS CORP	542	(9,002)	71,785	0.863	542			108
13-1941868	34207	WESTPORT INS CORP	44,432	75,181		59.100				
13-1290712	20583	XL REINSURANCE AMERICA INC	35,921	160,331	10,051	21.083				
36-4233459	16535	ZURICH AMERICAN INS CO	1,012	1,012	675	59.988				
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	1,434	14,179	19,356	4.276	1,434			287
AA-1122000	00000	LLOYD'S OF LONDON	1,860,218	12,043,583	8,118,028	9.227	1,860,218			372,044
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	20,462	23,949	1,350	80.881				
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	177,378	258,169	72,901	53.577				
9999999 Totals			11,117,004	31,780,621	27,203,355	XXX	3,454,200			690,840

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ 491,689 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ 491,689 in dispute.

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
06-0237820	20699	ACE PROP & CAS INS CO	2,596,508	151					151	2,596,357	2,596,357
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	56,160							56,160	56,160
36-0727430	22918	AMERICAN MOTORISTS INS CO	1,734,615							1,734,615	1,734,615
38-0829210	23396	AMERISURE MUT INS CO	5,524							5,524	5,524
13-4934590	19895	ATLANTIC MUT INS CO	307			21			21	286	286
04-2482364	16187	AXA RE PROP & CAS INS CO	168,504							168,504	168,504
31-0542366	10677	CINCINNATI INSURANCE CO	42,279							42,279	42,279
06-0949141	33197	COLOGNE REINS CO OF AMER	1,330,193							1,330,193	1,330,193
36-2114545	20443	CONTINENTAL CAS CO	8,992,125			2,308			2,308	8,989,817	8,989,817
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	2,042							2,042	2,042
36-2950161	35378	EVANSTON INS CO	198,799	73,400					73,400	125,399	125,399
41-0417460	13935	FEDERATED MUT INS CO	284							284	284
94-1610280	21873	FIREMANS FUND INS CO	28,273							28,273	28,273
13-1958482	11967	GENERAL STAR NATL INS CO	1,439,266							1,439,266	1,439,266
13-5617450	11231	GENERALI US BRANCH	319,151							319,151	319,151
31-0501234	16691	GREAT AMERICAN INS CO	3,326,632	3,911					3,911	3,322,721	3,322,721
13-5129825	22292	HANOVER INS CO	315,399							315,399	315,399
38-0829290	14176	HASTINGS MUT INS CO	42,977							42,977	42,977
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,582							6,582	6,582
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	23,244							23,244	23,244
23-0723970	22713	INSURANCE CO OF N AMER	542,664							542,664	542,664
13-5339725	18341	INSURANCE CORP OF NY	3,030,920							3,030,920	3,030,920
04-1543470	23043	LIBERTY MUT INS CO	652,357	288					288	652,069	652,069
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	45,223							45,223	45,223
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE CO	1,178,533							1,178,533	1,178,533
36-1410470	22977	LUMBERMENS MUT CAS CO	3,141							3,141	3,141
36-3347420	23876	MAPFRE REINSURANCE CORP	679			6			6	673	673
52-0403120	19356	MARYLAND CAS CO	165,715							165,715	165,715
59-0615164	22241	MEDMARC CAS INS CO	283							283	283
62-0928337	31968	MERASTAR INS CO	24,564							24,564	24,564
04-1614490	19798	MERRIMACK MUT FIRE INS CO	165,014							165,014	165,014
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	2,388,922			3			3	2,388,919	2,388,919
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	512,704							512,704	512,704
13-3467153	22551	MITSUI SUMITOMO INS USA INC	893							893	893
38-0855585	22012	MOTORS INS CORP	558,985							558,985	558,985
47-0247300	23663	NATIONAL AMERICAN INS CO	606							606	606
13-1988169	34835	NATIONAL REINS CORP	41,812							41,812	41,812
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	3,399,100	677		4			681	3,398,419	3,398,419
04-2177185	21830	NEW ENGLAND INS CO	287,800			586			586	287,214	287,214
06-1053492	41629	NEW ENGLAND REIN CORP	27,256,785			12			12	27,256,773	27,256,773
13-2930109	22047	NORTH STAR REIN CORP	3,425,021							3,425,021	3,425,021
25-0410420	24147	OLD REPUBLIC INS CO	44							44	44
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	1,127,988	14,456					14,456	1,113,532	1,113,532
23-1502700	21970	ONEBEACON INSURANCE COMPANY	1,444,908	23,133		8			23,141	1,421,767	1,421,767
13-3031176	38636	PARTNER REINS CO OF THE US	357,787			30,675			30,675	327,112	327,112
13-2919779	18333	PEERLESS INDEMNITY INS CO	678,656			11			11	678,645	678,645
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	497,365	14,620		4			14,624	482,741	482,741
06-0303275	25623	PHOENIX INS CO	91,000							91,000	91,000
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	13,737							13,737	13,737
06-1206728	29807	PXRE REIN CO	10							10	10
23-1641984	10219	QBE REINSURANCE CORP	419,010			116,184			116,184	302,826	302,826
23-1740414	22705	R&Q REINS CO	19,684,604	90,685					90,685	19,593,919	19,593,919
37-0915434	13056	RLI INS CO	3,925,719							3,925,719	3,925,719
13-5358230	24678	ROYAL IND CO	2,254,461		197	4			201	2,254,260	2,254,260
91-0742148	24740	SAFECO INS CO OF AMER	137,395							137,395	137,395
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	612,210							612,210	612,210

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
75-1444207	30058	SCOR REIN CO	1,610,913	3,299		694			3,993	1,606,920	1,606,920
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	69,806							69,806	69,806
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	210,420	1,003					1,003	209,417	209,417
37-0533080	25143	STATE FARM FIRE AND CAS CO	50,255							50,255	50,255
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	1,493,660							1,493,660	1,493,660
23-2182777	40134	SUA INSURANCE CO	8,790							8,790	8,790
13-3031274	39187	SUECIA INS CO	1,191							1,191	1,191
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	734,256							734,256	734,256
13-5616275	19453	TRANSATLANTIC REIN CO	17,883,459			19,334			19,334	17,864,125	17,864,125
06-6033504	19038	TRAVELERS CAS & SURETY CO	2,675,363	4,035					4,035	2,671,328	2,671,328
91-6027360	25747	UNIGARD INS CO	279,325							279,325	279,325
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	1,243,699		176,142	9			176,151	1,067,548	1,067,548
42-0644327	13021	UNITED FIRE & CAS CO	8,457							8,457	8,457
52-0515280	25887	US FIDELITY & GUARANTY CO	2,980							2,980	2,980
13-1941868	34207	WESTPORT INS CORP	3,248,566	341		638,904			639,245	2,609,321	2,609,321
13-1290712	20583	XL REINSURANCE AMERICA INC	9,319,832							9,319,832	9,319,832
36-4233459	16535	ZURICH AMERICAN INS CO	198,280	733					733	197,547	197,547
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	156,351	77	96,719				96,796	59,555	59,555
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	9,080,737	1,784	2,518,528	482			2,520,794	6,559,943	6,559,943
9999999 Totals			143,831,819	232,593	2,791,586	809,249			3,833,428	139,998,391	139,998,391

1.	Total	139,998,391
2.	Line 1 x .20	27,999,678
3.	Schedule F - Part 6 Col. 11	690,840
4.	Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	28,690,518
5.	Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x1000)	59,405,555
6.	Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	88,096,073

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	39,953,259,827	138,015	39,953,397,842
2.	Premiums and considerations (Line 13)	4,038,726,302	1,527,417	4,040,253,719
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	85,277,418	(66,926,352)	18,351,066
4.	Funds held by or deposited with reinsured companies (Line 14.2)	1,283,948		1,283,948
5.	Other assets	2,083,886,800	(16,818,411)	2,067,068,390
6.	Net amount recoverable from reinsurers		908,661,235	908,661,235
7.	Protected cell assets (Line 25)			
8.	Totals (Line 26)	46,162,434,295	826,581,905	46,989,016,200
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	14,230,494,139	910,819,271	15,141,313,411
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	1,976,944,496	476,994	1,977,421,490
11.	Unearned premiums (Line 9)	8,874,686,588	1,945,213	8,876,631,801
12.	Advance premiums (Line 10)	279,455,746	111,857	279,567,603
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	2,037,258	(1,911,635)	125,623
15.	Funds held by company under reinsurance treaties (Line 13)	2,843,412	(2,843,412)	
16.	Amounts withheld or retained by company for account of others (Line 14)	26,059,565		26,059,565
17.	Provision for reinsurance (Line 16)	88,096,073	(88,096,073)	
18.	Other liabilities	2,647,279,395	6,079,690	2,653,359,086
19.	Total liabilities excluding protected cell business (Line 24)	28,127,896,673	826,581,905	28,954,478,578
20.	Protected cell liabilities (Line 25)			
21.	Surplus as regards policyholders (Line 35)	18,034,537,621	XXX	18,034,537,621
22.	Totals (Line 36)	46,162,434,295	826,581,905	46,989,016,200

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	29,046		20,632		(1)												8,414	
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	29,046		20,632		(1)												8,414	
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(29,046)		(20,632)		1												(8,414)	
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(29,046)		(20,632)		1												(8,414)	
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year.									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	289,228	37,205	233,529						18,494
2. Total prior year	275,725	26,472	236,466						12,787
3. Increase	13,503	10,733	(2,937)						5,707
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	15,543	9,900	2,936						2,707
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	289,228	37,205	233,529						18,494
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 and 2.1	304,770	47,104	236,465						21,201
3.2 Claim reserves and liabilities, December 31, prior year	275,725	26,472	236,466						12,787
3.3 Line 3.1 minus Line 3.2	29,046	20,632	(1)						8,414
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	29,046	20,632							8,414
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

SCHEDULE H - PART 5. - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning claim reserves and liabilities				
3. Ending claim reserves and liabilities				
4. Claims paid				
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:				
9. Incurred Claims				
10. Beginning claim reserves and liabilities				
11. Ending claim reserves and liabilities				
12. Claims paid				
D. Net:				
13. Incurred Claims				
14. Beginning claim reserves and liabilities				
15. Ending claim reserves and liabilities				
16. Claims paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses				
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses				

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	289,855	120,721	59,974	12,167	21,946	4	2,397	238,883	XXX
2. 1998	18,874,093	290,674	18,583,419	11,255,162	199,492	671,940	4,066	1,871,631		739,826	13,595,175	XXX
3. 1999	18,856,517	228,354	18,628,163	11,929,731	134,547	612,967	3,289	1,834,134		800,485	14,238,996	XXX
4. 2000	20,349,920	(153,526)	20,503,446	13,824,705	67,913	645,349	1,455	1,874,578		907,695	16,275,264	XXX
5. 2001	20,588,418	197,494	20,390,924	13,737,306	219,039	664,635	7,172	1,841,677		918,225	16,017,407	XXX
6. 2002	21,655,178	240,415	21,414,763	12,512,624	80,656	610,273	2,971	2,007,637		858,773	15,046,907	XXX
7. 2003	22,724,649	199,201	22,525,448	12,014,197	89,620	505,184	3,531	1,930,399		819,361	14,356,629	XXX
8. 2004	23,862,982	234,604	23,628,378	11,633,193	288,578	433,633	8,620	2,136,785		870,411	13,906,413	XXX
9. 2005	25,030,037	275,750	24,754,287	17,611,341	3,283,539	347,355	1,476	2,727,705		931,455	17,401,386	XXX
10. 2006	25,542,160	475,292	25,066,868	10,744,660	61,284	195,784		1,874,873		900,547	12,754,033	XXX
11. 2007	25,624,575	572,642	25,051,933	8,657,269	31,642	80,588		1,645,141		582,489	10,351,356	XXX
12. Totals	XXX	XXX	XXX	124,210,043	4,577,031	4,827,682	44,747	19,766,506	4	8,331,664	144,182,449	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,698,526	751,106	1,368,506	419,762	279,896	56,405	270,534	116,023	96,231	641		2,369,756	XXX
2. 1998	41,465	53,389	32,424		7,309	2	1,940		3,121		529	32,868	XXX
3. 1999	100,879	81,341	21,381	3	17,017		1,209		5,048		826	64,190	XXX
4. 2000	135,594	91,532	20,749	62	21,476	6	5,292	6	5,065		1,451	96,570	XXX
5. 2001	155,488	99,546	20,819	(7)	25,676	1	18,854		5,371		3,768	126,668	XXX
6. 2002	195,758	82,789	46,120	(6)	33,371	27	37,360		6,406	1	6,386	236,204	XXX
7. 2003	292,508	58,760	57,207	(5)	50,109	19	50,628		9,767	1	11,617	401,444	XXX
8. 2004	500,521	44,809	109,884	12	85,235	15	51,728		14,751		24,484	717,283	XXX
9. 2005	959,386	50,571	332,859	8,242	150,805	122	41,232	168	79,431	2	42,918	1,504,608	XXX
10. 2006	1,586,166	30,012	488,136	49	232,675	94	118,110		317,344	4	100,300	2,712,272	XXX
11. 2007	3,778,282	37,484	1,029,130	171	353,247	520	205,217	17	637,500	20	457,660	5,965,164	XXX
12. Totals	9,444,573	1,381,339	3,527,215	428,283	1,256,816	57,211	802,104	116,214	1,180,035	669	649,939	14,227,027	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,896,164	473,592
2. 1998	13,884,992	256,949	13,628,043	73.6	88.4	73.3				20,500	12,368
3. 1999	14,522,366	219,180	14,303,186	77.0	96.0	76.8				40,916	23,274
4. 2000	16,532,808	160,974	16,371,834	81.2	(104.9)	79.8				64,749	31,821
5. 2001	16,469,826	325,751	16,144,075	80.0	164.9	79.2				76,768	49,900
6. 2002	15,449,549	166,438	15,283,111	71.3	69.2	71.4				159,095	77,109
7. 2003	14,909,999	151,926	14,758,073	65.6	76.3	65.5				290,960	110,484
8. 2004	14,965,730	342,034	14,623,696	62.7	145.8	61.9				565,584	151,699
9. 2005	22,250,114	3,344,120	18,905,994	88.9	1,212.7	76.4				1,233,432	271,176
10. 2006	15,557,748	91,443	15,466,305	60.9	19.2	61.7				2,044,241	668,031
11. 2007	16,386,374	69,854	16,316,520	63.9	12.2	65.1				4,769,757	1,195,407
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,162,166	3,064,861

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	8,793,873	8,361,146	8,077,971	8,064,557	8,320,105	8,932,913	9,553,256	9,842,114	9,947,259	10,110,315	163,056	268,201
2. 1998	11,946,010	11,866,938	11,803,522	11,764,534	11,779,668	11,805,978	11,770,072	11,748,167	11,754,197	11,753,291	(906)	5,124
3. 1999	XXX	12,509,371	12,476,870	12,469,222	12,508,156	12,510,396	12,467,204	12,467,258	12,461,852	12,464,004	2,152	(3,254)
4. 2000	XXX	XXX	14,061,797	14,496,116	14,591,047	14,587,441	14,514,281	14,500,088	14,487,325	14,492,191	4,866	(7,897)
5. 2001	XXX	XXX	XXX	14,097,696	14,445,693	14,433,905	14,339,958	14,329,885	14,304,979	14,297,027	(7,952)	(32,858)
6. 2002	XXX	XXX	XXX	XXX	13,641,857	13,499,599	13,329,105	13,276,962	13,262,002	13,269,069	7,067	(7,893)
7. 2003	XXX	XXX	XXX	XXX	XXX	13,523,155	13,080,280	12,894,498	12,828,066	12,817,908	(10,158)	(76,590)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	13,199,732	12,776,860	12,528,060	12,472,160	(55,900)	(304,700)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,993,357	16,398,414	16,098,860	(299,554)	(894,497)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,214,861	13,274,092	59,231	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,033,899	XXX	XXX
12. Totals											(138,098)	(1,054,364)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	2,583,522	4,377,929	5,505,530	6,338,683	6,719,360	7,025,636	7,407,078	7,619,208	7,836,149	XXX	XXX
2. 1998	7,107,859	9,429,360	10,368,865	10,992,437	11,388,065	11,562,087	11,645,350	11,685,172	11,709,281	11,723,544	XXX	XXX
3. 1999	XXX	7,762,331	10,216,301	11,172,895	11,763,108	12,094,046	12,265,431	12,337,857	12,380,601	12,404,862	XXX	XXX
4. 2000	XXX	XXX	8,974,493	12,072,615	13,151,948	13,761,081	14,103,850	14,262,186	14,346,478	14,400,686	XXX	XXX
5. 2001	XXX	XXX	XXX	8,912,523	11,989,415	13,028,657	13,608,008	13,931,626	14,089,454	14,175,730	XXX	XXX
6. 2002	XXX	XXX	XXX	XXX	8,306,746	11,027,292	11,989,661	12,550,771	12,870,662	13,039,270	XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX	8,040,984	10,652,731	11,564,391	12,107,845	12,426,230	XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	7,722,449	10,308,811	11,206,575	11,769,628	XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,736,934	13,496,705	14,673,681	XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,213,041	10,879,160	XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,706,215	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,907,485	1,563,555	1,221,113	981,576	800,860	1,103,409	1,365,946	1,336,244	1,254,198	1,103,255
2. 1998	894,938	395,896	257,534	143,255	67,810	65,457	34,984	18,711	17,905	34,364
3. 1999	XXX	1,048,102	426,770	213,889	132,000	101,417	49,252	35,689	30,212	22,587
4. 2000	XXX	XXX	1,007,392	407,329	272,577	166,688	83,204	54,519	34,965	25,973
5. 2001	XXX	XXX	XXX	1,114,377	519,781	306,743	160,349	96,579	68,223	39,680
6. 2002	XXX	XXX	XXX	XXX	1,365,280	600,137	304,033	151,492	100,073	83,486
7. 2003	XXX	XXX	XXX	XXX	XXX	1,384,935	634,824	287,123	154,410	107,840
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,451,429	634,407	259,739	161,600
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,832,622	1,036,494	365,681
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,104,289	606,197
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,234,159

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	6,682	144	1,593		978		143	9,109	XXX
2. 1998	3,162,117	26,653	3,135,464	1,921,499	3	61,306		335,366		32,968	2,318,168	1,043,769
3. 1999	3,313,039	23,496	3,289,543	2,187,560	130	66,340		331,826		41,573	2,585,596	958,452
4. 2000	3,945,571	10,222	3,935,349	2,857,644	132	83,593	(1)	337,022		54,523	3,278,128	1,011,730
5. 2001	4,039,710	735	4,038,975	2,965,450	244	111,920	1	363,197		61,923	3,440,322	973,548
6. 2002	4,519,695	675	4,519,020	2,476,263	224	97,468		374,573		48,766	2,948,080	888,280
7. 2003	5,095,950	627	5,095,323	2,715,934	13	76,679		378,338		47,890	3,170,938	879,886
8. 2004	5,531,382	7,456	5,523,926	2,238,549	340	69,172		405,621		48,648	2,713,002	701,165
9. 2005	6,068,162	23,288	6,044,874	5,101,465	150	74,346		885,387		50,707	6,061,048	1,265,627
10. 2006	6,281,167	185,183	6,095,984	2,630,581	1	41,088		437,546		38,537	3,109,214	792,718
11. 2007	6,363,438	262,701	6,100,737	2,243,663	21	21,661		359,497		8,787	2,624,800	750,754
12. Totals	XXX	XXX	XXX	27,345,290	1,402	705,166		4,209,351		434,465	32,258,405	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	12,718		3,446	14	2,012		871		1,598			20,631	292
2. 1998	2,501		712		363		42		499		42	4,117	112
3. 1999	3,444		2,896		668		413		264		80	7,685	104
4. 2000	7,130	10	3,206		1,061		457		228		289	12,072	256
5. 2001	8,958		6,488		1,572		1,327		224		547	18,569	285
6. 2002	17,035		7,202		2,656		1,771		325		1,303	28,989	462
7. 2003	28,483		10,560		5,493		3,741		646		2,446	48,923	778
8. 2004	44,969	1	16,357		9,576		3,517		1,264		7,028	75,682	1,429
9. 2005	113,727		151,215		17,646		4,741		43,537		10,657	330,866	17,949
10. 2006	143,420	9	122,234		26,810		19,674		11,754		23,169	323,883	4,881
11. 2007	513,547	19	520,127		36,872		37,247		156,693		44,728	1,264,467	54,093
12. Totals	895,932	39	844,443	14	104,729		73,801		217,032		90,289	2,135,884	80,641

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,150	4,481
2. 1998	2,322,288	3	2,322,285	73.4	0.0	74.1				3,213	904
3. 1999	2,593,411	130	2,593,281	78.3	0.6	78.8				6,340	1,345
4. 2000	3,290,341	141	3,290,200	83.4	1.4	83.6				10,326	1,746
5. 2001	3,459,136	245	3,458,891	85.6	33.3	85.6				15,446	3,123
6. 2002	2,977,293	224	2,977,069	65.9	33.2	65.9				24,237	4,752
7. 2003	3,219,874	13	3,219,861	63.2	2.1	63.2				39,043	9,880
8. 2004	2,789,025	341	2,788,684	50.4	4.6	50.5				61,325	14,357
9. 2005	6,392,064	150	6,391,914	105.3	0.6	105.7				264,942	65,924
10. 2006	3,433,107	10	3,433,097	54.7	0.0	56.3				265,645	58,238
11. 2007	3,889,307	40	3,889,267	61.1	0.0	63.8				1,033,655	230,812
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,740,322	395,562

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	84,536	52,786	7,438	5	2,722		1,127	41,905	XXX
2. 1998	8,632,458	82,103	8,550,355	5,404,017	97,106	553,715		968,093		97,239	6,828,719	2,512,333
3. 1999	8,163,216	40,658	8,122,558	5,556,429	67,403	484,808		967,629		102,540	6,941,463	2,477,400
4. 2000	8,369,702	(332,054)	8,701,756	6,104,068	35,046	493,907		974,724		115,367	7,537,653	2,503,893
5. 2001	8,388,553	23,767	8,364,786	5,840,889	32,006	472,540	1	918,464		103,975	7,199,886	2,411,077
6. 2002	8,789,527	50,420	8,739,107	5,584,514	24,635	442,226		1,066,174		100,981	7,068,279	2,229,350
7. 2003	9,206,709	22,006	9,184,703	5,085,547	11,840	359,615		970,851		96,332	6,404,173	2,006,828
8. 2004	9,528,433	38,582	9,489,851	4,838,714	8,098	298,902		1,052,746		99,897	6,182,264	2,023,737
9. 2005	9,699,653	44,139	9,655,514	4,629,510	8,272	215,022		1,065,767		98,062	5,902,027	2,093,219
10. 2006	9,752,360	35,794	9,716,566	4,032,027	3,990	116,149		838,563		78,804	4,982,749	2,059,690
11. 2007	9,649,220	24,276	9,624,944	2,538,129	1,456	39,305		705,158		38,193	3,281,136	2,014,151
12. Totals	XXX	XXX	XXX	49,698,380	342,638	3,483,627	6	9,530,891		932,517	62,370,254	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	725,922	468,053	4,560	685	117,394	45	56	38	33,744			412,855	2,743
2. 1998	36,359	53,389	29,616		6,381	2	1,404		2,411		408	22,780	814
3. 1999	91,084	81,340	14,203	2	14,653		18		4,397		385	43,013	1,128
4. 2000	120,171	91,522	12,760	62	19,375	6	3,801	6	4,555		562	69,066	1,701
5. 2001	135,736	99,314	9,475	(7)	22,709	1	16,125		4,599		1,895	89,336	2,547
6. 2002	161,861	82,716	33,152	(6)	27,721	22	33,836		5,510	1	2,986	179,347	4,349
7. 2003	237,521	58,177	35,070	(5)	40,420	16	44,008		7,826	1	6,081	306,656	7,534
8. 2004	395,851	44,372	64,751	12	66,165	10	43,670		11,112		10,206	537,155	14,607
9. 2005	741,218	35,428	117,254	(8)	119,360	31	27,877		19,369	1	18,283	989,626	27,698
10. 2006	1,313,510	29,470	296,832	44	186,363	76	82,586		294,755	3	37,824	2,144,453	54,177
11. 2007	2,647,959	31,667	546,048	30	282,593	135	142,588		357,459	4	77,949	3,944,811	269,208
12. Totals	6,607,192	1,075,448	1,163,721	809	903,134	344	395,969	44	745,737	10	156,579	8,739,098	386,506

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	261,744	151,111
2. 1998	7,001,996	150,497	6,851,499	81.1	183.3	80.1				12,586	10,194
3. 1999	7,133,221	148,745	6,984,476	87.4	365.8	86.0				23,945	19,068
4. 2000	7,733,361	126,642	7,606,719	92.4	(38.1)	87.4				41,347	27,719
5. 2001	7,420,537	131,315	7,289,222	88.5	552.5	87.1				45,904	43,432
6. 2002	7,354,994	107,368	7,247,626	83.7	212.9	82.9				112,303	67,044
7. 2003	6,780,858	70,029	6,710,829	73.7	318.2	73.1				214,419	92,237
8. 2004	6,771,911	52,492	6,719,419	71.1	136.1	70.8				416,218	120,937
9. 2005	6,935,377	43,724	6,891,653	71.5	99.1	71.4				823,052	166,574
10. 2006	7,160,785	33,583	7,127,202	73.4	93.8	73.4				1,580,828	563,625
11. 2007	7,259,239	33,292	7,225,947	75.2	137.1	75.1				3,162,310	782,501
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,694,656	2,044,442

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	765	23	152	2	(1,131)		4	(239)	XXX
2. 1998	236,577	2,548	234,029	157,442	1,188	15,075	19	17,858		1,513	189,168	41,027
3. 1999	253,745	2,693	251,052	188,425	880	15,964	3	18,055		1,579	221,561	48,914
4. 2000	268,824	1,547	267,277	216,886	420	18,599		18,752		1,944	253,817	54,749
5. 2001	294,558	1,954	292,604	208,610	426	19,620	(10)	20,538		2,036	248,352	54,034
6. 2002	324,562	2,683	321,879	214,444	875	19,636		24,929		1,733	258,134	51,418
7. 2003	362,855	2,156	360,699	196,017	1,393	17,115		29,698		1,641	241,437	47,806
8. 2004	403,581	2,744	400,837	185,510	1,879	13,459		40,298		1,642	237,388	45,308
9. 2005	415,407	3,054	412,353	148,443	1,482	8,602		39,049		1,700	194,612	42,436
10. 2006	407,047	3,097	403,950	101,339	707	3,786		26,905		1,324	131,323	36,978
11. 2007	373,278	3,433	369,845	48,005	1,243	946		18,290		617	65,998	30,583
12. Totals	XXX	XXX	XXX	1,665,886	10,516	132,954	14	253,241		15,733	2,041,551	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	7,058	367	1,791	228	561	11	107	13	101			8,999	46
2. 1998	1,099		8		111		1		5			1,224	20
3. 1999	1,224		182		113		15		7			1,541	39
4. 2000	3,711		161		368		14		18		6	4,272	69
5. 2001	3,669		938		537		87		67		4	5,298	112
6. 2002	10,292	43	1,875		1,239	5	149		72		17	13,579	210
7. 2003	15,173	20	4,192		1,883	3	402		123		98	21,750	346
8. 2004	37,413	36	9,320		4,597	5	800		313		109	52,402	615
9. 2005	53,361	106	16,191	10	6,804	15	1,726		756	1	332	78,706	1,007
10. 2006	86,571	128	32,165	5	10,940	18	3,142		2,569	1	482	135,235	1,548
11. 2007	111,245	3,326	41,337	140	12,038	385	3,363	17	20,427	16	980	184,526	4,758
12. Totals	330,816	4,026	108,160	383	39,191	442	9,806	30	24,458	18	2,028	507,532	8,770

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,254	745
2. 1998	191,599	1,207	190,392	81.0	47.4	81.4				1,107	117
3. 1999	223,985	883	223,102	88.3	32.8	88.9				1,406	135
4. 2000	258,509	420	258,089	96.2	27.1	96.6				3,872	400
5. 2001	254,066	416	253,650	86.3	21.3	86.7				4,607	691
6. 2002	272,636	923	271,713	84.0	34.4	84.4				12,124	1,455
7. 2003	264,603	1,416	263,187	72.9	65.7	73.0				19,345	2,405
8. 2004	291,710	1,920	289,790	72.3	70.0	72.3				46,697	5,705
9. 2005	274,932	1,614	273,318	66.2	52.8	66.3				69,436	9,270
10. 2006	267,417	859	266,558	65.7	27.7	66.0				118,603	16,632
11. 2007	255,651	5,127	250,524	68.5	149.3	67.7				149,116	35,410
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	434,567	72,965

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	9,226	506	1,085	18	337			10,124	XXX
2. 1998	6,891	(859)	7,750	3,065		110		708		12	3,883	451
3. 1999	7,136	(229)	7,365	710		36		490			1,236	151
4. 2000	294	25	269	(639)		3		12			(624)	
5. 2001	1,825	28	1,797	(71)	(72)						1	
6. 2002	(186)	150	(336)	1							1	
7. 2003	(253)	(75)	(178)	2		1		2			5	14
8. 2004	152		152									3
9. 2005	455		455		(3)						3	
10. 2006	(219)		(219)					(85)			(85)	
11. 2007	237		237									
12. Totals	XXX	XXX	XXX	12,294	431	1,235	18	1,464		12	14,544	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	90,413	11,669	53,663	1,307	1,844	178	882	54	1,785			135,379	1,731
2. 1998									8			8	
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003									16			16	
8. 2004									1			1	
9. 2005													
10. 2006													
11. 2007									291			291	
12. Totals	90,413	11,669	53,663	1,307	1,844	178	882	54	2,101			135,695	1,731

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	131,100	4,279
2. 1998	3,891		3,891	56.5		50.2					8
3. 1999	1,236		1,236	17.3		16.8					
4. 2000	(624)		(624)	(212.2)		(232.0)					
5. 2001	(71)	(72)	1	(3.9)	(257.1)	0.1					
6. 2002	1		1	(0.5)		(0.3)					
7. 2003	21		21	(8.3)		(11.8)					16
8. 2004	1		1	0.7		0.7					1
9. 2005		(3)	3			0.7					
10. 2006	(85)		(85)	38.8		38.8					
11. 2007	291		291	122.8		122.8					291
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	131,100	4,595

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	4,097		629		169		7	4,895	XXX
2. 1998	343,017	12,368	330,649	199,463	3,232	12,018		24,218		3,554	232,467	61,722
3. 1999	343,469	2,960	340,509	209,701	178	13,417		20,737		4,939	243,677	56,090
4. 2000	351,418	3,177	348,241	219,151	69	13,851		20,267		6,182	253,200	51,789
5. 2001	374,131	3,215	370,916	224,195	39	16,977		20,742		5,445	261,875	48,061
6. 2002	403,722	3,274	400,448	199,498		12,955		24,404		5,713	236,857	43,089
7. 2003	467,521	3,964	463,557	241,939		13,228		33,203		4,090	288,370	43,741
8. 2004	553,432	5,388	548,044	620,450	96,433	14,418	4,839	65,670		4,834	599,266	44,506
9. 2005	616,209	6,648	609,561	572,580	29,548	13,604	1,475	118,558		5,118	673,719	68,032
10. 2006	633,901	18,829	615,072	220,396		4,988		44,240		5,121	269,624	44,173
11. 2007	617,453	25,091	592,362	183,796		2,536		34,512		1,192	220,844	41,073
12. Totals	XXX	XXX	XXX	2,895,266	129,499	118,621	6,314	406,720		46,195	3,284,794	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	5,695		1,579	16	2,094		530	1	400			10,281	137
2. 1998	1,073		1,206		404		345		114		3	3,142	27
3. 1999	4,257		1,606		1,416		463		271		5	8,013	29
4. 2000	1,220		2,172		408		645		168		120	4,613	39
5. 2001	2,314		2,423		750		719		213		130	6,419	66
6. 2002	3,942		2,629		1,362		809		299		215	9,041	89
7. 2003	7,005		4,761		1,858		1,369		486		325	15,479	145
8. 2004	13,377		16,534		3,971	178	2,143		1,102		875	36,949	383
9. 2005	20,963	1,529	31,764	3,192	4,269	76	4,275	168	12,132		1,036	68,438	1,689
10. 2006	13,931		31,696		4,609		7,715		3,261		2,500	61,212	750
11. 2007	47,370		67,221		4,498		14,053		16,991		4,392	150,133	4,130
12. Totals	121,147	1,529	163,591	3,208	25,639	254	33,066	169	35,437		9,601	373,720	7,484

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,258	3,023
2. 1998	238,841	3,232	235,609	69.6	26.1	71.3				2,279	863
3. 1999	251,868	178	251,690	73.3	6.0	73.9				5,863	2,150
4. 2000	257,882	69	257,813	73.4	2.2	74.0				3,392	1,221
5. 2001	268,333	39	268,294	71.7	1.2	72.3				4,737	1,682
6. 2002	245,898		245,898	60.9		61.4				6,571	2,470
7. 2003	303,849		303,849	65.0		65.5				11,766	3,713
8. 2004	737,665	101,450	636,215	133.3	1,882.9	116.1				29,911	7,038
9. 2005	778,145	35,988	742,157	126.3	541.3	121.8				48,006	20,432
10. 2006	330,836		330,836	52.2		53.8				45,627	15,585
11. 2007	370,977		370,977	60.1		62.6				114,591	35,542
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	280,001	93,719

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	446		7	5				448	XXX
2. 1998												
3. 1999												
4. 2000												
5. 2001	18		18									
6. 2002												
7. 2003	(11)		(11)									
8. 2004												
9. 2005												
10. 2006												
11. 2007												
12. Totals	XXX	XXX	XXX	446		7	5				448	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,662	355	76		453	88	2		27			1,777	2
2. 1998													
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003													
8. 2004													
9. 2005													
10. 2006													
11. 2007													
12. Totals	1,662	355	76		453	88	2		27			1,777	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,383	394
2. 1998											
3. 1999											
4. 2000											
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,383	394

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1998												
3. 1999												
4. 2000												
5. 2001												
6. 2002												
7. 2003												
8. 2004												
9. 2005												
10. 2006												
11. 2007												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1998													
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003													
8. 2004													
9. 2005													
10. 2006													
11. 2007													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1998											
3. 1999											
4. 2000											
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	417	32	145	(4)			2	534	XXX
2. 1998	5,485	995	4,490	2,082		(50)		537		87	2,569	XXX
3. 1999	6,068	990	5,078	2,018	2	45		608		47	2,669	XXX
4. 2000	6,734	1,046	5,688	2,430	103	57		373		107	2,757	XXX
5. 2001	7,321	1,216	6,105	2,954	120	24		495		75	3,353	XXX
6. 2002	7,525	1,383	6,142	2,775	255	110		495		49	3,125	XXX
7. 2003	7,409	1,502	5,907	2,064	246	62		796		58	2,676	XXX
8. 2004	7,235	1,738	5,497	1,706	235	91		1,103		58	2,665	XXX
9. 2005	7,705	1,969	5,736	2,819	240	155		1,009		90	3,743	XXX
10. 2006	7,927	1,958	5,969	1,830	162	128		729		69	2,525	XXX
11. 2007	8,129	1,729	6,400	1,808	289	81		690		19	2,290	XXX
12. Totals	XXX	XXX	XXX	22,903	1,684	848	(4)	6,835		661	28,906	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	3,271	62	1,485		90	3			39			4,820	1
2. 1998													
3. 1999													
4. 2000													
5. 2001		2	(1)								1	(3)	
6. 2002		(2)	(2)								3		
7. 2003			1								2	1	
8. 2004			4								4	4	
9. 2005			33				1		4		6	38	
10. 2006			54				2		15		8	71	
11. 2007	297	4	211		11		9		361		34	885	35
12. Totals	3,568	66	1,785		101	3	12		419		58	5,816	36

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,694	126
2. 1998	2,569		2,569	46.8		57.2					
3. 1999	2,671	2	2,669	44.0	0.2	52.6					
4. 2000	2,860	103	2,757	42.5	9.8	48.5					
5. 2001	3,472	122	3,350	47.4	10.0	54.9				(3)	
6. 2002	3,378	253	3,125	44.9	18.3	50.9					
7. 2003	2,923	246	2,677	39.5	16.4	45.3				1	
8. 2004	2,904	235	2,669	40.1	13.5	48.6				4	
9. 2005	4,021	240	3,781	52.2	12.2	65.9				33	5
10. 2006	2,758	162	2,596	34.8	8.3	43.5				54	17
11. 2007	3,468	293	3,175	42.7	16.9	49.6				504	381
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,287	529

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	45,104	9,571	22,325	1,201	12,105	3	250	68,759	XXX
2. 1998	68,688	2,191	66,497	31,306	70	7,151	1	5,645		29	44,031	5,336
3. 1999	72,472	815	71,657	59,722	43	7,070		12,638		67	79,387	31,746
4. 2000	121,618	935	120,683	79,916	13	6,793		17,523		655	104,219	62,984
5. 2001	107,873	(100)	107,973	60,419	8	7,731		14,349		234	82,491	46,406
6. 2002	102,138	158	101,980	52,284		6,070		3,618		121	61,972	28,741
7. 2003	101,840	210	101,630	42,516	7	6,108	(7)	6,315		38	54,939	16,687
8. 2004	101,482	(25)	101,507	32,829		3,512		5,197		56	41,538	10,361
9. 2005	108,903	757	108,146	24,480		2,521		4,185		49	31,186	6,498
10. 2006	110,799	(372)	111,171	14,025		1,146		3,331		19	18,502	4,298
11. 2007	121,453	102	121,351	7,143		197		2,461		2	9,801	2,398
12. Totals	XXX	XXX	XXX	449,744	9,712	70,624	1,195	87,367	3	1,520	596,825	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	195,043	35,632	181,200	37,503	25,870	3,658	26,468	6,568	15,478	641		360,057	2,163
2. 1998	66		732		7		90		29			924	12
3. 1999	196		1,172		52		158		39			1,617	10
4. 2000	1,267		1,429		197		225		40			3,158	20
5. 2001	613		1,739		84		303		87			2,826	27
6. 2002	1,747		2,546		320		513		141			5,267	51
7. 2003	2,338		4,139		349		707		588			8,121	59
8. 2004	4,821		6,103		620		974		679			13,197	133
9. 2005	7,663		11,393		1,068		1,835		1,904			23,863	200
10. 2006	13,937		17,742		2,458		2,706		2,461			39,304	277
11. 2007	10,413		27,746		1,077		4,005		5,920			49,161	451
12. Totals	238,104	35,632	255,941	37,503	32,102	3,658	37,984	6,568	27,366	641		507,495	3,403

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	303,108	56,949
2. 1998	45,026	71	44,955	65.6	3.2	67.6				798	126
3. 1999	81,047	43	81,004	111.8	5.3	113.0				1,368	249
4. 2000	107,390	13	107,377	88.3	1.4	89.0				2,696	462
5. 2001	85,325	8	85,317	79.1	(8.0)	79.0				2,352	474
6. 2002	67,239		67,239	65.8		65.9				4,293	974
7. 2003	63,060		63,060	61.9		62.0				6,477	1,644
8. 2004	54,735		54,735	53.9		53.9				10,924	2,273
9. 2005	55,049		55,049	50.5		50.9				19,056	4,807
10. 2006	57,806		57,806	52.2		52.0				31,679	7,625
11. 2007	58,962		58,962	48.5		48.6				38,159	11,002
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	420,910	86,585

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1998	17		17									1
3. 1999	3		3	59		2		3			64	6
4. 2000	(2)		(2)	22		16		4			42	3
5. 2001	6		6									
6. 2002	4		4									
7. 2003	5		5									
8. 2004	1		1									
9. 2005												
10. 2006												
11. 2007												
12. Totals	XXX	XXX	XXX	81		18		7			106	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1998													
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003													
8. 2004													
9. 2005													
10. 2006													
11. 2007													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1998											
3. 1999	64		64	2,133.3		2,133.3					
4. 2000	42		42	(2,100.0)		(2,100.0)					
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	37,541	27,626	1,719	74	13,117		1,109	24,677	XXX
2. 2006	675,281	230,471	444,810	194,101	56,423	3,251		38,156		3,350	179,085	XXX
3. 2007	663,629	255,287	408,342	141,181	28,633	1,911		31,517		2,141	145,976	XXX
4. Totals	XXX	XXX	XXX	372,823	112,682	6,881	74	82,790		6,600	349,738	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	24,385	14,911	11,177	5,736	1,125	(168)	872	21	3,252		745	20,311	346
2. 2006	5,098	406	6,473		616		1,531		820		833	14,132	155
3. 2007	18,102	2,468	19,681		1,010		2,149		11,794		1,892	50,268	2,375
4. Totals	47,585	17,785	37,331	5,736	2,751	(168)	4,552	21	15,866		3,470	84,711	2,876

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14,914	5,397
2. 2006	250,046	56,829	193,217	37.0	24.7	43.4				11,165	2,967
3. 2007	227,345	31,101	196,244	34.3	12.2	48.1				35,315	14,953
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	61,394	23,317

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	(11,854)	13	6,555		4,515		32,739	(797)	XXX
2. 2006	7,670,135	12	7,670,123	3,549,972		25,213		485,352		773,323	4,060,537	2,976,671
3. 2007	7,825,401	9	7,825,392	3,493,314		13,949		492,972		531,537	4,000,235	2,941,308
4. Totals	XXX	XXX	XXX	7,031,432	13	45,717		982,839		1,337,599	8,059,975	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	10,257		(11,090)	235	1,055		1,175		557		24,749	1,718	616
2. 2006	9,472		(19,557)		799		608		1,614		35,484	(7,064)	705
3. 2007	429,318		(193,948)		15,137		1,606		67,216		327,684	319,329	114,597
4. Totals	449,047		(224,595)	235	16,991		3,389		69,387		387,917	313,983	115,918

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(1,067)	2,785
2. 2006	4,053,473		4,053,473	52.8		52.8				(10,085)	3,021
3. 2007	4,319,564		4,319,564	55.2		55.2				235,370	83,959
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	224,218	89,765

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	2,006	(20)	34	2	12		146	2,070	XXX
2. 2006	437		437	12				38			50	XXX
3. 2007	339		339	107				15			122	XXX
4. Totals	XXX	XXX	XXX	2,125	(20)	34	2	65		146	2,242	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	493	71	4		62	9			29			506	4
2. 2006													
3. 2007			33				2		75			110	
4. Totals	493	71	37		62	9	2		104			616	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	425	81
2. 2006	50		50	11.4		11.4					
3. 2007	232		232	68.4		68.4				33	77
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	458	158

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	24	9						15	XXX
2. 2006	(1)		(1)									XXX
3. 2007												XXX
4. Totals	XXX	XXX	XXX	24	9						15	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	211	154	232						1			290	
2. 2006													
3. 2007													
4. Totals	211	154	232						1			290	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	289	1
2. 2006											
3. 2007											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	289	1

SCHEDULE P - PART 1M - INTERNATIONAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1998												XXX
3. 1999												XXX
4. 2000												XXX
5. 2001												XXX
6. 2002												XXX
7. 2003												XXX
8. 2004												XXX
9. 2005												XXX
10. 2006												XXX
11. 2007												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1998													
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003													
8. 2004													
9. 2005													
10. 2006													
11. 2007													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1998											
3. 1999											
4. 2000											
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	12		1					13	XXX
2. 1998	47	2	45									XXX
3. 1999	3,008	80	2,928	955		150		10			1,115	XXX
4. 2000	2,261		2,261	137				45			182	XXX
5. 2001	1,916		1,916									XXX
6. 2002	2,882	22	2,860									XXX
7. 2003	2,597		2,597									XXX
8. 2004												XXX
9. 2005												XXX
10. 2006												XXX
11. 2007												XXX
12. Totals	XXX	XXX	XXX	1,104		151		55			1,310	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	207		186		10		9					412	XXX
2. 1998													XXX
3. 1999													XXX
4. 2000													XXX
5. 2001													XXX
6. 2002													XXX
7. 2003													XXX
8. 2004													XXX
9. 2005													XXX
10. 2006													XXX
11. 2007													XXX
12. Totals	207		186		10		9					412	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	393	19
2. 1998											
3. 1999	1,115		1,115	37.1		38.1					
4. 2000	182		182	8.0		8.0					
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	393	19

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	378		22					400	XXX
2. 1998	123	1	122	824							824	XXX
3. 1999	502		502									XXX
4. 2000	1,082		1,082	1,503							1,503	XXX
5. 2001	1,358		1,358	1,285							1,285	XXX
6. 2002	167		167									XXX
7. 2003												XXX
8. 2004												XXX
9. 2005												XXX
10. 2006												XXX
11. 2007												XXX
12. Totals	XXX	XXX	XXX	3,990		22					4,012	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,696		1,369		5		5					3,075	XXX
2. 1998	166											166	XXX
3. 1999													XXX
4. 2000	1,831											1,831	XXX
5. 2001	3,434											3,434	XXX
6. 2002													XXX
7. 2003													XXX
8. 2004													XXX
9. 2005													XXX
10. 2006													XXX
11. 2007													XXX
12. Totals	7,127		1,369		5		5					8,506	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,065	10
2. 1998	990		990	804.9		811.5				166	
3. 1999											
4. 2000	3,334		3,334	308.1		308.1				1,831	
5. 2001	4,719		4,719	347.5		347.5				3,434	
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,496	10

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	669		2					671	XXX
2. 1998												XXX
3. 1999	1		1									XXX
4. 2000		(15)	15									XXX
5. 2001												XXX
6. 2002												XXX
7. 2003												XXX
8. 2004												XXX
9. 2005												XXX
10. 2006												XXX
11. 2007												XXX
12. Totals	XXX	XXX	XXX	669		2					671	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	116		104									220	XXX
2. 1998													XXX
3. 1999													XXX
4. 2000													XXX
5. 2001													XXX
6. 2002													XXX
7. 2003													XXX
8. 2004													XXX
9. 2005													XXX
10. 2006													XXX
11. 2007													XXX
12. Totals	116		104									220	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	220	
2. 1998											
3. 1999											
4. 2000											
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	220	

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	134,883	57,608	26,470	10,953	3,782	1		96,573	XXX
2. 1998	5,134		5,134	2,330		841		966		3	4,137	395
3. 1999	5,270	(1,746)	7,016	2,482		1,424		11,811		47	15,717	436
4. 2000	5,030	(706)	5,736	3,023		1,148		2,557			6,728	336
5. 2001	4,015		4,015	2,531		1,386		472			4,389	310
6. 2002	3,259	(19)	3,278	1,898		416		160			2,474	225
7. 2003	5,416		5,416	1,873		329		248			2,450	164
8. 2004	3,430		3,430	439		42		203			684	170
9. 2005	86	(4)	90	456		263		291			1,010	172
10. 2006	3,326	320	3,006	376		36		98			510	106
11. 2007	1,998	13	1,985	122		2		29			153	52
12. Totals	XXX	XXX	XXX	150,413	57,608	32,357	10,953	20,617	1	50	134,825	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	649,780	234,567	1,117,585	379,085	129,371	52,403	241,579	109,327	41,438			1,404,371	1,799
2. 1998	74		219		39		64		48			444	9
3. 1999	279		210		100		61		56			706	7
4. 2000	116		366		60		107		51			700	7
5. 2001	25		318		8		92		22			465	2
6. 2002	31		244		11		71		21			378	5
7. 2003	51		315		16		92		20			494	3
8. 2004	1		324		1		94		18			438	1
9. 2005	339		420		108		122		59			1,048	10
10. 2006	227		498		79		145		95			1,044	10
11. 2007	30		674		10		196		272			1,182	4
12. Totals	650,953	234,567	1,121,173	379,085	129,803	52,403	242,623	109,327	42,100			1,411,270	1,857

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,153,713	250,658
2. 1998	4,581		4,581	89.2		89.2				293	151
3. 1999	16,423		16,423	311.6		234.1				489	217
4. 2000	7,428		7,428	147.7		129.5				482	218
5. 2001	4,854		4,854	120.9		120.9				343	122
6. 2002	2,852		2,852	87.5		87.0				275	103
7. 2003	2,944		2,944	54.4		54.4				366	128
8. 2004	1,122		1,122	32.7		32.7				325	113
9. 2005	2,058		2,058	2,393.0		2,286.7				759	289
10. 2006	1,554		1,554	46.7		51.7				725	319
11. 2007	1,335		1,335	66.8		67.3				704	478
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,158,474	252,796

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1998	(28)		(28)									
3. 1999												
4. 2000												
5. 2001												
6. 2002												
7. 2003												
8. 2004												
9. 2005												
10. 2006												
11. 2007												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1998													
3. 1999													
4. 2000													
5. 2001													
6. 2002													
7. 2003													
8. 2004													
9. 2005													
10. 2006													
11. 2007													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1998											
3. 1999											
4. 2000											
5. 2001											
6. 2002											
7. 2003											
8. 2004											
9. 2005											
10. 2006											
11. 2007											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2006												XXX
3. 2007												XXX
4. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 2006													
3. 2007													
4. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2006											
3. 2007											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	572,576	464,912	441,714	466,851	488,428	495,451	497,723	501,257	504,888	513,293	8,405	12,036
2. 1998	1,986,424	1,987,358	1,980,523	1,976,883	1,996,741	2,002,044	1,986,956	1,986,330	1,985,488	1,986,420	932	90
3. 1999	XXX	2,298,963	2,241,257	2,256,322	2,268,280	2,276,991	2,259,473	2,263,921	2,261,537	2,261,191	(346)	(2,730)
4. 2000	XXX	XXX	2,702,083	2,901,193	2,976,859	2,968,136	2,949,326	2,952,759	2,952,075	2,952,950	875	191
5. 2001	XXX	XXX	XXX	2,897,951	3,129,948	3,126,141	3,101,405	3,097,573	3,098,352	3,095,470	(2,882)	(2,103)
6. 2002	XXX	XXX	XXX	XXX	2,679,576	2,655,419	2,610,116	2,608,871	2,607,008	2,602,171	(4,837)	(6,700)
7. 2003	XXX	XXX	XXX	XXX	XXX	2,950,154	2,893,765	2,841,781	2,841,791	2,840,877	(914)	(904)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	2,492,899	2,430,656	2,380,248	2,381,799	1,551	(48,857)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,772,662	5,508,813	5,462,990	(45,823)	(309,672)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,914,606	2,983,797	69,191	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,373,077	XXX	XXX
										12. Totals	26,152	(358,649)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	5,760,306	5,320,083	5,079,744	4,908,614	4,928,251	4,957,800	5,094,120	5,219,404	5,212,857	5,277,907	65,050	58,503
2. 1998	5,956,558	5,983,493	5,946,883	5,906,440	5,900,722	5,915,533	5,899,074	5,876,832	5,880,594	5,880,995	401	4,163
3. 1999	XXX	5,971,397	6,068,505	6,040,161	6,060,195	6,055,991	6,027,567	6,019,223	6,014,584	6,012,450	(2,134)	(6,773)
4. 2000	XXX	XXX	6,567,162	6,730,856	6,731,728	6,725,072	6,662,879	6,642,897	6,623,504	6,627,440	3,936	(15,457)
5. 2001	XXX	XXX	XXX	6,440,544	6,502,536	6,487,582	6,404,978	6,385,663	6,372,662	6,366,159	(6,503)	(19,504)
6. 2002	XXX	XXX	XXX	XXX	6,477,504	6,377,812	6,231,266	6,175,249	6,160,157	6,175,943	15,786	694
7. 2003	XXX	XXX	XXX	XXX	XXX	6,248,089	5,923,565	5,796,630	5,743,980	5,732,153	(11,827)	(64,477)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	6,216,369	5,899,490	5,711,552	5,655,561	(55,991)	(243,929)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,246,088	5,979,828	5,806,518	(173,310)	(439,570)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,000,645	5,993,887	(6,758)	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,163,334	XXX	XXX
										12. Totals	(171,350)	(726,350)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	241,334	229,920	221,193	221,342	225,710	226,613	229,731	229,467	226,160	228,653	2,493	(814)
2. 1998	173,825	172,548	177,988	178,713	176,070	175,899	174,080	174,740	173,221	172,529	(692)	(2,211)
3. 1999	XXX	198,174	207,115	209,493	211,997	208,506	206,520	207,348	205,363	205,040	(323)	(2,308)
4. 2000	XXX	XXX	228,750	230,130	237,442	239,606	240,356	242,218	240,736	239,319	(1,417)	(2,899)
5. 2001	XXX	XXX	XXX	235,180	228,843	234,942	236,157	237,426	235,081	233,045	(2,036)	(4,381)
6. 2002	XXX	XXX	XXX	XXX	231,225	246,448	251,641	252,470	246,905	246,712	(193)	(5,758)
7. 2003	XXX	XXX	XXX	XXX	XXX	246,391	246,209	241,655	230,892	233,366	2,474	(8,289)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	269,276	264,266	248,514	249,179	665	(15,087)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,012	259,847	233,514	(26,333)	(23,498)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,829	237,085	(9,744)	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211,823	XXX	XXX
										12. Totals	(35,106)	(65,245)

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	219,971	210,822	208,381	200,590	201,105	199,794	231,069	240,881	239,383	241,881	2,498	1,000
2. 1998	9,920	9,615	3,183	3,188	3,190	3,175	3,175	3,175	3,175	3,175		
3. 1999	XXX	12,086	750	747	746	746	746	746	746	746		
4. 2000	XXX	XXX	(635)	(634)	(636)	(636)	(636)	(636)	(636)	(636)		
5. 2001	XXX	XXX	XXX		3	1	1	1	1	1		
6. 2002	XXX	XXX	XXX	XXX	3	1	1	1	1	1		
7. 2003	XXX	XXX	XXX	XXX	XXX			1	3	3		2
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3	3		3
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	2,498	1,005

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	134,466	83,457	77,024	74,450	78,462	87,443	91,992	96,961	101,468	106,189	4,721	9,228
2. 1998	199,613	204,446	203,065	207,262	208,538	208,039	208,805	208,817	211,027	211,277	250	2,460
3. 1999	XXX	220,358	210,430	217,014	219,973	217,702	223,582	224,293	225,700	230,682	4,982	6,389
4. 2000	XXX	XXX	212,891	211,475	221,631	227,730	236,151	235,725	236,510	237,378	868	1,653
5. 2001	XXX	XXX	XXX	219,967	233,001	234,484	243,959	247,721	245,406	247,339	1,933	(382)
6. 2002	XXX	XXX	XXX	XXX	214,734	210,102	218,450	221,348	222,928	221,195	(1,733)	(153)
7. 2003	XXX	XXX	XXX	XXX	XXX	249,418	263,031	268,365	267,480	270,160	2,680	1,795
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	529,853	549,433	567,647	569,443	1,796	20,010
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	657,067	647,612	611,467	(36,145)	(45,600)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259,285	283,335	24,050	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	319,474	XXX	XXX
										12. Totals	3,402	(4,600)

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	11 One Year	12 Two Year
1. Prior	22,797	21,779	12,320	9,250	8,556	8,369	8,173	8,186	8,227	8,248	21	62
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	21	62

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	55,938	38,465	41,555	39,582	40,501	40,256	38,911	31,829	32,137	30,915	(1,222)	(914)
2. 1998	2,225	2,118	2,095	2,044	2,041	2,034	2,034	2,033	2,032	2,032		(1)
3. 1999	XXX	2,481	2,190	2,121	2,080	2,063	2,065	2,061	2,062	2,061	(1)	
4. 2000	XXX	XXX	2,823	2,535	2,414	2,400	2,394	2,385	2,383	2,384	1	(1)
5. 2001	XXX	XXX	XXX	3,010	2,980	2,872	2,881	2,860	2,853	2,855	2	(5)
6. 2002	XXX	XXX	XXX	XXX	2,948	2,571	2,611	2,620	2,629	2,630	1	10
7. 2003	XXX	XXX	XXX	XXX	XXX	2,189	1,997	1,890	1,878	1,881	3	(9)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,994	1,570	1,561	1,566	5	(4)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	2,827	2,768	(59)	(357)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	1,852	36	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,124	XXX	XXX
										12. Totals	(1,234)	(1,281)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	797,073	761,162	758,195	725,696	892,438	915,809	898,727	910,431	947,791	1,041,691	93,900	131,260
2. 1998	47,272	49,448	43,130	41,419	40,631	41,073	39,141	39,083	39,756	39,281	(475)	198
3. 1999	XXX	73,793	69,020	72,338	67,955	68,415	68,068	66,622	67,840	68,327	487	1,705
4. 2000	XXX	XXX	76,578	84,540	86,618	88,763	86,648	84,999	90,848	89,814	(1,034)	4,815
5. 2001	XXX	XXX	XXX	72,556	74,538	74,523	74,703	72,804	71,036	70,881	(155)	(1,923)
6. 2002	XXX	XXX	XXX	XXX	71,322	72,448	72,728	68,873	66,535	63,480	(3,055)	(5,393)
7. 2003	XXX	XXX	XXX	XXX	XXX	67,918	67,082	58,429	56,642	56,157	(485)	(2,272)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	64,890	57,633	49,530	48,859	(671)	(8,774)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,061	53,801	48,960	(4,841)	(15,101)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,720	52,014	2,294	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,581	XXX	XXX
										12. Totals	85,965	104,515

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior		18	22	22	22	18	24	24	24	24		
2. 1998												
3. 1999	XXX	5	61	61	61	61	61	61	61	61		
4. 2000	XXX	XXX	12	3	30	38	38	38	38	38		
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89,071	95,679	87,972	(7,707)	(1,099)
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,026	154,241	2,215	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,933	XXX	XXX
4. Totals											(5,492)	(1,099)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	297,161	239,322	225,350	(13,972)	(71,811)
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,588,523	3,566,507	(22,016)	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,759,376	XXX	XXX
4. Totals											(35,988)	(71,811)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,837)	2,883	(1,451)	(4,334)	5,386
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	12	(36)	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142	XXX	XXX
4. Totals											(4,370)	5,386

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	308	315	343	28	35
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals											28	35

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	2,019	5,196	4,064	4,037	4,014	3,835	3,534	2,955	3,212	3,325	113	370
2. 1998												
3. 1999	XXX	1,238	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105		
4. 2000	XXX	XXX	137	137	137	137	137	137	137	137		
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											113	370

SCHEDULE P - PART 2O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	42,233	24,527	29,265	28,222	33,725	34,284	34,811	29,802	29,559	29,143	(416)	(659)
2. 1998		423	334	384	415	638	649	958	973	990	17	32
3. 1999	XXX											
4. 2000	XXX	XXX	59	414	727	1,475	1,711	2,310	2,968	3,334	366	1,024
5. 2001	XXX	XXX	XXX	696	2,648	4,513	4,849	4,218	4,412	4,719	307	501
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											274	898

SCHEDULE P - PART 2P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	9,712	9,903	11,233	10,045	10,399	10,895	10,750	10,403	9,782	7,753	(2,029)	(2,650)
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(2,029)	(2,650)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	11 One Year	12 Two Year
1. Prior	807,302	1,092,610	1,090,161	1,157,172	1,167,547	1,681,654	2,140,459	2,282,678	2,347,906	2,345,519	(2,387)	62,841
2. 1998	1,775	1,754	2,213	2,731	2,903	2,900	3,252	3,230	3,449	3,567	118	337
3. 1999	XXX	2,103	2,370	3,542	3,501	3,838	4,185	4,693	4,161	4,556	395	(137)
4. 2000	XXX	XXX	3,309	2,373	2,323	3,237	3,398	4,029	4,480	4,820	340	791
5. 2001	XXX	XXX	XXX	1,744	1,770	2,120	2,628	2,753	3,441	4,360	919	1,607
6. 2002	XXX	XXX	XXX	XXX	2,382	2,333	2,410	2,810	2,712	2,671	(41)	(139)
7. 2003	XXX	XXX	XXX	XXX	XXX	1,629	2,655	2,649	2,873	2,676	(197)	27
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,245	1,093	901	(192)	(344)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,645	1,642	1,708	66	63
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	1,361	(6)	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,034	XXX	XXX
										12. Totals	(985)	65,046

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1	2	3	4	5	6	7	8	9	10	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	172,374	288,112	364,316	409,672	435,742	467,834	478,778	486,129	494,260	104	69
2. 1998	1,437,682	1,804,661	1,878,210	1,919,569	1,951,766	1,966,160	1,975,425	1,978,556	1,980,568	1,982,802	759,070	284,587
3. 1999	XXX	1,668,450	2,074,542	2,154,458	2,200,565	2,226,349	2,242,327	2,248,175	2,252,541	2,253,770	703,072	255,276
4. 2000	XXX	XXX	2,009,586	2,722,816	2,836,105	2,885,666	2,912,249	2,927,034	2,934,979	2,941,106	742,285	269,189
5. 2001	XXX	XXX	XXX	2,082,911	2,849,544	2,971,509	3,024,109	3,054,394	3,068,572	3,077,125	684,379	288,884
6. 2002	XXX	XXX	XXX	XXX	1,838,533	2,393,533	2,484,107	2,531,241	2,559,514	2,573,507	610,114	277,704
7. 2003	XXX	XXX	XXX	XXX	XXX	1,944,584	2,597,198	2,707,008	2,757,855	2,792,600	621,732	257,376
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,641,966	2,173,250	2,259,865	2,307,381	473,138	226,598
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,260,587	4,853,873	5,175,661	951,407	296,271
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,011,007	2,671,668	544,249	243,588
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,265,303	456,291	240,370

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior	000	2,073,699	3,340,200	4,102,098	4,479,531	4,636,591	4,740,898	4,807,626	4,859,613	4,898,796	287	316
2.	1998	2,234,555	3,893,670	4,714,218	5,261,163	5,585,008	5,730,942	5,797,787	5,830,813	5,850,975	5,860,626	1,348,680	1,162,839
3.	1999	XXX	2,380,313	4,128,083	4,950,841	5,448,048	5,726,856	5,862,027	5,919,973	5,954,260	5,973,834	1,337,565	1,138,707
4.	2000	XXX	XXX	2,720,216	4,654,915	5,540,866	6,050,183	6,334,376	6,459,911	6,524,936	6,562,929	1,333,618	1,168,574
5.	2001	XXX	XXX	XXX	2,622,476	4,499,440	5,357,007	5,833,242	6,090,237	6,213,638	6,281,422	1,284,914	1,123,616
6.	2002	XXX	XXX	XXX	XXX	2,580,693	4,347,076	5,155,123	5,613,247	5,868,017	6,002,105	1,207,547	1,017,454
7.	2003	XXX	XXX	XXX	XXX	XXX	2,404,711	4,017,380	4,744,088	5,183,856	5,433,322	1,097,597	901,697
8.	2004	XXX	XXX	XXX	XXX	XXX	XXX	2,405,234	3,974,906	4,684,679	5,129,518	1,101,514	907,616
9.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,472,626	4,073,390	4,836,260	1,120,359	945,163
10.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,487,878	4,144,186	1,081,386	924,127
11.	2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,575,978	856,672	888,271

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1.	Prior	000	85,156	146,742	181,064	203,261	211,366	215,920	217,306	218,863	219,755	5	10
2.	1998	45,200	86,998	122,306	144,940	157,726	165,223	168,806	170,483	171,005	171,310	26,167	14,840
3.	1999	XXX	58,367	112,308	149,210	175,769	187,703	196,160	200,850	202,480	203,506	30,708	18,167
4.	2000	XXX	XXX	69,564	127,561	168,651	200,905	217,447	226,207	230,276	235,065	34,064	20,616
5.	2001	XXX	XXX	XXX	65,797	126,689	166,082	191,020	213,648	224,401	227,814	33,151	20,771
6.	2002	XXX	XXX	XXX	XXX	66,659	129,740	171,703	202,795	219,837	233,205	31,487	19,721
7.	2003	XXX	XXX	XXX	XXX	XXX	62,175	123,611	160,499	192,652	211,739	28,472	18,988
8.	2004	XXX	XXX	XXX	XXX	XXX	XXX	65,205	123,307	163,435	197,090	26,512	18,181
9.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,104	117,097	155,563	24,346	17,083
10.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,327	104,418	20,610	14,820
11.	2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,708	13,859	11,966

SCHEDULE P - PART 3D- WORKERS' COMPENSATION

1.	Prior	000	20,316	38,789	51,646	63,198	68,112	78,855	89,326	98,500	108,287	158	25
2.	1998	1,201	2,650	3,159	3,172	3,174	3,175	3,175	3,175	3,175	3,175	49	402
3.	1999	XXX	732	743	745	746	746	746	746	746	746	5	(146)
4.	2000	XXX	XXX	(640)	(636)	(636)	(636)	(636)	(636)	(636)	(636)		
5.	2001	XXX	XXX	XXX		1	1	1	1	1	1		
6.	2002	XXX	XXX	XXX	XXX	1	1	1	1	1	1		
7.	2003	XXX	XXX	XXX	XXX	XXX			1	3	3	5	9
8.	2004	XXX	XXX	XXX	XXX	XXX	XXX						3
9.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3	3		
10.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11.	2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E- COMMERCIAL MULTIPLE PERIL

1.	Prior	000	43,596	25,887	46,105	62,740	70,544	76,384	82,938	91,582	96,308	33	18
2.	1998	123,108	168,247	179,366	188,522	200,489	203,783	205,830	206,646	207,736	208,249	39,492	22,203
3.	1999	XXX	137,082	179,694	194,666	202,211	209,564	218,498	221,061	222,095	222,940	36,320	19,741
4.	2000	XXX	XXX	128,546	181,502	201,951	213,148	223,664	230,207	231,952	232,933	32,834	18,916
5.	2001	XXX	XXX	XXX	136,542	194,142	210,815	224,735	232,132	238,581	241,133	30,235	17,760
6.	2002	XXX	XXX	XXX	XXX	127,606	175,702	190,266	202,706	209,935	212,453	26,761	16,239
7.	2003	XXX	XXX	XXX	XXX	XXX	152,462	213,002	233,735	245,702	255,167	27,923	15,673
8.	2004	XXX	XXX	XXX	XXX	XXX	XXX	241,200	450,166	504,982	533,596	28,590	15,533
9.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	287,220	511,615	555,161	44,332	22,011
10.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,094	225,384	27,369	16,055
11.	2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186,332	22,227	14,716

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1	2	3	4	5	6	7	8	9	10	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	4,144	4,500	4,262	4,678	5,044	6,122	6,208	6,050	6,498		
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	6,670	12,123	13,292	20,156	22,010	24,160	24,376	25,600	26,134	XXX	XXX
2. 1998	1,818	1,996	2,020	2,020	2,029	2,032	2,032	2,032	2,032	2,032	XXX	XXX
3. 1999	XXX	1,895	2,049	2,052	2,052	2,057	2,058	2,059	2,061	2,061	XXX	XXX
4. 2000	XXX	XXX	2,138	2,393	2,381	2,386	2,386	2,384	2,384	2,384	XXX	XXX
5. 2001	XXX	XXX	XXX	2,443	2,866	2,868	2,861	2,858	2,858	2,858	XXX	XXX
6. 2002	XXX	XXX	XXX	XXX	2,265	2,464	2,566	2,598	2,629	2,630	XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX	1,667	1,785	1,877	1,880	1,880	XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,327	1,536	1,563	1,562	XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,276	2,734	2,734	XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,457	1,796	XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,600	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	83,954	220,163	279,800	453,004	519,707	560,389	604,402	639,814	696,471	71	235
2. 1998	3,848	13,629	22,296	30,228	34,381	36,559	36,947	37,579	37,871	38,386	1,887	3,437
3. 1999	XXX	20,191	32,267	48,829	54,403	60,995	63,727	64,469	65,855	66,749	2,011	29,725
4. 2000	XXX	XXX	36,300	42,533	63,921	72,816	77,889	80,347	85,019	86,696	1,933	61,031
5. 2001	XXX	XXX	XXX	27,035	37,395	48,556	59,309	64,687	66,304	68,142	1,681	44,698
6. 2002	XXX	XXX	XXX	XXX	17,708	31,855	46,809	52,547	57,055	58,354	1,455	27,235
7. 2003	XXX	XXX	XXX	XXX	XXX	10,068	21,338	34,655	43,333	48,624	1,214	15,414
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	7,190	18,429	27,770	36,341	1,084	9,144
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,788	16,620	27,001	966	5,333
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,722	15,171	896	3,126
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,340	598	1,349

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000		1	2	4	18	24	24	24	24		
2. 1998												1
3. 1999	XXX	5	61	61	61	61	61	61	61	61	5	1
4. 2000	XXX	XXX	2	3	3	38	38	38	38	38	2	1
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	59,353	70,913	XXX	XXX
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,118	140,929	XXX	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,459	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	229,500	224,188	2,000	4,325
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,382,238	3,575,185	2,286,829	689,137
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,507,263	2,202,686	624,025

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	(3,988)	(1,930)	XXX	XXX
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12	XXX	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	39	54	XXX	XXX
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 1998											XXX	XXX
3. 1999	XXX										XXX	XXX
4. 2000	XXX	XXX									XXX	XXX
5. 2001	XXX	XXX	XXX								XXX	XXX
6. 2002	XXX	XXX	XXX	XXX							XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	1,006	1,860	2,583	2,583	2,612	2,626	2,631	2,900	2,913	XXX	XXX
2. 1998											XXX	XXX
3. 1999	XXX	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	XXX	XXX
4. 2000	XXX	XXX	137	137	137	137	137	137	137	137	XXX	XXX
5. 2001	XXX	XXX	XXX								XXX	XXX
6. 2002	XXX	XXX	XXX	XXX							XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	1,729	3,606	4,828	4,828	7,313	25,152	25,248	25,668	26,068	XXX	XXX
2. 1998		36	139	157	298	410	429	822	823	824	XXX	XXX
3. 1999	XXX										XXX	XXX
4. 2000	XXX	XXX			59	117	287	359	773	1,503	XXX	XXX
5. 2001	XXX	XXX	XXX		183	411	673	872	1,152	1,285	XXX	XXX
6. 2002	XXX	XXX	XXX	XXX							XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	1,592	1,720	3,648	3,662	6,338	6,377	7,110	6,862	7,533	XXX	XXX
2. 1998											XXX	XXX
3. 1999	XXX										XXX	XXX
4. 2000	XXX	XXX									XXX	XXX
5. 2001	XXX	XXX	XXX								XXX	XXX
6. 2002	XXX	XXX	XXX	XXX							XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	73,485	247,836	313,125	406,535	483,936	560,878	799,516	889,794	982,586	51	122
2. 1998	404	1,050	1,591	2,037	2,610	2,664	2,805	2,972	3,109	3,171	211	175
3. 1999	XXX	473	889	1,461	2,388	2,726	3,162	3,720	3,744	3,906	256	173
4. 2000	XXX	XXX	335	1,197	1,421	1,751	1,827	2,048	2,942	4,171	188	141
5. 2001	XXX	XXX	XXX	301	600	1,074	1,660	2,073	2,362	3,917	188	120
6. 2002	XXX	XXX	XXX	XXX	262	540	718	1,175	2,285	2,314	134	86
7. 2003	XXX	XXX	XXX	XXX	XXX	162	1,611	1,730	2,104	2,202	85	76
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	217	412	468	481	92	77
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127	372	719	72	90
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	412	56	40
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124	32	16

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior	000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	117,692	50,899	39,139	23,818	26,904	24,357	4,626	4,575	2,215	4,303
2. 1998	225,511	48,728	28,313	14,557	18,243	18,385	2,610	2,445	1,416	754
3. 1999	XXX	302,127	55,330	34,372	26,060	26,137	3,115	5,163	2,802	3,309
4. 2000	XXX	XXX	282,852	45,695	58,642	29,301	6,058	7,486	5,471	3,663
5. 2001	XXX	XXX	XXX	312,694	128,996	64,883	22,630	11,781	11,832	7,815
6. 2002	XXX	XXX	XXX	XXX	422,376	118,435	38,474	18,511	14,236	8,973
7. 2003	XXX	XXX	XXX	XXX	XXX	447,946	137,638	31,818	20,695	14,301
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	457,313	102,084	30,109	19,874
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707,398	451,784	155,956
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	429,169	141,908
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	557,374

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	618,464	440,292	237,411	93,782	71,815	65,034	110,151	52,892	32,164	3,893
2. 1998	713,514	327,408	212,667	108,322	46,012	36,394	28,295	11,705	10,676	31,020
3. 1999	XXX	711,803	351,528	155,837	98,700	66,764	42,288	23,870	20,312	14,219
4. 2000	XXX	XXX	798,795	343,990	199,097	123,666	68,328	37,591	20,909	16,493
5. 2001	XXX	XXX	XXX	876,238	356,735	213,186	116,460	61,726	48,192	25,607
6. 2002	XXX	XXX	XXX	XXX	926,383	445,211	228,572	105,990	68,341	66,994
7. 2003	XXX	XXX	XXX	XXX	XXX	897,994	426,577	211,560	111,096	79,083
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	855,461	421,245	177,197	108,409
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	827,654	413,863	145,139
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	670,804	379,374
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688,606

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	38,965	13,694	14,481	9,804	2,046	4,496	3,633	5,348	1,155	1,657
2. 1998	46,103	13,485	9,349	9,780	1,759	3,478	1,321	1,750	220	9
3. 1999	XXX	37,697	15,944	10,890	3,433	3,611	2,059	2,550	579	197
4. 2000	XXX	XXX	44,590	14,971	5,937	4,135	3,393	5,241	911	175
5. 2001	XXX	XXX	XXX	53,401	14,190	10,988	8,491	7,209	2,520	1,025
6. 2002	XXX	XXX	XXX	XXX	41,585	18,706	12,272	12,081	4,699	2,024
7. 2003	XXX	XXX	XXX	XXX	XXX	51,419	24,765	16,237	5,118	4,594
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	60,981	27,567	12,342	10,120
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,783	37,482	17,907
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,329	35,302
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,543

SCHEDULE P - PART 4D- WORKERS' COMPENSATION

1. Prior	83,514	71,723	68,852	57,098	50,872	48,357	74,258	68,024	58,569	53,184
2. 1998	1,359	226	9	4	7					
3. 1999	XXX	6,383	2	1						
4. 2000	XXX	XXX	4	1						
5. 2001	XXX	XXX	XXX		1					
6. 2002	XXX	XXX	XXX	XXX	1					
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E- COMMERCIAL MULTIPLE PERIL

1. Prior	32,560	(25,985)	10,155	4,882	544	3,790	3,025	2,842	3,136	2,092
2. 1998	27,966	11,566	6,599	4,030	1,691	1,395	971	855	1,653	1,551
3. 1999	XXX	35,995	10,097	7,062	2,391	1,798	1,151	1,357	2,152	2,069
4. 2000	XXX	XXX	35,733	7,609	3,493	3,498	2,566	2,160	2,792	2,817
5. 2001	XXX	XXX	XXX	22,734	13,434	7,367	7,390	4,076	2,923	3,142
6. 2002	XXX	XXX	XXX	XXX	37,164	11,695	9,839	6,236	5,771	3,438
7. 2003	XXX	XXX	XXX	XXX	XXX	36,553	21,346	11,591	8,900	6,130
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	134,866	60,228	31,327	18,677
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232,844	100,570	32,679
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,557	39,411
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,274

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	15,712	13,337	4,002	533	413	342	262	238	124	78
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	27,701	13,706	14,358	11,671	11,654	11,633	10,026	2,555	2,285	1,485
2. 1998	267	113	75	24	12	2	2	1		
3. 1999	XXX	502	134	69	28	4	6	1		
4. 2000	XXX	XXX	551	142	33	14	8	1	(1)	
5. 2001	XXX	XXX	XXX	429	116	6	22	4	(3)	(1)
6. 2002	XXX	XXX	XXX	XXX	599	73	37	8	(2)	(2)
7. 2003	XXX	XXX	XXX	XXX	XXX	480	128	13	(2)	1
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	607	34	(2)	4
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	679	93	34
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203	56
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	482,150	350,650	296,418	203,963	215,661	212,955	168,922	156,949	146,516	163,597
2. 1998	23,780	13,480	11,630	5,498	3,131	2,796	1,165	1,104	1,503	822
3. 1999	XXX	29,504	17,397	13,385	6,367	5,108	2,946	1,699	1,767	1,330
4. 2000	XXX	XXX	25,477	18,387	14,488	10,748	6,128	3,552	4,381	1,654
5. 2001	XXX	XXX	XXX	30,616	24,788	17,549	8,980	5,506	3,604	2,042
6. 2002	XXX	XXX	XXX	XXX	35,114	29,361	17,086	10,942	7,171	3,059
7. 2003	XXX	XXX	XXX	XXX	XXX	35,984	26,520	17,662	9,137	4,846
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	44,215	32,356	14,503	7,077
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,657	24,026	13,228
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,779	20,448
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,751

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,707	17,661	6,292
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,863	8,004
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,830

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(76,585)	(9,680)	(10,150)
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(164,387)	(18,949)
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(192,342)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3,499)	3,161	4
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	245	232	232
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	350	1,682	1,202	741	741	741	741	162	156	195
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	22,702	10,151	13,900	11,189	11,189	11,189	3,111	2,206	1,867	1,374
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	4,729	3,930	5,189	3,211	3,210	3,211	2,710	1,643	1,460	104
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	388,839	568,614	477,683	499,171	411,893	711,552	972,668	1,025,499	996,824	870,752
2. 1998	820	357	268	196	215	171	207	176	112	283
3. 1999	XXX	994	314	527	168	144	211	289	232	271
4. 2000	XXX	XXX	1,750	651	276	247	339	494	388	473
5. 2001	XXX	XXX	XXX	975	645	430	451	428	292	410
6. 2002	XXX	XXX	XXX	XXX	956	595	553	532	411	315
7. 2003	XXX	XXX	XXX	XXX	XXX	1,128	665	594	502	407
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,162	782	625	418
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,280	747	542
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	936	643
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	870

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	78,154	14,373	11,834	10,143	8,988	8,537	8,432	8,498	8,536	8,640
2. 1998	679,437	751,611	755,692	757,430	758,350	758,746	758,909	758,996	759,046	759,070
3. 1999	XXX	639,030	695,898	699,919	701,691	702,432	702,772	702,938	703,017	703,072
4. 2000	XXX	XXX	623,723	734,668	739,626	741,219	741,816	742,034	742,207	742,285
5. 2001	XXX	XXX	XXX	594,879	676,157	681,441	683,167	683,914	684,214	684,379
6. 2002	XXX	XXX	XXX	XXX	529,709	604,700	607,569	609,166	609,791	610,114
7. 2003	XXX	XXX	XXX	XXX	XXX	564,950	616,999	619,854	621,007	621,732
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	412,118	469,203	471,832	473,138
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	747,088	943,168	951,407
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	470,313	544,249
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456,291

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	16,191	9,266	5,796	3,302	2,041	1,144	741	462	382	292
2. 1998	54,544	6,791	3,616	1,954	994	505	297	197	131	112
3. 1999	XXX	47,032	6,130	3,138	1,804	893	476	268	139	104
4. 2000	XXX	XXX	69,257	6,891	3,447	1,864	1,051	599	369	256
5. 2001	XXX	XXX	XXX	64,237	10,475	4,120	1,920	996	460	285
6. 2002	XXX	XXX	XXX	XXX	59,251	6,252	3,770	1,675	892	462
7. 2003	XXX	XXX	XXX	XXX	XXX	37,907	4,731	2,499	1,499	778
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	41,319	4,162	2,395	1,429
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,315	14,872	17,949
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,536	4,881
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,093

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	51,260	5,172	3,112	2,239	1,361	874	876	937	612	695
2. 1998	983,832	1,037,175	1,041,250	1,042,652	1,043,380	1,043,610	1,043,693	1,043,743	1,043,762	1,043,769
3. 1999	XXX	908,295	951,589	955,820	957,663	958,110	958,312	958,392	958,431	958,452
4. 2000	XXX	XXX	910,951	1,004,015	1,009,578	1,010,871	1,011,336	1,011,604	1,011,685	1,011,730
5. 2001	XXX	XXX	XXX	896,177	967,178	971,798	972,864	973,314	973,463	973,548
6. 2002	XXX	XXX	XXX	XXX	823,257	884,006	886,920	887,813	888,131	888,280
7. 2003	XXX	XXX	XXX	XXX	XXX	833,300	875,953	878,626	879,534	879,886
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	649,473	697,327	700,106	701,165
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,162,594	1,258,246	1,265,627
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	732,116	792,718
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	750,754

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	601,504	310,003	248,145	217,968	205,611	199,844	197,825	197,090	197,135	197,422
2. 1998	949,150	1,254,673	1,306,392	1,328,886	1,340,324	1,345,156	1,347,243	1,348,043	1,348,443	1,348,680
3. 1999	XXX	964,762	1,253,415	1,301,345	1,321,293	1,330,681	1,334,640	1,336,342	1,337,160	1,337,565
4. 2000	XXX	XXX	956,246	1,256,755	1,301,536	1,319,724	1,327,989	1,331,430	1,332,834	1,333,618
5. 2001	XXX	XXX	XXX	935,746	1,216,649	1,257,060	1,273,224	1,280,473	1,283,486	1,284,914
6. 2002	XXX	XXX	XXX	XXX	889,211	1,146,525	1,183,064	1,197,929	1,204,640	1,207,547
7. 2003	XXX	XXX	XXX	XXX	XXX	814,503	1,045,808	1,077,744	1,091,237	1,097,597
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	822,422	1,055,841	1,087,907	1,101,514
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	853,674	1,087,945	1,120,359
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849,740	1,081,386
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	856,672

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	226,233	122,694	65,828	33,501	17,391	9,462	5,730	4,152	3,246	2,743
2. 1998	342,396	87,236	48,643	26,976	13,083	6,474	3,355	1,977	1,215	814
3. 1999	XXX	321,346	78,650	40,384	21,405	10,997	5,600	3,155	1,799	1,128
4. 2000	XXX	XXX	322,885	72,678	37,342	19,783	9,817	5,224	2,936	1,701
5. 2001	XXX	XXX	XXX	299,760	68,834	34,185	17,071	8,531	4,596	2,547
6. 2002	XXX	XXX	XXX	XXX	275,453	62,839	30,990	16,066	8,152	4,349
7. 2003	XXX	XXX	XXX	XXX	XXX	248,786	54,284	28,171	14,844	7,534
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	252,804	54,691	28,133	14,607
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,501	55,354	27,698
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	253,579	54,177
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,208

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	157,432	28,192	12,947	2,604	1,091	667	559	505	518	618
2. 1998	2,352,780	2,489,795	2,505,080	2,509,891	2,511,311	2,511,832	2,512,083	2,512,207	2,512,275	2,512,333
3. 1999	XXX	2,335,883	2,458,442	2,470,989	2,475,115	2,476,582	2,477,030	2,477,252	2,477,344	2,477,400
4. 2000	XXX	XXX	2,349,502	2,486,216	2,498,241	2,502,131	2,503,247	2,503,679	2,503,819	2,503,893
5. 2001	XXX	XXX	XXX	2,275,486	2,394,684	2,406,178	2,409,639	2,410,608	2,410,944	2,411,077
6. 2002	XXX	XXX	XXX	XXX	2,104,746	2,215,909	2,225,438	2,228,277	2,229,098	2,229,350
7. 2003	XXX	XXX	XXX	XXX	XXX	1,902,739	1,995,614	2,003,631	2,006,203	2,006,828
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,923,221	2,013,084	2,021,315	2,023,737
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,991,296	2,085,667	2,093,219
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,966,738	2,059,690
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,014,151

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	15,538	10,634	9,686	9,155	8,870	8,776	8,720	8,705	8,715	8,720
2. 1998	17,874	23,898	25,123	25,653	25,925	26,067	26,128	26,150	26,161	26,167
3. 1999	XXX	21,661	28,275	29,568	30,153	30,469	30,586	30,659	30,693	30,708
4. 2000	XXX	XXX	23,884	31,447	32,797	33,471	33,799	33,951	34,029	34,064
5. 2001	XXX	XXX	XXX	23,674	30,693	32,050	32,644	32,963	33,099	33,151
6. 2002	XXX	XXX	XXX	XXX	22,200	29,183	30,538	31,074	31,341	31,487
7. 2003	XXX	XXX	XXX	XXX	XXX	20,508	26,540	27,640	28,179	28,472
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	19,285	25,004	26,037	26,512
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,108	23,407	24,346
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,895	20,610
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,859

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	4,692	2,792	1,605	882	475	240	146	88	57	46
2. 1998	6,280	2,014	1,147	651	365	182	83	46	28	20
3. 1999	XXX	7,218	2,138	1,231	694	382	209	118	68	39
4. 2000	XXX	XXX	7,709	2,345	1,331	757	403	225	133	69
5. 2001	XXX	XXX	XXX	6,991	2,162	1,230	711	354	181	112
6. 2002	XXX	XXX	XXX	XXX	7,094	2,138	1,158	684	389	210
7. 2003	XXX	XXX	XXX	XXX	XXX	6,356	2,051	1,174	664	346
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	6,107	1,807	1,068	615
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,520	1,748	1,007
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,026	1,548
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,758

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	3,493	536	225	108	77	68	72	75	75	79
2. 1998	36,970	40,468	40,853	40,969	41,015	41,022	41,023	41,025	41,027	41,027
3. 1999	XXX	44,632	48,300	48,717	48,854	48,892	48,905	48,908	48,912	48,914
4. 2000	XXX	XXX	49,725	54,103	54,510	54,677	54,723	54,736	54,744	54,749
5. 2001	XXX	XXX	XXX	49,627	53,456	53,858	53,981	54,021	54,031	54,034
6. 2002	XXX	XXX	XXX	XXX	47,094	50,798	51,249	51,379	51,412	51,418
7. 2003	XXX	XXX	XXX	XXX	XXX	44,355	47,415	47,689	47,787	47,806
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	42,100	44,997	45,236	45,308
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,542	42,211	42,436
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,743	36,978
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,583

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	4,975	4,550	6,511	6,397	6,773	7,052	7,308	7,501	7,675	7,833
2. 1998	49	49	49	49	49	49	49	49	49	49
3. 1999	XXX		3	5	5	5	5	5	5	5
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX			1	2	5
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	4,403	4,334	3,410	2,851	2,517	2,277	2,021	1,932	1,781	1,731
2. 1998	252	260								
3. 1999	XXX	199	3							
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	399	226	726	784	1,083	1,357	1,588	1,819	1,941	2,074
2. 1998	403	448	450	450	450	450	450	450	450	451
3. 1999	XXX	145	151	151	151	151	151	151	151	151
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX		4	8	8	14
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX			1	3
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	8,235	2,860	2,226	1,958	1,847	1,776	1,758	1,793	1,818	1,851
2. 1998	32,829	38,550	39,063	39,247	39,386	39,447	39,461	39,474	39,484	39,492
3. 1999	XXX	30,751	35,373	35,896	36,097	36,200	36,261	36,295	36,310	36,320
4. 2000	XXX	XXX	26,150	31,943	32,401	32,609	32,715	32,783	32,822	32,834
5. 2001	XXX	XXX	XXX	24,732	29,350	29,817	30,041	30,157	30,208	30,235
6. 2002	XXX	XXX	XXX	XXX	21,308	25,992	26,383	26,600	26,693	26,761
7. 2003	XXX	XXX	XXX	XXX	XXX	23,587	27,194	27,614	27,823	27,923
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	22,509	27,950	28,390	28,590
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,563	43,528	44,332
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,567	27,369
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,227

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	3,636	2,040	1,154	638	364	274	198	152	133	137
2. 1998	6,413	1,388	656	411	179	91	58	35	28	27
3. 1999	XXX	5,461	1,279	649	390	213	109	60	34	29
4. 2000	XXX	XXX	5,817	1,322	731	424	283	91	49	39
5. 2001	XXX	XXX	XXX	5,411	1,295	675	371	176	98	66
6. 2002	XXX	XXX	XXX	XXX	5,124	1,134	587	294	174	89
7. 2003	XXX	XXX	XXX	XXX	XXX	4,029	1,070	538	294	145
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	5,937	1,154	602	383
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,541	1,556	1,689
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,103	750
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,130

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	4,923	675	304	199	169	213	238	278	311	366
2. 1998	57,076	61,141	61,491	61,612	61,662	61,682	61,694	61,699	61,709	61,722
3. 1999	XXX	51,911	55,380	55,862	55,997	56,035	56,059	56,074	56,081	56,090
4. 2000	XXX	XXX	46,262	51,216	51,586	51,689	51,747	51,769	51,778	51,789
5. 2001	XXX	XXX	XXX	43,706	47,523	47,851	47,991	48,036	48,053	48,061
6. 2002	XXX	XXX	XXX	XXX	38,793	42,632	42,929	43,035	43,073	43,089
7. 2003	XXX	XXX	XXX	XXX	XXX	40,067	43,304	43,623	43,712	43,741
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	39,977	44,025	44,372	44,506
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,344	67,175	68,032
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,850	44,173
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,073

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	440	441	442	443	443	443	444	444	446	446
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	23	23	11	6	5	5	4	4	2	2
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	2	8	14	15	15	16	19	19	19	19
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 3B

N O N E

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	3,321	3,078	3,076	3,153	3,213	3,364	3,425	3,475	3,512	3,583
2. 1998	1,040	1,512	1,675	1,779	1,832	1,858	1,872	1,877	1,882	1,887
3. 1999	XXX	1,139	1,608	1,806	1,914	1,972	1,991	1,998	2,004	2,011
4. 2000	XXX	XXX	1,066	1,590	1,754	1,835	1,885	1,908	1,929	1,933
5. 2001	XXX	XXX	XXX	949	1,363	1,512	1,605	1,649	1,667	1,681
6. 2002	XXX	XXX	XXX	XXX	850	1,201	1,342	1,409	1,440	1,455
7. 2003	XXX	XXX	XXX	XXX	XXX	653	983	1,113	1,173	1,214
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	653	919	1,011	1,084
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643	866	966
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621	896
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	598

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	3,525	3,111	2,674	2,274	1,884	2,125	2,142	2,132	2,185	2,163
2. 1998	971	497	297	167	80	43	26	19	15	12
3. 1999	XXX	3,446	528	275	145	65	38	27	16	10
4. 2000	XXX	XXX	3,306	425	231	125	66	42	25	20
5. 2001	XXX	XXX	XXX	1,694	384	256	147	70	44	27
6. 2002	XXX	XXX	XXX	XXX	1,230	331	198	110	69	51
7. 2003	XXX	XXX	XXX	XXX	XXX	864	310	200	111	59
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	659	276	207	133
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633	256	200
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	460	277
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	451

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,190	1,614	2,522	2,838	3,108	3,757	4,179	4,462	4,719	5,003
2. 1998	4,470	5,069	5,207	5,285	5,307	5,315	5,323	5,329	5,332	5,336
3. 1999	XXX	30,872	31,479	31,617	31,691	31,725	31,736	31,740	31,743	31,746
4. 2000	XXX	XXX	62,115	62,731	62,875	62,936	62,959	62,975	62,981	62,984
5. 2001	XXX	XXX	XXX	45,485	46,107	46,277	46,356	46,381	46,397	46,406
6. 2002	XXX	XXX	XXX	XXX	27,961	28,491	28,640	28,702	28,731	28,741
7. 2003	XXX	XXX	XXX	XXX	XXX	16,002	16,476	16,605	16,669	16,687
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	9,769	10,150	10,277	10,361
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,938	6,325	6,498
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,884	4,298
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,398

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1998										
3. 1999	XXX		5	5	5	5	5	5	5	5
4. 2000	XXX	XXX	1	1	1	2	2	2	2	2
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior		1	1	1	1					
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX	2		1					
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior		1	1							
2. 1998			1	1	1	1	1	1	1	1
3. 1999	XXX	2	6	6	6	6	6	6	6	6
4. 2000	XXX	XXX	3	3	3	3	3	3	3	3
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,499	1,513	2,212	2,229	2,265	2,302	2,316	2,358	2,399	2,450
2. 1998	125	179	189	197	203	204	206	207	209	211
3. 1999	XXX	163	213	228	240	243	246	253	255	256
4. 2000	XXX	XXX	116	159	170	175	178	181	185	188
5. 2001	XXX	XXX	XXX	110	154	173	179	182	183	188
6. 2002	XXX	XXX	XXX	XXX	85	118	125	130	134	134
7. 2003	XXX	XXX	XXX	XXX	XXX	59	76	80	83	85
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	54	84	91	92
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	63	72
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	56
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,489	1,006	994	978	1,081	1,677	1,773	1,797	1,819	1,799
2. 1998	56	29	24	16	7	6	4	6	9	9
3. 1999	XXX	77	46	29	19	16	16	10	6	7
4. 2000	XXX	XXX	55	38	29	17	14	7	9	7
5. 2001	XXX	XXX	XXX	62	30	16	13	8	9	2
6. 2002	XXX	XXX	XXX	XXX	50	24	13	11	3	5
7. 2003	XXX	XXX	XXX	XXX	XXX	25	15	11	6	3
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	23	7		1
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18	10
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	10
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	305	250	993	1,228	1,519	2,244	2,520	2,681	2,858	3,011
2. 1998	280	332	352	355	360	366	370	376	390	395
3. 1999	XXX	319	389	407	418	421	426	431	435	436
4. 2000	XXX	XXX	232	291	310	319	323	327	334	336
5. 2001	XXX	XXX	XXX	230	280	291	299	305	308	310
6. 2002	XXX	XXX	XXX	XXX	181	210	215	219	222	225
7. 2003	XXX	XXX	XXX	XXX	XXX	127	155	162	162	164
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	139	164	167	170
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130	165	172
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91	106
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	27	17	17	17	17	17	17	17	17	17
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	86	63	63	63	63	63	63	63	63	63
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	(747)	283	(1,442)	127	216	(81)	67	230	256	(12)	(12)
2. 1998	234,512	235,267	235,184	235,461	235,404	235,333	235,401	235,430	235,430	235,518	88
3. 1999	XXX	250,107	248,373	248,741	248,510	248,274	248,272	248,213	248,145	248,099	(46)
4. 2000	XXX	XXX	270,281	270,641	270,297	270,266	270,275	270,263	270,266	270,243	(23)
5. 2001	XXX	XXX	XXX	293,426	292,479	292,459	292,543	292,497	292,498	292,497	(1)
6. 2002	XXX	XXX	XXX	XXX	325,925	325,889	326,195	325,936	325,906	325,901	(5)
7. 2003	XXX	XXX	XXX	XXX	XXX	363,330	365,500	365,281	365,140	365,112	(28)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	400,879	400,679	400,894	400,676	(218)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415,943	414,586	414,626	40
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408,168	406,851	(1,317)
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	374,800	374,800
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	373,278
13. Earned Premiums (Sch P-Pt. 1)	236,577	253,745	268,824	294,558	324,562	362,855	403,581	415,407	407,047	373,278	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	(13)	(13)	(13)								
2. 1998	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	
3. 1999	XXX	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	
4. 2000	XXX	XXX	1,547	1,547	1,547	1,547	1,547	1,547	1,547	1,547	
5. 2001	XXX	XXX	XXX	1,954	1,954	1,954	1,954	1,954	1,954	1,954	
6. 2002	XXX	XXX	XXX	XXX	2,683	2,683	2,683	2,683	2,683	2,683	
7. 2003	XXX	XXX	XXX	XXX	XXX	2,156	2,156	2,156	2,156	2,156	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	2,744	2,744	2,744	2,744	
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,054	3,054	3,054	
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,097	3,097	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,433	3,433
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,433
13. Earned Premiums (Sch P-Pt. 1)	2,548	2,693	1,547	1,954	2,683	2,156	2,744	3,054	3,097	3,433	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	1,103	1,483	1,822	656	(17)	(49)	132	69	57	158	158
2. 1998	7,385	7,347	7,347	7,618	7,518	7,513	7,512	7,520	7,517	7,524	7
3. 1999	XXX	7,197	7,202	7,624	7,469	7,457	7,456	7,478	7,475	7,475	
4. 2000	XXX	XXX	(10)	(14)	(255)	(274)	(277)	(226)	(235)	(235)	
5. 2001	XXX	XXX	XXX	480	485	454	450	574	554	554	
6. 2002	XXX	XXX	XXX	XXX	322	325	319	517	468	468	
7. 2003	XXX	XXX	XXX	XXX	XXX	(140)	(140)	168	90	91	1
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	35	35	(86)	(85)	1
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(325)	(325)	(323)	2
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	7	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	68
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237
13. Earned Premiums (Sch P-Pt. 1)	6,891	7,136	294	1,825	(186)	(253)	152	455	(219)	237	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	
3. 1999	XXX	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	
4. 2000	XXX	XXX	25	25	25	25	25	25	25	25	
5. 2001	XXX	XXX	XXX	28	28	28	28	28	28	28	
6. 2002	XXX	XXX	XXX	XXX	150	150	150	150	150	150	
7. 2003	XXX	XXX	XXX	XXX	XXX	(75)	(75)	(75)	(75)	(75)	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(859)	(229)	25	28	150	(75)					XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	(645)	(24)	(40)	(58)	(62)	(1)	(1)		(1)	(11)	(11)
2. 1998	343,667	342,963	342,807	342,672	342,659	342,656	342,654	342,654	342,653	342,629	(24)
3. 1999	XXX	344,195	343,788	343,572	343,534	343,529	342,217	342,217	342,216	342,211	(5)
4. 2000	XXX	XXX	352,021	351,609	351,516	351,489	351,428	351,426	351,425	351,419	(6)
5. 2001	XXX	XXX	XXX	374,952	374,389	374,355	374,351	374,345	374,357	374,355	(2)
6. 2002	XXX	XXX	XXX	XXX	404,491	403,994	403,965	403,947	403,946	403,948	2
7. 2003	XXX	XXX	XXX	XXX	XXX	468,088	467,584	467,541	467,536	467,528	(8)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	555,345	554,608	554,553	554,541	(12)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	617,015	616,084	616,094	10
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634,885	633,998	(887)
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	618,396	618,396
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	617,453
13. Earned Premiums (Sch P-Pt. 1)	343,017	343,467	351,418	374,131	403,722	467,521	553,432	616,209	633,901	617,453	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	
3. 1999	XXX	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	
4. 2000	XXX	XXX	3,177	3,177	3,177	3,177	3,177	3,177	3,177	3,177	
5. 2001	XXX	XXX	XXX	3,215	3,215	3,215	3,215	3,215	3,215	3,215	
6. 2002	XXX	XXX	XXX	XXX	3,274	3,274	3,274	3,274	3,274	3,274	
7. 2003	XXX	XXX	XXX	XXX	XXX	3,964	3,964	3,964	3,964	3,964	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	5,388	5,388	5,388	5,388	
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,648	6,648	6,648	
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,829	18,829	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,091	25,091
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,091
13. Earned Premiums (Sch P-Pt. 1)	12,368	2,960	3,177	3,215	3,274	3,964	5,388	6,648	18,829	25,091	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	2,076	2,004	2,110	(117)	(89)	13	97	198	(42)		
2. 1998	68,587	68,621	68,522	68,821	68,727	68,734	68,725	68,768	68,756	68,757	1
3. 1999	XXX	72,443	72,469	72,565	72,501	72,521	72,509	72,700	72,688	72,688	
4. 2000	XXX	XXX	121,580	121,515	121,493	121,506	121,470	121,739	121,684	121,683	(1)
5. 2001	XXX	XXX	XXX	107,660	107,640	107,647	107,623	108,390	108,319	108,318	(1)
6. 2002	XXX	XXX	XXX	XXX	102,427	102,424	102,414	102,918	102,706	102,707	1
7. 2003	XXX	XXX	XXX	XXX	XXX	101,783	101,752	101,926	101,786	101,789	3
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	101,507	101,547	101,499	101,501	2
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,717	106,726	106,728	2
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,382	111,381	(1)
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121,447	121,447
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121,453
13. Earned Premiums (Sch P-Pt. 1)	68,688	72,472	121,617	107,873	102,138	101,840	101,482	108,903	110,799	121,453	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	15	15	15								
2. 1998	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	
3. 1999	XXX	815	815	815	815	815	815	815	815	815	
4. 2000	XXX	XXX	935	935	935	935	935	935	935	935	
5. 2001	XXX	XXX	XXX	(100)	(100)	(100)	(100)	(100)	(100)	(100)	
6. 2002	XXX	XXX	XXX	XXX	158	158	158	158	158	158	
7. 2003	XXX	XXX	XXX	XXX	XXX	210	210	210	210	210	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	(25)	(25)	(25)	(25)	
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	757	757	757	
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(372)	(372)	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	102
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102
13. Earned Premiums (Sch P-Pt. 1)	2,191	815	935	(100)	158	210	(25)	757	(372)	102	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	(3)		(2)								
2. 1998	21	20	16	16	16	16	16	16	16	16	
3. 1999	XXX	4	1	1	1	1	1	1	1	1	
4. 2000	XXX	XXX	7	7	7	7	7	7	7	7	
5. 2001	XXX	XXX	XXX	6	6	6	6	6	6	6	
6. 2002	XXX	XXX	XXX	XXX	4	4	4	4	4	4	
7. 2003	XXX	XXX	XXX	XXX	XXX	5	5	5	5	5	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	17	3	(2)	6	4	5	1				XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998											
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX									
6. 2002	XXX	XXX									
7. 2003	XXX	XXX									
8. 2004	XXX	XXX									
9. 2005	XXX	XXX									
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998											
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX									
6. 2002	XXX	XXX									
7. 2003	XXX	XXX									
8. 2004	XXX	XXX									
9. 2005	XXX	XXX									
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998											
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX									
6. 2002	XXX	XXX									
7. 2003	XXX	XXX									
8. 2004	XXX	XXX									
9. 2005	XXX	XXX									
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	47	47	47	47	47	47	47	47	47	47	
3. 1999	XXX	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	
4. 2000	XXX	XXX	2,261	2,261	2,261	2,261	2,261	2,261	2,261	2,261	
5. 2001	XXX	XXX	XXX	1,916	1,916	1,916	1,916	1,916	1,916	1,916	
6. 2002	XXX	XXX	XXX	XXX	2,882	2,882	2,882	2,882	2,882	2,882	
7. 2003	XXX	XXX	XXX	XXX	XXX	2,597	2,597	2,597	2,597	2,597	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	47	3,008	2,261	1,916	2,882	2,597					XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	2	2	2	2	2	2	2	2	2	2	
3. 1999	XXX	80	80	80	80	80	80	80	80	80	
4. 2000	XXX	XXX									
5. 2001	XXX	XXX	XXX								
6. 2002	XXX	XXX	XXX	XXX	22	22	22	22	22	22	
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	2	80			22						XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	123	123	123	123	123	123	123	123	123	123	
3. 1999	XXX	502	502	502	502	502	502	502	502	502	
4. 2000	XXX	XXX	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	
5. 2001	XXX	XXX	XXX	1,358	1,358	1,358	1,358	1,358	1,358	1,358	
6. 2002	XXX	XXX	XXX	XXX	167	167	167	167	167	167	
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	123	502	1,082	1,358	167						XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	(1,014)										
2. 1998	1	1	1	1	1	1	1	1	1	1	
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX	XXX								
6. 2002	XXX	XXX	XXX	XXX							
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	1										XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	125	(7)	(23)	(11)	(6)						
2. 1998	5,043	5,133	5,104	5,077	5,076	5,076	5,076	5,076	5,075	5,075	
3. 1999	XXX	5,222	5,424	5,384	5,382	5,382	5,382	5,382	5,382	5,382	
4. 2000	XXX	XXX	4,915	5,033	5,015	5,014	5,014	5,014	5,014	5,014	
5. 2001	XXX	XXX	XXX	3,975	3,978	3,977	3,977	3,978	3,978	3,978	
6. 2002	XXX	XXX	XXX	XXX	3,283	3,320	3,321	3,321	3,321	3,321	
7. 2003	XXX	XXX	XXX	XXX	XXX	5,381	5,375	5,373	5,373	5,373	
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	3,435	3,443	3,439	3,439	
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	104	108	4
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,306	3,328	22
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,972	1,972
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,998
13. Earned Premiums (Sch P-Pt. 1)	5,134	5,270	5,030	4,015	3,259	5,416	3,430	86	3,326	1,998	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior	12	12	12								
2. 1998											
3. 1999	XXX	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	
4. 2000	XXX	XXX	(706)	(706)	(706)	(706)	(706)	(706)	(706)	(706)	
5. 2001	XXX	XXX	XXX								
6. 2002	XXX	XXX	XXX	XXX	(19)	(19)	(19)	(19)	(19)	(19)	
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4)	(4)	(4)	
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	320	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	13
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13
13. Earned Premiums (Sch P-Pt. 1)		(1,746)	(706)		(19)			(4)	320	13	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX	XXX								
6. 2002	XXX	XXX	XXX	XXX							
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(28)										XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
1. Prior											
2. 1998											
3. 1999	XXX										
4. 2000	XXX	XXX									
5. 2001	XXX	XXX	XXX								
6. 2002	XXX	XXX	XXX	XXX							
7. 2003	XXX	XXX	XXX	XXX	XXX						
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,135,884	245	0.0	6,129,020		
2. Private Passenger Auto Liability/ Medical	8,739,098	11,537	0.1	9,595,698		
3. Commercial Auto/Truck Liability/ Medical	507,532	4,099	0.8	348,985	150	0.0
4. Workers' Compensation	135,695	27,224	20.1	233	165	70.9
5. Commercial Multiple Peril	373,720	209	0.1	590,102		
6. Medical Malpractice - Occurrence	1,777	633	35.6			
7. Medical Malpractice - Claims-Made						
8. Special Liability	5,816	1,553	26.7	6,591		
9. Other Liability - Occurrence	507,495	426,985	84.1	128,601		
10. Other Liability - Claims-Made						
11. Special Property	84,711	2,700	3.2	394,253		
12. Auto Physical Damage	313,983	534	0.2	7,860,140	(1)	0.0
13. Fidelity/Surety	616	349	56.7	310		
14. Other	290	56	19.3			
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	1,411,270	240,116	17.0	1,864		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	14,217,887	716,240	5.0	25,055,797	314	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior	1,291,247	1,285,543	690,347	1,022,039	1,277,786	1,105,939	1,075,670	1,508,603	1,125,306	1,188,548
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior	434,536	430,639	477,545	425,097	440,947	532,867	576,162	599,863	314,643	339,958
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	814	1,848	1,393	(1,353)	152	(93)	(258)	50	269	314
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	470									
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,135,884			6,129,020		
2. Private Passenger Auto Liability/Medical	8,739,098			9,595,698		
3. Commercial Auto/Truck Liability/Medical	507,532			348,985	(3)	0.0
4. Workers' Compensation	135,695	1,871	1.4	233	65	27.9
5. Commercial Multiple Peril	373,720			590,102		
6. Medical Malpractice - Occurrence	1,777					
7. Medical Malpractice - Claims-Made						
8. Special Liability	5,816			6,591		
9. Other Liability - Occurrence	507,495			128,601	(1)	0.0
10. Other Liability - Claims-Made						
11. Special Property	84,711			394,253		
12. Auto Physical Damage	313,983			7,860,140		
13. Fidelity/Surety	616			310		
14. Other	290					
15. International						
16. Reinsurance - Nonproportional Assumed Property	412					
17. Reinsurance - Nonproportional Assumed Liability	8,506					
18. Reinsurance - Nonproportional Assumed Financial Lines	220					
19. Products Liability - Occurrence	1,411,270			1,864		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	14,227,025	1,871	0.0	25,055,797	61	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior	118,803	55,780	52,702	52,697	55,723	55,162	55,291	58,171	57,036	55,239
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior	393	447	447	1,330	1,567	1,509	1,543			
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	(595)	(14)	(39)	389	29	(685)	78	101	7	61
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

	Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior			
1.02	1998			
1.03	1999			
1.04	2000			
1.05	2001			
1.06	2002			
1.07	2003			
1.08	2004			
1.09	2005			
1.10	2006			
1.11	2007			
1.12	Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7 below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10 ..... Yes [ ] No [X]

   If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

   (in thousands of dollars)

   5.1 Fidelity 306

   5.2 Surety 4

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim

   If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

   Persons using Schedule P to estimate the adequacy of auto liability loss and loss expense reserves should consider the effect that disposition rate changes over the last 10 year period may have on their estimates, taking into account the distortions that changing claim disposition rates cause to development patterns inherent in the historical data and projections that rely on that data. .....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	YES	194,548,936	199,909,453		94,813,896	90,726,314	51,978,802	2,739,518	
2. Alaska AK	YES	105,291,384	107,867,835		45,184,300	47,517,356	40,606,086	890,991	
3. Arizona AZ	YES	167,519,775	176,035,685		89,591,310	74,809,070	64,502,382	1,784,942	
4. Arkansas AR	YES	96,277,915	99,373,921		46,420,028	44,052,742	27,185,701	1,349,512	
5. California CA	YES	1,480,467,508	1,504,998,745		660,105,496	762,836,004	679,033,098	13,535,850	
6. Colorado CO	YES	146,855,397	151,979,903		67,755,851	73,800,832	62,735,147	1,479,351	
7. Connecticut CT	YES	270,307,457	273,519,768		127,114,736	115,807,945	174,287,527	3,417,031	
8. Delaware DE	YES	33,622,072	34,608,458		17,041,210	14,260,862	60,315,042	360,318	
9. District of Columbia DC	YES	23,713,567	24,107,483		9,950,461	9,898,366	7,161,352	207,479	
10. Florida FL	YES	917,653,117	939,106,523		506,034,769	409,199,035	428,829,296	3,312,768	
11. Georgia GA	YES	457,970,358	467,304,956		212,117,930	202,905,587	106,091,946	6,290,543	
12. Hawaii HI	YES	75,990,031	74,541,435		28,777,058	28,833,129	25,645,779	753,357	
13. Idaho ID	YES	45,003,292	46,668,209		19,753,378	19,421,092	18,548,720	649,917	
14. Illinois IL	YES	525,119,315	540,024,615		281,098,124	281,117,281	379,401,782	5,641,618	
15. Indiana IN	YES	166,730,710	173,774,739		88,129,631	85,990,878	63,230,877	2,454,141	
16. Iowa IA	YES	24,258,752	25,452,596		10,353,846	9,626,646	8,507,101	327,841	
17. Kansas KS	YES	48,333,230	50,384,955		24,062,048	21,402,461	11,716,642	641,364	
18. Kentucky KY	YES	144,904,880	149,531,850		75,889,579	73,669,530	40,786,627	1,885,645	
19. Louisiana LA	YES	405,469,494	415,205,267		274,959,279	144,083,873	267,601,883	4,410,501	
20. Maine ME	YES	49,243,352	50,523,542		25,025,601	26,483,038	22,119,726	876,992	
21. Maryland MD	YES	490,280,519	496,224,254		255,819,952	248,155,974	140,452,869	4,696,221	
22. Massachusetts MA	YES				313,482	(5,592,998)	32,019,418		
23. Michigan MI	YES	282,876,593	303,841,097		191,463,676	133,618,549	1,000,317,155	3,589,434	
24. Minnesota MN	YES	84,409,481	87,974,561		48,711,643	49,302,319	50,840,529	951,893	
25. Mississippi MS	YES	113,904,442	113,734,499		104,172,404	56,450,345	77,391,763	1,479,528	
26. Missouri MO	YES	73,529,049	77,021,646		39,447,135	37,302,214	29,929,246	966,217	
27. Montana MT	YES	19,003,395	19,913,158		8,782,524	6,825,290	9,318,328	233,533	
28. Nebraska NE	YES	29,740,276	31,066,214		14,261,174	10,107,196	10,881,006	321,981	
29. Nevada NV	YES	107,265,181	111,752,654		58,046,738	53,890,075	47,421,618	1,093,145	
30. New Hampshire NH	YES	48,433,980	49,187,148		23,822,370	21,333,333	18,844,573	794,151	
31. New Jersey NJ	NO	30,811	30,816		68,101,489	40,303,383	257,678,983	(4)	
32. New Mexico NM	YES	78,058,451	79,411,596		40,619,031	41,291,695	31,039,244	908,987	
33. New York NY	YES	1,951,279,064	1,982,554,579		1,063,406,369	1,043,489,313	1,383,167,012	22,885,810	
34. North Carolina NC	YES	315,904,774	320,920,823		149,969,595	148,559,206	96,020,815	4,709,115	
35. North Dakota ND	YES	8,751,277	8,983,330		3,895,286	3,452,076	3,087,132	120,947	
36. Ohio OH	YES	293,455,530	300,773,113		188,908,416	196,658,012	217,769,897	4,847,875	
37. Oklahoma OK	YES	120,252,765	125,450,113		58,924,556	65,146,565	41,194,048	1,590,634	
38. Oregon OR	YES	121,995,942	127,730,511		63,910,031	57,184,481	51,961,768	1,652,312	
39. Pennsylvania PA	YES	766,354,814	784,636,615		410,386,131	399,271,746	671,277,568	9,604,266	
40. Rhode Island RI	YES	72,629,169	73,755,690		32,561,811	32,697,356	44,161,097	925,721	
41. South Carolina SC	YES	286,975,446	292,375,414		122,501,605	115,394,401	81,872,267	4,147,349	
42. South Dakota SD	YES	5,287,105	5,465,294		3,329,821	3,126,584	2,328,519	66,229	
43. Tennessee TN	YES	172,954,303	178,326,535		87,196,820	79,371,077	59,549,224	2,406,675	
44. Texas TX	YES	158,891,588	162,921,235		75,683,730	59,922,132	102,067,500	2,249,447	
45. Utah UT	YES	122,683,347	127,138,260		62,377,165	59,282,851	45,375,444	1,545,054	
46. Vermont VT	YES	27,391,045	28,080,590		11,997,545	10,508,542	10,041,256	443,457	
47. Virginia VA	YES	376,590,200	384,287,036		174,238,205	167,809,995	110,277,193	4,950,573	
48. Washington WA	YES	292,820,276	299,528,802		176,124,184	151,560,587	147,405,453	3,394,658	
49. West Virginia WV	YES	71,213,157	72,541,861		36,603,467	34,881,568	28,404,752	832,950	
50. Wisconsin WI	YES	65,131,910	67,210,199		34,897,671	34,045,783	102,244,318	883,482	
51. Wyoming WY	YES	11,714,157	11,949,320		5,148,971	7,936,542	6,757,430	138,927	
52. American Samoa AS	NO								
53. Guam GU	NO								
54. Puerto Rico PR	YES	(602)	1,860		(6,853)	(753,237)	3,913,180		
55. U.S. Virgin Islands VI	NO								
56. Northern Mariana Islands MP	NO								
57. Canada CN	YES								
58. Aggregate Other Aliens OT	XXX				65,729	979,978	1,472,014		
59. Totals (a)	(a) 51	11,949,087,985	12,229,708,762		6,319,860,404	5,899,954,975	7,456,768,135	135,440,248	
DETAILS OF WRITE-INS									
5801. Other alien	XXX				65,729	979,978	1,472,014		
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX				65,729	979,978	1,472,014		

Explanation of basis of allocation of premiums by states, etc.

PERSONAL LINES - PREMIUMS ALLOCATED TO VARIOUS STATES, ETC., ACCORDING TO LOCATION OF PROPERTY INSURED.
COMMERCIAL LINES - PREMIUMS ALLOCATED TO STATES WHEREIN THE CONTRACT OF INSURANCE WAS NEGOTIATED AND PLACED.
(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE T - PART 2

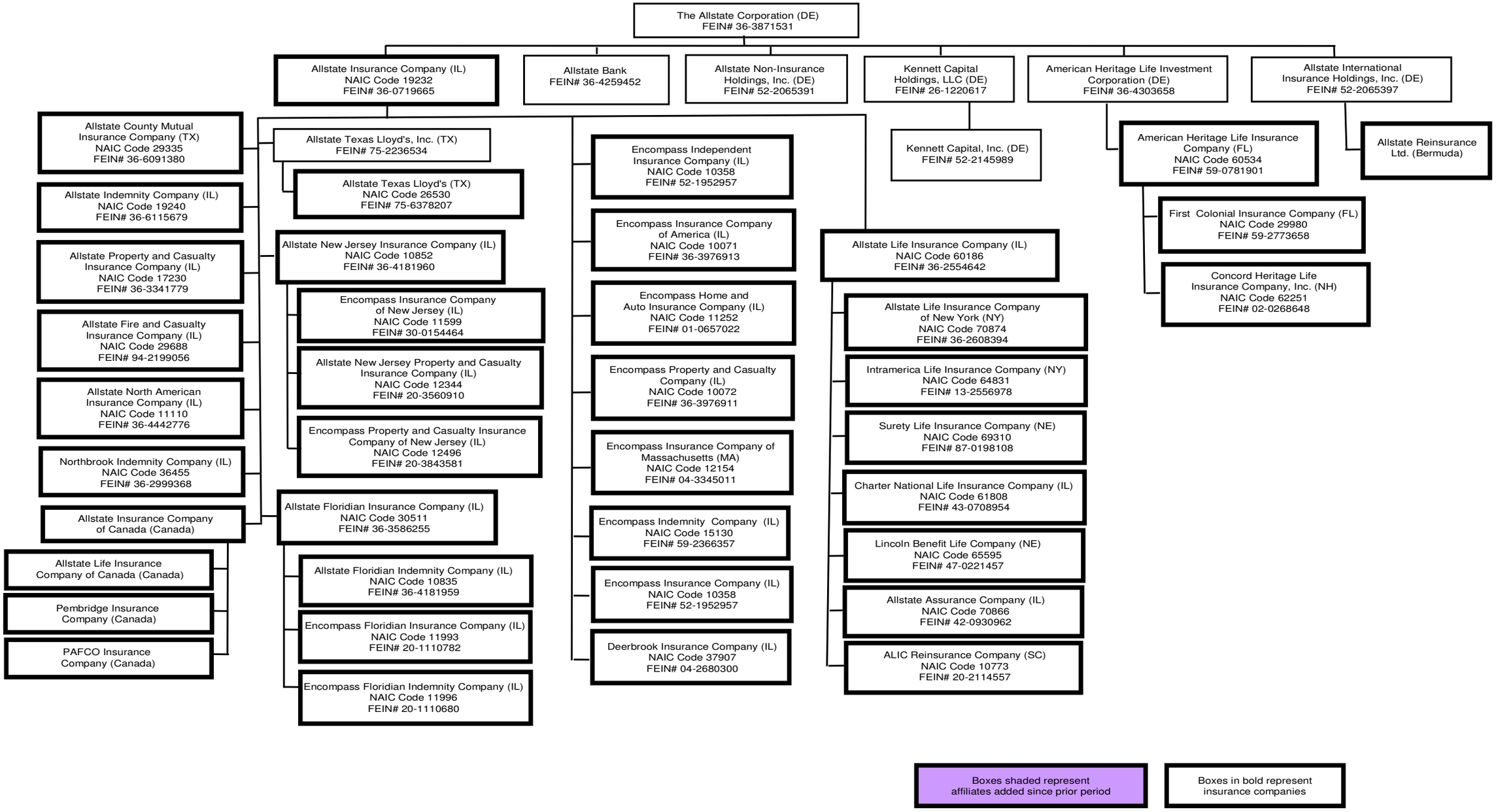
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	36-3871531	The Allstate Corporation	4,921,500,000								4,921,500,000	
19232	36-0719665	Allstate Insurance Company	(3,872,602,472)	(350,000)			(2,558,301,139)	5,213,766,237			(1,217,487,374)	(4,419,949,339)
60186	36-2554642	Allstate Life Insurance Company	(719,800,000)				316,408,405	860,794,875			457,403,280	(15,079,879,905)
10852	36-4181960	Allstate New Jersey Insurance Company	(203,000,000)								(203,000,000)	
19240	36-6115679	Allstate Indemnity Company	(64,000,000)				1,044,643,028	(2,113,587,422)			(1,132,944,394)	1,804,259,609
29335	36-6091380	Allstate County Mutual Insurance Company						(244,890,993)			(244,890,993)	
37907	04-2680300	Deerbrook Insurance Company	(15,400,000)								(15,400,000)	
17230	36-3341779	Allstate Property And Casualty Insurance Company	(13,700,000)				927,946,801	(1,607,250,081)			(693,003,280)	1,737,120,750
64831	13-2556978	Intramerica Life Insurance Company	(4,000,000)								(4,000,000)	
10072	36-3976911	Encompass Property And Casualty Company	(3,500,000)								(3,500,000)	
60534	59-0781901	American Heritage Life Insurance Company	(17,000,000)								(17,000,000)	262,139,630
	36-4303658	American Heritage Life Investment Corporation	17,000,000								17,000,000	
10071	36-3976913	Encompass Insurance Company of America	(2,200,000)					(309,282,921)			(311,482,921)	267,546,896
10073	20-2114557	ALIC Reinsurance Company										(239,541,927)
10358	52-1952957	Encompass Insurance Company	(1,200,000)								(1,200,000)	
69310	87-0198108	Surety Life Insurance Company	(1,200,000)								(1,200,000)	
30511	36-3586255	Allstate Floridian Insurance Company	1,300,000								1,300,000	
10835	36-4181959	Allstate Floridian Indemnity Company	(1,300,000)								(1,300,000)	
11110	36-4442776	Allstate North American Insurance Company	(1,000,000)								(1,000,000)	
15130	59-2366357	Encompass Indemnity Company										245,523,528
		Allstate Insurance Company of Canada	(19,897,528)	(1,949,220)							(21,846,748)	
26530	75-6378207	Allstate Texas Lloyd's						(388,968,077)			(388,968,077)	
		PAFCO Insurance Company		1,949,220							1,949,220	
29688	94-2199056	Allstate Fire And Casualty Insurance Company					269,302,905	(456,904,955)			(187,602,050)	393,961,529
11252	01-0657022	Encompass Home And Auto Insurance Company		350,000							350,000	
65595	47-0221457	Lincoln Benefit Life Company						(953,676,663)			(953,676,663)	14,528,727,691
69310	87-0198108	Surety Life Insurance Company										500,091,538
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	YES
12.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
16.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will an Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
19.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
20.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
	APRIL FILING	
21.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
22.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
23.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanations:

10.
12.
14.
15.
17.
20.
22.

Bar Codes:

10. 
1 9 2 3 2 2 0 0 7 4 2 0 0 0 0 0 0

SIS Stockholder Information Supplement [Document Identifier 420]

12. 
1 9 2 3 2 2 0 0 7 3 6 0 0 0 0 0 0

Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

14. 
1 9 2 3 2 2 0 0 7 4 9 0 0 0 0 0 0

Trusteed Surplus Statement [Document Identifier 490]

15. 
1 9 2 3 2 2 0 0 7 3 8 5 0 0 0 0 0

Premiums Attributed to Protected Cells [Document Identifier 385]

17. 
1 9 2 3 2 2 0 0 7 3 6 5 0 0 0 0 0

Medicare Part D Coverage Supplement [Document Identifier 365]

20. 
1 9 2 3 2 2 0 0 7 4 0 0 0 0 0 0 0

Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]

22. 
1 9 2 3 2 2 0 0 7 3 3 0 0 0 0 0 0

Long-Term Care Experience Reporting Forms [Document Identifier 330]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Prepaid reinsurance premium	19,894,681		19,894,681	26,188,895
2305.	Transferable state tax credits	3,342,617		3,342,617	800,604
2306.	Equities and deposits in pools and associations	795,357		795,357	754,230
2307.	Escrow on real estate sale				12,780,840
2308.	Prepaid expenses	1,012,184,392	1,012,184,392		
2309.	Advances	19,501,757	19,501,757		
2397.	Summary of remaining write-ins for Line 23 from overflow page	1,055,718,804	1,031,686,149	24,032,655	40,524,569

Additional Write-ins for Liabilities Line 23

2304.	Deposit for assumed reinsurance from CNA	36,018,399	42,579,467
2305.	Deferred gain on intercompany asset transfer	14,250,239	18,431,851
2306.	Retroactive reinsurance reserve ceded	(27,474,346)	(40,746,525)
2397.	Summary of remaining write-ins for Line 23 from overflow page	22,794,293	20,264,793

Additional Write-ins for Statement of Income Line 14

1404.	Transferable tax credits	548,551	
1497.	Summary of remaining write-ins for Line 14 from overflow page	548,551	

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

2404.	Change in ULAE reserves	(13,833,881)			(13,833,881)
2405.	Servicing fees	(15,141,955)	(66,714,634)		(81,856,589)
2497.	Summary of remaining write-ins for Line 24 from overflow page	(28,975,836)	(66,714,634)		(95,690,470)

Additional Write-ins for Exhibit of Net Investment Income Line 9

0904.	Securities lending income	(87,761,413)	(87,761,413)
0997.	Summary of remaining write-ins for Line 9 from overflow page	(87,761,413)	(87,761,413)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 23

2304.	Pension intangible asset	2,000	3,000	1,000
2397.	Summary of remaining write-ins for Line 23 from overflow page	2,000	3,000	1,000

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Home Office Buildings		Northbrook	IL	05/01/1965	12/01/2001	440,268,112		171,819,949	171,819,949	(17,933,079)			12,903,847	53,410,093	27,636,351
Allstate Printing and Comm. Warehouse - 1600 S. Wolf Rd.		Wheeling	IL	01/01/1967	12/31/2001	27,798,944		5,367,925	5,367,925	(1,521,969)			854,893	5,791,754	3,998,210
Office Building - 75 Executive Pkwy		Hudson	OH	01/01/1968	01/01/1995	44,523,564		21,886,290	21,886,290	(1,836,023)			649,096	8,040,821	5,166,503
Office Buildings - 100-110 E. Palatine Rd.		Wheeling	IL	01/01/1973	12/31/2001	13,582,504		3,717,167	3,717,167	(464,996)			442,784	1,467,337	834,070
Greenfield Data Center - Land Purchase 2007		Rochelle	IL	11/29/2007	11/29/2007	2,285,322		2,285,322	2,285,322					74	74
Office Buildings - Texas		Irving	TX	05/01/1989	05/01/1989	68,036,835		41,980,216	41,980,216	(1,893,984)			1,121,722	11,916,560	8,147,599
Lincoln Benefit Life		Lincoln	NE	06/16/1998	12/31/2001	25,030,288		18,387,711	18,387,711	(940,848)			20,043	3,467,896	1,658,164
0299999. Property occupied by the reporting entity - Administrative						621,525,567		265,444,580	265,444,580	(24,590,899)			15,992,385	84,094,536	47,440,971
0399999. Total Property occupied by the reporting entity						621,525,567		265,444,580	265,444,580	(24,590,899)			15,992,385	84,094,536	47,440,971
Office Building - 51 W. Higgins Rd.		So. Barrington	IL	01/01/1979	12/26/2007	67,965,589		26,243,310	26,243,310	(2,150,387)			1,123,970	10,162,048	6,784,523
0599999. Properties held for sale						67,965,589		26,243,310	26,243,310	(2,150,387)			1,123,970	10,162,048	6,784,523
9999999 - Totals						689,491,156		291,687,890	291,687,890	(26,741,287)			17,116,355	94,256,584	54,225,494

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
25.19 acres Dement Road - Vacant Land	Rochelle	IL	11/29/2007	The City of Rochelle	2,285,322		2,285,322	
0199999. Acquired by Purchase					2,285,322		2,285,322	
9999999 - Totals					2,285,322		2,285,322	

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16	17
	2	3				Book/Adjusted Carrying Value Less Encum-brances Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost											
Surplus Home Office Land	Northbrook	IL	03/05/2007	Lynwood Glenview LLC	104,388					104,388	291,648		187,260	187,260		
321 Middlefield Road	Menlo Park	CA	12/04/2006	pollock 2006 Properties												17,232
0199999. Property Sold					104,388					104,388	291,648		187,260	187,260		17,232
9999999 - Totals					104,388					104,388	291,648		187,260	187,260		17,232

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest					
122920		PHOENIX	AZ		01/31/2007	5.850	1,250,000			3,075,000	12/07/2006
550002		SAN FRANCISCO	CA		04/03/2007	6.725	19,053,937			66,331,211	04/02/2007
122913		LOS ANGELES	CA		01/25/2007	5.800	14,771,886			24,857,144	12/20/2006
550001		SAN FRANCISCO	CA		04/03/2007	6.425	12,125,233			45,799,150	04/02/2007
500009		SANTA MONICA	CA		12/19/2007	6.170	9,707,034			13,057,619	03/14/2007
122429		SAN FRANCISCO	CA		09/01/2004	5.100	6,974,911			12,550,000	07/15/2004
800036		BREA	CA		04/30/1983	7.880	15,526			92,000	01/01/1983
800034		BREA	CA		04/30/1983	7.880	14,716			88,000	01/01/1983
122510		DENVER	CO		02/01/2005	6.160	9,376,505			14,168,353	02/01/2005
122575		DENVER	CO		02/22/2005	5.290	9,241,647			13,300,000	01/06/2005
122929		HIGHLANDS RANCH	CO		02/16/2007	5.710	9,200,000			12,400,000	01/18/2007
123025		AURORA	CO		07/19/2007	5.920	5,680,000			7,700,000	07/06/2007
122509		DENVER	CO		10/15/2004	6.020	3,070,877			4,600,000	09/01/2004
123023		AURORA	CO		07/19/2007	5.920	2,260,000			3,000,000	07/06/2007
123024		DENVER	CO		07/19/2007	5.920	1,730,000			2,300,000	07/06/2007
122448		HARTFORD	CT		05/19/2004	4.300	8,699,750			17,112,583	04/05/2004
122374		HAMDEN	CT		02/17/2004	5.300	8,586,436			19,800,000	12/10/2003
122596		WASHINGTON	DC		06/02/2005	5.770	10,000,000			17,032,842	02/03/2005
122434		MAITLAND	FL		05/26/2004	4.390	4,563,744			6,349,027	04/01/2004
122468		MARIETTA	GA		07/20/2004	4.890	12,700,000			28,400,000	05/11/2004
122884		ATLANTA	GA		07/19/2007	5.840	4,907,500			7,937,500	06/22/2007
122532		LAWRENCEVILLE	GA		09/30/2004	4.960	1,890,425			3,450,000	06/19/2004
122533		DALLAS	GA		09/30/2004	4.960	1,794,675			3,250,000	05/20/2004
122592		NORTH LIBERTY	IA		03/07/2005	4.840	3,185,000			5,800,000	12/17/2004
122463		OAKBROOK	IL		06/03/2004	4.660	15,000,000			25,252,526	04/23/2004
122600		CHICAGO	IL		03/31/2005	4.900	12,500,000			32,400,000	03/01/2005
122583		JOLIET	IL		01/21/2005	4.650	10,000,000			14,382,239	01/01/2005
122796		CHICAGO	IL		03/15/2006	6.375	10,000,000			15,220,074	02/23/2006
122393		DARIEN	IL		12/19/2003	4.650	10,000,000			18,242,424	11/14/2003
122402		CHICAGO	IL		02/26/2004	4.190	9,750,000			19,000,000	12/31/2003
122685		CHICAGO	IL		09/28/2005	5.400	8,000,000			32,400,000	03/01/2005
122901		BERWYN	IL		11/13/2006	5.950	7,500,000			11,400,000	10/31/2006
122542		EVANSTON	IL		12/15/2004	4.640	6,200,000			9,648,632	10/26/2004
122641		PALATINE	IL		07/29/2005	4.940	6,031,442			8,700,000	06/23/2005
122574		BATAVIA	IL		12/29/2004	4.580	5,500,000			7,750,000	12/15/2004
122672		WILLOWBROOK	IL		09/20/2005	4.960	5,000,000			9,230,769	08/19/2005
122890		WOOD DALE	IL		10/26/2006	6.270	4,936,599			8,200,000	09/28/2006
122462		NAPERVILLE	IL		05/27/2004	5.140	4,525,000			10,000,000	02/23/2004
122397		NOBLESVILLE	IN		01/20/2004	4.770	14,162,000			25,800,000	11/07/2003
122941		CAMBRIDGE	MA		01/18/2007	5.450	10,000,000			30,526,316	01/03/2007
122481		TAUNTON	MA		07/13/2004	4.960	7,000,000			13,000,000	04/14/2004
122868		BOSTON	MA		09/28/2006	5.930	5,984,908			25,300,000	08/17/2006
122872		BOSTON	MA		09/28/2006	5.930	3,646,026			25,300,000	08/17/2006
122507		BALTIMORE	MD		08/31/2004	5.430	8,500,000			16,800,000	06/27/2004
122554		ROCKVILLE	MD		02/18/2005	5.690	7,095,629			16,000,000	12/29/2004
122898		ANNAPOLIS	MD		12/28/2006	5.950	5,190,497			9,150,000	10/16/2006
122505		COLESVILLE	MD		08/31/2005	5.310	799,925			1,867,500	08/18/2005
122399		MINNETONKA	MN		03/05/2004	5.170	10,000,000			14,863,636	01/29/2004
122821		PLYMOUTH	MN		06/29/2006	6.360	7,750,000			12,400,000	05/24/2006
122613		ST. LOUIS PARK	MN		08/05/2005	5.190	6,500,000			15,600,000	02/03/2005
122469		NORTH BRANCH	MN		07/26/2004	5.620	4,516,311			7,800,000	06/17/2004
122544		EDEN PRAIRE	MN		11/30/2004	5.390	3,870,359			5,500,000	10/26/2004
122888		CLAYTON	MO		09/29/2006	5.870	10,000,000			15,288,889	09/15/2006
122488		OLIVE BRANCH	MS		08/02/2004	4.660	11,875,000			22,278,533	06/01/2004
123005		CHARLOTTE	NC		07/02/2007	5.460	15,200,000			37,900,000	05/30/2007
123021		CARLSTADT	NJ		06/28/2007	5.610	15,000,000			22,965,517	05/22/2007
122887		SECAUCUS	NJ		11/27/2006	6.475	12,500,000			23,000,000	10/01/2006

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
122513		CLIFTON	NJ		10/06/2004	5.720	9,791,702			14,554,878	10/01/2004
122976		EATONTOWN	NJ		05/14/2007	5.650	8,500,000			12,125,000	03/30/2007
123011		EAST HANOVER	NJ		10/01/2007	5.660	7,982,968			33,500,000	06/06/2007
122458		SEA GIRT	NJ		06/24/2004	5.460	6,971,586			11,500,000	04/30/2004
122418		LAS VEGAS	NV		04/15/2004	5.080	18,956,540			35,735,040	02/24/2004
122844		LAS VEGAS	NV		07/10/2006	6.325	5,000,000			7,275,000	06/20/2006
122432		LAS VEGAS	NV		05/07/2004	3.990	4,881,250			8,500,000	03/22/2004
123022		JERICHO	NY		07/31/2007	5.690	18,000,000			26,600,000	05/16/2007
122833		MACEDONIO	OH		08/31/2006	6.050	5,250,000			10,825,000	07/28/2006
122568		COLUMBUS	OH		04/28/2005	5.490	4,721,048			6,744,186	02/22/2005
107008		CANTON	OH		02/28/1997	7.720	1,588,844			6,700,000	01/30/1997
107009		NORTH CANTON	OH		02/28/1997	7.720	651,834			2,900,000	01/30/1997
122664		PORTLAND	OR		09/29/2005	4.850	14,750,000			21,622,793	07/21/2005
122813		PHILADELPHIA	PA		06/20/2006	5.580	12,500,000			24,800,000	02/17/2006
122839		PHILADELPHIA	PA		07/25/2006	5.910	10,000,000			21,000,000	05/27/2006
122558		PLYMOUTH MEETING	PA		02/10/2005	4.720	10,000,000			16,114,286	01/07/2005
122514		MECHANICSBURG	PA		10/06/2004	5.720	9,791,702			14,554,878	10/01/2004
122693		TINICUM TOWNSHIP	PA		09/30/2005	6.005	9,602,385			14,872,531	09/21/2005
122912		WEST CONSHOHOCKEN	PA		12/08/2006	5.510	7,825,000			16,750,000	09/30/2006
122487		POTTSVILLE	PA		08/02/2004	4.660	7,675,000			14,398,967	06/01/2004
122646		NEWTOWN SQUARE	PA		08/22/2005	5.120	7,623,256			13,000,000	06/16/2005
122410		PITTSBURGH	PA		03/15/2004	5.250	7,556,578			13,187,369	03/11/2004
123000		NEWTOWN SQUARE	PA		06/20/2007	5.880	6,068,628			8,650,000	05/07/2007
122582		DRESHER	PA		03/09/2005	4.500	5,300,000			9,651,140	02/08/2005
122602		DUNCANSVILLE	PA		03/07/2005	5.180	1,596,125			2,825,439	11/23/2004
122573		PAWTUCKET	RI		03/04/2005	4.600	13,025,000			23,140,000	12/14/2004
122539		HILTON HEAD	SC		01/31/2005	5.130	1,360,000			2,468,750	05/24/2004
122535		BLUFFTON	SC		10/06/2004	4.960	1,342,500			2,775,000	05/24/2004
122508		NASHVILLE	TN		09/21/2004	5.250	4,905,522			7,894,737	07/23/2004
122563		FRANKLIN	TN		12/29/2004	4.530	3,087,500			4,437,500	11/29/2004
122534		JACKSON	TN		10/05/2004	4.910	2,855,800			4,683,357	07/09/2004
122541		JACKSON	TN		11/04/2004	4.950	860,550			1,411,643	07/09/2004
123045		DALLAS	TX		07/19/2007	6.050	34,860,909			57,100,000	05/18/2007
122414		HOUSTON	TX		08/10/2004	5.150	13,956,818			26,181,818	02/24/2004
123033		HOUSTON	TX		08/08/2007	6.300	10,000,000			13,000,000	06/24/2007
122845		SAN ANTONIO	TX		07/20/2006	6.340	7,750,000			11,510,000	06/13/2006
122691		SAN ANTONIO	TX		11/10/2005	5.150	6,500,000			8,925,000	09/17/2005
122841		DALLAS	TX		09/29/2006	6.110	6,250,000			13,750,000	07/20/2006
122605		ROUND ROCK	TX		07/11/2005	4.670	5,000,000			7,005,494	03/10/2005
122874		AUSTIN	TX		10/02/2006	6.000	4,500,000			9,350,000	09/05/2006
122837		LEWISVILLE	TX		06/28/2006	5.980	4,462,500			6,275,000	05/18/2006
122877		KINGWOOD	TX		09/14/2006	6.400	4,275,000			6,000,000	07/25/2006
122915		PLANO	TX		01/02/2007	6.330	4,187,500			6,750,000	12/01/2006
122883		HOUSTON	TX		12/05/2006	5.930	2,974,368			4,625,000	10/20/2006
122433		HOUSTON	TX		05/26/2004	4.390	2,426,753			3,401,938	04/05/2004
122466		STERLING	VA		07/01/2004	5.620	7,774,239			11,635,246	06/01/2004
122863		MCLEAN	VA		10/12/2006	6.070	6,767,990			13,114,423	09/01/2006
122849		BELLEVUE	WA		09/01/2006	6.330	3,925,000			6,350,000	07/18/2006
0599999. Mortgages in good standing - Commercial mortgages-all other							790,965,893			1,515,788,897	XXX
0899999. Total Mortgages in good standing							790,965,893			1,515,788,897	XXX
107010		IRVING	TX		10/22/1990	7.250	4,281,835			13,000,000	10/22/1990
1499999. Restructured mortgages - Mezzanine Loans							4,281,835			13,000,000	XXX
1699999. Total - Restructured Mortgages							4,281,835			13,000,000	XXX
2499999. Total - Mortgages with overdue interest over 90 days											XXX

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding Accrued Interest		Increase (Decrease) by Foreign Exchange Adjustment		Date of Last Appraisal or Valuation
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment		Value of Land and Buildings	
3299999. Total - Mortgages in the process of foreclosure											XXX
9999999 - Totals							795,247,728			1,528,788,897	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued Interest,		Increase (Decrease) by Foreign Exchange	Book Value/Recorded Investment Excluding Accrued Interest at		Foreign Exchange Profit (Loss)	Realized Profit (Loss)	Total Profit (Loss)
Loan Number	City	State	Loan Type	Date Acquired	Prior Year	Increase (Decrease) by Adjustment	Adjustment	Disposition	Consideration Received	on Sale	on Sale	on Sale
122406	REDWOOD SHORES	CA		02/04/2004	5,393,507			5,368,945	5,368,945			
800044	BREA	CA		04/30/1983	1,307			1,307	1,307			
122904	GROTON	CT		12/19/2006	7,500,000			7,500,000	7,500,000			
122614	MARIETTA	GA		04/06/2005	6,500,000			6,500,000	6,500,000			
122396	DEERFIELD	IL		12/30/2003	8,000,000			8,000,000	8,000,000			
122549	ST. LOUIS PARK	MN		12/16/2004	9,702,377			9,606,190	9,606,190			
107006	LAKE OSWEGO	OR		03/18/1997	4,495,557			4,444,474	4,444,474			
122450	MONROEVILLE	PA		07/29/2004	9,606,075			9,544,658	9,544,658			
122485	PLANO	TX		07/28/2004	3,496,250			3,496,250	3,496,250			
122484	PLANO	TX		07/28/2004	3,187,500			3,187,500	3,187,500			
0199999. Mortgages closed by repayment					57,882,573			57,649,324	57,649,324			
122693	TINICUM TOWNSHIP	PA		09/30/2005	9,418,605			390,005	390,005			
0399999. Mortgages transferred					9,418,605			390,005	390,005			
9999999 - Totals					67,301,178			58,039,329	58,039,329			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	TREESDALE RECOVERY FUND	R.	CURACAO	.CI	TREESDALE PARTNERS		09/29/2007	13.	12,500,000	12,500,000	12,500,000		12,500,000					5.000
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated									12,500,000	12,500,000	12,500,000		12,500,000					XXX
000000-00-0	IMPACT CHILDCARE LLC		SAN FRANCISCO	.CA	IMPACT COMMUNITY		01/03/2006		580,295		580,295		580,295	(7,875)				14.890
000000-00-0	IMPACT HEALTHCARE		SAN FRANCISCO	.CA	IMPACT COMMUNITY		09/26/2005		395,966	38,264	395,966		395,966	(25,881)				12.960
1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated									976,261	38,264	976,261		976,261	(33,757)				XXX
13138@-10-6	CALTIUS PARTNERS III		LOS ANGELES	.CA	CALTIUS CAPITAL	.RP5A	09/03/2004		2,792,111	318,845	2,792,111		2,792,111				2,150,409	1.670
000000-00-0	MEZZANINE PARTNERS III LP		BOSTON	.MA	HANCOCK PARTNERS	.RP5AZ	12/30/2003		3,161,741	676,914	3,161,741		3,161,741				337,246	4.950
58988#-10-0	MERIT MEZZANINE FUND IV		CHICAGO	.IL	MERIT CAPITAL PARTNERS	.RP5A	01/13/2005		3,107,537	1,405,495	3,107,537		3,107,537	79,987			1,916,758	0.670
000000-00-0	MEZZANINE MANAGEMENT FUND III		HAMILTON	.BE	MEZZANINE MGMT	.RP5AZ	11/15/1999		5,900,747		5,900,747		5,900,747					7.000
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II LP		CHICAGO	.IL	PRUDENTIAL ALT GROUP	.RP5A	04/28/2005		5,573,254	2,436,617	5,573,254		5,573,254				3,898,947	1.330
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									20,535,390	4,837,870	20,535,390		20,535,390	79,987			8,303,360	XXX
000000-00-0	1903 EQUITY FUND LP		BOSTON	.MA	GORDON BROTHERS		11/30/2006		2,462,086	994,349	2,462,086		2,462,086	(353,857)			9,818,984	3.880
000000-00-0	ABRY BROADCAST PARTNERS III L.P.		BOSTON	.MA	ABRY PARTNERS		03/19/1997		4,288,262	63,532	4,288,262		4,288,262					1.720
000000-00-0	AFFINITY ASIA PACIFIC FUND III		SINGAPORE	.SI	AFFINITY EQUITY PRTNRS		01/29/2007		1,949,005	2,148,248	1,949,005		1,949,005				8,930,267	0.880
000000-00-0	AIG HIGHSTAR CAPITAL II		NEW YORK	.NY	AIG HIGHSTAR PARTNERS		05/24/2004		17,523,592	2,899,179	17,523,592		17,523,592				1,117,904	5.410
000000-00-0	AIG HIGHSTAR CAPITAL III		NEW YORK	.NY	AIG GLOBAL INVESTMENT		05/25/2007		8,101,920	15,348,330	8,101,920		8,101,920				10,307,940	0.620
000000-00-0	ALERIAN CAPITAL PARTNERS		NEW YORK	.NY	ALERIAN CAPITAL MGMT		04/30/2007	13.	16,612,901	16,000,000	16,612,901		16,612,901	612,901				4.660
000000-00-0	APAX VENTURES III		PARIS	.EG	APAX PARTNERS		12/02/1987		72,740		72,740		72,740					2.400
000000-00-0	APAX VENTURES IV		PARIS	.EG	APAX PARTNERS		12/16/1991		28,043		28,043		28,043	3,033	3,058			5.760
000000-00-0	APOLLO INVESTMENT FUND VI		IRVINE	.CA	APOLLO CAPITAL		05/11/2006		10,491,765	8,064,901	10,491,765		10,491,765				15,262,573	0.410
000000-00-0	ARCH VENTURE FUND II L.P.		CHICAGO	.IL	ARCH PARTNERS		09/01/1994		43,420		43,420		43,420					3.190
000000-00-0	ARCLIGHT ENERGY PARTNERS II LP		BOSTON	.MA	ARCLIGHT PARTNERS		12/16/2003		6,116,484	2,180,460	6,116,484		6,116,484				2,617,544	0.940
000000-00-0	ARGAN CAPITAL LP		LONDON	.EG	ARGAN CAPITAL		02/12/2007		11,238,565	8,257,792	11,238,565		11,238,565				2,532,938	1.740
000000-00-0	AURIGEN RE CAPITAL LIMITED	R.	TORONTO	.ON	AURIGEN CAPITAL PARTNERS		10/01/2007		213,713	213,713	213,713		213,713				10,549,153	2.080
000000-00-0	AVENUE ASIA SPECIAL SITUATION IV LP		NEW YORK	.NY	AVENUE CAPITAL GROUP		07/20/2006		2,539,936	1,818,000	2,539,936		2,539,936	(130,418)			7,429,637	0.340
000000-00-0	BIRCH HILL EQUITY PARTNERS III LP		TORONTO	.ON	BIRCH HILL EQUITY PRTNRS		03/17/2006		7,810,249	2,618,105	7,810,249		7,810,249				11,898,270	2.350
000000-00-0	BIV	R.	WELLESLEY	.MA	DDJ CAPITAL MGMT		03/28/2003		6,820,363	1,000,000	6,820,363		6,820,363					2.250
000000-00-0	BLACKSTONE CAPITAL PARTNERS V LP		NEW YORK	.NY	BLACKSTONE GROUP		01/30/2006		5,637,621	2,724,006	5,637,621		5,637,621				3,417,200	0.070
000000-00-0	BLACKSTONE CAPITAL PTR V		NEW YORK	.NY	BLACKSTONE GROUP		04/18/2007		1,407,307	1,411,358	1,407,307		1,407,307				2,208,932	0.070
000000-00-0	BRAIT IV LP		ILLOVO SANDTON 2196	.SF	BRAIT		12/07/2006		4,973,084	6,722,267	4,973,084		4,973,084				5,643,850	2.320
000000-00-0	CALIFORNIA COMMUNITY FNCL INSTITUTIONS		SAN FRANCISCO	.CA	BELVEDERE PARTNERS		04/13/1998							(416,459)				6.250
000000-00-0	CERBERUS INSTITUTIONAL PARTNERS LP -SERIES FOUR		NEW YORK	.NY	CERBERUS CAPITAL MGMT		03/07/2007		3,516,825	3,627,563	3,516,825		3,516,825	(110,738)			4,495,500	0.130
000000-00-0	DOUGHTY HANSON & CO		LONDON	.EG	DOUGHTY HANSON & CO		05/04/2007		2,803,132	3,012,719	2,803,132		2,803,132				13,255,674	0.390
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III LP		TORONTO	.ON	EDGESTONE PARTNERS		04/18/2006		3,677,326	3,785,691	3,677,326		3,677,326				5,711,735	1.410
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III LP		TORONTO	.ON	EDGESTONE PARTNERS		04/18/2006		3,548,992	3,767,765	3,548,992		3,548,992				4,679,102	1.410
000000-00-0	ELEVATION PARTNERS LP		MENLO PARK	.CA	ELEVATION ASSOCIATION		12/13/2004		7,573,858	3,529,471	7,573,858		7,573,858				6,007,267	0.800
000000-00-0	ENERVEST ENERGY INSTITUTIONAL FUND XI	R.	CALGARY ALBERTA	.AB	ENERVEST MANAGEMENT		06/22/2007		4,389,876	5,479,888	4,389,876		4,389,876				11,320,112	1.680
000000-00-0	EQT V FUND	R.	STOCKHOLM	.SW	EQT		12/01/2006		3,516,911	3,664,961	3,516,911		3,516,911				5,682,070	0.190
000000-00-0	ETHOS PE FUND V		ILLOVO JOHANNESBURG	.SF	ETHOS EQUITY LTD		10/20/2006		4,473,233	4,881,081	4,473,233		4,473,233				6,548,935	3.020
000000-00-0	FFC PARTNERS I L.P.		GREENWICH	.CT	FERRER FREEMAN & CO		12/23/1996		2,381,577	123,199	2,381,577		2,381,577					4.760
000000-00-0	FIMI OPPORTUNITY FUND II		TEL AVIV	.NA	FIMI OPPORTUNTIY LTD		10/11/2005		2,769,224	1,504,415	2,769,224		2,769,224				4,506,182	2.410
000000-00-0	FRANCISCO PARTNERS II LP		MENLO PARK	.CA	FRANCISCO PARTNERS		07/10/2006		8,154,208	6,432,000	8,154,208		8,154,208				10,803,750	1.010
000000-00-0	GLOBAL PRIVATE EQUITY II		BOSTON	.MA	ADVENT GROUP		04/08/1994		745,622		745,622		745,622	(144,208)				3.810
000000-00-0	GLOBAL PRIVATE EQUITY III		BOSTON	.MA	ADVENT GROUP		03/19/1997		2,746,845		2,746,845		2,746,845					2.300
000000-00-0	GTCR FUND IX		CHICAGO	.IL	GTCR GOLDER RAUNER		12/01/2006		2,101,943	1,720,211	2,101,943		2,101,943				11,605,860	0.910
000000-00-0	GTCR FUND VIII		CHICAGO	.IL	GTCR GOLDER RAUNER		09/29/2003		18,679,851	818,700	18,679,851		18,679,851				1,868,800	1.600
000000-00-0	HARBOURVEST BUYOUT FUND		BOSTON	.MA	HARBOURVEST PARTNERS		11/12/2003		11,892,108	2,720,000	11,892,108		11,892,108					1.070
000000-00-0	HARBOURVEST VENTURE FUND		BOSTON	.MA	HARBOURVEST PARTNERS		11/12/2003		2,514,262	640,000	2,514,262		2,514,262	179,004				0.110
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	.DE	HAVCO WOOD PRODUCTS		08/07/2002											2.250
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	.DE	HAVCO WOOD PRODUCTS		08/07/2002											1.300
000000-00-0	KOHLBERG INVESTORS V LP		MOUNT KISCO	.NY	KOHLBERG & CO		12/28/2004		9,898,061	3,394,017	9,898,061		9,898,061				2,788,591	2.250
000000-00-0	KOHLBERG INVESTORS VI LP	R.	MOUNT KISCO	.NY	KOHLBERG & CO		06/20/2007		1,385,316	1,815,320	1,385,316		1,385,316				11,517,745	1.300
000000-00-0	KRG CAPITAL FUND III LP		DENVER	.CO	KRG CAPITAL PARTNERS		06/08/2005		6,337,974	2,772,239	6,337,974		6,337,974	656,777			5,646,752	2.670
000000-00-0	LANDMARK EQUITY PARTNERS XI		SIMSBURY	.CT	LANDMARK PARTNERS		07/01/2003		4,111,726	407,080	4,111,726		4,111,726					1.820
000000-00-0	LEEDS WELD EQUITY PARTNERS IV		NEW YORK	.NY	LEEDS WELD ASSOC		07/21/2004		10,226,934	2,900,197	10,226,934		10,226,934				3,326,667	2.800
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III LP		NEW YORK	.NY	LEHMAN BROS INV MGMT		11/17/2004		8,929,103	1,598,539	8,929,103		8,929,103				2,283,802	1.400
000000-00-0	LEHMAN BROTHERS MERCHANT BKG PTR IV	R.	NEW YORK	.NY	LEHMAN BROS MERC		10/22/2007		294,140	294,140	294,140		294,140				10,905,860	2.440
000000-00-0	LEXINGTON V LP		NEW YORK	.NY	LEXINGTON PRTNRS		06/27/2003		21,010,560	2,015,976	21,010,560		21,010,560					2.000
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III LP		NEW YORK	.NY	LINCHONSINRE PRTNRS		10/01/2004		2,939,969	1,398,355	2,939,969		2,939,969				4,758,832	2.400
000000-00-0	LINDSAY GOLDBERG & BESSEMER II		NEW YORK	.NY	GOLDBERG LINDSAY & CO		08/17/2006		4,512,191	4,933,245	4,512,191		4,512,191				6,302,793	0.700
000000-00-0	MARQUETTE TRANSPORTATION CO.		PADUCAH	.KY	KRG CAPITAL PARTNERS		03/19/2007		9,978,605	9,800,000	9,978,605		9,978,605	178,605				2.450

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	MATLIN PATTERSON GLOBAL OPP FUND III LP	R	NEW YORK	NY	MATLIN GLOBAL ADVISOR		07/30/2007		755,977	810,853	755,977		755,977	(54,876)			7,290,000	5.000
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II		CAMBRIDGE	MA	MONITOR CLIPPER		12/05/2003		18,172,383	7,737,165	18,172,383		18,172,383				2,763,485	3.190
000000-00-0	NATIONAL EQUITY FUND 2007		CHICAGO	IL	NATL EQUITY PARTNERS		08/29/2007		10,000,000	10,000,000	10,000,000		10,000,000					3.880
000000-00-0	NEW VERNON INDIA -CAYMAN II LP	R	SINGAPORE	IND	CALYON CORPORATE AND INVT		06/29/2007	13	10,000,000	10,000,000	10,000,000		10,000,000					0.460
000000-00-0	OAK HILL CAPITAL PARTNERS II LP		FORT WORTH	TX	OAK HILL PARTNERS		12/28/2004		15,211,387	4,759,018	15,211,387		15,211,387				3,984,523	0.910
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND		FORT WORTH	TX	OAK HILL PARTNERS		12/19/2003		6,101,423	1,272,263	6,101,423		6,101,423				2,438,984	1.670
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III LP		NEW YORK	NY	ODYSSEY PARTNERS		08/27/2004		14,454,200	5,853,235	14,454,200		14,454,200				5,083,678	2.670
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 -B		ST. PETER PORT	GR	PARTNERS GROUP MGMT		06/27/2006		5,622,879	4,106,368	5,622,879		5,622,879				13,686,640	4.700
70712#-10-8	PENINSULA FUND IV		DETROIT	MI	PENINSULA PARTNERS		09/30/2005		3,532,613	1,551,250	3,532,613		3,532,613				4,908,750	2.560
000000-00-0	PROTEGE PARTNERS QP FUND		DUBLIN	IR	PROTEGE PARTNERS LLC		11/28/2006	13	5,771,215		5,771,215		5,771,215	771,215				0.770
000000-00-0	PROVIDENCE EQUITY PARTNERS VI		PROVIDENCE	RI	PROVIDENCE EQUITY PRTNRS		03/16/2007		4,376,611	4,516,438	4,376,611		4,376,611				9,628,346	0.190
000000-00-0	PROVIDENCE PARTNERS		PROVIDENCE	RI	PROVIDENCE PRTNRS		12/19/1996		2,132,907		2,132,907		2,132,907	1,145,497				3.630
000000-00-0	QUADRANGLE CAPITAL PARTNERS II LP		NEW YORK	NY	QUADRANGLE GROUP		02/28/2006		11,081,051	4,564,149	11,081,051		11,081,051				8,266,133	1.130
000000-00-0	REALOGY CORP		NEW YORK	NY	APOLLO MANAGEMENT		04/04/2007		9,074,824	10,900,000	9,074,824		9,074,824	(1,825,176)				1.350
000000-00-0	SENTINEL CAPITAL PARTNERS III LP		NEW YORK	NY	SENTINEL PARTNERS		05/20/2005		5,835,096	3,873,490	5,835,096		5,835,096				2,231,891	2.500
000000-00-0	SILVER LAKE III LP	R	MENLO PARK	CA	CALYON CORPORATE AND INVT		06/29/2007		1,094,914	1,160,564	1,094,914		1,094,914				10,105,086	0.130
000000-00-0	STERLING CAPITAL PARTNERS II LP		BALTIMORE	MD	STERLING PARTNERS		08/18/2005		9,250,235	4,526,257	9,250,235		9,250,235				3,822,679	2.540
000000-00-0	STERLING CAPITAL PARTNERS III		BALTIMORE	MD	STERLING PARTNERS		08/13/2007		2,164,274	2,184,986	2,164,274		2,164,274	(20,712)			8,215,014	2.080
000000-00-0	TENESKA POWER FUND II LP	R	OMAHA	NE	TENEASKA INC		10/15/2007		4,851,414	5,951,283	4,851,414		4,851,414				10,033,474	0.770
000000-00-0	TENASKA POWER FUND LP		OMAHA	NE	TENASKA INC		03/25/2005		9,683,851	3,428,145	9,683,851		9,683,851				673,205	2.340
000000-00-0	TERRA FIRMA CAPITAL PARTNERS III	R	LONDON	EG	TFCP III		11/02/2006		6,612,708	6,318,442	6,612,708		6,612,708				9,220,501	0.440
000000-00-0	TPG IV		FORT WORTH	TX	TEXAS PACIFIC GROUP		12/09/2003		13,131,926	1,832,543	13,131,926		13,131,926				713,514	0.230
000000-00-0	TPG V		FORT WORTH	TX	TEXAS PACIFIC GROUP		06/27/2006		8,836,627	7,668,225	8,836,627		8,836,627				6,116,731	0.200
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX LP		NEW YORK	NY	WARBURG PINCUS		07/26/2005		16,937,970	7,722,000	16,937,970		16,937,970				2,268,000	0.290
000000-00-0	WARBURG PINCUS PRIVATE EQUITY X LP	R	NEW YORK	NY	WARBURG PINCUS		10/24/2007		2,688,000	2,688,000	2,688,000		2,688,000				19,712,000	0.130
000000-00-0	WAYZATA OPPORTUNITIES FUND LP		WAYZATA	MN	WAYZATA PARTNERS		02/17/2006		12,175,778	3,114,000	12,175,778		12,175,778				471,137	0.940
000000-00-0	WILLIS STEIN & PARTNERS		CHICAGO	IL	WILLIS STEIN		04/24/1996		703,068		703,068		703,068					4.070
000000-00-0	WIND POINT PARTNERS VI LP		SOUTHFIELD	MI	WIND POINT PARTNERS		02/15/2006		5,626,495	4,187,493	5,626,495		5,626,495				5,127,895	2.900
1599999. Joint Venture Interests - Common Stock - Unaffiliated									489,321,254	270,227,178	489,321,254		489,321,254	490,588	3,058		362,512,887	XXX
000000-00-0	TECH-COR LLC.		DOVER	DE	TECH-COR LLC.		01/01/2007		137,325	17,585,941	137,325		137,325	(17,448,616)				100.000
000000-00-0	ALLSTATE FINANCIAL SERVICES LLC		DOVER	DE	ALLSTATE FINANCIAL SERVICES LLC		01/01/2007		14,532,242	40,240,716	14,532,242		14,532,242	(25,708,474)				100.000
000000-00-0	ARK DIRECT CAPITAL FUND L.P.		CHICAGO	IL	ARK DIRECT		10/28/1996		170,689		170,689		170,689					12.780
000000-00-0	BAIRD CAPITAL PARTNERS II L.P.		MILWAUKEE	WI	BAIRD CAPITAL PARTNERS		10/01/1996			9,791								34.530
000000-00-0	BRAZOS EQUITY FUND II		IRVINE	CA	BRAZOS PARTNERS		03/17/2006		9,453,907	8,362,905	9,453,907		9,453,907				6,609,222	5.830
000000-00-0	CONNING INSURANCE CAPITAL LP III		HARTFORD	CT	CONNING PARTNERS		07/16/1994		318,733		318,733		318,733	142,411				10.760
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I		LONG BEACH	CA	EAGLESTONE PARTNERS		02/26/1999		7,953,291	89,250	7,953,291		7,953,291				115,828	30.000
000000-00-0	EXCELLERE CAPITAL FUND LP		DENVER	CO	EXCELLERE PARTNERS		03/27/2007		481,122	602,968	481,122		481,122	(121,846)			8,797,032	6.040
000000-00-0	FLEMING US DISCOVERY FUND III LP		NEW YORK	NY	ROBERT FLEMING		06/02/1997		1,366,874		1,366,874		1,366,874					12.210
000000-00-0	GUGGENHEIM ADVISORS SELECT FUND II		NEW YORK	NY	GUGGENHEIM ADVISORS		04/26/2006	13	203,152,165	24,970,000	203,152,165		203,152,165	18,317,425				77.500
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.		EAST NORTHPORT	NY	KENDALL		01/31/1992		13,016,556		13,016,556		13,016,556					12.120
000000-00-0	IMPACT COMMUNITY CAPITAL LLC CLASS A		SAN FRANCISCO	CA	IMPACT COMMUNITY		03/17/1998		431,306		431,306		431,306	320,759				11.560
000000-00-0	KINGDOM FILMS		DOVER	DE	CSFB - ALT MANAGER		08/16/2005							(5,250,000)				8.400
000000-00-0	LANDMARK EQUITY PARTNERS XII LP		SIMSBURY	CT	LANDMARK PARTNERS		12/13/2004		12,371,247	616,788	12,371,247		12,371,247				2,366,299	7.000
000000-00-0	LEHMAN CROSSROADS GROUP XVII		NEW YORK	TX	LEHMAN BRO INV MGMT		06/27/2005		6,225,433	1,980,000	6,225,433		6,225,433				4,400,000	14.670
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS		NEW YORK	NY	LEXINGTON PRTNRS		06/25/2004		4,647,810	2,618,177	4,647,810		4,647,810				6,349,481	5.470
000000-00-0	LYKAION IAM LIMITED		NEW YORK	NY	LYKAION IAM LTD		04/26/2006	13	180,190,992	4,700,000	180,190,992		180,190,992	17,975,261				77.500
000000-00-0	PFINGSTEN EXECUTIVE FUND II		DEERFIELD	IL	PFINGSTEN PARTNERS		09/15/1997		2,534		2,534		2,534					10.000
000000-00-0	SUMMER STREET CAPITAL II LP	R	BUFFALO	NY	SUMMER STREET CAPITAL		05/01/2007		1,453,562	1,627,500	1,453,562		1,453,562	(173,938)			7,672,500	5.180
000000-00-0	TPF GENCO CO-INVESTMENT FUND LP		OMAHA	NB	TENASKA INC		12/13/2006		8,470,829		8,470,829		8,470,829					7.410
000000-00-0	WAND/CASEWISE INVESTMENTS L.P.		NEW YORK	NY	WAND PARTNERS		12/27/1996		541,149		541,149		541,149					11.380
000000-00-0	WAND/PARAGON INVESTMENTS I L.P.		NEW YORK	NY	WAND PARTNERS		10/20/2006							(3,460)				13.340
1699999. Joint Venture Interests - Common Stock - Affiliated									464,917,766	103,404,035	464,917,766		464,917,766	(11,950,478)			36,310,362	XXX
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS IV LP		BOSTON	MA	BEACON PARTNERS		06/22/2006		10,178,796	4,560,000	10,178,796		10,178,796				4,560,000	0.880
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS V LP		BOSTON	MA	BEACON PARTNERS		08/23/2007		11,785,803	12,000,000	11,785,803		11,785,803	(214,197)			12,000,000	0.780
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV		NEW YORK	NY	BLACKSTONE GROUP		10/22/2003		17,949,106	1,827,116	17,949,106		17,949,106					0.900
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V		NEW YORK	NY	BLACKSTONE GROUP		04/21/2006		30,477,861	14,005,435	30,477,861		30,477,861				7,663,998	0.640
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS VI LP		NEW YORK	NY	BLACKSTONE GROUP		09/27/2007		11,778,141	11,778,141	11,778,141		11,778,141				18,674,288	2.970
000000-00-0	BROADWAY PARTNERS REAL ESTATE FUND II LP		NEW YORK	NY	BROADWAY PARTNERS		07/31/2006		13,618,345	4,346,000	13,618,345		13,618,345	3,354,413			318,000	2.650
000000-00-0	CABOT PROPERTIES VALUE FUND II		BOSTON	MA	CABOT INDUSTRIAL		11/15/2005		5,085,415	2,199,500	5,085,415		5,085,415				6,111,000	2.500
000000-00-0	CB STRATEGIC PARTNERS III		LOS ANGELES	CA	CB RICHARD ELLIS		01/06/2004		11,069,358	1,469,871	11,069,358		11,069,358					3.010
000000-00-0	CB STRATEGIC PARTNERS IV LP		LOS ANGELES	CA	CB RICHARD ELLIS		12/07/2005		9,917,514	3,563,887	9,917,514		9,917,514	656,789				1.270
000000-00-0	CBRE STRATEGIC US OPP V LP	R	LOS ANGELES	CA	CB RICHARD ELLIS		12/11/2007		3,099,913	3,099,913	3,099,913		3,099,913				20,920,087	2.400

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	CERBERUS INST PARTNERS LP		NEW YORK	NY	BLACKACRE CAPITAL		05/06/2004		8,794,289	3,600,000	8,794,289		8,794,289					2.670
000000-00-0	DRA GROWTH & INCOME I		NEW YORK	NY	DRA ADVISORS		03/31/1998		1,374,586		1,374,586		1,374,586					8.570
000000-00-0	DRA GROWTH & INCOME IV		NEW YORK	NY	DRA ADVISORS		05/29/2003		9,465,531		9,465,531		9,465,531					2.720
000000-00-0	EMERGING MARKETS I		LOS ANGELES	CA	TCW/HINES		09/16/1996		424,551		424,551		424,551					3.480
000000-00-0	GEM REALTY FUND III		CHICAGO	IL	GEM REALTY CAPITAL		10/26/2005		5,220,380	3,920,678	5,220,380		5,220,380				5,076,522	3.610
000000-00-0	IMPACT PCCP IV LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		10/18/2006		2,112,349	1,278,717	2,112,349		2,112,349					8.330
000000-00-0	ING REALTY PARTNERS L.P.		NEW YORK	NY	ING REALTY		10/02/1998		30,019	16,101	30,019		30,019					3.700
000000-00-0	JER FUND II		MCLEAN	VA	JER REALTY		06/04/1999		1,474,402	14,620	1,474,402		1,474,402					2.520
000000-00-0	JER FUND III		MCLEAN	VA	JER REALTY		01/05/2005		9,341,288	1,924,851	9,341,288		9,341,288				8,936,357	2.400
000000-00-0	JER REAL ESTATE PARTNERS IV LP		MCLEAN	VA	JER REALTY		07/09/2007		14,852,168	20,000,000	14,852,168		14,852,168				3,153,744	1.600
000000-00-0	KEYSTONE INDUSTRIAL FUND LP	R	CONSHOHOCKEN	PA	KTR CAPITQL PARTNERS		10/24/2005		10,985,207	8,118,000	10,985,207		10,985,207				2,640,000	2.930
000000-00-0	KTR INDUSTRIAL FUND II	R	CONSHOHOCKER	PA	KTR CAPITAL PARTNERS		12/31/2007		16,304	16,304	16,304		16,304				20,000,000	2.670
000000-00-0	LANDMARK FUND IV		SIMSBURY	CT	LANDMARK PARTNERS		03/27/2002		455,291		455,291		455,291					5.000
000000-00-0	LANDMARK REAL ESTATE FUND V LP		SIMSBURY	CT	LANDMARK PARTNERS		07/27/2005		5,789,229	5,783,627	5,789,229		5,789,229				7,322,789	4.000
000000-00-0	LASALLE GROWTH AND INCOME FUND III		CHICAGO	IL	LASALLE INVT MGMT		07/01/2003		6,183,710	244,322	6,183,710		6,183,710					4.880
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II LP	R	NEW YORK	NY	LEHMAN BROS INV MGMT		08/26/2005		8,867,905	5,336,405	8,867,905		8,867,905				668,517	0.650
000000-00-0	LF STRATEGIC REALTY INVESTORS II		NEW YORK	NY	LF REALTY INVESTMENT		03/06/1998		17,391,484		17,391,484		17,391,484					1.640
000000-00-0	LION GABLES APARTMENT FUND		NEW YORK	NY	ING CLARION		11/02/2005		18,176,006		18,176,006		18,176,006	(2,546,514)				2.470
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II		NEW YORK	NY	MORGAN STANLEY RE GP		01/23/1995		8,726,189	37,510	8,726,189		8,726,189					3.440
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III		NEW YORK	NY	MORGAN STANLEY RE GP		06/05/1998		3,287,735	33,068	3,287,735		3,287,735					8.010
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V		NEW YORK	NY	MORGAN STANLEY RE GP		10/10/2006		21,081,320	16,660,312	21,081,320		21,081,320				3,729,165	1.600
000000-00-0	MORGAN STANLEY REAL ESTATE FUND VI-INTL	R	NEW YORK	NY	MORGAN STANLEY RE GP		07/30/2007		2,940,089	3,053,490	2,940,089		2,940,089	(113,401)			6,964,849	0.160
000000-00-0	MORGAN STANLEY REAL ESTATE IV		NEW YORK	NY	MORGAN STANLEY RE GP		11/06/2002		4,056,176	904,177	4,056,176		4,056,176					5.000
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES		NEW YORK	NY	O'CONNOR GROUP		09/30/2004		13,328,686	6,652,504	13,328,686		13,328,686				523,006	2.650
000000-00-0	RLJ URBAN LODGING FUND II LP		BETHESDA	MD	RLJ CAPITAL PARTNERS		06/12/2006		13,306,091	3,316,160	13,306,091		13,306,091				2,996,464	2.820
000000-00-0	RLJ URBAN LODGING FUND LP		BETHESDA	MD	RLJ CAPITAL PARTNERS		04/29/2005		7,214,099	2,347,877	7,214,099		7,214,099					5.000
000000-00-0	ROCKPOINT REAL ESTATE FUND LP		DALLAS	TX	ROCKPOINT GROUP		09/28/2004		3,975,317	87,588	3,975,317		3,975,317					1.750
000000-00-0	ROCKPOINT REAL ESTATE FUND III LP	R	DALLAS	TX	ROCKPOINT GROUP		09/27/2007		276,890	276,890	276,890		276,890				23,886,836	5.000
000000-00-0	ROCKPOINT REAL ESTATE PARTNERS II LP		DALLAS	TX	ROCKPOINT GROUP		09/29/2005		13,722,205	6,228,971	13,722,205		13,722,205				3,476,227	1.200
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS V		SAN FRANCISCO	CA	ROCKWOOD CAPITAL		04/15/2004		6,070,175		6,070,175		6,070,175				956,535	2.390
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII		SAN FRANCISCO	CA	ROCKWOOD CAPITAL		10/19/2006		16,686,931	16,716,780	16,686,931		16,686,931	(347,841)			8,363,723	2.990
000000-00-0	STARWOOD OPPORTUNITY FUND IV		GREENWICH	CT	STARWOOD CAPITAL		01/22/1997		2,471,923		2,471,923		2,471,923					3.010
000000-00-0	STARWOOD OPPORTUNITY FUND V		GREENWICH	CT	STARWOOD CAPITAL		05/14/1999		1,467,713		1,467,713		1,467,713					4.840
000000-00-0	STARWOOD OPPORTUNITY FUND VII LP		GREENWICH	CT	STARWOOD CAPITAL		01/10/2006		11,493,831	4,802,069	11,493,831		11,493,831	1,743,831			10,250,000	5.000
000000-00-0	STARWOOD HOSPITALITY I		GREENWICH	CT	STARWOOD CAPITAL		01/10/2006		12,840,215	2,100,000	12,840,215		12,840,215				11,550,000	2.630
000000-00-0	VERDE REALTY MASTER LP	R	EL PASO	TX	VERDE GROUP		04/15/2005		16,183,219	6,374,940	16,183,219		16,183,219					1.600
000000-00-0	WALTON STREET REAL ESTATE FUND IV		CHICAGO	IL	WALTON STREET		10/08/2003		19,514,181		19,514,181		19,514,181					2.670
000000-00-0	WALTON STREET REAL ESTATE FUND V		CHICAGO	IL	WALTON STREET		08/08/2006		22,147,954	14,521,721	22,147,954		22,147,954	410,471			7,062,517	1.920
000000-00-0	WESTBROOK REAL ESTATE FUND I		NEW YORK	NY	WESTBROOK PARTNERS		03/29/1995		1,370,622		1,370,622		1,370,622	(739,131)				4.070
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	WESTBROOK PARTNERS		06/12/1997		1,865,566	15,960	1,865,566		1,865,566					2.800
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	WESTBROOK PARTNERS		09/10/2004		678,387	5,791	678,387		678,387					2.800
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	WESTBROOK PARTNERS		09/01/1998		1,103,716	16,227	1,103,716		1,103,716	(386,027)				2.710
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	WESTBROOK PARTNERS		09/13/2004		367,906	5,409	367,906		367,906	(128,676)				2.710
000000-00-0	WESTBROOK REAL ESTATE FUND IV		NEW YORK	NY	WESTBROOK PARTNERS		10/17/2000		1,235,993	43,079	1,235,993		1,235,993					1.200
000000-00-0	WESTBROOK REAL ESTATE FUND VII		NEW YORK	NY	WESTBROOK PARTNERS		12/03/2007		3,557,909	3,557,909	3,557,909		3,557,909				22,321,212	1.540
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI		NEW YORK	NY	WESTBROOK PARTNERS		05/04/2006		14,760,026	16,124,421	14,760,026		14,760,026					2.670
000000-00-0	WESTBROOK REAL ESTATE PARTNERS LP		NEW YORK	NY	WESTBROOK PARTNERS		10/01/2004		4,492,736	1,303,778	4,492,736		4,492,736					4.170
1799999. Joint Venture Interests - Real Estate - Unaffiliated									476,138,751	214,290,119	476,138,751		476,138,751	1,689,717			220,125,836	XXX
000000-00-0	DRA GROWTH & INCOME II		NEW YORK	NY	DRA ADVISORS		11/01/1998		600,381		600,381		600,381					11.570
000000-00-0	IMPACT WORKFORCE HOUSING		DOVER	DE	IMPACT COMMUNITY		11/28/2005		428,722		428,722		428,722	(22,778)				21.000
000000-00-0	LANDMARK REAL ESTATE FUND VI		SIMSBURY	CT	LANDMARK PARTNERS		12/18/1996		48,963		48,963		48,963	1,456				15.220
000000-00-0	LANDMARK REAL ESTATE FUND VII		SIMSBURY	CT	LANDMARK PARTNERS		10/20/1997		1,110,483		1,110,483		1,110,483					11.430
000000-00-0	MEADOWBROOK		ARLINGTON HEIGHTS	IL	CONCORD HOMES		08/25/1993		90,433		90,433		90,433	(589,436)				30.000
000000-00-0	MORGAN STANLEY REAL ESTATE FUND I		NEW YORK	NY	MORGAN STANLEY RE GP		09/28/1994		245,898		245,898		245,898					12.000
000000-00-0	WESTMINSTER FUND II LP		LAKE FOREST	IL	WESTMINISTER ADVS		08/03/1998		822,981		822,981		822,981					18.670
1899999. Joint Venture Interests - Real Estate - Affiliated									3,347,861		3,347,861		3,347,861	(610,758)				XXX
000000-00-0	IMPACT COMMERCIAL OPPORTUNITIES LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		09/21/2006		648,788		648,788		648,788	(4,661)				14.890
1999999. Joint Venture Interests - Other - Unaffiliated									648,788		648,788		648,788	(4,661)				XXX
000000-00-0	MMA RENEWABLE VENTURES SOLAR FUND IV		NELLIS	NV	MMA SOLAR FUND IV		07/20/2007		7,667,004	16,932,000	7,667,004		7,667,004	(9,264,996)				5.000
2099999. Joint Venture Interests - Other - Affiliated									7,667,004	16,932,000	7,667,004		7,667,004	(9,264,996)				XXX
02000#-AB-8	ALLSTATE COUNTY MUTUAL		DALLAS	TX	ALLSTATE COUNTY MUTUAL		12/31/2005		12,450,000		12,450,000		12,450,000			597,849		

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
02008#-AA-2	ALLSTATE FLORIDIAN INS CO SURPLUS NOTE		NORTHBROOK	IL	ALLSTATE FLORIDIAN INS		09/30/2004		175,000,000		175,000,000		175,000,000					
02004@-AA-8	ALLSTATE TEXAS LLOYDS		IRVING	TX	ALLSTATE TEXAS LLOYDS		12/31/2005		12,600,000		12,600,000		12,600,000			605,052		
2299999. Surplus Debentures, etc - Affiliated									200,050,000		200,050,000		200,050,000			1,202,901		XXX
000000-00-0	PNC MCI FUND 36 LP	C	LOUISVILLE	KY	PNC MULTI FAMILY CAP		11/30/2007		20,000,000	20,000,000	20,000,000		20,000,000					8.830
000000-00-0	CHICAGO EQUITY FUND		CHICAGO	IL	CHICAGO EQUITY FUND		05/29/1998		108,239		108,239		108,239	(57,672)				
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									20,108,239	20,000,000	20,108,239		20,108,239	(57,672)				XXX
000000-00-0	CENTERLINE CORPORATE PARTNERS 37 LP	R	LOS ANGELES	NY	CENTERLINE CAPITAL GROUP		12/11/2007		25,000,000	25,000,000	25,000,000		25,000,000					20.000
000000-00-0	MMA ITC FUND 35 LP	C	BOSTON	MA	MMA FINANCIAL		12/27/2007		30,000,000	30,000,000	30,000,000		30,000,000					20.000
000000-00-0	ILLINOIS EQUITY FUND -IEF		CHICAGO	IL	ILLINOIS EQUITY FUND		05/28/1998		282,106		282,106		282,106	(81,448)				
000000-00-0	LEHMAN HOUSING VII -LH7-a		DOVER	DE	LEHMAN HOUSING		11/20/1998		1,923,908		1,923,908		1,923,908	(1,031,327)				
000000-00-0	LEHMAN HOUSING VIII -LH7-b		DOVER	DE	LEHMAN HOUSING		11/20/1998		1,356,827		1,356,827		1,356,827	(727,795)				
000000-00-0	NATIONAL EQUITY FUND -NEF		CHICAGO	IL	NATIONAL EQUITY FUND		02/02/1998		3,997,248		3,997,248		3,997,248	(1,914,376)				
000000-00-0	RELATED CORPORATE PARTNERS VII		DOVER	DE	RELATED CORP PARTNERS		07/01/1998		3,868,931		3,868,931		3,868,931	(1,514,958)				
3299999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									66,429,020	55,000,000	66,429,020		66,429,020	(5,269,904)				XXX
000000-00-0	GEORGIA INVESTMENT FUND 2007 LLC		COLUMBIA	MO	AFFORDABLE EQTY PARTNERS		11/30/2007		20,516,712	20,516,712	20,516,712		20,516,712					99.990
000000-00-0	MOGA TAX CREDIT FUND II		NEW YORK	NY	MORGAN STANLEY		12/05/2006		16,197,744	2,984	16,197,744		16,197,744	(1,974,425)				51.960
000000-00-0	TCF A/NC-1 LLC		DURHAM	NC	TAX CREDIT INVT GROUP		08/16/2007		5,884,739	11,900,000	5,884,739		5,884,739	(6,015,261)				99.000
000000-00-0	VIRGINIA TCF A/V-1 LLC		CHARLOTTE	NC	WACHOVIA BANK		12/22/2006		8,749,306		8,749,306		8,749,306					78.000
3499999. State Low Income Housing Tax Credit - Affiliated									51,348,501	32,419,696	51,348,501		51,348,501	(7,989,686)				XXX
000000-00-0	CSFB GEORGIA STATE FUND I LLC		NEW YORK	NY	CSFB		12/12/2006		4,310,461		4,310,461		4,310,461	(489,539)				80.000
000000-00-0	WACHOVIA BANK GUARANTEE TCF A/GA-1 LLC		CHARLOTTE	NC	WACHOVIA BANK		10/31/2006		9,198,077		9,198,077		9,198,077	(114,250)				91.000
3699999. All Other Low Income Housing Tax Credit - Affiliated									13,508,538		13,508,538		13,508,538	(603,789)				XXX
3999999. Total - Unaffiliated									1,019,252,421	521,855,167	1,019,252,421		1,019,252,421	2,197,959	3,058		590,942,083	XXX
4099999. Total - Affiliated									808,244,950	207,793,996	808,244,950		808,244,950	(35,723,367)		1,202,901	36,310,362	XXX
4199999 - Totals									1,827,497,372	729,649,162	1,827,497,372		1,827,497,372	(33,525,408)	3,058	1,202,901	627,252,445	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identi-fication	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
131388-10-6	CALTIUS PARTNERS III	LOS ANGELES	CA	CALTIUS CAPITAL	09/03/2004	3,001,938	249,661		778,333	778,333				
000000-00-0	MEZZANINE PARTNERS III LP	BOSTON	MA	HANCOCK PARTNERS	12/30/2003	3,316,656	447,266		1,279,095	1,279,095				
000000-00-0	MEZZANINE MANAGEMENT FUND III	HAMILTON	BE	MEZZANINE MGMT	11/15/1999	13,665,505	6,412,796		14,177,554	14,177,554				
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II LP	CHICAGO	IL	PRUDENTIAL ALT GROUP	04/28/2005	3,375,669	240,572		479,604	479,604				
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated						23,359,768	7,350,296		16,714,586	16,714,586				
000000-00-0	ABRY BROADCAST PARTNERS III L.P.	BOSTON	MA	ABRY PARTNERS	03/19/1997	3,781,188	510,926		67,384	67,384				
000000-00-0	AFFINITY ASIA PACIFIC FUND III	SINGAPORE	SI	AFFINITY EQUITY PRTNRS	01/29/2007		(120,728)		78,515	78,515				
000000-00-0	AIG HIGHSTAR CAPITAL II	NEW YORK	NY	AIG HIGHSTAR PARTNERS	05/24/2004	16,676,862	3,244,794		5,297,243	5,297,243				
000000-00-0	AIG HIGHSTAR CAPITAL III	NEW YORK	NY	AIG GLOBAL INVESTMENT	05/25/2007		(26,591)		7,219,819	7,219,819				
000000-00-0	APAX CAPITAL RISQUE II	PARIS	FR	PARTICOF & CO VENTURE	09/01/1988	30,900	28,879	12,439	72,218	72,218				
000000-00-0	APAX CR III	PARIS	FR	APAX PARTNERS	07/06/1993		624,870	220,863	845,734			(845,734)	(845,734)	
000000-00-0	APAX EUROPE IV	PARIS	FR	APAX PARTNERS	03/23/2000		2,217,695	783,855	3,001,550			(3,001,550)	(3,001,550)	
000000-00-0	APAX EUROPEAN BUY - IN FUND	PARIS	FR	APAX PARTNERS	11/22/1989	273,333	491,125	173,590	938,048	938,048				
000000-00-0	APAX VENTURES III	PARIS	EG	APAX PARTNERS	12/02/1987	12,664	53,537	53,971	47,432	47,432				
000000-00-0	APOLLO INVESTMENT FUND VI	IRVINE	CA	APOLLO CAPITAL	05/11/2006	4,248,244	1,248,168		3,069,548	3,069,548				
000000-00-0	ARCH VENTURE FUND II L.P.	CHICAGO	IL	ARCH PARTNERS	09/01/1994	210,214	(153,769)		13,025	13,025				
000000-00-0	ARCH VENTURE FUND III L.P.	CHICAGO	IL	ARCH PARTNERS	02/13/1998		(451,539)		(451,539)			451,539	451,539	
000000-00-0	ARCH VENTURE FUND IV L.P.	CHICAGO	IL	ARCH PARTNERS	01/04/2000		(105,685)		(105,685)			105,685	105,685	
000000-00-0	ARCH VENTURE FUND V	CHICAGO	IL	ARCH PARTNERS	06/07/2001		286,773		286,773			(286,773)	(286,773)	
000000-00-0	ARCLIGHT ENERGY PARTNERS II LP	BOSTON	MA	ARCLIGHT PARTNERS	12/16/2003	9,273,823	1,560,447		6,898,246	6,898,246				
000000-00-0	ARGAN CAPITAL LP	LONDON	EG	ARGAN CAPITAL	02/12/2007		2,762,612	976,458	758,298	758,298				
000000-00-0	BAKER COMMUNICATIONS FUND I L.P.	NEW YORK	NY	BAKER CAPITAL CORP	05/22/1997		(780,346)		(780,346)			780,346	780,346	
000000-00-0	BAKER COMMUNICATIONS FUND II -QP L.P.	NEW YORK	NY	BAKER CAPITAL CORP	04/17/2000	4,628,872	(102,582)		4,526,290	5,750,344		1,224,054	1,224,054	
000000-00-0	BIRCH HILL EQUITY PARTNERS III LP	TORONTO	ON	BIRCH HILL EQUITY PRTNRS	03/17/2006	5,615,361	351,021	(21,501)	752,737	752,737				
000000-00-0	BIV	WELLESLEY	MA	DDJ CAPITAL MGMT	03/28/2003	8,526,211	411,400		3,117,248	3,117,248				
000000-00-0	BLACKSTONE CAPITAL PARTNERS V LP	NEW YORK	NY	BLACKSTONE GROUP	01/30/2006	3,046,020	475,399		607,804	607,804				
000000-00-0	BLACKSTONE CAPITAL PTR V	NEW YORK	NY	BLACKSTONE GROUP	04/18/2007				4,051	4,051				
000000-00-0	BRAIT IV LP	ILLOVO SANDTON 2196	SF	BRAIT	12/07/2006	447,053	(407,724)		1,788,512	1,788,512				
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS II LP	NEW YORK	NY	CYPRESS ADVISORS	03/29/1999		(670,484)		(670,484)			670,484	670,484	
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS L.P.	NEW YORK	NY	CYPRESS ADVISORS	09/11/1997		10,823		10,823			(10,823)	(10,823)	
000000-00-0	DOUGHTY HANSON & CO	LONDON	EG	DOUGHTY HANSON & CO	05/04/2007		(207,599)		1,987	1,987				
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III LP	TORONTO	ON	EDGESTONE PARTNERS	04/18/2006	861,012	(212,217)	12,999	770,159	770,159				
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III LP	TORONTO	ON	EDGESTONE PARTNERS	04/18/2006	866,437	(195,308)		889,902	889,902				
000000-00-0	ELEVATION PARTNERS LP	MENLO PARK	CA	ELEVATION ASSOCIATION	12/13/2004	4,191,204	(102,531)		44,286	44,286				
000000-00-0	ENERVEST ENERGY INSTITUTIONAL FUND XI	CALGARY ALBERTA	AB	ENERVEST MANAGEMENT	06/22/2007		(202,711)		887,300	887,300				
000000-00-0	EQT V FUND	STOCKHOLM	SW	EQT	12/01/2006	529,155	(91,618)	(92,361)	493,225	493,225				
000000-00-0	ETHOS PE FUND V	ILLOVO JOHANNESBURG	SF	ETHOS EQUITY LTD	10/20/2006	1,288,328	(496,193)		1,199,983	1,199,983				
000000-00-0	FFC PARTNERS I L.P.	GREENWICH	CT	FERRER FREEMAN & CO	12/23/1996	2,587,460	1,499,532		1,828,614	1,828,614				
000000-00-0	FIMI OPPORTUNITY FUND II	TEL AVIV	NA	FIMI OPPORTUNTIY LTD	10/11/2005	964,015	585,057		284,262	284,262				
000000-00-0	FRANCISCO PARTNERS II LP	MENLO PARK	CA	FRANCISCO PARTNERS	07/10/2006	2,864,250	(130,641)		1,011,401	1,011,401				
000000-00-0	GLOBAL PRIVATE EQUITY III	BOSTON	MA	ADVENT GROUP	03/19/1997	2,991,704	1,529,560		1,774,419	1,774,419				
000000-00-0	GRYPHON PARTNERS III LP	SAN FRANCISCO	CA	GRYPHON PARTNERS	11/10/2004		(156,904)		(156,904)			156,904	156,904	
000000-00-0	GTCR FUND IX	CHICAGO	IL	GTCR GOLDER RAUNER	12/01/2006	1,275,399	499,248		1,392,915	1,392,915				
000000-00-0	GTCR FUND VIII	CHICAGO	IL	GTCR GOLDER RAUNER	09/29/2003	8,038,048	16,484,121		6,661,018	6,661,018				
000000-00-0	HARBOURVEST BUYOUT FUND	BOSTON	MA	HARBOURVEST PARTNERS	11/12/2003	7,540,144	2,067,564		435,600	435,600				
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	08/07/2002		411		411	3,679		3,267	3,267	
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	08/07/2002		21,589		21,589	193,121		171,533	171,533	
000000-00-0	INTERNATIONAL NETWORK FUND	BOSTON	MA	INTL NETWORK PARTNER	04/19/2007					323		323	323	
000000-00-0	KOHLBERG INVESTORS V LP	MOUNT KISCO	NY	KOHLBERG & CO	12/28/2004	6,698,517	1,217,872		1,412,345	1,412,345				
000000-00-0	KOHLBERG INVESTORS VI LP	MOUNT KISCO	NY	KOHLBERG & CO	06/20/2007		(94,588)		335,416	335,416				
000000-00-0	LANDMARK EQUITY PARTNERS XI	SIMSBURY	CT	LANDMARK PARTNERS	07/01/2003	4,741,517	1,551,240		2,588,111	2,588,111				
000000-00-0	LEEDS WELD EQUITY PARTNERS IV	NEW YORK	NY	LEEDS WELD ASSOC	07/21/2004	6,616,460	750,019		39,742	39,742				
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III LP	NEW YORK	NY	LEHMAN BROS INV MGMT	11/17/2004	8,951,947	966,221		2,587,603	2,587,603				
000000-00-0	LEXINGTON V LP	NEW YORK	NY	LEXINGTON PRTNRS	06/27/2003	24,982,387	6,193,958		12,181,761	12,181,761				
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III LP	NEW YORK	NY	LINCHONSINRE PRTNRS	10/01/2004	3,816,323	4,686,596		6,961,304	6,961,304				
000000-00-0	LINDSAY GOLDBERG & BESSEMER II	NEW YORK	NY	GOLDBERG LINDSAY & CO	08/17/2006	922,099	(154,045)		1,189,108	1,189,108				
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II	CAMBRIDGE	MA	MONITOR CLIPPER	12/05/2003	13,218,817	627,419		3,411,018	3,411,018				
000000-00-0	OAK HILL CAPITAL PARTNERS II LP	FORT WORTH	TX	OAK HILL PARTNERS	12/28/2004	7,205,691	4,471,390		1,224,712	1,224,712				
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND	FORT WORTH	TX	OAK HILL PARTNERS	12/19/2003	6,609,817	1,439,843		3,220,500	3,220,500				
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III LP	NEW YORK	NY	ODYSSEY PARTNERS	08/27/2004	9,387,063	3,681,702		4,467,800	4,467,800				
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 -B	ST. PETER PORT	GR	PARTNERS GROUP MGMT	06/27/2006	2,871,667	(331,216)	(117,070)	906,870	906,870				
000000-00-0	PENINSULA FUND IV	DETROIT	MI	PENINSULA PARTNERS	09/30/2005	1,998,538	90,865		108,039	108,039				
000000-00-0	PRIME VIII	AUSTIN	TX	PRIME NEW VENTURE	03/02/2001		15,455		15,455			(15,455)	(15,455)	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identi-fication	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
000000-00-0	PROVIDENCE EQUITY PARTNERS VI	PROVIDENCE	RI	PROVIDENCE EQUITY PRTNRS	03/16/2007		(95,043)		44,784	44,784				
000000-00-0	QUADRANGLE CAPITAL PARTNERS II LP	NEW YORK	NY	QUADRANGLE GROUP	02/28/2006	4,999,481	2,490,842		973,421	973,421				
000000-00-0	SALIX VENTURES L.P.	NASHVILLE	TN	SALIX VENTURES	01/16/1998		3,683		3,683			(3,683)	(3,683)	
000000-00-0	SARATOGA PARTNERS IV L.P.	NEW YORK	NY	SARATOGA PARTNERS	09/23/1998		(490,206)		(490,206)			490,206	490,206	
000000-00-0	SENTINEL CAPITAL PARTNERS III LP	NEW YORK	NY	SENTINEL PARTNERS	05/20/2005	2,882,601	1,768,848		2,689,843	2,689,843				
000000-00-0	SILVER LAKE III LP	MENLO PARK	CA	CALYON CORPORATE AND INVT	06/29/2007				65,650	65,650				
000000-00-0	STERLING CAPITAL PARTNERS II LP	BALTIMORE	MD	STERLING PARTNERS	08/18/2005	4,313,946	2,349,675		1,939,643	1,939,643				
000000-00-0	SWANDER PACE CAPITAL FUND L.P.	SAN FRANCISCO	CA	SWANDER PACE CAPITAL	11/19/1998		(86,926)		(86,926)			86,926	86,926	
000000-00-0	TENASKA POWER FUND LP	OMAHA	NE	TENASKA INC	03/25/2005	8,833,164	(259,111)		2,318,347	2,318,347				
000000-00-0	TENESKA POWER FUND II LP	OMAHA	NE	TENEASKA INC	10/15/2007				1,099,869	1,099,869				
000000-00-0	TERRA FIRMA CAPITAL PARTNERS III	LONDON	EG	TFCP III	11/02/2006	549,827	(35,352)	(12,495)	207,714	207,714				
000000-00-0	TPG IV	FORT WORTH	TX	TEXAS PACIFIC GROUP	12/09/2003	9,763,550	3,835,509		2,299,676	2,299,676				
000000-00-0	TPG V	FORT WORTH	TX	TEXAS PACIFIC GROUP	06/27/2006	1,856,717	73,438		761,753	761,753				
000000-00-0	WAND EQUITY PORTFOLIO II LP	NEW YORK	NY	WAND PARTNERS	08/28/1997		357,633		357,633			(357,633)	(357,633)	
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX LP	NEW YORK	NY	WARBURG PINCUS	07/26/2005	7,936,089	1,803,140		523,260	523,260				
000000-00-0	WAYZATA OPPORTUNITIES FUND LP	WAYZATA	MN	WAYZATA PARTNERS	02/17/2006	8,991,286	1,406,992		1,336,500	1,336,500				
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VI	CHICAGO	IL	WILLIAM BLAIR PARTNERS	03/29/1999		(98,474)		(98,474)			98,474	98,474	
000000-00-0	WILLIAM BLAIR VII QP	CHICAGO	IL	WILLIAM BLAIR PARTNERS	05/01/2001		1,047,668		1,047,668			(1,047,668)	(1,047,668)	
000000-00-0	WILLIS STEIN & PARTNERS	CHICAGO	IL	WILLIS STEIN	04/24/1996	3,258,510	1,836,423		4,391,865	4,391,865				
000000-00-0	WILLIS STEIN & PARTNERS II	CHICAGO	IL	WILLIS STEIN	07/14/1998		(91,037)		(91,037)			91,037	91,037	
000000-00-0	WILLIS STEIN & PARTNERS III	CHICAGO	IL	WILLIS STEIN	01/16/2001		(38,764)		(38,764)			38,764	38,764	
000000-00-0	WIND POINT PARTNERS VI LP	SOUTHFIELD	MI	WIND POINT PARTNERS	02/15/2006	1,683,745	164,262		409,005	409,005				
1599999. Joint Venture Interests - Common Stock - Unaffiliated						243,857,659	73,406,310	1,990,749	115,248,102	114,048,326		(1,199,776)	(1,199,776)	
000000-00-0	BAIRD CAPITAL PARTNERS II L.P.	MILWAUKEE	WI	BAIRD CAPITAL PARTNERS	10/01/1996		1,016,989		1,026,780	1,026,780				
000000-00-0	BAYVIEW FINANCIAL TRADING GROUP	CORAL GABLES	FL	BAYVIEW	12/31/1997	31,234,002	9,395,447		40,629,449	179,264,504		138,635,055	138,635,055	
000000-00-0	BRAZOS EQUITY FUND II	IRVINE	CA	BRAZOS PARTNERS	03/17/2006	6,482,553	(895,856)		4,495,695	4,495,695				
000000-00-0	CHISHOLM PARTNERS III	PROVIDENCE	RI	SIVERADO III	10/29/1996	2,202,777	1,166,505		3,369,282	3,369,282				
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I	LONG BEACH	CA	EAGLESTONE PARTNERS	02/26/1999	8,050,134	(126,985)		59,108	59,108				
000000-00-0	FLEMING US DISCOVERY FUND III LP	NEW YORK	NY	ROBERT FLEMING	06/02/1997	2,579,964	6,816		1,219,906	1,219,906				
000000-00-0	GRYPHON PARTNERS III	SAN FRANCISCO	CA	GRYPHON PARTNERS	12/03/2004		42,917		42,917			(42,917)	(42,917)	
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.	EAST NORTHPORT	NY	KENDALL	01/31/1992	14,495,260	423,765		1,902,469	1,902,469				
000000-00-0	KBSI HOLDINGS LP	NEW YORK	NY	KENNER & COMPANY	01/15/2007					246,602		246,602	246,602	
000000-00-0	LANDMARK EQUITY PARTNERS XII LP	SIMSBURY	CT	LANDMARK PARTNERS	12/13/2004	15,289,311	4,852,271		8,387,123	8,387,123				
000000-00-0	LEHMAN CROSSROADS GROUP XVII	NEW YORK	TX	LEHMAN BRO INV MGMT	06/27/2005	4,408,758	304,603		467,927	467,927				
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS	NEW YORK	NY	LEXINGTON PRTNRS	06/25/2004	2,738,448	468,379		1,177,194	1,177,194				
000000-00-0	PFINGSTEN EXECUTIVE FUND II	DEERFIELD	IL	PFINGSTEN PARTNERS	09/15/1997	507,047	(195,309)		309,204	309,204				
000000-00-0	TPF GENCO FUND LP	OMAHA	NB	TENASKA INC	12/13/2006	10,000,000	(537,513)		991,658					
1699999. Joint Venture Interests - Common Stock - Affiliated						97,988,254	15,922,028		64,078,712	202,917,453		138,838,741	138,838,741	
000000-00-0	ASLAN REALTY PARTNERS	CHICAGO	IL	TRANSWESTERN INV	12/18/1998	120,798	563,605		684,403	684,403				
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III	BOSTON	MA	BEACON PARTNERS	12/14/2004	16,058,673	13,051,996		29,110,669	29,110,669				
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS IV LP	BOSTON	MA	BEACON PARTNERS	06/22/2006	6,080,000	1,467,334		1,928,538	1,928,538				
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV	NEW YORK	NY	BLACKSTONE GROUP	10/22/2003	15,355,905	6,503,554		5,737,469	5,737,469				
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V	NEW YORK	NY	BLACKSTONE GROUP	04/21/2006	10,399,263	14,196,028		8,122,865	8,122,865				
000000-00-0	CABOT INDUSTRIAL VALUE FUND LP	BOSTON	MA	CABOT INDUSTRIAL	04/20/2007					9,344		9,344	9,344	
000000-00-0	CABOT PROPERTIES VALUE FUND II	BOSTON	MA	CABOT INDUSTRIAL	11/15/2005	2,591,149	352,285		57,519	57,519				
000000-00-0	CB STRATEGIC PARTNERS III	LOS ANGELES	CA	CB RICHARD ELLIS	01/06/2004	13,401,393	2,715,314		6,517,221	6,517,221				
000000-00-0	CERBERUS INST PARTNERS LP	NEW YORK	NY	BLACKACRE CAPITAL	05/06/2004	9,296,200	2,362,914		6,464,825	6,464,825				
000000-00-0	DRA GROWTH & INCOME I	NEW YORK	NY	DRA ADVISORS	03/31/1998		2,768,477		1,393,891	1,393,891				
000000-00-0	DRA GROWTH & INCOME IV	NEW YORK	NY	DRA ADVISORS	05/29/2003	9,527,100	3,494,118		3,555,687	3,555,687				
000000-00-0	EMERGING MARKETS I	LOS ANGELES	CA	TCW/HINES	09/16/1996		692,604		268,053	268,053				
000000-00-0	GEM REALTY FUND III	CHICAGO	IL	GEM REALTY CAPITAL	10/26/2005	1,741,969	1,256,211		1,698,478	1,698,478				
000000-00-0	IMPACT PCCP IV LLC	SAN FRANCISCO	CA	IMPACT COMMUNITY	10/18/2006	1,017,548			183,916	183,916				
000000-00-0	ING REALTY PARTNERS L.P.	NEW YORK	NY	ING REALTY	10/02/1998	472,532	2,163,636		2,622,250	2,622,250				
000000-00-0	JER FUND I	MCLEAN	VA	JER REALTY	07/31/1997	90,136	158,947		249,083	238,646		(10,436)	(10,436)	
000000-00-0	JER FUND II	MCLEAN	VA	JER REALTY	06/04/1999	957,030	1,333,805		831,053	831,053				
000000-00-0	JER FUND III	MCLEAN	VA	JER REALTY	01/05/2005	10,764,535	2,067,775		5,415,873	5,415,873				
000000-00-0	JER REAL ESTATE PARTNERS IV LP	MCLEAN	VA	JER REALTY	07/09/2007		(285,809)		4,862,023	4,862,023				
000000-00-0	KEYSTONE INDUSTRIAL FUND LP	CONSHOHOCKEN	PA	KTR CAPITQL PARTNERS	10/24/2005	2,703,315	736,164		572,272	572,272				
000000-00-0	LANDMARK FUND IV	SIMSBURY	CT	LANDMARK PARTNERS	03/27/2002	517,742	82,601		145,052	145,052				
000000-00-0	LANDMARK REAL ESTATE FUND V LP	SIMSBURY	CT	LANDMARK PARTNERS	07/27/2005	444,218	433,006		871,622	871,622				
000000-00-0	LASALLE GROWTH AND INCOME FUND III	CHICAGO	IL	LASALLE INVT MGMT	07/01/2003	5,598,985	1,820,946		1,480,543	1,480,543				
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II LP	NEW YORK	NY	LEHMAN BROS INV MGMT	08/26/2005	3,429,311	2,323,746		2,221,557	2,221,557				
000000-00-0	LF STRATEGIC REALTY INVESTORS II	NEW YORK	NY	LF REALTY INVESTMENT	03/06/1998	19,378,474	4,400,251		6,387,241	6,387,241				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identi-fication	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II	NEW YORK	NY	MORGAN STANLEY RE GP	01/23/1995	7,642,501	4,827,680		3,781,502	3,781,502				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III	NEW YORK	NY	MORGAN STANLEY RE GP	06/05/1998	2,693,428	1,329,610		768,371	768,371				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V	NEW YORK	NY	MORGAN STANLEY RE GP	10/10/2006	3,892,752	1,241,843		713,587	713,587				
000000-00-0	MORGAN STANLEY REAL ESTATE IV	NEW YORK	NY	MORGAN STANLEY RE GP	11/06/2002	3,599,461	2,423,548		2,871,010	2,871,010				
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES	NEW YORK	NY	O'CONNOR GROUP	09/30/2004	6,896,199	736,389		956,406	956,406				
000000-00-0	RLJ URBAN LODGING FUND II LP	BETHESDA	MD	RLJ CAPITAL PARTNERS	06/12/2006	10,124,905	1,117,293		1,252,267	1,252,267				
000000-00-0	RLJ URBAN LODGING FUND LP	BETHESDA	MD	RLJ CAPITAL PARTNERS	04/29/2005	5,153,698	1,111,000		1,398,476	1,398,476				
000000-00-0	ROCKPOINT REAL ESTATE FUND I	DALLAS	TX	ROCKPOINT GROUP	09/28/2004	6,385,716	2,286,322		4,784,309	4,784,309				
000000-00-0	ROCKPOINT REAL ESTATE PARTNERS II LP	DALLAS	TX	ROCKPOINT GROUP	09/29/2005	8,826,843	1,459,094		2,792,703	2,792,703				
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS V	SAN FRANCISCO	CA	ROCKWOOD CAPITAL	04/15/2004	7,652,636	3,295,790		4,878,252	4,878,252				
000000-00-0	STARWOOD HOSPITALITY I	GREENWICH	CT	STARWOOD CAPITAL	01/10/2006	7,758,138	5,900,432		2,918,355	2,918,355				
000000-00-0	STARWOOD OPPORTUNITY FUND IV	GREENWICH	CT	STARWOOD CAPITAL	01/22/1997	3,227,799	(611,324)		144,551	144,551				
000000-00-0	STARWOOD OPPORTUNITY FUND V	GREENWICH	CT	STARWOOD CAPITAL	05/14/1999	1,805,907	11,040		349,234	349,234				
000000-00-0	VERDE REALTY MASTER LP	EL PASO	TX	VERDE GROUP	04/15/2005	9,957,904			149,625	149,625				
000000-00-0	WALTON STREET REAL ESTATE FUND IV	CHICAGO	IL	WALTON STREET	10/08/2003	19,324,677	4,454,831		4,265,327	4,265,327				
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	WESTBROOK PARTNERS	09/10/2004	869,523	(116,323)		80,604	80,604				
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	WESTBROOK PARTNERS	06/12/1997	2,377,527	(306,259)		221,662	221,662				
000000-00-0	WESTBROOK REAL ESTATE FUND IV	NEW YORK	NY	WESTBROOK PARTNERS	10/17/2000	2,104,076	866,164		1,777,326	1,777,326				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI	NEW YORK	NY	WESTBROOK PARTNERS	05/04/2006	2,460,033	4,433,712		8,258,140	8,258,140				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS LP	NEW YORK	NY	WESTBROOK PARTNERS	10/01/2004	14,512,970	10,190,334		21,514,346	21,514,346				
1799999. Joint Venture Interests - Real Estate - Unaffiliated						257,212,968	109,310,686		155,258,156	155,257,063		(1,093)	(1,093)	
000000-00-0	DRA GROWTH & INCOME II	NEW YORK	NY	DRA ADVISORS	11/01/1998	1,708,597	4,708,498		5,816,714	5,816,714				
000000-00-0	EOP/LAJOLLA	CHICAGO	IL	EQUITY OFFICE PARTN	07/01/1994	3,320,379	657,321		4,047,560	53,958,630		49,911,070	49,911,070	
000000-00-0	LANDMARK REAL ESTATE FUND VII	SIMSBURY	CT	LANDMARK PARTNERS	10/20/1997	1,430,183	188,928		508,628	508,628				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND I	NEW YORK	NY	MORGAN STANLEY RE GP	09/28/1994	267,896	2,430,037		2,452,035	2,452,035				
000000-00-0	TRANSWESTERN OFFICE PARTNERS II	CHICAGO	IL	TRANSWESTERN INVT	05/19/1997		(19,657)		(19,657)			19,657	19,657	
1899999. Joint Venture Interests - Real Estate - Affiliated						6,727,055	7,965,127		12,805,280	62,736,007		49,930,727	49,930,727	
000000-00-0	LYONNAISE ASIA WATER LP	SINGAPORE	IND	CALYON CORPORATE AND INVT	06/29/2007					54,056		54,056	54,056	
1999999. Joint Venture Interests - Other - Unaffiliated										54,056		54,056	54,056	
3999999. Total - Unaffiliated						524,430,395	190,067,292	1,990,749	287,220,844	286,074,031		(1,146,813)	(1,146,813)	
4099999. Total - Affiliated						104,715,309	23,887,155		76,883,992	265,653,460		188,769,468	188,769,468	
4199999 - Totals						629,145,704	213,954,447	1,990,749	364,104,836	551,727,491		187,622,655	187,622,655	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE				1FE	4,566,085	100.2760	4,535,644	4,523,160	4,556,493		(2,462)			5.131	5.010	JJ	107,016	228,309	11/05/2003	01/15/2021
912810-DZ-8	U S TREAS BDS	SD			1	10,747,891	137.5940	11,695,490	8,500,000	10,033,129		(112,704)			8.875	6.341	FA	284,941	754,360	03/30/2000	08/15/2017
912810-EB-0	U S TREAS BDS	SD			1	615,313	141.3910	777,651	550,000	592,583		(2,397)			9.000	8.126	MN	6,391	49,470	02/13/1992	11/15/2018
912810-EE-4	U S TREAS BDS	SD			1	388,336	139.0860	486,801	350,000	377,615		(1,395)			8.500	7.832	FA	11,237	29,723	04/19/2000	02/15/2020
912810-EK-0	U S TREAS BDS	SD			1	24,468,750	137.7420	27,548,400	20,000,000	23,480,905		(158,789)			8.125	6.212	FA	613,791	1,625,000	06/19/2000	08/15/2021
912810-ET-1	U S TREAS BDS	SD			1	393,447	137.1090	479,882	350,000	384,425		(1,055)			7.625	6.707	FA	10,080	26,688	09/18/1995	02/15/2025
912810-EJ-3	US TREASURY 8.125% 05/15/21	SD			1	12,194,531	137.3910	13,739,100	10,000,000	11,698,646		(79,451)			8.125	6.233	MN	104,911	812,500	06/08/2000	05/15/2021
912810-DW-5	US TREASURY N/B	SD			1	14,191,369	122.9690	16,145,830	13,130,000	13,729,110		(52,721)			7.250	6.537	MN	307,788	951,850	02/29/1996	05/15/2016
912810-DX-3	US TREASURY N/B	SD			1	5,255,000	125.5230	6,401,673	5,100,000	5,194,874		(7,440)			7.500	7.333	MN	49,389	382,500	07/12/1996	11/15/2016
912810-DY-1	US TREASURY N/B	SD			1	40,098	136.0470	136,047	100,000	35,691		(487)	71,449		8.750	7.821	MN	1,130	8,702	07/21/1994	05/15/2017
912810-ED-6	US TREASURY N/B	SD			1	1,840,389	134.7970	2,453,305	1,820,000	1,833,673		(706)			8.125	8.362	FA	55,855	147,860	12/07/1992	08/15/2019
912810-EH-7	US TREASURY N/B	0			1	15,149,000	134.5000	17,216,000	12,800,000	14,651,943		(95,736)			7.875	6.405	FA	380,739	1,008,000	03/14/2003	02/15/2021
912810-EH-7	US TREASURY N/B	SD			1	4,591,277	134.5000	5,077,375	3,775,000	4,516,448		(38,229)	3,871		7.875	5.811	FA	112,288	297,233	07/13/2006	02/15/2021
912810-EM-6	US TREASURY N/B	SD			1	4,389,375	129.8440	4,966,533	3,825,000	4,229,691		(16,724)			7.250	6.241	FA	104,746	277,054	11/20/1997	08/15/2022
912810-EQ-7	US TREASURY N/B	LS			1	7,555,625	119.7270	9,578,160	8,000,000	7,651,540		(12,345			6.250	6.975	FA	188,859	500,000	08/12/1997	08/15/2023
912810-EQ-7	US TREASURY N/B	SD			1	10,767,418	119.7270	11,649,437	9,730,000	10,691,469		(39,044)	16,333		6.250	5.349	FA	229,699	581,563	04/19/2007	08/15/2023
912828-AT-7	US TREASURY N/B	LS			1	24,716,798	99.9610	24,990,250	25,000,000	24,938,146		221,348			3.000	5.058	FA	283,333	375,000	07/20/2007	02/15/2008
912828-DF-4	US TREASURY N/B				1		100.0000								3.000	0.000	JD		3,060,000	08/30/2006	12/31/2006
912828-EZ-9	US TREASURY N/B	LS			1	99,720,705	100.3360	100,336,000	100,000,000	99,899,018		178,313			4.625	5.047	MS	1,169,097	2,312,500	07/20/2007	03/31/2008
912828-FX-3	US TREASURY N/B	LS			1	17,142,110	102.8830	17,490,110	17,000,000	17,119,892		(22,218)			4.625	4.235	MN	100,465	393,125	08/17/2007	11/15/2009
912828-GJ-3	US TREASURY N/B	LS			1	21,644,454	101.8440	21,896,460	21,500,000	21,610,108		(34,346)			4.750	4.285	FA	343,253	510,625	08/16/2007	02/28/2009
912828-GJ-3	US TREASURY N/B	0			1	100,671,880	101.8440	101,844,000	100,000,000	100,512,132		(159,748)			4.750	4.285	FA	1,596,528	2,375,000	08/16/2007	02/28/2009
912828-GY-0	US TREASURY N/B	LS			1	46,280,315	102.3280	47,070,880	46,000,000	46,231,749		(48,565)			4.625	4.291	JJ	897,630		08/24/2007	07/31/2009
912828-HF-0	US TREASURY N/B	LS			1	5,041,992	100.9840	5,049,200	5,000,000	5,041,627		(365)			3.625	3.151	AO	30,788		12/21/2007	10/31/2009
0199999. U.S. Government - Issuer Obligations						432,372,157	XXX	451,564,227	417,053,160	429,010,908		(462,576)	91,653		XXX	XXX	XXX	6,989,955	16,707,059	XXX	XXX
01N050-6W-2	CONT-TBA	DRR		2	1		96.7450								5.000	5.360	MON		149,027	01/31/2007	09/01/2037
995118-9A-6	CONT-TBA	DRR		2	1		97.2720								5.000	5.389	MON		303,194	01/31/2007	03/01/2037
995128-9A-5	CONT-TBA	DRR		2	1		99.4580								5.500	5.473	MON		221,528	01/31/2007	04/01/2037
995152-9A-5	CONT-TBA	DRR		2	1		96.3290								5.000	5.483	MON		606,433	06/30/2007	05/01/2037
36215X-KG-6	GOVT NATL MTG ASSOC I #147995			2	1	21,556	108.2570	22,294	20,594	21,940		(55)			9.000	6.622	MON	154	1,846	04/27/1995	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660			2	1	200	108.2570	206	190	201					9.000	6.995	MON	1	15	04/27/1995	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840			2	1	423	106.0980	446	421	423					7.500	7.302	MON	3	31	09/17/1999	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195			2	1	18,088	108.2570	18,851	17,413	18,119		(22)			9.000	7.561	MON	131	1,562	04/27/1995	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640			2	1	14,968	108.2570	15,173	14,016	14,864		(27)			9.000	6.874	MON	105	1,206	04/27/1995	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417			2	1	30,697	108.2570	31,720	29,301	30,684		(43)			9.000	7.342	MON	220	2,629	04/27/1995	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656			2	1	497,710	106.5900	540,009	506,621	495,737		260			7.500	8.278	MON	3,166	37,234	11/19/1992	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182			2	1	3,251	108.9210	3,463	3,180	3,242		(1)			8.500	7.794	MON	23	268	06/15/2000	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813			2	1	509	106.5900	541	507	511					7.500	7.230	MON	3	38	09/17/1999	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059			2	1	3,063	106.0630	3,212	3,028	3,056		(1)			7.000	6.724	MON	18	212	05/18/2001	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272			2	1	323,215	106.5900	350,497	328,827	324,035		108			7.500	8.017	MON	2,055	24,156	01/01/1993	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285			2	1	606,392	106.5900	656,535	615,943	604,454		253			7.500	8.163	MON	3,850	45,028	11/19/1992	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855			2	1	25,904	108.1580	26,823	24,799	25,711		(12)			8.000	6.749	MON	165	1,980	05/17/2001	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446			2	1	8,515	106.0630	8,930	8,419	8,510		(2)			7.000	6.678	MON	49	586	05/18/2001	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667			2	1	50,630	106.7120	38,993	36,541	37,710		(22)			7.500	6.415	MON	228	2,682	01/28/1999	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697			2	1	386,124	106.7120	399,613	374,479	384,239		(183)			7.500	6.607	MON	2,340	27,576	02/19/1998	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833			2	1	954,981	106.1650	1,010,753	952,057	954,483		(64)			7.000	6.923	MON	5,554	65,920	06/04/1993	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468			2	1	28,976	106.7120	24,309	22,780	23,380		(11)			7.500	6.606	MON	142	1,676	03/18/1999	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056			2	1	187,692	103.8690	205,195	197,552	186,150		351			6.500	8.066	MON	1,070	12,697	10/03/1996	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126			2	1	1,124,822	106.1650	1,192,750	1,123,485	1,124,660		(31)			7.000	6.969	MON	6,554	76,678	06/04/1993	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632			2	1	5,222	106.1650	5,463	5,145	5,206		(2)			7.000	6.642	MON	30	357	04/26/2001	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733			2	1	217,572	103.8780	229,554	220,985	217,432		105			6.500	6.910	MON	1,197	14,188	07/31/1997	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630			2	1	1,955	106.1650	2,052	1,933	1,954		(1)			7.000	6.657	MON	11	135	05/18/2001	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860			2	1	4,494	106.1650	4,717	4,443	4,490		(1)			7.000	6.692	MON	26	300	05/18/2001	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414			2	1	10,705	106.1650	11,236	10,584	10,688		(3)			7.000	6.712	MON	62	738	05/18/2001	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645			2	1	668,051	103.8690	729,704	702,522	674,473		815			6.500	7.543	MON	3,805	45,136	10/03/1996	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793			2	1	465,275	106.1560	486,054	457,869	463,961		(141)			7.000	6.608	MON	2,671	31,801	02/19/1998	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143			2	1	243,738	103.8690	266,393	256,470	241,989		412			6.500	7.997	MON	1,389	16,599	10/03/1996	12/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36204F-W2-6	GOVT NATL MTG ASSOC I #368865			2	1	329,432	103.8690	347,529	334,583	330,576		117			6.500	6.803	MON	1,812	21,568	07/31/1997	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305			2	1	767	106.7120	815	764	769					7.500	7.262	MON	5	57	09/17/1999	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796			2	1	228,824	106.7120	236,590	221,710	227,801		(111)			7.500	6.570	MON	1,386	16,240	02/19/1998	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801			2	1	117,826	106.7120	121,733	114,077	118,029		(77)			7.500	6.332	MON	713	8,469	02/19/1998	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218			2	1	48,052	106.7970	43,685	40,905	42,256		(19)			7.500	6.369	MON	256	3,033	01/22/1999	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345			2	1	609,572	103.8690	666,263	641,444	613,354		812			6.500	7.648	MON	3,474	41,367	10/03/1996	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367			2	1	238,379	103.8780	251,559	242,168	238,196		123			6.500	6.925	MON	1,312	15,522	07/31/1997	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218			2	1	152,588	108.0410	161,548	149,525	153,072		(63)			8.000	7.181	MON	997	11,748	05/18/1995	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273			2	1	871	106.7120	925	867	874					7.500	7.203	MON	5	65	09/17/1999	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687			2	1	621	106.7120	660	618	622					7.500	7.304	MON	4	46	09/17/1999	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518			2	1	30,471	106.1880	31,712	29,864	30,341		(5)			7.000	6.513	MON	174	1,907	11/10/1998	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413			2	1	283,443	102.7630	298,074	290,060	284,283		197			6.000	6.468	MON	1,450	16,952	04/23/1999	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623			2	1	234,844	106.1560	245,316	231,091	234,418		(76)			7.000	6.577	MON	1,348	15,892	02/19/1998	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723			2	1	48,236	106.1560	50,378	47,457	48,156		(16)			7.000	6.567	MON	277	3,251	02/19/1998	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334			2	1	145,692	106.1560	152,163	143,340	145,346		(46)			7.000	6.588	MON	836	9,984	02/19/1998	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469			2	1	6,815	108.0410	7,089	6,561	6,818		(4)			8.000	6.674	MON	44	524	12/29/1998	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707			2	1	712	106.7120	756	709	713					7.500	7.301	MON	4	50	09/17/1999	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572			2	1	38,137	103.9010	39,625	38,137	37,942		4			6.500	6.630	MON	207	2,469	08/17/1998	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584			2	1	12,680	106.7200	13,071	12,248	12,744		(7)			7.500	6.577	MON	77	917	08/08/2001	06/15/2029
36205R-ZW-6	GOVT NATL MTG ASSOC I #398689			2	1	18,431	108.1580	19,085	17,645	18,361		(8)			8.000	6.610	MON	118	1,409	05/17/2001	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054			2	1	2,935	106.2290	3,083	2,902	2,933		(1)			7.000	6.680	MON	17	203	05/18/2001	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613			2	1	1,983	106.7970	2,109	1,974	1,985					7.500	7.306	MON	12	148	09/17/1999	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526			2	1	3,326	106.2290	3,494	3,289	3,325		(1)			7.000	6.635	MON	19	229	05/18/2001	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088			2	1	29,274	106.7970	26,129	24,466	25,211		(11)			7.500	6.450	MON	153	1,811	03/18/1999	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455			2	1	5,609	106.1220	5,807	5,472	5,594		(1)			7.000	6.314	MON	32	366	01/28/1999	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464			2	1	17,990	106.1220	18,677	17,600	17,943		(4)			7.000	6.393	MON	103	1,203	12/16/1998	04/15/2028
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239			2	1	48,416	108.6820	50,445	46,415	48,384		(7)			8.500	6.336	MON	329	3,922	04/27/2001	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604			2	1	105,463	108.1580	109,204	100,966	105,543		(54)			8.000	6.456	MON	673	7,793	05/17/2001	05/15/2026
36206M-BH-9	GOVT NATL MTG ASSOC I #415040			2	1	36,067	108.1580	37,346	34,529	36,043		(21)			8.000	6.515	MON	230	2,708	05/17/2001	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595			2	1	5,057	106.1220	5,288	4,983	5,052		(1)			7.000	6.565	MON	29	348	04/26/2001	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337			2	1	35,070	103.9010	36,438	35,070	34,884		4			6.500	6.634	MON	190	2,221	08/17/1998	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716			2	1	27,692	106.1880	28,820	27,141	27,553		(5)			7.000	6.536	MON	158	1,897	11/10/1998	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934			2	1	25,809	108.1580	26,724	24,708	25,701		(14)			8.000	6.622	MON	165	1,969	05/17/2001	03/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539			2	1	84,880	108.1580	87,891	81,262	85,344		(53)			8.000	6.299	MON	542	6,488	05/17/2001	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580			2	1	64,784	103.9010	67,311	64,784	64,440		7			6.500	6.634	MON	351	4,152	08/17/1998	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993			2	1	53,550	108.1580	55,450	51,267	53,269		(22)			8.000	6.658	MON	342	4,091	05/17/2001	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315			2	1	23,980	108.1580	24,830	22,957	23,873		(11)			8.000	6.630	MON	153	1,834	05/17/2001	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825			2	1	15,228	108.1580	15,769	14,579	15,294		(9)			8.000	6.324	MON	97	1,145	05/17/2001	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758			2	1	755	106.2100	793	747	755					7.000	6.673	MON	4	49	05/18/2001	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989			2	1	28,067	103.9010	29,162	28,067	27,918		3			6.500	6.633	MON	152	1,821	08/17/1998	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012			2	1	35,589	108.1580	36,852	34,072	35,819		(20)			8.000	6.258	MON	227	2,721	05/17/2001	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070			2	1	9,739	108.1580	10,084	9,324	9,765		(5)			8.000	6.362	MON	62	656	05/17/2001	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294			2	1	10,974	106.1220	11,476	10,814	10,990		(2)			7.000	6.501	MON	63	755	04/26/2001	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507			2	1	1,368,172	103.9010	1,426,939	1,373,368	1,368,296		108			6.500	6.593	MON	7,439	87,950	02/19/1998	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650			2	1	30,391	108.1580	31,469	29,095	30,447		(15)			8.000	6.404	MON	194	2,121	05/17/2001	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794			2	1	52,039	106.1220	54,291	51,159	51,994		(10)			7.000	6.499	MON	298	3,542	04/20/1999	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573			2	1	39,082	108.1580	40,469	37,416	38,861		(17)			8.000	6.656	MON	249	2,983	05/17/2001	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262			2	1	25,198	108.1580	26,091	24,123	25,183		(13)			8.000	6.467	MON	161	1,926	05/17/2001	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876			2	1	49,383	108.1580	51,135	47,278	49,444		(26)			8.000	6.426	MON	315	3,678	05/17/2001	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896			2	1	12,889	106.1010	13,521	12,743	12,902		(2)			7.000	6.616	MON	74	891	05/18/2001	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528			2	1	39,144	106.1220	40,838	38,482	39,143		(8)			7.000	6.475	MON	224	2,559	04/20/1999	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595			2	1	46,048	106.1220	48,041	45,270	46,079		(9)			7.000	6.454	MON	264	3,151	04/20/1999	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669			2	1	13,935	106.1220	14,538	13,700	13,937		(3)			7.000	6.471	MON	80	888	04/20/1999	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206			2	1	22,585	106.1010	24,235	22,842	23,669		(9)			7.000	5.905	MON	133	1,541	06/21/1999	02/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304			2	1	20,922	103.7790	22,004	21,203	20,806		6			6.500	6.959	MON	115	1,375	02/16/2001	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320			2	1	18,313	106.1010	19,211	18,107	18,312		(2)			7.000	6.646	MON	106	1,251	05/18/2001	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647			2	1	4,321	108.2030	4,490	4,150	4,252		(1)			8.000	7.425	MON	28	331	07/20/2001	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306			2	1	42,296	108.1580	43,797	40,493	42,812		(36)			8.000	5.994	MON	270	3,234	05/17/2001	07/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327			2	1	17,734	108.1580	18,363	16,978	17,686		(9)			8.000	6.540	MON	113	1,244	05/17/2001	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096			2	1	51,735	106.1220	53,974	50,861	51,721		(10)			7.000	6.480	MON	297	3,555	04/20/1999	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453			2	1	1,835	106.1880	1,920	1,808	1,834					7.000	6.562	MON	11	126	04/26/2001	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191			2	1	28,590	108.1580	29,605	27,372	28,828		(18)			8.000	6.169	MON	182	2,158	05/17/2001	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403			2	1	1,044	106.1220	1,117	1,053	1,045					7.000	7.226	MON	6	74	06/18/1999	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609			2	1	23,600	106.1220	24,621	23,201	23,643		(5)			7.000	6.417	MON	135	1,574	04/20/1999	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851			2	1	27,576	106.1880	28,952	27,265	27,530		(3)			7.000	6.698	MON	159	1,905	05/18/2001	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690			2	1	3,409	108.7720	3,627	3,334	3,418		(1)			8.500	7.637	MON	24	283	06/15/2000	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985			2	1	35,573	106.1220	37,113	34,972	35,605		(7)			7.000	6.443	MON	204	2,443	04/20/1999	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182			2	1	23,594	106.1880	24,630	23,195	23,593		(5)			7.000	6.475	MON	135	1,619	04/20/1999	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486			2	1	1,457	106.1880	1,517	1,428	1,452					7.000	6.496	MON	8	98	11/10/1998	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506			2	1	110,476	106.1220	118,461	111,627	110,604		12			7.000	7.288	MON	651	7,783	11/15/2000	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986			2	1	20,575	106.1880	21,528	20,274	20,532		(3)			7.000	6.610	MON	118	1,350	04/26/2001	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590			2	1	36,722	106.1880	38,335	36,101	36,743		(8)			7.000	6.455	MON	211	2,424	04/20/1999	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352			2	1	30,413	106.1880	31,749	29,899	30,374		(5)			7.000	6.514	MON	174	2,090	04/20/1999	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340			2	1	121,064	106.1880	126,573	119,198	120,694		(18)			7.000	6.623	MON	695	8,136	02/15/2000	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222			2	1	22,017	106.1220	23,023	21,695	22,012		(4)			7.000	6.549	MON	127	1,471	04/26/2001	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786			2	1	39,572	106.1220	42,432	39,984	39,632		4			7.000	7.277	MON	233	2,736	11/15/2000	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806			2	1	24,116	106.1220	25,160	23,709	24,119		(5)			7.000	6.470	MON	138	1,622	04/20/1999	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978			2	1	36,017	106.1880	37,484	35,300	35,823		(6)			7.000	6.544	MON	206	2,260	11/10/1998	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223			2	1	70,103	106.1880	73,183	68,918	69,971		(12)			7.000	6.536	MON	402	4,816	04/20/1999	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269			2	1	9,202	106.1880	9,607	9,047	9,233		(2)			7.000	6.375	MON	53	632	04/20/1999	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300			2	1	19,768	103.7910	21,590	20,802	19,814		16			6.500	7.720	MON	113	1,350	07/12/2000	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082			2	1	73,241	102.7160	77,557	75,506	73,488		40			6.000	6.523	MON	378	4,393	05/11/2001	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362			2	1	30,260	106.1880	31,590	29,749	30,243		(6)			7.000	6.489	MON	174	2,045	04/20/1999	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370			2	1	45,233	106.1220	47,300	44,571	45,225		(8)			7.000	6.549	MON	260	3,112	04/26/2001	01/15/2028
36208R-V5-0	GOVT NATL MTG ASSOC I #458836			2	1	139,946	106.1220	145,290	136,908	139,393		(29)			7.000	6.444	MON	799	9,493	12/16/1998	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872			2	1	7,736	106.1220	8,295	7,817	7,717		1			7.000	7.400	MON	46	545	11/15/2000	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892			2	1	4,677	106.1220	4,879	4,598	4,681		(1)			7.000	6.451	MON	27	310	04/20/1999	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137			2	1	180,975	106.1880	199,952	188,301	179,866		91			7.000	8.459	MON	1,098	13,134	01/05/2000	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974			2	1	67,255	106.1880	69,995	65,917	67,213		(4)			7.000	6.399	MON	384	4,574	11/10/1998	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995			2	1	91,073	106.1880	94,782	89,259	90,815		(18)			7.000	6.468	MON	521	6,191	11/10/1998	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177			2	1	25,617	106.1880	26,742	25,184	25,640		(5)			7.000	6.447	MON	147	1,730	04/20/1999	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189			2	1	42,874	106.1220	44,730	42,150	42,918		(9)			7.000	6.439	MON	246	2,942	04/20/1999	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208			2	1	17,613	106.1220	18,375	17,315	17,643		(4)			7.000	6.423	MON	101	1,210	04/20/1999	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217			2	1	34,110	106.1220	35,586	33,533	34,158		(8)			7.000	6.427	MON	196	2,294	04/20/1999	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953			2	1	21,357	106.1220	22,332	21,044	21,371		(4)			7.000	6.523	MON	123	1,471	04/26/2001	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363			2	1	37,461	106.1880	39,107	36,828	37,460		(8)			7.000	6.473	MON	215	2,557	04/20/1999	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481			2	1	34,501	106.1220	35,994	33,918	34,517		(7)			7.000	6.460	MON	198	2,342	04/20/1999	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495			2	1	77,069	106.1220	80,226	75,598	76,886		(15)			7.000	6.477	MON	441	5,210	12/23/1998	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505			2	1	37,627	106.1220	39,256	36,991	37,559		(7)			7.000	6.528	MON	216	2,407	04/20/1999	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546			2	1	220	108.7870	234	215	221					8.500	7.543	MON	2	17	06/15/2000	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569			2	1	147,525	106.1220	158,188	149,062	147,685		15			7.000	7.291	MON	870	10,217	11/15/2000	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764			2	1	16,060	106.1220	16,851	15,879	16,049		(2)			7.000	6.669	MON	93	1,103	05/18/2001	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065			2	1	105,940	106.1880	109,756	103,360	105,366		(24)			7.000	6.408	MON	603	7,160	01/28/1999	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673			2	1	78,004	106.1220	81,380	76,686	78,344		(20)			7.000	6.338	MON	447	5,358	04/20/1999	03/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283			2	1	49,766	106.1010	52,029	49,038	49,833		(9)			7.000	6.489	MON	286	3,427	04/26/2001	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653			2	1	18,409	106.1220	19,206	18,098	18,361		(3)			7.000	6.555	MON	106	1,265	04/20/1999	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904			2	1	44,327	106.1220	46,246	43,578	44,300		(8)			7.000	6.493	MON	254	2,987	04/20/1999	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901			2	1	117,684	106.1220	122,778	115,695	117,686		(23)			7.000	6.473	MON	675	8,083	04/20/1999	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737			2	1	29,427	106.1220	30,876	29,095	29,430		(4)			7.000	6.645	MON	170	1,990	05/18/2001	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828			2	1	124,015	106.1220	128,573	121,156	123,591		(27)			7.000	6.385	MON	707	8,468	01/22/1999	07/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709			2	1	41,754	106.1220	44,771	42,189	41,790		4			7.000	7.296	MON	246	2,943	11/15/2000	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760			2	1	18,117	106.1220	18,783	17,699	18,097		(5)			7.000	6.314	MON	103	1,237	01/22/1999	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792			2	1	2,236	106.7200	2,338	2,191	2,252					7.500	6.402	MON	14	163	01/24/2001	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810			2	1	4,539	106.1220	4,736	4,463	4,548		(1)			7.000	6.411	MON	26	312	04/20/1999	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215			2	1	24,703	103.7790	25,981	25,035	24,704		5			6.500	6.821	MON	136	1,625	02/16/2001	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960			2	1	23,759	106.1010	25,495	24,029	24,777		(8)			7.000	6.049	MON	140	1,618	06/21/1999	05/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36209K-PC-6	GOVT NATL MTG ASSOC I #473919			2	1	30,205	106.1220	31,512	29,694	30,299		(7)			7.000	6.377	MON	173	2,075	04/20/1999	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137			2	1	16,778	106.1220	17,504	16,494	16,780		(3)			7.000	6.470	MON	96	1,153	04/20/1999	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251			2	1	5,501	106.1010	5,928	5,587	5,516		1			7.000	7.407	MON	33	391	06/11/1999	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411			2	1	67,403	106.1220	69,880	65,849	67,325		(17)			7.000	6.312	MON	384	4,545	01/22/1999	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101			2	1	73,177	106.1220	75,972	71,589	73,070		(17)			7.000	6.364	MON	418	5,000	12/16/1998	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128			2	1	80,892	106.1220	83,981	79,136	80,517		(15)			7.000	6.467	MON	462	5,531	12/16/1998	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607			2	1	80,509	106.1220	83,357	78,549	80,072		(17)			7.000	6.405	MON	458	5,439	01/28/1999	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015			2	1	40,362	106.1220	41,903	39,486	40,320		(9)			7.000	6.357	MON	230	2,759	12/16/1998	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065			2	1	22,492	106.1220	24,118	22,727	22,463		3			7.000	7.370	MON	133	1,536	11/15/2000	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282			2	1	41,353	103.7910	45,165	43,515	41,229		34			6.500	7.845	MON	236	2,823	07/12/2000	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285			2	1	18,049	106.1220	18,831	17,744	18,059		(4)			7.000	6.454	MON	104	1,240	04/20/1999	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657			2	1	31,290	103.7790	32,910	31,711	31,315		6			6.500	6.804	MON	172	2,058	02/16/2001	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232			2	1	2,534	108.2540	2,634	2,433	2,516		(1)			8.000	7.219	MON	16	194	07/20/2001	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813			2	1	17,809	106.0640	17,954	16,927	17,257		(2)			7.000	6.353	MON	99	1,182	12/14/2001	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564			2	1	117,541	106.1010	126,661	119,378	117,932		14			7.000	7.387	MON	696	8,342	06/11/1999	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040			2	1	1,125	106.7200	1,213	1,136	1,126					7.500	7.866	MON	7	83	12/27/1999	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552			2	1	8,032	106.0040	6,341	5,982	6,098		(1)			7.000	6.360	MON	35	408	12/14/2001	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528			2	1	54,417	103.7910	56,480	54,417	54,168		4			6.500	6.612	MON	295	3,443	08/17/1998	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953			2	1	2,724	106.7200	2,935	2,750	2,722					7.500	7.887	MON	17	206	12/27/1999	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501			2	1	78,107	103.7790	82,150	79,158	78,241		12			6.500	6.780	MON	429	5,004	02/16/2001	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489			2	1	12,333	103.7790	12,972	12,499	12,342		2			6.500	6.806	MON	68	749	02/16/2001	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871			2	1	117,673	101.4070	129,530	127,732	122,851		653			5.500	7.197	MON	585	6,694	08/11/1999	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892			2	1	112,457	101.4070	123,788	122,070	117,276		608			5.500	7.183	MON	559	6,541	08/11/1999	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108			2	1	37,284	106.7200	38,435	36,015	37,550		(23)			7.500	6.521	MON	225	2,697	08/08/2001	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852			2	1	12,976	106.1010	10,841	10,217	10,444		(2)			7.000	6.258	MON	60	701	12/14/2001	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165			2	1	44,373	101.4070	48,844	48,166	46,120		246			5.500	7.268	MON	221	2,611	08/11/1999	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886			2	1	203,233	103.7910	220,984	212,914	203,105		143			6.500	7.671	MON	1,153	13,463	07/13/2000	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823			2	1	60,685	101.4070	66,799	65,872	63,171		335			5.500	7.245	MON	302	3,390	08/11/1999	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887			2	1	80,905	101.4070	89,057	87,821	83,975		476			5.500	7.367	MON	403	4,722	08/11/1999	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850			2	1	158,534	101.4070	174,507	172,085	164,483		911			5.500	7.341	MON	789	9,331	08/11/1999	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119			2	1	16,894	106.7200	17,416	16,319	16,908		(8)			7.500	6.676	MON	102	1,186	08/08/2001	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302			2	1	180,401	101.4070	198,578	195,822	186,829		1,063			5.500	7.389	MON	898	10,670	08/11/1999	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353			2	1	16,722	106.1010	17,483	16,478	16,726		(2)			7.000	6.537	MON	96	1,152	04/26/2001	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403			2	1	17,699	106.7200	18,507	17,342	17,706		(3)			7.500	6.720	MON	108	1,144	01/24/2001	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484			2	1	5,595	102.7160	5,799	5,646	5,604		1			6.000	6.149	MON	28	335	12/15/1998	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265			2	1	13,933	106.7200	14,569	13,651	13,984		(2)			7.500	6.515	MON	85	992	01/24/2001	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266			2	1	4,846	108.2030	5,078	4,693	4,788		(1)			8.000	7.216	MON	31	364	07/20/2001	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198			2	1	139,883	101.4070	153,978	151,841	145,358		791			5.500	7.296	MON	696	8,262	08/11/1999	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219			2	1	237,499	101.4070	261,429	257,801	247,209		1,255			5.500	7.188	MON	1,182	13,891	08/11/1999	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425			2	1	73,760	101.4070	81,192	80,065	76,817		412			5.500	7.241	MON	367	4,239	08/11/1999	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233			2	1	31,911	101.4070	35,126	34,639	33,229		175			5.500	7.229	MON	159	1,867	08/11/1999	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306			2	1	71,626	103.7790	78,008	75,168	72,000		53			6.500	7.591	MON	407	4,865	12/07/1999	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371			2	1	3,164	108.2540	3,289	3,039	3,123		(1)			8.000	7.356	MON	20	241	07/20/2001	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667			2	1	2,044	101.4070	2,250	2,219	2,126		11			5.500	7.268	MON	10	115	08/11/1999	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844			2	1	7,254	106.7200	7,478	7,007	7,319		(4)			7.500	6.488	MON	44	523	08/08/2001	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444			2	1	1,731	106.7200	1,784	1,672	1,730		(1)			7.500	6.698	MON	10	114	08/08/2001	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455			2	1	8,007	106.1010	8,400	7,917	8,004		(1)			7.000	6.659	MON	46	502	05/18/2001	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561			2	1	14,003	106.7200	14,642	13,720	14,030		(2)			7.500	6.620	MON	86	1,028	01/24/2001	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737			2	1	32,241	108.2540	33,519	30,963	31,876		(12)			8.000	7.315	MON	206	2,473	07/20/2001	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767			2	1	246,931	101.4070	271,811	268,039	257,177		1,504			5.500	7.345	MON	1,229	14,339	08/11/1999	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935			2	1	29,392	101.4070	32,353	31,904	30,543		163			5.500	7.276	MON	146	1,551	08/11/1999	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960			2	1	3,195	108.2030	3,320	3,068	3,168		(1)			8.000	7.244	MON	20	224	07/20/2001	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341			2	1	357,605	101.4070	393,636	388,173	372,379		1,971			5.500	7.224	MON	1,779	20,400	08/11/1999	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436			2	1	1,930	106.7200	1,990	1,865	1,926		(1)			7.500	6.750	MON	12	139	08/08/2001	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079			2	1	62,768	101.4070	69,092	68,134	65,506		359			5.500	7.229	MON	312	3,655	08/11/1999	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732			2	1	13,348	106.1010	13,481	12,706	12,964		(2)			7.000	6.321	MON	74	887	12/14/2001	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896			2	1	73,422	101.4070	80,820	79,698	76,811		401			5.500	7.143	MON	365	4,021	08/11/1999	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905			2	1	22,563	106.7200	23,592	22,107	22,551		(3)			7.500	6.725	MON	138	1,655	01/24/2001	05/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36211E-SM-1	GOVT NATL MTG ASSOC I #510924			2	1	7,179	106.1010	7,682	7,240	7,197					7.000	7.193	MON	42	506	06/18/1999	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959			2	1	18,225	106.7530	18,794	17,605	18,261		(9)			7.500	6.644	MON	110	1,249	08/08/2001	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335			2	1	9,685	106.7200	9,984	9,355	9,782		(6)			7.500	6.460	MON	58	699	08/08/2001	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337			2	1	5,488	106.7200	5,657	5,301	5,474		(2)			7.500	6.749	MON	33	345	08/08/2001	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493			2	1	915	108.2540	952	879	917		(1)			8.000	6.991	MON	6	65	07/20/2001	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748			2	1	1,108	108.2030	1,152	1,064	1,102					8.000	7.189	MON	7	72	07/20/2001	09/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025			2	1	12,036	106.7200	12,408	11,627	12,098		(7)			7.500	6.578	MON	73	871	08/08/2001	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110			2	1	5,156	106.7200	5,442	5,099	5,154					7.500	7.057	MON	32	378	11/30/2000	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782			2	1	28,023	106.6790	28,877	27,069	28,334		(17)			7.500	6.447	MON	169	2,024	08/08/2001	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086			2	1	4,428	108.2540	4,603	4,252	4,389		(2)			8.000	7.256	MON	28	336	07/20/2001	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433			2	1	4,300	106.7200	4,433	4,154	4,314		(2)			7.500	6.627	MON	26	311	08/08/2001	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316			2	1	35,999	106.7200	37,111	34,774	36,347		(21)			7.500	6.481	MON	217	2,605	08/08/2001	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130			2	1	23,382	106.6790	23,705	22,221	23,351		(16)			7.500	6.353	MON	139	1,665	08/08/2001	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721			2	1	3,664	108.2540	3,809	3,518	3,689		(2)			8.000	6.893	MON	23	281	07/20/2001	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253			2	1	20,183	108.6820	21,028	19,348	20,623		(5)			8.500	5.217	MON	137	1,643	04/27/2001	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415			2	1	16,960	106.0040	17,198	16,224	16,540		(2)			7.000	6.351	MON	95	1,134	12/14/2001	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654			2	1	20,653	108.2540	21,472	19,835	20,489		(9)			8.000	7.234	MON	132	1,550	07/20/2001	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812			2	1	42,212	106.0040	34,872	32,897	33,532		(4)			7.000	6.362	MON	192	2,299	12/14/2001	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923			2	1	30,503	106.0040	31,155	29,390	29,922		(3)			7.000	6.400	MON	171	2,055	12/14/2001	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735			2	1	13,382	106.0640	10,688	10,077	10,267		(1)			7.000	6.374	MON	59	688	12/14/2001	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895			2	1	27,827	106.0040	28,443	26,832	27,295		(3)			7.000	6.429	MON	157	1,876	12/14/2001	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426			2	1	98,529	106.0040	100,630	94,930	96,841		(13)			7.000	6.333	MON	554	6,637	12/14/2001	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490			2	1	3,855	106.6460	3,908	3,664	3,850		(2)			7.500	6.380	MON	23	274	08/08/2001	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509			2	1	6,120	106.6460	6,204	5,818	6,113		(3)			7.500	6.379	MON	36	436	08/08/2001	02/15/2031
36213F-VX-8	GOVT NATL MTG ASSOC I #553330			2	1	4,300,799	100.2800	4,222,467	4,210,664	4,277,079		(3,711)			5.000	4.512	MON	17,544	207,118	09/11/2003	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360			2	1	15,992	106.0040	14,032	13,238	13,513		(3)			7.000	6.536	MON	77	913	12/14/2001	05/15/2031
36213M-2H-0	GOVT NATL MTG ASSOC I #558876			2	1	12,559	106.0050	12,888	12,158	12,474		(2)			7.000	6.228	MON	71	826	05/02/2002	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277			2	1	12,987	106.0040	13,129	12,385	12,615		(3)			7.000	6.586	MON	72	865	12/14/2001	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129			2	1	80,212	106.0050	82,316	77,652	79,648		(13)			7.000	6.238	MON	453	5,428	05/02/2002	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405			2	1	10,150	102.6230	10,738	10,463	10,203		5			6.000	6.459	MON	52	626	05/11/2001	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002			2	1	18,535	106.0040	18,674	17,617	17,955		(2)			7.000	6.364	MON	103	1,230	12/14/2001	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474			2	1	291,584	106.0040	300,726	283,694	290,457		(65)			7.000	6.420	MON	1,655	19,454	04/05/2002	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713			2	1	11,549	103.6770	11,782	11,364	11,516		(1)			6.500	6.187	MON	62	731	06/04/2002	06/15/2032
362000-PZ-1	GOVT NATL MTG ASSOC I #569340			2	1	2,796,571	106.0050	2,881,667	2,718,417	2,781,061		(462)			7.000	6.360	MON	15,857	186,951	04/18/2002	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191			2	1	171,113	103.6770	169,058	163,062	169,803		(18)			6.500	3.936	MON	883	10,586	04/17/2003	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098			2	1	29,053	100.8440	26,131	25,913	25,825		3			5.500	5.535	MON	119	1,411	04/14/2005	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390			2	1	42,360	106.0050	43,471	41,008	42,075		(7)			7.000	6.228	MON	239	2,867	05/02/2002	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373			2	1	7,797	106.0050	8,000	7,547	7,749		(2)			7.000	6.251	MON	44	521	04/24/2002	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434			2	1	32,094	100.8440	28,724	28,484	28,387		3			5.500	5.535	MON	131	1,550	04/14/2005	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122			2	1	8,006	103.6770	7,910	7,629	7,891		(1)			6.500	4.363	MON	41	453	04/17/2003	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470			2	1	22,348	103.6770	22,079	21,296	22,026		(2)			6.500	4.362	MON	115	1,317	04/17/2003	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614			2	1	30,633	100.7810	26,799	26,591	26,501		3			5.500	5.535	MON	122	1,445	04/14/2005	03/15/2033
36200A-4H-9	GOVT NATL MTG ASSOC I #595824			2	1	156,185	98.5510	156,862	159,169	155,884		79			5.000	5.348	MON	663	1,326	01/31/2007	07/15/2037
36200A-4J-5	GOVT NATL MTG ASSOC I #595825			2	1	83,978	98.5510	84,328	85,569	83,831		43			5.000	5.341	MON	357	713	01/31/2007	06/15/2037
36200E-BE-0	GOVT NATL MTG ASSOC I #598637			2	1	15,005	100.7810	12,845	12,746	12,701		1			5.500	5.536	MON	58	691	04/14/2005	04/15/2033
36200F-BV-9	GOVT NATL MTG ASSOC I #599552			2	1	1,053,218	98.5510	1,057,970	1,073,530	1,051,348		501			5.000	5.348	MON	4,473	8,941	01/31/2007	08/15/2037
36200F-E7-9	GOVT NATL MTG ASSOC I #599658			2	1	29,634	100.7810	26,723	26,516	26,426		3			5.500	5.535	MON	122	1,444	04/14/2005	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756			2	1	12,400	100.7600	10,132	10,055	10,021		1			5.500	5.534	MON	46	544	04/14/2005	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472			2	1	36,013	103.6170	35,443	34,206	35,352		(3)			6.500	4.169	MON	185	2,184	04/11/2003	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087			2	1	19,798	100.7810	16,900	16,769	16,712		2			5.500	5.535	MON	77	909	04/14/2005	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382			2	1	415,196	100.7810	348,862	346,158	344,936		34			5.500	5.536	MON	1,587	18,739	04/14/2005	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336			2	1	4,621,917	102.4840	4,572,051	4,461,243	4,581,103		(608)			6.000	5.012	MON	22,306	263,377	08/25/2004	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373			2	1	674,465	100.7600	584,468	580,059	578,073		52			5.500	5.533	MON	2,659	31,533	04/14/2005	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693			2	1	8,564	100.7810	6,695	6,643	6,620		1			5.500	5.536	MON	30	356	04/14/2005	02/15/2033
36202S-7M-4	GOVT NATL MTG ASSOC I #608500			2	1	58,105	98.5510	58,357	59,215	57,990		26			5.000	5.346	MON	247	493	01/31/2007	07/15/2037
36202T-7B-6	GOVT NATL MTG ASSOC I #609390			2	1	34,979	100.7810	31,348	31,105	30,999		3			5.500	5.534	MON	143	1,696	04/14/2005	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961			2	1	431,842	100.7810	436,991	433,604	432,079		18			5.500	5.570	MON	1,987	23,516	08/19/2003	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282			2	1	9,309,617	100.7810	9,257,949	9,186,178	9,292,874		(1,002)			5.500	5.241	MON	42,103	497,820	10/22/2003	07/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36290R-YG-2	GOVT NATL MTG ASSOC I #615511			2	1	12,092,067	102.4840	11,986,007	11,695,515	12,106,253		(3,115)			6.000	5.129	MON	58,478	695,251	08/10/2004	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880			2	1	248,952	102.5070	247,572	241,518	247,505		(40)			6.000	5.294	MON	1,208	14,361	09/10/2003	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900			2	1	594,377	102.5070	591,083	576,627	590,936		(92)			6.000	5.296	MON	2,883	34,559	09/10/2003	08/15/2033
36290U-BZ-8	GOVT NATL MTG ASSOC I #617556			2	1	1,606,674	98.5510	1,613,547	1,637,279	1,603,719		802			5.000	5.345	MON	6,822	13,636	01/31/2007	06/15/2037
36290U-DE-3	GOVT NATL MTG ASSOC I #617601			2	1	4,300,107	98.5510	4,318,960	4,382,482	4,292,011		2,131			5.000	5.356	MON	18,260	36,499	01/31/2007	07/15/2037
36290U-ER-3	GOVT NATL MTG ASSOC I #617644			2	1	2,713,719	98.5510	2,725,853	2,765,944	2,708,822		1,300			5.000	5.345	MON	11,525	23,037	01/31/2007	08/15/2037
36290U-GG-5	GOVT NATL MTG ASSOC I #617699			2	1	232,436	98.5510	233,476	236,910	232,009		104			5.000	5.346	MON	987	1,973	01/31/2007	09/15/2037
36290V-L2-8	GOVT NATL MTG ASSOC I #618745			2	1	428,737	100.7400	431,302	428,135	428,685		(51)			5.500	5.474	MON	1,962	695,697	12/21/2006	12/15/2036
36290W-G5-5	GOVT NATL MTG ASSOC I #619520			2	1	47,701	100.7810	35,576	35,300	35,180		3			5.500	5.534	MON	162	1,894	04/14/2005	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443			2	1	461,942	102.5070	459,382	448,148	459,268		(72)			6.000	5.296	MON	2,241	26,486	09/10/2003	08/15/2033
36290Y-EM-6	GOVT NATL MTG ASSOC I #621240			2	1	256,394	98.5510	257,450	261,236	255,853		92			5.000	5.358	MON	1,088	2,176	01/31/2007	05/15/2037
36291C-SE-6	GOVT NATL MTG ASSOC I #624317			2	1	2,178,146	102.4840	2,154,158	2,101,950	2,159,725		(235)			6.000	4.991	MON	10,510	125,099	08/25/2004	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766			2	1	23,379	100.7610	20,561	20,406	20,336		2			5.500	5.533	MON	94	1,109	04/14/2005	04/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077			2	1	14,249	100.7600	14,203	14,096	14,048		1			5.500	5.533	MON	65	774	04/14/2005	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271			2	1	23,582	100.7610	17,938	17,802	17,741		2			5.500	5.533	MON	82	958	04/14/2005	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416			2	1	245,067	100.7610	188,575	187,150	186,508		16			5.500	5.533	MON	858	10,085	04/14/2005	04/15/2035
36292D-NQ-1	GOVT NATL MTG ASSOC I #645799			2	1	4,153,074	98.5510	4,168,945	4,230,260	4,144,254		1,984			5.000	5.344	MON	17,626	35,229	01/31/2007	06/15/2037
36292H-QK-2	GOVT NATL MTG ASSOC I #649458			2	1	1,772,467	100.7610	1,532,265	1,520,686	1,515,618		126			5.500	5.532	MON	6,970	82,464	09/06/2005	09/15/2035
36292L-FW-9	GOVT NATL MTG ASSOC I #651881			2	1	567,250	102.4010	571,055	557,665	566,196		(1,054)			6.000	5.587	MON	2,788	27,743	12/21/2006	09/15/2036
36294S-RS-8	GOVT NATL MTG ASSOC I #658497			2	1	2,909,749	98.5510	2,922,888	2,965,877	2,904,623		1,396			5.000	5.345	MON	12,358	24,702	01/31/2007	07/15/2037
36294S-V6-1	GOVT NATL MTG ASSOC I #658637			2	1	1,119,023	98.5510	1,122,412	1,138,920	1,116,975		476			5.000	5.324	MON	4,746	9,486	01/31/2007	06/15/2037
36294S-YD-3	GOVT NATL MTG ASSOC I #658708			2	1	346,839	98.5510	348,350	353,473	346,189		185			5.000	5.350	MON	1,473	2,944	01/31/2007	05/15/2037
36294S-4T-1	GOVT NATL MTG ASSOC I #658834			2	1	859,939	98.5510	863,718	876,421	858,340		438			5.000	5.347	MON	3,652	7,299	01/31/2007	07/15/2037
36294S-5F-0	GOVT NATL MTG ASSOC I #658846			2	1	2,204,792	98.5510	2,214,622	2,247,193	2,200,859		1,115			5.000	5.348	MON	9,363	18,716	01/31/2007	08/15/2037
36294S-6P-7	GOVT NATL MTG ASSOC I #658878			2	1	1,188,421	98.5510	1,193,055	1,210,602	1,186,016		612			5.000	5.340	MON	5,044	10,082	01/31/2007	08/15/2037
36294W-6G-8	GOVT NATL MTG ASSOC I #662471			2	1	241,864	98.5510	242,842	246,414	241,405		121			5.000	5.342	MON	1,027	2,052	01/31/2007	06/15/2037
36294W-7A-0	GOVT NATL MTG ASSOC I #662489			2	1	384,641	98.5510	386,380	392,063	383,954		176			5.000	5.348	MON	1,634	3,265	01/31/2007	07/15/2037
36294X-AK-2	GOVT NATL MTG ASSOC I #662510			2	1	980,733	98.5510	984,578	999,059	978,445		454			5.000	5.345	MON	4,163	8,321	01/31/2007	07/15/2037
36294X-A5-5	GOVT NATL MTG ASSOC I #662528			2	1	142,479	98.5510	143,121	145,226	142,221		64			5.000	5.346	MON	605	1,210	01/31/2007	07/15/2037
36295F-FX-7	GOVT NATL MTG ASSOC I #668982			2	1	483,814	98.5510	485,876	493,022	482,865		244			5.000	5.361	MON	2,054	4,106	01/31/2007	04/15/2037
36295F-H4-9	GOVT NATL MTG ASSOC I #669051			2	1	375,651	98.5510	377,275	382,824	374,934		134			5.000	5.349	MON	1,595	3,188	09/06/2007	05/15/2037
36295G-N5-7	GOVT NATL MTG ASSOC I #670112			2	1	165,986	98.5510	166,682	169,133	165,698		85			5.000	5.341	MON	705	1,409	01/31/2007	07/15/2037
36295G-TM-4	GOVT NATL MTG ASSOC I #670256			2	1	289,254	98.5510	247,228	250,864	245,752		110			5.000	5.343	MON	1,045	1,906	01/31/2007	07/15/2037
36295G-VX-7	GOVT NATL MTG ASSOC I #670330			2	1	449,528	98.5510	451,411	458,050	448,581		210			5.000	5.359	MON	1,909	3,815	01/31/2007	07/15/2037
36295H-YA-2	GOVT NATL MTG ASSOC I #671305			2	1	329,071	98.5510	330,506	335,367	328,431		151			5.000	5.348	MON	1,397	2,793	01/31/2007	06/15/2037
36295H-Y4-6	GOVT NATL MTG ASSOC I #671331			2	1	5,016,970	98.5510	5,037,582	5,111,673	5,006,926		2,511			5.000	5.345	MON	21,299	42,572	01/31/2007	07/15/2037
36295H-4Q-0	GOVT NATL MTG ASSOC I #671431			2	1	950,085	98.5510	954,166	968,200	948,254		514			5.000	5.355	MON	4,034	8,063	01/31/2007	07/15/2037
36295H-7C-8	GOVT NATL MTG ASSOC I #671491			2	1	121,666	98.5510	122,190	123,987	121,422		55			5.000	5.346	MON	517	1,033	01/31/2007	08/15/2037
36295J-AN-6	GOVT NATL MTG ASSOC I #671513			2	1	329,967	98.5510	331,427	336,301	329,343		148			5.000	5.346	MON	1,401	2,801	01/31/2007	08/15/2037
36295M-J3-4	GOVT NATL MTG ASSOC I #674482			2	1	81,807	98.5510	82,171	83,380	81,655		37			5.000	5.344	MON	347	694	01/31/2007	09/15/2037
36295P-K7-6	GOVT NATL MTG ASSOC I #676318			2	1	1,658,544	98.5510	1,665,118	1,689,608	1,655,214		751			5.000	5.340	MON	7,040	14,072	01/31/2007	09/15/2037
36295P-TH-5	GOVT NATL MTG ASSOC I #676552			2	1	978,871	98.5510	982,670	997,123	976,593		539			5.000	5.349	MON	4,155	8,303	01/31/2007	10/15/2037
36225A-LG-3	GOVT NATL MTG ASSOC I #780327			2	1	99,132	107.0120	101,031	94,411	98,000		(247)			8.000	6.570	MON	629	7,421	01/26/1999	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334			2	1	890,144	107.5490	908,293	844,538	882,104		(2,464)			9.000	7.210	MON	6,334	73,950	02/21/1996	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335			2	1	522,638	108.0300	538,474	498,449	522,076		(920)			9.000	7.270	MON	3,738	44,126	02/21/1996	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339			2	1	12,185	107.8700	12,619	11,698	12,143		(10)			8.000	6.758	MON	78	921	03/12/1999	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437			2	1	124,221	105.5850	124,914	118,306	122,976		(317)			8.000	6.525	MON	789	9,300	01/26/1999	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459			2	1	1,746	106.2230	1,834	1,726	1,746					7.000	6.666	MON	10	119	05/18/2001	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587			2	1	125,601	106.1880	138,772	130,686	126,049		64			7.000	8.110	MON	762	8,988	01/05/2000	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592			2	1	269,703	101.0060	262,885	260,268	260,874		(1,668)			9.000	7.557	MON	1,952	20,366	04/12/2000	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631			2	1	79,078	106.1880	82,148	77,362	78,851		(22)			7.000	6.427	MON	451	5,337	12/16/1998	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651			2	1	85,545	106.1910	89,016	83,826	85,384		(19)			7.000	6.438	MON	489	5,767	04/20/1999	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717			2	1	45,395	106.2030	47,396	44,628	45,412		(10)			7.000	6.471	MON	260	3,077	04/20/1999	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896			2	1	25,714	106.1440	26,986	25,424	25,715		(3)			7.000	6.648	MON	148	1,743	05/18/2001	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094			2	1	5,055	108.1990	5,253	4,855	4,979		(2)			8.000	7.400	MON	32	384	07/20/2001	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636			2	1	29,852	100.8180	25,570	25,363	25,277		2			5.500	5.534	MON	116	1,375	04/14/2005	07/15/2033
36241K-K3-1	GOVT NATL MTG ASSOC I #782114			2	1	964,759	98.4360	970,750	986,177	965,798		1,039			5.000	5.389	MON	4,109	351,292	12/21/2006	09/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
0299999. U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						98,946,345	XXX	99,423,736	98,139,449	98,193,542		16,075			XXX	XXX	XXX	469,202	6,286,296	XXX	XXX
0399999. Total - U.S. Government Bonds						531,318,502	XXX	550,987,963	515,192,609	527,204,450		(446,501)	91,653		XXX	XXX	XXX	7,459,157	22,993,356	XXX	XXX
110709-EQ-1	BRITISH COLUMBIA		T		1FE	14,207,242	101.3220	14,387,724	14,200,000	14,200,984		(1,135)			5.375	5.366	AO	131,449	763,250	08/30/2001	10/29/2008
110709-EQ-1	BRITISH COLUMBIA	LS	T		1FE	3,301,683	101.3220	3,343,626	3,300,000	3,300,229		(264)			5.375	5.366	AO	30,548	177,375	08/30/2001	10/29/2008
135087-WL-4	CANADA 5.750 06/01/2029	SD	C		1FE	1,795,581	125.3960	3,134,913	1,706,015	2,670,841		(1,978)		420,070	5.750	5.374	JD	12,452	139,433	03/10/2003	06/01/2029
135087-UT-9	CANADA GOVT	SD	C		1FE	1,617,806	147.2320	2,929,925	1,446,536	2,218,410		(4,733)		348,475	8.000	7.019	JD	13,791	154,420	06/05/1997	06/01/2023
448814-HR-7	HYDRO-QUEBEC		T		1FE	6,429,780	107.0820	6,424,920	6,000,000	6,285,053		(76,508)			6.300	4.752	MN	52,500	378,000	01/20/2006	05/11/2011
669827-DQ-7	NOVA SCOTIA PROV CDA		T		1FE	7,636,880	113.4830	9,078,640	8,000,000	7,832,774		23,237			7.250	7.975	JJ	248,111	580,000	05/18/1995	07/27/2013
683234-MF-2	ONTARIO PROVINCE		T		1FE	4,752,962	100.7750	4,842,239	4,805,000	4,798,525		8,239			5.500	5.685	AO	66,069	264,275	08/02/2001	10/01/2008
683234-MF-2	ONTARIO PROVINCE	LS	T		1FE	5,138,738	100.7750	5,235,261	5,195,000	5,188,000		8,908			5.500	5.685	AO	71,431	285,725	08/02/2001	10/01/2008
P0R829-AQ-8	ARGENTINA NOBAC		D	3	1FE	3,482,599	32.1400	3,583,612	3,462,733	3,546,403		(13,842)		77,646	15.597	14.071	MJSD	174,473	104,903	07/26/2007	03/05/2008
105756-BN-9	REPUBLIC OF BRAZIL		D		3FE	2,606,502	54.1620	2,708,088	2,802,691	2,610,120		252		3,365	10.250	11.125	JJ	136,632		11/21/2007	01/10/2028
X5868K-AD-1	NORDIC INVESTMENT BANK		D		1FE	5,005,645	10.7870	4,962,034	6,833,645	4,983,166		48,293		(70,771)	0.000	10.317	JD			11/20/2007	12/31/2010
D20658-R7-3	BUNDESOBLIGATION		D		1FE	6,791,452	144.1280	7,206,384	6,930,760	7,219,381		9,014		418,916	3.500	4.042	OCT	55,737	258,303	09/17/2007	10/14/2011
D20658-Y3-4	BUNDESREPUB. DEUTSCHLAND		D		1FE	6,928,494	141.3740	7,068,692	7,223,200	7,058,461		935		129,032	3.750	4.272	JAN	309,931		12/14/2007	01/04/2017
D20658-ZM-1	BUNDESREPUB. DEUTSCHLAND		D		1FE	6,805,422	142.7940	7,139,693	7,037,665	7,122,416		7,191		309,803	3.750	4.242	JAN	273,646		09/21/2007	01/04/2015
D4085A-QX-4	KREDITANSTALT FUER WIEDERAUFBA		D		1FE	3,921,267	13.7420	3,847,651	4,161,821	3,872,462		8,279		(57,084)	7.750	10.160	JUN	180,263		11/20/2007	06/08/2010
D4085B-FR-7	KREDITANSTALT FUER WIEDERAUFBAKFW		D		1FE	4,919,987	1.5780	4,893,071	4,976,722	4,910,808		3,829		(13,008)	12.500	13.158	MAR	175,085		11/20/2007	03/23/2009
J26160-VV-0	JAPAN-33 (15 YEAR ISSUE)		D	3	1FE	12,092,851	0.8350	12,525,000	12,970,957	12,436,867		21,086		322,930	0.650	1.234	MS	24,285	43,917	09/06/2007	03/20/2020
J26160-VV-0	JAPAN-33 (15 YEAR ISSUE)	0	D	3	1FE	5,008,166	0.8350	5,540,225	5,374,145	5,503,593		13,033		482,394	0.650	1.230	MS	10,742	19,426	06/29/2007	03/20/2020
560904-AF-1	MALAYSIA 7.500 07/15/2011	LS	F		1FE	7,328,475	109.5570	8,216,798	7,500,000	7,423,853		18,016			7.500	7.834	JJ	259,375	562,500	07/09/2001	07/15/2011
P9767G-UU-3	MEXICAN FIXED RATE BONDS	0	D		1FE	21,847,684	9.5550	21,785,172	20,776,827	21,936,132		(52,899)		141,347	9.000	7.881	JD	31,370	957,762	11/19/2007	12/20/2012
91086Q-AQ-1	UNITED MEXICAN STATES		F		2FE	2,495,460	104.0000	2,608,320	2,508,000	2,497,791		1,368			5.875	5.955	JJ	67,942	147,345	03/30/2006	01/15/2014
91086Q-AQ-1	UNITED MEXICAN STATES	LS	F		2FE	489,540	104.0000	511,680	492,000	489,997		268			5.875	5.955	JJ	13,328	28,905	03/30/2006	01/15/2014
91086Q-AS-7	UNITED MEXICAN STATES		F		2FE	1,678,314	110.4500	1,712,423	1,550,405	1,677,820		(494)			6.750	6.122	MS	27,326		09/24/2007	09/27/2034
91086Q-AS-7	UNITED MEXICAN STATES	LS	F		2FE	2,651,686	110.4500	2,705,577	2,449,595	2,650,906		(781)			6.750	6.122	MS	43,174		09/24/2007	09/27/2034
91086Q-AU-2	UNITED MEXICAN STATES		F		2FE	398,200	101.3500	405,400	400,000	398,238		38			5.625	5.687	JJ	10,375		09/24/2007	01/15/2017
91086Q-AU-2	UNITED MEXICAN STATES	LS	F		2FE	2,588,300	101.3500	2,635,100	2,600,000	2,588,548		248			5.625	5.687	JJ	67,438		09/24/2007	01/15/2017
S69124-CF-0	REPUBLIC OF SOUTH AFRICA		D		1FE		15.9940								13.000	9.255	FA		321,303	07/26/2007	08/31/2010
G92450-NU-8	TSY 5 2014		D		1FE		196.0230								5.000	5.595	MS		253,555	06/19/2007	09/07/2014
0499999. All Other Government - Issuer Obligations						141,920,716	XXX	149,432,165	144,703,717	145,421,777		19,601		2,513,114	XXX	XXX	XXX	2,487,472	5,440,397	XXX	XXX
1099999. Total - All Other Government Bonds						141,920,716	XXX	149,432,165	144,703,717	145,421,777		19,601		2,513,114	XXX	XXX	XXX	2,487,472	5,440,397	XXX	XXX
1799999. Total - States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
010662-FL-3	ALABASTER AL G O WARRANTS 2002			1	1FE	200,000	105.5170	211,034	200,000	200,000					5.000	5.202	MS	3,333	10,000	08/08/2002	09/01/2022
09088R-HU-3	BIRMINGHAM ALA GO			1	1FE	1,967,900	106.3300	2,126,600	2,000,000	1,973,844		977			5.500	5.621	FA	45,833	110,000	09/07/2000	08/01/2025
258489-TS-2	DOTHAN AL G O WARRANTS 2005				1FE	1,002,793	103.0930	979,384	950,000	973,249		(13,330)			5.000	3.102	MS	15,833	26,250	06/23/2005	09/01/2009
258489-TT-0	DOTHAN AL G O WARRANTS 2005				1FE	1,093,655	104.5920	1,072,068	1,025,000	1,063,662		(13,604)			5.000	3.221	MS	17,083	46,250	06/23/2005	09/01/2010
463020-LZ-8	IRONDALE AL G O WTS 2007D			1	1FE	2,682,136	98.0170	2,715,071	2,770,000	2,682,860		725			4.500	4.952	AO	41,550		09/21/2007	10/01/2028
463020-MD-6	IRONDALE AL G O WTS 2007D			1	1FE	3,316,619	98.2780	3,311,969	3,370,000	3,316,942		323			4.750	4.999	AO	53,358		09/21/2007	10/01/2032
463020-MH-7	IRONDALE AL G O WTS 2007D			1	1FE	3,233,736	97.5420	3,218,886	3,300,000	3,234,040		304			4.750	5.055	AO	52,250		09/21/2007	10/01/2036
512898-AL-1	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	48,669	100.3520	47,165	47,000	47,011		(132)			7.700	7.477	FA	1,508	3,619	11/14/1978	02/01/2008
512898-AM-9	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	52,829	104.9430	53,521	51,000	51,156		(133)			7.700	7.477	FA	1,636	3,927	11/14/1978	02/01/2009
556583-NU-2	MADISON AL WARRANTS 2006 A			1	1FE	602,646	100.6750	599,016	595,000	601,973		(628)			4.500	4.340	JD	2,231	26,775	11/17/2006	12/01/2023
556583-NV-0	MADISON AL WARRANTS 2006 A			1	1FE	1,653,361	100.2360	1,638,859	1,635,000	1,651,746		(1,507)			4.500	4.360	JD	6,131	73,575	11/17/2006	12/01/2024
556583-NW-8	MADISON AL WARRANTS 2006 A			1	1FE	2,039,412	99.3840	2,007,557	2,020,000	2,037,707		(1,592)			4.500	4.380	JD	7,575	90,900	11/17/2006	12/01/2025
556583-NX-6	MADISON AL WARRANTS 2006 A			1	1FE	2,131,920	98.8660	2,091,016	2,115,000	2,130,435		(1,387)			4.500	4.400	JD	7,931	95,175	11/17/2006	12/01/2026
556583-NY-4	MADISON AL WARRANTS 2006 A			1	1FE	1,676,988	98.4480	1,639,159	1,665,000	1,675,936		(982)			4.500	4.410	JD	6,244	74,925	11/17/2006	12/01/2027
607114-P7-4	MOBILE AL G O CAP IMPT WT 2006 REF			1	1FE	6,433,062	105.5190	6,420,831	6,085,000	6,391,360		(30,976)			5.000	4.260	FA	114,939	304,250	08/18/2006	02/15/2022
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	1,497,776	105.9690	1,483,566	1,400,000	1,466,121		(16,178)			5.000	3.640	AO	17,500	70,000	12/29/2005	10/01/2011
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,673,399	105.9780	5,526,753	5,215,000	5,452,162		(44,582)			5.000	3.940	AO	65,188	260,750	07/26/2002	10/01/2012
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,699,473	106.7120	5,613,051	5,260,000	5,511,092		(38,055)			5.000	4.060	AO	65,750	263,000	07/26/2002	10/01/2013
717316-WY-5	PHENIX CITY AL SCH WTS 07 B			1	1FE	1,552,658	103.7640	1,566,836	1,510,000	1,551,014		(1,643)			5.000	4.607	FA	31,458	18,875	07/12/2007	08/01/2028
821534-FQ-2	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	2,753,878	101.7940	2,799,335	2,750,000	2,751,544		(689)			4.800	5.255	FA	55,000	132,000	05/21/2004	02/01/2018
846470-AW-2	SPANISH FORT AL G O WTS SER 2004			1	1	7,770,000	121.0510	9,405,663	7,770,000	7,807,973		37,973			7.750	7.749	FA	250,906	597,138	03/04/2004	02/01/2029
919289-DM-7	VALLEY AL G O WTS 2007			1	4Z	7,940,000	99.6290	7,910,543	7,940,000	7,910,543	(29,457)				7.375	7.298	MS	48,798		12/13/2007	03/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
01179P-SV-0	ALASKA MUN BOND BANK AUTH G O 07-2			1	1FE	4,892,659	98.6700	4,775,628	4,840,000	4,889,360		(3,300)			4.500	4.178	JD	18,150	131,530	03/08/2007	12/01/2028
011770-N9-1	ALASKA ST G O GEN PURP 2003 A				1FE	2,239,304	103.4180	2,171,778	2,100,000	2,159,187		(35,797)			5.250	3.030	FA	45,938	110,250	06/29/2005	08/01/2009
033161-QY-9	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,732,319	106.7280	2,758,919	2,585,000	2,715,659		(12,068)			5.000	4.300	AO	32,313	147,560	08/04/2006	10/01/2020
033161-RA-0	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,402,276	106.2740	2,423,047	2,280,000	2,388,474		(9,999)			5.000	4.340	AO	28,500	130,150	08/04/2006	10/01/2021
033161-SL-5	ANCHORAGE AK G O SCH 2006 C			1	1FE	1,684,112	105.9570	1,695,312	1,600,000	1,674,330		(7,092)			5.000	4.341	JJ	40,000	71,333	08/04/2006	07/01/2021
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A				1FE	2,652,251	107.4760	2,617,041	2,435,000	2,562,348		(19,684)			5.000	3.959	MS	40,583	121,750	01/13/2003	09/01/2013
04057P-AU-2	ARIZONA SCH FACS BRD COP 2003 A			1	1FE	2,185,400	109.1260	2,182,520	2,000,000	2,113,688		(19,434)			5.250	4.020	MS	35,000	105,000	02/02/2004	09/01/2017
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	6,565,740	109.9310	6,595,860	6,000,000	6,351,764		(54,153)			5.250	4.080	MS	105,000	315,000	10/09/2003	09/01/2015
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	5,257,950	109.9310	5,496,550	5,000,000	5,160,446		(24,272)			5.250	4.599	MS	87,500	262,500	08/22/2003	09/01/2018
04057P-CH-9	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	2,147,791	106.4870	2,129,740	2,000,000	2,102,890		(13,168)			5.000	3.660	MS	33,333	100,000	03/11/2004	09/01/2017
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	910,537	105.6100	897,685	850,000	892,410		(5,422)			5.000	3.750	MS	14,167	42,500	03/11/2004	09/01/2018
04057P-CY-2	ARIZONA SCH FACS BRD COP 2004 B			1	1FE	7,219,642	110.3090	7,247,301	6,570,000	7,030,454		(59,090)			5.250	4.040	MS	114,975	344,925	08/04/2004	09/01/2015
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	1,183,716	105.4730	1,186,571	1,125,000	1,170,519		(5,839)			4.750	4.011	MS	17,813	53,438	11/18/2004	09/01/2016
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,874,441	104.5140	3,887,921	3,720,000	3,839,987		(15,308)			4.750	4.172	MS	58,900	176,700	11/18/2004	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,638,527	104.0380	3,651,734	3,510,000	3,610,000		(12,726)			4.750	4.252	MS	55,575	166,725	11/18/2004	09/01/2019
04057P-EB-0	ARIZONA SCH FACS BRD COP 2005 A-1				1FE	28,045,285	108.1570	28,093,781	25,975,000	27,619,678		(212,119)			5.000	3.680	MS	432,917	1,298,750	02/18/2005	09/01/2014
04057P-EE-4	ARIZONA SCH FACS BRD COP 2005 A-1			1	1FE	28,481,486	107.3540	28,722,563	26,755,000	28,172,455		(153,901)			5.000	3.920	MS	445,917	1,337,750	02/18/2005	09/01/2017
040580-FW-7	ARIZONA SCH FACS BRD COP 2007				1FE	5,286,109	109.6540	5,345,633	4,875,000	5,280,962		(5,147)			5.000	4.016	JJ	35,885		10/04/2007	07/01/2017
040580-FX-5	ARIZONA SCH FACS BRD COP 2007				1FE	3,794,525	109.7580	3,841,530	3,500,000	3,791,268		(3,257)			5.000	4.091	JJ	25,764		10/04/2007	07/01/2018
040588-TA-3	ARIZONA ST COP 2001 A REF				1FE	605,853	105.4970	601,333	570,000	583,987		(4,032)			5.250	4.411	MS	9,975	14,963	11/30/2001	03/01/2011
040588-UH-6	ARIZONA ST COP 2002 A				1FE	1,442,334	106.5240	1,422,095	1,335,000	1,379,631		(12,177)			5.500	4.409	MN	12,238	73,425	04/10/2002	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A				1FE	6,161,058	108.1660	6,170,870	5,705,000	5,927,243		(45,495)			5.500	4.499	MN	52,296	313,775	04/10/2002	05/01/2012
040588-UK-9	ARIZONA ST COP 2002 A			1	1FE	1,931,868	108.0820	1,945,476	1,800,000	1,864,389		(13,153)			5.500	4.579	MN	16,500	99,000	04/10/2002	05/01/2013
040588-VU-6	ARIZONA ST COP 2004 B			1	1FE	2,683,559	108.4930	2,658,079	2,450,000	2,614,274		(21,040)			5.250	4.091	MS	42,875	128,625	07/13/2004	09/01/2015
040588-VV-4	ARIZONA ST COP 2004 B			1	1FE	1,943,618	108.1870	1,936,547	1,790,000	1,898,226		(13,802)			5.250	4.201	MS	31,325	93,975	07/13/2004	09/01/2016
040588-VW-2	ARIZONA ST COP 2004 B			1	1FE	3,122,153	107.9430	3,173,524	2,940,000	3,068,296		(16,214)			5.250	4.487	MS	51,450	154,350	07/13/2004	09/01/2017
040660-GB-2	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	3,026,928	108.2480	3,085,068	2,850,000	2,975,142		(15,786)			5.250	4.479	MS	49,875	149,625	06/30/2004	09/01/2017
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	2,934,040	108.0240	3,003,067	2,780,000	2,889,082		(13,717)			5.250	4.559	MS	48,650	145,950	06/30/2004	09/01/2018
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005			1	1FE	3,429,884	104.2060	3,360,644	3,225,000	3,379,054		(18,063)			5.000	4.219	MS	53,750	161,250	01/12/2005	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002				1FE	3,436,258	107.6710	3,294,733	3,060,000	3,248,483		(37,650)			5.375	3.869	JJ	82,238	164,475	07/25/2002	07/01/2012
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002			1	1FE	725,832	107.3020	767,209	715,000	721,589		(1,284)			5.000	4.770	JJ	17,875	35,750	06/22/2004	07/01/2020
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	2,000,174	111.6700	1,993,310	1,785,000	1,951,799		(16,226)			5.250	3.881	JJ	46,856	93,713	02/05/2004	07/01/2016
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	1,523,679	109.5290	1,522,453	1,390,000	1,496,870		(9,075)			5.000	3.991	JJ	34,750	69,500	02/05/2004	07/01/2017
567505-KC-5	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	1,009,480	102.8140	1,028,140	1,000,000	1,008,340		(785)			4.750	4.630	JJ	23,750	41,299	06/23/2006	07/01/2021
567505-KD-3	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	352,205	102.3860	358,351	350,000	351,940		(182)			4.750	4.670	JJ	8,313	10,180	06/23/2006	07/01/2022
567505-KE-1	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	903,528	101.9600	917,640	900,000	903,105		(291)			4.750	4.700	JJ	21,375	41,444	06/23/2006	07/01/2023
567235-FD-3	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	934,083	103.6970	933,273	900,000	930,474		(2,918)			4.750	4.272	JJ	21,375	32,063	08/31/2006	07/01/2022
567235-FE-1	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,190,768	103.2630	1,187,525	1,150,000	1,186,457		(3,485)			4.750	4.302	JJ	27,313	40,969	08/31/2006	07/01/2023
567235-FG-6	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,212,870	101.8350	1,196,561	1,175,000	1,208,873		(3,232)			4.750	4.342	JJ	27,906	41,859	08/31/2006	07/01/2025
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	1,100,537	103.9510	1,096,683	1,055,000	1,087,649		(4,285)			4.750	4.117	JJ	25,056	50,113	03/04/2004	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	830,861	103.6040	828,832	800,000	822,302		(2,921)			4.750	4.217	JJ	19,000	38,000	03/04/2004	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	888,822	108.4230	899,911	830,000	864,350		(5,454)			5.000	4.150	JJ	20,750	41,500	02/07/2003	07/01/2015
567389-PK-1	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,259,750	106.6630	1,263,957	1,185,000	1,228,734		(6,923)			5.000	4.236	JJ	29,625	59,250	02/07/2003	07/01/2016
567423-GM-4	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	1,007,955	110.7570	1,079,881	975,000	998,151		(2,968)			5.250	4.820	JJ	25,594	51,188	06/17/2004	07/01/2020
567423-GQ-5	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	995,000	109.3110	1,093,110	1,000,000	996,398		457			5.000	5.065	JJ	25,000	50,000	06/17/2004	07/01/2023
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	727,885	105.5130	696,386	660,000	691,199		(8,230)			5.000	3.331	JJ	16,500	33,000	10/10/2002	07/01/2011
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	171,469	106.5530	165,157	155,000	163,692		(1,748)			5.000	3.431	JJ	3,875	7,750	10/10/2002	07/01/2012
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	398,238	108.1260	389,254	360,000	384,508		(3,265)			5.000	3.741	JJ	9,000	18,000	10/10/2002	07/01/2014
590485-TF-5	MESA AZ G O 1999				1FE	539,383	105.0830	535,923	510,000	525,509		(9,793)			6.500	4.381	JJ	16,575	26,650	07/26/2006	07/01/2009
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	741,564	101.5700	746,540	735,000	740,643		(537)			4.500	4.389	JJ	16,538	41,344	03/23/2006	07/01/2022
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	266,715	101.1430	268,029	265,000	266,475		(140)			4.500	4.419	JJ	5,963	8,944	03/23/2006	07/01/2023
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,701,797	100.7180	1,707,170	1,695,000	1,700,847		(555)			4.500	4.449	JJ	38,138	95,344	03/23/2006	07/01/2024
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,482,309	100.0850	1,481,258	1,480,000	1,481,986		(188)			4.500	4.479	JJ	33,300	72,000	03/23/2006	07/01/2025
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004			1	1FE	3,297,865	101.8600	3,335,915	3,275,000	3,290,533		(2,022)			4.500	4.341	JJ	73,688	147,375	03/04/2004	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF			1	1FE	4,085,263	103.7020	4,220,671	4,070,000	4,080,523		(1,368)			4.500	4.454	JJ	91,575	183,150	04/26/2004	07/01/2018
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL MALL 05			1	1FE	2,534,652	107.6610	2,562,332	2,380,000	2,505,735		(13,568)			5.000	4.191	MS	35,039	116,500	10/20/2005	09/15/2017
721664-CD-0	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,103,717	107.7080	1,109,392	1,030,000	1,099,771		(3,946)			5.000	4.216	JJ	34,333		04/19/2007	07/01/2018
721664-CE-8	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,491,255	107.5880	1,500,853	1,395,000	1,486,110		(5,145)			5.000	4.247	JJ	46,500		04/19/2007	07/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
721664-CG-3	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,744,763	106.6120	1,748,437	1,640,000	1,739,181		(5,583)			5.000	4.308	JJ	54,667		04/19/2007	07/01/2021
72220E-BK-7	PINAL CNTY AZ USD NO 20 MARICOPA 07B			1	1FE	1,307,606	100.3350	1,339,472	1,335,000	1,307,748		142			4.500	4.668	JJ	15,019		10/11/2007	07/01/2027
722171-EE-1	PINAL CNTY AZ USD NO 21 COOLIDGE 07B			1	1FE	935,957	100.1810	956,729	955,000	936,124		167			4.500	4.680	JJ	14,325		09/14/2007	07/01/2026
722195-LN-2	PINAL CNTY AZ USD NO 43 APACHE JCT 06B			1	1FE	836,928	110.2420	881,936	800,000	831,967		(3,037)			5.000	4.430	JJ	20,000	46,667	04/12/2006	07/01/2022
722195-LP-7	PINAL CNTY AZ USD NO 43 APACHE JCT 06B			1	1FE	730,562	110.2420	771,694	700,000	726,462		(2,510)			5.000	4.460	JJ	17,500	40,833	04/12/2006	07/01/2023
76716N-AQ-7	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,326,259	105.0080	3,397,009	3,235,000	3,274,217		(10,101)			5.000	4.622	JJ	80,875	161,750	03/26/2002	07/01/2011
76716N-AR-5	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,376,692	105.9110	3,495,063	3,300,000	3,338,277		(7,471)			5.000	4.712	JJ	82,500	165,000	03/26/2002	07/01/2012
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03			1	1FE	226,874	105.4170	237,188	225,000	226,215		(188)			5.000	4.932	JJ	5,625	11,250	10/15/2003	07/01/2023
898735-GG-4	TUCSON AZ COP 2004 A			1	1FE	1,946,682	106.3960	1,941,727	1,825,000	1,916,962		(12,112)			5.000	4.102	JJ	45,625	91,250	08/27/2004	07/01/2017
898735-GH-2	TUCSON AZ COP 2004 A			1	1FE	2,112,031	106.1300	2,106,681	1,985,000	2,081,320		(12,671)			5.000	4.182	JJ	49,625	99,250	08/27/2004	07/01/2018
898735-GJ-8	TUCSON AZ COP 2004 A			1	1FE	2,245,077	105.6600	2,239,992	2,120,000	2,214,959		(12,461)			5.000	4.252	JJ	53,000	106,000	08/27/2004	07/01/2019
898735-GK-5	TUCSON AZ COP 2004 A			1	1FE	1,501,637	105.4250	1,502,306	1,425,000	1,479,341		(7,100)			5.000	4.322	JJ	35,625	71,250	08/27/2004	07/01/2020
898735-GL-3	TUCSON AZ COP 2004 A			1	1FE	523,230	105.0750	525,375	500,000	516,493		(2,147)			5.000	4.412	JJ	12,500	25,000	08/27/2004	07/01/2021
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B			1	1FE	1,287,000	99.9990	1,299,987	1,300,000	1,288,152		276			4.750	4.975	JJ	30,875	61,750	05/23/2003	01/01/2033
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,774,954	108.5620	1,796,701	1,655,000	1,753,862		(10,507)			5.000	4.101	MN	13,792	82,750	12/02/2005	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	851,960	108.1380	865,104	800,000	842,857		(4,537)			5.000	4.191	MN	6,667	34,875	12/02/2005	11/01/2018
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	2,360,031	107.5060	2,397,384	2,230,000	2,337,327		(11,320)			5.000	4.271	MN	18,583	111,500	12/02/2005	11/01/2020
04108K-NB-0	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,362,479	103.7110	2,437,209	2,350,000	2,358,830		(1,144)			5.000	4.931	JD	9,792	117,500	08/11/2004	06/01/2029
04108K-NC-8	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,976,810	103.2590	3,097,770	3,000,000	2,978,255		443			5.000	5.101	JD	12,500	150,000	07/07/2004	06/01/2034
041039-S4-1	ARKANSAS ST FED HWY GRANT ANTIC GO 00A			1	1FE	1,524,250	103.5960	1,450,344	1,400,000	1,426,721		(15,992)			5.500	4.345	FA	32,083	77,000	02/13/2001	08/01/2010
041042-KM-3	ARKANSAS ST HIGHER ED G O 2007B			1	1FE	3,045,041	102.2300	3,158,907	3,090,000	3,045,917		876			4.500	4.703	JD	11,588	75,705	07/13/2007	06/01/2023
041042-KQ-4	ARKANSAS ST HIGHER ED G O 2007B			1	1FE	19,490,067	100.9140	19,511,722	19,335,000	19,482,293		(7,774)			4.500	4.424	JD	72,506	473,708	05/04/2007	06/01/2026
041042-ME-9	ARKANSAS ST HIGHER ED G O 2007B			1	1FE	5,455,000	101.0970	5,514,841	5,455,000	5,455,000					4.500	4.500	JD	20,456		11/29/2007	06/01/2025
099160-GF-4	BOONEVILLE AR SCH DIST NO 65 G O 2003			1	1FE	1,980,000	101.6720	2,033,440	2,000,000	1,982,335		607			5.000	5.222	FA	41,667	100,000	09/26/2003	02/01/2028
132821-GE-3	CAMDEN FAIRVIEW AR SD NO 16 2003 B			1	1FE	3,769,022	101.2250	3,785,815	3,740,000	3,744,715		(6,036)			5.125	4.953	AO	47,919	191,675	07/21/2003	04/01/2033
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	804,520	100.9780	807,824	800,000	801,935		(864)			4.875	4.753	FA	16,250	39,000	10/05/2004	02/01/2026
212597-PZ-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,895,481	100.9190	1,907,369	1,890,000	1,892,348		(1,048)			4.875	4.813	FA	38,391	92,138	10/05/2004	02/01/2027
212597-QA-9	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,983,010	100.8600	1,997,028	1,980,000	1,981,290		(575)			4.875	4.843	FA	40,219	96,525	10/05/2004	02/01/2028
212597-QB-7	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,081,269	100.7510	2,095,621	2,080,000	2,080,544		(243)			4.875	4.863	FA	42,250	101,400	10/05/2004	02/01/2029
212597-QC-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,183,252	100.7120	2,200,557	2,185,000	2,183,372		40			4.875	4.894	FA	44,383	106,519	10/05/2004	02/01/2030
212597-QD-3	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,284,779	100.6720	2,305,389	2,290,000	2,285,115		112			4.875	4.926	FA	46,516	111,638	10/05/2004	02/01/2031
212597-QE-1	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,281,275	100.6530	2,304,954	2,290,000	2,281,799		175			4.875	4.901	FA	46,516	111,638	10/05/2004	02/01/2032
212597-QF-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,415,591	100.6330	2,440,350	2,425,000	2,416,120		177			4.875	4.901	FA	49,258	118,219	10/05/2004	02/01/2033
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,445,327	100.6130	2,470,049	2,455,000	2,445,838		171			4.875	4.963	FA	49,867	119,681	10/05/2004	02/01/2034
397040-KW-5	GREENWOOD AR SCH DIST NO 25 G O 03B			1	1FE	8,210,898	101.4640	8,314,975	8,195,000	8,198,158		(3,287)			5.125	5.082	JD	34,999	419,994	10/16/2003	12/01/2032
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A			1	1FE	590,034	100.2610	601,566	600,000	591,412		473			4.250	4.613	MS	8,500	25,500	12/10/2004	03/01/2021
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006			1	1FE	1,317,805	100.1810	1,327,398	1,325,000	1,318,114		289			4.375	4.492	FA	24,154	29,021	11/08/2006	02/01/2024
537428-ZD-9	LITTLE ROCK AR SCH DIST 2006			1	1FE	2,033,395	100.0010	2,050,021	2,050,000	2,034,051		613			4.375	4.551	FA	37,370	59,792	11/08/2006	02/01/2025
537428-ZE-7	LITTLE ROCK AR SCH DIST 2006			1	1FE	943,349	99.8100	953,186	955,000	943,773		397			4.375	4.812	FA	17,409	4,521	11/08/2006	02/01/2026
537428-ZF-4	LITTLE ROCK AR SCH DIST 2006			1	1FE	1,165,466	100.2040	1,167,377	1,165,000	1,165,378		(83)			4.500	4.489	FA	21,844	34,950	11/08/2006	02/01/2027
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C				1FE	1,238,307	105.1990	1,257,128	1,195,000	1,210,967		(4,724)			5.000	4.531	FA	24,896	59,750	05/31/2001	02/01/2011
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,332,851	104.9300	1,364,090	1,300,000	1,312,161		(3,588)			5.000	4.671	FA	27,083	65,000	05/31/2001	02/01/2012
537428-XC-3	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	899,133	104.8400	927,834	885,000	890,250		(1,545)			5.000	4.791	FA	18,438	44,250	05/31/2001	02/01/2013
537428-XD-1	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,663,695	104.7510	1,728,392	1,650,000	1,655,102		(1,498)			5.000	4.891	FA	34,375	82,500	05/31/2001	02/01/2014
641161-ML-5	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	170,000	100.1820	170,309	170,000	170,000					4.500	4.500	JD	638	7,650	04/30/2003	06/01/2020
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	300,000	100.0800	300,240	300,000	300,000					4.750	4.750	JD	1,188	14,250	04/30/2003	06/01/2027
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06 REF			1	1FE	935,123	100.1210	951,150	950,000	935,779		406			4.625	4.978	JD	3,661	41,625	04/19/2006	06/01/2028
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	159,736	101.3840	162,214	160,000	159,757		13			4.625	4.659	FA	3,083	2,081	04/28/2006	02/01/2021
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	992,470	100.8950	1,008,950	1,000,000	992,967		315			4.625	4.801	FA	19,271	57,812	04/28/2006	02/01/2023
722460-PJ-5	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,024,453	100.7230	1,042,483	1,035,000	1,025,092		404			4.625	4.865	FA	19,945	59,836	04/28/2006	02/01/2024
722460-PL-0	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,248,325	100.5650	1,257,063	1,250,000	1,248,411		54			4.750	4.777	FA	24,740	74,219	04/28/2006	02/01/2026
722460-PM-8	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,503,990	100.4790	1,517,233	1,510,000	1,504,275		181			4.750	4.840	FA	29,885	89,656	04/28/2006	02/01/2027
722460-PN-6	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,562,243	100.3940	1,581,206	1,575,000	1,562,802		354			4.750	4.940	FA	31,172	93,516	04/28/2006	02/01/2028
745400-P6-2	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	726,602	100.4670	728,386	725,000	725,690		(308)			4.750	4.702	FA	14,349	34,438	10/28/2004	02/01/2028
745400-P7-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	410,344	100.3100	411,271	410,000	410,148		(66)			4.750	4.732	FA	8,115	19,475	10/28/2004	02/01/2029
745400-P8-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	910,000	100.2710	912,466	910,000	910,000					4.750	4.751	FA	18,010	43,225	10/28/2004	02/01/2030
745400-P9-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	953,510	100.2310	957,206	955,000	953,607		33			4.750	4.785	FA	18,901	45,363	10/28/2004	02/01/2031
745400-Q2-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	996,900	100.2120	1,002,120	1,000,000	997,088		63			4.750	4.819	FA	19,792	47,500	10/28/2004	02/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,801,149	100.1920	2,815,395	2,810,000	2,801,651		170			4.750	4.820	FA	55,615	133,475	10/28/2004	02/01/2033
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	3,050,208	100.1730	3,065,294	3,060,000	3,050,730		176			4.750	4.821	FA	60,563	145,350	10/28/2004	02/01/2034
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	1,365,548	100.1530	1,372,096	1,370,000	1,365,770		75			4.750	4.822	FA	27,115	65,075	10/28/2004	02/01/2035
775082-TH-3	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	3,903,262	100.4010	3,960,819	3,945,000	3,907,354		1,076			4.875	5.111	FA	80,133	192,319	10/28/2003	02/01/2028
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	1,053,465	100.3440	1,053,612	1,050,000	1,050,813		(715)			4.875	4.801	FA	21,328	51,188	01/06/2004	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	979,442	100.3030	972,939	970,000	972,573		(2,266)			4.875	4.600	FA	19,703	47,288	02/09/2004	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	1,608,019	100.0740	1,626,203	1,625,000	1,611,161		740			4.375	4.609	JD	5,924	71,094	05/07/2003	06/01/2021
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	4,372,221	100.0290	4,391,273	4,390,000	4,375,015		659			4.500	4.590	JD	16,463	190,800	05/13/2003	06/01/2024
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,653,637	99.9950	1,714,914	1,715,000	1,661,057		1,846			4.500	5.255	FA	32,156	77,175	07/02/2003	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,460,640	99.3240	1,489,860	1,500,000	1,464,484		956			4.625	5.285	FA	28,906	67,063	07/02/2003	02/01/2030
920576-TZ-8	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,675,792	100.2800	1,704,760	1,700,000	1,678,115		625			4.750	5.064	AO	20,188	80,750	11/26/2003	04/01/2028
920576-UA-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,756,494	100.1840	1,788,284	1,785,000	1,759,044		686			4.750	5.103	AO	21,197	84,788	11/26/2003	04/01/2029
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,267,103	100.1600	1,292,064	1,290,000	1,269,014		514			4.750	5.142	AO	15,319	61,275	11/26/2003	04/01/2030
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	877,503	100.1360	896,217	895,000	878,868		367			4.750	5.182	AO	10,628	42,513	11/26/2003	04/01/2031
920576-UD-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	156,578	100.1240	160,198	160,000	156,827		67			4.750	5.224	AO	1,900	7,600	11/26/2003	04/01/2032
004284-VZ-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,110,414	70.6160	1,507,652	2,135,000	1,396,162		67,405			0.000	5.010	MAT			04/16/2003	08/01/2016
004284-WA-9	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,750,125	66.9450	2,399,978	3,585,000	2,210,444		108,767			0.000	5.110	MAT			04/16/2003	08/01/2017
004284-WB-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,826,993	63.3420	2,530,513	3,995,000	2,317,976		116,208			0.000	5.210	MAT			04/16/2003	08/01/2018
004284-WC-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,411,608	59.8150	3,373,566	5,640,000	3,073,513		156,927			0.000	5.310	MAT			04/16/2003	08/01/2019
004284-WD-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,479,847	56.3750	3,503,706	6,215,000	3,174,767		165,031			0.000	5.410	MAT			04/16/2003	08/01/2020
004284-WF-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,025,149	50.0050	1,470,147	2,940,000	1,321,316		70,512			0.000	5.560	MAT			04/16/2003	08/01/2022
004284-WG-6	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,314,460	47.0610	3,338,978	7,095,000	2,991,183		161,276			0.000	5.620	MAT			04/16/2003	08/01/2023
004284-WH-4	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,668,193	44.2870	3,868,469	8,735,000	3,456,086		187,926			0.000	5.670	MAT			04/16/2003	08/01/2024
004284-WK-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,240,231	38.8200	3,220,119	8,295,000	2,908,320		159,485			0.000	5.720	MAT			04/16/2003	08/01/2026
004284-WL-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,512,221	36.6340	3,613,944	9,865,000	3,262,890		179,228			0.000	5.730	MAT			04/16/2003	08/01/2027
004284-WM-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,381,106	34.9810	3,428,138	9,800,000	3,095,252		170,562			0.000	5.768	MAT			04/16/2003	05/15/2028
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	2,172,325	106.1160	2,308,023	2,175,000	2,173,060		131			5.000	5.009	JD	9,063	108,750	07/27/2001	12/01/2018
010891-RE-1	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	5,205,000	105.3540	5,483,676	5,205,000	5,205,000					5.100	5.172	JD	22,121	265,455	07/27/2001	12/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05			1	1FE	111,643	103.0300	113,333	110,000	111,290		(166)			4.500	4.270	FA	2,063	4,950	01/26/2005	08/01/2021
03254C-BL-3	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	1,429,718	109.7980	1,581,091	1,440,000	1,436,504		2,698			5.000	5.207	FA	30,000	72,000	05/20/2004	08/01/2022
03254C-BM-1	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,138,587	109.7980	2,377,127	2,165,000	2,151,892		5,227			5.000	5.282	FA	45,104	108,250	05/20/2004	08/01/2023
03254C-BN-9	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,136,487	109.7980	2,393,596	2,180,000	2,154,613		7,068			5.000	5.400	FA	45,417	109,000	05/20/2004	08/01/2024
058219-NU-6	BALDWIN PARK CA USD G O 2006			1	1FE	988,386	45.8340	1,067,932	2,330,000	1,049,095		49,283			0.000	4.870	MAT			09/22/2006	08/01/2024
058219-NV-4	BALDWIN PARK CA USD G O 2006			1	1FE	1,123,784	43.2690	1,207,205	2,790,000	1,193,098		56,270			0.000	4.890	MAT			09/22/2006	08/01/2025
058219-NW-2	BALDWIN PARK CA USD G O 2006			1	1FE	1,076,203	41.0040	1,154,263	2,815,000	1,142,859		54,114			0.000	4.910	MAT			09/22/2006	08/01/2026
058219-NX-0	BALDWIN PARK CA USD G O 2006			1	1FE	1,104,513	36.5390	1,112,613	3,045,000	1,173,205		55,768			0.000	4.930	MAT			09/22/2006	08/01/2027
058219-NY-8	BALDWIN PARK CA USD G O 2006			1	1FE	1,095,704	36.7790	1,171,411	3,185,000	1,164,130		55,553			0.000	4.950	MAT			09/22/2006	08/01/2028
058219-NZ-5	BALDWIN PARK CA USD G O 2006			1	1FE	921,346	34.8410	984,258	2,825,000	979,121		46,908			0.000	4.970	MAT			09/22/2006	08/01/2029
058219-PA-8	BALDWIN PARK CA USD G O 2006			1	1FE	1,027,691	33.0190	1,097,882	3,325,000	1,092,398		52,536			0.000	4.990	MAT			09/22/2006	08/01/2030
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	1,813,838	104.8250	1,844,920	1,760,000	1,792,506		(4,997)			5.000	4.622	FA	36,667	88,000	05/01/2003	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	384,015	103.6100	388,538	375,000	380,452		(836)			5.000	4.702	FA	7,813	16,250	05/01/2003	08/01/2028
127109-KW-5	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	1,592,418	106.3170	1,685,124	1,585,000	1,590,212		(655)			5.000	4.939	FA	33,021	79,250	05/19/2004	08/01/2021
127109-KX-3	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,008,099	105.9000	4,214,820	3,980,000	3,999,744		(2,485)			5.000	4.909	FA	82,917	199,000	06/01/2004	08/01/2022
127109-KY-1	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,372,852	105.7810	4,654,364	4,400,000	4,376,168		986			5.000	5.077	FA	91,667	220,000	05/19/2004	08/01/2023
130685-EK-2	CALIFORNIA PUB WKS BRD DEPT CORR 07D			1	1FE	4,871,060	100.3730	4,933,333	4,915,000	4,871,799		739			4.750	4.821	JD	19,455	99,870	06/13/2007	06/01/2027
13068G-PA-8	CALIFORNIA PUB WKS BRD DEPT CORR 93A			2	1FE	3,628,767	108.4030	5,040,740	4,650,000	3,996,934		44,383			5.000	6.908	JD	19,375	232,500	01/05/1995	12/01/2019
13068H-LA-0	CALIFORNIA PUB WKS BRD DEPT CORR 98B			1	1FE	5,034,300	101.8420	5,092,100	5,000,000	5,014,688		(5,042)			5.000	5.022	MS	83,333	250,000	10/16/2003	09/01/2021
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A			1	1FE	808,084	100.1350	891,202	890,000	885,675		6,182			5.300	6.315	JD	3,931	24,910	06/03/1994	06/01/2008
130684-Q4-8	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,457,126	102.5230	3,531,917	3,445,000	3,455,435		(1,020)			4.625	4.580	AO	39,833	159,331	04/07/2006	04/01/2021
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,504,025	101.6870	3,559,045	3,500,000	3,503,464		(338)			4.625	4.610	AO	40,469	159,563	04/07/2006	04/01/2022
130684-Q6-3	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,763,289	101.2030	3,815,353	3,770,000	3,763,748		277			4.625	4.647	AO	43,591	174,363	04/07/2006	04/01/2023
130684-Q8-9	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,121,453	100.0040	4,125,165	4,125,000	4,121,658		124			4.625	4.636	AO	47,695	190,781	04/12/2006	04/01/2025
130684-Q9-7	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,294,202	101.7220	4,389,304	4,315,000	4,295,315		672			4.625	4.686	AO	49,892	199,569	04/12/2006	04/01/2026
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,483,541	99.2380	3,488,216	3,515,000	3,485,097		940			4.625	4.739	AO	40,642	162,569	04/12/2006	04/01/2027
130628-W8-9	CALIFORNIA ST G O BDS 1998 OCT REF			1	1FE	840,380	100.5430	1,005,430	1,000,000	888,977		7,219			4.500	5.910	AO	11,250	45,000	10/05/1999	10/01/2018
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV			1	1FE	156,960	105.5050	158,258	150,000	153,036		(712)			5.000	4.419	MN	1,250		10/31/2001	11/01/2013
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF			1	1FE	12,313,548	100.4770	12,484,267	12,425,000	12,319,590		3,087			4.625	4.738	MS	191,552	570,031	12/21/2005	03/01/2028
13062T-H2-3	CALIFORNIA ST G O BDS 2007 APRIL REF			1	1FE	25,514,621	96.5750	24,800,460	25,680,000	25,518,566		3,945			4.500	4.496	FA	481,500	385,200	03/29/2007	08/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
13062T-H3-1	CALIFORNIA ST G O BDS 2007 APRIL REF			1	1FE	24,295,060	96.2160	23,563,298	24,490,000	24,299,363		4,304			4.500	4.515	FA	459,188	367,350	03/29/2007	08/01/2027
13063A-LX-0	CALIFORNIA ST G O VAR PURP 1993 APR			1	1FE	36,712	100.6340	40,254	40,000	36,728		16			5.500	6.538	AO	550		12/06/2007	04/01/2019
13063A-LY-8	CALIFORNIA ST G O VAR PURP 1993 APR			1	1FE	541,501	100.6020	593,552	590,000	541,734		233			5.500	6.538	AO	8,113		12/06/2007	04/01/2019
130627-BZ-4	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	7,357,063	100.0090	9,700,873	9,700,000	7,984,740		74,890			4.750	6.782	MS	153,583	460,750	03/02/1995	09/01/2023
13062R-TS-7	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	4,677,039	100.1940	5,625,893	5,615,000	4,817,219		65,844			4.750	6.706	MS	88,904	266,713	10/12/2005	09/01/2018
13063A-ME-1	CALIFORNIA ST G O VAR PURP 1994 MAR			1	1FE	756,992	100.4140	863,560	860,000	757,438		446			5.500	6.969	MS	15,767		12/06/2007	03/01/2020
13063A-MG-6	CALIFORNIA ST G O VAR PURP 1994 MAR			1	1FE	959,443	100.3900	1,094,251	1,090,000	960,009		566			5.500	6.969	MS	19,983		12/06/2007	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC			1	1FE	5,365,867	99.9950	5,434,728	5,435,000	5,370,658		2,418			4.500	4.659	MS	81,525	233,325	12/14/2005	03/01/2025
13062T-ZA-5	CALIFORNIA ST G O VAR PURP 2007 FEB			1	1FE	11,685,600	93.6260	11,235,120	12,000,000	11,689,081		3,481			4.500	4.840	JD	45,000	450,000	05/18/2007	12/01/2034
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005				1FE	8,270,000	101.0800	8,359,316	8,270,000	8,270,000					4.000	3.998	JD	27,567	315,800	04/13/2005	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005				1FE	9,435,000	100.3940	9,472,174	9,435,000	9,435,000					4.150	4.148	JD	32,629	381,178	04/13/2005	12/01/2012
13062R-HZ-4	CALIFORNIA ST G O VETERANS 2005			1	1FE	20,509,230	96.6400	20,294,400	21,000,000	20,509,807		577			4.900	5.283	JD	85,750		11/28/2007	12/01/2025
134141-XX-3	CAMPBELL CA UNI SCH DIST G O 2007			1	1FE	4,619,994	99.9490	4,652,626	4,655,000	4,620,652		658			4.500	4.777	FA	87,281	96,591	02/01/2007	08/01/2032
134141-XH-8	CAMPBELL CA UNI SCH DIST G O 2007E			1	1FE	3,982,680	100.1810	4,007,240	4,000,000	3,983,054		374			4.500	4.732	FA	75,000	83,000	02/01/2007	08/01/2030
134141-XJ-4	CAMPBELL CA UNI SCH DIST G O 2007E			1	1FE	4,195,102	100.0260	4,221,097	4,220,000	4,195,603		501			4.500	4.754	FA	79,125	87,565	02/01/2007	08/01/2031
151847-DH-0	CENTER CA UNI SCH DIST 91 ELECT 07D			1	1FE	1,330,920	45.9780	1,379,340	3,000,000	1,368,362		37,442			0.000	4.790	MAT			05/18/2007	08/01/2024
151847-DJ-6	CENTER CA UNI SCH DIST 91 ELECT 07D			1	1FE	843,260	43.4090	868,180	2,000,000	867,082		23,822			0.000	4.810	MAT			05/18/2007	08/01/2025
151847-DK-3	CENTER CA UNI SCH DIST 91 ELECT 07D			1	1FE	1,203,930	41.1970	1,235,910	3,000,000	1,238,011		34,081			0.000	4.820	MAT			05/18/2007	08/01/2026
151847-DL-1	CENTER CA UNI SCH DIST 91 ELECT 07D			1	1FE	1,141,170	37.2430	1,117,290	3,000,000	1,173,676		32,506			0.000	4.850	MAT			05/18/2007	08/01/2027
156792-CD-3	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	936,780	109.7980	1,021,121	930,000	937,390		290			5.000	4.992	FA	19,375	46,500	07/05/2005	08/01/2022
156792-CU-5	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	70,510	106.5570	74,590	70,000	70,392		(49)			5.000	4.936	FA	1,458	3,500	07/05/2005	08/01/2022
15722T-DE-8	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,160,531	46.7640	2,265,716	4,845,000	2,285,542		107,580			0.000	4.880	MAT			10/18/2006	08/01/2023
15722T-DF-5	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,536,380	44.1070	2,646,420	6,000,000	2,684,060		127,091			0.000	4.910	MAT			10/18/2006	08/01/2024
15722T-DG-3	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,206,875	41.6940	2,293,170	5,500,000	2,335,896		111,035			0.000	4.930	MAT			10/18/2006	08/01/2025
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	1,520,041	105.0600	1,570,647	1,495,000	1,511,653		(2,105)			5.000	4.856	FA	31,146	74,750	09/09/2003	08/01/2021
171294-DY-4	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	2,727,999	103.5300	2,795,310	2,700,000	2,717,975		(2,265)			5.000	4.945	FA	56,250	135,000	02/24/2003	08/01/2029
17131M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A			1	1FE	907,272	102.0110	918,099	900,000	904,410		(667)			4.700	4.778	MS	14,100	42,300	05/01/2003	09/01/2022
189337-AP-3	CLOVIS CA PUB FING CORP YARD PROJ 01			1	1FE	3,141,485	103.0950	3,366,052	3,265,000	3,163,212		3,874			5.000	5.271	MS	54,417	163,250	06/26/2001	03/01/2027
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03			1	1FE	1,396,601	102.8190	1,418,902	1,380,000	1,390,091		(1,514)			5.000	4.852	MS	23,000	69,000	04/10/2003	09/01/2031
190335-AZ-2	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	970,390	108.8550	1,017,794	935,000	957,179		(3,421)			5.000	4.514	FA	19,479	46,750	11/06/2003	08/01/2020
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	1,598,810	108.8550	1,687,253	1,550,000	1,580,633		(4,713)			5.000	4.594	FA	32,292	77,500	11/06/2003	08/01/2021
195164-BD-9	COLMA CA COP CAP IMPT 2003			1	1FE	5,206,549	103.0250	5,413,964	5,255,000	5,210,976		1,195			5.000	5.122	MN	43,792	262,750	09/17/2003	05/01/2033
219765-BB-9	CORONA-NORCO CA USD COP 01 A REF			1	1FE	5,149,803	103.2380	5,430,319	5,260,000	5,170,082		3,901			5.125	5.282	AO	56,910	269,575	06/13/2001	04/15/2025
219765-BC-7	CORONA-NORCO CA USD COP 01 A REF			1	1FE	2,325,924	103.1280	2,464,759	2,390,000	2,334,354		1,566			5.125	5.311	AO	25,858	122,488	06/13/2001	04/15/2029
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF				1FE	646,025	100.5460	628,413	625,000	642,551		(854)			5.100	4.924	FA	13,281	31,875	10/23/2003	02/01/2022
245595-EW-9	DELANO CA JT UNION HSD 2003 A REF				1FE	1,101,499	99.9460	1,074,420	1,075,000	1,097,485		(988)			5.100	5.002	FA	22,844	54,825	10/23/2003	02/01/2023
250375-CA-8	DESERT CA CMNTY CLG DIST G O 06 REF			1	1FE	1,059,799	105.0090	1,076,342	1,025,000	1,054,918		(3,239)			5.000	4.540	FA	21,354	51,250	06/19/2006	08/01/2024
262387-AT-0	DRY CREEK CA JT ELEM SCH DIST COP 2007			2	1FE	2,450,757	99.7340	2,478,390	2,485,000	2,451,152		395			4.750	4.850	FA	49,182		07/19/2007	08/01/2030
275281-A8-6	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,594,180	46.9160	2,768,044	5,900,000	2,444,042		142,534			0.000	12.402	MAT			11/08/2000	09/01/2022
275281-A9-4	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,558,823	44.1250	2,709,275	6,140,000	2,391,487		139,688			0.000	12.902	MAT			11/08/2000	09/01/2023
275281-B2-8	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	2,276,483	41.4920	3,960,411	9,545,000	3,494,903		204,458			0.000	13.428	MAT			11/08/2000	09/01/2024
344643-DH-1	FONTANA CA USD COP 2007			1	1FE	9,223,637	99.7360	9,300,382	9,325,000	9,225,660		2,023			4.500	4.522	MS	139,875	123,556	04/25/2007	09/01/2028
357172-RC-1	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,807,647	107.9080	1,953,135	1,810,000	1,808,580		264			5.000	5.018	MS	30,167	90,500	06/18/2002	09/01/2021
357172-RD-9	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,597,764	107.9080	1,737,319	1,610,000	1,602,552		1,381			5.000	5.111	MS	26,833	80,500	06/18/2002	09/01/2022
357172-RE-7	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	261,237	107.9080	285,956	265,000	262,691		427			5.000	5.212	MS	4,417	13,250	06/18/2002	09/01/2023
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	932,584	110.4350	889,002	805,000	891,777		(8,766)			6.000	4.401	FA	20,125	48,300	11/06/2002	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	872,599	110.0030	830,523	755,000	838,639		(7,309)			6.000	4.501	FA	18,875	45,300	11/06/2002	02/01/2017
366658-NK-4	GARVEY CA SCH DIST G O 2006 CAP				1FE	248,769	39.8450	247,039	620,000	260,358		11,284			0.000	4.480	MAT			12/07/2006	08/01/2027
366658-NL-2	GARVEY CA SCH DIST G O 2006 CAP				1FE	540,086	37.6350	530,654	1,410,000	565,305		24,553			0.000	4.490	MAT			12/07/2006	08/01/2028
366658-NM-0	GARVEY CA SCH DIST G O 2006 CAP				1FE	658,062	35.6620	641,916	1,800,000	688,859		29,984			0.000	4.500	MAT			12/07/2006	08/01/2029
366658-NN-8	GARVEY CA SCH DIST G O 2006 CAP				1FE	661,109	33.8480	641,420	1,895,000	692,117		30,190			0.000	4.510	MAT			12/07/2006	08/01/2030
366658-NP-3	GARVEY CA SCH DIST G O 2006 CAP				1FE	705,642	32.1120	680,774	2,120,000	738,814		32,296			0.000	4.520	MAT			12/07/2006	08/01/2031
378460-PT-0	GLENDALE CA USD G O 2004 G			1	1FE	182,039	102.3560	184,241	180,000	181,582		(201)			4.500	4.348	MS	2,700	8,100	10/28/2004	09/01/2022
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B			1	1FE	34,098,050	110.0320	38,511,200	35,000,000	34,350,125		99,166			5.500	5.904	JD	160,417	1,925,000	09/25/2003	06/01/2033
456560-RJ-2	INDUSTRY CA G O REF 2003			1	1FE	4,952,829	101.9980	5,161,099	5,060,000	4,974,266		4,950			4.500	5.090	JJ	113,850	227,700	04/03/2003	07/01/2020
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM			1	1FE	99,854	108.0080	108,008	100,000	99,895		15			4.750	4.767	MN	792	4,750	03/07/2003	11/01/2026
540269-DE-4	LODI CA UNI SCH DIST COP 07			1	1FE	3,126,413	100.0180	3,170,571	3,170,000	3,126,413					4.750	5.011	FA	8,784		12/07/2007	02/01/2037
544290-CR-8	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,849,798	49.8650	3,081,657	6,180,000	2,696,130		152,906			0.000	5.925	MAT			05/30/2001	08/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
544290-CS-6	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,951,003	46.9560	3,254,051	6,930,000	2,846,548		161,513			0.000	5.927	MAT			05/30/2001	08/01/2023
544290-DT-3	LOS ALTOS CA SCH DIST G O 2003 C			1	1FE	4,000,000	107.3470	4,293,880	4,000,000	4,004,652		4,652			5.000	5.185	FA	83,333	200,000	04/29/2004	08/01/2026
544386-BC-5	LOS ANGELES CA CMNTY CLG DIST 01A			1	1FE	23,228,005	106.4500	25,611,870	24,060,000	23,600,345		112,899			5.000	5.595	FA	501,250	1,203,000	06/08/2001	06/01/2026
544358-ZJ-6	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	2,703,391	105.4520	2,873,567	2,725,000	2,708,739		1,050			5.000	5.102	AO	34,063	136,250	04/10/2002	04/01/2019
544358-ZP-2	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	3,957,254	103.7240	4,143,774	3,995,000	3,962,501		1,083			5.200	5.323	AO	51,935	207,740	05/02/2002	04/01/2027
544648-LH-9	LOS ANGELES CA USD COP ADMIN BLDG 02C			1	1FE	2,155,000	104.0180	2,241,588	2,155,000	2,155,000					5.000	5.000	AO	26,938	107,750	01/29/2003	10/01/2031
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	444,881	106.1600	445,872	420,000	435,078		(2,345)			5.000	4.270	FA	8,750	21,000	06/30/2003	08/01/2020
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	1,145,040	103.4340	1,168,804	1,130,000	1,139,403		(1,435)			5.000	4.826	FA	23,542	39,750	10/01/2003	08/01/2026
545152-SE-1	LOS ANGELES CNTY CA COP SCHL FING 07B			1	1FE	9,975,744	100.9300	10,133,372	10,040,000	9,976,987		1,243			4.750	4.799	JD	39,742	211,956	06/08/2007	06/01/2027
556454-BS-4	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	3,669,055	104.1200	3,982,590	3,825,000	3,686,478		5,205			5.000	5.528	MS	63,750	191,250	05/14/2004	09/01/2028
556454-BT-2	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	2,653,948	104.3080	2,863,255	2,745,000	2,659,813		1,753			5.125	5.555	MS	46,894	140,681	05/14/2004	09/01/2033
567815-BP-9	MARIN CA MUN WTR DIST COP 2004			1	1FE	278,393	103.6990	290,357	280,000	278,534		42			5.000	5.074	JJ	7,000	14,000	04/16/2004	07/01/2029
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04			1	1FE	871,894	102.1800	894,075	875,000	872,299		140			4.500	4.546	MS	13,125	39,375	12/03/2004	09/01/2021
616794-LF-8	MORELAND CA SCH DIST G O 2004 D			1	1FE	412,474	27.6010	513,379	1,860,000	491,892		26,974			0.000	5.720	MAT			11/05/2004	08/01/2031
616794-LG-6	MORELAND CA SCH DIST G O 2004 D			1	1FE	920,821	26.0750	1,148,604	4,405,000	1,098,445		60,336			0.000	5.730	MAT			11/05/2004	08/01/2032
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	1,912,715	107.8110	1,994,504	1,850,000	1,895,727		(4,198)			5.000	4.697	MS	30,833	92,500	07/30/2003	09/01/2019
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,311,465	107.6580	2,427,688	2,255,000	2,296,236		(3,769)			5.000	4.783	MS	37,583	112,750	07/30/2003	09/01/2020
620220-BJ-1	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,512,608	107.1270	2,646,037	2,470,000	2,501,160		(2,837)			5.000	4.855	MS	41,167	123,500	07/30/2003	09/01/2021
620220-BK-8	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,627,204	106.5990	2,766,244	2,595,000	2,618,572		(2,141)			5.000	4.899	MS	43,250	129,750	07/30/2003	09/01/2022
620220-BL-6	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,519,025	106.0740	2,651,850	2,500,000	2,513,938		(1,263)			5.000	4.940	MS	41,667	125,000	07/30/2003	09/01/2023
630360-DW-2	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C			1	1FE	3,962,532	34.0660	4,113,470	12,075,000	4,046,483		83,951			0.000	5.130	MAT			07/19/2007	08/01/2029
630360-DY-8	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C			1	1FE	3,732,298	30.5720	3,865,829	12,645,000	3,811,678		79,380			0.000	5.150	MAT			07/19/2007	08/01/2031
63877N-EE-3	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,623,508	40.9860	1,762,398	4,300,000	1,653,441		29,933			0.000	5.510	MAT			08/16/2007	08/01/2025
63877N-EF-0	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,625,717	38.6770	1,771,407	4,580,000	1,655,907		30,190			0.000	5.550	MAT			08/16/2007	08/01/2026
63877N-EG-8	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,653,845	36.5390	1,808,681	4,950,000	1,684,721		30,877			0.000	5.580	MAT			08/16/2007	08/01/2027
671205-YK-2	OAK GROVE CA SCH DIST G O 05 REF			1	1FE	1,307,947	105.0090	1,328,364	1,265,000	1,301,923		(3,997)			5.000	4.540	FA	26,354	44,875	06/19/2006	08/01/2024
672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	2,291,510	104.0060	2,412,939	2,320,000	2,295,740		1,052			5.000	5.167	JJ	53,489	116,000	08/13/2003	01/15/2023
672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	881,307	103.0890	922,647	895,000	882,736		359			5.000	5.208	JJ	20,635	44,750	09/02/2003	01/15/2028
672325-PT-8	OAKLAND CA UNI SCH DIST 2002			1	1FE	4,568,076	102.6670	4,722,682	4,600,000	4,572,499		904			5.000	5.082	FA	95,833	230,000	07/16/2002	08/01/2026
672325-SM-0	OAKLAND CA UNI SCH DIST 2007			1	1FE	16,592,232	104.1680	16,885,633	16,210,000	16,581,212		(11,019)			5.000	4.700	FA	337,708		08/16/2007	08/01/2023
672325-SP-3	OAKLAND CA UNI SCH DIST 2007			1	1FE	13,166,746	103.3790	13,123,964	12,695,000	13,163,936		(2,810)			5.000	4.520	FA	264,479		11/30/2007	08/01/2025
68304A-BW-6	ONTARIO CA LEASE REV CAP PROJ 07			1	1FE	10,616,694	103.4110	10,604,798	10,255,000	10,609,515		(7,179)			5.000	4.454	FA	125,339		09/14/2007	08/01/2032
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003			1	1FE	7,526,280	100.1020	7,607,752	7,600,000	7,538,798		3,028			4.625	4.700	JD	29,292	351,500	05/01/2003	06/01/2023
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003			2	1FE	12,518,912	100.5320	12,868,096	12,800,000	12,550,464		7,751			4.750	4.900	JD	50,667	596,125	05/01/2003	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91				1FE	6,416,622	59.8150	7,749,033	12,955,000	7,551,692		364,269			0.000	5.005	MAT			10/03/2005	12/01/2018
69666H-AY-8	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	115,000	101.0830	116,245	115,000						5.300	5.300	MS	2,015	6,095	02/27/1998	09/02/2008
69666H-AZ-5	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	180,000	102.7250	184,905	180,000						5.400	5.400	MS	3,213	9,720	02/27/1998	09/02/2009
696712-CZ-9	PALMDALE CA COP PRK IMPT AVE S 02			1	1FE	20,270,667	105.1270	21,367,063	20,325,000	20,267,940		(128)			5.000	5.149	MS	338,750	1,016,250	04/27/2004	09/01/2032
697511-AU-7	PALOMAR CA CMNTY CLG DIST 06 ELECT 07A			1	1FE	3,202,528	100.6760	3,221,632	3,200,000	3,202,392		(136)			4.500	4.489	MN	24,000	71,600	04/18/2007	05/01/2026
69753R-AR-5	PALOMAR POMERADO HLTH CA G O 05 A			1	1FE	1,393,414	107.3660	1,427,968	1,330,000	1,383,519		(5,837)			5.000	4.370	FA	27,708	66,500	04/06/2006	08/01/2021
69753R-AS-3	PALOMAR POMERADO HLTH CA G O 05 A			1	1FE	2,033,186	106.8910	2,079,030	1,945,000	2,019,442		(8,108)			5.000	4.400	FA	40,521	97,250	04/06/2006	08/01/2022
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A			1	1FE	1,315,816	103.0330	1,360,036	1,320,000	1,316,177		84			5.000	5.114	JD	5,500	66,000	01/17/2003	06/01/2033
732037-BJ-4	POMONA CA COP GEN FUND LSE 2003			1	1FE	1,745,047	111.4560	1,761,005	1,580,000	1,696,110		(12,136)			5.500	4.421	JD	7,242	86,900	07/24/2003	06/01/2018
732096-YF-3	POMONA CA UNI SCH DIST G O REF 97A			1	1FE	3,246,060	113.1540	3,394,620	3,000,000	3,122,307		(14,905)			6.500	5.840	FA	81,250	195,000	01/23/1997	08/01/2019
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	3,134,758	103.4890	3,239,206	3,130,000	3,132,998		(516)			5.000	4.990	JJ	78,250	156,500	01/17/2003	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	742,676	103.0800	767,946	745,000	742,883		48			5.000	5.020	JJ	18,625	37,250	01/17/2003	01/01/2033
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	453,942	106.2730	456,974	430,000	444,727		(2,212)			5.000	4.322	AO	5,375	21,500	07/01/2003	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	945,549	106.0600	954,540	900,000	928,050		(4,205)			5.000	4.382	AO	11,250	45,000	07/01/2003	10/01/2020
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,804,160	105.7430	1,818,780	1,720,000	1,771,848		(7,767)			5.000	4.402	AO	21,500	86,000	07/01/2003	10/01/2021
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,932,769	105.3740	1,949,419	1,850,000	1,901,040		(7,633)			5.000	4.452	AO	23,125	92,500	07/01/2003	10/01/2022
768861-FU-5	RIVERSIDE CITY CA COP CAP IMPT PROJ 03			1	1FE	2,204,478	105.5630	2,259,048	2,140,000	2,181,099		(6,215)			5.000	4.612	MS	35,667	107,000	12/10/2003	09/01/2022
768901-PL-8	RIVERSIDE CNTY CA COP HIST COURTHSE 06B			1	1FE	1,645,055	104.8170	1,692,795	1,615,000	1,641,061		(2,689)			5.000	4.750	MN	13,458	80,750	06/27/2006	11/01/2024
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	298,272	102.5180	307,554	300,000	298,428		46			5.000	5.079	MS	5,000	12,500	04/16/2004	09/01/2029
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	710,000	103.4260	734,325	710,000	710,000					5.000	5.001	MS	11,833	35,500	04/16/2004	09/01/2025
773755-BW-2	ROCKLIN CA USD COP 2006			1	1FE	4,800,527	98.0030	4,758,046	4,855,000	4,801,605		976			4.500	4.638	AO	54,619	200,269	11/02/2006	10/01/2035
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF			1	1FE	2,606,568	101.3710	2,671,126	2,635,000	2,611,032		1,161			4.750	4.889	JJ	62,581	125,163	07/18/2003	07/01/2025
785849-VH-0	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	1,941,464	107.8470	2,103,017	1,950,000	1,942,461		997			4.700	4.775	JD	7,638	91,650	01/10/2007	12/01/2021
785849-VM-9	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	2,805,405	109.4480	3,086,434	2,820,000	2,807,074		1,670			5.000	5.090	JD	11,750	141,000	01/10/2007	12/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
785849-VT-4	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	208,913	103.1930	216,705	210,000	208,945		32			5.000	5.089	JD	875	10,500	01/10/2007	12/01/2027
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02			1	1FE	3,250,000	102.3700	3,327,025	3,250,000	3,250,000					5.000	4.999	MS	54,167	162,500	01/28/2003	09/01/2032
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03			1	1FE	5,330,490	103.5420	5,694,810	5,500,000	5,342,988		3,120			5.000	5.394	JD	22,917	275,000	08/19/2003	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A			1	1FE	842,020	103.9120	857,274	825,000	835,925		(1,646)			5.000	4.730	MS	13,750	41,250	12/18/2003	09/01/2028
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C			1	1FE	1,867,180	101.6760	1,891,174	1,860,000	1,864,105		(700)			4.750	4.796	FA	36,813	83,600	03/12/2003	02/01/2024
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03			1	1FE	4,931,893	98.9810	4,929,254	4,980,000	4,935,627		892			4.750	5.171	MS	78,850	231,206	04/30/2003	03/01/2034
79765V-BL-3	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,076,360	95.3610	3,385,316	3,550,000	3,201,773		212,960			0.000	7.000	MAT			02/14/1992	07/01/2009
79765V-BM-1	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,081,213	91.6060	3,499,349	3,820,000	3,216,154		213,908			0.000	7.000	MAT			02/14/1992	07/01/2010
79765V-BN-9	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	999,923	88.1050	3,365,611	3,820,000	2,997,189		200,692			0.000	7.050	MAT			02/14/1992	07/01/2011
79765V-BP-4	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	994,057	84.5930	3,442,935	4,070,000	2,979,546		199,504			0.000	7.050	MAT			02/14/1992	07/01/2012
79765V-BQ-2	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	984,485	81.0620	3,501,878	4,320,000	2,950,831		197,577			0.000	7.050	MAT			02/14/1992	07/01/2013
79765V-BR-0	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	494,388	77.7730	1,808,222	2,325,000	1,481,809		99,213			0.000	7.050	MAT			02/14/1992	07/01/2014
798153-FB-3	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	2,048,753	102.8610	2,082,935	2,025,000	2,037,657		(2,514)			5.000	4.839	JD	8,438	101,250	02/26/2003	06/01/2027
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	1,841,987	102.4170	1,874,231	1,830,000	1,836,387		(1,266)			5.000	4.909	JD	7,625	89,000	02/24/2003	06/01/2032
798182-EF-4	SAN JOSE CA USD COP 2002 CAP				1FE	701,196	50.2970	1,071,326	2,130,000	931,575		49,971			0.000	5.590	MAT			10/18/2002	01/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C			1	1FE	4,666,583	100.4920	4,723,124	4,700,000	4,668,612		1,358			4.500	4.587	FA	88,125	246,750	06/08/2006	08/01/2023
798432-DC-1	SAN LEANDRO CA COP CITY HALL 2003			1	1FE	901,136	104.3820	944,657	905,000	901,552		107			5.000	5.137	JD	3,771	45,250	10/08/2003	06/01/2028
798681-CX-8	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,414,377	105.8780	1,476,998	1,395,000	1,405,570		(1,920)			5.000	4.822	AO	14,725	69,750	12/06/2002	10/15/2020
79875F-DD-1	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF			1	1FE	2,000,194	107.0080	2,166,912	2,025,000	2,005,198		990			5.000	5.339	FA	42,188	101,250	04/29/2002	08/01/2021
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05			1	1FE	1,297,313	102.9500	1,312,613	1,275,000	1,291,530		(2,062)			5.000	4.771	MS	21,250	63,750	01/06/2005	09/01/2034
801686-KV-7	SANTA CLARITA CA CMNTY COLLEGE DIST 07			1	1FE	971,460	34.8460	975,688	2,800,000	993,031		21,571			0.000	5.100	MAT			07/19/2007	08/01/2028
801752-AP-1	SANTA CRUZ CA COP LSE LIBR WTR 07			1	1FE	1,144,459	100.7210	1,178,436	1,170,000	1,144,477		19			4.500	4.807	JD	1,755		12/05/2007	06/30/2032
802595-DD-7	SANTA ROSA CA COP BLDG ACQ 07 B			1	1FE	2,786,535	99.4030	2,867,777	2,885,000	2,788,200		1,666			4.750	5.197	JJ	69,661		06/13/2007	07/01/2037
845389-AU-9	SOUTHWESTERN CA CMNTY CLG DIST 01			1	1FE	3,507,891	108.6070	3,822,966	3,520,000	3,527,670		7,670			5.375	5.562	FA	78,833	189,200	05/03/2001	08/01/2025
861394-BV-5	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	2,188,364	99.7390	2,204,232	2,210,000	2,189,452		637			4.500	4.644	FA	41,438	99,450	03/22/2006	08/01/2028
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	2,128,054	98.7260	2,142,354	2,170,000	2,129,749		993			4.500	4.785	FA	40,688	97,650	03/22/2006	08/01/2031
861422-BZ-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	568,941	40.1460	798,905	1,990,000	703,978		37,309			0.000	5.877	MAT			01/27/2004	02/01/2027
861422-CA-9	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	567,252	37.9520	796,992	2,100,000	702,154		37,276			0.000	5.884	MAT			01/27/2004	02/01/2028
861422-CB-7	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	535,836	35.8630	753,123	2,100,000	663,519		35,286			0.000	5.888	MAT			01/27/2004	02/01/2029
861422-CC-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	481,960	33.8770	677,540	2,000,000	597,032		31,805			0.000	5.890	MAT			01/27/2004	02/01/2030
861431-CW-2	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,390,400	51.5310	2,061,240	4,000,000	1,943,462		111,207			0.000	8.009	MAT			04/04/2002	04/01/2020
861431-CX-0	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,164,699	48.3070	1,726,975	3,575,000	1,630,864		93,798			0.000	10.930	MAT			04/04/2002	04/01/2021
861431-CY-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,187,928	45.2580	1,760,536	3,890,000	1,665,979		96,247			0.000	8.114	MAT			04/04/2002	04/01/2022
861431-CZ-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,146,280	42.4210	1,696,840	4,000,000	1,609,347		93,270			0.000	8.149	MAT			04/04/2002	04/01/2023
861431-DA-9	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	806,460	39.7630	1,192,890	3,000,000	1,133,492		65,898			0.000	8.185	MAT			04/04/2002	04/01/2024
861431-DB-7	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,159,572	37.2570	1,710,096	4,590,000	1,630,692		94,952			0.000	8.202	MAT			04/04/2002	04/01/2025
861431-DC-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	949,480	34.9750	1,399,000	4,000,000	1,335,975		77,913			0.000	8.219	MAT			04/04/2002	04/01/2026
861431-DD-3	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	891,960	32.8380	1,313,520	4,000,000	1,255,740		73,344			0.000	8.237	MAT			04/04/2002	04/01/2027
861431-DF-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	867,271	28.9080	1,274,843	4,410,000	1,222,599		71,681			0.000	8.273	MAT			04/04/2002	04/01/2029
870470-CR-0	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	1,053,996	107.1160	1,087,227	1,015,000	1,039,577		(3,729)			5.000	4.623	MS	16,917	50,750	11/05/2003	09/01/2020
870470-CS-8	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	2,757,893	107.1160	2,945,690	2,750,000	2,755,238		(783)			5.000	5.181	MS	45,833	137,500	05/18/2004	09/01/2021
870470-DQ-1	SWEETWATER CA UNION HIGH SD COP 02			1	1FE	3,494,720	107.6090	3,760,935	3,495,000	3,494,758		11			5.000	5.196	MS	58,250	174,750	05/12/2004	09/01/2022
874857-EE-1	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	1,540,000	106.2270	1,635,896	1,540,000	1,540,000					5.000	5.082	FA	32,083	77,000	07/31/2002	08/01/2022
919185-AV-0	VALLECITOS CA WTR DIST COP 05A			1	1FE	14,730,867	100.8360	14,984,230	14,860,000	14,732,145		1,279			4.750	6.485	JJ	331,357		06/22/2007	07/01/2032
925836-BY-3	VICTOR CA ELEM SCH DIST 02 A			1	1FE	1,810,072	107.7780	1,966,949	1,825,000	1,815,422		1,811			5.000	5.129	FA	38,021	91,250	06/18/2002	08/01/2022
926057-AW-0	VICTOR VALLEY CA TRAN AUTH COP 07			1	1FE	3,546,503	100.1800	3,601,471	3,595,000	3,547,115		612			4.625	4.728	JJ	63,275		08/01/2007	07/01/2027
926057-AX-8	VICTOR VALLEY CA TRAN AUTH COP 07			1	1FE	5,632,653	99.4540	5,634,069	5,665,000	5,632,963		310			4.750	4.752	JJ	102,403		08/01/2007	07/01/2031
92831H-BM-5	VISTA CA COP CMNTY PROJS 2007			1	1FE	25,676,138	101.6330	25,692,822	25,280,000	25,676,138					5.000	4.730	MN	94,800		11/30/2007	05/01/2031
937416-BA-2	WASHINGTON CA UNI SCH DIST YOLO COP 07			1	1FE	2,429,076	105.5600	2,512,328	2,380,000	2,427,119		(1,957)			5.000	4.795	FA	60,492		06/14/2007	08/01/2024
937416-BB-0	WASHINGTON CA UNI SCH DIST YOLO COP 07			1	1FE	2,245,131	105.3990	2,324,048	2,205,000	2,243,533		(1,598)			5.000	4.825	FA	56,044		06/14/2007	08/01/2025
952347-NG-3	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	1,403,628	104.1400	1,442,339	1,385,000	1,395,649		(2,031)			5.000	4.896	FA	28,854	69,250	10/01/2003	08/01/2026
952347-NJ-7	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	3,284,575	103.5900	3,470,265	3,350,000	3,289,915		1,334			5.000	5.408	FA	69,792	167,500	08/11/2003	08/01/2032
952347-LZ-3	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	3,679,493	105.8110	3,819,777	3,610,000	3,648,102		(7,282)			5.000	4.810	FA	75,208	180,500	04/10/2003	08/01/2023
952347-MB-5	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	25,770,500	102.5420	26,558,378	25,900,000	25,780,091		2,796			5.000	5.198	FA	539,583	1,295,000	04/14/2004	08/01/2032
988176-BW-2	YUBA CA CMNTY CLG DIST 06 ELECT 07B			1	1FE	1,455,062	27.7170	1,435,741	5,180,000	1,487,624		32,562			0.000	5.140	MAT			07/19/2007	08/01/2032
009008-BU-6	AIMS CO JR CLG DIST COP 2006			1	1FE	1,132,405	106.6340	1,146,316	1,075,000	1,126,311		(4,597)			5.000	4.352	JD	2,389	53,750	08/16/2006	12/15/2020
009008-BW-2	AIMS CO JR CLG DIST COP 2006			1	1FE	1,235,023	105.7120	1,247,402	1,180,000	1,229,205		(4,390)			5.000	4.432	JD	2,622	59,000	08/16/2006	12/15/2022
009008-BX-0	AIMS CO JR CLG DIST COP 2006			1	1FE	1,294,696	105.2540	1,305,150	1,240,000	1,288,920		(4,358)			5.000	4.462	JD	2,756	62,000	08/16/2006	12/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
009008-BY-8	AIMS CO JR CLG DIST COP 2006			1	1FE	938,187	104.4210	939,789	900,000	934,158		(3,040)			5.000	4.482	JD	2,000	42,500	08/16/2006	12/15/2024
03866C-AK-6	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	778,814	103.8760	810,233	780,000	779,606		172			5.000	5.024	FA	14,733	39,000	08/25/2000	02/15/2012
03866C-AL-4	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,866,633	104.1300	2,983,325	2,865,000	2,865,438		(191)			5.125	5.116	FA	55,470	146,831	08/25/2000	02/15/2013
03866C-AM-2	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,758,940	104.4050	2,876,358	2,755,000	2,756,067		(464)			5.250	5.229	FA	54,641	144,638	08/25/2000	02/15/2014
03866C-AN-0	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,943,032	104.3840	3,084,547	2,955,000	2,950,286		2,047			5.250	5.329	FA	58,608	155,138	08/25/2000	02/15/2015
03866C-AP-5	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,911,133	104.3840	3,074,109	2,945,000	2,931,124		6,010			5.250	5.487	FA	58,409	154,613	08/25/2000	02/15/2016
03866C-AQ-3	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,604,949	104.4050	1,707,022	1,635,000	1,622,102		5,572			5.250	5.648	FA	32,428	85,838	08/25/2000	02/15/2017
03866C-AR-1	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,601,509	104.4050	1,712,242	1,640,000	1,622,993		7,333			5.250	5.775	FA	32,527	86,100	08/25/2000	02/15/2018
03866H-EG-0	ARAPAHOE CNTY CO COP 2002 REF			1	1FE	1,090,142	109.4490	1,072,600	980,000	1,048,246		(8,576)			5.250	4.066	JD	4,288	51,450	09/03/2002	12/01/2014
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF			1	1FE	4,002,168	107.5620	3,963,660	3,685,000	3,951,585		(27,349)			5.000	3.950	FA	69,606	184,250	01/25/2006	02/15/2017
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B				1FE	5,146,616	106.4470	5,024,298	4,720,000	4,979,548		(81,932)			5.500	3.120	JD	11,538	251,350	06/01/2005	12/15/2010
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	268,180	106.3850	276,601	260,000	265,813		(694)			5.000	4.619	JD	578	13,000	05/06/2004	12/15/2020
114749-AZ-7	BROOMFIELD CO COP OPEN SPACE PK REC 00				1FE	1,645,000	104.7430	1,723,022	1,645,000	1,645,000					5.500	4.999	JD	6,854	82,250	09/27/2000	12/01/2010
114749-BF-0	BROOMFIELD CO COP OPEN SPACE PK REC 00			1	1FE	5,098,041	105.8220	5,481,580	5,180,000	5,120,767		3,809			5.500	5.650	JD	23,742	284,900	10/23/2000	12/01/2020
114749-AN-4	BROOMFIELD COLO CITY & CNTY CTFS PARTN C			1	1FE	3,469,375	104.7970	3,667,895	3,500,000	3,478,970		1,507			5.875	5.950	JD	17,135	205,625	12/09/1999	12/01/2019
114749-BX-1	BROOMFIELD COLO CITY & CNTY CTFS PARTN O			1	1FE	1,112,093	104.5300	1,170,736	1,120,000	1,113,225		191			5.750	5.799	JD	5,367	64,400	09/27/2000	12/01/2029
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06			1	1FE	1,461,582	105.4140	1,491,608	1,415,000	1,455,014		(4,111)			5.000	4.570	JD	5,896	65,750	05/12/2006	12/01/2025
148471-DK-8	CASTLE PINES CO NORTH METRO DIST G O 06			1	1FE	737,415	105.1260	751,651	715,000	734,258		(1,977)			5.000	4.591	JD	2,979	33,250	05/12/2006	12/01/2026
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B			1	1FE	1,537,957	107.1420	1,553,559	1,450,000	1,522,729		(7,681)			5.000	4.241	MN	12,083	62,000	12/15/2005	11/01/2018
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D			1	1FE	1,957,156	105.4250	1,997,804	1,895,000	1,939,110		(5,540)			5.000	4.591	MS	31,583	94,750	07/20/2004	09/01/2022
249183-LQ-5	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	5,668,651	106.3580	6,078,360	5,715,000	5,724,018		14,863			5.125	5.386	JD	24,408	292,894	09/20/2000	12/01/2013
249183-LS-1	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	2,954,687	106.7030	3,195,755	2,995,000	2,992,332		10,030			5.250	5.602	JD	13,103	157,238	09/20/2000	12/01/2015
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	357,744	102.3170	347,878	340,000	347,017		(5,063)			5.000	3.193	MN	2,833	8,500	07/22/2005	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	2,542,950	103.7780	2,485,483	2,395,000	2,474,734		(32,258)			5.000	3.332	MN	19,958	106,625	07/22/2005	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	3,867,696	104.9650	3,794,485	3,615,000	3,774,359		(44,256)			5.000	3.472	MN	30,125	175,750	07/22/2005	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001			1	1FE	1,833,736	104.9170	1,893,752	1,805,000	1,817,589		(2,893)			5.000	4.845	MN	11,532	87,750	08/02/2001	11/15/2015
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A			2	1FE	1,891,037	109.0510	1,875,677	1,720,000	1,808,876		(18,039)			5.250	3.964	JD	7,525	90,300	01/29/2003	12/01/2012
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A			1	1FE	3,316,719	109.6140	3,299,381	3,010,000	3,177,196		(30,102)			5.375	4.115	JD	13,482	159,100	12/18/2002	12/01/2014
283365-GM-0	EL PASO CNTY CO COP JUDL BLDG 07 A			1	1FE	6,650,043	100.1550	6,585,191	6,575,000	6,645,663		(4,380)			4.500	4.323	JD	24,656	201,791	03/06/2007	12/01/2026
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	260,640	106.0600	265,150	250,000	256,553		(947)			5.000	4.491	JD	1,042	12,500	04/16/2003	12/01/2019
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	765,811	105.8970	783,638	740,000	755,926		(2,295)			5.000	4.581	JD	3,083	37,000	04/16/2003	12/01/2020
283365-FD-1	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	3,410,535	105.2490	3,525,842	3,350,000	3,387,500		(5,367)			5.000	4.781	JD	13,958	161,250	04/16/2003	12/01/2023
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02			1	1FE	212,455	103.3770	217,092	210,000	211,359		(239)			5.000	4.851	JD	875	10,500	12/13/2002	12/01/2023
283479-GK-3	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	4,584,329	118.3410	4,550,211	3,845,000	4,452,090		(42,954)			6.000	4.095	JD	19,225	230,700	01/20/2004	12/01/2019
283479-GL-1	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	2,618,427	120.9560	2,642,889	2,185,000	2,558,027		(20,150)			6.000	4.323	JD	10,925	131,100	01/20/2004	12/01/2021
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R				1FE	743,587	108.4270	737,304	680,000	717,328		(5,499)			5.000	3.951	JD	2,833	34,000	10/22/2002	12/01/2013
283484-AX-1	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	1,738,349	106.9440	1,791,312	1,675,000	1,731,123		(4,979)			5.000	4.541	JD	3,722	78,125	06/29/2006	12/15/2018
283484-AY-9	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,125,815	106.7110	2,192,911	2,055,000	2,117,753		(5,556)			5.000	4.581	JD	4,567	102,750	06/29/2006	12/15/2019
283484-AZ-6	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,283,909	106.6340	2,361,943	2,215,000	2,276,079		(5,396)			5.000	4.621	JD	4,922	110,750	06/29/2006	12/15/2020
283484-BA-0	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,453,235	106.1720	2,532,202	2,385,000	2,445,493		(5,336)			5.000	4.651	JD	5,300	119,250	06/29/2006	12/15/2021
283484-BG-7	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	7,165,061	102.9040	7,290,748	7,085,000	7,156,067		(6,201)			5.000	4.861	JD	15,744	345,500	06/29/2006	12/15/2030
283484-BV-4	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,049,410	106.9110	1,069,110	1,000,000	1,047,889		(1,521)			5.000	4.325	JD	2,222	17,778	07/26/2007	12/15/2019
283484-BW-2	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,046,870	106.8270	1,068,270	1,000,000	1,045,429		(1,441)			5.000	4.354	JD	2,222	17,778	07/26/2007	12/15/2020
283484-BX-0	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,044,330	105.9050	1,059,050	1,000,000	1,042,969		(1,361)			5.000	4.384	JD	2,222	17,778	07/26/2007	12/15/2021
283484-BY-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,480,563	105.8220	1,502,672	1,420,000	1,478,706		(1,857)			5.000	4.404	JD	3,156	25,244	07/26/2007	12/15/2022
283484-BZ-5	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,123,558	105.3240	2,148,610	2,040,000	2,120,999		(2,559)			5.000	4.423	JD	4,533	36,267	07/26/2007	12/15/2023
283484-CA-9	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,257,529	104.6640	1,266,434	1,210,000	1,256,075		(1,454)			5.000	4.443	JD	2,689	21,511	07/26/2007	12/15/2024
283484-CB-7	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,246,426	104.5000	2,262,425	2,165,000	2,243,937		(2,489)			5.000	4.462	JD	4,811	38,489	07/26/2007	12/15/2025
283484-CC-5	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,626,083	104.1730	2,640,786	2,535,000	2,623,302		(2,781)			5.000	4.482	JD	5,633	45,067	07/26/2007	12/15/2026
283484-CD-3	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,492,567	103.9280	2,504,665	2,410,000	2,490,048		(2,518)			5.000	4.502	JD	5,356	42,844	07/26/2007	12/15/2027
283484-CE-1	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,775,461	103.6840	2,789,100	2,690,000	2,772,859		(2,602)			5.000	4.531	JD	5,978	47,822	07/26/2007	12/15/2028
283484-CF-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	3,180,419	103.4410	3,191,155	3,085,000	3,177,515		(2,904)			5.000	4.541	JD	6,856	54,844	07/26/2007	12/15/2029
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A			1	3	8,292,787	92.9710	7,790,970	8,380,000	7,790,970	(502,959)	(1,367)			7.625	7.914	JD	28,399	638,975	06/21/2004	12/15/2034
34511L-DP-6	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	704,950	107.9250	744,683	690,000	701,474		(2,035)			5.000	4.617	JD	2,875	34,500	03/23/2006	12/01/2022
34511L-DQ-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	405,679	107.9250	431,700	400,000	404,365		(771)			5.000	4.748	JD	1,667	20,000	03/23/2006	12/01/2026
34511L-EC-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	260,525	105.3360	268,607	255,000	259,240		(752)			5.000	4.809	JD	1,063	10,250	03/23/2006	12/01/2022
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A			1	1FE	1,471,681	106.8710	1,501,538	1,405,000	1,451,624		(6,164)			5.000	4.397	JD	5,854	70,250	06/24/2004	06/01/2016
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A			1	1FE	2,896,846	106.6360	2,969,813	2,785,000	2,863,308		(10,318)			5.000	4.487	JD	11,604	139,250	06/24/2004	06/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF			1	1FE	3,455,760	106.6490	3,519,417	3,300,000	3,398,385		(14,028)			5.250	4.671	JD	7,700	133,875	07/18/2003	12/15/2022
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	336,204	105.9230	328,361	310,000	325,299		(4,834)			5.250	3.388	JD	723	131	08/22/2005	12/15/2010
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	1,701,012	107.3900	1,669,915	1,555,000	1,650,967		(22,214)			5.250	3.488	JD	3,628	81,638	08/22/2005	12/15/2011
37850N-AZ-5	GLENDALE CO COP 2006			1	1FE	981,162	106.5310	980,085	920,000	972,813		(4,788)			5.000	4.221	JD	3,833	46,000	03/10/2006	12/01/2018
37850N-BA-9	GLENDALE CO COP 2006			1	1FE	924,758	106.3010	924,819	870,000	917,297		(4,279)			5.000	4.261	JD	3,625	43,500	03/10/2006	12/01/2019
37850N-BB-7	GLENDALE CO COP 2006			1	1FE	1,032,935	106.2240	1,035,684	975,000	1,025,056		(4,520)			5.000	4.301	JD	4,063	45,000	03/10/2006	12/01/2020
37850N-BC-5	GLENDALE CO COP 2006			1	1FE	1,245,962	105.7660	1,248,039	1,180,000	1,237,009		(5,137)			5.000	4.342	JD	4,917	59,000	03/10/2006	12/01/2021
37850N-BE-1	GLENDALE CO COP 2006			1	1FE	1,033,067	105.3090	1,032,028	980,000	1,025,871		(4,129)			5.000	4.362	JD	4,083	42,750	03/10/2006	12/01/2022
380822-AQ-9	GOLDEN CO COP 2006			1	1FE	2,390,551	98.4930	2,373,681	2,410,000	2,391,729		647			4.500	4.597	JD	9,038	106,200	02/10/2006	12/01/2026
385835-AT-0	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	531,135	104.7870	523,935	500,000	528,214		(2,728)			5.000	4.200	JD	1,111	13,472	11/03/2006	06/15/2025
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	794,288	104.2830	782,123	750,000	790,140		(3,873)			5.000	4.240	JD	1,667	33,958	11/03/2006	06/15/2027
385835-AY-9	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	1,230,986	103.7100	1,208,222	1,165,000	1,224,815		(5,763)			5.000	4.270	JD	2,589	43,640	11/03/2006	06/15/2030
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03			1	1FE	466,348	105.6290	485,893	460,000	464,013		(580)			5.125	4.949	MN	3,929	23,575	08/13/2003	11/01/2023
51252A-CH-6	LAKEWOOD CO COP 2006 A REF				1FE	1,796,999	108.4600	1,795,013	1,655,000	1,778,329		(10,573)			5.000	4.041	JD	6,896	75,250	02/28/2006	06/01/2017
51252A-CJ-2	LAKEWOOD CO COP 2006 A REF				1FE	1,778,422	108.3170	1,770,983	1,635,000	1,761,516		(9,575)			5.000	4.081	JD	6,813	72,375	02/28/2006	06/01/2018
51252A-CA-1	LAKEWOOD CO COP PUB BLDG AUTH 2000			1	1FE	1,882,547	106.3350	1,972,514	1,855,000	1,864,619		(2,982)			5.375	5.180	JD	8,309	99,706	01/12/2001	12/01/2022
517132-BP-0	LARIMER CNTY CO COP COURTHSE JAIL 98			1	1FE	3,504,410	101.5800	3,555,300	3,500,000	3,500,614		(613)			5.000	4.984	JD	7,778	175,000	10/25/2000	12/15/2011
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04			1	4	9,180,000	93.8780	8,618,000	9,180,000	8,618,000	(562,000)				7.250	7.249	JD	55,463	665,550	12/22/2004	12/01/2033
77931N-AS-0	ROUTT CNTY CO PUB BLDG JUSTICE CTR 06			1	1FE	301,719	100.9610	302,883	300,000	301,300		(232)			4.500	4.398	JD	1,125	13,350	02/17/2006	12/01/2022
948903-DZ-9	WELD CNTY CO COP 2006			1	1FE	1,839,851	103.5960	1,787,031	1,725,000	1,829,740		(9,466)			5.000	4.193	JD	3,833	85,906	11/16/2006	12/15/2026
949255-FT-5	WELD CNTY CO SD NO RE-2 EATON 02 REF			1	1FE	925,000	106.5360	985,458	925,000	925,000					5.000	4.999	JD	3,854	43,750	10/21/2002	12/01/2021
108151-B2-6	BRIDGEPORT CT G O 2004 A				1FE	402,639	109.9310	401,248	365,000	391,527		(3,437)			5.250	3.990	FA	7,239	19,163	08/02/2004	08/15/2014
108151-D8-1	BRIDGEPORT CT G O 2004 C				1FE	3,711,815	110.6890	3,708,082	3,350,000	3,632,233		(31,161)			5.250	3.890	FA	66,442	175,875	08/12/2004	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C				1FE	8,512,823	111.1840	8,533,372	7,675,000	8,351,167		(64,418)			5.250	4.070	FA	152,221	402,938	07/21/2004	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C				1FE	7,195,757	113.8860	7,231,761	6,350,000	7,034,213		(50,100)			5.500	4.230	FA	131,939	349,250	07/21/2004	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C				1FE	6,314,830	114.1210	6,367,952	5,580,000	6,187,383		(39,557)			5.500	4.300	FA	115,940	306,900	07/21/2004	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C				1FE	2,980,042	114.3130	3,023,579	2,645,000	2,927,168		(16,428)			5.500	4.390	FA	54,957	145,475	07/21/2004	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C				1FE	1,680,750	114.3780	1,715,670	1,500,000	1,654,726		(8,094)			5.500	4.480	FA	31,167	82,500	07/21/2004	08/15/2021
108151-L6-6	BRIDGEPORT CT G O 2006 B			1	1FE	1,610,554	103.2580	1,677,943	1,625,000	1,611,665		672			4.500	4.606	JD	6,094	37,350	04/20/2006	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B			1	1FE	2,406,851	102.8060	2,503,326	2,435,000	2,408,832		1,199			4.500	4.639	JD	9,131	80,775	04/20/2006	12/01/2022
20772E-C2-7	CONNECTICUT ST G O 1998 SER B			1	1FE	1,116,396	101.4000	1,110,330	1,095,000	1,106,237		(1,367)			5.000	4.817	MS	16,121	54,750	04/19/2002	03/15/2015
20772E-U9-2	CONNECTICUT ST G O 1999 SER A			1	1FE	397,279	104.1480	385,348	370,000	382,863		(6,037)			5.250	2.883	JD	863		05/03/2005	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF				1FE	3,245,262	105.7490	3,161,895	2,990,000	3,140,139		(47,466)			5.250	3.190	JD	6,977	67,988	07/05/2005	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF				1FE	4,230,631	109.9640	4,178,632	3,800,000	4,113,761		(56,760)			5.500	3.550	JD	9,289	209,000	08/23/2005	12/15/2012
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF				1FE	4,937,515	112.5000	4,837,500	4,300,000	4,725,778		(52,424)			5.500	3.520	JD	10,511	236,500	05/13/2003	12/15/2014
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G				1FE	1,168,618	103.6770	1,140,447	1,100,000	1,119,029		(9,168)			5.000	4.070	JD	2,444	55,000	01/09/2002	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D				1FE	589,611	103.5220	559,019	540,000	555,588		(7,935)			5.000	3.270	MN	3,450	27,000	10/31/2002	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F				1FE	1,829,677	107.4570	1,783,786	1,660,000	1,757,437		(18,305)			5.000	3.720	AO	17,522	83,000	10/31/2002	10/15/2012
20772G-EC-8	CONNECTICUT ST G O 2004 SER A			1	1FE	1,956,709	102.5910	1,990,265	1,940,000	1,948,836		(1,222)			4.500	4.110	MS	29,100	87,300	02/19/2004	03/01/2020
20772G-PJ-1	CONNECTICUT ST G O 2006 SER A			1	1FE	7,475,688	104.1400	7,498,080	7,200,000	7,438,327		(21,405)			4.750	4.301	JD	15,200	318,250	03/17/2006	12/15/2023
20772G-RK-6	CONNECTICUT ST G O 2006 SER B			1	1FE	304,254	103.4690	310,407	300,000	303,696		(357)			4.750	4.573	MN	2,375	7,125	05/19/2006	05/01/2024
20772G-WV-6	CONNECTICUT ST G O 2007 SER A			1	1FE	7,180,965	101.4410	7,192,167	7,090,000	7,176,205		(4,760)			4.500	4.327	MN	53,175	151,549	04/26/2007	05/01/2025
645020-CA-4	NEW HAVEN CT G O 2002 C			1	1FE	3,140,653	109.2560	3,070,094	2,810,000	2,998,921		(29,798)			5.125	3.779	MN	24,002	144,013	11/08/2002	11/01/2013
645020-QE-1	NEW HAVEN CT G O 2003 A REF			1	1FE	2,791,711	109.6290	2,795,540	2,550,000	2,742,151		(24,952)			5.250	4.073	MN	22,313	94,369	12/20/2005	11/01/2015
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	278,043	100.7200	282,016	280,000	278,251		102			4.375	4.516	JJ	5,649	10,063	11/16/2005	07/15/2020
941247-D9-6	WATERBURY CT G O 2004 A REF			1	1FE	298,055	107.5190	301,053	280,000	293,296		(1,888)			5.000	3.881	FA	5,833	14,000	09/23/2004	02/01/2017
941247-J3-3	WATERBURY CT G O 2007 REF				1FE	3,734,004	102.5370	3,701,586	3,610,000	3,729,064		(4,940)			4.500	4.248	AO	40,613	101,983	02/22/2007	04/01/2022
01069S-EK-6	ALACHUA CNTY FL SCH BRD COP 2005				1FE	3,176,428	108.0760	3,166,627	2,930,000	3,131,111		(22,644)			5.000	3.751	JJ	73,250	146,500	02/18/2005	07/01/2015
01069S-EL-4	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,312,083	107.3990	3,302,519	3,075,000	3,268,612		(21,719)			5.000	3.821	JJ	76,875	153,750	02/18/2005	07/01/2016
01069S-EM-2	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,454,025	107.1300	3,454,943	3,225,000	3,412,143		(20,926)			5.000	3.891	JJ	80,625	161,250	02/18/2005	07/01/2017
072231-EA-7	BAY CNTY FL SCH BRD COP 2007A			1	1FE	6,512,947	104.5680	6,498,901	6,215,000	6,496,734		(16,213)			5.000	4.248	JJ	155,375	58,697	04/11/2007	07/01/2025
107403-MK-0	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	1FE	4,285,297	105.1740	4,233,254	4,025,000	4,264,814		(20,483)			5.000	4.111	JJ	100,625	81,059	02/07/2007	07/01/2024
107403-ML-8	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	1FE	4,491,513	105.0290	4,437,475	4,225,000	4,470,560		(20,953)			5.000	4.130	JJ	105,625	85,087	02/07/2007	07/01/2025
107403-MM-6	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	1FE	3,062,370	104.7380	3,021,691	2,885,000	3,048,438		(13,932)			5.000	4.150	JJ	72,125	58,101	02/07/2007	07/01/2026
115065-HV-9	BROWARD CNTY FL SCH BRD COP 2001 B			1	1FE	650,040	107.1660	642,996	600,000	621,132		(5,484)			5.375	4.280	JJ	16,125	32,250	02/27/2002	07/01/2012
115065-LY-8	BROWARD CNTY FL SCH BRD COP 2004 A				1FE	2,704,283	106.2520	2,730,676	2,570,000	2,674,814		(20,862)			5.000	4.000	JJ	64,250	128,500	07/25/2006	07/01/2012
115065-ND-2	BROWARD CNTY FL SCH BRD COP 2004 C			1	1FE	5,251,477	108.0930	5,296,557	4,900,000	5,146,962		(32,228)			5.250	4.351	JJ	128,625	257,250	07/28/2004	07/01/2017
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	2,468,900	102.6750	2,397,461	2,335,000	2,388,863		(34,421)			5.000	3.090	JJ	58,375	116,750	05/19/2005	07/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	1,332,863	102.7030	1,314,598	1,280,000	1,307,853		(10,467)			4.500	3.200	JJ	28,800	28,800	05/19/2005	07/01/2010
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	5,766,510	105.0580	5,662,626	5,390,000	5,623,009		(61,302)			5.000	3.330	JJ	134,750	269,500	05/19/2005	07/01/2011
183253-DJ-9	CLAY CNTY FL SCH BRD COP 2005 B			1	1FE	2,437,119	105.2930	2,432,268	2,310,000	2,414,198		(11,552)			5.000	4.290	JJ	57,750	115,500	12/16/2005	07/01/2019
194653-EF-4	COLLIER CNTY FL SCH BRD LSE COP 01 A				1FE	3,114,426	104.5570	3,079,204	2,945,000	2,994,949		(21,911)			5.500	4.653	FA	61,191	161,975	06/22/2001	02/15/2010
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,528,805	104.5570	1,453,342	1,390,000	1,429,987		(17,697)			5.500	4.071	FA	28,881	76,450	09/21/2001	02/15/2010
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,410,099	106.2730	1,360,294	1,280,000	1,329,315		(14,502)			5.500	4.171	FA	26,596	70,400	09/21/2001	02/15/2011
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	109,898	107.7500	107,750	100,000	104,479		(974)			5.500	4.301	FA	2,078	2,750	09/21/2001	02/15/2012
194653-KS-9	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,512,184	105.5190	6,647,697	6,300,000	6,486,257		(18,569)			5.000	4.560	FA	119,000	324,625	07/13/2006	02/15/2021
194653-KU-4	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,683,083	105.0970	6,810,286	6,480,000	6,658,300		(17,751)			5.000	4.590	FA	122,400	333,900	07/13/2006	02/15/2022
23867H-BL-9	DAVIE FL G O LTD 2006			1	1FE	1,526,068	101.2830	1,544,566	1,525,000	1,525,930		(101)			4.500	4.491	FA	28,594	65,956	08/03/2006	08/01/2022
23867H-BM-7	DAVIE FL G O LTD 2006			1	1FE	768,167	100.8950	776,892	770,000	768,270		75			4.500	4.533	FA	14,438	33,303	08/03/2006	08/01/2023
23867H-BN-5	DAVIE FL G O LTD 2006			1	1FE	660,930	100.5100	668,392	665,000	661,140		153			4.500	4.584	FA	12,469	28,761	08/03/2006	08/01/2024
23867H-BP-0	DAVIE FL G O LTD 2006			1	1FE	1,724,618	99.9350	1,738,869	1,740,000	1,725,347		534			4.500	4.622	FA	32,625	75,255	08/03/2006	08/01/2025
23867H-BQ-8	DAVIE FL G O LTD 2006			1	1FE	1,645,503	99.4980	1,656,642	1,665,000	1,646,357		625			4.500	4.662	FA	31,219	72,011	08/03/2006	08/01/2026
267169-BK-5	DUVAL CNTY FL SCH BRD COP 2005 REF			1	1FE	2,796,402	106.7520	2,818,253	2,640,000	2,766,365		(14,035)			5.000	4.070	JJ	66,000	132,000	01/28/2005	07/01/2020
33840M-BL-9	FLAGLER CNTY FL SCH BRD COP 2005 A			1	1FE	2,120,682	104.0220	2,122,049	2,040,000	2,110,179		(7,624)			5.000	4.460	FA	42,500	102,000	08/08/2006	08/01/2024
33833A-AW-1	FLORIDA INTERGOVT FIN CORAL SPRING 01A				1FE	19,540,208	103.9490	20,685,851	19,900,000	19,760,096		37,909			4.500	4.733	MN	149,250	895,500	05/16/2001	05/01/2011
341422-LP-6	FLORIDA ST BRD ED CAP OUTLAY 98 A			1	1FE	16,679,620	101.0000	16,564,000	16,400,000	16,564,000		3,205			5.000	4.829	JJ	410,000	820,000	07/09/2002	01/01/2017
341422-R9-6	FLORIDA ST BRD ED PUB CAP OUTLAY 01 A			1	1FE	1,307,642	103.0410	1,442,574	1,400,000	1,330,507		3,873			4.750	5.301	JD	5,542	66,500	02/22/2001	06/01/2020
341422-4P-5	FLORIDA ST BRD ED PUB CAP OUTLAY 01 C				1FE	176,110	104.0200	176,834	170,000	172,000		(767)			5.000	4.480	JD	708	8,500	12/20/2001	06/01/2010
341422-KN-2	FLORIDA ST BRD ED PUB CAP OUTLAY 96 B			1	1FE	1,188,845	100.5090	1,437,279	1,430,000	1,249,289		9,405			4.750	6.180	JD	5,660	67,925	12/21/1999	06/01/2021
34160H-EV-5	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,178,670	104.8440	3,161,047	3,015,000	3,143,164		(16,547)			5.000	4.528	FA	62,813	150,750	01/06/2005	08/01/2022
34160H-EW-3	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,329,391	103.9110	3,293,979	3,170,000	3,294,901		(16,093)			5.000	4.320	FA	66,042	158,500	01/11/2005	08/01/2023
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04				1FE	2,497,340	104.6570	2,443,741	2,335,000	2,433,874		(28,998)			5.000	3.401	MS	38,917	116,750	07/11/2005	03/01/2011
34160P-AK-5	FLORIDA ST DEPT MGMT SVCS COP 06A				1FE	4,695,201	107.3550	4,761,194	4,435,000	4,660,410		(24,759)			5.000	4.210	FA	92,396	221,750	07/26/2006	08/01/2015
43232L-EG-4	HILLSBOROUGH CNTY FL MOSI CNTY CTR 06			1	1FE	4,622,199	101.4270	4,680,856	4,615,000	4,621,224		(590)			4.500	4.481	JJ	103,838	207,675	03/30/2006	07/01/2022
43232V-HA-2	HILLSBOROUGH CNTY FL SCH BRD COP 01A			1	1FE	2,753,921	103.1870	2,832,483	2,745,000	2,748,125		(1,147)			5.000	4.950	JJ	68,625	137,250	05/06/2002	07/01/2018
43232V-KC-4	HILLSBOROUGH CNTY FL SCH BRD COP 04A				1FE	4,455,942	109.6260	4,385,040	4,000,000	4,362,680		(30,681)			5.250	4.001	JJ	105,000	210,000	02/04/2004	07/01/2017
43232V-PQ-8	HILLSBOROUGH CNTY FL SCH BRD COP 07			1	1FE	3,580,895	104.9650	3,537,321	3,370,000	3,565,744		(15,151)			5.000	4.216	JJ	84,250	72,549	01/24/2007	07/01/2023
43232V-PS-4	HILLSBOROUGH CNTY FL SCH BRD COP 07			1	1FE	4,211,575	104.3310	4,141,941	3,970,000	4,194,237		(17,337)			5.000	4.236	JJ	99,250	85,465	01/24/2007	07/01/2024
45441R-BW-1	INDIAN RIVER CNTY FL SCH BRD COP 2007			1	1FE	6,029,928	104.1740	6,161,892	5,915,000	6,026,651		(3,277)			5.000	4.666	JJ	105,156		08/14/2007	07/01/2025
50825J-FR-2	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	4,739,944	107.0850	4,711,740	4,400,000	4,668,168		(30,449)			5.000	4.041	JD	18,333	220,000	07/18/2005	06/01/2017
50825J-FS-0	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	5,011,190	106.7570	4,985,552	4,670,000	4,939,293		(30,511)			5.000	4.091	JD	19,458	233,500	07/18/2005	06/01/2018
50825J-FZ-4	LAKE CNTY FL SCH BRD COP 06 C			1	1FE	2,497,114	110.1950	2,473,878	2,245,000	2,465,959		(16,723)			5.250	4.081	JD	9,822	117,863	01/13/2006	06/01/2018
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81			1	1	182,115	111.6760	150,763	135,000	135,000					11.125	11.087	JJ	7,509	13,350	07/06/2001	01/01/2011
523494-HJ-4	LEE CNTY FL SCH BRD COP 2004 A			1	1FE	4,958,950	102.7030	5,135,150	5,000,000	4,965,075		1,786			4.750	4.856	FA	98,958	237,500	05/04/2004	08/01/2021
56879E-FR-5	MARION CNTY FL SCH BRD COP 2007B			1	1FE	4,039,777	104.2180	4,033,237	3,870,000	4,032,216		(7,561)			5.000	4.432	JD	16,125	90,300	05/23/2007	06/01/2026
56879E-FS-3	MARION CNTY FL SCH BRD COP 2007B			1	1FE	4,245,214	103.9830	4,232,108	4,070,000	4,237,414		(7,799)			5.000	4.442	JD	16,958	94,967	05/23/2007	06/01/2027
59333M-CZ-6	MIAMI-DADE CNTY FL SCH BRD COP 00A			1	1FE	1,464,260	104.1720	1,458,408	1,400,000	1,414,833		(7,940)			5.500	4.858	AO	19,250	77,000	10/19/2000	10/01/2010
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	2,019,011	106.0780	2,004,874	1,890,000	1,969,274		(12,378)			5.000	4.148	FA	39,375	94,500	09/10/2003	08/01/2014
59333M-HS-7	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	4,251,227	104.5430	4,124,221	3,945,000	4,130,367		(29,039)			5.000	3.699	FA	82,188	197,250	06/10/2003	08/01/2017
59333M-HW-8	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	5,590,103	103.8360	5,550,034	5,345,000	5,498,134		(23,760)			5.000	4.284	FA	111,354	267,250	05/05/2004	08/01/2019
59333M-HY-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,246,453	103.5340	3,225,084	3,115,000	3,223,679		(16,891)			5.000	4.290	FA	64,896	155,750	08/17/2006	08/01/2020
59333M-JA-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,119,310	103.2340	3,097,020	3,000,000	3,098,664		(15,314)			5.000	4.330	FA	62,500	150,000	08/17/2006	08/01/2021
59333M-KK-0	MIAMI-DADE CNTY FL SCH BRD COP 04A			1	1FE	3,687,376	107.3770	3,672,293	3,420,000	3,610,489		(23,865)			5.250	4.291	AO	44,888	179,550	07/21/2004	10/01/2017
59333M-NL-5	MIAMI-DADE CNTY FL SCH BRD COP 06B			1	1FE	3,480,787	105.2400	3,462,396	3,290,000	3,455,202		(15,079)			5.000	4.310	MN	27,417	164,500	03/23/2006	11/01/2020
59333M-AP-0	MIAMI-DADE CNTY FL SCH BRD COP 98A			1	1FE	1,707,729	102.0170	1,729,188	1,695,000	1,699,002		(1,414)			5.250	5.168	FA	37,078	88,988	10/19/2000	08/01/2013
684517-AM-7	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	12,015,630	104.3590	11,536,887	11,055,000	11,484,278		(259,460)			6.000	3.070	FA	276,375	663,300	02/25/2005	08/01/2009
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	13,951,938	106.3300	13,424,163	12,625,000	13,386,541		(276,836)			6.000	3.220	FA	315,625	757,500	02/28/2005	08/01/2010
684517-AP-0	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	6,163,418	108.3290	5,958,095	5,500,000	5,935,324		(111,836)			6.000	3.380	FA	137,500	330,000	02/28/2005	08/01/2011
684517-DQ-5	ORANGE CNTY FL SCH BRD COP 2002 A			1	1FE	668,640	107.6180	651,089	605,000	644,027		(6,452)			5.250	3.900	FA	13,234	31,763	12/11/2003	08/01/2014
684517-LR-4	ORANGE CNTY FL SCH BRD COP 2007 A			1	1FE	1,561,530	103.7730	1,556,595	1,500,000	1,560,141		(1,389)			5.000	4.511	FA	37,917		09/18/2007	08/01/2025
688028-EZ-8	OSCEOLA CNTY FL SCH BRD COP 2002 A			1	1FE	3,920,960	108.4220	4,336,880	4,000,000	3,945,470		11,673			5.125	5.679	JD	17,083	205,000	04/03/2002	06/01/2021
688028-FQ-7	OSCEOLA CNTY FL SCH BRD COP 2004 A			1	1FE	2,521,128	105.3020	2,527,248	2,400,000	2,503,833		(12,657)			5.000	4.270	JD	10,000	120,000	08/10/2006	06/01/2018
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C			1	1FE	2,737,735	107.2930	2,934,464	2,735,000	2,736,410		(268)			5.000	4.986	FA	56,979	136,750	06/18/2002	08/01/2020
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A			1	1FE	2,659,552	106.4240	2,639,315	2,480,000	2,590,302		(17,251)			5.000	4.099	FA	51,667	124,000	09/15/2003	08/01/2015
696550-MY-5	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,090,020	106.3220	4,061,500	3,820,000	4,019,358		(25,903)			5.000	4.132	FA	79,583	191,000	04/12/2004	08/01/2017
696550-MZ-2	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	3,190,424	105.0790	3,152,370	3,000,000	3,140,667		(18,214)			5.000	4.212	FA	62,500	150,000	04/12/2004	08/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
696550-NA-6	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,243,703	105.6030	4,234,680	4,010,000	4,171,608		(20,835)			5.000	4.292	FA	83,542	200,500	04/12/2004	08/01/2019
696550-NB-4	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	1,052,340	104.3760	1,043,760	1,000,000	1,036,234		(4,659)			5.000	4.362	FA	20,833	50,000	04/12/2004	08/01/2020
696550-UD-2	PALM BEACH CNTY FL SCH BRD COP 07			1	1FE	17,927,325	98.6820	17,432,175	17,665,000	17,911,468		(15,857)			4.500	4.249	FA	331,219	284,848	02/28/2007	08/01/2025
696550-UG-5	PALM BEACH CNTY FL SCH BRD COP 07			1	1FE	15,172,800	98.5880	14,788,200	15,000,000	15,162,375		(10,425)			4.500	4.288	FA	281,250	241,875	02/28/2007	08/01/2027
702528-BU-3	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	1,794,341	106.8610	1,795,265	1,680,000	1,760,522		(10,433)			5.000	4.160	FA	35,000	84,000	08/03/2004	08/01/2016
702528-BW-9	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	2,486,490	106.3770	2,515,816	2,365,000	2,450,789		(11,030)			5.000	4.360	FA	49,271	118,250	08/02/2004	08/01/2018
702528-EL-0	PASCO CNTY FL SCH BRD COP 2007 A			1	1FE	5,442,307	103.7730	5,520,724	5,320,000	5,437,725		(4,581)			5.000	4.463	FA	110,833	15,517	06/14/2007	08/01/2025
702528-EM-8	PASCO CNTY FL SCH BRD COP 2007 A			1	1FE	5,744,652	103.4580	5,814,340	5,620,000	5,739,985		(4,667)			5.000	4.473	FA	117,083	16,392	06/14/2007	08/01/2026
816692-FV-4	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,708,270	106.1300	1,708,693	1,610,000	1,684,108		(9,733)			5.000	4.201	JJ	40,250	80,500	08/11/2004	07/01/2019
816692-FW-2	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,686,425	105.8940	1,689,009	1,595,000	1,659,509		(8,441)			5.000	4.281	JJ	39,875	79,750	08/11/2004	07/01/2020
816692-FX-0	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,862,170	105.5420	1,873,371	1,775,000	1,836,596		(8,029)			5.000	4.381	JJ	44,375	88,750	08/11/2004	07/01/2021
816692-FY-8	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,942,938	105.1920	1,961,831	1,865,000	1,920,144		(7,163)			5.000	4.472	JJ	46,625	93,250	08/11/2004	07/01/2022
816692-FZ-5	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	2,029,266	105.1340	2,060,626	1,960,000	2,009,065		(6,354)			5.000	4.552	JJ	49,000	98,000	08/11/2004	07/01/2023
816692-GA-9	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,497,108	104.6690	1,522,934	1,455,000	1,484,861		(3,855)			5.000	4.632	JJ	36,375	72,750	08/11/2004	07/01/2024
790409-BV-7	ST JOHNS CNTY FL SCH BRD COP 2006				1FE	4,317,229	103.4080	4,353,477	4,210,000	4,294,055		(16,725)			4.500	4.011	JJ	94,725	169,979	07/27/2006	07/01/2012
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	3,631,794	102.9740	3,542,306	3,440,000	3,521,186		(49,071)			5.000	3.031	FA	71,667	172,000	06/29/2005	08/01/2009
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	2,013,336	104.1360	1,968,170	1,890,000	1,957,837		(24,661)			5.000	3.151	FA	39,375	91,375	06/29/2005	08/01/2010
92884E-CQ-8	VOLUSIA CNTY FL SCH BRD COP 2005 B				1FE	2,988,762	108.3230	2,984,299	2,755,000	2,945,805		(21,213)			5.000	3.651	FA	57,396	137,750	02/17/2005	08/01/2015
92884E-CR-6	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	2,953,125	107.6380	2,949,281	2,740,000	2,914,071		(19,280)			5.000	3.731	FA	57,083	137,000	02/17/2005	08/01/2016
92884E-CS-4	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,257,813	107.3660	3,263,926	3,040,000	3,217,996		(19,651)			5.000	3.801	FA	63,333	152,000	02/17/2005	08/01/2017
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,401,720	107.2300	3,420,637	3,190,000	3,363,245		(19,073)			5.000	4.011	FA	66,458	159,500	02/17/2005	08/01/2018
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	998,170	102.6020	1,026,020	1,000,000	998,465		77			4.625	4.640	JD	3,854	46,250	11/19/2003	12/01/2021
046079-QC-6	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,655,413	102.6700	1,688,922	1,645,000	1,651,720		(965)			4.750	4.670	JD	6,511	78,138	11/19/2003	12/01/2022
046079-TD-1	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	458,618	106.9860	502,834	470,000	459,949		3,587			5.625	6.810	JJ	13,219	26,438	07/05/2006	07/01/2020
046079-TK-5	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	273,219	106.4390	298,029	280,000	273,822		412			5.625	5.881	JJ	7,875	15,750	07/05/2006	07/01/2020
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	1,176,970	101.1330	1,203,483	1,190,000	1,177,974		504			4.500	4.639	JD	4,463	28,800	12/13/2005	12/01/2023
047681-JP-7	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	579,659	100.1350	585,790	585,000	580,004		177			4.500	4.616	JD	2,194	13,163	12/29/2005	12/01/2025
164227-AA-8	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	969,500	96.7460	967,460	1,000,000	969,788		288			4.650	4.888	JJ	11,108		09/19/2007	07/01/2026
164227-AB-6	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	965,400	96.5670	965,670	1,000,000	965,611		211			4.750	5.039	JJ	11,347		09/19/2007	07/01/2031
164227-AC-4	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	1,488,390	99.3890	1,490,835	1,500,000	1,488,438		48			5.000	4.936	JJ	17,917		09/19/2007	07/01/2037
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	9,528,754	101.9980	9,598,012	9,410,000	9,509,502		(10,331)			4.500	4.341	JD	35,288	402,525	01/24/2006	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	9,660,245	101.7280	9,735,370	9,570,000	9,645,640		(7,839)			4.500	4.381	JD	35,888	398,025	01/24/2006	12/01/2025
274501-FB-6	EAST POINT GA COP WTR & SWR 07			1	1FE	1,012,596	106.8700	1,004,578	940,000	1,007,995		(4,601)			5.000	3.959	FA	19,583	15,797	03/28/2007	02/01/2019
312225-KJ-3	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	2,083,374	90.8370	2,452,599	2,700,000	2,385,458		187,797			0.000	2.354	MS			01/14/2005	03/01/2020
312225-KN-4	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	1,505,394	89.9580	1,799,160	2,000,000	1,757,837		172,876			0.000	2.453	MS			01/14/2005	03/01/2024
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991			2	1FE	4,229,775	103.8500	3,977,455	3,830,000	3,910,176		(28,123)			6.375	4.990	MN	40,694	206,869	09/28/2000	05/01/2010
373283-AP-5	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	765,458	104.7710	780,544	745,000	752,630		(2,391)			5.000	4.621	JD	3,104	37,250	12/19/2001	12/01/2010
373283-AQ-3	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	1,256,949	105.8970	1,302,533	1,230,000	1,242,155		(2,764)			5.000	4.721	JD	5,125	61,500	12/19/2001	12/01/2011
373283-AR-1	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	1,892,181	109.0660	1,957,735	1,795,000	1,845,101		(8,824)			5.500	4.856	JD	8,227	98,725	12/19/2001	12/01/2012
373283-BB-5	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	2,331,672	105.3440	2,528,256	2,400,000	2,342,315		2,023			5.250	5.461	JD	10,500	126,000	12/19/2001	12/01/2026
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	1,081,985	103.5860	1,077,294	1,040,000	1,048,876		(4,339)			5.000	4.529	JD	4,333	52,000	11/18/1998	12/01/2009
373384-AR-7	GEORGIA ST G O 1993 F				1FE	118,778	103.2010	118,681	115,000	118,205		(573)			6.500	3.382	JD	623	3,738	11/01/2007	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E				1FE	2,260,672	118.2020	2,139,456	1,810,000	2,079,106		(39,702)			6.750	3.910	JD	10,181	122,175	01/22/2003	12/01/2013
373383-W4-6	GEORGIA ST G O 2006 B			1	1FE	7,780,000	103.5870	8,059,069	7,780,000	7,780,000					4.500	4.499	MS	116,700	180,225	05/17/2006	03/01/2021
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04			1	1FE	4,830,895	108.6640	5,107,208	4,700,000	4,790,036		(12,745)			5.000	4.630	JJ	117,500	235,000	08/10/2004	01/01/2024
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006			1	1FE	5,571,523	101.6340	5,630,524	5,540,000	5,567,165		(2,551)			4.500	4.431	FA	103,875	173,925	03/10/2006	08/01/2024
419780-E4-9	HAWAII ST G O 2004 DD			1	1FE	824,580	109.4910	821,183	750,000	801,524		(7,016)			5.250	4.010	MN	6,563	39,375	07/15/2004	05/01/2015
577285-H8-5	MAUI CNTY HI G O 2005 A B C			1	1FE	197,089	106.2300	196,526	185,000	194,663		(1,136)			5.000	4.070	MS	3,083	9,250	01/07/2005	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C			1	1FE	712,782	105.9130	720,208	680,000	706,187		(3,052)			5.000	4.200	MS	11,333	34,000	01/07/2005	03/01/2021
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	3,878,266	106.9100	3,918,252	3,665,000	3,844,624		(19,587)			5.000	4.240	FA	69,228	157,375	03/29/2006	08/15/2019
09746L-BK-8	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	4,323,583	106.6390	4,366,867	4,095,000	4,287,568		(20,970)			5.000	4.270	FA	77,350	182,125	03/29/2006	08/15/2020
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99			1	1FE	7,369,061	105.5010	7,068,567	6,700,000	7,030,119		(155,332)			5.900	2.809	FA	149,336	395,300	07/06/2005	08/15/2029
556819-FC-9	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	1,865,059	101.6420	1,880,377	1,850,000	1,863,671		(1,195)			4.500	4.401	FA	31,450	44,300	10/20/2006	08/15/2024
556819-FD-7	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	502,425	100.9140	504,570	500,000	502,202		(192)			4.500	4.441	FA	8,500	9,875	10/20/2006	08/15/2025
080023-KU-7	BELLWOOD IL G O 2006			1	1FE	6,905,728	98.0930	6,832,177	6,965,000	6,907,384		1,612			4.500	4.586	JD	26,119	296,736	12/14/2006	12/01/2029
158285-FP-6	CHAMPAIGN CNTY IL SCH DIST 116 99C			1	1FE	527,930	55.4410	912,004	1,645,000	865,869		49,072			0.000	5.920	MAT			06/23/1999	01/01/2019
167484-XH-2	CHICAGO IL G O 2000 D REF			1	1FE	5,007,250	105.4630	5,273,150	5,000,000	5,002,602		(774)			5.750	5.738	JJ	143,750	287,500	11/17/2000	01/01/2030
167484-FD-1	CHICAGO IL G O LIBRARY BONDS 1997			1	1FE	2,627,944	102.0000	2,667,300	2,615,000	2,667,300		48,731			5.250	5.107	JJ	68,644	137,288	01/05/2001	01/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
167615-FZ-1	CHICAGO IL G O PARK DIST LTD 1997			1	1FE	1,475,390	100.0000	1,470,000	1,470,000	1,470,000		(2,969)			5.375	5.164	JJ	39,506	79,013	02/17/2006	01/01/2025
167615-GL-1	CHICAGO IL G O PARK DIST LTD 1997			1	1FE	531,943	100.9640	535,109	530,000	530,000		(1,070)			5.375	5.343	JJ	14,244	28,488	02/17/2006	01/01/2025
167615-JA-2	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	4,304,205	106.2750	4,548,570	4,280,000	4,295,774		(4,737)			5.375	5.240	JJ	115,025	230,050	03/01/2006	01/01/2029
167615-JC-8	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	844,750	104.5870	878,531	840,000	843,096		(930)			5.375	5.331	JJ	22,575	45,150	03/01/2006	01/01/2029
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A			1	1FE	344,082	101.6760	254,190	250,000	246,003		53			5.000	5.225	JJ	6,250	12,500	03/27/2003	01/01/2042
213309-JZ-1	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,169,703	71.2600	1,934,709	2,715,000	1,675,081		88,310			0.000	5.490	MAT			04/12/2001	12/01/2016
213309-KA-4	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,047,514	67.8050	1,762,930	2,600,000	1,507,867		80,607			0.000	5.570	MAT			04/12/2001	12/01/2017
216048-EA-2	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,698,385	83.3260	3,020,568	3,625,000	2,723,621		153,855			0.000	8.700	MAT			11/01/1999	12/01/2012
216048-EB-0	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,144,684	79.9340	2,098,268	2,625,000	1,850,207		106,211			0.000	9.212	MAT			11/01/1999	12/01/2013
213183-E8-5	COOK CNTY IL G O SER 1998 A REF			1	1FE	4,535,820	102.2230	4,600,035	4,500,000	4,513,982		(4,433)			5.000	4.987	MN	28,750	225,000	07/08/2002	11/15/2018
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON O				1FE	1,580,944	59.4980	2,028,882	3,410,000	1,908,538		90,724			0.000	4.930	MAT			01/28/2004	12/01/2019
215260-JK-7	COOK CNTY IL SCH DIST NO 159 MATTESON 03			1	1FE	1,081,428	108.9990	1,084,540	995,000	1,054,513		(8,796)			5.000	3.876	JD	4,146	49,750	12/15/2003	12/01/2014
222345-EG-1	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,622,561	107.1740	1,677,273	1,565,000	1,614,846		(4,766)			5.000	4.540	JD	6,521	70,750	05/04/2006	12/01/2020
222345-EJ-5	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,089,499	106.2910	1,121,370	1,055,000	1,084,885		(2,851)			5.000	4.590	JD	4,396	52,750	05/04/2006	12/01/2022
222345-EK-2	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,139,332	105.8530	1,169,676	1,105,000	1,134,745		(2,835)			5.000	4.610	JD	4,604	55,250	05/04/2006	12/01/2023
241055-CH-3	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,422,210	105.3040	1,474,256	1,400,000	1,413,986		(6,199)			5.750	5.235	FA	33,542	80,500	08/24/2006	02/01/2012
241055-CJ-9	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,076,816	104.9540	1,112,512	1,060,000	1,070,589		(4,694)			5.750	5.408	FA	25,396	60,950	08/24/2006	02/01/2012
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A				1FE	306,313	106.3340	308,369	290,000	297,342		(1,687)			5.000	4.287	JD	1,208	14,500	01/24/2002	12/01/2011
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	5,888,134	102.5150	6,079,140	5,930,000	5,891,650		1,776			4.500	4.586	MN	44,475	266,850	12/14/2005	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	10,397,121	101.8440	10,719,081	10,525,000	10,406,969		4,976			4.500	4.651	MN	78,938	473,625	12/14/2005	11/01/2023
299227-A4-0	EVANSTON IL G O 2004			1	1FE	983,814	106.1690	1,035,148	975,000	980,928		(845)			5.000	4.879	JD	4,063	48,750	04/28/2004	12/01/2022
400316-CV-5	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,132,571	115.5320	2,027,587	1,755,000	2,089,147		(16,897)			8.000	5.873	JD	11,700	140,400	04/13/2005	12/01/2020
400316-CW-3	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,391,708	115.2840	2,253,802	1,955,000	2,346,056		(17,764)			8.000	5.873	JD	13,033	156,400	04/13/2005	12/01/2021
400316-CX-1	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF			1	2FE	7,215,000	96.5970	6,969,474	7,215,000	7,215,000					6.000	5.998	JD	36,075	432,900	04/13/2005	12/01/2024
451885-BB-2	ILLINOIS DEPT CENT MGMT SVCS COPS 1996			1	1FE	7,160,016	101.6920	7,367,585	7,245,000	7,195,822		4,247			6.200	6.327	JJ	224,595	449,190	04/12/1996	07/01/2017
45189F-ET-7	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	2,099,876	87.1000	2,321,215	2,665,000	2,141,126		41,249			0.000	5.547	MAT			08/23/2007	01/01/2012
45189F-EU-4	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	1,882,684	83.8500	2,129,790	2,540,000	1,920,486		37,801			0.000	5.671	MAT			08/23/2007	01/01/2013
45189F-EV-2	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	2,882,757	80.5630	3,331,280	4,135,000	2,941,520		58,763			0.000	5.757	MAT			08/23/2007	01/01/2014
45189F-FB-5	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	3,750,623	86.2510	4,105,548	4,760,000	3,824,299		73,676			0.000	5.547	MAT			08/23/2007	01/01/2012
45189F-FC-3	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	4,180,448	82.7440	4,666,762	5,640,000	4,264,385		83,937			0.000	5.671	MAT			08/23/2007	01/01/2013
45189F-FD-1	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	2,276,228	79.2150	2,586,370	3,265,000	2,322,627		46,399			0.000	5.757	MAT			08/23/2007	01/01/2014
45200B-SV-1	ILLINOIS FIN LOC GOVT METROPOLIS 05			1	2FE	1,364,990	99.5440	1,368,730	1,375,000	1,365,997		499			5.000	5.112	JD	5,729	68,750	11/18/2005	12/01/2024
45202V-AS-1	ILLINOIS MEDICAL DIST COP OFF PROJ 02			1	1FE	1,076,863	102.5630	1,112,809	1,085,000	1,077,702		172			5.250	5.348	JD	4,747	56,963	07/11/2002	06/01/2032
452151-WJ-5	ILLINOIS ST G O 1995 SER DECEMBER			1	1FE	1,189,969	100.1750	1,307,284	1,305,000	1,192,614		2,645			5.250	6.232	JD	5,709	34,256	07/27/2007	12/01/2020
452150-GT-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	972,860	101.1720	1,011,720	1,000,000	981,142		1,035			5.250	5.498	JJ	26,250	52,500	08/05/1997	07/01/2022
452151-T8-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	912,857	100.1670	911,520	910,000	912,316		(541)			5.150	5.101	JJ	23,433		07/27/2007	07/01/2015
452150-RB-3	ILLINOIS ST G O 1998 SER JUNE			1	1FE	13,508,462	101.1070	15,863,688	15,690,000	13,975,603		77,926			4.750	5.870	JD	62,106	745,275	11/14/2000	06/01/2023
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH			1	1FE	109,947	102.8400	107,982	105,000	106,374		(592)			5.000	4.360	MS	1,750	5,250	03/06/2001	03/01/2010
452150-TU-9	ILLINOIS ST G O 1999 SER JUNE			1	1FE	1,976,118	103.2030	2,115,662	2,050,000	2,018,951		6,075			5.000	5.400	JD	8,542	102,500	11/23/1999	06/01/2012
452150-ZJ-7	ILLINOIS ST G O ILLINOIS FIRST 2000 JUNE			1	1FE	8,350,000	105.8610	8,839,394	8,350,000	8,350,000					5.625	5.623	JD	39,141	469,688	11/28/2000	06/01/2025
452150-PH-2	ILLINOIS ST G O SER APRIL 1998			1	1FE	2,706,906	101.3080	3,165,875	3,125,000	2,801,733		14,550			5.125	6.220	AO	40,039	160,156	12/22/1999	04/01/2023
452150-G9-0	ILLINOIS ST GO 1ST SERIES			1	1FE	1,137,465	105.2840	1,210,766	1,150,000	1,141,485		656			5.500	5.600	FA	26,354	63,250	10/03/2000	08/01/2017
484080-LJ-3	KANE CNTY IL CUSD NO 300 G O 01 CAP				1FE	1,610,883	59.4980	2,656,586	4,465,000	2,264,248		125,413			0.000	5.780	MAT			12/13/2001	12/01/2019
483764-CZ-7	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	595,000	100.0000	595,000	595,000	595,000					7.750	7.747	JJ	23,056	46,113	02/21/1990	01/01/2008
483764-DA-1	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	630,000	104.0850	655,736	630,000	630,000					7.800	7.798	JJ	24,570	49,140	02/21/1990	01/01/2009
483764-DB-9	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	720,000	107.9220	777,038	720,000	720,000					7.800	7.799	JJ	28,080	56,160	02/21/1990	01/01/2010
483872-EG-8	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,490,000	103.6610	2,581,159	2,490,000	2,490,000					7.500	7.539	JD	15,563	186,750	04/03/1990	12/01/2008
483872-EH-6	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,835,000	107.3420	3,043,146	2,835,000	2,835,000					7.500	7.538	JD	17,719	212,625	04/03/1990	12/01/2009
488575-DB-4	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,026,942	55.2450	1,624,203	2,940,000	1,408,766		77,511			0.000	10.023	MAT			05/14/2002	01/01/2021
488575-DC-2	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,362,691	52.6540	2,190,406	4,160,000	1,873,425		103,767			0.000	10.481	MAT			05/14/2002	01/01/2022
508804-GU-9	LAKE CNTY IL CUSD NO 95 LAKE ZURICH 00A			1	1FE	4,722,509	105.2990	4,996,438	4,745,000	4,736,099		2,765			5.000	5.069	JD	19,771	237,250	12/08/2000	12/01/2013
557738-GW-5	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A				1Z	3,999,708	99.9930	3,999,714	4,000,000	3,999,710		1			4.875	4.875	MN	32,500		11/01/2007	11/01/2027
557021-FP-2	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	848,963	105.3490	895,467	850,000	849,302		111			5.000	5.027	FA	17,708	42,500	09/13/2001	02/01/2019
557021-FQ-0	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	1,588,496	105.3490	1,685,584	1,600,000	1,592,036		1,228			5.000	5.174	FA	33,333	80,000	09/13/2001	02/01/2020
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99			1	1	15,755,000	116.0370	18,281,629	15,755,000	15,983,487		228,487			7.300	7.301	JJ	575,058	1,150,115	10/15/1999	01/01/2030
84552Y-DZ-1	SOUTHWESTERN IL DEV TRIAD SD NO 2 06			1	1FE	1,289,630	107.6920	1,324,612	1,230,000	1,282,141		(4,789)			5.000	4.411	AO	15,375	61,500	05/17/2006	10/01/2018
914331-EF-6	UNIVERSITY OF IL COP INTEGRATE PROJ 01				1FE	10,189,415	105.9850	10,068,575	9,500,000	9,729,890		(77,003)			5.375	4.430	AO	127,656	510,625	03/15/2001	10/01/2010
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01			1	1FE	4,895,791	106.7690	4,890,020	4,580,000	4,698,738		(33,222)			5.375	4.542	AO	61,544	242,144	03/15/2001	10/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	3,213,718	107.5050	3,192,899	2,970,000	3,071,913		(25,461)			5.375	4.340	FA	60,308	159,638	10/10/2001	08/15/2013
914331-EP-4	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	2,149,840	107.5050	2,150,100	2,000,000	2,071,345		(17,840)			5.375	4.300	FA	40,611	107,500	03/25/2003	08/15/2014
914325-AV-7	UNIVERSITY OF ILLINOIS COP 07A			1	1FE	5,625,188	99.1620	5,632,402	5,680,000	5,625,188					0.000	4.599	AO			12/05/2007	10/01/2027
968867-EY-3	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	2,533,561	66.5860	3,349,276	5,030,000	3,081,284		163,294			0.000	5.520	MAT			05/12/2004	01/01/2017
968867-EZ-0	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	3,870,594	62.4370	5,113,590	8,190,000	4,718,921		253,127			0.000	5.590	MAT			05/12/2004	01/01/2018
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	3,943,797	102.3000	3,989,700	3,900,000	3,935,539		(3,781)			4.500	4.360	AO	43,875	173,250	08/18/2005	10/01/2021
968852-QE-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	5,806,138	101.5700	5,850,432	5,760,000	5,797,453		(3,977)			4.500	4.400	AO	64,800	259,200	08/18/2005	10/01/2022
968852-VA-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	2,987,318	106.8650	2,965,504	2,775,000	2,785,787		(703)			4.500	4.439	AO	31,219	62,438	05/17/2007	10/01/2023
968852-VB-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	680,935	106.8650	726,682	680,000	680,878		(57)			4.500	4.479	AO	7,650	15,300	05/17/2007	10/01/2024
968852-VD-2	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	3,765,527	101.1740	3,794,025	3,750,000	3,764,577		(950)			4.500	4.464	AO	42,188	84,375	05/17/2007	10/01/2023
968852-VE-0	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	861,182	100.7800	866,708	860,000	861,110		(72)			4.500	4.488	AO	9,675	19,350	05/17/2007	10/01/2024
968852-VF-7	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	4,104,787	100.1930	4,122,942	4,115,000	4,105,013		226			4.500	4.520	AO	46,294	92,588	05/17/2007	10/01/2025
968661-CY-2	WILL CNTY IL G O FOREST PRSV DIST 98				1FE	2,636,978	90.5570	4,555,017	5,030,000	4,326,639		217,774			0.000	5.230	MAT			05/07/1998	12/01/2010
968767-JW-4	WILL CNTY IL SD NO 86 JOLIET G O 06B			1	1FE	2,555,228	107.2760	2,628,262	2,450,000	2,543,092		(9,273)			5.000	4.433	MS	40,833	122,500	08/03/2006	03/01/2021
974536-AU-8	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,550,000	101.0000	3,585,500	3,550,000	3,585,500		35,500			5.800	6.458	JJ	102,950	205,900	05/23/1997	01/01/2016
974536-AV-6	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,750,000	101.0000	3,787,500	3,750,000	3,787,500		37,500			5.800	6.458	JJ	108,750	217,500	05/23/1997	01/01/2017
054071-GF-6	AVON IN CMNTY SCH BLDG CORP 2007			1	1FE	997,670	103.3620	1,033,620	1,000,000	997,710		40			4.750	4.762	JJ	20,451		07/11/2007	07/15/2024
054071-GG-4	AVON IN CMNTY SCH BLDG CORP 2007			1	1FE	2,692,016	102.2610	2,766,160	2,705,000	2,692,219		203			4.750	4.793	JJ	55,321		07/11/2007	07/15/2025
116083-DG-8	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,987,057	109.9930	3,101,803	2,820,000	2,923,882		(15,642)			5.250	4.509	MS	43,593	148,050	08/06/2003	09/15/2015
116083-DH-6	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	3,100,391	109.9930	3,244,794	2,950,000	3,043,694		(14,060)			5.250	4.609	MS	45,602	154,875	08/06/2003	09/15/2016
116083-DJ-2	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,716,520	109.9930	2,865,318	2,605,000	2,674,607		(10,410)			5.250	4.709	MS	40,269	136,763	08/06/2003	09/15/2017
116083-CJ-3	BROWNSBURG IN SCH BLDG CORP 03 REF			1	1FE	228,375	105.0950	236,464	225,000	226,963		(325)			5.000	4.809	MS	3,313	11,250	02/12/2003	03/15/2022
14329N-AV-6	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,146,721	106.4910	2,268,258	2,130,000	2,141,759		(1,481)			5.000	4.981	FA	44,375	106,500	05/13/2004	08/01/2018
14329N-AZ-7	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,489,142	106.4040	2,670,740	2,510,000	2,491,950		840			5.000	5.225	FA	52,292	125,500	05/13/2004	08/01/2022
15147N-BB-6	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,407,214	99.9930	2,459,828	2,460,000	2,410,527		1,684			4.500	4.553	JJ	51,045	110,700	02/04/2005	07/15/2026
15147N-BC-4	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,229,841	99.3510	2,285,073	2,300,000	2,233,882		2,023			4.500	4.753	JJ	47,725	101,250	02/04/2005	01/15/2028
181503-BP-7	CLARK-PLEASANT IN CMNTY SCH BLDG 01			1	1FE	1,666,459	106.5990	1,812,183	1,700,000	1,684,577		3,346			5.000	5.318	JJ	39,194	85,000	10/09/2001	07/15/2021
18150T-DL-7	CLARK-PLEASANT IN SCH BLDG 06			1	1FE	5,912,320	105.0470	6,124,240	5,830,000	5,902,672		(6,736)			5.000	4.820	JJ	134,414	287,451	06/23/2006	01/15/2028
228485-FZ-6	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	1,682,007	107.4870	1,714,418	1,595,000	1,680,233		(1,774)			5.000	4.197	JJ	19,716		09/14/2007	01/15/2022
228485-GB-8	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	2,500,702	102.1520	2,523,154	2,470,000	2,500,085		(617)			4.750	4.470	JJ	29,005		09/14/2007	07/15/2025
228485-GC-6	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	3,448,419	101.3770	3,477,231	3,430,000	3,448,051		(369)			4.750	4.558	JJ	40,279		09/14/2007	01/15/2028
265404-CY-7	DUNELAND IN SCH BLDG CORP 2001				1FE	1,153,532	55.5450	1,927,412	3,470,000	1,663,122		98,208			0.000	11.098	MAT			12/13/2001	02/01/2020
265404-CZ-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,118,971	54.2110	1,881,122	3,470,000	1,613,286		95,264			0.000	11.299	MAT			12/13/2001	08/01/2020
265404-DA-8	DUNELAND IN SCH BLDG CORP 2001				1FE	1,081,391	52.5050	1,821,924	3,470,000	1,560,936		92,459			0.000	6.200	MAT			12/13/2001	02/01/2021
265404-DB-6	DUNELAND IN SCH BLDG CORP 2001				1FE	1,048,877	51.2290	1,777,646	3,470,000	1,514,002		89,679			0.000	6.200	MAT			12/13/2001	08/01/2021
265404-DC-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,013,379	49.5720	1,720,148	3,470,000	1,464,470		87,013			0.000	6.220	MAT			12/13/2001	02/01/2022
270023-AX-2	EAGLE-UNION IN MID SCH LSE RENTAL 99B			1	1FE	2,360,000	105.2760	2,484,514	2,360,000	2,381,581		21,581			5.900	6.207	JJ	64,205	139,240	08/18/1999	01/15/2020
287461-CX-3	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	1,975,446	109.2010	2,003,838	1,835,000	1,941,297		(14,241)			5.000	3.663	JD	7,646	91,750	10/20/2004	12/01/2015
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	961,081	109.2010	982,809	900,000	956,750		2,720			5.000	3.716	JD	3,750	45,000	10/20/2004	12/01/2016
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03			1	1FE	556,276	103.8180	570,999	550,000	553,652		620			5.000	4.852	FA	11,458	27,500	05/08/2003	02/01/2028
353590-BL-5	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	4,743,855	109.3600	4,921,200	4,500,000	4,672,535		(22,390)			5.000	4.321	JJ	103,750	225,000	08/04/2004	07/15/2018
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	2,540,503	109.3600	2,651,980	2,425,000	2,506,816		(10,585)			5.000	4.401	JJ	55,910	118,750	08/04/2004	07/15/2019
353590-GA-4	FRANKLIN IN CMNTY MULTI SCH BLDG 07			2	1FE	8,351,200	106.7510	8,385,291	7,855,000	8,346,883		(4,318)			5.000	4.367	JJ	82,914		09/27/2007	07/15/2024
35483L-CP-8	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	562,163	103.7350	591,290	570,000	564,510		398			5.000	5.121	JJ	13,933	28,500	02/08/2001	07/05/2018
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,488,032	109.3600	1,531,040	1,400,000	1,460,966		(7,939)			5.000	4.230	JJ	32,278	72,500	04/29/2004	07/15/2015
40785E-LP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,604,026	109.3600	1,662,272	1,520,000	1,578,273		(7,562)			5.000	4.320	JJ	35,044	76,000	04/29/2004	07/15/2016
40785E-LQ-7	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,728,788	109.3600	1,804,440	1,650,000	1,704,717		(7,076)			5.000	4.410	JJ	38,042	82,500	04/29/2004	07/15/2017
40785E-LR-5	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,804,886	109.3600	1,897,396	1,735,000	1,783,606		(6,264)			5.000	4.500	JJ	40,001	86,750	04/29/2004	07/15/2018
40785E-LS-3	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,110,335	109.3600	1,175,620	1,075,000	1,099,608		(3,160)			5.000	4.590	JJ	24,785	53,750	04/29/2004	07/15/2019
40785E-LT-1	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,963,890	109.3600	2,094,244	1,915,000	1,949,095		(4,364)			5.000	4.680	JJ	44,151	95,750	04/29/2004	07/15/2020
40785E-SS-6	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	1,296,725	106.6870	1,285,578	1,205,000	1,290,865		(5,859)			5.000	3.948	JJ	27,782	17,740	03/09/2007	07/15/2023
40785E-ST-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	1,359,167	106.0660	1,341,735	1,265,000	1,353,157		(6,010)			5.000	3.968	JJ	29,165	18,624	03/09/2007	07/15/2024
40785E-SV-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	3,488,448	100.3160	3,485,981	3,475,000	3,487,606		(843)			4.500	4.339	JJ	72,106	46,044	03/09/2007	01/15/2028
40785G-EC-1	HAMILTON SOUTHEASTN IN CUMBERLAND 01			1	1FE	990,113	106.5990	1,076,650	1,010,000	996,939		2,626			5.000	5.358	JJ	23,286	50,500	09/28/2001	07/15/2019
40785W-FH-4	HAMILTON SOUTHEASTN IN S. DELAWARE 99			1	1FE	1,741,530	106.6230	1,865,903	1,750,000	1,750,000					6.000	6.259	JJ	48,417	105,000	11/05/1999	01/15/2021
408395-FY-2	HAMMOND IN MULTI-SCH BLDG CORP 01			1	1FE	1,620,000	107.4270	1,740,317	1,620,000	1,620,000					5.400	5.398	JJ	40,338	87,480	06/29/2001	01/15/2025
408395-HA-2	HAMMOND IN MULTI-SCH BLDG CORP 02			1	1FE	2,212,985	107.8830	2,405,791	2,230,000	2,217,681		2,345			5.125	5.262	JJ	52,699	114,288	08/08/2002	01/15/2027
426494-CS-7	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	1FE	876,517	104.8040	932,756	890,000	880,061		638			5.000	5.132	JJ	21,756	44,500	08/10/2001	07/05/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
446355-BZ-1	HUNTINGTON IN COUNTYWIDE SCH BLDG 03			1	1FE	738,938	107.3050	745,770	695,000	722,195		(4,277)			5.000	4.200	JJ	16,024	34,750	10/22/2003	07/15/2015
44635P-BD-6	HUNTINGTON IN COUNTYWIDE SCH BLDG II 02			1	1FE	612,588	107.8830	674,269	625,000	615,834		1,595			5.125	5.492	JJ	14,770	32,031	06/06/2002	01/15/2024
454623-Q4-4	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	507,528	106.2630	504,749	475,000	495,309		(3,173)			5.000	3.960	FA	9,896	23,750	06/19/2003	08/01/2018
455057-GE-3	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	3,721,881	100.5610	3,776,066	3,755,000	3,723,317		1,162			4.500	4.614	JJ	84,488	125,793	08/25/2006	07/01/2025
455057-GF-0	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	2,803,222	100.2800	2,847,952	2,840,000	2,804,693		1,190			4.500	4.668	JJ	63,900	95,140	08/25/2006	07/01/2026
455057-GG-8	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	2,561,884	100.0700	2,601,820	2,600,000	2,563,296		1,142			4.500	4.690	JJ	58,500	79,225	08/25/2006	07/01/2027
455066-DL-1	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	6,629,658	107.2150	6,904,646	6,440,000	6,535,710		(18,722)			5.000	4.630	JJ	161,000	322,000	06/05/2002	07/01/2014
455066-DM-9	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	7,440,753	107.2150	7,810,613	7,285,000	7,364,961		(15,600)			5.000	4.726	JJ	182,125	364,250	06/05/2002	07/01/2015
455421-KH-9	INDIANAPOLIS-MARION CNTY IN PUB LIBR 06			1	1FE	5,653,151	100.7110	5,700,243	5,660,000	5,653,538		296			4.500	4.515	JJ	127,350	212,250	08/17/2006	01/01/2023
46263R-CM-5	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	6,022,273	100.8040	6,264,969	6,215,000	6,033,736		7,232			4.500	4.907	JJ	128,961	279,675	05/17/2006	07/15/2024
46263R-CR-4	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	119,218	99.7330	124,666	125,000	119,467		158			4.500	5.114	JJ	2,594	3,375	05/17/2006	07/15/2028
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	1,944,520	97.3400	1,946,800	2,000,000	1,946,771		1,308			4.500	4.860	JJ	41,500	78,750	03/16/2006	01/15/2031
46263R-DR-3	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,468,699	102.0780	3,521,691	3,450,000	3,466,800		(1,587)			4.500	4.432	JJ	71,588	115,144	10/04/2006	07/15/2023
46263R-DS-1	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,881,881	101.6470	3,933,739	3,870,000	3,880,676		(1,007)			4.500	4.462	JJ	80,303	129,161	10/04/2006	07/15/2024
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A				1FE	598,877	107.0540	604,855	565,000	580,057		(3,327)			5.250	4.521	JJ	13,678	29,663	08/02/2001	01/15/2012
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003			1	1FE	941,648	105.8600	989,791	935,000	938,994		(614)			5.000	4.944	JJ	21,557	46,750	03/21/2003	01/15/2023
520459-CP-1	LAWRENCEBURG IN SCH BLDG CORP 2003			1	1FE	1,440,000	108.4760	1,562,054	1,440,000	1,440,000					5.000	5.000	JJ	33,200	72,000	09/12/2003	07/15/2023
520459-BR-8	LAWRENCEBURG IN SCH DIST BLDG CORP 02			1	1FE	783,864	108.4050	867,240	800,000	787,410		1,552			5.250	5.648	JJ	19,367	42,000	05/09/2002	07/15/2026
522521-FB-4	LEBANON IN MID SCH BLDG CORP 2001			1	1FE	2,578,563	107.5920	2,781,253	2,585,000	2,580,835		898			5.450	5.498	JJ	64,962	140,883	04/18/2001	01/15/2021
590252-CU-4	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,290,227	100.0000	3,745,000	3,745,000	3,745,000		245,705			0.000	6.900	MAT			03/23/1992	01/01/2008
590252-CV-2	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,363,758	98.4010	4,029,521	4,095,000	3,958,390		259,699			0.000	6.900	MAT			03/23/1992	07/01/2008
590252-CW-0	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,307,656	96.7310	3,961,134	4,095,000	3,824,491		252,640			0.000	6.950	MAT			03/23/1992	01/01/2009
590252-CX-8	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,300,791	95.0890	4,008,001	4,215,000	3,804,333		251,301			0.000	6.950	MAT			03/23/1992	07/01/2009
594381-EZ-4	MICHIGAN CITY IN SCH BLDG CORP 07			1	1FE	1,575,645	107.7340	1,632,170	1,515,000	1,573,185		(2,461)			5.000	4.527	JJ	38,506		06/14/2007	07/15/2019
594381-FB-6	MICHIGAN CITY IN SCH BLDG CORP 07			1	1FE	1,653,616	107.6510	1,717,033	1,595,000	1,651,243		(2,374)			5.000	4.567	JJ	40,540		06/14/2007	07/15/2020
594381-FD-2	MICHIGAN CITY IN SCH BLDG CORP 07			1	1FE	2,273,678	106.7520	2,348,544	2,200,000	2,270,700		(2,978)			5.000	4.607	JJ	55,917		06/14/2007	07/15/2021
596232-CF-3	MIDDLEBURY IN SCH BLDG 1ST MTG 07			1	1FE	1,630,863	101.0590	1,652,315	1,635,000	1,630,996		132			4.500	4.466	JJ	33,926	27,591	02/14/2007	07/15/2025
596232-CG-1	MIDDLEBURY IN SCH BLDG 1ST MTG 07			1	1FE	1,949,359	100.5380	1,975,572	1,965,000	1,949,783		424			4.500	4.534	JJ	40,774	33,159	02/14/2007	07/15/2027
604805-AZ-4	MISHAWAKA IN SCH BLDG CORP 2001			1	1FE	868,569	106.1000	933,680	880,000	875,222		1,201			5.000	5.241	JJ	20,289	44,000	08/22/2001	01/15/2022
604829-BA-8	MISHAWAKA IN SCH CITY MULTI-SCH BLDG 98			1	1FE	2,597,952	102.0790	2,551,975	2,500,000	2,550,000		5,618			5.625	5.736	JJ	64,844	140,625	02/03/1998	01/15/2023
623619-BZ-5	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	3,434,410	106.5150	3,728,025	3,500,000	3,465,375		8,652			5.125	5.436	JJ	82,712	179,375	07/18/2001	01/15/2021
623619-CA-9	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	1,513,498	106.5150	1,650,983	1,550,000	1,530,234		4,929			5.125	5.527	JJ	36,630	79,438	07/18/2001	01/15/2023
623619-CT-8	MOUNT VERNON HANCOCK CNTY IN SCH 04			1	1FE	1,476,590	107.6270	1,474,490	1,370,000	1,445,436		(10,855)			5.000	3.892	JJ	31,586	68,500	03/31/2004	07/15/2015
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001			1	1FE	1,012,899	104.5600	1,035,144	990,000	998,072		(2,429)			4.750	4.460	JJ	21,684	47,025	01/10/2001	07/15/2012
553543-AX-7	MSD WARREN TWP IN VISION 2005 2001			1	1FE	2,288,983	104.5600	2,357,828	2,255,000	2,267,023		(3,610)			4.750	4.560	JJ	49,391	107,113	01/10/2001	07/15/2013
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006			1	1FE	1,811,579	101.6290	1,915,707	1,885,000	1,816,137		3,053			4.500	4.997	JJ	39,114	89,066	06/22/2006	01/15/2023
626388-GT-3	MUNSTER IN SCH BLDG CORP 2001			1	1FE	1,125,000	106.1000	1,193,625	1,125,000	1,125,000					5.000	5.000	JJ	25,938	56,250	09/07/2001	07/15/2019
641667-GN-4	NEW ALBANY FLOYD CNTY IN SCH BLDG 02			1	1FE	1,479,832	107.8830	1,672,187	1,550,000	1,506,132		8,219			5.125	5.844	JJ	36,630	79,438	03/27/2002	01/15/2027
641667-EP-1	NEW ALBANY FLOYD CNTY IND SCH BLDG COR			1	1FE	6,182,263	103.2620	6,391,918	6,190,000	6,190,000					5.375	6.324	JJ	153,417	332,713	04/23/1998	01/15/2018
643791-BB-1	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	2,831,451	108.2770	3,102,136	2,865,000	2,865,000					5.750	6.244	JJ	75,962	164,738	06/23/2000	07/15/2020
643791-BC-9	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	3,024,253	109.1830	3,253,653	2,980,000	3,026,694		4,561			6.125	6.188	JJ	84,164	182,525	06/23/2000	07/15/2024
655151-BA-5	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,358,117	106.2210	1,439,295	1,355,000	1,357,186		(277)			5.000	4.970	JJ	31,240	67,750	05/21/2004	07/15/2020
655151-BB-3	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,534,016	105.4530	1,655,612	1,570,000	1,538,836		1,438			5.000	5.294	JJ	36,197	78,500	05/21/2004	07/15/2023
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,109,912	107.3460	1,111,031	1,035,000	1,087,098		(7,474)			5.000	3.881	JJ	23,863	51,750	03/05/2004	07/15/2016
66042R-AZ-4	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,434,191	107.1220	1,440,791	1,345,000	1,407,186		(8,897)			5.000	3.981	JJ	31,010	67,250	03/05/2004	07/15/2017
663280-AV-0	NORTH WEST HENDRICKS IN MID SCH BLDG 01			1	1FE	1,326,929	106.1000	1,432,350	1,350,000	1,336,825		3,302			5.000	5.304	JJ	31,125	67,500	03/29/2001	07/15/2018
667315-FA-8	NORTHWEST ALLEN IN INDPT SCH BLDG 08			1	1FE	3,718,685	102.8870	3,801,675	3,695,000	3,718,685					0.000	4.180	JJ			11/29/2007	07/15/2022
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	541,019	107.4340	542,542	505,000	532,154		(3,560)			5.000	3.951	JJ	11,643	25,250	09/02/2004	07/15/2016
668265-BW-0	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,571,536	107.1940	1,581,112	1,475,000	1,547,828		(9,520)			5.000	4.031	JJ	34,007	73,750	09/02/2004	07/15/2017
668265-BX-8	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,647,245	106.9350	1,657,493	1,550,000	1,623,635		(9,613)			5.000	4.121	JJ	35,736	77,500	09/02/2004	07/15/2018
715029-CC-6	PERRY TWP IN MULTI SCH BLDG CORP 00			1	1FE	1,218,072	104.3110	1,241,301	1,190,000	1,204,888		(1,824)			5.250	5.028	JJ	28,808	62,475	12/19/2001	07/15/2013
735883-GD-6	PORTAGE TWP IN MULTI-SCH BLDG 1ST 07			1	1FE	2,132,225	100.3360	2,142,174	2,135,000	2,132,307		83			4.500	4.439	JJ	44,301	34,160	02/15/2007	07/15/2025
735883-GE-4	PORTAGE TWP IN MULTI-SCH BLDG 1ST 07			1	1FE	1,927,454	100.0270	1,935,522	1,935,000	1,927,661		207			4.500	4.470	JJ	40,151	30,960	02/15/2007	07/15/2026
735883-DS-6	PORTAGE TWP IN MULTI-SCH BLDG CORP 06			1	1FE	2,961,267	105.5600	3,055,962	2,895,000	2,953,436		(5,446)			5.000	4.710	JJ	66,746	143,544	06/23/2006	07/15/2024
836496-JS-9	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	309,545	104.6020	319,036	305,000	306,834		(355)			5.000	4.844	JJ	7,625	15,250	07/26/2001	07/01/2014
836496-KJ-7	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	976,510	104.6020	1,046,020	1,000,000	982,983		2,510			5.000	5.186	JJ	25,000	50,000	07/31/2001	07/01/2022
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	815,649	106.4760	814,541	765,000	798,134		(5,178)			5.000	4.150	FA	15,938	38,250	07/16/2003	08/01/2017
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	553,765	106.0050	561,827	530,000	544,532		(2,247)			5.000	4.440	FA	11,042	20,250	07/16/2003	08/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
838783-AY-4	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,535,920	103.4410	2,617,057	2,530,000	2,535,717		(203)			4.750	4.702	JJ	51,742		07/12/2007	07/15/2023
838783-AZ-1	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,652,041	102.9670	2,728,626	2,650,000	2,651,971		(70)			4.750	4.722	JJ	54,196		07/12/2007	07/15/2024
838783-BA-5	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,571,859	101.8720	2,623,204	2,575,000	2,571,908		49			4.750	4.747	JJ	52,662		07/12/2007	07/15/2025
838783-BB-3	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	1,907,838	101.5610	1,944,893	1,915,000	1,907,941		103			4.750	4.779	JJ	39,164		07/12/2007	07/15/2026
917840-AS-9	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	1,026,969	99.8960	1,583,352	1,585,000	1,581,824		79,596			0.000	6.464	MAT			08/06/1999	01/15/2008
926740-CD-1	VIGO CNTY IN SCH BLDG CORP 1ST MTG 07			1	1FE	3,495,555	101.1110	3,538,885	3,500,000	3,495,665		110			4.500	4.332	JJ	74,813	24,063	04/26/2007	01/10/2025
926740-CE-9	VIGO CNTY IN SCH BLDG CORP 1ST MTG 07			1	1FE	4,730,179	100.5680	4,782,008	4,755,000	4,730,709		530			4.500	4.379	JJ	101,638	32,003	04/26/2007	01/10/2027
929390-BA-9	WA-NEE IN MID SCH BLDG CORP 01			1	1FE	1,950,000	107.7580	2,101,281	1,950,000	1,950,000					5.500	5.500	JJ	49,454	107,250	04/20/2001	01/15/2020
935783-CV-0	WARREN TWP IN SCH BLDG CORP REF 98			1	1FE	994,520	101.8140	1,018,140	1,000,000	997,543		397			5.000	5.050	JJ	24,444	50,000	08/11/1998	07/05/2014
946363-DN-5	WAYNE TWP IN MARION CNTY SCH BLDG 04			2	1FE	4,742,168	109.1090	4,773,519	4,375,000	4,686,067		(23,522)			5.000	4.131	JJ	103,906	218,750	08/31/2004	07/10/2018
946363-DQ-8	WAYNE TWP IN MARION CNTY SCH BLDG 04			2	1FE	1,250,782	109.0270	1,264,713	1,160,000	1,236,715		(4,604)			5.000	4.311	JJ	27,550	58,000	08/31/2004	07/10/2020
946363-BJ-6	WAYNE TWP IN MARION CNTY SCH BLDG 98			1	1FE	12,780,831	101.0760	13,175,257	13,035,000	13,165,350		140,928			5.500	6.466	JJ	330,582	716,925	11/07/2000	01/15/2022
952119-BE-4	WEST CLARK IN 2000 SCH BLDG CORP 02			1	1FE	2,731,159	108.4740	2,955,917	2,725,000	2,727,901		(626)			5.500	5.470	JJ	69,109	149,875	12/13/2001	01/15/2023
96008E-EP-0	WESTFIELD IN HIGH SCH 1995 BLDG CORP 98			1	1FE	815,513	101.0060	833,300	825,000	833,250		13,771			5.000	11.756	JJ	20,167	41,250	02/17/1998	07/05/2015
96023P-FF-7	WESTFIELD IN MULTI SCH BLDG CORP 07			1	1FE	1,710,408	107.4870	1,752,038	1,630,000	1,709,299		(1,109)			5.000	4.212	JJ	13,583		10/12/2007	07/15/2022
96023P-FG-5	WESTFIELD IN MULTI SCH BLDG CORP 07			1	1FE	1,794,079	106.9960	1,834,981	1,715,000	1,792,990		(1,089)			5.000	4.251	JJ	14,292		10/12/2007	07/15/2023
96023P-FH-3	WESTFIELD IN MULTI SCH BLDG CORP 07			1	1FE	2,743,799	106.1850	2,797,975	2,635,000	2,742,306		(1,493)			5.000	4.309	JJ	21,958		10/12/2007	01/15/2025
96023P-AS-4	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,866,670	107.3460	1,867,820	1,740,000	1,827,579		(12,564)			5.000	3.821	JJ	40,117	87,000	03/04/2004	07/15/2016
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,711,979	107.1220	1,719,308	1,605,000	1,679,203		(10,617)			5.000	3.931	JJ	37,004	80,250	03/04/2004	07/15/2017
96023P-AU-9	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,042,169	107.0100	2,054,592	1,920,000	2,005,397		(12,204)			5.000	4.031	JJ	44,267	96,000	03/04/2004	07/15/2018
96023P-AV-7	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,026,795	106.5650	2,040,720	1,915,000	1,993,481		(11,190)			5.000	4.132	JJ	44,151	95,750	03/04/2004	07/15/2019
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,160,941	106.3420	1,169,762	1,100,000	1,143,164		(6,147)			5.000	4.232	JJ	25,361	55,000	03/04/2004	07/15/2020
96023P-AX-3	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,337,147	106.0100	2,364,023	2,230,000	2,305,879		(10,769)			5.000	4.322	JJ	51,414	111,500	03/04/2004	07/15/2021
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	442,898	108.4760	455,599	420,000	433,928		(2,182)			5.000	4.320	JJ	9,683	21,000	07/23/2003	07/15/2016
98972L-CR-0	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,156,139	108.4760	1,198,660	1,105,000	1,136,165		(4,866)			5.000	4.420	JJ	25,476	55,250	07/23/2003	07/15/2017
98972L-CS-8	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,183,445	108.4760	1,236,626	1,140,000	1,166,527		(4,128)			5.000	4.520	JJ	26,283	57,000	07/23/2003	07/15/2018
98972L-CV-1	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	2,342,109	108.4760	2,511,219	2,315,000	2,331,656		(2,564)			5.000	4.850	JJ	53,374	115,750	07/23/2003	07/15/2022
829469-AA-3	SIOUX CITY IA CMNTY SCH DIST INFRA 06A				1	11,879,452	100.8700	11,897,617	11,795,000	11,833,608		(45,844)			4.150	3.739	AO	122,373	516,687	01/26/2007	10/01/2008
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,618,769	103.5750	1,631,306	1,575,000	1,609,103		(3,659)			4.500	4.170	AO	17,719	68,625	03/09/2005	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,441,965	103.0360	1,452,808	1,410,000	1,434,923		(2,667)			4.500	4.230	AO	15,863	63,450	03/09/2005	10/01/2019
123345-FA-3	BUTLER CNTY KS USD NO 385 ANDOVER GO 01			1	1FE	4,130,493	104.8350	4,345,411	4,145,000	4,136,330		2,352			5.000	5.083	MS	69,083	207,250	03/27/2001	09/01/2018
256471-FR-9	DODGE CITY KS USD NO 443 G O SCH BLDG 00			1	1FE	1,613,311	104.2280	1,662,437	1,595,000	1,599,118		(2,301)			5.625	5.458	MS	29,906	89,719	09/26/2000	09/01/2016
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	746,941	99.3310	759,882	765,000	748,503		783			4.250	4.321	MS	10,838	32,513	01/27/2005	09/01/2022
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	395,874	100.0040	400,016	400,000	396,191		165			4.375	4.352	MS	5,833	17,500	01/27/2005	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,313,922	99.4400	1,327,524	1,335,000	1,315,475		773			4.375	4.442	MS	19,469	58,406	01/27/2005	09/01/2024
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2006			1	1FE	1,375,000	99.7490	1,371,549	1,375,000	1,375,000					4.500	4.500	MS	20,625	61,875	08/29/2006	09/01/2025
368347-AS-9	GEARY CNTY KS USD 475 G O 2005			1	1FE	745,425	101.0980	758,235	750,000	745,784		181			4.500	4.576	MS	11,250	25,313	12/06/2005	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005			1	1FE	296,616	100.7080	302,124	300,000	296,860		123			4.500	4.643	MS	4,500	6,750	12/06/2005	09/01/2024
478700-XD-4	JOHNSON CNTY KS USD NO 229 BLUE VLY 01A			1	1FE	2,748,726	102.9940	2,791,137	2,710,000	2,738,911		(7,024)			4.250	3.940	AO	28,794	115,175	08/01/2006	10/01/2012
478712-HC-9	JOHNSON CNTY KS USD NO 232 DE SOTO 02A			1	1FE	1,832,743	103.9780	1,907,996	1,835,000	1,833,329		116			5.000	5.011	MS	30,583	91,750	04/23/2002	09/01/2018
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	1,400,000	105.7190	1,480,066	1,400,000	1,400,000					5.000	4.974	MS	23,333	70,000	08/05/2003	09/01/2021
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	197,582	105.4070	210,814	200,000	197,950		92			5.000	5.129	MS	3,333	10,000	08/05/2003	09/01/2022
478712-JK-9	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	534,409	104.5730	543,780	520,000	530,089		(1,276)			4.750	4.407	MS	8,233	24,700	04/28/2004	09/01/2018
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,071,284	104.0970	1,093,019	1,050,000	1,064,923		(1,881)			4.750	4.497	MS	16,625	49,875	04/28/2004	09/01/2019
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,613,940	103.3880	1,659,377	1,605,000	1,611,285		(787)			4.750	4.677	MS	25,413	76,238	04/28/2004	09/01/2021
478712-JP-8	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,895,269	102.7430	1,952,117	1,900,000	1,895,907		189			4.750	4.777	MS	30,083	90,250	04/28/2004	09/01/2022
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,994,750	102.3930	2,068,339	2,020,000	1,997,867		926			4.750	4.902	MS	31,983	95,950	04/28/2004	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	2,023,400	104.2140	2,084,280	2,000,000	2,019,283		(2,078)			4.500	4.348	MS	30,000	90,000	12/07/2005	09/01/2018
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	4,131,816	103.6750	4,250,675	4,100,000	4,126,229		(2,821)			4.500	4.398	MS	61,500	173,700	12/07/2005	09/01/2019
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	3,930,966	105.4850	4,140,286	3,925,000	3,929,236		(516)			5.000	4.977	AO	49,063	196,250	05/24/2004	10/01/2023
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	4,198,045	105.0030	4,436,377	4,225,000	4,201,034		893			5.000	5.076	AO	52,813	211,250	05/24/2004	10/01/2024
481502-D2-5	JUNCTION CITY KS GO REF & IMPT 07 DP			1	1FE	2,204,874	105.3540	2,186,096	2,075,000	2,198,860		(6,014)			5.000	4.389	MS	65,132		05/16/2007	09/01/2026
481502-D3-3	JUNCTION CITY KS GO REF & IMPT 07 DP			1	1FE	2,208,419	105.1120	2,186,330	2,080,000	2,202,475		(5,944)			5.000	4.399	MS	65,289		05/16/2007	09/01/2027
485428-UW-4	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,467,908	107.5750	3,463,915	3,220,000	3,390,400		(17,696)			5.000	4.242	AO	40,250	161,000	04/07/2003	10/01/2016
485428-UX-2	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,375,575	107.1290	3,395,989	3,170,000	3,314,720		(13,512)			5.000	4.359	AO	39,625	158,500	01/24/2003	10/01/2017
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	2,311,931	106.7210	2,374,542	2,225,000	2,287,961		(5,347)			5.000	4.667	AO	27,813	111,250	01/28/2003	10/01/2020
48542K-BS-7	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	160,138	106.4400	164,982	155,000	158,492		(840)			5.000	4.341	AO	1,938	7,750	12/27/2005	10/01/2013
48542K-BU-2	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	152,988	106.4400	159,660	150,000	152,038		(487)			5.000	4.600	AO	1,875	7,500	12/27/2005	10/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
48542K-CE-7	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,058,111	105.4370	3,120,935	2,960,000	3,026,684		(16,048)			5.000	4.488	AO	37,000	145,500	12/27/2005	10/01/2013
48542K-CG-2	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,075,057	105.3290	3,175,669	3,015,000	3,055,955		(9,796)			5.000	4.742	AO	37,688	150,750	12/27/2005	10/01/2015
48542K-RJ-0	KANSAS DEV FIN STATE PROJ 2007 K			1	1FE	1,943,191	104.9010	2,019,344	1,925,000	1,942,740		(451)			5.000	4.976	MN	31,014		08/22/2007	11/01/2027
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	363,027	102.6330	364,347	355,000	359,849		(1,216)			4.000	3.581	MS	4,733	14,200	04/14/2005	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	330,775	102.8710	334,331	325,000	328,856		(744)			4.000	3.721	MS	4,333	6,900	04/14/2005	09/01/2012
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	1,472,731	105.9860	1,494,403	1,410,000	1,458,916		(5,362)			4.500	3.971	MS	21,150	61,200	04/14/2005	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,400,787	105.3000	1,421,550	1,350,000	1,389,639		(4,330)			4.500	4.051	MS	20,250	57,600	04/14/2005	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,329,732	104.6870	1,350,462	1,290,000	1,321,039		(3,378)			4.500	4.131	MS	19,350	58,050	04/14/2005	09/01/2017
690275-WD-0	OVERLAND PARK KS G O INTERNAL IMPT 01			1	1FE	354,536	106.3060	372,071	350,000	351,856		(452)			5.000	4.839	MS	5,833	17,500	02/23/2001	09/01/2015
815626-DU-7	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	3,550,604	105.2320	3,483,179	3,310,000	3,390,033		(27,770)			5.250	4.275	MS	57,925	173,775	06/13/2001	09/01/2010
815645-GW-0	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	807,469	100.6830	820,566	815,000	808,096		295			4.375	4.490	MN	5,943	18,156	10/04/2005	11/01/2023
815645-GX-8	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	911,486	100.2870	927,655	925,000	912,521		488			4.375	4.558	MN	6,745	26,031	10/04/2005	11/01/2024
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	1,274,406	105.2200	1,278,423	1,215,000	1,255,648		(5,316)			4.500	3.650	FA	22,781	54,675	01/23/2004	08/01/2015
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	551,878	104.6230	554,502	530,000	545,077		(1,965)			4.500	3.800	FA	9,938	23,850	01/23/2004	08/01/2016
982683-DU-5	WYANDOTTE CNTY KS USD 202 G O 2004 A REF				1FE	3,232,312	111.1600	3,223,640	2,900,000	3,174,558		(26,104)			5.250	3.821	MS	50,750	152,250	12/09/2004	09/01/2016
982687-EF-8	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	1,423,269	106.3800	1,521,234	1,430,000	1,425,525		1,513			5.600	5.726	MS	26,693	80,080	05/05/2006	09/01/2020
982687-ES-0	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	567,317	105.8550	603,374	570,000	567,575		161			5.600	5.647	MS	10,640	31,920	05/05/2006	09/01/2020
982687-DS-1	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,745,705	106.0040	1,780,867	1,680,000	1,733,857		(5,766)			5.000	4.502	MS	28,000	84,000	11/04/2005	09/01/2023
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	725,137	104.7870	733,509	700,000	720,612		(2,203)			5.000	4.542	MS	11,667	27,500	11/04/2005	09/01/2024
982696-NH-5	WYANDOTTE CNTY KS USD 500 G O 2003			1	1FE	190,487	107.6690	199,188	185,000	189,057		(431)			5.000	4.772	MS	3,083	9,250	06/23/2004	09/01/2019
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04			1	1FE	1,335,738	100.6870	1,364,309	1,355,000	1,337,818		988			4.250	4.322	AO	14,397	57,588	10/20/2004	10/01/2020
473020-LU-7	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,505,496	100.5110	3,507,834	3,490,000	3,504,540		(955)			4.375	4.223	JD	12,724	114,516	03/02/2007	06/01/2024
473020-LV-5	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,655,206	100.1390	3,650,067	3,645,000	3,654,577		(629)			4.375	4.242	JD	13,289	119,602	03/02/2007	06/01/2025
473020-LW-3	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,804,408	99.8090	3,792,742	3,800,000	3,804,137		(271)			4.375	4.262	JD	13,854	124,688	03/02/2007	06/01/2026
473020-LX-1	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,967,102	99.4180	3,946,895	3,970,000	3,967,173		71			4.375	4.285	JD	14,474	130,266	03/02/2007	06/01/2027
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	317,741	102.4080	322,585	315,000	316,800		(257)			4.500	4.390	JJ	7,088	14,175	01/27/2004	01/01/2021
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	250,385	101.8210	254,553	250,000	250,253		(36)			4.500	4.480	JJ	5,625	11,250	01/27/2004	01/01/2022
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,833,303	101.5020	1,872,712	1,845,000	1,834,973		458			4.500	4.580	JJ	41,513	83,025	01/27/2004	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,518,024	101.1850	1,558,249	1,540,000	1,520,913		792			4.500	4.681	JJ	34,650	69,300	01/27/2004	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,581,524	101.0330	1,631,683	1,615,000	1,585,029		1,845			4.200	4.129	FA	28,263	67,830	02/03/2005	02/01/2020
491089-JK-5	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	2,217,801	100.6650	2,295,162	2,280,000	2,223,876		3,104			4.200	4.199	FA	39,900	95,760	02/03/2005	02/01/2021
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,948,659	98.4700	1,969,400	2,000,000	1,952,890		2,140			4.300	4.345	FA	35,833	86,000	01/31/2005	02/01/2023
491513-V5-3	KENTUCKY ST PPTY & BLDGS PROJ 64 1999			1	1FE	239,308	104.2010	244,872	235,000	236,032		524			5.375	5.118	MN	2,105	12,631	09/14/2000	05/01/2013
491513-5B-9	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	17,305,519	104.5750	17,035,268	16,290,000	16,524,624		(125,558)			5.750	4.880	AO	234,169	936,675	10/12/2000	10/01/2009
491513-5D-5	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	15,960,044	106.6640	16,015,600	15,015,000	15,323,815		(102,470)			5.750	4.940	AO	215,841	863,363	10/12/2000	10/01/2010
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A				1FE	2,317,873	103.4180	2,244,171	2,170,000	2,233,185		(38,244)			5.250	3.080	FA	47,469	111,300	07/05/2005	08/01/2009
49151E-SA-2	KENTUCKY ST PPTY & BLDGS PROJ 80 2003A				1FE	3,237,881	110.6890	3,254,257	2,940,000	3,155,145		(21,164)			5.250	4.200	MN	25,725	154,350	10/09/2003	05/01/2016
518651-LV-4	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,850,229	101.2940	2,947,655	2,910,000	2,853,298		2,224			4.500	4.760	FA	54,563	141,863	07/20/2006	08/01/2024
518651-LW-2	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,969,027	100.6510	3,064,823	3,045,000	2,972,616		2,601			4.500	4.817	FA	57,094	148,444	07/20/2006	08/01/2025
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977			1	1	323,293	103.0620	355,564	345,000	341,430		1,138			5.750	9.415	JJ	9,919	19,838	07/29/1977	07/01/2010
680454-QF-5	OLDHAM CNTY KY SCH DIST - COP 07			1	1FE	7,425,752	101.5510	7,707,721	7,590,000	7,428,619		2,866			4.625	4.903	JD	29,253	175,519	06/20/2007	06/01/2026
680454-RA-5	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	2,655,599	100.3370	2,694,048	2,685,000	2,655,858		259			4.500	4.639	MS	40,275		09/14/2007	09/01/2025
680454-RB-3	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	2,807,051	100.0250	2,850,713	2,850,000	2,807,399		348			4.500	4.691	MS	42,750		09/14/2007	09/01/2026
680454-RC-1	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	11,850,793	99.7400	12,053,579	12,085,000	11,852,543		1,751			4.500	4.747	MS	181,275		09/14/2007	09/01/2027
546279-LR-9	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	6,741,507	104.5790	7,215,951	6,900,000	6,770,805		5,801			5.125	5.309	JD	29,469	353,625	04/12/2002	12/01/2024
546279-LS-7	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	9,250,000	106.2710	9,830,068	9,250,000	9,250,000					5.200	5.275	JD	40,083	481,000	10/23/2002	12/01/2027
546279-M8-0	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	1,117,906	103.4420	1,143,034	1,105,000	1,117,627		(279)			4.500	4.256	JD	4,144	12,431	09/14/2007	12/01/2020
546279-M9-8	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	2,791,468	102.9680	2,852,214	2,770,000	2,791,005		(463)			4.500	4.305	JD	10,388	31,163	09/14/2007	12/01/2021
546279-N2-2	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	2,911,107	102.1050	2,961,045	2,900,000	2,910,868		(239)			4.500	4.354	JD	10,875	32,625	09/14/2007	12/01/2022
546279-N5-5	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	3,262,511	100.4820	3,310,882	3,295,000	3,262,810		299			4.500	4.527	JD	12,356	37,069	09/14/2007	12/01/2025
546279-N6-3	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	3,401,804	100.1760	3,456,072	3,450,000	3,402,212		408			4.500	4.579	JD	12,938	38,813	09/14/2007	12/01/2026
546279-N7-1	LOUISIANA LOC GOVT EAST ASCENSION 07			1	1FE	3,534,192	99.9470	3,598,092	3,600,000	3,534,706		514			4.500	4.634	JD	13,500	40,500	09/14/2007	12/01/2027
546279-S5-0	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,029,939	101.7000	3,081,510	3,030,000	3,029,940					4.500	4.482	MN	18,180		10/31/2007	11/01/2023
546279-S6-8	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,288,285	101.2180	3,340,194	3,300,000	3,288,347		62			4.500	4.526	MN	19,800		10/31/2007	11/01/2024
546279-S7-6	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,424,712	100.5010	3,467,285	3,450,000	3,424,835		123			4.500	4.574	MN	20,700		10/31/2007	11/01/2025
546279-S8-4	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,564,119	100.1850	3,611,669	3,605,000	3,564,302		183			4.500	4.624	MN	21,630		10/31/2007	11/01/2026
546279-S9-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,745,794	99.9480	3,803,021	3,805,000	3,746,039		245			4.500	4.678	MN	22,830		10/31/2007	11/01/2027
546279-T4-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	10,240,000	99.8430	10,223,923	10,240,000	10,240,000					4.750	4.750	MN	64,853		10/31/2007	11/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
546405-BZ-3	LOUISIANA OFFICE FACS LSE CAPITOL 01			1	1FE	827,419	107.4060	800,175	745,000	784,058		(8,684)			5.500	4.084	MN	6,829	40,975	07/15/2002	05/01/2013
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	7,548,485	104.4050	7,705,089	7,380,000	7,487,917		(15,736)			5.000	4.710	MN	61,500	369,000	10/23/2003	11/01/2021
546405-DG-3	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	1,642,306	102.2400	1,692,072	1,655,000	1,644,047		453			4.750	4.848	MN	13,102	78,613	10/27/2003	11/01/2023
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	816,352	105.4990	843,992	800,000	810,479		(1,527)			5.000	4.740	MN	6,667	40,000	10/29/2003	11/01/2022
546405-AK-7	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	2,976,894	103.5190	3,048,635	2,945,000	2,953,252		(3,503)			5.500	5.261	MS	53,992	161,975	11/30/1999	03/01/2011
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	9,306,411	103.4030	8,913,339	8,620,000	8,824,255		(96,789)			5.500	4.240	MS	158,033	474,100	07/11/2002	03/01/2014
546398-WG-9	LOUISIANA PUB FAC HURRICANE RELIEF 07			1	1FE	38,983,200	97.7170	39,086,800	40,000,000	38,988,007		4,807			4.500	4.867	JD	240,000		10/31/2007	06/01/2027
546415-TW-0	LOUISIANA ST G O SER 2005 A REF			1	1FE	6,276,922	109.8780	6,268,540	5,705,000	6,166,922		(51,204)			5.250	3.820	FA	124,797	299,513	01/13/2005	08/01/2016
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000				1FE	277,187	102.2660	271,005	265,000	266,643		(1,714)			5.500	4.800	JD	1,215		12/01/2000	12/01/2008
647634-6Z-2	NEW ORLEANS LA CTFS INDBT 2000				1FE	1,413,302	104.5430	1,411,331	1,350,000	1,365,866		(7,721)			5.500	4.850	JD	6,188	74,250	12/01/2000	12/01/2009
647634-7A-6	NEW ORLEANS LA CTFS INDBT 2000				1FE	355,960	106.0790	360,669	340,000	345,481		(1,708)			5.500	4.900	JD	1,558	18,700	12/01/2000	12/01/2010
647634-5C-4	NEW ORLEANS LA G O 1998 REF				1FE	1,118,946	112.2550	1,122,550	1,000,000	1,098,769		(7,853)			5.500	4.000	JD	4,583	55,000	09/09/2004	12/01/2017
647634-5D-2	NEW ORLEANS LA G O 1998 REF				1FE	2,046,351	112.5860	2,026,548	1,800,000	1,988,601		(13,300)			5.500	3.796	JD	8,250	99,000	06/04/2003	12/01/2018
64763F-DF-3	NEW ORLEANS LA G O 2002 REF			1	1FE	9,065,740	104.1290	9,631,933	9,250,000	9,106,413		8,040			5.125	5.378	MS	158,021	474,063	03/13/2002	09/01/2021
64763F-KB-4	NEW ORLEANS LA G O 2005 REF				1FE	1,200,216	104.8840	1,190,433	1,135,000	1,172,757		(12,026)			5.000	3.251	JD	4,729	34,875	05/26/2005	12/01/2010
64763F-KC-2	NEW ORLEANS LA G O 2005 REF				1FE	2,177,204	106.0470	2,173,964	2,050,000	2,133,085		(19,290)			5.000	3.361	JD	8,542	51,250	05/26/2005	12/01/2011
64763F-KF-5	NEW ORLEANS LA G O 2005 REF				1FE	2,546,197	109.3060	2,568,691	2,350,000	2,506,531		(19,187)			5.250	3.721	JD	10,281	123,375	08/25/2005	12/01/2014
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 2005				1FE	1,914,295	107.1470	1,928,646	1,800,000	1,882,135		(14,044)			5.000	3.541	MS	30,000	90,000	06/10/2005	03/01/2013
647634-6L-3	NEW ORLEANS LA G O PUB IMPT 1999			1	1FE	5,048,475	104.8950	5,386,358	5,135,000	5,101,139		16,953			5.800	6.183	MN	49,638	297,830	09/30/1999	11/01/2024
64763F-DE-6	NEW ORLEANS LA G O PUB IMPT 2002			1	1FE	3,855,625	104.6430	4,054,916	3,875,000	3,857,603		392			5.350	5.413	JD	17,276	207,313	04/17/2002	12/01/2031
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,123,885	106.4410	1,138,919	1,070,000	1,104,208		(4,964)			5.000	4.379	JD	4,458	53,500	09/16/2003	12/01/2018
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	624,714	106.3320	637,992	600,000	615,721		(2,273)			5.000	4.489	JD	2,500	30,000	09/16/2003	12/01/2019
64763F-FL-8	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,415,128	106.1690	1,454,515	1,370,000	1,398,759		(4,143)			5.000	4.589	JD	5,708	68,500	09/16/2003	12/01/2020
64763F-FM-6	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,306,582	105.8970	1,350,187	1,275,000	1,295,163		(2,895)			5.000	4.689	JD	5,313	63,750	09/16/2003	12/01/2021
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	956,431	105.5720	992,377	940,000	950,507		(1,504)			5.000	4.779	JD	3,917	47,000	09/16/2003	12/01/2022
686655-BW-0	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	294,060	103.9880	301,565	290,000	291,511		(432)			5.000	4.852	MS	4,833	14,500	02/15/2001	03/01/2014
686655-BX-8	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	241,478	104.6020	251,045	240,000	240,552		(157)			5.000	4.938	MS	4,000	12,000	02/15/2001	03/01/2015
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02				1FE	357,445	103.7780	347,656	335,000	342,458		(2,993)			5.000	3.992	MN	2,792	16,750	06/27/2002	05/01/2010
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,523,071	110.2670	1,543,738	1,400,000	1,484,799		(9,926)			5.250	3.990	MS	24,500	73,500	01/29/2004	03/01/2015
787515-QX-6	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,664,667	110.7740	1,700,381	1,535,000	1,631,783		(9,693)			5.250	3.960	MS	26,863	80,588	01/26/2004	03/01/2016
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,659,589	111.1600	1,695,190	1,525,000	1,629,829		(9,140)			5.250	4.080	MS	26,688	80,063	01/26/2004	03/01/2017
56041M-GF-5	MAINE GOVT FAC LSE RENTAL 2004 C				1FE	7,056,589	108.3850	7,104,637	6,555,000	6,947,181		(59,906)			5.000	3.830	AO	81,938	327,750	02/14/2006	10/01/2013
560425-KF-6	MAINE HLTH & HIGHER EDL FACS AUTH 02A			1	1FE	5,578,820	103.4610	5,783,470	5,590,000	5,580,112		278			5.125	5.151	JJ	143,244	286,488	10/30/2002	07/01/2032
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B			1	1FE	2,116,275	106.4350	2,213,848	2,080,000	2,103,876		(3,716)			5.000	4.760	JJ	52,000	104,000	06/14/2004	07/01/2019
560425-QF-0	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,302,200	106.4620	1,282,867	1,205,000	1,269,433		(10,311)			5.000	3.971	JJ	30,125	60,250	09/18/2003	07/01/2014
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,448,658	106.2060	1,433,781	1,350,000	1,410,593		(9,642)			5.000	4.081	JJ	33,750	67,500	09/18/2003	07/01/2015
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,059,496	106.2060	1,056,750	995,000	1,034,685		(6,294)			5.000	4.181	JJ	24,875	49,750	09/18/2003	07/01/2016
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,047,730	105.5180	1,055,180	1,000,000	1,029,483		(4,644)			5.000	4.391	JJ	25,000	50,000	09/18/2003	07/01/2018
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,142,801	105.4170	1,159,587	1,100,000	1,126,491		(4,158)			5.000	4.501	JJ	27,500	55,000	09/18/2003	07/01/2019
560425-SZ-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,237,326	108.3580	3,337,426	3,080,000	3,189,538		(14,154)			5.250	4.611	JJ	80,850	161,700	05/13/2004	07/01/2015
560425-TB-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	2,987,327	108.0580	3,090,459	2,860,000	2,948,759		(11,434)			5.250	4.691	JJ	75,075	150,150	05/13/2004	07/01/2016
560425-TH-3	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,499,362	106.8410	3,627,252	3,395,000	3,467,939		(9,335)			5.250	4.861	JJ	89,119	178,238	05/13/2004	07/01/2020
560425-TJ-9	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,675,091	106.4880	3,817,595	3,585,000	3,648,032		(8,045)			5.250	4.931	JJ	94,106	188,213	05/13/2004	07/01/2021
560425-TK-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,845,819	106.9000	4,035,475	3,775,000	3,824,608		(6,313)			5.250	5.011	JJ	99,094	198,188	05/13/2004	07/01/2022
560425-TL-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	4,397,369	103.9860	4,674,171	4,495,000	4,408,567		3,339			5.000	5.281	JJ	112,375	224,750	05/13/2004	07/01/2025
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	873,890	105.8940	868,331	820,000	862,878		(4,776)			5.000	4.181	JJ	20,500	38,500	07/29/2005	07/01/2022
560425-VM-9	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,403,944	105.8280	1,396,930	1,320,000	1,386,791		(7,432)			5.000	4.201	JJ	33,000	66,000	07/29/2005	07/01/2023
560425-VT-4	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,365,171	104.7750	1,346,359	1,285,000	1,348,814		(7,096)			5.000	4.221	JJ	32,125	64,250	07/29/2005	07/01/2024
560425-XU-9	MAINE HLTH & HIGHER EDL FACS AUTH 06A			1	1FE	2,430,526	106.0270	2,417,416	2,280,000	2,405,208		(13,972)			5.000	4.141	JJ	57,000	114,000	02/22/2006	07/01/2020
560425-B8-2	MAINE HLTH & HIGHER EDL FACS AUTH 06B			1	1FE	2,296,403	106.5690	2,312,547	2,170,000	2,278,650		(10,392)			5.000	4.292	JJ	54,250	108,500	03/24/2006	07/01/2022
560425-K6-6	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	4,475,403	102.7700	4,588,681	4,465,000	4,475,028		(375)			4.750	4.693	JJ	96,029		06/28/2007	07/01/2023
560425-K7-4	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	4,995,000	102.6910	5,129,415	4,995,000	4,995,000					4.750	4.750	JJ	107,427		06/28/2007	07/01/2024
560425-K8-2	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	5,232,307	102.3790	5,369,779	5,245,000	5,232,513		205			4.750	4.753	JJ	112,804		06/28/2007	07/01/2025
560425-K9-0	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	5,454,524	102.0690	5,588,278	5,475,000	5,454,829		305			4.750	4.770	JJ	117,751		06/28/2007	07/01/2026
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05				1FE	947,131	101.2900	916,675	905,000	914,586		(14,004)			5.000	3.048	MS	15,083	20,250	05/18/2005	09/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05				1FE	4,641,867	103.3650	4,527,387	4,380,000	4,498,369		(64,613)			5.000	3.018	AO	54,750	195,250	07/05/2005	10/01/2009
575827-EK-2	MASSACHUSETTS G O 1996 A REF				1FE	594,522	118.8020	582,130	490,000	557,571		(8,390)			6.500	4.159	MN	5,308	35,100	03/26/2003	11/01/2014
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C			1	1FE	8,075,111	106.7730	7,821,122	7,325,000	7,738,542		(140,723)			5.750	3.384	AO	105,297	416,875	07/27/2005	10/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C				1FE	6,577,881	110.9520	6,462,954	5,825,000	6,256,540		(64,355)			5.500	4.060	MN	53,396	320,375	07/16/2002	11/01/2013
57582N-DV-4	MASSACHUSETTS G O CONS LOAN 2002 C			1	1FE	4,776,096	107.4750	5,158,800	4,800,000	4,785,588		2,571			5.000	5.069	MN	40,000	240,000	06/21/2002	11/01/2021
071446-AU-2	BATTLE CREEK MI SCH DIST BLD & SITE 07			1	1FE	5,406,891	101.9570	5,556,657	5,450,000	5,407,562		671			4.750	4.757	MN	43,146	70,191	06/14/2007	05/01/2028
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	931,983	108.6780	923,763	850,000	906,929		(7,744)			5.250	4.039	MN	7,438	44,625	07/23/2004	05/01/2015
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	896,957	108.3840	894,168	825,000	875,048		(6,780)			5.250	4.149	MN	7,219	43,313	07/23/2004	05/01/2016
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,553,655	105.7530	1,586,295	1,500,000	1,537,533		(5,011)			5.000	4.539	MN	12,500	75,000	07/23/2004	05/01/2020
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	363,661	107.1680	364,371	340,000	353,688		(2,250)			5.000	4.150	MN	2,833	17,000	03/03/2003	05/01/2016
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	316,812	106.4490	319,347	300,000	309,759		(1,596)			5.000	4.310	MN	2,500	15,000	03/03/2003	05/01/2018
182252-NW-2	CLARKSTON MI CMNTY SCH G O 1998 REF			1	1FE	2,038,602	100.6520	2,063,366	2,050,000	2,044,427		731			4.950	5.001	MN	16,913	101,475	02/24/1998	05/01/2014
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	220,496	105.8800	222,348	210,000	217,300		(990)			4.750	4.121	MN	1,663	9,975	07/27/2004	05/01/2015
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF			1	1FE	926,512	108.3230	926,162	855,000	896,215		(6,756)			5.250	4.229	MN	7,481	44,888	01/27/2003	05/01/2015
242595-KJ-4	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,628,768	107.0450	3,826,859	3,575,000	3,602,615		(5,608)			5.000	4.799	MN	29,792	178,750	10/29/2002	05/01/2019
242595-KK-1	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,400,245	107.0450	3,612,769	3,375,000	3,387,995		(2,632)			5.000	4.899	MN	28,125	168,750	10/29/2002	05/01/2020
251093-ZA-1	DETROIT MI G O 2004 A-1			1	1FE	6,207,100	105.6270	6,284,807	5,950,000	6,129,956		(24,486)			5.000	4.440	AO	74,375	297,500	08/27/2004	04/01/2021
251129-WZ-1	DETROIT MI SCH DIST BLDG & SITE 1998 B			1	1FE	5,024,266	104.0060	5,257,503	5,055,000	5,078,283		23,283			5.375	5.740	MN	45,284	271,706	03/29/2000	05/01/2013
252255-JR-6	DEXTER MI CMNTY SCHS G O 2003			1	1FE	1,983,612	107.1680	1,971,891	1,840,000	1,923,039		(13,691)			5.000	4.050	MN	15,333	92,000	03/11/2003	05/01/2016
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003			1	1FE	508,412	106.7170	506,906	475,000	494,355		(3,182)			5.000	4.140	MN	3,958	23,750	03/11/2003	05/01/2017
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003			1	1FE	158,268	106.4000	159,600	150,000	154,808		(786)			5.000	4.320	MN	1,250	7,500	03/11/2003	05/01/2019
265201-ES-8	DUNDEE MI CMNTY SCH DIST G O BDS 2000			1	1FE	2,406,100	105.0610	2,626,525	2,500,000	2,457,466		16,475			5.375	6.166	MN	22,396	134,375	11/02/2000	05/01/2027
365136-ME-7	GARDEN CITY MI SCH DIST G O 06 REF			1	1FE	5,302,284	100.3520	5,348,762	5,330,000	5,303,526		988			4.500	4.567	MN	39,975	263,169	08/31/2006	05/01/2026
388712-BS-9	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	4,605,156	104.9680	4,907,254	4,675,000	4,645,160		11,605			5.625	5.919	MN	43,828	262,969	10/10/2000	05/01/2021
388712-BT-7	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	3,902,160	105.6400	4,225,600	4,000,000	3,955,503		17,242			5.625	6.141	MN	37,500	225,000	10/10/2000	05/01/2026
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002			1	1FE	680,771	105.3510	711,119	675,000	677,856		(579)			5.000	4.890	MN	5,625	33,750	05/10/2002	05/01/2016
421560-HR-7	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,829,198	105.5690	1,926,634	1,825,000	1,827,081		(421)			5.000	4.970	MN	15,208	91,250	05/10/2002	05/01/2017
421560-HS-5	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,767,226	105.5130	1,872,856	1,775,000	1,769,294		412			5.000	5.056	MN	14,792	88,750	05/10/2002	05/01/2018
421560-HT-3	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,898,974	105.5950	2,032,704	1,925,000	1,905,276		1,257			5.000	5.175	MN	16,042	96,250	05/10/2002	05/01/2019
421560-HU-0	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,933,703	105.6360	2,086,311	1,975,000	1,942,837		1,824			5.000	5.272	MN	16,458	98,750	05/10/2002	05/01/2020
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	2,554,250	102.8090	2,559,944	2,490,000	2,536,131		(6,246)			4.500	4.181	MN	18,675	112,050	01/30/2004	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	1,058,689	102.3590	1,064,534	1,040,000	1,052,531		(1,689)			4.500	4.281	MN	7,800	46,800	01/30/2004	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	2,078,365	102.0230	2,096,573	2,055,000	2,070,688		(2,109)			4.500	4.361	MN	15,413	92,475	01/30/2004	05/01/2020
443114-QU-0	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	632,520	101.6880	640,634	630,000	631,694		(227)			4.500	4.452	MN	4,725	28,350	01/30/2004	05/01/2021
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 REF			1	1FE	4,049,253	107.1110	4,177,329	3,900,000	4,031,263		(12,721)			5.000	4.508	MN	32,500	234,042	07/14/2006	05/01/2021
509642-FN-9	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	813,526	107.0450	893,826	835,000	816,856		3,330			5.000	5.571	MN	6,958	41,750	01/03/2007	05/01/2022
509642-FP-4	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	404,327	107.0450	444,237	415,000	404,841		513			5.000	5.563	MN	3,458	20,750	01/03/2007	05/01/2022
563336-BM-7	MANISTEE MI AREA PUB SCHS G O 2001 REF			1	1FE	2,366,700	104.9530	2,534,615	2,415,000	2,379,379		2,258			5.000	5.166	MN	20,125	120,750	03/16/2001	05/01/2020
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	4,668,241	104.7480	4,561,775	4,355,000	4,534,824		(60,455)			5.000	3.251	AO	45,969	192,750	07/05/2005	10/15/2010
594614-ZQ-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I			2	1FE	12,828,627	105.8080	12,696,960	12,000,000	12,528,112		(127,485)			5.000	4.418	AO	126,667	600,000	05/18/2005	10/15/2029
594622-AL-6	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,882,062	104.2550	1,970,420	1,890,000	1,887,431		976			5.000	5.059	JD	7,875	94,500	08/08/2000	06/01/2011
594622-AM-4	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,460,434	104.3970	1,545,076	1,480,000	1,473,123		2,606			5.000	5.206	JD	6,167	74,000	08/08/2000	06/01/2012
594913-AN-5	MICHIGAN ST COP HSE REPRENTATIVES 98				1FE	3,370,788	108.1450	3,422,789	3,165,000	3,269,613		(19,970)			5.250	4.450	FA	62,773	166,163	05/22/2002	08/15/2012
594913-AT-2	MICHIGAN ST COP HSE REPRENTATIVES 98			1	1FE	14,187,128	101.7560	14,881,815	14,625,000	14,328,463		19,051			5.000	5.748	FA	276,250	731,250	07/09/1998	08/15/2020
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	2,473,731	103.7270	2,499,821	2,410,000	2,455,577		(6,173)			4.500	4.161	MN	18,075	108,450	01/30/2004	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	5,151,698	103.3860	5,231,332	5,060,000	5,125,507		(8,837)			4.500	4.261	MN	37,950	227,700	01/30/2004	05/01/2019
776134-LH-9	ROMEO MI CMNTY SD BLDG G O 2000			1	1FE	2,246,288	104.2490	2,345,603	2,250,000	2,248,826		463			5.000	5.022	MN	18,750	112,500	10/31/2000	05/01/2011
838736-UP-9	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	5,548,407	101.1720	5,549,284	5,485,000	5,541,949		(5,562)			4.500	4.350	MN	41,138	221,389	10/10/2006	05/01/2022
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	4,775,058	100.7550	4,770,749	4,735,000	4,770,986		(3,508)			4.500	4.390	MN	35,513	162,983	10/10/2006	05/01/2023
838736-UR-5	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,977,581	100.3390	6,958,510	6,935,000	6,973,258		(3,724)			4.500	4.420	MN	52,013	308,958	10/10/2006	05/01/2024
838736-US-3	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,640,406	100.0630	6,614,164	6,610,000	6,637,322		(2,657)			4.500	4.440	MN	49,575	292,124	10/10/2006	05/01/2025
846625-HQ-7	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,136,882	107.5000	1,139,500	1,060,000	1,113,290		(7,235)			5.000	4.089	MN	8,833	53,000	07/21/2004	05/01/2015
846625-HV-6	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,372,515	105.7530	1,401,227	1,325,000	1,358,155		(4,427)			5.000	4.538	MN	11,042	66,250	07/21/2004	05/01/2020
935324-G3-1	WARREN MI DOWNTOWN DEV GO LTD 05			1	1FE	2,256,311	99.9340	2,278,495	2,280,000	2,257,920		826			4.500	4.634	AO	25,650	102,600	12/29/2005	10/01/2025
944488-MH-5	WAYNE CNTY MI BLDG AUTH CAP IMPT 96A			1	1FE	1,930,920	100.9010	2,018,020	2,000,000	1,965,983		4,665			5.250	5.580	JD	8,750	105,000	07/07/2000	06/01/2016
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	1,489,683	106.0250	1,558,568	1,470,000	1,483,908		(1,756)			5.000	4.830	FA	30,625	73,500	06/08/2004	02/01/2021
124637-GZ-6	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	1,854,407	105.7280	1,945,395	1,840,000	1,850,190		(1,283)			5.000	4.900	FA	38,333	92,000	06/08/2004	02/01/2022
227840-FH-3	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,748,978	106.1080	1,830,363	1,725,000	1,742,368		(2,013)			5.000	4.830	FA	35,938	86,250	06/08/2004	02/01/2021
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	665,366	106.1060	700,300	660,000	663,891		(450)			5.000	4.900	FA	13,750	33,000	06/08/2004	02/01/2022
23409R-BB-4	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,662,424	106.0020	1,722,533	1,625,000	1,641,967		(3,770)			5.000	4.761	JJ	40,625	81,250	11/21/2001	01/01/2015
23409R-BC-2	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,446,375	106.1550	1,512,709	1,425,000	1,434,716		(2,154)			5.000	4.851	JJ	35,625	71,250	11/21/2001	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
23409R-BD-0	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	881,860	105.8480	926,170	875,000	878,126		(691)			5.000	4.925	JJ	21,875	43,750	11/21/2001	01/01/2017
23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,852,812	105.7340	1,956,079	1,850,000	1,851,284		(283)			5.000	4.986	JJ	46,250	92,500	11/21/2001	01/01/2018
311315-QP-3	FARMINGTON MN INDPT SCH DIST 192 06A			1	1FE	6,284,484	101.7590	6,380,289	6,270,000	6,282,325		(1,241)			4.500	4.467	FA	117,563	379,650	03/21/2006	02/01/2024
60374A-3T-4	MINNEAPOLIS MN G O CONVENTION CTR 02			1	1FE	2,061,029	103.3830	2,119,352	2,050,000	2,054,358		(1,358)			5.000	4.921	JD	8,542	102,500	07/10/2002	12/01/2020
603792-KE-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	805,872	102.0130	816,104	800,000	800,919		(807)			5.000	4.889	FA	16,667	40,000	11/15/2000	02/01/2010
603792-KF-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	976,307	102.0130	994,627	975,000	975,205		(180)			5.000	4.979	FA	20,313	48,750	11/15/2000	02/01/2011
603792-KG-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,117,811	102.0130	1,147,646	1,125,000	1,121,893		669			5.000	5.152	FA	23,438	56,250	11/15/2000	02/01/2012
603792-KJ-0	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,830,982	102.1440	1,889,664	1,850,000	1,839,600		1,418			5.125	5.410	FA	39,505	94,813	11/15/2000	02/01/2014
603792-KK-7	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,930,091	102.2220	1,993,329	1,950,000	1,938,213		1,339			5.200	5.498	FA	42,250	101,400	11/15/2000	02/01/2015
603792-KL-5	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,334,772	102.3270	2,404,685	2,350,000	2,340,390		928			5.300	5.497	FA	51,896	124,550	11/15/2000	02/01/2016
603792-KM-3	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,441,163	102.3800	2,523,667	2,465,000	2,449,136		1,320			5.350	5.656	FA	54,949	131,878	11/20/2000	02/01/2017
603792-KN-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,382,136	102.4060	1,433,684	1,400,000	1,387,576		902			5.375	5.792	FA	31,354	75,250	11/20/2000	02/01/2018
603792-KP-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,977,880	102.4320	2,058,883	2,010,000	1,986,808		1,482			5.400	5.938	FA	45,225	108,540	11/20/2000	02/01/2019
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	3,924,383	100.3210	4,032,904	4,020,000	3,933,337		4,708			4.250	4.080	AO	42,713	170,850	02/15/2005	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	4,734,669	100.0490	4,892,396	4,890,000	4,748,085		6,961			4.250	4.140	AO	51,956	207,825	02/15/2005	04/01/2022
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	2,604,057	100.2100	2,675,607	2,670,000	2,609,857		3,012			4.250	4.200	FA	47,281	113,475	01/31/2005	02/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	2,767,983	99.1180	2,829,819	2,855,000	2,775,060		3,635			4.250	4.232	FA	50,557	121,338	01/31/2005	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,203,030	100.1820	3,280,961	3,275,000	3,208,244		2,765			4.375	4.290	FA	59,701	143,281	01/31/2005	02/01/2024
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	1,077,694	99.9370	1,109,301	1,110,000	1,079,902		1,138			4.375	4.350	FA	20,234	48,563	01/31/2005	02/01/2025
681181-MH-3	OLMSTED CNTY MN RESOURCE REC 2007A			1	1FE	4,750,623	98.7050	4,698,358	4,760,000	4,750,866		243			4.375	4.632	FA	156,188		03/15/2007	02/01/2026
681181-MJ-9	OLMSTED CNTY MN RESOURCE REC 2007A			1	1FE	4,903,567	96.7890	4,762,019	4,920,000	4,903,962		395			4.375	4.654	FA	161,438		03/15/2007	02/01/2027
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	337,623	106.5080	356,802	335,000	336,220		(264)			5.000	4.907	FA	6,979	16,750	12/11/2001	02/01/2013
713567-DS-1	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	1,400,000	106.5080	1,491,112	1,400,000	1,400,000					5.000	4.999	FA	29,167	70,000	12/11/2001	02/01/2014
849832-SN-1	SPRING LAKE PARK MN ISD NO 16 2006			1	1FE	679,478	98.7860	681,623	690,000	679,856		330			4.375	4.569	FA	12,578	22,137	10/11/2006	02/01/2027
415072-GF-8	HARRISON CNTY MS SCH DIST LTD TAX 2007			1	1FE	1,114,850	107.2030	1,130,992	1,055,000	1,112,385		(2,465)			5.000	4.459	AO	27,694		05/31/2007	10/01/2021
468430-6A-6	JACKSON MS G O 2005 REF				1FE	800,467	108.4490	802,523	740,000	787,531		(6,045)			5.000	3.681	AO	9,250	37,000	07/13/2005	10/01/2014
60534Q-UD-1	MISSISSIPPI DEV BK HINDS 2007A			1	1FE	6,525,596	97.4740	6,418,663	6,585,000	6,526,406		810			4.500	4.394	AO	74,081	158,231	02/27/2007	10/01/2036
60534Q-QD-6	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	1,898,448	101.2340	1,913,323	1,890,000	1,897,584		(756)			4.500	4.442	MS	28,350	69,221	10/20/2006	03/01/2023
60534Q-QE-4	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,315,082	100.8220	2,328,988	2,310,000	2,314,563		(454)			4.500	4.472	MS	34,650	84,604	10/20/2006	03/01/2024
60534Q-QF-1	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,510,000	100.2090	2,515,246	2,510,000	2,510,000					4.500	4.501	MS	37,650	91,929	10/20/2006	03/01/2025
60534Q-QG-9	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,069,564	99.9370	2,073,693	2,075,000	2,069,772		182			4.500	4.536	MS	31,125	75,997	10/20/2006	03/01/2026
60534Q-NT-4	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	3,605,602	102.1420	3,651,577	3,575,000	3,602,430		(2,611)			4.500	4.392	JJ	80,438	116,188	09/22/2006	01/01/2021
60534Q-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	3,013,569	101.3560	3,035,612	2,995,000	3,011,647		(1,582)			4.500	4.422	JJ	67,388	86,088	09/22/2006	01/01/2022
60534Q-NX-5	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	8,633,110	99.4600	8,553,560	8,600,000	8,629,687		(2,817)			4.500	4.452	JJ	193,500	279,500	09/22/2006	01/01/2023
60534P-KT-9	MISSISSIPPI DEV BK OKTIBBEHA 2002			1	1FE	1,264,200	106.1110	1,326,388	1,250,000	1,258,316		(1,286)			5.100	4.960	JJ	31,875	63,750	12/04/2002	07/01/2020
605579-3D-1	MISSISSIPPI ST G O 2001 REF				1FE	228,683	112.6140	225,228	200,000	220,693		(2,273)			5.500	3.880	MS	3,667	11,000	07/15/2003	09/01/2015
605579-3X-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,065,370	107.6610	5,070,833	4,710,000	4,870,004		(36,655)			5.375	4.422	JD	21,097	253,163	01/09/2002	12/01/2011
605579-3Y-5	MISSISSIPPI ST G O 2002 A REF				1FE	5,889,128	109.0920	5,836,422	5,350,000	5,639,078		(52,178)			5.375	4.059	JD	23,964	287,563	09/06/2002	12/01/2012
605579-4J-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,402,100	110.9820	5,549,100	5,000,000	5,227,950		(32,816)			5.500	4.611	JD	22,917	275,000	01/09/2002	12/01/2013
605579-2X-8	MISSISSIPPI ST G O CAP IMPT 01			1	1FE	4,501,571	106.5770	4,454,919	4,180,000	4,390,531		(50,237)			5.125	3.347	MN	35,704	214,225	07/06/2005	11/01/2016
605578-2B-8	MISSISSIPPI ST G O GAMING CNTY HWY 98A			1	1FE	2,688,263	101.1040	2,401,220	2,375,000	2,410,517		(69,866)			5.250	2.226	JJ	62,344	124,688	11/20/2003	07/01/2012
105445-DM-9	BRANSON MO REORG SCH DIST NO R-4 05			1	1FE	939,438	104.9590	944,631	900,000	933,975		(3,957)			5.000	4.380	MS	15,000	45,000	08/07/2006	03/01/2025
147848-AR-6	CASS CNTY MO COP SER 2001			1	1FE	1,154,481	103.8690	1,189,300	1,145,000	1,148,732		(1,036)			5.000	4.889	AO	14,313	57,250	09/17/2001	04/01/2018
147848-AS-4	CASS CNTY MO COP SER 2001			1	1FE	2,471,045	103.9000	2,555,940	2,460,000	2,464,354		(1,207)			5.000	4.939	AO	30,750	123,000	09/17/2001	04/01/2019
16645P-DA-6	CHESTERFIELD MO COP 2004				1FE	1,384,006	107.6900	1,399,970	1,300,000	1,367,481		(5,204)			5.000	4.360	FA	24,556	65,000	07/26/2004	02/15/2018
16645P-DB-4	CHESTERFIELD MO COP 2004				1FE	1,482,964	107.5620	1,505,868	1,400,000	1,468,201		(4,653)			5.000	4.440	FA	26,444	70,000	07/26/2004	02/15/2019
16645P-DC-2	CHESTERFIELD MO COP 2004				1FE	1,577,715	107.5040	1,612,560	1,500,000	1,565,168		(3,959)			5.000	4.530	FA	28,333	75,000	07/26/2004	02/15/2020
16645P-DD-0	CHESTERFIELD MO COP 2004				1FE	1,460,816	107.5600	1,505,840	1,400,000	1,451,882		(2,822)			5.000	4.620	FA	26,444	70,000	07/26/2004	02/15/2021
16645P-DE-8	CHESTERFIELD MO COP 2004				1FE	1,035,440	107.3290	1,073,290	1,000,000	1,030,687		(1,503)			5.000	4.700	FA	18,889	50,000	07/26/2004	02/15/2022
16645P-DX-6	CHESTERFIELD MO COP 2005			1	1FE	394,104	105.9670	392,078	370,000	389,722		(2,061)			5.000	4.147	JD	1,542	18,500	01/20/2005	12/01/2020
16645P-DY-4	CHESTERFIELD MO COP 2005			1	1FE	899,343	105.8840	900,014	850,000	890,364		(4,201)			5.000	4.187	JD	3,542	42,500	01/20/2005	12/01/2021
16645P-DZ-1	CHESTERFIELD MO COP 2005			1	1FE	959,581	105.1390	956,765	910,000	950,577		(4,215)			5.000	4.237	JD	3,792	45,500	01/20/2005	12/01/2022
16645P-EA-5	CHESTERFIELD MO COP 2005			1	1FE	1,039,568	105.0700	1,040,193	990,000	1,030,578		(4,205)			5.000	4.287	JD	4,125	49,500	01/20/2005	12/01/2023
16645P-EB-3	CHESTERFIELD MO COP 2005			1	1FE	951,075	104.6470	941,823	900,000	945,563		(4,752)			5.000	4.240	JD	3,750	45,000	10/30/2006	12/01/2024
188177-AW-9	CLINTON MO SCH DIST COP 2007			2	1FE	3,408,265	98.3060	3,440,710	3,500,000	3,409,488		1,223			4.500	4.728	MS	65,625		07/24/2007	03/01/2028
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 REF				1FE	246,301	109.5370	246,458	225,000	243,164		(1,596)			5.250	4.181	MS	3,938		12/16/2005	03/01/2017
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,113,658	109.7820	1,114,287	1,015,000	1,100,647		(6,624)			5.250	4.221	MS	17,763	53,288	12/16/2005	03/01/2018
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,175,877	109.8020	1,174,881	1,070,000	1,163,294		(6,407)			5.250	4.261	MS	18,725	56,175	12/16/2005	03/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
467374-AR-5	JACKSON CNTY MO LSEHLD TRUMAN SPRTS 98			1	1FE	2,760,000	102.1130	2,818,319	2,760,000	2,760,000					4.800	4.799	JD	11,040	132,480	10/06/1998	12/01/2014
46737E-CW-0	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	530,105	107.7830	538,915	500,000	519,157		(2,792)			5.000	4.259	JD	2,083	25,000	10/09/2003	12/01/2016
46737E-CX-8	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,110,564	107.2860	1,126,503	1,050,000	1,088,561		(5,614)			5.000	4.289	JD	4,375	52,500	10/08/2003	12/01/2017
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	993,381	107.0980	1,022,786	955,000	979,530		(3,545)			5.000	4.499	JD	3,979	47,750	10/08/2003	12/01/2019
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	893,372	106.9340	924,979	865,000	883,163		(2,617)			5.000	4.589	JD	3,604	43,250	10/08/2003	12/01/2020
46737E-DB-5	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,307,487	106.6600	1,359,915	1,275,000	1,295,830		(2,991)			5.000	4.679	JD	5,313	63,750	10/08/2003	12/01/2021
46737E-DC-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,364,415	106.3320	1,424,849	1,340,000	1,355,680		(2,245)			5.000	4.769	JD	5,583	67,000	10/08/2003	12/01/2022
46737E-DD-1	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,420,483	106.2780	1,493,206	1,405,000	1,414,960		(1,421)			5.000	4.859	JD	5,854	70,250	10/08/2003	12/01/2023
467574-JR-1	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	796,802	105.4850	833,332	790,000	792,643		(755)			5.000	4.883	MS	13,167	39,500	02/13/2001	03/01/2016
467574-JS-9	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	1,229,778	105.4850	1,292,191	1,225,000	1,226,771		(505)			5.000	4.949	MS	20,417	61,250	02/13/2001	03/01/2017
467574-JU-4	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	248,240	105.4850	263,713	250,000	249,038		273			5.000	5.132	MS	4,167	12,500	02/13/2001	03/01/2019
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,430,000	104.8260	2,547,272	2,430,000	2,430,000					4.850	4.850	JD	9,821	117,855	11/30/2001	12/01/2014
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	1,980,000	105.0410	2,079,812	1,980,000	1,980,000					4.950	4.950	JD	8,168	95,040	11/30/2001	12/01/2015
467578-BN-9	JACKSON CNTY MO SPL TRUMAN SPORTS 06				1FE	11,758,222	107.4550	11,889,896	11,065,000	11,619,389		(100,539)			5.000	3.866	JD	46,104	710,542	08/02/2006	12/01/2012
467578-BP-4	JACKSON CNTY MO SPL TRUMAN SPORTS 06				1FE	12,117,485	108.3290	12,306,174	11,360,000	11,989,411		(92,760)			5.000	3.937	JD	47,333	752,333	08/02/2006	12/01/2013
467578-CB-4	JACKSON CNTY MO SPL TRUMAN SPORTS 06			1	1FE	22,596,881	100.4340	22,959,212	22,860,000	22,609,113		8,871			4.500	4.588	JD	85,725	1,371,600	07/28/2006	12/01/2025
472538-GQ-4	JEFFERSON CITY MO SCH DIST 2007			1	1FE	1,557,030	105.3550	1,580,325	1,500,000	1,554,594		(2,436)			5.000	4.629	MS	40,833		06/12/2007	03/01/2023
472538-GR-2	JEFFERSON CITY MO SCH DIST 2007			1	1FE	1,036,430	104.7360	1,047,360	1,000,000	1,034,875		(1,555)			5.000	4.650	MS	27,222		06/12/2007	03/01/2024
472538-GS-0	JEFFERSON CITY MO SCH DIST 2007			1	1FE	2,071,260	104.5820	2,091,640	2,000,000	2,068,220		(3,040)			5.000	4.660	MS	54,444		06/12/2007	03/01/2025
472538-GU-5	JEFFERSON CITY MO SCH DIST 2007			1	1FE	1,551,075	104.0460	1,560,690	1,500,000	1,548,898		(2,177)			5.000	4.680	MS	40,833		06/12/2007	03/01/2027
485041-EQ-6	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	911,709	106.0380	938,436	885,000	895,750		(2,769)			5.000	4.620	JJ	22,125	44,250	06/07/2001	07/01/2012
485041-ES-2	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	1,928,946	106.0380	2,020,024	1,905,000	1,914,699		(2,486)			5.000	4.839	JJ	47,625	95,250	06/07/2001	07/01/2014
485041-ET-0	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	2,275,600	106.0380	2,401,761	2,265,000	2,269,311		(1,102)			5.000	4.939	JJ	56,625	113,250	06/07/2001	07/01/2015
485052-PN-8	KANSAS CITY MO MUN ASSIST CORP 01 A			1	1FE	702,408	105.5000	738,500	700,000	701,241		(206)			5.000	4.965	MS	11,667	35,000	07/16/2001	03/01/2015
485052-QH-0	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	476,164	101.7530	483,327	475,000	475,295		(158)			5.000	4.959	AO	5,938	23,750	09/20/2001	04/01/2018
485052-QJ-6	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,456,350	101.7650	1,485,769	1,460,000	1,457,309		174			5.000	5.039	AO	18,250	73,000	09/20/2001	04/01/2019
485052-QK-3	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	649,452	101.7900	666,725	655,000	650,788		243			5.000	5.136	AO	8,188	32,750	09/20/2001	04/01/2020
485052-QM-9	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	3,073,918	101.8020	3,176,222	3,120,000	3,084,103		1,855			5.000	5.239	AO	39,000	156,000	09/20/2001	04/01/2021
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	5,108,664	55.3050	6,313,066	11,415,000	5,966,927		284,281			0.000	4.820	MAT			09/29/2004	04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	4,792,015	52.3790	5,939,779	11,340,000	5,606,412		269,688			0.000	4.910	MAT			09/29/2004	04/15/2022
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A				1FE	2,600,678	107.4860	2,547,418	2,370,000	2,527,278		(22,607)			5.000	3.811	FA	49,375	118,500	09/29/2003	02/01/2014
48503S-CB-3	KANSAS CITY MO UP & MID REDEV 2007			1	1FE	3,627,355	106.8140	3,588,950	3,360,000	3,609,480		(17,875)			5.000	3.823	AO	42,000	94,733	02/22/2007	04/01/2020
48503S-CC-1	KANSAS CITY MO UP & MID REDEV 2007			1	1FE	3,443,731	105.9440	3,384,911	3,195,000	3,427,117		(16,614)			5.000	3.842	AO	39,938	90,081	02/22/2007	04/01/2021
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02			1	1FE	1,206,931	108.6220	1,194,842	1,100,000	1,155,121		(10,528)			5.250	4.059	MS	19,250	57,750	08/16/2002	09/01/2014
606341-CC-7	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,480,193	101.1480	5,512,566	5,450,000	5,477,245		(2,500)			4.500	4.431	AO	61,313	228,900	10/11/2006	10/01/2023
606341-CD-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,717,955	100.7130	5,740,641	5,700,000	5,716,204		(1,485)			4.500	4.461	AO	64,125	239,400	10/11/2006	10/01/2024
606341-CE-3	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,984,321	100.4250	6,000,394	5,975,000	5,983,413		(770)			4.500	4.481	AO	67,219	250,950	10/11/2006	10/01/2025
606341-CF-0	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	6,250,000	100.1370	6,258,563	6,250,000	6,250,000					4.500	4.500	AO	70,313	262,500	10/11/2006	10/01/2026
60635A-CT-9	MISSOURI ST COP BONNE TERRE PRISON 99A			1	1FE	3,222,816	102.9200	3,360,338	3,265,000	3,253,094		7,885			5.125	5.394	JD	13,944	167,331	05/26/1999	06/01/2017
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	778,752	101.2580	789,812	780,000	778,896		71			4.375	4.396	AO	8,531	30,625	11/17/2005	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	412,066	100.8620	418,577	415,000	412,373		150			4.375	4.465	AO	4,539	18,156	11/17/2005	10/01/2020
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,246,892	101.8340	1,267,833	1,245,000	1,246,557		(165)			4.500	4.481	AO	14,006	56,025	11/17/2005	10/01/2021
60636F-BK-7	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,296,880	101.1080	1,314,404	1,300,000	1,297,152		133			4.500	4.531	AO	14,625	58,500	11/17/2005	10/01/2022
60636F-BL-5	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,345,068	100.7150	1,364,688	1,355,000	1,345,861		390			4.500	4.594	AO	15,244	60,975	11/17/2005	10/01/2023
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	909,576	100.3230	922,972	920,000	910,343		376			4.500	4.646	AO	10,350	41,400	11/17/2005	10/01/2024
60636F-BN-1	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,460,037	99.6260	1,479,446	1,485,000	1,461,728		831			4.500	4.716	AO	16,706	66,825	11/17/2005	10/01/2025
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	895,770	100.1270	901,143	900,000	896,035		130			4.625	4.686	AO	10,406	41,625	11/17/2005	10/01/2026
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	4,745,538	109.3710	4,664,673	4,265,000	4,566,344		(46,988)			5.375	3.960	FA	86,603	229,244	12/10/2003	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	7,800,566	108.3150	7,657,871	7,070,000	7,566,511		(77,709)			5.250	3.760	FA	140,222	371,175	02/18/2004	08/15/2017
676195-EU-0	O FALLON MO COP SER 2002			1	1FE	1,871,500	102.5510	1,948,469	1,900,000	1,877,879		1,222			5.000	5.232	FA	39,583	95,000	01/25/2002	02/01/2022
68562P-CW-9	ORCHARD FARM R-V SCH DIST MO 2007B			1	1FE	1,498,142	100.9930	1,535,094	1,520,000	1,498,493		351			4.500	4.738	MS	28,500		07/31/2007	03/01/2025
68562P-CY-5	ORCHARD FARM R-V SCH DIST MO 2007B			1	1FE	1,141,187	100.4670	1,170,441	1,165,000	1,141,511		323			4.500	4.819	MS	21,844		07/31/2007	03/01/2027
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF			1	1FE	1,230,249	107.6940	1,222,327	1,135,000	1,208,882		(8,142)			5.000	4.001	FA	21,439	56,750	03/10/2005	08/15/2016
851010-LV-8	SPRINGFIELD MO PUB BLDG LSE 04			1	1FE	1,980,080	104.5720	2,091,440	2,000,000	1,983,402		1,003			5.000	5.128	MS	33,333	100,000	06/10/2004	03/01/2024
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02			1	1FE	792,956	105.9060	789,000	745,000	769,386		(4,930)			5.000	4.179	JD	3,104	18,625	10/08/2002	06/01/2017
85100L-BP-7	SPRINGFIELD MO PUB BLDG STORMWTR 06			1	1FE	2,496,600	100.4220	2,510,550	2,500,000	2,496,773		131			4.500	4.518	MN	18,750	112,500	08/24/2006	05/01/2026
85100L-CD-3	SPRINGFIELD MO PUB BLDG STORMWTR 07			1	1FE	3,431,568	102.3400	3,438,624	3,360,000	3,430,236		(1,332)			5.000	4.755	MN	37,333		09/28/2007	05/01/2027
787642-R4-1	ST CHARLES CNTY MO FRANCIS HOWELL 04A				1FE	1,059,926	111.1400	1,066,944	960,000	1,040,222		(6,201)			5.250	4.231	MS	16,800	50,400	08/06/2004	03/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
791460-EY-0	ST LOUIS CNTY MO SCH DIST R 8 LINDBERGH			1	1FE	4,588,500	97.1490	4,468,854	4,600,000	4,588,782		282			4.375	4.412	MS	67,083	100,625	03/14/2007	03/01/2027
79164T-AE-2	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,351,200	73.8840	3,694,200	5,000,000	3,348,361		173,435			0.000	5.390	MAT			05/03/2001	07/15/2015
79164T-AF-9	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,908,557	69.7480	4,812,612	6,900,000	4,298,447		231,761			0.000	8.805	MAT			11/21/2000	07/15/2016
79164T-AG-7	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	3,619,980	66.3130	6,097,480	9,195,000	5,379,239		293,991			0.000	9.285	MAT			11/21/2000	07/15/2017
79164T-AH-5	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	1,718,780	63.4960	2,952,564	4,650,000	2,561,111		140,916			0.000	9.697	MAT			11/21/2000	07/15/2018
79165T-GX-3	ST LOUIS MO MUN FIN LSE CONV CTR 03				1FE	3,282,993	107.5760	3,334,856	3,100,000	3,242,349		(27,969)			5.250	4.130	JJ	75,046	162,750	07/10/2006	07/15/2012
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03				1FE	5,005,080	109.5250	4,928,625	4,500,000	4,820,662		(42,125)			5.250	4.001	JJ	108,938	236,250	03/27/2003	07/15/2014
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	565,963	107.0590	562,060	525,000	557,415		(3,864)			5.000	3.891	FA	9,917	26,250	12/16/2004	02/15/2017
79165T-JS-1	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	1,180,136	106.6470	1,173,117	1,100,000	1,163,454		(7,544)			5.000	3.961	FA	20,778	55,000	12/16/2004	02/15/2018
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	859,511	106.4550	856,963	805,000	848,180		(5,120)			5.000	4.021	FA	15,206	40,250	12/16/2004	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A			1	1FE	1,426,119	105.3920	1,401,714	1,330,000	1,381,299		(11,172)			5.250	4.220	FA	26,378	69,825	09/11/2003	02/15/2016
950732-RH-2	WENTZVILLE MO SCH DIST NO R-04 2006			1	1FE	3,538,958	100.9030	3,541,695	3,510,000	3,534,988		(2,898)			4.600	4.479	MS	53,820	201,825	08/09/2006	03/01/2024
006078-AR-0	ADAMS CNTY NE SCH DIST NO 18 HASTING 06			1	1FE	1,224,744	101.1160	1,258,894	1,245,000	1,225,735		667			4.625	4.827	JD	2,559	84,133	06/23/2006	12/15/2026
256435-FF-0	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	2,190,000	106.7370	2,337,540	2,190,000	2,190,000					5.500	5.499	JD	5,353	120,450	10/17/2000	12/15/2016
256435-FH-6	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	3,770,957	106.7660	4,099,814	3,840,000	3,808,236		9,589			5.500	5.807	JD	9,387	211,200	10/17/2000	12/15/2020
256435-FY-9	DODGE CNTY NE SCH DIST NO 001 FREMONT 04			1	1FE	534,202	107.0760	535,380	500,000	526,300		(3,204)			5.000	3.941	JD	1,111	25,000	09/24/2004	12/15/2018
25922R-AN-2	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,775,981	103.6050	1,823,448	1,760,000	1,769,480		(1,922)			5.000	5.062	MN	14,667	88,000	05/18/2004	11/01/2020
25922R-AP-7	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,396,112	103.5250	1,459,703	1,410,000	1,397,914		535			5.000	5.501	MN	11,750	70,500	05/18/2004	11/01/2023
259291-DH-2	DOUGLAS CNTY NE SD NO 01 OMAHA 03 A			1	1FE	2,968,791	105.4610	3,121,646	2,960,000	2,965,936		(838)			5.000	4.960	JD	6,578	148,000	05/11/2004	06/15/2022
259309-SX-1	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	907,614	101.0470	909,423	900,000	906,236		(1,378)			4.500	4.243	JD	1,800	37,575	01/08/2007	12/15/2022
259309-SZ-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	2,813,643	100.6050	2,811,910	2,795,000	2,810,271		(3,372)			4.500	4.282	JD	5,590	116,691	01/08/2007	12/15/2024
259309-TA-0	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	3,319,074	100.2750	3,309,075	3,300,000	3,315,626		(3,448)			4.500	4.302	JD	6,600	137,775	01/08/2007	12/15/2025
259309-TB-8	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	4,175,318	100.1290	4,160,360	4,155,000	4,171,646		(3,672)			4.500	4.322	JD	8,310	173,471	01/08/2007	12/15/2026
259309-TC-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	4,015,960	100.0200	4,000,800	4,000,000	4,013,077		(2,883)			4.500	4.341	JD	8,000	167,000	01/08/2007	12/15/2027
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	5,926,865	100.9940	6,049,541	5,990,000	5,930,449		2,599			4.500	4.635	JD	11,980	247,050	07/25/2006	06/15/2023
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	7,415,660	100.6380	7,477,403	7,430,000	7,416,348		499			4.625	4.650	JD	15,273	339,013	07/25/2006	06/15/2025
259345-LC-8	DOUGLAS CNTY NE SD NO 54 RALSTON 01			1	1FE	1,044,015	104.5680	1,097,964	1,050,000	1,045,492		265			5.125	5.169	JD	2,392	53,813	07/24/2001	12/15/2021
514014-GC-7	LANCASTER CNTY NE SD NO 1 G O 02 REF				1FE	1,572,366	107.1180	1,521,076	1,420,000	1,500,755		(16,089)			5.000	3.411	JJ	32,739	71,000	10/08/2002	07/15/2012
533288-ES-1	LINCOLN CNTY NE SD NO 1 N PLATTE 05			2	1FE	1,187,032	108.9880	1,198,868	1,100,000	1,165,505		(8,365)			5.000	3.980	JD	2,444	55,000	04/05/2005	12/15/2014
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05			1	1FE	978,177	108.7560	989,680	910,000	962,868		(5,954)			5.000	4.081	JD	2,022	45,500	04/05/2005	12/15/2015
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04			1	1FE	807,520	105.2810	842,248	800,000	805,320		(691)			5.000	4.882	JD	3,333	37,500	08/05/2004	12/01/2026
63967A-AK-2	NEBRASKA EDL TELECOM DTV LSG CORP 00			2	1FE	6,284,098	103.5840	6,318,624	6,100,000	6,133,343		(23,444)			6.000	5.601	FA	152,500	366,000	02/01/2000	02/01/2010
681663-BQ-2	OMAHA NE CONV HOTEL CORP 1ST 2007			1	1FE	10,000,000	102.5640	10,256,400	10,000,000	10,000,000					5.000	5.075	FA	301,389		08/14/2007	02/01/2035
681711-FP-7	OMAHA NE G O 2005			1	1FE	1,546,114	103.4210	1,592,683	1,540,000	1,545,043		(525)			4.500	4.450	MN	8,855	67,050	11/16/2005	11/15/2020
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01			1	1FE	1,588,325	105.9060	1,630,952	1,540,000	1,560,517		(4,761)			5.250	4.937	MN	13,475	67,725	04/05/2001	05/01/2015
681669-AQ-0	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,551,336	106.6270	3,827,909	3,590,000	3,574,211		6,147			5.650	5.970	MN	33,806	202,835	04/25/2000	05/01/2017
681669-AR-8	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,285,795	106.8730	3,542,840	3,315,000	3,317,439		11,905			5.750	6.118	MN	31,769	190,613	04/25/2000	05/01/2020
698856-QZ-7	PAPILLION NE VAR PURP 2007 D			1	1FE	3,705,894	99.0920	3,725,859	3,760,000	3,706,254		361			4.500	4.987	JD	31,960		09/19/2007	12/15/2027
93811R-AP-9	WASHINGTON CNTY NE SD NO 24 ARLNGTN 07			1	1FE	1,800,000	100.0050	1,800,090	1,800,000	1,800,000					4.500	4.500	JD	2,475		12/04/2007	12/15/2032
180847-FA-8	CLARK CNTY NV G O TRANSN 1998 A			1	1FE	3,860,000	100.8330	3,892,154	3,860,000	3,860,000					4.500	4.910	JD	14,475	173,700	08/02/2006	12/01/2019
641459-J2-9	NEVADA G O CAP IMPT 1998 B JULY			1	1FE	1,655,070	100.8420	1,684,061	1,670,000	1,668,321		3,893			5.000	5.244	JD	6,958	83,500	05/31/2001	06/01/2015
641459-4A-7	NEVADA G O COLORADO RIV COMMN PWR 99A			1	1FE	5,640,936	105.2750	5,942,774	5,645,000	5,645,000					5.625	5.913	MS	93,495	317,531	09/07/2000	09/15/2029
641458-6Z-2	NEVADA LTD TAX MUN BOND BK 38-39 92A			1	1FE	25,000	100.2970	25,074	25,000	25,000					6.800	6.811	JJ	850	1,700	02/07/1992	07/01/2012
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A			1	1	751,225	106.4070	803,373	755,000	754,726		65			6.875	7.187	JJ	25,953	47,094	03/02/1977	01/01/2012
13281K-MZ-8	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	4,359,643	108.5670	4,272,111	3,935,000	4,211,230		(35,784)			5.000	3.351	MS	65,583	196,750	06/11/2003	09/01/2014
13281K-NB-0	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	3,796,945	109.2460	3,790,836	3,470,000	3,706,554		(22,381)			5.000	3.856	MS	57,833	173,500	10/28/2003	09/01/2016
296806-KF-8	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	1,814,896	108.7660	1,805,516	1,660,000	1,762,000		(15,597)			5.000	3.425	AO	20,750	83,000	05/13/2003	10/01/2014
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	1,856,101	108.7660	1,859,899	1,710,000	1,775,689		(47,521)			5.000	3.875	AO	21,375	85,500	05/13/2003	10/01/2015
296809-QW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	2,503,483	108.8010	2,496,983	2,295,000	2,453,898		(20,179)			5.125	3.810	AO	29,405	117,619	09/02/2004	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	8,481,659	108.1800	8,465,085	7,825,000	8,326,097		(63,424)			5.125	3.910	AO	100,258	401,031	09/02/2004	10/01/2016
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,029,800	107.3510	1,035,937	965,000	1,014,816		(11,455)			5.250	3.833	JD	2,252	37,538	08/07/2006	12/15/2011
29680P-BW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,080,760	109.7710	1,097,710	1,000,000	1,067,798		(9,911)			5.250	3.962	JD	2,333	52,500	08/07/2006	12/15/2013
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,573,805	111.8750	1,611,000	1,440,000	1,559,633		(10,839)			5.250	4.132	JD	3,360	72,975	08/07/2006	12/15/2016
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77			1	1	1,460,000	112.1330	1,637,142	1,460,000	1,460,000					6.350	6.320	JD	4,120	89,376	12/19/1977	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999				1FE	7,397,350	107.8520	7,004,987	6,495,000	6,881,960		(102,713)			5.750	3.890	JD	16,598	373,463	07/11/2002	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I			1	1FE	1,675,680	109.5200	1,752,320	1,600,000	1,654,012		(6,832)			5.000	4.409	MS	26,667	80,000	08/18/2004	09/01/2021
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A			1	1FE	4,760,875	102.8120	4,852,726	4,720,000	4,756,845		(3,427)			4.500	4.391	MS	70,800	110,119	10/20/2006	09/01/2022
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF				1FE	3,287,351	104.7390	3,194,540	3,050,000	3,121,774		(27,185)			5.250	4.230	JD	7,117	91,875	02/14/2001	06/15/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	357,348	104.5230	350,152	335,000	341,788		(2,565)			5.250	4.436	JD	782		02/14/2001	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	1,035,275	104.2830	1,016,759	975,000	995,673		(7,817)			5.250	4.330	JD	2,275	51,188	05/30/2002	06/15/2012
646039-LA-3	NEW JERSEY ST G O REF 2005 N				1FE	1,483,293	105.0190	1,449,262	1,380,000	1,439,747		(22,146)			5.250	3.312	JJ	33,408	36,225	09/16/2005	07/15/2010
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03				1FE	785,119	112.3010	786,107	700,000	766,195		(6,146)			5.500	4.090	AO	9,625	38,500	02/02/2004	10/01/2016
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A			1	1FE	2,888,793	109.2520	3,004,430	2,750,000	2,847,970		(12,882)			5.000	4.360	JD	6,111	125,000	08/20/2004	06/15/2021
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A				1FE	1,622,895	113.7430	1,592,402	1,400,000	1,556,096		(15,112)			5.750	3.980	JD	3,578	40,250	10/08/2002	06/15/2016
702725-AY-8	PASSAIC CNTY NJ 2003 REF				1FE	271,896	110.9200	282,846	255,000	266,801		(1,265)			5.200	4.480	MS	4,420	13,260	08/14/2003	09/01/2015
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97			1	1	1,895,911	103.8480	1,968,866	1,895,911	1,895,911					5.650	5.690	MJSD	4,761	99,516	08/25/1997	03/15/2010
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY			1	1	1,509,709	103.1330	1,557,008	1,509,709	1,509,709					5.750	5.806	APR	61,730	86,808	08/25/1997	04/15/2012
592596-NG-1	METRO NY TRANSN AUTH COMTR FAC REV 97C			1	1FE	5,952,578	103.1660	6,427,242	6,230,000	6,156,659		45,427			5.125	8.583	JJ	159,644	319,288	09/14/1999	07/01/2014
592596-B5-8	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,099,981	101.5790	2,255,054	2,220,000	2,143,471		9,506			5.000	10.526	JJ	55,500	111,000	11/20/2002	07/01/2014
592596-B9-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	3,490,643	101.5790	3,641,607	3,585,000	3,518,536		6,058			5.000	8.307	JJ	89,625	179,250	11/21/2002	07/01/2016
592596-C4-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	1,683,768	106.7330	1,899,847	1,780,000	1,728,777		11,073			5.000	10.196	JJ	44,500	89,000	11/20/2002	07/01/2014
592596-C8-1	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,838,277	106.7330	3,111,267	2,915,000	2,873,317		9,104			5.000	8.068	JJ	72,875	145,750	11/21/2002	07/01/2016
592596-UL-2	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	2,380,340	102.1100	2,404,691	2,355,000	2,362,078		(2,590)			5.250	5.487	JJ	61,819	123,638	07/14/1999	07/01/2011
592596-UM-0	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	3,336,846	107.0290	3,548,011	3,315,000	3,322,264		(1,847)			5.250	5.573	JJ	87,019	174,038	07/14/1999	07/01/2012
592598-3B-0	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	21,421,663	102.8830	22,464,503	21,835,000	21,679,265		39,459			5.125	5.937	JJ	559,522	1,119,044	03/29/2000	07/01/2011
592598-7S-9	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	2,638,133	108.0380	2,879,213	2,665,000	2,650,412		2,804			5.125	5.815	JJ	68,291	136,581	11/20/2002	07/01/2013
592598-8F-6	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	1,024,566	107.1980	1,109,499	1,035,000	1,029,608		1,182			5.125	5.809	JJ	26,522	53,044	11/20/2002	07/01/2013
63165N-KQ-0	NASSAU CNTY NY G O GEN IMPT 1997 W			1	1FE	984,692	102.0170	994,666	975,000	976,867		(1,055)			4.750	4.645	MS	15,438	46,313	01/05/1999	09/01/2011
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC				1FE	1,210,422	106.9490	1,208,524	1,130,000	1,166,778		(8,647)			5.250	4.319	MN	9,888	59,325	06/10/2002	11/01/2011
64966C-6P-1	NEW YORK NY G O FISCAL 1992 SER B			1	1FE	50,790	100.3130	50,157	50,000	50,000					7.000	7.488	FA	1,458	3,500	03/28/2000	02/01/2018
64966A-HW-8	NEW YORK NY G O FISCAL 1998 SER D			1	1FE	4,614	101.1720	5,059	5,000	4,714		16			5.250	5.890	FA	109	263	04/18/2000	08/01/2021
64966F-EA-8	NEW YORK NY G O FISCAL 1999 SER J			1	1FE	5,015,995	103.9960	5,199,800	5,000,000	5,032,819		11,755			5.250	5.455	MN	33,542	262,500	09/12/2006	05/15/2011
64966C-PX-3	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	14,271,374	107.6050	16,006,244	14,875,000	14,648,376		136,574			6.000	7.071	MN	114,042	892,500	02/22/2006	05/15/2030
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	119,896	107.0830	133,854	125,000	120,299		106			6.000	6.319	MN	958	7,500	10/22/2003	05/15/2030
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G			1	1FE	4,525,312	105.4760	4,640,944	4,400,000	4,448,449		(10,465)			5.250	4.972	FA	96,250	231,000	02/09/2001	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB			1	1FE	3,043,544	107.4570	3,062,525	2,850,000	2,951,035		(18,370)			5.250	4.443	MN	24,938	149,625	06/10/2002	11/01/2012
64966F-3F-9	NEW YORK NY G O FISCAL 2002 SER B				1FE	472,223	101.9120	478,986	470,000	470,946		(988)			5.000	4.770	JD	1,958	23,500	09/12/2006	12/01/2008
64966F-3H-5	NEW YORK NY G O FISCAL 2002 SER B				1FE	2,320,928	101.7760	2,351,026	2,310,000	2,314,651		(4,854)			5.000	4.769	JD	9,625	115,500	09/12/2006	12/01/2008
64966G-PY-2	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	265,458	106.7950	277,667	260,000	265,131		(327)			5.500	5.036	JD	1,192	7,150	09/11/2007	12/01/2012
64966G-PZ-9	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	554,569	108.7290	592,573	545,000	553,997		(573)			5.500	5.111	JD	2,498	14,988	09/11/2007	12/01/2012
64966G-QD-7	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	1,776,527	106.1930	1,847,758	1,740,000	1,774,338		(2,190)			5.500	5.036	JD	7,975	47,850	09/11/2007	12/01/2012
64966G-QE-5	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	6,568,339	107.3940	6,932,283	6,455,000	6,561,557		(6,782)			5.500	5.111	JD	29,585	177,513	09/11/2007	12/01/2012
64966G-UR-1	NEW YORK NY G O FISCAL 2008 SER C-1			1	1FE	27,362,394	100.0720	27,599,858	27,580,000	27,364,661		2,267			4.500	4.595	AO	299,933		09/19/2007	10/01/2023
649901-PK-5	NEW YORK ST DORM CITY UNIV 1993 A			2	1FE	5,559,028	115.4930	5,485,918	4,750,000	5,438,815		(60,038)			5.750	4.060	JJ	136,563	273,125	01/05/2005	07/01/2018
64983R-U8-8	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,689,035	102.1490	2,783,560	2,725,000	2,741,213		21,116			5.250	6.023	JJ	71,531	143,063	03/22/2005	07/01/2015
64983R-V9-5	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,244,974	102.0350	2,321,296	2,275,000	2,251,530		2,477			5.250	5.418	JJ	59,719	119,438	03/22/2005	07/01/2015
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	556,232	103.5900	559,386	540,000	544,674		(2,141)			5.000	4.550	JJ	12,450	13,500	12/17/2001	01/15/2010
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	1,682,017	105.0400	1,722,656	1,640,000	1,656,071		(4,817)			5.000	4.650	JJ	37,811	82,000	12/17/2001	01/15/2011
649839-NJ-2	NEW YORK ST DORM NORTH GEN 98G REF			1	1FE	791,570	105.8220	820,121	775,000	778,869		(1,692)			5.100	5.469	FA	14,932	39,525	11/16/1998	02/15/2012
649834-3C-0	NEW YORK ST DORM ST UNIV EDL FAC 93A			2	1FE	6,710,861	109.7740	6,696,214	6,100,000	6,590,648		(59,841)			5.250	3.830	MN	40,921	320,250	08/19/2005	05/15/2015
64983R-8L-4	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	5,047,802	101.8240	5,162,477	5,070,000	5,056,400		8,598			5.125	6.423	MN	33,201	389,756	11/14/2006	05/15/2021
64983R-8M-2	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	477,898	101.4050	486,744	480,000	478,031		133			5.125	5.168	MN	3,143	36,900	11/14/2006	05/15/2021
64983R-R5-8	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	200,514	101.7500	203,500	200,000	201,808		500			5.000	5.208	MN	1,278	10,000	03/18/2005	05/15/2017
64983R-S5-7	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,599,099	101.4300	1,617,809	1,595,000	1,596,450		(998)			5.000	4.971	MN	10,190	79,750	03/18/2005	05/15/2017
649901-MN-2	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,362,803	101.8020	1,394,687	1,370,000	1,370,000					5.125	5.643	MN	8,972	70,213	11/22/2002	05/15/2021
649838-QD-4	NEW YORK ST DORM ST UNIV EDL FAC 98A			1	1FE	750,000	100.1260	750,945	750,000	750,000					4.750	4.747	MN	4,552	22,563	06/19/2006	05/15/2025
649901-MR-3	NEW YORK ST DORM ST UNIV EDL FAC 98B			1	1FE	1,526,580	101.7570	1,551,794	1,525,000	1,538,531		4,473			5.000	5.254	MN	9,743	76,250	06/09/2005	05/15/2018
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	2,784,059	103.3420	2,872,908	2,780,000	2,782,553		(401)			5.000	4.981	JD	11,583	139,000	12/05/2003	12/01/2023
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01				1FE	5,239,773	105.9750	5,033,813	4,750,000	4,940,862		(54,065)			5.250	3.921	AO	62,344	249,375	11/15/2001	04/01/2011
650017-LY-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC99			1	1FE	8,401,078	104.0580	8,647,220	8,310,000	8,386,509		4,966			5.500	5.508	AO	114,263	457,050	11/09/2000	04/01/2016
650034-GL-9	NEW YORK ST URBAN DEV CORR SVC 98 A			1	1FE	1,881,580	102.0000	1,887,000	1,850,000	1,887,000		6,836			5.000	5.277	JJ	46,250	92,500	05/09/2002	01/01/2014
653424-CF-6	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	3,721,544	106.1850	3,817,351	3,595,000	3,714,622		(6,922)			5.000	4.470	JD	7,989	89,875	06/20/2007	06/15/2021
653424-CG-4	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	3,895,051	105.8550	3,990,734	3,770,000	3,888,219		(6,832)			5.000	4.500	JD	8,378	94,250	06/20/2007	06/15/2022
653424-CK-5	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	3,471,065	104.6130	3,520,227	3,365,000	3,466,104		(4,961)			5.000	4.520	JD	7,478	84,125	07/18/2007	06/15/2025
986082-AU-9	YONKERS NY G O 2004 E			1	1FE	3,615,800	108.0120	3,602,200	3,335,000	3,555,977		(27,345)			5.000	3.906	JD	13,896	166,750	12/08/2004	12/01/2015
986082-AV-7	YONKERS NY G O 2004 E			1	1FE	2,158,051	107.6950	2,153,900	2,000,000	2,124,537		(15,371)			5.000	3.996	JD	8,333	100,000	12/08/2004	12/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
986082-EY-7	YONKERS NY G O 2007 A			1	1FE	2,237,535	108.2810	2,246,831	2,075,000	2,228,588		(8,946)			5.000	4.040	MN	17,292	51,875	04/26/2007	05/01/2019
120518-FQ-3	BUNCOMBE CNTY NC CTFS PARTN 2007			1	1FE	701,029	100.9620	706,734	700,000	700,995		(34)			4.750	4.821	AO	13,208		07/26/2007	04/01/2032
121352-AY-4	BURKE CNTY NC COP 2006 A			1	1FE	1,202,298	107.0490	1,198,949	1,120,000	1,189,085		(6,907)			5.000	4.109	AO	14,000	56,000	01/06/2006	04/01/2018
121352-BA-5	BURKE CNTY NC COP 2006 A			1	1FE	1,565,403	106.7590	1,569,357	1,470,000	1,550,153		(7,975)			5.000	4.209	AO	18,375	73,500	01/06/2006	04/01/2020
121352-BW-7	BURKE CNTY NC COP 2006 B			1	1FE	1,121,940	107.8350	1,137,659	1,055,000	1,114,040		(5,880)			5.000	4.190	AO	13,188	58,172	08/08/2006	04/01/2017
121352-BY-3	BURKE CNTY NC COP 2006 B			1	1FE	1,399,412	106.8310	1,415,511	1,325,000	1,390,665		(6,512)			5.000	4.280	AO	16,563	70,559	08/08/2006	04/01/2019
121352-BZ-0	BURKE CNTY NC COP 2006 B			1	1FE	1,500,440	106.7590	1,521,316	1,425,000	1,491,587		(6,591)			5.000	4.320	AO	17,813	78,573	08/08/2006	04/01/2020
121352-CA-4	BURKE CNTY NC COP 2006 B			1	1FE	1,390,892	106.3250	1,408,806	1,325,000	1,383,173		(5,747)			5.000	4.360	AO	16,563	70,559	08/08/2006	04/01/2021
121352-CC-0	BURKE CNTY NC COP 2006 B			1	1FE	1,154,659	105.4650	1,165,388	1,105,000	1,148,857		(4,320)			5.000	4.420	AO	13,813	60,928	08/08/2006	04/01/2023
121891-AN-5	BURLINGTON NC COP WTR & SWR SYS 04			1	1FE	2,063,100	105.9220	2,118,440	2,000,000	2,042,973		(5,813)			5.000	4.600	AO	25,000	100,000	04/15/2004	04/01/2019
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	1,420,132	107.1470	1,435,770	1,340,000	1,389,120		(7,581)			5.250	4.499	FA	29,313	70,350	07/25/2003	02/01/2019
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	313,518	106.6510	319,953	300,000	308,802		(1,116)			5.250	4.679	FA	6,563	15,750	07/25/2003	02/01/2022
147054-AJ-9	CARY NC COP PUB IMPT PROJ 2002 A				1FE	221,559	106.1600	212,320	200,000	210,506		(2,459)			5.000	3.351	JD	833	10,000	09/26/2002	12/01/2011
147054-AR-1	CARY NC COP PUB IMPT PROJ 2002 A			1	1FE	1,548,238	106.2580	1,540,741	1,450,000	1,508,840		(10,604)			5.000	4.080	JD	6,042	72,500	01/20/2004	12/01/2018
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,593,428	107.9280	1,591,938	1,475,000	1,557,856		(11,021)			5.250	4.242	JD	6,453	77,438	07/22/2004	06/01/2017
149054-AW-8	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,798,364	107.3520	1,798,146	1,675,000	1,761,411		(11,459)			5.250	4.322	JD	7,328	87,938	07/22/2004	06/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	4,816,958	106.9980	4,873,759	4,555,000	4,714,111		(25,600)			5.000	4.271	JD	18,979	227,750	09/09/2003	06/01/2015
161037-ND-4	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,894,533	105.9140	3,982,366	3,760,000	3,842,054		(13,087)			5.000	4.542	JD	15,667	188,000	09/03/2003	06/01/2016
161037-NE-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	5,180,414	105.7630	5,330,455	5,040,000	5,125,801		(13,640)			5.000	4.642	JD	21,000	252,000	09/03/2003	06/01/2017
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,310,540	102.4690	3,463,452	3,380,000	3,316,098		1,449			5.000	5.274	JD	14,083	164,000	12/01/2004	06/01/2033
161037-PH-3	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	2,014,851	106.5920	2,009,259	1,885,000	1,972,669		(14,213)			5.000	4.050	JD	7,854	94,250	02/03/2004	06/01/2017
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,629,572	105.4130	1,612,819	1,530,000	1,592,451		(10,087)			5.000	4.150	JD	6,375	76,500	02/03/2004	06/01/2018
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,396,606	106.1410	1,411,675	1,330,000	1,371,911		(6,728)			5.000	4.340	JD	5,542	66,500	02/03/2004	06/01/2020
161034-G3-1	CHARLOTTE NC G O WTR SWR 98			1	1FE	2,928,672	102.1480	2,941,862	2,880,000	2,937,020		6,842			5.000	5.143	FA	60,000	144,000	04/10/2002	02/01/2016
206444-CG-4	CONCORD NC COPS 2005			1	1FE	1,477,167	107.3520	1,470,722	1,370,000	1,456,453		(9,830)			5.000	3.851	JD	5,708	68,500	01/27/2005	06/01/2016
206444-CH-2	CONCORD NC COPS 2005			1	1FE	1,533,114	107.0850	1,531,316	1,430,000	1,513,237		(9,434)			5.000	3.931	JD	5,958	71,500	01/27/2005	06/01/2017
206444-CJ-8	CONCORD NC COPS 2005			1	1FE	1,466,991	106.7570	1,467,909	1,375,000	1,449,299		(8,398)			5.000	4.001	JD	5,729	68,750	01/27/2005	06/01/2018
206444-CK-5	CONCORD NC COPS 2005			1	1FE	1,502,371	106.5590	1,507,810	1,415,000	1,485,583		(7,956)			5.000	4.051	JD	5,896	70,750	01/27/2005	06/01/2019
206444-CL-3	CONCORD NC COPS 2005			1	1FE	906,293	106.1620	907,685	855,000	896,469		(4,670)			5.000	4.111	JD	3,563	42,750	01/27/2005	06/01/2020
206444-CN-9	CONCORD NC COPS 2005			1	1FE	1,043,810	105.8270	1,058,270	1,000,000	1,035,688		(3,985)			5.000	4.430	JD	4,167	50,000	11/17/2005	06/01/2021
224616-AW-2	CRAVEN CNTY NC COP 2007			1	1FE	5,219,750	105.4450	5,272,250	5,000,000	5,213,259		(6,491)			5.000	4.317	JD	20,833	68,750	08/03/2007	06/01/2023
230582-BG-2	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	274,916	102.7130	272,189	265,000	267,064		(1,008)			5.000	4.571	JD	1,104	13,250	08/27/1998	12/01/2009
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	2,503,969	102.6490	2,494,371	2,430,000	2,451,573		(6,755)			5.000	4.671	JD	10,125	121,500	08/27/1998	12/01/2010
23720D-CK-6	DARE CNTY NC COPS 2001				1FE	845,496	106.5320	852,256	800,000	817,861		(4,719)			5.375	4.659	JD	3,583	43,000	04/19/2001	06/01/2011
23720D-CL-4	DARE CNTY NC COPS 2001			1	1FE	787,965	107.8910	809,183	750,000	767,565		(3,494)			5.375	4.779	JD	3,359	40,313	04/19/2001	06/01/2012
23720D-CM-2	DARE CNTY NC COPS 2001			1	1FE	1,080,292	107.9150	1,116,920	1,035,000	1,058,613		(3,724)			5.375	4.889	JD	4,636	55,631	04/19/2001	06/01/2013
238600-BD-1	DAVIDSON CNTY NC COP 2004			1	1FE	1,393,484	108.4610	1,399,147	1,290,000	1,361,012		(9,438)			5.250	4.260	JD	5,644	67,725	04/29/2004	06/01/2016
238600-BE-9	DAVIDSON CNTY NC COP 2004			1	1FE	1,821,270	107.9320	1,845,637	1,710,000	1,786,570		(10,108)			5.250	4.439	JD	7,481	89,775	04/29/2004	06/01/2018
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	305,393	104.7910	303,894	290,000	295,132		(1,723)			5.000	4.310	AO	3,625	7,250	03/30/2001	10/01/2010
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	945,603	105.9420	953,478	900,000	918,777		(4,514)			5.000	4.390	AO	11,250	45,000	03/30/2001	10/01/2011
346641-BN-2	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	849,654	106.5350	868,260	815,000	831,542		(3,058)			5.000	4.520	AO	10,188	40,750	03/30/2001	10/01/2012
346641-BP-7	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,434,434	107.3300	2,527,622	2,355,000	2,400,124		(5,150)			5.000	4.682	AO	29,438	117,750	03/30/2001	10/01/2013
346641-BQ-5	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,427,378	107.3300	2,543,721	2,370,000	2,405,136		(2,722)			5.000	4.808	AO	29,625	118,500	03/30/2001	10/01/2014
346641-BS-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,786,664	107.7680	2,947,455	2,735,000	2,768,948		(1,563)			5.125	5.002	AO	35,042	140,169	03/30/2001	10/01/2016
346641-CS-0	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	2,197,271	109.2380	2,222,993	2,035,000	2,179,264		(13,507)			5.000	4.122	AO	25,438	101,750	08/23/2006	10/01/2016
346641-CT-8	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	4,590,458	109.2600	4,638,087	4,245,000	4,556,405		(25,546)			5.000	4.102	AO	53,063	212,250	08/23/2006	10/01/2017
367300-BD-1	GASTON CNTY NC COP 2005 REF				1FE	1,507,646	108.4280	1,490,885	1,375,000	1,484,696		(10,094)			5.000	3.931	JD	5,729	68,750	08/18/2005	12/01/2016
396288-BN-1	GREENVILLE NC COP PUB FACS & EQUIP 04			1	1FE	1,666,247	107.9320	1,651,360	1,530,000	1,632,968		(13,795)			5.250	4.001	JD	6,694	80,325	09/22/2004	06/01/2018
405775-AT-4	HALIFAX CNTY NC COP 2006			1	1FE	950,000	100.2190	952,081	950,000	950,000					4.500	4.613	JD	3,563	33,750	01/13/2006	06/01/2024
405775-AV-9	HALIFAX CNTY NC COP 2006			1	1FE	297,615	98.8830	296,649	300,000	297,755		78			4.500	4.713	JD	1,125	6,750	01/13/2006	06/01/2026
413328-CJ-2	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,369,153	106.1280	1,443,341	1,360,000	1,363,974		(894)			5.250	5.239	JD	5,950	71,400	07/13/2000	12/01/2012
413328-CK-9	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,708,239	105.9570	1,811,865	1,710,000	1,709,305		83			5.250	5.335	JD	7,481	89,775	07/13/2000	12/01/2013
413328-CL-7	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,027,800	107.5950	1,075,950	1,000,000	1,012,625		(1,605)			5.500	5.346	JD	4,583	55,000	08/24/2000	12/01/2014
413328-CM-5	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,088,068	107.5950	1,162,026	1,080,000	1,084,846		691			5.500	5.649	JD	4,950	59,400	07/13/2000	12/01/2015
413328-DA-0	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	2,041,116	108.7340	2,093,130	1,925,000	1,991,967		(9,654)			5.250	4.522	JD	8,422	101,063	05/16/2002	12/01/2013
413328-DB-8	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	1,232,986	108.4970	1,274,840	1,175,000	1,208,538		(4,814)			5.250	4.650	JD	5,141	61,688	05/16/2002	12/01/2014
462670-CD-0	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,096,560	106.9520	2,139,040	2,000,000	2,084,964		(8,184)			5.000	4.500	JD	8,333	100,000	07/21/2006	06/01/2019
462670-CE-8	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,327,875	106.8790	2,394,090	2,240,000	2,316,098		(7,287)			5.000	4.510	JD	9,333	112,000	04/27/2006	06/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
462670-CF-5	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,324,202	106.4380	2,384,211	2,240,000	2,312,927		(6,977)			5.000	4.530	JD	9,333	112,000	04/27/2006	06/01/2021
462670-CH-1	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	1,983,863	105.9990	2,029,881	1,915,000	1,974,651		(5,701)			5.000	4.550	JD	7,979	95,750	04/27/2006	06/01/2022
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,208,273	105.5620	2,253,749	2,135,000	2,198,479		(6,061)			5.000	4.570	JD	8,896	104,250	04/27/2006	06/01/2023
644802-BS-8	NEW HANOVER CNTY NC COP 2001			1	1FE	2,604,547	106.5090	2,582,843	2,425,000	2,514,588		(16,107)			5.000	4.159	JD	10,104	116,250	10/11/2001	12/01/2012
644802-BT-6	NEW HANOVER CNTY NC COP 2001			1	1FE	3,063,713	108.5090	3,065,379	2,825,000	2,945,560		(21,214)			5.250	4.291	JD	12,359	148,313	10/11/2001	12/01/2013
644802-BU-3	NEW HANOVER CNTY NC COP 2001			1	1FE	2,761,894	108.5090	2,794,107	2,575,000	2,671,714		(16,253)			5.250	4.430	JD	11,266	135,188	10/11/2001	12/01/2014
644802-BV-1	NEW HANOVER CNTY NC COP 2001			1	1FE	3,370,739	108.5090	3,445,161	3,175,000	3,279,207		(16,542)			5.250	4.560	JD	13,891	166,688	10/11/2001	12/01/2015
644802-BW-9	NEW HANOVER CNTY NC COP 2001			1	1FE	3,372,676	108.5090	3,445,161	3,175,000	3,280,485		(16,838)			5.250	4.549	JD	13,891	166,688	11/06/2001	12/01/2016
644802-BX-7	NEW HANOVER CNTY NC COP 2001			1	1FE	855,698	108.5090	895,199	825,000	843,195		(2,254)			5.250	4.859	JD	3,609	43,313	03/01/2002	12/01/2017
644802-CS-7	NEW HANOVER CNTY NC COP 2003			1	1FE	1,508,304	106.3150	1,504,357	1,415,000	1,480,764		(9,187)			5.000	4.155	MS	23,583	70,750	01/23/2004	03/01/2019
658200-AZ-6	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	1,945,719	105.7850	1,951,733	1,845,000	1,911,459		(9,366)			5.000	4.320	FA	38,438	92,250	01/29/2004	02/01/2020
658200-BA-0	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	2,094,320	105.2330	2,104,660	2,000,000	2,062,331		(8,756)			5.000	4.410	FA	41,667	100,000	01/29/2004	02/01/2021
658200-BB-8	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	1,040,610	104.9030	1,049,030	1,000,000	1,026,873		(3,764)			5.000	4.490	FA	20,833	50,000	01/29/2004	02/01/2022
658259-DM-5	NORTH CAROLINA INFRA COP REPAIR RENOV 04			1	1FE	2,767,051	107.5300	2,849,545	2,650,000	2,730,526		(10,626)			5.000	4.450	JD	11,042	132,500	05/06/2004	06/01/2015
658200-CZ-4	NORTH CAROLINA INFRA COP REPAIR RENOV 06			1	1FE	2,336,911	99.5180	2,328,721	2,340,000	2,337,060		109			4.500	4.518	JD	8,775	91,238	08/07/2006	06/01/2025
658200-GV-9	NORTH CAROLINA INFRA COP REPAIR RENOV 07			1	1FE	3,713,850	99.9470	3,748,013	3,750,000	3,714,101		251			4.500	4.686	JD	31,406		10/03/2007	06/01/2025
658200-GX-5	NORTH CAROLINA INFRA COP REPAIR RENOV 07			1	1FE	3,142,592	99.1040	3,171,328	3,200,000	3,142,929		337			4.500	4.797	JD	26,800		10/03/2007	06/01/2027
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	5,501,737	106.2380	5,471,257	5,150,000	5,383,789		(35,379)			5.000	4.161	AO	64,375	257,500	07/17/2003	10/01/2017
65820R-BH-3	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,705,312	105.6040	19,747,948	18,700,000	19,321,302		(93,269)			5.000	4.341	AO	233,750	935,000	07/17/2003	10/01/2019
65820R-BJ-9	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,878,180	105.5510	20,054,690	19,000,000	19,543,668		(81,365)			5.000	4.431	AO	237,500	950,000	07/17/2003	10/01/2020
658256-WZ-1	NORTH CAROLINA ST G O 2006 A			1	1FE	13,496,852	103.3930	13,844,323	13,390,000	13,483,138		(8,967)			4.500	4.400	JD	50,213	602,550	05/25/2006	06/01/2021
658256-XA-5	NORTH CAROLINA ST G O 2006 A			1	1FE	13,951,870	102.9610	14,342,467	13,930,000	13,949,073		(1,829)			4.500	4.480	JD	52,238	613,350	05/31/2006	06/01/2022
658256-DE-9	NORTH CAROLINA ST G O PUB IMPT 1999 A			1	1FE	4,195,760	104.4820	2,873,255	2,750,000	2,850,524		(34,061)			5.250	3.710	MS	48,125	177,188	01/31/2007	03/01/2013
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A			1	1FE	4,230,884	105.2130	4,361,079	4,145,000	4,190,306		(7,628)			4.750	4.558	MS	65,629	196,888	01/25/2002	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2003 A			1	1FE	3,092,697	105.3710	3,155,861	2,995,000	3,060,397		(6,518)			4.750	4.482	MS	47,421	142,263	07/16/2002	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B			1	1FE	651,974	102.2430	674,804	660,000	653,497		350			4.500	4.654	AO	7,425	29,700	04/04/2003	04/01/2021
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	11,899,107	102.4220	11,978,253	11,695,000	11,920,041		34,580			4.750	4.956	AO	138,878	515,256	03/26/2001	04/01/2013
658255-5W-0	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	5,910,064	102.4220	6,227,258	6,080,000	6,177,407		97,407			4.750	6.259	AO	72,200	288,800	12/05/2000	04/01/2014
658256-BK-7	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	1,627,907	103.8720	1,713,888	1,650,000	1,665,188		15,188			4.600	5.394	AO	18,975	75,900	01/18/2001	04/01/2015
658256-BM-3	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	5,114,025	103.8720	5,214,374	5,020,000	5,113,729		5,076			4.600	4.616	AO	57,730	230,920	01/23/2003	04/01/2017
724500-GQ-0	PITT CNTY NC COP SCH FACS 2007			1	1FE	2,969,174	104.8190	2,887,763	2,755,000	2,955,180		(13,994)			5.000	4.050	AO	34,438	74,997	03/01/2007	04/01/2023
724500-GR-8	PITT CNTY NC COP SCH FACS 2007			1	1FE	3,486,337	104.4320	3,383,597	3,240,000	3,470,257		(16,080)			5.000	4.363	AO	40,500	88,200	03/01/2007	04/01/2024
724500-GS-6	PITT CNTY NC COP SCH FACS 2007			1	1FE	2,395,734	104.1240	2,321,965	2,230,000	2,384,926		(10,808)			5.000	4.399	AO	27,875	60,706	03/01/2007	04/01/2025
752586-DB-0	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,531,862	108.1580	2,536,305	2,345,000	2,487,114		(13,856)			5.000	3.972	JD	9,771	117,250	09/02/2004	06/01/2018
752586-DC-8	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,154,367	107.7420	2,154,840	2,000,000	2,117,061		(11,398)			5.000	3.851	JD	8,333	100,000	03/17/2004	06/01/2019
752586-DH-7	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,171,126	108.5100	2,170,200	2,000,000	2,128,847		(12,594)			5.000	3.701	JD	8,333	100,000	03/09/2004	06/01/2017
752586-EW-3	RANDOLPH CNTY NC COP 2007			1	1FE	1,876,916	104.9320	1,899,269	1,810,000	1,875,386		(1,529)			5.000	4.422	FA	23,882		09/07/2007	02/01/2024
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	663,066	107.1470	642,882	600,000	637,070		(5,988)			5.000	3.650	MS	10,000	30,000	09/19/2002	09/01/2013
783228-BY-4	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	1,038,340	105.3430	1,053,430	1,000,000	1,022,230		(3,369)			5.000	4.595	MS	16,667	50,000	09/19/2002	09/01/2021
930863-UK-9	WAKE CNTY NC G O PUB IMPT 1998			1	1FE	7,607,998	102.1700	7,810,897	7,645,000	7,621,569		2,698			4.600	5.002	MS	117,223	351,670	05/31/2002	03/01/2015
971673-DF-2	WILMINGTON NC COP 2004			1	1FE	920,449	108.1490	930,081	860,000	903,404		(5,499)			5.250	4.381	MS	15,050	45,150	07/14/2004	09/01/2019
971673-DG-0	WILMINGTON NC COP 2004			1	1FE	1,389,875	106.4560	1,426,510	1,340,000	1,376,014		(4,491)			5.250	4.781	MS	23,450	70,350	07/14/2004	09/01/2024
971673-DH-8	WILMINGTON NC COP 2004			1	1FE	337,579	103.6000	352,240	340,000	337,757		61			5.000	5.091	MS	5,667	17,000	07/14/2004	09/01/2029
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,932,513	100.2260	2,951,656	2,945,000	2,933,672		527			4.375	4.426	JD	10,737	128,844	09/20/2005	12/01/2022
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,046,280	99.7960	3,068,727	3,075,000	3,048,728		1,115			4.375	4.489	JD	11,211	134,531	09/20/2005	12/01/2023
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,017,261	100.5330	3,031,070	3,015,000	3,016,844		(190)			4.500	4.489	JD	11,306	133,425	09/20/2005	12/01/2024
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,364,435	102.3590	3,403,437	3,325,000	3,354,107		(3,915)			4.500	4.340	MN	24,938	149,625	03/15/2005	05/01/2019
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	2,901,254	102.0230	2,938,262	2,880,000	2,895,699		(2,107)			4.500	4.400	MN	21,600	125,100	03/15/2005	05/01/2020
010047-AN-8	AKRON OH COP 2005 REF				1FE	2,598,704	102.4450	2,550,881	2,490,000	2,542,236		(25,783)			5.000	3.432	JD	10,375	124,500	07/07/2005	12/01/2009
010047-AP-3	AKRON OH COP 2005 REF				1FE	1,389,964	103.4940	1,371,296	1,325,000	1,363,322		(12,170)			5.000	3.552	JD	5,521	66,250	07/07/2005	12/01/2010
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	1,281,204	104.1420	1,306,982	1,255,000	1,269,110		(2,494)			5.000	4.737	JD	5,229	62,750	08/09/2002	12/01/2020
102853-ET-1	BOWLING GREEN OH SCH DIST 2007			1	1FE	1,026,342	105.8760	1,005,822	950,000	1,021,566		(4,776)			5.000	3.884	JD	3,958	32,854	03/08/2007	12/01/2024
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	503,585	102.2360	511,180	500,000	502,610		(313)			4.750	4.662	JD	1,979	17,813	09/02/2004	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	761,726	108.2730	757,911	700,000	739,258		(5,739)			5.250	4.171	JD	3,063	36,750	10/14/2003	12/01/2016
152236-KG-9	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	259,437	105.4640	268,933	255,000	257,853		(408)			5.000	4.781	JD	1,063	6,375	10/14/2003	12/01/2022
169196-GS-5	CHILLICOTHE OH CITY SCH DIST G O 04			1	1FE	1,229,925	109.8390	1,307,084	1,190,000	1,218,594		(3,441)			5.000	4.590	JD	4,958	59,500	06/28/2004	12/01/2018
172253-AH-9	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,172,318	108.1140	1,167,631	1,080,000	1,163,975		(7,675)			5.000	3.960	JD	2,400	56,400	11/08/2006	12/15/2017
172253-AM-8	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,462,952	106.7890	1,457,670	1,365,000	1,454,166		(8,083)			5.000	4.120	JD	3,033	71,283	11/08/2006	12/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
172252-YS-1	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	108,572	107.6890	107,689	100,000	106,153		(1,124)			5.000	3.471	JD	417	2,500	07/13/2005	12/01/2012
172252-YT-9	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	545,133	108.6080	543,040	500,000	534,202		(5,083)			5.000	3.561	JD	2,083	7,500	07/13/2005	12/01/2013
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 97				1FE	5,423,838	102.5520	5,127,600	5,000,000	5,057,762		(63,581)			6.000	4.609	MN	38,333	300,000	07/08/2005	11/15/2008
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 97				1FE	662,305	105.1900	631,140	600,000	627,972		(14,238)			6.000	3.250	MN	4,600	9,000	07/19/2005	11/15/2009
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004				1FE	485,474	107.6890	484,601	450,000	472,146		(4,014)			5.000	3.891	JD	1,875	22,500	06/28/2004	12/01/2012
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004				1FE	2,410,210	108.6080	2,438,250	2,245,000	2,356,137		(16,316)			5.000	4.051	JD	9,354	112,250	06/28/2004	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	975,262	108.7800	995,337	915,000	956,816		(5,575)			5.000	4.181	JD	3,813	45,750	06/28/2004	12/01/2014
186392-BN-5	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	1,594,409	108.1830	1,633,563	1,510,000	1,568,678		(7,787)			5.000	4.301	JD	6,292	75,500	06/28/2004	12/01/2015
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	2,851,893	107.5900	2,926,448	2,720,000	2,811,811		(12,143)			5.000	4.391	JD	11,333	136,000	06/28/2004	12/01/2016
239847-EY-8	DAYTON OH CITY SCH DIST G O 2003 D			1	1FE	3,036,660	105.0650	3,151,950	3,000,000	3,022,485		(3,551)			5.000	4.836	JD	12,500	150,000	09/03/2003	12/01/2020
245869-EU-2	DELAWARE CNTY OH G O 2004 REF			1	1FE	509,444	104.5200	527,826	505,000	508,056		(436)			5.000	5.143	JD	2,104	25,250	08/06/2004	12/01/2025
353172-S6-7	FRANKLIN CNTY OH G O 2005				1FE	249,428	103.6610	243,603	235,000	241,986		(3,471)			5.000	3.332	JD	979	2,375	10/12/2005	12/01/2009
353172-S7-5	FRANKLIN CNTY OH G O 2005				1FE	530,278	105.2420	520,948	495,000	515,921		(6,705)			5.000	3.432	JD	2,063	7,375	10/12/2005	12/01/2010
363838-AV-5	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	1,767,770	100.9890	1,787,505	1,770,000	1,767,925		91			4.500	4.516	JD	6,638	79,650	03/31/2006	12/01/2023
363838-AW-3	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	870,581	100.5680	879,970	875,000	870,853		160			4.500	4.563	JD	3,281	39,375	03/31/2006	12/01/2024
363838-AX-1	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	1,060,295	99.9410	1,069,369	1,070,000	1,060,846		324			4.500	4.614	JD	4,013	48,150	03/31/2006	12/01/2025
363838-AY-9	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	740,033	99.4930	746,198	750,000	740,555		308			4.500	4.667	JD	2,813	28,125	03/31/2006	12/01/2026
388568-ER-4	GRANVILLE OH SCH DIST G O IMPT 2001			1	1FE	4,420,915	108.5370	4,688,798	4,320,000	4,365,229		(10,165)			5.500	5.200	JD	19,800	237,600	09/21/2001	12/01/2028
391674-GP-7	GREATER CLEVELAND OH REGL TRANS 04				1FE	5,642,348	108.0510	5,586,237	5,170,000	5,521,393		(52,207)			5.000	3.660	JD	21,542	258,500	11/10/2004	12/01/2013
391674-GR-3	GREATER CLEVELAND OH REGL TRANS 04				1FE	2,068,675	108.7680	2,066,592	1,900,000	2,035,387		(14,314)			5.000	3.820	JD	7,917	95,000	11/17/2004	12/01/2015
407774-CS-5	HAMILTON OH CITY SCH DIST SCH IMPT 99 A			1	1FE	1,977,229	105.5640	2,158,784	2,045,000	2,029,747		16,991			5.500	6.416	JD	9,373	112,475	09/13/1999	12/01/2024
430416-EM-5	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	186,872	103.5860	181,276	175,000	178,197		(1,575)			5.000	4.000	JD	729	8,750	11/26/2001	12/01/2009
430416-ER-4	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	240,304	106.7120	245,438	230,000	234,583		(1,049)			5.000	4.439	JD	958	11,500	11/26/2001	12/01/2013
430416-ES-2	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	300,150	106.7120	309,465	290,000	294,528		(1,034)			5.000	4.559	JD	1,208	14,500	11/26/2001	12/01/2014
430416-ET-0	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	975,565	106.7120	1,013,764	950,000	961,436		(2,604)			5.000	4.659	JD	3,958	47,500	11/26/2001	12/01/2015
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,316,152	102.2460	2,341,433	2,290,000	2,312,263		(2,147)			4.500	4.361	JD	8,588	103,050	02/14/2006	12/01/2022
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,723,116	101.0430	2,738,265	2,710,000	2,721,173		(1,074)			4.500	4.442	JD	10,163	121,950	02/14/2006	12/01/2024
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,278,630	109.2010	1,326,792	1,215,000	1,258,782		(5,800)			5.000	4.350	JD	5,063	56,875	05/06/2004	12/01/2016
468574-EU-8	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,244,443	109.2010	1,299,492	1,190,000	1,227,508		(4,953)			5.000	4.429	JD	4,958	59,500	05/06/2004	12/01/2017
468574-EX-2	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,715,300	109.2010	1,818,197	1,665,000	1,699,756		(4,557)			5.000	4.620	JD	6,938	83,250	05/06/2004	12/01/2020
492692-LD-8	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,595,030	108.9990	1,624,085	1,490,000	1,554,206		(9,387)			5.000	4.170	JD	6,208	74,500	04/21/2003	12/01/2017
492692-LF-3	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,263,552	108.9990	1,307,988	1,200,000	1,239,008		(5,663)			5.000	4.370	JD	5,000	60,000	04/21/2003	12/01/2019
522777-ET-4	LEBANON OH CITY SCH DIST 2007			1	1FE	3,799,210	105.8420	3,757,391	3,550,000	3,782,999		(16,211)			5.000	4.018	JD	14,792	129,674	02/22/2007	12/01/2025
531677-DW-9	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	425,657	104.6740	434,397	415,000	422,339		(969)			4.750	4.430	JD	1,643	19,713	05/05/2004	12/01/2017
531677-DX-7	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,417,786	104.2470	1,449,033	1,390,000	1,409,156		(2,523)			4.750	4.500	JD	5,502	66,025	05/05/2004	12/01/2018
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,724,378	107.7720	1,832,124	1,700,000	1,716,824		(2,210)			4.750	4.570	JD	6,729	80,750	05/05/2004	12/01/2019
531677-DZ-2	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,277,899	103.9130	2,348,434	2,260,000	2,272,368		(1,620)			4.750	4.650	JD	8,946	107,350	05/05/2004	12/01/2020
531677-EA-6	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,784,337	103.5130	2,877,661	2,780,000	2,783,000		(392)			4.750	4.730	JD	11,004	132,050	05/05/2004	12/01/2021
537292-GM-0	LITTLE MIAMI OH LOC SCH DIST G O 2006			1	1FE	2,122,314	110.6660	2,257,586	2,040,000	2,112,652		(6,490)			5.000	4.510	JD	8,500	102,000	06/21/2006	12/01/2022
537292-GQ-1	LITTLE MIAMI OH LOC SCH DIST G O 2006			1	1FE	2,932,694	110.6660	3,137,381	2,835,000	2,921,265		(7,678)			5.000	4.580	JD	11,813	141,750	06/21/2006	12/01/2025
537292-HV-9	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	1,273,449	100.8370	1,265,504	1,255,000	1,272,251		(1,197)			4.500	4.187	JD	4,706	41,572	02/21/2007	12/01/2025
537292-HW-7	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	800,310	100.5300	794,187	790,000	799,641		(668)			4.500	4.207	JD	2,963	26,169	02/21/2007	12/01/2026
537292-HX-5	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	3,115,112	100.3010	3,089,271	3,080,000	3,112,838		(2,274)			4.500	4.226	JD	11,550	102,025	02/21/2007	12/01/2027
537292-HY-3	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	2,223,254	100.0720	2,201,584	2,200,000	2,221,748		(1,506)			4.500	4.236	JD	8,250	72,875	02/21/2007	12/01/2028
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,724,076	102.4820	1,762,690	1,720,000	1,723,347		(345)			4.500	4.470	JD	6,450	75,150	10/19/2005	12/01/2020
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,238,537	102.0750	1,265,730	1,240,000	1,238,678		67			4.500	4.514	JD	4,650	44,550	10/19/2005	12/01/2021
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	2,042,814	101.3340	2,082,414	2,055,000	2,043,893		511			4.500	4.573	JD	7,706	92,475	10/19/2005	12/01/2022
677155C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A				1FE	1,380,721	107.1190	1,349,699	1,260,000	1,309,241		(13,867)			5.500	4.200	AO	17,325	69,300	04/26/2002	04/01/2011
67755C-GZ-6	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	2,190,098	103.4130	2,197,526	2,125,000	2,166,815		(6,955)			4.750	4.352	AO	25,234	100,938	07/11/2003	04/01/2021
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	302,587	102.8890	303,523	295,000	299,505		(747)			4.750	4.422	AO	3,503	14,013	07/11/2003	04/01/2022
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF				1FE	5,768,553	103.3300	5,636,652	5,455,000	5,606,151		(82,552)			5.000	3.170	AO	68,188	264,000	03/18/2005	10/01/2009
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A				1FE	2,051,324	104.1720	1,979,268	1,900,000	1,966,976		(36,554)			5.500	3.120	AO	26,125	101,750	06/01/2005	10/01/2009
67755C-DR-7	OHIO ST BLDG AUTH ADULT CORRECTL 02B				1FE	1,126,140	110.6990	1,140,200	1,030,000	1,123,164		(2,976)			5.250	3.810	AO	13,519	27,038	09/20/2007	04/01/2015
67755C-JB-6	OHIO ST BLDG AUTH ADULT CORRECTL 04A			1	1FE	2,827,955	108.2150	2,862,287	2,645,000	2,769,531		(16,982)			5.250	4.380	AO	34,716	138,863	05/06/2004	04/01/2016
67755A-YU-1	OHIO ST BLDG AUTH ADULT CORRECTL 98A			1	1FE	1,935,192	101.5480	1,959,876	1,930,000	1,947,994		5,086			5.250	5.468	AO	25,331	101,325	08/24/2000	04/01/2014
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRECTL 99A			1	1FE	2,422,769	105.1740	2,340,122	2,225,000	2,326,343		(43,196)			5.500	2.747	AO	30,594	122,375	06/29/2005	10/01/2011
67755A-ZV-8	OHIO ST BLDG AUTH JAMES RHODES TWR 98A				1FE	2,524,772	102.7070	2,526,592	2,460,000	2,501,270		(23,501)			5.000	3.770	JD	10,250	123,000	02/23/2007	06/01/2009
67755C-RT-8	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,620,996	108.2560	3,621,163	3,345,000	3,568,264		(24,147)			5.000	3.990	AO	41,813	167,250	09/29/2005	10/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,679,253	108.0470	3,689,805	3,415,000	3,628,889		(23,071)			5.000	4.050	AO	42,688	170,750	09/29/2005	10/01/2017
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	13,783,104	102.9350	14,333,699	13,925,000	13,815,756		7,313			4.500	4.627	MS	184,506	626,625	02/11/2003	03/15/2019
677520-JA-7	OHIO ST G O COMMON SCHOOLS 2006 A			1	1FE	5,586,000	100.9740	5,755,518	5,700,000	5,593,315		4,521			4.500	4.778	MS	75,525	256,500	05/05/2006	09/15/2023
677520-PX-0	OHIO ST G O COMMON SCHOOLS 2006 D			1	1FE	3,810,836	101.5710	3,798,755	3,740,000	3,803,169		(6,313)			4.500	4.254	MS	49,555	156,145	10/06/2006	09/15/2022
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I				1FE	1,186,959	102.5750	1,153,969	1,125,000	1,148,609		(17,040)			5.000	3.021	MN	9,375	28,125	05/03/2005	05/01/2009
677519-HW-3	OHIO ST G O INFRAST IMPT 2002 B			1	1FE	469,328	106.7110	485,535	455,000	462,157		(1,526)			5.000	4.580	MS	7,583	22,750	10/30/2002	03/01/2019
680616-PG-8	OLENTANGY OH LOC SCH DIST G O 2006			1	1FE	3,373,860	108.3400	3,353,123	3,095,000	3,330,239		(23,169)			5.000	3.931	JD	12,896	154,750	01/23/2006	12/01/2018
70960U-AK-0	PENTA CAREER CTR OH COP 2004				1FE	1,099,186	104.4500	1,091,503	1,045,000	1,082,295		(5,186)			4.500	3.617	AO	11,756	47,025	03/05/2004	04/01/2014
70960U-AR-5	PENTA CAREER CTR OH COP 2004			1	1FE	1,747,994	101.4460	1,744,871	1,720,000	1,739,376		(2,651)			4.500	4.210	AO	19,350	77,400	03/05/2004	04/01/2020
70960U-AS-3	PENTA CAREER CTR OH COP 2004			1	1FE	2,160,451	101.1180	2,158,869	2,135,000	2,152,788		(2,429)			4.500	4.299	AO	24,019	96,075	03/05/2004	04/01/2021
70960U-AT-1	PENTA CAREER CTR OH COP 2004			1	1FE	2,246,938	100.5180	2,241,551	2,230,000	2,242,066		(1,644)			4.500	4.389	AO	25,088	100,350	03/05/2004	04/01/2022
70960U-AU-8	PENTA CAREER CTR OH COP 2004			1	1FE	2,342,449	100.1930	2,339,507	2,335,000	2,340,016		(682)			4.500	4.459	AO	26,269	105,075	03/05/2004	04/01/2023
70960U-AV-6	PENTA CAREER CTR OH COP 2004			1	1FE	2,330,757	99.8690	2,336,935	2,340,000	2,331,933		330			4.500	4.549	AO	26,325	105,300	03/05/2004	04/01/2024
70960U-AW-4	PENTA CAREER CTR OH COP 2004			1	1FE	2,581,528	100.4580	2,561,679	2,550,000	2,572,523		(3,048)			4.750	4.569	AO	30,281	121,125	03/05/2004	04/01/2025
70960U-AX-2	PENTA CAREER CTR OH COP 2004			1	1FE	2,597,457	100.2430	2,576,245	2,570,000	2,589,699		(2,664)			4.750	4.599	AO	30,519	122,075	03/05/2004	04/01/2026
70960U-AY-0	PENTA CAREER CTR OH COP 2004			1	1FE	2,515,833	100.0820	2,497,046	2,495,000	2,509,789		(1,998)			4.750	4.619	AO	29,628	118,513	03/05/2004	04/01/2027
70960U-AZ-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,947,826	99.9220	2,927,715	2,930,000	2,942,273		(1,656)			4.750	4.629	AO	34,794	139,175	03/05/2004	04/01/2028
70960U-BB-9	PENTA CAREER CTR OH COP 2004			1	1FE	3,081,751	98.9440	3,037,581	3,070,000	3,077,543		(1,016)			4.750	4.639	AO	36,456	145,825	03/05/2004	04/01/2029
70960U-BC-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,622,927	98.6500	2,579,698	2,615,000	2,619,916		(662)			4.750	4.649	AO	31,053	124,213	03/05/2004	04/01/2030
719780-KE-7	PICKERINGTON OH LOC SCH DIST 06			1	1FE	9,781,868	100.4340	9,742,098	9,700,000	9,770,344		(6,319)			4.500	4.401	JD	36,375	436,500	02/08/2006	12/01/2023
726158-FA-1	PLAIN OH LOC SCH DIST G O 2003			1	1FE	5,828,160	102.9040	6,174,240	6,000,000	5,841,548		3,948			5.000	5.579	JD	25,000	300,000	05/12/2004	12/01/2030
742327-BX-6	PRINCETON OH CITY SCH DIST 2006			1	1FE	4,640,204	100.3610	4,616,606	4,600,000	4,636,864		(3,313)			4.500	4.350	JD	17,250	191,475	12/20/2006	12/01/2024
742327-BY-4	PRINCETON OH CITY SCH DIST 2006			1	1FE	4,481,773	100.0690	4,453,071	4,450,000	4,479,136		(2,616)			4.500	4.370	JD	16,688	185,231	12/20/2006	12/01/2025
742327-BZ-1	PRINCETON OH CITY SCH DIST 2006			1	1FE	5,173,503	99.6180	5,125,346	5,145,000	5,171,140		(2,345)			4.500	4.390	JD	19,294	214,161	12/20/2006	12/01/2026
765639-AB-5	RICKENBACKER OH PORT CAP FDG OASBO 02A				1FE	15,479,360	107.2480	17,159,680	16,000,000	15,526,976		9,195			5.375	5.600	JJ	430,000	860,000	01/18/2002	01/01/2032
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A			1	1FE	4,496,190	104.3930	4,697,685	4,500,000	4,492,664		(1,074)			5.000	5.012	JD	18,750	222,500	07/09/2004	12/01/2024
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 05B				1FE	3,579,384	101.2630	3,503,700	3,460,000	3,495,764		(37,818)			4.500	2.995	JD	12,975	152,325	07/08/2005	12/01/2008
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF			1	1FE	1,233,159	106.9560	1,235,342	1,155,000	1,204,775		(7,277)			5.000	4.170	JD	4,813	57,750	10/22/2003	12/01/2015
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	2,770,686	105.3200	2,812,044	2,670,000	2,738,558		(9,908)			5.000	4.500	JD	11,125	133,500	07/27/2004	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	2,752,183	104.9440	2,802,005	2,670,000	2,726,034		(8,072)			5.000	4.590	JD	11,125	133,500	07/27/2004	12/01/2021
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	846,552	107.9250	863,400	800,000	825,286		(4,530)			5.000	4.279	JD	3,333	40,000	11/07/2002	12/01/2015
897105-EN-8	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	943,389	107.9250	971,325	900,000	923,631		(4,219)			5.000	4.399	JD	3,750	45,000	11/07/2002	12/01/2016
897105-EP-3	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	831,984	107.9250	863,400	800,000	817,459		(3,107)			5.000	4.499	JD	3,333	40,000	11/07/2002	12/01/2017
897105-EQ-1	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,140,172	107.9250	1,192,571	1,105,000	1,124,241		(3,415)			5.000	4.599	JD	4,604	55,250	11/07/2002	12/01/2018
897105-ER-9	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,177,313	107.9250	1,241,138	1,150,000	1,164,975		(2,650)			5.000	4.699	JD	4,792	57,500	11/07/2002	12/01/2019
897105-ES-7	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,178,270	107.9250	1,251,930	1,160,000	1,170,039		(1,771)			5.000	4.799	JD	4,833	58,000	11/07/2002	12/01/2020
897105-ET-5	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,521,823	107.9250	1,629,668	1,510,000	1,516,511		(1,145)			5.000	4.899	JD	6,292	75,500	11/07/2002	12/01/2021
897659-LZ-9	TROY OH G O VAR PURP 2004			1	1FE	712,805	104.2470	719,304	690,000	706,053		(2,128)			4.750	4.328	JD	2,731	32,775	08/20/2004	12/01/2020
897659-MB-1	TROY OH G O VAR PURP 2004			1	1FE	1,323,270	103.2740	1,342,562	1,300,000	1,316,426		(2,162)			4.750	4.518	JD	5,146	61,750	08/20/2004	12/01/2022
897659-MD-7	TROY OH G O VAR PURP 2004			1	1FE	1,191,352	102.5940	1,215,739	1,185,000	1,189,494		(588)			4.750	4.677	JD	4,691	50,350	08/20/2004	12/01/2024
901816-GQ-5	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,833,515	107.6950	1,820,046	1,690,000	1,790,134		(12,335)			5.000	4.010	JD	7,042	84,500	04/13/2004	12/01/2015
901816-GR-3	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,753,799	107.3800	1,750,294	1,630,000	1,716,516		(10,615)			5.000	4.110	JD	6,792	81,500	04/13/2004	12/01/2016
901816-GS-1	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,000,738	107.1280	2,008,650	1,875,000	1,963,012		(10,755)			5.000	4.210	JD	7,813	93,750	04/13/2004	12/01/2017
901816-GT-9	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,095,309	106.1040	1,098,176	1,035,000	1,077,282		(5,146)			5.000	4.310	JD	4,313	51,750	04/13/2004	12/01/2018
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,109,214	108.6640	2,118,948	1,950,000	2,078,156		(14,597)			5.000	3.811	JD	8,125	97,500	01/24/2005	12/01/2016
915506-KE-8	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,645,112	107.9500	2,655,570	2,460,000	2,609,117		(16,928)			5.000	3.901	JD	10,250	123,000	01/24/2005	12/01/2017
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	535,011	107.4810	537,405	500,000	528,220		(3,195)			5.000	3.971	JD	2,083	25,000	01/24/2005	12/01/2018
920763-CY-3	VAN BUREN OH LOC SCH DIST G O 01			1	1FE	1,182,988	106.7900	1,212,067	1,135,000	1,152,115		(5,357)			5.250	4.825	JD	4,966	54,338	03/21/2001	12/01/2014
933747-BZ-9	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,556	104.5650	653,531	625,000	623,901		1,109			8.250	8.541	JD	4,297	51,563	10/07/1987	12/01/2008
960028-LL-0	WESTERVILLE OH CITY SCH DIST 2001			1	1FE	6,407,902	104.2950	6,768,746	6,490,000	6,427,655		16,418			4.500	4.807	JD	24,338	292,050	05/02/2006	12/01/2020
598291-JJ-2	MIDWEST CITY OK G O UNLTD 2002				1FE	827,585	103.6570	839,622	810,000	815,241		(2,343)			5.000	4.645	FA	16,875	40,500	12/21/2001	02/01/2010
598291-JK-9	MIDWEST CITY OK G O UNLTD 2002				1FE	1,092,834	105.0080	1,128,836	1,075,000	1,082,001		(2,061)			5.000	4.747	FA	22,396	53,750	12/21/2001	02/01/2011
598291-JL-7	MIDWEST CITY OK G O UNLTD 2002				1FE	277,365	104.7390	288,032	275,000	275,931		(274)			5.000	4.868	FA	5,729	13,750	12/21/2001	02/01/2012
598291-JM-5	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,076,505	104.6500	1,124,988	1,075,000	1,075,594		(174)			5.000	4.962	FA	22,396	53,750	12/21/2001	02/01/2013
598291-JN-3	MIDWEST CITY OK G O UNLTD 2002			1	1FE	903,512	104.5610	951,505	910,000	906,218		519			5.000	5.060	FA	18,958	45,500	12/21/2001	02/01/2014
598291-JP-8	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,080,311	105.2840	1,131,803	1,075,000	1,077,107		(615)			5.250	5.177	FA	23,516	56,438	12/21/2001	02/01/2015
598291-JQ-6	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,073,914	105.0760	1,129,567	1,075,000	1,074,278		70			5.250	5.240	FA	23,516	56,438	12/21/2001	02/01/2016
598291-JR-4	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,068,367	104.9860	1,128,600	1,075,000	1,070,378		387			5.250	5.291	FA	23,516	56,438	12/21/2001	02/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
67908N-LR-0	OKLAHOMA CAP IMPT HIGHER ED 2005 F			1	1FE	1,882,535	105.5570	1,921,137	1,820,000	1,873,864		(5,910)			5.000	4.530	JJ	45,500	57,125	06/20/2006	07/01/2022
678739-RB-1	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07				1FE	1,179,383	101.0490	1,187,326	1,175,000	1,177,644		(1,738)			4.000	5.065	MS	39,167		02/06/2007	03/01/2009
678739-RC-9	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07				1FE	2,788,043	101.8030	2,825,033	2,775,000	2,784,682		(3,360)			4.000	4.607	MS	92,500		02/06/2007	03/01/2010
678739-RD-7	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07				1FE	3,017,430	102.3570	3,070,710	3,000,000	3,014,138		(3,292)			4.000	4.407	MS	100,000		02/06/2007	03/01/2011
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02			1	1FE	2,484,118	105.8430	2,534,940	2,395,000	2,436,492		(9,058)			5.000	4.523	FA	49,896	119,750	01/23/2002	02/01/2014
899674-BM-6	TULSA OK PUB FAC ASSEMBLY CTR LSE 85			2	1FE	5,000,000	109.9220	5,496,100	5,000,000	5,000,000					6.600	6.615	JJ	165,000	330,000	10/09/1992	07/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	190,263	70.5070	239,724	340,000	231,890		10,261			0.000	4.150	MAT			05/29/2003	06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,292,828	63.7240	5,480,264	8,600,000	5,282,510		240,582			0.000	4.320	MAT			05/29/2003	06/15/2018
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,215,620	60.5570	6,715,771	11,090,000	6,445,376		298,217			0.000	4.420	MAT			05/29/2003	06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,262,966	57.5390	5,517,990	9,590,000	5,275,605		247,152			0.000	4.540	MAT			05/29/2003	06/15/2020
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,885,523	51.6190	6,364,623	12,330,000	6,088,528		290,067			0.000	4.710	MAT			05/29/2003	06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,143,193	48.7910	5,410,922	11,090,000	5,176,452		249,000			0.000	4.780	MAT			05/29/2003	06/15/2023
467736-DA-9	JACKSON CNTY OR SD NO 5 ASHLAND 07				1FE	3,698,873	108.6570	3,813,861	3,510,000	3,688,117		(10,756)			5.000	4.193	JD	7,800	85,800	06/13/2007	06/15/2015
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTRAL PT 00			1	1FE	4,964,746	106.2460	4,797,007	4,515,000	4,760,125		(94,126)			5.750	3.046	JD	11,538	243,800	07/13/2005	06/15/2014
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995				1FE	197,111	104.0710	187,328	180,000	186,699		(4,419)			6.000	3.250	JD	480		08/04/2005	06/15/2009
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995			1	1FE	1,089,350	102.7750	1,053,444	1,025,000	1,039,294		(9,328)			5.250	4.487	JD	2,392	20,344	01/17/2002	06/15/2012
59163P-DX-8	METRO OR G O REF 2002				1FE	418,954	103.1750	407,541	395,000	405,247		(5,882)			5.000	3.000	MS	6,583	9,875	06/06/2005	09/01/2009
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00				1FE	593,206	104.2990	578,859	555,000	567,066		(4,583)			5.000	4.053	JD	1,233	22,750	08/28/2001	06/15/2010
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	1,651,296	106.2690	1,700,304	1,600,000	1,623,484		(4,760)			5.250	4.945	MN	14,000	78,750	03/30/2001	05/01/2016
68607H-MW-3	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	5,151,505	105.7200	5,338,860	5,050,000	5,096,656		(9,422)			5.250	5.072	MN	44,188	265,125	03/30/2001	05/01/2018
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C			1	1FE	6,004,666	107.0450	6,128,326	5,725,000	5,862,787		(28,108)			5.250	4.630	MN	50,094	300,563	05/22/2002	11/01/2014
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS COP 05A			1	1FE	751,845	107.0830	749,581	700,000	740,135		(4,608)			5.000	4.080	MN	5,833	35,000	05/13/2005	05/01/2019
68607L-YH-4	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	240,220	108.4370	238,561	220,000	234,417		(1,890)			5.000	3.770	FA	4,583	11,000	01/29/2004	08/01/2015
68607L-YJ-0	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	585,529	108.1920	584,237	540,000	572,628		(4,262)			5.000	3.900	FA	11,250	27,000	01/29/2004	08/01/2016
68608K-BD-9	OREGON ST G O BRD HIGHER ED 2007 A			1	1FE	5,528,337	100.9270	5,480,336	5,430,000	5,522,779		(5,558)			4.500	4.182	FA	101,813	73,984	03/14/2007	08/01/2025
68608K-BF-4	OREGON ST G O BRD HIGHER ED 2007 A			1	1FE	3,018,827	100.2280	2,976,772	2,970,000	3,016,070		(2,757)			4.500	4.202	FA	55,688	40,466	03/14/2007	08/01/2027
68608K-BZ-0	OREGON ST G O BRD HIGHER ED 2007 B			1	1FE	679,271	102.1380	679,218	665,000	678,463		(808)			4.500	4.143	FA	12,469	9,061	03/14/2007	08/01/2023
68608K-CB-2	OREGON ST G O BRD HIGHER ED 2007 B			1	1FE	1,303,181	100.9580	1,292,262	1,280,000	1,301,871		(1,310)			4.500	4.182	FA	24,000	17,440	03/14/2007	08/01/2025
68608K-CC-0	OREGON ST G O BRD HIGHER ED 2007 B			1	1FE	1,195,304	100.6460	1,182,591	1,175,000	1,194,157		(1,147)			4.500	4.192	FA	22,031	16,009	03/14/2007	08/01/2026
68608K-CE-6	OREGON ST G O BRD HIGHER ED 2007 B			1	1FE	426,905	100.4130	421,735	420,000	426,515		(390)			4.500	4.202	FA	7,875	5,723	03/14/2007	08/01/2027
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN SVCS OPP 02				1FE	4,618,425	107.2210	4,690,919	4,375,000	4,568,332		(34,926)			5.000	4.000	JD	18,229	216,250	07/17/2006	12/01/2012
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	3,485,912	102.5520	3,563,682	3,475,000	3,482,072		(1,024)			4.500	4.461	JD	13,031	156,375	12/16/2003	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	5,456,401	102.1290	5,606,882	5,490,000	5,461,751		1,428			4.500	4.578	JD	20,588	247,050	12/16/2003	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	6,510,387	101.6570	6,719,528	6,610,000	6,524,942		3,889			4.500	4.692	JD	24,788	297,450	12/16/2003	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	2,458,361	101.2910	2,552,533	2,520,000	2,466,641		2,215			4.500	4.813	JD	9,450	113,400	12/16/2003	12/01/2023
895469-BS-2	TRI-CNTY MET TRANSN DIST OR LIGHT RAIL 9			1	1FE	5,745,880	103.9760	5,822,656	5,600,000	5,644,197		(16,231)			5.250	4.910	JJ	147,000	294,000	09/26/2000	07/01/2010
937440-BU-8	WASHINGTON CNTY OR SCH DIST NO 88J 07B			1	1FE	353,558	108.2490	351,809	325,000	351,430		(2,128)			5.000	4.155	JD	722	14,535	01/17/2007	06/15/2018
017292-WH-2	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	3,115,300	107.7990	3,368,719	3,125,000	3,115,987		687			5.000	5.067	MN	26,042	78,125	07/02/2007	11/01/2022
017292-WN-9	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	623,060	105.3400	658,375	625,000	623,113		53			5.000	5.029	MN	5,208	15,625	07/02/2007	11/01/2022
123583-FL-5	BUTLER CNTY PA G O 2003			1	1FE	1,302,800	109.7300	1,371,625	1,250,000	1,282,529		(5,030)			5.250	4.711	JJ	30,260	65,625	07/23/2003	07/15/2022
123583-FN-1	BUTLER CNTY PA G O 2003			1	1FE	517,520	109.7300	548,650	500,000	510,812		(1,667)			5.250	4.801	JJ	12,104	26,250	07/23/2003	07/15/2026
142508-EV-8	CARLISLE PA AREA SCH DIST 2002			1	1FE	1,563,044	105.8260	1,656,177	1,565,000	1,563,795		256			4.750	4.769	MS	24,779	74,338	05/06/2004	03/01/2020
153300-QB-7	CENTRAL DAUPHIN PA SCH DIST NTS 2006			1	1FE	4,054,652	101.0610	4,062,652	4,020,000	4,051,102		(2,926)			4.500	4.391	FA	75,375	150,750	09/11/2006	02/01/2024
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	285,914	107.8520	291,200	270,000	281,177		(1,391)			5.000	4.291	AO	2,850	13,500	04/28/2004	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	1,156,353	107.7270	1,184,997	1,100,000	1,139,634		(4,915)			5.000	4.381	AO	11,611	55,000	04/28/2004	10/15/2018
353244-DA-1	FRANKLIN CNTY PA G O 2004			1	1FE	2,175,790	104.0830	2,196,151	2,110,000	2,157,627		(5,951)			4.750	4.360	AO	25,056	100,225	09/16/2004	04/01/2021
548246-DC-8	LOWER MERION PA SCH DIST 2006 A			1	1FE	3,532,914	101.0820	3,573,249	3,535,000	3,533,014		89			4.375	4.383	MN	19,762	154,656	10/17/2006	05/15/2023
667067-AN-2	NORTHUMBERLAND CNTY PA CAP APPREC 91			1	1FE	2,117,595	91.3510	3,252,096	3,560,000	3,076,745		156,811			0.000	5.300	MAT			11/07/2000	10/15/2010
691789-GW-5	OXFORD PA AREA SCH DIST G O 2005 A			1	1FE	373,684	107.9970	372,590	345,000	368,020		(2,753)			5.000	3.870	FA	6,517	17,250	07/19/2005	02/15/2016
697334-MG-2	PALMYRA PA AREA SCH DIST 2006			1	1FE	1,497,428	109.2010	1,588,875	1,455,000	1,490,991		(4,732)			5.000	4.550	JD	6,063	69,500	07/14/2006	06/01/2022
708553-KL-5	PENNSBURY PA SCH DIST G O 2004				1FE	653,490	108.7980	652,788	600,000	637,625		(4,922)			5.000	3.910	FA	12,500	30,000	07/08/2004	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004			1	1FE	384,134	107.8830	388,379	360,000	377,041		(2,207)			5.000	4.170	FA	7,500	18,000	07/08/2004	08/01/2016
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004			1	1FE	300,305	107.5190	306,429	285,000	295,832		(1,394)			5.000	4.330	FA	5,938	14,250	07/08/2004	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004			1	1FE	702,925	106.2630	717,275	675,000	694,807		(2,535)			5.000	4.480	FA	14,063	33,750	07/08/2004	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A			1	1FE	3,199,279	101.4440	3,256,352	3,210,000	3,200,336		514			4.500	4.543	JD	12,038	138,825	11/17/2005	06/01/2021
709208-EC-2	PENNSYLVANIA PUB SCH C MONTGOMERY 04			1	1FE	3,350,000	105.1060	3,521,051	3,350,000	3,350,000					5.000	5.001	MN	21,403	161,250	05/12/2004	05/15/2022
85732G-BE-9	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	1,123,813	108.2550	1,120,439	1,035,000	1,116,798		(7,015)			5.000	3.864	AO	12,938	38,813	12/20/2006	04/01/2019
85732G-BH-2	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	3,388,157	102.6110	3,437,469	3,350,000	3,385,199		(2,957)			4.500	4.245	AO	37,688	113,063	12/20/2006	04/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
85732G-BJ-8	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	2,731,347	102.1470	2,763,076	2,705,000	2,729,307		(2,040)			4.500	4.265	AO	30,431	91,294	12/20/2006	04/01/2023
85732G-BK-5	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	3,689,646	101.6870	3,721,744	3,660,000	3,687,353		(2,293)			4.500	4.284	AO	41,175	123,525	12/20/2006	04/01/2024
714145-RK-7	PERKIOMEN VALLEY PA SCH DIST 2006 A			1	1FE	999,930	100.8910	1,008,910	1,000,000	999,933		3			4.500	4.502	MS	15,000	31,250	10/10/2006	03/01/2025
714145-RL-5	PERKIOMEN VALLEY PA SCH DIST 2006 A			1	1FE	2,573,240	100.6170	2,595,919	2,580,000	2,573,496		227			4.500	4.536	MS	38,700	84,423	10/10/2006	03/01/2026
717813-CQ-0	PHILADELPHIA PA G O 1998 REF			1	1FE	2,856,668	103.2850	2,866,159	2,775,000	2,808,705		(9,018)			5.125	4.759	MN	18,172	142,219	01/15/2002	05/15/2015
717810-AT-5	PHILADELPHIA PA INDL DEV LEASE 96A			1	1FE	4,905,194	101.2710	5,139,503	5,075,000	4,997,593		57,591			5.375	5.771	FA	103,051	272,781	07/31/1997	02/15/2027
717904-HH-2	PHILADELPHIA PA MUN AUTH LSE 03 B			1	1FE	2,437,296	108.2630	2,527,941	2,335,000	2,403,795		(9,969)			5.250	4.670	MN	15,664	122,588	06/04/2004	11/15/2018
717904-CT-1	PHILADELPHIA PA MUN AUTH LSE SVC BLDG 90				1FE	3,069,995	79.1930	4,640,710	5,860,000	4,222,871		217,173			0.000	7.422	MAT			12/12/2001	03/15/2014
717880-7D-4	PHILADELPHIA PA SCH DIST G O 02 A			1	1FE	2,692,771	108.5600	2,876,840	2,650,000	2,670,187		(4,323)			5.500	5.289	FA	60,729	145,750	01/10/2002	02/01/2031
717880-Z7-6	PHILADELPHIA PA SCH DIST G.O. BDS 1999 A			1	1FE	7,019,933	102.1250	9,140,188	8,950,000	7,798,351		527,363			4.750	16.563	AO	106,281	425,125	01/19/2000	04/01/2027
725209-GH-7	PITTSBURGH PA G O SER 2002 A			1	1FE	351,451	106.7910	363,089	340,000	348,671		(1,862)			5.000	4.323	MS	5,667	12,000	06/26/2006	09/01/2012
725209-HL-7	PITTSBURGH PA G O SER 2005 B				1FE	11,899,181	103.2240	11,798,503	11,430,000	11,682,462		(144,474)			5.000	3.620	MS	190,500	571,500	06/26/2006	09/01/2009
725209-HP-8	PITTSBURGH PA G O SER 2005 B				1FE	213,415	103.0280	211,207	205,000	209,528		(2,591)			5.000	3.620	MS	3,417	5,125	06/26/2006	09/01/2009
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF				1FE	9,196,894	109.1460	9,473,873	8,680,000	9,117,647		(55,973)			5.000	4.127	MS	144,667	419,000	07/24/2006	09/01/2014
755553-RR-7	READING PA G O 2002			1	1FE	1,688,786	74.0070	2,431,130	3,285,000	2,293,036		116,865			0.000	6.915	MAT			01/30/2002	11/15/2014
755553-RS-5	READING PA G O 2002			1	1FE	1,590,048	69.5710	2,313,236	3,325,000	2,177,485		113,991			0.000	7.167	MAT			01/30/2002	11/15/2015
755553-RT-3	READING PA G O 2002			1	1FE	1,657,368	65.4370	2,427,713	3,710,000	2,282,630		121,600			0.000	7.336	MAT			01/30/2002	11/15/2016
755553-RU-0	READING PA G O 2002			1	1FE	1,645,215	61.2970	2,421,232	3,950,000	2,278,644		123,506			0.000	7.507	MAT			01/30/2002	11/15/2017
755553-RV-8	READING PA G O 2002			1	1FE	1,441,868	57.6130	2,125,920	3,690,000	2,002,846		109,461			0.000	7.593	MAT			01/30/2002	11/15/2018
755638-PZ-0	READING PA SCH DIST G O 2001 CAP			1	1FE	3,207,603	55.8170	4,856,079	8,700,000	4,638,138		256,895			0.000	5.780	MAT			06/07/2001	01/15/2019
755638-QA-4	READING PA SCH DIST G O 2001 CAP			1	1FE	3,211,035	52.4860	4,865,452	9,270,000	4,651,905		258,941			0.000	10.193	MAT			06/07/2001	01/15/2020
755638-SD-6	READING PA SCH DIST G O 2005			1	1FE	250,998	103.0710	257,678	250,000	250,831		(84)			4.500	4.450	JJ	5,188	5,625	11/23/2005	01/15/2021
755638-SG-9	READING PA SCH DIST G O 2005			1	1FE	1,774,642	101.4910	1,816,689	1,790,000	1,775,808		589			4.500	4.607	JJ	37,143	66,825	11/23/2005	01/15/2024
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78			1	1	745,000	100.1130	745,842	745,000	745,000					6.700	6.486	JJ	23,016	41,708	06/26/1978	01/15/2008
901039-BY-2	TUSSEY MOUNTAIN PA SCH DIST 2007			1	1FE	2,012,360	98.9790	1,979,580	2,000,000	2,010,717		(1,643)			4.500	4.360	AO	22,500	45,000	03/13/2007	04/01/2027
986408-BP-6	YORK CNTY PA SCH TECH COP 07			1	1FE	2,825,060	100.9290	2,826,012	2,800,000	2,823,789		(1,271)			4.500	4.289	FA	47,600	36,400	04/19/2007	02/15/2022
986408-BQ-4	YORK CNTY PA SCH TECH COP 07			1	1FE	1,690,886	100.4610	1,687,745	1,680,000	1,690,335		(551)			4.500	4.318	FA	28,560	21,840	04/19/2007	02/15/2023
224561-7L-8	CRANSTON RI G O 2004				1FE	284,553	108.2920	281,559	260,000	277,205		(2,455)			5.000	3.750	FA	4,911	13,000	01/30/2004	02/15/2014
224561-7T-1	CRANSTON RI G O 2004			1	1FE	846,424	105.9280	847,424	800,000	830,727		(4,305)			5.000	4.280	FA	15,111	40,000	01/30/2004	02/15/2019
224561-7U-8	CRANSTON RI G O 2004			1	1FE	1,286,936	106.4190	1,303,633	1,225,000	1,266,056		(5,734)			5.000	4.370	FA	23,139	61,250	01/30/2004	02/15/2020
224561-7W-4	CRANSTON RI G O 2004			1	1FE	669,142	105.2060	678,579	645,000	661,046		(2,228)			5.000	4.530	FA	12,183	32,250	01/30/2004	02/15/2022
224562-BB-3	CRANSTON RI G O 2006			1	1FE	994,110	101.3140	1,013,140	1,000,000	994,482		246			4.500	4.576	AO	11,250	45,000	06/14/2006	04/01/2023
534697-SZ-1	LINCOLN RI G O 2006			1	1FE	978,491	101.3650	988,309	975,000	978,090		(290)			4.500	4.455	FA	18,281	43,875	08/07/2006	08/01/2023
534697-TA-5	LINCOLN RI G O 2006			1	1FE	2,274,495	100.9360	2,291,247	2,270,000	2,273,980		(373)			4.500	4.475	FA	42,563	102,150	08/07/2006	08/01/2024
534697-TB-3	LINCOLN RI G O 2006			1	1FE	1,275,485	100.2960	1,278,774	1,275,000	1,275,429		(40)			4.500	4.495	FA	23,906	57,375	08/07/2006	08/01/2025
743787-Q3-0	PROVIDENCE RI G O 2004 A REF			1	1FE	2,923,386	107.5350	2,935,706	2,730,000	2,876,811		(19,246)			5.000	4.097	JJ	62,942	136,500	09/09/2004	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF			1	1FE	3,039,604	107.0550	3,056,420	2,855,000	2,985,966		(17,080)			5.000	4.187	JJ	65,824	142,750	09/09/2004	07/15/2019
743810-LX-9	PROVIDENCE RI PUB BLDG AUTH SCH 03A			1	1FE	996,478	105.9890	1,022,794	965,000	984,721		(3,476)			5.000	4.535	JD	2,144	48,250	05/27/2004	12/15/2017
74381P-BY-3	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	658,849	40.7720	707,394	1,735,000	718,511		37,018			0.000	5.360	MAT			04/27/2006	09/01/2024
74381P-CA-4	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	231,249	35.4280	242,682	685,000	252,432		13,145			0.000	5.420	MAT			04/27/2006	09/01/2026
74381P-CB-2	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	583,567	33.3190	611,404	1,835,000	637,327		33,365			0.000	5.450	MAT			04/27/2006	09/01/2027
74381P-CC-0	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	549,436	31.3170	574,667	1,835,000	600,338		31,594			0.000	5.480	MAT			04/27/2006	09/01/2028
74381P-CD-8	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	405,215	29.4170	422,134	1,435,000	442,898		23,390			0.000	5.500	MAT			04/27/2006	09/01/2029
74381P-CE-6	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	489,633	27.6770	507,873	1,835,000	535,252		28,317			0.000	5.510	MAT			04/27/2006	09/01/2030
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A			1	1FE	5,512,403	105.2730	5,737,379	5,450,000	5,487,995		(6,056)			5.000	4.850	MN	34,819	272,500	08/13/2003	05/15/2020
212474-FN-5	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,344,600	106.7210	5,336,050	5,000,000	5,273,781		(31,184)			5.000	4.133	MN	31,944	250,000	08/18/2005	05/15/2021
212474-FP-0	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,332,250	106.3260	5,316,300	5,000,000	5,264,048		(30,037)			5.000	4.163	MN	31,944	250,000	08/18/2005	05/15/2022
212474-FQ-8	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	10,435,136	105.7310	10,361,638	9,800,000	10,304,862		(57,381)			5.000	4.183	MN	62,611	490,000	08/19/2005	05/15/2023
212474-CB-4	RHODE ISLAND CONVENTION CTR AUTH 93 B			2	1FE	13,855,875	108.2500	13,531,250	12,500,000	13,335,605		(135,633)			5.250	3.874	MN	83,854	656,250	12/03/2003	05/15/2015
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A				1FE	908,184	104.4500	887,825	850,000	883,157		(11,299)			5.000	3.298	AO	10,625	38,750	06/30/2005	10/01/2010
762224-DH-3	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,139,337	107.2450	3,110,105	2,900,000	3,089,479		(20,474)			5.000	4.009	AO	36,250	145,000	06/17/2005	10/01/2017
762224-DJ-9	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,280,348	107.0210	3,258,789	3,045,000	3,231,442		(20,092)			5.000	4.069	AO	38,063	152,250	06/17/2005	10/01/2018
762224-DK-6	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,145,900	106.8140	2,136,280	2,000,000	2,115,644		(12,434)			5.000	4.119	AO	25,000	100,000	06/17/2005	10/01/2019
762224-DM-2	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,770,773	105.9920	3,752,117	3,540,000	3,723,093		(19,608)			5.000	4.209	AO	44,250	177,000	06/17/2005	10/01/2021
762223-HT-5	RHODE ISLAND G O CONS CAP DEV LN 00 A			1	1FE	2,614,841	107.9810	2,499,760	2,315,000	2,465,093		(41,474)			6.000	3.679	JJ	64,048	69,450	02/08/2007	07/15/2014
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B			1	1FE	3,298,960	107.5690	3,237,827	3,010,000	3,164,364		(28,361)			5.250	4.070	MN	26,338	158,025	10/30/2002	11/01/2014
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	3,808,813	102.5450	3,819,801	3,725,000	3,780,374		(7,832)			4.500	4.221	FA	69,844	167,625	02/06/2004	02/01/2019
76222N-GF-2	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,753,065	101.4300	5,817,011	5,735,000	5,746,983		(1,680)			4.500	4.461	FA	107,531	258,075	02/06/2004	02/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
762243-UB-7	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,198,583	108.2510	3,225,880	2,980,000	3,174,830		(19,179)			5.000	4.071	MN	19,039	149,000	09/20/2006	05/15/2018
762243-UD-3	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,536,409	107.9530	3,578,642	3,315,000	3,512,434		(19,361)			5.000	4.151	MN	21,179	165,750	09/20/2006	05/15/2020
762243-UE-1	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,695,732	107.5090	3,735,938	3,475,000	3,671,872		(19,269)			5.000	4.191	MN	22,201	173,750	09/20/2006	05/15/2021
762243-UF-8	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,342,402	107.0660	3,372,579	3,150,000	3,321,632		(16,774)			5.000	4.221	MN	20,125	157,500	09/20/2006	05/15/2022
762243-UG-6	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	1,938,812	106.0230	1,940,221	1,830,000	1,927,076		(9,478)			5.000	4.241	MN	11,692	91,500	09/20/2006	05/15/2023
762243-UH-4	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	4,269,624	105.8250	4,264,748	4,030,000	4,243,779		(20,873)			5.000	4.241	MN	25,747	201,500	09/20/2006	05/15/2024
762243-XW-8	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	4,667,810	102.2510	4,754,672	4,650,000	4,667,582		(228)			4.500	4.463	MN	31,388		10/19/2007	05/15/2023
762243-XX-6	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	4,857,372	101.7850	4,936,573	4,850,000	4,857,278		(94)			4.500	4.493	MN	32,738		10/19/2007	05/15/2024
762243-XY-4	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	5,068,809	100.0710	5,078,603	5,075,000	5,068,844		35			4.500	4.529	MN	34,256		10/19/2007	05/15/2025
762243-XZ-1	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	5,278,528	99.6240	5,285,053	5,305,000	5,278,667		139			4.500	4.578	MN	35,809		10/19/2007	05/15/2026
762243-YA-5	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	5,495,150	99.2290	5,502,248	5,545,000	5,495,391		241			4.500	4.631	MN	37,429		10/19/2007	05/15/2027
762243-A3-7	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,615,166	100.3260	4,785,550	4,770,000	4,615,166					4.500	4.880	MN	7,155		12/13/2007	05/15/2028
762243-ZQ-9	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	3,610,262	109.0870	3,654,415	3,350,000	3,609,559		(702)			5.000	3.951	MN	5,118		12/13/2007	05/15/2018
762243-ZR-7	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,051,464	108.4300	4,104,076	3,785,000	4,050,748		(716)			5.000	4.039	MN	5,783		12/13/2007	05/15/2019
762243-ZS-5	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,122,884	108.3490	4,198,524	3,875,000	4,122,220		(664)			5.000	4.118	MN	5,920		12/13/2007	05/15/2020
762243-ZT-3	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	1,233,024	107.4550	1,251,851	1,165,000	1,232,843		(181)			5.000	4.187	MN	1,780		12/13/2007	05/15/2021
762243-ZU-0	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,609,631	107.3740	4,697,613	4,375,000	4,609,007		(624)			5.000	4.247	MN	6,684		12/13/2007	05/15/2022
762243-ZV-8	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,696,228	104.1710	4,786,657	4,595,000	4,695,961		(267)			4.750	4.405	MN	6,669		12/13/2007	05/15/2023
762243-ZW-6	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,897,446	103.7000	4,987,970	4,810,000	4,897,215		(230)			4.750	4.454	MN	6,981		12/13/2007	05/15/2024
762243-ZX-4	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,115,902	102.1180	5,146,747	5,040,000	5,115,902					4.750	4.498	MN	7,980		12/13/2007	05/15/2025
762243-ZY-2	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,343,466	101.8880	5,379,686	5,280,000	5,343,466					4.750	4.538	MN	8,360		12/13/2007	05/15/2026
762243-ZZ-9	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,381,238	98.3440	5,443,340	5,535,000	5,381,238					4.500	4.817	MN	8,303		12/13/2007	05/15/2027
762224-CE-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,737,175	107.2700	2,708,568	2,525,000	2,685,777		(20,441)			5.000	3.890	AO	31,563	126,250	08/12/2004	10/01/2015
762224-CG-6	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	1,868,744	106.9630	1,855,808	1,735,000	1,836,463		(12,857)			5.000	3.980	AO	21,688	86,750	08/12/2004	10/01/2016
762224-CJ-0	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,116,731	106.7170	3,105,465	2,910,000	3,067,006		(19,836)			5.000	4.060	AO	36,375	145,500	08/12/2004	10/01/2017
762224-CL-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,717,588	106.5180	3,706,826	3,480,000	3,661,047		(22,845)			5.000	4.140	AO	43,500	174,000	08/12/2004	10/01/2018
762224-CN-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,837,785	106.0310	3,827,719	3,610,000	3,783,913		(21,890)			5.000	4.220	AO	45,125	180,500	08/12/2004	10/01/2019
762224-CQ-4	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,989,458	105.7880	3,993,497	3,775,000	3,928,245		(19,192)			5.000	4.300	AO	47,188	188,750	08/12/2004	10/01/2020
762224-CR-2	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	4,298,686	105.4250	4,322,425	4,100,000	4,242,180		(17,736)			5.000	4.400	AO	51,250	205,000	08/12/2004	10/01/2021
762224-CT-8	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,813,098	104.7080	3,832,313	3,660,000	3,769,683		(13,639)			5.000	4.480	AO	45,750	183,000	08/12/2004	10/01/2022
762224-CU-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,270,056	100.5050	2,316,640	2,305,000	2,274,206		1,306			4.500	4.689	AO	25,931	103,725	08/12/2004	10/01/2023
084203-QM-3	BERKELEY CNTY SC SCH DIST G O 2000			1	1FE	2,774,579	102.5650	2,712,844	2,645,000	2,700,760		(11,170)			5.375	4.831	AO	35,542	142,169	01/08/2002	04/01/2013
084203-RV-2	BERKELEY CNTY SC SCH DIST G O 2002			1	1FE	1,581,133	107.3600	1,701,656	1,585,000	1,582,334		511			5.000	5.042	JJ	36,543	79,250	06/18/2002	01/15/2021
084208-AZ-0	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	4,480,427	103.5070	4,600,886	4,445,000	4,476,514		(2,759)			5.000	4.901	JD	18,521	222,250	07/07/2006	12/01/2023
084208-BA-4	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	5,439,376	100.9980	5,458,942	5,405,000	5,435,583		(2,675)			5.000	4.921	JD	22,521	270,250	07/07/2006	12/01/2024
084208-BB-2	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	6,455,519	100.7100	6,470,618	6,425,000	6,452,155		(2,373)			5.000	4.941	JD	26,771	321,250	07/07/2006	12/01/2025
160069-QK-9	CHARLESTON CNTY SC G O 07			1	1FE	6,882,648	100.4680	6,877,035	6,845,000	6,882,494		(153)			4.500	4.368	MN	15,401		12/05/2007	11/01/2025
160069-QL-7	CHARLESTON CNTY SC G O 07			1	1FE	7,472,370	100.0730	7,460,442	7,455,000	7,472,300		(71)			4.500	4.407	MN	16,774		12/05/2007	11/01/2026
16007B-KR-4	CHARLESTON CNTY SC PUB FAC COP 04				1FE	1,203,799	107.5790	1,199,506	1,115,000	1,175,592		(8,123)			5.000	4.031	JD	4,646	55,750	04/14/2004	06/01/2014
16007B-KS-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,225,391	107.4300	1,219,331	1,135,000	1,196,679		(8,269)			5.000	4.031	JD	4,729	56,750	04/14/2004	12/01/2014
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	945,640	106.8710	945,808	885,000	926,464		(5,532)			5.000	4.161	JD	3,688	44,250	04/14/2004	06/01/2015
16007B-KU-7	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,154,002	106.7230	1,152,608	1,080,000	1,130,600		(6,751)			5.000	4.161	JD	4,500	54,000	04/14/2004	12/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,224,381	106.5780	1,230,976	1,155,000	1,202,516		(6,315)			5.000	4.261	JD	4,813	57,750	04/14/2004	06/01/2016
16007B-KW-3	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	106.4300	1,335,697	1,255,000	1,306,630		(6,862)			5.000	4.261	JD	5,229	62,750	04/14/2004	12/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	2,834,174	105.3600	2,886,864	2,740,000	2,804,811		(8,514)			5.000	4.571	JD	11,417	134,500	04/14/2004	12/01/2020
16007B-LK-8	CHARLESTON CNTY SC PUB FAC COP 05				1FE	2,458,699	107.4810	2,450,567	2,280,000	2,424,866		(16,476)			5.000	3.830	JD	9,500	114,000	08/25/2005	06/01/2015
160069-PR-5	CHARLESTON CNTY SC SALES TX DB 07			1	1FE	16,123,193	100.4680	16,110,044	16,035,000	16,122,834		(359)			4.500	4.368	MN	36,079		12/05/2007	11/01/2025
160069-PS-3	CHARLESTON CNTY SC SALES TX DB 07			1	1FE	17,600,915	100.0730	17,572,819	17,560,000	17,600,749		(166)			4.500	4.407	MN	39,510		12/05/2007	11/01/2026
189152-FL-0	CLOVER SC SCH DIST NO 2 2007A			1	1FE	5,041,318	101.1930	5,090,008	5,030,000	5,041,063		(255)			4.500	4.429	MS	59,103		09/12/2007	03/01/2025
189152-FM-8	CLOVER SC SCH DIST NO 2 2007A			1	1FE	5,462,998	100.8920	5,518,792	5,470,000	5,463,063		64			4.500	4.475	MS	64,273		09/12/2007	03/01/2026
189152-FN-6	CLOVER SC SCH DIST NO 2 2007A			1	1FE	5,688,131	100.6670	5,763,186	5,725,000	5,688,444		313			4.500	4.543	MS	67,269		09/12/2007	03/01/2027
396053-BY-5	GREENVILLE CNTY SC COP PUB FACS 2001				1FE	424,232	105.0170	420,068	400,000	409,379		(2,640)			5.000	4.219	AO	5,000	20,000	09/24/2001	04/01/2011
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001				1FE	126,523	105.6300	126,756	120,000	122,996		(629)			5.000	4.349	AO	1,500	6,000	09/24/2001	04/01/2012
396053-CA-6	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	302,528	105.5350	306,052	290,000	295,774		(1,208)			5.000	4.514	AO	3,625	2,250	09/24/2001	04/01/2013
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	252,887	105.5030	258,482	245,000	248,648		(761)			5.000	4.657	AO	3,063	12,250	09/24/2001	04/01/2014
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	435,119	105.4400	448,120	425,000	429,693		(976)			5.000	4.758	AO	5,313	21,250	09/24/2001	04/01/2015
396053-CD-0	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,000,287	105.2200	1,036,417	985,000	992,109		(1,475)			5.000	4.849	AO	12,313	49,250	09/24/2001	04/01/2016
396053-CF-5	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	2,671,449	105.0700	2,800,116	2,665,000	2,668,012		(622)			5.000	5.050	AO	33,313	133,250	09/24/2001	04/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
396053-CH-1	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,679,770	105.1640	1,787,788	1,700,000	1,684,840		922			5.000	5.100	AO	21,250	85,000	09/24/2001	04/01/2020
396074-BE-5	GREENVILLE CNTY SC COP UNIV CTR 05			1	1FE	1,064,657	105.9690	1,059,690	1,000,000	1,051,370		(5,955)			5.000	4.089	AO	12,500	50,000	06/21/2005	04/01/2019
396066-EC-2	GREENVILLE CNTY SC SD BEST 06			1	1FE	8,865,450	99.2940	8,936,460	9,000,000	8,873,709		4,838			4.500	4.680	JD	33,750	405,000	03/22/2006	12/01/2024
39715R-AR-5	GREENWOOD SC FIFTY SCH FAC SD 50 07			1	1FE	5,269,000	105.3480	5,267,400	5,000,000	5,251,005		(17,995)			5.000	4.282	JD	20,833	205,556	01/26/2007	12/01/2022
39715R-AT-1	GREENWOOD SC FIFTY SCH FAC SD 50 07			1	1FE	7,635,536	104.3640	7,587,263	7,270,000	7,611,135		(24,401)			5.000	4.321	JD	30,292	298,878	01/26/2007	12/01/2024
529063-LR-8	LEXINGTON CNTY SC SD NO 01 05A			1	1FE	5,645,934	104.1750	5,708,790	5,480,000	5,641,195		(4,739)			5.000	4.560	FA	114,167		09/12/2007	02/01/2029
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03			1	1FE	1,101,584	101.8840	1,120,724	1,100,000	1,100,978		(165)			4.500	4.481	MS	16,500	49,500	01/26/2004	03/01/2022
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	4,746,828	104.1100	4,971,253	4,775,000	4,751,559		910			5.125	5.201	MS	81,573	244,719	02/13/2002	03/01/2024
763665-SF-4	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,640,695	104.0320	6,959,741	6,690,000	6,648,372		1,476			5.125	5.220	MS	114,288	342,863	02/13/2002	03/01/2025
763665-SG-2	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,491,771	103.9540	6,808,987	6,550,000	6,500,189		1,619			5.125	5.240	MS	111,896	335,688	02/13/2002	03/01/2026
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	226,745	106.6840	229,371	215,000	222,541		(1,055)			4.750	4.131	MS	3,404	10,213	09/15/2003	03/01/2015
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,490,903	104.4420	9,864,547	9,445,000	9,474,790		(4,079)			4.750	4.770	MS	149,546	448,638	09/10/2003	03/01/2020
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	8,808,140	104.1640	9,218,514	8,850,000	8,815,429		1,848			4.750	4.898	MS	140,125	420,375	09/10/2003	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,685,315	103.6110	10,195,322	9,840,000	9,709,929		6,249			4.750	5.045	MS	155,800	467,400	09/10/2003	03/01/2022
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 2006			1	1FE	16,928,940	99.4600	16,908,200	17,000,000	16,931,057		2,094			4.500	4.513	JD	63,750	529,750	12/21/2006	12/01/2028
80585C-AK-4	SCAGO SC ED FAC SPARTANBURG SD 5 2005			1	1FE	1,566,045	105.0320	1,575,480	1,500,000	1,554,487		(5,775)			5.000	4.442	AO	18,750	75,000	11/17/2005	04/01/2021
80585R-AM-7	SCAGO SC ED FACS CHESTERFIELD SD 06			1	1FE	5,095,100	102.7450	5,137,250	5,000,000	5,093,354		(1,746)			5.000	4.740	JD	20,833	125,000	10/11/2007	12/01/2029
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,884,295	107.8650	1,887,638	1,750,000	1,831,098		(11,690)			5.000	4.132	JJ	43,750	87,500	01/22/2003	01/01/2014
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,774,640	107.6740	1,792,772	1,665,000	1,731,380		(9,528)			5.000	4.261	JJ	41,625	83,250	01/22/2003	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,009,330	107.7220	1,028,745	955,000	988,874		(4,848)			5.000	4.417	JJ	23,875	47,750	01/14/2003	01/01/2016
837108-AP-4	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,258,462	107.2930	2,312,164	2,155,000	2,220,315		(9,316)			5.000	4.531	JJ	53,875	107,750	01/14/2003	01/01/2017
837108-AQ-2	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,007,393	106.9610	2,064,347	1,930,000	1,979,377		(7,020)			5.000	4.625	JJ	48,250	96,500	01/14/2003	01/01/2018
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,133,311	102.3920	1,157,030	1,130,000	1,132,577		(299)			4.500	3.799	MS	16,950	50,850	11/17/2005	03/01/2020
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	781,365	101.3370	795,495	785,000	781,695		163			4.500	4.562	MS	11,775	25,200	11/17/2005	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,252,945	100.9680	1,277,245	1,265,000	1,253,944		496			4.500	4.628	MS	18,975	50,175	11/17/2005	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,822,713	100.6000	1,861,100	1,850,000	1,824,788		1,030			4.500	4.699	MS	27,750	83,250	11/17/2005	03/01/2024
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	774,003	100.0520	790,411	790,000	775,122		556			4.500	4.774	MS	11,850	35,550	11/17/2005	03/01/2025
003268-AK-5	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			2	1FE	2,312,970	104.9210	2,407,937	2,295,000	2,298,852		(2,367)			5.000	4.900	JJ	57,375	114,750	12/18/2000	01/01/2011
003268-AL-3	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			1	1FE	2,123,983	105.7800	2,258,403	2,135,000	2,128,916		835			5.200	5.267	JJ	55,510	111,020	12/18/2000	01/01/2016
83755L-HX-7	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	2,440,650	104.8850	2,485,775	2,370,000	2,431,871		(5,686)			5.000	4.632	MS	39,500	118,500	05/18/2006	09/01/2024
83755L-HY-5	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	1,837,471	104.4440	1,869,548	1,790,000	1,831,583		(3,814)			5.000	4.672	MS	29,833	89,500	05/18/2006	09/01/2026
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04 B6A			1	1FE	237,519	107.7570	242,453	225,000	233,740		(1,160)			5.000	4.352	JD	938	11,250	07/01/2004	06/01/2015
095175-LX-1	BLOUNT CNTY TN PUB WASHINGTON CNTY 07 B1			1	1FE	4,920,493	106.9080	4,869,659	4,555,000	4,899,673		(20,821)			5.000	4.105	JD	18,979	194,853	02/05/2007	06/01/2022
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	243,535	107.0940	230,252	215,000	225,379		(3,294)			5.750	3.980	JD	1,030	12,363	11/01/2001	12/01/2010
586145-KW-3	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,891,278	106.0140	10,336,365	9,750,000	9,854,022		(2,097)			5.000	4.923	MN	81,250	487,500	05/29/2002	11/01/2016
586145-KX-1	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,755,096	106.0140	10,251,554	9,670,000	9,747,366		6,203			5.000	5.024	MN	80,583	483,500	05/29/2002	11/01/2017
586145-KY-9	MEMPHIS TN G O GEN IMPT 2002			1	1FE	10,273,985	106.0140	10,866,435	10,250,000	10,304,976		15,219			5.000	5.125	MN	85,417	512,500	05/29/2002	11/01/2018
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	9,366,995	103.2100	9,165,048	8,880,000	9,112,381		(126,763)			5.000	3.061	AO	111,000	439,000	03/02/2005	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	4,685,857	104.6840	4,590,393	4,385,000	4,563,661		(60,955)			5.000	3.221	AO	54,813	214,250	03/02/2005	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	5,134,543	106.9920	5,076,770	4,745,000	5,027,786		(53,647)			5.000	3.521	AO	59,313	225,125	03/02/2005	10/01/2012
821686-QG-0	SHELBY CNTY TN G O PUB IMPT SCH 2001A			1	1FE	5,425,000	105.5590	5,726,576	5,425,000	5,425,000					5.000	4.998	AO	67,813	271,250	12/17/2001	04/01/2014
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF				1FE	630,725	108.2020	627,572	580,000	619,093		(5,450)			5.000	3.601	AO	7,250	29,000	01/21/2005	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF				1FE	626,031	108.7100	625,083	575,000	615,814		(4,792)			5.000	3.711	AO	7,188	28,750	01/21/2005	04/01/2015
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF			1	1FE	620,295	109.0150	621,386	570,000	611,409		(4,170)			5.000	3.875	AO	7,125	28,500	01/21/2005	04/01/2016
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,168,966	109.3130	1,175,115	1,075,000	1,154,185		(6,937)			5.000	3.901	AO	13,438	53,750	01/21/2005	04/01/2017
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,405,823	108.9270	1,416,051	1,300,000	1,389,232		(7,791)			5.000	3.974	AO	16,250	65,000	01/21/2005	04/01/2018
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF			1	1FE	159,734	107.4970	161,246	150,000	158,221		(711)			5.000	4.192	AO	1,875	7,500	01/21/2005	04/01/2021
972177-BP-3	WILSON CNTY TN COP 1998 REF			1	1FE	1,542,195	103.6000	1,554,000	1,500,000	1,514,617		(5,382)			5.250	4.898	JD	219	118,125	04/09/2002	06/30/2015
011415-LS-3	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	1,928,039	105.8200	1,968,252	1,860,000	1,926,068		(1,971)			5.000	4.857	FA	42,883		07/18/2007	08/15/2023
011415-LT-1	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	2,023,347	105.1740	2,056,152	1,955,000	2,021,369		(1,978)			5.000	4.878	FA	45,074		07/18/2007	08/15/2024
011415-LU-8	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	2,118,347	105.0130	2,152,767	2,050,000	2,116,371		(1,976)			5.000	4.900	FA	47,264		07/18/2007	08/15/2025
052430-AU-9	AUSTIN TX INDPT SCH DIST G O 2006			1	1FE	3,924,993	100.4210	3,981,693	3,965,000	3,926,791		1,390			4.500	4.628	FA	74,344	178,425	08/10/2006	08/01/2025
052396-BU-1	AUSTIN TX PUB IMPT 2002			1	1FE	1,150,000	103.2720	1,187,628	1,150,000	1,150,000					4.625	4.624	MS	17,729	53,188	09/06/2002	09/01/2019
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF			1	1FE	714,629	101.2000	728,640	720,000	715,045		213			4.500	4.500	MS	10,800	32,400	09/28/2004	09/01/2023
104763-FW-2	BRADY TX ISD SCH BLDG 2007			1	1FE	2,609,745	104.7180	2,665,073	2,545,000	2,607,646		(2,099)			5.000	4.612	FA	43,124	15,553	07/26/2007	08/15/2028
106241-PW-6	BRAZOSPORT TX INDPT SCH DIST 2004			1	1FE	775,853	106.1390	796,043	750,000	767,848		(2,477)			5.000	4.549	FA	14,167	37,500	07/14/2004	02/15/2020
111664-CX-4	BROCK TX INDPT SCH DIST CAP APPEC 2007			1	1FE	671,620	35.3080	706,160	2,000,000	685,517		13,897			0.000	5.260	MAT			07/13/2007	08/15/2028
111664-CY-2	BROCK TX INDPT SCH DIST CAP APPEC 2007			1	1FE	636,280	33.3880	667,760	2,000,000	649,471		13,191			0.000	5.270	MAT			07/13/2007	08/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
111664-CZ-9	BROCK TX INDPT SCH DIST CAP APPEC 2007			1	1FE	604,187	31.5930	633,440	2,005,000	616,735		12,549			0.000	5.280	MAT			07/13/2007	08/15/2030
116403-5B-8	BROWNSVILLE TX G O 2004 REF			1	1FE	769,234	102.2320	776,963	760,000	766,447		(901)			4.500	4.341	FA	12,920	34,200	09/17/2004	02/15/2020
117565-YR-6	BRYAN TEX			1	1FE	2,000,000	106.6530	2,133,060	2,000,000	2,000,000					5.750	5.748	FA	43,444	115,000	09/29/2000	08/15/2022
117565-M6-5	BRYAN TX G O 2005 REF			1	1FE	1,027,978	101.2880	1,053,395	1,040,000	1,028,980		519			4.500	4.648	FA	17,680	46,800	12/14/2005	08/15/2022
117565-M7-3	BRYAN TX G O 2005 REF			1	1FE	1,071,732	100.8990	1,099,799	1,090,000	1,073,127		722			4.500	4.717	FA	18,530	49,050	12/14/2005	08/15/2023
121385-PW-2	BURLESON TX COP 2007			1	1FE	2,078,790	100.9050	2,119,005	2,100,000	2,079,086		296			4.750	4.993	MS	54,308		06/29/2007	03/01/2027
127253-NK-4	CADDO MILLS TX INDPT SCH DIST BLDG 07			1	1FE	1,969,559	100.3300	2,016,633	2,010,000	1,969,947		388			4.750	4.959	FA	36,068	15,913	06/29/2007	08/15/2032
138555-KF-3	CANTON TX ISD SCH BLDG 2007			1	1FE	2,919,438	101.4230	2,991,979	2,950,000	2,919,833		395			4.750	4.849	FA	52,936	17,126	07/20/2007	02/15/2028
139015-LG-4	CANYON TX ISD G O 2007			1	1FE	3,084,779	100.6900	3,121,390	3,100,000	3,085,227		448			4.500	4.579	FA	52,700	75,175	02/09/2007	02/15/2025
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02 REF			1	1FE	2,291,398	101.5940	2,336,662	2,300,000	2,292,201		474			4.500	4.563	FA	39,100	101,250	04/06/2006	02/15/2020
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 06			1	1FE	1,785,444	100.6150	1,851,316	1,840,000	1,788,478		1,917			4.500	4.883	FA	31,280	106,720	04/28/2006	02/15/2025
194738-Q3-7	COLLIN CNTY TX G O ROAD 06			1	1FE	986,337	101.0230	1,000,128	990,000	986,569		142			4.500	4.542	FA	16,830	63,113	03/28/2006	02/15/2024
194738-Q4-5	COLLIN CNTY TX G O ROAD 06			1	1FE	739,353	100.4110	748,062	745,000	739,682		201			4.500	4.592	FA	12,665	47,494	03/28/2006	02/15/2025
194738-Q5-2	COLLIN CNTY TX G O ROAD 06			1	1FE	1,181,030	100.1400	1,196,673	1,195,000	1,181,782		460			4.500	4.644	FA	20,315	76,181	03/28/2006	02/15/2026
217489-PY-3	COPPELL TX INDPT SCH BLDG & REF 95				1FE	222,908	51.8900	726,460	1,400,000	526,592		34,062			0.000	6.800	MAT			01/23/1995	08/15/2022
217489-PZ-0	COPPELL TX INDPT SCH BLDG & REF 95				1FE	146,890	49.0840	490,840	1,000,000	349,167		22,743			0.000	6.850	MAT			01/23/1995	08/15/2023
217489-YG-2	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	335,315	87.6050	381,082	435,000	346,798		11,483			0.000	9.113	MAT			08/15/2007	08/15/2014
217489-YH-0	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	154,860	81.9390	176,169	215,000	159,941		5,081			0.000	9.265	MAT			08/15/2007	08/15/2012
217489-YJ-6	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	292,489	76.5650	333,058	435,000	302,140		9,652			0.000	9.315	MAT			08/15/2007	08/15/2013
217489-YK-3	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	88,086	71.6460	100,304	140,000	91,136		3,050			0.000	9.215	MAT			08/15/2007	08/15/2014
217489-YM-9	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	238,627	62.5270	271,992	435,000	246,935		8,307			0.000	9.265	MAT			08/15/2007	08/15/2016
217489-YN-7	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	223,190	58.4820	254,397	435,000	230,598		7,409			0.000	9.366	MAT			08/15/2007	08/15/2017
217489-YQ-0	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	2,921,990	86.8010	4,943,317	5,695,000	3,112,151		190,160			0.000	6.685	MAT			08/15/2007	08/15/2011
217489-YR-8	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	2,005,980	81.0070	2,256,045	2,785,000	2,056,339		50,359			0.000	6.671	MAT			08/15/2007	08/15/2012
217489-YS-6	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	4,389,924	75.5980	4,305,306	5,695,000	4,426,154		36,231			0.000	2.187	MAT			08/15/2007	08/15/2014
217489-YT-4	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	1,170,293	71.1140	1,322,720	1,860,000	1,199,929		29,636			0.000	6.730	MAT			08/15/2007	08/15/2014
217489-YV-9	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	3,829,249	61.4160	3,497,641	5,695,000	3,813,088		(16,161)			0.000	6.634	MAT			08/15/2007	08/15/2016
217489-YW-7	COPPELL TX INDPT SCH DIST BLDG & REF 92			1	1FE	3,124,097	57.3620	3,266,766	5,695,000	3,192,251		68,154			0.000	5.795	MAT			08/15/2007	08/15/2016
217489-C5-0	COPPELL TX INDPT SCH DIST BLDG & REF 99			1	1FE	859,671	58.8820	918,559	1,560,000	877,418		17,747			0.000	6.071	MAT			08/28/2007	08/15/2017
217489-ZZ-9	COPPELL TX INDPT SCH DIST BLDG & REF 99			1	1FE	2,008,654	59.9550	2,185,360	3,645,000	2,056,248		47,594			0.000	6.973	MAT			08/28/2007	08/15/2017
220112-A3-0	CORPUS CHRISTI TX COMB TAX SOLID WST 06			1	1FE	1,035,563	99.6040	1,045,842	1,050,000	1,036,213		427			4.750	4.930	MS	16,625	43,938	05/17/2006	03/01/2029
232760-XF-0	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	5,750,000	102.6400	5,901,800	5,750,000	5,750,000					4.800	5.109	FA	104,267	276,000	07/20/2006	02/15/2025
232760-XG-8	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	2,750,000	102.6210	2,822,078	2,750,000	2,750,000					4.800	4.802	FA	49,867	132,000	07/20/2006	02/15/2026
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 06 REF			1	1FE	2,465,625	99.2110	2,480,275	2,500,000	2,467,267		972			4.500	4.676	FA	42,500	112,500	03/17/2006	02/15/2028
234839-JN-9	DALLAS CNTY TX UTIL RECLAM DIST 99C REF			1	1FE	41,372,500	100.2780	41,299,494	41,185,000	41,189,994		(39,997)			6.700	6.602	FA	1,042,438	2,759,395	12/14/2000	02/15/2025
235218-A9-5	DALLAS TX G O 2003			1	1FE	325,786	101.0810	328,513	325,000	325,389		(84)			4.500	4.410	FA	5,525	14,625	02/17/2004	02/15/2021
243325-HU-4	DECATUR TX INDPT SCH DIST 2004 CUR			1	1FE	2,084,960	107.2540	2,086,090	1,945,000	2,044,509		(12,833)			5.000	3.855	FA	36,739	97,250	02/27/2004	08/15/2017
244127-RD-0	DEER PARK TX ISD SCH BLDG BDS 1999			1	1FE	1,326,273	99.6410	1,544,436	1,550,000	1,385,883		10,619			4.000	5.270	FA	23,422	62,000	07/19/2001	02/15/2019
249001-W4-6	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,387,936	61.9560	1,632,541	2,635,000	1,498,847		77,395			0.000	5.373	MAT			07/19/2006	08/15/2018
249001-W9-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	4,667,678	45.4500	5,624,438	12,375,000	5,069,832		280,871			0.000	5.781	MAT			07/19/2006	08/15/2023
249001-X2-9	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	4,686,861	42.8740	5,650,793	13,180,000	5,091,362		282,515			0.000	5.791	MAT			07/19/2006	08/15/2024
249001-X3-7	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	5,111,648	40.4360	6,166,490	15,250,000	5,553,599		308,678			0.000	5.801	MAT			07/19/2006	08/15/2025
249001-X5-2	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,617,642	35.9480	1,953,774	5,435,000	1,757,999		98,035			0.000	5.821	MAT			07/19/2006	08/15/2027
249001-X6-0	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,302,379	33.8850	1,573,958	4,645,000	1,415,579		79,069			0.000	5.831	MAT			07/19/2006	08/15/2028
249001-Y2-8	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	63,208	59.5200	71,424	120,000	68,259		3,525			0.000	5.381	MAT			07/19/2006	08/15/2018
249001-Y7-7	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	198,023	43.9320	230,643	525,000	215,084		11,916			0.000	5.793	MAT			07/19/2006	08/15/2023
249001-Y8-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	220,474	40.5030	251,119	620,000	239,503		13,290			0.000	5.804	MAT			07/19/2006	08/15/2024
249001-Y9-3	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	229,605	38.0380	260,560	685,000	249,456		13,865			0.000	5.814	MAT			07/19/2006	08/15/2025
249001-Z3-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	71,432	34.3890	82,534	240,000	77,630		4,329			0.000	5.835	MAT			07/19/2006	08/15/2027
249001-Z4-3	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	51,871	32.3560	59,859	185,000	56,379		3,149			0.000	5.845	MAT			07/19/2006	08/15/2028
269695-2Q-4	EAGLE MTN SAGINAW TX ISD G O 2002			1	1FE	378,135	107.2020	396,647	370,000	376,956		(1,179)			5.125	4.617	FA	7,164	9,481	03/06/2007	08/15/2033
269695-2U-5	EAGLE MTN SAGINAW TX ISD G O 2002			1	1FE	30,660	104.1760	31,253	30,000	30,564		(96)			5.125	4.974	FA	581	769	03/06/2007	08/15/2033
270083-YV-4	EANES TX INDPT SCH DIST G O 2006			1	1FE	3,811,884	101.0070	3,868,568	3,830,000	3,812,856		743			4.500	4.559	FA	71,813	172,350	08/10/2006	08/01/2023
270301-GB-4	EARLY TX INDPT SCH DIST SCH BLDG 07			1	1FE	3,212,189	104.5650	3,241,515	3,100,000	3,207,745		(4,444)			5.000	4.454	FA	58,556	31,861	06/07/2007	02/15/2029
280515-XV-4	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,633,083	105.8030	1,661,107	1,570,000	1,614,073		(6,133)			5.000	4.471	FA	29,656	78,500	09/09/2004	02/15/2021
280515-XW-2	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,084,871	105.4690	1,107,425	1,050,000	1,074,393		(3,383)			5.000	4.561	FA	19,833	52,500	09/09/2004	02/15/2022
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,524,056	105.4140	1,565,398	1,485,000	1,512,355		(3,782)			5.000	4.651	FA	28,050	74,250	09/09/2004	02/15/2023
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,045,705	104.9700	1,075,943	1,025,000	1,039,518		(2,001)			5.000	4.731	FA	19,361	51,250	09/09/2004	02/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	527,358	104.7490	544,695	520,000	525,165		(710)			5.000	4.811	FA	9,822	26,000	09/09/2004	02/15/2025
280786-AN-4	EDINBURG TX CONS ISD PUB FAC CORP 98			1	1FE	400,000	101.2760	405,104	400,000	400,000					5.250	5.067	FA	7,933	21,000	04/30/1998	08/15/2013
283767-C2-5	EL PASO TX INDPT SCH DIST 98 REF			1	1FE	2,042,643	78.7760	3,470,083	4,405,000	3,427,735		181,062			0.000	5.500	MAT			05/13/1998	08/15/2012
293443-RD-1	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	464,244	24.8270	585,917	2,360,000	534,833		34,822			0.000	6.847	MAT			11/23/2005	08/15/2030
293443-RZ-2	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	239,007	23.8000	289,170	1,215,000	274,499		17,469			0.000	6.685	MAT			11/23/2005	08/15/2030
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A			1	1FE	6,729,053	101.7190	6,896,548	6,780,000	6,732,648		2,740			4.400	4.310	FA	112,699	298,320	10/14/2004	08/15/2020
346805-CU-6	FORT BEND TX MUN UTIL DIST 35 2007			1	1FE	2,375,000	105.1810	2,498,049	2,375,000	2,375,000					5.000	5.000	MS	39,583		08/22/2007	09/01/2026
346766-FT-0	FORT BEND TX UNLTD TAX ROAD 2001			1	1FE	151,698	103.1970	154,796	150,000	150,485		(208)			5.000	4.880	MS	2,500	7,500	03/30/2001	03/01/2014
346766-FX-1	FORT BEND TX UNLTD TAX ROAD 2001			1	1FE	1,228,963	102.3970	1,279,963	1,250,000	1,235,233		1,082			5.000	5.151	MS	20,833	62,500	03/30/2001	03/01/2018
356865-BF-1	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,472,568	105.9820	1,520,842	1,435,000	1,471,336		(1,232)			5.000	4.628	FA	27,106	11,958	06/20/2007	08/15/2024
356865-BG-9	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,622,660	105.4970	1,672,127	1,585,000	1,621,427		(1,233)			5.000	4.658	FA	29,939	13,208	06/20/2007	08/15/2026
356865-BH-7	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,783,652	105.0130	1,832,477	1,745,000	1,782,388		(1,264)			5.000	4.678	FA	32,961	14,542	06/20/2007	08/15/2028
363334-A9-4	GALENA PARK TX ISD SCH BLDG 2002 CUR			1	1FE	802,990	105.9920	842,636	795,000	799,207		(794)			5.000	4.870	FA	15,017	39,750	08/27/2002	08/15/2020
363334-V2-6	GALENA PARK TX ISD SCH BLDG 2007			1	1FE	7,346,883	100.0730	7,340,355	7,335,000	7,346,135		(747)			4.500	4.480	FA	124,695	165,038	02/08/2007	08/15/2025
364496-LQ-0	GALVESTON TX ISD SCH HSE 04			1	1FE	3,426,720	103.8270	3,441,865	3,315,000	3,392,854		(10,977)			4.750	4.216	FA	65,609	157,463	02/19/2004	02/01/2020
364496-LS-6	GALVESTON TX ISD SCH HSE 04			1	1FE	1,845,168	102.9020	1,852,236	1,800,000	1,831,908		(4,481)			4.750	4.386	FA	35,625	85,500	02/19/2004	02/01/2022
366155-GU-7	GARLAND TX ISD G O SCH BLDG 1997			1	1FE	1,454,235	100.0030	1,820,055	1,820,000	1,606,827		18,633			4.000	5.728	FA	27,502	72,800	02/11/1997	02/15/2017
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	2,147,061	58.8440	2,803,917	4,765,000	2,706,737		134,192			0.000	5.150	MAT			05/02/2003	02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	1,297,750	55.5310	1,704,802	3,070,000	1,641,854		82,614			0.000	5.230	MAT			05/02/2003	02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	2,639,007	52.2450	3,482,129	6,665,000	3,350,649		171,081			0.000	5.310	MAT			05/02/2003	02/15/2021
373046-NZ-0	GEORGETOWN TX INDP SCH DIST 2006			1	1FE	998,720	100.3580	1,003,580	1,000,000	998,805		45			4.500	4.516	FA	17,000	45,000	01/18/2006	02/15/2025
375082-GU-2	GIDDINGS TX ISD SCH BLDG 2007A			1	1FE	6,308,429	101.4230	6,415,005	6,325,000	6,308,616		188			4.750	4.826	FA	138,535		07/27/2007	02/15/2028
385064-PD-6	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	3,782,071	103.4490	4,360,375	4,215,000	4,020,736		110,349			5.250	11.569	FA	92,203	221,288	09/21/2005	08/01/2024
385064-PG-9	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	345,456	102.8110	395,822	385,000	348,551		1,421			5.250	6.179	FA	8,422	20,213	09/21/2005	08/01/2024
386154-Q2-7	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	2,420,711	108.9450	2,690,942	2,470,000	2,442,410		6,613			5.800	6.147	FA	54,120	143,260	11/20/2002	02/15/2023
386154-Q7-6	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	29,401	108.2340	32,470	30,000	29,493		20			5.800	6.096	FA	657	1,740	11/20/2002	02/15/2023
386154-3G-1	GRAND PRAIRIE TX ISD REF 2007			1	1FE	3,316,422	99.5030	3,308,475	3,325,000	3,316,606		184			4.500	4.464	FA	56,525	49,875	04/27/2007	02/15/2026
388622-ZS-4	GRAPEVINE TX COMB TAX CTFS OF OBLIG 00			1	1FE	1,754,161	106.7510	1,862,805	1,745,000	1,747,996		(1,031)			5.800	5.727	FA	38,235	101,210	07/17/2000	08/15/2020
402229-GA-0	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	30,000	100.4280	30,128	30,000						7.500	7.598	MS	750	2,250	12/26/1978	03/01/2008
412702-5X-6	HARLANDALE TX INDPT SCH DIST 2006			1	1FE	6,046,640	103.6050	6,138,596	5,925,000	6,041,059		(5,581)			5.000	4.720	FA	111,917	148,125	06/20/2007	08/15/2031
414004-B5-9	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	2,075,660	106.9470	2,096,161	1,960,000	2,043,102		(10,420)			5.000	4.255	AO	24,500	98,000	08/25/2004	10/01/2019
414004-B6-7	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	1,122,521	106.7020	1,136,376	1,065,000	1,106,364		(5,174)			5.000	4.315	AO	13,313	53,250	08/24/2004	10/01/2020
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98			1	1FE	1,965,480	100.1370	2,002,740	2,000,000	1,968,466		1,527			4.500	4.500	AO	22,500	90,000	03/15/2004	10/01/2023
414004-TE-1	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	1,751,570	101.1750	1,780,680	1,760,000	1,755,492		3,138			5.000	5.442	FA	36,667	88,000	06/01/2004	08/01/2022
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	6,621,676	101.0450	6,714,440	6,645,000	6,631,004		6,117			4.750	5.112	FA	131,516	315,638	09/16/2003	08/01/2020
429326-NB-3	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,519,418	109.4640	1,565,335	1,430,000	1,493,810		(8,194)			5.000	4.220	FA	27,011	71,500	08/24/2004	08/15/2018
429326-ND-9	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,105,302	109.4640	1,154,845	1,055,000	1,090,988		(4,589)			5.000	4.400	FA	19,928	52,750	08/24/2004	08/15/2020
442402-3L-5	HOUSTON TX INDPT SCH DIST 05			1	1FE	4,015,354	100.3140	4,112,874	4,100,000	4,021,155		2,955			4.500	4.518	FA	69,700	184,500	01/28/2005	02/15/2025
442404-BC-2	HOUSTON TX INDPT SCH DIST 98B WEST SIDE				1FE	1,035,077	87.8960	1,784,289	2,030,000	1,682,503		83,126			0.000	5.130	MAT			05/18/1998	09/15/2011
442402-8S-5	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,825,702	83.2890	1,915,647	2,300,000	1,879,663		53,961			0.000	4.839	MAT			05/22/2007	02/15/2012
442402-8T-3	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,924,925	82.7070	2,005,645	2,425,000	1,981,819		56,893			0.000	4.942	MAT			05/22/2007	02/15/2012
442402-P7-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,494,510	78.9620	2,368,860	3,000,000	2,315,594		113,476			0.000	5.151	MAT			04/12/1999	02/15/2013
442402-Q2-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	13,680,048	66.9740	22,268,855	33,250,000	21,718,135		1,104,460			0.000	5.309	MAT			01/21/1999	02/15/2016
442402-5K-5	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	1,190,061	102.1830	1,272,178	1,245,000	1,226,542		15,405			5.000	6.389	FA	23,517	62,250	06/06/2005	02/15/2020
442402-5L-3	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	2,633,429	102.1830	2,815,142	2,755,000	2,712,754		35,242			5.000	6.437	FA	52,039	137,750	06/06/2005	02/15/2020
442402-8Y-2	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	6,635,000	101.9110	6,761,795	6,635,000	6,635,000					4.750	4.749	FA	119,061	157,581	05/10/2007	02/15/2026
442402-8Z-9	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	665,000	100.3400	667,261	665,000	665,000					4.750	4.749	FA	11,933	15,794	05/10/2007	02/15/2026
445042-4N-1	HUMBLE TX INDPT SCH DIST G O 07 A			1	1FE	2,124,402	100.3850	2,108,085	2,100,000	2,123,110		(1,292)			4.750	4.491	FA	37,683	28,817	04/11/2007	02/15/2033
446726-JE-2	HUNTINGTON TX ISD SCH BLDG 2007			1	1FE	5,902,801	104.0550	6,009,176	5,775,000	5,898,834		(3,967)			5.000	4.679	FA	109,083	24,063	07/24/2007	02/15/2036
448492-QP-6	HUTTO TX INDPT SCH DIST 2007			1	1FE	11,995,000	102.0940	12,246,175	11,995,000	11,995,000					5.000	4.903	FA	99,958		11/09/2007	08/01/2037
448492-QV-3	HUTTO TX INDPT SCH DIST 2007			1	1FE	18,676,846	101.8820	19,092,687	18,740,000	18,676,888		41			5.000	4.951	FA	156,167		11/09/2007	08/01/2043
463813-EG-6	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,173,580	51.3940	3,389,434	6,595,000	3,068,510		174,816			0.000	5.953	MAT			01/14/2002	02/15/2021
463813-EH-4	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,043,954	48.3960	3,194,136	6,600,000	2,888,981		165,217			0.000	5.976	MAT			01/14/2002	02/15/2022
463813-EK-7	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,457,814	42.7660	8,563,892	20,025,000	7,734,809		444,848			0.000	6.004	MAT			01/14/2002	02/15/2024
463813-EL-5	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,134,691	40.2680	8,065,680	20,030,000	7,281,297		419,577			0.000	6.015	MAT			01/14/2002	02/15/2025
463813-EN-1	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	4,538,867	35.6810	7,145,120	20,025,000	6,444,046		372,705			0.000	6.047	MAT			01/14/2002	02/15/2027
463813-LD-5	IRVING TX ISD CAP APPREC 2006			1	1FE	2,025,300	37.7470	2,264,820	6,000,000	2,178,061		112,413			0.000	5.370	MAT			07/18/2006	02/15/2027
463813-LE-3	IRVING TX ISD CAP APPREC 2006			1	1FE	1,182,002	34.8400	1,289,080	3,700,000	1,271,326		65,733			0.000	5.380	MAT			07/18/2006	02/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
489350-MR-6	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	2,036,360	105.4690	2,109,380	2,000,000	2,025,214		(3,472)			5.000	4.758	FA	37,778	100,000	07/09/2004	02/15/2022
489350-MT-2	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	3,113,601	104.9700	3,248,822	3,095,000	3,107,929		(1,770)			5.000	4.918	FA	58,461	154,750	07/09/2004	02/15/2024
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	2,156,663	107.2540	2,166,531	2,020,000	2,123,370		(13,331)			5.000	4.099	FA	38,156	101,000	08/11/2004	08/15/2017
492440-LB-6	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	2,990,275	106.6500	3,071,520	2,880,000	2,973,222		(11,873)			5.000	4.430	FA	54,400	144,000	07/14/2006	08/15/2019
501098-JM-0	KRUM TX ISD G O SCH BLDG 2000 A			1	1FE	3,318,374	106.3150	3,556,237	3,345,000	3,330,981		4,819			5.625	5.798	FA	71,081	188,156	09/15/2000	08/15/2030
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004			1	1FE	349,777	106.6440	351,925	330,000	343,748		(1,930)			5.000	4.220	FA	6,233	16,500	08/26/2004	02/15/2018
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,426,681	106.1950	2,447,795	2,305,000	2,389,697		(11,854)			5.000	4.310	FA	43,539	115,250	08/26/2004	02/15/2019
503462-MX-8	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,640,418	106.1390	2,680,010	2,525,000	2,605,441		(11,222)			5.000	4.400	FA	47,694	126,250	08/26/2004	02/15/2020
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,548,069	105.8030	2,597,464	2,455,000	2,519,957		(9,029)			5.000	4.500	FA	46,372	122,750	08/26/2004	02/15/2021
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,463,971	105.4690	2,520,709	2,390,000	2,441,693		(7,162)			5.000	4.590	FA	45,144	119,500	08/26/2004	02/15/2022
509552-WB-7	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	514,783	26.8010	597,662	2,230,000	537,623		22,840			0.000	5.827	MAT			03/29/2007	08/15/2032
509552-WC-5	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	596,515	25.2430	692,920	2,745,000	623,027		26,512			0.000	5.837	MAT			03/29/2007	08/15/2033
509552-WD-3	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	811,063	23.8220	942,160	3,955,000	847,113		36,050			0.000	5.837	MAT			03/29/2007	08/15/2034
509552-WV-3	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	16,159	24.9430	17,460	70,000	16,876		717			0.000	5.861	MAT			03/29/2007	08/15/2032
509552-WW-1	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	17,385	23.4960	18,797	80,000	18,157		773			0.000	5.871	MAT			03/29/2007	08/15/2033
509552-WX-9	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	24,609	22.1560	26,587	120,000	25,703		1,094			0.000	5.872	MAT			03/29/2007	08/15/2034
511408-NU-6	LAKE WORTH TX INDPT SCH DIST 2007			1	1FE	1,309,750	27.4960	1,374,800	5,000,000	1,336,964		27,214			0.000	5.320	MAT			07/10/2007	02/15/2033
516823-MD-0	LAREDO TX G O 1998 REF			1	1FE	2,233,426	102.9520	2,074,483	2,015,000	2,080,648		(38,908)			5.125	3.050	FA	39,013	103,269	11/20/2003	08/15/2010
516840-TL-9	LAREDO TX ISD SCH BLDG 2006			1	1FE	1,589,632	102.9590	1,647,344	1,600,000	1,590,267		508			4.500	4.582	FA	30,000	69,200	08/16/2006	08/01/2021
516840-TM-7	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,788,360	102.1580	2,880,856	2,820,000	2,790,125		1,411			4.500	4.643	FA	52,875	121,965	08/16/2006	08/01/2022
516840-TN-5	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,908,700	101.7250	3,000,888	2,950,000	2,910,809		1,686			4.500	4.679	FA	55,313	127,588	08/16/2006	08/01/2023
516840-TP-0	LAREDO TX ISD SCH BLDG 2006			1	1FE	3,027,886	101.2940	3,119,855	3,080,000	3,030,330		1,954			4.500	4.717	FA	57,750	133,210	08/16/2006	08/01/2024
521840-XG-8	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	2,641,735	31.3780	4,469,796	14,245,000	4,312,698		268,021			0.000	6.520	MAT			04/14/2000	08/15/2026
521840-XK-9	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,346,281	25.6890	5,666,993	22,060,000	5,474,936		341,731			0.000	6.550	MAT			04/14/2000	08/15/2029
521840-XL-7	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,136,662	24.0750	5,309,741	22,055,000	5,132,018		320,332			0.000	6.550	MAT			04/14/2000	08/15/2030
521840-F9-4	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	3,737,286	27.0190	4,793,171	17,740,000	4,522,780		254,245			0.000	5.870	MAT			08/24/2004	08/15/2031
521840-G2-8	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	2,974,350	25.4020	3,810,300	15,000,000	3,600,639		202,736			0.000	5.880	MAT			08/20/2004	08/15/2032
521840-G3-6	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	4,527,610	23.9710	5,799,783	24,195,000	5,480,899		308,588			0.000	5.880	MAT			08/20/2004	08/15/2033
521840-PJ-1	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,103,150	45.9800	2,797,883	6,085,000	2,750,195		181,647			0.000	6.950	MAT			07/01/1994	08/15/2019
521840-PK-8	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,077,722	42.9430	2,733,322	6,365,000	2,686,772		177,455			0.000	6.950	MAT			07/01/1994	08/15/2020
521840-PL-6	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,006,561	40.1050	2,552,683	6,365,000	2,509,345		165,735			0.000	6.950	MAT			07/01/1994	08/15/2021
521840-PM-4	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	940,047	37.4550	2,384,011	6,365,000	2,343,569		154,788			0.000	6.950	MAT			07/01/1994	08/15/2022
521840-PN-2	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	877,988	34.9800	2,226,477	6,365,000	2,188,821		144,565			0.000	6.950	MAT			07/01/1994	08/15/2023
521840-PP-7	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	820,003	32.6690	2,079,382	6,365,000	2,044,263		135,017			0.000	6.950	MAT			07/01/1994	08/15/2024
527318-FA-2	LEVELLAND TX CONS INDPT SCH DIST 2004			1	1FE	4,231,596	104.0460	4,520,799	4,345,000	4,238,658		2,131			5.125	5.476	FA	84,124	222,681	05/14/2004	02/15/2034
528828-HK-5	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	5,369,307	47.4940	7,703,527	16,220,000	6,906,970		367,323			0.000	5.540	MAT			04/24/2003	08/15/2023
528828-HL-3	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	1,371,482	44.7290	1,950,184	4,360,000	1,757,140		91,988			0.000	5.450	MAT			05/06/2003	08/15/2024
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF			1	1FE	3,460,553	100.2020	3,517,090	3,510,000	3,464,247		1,799			4.500	4.675	FA	59,670	157,950	01/20/2005	08/15/2024
528827-2D-9	LEWISVILLE TX ISD BLDG 92 REF CAP			1	1FE	3,072,490	98.2120	9,330,140	9,500,000	9,099,057		609,282			0.000	7.050	MAT			03/31/1992	08/15/2008
537096-EL-9	LITTLE ELM TX INDPT SCH DIST REF 95			1	1FE	335,000	100.4130	336,384	335,000	335,000					6.750	6.927	FA	8,543	22,613	11/29/2001	08/15/2022
549187-Y4-8	LUBBOCK TX G O 2006 REF			1	1FE	1,027,296	102.6500	1,052,163	1,025,000	1,026,997		(198)			4.750	4.721	FA	18,393	36,813	05/12/2006	02/15/2023
549187-Y5-5	LUBBOCK TX G O 2006 REF			1	1FE	1,601,120	102.2370	1,635,792	1,600,000	1,600,974		(96)			4.750	4.741	FA	28,711	76,000	05/12/2006	02/15/2024
549187-Y6-3	LUBBOCK TX G O 2006 REF			1	1FE	1,677,833	101.2820	1,701,538	1,680,000	1,677,948		76			4.750	4.767	FA	30,147	79,800	05/12/2006	02/15/2025
549187-Y7-1	LUBBOCK TX G O 2006 REF			1	1FE	1,648,612	101.0120	1,671,749	1,655,000	1,648,925		207			4.750	4.801	FA	29,698	78,613	05/12/2006	02/15/2026
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	291,481	62.5050	337,527	540,000	325,927		15,129			0.000	4.810	MAT			08/16/2005	08/15/2018
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	203,318	36.5040	228,150	625,000	229,262		11,423			0.000	5.170	MAT			08/16/2005	08/15/2027
590759-2B-1	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	2,990,186	46.5120	3,100,025	6,665,000	3,044,000		53,814			0.000	5.080	MAT			07/31/2007	08/15/2023
590759-2C-9	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	3,387,276	43.5180	3,466,209	7,965,000	3,448,345		61,070			0.000	5.100	MAT			07/31/2007	08/15/2024
590759-2E-5	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,036,288	38.9170	1,056,597	2,715,000	1,055,117		18,829			0.000	5.140	MAT			07/31/2007	08/15/2026
590759-2F-2	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,920,788	36.7460	1,953,050	5,315,000	1,955,824		35,036			0.000	5.160	MAT			07/31/2007	08/15/2027
590759-2G-0	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,817,943	34.6380	1,841,010	5,315,000	1,851,230		33,287			0.000	5.180	MAT			07/31/2007	08/15/2028
590759-2H-8	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,719,934	32.6940	1,737,686	5,315,000	1,751,547		31,613			0.000	5.200	MAT			07/31/2007	08/15/2029
590759-2J-4	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,630,217	30.8410	1,639,199	5,315,000	1,660,239		30,022			0.000	5.210	MAT			07/31/2007	08/15/2030
590759-2K-1	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,544,858	29.1430	1,548,950	5,315,000	1,573,362		28,504			0.000	5.220	MAT			07/31/2007	08/15/2031
590759-2L-9	MESQUITE TX ISD SCH BLDG 2007 REF			1	1FE	1,463,698	27.5950	1,466,674	5,315,000	1,490,757		27,059			0.000	5.230	MAT			07/31/2007	08/15/2032
613910-JF-6	MONTGOMERY CNTY TX MUD 46 WTR & SWR 03			1	1FE	370,000	104.3830	386,217	370,000	370,000					5.000	4.999	MS	6,167	18,500	04/29/2004	03/01/2023
613910-MF-2	MONTGOMERY CNTY TX MUD 46 WTR & SWR 06			1	1FE	1,350,000	100.7370	1,359,950	1,350,000	1,350,000					4.750	4.749	MS	21,375		09/27/2007	03/01/2028
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	1,285,504	101.3220	1,296,922	1,280,000	1,283,419		(587)			4.500	4.433	FA	24,000	57,600	02/20/2004	02/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
642543-PJ-5	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	4,993,400	101.0480	5,052,400	5,000,000	4,994,317		258			4.500	4.511	FA	93,750	225,000	02/20/2004	02/01/2023
643153-WG-0	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	447,089	64.5170	529,039	820,000	498,490		29,278			0.000	6.145	MAT			03/14/2006	02/15/2016
643153-WH-8	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	413,460	60.2560	491,086	815,000	461,791		27,539			0.000	6.244	MAT			03/14/2006	02/15/2017
643153-WJ-4	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	388,552	56.3850	462,357	820,000	434,342		26,095			0.000	6.293	MAT			03/14/2006	02/15/2018
643153-WK-1	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	360,350	52.7120	429,603	815,000	403,164		24,404			0.000	6.342	MAT			03/14/2006	02/15/2019
643153-WL-9	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	337,278	49.3750	402,406	815,000	377,479		22,915			0.000	6.362	MAT			03/14/2006	02/15/2020
643153-WN-5	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	228,997	63.3630	266,125	420,000	255,324		14,996			0.000	6.209	MAT			03/14/2006	02/15/2016
643153-WP-0	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	213,071	59.0310	247,930	420,000	237,978		14,192			0.000	6.312	MAT			03/14/2006	02/15/2017
643153-WQ-8	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	199,014	55.1590	231,668	420,000	222,468		13,366			0.000	6.365	MAT			03/14/2006	02/15/2018
643153-WR-6	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	185,702	51.4810	216,220	420,000	207,766		12,576			0.000	6.418	MAT			03/14/2006	02/15/2019
643153-WS-4	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	173,812	48.1910	202,402	420,000	194,529		11,809			0.000	6.440	MAT			03/14/2006	02/15/2020
659414-MD-5	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,737,067	104.7700	1,770,613	1,690,000	1,730,749		(3,810)			4.750	4.411	FA	30,326	80,275	03/27/2006	08/15/2021
659414-ME-3	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,609,800	103.9580	1,632,141	1,570,000	1,604,465		(3,217)			4.750	4.441	FA	28,173	74,575	03/27/2006	08/15/2022
659414-MF-0	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,892,273	103.5190	1,915,102	1,850,000	1,886,614		(3,413)			4.750	4.471	FA	33,197	87,875	03/27/2006	08/15/2023
659414-MG-8	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,979,518	103.0810	1,999,771	1,940,000	1,974,235		(3,186)			4.750	4.501	FA	34,812	92,150	03/27/2006	08/15/2024
659414-MH-6	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	2,066,317	102.0690	2,072,001	2,030,000	2,061,469		(2,924)			4.750	4.531	FA	36,427	96,425	03/27/2006	08/15/2025
659414-MJ-2	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	2,162,845	101.7820	2,167,957	2,130,000	2,158,466		(2,642)			4.750	4.561	FA	38,222	101,175	03/27/2006	08/15/2026
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIST 06 A			1	1FE	23,085	96.6410	24,160	25,000	23,232		87			4.000	5.085	FA	378		04/06/2006	02/15/2022
667825-LU-5	NORTHWEST TX INDPT SCH DIST BLDG 04			1	1FE	2,696,746	106.1950	2,814,168	2,650,000	2,681,889		(4,390)			5.000	4.765	FA	50,056	132,500	05/24/2004	02/15/2019
697685-CK-9	PAMPA TX INDPT SCH DIST 2007 CAP			1	1FE	1,348,535	105.9820	1,330,074	1,255,000	1,342,977		(5,559)			5.000	4.110	FA	23,706	31,375	02/28/2007	08/15/2024
697685-CL-7	PAMPA TX INDPT SCH DIST 2007 CAP			1	1FE	1,941,732	105.8200	1,915,342	1,810,000	1,933,911		(7,821)			5.000	4.130	FA	34,189	45,250	02/28/2007	08/15/2025
697685-CM-5	PAMPA TX INDPT SCH DIST 2007 CAP			1	1FE	2,029,602	105.4970	1,999,168	1,895,000	2,021,619		(7,983)			5.000	4.150	FA	35,794	47,375	02/28/2007	08/15/2026
698482-BV-7	PANHANDLE TX ISD SCH BLDG 2007			1	1FE	7,442,475	104.0550	7,804,125	7,500,000	7,442,779		304			5.000	5.099	FA	141,667		08/21/2007	02/15/2037
717095-VR-1	PFLUGERVILLE TX INDPT SCH DIST 2000			1	1FE	2,042,409	106.0040	2,188,983	2,065,000	2,054,055		3,768			5.500	5.719	FA	42,906	113,575	12/05/2000	08/15/2026
717146-LT-9	PHARR-SAN JUAN-ALAMO TX ISD G O 00			1	1FE	1,937,574	104.5560	2,064,981	1,975,000	1,954,928		8,062			5.375	5.897	FA	44,232	106,156	09/12/2000	02/01/2019
730553-MC-5	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,078,704	101.6340	1,097,647	1,080,000	1,078,775		56			4.500	4.516	FA	20,250	46,710	08/25/2006	02/01/2023
730553-MD-3	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,414,831	101.2240	1,437,381	1,420,000	1,415,090		204			4.500	4.548	FA	26,625	56,128	08/25/2006	02/01/2024
730553-ME-1	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,719,222	100.6130	1,740,605	1,730,000	1,719,719		391			4.500	4.582	FA	32,438	74,823	08/25/2006	02/01/2025
730553-MF-8	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,759,043	100.3430	1,781,088	1,775,000	1,759,721		534			4.500	4.619	FA	33,281	76,769	08/25/2006	02/01/2026
735218-DZ-9	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	1,415,000	100.2640	1,418,736	1,415,000	1,415,000					5.000	5.000	MS	23,583	70,750	12/23/1997	03/01/2013
735218-EA-3	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	203,868	100.2610	205,535	205,000	204,457		73			5.000	5.051	MS	3,417	10,250	12/23/1997	03/01/2014
775830-HD-7	ROMA TX INDPT SCH DIST 2006			1	1FE	351,365	102.9690	360,392	350,000	351,224		(114)			4.500	4.450	FA	5,950	15,050	08/25/2006	08/15/2021
775830-HF-2	ROMA TX INDPT SCH DIST 2006			1	1FE	1,468,192	101.7310	1,495,446	1,470,000	1,468,287		78			4.500	4.515	FA	24,990	63,210	08/25/2006	08/15/2023
775830-HH-8	ROMA TX INDPT SCH DIST 2006			1	1FE	1,594,824	100.6530	1,615,481	1,605,000	1,595,278		368			4.500	4.580	FA	27,285	69,015	08/25/2006	08/15/2025
775830-HP-0	ROMA TX INDPT SCH DIST 2006			1	1FE	5,730,309	100.5030	5,723,646	5,695,000	5,726,704		(2,926)			4.750	4.671	FA	102,194	258,490	08/25/2006	08/15/2031
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF				1FE	110,896	102.9740	108,123	105,000	107,463		(1,489)			5.000	3.121	FA	2,188	2,625	05/13/2005	08/01/2009
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005			1	1FE	1,351,937	100.8410	1,376,480	1,365,000	1,353,066		537			4.500	4.873	FA	23,205	61,425	09/28/2005	02/15/2023
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004			1	1FE	2,003,910	103.3580	2,077,496	2,010,000	2,004,366		132			5.000	5.055	FA	37,967	95,500	04/13/2004	08/15/2031
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004			1	1FE	99,059	102.8560	102,856	100,000	99,188		40			4.750	4.886	FA	1,979	4,750	07/15/2004	02/01/2022
806640-PR-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06			1	1FE	1,687,884	105.2250	1,736,213	1,650,000	1,682,501		(3,791)			5.000	4.670	FA	34,375	82,500	06/27/2006	02/01/2023
806640-QV-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A			1	1FE	2,148,156	43.9370	2,286,921	5,205,000	2,268,881		107,639			0.000	4.920	MAT			10/20/2006	02/01/2025
806640-QW-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A			1	1FE	1,846,195	41.6870	1,961,373	4,705,000	1,950,166		92,701			0.000	4.930	MAT			10/20/2006	02/01/2026
806640-RY-6	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	2,140,927	41.3980	2,192,024	5,295,000	2,145,015		4,088			0.000	5.360	MAT			11/16/2007	02/01/2025
806640-RZ-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	2,016,336	38.9900	2,064,521	5,295,000	2,020,215		3,879			0.000	5.400	MAT			11/16/2007	02/01/2026
806640-SA-7	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	1,897,516	36.6930	1,942,894	5,295,000	1,901,193		3,677			0.000	5.440	MAT			11/16/2007	02/01/2027
806640-SB-5	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	1,787,804	34.5450	1,829,158	5,295,000	1,791,287		3,483			0.000	5.470	MAT			11/16/2007	02/01/2028
806640-SC-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	1,842,462	32.5290	1,885,056	5,795,000	1,846,071		3,609			0.000	5.500	MAT			11/16/2007	02/01/2029
806640-SD-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	1,737,631	30.6550	1,776,457	5,795,000	1,741,047		3,416			0.000	5.520	MAT			11/16/2007	02/01/2030
806640-SE-9	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07			1	1FE	1,638,189	28.9000	1,674,755	5,795,000	1,641,420		3,232			0.000	5.540	MAT			11/16/2007	02/01/2031
816826-BQ-3	SEMINOLE TX ISD SCH BLDG 2007 A			1	1FE	5,131,800	103.7750	5,188,750	5,000,000	5,128,665		(3,135)			5.000	4.698	FA	125,000		09/18/2007	02/15/2031
833714-K4-9	SOCORRO TX INDPT SCH DIST 00 REF			1	1FE	308,170	100.1870	310,580	310,000	308,321		59			6.000	6.049	FA	7,027	18,600	04/29/2005	02/15/2026
839856-WL-1	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	572,475	97.0920	1,708,819	1,760,000	1,653,848		108,514			0.000	6.900	MAT			04/28/1992	12/01/2008
839856-WM-9	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	534,934	93.8110	1,651,074	1,760,000	1,545,346		101,389			0.000	6.900	MAT			04/28/1992	12/01/2009
839856-WN-7	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	501,278	90.4640	1,596,690	1,765,000	1,448,073		95,002			0.000	6.900	MAT			04/28/1992	12/01/2010
839856-WP-2	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	467,069	86.8640	1,528,806	1,760,000	1,349,246		88,517			0.000	6.900	MAT			04/28/1992	12/01/2011
839856-L3-3	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A			1	1FE	1,448,138	107.5430	1,457,208	1,355,000	1,426,854		(8,815)			5.000	4.111	JD	5,646	67,750	09/09/2004	12/01/2017
850000-D4-9	SPRING TX INDPT SCH DIST 2006			1	1FE	2,665,638	100.3190	2,683,533	2,675,000	2,666,205		305			4.500	4.545	FA	45,475	120,375	01/17/2006	08/15/2026
867646-DE-8	SUNNYVALE TX SCH DIST SCH BLDG 2007			1	1FE	1,055,534	104.1540	1,093,617	1,050,000	1,055,375		(158)			4.750	4.720	FA	22,998		07/24/2007	02/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
867646-DF-5	SUNNYVALE TX SCH DIST SCH BLDG 2007			1	1FE	1,139,268	103.6930	1,176,916	1,135,000	1,139,146		(122)			4.750	4.740	FA	24,860		07/24/2007	02/15/2023
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91			1	1	10,771,925	108.0580	11,637,847	10,770,000	10,765,770		665			6.950	6.962	JD	62,376	748,515	02/13/1992	12/01/2012
88269P-AP-0	TEXAS SOUTHMOST CLG DIST G O 2006			1	1FE	2,199,928	105.8180	2,253,923	2,130,000	2,188,926		(6,867)			5.000	4.535	FA	40,233	146,142	04/26/2006	02/15/2022
882721-LS-0	TEXAS ST G O TRANSN COMMN MOBILITY 06			1	1FE	253,889	107.6840	258,442	240,000	252,235		(1,214)			5.000	4.261	AO	3,000	6,000	08/14/2006	04/01/2019
882721-NU-3	TEXAS ST G O TRANSN COMMN MOBILITY 06 A			1	1FE	5,974,604	99.5010	5,935,235	5,965,000	5,973,734		(747)			4.500	4.482	AO	67,106	220,927	10/10/2006	04/01/2026
882719-7R-2	TEXAS ST G O VETERANS HSG ASST FND II 99			1	1FE	5,000,000	101.9180	5,095,900	5,000,000	5,000,000					6.100	6.050	JD	25,417	305,000	09/24/1999	06/01/2031
882720-NP-6	TEXAS ST G O WTR DEV 2001 A REF			1	1FE	2,365,000	103.5490	2,448,934	2,365,000	2,365,000					5.250	5.250	FA	51,734	124,163	01/16/2002	08/01/2035
882721-KL-6	TEXAS ST G O WTR FINL ASSIST 2006 A			1	1FE	128,978	101.5810	132,055	130,000	129,068		60			4.500	4.672	FA	2,438	6,825	05/24/2006	08/01/2019
882719-3A-3	TEXAS ST PUB FIN AUTH G O 1998 B REF			1	1FE	17,724,996	102.3860	18,199,112	17,775,000	17,759,525		5,070			5.125	5.184	AO	227,742	910,969	07/27/2000	10/01/2010
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	2,600,127	101.4400	2,627,296	2,590,000	2,598,678		(864)			4.500	4.445	MS	38,850	161,293	03/22/2006	03/01/2023
89438V-E5-1	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,144,804	101.0280	3,172,279	3,140,000	3,144,118		(409)			4.500	4.475	MS	47,100	206,455	03/22/2006	03/01/2024
89438V-E6-9	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,300,670	100.4130	3,318,650	3,305,000	3,300,929		154			4.500	4.511	MS	49,575	217,304	03/22/2006	03/01/2025
918135-GZ-1	UVALDE TX CONS INDPT SCH DIST 2000			1	1FE	2,958,483	103.6350	3,378,501	3,260,000	3,011,747		8,780			5.000	5.700	FA	67,917	163,000	08/30/2000	08/01/2025
921254-FV-5	VAN TX INDPT SCH DIST G O 2006			1	1FE	1,575,000	103.7750	1,634,456	1,575,000	1,575,000					5.000	4.999	FA	29,750	85,313	06/28/2006	02/15/2036
944097-LS-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,364,738	33.7760	2,099,178	6,215,000	1,919,292		123,806			0.000	6.780	MAT			11/20/2002	08/15/2025
944097-LT-9	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,301,383	31.5970	2,001,670	6,335,000	1,830,189		118,058			0.000	6.780	MAT			11/20/2002	08/15/2026
944097-MN-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	62,583	32.5020	92,631	285,000	88,012		5,677			0.000	6.780	MAT			11/20/2002	08/15/2025
944097-MP-6	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	59,574	30.3740	88,085	290,000	83,780		5,404			0.000	6.780	MAT			11/20/2002	08/15/2026
947100-MB-6	WEATHERFORD TX 2007			1	1FE	1,493,466	100.8740	1,523,197	1,510,000	1,494,368		902			4.000	4.563	MS	40,267		05/09/2007	03/01/2016
947134-NY-4	WEATHERFORD TX IND SCHOOL DIST			1	1FE	586,825	32.1230	986,176	3,070,000	916,879		59,196			0.000	6.787	MAT			04/23/2001	02/15/2026
947134-NZ-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	1,031,022	28.1070	1,731,391	6,160,000	1,610,240		103,875			0.000	6.781	MAT			04/24/2001	02/15/2028
947134-PN-6	WEATHERFORD TX IND SCHOOL DIST			1	1FE	5,734	31.1080	9,332	30,000	8,958		578			0.000	6.782	MAT			04/23/2001	02/15/2026
947134-PP-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	7,532	27.1900	12,236	45,000	11,763		759			0.000	6.780	MAT			04/24/2001	02/15/2028
947134-TQ-5	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,349,210	38.0140	1,535,766	4,040,000	1,425,024		75,814			0.000	5.803	MAT			01/17/2007	02/15/2026
947134-TS-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,080,469	33.7680	1,175,126	3,480,000	1,089,728		58,170			0.000	5.823	MAT			01/17/2007	02/15/2028
947134-UB-6	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	970,162	36.3460	1,055,851	2,905,000	1,024,677		54,515			0.000	5.832	MAT			01/17/2007	02/15/2026
947134-UD-2	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	742,446	32.2280	805,700	2,500,000	782,971		40,524			0.000	5.846	MAT			06/25/2007	02/15/2028
948390-PY-9	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	1,000,000	106.0260	1,060,260	1,000,000	1,000,000					6.000	5.997	MS	20,000	60,000	08/12/2005	03/01/2018
948390-QD-4	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	530,000	105.2120	557,624	530,000	530,000					6.000	6.000	MS	10,600	31,800	08/12/2005	03/01/2018
950868-LZ-0	WESLACO TX COP WTR & SWR 2007			1	1FE	4,911,348	104.7950	5,176,873	4,940,000	4,911,659		311			5.000	5.078	FA	93,311		08/23/2007	02/15/2025
950868-MB-2	WESLACO TX COP WTR & SWR 2007			1	1FE	2,737,765	104.2590	2,882,761	2,765,000	2,738,014		249			5.000	5.133	FA	52,228		08/23/2007	02/15/2027
964559-LH-9	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	638,322	31.9700	890,365	2,785,000	846,317		47,496			0.000	5.860	MAT			01/17/2003	08/15/2028
964559-LJ-5	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	600,947	30.0710	837,477	2,785,000	797,143		44,810			0.000	5.870	MAT			01/17/2003	08/15/2029
964559-LK-2	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	565,634	28.2960	788,044	2,785,000	750,662		42,267			0.000	5.880	MAT			01/17/2003	08/15/2030
964559-LL-0	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	532,325	26.6190	741,339	2,785,000	706,786		39,860			0.000	5.890	MAT			01/17/2003	08/15/2031
964559-LM-8	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	482,870	25.0230	671,868	2,685,000	641,433		36,234			0.000	5.900	MAT			01/17/2003	08/15/2032
964559-LN-6	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	472,559	23.6160	657,706	2,785,000	627,736		35,461			0.000	5.900	MAT			01/17/2003	08/15/2033
969887-SL-3	WILLIAMSON CNTY TX G O 06 A			1	1FE	1,388,800	100.4010	1,405,614	1,400,000	1,389,256		407			4.500	4.533	FA	23,800	52,500	10/20/2006	02/15/2025
969887-UH-9	WILLIAMSON CNTY TX UNLTD TAX ROAD 07			1	1FE	5,015,150	100.5950	5,029,750	5,000,000	5,014,698		(452)			4.750	4.701	FA	79,167		09/11/2007	02/15/2032
983064-NQ-5	WYLIE TX G O 2006			1	1FE	2,505,695	100.1980	2,519,980	2,515,000	2,506,285		361			4.500	4.542	FA	42,755	160,331	03/29/2006	02/15/2024
983064-NR-3	WYLIE TX G O 2006			1	1FE	2,615,027	99.9960	2,634,895	2,635,000	2,616,192		712			4.500	4.592	FA	44,795	167,981	03/29/2006	02/15/2025
983064-NS-1	WYLIE TX G O 2006			1	1FE	2,732,677	99.7500	2,758,088	2,765,000	2,734,417		1,063			4.500	4.644	FA	47,005	176,269	03/29/2006	02/15/2026
983064-NT-9	WYLIE TX G O 2006			1	1FE	2,853,629	99.7410	2,892,489	2,900,000	2,855,936		1,410			4.500	4.700	FA	49,300	184,875	03/29/2006	02/15/2027
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04			1	1FE	641,167	104.1320	676,858	650,000	641,675		164			5.000	5.210	FA	12,278	27,500	07/15/2004	08/15/2033
983068-NN-3	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	2,384,933	112.7570	2,723,082	2,415,000	2,404,058		2,563			7.000	7.194	FA	63,863	169,050	11/18/1994	08/15/2024
983068-QB-6	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	1,146,435	112.7570	1,307,981	1,160,000	1,153,094		1,616			7.000	7.187	FA	30,676	81,200	04/05/2000	08/15/2024
983068-QC-4	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1FE	2,114,976	112.2850	2,402,899	2,140,000	2,121,176		1,073			7.000	7.279	FA	56,591	149,800	04/05/2000	08/15/2024
988169-AN-8	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,889,448	102.8740	1,949,462	1,895,000	1,891,716		391			5.000	5.043	MN	12,107	94,750	04/12/2001	11/15/2014
988169-AP-3	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,874,901	102.8550	1,954,245	1,900,000	1,884,147		1,598			5.000	5.201	MN	12,139	95,000	04/12/2001	11/15/2015
988169-AR-9	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	2,369,576	103.1200	2,454,256	2,380,000	2,372,734		548			5.250	5.315	MN	15,966	124,950	04/12/2001	11/15/2017
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	3,049,946	105.3760	3,108,592	2,950,000	3,021,831		(8,675)			4.750	4.341	JD	6,228	140,125	07/16/2004	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	1,443,146	104.9400	1,474,407	1,405,000	1,432,447		(3,304)			4.750	4.421	JD	2,966	66,738	07/16/2004	06/15/2019
795681-DG-7	SALT LAKE CNTY UT MUN BLDG AUTH 98			1	1FE	1,523,402	102.4030	1,520,685	1,485,000	1,490,723		(4,351)			5.000	4.676	AO	18,563	74,250	11/23/1998	10/01/2011
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A				1FE	1,402,537	109.0980	1,401,909	1,285,000	1,370,992		(9,802)			5.000	3.651	JD	5,354	64,250	02/13/2004	06/01/2015
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH LEASE 01A			1	1FE	3,858,212	106.6400	3,945,680	3,700,000	3,819,266		(27,887)			5.000	4.090	MN	23,639	178,125	08/01/2006	05/15/2013
917547-LP-4	UTAH ST BLDG OWNERSHIP AUTH LEASE 98C				1FE	1,463,635	108.7840	1,408,753	1,295,000	1,382,330		(18,032)			5.500	3.810	MN	9,101	71,225	02/25/2003	05/15/2012
95640E-EQ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	358,862	107.4250	370,616	345,000	352,074		(1,361)			5.000	4.499	FA	7,188	17,250	06/19/2002	08/01/2014
95640E-ER-2	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,459,091	107.4250	1,520,064	1,415,000	1,437,572		(4,330)			5.000	4.609	FA	29,479	70,750	06/19/2002	08/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
95640E-ES-0	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,519,214	107.4250	1,595,261	1,485,000	1,502,566		(3,360)			5.000	4.709	FA	30,938	74,250	06/19/2002	08/01/2016
95640E-ET-8	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,578,341	107.4250	1,670,459	1,555,000	1,567,016		(2,292)			5.000	4.809	FA	32,396	77,750	06/19/2002	08/01/2017
95640E-EU-5	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,646,527	107.4250	1,756,399	1,635,000	1,640,950		(1,132)			5.000	4.909	FA	34,063	81,750	06/19/2002	08/01/2018
95640E-EV-3	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,715,000	107.4250	1,842,339	1,715,000	1,715,000					5.000	4.998	FA	35,729	85,750	06/19/2002	08/01/2019
95640E-EZ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	2,038,680	109.5350	2,190,700	2,000,000	2,020,163		(3,799)			5.500	5.248	FA	45,833	110,000	06/19/2002	08/01/2027
95640E-FX-8	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	584,565	102.5940	595,045	580,000	584,082		(384)			4.500	4.401	FA	10,875	22,113	09/13/2006	08/01/2021
95640E-FY-6	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,079,708	101.7970	2,107,198	2,070,000	2,078,684		(815)			4.500	4.441	FA	38,813	78,919	09/13/2006	08/01/2022
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	1,949,493	101.3650	1,971,549	1,945,000	1,949,020		(377)			4.500	4.471	FA	36,469	74,153	09/13/2006	08/01/2023
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,041,489	100.9360	2,059,094	2,040,000	2,041,332		(125)			4.500	4.491	FA	38,250	73,275	09/13/2006	08/01/2024
165321-7E-4	CHESAPEAKE VA G O WTR SWR 04 B REF				1FE	420,307	109.3530	415,541	380,000	409,245		(3,644)			5.000	3.471	JD	1,583	19,000	03/26/2004	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 04 B REF			1	1FE	1,414,586	109.5610	1,402,381	1,280,000	1,381,257		(10,982)			5.000	3.581	JD	5,333	64,000	03/26/2004	12/01/2015
30383A-BN-0	FAIRFAX CNTY VA ECON TRANSN RT 28 07A			1	1FE	1,433,239	98.6790	1,396,308	1,415,000	1,432,060		(1,179)			4.500	4.365	AO	15,919	34,844	02/27/2007	04/01/2033
464632-KR-8	ISLE OF WIGHT CNTY VA G O SCH 2004 REF			1	1FE	847,325	103.7870	923,704	890,000	853,019		1,680			4.750	5.368	JJ	21,138	42,275	05/11/2004	07/01/2022
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH GOVT 06			1	1FE	5,376,786	100.4650	5,455,250	5,430,000	5,378,757		1,530			4.500	4.620	FA	101,813	212,914	08/25/2006	02/01/2029
794556-VR-8	SALEM VA PUB IMPT 2007 A REF			1	1FE	1,320,527	100.1460	1,301,898	1,300,000	1,319,164		(1,363)			4.500	4.193	JJ	29,250	17,225	02/28/2007	01/01/2027
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A			1	1FE	3,824,744	102.1120	3,967,051	3,885,000	3,833,101		2,565			4.500	4.703	FA	72,844	174,825	07/19/2004	02/01/2022
928172-HW-8	VIRGINIA PUB BLDG AUTH PUB FACS 04 B				1FE	3,818,225	103.1140	3,820,374	3,705,000	3,777,807		(40,418)			5.000	3.710	FA	77,188	185,250	01/25/2007	08/01/2009
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B			1	1FE	3,357,615	102.1850	3,423,198	3,350,000	3,353,912		(506)			4.250	3.960	FA	59,323	142,375	10/27/2004	08/01/2018
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D			1	1FE	11,678,686	100.5070	11,784,446	11,725,000	11,681,971		1,573			4.500	4.548	FA	219,844	525,375	10/13/2005	08/01/2025
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FING 06 B			1	1FE	11,204,180	100.8470	11,264,610	11,170,000	11,200,879		(2,895)			4.500	4.458	FA	209,438	361,800	10/18/2006	08/01/2026
928109-JN-8	VIRGINIA ST G O 2004 A				1FE	3,807,226	102.8050	3,803,785	3,700,000	3,766,188		(41,038)			5.000	3.690	JD	15,417	185,000	01/26/2007	06/01/2009
079369-BB-9	BELLEVUE WA CONVENTION CTR SER 91 A			1	1	4,000,000	126.3520	5,054,080	4,000,000	4,000,000					7.100	7.043	JD	23,667	284,000	08/09/1991	12/01/2019
079369-CQ-5	BELLEVUE WA CONVENTION CTR SER 94				1FE	254,240	64.0590	896,826	1,400,000	666,339		47,299			0.000	7.500	MAT			11/17/1994	02/01/2018
079369-CR-3	BELLEVUE WA CONVENTION CTR SER 94				1FE	253,065	61.8880	928,320	1,500,000	663,258		47,081			0.000	7.500	MAT			11/17/1994	02/01/2019
079369-CS-1	BELLEVUE WA CONVENTION CTR SER 94				1FE	250,768	58.7750	940,400	1,600,000	657,247		46,655			0.000	7.500	MAT			11/17/1994	02/01/2020
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	647,248	102.0490	653,114	640,000	645,425		(719)			4.500	4.250	JD	2,400	24,300	10/26/2004	12/01/2020
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	361,204	101.0930	363,935	360,000	360,906		(120)			4.500	4.430	JD	1,350	16,200	10/26/2004	12/01/2022
082847-EB-6	BENTON CNTY WA G O LTD TAX 00			1	1FE	5,053,919	106.9960	5,542,393	5,180,000	5,123,766		17,148			5.625	6.035	JD	24,281	291,375	06/26/2000	12/01/2020
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,165,763	109.2430	1,223,522	1,120,000	1,157,713		(2,090)			5.000	4.651	JD	4,667	56,000	10/28/2003	12/01/2020
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	959,981	107.4530	983,195	915,000	939,683		(4,376)			5.250	4.630	JD	4,003	48,038	10/30/2002	12/01/2018
181208-DU-0	CLARK CNTY WASH SCH DIST NO 98 HOCKINSON			1	1FE	3,540,425	108.4750	3,796,625	3,500,000	3,513,820		(4,217)			6.150	5.998	JD	17,938	215,250	05/10/2000	12/01/2015
495260-RS-2	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	694,218	106.3060	744,142	700,000	697,451		785			5.375	5.510	JD	3,135	37,625	12/05/2000	12/01/2017
495260-RY-9	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,999,910	106.6510	3,199,530	3,000,000	2,999,960		12			5.500	5.499	JD	13,750	165,000	12/05/2000	12/01/2018
495260-RZ-6	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,485,375	106.6510	2,666,275	2,500,000	2,493,344		2,047			5.500	5.598	JD	11,458	137,500	12/05/2000	12/01/2019
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF			1	1FE	347,050	101.1920	354,172	350,000	347,411		124			4.500	4.605	JJ	7,875	15,750	11/23/2004	07/01/2022
720611-QN-5	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	3,673,930	101.4110	3,777,560	3,725,000	3,676,970		2,196			4.500	4.672	JD	13,969	220,241	07/26/2006	12/01/2022
720611-QP-0	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	9,429,408	100.7630	9,673,248	9,600,000	9,438,708		6,719			4.500	4.725	JD	36,000	547,350	07/26/2006	12/01/2023
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	14,736,358	99.9960	15,049,398	15,050,000	14,752,076		11,357			4.500	4.765	JD	56,438	872,956	07/26/2006	12/01/2024
720286-BJ-1	PIERCE CNTY WA SD NO 417 FIFE REF 2001			1	1FE	3,656,778	105.8980	4,024,124	3,800,000	3,708,695		21,699			5.000	6.010	JD	15,833	190,000	02/27/2001	12/01/2020
735371-FW-1	PORT OF SEATTLE WA LTD G O 2000 B				1FE	3,272,188	104.1980	3,256,188	3,125,000	3,161,565		(17,730)			5.750	5.099	JD	14,974	179,688	09/20/2000	12/01/2009
764258-PZ-6	RICHLAND WA 07			1	1FE	422,756	98.2320	417,486	425,000	422,815		59			4.400	4.573	JD	1,558		03/07/2007	12/01/2026
812626-RB-7	SEATTLE WA G O LTD 2002 REF			1	1FE	352,543	107.3020	375,557	350,000	351,813		(352)			5.000	4.870	JJ	8,750	17,500	11/10/2005	07/01/2016
812626-NX-3	SEATTLE WA G O LTD 2004 REF			1	1FE	202,731	103.0160	211,183	205,000	203,202		139			4.500	4.645	JJ	4,613	9,225	04/28/2004	01/01/2018
812626-NY-1	SEATTLE WA G O LTD 2004 REF			1	1FE	890,881	102.6940	934,515	910,000	894,469		1,057			4.500	4.776	JJ	20,475	40,950	04/28/2004	01/01/2019
833153-MM-8	SNOHOMISH CNTY WA EDMONDS SD 15 REF 98			1	1FE	2,401,150	100.9630	2,524,075	2,500,000	2,488,541		26,370			5.300	6.430	JD	11,042	132,500	09/14/1999	12/01/2016
849067-ZE-6	SPOKANE WA G O LIMITED TAX 2003 B			1	1FE	1,013,601	108.5500	998,660	920,000	979,542		(8,754)			5.250	4.010	JD	4,025	48,300	10/29/2003	12/01/2014
93972C-4E-9	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	4,243,109	102.3520	4,498,370	4,395,000	4,337,452		14,560			5.000	5.420	JJ	109,875	219,750	06/14/2000	07/01/2011
93972C-4H-2	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	13,656,375	102.7270	14,166,053	13,790,000	13,714,475		9,486			5.250	5.350	JJ	361,988	723,975	10/24/2000	07/01/2014
93972C-4J-8	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	24,828,086	102.7120	25,914,238	25,230,000	24,998,162		24,487			5.250	5.401	JJ	662,288	1,324,575	07/28/1999	07/01/2015
939745-B3-8	WASHINGTON ST G O MOTOR VEH TAX 1999 C			1	1FE	638,785	102.1920	648,919	635,000	635,482		(458)			5.250	5.168	JJ	16,669	33,338	03/31/1999	01/01/2024
939745-3E-3	WASHINGTON ST G O MOTOR VEH TAX 2001 B			1	1FE	2,788,223	106.0100	3,005,384	2,835,000	2,806,459		10,275			5.625	6.064	JJ	79,734	159,469	09/20/2000	07/01/2025
939745-VW-2	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,861,409	100.9570	6,905,459	6,840,000	6,841,633		(3,142)			5.250	5.216	JJ	179,550	359,100	08/15/2000	07/01/2013
939745-VX-0	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,273,853	100.9090	6,362,312	6,305,000	6,287,942		2,147			5.250	5.300	JJ	165,506	331,013	08/15/2000	07/01/2014
939745-WG-6	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	7,001,019	100.0810	7,896,391	7,890,000	7,157,817		32,174			4.500	6.992	JJ	177,525	355,050	05/07/2004	07/01/2023
939745-K2-0	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	4,107,498	103.7860	4,410,905	4,250,000	4,199,364		31,168			5.625	6.470	JJ	119,531	239,063	10/06/1999	07/01/2021
939745-K5-3	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	12,525,576	103.7860	12,957,682	12,485,000	12,493,656		(5,387)			5.625	5.575	JJ	351,141	702,281	11/29/2000	07/01/2024
939745-2D-6	WASHINGTON ST G O VAR PURP 2001 A			1	1FE	10,683,780	106.0100	11,502,085	10,850,000	10,747,084		37,067			5.625	6.038	JJ	305,156	610,313	09/20/2000	07/01/2025
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A			1	1FE	1,583,139	104.0880	1,613,364	1,550,000	1,565,323		(3,940)			5.000	4.690	JJ	38,750	77,500	01/15/2003	07/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
254761-CE-7	DISTRICT COLUMBIA COP 2006			1	1FE	12,067,307	101.6790	12,481,097	12,275,000	12,084,415		10,463			4.500	4.719	JJ	276,188	636,869	04/21/2006	01/01/2021
254760-C2-5	DISTRICT OF COLUMBIA G O 1993 B REF				1FE	485,105	100.9780	504,890	500,000	499,392		1,404			5.500	5.803	JD	2,292	27,500	05/26/1993	06/01/2008
160614-CA-9	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	4,411,000	106.4420	4,683,448	4,400,000	4,404,869		(840)			5.250	5.230	JD	10,267	231,000	12/22/1998	12/15/2018
160614-CB-7	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	2,005,000	106.3380	2,126,760	2,000,000	2,002,221		(383)			5.300	5.282	JD	4,711	106,000	12/22/1998	12/15/2022
160614-DA-8	CHARLESTON WV URBAN RENWL DIAMOND 99A			1	1FE	1,170,000	106.2880	1,243,570	1,170,000	1,170,000					5.900	5.900	JD	3,068	69,030	11/19/1999	12/15/2022
572274-BM-9	MARSHALL CNTY WV SCH DIST PUB SCH 2007			1	1FE	2,322,970	107.1060	2,393,819	2,235,000	2,319,268		(3,701)			5.000	4.416	MN	18,625	38,802	06/15/2007	05/01/2020
572274-BN-7	MARSHALL CNTY WV SCH DIST PUB SCH 2007			1	1FE	2,409,026	106.2280	2,469,801	2,325,000	2,405,497		(3,528)			5.000	4.455	MN	19,375	40,365	06/15/2007	05/01/2021
572274-BP-2	MARSHALL CNTY WV SCH DIST PUB SCH 2007			1	1FE	2,496,458	106.1480	2,563,474	2,415,000	2,493,043		(3,415)			5.000	4.484	MN	20,125	41,927	06/15/2007	05/01/2022
751060-BQ-6	RALEIGH CNTY WV BLDG COMMN PUB OFF 99			1	1FE	1,951,860	105.3850	2,107,700	2,000,000	1,962,379		1,535			5.375	5.551	AO	26,875	107,500	08/05/1999	10/01/2025
95648M-BY-4	WEST VIRGINIA ECON CORR JUV SFTY 02A			1	1FE	810,258	104.8660	859,901	820,000	812,472		426			5.000	5.226	JD	3,417	41,000	02/19/2002	06/01/2020
95648M-BQ-1	WEST VIRGINIA ECON CORR JUV SFTY 02B				1FE	1,728,174	108.3990	1,745,224	1,610,000	1,667,264		(11,447)			5.500	4.601	JD	7,379	88,550	01/10/2002	06/01/2012
95648M-BR-9	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,909,717	109.0020	3,984,023	3,655,000	3,793,255		(21,937)			5.500	4.701	JD	16,752	201,025	01/10/2002	06/01/2013
95648M-BS-7	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,559,208	108.7460	3,642,991	3,350,000	3,463,782		(18,007)			5.500	4.824	JD	15,354	184,250	01/10/2002	06/01/2014
95648M-CA-5	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	2,951,636	103.0500	3,101,805	3,010,000	2,961,665		1,911			5.000	5.320	JD	12,542	150,500	01/16/2002	06/01/2026
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A				1FE	188,533	62.3040	246,101	395,000	233,960		11,042			0.000	4.570	MAT			05/13/2003	11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A				1FE	1,447,978	56.1040	1,848,627	3,295,000	1,756,864		84,017			0.000	4.750	MAT			01/14/2004	11/01/2020
956553-NA-5	WEST VIRGINIA ST G O STATE ROAD 1998			1	1FE	304,923	101.9310	305,793	300,000	302,895		242			5.250	5.280	JD	1,313	15,750	08/31/1999	06/01/2009
956553-RU-7	WEST VIRGINIA ST GO			1	1FE	5,123,039	106.7900	5,505,025	5,155,000	5,167,102		14,774			5.625	5.908	JD	24,164	289,969	06/23/2000	06/01/2018
956553-RX-1	WEST VIRGINIA ST GO			1	1FE	1,295,000	107.0780	1,386,660	1,295,000	1,295,000					5.750	5.980	JD	6,205	74,463	10/04/2000	06/01/2025
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001			1	1FE	1,035,070	106.4400	1,037,790	975,000	1,000,756		(6,215)			5.000	4.229	AO	12,188	48,750	11/08/2001	10/01/2013
256534-CV-8	DODGELAND WI G O SCH DIST REF 2000			1	1FE	1,504,305	105.5300	1,582,950	1,500,000	1,501,227		(518)			5.750	5.707	MS	28,750	86,250	07/18/2000	03/01/2020
256534-DL-9	DODGELAND WI G O SCH DIST REF 2001			1	1FE	676,412	106.3200	712,344	670,000	673,325		(553)			5.000	4.905	MS	11,167	33,500	08/21/2001	03/01/2016
256534-DM-7	DODGELAND WI G O SCH DIST REF 2001			1	1FE	1,239,273	105.8860	1,307,692	1,235,000	1,237,220		(369)			5.000	4.966	MS	20,583	61,750	08/21/2001	03/01/2017
494427-FA-0	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,781,603	104.4350	1,796,282	1,720,000	1,769,703		(5,814)			4.750	3.985	MS	27,233	81,700	02/15/2005	03/01/2020
568516-ER-5	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,576,260	106.9710	1,684,793	1,575,000	1,575,749		(101)			5.000	4.992	MS	26,250	78,750	04/30/2002	03/01/2017
568516-ES-3	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,554,749	106.8570	1,672,312	1,565,000	1,557,519		551			5.000	5.075	MS	26,083	78,250	04/30/2002	03/01/2018
568516-ET-1	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,699,815	106.4040	1,835,469	1,725,000	1,706,009		1,233			5.000	5.168	MS	28,750	86,250	04/30/2002	03/01/2019
602364-M6-5	MILWAUKEE WI G O CORP PURP 1999 P			1	1FE	1,693,443	104.7120	1,670,156	1,595,000	1,619,988		(11,938)			5.500	4.651	JD	3,899	87,725	12/21/2000	12/15/2011
697165-CB-2	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	830,280	106.7910	854,328	800,000	817,328		(2,916)			5.000	4.453	MS	13,333	40,000	04/04/2003	03/01/2019
697165-CD-8	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	1,151,359	106.7910	1,201,399	1,125,000	1,140,140		(2,534)			5.000	4.658	MS	18,750	56,250	04/04/2003	03/01/2021
731469-DS-8	POLK CNTY WI G O 2005 REF			1	1FE	1,065,026	105.7890	1,068,469	1,010,000	1,057,392		(3,790)			4.750	3.881	JD	3,998	47,975	02/10/2005	12/01/2018
731469-DU-3	POLK CNTY WI G O 2005 REF			1	1FE	1,773,819	104.6220	1,778,574	1,700,000	1,763,631		(5,055)			4.750	4.021	JD	6,729	80,750	02/10/2005	12/01/2020
838868-DS-3	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,558,184	106.9180	1,657,229	1,550,000	1,554,055		(839)			5.000	4.929	AO	19,375	77,500	06/13/2002	04/01/2018
838868-DT-1	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,626,202	106.9180	1,742,763	1,630,000	1,627,870		439			5.000	5.033	AO	20,375	81,500	06/13/2002	04/01/2019
838868-DU-8	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,616,696	107.4090	1,734,655	1,615,000	1,615,844		(174)			5.125	5.110	AO	20,692	82,769	06/13/2002	04/01/2020
838868-DV-6	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,797,311	107.4090	1,938,732	1,805,000	1,800,603		903			5.125	5.188	AO	23,127	92,506	06/13/2002	04/01/2021
838868-ER-4	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	1,538,786	106.9180	1,630,500	1,525,000	1,531,928		(1,435)			5.000	4.879	AO	19,063	76,250	08/15/2002	04/01/2021
838868-ES-2	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	736,088	106.9180	785,847	735,000	735,548		(113)			5.000	4.979	AO	9,188	36,750	08/15/2002	04/01/2022
838868-FJ-1	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,855,290	103.5640	1,864,152	1,800,000	1,840,218		(4,008)			4.500	3.880	AO	20,250	81,000	03/11/2004	04/01/2018
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,613,929	102.9960	1,622,187	1,575,000	1,603,204		(2,802)			4.500	3.980	AO	17,719	70,875	03/11/2004	04/01/2019
866854-FC-1	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	2,074,796	107.9530	2,207,639	2,045,000	2,065,410		(2,782)			5.000	4.808	MS	34,083	102,250	05/11/2004	03/01/2021
866854-FD-9	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	1,083,998	107.9530	1,160,495	1,075,000	1,081,171		(839)			5.000	4.888	MS	17,917	53,750	05/11/2004	03/01/2022
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	252,458	104.2190	260,548	250,000	251,204		(255)			5.000	4.908	MS	4,167	12,500	06/26/2002	03/01/2018
902098-EG-3	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	155,460	105.3910	163,356	155,000	155,226		(48)			5.000	4.973	MS	2,583	7,750	06/26/2002	03/01/2019
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	1,971,919	104.6900	2,004,814	1,915,000	1,961,550		(4,092)			4.500	4.021	MS	28,725	86,175	10/22/2004	03/01/2018
977056-X7-0	WISCONSIN ST G O 2002 SER 1 REF			1	1FE	288,921	107.2930	300,420	280,000	284,362		(882)			5.375	4.969	MN	2,508	15,050	03/08/2002	05/01/2016
97705L-LW-5	WISCONSIN ST G O 2006 SER C			1	1FE	980,000	99.3840	993,840	1,000,000	980,052		52			5.000	5.296	MN	8,333		11/05/2007	05/01/2037
977056-VY-3	WISCONSIN STATE HOUSING VETERANS			1	1FE	1,258,679	100.6450	1,419,095	1,410,000	1,304,126		7,360			5.300	6.250	MN	12,455	74,730	06/15/2000	05/01/2020
982427-CL-8	WRIGHTSTOWN WI CMNTY SCH DIST 04 REF			1	1FE	1,517,749	107.9960	1,517,344	1,405,000	1,491,889		(10,282)			5.000	4.020	MS	23,417	70,250	08/10/2004	03/01/2016
745145-UX-8	PUERTO RICO COMWLTH PUB IMPT G O 01		F		1FE	172,290	112.2400	168,360	150,000	165,472		(1,745)			5.500	3.900	JJ	4,125	8,250	11/04/2003	07/01/2015
745145-WA-6	PUERTO RICO COMWLTH PUB IMPT G O 02 REF		F		1FE	13,847,920	105.9120	13,795,038	13,025,000	13,378,395		(90,957)			5.500	4.652	JJ	358,188	716,375	05/24/2001	07/01/2011
745291-SN-5	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1	15,146,897	108.2820	16,420,965	15,165,000	15,153,958		2,351			5.500	5.519	FA	347,531	834,075	07/29/2004	08/01/2029
745291-SP-0	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1FE	4,829,228	108.0840	5,225,861	4,835,000	4,830,029		501			5.500	5.526	FA	110,802	265,925	07/29/2004	08/01/2029
1899999. Political Subdivisions - Issuer Obligations						5,899,364,100	XXX	6,180,769,790	6,574,918,620	5,997,219,464	(1,094,416)	16,236,255			XXX	XXX	XXX	73,883,729	222,896,526	XXX	XXX
2499999. Total - Political Subdivisions Bonds						5,899,364,100	XXX	6,180,769,790	6,574,918,620	5,997,219,464	(1,094,416)	16,236,255			XXX	XXX	XXX	73,883,729	222,896,526	XXX	XXX
010230-KK-5	ALABAMA A & M UNIV REVS 1998			1	1FE	9,295,875	102.7690	10,657,145	10,370,000	10,172,292		652,012			5.375	17.651	MN	92,898	557,388	12/29/1999	11/01/2021
010257-EC-3	ALABAMA DRINK WTR FIN REVOLVG FD LN 02A			1	1FE	417,325	105.6650	449,076	425,000	419,019		323			5.250	5.401	FA	8,429	22,313	12/20/2001	08/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05				1FE	1,482,925	100.7640	1,435,887	1,425,000	1,434,003		(21,120)			5.000	2.940	JD	5,938	45,000	06/10/2005	06/01/2008
010608-YQ-4	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	5,356,612	102.0770	5,394,769	5,285,000	5,331,311		(6,733)			4.500	4.330	JD	19,819	237,825	12/17/2003	12/01/2019
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	8,624,248	101.7610	8,720,918	8,570,000	8,605,137		(5,092)			4.500	4.420	JD	32,138	385,650	12/17/2003	12/01/2020
010608-YU-5	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	4,265,026	100.6150	4,381,783	4,355,000	4,277,145		3,240			4.500	4.763	JD	16,331	195,975	12/17/2003	12/01/2023
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98			1	1FE	5,771,178	101.2990	6,381,837	6,300,000	5,932,605		26,611			4.250	6.167	MN	44,625	267,750	01/08/2001	11/01/2018
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C			1	1FE	3,835,142	105.7620	3,960,787	3,745,000	3,785,171		(9,361)			5.000	4.718	MN	31,208	187,250	01/08/2002	05/01/2013
078344-AA-6	BELLE FONTAINE IMPT DIST AL 2007A			1	4Z	12,300,000	100.5510	12,367,773	12,300,000	12,300,000					7.500	7.462	MN	12,813		12/19/2007	05/01/2037
086395-HM-5	BESSEMER AL MED BESSEMER MED CTR 96A			1	1FE	4,795,875	100.7960	4,939,004	4,900,000	4,819,814		3,064			5.875	6.084	MN	36,784	287,875	09/26/1996	05/15/2026
090888-DN-5	BIRMINGHAM AL AIRPORT			1	1FE	1,292,975	104.1440	1,301,800	1,250,000	1,264,670		(3,129)			5.500	5.323	JJ	34,375	68,750	09/06/2000	07/01/2010
091086-AL-2	BIRMINGHAM AL WTR & SWR WTS 1998 A			1	1FE	3,944,340	100.0180	4,500,810	4,500,000	4,022,220		15,435			4.750	7.734	JJ	106,875	213,750	03/28/2002	01/01/2029
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	755,876	100.2360	756,782	755,000	755,181		(350)			4.500	4.450	JJ	16,988	20,475	12/15/2005	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,375,523	100.1970	2,379,679	2,375,000	2,375,108		(209)			4.500	4.490	JJ	53,438	106,875	12/15/2005	07/01/2019
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,825,956	100.1680	2,839,763	2,835,000	2,826,895		473			4.500	4.634	JJ	63,788	127,575	12/15/2005	07/01/2020
091156-KY-4	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,798,173	100.1390	2,823,920	2,820,000	2,800,235		1,039			4.500	4.828	JJ	63,450	126,900	12/15/2005	07/01/2021
091156-KZ-1	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	1,076,212	100.0860	1,090,937	1,090,000	1,077,401		599			4.500	5.038	JJ	24,525	49,050	12/15/2005	07/01/2022
15777R-AA-7	CHAMBERS CNTY AL COOP DIST GVDG 07A			1	4Z	7,040,000	99.7710	7,023,878	7,040,000	7,023,878	(16,122)				7.375	7.339	MN	5,769		12/19/2007	05/01/2037
15777R-AB-5	CHAMBERS CNTY AL COOP DIST GVDG 07B				4Z	9,345,000	99.9270	9,338,178	9,345,000	9,338,178	(6,822)				7.375	7.375	MN	7,658		12/19/2007	05/01/2012
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04			1	3	13,935,000	95.8600	13,358,091	13,935,000	13,358,091	(576,909)				12.000	12.344	FA	696,750	1,665,000	03/04/2004	02/01/2029
441878-AU-9	HOUSTON COUNTY ALABAMA HEALTH CARE AUTH			1	1FE	7,838,880	106.4360	8,514,880	8,000,000	7,955,096		64,866			6.250	7.142	AO	125,000	500,000	01/21/2000	10/01/2030
44706H-CA-3	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	2,300,000	108.4350	2,494,005	2,300,000	2,305,748		5,748			4.900	4.898	JD	9,392	112,700	04/15/2002	06/01/2014
44706H-CC-9	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	3,346,051	110.8570	3,697,081	3,335,000	3,349,518		7,120			5.500	5.793	JD	15,285	183,425	04/23/2002	06/01/2027
447163-BU-9	HUNTSVILLE AL SOLID WST DISP AUTH 00 REF				1FE	3,601,468	104.1590	3,780,972	3,630,000	3,620,730		3,053			5.250	5.352	AO	47,644	190,575	07/20/2000	10/01/2010
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98			1	3FE	4,140,000	99.7430	4,488,435	4,500,000	4,212,129		27,521			5.700	8.580	MN	42,750	249,090	01/27/2004	05/01/2019
472682-LZ-4	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	13,818,524	107.3370	14,952,044	13,930,000	13,859,708		13,290			5.000	5.124	FA	290,208	696,500	05/14/2003	02/01/2041
472682-MH-3	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	10,346,533	107.4250	11,204,428	10,430,000	10,377,369		9,951			5.000	5.124	FA	217,292	521,500	05/14/2003	02/01/2041
472682-KU-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	6,128,101	107.4250	6,601,266	6,145,000	6,134,262		2,035			5.000	5.043	FA	128,021	307,250	03/18/2003	02/01/2042
472682-MB-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	11,406,691	107.3370	12,456,459	11,605,000	11,480,210		23,501			5.000	5.267	FA	241,771	580,250	05/13/2003	02/01/2038
472682-MK-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	46,712,883	107.4250	51,053,731	47,525,000	47,013,959		96,241			5.000	5.267	FA	990,104	2,376,250	05/13/2003	02/01/2038
472682-MC-4	JEFFERSON CNTY AL SWR WRTS 97A REF			1	1FE	3,895,228	100.7030	3,962,663	3,935,000	3,902,084		1,635			5.625	5.713	FA	92,227	221,344	05/13/2003	02/01/2022
472682-GA-5	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	7,249,596	103.1870	7,666,794	7,430,000	7,422,135		50,456			5.125	5.970	FA	158,661	380,788	07/24/2002	02/01/2029
472682-GH-0	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	9,888,800	103.4710	10,347,100	10,000,000	10,040,770		51,514			5.375	5.887	FA	223,958	537,500	07/12/2001	02/01/2036
518467-CG-8	LAUDERDALE CNTY AL HLTH COFFEE HLTH 00A			1	1FE	5,000,000	106.8620	5,343,100	5,000,000	5,000,000					5.625	5.625	JJ	140,625	281,250	12/08/2000	07/01/2021
556589-CW-7	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	1,986,578	100.5280	1,970,349	1,960,000	1,984,363		(2,196)			4.500	4.330	JD	7,350	88,200	12/15/2006	12/01/2023
556589-CX-5	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	2,676,608	100.0900	2,647,381	2,645,000	2,673,977		(2,610)			4.500	4.350	JD	9,919	119,025	12/15/2006	12/01/2024
556589-CY-3	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	3,268,450	99.1420	3,207,244	3,235,000	3,265,668		(2,759)			4.500	4.370	JD	12,131	145,575	12/15/2006	12/01/2025
572064-EA-7	MARSHALL CNTY AL HLTH CARE 2002 A			1	1FE	1,440,210	102.9650	1,544,475	1,500,000	1,446,924		1,369			5.750	6.388	JJ	43,125	86,250	04/12/2002	01/01/2032
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C			1	1FE	4,281,706	105.0280	4,747,266	4,520,000	4,313,010		5,788			6.000	6.861	JJ	135,600	268,950	04/12/2002	01/01/2032
627371-CH-8	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	100.5960	100,596	100,000	100,003		(16)			6.750	6.664	MS	2,250	6,750	06/06/1978	03/01/2008
627371-CJ-4	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	104.2440	104,244	100,000	100,018		(15)			6.750	6.664	MS	2,250	6,750	06/06/1978	03/01/2009
627371-CK-1	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	107.5800	107,580	100,000	100,031		(13)			6.750	6.665	MS	2,250	6,750	06/06/1978	03/01/2010
627371-CL-9	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	110.7050	110,705	100,000	100,040		(11)			6.750	6.666	MS	2,250	6,750	06/06/1978	03/01/2011
741530-EA-3	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	260,000	103.8910	270,117	260,000	260,000					7.500	8.858	MN	2,492	19,500	08/13/1979	11/15/2008
741530-EB-1	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	285,000	108.1120	308,119	285,000	285,000					7.500	9.581	MN	2,731	21,375	08/13/1979	11/15/2009
810373-CD-0	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	325,000	101.7480	330,681	325,000	325,000					7.250	7.191	JD	1,964	23,563	06/18/1979	06/01/2008
810373-CE-8	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	350,000	105.8280	370,398	350,000	350,000					7.250	7.191	JD	2,115	25,375	06/18/1979	06/01/2009
810373-CF-5	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	365,000	109.5800	399,967	365,000	365,000					7.250	7.191	JD	2,205	26,463	06/18/1979	06/01/2010
897721-KJ-4	TROY STATE UNIV SYS AL GEN STUD FEE 07			1	1FE	1,058,230	105.9100	1,080,282	1,020,000	1,056,872		(1,357)			5.000	4.446	MN	8,500	17,000	07/12/2007	11/01/2023
897721-KK-1	TROY STATE UNIV SYS AL GEN STUD FEE 07			1	1FE	1,034,290	105.1220	1,051,220	1,000,000	1,033,075		(1,215)			5.000	4.485	MN	8,333	16,667	07/12/2007	11/01/2025
897721-KL-9	TROY STATE UNIV SYS AL GEN STUD FEE 07			1	1FE	2,108,600	104.5740	2,138,538	2,045,000	2,106,350		(2,249)			5.000	4.524	MN	17,042	34,083	07/12/2007	11/01/2027
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01				1FE	1,056,368	105.8610	1,090,368	1,030,000	1,041,534		(2,754)			5.000	4.671	AO	12,875	51,500	12/17/2001	10/01/2011
914031-AN-9	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	2,420,000	107.6820	2,605,904	2,420,000	2,420,000					5.750	5.982	MS	46,383	139,150	07/21/2000	09/01/2020
914031-AP-4	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	13,753,320	107.9990	15,119,860	14,000,000	13,887,833		78,683			5.875	6.542	MS	274,167	822,500	06/23/2000	09/01/2031
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	4,977,985	105.1550	4,968,574	4,725,000	4,908,205		(25,279)			5.000	4.320	MS	69,563	236,250	04/02/2004	03/15/2020
914845-LW-0	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	1,717,729	104.0420	1,737,501	1,670,000	1,709,228		(5,358)			5.000	4.560	MS	24,586	83,500	05/17/2006	03/15/2023
91928N-BD-8	VALLEY AL COOP DIST VENUE PROJ 07			1	1Z	19,050,000	100.4910	19,143,536	19,050,000	19,050,000					5.950	5.950	MN	188,913	261,329	08/07/2007	05/01/2037
011690-BM-7	ALASKA ENERGY AUTH UTIL 97 CITY SITKA			1	1FE	2,990,130	101.0130	3,030,390	3,000,000	2,993,349		406			5.375	5.440	JJ	80,625	161,250	12/02/1997	07/01/2020
011832-4Z-2	ALASKA HSG FIN CORP 1ST SER VET 07A-2			1	1FE	7,663,172	100.5570	7,768,028	7,725,000	7,663,181		8			5.200	5.280	JD	24,617		12/20/2007	06/01/2033
011832-5E-8	ALASKA HSG FIN CORP 1ST SER VET 08			1	1FE	14,953,800	100.5540	15,083,100	15,000,000	14,953,800					0.000	5.219	JD			12/04/2007	06/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
011903-CL-3	ALASKA INDL DEV & EXPT LK DOROTHY 06			1	1FE	2,990,730	.99.2510	2,977,530	3,000,000	2,990,995		166			5.000	5.064	JD	12,500	150,000	05/11/2006	12/01/2035
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B			1	1FE	200,292	101.7390	203,478	200,000	200,188		(28)			5.000	4.982	AO	2,500	10,000	12/05/2003	10/01/2028
011842-GH-8	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	712,410	102.4790	722,477	705,000	707,819		(781)			5.125	5.011	AO	9,033	36,131	03/30/2001	10/01/2013
033263-AD-6	ANCHORAGE AK CONS SPL AD 1989A			1	6*	190,000	101.4480	192,751	190,000						8.350	8.201	JUN	9,255	15,865	05/08/1989	06/01/2008
178860-AR-3	CIVICVENTURE AK ANCHORAGE CONV CTR 06			1	1FE	2,245,867	101.8630	2,230,800	2,190,000	2,236,491		(4,995)			4.750	4.421	MS	34,675	104,025	01/26/2006	09/01/2023
178860-AS-1	CIVICVENTURE AK ANCHORAGE CONV CTR 06			1	1FE	3,394,268	101.4740	3,368,937	3,320,000	3,381,825		(6,631)			4.750	4.461	MS	52,567	157,700	01/26/2006	09/01/2024
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004			1	1FE	1,852,100	98.9490	1,904,768	1,925,000	1,859,754		2,662			4.750	5.272	AO	22,859	85,500	12/17/2004	04/01/2025
040507-DH-5	ARIZONA HLTH FAC CATHOLIC HLTH WEST 99A			1	1FE	18,840,970	109.3160	20,770,040	19,000,000	18,953,068		57,466			6.625	7.105	JJ	629,375	1,258,750	11/19/1999	07/01/2020
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	934,506	106.7410	960,669	900,000	924,348		(3,111)			5.000	4.519	FA	18,750	45,000	06/24/2004	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,037,803	106.4960	1,070,285	1,005,000	1,028,171		(2,953)			5.000	4.589	FA	20,938	50,250	06/24/2004	08/01/2018
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	430,987	106.0190	445,280	420,000	427,770		(987)			5.000	4.669	FA	8,750	21,000	06/24/2004	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	2,773,693	105.7810	2,877,243	2,720,000	2,758,015		(4,815)			5.000	4.749	FA	56,667	136,000	06/24/2004	08/01/2020
040625-N2-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,384,656	105.4260	3,521,228	3,340,000	3,371,654		(3,997)			5.000	4.829	FA	69,583	167,000	06/24/2004	08/01/2021
040677-AH-9	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	491,298	108.4140	482,442	445,000	472,205		(4,341)			5.250	4.000	JJ	11,681	23,363	04/03/2003	07/01/2014
040677-AJ-5	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	2,699,406	107.8970	2,675,846	2,480,000	2,607,873		(20,275)			5.250	4.191	JJ	65,100	130,200	02/05/2003	07/01/2015
040677-AL-0	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	3,593,847	108.6850	3,640,948	3,350,000	3,492,663		(22,487)			5.250	4.371	JJ	87,938	175,875	02/05/2003	07/01/2017
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB			1	1FE	1,033,065	106.5500	1,054,845	990,000	1,018,721		(3,730)			5.000	4.478	JJ	24,750	49,500	11/03/2003	07/01/2020
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXCISE TAX 06			1	1FE	1,670,241	103.7290	1,644,105	1,585,000	1,655,447		(7,807)			5.000	4.300	JJ	39,625	64,500	01/20/2006	07/01/2026
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR			1	1FE	417,512	103.3530	413,412	400,000	414,843		(1,407)			5.000	4.471	JJ	10,000	20,000	01/20/2006	07/01/2030
221825-AW-2	COTTONWOOD AZ WTR SYS 2006 SR			1	1FE	1,300,500	102.9270	1,286,588	1,250,000	1,292,818		(4,052)			5.000	4.511	JJ	31,250	60,000	01/20/2006	07/01/2035
26116P-AX-8	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,014,941	104.2790	5,094,029	4,885,000	4,998,108		(11,433)			5.000	4.650	JJ	122,125	244,250	06/21/2006	07/01/2022
26116P-AY-6	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,295,528	103.8690	5,370,027	5,170,000	5,279,287		(11,031)			5.000	4.680	JJ	129,250	258,500	06/21/2006	07/01/2023
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY CORP 06			1	1FE	4,871,722	107.9620	4,928,465	4,565,000	4,823,779		(24,857)			5.000	4.200	JJ	114,125	228,250	12/12/2005	07/01/2017
375306-AL-1	GILBERT AZ WTR RES MUN PPTY SUB LIEN 07			1	1FE	4,649,525	107.9130	4,775,150	4,425,000	4,640,497		(9,028)			5.000	4.258	AO	55,313	58,385	06/13/2007	10/01/2018
375306-AM-9	GILBERT AZ WTR RES MUN PPTY SUB LIEN 07			1	1FE	4,776,346	106.9130	4,891,270	4,575,000	4,768,283		(8,063)			5.000	4.336	AO	57,188	60,365	06/13/2007	10/01/2019
375306-AN-7	GILBERT AZ WTR RES MUN PPTY SUB LIEN 07			1	1FE	5,459,108	106.5000	5,591,250	5,250,000	5,450,756		(8,352)			5.000	4.384	AO	65,625	69,271	06/13/2007	10/01/2020
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB			1	1FE	5,902,873	100.8010	5,927,099	5,880,000	5,899,313		(1,970)			4.500	4.451	JJ	132,300	264,600	02/07/2006	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB			1	1FE	6,169,500	100.5330	6,197,859	6,165,000	6,168,801		(387)			4.500	4.491	JJ	138,713	275,175	02/07/2006	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB			1	1FE	5,592,428	100.2660	5,629,936	5,615,000	5,593,732		722			4.500	4.552	JJ	126,338	235,800	02/07/2006	07/01/2026
382512-BP-5	GOODYEAR AZ PUB IMPT CORP MUN FACS 07A			1	1FE	5,847,300	98.8480	5,930,880	6,000,000	5,847,685		385			4.500	6.524	JJ	18,750		11/28/2007	07/01/2027
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	3,567,077	100.5630	3,630,324	3,610,000	3,569,935		1,727			4.500	4.644	FA	67,688	194,069	04/21/2006	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	3,738,986	100.4920	3,813,671	3,795,000	3,742,414		2,073			4.500	4.680	FA	71,156	204,591	04/21/2006	08/01/2024
566823-CK-4	MARICOPA CNTY AZ HSG ADVANTAGE POINT			1	1	8,102,396	101.8490	7,562,288	7,425,000	7,438,208		(46,669)			6.625	8.467	JJ	245,953	491,906	09/09/1998	07/01/2026
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A			1	1FE	5,700,000	98.3770	5,607,489	5,700,000	5,700,000					4.800	4.800	FA	114,000	268,800	07/28/2005	08/01/2040
590515-BL-5	MESA AZ INDL DEV DISCOVERY HLTH 99A			1	1FE	7,215,105	106.0200	7,861,383	7,415,000	7,362,838		52,739			5.750	6.591	JJ	213,181	426,363	09/05/2000	01/01/2025
590545-JH-3	MESA AZ UTIL SYS 2002			1	1FE	2,810,000	106.0380	2,979,668	2,810,000	2,810,000					5.000	4.998	JJ	70,250	140,500	10/21/2002	07/01/2021
718837-DC-8	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98			1	1FE	2,135,250	101.5070	2,223,003	2,190,000	2,161,638		4,354			4.900	5.173	JJ	53,655	107,310	12/14/2000	07/01/2013
72177M-JN-8	PIMA CNTY AZ AMER CHARTER SCH 07A			1	2FE	7,884,560	93.8220	7,505,760	8,000,000	7,885,561		1,001			5.500	5.467	JJ	80,667		10/17/2007	07/01/2026
72177M-EN-3	PIMA CNTY AZ INDL NOAH WEBSTER 04A			1	2FE	1,084,375	100.7540	1,108,294	1,100,000	1,085,082		293			6.125	6.239	JD	2,994	67,375	02/27/2004	12/15/2034
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	10,586,958	106.8390	10,844,159	10,150,000	10,442,810		(42,406)			5.000	4.440	JD	42,292	507,500	05/24/2004	12/01/2015
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	5,329,467	105.4280	5,324,114	5,050,000	5,230,179		(26,213)			5.000	4.311	JD	21,042	252,500	12/05/2003	12/01/2018
79575E-AK-4	SALT VERDE FIN CORP AZ GAS SR 2007				1FE	5,746,895	102.7110	5,649,105	5,500,000	5,745,181		(1,714)			5.250	4.698	JD	24,063	28,875	10/12/2007	12/01/2024
79575E-AL-2	SALT VERDE FIN CORP AZ GAS SR 2007				1FE	8,703,030	102.2160	8,550,368	8,365,000	8,700,883		(2,146)			5.250	4.751	JD	36,597	43,916	10/12/2007	12/01/2025
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	1,989,376	101.2600	1,923,940	1,900,000	1,908,535		(16,502)			5.500	4.580	JJ	52,250	104,500	06/28/2001	07/01/2008
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	3,035,684	105.7610	3,051,205	2,885,000	2,938,791		(19,827)			5.500	4.700	JJ	79,338	158,675	06/28/2001	07/01/2010
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00			1	3	23,203,880	88.7530	26,454,610	29,807,004	26,454,610	(1,613,823)	10,206			6.000	8.085	JJ	894,210	1,788,420	10/12/2000	07/01/2030
86888V-AN-7	SURPRISE AZ MUN PPTY CORP EXCISE TAX 00			1	1FE	470,535	104.2720	495,292	475,000	472,554		1,520			5.300	5.662	JJ	12,588	25,175	04/25/2000	07/01/2013
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	2,028,953	107.4410	2,014,519	1,875,000	1,984,226		(14,460)			5.000	3.959	JJ	46,875	93,750	12/19/2003	07/01/2016
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	2,470,078	106.9050	2,458,815	2,300,000	2,421,026		(15,963)			5.000	4.069	JJ	57,500	115,000	12/19/2003	07/01/2017
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	4,840,027	104.9160	4,915,315	4,685,000	4,780,561		(15,227)			5.000	4.569	JD	19,521	234,250	10/16/2003	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	1,461,053	105.8640	1,476,803	1,395,000	1,435,583		(6,504)			5.000	4.389	JD	5,813	69,750	10/16/2003	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	4,864,392	105.5130	4,938,008	4,680,000	4,793,497		(18,131)			5.000	4.489	JD	19,500	234,000	10/16/2003	06/01/2018
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A				1FE	3,589,912	109.1760	3,559,138	3,260,000	3,488,513		(30,671)			5.250	4.000	JD	14,263	171,150	07/07/2004	06/01/2014
04048P-AG-5	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	2,663,964	106.1240	2,684,937	2,530,000	2,648,345		(11,432)			5.000	4.330	JD	10,542	120,250	08/10/2006	06/01/2020
04048P-AH-3	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	4,524,164	105.6140	4,551,963	4,310,000	4,499,239		(18,245)			5.000	4.370	JD	17,958	215,500	08/10/2006	06/01/2021
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	1,412,020	100.0150	1,420,213	1,420,000	1,413,915		596			4.000	4.221	JD	4,733	56,800	08/19/2004	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	787,212	100.0050	800,040	800,000	789,371		905			4.000	4.542	JD	2,667	32,000	08/19/2004	06/01/2017
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM MTG 06D			1	1FE	1,465,000	96.5510	1,414,472	1,465,000	1,465,000					4.800	4.801	JJ	35,160	44,145	10/27/2006	07/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
041083-QJ-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B			1	1FE	2,500,000	96.8670	2,421,675	2,500,000	2,500,000					4.625	4.625	JJ	57,813	21,198	03/29/2007	07/01/2022
041083-QK-5	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B			1	1FE	6,465,000	96.3710	6,230,385	6,465,000	6,465,000					4.700	4.700	JJ	151,928	55,707	03/29/2007	07/01/2027
041083-RM-0	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D			1	1FE	1,120,000	100.6470	1,127,246	1,120,000	1,120,000					5.000	5.000	JJ	12,444		09/27/2007	07/01/2022
041083-RN-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D			1	1FE	1,330,000	98.7830	1,313,814	1,330,000	1,330,000					5.100	5.100	JJ	15,073		09/27/2007	07/01/2027
041083-RP-3	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D			1	1FE	2,150,000	97.6600	2,099,690	2,150,000	2,150,000					5.150	5.150	JJ	24,606		09/27/2007	07/01/2032
04109L-AV-7	ARKANSAS DEV FIN GAME FISH COMMN 07			1	1FE	4,312,267	103.8320	4,366,136	4,205,000	4,306,177		(6,090)			5.000	4.598	JJ	105,125		07/12/2007	07/15/2027
04109X-AJ-8	ARKANSAS DEV FIN PUB HLTH LAB 03			2	1FE	1,736,479	108.0600	1,712,751	1,585,000	1,686,069		(16,539)			5.000	3.760	JD	6,604	79,250	12/17/2003	12/01/2013
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04			1	1FE	264,862	106.2510	265,628	250,000	261,208		(1,614)			5.000	4.180	JJ	6,250	12,500	11/18/2004	01/01/2019
04109H-AU-8	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	688,842	53.1500	744,100	1,400,000	740,864		34,115			0.000	4.770	MAT			06/14/2006	07/01/2021
04109H-AV-6	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	683,349	50.2890	736,734	1,465,000	735,399		34,136			0.000	4.810	MAT			06/14/2006	07/01/2022
04109H-AW-4	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	441,840	47.5260	475,260	1,000,000	475,782		22,263			0.000	4.850	MAT			06/14/2006	07/01/2023
04109H-AX-2	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	629,535	44.8620	672,930	1,500,000	678,099		31,855			0.000	4.870	MAT			06/14/2006	07/01/2024
04109H-AY-0	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	398,490	42.4430	424,430	1,000,000	429,360		20,250			0.000	4.890	MAT			06/14/2006	07/01/2025
04109H-AZ-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	415,217	40.1230	441,353	1,100,000	447,585		21,235			0.000	4.920	MAT			06/14/2006	07/01/2026
04109H-BA-1	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	357,350	37.9730	379,730	1,000,000	385,382		18,391			0.000	4.950	MAT			06/14/2006	07/01/2027
04109H-BB-9	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	338,840	35.8450	358,450	1,000,000	365,530		17,512			0.000	4.970	MAT			06/14/2006	07/01/2028
04109H-BC-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	386,256	33.8090	405,708	1,200,000	416,744		20,004			0.000	4.980	MAT			06/14/2006	07/01/2029
04109H-BD-5	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	305,710	31.9350	319,350	1,000,000	329,890		15,866			0.000	4.990	MAT			06/14/2006	07/01/2030
04109H-BE-3	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	290,300	30.2160	302,160	1,000,000	313,308		15,097			0.000	5.000	MAT			06/14/2006	07/01/2031
041085-CM-1	ARKANSAS DEV FIN WASTEWTR REVOLVE 01A			2	1FE	3,768,155	112.6570	3,762,744	3,340,000	3,627,117		(30,841)			5.500	4.187	JD	15,308	183,700	01/14/2003	12/01/2015
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	3,325,000	101.3130	3,368,657	3,325,000	3,325,000					6.250	6.753	JJ	103,906	205,000	06/09/2000	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	3,805,000	101.4520	3,860,249	3,805,000	3,805,000					6.250	6.274	JJ	118,906	234,531	06/09/2000	07/01/2031
041186-QB-6	ARKANSAS ST UNIV HSG SYS 2004			1	1FE	3,906,783	101.4330	3,935,600	3,880,000	3,897,535		(2,403)			4.750	4.570	MS	61,433	184,300	02/20/2004	03/01/2029
041186-VB-0	ARKANSAS ST UNIV HSG SYS 2007			1	1FE	1,334,170	106.7410	1,350,274	1,265,000	1,331,282		(2,888)			5.000	4.229	MS	21,083	15,813	06/06/2007	03/01/2022
041186-SL-2	ARKANSAS ST UNIV STUDENT FEE 05				1FE	1,205,971	109.2950	1,251,428	1,145,000	1,200,610		(3,344)			5.000	4.480	AO	14,313	54,750	05/11/2006	04/01/2020
041186-WC-7	ARKANSAS ST UNIV STUDENT FEE 07			1	1FE	3,632,171	99.7120	3,604,589	3,615,000	3,631,467		(704)			4.750	4.581	MS	57,238	31,053	06/06/2007	03/01/2037
082766-JU-1	BENTON AR PUB UTILS 2006			1	1FE	2,596,920	106.4940	2,566,505	2,410,000	2,583,832		(13,088)			5.000	4.137	MS	40,167	90,375	02/21/2007	09/01/2021
082766-JV-9	BENTON AR PUB UTILS 2006			1	1FE	2,851,603	104.8910	2,795,345	2,665,000	2,836,093		(15,061)			5.000	4.271	MS	44,417	96,188	11/21/2006	09/01/2026
082766-JX-5	BENTON AR PUB UTILS 2006			1	1FE	4,995,306	102.4300	4,967,855	4,850,000	4,993,421		(1,885)			5.000	4.600	MS	80,833		11/02/2007	09/01/2036
083422-AP-0	BENTONVILLE AR SALES & USE TAX 2007			1	1FE	1,843,600	106.9210	1,860,425	1,740,000	1,842,521		(1,079)			5.000	4.260	MN	14,500		10/10/2007	11/01/2021
129630-AA-7	CALHOUN CNTY AR WASTE GEORGIA-PAC 01			1	4FE	2,179,950	95.0050	2,850,150	3,000,000	2,240,489		14,652			6.375	9.233	MN	31,875	191,250	02/07/2003	11/01/2026
15239M-BL-5	CENTRAL AR WTR 2004			1	1FE	326,829	102.5010	328,003	320,000	325,254		(660)			4.500	4.121	AO	3,600	14,400	10/20/2004	10/01/2019
312673-DW-3	FAYETTEVILLE AR SALES & USE TAX 07			1	1FE	793,331	106.6700	805,359	755,000	792,361		(970)			5.000	4.303	MN	9,438		09/19/2007	11/01/2022
312673-DX-1	FAYETTEVILLE AR SALES & USE TAX 07			1	1FE	1,356,241	106.6010	1,380,483	1,295,000	1,354,693		(1,547)			5.000	4.353	MN	16,188		09/19/2007	11/01/2023
348761-BC-0	FORT SMITH AR SALES & USE TAX 2001 A			1	1FE	3,403,231	101.1990	3,435,706	3,395,000	3,397,472		(5,798)			4.250	4.070	JD	12,024	144,288	08/10/2006	12/01/2008
348761-BD-8	FORT SMITH AR SALES & USE TAX 2001 A			1	1FE	1,880,000	100.6010	1,891,299	1,880,000	1,880,000					4.400	4.399	JD	6,893	82,720	06/07/2001	12/01/2009
348761-CB-1	FORT SMITH AR SALES & USE TAX 2006				1FE	2,876,328	105.5970	2,882,798	2,730,000	2,841,063		(27,730)			5.000	3.800	MS	45,500	136,500	08/16/2006	09/01/2011
348815-FA-4	FORT SMITH AR WTR & SWR 02A			1	1FE	2,460,413	106.5160	2,487,149	2,335,000	2,390,717		(13,343)			5.250	4.550	AO	30,647	122,588	01/31/2002	10/01/2013
348815-FB-2	FORT SMITH AR WTR & SWR 02A			1	1FE	1,904,333	106.5160	1,943,917	1,825,000	1,860,362		(8,442)			5.250	4.679	AO	23,953	95,813	01/31/2002	10/01/2014
348815-FT-3	FORT SMITH AR WTR & SWR 02B				1FE	719,483	106.0780	726,634	685,000	700,241		(3,667)			5.000	4.350	AO	8,563	34,250	01/31/2002	10/01/2011
348815-FU-0	FORT SMITH AR WTR & SWR 02B			1	1FE	159,251	106.6240	159,936	150,000	154,099		(984)			5.250	4.450	AO	1,969	7,875	01/31/2002	10/01/2012
348815-JS-1	FORT SMITH AR WTR & SWR 07			1	1FE	1,647,197	105.2290	1,652,095	1,570,000	1,646,479		(718)			5.000	4.341	AO	13,083		10/17/2007	10/01/2024
348815-JU-6	FORT SMITH AR WTR & SWR 07			1	1FE	1,407,838	105.0660	1,413,138	1,345,000	1,407,255		(584)			5.000	4.370	AO	11,208		10/17/2007	10/01/2025
394350-AL-6	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	830,000	104.5590	867,840	830,000	830,000					4.850	4.847	JD	3,355	40,255	05/01/2001	06/01/2012
394350-AN-2	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	925,000	104.8400	969,770	925,000	925,000					5.000	4.998	JD	3,854	46,250	05/01/2001	06/01/2014
394350-AP-7	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	455,000	105.1590	478,473	455,000	455,000					5.100	5.098	JD	1,934	23,205	05/01/2001	06/01/2015
537346-AA-6	LITTLE RIV CNTY AR GEORGIA-PAC 98			1	4FE	7,940,765	86.9040	10,554,491	12,145,000	8,308,247		89,078			5.600	16.863	AO	170,030	680,120	02/07/2003	10/01/2026
537445-GM-4	LITTLE ROCK AR SWR 2001			1	1FE	2,080,000	105.3060	2,190,365	2,080,000	2,080,000					5.000	5.001	FA	43,333	104,000	09/05/2001	08/01/2020
537445-JK-5	LITTLE ROCK AR SWR 2007			1	1FE	2,533,525	100.8790	2,521,975	2,500,000	2,533,024		(501)			4.750	4.580	AO	29,688		09/13/2007	10/01/2029
699140-AR-0	PARAGOULD AR SALES & USE TAX 2001				1FE	510,000	103.1710	526,172	510,000	510,000					4.550	4.550	JD	1,934	23,205	05/14/2001	06/01/2010
699140-AS-8	PARAGOULD AR SALES & USE TAX 2001				1FE	630,000	104.3790	657,588	630,000	630,000					4.650	4.650	JD	2,441	29,295	05/14/2001	06/01/2011
699140-AT-6	PARAGOULD AR SALES & USE TAX 2001			1	1FE	470,000	104.5630	491,446	470,000	470,000					4.800	4.800	JD	1,880	22,560	05/14/2001	06/01/2012
699140-AU-3	PARAGOULD AR SALES & USE TAX 2001			1	1FE	655,000	104.6200	685,261	655,000	655,000					4.900	4.900	JD	2,675	32,095	05/14/2001	06/01/2013
699140-AV-1	PARAGOULD AR SALES & USE TAX 2001			1	1FE	690,000	105.0040	724,528	690,000	690,000					5.000	5.000	JD	2,875	34,500	05/14/2001	06/01/2014
699140-AW-9	PARAGOULD AR SALES & USE TAX 2001			1	1FE	755,000	105.1640	793,988	755,000	755,000					5.050	5.050	JD	3,177	38,128	05/14/2001	06/01/2015
699146-DH-6	PARAGOULD AR WTR & SWR & ELEC 2000			1	1FE	1,000,000	106.9560	1,069,560	1,000,000	1,000,000					5.600	5.598	JD	4,667	56,000	10/26/2000	12/01/2020
745392-GH-7	PULASKI CNTY AR HOSP CHILDRENS 05			1	1FE	2,064,020	104.2060	2,084,120	2,000,000	2,051,928		(6,000)			5.000	4.572	MS	33,333	100,000	11/18/2005	03/01/2025
74539X-JV-5	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	963,774	103.9320	1,002,944	965,000	964,176		72			5.650	5.648	FA	22,718	54,523	05/25/2001	02/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
74539X-JW-3	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	2,805,000	103.1010	2,891,983	2,805,000	2,805,000					5.750	5.758	FA	67,203	161,288	05/25/2001	02/01/2034
775086-CK-5	ROGERS AR SWR IMPT SER 2007			1	1FE	1,436,557	104.6260	1,417,682	1,355,000	1,430,867		(5,691)			5.000	4.250	FA	28,229	33,875	01/19/2007	02/01/2027
794900-DU-1	SALINE CNTY AR HOSP SALINE MEM 05 A			1	1FE	5,350,968	99.3870	5,366,898	5,400,000	5,354,749		1,933			4.500	4.500	MS	81,000	243,000	09/20/2005	09/01/2025
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK			1	5	7,927,942	88.1300	7,706,673	8,744,665	7,706,673	(221,269)		816,723		7.000	7.150	FA	255,053	612,127	06/19/2003	02/01/2034
812837-BL-5	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	2,877,830	104.4800	2,831,408	2,710,000	2,770,466		(19,538)			5.500	4.650	MN	24,842	149,050	10/18/2001	11/01/2010
812837-BM-3	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	1,550,453	102.3420	1,499,310	1,465,000	1,502,563		(8,738)			5.500	4.760	MN	13,429	80,575	10/18/2001	11/01/2011
812837-BP-6	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,885,304	101.8980	1,839,259	1,805,000	1,845,642		(7,273)			5.500	5.002	MN	16,546	99,275	10/18/2001	11/01/2013
812837-BQ-4	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,977,238	101.3430	1,940,718	1,915,000	1,946,614		(5,634)			5.500	5.154	MN	17,554	105,325	10/18/2001	11/01/2014
842219-DD-6	SOUTHERN AR UNIV STUDENT FEE 07			1	1FE	2,969,650	101.1210	2,993,182	2,960,000	2,969,613		(37)			4.750	4.700	JD	11,717		12/07/2007	12/01/2027
842219-DE-4	SOUTHERN AR UNIV STUDENT FEE 07			1	1FE	3,035,000	100.0670	3,037,033	3,035,000	3,035,000					4.750	4.750	JD	12,014		12/07/2007	12/01/2032
842219-DF-1	SOUTHERN AR UNIV STUDENT FEE 07			1	1FE	4,131,972	99.7120	4,153,005	4,165,000	4,131,992		21			4.750	4.871	JD	16,486		12/07/2007	12/01/2037
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE			2	4	11,200,000	103.8600	11,632,320	11,200,000	11,200,000					7.000	7.000	AO	196,000	784,000	10/07/2003	10/01/2017
007947-A*-5	SPRINGDALE AR INDL DEV AERT INC 03 TXBL				4	2,600,000	100.0540	2,601,404	2,600,000	2,600,000					19.750	19.754	AO	128,375	513,500	10/07/2003	10/01/2017
007947-A@-3	SPRINGDALE AR INDL DEV AERT INC 07 TXBL				4	5,000,000	99.4700	4,973,500	5,000,000	4,973,500	(26,500)				10.412	10.412	MAT	293,555		06/08/2007	10/01/2008
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04			1	1FE	248,183	102.1660	250,307	245,000	246,498		(561)			4.000	3.741	JJ	4,900	9,800	06/23/2004	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04			1	1FE	1,011,450	102.1660	1,021,660	1,000,000	1,005,608		(2,101)			4.000	3.762	JJ	20,000	40,000	06/23/2004	07/01/2011
864182-FC-9	STUTTGART AR SALES & USE TAX 2005			1	1FE	1,817,700	99.9940	1,824,891	1,825,000	1,818,269		291			4.350	4.350	AO	19,847	79,388	10/05/2005	10/01/2025
914084-T4-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06			1	1FE	1,329,361	105.9170	1,318,667	1,245,000	1,319,567		(9,189)			5.000	4.000	JD	5,188	59,750	11/16/2006	12/01/2020
914084-U3-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06			1	1FE	893,313	96.8770	871,893	900,000	893,494		170			4.500	4.612	JD	3,375	38,250	11/16/2006	12/01/2031
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	569,102	102.4390	578,780	565,000	567,977		(361)			4.500	4.411	JD	2,119	25,425	09/02/2004	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	593,874	101.4140	608,484	600,000	594,581		227			4.500	4.627	JD	2,250	27,000	09/02/2004	12/01/2023
914084-TY-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	2,434,884	108.1490	2,433,353	2,250,000	2,392,435		(17,846)			5.000	3.690	MN	18,750	112,500	10/29/2004	11/01/2015
914084-UA-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	2,724,866	107.0250	2,729,138	2,550,000	2,684,775		(16,772)			5.000	3.860	MN	21,250	127,500	10/29/2004	11/01/2017
914084-UB-2	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	1,507,940	106.9000	1,496,600	1,400,000	1,487,209		(10,919)			5.000	3.950	MN	11,667	64,375	01/20/2006	11/01/2018
914084-L2-2	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,095,568	105.8970	1,096,034	1,035,000	1,086,599		(5,181)			5.000	4.270	MS	17,250	51,750	03/08/2006	03/01/2021
914084-L4-8	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,053,550	105.1200	1,051,200	1,000,000	1,045,640		(4,570)			5.000	4.331	MS	16,667	50,000	03/08/2006	03/01/2023
914084-L5-5	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,050,260	104.6980	1,046,980	1,000,000	1,042,849		(4,282)			5.000	4.370	MS	16,667	50,000	03/08/2006	03/01/2024
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	7,130,044	103.6420	6,855,918	6,615,000	6,752,978		(68,098)			5.000	3.859	JD	27,563	325,750	11/16/2001	12/01/2009
914084-KV-9	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	1,076,660	106.3340	1,063,340	1,000,000	1,033,717		(7,793)			5.000	4.059	JD	4,167	50,000	11/16/2001	12/01/2011
914084-KX-5	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,374,263	108.5370	1,362,139	1,255,000	1,307,823		(12,131)			5.500	4.319	JD	5,752	69,025	11/16/2001	12/01/2013
914084-KY-3	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,563,437	108.5370	1,562,933	1,440,000	1,494,833		(12,558)			5.500	4.429	JD	6,600	79,200	11/16/2001	12/01/2014
914084-KZ-0	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,527,451	108.5370	1,541,225	1,420,000	1,467,885		(10,935)			5.500	4.549	JD	6,508	78,100	11/16/2001	12/01/2015
914084-LB-2	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,294,687	108.5370	1,297,017	1,195,000	1,270,462		(17,573)			5.500	3.750	JD	5,477	65,725	08/08/2006	12/01/2017
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	310,321	102.1700	311,619	305,000	309,085		(505)			4.500	4.230	MN	2,288	13,725	09/24/2004	11/01/2020
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	815,352	102.5720	820,576	800,000	811,166		(1,367)			4.750	4.510	MN	6,333	38,000	09/24/2004	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	2,341,680	103.0550	2,354,807	2,285,000	2,331,359		(4,907)			4.500	3.871	MN	17,138	102,825	02/16/2005	11/01/2018
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	4,391,808	101.6440	4,411,350	4,340,000	4,382,169		(4,431)			4.500	4.041	MN	32,550	195,300	02/16/2005	11/01/2021
914115-VA-5	UNIVERSITY OF CENTRAL AR 07			1	1FE	1,137,243	101.1380	1,142,859	1,130,000	1,137,137		(107)			4.500	4.460	MN	12,713		10/05/2007	11/01/2023
914115-VB-3	UNIVERSITY OF CENTRAL AR 07			1	1FE	2,018,204	99.9480	2,013,952	2,015,000	2,018,157		(47)			4.500	4.521	MN	22,669		10/05/2007	11/01/2025
914115-VE-7	UNIVERSITY OF CENTRAL AR 07			1	1FE	1,032,042	98.2300	1,026,504	1,045,000	1,032,108		66			4.500	4.698	MN	11,756		10/05/2007	11/01/2029
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD FEE 06 E			1	1FE	880,236	100.0070	900,063	900,000	881,459		740			4.500	4.777	MN	6,750	40,500	04/20/2006	05/01/2026
914115-UH-1	UNIVERSITY OF CENTRAL AR STUD FEE 07 B			1	1FE	1,726,758	104.5320	1,750,911	1,675,000	1,724,744		(2,014)			5.000	4.582	MN	13,958	34,896	06/19/2007	11/01/2027
914115-TL-4	UNIVERSITY OF CENTRAL AR STUD HSG 06 F			1	1FE	1,467,060	100.0070	1,500,105	1,500,000	1,469,098		1,233			4.500	4.777	MN	11,250	67,500	04/20/2006	05/01/2026
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A			1	2FE	792,664	87.9010	703,208	800,000	792,977		136			5.000	5.123	FA	16,667	32,500	07/15/2005	02/01/2035
937537-CG-1	WASHINGTON CNTY AR HOSP WA MED 05 B			1	2FE	2,492,925	89.5340	2,238,350	2,500,000	2,493,355		188			5.000	5.038	FA	52,083	125,000	07/15/2005	02/01/2030
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01			1	2	4,140,000	112.3640	4,651,870	4,140,000	4,140,000					7.500	7.501	JJ	155,250	310,500	08/23/2001	07/01/2031
010869-AP-0	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	3,257,499	101.3270	3,323,526	3,280,000	3,260,785		763			4.750	5.009	AO	38,950	155,800	04/17/2003	10/01/2025
010869-AQ-8	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	4,358,953	102.1010	4,390,343	4,300,000	4,324,227		(8,063)			5.000	4.883	AO	53,750	215,000	04/17/2003	10/01/2029
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A				1FE	8,300,891	69.7130	10,523,177	15,095,000	9,899,468		465,980			0.000	4.880	MAT			04/22/2004	10/01/2016
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	2,646,477	105.9010	2,711,066	2,560,000	2,612,486		(7,812)			5.000	4.590	AO	32,000	128,000	04/02/2003	10/01/2022
074406-JE-0	BEAUMONT CA FING AUTH LOC AGY 2007A			1	1FE	4,413,407	100.8070	4,460,710	4,425,000	4,413,811		405			4.500	4.578	MS	66,375	116,709	01/19/2007	09/01/2026
074406-JX-8	BEAUMONT CA FING AUTH LOC AGY 2007B			1	1FE	2,490,476	101.1210	2,497,689	2,470,000	2,489,226		(1,251)			4.500	4.380	MS	37,050	51,253	03/07/2007	09/01/2025
10727U-BF-0	BRENTWOOD CA INFRA FING CAP IMPT 01			1	1FE	6,180,000	104.7370	6,472,747	6,180,000	6,180,000					5.000	4.999	MN	51,500	309,000	01/28/2003	11/01/2031
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002			1	1FE	685,000	105.9080	725,470	685,000	685,000					5.000	5.000	JD	2,854	34,250	06/21/2002	06/01/2021
120786-BP-2	BURBANK CA WTR & PWR ELEC 2002			1	1FE	805,910	105.6150	855,482	810,000	806,667		154			5.000	5.041	JD	3,375	40,500	06/21/2002	06/01/2022
13066K-KP-3	CALIFORNIA DEPT OF WTR CENT VY 98 U			1	1FE	2,721,360	101.5590	2,762,405	2,720,000	2,720,475		(231)			5.000	5.164	JD	11,333	136,000	11/07/2003	12/01/2029
130658-JU-2	CALIFORNIA DEPT VET AFF HOME 03A3 REMK			1	1FE	16,430,000	97.3140	15,988,690	16,430,000	16,430,000					4.500	4.686	JD	61,613	733,725	02/05/2007	12/01/2023
130658-KV-8	CALIFORNIA DEPT VET AFF HOME 07B			1	1FE	7,860,000	98.5260	7,744,144	7,860,000	7,860,000					5.150	5.117	JD	22,488		12/05/2007	12/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
130658-KW-6	CALIFORNIA DEPT VET AFF HOME 07B			1	1FE	24,070,000	98.3490	23,672,604	24,070,000	24,070,000					5.200	5.166	JD	69,536		12/05/2007	12/01/2032
130658-HR-1	CALIFORNIA DEPT VET AFF HOME 97C REMK				1FE	2,125,300	101.8990	2,160,259	2,120,000	2,121,823		(570)			4.750	4.782	JD	8,392	100,700	01/02/2001	12/01/2010
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A				1FE	634,735	49.4580	788,855	1,595,000	731,810		35,875			0.000	4.760	MAT			02/04/2005	07/01/2023
130175-DH-2	CALIFORNIA EDL FAC SANTA CLARA UNIV 99				1FE	1,920,312	112.5280	2,025,504	1,800,000	1,900,627		(5,718)			5.250	4.660	MS	31,500	94,500	04/30/2004	09/01/2020
130174-6B-6	CALIFORNIA EDL FAC UNIV OF SO CA 98A			1	1FE	2,559,052	101.6000	2,611,120	2,570,000	2,560,090		266			5.000	5.277	AO	32,125	128,500	10/08/2003	10/01/2028
13033A-8G-9	CALIFORNIA HLTH FACS CEDARS-SINAI 99A			1	1FE	17,575,298	106.7340	19,478,955	18,250,000	18,047,582		181,035			6.125	7.248	JD	93,151	1,117,813	10/18/1999	12/01/2030
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A			1	1FE	79,927	43.2150	112,359	260,000	111,352		6,290			0.000	5.900	MAT			01/25/2002	08/01/2022
13034P-FX-0	CALIFORNIA HSG FIN AGY HOME MTG 07 J			1	1FE	15,580,000	99.2590	15,464,552	15,580,000	15,580,000					5.050	5.050	FA	118,019		09/14/2007	08/01/2027
13077P-BF-1	CALIFORNIA STATE UNIV FRESNO ASSOC 01			1	1FE	2,847,278	105.3850	3,056,165	2,900,000	2,857,428		1,803			5.125	5.261	FA	61,927	148,625	06/08/2001	02/01/2025
130612-AU-8	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,930,760	106.5660	4,262,640	4,000,000	3,960,581		10,237			5.125	5.444	JD	17,083	205,000	06/08/2001	06/01/2026
130612-AV-6	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,114,080	106.5660	3,410,112	3,200,000	3,148,919		13,207			5.125	5.644	JD	13,667	164,000	06/08/2001	06/01/2033
130774-7A-4	CALIFORNIA STATE UNIV SYSTEMWIDE 02A			1	1FE	4,836,006	103.9960	5,095,804	4,900,000	4,845,207		1,824			5.125	5.219	MN	41,854	251,125	04/24/2002	11/01/2026
130795-CJ-4	CALIFORNIA STWIDE CMNTY ENERTECH 07A			2	3FE	9,225,000	91.9610	9,196,100	10,000,000	9,196,100	(37,875)	8,975			5.500	6.131	JD	45,833	368,194	07/26/2007	12/01/2033
130795-CL-9	CALIFORNIA STWIDE CMNTY ENERTECH 07C			23	5	9,337,190	81.1370	9,318,584	11,485,000	9,318,584	(86,016)	67,410			0.000	0.779			768,857	04/11/2007	12/01/2033
130795-CS-4	CALIFORNIA STWIDE CMNTY ENERTECH 07C			23	5	7,048,623	81.1860	7,038,826	8,670,000	7,038,826	(61,073)	51,276			0.000	1.149				04/11/2007	12/01/2032
130795-FZ-5	CALIFORNIA STWIDE CMNTY VALLEYCARE 07A			1	2	4,000,000	87.1150	3,484,600	4,000,000	4,000,000					5.125	5.125	JJ	120,153		05/18/2007	07/15/2031
142653-AV-6	CARLSBAD CA MUN GOLF COURSE 06A			1	1FE	5,806,243	99.7290	5,759,350	5,775,000	5,803,517		(2,647)			4.500	4.268	MS	86,625	181,191	12/08/2006	09/01/2030
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	9,063,033	108.5570	9,477,026	8,730,000	8,995,802		(16,527)			5.000	4.728	MN	72,750	436,500	10/08/2003	11/01/2019
156809-CT-0	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	11,199,210	107.8740	11,504,762	10,665,000	11,084,377		(26,220)			5.000	4.621	MN	88,875	533,250	03/25/2003	11/01/2020
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	1,143,203	103.2740	1,161,833	1,125,000	1,139,525		(1,569)			4.500	4.300	MS	16,875	25,313	07/14/2005	09/01/2020
17131N-CB-9	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	10,848,090	98.5820	10,844,020	11,000,000	10,859,858		5,032			4.500	4.673	MS	165,000	495,000	07/14/2005	09/01/2027
189330-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03			1	1FE	1,470,453	105.4910	1,497,972	1,420,000	1,449,731		(5,001)			5.000	4.541	MS	23,667	71,000	07/08/2003	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003			1	1FE	4,185,489	103.6440	4,358,230	4,205,000	4,187,330		471			5.000	5.229	MS	70,083	210,250	10/03/2003	03/01/2033
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,104,872	53.1040	1,773,674	3,340,000	1,496,828		80,155			0.000	10.065	MAT			06/20/2002	08/01/2022
20056Y-AQ-9	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,007,251	50.3840	1,632,442	3,240,000	1,368,031		73,635			0.000	5.610	MAT			06/14/2002	08/01/2023
219672-EL-2	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,480,420	105.9800	2,554,118	2,410,000	2,453,953		(6,642)			5.000	4.630	MS	40,167	120,500	09/12/2003	09/01/2020
219672-ER-9	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,942,210	102.5680	3,036,013	2,960,000	2,943,689		378			5.000	5.077	MS	49,333	148,000	10/07/2003	09/01/2031
219703-DS-1	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,354,647	105.9050	2,414,634	2,280,000	2,333,101		(6,670)			5.000	4.591	MS	38,000	114,000	07/30/2004	09/01/2020
219703-DT-9	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	1,490,837	105.4850	1,534,807	1,455,000	1,480,519		(3,193)			5.000	4.691	MS	24,250	72,750	07/28/2004	09/01/2021
219703-DU-6	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,167,054	105.0670	2,232,674	2,125,000	2,154,985		(3,743)			5.000	4.751	MS	35,417	106,250	07/30/2004	09/01/2022
219703-DV-4	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,845,869	104.9490	2,933,325	2,795,000	2,831,242		(4,520)			5.000	4.771	MS	46,583	139,750	07/20/2004	09/01/2023
219770-FK-5	CORONADO CA CMNTY DEV AGY TAX ALLOC 05			1	1FE	2,173,960	103.7280	2,183,474	2,105,000	2,161,488		(6,026)			5.000	4.582	MS	35,083	105,250	11/10/2005	09/01/2024
230337-JV-0	CULVER CITY CA REDEV AGY TAX ALLOC 02A			1	1FE	2,985,836	103.1790	3,141,801	3,045,000	2,995,827		1,983			5.125	5.270	MN	26,009	156,056	04/05/2002	11/01/2025
254482-CD-2	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 01			1	1FE	5,990,971	105.4130	6,214,096	5,895,000	5,952,794		(8,684)			5.000	4.955	MS	98,250	294,750	03/10/2003	09/01/2031
254482-CS-9	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 03			1	1FE	5,370,000	103.8660	5,577,604	5,370,000	5,370,000					5.000	5.159	MS	89,500	268,500	10/03/2003	09/01/2033
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01			1	1FE	11,329,863	106.1640	12,511,427	11,785,000	11,444,501		49,442			5.000	5.945	JD	49,104	589,250	06/01/2001	06/01/2026
28282Q-AV-4	EL CENTRO CA FING WSTWTR 2006 A			1	1FE	5,398,368	105.9720	5,621,815	5,305,000	5,387,307		(7,421)			5.000	4.782	AO	66,313	265,250	06/22/2006	10/01/2026
291195-JF-3	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	4,068,977	106.3110	4,348,120	4,090,000	4,073,681		840			5.200	5.338	MS	70,893	212,680	06/28/2001	09/01/2022
291195-JG-1	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	6,358,588	104.9670	6,854,345	6,530,000	6,383,552		4,501			5.125	5.538	MS	111,554	334,663	06/28/2001	09/01/2031
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004			1	1FE	7,037,336	100.3690	7,136,236	7,110,000	7,045,026		2,136			4.600	4.761	MS	109,020	324,760	01/16/2004	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05A			1	1FE	1,099,266	101.1910	1,123,220	1,110,000	1,100,536		444			4.500	4.624	MS	16,650	49,950	12/08/2004	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05A			1	1FE	635,512	100.7860	655,109	650,000	637,078		549			4.500	4.790	MS	9,750	29,250	12/08/2004	09/01/2023
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05A			1	1FE	1,159,255	101.1560	1,188,583	1,175,000	1,160,821		549			4.625	4.799	MS	18,115	54,344	12/08/2004	09/01/2024
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05A			1	1FE	1,080,541	100.4960	1,105,456	1,100,000	1,082,328		627			4.625	4.855	MS	16,958	50,875	12/08/2004	09/01/2025
296344-CR-3	ESCONDIDO CA COP WSTWTR PROJ 05A			1	1FE	1,961,669	100.8350	1,991,491	1,975,000	1,962,800		397			4.750	4.837	MS	31,271	93,813	12/08/2004	09/01/2026
296344-DR-2	ESCONDIDO CA COP WTR PROJ 07A			2	1FE	13,303,414	99.3960	13,244,517	13,325,000	13,303,513		99			4.750	4.741	MS	168,783		09/13/2007	09/01/2037
345105-BR-0	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,827,750	109.7540	27,438,500	25,000,000	25,217,464		217,464			7.100	7.613	JJ	887,500	1,775,000	06/01/1995	01/01/2012
345105-BS-8	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	5,107,400	109.8500	10,985,000	10,000,000	10,084,709		84,709			7.150	7.663	JJ	357,500	715,000	06/01/1995	01/01/2013
345105-BT-6	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,768,500	109.8500	27,462,500	25,000,000	25,203,645		203,645			7.150	7.663	JJ	893,750	1,787,500	06/01/1995	01/01/2014
345105-GB-0	FOOTHILL/EASTERN CA TOLL RD 99 CAP			1	1FE	1,619,400	25.1600	2,516,000	10,000,000	2,395,779		134,248			0.000	5.993	MAT			03/13/2001	01/15/2032
35981R-AS-8	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,263,776	104.9200	5,287,968	5,040,000	5,224,740		(19,841)			5.000	4.432	MS	84,000	252,000	12/08/2005	09/01/2022
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,179,970	104.7870	5,213,153	4,975,000	5,144,273		(18,147)			5.000	4.472	MS	82,917	248,750	12/08/2005	09/01/2023
35981R-AU-3	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,761,011	104.3880	5,793,534	5,550,000	5,724,321		(18,655)			5.000	4.512	MS	92,500	277,500	12/08/2005	09/01/2024
38122N-AA-0	GOLDEN STATE CA TOBACCO CORP 03 A-2			1	1FE	4,000,000	121.2300	4,849,200	4,000,000	4,000,000					7.900	7.897	JD	26,333	316,000	07/03/2003	06/01/2042
38122N-AC-6	GOLDEN STATE CA TOBACCO CORP 03 A-4			1	1FE	6,832,000	120.7420	8,451,940	7,000,000	6,851,881		17,189			7.800	8.290	JD	45,500	546,000	08/07/2003	06/01/2042
38122N-AD-4	GOLDEN STATE CA TOBACCO CORP 03 A-5			1	1FE	39,311,625	121.1080	47,837,660	39,500,000	39,333,960		19,335			7.875	7.969	JD	259,219	3,110,625	08/07/2003	06/01/2042
421228-BQ-9	HAYWARD CA LOC IMPT DIST NO 15 1989			1	2	405,000	102.0770	413,412	405,000	405,000					7.800	7.805	MS	10,442	31,590	03/16/1989	09/02/2008
421228-BR-7	HAYWARD CA LOC IMPT DIST NO 15 1989			1	2	415,000	103.4650	429,380	415,000	415,000					7.800	7.805	MS	10,700	32,370	03/16/1989	09/02/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
427101-BW-9	HERCULES CA REDEV TAX MERGED PROJ 05			1	1FE	8,035,909	103.1110	7,913,769	7,675,000	7,968,726		(31,993)			5.000	4.330	FA	159,896	383,750	08/05/2005	08/01/2025
427101-BZ-2	HERCULES CA REDEV TAX MERGED PROJ 05 ESC			1	1FE	4,250,000	98.9350	4,204,738	4,250,000	4,250,000					4.750	4.750	FA	84,115	201,875	08/05/2005	08/01/2035
44667S-AR-1	HUNTINGTON PARK CA PUB FIN 04 A REF			1	1FE	2,939,292	106.9500	3,155,025	2,950,000	2,940,813		457			5.000	5.198	MS	49,167	147,500	05/26/2004	09/01/2022
452637-DD-0	IMPERIAL CA COP WASTEWATER REV 2001			1	1FE	1,238,724	104.3230	1,251,876	1,200,000	1,223,286		(3,437)			5.000	4.731	AO	12,667	60,000	02/04/2003	10/15/2020
452874-BS-8	IMPERIAL IRR DIST CA COP WTR SYS 2000			1	1FE	2,112,033	104.5420	2,195,382	2,100,000	2,104,946		(1,262)			5.125	5.079	JJ	53,813	107,625	08/01/2001	07/01/2021
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	320,720	101.1620	328,777	325,000	321,763		277			4.125	4.703	MN	2,234	13,406	12/17/2003	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	3,720,462	101.2950	3,818,822	3,770,000	3,731,362		2,902			4.250	4.854	MN	26,704	160,225	12/17/2003	05/01/2018
457106-NU-2	INGLEWOOD CA REDEV PROJ 07A-1			1	1FE	13,655,326	101.1080	13,684,968	13,535,000	13,654,816		(510)			5.000	4.807	MN	33,838		11/30/2007	05/01/2033
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A			1	1FE	234,600	101.9980	234,595	230,000	232,589		(487)			4.875	4.603	MS	3,738	11,213	07/10/2003	09/01/2025
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01			1	1FE	2,766,008	102.8610	2,880,108	2,800,000	2,770,744		861			5.100	5.254	MS	47,600	142,800	08/10/2001	09/01/2031
509634-AR-2	LAKE ELSINORE CA UNI SCH DIST NO 90-2 07			1	1FE	7,152,077	101.0500	7,113,920	7,040,000	7,145,419		(6,658)			4.500	4.323	AO	79,200	161,595	03/09/2007	10/01/2024
51378P-AZ-4	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	2,074,267	100.5310	2,050,832	2,040,000	2,066,151		(2,276)			4.750	4.679	FA	40,375	96,900	05/15/2003	02/01/2027
51378P-BG-5	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	3,495,555	99.2570	3,508,735	3,535,000	3,492,935		990			4.750	4.735	FA	69,964	167,913	05/15/2003	02/01/2034
513799-QV-1	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,056,525	102.2370	3,067,110	3,000,000	3,036,013		(2,932)			4.750	4.327	FA	59,375	142,500	06/17/2003	08/01/2023
513799-QZ-2	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,694,611	100.7620	3,713,080	3,685,000	3,687,710		(219)			4.750	4.673	FA	72,932	175,038	05/15/2003	08/01/2027
533021-AV-3	LINCOLN CA CMNTY FAC DIST 2003-1 07A			1	1FE	9,799,100	95.6540	9,565,400	10,000,000	9,801,743		2,643			4.500	4.621	MS	150,000	121,250	05/09/2007	09/01/2034
53819T-BG-0	LIVERMORE CA REDEV TAX ALLOC 01 A			1	1FE	3,431,435	101.9610	3,568,635	3,500,000	3,444,506		2,358			5.000	5.140	FA	72,917	175,000	08/03/2001	08/01/2026
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	1,733,354	101.8470	1,792,507	1,760,000	1,739,224		1,339			4.250	4.623	MS	24,933	74,800	03/12/2003	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	2,378,727	101.9650	2,462,455	2,415,000	2,386,015		1,667			4.375	4.746	MS	35,219	105,656	03/12/2003	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	11,911,482	106.7270	12,225,578	11,455,000	11,778,261		(39,010)			5.000	4.520	JD	47,729	572,750	04/22/2004	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	10,210,761	106.2910	10,522,809	9,900,000	10,120,406		(26,491)			5.000	4.620	JD	41,250	495,000	04/22/2004	12/01/2020
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	9,820,896	105.7950	10,156,320	9,600,000	9,756,909		(18,783)			5.000	4.720	JD	40,000	480,000	04/22/2004	12/01/2021
54438E-HA-9	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	2,324,835	105.1180	2,365,155	2,250,000	2,304,029		(6,501)			5.000	4.590	JD	9,375	112,500	08/11/2004	12/01/2022
544495-BK-9	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	8,794,609	101.6800	9,202,040	9,050,000	8,842,261		8,150			5.000	5.211	JJ	226,250	452,500	03/07/2001	07/01/2024
544495-BV-5	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	38,895,744	101.7680	40,503,664	39,800,000	39,060,262		28,554			5.000	5.169	JJ	995,000	1,990,000	03/08/2001	07/01/2024
544509-MN-9	LOS ANGELES CA DEPT WTR PWR ELEC 94			1	1FE	878,769	100.1410	821,156	820,000	820,000					5.375	5.260	FA	16,651	44,075	03/28/2001	02/15/2034
544552-NK-4	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	1,740,624	110.0530	1,755,345	1,595,000	1,718,220		(10,354)			5.000	4.032	FA	33,229	79,750	10/03/2005	08/01/2017
544552-PE-6	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	1,789,732	110.0530	1,804,869	1,640,000	1,766,696		(10,646)			5.000	4.032	FA	34,167	82,000	10/03/2005	08/01/2017
544552-PF-3	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	244,440	109.6970	246,818	225,000	241,457		(1,379)			5.000	4.090	FA	4,688	11,250	10/03/2005	08/01/2018
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92			1	1FE	3,076,470	100.2840	3,143,903	3,135,000	3,100,830		1,834			6.625	6.830	JJ	103,847	207,694	02/14/1992	07/01/2022
544712-D8-2	LOS ANGELES CNTY CA MET TRANS A1SR 03B			1	1FE	3,582,156	101.9980	3,687,228	3,615,000	3,583,899		1,742			4.500	4.586	JJ	81,338	162,675	12/06/2006	07/01/2021
544712-JT-0	LOS ANGELES CNTY CA MET TRANS A1SR 99A			1	1FE	2,718,981	103.2140	2,786,778	2,700,000	2,708,371		(2,142)			5.000	5.001	JJ	67,500	135,000	06/25/2002	07/01/2019
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	4	303,475	102.0770	311,335	305,000	304,902		137			7.800	7.852	MS	7,864	23,790	11/09/1988	09/02/2008
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	4	298,500	103.4650	310,395	300,000	299,774		122			7.800	7.851	MS	7,735	23,400	11/09/1988	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	2,860,000	102.3930	2,928,440	2,860,000	2,860,000					7.000	7.001	MS	66,733	200,200	03/17/2000	09/01/2010
616903-AV-2	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	1,325,000	104.6660	1,386,825	1,325,000	1,325,000					7.500	7.501	MS	33,125	99,375	03/17/2000	09/01/2030
616908-AY-5	MORENO VALLEY CA REDEV TAX ALLOC 07A			1	1FE	9,197,416	101.6710	9,424,902	9,270,000	9,197,520		104			5.000	4.896	FA	41,200		11/08/2007	08/01/2038
624121-AL-3	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,668,693	99.6200	4,692,102	4,710,000	4,668,693					5.000	5.087	JD	17,008		12/07/2007	12/01/2027
624121-AM-1	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,951,848	98.8720	5,007,867	5,065,000	4,951,848					5.000	5.265	JD	18,290		12/07/2007	12/01/2032
624121-AN-9	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,665,000	100.4090	4,684,080	4,665,000	4,665,000					5.200	5.172	JD	17,520		12/07/2007	12/01/2032
655534-BB-0	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,273,645	109.4020	1,416,756	1,295,000	1,283,672		2,356			6.300	6.646	MS	27,195	81,585	09/06/2002	09/01/2014
655534-BC-8	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,547,974	115.7540	1,834,701	1,585,000	1,544,962		7,005			6.500	6.972	MS	34,342	103,025	09/06/2002	09/01/2017
655534-BD-6	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,115,870	116.8270	1,168,270	1,000,000	1,084,653		(11,998)			6.750	5.073	MS	22,500	67,500	04/11/2005	09/01/2022
655534-BE-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	22,615,000	117.9000	26,663,085	22,615,000	22,652,729		37,729			7.000	7.142	MS	527,683	1,583,050	09/06/2002	09/01/2033
655534-DM-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1FE	1,984,420	100.9130	2,018,260	2,000,000	1,985,294		559			4.750	4.850	MS	31,667	95,264	05/19/2006	09/01/2026
655534-DN-2	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1FE	13,937,590	101.1020	14,123,949	13,970,000	13,938,731		731			4.875	4.907	MS	227,013	681,038	05/19/2006	09/01/2033
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05			1	1FE	1,232,052	102.7170	1,232,604	1,200,000	1,226,008		(2,996)			5.000	4.642	MS	20,000	60,000	11/18/2005	03/01/2026
658620-CN-7	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	2,633,948	106.3990	2,745,094	2,580,000	2,608,760		(5,390)			5.000	4.731	MS	43,000	129,000	11/06/2002	09/01/2020
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	613,064	103.3900	615,171	595,000	604,884		(1,859)			5.000	4.600	MS	9,917	29,750	03/13/2003	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95			1	3	10,120,000	100.2910	10,149,449	10,120,000	10,120,000					7.500	7.524	MS	250,892	759,000	11/29/1995	09/02/2020
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,055,000	101.8330	1,074,338	1,055,000	1,055,000					7.400	7.402	MS	25,806	78,070	08/30/1989	09/02/2008
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,205,000	103.4060	1,246,042	1,205,000	1,205,000					7.400	7.402	MS	29,476	89,170	08/30/1989	09/02/2009
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	1,899,270	102.4700	1,926,436	1,880,000	1,892,046		(1,827)			4.650	4.521	MS	29,140	87,420	09/30/2003	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	2,228,866	102.3650	2,267,385	2,215,000	2,223,684		(1,313)			4.700	4.621	MS	34,702	104,105	09/30/2003	09/01/2021
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	2,515,798	102.0080	2,560,401	2,510,000	2,513,638		(548)			4.750	4.721	MS	39,742	119,225	09/30/2003	09/01/2022
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,285,000	101.9540	3,349,189	3,285,000	3,285,000					4.800	4.800	MS	52,560	157,680	09/30/2003	09/01/2023
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02			1	1FE	3,554,914	103.8520	3,645,205	3,510,000	3,534,957		(4,621)			5.000	4.829	MS	51,675	162,750	04/16/2003	09/15/2030
691878-AA-0	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,059,033	106.1720	2,165,909	2,040,000	2,053,299		(1,727)			5.000	4.881	JD	8,500	102,000	06/03/2004	06/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
691878-AB-8	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,143,220	105.7650	2,258,083	2,135,000	2,140,749		(745)			5.000	4.951	JD	8,896	106,750	06/03/2004	06/01/2022
691879-DU-1	OXNARD CA FING AUTH WTR 06			1	1FE	1,412,212	103.9500	1,444,905	1,390,000	1,409,211		(1,836)			4.750	4.550	JD	5,502	66,025	04/21/2006	06/01/2022
691879-DV-9	OXNARD CA FING AUTH WTR 06			1	1FE	1,115,796	103.4470	1,137,917	1,100,000	1,113,664		(1,305)			4.750	4.570	JD	4,354	43,938	04/21/2006	06/01/2023
691879-DW-7	OXNARD CA FING AUTH WTR 06			1	1FE	1,539,380	103.0180	1,565,874	1,520,000	1,536,767		(1,599)			4.750	4.590	JD	6,017	72,200	04/21/2006	06/01/2024
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03			1	1FE	4,984,177	103.6450	5,177,068	4,995,000	4,980,202		(3,098)			5.000	5.007	AO	62,438	243,625	12/29/2005	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A			1	1FE	1,145,000	105.9110	1,212,681	1,145,000	1,145,000					5.000	4.997	AO	14,313	57,250	06/10/2004	04/01/2022
696617-KF-5	PALM DESERT CA FING TIF PROJ AREA 2 02A			1	1FE	1,179,256	107.1200	1,242,592	1,160,000	1,173,578		(1,717)			5.000	4.952	FA	24,167	58,000	06/17/2004	08/01/2020
696617-LE-7	PALM DESERT CA FING TIF SET-ASIDE 02			1	1FE	2,306,153	104.9430	2,418,936	2,305,000	2,305,746		(91)			5.000	5.154	AO	28,813	115,250	01/28/2003	10/01/2031
696716-HU-6	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	3,124,557	104.7370	3,388,242	3,235,000	3,135,239		3,200			5.000	5.591	MS	53,917	161,750	05/19/2004	09/01/2028
696716-HV-4	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	6,719,388	103.9790	7,294,127	7,015,000	6,737,882		5,542			5.000	5.697	MS	116,917	350,750	05/19/2004	09/01/2034
699202-EQ-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	2,208,781	103.6350	2,228,153	2,150,000	2,185,473		(5,446)			5.000	4.659	FA	44,792	105,000	04/23/2003	08/01/2023
702280-BD-9	PASADENA CA CMNTY FAC DIST CIVIC CTR 97			1	1FE	2,780,792	102.7170	2,876,076	2,800,000	2,784,277		611			5.250	5.300	JD	12,250	147,000	05/09/2001	12/01/2025
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A			1	1FE	6,508,306	104.1640	6,614,414	6,350,000	6,478,672		(14,411)			5.000	4.669	MN	52,917	315,000	11/17/2005	05/01/2030
724568-HU-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	3,551,775	101.6120	3,556,420	3,500,000	3,527,464		(4,226)			4.750	4.369	FA	69,271	166,250	05/21/2003	08/01/2024
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99				1FE	1,286,504	57.4250	1,843,343	3,210,000	1,666,089		84,606			0.000	5.280	MAT			01/10/2003	08/01/2020
752123-GE-3	RANCHO CUCAMONGA CA REDEV TIF 2001			1	1FE	1,830,094	102.2160	1,890,996	1,850,000	1,831,541		456			5.125	5.304	MS	31,604	94,813	05/26/2004	09/01/2030
752131-TQ-5	RANCHO MIRAGE CA REDEV TIF SUB 03 A-1				1FE	809,118	43.1310	1,173,163	2,720,000	992,591		56,343			0.000	5.930	MAT			06/29/2004	04/01/2025
757293-BF-1	REDDING CA REDEV AGY CANBY-HILLTOP 03 A			1	1FE	1,992,700	105.0440	2,100,880	2,000,000	1,993,819		279			5.000	5.047	MS	33,333	100,000	08/20/2003	09/01/2022
767495-EH-3	RIPON CA REDEV AGY RIPON CMNTY 07			1	1FE	1,772,797	98.9090	1,750,689	1,770,000	1,772,672		(125)			4.750	4.674	MN	14,013	33,630	05/24/2007	11/01/2036
76827Q-CE-1	RIVER ISLANDS CA PUB CFD NO 03-1 05A			1	5	6,025,000	96.8470	5,835,032	6,025,000	5,835,032	(189,968)				6.000	6.001	MS	120,500	361,500	10/26/2005	09/01/2035
76827Q-CF-8	RIVER ISLANDS CA PUB CFD NO 03-1 05B			1	5	15,490,000	98.9730	15,330,918	15,490,000	15,330,918	186,035				9.000	9.117	MS	464,700	1,394,100	10/26/2005	09/01/2035
769044-AX-6	RIVERSIDE CA FIN AUTH CASA BLANCA 07A			1	1FE	4,866,043	97.3110	4,748,777	4,880,000	4,866,330		287			4.500	4.433	FA	91,500	67,710	03/22/2007	08/01/2029
769044-DA-3	RIVERSIDE CA FIN AUTH SYCAMORE 07C			1	1FE	17,876,716	96.8270	17,385,288	17,955,000	17,878,322		1,606			4.500	4.451	FA	336,656	249,126	03/22/2007	08/01/2030
769045-QR-9	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	204,272	101.5800	208,239	205,000	204,369		33			4.500	4.544	FA	3,844	9,225	11/17/2004	08/01/2021
769045-QS-7	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	380,353	100.8930	388,438	385,000	380,921		193			4.500	4.655	FA	7,219	17,325	11/17/2004	08/01/2022
769045-QT-5	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,009,394	100.4940	1,040,113	1,035,000	1,012,253		972			4.500	4.822	FA	19,406	46,575	11/17/2004	08/01/2023
76912T-GN-7	RIVERSIDE CNTY CA PUB 1 MID CNTY 06B			1	1FE	4,449,006	98.8690	4,439,218	4,490,000	4,450,709		1,468			4.500	4.616	AO	50,513	184,651	10/18/2006	10/01/2026
77781P-BJ-5	ROSEVILLE CA CMNTY FAC DISTS SR 07A			1	1FE	977,310	94.1880	941,880	1,000,000	977,655		345			4.500	4.663	MS	15,000	13,000	05/04/2007	09/01/2033
785849-PY-0	SACRAMENTO CA CITY FING TAX ALLOC 05A			1	1FE	1,322,675	103.8320	1,329,050	1,280,000	1,315,348		(3,630)			5.000	4.580	JD	5,333	60,125	11/17/2005	12/01/2024
785849-QP-8	SACRAMENTO CA CITY FING TAX ALLOC 05A				1FE	2,552,990	29.5810	2,527,696	8,545,000	2,616,540		63,550			0.000	9.614	MAT			06/27/2007	12/01/2031
785840-BK-4	SACRAMENTO CA FLOOD CTL DIST NO 2 96			1	1FE	2,690,000	101.1770	2,721,661	2,690,000	2,690,000					5.900	12.730	MN	26,452	158,710	11/01/1996	11/01/2025
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A				1FE	134,264	40.6970	211,624	520,000	187,153		9,970			0.000	11.616	MAT			11/29/2001	09/01/2026
797300-F8-8	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	828,184	104.3040	834,432	800,000	820,014		(2,517)			5.000	4.560	MS	13,333	40,000	07/09/2004	09/01/2020
798147-TY-0	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	6,741,877	105.8450	7,197,460	6,800,000	6,779,125		31,069			5.000	5.496	FA	141,667	340,000	10/07/2003	08/01/2024
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	10,267,390	105.8450	11,007,880	10,400,000	10,342,000		56,780			5.000	5.600	FA	216,667	520,000	03/05/2002	08/01/2027
798147-UG-7	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	4,925,200	105.8450	5,292,250	5,000,000	4,961,476		30,980			5.000	5.689	FA	104,167	250,000	05/04/2004	08/01/2032
798147-ZE-7	SAN JOSE CA REDEV SET-ASIDE TAX 05 A			1	1FE	2,109,523	102.4660	2,090,306	2,040,000	2,099,523		(6,444)			5.000	4.540	FA	42,500	98,875	05/31/2006	08/01/2023
79875E-CQ-6	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	2,485,917	102.9340	2,521,883	2,450,000	2,472,447		(3,429)			5.000	4.810	FA	51,042	122,500	10/01/2003	08/01/2026
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	5,339,838	102.1900	5,482,494	5,365,000	5,341,902		530			5.000	5.060	FA	111,771	268,250	10/10/2003	08/01/2033
79875W-JQ-9	SAN MARCOS CA PUB FACS AUTH 99-01 DIST 0			1	1FE	2,817,049	102.2230	2,821,355	2,760,000	2,814,961		(2,088)			5.000	4.822	MS	64,783		06/22/2007	09/01/2030
79875W-JR-7	SAN MARCOS CA PUB FACS AUTH 99-01 DIST 0			1	1FE	2,491,784	98.4800	2,511,240	2,550,000	2,492,307		523			4.750	5.126	MS	56,861		06/22/2007	09/01/2035
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	8,030,000	101.1910	8,125,637	8,030,000	8,030,000					4.500	4.501	JD	30,113	269,325	10/13/2005	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	2,177,003	101.0640	2,208,248	2,185,000	2,177,687		322			4.500	4.548	JD	8,194	33,188	10/13/2005	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	1,432,976	109.3060	1,420,978	1,300,000	1,407,992		(8,729)			5.000	4.001	JD	5,417	65,000	03/04/2004	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	568,251	109.2900	568,308	520,000	558,461		(2,736)			5.000	4.151	JD	2,167	26,000	03/04/2004	12/01/2018
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	436,496	109.1720	436,688	400,000	429,741		(1,889)			5.000	4.201	JD	1,667	20,000	03/04/2004	12/01/2019
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96			1	1FE	3,305,000	100.1390	3,309,594	3,305,000	3,305,000					6.375	6.375	JJ	105,347	209,100	01/01/1997	01/01/2024
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03			1	1FE	3,115,000	105.1990	3,276,949	3,115,000	3,115,000					5.000	5.000	MS	51,917	155,750	08/13/2003	09/01/2023
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03			1	1FE	1,211,436	103.4340	1,241,208	1,200,000	1,207,441		(1,028)			5.000	4.882	FA	25,000	60,000	10/03/2003	02/01/2026
83557K-AT-5	SONOMA CNTY CA SALES TAX 07A			1	1FE	6,952,117	96.5040	6,774,581	7,020,000	6,952,386		270			4.500	4.519	MS	46,508		10/25/2007	09/01/2029
83557K-AU-2	SONOMA CNTY CA SALES TAX 07A			1	1FE	7,246,709	96.1450	7,057,043	7,340,000	7,247,053		344			4.500	4.557	MS	48,628		10/25/2007	09/01/2030
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	3,311,239	107.8780	3,425,127	3,175,000	3,286,664		(12,064)			5.000	4.452	FA	59,972	158,750	11/16/2005	08/15/2020
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,371,028	106.7850	4,517,006	4,230,000	4,345,713		(12,435)			5.000	4.572	FA	79,900	209,000	11/16/2005	08/15/2023
839100-HL-1	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,779,989	105.7060	4,904,758	4,640,000	4,754,901		(12,326)			5.000	4.612	FA	87,644	232,000	11/16/2005	08/15/2024
870441-BZ-4	SWEETWATER CA AUTH WATER 2005			1	1FE	3,195,106	102.2280	3,281,519	3,210,000	3,196,491		694			4.500	4.561	AO	36,113	84,488	12/13/2005	04/01/2022
892397-HL-7	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	2,732,588	101.4900	2,836,646	2,795,000	2,737,597		2,534			4.500	4.792	MS	41,925	125,775	12/15/2005	09/01/2024
892397-HN-3	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	6,388,178	100.3790	6,504,559	6,480,000	6,392,974		2,429			4.750	4.937	MS	102,600	307,800	12/15/2005	09/01/2035
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A			1	1FE	3,387,049	102.3470	3,454,211	3,375,000	3,382,254		(1,250)			5.000	4.950	JJ	84,375	168,750	11/06/2003	01/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A			1	1FE	4,361,511	102.4120	4,449,801	4,345,000	4,353,804		(1,640)			5.000	4.950	MS	72,417	213,625	10/16/2002	09/01/2038
914106-UM-9	UNIVERSITY OF CA COP SAN DIEGO SAC 02A			1	1FE	5,562,675	105.2610	5,826,196	5,535,000	5,562,932		12,259			5.250	5.459	JJ	145,294	290,588	01/16/2002	01/01/2032
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G			1	1FE	1,170,152	99.3880	1,177,748	1,185,000	1,170,686		256			4.750	5.063	MN	7,192	56,288	11/02/2005	05/15/2035
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	2,729,588	101.3650	2,741,923	2,705,000	2,721,486		(2,647)			4.750	4.716	MN	16,418	128,488	09/23/2004	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	1,450,000	100.9370	1,463,587	1,450,000	1,450,000					4.750	4.860	MN	8,801	68,875	09/23/2004	05/15/2027
914113-4S-1	UNIVERSITY OF CA MULTI PURP 00 K			1	1FE	999,350	102.3770	1,023,770	1,000,000	1,005,591		6,177			5.000	5.624	MS	16,667	50,000	06/22/2004	09/01/2021
91412F-AS-6	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	2,705,935	104.5100	2,832,221	2,710,000	2,717,485		10,691			5.125	5.528	MS	46,296	138,888	07/17/2001	09/01/2019
91412F-AY-3	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	1,844,530	104.5100	1,912,533	1,830,000	1,842,471		3,141			5.125	5.272	MS	31,263	93,788	10/30/2003	09/01/2030
91412F-EJ-2	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	4,671,208	106.3110	4,890,306	4,600,000	4,645,839		(122)			5.125	4.991	MS	78,583	235,750	01/21/2003	09/01/2031
91412F-DG-9	UNIVERSITY OF CA MULTI PURP 02 P			1	1FE	855,364	105.9670	890,123	840,000	849,167		(293)			5.000	4.912	MS	14,000	42,000	06/13/2002	09/01/2018
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q			1	1FE	6,935,289	104.3710	7,274,659	6,970,000	6,939,515		1,253			5.000	5.197	MS	116,167	348,500	05/25/2004	09/01/2023
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF			1	1FE	1,491,829	102.5170	1,481,371	1,445,000	1,479,066		(3,666)			4.750	4.503	MS	22,879	68,638	05/16/2003	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A			1	2FE	4,030,000	100.1420	4,035,723	4,030,000	4,030,000					5.950	5.951	AO	59,946	239,785	07/24/1998	10/01/2013
951255-DD-7	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	4,844,846	105.2340	5,040,709	4,790,000	4,824,525		(5,267)			5.000	4.852	FA	99,792	239,500	10/17/2003	08/01/2022
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	4	850,000	100.8370	857,115	850,000	850,000					8.500	8.502	MS	23,883	72,250	11/21/1991	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	4	1,040,000	101.0430	1,050,847	1,040,000	1,040,000					8.400	8.402	MS	28,877	87,360	11/21/1991	09/02/2012
960557-CK-0	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,784,060	106.4900	1,794,357	1,685,000	1,764,502		(9,318)			5.000	3.860	MS	28,083	84,250	02/09/2005	09/01/2020
960557-CL-8	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,862,279	106.0410	1,876,926	1,770,000	1,844,042		(8,647)			5.000	3.910	MS	29,500	88,500	02/09/2005	09/01/2021
045282-KU-3	ASPEN CO PARK & OPEN SPACE SALES TAX 01			1	1FE	2,380,000	103.4370	2,461,801	2,380,000	2,380,000					5.000	5.000	MN	19,833	119,000	10/21/2002	11/01/2021
051582-DW-1	AURORA CO SGL FAM MTG 1984 SER A-1			1	1	1,021,728	65.1800	3,040,647	4,665,000	2,547,691		163,789			0.000	6.756	MAT			08/17/1994	09/01/2015
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A			1	1FE	9,814,450	106.2130	10,090,235	9,500,000	9,692,493		(25,570)			4.800	4.431	JD	20,267	456,000	01/09/2003	06/15/2016
26822L-DH-4	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	8,561,619	64.0890	15,573,627	24,300,000	14,169,329		945,315			0.000	7.025	MAT			05/02/2000	09/01/2016
26822L-DT-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	17,207,385	30.6680	31,496,036	102,700,000	28,664,058		1,909,683			0.000	7.015	MAT			04/26/2000	09/01/2027
26822L-DU-5	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	2,824,920	28.7270	5,170,860	18,000,000	4,705,695		313,482			0.000	7.014	MAT			04/26/2000	09/01/2028
26822L-EA-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1	3,681,500	15.0360	7,518,000	50,000,000	6,650,987		508,673			0.000	8.117	MAT			04/26/2000	09/01/2034
26822L-GQ-1	COLORADO E-470 PUB HWY SR 06 A			1	1FE	1,854,993	107.5550	1,866,079	1,735,000	1,854,355		(638)			5.000	4.050	MS	28,917		12/06/2007	09/01/2017
26822L-GR-9	COLORADO E-470 PUB HWY SR 06 A			1	1FE	5,050,268	107.0250	5,062,283	4,730,000	5,048,230		(2,039)			5.000	4.070	MS	78,833		12/04/2007	09/01/2018
26822L-BD-5	COLORADO E-470 PUB HWY SR 97 B CAP				1FE	4,314,220	63.1470	6,883,023	10,900,000	6,022,377		325,820			0.000	9.161	MAT			12/27/2001	09/01/2018
196458-JG-9	COLORADO EDL CULTURAL AURARIA FDN 01			1	1FE	195,757	105.0340	204,816	195,000	195,318		(77)			5.000	4.949	MS	3,250	9,750	06/29/2001	09/01/2015
196458-H7-1	COLORADO EDL UNIV DENVER 2005 A			1	1FE	5,200,250	105.7240	5,286,200	5,000,000	5,170,145		(18,241)			5.000	4.470	MS	83,333	250,000	04/26/2006	03/01/2021
196458-H9-7	COLORADO EDL UNIV DENVER 2005 A			1	1FE	4,465,550	105.3210	4,528,803	4,300,000	4,440,682		(15,069)			5.000	4.490	MS	71,667	208,750	04/26/2006	03/01/2022
196473-Y9-7	COLORADO HLTH FAC NORTH CO MED CTR			1	1FE	2,977,216	100.2340	2,971,938	2,965,000	2,965,000					6.000	6.111	MN	22,732	177,900	08/07/1996	05/15/2020
19648A-FP-5	COLORADO HLTH FAC PARKVIEW 07B			1	1FE	9,535,059	96.7810	9,165,161	9,470,000	9,534,294		(764)			5.000	4.802	MS	69,710		10/25/2007	09/01/2029
196474-PW-4	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,121,590	105.9860	3,179,580	3,000,000	3,048,316		(8,849)			5.750	5.355	JD	14,375	172,500	11/19/1999	12/01/2010
196474-PX-2	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,155,561	105.9860	3,232,573	3,050,000	3,094,544		(6,777)			5.750	5.437	JD	14,615	175,375	11/19/1999	12/01/2011
196474-PY-0	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	5,033,707	105.9860	5,198,613	4,905,000	4,966,142		(5,825)			5.750	5.555	JD	23,503	282,038	11/19/1999	12/01/2012
196474-QG-8	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	4,367,529	105.9860	4,779,969	4,510,000	4,481,079		35,131			5.750	6.607	JD	21,610	259,325	11/19/1999	12/01/2023
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB			1	1FE	3,235,811	102.9490	3,356,137	3,260,000	3,237,906		528			5.000	5.101	MN	20,828	163,000	09/09/2003	11/15/2030
196630-4W-4	COLORADO SPRINGS CO UTIL SYS 03A SUB			1	1FE	2,368,160	101.5800	2,412,525	2,375,000	2,368,921		203			4.750	4.787	MN	14,415	112,813	12/17/2003	11/15/2027
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB			1	1FE	1,052,955	101.1970	1,077,748	1,065,000	1,054,277		355			4.750	4.895	MN	6,464	45,838	11/24/2003	11/15/2027
249271-FM-4	DENVER CO ARPT SPL FAC RENTAL CAR 99A				1FE	1,634,002	102.0010	1,637,116	1,605,000	1,608,840		(3,646)			5.500	5.253	JJ	44,138	88,275	09/17/1999	01/01/2009
249271-FN-2	DENVER CO ARPT SPL FAC RENTAL CAR 99A			1	1FE	2,827,534	102.8690	2,875,189	2,795,000	2,802,789		(3,597)			5.500	5.352	JJ	76,863	153,725	09/17/1999	01/01/2010
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D			2	1FE	4,090,450	111.0780	4,509,767	4,060,000	4,070,127		(1,348)			7.750	7.896	MN	40,205	314,650	01/07/1992	11/15/2013
249181-WE-4	DENVER CO ARPT SYS REV SER 1998 B			1	1FE	5,695,563	101.5630	5,819,560	5,730,000	5,699,562		1,030			5.000	5.310	MN	36,608	286,500	10/15/2003	11/15/2025
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A			1	1FE	264,620	105.0960	262,740	250,000	256,373		(1,466)			5.500	4.861	MN	1,757	13,750	07/30/2001	11/15/2013
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF				1FE	240,007	104.1050	239,442	230,000	233,555		(1,137)			5.000	4.422	MN	1,469	5,750	08/10/2001	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A			1	1FE	4,548,189	104.2850	4,489,469	4,305,000	4,501,274		(20,543)			5.000	4.312	MN	27,504	210,375	08/04/2005	11/15/2021
249181-3K-2	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	10,641,529	107.8610	10,753,742	9,970,000	10,567,229		(54,573)			5.000	4.186	MN	63,697	477,625	08/10/2006	11/15/2017
249181-3P-1	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	13,565,624	105.4860	13,576,048	12,870,000	13,489,220		(56,134)			5.000	4.342	MN	82,225	643,500	08/10/2006	11/15/2021
249181-3Q-9	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	14,326,824	105.0340	14,310,883	13,625,000	14,249,849		(56,557)			5.000	4.372	MN	87,049	681,250	08/10/2006	11/15/2022
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2006			1	1FE	833,765	100.4490	853,817	850,000	834,802		633			4.500	4.733	JD	3,188	19,125	04/12/2006	12/01/2023
24919H-FY-3	DENVER CO EXCISE TAX 2005 A				1FE	3,105,934	107.3700	3,076,151	2,865,000	3,030,499		(31,988)			5.000	3.550	MS	47,750	140,750	07/27/2005	09/01/2012
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A				1FE	4,188,037	108.4360	4,174,786	3,850,000	4,097,209		(38,506)			5.000	3.640	MS	64,167	192,500	07/27/2005	09/01/2013
24919H-GB-2	DENVER CO EXCISE TAX 2005 A				1FE	2,208,736	109.8550	2,219,071	2,020,000	2,169,949		(16,509)			5.000	3.810	MS	33,667	101,000	07/27/2005	09/01/2015
295017-BH-9	ERIE CO WTR ENTERPRISE 2007A			1	1FE	265,626	106.1340	270,642	255,000	265,299		(327)			5.000	4.393	JD	1,063	3,634	07/26/2007	12/01/2025
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	2,628,035	106.6900	2,704,592	2,535,000	2,578,078		(9,737)			5.000	4.528	JD	5,633	126,750	04/11/2002	12/15/2013
51713N-BL-3	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	908,261	104.6750	963,010	920,000	910,977		536			5.000	5.166	JD	2,044	46,000	04/11/2002	12/15/2019
59189V-AC-4	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	3,477,447	96.8540	5,181,689	5,350,000	5,082,280		254,323			0.000	6.417	MAT			08/01/2000	01/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
59189V-AD-2	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	1,842,482	93.3960	2,755,182	2,950,000	2,662,660		132,997			0.000	6.544	MAT			10/19/2000	01/01/2010
667737-BH-2	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	5,389,983	24.4840	9,034,596	36,900,000	8,078,135		488,739			0.000	6.310	MAT			06/15/2001	06/15/2032
667737-BJ-8	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	4,836,022	23.0090	8,106,071	35,230,000	7,247,915		438,515			0.000	6.310	MAT			06/15/2001	06/15/2033
728180-AB-9	PLAZA MET DIST NO 1 CO PUB IMPT TIF 2003			1	4	15,000,000	104.9890	15,748,350	15,000,000	15,000,000					8.000	8.062	JD	100,000	1,200,000	07/30/2003	12/01/2025
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A				1FE	2,369,032	101.8420	2,321,998	2,280,000	2,314,249		(23,218)			4.500	3.130	JD	8,550	77,850	05/17/2005	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A				1FE	3,424,373	102.8690	3,374,103	3,280,000	3,355,083		(29,280)			4.500	3.230	JD	12,300	134,550	05/17/2005	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A				1FE	3,341,648	103.6380	3,306,052	3,190,000	3,282,773		(25,093)			4.500	3.390	JD	11,963	132,863	05/19/2005	06/01/2011
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A				1FE	3,006,654	104.2130	2,985,702	2,865,000	2,960,695		(19,616)			4.500	3.500	JD	10,744	123,525	05/19/2005	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A				1FE	2,671,323	105.2380	2,678,307	2,545,000	2,633,821		(14,519)			4.500	3.690	JD	9,544	114,525	05/20/2005	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A				1FE	3,861,336	105.6340	3,887,331	3,680,000	3,814,615		(18,170)			4.500	3.780	JD	13,800	149,175	05/20/2005	06/01/2014
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A				1FE	9,316,000	104.4560	9,291,361	8,895,000	9,170,574		(44,930)			4.500	3.861	JD	33,356	400,275	07/19/2004	06/01/2013
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A				1FE	6,797,948	104.6280	6,821,746	6,520,000	6,713,777		(26,037)			4.500	3.971	JD	24,450	293,400	07/19/2004	06/01/2014
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A			1	1FE	2,316,678	107.1730	2,438,186	2,275,000	2,298,229		(4,626)			5.000	4.740	JD	9,479	113,750	09/09/2003	06/01/2021
914174-BG-1	UNIVERSITY OF CO HOSP AUTH HOSP 01A			1	1FE	6,850,620	108.1620	7,571,340	7,000,000	6,885,748		23,058			5.600	6.078	MN	50,089	392,000	11/01/2001	11/15/2031
914173-CA-5	UNIVERSITY OF CO HOSP AUTH HOSP 97A REF			1	1FE	3,058,869	102.1700	3,371,610	3,300,000	3,115,731		9,320			5.250	5.839	MN	22,138	173,250	07/20/2000	11/15/2022
207900-CB-5	CONNECTICUT DEV WTR AQUARION WTR 07			1	1FE	8,981,923	97.8970	8,928,206	9,120,000	8,982,098		175			5.100	5.252	MS	104,652		11/26/2007	09/01/2037
207743-KM-6	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	1,231,293	102.0010	1,239,312	1,215,000	1,224,758		(1,582)			4.500	4.332	MN	6,986	54,675	07/16/2003	11/15/2014
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	364,865	104.8290	366,902	350,000	358,925		(1,441)			5.000	4.462	MN	2,236	15,000	07/01/2003	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR				1FE	977,725	100.4590	984,498	980,000	978,425		369			4.000	3.919	MN	5,009	33,700	03/02/2005	11/15/2011
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05B SR				1FE	1,106,081	100.6690	1,107,359	1,100,000	1,103,671		(1,186)			4.000	3.759	MN	5,622	38,000	03/02/2005	11/15/2010
207743-MN-2	CONNECTICUT HIGHER ED FAM ED LN 06A SR			1	1FE	2,120,086	102.2510	2,157,496	2,110,000	2,118,994		(803)			4.700	4.642	MN	12,672	99,170	08/08/2006	11/15/2017
207743-MY-8	CONNECTICUT HIGHER ED FAM ED LN 07A SR				1FE	2,925,806	101.8600	3,025,242	2,970,000	2,927,009		1,202			4.625	4.656	MN	17,552	31,288	08/14/2007	11/15/2017
207743-MZ-5	CONNECTICUT HIGHER ED FAM ED LN 07A SR			1	1FE	2,741,158	101.0610	2,834,761	2,805,000	2,742,693		1,535			4.625	4.753	MN	16,577	29,550	08/14/2007	11/15/2018
207743-NA-9	CONNECTICUT HIGHER ED FAM ED LN 07A SR			1	1FE	16,893,184	100.2660	17,185,592	17,140,000	16,897,313		4,129			4.875	4.893	MN	106,768	190,325	08/10/2007	11/15/2024
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H				1FE	3,359,703	110.0410	3,378,259	3,070,000	3,308,592		(25,657)			5.000	3.700	MN	25,583	104,625	09/15/2005	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B			1	1FE	2,312,795	100.9950	2,272,388	2,250,000	2,300,734		(5,539)			5.000	4.461	JJ	56,250	106,250	01/20/2005	07/01/2020
20774U-ST-3	CONNECTICUT HLTH & EDL QUINNIPIAC 07I			1	1FE	2,106,219	105.0100	2,110,701	2,010,000	2,105,972		(247)			5.000	4.398	JJ	3,071		11/30/2007	07/01/2027
20774U-SU-0	CONNECTICUT HLTH & EDL QUINNIPIAC 07I			1	1FE	1,945,780	98.6010	1,972,020	2,000,000	1,945,828		48			4.375	4.750	JJ	2,674		11/30/2007	07/01/2028
20774H-4U-5	CONNECTICUT HLTH & EDL SACRED HEART 96C			1	2FE	724,784	100.4650	733,395	730,000	725,849		170			6.625	7.376	JJ	24,181	48,363	04/05/2000	07/01/2026
20774L-JV-8	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	1,896,360	103.2020	2,064,040	2,000,000	1,927,802		5,020			5.750	6.157	JJ	57,500	115,000	12/29/1999	07/01/2020
20774L-JW-6	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	2,663,045	102.9680	2,867,659	2,785,000	2,687,072		3,026			5.750	6.071	JJ	80,069	160,138	11/19/1999	07/01/2029
20774U-RX-5	CONNECTICUT HLTH & EDL WESTMINSTER 07E			1	1FE	2,413,827	103.6240	2,398,896	2,315,000	2,412,645		(1,183)			5.000	4.705	JJ	16,719		11/01/2007	07/01/2032
20774L-MM-4	CONNECTICUT HLTH & EDL WESTOVER 00A			1	1FE	2,224,508	107.0640	2,408,940	2,250,000	2,229,080		1,413			5.700	5.779	JJ	64,125	128,250	11/22/2000	07/01/2030
20775B-GK-6	CONNECTICUT HSG FIN AUTH MTG 06B			1	1FE	13,135,000	97.0940	12,753,297	13,135,000	13,135,000					5.000	5.000	MN	83,918		10/25/2007	11/15/2028
207746-VA-3	CONNECTICUT HSG FIN AUTH MTG 96 G H1			1	1FE	3,647,264	100.3250	3,722,058	3,710,000	3,662,580		2,026			6.125	6.302	JD	10,099	227,238	06/28/1996	06/15/2026
20775N-AM-2	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	3,054,477	102.7400	2,922,953	2,845,000	2,892,805		(21,284)			5.500	4.690	MN	19,994	156,475	11/13/1998	11/15/2010
20775N-AP-5	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,647,083	102.4790	5,682,461	5,545,000	5,579,672		(10,939)			5.375	5.169	MN	38,083	298,044	08/23/2000	11/15/2012
207757-U3-7	CONNECTICUT SPL TAX OBLIG TRANSN 01 B				1FE	3,548,773	105.9300	3,522,173	3,325,000	3,404,536		(26,636)			5.375	4.440	AO	44,680	178,719	12/17/2001	10/01/2010
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B			1	1FE	297,188	107.1740	289,370	270,000	285,718		(2,866)			5.000	3.709	JD	1,125	13,500	11/14/2002	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A			1	1FE	49,871	101.6950	50,848	50,000	49,879		4			4.500	4.531	JJ	1,125	1,125	12/13/2005	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF			1	2	2,350,000	100.9990	2,373,477	2,350,000	2,350,000					8.000	8.005	AO	39,689	188,000	10/21/1997	10/15/2012
246387-LT-9	DELAWARE ECON DEV PCR DELMARVA PWR 02B			1	1FE	6,225,000	105.3130	6,555,734	6,225,000	6,225,000					5.200	5.201	FA	134,875	323,700	05/21/2002	02/01/2019
246395-NZ-6	DELAWARE HSG AUTH SGL FAM MTG SR 07B			1	1FE	2,200,000	98.8360	2,174,392	2,200,000	2,200,000					4.800	4.800	JJ	58,373		05/17/2007	07/01/2027
246395-PA-9	DELAWARE HSG AUTH SGL FAM MTG SR 07B			1	1FE	3,000,000	94.9180	2,847,540	3,000,000	3,000,000					4.850	4.850	JJ	80,429		05/17/2007	07/01/2032
246395-QG-5	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1			1	1FE	5,191,012	99.6930	5,144,159	5,160,000	5,190,684		(328)			5.000	5.005	JJ	33,683		10/30/2007	07/01/2022
246395-QJ-9	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1			1	1FE	3,350,000	99.8740	3,345,779	3,350,000	3,350,000					5.150	5.150	JJ	22,524		10/12/2007	07/01/2028
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	2,473,756	109.4300	2,484,061	2,270,000	2,431,416		(16,849)			5.000	3.871	JJ	56,750	113,500	08/26/2004	01/01/2016
246317-CK-5	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	1,638,655	109.2610	1,638,915	1,500,000	1,613,001		(10,249)			5.000	3.931	JJ	37,500	75,000	08/26/2004	01/01/2017
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D			2	1FE	2,500,000	105.1840	2,629,600	2,500,000	2,500,000					6.850	6.898	JJ	85,625	171,250	05/15/1992	07/01/2012
246412-DE-7	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	5,757,544	107.0040	5,772,866	5,395,000	5,729,465		(28,079)			5.000	4.103	JD	22,479	255,513	02/13/2007	06/01/2020
246412-DF-4	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	5,834,215	106.4160	5,826,276	5,475,000	5,806,419		(27,796)			5.000	4.123	JD	22,813	259,302	02/13/2007	06/01/2021
246412-DG-2	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	6,533,697	105.9780	6,507,049	6,140,000	6,502,723		(30,973)			5.000	4.141	JD	25,583	290,797	02/13/2007	06/01/2022
246412-DJ-6	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	4,964,243	105.1080	4,877,011	4,640,000	4,934,598		(28,778)			5.000	4.073	JD	19,333	219,756	12/14/2006	06/01/2024
246428-MR-4	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	3,720,015	103.6130	3,849,223	3,715,000	3,716,005		(626)			5.500	5.482	JJ	102,163	204,325	05/09/2000	07/01/2009
246428-MS-2	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	2,306,304	105.7990	2,443,957	2,310,000	2,308,888		404			5.500	5.521	JJ	63,525	127,050	05/09/2000	07/01/2010
246428-MT-0	DELAWARE TRANSN AUTH TRANSN SYS 00 SR			1	1FE	3,389,592	105.7370	3,610,919	3,415,000	3,406,779		2,983			5.500	5.604	JJ	93,913	187,825	05/09/2000	07/01/2011
246428-NQ-5	DELAWARE TRANSN AUTH TRANSN SYS 01 SR			1	1FE	3,045,203	104.5460	3,099,789	2,965,000	2,991,987		(9,963)			5.000	4.610	JJ	74,125	148,250	01/09/2002	07/01/2013
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST			1	4	12,800,000	94.3310	12,074,368	12,800,000	12,074,368	(725,632)				6.625	6.625	JJ	424,000	841,375	07/02/1999	01/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
11442P-AP-2	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	1FE	1,336,280	97.6910	1,333,482	1,365,000	1,337,419		756			4.625	4.978	MN	10,522	60,125	06/07/2006	05/01/2031
11442P-AQ-0	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	1FE	3,188,834	100.6990	3,217,333	3,195,000	3,189,285		299			4.625	4.731	MN	24,628	147,769	06/07/2006	05/01/2025
114894-BQ-0	BROWARD CNTY FL ARPT SYS 98 E REF			1	1FE	2,749,547	102.0980	2,843,429	2,785,000	2,770,968		3,294			5.250	5.400	AO	36,553	146,213	04/05/2000	10/01/2011
115117-GQ-0	BROWARD CNTY FL WTR & SWR UTIL 05 A			1	1FE	2,077,560	105.9800	2,119,600	2,000,000	2,067,332		(7,124)			5.000	4.480	AO	25,000	100,000	07/14/2006	10/01/2021
131197-BW-4	CALLAWAY-BAY CNTY FL WSTWTR SYS 04			1	1FE	1,522,256	106.7500	1,521,188	1,425,000	1,495,683		(9,035)			5.000	4.142	MS	23,750	71,250	11/24/2004	09/01/2018
13937X-DG-0	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,039,710	99.9950	3,114,844	3,115,000	3,040,208		497			4.500	5.334	MS	17,911		11/08/2007	09/01/2021
13937X-DH-8	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	2,627,182	99.4640	2,695,474	2,710,000	2,627,677		495			4.500	5.428	MS	15,583		11/08/2007	09/01/2022
13937X-DJ-4	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,117,764	98.7770	3,195,436	3,235,000	3,118,400		637			4.500	5.512	MS	18,601		11/08/2007	09/01/2023
13937X-DK-1	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	2,533,434	98.0410	2,593,184	2,645,000	2,533,987		553			4.500	5.600	MS	15,209		11/08/2007	09/01/2024
13937X-DL-9	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,487,739	100.3020	3,565,736	3,555,000	3,488,044		305			4.750	5.544	MS	21,577		11/08/2007	09/01/2025
13937X-DM-7	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,761,092	99.9940	3,854,769	3,855,000	3,761,482		390			4.750	5.624	MS	23,398		11/08/2007	09/01/2026
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05			1	1FE	830,240	99.6710	847,204	850,000	832,113		938			4.200	4.257	JJ	17,850	35,700	02/02/2005	07/01/2021
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A			2	3	5,905,000	97.6070	5,763,693	5,905,000	5,763,693	(141,307)				7.200	7.197	MN	70,860	424,080	09/25/2001	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	680,000	101.3720	689,330	680,000	680,000					8.375	8.389	MN	9,492	51,716	05/02/1997	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	4,095,000	101.3850	4,151,716	4,095,000	4,095,000					8.375	8.388	MN	57,159	325,159	05/02/1997	05/01/2014
233455-D7-6	DADE CNTY FL MIAMI INTL ARPT 1997 A			1	1FE	4,481,595	101.1900	4,553,550	4,500,000	4,495,888		2,185			5.375	5.430	AO	60,469	241,875	03/13/2000	10/01/2009
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04			1	1FE	265,352	103.5660	264,093	255,000	262,676		(1,104)			4.750	4.031	JJ	6,056	9,738	10/27/2004	01/01/2019
29087L-AS-7	EMERALD COAST FL UTILS AUTH 04			1	1FE	423,395	102.9220	421,980	410,000	419,985		(1,431)			4.750	4.211	JJ	9,738	19,475	10/27/2004	01/01/2021
29087L-CJ-5	EMERALD COAST FL UTILS AUTH 06			1	1FE	1,430,493	101.4110	1,384,260	1,365,000	1,424,929		(5,389)			4.750	4.177	JJ	32,419	34,580	11/30/2006	01/01/2025
296117-AB-0	ESCAMBIA CNTY FL HLTH ASCENSION 99A-1			1	1FE	6,348,279	105.7220	6,110,732	5,780,000	6,069,222		(117,661)			5.750	3.328	MN	42,467	332,350	08/02/2005	11/15/2029
296110-EV-7	ESCAMBIA CNTY FL HLTH FL HLTH VHA 00A				1FE	1,310,000	106.0150	1,388,797	1,310,000	1,310,000					5.950	5.950	JJ	38,973	77,945	06/29/2000	07/01/2020
339176-AP-4	FLEMING ISLAND PLANTATION FL CDD 07			1	1FE	1,483,537	99.9940	1,479,911	1,480,000	1,483,348		(189)			4.500	4.470	MN	11,100	26,550	04/20/2007	05/01/2022
339176-AQ-2	FLEMING ISLAND PLANTATION FL CDD 07			1	1FE	1,981,760	98.0950	1,961,900	2,000,000	1,982,200		440			4.500	4.615	MN	15,000	45,000	04/20/2007	05/01/2027
339176-AR-0	FLEMING ISLAND PLANTATION FL CDD 07			1	1FE	2,220,705	96.7660	2,177,235	2,250,000	2,221,207		502			4.500	4.664	MN	16,875	50,625	04/20/2007	05/01/2031
34073N-4Q-0	FLORIDA HSG FIN CORP HMEOWNER MTG 07-6			1	1FE	8,380,000	98.9370	8,290,921	8,380,000	8,380,000					0.000	4.988	JJ	8,147		12/06/2007	07/01/2023
34073N-4R-8	FLORIDA HSG FIN CORP HMEOWNER MTG 07-6			1	1FE	4,135,000	98.7590	4,083,685	4,135,000	4,135,000					0.000	5.187	JJ	4,181		12/06/2007	07/01/2028
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199			1	1FE	404,437	27.0710	607,744	2,245,000	655,011		34,896			0.000	18.426	MAT			02/19/1999	07/01/2030
342815-FZ-5	FLORIDA MUN LOAN COUNCIL SER 01A				1FE	3,782,793	105.8670	3,689,465	3,485,000	3,613,913		(30,579)			5.000	3.950	MN	29,042	174,250	11/08/2001	11/01/2011
342815-GA-9	FLORIDA MUN LOAN COUNCIL SER 01A			1	1FE	270,095	106.1970	265,493	250,000	259,991		(1,835)			5.000	4.080	MN	2,083	12,500	11/08/2001	11/01/2012
341080-AN-9	FLORIDA PORTS FING COMMN TRANS TR FD 96			1	1FE	3,939,742	101.7150	4,043,171	3,975,000	3,969,379		3,730			5.125	5.250	JD	16,977	203,719	06/19/2000	06/01/2009
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C			1	1FE	7,605,477	102.6730	7,669,673	7,470,000	7,565,096		(13,565)			4.750	4.578	JJ	177,413	354,825	01/06/2005	01/01/2021
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B REF				1FE	9,988,952	104.8870	9,513,251	9,070,000	9,457,492		(247,565)			6.375	3.229	JJ	289,106	571,838	07/21/2005	07/01/2009
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B			1	1FE	1,889,392	104.8210	1,944,430	1,855,000	1,869,736		(3,784)			5.000	4.825	JJ	46,375	92,750	03/11/2002	07/01/2014
343142-AX-3	FLORIDA ST ED SYS FL ST UNIV HSG 05 A			1	1FE	1,470,126	104.1390	1,457,946	1,400,000	1,458,990		(5,750)			5.000	4.425	MN	11,667	70,000	01/04/2006	05/01/2027
34160W-JC-9	FLORIDA ST ENVIR PROT FL FOREVER 03 C			1	1FE	3,622,741	102.4680	3,750,329	3,660,000	3,628,069		1,358			4.750	4.965	JJ	86,925	173,850	09/22/2003	07/01/2023
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A			1	1	2,799,800	116.2810	3,453,546	2,970,000	2,910,976		6,742			8.125	18.354	AO	60,328	241,313	03/18/1980	10/01/2014
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A			1	1FE	6,711,794	105.8150	6,624,019	6,260,000	6,554,680		(44,642)			5.000	4.041	AO	78,250	313,000	07/11/2003	10/01/2016
392886-CJ-4	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	134,129	101.8750	137,531	135,000	134,967		63			6.800	8.053	JJ	4,590	9,180	08/31/1978	07/01/2008
392886-CK-1	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	144,055	105.4730	152,936	145,000	144,896		64			6.800	8.147	JJ	4,930	9,860	08/31/1978	07/01/2009
392886-CL-9	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	153,980	108.7560	168,572	155,000	154,821		64			6.800	8.235	JJ	5,270	10,540	08/31/1978	07/01/2010
392886-CM-7	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	168,873	111.8390	190,126	170,000	169,734		65			6.800	8.317	JJ	5,780	11,560	08/31/1978	07/01/2011
40227L-BA-3	GULF ENVIRONMENTAL SVCS			1	1FE	1,784,242	110.9570	2,074,896	1,870,000	1,808,912		3,270			5.000	7.293	AO	23,375	93,500	06/19/1998	10/01/2027
431022-DX-7	HIGHLANDS CNTY FL HOSP ADVENTIST 01 A			1	1FE	6,973,750	110.3660	7,725,620	7,000,000	6,982,287		3,947			6.000	6.072	MN	53,667	420,000	07/25/2001	11/15/2031
431022-GN-6	HIGHLANDS CNTY FL HOSP ADVENTIST 05 B			1	1FE	2,843,095	99.7240	2,847,120	2,855,000	2,843,222		128			5.000	5.061	MN	18,240	68,875	08/01/2007	11/15/2030
431022-JZ-6	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G			1	1FE	47,617,175	100.5950	47,656,881	47,375,000	47,608,980		(8,196)			5.125	5.054	MN	310,240	1,213,984	08/02/2007	11/15/2032
43102R-AS-6	HIGHLANDS CNTY FL INFRA SALES SURTAX 02			1	1FE	648,466	104.9310	682,052	650,000	648,821		71			5.000	5.133	MN	5,417	32,500	05/30/2002	11/01/2019
432308-RU-0	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A				1FE	1,616,520	105.9200	1,588,800	1,500,000	1,596,989		(18,332)			5.250	3.750	AO	19,688	78,750	12/04/2006	10/01/2012
43233A-BY-1	HILLSBOROUGH CNTY FL IND TAMPA GEN 03B			1	2FE	2,003,800	98.9950	1,979,900	2,000,000	2,003,761		(39)			5.250	5.210	AO	26,250		12/03/2007	10/01/2028
43233A-CR-5	HILLSBOROUGH CNTY FL IND TAMPA GEN 06			1	1FE	2,210,914	93.2210	2,036,879	2,185,000	2,209,558		(1,356)			5.000	4.840	AO	27,313	54,625	05/17/2007	10/01/2036
432326-CT-1	HILLSBOROUGH CNTY FL PORT DIST 77			1	1	16,200,000	114.0410	18,474,642	16,200,000	16,200,000					6.200	6.199	JD	83,700	1,004,400	10/07/1977	06/01/2013
432319-DK-4	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	485,000	101.2720	491,169	485,000	485,000					6.100	7.344	JD	2,465	29,585	02/09/1978	06/01/2008
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78			1	1	420,000	102.0180	428,476	420,000	420,000					6.200	6.157	JD	2,170	26,040	02/09/1978	12/01/2008
432281-DR-1	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	7,714,238	105.4720	7,847,117	7,440,000	7,676,038		(23,413)			5.000	4.532	MS	124,000	372,000	05/02/2006	03/01/2020
432281-DS-9	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	6,599,783	104.8380	6,683,423	6,375,000	6,568,498		(19,175)			5.000	4.552	MS	106,250	318,750	05/02/2006	03/01/2021
432281-DV-2	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	3,251,101	104.6430	3,301,487	3,155,000	3,237,761		(8,178)			5.000	4.612	MS	52,583	157,750	05/02/2006	03/01/2024
436150-AU-0	HOLLYWOOD FL BEACH REDEV AREA TIF 07			1	1FE	4,956,846	103.9420	5,041,187	4,850,000	4,953,639		(3,206)			5.000	4.724	MS	86,222		08/10/2007	03/01/2024
45450N-AH-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	2,254,730	108.8870	2,259,405	2,075,000	2,227,100		(13,174)			5.000	3.841	MN	17,292	103,750	02/07/2005	05/01/2017
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	2,901,384	108.5280	2,913,977	2,685,000	2,868,244		(15,818)			5.000	3.921	MN	22,375	134,250	02/07/2005	05/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
45450N-AK-5	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,186,254	108.3270	3,211,896	2,965,000	3,152,449		(16,126)			5.000	3.986	MN	24,708	148,250	02/07/2005	05/01/2019
45450N-AL-3	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,474,837	107.1510	1,473,326	1,375,000	1,459,642		(7,274)			5.000	4.066	MN	11,458	68,750	02/07/2005	05/01/2020
45450N-AM-1	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,487,094	107.4280	3,518,267	3,275,000	3,454,843		(15,385)			5.000	4.123	MN	27,292	163,750	02/07/2005	05/01/2021
45450N-AN-9	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,461,477	105.3250	1,474,550	1,400,000	1,452,016		(4,396)			5.000	4.169	MN	11,667	70,000	02/07/2005	05/01/2022
45450N-AQ-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,092,147	104.4650	1,096,883	1,050,000	1,087,189		(3,139)			5.000	4.629	MN	8,750	52,500	05/22/2006	05/01/2024
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	200,652	100.0780	205,160	205,000	201,250		305			4.000	3.999	AO	2,050	8,200	03/25/2004	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	5,386,695	100.0270	5,416,462	5,415,000	5,389,151		1,012			4.500	4.554	AO	60,919	243,675	02/19/2004	10/01/2024
469485-GU-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	4,943,037	100.1840	4,969,126	4,960,000	4,944,961		536			4.625	4.694	AO	57,350	229,400	02/19/2004	10/01/2025
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73			2	1	1,621,914	105.9000	1,614,975	1,525,000	1,597,146		(14,059)			6.000	4.050	JJ	45,750	91,500	07/27/2006	07/01/2012
46613C-BQ-7	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	12,186,300	100.1760	12,271,560	12,250,000	12,205,854		4,027			4.500	4.615	AO	137,813	551,250	08/20/2002	10/01/2016
46613C-BR-5	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	1,717,496	100.0380	1,725,656	1,725,000	1,719,584		431			4.600	4.696	AO	19,838	79,350	08/20/2002	10/01/2017
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	1,763,542	99.9980	1,759,965	1,760,000	1,759,977		2			4.400	4.200	AO	19,360	77,440	01/21/2004	10/01/2018
46613C-CL-7	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	11,038,325	99.9400	10,993,400	11,000,000	11,000,000		(8,365)			4.625	4.450	AO	127,188	508,750	01/23/2004	10/01/2022
46613C-CM-5	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	3,155,168	98.5250	3,152,800	3,200,000	3,158,242		703			4.875	5.225	AO	39,000	156,000	03/12/2003	10/01/2037
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A			1	1FE	783,019	101.1100	803,825	795,000	784,926		560			4.700	5.025	AO	9,341	37,365	05/06/2004	10/01/2020
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF				1FE	10,887,535	106.5880	10,658,800	10,000,000	10,576,175		(141,132)			5.250	3.390	AO	131,250	525,000	07/05/2005	10/01/2011
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF			1	1FE	17,370,665	104.5690	17,619,877	16,850,000	17,090,890		(57,646)			5.000	4.580	AO	210,625	842,500	08/01/2002	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18 03 REF				1FE	2,484,785	103.2270	2,425,835	2,350,000	2,412,302		(33,995)			5.000	3.250	AO	29,375	115,000	07/29/2005	10/01/2009
46613Q-EG-5	JEA FL ST JOHN RIV PWR PARK 3-01 07			1	1FE	15,477,882	98.8170	15,410,511	15,595,000	15,480,003		2,121			4.500	4.665	AO	175,444	346,989	03/20/2007	10/01/2032
481367-BB-5	JULINGTON CREEK FL PLANTATION CDD 06			1	1FE	2,227,647	97.9530	2,189,250	2,235,000	2,227,948		289			4.375	4.375	MN	16,297	89,633	12/07/2006	05/01/2026
481367-BC-3	JULINGTON CREEK FL PLANTATION CDD 06			1	1FE	3,481,345	96.5760	3,370,502	3,490,000	3,481,544		192			4.500	4.488	MN	26,175	143,963	12/07/2006	05/01/2036
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B				1FE	335,724	105.8970	328,281	310,000	320,907		(2,647)			5.000	3.981	AO	3,875	15,500	10/11/2001	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A			1	4	3,355,000	103.9610	3,487,892	3,355,000	3,355,000					7.400	7.556	MN	41,378	245,865	02/21/2001	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B				4	1,597,941	98.3560	1,583,532	1,610,000	1,583,532	(21,634)	1,261			6.400	6.503	MN	17,173	103,040	02/21/2001	05/01/2011
51166F-AE-9	LAKELAND FL ENERGY SYS 2001 B			1	1FE	1,861,084	105.2210	1,962,372	1,865,000	1,862,547		253			5.000	5.021	AO	23,313	93,250	05/08/2001	10/01/2015
511665-HP-9	LAKELAND FL HOSP LAKELAND RGL HLTH 06			1	1FE	13,847,540	97.6300	13,668,200	14,000,000	13,848,891		1,351			5.000	5.148	MN	89,444	350,000	08/02/2007	11/15/2032
523857-AM-2	LEE FL MEM HLTH SYS HOSP 02 A REF			1	1FE	860,350	108.6680	831,310	765,000	817,735		(11,183)			5.750	3.970	AO	10,997	43,988	12/11/2003	04/01/2014
52385L-AX-7	LEE FL MEM HLTH SYS HOSP 05 A REF			1	1FE	2,588,400	103.5540	2,588,850	2,500,000	2,576,474		(8,744)			5.000	4.500	AO	31,250	125,000	08/11/2006	04/01/2024
52435P-AT-7	LEESBURG FL ELEC SYS REV 2007A			1	1FE	1,845,166	98.3150	1,867,985	1,900,000	1,845,596		430			4.625	4.772	AO	21,969	10,638	08/01/2007	10/01/2033
524390-MU-2	LEESBURG FL UTIL SYS REV 2007A			1	1FE	2,913,420	98.3150	2,949,450	3,000,000	2,914,172		752			4.625	4.772	AO	34,688	17,729	08/01/2007	10/01/2033
525556-AG-1	LELY FL CMNTY DEV DIST REF 99			2	3	3,395,000	99.7260	3,385,698	3,395,000	3,385,698	(9,302)				6.875	6.874	MN	38,901	211,063	05/19/1999	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A			2	3	6,430,000	99.1280	6,373,930	6,430,000	6,373,930	(56,070)				7.250	7.251	MN	77,696	428,838	03/08/1999	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B				3	285,000	100.2370	285,675	285,000	285,000					8.800	8.803	MN	4,180	25,080	03/08/1999	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78			1	1	1,212,825	112.1250	1,362,319	1,215,000	1,214,492		105			7.750	7.916	AO	23,541	94,163	10/19/1979	10/01/2013
561875-BD-6	MANATEE CNTY FL WTR & SWR 1978			1	1	2,562,466	106.4870	2,768,662	2,600,000	2,594,848		2,657			6.875	8.349	AO	44,688	178,750	01/28/1980	10/01/2009
566595-CS-1	MARGATE FL UTIL AUTH SPL REF 1976				1	70,000	101.2320	70,862	70,000	70,000					6.000	6.181	JD	350	4,200	11/01/1976	06/01/2008
566599-BE-5	MARGATE FL WTR & SWR SER 1978			1	1	291,318	103.6180	305,673	295,000	294,740		265			7.000	7.096	JD	1,721	20,650	10/16/1978	12/01/2008
566599-BF-2	MARGATE FL WTR & SWR SER 1978			1	1	311,031	107.3230	338,067	315,000	314,440		264			7.000	7.097	JD	1,838	22,050	10/16/1978	12/01/2009
573904-AH-2	MARTIN CNTY FL INDIANTOWN COGEN 94A			1	3FE	14,457,656	100.2110	14,405,331	14,375,000	14,375,000					7.875	7.835	JD	50,313	1,132,031	10/04/1999	12/15/2025
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999			2	2	3,800,000	99.8750	3,795,250	3,800,000	3,800,000					7.000	7.001	MN	44,333	243,250	07/08/1999	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF			1	1FE	1,224,575	101.1460	1,233,981	1,220,000	1,223,347		(417)			4.500	4.453	AO	13,725	54,900	11/19/2004	10/01/2022
585395-GE-0	MELBOURNE FL WTR & SWR 78 REF			1	1	372,784	101.5340	385,829	380,000	379,769		530			6.750	8.423	JD	2,138	25,650	07/20/1978	06/01/2008
585395-GF-7	MELBOURNE FL WTR & SWR 78 REF			1	1	387,459	103.3960	408,414	395,000	394,479		533			6.750	8.595	JD	2,222	26,663	07/20/1978	12/01/2008
585395-GG-5	MELBOURNE FL WTR & SWR 78 REF			1	1	171,644	105.1020	183,929	175,000	174,649		228			6.750	9.276	JD	984	11,813	07/20/1978	06/01/2009
593237-EJ-5	MIAMI BEACH FL REDEV TIF CITY CTR 05B			1	1FE	2,564,832	105.4140	2,529,936	2,400,000	2,533,973		(14,022)			5.000	4.166	JD	10,000	120,000	09/23/2005	12/01/2021
59333P-GD-4	MIAMI-DADE CNTY FL MIAMI INTL ARPT 03D			1	1FE	1,057,080	105.6140	1,056,140	1,000,000	1,056,740		(340)			5.250	4.130	AO	13,125		12/12/2007	10/01/2014
59333P-NK-0	MIAMI-DADE CNTY FL MIAMI INTL ARPT 07B			1	1FE	2,462,276	103.4230	2,476,981	2,395,000	2,459,938		(2,337)			5.000	4.596	AO	29,938	40,249	07/17/2007	10/01/2027
59333P-RB-6	MIAMI-DADE CNTY FL MIAMI INTL ARPT 07C				1FE	15,407,981	105.2880	15,456,278	14,680,000	15,407,981					5.000	3.887	AO	42,817		12/11/2007	10/01/2013
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9			1	4	5,915,000	93.7690	5,546,436	5,915,000	5,546,436	(368,564)				6.980	7.110	AO	103,217	411,471	11/12/2002	10/01/2033
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSON HLTH 05B			1	1FE	5,426,616	103.6260	5,284,926	5,100,000	5,367,226		(30,172)			5.000	4.061	JD	21,250	255,000	09/15/2005	06/01/2019
59333N-BA-0	MIAMI-DADE CNTY FL SPL OBLIG SUB 97A REF			1	1FE	282,100	146.2700	462,700	1,000,000	425,045		24,010			0.000	11.674	MAT			12/08/2000	10/01/2022
59333N-CN-1	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,192,084	33.0920	3,924,711	11,860,000	3,381,339		198,433			0.000	8.106	MAT			10/27/2000	10/01/2028
59333N-CP-6	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	6,134,766	31.3040	11,064,399	35,345,000	9,466,719		556,366			0.000	15.312	MAT			11/29/2000	10/01/2029
59333N-CT-8	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,039,250	24.8420	3,726,300	15,000,000	3,150,509		185,255			0.000	6.153	MAT			10/24/2000	10/01/2033
59333N-CU-5	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	1,295,158	23.4560	2,373,747	10,120,000	2,000,855		117,643			0.000	6.152	MAT			10/24/2000	10/01/2034
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A			1	6*	260,000	100.3190	260,829	260,000						8.125	8.139	MN	3,521	18,078	08/23/1990	05/01/2010
665591-BA-0	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	6*	130,000	102.2030	132,864	130,000						7.125	7.236	MN	1,544	9,263	07/10/1978	11/01/2008
665591-BB-8	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	6*	140,000	104.6550	146,517	140,000						7.125	7.235	MN	1,663	9,975	07/10/1978	11/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A			1	1	8,595,000	110.6150	9,507,359	8,595,000	8,598,150		3,150			7.750	7.750	JD	55,509	663,981	06/30/2000	06/01/2032
68803R-AS-5	OSCEOLA CNTY FL SCH DIST SLS TX 07A			1	1FE	3,145,440	105.8760	3,176,280	3,000,000	3,142,073		(3,367)			5.000	4.380	JD	12,500	75,000	09/18/2007	06/01/2024
690331-AA-1	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	235,939	100.2770	240,665	240,000	238,439		307			8.000	8.262	MN	3,200	19,200	06/25/1996	05/01/2012
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	490,000	100.3680	491,803	490,000	490,000					8.250	8.313	MN	6,738	40,425	06/25/1996	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A			1	3	430,000	97.1430	417,715	430,000	417,715	(12,285)				6.500	6.500	MN	4,658	26,813	11/05/1998	05/01/2017
696560-FN-6	PALM BEACH CNTY FL SOLID WASTE 97 A				1FE	2,379,705	104.8570	2,296,368	2,190,000	2,281,055		(49,616)			6.000	3.320	AO	32,850	131,400	09/19/2005	10/01/2009
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A				1FE	4,702,209	84.4750	7,606,974	9,005,000	7,215,512		328,814			0.000	4.718	MAT			10/21/1998	10/01/2012
69661K-AP-5	PALM COAST FL UTIL SYS 2003			1	1FE	2,423,115	106.8190	2,403,428	2,250,000	2,358,608		(16,466)			5.000	4.050	AO	28,125	112,500	10/09/2003	10/01/2015
698148-AP-8	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,300,246	102.6580	2,340,602	2,280,000	2,298,095		(1,645)			4.500	4.389	MN	17,100	117,990	09/06/2006	11/01/2021
698148-AQ-6	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,398,404	101.8410	2,428,908	2,385,000	2,396,982		(1,087)			4.500	4.429	MN	17,888	123,424	08/25/2006	11/01/2022
698148-AR-4	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,499,935	101.3990	2,524,835	2,490,000	2,498,882		(805)			4.500	4.450	MN	18,675	128,858	08/25/2006	11/01/2023
698148-AS-2	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,611,174	100.9590	2,629,982	2,605,000	2,610,520		(500)			4.500	4.470	MN	19,538	134,809	08/25/2006	11/01/2024
698148-AT-0	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,722,040	100.3040	2,728,269	2,720,000	2,721,824		(165)			4.500	4.490	MN	20,400	140,760	08/25/2006	11/01/2025
698148-AU-7	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,841,102	100.0140	2,845,398	2,845,000	2,841,264		124			4.500	4.516	MN	21,338	147,229	08/25/2006	11/01/2026
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002				1FE	2,597,054	108.7240	2,500,652	2,300,000	2,474,711		(27,663)			5.250	3.580	FA	50,313	120,750	09/20/2002	08/01/2013
702530-AC-3	PASCO CNTY FL SCH DIST SALES TAX 07				1FE	10,222,167	101.6470	10,317,171	10,150,000	10,199,161		(23,006)			4.000	3.206	AO	101,500	246,983	02/07/2007	10/01/2009
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1			1	1FE	6,412,748	105.9270	6,339,731	5,985,000	6,257,151		(40,200)			5.000	4.120	MN	38,238	299,250	10/09/2003	11/15/2014
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90			1	5Z	(186,477)	101.1320	551,169	545,000	251,879		126,046			9.000	9.078	MN	8,175	41,850	10/12/1990	05/01/2010
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	182,626	100.7530	186,393	185,000	183,237		167			4.250	4.416	JJ	3,931	7,863	12/15/2003	07/01/2018
73535E-FQ-8	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	1,472,520	101.2540	1,518,810	1,500,000	1,476,878		1,190			4.625	4.867	JJ	34,688	69,375	12/15/2003	07/01/2023
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B			1	1FE	6,825,000	102.2420	6,978,017	6,825,000	6,825,000					4.500	4.497	JJ	153,563	307,125	03/21/2003	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978			1	1	275,000	100.0000	275,000	275,000	275,000					6.250	6.770	JJ	8,594	17,031	03/10/1978	01/01/2008
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT			1	3	4,380,000	98.9630	4,334,579	4,380,000	4,334,579	(45,421)				8.100	8.111	MN	59,130	345,870	11/03/1997	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94			1	2	735,000	100.5770	739,241	735,000	735,000					9.000	9.022	MN	11,025	62,775	10/26/1994	05/01/2014
802666-BH-9	SANTA ROSA CNTY FL REF CTF INDBT 1978			1	1	2,513,277	100.2500	2,536,325	2,530,000	2,529,386		1,171			6.400	7.652	JJ	80,960	161,920	06/29/1978	07/01/2008
803313-CV-5	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	2,264,344	105.4370	2,298,527	2,180,000	2,251,996		(7,614)			5.000	4.490	AO	27,250	109,000	05/04/2006	10/01/2020
803313-CX-1	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	3,295,625	104.9650	3,337,887	3,180,000	3,278,718		(10,426)			5.000	4.520	AO	39,750	159,000	05/04/2006	10/01/2021
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	3,584,461	109.9980	3,613,434	3,285,000	3,483,826		(24,989)			5.250	4.210	AO	43,116	172,463	08/25/2003	10/01/2014
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	4,491,995	110.5930	4,567,491	4,130,000	4,383,376		(27,014)			5.250	4.310	AO	54,206	216,825	08/25/2003	10/01/2015
793323-JY-3	ST PETERSBURG FL PUB UTILS 06			1	1FE	3,555,325	98.7980	3,507,329	3,550,000	3,554,925		(401)			4.500	4.459	AO	39,938	142,888	02/07/2007	10/01/2028
867689-AN-1	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	4,085,343	106.9170	4,292,718	4,015,000	4,028,090		(4,577)			6.375	10.728	AO	63,989	255,956	02/03/1978	10/01/2012
867689-AX-9	SUNRISE FL WTR GAS SWR REF IMPT 1976A			1	1	434,035	115.7310	578,655	500,000	476,157		3,223			6.375	7.408	AO	7,969	31,875	02/15/1978	10/01/2013
875128-EP-1	TAMPA BAY FL WTR UTIL SYS 2001 A			1	1FE	228,555	104.6050	235,361	225,000	226,523		(363)			5.000	4.801	AO	2,813	11,250	08/02/2001	10/01/2016
875231-DS-8	TAMPA FL CATHOLIC HLTH EAST 1998 A-1				1FE	836,864	101.9660	815,728	800,000	804,647		(5,103)			5.500	4.810	MN	5,622	44,000	09/11/2000	11/15/2008
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER			1	1	10,535,000	105.4120	11,105,154	10,535,000	10,687,020		152,020			8.050	8.076	JJ	424,034	848,068	06/13/1996	07/01/2026
875234-BQ-8	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	5,694,395	103.8160	6,161,480	5,935,000	5,825,001		19,654			5.250	5.877	AO	77,897	311,588	12/16/1999	10/01/2012
875290-QJ-0	TAMPA FL WTR & SWR SYS REF 2002				1FE	2,074,012	114.9560	2,195,660	1,910,000	2,012,572		(12,471)			6.000	5.052	AO	28,650	114,600	03/01/2001	10/01/2014
875290-QL-5	TAMPA FL WTR & SWR SYS REF 2002				1FE	1,077,600	117.2010	1,172,010	1,000,000	1,054,157		(4,775)			6.000	5.222	AO	15,000	60,000	03/01/2001	10/01/2016
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78			1	1	780,000	100.1120	780,874	780,000	780,000					6.600	6.480	AO	12,870	41,580	06/22/1978	04/01/2008
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EXPWY 05			1	1FE	4,303,283	106.5470	4,261,880	4,000,000	4,252,989		(24,412)			5.000	4.056	JJ	100,000	200,000	08/19/2005	07/01/2020
88906R-BY-5	TOHOPEKALIGA FL WTR AUTH UTIL SYS 03B			1	1FE	1,844,158	105.4790	1,940,814	1,840,000	1,842,660		(391)			5.000	4.971	AO	23,000	92,000	10/17/2003	10/01/2024
889560-AE-8	TOLOMATO FL CMNTY DEV SPL ASSMT 2007			1	3Z	7,946,960	95.4050	7,632,400	8,000,000	7,632,400	(314,704)	144			6.650	6.805	MN	133,000		10/12/2007	05/01/2040
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97			2	2	1,325,000	98.4190	1,304,052	1,325,000	1,325,000					7.000	7.062	MN	15,458	84,000	04/22/1997	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A			1	2	745,000	100.5640	749,202	745,000	745,000					8.800	8.854	MN	10,927	58,960	01/31/1991	05/01/2011
954270-AK-0	WEST MELBOURNE FL WTR & SWR 68			1	1	28,596	101.4390	40,576	40,000	39,381		1,145			5.900	9.515	JJ	1,180	2,360	12/05/1980	07/01/2008
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991			1	2	635,000	100.5350	638,397	635,000	635,000					8.750	8.765	MN	9,260	51,188	11/07/1991	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95			1	2	15,375,000	105.0080	16,144,980	15,375,000	15,375,000					8.250	8.289	JD	105,703	1,268,438	12/15/1995	12/01/2025
047060-DB-1	ATHENS-CLARKE CNTY GA UNI GOVT CONV 08			13	1FE	3,102,640	77.8340	3,113,360	4,000,000	3,102,640					0.000	1.084	JD			12/20/2007	06/15/2031
04780M-BG-3	ATLANTA GA ARPT REV GENERAL REV & REF BD			1	1FE	1,994,120	105.7730	2,115,460	2,000,000	2,009,477		9,477			5.600	5.863	JJ	56,000	112,000	08/09/2000	01/01/2030
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	837,784	101.4690	857,413	845,000	838,324		280			4.500	4.609	JD	3,169	30,150	12/15/2005	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,020,696	101.0660	1,046,033	1,035,000	1,021,680		511			4.500	4.677	JD	3,881	39,825	12/15/2005	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	619,397	100.4670	632,942	630,000	620,071		350			4.500	4.716	JD	2,363	21,600	12/15/2005	12/01/2025
047849-BA-1	ATLANTA GA TAX ALLOC EASTSIDE 05 A			2	5	994,110	99.3050	993,050	1,000,000	993,050	(2,986)	830			5.625	5.735	JJ	28,125	56,250	07/19/2005	01/01/2016
047849-BB-9	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5	1,237,600	94.9210	1,186,513	1,250,000	1,186,513	(52,633)	712			5.400	5.532	JJ	33,750	67,500	07/19/2005	01/01/2020
047849-BC-7	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5	1,986,720	91.9510	1,839,020	2,000,000	1,839,020	(148,622)	397			5.600	5.689	JJ	56,000	112,000	07/19/2005	01/01/2030
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A			1	1FE	5,994,671	101.9000	6,119,095	6,005,000	5,995,228		141			5.000	5.024	MN	50,042	300,250	09/12/2003	11/01/2039
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004				1FE	5,193,088	103.1440	5,033,427	4,880,000	5,020,622		(73,191)			5.000	3.140	MN	40,667	206,500	05/12/2005	11/01/2009
047681-LC-3	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,641,823	101.4690	1,684,385	1,660,000	1,643,181		705			4.500	4.640	JD	6,225	74,700	12/14/2005	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
047681-LD-1	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	723,020	101.0660	742,835	735,000	723,842		427			4.500	4.709	JD	2,756	16,538	12/14/2005	12/01/2024
051470-BC-5	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	200,000	100.2340	200,468	200,000	200,000					6.100	6.100	FA	5,083	12,200	05/24/1977	02/01/2008
051470-BD-3	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	230,000	103.2630	237,505	230,000	230,000					6.100	16.494	FA	5,846	14,030	05/24/1977	02/01/2009
117019-AT-6	BRUNSWICK & GLYNN CNTY GEORGIA-PAC 98			1	4FE	1,265,560	86.5980	1,731,960	2,000,000	1,322,107		13,660			5.550	16.829	MS	37,000	111,000	01/23/2003	03/01/2026
146501-PT-2	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	507,755	100.9940	504,970	500,000	500,557		(1,183)			5.250	5.001	JJ	13,125	26,250	11/17/2000	07/01/2008
146501-PV-7	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,489,593	103.1840	1,491,009	1,445,000	1,452,998		(6,042)			5.500	5.051	JJ	39,738	79,475	11/17/2000	07/01/2009
146501-PX-3	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,380,039	104.9890	1,406,853	1,340,000	1,351,521		(4,712)			5.500	5.100	JJ	36,850	73,700	11/17/2000	07/01/2010
162033-GB-4	CHATHAM CNTY GA HOSP MEM HLTH UNIV 04A			1	2FE	988,040	93.1790	931,790	1,000,000	989,193		361			5.375	5.541	JJ	26,875	53,750	07/16/2004	01/01/2026
183095-BF-4	CLAXTON GA WTR & SEW REV SER 78			1	6*	100,000	100.1870	100,187	100,000						7.250	7.306	FA	3,021	7,250	09/05/1978	08/01/2008
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93			2	1FE	244,803	105.6790	232,494	220,000	229,731		(2,711)			5.500	4.200	AO	3,025	9,350	11/01/2001	10/01/2012
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A				1FE	1,386,264	108.9510	1,367,335	1,255,000	1,346,908		(11,874)			5.125	3.571	MS	21,440	64,319	01/20/2004	09/01/2014
307125-CT-9	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	245,000	100.3500	245,858	245,000	245,000					7.250	7.289	MS	5,921	17,763	08/24/1978	03/01/2008
307125-CU-6	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	265,000	100.3380	265,896	265,000	265,000					7.250	7.288	MS	6,404	19,213	08/24/1978	03/01/2009
307125-CV-4	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	285,000	100.3260	285,929	285,000	285,000					7.250	7.288	MS	6,888	20,663	08/24/1978	03/01/2010
362762-FN-1	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,856,756	107.1770	2,968,803	2,770,000	2,814,076		(11,730)			5.500	4.979	MN	19,467	152,350	02/03/2004	05/15/2021
362762-FR-2	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,635,374	106.6160	2,718,708	2,550,000	2,593,163		(11,556)			5.250	4.699	MN	17,106	133,875	02/03/2004	05/15/2018
372480-AW-3	GEO L SMITH II GA WORLD CONGRESS CTR 00				1FE	3,767,620	101.3350	3,713,928	3,665,000	3,672,635		(14,655)			6.000	5.573	JJ	109,950	219,900	02/16/2000	07/01/2008
372480-BB-8	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,402,265	105.8280	2,513,415	2,375,000	2,385,698		(2,698)			5.700	5.577	JJ	67,688	135,375	04/04/2000	07/01/2013
372480-BC-6	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,780,148	105.7490	2,918,672	2,760,000	2,767,674		(1,931)			5.750	5.676	JJ	79,350	158,700	04/03/2000	07/01/2014
372480-BD-4	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	1,985,760	105.5040	2,110,080	2,000,000	1,991,457		886			5.750	5.822	JJ	57,500	115,000	03/21/2000	07/01/2015
373539-NA-9	GEORGIA HSG FIN AUTH SGL FAM MTG 06A			1	1FE	2,355,000	99.4000	2,340,870	2,355,000	2,355,000					4.950	4.951	JD	9,714	116,573	07/13/2006	12/01/2021
373539-SS-5	GEORGIA HSG FIN AUTH SGL FAM MTG 07D2			1	1FE	4,000,000	98.6480	3,945,920	4,000,000	4,000,000					5.150	5.150	JD	6,867		11/30/2007	12/01/2027
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR				1FE	470,593	108.6670	456,401	420,000	449,033		(5,191)			5.250	3.660	JJ	11,025	22,050	10/08/2002	01/01/2013
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79			1	1	895,000	102.8510	920,516	895,000	895,000					8.000	0.617	FA	29,833	63,400	01/09/1980	02/01/2011
56036Y-DG-7	MAIN STREET NAT GAS INC GA 2007A				1FE	12,874,625	100.8940	12,611,750	12,500,000	12,871,533		(3,092)			5.500	5.217	MS	166,146		09/07/2007	09/15/2025
56036Y-AP-0	MAIN STREET NAT GAS INC GA 2007B				1FE	12,798,244	98.4750	12,910,073	13,110,000	12,799,515		1,271			5.000	5.250	MS	193,008		11/28/2007	03/15/2021
591745-D5-0	METRO ATLANTA GA RAPID TRANS SLS TX 07B			1	1FE	20,736,074	100.1530	21,392,681	21,360,000	20,740,184		4,110			4.500	4.740	JJ	256,320		09/14/2007	07/01/2030
60039G-AK-9	MILLEDGEVILLE GA DEV GA CLG & ST UNIV 04			1	1	1,975,200	111.0400	2,220,800	2,000,000	1,981,685		3,231			5.250	5.541	MS	35,000	105,000	06/25/2004	09/01/2019
373541-DV-0	MUNICIPAL ELEC AUTH GA 92B GEN PWR SR			1	1FE	6,211,497	100.2640	6,246,447	6,230,000	6,220,238		986			6.375	6.483	JJ	198,581	397,163	02/21/1995	01/01/2016
764581-JG-0	RICHMOND CNTY GA BRD ED SALES TAX 2007				1FE	12,820,195	103.3300	12,818,087	12,405,000	12,681,644		(138,552)			5.000	3.247	AO	155,063	415,223	01/19/2007	10/01/2009
80483C-CG-4	SAVANNAH GA ECON DEV CLG OF ART 99			1	1	8,500,000	108.0870	9,187,395	8,500,000	8,650,992		150,992			6.900	7.456	AO	146,625	586,500	12/02/1999	10/01/2029
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77			1	1	415,000	104.5410	433,845	415,000	415,000					6.400	10.764	AO	6,640	26,560	03/03/1977	10/01/2010
888888-FC-3	TOCCOA GA WTR & SWR REV SER 78			1	1	245,000	103.1260	252,659	245,000	245,000					7.200	7.192	AO	4,410	17,640	08/29/1978	10/01/2008
888888-FD-1	TOCCOA GA WTR & SWR REV SER 78			1	1	260,000	107.0870	278,426	260,000	260,000					7.200	7.194	AO	4,680	18,720	08/29/1978	10/01/2009
888888-FE-9	TOCCOA GA WTR & SWR REV SER 78			1	1	280,000	110.7180	310,010	280,000	280,000					7.200	7.196	AO	5,040	20,160	08/29/1978	10/01/2010
419794-SJ-2	HAWAII ARPT SYS REV 2000 B REF				1FE	11,387,165	101.2560	11,320,421	11,180,000	11,195,705		(30,114)			6.000	5.712	JJ	335,400	670,800	05/12/2000	07/01/2008
419794-SK-9	HAWAII ARPT SYS REV 2000 B REF				1FE	11,113,854	103.8570	11,247,713	10,830,000	10,887,422		(35,656)			6.125	5.752	JJ	331,669	663,338	05/12/2000	07/01/2009
419800-HB-6	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 07B			1	1FE	36,786,920	93.6690	35,032,206	37,400,000	36,795,878		8,958			4.600	4.750	MN	286,733	1,047,267	09/10/2007	05/01/2026
419800-DW-4	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 99C			1	1FE	7,077,210	105.4110	7,378,770	7,000,000	7,026,871		(8,457)			6.200	6.124	MN	72,333	434,000	11/17/1999	11/01/2029
419800-BX-4	HAWAII ST DEPT BUDGET & FIN SPL PURP R			1	1FE	15,815,704	105.2260	16,883,512	16,045,000	15,746,875		(7,999)			5.650	5.965	AO	226,636	906,543	12/02/1999	10/01/2027
41981T-AK-9	HAWAII ST HARBOR SYS REV 00 A				1FE	2,183,126	102.8150	2,277,352	2,215,000	2,208,662		3,950			5.250	5.452	JJ	58,144	116,288	04/18/2000	07/01/2009
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A			1	1FE	680,754	102.3340	747,038	730,000	689,040		1,332			5.750	7.209	JJ	20,988	40,394	06/08/2000	07/01/2030
41981C-GW-4	HAWAII ST HWY REV 2005 B			1	1FE	1,398,168	109.3960	1,405,739	1,285,000	1,377,243		(10,407)			5.000	3.541	JJ	32,125	64,250	02/11/2005	07/01/2015
419800-EQ-6	HAWAII ST SPL PURP KAHALA NUI CCRC 03A			1	4	16,443,150	109.1940	18,017,010	16,500,000	16,358,085	(51,568)	(17,895)			8.000	8.157	MN	168,667	1,320,000	08/18/2005	11/15/2033
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	7,092,795	101.3390	7,220,404	7,125,000	7,094,908		1,440			4.500	4.557	JJ	160,313	309,094	06/07/2006	07/01/2022
438689-EW-7	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	7,363,967	100.9140	7,492,865	7,425,000	7,367,632		2,498			4.500	4.604	JJ	167,063	328,556	06/07/2006	07/01/2023
438689-EX-5	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	6,949,454	100.4910	7,069,542	7,035,000	6,954,171		3,215			4.500	4.654	JJ	158,288	304,549	06/07/2006	07/01/2024
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	6,469,984	101.2720	6,466,217	6,385,000	6,461,436		(7,258)			4.500	4.332	JJ	132,489	207,513	09/29/2006	07/15/2023
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	6,399,279	100.5620	6,375,631	6,340,000	6,393,330		(5,051)			4.500	4.382	JJ	131,555	192,550	09/29/2006	07/15/2025
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	5,527,673	100.2800	5,500,358	5,485,000	5,523,395		(3,633)			4.500	4.402	JJ	113,814	178,263	09/29/2006	07/15/2026
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB			1	1FE	555,000	101.9220	565,667	555,000	555,000					5.625	5.624	JJ	15,609	27,563	11/16/2000	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1			1	1FE	30,000	100.3010	30,090	30,000	30,000					7.500	7.539	JJ	1,125	1,875	12/11/1990	07/01/2010
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06				1FE	14,762,532	101.0170	14,551,499	14,405,000	14,508,444		(186,821)			5.000	3.634	JJ	332,115	819,286	08/17/2006	07/15/2008
45129W-FR-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	4,892,964	107.6150	5,009,478	4,655,000	4,861,903		(19,607)			5.000	4.370	JJ	107,324	266,369	05/05/2006	07/15/2019
45129W-FT-2	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	11,198,608	107.3160	11,488,178	10,705,000	11,134,354		(40,567)			5.000	4.430	JJ	246,810	612,564	05/04/2006	07/15/2020
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A			1	1	550,000	107.5180	591,349	550,000	550,000					7.500	7.379	AO	10,313	37,313	05/03/1979	04/01/2011
076393-AZ-0	BEDFORD PARK IL TIF 65TH & CICERO 00A			1	1	17,000,000	114.6920	19,497,640	17,000,000	17,127,608		127,608			7.750	7.751	JD	109,792	1,317,500	12/26/2000	12/01/2023
076393-BP-1	BEDFORD PARK IL TIF 65TH & CICERO 05			2	2Z	6,395,000	97.4620	6,232,695	6,395,000	6,395,000					4.625	4.623	JD	170,336	295,769	10/14/2005	12/30/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
076393-BS-5	BEDFORD PARK IL TIF 65TH & CICERO 05			2	2	3,513,510	94.7280	3,324,953	3,510,000	3,513,194		(316)			4.875	4.860	JD	475	171,113	01/26/2007	12/30/2015
076393-BV-8	BEDFORD PARK IL TIF 65TH & CICERO 05			1	2	1,241,121	93.8400	1,149,540	1,225,000	1,239,765		(1,356)			5.125	4.977	JD	174	62,781	01/25/2007	12/30/2018
076393-CE-5	BEDFORD PARK IL TIF 65TH & CICERO 07A			1	3Z	5,320,000	98.2660	5,227,751	5,320,000	5,227,751	(92,249)				6.000	6.000	JD	23,053		11/20/2007	12/30/2018
076393-CQ-8	BEDFORD PARK IL TIF 65TH & CICERO 07B			1	3Z	3,295,000	98.2660	3,237,865	3,295,000	3,237,865	(57,135)				0.000	6.000	JD			11/20/2007	12/30/2018
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A			1	1	690,000	105.9020	730,724	690,000	690,000					7.250	7.148	MN	8,338	50,025	11/16/1978	11/01/2009
081207-BC-5	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	245,000	100.2650	245,649	245,000	245,000					10.750	10.898	MS	8,779	26,338	07/14/1980	09/01/2008
094347-CU-3	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	300,000	101.5490	304,647	300,000	300,000					7.750	7.633	MN	3,875	23,250	02/11/1980	05/01/2008
094347-CV-1	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	325,000	106.1320	344,929	325,000	325,000					7.750	7.633	MN	4,198	25,188	02/11/1980	05/01/2009
094347-CW-9	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	350,000	110.3710	386,299	350,000	350,000					7.750	7.633	MN	4,521	27,125	02/11/1980	05/01/2010
094347-CX-7	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	338,003	112.0240	420,090	375,000	365,795		2,333			7.000	18.436	MN	4,375	26,250	02/11/1980	05/01/2011
09755L-AB-7	BOLINGBROOK IL SALES TAX 2005			1	4	7,061,360	96.8610	7,748,880	8,000,000	7,748,880	(248,149)	477,645			0.000	8.159	JJ			12/14/2005	01/01/2024
109340-BE-8	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	96,114	101.4690	96,396	95,000	95,030		(87)			7.500	7.454	MN	1,188	7,125	03/01/1979	05/01/2008
109340-BF-5	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	101,185	105.8100	105,810	100,000	100,123		(85)			7.500	7.454	MN	1,250	7,500	03/01/1979	05/01/2009
153821-FC-2	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	825,000	108.3530	893,912	825,000	825,000					5.125	5.124	MN	7,047	21,141	07/02/2007	05/01/2025
153821-FD-0	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	1,790,000	105.6610	1,891,332	1,790,000	1,790,000					5.125	5.124	MN	15,290	45,869	07/02/2007	05/01/2025
158208-AR-9	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	154,245	100.2610	150,392	150,000	150,000					8.500	8.270	JD	1,063	12,750	06/26/1989	12/01/2009
158208-AS-7	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	169,670	100.2450	165,404	165,000	165,000					8.500	8.274	JD	1,169	14,025	06/26/1989	12/01/2010
158208-AT-5	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	143,962	100.2570	140,360	140,000	140,000					8.500	8.265	JD	992	11,900	06/26/1989	12/01/2008
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A			1	1	359,000	106.3430	388,152	365,000	363,838		343			7.600	9.138	MN	4,623	25,270	09/25/1979	05/01/2010
167562-EH-6	CHICAGO IL MIDWAY ARPT REV 1998 C REF				1FE	3,340,952	112.0800	3,379,212	3,015,000	3,334,780		(6,172)			5.500	4.190	JJ	82,913		09/20/2007	01/01/2018
167592-NA-8	CHICAGO IL OHARE INTL ARPT PFC 1ST 96 A			1	1FE	3,134,943	100.2020	3,156,363	3,150,000	3,147,356		788			5.600	5.660	JJ	88,200	176,400	05/31/2000	01/01/2011
167628-BZ-8	CHICAGO IL PARK DIST PKG FAC			1	1	3,977,000	105.2620	4,210,480	4,000,000	3,991,902		3,698			6.000	6.108	JJ	120,000	240,000	10/01/1999	01/01/2019
16768T-AQ-7	CHICAGO IL SALES TAX REV BDS 1997			1	1FE	5,008,200	102.0000	5,100,000	5,000,000	5,100,000		38,934			5.375	6.066	JJ	134,375	268,750	07/17/2001	01/01/2027
16768T-BW-3	CHICAGO IL SALES TAX REV BDS 1998			1	1FE	5,861,597	102.7810	6,074,357	5,910,000	5,871,695		1,406			5.250	5.768	JJ	155,138	310,275	07/20/1998	01/01/2028
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A			1	1FE	16,335	100.9300	15,140	15,000	15,551		(99)			7.250	6.590	MS	363	544	03/21/1997	09/01/2028
167709-DV-3	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A				1	14,431,350	102.3480	15,352,200	15,000,000	14,918,157		83,607			6.500	7.120	JD	81,250	975,000	10/26/2000	12/01/2008
167709-FB-5	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,591,491	99.6500	1,589,418	1,595,000	1,594,388		610			5.000	5.037	JD	3,544	79,750	09/10/2002	12/15/2008
167709-FC-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,558,924	100.2340	1,563,650	1,560,000	1,559,667		158			5.400	5.407	JD	3,744	84,240	09/10/2002	12/15/2009
167709-FD-1	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,642,697	100.6970	1,656,466	1,645,000	1,644,049		288			5.600	5.617	JD	4,094	92,120	09/10/2002	12/15/2010
167709-FE-9	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,962,013	101.1550	1,987,696	1,965,000	1,963,526		323			5.750	5.767	JD	5,022	112,988	09/10/2002	12/15/2011
167709-FG-4	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	3,089,646	102.1450	3,166,495	3,100,000	3,093,652		861			6.050	6.087	JD	8,336	187,550	09/10/2002	12/15/2013
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A			1	1	1,141,115	99.9370	1,140,396	1,141,115	1,141,115					8.250	8.276	JD	7,845	94,142	03/11/1991	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000			1	2	16,165,000	101.2490	16,366,901	16,165,000	16,165,000					7.450	7.450	JJ	602,146	1,204,293	03/03/2000	07/01/2019
167520-AA-6	CHICAGO IL TIF KINGSBURY REDEV COP 03A			1	2	3,147,960	100.9700	3,029,100	3,000,000	3,037,812		(31,878)			6.570	5.332	FEB	173,010	197,100	04/13/2004	02/15/2013
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE NOTE 06				3	8,746,821	84.0930	8,305,645	9,876,738	8,305,645	(384,701)	(56,475)			8.000	9.127	FEB	724,294	318,773	08/17/2006	12/31/2024
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT BLDG 06				3	6,491,515	84.0930	6,163,681	7,329,600	6,163,681	(285,942)	(41,892)			8.000	9.127	FEB	537,504	236,580	08/17/2006	12/31/2024
167709-FL-3	CHICAGO IL TIF PILSEN REDEV JR LIEN 04 B			2	2	10,000,000	102.8650	10,286,500	10,000,000	10,000,000					6.750	6.751	JD	56,250	675,000	07/21/2004	06/01/2022
244420-AF-2	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	3	1,000,000	97.3620	973,620	1,000,000	973,620	(26,380)				5.850	6.050	MN	9,750	58,500	05/11/2006	05/01/2026
244420-AG-0	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	3	2,000,000	95.8840	1,917,680	2,000,000	1,917,680	(82,320)				6.000	6.199	MN	20,000	120,000	05/11/2006	05/01/2041
320646-BC-5	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	225,000	100.0050	225,011	225,000	225,000					8.750	8.777	FA	8,203	19,688	02/13/1980	08/01/2008
320646-BD-3	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	245,000	100.0040	245,010	245,000	245,000					8.750	8.777	FA	8,932	21,438	02/13/1980	08/01/2009
320646-BE-1	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	265,000	99.9990	264,997	265,000	265,000					8.750	8.777	FA	9,661	23,188	02/13/1980	08/01/2010
320646-BF-8	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	295,000	99.9940	294,982	295,000	295,000					8.750	8.777	FA	10,755	25,813	02/13/1980	08/01/2011
336451-AR-0	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2Z	240,000	100.0430	240,103	240,000	240,000					7.375	7.565	JD	1,475	17,700	09/21/1978	06/01/2008
336451-AS-8	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2Z	243,813	100.0160	255,041	255,000	253,736		814			7.375	7.955	JD	1,567	18,806	09/21/1978	06/01/2009
44687K-AC-7	HUNTLEY IL SPL SVC AREA EIGHT SER 07			1	1FE	3,670,000	101.4550	3,723,399	3,670,000	3,670,000					5.100	5.100	MS	62,390	32,755	06/15/2007	03/01/2029
446875-AC-0	HUNTLEY IL SPL SVC AREA SIX REF 07			1	1FE	1,000,000	102.0520	1,020,520	1,000,000	1,000,000					5.050	5.050	MS	16,833	8,838	06/15/2007	03/01/2025
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B			1	4	10,125,000	101.2670	10,253,284	10,125,000	10,125,000					8.500	8.952	JD	71,719	860,625	11/19/1997	12/01/2015
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90			1	6*	111,000	100.6060	111,673	111,000						8.750	8.806	MS	3,238	8,619	02/06/1990	03/01/2010
451908-5C-7	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	2,992,061	100.8440	2,904,307	2,880,000	2,885,228		(13,621)			5.500	4.943	MN	20,240	158,400	05/01/1998	05/15/2008
451908-5D-5	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	1,480,302	103.0680	1,458,412	1,415,000	1,425,191		(7,013)			5.500	4.897	MN	9,944	77,825	05/04/1998	05/15/2009
451908-5P-8	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A			1	1FE	3,513,400	101.7410	3,611,806	3,550,000	3,524,163		1,415			5.500	5.544	MN	24,949	195,250	05/01/1998	05/15/2021
45188L-BF-8	ILLINOIS DEV FIN HOSP ST FRANCIS 97B			1	1FE	1,779,029	102.1640	1,808,303	1,770,000	1,775,016		(2,532)			5.750	5.654	MN	16,963	101,775	05/18/2006	11/01/2012
451888-BV-2	ILLINOIS DEV FIN PCR IL PWR CO 1994 A RE			1	1FE	9,142,394	100.2100	10,622,260	10,600,000	9,478,655		37,590			5.700	7.052	FA	251,750	604,200	01/24/1995	02/01/2024
451889-AJ-8	ILLINOIS DEV FIN SOLID WST MGMT 97				2FE	2,000,000	101.0360	2,020,720	2,000,000	2,000,000					5.050	5.106	FA	42,083	101,000	01/28/1999	01/01/2010
452001-4U-1	ILLINOIS EDL FAC AUGUSTANA CLG 03A			1	2FE	3,402,245	103.0840	3,607,940	3,500,000	3,411,043		2,191			5.700	6.088	AO	49,875	199,500	01/29/2003	10/01/2032
452001-P7-9	ILLINOIS EDL FAC IL INST TECH 99			1	1FE	1,210,000	103.9370	1,257,638	1,210,000	1,210,000					5.150	5.148	JD	5,193	62,315	03/26/1999	12/01/2018
452001-C4-0	ILLINOIS EDL FAC MIDWESTRN ST UNIV 98B			1	1FE	2,914,410	101.6730	3,050,190	3,000,000	2,971,094		8,812			5.250	5.550	MN	20,125	157,500	09/17/1999	05/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
452001-K2-5	ILLINOIS EDL FAC MJH ED ASST DEPAUL 98C			1	1FE	7,345,350	101.1240	7,584,300	7,500,000	7,418,427		11,074			5.000	5.258	MS	125,000	375,000	08/23/2000	09/01/2013
452001-A6-7	ILLINOIS EDL FAC UNIV OF CHGO 98A			1	1FE	6,884,360	101.5570	7,108,990	7,000,000	6,912,706		3,900			5.125	5.240	JJ	179,375	358,750	06/17/1998	07/01/2025
45200B-BN-7	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	1,362,695	104.1050	1,436,649	1,380,000	1,365,035		712			5.250	5.414	MN	9,258	72,450	06/23/2004	11/15/2021
45200B-BP-2	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	980,000	103.8240	1,017,475	980,000	980,000					5.250	5.249	MN	6,574	51,450	04/22/2004	11/15/2022
45200B-BQ-0	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	2,981,880	103.4340	3,103,020	3,000,000	2,984,020		629			5.250	5.327	MN	20,125	157,500	04/22/2004	11/15/2023
45200B-7Y-8	ILLINOIS FIN AUTH OSF HLTHCARE 07A			1	1FE	23,573,189	104.7460	24,170,140	23,075,000	23,560,692		(12,498)			5.750	5.277	MN	169,537	280,105	08/17/2007	11/15/2033
45200F-BB-4	ILLINOIS FIN AUTH SHERMAN HLTH 07A			1	2FE	39,846,138	94.9650	38,223,413	40,250,000	39,846,844		706			5.500	5.496	FA	375,108		12/05/2007	08/01/2037
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV			1	1FE	9,872,906	108.0260	10,732,383	9,935,000	9,956,137		29,209			6.875	7.037	MN	87,276	683,031	04/07/2000	11/15/2030
45200L-K4-7	ILLINOIS HEALTH FACS AUTH REV				1FE	2,034,695	101.8120	2,005,696	1,970,000	1,976,631		(7,279)			5.250	4.851	MN	13,215	103,425	03/06/1998	11/15/2008
45200L-R6-5	ILLINOIS HEALTH FACS AUTH REV			1	1FE	1,690,000	101.2750	1,711,548	1,690,000	1,690,000					5.000	5.000	MS	28,167	84,500	04/24/1998	03/01/2009
45200P-FP-7	ILLINOIS HEALTH FACS AUTH REV			1	1FE	9,989,820	105.7450	10,743,692	10,160,000	10,038,721		7,918			5.875	6.538	FA	225,496	596,900	04/24/2000	02/15/2020
45200P-DF-1	ILLINOIS HEALTH FACS AUTH REV FOR ISSUES			1	1FE	2,779,315	105.5930	2,967,163	2,810,000	2,785,964		2,267			6.100	6.181	MN	21,902	171,410	11/29/1999	11/15/2029
45200P-GB-7	ILLINOIS HEALTH FACS AUTH RIVERSIDE			1	1FE	3,456,075	110.8210	3,878,735	3,500,000	3,495,936		11,846			6.850	7.212	MN	30,635	239,750	06/02/2000	11/15/2029
45200L-4S-2	ILLINOIS HLTH FAC ALEXIAN BROS 99				1FE	2,476,350	100.0000	2,250,000	2,250,000	2,250,000		(57,102)			5.000	2.416	JJ	56,250	112,500	11/20/2003	01/01/2008
45200L-WN-2	ILLINOIS HLTH FAC AUTH SHERMAN HLTH SYS			1	1FE	3,305,691	101.1920	3,359,574	3,320,000	3,314,490		1,355			5.500	5.551	FA	76,083	182,600	03/23/2000	08/01/2011
45200P-AS-6	ILLINOIS HLTH FAC CHILDRENS MEM 99 A			1	1FE	2,350,575	104.9580	2,623,950	2,500,000	2,468,058		32,069			5.625	7.063	FA	53,125	140,625	10/18/1999	08/15/2019
45200P-GF-8	ILLINOIS HLTH FAC CONDELL MED CTR 00			1	2FE	9,925,500	102.1640	10,400,295	10,180,000	9,968,358		5,393			6.500	6.694	MN	84,551	661,700	06/21/2000	05/15/2030
45200P-PX-9	ILLINOIS HLTH FAC DECATUR MEM 01			1	1FE	2,725,388	103.8690	2,856,398	2,750,000	2,730,313		899			5.750	5.822	AO	39,531	158,125	07/20/2001	10/01/2024
45200L-U3-8	ILLINOIS HLTH FAC METHODIST MED 98			1	1FE	2,795,513	102.8870	2,690,495	2,615,000	2,652,023		(18,506)			5.500	4.700	MN	18,378	143,825	08/25/1998	11/15/2009
45200P-CD-7	ILLINOIS HLTH FAC OSF HLTHCARE 99			1	1FE	5,899,800	106.4890	6,389,340	6,000,000	5,984,818		36,442			6.250	6.902	MN	47,917	375,000	09/29/1999	11/15/2029
45200P-UR-6	ILLINOIS HLTH FAC RIVERSIDE HLTH 02			1	1FE	21,375,000	111.7510	23,886,776	21,375,000	21,375,000					6.000	5.999	MN	163,875	1,282,500	11/21/2002	11/15/2032
45200P-ZA-8	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA			1	1FE	2,000,000	101.6080	2,032,160	2,000,000	2,000,000					5.000	5.001	FA	37,778	100,000	11/26/2003	08/15/2024
45200L-2C-9	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,282,907	101.7540	6,471,554	6,360,000	6,322,580		6,697			5.250	5.546	JD	27,825	333,900	10/18/1999	06/01/2011
45200L-2E-5	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	4,131,080	101.8080	4,072,320	4,000,000	4,034,028		(12,941)			5.375	5.056	JD	17,917	215,000	09/04/1998	06/01/2013
45200L-2F-2	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,241,842	101.8040	6,179,503	6,070,000	6,114,753		(17,005)			5.375	5.111	JD	27,189	326,263	09/04/1998	06/01/2014
45200L-2J-4	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	5,994,556	101.7870	5,979,986	5,875,000	5,906,367		(11,901)			5.375	5.198	JD	26,315	315,781	09/10/1998	06/01/2016
45201Y-SC-2	ILLINOIS HSG DEV AUTH HMEOWNER 06 C-2			1	1FE	2,900,000	98.0600	2,843,740	2,900,000	2,900,000					4.950	4.950	FA	59,813	145,145	07/12/2006	08/01/2021
45201Y-TC-1	ILLINOIS HSG DEV AUTH HMEOWNER 07 A-2			1	1FE	3,820,000	98.8570	3,776,337	3,820,000	3,820,000					4.750	4.750	FA	75,604	48,387	04/12/2007	08/01/2022
45201L-AD-7	ILLINOIS HSG DEV AUTH HSG FIN BDS 1999 B			1	1FE	2,750,000	102.0880	2,807,420	2,750,000	2,750,000					6.300	6.302	MS	57,750	173,250	12/06/1999	09/01/2030
45201L-UL-7	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	2,009,664	101.2070	2,059,562	2,035,000	2,009,702		37			5.200	5.394	JJ	3,821		12/07/2007	07/01/2028
45201L-UM-5	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	3,408,411	100.8720	3,490,171	3,460,000	3,408,444		33			5.300	5.529	JJ	6,622		12/07/2007	07/01/2038
45201L-UN-3	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	3,161,533	100.6760	3,256,869	3,235,000	3,161,560		27			5.375	5.714	JJ	6,279		12/07/2007	07/01/2044
452226-VP-5	ILLINOIS ST BUILD SALES TAX 1994 U			1	1FE	2,025,150	100.1550	2,503,875	2,500,000	2,233,326		22,838			5.000	6.856	JD	5,556	125,000	10/17/1994	06/15/2016
452226-QZ-9	ILLINOIS ST BUILD SALES TAX SER 0				1FE	4,231,908	91.5070	13,895,338	15,185,000	12,823,821		852,932			0.000	7.000	MAT			10/24/1991	06/15/2010
452226-RA-3	ILLINOIS ST BUILD SALES TAX SER 0				1FE	3,877,685	87.9790	13,113,270	14,905,000	11,750,251		781,501			0.000	7.000	MAT			10/24/1991	06/15/2011
452226-RB-1	ILLINOIS ST BUILD SALES TAX SER 0				1FE	2,832,962	84.5120	9,858,325	11,665,000	8,584,457		570,934			0.000	7.000	MAT			10/24/1991	06/15/2012
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989			2	1FE	6,451,289	107.4950	6,610,943	6,150,000	6,183,936		(16,252)			7.125	6.763	JJ	219,094	374,063	03/06/1992	01/01/2010
484503-BM-8	KANKAKEE RIV IL MET AGY SEW FAC 2007			1	1FE	2,231,325	100.2140	2,219,740	2,215,000	2,230,241		(1,084)			4.500	4.447	MN	16,613	58,144	03/20/2007	05/01/2025
504750-BZ-2	LASALLE IL WTRWKS REV SER 1978			1	1	40,000	101.3090	40,524	40,000	40,000					7.000	7.045	MN	467	2,800	11/30/1978	05/01/2008
504750-CA-6	LASALLE IL WTRWKS REV SER 1978			1	1	45,000	105.1660	47,325	45,000	45,000					7.000	7.045	MN	525	3,150	11/30/1978	05/01/2009
504750-CB-4	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	108.7010	54,351	50,000	50,000					7.000	7.044	MN	583	3,500	11/30/1978	05/01/2010
504750-CC-2	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	112.0240	56,012	50,000	50,000					7.000	7.044	MN	583	3,500	11/30/1978	05/01/2011
504750-CD-0	LASALLE IL WTRWKS REV SER 1978			1	1	55,000	115.0540	63,280	55,000	55,000					7.000	7.043	MN	642	3,850	11/30/1978	05/01/2012
504750-CE-8	LASALLE IL WTRWKS REV SER 1978			1	1	60,000	117.8740	70,724	60,000	60,000					7.000	7.043	MN	700	4,200	11/30/1978	05/01/2013
504750-CF-5	LASALLE IL WTRWKS REV SER 1978			1	1	65,000	120.3900	78,254	65,000	65,000					7.000	7.043	MN	758	4,550	11/30/1978	05/01/2014
504750-CG-3	LASALLE IL WTRWKS REV SER 1978			1	1	70,000	122.5810	85,807	70,000	70,000					7.000	7.043	MN	817	4,900	11/30/1978	05/01/2015
592247-R7-7	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	2,779,716	56.2110	5,910,587	10,515,000	4,008,671		277,244			0.000	7.297	MAT			11/22/2002	06/15/2021
592247-S5-0	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	4,672,514	54.1080	9,563,589	17,675,000	6,738,303		466,029			0.000	7.297	MAT			11/22/2002	06/15/2021
592247-G5-3	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	156,314	100.2740	160,438	160,000	156,781		95			6.500	6.859	JD	462	10,400	04/05/2002	06/15/2027
592247-LA-6	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	158,420	100.2740	170,466	170,000	161,139		343			6.500	7.067	JD	491	11,050	12/16/1994	06/15/2022
592247-LB-4	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	1,114,063	100.2740	1,118,055	1,115,000	1,114,211		22			6.500	6.508	JD	3,221	72,475	06/16/1994	06/15/2027
592247-LJ-7	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	5,048	100.2180	5,011	5,000	5,000					6.500	6.489	JD	14	325	08/01/1994	06/15/2022
592247-LN-8	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	65,000	100.2180	65,142	65,000	65,000					6.500	6.572	JD	188	4,225	02/06/1995	06/15/2022
592247-S8-4	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	171,196	95.5910	243,757	255,000	232,881		14,075			0.000	6.332	MAT			01/24/2003	06/15/2009
592247-S9-2	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	152,295	92.3470	226,250	245,000	209,959		12,791			0.000	6.385	MAT			11/22/2002	06/15/2010
592247-T7-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,043,959	95.3060	1,482,008	1,555,000	1,420,117		85,827			0.000	6.332	MAT			01/24/2003	06/15/2009
592247-T8-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,320,928	92.0140	1,955,298	2,125,000	1,821,076		110,943			0.000	6.385	MAT			11/22/2002	06/15/2010
592247-ZD-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	508,488	95.2240	885,583	930,000	849,364		51,311			0.000	6.329	MAT			10/07/1999	06/15/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
592247-ZE-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	761,025	92.3470	1,375,970	1,490,000	1,276,895		77,791			0.000	6.385	MAT			10/07/1999	06/15/2010
592247-KT-6	METRO PIER & EXPO IL MCCORMICK PL 96A CU			1	1FE	17,403,200	100.9880	20,197,600	20,000,000	17,789,045		61,518			5.250	8.268	JD	46,667	1,050,000	05/04/2000	06/15/2027
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978			1	1	562,511	104.0020	587,611	565,000	564,866		285			7.400	7.531	JD	3,484	41,810	12/21/1978	12/01/2008
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1			2	4Z	3,564,000	99.7060	3,589,416	3,600,000	3,573,856		3,824			5.250	5.401	MS	63,000	168,000	04/14/2005	03/01/2015
72342B-AA-9	PINGREE GRV IL SPL SVC2 CAMBRIDGE 05-2			1	3	5,900,000	94.5010	5,575,559	5,900,000	5,575,559	(324,441)				6.000	6.150	MS	118,000	351,000	07/11/2005	03/01/2035
72342G-AA-8	PINGREE GRV IL SPL SVC7 CAMBRIDGE 06-1			1	5	6,000,000	92.9600	5,577,600	6,000,000	5,577,600	(422,400)				6.000	6.001	MS	120,000	360,000	05/04/2006	03/01/2036
779152-AC-1	ROUND LAKE IL LAKEWOOD SVC AREA 3 REF 07			1	1FE	1,300,000	98.3990	1,279,187	1,300,000	1,300,000					4.700	4.700	MS	20,367	23,591	03/29/2007	03/01/2033
795220-AS-1	SALINE VALLEY IL CONSRV DIST WTRWRK 07			1	1FE	2,125,000	101.9490	2,166,416	2,125,000	2,125,000					4.750	4.797	JJ	8,411		12/05/2007	01/01/2026
795220-AT-9	SALINE VALLEY IL CONSRV DIST WTRWRK 07			1	1FE	3,325,839	104.4360	3,446,388	3,300,000	3,325,729		(110)			5.000	4.949	JJ	13,750		12/05/2007	01/01/2032
914352-Y6-0	UNIVERSITY OF IL AUX FAC SYS SER M			1	1	1,050,000	102.7990	1,079,390	1,050,000	1,050,000					6.750	6.625	AO	17,719	70,875	06/23/1978	10/01/2008
914353-EX-1	UNIVERSITY OF IL AUX FACS SYS 1993				1FE	1,783,372	97.5820	2,678,626	2,745,000	2,640,089		134,644			0.000	6.540	MAT			06/28/2000	10/01/2008
914353-DU-8	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	6,407,793	88.5410	14,405,621	16,270,000	13,285,734		800,062			0.000	6.353	MAT			12/07/2000	04/01/2011
914353-DV-6	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	1,861,246	84.9940	7,029,004	8,270,000	6,097,159		421,977			0.000	7.300	MAT			06/07/1991	04/01/2012
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A			1	1	388,515	102.9660	396,419	385,000	385,000					7.400	7.249	AO	7,123	22,385	09/05/1978	04/01/2009
058507-5N-0	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,064,090	108.2950	1,082,950	1,000,000	1,029,437		(6,506)			5.750	5.052	JJ	28,750	57,500	12/13/2001	07/01/2014
058507-5Q-3	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,049,600	108.2370	1,082,370	1,000,000	1,022,888		(5,036)			5.750	5.257	JJ	28,750	57,500	12/13/2001	07/01/2016
094662-FS-7	BLOOMINGTON IN MUN FACS CORP 98 REF			1	1FE	2,591,307	101.9060	2,695,414	2,645,000	2,608,550		2,355			5.125	5.279	FA	56,482	135,556	06/26/1998	02/01/2021
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	405,939	102.1050	408,420	400,000	403,861		(509)			4.250	3.866	JJ	8,500	17,000	02/25/2004	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	746,041	101.5880	751,751	740,000	743,538		(465)			4.250	3.941	JJ	15,725	27,200	03/16/2004	07/01/2017
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF			1	1FE	289,167	106.4350	298,018	280,000	285,381		(842)			5.000	4.601	JJ	7,000	14,000	01/23/2003	07/01/2018
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05			1	3	9,985,000	89.2960	8,916,206	9,985,000	8,916,206	(1,068,794)				7.000	7.002	JJ	349,475	698,775	08/18/2005	01/01/2037
349250-LM-0	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	1,090,735	103.9380	1,101,743	1,060,000	1,083,845		(2,903)			5.250	4.854	MN	7,111	55,650	09/08/2005	11/15/2009
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	776,891	103.6800	782,784	755,000	765,291		(5,160)			5.250	4.481	MN	5,065	34,388	09/08/2005	11/15/2009
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03			1	1FE	1,867,887	104.9320	1,983,215	1,890,000	1,871,953		1,034			5.000	5.153	JJ	44,888	94,500	08/01/2003	07/10/2021
454623-Y9-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	197,010	106.8310	197,637	185,000	193,279		(1,173)			5.000	3.971	FA	3,854	9,250	02/11/2004	08/01/2016
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	459,329	106.4950	463,253	435,000	451,919		(2,389)			5.000	4.151	FA	9,063	18,750	02/11/2004	08/01/2018
454623-Z4-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	236,397	106.0490	238,610	225,000	232,966		(1,122)			5.000	4.251	FA	4,688	11,250	02/11/2004	08/01/2019
454623-Z5-1	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,047,721	105.8260	1,058,260	1,000,000	1,033,660		(4,736)			5.000	4.341	FA	20,833	47,250	02/11/2004	08/01/2020
454623-Z6-9	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,206,815	105.4940	1,223,730	1,160,000	1,193,004		(4,628)			5.000	4.431	FA	24,167	58,000	02/11/2004	08/01/2021
454623-5F-2	INDIANA BOND BK HANCOCK MEM 04			1	1FE	1,054,788	108.6070	1,091,500	1,005,000	1,039,970		(4,450)			5.250	4.630	FA	21,984	52,763	06/08/2004	08/01/2016
454623-JB-6	INDIANA BOND BK ST REVOLVG FUND 98A			1	1FE	4,943,650	101.0460	5,052,300	5,000,000	4,954,451		2,717			4.750	5.246	FA	98,958	237,500	09/10/2003	02/01/2020
454797-5B-3	INDIANA HLTH FAC CLARIAN HLTH 00A			1	1FE	30,423,082	107.4140	33,668,918	31,345,000	31,020,234		268,560			5.500	6.473	FA	651,279	1,723,975	06/06/2001	02/15/2030
454797-7V-7	INDIANA HLTH FAC CMNTY FNDTN NW 04A			1	2FE	4,965,250	99.0780	4,953,900	5,000,000	4,967,251		590			6.000	6.169	MS	100,000	300,000	03/31/2004	03/01/2034
454797Q-AT-6	INDIANA HLTH FAC CMNTY HLTH 05 A			1	1FE	6,059,773	103.5900	6,194,682	5,980,000	6,056,461		(3,312)			5.000	4.790	MN	49,833	149,500	08/08/2007	05/01/2025
454797-7Y-1	INDIANA HLTH FAC DEACONESS HOSP 04 A			1	1FE	3,602,185	105.0940	3,730,837	3,550,000	3,585,916		(4,831)			5.375	5.182	MS	63,604	190,813	05/05/2004	03/01/2034
454796-CP-6	INDIANA HLTH FAC HOLY CROSS HLTH 98			1	1FE	1,835,731	101.7730	1,872,623	1,840,000	1,837,690		324			5.375	5.400	JD	8,242	98,900	11/29/2000	12/01/2013
455167-UU-8	INDIANA UNIV FAC REV 1994 A				1FE	2,243,109	104.8120	2,206,293	2,105,000	2,138,853		(16,876)			5.800	4.890	MN	15,600	122,090	11/10/2000	11/15/2009
455167-SX-5	INDIANA UNIV STUDENT FEE SER I				1FE	1,143,775	84.1710	3,354,214	3,985,000	2,991,992		181,361			0.000	6.350	MAT			07/29/1992	08/01/2012
455167-SY-3	INDIANA UNIV STUDENT FEE SER I				1FE	1,073,127	80.7710	3,214,686	3,980,000	2,807,136		170,151			0.000	6.350	MAT			07/29/1992	08/01/2013
455261-TX-5	INDIANAPOLIS IN ECON DEV CHILDS MUSEUM			1	1FE	12,080,000	102.9270	12,433,582	12,080,000	12,080,000					5.500	5.598	AO	166,100	664,400	05/15/1998	10/01/2025
455261-UV-7	INDIANAPOLIS IN ECON DEV PK TUDOR 99			1	1FE	1,491,990	104.6660	1,569,990	1,500,000	1,506,250		6,250			5.700	6.072	JD	7,125	85,500	06/30/1999	06/01/2024
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE			1	3	5,475,000	100.6880	5,512,668	5,475,000	5,475,000					8.000	8.002	MS	146,000	435,800	11/19/1996	09/01/2026
455280-X2-8	INDIANAPOLIS IN LOC PUB IMPT BD BK 00D			1	1FE	1,995,000	105.7640	2,115,280	2,000,000	1,996,312		221			5.500	5.520	FA	45,833	110,000	12/07/2000	02/01/2021
455280-2F-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01B				1FE	1,220,239	105.3050	1,221,538	1,160,000	1,179,551		(6,981)			5.250	4.550	FA	25,375	60,900	05/14/2001	08/01/2010
455280-3V-7	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	749,448	100.9460	716,717	710,000	711,712		(6,617)			5.000	4.062	JJ	17,750	35,500	08/17/2001	07/01/2008
455280-3W-5	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,189,766	102.7270	1,160,815	1,130,000	1,141,209		(8,544)			5.000	4.202	JJ	28,250	56,500	08/17/2001	07/01/2009
455280-3X-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,108,752	104.3390	1,100,776	1,055,000	1,071,044		(6,651)			5.000	4.302	JJ	26,375	52,750	08/17/2001	07/01/2010
455280-3Y-1	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,707,295	105.7160	1,723,171	1,630,000	1,659,904		(8,379)			5.000	4.402	JJ	40,750	81,500	08/17/2001	07/01/2011
455280-NP-8	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	1,196,444	92.9400	3,973,185	4,275,000	3,710,868		253,503			0.000	7.200	MAT			12/16/1991	01/01/2010
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96				1FE	6,674,273	102.8220	6,102,486	5,935,000	6,011,833		(80,176)			6.750	5.293	JD	33,384	400,613	01/07/1998	12/01/2008
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A				1FE	5,165,157	105.3080	5,038,988	4,785,000	5,003,364		(74,418)			5.250	3.310	AO	62,803	238,088	07/13/2005	10/01/2010
455393-AM-0	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	850,817	107.8660	857,535	795,000	821,409		(4,855)			5.500	4.792	AO	10,931	43,725	01/18/2001	10/01/2014
455393-AP-3	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	705,959	107.7200	721,724	670,000	687,110		(3,130)			5.500	5.000	AO	9,213	36,850	01/18/2001	10/01/2016
455254-DQ-2	INDIANAPOLIS IND ARPT AUTH REV REF-SER A			1	1FE	1,685,342	101.2000	1,700,160	1,680,000	1,680,627		(1,203)			5.600	5.568	JJ	47,040	94,080	06/20/2000	07/01/2015
46603A-AU-5	IVY TECH CMNTY CLG IN STUD FEE 06K			1	1FE	2,021,200	106.7180	2,102,345	1,970,000	2,015,123		(4,236)			5.000	4.671	JJ	49,250	93,575	06/22/2006	07/01/2023
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,440,616	106.7940	3,406,729	3,190,000	3,350,378		(26,065)			5.000	4.030	JD	13,292	159,500	04/24/2003	06/01/2015
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	2,637,205	106.7940	2,632,472	2,465,000	2,566,900		(16,464)			5.000	4.140	JD	10,271	123,250	04/24/2003	06/01/2016
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	437,725	106.0640	440,166	415,000	428,496		(2,168)			5.000	4.320	JD	1,729	20,750	04/24/2003	06/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	675,415	105.4630	685,510	650,000	665,151		(2,419)			5.000	4.510	JD	2,708	32,500	04/24/2003	06/01/2020
569027-GM-1	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	2,354,305	105.0650	2,395,482	2,280,000	2,324,366		(7,065)			5.000	4.590	JD	9,500	114,000	04/24/2003	06/01/2021
569027-DN-2	MARION CNTY IN CONV REC EXC TAX 97A SR			1	1FE	1,575,414	101.7880	1,832,184	1,800,000	1,613,569		6,208			5.000	5.920	JD	7,500	90,000	08/17/1999	06/01/2027
569027-EE-1	MARION CNTY IN CONV REC EXC TAX 97A SUB			1	1FE	9,975,263	101.3330	12,109,294	11,950,000	10,442,248		74,431			5.000	7.824	JD	49,792	597,500	02/01/2000	06/01/2022
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05			1	3Z	13,345,000	99.5970	13,291,220	13,345,000	13,291,220	(46,574)				5.500	5.575	JJ	338,444	731,913	06/27/2005	01/15/2021
746189-EK-1	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	2,063,369	110.2920	2,123,121	1,925,000	2,007,133		(12,895)			5.375	4.490	JJ	51,734	103,469	01/17/2003	07/01/2016
746189-EL-9	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	597,414	110.2920	617,635	560,000	582,235		(3,484)			5.375	4.550	JJ	15,050	30,100	01/17/2003	07/01/2017
773835-AV-5	ROCKPORT IN PCR IND MICH PWR 02A			1	1FE	7,320,000	99.4640	7,280,765	7,320,000	7,320,000					4.625	4.625	JD	28,213	169,275	05/22/2007	06/01/2025
79061B-CM-5	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 00			1	1FE	7,361,850	107.1900	8,039,250	7,500,000	7,413,487		24,493			5.625	6.034	FA	159,375	421,875	12/01/2000	08/15/2033
79061B-AT-2	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 98			1	1FE	6,324,464	100.1050	7,963,353	7,955,000	6,631,401		45,918			4.625	6.150	FA	138,992	367,919	09/15/1999	08/15/2028
926742-BY-2	VIGO CNTY IN UNION HOSPITAL 2007			2	3	13,955,480	89.4920	12,528,880	14,000,000	12,528,880	(1,426,753)	153			5.800	5.689	MS	270,667	110,522	06/27/2007	09/01/2047
169117-AQ-1	CHILLICOTHE IA PCR MIDWEST PWR 93			1	1FE	2,947,650	100.2300	3,006,900	3,000,000	2,961,207		1,498			5.950	6.170	MN	29,750	178,500	07/07/1995	05/01/2023
222160-GE-7	COUNCIL BLUFFS IA PCR MIDWEST PWR 93			1	1FE	10,877,683	100.2300	11,155,599	11,130,000	10,943,149		7,192			5.950	6.142	MN	110,373	662,235	05/11/1995	05/01/2023
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04			2	5	4,450,000	79.2140	3,525,023	4,450,000	3,525,023	(924,977)				7.750	7.801	JD	28,740	344,875	07/16/2004	12/01/2019
462380-EA-0	IOWA CITY IA WTR REV 00			1	1FE	4,035,079	103.0180	4,192,833	4,070,000	4,041,623		1,110			5.625	5.690	JJ	114,469	228,938	11/22/2000	07/01/2025
46246N-HH-2	IOWA FIN AUTH HOSP			1	1FE	12,733,450	106.3570	13,826,410	13,000,000	12,939,335		81,079			5.875	6.560	FA	288,528	763,750	08/10/2000	02/15/2030
46246N-HJ-8	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	5,524,740	102.9900	5,762,291	5,595,000	5,672,045		77,045			5.125	5.247	JJ	143,372	286,744	08/12/2005	07/01/2020
46246N-HK-5	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	8,077,278	102.9900	8,424,582	8,180,000	8,252,479		168,626			5.125	5.247	JJ	209,613	419,225	08/12/2005	07/01/2020
46246N-EC-6	IOWA HOSP FIN TRINITY REGL HOSP PROJ			1	1FE	3,918,741	102.1900	4,174,462	4,085,000	3,968,019		6,183			5.500	5.859	JJ	112,338	224,675	06/06/1997	07/01/2022
121825-BW-2	BURLINGTON KS PCR KS GAS & ELEC 04A			1	1FE	10,000,000	105.3740	10,537,400	10,000,000	10,000,000					5.300	5.300	JD	44,167	530,000	05/26/2004	06/01/2031
170123-CG-6	CHISHOLM CREEK KS WTR & WSTWTR 07			1	1FE	1,180,000	98.5490	1,162,878	1,180,000	1,180,000					4.500	4.459	MS	17,700	9,000	03/16/2007	09/01/2032
256366-AP-0	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	943,082	104.7710	948,178	905,000	929,397		(3,559)			4.750	4.230	JD	3,582	42,988	11/14/2003	12/01/2017
256366-AQ-8	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	377,344	104.3720	380,958	365,000	372,922		(1,152)			4.750	4.330	JD	1,445	17,338	11/14/2003	12/01/2018
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	1,207,042	103.9440	1,221,342	1,175,000	1,195,593		(2,986)			4.750	4.410	JD	4,651	55,813	11/14/2003	12/01/2019
484790-HW-3	KANSAS CITY KS UTIL SYS REF & IMPT 92				1	1,635,279	93.1990	4,645,970	4,985,000	4,339,647		268,987			0.000	6.502	MAT			09/21/1992	03/01/2010
484790-JL-5	KANSAS CITY KS UTIL SYS REF & IMPT 92				1FE	1,338,594	92.8670	3,496,443	3,765,000	3,266,470		207,269			0.000	6.017	MAT			09/21/1992	03/01/2010
485427-BM-3	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	653,001	104.2320	641,027	615,000	627,032		(4,642)			5.000	4.138	JD	2,563	30,750	09/27/2001	06/01/2010
48542K-NM-7	KANSAS DEV FIN DEPT COMMERCE IMPACT 07F				1FE	4,264,051	108.8100	4,254,471	3,910,000	4,239,230		(24,820)			5.000	3.911	JD	16,292	131,963	03/15/2007	06/01/2016
48542K-NN-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 07F				1FE	3,611,320	108.9540	3,590,034	3,295,000	3,591,751		(19,569)			5.000	3.934	JD	13,729	111,206	03/15/2007	06/01/2017
485427-KH-0	KANSAS DEV FIN HLTH SISTERS CHARITY 98C			1	1FE	1,466,441	101.7700	1,460,400	1,435,000	1,440,174		(3,443)			5.250	5.035	JD	6,278	75,338	06/03/1998	12/01/2012
48543B-JT-6	KANSAS DEV FIN HLTH STORMONT VAIL 07L			1	1FE	5,057,050	103.5580	5,177,900	5,000,000	5,055,581		(1,469)			5.125	4.808	MN	32,743	54,097	08/15/2007	11/15/2036
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II				1FE	1,378,240	105.0920	1,350,432	1,285,000	1,317,685		(10,684)			5.000	4.039	MN	10,708	58,000	08/29/2001	11/01/2010
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II			1	1FE	411,696	101.4940	411,051	405,000	407,023		(2,341)			4.750	4.131	MN	3,206	9,619	12/05/2005	11/01/2014
505392-BU-3	LABETTE CNTY KS LABETTE HEALTH 07A			1	3	1,131,790	99.2870	1,092,157	1,100,000	1,092,157	(38,551)	(1,082)			5.750	5.457	MS	28,463		06/22/2007	09/01/2037
690278-AY-2	OVERLAND PARK KS CONVENTION 2007A			1	1FE	12,020,512	104.5800	12,173,112	11,640,000	12,015,879		(4,632)			5.125	4.762	JJ	76,226		11/07/2007	01/01/2022
690278-BF-2	OVERLAND PARK KS CONVENTION 2007B			1	1FE	18,242,469	104.5800	18,474,057	17,665,000	18,235,510		(6,959)			5.125	4.762	JJ	115,681		11/07/2007	01/01/2022
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	1,483,448	100.3010	1,484,455	1,480,000	1,483,097		(294)			4.250	4.325	FA	26,208	44,134	09/27/2006	08/01/2021
890680-DG-3	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	1,980,355	99.3350	1,971,800	1,985,000	1,980,610		213			4.250	4.396	FA	35,151	66,318	09/27/2006	08/01/2022
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	3,098,110	100.0370	3,081,140	3,080,000	3,096,270		(1,538)			4.375	4.395	FA	56,146	105,928	09/27/2006	08/01/2023
890630-EG-7	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	2,362,219	109.2700	2,371,159	2,170,000	2,360,709		(1,510)			5.000	4.131	JD	13,864		10/25/2007	06/01/2020
890630-EK-8	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	1,883,630	106.6730	1,866,778	1,750,000	1,882,588		(1,042)			5.000	4.269	JD	11,181		10/25/2007	06/01/2023
890630-EL-6	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	3,187,790	106.6470	3,167,416	2,970,000	3,186,096		(1,694)			5.000	4.303	JD	18,975		10/25/2007	06/01/2024
890630-EM-4	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	3,419,640	106.4490	3,401,046	3,195,000	3,417,896		(1,744)			5.000	4.338	JD	20,413		10/25/2007	06/01/2025
890630-EN-2	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	3,676,849	106.0530	3,653,526	3,445,000	3,675,052		(1,797)			5.000	4.372	JD	22,010		10/25/2007	06/01/2026
890630-EP-7	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	1FE	2,660,750	105.7580	2,643,950	2,500,000	2,659,507		(1,243)			5.000	4.406	JD	15,972		10/25/2007	06/01/2027
890644-AK-3	TOPEKA KS SALES TAX 2006			1	1FE	4,350,000	101.6410	4,421,384	4,350,000	4,350,000					4.250	4.250	JD	8,217	173,188	05/24/2006	12/15/2016
890684-CC-5	TOPEKA KS WTR & WTR PLN CTL UTIL 01 A			1	1FE	597,000	102.3970	614,382	600,000	603,083		4,773			5.400	6.194	FA	13,500	32,400	12/12/2001	08/01/2031
914367-BL-0	UNIVERSITY OF KS HOSP AUTH KU HLTH 02			1	1FE	2,895,867	110.1400	2,918,710	2,650,000	2,858,451		(37,416)			5.625	3.770	MS	49,688	149,063	01/23/2007	09/01/2027
933623-BR-0	WAMEGO KS PCR KS GAS & ELEC 04			1	1FE	2,500,000	104.8040	2,620,100	2,500,000	2,500,000					5.300	5.300	JD	11,042	132,500	05/26/2004	06/01/2031
937216-AT-6	WASHBURN UNIV TOPEKA KS BLDG LVG CTR 99			1	1FE	3,700,000	104.5400	3,867,980	3,700,000	3,700,000					6.125	6.124	JJ	113,313	226,625	10/22/1999	07/01/2029
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B				1FE	1,564,477	104.6640	1,528,094	1,460,000	1,518,116		(19,815)			5.000	3.382	AO	18,250	60,500	08/03/2005	10/01/2010
98267L-CV-5	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	273,407	105.2710	284,232	270,000	271,787		(559)			5.000	4.753	JD	1,125	13,500	12/10/2004	12/01/2013
98267L-CW-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	352,487	105.2710	368,449	350,000	351,306		(407)			5.000	4.860	JD	1,458	17,500	12/10/2004	12/01/2014
98267L-CX-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	345,686	105.2710	363,185	345,000	345,361		(112)			5.000	4.960	JD	1,438	17,250	12/10/2004	12/01/2015
98267L-CY-9	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	189,312	105.2710	200,015	190,000	189,635		113			5.000	5.070	JD	792	9,500	12/10/2004	12/01/2016
98267L-DA-0	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	329,164	105.6160	348,533	330,000	329,556		138			5.125	5.174	JD	1,409	16,913	12/10/2004	12/01/2018
98267L-DB-8	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	317,505	105.6160	337,971	320,000	318,671		411			5.125	5.279	JD	1,367	16,400	12/10/2004	12/01/2019
98267L-DL-6	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,321,467	104.0380	1,357,696	1,305,000	1,314,324		(2,457)			5.000	4.825	JD	5,438	65,250	12/10/2004	12/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
98267L-DM-4	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,787,612	104.0100	1,846,178	1,775,000	1,781,622		(2,066)			5.000	4.909	JD	7,396	88,750	12/10/2004	12/01/2014
98267L-DN-2	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,868,708	104.0100	1,939,787	1,865,000	1,866,950		(607)			5.000	4.976	JD	7,771	93,250	12/10/2004	12/01/2015
98267L-DP-7	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,001,360	103.7290	1,042,476	1,005,000	1,002,095		253			5.000	5.040	JD	4,188	50,250	12/10/2004	12/01/2016
98267L-DR-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,695,694	104.1160	1,769,972	1,700,000	1,696,394		241			5.125	5.150	JD	7,260	87,125	12/10/2004	12/01/2018
98267L-DS-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,617,291	104.1440	1,697,547	1,630,000	1,619,159		643			5.125	5.200	JD	6,961	83,538	12/10/2004	12/01/2019
491026-RT-9	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	7,429,822	104.8010	7,246,989	6,915,000	7,121,494		(59,292)			5.625	4.601	MS	129,656	388,969	03/07/2002	03/01/2011
491026-RU-6	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	8,528,681	105.8880	8,418,096	7,950,000	8,225,145		(58,500)			5.625	4.701	MS	149,063	447,188	03/07/2002	03/01/2012
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A			1	1FE	2,878,481	105.5740	2,861,055	2,710,000	2,790,369		(17,031)			5.625	4.831	MS	50,813	152,438	03/07/2002	03/01/2013
49126V-CQ-8	KENTUCKY ECON DEV NORTON HLTH 00A			1	1	4,010,574	109.5070	4,528,114	4,135,000	4,054,559		38,462			6.500	7.627	AO	67,194	268,775	10/20/2006	10/01/2020
49126V-CU-9	KENTUCKY ECON DEV NORTON HLTH 00A			1	2FE	5,688,517	104.0630	6,103,295	5,865,000	5,701,810		11,246			6.500	6.838	AO	95,306	381,225	10/20/2006	10/01/2020
49130P-8V-9	KENTUCKY HSG CORP SER 2007 N			1	1FE	3,262,123	98.8950	3,214,088	3,250,000	3,262,032		(90)			5.000	5.010	JJ	14,896		10/26/2007	07/01/2027
49130P-8W-7	KENTUCKY HSG CORP SER 2007 N			1	1FE	3,960,000	96.4020	3,856,080	4,000,000	3,960,088		88			5.000	5.195	JJ	18,333		10/26/2007	07/01/2032
49140M-JL-4	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	470,539	100.2710	481,301	480,000	471,874		531			4.125	4.419	FA	8,250	19,800	03/25/2004	02/01/2020
49140M-JM-2	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	1,750,709	99.5570	1,792,026	1,800,000	1,756,659		2,276			4.250	4.670	FA	31,875	76,500	03/25/2004	02/01/2022
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD 00 REF				1FE	1,299,649	103.6050	1,227,719	1,185,000	1,208,355		(14,793)			5.500	4.130	JJ	32,588	59,675	01/18/2001	07/01/2009
491552-RV-9	KENTUCKY TURNPIKE AUTH ECON DEV 06B			1	1FE	6,991,600	101.5520	7,108,640	7,000,000	6,992,121		345			4.500	4.515	JJ	157,500	323,750	02/16/2006	07/01/2023
546589-FK-3	LOUISVILLE JEFFERSON CNTY KY MET SWR 98A			1	1FE	1,753,849	101.8000	1,715,330	1,685,000	1,698,013		(8,960)			5.500	4.910	MN	11,842	92,675	10/11/2000	05/15/2009
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	437,111	100.5940	452,673	450,000	438,585		861			4.000	3.931	MN	3,000	18,000	03/18/2004	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS REV 2004				1FE	276,110	108.2770	276,106	255,000	269,743		(2,012)			5.000	3.821	MN	2,125	12,750	12/10/2003	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS REV 2004				1FE	547,407	108.7710	549,294	505,000	536,256		(3,599)			5.000	4.014	MN	4,208	25,250	12/10/2003	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS REV 2004			1	1FE	1,905,003	108.9860	1,907,255	1,750,000	1,863,324		(11,215)			5.000	4.088	MN	14,583	87,500	12/10/2003	05/01/2016
015086-KY-6	ALEXANDRIA LA UTILS REV 2004			1	1FE	243,625	107.9600	248,308	230,000	240,018		(977)			5.000	4.432	MN	1,917	11,500	12/10/2003	05/01/2019
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,614,814	106.7720	1,670,982	1,565,000	1,597,058		(3,848)			5.000	4.677	JD	6,521	78,250	10/30/2002	12/01/2019
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002			1	1FE	724,250	107.2790	761,681	710,000	719,288		(1,008)			5.000	4.862	JJ	17,750	35,500	05/30/2002	07/01/2016
100273-AR-2	BOSSIER PARISH LA SALES TAX 2002			1	1FE	2,145,056	106.9110	2,282,550	2,135,000	2,141,578		(709)			5.000	5.057	JJ	53,375	106,750	05/30/2002	07/01/2018
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,382,914	106.9540	1,390,402	1,300,000	1,358,374		(7,695)			5.000	4.200	JJ	32,500	65,000	08/23/2004	07/01/2019
241627-AS-7	DE SOTO PARISH LA PCR CLECO UTIL 99 REF			1	1FE	2,439,265	105.8780	2,609,893	2,465,000	2,442,639		497			5.875	5.915	MS	48,273	144,819	08/20/1999	09/01/2029
295852-GP-6	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	1,679,802	100.2020	1,693,414	1,690,000	1,681,112		382			5.600	5.648	JJ	43,640	94,640	04/20/2004	07/15/2025
295852-FD-4	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	5,776,042	106.6460	5,817,539	5,455,000	5,694,617		(19,799)			5.000	3.831	JJ	125,768	272,750	02/19/2004	07/15/2017
295852-FL-6	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	2,212,779	103.6790	2,296,490	2,215,000	2,212,173		(169)			5.000	5.090	JJ	51,068	110,750	06/02/2004	07/15/2024
474750-QQ-2	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	349,913	106.2200	366,459	345,000	347,900		(395)			5.000	4.895	MS	5,750	17,250	03/19/2002	03/01/2014
474750-QR-0	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	1,432,510	106.3820	1,515,944	1,425,000	1,429,443		(603)			5.000	5.010	MS	23,750	71,250	03/19/2002	03/01/2015
506498-WN-0	LAFAYETTE LA UTIL REV 2004			1	1FE	2,082,533	109.3310	2,077,289	1,900,000	2,030,137		(16,204)			5.250	4.092	MN	16,625	99,750	07/21/2004	11/01/2015
506498-WP-5	LAFAYETTE LA UTIL REV 2004			1	1FE	4,448,261	108.8910	4,518,977	4,150,000	4,363,518		(26,291)			5.250	4.372	MN	36,313	217,875	06/30/2004	11/01/2016
506498-WR-1	LAFAYETTE LA UTIL REV 2004			1	1FE	6,979,686	108.0780	7,127,744	6,595,000	6,871,029		(33,771)			5.250	4.532	MN	57,706	346,238	06/30/2004	11/01/2018
546456-BE-3	LOUISIANA CITIZENS PPTY INS ASSMT 06B			1	1FE	10,235,414	103.8190	10,174,262	9,800,000	10,174,457		(35,963)			5.000	4.450	JD	40,833	485,000	04/05/2006	06/01/2022
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1			1	1FE	45,000	101.1100	45,500	45,000	45,000					6.200	6.235	JD	233	1,085	09/11/1996	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A			1	3	5,720,000	101.1100	5,783,492	5,720,000	5,720,000					7.250	7.390	JD	34,558	413,975	06/11/2002	06/01/2037
546279-LV-0	LOUISIANA LOC GOVT ENVIR LCDA 01D REMKT			1	1FE	1,970,460	106.8640	2,137,280	2,000,000	1,974,063		838			5.200	5.301	JD	8,667	104,000	06/26/2002	06/01/2031
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON PARISH 06			1	1FE	4,325,592	107.2040	4,475,767	4,175,000	4,304,595		(12,849)			5.000	4.542	MS	69,583	208,750	04/28/2006	03/01/2020
54640A-5Z-9	LOUISIANA PUB FAC BATON ROUGE WTR 01			1	1FE	6,638,085	107.6770	7,268,198	6,750,000	6,652,549		2,754			5.625	5.751	FA	158,203	379,688	12/14/2001	02/01/2027
546398-XE-3	LOUISIANA PUB FAC BLACK & GOLD FAC 07A			1	1FE	3,983,000	100.0740	4,002,960	4,000,000	3,983,035		35			5.000	4.789	JJ	14,444		11/29/2007	07/01/2032
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A				1FE	2,807,453	109.3390	2,837,347	2,595,000	2,713,708		(18,601)			5.500	4.550	JJ	71,363	142,725	05/31/2002	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00			1	4	26,873,100	116.3740	33,701,910	28,960,000	26,933,441	16,838	65,494			8.625	10.648	JD	208,150	2,497,800	11/02/2005	12/01/2030
546395-D7-6	LOUISIANA PUB FAC LAKE CHARLES HOSP 07			2	3Z	11,950,000	99.7440	11,919,408	11,950,000	11,919,408	(30,592)				6.250	6.091	JD	62,240	62,240	10/25/2007	12/01/2019
546395-D8-4	LOUISIANA PUB FAC LAKE CHARLES HOSP 07			1	3Z	29,304,000	96.9940	28,710,224	29,600,000	28,710,224	(594,904)	1,128			6.375	6.381	JD	157,250	72,250	10/25/2007	12/01/2034
546398-NJ-3	LOUISIANA PUB FAC LOYOLA UNIV 2006				1FE	16,692,123	110.7450	17,182,087	15,515,000	16,556,180		(96,072)			5.250	4.322	AO	203,634	814,538	07/14/2006	10/01/2016
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	405,982	109.9140	401,186	365,000	388,220		(3,945)			5.375	3.989	MN	2,507	19,619	03/13/2003	05/15/2015
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	9,136,603	108.0860	9,819,613	9,085,000	9,115,432		(4,526)			5.000	5.095	MN	58,043	454,250	08/21/2002	05/15/2021
546398-DH-8	LOUISIANA PUB FAC OCHSNER CLINIC 02B			1	1FE	17,748,824	113.2900	20,845,360	18,400,000	17,832,339		17,857			5.500	6.097	MN	129,311	1,012,000	08/21/2002	05/15/2027
546398-UZ-9	LOUISIANA PUB FAC OCHSNER CLINIC 07A			1	1FE	24,040,750	96.6090	24,152,250	25,000,000	24,045,878		5,128			5.250	5.908	MN	397,396		08/17/2007	05/15/2038
54640A-5R-7	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,059,080	106.9060	1,069,060	1,000,000	1,024,536		(6,179)			5.250	4.499	FA	21,875	52,500	09/06/2001	08/01/2014
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,313,688	106.9060	1,336,325	1,250,000	1,276,522		(6,664)			5.250	4.599	FA	27,344	65,625	09/06/2001	08/01/2015
54640A-5T-3	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,043,700	106.9060	1,069,060	1,000,000	1,018,244		(4,574)			5.250	4.689	FA	21,875	52,500	09/06/2001	08/01/2016
54640A-6R-6	LOUISIANA PUB FAC TULANE UNIV 02A			1	1FE	3,635,206	107.6900	3,995,299	3,710,000	3,651,073		7,230			5.125	5.528	JJ	95,069	190,138	04/30/2002	07/01/2027
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	1,426,329	108.0370	1,458,500	1,350,000	1,388,318		(8,262)			5.375	4.610	FA	27,413	72,563	11/26/2002	02/15/2018
546398-EE-4	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,456,176	108.0370	2,533,468	2,345,000	2,400,959		(12,029)			5.375	4.730	FA	47,617	126,044	11/26/2002	02/15/2019
546398-EF-1	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,601,986	108.0370	2,695,523	2,495,000	2,548,921		(11,573)			5.375	4.790	FA	50,662	134,106	11/26/2002	02/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
546398-WM-6	LOUISIANA PUB FAC TULANE UNIV 07B			3	1Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					4.550	4.550	JD	4,108		12/18/2007	12/15/2022
546395-UX-0	LOUISIANA PUB FACS AUTH HOSP REV	R			1FE	6,475,818	103.3390	6,308,846	6,105,000	6,167,863		(39,501)			5.500	4.780	JJ	167,888	335,775	06/25/1998	07/01/2009
546395-VU-5	LOUISIANA PUB FACS AUTH HOSP REV	R		1	1FE	218,324	102.1100	214,431	210,000	212,331		(446)			5.250	4.973	JJ	5,513	11,025	07/09/1998	07/01/2009
546540-EJ-0	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,722,055	107.1640	2,764,831	2,580,000	2,705,483		(11,991)			5.000	4.311	JJ	64,500	112,883	08/02/2006	07/01/2019
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,382,236	107.0890	2,425,566	2,265,000	2,368,585		(9,879)			5.000	4.351	JJ	56,625	98,796	08/02/2006	07/01/2020
546279-L3-2	LOUISIANA TECH UNIV STUD HSG 07			1	1FE	12,449,716	96.4960	12,713,348	13,175,000	12,452,981		3,265			4.500	5.222	AO	156,453		09/20/2007	10/01/2037
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SUB BANS 05				1FE	25,571,243	103.0930	25,113,455	24,360,000	24,918,125		(275,894)			5.000	3.183	JD	101,500	1,196,750	05/25/2005	09/01/2009
647630-AQ-8	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	4,077,901	103.6480	4,249,568	4,100,000	4,081,457		720			5.300	5.370	JD	18,108	217,300	05/23/2002	06/01/2026
647630-AR-6	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	1,439,212	102.8000	1,490,600	1,450,000	1,440,336		227			5.300	5.350	JD	6,404	76,850	05/28/2002	06/01/2032
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002				1FE	2,804,948	107.4050	2,781,790	2,590,000	2,710,782		(19,583)			5.000	3.960	JD	10,792	129,500	01/08/2003	06/01/2013
647719-JM-6	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	2,197,475	106.8960	2,186,023	2,045,000	2,132,521		(14,155)			5.000	4.110	JD	8,521	102,250	01/08/2003	06/01/2014
647719-JQ-7	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,634,765	106.1880	3,674,105	3,460,000	3,566,245		(17,046)			5.000	4.519	JD	14,417	173,000	12/19/2002	06/01/2017
647719-JR-5	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,806,439	105.9390	3,866,774	3,650,000	3,746,105		(15,374)			5.000	4.608	JD	15,208	182,500	12/19/2002	06/01/2018
647719-JT-1	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,069,930	105.6880	4,185,245	3,960,000	4,028,730		(10,929)			5.000	4.763	JD	16,500	198,000	12/19/2002	06/01/2020
647719-JU-8	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,018,147	105.4380	4,148,985	3,935,000	3,987,365		(8,304)			5.000	4.825	JD	16,396	196,750	12/19/2002	06/01/2021
647753-JT-0	NEW ORLEANS LA WTR 2002			1	1FE	686,557	106.6480	677,215	635,000	662,824		(4,070)			5.000	3.889	JD	2,646	31,750	11/08/2002	12/01/2013
647753-JU-7	NEW ORLEANS LA WTR 2002			1	1FE	836,662	106.2770	828,961	780,000	812,557		(3,965)			5.000	4.049	JD	3,250	39,000	11/08/2002	12/01/2014
647753-JV-5	NEW ORLEANS LA WTR 2002			1	1FE	946,427	106.0460	949,112	895,000	922,885		(4,994)			5.000	4.288	JD	3,729	44,750	11/04/2002	12/01/2015
647753-JW-3	NEW ORLEANS LA WTR 2002			1	1FE	1,377,410	106.1840	1,396,320	1,315,000	1,348,932		(6,056)			5.000	4.408	JD	5,479	65,750	11/04/2002	12/01/2016
647753-JX-1	NEW ORLEANS LA WTR 2002			1	1FE	878,141	105.8150	894,137	845,000	863,059		(3,213)			5.000	4.508	JD	3,521	42,250	11/04/2002	12/01/2017
647753-JY-9	NEW ORLEANS LA WTR 2002			1	1FE	1,773,423	105.8880	1,821,274	1,720,000	1,749,176		(5,176)			5.000	4.608	JD	7,167	86,000	11/04/2002	12/01/2018
647753-JZ-6	NEW ORLEANS LA WTR 2002			1	1FE	3,181,103	105.9340	3,278,657	3,095,000	3,142,065		(8,340)			5.000	4.648	JD	12,896	154,750	10/31/2002	12/01/2019
647753-KA-9	NEW ORLEANS LA WTR 2002			1	1FE	3,319,570	105.9810	3,439,083	3,245,000	3,285,815		(7,219)			5.000	4.708	JD	13,521	162,250	10/31/2002	12/01/2020
647753-KB-7	NEW ORLEANS LA WTR 2002			1	1FE	2,944,309	106.0730	3,086,724	2,910,000	2,928,837		(3,318)			5.000	4.848	JD	12,125	145,500	10/31/2002	12/01/2021
647753-KC-5	NEW ORLEANS LA WTR 2002			1	1FE	2,702,589	105.7960	2,845,912	2,690,000	2,696,926		(1,217)			5.000	4.938	JD	11,208	134,500	10/31/2002	12/01/2022
546279-Z6-0	SHREVEPORT LA WTR & SWR 07			1	1FE	4,140,422	102.5100	4,146,530	4,045,000	4,140,168		(254)			5.000	4.671	JD	6,742		12/12/2007	12/01/2027
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,319,394	106.4030	3,495,339	3,285,000	3,311,209		(2,557)			5.000	4.943	MS	54,750	164,250	06/23/2004	03/01/2022
787503-HE-4	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,560,350	106.3460	3,769,966	3,545,000	3,556,708		(1,139)			5.000	5.024	MS	59,083	177,250	06/23/2004	03/01/2023
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04			1	1FE	2,209,440	105.8950	2,345,574	2,215,000	2,210,062		194			5.000	5.115	MS	36,917	110,750	06/23/2004	03/01/2024
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03			1	1FE	3,529,477	105.8880	3,663,725	3,460,000	3,505,429		(6,000)			5.500	5.309	AO	47,575	190,300	08/06/2003	04/01/2033
56052E-YY-8	MAINE HSG AUTH MTG PUR 2007 SER A			1	1FE	4,255,000	97.4880	4,148,114	4,255,000	4,255,000					4.700	4.700	MN	25,554	103,881	04/20/2007	11/15/2022
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C			1	1FE	1,000,000	103.8400	1,038,400	1,000,000	1,000,000					4.900	4.900	MN	8,167	45,080	10/31/2003	11/01/2024
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF			1	1FE	919,661	109.3100	901,808	825,000	881,690		(8,495)			5.250	3.919	MN	7,219	43,313	02/26/2003	11/01/2014
560459-LV-9	MAINE MUN BOND BANK 2004 B			1	1FE	2,702,410	106.9620	2,823,797	2,640,000	2,684,214		(5,371)			5.000	4.711	MN	22,000	132,000	04/29/2004	11/01/2022
560459-LX-5	MAINE MUN BOND BANK 2004 B			1	1FE	1,518,180	105.1230	1,576,845	1,500,000	1,512,907		(1,559)			5.000	4.851	MN	12,500	75,000	04/29/2004	11/01/2024
560459-MN-6	MAINE MUN BOND BANK 2004 C REF			1	1FE	2,103,227	108.5800	2,117,310	1,950,000	2,067,687		(14,717)			5.000	4.011	MN	16,250	97,500	09/09/2004	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF			1	1FE	2,312,747	102.8120	2,349,254	2,285,000	2,280,790		300			4.250	3.890	MN	16,185	97,113	02/16/2005	11/01/2018
560459-RD-3	MAINE MUN BOND BANK 2005 A REF			1	1FE	2,028,945	103.8030	2,076,060	2,000,000	2,023,627		(2,486)			4.500	3.910	MN	15,000	90,000	02/16/2005	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E			1	1FE	1,884,502	108.5620	1,910,691	1,760,000	1,861,567		(10,781)			5.000	4.130	MN	14,667	75,500	09/29/2005	11/01/2020
560459-ZG-7	MAINE MUN BOND BANK 2007 C			1	1FE	3,190,219	107.3390	3,204,069	2,985,000	3,180,612		(9,607)			5.000	4.149	MN	24,875	65,090	04/25/2007	11/01/2024
560459-ZJ-1	MAINE MUN BOND BANK 2007 C			1	1FE	3,040,950	106.8370	3,044,855	2,850,000	3,032,020		(8,930)			5.000	4.168	MN	23,750	62,146	04/25/2007	11/01/2026
560459-QF-9	MAINE MUN BOND BANK DEPT OF TRANS 04A			1	1FE	2,797,767	107.9500	2,790,508	2,585,000	2,751,181		(21,446)			5.000	3.731	MS	43,083	129,250	01/12/2005	09/01/2015
736564-AK-1	PORTLAND ME GEN ARPT 2003 A			1	1FE	2,243,979	101.7760	2,264,516	2,225,000	2,236,804		(1,829)			5.000	4.888	JJ	55,625	111,250	10/01/2003	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	1,321,847	102.6680	1,283,350	1,250,000	1,279,565		(18,903)			5.000	3.170	JJ	31,250	50,000	06/22/2005	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	3,419,800	104.1440	3,337,815	3,205,000	3,321,663		(43,929)			5.000	3.290	JJ	80,125	157,750	06/22/2005	07/01/2010
914399-JB-7	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	1,249,882	99.7460	1,276,749	1,280,000	1,250,403		522			4.500	4.616	MS	19,200	10,080	06/08/2007	03/01/2026
914399-JC-5	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	1,602,954	99.3610	1,634,488	1,645,000	1,603,626		672			4.500	4.642	MS	24,675	12,954	06/08/2007	03/01/2027
914399-JD-3	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	1,079,342	98.9540	1,098,389	1,110,000	1,079,795		454			4.500	4.668	MS	16,650	8,741	06/08/2007	03/01/2028
914399-JE-1	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	1,520,180	99.5350	1,532,839	1,540,000	1,520,452		272			4.625	4.602	MS	23,742	12,464	06/08/2007	03/01/2029
914399-JF-8	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	822,834	99.2520	828,754	835,000	822,989		155			4.625	4.623	MS	12,873	6,758	06/08/2007	03/01/2030
914399-JH-4	UNIVERSITY OF MAINE SYS REV 2007			1	1FE	2,063,028	99.8690	2,057,301	2,060,000	2,062,901		(127)			4.750	4.542	MS	32,617	17,124	06/08/2007	03/01/2032
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND SUB B				2FE	8,000,000	108.2190	8,657,520	8,000,000	8,000,000					7.750	7.610	JAJO	105,056	620,000	05/31/2000	06/30/2050
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78			1	1	215,000	104.9120	225,561	215,000	215,000					6.400	6.320	MN	2,293	10,560	05/03/1978	05/01/2010
059231-SB-7	BALTIMORE MD WTR REF SER 2007B			1	1FE	22,395,000	99.2660	22,230,621	22,395,000	22,395,000					4.500	4.500	JJ	551,477		05/17/2007	07/01/2032
57419J-NY-5	MARYLAND CMNTY DEV ADM HSG 1997A			1	1FE	3,000,000	101.0050	3,030,150	3,000,000	3,000,000					6.000	6.017	JJ	90,000	180,000	06/20/1997	07/01/2039
57419P-GX-1	MARYLAND CMNTY DEV ADM HSG RSD 2007A			1	1FE	8,855,000	93.4500	8,274,998	8,855,000	8,855,000					4.625	4.625	MS	136,515	174,056	03/14/2007	09/01/2027
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00			1	1	2,941,974	109.2280	3,233,149	2,960,000	2,995,560		51,253			7.250	5.156	AO	53,650	213,331	04/20/2000	04/01/2029
574216-XB-8	MARYLAND HLTH ED HELIX HLTH 97			2	1FE	2,575,359	109.8170	2,668,553	2,430,000	2,559,957		(5,562)			5.000	4.125	JJ	60,750	121,500	03/12/2004	07/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	387,332	108.8250	424,418	390,000	387,661		112			5.000	5.084	MN	2,492	19,500	09/18/2003	11/15/2026
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	10,188,800	109.4860	11,222,315	10,250,000	10,194,154		2,143			5.125	5.199	MN	67,123	525,313	09/23/2003	11/15/2034
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 04			1	2FE	11,444,977	99.5850	11,731,113	11,780,000	11,468,772		6,813			5.500	5.865	FA	244,762	647,900	01/30/2004	08/15/2033
574217-K9-5	MARYLAND HLTH ED MERCY MED CTR 07A			1	2FE	19,456,200	87.7430	17,548,600	20,000,000	19,457,537		1,337			5.000	5.129	JJ	147,222		10/24/2007	07/01/2037
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	1FE	4,692,387	100.0000	4,660,000	4,660,000	4,689,254		(2,782)			4.500	4.410	JJ	104,850	118,749	10/26/2006	01/01/2021
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	1FE	4,480,561	99.5890	4,441,669	4,460,000	4,478,574		(1,764)			4.500	4.440	JJ	100,350	126,553	10/26/2006	01/01/2022
57419J-XG-3	MARYLAND ST CMNTY DEV ADMIN DEPT HSG &			1	1FE	3,000,000	101.0250	3,030,750	3,000,000	3,000,000					5.625	5.625	JJ	84,375	168,750	04/17/1998	01/01/2040
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	3,452,272	103.2450	3,417,410	3,310,000	3,354,095		(18,944)			5.250	4.595	MS	57,925	173,775	04/09/2002	03/01/2010
574298-BD-6	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	3,697,417	105.2480	3,762,616	3,575,000	3,643,399		(12,022)			5.250	4.738	MS	62,563	174,563	07/26/2007	03/01/2012
613349-S5-9	MONTGOMERY CNTY MD HSG OPPNTY SGL 07D			1	1FE	1,895,000	98.9770	1,875,614	1,895,000	1,895,000					4.900	4.900	JJ	15,476		10/18/2007	07/01/2022
613349-S6-7	MONTGOMERY CNTY MD HSG OPPNTY SGL 07D			1	1FE	1,250,000	98.5310	1,231,638	1,250,000	1,250,000					5.000	5.000	JJ	10,417		10/18/2007	07/01/2027
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F			1	1FE	35,000	101.3500	35,473	35,000	35,000					6.200	6.198	FA	904	2,170	06/16/2000	02/01/2032
57585K-C9-7	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	2,976,150	103.0280	3,090,840	3,000,000	2,979,399		665			5.700	5.804	JJ	85,500	171,000	05/31/2002	07/01/2027
57585K-D2-1	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	1,990,564	102.4990	2,055,105	2,005,000	1,991,863		266			5.750	5.844	JJ	57,644	115,288	05/31/2002	07/01/2033
57585K-TW-8	MASSACHUSETTS HLTH ED CAREGROUP 98A				1	173,738	110.9000	227,345	205,000	179,412		1,166			5.000	13.865	JJ	5,125	10,250	11/13/2001	07/01/2025
57585K-TZ-1	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1FE	1,097,516	102.2060	1,323,568	1,295,000	1,129,758		6,130			5.000	6.413	JJ	32,375	64,750	11/13/2001	07/01/2025
57586C-ZR-9	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	5,671,872	109.3250	6,340,850	5,800,000	5,688,602		16,731			5.750	6.628	JJ	166,750		07/12/2007	07/01/2032
57586C-ZU-2	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	195,582	106.0840	212,168	200,000	195,635		53			5.750	5.920	JJ	5,750		07/12/2007	07/01/2032
57585K-CH-9	MASSACHUSETTS HLTH ED PARTNERS 99B			1	1FE	9,122,783	101.7740	9,922,965	9,750,000	9,233,546		16,974			5.250	6.196	JJ	255,938	511,875	06/25/1999	07/01/2029
57586P-EX-0	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	865,000	100.8800	872,612	865,000	865,000					4.600	4.601	JD	3,316	39,790	07/28/2006	12/01/2014
57586P-EY-8	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	1,285,000	100.6380	1,293,198	1,285,000	1,285,000					4.625	4.626	JD	4,953	55,963	07/28/2006	06/01/2015
57586P-EZ-5	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	2,250,000	101.2190	2,277,428	2,250,000	2,250,000					4.625	4.626	JD	8,672	104,063	07/28/2006	12/01/2015
57586P-HG-4	MASSACHUSETTS HSG FIN SGL 2007 SER 128			1	1FE	2,525,000	97.7040	2,467,026	2,525,000	2,525,000					4.750	4.750	JD	9,995	71,963	04/13/2007	12/01/2023
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A			1	1FE	2,349,305	103.2640	2,302,787	2,230,000	2,260,222		(10,445)			7.350	6.968	JJ	81,953	162,986	08/16/1995	01/01/2028
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A			1	1FE	10,318,921	107.0570	10,041,947	9,380,000	9,918,811		(169,567)			5.750	3.524	JD	23,971	533,600	08/05/2005	12/15/2013
576018-CX-1	MASSACHUSETTS TPK AUTH MET HWY 99A SUB			1	1FE	26,034,948	100.8090	28,705,363	28,475,000	26,202,135		29,458			5.000	6.556	JJ	711,875	1,423,750	06/01/2001	01/01/2039
251237-WU-3	DETROIT MI SWR DISP SYS 2001A REF SR			1	1FE	2,494,614	106.4480	2,714,424	2,550,000	2,510,349		9,986			5.125	5.620	JJ	65,344	130,688	09/27/2001	07/01/2031
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B			1	1FE	2,362,426	109.6690	2,412,718	2,200,000	2,294,785		(14,945)			5.250	4.360	JJ	57,750	115,500	01/28/2003	07/01/2016
251255-3S-2	DETROIT MI WTR SUP SYS SR LIEN 06A			1	1FE	7,844,900	99.5200	7,966,576	8,005,000	7,852,752		5,764			4.500	4.757	JJ	180,113	315,197	08/03/2006	07/01/2025
385550-CV-8	GRAND HAVEN MI ELEC 1993 REF				1FE	411,608	101.0650	404,260	400,000	403,335		(6,497)			5.250	3.550	JJ	10,500	10,500	09/19/2006	07/01/2008
38624L-AR-0	GRAND RAPIDS MI DNTWN DEV AUTH 1994			1	1FE	1,935,080	100.3030	2,006,060	2,000,000	1,951,611		1,957			6.875	7.162	JD	11,458	137,500	12/01/1994	06/01/2024
386545-FG-7	GRAND VALLEY ST UNIV MI GEN REV 00			1	1FE	5,106,297	105.9900	4,986,830	4,705,000	4,934,818		(73,644)			5.250	3.414	JD	20,584	247,013	08/12/2005	12/01/2020
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A				1FE	30,641,256	101.4030	29,660,378	29,250,000	29,638,283		(431,587)			5.000	3.294	MN	186,875	1,427,500	08/04/2005	10/15/2008
59455T-TA-0	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	10,213,753	100.8920	10,336,385	10,245,000	10,213,960		207			4.625	4.625	AO	86,869		10/12/2007	10/01/2025
59455T-TB-8	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	10,387,931	100.5780	10,520,459	10,460,000	10,388,371		440			4.625	4.674	AO	88,692		10/12/2007	10/01/2026
59455T-TC-6	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	10,805,371	100.3440	10,962,582	10,925,000	10,806,045		673			4.625	4.726	AO	92,635		10/12/2007	10/01/2027
59455T-TD-4	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	14,269,752	100.1100	14,505,939	14,490,000	14,270,897		1,145			4.625	4.780	AO	122,863		10/12/2007	10/01/2028
59455R-MW-3	MICHIGAN MUN BD AUTH DRINK WTR 00			1	1FE	1,957,540	107.2300	2,144,600	2,000,000	1,990,504		9,593			5.500	6.027	AO	27,500	110,000	10/02/2000	10/01/2022
59455T-RX-2	MICHIGAN MUN BD AUTH LOC GOVT LN 07B			1	1FE	1,533,031	105.0040	1,564,560	1,490,000	1,531,594		(1,437)			5.000	4.532	JD	6,208	24,419	07/12/2007	12/01/2026
59455T-RY-0	MICHIGAN MUN BD AUTH LOC GOVT LN 07B			1	1FE	1,207,066	104.7670	1,231,012	1,175,000	1,205,996		(1,070)			5.000	4.552	JD	4,896	19,257	07/12/2007	12/01/2027
59455T-TY-8	MICHIGAN MUN BD AUTH LOC GOVT LN 07C			1	1FE	3,479,126	105.4820	3,496,728	3,315,000	3,478,649		(477)			5.000	4.276	MN	5,525		12/07/2007	05/01/2023
59455T-TZ-5	MICHIGAN MUN BD AUTH LOC GOVT LN 07C			1	1FE	6,644,372	101.2990	6,695,864	6,610,000	6,644,274		(98)			4.750	4.601	MN	10,466		12/07/2007	05/01/2027
59465E-Z7-1	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	5,120,187	104.8500	5,478,413	5,225,000	5,142,529		4,623			5.500	5.671	MS	95,792	287,375	06/20/2002	03/01/2022
59465E-Z8-9	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	3,244,038	104.0010	3,452,833	3,320,000	3,254,505		2,170			5.625	5.801	MS	62,250	186,750	06/20/2002	03/01/2027
59465E-ZP-1	MICHIGAN ST HOSP FIN HENRY FORD HLTH 99A			1	1FE	5,810,760	106.2280	6,373,680	6,000,000	5,878,491		58,677			6.000	7.476	MN	46,000	360,000	09/30/1999	11/15/2024
59465E-A3-7	MICHIGAN ST HOSP FIN OSF HLTHCARE 99			1	1FE	2,548,789	106.7710	2,738,676	2,565,000	2,570,882		9,619			6.250	6.625	MN	20,484	160,313	09/29/1999	11/15/2024
59465E-06-3	MICHIGAN ST HOSP FIN SISTERS MERCY 93P			2	1FE	2,779,508	104.9700	2,849,936	2,715,000	2,740,912		(6,803)			5.375	5.065	FA	55,130	145,931	12/18/2000	08/15/2014
59465E-2X-0	MICHIGAN ST HOSP FIN TRINITY GRP 02 C			1	1FE	7,570,030	102.4830	7,932,184	7,740,000	7,587,513		3,826			5.375	5.530	JD	34,669	416,025	11/01/2002	12/01/2030
59465E-TG-8	MICHIGAN ST HOSP GENESYS ASCENSION 98A			1	1	4,868,906	102.6930	5,006,284	4,875,000	4,873,076		630			5.300	5.753	AO	64,594	258,375	11/08/1999	10/01/2011
59465M-RZ-0	MICHIGAN ST HSG DEV AUTH RENTAL 08D			1	1FE	10,885,000	99.5640	10,837,541	10,885,000	10,885,000					0.000	5.400	AO			12/13/2007	10/01/2033
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78			1	1	381,150	107.4920	413,844	385,000	384,174		211			7.500	8.288	MN	4,813	28,875	11/22/1978	11/01/2010
788684-AA-6	ST CLAIR CNTY MI DETROIT EDISON 93AA			1	1FE	15,685,280	103.8400	16,614,400	16,000,000	15,757,918		7,903			6.400	6.642	FA	426,667	1,024,000	09/30/1994	08/01/2024
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001			1	1FE	386,123	107.2010	391,284	365,000	374,091		(2,114)			5.500	4.870	MN	3,346	13,200	07/09/2001	11/01/2013
944314-KS-1	WAYNE CNTY MI DETROIT MET ARPT 02D				1FE	4,740,804	106.4200	4,703,764	4,420,000	4,590,278		(30,425)			5.250	4.371	JD	19,338	232,050	07/23/2002	12/01/2012
944514-GK-8	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	8,297,977	98.9880	8,181,358	8,265,000	8,297,592		(385)			4.500	4.224	JD	30,994	23,762	10/25/2007	12/01/2023
944514-GL-6	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	8,656,661	98.1380	8,488,937	8,650,000	8,656,583		(78)			4.500	4.262	JD	32,438	24,869	10/25/2007	12/01/2024
944514-GM-4	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	9,027,556	97.2390	8,800,130	9,050,000	9,027,675		119			4.500	4.300	JD	33,938	26,019	10/25/2007	12/01/2025
944314-FS-7	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	2,892,982	102.4810	2,971,949	2,900,000	2,898,379		784			5.250	5.368	JD	12,688	152,250	09/23/1999	12/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
944314-HC-0	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	1,929,440	102.3450	2,046,900	2,000,000	1,967,668		5,564			5.250	5.830	JD	8,750	105,000	08/19/1999	12/01/2012
944314-HD-8	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	9,252,635	102.2910	9,717,645	9,500,000	9,372,433		17,722			5.250	5.711	JD	41,563	498,750	08/23/2000	12/01/2013
944314-HE-6	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	6,297,898	102.2360	6,614,669	6,470,000	6,368,876		11,717			5.250	5.525	JD	28,306	339,675	11/16/2000	12/01/2014
944314-HG-1	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	7,636,214	102.2200	8,126,490	7,950,000	7,750,595		16,720			5.375	5.750	JD	35,609	427,313	07/26/2000	12/01/2016
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	1FE	16,610,000	108.8280	18,076,331	16,610,000	16,678,382		68,382			7.000	7.001	MN	193,783	1,159,550	09/29/1999	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1			13	3	3,765,000	107.6480	4,052,947	3,765,000	3,785,998		20,998			7.000	6.790	MN	43,925	236,752	06/25/2003	11/01/2034
519258-AF-4	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,066,906	101.2970	2,041,135	2,015,000	2,052,702		(6,697)			5.000	4.568	JD	8,396	100,750	10/21/2005	12/01/2012
519258-AG-2	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,135,938	101.2190	2,115,477	2,090,000	2,125,214		(5,059)			5.000	4.668	JD	8,708	104,500	10/21/2005	12/01/2013
519258-AH-0	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,202,888	101.0430	2,187,581	2,165,000	2,195,232		(3,613)			5.000	4.758	JD	9,021	108,250	10/21/2005	12/01/2014
519258-AJ-6	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,332,634	100.0600	1,315,789	1,315,000	1,329,513		(1,473)			5.000	4.828	JD	5,479	65,750	10/21/2005	12/01/2015
519258-AK-3	LAURENTIAN ENERGY AUTH MN COGEN 05 A			1	2FE	2,400,539	100.0600	2,381,428	2,380,000	2,396,914		(1,712)			5.000	4.889	JD	9,917	119,000	10/21/2005	12/01/2016
60374V-BX-0	MINNEAPOLIS MN HLTH CARE ALLINA 02A			1	1FE	11,874,145	111.1120	13,438,996	12,095,000	11,897,333		8,785			5.750	6.004	MN	88,865	695,463	11/21/2002	11/15/2032
792909-BD-4	MINNEAPOLIS MN HLTH CARE ALLINA 07H			1	1FE	8,651,524	106.9850	8,633,690	8,070,000	8,640,868		(10,656)			5.000	4.172	MN	91,908		10/04/2007	11/15/2018
792909-BG-7	MINNEAPOLIS MN HLTH CARE ALLINA 07H			1	1FE	15,725,333	105.4920	15,697,210	14,880,000	15,709,985		(15,347)			5.000	4.354	MN	169,467		10/04/2007	11/15/2021
792909-BH-5	MINNEAPOLIS MN HLTH CARE ALLINA 07H			1	1FE	5,267,300	104.9990	5,249,950	5,000,000	5,262,457		(4,843)			5.000	4.395	MN	56,944		10/04/2007	11/15/2022
603908-JM-7	MINNEAPOLIS MN HLTH CARE SHELTER 99A			1	1	18,530,000	106.0800	19,656,624	18,530,000	18,614,054	369,118	84,054			6.500	6.501	AO	301,113	1,204,450	04/28/1999	04/01/2029
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B			1	1FE	2,552,379	105.6970	2,520,873	2,385,000	2,446,264		(18,552)			5.750	4.886	JJ	68,569	137,138	06/28/2001	01/01/2012
603827-AJ-5	MINNEAPOLIS-ST PAUL MN METRO ARPT 98B			1	1FE	4,913,250	101.1390	5,056,950	5,000,000	4,971,213		8,607			5.250	5.460	JJ	131,250	262,500	11/23/1999	01/01/2011
604920-V4-7	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	465,772	102.2090	490,603	480,000	467,017		504			5.750	5.997	MN	3,527	27,600	05/26/2005	11/15/2026
60416H-KJ-2	MINNESOTA ED FAC ST OLAF CLG 6-0 2007			1	1FE	1,497,990	96.4410	1,446,615	1,500,000	1,498,044		54			4.500	4.534	AO	16,875	26,250	03/16/2007	10/01/2027
60415N-V7-4	MINNESOTA HSG FIN AGY RES HSG 07Q			1	1FE	3,000,000	98.8320	2,964,960	3,000,000	3,000,000					5.000	5.000	JJ	5,000		11/30/2007	07/01/2023
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C			1	1FE	1,715,000	100.6340	1,725,873	1,715,000	1,715,000					6.250	6.297	JJ	53,594	100,469	04/21/1997	01/01/2029
77158P-CL-4	ROCHESTER MN ELEC UTIL REV 2007C			1	1FE	2,047,280	101.0940	2,021,880	2,000,000	2,044,131		(3,149)			4.500	4.308	JD	7,500	63,000	03/09/2007	12/01/2024
843375-VF-0	SOUTHERN MN MUN PWR AGY PWR SUP 93A			1	1FE	1,016,951	101.9300	1,039,686	1,020,000	1,019,543		435			5.000	5.225	JJ	25,500	51,000	02/20/2001	01/01/2009
78916V-AT-7	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	3,369,319	106.2460	3,622,989	3,410,000	3,376,506		1,216			5.750	5.840	MN	32,679	196,075	10/03/2000	05/01/2026
78916V-AU-4	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	9,772,500	106.5230	10,652,300	10,000,000	9,800,476		4,681			5.875	6.040	MN	97,917	587,500	04/27/2000	05/01/2030
914469-AQ-4	UNIVERSITY OF MN UNIV HOSP & CLINICS 82			2	1	10,449,568	120.2490	10,221,165	8,500,000	10,028,625		(148,417)			6.750	3.781	JD	47,813	573,750	02/11/2004	12/01/2016
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A			1	1	1,835,775	109.9580	2,028,725	1,845,000	1,842,640		525			6.375	6.868	JJ	58,809	113,475	05/27/1977	01/01/2016
468714-BK-5	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,348,884	105.0600	1,402,551	1,335,000	1,344,621		(1,309)			5.000	4.864	MS	22,250	66,750	06/17/2004	03/01/2021
468714-BL-3	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,393,324	104.7740	1,451,120	1,385,000	1,390,765		(783)			5.000	4.922	MS	23,083	69,250	06/17/2004	03/01/2022
468714-BM-1	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,455,917	104.7270	1,523,778	1,455,000	1,455,636		(86)			5.000	4.992	MS	24,250	72,750	06/17/2004	03/01/2023
468714-BN-9	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,414,355	104.4420	1,488,299	1,425,000	1,415,558		370			5.000	5.100	MS	23,750	71,250	06/17/2004	03/01/2024
589708-BD-7	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	225,000	100.0770	225,173	225,000	225,000	41				8.000	8.062	MN	3,000	18,000	08/02/1979	11/01/2008
589708-BE-5	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	240,000	100.1830	240,439	240,000	240,000	43				8.000	8.062	MN	3,200	19,200	08/02/1979	11/01/2009
589708-BF-2	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	260,000	100.1070	260,278	260,000	260,000	634				8.000	8.061	MN	3,467	20,800	08/02/1979	11/01/2010
60534Q-RH-6	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,066,631	102.5830	2,118,339	2,065,000	2,066,475		(134)			4.500	4.442	NOV	15,488	92,925	10/27/2006	11/01/2021
60534Q-RJ-2	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,030,421	101.7670	2,070,958	2,035,000	2,030,658		203			4.500	4.480	NOV	15,263	85,950	10/27/2006	11/01/2022
60534Q-RK-9	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,147,386	101.3250	2,188,620	2,160,000	2,147,982		511			4.500	4.524	NOV	16,200	92,700	10/27/2006	11/01/2023
60534Q-RL-7	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,337,179	100.8860	2,380,910	2,360,000	2,338,169		850			4.500	4.572	NOV	17,700	106,200	10/27/2006	11/01/2024
60534Q-B5-9	MISSISSIPPI DEV BK DESOTO CNTY HWY 07			1	1FE	6,054,160	100.1110	6,086,749	6,080,000	6,054,297		137			4.750	4.634	JJ	58,562		10/11/2007	01/01/2031
60534Q-B6-7	MISSISSIPPI DEV BK DESOTO CNTY HWY 07			1	1FE	5,941,227	100.3950	6,028,720	6,005,000	5,941,480		253			4.750	4.711	JJ	57,840		10/11/2007	01/01/2035
60534P-6H-1	MISSISSIPPI DEV BK HARRISON CNTY HWY 05			1	1FE	5,669,762	106.6420	5,700,015	5,345,000	5,614,360		(27,735)			5.000	4.250	JJ	133,625	267,250	12/13/2005	01/01/2017
605343-X4-9	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01A			1	1FE	1,069,871	105.2590	1,099,957	1,045,000	1,054,532		(2,641)			5.000	4.737	JJ	26,125	52,250	04/04/2001	07/01/2013
605343-X9-8	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01B			1	1FE	1,018,681	107.0380	1,065,028	995,000	1,005,374		(2,287)			5.000	4.737	JJ	24,875	49,750	04/04/2001	07/01/2013
60534P-D2-6	MISSISSIPPI DEV BK JACKSON WTR SWR 2004			1	1FE	1,143,537	104.9970	1,154,967	1,100,000	1,133,117		(4,219)			4.750	4.051	MS	17,417	52,250	10/26/2004	09/01/2019
60534Q-ZR-5	MISSISSIPPI DEV BK MARSHALL CNTY HWY 07			1	1FE	10,156,650	100.7120	10,272,624	10,200,000	10,156,881		231			4.750	4.634	JJ	98,246		10/11/2007	01/01/2031
60534Q-ZS-3	MISSISSIPPI DEV BK MARSHALL CNTY HWY 07			1	1FE	9,928,428	100.3950	10,074,638	10,035,000	9,928,855		427			4.750	4.711	JJ	96,657		10/11/2007	01/01/2035
60534Q-GF-2	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	1FE	2,414,834	105.4180	2,461,510	2,335,000	2,404,243		(6,858)			5.000	4.562	MS	38,917	116,750	05/23/2006	03/01/2022
60534Q-GG-0	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	1FE	2,529,870	104.9950	2,572,378	2,450,000	2,519,284		(6,856)			5.000	4.582	MS	40,833	122,500	05/23/2006	03/01/2023
605352-DG-5	MISSISSIPPI GULF COAST REGL WSTWTR 99				1FE	843,423	105.4280	848,695	805,000	820,496		(4,011)			5.000	4.400	JJ	20,125	40,250	07/31/2001	07/01/2011
605360-QD-1	MISSISSIPPI HOSP EQUIP FACS BAPTIST 07A			1	1FE	14,890,650	99.2770	14,891,550	15,000,000	14,892,328		1,678			5.000	5.093	FA	283,333	341,667	08/02/2007	08/15/2026
605360-LH-7	MISSISSIPPI HOSP EQUIP FACS FORREST 00			1	1FE	7,008,750	107.8940	7,552,580	7,000,000	7,012,454		7,793			5.625	5.868	JJ	196,875	393,750	12/07/2000	01/01/2020
088632-AB-0	BI-STATE DEV MO IL METRO METROLINK 07			1	1FE	1,982,660	98.8500	1,977,000	2,000,000	1,982,671		11			5.000	4.899	AO	3,333		12/06/2007	10/01/2033
139404-DK-0	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	1FE	3,328,581	109.9290	3,688,118	3,355,000	3,331,735		3,154			5.750	5.929	JD	16,076	192,913	04/20/2007	06/01/2032
139404-DR-5	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	2FE	639,921	99.2160	639,943	645,000	639,996		75			5.750	5.929	JD	3,091	37,088	04/20/2007	06/01/2032
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A			1	1FE	2,606,515	108.7720	2,615,967	2,405,000	2,528,946		(18,701)			5.000	3.713	MN	20,042	120,250	10/19/2004	11/01/2017
480644-AT-0	JOPLIN MO INDL DEV CATHOLIC HLTH 97A			1	1FE	1,798,855	101.4730	1,953,355	1,925,000	1,860,035		8,973			5.125	5.750	JD	8,221	98,656	08/27/1999	12/01/2015
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E				1FE	3,358,480	105.1710	3,323,404	3,160,000	3,268,832		(26,907)			5.250	4.227	MS	55,300	165,900	06/23/2004	09/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			2	2	1,325,000	100.8110	1,335,746	1,325,000	1,325,000					6.200	6.201	JD	6,846	82,150	04/24/2002	12/01/2010
484898-AC-5	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	2,865,000	101.9830	2,921,813	2,865,000	2,865,000					6.740	6.741	JD	16,092	193,101	04/24/2002	12/01/2015
484898-AD-3	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	6,415,000	102.6360	6,584,099	6,415,000	6,415,000					7.220	7.201	JD	38,597	463,163	04/24/2002	12/01/2021
48503S-CZ-0	KANSAS CITY MO DWNTWN REDEV DIST 05A			1	1FE	7,547,371	99.6180	7,625,758	7,655,000	7,549,351		1,980			4.500	4.663	JD	28,706	167,453	05/23/2007	12/01/2026
48503S-DA-4	KANSAS CITY MO DWNTWN REDEV DIST 05A			1	1FE	8,139,334	99.2170	8,205,246	8,270,000	8,141,560		2,226			4.500	4.685	JD	31,013	180,906	05/23/2007	12/01/2027
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97			1	2	8,245,000	102.7430	8,471,160	8,245,000	8,245,000					7.220	7.270	MN	99,215	595,289	04/28/1997	11/01/2022
48507R-AN-7	KANSAS CITY MO PFC REV 01			1	1FE	5,308,198	103.5760	5,479,170	5,290,000	5,299,491		(1,548)			5.000	5.037	AO	66,125	264,500	07/31/2001	04/01/2015
48507R-AP-2	KANSAS CITY MO PFC REV 01			1	1FE	5,775,756	103.2690	5,989,602	5,800,000	5,784,226		1,509			5.000	5.138	AO	72,500	290,000	07/31/2001	04/01/2016
48507R-AR-8	KANSAS CITY MO PFC REV 01			1	1FE	2,384,139	102.7780	2,492,367	2,425,000	2,395,935		2,107			5.000	5.153	AO	30,313	121,250	07/27/2001	04/01/2018
485107-CG-9	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	4,703,987	104.4950	4,859,018	4,650,000	4,688,296		(4,903)			5.000	4.853	JJ	116,250	232,500	07/30/2004	07/01/2024
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	1,092,520	103.9860	1,143,846	1,100,000	1,093,199		213			5.000	5.089	JJ	27,500	55,000	07/30/2004	07/01/2027
534893-AN-2	LINCOLN UNIVERSITY MO AUX SYS 2000			1	1FE	500,000	105.5490	527,745	500,000	500,000					5.500	5.498	JD	2,292	27,500	07/18/2000	06/01/2015
60636C-ZC-6	MISSOURI DEV FIN BRD ARNOLD RD PJ 07B			1	1FE	1,119,375	100.2350	1,127,644	1,125,000	1,119,412		37			5.000	5.129	MN	6,406		11/09/2007	11/01/2027
60636C-NL-9	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,339,686	105.0010	1,417,514	1,350,000	1,340,995		398			5.000	5.096	MN	11,250	67,500	06/18/2004	11/01/2024
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,252,411	107.2000	1,297,120	1,210,000	1,240,185		(3,687)			5.000	4.571	MN	10,083	54,250	06/18/2004	11/01/2017
60636C-DF-3	MISSOURI DEV FIN KC MIDTOWN REDEV 00A				1FE	1,057,430	106.2500	1,062,500	1,000,000	1,015,700		(6,416)			6.000	5.250	AO	15,000	60,000	04/14/2000	04/01/2010
60636C-DG-1	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,106,940	106.2500	2,125,000	2,000,000	2,029,529		(12,059)			6.000	5.294	AO	30,000	120,000	04/14/2000	04/01/2011
60636C-DH-9	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,263,746	106.2500	2,300,313	2,165,000	2,192,131		(11,061)			6.000	5.399	AO	32,475	129,900	04/14/2000	04/01/2012
60636C-DL-0	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	3,767,999	105.7350	4,033,790	3,815,000	3,788,446		8,391			5.750	6.085	AO	54,841	219,363	04/14/2000	04/01/2022
606915-UT-1	MISSOURI ENVIR WTR PCR ST REVOLV FD 01B			2	1FE	888,916	109.2890	846,990	775,000	833,873		(12,573)			5.500	3.421	JJ	21,313	42,625	09/19/2002	07/01/2012
60636P-FD-7	MISSOURI ENVIR WTR PCR ST REVOLV FD 01C			1	1FE	1,041,175	103.5250	1,061,131	1,025,000	1,033,813		(2,264)			5.000	4.730	JJ	25,625	51,250	07/20/2004	07/01/2023
60636P-YE-4	MISSOURI ENVIR WTR PCR ST REVOLV FD 07A			1	1FE	1,555,035	102.7230	1,540,845	1,500,000	1,552,114		(2,921)			4.750	4.389	JJ	47,500		04/19/2007	01/01/2025
60635R-H6-7	MISSOURI HLTH & ED LAKE REGL HLTH 03			1	2FE	1,995,000	97.0860	1,941,720	2,000,000	1,995,376		101			5.700	5.734	FA	43,067	114,000	11/21/2003	02/15/2034
606900-7C-6	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,626,300	61.9120	5,572,080	9,000,000	4,455,516		284,211			0.000	6.700	MAT			08/31/1992	09/01/2018
606900-7D-4	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,015,020	58.6560	3,519,360	6,000,000	2,780,853		177,388			0.000	6.700	MAT			08/31/1992	09/01/2019
60635H-VH-9	MISSOURI HLTH & ED SSM HLTH 2001A			1	1FE	21,830,673	107.5990	24,478,773	22,750,000	22,306,515		171,542			5.250	6.157	JD	99,531	1,194,375	05/02/2001	06/01/2028
606901-A7-1	MISSOURI HLTH & ED WASHINGTON UNIV 01A			1	1FE	10,598,951	106.3680	10,769,760	10,125,000	10,551,834		(47,117)			5.125	3.810	JD	23,063	259,453	07/31/2007	06/15/2041
606901-ZB-5	MISSOURI HLTH & ED WEBSTER UNIV 2001			1	1FE	185,000	104.3290	193,009	185,000	185,000					5.000	4.999	AO	2,313	9,250	02/27/2001	04/01/2016
60636X-05-5	MISSOURI HSG DEV COMMN HMEOWNSHIP 07E1			1	1FE	2,820,000	98.2990	2,772,032	2,820,000	2,820,000					5.000	5.000	MS	23,892		10/04/2007	09/01/2023
60636X-Q6-3	MISSOURI HSG DEV COMMN HMEOWNSHIP 07E1			1	1FE	1,175,000	98.9590	1,162,768	1,175,000	1,175,000					5.100	5.100	MS	10,154		10/04/2007	09/01/2029
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1			1	1FE	280,000	100.9840	282,755	280,000	280,000					6.200	6.201	MS	5,787	15,655	10/15/1999	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A			1	1FE	5,888,299	101.7610	6,054,780	5,950,000	5,898,043		2,551			4.625	4.778	FA	114,661	275,188	11/12/2003	02/01/2022
60636W-GV-1	MISSOURI HWYS & TRANSN COMMN 06 B 1ST			1	1FE	2,101,575	100.1320	2,102,772	2,100,000	2,101,413		(137)			4.500	4.477	MN	15,750	94,500	10/19/2006	05/01/2026
606092-BG-8	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	3,416,981	107.1360	3,439,066	3,210,000	3,391,760		(18,793)			5.000	4.161	JJ	80,250	136,871	08/17/2006	01/01/2019
606092-BH-6	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	4,059,434	106.7120	4,081,734	3,825,000	4,030,916		(21,251)			5.000	4.201	JJ	95,625	163,094	08/17/2006	01/01/2020
606092-BK-9	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	5,270,850	105.8700	5,293,500	5,000,000	5,238,027		(24,463)			5.000	4.291	JJ	125,000	213,194	08/17/2006	01/01/2022
606092-BM-5	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	4,909,825	105.0370	4,910,480	4,675,000	4,881,428		(21,167)			5.000	4.342	JJ	116,875	199,337	08/17/2006	01/01/2024
606092-BN-3	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	7,550,793	104.7610	7,537,554	7,195,000	7,507,786		(32,058)			5.000	4.351	JJ	179,875	306,787	08/17/2006	01/01/2025
606092-AK-0	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	1,039,450	105.9400	1,059,400	1,000,000	1,033,918		(3,454)			5.000	4.490	JJ	25,000	56,250	05/11/2006	01/01/2021
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	8,297,212	104.6920	8,453,879	8,075,000	8,270,076		(17,433)			5.000	4.635	JJ	201,875	279,844	08/21/2007	01/01/2024
606092-AT-1	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	10,250,400	103.0540	10,305,400	10,000,000	10,244,290		(6,110)			5.000	4.630	JJ	250,000		09/28/2007	01/01/2034
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	515,000	101.6330	523,410	515,000	515,000					6.200	6.198	MS	10,643	30,225	06/09/2000	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	415,000	103.4290	429,230	415,000	415,000					6.250	6.248	MS	8,646	24,531	06/09/2000	03/01/2031
606377-AL-3	MISSOURI ST UNIV AUX ENT SYS 2007 A			1	1FE	2,374,679	106.4170	2,357,137	2,215,000	2,365,355		(9,324)			5.000	4.088	AO	27,688	50,453	04/04/2007	04/01/2020
606377-AM-1	MISSOURI ST UNIV AUX ENT SYS 2007 A			1	1FE	2,488,680	105.5510	2,454,061	2,325,000	2,479,132		(9,548)			5.000	4.108	AO	29,063	52,958	04/04/2007	04/01/2021
609040-CR-9	MONARCH-CHESTERFIELD LEVEE DIST MO 06A			1	1FE	4,574,481	103.6670	4,597,631	4,435,000	4,557,502		(12,117)			5.000	4.590	MS	73,917	239,613	07/26/2006	03/01/2026
72770L-AM-2	PLATTE CNTY MO IND TRANSN ZONA ROSA 03			1	1FE	3,708,598	106.3360	4,077,986	3,835,000	3,729,432		6,806			4.500	4.924	JD	14,381	172,575	12/19/2003	12/01/2024
72770L-BA-7	PLATTE CNTY MO IND TRANSN ZONA ROSA 07			1	1FE	7,156,614	104.9760	7,290,583	6,945,000	7,152,643		(3,972)			5.000	4.712	JD	83,919		09/20/2007	12/01/2025
755146-AK-3	RAYTOWN MO REDEV PROJ AREA 1 TIF 07			1	1FE	3,352,104	100.8500	3,348,220	3,320,000	3,350,760		(1,344)			5.125	4.967	JD	14,179	76,095	06/13/2007	12/01/2031
755146-AQ-0	RAYTOWN MO REDEV PROJ AREA 1 TIF 07			1	1FE	1,446,589	102.5090	1,460,753	1,425,000	1,445,682		(907)			5.125	4.898	JD	6,086	32,661	06/13/2007	12/01/2025
826775-DG-0	SIKESTON MO ELEC SYS REV REF 1992			2	1FE	2,809,373	103.8760	2,856,590	2,750,000	2,758,034		(5,205)			6.200	6.107	JD	14,208	170,500	08/04/1992	06/01/2010
841438-BZ-6	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	382,478	103.1340	397,066	385,000	383,284		144			4.800	4.859	AO	4,620	18,480	08/16/2001	04/01/2017
841438-CA-0	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	1,552,028	103.0290	1,607,252	1,560,000	1,554,349		415			4.875	4.919	AO	19,013	76,050	08/16/2001	04/01/2018
851016-AG-0	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	2,684,848	103.2390	2,792,615	2,705,000	2,697,558		3,619			4.750	4.901	JD	10,707	128,488	05/31/2001	12/01/2013
851016-AH-8	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	3,361,782	103.4690	3,497,252	3,380,000	3,372,953		3,422			4.875	4.989	JD	13,731	164,775	05/31/2001	12/01/2014
851016-AJ-4	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,998,825	103.6990	2,079,165	2,005,000	2,002,518		1,204			5.000	5.067	JD	8,354	100,250	05/31/2001	12/01/2015
851016-AK-1	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,210,680	103.6990	1,270,313	1,225,000	1,219,049		2,878			5.000	5.268	JD	5,104	61,250	05/30/2001	12/01/2016
851016-BA-2	SPRINGFIELD MO PUB UTIL LSE 06 A			1	1FE	5,636,110	107.7020	5,632,815	5,230,000	5,570,675		(35,876)			5.000	4.031	JD	21,792	261,500	02/17/2006	12/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
851016-BC-8	SPRINGFIELD MO PUB UTIL LSE 06 A			1	1FE	5,700,488	106.7890	5,665,156	5,305,000	5,635,796		(34,772)			5.000	4.071	JD	22,104	265,250	01/27/2006	12/01/2019
79164V-AB-3	ST LOUIS IDA LOUGHBOROUGH TIF 07			1	3Z	4,108,500	94.1350	3,906,603	4,150,000	3,906,603	(202,004)	106			5.750	5.830	MN	22,537		11/15/2007	11/01/2027
791638-MX-4	ST LOUIS MO ARPT LAMBERT CAP IMPT 97B				1FE	3,071,593	103.7210	2,981,979	2,875,000	2,911,073		(22,573)			6.000	5.120	JJ	86,250	172,500	06/14/1999	07/01/2009
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	4,762,680	107.3820	4,595,950	4,280,000	4,566,200		(45,833)			5.250	3.888	JJ	112,350	224,700	07/10/2003	07/01/2015
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	7,217,816	106.4120	7,108,322	6,680,000	7,004,298		(51,321)			5.250	4.251	JJ	175,350	350,700	11/19/2003	07/01/2017
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 05 REF				1FE	20,536,874	113.0210	20,575,473	18,205,000	20,239,353		(134,610)			5.500	4.098	JJ	500,638	1,001,275	06/15/2005	07/01/2019
791638-VB-2	ST LOUIS MO ARPT LAMBERT INTL 05 REF			1	1FE	5,020,166	105.0960	5,007,824	4,765,000	4,970,462		(22,748)			5.000	4.320	JJ	119,125	238,250	09/28/2005	07/01/2021
791638-XP-9	ST LOUIS MO ARPT LAMBERT INTL 07A REF			1	1FE	26,157,692	105.3280	25,631,569	24,335,000	26,023,638		(134,053)			5.000	4.080	JJ	608,375	534,018	01/11/2007	07/01/2022
791638-WZ-8	ST LOUIS MO ARPT LAMBERT INTL 07B REF			1	1FE	3,705,000	101.2820	3,752,498	3,705,000	3,705,000					5.000	4.999	JJ	92,625		11/15/2007	07/01/2024
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 05_REF				1FE	19,079,077	112.6580	19,101,164	16,955,000	18,779,286		(135,567)			5.500	4.030	JJ	466,263	932,525	06/15/2005	07/01/2018
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	3,181,909	107.8480	3,127,592	2,900,000	3,037,986		(35,916)			5.625	4.150	JJ	81,563	163,125	09/15/2003	07/01/2015
791638-RC-5	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	2,700,000	106.6190	2,878,713	2,700,000	2,700,000					5.250	5.250	JJ	70,875	141,750	02/13/2002	07/01/2031
791649-HY-5	ST LOUIS MO INDL DEV SCIENCE 05A			1	1FE	2,415,000	95.9400	2,316,951	2,415,000	2,415,000					4.500	4.501	FA	41,055	108,675	10/13/2005	02/15/2021
791676-AF-6	ST LOUIS MO PKG 2006 A			1	1FE	2,194,703	107.0210	2,204,633	2,060,000	2,186,587		(8,117)			5.000	4.171	JD	4,578	103,286	04/12/2007	12/15/2020
791676-AJ-8	ST LOUIS MO PKG 2006 A			1	1FE	2,705,677	100.8270	2,671,916	2,650,000	2,700,879		(4,584)			4.500	4.242	JD	5,300	119,581	12/07/2006	12/15/2023
791676-AK-5	ST LOUIS MO PKG 2006 A			1	1FE	2,415,931	100.3850	2,379,125	2,370,000	2,411,977		(3,778)			4.500	4.261	JD	4,740	106,946	12/07/2006	12/15/2024
791676-AL-3	ST LOUIS MO PKG 2006 A			1	1FE	2,646,124	99.6290	2,590,354	2,600,000	2,642,157		(3,790)			4.500	4.282	JD	5,200	117,325	12/07/2006	12/15/2025
791676-AN-9	ST LOUIS MO PKG 2006 A			1	1FE	1,498,762	99.1170	1,461,976	1,475,000	1,496,720		(1,951)			4.500	4.302	JD	2,950	66,559	12/07/2006	12/15/2026
791676-AQ-2	ST LOUIS MO PKG 2006 A			1	1FE	15,728,630	102.8300	15,661,009	15,230,000	15,717,208		(11,422)			5.000	4.560	JD	33,844	380,750	09/17/2007	12/15/2031
793190-BU-2	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	308,584	100.0000	305,000	305,000	305,000		(285)			7.500	10.370	JJ	11,438	22,875	08/29/1978	01/01/2008
793190-BV-0	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	318,739	104.3740	328,778	315,000	315,295		(274)			7.500	10.183	JJ	11,813	23,625	08/29/1978	01/01/2009
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 06			1	1FE	20,904,466	100.0670	20,914,003	20,900,000	20,903,906		(363)			4.650	4.648	FA	404,938	971,850	06/06/2006	08/01/2023
346668-CV-6	FORSYTH MT PCR PORTLAND ELEC 98B RMKT				2FE	9,000,000	101.0610	9,095,490	9,000,000	9,000,000					5.450	5.450	MN	81,750	490,500	04/25/2003	05/01/2033
61212R-FF-8	MONTANA BRD HSG SGL FAM MTG 2000 A			1	1FE	605,000	102.2690	618,727	605,000	605,000					6.450	6.451	JD	3,252	38,700	02/18/2000	06/01/2029
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B			1	1FE	2,655,000	101.9060	2,705,604	2,655,000	2,655,000					6.000	5.996	JD	13,275	156,600	08/11/2000	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2			1	1FE	7,475,000	97.1030	7,258,449	7,475,000	7,475,000					4.850	4.851	JD	30,211	361,083	08/16/2006	12/01/2026
61212R-G9-1	MONTANA BRD HSG SGL FAM MTG 2007 D			1	1FE	1,000,000	98.9600	989,600	1,000,000	1,000,000					5.000	5.000	JD	6,667		10/17/2007	12/01/2022
61212R-H2-5	MONTANA BRD HSG SGL FAM MTG 2007 D			1	1FE	2,500,000	98.5200	2,463,000	2,500,000	2,500,000					5.100	5.100	JD	17,000		10/17/2007	12/01/2027
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93				1FE	1,316,419	102.6510	1,272,872	1,240,000	1,268,835		(19,570)			5.000	3.188	JD	5,167	50,500	03/31/2005	06/01/2009
239421-AR-1	DAWSON CNTY NE PUB PWR ELEC 07			1	1FE	2,589,635	100.4380	2,626,454	2,615,000	2,589,749		115			4.625	4.892	JD	15,454		10/18/2007	12/01/2027
239421-AS-9	DAWSON CNTY NE PUB PWR ELEC 07			1	1FE	1,895,563	100.0830	1,916,589	1,915,000	1,895,622		59			4.750	5.029	JD	11,623		10/18/2007	12/01/2032
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	534,126	107.5500	532,373	495,000	527,187		(3,523)			5.000	3.910	MS	8,250	21,000	09/22/2005	09/01/2017
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,142,365	102.8080	1,151,450	1,120,000	1,138,076		(1,957)			4.500	3.980	MS	16,800	50,400	02/02/2005	09/01/2019
259226-AQ-1	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,188,373	102.4100	1,198,197	1,170,000	1,184,819		(1,601)			4.500	4.040	MS	17,550	52,650	02/02/2005	09/01/2020
259230-HT-0	DOUGLAS CNTY NE HOSP NE MED CTR 03				1FE	1,033,690	106.4740	1,064,740	1,000,000	1,025,179		(2,247)			5.000	4.651	MN	6,389	50,000	11/19/2003	11/15/2016
259367-BA-7	DOUGLAS CNTY NE ZOO FAC OMAHA HENRY 99			1	1FE	1,240,763	104.5960	1,307,450	1,250,000	1,247,269		1,516			5.875	6.012	MS	24,479	73,438	11/16/1999	09/01/2014
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	3,617,610	105.1050	3,699,696	3,520,000	3,563,593		(9,386)			5.000	4.677	FA	66,489	168,500	06/08/2001	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	994,217	105.0050	1,023,799	975,000	982,937		(1,964)			5.000	4.783	FA	18,417	31,250	06/08/2001	08/15/2013
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977			1	1	1,385,000	105.1750	1,456,674	1,385,000	1,385,000					6.100	5.918	MS	28,162	84,485	09/15/1977	09/01/2012
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF			1	1FE	3,060,893	104.9530	3,138,095	2,990,000	3,018,267		(7,267)			5.000	4.749	JJ	74,750	146,000	03/27/2001	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF			1	1FE	472,314	104.7610	487,139	465,000	467,925		(750)			5.000	4.842	JJ	11,625	15,750	03/27/2001	01/01/2015
48666N-EV-1	KBR RURAL PUB PWR DIST NE 07B			1	1FE	1,635,000	100.4340	1,642,096	1,635,000	1,635,000					4.500	4.500	MN	2,248		12/04/2007	11/15/2032
534272-VS-5	LINCOLN NE ELEC SYS 2002 REF			1	1FE	3,885,209	106.0460	4,103,980	3,870,000	3,879,381		(1,748)			5.000	4.940	MS	64,500	193,500	06/10/2004	09/01/2022
534272-XU-8	LINCOLN NE ELEC SYS 2003			1	1FE	14,213,388	101.1810	14,807,839	14,635,000	14,255,215		10,765			4.750	5.126	MS	231,721	695,163	12/03/2003	09/01/2028
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	2,478,852	102.4860	2,505,783	2,445,000	2,468,537		(3,146)			4.500	4.249	MN	14,059	110,025	03/04/2004	11/15/2021
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	1,494,012	101.8660	1,507,617	1,480,000	1,489,848		(1,314)			4.500	4.339	MN	8,510	66,600	03/04/2004	11/15/2022
534357-JB-5	LINCOLN NE WATER 2003				1FE	2,257,965	104.6550	2,265,781	2,165,000	2,227,034		(22,082)			5.000	3.840	FA	40,894	105,750	07/31/2006	08/15/2010
557352-CQ-2	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	994,080	102.5510	1,025,510	1,000,000	995,502		272			5.500	5.550	JJ	27,500	55,000	12/07/2001	07/01/2021
557352-CU-3	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	1,051,950	104.1720	1,083,389	1,040,000	1,045,548		(1,213)			5.500	5.385	JJ	28,600	57,200	12/07/2001	07/01/2016
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF				1FE	1,245,684	106.3750	1,260,544	1,185,000	1,213,633		(6,008)			5.000	4.368	AO	14,813	59,250	01/25/2002	04/01/2012
625914-DV-5	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	395,341	106.0500	402,990	380,000	387,263		(1,519)			5.000	4.498	AO	4,750	19,000	01/25/2002	04/01/2013
625914-DW-3	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,091,450	105.8190	1,121,681	1,060,000	1,074,939		(3,114)			5.000	4.628	AO	13,250	53,000	01/25/2002	04/01/2014
625914-DX-1	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,223,880	105.6170	1,267,404	1,200,000	1,211,378		(2,364)			5.000	4.748	AO	15,000	60,000	01/25/2002	04/01/2015
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PWR 03A SUB			1	1FE	4,165,362	103.5320	4,239,635	4,095,000	4,157,017		(8,345)			5.000	4.678	AO	51,188	204,750	03/09/2007	04/01/2025
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C			1	1FE	155,000	101.4010	157,172	155,000	155,000					6.300	6.301	MS	3,255	6,143	04/18/1997	09/01/2028
639674-EL-0	NEBRASKA INVT FIN AUTH REV DRINKING WTR			1	1FE	1,422,864	101.1970	1,447,117	1,430,000	1,425,890		450			5.700	5.750	JJ	40,755	81,510	06/21/2000	07/01/2015
63967M-DE-7	NEBRASKA INVT FIN AUTH WATERBROOK APT			1	1FE	6,420,000	101.6640	6,526,829	6,420,000	6,420,000					6.250	6.250	AO	100,313	401,250	04/10/1997	04/01/2029
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	900,606	106.5320	894,869	840,000	873,474		(5,916)			5.000	4.110	JJ	21,000	42,000	01/09/2003	01/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	1,178,192	105.5640	1,219,264	1,155,000	1,168,696		(2,376)			5.000	4.730	JJ	28,875	57,750	09/03/2003	01/01/2019
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	1,953,086	105.9250	2,012,575	1,900,000	1,932,785		(5,122)			5.000	4.642	JJ	47,500	95,000	09/12/2003	01/01/2020
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	2,448,144	104.5350	2,508,840	2,400,000	2,429,788		(4,639)			5.000	4.742	JJ	60,000	120,000	09/12/2003	01/01/2021
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	535,102	101.6910	549,131	540,000	535,781		172			4.750	4.869	JJ	15,200	25,650	09/15/2003	01/01/2024
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	3,575,000	103.4410	3,698,016	3,575,000	3,575,000					5.000	5.001	JJ	89,375	178,750	09/12/2003	01/01/2025
639683-3K-5	NEBRASKA PUB PWR DIST GEN REV 98A				1FE	1,514,670	100.0000	1,500,000	1,500,000	1,500,000		(2,156)			5.250	5.100	JJ	39,375	78,750	11/30/1999	01/01/2008
63968A-GC-3	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	7,105,630	101.0000	7,070,000	7,000,000	7,070,000		(12,688)			5.250	5.011	JJ	183,750	367,500	02/25/2005	01/01/2010
63968A-GJ-8	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	1,766,257	101.0000	1,757,400	1,740,000	1,757,400		436			5.250	6.285	JJ	45,675	91,350	02/25/2005	01/01/2010
639707-AK-4	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,257,558	106.0020	1,314,425	1,240,000	1,248,590		(1,671)			5.000	4.833	JJ	31,000	62,000	12/13/2001	01/01/2013
639707-AL-2	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,271,907	105.7340	1,337,535	1,265,000	1,268,164		(699)			5.000	4.939	JJ	31,625	63,250	12/13/2001	01/01/2014
639707-AN-8	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,299,957	106.6580	1,370,555	1,285,000	1,291,881		(1,514)			5.250	5.132	JJ	33,731	67,463	12/13/2001	01/01/2016
639707-AP-3	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	994,410	105.5890	1,055,890	1,000,000	995,941		300			5.250	5.300	JJ	26,250	52,500	12/13/2001	01/01/2019
639707-AQ-1	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	2,502,213	105.0960	2,679,948	2,550,000	2,511,670		1,881			5.250	5.400	JJ	66,938	133,875	12/13/2001	01/01/2023
681793-M5-1	OMAHA NE PUB PWR DIST ELEC SYS 02 A			1	1FE	15,000,000	103.7880	15,568,200	15,000,000	15,000,000					5.000	4.999	FA	312,500	750,000	05/16/2002	02/01/2017
681793-2G-9	OMAHA NE PUB PWR DIST ELEC SYS 07 AA			1	1FE	9,004,931	99.0200	8,812,780	8,900,000	8,996,397		(8,534)			4.500	4.212	FA	166,875	131,275	03/15/2007	02/01/2026
681793-2H-7	OMAHA NE PUB PWR DIST ELEC SYS 07 AA			1	1FE	10,465,196	98.6110	10,206,239	10,350,000	10,455,830		(9,365)			4.500	4.222	FA	194,063	152,663	03/15/2007	02/01/2027
681793-3A-1	OMAHA NE PUB PWR DIST ELEC SYS 07A			1	1FE	18,937,605	100.4360	19,133,058	19,050,000	18,938,049		444			4.750	4.675	FA	150,813		10/11/2007	02/01/2033
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C				1FE	903,006	102.4960	871,216	850,000	859,153		(8,082)			5.400	4.370	FA	19,125	27,000	12/14/2001	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,467,080	108.5430	1,465,331	1,350,000	1,439,010		(11,257)			5.000	3.870	AO	14,250	67,500	08/25/2004	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,398,266	108.2920	1,402,381	1,295,000	1,373,601		(9,907)			5.000	3.960	AO	13,669	64,750	08/25/2004	10/15/2016
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,491,271	108.0420	1,501,784	1,390,000	1,467,131		(9,689)			5.000	4.040	AO	14,672	69,500	08/25/2004	10/15/2017
68189P-BQ-6	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,268,004	107.8520	1,278,046	1,185,000	1,248,458		(7,961)			5.000	4.130	AO	12,508	59,250	08/25/2004	10/15/2018
68189P-BR-4	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,850,786	107.4160	1,869,038	1,740,000	1,819,328		(9,901)			5.000	4.220	AO	18,367	87,000	08/25/2004	10/15/2019
682004-AM-8	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,133,351	103.3360	2,154,556	2,085,000	2,125,129		(4,042)			4.750	4.461	FA	41,266	99,038	11/22/2005	02/01/2022
682004-AP-1	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,307,555	102.5240	2,332,421	2,275,000	2,302,045		(2,710)			4.750	4.571	FA	45,026	108,063	11/22/2005	02/01/2024
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,146,909	102.0450	2,168,456	2,125,000	2,143,209		(1,820)			4.750	4.621	FA	42,057	100,938	11/17/2005	02/01/2025
843460-BW-5	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	1FE	3,888,170	103.1260	4,042,539	3,920,000	3,890,825		1,874			4.625	4.730	MS	53,383	205,977	06/29/2006	09/15/2021
843460-BX-3	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	1FE	4,935,900	101.3610	5,068,050	5,000,000	4,939,238		2,357			4.750	4.917	MS	69,931	269,826	06/29/2006	09/15/2026
843460-BY-1	SOUTHERN NE PUB PWR DIST ELEC SYS BANS O				1FE	5,843,455	100.9350	5,874,417	5,820,000	5,833,369		(10,085)			4.000	4.264	JD	10,347	162,960	03/22/2007	12/15/2008
914638-FK-2	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,660,750	108.5210	2,713,025	2,500,000	2,642,181		(13,587)			5.000	4.201	JJ	57,639	114,583	08/03/2006	07/15/2017
914638-FL-0	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,788,168	107.9910	2,840,163	2,630,000	2,769,938		(13,340)			5.000	4.251	JJ	60,636	120,542	08/03/2006	07/15/2018
914638-FM-8	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,879,835	107.5400	2,930,465	2,725,000	2,862,021		(13,036)			5.000	4.291	JJ	62,826	124,896	08/03/2006	07/15/2019
914638-FN-6	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	5,936,529	107.0910	6,034,578	5,635,000	5,901,901		(25,342)			5.000	4.331	JJ	129,918	258,271	08/03/2006	07/15/2020
914639-EE-5	UNIVERSITY OF NE FAC MED CTR RESEARCH 02			1	1FE	20,162,844	105.4230	20,863,212	19,790,000	19,965,602		(37,718)			5.000	4.759	FA	373,811	989,500	02/14/2002	02/15/2015
914641-YU-3	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,374,561	106.5020	2,513,447	2,360,000	2,370,091		(1,328)			5.000	4.921	MN	19,667	118,000	05/21/2004	11/01/2019
914641-YV-1	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	6,452,608	104.0030	6,926,600	6,660,000	6,478,926		7,859			5.000	5.411	MN	55,500	333,000	05/21/2004	11/01/2024
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	761,798	104.6090	784,568	750,000	757,607		(1,097)			5.000	4.800	MN	4,792	37,500	11/06/2003	05/15/2023
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	3,019,093	104.6440	3,144,552	3,005,000	3,014,110		(1,308)			5.000	4.940	MN	19,199	150,250	11/06/2003	05/15/2028
914641-XL-4	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	4,206,552	104.1650	4,374,930	4,200,000	4,204,238		(608)			5.000	4.980	MN	26,833	210,000	11/06/2003	05/15/2033
914641-C7-8	UNIVERSITY OF NE-KEARNEY STUD FEES 06			1	1FE	4,012,687	101.8740	4,024,023	3,950,000	4,002,427		(5,324)			4.750	4.550	JJ	93,813	187,625	12/15/2005	07/01/2025
914641-ZT-5	UNIVERSITY OF NE-LINCOLN PKG PROJ 05			1	1FE	2,556,544	100.2460	2,566,298	2,560,000	2,556,807		135			4.500	4.361	JD	9,600	115,200	06/08/2005	06/01/2025
914641-UC-7	UNIVERSITY OF NE-LINCOLN STUD FEES 02			1	1FE	6,581,445	106.2520	6,656,688	6,265,000	6,429,676		(32,462)			5.000	4.350	JJ	156,625	313,250	10/18/2002	07/01/2016
914641-UT-0	UNIVERSITY OF NE-LINCOLN STUD FEES 03			1	1FE	2,313,933	105.6190	2,455,642	2,325,000	2,314,644		164			5.250	5.312	JJ	61,031	122,063	12/05/2002	07/01/2037
914641-WN-1	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,725,796	105.4120	2,761,794	2,620,000	2,688,185		(9,782)			4.750	4.250	JJ	62,225	124,450	10/30/2003	07/01/2017
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,797,127	104.6290	2,835,446	2,710,000	2,766,252		(8,042)			4.750	4.350	JJ	64,363	128,725	10/30/2003	07/01/2018
914641-WQ-4	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	4,075,680	104.6110	4,184,440	4,000,000	4,049,215		(6,935)			5.000	4.760	JJ	100,000	200,000	10/30/2003	07/01/2023
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	8,670,435	102.4540	8,913,498	8,700,000	8,672,075		432			5.000	5.043	JJ	217,500	435,000	11/04/2003	07/01/2038
145810-AZ-0	CARSON CITY NV HOSP CARSON-TAHOE 02			1	2FE	6,834,030	103.8400	7,268,800	7,000,000	6,871,562		7,401			5.650	6.028	MS	131,833	395,500	02/26/2002	09/01/2022
18085P-CL-6	CLARK CNTY NV ARPT SYS REV SUB LIEN 01B			1	1FE	3,357,437	106.6940	3,574,249	3,350,000	3,353,079		(783)			5.200	5.171	JJ	87,100	174,200	08/21/2001	07/01/2031
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	1,362,734	105.1940	1,435,898	1,365,000	1,363,012		178			4.500	4.522	JD	5,119	61,088	05/05/2006	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	1,898,139	104.5330	1,996,580	1,910,000	1,899,431		826			4.500	4.580	JD	7,163	81,000	05/05/2006	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	2,715,000	104.8800	2,847,492	2,715,000	2,715,000					4.625	4.625	JD	10,464	124,991	05/05/2006	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	2,830,117	104.2970	2,962,035	2,840,000	2,830,984		555			4.625	4.671	JD	10,946	130,541	05/05/2006	12/01/2019
181006-CT-2	CLARK CNTY NV MCCARRAN INTL PFC 98A			1	1FE	4,400,581	100.5590	4,500,015	4,475,000	4,411,736		3,402			4.750	5.449	JJ	106,281	212,563	07/06/2004	07/01/2022
425208-SC-0	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	2,760,691	108.2330	2,868,175	2,650,000	2,757,048		(3,643)			5.000	4.525	MS	54,840		07/25/2007	03/01/2019
425208-SD-8	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	2,889,254	108.1500	3,006,570	2,780,000	2,885,664		(3,590)			5.000	4.556	MS	57,531		07/25/2007	03/01/2020
425208-SE-6	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	3,022,389	107.2360	3,125,929	2,915,000	3,018,865		(3,524)			5.000	4.586	MS	60,324		07/25/2007	03/01/2021
425208-SG-1	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	1,664,048	106.6590	1,717,210	1,610,000	1,662,278		(1,770)			5.000	4.626	MS	33,318		07/25/2007	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
517704-AY-8	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,445,700	104.9540	2,623,850	2,500,000	2,499,353		15,797			5.750	6.413	JJ	71,875	143,750	11/19/1999	07/01/2017
517704-AZ-5	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,433,050	104.9540	2,623,850	2,500,000	2,495,060		18,414			5.750	6.535	JJ	71,875	143,750	11/19/1999	07/01/2018
517704-BA-9	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,986,080	105.3160	3,159,480	3,000,000	3,014,445		14,445			6.000	6.310	JJ	90,000	180,000	11/19/1999	07/01/2019
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E			1	1FE	105,000	100.4160	105,437	105,000	105,000					6.125	6.176	AO	1,608	4,134	11/22/1996	10/01/2016
641279-CP-7	NEVADA HSG DIV SGL FAM PROG 07B			1	1FE	3,300,000	98.8720	3,262,776	3,300,000	3,300,000					5.100	5.100	AO	38,335		09/27/2007	04/01/2028
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	1,108,386	104.3000	1,168,160	1,120,000	1,109,810		911			4.375	4.506	JD	4,083	49,141	04/28/2006	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	1,304,410	103.4600	1,370,845	1,325,000	1,306,654		1,436			4.375	4.572	JD	4,831	55,948	04/28/2006	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	911,324	103.9920	956,726	920,000	912,171		541			4.500	4.620	JD	3,450	39,269	04/28/2006	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	7,566,092	102.6420	7,877,774	7,675,000	7,574,291		5,247			4.625	4.807	JD	29,581	355,990	04/28/2006	12/01/2022
759831-BU-3	RENO NV CAP IMPT REV 2002			1	1FE	2,152,412	108.7020	2,331,658	2,145,000	2,150,365		(1,052)			5.375	5.309	JD	9,608	115,294	11/30/2005	06/01/2032
759831-CH-1	RENO NV CAP IMPT REV 2002			1	1FE	1,294,458	106.1250	1,369,013	1,290,000	1,293,226		(633)			5.375	5.350	JD	5,778	69,338	11/30/2005	06/01/2032
914658-T9-0	UNIVERSITY & CMNTY CLG SYS OF NV 01A			1	1FE	4,728,437	107.4690	5,196,126	4,835,000	4,753,041		14,831			5.250	5.728	JJ	126,919	253,838	12/18/2001	07/01/2031
914658-V6-3	UNIVERSITY & CMNTY CLG SYS OF NV 02A			1	1FE	9,740,000	103.7940	10,109,536	9,740,000	9,740,000					5.400	5.399	JJ	262,980	525,960	03/07/2002	07/01/2031
940855-BE-8	WASHOE CNTY NEV SALES TAX REV			1	1FE	3,264,811	101.3790	3,360,714	3,315,000	3,273,754		1,252			5.100	5.200	JD	14,089	169,065	12/22/1998	12/01/2028
562362-AR-4	MANCHESTER NH WTR WKS 2003				1FE	697,930	103.4030	734,161	710,000	699,218		330			5.000	5.216	JD	2,958	30,500	08/06/2003	12/01/2028
64468C-AV-6	NEW HAMPSHIRE BUS PCR PUB SVC NH 01C			1	1FE	34,500,000	107.4510	37,070,595	34,500,000	34,500,000					5.450	5.450	MN	313,375	1,880,250	12/13/2001	05/01/2021
644614-VC-0	NEW HAMPSHIRE HLTH COVENANT HLTH 07B			1	1FE	3,539,954	97.4370	3,459,014	3,550,000	3,539,994		40			5.000	4.843	JJ	30,076		10/25/2007	07/01/2031
644614-EV-7	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	8,277,854	108.4730	8,688,687	8,010,000	8,149,214		(26,362)			5.500	5.070	FA	183,563	440,550	07/19/2002	08/01/2027
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	39,413,210	104.3260	40,974,037	39,275,000	39,270,263		(32,147)			5.250	5.204	FA	859,141	2,061,938	01/08/2003	08/01/2031
644614-MU-0	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	2,150,577	107.3440	2,366,935	2,205,000	2,176,794		12,607			5.125	5.795	JJ	56,503	113,006	10/14/2005	07/01/2033
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	1,287,420	103.1720	1,361,870	1,320,000	1,289,217		840			5.125	5.295	JJ	33,825	67,650	10/14/2005	07/01/2033
644614-DY-2	NEW HAMPSHIRE HLTH EXETER HOSP 01A			1	1FE	1,992,400	106.8420	2,136,840	2,000,000	1,993,898		289			6.000	6.026	AO	30,000	120,000	12/05/2001	10/01/2024
644614-SV-2	NEW HAMPSHIRE HLTH SOUTH MED CTR 07A			1	1FE	7,721,228	93.9680	7,390,583	7,865,000	7,722,299		1,071			5.000	5.292	AO	132,176		08/03/2007	10/01/2032
644614-SW-0	NEW HAMPSHIRE HLTH SOUTH MED CTR 07A			1	1FE	13,969,311	92.7750	13,303,935	14,340,000	13,971,316		2,005			5.000	5.393	AO	240,992		08/03/2007	10/01/2037
64469D-AV-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06			1	1FE	274,406	100.1970	275,542	275,000	274,455		35			4.800	4.829	JJ	6,600	5,940	08/03/2006	07/01/2021
64469D-BX-8	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06G			1	1FE	3,565,000	97.8810	3,489,458	3,565,000	3,565,000					4.850	4.851	JJ	86,451	141,204	08/17/2006	07/01/2028
64469D-GG-0	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 07H			1	1FE	1,725,000	100.4870	1,733,401	1,725,000	1,725,000					5.000	5.000	JJ	34,021		07/20/2007	07/01/2025
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	260,000	101.1100	262,886	260,000	260,000					6.200	6.440	JJ	8,060	16,120	11/01/1996	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	700,000	100.2430	701,701	700,000	700,000					6.300	6.506	JJ	22,050	44,100	11/01/1996	07/01/2026
644657-DA-3	NEW HAMPSHIRE MUN BD BK PINKERTON 01A			1	1FE	854,136	106.0280	906,539	855,000	854,469		58			5.000	5.009	JD	3,563	42,750	05/23/2001	06/01/2015
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B			1	1FE	240,554	107.4830	257,959	240,000	240,288		(54)			5.000	4.969	FA	4,533	12,000	06/20/2002	08/15/2021
645903-AK-1	NEW JERSEY ECON SOLID WST BRIDGEWTR 05A			2	5	12,785,000	95.8380	12,252,888	12,785,000	12,252,888	(532,112)				8.000	8.000	JJ	511,400	1,022,800	06/29/2005	07/01/2025
645903-AL-9	NEW JERSEY ECON SOLID WST BRIDGEWTR 05B			1	5	5,955,000	97.6210	5,813,331	5,955,000	5,813,331	(141,431)				10.000	10.000	JJ	297,750	595,500	06/29/2005	07/01/2017
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C			1	1FE	55,863	100.2540	65,165	65,000	64,399		583			6.250	6.347	JJ	2,031	4,063	04/20/1976	07/01/2008
64579F-RV-7	NEW JERSEY HLTH ATLANTIC CITY MED 02			13	1FE	2,657,964	109.6690	2,950,096	2,690,000	2,660,363		2,398			5.750	6.031	JJ	77,338	77,338	06/19/2007	07/01/2025
64579F-RZ-8	NEW JERSEY HLTH ATLANTIC CITY MED 02			13	1FE	3,270,581	104.6190	3,462,889	3,310,000	3,271,498		917			5.750	6.586	JJ	95,163	95,163	06/19/2007	07/01/2025
64579F-QN-6	NEW JERSEY HLTH TRINITAS HOSP 07B			3	2FE	4,750,000	102.0100	4,845,475	4,750,000	4,750,000					6.500	6.500	JJ	192,111		05/11/2007	07/01/2014
64579F-QP-1	NEW JERSEY HLTH TRINITAS HOSP 07B			13	2FE	40,000,000	100.0850	40,034,000	40,000,000	40,000,000					6.500	6.500	JJ	1,617,778		05/10/2007	07/01/2023
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,635,000	103.4230	2,725,196	2,635,000	2,635,000					4.550	4.549	MN	19,982	119,893	01/22/2002	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,575,000	103.9060	2,675,580	2,575,000	2,575,000					4.550	4.549	MN	19,527	117,163	01/22/2002	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,600,000	104.0980	2,706,548	2,600,000	2,600,000					4.650	4.650	MN	20,150	120,900	01/22/2002	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	1,825,000	104.0980	1,899,789	1,825,000	1,825,000					4.650	4.650	MN	14,144	84,863	01/22/2002	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	1,970,000	104.0140	2,049,076	1,970,000	1,970,000					4.750	4.750	MN	15,596	93,575	01/22/2002	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,845,000	104.0140	2,959,198	2,845,000	2,845,000					4.750	4.750	MN	22,523	135,138	01/22/2002	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	835,000	104.0800	869,068	835,000	835,000					4.850	4.850	MN	6,750	40,498	01/22/2002	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	1,825,000	104.3580	1,904,534	1,825,000	1,825,000					4.850	4.849	MN	14,752	88,513	01/22/2002	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,375,000	104.9720	2,493,085	2,375,000	2,375,000					4.850	4.849	MN	19,198	115,188	01/22/2002	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	1,950,000	105.2060	2,051,517	1,950,000	1,950,000					4.950	4.950	MN	16,088	96,525	01/22/2002	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	2,535,000	105.2060	2,666,972	2,535,000	2,535,000					4.950	4.950	MN	20,914	125,483	01/22/2002	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	580,000	105.1180	609,684	580,000	580,000					5.050	5.050	MN	4,882	29,290	01/22/2002	11/01/2013
646131-BB-7	NEW JERSEY TRANSIT CAP GRANT ANTIC 00B				1FE	4,900,173	100.1800	4,708,460	4,700,000	4,702,711		(32,028)			5.500	4.792	FA	107,708	258,500	11/15/2000	02/01/2008
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	20,073,488	103.9330	19,326,341	18,595,000	18,943,421		(192,863)			5.500	4.347	MS	301,136	985,463	05/24/2001	09/15/2009
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	9,936,237	105.9200	9,601,648	9,065,000	9,379,557		(107,786)			5.500	4.130	MS	146,803	498,575	04/25/2002	09/15/2010
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	44,350,489	107.4490	43,731,743	40,700,000	43,136,598		(602,216)			5.500	3.550	MS	659,114	2,182,125	03/08/2005	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A				1FE	10,494,676	111.0240	10,269,720	9,250,000	10,091,711		(107,716)			5.500	3.860	MS	149,799	508,750	04/30/2003	09/15/2014
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB			1	1FE	12,069,459	108.5790	11,835,111	10,900,000	11,525,407		(117,280)			5.750	4.393	MS	184,543	626,750	11/13/2002	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77			1	1	1,230,000	105.1280	1,293,074	1,230,000	1,230,000					6.000	5.989	JJ	36,900	73,650	07/25/1977	01/01/2014
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 A				1FE	3,906,144	110.7120	3,985,632	3,600,000	3,865,046		(29,241)			5.250	4.110	FA	78,750	189,000	07/25/2006	08/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A				1FE	2,009,464	107.6420	1,980,613	1,840,000	1,939,261		(15,889)			5.000	3.901	JJ	46,000	92,000	03/28/2003	07/01/2013
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A			1	1FE	614,280	108.4660	601,986	555,000	590,301		(5,641)			5.250	4.058	JJ	14,569	29,138	03/28/2003	07/01/2014
888808-BK-7	TOBACCO STLMNT FING CORP NJ 2003			1	1FE	10,921,298	116.5260	14,449,224	12,400,000	11,117,535		158,378			6.750	9.219	JD	69,750	837,000	05/21/2003	06/01/2039
311450-DB-3	FARMINGTON NM PCR PUB SVC CO OF NM 96			1	1FE	30,360,960	101.2080	30,919,044	30,550,000	30,427,007		7,990			5.700	5.971	JD	145,113	1,741,350	09/30/1999	12/01/2016
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05				1FE	1,880,101	103.0270	1,823,578	1,770,000	1,814,983		(26,550)			5.000	3.232	FA	33,433	74,750	07/07/2005	08/15/2009
647200-UH-5	NEW MEXICO MTG FIN AUTH SGL FAM 07CLIE2			1	1FE	5,245,000	99.2400	5,205,138	5,245,000	5,245,000					5.000	5.000	JJ	23,311		10/25/2007	07/01/2028
647353-AX-9	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	2,390,496	107.5840	2,393,744	2,225,000	2,293,990		(18,059)			5.500	4.520	JD	5,439	122,375	01/15/2002	06/15/2013
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	5,152,144	107.0100	5,216,738	4,875,000	4,991,158		(30,255)			5.500	4.884	JD	11,917	268,125	01/11/2002	06/15/2014
647357-BA-9	NEW MEXICO ST HWY COMMN TAX 98B SUB			1	1FE	1,522,220	100.8450	1,411,830	1,400,000	1,412,953		(27,832)			5.125	3.063	JD	3,189	71,750	11/20/2003	06/15/2011
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2006 A			1	1FE	2,018,945	102.0820	2,067,161	2,025,000	2,019,815		575			4.250	4.316	JJ	43,031	79,130	05/16/2006	07/01/2015
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A			1	1FE	12,255,000	102.1260	12,515,541	12,255,000	12,255,000					4.375	4.375	JJ	268,078	521,148	05/16/2006	07/01/2016
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	12,303,870	108.1540	11,956,425	11,055,000	11,606,176		(127,265)			5.500	4.108	JD	50,669	608,025	05/09/2002	12/01/2011
542690-BC-5	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	3,125,045	101.8510	3,564,785	3,500,000	3,429,178		159,241			5.000	10.706	JD	14,583	175,000	10/21/1999	12/01/2015
542690-BD-3	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	9,456,800	101.9010	10,190,100	10,000,000	9,919,726		183,923			5.125	7.114	JD	42,708	512,500	08/25/1999	12/01/2016
542690-BE-1	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	1,721,687	101.8510	2,011,557	1,975,000	1,934,390		123,073			5.000	12.206	JD	8,229	98,750	10/20/1999	12/01/2018
542690-BF-8	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	11,549,059	101.9720	12,308,020	12,070,000	11,986,367		191,738			5.300	7.015	JD	53,309	639,710	08/26/1999	12/01/2019
542690-JH-6	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	5,308,840	101.5300	5,436,932	5,355,000	5,393,254		58,012			5.125	6.231	AO	68,611	274,444	07/06/2000	04/01/2011
542690-ZY-1	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	4,882,257	101.5250	4,954,420	4,880,000	4,920,667		31,628			5.125	5.750	AO	62,525	250,100	09/07/2006	04/01/2012
542690-ZZ-8	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	3,746,732	101.5300	3,802,299	3,745,000	3,774,965		28,371			5.125	5.880	AO	47,983	191,931	09/07/2006	04/01/2012
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	1,796,377	109.6190	1,721,018	1,570,000	1,699,792		(23,942)			5.500	3.700	MN	11,034	86,350	10/15/2002	11/15/2012
59259R-FX-7	METRO NY TRANSN AUTH REVENUE 02E REF			1	1FE	2,470,300	103.1500	2,578,750	2,500,000	2,473,440		643			5.250	5.331	MN	16,771	131,250	06/20/2002	11/15/2031
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A				1FE	296,859	102.7780	287,778	280,000	286,684		(4,274)			5.000	3.149	JJ	7,000	7,000	04/28/2005	07/01/2009
64971S-CB-3	NEW YORK NY INDL DEV AMERICAN JFK 05			2	4FE	14,568,450	106.2220	15,933,300	15,000,000	14,646,324		37,910			7.500	7.905	FA	468,750	1,125,000	11/02/2005	08/01/2016
64970K-QX-8	NEW YORK NY MUN WTR FIN CROSSOVER 01E			1	1FE	4,900,000	103.3460	5,063,954	4,900,000	4,900,000					5.125	5.123	JD	11,161	251,125	08/20/2001	06/15/2031
64970K-RZ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	3,275,773	103.9200	3,377,400	3,250,000	3,264,627		(2,863)			5.125	5.106	JD	7,403	166,563	10/10/2003	06/15/2033
64970K-SJ-7	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	1,390,186	104.9210	1,468,894	1,400,000	1,391,065		170			5.125	5.303	JD	3,189	71,750	01/17/2002	06/15/2033
64970K-SH-1	NEW YORK NY MUN WTR FIN WTR FISCAL 02A			1	1FE	3,745,970	106.9420	4,037,061	3,775,000	3,752,528		4,319			5.250	5.439	JD	8,808	198,188	06/13/2001	06/15/2033
64970K-SU-2	NEW YORK NY MUN WTR FIN WTR FISCAL 02G			1	1FE	22,664,900	102.6150	23,447,528	22,850,000	22,675,465		1,942			5.125	5.208	JD	52,047	1,171,063	11/07/2001	06/15/2032
64970K-VB-0	NEW YORK NY MUN WTR FIN WTR FISCAL 03A			1	1FE	741,945	103.9290	779,468	750,000	742,708		157			5.250	5.321	JD	1,750	39,375	06/21/2002	06/15/2034
64972F-HX-7	NEW YORK NY MUN WTR FIN WTR FISCAL 07A			1	1FE	7,795,000	96.9810	7,559,669	7,795,000	7,795,000					4.500	4.500	JD	15,590	249,440	03/21/2007	06/15/2037
64972F-NR-3	NEW YORK NY MUN WTR FIN WTR FISCAL 08AA			1	1FE	23,734,765	100.6790	23,659,565	23,500,000	23,730,420		(4,345)			4.750	4.440	JD	49,611	201,545	10/04/2007	06/15/2033
649716-5U-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B			1	1FE	170,565	107.8640	172,582	160,000	165,346		(1,106)			5.500	4.629	FA	3,667	8,800	11/20/2002	02/01/2013
649716-Q6-7	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,980,440	105.2780	2,105,560	2,000,000	1,985,628		1,035			5.000	5.215	MN	16,667	100,000	05/16/2002	05/01/2018
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	347,099	105.6080	369,628	350,000	347,480		82			5.000	5.061	MN	2,917	17,500	11/04/2002	05/01/2026
64971M-HH-8	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	119,432	107.6510	134,564	125,000	120,395		963			5.000	6.332	MN	1,042	6,250	03/21/2007	05/01/2031
64971M-HK-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,586,057	103.1030	1,711,510	1,660,000	1,587,266		1,209			5.000	5.330	MN	13,833	83,000	03/21/2007	05/01/2031
649716-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A				1FE	2,141,136	108.1310	2,113,961	1,955,000	2,051,841		(17,772)			5.250	4.110	MN	17,106	102,638	06/19/2002	11/01/2012
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1			1	1FE	4,648,072	107.4420	4,727,448	4,400,000	4,569,142		(22,787)			5.000	4.300	MN	36,667	220,000	04/28/2004	11/01/2016
64971M-FZ-0	NEW YORK NY TRANSITIONAL FIN AUTH 07 B			1	1FE	9,255,134	101.8810	9,322,112	9,150,000	9,252,693		(2,441)			4.750	4.600	MN	72,438	217,313	09/18/2007	11/01/2028
649716-DN-4	NEW YORK NY TRANSITIONAL FIN AUTH 98 C			1	1FE	3,554,640	101.7550	3,663,180	3,600,000	3,593,677		(6,323)			5.250	5.786	MN	31,500	189,000	06/20/2000	05/01/2013
649716-GN-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	4,050,360	104.0230	4,436,581	4,265,000	4,230,777		48,463			5.250	6.490	MN	28,611	223,913	06/20/2000	11/15/2013
649716-GQ-4	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	2,528,198	103.8580	2,648,379	2,550,000	2,560,706		10,706			5.125	5.512	MN	16,699	130,688	08/24/2000	11/15/2014
649716-JQ-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	3,000,000	102.0710	3,062,130	3,000,000	3,000,000					4.750	4.929	MN	23,750	142,500	05/04/2004	11/01/2019
64971K-GM-2	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	1,793,970	102.2410	1,840,338	1,800,000	1,795,451		314			4.750	4.942	MN	14,250	85,500	10/17/2002	11/01/2018
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05				1FE	4,215,258	103.1440	4,105,131	3,980,000	4,079,340		(51,551)			5.000	3.580	MN	33,167	173,375	03/31/2005	11/01/2009
64983W-TG-1	NEW YORK ST DORM AUTH REVS INSRD REV BDS			1	1FE	3,875,000	105.0290	4,201,160	4,000,000	3,934,531		40,079			5.750	7.261	JJ	115,000	230,000	12/08/1999	07/01/2019
64983W-VF-0	NEW YORK ST DORM AUTH REVS ISURED REV BD			1	1FE	3,865,000	103.5060	4,000,507	3,865,000	3,865,000					6.250	6.250	JJ	120,781	241,563	12/06/1999	07/01/2029
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	1,152,249	109.1400	1,145,970	1,050,000	1,123,844		(9,762)			5.250	4.010	JJ	27,563	55,125	12/03/2004	07/01/2015
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	595,773	107.1680	600,141	560,000	585,893		(3,401)			5.000	4.180	JJ	14,000	28,000	12/03/2004	07/01/2017
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 05D			1	1FE	3,009,798	108.3870	3,034,836	2,800,000	2,968,080		(20,013)			5.000	3.690	FA	52,889	140,000	02/04/2005	08/15/2015
649838-EW-5	NEW YORK ST DORM MENTAL HLTH 98C			1	1FE	5,431,748	102.1510	5,705,133	5,585,000	5,490,399		8,427			5.250	5.480	FA	110,769	293,213	07/16/1999	02/15/2019
64983W-7R-1	NEW YORK ST DORM NYSARC INC 2000A			1	1FE	2,101,437	106.5420	2,269,345	2,130,000	2,109,491		1,190			5.500	5.820	JJ	58,575	117,150	08/25/2000	07/01/2025
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A			2	1FE	881,082	107.0040	877,433	820,000	850,155		(6,816)			5.000	4.049	JJ	20,500	41,000	12/06/2002	07/01/2012
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D			1	1FE	7,820,820	101.3660	7,982,573	7,875,000	7,830,033		4,702			4.100	4.572	JD	26,906	322,875	11/16/2004	12/01/2015
64986A-SV-4	NEW YORK ST ENVIR FAC CORP PCR 07A			1	1FE	5,587,875	99.2650	5,484,391	5,525,000	5,584,089		(3,785)			4.500	4.216	JD	11,050	53,869	03/14/2007	06/15/2032
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A			1	1FE	118,402	105.4190	126,503	120,000	119,591		77			7.500	7.652	JD	400	8,063	05/17/1990	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A			1	1FE	1,892,491	100.3330	1,911,344	1,905,000	1,902,761		2,716			7.250	7.329	JD	6,138	105,669	01/25/1991	06/15/2010
64986M-R3-1	NEW YORK ST HSG FIN AFFORD HSG 2007B				1FE	12,910,000	99.9950	12,909,355	12,910,000	12,910,000					4.050	3.874	MN	20,333		12/14/2007	11/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
649868-7B-6	NEW YORK ST HSG FIN NURSE HOME 98A				1FE	2,645,000	101.3630	2,681,051	2,645,000	2,645,000					4.700	4.699	MN	20,719	124,315	08/14/1998	11/01/2008
649876-KZ-1	NEW YORK ST LOC GOVT ASSIST CORP 93E			2	1FE	8,693,520	109.2740	12,020,140	11,000,000	9,408,937		81,576			5.000	6.729	AO	137,500	550,000	10/13/1994	04/01/2021
64988P-WV-4	NEW YORK ST MTG AGY HMEOWNER 2003-109			1	1FE	8,225,222	96.9830	8,180,516	8,435,000	8,225,222					4.800	5.307	AO	109,093		12/20/2007	10/01/2023
649883-EQ-4	NEW YORK ST MTG AGY HMEOWNER 2007-145			1	1FE	1,000,000	98.9510	989,510	1,000,000	1,000,000					5.050	5.050	AO	14,168		09/14/2007	10/01/2029
649883-ER-2	NEW YORK ST MTG AGY HMEOWNER 2007-145			1	1FE	1,500,000	97.6790	1,465,185	1,500,000	1,500,000					5.125	5.125	AO	21,568		09/14/2007	10/01/2037
649883-FX-8	NEW YORK ST MTG AGY HMEOWNER 2007-148			1	1FE	13,045,000	99.8690	13,027,911	13,045,000	13,045,000					5.150	5.150	AO	31,725		11/30/2007	10/01/2027
649852-AH-3	NEW YORK ST SOLID WASTE MGMT 02A			1	2FE	2,007,000	98.9510	1,979,020	2,000,000	2,005,981		(1,019)			4.550	4.740	MN	15,167	45,500	05/15/2007	05/01/2012
650009-TP-8	NEW YORK ST THRUWAY GEN REV 07H			1	1FE	5,075,232	105.4700	5,062,560	4,800,000	5,070,461		(4,771)			5.000	4.159	JJ	53,333		10/03/2007	01/01/2025
650009-NB-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	1,003,418	101.0000	1,035,250	1,025,000	1,035,250		22,238			5.250	6.475	JJ	26,906	53,813	04/07/2005	01/01/2014
650009-NK-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	6,578,504	101.0000	6,787,200	6,720,000	6,787,200		185,745			5.250	16.824	JJ	176,400	352,800	04/07/2005	01/01/2014
650013-KS-3	NEW YORK ST TWY AUTH HWY & BRDG TR FD			1	1FE	9,718,900	101.4950	10,149,500	10,000,000	10,067,851		124,721			5.000	5.748	AO	125,000	500,000	07/24/1998	04/01/2018
653544-BX-3	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	1,855,706	100.3970	1,882,444	1,875,000	1,874,312		2,682			5.000	5.151	AO	23,438	93,750	09/01/1999	04/01/2008
653544-BY-1	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	2,159,305	102.5480	2,174,018	2,120,000	2,126,314		(4,771)			5.500	5.251	AO	29,150	116,600	09/01/1999	04/01/2009
653544-CH-7	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	1,162,392	103.1760	1,212,318	1,175,000	1,167,297		717			5.500	5.601	AO	16,156	64,625	09/01/1999	04/01/2016
653544-CJ-3	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	3,293,153	103.0650	3,447,524	3,345,000	3,311,533		2,692			5.500	5.641	AO	45,994	183,975	09/01/1999	04/01/2017
680002-AA-0	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	295,000	100.3150	295,929	295,000	295,000					8.000	8.015	FA	9,833	23,600	02/09/1979	02/01/2009
680002-BE-1	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	270,000	100.0360	270,097	270,000	270,000					8.000	8.016	FA	9,000	21,600	02/09/1979	02/01/2008
680002-BF-8	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	315,000	100.5750	316,811	315,000	315,000					8.000	8.015	FA	10,500	25,200	02/09/1979	02/01/2010
68275P-AC-3	ONONDAGA CNTY NY IDR SOLVAY PAPERBRD 98			1	2	8,000,000	101.9290	8,154,320	8,000,000	8,000,000					7.000	6.999	MN	93,333	560,000	12/09/1998	11/01/2030
73358T-M2-4	PORT AUTH NY & NJ CONS 149TH SER 2007			1	1FE	40,092,000	99.9940	39,997,600	40,000,000	40,091,754		(246)			4.750	4.720	MN	242,778		12/05/2007	11/15/2032
73358T-M4-0	PORT AUTH NY & NJ CONS 149TH SER 2007			1	1FE	19,753,000	98.9180	19,783,600	20,000,000	19,753,163		163			4.500	4.657	MN	115,000		12/05/2007	11/15/2034
803554-AV-6	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	260,000	100.0500	260,130	260,000	260,000					7.250	7.856	FA	7,854	20,150	07/28/1978	08/01/2009
803554-BF-0	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	240,000	100.0530	240,127	240,000	240,000					7.750	7.857	FA	7,750	18,600	07/28/1978	08/01/2008
864774-AJ-3	SUFFOLK CNTY NY INDL DEV WST OGDEN 99				1FE	11,888,992	101.8250	11,618,233	11,410,000	11,459,517		(63,238)			5.850	5.250	AO	166,871	667,485	11/18/1999	10/01/2008
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	773,992	102.8800	823,040	800,000	780,898		1,278			7.250	7.595	JJ	29,000	54,375	04/21/2003	01/01/2020
864768-DA-1	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	8,147,850	102.5980	8,720,830	8,500,000	8,181,671		8,246			7.250	8.178	JJ	308,125	616,250	04/21/2003	01/01/2030
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B			1	4	5,348,338	104.1340	5,555,549	5,335,000	5,344,358		(1,879)			7.625	7.959	JJ	203,397	402,981	10/14/2005	01/01/2030
864784-AV-5	SUFFOLK CNTY NY WTR AUTH WTRWKS 07A			1	1FE	27,368,930	97.4110	27,055,905	27,775,000	27,369,209		279			4.500	4.662	JD	38,191		12/05/2007	06/01/2032
896029-5E-1	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A			1	1FE	9,456,800	103.0230	10,302,300	10,000,000	9,532,903		15,026			5.000	5.734	JJ	250,000	500,000	04/05/2002	01/01/2027
986083-AU-7	YONKERS NY INDL DEV ST JOSEPH HOSP 98A			1	5	3,979,583	98.4140	4,625,458	4,700,000	4,225,528		88,440			6.150	10.401	MJSD	24,088	289,050	12/15/2004	03/01/2015
986083-AX-1	YONKERS NY INDL DEV ST JOSEPH HOSP 98B			1	5	1,792,644	98.4030	2,066,463	2,100,000	1,896,727		37,453			6.150	12.460	MJSD	10,763	129,150	12/15/2004	03/01/2015
986083-BB-8	YONKERS NY INDL DEV ST JOSEPH HOSP 98C			1	5	804,660	96.0520	960,520	1,000,000	832,114		9,821			6.200	8.590	MJSD	5,167	62,000	12/10/2004	03/01/2020
46267P-AL-9	IREDELL CNTY NC PUB FACS			1	1FE	1,344,020	105.4700	1,423,845	1,350,000	1,347,564		478			5.250	5.301	JD	5,906	70,875	06/28/2000	06/01/2012
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	1,137,718	101.9670	1,152,227	1,130,000	1,135,531		(742)			4.500	4.411	MN	8,475	50,850	11/18/2004	05/01/2021
658259-EZ-5	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	1,115,128	101.7110	1,128,992	1,110,000	1,113,641		(481)			4.500	3.560	JD	4,163	49,950	09/10/2004	06/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	405,000	101.0270	409,159	405,000	405,000					4.750	4.748	JD	1,603	19,238	09/10/2004	06/01/2025
658196-PJ-3	NORTH CAROLINA EASTN MUN PWR AGY 93A			1	1	10,794,179	119.8210	12,874,766	10,745,000	10,737,674		533			6.400	6.557	JJ	343,840	687,680	02/10/1993	01/01/2021
658196-PF-1	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	8,427,907	102.5070	9,271,758	9,045,000	8,978,234		62,146			6.125	7.145	JJ	277,003	554,006	09/20/1996	01/01/2009
658196-PK-0	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	3,105,603	112.6670	3,351,843	2,975,000	3,074,612		(3,111)			6.000	5.703	JJ	89,250	178,500	12/22/1993	01/01/2026
658196-PP-9	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	4,206,861	112.3430	5,044,201	4,490,000	4,285,287		8,756			6.000	6.673	JJ	134,700	269,400	04/26/1995	01/01/2022
658196-PR-5	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	6,089,280	114.9080	6,894,480	6,000,000	6,063,706		(2,531)			6.250	6.200	JJ	187,500	375,000	02/10/1993	01/01/2023
658196-TC-4	NORTH CAROLINA EASTN MUN PWR AGY 93C			2	2FE	1,671,464	110.4070	1,760,992	1,595,000	1,621,291		(5,655)			7.000	6.768	JJ	55,825	111,650	04/18/1994	01/01/2013
658207-HG-3	NORTH CAROLINA HSG FIN MMEOWNER 05 22-CE			1	1FE	5,700,000	99.5110	5,672,127	5,700,000	5,700,000					5.100	6.586	JJ	72,675		09/21/2007	07/01/2027
658207-FX-8	NORTH CAROLINA HSG FIN MMEOWNER 07 30-A			1	1FE	3,000,000	99.3600	2,980,800	3,000,000	3,000,000					5.000	5.000	JJ	28,333		09/21/2007	07/01/2023
658207-HS-7	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	5,000,000	98.7270	4,936,350	5,000,000	5,000,000					0.000	5.000	JJ			12/05/2007	07/01/2023
658207-HT-5	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	3,565,000	98.4630	3,510,206	3,565,000	3,565,000					0.000	5.125	JJ			12/05/2007	01/01/2028
658207-HV-0	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	8,615,000	98.2090	8,460,705	8,615,000	8,615,000					0.000	5.250	JJ			12/05/2007	07/01/2038
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP			1	1FE	2,070,000	101.1650	2,094,116	2,070,000	2,070,000					6.250	6.287	MS	43,125	127,031	04/07/1997	09/01/2027
65819H-AA-4	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			1	3	12,200,000	101.4810	12,380,682	12,200,000	12,200,000					6.750	7.297	JJ	411,750	823,500	04/02/2004	07/01/2029
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			2	3	965,000	101.4070	978,578	965,000	965,000					9.000	9.006	JJ	43,425	86,850	04/02/2004	07/01/2009
65820H-PU-1	NORTH CAROLINA MED NORTHEAST MED 98			1	1FE	1,780,956	102.4700	1,844,460	1,800,000	1,796,961		6,669			4.750	6.147	MN	14,250	85,500	10/29/1998	11/01/2013
657902-RK-0	NORTH CAROLINA MED NOVANT HLTH 98A			1	1FE	1,825,988	101.9880	1,912,275	1,875,000	1,855,372		4,644			4.750	5.060	AO	22,266	89,063	08/22/2000	10/01/2011
65820H-YH-0	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	1,544,541	103.0630	1,612,936	1,565,000	1,557,791		7,455			5.250	5.770	JD	6,847	82,163	03/06/2006	12/01/2013
65820H-YJ-6	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	78,954	102.5980	82,078	80,000	79,162		117			5.250	5.458	JD	350	4,200	03/06/2006	12/01/2013
65820H-YK-3	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	2,245,431	103.0630	2,329,224	2,260,000	2,254,800		5,391			5.250	5.508	JD	9,888	118,650	03/06/2006	12/01/2012
65820H-YL-1	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	124,194	102.6080	128,260	125,000	124,384		107			5.250	5.364	JD	547	6,563	03/06/2006	12/01/2012
65820H-JU-8	NORTH CAROLINA MED REX HLTHCARE 98				1FE	3,458,267	100.8900	3,324,326	3,295,000	3,303,310		(19,347)			5.250	4.631	JD	14,416	152,644	03/26/1998	06/01/2008
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	10,101,792	106.2500	10,200,000	9,600,000	9,881,719		(49,442)			5.000	4.342	JJ	240,000	480,000	02/13/2003	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	4,867,847	107.3820	4,864,405	4,530,000	4,719,555		(33,297)			5.250	4.312	JJ	118,913	237,825	02/13/2003	01/01/2016
307479-AZ-8	FARGO ND HLTH SYS MERITCARE 00 A			1	1FE	3,406,991	106.1410	3,518,574	3,315,000	3,350,877		(9,326)			5.750	5.455	JD	15,884	190,613	11/29/2000	06/01/2014
307490-EB-4	FARGO ND SALES TAX 2005				1FE	1,058,133	100.9810	1,024,957	1,015,000	1,023,251		(16,097)			5.000	2.981	JJ	25,375	50,750	07/19/2005	07/01/2008
307490-ED-0	FARGO ND SALES TAX 2005				1FE	3,642,486	104.3390	3,568,394	3,420,000	3,542,822		(46,232)			5.000	3.244	JJ	85,500	171,000	07/19/2005	07/01/2010
385492-FP-3	GRAND FORKS ND SALES TAX ALERUS 05A			1	1FE	6,087,643	97.6790	6,148,893	6,295,000	6,090,253		2,610			4.500	4.985	JD	12,590	141,638	07/24/2007	12/15/2029
587850-DA-3	MERCER CNTY ND PLN CTL ANTELOPE VY BASIN			2	1FE	20,241,600	111.8980	22,379,600	20,000,000	20,082,565		(19,071)			7.200	7.076	JD	4,000	2,160,000	01/20/1993	06/30/2013
658908-HJ-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 04			1	1FE	2,088,652	102.9070	2,155,902	2,095,000	2,089,151		145			5.000	5.039	AO	26,188	104,750	04/27/2004	04/01/2032
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 06			1	1FE	2,588,229	99.0140	2,609,019	2,635,000	2,590,334		1,170			4.500	4.723	AO	29,644	112,613	02/16/2006	04/01/2031
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV			1	1FE	1,590,000	100.5400	1,598,586	1,590,000	1,590,000					5.750	5.765	JJ	45,713	81,650	10/03/1997	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC			1	1FE	780,000	102.1670	796,903	780,000	780,000					6.150	6.143	JJ	23,985	44,588	07/20/2000	07/01/2031
009730-MB-5	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,054,440	104.4680	1,044,680	1,000,000	1,046,863		(6,757)			5.000	4.112	JJ	25,000	31,250	11/09/2006	01/01/2014
009730-MC-3	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,058,070	104.7420	1,047,420	1,000,000	1,051,143		(6,178)			5.000	4.151	JJ	25,000	31,250	11/09/2006	01/01/2015
010056-BT-5	AKRON OH INCOME TAX CMNTY LEARNING 04B			1	1FE	5,404,472	107.6090	5,321,265	4,945,000	5,258,978		(46,515)			5.000	3.711	JD	20,604	247,250	01/07/2004	12/01/2014
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	655,372	108.2690	633,374	585,000	626,150		(6,722)			5.250	3.790	JD	2,559	30,713	04/30/2003	06/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	205,750	108.0140	199,826	185,000	197,178		(1,984)			5.250	3.890	JD	809	9,713	04/30/2003	06/01/2015
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	1,325,136	108.0140	1,296,168	1,200,000	1,273,578		(11,950)			5.250	3.980	JD	5,250	63,000	04/30/2003	06/01/2016
118217-AV-0	BUCKEYE TOBACCO STLEMNT OH 2007A			1	2FE	73,111,000	72.6690	72,669,000	100,000,000	73,248,815		137,815			0.000	2.158	JUN			10/24/2007	06/01/2037
118217-AW-8	BUCKEYE TOBACCO STLEMNT OH 2007B			1	2FE	43,537,200	6.0690	44,303,700	730,000,000	44,074,403		537,203			0.000	7.250	MAT			10/24/2007	06/01/2047
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B				1FE	1,506,058	105.1660	1,472,324	1,400,000	1,461,140		(19,335)			5.000	3.220	JD	3,111	55,000	05/19/2005	12/15/2010
169214-CF-8	CHILLICOTHE OH WTR SYS 2003 REF			1	1FE	1,327,302	108.3300	1,316,210	1,215,000	1,290,773		(9,353)			5.000	3.959	JD	5,063	60,750	10/24/2003	12/01/2014
172311-ER-9	CINCINNATI OH WTR SYS SER 2007A			1	1FE	3,789,678	101.8340	3,813,683	3,745,000	3,786,014		(3,663)			4.500	4.302	JD	14,044	153,077	12/20/2006	12/01/2023
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02			1	1FE	1,034,310	107.0380	1,070,380	1,000,000	1,020,326		(3,000)			5.250	4.841	AO	13,125	52,500	11/05/2002	10/01/2021
186352-EA-4	CLEVELAND OH ARPT SYS REV 1997 A			1	1FE	2,385,929	101.0000	2,484,600	2,460,000	2,434,727		7,550			5.125	5.500	JJ	63,038	126,075	04/17/2000	01/01/2011
186398-FZ-1	CLEVELAND OH PUB PWR SYS 2006 A-1 REF			1	1FE	5,453,750	106.2450	5,312,250	5,000,000	5,412,932		(38,302)			5.000	3.890	MN	31,944	250,000	12/04/2006	11/15/2021
186432-A9-1	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,246,715	101.0000	1,262,500	1,250,000	1,262,500		12,500			5.000	5.661	JJ	31,250	62,500	08/05/2005	01/01/2017
186432-C5-7	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,436,216	101.0000	1,454,400	1,440,000	1,436,846		271			5.000	5.030	JJ	36,000	72,000	08/05/2005	01/01/2017
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,628,502	106.3900	1,622,448	1,525,000	1,573,158		(10,791)			5.250	4.380	JJ	40,031	80,063	04/30/2002	01/01/2012
199521-BL-8	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,891,944	107.4770	1,913,091	1,780,000	1,839,122		(10,326)			5.250	4.500	JJ	46,725	93,450	04/30/2002	01/01/2013
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	272,409	104.5350	271,791	260,000	269,389		(1,255)			4.750	4.000	JD	1,029	12,350	10/20/2004	12/01/2018
199562-BJ-7	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,214,871	104.0740	1,212,462	1,165,000	1,202,806		(5,042)			4.750	4.090	JD	4,611	55,338	10/20/2004	12/01/2019
199562-BK-4	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,272,387	103.7310	1,270,705	1,225,000	1,261,026		(4,795)			4.750	4.180	JD	4,849	58,188	10/20/2004	12/01/2020
199562-BL-2	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,365,637	103.3880	1,364,722	1,320,000	1,354,811		(4,624)			4.750	4.270	JD	5,225	62,700	10/20/2004	12/01/2021
199562-BN-8	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,023,170	102.4250	1,024,250	1,000,000	1,016,554		(2,184)			4.750	4.450	JD	3,958	47,500	10/20/2004	12/01/2023
232265-S7-4	CUYAHOGA CNTY OH HOSP METROHEALTH 97A				1FE	3,712,444	106.1210	3,830,968	3,610,000	3,643,892		(9,772)			5.500	5.170	FA	75,008	198,550	03/14/2000	02/15/2011
273793-CJ-6	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	140,000	101.6840	142,358	140,000	140,000					6.375	8.489	JJ	4,463	8,925	09/12/1977	07/01/2008
273793-CM-9	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	165,000	110.5500	182,408	165,000	165,000					6.375	11.678	JJ	5,259	10,519	09/12/1977	07/01/2011
273793-CN-7	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	85,000	113.0070	96,056	85,000	85,000					6.375	6.465	JJ	2,709	5,419	09/12/1977	07/01/2012
273793-CP-2	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	95,000	115.2750	109,511	95,000	95,000					6.375	6.465	JJ	3,028	6,056	09/12/1977	07/01/2013
273793-CQ-0	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	100,000	117.2630	117,263	100,000	100,000					6.375	6.464	JJ	3,188	6,375	09/12/1977	07/01/2014
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02				1FE	1,664,663	107.4550	1,611,825	1,500,000	1,592,299		(16,863)			5.000	3.510	JD	6,250	75,000	09/20/2002	12/01/2012
353174-DK-8	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	5,984,148	101.1250	6,032,106	5,965,000	5,980,467		(1,597)			4.500	4.461	JD	22,369	268,425	08/11/2005	12/01/2022
353174-DL-6	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	6,919,610	105.0580	6,975,851	6,640,000	6,912,526		(7,084)			5.000	4.380	JD	27,667	166,000	09/27/2007	12/01/2023
353174-ES-0	FRANKLIN CNTY OH CONV AUTH ANTIC 07			1	1FE	1,011,775	108.1110	1,032,460	955,000	1,010,836		(939)			5.000	4.081	JD	3,979	5,969	10/05/2007	12/01/2021
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP			1	1	420,000	103.7170	435,611	420,000	420,000					7.500	7.436	JD	2,625	24,750	06/27/1979	06/01/2009
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004			1	1FE	1,432,373	102.3890	1,433,446	1,400,000	1,424,508		(3,267)			4.500	4.100	JD	5,250	58,500	10/28/2004	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004			1	1FE	1,674,805	101.7110	1,678,232	1,650,000	1,668,946		(2,515)			4.500	4.280	JD	6,188	70,875	10/28/2004	12/01/2021
39317Q-AV-0	GREEN OH CLC INCOME TAX 2004			1	1FE	1,972,526	100.7580	1,979,895	1,965,000	1,970,392		(712)			4.500	4.450	JD	7,369	88,425	10/28/2004	12/01/2023
39317Q-AW-8	GREEN OH CLC INCOME TAX 2004			1	1FE	1,045,842	100.4250	1,054,463	1,050,000	1,046,274		144			4.500	4.551	JD	3,938	47,250	10/28/2004	12/01/2024
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004			1	1FE	812,492	101.0270	808,216	800,000	809,568		(1,259)			4.750	4.520	JD	3,167	38,000	10/28/2004	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004			1	1FE	859,741	100.8060	856,851	850,000	856,993		(918)			4.750	4.600	JD	3,365	40,375	10/28/2004	12/01/2026
394659-CP-9	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,447,835	107.9860	1,457,811	1,350,000	1,419,982		(8,579)			5.000	4.131	JD	5,625	67,500	07/20/2004	12/01/2016
394659-CQ-7	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,511,846	107.7330	1,529,809	1,420,000	1,485,785		(8,035)			5.000	4.221	JD	5,917	71,000	07/20/2004	12/01/2017
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP			1	1	150,000	103.4650	155,198	150,000	150,000					7.875	7.778	MN	1,509	11,813	02/15/1979	11/15/2008
407287-GE-5	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	3,913,115	105.9900	4,144,209	3,910,000	3,912,390		(725)			5.250	5.225	JD	17,106	205,275	01/03/2007	12/01/2032
407287-HA-2	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	1,090,868	104.1490	1,135,224	1,090,000	1,090,666		(202)			5.250	5.244	JD	4,769	57,225	01/03/2007	12/01/2032
407287-DU-2	HAMILTON CNTY OHIO SALES TAX			1	1FE	4,283,885	101.9810	4,349,490	4,265,000	4,303,692		9,161			5.375	5.545	JD	19,104	229,244	02/11/2002	12/01/2012
407287-DZ-1	HAMILTON CNTY OHIO SALES TAX			1	1FE	2,842,531	101.9810	2,886,062	2,830,000	2,851,442		15,835			5.375	5.908	JD	12,676	152,113	02/11/2002	12/01/2012
407796-BE-0	HAMILTON OH GAS SYS 2003 REF			1	1FE	273,632	105.8000	269,790	255,000	266,493		(1,928)			4.750	3.760	AO	2,557	12,113	05/02/2003	10/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
407796-BF-7	HAMILTON OH GAS SYS 2003 REF			1	1FE	1,195,239	105.3060	1,179,427	1,120,000	1,166,754		(7,825)			4.750	3.860	AO	11,231	53,200	05/02/2003	10/15/2015
463281-AQ-8	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	255,000	99.9960	254,990	255,000	255,000					7.400	7.513	FA	7,863	18,870	10/07/1977	02/01/2008
463281-AR-6	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	275,000	99.9920	274,978	275,000	275,000					7.400	7.512	FA	8,479	20,350	10/07/1977	02/01/2009
463281-AS-4	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	295,000	99.9860	294,959	295,000	295,000					7.400	7.511	FA	9,096	21,830	10/07/1977	02/01/2010
463281-AT-2	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	320,000	99.9430	319,818	320,000	320,000					7.400	7.510	FA	9,867	23,680	10/07/1977	02/01/2011
463281-AU-9	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	340,000	99.9150	339,711	340,000	340,000					7.400	7.509	FA	10,483	25,160	10/07/1977	02/01/2012
463281-AV-7	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	370,000	99.6830	368,827	370,000	370,000					7.400	7.509	FA	11,408	27,380	10/07/1977	02/01/2013
468562-AA-1	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	1,959,520	106.1030	2,122,060	2,000,000	1,997,916		11,531			6.125	6.733	AO	30,625	122,500	12/17/1999	10/01/2020
468562-AB-9	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	3,430,105	106.3130	3,720,955	3,500,000	3,493,912		21,405			6.250	6.900	AO	54,688	218,750	12/17/1999	10/01/2029
532571-AR-7	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	105,000	100.0790	105,083	105,000						7.500	7.517	AO	1,969	7,875	10/11/1977	10/01/2008
543583-EH-7	LORAIN CNTY OH HOSP CATHOLIC HLTH 97B			1	1FE	5,213,242	102.1900	5,405,851	5,290,000	5,231,378		2,352			5.500	5.655	MS	96,983	290,950	10/17/1997	09/01/2027
549310-TQ-3	LUCAS CNTY OH HOSP PROMEDICA 2005 B			1	1FE	6,721,672	106.4770	6,761,290	6,350,000	6,647,963		(31,214)			5.000	4.199	MN	40,569	317,500	04/29/2005	11/15/2018
560143-BG-3	MAHONING VY OH SAN DIST WTR REF 1999			1	1FE	1,681,793	105.5170	1,793,789	1,700,000	1,689,196		975			5.750	5.851	MN	12,490	97,750	12/10/1999	11/15/2016
560143-BD-0	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,798,266	104.7950	1,902,029	1,815,000	1,807,277		1,348			5.400	5.501	MN	12,524	98,010	12/10/1999	11/15/2012
560143-BE-8	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,901,491	104.8450	2,013,024	1,920,000	1,910,953		1,269			5.500	5.601	MN	13,493	105,600	12/10/1999	11/15/2013
560143-BF-5	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	2,004,710	105.1910	2,130,118	2,025,000	2,013,538		1,329			5.600	5.701	MN	14,490	113,400	12/10/1999	11/15/2014
575300-AF-5	MASON OH HLTH CARE HEALTHY CHRISTIAN			1	1FE	2,450,638	103.1800	2,517,592	2,440,000	2,442,666		(1,006)			6.300	6.298	MN	17,507	153,720	04/21/1997	05/20/2032
575312-BN-2	MASON OH SWR SYS IMPT 04 REF			1	1FE	634,536	105.7790	634,674	600,000	623,505		(3,149)			4.750	4.051	JD	2,375	28,500	04/07/2004	12/01/2015
575312-BR-3	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,194,328	104.2470	1,204,053	1,155,000	1,181,887		(3,564)			4.750	4.331	JD	4,572	54,863	04/07/2004	12/01/2018
575312-BS-1	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,641,280	103.7880	1,660,608	1,600,000	1,628,267		(3,733)			4.750	4.431	JD	6,333	76,000	04/07/2004	12/01/2019
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79			1	1	940,000	116.1340	1,091,660	940,000	940,000					7.000	6.923	MN	8,408	65,800	05/22/1979	11/15/2016
613520-KF-1	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	3,917,320	108.7730	4,350,920	4,000,000	3,980,556		23,480			6.750	7.401	AO	67,500	270,000	12/10/1999	04/01/2018
613520-KG-9	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	4,859,200	108.7730	5,438,650	5,000,000	4,952,220		38,482			6.750	7.632	AO	84,375	337,500	12/10/1999	04/01/2022
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF			1	1FE	1,331,826	108.4300	1,349,954	1,245,000	1,286,620		(8,676)			5.500	4.619	AO	17,119	68,475	03/11/2002	10/01/2013
677525-MK-0	OHIO AIR QUALITY DEV AUTH JMG PROJ 1997			1	1FE	926,007	101.5370	929,064	915,000	916,679		(1,266)			5.625	5.572	AO	12,867	51,469	11/25/1997	10/01/2022
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H			1	1FE	5,995,000	101.2530	6,070,117	5,995,000	5,995,000					5.600	6.300	JJ	167,860	333,480	05/20/1998	01/01/2026
677215-CR-4	OHIO CAP CORP MTG LUTHERAN HSG 95 Q			1	1FE	1,980,473	100.9690	1,953,750	1,935,000	1,935,000					6.450	6.413	JJ	62,404	124,808	11/13/1995	01/01/2023
67756B-KZ-2	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	3,581,769	101.3950	3,604,592	3,555,000	3,572,612		(2,554)			4.500	4.329	JD	13,331	159,975	03/03/2004	12/01/2022
67756B-LA-6	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	1,483,125	101.0820	1,516,230	1,500,000	1,484,465		651			4.500	4.669	JD	5,625	67,500	11/16/2005	12/01/2023
677377-GJ-6	OHIO HSG FIN AGY SGL FAM MTG 1985 B			2	1FE	21,820,717	139.1980	27,115,770	19,480,000	20,759,844		(106,787)			9.875	8.718	JJ	887,016	1,923,650	01/20/1995	01/15/2017
677409-BQ-6	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,507,905	104.8740	1,573,110	1,500,000	1,505,414		(741)			5.000	4.930	FA	28,333	75,000	06/01/2004	02/15/2022
677409-BR-4	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,000,000	104.5440	1,045,440	1,000,000	1,000,000					5.000	4.999	FA	18,889	50,000	06/01/2004	02/15/2023
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A			1	1FE	1,177,779	100.1490	1,191,773	1,190,000	1,188,752		984			6.750	6.959	FA	30,345	80,325	07/19/1993	08/15/2008
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A			1	1FE	2,610,720	105.2780	2,668,797	2,535,000	2,575,713		(7,218)			5.000	4.630	JD	10,563	126,750	08/22/2002	12/01/2019
677704-TP-3	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,841,135	106.2940	2,923,085	2,750,000	2,807,720		(8,315)			5.000	4.592	JD	11,458	137,500	08/13/2003	12/01/2017
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	1,947,329	105.8600	2,011,340	1,900,000	1,930,031		(4,311)			5.000	4.692	JD	7,917	95,000	08/13/2003	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004			1	1FE	3,701,848	106.1810	3,689,790	3,475,000	3,629,835		(20,626)			5.000	4.198	JD	14,479	173,750	04/20/2004	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A			2	1FE	3,468,420	100.2710	3,609,756	3,600,000	3,490,094		7,166			5.875	6.238	MS	70,500	211,500	08/04/2004	09/01/2020
677659-BD-5	OHIO WTR DEV FRESH WTR 1998			1	1FE	451,216	101.8570	448,171	440,000	442,165		(1,443)			5.250	4.890	JD	1,925	23,100	07/28/2000	06/01/2009
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF				1FE	1,313,750	109.9380	1,302,765	1,185,000	1,248,983		(11,466)			5.500	4.271	JD	5,431	65,175	08/29/2001	12/01/2012
677659-KU-7	OHIO WTR DEV FRESH WTR 2002			1	1FE	865,136	108.6160	868,928	800,000	832,924		(6,628)			5.375	4.340	JD	3,583	43,000	08/15/2002	12/01/2017
733578-AA-6	PORT AUTH COLUMBIANA CNTY OH A&L 03A			1	3	8,720,000	106.8320	9,315,750	8,720,000	8,720,000					8.000	8.852	JJ	348,800	697,600	04/24/2003	07/01/2028
735664-DQ-4	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	1,339,805	104.8260	1,436,116	1,370,000	1,355,654		2,457			5.500	5.721	MN	9,628	75,350	10/08/1999	11/15/2014
735664-DR-2	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	2,456,150	105.1810	2,629,525	2,500,000	2,470,122		2,160			5.750	5.901	MN	18,368	143,750	10/08/1999	11/15/2019
808878-CK-6	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	225,000	102.7740	231,242	225,000	225,000					7.500	7.495	FA	6,375	16,875	08/29/1978	08/15/2008
845217-BP-2	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,125,911	106.4630	1,128,508	1,060,000	1,101,725		(6,085)			5.000	4.241	JD	4,417	53,000	09/16/2003	12/01/2017
850223-BY-3	SPRINGBORO OH SWR SYS MTG 2004			1	1FE	1,423,257	103.7880	1,416,706	1,365,000	1,409,293		(5,908)			4.750	4.049	JD	5,403	64,838	10/22/2004	06/01/2019
889239-AQ-2	TOLEDO-LUCAS CNTY OH CONVENTION CTR			1	1FE	1,505,000	101.2080	1,523,180	1,505,000	1,505,000					5.700	5.761	AO	21,446	85,785	05/12/1997	10/01/2015
889269-AT-3	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	12,810,070	100.9610	13,124,930	13,000,000	12,845,238		9,376			5.250	5.595	JD	56,875	682,500	12/04/2003	12/01/2023
889269-BF-2	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	24,250,608	98.7840	24,597,216	24,900,000	24,296,929		12,379			5.375	5.874	JD	111,531	1,338,375	12/04/2003	12/01/2035
914023-EK-8	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	840,096	101.9270	840,898	825,000	836,283		(1,620)			4.500	4.191	JJ	18,563	37,125	10/27/2004	01/01/2020
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	415,909	101.6080	416,593	410,000	414,440		(636)			4.500	4.281	JJ	9,225	18,450	10/27/2004	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	449,290	101.0270	449,570	445,000	448,008		(430)			4.500	4.371	JJ	10,013	20,025	10/27/2004	01/01/2022
914023-EN-2	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,073,916	100.7110	1,077,608	1,070,000	1,072,749		(392)			4.500	4.451	JJ	24,075	48,150	10/27/2004	01/01/2023
914023-EP-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,220,272	100.3960	1,229,851	1,225,000	1,220,795		176			4.500	4.553	JJ	27,563	55,125	10/27/2004	01/01/2024
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C			1	1FE	3,803,141	105.0650	3,761,327	3,580,000	3,710,319		(20,988)			5.000	4.241	JD	14,917	179,000	03/14/2003	06/01/2020
914119-FX-5	UNIVERSITY OF CINCINNATI OH RCPT 04 D				1FE	2,426,649	108.6010	2,394,652	2,205,000	2,358,268		(20,750)			5.000	3.291	JD	9,188	110,250	03/11/2004	06/01/2014
914119-FY-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,621,550	107.9450	2,612,269	2,420,000	2,557,944		(18,526)			5.000	3.441	JD	10,083	121,000	03/11/2004	06/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
914119-GB-2	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,954,815	106.2970	2,981,631	2,805,000	2,907,641		(13,601)			5.000	4.341	JD	11,688	140,250	04/27/2004	06/01/2018
914119-GD-8	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,207,846	104.1990	3,219,749	3,090,000	3,170,765		(10,727)			4.750	3.991	JD	12,231	146,775	03/11/2004	06/01/2020
914119-GE-6	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,289,982	103.7980	3,368,245	3,245,000	3,274,444		(4,548)			4.750	4.458	JD	12,845	154,138	05/06/2004	06/01/2021
914119-GF-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	1,968,960	103.1720	2,063,440	2,000,000	1,973,249		1,254			4.750	4.948	JD	7,917	95,000	05/06/2004	06/01/2022
914119-JM-5	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	1,389,686	108.3400	1,381,335	1,275,000	1,371,895		(9,543)			5.000	3.931	JD	5,313	63,750	01/20/2006	06/01/2018
914119-JP-8	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	2,021,732	107.4470	2,009,259	1,870,000	1,998,299		(12,575)			5.000	4.031	JD	7,792	93,500	01/20/2006	06/01/2020
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A			1	1FE	1,915,000	100.8350	1,930,990	1,915,000	1,915,000					6.400	6.448	JJ	61,280	121,440	05/20/1996	07/01/2022
005407-AA-9	ADAIR CNTY OK INDL DEV AERT INC 07			2	4Z	13,515,000	99.6370	13,465,941	13,515,000	13,465,941	(49,059)				8.000	8.000	JD	36,040		12/17/2007	12/15/2023
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980			1	1	975,000	107.6810	1,049,890	975,000	975,000					9.000	8.975	JJ	43,875	87,750	07/02/1980	07/01/2010
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2005 REF			1	1FE	223,744	102.5340	225,575	220,000	223,038		(333)			4.750	4.531	JJ	5,225	10,450	10/19/2005	07/01/2024
384199-AB-1	GRADY CNTY OK INDL AUTH CORRECTIONAL 99			1	1FE	1,976,800	106.1520	2,123,040	2,000,000	1,987,037		1,321			5.900	6.000	MN	19,667	118,000	11/17/1999	11/01/2019
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF				1FE	310,417	107.0460	315,786	295,000	302,628		(1,535)			5.000	4.239	JD	1,229	14,750	05/03/2002	06/01/2012
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 REF				1FE	627,808	109.4680	651,335	595,000	622,977		(2,987)			5.000	4.281	AO	7,438	29,750	05/02/2006	10/01/2015
628207-DY-5	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	946,071	108.7620	978,858	900,000	939,301		(4,186)			5.000	4.331	AO	11,250	45,000	05/02/2006	10/01/2016
628207-EA-6	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,446,120	108.3410	1,500,523	1,385,000	1,437,172		(5,535)			5.000	4.421	AO	17,313	69,250	05/02/2006	10/01/2018
628207-EB-4	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,515,790	108.1310	1,573,306	1,455,000	1,506,901		(5,499)			5.000	4.451	AO	18,188	72,750	05/02/2006	10/01/2019
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,169,381	107.7130	1,211,771	1,125,000	1,162,899		(4,010)			5.000	4.481	AO	14,063	56,250	05/02/2006	10/01/2020
678535-W2-7	OKLAHOMA CITY OK ARPT TRUST JR LIEN 27 0			1	1FE	5,230,080	105.0550	5,221,234	4,970,000	5,050,526		(29,501)			5.750	5.141	JJ	142,888	285,775	12/20/2000	07/01/2012
678535-2M-6	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0			1	1FE	5,150,095	107.2610	5,153,891	4,805,000	5,126,619		(23,476)			5.000	4.074	JJ	120,125	87,424	02/01/2007	07/01/2019
678535-2N-4	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0			1	1FE	4,169,919	106.6930	4,161,027	3,900,000	4,151,585		(18,334)			5.000	4.103	JJ	97,500	70,958	02/01/2007	07/01/2020
678535-2P-9	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0			1	1FE	2,273,732	106.2090	2,262,252	2,130,000	2,263,979		(9,753)			5.000	4.123	JJ	53,250	38,754	02/01/2007	07/01/2021
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	203,815	107.8400	204,896	190,000	199,869		(1,500)			5.000	3.974	AO	2,375	2,250	03/31/2005	10/01/2013
678595-AH-2	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,009,344	108.4490	2,033,419	1,875,000	1,975,853		(12,741)			5.000	4.074	AO	23,438	93,750	03/31/2005	10/01/2014
678595-AJ-8	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,107,526	108.8500	2,144,345	1,970,000	2,077,290		(11,511)			5.000	4.164	AO	24,625	98,500	03/31/2005	10/01/2015
678595-AK-5	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,200,058	108.1490	2,238,684	2,070,000	2,171,559		(10,857)			5.000	4.244	AO	25,875	103,500	03/31/2005	10/01/2016
678595-AL-3	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,085,403	107.8700	2,130,433	1,975,000	2,061,290		(9,192)			5.000	4.324	AO	24,688	98,750	03/31/2005	10/01/2017
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	1,502,558	107.6440	1,539,309	1,430,000	1,488,391		(5,358)			5.000	4.384	AO	17,875	62,500	03/31/2005	10/01/2018
678657-DY-0	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	729,634	106.1300	764,136	720,000	726,738		(863)			5.000	4.830	JJ	18,000	36,000	05/26/2004	07/01/2020
678657-DZ-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,093,496	105.7770	1,147,680	1,085,000	1,090,949		(760)			5.000	4.900	JJ	27,125	54,250	05/26/2004	07/01/2021
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A			1	1FE	1,131,009	108.4430	1,122,385	1,035,000	1,102,866		(8,766)			5.000	3.511	MS	17,250	51,750	03/19/2004	09/01/2015
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A				1FE	1,007,149	108.6910	1,005,392	925,000	989,371		(8,336)			5.000	3.650	MS	15,417	40,250	07/14/2005	09/01/2014
67909P-AP-0	OKLAHOMA DEV FIN INTEGRIS HOSP FIX 00A			1	1FE	3,450,615	106.2760	3,719,660	3,500,000	3,458,083		1,279			5.700	5.800	JD	16,625	199,500	10/20/2000	06/01/2030
678908-F3-3	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	1,444,087	104.2150	1,531,961	1,470,000	1,452,356		8,269			6.000	7.999	FA	33,320	14,550	08/21/2007	02/15/2029
678908-F8-2	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	520,636	102.5250	543,383	530,000	520,756		120			6.000	7.766	FA	12,013	15,900	07/02/2007	02/15/2029
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY			1	1FE	185,000	100.6290	186,164	185,000	185,000					6.350	6.350	MS	3,916	10,795	03/02/2000	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	200,000	100.9970	201,994	200,000	200,000					6.125	6.126	MS	4,083	11,484	06/16/2000	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	305,000	101.1210	308,419	305,000	305,000					6.200	6.201	MS	6,303	18,910	06/16/2000	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	305,206	20.7060	508,332	2,455,000	367,986		9,051			0.000	2.506	MAT			06/16/2000	09/01/2031
67886M-AX-7	OKLAHOMA HSG FIN AGY SGL FAM MTG 06C			1	1FE	935,645	98.7200	932,904	945,000	935,652		8			4.900	5.056	MS	15,435		12/19/2007	09/01/2021
679103-VD-0	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	1,811,478	105.5440	1,905,069	1,805,000	1,818,276		2,721			6.000	6.110	FA	40,913	108,300	04/14/2005	08/15/2018
679103-VQ-1	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	2,438,721	105.6580	2,567,489	2,430,000	2,435,387		(1,298)			6.000	5.960	FA	55,080	145,800	04/14/2005	08/15/2018
704389-AD-7	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,450,000	109.3310	2,733,275	2,500,000	2,477,200		5,779			6.250	7.368	JD	13,021	156,250	11/19/1999	06/01/2019
704389-AE-5	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,443,750	109.7310	2,743,275	2,500,000	2,471,315		7,238			6.375	7.618	JD	13,281	159,375	11/19/1999	06/01/2030
72460L-AN-5	PITTSBURG CNTY OK ECON SALES TAX 05			1	1FE	2,326,867	107.5070	2,343,653	2,180,000	2,302,341		(12,807)			5.000	4.378	JD	9,083	106,500	01/12/2006	12/01/2020
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	5,281,353	109.3870	5,414,657	4,950,000	5,218,023		(30,515)			5.000	4.140	MN	31,625	245,000	11/10/2005	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	5,625,524	109.7260	5,788,047	5,275,000	5,566,409		(28,495)			5.000	4.210	MN	33,701	258,750	11/10/2005	05/15/2016
584283-DU-6	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	2,350,874	102.3990	2,360,297	2,305,000	2,333,498		(8,440)			5.250	4.809	FA	45,716	121,013	12/06/2005	08/15/2009
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	673,135	102.2190	674,645	660,000	666,046		(3,511)			5.250	4.655	FA	13,090	32,025	12/06/2005	08/15/2009
686087-FB-8	OREGON HSG CMNTY SVCS SGL FAM MTG 07G			1	1FE	3,000,000	98.3350	2,950,050	3,000,000	3,000,000					4.950	4.950	JJ	16,913		10/19/2007	07/01/2026
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D			1	1FE	1,753,328	100.6200	1,750,788	1,740,000	1,740,802		(1,532)			6.375	6.469	JJ	55,463	105,984	10/24/1996	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A			1	1FE	1,080,000	101.4460	1,095,617	1,080,000	1,080,000					6.200	6.217	JJ	33,480	64,790	05/01/1997	07/01/2027
68607V-EJ-0	OREGON ST DEPT ADMIN SVCS LOTTERY 00 A			1	1FE	1,712,935	104.4620	1,739,292	1,665,000	1,678,298		(5,467)			5.250	4.896	AO	21,853	87,413	08/23/2000	04/01/2011
68607V-FC-4	OREGON ST DEPT ADMIN SVCS LOTTERY 01 A			1	1FE	2,258,477	105.6220	2,408,182	2,280,000	2,270,453		2,636			5.000	5.140	AO	28,500	114,000	04/20/2001	04/01/2015
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,170,184	108.2230	3,225,045	2,980,000	3,071,930		(19,130)			5.500	4.157	AO	40,975	163,900	04/04/2002	04/01/2013
68607V-GL-3	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,106,134	108.8840	3,228,411	2,965,000	3,027,604		(12,941)			5.500	4.685	AO	40,769	163,075	04/04/2002	04/01/2015
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A			1	1FE	1,053,875	107.5030	1,064,280	990,000	1,030,064		(6,043)			5.000	4.200	AO	12,375	49,500	10/14/2003	04/01/2016
68607V-LP-8	OREGON ST DEPT ADMIN SVCS LOTTERY 04 B			1	1FE	1,726,388	107.2860	1,727,305	1,610,000	1,696,410		(11,941)			5.000	4.045	AO	20,125	80,500	08/11/2004	04/01/2017
68607V-CF-0	OREGON ST DEPT ADMIN SVCS LOTTERY 99 A			1	1FE	8,448,434	103.6440	8,467,715	8,170,000	8,247,897		(32,064)			5.250	4.800	AO	107,231	428,925	09/14/2000	04/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A				1FE	2,475,954	103.5040	2,406,468	2,325,000	2,392,537		(34,387)			5.000	3.190	MN	14,854	111,250	07/21/2005	11/15/2009
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USER TAX 06A			1	1FE	778,978	101.8400	794,352	780,000	779,031		34			4.600	4.616	MN	4,585	33,580	05/24/2006	11/15/2025
68607D-KH-7	OREGON ST DEPT TRANSN HWY USER TAX 07A			1	1FE	17,694,302	98.8150	17,564,366	17,775,000	17,695,409		1,108			4.500	4.522	MN	102,206	307,113	05/17/2007	11/15/2032
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			1	1FE	1,100,000	101.2920	1,114,212	1,100,000	1,100,000					6.150	6.149	JJ	33,825	63,653	06/08/2000	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C			1	1FE	2,518,082	101.9580	2,482,677	2,435,000	2,459,950		(11,717)			4.750	4.274	JJ	57,831	115,663	07/23/2002	07/01/2011
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A				1FE	10,441,908	103.4080	10,702,728	10,350,000	10,350,000					4.800	4.701	JJ	248,400	496,800	06/25/1998	04/01/2010
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	2,654,866	103.2830	2,582,075	2,500,000	2,568,951		(37,654)			5.000	2.992	AO	31,250	112,500	06/09/2005	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	5,384,494	104.8180	5,282,827	5,040,000	5,245,348		(70,060)			5.000	3.072	AO	63,000	252,000	06/09/2005	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	6,818,153	106.1140	6,727,628	6,340,000	6,661,575		(78,862)			5.000	3.172	AO	79,250	317,000	06/09/2005	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,663,007	104.7820	1,634,599	1,560,000	1,620,860		(21,435)			5.000	3.291	MS	26,000	78,000	03/16/2005	09/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,713,604	106.0920	1,692,167	1,595,000	1,674,401		(19,945)			5.000	3.451	MS	26,583	79,750	03/16/2005	09/01/2011
89546R-GB-4	TRI-CNTY MET TRANSN DIST OR PAYROLL 06			1	1FE	2,408,313	100.5730	2,423,809	2,410,000	2,408,569		195			4.000	4.025	MN	16,067	107,128	08/25/2006	05/01/2014
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	3,176,855	106.9240	3,154,258	2,950,000	3,089,340		(26,223)			5.000	3.902	AO	36,875	147,500	06/24/2004	10/01/2012
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	299,687	108.5580	303,962	280,000	293,872		(1,748)			5.000	4.152	AO	3,500	14,000	06/24/2004	10/01/2014
938240-BG-2	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	1,446,614	110.6290	1,471,366	1,330,000	1,416,057		(9,195)			5.250	4.262	AO	17,456	69,825	06/24/2004	10/01/2015
01728A-RN-8	ALLEGHENY CNTY PA HLTH CATHOLIC EAST 98A			1	1FE	2,541,206	103.3130	2,556,997	2,475,000	2,488,117		(6,556)			5.000	4.701	MN	15,813	123,750	01/09/1998	11/15/2009
01728A-WV-4	ALLEGHENY CNTY PA HLTH WEST PENN 00B			1	1FE	23,899,250	117.9470	29,486,750	25,000,000	24,216,210		211,979			9.250	9.706	MN	295,486	2,312,500	07/24/2000	11/15/2030
01728A-SK-3	ALLEGHENY CNTY PA HOSP DEV AUTH REV			1	1FE	245,000	101.6950	249,153	245,000	245,000					4.750	4.750	FA	4,849	11,638	06/18/1998	08/01/2009
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K			1	1	125,625	102.9910	128,739	125,000	125,000					6.625	6.513	JJ	4,141	8,281	06/13/1977	07/01/2009
01728A-MJ-2	ALLEGHENY CNTY PA PITTSBURGH MERCY			1	1	9,648,371	101.2890	9,976,967	9,850,000	9,697,153		6,111			5.625	5.770	FA	209,313	554,063	05/16/1997	08/15/2026
017343-BJ-2	ALLEGHENY CNTY PA PORT SPL TRANS 99			1	1FE	8,458,945	104.5050	8,882,925	8,500,000	8,500,000					6.125	6.475	MS	173,542	520,625	10/21/1999	03/01/2029
017357-RV-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	12,189,545	107.3920	11,974,208	11,150,000	11,808,379		(174,566)			5.500	3.379	JD	51,104	592,625	09/15/2005	12/01/2024
017357-VU-5	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	4,512,223	107.3920	4,435,290	4,130,000	4,373,866		(64,660)			5.500	3.368	JD	18,929	227,150	09/15/2005	12/01/2030
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01			1	1FE	2,506,345	106.6830	2,549,724	2,390,000	2,450,587		(10,809)			5.000	4.456	JD	9,958	119,500	04/15/2002	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,468,745	106.1830	3,419,093	3,220,000	3,376,057		(36,423)			5.000	3.660	JD	13,417	151,500	04/08/2005	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,158,481	107.2210	3,141,575	2,930,000	3,086,284		(28,402)			5.000	3.800	JD	12,208	128,500	04/08/2005	12/01/2012
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	2,317,034	108.0510	2,323,097	2,150,000	2,271,518		(17,922)			5.000	3.920	JD	8,958	98,750	04/08/2005	12/01/2013
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,704,777	108.7470	3,740,897	3,440,000	3,641,738		(24,841)			5.000	4.020	JD	14,333	172,000	04/08/2005	12/01/2014
017357-UU-6	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A			1	1FE	5,187,131	108.2440	5,255,246	4,855,000	5,117,564		(27,449)			5.000	4.190	JD	20,229	242,750	04/08/2005	12/01/2016
018435-BE-6	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	330,000	99.9910	329,970	330,000	330,000					7.500	7.570	MS	8,250	24,750	10/11/1978	09/01/2008
018435-BF-3	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	350,000	99.9880	349,958	350,000	350,000					7.500	7.569	MS	8,750	26,250	10/11/1978	09/01/2009
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	1,140,588	107.9390	1,154,947	1,070,000	1,120,590		(6,231)			5.000	4.201	MN	6,836	53,500	07/13/2004	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	1,156,263	103.4440	1,205,123	1,165,000	1,157,472		379			4.600	4.694	MN	6,848	53,590	08/04/2004	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977			1	1	10,000	103.0260	10,303	10,000	10,000					6.375	6.329	JD	53	638	03/10/1977	12/01/2008
246343-DR-5	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	1,321,652	109.5630	1,396,928	1,275,000	1,302,422		(4,262)			5.250	4.800	JJ	33,469	66,938	01/16/2003	07/01/2020
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	4,987,008	107.4750	5,067,446	4,715,000	4,906,731		(24,919)			5.000	4.281	JJ	108,707	235,750	08/05/2004	07/15/2018
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,454,102	106.9950	5,547,691	5,185,000	5,374,877		(24,612)			5.000	4.351	JJ	119,543	259,250	08/05/2004	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,593,405	106.7560	5,716,784	5,355,000	5,523,439		(21,758)			5.000	4.441	JJ	123,463	267,750	08/05/2004	07/15/2020
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	752,302	105.9840	778,982	735,000	747,270		(1,569)			5.000	4.701	JJ	16,946	36,750	08/06/2004	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	307,715	107.4150	306,133	285,000	299,124		(2,216)			5.000	3.999	FA	5,938	14,250	11/04/2003	08/01/2014
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	711,761	107.1530	717,925	670,000	696,065		(4,062)			5.000	4.209	FA	13,958	33,500	11/04/2003	08/01/2016
514045-WV-1	LANCASTER CNTY PA AUTH GEN HOSP 2003			1	1FE	9,835,000	110.8980	11,089,800	10,000,000	9,867,285		17,694			5.500	5.775	MS	161,944	550,000	10/09/2003	03/15/2026
514057-BZ-0	LANCASTER CNTY PA SOLID WASTE MGMT 98A			1	1FE	6,560,813	102.6580	6,585,511	6,415,000	6,458,593		(13,369)			5.250	5.013	JD	14,968	336,788	08/11/1998	12/15/2011
514057-BY-3	LANCASTER CNTY PA SOLID WASTE MGMT AUT			1	1FE	2,729,977	103.2480	2,736,072	2,650,000	2,679,175		(2,663)			5.375	5.210	JD	6,331	142,438	02/20/1998	12/15/2015
522455-AS-3	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	10,756,570	100.9770	11,107,470	11,000,000	10,782,868		6,251			5.900	6.279	MN	82,928	649,000	12/19/2002	11/15/2028
522455-AT-1	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	4,942,950	100.7270	5,036,350	5,000,000	4,946,694		894			6.000	6.232	MN	38,333	300,000	12/19/2002	11/15/2035
524805-Y6-9	LEHIGH CNTY PA GEN PURP ST LUKES 03			1	1FE	8,428,717	109.8520	9,529,661	8,675,000	8,469,297		25,461			5.375	5.875	FA	176,151	466,281	06/13/2003	08/15/2033
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77			1	1	100,000	100.4290	100,429	100,000	100,000					6.300	5.240	MN	1,050	4,725	05/12/1977	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02				1FE	1,093,792	104.6830	1,067,767	1,020,000	1,061,364		(13,664)			5.000	3.450	MN	8,500	29,750	07/26/2005	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971			1	1	163,849	103.5070	175,962	170,000	168,547		(342)			5.750	12.065	MS	3,258	8,913	01/31/1977	03/01/2011
708690-AU-6	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	6,297,294	101.9950	6,221,695	6,100,000	6,189,141		(44,094)			4.500	3.572	JD	22,875	274,500	07/15/2005	12/01/2009
708690-AV-4	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	6,519,753	102.6000	6,463,800	6,300,000	6,423,763		(39,423)			4.500	3.692	JD	23,625	283,500	07/15/2005	12/01/2010
708690-AW-2	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	10,742,465	103.0670	10,718,968	10,400,000	10,627,812		(52,870)			4.500	3.802	JD	39,000	468,000	07/15/2005	12/01/2011
708690-BB-7	PENNSYLVANIA ECON DEV COLVER PROJ 05F			1	1FE	9,934,100	102.2230	10,222,300	10,000,000	9,936,126		2,026			4.625	4.721	JD	38,542	231,250	08/03/2007	12/01/2018
708796-ET-0	PENNSYLVANIA HSG FIN AGY SGL FAM 97A 07			1	1FE	3,800,000	93.2370	3,543,006	3,800,000	3,800,000					4.500	4.500	AO	42,750	86,450	03/09/2007	10/01/2022
708796-EU-7	PENNSYLVANIA HSG FIN AGY SGL FAM 97A 07			1	1FE	5,700,000	92.4140	5,267,598	5,700,000	5,700,000					4.600	4.600	AO	65,550	132,557	03/09/2007	10/01/2027
708796-EV-5	PENNSYLVANIA HSG FIN AGY SGL FAM 97A 07			1	1FE	8,965,000	91.5830	8,210,416	8,965,000	8,965,000					4.650	4.650	AO	104,218	210,752	03/09/2007	10/01/2031
85732M-AT-4	PENNSYLVANIA PUB SCH LEHIGH CARBON 07			1	1FE	3,461,259	105.2790	3,500,527	3,325,000	3,455,520		(5,738)			5.000	4.418	MN	27,708	62,806	06/08/2007	11/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
717817-GB-0	PHILADELPHIA PA ARPT SYS REF 1998A			1	1FE	2,003,660	102.6500	2,053,000	2,000,000	2,001,126		(419)			5.375	5.563	JD	4,778	107,500	12/05/2000	06/15/2014
71781E-AN-5	PHILADELPHIA PA AUTH FOR INDL DEV ARPT R			1	1FE	8,619,595	101.7640	8,924,703	8,770,000	8,714,537		14,022			5.250	5.450	JJ	230,213	460,425	11/05/1999	07/01/2011
717825-HK-2	PHILADELPHIA PA HOSP JEFFERSON 97A			1	1FE	5,366,223	101.4600	5,529,570	5,450,000	5,401,207		4,837			5.125	5.250	MN	35,690	279,313	08/06/1998	05/15/2018
717825-JC-8	PHILADELPHIA PA HOSP JEFFERSON 98A			1	1FE	28,229,916	101.4410	29,012,126	28,600,000	28,379,422		20,377			5.125	5.554	MN	187,290	1,465,750	07/13/1998	05/15/2018
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE UNIV 93A			1	2FE	16,598,923	100.2840	17,298,990	17,250,000	16,808,005		32,161			6.625	8.094	MN	146,026	1,142,813	10/29/1999	11/15/2023
71781E-AM-7	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	1,015,240	101.8090	1,018,090	1,000,000	1,004,620		(1,692)			5.250	5.050	JJ	26,250	52,500	09/06/2000	07/01/2010
71781E-AP-0	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	2,981,356	101.7200	3,117,718	3,065,000	3,028,698		6,923			5.250	5.550	JJ	80,456	160,913	09/16/1999	07/01/2012
71781E-AQ-8	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	3,658,838	101.7460	3,815,475	3,750,000	3,705,125		6,786			5.375	5.630	JJ	100,781	201,563	09/16/1999	07/01/2013
71781Q-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B			1	1FE	1,655,244	109.0810	1,652,577	1,515,000	1,585,395		(13,280)			5.500	4.390	AO	20,831	74,525	02/27/2002	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF				1FE	3,583,996	109.3140	3,580,034	3,275,000	3,431,628		(28,508)			5.500	4.390	MN	30,021	180,125	01/22/2002	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF			1	1FE	848,560	108.0710	864,568	800,000	824,718		(4,481)			5.250	4.530	MN	7,000	42,000	01/23/2002	11/01/2013
717893-RW-3	PHILADELPHIA PA WTR & WASTEWTR 07A			1	1FE	11,964,002	100.4610	11,864,444	11,810,000	11,956,172		(7,830)			4.500	4.203	FA	221,438	121,053	03/15/2007	08/01/2025
717893-SQ-5	PHILADELPHIA PA WTR & WASTEWTR 07B			1	1FE	1,423,394	101.2630	1,417,682	1,400,000	1,422,251		(1,143)			4.500	4.166	MN	10,500	30,100	03/15/2007	11/01/2023
724787-AJ-5	PITTSBURGH ALLEGHENY CNTY PA AUD AUTH			1	1FE	385,121	103.9790	405,518	390,000	387,758		374			5.250	5.381	FA	8,531	20,475	06/15/1999	02/01/2013
72478P-AN-6	PITTSBURGH ALLEGHENY CNTY PA AUD REGL 99			1	1FE	1,056,700	101.8320	1,272,900	1,250,000	1,098,889		6,486			5.000	6.250	FA	26,042	62,500	12/29/1999	02/01/2024
805777-JK-6	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	1FE	3,819,268	109.7440	4,258,067	3,880,000	3,832,633		13,365			5.875	6.459	JD	18,996	227,950	04/17/2007	12/01/2031
805777-JU-4	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	1FE	1,102,469	103.8940	1,163,613	1,120,000	1,102,789		320			5.875	6.404	JD	5,483	65,800	04/17/2007	12/01/2031
810694-VN-6	SCRANTON LACKAWANNA PA HLTH ALLIED 94A			1	3FE	11,991,157	100.2260	12,192,493	12,165,000	12,038,864		11,893			7.600	10.822	JJ	426,316	924,540	02/02/2004	07/15/2020
810844-BL-3	SCRANTON PA SWR AUTH SWR REV 07			1	1FE	4,060,190	100.6580	4,081,682	4,055,000	4,060,023		(167)			4.750	4.572	JD	16,051	9,559	08/01/2007	12/01/2032
85230M-AR-5	ST MARY PA HOSP CATHOLIC HLTH EAST 04A			1	1FE	2,850,410	101.8540	2,953,766	2,900,000	2,858,311		2,478			5.000	5.218	MN	18,528	145,000	07/30/2004	11/15/2021
743940-BB-3	PROVIDENCE R I REDEV AGY REV REV BDS 199			1	1FE	22,666,559	106.5120	23,965,200	22,500,000	22,740,943		(13,992)			5.750	5.488	AO	323,438	1,293,750	05/24/2005	04/01/2029
76218T-FG-4	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	2,264,013	103.3720	2,284,521	2,210,000	2,252,279		(5,270)			4.750	4.352	AO	26,244	104,975	12/09/2004	10/01/2022
76218T-FH-2	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,889,036	103.0160	1,895,494	1,840,000	1,876,092		(4,500)			4.750	4.412	AO	21,850	87,400	12/09/2004	10/01/2023
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,021,070	103.0100	1,030,100	1,000,000	1,015,522		(1,930)			4.750	4.482	AO	11,875	47,500	12/09/2004	10/01/2024
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,696,723	103.3050	2,768,574	2,680,000	2,693,797		(1,464)			4.500	4.422	AO	30,150	120,600	11/23/2005	10/01/2021
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,778,532	102.5670	2,841,106	2,770,000	2,777,041		(746)			4.500	4.462	AO	31,163	124,650	11/23/2005	10/01/2022
76218T-GJ-7	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	1,500,000	102.1670	1,532,505	1,500,000	1,500,000					4.500	4.501	AO	16,875	67,500	11/23/2005	10/01/2023
76218K-ER-0	RHODE ISLAND DEPOSITORS ECON PROTN 93 A			2	1FE	1,116,650	113.3950	1,133,950	1,000,000	1,094,934		(5,595)			5.500	4.495	FA	22,917	55,000	10/30/2003	08/01/2020
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 2005 C				1FE	1,748,047	108.0760	1,740,024	1,610,000	1,720,299		(12,418)			5.000	3.800	JJ	40,250	80,500	06/15/2005	07/01/2015
76223P-EG-6	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	1,410,245	107.3990	1,401,557	1,305,000	1,389,168		(9,451)			5.000	3.880	JJ	32,625	65,250	06/15/2005	07/01/2016
76223P-EH-4	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,292,782	107.1300	2,281,869	2,130,000	2,260,295		(14,599)			5.000	3.950	JJ	53,250	106,500	06/15/2005	07/01/2017
76223P-EJ-0	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,407,293	106.8270	2,392,925	2,240,000	2,371,064		(14,660)			5.000	4.020	JJ	56,000	112,000	06/15/2005	07/01/2018
76223P-EK-7	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,517,260	106.6270	2,505,735	2,350,000	2,481,281		(14,658)			5.000	4.090	JJ	58,750	117,500	06/15/2005	07/01/2019
762236-BP-1	RHODE ISLAND ECON GABS DEPT TRANS 03A				1FE	5,627,148	109.3350	5,751,021	5,260,000	5,558,113		(47,874)			5.250	4.080	JD	12,273	273,525	07/12/2006	06/15/2013
762236-BQ-9	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	4,889,630	107.3790	4,832,055	4,500,000	4,754,328		(41,162)			5.000	3.730	JD	10,000	225,000	11/21/2003	06/15/2014
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	3,667,342	106.8670	3,633,478	3,400,000	3,565,112		(26,585)			5.000	4.000	JD	7,556	170,000	11/14/2003	06/15/2015
762238-AV-5	RHODE ISLAND ECON MTR FUEL TRANS 03A			1	1FE	2,372,884	102.0890	2,434,823	2,385,000	2,374,590		448			4.700	4.766	JD	4,982	112,095	11/14/2003	06/15/2023
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	3,839,311	100.4870	3,888,847	3,870,000	3,841,890		693			4.750	4.854	MS	61,275	160,075	12/30/2003	09/01/2033
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	3,657,569	100.3390	3,742,645	3,730,000	3,659,489		1,148			4.750	4.712	MS	59,058	177,175	02/02/2005	09/01/2037
762243-PH-0	RHODE ISLAND HLTH ED UNIV OF RI 05D			1	1FE	2,939,853	101.2340	2,976,280	2,940,000	2,940,000					4.500	4.501	MS	38,955	132,300	10/14/2005	09/15/2023
762243-QS-5	RHODE ISLAND HLTH ED UNIV OF RI 05F			1	1FE	1,062,992	100.5810	1,076,217	1,070,000	1,063,570		274			4.500	4.584	MS	14,178	48,150	10/14/2005	09/15/2025
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	1,795,450	102.6870	1,827,829	1,780,000	1,792,605		(1,348)			4.500	4.391	MS	23,585	77,850	10/14/2005	09/15/2021
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	1,768,341	100.5810	1,790,342	1,780,000	1,769,166		391			4.500	4.584	MS	23,585	67,500	10/14/2005	09/15/2025
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	750,834	100.1230	760,935	760,000	751,434		284			4.500	4.654	MS	10,070	22,950	10/14/2005	09/15/2026
762243-TH-6	RHODE ISLAND HLTH HOSP LIFESPAN 96			1	1FE	1,609,863	101.9700	1,667,210	1,635,000	1,612,046		1,216			5.750	5.892	MN	12,013	94,013	02/27/2006	05/15/2023
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WILLIAMS 98			1	3FE	3,022,807	94.7110	3,423,803	3,615,000	3,082,605	(79)	17,205			5.500	10.806	JJ	99,413	198,825	09/06/2006	07/01/2028
762243-ED-1	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	1	2,469,525	101.9850	2,549,625	2,500,000	2,491,853		10,978			5.875	6.350	MS	43,247	146,875	12/11/2003	09/15/2023
762243-EE-9	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	1	2,452,125	102.0700	2,551,750	2,500,000	2,486,287		18,412			6.000	6.805	MS	44,167	150,000	12/11/2003	09/15/2033
762211-WN-6	RHODE ISLAND HSG MTG HMEOWNSHP OPP15A			1	1FE	154,613	100.0840	155,130	155,000	154,714		12			6.850	6.936	AO	2,654	10,618	05/16/1994	10/01/2024
76221R-DH-3	RHODE ISLAND HSG MTG RENTAL 07B-1A			1	1FE	4,435,000	102.1800	4,531,683	4,435,000	4,435,000					5.400	5.400	AO	7,318		12/14/2007	10/01/2037
76228P-AA-8	RHODE ISLAND INDL SOLID WST MGMT 04A				2FE	3,500,000	97.4850	3,411,975	3,500,000	3,500,000					4.625	4.628	AO	40,469	161,875	03/24/2006	04/01/2016
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992			1	1	555,000	100.7180	558,985	555,000	555,000					6.000	5.901	AO	8,325	33,300	07/31/1992	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A			1	1FE	1,900,128	103.7370	1,991,750	1,920,000	1,901,631		435			5.000	5.128	MN	16,000	96,000	04/15/2004	11/01/2031
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03			1	1FE	2,268,553	104.2960	2,351,875	2,255,000	2,263,225		(1,343)			5.000	4.918	AO	28,188	112,750	08/20/2003	04/01/2021
397090-ER-8	GREENWOOD CNTY SC HOSP SELF RGL 04A			1	1FE	2,613,428	106.8590	2,575,302	2,410,000	2,540,195		(19,813)			5.000	3.941	AO	30,125	120,500	01/15/2004	10/01/2016
584633-AG-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 02A			1	1FE	4,928,000	113.7710	5,688,550	5,000,000	4,953,504		8,322			6.500	6.736	FA	122,778	325,000	06/26/2002	08/15/2032
584633-BB-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 04A			1	1FE	6,068,518	101.9110	6,180,902	6,065,000	6,068,356		(162)			5.000	4.990	FA	114,561	151,625	08/09/2007	08/15/2031
720175-PN-2	PIEDMONT SC MUN PWR AGY ELEC 96 B REF			1	1FE	3,015,000	100.9230	3,027,690	3,000,000	3,001,750		(1,663)			5.250	5.230	JJ	78,750	157,500	07/17/1997	01/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH			1	1FE	3,574,527	101.4570	3,642,306	3,590,000	3,584,361		1,589			6.000	6.052	JJ	107,700	194,400	05/22/2000	07/01/2012
83712D-MV-5	SOUTH CAROLINA HSG FIN DEV MTG 06A-2			1	1FE	5,028,400	98.5450	4,927,250	5,000,000	5,024,699		(2,676)			4.900	4.820	JJ	122,500	245,681	08/03/2006	07/01/2021
837031-LB-7	SOUTH CAROLINA JOBS BON SECOURS 02A			1	1FE	19,410,000	101.7130	20,342,600	20,000,000	19,473,251		15,568			5.625	6.027	MN	143,750	1,125,000	12/06/2002	11/15/2030
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC			2	1FE	5,339,250	100.1780	5,409,612	5,400,000	5,390,048		4,074			5.300	5.524	5WK	10,193	280,778	03/28/2000	08/01/2009
83703E-FU-4	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	990,710	104.6720	1,046,720	1,000,000	996,029		788			5.500	5.697	MN	9,167	55,000	08/26/1999	11/01/2012
83703E-FY-6	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	3,000,000	104.7520	3,142,560	3,000,000	3,000,000					5.875	5.875	MN	29,375	176,250	08/26/1999	11/01/2029
83703E-HD-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 A			1	2FE	9,619,533	102.5320	10,150,668	9,900,000	9,641,242		5,809			6.250	6.645	FA	257,813	618,750	08/01/2003	08/01/2031
83703E-JG-1	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1	6,061,302	114.8260	7,079,023	6,165,000	6,083,753		11,668			6.375	6.663	FA	163,758	393,019	01/06/2006	08/01/2034
83703E-JL-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1	820,955	114.8260	958,797	835,000	822,954		1,728			6.375	6.688	FA	22,180	53,231	01/06/2006	08/01/2034
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A			1	1FE	4,950,000	104.5870	5,177,057	4,950,000	4,950,000					5.200	5.200	MN	42,900	257,400	11/05/2002	11/01/2027
837152-CY-1	SOUTH CAROLINA TRANSN INFRA BK 00A			1	1FE	2,953,494	105.1740	2,860,733	2,720,000	2,841,534		(51,486)			5.500	2.899	AO	37,400	149,600	07/18/2005	10/01/2030
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A			1	1FE	6,913,754	103.4460	7,132,602	6,895,000	6,908,482		(1,653)			4.875	4.841	AO	84,033	336,131	08/12/2004	10/01/2026
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A			1	1FE	3,066,944	101.5860	2,996,787	2,950,000	2,987,452		(20,349)			4.500	3.724	AO	33,188	132,750	03/10/2003	10/01/2014
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	2,594,986	105.1740	2,513,659	2,390,000	2,496,789		(45,239)			5.500	2.911	AO	32,863	119,625	07/19/2005	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	4,234,496	105.1740	4,101,786	3,900,000	4,074,258		(73,821)			5.500	2.911	AO	53,625	184,250	07/19/2005	10/01/2017
847184-RJ-9	SPARTANBURG SC JR LIEN WTRWKS 1998			1	1FE	3,378,274	110.6300	3,761,420	3,400,000	3,383,399		1,869			5.250	5.340	JD	14,875	178,500	04/02/2002	06/01/2023
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	1,794,851	97.7880	1,784,631	1,825,000	1,797,341		1,131			4.250	4.454	JD	6,464	66,938	09/09/2005	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,243,394	100.0690	2,231,539	2,230,000	2,241,128		(1,151)			4.500	4.381	JD	8,363	98,100	09/09/2005	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,278,091	99.7470	2,264,257	2,270,000	2,276,723		(694)			4.500	4.421	JD	8,513	93,713	09/09/2005	06/01/2026
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	375,421	99.3590	372,596	375,000	375,349		(36)			4.500	4.461	JD	1,406	16,875	09/09/2005	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	754,019	98.9490	747,065	755,000	754,072		27			4.500	4.500	JD	2,831	33,975	09/09/2005	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77			1	1	1,496,475	110.5120	1,607,950	1,455,000	1,454,418		129			6.375	5.932	JJ	46,378	89,250	10/05/1977	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79			1	1	925,000	113.1350	1,046,499	925,000	925,000					7.000	6.956	JJ	32,375	63,000	04/30/1979	01/01/2016
83755V-FM-1	SOUTH DAKOTA HLTH ED AVERA HLTH 02				1FE	877,346	104.0950	874,398	840,000	852,785		(4,741)			5.000	4.352	JJ	21,000	42,000	03/08/2002	07/01/2010
83755V-FU-3	SOUTH DAKOTA HLTH ED AVERA HLTH 02			1	1FE	7,516,080	103.9140	8,105,292	7,800,000	7,557,278		8,139			5.125	5.674	JJ	199,875	399,750	03/08/2002	07/01/2027
83755V-EB-6	SOUTH DAKOTA HLTH ED RAPID CITY HOSP 01			1	1FE	1,681,086	106.5830	1,721,315	1,615,000	1,643,851		(7,012)			5.500	5.031	MS	29,608	88,825	01/04/2002	09/01/2013
83755G-4Y-0	SOUTH DAKOTA HSG DEV HMEOWNSHP MTG 07H			1	1FE	3,250,000	98.5810	3,203,883	3,250,000	3,250,000					4.950	4.950	MN	24,578		10/18/2007	05/01/2022
033794-BD-9	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	320,000	103.2620	330,438	320,000	320,000					8.000	7.992	MS	8,533	25,600	12/05/1979	09/01/2008
033794-BE-7	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	345,000	107.9560	372,448	345,000	345,000					8.000	7.994	MS	9,200	27,600	12/05/1979	09/01/2009
033794-BF-4	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	375,000	107.9560	404,835	375,000	375,000					8.000	7.994	MS	10,000	30,000	12/05/1979	09/01/2010
162419-AH-8	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,917,226	104.7250	3,057,970	2,920,000	2,918,540		212			5.250	5.260	AO	38,325	153,300	10/04/2000	10/01/2013
162419-AJ-4	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	3,082,837	104.8280	3,244,427	3,095,000	3,088,016		839			5.300	5.340	AO	41,009	164,035	10/04/2000	10/01/2014
162419-AK-1	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,971,906	105.0870	3,126,338	2,975,000	2,973,096		193			5.400	5.410	AO	40,163	160,650	10/04/2000	10/01/2015
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ MERRILL 06				1FE	3,084,060	98.9640	2,968,920	3,000,000	3,077,715		(4,264)			5.000	4.730	JD	6,667	150,000	06/23/2006	12/15/2020
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	6,852,620	106.1830	6,801,021	6,405,000	6,715,577		(72,498)			5.000	3.641	JD	26,688	317,750	02/24/2006	12/01/2011
586158-KW-6	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	9,380,161	107.2210	9,467,614	8,830,000	9,255,732		(77,138)			5.000	3.912	JD	36,792	319,000	07/20/2006	12/01/2012
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	311,508	106.2960	313,573	295,000	304,138		(1,735)			5.000	4.262	MS	4,917	14,750	01/10/2003	09/01/2012
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	1,216,895	109.1080	1,249,287	1,145,000	1,191,921		(5,907)			5.250	4.532	MS	20,038	60,113	01/10/2003	09/01/2014
592041-JJ-7	MET NASHVILLE & DAVIDSON TN ASCENSION			1	1FE	5,628,077	106.0030	6,254,177	5,900,000	5,829,672		62,538			5.875	7.071	MN	44,291	346,625	02/16/2000	11/15/2028
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A				1FE	5,069,064	104.8540	4,613,576	4,400,000	4,544,250		(91,156)			6.600	4.320	JJ	145,200	290,400	06/27/2001	07/01/2009
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A			1	2	7,295,000	101.3690	7,394,869	7,295,000	7,295,000					7.500	7.499	JD	45,594	547,125	12/20/1999	12/01/2031
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A			1	1FE	3,710,000	103.1640	3,827,384	3,710,000	3,710,000					5.800	6.699	JD	17,932	213,730	06/21/1999	12/01/2026
821697-TM-1	SHELBY CNTY TN HLTH AVE MARIA ASST 98A			1	1FE	385,000	102.0100	392,739	385,000	385,000					5.500	5.500	JD	1,765	21,175	12/22/1998	12/01/2031
821692-RJ-1	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	11,910,301	113.6610	13,696,151	12,050,000	11,959,073		16,117			6.500	6.705	MS	261,083	783,250	09/30/2004	09/01/2026
821692-RR-3	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	20,385,889	113.6610	23,442,581	20,625,000	20,469,367		27,585			6.500	6.692	MS	446,875	1,340,625	09/30/2004	09/01/2026
86642P-DF-1	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	6,688,760	100.5190	6,533,735	6,500,000	6,683,377		(5,383)			5.500	4.951	MN	59,583	75,472	07/26/2007	11/01/2022
86642P-DG-9	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	9,409,068	98.0990	9,039,823	9,215,000	9,403,563		(5,505)			5.500	5.047	MN	84,471	106,996	07/26/2007	11/01/2027
86642P-DH-7	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	9,527,906	96.5800	9,054,375	9,375,000	9,523,582		(4,324)			5.500	5.105	MN	85,938	108,854	07/26/2007	11/01/2032
880443-BB-1	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A				1FE	9,956,774	102.2650	9,868,573	9,650,000	9,854,672		(71,184)			5.000	4.150	MS	160,833	531,201	07/13/2006	09/01/2010
880443-BC-9	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A				1FE	26,946,089	102.8520	26,468,962	25,735,000	26,639,428		(224,985)			5.000	3.958	MS	428,917	1,427,158	08/10/2006	09/01/2011
88045R-EQ-1	TENNESSEE HSG DEV AGY HMEOWNSHIP 07-4			1	1FE	3,250,000	99.0430	3,218,898	3,250,000	3,250,000					5.000	5.000	JJ	27,535		10/12/2007	07/01/2023
88045R-ER-9	TENNESSEE HSG DEV AGY HMEOWNSHIP 07-4			1	1FE	3,970,000	98.8720	3,925,218	3,970,000	3,970,000					5.100	5.100	JJ	34,307		10/12/2007	07/01/2028
880557-XN-8	TENNESSEE ST SCH BD HIGHER ED 2ND 00A			1	1FE	1,584,768	105.3850	1,686,160	1,600,000	1,592,921		2,763			5.500	5.703	MN	14,667	88,000	12/04/2000	05/01/2026
880557-ZC-0	TENNESSEE ST SCH BD HIGHER ED 2ND 02A			1	1FE	3,485,582	107.0450	3,687,700	3,445,000	3,464,927		(4,041)			5.000	4.849	MN	28,708	172,250	04/04/2002	05/01/2015
963864-EM-1	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	35,000	100.0000	35,000	35,000	35,000					7.250	7.292	JJ	1,269	2,538	02/26/1979	01/01/2008
963864-EN-9	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	470,000	104.1320	489,420	470,000	470,000					7.250	8.297	JJ	17,038	34,075	02/26/1979	01/01/2009
963864-EP-4	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	500,000	107.9750	539,875	500,000	500,000					7.250	8.828	JJ	18,125	36,250	02/26/1979	01/01/2010
963864-EQ-2	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	535,000	111.5880	596,996	535,000	535,000					7.250	9.359	JJ	19,394	38,788	02/26/1979	01/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
963864-ER-0	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	575,000	114.9010	660,681	575,000	575,000					7.250	9.891	JJ	20,844	41,688	02/26/1979	01/01/2012
963864-ES-8	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	615,000	117.9910	725,645	615,000	615,000					7.250	10.422	JJ	22,294	44,588	02/26/1979	01/01/2013
003450-BL-6	ABILENE TX HLTH FAC HENDRICK MED C			1	1FE	1,008,460	100.2460	1,002,460	1,000,000	1,000,000		(645)			6.150	6.190	MS	20,500	61,500	05/16/1995	09/01/2025
052474-LC-5	AUSTIN TEX UTIL SYS REV				1FE	5,174,768	103.0640	5,111,974	4,960,000	4,983,775		(25,823)			6.625	6.053	MN	41,988	328,600	07/19/1996	11/15/2008
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF			1	1FE	7,975,890	100.1650	7,923,052	7,910,000	7,910,000		(9,685)			5.125	5.036	MN	51,800	405,388	12/15/2000	11/15/2013
052409-BY-4	AUSTIN TX CONV CTR FIRST TIER 06A			1	1FE	1,083,890	108.2630	1,082,630	1,000,000	1,079,534		(4,356)			5.250	4.187	JJ	26,250	29,750	05/18/2007	01/01/2019
052409-CA-5	AUSTIN TX CONV CTR FIRST TIER 06A			1	1FE	3,787,800	105.8750	3,747,975	3,540,000	3,775,037		(12,763)			5.250	4.357	JJ	92,925	105,315	05/18/2007	01/01/2024
052422-CW-0	AUSTIN TX HOTEL OCCUPANCY TAX 1999 SUB			1	1FE	2,991,210	105.0530	3,151,590	3,000,000	2,996,236		1,851			5.800	5.869	MN	22,233	174,000	08/27/1999	11/15/2029
052422-DL-3	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,518,051	106.5040	2,513,494	2,360,000	2,469,320		(16,157)			5.000	3.998	MN	15,078	118,000	02/13/2004	11/15/2017
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,631,469	105.5510	2,622,942	2,485,000	2,585,495		(14,795)			5.000	4.047	MN	15,876	124,250	02/13/2004	11/15/2018
052422-DN-9	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,764,505	105.2300	2,757,026	2,620,000	2,720,028		(14,704)			5.000	4.157	MN	16,739	131,000	02/13/2004	11/15/2019
052455-CJ-9	AUSTIN TX REV REF SUB LIEN 1998A			1	1FE	8,131,141	94.8930	10,362,316	10,920,000	8,601,580		74,116			4.250	6.160	MN	59,302	464,100	10/07/1999	05/15/2028
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE			1	3	4,265,000	100.2590	4,276,046	4,265,000	4,265,000					8.250	8.316	MS	117,288	350,213	09/30/1996	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	201,280	106.1070	201,603	190,000	198,497		(1,120)			4.750	3.701	JJ	4,287	9,025	09/28/2004	07/10/2015
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	167,494	104.9820	167,971	160,000	165,659		(742)			4.750	3.921	JJ	3,610	7,600	09/28/2004	07/10/2017
088379-YC-0	BEXAR CNTY TX HSG MULTI AVION 07A			1	4Z	14,200,000	92.9620	13,200,604	14,200,000	13,200,604	(999,396)				5.750	5.905	MS	319,796		08/09/2007	09/01/2047
088379-YD-8	BEXAR CNTY TX HSG MULTI AVION 07B			2	4Z	400,000	102.2060	408,824	400,000	400,000					8.000	8.000	MS	12,533		08/09/2007	09/01/2017
088379-QZ-8	BEXAR CNTY TX HSG MULTI DYMAXION 00A			1	1FE	3,000,000	103.5030	3,105,090	3,000,000	3,000,000					6.100	6.100	FA	76,250	183,000	08/01/2000	08/01/2030
088379-QP-0	BEXAR CNTY TX HSG MULTI HONEY CREEK 00A			1	1FE	3,000,000	103.9260	3,117,780	3,000,000	3,000,000					6.200	6.200	AO	46,500	186,000	04/10/2000	04/01/2030
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A			1	1FE	12,450,000	114.6820	14,277,909	12,450,000	12,455,961		5,961			7.250	7.381	MS	300,875	900,631	09/13/2002	09/01/2037
088563-NC-1	BEXAR CNTY TX MET WTR DIST WTRWKS 1998			1	1FE	4,263,150	102.4030	5,120,150	5,000,000	4,462,531		26,650			5.000	6.230	MN	41,667	250,000	12/29/1999	05/01/2022
088563-PW-5	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	6,843,414	103.0990	7,201,465	6,985,000	6,858,008		3,031			5.125	5.396	MN	59,664	357,981	07/31/2002	05/01/2032
088563-TA-9	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	2,439,324	107.0450	2,681,477	2,505,000	2,451,626		10,622			5.000	5.558	MN	20,875	125,250	09/30/2006	05/01/2026
088563-TB-7	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	1,007,864	104.4110	1,080,654	1,035,000	1,009,137		1,023			5.000	5.551	MN	8,625	51,750	09/30/2006	05/01/2026
088563-QN-4	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,680,926	101.2570	1,721,369	1,700,000	1,682,207		861			4.500	4.643	MN	12,750	74,250	06/09/2006	05/01/2022
088563-QP-9	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,270,457	100.8380	1,300,810	1,290,000	1,271,657		807			4.500	4.694	MN	9,675	58,050	06/09/2006	05/01/2023
088563-QQ-7	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,927,076	100.4220	1,973,292	1,965,000	1,929,213		1,436			4.500	4.748	MN	14,738	88,425	06/09/2006	05/01/2024
088563-QR-5	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	2,004,019	99.7500	2,044,875	2,050,000	2,006,404		1,603			4.500	4.789	MN	15,375	92,250	06/09/2006	05/01/2025
106214-DQ-9	BRAZOS RIV AUTH TX HOUSTON INDS 98A REF			1	1FE	18,431,150	102.4930	19,473,670	19,000,000	18,593,634		24,335			5.125	5.916	MN	162,292	973,750	11/04/1999	05/01/2019
106214-DS-5	BRAZOS RIV AUTH TX HOUSTON INDS 98C REF			1	1FE	12,224,420	102.4930	13,324,090	13,000,000	12,433,886		34,854			5.125	6.362	MN	111,042	666,250	11/30/2000	05/01/2019
106214-DW-6	BRAZOS RIV AUTH TX HOUSTON INDS 98D REF				1FE	4,273,375	102.8470	4,370,998	4,250,000	4,264,336		(1,492)			4.900	4.847	AO	52,063	208,250	01/11/2001	10/01/2015
106214-DZ-9	BRAZOS RIV AUTH TX PCR RELIANT 99B			1	2FE	10,000,000	103.3730	10,337,300	10,000,000	10,000,000					7.750	8.061	JD	64,583	775,000	04/03/2003	12/01/2018
106213-GB-1	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99A RM			1	5FE	5,000,000	103.2200	5,161,000	5,000,000	5,000,000					7.700	7.768	AO	96,250	385,000	03/21/2003	04/01/2033
106213-GA-3	BRAZOS RIV AUTH TX PCR TXU ELEC 99C RMKT			1	5FE	5,000,000	103.2200	5,161,000	5,000,000	5,000,000					7.700	7.753	AO	96,250	385,000	03/21/2003	03/01/2032
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978			1	1	748,927	104.6280	789,941	755,000	754,011		414			7.375	9.117	JJ	27,841	49,597	01/04/1980	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980			1	1	1,560,000	114.5940	1,787,666	1,560,000	1,560,000					9.400	9.373	JJ	73,320	137,945	08/29/1980	01/01/2013
190418-CB-7	COASTAL BEND TX HLTH INCARNATE 93C			1	1	13,517,250	106.6610	14,292,574	13,400,000	13,400,000					5.929	5.939	5WK	56,594	761,836	11/28/1995	11/15/2013
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF				1FE	1,261,183	111.5020	1,271,123	1,140,000	1,242,701		(8,641)			5.250	4.000	JJ	27,598	59,850	01/10/2005	07/15/2017
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,380,385	111.6710	4,466,840	4,000,000	4,322,534		(26,966)			5.250	4.080	JJ	96,833	210,000	01/10/2005	07/15/2018
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	1,389,814	111.1640	1,417,341	1,275,000	1,372,375		(8,118)			5.250	4.120	JJ	30,866	66,938	01/10/2005	07/15/2019
220121-BS-5	CORPUS CHRISTI TX BUS TAX ARENA 02			1	1FE	2,784,473	103.6180	2,844,314	2,745,000	2,776,659		(4,783)			4.875	4.640	MS	44,606	133,819	05/01/2006	09/01/2020
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF			1	1FE	1,455,009	107.3600	1,470,832	1,370,000	1,413,676		(8,560)			5.000	4.221	JJ	31,586	68,500	09/06/2002	07/15/2016
234691-AN-3	DALLAS CNTY TX MENTAL HLTH 1995 F			1	1FE	2,030,258	100.2140	2,059,398	2,055,000	2,044,901		1,755			5.750	5.888	MS	39,388	118,163	11/09/1995	09/01/2016
235036-JL-5	DALLAS FT WORTH TX INTL ARPT JOINT 04B			1	1FE	1,715,537	110.2940	1,704,042	1,545,000	1,666,849		(14,985)			5.750	4.397	MN	14,806	88,838	07/16/2004	11/01/2015
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01			1	1FE	503,420	104.3170	521,585	500,000	501,935		(438)			5.000	4.890	JD	2,083	25,000	05/19/2004	12/01/2019
235258-JA-9	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	15,080,689	101.9150	15,404,452	15,115,000	15,095,590		2,045			5.000	5.210	FA	285,506	755,750	03/10/1999	08/15/2015
235258-JC-5	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	4,539,675	101.9030	4,585,635	4,500,000	4,517,574		(6,148)			5.000	4.933	FA	85,000	225,000	05/21/2004	08/15/2018
235258-JD-3	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	9,589,112	101.3200	10,537,280	10,400,000	9,754,474		32,906			4.875	6.530	FA	191,533	507,000	04/17/2002	08/15/2023
235375-AS-1	DALLAS TX SPORTS ARENA SPL TAX 98A			1	1FE	4,680,200	101.7310	5,086,550	5,000,000	4,778,402		14,048			5.000	5.516	FA	94,444	250,000	06/24/1999	08/15/2020
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006			1	1FE	4,330,620	100.1730	4,382,569	4,375,000	4,333,248		1,570			4.500	4.634	MS	65,625	284,281	03/22/2006	03/01/2026
396748-QJ-7	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	77,887	100.4350	100,435	100,000	99,600		1,550			4.750	6.429	AO	1,188	4,750	04/25/1977	04/01/2008
401905-DL-5	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,786,584	107.0850	1,809,737	1,690,000	1,758,596		(8,591)			5.000	4.344	AO	21,125	84,500	07/14/2004	10/01/2016
401905-DM-3	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,862,987	106.8400	1,896,410	1,775,000	1,837,573		(7,809)			5.000	4.434	AO	22,188	88,750	07/14/2004	10/01/2017
401905-DN-1	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,944,990	106.6410	1,988,855	1,865,000	1,921,953		(7,085)			5.000	4.666	AO	23,313	93,250	07/14/2004	10/01/2018
401905-DP-6	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,031,089	106.1520	2,080,579	1,960,000	2,010,675		(6,284)			5.000	4.747	AO	24,500	98,000	07/14/2004	10/01/2019
401905-DQ-4	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,121,068	105.9700	2,177,684	2,055,000	2,102,130		(5,833)			5.000	4.798	AO	25,688	102,750	07/14/2004	10/01/2020
401905-DR-2	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,215,318	105.6060	2,281,090	2,160,000	2,199,507		(4,874)			5.000	4.880	AO	27,000	108,000	07/14/2004	10/01/2021
401905-DS-0	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,306,450	105.2440	2,383,777	2,265,000	2,294,642		(3,644)			5.000	4.971	AO	28,313	113,250	07/14/2004	10/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
401905-DT-8	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,406,323	105.1830	2,503,355	2,380,000	2,398,849		(2,309)			5.000	5.063	AO	29,750	119,000	07/14/2004	10/01/2023
401905-DU-5	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,509,725	104.7030	2,617,575	2,500,000	2,506,973		(851)			5.000	5.155	AO	31,250	125,000	07/14/2004	10/01/2024
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99				1FE	3,230,000	104.0730	3,361,558	3,230,000	3,230,000					4.700	4.700	JJ	75,905	151,810	04/14/1999	01/01/2011
40223N-DF-0	GULF CST TX WTR AUTH SOUTH PROJ 98 A			1	1FE	996,525	100.9480	1,039,764	1,030,000	1,005,792		1,252			5.000	5.238	FA	19,456	51,500	07/08/1998	08/15/2022
414004-AM-3	HARRIS CNTY TEX REF-AMT-SUB LIEN			1	1FE	5,252,422	101.3320	5,157,799	5,090,000	5,105,325		(23,671)			5.700	5.280	FA	109,605	290,130	09/26/2000	08/15/2010
41315R-CB-8	HARRIS CNTY TX HLTH CHRISTUS HLTH 99A			1	1FE	4,465,550	104.3810	5,219,050	5,000,000	4,841,303		125,626			5.375	8.307	JJ	134,375	268,750	06/13/2000	07/01/2019
414152-PX-0	HARRIS CNTY TX HLTH MEM HERMANN 01A			1	1FE	10,963,920	110.7950	12,187,450	11,000,000	11,015,748		23,868			6.375	6.591	JD	58,438	701,250	04/26/2001	06/01/2029
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	180,057	100.8850	171,505	170,000	170,505		(1,177)			5.250	4.521	JD	744	8,925	02/19/1998	06/01/2008
414152-NG-9	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	3,766,172	105.2160	3,756,211	3,570,000	3,630,384		(23,059)			5.500	4.750	JD	16,363	196,350	04/10/2001	06/01/2010
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	3,024,688	110.8440	3,042,668	2,745,000	2,918,457		(22,968)			5.500	4.360	JD	12,581	150,975	12/13/2002	06/01/2014
414154-BP-8	HARRIS CNTY TX HLTH TX MED CTR 99A			1	1FE	6,388,500	102.2490	6,702,422	6,555,000	6,417,669		4,355			5.250	5.664	MN	43,973	344,138	06/07/1999	05/15/2029
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1	1,493,538	103.2580	1,574,685	1,525,000	1,518,162		2,913			7.400	7.833	FA	42,632	91,575	09/27/2000	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1FE	4,064,382	104.4660	4,335,339	4,150,000	4,131,392		7,927			7.400	8.015	FA	116,016	263,625	09/27/2000	02/15/2010
413890-BT-0	HARRIS CNTY TX HOUSTON SPORTS JR 01H CAP			1	1FE	535,303	21.9250	852,883	3,890,000	694,018		39,968			0.000	6.020	MAT			08/08/2003	11/15/2036
413893-CJ-5	HARRIS CNTY TX HOUSTON SPORTS SR 01A CUR			1	1FE	5,574,206	104.3560	5,760,451	5,520,000	5,548,533		(6,510)			5.250	5.100	MN	37,030	289,800	09/17/2003	11/15/2030
413890-AE-4	HARRIS CNTY TX HOUSTON SPORTS SR 01G			1	1FE	2,403,408	104.6110	2,510,664	2,400,000	2,401,561		(355)			5.250	5.231	MN	16,100	126,000	02/12/2002	11/15/2021
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A			1	1	4,400,593	101.3000	4,517,980	4,460,000	4,420,877		1,635			6.300	11.479	JD	23,415	277,200	06/15/1995	06/01/2025
414003-QD-8	HARRIS CNTY TX TOLL RD SR LIEN 1989			1	1	1,215,263	41.6480	3,592,140	8,625,000	3,391,724		217,826			0.000	6.749	MAT			08/24/1992	08/15/2021
442348-P7-7	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	4FE	1,601,175	103.4850	1,914,473	1,850,000	1,636,189		7,096			7.375	8.801	JJ	68,219	136,438	11/30/2001	07/01/2022
442348-P8-5	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	4FE	3,937,050	101.0390	5,051,950	5,000,000	4,036,203		19,896			6.750	8.812	JJ	168,750	337,500	10/04/2001	07/01/2029
442348-T7-3	HOUSTON TX ARPT SYS SUB LIEN 02A			1	1FE	1,682,894	100.1380	1,687,325	1,685,000	1,682,897		3			5.125	5.155	JJ	43,178		12/03/2007	07/01/2032
442348-C8-9	HOUSTON TX ARPT SYS SUB LIEN 98 B				1FE	1,928,860	100.7730	2,015,460	2,000,000	1,994,731		10,116			5.000	5.540	JJ	50,000	100,000	03/15/2000	07/01/2008
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 98 C			1	1FE	1,865,050	100.2150	2,174,666	2,170,000	1,910,661		6,821			5.000	6.035	JJ	54,250	108,500	10/04/1999	07/01/2028
44237N-CZ-3	HOUSTON TX CONV OCCUPANCY 01B TERM			1	1FE	2,785,533	102.7350	2,927,948	2,850,000	2,791,562		1,317			5.250	5.400	MS	49,875	149,625	05/28/2002	09/01/2033
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,148,558	60.7460	1,503,464	2,475,000	1,360,190		66,639			0.000	5.087	MAT			08/19/2004	12/01/2019
442436-5K-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,121,853	57.0900	1,581,393	2,770,000	1,352,370		73,023			0.000	5.629	MAT			08/19/2004	12/01/2020
442436-5P-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	3,293,439	46.1960	4,986,858	10,795,000	4,010,739		228,005			0.000	5.939	MAT			08/19/2004	12/01/2024
442436-5Z-0	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	977,811	45.7400	1,465,967	3,205,000	1,190,775		67,694			0.000	5.939	MAT			08/19/2004	12/01/2024
442436-D4-0	HOUSTON TX WTR & SWR 98 JR LIEN B REF			1	1FE	2,638,005	101.8480	2,724,434	2,675,000	2,670,850		4,315			5.000	5.257	JD	11,146	133,750	05/13/1998	12/01/2013
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP				1FE	418,060	54.5890	545,890	1,000,000	505,674		24,179			0.000	4.960	MAT			02/10/2004	12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979			1	1	1,103,480	111.0500	1,088,290	980,000	980,000					6.400	6.354	JD	5,227	62,720	05/14/2002	12/01/2014
539099-AR-2	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	160,000	100.0260	160,042	160,000						7.750	7.790	MN	2,067	12,400	08/22/1978	11/01/2008
539099-AS-0	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	175,000	100.0230	175,040	175,000						7.750	7.790	MN	2,260	13,563	08/22/1978	11/01/2009
57652T-AY-3	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99B			1	2FE	1,578,520	100.6180	2,012,360	2,000,000	1,604,904		6,402			5.950	10.910	MN	19,833	119,000	04/03/2003	05/01/2030
57652T-AZ-0	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99C			1	2FE	5,000,000	102.6650	5,133,250	5,000,000	5,000,000					8.000	8.331	MN	66,667	400,000	04/03/2003	05/01/2029
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC				6	9,032,521	69.3420	6,913,397	9,970,000	6,913,397	(2,123,443)				7.250	13.580	MS	240,942	722,825	08/18/2003	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95				1FE	4,886,703	106.6210	4,638,014	4,350,000	4,510,404		(62,641)			6.250	4.589	MN	34,740	271,875	02/27/2001	05/15/2010
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	246,044	102.3100	240,429	235,000	242,557		(2,831)			5.750	3.121	FA	5,105	48,013	07/20/2005	02/15/2009
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B				1FE	425,055	114.1920	428,220	375,000	411,178		(4,281)			5.750	4.170	FA	8,146	27,313	08/03/2004	02/15/2015
658546-YE-0	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	1,264,543	102.2680	1,324,371	1,295,000	1,295,000		21,498			5.375	8.683	FA	26,296	69,606	09/05/2006	02/15/2026
658546-YF-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	38,868,822	102.2680	40,707,777	39,805,000	40,322,194		1,443,553			5.375	11.176	FA	808,263	2,139,519	09/05/2006	02/15/2026
662823-BQ-5	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	12,040,000	104.7130	12,607,445	12,040,000	12,040,000					5.500	5.499	MS	220,733	662,200	07/31/2003	09/01/2018
662823-BS-1	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	4,265,820	110.8300	4,987,350	4,500,000	4,298,773		14,996			5.500	6.453	MS	82,500	247,500	07/31/2003	09/01/2028
662832-DR-2	NORTH TX MUN WTR DIST SOLID WASTE 03			1	1FE	426,938	104.9170	445,897	425,000	426,133		(188)			5.000	4.940	MS	7,083	21,250	03/28/2003	09/01/2023
66283A-BL-9	NORTH TX MUN WTR DIST WSTWTR PANTHER 06			1	1FE	2,152,115	106.2910	2,221,482	2,090,000	2,144,744		(5,214)			5.000	4.620	JD	8,708	104,500	06/23/2006	06/01/2021
662858-AN-9	NORTH TX TWY AUTH DALLAS NO TWY SYS 97A			1	1FE	2,178,721	100.1550	2,303,565	2,300,000	2,216,422		5,417			5.000	5.430	JJ	57,500	115,000	07/23/1999	01/01/2020
676040-GL-6	ODESSA TEX JR COLLEGE DIST REV			1	1FE	4,987,500	100.1180	5,005,900	5,000,000	4,994,163		937			5.000	4.984	JD	20,833	250,000	06/04/1998	12/01/2013
727189-AB-8	PLANO TX HLTH FACS DEV TX HLTH RES 97 C			1	1FE	4,098,646	101.2290	4,656,534	4,600,000	4,575,937		362,064			5.200	18.347	FA	86,889	230,000	08/23/1999	02/15/2022
756864-BQ-6	RED RIVER TX AUTH PCR SW PUBLIC 91			1	1FE	10,090,265	103.5920	10,566,384	10,200,000	10,159,591		10,239			5.200	5.692	JJ	265,200	530,400	11/17/1999	07/01/2011
763240-ET-1	RICHARDSON TX HOSP RICHARDSON REGL 04			1	2FE	9,727,300	100.6840	10,068,400	10,000,000	9,742,904		4,686			6.000	6.387	JD	50,000	600,000	05/14/2004	12/01/2034
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE II 99A			1	6	7,407,912	0.0010	140	14,040,000	140	140	(8,200)			8.000	8.001	AO		1,123,080	10/26/1999	10/01/2030
785652-BX-5	SABINE RIV AUTH TX PCR TEXAS UTIL 01B RE				5FE	7,192,050	95.7570	7,181,775	7,500,000	7,181,775	(10,495)	220			5.750	6.088	MN	71,875		12/14/2007	05/01/2030
796242-HH-1	SAN ANTONIO TX ARPT SYS IMPT 2002				1FE	3,049,122	105.8960	3,092,163	2,920,000	2,975,629		(14,238)			5.500	4.902	JJ	80,300	160,600	03/13/2002	07/01/2011
796242-NV-3	SAN ANTONIO TX ARPT SYS IMPT 2007 SUB			1	1FE	4,896,050	99.1620	4,958,100	5,000,000	4,896,131		81			5.000	5.373	JJ	41,667		11/29/2007	07/01/2032
796252-7X-6	SAN ANTONIO TX ELEC & GAS SYS 91B				1	3,151,750	90.2610	11,282,625	12,500,000	10,079,856		679,498			0.000	7.102	MAT			04/19/1991	02/01/2011
796252-8D-9	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,331,375	99.7720	7,482,900	7,500,000	7,456,501		502,717			0.000	7.103	MAT			04/19/1991	02/01/2008
796252-8F-4	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,703,600	93.4720	9,347,200	10,000,000	8,646,732		582,910			0.000	7.102	MAT			04/19/1991	02/01/2010
796253-RV-6	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	19,302,455	115.3930	22,576,640	19,565,000	19,356,320		11,797			5.500	8.393	FA	448,365	1,076,075	11/25/2002	02/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
796253-HS-4	SAN ANTONIO TX ELEC & GAS SYS 98A REF			1	1FE	2,266,535	100.3090	2,307,107	2,300,000	2,273,582		1,598			4.500	4.786	FA	43,125	101,250	03/10/2003	02/01/2021
799204-FX-5	SAN PATRICIO TX MUN WTR DIST 1998			1	1FE	4,810,000	103.2530	4,966,469	4,810,000	4,810,000					5.200	5.199	JJ	125,060	250,120	11/06/1998	07/10/2023
799204-JA-1	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,745,881	101.4040	1,754,289	1,730,000	1,744,242		(1,567)			4.500	4.452	JJ	36,979	50,819	11/20/2006	07/10/2023
799204-JB-9	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,818,989	101.0190	1,823,393	1,805,000	1,817,546		(1,380)			4.500	4.473	JJ	38,582	53,022	11/20/2006	07/10/2024
799204-JC-7	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,901,964	100.4450	1,898,411	1,890,000	1,900,731		(1,179)			4.500	4.493	JJ	40,399	55,519	11/20/2006	07/10/2025
799204-JD-5	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,979,673	100.1910	1,973,763	1,970,000	1,978,677		(952)			4.500	4.514	JJ	42,109	57,869	11/20/2006	07/10/2026
845040-CX-0	SOUTHWEST TX H-ED AUTH SOUTHRN METH 99			1	1FE	5,555,880	102.1100	5,871,325	5,750,000	5,607,510		7,238			5.000	5.535	AO	71,875	287,500	01/07/1999	10/01/2022
87638T-AR-4	TARRANT CNTY TX CULT TX HLTH RES 07A			1	1FE	3,092,880	101.6050	3,048,150	3,000,000	3,088,382		(4,498)			5.000	4.435	FA	56,667	31,250	04/26/2007	02/15/2026
875906-MK-2	TARRANT CNTY TX HLTH COOK CHLD MED 07B			1	1FE	2,939,464	107.9860	3,056,004	2,830,000	2,935,205		(4,259)			5.000	4.491	JD	11,792	60,531	06/13/2007	12/01/2018
875906-MV-8	TARRANT CNTY TX HLTH COOK CHLD MED 07B			1	1FE	13,865,287	100.8510	13,771,204	13,655,000	13,857,225		(8,062)			5.000	4.769	JD	56,896	292,065	06/13/2007	12/01/2030
876385-GD-1	TARRANT CNTY TX HLTH FACS SER 97A			1	1FE	14,894,702	102.2540	16,002,751	15,650,000	15,819,572		743,835			5.250	12.948	FA	310,392	821,625	08/09/1999	02/15/2022
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY			1	1	4,069,958	102.6300	4,176,998	4,069,958	4,069,958					6.200	6.325	JAJO	44,159	243,555	04/28/1997	04/28/2012
876443-CL-4	TARRANT TX REGL WTR DIST CTRL IMPT 06			1	1FE	5,253,750	103.7920	5,189,600	5,000,000	5,217,646		(21,762)			5.000	4.360	MS	83,333	250,000	03/21/2006	03/01/2027
882117-K3-7	TEXAS A & M UNIV PERM UNIV FUND 1998			1	1FE	129,153	100.8720	131,134	130,000	129,763		456			4.700	5.069	JJ	3,055	6,110	07/20/2006	07/01/2011
882117-L2-8	TEXAS A & M UNIV PERM UNIV FUND 1998			1	1FE	69,544	100.7130	70,499	70,000	69,666		86			4.700	4.849	JJ	1,645	3,290	07/20/2006	07/01/2011
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002			1	1FE	1,038,141	102.9680	1,055,422	1,025,000	1,035,027		(2,030)			4.800	4.550	MN	6,287	20,400	06/07/2006	05/15/2021
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH			1	2FE	348,250	100.1940	350,679	350,000	349,135		251			6.200	6.306	MS	7,233	21,700	11/27/1996	09/01/2016
88283L-CU-8	TEXAS ST TRANS COMMN 2006A			1	1FE	5,871,002	102.5300	5,936,487	5,790,000	5,868,752		(2,250)			4.750	4.550	AO	68,756	137,513	09/13/2007	04/01/2024
882854-NY-4	TEXAS ST WTR DEV BRD REV JR 2007 B			1	1FE	7,648,754	100.0550	7,729,249	7,725,000	7,650,577		1,822			4.500	4.821	JJ	231,750		04/17/2007	07/15/2025
882854-NZ-1	TEXAS ST WTR DEV BRD REV JR 2007 B			1	1FE	7,913,183	99.6250	7,974,981	8,005,000	7,915,208		2,025			4.500	4.849	JJ	240,150		04/17/2007	07/15/2026
882762-BF-3	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	6,725,286	26.2970	9,835,078	37,400,000	9,188,728		523,785			0.000	5.980	MAT			10/02/2002	08/15/2031
882762-BG-1	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	5,834,150	24.7140	8,649,900	35,000,000	8,028,384		466,009			0.000	6.070	MAT			08/07/2002	08/15/2032
882762-BH-9	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,756,356	23.2210	14,472,488	62,325,000	13,432,753		780,944			0.000	6.080	MAT			08/07/2002	08/15/2033
882762-BJ-5	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,590,235	21.8570	14,216,886	65,045,000	13,204,022		767,644			0.000	18.092	MAT			08/07/2002	08/15/2034
882762-BK-2	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	10,352,829	20.5320	15,336,377	74,695,000	14,253,322		828,533			0.000	18.855	MAT			08/08/2002	08/15/2035
882762-BL-0	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,565,247	19.3240	14,178,019	73,370,000	13,176,267		767,204			0.000	19.642	MAT			08/07/2002	08/15/2036
882762-BM-8	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	8,655,055	18.1580	12,720,587	70,055,000	11,871,863		683,983			0.000	18.500	MAT			09/30/2002	08/15/2037
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A			1	6	12,212,499	80.9280	14,647,968	18,100,000	12,212,501					7.320	7.321	FA			07/31/2001	08/01/2033
89657P-DG-5	TRINITY RIVER AUTH TX TARRANT CNTY 05			1	1FE	4,633,380	104.2190	4,689,855	4,500,000	4,613,880		(12,296)			5.000	4.600	FA	93,750	225,000	05/17/2006	02/01/2025
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN			1	1FE	9,801,865	104.3960	11,786,308	11,290,000	10,129,969		164,677			5.375	6.400	MN	101,140	606,838	05/09/2000	11/01/2027
902261-HG-4	TYLER TX HLTH FAC EAST TX MED CTR 07A			1	2FE	37,991,981	92.0150	35,260,148	38,320,000	37,993,630		1,649			5.250	5.354	MN	312,947		10/04/2007	11/01/2027
902261-GN-0	TYLER TX HLTH FAC MOTHER FRANCES 07A			1	2FE	10,038,800	91.2750	9,127,500	10,000,000	10,036,924		(1,876)			5.000	4.729	JJ	250,000	62,500	04/26/2007	07/01/2033
662854-VG-0	UNIVERSITY OF NORTH TX FING SYS 1999			1	1FE	1,969,742	102.8140	2,076,843	2,020,000	2,005,034		10,883			5.250	5.852	AO	22,388	106,050	06/25/1999	04/15/2017
662854-VH-8	UNIVERSITY OF NORTH TX FING SYS 1999			1	1FE	1,155,347	102.8140	1,223,487	1,190,000	1,179,373		7,718			5.250	5.977	AO	13,189	62,475	06/25/1999	04/15/2018
915137-EE-9	UNIVERSITY OF TX SYS REV FING SYS 1998			1	1FE	6,209,271	98.5670	7,796,650	7,910,000	6,785,733		85,720			3.750	5.750	FA	112,058	296,625	08/17/2000	08/15/2017
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	123,127	106.3280	122,277	115,000	120,389		(784)			5.000	4.061	JD	256	5,750	07/11/2003	12/15/2017
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	2,431,352	106.2070	2,416,209	2,275,000	2,380,309		(15,311)			5.000	4.161	JD	5,056	113,750	07/11/2003	12/15/2018
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	3,393,291	106.0980	3,405,746	3,210,000	3,325,132		(16,625)			5.000	4.311	JD	7,133	160,500	07/09/2003	12/15/2019
127144-AV-5	CACHE CNTY UT SALES TAX REV 02			1	1FE	1,470,000	107.9840	1,587,365	1,470,000	1,470,000					5.000	4.999	JD	3,267	73,500	05/25/2004	12/15/2022
18500L-AV-2	CLEARFIELD CITY UT SALES TAX 2003			1	1FE	214,696	108.4230	227,688	210,000	212,810		(438)			5.000	4.721	JJ	5,250	10,500	04/21/2003	07/01/2023
291147-CB-0	EMERY CNTY UT PCR PACIFICORP 93A REF			1	1FE	19,021,351	100.2060	19,039,140	19,000,000	19,000,000					5.650	5.716	MN	178,917	1,073,500	01/05/1994	11/01/2023
45884A-RL-9	INTERMOUNTAIN PWR AGY UT PWR SUP 96A			1	1	6,496,848	101.8820	6,398,190	6,280,000	6,312,247		(62,786)			6.150	5.043	JJ	193,110	386,220	01/04/2006	07/01/2014
45884A-FV-0	INTERMOUNTAIN PWR AGY UT PWR SUP 97B			1	1	48,002,687	102.4830	48,474,459	47,300,000	47,420,965		(75,180)			6.000	6.183	JJ	1,419,000	2,838,000	05/13/1997	07/01/2021
45884A-JZ-7	INTERMOUNTAIN PWR AGY UT PWR SUP 98A			1	1FE	6,323,208	101.9910	6,333,641	6,210,000	6,232,958		(14,389)			5.250	5.028	JJ	163,013	326,025	09/13/2000	07/01/2011
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE				1FE	1,772,974	101.5890	1,544,153	1,520,000	1,536,008		(31,058)			6.250	4.100	JJ	47,500	95,000	01/29/1999	07/01/2008
62426V-AL-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,089,235	106.0980	1,119,334	1,055,000	1,077,298		(3,188)			5.000	4.591	JD	2,344	52,750	12/18/2003	12/15/2021
62426V-AM-9	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,227,050	105.7700	1,263,952	1,195,000	1,215,900		(2,981)			5.000	4.661	JD	2,656	59,750	12/18/2003	12/15/2022
62426V-AN-7	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,366,519	105.7160	1,411,309	1,335,000	1,355,568		(2,930)			5.000	4.701	JD	2,967	66,750	12/18/2003	12/15/2023
62426V-AP-2	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	907,471	105.3900	937,971	890,000	901,410		(1,622)			5.000	4.751	JD	1,978	44,500	12/18/2003	12/15/2024
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	868,389	104.7410	895,536	855,000	863,752		(1,242)			5.000	4.801	JD	1,900	42,750	12/18/2003	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	682,904	104.3650	704,464	675,000	680,171		(733)			5.000	4.851	JD	1,500	33,750	12/18/2003	12/15/2027
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,315,223	103.9370	1,351,181	1,300,000	1,310,114		(1,433)			5.000	4.921	JD	2,889	52,500	12/18/2003	12/15/2030
70451K-BB-7	PAYSON CITY UT SPL TAX 2006 B			1	1FE	1,672,608	105.5090	1,719,797	1,630,000	1,667,656		(3,494)			5.000	4.670	FA	33,958	82,632	07/20/2006	08/01/2026
704520-BP-9	PAYSON CITY UT SWR 2006			1	1FE	1,136,923	105.6530	1,167,466	1,105,000	1,133,040		(2,804)			5.000	4.620	FA	23,021	54,176	07/20/2006	02/01/2024
704520-BQ-7	PAYSON CITY UT SWR 2006			1	1FE	716,982	105.0230	735,161	700,000	714,921		(1,488)			5.000	4.680	FA	14,583	34,319	07/20/2006	02/01/2027
795591-CS-3	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	5,770,612	103.4540	6,708,992	6,485,000	6,251,571		141,094			5.375	7.967	JJ	174,284	348,569	12/29/1999	07/01/2024
795591-CU-8	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	4,766,888	103.4540	4,919,238	4,755,000	4,757,938		(1,834)			5.375	5.331	JJ	127,791	255,581	03/06/2002	07/01/2029
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX				1FE	951,642	106.8680	961,812	900,000	924,664		(5,268)			5.250	4.521	MS	15,750	47,250	04/19/2002	03/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	956,310	106.5480	969,587	910,000	932,161		(4,724)			5.250	4.654	MS	15,925	47,775	04/19/2002	03/01/2013
79560L-CL-1	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	201,802	106.0310	206,760	195,000	198,271		(694)			5.250	4.801	MS	3,413	10,238	04/19/2002	03/01/2015
795677-AG-8	SALT LAKE CNTY UT HOSP IHC HLTH SVC 01			1	1FE	22,112,796	104.3220	24,254,865	23,250,000	22,226,411		21,040			5.125	6.473	FA	450,146	1,191,563	03/26/2002	02/15/2033
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	1,389,520	104.7770	1,440,684	1,375,000	1,383,793		(1,438)			5.000	4.860	AO	17,188	68,750	09/09/2003	04/01/2021
917328-KL-9	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	2,393,920	104.3440	2,488,604	2,385,000	2,390,411		(882)			5.000	4.950	AO	29,813	119,250	09/09/2003	04/01/2022
917393-AB-6	UTAH CNTY UTAH HOSP REV			1	1FE	1,698,080	101.2210	2,024,420	2,000,000	1,745,660		7,655			5.250	6.475	FA	39,667	105,000	05/17/2000	08/15/2026
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 06 A-1 CL 3			1	1FE	2,677,675	96.4680	2,580,519	2,675,000	2,677,251		(235)			4.875	4.862	JJ	65,203	130,041	01/13/2006	07/01/2023
91754R-ES-2	UTAH ST BRD REGT UNIV OF UTAH 00A			1	1FE	1,638,735	106.1320	1,533,607	1,445,000	1,512,299		(20,370)			5.500	3.751	AO	19,869	82,225	01/25/2007	04/01/2018
917563-BN-7	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	1,656,384	105.9680	1,737,875	1,640,000	1,651,287		(1,512)			5.000	4.872	AO	20,500	79,500	05/20/2004	04/01/2020
917563-BP-2	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	2,002,948	105.2310	2,130,928	2,025,000	2,005,943		891			5.000	5.143	AO	25,313	101,250	05/20/2004	04/01/2023
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	3,943,103	107.9840	3,930,618	3,640,000	3,802,035		(29,018)			5.000	4.000	JD	8,089	182,000	09/05/2002	06/15/2015
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	231,896	107.9840	242,964	225,000	228,740		(657)			5.000	4.620	JD	500	11,250	09/05/2002	06/15/2021
917565-AV-5	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	1,253,503	107.9840	1,344,401	1,245,000	1,250,399		(941)			5.000	4.899	JD	2,767	62,250	06/28/2004	06/15/2022
917572-SW-0	UTAH WTR FIN AGY POOLED LOAN 2007 B			1	1FE	1,415,106	100.4640	1,406,496	1,400,000	1,414,289		(817)			4.500	4.346	AO	15,750	8,150	03/14/2007	10/01/2025
917572-SZ-3	UTAH WTR FIN AGY POOLED LOAN 2007 B			1	1FE	3,271,483	99.4600	3,232,450	3,250,000	3,270,324		(1,159)			4.500	4.396	AO	36,563	66,219	03/14/2007	10/01/2028
95640T-AR-3	WEST VALLEY CITY UT SALES TAX 01A			1	1FE	3,305,245	106.1000	3,618,010	3,410,000	3,343,363		16,584			5.000	5.617	JJ	78,619	170,500	07/25/2001	07/15/2021
95640T-BE-1	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	822,855	106.1650	854,628	805,000	814,099		(1,759)			5.000	4.781	JJ	18,560	40,250	06/19/2002	07/15/2016
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	321,125	106.7450	320,235	300,000	317,433		(1,875)			5.000	3.980	AO	3,750	12,500	09/16/2005	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	837,519	106.3330	834,714	785,000	828,357		(4,654)			5.000	4.030	AO	9,813	36,750	09/16/2005	10/01/2021
915200-PN-3	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,213,656	105.9230	1,207,522	1,140,000	1,200,822		(6,521)			5.000	4.070	AO	14,250	49,500	09/16/2005	10/01/2022
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A				1FE	1,761,882	107.6950	1,744,659	1,620,000	1,724,090		(12,864)			5.000	3.800	JD	6,750	81,000	03/31/2004	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	1,986,207	107.0660	1,970,014	1,840,000	1,947,247		(13,203)			5.000	3.890	JD	7,667	92,000	03/31/2004	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	1,790,525	106.7520	1,782,758	1,670,000	1,758,548		(10,863)			5.000	3.990	JD	6,958	83,500	03/31/2004	12/01/2016
924160-6J-8	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,232,613	106.5020	2,231,217	2,095,000	2,196,483		(12,413)			5.000	4.100	JD	8,729	104,750	03/31/2004	12/01/2017
924160-6K-5	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,672,519	106.3520	2,674,753	2,515,000	2,631,901		(14,280)			5.000	4.190	JD	10,479	125,750	03/31/2004	12/01/2018
924160-6L-3	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,839,023	105.8560	2,842,234	2,685,000	2,799,323		(13,929)			5.000	4.250	JD	11,188	134,250	03/31/2004	12/01/2019
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,177,648	105.6080	2,180,805	2,065,000	2,148,919		(10,212)			5.000	4.310	JD	8,604	103,250	03/31/2004	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,832,129	105.2380	2,846,688	2,705,000	2,799,219		(11,421)			5.000	4.360	JD	11,271	135,250	03/31/2004	12/01/2021
924160-6P-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	3,080,547	104.8700	3,098,909	2,955,000	3,048,428		(11,300)			5.000	4.440	JD	12,313	147,750	03/31/2004	12/01/2022
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	3,191,890	104.8090	3,222,877	3,075,000	3,162,402		(10,549)			5.000	4.520	JD	12,813	153,750	03/31/2004	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B			1	1FE	1,045,000	101.8250	1,064,071	1,045,000	1,045,000					4.900	4.900	MN	8,534	49,980	04/10/2003	11/01/2022
924211-X8-3	VERMONT MUN BOND BANK 2004-1			1	1FE	228,057	108.0120	232,226	215,000	224,307		(1,135)			5.000	4.271	JD	896	10,750	06/30/2004	12/01/2015
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF				1FE	1,781,242	108.9420	1,781,202	1,635,000	1,750,528		(14,337)			5.000	3.741	JD	6,813	81,750	07/21/2005	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF				1FE	1,789,787	101.8210	1,741,139	1,710,000	1,735,297		(26,750)			5.000	3.023	JD	7,125	73,625	07/15/2005	12/01/2008
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF				1FE	3,472,766	103.6230	3,398,834	3,280,000	3,375,898		(47,635)			5.000	3.172	JD	13,667	151,500	07/15/2005	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF				1FE	1,975,398	105.1000	1,944,350	1,850,000	1,925,962		(24,326)			5.000	3.292	JD	7,708	85,750	07/15/2005	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF				1FE	1,075,254	106.3340	1,063,340	1,000,000	1,051,035		(11,931)			5.000	3.422	JD	4,167	41,875	07/15/2005	12/01/2011
04144N-AK-4	ARLINGTON CNTY VA INDL RES REC 98A				1FE	5,594,957	100.0000	5,540,000	5,540,000	5,540,000		(8,336)			5.500	5.342	JJ	152,350	304,700	02/23/2000	01/01/2008
076099-AT-7	BEDFORD CNTY VA INDL NEKOOSA PKG 1998			1	4FE	3,839,030	87.2070	5,232,420	6,000,000	4,010,179		41,343			5.600	16.779	JD	28,000	336,000	01/23/2003	12/01/2025
111257-AC-5	BROAD STREET CDD VA REV 2003			1	5	29,559,900	106.6130	31,983,900	30,000,000	29,595,331		9,992			7.500	7.848	JD	187,500	2,250,000	05/09/2003	06/01/2033
160831-AN-3	CHARLOTTE CNTY VA HALIFAX REG HOSP 07			1	1FE	1,490,685	96.6930	1,450,395	1,500,000	1,490,722		37			5.000	5.000	MS	15,417		10/03/2007	09/01/2037
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98			1	3	11,934,600	97.4920	11,635,280	11,934,600	11,635,280	(299,320)				6.500	6.499	JJ	387,875	767,670	12/10/1998	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977			1	1	451,497	107.5560	489,380	455,000	454,001		175			5.800	6.428	JJ	13,195	25,810	10/31/1977	01/01/2016
415669-BJ-8	HARRISONBURG VA ROCKINGHAM MEM HOSP 06			1	1FE	4,953,564	97.4810	4,825,310	4,950,000	4,953,258		(303)			4.500	4.566	FA	84,150	133,363	12/08/2006	08/15/2036
426698-CP-9	HENRY CNTY VA PUB SVC AUTH WTR SWR 01			2	1FE	2,864,071	111.8620	2,846,888	2,545,000	2,780,091		(27,119)			5.250	3.692	MN	17,073	133,613	01/28/2004	11/15/2015
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B			2	2	1,600,000	100.5110	1,608,176	1,600,000	1,600,000					7.650	8.053	JJ	61,200	103,275	12/15/1994	01/01/2010
73029M-CF-0	POCAHONTAS PKWY ASSOC VA 98C SUB 1ST			1	1FE	1,314,831	27.4910	1,402,041	5,100,000	1,393,254		54,774			0.000	4.051	MAT			07/18/2006	08/15/2029
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A				1	3,762,673	94.8960	3,570,626	3,762,673	3,762,673					6.880	6.881	AO	64,718	258,283	12/01/1998	10/01/2029
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98			2	1FE	12,110,801	109.1210	12,166,992	11,150,000	11,799,477		(78,722)			5.000	4.037	JJ	278,750	557,500	10/09/2003	07/01/2015
852412-GT-6	STAFFORD CNTY VA IND VA MUN LEAGUE 05C			1	1FE	810,000	99.9350	809,474	810,000	810,000					4.500	4.498	FA	15,188	23,513	03/17/2006	08/01/2025
916277-JU-1	UPPER OCCOQUAN VA SWR AUTH REGL 07A			1	1FE	8,388,146	99.7260	8,277,258	8,300,000	8,382,642		(5,504)			4.500	4.267	JJ	186,750	111,013	02/23/2007	07/01/2029
927781-GR-9	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	12,715,000	100.9320	12,833,504	12,715,000	12,715,000					4.500	4.500	MS	96,952		10/03/2007	09/01/2024
927781-GS-7	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	13,250,790	100.6180	13,382,194	13,300,000	13,251,092		302			4.500	4.456	MS	101,413		10/03/2007	09/01/2025
927781-GT-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	13,804,423	100.3060	13,952,565	13,910,000	13,805,018		595			4.500	4.505	MS	106,064		10/03/2007	09/01/2026
927781-GU-2	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	14,399,531	100.0720	14,580,490	14,570,000	14,400,418		887			4.500	4.556	MS	111,096		10/03/2007	09/01/2027
928120-LK-1	VIRGINIA HSG DEV AUTH RENTAL 2005 K			1	1FE	2,002,000	99.6270	1,992,540	2,000,000	2,001,637		(190)			4.800	4.784	FA	40,000	96,000	01/11/2006	02/01/2025
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	1,865,000	100.5780	1,875,780	1,865,000	1,865,000					3.750	3.751	AO	17,484	68,063	05/03/2005	04/01/2010
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	2,195,754	100.4410	2,209,702	2,200,000	2,197,272		773			3.850	3.801	AO	21,175	84,700	05/03/2005	04/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	10,149,918	99.8510	10,184,802	10,200,000	10,171,128		10,806			3.700	3.701	JJ	188,700	372,775	07/12/2005	07/01/2010
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	3,491,425	99.9030	3,496,605	3,500,000	3,494,332		1,482			3.900	3.901	JJ	68,250	136,500	07/12/2005	07/01/2011
92812U-QD-3	VIRGINIA HSG DEV CMWLTH MTG 07 SUBD-3				1FE	4,009,000	99.8940	3,995,760	4,000,000	4,007,941		(1,059)			4.300	4.360	AO	43,000	108,933	01/25/2007	10/01/2013
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,217,843	109.0320	1,221,158	1,120,000	1,191,222		(8,101)			5.000	4.002	JD	4,667	56,000	07/15/2004	06/01/2015
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	1,919,190	109.0320	1,924,415	1,765,000	1,877,239		(12,766)			5.000	4.002	JD	7,354	88,250	07/15/2004	06/01/2015
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	362,913	108.7320	369,689	340,000	356,509		(1,859)			5.000	4.249	JD	1,417	17,000	04/30/2004	06/01/2016
928067-FV-4	VIRGINIA POLYTECH INST UNIV SVC SYS 04C			1	1FE	1,832,202	109.0320	1,837,189	1,685,000	1,792,151		(12,187)			5.000	4.002	JD	7,021	84,250	07/15/2004	06/01/2015
92817P-ES-9	VIRGINIA RES AUTH INFRA POOLED LOAN 01D				1FE	609,398	104.4220	631,753	605,000	606,818		(491)			5.000	4.991	MN	5,042	30,250	02/05/2002	05/01/2018
928181-GQ-3	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	764,390	34.8010	1,122,332	3,225,000	1,028,790		54,902			0.000	5.560	MAT			07/24/2002	11/01/2028
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	923,093	32.8040	1,353,165	4,125,000	1,243,039		66,449			0.000	5.570	MAT			07/24/2002	11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	366,484	30.9490	536,965	1,735,000	493,772		26,442			0.000	5.580	MAT			07/24/2002	11/01/2030
92813H-LG-9	VIRGINIA ST HSG DEV AUTH				1FE	1,327,072	103.9020	1,366,311	1,315,000	1,318,399		(1,383)			5.625	5.499	AO	18,492	73,969	07/07/2000	04/01/2010
92813H-LJ-3	VIRGINIA ST HSG DEV AUTH			1	1FE	1,429,642	104.7120	1,486,910	1,420,000	1,423,168		(1,037)			5.750	5.668	AO	20,413	81,650	07/07/2000	04/01/2012
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,239,491	31.4990	1,770,244	5,620,000	1,630,331		88,204			0.000	6.269	MAT			01/22/2003	04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,176,523	29.8570	1,688,413	5,655,000	1,548,246		83,904			0.000	6.282	MAT			01/22/2003	04/01/2031
181117-BF-8	CLARK CNTY WA PUB UTIL NO 1 GEN 00			1	1FE	3,103,278	103.1060	3,258,150	3,160,000	3,120,741		2,935			5.000	5.159	JJ	79,000	158,000	02/12/2001	01/01/2018
223777-BD-4	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,176,190	104.8350	1,216,086	1,160,000	1,171,072		(3,819)			5.000	4.614	MS	19,333	58,000	08/25/2006	09/01/2010
223777-BE-2	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	779,756	106.3060	818,556	770,000	777,349		(1,796)			5.000	4.712	MS	12,833	38,500	08/25/2006	09/01/2011
223777-BJ-1	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,662,890	104.5920	1,715,309	1,640,000	1,655,653		(5,399)			5.000	4.615	MS	27,333	77,000	08/25/2006	09/01/2010
223777-BK-8	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,245,585	105.8440	1,301,881	1,230,000	1,241,739		(2,870)			5.000	4.713	MS	20,500	61,500	08/25/2006	09/01/2011
29270C-CU-7	ENERGY NORTHWEST WA COLUMBIA GEN 02A			1	1FE	4,857,324	105.6460	5,123,831	4,850,000	4,853,664		(706)			5.200	5.182	JJ	126,100	252,200	02/19/2002	07/01/2018
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	278,409	104.2860	281,572	270,000	276,534		(862)			4.500	3.941	JJ	6,075	12,150	01/05/2005	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	1,405,656	103.9570	1,419,013	1,365,000	1,396,688		(4,177)			4.500	4.031	JJ	30,713	61,425	01/05/2005	07/01/2016
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	1,717,833	102.8820	1,733,562	1,685,000	1,710,708		(3,370)			4.500	4.241	JJ	37,913	75,825	01/05/2005	07/01/2018
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	4,306,850	102.4210	4,347,771	4,245,000	4,290,210		(5,909)			4.500	4.311	JJ	95,513	191,025	01/05/2005	07/01/2019
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,068,471	103.9610	2,089,616	2,010,000	2,052,773		(5,578)			4.750	4.371	JJ	47,738	95,475	01/05/2005	07/01/2020
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	993,687	103.5560	1,004,493	970,000	987,341		(2,256)			4.750	4.431	JJ	23,038	46,075	01/05/2005	07/01/2021
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 06A			1	1FE	9,443,252	98.0580	9,330,219	9,515,000	9,445,164		1,897			4.500	4.603	JJ	214,088	214,453	03/20/2007	07/01/2030
300060-HY-9	EVERETT WA WTR SWR 2003 REF			1	1FE	2,000,000	105.1140	2,102,280	2,000,000	2,000,000					5.000	4.999	JJ	50,000	100,000	08/08/2003	07/01/2022
389532-DU-3	GRAYS HARBOR CNTY WA PUD NO 1 ELEC 01			1	1FE	1,423,166	105.5670	1,525,443	1,445,000	1,431,189		4,048			5.125	5.474	JJ	37,028	74,056	09/28/2001	01/01/2021
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98			1	1FE	633,163	102.8010	647,646	630,000	631,084		(373)			4.750	4.688	MS	9,975	14,963	09/25/2001	09/01/2012
511525-ET-0	LAKEHAVEN WA SWR DIST REF SER 1978			1	1	225,000	102.3750	230,344	225,000	225,000					7.100	7.097	FA	6,656	15,975	09/14/1978	08/01/2008
551688-AU-8	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	948,948	105.4230	975,163	925,000	942,833		(2,139)			5.000	4.671	JD	3,854	46,250	12/03/2004	12/01/2023
551688-AV-6	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	806,053	104.9310	828,955	790,000	801,964		(1,431)			5.000	4.741	JD	3,292	39,500	12/03/2004	12/01/2024
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01			1	2	8,810,000	110.2090	9,709,413	8,810,000	8,810,000					7.000	6.889	APR	462,525	616,700	03/21/2000	04/01/2017
735387-AP-7	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	1,951,660	102.3920	2,047,840	2,000,000	1,974,540		3,536			5.375	5.630	JD	8,958	107,500	03/29/2000	12/01/2013
735397-AA-9	PORT OF SEATTLE WA TERMINAL 18 1999A			1	1FE	14,652,600	106.9840	16,047,600	15,000,000	14,891,413		107,379			6.000	6.798	MS	300,000	900,000	10/22/1999	09/01/2029
760167-RV-0	RENTON WA WTR & SWR 2002			1	1FE	1,015,950	109.0510	1,090,510	1,000,000	1,008,579		(1,502)			5.250	5.051	JD	4,375	52,500	07/02/2002	12/01/2020
760167-RW-8	RENTON WA WTR & SWR 2002			1	1FE	1,056,610	109.0510	1,139,583	1,045,000	1,051,253		(1,093)			5.250	5.111	JD	4,572	54,863	07/02/2002	12/01/2021
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF			1	1FE	4,798,212	102.5140	4,884,792	4,765,000	4,790,748		(3,305)			4.500	4.339	FA	89,344	214,425	01/12/2005	08/01/2020
812728-EA-7	SEATTLE WA WATER SYS REV 1998			1	1FE	2,052,585	102.7560	2,553,487	2,485,000	2,119,584		10,349			5.000	7.966	AO	31,063	124,250	01/05/2000	10/01/2027
812728-FG-3	SEATTLE WA WATER SYS REV 1999			1	1FE	3,275,652	102.6910	3,378,534	3,290,000	3,282,727		5,854			5.375	5.571	MS	58,946	176,838	03/06/2002	03/01/2029
833102-VM-5	SNOHOMISH CNTY WA PUD NO 1 ELEC 04			1	1FE	2,011,820	105.7160	2,114,320	2,000,000	2,008,270		(1,072)			5.000	4.924	JD	8,333	100,000	06/22/2004	12/01/2021
848661-FG-4	SPOKANE CNTY WASH ARPT REV			1	1FE	1,128,375	104.5690	1,176,401	1,125,000	1,126,115		(369)			5.200	5.166	AO	14,625	58,500	10/18/2000	10/01/2012
848661-FH-2	SPOKANE CNTY WASH ARPT REV			1	1FE	1,038,881	104.4480	1,081,037	1,035,000	1,036,286		(424)			5.300	5.260	AO	13,714	54,855	10/18/2000	10/01/2013
848661-FJ-8	SPOKANE CNTY WASH ARPT REV			1	1FE	1,287,706	104.9000	1,342,720	1,280,000	1,282,559		(843)			5.400	5.338	AO	17,280	69,120	10/18/2000	10/01/2014
848661-FK-5	SPOKANE CNTY WASH ARPT REV			1	1FE	1,280,883	104.9000	1,342,720	1,280,000	1,280,294		(97)			5.400	5.393	AO	17,280	69,120	10/18/2000	10/01/2015
91523N-AT-3	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	2,984,160	107.0780	3,212,340	3,000,000	3,006,611		8,740			5.750	6.039	JD	14,375	172,500	10/12/2000	06/01/2025
91523N-AU-0	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	9,996,128	107.1930	10,746,098	10,025,000	10,025,000					5.800	6.041	JD	48,454	581,450	10/12/2000	06/01/2030
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A			1	1FE	469,452	107.0590	465,707	435,000	459,185		(3,216)			5.250	4.252	JD	1,903	22,838	08/19/2004	06/01/2019
939781-QR-4	WASHINGTON HIGHER ED UNIV PUGET SOUND 98			1	1FE	1,896,518	101.5770	1,950,278	1,920,000	1,914,225		22,368			5.375	7.293	AO	25,800	103,200	04/05/2002	10/01/2030
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	1,193,280	107.5650	1,183,215	1,100,000	1,149,393		(8,831)			5.375	4.351	JD	4,927	59,125	07/11/2002	12/01/2013
93978E-SA-1	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	5,494,555	107.4360	5,661,877	5,270,000	5,386,273		(20,472)			5.375	4.903	JD	23,605	283,263	01/18/2002	12/01/2015
93978E-GG-1	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	6,938,945	102.1700	6,855,607	6,710,000	6,751,758		(24,188)			5.250	4.845	FA	133,082	352,275	07/29/1998	08/15/2009
93978E-GH-9	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,568,175	102.1390	2,553,475	2,500,000	2,518,471		(6,447)			5.250	4.945	FA	49,583	131,250	07/29/1998	08/15/2010
93978E-GM-8	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	9,692,600	101.4870	10,148,700	10,000,000	9,816,006		16,376			5.000	5.737	FA	188,889	500,000	07/23/1998	08/15/2018
93978E-GN-6	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,662,710	101.3770	3,041,310	3,000,000	2,747,075		12,419			5.000	5.932	FA	56,667	150,000	08/25/1999	08/15/2022
93978E-RE-4	WASHINGTON HLTH PROVIDENCE HLTH 01A			1	1FE	13,140,032	104.4040	13,990,136	13,400,000	13,202,382		11,083			5.250	5.442	AO	175,875	703,500	06/06/2001	10/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
93978E-FT-4	WASHINGTON HLTH SWEDISH HLTH 98			1	1FE	2,767,476	102.1300	2,987,303	2,925,000	2,819,790		7,782			5.125	5.600	MN	19,155	149,906	08/25/2000	11/15/2018
93978E-FV-9	WASHINGTON HLTH SWEDISH HLTH 98			1	1FE	4,615,350	102.7740	5,138,700	5,000,000	4,666,853		8,114			5.500	6.787	MN	35,139	275,000	04/18/2000	11/15/2028
939827-A6-8	WASHINGTON PUB PWR SUP NUCLEAR 1 98A			1	1FE	1,972,980	102.8250	2,056,500	2,000,000	1,985,710		2,195			5.000	5.461	JJ	50,000	100,000	04/26/2001	07/01/2013
939828-E9-6	WASHINGTON PUB PWR SUP NUCLEAR 2 93A				1FE	790,065	101.3570	765,245	755,000	758,276		(6,323)			5.700	4.810	JJ	21,518	43,035	05/28/2002	07/01/2008
939828-B4-0	WASHINGTON PUB PWR SUP NUCLEAR 2 98A			1	1FE	3,233,750	102.8250	3,341,813	3,250,000	3,243,469		1,263			5.000	5.050	JJ	81,250	162,500	07/30/1998	07/01/2012
940093-E5-2	WASHINGTON ST UNIV HSG & DINING SYS 99			1	1FE	2,730,205	105.8470	2,916,085	2,755,000	2,761,640		10,980			5.900	6.298	AO	40,636	162,545	10/07/1999	10/01/2024
254839-Z5-5	DISTRICT COLUMBIA ASSN AMERN MED CLGES 0			1	1FE	2,380,074	104.6930	2,413,174	2,305,000	2,377,823		(2,251)			5.000	4.589	FA	43,219		08/02/2007	02/15/2026
254839-ZR-7	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	1,685,764	23.1570	2,797,366	12,080,000	2,529,390		155,161			0.000	6.575	MAT			03/30/2001	04/01/2034
254839-ZS-5	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	2,467,950	21.7640	4,099,249	18,835,000	3,705,433		227,640			0.000	6.585	MAT			03/30/2001	04/01/2035
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A			1	1FE	3,731,285	100.2730	3,820,401	3,810,000	3,741,360		3,174			4.500	4.759	AO	42,863	171,450	08/10/2004	10/01/2022
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A			1	1	873,400	105.9300	932,184	880,000	878,896		184			7.400	7.773	JD	5,427	65,120	12/29/1978	12/01/2010
575200-AX-8	MASON CNTY WV PCR APPALACHIAN PWR 03L			1	2FE	13,000,000	101.7810	13,231,530	13,000,000	13,000,000					5.500	5.501	AO	178,750	715,000	05/02/2003	10/01/2022
575200-AW-0	MASON CNTY WV PCR APPALACHIAN PWR 99K			1	1FE	23,000,000	105.8670	24,349,410	23,000,000	23,000,000					6.050	6.050	JD	115,958	1,391,500	11/24/1999	12/01/2024
728896-BS-9	PLEASANTS CNTY WV PCR MONONGAHELA 98D			1	2FE	2,220,000	99.9080	2,997,240	3,000,000	2,507,685		77,476			5.050	12.161	MN	25,250	151,500	09/12/2003	11/01/2012
742501-BE-8	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	2,684,500	100.4080	2,711,016	2,700,000	2,686,927		1,188			6.000	6.235	MN	27,000	162,000	11/14/2005	05/01/2019
742501-BF-5	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	7,359,500	97.2040	8,067,932	8,300,000	7,291,655	(139,800)	20,808			6.100	9.338	MN	84,383	506,300	01/23/2004	05/01/2029
823402-AZ-5	SHEPHERD UNIV WV WELLNESS CTR 07			1	1FE	1,361,053	106.4680	1,373,437	1,290,000	1,360,095		(958)			5.000	4.109	JD	5,375	5,554	10/17/2007	06/01/2022
956489-AQ-1	WEST VIRGINIA ECON WV UNIV FDTN 2002 B			1	1FE	3,885,000	105.6350	4,103,920	3,885,000	3,885,000					5.000	5.000	JJ	89,571	194,250	03/01/2002	07/15/2019
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	2,989,648	106.6980	2,992,879	2,805,000	2,941,946		(18,864)			5.000	4.032	AO	35,063	140,250	08/19/2004	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,201,395	106.3670	1,201,947	1,130,000	1,183,133		(7,310)			5.000	4.112	AO	14,125	56,500	08/19/2004	04/01/2018
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,370,358	105.9110	4,374,124	4,130,000	4,309,318		(24,614)			5.000	4.202	AO	51,625	206,500	08/19/2004	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,699,470	104.9060	1,688,987	1,610,000	1,677,011		(9,187)			5.000	4.282	AO	20,125	80,500	08/19/2004	04/01/2020
956597-BQ-0	WEST VIRGINIA ST BLDG COMMN JAIL 98A			2	1FE	2,724,917	111.8690	2,729,604	2,440,000	2,669,793		(22,029)			5.375	4.010	JJ	65,575	131,150	09/22/2004	07/01/2018
956598-AN-6	WEST VIRGINIA ST BLDG COMMN LOTTERY 97A			1	1FE	2,578,425	102.0740	2,551,850	2,500,000	2,516,038		(10,075)			5.250	4.810	JJ	65,625	131,250	08/17/2000	07/01/2009
956704-UE-8	WEST VIRGINIA ST UNIV OF WV MARSHALL 00B			1	1FE	972,870	106.6470	1,066,470	1,000,000	985,062		6,742			5.750	6.892	AO	14,375	57,500	06/09/2000	04/01/2025
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH INFRA 06A			1	1FE	2,097,338	100.4580	2,169,893	2,160,000	2,098,655		874			4.625	5.000	AO	24,975	49,950	06/07/2006	10/01/2039
956725-DM-4	WEST VIRGINIA WTR DEV AUTH INFRA 07A			1	1FE	1,911,716	101.8040	1,883,374	1,850,000	1,907,385		(4,331)			4.750	4.356	AO	21,969	22,767	02/22/2007	10/01/2026
956725-AX-3	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			1	1FE	6,515,408	106.9360	6,977,574	6,525,000	6,519,101		1,927			5.750	5.785	AO	93,797	375,188	10/13/2000	10/01/2030
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,161,184	107.9710	2,154,021	1,995,000	2,105,863		(13,820)			5.000	4.066	MN	16,625	99,750	09/18/2003	11/01/2015
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,706,581	107.9710	2,720,869	2,520,000	2,644,699		(15,484)			5.000	4.173	MN	21,000	126,000	09/18/2003	11/01/2016
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	1,703,808	107.4790	1,719,664	1,600,000	1,669,506		(8,596)			5.000	4.281	MN	13,333	80,000	09/18/2003	11/01/2017
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	1,202,642	103.3790	1,199,196	1,160,000	1,194,422		(4,218)			5.000	4.543	MN	9,667	58,000	12/29/2005	11/01/2029
956695-NE-6	WEST VIRGINIA WTR DEV AUTH PROG II 99A			1	1FE	2,470,381	105.6550	2,731,182	2,585,000	2,539,939		28,032			5.125	6.888	MN	22,080	132,481	06/04/1999	11/01/2033
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B			1	1FE	1,086,295	100.3180	1,098,482	1,095,000	1,086,679		195			4.750	4.853	MN	8,669	22,919	12/09/2005	11/01/2035
963131-AA-5	WHEELING JESUIT UNIV WV 06C			2	3Z	20,239,241	98.3240	21,002,006	21,360,000	20,245,165		5,925			7.750	8.326	JD	137,950	827,700	10/16/2007	06/01/2032
355217-AB-6	FRANKLIN WI SOLID WST MGMT 03A RMKT				2FE	5,750,000	99.6580	5,730,335	5,750,000	5,750,000					4.950	4.950	MN	47,438	284,625	04/27/2006	04/01/2016
355217-AF-7	FRANKLIN WI SOLID WST MGMT 06 A				2FE	5,000,000	99.6560	4,982,800	5,000,000	5,000,000					4.950	4.950	MN	41,250	247,500	05/11/2006	11/01/2016
505453-AQ-3	LAC COURTE OREILLES WI G O GAMING 06B			2	2	18,285,000	99.8450	18,256,658	18,285,000	18,285,000	177,365				7.750	7.750	JD	118,091	1,333,615	12/15/2006	06/01/2023
505453-AH-3	LAC COURTE OREILLES WI G O TRIBE 03A			1	1FE	4,480,000	128.1140	5,739,507	4,480,000	4,484,140		4,140			8.000	8.058	JD	29,867	358,400	12/09/2003	12/01/2018
505453-AN-0	LAC COURTE OREILLES WI G O TRIBE 06A			2	2	2,160,000	98.9230	2,136,737	2,160,000	2,160,000	5,832				7.000	7.000	JD	12,600	142,380	12/15/2006	06/01/2011
505453-AP-5	LAC COURTE OREILLES WI G O TRIBE 06A			1	2	10,990,000	93.9270	10,322,577	10,990,000	10,990,000	82,535				7.000	7.059	JD	64,108	723,985	12/15/2006	12/01/2026
563605-FJ-8	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	1,932,087	109.0580	1,892,156	1,735,000	1,876,230		(17,991)			5.250	3.570	AO	22,772	91,088	03/19/2004	10/01/2015
563605-FK-5	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	1,026,167	108.7470	1,011,347	930,000	998,922		(8,739)			5.250	3.690	AO	12,206	48,825	03/19/2004	10/01/2016
602248-AH-9	MILWAUKEE CNTY WI ARPT SYS 2000 A				1FE	2,835,237	103.2080	2,941,428	2,850,000	2,846,381		1,750			5.250	5.320	JD	12,469	149,625	06/22/2000	12/01/2009
602248-AK-2	MILWAUKEE CNTY WI ARPT SYS 2000 A			1	1FE	1,670,880	105.7240	1,723,301	1,630,000	1,643,855		(4,275)			5.750	5.451	JD	7,810	93,725	07/07/2000	12/01/2011
83408U-AA-5	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06A			1	3	8,940,000	97.5080	8,717,215	8,940,000	8,717,215	(222,785)				7.000	7.074	JJ	312,900	625,800	01/11/2006	01/01/2026
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B			1	3	4,275,000	99.0030	4,232,378	4,275,000	4,232,378	(42,622)				8.250	8.261	JJ	176,344	349,181	01/11/2006	01/01/2017
943113-JV-3	WAUKESHA WI WTRWKS SYS 2006			1	1FE	653,348	104.4790	658,218	630,000	650,258		(1,848)			5.000	4.550	AO	7,875	15,750	04/07/2006	10/01/2026
97710V-NF-1	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	1,050,525	102.5930	1,066,967	1,040,000	1,046,835		(953)			6.400	6.324	AO	14,052	66,560	09/19/2003	04/15/2033
97710V-NG-9	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	22,907,540	103.0420	23,699,660	23,000,000	22,913,073		1,435			6.500	6.558	AO	315,611	1,495,000	08/08/2003	04/15/2033
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97			1	1FE	1,358,076	101.6660	1,219,992	1,200,000	1,212,373		(19,242)			6.000	4.332	FA	27,200	72,000	02/02/1999	08/15/2008
97710N-QT-6	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	1,924,143	109.6710	1,963,111	1,790,000	1,862,038		(12,163)			5.625	4.730	FA	38,038	100,688	04/23/2002	02/15/2013
97710N-QU-3	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	2,421,788	110.9040	2,495,340	2,250,000	2,350,988		(13,902)			5.625	4.770	FA	47,813	126,563	04/25/2002	02/15/2014
97710N-PZ-3	WISCONSIN HLTH & ED FAC CONCORDIA			1	1FE	2,827,877	102.1200	3,007,434	2,945,000	2,869,301		6,703			5.125	5.450	AO	37,733	150,931	04/30/1998	10/01/2018
97710N-GN-0	WISCONSIN HLTH & ED FAC MARSHFIELD 97			1	1FE	13,155,190	101.3000	13,928,750	13,750,000	13,291,925		18,581			5.750	6.103	FA	298,681	790,625	04/15/1997	02/15/2027
97710N-FY-7	WISCONSIN HLTH & ED FAC MED COLLEGE			1	1FE	965,380	101.4180	1,014,180	1,000,000	973,384		1,082			5.750	6.021	MS	19,167	57,500	03/19/1997	03/01/2027
97710N-2T-2	WISCONSIN HLTH & ED FH HEALTHCARE 99			1	1FE	3,459,015	106.6770	3,733,695	3,500,000	3,504,309		14,921			6.250	6.686	MN	27,951	218,750	07/13/1999	11/15/2020
97710V-F5-2	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	1,052,175	108.2010	1,173,981	1,085,000	1,054,968		6,915			5.375	6.212	AO	14,580	58,319	05/26/2006	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
97710V-G5-1	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	63,033	102.0650	66,342	65,000	63,120		55			5.375	5.604	AO	873	3,494	05/23/2006	10/01/2030
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	939,328	101.8740	916,866	900,000	913,871		(10,655)			5.000	3.332	AO	11,250	20,000	05/18/2005	04/01/2009
97710V-YA-0	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	1,951,741	103.0050	1,915,893	1,860,000	1,909,125		(20,556)			5.000	3.432	AO	23,250	93,000	05/18/2005	04/01/2010
97710V-EP-9	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	1,286,350	104.2590	1,355,367	1,300,000	1,289,743		658			5.125	5.340	FA	25,169	66,625	02/22/2002	02/15/2022
97710V-EQ-7	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	3,472,070	104.2740	3,649,590	3,500,000	3,476,702		899			5.200	5.382	FA	68,756	182,000	02/22/2002	02/15/2025
97710V-ER-5	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	25,604,500	103.6640	27,056,304	26,100,000	25,656,282		10,074			5.250	5.595	FA	517,650	1,370,250	02/21/2002	02/15/2032
97710V-JZ-2	WISCONSIN HLTH & ED SYNERGYHEALTH 03			1	2FE	8,269,310	99.2250	8,434,125	8,500,000	8,288,585		4,777			6.000	6.352	MN	65,167	510,000	01/24/2003	11/15/2032
97710N-RQ-1	WISCONSIN HLTH & ED UNITED HEALTH 98			1	1FE	5,508,881	101.7100	5,670,333	5,575,000	5,523,732		1,967			5.250	5.330	JD	13,008	292,688	06/01/1998	12/15/2027
97710V-DW-5	WISCONSIN HLTH & ED WHEATON FRAN 02			1	1FE	22,218,460	109.9790	25,295,170	23,000,000	22,454,768		158,738			5.750	6.630	FA	499,611	1,322,500	01/28/2002	08/15/2030
97689P-6P-8	WISCONSIN HSG ECON AUTH HMEOWNSHP 07E			1	1FE	5,000,000	98.6100	4,930,500	5,000,000	5,000,000					5.250	5.250	MS	9,479		11/30/2007	03/01/2029
977092-QF-5	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	6,568,056	100.4970	6,632,802	6,600,000	6,569,466		1,230			4.500	4.568	JD	24,750	316,800	10/17/2006	06/01/2024
977092-QG-3	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	4,962,500	100.2460	5,012,300	5,000,000	4,964,024		1,329			4.500	4.606	JD	18,750	240,000	10/17/2006	06/01/2025
156084-AS-4	CENTRAL WY REGL WTR SYS JT PWRS BRD 99			1	1FE	5,523,247	103.3610	5,736,536	5,550,000	5,525,117		312			5.250	5.350	JD	24,281	291,375	07/31/2002	06/01/2030
870482-AN-6	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	2,085,520	105.0020	2,100,040	2,000,000	2,062,572		(16,561)			5.000	4.022	JD	4,444	100,000	07/27/2006	12/15/2012
870482-AP-1	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	2,082,840	104.7300	2,094,600	2,000,000	2,060,623		(16,034)			5.000	4.052	JD	4,444	100,000	07/27/2006	06/15/2013
98348P-BC-2	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,125,686	106.4570	2,150,431	2,020,000	2,103,117		(10,413)			5.000	4.141	AO	25,250	101,000	01/13/2005	10/01/2020
98348P-BD-0	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,609,585	107.1930	2,642,307	2,465,000	2,579,016		(14,332)			5.000	4.191	AO	30,813	123,250	01/13/2005	10/01/2021
98348P-BF-5	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	3,288,222	106.7630	3,341,682	3,130,000	3,254,837		(15,627)			5.000	4.281	AO	39,125	156,500	01/13/2005	10/01/2023
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89			1	1FE	282,439	103.0720	365,825	354,921	341,085		11,031			6.500	8.841	DEC	38,121		04/26/1989	12/01/2008
983490-AH-6	WYOMING TAX EXEMPT TRST COP 7.75 89			1	1FE	88,867	104.2030	97,326	93,400	92,910		454			7.750	8.154	DEC	603	7,239	04/26/1989	12/01/2008
745268-YF-3	PUERTO RICO ELEC PWR AUTH 1989 N CAP		F		1FE	963,608	66.0790	1,232,373	1,865,000	1,199,519		54,451			0.000	4.700	MAT			04/09/2003	07/01/2017
74526Q-CU-4	PUERTO RICO ELEC PWR AUTH 2005 QQ		F		1FE	514,777	110.6710	498,020	450,000	504,909		(4,120)			5.500	3.951	JJ	12,375	24,750	04/20/2005	07/01/2018
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA		F		1FE	398,955	112.0210	392,074	350,000	387,045		(2,750)			5.500	4.241	JJ	9,625	19,250	04/11/2003	07/01/2018
2599999. Special Revenues - Issuer Obligations						9,496,778,098	XXX	9,979,275,743	11,123,695,675	9,638,377,499	(14,765,928)	20,863,310	816,723		XXX	XXX	XXX	130,176,289	405,730,979	XXX	XXX
01F050-4U-7	CONT-TBA	DRR		2	1		96.9510								5.000	5.000	MON		123,748	12/08/2006	07/01/2022
995108-9A-7	CONT-TBA	DRR		2	1		93.7890								5.000	5.629	MON		2,672,500	11/04/2005	09/01/2036
995126-9A-9	CONT-TBA	DRR		2	1		93.7890								5.000	5.473	MON		665,000	12/08/2006	04/01/2037
995137-9A-6	CONT-TBA	DRR		2	1		101.5020								6.500	5.670	MON		2,316,231	03/31/2007	05/01/2037
995139-9A-2	CONT-TBA	DRR		2	1		101.5020								6.500	6.377	MON		2,034,728	12/31/2006	05/01/2037
995146-9A-7	CONT-TBA	DRR		2	1		96.6480								5.000	5.285	MON		285,000	12/08/2006	05/01/2022
3128JM-Q5-9	FED HOME LOAN MTG CORP #1B2375			23	1	17,653,189	99.9290	17,738,346	17,750,958	17,664,393		10,208			4.765	4.995	MON	141,084	764,754	12/04/2006	10/01/2035
3128JN-NH-4	FED HOME LOAN MTG CORP #1B3191			23	1	16,679,071	101.2620	16,806,911	16,597,380	16,661,855		(16,565)			5.400	5.233	MON	149,484	810,293	12/04/2006	12/01/2036
3128JR-QF-6	FED HOME LOAN MTG CORP #847654			23	1	5,963,151	102.1100	6,073,776	5,948,280	5,966,615		3,511			6.010	5.957	MON	61,002	247,740	12/18/2006	04/01/2034
31297V-LN-6	FED HOME LOAN MTG CORP #A39333			2	1	164,501	98.2720	169,797	172,783	165,456		309			5.000	5.741	MON	720	8,623	11/04/2005	10/01/2035
3128KW-6V-0	FED HOME LOAN MTG CORP #A66284			2	1	19,503,911	102.7940	19,735,527	19,199,187	19,425,972		(21,232)			6.500	6.083	MON	103,996	270,194	08/04/2006	09/01/2037
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794			2	1	6,025	101.8320	5,986	5,878	6,014		(1)			6.000	5.309	MON	29	348	09/10/2003	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799			2	1	35,959	103.2540	35,884	34,753	35,908		(4)			6.500	5.153	MON	188	2,256	07/15/2005	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815			2	1	15,129,057	97.7190	14,874,637	15,221,815	15,132,377		905			5.000	5.129	MON	63,424	755,798	07/12/2005	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990			2	1	1,439,504	97.7190	1,415,296	1,448,330	1,439,822		87			5.000	5.129	MON	6,035	71,859	07/12/2005	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450			2	1	29,922	101.7040	24,756	24,342	25,063		(4)			6.000	4.970	MON	122	1,440	05/10/2005	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666			2	1	91,005	101.7040	91,459	89,927	90,989		(5)			6.000	5.589	MON	450	5,388	09/18/2003	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793			2	1	54,550	97.7190	54,955	56,237	54,692		20			5.000	5.502	MON	234	2,795	07/02/2004	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039			2	1	16,388	101.7040	16,236	15,964	16,290		(1)			6.000	5.216	MON	80	942	09/23/2003	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283			2	1	470,885	97.7190	474,376	485,448	472,103		172			5.000	5.500	MON	2,023	23,884	07/02/2004	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481			2	1	19,843	101.7040	19,749	19,419	19,827		(2)			6.000	5.356	MON	97	1,139	08/03/2005	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043			2	1	8,169,944	97.7190	8,207,764	8,399,335	8,174,712		2,286			5.000	5.588	MON	34,997	415,615	12/22/2003	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234			2	1	371,212	97.7190	368,445	377,045	372,020		50			5.000	5.288	MON	1,571	18,698	12/23/2003	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268			2	1	255,356	103.2540	252,764	244,799	252,183		(24)			6.500	5.091	MON	1,326	15,326	10/23/2003	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351			2	1	395,018	103.2540	391,008	378,687	390,109		(37)			6.500	5.091	MON	2,051	23,406	10/23/2003	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377			2	1	4,540	103.2540	4,530	4,388	4,534		(1)			6.500	5.152	MON	24	263	07/15/2005	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554			2	1	3,777,881	97.7190	3,795,369	3,883,954	3,779,914		926			5.000	5.612	MON	16,183	190,870	10/09/2003	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659			2	1	1,295,390	103.9200	1,290,512	1,241,836	1,279,295		(119)			6.500	5.092	MON	6,727	79,724	10/23/2003	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162			2	1	2,429,495	101.7040	2,400,739	2,360,524	2,413,577		(280)			6.000	5.276	MON	11,803	139,216	10/22/2003	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184			2	1	16,197	101.7040	16,121	15,851	16,182		(2)			6.000	5.360	MON	79	942	08/03/2005	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354			2	1	28,522	101.7040	28,664	28,184	28,517		(1)			6.000	5.443	MON	141	1,663	09/03/2004	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485			2	1	16,763	101.7040	16,684	16,405	16,747		(2)			6.000	5.361	MON	82	972	08/03/2005	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989			2	1	15,336	101.7040	11,940	11,740	12,077		(2)			6.000	5.002	MON	59	689	05/10/2005	11/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992			2	1	42,181	101.7040	41,983	41,280	42,142		(5)			6.000	5.361	MON	206	2,419	08/03/2005	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190			2	1	75,027	99.9710	73,400	73,421	74,710		(8)			5.500	5.001	MON	337	4,031	01/12/2004	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232			2	1	98,628	101.7040	96,539	94,922	97,023		(10)			6.000	5.229	MON	475	5,689	05/10/2005	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500			2	1	11,860	103.0650	11,814	11,463	11,834		(1)			6.500	5.190	MON	62	729	07/15/2005	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723			2	1	62,317	101.6460	61,990	60,986	62,247		(7)			6.000	5.368	MON	305	3,567	08/03/2005	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117			2	1	232,857	99.9110	228,561	228,765	231,941		(18)			5.500	5.068	MON	1,049	12,526	02/04/2004	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622			2	1	987,923	101.6460	966,539	950,884	971,581		(95)			6.000	5.242	MON	4,754	56,989	05/10/2005	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840			2	1	3,903	103.0650	3,888	3,772	3,894					6.500	5.190	MON	20	220	07/15/2005	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911			2	1	1,258,594	99.9110	1,231,308	1,232,406	1,252,624		(110)			5.500	4.982	MON	5,649	67,703	02/10/2004	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945			2	1	25,319	101.6460	25,186	24,778	25,284		(3)			6.000	5.376	MON	124	1,476	08/03/2005	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987			2	1	13,935	103.0650	13,881	13,468	13,899		(2)			6.500	5.194	MON	73	801	07/15/2005	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299			2	1	9,614	103.0650	9,576	9,292	9,587		(1)			6.500	5.212	MON	50	588	07/15/2005	04/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027			2	1	366,324	97.6790	368,888	377,654	367,737		125			5.000	5.474	MON	1,574	18,627	07/02/2004	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232			2	1	31,609	101.6460	31,443	30,934	31,550		(3)			6.000	5.305	MON	155	1,842	08/03/2005	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448			2	1	6,086	103.0650	6,062	5,882	6,061		(1)			6.500	5.266	MON	32	374	07/15/2005	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471			2	1	9,101	101.6460	9,152	9,003	9,095					6.000	5.519	MON	45	536	09/03/2004	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500			2	1	253,809	101.6460	255,213	251,080	253,638		(8)			6.000	5.519	MON	1,255	14,928	09/03/2004	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923			2	1	10,884	101.6460	8,454	8,318	8,525		(1)			6.000	5.136	MON	42	488	05/10/2005	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957			2	1	32,367	101.6460	32,197	31,676	32,308		(3)			6.000	5.393	MON	158	1,867	08/03/2005	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253			2	1	14,799	101.6460	14,721	14,483	14,770		(2)			6.000	5.394	MON	72	856	08/03/2005	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337			2	1	20,647	101.6460	19,305	18,992	19,339		(2)			6.000	5.362	MON	95	1,133	05/10/2005	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747			2	1	30,283	103.0650	30,165	29,268	30,159		(3)			6.500	5.265	MON	159	1,886	07/15/2005	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750			2	1	13,810	103.0650	13,757	13,347	13,754		(2)			6.500	5.264	MON	72	861	07/15/2005	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079			2	1	560,476	101.6460	550,271	541,359	555,675		(38)			6.000	4.642	MON	2,707	29,498	02/10/2005	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254			2	1	323,933	103.0650	322,669	313,073	322,492		(34)			6.500	5.280	MON	1,696	19,887	07/15/2005	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330			2	1	10,000	103.0650	9,962	9,665	9,956		(1)			6.500	5.281	MON	52	606	07/15/2005	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560			2	1	9,739	103.0650	9,701	9,413	9,696		(1)			6.500	5.280	MON	51	597	07/15/2005	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043			2	1	37,936	101.6460	38,146	37,528	37,899		(2)			6.000	5.485	MON	188	2,166	02/10/2005	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087			2	1	236,385	101.6460	237,693	233,843	236,152		(10)			6.000	5.483	MON	1,169	13,330	02/10/2005	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427			2	1	24,785	103.0650	24,689	23,955	24,666		(3)			6.500	5.296	MON	130	1,554	07/15/2005	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608			2	1	13,806	103.0650	13,752	13,343	13,740		(2)			6.500	5.295	MON	72	861	07/15/2005	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966			2	1	16,625	103.0650	16,560	16,067	16,545		(2)			6.500	5.296	MON	87	1,025	07/15/2005	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411			2	1	23,015	103.0650	22,925	22,243	22,887		(6)			6.500	5.329	MON	120	1,415	07/15/2005	10/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120			2	1	25,680	101.6460	14,413	14,180	14,535		(6)			6.000	5.134	MON	71	797	05/10/2005	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418			2	1	113,283	101.5680	112,601	110,862	112,935		(32)			6.000	5.430	MON	554	6,439	08/03/2005	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194			2	1	11,910	101.6460	11,847	11,655	11,878		(2)			6.000	5.419	MON	58	684	08/03/2005	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197			2	1	10,119	103.0650	10,080	9,780	10,063		(3)			6.500	5.328	MON	53	631	07/15/2005	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647			2	1	6,461,056	99.9110	6,333,577	6,339,223	6,435,970		(1,506)			5.500	5.038	MON	29,055	345,656	01/26/2005	12/01/2034
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305			2	1	36,331	102.9170	36,138	35,113	36,070		(30)			6.500	5.394	MON	190	2,246	07/15/2005	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470			2	1	171,283	94.5800	172,001	181,857	171,907		188			4.500	5.479	MON	682	8,033	02/18/2005	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568			2	1	7,727,360	99.8320	7,775,473	7,788,533	7,731,628		1,098			5.500	5.659	MON	35,697	423,816	03/31/2005	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914			2	1	66,018	94.5800	66,295	70,094	66,275		80			4.500	5.478	MON	263	3,134	02/18/2005	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153			2	1	5,345,145	99.8320	5,332,849	5,341,806	5,344,644		(64)			5.500	5.489	MON	24,483	289,912	03/30/2005	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616			2	1	1,337,170	99.9110	1,323,571	1,324,751	1,335,131		(287)			5.500	5.317	MON	6,072	70,737	04/26/2005	04/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944			2	1	7,639	101.5680	7,593	7,475	7,607		(5)			6.000	5.464	MON	37	448	08/03/2005	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983			2	1	2,781,696	99.8320	2,758,926	2,763,560	2,778,723		(669)			5.500	5.364	MON	12,666	150,124	08/16/2005	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984			2	1	3,030,683	99.8320	3,005,875	3,010,924	3,027,444		(729)			5.500	5.364	MON	13,800	165,404	08/16/2005	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796			2	1	391,353	94.5800	392,994	415,514	392,876		475			4.500	5.480	MON	1,558	18,350	02/18/2005	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870			2	1	42,159	101.8320	33,904	33,294	34,156		(4)			6.000	5.097	MON	166	1,959	05/10/2005	02/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200			2	1	3,540	102.9170	3,521	3,421	3,513		(4)			6.500	5.412	MON	19	221	07/15/2005	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313			2	1	856,139	94.5800	781,029	825,785	803,662		472			4.500	4.948	MON	3,097	36,955	04/06/2005	04/01/2035
31297Q-09-3	FED HOME LOAN MTG CORP GOLD #A34980			2	1	654,347	99.8320	643,101	644,181	652,232		(323)			5.500	5.132	MON	2,953	34,290	06/03/2005	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049			2	1	5,714	102.9170	5,683	5,522	5,665		(8)			6.500	5.446	MON	30	359	07/15/2005	05/01/2035
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128			2	1	311,737	99.8320	271,130	271,585	274,529		(73)			5.500	5.400	MON	1,245	14,778	10/07/2005	01/01/2036
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579			2	1	40,920	102.9170	40,702	39,548	40,576		(58)			6.500	5.447	MON	214	2,482	07/15/2005	06/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673			2	1	254,868	97.6330	258,994	265,272	256,084		379			5.000	5.630	MON	1,105	13,145	10/26/2005	11/01/2035
3128KC-M2-0	FED HOME LOAN MTG CORP GOLD #A50377			2	1	38,928	102.8120	33,346	32,434	32,856		(9)			6.500	6.373	MON	176	2,079	08/09/2006	07/01/2036
3128KE-VU-4	FED HOME LOAN MTG CORP GOLD #A52427			2	1	46,007	102.8120	39,583	38,501	38,986		(11)			6.500	6.378	MON	209	2,469	08/09/2006	09/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040			2	1	633,760	99.8060	595,286	596,442	602,907		(155)			5.500	5.401	MON	2,734	32,670	10/07/2005	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791			2	1	660,631	97.5920	670,171	686,705	662,801		1,837			5.000	5.621	MON	2,861	34,081	11/03/2006	11/01/2036
3128KG-KP-2	FED HOME LOAN MTG CORP GOLD #A53902			2	1	1,002,702	102.8120	931,266	905,796	916,561		(876)			6.500	5.994	MON	4,906	12,471	08/04/2006	11/01/2036
3128KQ-CS-3	FED HOME LOAN MTG CORP GOLD #A60081			2	1	2,765,017	94.5120	2,807,622	2,970,641	2,773,516		8,498			4.500	5.560	MON	11,140	66,759	05/18/2007	05/01/2037
3128KQ-UZ-7	FED HOME LOAN MTG CORP GOLD #A60600			2	1	806,175	94.5120	818,597	866,127	808,648		2,473			4.500	5.559	MON	3,248	19,463	05/18/2007	05/01/2037
3128KS-YB-2	FED HOME LOAN MTG CORP GOLD #A62506			2	1	859,377	94.5120	872,618	923,285	862,072		2,695			4.500	5.554	MON	3,462	20,750	05/18/2007	06/01/2037
3128KV-5R-2	FED HOME LOAN MTG CORP GOLD #A65356			2	1	5,143,316	102.7940	5,040,018	4,903,049	4,960,656		(5,393)			6.500	6.086	MON	26,558	68,495	08/04/2006	09/01/2037
3128KW-MF-7	FED HOME LOAN MTG CORP GOLD #A65758			2	1	3,801,077	102.7940	3,753,251	3,651,251	3,694,151		(4,021)			6.500	6.088	MON	19,778	51,124	05/09/2007	09/01/2037
3128KW-SK-0	FED HOME LOAN MTG CORP GOLD #A65922			2	1	10,127,816	102.7940	10,046,107	9,773,090	9,947,417		(13,790)			6.500	5.879	MON	52,938	136,858	08/04/2006	09/01/2037
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504			2	1	227,598	100.2460	222,323	221,776	226,137		(177)			5.000	4.260	MON	924	10,960	01/12/2004	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258			2	1	486,200	100.2460	474,931	473,764	482,898		(361)			5.000	4.279	MON	1,974	23,266	01/12/2004	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442			2	1	272,093	100.2460	265,786	265,133	270,141		(192)			5.000	4.297	MON	1,105	12,992	01/12/2004	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424			2	1	20,521	96.0030	20,632	21,491	20,611		43			4.000	5.221	MON	72	852	09/30/2004	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767			2	1	80,782	96.3190	70,339	73,027	71,805		98			4.000	4.320	MON	243	2,891	05/03/2004	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988			2	1	526,783	96.0030	529,624	551,672	529,244		1,194			4.000	5.125	MON	1,839	21,898	09/30/2004	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126			2	1	690,802	96.0030	694,527	723,440	693,953		1,520			4.000	5.127	MON	2,411	28,637	09/30/2004	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181			2	1	668,525	96.0030	672,130	700,110	671,642		1,512			4.000	5.128	MON	2,334	27,692	09/30/2004	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749			2	1	204,166	96.0030	205,267	213,813	205,120		463			4.000	5.125	MON	713	8,491	09/30/2004	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755			2	1	623,289	96.0030	626,649	652,737	626,230		1,444			4.000	5.089	MON	2,176	25,837	09/30/2004	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804			2	1	655,293	96.0030	658,826	686,253	658,382		1,501			4.000	5.128	MON	2,288	27,158	09/30/2004	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830			2	1	610,785	96.0030	614,079	639,643	613,612		1,369			4.000	5.122	MON	2,132	25,242	09/30/2004	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996			2	1	348,426	96.0030	350,304	364,888	350,074		780			4.000	5.118	MON	1,216	14,436	09/30/2004	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202			2	1	659,742	96.0030	663,299	690,912	662,765		1,463			4.000	5.119	MON	2,303	27,447	09/30/2004	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204			2	1	629,732	96.0030	633,127	659,484	632,678		1,444			4.000	5.085	MON	2,198	26,074	09/30/2004	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297			2	1	37,418	96.0030	30,066	31,318	30,711		48			4.000	4.368	MON	104	1,230	07/15/2005	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444			2	1	193,625	96.3190	195,168	202,626	194,538		445			4.000	5.121	MON	675	8,009	09/30/2004	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517			2	1	726,096	96.0030	730,011	760,401	729,473		1,593			4.000	5.110	MON	2,535	30,121	09/30/2004	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632			2	1	627,198	96.0030	630,580	656,831	630,118		1,378			4.000	5.109	MON	2,189	26,057	09/30/2004	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658			2	1	268,865	96.0030	270,315	281,568	270,117		591			4.000	5.108	MON	939	11,152	09/30/2004	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660			2	1	708,623	96.0030	604,280	629,437	616,893		986			4.000	4.378	MON	2,098	24,870	07/15/2005	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837			2	1	617,709	96.0030	621,040	646,894	620,605		1,368			4.000	5.115	MON	2,156	25,659	09/30/2004	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838			2	1	677,555	96.0030	681,208	709,567	680,706		1,487			4.000	5.110	MON	2,365	28,170	09/30/2004	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570			2	1	149,750	96.0030	150,558	156,825	150,475		334			4.000	5.115	MON	523	6,136	09/30/2004	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624			2	1	329,491	96.0030	331,268	345,059	331,037		730			4.000	5.114	MON	1,150	13,699	09/30/2004	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667			2	1	92,215	95.8430	74,435	77,664	76,206		110			4.000	4.342	MON	259	3,063	07/15/2005	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880			2	1	30,573	95.8430	27,061	28,235	27,710		39			4.000	4.336	MON	94	1,120	07/15/2005	02/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042			2	1	521,296	96.0030	439,746	458,053	448,934		676			4.000	4.357	MON	1,527	18,079	07/15/2005	03/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277			2	1	1,249,425	95.8430	1,062,073	1,108,142	1,087,442		1,522			4.000	4.333	MON	3,694	43,784	07/15/2005	04/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458			2	1	1,201,864	95.8430	1,101,227	1,148,994	1,127,784		1,547			4.000	4.327	MON	3,830	45,717	07/15/2005	05/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636			2	1	718,009	96.0030	623,519	649,476	635,987		1,014			4.000	4.378	MON	2,165	25,755	07/15/2005	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689			2	1	638,598	96.0030	541,339	563,875	553,716		769			4.000	4.325	MON	1,880	22,272	07/15/2005	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694			2	1	1,691,972	96.0030	1,470,165	1,531,368	1,501,022		2,288			4.000	4.359	MON	5,105	60,641	07/15/2005	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740			2	1	3,206,245	95.8430	2,762,130	2,881,942	2,829,832		3,901			4.000	4.326	MON	9,606	114,060	07/15/2005	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774			2	1	838,039	95.8430	697,987	728,263	714,563		1,027			4.000	4.338	MON	2,428	28,738	07/15/2005	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902			2	1	284,703	95.8430	258,401	269,610	264,224		398			4.000	4.359	MON	899	10,716	07/15/2005	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906			2	1	712,123	95.8430	645,958	673,978	661,199		945			4.000	4.341	MON	2,247	26,792	07/15/2005	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928			2	1	139,048	96.3190	125,484	130,279	127,817		181			4.000	4.341	MON	434	5,175	07/15/2005	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023			2	1	1,447,599	95.8430	1,333,234	1,391,065	1,365,434		1,897			4.000	4.331	MON	4,637	55,373	07/15/2005	03/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027			2	1	743,346	95.8430	664,461	693,283	679,648		1,008			4.000	4.354	MON	2,311	27,519	07/15/2005	03/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232			2	1	408,009	95.8430	339,465	354,190	347,654		481			4.000	4.329	MON	1,181	13,984	07/15/2005	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282			2	1	686,460	95.8430	631,188	658,567	644,811		1,004			4.000	4.370	MON	2,195	26,205	07/15/2005	05/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785			2	1	1,264,888	95.8430	1,025,694	1,070,185	1,050,465		1,409			4.000	4.320	MON	3,567	42,137	07/15/2005	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209			2	1	354,264	106.8810	366,849	343,231	355,640		(273)			7.500	6.146	MON	2,145	25,350	02/03/1993	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214			2	1	3,501	106.6940	3,635	3,407	3,492		(2)			8.000	7.048	MON	23	268	06/17/1999	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240			2	1	161,404	105.1020	165,998	157,939	162,457		(103)			7.000	6.013	MON	921	10,863	07/12/1993	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244			2	1	221,509	103.8770	239,880	230,927	222,222		231			6.500	7.697	MON	1,251	14,775	01/23/1997	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252			2	1	242,188	105.1020	249,257	237,157	241,387		(89)			7.000	6.372	MON	1,383	16,395	07/12/1993	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254			2	1	81,002	105.1020	83,466	79,414	81,529		(52)			7.000	6.158	MON	463	5,508	07/06/1993	06/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604			2	1	66,129	102.1970	56,671	55,453	56,674		(47)			6.000	5.737	MON	277	3,286	06/02/2004	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609			2	1	669	105.1250	686	653	668					7.000	6.206	MON	4	45	02/05/2002	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650			2	1	165,823	105.1250	170,173	161,877	165,603		(37)			7.000	6.227	MON	944	11,161	02/05/2002	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665			2	1	3,289	102.1970	3,286	3,216	3,286		(1)			6.000	5.216	MON	16	190	09/22/2003	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730			2	1	100,488	102.1690	100,172	98,045	100,382		(22)			6.000	5.262	MON	490	5,803	09/22/2003	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748			2	1	160,564	102.1690	135,578	132,700	135,643		(105)			6.000	5.743	MON	664	7,850	06/02/2004	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854			2	1	280,405	106.9780	233,642	218,402	224,056		(17)			7.500	5.625	MON	1,365	16,080	01/04/2002	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882			2	1	54,399	106.9780	44,821	41,897	43,105		(17)			7.500	6.835	MON	262	3,077	01/04/2002	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896			2	1	2,574	106.9780	2,647	2,474	2,587		(1)			7.500	5.342	MON	15	183	04/15/2002	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910			2	1	61,580	106.9780	50,475	47,182	48,369		(16)			7.500	6.919	MON	295	3,462	01/04/2002	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920			2	1	5,310	105.1240	5,450	5,184	5,311		(2)			7.000	6.443	MON	30	358	02/05/2002	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921			2	1	2,561	106.8030	2,630	2,462	2,557					7.500	5.660	MON	15	181	04/15/2002	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933			2	1	2,142	107.0180	2,204	2,059	2,138					7.500	5.671	MON	13	151	04/15/2002	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971			2	1	313,067	106.8030	298,261	279,262	289,123		(41)			7.500	5.625	MON	1,745	20,496	04/16/2002	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987			2	1	72,349	106.8030	58,797	55,051	56,567		(6)			7.500	6.033	MON	344	4,034	01/04/2002	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009			2	1	4,120	106.8030	3,879	3,632	3,738					7.500	6.129	MON	23	269	04/15/2002	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024			2	1	675	106.8030	693	649	673					7.500	5.717	MON	4	48	04/15/2002	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033			2	1	12,709	106.8030	9,899	9,268	9,530		(1)			7.500	6.190	MON	58	679	01/04/2002	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050			2	1	524,943	106.8030	540,943	506,485	526,930		(258)			7.500	6.593	MON	3,166	37,214	01/04/2002	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103			2	1	7,002	106.8030	6,010	5,627	5,767					7.500	5.707	MON	35	415	01/04/2002	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135			2	1	64,352	106.8030	57,903	54,215	55,661		(5)			7.500	6.073	MON	339	4,016	01/04/2002	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152			2	1	2,772	106.8030	2,846	2,665	2,758					7.500	5.825	MON	17	198	04/15/2002	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187			2	1	31,568	106.8030	25,722	24,084	24,712		(2)			7.500	6.111	MON	151	1,758	04/15/2002	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188			2	1	941	104.9200	964	919	938					7.000	6.167	MON	5	63	02/05/2002	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202			2	1	2,707	106.7130	2,778	2,603	2,689					7.500	5.913	MON	16	192	04/15/2002	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241			2	1	108,307	106.7130	99,793	93,515	96,159		(10)			7.500	6.163	MON	584	6,855	04/15/2002	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273			2	1	76,298	106.7130	78,347	73,418	75,658		(8)			7.500	6.043	MON	459	5,468	04/16/2002	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277			2	1	52,288	104.9200	53,544	51,033	52,047		(5)			7.000	6.209	MON	298	3,500	02/08/2002	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285			2	1	143,800	106.7130	147,529	138,248	142,565		(16)			7.500	6.009	MON	864	10,198	04/15/2002	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286			2	1	325,378	101.9470	323,622	317,442	324,922		(54)			6.000	5.290	MON	1,587	18,816	09/10/2003	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292			2	1	188,979	101.9470	161,329	158,248	162,840		(139)			6.000	5.696	MON	791	9,380	06/02/2004	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305			2	1	2,040	106.7130	2,093	1,962	2,022					7.500	6.034	MON	12	145	04/15/2002	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311			2	1	21,910	104.9200	17,831	16,995	17,471		(2)			7.000	5.897	MON	99	1,167	05/01/2002	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325			2	1	57,965	106.7130	42,906	40,207	41,140		(4)			7.500	6.418	MON	251	2,919	04/15/2002	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329			2	1	613,369	104.9200	628,232	598,774	609,488		(49)			7.000	6.288	MON	3,493	41,300	02/05/2002	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345			2	1	22,828	104.7600	23,330	22,270	22,715		(3)			7.000	6.405	MON	130	1,532	04/12/2002	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351			2	1	11,531	103.3830	11,522	11,145	11,520		(2)			6.500	5.136	MON	60	714	07/15/2005	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361			2	1	1,153,087	101.8320	1,107,800	1,087,866	1,103,815		(233)			6.000	5.621	MON	5,439	64,449	09/03/2004	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367			2	1	708,872	104.7600	600,849	573,545	590,185		(119)			7.000	6.169	MON	3,346	39,559	05/01/2002	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369			2	1	211,632	106.5170	178,315	167,405	170,811		(12)			7.500	6.554	MON	1,046	12,327	01/04/2002	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371			2	1	259,397	104.7600	260,980	249,120	255,926		(19)			7.000	5.411	MON	1,453	17,108	07/19/2002	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375			2	1	24,844	103.3830	24,823	24,011	24,821		(6)			6.500	5.602	MON	130	1,540	07/15/2005	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410			2	1	1,730,952	101.8320	1,487,868	1,461,094	1,505,537		(1,292)			6.000	5.687	MON	7,305	86,674	01/08/2004	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427			2	1	407,344	101.8320	364,171	357,618	367,295		(230)			6.000	5.597	MON	1,788	21,211	06/02/2004	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435			2	1	213,956	101.8320	212,563	208,738	213,274		(29)			6.000	5.348	MON	1,044	12,376	09/10/2003	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552			2	1	242,937	99.9710	212,369	212,430	216,267		(111)			5.500	5.320	MON	974	11,573	08/10/2004	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605			2	1	15,573,983	94.6230	15,333,124	16,204,436	15,596,896		8,480			4.500	5.172	MON	60,767	724,129	08/15/2005	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848			2	1	22,024	101.6950	21,919	21,554	21,988		(3)			6.000	5.504	MON	108	1,279	08/03/2005	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260			2	1	280	105.1250	287	273	279					7.000	6.219	MON	2	19	02/05/2002	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412			2	1	150,808	102.1970	150,660	147,422	150,655		(31)			6.000	5.214	MON	737	8,767	09/22/2003	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393			2	1	129,957	102.1970	126,911	124,183	126,925		(102)			6.000	5.741	MON	621	7,439	06/02/2004	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636			2	1	351,796	100.3190	365,955	364,792	355,823		198			5.500	5.998	MON	1,672	19,897	10/07/1998	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107			2	1	319,154	100.3190	331,999	330,944	321,070		190			5.500	6.093	MON	1,517	17,531	10/07/1998	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366			2	1	167,070	100.3190	173,794	173,242	168,357		97			5.500	6.059	MON	794	9,106	10/07/1998	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934			2	1	120,605	102.1970	111,949	109,542	111,967		(89)			6.000	5.741	MON	548	6,533	06/02/2004	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120			2	1	207,664	100.3190	216,022	215,335	209,763		117			5.500	6.019	MON	987	11,423	10/07/1998	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193			2	1	2,593	107.0400	2,652	2,478	2,542					7.500	6.287	MON	15	186	01/04/2002	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764			2	1	125,643	102.1690	125,486	122,822	125,519		(25)			6.000	5.217	MON	614	7,326	09/22/2003	02/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797			2	1	8,862	102.1970	8,854	8,663	8,854		(2)			6.000	5.219	MON	43	513	09/22/2003	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246			2	1	88,960	102.1690	86,745	84,904	86,783		(68)			6.000	5.742	MON	425	5,085	06/02/2004	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939			2	1	54,847	102.1970	54,794	53,616	54,793		(11)			6.000	5.216	MON	268	3,159	09/22/2003	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952			2	1	63,411	102.1690	63,332	61,988	63,354		(11)			6.000	5.222	MON	310	3,693	09/22/2003	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372			2	1	374	105.1240	384	365	374					7.000	6.212	MON	2	25	02/05/2002	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592			2	1	1,747	105.1240	1,899	1,806	1,714		1			7.000	8.824	MON	11	126	07/12/2000	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495			2	1	18,237	105.1250	19,776	18,812	18,308		4			7.000	7.933	MON	110	1,298	12/27/1999	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722			2	1	10,007	105.1250	10,851	10,322	10,080		2			7.000	7.833	MON	60	693	12/27/1999	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188			2	1	5,582	103.6290	5,824	5,620	5,578		1			6.500	6.696	MON	30	353	01/18/2001	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031			2	1	94,715	102.1690	94,597	92,588	94,631		(16)			6.000	5.222	MON	463	5,420	09/22/2003	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287			2	1	135,629	103.6290	105,236	101,551	101,026		6			6.500	6.649	MON	550	6,414	02/05/2002	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680			2	1	31,094	103.6290	31,668	30,559	30,447		1			6.500	6.605	MON	166	1,983	02/05/2002	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752			2	1	53,802	103.6290	56,131	54,166	53,890		3			6.500	6.660	MON	293	3,512	01/18/2001	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288			2	1	22,528	106.9780	18,416	17,215	17,717		(3)			7.500	6.138	MON	108	1,262	01/04/2002	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297			2	1	9,315	106.9780	9,513	8,892	9,150		(1)			7.500	5.414	MON	56	666	01/04/2002	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302			2	1	28,667	106.9780	29,684	27,747	28,676		(5)			7.500	5.941	MON	173	2,036	01/04/2002	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553			2	1	13,523	106.9780	13,781	12,882	13,264		(2)			7.500	6.119	MON	81	965	01/04/2002	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027			2	1	4,295	106.9780	4,447	4,157	4,313		(1)			7.500	5.763	MON	26	311	01/04/2002	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041			2	1	107,842	106.9780	107,653	100,631	103,995		(17)			7.500	5.910	MON	629	7,495	04/15/2002	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114			2	1	12,329	106.9780	10,003	9,350	9,593		(1)			7.500	6.284	MON	58	685	01/04/2002	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582			2	1	29,693	106.9780	30,363	28,382	29,178		(4)			7.500	6.191	MON	177	2,126	01/04/2002	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615			2	1	5,529	106.9780	2,351	2,198	2,259					7.500	6.195	MON	14	154	01/04/2002	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797			2	1	12,545	106.9780	9,589	8,964	9,253		(1)			7.500	5.993	MON	56	649	04/15/2002	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889			2	1	17,550	106.9780	17,968	16,796	17,244		(2)			7.500	6.251	MON	105	1,258	01/04/2002	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230			2	1	3,616	106.9780	2,315	2,164	2,222					7.500	6.257	MON	14	154	01/04/2002	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355			2	1	9,577	106.8030	9,776	9,153	9,434		(1)			7.500	6.073	MON	57	685	01/04/2002	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362			2	1	16,176	105.1240	16,600	15,791	16,176		(5)			7.000	6.446	MON	92	1,084	02/05/2002	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512			2	1	49,918	106.9780	41,593	38,880	39,937		(3)			7.500	5.536	MON	243	2,856	01/04/2002	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628			2	1	61,861	106.9780	63,458	59,318	60,809		(7)			7.500	6.327	MON	371	4,443	01/04/2002	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659			2	1	67,382	106.9780	14,012	13,098	13,453		(2)			7.500	6.233	MON	82	813	01/04/2002	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775			2	1	1,145	105.1240	1,175	1,118	1,144					7.000	6.469	MON	7	78	02/05/2002	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953			2	1	1,772	106.9780	1,794	1,677	1,724					7.500	6.197	MON	10	126	01/04/2002	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307			2	1	22,089	105.0890	22,661	21,563	22,102		(4)			7.000	6.177	MON	126	1,476	02/05/2002	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430			2	1	39,862	106.8030	41,209	38,584	40,144		(8)			7.500	5.638	MON	241	2,861	01/04/2002	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452			2	1	73,024	106.8030	47,868	44,819	46,182		(7)			7.500	6.083	MON	280	3,198	01/04/2002	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002			2	1	2,802	106.8030	2,844	2,663	2,735		(1)			7.500	6.882	MON	17	199	01/04/2002	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171			2	1	5,894	106.8030	5,997	5,615	5,787		(1)			7.500	5.299	MON	35	419	01/04/2002	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232			2	1	2,085	106.8030	1,448	1,356	1,394					7.500	6.202	MON	8	98	01/04/2002	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311			2	1	24,279	106.9780	19,660	18,377	18,859		(2)			7.500	6.277	MON	115	1,346	01/04/2002	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418			2	1	5,751	105.0890	6,254	5,951	5,767		2			7.000	7.735	MON	35	416	07/24/2000	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703			2	1	12,897	106.8030	12,051	11,283	11,594		(1)			7.500	6.218	MON	71	839	01/04/2002	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836			2	1	18,019	106.8030	18,410	17,237	17,705		(6)			7.500	6.880	MON	108	1,291	01/04/2002	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871			2	1	13,370	106.8030	12,463	11,669	12,001		(2)			7.500	6.176	MON	73	867	01/04/2002	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914			2	1	19,661	105.0890	20,170	19,193	19,669		(4)			7.000	6.180	MON	112	1,342	02/05/2002	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920			2	1	1,567	106.8030	1,597	1,495	1,536					7.500	6.233	MON	9	112	01/04/2002	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535			2	1	4,089	106.8030	4,158	3,893	3,994					7.500	6.295	MON	24	291	01/04/2002	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536			2	1	18,862	106.8030	11,038	10,335	10,613		(1)			7.500	6.250	MON	65	725	01/04/2002	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672			2	1	3,105	106.8030	2,314	2,167	2,221		(1)			7.500	6.932	MON	14	157	01/04/2002	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827			2	1	30,065	106.8030	31,081	29,101	30,136		(6)			7.500	5.847	MON	182	2,179	01/04/2002	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117			2	1	3,030	106.8030	3,133	2,933	3,053		(1)			7.500	5.605	MON	18	220	01/04/2002	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755			2	1	5,837	106.8030	5,938	5,560	5,698					7.500	5.712	MON	35	416	01/04/2002	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495			2	1	72,205	106.8030	62,167	58,207	59,686		(18)			7.500	6.922	MON	364	4,291	01/04/2002	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726			2	1	11,443	106.8030	11,718	10,972	11,250		(1)			7.500	6.317	MON	69	822	01/04/2002	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796			2	1	2,155	106.8030	2,186	2,047	2,102					7.500	6.236	MON	13	154	01/04/2002	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826			2	1	2,052	106.8030	1,324	1,239	1,273					7.500	6.879	MON	8	88	01/04/2002	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059			2	1	3,398	106.8030	3,480	3,258	3,345					7.500	6.248	MON	20	244	01/04/2002	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335			2	1	3,631	106.8030	3,310	3,100	3,186		(1)			7.500	6.869	MON	19	230	01/04/2002	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426			2	1	8,935	106.8030	1,578	1,478	1,513					7.500	5.776	MON	9	92	01/04/2002	09/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432			2	1	107,074	106.8030	108,795	101,865	104,630		(12)			7.500	6.242	MON	637	7,628	01/04/2002	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536			2	1	2,343	106.8030	2,400	2,247	2,303					7.500	6.338	MON	14	168	01/04/2002	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537			2	1	1,339	106.8030	889	833	854					7.500	5.655	MON	5	60	01/04/2002	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539			2	1	2,122	106.8030	1,487	1,392	1,429					7.500	6.271	MON	9	100	01/04/2002	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048			2	1	110,325	106.9780	92,628	86,586	89,068		(7)			7.500	5.433	MON	541	6,366	01/04/2002	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057			2	1	7,075	106.8030	7,248	6,786	6,952		(1)			7.500	6.364	MON	42	509	01/04/2002	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324			2	1	1,883	106.8030	619	580	593					7.500	6.402	MON	4	37	01/04/2002	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407			2	1	16,104	106.8030	16,484	15,434	15,831		(1)			7.500	5.648	MON	96	1,156	01/04/2002	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458			2	1	44,430	106.8030	42,891	40,159	42,055		(24)			7.500	6.427	MON	251	3,000	01/04/2002	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602			2	1	33,448	106.9780	34,635	32,375	33,349		(6)			7.500	6.084	MON	202	2,420	01/04/2002	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722			2	1	6,970	106.8030	7,125	6,671	6,854		(2)			7.500	6.882	MON	42	499	01/04/2002	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733			2	1	49,679	106.8030	50,953	47,707	48,934		(5)			7.500	6.306	MON	298	3,574	01/04/2002	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930			2	1	3,642	106.8030	3,765	3,525	3,655		(1)			7.500	5.785	MON	22	264	01/04/2002	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962			2	1	4,237	106.8030	4,310	4,036	4,143					7.500	6.009	MON	25	302	01/04/2002	10/01/2030
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006			2	1	20,773	106.8030	22,326	20,904	20,708		1			7.500	8.005	MON	131	1,566	09/20/2000	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101			2	1	1,583	106.8030	813	761	779					7.500	6.392	MON	5	52	01/04/2002	10/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663			2	1	743	106.8030	768	719	747					7.500	5.706	MON	4	52	01/04/2002	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798			2	1	1,778	106.8030	1,839	1,721	1,796		(1)			7.500	5.510	MON	11	107	01/04/2002	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876			2	1	10,796	106.8030	10,966	10,268	10,544		(1)			7.500	6.255	MON	64	769	01/04/2002	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971			2	1	10,191	106.8030	10,473	9,806	10,154		(1)			7.500	5.806	MON	61	614	04/16/2002	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998			2	1	2,824	106.8030	2,550	2,388	2,442					7.500	5.839	MON	15	177	01/04/2002	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037			2	1	5,894	106.8030	6,021	5,637	5,800		(1)			7.500	6.161	MON	35	422	01/04/2002	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199			2	1	23,060	106.8030	19,068	17,853	18,304		(5)			7.500	6.927	MON	112	1,310	01/04/2002	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212			2	1	101,926	106.8030	83,933	78,587	80,545		(8)			7.500	6.347	MON	491	5,765	01/04/2002	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243			2	1	1,936	103.5880	1,394	1,346	1,339					6.500	6.615	MON	7	84	02/05/2002	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316			2	1	29,716	106.8030	30,446	28,506	29,231		(9)			7.500	6.922	MON	178	2,136	01/04/2002	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323			2	1	6,681	106.8030	6,845	6,409	6,567		(1)			7.500	6.354	MON	40	480	01/04/2002	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398			2	1	7,157	106.8030	7,317	6,851	7,034		(1)			7.500	6.259	MON	43	513	01/04/2002	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470			2	1	18,945	106.8030	19,654	18,402	19,011		(8)			7.500	6.752	MON	115	1,332	08/10/2001	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639			2	1	16,558	106.8030	16,972	15,891	16,255		(1)			7.500	5.847	MON	99	1,191	01/04/2002	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759			2	1	22,885	106.8030	22,822	21,368	21,837		(1)			7.500	5.915	MON	134	1,597	01/04/2002	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970			2	1	41,624	106.8030	37,936	35,519	36,473		(11)			7.500	6.893	MON	222	2,633	01/04/2002	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001			2	1	74,910	106.9780	2,888	2,700	2,762					7.500	5.830	MON	17	155	01/04/2002	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025			2	1	62,874	106.8030	49,122	45,993	47,259		(15)			7.500	6.884	MON	287	3,356	01/04/2002	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038			2	1	71,001	106.8030	67,558	63,255	64,993		(21)			7.500	6.877	MON	395	4,708	01/04/2002	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106			2	1	286,008	102.1970	285,729	279,586	285,732		(54)			6.000	5.216	MON	1,398	16,587	09/22/2003	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189			2	1	14,612	106.8030	8,433	7,896	8,092		(1)			7.500	6.345	MON	49	556	01/04/2002	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263			2	1	3,746	106.8030	2,779	2,602	2,666					7.500	5.745	MON	16	189	01/04/2002	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354			2	1	44,798	106.8030	35,350	33,099	34,093		(4)			7.500	6.117	MON	207	2,418	01/04/2002	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464			2	1	37,408	106.8030	38,412	35,966	37,244		(5)			7.500	5.808	MON	225	2,694	04/16/2002	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467			2	1	36,897	106.8030	21,581	20,206	20,798		(3)			7.500	6.142	MON	126	1,418	01/04/2002	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666			2	1	70,429	102.1360	73,742	72,200	70,781		17			6.000	6.459	MON	361	4,320	04/05/2001	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704			2	1	8,477	106.8030	8,704	8,150	8,443		(1)			7.500	5.788	MON	51	610	04/15/2002	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718			2	1	51,309	106.8030	39,198	36,701	37,672		(4)			7.500	6.269	MON	229	2,671	01/04/2002	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757			2	1	7,740	106.8030	7,958	7,451	7,598					7.500	6.070	MON	47	558	01/04/2002	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811			2	1	2,370	106.8030	2,433	2,278	2,359					7.500	5.805	MON	14	166	04/15/2002	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812			2	1	2,340	106.8030	1,403	1,314	1,346					7.500	6.941	MON	8	92	01/04/2002	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909			2	1	5,973	106.9780	6,143	5,742	5,964		(1)			7.500	5.658	MON	36	430	04/15/2002	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034			2	1	9,937	106.8030	8,716	8,161	8,384		(1)			7.500	6.237	MON	51	603	01/04/2002	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055			2	1	61,197	106.8030	62,732	58,736	60,228		(6)			7.500	6.325	MON	367	4,401	01/04/2002	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060			2	1	782	106.8030	604	566	580					7.500	6.918	MON	4	41	01/04/2002	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287			2	1	106,430	106.8030	94,122	88,126	90,214		(5)			7.500	5.787	MON	551	6,515	01/04/2002	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483			2	1	11,301	106.8030	11,683	10,939	11,236		(1)			7.500	6.238	MON	68	820	01/04/2002	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559			2	1	696	106.8030	714	669	693					7.500	5.807	MON	4	50	04/15/2002	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624			2	1	58,213	106.8030	59,684	55,882	57,285		(6)			7.500	6.330	MON	349	4,187	01/04/2002	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749			2	1	5,929	101.9470	6,196	6,078	5,944		2			6.000	6.498	MON	30	364	04/05/2001	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847			2	1	187,393	106.8030	156,056	146,115	149,680		(11)			7.500	6.074	MON	913	10,734	01/04/2002	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852			2	1	16,827	106.7130	17,264	16,178	16,746		(2)			7.500	5.823	MON	101	1,126	04/15/2002	02/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890			2	1	12,265	101.9470	12,818	12,573	12,282		3			6.000	6.612	MON	63	738	04/05/2001	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914			2	1	25,054	106.8030	25,726	24,087	24,933		(3)			7.500	5.825	MON	151	1,804	04/15/2002	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981			2	1	18,597	106.7130	15,344	14,379	14,716		(1)			7.500	6.408	MON	90	1,055	01/04/2002	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277			2	1	7,400	106.7130	7,402	6,936	7,102		(1)			7.500	6.389	MON	43	519	01/04/2002	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296			2	1	24,118	106.7130	24,656	23,105	23,675		(2)			7.500	6.036	MON	144	1,731	01/04/2002	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312			2	1	2,885	106.7130	2,665	2,498	2,557					7.500	6.403	MON	16	187	01/04/2002	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322			2	1	22,323	106.8030	22,166	20,754	21,311		(2)			7.500	6.254	MON	130	1,551	01/04/2002	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819			2	1	3,250	106.7130	3,369	3,157	3,242		(1)			7.500	5.920	MON	20	237	08/10/2001	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970			2	1	47,469	106.7130	49,031	45,947	47,090		(4)			7.500	6.033	MON	287	3,228	01/04/2002	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989			2	1	16,353	106.7130	16,714	15,663	16,086		(2)			7.500	6.248	MON	98	1,173	01/04/2002	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990			2	1	32,444	106.8030	21,749	20,363	20,923		(2)			7.500	6.228	MON	127	1,457	01/04/2002	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099			2	1	55,194	106.8030	52,549	49,201	50,364		(5)			7.500	6.400	MON	308	3,662	01/04/2002	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326			2	1	10,113	106.7130	3,346	3,135	3,211					7.500	6.378	MON	20	202	01/04/2002	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287			2	1	13,125	106.7130	13,465	12,618	13,050		(2)			7.500	5.870	MON	79	944	04/15/2002	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621			2	1	234	106.8030	241	226	231					7.500	6.410	MON	1	17	01/04/2002	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693			2	1	63,614	106.8030	19,373	18,139	18,565		(2)			7.500	6.409	MON	113	1,245	01/04/2002	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907			2	1	20,986	106.8030	21,424	20,059	20,502		(2)			7.500	6.473	MON	125	1,502	01/04/2002	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929			2	1	192,088	106.7130	154,393	144,680	148,075		(8)			7.500	5.811	MON	904	10,589	01/04/2002	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022			2	1	9,606	106.7130	6,715	6,292	6,419					7.500	6.041	MON	39	471	01/04/2002	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275			2	1	2,394	106.7130	2,481	2,325	2,399		(1)			7.500	5.634	MON	15	174	08/10/2001	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364			2	1	9,367	104.9200	9,594	9,144	9,337		(1)			7.000	6.312	MON	53	628	02/05/2002	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526			2	1	137,905	106.7130	141,609	132,700	137,013		(16)			7.500	5.950	MON	829	9,941	04/16/2002	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627			2	1	44,241	106.7130	44,890	42,066	43,014		(4)			7.500	6.450	MON	263	3,149	01/04/2002	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738			2	1	76,824	106.7130	64,894	60,812	62,226		(5)			7.500	6.425	MON	380	4,474	01/04/2002	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329			2	1	1,190	106.7130	1,217	1,141	1,166					7.500	6.468	MON	7	85	01/04/2002	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379			2	1	22,498	106.7130	16,243	15,221	15,555		(1)			7.500	6.479	MON	95	1,100	01/04/2002	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522			2	1	401,915	106.7130	412,339	386,399	399,256		(49)			7.500	5.913	MON	2,415	28,600	04/15/2002	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644			2	1	26,657	107.0400	17,230	16,097	16,523		(2)			7.500	6.257	MON	101	1,146	01/04/2002	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665			2	1	31,718	103.4110	29,583	28,607	28,462		1			6.500	6.642	MON	155	1,842	02/05/2002	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686			2	1	7,026	106.8030	7,188	6,730	6,942		(1)			7.500	6.046	MON	42	504	01/04/2002	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808			2	1	64,031	106.7130	65,388	61,275	62,771		(6)			7.500	6.366	MON	383	4,590	01/04/2002	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221			2	1	26,086	106.7130	13,777	12,910	13,207		(1)			7.500	6.431	MON	81	890	01/04/2002	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267			2	1	76,411	106.7130	65,123	61,027	62,507		(5)			7.500	6.380	MON	381	4,494	01/04/2002	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521			2	1	80,138	106.7130	82,034	76,873	78,817		(8)			7.500	6.328	MON	480	5,759	01/04/2002	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903			2	1	22,180	106.7130	14,922	13,983	14,254		(1)			7.500	6.100	MON	87	1,001	01/04/2002	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904			2	1	16,893	106.7130	17,301	16,212	16,533		(1)			7.500	6.065	MON	101	1,215	01/04/2002	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017			2	1	4,430	106.7130	1,813	1,699	1,736					7.500	6.480	MON	11	117	01/04/2002	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070			2	1	855	106.7130	612	573	585					7.500	5.962	MON	4	41	01/04/2002	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716			2	1	24,306	106.9780	20,337	19,011	19,546		(2)			7.500	6.193	MON	119	1,397	01/04/2002	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829			2	1	86,950	106.8030	89,285	83,598	86,716		(14)			7.500	5.720	MON	522	6,254	04/16/2002	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893			2	1	107,803	105.0890	110,594	105,238	107,476		(11)			7.000	6.153	MON	614	7,355	02/05/2002	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999			2	1	2,080	106.9780	2,139	2,000	2,076					7.500	5.655	MON	13	148	04/15/2002	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017			2	1	45,546	103.5880	39,620	38,248	38,044		2			6.500	6.651	MON	207	2,446	02/05/2002	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230			2	1	30,562	106.7130	30,869	28,927	29,607		(2)			7.500	5.806	MON	181	2,165	01/04/2002	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549			2	1	3,336	106.7130	2,987	2,799	2,865					7.500	6.400	MON	17	209	01/04/2002	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670			2	1	31,087	106.7130	31,818	29,816	30,524		(3)			7.500	6.397	MON	186	2,234	01/04/2002	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922			2	1	87,390	106.7130	81,091	75,989	77,595		(7)			7.500	6.514	MON	475	5,643	01/04/2002	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132			2	1	44,304	105.1240	45,466	43,250	44,287		(8)			7.000	6.209	MON	252	2,762	02/05/2002	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323			2	1	13,428	106.7130	10,323	9,674	9,890		(1)			7.500	6.466	MON	60	706	01/04/2002	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368			2	1	20,714	106.7130	21,187	19,854	20,318		(2)			7.500	6.416	MON	124	1,488	01/04/2002	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656			2	1	64,071	104.9200	65,623	62,546	63,808		(8)			7.000	6.341	MON	365	4,373	02/05/2002	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879			2	1	7,892	106.7130	8,097	7,587	7,828		(1)			7.500	5.985	MON	47	568	04/15/2002	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120			2	1	5,377	106.7130	5,500	5,154	5,273					7.500	5.991	MON	32	386	04/15/2002	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262			2	1	11,326	106.7130	11,580	10,851	11,098		(1)			7.500	6.444	MON	68	813	01/04/2002	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690			2	1	16,906	103.4110	12,327	11,921	11,860					6.500	6.642	MON	65	748	02/05/2002	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846			2	1	11,782	106.7130	12,108	11,346	11,530					7.500	6.322	MON	71	850	01/04/2002	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091			2	1	46,520	106.7130	28,018	26,255	26,913		(3)			7.500	6.338	MON	164	1,851	01/04/2002	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271			2	1	589	104.9200	603	575	588					7.000	6.253	MON	3	40	02/05/2002	10/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301			2	1	116,212	106.7130	87,637	82,123	83,915		(7)			7.500	6.486	MON	513	5,967	01/04/2002	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019			2	1	71,398	106.7130	60,694	56,876	58,117		(4)			7.500	6.491	MON	355	4,188	01/04/2002	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454			2	1	2,818	107.0730	2,900	2,709	2,813		(1)			7.500	5.659	MON	17	203	04/15/2002	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703			2	1	40,234	106.7130	41,211	38,618	39,429		(3)			7.500	6.520	MON	241	2,893	01/04/2002	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951			2	1	65,883	104.9200	67,479	64,315	65,683		(9)			7.000	6.306	MON	375	4,494	02/05/2002	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045			2	1	6,350	106.8030	4,795	4,489	4,602		(1)			7.500	6.333	MON	28	329	01/04/2002	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126			2	1	15,392	101.9470	15,339	15,046	15,375		(2)			6.000	5.243	MON	75	860	09/22/2003	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241			2	1	145,662	106.7130	149,440	140,038	144,265		(15)			7.500	6.060	MON	875	10,492	04/15/2002	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296			2	1	2,017	106.7130	2,069	1,939	1,999					7.500	6.010	MON	12	145	04/15/2002	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969			2	1	955,220	104.9200	978,367	932,491	951,415		(112)			7.000	6.345	MON	5,440	65,195	02/05/2002	12/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373			2	1	4,523	103.4110	4,520	4,371	4,518		(1)			6.500	5.122	MON	24	280	07/15/2005	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426			2	1	289,136	101.9470	256,542	251,643	254,619		(89)			6.000	5.874	MON	1,258	14,933	11/05/2003	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536			2	1	317,285	103.4110	317,108	306,648	316,980		(47)			6.500	5.131	MON	1,661	19,265	07/15/2005	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718			2	1	551,148	101.9470	333,475	327,107	334,025		(209)			6.000	5.776	MON	1,636	18,572	12/02/2003	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874			2	1	89,668	106.7130	87,484	81,981	83,716		(7)			7.500	6.515	MON	512	6,116	01/04/2002	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688			2	1	12,209	106.7130	12,526	11,738	12,079		(1)			7.500	6.108	MON	73	876	04/15/2002	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807			2	1	52,656	106.5170	53,923	50,624	52,070		(5)			7.500	6.135	MON	316	3,793	04/15/2002	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032			2	1	1,977	106.7130	2,029	1,901	1,955					7.500	6.134	MON	12	121	04/15/2002	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438			2	1	99,612	102.1970	22,133	21,658	22,137		(18)			6.000	5.741	MON	108	1,185	06/02/2004	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668			2	1	30,092	103.3830	30,067	29,083	30,062		(5)			6.500	5.124	MON	158	1,860	07/15/2005	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721			2	1	2,876,840	103.3830	2,927,959	2,832,145	2,869,159		(331)			6.500	6.169	MON	15,341	180,809	05/03/2002	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964			2	1	41,263	101.8320	41,499	40,752	41,256		(2)			6.000	5.413	MON	204	2,441	09/03/2004	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051			2	1	40,407	106.5170	41,337	38,808	39,676		(3)			7.500	6.463	MON	243	2,907	01/04/2002	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525			2	1	114,712	106.7130	117,687	110,283	113,671		(12)			7.500	6.035	MON	689	8,260	04/15/2002	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529			2	1	82,262	103.3830	82,194	79,505	82,181		(13)			6.500	5.123	MON	431	5,058	07/15/2005	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709			2	1	307,217	104.7600	216,723	206,875	212,853		(43)			7.000	6.172	MON	1,207	13,960	05/01/2002	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779			2	1	47,686	104.7600	34,458	32,892	33,798		(5)			7.000	5.978	MON	192	2,226	05/01/2002	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333			2	1	324,919	106.7130	333,345	312,375	321,464		(33)			7.500	6.109	MON	1,952	23,400	04/15/2002	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492			2	1	48,774	101.8320	49,053	48,170	48,765		(2)			6.000	5.414	MON	241	2,793	09/03/2004	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493			2	1	6,002	101.8320	5,975	5,867	5,992		(1)			6.000	5.267	MON	29	349	09/22/2003	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504			2	1	1,852	104.7600	1,023	976	1,003					7.000	5.993	MON	6	64	05/01/2002	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923			2	1	39,198	104.7600	39,173	37,393	38,394		(5)			7.000	6.008	MON	218	2,615	05/01/2002	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233			2	1	43,139	104.7600	43,187	41,225	42,345		(5)			7.000	5.994	MON	240	2,883	05/01/2002	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382			2	1	4,915	104.7600	4,842	4,622	4,748		(1)			7.000	5.994	MON	27	323	05/01/2002	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640			2	1	64,741	104.7600	41,112	39,244	40,279		(5)			7.000	6.022	MON	229	2,612	05/01/2002	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934			2	1	249,444	104.7600	252,367	240,899	246,936		(22)			7.000	5.848	MON	1,405	16,631	06/28/2002	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372			2	1	823,844	104.7600	828,872	791,207	812,336		(57)			7.000	5.447	MON	4,615	53,110	07/19/2002	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373			2	1	839,115	104.7600	848,950	810,373	830,683		(74)			7.000	5.848	MON	4,727	54,892	06/28/2002	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427			2	1	476,899	106.5170	481,212	451,770	467,595		(34)			7.500	5.047	MON	2,824	33,842	08/06/2002	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456			2	1	1,282,417	104.7600	1,294,518	1,235,693	1,265,938		(86)			7.000	5.571	MON	7,208	85,503	07/16/2002	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463			2	1	43,096	103.3830	43,060	41,651	43,054		(6)			6.500	5.127	MON	226	2,700	07/15/2005	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890			2	1	77,421	104.7600	77,280	73,768	75,743		(9)			7.000	6.008	MON	430	5,158	05/01/2002	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321			2	1	31,372	103.3830	31,346	30,320	31,342		(4)			6.500	5.128	MON	164	1,969	07/15/2005	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442			2	1	355,803	103.3830	355,508	343,875	355,451		(57)			6.500	5.123	MON	1,863	22,135	07/15/2005	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444			2	1	9,894	103.3830	9,885	9,562	9,884		(1)			6.500	5.131	MON	52	569	07/15/2005	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600			2	1	211,769	103.3830	211,594	204,670	211,568		(30)			6.500	5.129	MON	1,109	13,165	07/15/2005	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855			2	1	12,116	101.8320	12,074	11,857	12,108		(2)			6.000	5.346	MON	59	705	08/03/2005	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856			2	1	9,604	103.3830	9,596	9,282	9,595		(1)			6.500	5.129	MON	50	590	07/15/2005	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953			2	1	19,751	103.3830	15,064	14,571	14,529					6.500	6.579	MON	79	931	02/05/2002	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391			2	1	57,241	103.3830	44,965	43,493	43,303		1			6.500	6.622	MON	236	2,768	02/05/2002	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487			2	1	14,686	101.8320	13,313	13,074	13,369		(9)			6.000	5.765	MON	65	778	06/02/2004	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778			2	1	293,099	103.3830	255,148	246,798	245,716		8			6.500	6.622	MON	1,337	15,785	02/05/2002	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758			2	1	742,114	101.8320	746,352	732,922	741,976		(49)			6.000	5.569	MON	3,665	43,512	09/18/2003	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171			2	1	611,864	101.8320	609,761	598,789	611,507		(69)			6.000	5.266	MON	2,994	35,489	08/03/2005	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044			2	1	277,077	101.8320	275,272	270,319	276,245		(39)			6.000	5.341	MON	1,352	16,028	09/10/2003	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076			2	1	245,466	101.8320	243,868	239,479	244,730		(35)			6.000	5.341	MON	1,197	14,215	09/10/2003	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955			2	1	235,894	101.8320	234,823	230,597	235,264		(26)			6.000	5.299	MON	1,153	13,815	09/22/2003	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253			2	1	6,447	103.3830	6,441	6,231	6,441		(1)			6.500	5.132	MON	34	391	07/15/2005	01/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407			2	1	219,100	101.8320	218,105	214,180	218,472		(23)			6.000	5.308	MON	1,071	12,601	09/22/2003	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153			2	1	1,384,389	101.7040	1,391,295	1,367,990	1,384,152		(83)			6.000	5.589	MON	6,840	81,976	09/18/2003	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366			2	1	226,732	100.0790	228,144	227,963	226,755		10			5.500	5.631	MON	1,045	12,422	09/11/2002	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477			2	1	13,065	101.8320	13,021	12,786	13,058		(2)			6.000	5.345	MON	64	757	08/03/2005	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558			2	1	21,938	101.7040	18,638	18,326	18,716		(11)			6.000	5.781	MON	92	1,085	11/05/2003	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675			2	1	727,721	99.9710	731,619	731,829	727,797		35			5.500	5.636	MON	3,354	39,786	09/11/2002	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712			2	1	27,425	101.8320	27,247	26,756	27,326		(4)			6.000	5.363	MON	134	1,596	09/10/2003	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003			2	1	39,431	103.2540	39,349	38,109	39,395		(5)			6.500	5.132	MON	206	2,398	07/15/2005	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083			2	1	64,928	103.2540	64,793	62,752	64,867		(9)			6.500	5.130	MON	340	3,886	07/15/2005	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938			2	1	398,709	101.7040	400,698	393,986	398,644		(15)			6.000	5.442	MON	1,970	23,028	09/03/2004	06/01/2033
313973-WJ-0	FED HOME LOAN MTG CORP GOLD #D35170			2	1	251,463	105.1020	258,725	246,165	253,915		(213)			7.000	5.993	MON	1,436	17,186	07/06/1993	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969			2	1	197,241	105.1020	203,203	193,338	198,527		(128)			7.000	6.066	MON	1,128	13,455	07/06/1993	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158			2	1	119,590	105.1020	123,355	117,366	120,332		(85)			7.000	6.185	MON	685	7,914	07/12/1993	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404			2	1	200,114	105.1020	206,387	196,368	201,174		(140)			7.000	6.274	MON	1,145	13,672	07/06/1993	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385			2	1	135,575	105.1020	139,920	133,128	136,313		(89)			7.000	6.269	MON	777	9,255	07/12/1993	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957			2	1	4,735	107.0390	4,877	4,556	4,663		(1)			7.500	5.716	MON	28	338	10/02/2001	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515			2	1	48,660	103.8310	48,830	47,029	48,596		(15)			6.500	5.086	MON	255	2,951	07/15/2005	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102			2	1	96,315	105.0970	102,357	97,393	96,641		121			7.000	7.526	MON	568	6,693	07/20/1995	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930			2	1	11,180	102.0890	11,135	10,907	11,147		(5)			6.000	5.246	MON	55	652	09/10/2003	09/01/2022
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272			2	1	31,434	101.0490	32,125	31,792	31,758		61			6.500	6.936	MON	172	1,819	06/30/1997	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279			2	1	57,661	101.1210	58,766	58,115	58,073		77			6.500	6.799	MON	315	3,346	06/23/1997	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282			2	1	60,334	101.1210	61,888	61,202	61,085		183			6.500	7.188	MON	332	3,527	01/08/1997	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292			2	1	168,061	101.1910	171,402	169,384	169,228		212			6.500	6.790	MON	918	9,884	06/23/1997	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408			2	1	37,371	102.4390	38,242	37,331	37,350		(7)			6.500	6.449	MON	202	2,337	12/12/1995	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415			2	1	118,942	101.7230	122,028	119,961	119,512		167			6.000	6.378	MON	600	6,721	01/04/1996	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488			2	1	2,433	103.9350	2,449	2,357	2,391		(9)			8.000	6.718	MON	16	174	03/07/2001	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498			2	1	3,304	104.5810	3,346	3,200	3,263		(12)			8.000	6.567	MON	21	242	03/07/2001	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659			2	1	474,154	102.4320	371,568	362,747	362,747					6.000	6.000	MON	1,814	21,240	03/01/1999	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754			2	1	44,393	105.4970	45,360	42,996	44,068		(77)			8.000	6.445	MON	287	3,329	03/07/2001	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762			2	1	55,801	105.7050	57,128	54,045	55,565		(104)			8.000	6.257	MON	360	4,285	03/07/2001	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799			2	1	101,997	105.6480	104,366	98,787	101,200		(169)			8.000	6.474	MON	659	7,632	03/07/2001	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947			2	1	136,636	106.0310	140,021	132,057	135,768		(176)			8.000	6.196	MON	880	10,177	03/07/2001	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478			2	1	1,436,946	102.3750	1,411,527	1,378,778	1,422,254		(1,382)			6.000	4.491	MON	6,894	81,275	11/04/2003	08/01/2018
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418			2	1	123,244	100.6890	124,639	123,786	123,749		103			6.500	6.685	MON	671	7,158	07/03/1997	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001			2	1	156,912	102.3050	160,347	156,735	156,815		(30)			6.500	6.445	MON	849	9,720	12/12/1995	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321			2	1	49,755	103.3980	51,616	49,920	49,834		28			7.000	7.173	MON	291	3,295	08/02/1996	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010			2	1	945	104.3560	955	915	930		(3)			8.000	6.672	MON	6	72	03/07/2001	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028			2	1	524	104.3560	530	508	515		(2)			8.000	6.886	MON	3	38	03/07/2001	08/01/2011
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649			2	1	36,176	104.0420	36,923	35,488	35,790		(56)			7.000	6.376	MON	207	2,447	03/13/1998	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773			2	1	25,408	104.0420	25,932	24,925	25,185		(46)			7.000	6.264	MON	145	1,702	03/13/1998	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496			2	1	338,912	100.6860	353,297	350,892	345,234		858			5.000	5.721	MON	1,462	17,041	12/21/1998	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812			2	1	52,692	105.3980	53,789	51,034	52,423		(103)			8.000	6.249	MON	340	3,962	03/07/2001	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519			2	1	36,270	106.0530	37,158	35,038	35,804		(33)			8.000	6.420	MON	234	2,774	02/22/2001	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957			2	1	948,588	100.2450	926,586	924,325	943,900		(931)			5.000	4.169	MON	3,851	45,470	01/12/2004	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905			2	1	434,977	100.2460	424,895	423,851	432,467		(375)			5.000	4.220	MON	1,766	20,863	01/12/2004	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516			2	1	26,666	100.2450	26,048	25,984	26,492		(24)			5.000	4.238	MON	108	1,288	01/12/2004	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415			2	1	10,188,708	100.2460	10,064,416	10,039,681	10,150,462		(5,515)			5.000	4.643	MON	41,832	495,400	10/22/2003	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520			2	1	257,198	100.2460	251,236	250,619	255,500		(195)			5.000	4.269	MON	1,044	12,388	01/12/2004	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829			2	1	73,798	100.2460	72,088	71,911	73,313		(56)			5.000	4.273	MON	300	3,558	01/12/2004	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762			2	1	596	105.1220	611	582	595					7.000	6.196	MON	3	40	02/05/2002	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800			2	1	30,790	105.1520	31,917	30,353	30,765		(6)			7.000	6.544	MON	177	2,092	11/06/1998	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848			2	1	767	105.1520	788	749	767					7.000	6.194	MON	4	52	02/05/2002	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097			2	1	111,445	106.9780	99,011	92,553	95,179		(13)			7.500	6.175	MON	578	6,848	01/04/2002	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109			2	1	37,857	106.9780	38,935	36,395	37,797		(7)			7.500	5.660	MON	227	2,658	04/15/2002	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131			2	1	22,903	106.8030	20,176	18,891	19,450		(2)			7.500	5.621	MON	118	1,390	04/16/2002	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136			2	1	27,015	106.8030	20,876	19,546	20,042		(1)			7.500	5.672	MON	122	1,427	01/04/2002	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158			2	1	600,004	106.8030	599,730	561,526	579,236		(50)			7.500	5.301	MON	3,510	41,086	04/15/2002	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186			2	1	2,765	106.8030	2,839	2,658	2,753					7.500	5.803	MON	17	195	04/15/2002	02/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243			2	1	34,446	106.8030	35,369	33,116	34,294		(5)			7.500	5.803	MON	207	2,465	04/15/2002	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354			2	1	50,022	106.8030	40,611	38,024	39,061		(4)			7.500	6.237	MON	238	2,793	01/04/2002	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374			2	1	7,691	104.9200	6,324	6,027	6,203		(1)			7.000	5.962	MON	35	414	05/01/2002	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381			2	1	225,794	105.0890	187,003	177,947	183,553		(32)			7.000	5.829	MON	1,038	12,238	05/01/2002	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391			2	1	68,809	105.0890	56,381	53,651	55,341		(10)			7.000	5.829	MON	313	3,685	05/01/2002	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443			2	1	51,888	103.3830	51,845	50,149	51,839		(8)			6.500	5.136	MON	272	3,210	07/15/2005	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449			2	1	835,918	105.0890	833,156	792,809	834,465		(156)			7.000	4.241	MON	4,625	54,520	09/10/2003	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457			2	1	168,451	102.1970	146,519	143,370	146,555		(112)			6.000	5.747	MON	717	8,505	06/02/2004	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477			2	1	218,898	101.8660	218,110	214,114	218,889		(29)			6.000	5.251	MON	1,071	12,688	09/03/2004	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513			2	1	731,595	101.8320	728,795	715,681	730,926		(100)			6.000	5.360	MON	3,578	42,446	08/03/2005	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519			2	1	2,031,903	101.9470	1,949,214	1,911,988	1,974,635		(437)			6.000	4.603	MON	9,560	113,251	05/10/2005	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550			2	1	149,116	101.8320	148,439	145,768	148,854		(18)			6.000	5.267	MON	729	8,642	09/22/2003	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564			2	1	3,621,759	101.9470	3,393,561	3,328,750	3,434,249		(945)			6.000	4.728	MON	16,644	197,211	02/06/2004	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572			2	1	93,570	102.1690	93,268	91,288	93,475		(19)			6.000	5.267	MON	456	5,411	09/10/2003	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597			2	1	13,327	101.8320	11,585	11,377	11,607		(1)			6.000	5.290	MON	57	675	05/10/2005	07/01/2033
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736			2	1	11,569	103.2540	11,545	11,181	11,553		(1)			6.500	5.152	MON	61	713	07/15/2005	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793			2	1	107,658	101.7040	91,477	89,944	91,880		(9)			6.000	5.249	MON	450	5,324	05/10/2005	03/01/2035
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410			2	1	856,636	97.6330	869,371	890,445	858,372		1,363			5.000	5.674	MON	3,710	44,131	11/03/2006	01/01/2036
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD #G02434			2	1	4,502,223	102.8120	762,304	741,455	750,777		(202)			6.500	6.378	MON	4,016	133,466	08/09/2006	10/01/2036
3128M4-T2-9	FED HOME LOAN MTG CORP GOLD #G02969			2	1	23,946,947	101.4930	24,403,704	24,044,628	23,953,245		6,298			6.000	6.086	MON	120,223	717,871	06/06/2007	05/01/2037
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072			2	1	2,632,246	97.6330	2,671,377	2,736,134	2,636,978		3,609			5.000	5.689	MON	11,401	135,861	11/03/2006	08/01/2035
3128MJ-GF-1	FED HOME LOAN MTG CORP GOLD #G08197			2	1	183,764	94.5140	186,598	197,430	184,277		514			4.500	5.593	MON	740	4,437	05/18/2007	02/01/2037
3128J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288			2	1	312,429	100.7060	322,909	320,646	320,188		1,272			6.000	6.882	MON	1,603	17,270	07/02/1997	09/01/2009
3128J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411			2	1	576,458	101.6690	605,774	595,831	588,751		3,268			6.000	7.456	MON	2,979	33,830	09/28/1995	10/01/2010
3128J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423			2	1	97,865	102.3050	99,793	97,545	97,695		(54)			6.500	6.341	MON	528	5,968	12/20/1995	11/01/2010
3128J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569			2	1	21,946	100.9950	21,700	21,486	21,486		(83)			7.000	7.001	MON	125	1,182	02/19/1998	12/01/2008
3128J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644			2	1	42,124	104.3560	42,575	40,798	41,492		(168)			8.000	6.556	MON	272	3,118	03/07/2001	12/01/2011
3128J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735			2	1	404,803	103.7900	408,528	393,610	399,271		(1,048)			7.500	6.440	MON	2,460	28,521	09/24/1998	09/01/2012
3128K-SE-9	FED HOME LOAN MTG CORP GOLD #G11417			2	1	7,934,459	101.3820	7,770,882	7,664,987	7,866,754		(8,029)			5.500	4.409	MON	35,131	414,536	09/26/2003	06/01/2018
3128K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690			2	1	827,728	96.0030	720,941	750,954	736,555		1,077			4.000	4.346	MON	2,503	29,744	07/15/2005	02/01/2020
3128K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753			2	1	498,119	100.0980	413,187	412,782	418,811		(428)			5.000	4.745	MON	1,720	20,339	07/13/2005	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000			2	1	658,716	96.0030	662,268	689,838	661,792		1,492			4.000	5.126	MON	2,299	27,286	09/30/2004	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031			2	1	685,361	96.3190	578,817	600,937	589,296		875			4.000	4.352	MON	2,003	23,724	07/15/2005	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050			2	1	845,631	95.8430	725,047	756,497	742,578		1,024			4.000	4.328	MON	2,522	29,931	07/15/2005	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051			2	1	949,115	95.8430	777,117	810,825	795,585		1,112			4.000	4.333	MON	2,703	31,918	07/15/2005	05/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080			2	1	363,820	95.8430	318,998	332,835	326,395		459			4.000	4.337	MON	1,109	13,188	07/15/2005	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024			2	1	365,116	105.0970	387,772	368,967	366,026		369			7.000	7.462	MON	2,152	24,717	07/20/1995	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030			2	1	251,040	105.1060	266,634	253,680	251,400		259			7.000	7.503	MON	1,480	17,269	07/20/1995	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056			2	1	2,670,119	98.7940	2,664,551	2,697,090	2,672,287		859			5.500	5.642	MON	12,362	147,448	01/25/2006	10/01/2035
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD #H00065			2	1	11,787,990	98.7940	11,763,409	11,907,061	11,797,564		3,793			5.500	5.642	MON	54,574	649,605	01/25/2006	11/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083			2	1	10,329,926	98.7940	10,308,385	10,434,268	10,338,622		3,502			5.500	5.640	MON	47,824	568,129	01/25/2006	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105			2	1	6,525,431	98.7940	6,511,823	6,591,344	6,530,936		2,218			5.500	5.641	MON	30,210	357,946	01/25/2006	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074			2	1	624,976	95.8430	515,391	537,747	527,570		740			4.000	4.332	MON	1,792	21,184	07/15/2005	06/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322			2	1	16,349	96.3190	14,892	15,462	15,162		24			4.000	4.369	MON	52	615	07/15/2005	06/01/2019
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409			2	1	1,191,951	95.8430	986,677	1,029,475	1,009,212		1,452			4.000	4.341	MON	3,432	40,624	07/15/2005	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428			2	1	125,773	95.8430	111,457	116,292	114,009		164			4.000	4.340	MON	388	4,612	07/15/2005	08/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054			2	1	517,086	101.4340	536,920	529,327	519,543		165			6.000	6.432	MON	2,647	31,538	02/19/1999	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057			2	1	236,442	103.2610	246,774	238,981	236,574		34			7.000	7.341	MON	1,394	16,690	06/11/1999	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064			2	1	206,618	101.4340	214,544	211,510	207,720		52			6.000	6.461	MON	1,058	12,656	02/19/1999	08/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088			2	1	28,425	103.7220	29,847	28,776	28,552		2			7.000	7.286	MON	168	1,843	06/11/1999	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103			2	1	58,435	103.7220	61,358	59,156	58,662		4			7.000	7.289	MON	345	4,135	06/11/1999	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213			2	1	437,128	103.7970	459,323	442,521	438,308		32			7.000	7.343	MON	2,581	29,715	06/11/1999	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278			2	1	548,719	104.7090	574,377	548,548	548,666		(1)			7.500	7.491	MON	3,428	41,072	10/29/1999	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573			2	1	1,023	101.8410	999	981	989		(10)			9.000	6.594	MON	7	81	04/26/1995	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608			2	1	26,331	106.6930	27,463	25,740	25,740					8.500	8.500	MON	182	2,175	10/10/2000	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463			2	1	6,384	108.2000	6,625	6,123	6,399		(16)			9.000	7.040	MON	46	537	10/31/2001	02/01/2017
313615-H4-1	FED NATL MTG ASSOC #050651			2	1	4,474	108.7500	4,679	4,302	4,535		2,058			9.000	7.054	MON	32	375	04/26/1995	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747			2	1	595,959	105.4120	630,576	598,202	597,056		29			7.000	7.063	MON	3,490	41,320	03/31/1993	06/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
313615-M3-7	FED NATL MTG ASSOC #050778			2	1	12,955	100.7770	12,780	12,681	12,681		(57)			7.000	6.030	MON	74	711	02/19/1998	08/01/2008
31362T-WD-1	FED NATL MTG ASSOC #070844			2	1	438	102.5840	428	417	417					9.000	6.471	MON	3	34	04/26/1995	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795			2	1	5,560	103.0970	5,466	5,302	5,355		(51)			9.000	6.625	MON	40	456	04/26/1995	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271			2	1	7,571	103.3480	7,414	7,174	7,174					9.000	9.000	MON	54	601	04/26/1995	01/01/2010
31365D-JD-8	FED NATL MTG ASSOC #124560			2	1	10,585	106.9280	11,014	10,300	10,566		(6)			8.000	6.997	MON	69	815	06/11/1999	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653			2	1	1,710	106.8320	1,496	1,401	1,450		(1)			7.500	5.445	MON	9	104	02/07/2002	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874			2	1	337,126	105.4120	356,709	338,395	337,751		17			7.000	7.062	MON	1,974	23,291	03/31/1993	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938			2	1	338	108.6610	350	322	342		(1)			9.000	6.513	MON	2	29	04/26/1995	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680			2	1	332	108.6610	346	319	335					9.000	7.046	MON	2	28	04/26/1995	12/01/2021
31367U-2S-3	FED NATL MTG ASSOC #179985			2	1	8,410	106.8320	8,207	7,682	7,944		(3)			7.500	5.509	MON	48	574	02/07/2002	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045			2	1	44,307	106.4380	45,053	42,328	44,301		(145)			8.500	6.462	MON	300	3,502	04/23/1996	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249			2	1	12,358	103.8870	12,957	12,472	12,364		3			6.500	6.747	MON	68	800	05/01/1998	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276			2	1	9,882	103.8870	9,776	9,410	9,856		(4)			6.500	3.598	MON	51	604	01/12/2004	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319			2	1	13,524	103.4080	11,702	11,317	11,339					6.500	6.450	MON	61	724	07/02/2002	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320			2	1	36,493	105.3880	36,798	34,917	36,097		(2)			7.000	4.029	MON	204	2,394	12/05/2002	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585			2	1	25,476	100.7770	25,162	24,968	24,968		(69)			7.000	6.123	MON	146	1,203	07/17/1998	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859			2	1	65,480	100.7770	64,672	64,173	64,268		(209)			7.000	6.260	MON	374	3,915	07/17/1998	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907			2	1	15,340	105.3970	15,885	15,072	15,323		(7)			7.000	6.377	MON	88	962	12/22/1998	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443			2	1	12,194	103.8870	12,282	11,823	12,179		(7)			6.500	4.959	MON	64	761	09/17/2004	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005			2	1	316,166	105.4220	322,524	305,937	315,300		(97)			7.000	5.328	MON	1,785	21,132	10/25/2001	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154			2	1	53,701	107.0960	55,964	52,255	53,606		(19)			8.000	6.997	MON	348	4,093	06/11/1999	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249			2	1	2,409	108.8900	2,501	2,297	2,379		(6)			9.000	7.100	MON	17	205	04/26/1995	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254			2	1	1,651	107.4830	1,676	1,559	1,645		(7)			9.000	6.066	MON	12	134	04/26/1995	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579			2	1	16,722	102.9700	17,013	16,522	16,595		(21)			6.500	6.117	MON	89	1,026	12/22/1998	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760			2	1	11,086	102.5220	11,405	11,124	11,124					6.000	6.000	MON	56	648	01/21/1999	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873			2	1	2,447	100.4230	2,516	2,506	2,457		1			5.500	5.894	MON	11	138	10/02/1998	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255			2	1	11,826	103.6500	12,851	12,399	11,841		8			6.500	7.666	MON	67	796	09/19/2000	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315			2	1	537,404	100.4230	567,986	565,595	542,344		450			5.500	6.324	MON	2,592	30,864	04/21/1999	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379			2	1	1,844,824	100.3700	1,951,987	1,944,799	1,862,917		1,576			5.500	6.346	MON	8,914	106,525	04/14/1999	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439			2	1	8,408	103.6230	8,297	8,007	8,393		(2)			6.500	3.668	MON	43	513	01/12/2004	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497			2	1	26,683	103.6230	23,142	22,333	22,378		(1)			6.500	6.453	MON	121	1,429	07/02/2002	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499			2	1	34,420	103.6820	34,450	33,227	34,370		(21)			6.500	4.355	MON	180	2,118	09/26/2003	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715			2	1	10,907	103.6230	10,762	10,386	10,888		(2)			6.500	3.679	MON	56	664	01/12/2004	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804			2	1	11,132	103.6230	10,984	10,600	11,112		(2)			6.500	3.679	MON	57	681	01/12/2004	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870			2	1	37,657	104.1500	39,454	37,882	37,758		12			7.000	7.137	MON	221	2,580	10/30/2000	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872			2	1	25,853	103.6230	26,003	25,094	25,840		(3)			6.500	4.805	MON	136	1,617	09/26/2003	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924			2	1	23,302	105.4690	25,451	24,131	23,349		5			7.000	8.273	MON	141	1,676	04/12/2000	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033			2	1	77,419	104.1500	77,648	74,554	76,679		(171)			7.000	5.530	MON	435	5,102	04/12/2002	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037			2	1	172,215	106.8990	169,464	158,527	168,386		(45)			7.500	4.241	MON	991	11,651	09/11/2003	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044			2	1	24,274	105.2580	25,313	24,049	24,213		(11)			8.000	7.575	MON	160	1,885	06/29/2000	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108			2	1	6,512	104.1000	6,608	6,348	6,481		(14)			7.000	6.129	MON	37	435	08/02/2001	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113			2	1	165,407	106.9260	127,083	118,851	123,338		(22)			7.500	5.747	MON	743	8,669	02/07/2002	03/01/2030
31371J-GA-6	FED NATL MTG ASSOC #253193			2	1	30,588	104.1100	31,589	30,342	30,442		(3)			7.500	7.188	MON	190	2,226	10/13/2000	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388			2	1	8,099	105.3390	8,452	8,024	8,081		(3)			8.000	7.519	MON	53	622	06/29/2000	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399			2	1	35,698	107.5970	36,268	33,707	36,438		(35)			8.500	6.685	MON	239	2,805	10/02/2001	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515			2	1	177,068	106.7380	144,829	135,687	140,703		(62)			7.500	6.668	MON	848	9,970	02/07/2002	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541			2	1	25,275	104.1000	25,338	24,340	25,043		(45)			7.000	5.619	MON	142	1,666	04/12/2002	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581			2	1	54,277	104.1000	54,558	52,410	53,850		(89)			7.000	5.679	MON	306	3,596	04/12/2002	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583			2	1	866	105.4640	874	829	864					7.000	3.303	MON	5	57	12/05/2002	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594			2	1	237,319	107.0030	251,113	234,678	234,412		2			8.000	8.065	MON	1,565	18,733	11/07/2000	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635			2	1	76,777	104.1000	77,779	74,716	76,352		(123)			7.000	6.080	MON	436	5,108	04/12/2002	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642			2	1	32,446	105.4640	32,740	31,044	32,344		(3)			7.000	3.342	MON	181	2,133	12/05/2002	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643			2	1	202,388	106.7380	173,643	162,682	168,695		(72)			7.500	6.671	MON	1,017	12,013	02/07/2002	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673			2	1	7,020	106.7380	7,288	6,828	7,091		(3)			7.500	6.639	MON	43	501	07/30/2001	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674			2	1	972	106.7620	1,001	938	975					8.000	5.812	MON	6	72	07/06/2001	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799			2	1	95,938	103.5450	97,316	93,985	95,382		(75)			6.500	5.760	MON	509	5,998	12/06/2001	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845			2	1	31,098	102.4930	30,643	29,898	30,904		(52)			6.000	4.454	MON	149	1,755	09/11/2003	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850			2	1	58,373	104.0800	58,548	56,253	57,825		(90)			7.000	5.720	MON	328	3,829	04/12/2002	06/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31371J-6Z-2	FED NATL MTG ASSOC #253888			2	1	97,628	101.9990	84,421	82,767	84,660		(59)			6.000	5.755	MON	414	4,910	11/09/2004	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891			2	1	91,615	106.6470	78,410	73,522	76,184		(30)			7.500	6.694	MON	460	5,348	02/07/2002	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894			2	1	152,157	103.4080	149,828	144,890	151,906		(21)			6.500	3.690	MON	785	9,275	01/12/2004	08/01/2031
31371K-DL-2	FED NATL MTG ASSOC #254007			2	1	9,441	103.4080	9,297	8,990	9,425		(1)			6.500	3.689	MON	49	576	01/12/2004	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016			2	1	16,647	107.6140	16,916	15,719	16,385		(1)			8.500	5.040	MON	111	1,292	10/02/2001	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092			2	1	160,995	103.4080	138,421	133,859	134,596		(7)			6.500	6.360	MON	725	8,569	06/10/2002	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142			2	1	8,358	103.5450	8,478	8,188	8,299		(5)			6.500	5.851	MON	44	522	12/06/2001	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179			2	1	242,715	102.2670	206,263	201,690	207,181		(46)			6.000	3.981	MON	1,008	11,944	01/08/2003	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226			2	1	86,283	101.6450	58,246	57,303	58,238		(203)			5.500	4.391	MON	263	3,038	06/10/2004	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263			2	1	1,825,458	103.3810	1,557,742	1,506,799	1,513,989		(52)			6.500	6.360	MON	8,162	96,413	07/02/2002	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304			2	1	164,175	102.1390	138,763	135,856	139,365		(28)			6.000	4.087	MON	679	8,046	01/08/2003	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310			2	1	206,270	101.8790	179,102	175,798	179,812		(118)			6.000	5.759	MON	879	10,428	11/09/2004	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311			2	1	518,112	103.3810	444,866	430,317	431,865		(10)			6.500	6.389	MON	2,331	27,536	07/02/2002	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335			2	1	875,415	106.4490	893,615	839,475	864,675		(81)			7.500	6.005	MON	5,247	61,681	05/02/2002	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419			2	1	3,806,409	105.2840	3,816,637	3,625,090	3,729,343		(596)			7.000	4.262	MON	21,146	249,612	12/10/2002	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420			2	1	12,600	102.1390	10,332	10,115	10,354		(2)			6.000	4.023	MON	51	597	01/08/2003	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440			2	1	126,300	102.1390	105,024	102,825	105,297		(19)			6.000	4.222	MON	514	6,080	01/08/2003	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446			2	1	830,031	106.4490	836,508	785,828	810,938		(46)			7.500	4.998	MON	4,911	57,933	08/06/2002	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546			2	1	385,101	101.5120	312,004	307,357	312,745		(314)			5.500	4.901	MON	1,409	16,605	06/10/2004	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547			2	1	690,163	102.5120	678,353	661,729	683,906		(748)			6.000	4.322	MON	3,309	38,978	09/24/2003	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696			2	1	32,385	101.5120	26,801	26,402	26,781		(34)			5.500	5.193	MON	121	1,428	04/14/2005	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703			2	1	782,175	102.5120	768,790	749,951	774,530		(788)			6.000	4.372	MON	3,750	44,229	09/24/2003	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734			2	1	529,794	102.5120	520,727	507,967	524,168		(510)			6.000	4.419	MON	2,540	29,828	09/24/2003	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834			2	1	17,355	100.2500	14,186	14,150	14,381		(20)			5.000	4.668	MON	59	697	12/02/2003	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904			2	1	102,865	100.0740	103,662	103,585	102,987		6			5.500	5.629	MON	475	5,630	08/22/2003	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906			2	1	9,489,126	98.3920	9,566,431	9,722,744	9,510,792		11,672			4.500	5.145	MON	36,460	431,896	03/30/2005	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949			2	1	4,283,074	97.7200	4,251,583	4,350,763	4,287,220		982			5.000	5.286	MON	18,128	215,423	04/01/2005	11/01/2033
31371L-E2-1	FED NATL MTG ASSOC #254953			2	1	60,249	100.2500	57,519	57,376	56,749		58			5.000	5.441	MON	239	794	12/08/2006	11/01/2018
31371L-JS-9	FED NATL MTG ASSOC #255073			2	1	362,906	100.0740	369,409	369,135	363,124		37			5.500	5.976	MON	1,692	20,071	12/05/2005	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109			2	1	102,186	100.2500	84,681	84,470	85,867		(115)			5.000	4.677	MON	352	4,162	12/02/2003	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272			2	1	126,194	95.9190	109,442	114,099	111,164		232			4.000	4.498	MON	380	4,513	02/06/2004	06/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364			2	1	219,998	101.6860	221,438	217,767	219,867		(11)			6.000	5.675	MON	1,089	12,881	08/06/2004	09/01/2034
31371L-4K-2	FED NATL MTG ASSOC #255626			2	1	134,448	100.1840	113,793	113,584	115,129		(114)			5.000	4.755	MON	473	5,607	04/12/2005	03/01/2020
31371M-DH-7	FED NATL MTG ASSOC #255804			2	1	24,406	98.3260	24,712	25,133	24,414		8			4.500	5.250	MON	94	94	11/13/2007	07/01/2020
31371M-EM-5	FED NATL MTG ASSOC #255840			2	1	118,962	98.3260	120,453	122,503	119,000		38			4.500	5.236	MON	459	459	11/13/2007	09/01/2020
31371M-LD-7	FED NATL MTG ASSOC #256024			2	1	364,670	100.0980	369,443	369,081	365,039		337			5.000	5.303	MON	1,538	18,208	12/08/2006	12/01/2020
31371M-LH-8	FED NATL MTG ASSOC #256028			2	1	281,807	98.3260	285,339	290,196	281,909		102			4.500	5.255	MON	1,088	1,088	11/13/2007	12/01/2020
31371M-N7-8	FED NATL MTG ASSOC #256114			2	1	176,223	98.3260	178,432	181,468	176,284		61			4.500	5.218	MON	681	681	11/13/2007	01/01/2021
31371M-PA-9	FED NATL MTG ASSOC #256117			2	1	300,538	94.6970	310,032	327,395	302,754		995			4.500	5.788	MON	1,228	14,712	04/07/2006	01/01/2036
31371M-PL-5	FED NATL MTG ASSOC #256127			2	1	1,403,053	99.5000	1,421,808	1,428,953	1,405,288		914			5.500	5.755	MON	6,549	78,053	02/07/2006	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135			2	1	12,312,249	98.8870	12,360,662	12,499,745	12,335,343		8,945			5.500	5.768	MON	57,291	680,940	01/31/2006	02/01/2036
31371M-SB-4	FED NATL MTG ASSOC #256214			2	1	232,873	93.6240	237,509	253,683	234,725		857			4.500	5.768	MON	951	11,400	04/07/2006	03/01/2036
31371M-SY-4	FED NATL MTG ASSOC #256235			2	1	53,222	100.1080	53,924	53,866	53,278		52			5.000	5.269	MON	224	25,930	12/08/2006	05/01/2021
31371M-V5-3	FED NATL MTG ASSOC #256336			2	1	257,341	98.3800	260,709	265,001	257,438		97			4.500	5.204	MON	994	994	11/13/2007	06/01/2021
31371M-X3-6	FED NATL MTG ASSOC #256398			2	1	164,700	102.3980	130,191	127,142	130,621		(219)			6.000	5.549	MON	636	7,484	07/14/2006	09/01/2021
31371M-ZD-2	FED NATL MTG ASSOC #256440			2	1	662,771	102.3980	562,889	549,707	560,689		(685)			6.000	5.667	MON	2,749	32,527	07/14/2006	10/01/2021
31371M-7B-7	FED NATL MTG ASSOC #256590			2	1	222,915	100.1080	225,854	225,611	223,163		232			5.000	5.272	MON	940	56,954	12/08/2006	01/01/2022
31371M-7F-8	FED NATL MTG ASSOC #256594			2	1	42,440	98.3800	42,995	43,703	42,457		17			4.500	5.154	MON	164	164	11/13/2007	12/01/2021
31371N-D4-4	FED NATL MTG ASSOC #256723			2	1	515,165	102.7940	503,557	489,872	497,850		(892)			6.500	6.082	MON	2,653	7,910	03/31/2007	05/01/2037
31371N-GE-9	FED NATL MTG ASSOC #256797			2	1	918,206	98.4220	930,620	945,537	918,576		370			4.500	5.131	MON	3,546	3,546	11/13/2007	05/01/2022
31371N-HM-0	FED NATL MTG ASSOC #256836			2	1	1,010,024	98.4220	1,023,680	1,040,089	1,010,428		404			4.500	5.136	MON	3,900	3,900	11/13/2007	07/01/2022
31371N-HW-8	FED NATL MTG ASSOC #256845			2	1	1,724,724	102.7940	1,675,967	1,630,421	1,655,926		(3,953)			6.500	5.923	MON	8,831	26,281	03/31/2007	08/01/2037
31371N-J5-5	FED NATL MTG ASSOC #256884			2	1	2,036,190	102.7940	1,981,455	1,927,606	1,958,487		(4,195)			6.500	5.909	MON	10,441	31,055	03/31/2007	09/01/2037
31371N-MR-3	FED NATL MTG ASSOC #256968			2	1	1,727,451	98.3800	1,750,058	1,778,871	1,728,111		661			4.500	5.164	MON	6,671	6,671	11/13/2007	09/01/2022
31371N-M2-8	FED NATL MTG ASSOC #256977			2	1	931,494	98.4220	944,088	959,221	931,875		382			4.500	5.114	MON	3,597	3,597	11/13/2007	11/01/2022
31371N-PX-7	FED NATL MTG ASSOC #257038			2	1	2,382,790	98.4220	2,415,008	2,453,718	2,383,788		998			4.500	5.095	MON	9,201	9,201	11/13/2007	11/01/2022
31372Q-KV-8	FED NATL MTG ASSOC #279408			2	1	27,947	105.4220	28,928	27,441	27,853		(10)			7.000	6.538	MON	160	1,914	11/05/1998	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386			2	1	2,185	107.0960	2,259	2,110	2,187		(1)			8.000	6.600	MON	14	163	11/20/1998	06/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31372X-3A-8	FED NATL MTG ASSOC #286193			2	1	3,273	100.1210	3,299	3,295	3,295		3			7.000	7.318	MON	19	43	06/06/1996	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453			2	1	3,903	107.0960	4,036	3,769	3,909		(2)			8.000	6.538	MON	25	301	11/20/1998	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766			2	1	13,776	107.0960	14,247	13,303	13,622		(4)			8.000	7.075	MON	89	1,062	11/20/1998	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035			2	1	290,777	105.4220	306,365	290,609	290,608					7.000	7.000	MON	1,695	20,280	06/06/1994	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044			2	1	5,729	107.0960	5,924	5,531	5,703		(2)			8.000	6.829	MON	37	442	11/20/1998	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544			2	1	38,131	107.0960	39,738	37,105	38,116		(13)			8.000	6.956	MON	247	2,963	06/11/1999	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166			2	1	67,042	108.4290	69,111	63,738	67,624		(117)			9.000	6.711	MON	478	5,683	04/26/1995	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005			2	1	258	107.6010	262	244	258					8.500	3.709	MON	2	21	10/02/2001	03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512			2	1	29,741	106.1700	30,726	28,941	29,434		(49)			8.000	7.212	MON	193	2,264	06/11/1999	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351			2	1	6,015	107.1510	6,224	5,808	6,055		(4)			8.000	6.429	MON	39	422	11/20/1998	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662			2	1	10,192	106.8410	10,514	9,841	10,080		(3)			8.000	7.085	MON	66	785	11/20/1998	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586			2	1	4,890	107.1510	5,098	4,758	4,864		(2)			8.000	7.134	MON	32	379	06/11/1999	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144			2	1	3,240	105.4290	3,467	3,289	3,248					7.000	7.467	MON	19	230	06/16/1999	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369			2	1	2,597	107.6010	2,639	2,453	2,580		(1)			8.500	4.235	MON	17	191	10/02/2001	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041			2	1	289,756	103.4880	294,050	284,139	286,582		(569)			7.000	6.314	MON	1,657	19,131	05/06/1998	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210			2	1	566,044	102.2670	469,652	459,240	474,035		(61)			6.000	3.699	MON	2,296	27,181	01/08/2003	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277			2	1	104,570	103.6500	103,210	99,576	104,377		(20)			6.500	3.670	MON	539	6,456	01/12/2004	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312			2	1	220,842	102.2670	187,028	182,882	188,489		(19)			6.000	3.515	MON	914	10,825	01/08/2003	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318			2	1	2,178	105.4410	2,250	2,134	2,182		(1)			7.000	6.513	MON	12	147	12/01/1998	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325			2	1	5,341	105.4520	5,717	5,421	5,343		1			7.000	7.355	MON	32	372	06/16/1999	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354			2	1	5,128	102.2670	5,096	4,983	5,122		(1)			6.000	4.811	MON	25	296	09/26/2003	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380			2	1	9,085	103.6500	8,967	8,651	9,067		(2)			6.500	3.662	MON	47	554	01/12/2004	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411			2	1	8,167	102.2670	6,942	6,788	6,975		(4)			6.000	1.660	MON	34	402	01/08/2003	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422			2	1	8,345	103.6500	8,237	7,947	8,329		(2)			6.500	3.660	MON	43	509	01/12/2004	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425			2	1	11,914	102.2670	10,069	9,846	10,146		(1)			6.000	3.822	MON	49	583	01/08/2003	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621			2	1	117,242	103.6500	115,717	111,643	117,030		(22)			6.500	3.674	MON	605	7,166	01/12/2004	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812			2	1	12,193	102.2110	10,461	10,234	10,555		(5)			6.000	5.312	MON	51	607	01/08/2003	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928			2	1	5,878	104.1310	6,282	6,033	5,966		9			7.000	7.691	MON	35	408	02/03/2000	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990			2	1	154,508	102.2110	153,440	150,122	154,346		(24)			6.000	4.822	MON	751	8,894	09/26/2003	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211			2	1	63,890	100.8010	65,947	65,423	64,392		25			5.500	5.842	MON	300	3,588	10/02/1998	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546			2	1	117,730	105.3970	127,408	120,885	117,373		74			7.000	8.144	MON	705	8,421	10/24/1996	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676			2	1	1,846	105.4290	1,976	1,874	1,848					7.000	7.541	MON	11	117	06/16/1999	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947			2	1	26,767	107.1510	27,909	26,046	26,716		(9)			8.000	7.038	MON	174	2,078	06/11/1999	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090			2	1	45,191	103.8910	49,485	47,631	44,690		52			6.500	8.443	MON	258	3,071	01/30/1997	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673			2	1	35,952	103.8910	39,384	37,909	35,658		44			6.500	8.300	MON	205	2,455	01/30/1997	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134			2	1	144,655	101.3860	148,263	146,236	145,973		317			6.500	7.006	MON	792	8,650	06/23/1997	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070			2	1	1,768	107.1510	1,844	1,721	1,763		(1)			8.000	7.082	MON	11	126	06/11/1999	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408			2	1	18,108	100.1210	17,851	17,830	17,830		(43)			7.000	7.000	MON	104	499	12/20/1995	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132			2	1	3,152	107.1510	3,287	3,067	3,190		(1)			8.000	6.524	MON	20	245	06/11/1999	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545			2	1	98,007	100.2040	96,378	96,182	96,182		(396)			8.000	8.001	MON	641	6,807	05/31/1996	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731			2	1	510	103.8960	514	495	510					6.500	5.060	MON	3	30	09/17/2004	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108			2	1	8,769	103.8960	9,749	9,384	8,816		10			6.500	8.295	MON	51	601	03/07/2000	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293			2	1	6,796	105.4410	7,275	6,899	6,798		2			7.000	7.468	MON	40	480	06/16/1999	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905			2	1	1,072,493	102.2020	1,160,940	1,135,927	1,085,942		1,530			6.000	7.100	MON	5,680	66,545	08/27/1997	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953			2	1	51,352	107.1970	54,435	50,780	50,731		1			8.000	8.041	MON	339	3,692	11/07/2000	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451			2	1	40,622	103.3620	44,422	42,977	39,119		73			6.500	9.440	MON	233	2,787	01/23/1997	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144			2	1	15,163	107.0960	15,680	14,641	15,110		(7)			8.000	6.816	MON	98	1,158	11/20/1998	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316			2	1	138,042	107.0100	149,000	139,239	138,022		15			7.500	7.851	MON	870	10,239	08/01/1996	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681			2	1	792	107.1970	820	765	801					8.000	6.285	MON	5	61	11/20/1998	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049			2	1	6,371	104.1000	6,386	6,135	6,311		(14)			7.000	5.540	MON	36	377	04/12/2002	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277			2	1	119,052	105.2800	119,815	113,806	117,441		(6)			7.000	4.189	MON	664	7,726	12/10/2002	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326			2	1	6,931	103.3810	6,823	6,600	6,902		(1)			6.500	3.837	MON	36	428	01/12/2004	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415			2	1	1,977,649	94.7520	1,979,471	2,089,116	1,980,568		1,494			4.500	5.410	MON	7,834	93,363	08/18/2004	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444			2	1	38,285,873	97.7200	37,627,703	38,505,474	38,294,143		2,116			5.000	5.120	MON	160,439	1,910,349	07/12/2005	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471			2	1	227,414	97.7200	224,015	229,241	227,667		17			5.000	5.139	MON	955	11,356	01/09/2004	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512			2	1	260,582	100.0060	265,070	265,055	260,733		48			5.500	5.823	MON	1,215	14,446	12/05/2005	03/01/2034
31376K-SJ-6	FED NATL MTG ASSOC #357921			2	1	36,085	100.0980	30,890	30,860	31,231		(26)			5.000	4.790	MON	129	1,524	04/12/2005	08/01/2020
31376T-DJ-3	FED NATL MTG ASSOC #364705			2	1	15,716	106.9890	16,366	15,297	15,716		(7)			7.500	6.442	MON	96	1,145	08/21/1998	12/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31377A-XU-6	FED NATL MTG ASSOC #371591			2	1	29,399	105.4520	30,530	28,951	29,341		(5)			7.000	6.517	MON	169	1,821	11/06/1998	02/01/2027
31377C-H9-7	FED NATL MTG ASSOC #372956			2	1	8,823	103.8310	5,191	5,000	5,239		(10)			6.500	5.913	MON	27	307	04/10/2006	08/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496			2	1	8,928	103.8310	9,354	9,009	8,936		1			6.500	6.750	MON	49	584	05/01/1998	03/01/2027
31377K-TG-0	FED NATL MTG ASSOC #379551			2	1	16,879	102.5220	17,557	17,125	17,016		18			6.000	6.371	MON	86	946	03/04/1999	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853			2	1	563,132	102.3360	515,993	504,214	515,392		(455)			6.000	5.725	MON	2,521	30,036	11/09/2004	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108			2	1	5,151	103.5480	5,270	5,089	5,120		(5)			6.500	6.093	MON	28	323	12/22/1998	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267			2	1	299,259	103.8950	309,657	298,048	299,374		(33)			6.500	6.372	MON	1,614	18,759	12/22/1998	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097			2	1	5,486	106.9170	5,699	5,330	5,455		(2)			7.500	6.619	MON	33	343	10/16/1998	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302			2	1	81,590	102.5220	84,293	82,220	81,824		62			6.000	6.273	MON	411	4,722	02/22/2001	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760			2	1	75,965	103.5480	77,569	74,912	75,425		(86)			6.500	6.076	MON	406	4,729	12/01/1998	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825			2	1	76,952	103.6500	75,951	73,277	76,802		(17)			6.500	3.661	MON	397	4,727	01/12/2004	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010			2	1	34,182	104.1310	36,530	35,081	34,667		57			7.000	7.745	MON	205	2,405	02/03/2000	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330			2	1	3,766	100.5690	3,742	3,721	3,727		(7)			6.500	6.079	MON	20	212	12/22/1998	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663			2	1	21,720	102.2670	21,582	21,104	21,693		(5)			6.000	4.809	MON	106	1,246	09/26/2003	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671			2	1	9,154	102.5220	9,521	9,287	9,217		12			6.000	6.439	MON	46	544	03/04/1999	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823			2	1	13,813	103.6500	15,010	14,481	13,829		9			6.500	7.788	MON	78	880	09/19/2000	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649			2	1	9,632	102.2670	7,510	7,344	7,513		(1)			6.000	4.338	MON	37	430	01/08/2003	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702			2	1	272,697	103.6350	278,691	268,915	270,738		(282)			6.500	6.098	MON	1,457	16,844	12/01/1998	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971			2	1	4,378	102.2670	3,733	3,650	3,760		(1)			6.000	3.855	MON	18	216	01/08/2003	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239			2	1	61,795	103.5480	65,797	63,542	62,604		155			6.500	7.485	MON	344	3,995	12/23/1999	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843			2	1	52,042	102.5220	54,133	52,801	52,433		57			6.000	6.367	MON	264	3,093	03/04/1999	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165			2	1	36,236	103.6350	37,033	35,734	35,969		(36)			6.500	6.107	MON	194	2,251	12/01/1998	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555			2	1	4,971	103.6350	5,090	4,912	4,942		(4)			6.500	6.175	MON	27	310	12/22/1998	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956			2	1	152,609	102.2670	148,067	144,785	148,652		(150)			6.000	5.681	MON	724	8,672	08/05/2003	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966			2	1	11,940	102.2670	11,840	11,578	11,924		(4)			6.000	4.831	MON	58	693	04/20/2005	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622			2	1	39,741	102.7060	40,703	39,631	39,683		(10)			6.000	5.919	MON	198	2,319	02/16/1999	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125			2	1	80,026	107.1510	82,857	77,327	79,653		(33)			8.000	6.872	MON	516	6,167	11/20/1998	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621			2	1	5,377	107.0220	5,608	5,240	5,345		(2)			7.500	6.662	MON	33	387	10/29/1998	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646			2	1	49,699	102.3530	49,424	48,288	49,634		(11)			6.000	4.804	MON	241	2,892	09/26/2003	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787			2	1	18,895	103.6500	19,222	18,545	18,856		(5)			6.500	6.080	MON	100	1,167	10/01/1998	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460			2	1	763,596	101.3860	833,151	821,761	789,947		4,236			5.500	7.318	MON	3,766	43,996	12/28/1999	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507			2	1	290,384	102.1390	261,273	255,802	261,247		(38)			6.000	4.424	MON	1,279	15,224	01/08/2003	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362			2	1	99,833	103.6350	102,865	99,257	99,575		(49)			6.500	6.311	MON	538	6,326	05/29/1998	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910			2	1	1,743	103.6350	1,785	1,722	1,733		(2)			6.500	6.120	MON	9	109	12/22/1998	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653			2	1	156,986	106.9170	163,675	153,085	157,054		(65)			7.500	6.474	MON	957	11,191	08/25/1998	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866			2	1	504,740	105.4610	515,081	488,409	502,363		(92)			7.000	5.479	MON	2,849	33,882	10/25/2001	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285			2	1	79,007	103.6350	81,439	78,583	78,800		(34)			6.500	6.333	MON	426	5,025	05/29/1998	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293			2	1	5,031	103.6500	5,060	4,881	5,028		(1)			6.500	4.782	MON	26	263	09/26/2003	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566			2	1	15,418	102.5220	15,929	15,537	15,465		11			6.000	6.253	MON	78	901	02/22/2001	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612			2	1	14,123	102.5220	14,439	14,083	14,102		(3)			6.000	5.922	MON	70	776	02/16/1999	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940			2	1	22,959	102.2590	23,413	22,895	22,921		(5)			6.000	5.932	MON	114	1,328	02/16/1999	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231			2	1	17,606	105.4610	18,848	17,872	17,647		2			7.000	7.384	MON	104	1,238	06/16/1999	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980			2	1	203,407	103.8310	210,345	202,584	203,278		(11)			6.500	6.408	MON	1,097	13,138	12/22/1998	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983			2	1	10,027	102.5220	10,359	10,104	10,057		7			6.000	6.243	MON	51	587	02/22/2001	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129			2	1	56,079	102.5220	57,937	56,512	56,253		36			6.000	6.236	MON	283	3,291	02/22/2001	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384			2	1	32,097	102.5220	33,160	32,345	32,185		22			6.000	6.258	MON	162	1,891	02/22/2001	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884			2	1	1,879	102.5220	1,941	1,894	1,885		1			6.000	6.225	MON	9	110	02/22/2001	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222			2	1	18,094	102.2670	17,978	17,580	18,072		(4)			6.000	4.813	MON	88	1,040	09/26/2003	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556			2	1	39,152	103.6500	39,378	37,991	39,131		(6)			6.500	4.784	MON	206	2,459	09/26/2003	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579			2	1	10,944	105.4610	11,716	11,109	10,958		2			7.000	7.419	MON	65	765	06/16/1999	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742			2	1	6,616	102.2670	5,127	5,013	5,186		(1)			6.000	3.545	MON	25	294	01/08/2003	12/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735			2	1	60,903	106.9890	63,539	59,388	60,586		(19)			7.500	6.726	MON	371	4,444	08/21/1998	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902			2	1	15,093	105.4610	16,158	15,322	15,119		2			7.000	7.400	MON	89	1,045	06/16/1999	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903			2	1	26,542	102.2670	22,377	21,881	22,458		(2)			6.000	4.109	MON	109	1,293	01/08/2003	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155			2	1	141,106	100.4230	147,343	146,723	142,482		93			5.500	6.083	MON	672	8,046	02/03/1999	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250			2	1	18,400	103.6500	18,506	17,854	18,387		(5)			6.500	5.071	MON	97	1,132	09/17/2004	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990			2	1	45,665	102.2670	45,285	44,281	45,616		(11)			6.000	4.855	MON	221	2,652	04/20/2005	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078			2	1	69,263	103.6230	70,255	67,799	67,936		(2)			6.500	6.445	MON	367	4,400	07/02/2002	08/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
31380P-X6-1	FED NATL MTG ASSOC #446301			2	1	43,069	102.2020	42,684	41,764	42,992		(23)			6.000	4.788	MON	209	2,497	04/20/2005	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013			2	1	22,044	102.2670	21,861	21,376	22,020		(6)			6.000	4.851	MON	107	1,281	04/20/2005	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146			2	1	2,419	105.4690	2,642	2,505	2,413		1			7.000	8.367	MON	15	171	04/12/2000	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648			2	1	168,492	105.4610	171,944	163,041	168,290		(28)			7.000	5.309	MON	951	11,372	10/25/2001	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003			2	1	1,312	105.4610	1,360	1,289	1,307					7.000	6.537	MON	8	90	12/22/1998	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045			2	1	1,462	106.6180	1,515	1,420	1,471		(3)			7.500	5.789	MON	9	103	10/16/1998	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380			2	1	215,684	103.6350	221,141	213,384	214,487		(132)			6.500	6.243	MON	1,156	13,530	12/23/1998	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246			2	1	63,968	103.6500	48,087	46,394	46,486		(1)			6.500	6.454	MON	251	2,924	07/02/2002	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247			2	1	23,097	102.2670	18,202	17,799	18,341		(2)			6.000	3.824	MON	89	1,048	01/08/2003	01/01/2029
31380T-FW-6	FED NATL MTG ASSOC #449381			2	1	75,053	107.1510	77,708	72,522	74,789		(24)			8.000	6.750	MON	483	5,787	11/20/1998	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520			2	1	93,311	100.4230	97,436	97,026	93,860		44			5.500	6.367	MON	445	5,326	02/03/1999	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025			2	1	12,423	102.2670	10,845	10,604	10,848		(1)			6.000	4.349	MON	53	629	01/08/2003	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467			2	1	7,223	102.2670	6,180	6,043	6,244		(1)			6.000	3.628	MON	30	359	01/08/2003	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537			2	1	184,373	100.4230	192,523	191,712	185,507		135			5.500	6.157	MON	879	10,526	02/03/1999	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105			2	1	216,340	103.6500	223,502	215,632	216,231		(9)			6.500	6.431	MON	1,168	13,795	12/23/1998	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268			2	1	16,985	102.2670	14,187	13,872	14,203		(3)			6.000	5.181	MON	69	819	04/07/2005	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607			2	1	33,440	101.4330	29,220	28,808	29,399		(75)			5.500	4.500	MON	132	1,569	06/10/2004	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756			2	1	339,285	100.4230	358,818	357,308	341,738		324			5.500	6.383	MON	1,638	19,465	10/08/1998	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957			2	1	2,774	103.6500	2,866	2,765	2,773					6.500	6.436	MON	15	164	12/23/1998	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445			2	1	29,123	103.6350	29,860	28,813	28,963		(21)			6.500	6.221	MON	156	1,823	12/23/1998	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844			2	1	49,307	100.3700	51,459	51,270	49,774		31			5.500	6.081	MON	235	2,743	02/03/1999	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126			2	1	20,928	103.6500	21,049	20,308	20,917		(3)			6.500	4.786	MON	110	1,250	09/26/2003	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038			2	1	362,509	103.6500	303,020	292,351	292,945		(7)			6.500	6.446	MON	1,584	18,631	07/02/2002	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465			2	1	699,271	103.6230	703,320	678,732	698,893		(99)			6.500	4.798	MON	3,676	43,962	09/26/2003	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764			2	1	6,921	103.6230	7,431	7,172	6,945		3			6.500	7.285	MON	39	462	11/03/2000	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116			2	1	41,204	100.4230	43,025	42,844	41,607		26			5.500	6.079	MON	196	2,347	02/03/1999	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292			2	1	22,578	105.4610	24,172	22,920	22,637		2			7.000	7.414	MON	134	1,570	06/16/1999	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309			2	1	15,591	103.6230	16,741	16,156	15,705		6			6.500	7.209	MON	88	1,047	11/03/2000	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974			2	1	12,080	103.6500	11,923	11,503	12,055		(3)			6.500	3.649	MON	62	743	01/12/2004	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517			2	1	367,219	100.4230	383,450	381,836	370,231		258			5.500	6.121	MON	1,750	20,947	02/03/1999	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589			2	1	107,930	102.2670	85,893	83,989	86,151		(16)			6.000	4.983	MON	420	4,934	01/08/2003	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365			2	1	4,993	105.4610	5,346	5,069	4,997		1			7.000	7.473	MON	30	354	06/16/1999	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683			2	1	47,448	102.2110	41,370	40,475	41,695		(5)			6.000	3.851	MON	202	2,408	01/08/2003	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693			2	1	24,497	103.6230	24,638	23,777	24,476		(10)			6.500	5.842	MON	129	1,515	09/26/2003	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899			2	1	5,999	103.6230	6,442	6,217	6,017		3			6.500	7.295	MON	34	399	11/03/2000	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379			2	1	15,958	103.6230	17,136	16,537	15,912		8			6.500	7.519	MON	90	1,060	11/03/2000	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333			2	1	11,709	103.6230	12,573	12,134	11,673		6			6.500	7.480	MON	66	778	11/03/2000	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023			2	1	47,473	102.2110	52,670	51,531	48,185		58			6.000	7.414	MON	258	3,080	07/13/2000	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111			2	1	10,610	102.3720	11,412	11,148	10,850		33			6.000	7.211	MON	56	653	12/17/1999	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847			2	1	106,148	103.6230	104,740	101,079	105,960		(19)			6.500	3.677	MON	548	6,474	01/12/2004	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849			2	1	10,893	102.2110	10,451	10,225	10,538		(5)			6.000	5.327	MON	51	612	01/08/2003	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466			2	1	2,581	103.6230	2,596	2,505	2,580					6.500	4.698	MON	14	163	09/17/2004	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515			2	1	330,496	103.6230	358,166	345,645	331,111		212			6.500	7.539	MON	1,872	22,303	09/22/2000	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612			2	1	35,314	103.6230	37,920	36,595	35,358		16			6.500	7.395	MON	198	2,317	11/03/2000	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647			2	1	441	104.1000	442	425	437		(1)			7.000	5.641	MON	2	29	04/12/2002	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734			2	1	11,164	103.6230	12,134	11,709	11,168		7			6.500	7.670	MON	63	715	09/15/2000	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871			2	1	142,539	102.7060	146,900	143,030	143,030					6.000	6.000	MON	715	8,457	03/01/1999	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312			2	1	7,235	106.8990	7,818	7,313	7,244					7.500	7.939	MON	46	501	04/11/2000	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372			2	1	1,828	103.6230	1,985	1,916	1,825		1			6.500	7.749	MON	10	123	09/19/2000	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728			2	1	47,740	103.6230	51,885	50,071	48,029		27			6.500	7.548	MON	271	3,198	09/15/2000	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059			2	1	28,358	107.2650	29,301	27,316	28,635		(18)			8.000	6.889	MON	182	2,182	08/08/2001	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578			2	1	3,788	104.1000	3,797	3,648	3,752		(7)			7.000	5.613	MON	21	253	04/12/2002	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710			2	1	2,573	107.2650	2,658	2,478	2,623		(2)			8.000	6.667	MON	17	198	08/08/2001	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275			2	1	6,413	103.6230	6,328	6,106	6,401		(1)			6.500	3.678	MON	33	387	01/12/2004	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395			2	1	5,304	107.2650	5,480	5,109	5,322		(3)			8.000	7.033	MON	34	387	08/08/2001	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583			2	1	14,338	103.6230	15,673	15,125	14,400		9			6.500	7.730	MON	82	967	06/16/2000	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746			2	1	8,507	105.4690	9,292	8,810	8,421		4			7.000	8.435	MON	51	615	04/12/2000	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180			2	1	269,542	103.6230	234,915	226,702	227,163		(6)			6.500	6.446	MON	1,228	14,509	07/02/2002	06/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31383E-XP-1	FED NATL MTG ASSOC #501186			2	1	20,678	103.6230	22,409	21,626	20,697		11			6.500	7.694	MON	117	1,349	09/22/2000	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286			2	1	22,135	103.6230	24,556	23,697	22,314		16			6.500	8.140	MON	128	1,522	01/26/2000	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857			2	1	50,806	103.6230	51,100	49,313	50,765		(20)			6.500	5.846	MON	267	3,200	09/26/2003	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249			2	1	4,258	102.2110	4,229	4,137	4,254		(1)			6.000	4.820	MON	21	247	09/26/2003	07/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077			2	1	15,242	105.4690	16,605	15,744	15,279		4			7.000	7.928	MON	92	1,054	04/05/2000	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558			2	1	952,339	103.6230	832,310	803,211	810,202		(72)			6.500	6.153	MON	4,351	51,589	01/12/2004	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021			2	1	2,355	104.1100	2,432	2,336	2,336					7.500	7.500	MON	15	171	10/13/2000	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069			2	1	73,218	104.1500	78,262	75,144	74,276		94			7.000	7.651	MON	438	5,108	02/03/2000	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142			2	1	62,802	105.4610	67,235	63,753	62,878		7			7.000	7.498	MON	372	4,457	06/16/1999	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971			2	1	19,650	106.8990	21,235	19,864	19,656		1			7.500	7.975	MON	124	1,452	04/11/2000	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082			2	1	58,182	105.4690	63,446	60,156	58,266		13			7.000	8.203	MON	351	3,548	04/07/2000	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948			2	1	66,742	107.2650	68,961	64,291	67,789		(48)			8.000	6.755	MON	429	5,136	08/08/2001	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498			2	1	12,815	105.4690	13,998	13,272	12,924		2			7.000	8.194	MON	77	928	04/12/2000	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465			2	1	94,075	105.4690	102,585	97,266	94,526		22			7.000	7.939	MON	567	6,769	04/07/2000	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483			2	1	9,025	107.2650	9,326	8,694	9,172		(7)			8.000	6.743	MON	58	679	08/08/2001	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814			2	1	17,546	104.1000	17,589	16,896	17,385		(33)			7.000	5.594	MON	99	1,139	04/12/2002	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092			2	1	14,715	103.6230	14,942	14,419	14,449					6.500	6.446	MON	78	936	07/02/2002	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096			2	1	580	107.2650	599	559	590					8.000	6.716	MON	4	45	08/08/2001	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099			2	1	590	103.6230	641	619	593					6.500	7.796	MON	3	40	09/19/2000	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325			2	1	1,250	107.2650	1,291	1,204	1,268		(1)			8.000	6.767	MON	8	88	08/08/2001	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328			2	1	70,323	105.4690	76,685	72,708	70,251		14			7.000	8.435	MON	424	4,876	04/07/2000	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504			2	1	21,178	107.2650	21,882	20,400	21,701		(20)			8.000	6.534	MON	136	1,629	08/08/2001	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352			2	1	19,638	103.6230	19,752	19,061	19,622		(8)			6.500	5.846	MON	103	1,225	09/26/2003	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370			2	1	56,784	103.6230	56,031	54,072	56,684		(10)			6.500	3.678	MON	293	3,459	01/12/2004	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472			2	1	88,872	105.2580	92,619	87,992	88,625		(40)			8.000	7.559	MON	587	6,974	02/18/2000	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767			2	1	133,256	105.2580	138,874	131,937	132,940		(69)			8.000	7.520	MON	880	10,264	02/18/2000	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063			2	1	86,427	105.4690	94,246	89,359	86,397		18			7.000	8.353	MON	521	6,244	04/07/2000	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314			2	1	3,112	106.8990	3,323	3,109	3,111					7.500	7.465	MON	19	233	08/17/1999	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714			2	1	6,453	105.4690	7,048	6,683	6,483		1			7.000	8.274	MON	39	468	04/12/2000	12/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169			2	1	29,081	105.3390	30,350	28,811	28,992		(11)			8.000	7.619	MON	192	2,168	06/29/2000	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170			2	1	44,052	105.3390	45,972	43,642	43,975		(18)			8.000	7.512	MON	291	3,340	06/29/2000	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675			2	1	160,748	103.6230	158,615	153,070	160,450		(32)			6.500	3.670	MON	829	9,807	01/12/2004	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812			2	1	559	107.2700	578	539	562					8.000	6.999	MON	4	43	08/08/2001	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823			2	1	3,063	107.2650	3,165	2,951	3,085		(2)			8.000	6.947	MON	20	232	08/08/2001	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302			2	1	13,331	103.6230	13,408	12,939	13,320		(5)			6.500	5.846	MON	70	769	09/26/2003	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264			2	1	3,312	105.4690	3,342	3,169	3,305					7.000	3.238	MON	18	219	12/05/2002	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633			2	1	8,271	106.8720	8,598	8,045	8,397		(5)			7.500	6.510	MON	50	573	07/30/2001	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205			2	1	4,857	106.8990	3,745	3,503	3,632		(1)			7.500	5.499	MON	22	255	02/07/2002	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220			2	1	6,644	105.4690	6,704	6,357	6,630		(1)			7.000	3.234	MON	37	442	12/05/2002	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401			2	1	770	107.2650	795	741	779		(1)			8.000	6.810	MON	5	59	08/08/2001	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193			2	1	48,394	105.4690	52,858	50,117	48,232		14			7.000	8.445	MON	292	3,502	04/12/2000	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454			2	1	601	103.6230	660	637	603					6.500	7.978	MON	3	41	04/04/2000	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565			2	1	171,244	102.3530	170,298	166,382	171,024		(38)			6.000	4.806	MON	832	9,844	09/26/2003	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662			2	1	7,790	107.2370	8,356	7,792	7,789					8.000	8.013	MON	52	622	02/02/2000	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788			2	1	2,943	105.4690	3,013	2,857	2,951		(2)			7.000	6.240	MON	17	200	10/11/2001	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827			2	1	49,499	103.6310	50,252	48,491	49,253		(54)			6.500	5.653	MON	263	3,121	12/06/2001	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828			2	1	779	104.1000	790	759	774		(1)			7.000	6.197	MON	4	51	08/02/2001	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162			2	1	10,807	105.4690	10,906	10,340	10,785		(1)			7.000	3.236	MON	60	722	12/05/2002	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304			2	1	2,491	105.4690	2,721	2,580	2,482					7.000	8.624	MON	15	180	04/12/2000	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391			2	1	1,343	107.2650	1,388	1,294	1,368		(1)			8.000	6.702	MON	9	102	08/08/2001	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972			2	1	17,246	103.6230	18,744	18,089	17,229		9			6.500	7.887	MON	98	1,173	09/15/2000	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310			2	1	3,782	106.7380	3,821	3,580	3,709		(1)			7.500	5.520	MON	22	268	02/07/2002	02/01/2030
31384H-4G-5	FED NATL MTG ASSOC #524723			2	1	24,716	105.2580	25,774	24,486	24,682		(11)			8.000	7.458	MON	163	1,855	06/29/2000	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744			2	1	12,667	105.3390	13,219	12,549	12,648		(6)			8.000	7.448	MON	84	994	06/29/2000	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847			2	1	356	107.2650	369	344	357					8.000	6.071	MON	2	28	07/06/2001	01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885			2	1	15,033	105.2580	15,677	14,894	14,997		(7)			8.000	7.556	MON	99	1,178	06/29/2000	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487			2	1	423	106.7620	435	408	429					8.000	6.797	MON	3	33	08/08/2001	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700			2	1	3,513	107.2650	3,630	3,384	3,567		(3)			8.000	6.766	MON	23	270	08/08/2001	01/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31384K-FD-3	FED NATL MTG ASSOC #525864			2	1	58,610	105.4690	60,015	56,903	58,801		(10)			7.000	5.368	MON	332	3,941	10/11/2001	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909			2	1	635	106.8990	332	310	321					7.500	6.677	MON	2	21	02/07/2002	12/01/2029
31384K-JX-5	FED NATL MTG ASSOC #525978			2	1	20,037	106.7620	20,600	19,295	20,408		(17)			8.000	6.783	MON	129	1,489	08/08/2001	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974			2	1	20,627	104.1000	20,678	19,864	20,437		(43)			7.000	5.544	MON	116	1,377	04/12/2002	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020			2	1	4,442	107.2650	4,588	4,278	4,562		(4)			8.000	6.508	MON	29	341	08/08/2001	01/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056			2	1	9,474	104.1500	9,502	9,124	9,379		(22)			7.000	5.518	MON	53	628	04/12/2002	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322			2	1	4,886	106.7620	5,023	4,705	5,014		(4)			8.000	6.522	MON	31	344	08/08/2001	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717			2	1	1,779	106.8990	1,433	1,340	1,389		(1)			7.500	6.667	MON	8	98	02/07/2002	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558			2	1	10,218	104.1100	10,363	9,954	9,955					7.500	7.495	MON	62	737	01/05/2001	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688			2	1	67,474	103.6500	72,922	70,355	66,587		31			6.500	8.605	MON	381	4,567	11/06/2000	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690			2	1	6,947	107.2650	7,178	6,692	7,051		(5)			8.000	6.774	MON	45	521	08/08/2001	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754			2	1	2,511	106.7620	2,581	2,418	2,540		(2)			8.000	6.846	MON	16	193	08/08/2001	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022			2	1	1,714	107.2650	1,771	1,651	1,739		(1)			8.000	6.782	MON	11	121	08/08/2001	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026			2	1	21,938	106.7620	22,597	21,166	22,083		(4)			8.000	5.931	MON	141	1,691	08/08/2001	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117			2	1	16,213	104.1100	16,743	16,082	16,082					7.500	7.500	MON	101	1,196	10/13/2000	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165			2	1	9,333	106.7620	9,598	8,990	9,403		(5)			8.000	6.953	MON	60	671	08/08/2001	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687			2	1	41,124	105.3390	42,917	40,742	41,123		(20)			8.000	7.387	MON	272	3,117	06/29/2000	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723			2	1	25,495	106.7620	26,212	24,551	25,780		(16)			8.000	6.863	MON	164	1,962	08/08/2001	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927			2	1	13,326	105.3390	13,907	13,202	13,303		(6)			8.000	7.487	MON	88	1,048	06/29/2000	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395			2	1	652	105.2580	680	646	650					8.000	7.586	MON	4	52	06/29/2000	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543			2	1	31,385	105.4640	31,670	30,029	31,321		(3)			7.000	3.234	MON	175	2,041	12/05/2002	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573			2	1	17,115	106.7380	12,209	11,438	11,878		(6)			7.500	6.631	MON	71	826	02/07/2002	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651			2	1	16,333	105.2580	17,032	16,181	16,288		(7)			8.000	7.554	MON	108	1,260	06/29/2000	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748			2	1	2,664	106.7380	2,766	2,591	2,707		(2)			7.500	6.497	MON	16	156	07/30/2001	02/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850			2	1	4,420	104.1100	4,483	4,306	4,306					7.500	7.495	MON	27	321	01/05/2001	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006			2	1	2,055	107.2700	2,205	2,056	2,054					8.000	8.015	MON	14	161	02/02/2000	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633			2	1	16,378	105.3390	17,092	16,226	16,322		(5)			8.000	7.608	MON	108	1,288	06/29/2000	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641			2	1	9,885	105.2580	10,308	9,793	9,852		(3)			8.000	7.585	MON	65	776	06/29/2000	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656			2	1	14,211	104.1000	14,246	13,685	14,085		(27)			7.000	5.583	MON	80	944	04/12/2002	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015			2	1	2,515	106.7620	2,586	2,422	2,555		(2)			8.000	6.750	MON	16	194	08/08/2001	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504			2	1	11,162	106.7620	11,475	10,748	11,197		(6)			8.000	7.044	MON	72	854	08/08/2001	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526			2	1	9,303	106.7620	9,564	8,958	9,412		(6)			8.000	6.848	MON	60	716	08/08/2001	03/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855			2	1	610	106.7620	628	588	627		(1)			8.000	6.495	MON	4	47	08/08/2001	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865			2	1	3,656	104.4370	3,820	3,657	3,649		1			7.500	7.641	MON	23	272	10/13/2000	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929			2	1	22,961	105.3390	23,962	22,747	22,901		(8)			8.000	7.567	MON	152	1,772	06/29/2000	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943			2	1	9,511	104.1000	9,652	9,272	9,505		(22)			7.000	6.004	MON	54	639	08/02/2001	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946			2	1	3,322	105.3390	3,467	3,291	3,311		(2)			8.000	7.584	MON	22	248	06/29/2000	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951			2	1	3,217	104.1100	3,370	3,237	3,219		1			7.500	7.813	MON	20	239	06/02/2000	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968			2	1	19,477	105.2580	20,310	19,296	19,433		(8)			8.000	7.492	MON	129	1,517	06/29/2000	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101			2	1	6,356	107.2650	6,567	6,123	6,491		(5)			8.000	6.647	MON	41	489	08/08/2001	03/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194			2	1	7,206	106.7620	7,411	6,942	7,322		(5)			8.000	6.753	MON	46	539	08/08/2001	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443			2	1	4,535	104.1100	4,745	4,558	4,558					7.500	7.503	MON	28	329	02/15/2000	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603			2	1	9,047	104.1000	9,180	8,819	9,040		(21)			7.000	5.991	MON	51	572	08/02/2001	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750			2	1	9,464	107.2650	9,775	9,113	9,818		(9)			8.000	6.282	MON	61	728	08/08/2001	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003			2	1	13,352	104.1510	14,272	13,704	13,538		15			7.000	7.707	MON	80	932	02/03/2000	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084			2	1	403,663	102.2670	343,474	335,859	343,044		(26)			6.000	4.460	MON	1,679	19,869	01/08/2003	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102			2	1	7,493	104.1500	7,515	7,216	7,422		(17)			7.000	5.531	MON	42	491	04/12/2002	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103			2	1	136,445	104.1500	138,500	132,981	135,721		(271)			7.000	6.063	MON	776	9,063	04/12/2002	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104			2	1	6,654	104.1500	6,673	6,407	6,588		(15)			7.000	5.524	MON	37	440	04/12/2002	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149			2	1	21,012	105.4690	21,203	20,104	20,969		(2)			7.000	3.235	MON	117	1,381	12/05/2002	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154			2	1	7,536	105.4690	7,605	7,211	7,521		(1)			7.000	3.234	MON	42	498	12/05/2002	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155			2	1	18,604	107.2650	19,260	17,956	18,637		(3)			8.000	6.210	MON	120	1,419	07/06/2001	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157			2	1	175,944	103.6230	153,929	148,548	148,973		(6)			6.500	6.434	MON	805	9,522	06/10/2002	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159			2	1	2,697	105.4690	2,722	2,581	2,692					7.000	3.238	MON	15	178	12/05/2002	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164			2	1	2,052	105.4690	2,071	1,964	2,048					7.000	3.234	MON	11	136	12/05/2002	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299			2	1	9,512	106.8990	7,983	7,467	7,735		(4)			7.500	6.683	MON	47	551	02/07/2002	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300			2	1	129,849	103.6230	128,127	123,648	129,626		(21)			6.500	3.683	MON	670	7,931	01/12/2004	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315			2	1	124,828	104.1500	125,196	120,207	123,697		(260)			7.000	5.545	MON	701	8,203	04/12/2002	05/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31384V-YW-6	FED NATL MTG ASSOC #535425			2	1	93,308	106.7380	95,880	89,828	93,897		(19)			7.500	5.413	MON	561	6,470	01/11/2002	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476			2	1	25,197	103.6500	25,342	24,450	25,184		(3)			6.500	4.787	MON	132	1,562	09/26/2003	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535			2	1	143,865	103.6230	128,559	124,064	124,317		(3)			6.500	6.446	MON	672	7,961	07/02/2002	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554			2	1	21,763	104.1000	22,156	21,284	21,676		(25)			7.000	6.033	MON	124	1,450	07/17/2001	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586			2	1	23,939	104.1000	23,998	23,053	23,731		(46)			7.000	5.571	MON	134	1,578	04/12/2002	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631			2	1	106,542	104.1000	106,804	102,598	105,616		(193)			7.000	5.596	MON	598	7,024	04/12/2002	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675			2	1	72,738	104.1000	72,917	70,045	72,095		(147)			7.000	5.552	MON	409	4,769	04/12/2002	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708			2	1	114,618	103.6230	98,387	94,947	95,141		(2)			6.500	6.446	MON	514	6,069	07/02/2002	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729			2	1	13,288	103.6310	13,490	13,017	13,221		(12)			6.500	5.695	MON	71	828	12/06/2001	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735			2	1	490,643	102.3720	485,516	474,266	486,890		(1,469)			6.000	4.612	MON	2,371	27,805	04/06/2005	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740			2	1	158,985	104.1000	159,377	153,100	157,608		(300)			7.000	5.579	MON	893	10,425	04/12/2002	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757			2	1	21,774	107.2650	22,491	20,968	22,074		(16)			8.000	6.789	MON	140	1,656	08/08/2001	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801			2	1	44,027	104.1000	44,136	42,398	43,610		(76)			7.000	5.639	MON	247	2,896	04/12/2002	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831			2	1	6,851	103.4080	6,746	6,524	6,839		(1)			6.500	3.687	MON	35	418	01/12/2004	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835			2	1	55,089	103.5450	55,881	53,968	54,802		(68)			6.500	5.927	MON	292	3,423	12/06/2001	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870			2	1	47,350	103.5450	48,030	46,386	47,076		(36)			6.500	5.763	MON	251	2,939	12/06/2001	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903			2	1	979	106.8990	1,018	952	987					7.500	6.678	MON	6	70	07/30/2001	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913			2	1	6,712	103.5860	6,620	6,391	6,700		(1)			6.500	3.687	MON	35	409	01/12/2004	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922			2	1	13,918	107.2650	14,376	13,403	13,967		(7)			8.000	7.036	MON	89	1,051	08/08/2001	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942			2	1	2,887	106.7620	2,975	2,787	2,894					8.000	6.109	MON	19	220	07/06/2001	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962			2	1	5,136	103.5450	5,210	5,032	5,110		(4)			6.500	5.729	MON	27	319	12/06/2001	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005			2	1	32,597	104.1500	32,693	31,390	32,276		(74)			7.000	5.522	MON	183	2,147	04/12/2002	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060			2	1	22,303	104.1000	22,706	21,812	22,144		(27)			7.000	6.428	MON	127	1,516	07/17/2001	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143			2	1	6,485	106.7620	6,668	6,245	6,633		(5)			8.000	6.599	MON	42	496	08/08/2001	04/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285			2	1	20,030	107.5970	20,350	18,913	20,325		(17)			8.500	6.827	MON	134	1,606	10/02/2001	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330			2	1	8,670	106.7620	8,914	8,349	8,835		(6)			8.000	6.685	MON	56	641	08/08/2001	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376			2	1	32,142	105.2580	33,518	31,843	32,059		(14)			8.000	7.531	MON	212	2,482	06/29/2000	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422			2	1	32,209	105.3390	33,614	31,910	32,115		(11)			8.000	7.572	MON	213	2,486	06/29/2000	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792			2	1	3,649	106.7620	3,753	3,515	3,705		(3)			8.000	6.774	MON	23	233	08/08/2001	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794			2	1	30,079	104.1000	30,153	28,965	29,803		(62)			7.000	5.551	MON	169	2,008	04/12/2002	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153			2	1	11,113	106.7620	11,425	10,701	11,292		(8)			8.000	6.746	MON	71	820	08/08/2001	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237			2	1	14,118	106.7380	14,180	13,285	13,823		(7)			7.500	6.588	MON	83	995	02/07/2002	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321			2	1	20,921	105.3390	21,833	20,727	20,886		(9)			8.000	7.488	MON	138	1,633	06/29/2000	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324			2	1	6,615	107.2650	6,833	6,370	6,777		(6)			8.000	6.553	MON	42	509	08/08/2001	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673			2	1	5,963	106.7380	6,032	5,652	5,858		(1)			7.500	5.517	MON	35	423	02/07/2002	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682			2	1	12,524	106.7620	12,876	12,060	12,795		(10)			8.000	6.627	MON	80	912	08/08/2001	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732			2	1	3,113	106.7620	3,201	2,999	3,177		(2)			8.000	6.657	MON	20	234	08/08/2001	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735			2	1	2,540	106.7380	2,637	2,470	2,610		(2)			7.500	6.236	MON	15	182	07/30/2001	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862			2	1	1,242	106.7620	1,278	1,197	1,257		(1)			8.000	6.864	MON	8	96	08/08/2001	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875			2	1	16,861	105.3390	17,596	16,704	16,824		(7)			8.000	7.518	MON	111	1,294	06/29/2000	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967			2	1	15,055	104.1000	15,092	14,497	14,897		(36)			7.000	5.525	MON	85	1,005	04/12/2002	05/01/2015
31384Y-2H-8	FED NATL MTG ASSOC #538176			2	1	15,747	104.1100	16,262	15,620	15,620					7.500	7.500	MON	98	1,060	10/13/2000	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280			2	1	7,965	105.3390	8,312	7,891	7,943		(3)			8.000	7.542	MON	53	606	06/29/2000	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418			2	1	31,400	100.5690	31,973	31,792	31,734		70			6.500	7.016	MON	172	1,908	11/14/2000	11/01/2010
31385A-K9-7	FED NATL MTG ASSOC #538620			2	1	10,410	105.3390	10,864	10,313	10,379		(7)			8.000	7.476	MON	69	743	06/29/2000	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802			2	1	7,025	106.7620	7,222	6,765	7,293		(7)			8.000	6.275	MON	45	529	08/08/2001	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880			2	1	28,175	105.3390	29,404	27,914	28,097		(10)			8.000	7.536	MON	186	2,216	06/29/2000	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927			2	1	1,262	105.3390	1,317	1,250	1,257		(1)			8.000	7.583	MON	8	97	06/29/2000	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198			2	1	7,418	105.3390	7,742	7,349	7,403		(3)			8.000	7.529	MON	49	584	06/29/2000	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328			2	1	6,607	106.7620	6,795	6,365	6,766		(5)			8.000	6.582	MON	42	509	08/08/2001	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004			2	1	6,886	106.7620	7,079	6,631	6,951		(1)			8.000	5.624	MON	44	521	08/08/2001	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220			2	1	4,516	106.7380	4,689	4,393	4,590		(2)			7.500	6.499	MON	27	329	07/30/2001	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238			2	1	24,893	106.7620	25,600	23,979	25,798		(26)			8.000	6.297	MON	160	1,912	08/08/2001	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305			2	1	28,928	104.1000	29,354	28,198	28,883		(62)			7.000	6.054	MON	164	1,959	08/02/2001	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327			2	1	5,186	105.3390	5,412	5,137	5,175		(3)			8.000	7.459	MON	34	408	06/29/2000	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755			2	1	11,855	106.7620	12,192	11,420	12,054		(3)			8.000	5.283	MON	76	891	08/08/2001	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824			2	1	14,495	104.1000	14,709	14,130	14,447		(32)			7.000	6.072	MON	82	961	08/02/2001	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861			2	1	91,681	100.9490	91,642	90,781	91,424		(145)			5.500	4.864	MON	416	4,519	09/21/2004	06/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31385D-EA-5	FED NATL MTG ASSOC #541129			2	1	4,114	106.7620	4,231	3,963	4,165		(3)			8.000	6.843	MON	26	310	08/08/2001	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211			2	1	560	106.7620	576	539	573					8.000	6.613	MON	4	41	08/08/2001	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379			2	1	33,321	105.3390	34,774	33,012	33,271		(14)			8.000	7.488	MON	220	2,591	06/29/2000	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384			2	1	9,559	105.3390	9,976	9,470	9,537		(4)			8.000	7.519	MON	63	741	06/29/2000	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834			2	1	5,467	104.1000	5,480	5,265	5,418		(11)			7.000	5.573	MON	31	357	04/12/2002	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914			2	1	18,189	105.3390	18,982	18,020	18,147		(6)			8.000	7.541	MON	120	1,408	06/29/2000	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949			2	1	60,659	106.7380	34,902	32,699	33,879		(15)			7.500	6.681	MON	204	2,292	02/07/2002	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077			2	1	19,284	106.7620	19,826	18,570	19,618		(13)			8.000	6.731	MON	124	1,484	08/08/2001	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486			2	1	18,573	104.1100	19,180	18,423	18,423					7.500	7.500	MON	115	1,360	10/13/2000	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548			2	1	8,536	106.7620	8,776	8,220	8,705		(6)			8.000	6.670	MON	55	657	08/08/2001	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580			2	1	20,073	106.7620	20,637	19,330	20,456		(15)			8.000	6.679	MON	129	1,509	08/08/2001	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888			2	1	7,674	106.7620	7,892	7,392	7,956		(7)			8.000	6.305	MON	49	591	08/08/2001	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940			2	1	7,453	107.5970	7,572	7,038	7,442		(1)			8.500	3.861	MON	50	563	10/02/2001	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091			2	1	8,331	106.7620	8,565	8,023	8,500		(6)			8.000	6.652	MON	53	605	08/08/2001	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272			2	1	14,994	106.7620	15,420	14,443	15,126		(9)			8.000	6.925	MON	96	1,154	08/08/2001	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859			2	1	34,367	107.5970	34,915	32,450	34,429		(4)			8.500	3.601	MON	230	2,749	10/02/2001	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444			2	1	257	106.7620	265	248	258					8.000	5.991	MON	2	20	07/06/2001	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602			2	1	14,871	105.3390	15,520	14,733	14,843		(5)			8.000	7.528	MON	98	1,069	06/29/2000	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604			2	1	13,924	104.1000	13,958	13,408	13,795		(28)			7.000	5.562	MON	78	890	04/12/2002	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997			2	1	409	105.3390	427	405	408					8.000	7.552	MON	3	32	06/29/2000	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025			2	1	61,393	103.5450	62,276	60,143	61,032		(46)			6.500	5.773	MON	326	3,816	12/06/2001	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051			2	1	4,114	102.4840	3,540	3,454	3,526					6.000	4.475	MON	17	205	01/08/2003	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075			2	1	1,154	105.3880	1,164	1,104	1,150					7.000	3.389	MON	6	76	12/05/2002	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079			2	1	8,502	103.6500	8,392	8,096	8,487		(2)			6.500	3.670	MON	44	519	01/12/2004	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137			2	1	69,995	106.7380	72,667	68,080	70,694		(31)			7.500	6.642	MON	425	5,005	07/30/2001	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138			2	1	608,398	106.7380	609,399	570,931	607,134		(130)			7.500	4.087	MON	3,568	41,823	09/11/2003	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149			2	1	83,240	102.4930	81,893	79,901	82,737		(141)			6.000	4.133	MON	400	4,691	09/24/2003	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154			2	1	20,420	104.1000	20,470	19,664	20,239		(35)			7.000	5.627	MON	115	1,345	04/12/2002	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195			2	1	1,610	105.4180	1,622	1,539	1,604					7.000	3.316	MON	9	106	12/10/2002	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226			2	1	3,921	104.1000	3,931	3,776	3,886		(7)			7.000	5.627	MON	22	258	04/12/2002	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235			2	1	7,642	105.4640	7,712	7,312	7,627		(1)			7.000	3.239	MON	43	502	12/05/2002	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305			2	1	29,403	102.4930	28,973	28,268	29,213		(49)			6.000	4.466	MON	141	1,663	09/11/2003	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369			2	1	13,951	104.1000	13,986	13,435	13,830		(25)			7.000	5.606	MON	78	916	04/12/2002	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557			2	1	393,264	103.4080	387,591	374,816	392,557		(53)			6.500	3.707	MON	2,030	23,990	02/06/2004	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623			2	1	26,030	102.4930	25,649	25,025	25,863		(41)			6.000	4.488	MON	125	1,473	09/11/2003	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638			2	1	16,609	103.3810	16,359	15,824	16,570		(2)			6.500	3.737	MON	86	1,014	02/06/2004	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727			2	1	522,601	101.5440	420,103	413,713	418,754		(493)			5.500	5.219	MON	1,896	22,320	06/10/2004	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759			2	1	151,023	103.3810	130,514	126,245	126,544		(2)			6.500	6.427	MON	684	8,082	07/02/2002	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762			2	1	32,723	103.3810	28,259	27,335	27,456		(1)			6.500	6.363	MON	148	1,750	02/05/2002	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766			2	1	259,633	102.5120	255,880	249,610	257,652		(364)			6.000	4.567	MON	1,248	14,692	09/11/2003	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814			2	1	154,428	103.3810	132,820	128,477	128,705		(1)			6.500	6.445	MON	696	8,220	07/02/2002	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815			2	1	33,628	105.3880	33,878	32,146	33,439		(3)			7.000	3.485	MON	188	2,203	12/10/2002	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883			2	1	398,178	101.5120	325,838	320,985	327,744		(640)			5.500	5.032	MON	1,471	17,370	06/10/2004	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929			2	1	8,619	103.3810	8,485	8,207	8,574		(1)			6.500	3.899	MON	44	524	01/12/2004	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087			2	1	22,548	105.3390	23,531	22,338	22,488		(7)			8.000	7.544	MON	149	1,634	06/29/2000	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115			2	1	12,201	105.3390	12,733	12,088	12,184		(5)			8.000	7.453	MON	81	952	06/29/2000	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350			2	1	23,830	104.1500	23,901	22,948	23,586		(57)			7.000	5.512	MON	134	1,563	04/12/2002	06/01/2015
31385K-GC-3	FED NATL MTG ASSOC #546595			2	1	28,707	106.7620	29,514	27,645	29,392		(23)			8.000	6.582	MON	184	2,208	08/08/2001	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716			2	1	989	106.7620	1,016	952	993		(1)			8.000	7.018	MON	6	76	08/08/2001	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077			2	1	3,388	106.7620	3,444	3,226	3,478		(3)			8.000	6.268	MON	22	236	10/16/2001	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108			2	1	23,222	105.2580	24,216	23,006	23,174		(9)			8.000	7.503	MON	153	1,825	06/29/2000	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148			2	1	15,679	104.1000	15,963	15,334	15,665		(30)			7.000	6.159	MON	89	1,062	07/17/2001	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215			2	1	7,517	106.7620	7,731	7,241	7,649		(5)			8.000	6.727	MON	48	579	08/08/2001	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248			2	1	1,797	106.7620	1,848	1,731	1,854		(2)			8.000	6.411	MON	12	127	08/08/2001	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512			2	1	1,516	106.7620	1,562	1,463	1,525		(1)			8.000	5.783	MON	10	116	07/06/2001	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644			2	1	5,509	106.7620	5,666	5,307	5,556		(3)			8.000	6.926	MON	35	423	08/08/2001	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853			2	1	26,606	104.1000	27,087	26,020	26,588		(51)			7.000	6.149	MON	152	1,808	07/17/2001	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203			2	1	6,444	104.1000	6,539	6,281	6,450		(14)			7.000	5.995	MON	37	429	08/02/2001	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31385P-AH-7	FED NATL MTG ASSOC #548208			2	1	66,900	104.1000	67,904	65,230	66,479		(99)			7.000	6.292	MON	381	4,474	08/02/2001	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453			2	1	134,309	103.6230	132,528	127,895	134,059		(27)			6.500	3.668	MON	693	8,162	01/12/2004	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969			2	1	879	104.1000	892	857	881		(2)			7.000	5.925	MON	5	55	08/02/2001	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413			2	1	6,673	104.1000	6,690	6,426	6,611		(12)			7.000	5.616	MON	37	413	04/12/2002	11/01/2015
31385R-UV-0	FED NATL MTG ASSOC #550596			2	1	2,922	104.1100	2,964	2,847	2,847					7.500	7.495	MON	18	197	01/05/2001	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642			2	1	4,264	106.7620	4,384	4,106	4,403		(4)			8.000	6.388	MON	27	319	08/08/2001	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823			2	1	12,798	104.1000	12,830	12,325	12,684		(24)			7.000	5.589	MON	72	854	04/12/2002	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911			2	1	10,243	104.1000	10,394	9,985	10,357		(34)			7.000	5.563	MON	58	694	08/02/2001	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216			2	1	74,745	106.7380	68,296	63,984	66,419		(30)			7.500	6.647	MON	400	4,750	02/07/2002	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148			2	1	14,849	104.1000	15,118	14,523	14,875		(31)			7.000	6.063	MON	85	1,008	07/17/2001	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787			2	1	151,879	107.0030	160,707	150,189	149,986		2			8.000	8.078	MON	1,001	11,959	11/07/2000	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835			2	1	145,169	106.7380	149,170	139,754	144,693		(23)			7.500	5.857	MON	873	10,466	01/11/2002	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869			2	1	8,556	106.7380	8,882	8,322	8,647		(4)			7.500	6.623	MON	52	623	07/30/2001	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885			2	1	117,122	104.1100	118,781	114,092	114,102					7.500	7.494	MON	713	8,259	01/05/2001	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056			2	1	4,627	102.5120	3,624	3,535	3,604		(6)			6.000	5.573	MON	18	207	07/14/2006	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163			2	1	103,623	103.3810	102,010	98,674	103,085		(12)			6.500	3.901	MON	534	6,311	01/12/2004	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181			2	1	6,590	103.4080	6,489	6,275	6,579		(1)			6.500	3.689	MON	34	402	01/12/2004	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195			2	1	830,056	102.5120	816,782	796,766	824,126		(909)			6.000	4.335	MON	3,984	46,940	09/24/2003	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203			2	1	1,810,654	104.1390	1,784,129	1,713,215	1,807,310		(409)			7.000	4.303	MON	9,994	118,318	09/10/2003	09/01/2032
31385W-ZT-9	FED NATL MTG ASSOC #555254			2	1	297,662	103.4080	290,081	280,520	285,255		(378)			6.500	5.471	MON	1,519	4,514	03/31/2007	01/01/2033
31385X-BZ-9	FED NATL MTG ASSOC #555456			2	1	52,699	101.5120	43,529	42,881	43,449		(34)			5.500	5.040	MON	197	2,320	06/10/2004	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495			2	1	6,886,520	100.2500	6,963,959	6,946,592	6,892,369		3,157			5.000	5.234	MON	28,944	342,230	05/15/2003	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783			2	1	13,275,696	94.7520	13,159,821	13,888,754	13,321,191		7,582			4.500	5.218	MON	52,083	620,784	08/25/2004	10/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182			2	1	99,995	103.6230	90,322	87,165	87,623		(7)			6.500	6.380	MON	472	5,628	06/10/2002	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263			2	1	1,654	104.1000	1,684	1,618	1,647		(3)			7.000	6.290	MON	9	111	07/17/2001	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245			2	1	23,654	107.2650	24,434	22,779	24,056		(16)			8.000	6.738	MON	152	1,785	08/08/2001	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284			2	1	20,513	104.1000	20,815	19,996	20,347		(34)			7.000	6.285	MON	117	1,375	08/02/2001	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320			2	1	686	104.1000	699	671	683		(1)			7.000	6.329	MON	4	47	07/17/2001	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029			2	1	1,130	104.1000	1,151	1,105	1,130		(1)			7.000	5.804	MON	6	76	07/17/2001	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684			2	1	2,128	106.7380	1,953	1,830	1,890					7.500	5.704	MON	11	136	02/07/2002	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686			2	1	8,955	106.7620	9,227	8,643	8,906		(1)			8.000	6.320	MON	58	678	07/06/2001	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996			2	1	111,360	104.1100	115,002	110,462	110,463					7.500	7.500	MON	690	8,093	10/13/2000	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471			2	1	61,630	104.1000	61,782	59,349	61,055		(115)			7.000	5.603	MON	346	4,059	04/12/2002	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512			2	1	4,829	104.1100	5,027	4,828	4,828					7.500	7.500	MON	30	358	01/05/2001	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535			2	1	81,174	104.1100	83,489	80,193	80,196					7.500	7.498	MON	501	5,799	01/05/2001	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645			2	1	14,986	104.1000	15,023	14,431	14,849		(27)			7.000	5.609	MON	84	942	04/12/2002	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861			2	1	8,383	104.1100	8,727	8,382	8,382					7.500	7.500	MON	52	624	01/05/2001	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046			2	1	817	106.6470	482	452	469					7.500	6.679	MON	3	32	02/07/2002	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387			2	1	1,649	104.1000	1,679	1,613	1,646		(3)			7.000	6.204	MON	9	108	07/17/2001	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457			2	1	36,886	106.7380	27,395	25,666	26,634		(12)			7.500	6.653	MON	160	1,864	02/07/2002	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239			2	1	11,163	106.7470	11,475	10,750	11,144		(4)			8.000	7.170	MON	72	857	08/08/2001	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744			2	1	49,256	107.5970	50,042	46,509	48,819		(5)			8.500	4.476	MON	329	3,947	10/02/2001	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020			2	1	72,996	104.1000	74,316	71,390	72,911		(133)			7.000	6.181	MON	416	4,799	07/17/2001	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075			2	1	3,165	104.1100	3,295	3,165	3,165					7.500	7.500	MON	20	235	01/05/2001	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078			2	1	17,062	106.7380	17,239	16,151	16,768		(7)			7.500	6.646	MON	101	1,210	02/07/2002	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199			2	1	12,084	105.4640	12,194	11,562	12,060		(1)			7.000	3.242	MON	67	765	12/05/2002	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314			2	1	69,009	104.0800	69,166	66,455	68,347		(117)			7.000	5.655	MON	388	4,543	04/12/2002	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398			2	1	127,964	103.5860	126,222	121,852	127,746		(20)			6.500	3.687	MON	660	7,828	01/12/2004	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514			2	1	81,121	103.5860	62,730	60,559	60,824		(3)			6.500	6.386	MON	328	3,828	07/02/2002	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914			2	1	2,202	103.6310	2,256	2,177	2,195		(1)			6.500	6.135	MON	12	138	06/15/2001	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347			2	1	27,462	104.1000	27,959	26,858	27,357		(43)			7.000	6.289	MON	157	1,821	07/17/2001	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845			2	1	26,742	104.0800	27,132	26,068	26,693		(51)			7.000	6.112	MON	152	1,804	08/02/2001	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868			2	1	126,003	106.7380	129,476	121,303	126,467		(63)			7.500	6.548	MON	758	9,003	01/11/2002	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317			2	1	986	107.5970	1,002	931	983					8.500	3.963	MON	7	79	10/02/2001	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435			2	1	24,801	105.3880	25,008	23,730	24,629		(2)			7.000	3.681	MON	138	1,659	12/05/2002	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575			2	1	32,140	106.7380	32,571	30,515	31,594		(4)			7.500	5.579	MON	191	2,286	02/07/2002	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699			2	1	11,987	104.1000	12,017	11,544	11,876		(21)			7.000	5.632	MON	67	801	04/12/2002	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010			2	1	719	104.1000	732	704	716		(1)			7.000	6.303	MON	4	49	07/17/2001	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31386L-S9-4	FED NATL MTG ASSOC #566744			2	1	191,760	106.6470	118,335	110,959	114,836		(46)			7.500	6.715	MON	693	7,579	02/07/2002	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928			2	1	13,889	104.1000	13,923	13,375	13,759		(24)			7.000	5.644	MON	78	924	04/12/2002	01/01/2016
31386M-RK-8	FED NATL MTG ASSOC #567590			2	1	16,186	105.4640	16,333	15,487	16,142		(1)			7.000	5.303	MON	90	1,060	12/05/2002	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626			2	1	3,199	106.6470	3,219	3,018	3,124		(1)			7.500	6.719	MON	19	226	02/07/2002	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894			2	1	14,386	104.1000	14,421	13,853	14,249		(25)			7.000	5.640	MON	81	963	04/12/2002	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960			2	1	1,578	102.1840	1,655	1,620	1,584		1			6.000	6.453	MON	8	87	01/11/2001	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062			2	1	18,972	104.0800	19,312	18,555	19,191		(48)			7.000	5.780	MON	108	1,290	07/17/2001	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089			2	1	41,257	107.2370	42,618	39,742	41,568		(29)			8.000	6.919	MON	265	3,170	08/08/2001	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111			2	1	3,195	107.2650	3,300	3,077	3,266		(3)			8.000	6.609	MON	21	245	08/08/2001	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336			2	1	12,371	107.2700	12,808	11,940	12,445		(2)			8.000	5.695	MON	80	952	07/06/2001	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520			2	1	22,147	104.1000	22,548	21,660	22,090		(36)			7.000	6.252	MON	126	1,490	07/17/2001	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524			2	1	7,311	104.1000	7,329	7,041	7,243		(12)			7.000	5.644	MON	41	481	04/12/2002	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618			2	1	3,552	104.1000	3,605	3,463	3,544		(7)			7.000	6.116	MON	20	237	08/02/2001	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677			2	1	46,820	106.7380	48,110	45,073	46,875		(21)			7.500	6.607	MON	282	3,374	01/11/2002	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865			2	1	54,956	107.2650	56,766	52,922	55,101		(29)			8.000	7.050	MON	353	4,219	08/08/2001	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300			2	1	33,186	102.4930	32,700	31,904	32,967		(59)			6.000	4.441	MON	160	1,853	09/11/2003	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313			2	1	77,561	104.0800	78,690	75,606	77,823		(165)			7.000	5.958	MON	441	5,233	08/02/2001	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899			2	1	17,314	107.2700	17,885	16,673	17,360		(13)			8.000	6.999	MON	111	1,329	08/08/2001	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957			2	1	8,429	104.0800	8,552	8,217	8,436		(12)			7.000	5.639	MON	48	568	08/02/2001	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490			2	1	6,139	104.1000	6,154	5,912	6,082		(13)			7.000	5.553	MON	34	410	04/12/2002	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655			2	1	21,946	104.1000	22,038	21,171	21,755		(42)			7.000	5.668	MON	124	1,429	04/12/2002	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014			2	1	91,219	104.1000	91,444	87,842	90,381		(151)			7.000	5.651	MON	512	6,108	04/12/2002	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172			2	1	9,498	106.7380	7,140	6,689	6,921		(1)			7.500	5.614	MON	42	486	02/07/2002	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520			2	1	26,294	103.5450	26,671	25,758	26,144		(20)			6.500	5.763	MON	140	1,663	12/06/2001	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557			2	1	47,731	104.0800	48,426	46,528	47,407		(70)			7.000	6.303	MON	271	3,072	08/02/2001	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870			2	1	38,228	102.2670	37,985	37,143	38,147		(18)			6.000	4.759	MON	186	2,216	09/26/2003	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882			2	1	15,403	103.6310	15,637	15,090	15,324		(13)			6.500	5.718	MON	82	950	12/06/2001	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933			2	1	30,402	105.3880	30,656	29,089	30,235		(2)			7.000	3.551	MON	170	1,967	12/05/2002	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947			2	1	36,098	103.6310	36,647	35,363	35,928		(31)			6.500	5.699	MON	192	2,180	12/06/2001	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964			2	1	4,468	103.4080	4,400	4,255	4,461		(1)			6.500	3.689	MON	23	264	01/12/2004	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036			2	1	246,199	103.4080	242,648	234,650	245,811		(35)			6.500	3.690	MON	1,271	15,226	02/06/2004	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158			2	1	64,445	104.1000	64,604	62,060	63,842		(114)			7.000	5.628	MON	362	4,157	04/12/2002	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902			2	1	70,651	102.4930	69,507	67,816	70,205		(125)			6.000	4.121	MON	339	3,939	09/24/2003	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309			2	1	11,916	104.0800	11,943	11,475	11,803		(18)			7.000	5.690	MON	67	793	04/12/2002	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366			2	1	69,155	102.4290	67,993	66,380	68,705		(127)			6.000	4.117	MON	332	3,902	09/24/2003	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113			2	1	3,039	106.7380	3,081	2,887	2,982					7.500	5.695	MON	18	216	02/07/2002	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116			2	1	6,349	103.5450	6,440	6,220	6,312		(5)			6.500	5.769	MON	34	395	12/06/2001	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161			2	1	21,964	103.5450	22,279	21,517	21,858		(19)			6.500	5.708	MON	117	1,349	12/06/2001	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646			2	1	19,626	106.7380	15,166	14,209	14,701		(2)			7.500	5.614	MON	89	1,037	02/07/2002	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865			2	1	11,730	103.4080	11,551	11,170	11,710		(2)			6.500	3.684	MON	61	725	01/12/2004	06/01/2031
31386Y-XR-0	FED NATL MTG ASSOC #577688			2	1	27,430	106.7470	27,887	26,124	27,661		(18)			8.000	6.692	MON	174	1,981	10/16/2001	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809			2	1	220,566	101.5440	161,614	159,156	162,646		(277)			5.500	4.657	MON	729	8,505	06/10/2004	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861			2	1	25,646	101.5440	22,779	22,433	22,717		(24)			5.500	4.991	MON	103	1,222	06/10/2004	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316			2	1	2,962	103.5450	3,005	2,902	2,949		(3)			6.500	5.654	MON	16	188	12/06/2001	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342			2	1	1,619	103.5450	1,642	1,586	1,609		(1)			6.500	5.793	MON	9	94	12/06/2001	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375			2	1	31,501	104.1000	32,071	30,808	31,271		(38)			7.000	6.432	MON	180	2,136	07/17/2001	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828			2	1	2,934	104.1000	2,941	2,826	2,909		(5)			7.000	5.611	MON	16	181	04/12/2002	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044			2	1	12,168	102.4930	11,990	11,698	12,086		(22)			6.000	4.435	MON	58	690	09/11/2003	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158			2	1	22,088	104.0800	22,483	21,602	21,942		(25)			7.000	6.434	MON	126	1,502	07/17/2001	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167			2	1	4,727	103.5450	4,795	4,631	4,701		(3)			6.500	5.769	MON	25	296	12/06/2001	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177			2	1	19,801	102.4930	19,511	19,037	19,671		(33)			6.000	4.472	MON	95	1,121	09/11/2003	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233			2	1	174,719	103.4080	172,045	166,374	174,419		(27)			6.500	3.685	MON	901	10,673	01/12/2004	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609			2	1	3,751	103.4080	3,620	3,501	3,508					6.500	6.449	MON	19	226	07/02/2002	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648			2	1	87,209	107.2650	90,109	84,006	89,071		(73)			8.000	6.623	MON	560	6,581	08/08/2001	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864			2	1	52,426	104.0800	52,545	50,485	51,910		(80)			7.000	5.700	MON	295	3,499	04/12/2002	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912			2	1	2,451	103.5450	2,486	2,401	2,436		(2)			6.500	5.856	MON	13	154	12/06/2001	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996			2	1	767,351	103.6230	776,488	749,341	753,080		(33)			6.500	6.342	MON	4,059	48,639	02/05/2002	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133			2	1	137,385	104.0800	137,697	132,300	135,997		(209)			7.000	5.714	MON	772	9,182	04/12/2002	05/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31387D-TN-9	FED NATL MTG ASSOC #581157			2	1	61,960	103.4080	61,011	59,001	61,853		(10)			6.500	3.684	MON	320	3,786	01/12/2004	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287			2	1	7,442	103.4080	7,329	7,087	7,430		(1)			6.500	3.688	MON	38	449	01/12/2004	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410			2	1	151,610	103.4080	149,423	144,498	151,370		(22)			6.500	3.689	MON	783	9,232	02/06/2004	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437			2	1	8,194	103.4080	8,076	7,810	8,181		(1)			6.500	3.692	MON	42	502	02/06/2004	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582			2	1	67,523	103.4080	66,490	64,298	67,409		(10)			6.500	3.686	MON	348	4,119	01/12/2004	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653			2	1	76,285	103.5450	77,381	74,732	75,784		(54)			6.500	5.806	MON	405	4,646	12/06/2001	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896			2	1	33,304	104.0800	33,900	32,571	33,086		(38)			7.000	6.435	MON	190	2,258	07/17/2001	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055			2	1	20,230	105.3880	20,399	19,356	20,145		(2)			7.000	3.437	MON	113	1,347	12/05/2002	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809			2	1	10,996	107.6140	11,173	10,383	10,829		(1)			8.500	4.999	MON	74	867	10/02/2001	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912			2	1	19,970	104.0800	20,015	19,230	19,768		(29)			7.000	5.730	MON	112	1,335	04/12/2002	06/01/2016
31387J-QM-1	FED NATL MTG ASSOC #585560			2	1	7,917	103.5450	8,031	7,756	7,867		(7)			6.500	5.905	MON	42	500	12/06/2001	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729			2	1	5,193	101.5440	4,266	4,201	4,293		(7)			5.500	4.656	MON	19	228	06/10/2004	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052			2	1	237,899	101.5440	247,055	243,297	239,857		296			5.500	5.957	MON	1,115	13,229	05/04/2001	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829			2	1	167,559	104.0800	169,999	163,335	166,048		(196)			7.000	6.408	MON	953	11,311	08/02/2001	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269			2	1	1,720	103.6310	1,746	1,685	1,712		(2)			6.500	5.691	MON	9	109	12/06/2001	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418			2	1	42,263	104.0800	42,359	40,699	41,810		(64)			7.000	5.734	MON	237	2,771	04/12/2002	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446			2	1	2,760	103.5450	2,800	2,704	2,744		(2)			6.500	5.777	MON	15	172	12/06/2001	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468			2	1	1,048	104.0800	1,050	1,009	1,037		(2)			7.000	5.740	MON	6	65	04/12/2002	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568			2	1	45,897	104.1000	46,728	44,887	45,655		(65)			7.000	6.352	MON	262	3,075	07/17/2001	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054			2	1	90,285	103.6310	92,508	89,267	89,924		(47)			6.500	6.164	MON	484	5,251	06/15/2001	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072			2	1	92,382	103.5450	93,710	90,501	91,775		(67)			6.500	5.803	MON	490	5,787	12/06/2001	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120			2	1	15,192	103.5450	15,410	14,883	15,094		(10)			6.500	5.813	MON	81	951	12/06/2001	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084			2	1	20,633	104.0800	20,934	20,113	20,568		(34)			7.000	6.189	MON	117	1,399	08/02/2001	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387			2	1	52,495	102.4930	51,646	50,389	52,185		(83)			6.000	4.158	MON	252	2,976	09/24/2003	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397			2	1	3,519	105.3880	3,548	3,367	3,492					7.000	3.746	MON	20	215	12/05/2002	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419			2	1	238,494	103.5450	241,922	233,639	236,908		(154)			6.500	5.825	MON	1,266	15,071	12/06/2001	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460			2	1	5,911	103.5450	5,996	5,791	5,876		(4)			6.500	5.788	MON	31	369	12/06/2001	08/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251			2	1	26,012	106.6470	26,339	24,697	25,415		(2)			7.500	5.916	MON	154	1,850	02/07/2002	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925			2	1	2,394	103.5450	2,428	2,345	2,383		(2)			6.500	5.713	MON	13	151	12/06/2001	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075			2	1	126,598	105.3880	127,655	121,129	125,623		(9)			7.000	3.747	MON	707	8,469	12/05/2002	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085			2	1	17,790	106.6470	18,024	16,901	17,500		(7)			7.500	6.710	MON	106	1,266	02/07/2002	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110			2	1	1,828	104.0800	1,855	1,782	1,815		(2)			7.000	6.338	MON	10	124	08/02/2001	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147			2	1	60,020	103.5450	60,883	58,798	59,666		(42)			6.500	5.786	MON	318	3,758	12/06/2001	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148			2	1	60,489	104.0800	61,370	58,964	60,037		(77)			7.000	6.358	MON	344	4,102	08/02/2001	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162			2	1	41,628	103.4080	40,991	39,640	41,559		(6)			6.500	3.696	MON	215	2,506	01/12/2004	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208			2	1	32,078	105.3880	32,345	30,692	31,806		(2)			7.000	3.823	MON	179	2,122	12/05/2002	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157			2	1	10,199	105.3880	10,284	9,758	10,113		(1)			7.000	3.814	MON	57	605	12/05/2002	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181			2	1	30,988	105.4640	31,269	29,649	30,925		(3)			7.000	3.236	MON	173	2,048	12/05/2002	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623			2	1	175,552	103.5450	178,075	171,979	174,475		(126)			6.500	5.788	MON	932	10,495	12/06/2001	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653			2	1	53,259	107.6140	54,118	50,289	52,507		(4)			8.500	4.905	MON	356	4,268	10/02/2001	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964			2	1	3,665	104.0800	3,718	3,572	3,633		(4)			7.000	6.399	MON	21	187	08/02/2001	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656			2	1	5,357	104.0800	5,369	5,158	5,305		(8)			7.000	5.686	MON	30	355	04/12/2002	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719			2	1	62,357	103.5450	63,253	61,087	62,011		(45)			6.500	5.766	MON	331	3,943	12/06/2001	08/01/2016
31387W-J3-2	FED NATL MTG ASSOC #596182			2	1	135,715	105.3880	136,847	129,851	134,564		(9)			7.000	3.815	MON	757	8,797	12/05/2002	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225			2	1	8,296	104.0800	8,417	8,087	8,224		(10)			7.000	6.393	MON	47	505	08/02/2001	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238			2	1	10,815	103.4080	10,650	10,299	10,797		(2)			6.500	3.683	MON	56	660	01/12/2004	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355			2	1	73,569	103.5450	74,626	72,071	73,134		(53)			6.500	5.780	MON	390	4,559	12/06/2001	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356			2	1	83,408	103.5450	84,607	81,710	82,886		(57)			6.500	5.801	MON	443	5,175	12/06/2001	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462			2	1	7,580	103.4080	7,464	7,218	7,567		(1)			6.500	3.690	MON	39	464	01/12/2004	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646			2	1	57,626	103.5450	58,454	56,452	57,421		(48)			6.500	5.664	MON	306	3,644	12/06/2001	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046			2	1	30,335	103.5450	30,771	29,718	30,127		(19)			6.500	5.835	MON	161	1,914	12/06/2001	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061			2	1	39,865	105.3880	40,197	38,142	39,557		(3)			7.000	3.745	MON	223	2,623	12/05/2002	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070			2	1	3,187	103.5450	3,233	3,122	3,168		(2)			6.500	5.783	MON	17	195	12/06/2001	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062			2	1	10,842	106.6470	11,247	10,546	10,871		(4)			7.500	6.809	MON	66	790	07/30/2001	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249			2	1	2,951	103.5450	2,993	2,891	2,937		(2)			6.500	5.727	MON	16	185	12/06/2001	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564			2	1	222,354	103.4080	127,702	123,493	123,733		(2)			6.500	6.450	MON	669	7,495	07/02/2002	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904			2	1	14,175	105.3880	14,294	13,563	14,055		(1)			7.000	3.818	MON	79	728	12/05/2002	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920			2	1	65,736	103.5450	66,680	64,397	65,334		(43)			6.500	5.804	MON	349	4,158	12/06/2001	11/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31388A-QT-4	FED NATL MTG ASSOC #599066			2	1	38,491	105.3880	38,812	36,828	38,165		(3)			7.000	3.816	MON	215	2,575	12/05/2002	08/01/2031
31388A-WJ-6	FED NATL MTG ASSOC #599265			2	1	30,430	103.5450	30,867	29,810	30,226		(21)			6.500	5.819	MON	161	1,831	12/06/2001	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321			2	1	18,446	105.3880	18,600	17,649	18,304		(1)			7.000	3.745	MON	103	1,211	12/05/2002	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973			2	1	87,975	103.5450	89,239	86,184	87,365		(58)			6.500	5.833	MON	467	5,560	12/06/2001	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203			2	1	9,214	107.6140	9,362	8,700	9,047		(1)			8.500	5.231	MON	62	712	10/02/2001	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259			2	1	135,125	102.4930	132,938	129,704	134,318		(220)			6.000	4.146	MON	649	7,600	09/24/2003	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260			2	1	99,401	103.5450	100,829	97,377	98,884		(74)			6.500	5.748	MON	527	6,220	12/06/2001	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295			2	1	12,521	106.6470	12,987	12,178	12,674		(6)			7.500	6.597	MON	76	911	07/30/2001	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410			2	1	8,205	103.5450	8,322	8,038	8,152		(6)			6.500	5.797	MON	44	505	12/06/2001	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417			2	1	72,790	105.3880	73,397	69,645	72,173		(5)			7.000	3.816	MON	406	4,867	12/05/2002	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623			2	1	14,653	106.6470	15,199	14,252	14,604		(4)			7.500	6.943	MON	89	1,068	07/30/2001	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718			2	1	2,991	103.5450	3,034	2,930	2,971		(2)			6.500	5.830	MON	16	189	12/06/2001	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743			2	1	3,296	103.5450	3,343	3,229	3,281		(3)			6.500	5.711	MON	17	196	12/06/2001	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018			2	1	66,779	104.0800	67,974	65,310	66,249		(70)			7.000	6.481	MON	381	4,395	07/17/2001	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034			2	1	8,826	107.2650	9,117	8,500	8,940		(6)			8.000	6.813	MON	57	655	08/08/2001	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043			2	1	71,348	103.5450	72,373	69,895	70,876		(49)			6.500	5.814	MON	379	4,424	12/06/2001	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383			2	1	88,298	103.5450	89,567	86,501	87,769		(63)			6.500	5.785	MON	469	5,447	12/06/2001	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774			2	1	12,346	104.0800	12,374	11,889	12,224		(19)			7.000	5.706	MON	69	774	04/12/2002	06/01/2016
31388E-WJ-4	FED NATL MTG ASSOC #602867			2	1	22,698	103.5450	23,024	22,236	22,540		(15)			6.500	5.835	MON	120	1,436	12/06/2001	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282			2	1	46,671	105.3880	47,061	44,655	46,312		(3)			7.000	3.747	MON	260	3,082	12/05/2002	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597			2	1	146,270	103.4080	147,081	142,233	146,209		(17)			6.500	5.212	MON	770	9,220	09/17/2004	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296			2	1	2,722	103.5450	2,762	2,667	2,704		(2)			6.500	5.834	MON	14	172	12/06/2001	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407			2	1	33,989	107.5760	34,525	32,093	33,501		(3)			8.500	4.916	MON	227	2,498	10/02/2001	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467			2	1	69,714	107.6140	70,839	65,827	68,669		(5)			8.500	4.983	MON	466	5,308	10/02/2001	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483			2	1	1,163	103.5450	1,180	1,140	1,155		(1)			6.500	5.834	MON	6	71	12/06/2001	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828			2	1	10,341	103.4080	10,183	9,847	10,323		(2)			6.500	3.691	MON	53	631	01/12/2004	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017			2	1	14,129	103.5450	14,332	13,842	14,035		(9)			6.500	5.834	MON	75	894	12/06/2001	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126			2	1	235,416	103.4080	242,682	234,683	235,306		(5)			6.500	6.427	MON	1,271	14,966	02/05/2002	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154			2	1	107,196	105.3880	108,091	102,565	106,118		(7)			7.000	3.958	MON	598	6,978	12/05/2002	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367			2	1	8,270	103.4080	7,219	6,981	6,995					6.500	6.450	MON	38	447	07/02/2002	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522			2	1	156,792	103.4080	124,904	120,787	121,018		(2)			6.500	6.450	MON	654	7,672	07/02/2002	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589			2	1	2,714	103.5450	2,753	2,659	2,699		(2)			6.500	5.790	MON	14	166	12/06/2001	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076			2	1	3,802	103.4080	3,857	3,730	3,737					6.500	6.450	MON	20	242	07/02/2002	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206			2	1	162,680	103.4080	166,495	161,007	162,394		(12)			6.500	6.282	MON	872	10,382	02/07/2002	01/01/2032
31388M-JQ-2	FED NATL MTG ASSOC #608771			2	1	232,202	103.5450	236,662	228,560	230,375		(130)			6.500	6.218	MON	1,238	14,623	08/14/2001	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815			2	1	245,390	103.5450	250,103	241,540	243,415		(138)			6.500	6.221	MON	1,308	15,443	08/14/2001	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042			2	1	40,078	103.5450	40,654	39,262	39,815		(28)			6.500	5.806	MON	213	2,509	12/06/2001	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077			2	1	7,568	103.5450	7,677	7,414	7,519		(5)			6.500	5.815	MON	40	468	12/06/2001	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362			2	1	28,113	103.5450	28,517	27,540	27,931		(20)			6.500	5.803	MON	149	1,774	12/06/2001	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445			2	1	63,292	107.6140	64,313	59,762	62,190		(4)			8.500	5.183	MON	423	4,859	10/02/2001	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480			2	1	39,954	105.3880	40,287	38,228	39,646		(3)			7.000	3.746	MON	223	2,631	12/05/2002	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570			2	1	81,881	103.5450	83,058	80,215	81,309		(51)			6.500	5.846	MON	435	5,182	12/06/2001	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613			2	1	54,409	103.5450	55,191	53,301	54,058		(38)			6.500	5.804	MON	289	3,367	12/06/2001	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381			2	1	37,728	105.3880	38,043	36,098	37,378		(3)			7.000	3.885	MON	211	2,524	12/05/2002	10/01/2031
31388Q-W8-8	FED NATL MTG ASSOC #611871			2	1	26,950	103.5450	27,337	26,401	26,763		(18)			6.500	5.828	MON	143	1,706	12/06/2001	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013			2	1	23,555	106.7380	10,697	10,022	10,391		(1)			7.500	5.503	MON	63	672	02/07/2002	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775			2	1	6,461	102.4930	6,367	6,212	6,419		(10)			6.000	4.495	MON	31	365	09/11/2003	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276			2	1	99,673	103.4080	98,235	94,997	99,495		(13)			6.500	3.708	MON	515	6,123	02/06/2004	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545			2	1	57,761	107.6140	58,693	54,540	56,781		(4)			8.500	5.143	MON	386	4,632	10/02/2001	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223			2	1	125,831	101.5440	107,413	105,779	108,128		(173)			5.500	4.674	MON	485	5,749	06/10/2004	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226			2	1	4,169	103.5450	4,229	4,084	4,147		(3)			6.500	5.756	MON	22	255	12/06/2001	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064			2	1	566,372	101.5440	475,770	468,534	474,666		(427)			5.500	5.018	MON	2,147	25,391	06/10/2004	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077			2	1	271,544	103.5450	275,447	266,016	269,694		(168)			6.500	5.839	MON	1,441	16,863	12/06/2001	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197			2	1	284,272	105.3880	286,644	271,990	281,184		(17)			7.000	4.030	MON	1,587	19,015	12/05/2002	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105			2	1	31,483	103.4080	32,222	31,160	31,430		(2)			6.500	6.280	MON	169	1,982	02/07/2002	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504			2	1	38,851	102.4930	38,282	37,351	38,588		(60)			6.000	4.502	MON	187	2,212	09/11/2003	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012			2	1	307,675	103.4080	314,890	304,511	307,152		(24)			6.500	6.280	MON	1,649	19,639	02/07/2002	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079			2	1	102,728	103.5450	104,204	100,637	102,098		(65)			6.500	5.808	MON	545	6,394	12/06/2001	12/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31388X-X6-6	FED NATL MTG ASSOC #618201			2	1	32,874	103.4080	33,056	31,967	32,860		(3)			6.500	4.921	MON	173	2,051	09/26/2003	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581			2	1	27,459	105.3880	27,663	26,249	27,243		(2)			7.000	3.688	MON	153	1,783	12/10/2002	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377			2	1	2,398	105.2800	2,414	2,293	2,368					7.000	4.114	MON	13	155	12/10/2002	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790			2	1	101,070	103.4080	103,440	100,030	100,904		(7)			6.500	6.260	MON	542	6,416	02/07/2002	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940			2	1	12,091	102.2670	11,617	11,360	11,605		(2)			6.000	4.393	MON	57	679	01/08/2003	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164			2	1	3,923	103.4080	3,863	3,736	3,913		(1)			6.500	3.731	MON	20	240	01/12/2004	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545			2	1	7,534	103.4080	7,710	7,456	7,525		(1)			6.500	6.265	MON	40	477	02/07/2002	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634			2	1	10,843	103.6230	9,489	9,157	9,176					6.500	6.446	MON	50	586	07/02/2002	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910			2	1	459,539	102.1840	469,575	459,539	459,539					6.000	6.000	MON	2,298	27,522	01/18/2002	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266			2	1	4,107	104.1500	4,119	3,955	4,067		(8)			7.000	5.576	MON	23	271	04/12/2002	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267			2	1	138,802	102.5020	128,184	125,055	128,421		(58)			6.000	3.901	MON	625	7,459	01/08/2003	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972			2	1	24,705	105.3880	24,911	23,638	24,437		(2)			7.000	4.028	MON	138	1,653	12/05/2002	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276			2	1	220,327	101.5440	171,113	168,510	171,997		(357)			5.500	5.009	MON	772	9,070	06/10/2004	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331			2	1	35,274	106.6470	28,666	26,879	27,828		(3)			7.500	5.586	MON	168	1,972	02/07/2002	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368			2	1	256,376	103.4080	258,569	250,046	250,812		(6)			6.500	6.416	MON	1,354	16,227	07/02/2002	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941			2	1	25,438	102.5120	18,884	18,421	18,903		(48)			6.000	5.385	MON	92	1,075	07/14/2006	03/01/2017
31389H-NC-8	FED NATL MTG ASSOC #625987			2	1	28,596	103.5450	28,922	27,932	28,374		(20)			6.500	5.763	MON	151	1,793	01/22/2002	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990			2	1	639,826	101.5440	545,825	537,523	548,627		(1,148)			5.500	5.005	MON	2,464	29,210	06/10/2004	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052			2	1	96,563	103.4080	98,690	95,437	96,390		(9)			6.500	6.246	MON	517	6,032	02/08/2002	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117			2	1	114,386	103.3810	112,706	109,021	114,157		(15)			6.500	3.726	MON	591	6,983	02/06/2004	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085			2	1	147,500	103.3810	145,334	140,581	147,159		(19)			6.500	3.739	MON	761	9,037	02/06/2004	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179			2	1	31,696	105.2800	31,928	30,327	31,275		(2)			7.000	4.243	MON	177	2,065	12/05/2002	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910			2	1	3,504	103.3810	3,450	3,337	3,492					6.500	3.807	MON	18	214	01/12/2004	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108			2	1	32,799	102.5120	32,325	31,533	32,561		(48)			6.000	4.538	MON	158	1,859	09/11/2003	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279			2	1	94,376	103.4080	93,015	89,949	94,185		(13)			6.500	3.720	MON	487	5,752	02/06/2004	02/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896			2	1	58,967	103.3810	58,049	56,151	58,551		(7)			6.500	4.011	MON	304	3,644	01/12/2004	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930			2	1	409,395	94.7520	319,451	337,145	329,534		227			4.500	4.719	MON	1,264	14,864	03/02/2005	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108			2	1	20,722	106.6470	21,275	19,949	21,383		(5)			7.500	4.300	MON	125	1,495	01/11/2002	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343			2	1	33,892	105.2800	34,140	32,428	33,415		(2)			7.000	4.314	MON	189	2,220	12/05/2002	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606			2	1	394,068	105.2800	399,384	379,355	386,012		(29)			7.000	6.297	MON	2,213	26,523	02/05/2002	05/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746			2	1	50,694	105.2800	51,064	48,503	49,901		(2)			7.000	4.455	MON	283	3,222	12/05/2002	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264			2	1	3,109	106.7380	3,157	2,957	3,056					7.500	5.685	MON	18	222	02/07/2002	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578			2	1	79,900	103.4080	81,660	78,968	79,791		(8)			6.500	6.234	MON	428	5,074	02/08/2002	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863			2	1	34,274	102.5120	33,779	32,951	34,028		(49)			6.000	4.541	MON	165	1,953	09/11/2003	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422			2	1	13,470	103.3810	13,260	12,826	13,427		(2)			6.500	3.781	MON	69	817	01/12/2004	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546			2	1	538,468	101.5120	457,440	450,627	456,668		(365)			5.500	5.034	MON	2,065	24,437	06/10/2004	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800			2	1	601,781	102.1840	614,923	601,781	601,781					6.000	6.000	MON	3,009	35,994	02/20/2002	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585			2	1	5,699	103.4080	5,612	5,427	5,687		(1)			6.500	3.720	MON	29	344	01/12/2004	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757			2	1	189,008	101.5120	158,164	155,808	159,222		(223)			5.500	4.722	MON	714	8,449	06/10/2004	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768			2	1	263,577	101.5120	220,104	216,825	219,448		(262)			5.500	5.216	MON	994	11,739	06/10/2004	03/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808			2	1	65,157	105.2800	65,633	62,342	64,344		(4)			7.000	4.174	MON	364	4,049	12/05/2002	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986			2	1	70,539	103.3810	69,440	67,170	70,284		(9)			6.500	3.805	MON	364	4,336	01/12/2004	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389			2	1	86,231	103.3810	84,888	82,112	85,920		(11)			6.500	3.806	MON	445	5,134	01/12/2004	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811			2	1	100,512	105.2800	75,259	71,485	72,776		(6)			7.000	6.274	MON	417	4,848	02/05/2002	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891			2	1	93,152	106.4490	93,771	88,090	90,240		(6)			7.500	6.165	MON	551	6,598	02/07/2002	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967			2	1	191,627	106.4490	56,372	52,956	54,278		(4)			7.500	6.137	MON	331	3,362	02/07/2002	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274			2	1	133,254	103.3810	114,924	111,166	111,372		(2)			6.500	6.452	MON	602	7,109	07/02/2002	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299			2	1	42,849	106.4490	42,834	40,239	41,244		(3)			7.500	6.139	MON	251	3,012	02/07/2002	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302			2	1	66,184	106.4490	66,721	62,679	64,244		(4)			7.500	6.138	MON	392	4,695	02/07/2002	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321			2	1	75,838	103.3810	74,657	72,216	75,445		(9)			6.500	3.907	MON	391	4,624	01/12/2004	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429			2	1	180,223	103.3810	159,617	154,397	158,186		(11)			6.500	5.106	MON	836	9,795	01/12/2004	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011			2	1	197,947	105.2800	189,947	180,421	183,634		(14)			7.000	6.286	MON	1,052	12,554	02/05/2002	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466			2	1	108,976	106.4490	110,232	103,554	106,138		(7)			7.500	6.135	MON	647	7,759	02/07/2002	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105			2	1	17,755	103.3810	14,274	13,807	13,870					6.500	6.377	MON	75	879	02/05/2002	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111			2	1	81,887	103.3810	57,975	56,079	56,329		(2)			6.500	6.378	MON	304	3,508	02/05/2002	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173			2	1	140,951	103.3810	141,721	137,086	140,893		(11)			6.500	4.936	MON	743	8,743	09/26/2003	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574			2	1	111,530	105.2800	112,345	106,711	109,961		(6)			7.000	4.313	MON	622	6,844	12/05/2002	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700			2	1	57,990	103.3810	49,726	48,100	48,221		(1)			6.500	6.431	MON	261	3,074	07/02/2002	03/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31390A-BU-3	FED NATL MTG ASSOC #640051			2	1	3,239	103.3810	2,867	2,773	2,778					6.500	6.453	MON	15	178	07/02/2002	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059			2	1	5,477	103.3810	5,392	5,216	5,460		(1)			6.500	3.779	MON	28	330	01/12/2004	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023			2	1	19,508	103.3810	19,711	19,067	19,155		(1)			6.500	6.374	MON	103	1,238	02/05/2002	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032			2	1	35,018	102.5120	34,512	33,666	34,693		(41)			6.000	4.681	MON	168	1,960	09/11/2003	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059			2	1	182,150	103.3810	184,635	178,597	178,926		(3)			6.500	6.453	MON	967	11,593	07/02/2002	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208			2	1	51,628	105.2800	52,005	49,397	50,821		(3)			7.000	4.455	MON	288	3,335	12/05/2002	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321			2	1	126,761	103.3810	124,899	120,814	126,423		(16)			6.500	3.760	MON	654	7,736	02/06/2004	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324			2	1	35,226	106.4490	35,634	33,475	34,293		(2)			7.500	6.165	MON	209	2,508	02/07/2002	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327			2	1	63,117	101.8790	62,477	61,325	62,984		(8)			6.000	4.877	MON	307	3,641	09/26/2003	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368			2	1	477,436	106.4490	487,362	457,835	471,577		(45)			7.500	6.004	MON	2,861	33,792	05/02/2002	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496			2	1	50,068	103.3810	49,288	47,676	49,777		(6)			6.500	3.936	MON	258	3,095	01/12/2004	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605			2	1	35,817	106.6470	19,856	18,618	19,124		(2)			7.500	6.019	MON	116	1,297	02/07/2002	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699			2	1	20,532	101.8790	19,973	19,605	20,077		(3)			6.000	5.207	MON	98	1,174	04/07/2005	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206			2	1	166,143	103.3810	148,858	143,990	144,334		(3)			6.500	6.435	MON	780	9,243	07/02/2002	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348			2	1	900,758	103.6390	889,480	858,248	899,313		(155)			6.500	4.207	MON	4,649	54,806	01/27/2005	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716			2	1	85,113	103.3810	46,748	45,219	46,973		(50)			6.500	6.090	MON	245	2,742	03/01/2005	06/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442			2	1	37,751	102.5120	37,147	36,237	37,467		(46)			6.000	4.314	MON	181	1,904	09/24/2003	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837			2	1	102,387	102.5120	100,748	98,280	101,672		(131)			6.000	4.276	MON	491	5,809	09/24/2003	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126			2	1	14,714	103.3810	12,547	12,137	12,159					6.500	6.453	MON	66	775	07/02/2002	05/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594			2	1	6,390	103.3810	6,425	6,215	6,388		(1)			6.500	5.219	MON	34	399	09/17/2004	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080			2	1	148,067	105.3880	149,302	141,670	146,695		(9)			7.000	3.886	MON	826	9,906	12/05/2002	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612			2	1	6,845	103.3810	6,739	6,518	6,813		(1)			6.500	3.866	MON	35	413	01/12/2004	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474			2	1	148,948	105.2800	150,037	142,513	146,620		(7)			7.000	4.456	MON	831	9,939	12/05/2002	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609			2	1	93,434	103.3810	91,979	88,971	92,892		(11)			6.500	3.935	MON	482	5,714	01/12/2004	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751			2	1	48,305	103.3810	47,596	46,039	48,029		(6)			6.500	3.944	MON	249	2,938	02/06/2004	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761			2	1	4,267	103.3810	4,201	4,063	4,228					6.500	4.133	MON	22	256	01/12/2004	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278			2	1	34,722	103.3810	34,212	33,094	34,616		(4)			6.500	3.784	MON	179	2,122	02/06/2004	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286			2	1	14,535	105.2800	14,585	13,853	14,093		(1)			7.000	6.307	MON	81	968	02/05/2002	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342			2	1	154,168	103.3810	155,945	150,846	151,526		(5)			6.500	6.377	MON	817	9,793	02/05/2002	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488			2	1	171,570	103.3810	78,895	76,315	76,659		(3)			6.500	6.377	MON	413	4,477	02/05/2002	06/01/2032
31390J-ZL-8	FED NATL MTG ASSOC #647947			2	1	283,413	103.3810	286,410	277,044	281,644		(417)			6.500	5.676	MON	1,501	4,497	03/31/2007	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983			2	1	47,514	105.3880	47,911	45,461	46,959		(3)			7.000	4.098	MON	265	2,985	12/05/2002	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016			2	1	53,281	103.3810	42,698	41,302	41,490		(1)			6.500	6.376	MON	224	2,622	02/05/2002	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461			2	1	200,398	106.4490	201,962	189,726	195,788		(11)			7.500	4.997	MON	1,186	13,830	08/06/2002	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602			2	1	12,191	103.3810	10,318	9,981	10,025					6.500	6.381	MON	54	637	02/05/2002	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155			2	1	106,844	103.3810	91,762	88,761	92,521		(108)			6.500	6.053	MON	481	5,698	03/01/2005	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534			2	1	63,523	103.3810	61,642	59,626	62,137		(72)			6.500	6.054	MON	323	3,870	03/01/2005	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641			2	1	26,801	103.3810	21,090	20,400	20,493		(1)			6.500	6.376	MON	111	1,292	02/05/2002	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357			2	1	97,536	103.3810	96,018	92,878	96,716		(10)			6.500	4.091	MON	503	6,030	01/12/2004	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623			2	1	5,656	103.3810	5,717	5,530	5,555					6.500	6.377	MON	30	359	02/05/2002	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263			2	1	28,543	103.3810	28,124	27,204	28,429		(3)			6.500	3.842	MON	147	1,765	02/06/2004	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346			2	1	687,252	106.4490	692,615	650,653	672,036		(40)			7.500	4.928	MON	4,067	47,509	08/06/2002	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372			2	1	21,338	103.3810	17,320	16,754	16,830		(1)			6.500	6.375	MON	91	1,065	02/05/2002	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586			2	1	14,772	103.3810	12,922	12,500	12,556					6.500	6.377	MON	68	801	02/05/2002	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595			2	1	2,277,156	103.3810	1,927,797	1,864,752	1,872,973		(61)			6.500	6.380	MON	10,101	119,245	02/05/2002	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651			2	1	72,429	103.3810	71,301	68,970	72,010		(8)			6.500	3.936	MON	374	4,324	01/12/2004	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779			2	1	119,479	103.3810	117,620	113,773	118,787		(14)			6.500	3.936	MON	616	7,207	01/12/2004	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902			2	1	87,953	103.3810	77,239	74,713	75,091		(3)			6.500	6.355	MON	405	4,792	06/10/2002	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846			2	1	23,614	103.3810	23,267	22,506	23,479		(3)			6.500	3.945	MON	122	1,428	02/06/2004	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954			2	1	26,898	105.3880	27,123	25,736	26,711		(2)			7.000	3.679	MON	150	1,799	12/05/2002	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388			2	1	98,834	103.3810	97,295	94,113	98,135		(11)			6.500	4.014	MON	510	6,044	01/12/2004	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540			2	1	123,186	103.3810	121,377	117,407	122,627		(14)			6.500	3.875	MON	636	7,623	02/06/2004	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650			2	1	13,781	102.9020	13,865	13,474	13,776		(1)			6.500	5.230	MON	73	866	09/26/2003	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657			2	1	16,829	105.2800	16,952	16,102	16,527		(1)			7.000	4.662	MON	94	1,126	12/05/2002	08/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416			2	1	62,277	103.3810	61,308	59,303	61,797		(7)			6.500	4.056	MON	321	3,756	01/12/2004	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610			2	1	105,867	103.3810	86,244	83,424	84,101		(19)			6.500	6.413	MON	452	5,307	03/01/2005	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854			2	1	8,881	103.3810	8,743	8,457	8,824		(1)			6.500	3.976	MON	46	549	01/12/2004	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873			2	1	83,275	103.3810	81,979	79,298	82,742		(9)			6.500	3.975	MON	430	5,012	01/12/2004	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31390T-UF-4	FED NATL MTG ASSOC #655882			2	1	163,144	103.3810	160,605	155,352	162,096		(19)			6.500	3.972	MON	841	9,955	01/12/2004	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215			2	1	218,490	103.3810	220,923	213,698	214,778		(8)			6.500	6.356	MON	1,158	13,874	06/10/2002	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264			2	1	117,235	103.4080	51,980	50,267	50,501		(2)			6.500	6.372	MON	272	2,909	02/05/2002	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292			2	1	153,459	103.3810	151,070	146,130	152,474		(18)			6.500	3.973	MON	792	9,339	01/12/2004	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328			2	1	52,162	101.5120	43,181	42,538	43,541		(62)			5.500	4.679	MON	195	2,304	06/10/2004	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650			2	1	22,004	103.3810	15,271	14,771	14,835					6.500	6.368	MON	80	922	02/05/2002	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704			2	1	172,680	103.3810	169,992	164,433	171,572		(20)			6.500	3.974	MON	891	10,675	01/12/2004	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402			2	1	4,054,590	101.5120	3,404,805	3,354,093	3,441,096		(8,119)			5.500	4.934	MON	15,373	182,107	10/05/2004	11/01/2017
31390W-4M-1	FED NATL MTG ASSOC #658828			2	1	12,743	103.3810	12,545	12,135	12,661		(1)			6.500	3.974	MON	66	788	01/12/2004	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499			2	1	633,557	100.0740	627,361	626,896	633,345		(55)			5.500	5.239	MON	2,873	33,991	05/03/2005	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230			2	1	100,919	103.3810	99,348	96,099	100,272		(12)			6.500	3.974	MON	521	6,168	01/12/2004	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189			2	1	91,710	103.3810	90,282	87,330	91,234		(11)			6.500	3.907	MON	473	5,598	01/12/2004	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399			2	1	287,256	101.8790	250,107	245,494	251,203		(165)			6.000	5.759	MON	1,227	14,582	11/09/2004	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705			2	1	129,049	103.3810	129,755	125,511	128,999		(13)			6.500	5.223	MON	680	8,045	09/17/2004	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968			2	1	137,272	103.3810	135,256	130,833	136,572		(16)			6.500	3.909	MON	709	8,347	02/06/2004	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103			2	1	1,029,092	101.5120	839,822	827,314	842,438		(1,427)			5.500	5.092	MON	3,792	44,784	06/10/2004	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495			2	1	131,074	103.3810	129,033	124,814	130,148		(15)			6.500	4.011	MON	676	8,102	01/12/2004	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890			2	1	373,827	101.8790	326,453	320,432	327,822		(212)			6.000	5.764	MON	1,602	19,007	11/09/2004	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920			2	1	1,002,276	101.5120	773,479	761,959	782,212		(1,895)			5.500	4.922	MON	3,492	41,111	10/05/2004	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949			2	1	5,951	101.8790	4,720	4,633	4,734		(1)			6.000	5.283	MON	23	273	04/07/2005	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189			2	1	16,199	100.2410	15,852	15,814	16,127		(15)			5.000	4.160	MON	66	779	01/21/2004	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685			2	1	827,938	101.4860	683,282	673,276	688,072		(1,347)			5.500	5.025	MON	3,086	36,445	06/10/2004	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868			2	1	99,053	103.3810	97,511	94,323	98,354		(11)			6.500	4.012	MON	511	6,095	01/12/2004	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317			2	1	22,351	103.3810	22,473	21,739	22,343		(2)			6.500	5.223	MON	118	1,403	09/17/2004	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891			2	1	47,858	103.3810	47,113	45,572	47,488		(5)			6.500	4.051	MON	247	2,945	01/12/2004	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012			2	1	130,757	101.5120	105,899	104,322	106,714		(142)			5.500	4.715	MON	478	5,637	06/10/2004	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143			2	1	4,558,350	101.5120	3,761,656	3,705,629	3,772,673		(6,268)			5.500	5.100	MON	16,984	200,594	04/14/2005	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586			2	1	113,269	103.3810	111,605	107,955	112,623		(13)			6.500	3.944	MON	585	6,906	02/06/2004	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799			23	1	2,076,101	101.8270	2,078,714	2,041,413	2,066,223		(121)			6.277	5.784	MON	10,678	89,452	10/09/2002	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438			2	1	26,339	105.3880	26,558	25,201	26,031		(2)			7.000	4.102	MON	147	1,738	12/05/2002	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487			2	1	26,383	101.5120	22,971	22,629	22,914		(26)			5.500	5.222	MON	104	1,230	06/10/2004	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168			2	1	114,916	101.5120	115,784	114,060	114,855		(32)			5.500	5.189	MON	523	6,158	09/21/2004	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179			2	1	1,541,567	102.5120	1,515,187	1,478,056	1,527,018		(1,622)			6.000	4.345	MON	7,390	86,737	09/24/2003	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251			2	1	40,607	101.5120	40,914	40,304	40,586		(11)			5.500	5.176	MON	185	2,196	09/21/2004	01/01/2018
31391S-RX-0	FED NATL MTG ASSOC #675602			2	1	106,964	105.3880	107,760	102,251	106,438		(8)			7.000	3.423	MON	596	7,147	12/10/2002	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704			2	1	170,282	95.3720	171,518	179,841	170,566		147			4.500	5.424	MON	674	8,076	08/18/2004	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963			2	1	19,857	105.4690	20,020	18,982	19,816		(2)			7.000	3.160	MON	111	1,322	12/10/2002	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645			2	1	113,657	101.8790	97,419	95,622	97,830		(63)			6.000	5.763	MON	478	5,663	11/09/2004	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001			2	1	7,756	103.3810	7,635	7,385	7,685		(1)			6.500	4.135	MON	40	479	01/12/2004	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069			2	1	925,400	100.1780	776,435	775,055	783,715		(256)			5.500	5.388	MON	3,552	41,997	01/10/2003	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413			23	1	4,337,794	100.5720	4,254,905	4,230,704	4,315,271		(635)			4.444	3.889	MON	15,668	178,956	02/26/2003	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026			2	1	29,292	102.4930	28,863	28,161	29,077		(44)			6.000	4.536	MON	141	1,658	09/11/2003	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537			2	1	6,981,167	100.0740	6,924,670	6,919,539	6,979,536		(482)			5.500	5.268	MON	31,715	377,723	09/08/2005	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091			2	1	31,523	101.5120	31,761	31,288	31,507		(8)			5.500	5.178	MON	143	1,679	09/21/2004	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125			2	1	371,511	101.7490	218,591	214,834	220,006		(29)			6.000	5.208	MON	1,074	12,153	04/07/2005	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989			2	1	115,605	103.3810	113,806	110,084	114,470		(12)			6.500	4.176	MON	596	6,951	01/12/2004	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014			2	1	84,814	101.4860	85,451	84,200	84,772		(22)			5.500	5.187	MON	386	4,543	09/21/2004	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043			2	1	152,484	103.2580	150,066	145,331	151,218		(15)			6.500	4.104	MON	787	8,988	02/06/2004	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164			2	1	96,823	103.2580	95,203	92,199	95,874		(9)			6.500	4.179	MON	499	5,915	01/12/2004	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215			2	1	12,559	103.2580	12,360	11,970	12,455		(1)			6.500	4.106	MON	65	741	02/06/2004	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131			2	1	25,292	100.2410	20,487	20,438	20,767		(30)			5.000	4.657	MON	85	1,005	12/02/2003	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055			2	1	16,382	97.6820	16,470	16,861	16,397		4			5.000	5.586	MON	70	834	04/13/2004	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640			23	1	3,569,743	101.9740	3,532,034	3,463,668	3,547,530		(625)			4.573	3.904	MON	13,199	153,397	02/27/2003	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386			2	1	14,096	101.7490	12,133	11,925	12,187		(2)			6.000	5.275	MON	60	706	04/07/2005	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407			2	1	14,091	100.2500	11,592	11,563	11,750		(17)			5.000	4.658	MON	48	570	12/02/2003	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251			2	1	1,879,233	100.1780	1,862,786	1,859,476	1,878,618		(166)			5.500	5.238	MON	8,523	101,186	05/03/2005	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709			2	1	3,563	103.2580	3,503	3,393	3,525					6.500	4.218	MON	18	213	01/12/2004	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208			2	1	9,932	103.2580	9,766	9,458	9,827		(1)			6.500	4.218	MON	51	570	01/12/2004	03/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31400L-4C-5	FED NATL MTG ASSOC #691219			2	1	949,839	102.8040	928,688	903,356	917,891		(1,889)			6.500	5.829	MON	4,893	14,671	03/31/2007	01/01/2037
31400P-KV-6	FED NATL MTG ASSOC #693408			2	1	26,933	100.2500	26,610	26,543	26,252		26			5.000	5.322	MON	111	370	12/08/2006	04/01/2018
31400Q-BV-4	FED NATL MTG ASSOC #694052			2	1	330,211	100.0740	326,981	326,739	330,101		(27)			5.500	5.243	MON	1,498	17,443	05/03/2005	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262			2	1	11,330	101.8790	9,333	9,161	9,360		(1)			6.000	5.284	MON	46	540	04/07/2005	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467			2	1	599,109	101.8790	473,139	464,413	475,024		(62)			6.000	5.247	MON	2,322	27,264	04/07/2005	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533			2	1	136,188	102.1200	134,860	132,061	136,062		(20)			6.000	4.881	MON	660	7,823	04/20/2005	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760			2	1	718,838	100.0740	711,808	711,281	718,587		(63)			5.500	5.243	MON	3,260	38,798	05/03/2005	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155			2	1	19,168,459	100.0740	18,954,623	18,940,579	19,161,166		(1,939)			5.500	5.211	MON	86,811	1,031,566	05/04/2005	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750			2	1	16,013,736	100.0740	13,798,433	13,788,209	13,618,639		4,489			5.500	5.632	MON	63,196	748,574	01/08/2003	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886			2	1	75,038	103.2580	32,245	31,227	32,604		(38)			6.500	6.047	MON	169	1,811	03/01/2005	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902			2	1	1,701,141	100.0740	1,434,572	1,433,509	1,449,560		(464)			5.500	5.388	MON	6,570	77,724	01/10/2003	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398			2	1	215,879	101.5120	217,510	214,270	215,773		(55)			5.500	5.181	MON	982	11,587	09/21/2004	02/01/2018
31401A-HH-3	FED NATL MTG ASSOC #702332			2	1	52,894	100.2410	51,410	51,287	50,733		59			5.000	5.332	MON	214	713	12/08/2006	05/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443			2	1	64,924	100.2500	53,736	53,602	54,466		(76)			5.000	4.663	MON	223	2,641	12/02/2003	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101			2	1	533,422	100.0740	528,205	527,814	533,214		(23)			5.500	5.094	MON	2,419	28,764	05/03/2005	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393			2	1	61,087	102.0900	60,474	59,236	61,013		(8)			6.000	4.896	MON	296	3,518	04/20/2005	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281			2	1	16,737	101.7490	11,680	11,479	11,752		(1)			6.000	5.221	MON	57	664	04/07/2005	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690			2	1	41,658	100.2500	33,410	33,327	33,868		(48)			5.000	4.665	MON	139	1,636	12/02/2003	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841			2	1	13,437	100.2500	13,150	13,117	13,365		(10)			5.000	4.239	MON	55	649	01/21/2004	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103			2	1	13,646	103.2580	13,569	13,141	13,440		(8)			6.500	6.265	MON	71	853	03/01/2005	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583			2	1	13,047	101.5440	10,857	10,692	10,925		(16)			5.500	4.712	MON	49	579	06/10/2004	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996			2	1	400,125	97.8370	391,225	399,875	400,112		(3)			5.000	4.988	MON	1,666	19,795	01/21/2005	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006			2	1	1,577,155	100.0740	1,561,731	1,560,574	1,576,502		(131)			5.500	5.242	MON	7,153	84,895	05/03/2005	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084			2	1	135,948	97.7200	136,365	139,546	136,131		43			5.000	5.452	MON	581	6,894	03/24/2005	10/01/2033
31401X-H8-3	FED NATL MTG ASSOC #721255			2	1	6,679,577	100.0740	6,614,254	6,609,353	6,676,791		(562)			5.500	5.242	MON	30,293	360,182	05/03/2005	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706			2	1	1,028,901	100.0740	1,018,838	1,018,083	1,028,545		(88)			5.500	5.240	MON	4,666	55,461	05/03/2005	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723			2	1	629,934	101.7490	515,522	506,660	518,805		(67)			6.000	5.215	MON	2,533	29,863	04/07/2005	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014			2	1	102,143	103.2580	100,434	97,265	100,920		(9)			6.500	4.307	MON	527	6,315	01/12/2004	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170			2	1	304,388	97.7200	297,263	304,198	304,367					5.000	4.963	MON	1,267	15,102	01/21/2005	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077			2	1	383,772	94.7520	379,709	400,741	384,814		226			4.500	5.205	MON	1,503	17,794	08/26/2004	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294			2	1	285,077	101.5120	219,956	216,680	221,603		(313)			5.500	4.701	MON	993	11,646	06/10/2004	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836			2	1	1,340,707	100.0740	1,327,595	1,326,611	1,339,869		(40)			5.500	4.966	MON	6,080	72,251	05/03/2005	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359			2	1	3,254,851	97.7200	3,192,125	3,266,590	3,255,542		121			5.000	5.071	MON	13,611	161,962	11/18/2004	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027			2	1	372,696	97.7200	363,973	372,463	372,683		(2)			5.000	4.988	MON	1,552	18,468	01/21/2005	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038			2	1	1,350,714	101.5120	1,095,942	1,079,619	1,098,130		(1,139)			5.500	4.902	MON	4,948	58,334	06/10/2004	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100			2	1	1,261,967	101.5120	1,042,137	1,026,615	1,045,135		(1,079)			5.500	4.884	MON	4,705	55,567	06/10/2004	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162			2	1	34,065	101.7490	28,733	28,239	28,804		(15)			6.000	5.801	MON	141	1,670	06/02/2004	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232			2	1	18,603,153	97.7200	18,499,899	18,931,460	18,611,217		3,335			5.000	5.355	MON	78,881	938,628	05/20/2005	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314			2	1	392,431	97.7200	384,567	393,538	392,523		10			5.000	5.054	MON	1,640	19,509	11/18/2004	04/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445			2	1	223,718	98.3530	221,278	224,984	223,966		51			4.500	4.628	MON	844	9,994	08/26/2004	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690			2	1	484,680	101.6860	406,474	399,736	409,177		(246)			6.000	5.768	MON	1,999	23,640	04/07/2005	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683			2	1	2,130,002	97.7200	2,080,147	2,128,672	2,129,921		(13)			5.000	4.988	MON	8,869	105,702	01/21/2005	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693			2	1	1,807,578	100.0740	1,514,372	1,513,250	1,530,242		(478)			5.500	5.389	MON	6,936	81,992	01/10/2003	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697			2	1	56,157	97.7200	54,842	56,122	56,155					5.000	4.988	MON	234	2,802	01/21/2005	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041			2	1	60,884	97.7200	61,138	62,564	60,921		18			5.000	5.528	MON	261	3,099	11/06/2003	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056			2	1	2,052,452	97.7200	2,027,203	2,074,493	2,054,291		231			5.000	5.195	MON	8,644	102,717	08/12/2004	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094			2	1	774,815	94.7520	775,529	818,486	775,972		593			4.500	5.413	MON	3,069	36,704	08/18/2004	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188			2	1	256,607	97.7200	257,393	263,397	256,912		54			5.000	5.604	MON	1,097	13,095	03/24/2005	08/01/2033
31402G-4Q-3	FED NATL MTG ASSOC #729031			2	1	51,512	100.2500	48,822	48,700	48,174		55			5.000	5.326	MON	203	670	12/08/2006	07/01/2018
31402H-J6-9	FED NATL MTG ASSOC #729385			2	1	4,125,600	94.7520	4,088,588	4,315,058	4,132,883		2,441			4.500	5.280	MON	16,181	192,314	08/05/2005	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521			2	1	127,557	97.7200	124,571	127,477	127,553		(1)			5.000	4.988	MON	531	6,334	01/21/2005	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724			2	1	4,268,491	97.7200	4,286,324	4,386,315	4,271,196		1,333			5.000	5.542	MON	18,276	217,394	07/26/2005	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818			2	1	18,949	100.1840	16,141	16,111	16,378		(22)			5.000	4.676	MON	67	796	12/02/2003	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192			2	1	362,642	101.7490	364,875	358,603	362,584		(21)			6.000	5.623	MON	1,793	21,366	08/06/2004	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773			2	1	21,989	94.7520	22,009	23,228	22,021		16			4.500	5.420	MON	87	1,036	08/18/2004	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774			2	1	4,956,196	97.7200	4,895,226	5,009,421	4,960,393		560			5.000	5.195	MON	20,873	247,725	08/12/2004	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106			2	1	1,140,415	94.7520	1,141,466	1,204,693	1,142,139		884			4.500	5.414	MON	4,518	54,116	08/18/2004	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359			2	1	3,951,873	97.7200	3,890,356	3,981,109	3,954,220		288			5.000	5.141	MON	16,588	197,432	09/09/2004	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31402K-2L-7	FED NATL MTG ASSOC #731679			2	1	22,869	100.1840	19,033	18,998	19,312		(26)			5.000	4.677	MON	79	937	12/02/2003	02/01/2019
31402N-GL-6	FED NATL MTG ASSOC #733803			2	1	56,323	100.4520	54,393	54,148	54,415		(566)			6.000	3.513	MON	271	2,797	09/11/2003	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886			2	1	418,170	101.5790	360,848	355,240	359,996		(287)			5.500	5.033	MON	1,628	19,295	06/10/2004	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418			2	1	12,905,826	94.7520	12,758,767	13,465,486	12,948,221		7,210			4.500	5.175	MON	50,496	601,329	08/17/2004	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542			2	1	59,737	103.3810	58,807	56,884	59,233		(7)			6.500	4.089	MON	308	3,692	01/12/2004	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773			2	1	89,253	100.2500	77,252	77,060	78,184		(96)			5.000	4.704	MON	321	3,811	12/02/2003	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916			2	1	34,504	97.7200	34,648	35,456	34,525		10			5.000	5.528	MON	148	1,756	11/06/2003	08/01/2033
31402Q-4B-4	FED NATL MTG ASSOC #735318			2	1	612,308	98.3530	517,832	526,502	526,061		34			4.500	4.515	MON	1,974	23,391	04/13/2005	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396			2	1	41,970	94.6970	40,855	43,143	42,098		20			4.500	4.963	MON	162	1,927	06/10/2005	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497			2	1	201,241	94.6970	195,895	206,865	201,857		119			4.500	4.920	MON	776	9,248	06/10/2005	05/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755			2	1	484,037	103.0690	475,347	461,193	478,559		(50)			6.500	4.692	MON	2,498	28,341	01/27/2005	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801			2	1	842,117	97.7200	844,698	864,403	843,260		269			5.000	5.454	MON	3,602	42,892	03/24/2005	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582			2	1	306,508	103.2580	308,322	298,594	306,400		(26)			6.500	5.302	MON	1,617	19,172	09/17/2004	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835			2	1	1,052,393	94.7520	1,039,723	1,097,314	1,055,587		578			4.500	5.155	MON	4,115	48,793	08/18/2004	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455			2	1	1,182,622	97.7200	1,186,246	1,213,918	1,184,227		378			5.000	5.454	MON	5,058	60,302	03/24/2005	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457			2	1	385,928	94.7520	386,284	407,680	386,497		292			4.500	5.409	MON	1,529	18,249	08/18/2004	09/01/2033
31402U-X9-8	FED NATL MTG ASSOC #738804			2	1	2,073,087	101.4860	2,029,685	1,999,963	2,051,076		(1,764)			5.500	4.452	MON	9,167	108,644	09/26/2003	10/01/2018
31402V-H4-5	FED NATL MTG ASSOC #739251			2	1	6,181	103.2580	6,078	5,886	6,085					6.500	4.527	MON	32	380	01/12/2004	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470			2	1	2,524,223	101.4860	2,483,355	2,446,990	2,501,808		(2,243)			5.500	4.697	MON	11,215	131,633	09/11/2003	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087			2	1	15,919	100.2500	15,579	15,540	15,825		(11)			5.000	4.269	MON	65	772	01/21/2004	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221			2	1	371,497	94.7520	371,839	392,436	372,048		282			4.500	5.411	MON	1,472	17,552	08/18/2004	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225			2	1	412,276	94.7520	411,198	433,975	414,423		254			4.500	5.317	MON	1,627	19,388	04/13/2004	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295			2	1	75,797	94.7520	75,866	80,069	75,898		51			4.500	5.485	MON	300	3,588	01/28/2004	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353			2	1	1,546,013	100.0740	1,258,736	1,257,803	1,271,929		(396)			5.500	5.388	MON	5,765	68,047	01/10/2003	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426			2	1	675,670	101.7490	666,301	654,848	669,735		(57)			6.000	5.059	MON	3,274	39,239	09/25/2003	09/01/2033
31402X-PP-5	FED NATL MTG ASSOC #741230			2	1	71,434	100.2500	63,842	63,683	62,991		68			5.000	5.331	MON	265	859	12/08/2006	09/01/2018
31402X-5Z-5	FED NATL MTG ASSOC #741664			2	1	40,612	101.7490	33,410	32,836	33,599		(21)			6.000	5.766	MON	164	1,937	11/09/2004	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868			2	1	4,907,323	100.0740	4,342,436	4,339,219	4,418,684		(2,254)			5.500	5.319	MON	19,888	236,640	08/06/2003	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908			2	1	2,078,127	97.7200	2,086,809	2,135,489	2,079,469		673			5.000	5.496	MON	8,898	105,868	04/01/2005	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909			2	1	10,723,748	97.7200	10,693,152	10,942,600	10,735,636		2,621			5.000	5.353	MON	45,594	542,696	04/01/2005	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961			2	1	3,377,999	100.0740	3,359,507	3,357,018	3,374,368		(160)			5.500	5.384	MON	15,386	181,125	09/10/2003	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156			2	1	645,304	101.9990	639,517	626,984	640,499		(64)			6.000	5.101	MON	3,135	36,699	09/26/2003	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974			2	1	4,532,306	101.7490	4,471,833	4,394,964	4,523,684		(593)			6.000	4.922	MON	21,975	259,726	04/20/2005	10/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755			2	1	1,233,563	103.2580	1,240,866	1,201,712	1,233,091		(89)			6.500	5.206	MON	6,509	75,854	10/24/2003	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638			2	1	558,169	97.7200	545,104	557,821	558,147		(3)			5.000	4.988	MON	2,324	27,717	01/21/2005	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889			2	1	392,188	97.7200	383,008	391,943	392,171		(2)			5.000	4.988	MON	1,633	19,563	01/21/2005	11/01/2033
31403D-T8-2	FED NATL MTG ASSOC #745875			2	1	2,036,122	102.8040	1,974,788	1,920,921	1,952,899		(47,459)			6.500	6.034	MON	10,405	30,932	03/31/2007	09/01/2036
31403D-VZ-9	FED NATL MTG ASSOC #745932			2	1	2,036,393	102.8040	1,967,999	1,914,316	1,946,128		(3,216)			6.500	5.737	MON	10,369	30,816	03/31/2007	11/01/2036
31403D-WF-2	FED NATL MTG ASSOC #745946			2	1	989,031	99.8920	994,802	995,878	989,656		564			5.500	5.655	MON	4,564	54,372	12/08/2006	11/01/2036
31403D-WH-8	FED NATL MTG ASSOC #745948			2	1	415,034	102.8040	403,140	392,143	398,657		(636)			6.500	6.043	MON	2,124	6,318	03/31/2007	10/01/2036
31403E-M4-6	FED NATL MTG ASSOC #746579			2	1	150,346	97.7200	146,827	150,252	150,340		(1)			5.000	4.988	MON	626	7,455	01/21/2005	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536			2	1	3,607,262	97.7200	3,589,530	3,673,266	3,610,816		777			5.000	5.317	MON	15,305	182,442	04/01/2005	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274			2	1	3,049,375	97.7200	2,978,000	3,047,470	3,049,257		(19)			5.000	4.988	MON	12,698	151,328	01/21/2005	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501			2	1	586,761	97.7200	588,559	602,289	587,593		185			5.000	5.452	MON	2,510	29,801	03/24/2005	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678			2	1	412,818	97.7200	414,083	423,743	413,378		132			5.000	5.453	MON	1,766	20,976	03/24/2005	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693			2	1	1,178,132	103.2580	1,168,499	1,131,629	1,162,855		(91)			6.500	5.132	MON	6,130	73,179	10/23/2003	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763			2	1	943,108	101.2970	688,623	679,804	698,293		(1,559)			5.500	4.961	MON	3,116	36,340	10/05/2004	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056			2	1	357,278	100.0740	363,622	363,353	357,458		66			5.500	5.821	MON	1,665	19,726	12/05/2005	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179			2	1	140,823	97.7200	141,411	144,710	140,908		42			5.000	5.526	MON	603	7,168	11/06/2003	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302			2	1	134,654	94.7520	134,778	142,244	134,836		91			4.500	5.484	MON	533	6,318	01/28/2004	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328			2	1	237,585	97.7200	238,577	244,143	237,729		71			5.000	5.526	MON	1,017	12,101	11/06/2003	11/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543			2	1	459,623	101.4000	462,704	456,317	459,414		(91)			5.500	5.202	MON	2,091	24,814	09/21/2004	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548			2	1	615,802	100.0060	626,407	626,372	616,224		57			5.500	6.000	MON	2,871	34,004	12/05/2005	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977			2	1	1,742,303	94.7520	1,729,216	1,824,998	1,751,769		982			4.500	5.211	MON	6,844	81,581	12/30/2003	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978			2	1	298,292	97.7200	299,206	306,185	298,694		95			5.000	5.453	MON	1,276	15,196	03/24/2005	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207			2	1	597,594	101.8540	533,183	523,478	535,514		(60)			6.000	5.250	MON	2,617	31,113	04/07/2005	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656			2	1	6,618,933	100.0060	6,498,018	6,497,659	6,592,291		(544)			5.500	5.060	MON	29,781	351,968	12/05/2005	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095			2	1	8,633,611	100.0740	8,465,414	8,459,141	8,590,880		(556)			5.500	4.903	MON	38,771	459,634	01/23/2004	12/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31403N-CF-2	FED NATL MTG ASSOC #753470			2	1	33,475	97.7200	33,615	34,399	33,495		10			5.000	5.525	MON	143	1,687	11/06/2003	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697			2	1	21,046	94.7520	21,066	22,233	21,075		14			4.500	5.484	MON	83	990	01/28/2004	09/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693			2	1	491,210	101.7490	484,803	476,469	487,289		(48)			6.000	5.182	MON	2,382	28,132	11/12/2003	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222			2	1	39,657	101.7490	39,901	39,215	39,651		(1)			6.000	5.468	MON	196	2,213	09/16/2004	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299			2	1	695,922	94.7520	696,563	735,146	696,861		472			4.500	5.484	MON	2,757	32,881	01/28/2004	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207			2	1	174,052	97.7200	174,585	178,658	174,311		54			5.000	5.449	MON	744	8,867	03/24/2005	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261			2	1	236,322	100.0740	240,519	240,341	236,447		44			5.500	5.821	MON	1,102	12,918	12/05/2005	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420			2	1	624,572	103.2580	480,826	465,654	485,853		(512)			6.500	6.068	MON	2,522	29,560	03/01/2005	08/01/2034
31403T-QF-4	FED NATL MTG ASSOC #757454			2	1	383,941	101.4860	386,828	381,164	383,774		(81)			5.500	5.196	MON	1,747	20,538	09/21/2004	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512			2	1	3,323,522	100.0060	3,254,297	3,254,118	3,309,087		(316)			5.500	4.988	MON	14,915	176,901	02/13/2004	02/01/2034
31403T-5M-2	FED NATL MTG ASSOC #757852			2	1	138,326	98.3260	140,060	142,444	138,374		47			4.500	5.242	MON	534	534	11/13/2007	08/01/2020
31403U-GR-6	FED NATL MTG ASSOC #758108			2	1	27,017	100.2500	22,300	22,245	22,407		(6)			5.000	4.713	MON	93	1,095	01/08/2003	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129			2	1	717,339	94.7520	718,000	757,770	718,325		489			4.500	5.484	MON	2,842	33,882	01/28/2004	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522			2	1	176,157	100.0740	179,314	179,181	176,259		32			5.500	5.822	MON	821	9,707	12/05/2005	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545			2	1	221,383	100.0060	225,195	225,183	221,510		40			5.500	5.821	MON	1,032	12,205	12/05/2005	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017			2	1	15,448	100.2500	11,296	11,267	11,351		(3)			5.000	4.709	MON	47	547	01/08/2003	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052			2	1	329,895	101.7490	331,926	326,220	329,818		(11)			6.000	5.471	MON	1,631	19,213	09/16/2004	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454			2	1	127,096	101.4000	127,948	126,182	127,035		(25)			5.500	5.203	MON	578	6,899	09/21/2004	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558			2	1	273,138	100.0740	277,988	277,782	273,282		51			5.500	5.821	MON	1,273	15,095	12/05/2005	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803			2	1	29,118	100.2410	24,761	24,702	25,107		(34)			5.000	4.670	MON	103	1,221	12/02/2003	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024			2	1	477,119	101.5120	480,724	473,564	476,859		(136)			5.500	5.173	MON	2,171	25,808	09/21/2004	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292			2	1	187,885	100.2500	165,001	164,589	167,514		(238)			5.000	4.656	MON	686	8,166	12/02/2003	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679			2	1	6,297,934	101.7490	6,163,474	6,057,526	6,218,494		(393)			6.000	4.432	MON	30,288	361,432	01/23/2004	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752			2	1	348,726	100.0740	354,974	354,711	348,928		64			5.500	5.823	MON	1,626	19,355	12/05/2005	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938			2	1	831,822	100.0740	846,728	846,100	832,290		158			5.500	5.825	MON	3,878	46,111	12/05/2005	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767			2	1	460,027	100.0060	467,949	467,923	460,314		86			5.500	5.823	MON	2,145	25,436	12/05/2005	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498			2	1	260,825	101.6860	254,349	250,133	255,862		(28)			6.000	5.255	MON	1,251	14,988	04/07/2005	01/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912			2	1	413,873	100.0060	421,001	420,977	414,110		74			5.500	5.822	MON	1,929	22,713	12/05/2005	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228			2	1	516,680	100.0060	505,725	505,697	514,396		(50)			5.500	4.979	MON	2,318	27,475	02/13/2004	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279			2	1	478,786	100.1570	487,768	487,004	479,114		44			5.500	6.000	MON	2,232	26,474	12/05/2005	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312			2	1	408,215	101.4000	410,952	405,279	408,019		(80)			5.500	5.203	MON	1,858	21,842	09/21/2004	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484			2	1	74,491	100.0060	75,773	75,769	74,536		13			5.500	5.821	MON	347	4,117	12/05/2005	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972			2	1	132,907	97.7200	133,314	136,424	133,105		42			5.000	5.448	MON	568	6,777	03/24/2005	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012			2	1	455,088	101.7490	446,715	439,036	450,245		(132)			6.000	4.663	MON	2,195	25,643	01/27/2005	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527			2	1	2,094,754	100.0060	2,049,398	2,049,285	2,084,134		(178)			5.500	4.945	MON	9,393	112,574	02/19/2004	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704			2	1	376,651	97.6820	378,671	387,659	376,948		102			5.000	5.587	MON	1,615	18,702	04/13/2004	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686			2	1	11,434	101.6860	9,699	9,538	9,760		(6)			6.000	5.768	MON	48	565	04/07/2005	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820			2	1	70,419	101.7490	69,123	67,935	69,954		(6)			6.000	4.445	MON	340	4,038	01/27/2005	03/01/2034
31404J-04-0	FED NATL MTG ASSOC #770075			2	1	475,951	100.0060	484,070	484,044	476,310		43			5.500	5.992	MON	2,219	26,167	12/05/2005	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725			2	1	507,895	100.0060	516,642	516,613	508,223		91			5.500	5.820	MON	2,368	28,081	12/05/2005	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838			2	1	152,507	100.0060	155,133	155,124	152,605		27			5.500	5.819	MON	711	8,463	12/05/2005	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023			2	1	37,740	100.0060	38,384	38,382	37,764		7			5.500	5.817	MON	176	2,087	12/05/2005	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088			2	1	252,610	100.0740	257,137	256,946	252,756		46			5.500	5.822	MON	1,178	13,885	12/05/2005	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995			2	1	649,133	100.0740	660,765	660,276	649,539		122			5.500	5.824	MON	3,026	35,534	12/05/2005	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392			2	1	179,900	100.0740	183,095	182,959	180,025		33			5.500	5.818	MON	839	9,962	12/05/2005	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559			2	1	99,083	94.6890	98,759	104,298	99,771		56			4.500	5.279	MON	391	4,686	04/13/2004	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131			2	1	174,966	97.6820	175,905	180,080	175,105		47			5.000	5.589	MON	750	8,896	04/13/2004	05/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597			2	1	545,590	95.5750	548,891	574,305	549,621		472			4.500	5.339	MON	2,154	25,791	04/13/2004	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086			2	1	45,572	97.6820	45,817	46,904	45,606		12			5.000	5.589	MON	195	2,323	04/13/2004	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646			2	1	956,520	97.7200	960,516	982,923	957,064		256			5.000	5.562	MON	4,096	48,484	04/13/2004	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898			2	1	494,275	97.6820	496,926	508,720	494,699		133			5.000	5.587	MON	2,120	25,231	04/13/2004	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895			2	1	1,378,381	100.2210	1,377,123	1,374,087	1,378,232		(43)			5.500	5.422	MON	6,298	75,396	03/22/2005	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585			2	1	494,120	100.0060	500,997	500,969	495,140		58			5.500	5.734	MON	2,296	27,418	05/20/2004	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672			2	1	7,072,072	94.6890	6,963,034	7,353,575	7,096,310		3,636			4.500	5.068	MON	27,576	328,267	12/27/2004	06/01/2034
31405D-FF-9	FED NATL MTG ASSOC #785966			2	1	3,241,813	101.4000	3,263,550	3,218,496	3,239,697		(873)			5.500	5.285	MON	14,751	174,307	03/31/2005	07/01/2019
31405D-SM-0	FED NATL MTG ASSOC #786324			2	1	1,512,052	103.0690	1,518,450	1,473,239	1,509,546		(101)			6.500	5.302	MON	7,980	94,087	01/27/2005	07/01/2034
31405H-E3-8	FED NATL MTG ASSOC #789554			2	1	200,885	101.4000	202,232	199,440	200,794		(40)			5.500	5.202	MON	914	10,746	09/21/2004	04/01/2019
31405H-H7-6	FED NATL MTG ASSOC #789654			2	1	1,191,511	101.4000	1,199,501	1,182,941	1,190,578		(330)			5.500	5.294	MON	5,422	64,357	03/31/2005	11/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31405J-J9-6	FED NATL MTG ASSOC #790588			2	1	557,150	103.0690	382,630	371,237	377,171		(146)			6.500	6.338	MON	2,011	23,292	03/01/2005	09/01/2034
31405M-Z2-6	FED NATL MTG ASSOC #793761			2	1	547,703	103.0690	550,021	533,644	546,579		(55)			6.500	5.390	MON	2,891	33,696	09/17/2004	09/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744			2	1	1,446,098	103.0690	1,420,135	1,377,851	1,426,887		(540)			6.500	4.785	MON	7,463	88,937	01/27/2005	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955			2	1	3,789,658	100.0060	3,726,402	3,726,196	3,778,451		(391)			5.500	5.073	MON	17,078	203,079	01/27/2005	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461			2	1	171,806	94.6970	165,474	174,741	160,878		366			4.500	5.265	MON	655	7,816	03/07/2005	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479			2	1	4,079,090	101.6050	4,018,987	3,955,482	4,051,823		(2,179)			6.000	5.104	MON	19,777	233,784	04/20/2005	03/01/2035
31405S-ED-2	FED NATL MTG ASSOC #797632			2	1	566,252	94.6970	584,141	616,854	569,542		1,214			4.500	5.930	MON	2,313	27,636	04/07/2006	08/01/2035
31405S-FS-8	FED NATL MTG ASSOC #797677			2	1	227,875	94.6970	235,074	248,238	229,414		666			4.500	5.802	MON	931	11,113	04/07/2006	10/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773			2	1	118,393	100.0980	96,595	96,500	97,812		(97)			5.000	4.756	MON	402	4,747	04/12/2005	03/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681			2	1	2,144,255	103.0690	2,105,758	2,043,059	2,115,803		(784)			6.500	4.791	MON	11,067	128,345	01/27/2005	11/01/2034
31405W-W9-2	FED NATL MTG ASSOC #801772			2	1	610,272	102.8040	581,684	565,818	574,855		(1,220)			6.500	5.813	MON	3,065	9,076	03/31/2007	11/01/2036
31405X-NJ-8	FED NATL MTG ASSOC #802393			2	1	1,502,866	101.6860	1,494,002	1,469,234	1,497,600		(486)			6.000	5.307	MON	7,346	86,040	08/30/2005	01/01/2035
31405Y-3N-9	FED NATL MTG ASSOC #803705			2	1	1,081,765	101.6860	1,066,667	1,048,984	1,076,400		(136)			6.000	5.040	MON	5,245	62,084	04/20/2005	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516			2	1	912,992	99.9390	920,238	920,800	913,541		140			5.500	5.673	MON	4,220	49,867	03/30/2005	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787			2	1	1,030,463	100.0060	1,013,263	1,013,207	1,027,236		(137)			5.500	5.078	MON	4,644	55,078	01/27/2005	11/01/2034
31406D-BP-0	FED NATL MTG ASSOC #806546			2	1	220,420	101.4000	204,474	201,651	204,121		(118)			5.500	5.125	MON	924	11,025	06/10/2004	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194			2	1	1,467,201	99.9390	1,449,993	1,450,878	1,464,570		(327)			5.500	5.275	MON	6,650	79,720	04/29/2005	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205			2	1	602,473	100.0980	495,034	494,549	500,869		(472)			5.000	4.767	MON	2,061	24,326	04/12/2005	01/01/2020
31406E-DC-5	FED NATL MTG ASSOC #807499			2	1	3,127,430	101.6860	3,108,983	3,057,443	3,116,489		(1,003)			6.000	5.308	MON	15,287	175,322	08/30/2005	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959			2	1	7,450,717	100.0060	7,302,790	7,302,387	7,423,240		(1,151)			5.500	5.002	MON	33,469	398,495	01/21/2005	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138			2	1	60,771	94.6970	58,145	61,401	59,781		31			4.500	4.958	MON	230	2,759	03/02/2005	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332			2	1	449,260	103.0690	304,277	295,217	307,709		(307)			6.500	6.083	MON	1,599	18,462	03/01/2005	02/01/2035
31406F-TY-7	FED NATL MTG ASSOC #808867			2	1	2,837,859	101.6050	2,818,894	2,774,352	2,827,241		(1,164)			6.000	5.316	MON	13,872	165,645	08/30/2005	01/01/2035
31406F-UT-6	FED NATL MTG ASSOC #808894			2	1	543,187	101.6050	539,557	531,031	541,155		(222)			6.000	5.316	MON	2,655	31,535	08/30/2005	01/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734			2	1	1,169,487	101.6050	1,161,672	1,143,316	1,164,826		(595)			6.000	5.326	MON	5,717	66,026	08/30/2005	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809			2	1	1,698,269	101.6050	1,686,920	1,660,265	1,691,504		(862)			6.000	5.327	MON	8,301	94,545	08/30/2005	02/01/2035
31406H-5W-3	FED NATL MTG ASSOC #810961			2	1	530,354	100.0980	493,960	493,476	492,078		32			5.000	5.131	MON	2,056	24,223	12/08/2006	04/01/2020
31406J-L9-2	FED NATL MTG ASSOC #811352			2	1	115,505	100.1790	98,345	98,170	99,167		(74)			5.000	4.815	MON	409	4,848	04/12/2005	02/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487			2	1	87,967	100.0980	76,309	76,234	77,149		(65)			5.000	4.788	MON	318	3,769	04/12/2005	07/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670			2	1	47,689	101.3340	44,272	43,689	44,392		(51)			5.500	5.207	MON	200	2,393	04/14/2005	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671			2	1	23,270	94.6970	22,652	23,920	23,335		11			4.500	4.929	MON	90	1,075	06/10/2005	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834			2	1	744,447	101.6050	733,478	721,888	739,204		(495)			6.000	5.117	MON	3,609	43,264	04/20/2005	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848			2	1	1,655,465	101.6050	1,631,072	1,605,299	1,643,807		(1,101)			6.000	5.118	MON	8,026	94,288	04/20/2005	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861			2	1	2,287,634	99.9390	2,305,790	2,307,197	2,289,009		351			5.500	5.673	MON	10,575	124,926	03/30/2005	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324			2	1	887,596	99.9390	894,640	895,186	888,129		136			5.500	5.673	MON	4,103	48,887	03/30/2005	03/01/2035
31406K-ZC-7	FED NATL MTG ASSOC #812639			2	1	837,830	99.9390	826,854	827,359	836,024		(228)			5.500	5.216	MON	3,792	45,076	05/26/2005	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744			2	1	1,614,524	101.6860	1,605,001	1,578,393	1,608,872		(520)			6.000	5.308	MON	7,892	93,211	08/30/2005	02/01/2035
31406L-CK-2	FED NATL MTG ASSOC #812874			2	1	395,923	101.5440	330,102	325,081	329,373		(317)			5.500	5.001	MON	1,490	17,598	06/10/2004	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952			2	1	776,806	99.9390	782,971	783,449	777,272		119			5.500	5.672	MON	3,591	42,411	03/30/2005	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953			2	1	1,741,615	99.9390	1,755,437	1,756,509	1,742,742		306			5.500	5.671	MON	8,051	95,507	03/30/2005	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963			2	1	876,040	101.6050	863,132	849,494	869,872		(582)			6.000	5.119	MON	4,247	50,380	04/20/2005	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964			2	1	1,654,790	101.6050	1,630,408	1,604,645	1,643,737		(879)			6.000	5.108	MON	8,023	94,763	04/20/2005	02/01/2035
31406M-GU-4	FED NATL MTG ASSOC #813911			2	1	25,819	98.3260	26,142	26,587	25,828		9			4.500	5.221	MON	100	100	11/13/2007	11/01/2020
31406M-GV-2	FED NATL MTG ASSOC #813912			2	1	83,144	100.0980	84,232	84,149	83,224		73			5.000	5.302	MON	351	4,141	12/08/2006	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928			2	1	202,885	95.7620	176,925	184,755	181,374		237			4.000	4.312	MON	616	7,322	10/14/2005	11/01/2020
31406M-H7-4	FED NATL MTG ASSOC #813954			2	1	535,052	98.3260	541,758	550,979	535,241		189			4.500	5.242	MON	2,066	2,066	11/13/2007	12/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340			2	1	4,674,545	99.9390	4,711,644	4,714,520	4,677,574		824			5.500	5.672	MON	21,608	255,697	03/31/2005	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354			2	1	2,503,706	101.6050	2,486,974	2,447,677	2,493,729		(1,273)			6.000	5.326	MON	12,238	144,255	08/30/2005	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610			2	1	10,856,960	99.9390	10,943,125	10,949,805	10,863,483		1,664			5.500	5.673	MON	50,187	595,031	03/30/2005	04/01/2035
31406N-KL-7	FED NATL MTG ASSOC #814899			2	1	145,179	102.9170	146,298	142,152	144,491		(228)			6.500	5.691	MON	770	2,308	03/31/2007	04/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066			2	1	10,904,521	99.9390	10,811,713	10,818,312	10,890,296		(1,976)			5.500	5.344	MON	49,584	589,151	04/26/2005	04/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420			2	1	389,941	94.6970	379,582	400,839	390,984		173			4.500	4.931	MON	1,503	17,896	06/10/2005	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422			2	1	634,651	94.6970	557,959	589,206	571,034		501			4.500	4.783	MON	2,210	26,280	03/02/2005	02/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533			2	1	3,817,861	99.9390	3,773,085	3,775,388	3,811,359		(727)			5.500	5.273	MON	17,304	204,909	04/29/2005	03/01/2035
31406P-E8-8	FED NATL MTG ASSOC #815659			2	1	2,826,953	99.9390	2,831,422	2,833,150	2,827,845		103			5.500	5.541	MON	12,985	155,147	03/30/2005	02/01/2035
31406P-U6-4	FED NATL MTG ASSOC #816105			2	1	761,117	99.9390	751,378	751,836	759,345		(274)			5.500	5.231	MON	3,446	41,308	05/26/2005	05/01/2035
31406P-VR-7	FED NATL MTG ASSOC #816124			2	1	26,917	94.6970	27,767	29,322	27,097		78			4.500	5.795	MON	110	1,309	04/07/2006	09/01/2035
31406Q-AL-1	FED NATL MTG ASSOC #816411			2	1	110,089	98.3260	111,468	113,366	110,124		36			4.500	5.234	MON	425	425	11/13/2007	07/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31406Q-B9-7	FED NATL MTG ASSOC #816464			2	1	3,549,987	99.9390	3,578,162	3,580,346	3,552,120		544			5.500	5.673	MON	16,410	194,954	03/30/2005	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613			2	1	746,084	101.6050	741,098	729,388	743,294		(305)			6.000	5.317	MON	3,647	43,014	08/30/2005	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018			2	1	87,026	94.7520	80,849	85,327	83,101		54			4.500	4.969	MON	320	3,825	04/07/2005	02/01/2035
31406R-B7-9	FED NATL MTG ASSOC #817362			2	1	20,965	98.3260	21,227	21,589	20,971		7			4.500	5.245	MON	81	81	11/13/2007	07/01/2020
31406R-DX-0	FED NATL MTG ASSOC #817418			2	1	717,140	98.3260	726,128	738,487	717,373		233			4.500	5.235	MON	2,769	2,769	11/13/2007	08/01/2020
31406R-D9-3	FED NATL MTG ASSOC #817428			2	1	291,012	94.6970	300,205	317,017	292,876		786			4.500	5.810	MON	1,189	14,093	04/07/2006	08/01/2035
31406R-KM-6	FED NATL MTG ASSOC #817600			2	1	30,358	100.0980	27,315	27,289	27,651		(25)			5.000	4.772	MON	114	1,354	04/12/2005	11/01/2020
31406R-KN-4	FED NATL MTG ASSOC #817601			2	1	57,552	94.6970	59,370	62,695	57,958		179			4.500	5.796	MON	235	2,817	04/07/2006	10/01/2035
31406R-SR-7	FED NATL MTG ASSOC #817828			2	1	2,036,331	102.8040	2,050,272	1,994,345	2,026,472		(4,102)			6.500	5.797	MON	10,803	32,388	03/31/2007	10/01/2036
31406R-T2-1	FED NATL MTG ASSOC #817869			2	1	819,051	100.1100	809,432	808,544	799,868		978			5.000	5.242	MON	3,369	11,273	12/08/2006	03/01/2022
31406R-ZJ-7	FED NATL MTG ASSOC #818045			2	1	956,678	100.1100	926,681	925,664	915,606		995			5.000	5.250	MON	3,857	12,827	12/08/2006	04/01/2022
31406S-4L-4	FED NATL MTG ASSOC #819027			2	1	1,684,258	99.9390	1,697,625	1,698,662	1,685,350		297			5.500	5.672	MON	7,786	91,636	03/30/2005	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181			2	1	9,731,193	101.6860	9,794,886	9,632,508	9,727,928		(475)			6.000	5.679	MON	48,163	569,828	03/31/2005	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201			2	1	3,562,687	99.9390	3,568,320	3,570,498	3,563,868		148			5.500	5.540	MON	16,365	195,592	03/30/2005	03/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458			2	1	4,082,725	97.8210	3,993,763	4,082,725	4,082,725					5.000	5.000	MON	17,011	202,969	01/10/2005	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519			2	1	881,886	99.9390	871,544	872,076	880,304		(197)			5.500	5.275	MON	3,997	46,761	04/29/2005	03/01/2035
31406U-R9-1	FED NATL MTG ASSOC #820512			2	1	916,000	98.3260	927,480	943,266	916,298		299			4.500	5.240	MON	3,537	3,537	11/13/2007	07/01/2020
31406U-TG-3	FED NATL MTG ASSOC #820551			2	1	2,469,801	101.6050	2,453,297	2,414,531	2,459,952		(1,260)			6.000	5.325	MON	12,073	142,421	08/30/2005	04/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030			2	1	49,357	94.6970	48,046	50,737	49,524		30			4.500	4.958	MON	190	2,277	06/10/2005	05/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307			2	1	60,077	100.0980	50,841	50,791	51,474		(50)			5.000	4.761	MON	212	2,506	04/12/2005	05/01/2020
31406V-R4-0	FED NATL MTG ASSOC #821407			2	1	2,821,095	99.9390	2,783,708	2,785,407	2,814,281		(1,054)			5.500	5.220	MON	12,766	150,696	05/26/2005	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532			2	1	4,787,986	99.9390	4,724,533	4,727,416	4,776,419		(1,790)			5.500	5.220	MON	21,667	256,956	05/26/2005	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674			2	1	6,342,312	99.9390	6,258,259	6,262,079	6,326,992		(2,370)			5.500	5.220	MON	28,701	338,575	05/26/2005	06/01/2035
31406W-JJ-4	FED NATL MTG ASSOC #822065			2	1	35,255	98.3260	35,697	36,304	35,266		11			4.500	5.234	MON	136	136	11/13/2007	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535			2	1	31,873	98.3260	32,272	32,821	31,883		10			4.500	5.248	MON	123	123	11/13/2007	07/01/2020
31406W-7D-0	FED NATL MTG ASSOC #822692			2	1	71,889	100.0980	60,220	60,161	60,864		(51)			5.000	4.790	MON	251	2,966	04/12/2005	04/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799			2	1	21,413	94.6970	20,367	21,508	19,895		42			4.500	5.217	MON	81	962	03/07/2005	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941			2	1	496,668	101.6050	493,349	485,554	494,438		(367)			6.000	5.343	MON	2,428	29,103	08/30/2005	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144			2	1	1,137,133	101.6050	1,125,408	1,107,625	1,128,302		(1,253)			6.000	5.067	MON	5,538	66,390	07/06/2005	04/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110			2	1	692,395	101.6050	685,256	674,428	687,018		(763)			6.000	5.066	MON	3,372	38,366	07/06/2005	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126			2	1	1,573,890	97.6820	1,537,400	1,573,890	1,573,890					5.000	5.000	MON	6,558	78,403	01/10/2005	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468			2	1	25,236	100.0980	21,458	21,437	21,666		(17)			5.000	4.809	MON	89	1,058	04/12/2005	05/01/2020
31407B-Q3-6	FED NATL MTG ASSOC #825874			2	1	194,663	94.6970	200,812	212,058	195,845		485			4.500	5.815	MON	795	9,528	04/07/2006	08/01/2035
31407B-RH-4	FED NATL MTG ASSOC #825888			2	1	700,094	98.3260	708,869	720,934	700,328		234			4.500	5.242	MON	2,704	2,704	11/13/2007	08/01/2020
31407B-Y5-2	FED NATL MTG ASSOC #826132			2	1	53,616	100.0980	46,426	46,380	46,922		(39)			5.000	4.794	MON	193	2,293	04/12/2005	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486			2	1	30,889	101.6050	30,603	30,119	30,657		(44)			6.000	5.240	MON	151	1,777	07/01/2005	07/01/2035
31407C-U3-9	FED NATL MTG ASSOC #826902			2	1	3,559,036	98.3260	3,603,641	3,664,976	3,560,194		1,159			4.500	5.231	MON	13,744	13,744	11/13/2007	08/01/2020
31407C-5Y-9	FED NATL MTG ASSOC #827163			2	1	5,160,439	101.6050	5,125,954	5,044,957	5,135,929		(4,485)			6.000	5.353	MON	25,225	297,309	08/30/2005	05/01/2035
31407D-QS-7	FED NATL MTG ASSOC #827665			2	1	389,923	95.7620	354,313	369,994	363,225		474			4.000	4.316	MON	1,233	14,711	10/14/2005	10/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887			2	1	608,681	101.6050	602,405	592,887	603,506		(909)			6.000	5.104	MON	2,964	34,654	07/06/2005	06/01/2035
31407E-TK-9	FED NATL MTG ASSOC #828654			2	1	134,614	98.3260	136,301	138,621	134,660		46			4.500	5.259	MON	520	520	11/13/2007	09/01/2020
31407E-4F-7	FED NATL MTG ASSOC #828922			2	1	703,279	94.6970	725,496	766,125	707,782		1,898			4.500	5.806	MON	2,873	34,429	04/07/2006	08/01/2035
31407E-5F-6	FED NATL MTG ASSOC #828946			2	1	62,239	98.3260	63,019	64,092	62,259		20			4.500	5.236	MON	240	240	11/13/2007	06/01/2020
31407F-BK-5	FED NATL MTG ASSOC #829042			2	1	29,665	100.0980	26,050	26,024	26,337		(22)			5.000	4.791	MON	108	1,289	04/12/2005	08/01/2020
31407F-B3-3	FED NATL MTG ASSOC #829058			2	1	832,137	98.3260	842,567	856,907	832,410		273			4.500	5.234	MON	3,213	3,213	11/13/2007	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073			2	1	51,310	100.0980	42,817	42,775	43,378		(43)			5.000	4.756	MON	178	2,109	04/12/2005	09/01/2020
31407F-CL-2	FED NATL MTG ASSOC #829075			2	1	408,699	100.0980	340,317	339,983	343,550		(251)			5.000	4.818	MON	1,417	16,751	04/12/2005	09/01/2020
31407F-DJ-6	FED NATL MTG ASSOC #829105			2	1	523,260	98.3260	452,732	460,437	459,658		58			4.500	4.544	MON	1,727	20,494	09/15/2005	10/01/2020
31407F-HQ-6	FED NATL MTG ASSOC #829239			2	1	631,081	94.6970	651,018	687,476	635,142		1,714			4.500	5.813	MON	2,578	30,844	04/07/2006	08/01/2035
31407F-KK-5	FED NATL MTG ASSOC #829298			2	1	729,060	94.6970	752,091	794,210	733,735		1,972			4.500	5.807	MON	2,978	35,534	04/07/2006	09/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617			2	1	1,719,408	97.6820	1,679,544	1,719,408	1,719,408					5.000	5.000	MON	7,164	84,631	01/10/2005	06/01/2035
31407G-ZF-8	FED NATL MTG ASSOC #830642			2	1	679,542	98.3260	688,058	699,769	679,765		223			4.500	5.267	MON	2,624	2,624	11/13/2007	08/01/2020
31407G-ZR-2	FED NATL MTG ASSOC #830652			2	1	789,293	98.3260	799,185	812,787	789,556		263			4.500	5.230	MON	3,048	3,048	11/13/2007	09/01/2020
31407H-H8-2	FED NATL MTG ASSOC #831055			2	1	137,212	100.0980	139,008	138,872	137,340		116			5.000	5.304	MON	579	6,829	12/08/2006	09/01/2020
31407H-KS-4	FED NATL MTG ASSOC #831105			2	1	24,674	99.9390	24,829	24,845	24,682		7			5.500	5.630	MON	114	1,356	12/08/2006	11/01/2035
31407J-HX-3	FED NATL MTG ASSOC #831946			2	1	641,975	102.8040	623,931	606,912	616,697		(1,248)			6.500	5.806	MON	3,287	9,777	03/31/2007	12/01/2036
31407J-VY-5	FED NATL MTG ASSOC #832331			2	1	24,494	100.0980	19,858	19,838	20,045		(15)			5.000	4.818	MON	83	974	04/12/2005	08/01/2020
31407J-Y5-5	FED NATL MTG ASSOC #832432			2	1	71,049	100.0980	58,963	58,905	59,734		(59)			5.000	4.754	MON	245	2,904	04/12/2005	08/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31407K-Z9-3	FED NATL MTG ASSOC #833368			2	1	41,318	98.3260	41,836	42,548	41,332		14			4.500	5.255	MON	160	160	11/13/2007	08/01/2020
31407K-4M-8	FED NATL MTG ASSOC #833428			2	1	335,602	94.6970	346,204	365,592	337,758		910			4.500	5.813	MON	1,371	16,424	04/07/2006	09/01/2035
31407L-E4-5	FED NATL MTG ASSOC #833655			2	1	228,892	102.8040	230,971	224,671	228,253		(638)			6.500	5.761	MON	1,217	18,558	02/16/2007	08/01/2036
31407L-HF-7	FED NATL MTG ASSOC #833730			2	1	104,504	98.3260	105,814	107,615	104,538		34			4.500	5.238	MON	404	404	11/13/2007	07/01/2020
31407M-4H-5	FED NATL MTG ASSOC #835224			2	1	36,812	100.0980	31,221	31,190	31,565		(27)			5.000	4.790	MON	130	1,540	04/12/2005	08/01/2020
31407M-4K-8	FED NATL MTG ASSOC #835226			2	1	671,961	100.0980	680,757	680,090	672,573		552			5.000	5.310	MON	2,834	33,623	12/08/2006	08/01/2020
31407N-FE-8	FED NATL MTG ASSOC #835465			2	1	613,497	98.3260	621,186	631,759	613,705		208			4.500	5.237	MON	2,369	2,369	11/13/2007	09/01/2020
31407N-FH-1	FED NATL MTG ASSOC #835468			2	1	27,363	100.0980	23,257	23,234	23,476		(17)			5.000	4.820	MON	97	1,147	04/12/2005	10/01/2020
31407N-QM-8	FED NATL MTG ASSOC #835760			2	1	8,880,245	94.6970	8,869,412	9,366,112	8,897,904		17,660			4.500	5.399	MON	35,123	383,596	12/13/2006	09/01/2035
31407N-X9-9	FED NATL MTG ASSOC #836004			2	1	55,492	100.0980	45,472	45,428	45,892		(33)			5.000	4.823	MON	189	2,233	04/12/2005	09/01/2020
31407N-5G-4	FED NATL MTG ASSOC #836147			2	1	192,276	98.3260	194,686	198,000	192,342		65			4.500	5.249	MON	743	743	11/13/2007	09/01/2020
31407P-KG-2	FED NATL MTG ASSOC #836495			2	1	223,409	100.0980	226,333	226,112	223,616		187			5.000	5.304	MON	942	11,135	12/08/2006	10/01/2020
31407P-KZ-0	FED NATL MTG ASSOC #836512			2	1	52,192	98.3260	52,846	53,746	52,210		18			4.500	5.251	MON	202	202	11/13/2007	10/01/2020
31407Q-CA-2	FED NATL MTG ASSOC #837165			2	1	43,169	98.3260	43,710	44,454	43,184		15			4.500	5.247	MON	167	167	11/13/2007	11/01/2020
31407Q-CX-2	FED NATL MTG ASSOC #837186			2	1	447,174	98.3260	452,778	460,484	447,331		158			4.500	5.223	MON	1,727	1,727	11/13/2007	12/01/2020
31407Q-DZ-6	FED NATL MTG ASSOC #837220			2	1	535,034	98.3260	533,180	542,255	528,055		159			4.500	5.181	MON	2,033	3,921	11/13/2007	08/01/2020
31407Q-Q7-4	FED NATL MTG ASSOC #837578			2	1	45,254	98.3260	45,821	46,601	45,269		15			4.500	5.265	MON	175	175	11/13/2007	08/01/2020
31407Q-TZ-9	FED NATL MTG ASSOC #837668			2	1	324,860	94.6970	335,123	353,890	326,941		877			4.500	5.809	MON	1,327	15,905	04/07/2006	08/01/2035
31407Q-4E-3	FED NATL MTG ASSOC #837921			2	1	1,673,816	97.6820	1,635,009	1,673,816	1,673,816					5.000	5.000	MON	6,974	83,556	01/10/2005	07/01/2035
31407Q-6Y-7	FED NATL MTG ASSOC #837987			2	1	793,271	94.6970	818,332	864,159	798,368		2,150			4.500	5.812	MON	3,241	38,821	04/07/2006	09/01/2035
31407R-HT-4	FED NATL MTG ASSOC #838242			2	1	33,883	94.6970	34,954	36,911	34,101		92			4.500	5.807	MON	138	1,652	04/07/2006	08/01/2035
31407R-U6-9	FED NATL MTG ASSOC #838605			2	1	33,049	94.6970	34,093	36,002	33,260		89			4.500	5.805	MON	135	1,612	04/07/2006	09/01/2035
31407R-VD-3	FED NATL MTG ASSOC #838612			2	1	197,116	94.6970	203,343	214,730	198,380		533			4.500	5.806	MON	805	9,542	04/07/2006	09/01/2035
31407S-ND-0	FED NATL MTG ASSOC #839288			2	1	127,121	98.3260	128,714	130,905	127,163		42			4.500	5.230	MON	491	491	11/13/2007	09/01/2020
31407S-TX-0	FED NATL MTG ASSOC #839466			2	1	417,073	94.6970	430,249	454,343	419,747		1,128			4.500	5.807	MON	1,704	20,342	04/07/2006	09/01/2035
31407S-2E-1	FED NATL MTG ASSOC #839673			2	1	436,990	98.3260	442,467	449,998	437,137		147			4.500	5.262	MON	1,687	1,687	11/13/2007	09/01/2020
31407T-UQ-1	FED NATL MTG ASSOC #840391			2	1	4,101,284	97.6270	4,003,970	4,101,284	4,101,284					5.000	5.000	MON	17,089	201,952	01/10/2005	07/01/2035
31407T-XP-0	FED NATL MTG ASSOC #840486			2	1	85,230	100.1100	84,920	84,827	83,915		101			5.000	5.246	MON	353	1,185	12/08/2006	01/01/2022
31407T-2F-6	FED NATL MTG ASSOC #840574			2	1	1,347,187	98.3260	1,364,071	1,387,288	1,347,651		464			4.500	5.233	MON	5,202	5,202	11/13/2007	10/01/2020
31407T-2L-3	FED NATL MTG ASSOC #840579			2	1	52,661	100.0980	53,350	53,298	52,712		46			5.000	5.303	MON	222	2,635	12/08/2006	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693			2	1	860,402	97.7200	840,788	860,402	860,402					5.000	5.000	MON	3,585	42,725	01/10/2005	08/01/2035
31407U-MT-1	FED NATL MTG ASSOC #841070			2	1	53,559	98.3260	54,231	55,154	53,578		18			4.500	5.232	MON	207	207	11/13/2007	09/01/2020
31407U-2B-2	FED NATL MTG ASSOC #841470			2	1	57,155	94.6970	58,961	62,263	57,540		166			4.500	5.802	MON	233	2,792	04/07/2006	09/01/2035
31407W-R7-0	FED NATL MTG ASSOC #843010			23	1	16,637,334	100.5820	16,713,229	16,616,563	16,634,455		(2,363)			4.841	4.754	MON	67,034	778,593	12/13/2006	03/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349			2	1	408,074	97.6270	408,492	418,420	409,402		371			5.000	5.415	MON	1,743	20,652	10/03/2005	11/01/2035
31407X-DP-3	FED NATL MTG ASSOC #843510			2	1	101,889	98.3260	87,299	88,784	88,523		21			4.500	4.575	MON	333	3,947	09/15/2005	11/01/2020
31407Y-DE-6	FED NATL MTG ASSOC #844401			2	1	3,402,533	97.6270	3,414,223	3,497,203	3,406,667		3,582			5.000	5.447	MON	14,572	173,352	12/08/2006	11/01/2035
31407Y-RR-2	FED NATL MTG ASSOC #844796			2	1	28,873	94.6970	29,785	31,453	29,069		85			4.500	5.816	MON	118	1,397	04/07/2006	09/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797			2	1	645,335	94.6970	636,420	672,060	648,498		904			4.500	5.118	MON	2,520	30,044	09/15/2005	10/01/2035
31407Y-RU-5	FED NATL MTG ASSOC #844799			2	1	301,289	94.6970	310,807	328,213	303,318		877			4.500	5.798	MON	1,231	14,671	04/07/2006	10/01/2035
31407Y-4L-0	FED NATL MTG ASSOC #845127			2	1	373,558	98.3260	378,239	384,677	373,689		131			4.500	5.220	MON	1,443	1,443	11/13/2007	12/01/2020
31407Y-4M-8	FED NATL MTG ASSOC #845128			2	1	238,483	100.0980	241,605	241,369	238,722		218			5.000	5.302	MON	1,006	11,871	12/08/2006	12/01/2020
31407Y-5E-5	FED NATL MTG ASSOC #845145			2	1	221,412	98.3260	224,187	228,003	221,489		77			4.500	5.214	MON	855	855	11/13/2007	01/01/2021
31408A-HC-7	FED NATL MTG ASSOC #845427			2	1	55,975	98.3260	56,677	57,641	55,995		20			4.500	5.213	MON	216	216	11/13/2007	01/01/2021
31408A-JN-1	FED NATL MTG ASSOC #845469			2	1	48,338	100.1080	48,975	48,923	48,392		50			5.000	5.290	MON	204	2,406	12/08/2006	04/01/2021
31408A-KG-4	FED NATL MTG ASSOC #845495			2	1	29,818	100.1080	30,211	30,179	29,851		30			5.000	5.263	MON	126	1,488	12/08/2006	06/01/2021
31408A-K4-1	FED NATL MTG ASSOC #845515			2	1	48,750	98.3800	49,388	50,201	48,768		18			4.500	5.189	MON	188	188	11/13/2007	07/01/2021
31408A-K7-4	FED NATL MTG ASSOC #845518			2	1	171,556	102.3980	143,993	140,621	144,464		(245)			6.000	5.544	MON	703	8,315	07/14/2006	07/01/2021
31408A-NL-0	FED NATL MTG ASSOC #845595			2	1	48,601	98.3260	37,840	38,484	38,356		10			4.500	4.586	MON	144	1,703	09/15/2005	10/01/2020
31408B-LV-8	FED NATL MTG ASSOC #846440			2	1	307,919	100.0980	311,949	311,644	308,229		283			5.000	5.302	MON	1,299	15,384	12/08/2006	12/01/2020
31408C-BG-0	FED NATL MTG ASSOC #847039			2	1	66,035	100.0980	66,899	66,833	66,101		61			5.000	5.303	MON	278	3,324	12/08/2006	11/01/2020
31408C-CE-4	FED NATL MTG ASSOC #847069			2	1	51,726	98.3260	52,374	53,266	51,743		17			4.500	5.228	MON	200	200	11/13/2007	08/01/2020
31408D-A3-8	FED NATL MTG ASSOC #847926			2	1	1,457,005	98.3260	1,475,265	1,500,375	1,457,512		508			4.500	5.218	MON	5,626	5,626	11/13/2007	12/01/2020
31408D-SJ-4	FED NATL MTG ASSOC #848421			2	1	41,398	102.9170	41,820	40,635	41,310		(88)			6.500	5.672	MON	220	12,297	02/16/2007	12/01/2035
31408D-U2-8	FED NATL MTG ASSOC #848501			2	1	412,513	94.6970	425,544	449,376	415,421		1,283			4.500	5.790	MON	1,685	20,118	04/07/2006	12/01/2035
31408E-AR-3	FED NATL MTG ASSOC #848816			2	1	902,360	100.0980	914,172	913,276	903,260		823			5.000	5.299	MON	3,805	45,165	12/08/2006	01/01/2021
31408E-RL-8	FED NATL MTG ASSOC #849291			2	1	953,384	98.3260	827,087	841,164	838,227		236			4.500	4.589	MON	3,154	37,512	09/15/2005	01/01/2021
31408E-VL-3	FED NATL MTG ASSOC #849419			2	1	203,848	98.3260	206,402	209,915	203,919		72			4.500	5.224	MON	787	787	11/13/2007	11/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31408F-CD-9	FED NATL MTG ASSOC #849768			2	1	88,745	94.6970	91,548	96,675	89,342		258			4.500	5.801	MON	363	4,317	04/07/2006	11/01/2035
31408F-KJ-7	FED NATL MTG ASSOC #849997			2	1	610,493	98.3800	618,482	628,665	610,718		225			4.500	5.188	MON	2,357	2,357	11/13/2007	06/01/2021
31408F-UR-8	FED NATL MTG ASSOC #850292			2	1	47,200	98.3260	47,791	48,605	47,216		16			4.500	5.216	MON	182	182	11/13/2007	12/01/2020
31408F-US-6	FED NATL MTG ASSOC #850293			2	1	642,799	100.0980	651,213	650,575	643,440		586			5.000	5.300	MON	2,711	32,125	12/08/2006	12/01/2020
31408G-FS-1	FED NATL MTG ASSOC #850777			2	1	68,887	100.1080	69,795	69,720	68,960		67			5.000	5.295	MON	291	13,218	12/08/2006	01/01/2021
31408H-DY-8	FED NATL MTG ASSOC #851619			2	1	37,782	102.8040	38,125	37,085	37,690		(92)			6.500	5.709	MON	201	12,129	02/16/2007	04/01/2036
31408H-NK-7	FED NATL MTG ASSOC #851894			2	1	528,288	94.6970	544,977	575,496	531,840		1,534			4.500	5.796	MON	2,158	25,860	04/07/2006	10/01/2035
31408J-D8-1	FED NATL MTG ASSOC #852527			2	1	69,236	99.8920	69,639	69,715	69,279		40			5.500	5.655	MON	320	3,812	12/08/2006	05/01/2036
31408J-HT-1	FED NATL MTG ASSOC #852642			2	1	22,365	99.8920	22,495	22,519	22,378		12			5.500	5.657	MON	103	1,237	12/08/2006	03/01/2036
31408J-LF-6	FED NATL MTG ASSOC #852726			2	1	55,243	98.3260	55,935	56,887	55,262		19			4.500	5.243	MON	213	213	11/13/2007	01/01/2021
31408J-LN-9	FED NATL MTG ASSOC #852733			2	1	233,717	98.3260	236,646	240,674	233,801		84			4.500	5.238	MON	903	903	11/13/2007	01/01/2021
31408J-LQ-2	FED NATL MTG ASSOC #852735			2	1	71,274	98.3260	59,436	60,447	60,434		1			4.500	4.505	MON	227	2,682	09/15/2005	01/01/2021
31408X-3R-9	FED NATL MTG ASSOC #864008			2	1	45,740	98.3260	40,845	41,540	41,501		3			4.500	4.524	MON	156	1,854	09/15/2005	12/01/2020
31409B-F4-4	FED NATL MTG ASSOC #866087			2	1	357,079	99.8920	359,163	359,551	357,296		194			5.500	5.656	MON	1,648	19,592	12/08/2006	03/01/2036
31409C-M7-7	FED NATL MTG ASSOC #867182			2	1	50,499	100.1840	51,205	51,110	50,555		51			5.000	5.309	MON	213	2,520	12/08/2006	02/01/2021
31409C-UW-3	FED NATL MTG ASSOC #867397			2	1	33,706	100.1080	34,151	34,114	33,745		36			5.000	5.286	MON	142	1,687	12/08/2006	05/01/2021
31409E-KL-4	FED NATL MTG ASSOC #868899			2	1	262,512	98.3800	265,947	270,326	262,608		96			4.500	5.199	MON	1,014	1,014	11/13/2007	04/01/2021
31409E-U5-8	FED NATL MTG ASSOC #869204			2	1	370,995	98.3800	375,851	382,039	371,131		136			4.500	5.200	MON	1,433	1,433	11/13/2007	05/01/2021
31409E-WE-7	FED NATL MTG ASSOC #869245			2	1	3,980,966	98.3800	4,033,064	4,099,465	3,982,413		1,447			4.500	5.206	MON	15,373	15,373	11/13/2007	03/01/2021
31409F-SV-1	FED NATL MTG ASSOC #870032			2	1	28,394	100.1080	27,994	27,964	27,658		28			5.000	5.267	MON	117	390	12/08/2006	05/01/2021
31409F-V2-1	FED NATL MTG ASSOC #870133			2	1	49,285	98.3800	49,930	50,752	49,303		18			4.500	5.201	MON	190	190	11/13/2007	03/01/2021
31409G-HN-9	FED NATL MTG ASSOC #870637			2	1	110,358	100.1080	110,688	110,569	109,378		125			5.000	5.274	MON	461	11,267	12/08/2006	10/01/2021
31409G-JB-3	FED NATL MTG ASSOC #870658			2	1	218,366	98.3800	221,223	224,866	218,451		85			4.500	5.168	MON	843	843	11/13/2007	11/01/2021
31409G-JK-3	FED NATL MTG ASSOC #870666			2	1	105,769	98.3800	107,153	108,917	105,810		41			4.500	5.158	MON	408	408	11/13/2007	11/01/2021
31409G-J4-9	FED NATL MTG ASSOC #870683			2	1	484,838	98.3800	491,183	499,270	485,028		190			4.500	5.160	MON	1,872	1,872	11/13/2007	12/01/2021
31409G-XE-1	FED NATL MTG ASSOC #871077			2	1	937,140	102.7940	943,527	917,885	932,303		(2,158)			6.500	5.855	MON	4,972	14,906	03/31/2007	01/01/2037
31409G-YQ-3	FED NATL MTG ASSOC #871119			2	1	472,745	99.8920	475,503	476,018	473,132		360			5.500	5.643	MON	2,182	26,085	12/08/2006	12/01/2036
31409H-DV-3	FED NATL MTG ASSOC #871416			2	1	433,206	102.8040	424,763	413,177	419,899		(782)			6.500	5.737	MON	2,238	6,672	03/31/2007	05/01/2036
31409H-PQ-1	FED NATL MTG ASSOC #871731			2	1	81,736	99.9390	82,251	82,301	81,783		42			5.500	5.658	MON	377	4,492	12/08/2006	04/01/2036
31409H-SP-0	FED NATL MTG ASSOC #871826			2	1	287,959	98.3800	291,728	296,531	288,067		108			4.500	5.210	MON	1,112	1,112	11/13/2007	04/01/2021
31409H-Y8-1	FED NATL MTG ASSOC #872035			2	1	32,294	100.1080	32,720	32,685	32,327		30			5.000	5.270	MON	136	17,389	12/08/2006	04/01/2021
31409J-CK-4	FED NATL MTG ASSOC #872274			2	1	25,943	100.1080	26,285	26,256	25,970		25			5.000	5.269	MON	109	11,043	12/08/2006	05/01/2021
31409U-VC-6	FED NATL MTG ASSOC #879111			2	1	733,103	98.3800	742,697	754,925	733,372		269			4.500	5.192	MON	2,831	2,831	11/13/2007	05/01/2021
31409V-AH-6	FED NATL MTG ASSOC #879408			2	1	204,516	100.1080	207,213	206,990	204,735		202			5.000	5.297	MON	862	15,627	12/08/2006	02/01/2021
31409V-C3-5	FED NATL MTG ASSOC #879490			2	1	178,765	102.9170	179,791	174,696	177,481		(366)			6.500	5.742	MON	946	2,836	03/31/2007	03/01/2036
31409V-HT-3	FED NATL MTG ASSOC #879642			2	1	597,516	102.3980	529,596	517,193	531,219		(895)			6.000	5.547	MON	2,586	30,729	07/14/2006	07/01/2021
31409W-VS-7	FED NATL MTG ASSOC #880925			2	1	2,035,932	102.8040	1,923,955	1,871,474	1,901,325		(3,961)			6.500	5.759	MON	10,137	30,287	03/31/2007	05/01/2036
31409W-WW-7	FED NATL MTG ASSOC #880961			2	1	241,593	102.3980	206,830	201,986	206,947		(312)			6.000	5.595	MON	1,010	11,957	07/14/2006	09/01/2021
31409W-2J-9	FED NATL MTG ASSOC #881077			2	1	523,187	99.8920	526,239	526,808	523,517		299			5.500	5.655	MON	2,415	28,790	12/08/2006	04/01/2036
31409X-AZ-2	FED NATL MTG ASSOC #881224			2	1	231,907	98.3800	234,942	238,810	231,991		84			4.500	5.196	MON	896	896	11/13/2007	05/01/2021
31409X-PH-6	FED NATL MTG ASSOC #881624			2	1	31,451	98.3260	31,846	32,388	31,462		11			4.500	5.206	MON	121	121	11/13/2007	01/01/2021
31409X-4Y-2	FED NATL MTG ASSOC #882039			2	1	130,507	99.8920	131,269	131,411	130,593		78			5.500	5.654	MON	602	7,202	12/08/2006	05/01/2036
31409Y-L5-4	FED NATL MTG ASSOC #882448			2	1	4,441,501	97.6270	4,336,115	4,441,501	4,441,501					5.000	5.000	MON	18,506	220,611	04/10/2006	02/01/2036
31410B-F7-4	FED NATL MTG ASSOC #884090			2	1	46,758	100.1080	46,500	46,450	45,941		46			5.000	5.266	MON	194	649	12/08/2006	05/01/2021
31410B-SK-1	FED NATL MTG ASSOC #884422			2	1	110,100	100.1080	107,220	107,104	105,947		121			5.000	5.265	MON	446	1,495	12/08/2006	05/01/2021
31410B-6H-2	FED NATL MTG ASSOC #884772			23	1	30,476,483	101.1910	30,517,634	30,158,405	30,413,813		(59,949)			5.653	5.272	MON	142,071	1,689,600	12/04/2006	10/01/2036
31410C-D3-3	FED NATL MTG ASSOC #884922			2	1	51,873	100.1080	52,557	52,500	51,932		55			5.000	5.286	MON	219	2,612	12/08/2006	04/01/2021
31410C-JP-8	FED NATL MTG ASSOC #885070			2	1	36,864	100.1080	37,350	37,310	36,907		40			5.000	5.287	MON	155	1,850	12/08/2006	05/01/2021
31410C-RK-0	FED NATL MTG ASSOC #885290			2	1	135,952	102.3980	114,939	112,248	115,290		(196)			6.000	5.546	MON	561	6,641	07/14/2006	06/01/2021
31410C-SJ-2	FED NATL MTG ASSOC #885321			2	1	64,932	102.3980	50,815	49,625	50,980		(87)			6.000	5.542	MON	248	2,915	07/14/2006	06/01/2021
31410C-X3-1	FED NATL MTG ASSOC #885498			2	1	96,746	100.1080	94,127	94,026	93,009		106			5.000	5.263	MON	392	1,305	12/08/2006	06/01/2021
31410D-VQ-0	FED NATL MTG ASSOC #886323			2	1	41,286	102.8040	40,369	39,268	39,890		(87)			6.500	5.788	MON	213	631	03/31/2007	08/01/2036
31410D-V4-9	FED NATL MTG ASSOC #886335			2	1	246,880	102.8040	237,711	231,227	235,029		(385)			6.500	6.066	MON	1,252	3,723	03/31/2007	08/01/2036
31410D-YD-6	FED NATL MTG ASSOC #886408			2	1	606,402	102.8040	584,249	568,313	577,366		(1,227)			6.500	5.785	MON	3,078	9,191	03/31/2007	08/01/2036
31410D-2U-3	FED NATL MTG ASSOC #886487			2	1	239,463	98.3800	242,597	246,591	239,553		90			4.500	5.172	MON	925	925	11/13/2007	08/01/2021
31410E-C9-7	FED NATL MTG ASSOC #886696			2	1	1,441,294	98.3800	1,460,156	1,484,196	1,441,831		537			4.500	5.179	MON	5,566	5,566	11/13/2007	08/01/2021
31410E-TY-4	FED NATL MTG ASSOC #887167			2	1	332,846	102.3860	295,921	289,026	296,872		(495)			6.000	5.553	MON	1,445	17,177	07/14/2006	09/01/2021
31410E-W5-3	FED NATL MTG ASSOC #887268			2	1	40,435	102.8040	40,689	39,579	40,206		(88)			6.500	5.789	MON	214	643	03/31/2007	07/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31410E-YJ-1	FED NATL MTG ASSOC #887313			2	1	99,581	102.8040	100,486	97,745	99,296		(285)			6.500	5.773	MON	529	36,057	02/16/2007	08/01/2036
31410F-GZ-2	FED NATL MTG ASSOC #887716			2	1	37,237	102.8040	37,487	36,465	37,065		(64)			6.500	5.728	MON	198	592	03/31/2007	05/01/2036
31410G-GK-3	FED NATL MTG ASSOC #888602			2	1	2,035,994	102.7940	1,936,617	1,883,986	1,913,800		(4,284)			6.500	5.851	MON	10,205	30,195	03/31/2007	08/01/2037
31410G-N8-2	FED NATL MTG ASSOC #888815			2	1	1,095,165	98.3800	1,109,498	1,127,765	1,095,555		390			4.500	5.197	MON	4,229	4,229	11/13/2007	11/01/2022
31410N-2P-2	FED NATL MTG ASSOC #892782			2	1	37,377	102.8040	36,846	35,841	36,424		(70)			6.500	5.800	MON	194	578	03/31/2007	11/01/2036
31410P-VR-1	FED NATL MTG ASSOC #893524			2	1	49,246	102.8040	46,416	45,150	45,864		(101)			6.500	5.801	MON	245	719	03/31/2007	09/01/2036
31410P-YZ-0	FED NATL MTG ASSOC #893628			2	1	967,716	102.8040	942,023	916,327	930,885		(2,020)			6.500	5.807	MON	4,963	14,830	03/31/2007	09/01/2036
31410Q-AY-7	FED NATL MTG ASSOC #893823			2	1	60,282	98.3800	61,071	62,077	60,305		23			4.500	5.171	MON	233	233	11/13/2007	09/01/2021
31410Q-A5-0	FED NATL MTG ASSOC #893828			2	1	1,550,110	102.3980	1,256,156	1,226,739	1,251,243		(1,526)			6.000	5.672	MON	6,134	72,318	07/14/2006	10/01/2021
31410Q-UJ-8	FED NATL MTG ASSOC #894385			2	1	943,514	102.8040	908,845	884,054	898,175		(1,898)			6.500	5.804	MON	4,789	14,241	03/31/2007	10/01/2036
31410Q-5H-0	FED NATL MTG ASSOC #894648			2	1	51,906	100.1080	52,590	52,533	51,973		64			5.000	5.269	MON	219	2,614	12/08/2006	11/01/2021
31410Q-6L-0	FED NATL MTG ASSOC #894675			2	1	24,715	102.8040	24,940	24,260	24,641		(74)			6.500	5.802	MON	131	11,470	02/16/2007	11/01/2036
31410Q-6S-5	FED NATL MTG ASSOC #894681			2	1	192,464	99.8920	193,587	193,796	192,609		134			5.500	5.647	MON	888	10,588	12/08/2006	11/01/2036
31410R-EY-1	FED NATL MTG ASSOC #894851			2	1	578,206	102.3980	542,143	529,447	543,907		(910)			6.000	5.549	MON	2,647	31,616	07/14/2006	09/01/2021
31410R-U4-9	FED NATL MTG ASSOC #895303			2	1	776,552	102.8040	725,693	705,898	717,102		(1,563)			6.500	5.807	MON	3,824	11,282	03/31/2007	09/01/2036
31410R-3B-3	FED NATL MTG ASSOC #895494			2	1	467,548	102.3980	406,487	396,967	407,739		(682)			6.000	5.549	MON	1,985	23,594	07/14/2006	08/01/2021
31410R-7C-7	FED NATL MTG ASSOC #895591			2	1	1,667,536	97.6270	1,627,969	1,667,536	1,667,536					5.000	5.000	MON	6,948	83,275	04/10/2006	04/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152			2	1	1,059,149	97.6270	1,034,018	1,059,149	1,059,149					5.000	5.000	MON	4,413	52,886	04/10/2006	03/01/2036
31410S-4H-7	FED NATL MTG ASSOC #896424			2	1	1,018,003	102.8040	986,865	959,945	975,304		(2,020)			6.500	5.773	MON	5,200	15,492	03/31/2007	08/01/2036
31410T-BH-7	FED NATL MTG ASSOC #896540			2	1	382,043	102.8040	366,853	356,846	362,577		(743)			6.500	5.789	MON	1,933	5,734	03/31/2007	09/01/2036
31410T-CA-1	FED NATL MTG ASSOC #896565			2	1	306,713	102.3980	269,165	262,862	269,990		(455)			6.000	5.548	MON	1,314	15,627	07/14/2006	07/01/2021
31410T-DZ-5	FED NATL MTG ASSOC #896620			2	1	39,276	100.1080	39,794	39,751	39,327		47			5.000	5.273	MON	166	1,980	12/08/2006	09/01/2021
31410T-SD-8	FED NATL MTG ASSOC #897016			2	1	76,804	102.8040	77,502	75,388	76,596		(208)			6.500	5.748	MON	408	24,296	02/16/2007	06/01/2036
31410T-2W-4	FED NATL MTG ASSOC #897289			2	1	834,253	102.3980	711,623	694,958	712,570		(1,116)			6.000	5.580	MON	3,475	41,157	07/14/2006	08/01/2021
31410T-2Y-0	FED NATL MTG ASSOC #897291			2	1	1,572,282	102.3980	1,306,798	1,276,194	1,311,116		(2,198)			6.000	5.548	MON	6,381	75,348	07/14/2006	09/01/2021
31410T-4X-0	FED NATL MTG ASSOC #897338			2	1	977,514	97.6270	954,320	977,514	977,514					5.000	5.000	MON	4,073	48,789	01/10/2005	06/01/2036
31410T-7H-2	FED NATL MTG ASSOC #897396			2	1	3,569,478	97.5940	3,483,604	3,569,478	3,569,478					5.000	5.000	MON	14,873	178,208	04/10/2006	08/01/2036
31410U-DJ-8	FED NATL MTG ASSOC #897505			2	1	59,121	102.8040	59,658	58,030	58,943		(177)			6.500	5.802	MON	314	23,705	02/16/2007	12/01/2036
31410U-JV-5	FED NATL MTG ASSOC #897676			2	1	971,050	100.1100	956,264	955,214	944,916		1,109			5.000	5.241	MON	3,980	13,321	12/08/2006	05/01/2022
31410U-ZD-7	FED NATL MTG ASSOC #898140			2	1	36,234	100.1080	36,712	36,672	36,277		40			5.000	5.282	MON	153	1,811	12/08/2006	08/01/2021
31410V-SA-9	FED NATL MTG ASSOC #898813			2	1	411,183	97.5940	412,456	422,624	412,157		901			5.000	5.473	MON	1,761	30,213	12/08/2006	11/01/2036
31410V-SV-3	FED NATL MTG ASSOC #898832			2	1	386,234	99.8920	388,488	388,908	386,533		277			5.500	5.646	MON	1,782	21,232	12/08/2006	11/01/2036
31410V-SZ-4	FED NATL MTG ASSOC #898836			2	1	26,431	102.8040	26,621	25,895	26,307		(57)			6.500	5.816	MON	140	421	03/31/2007	11/01/2036
31410V-U8-1	FED NATL MTG ASSOC #898907			2	1	26,117	100.1080	26,462	26,433	26,152		33			5.000	5.267	MON	110	15,515	12/08/2006	12/01/2021
31410V-VC-1	FED NATL MTG ASSOC #898911			2	1	991,744	100.1080	968,425	967,383	956,990		1,147			5.000	5.272	MON	4,031	31,249	12/08/2006	11/01/2021
31410V-V6-4	FED NATL MTG ASSOC #898937			2	1	19,950	102.8040	20,132	19,582	19,896		(54)			6.500	5.749	MON	106	11,223	02/16/2007	08/01/2036
31410V-ZG-8	FED NATL MTG ASSOC #899043			2	1	583,163	98.4220	591,048	600,522	583,395		232			4.500	5.150	MON	2,252	2,252	11/13/2007	02/01/2022
31410W-BU-1	FED NATL MTG ASSOC #899251			2	1	298,697	98.4220	302,735	307,588	298,817		120			4.500	5.138	MON	1,153	1,153	11/13/2007	03/01/2022
31410W-C7-1	FED NATL MTG ASSOC #899294			2	1	326,679	98.4220	331,096	336,403	326,809		130			4.500	5.142	MON	1,262	1,262	11/13/2007	02/01/2022
31410W-DL-9	FED NATL MTG ASSOC #899307			2	1	42,277	98.4220	42,849	43,536	42,295		17			4.500	5.140	MON	163	163	11/13/2007	04/01/2022
31410W-ED-6	FED NATL MTG ASSOC #899332			2	1	941,370	100.1100	860,896	859,951	850,602		919			5.000	5.241	MON	3,583	11,986	12/08/2006	05/01/2022
31410W-GM-4	FED NATL MTG ASSOC #899404			2	1	963,452	98.4220	976,479	992,131	963,841		388			4.500	5.130	MON	3,720	3,720	11/13/2007	05/01/2022
31410W-HN-1	FED NATL MTG ASSOC #899437			2	1	948,351	98.4220	961,174	976,580	948,736		384			4.500	5.126	MON	3,662	3,662	11/13/2007	05/01/2022
31410W-HR-2	FED NATL MTG ASSOC #899440			2	1	867,003	98.4220	878,725	892,811	867,354		351			4.500	5.125	MON	3,348	3,348	11/13/2007	05/01/2022
31410W-HX-9	FED NATL MTG ASSOC #899446			2	1	495,523	98.4220	502,223	510,273	495,725		202			4.500	5.128	MON	1,914	1,914	11/13/2007	06/01/2022
31410W-JL-3	FED NATL MTG ASSOC #899467			2	1	685,350	98.4220	694,616	705,750	685,627		278			4.500	5.125	MON	2,647	2,647	11/13/2007	06/01/2022
31410W-J3-3	FED NATL MTG ASSOC #899482			2	1	641,815	98.4220	650,493	660,920	642,078		263			4.500	5.123	MON	2,478	2,478	11/13/2007	06/01/2022
31410W-LK-2	FED NATL MTG ASSOC #899530			2	1	26,207	102.7940	21,100	20,526	20,851		(47)			6.500	5.862	MON	111	306	03/31/2007	05/01/2037
31410W-MR-6	FED NATL MTG ASSOC #899568			2	1	640,187	97.5750	651,909	668,112	643,487		3,300			5.000	6.320	MON	2,784	13,897	05/18/2007	06/01/2037
31410W-TT-5	FED NATL MTG ASSOC #899762			2	1	55,865	98.4220	56,621	57,528	55,888		23			4.500	5.122	MON	216	216	11/13/2007	07/01/2022
31410W-UK-2	FED NATL MTG ASSOC #899786			2	1	763,376	98.4220	773,698	786,099	763,685		309			4.500	5.125	MON	2,948	2,948	11/13/2007	06/01/2022
31410W-X3-7	FED NATL MTG ASSOC #899898			2	1	2,300,891	102.8040	2,186,252	2,126,616	2,160,785		(4,417)			6.500	5.789	MON	11,519	34,060	03/31/2007	09/01/2036
31410W-2T-4	FED NATL MTG ASSOC #899986			2	1	2,240,663	98.4220	2,270,959	2,307,360	2,241,591		929			4.500	5.104	MON	8,653	8,653	11/13/2007	09/01/2022
31410X-BH-8	FED NATL MTG ASSOC #900140			2	1	211,153	102.8040	212,541	206,743	210,022		(458)			6.500	5.797	MON	1,120	3,357	03/31/2007	08/01/2036
31410X-HH-2	FED NATL MTG ASSOC #900332			2	1	53,015	99.8920	53,325	53,382	53,054		36			5.500	5.649	MON	245	2,892	12/08/2006	09/01/2036
31410X-YF-7	FED NATL MTG ASSOC #900810			2	1	841,560	100.1080	837,149	836,248	827,250		987			5.000	5.250	MON	3,484	11,682	12/08/2006	11/01/2021
31410X-5E-2	FED NATL MTG ASSOC #900945			2	1	745,253	98.4220	755,330	767,437	745,549		296			4.500	5.149	MON	2,878	2,878	11/13/2007	02/01/2022
31411A-DH-5	FED NATL MTG ASSOC #902004			2	1	25,132	102.8040	23,375	22,737	23,096		(52)			6.500	5.831	MON	123	359	03/31/2007	11/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31411A-P8-2	FED NATL MTG ASSOC #902347			2	1	78,661	100.1080	79,698	79,612	78,763		96			5.000	5.270	MON	332	26,324	12/08/2006	11/01/2021
31411A-WN-1	FED NATL MTG ASSOC #902553			2	1	33,107	100.1080	32,160	32,126	31,775		33			5.000	5.255	MON	134	446	12/08/2006	11/01/2021
31411A-YE-9	FED NATL MTG ASSOC #902609			2	1	40,678	100.1080	41,214	41,170	40,731		50			5.000	5.270	MON	172	11,076	12/08/2006	11/01/2021
31411A-5M-3	FED NATL MTG ASSOC #902752			2	1	42,679	99.8920	42,928	42,974	42,713		32			5.500	5.644	MON	197	2,350	12/08/2006	12/01/2036
31411B-B4-4	FED NATL MTG ASSOC #902859			2	1	37,097	102.8040	35,760	34,785	35,350		(69)			6.500	5.813	MON	188	557	03/31/2007	12/01/2036
31411B-JX-2	FED NATL MTG ASSOC #903078			2	1	37,520	100.1080	38,015	37,974	37,570		47			5.000	5.267	MON	158	12,404	12/08/2006	12/01/2021
31411B-MD-2	FED NATL MTG ASSOC #903156			2	1	36,038	102.8040	33,712	32,792	33,325		(64)			6.500	5.800	MON	178	525	03/31/2007	10/01/2036
31411B-YT-4	FED NATL MTG ASSOC #903522			2	1	866,053	100.0980	858,187	857,346	848,026		918			5.000	5.291	MON	3,572	11,966	12/08/2006	10/01/2021
31411B-7J-6	FED NATL MTG ASSOC #903697			2	1	991,123	98.3800	1,004,094	1,020,626	991,490		367			4.500	5.186	MON	3,827	3,827	11/13/2007	10/01/2021
31411B-7K-3	FED NATL MTG ASSOC #903698			2	1	29,494	100.1080	29,883	29,851	29,532		35			5.000	5.272	MON	124	1,480	12/08/2006	10/01/2021
31411C-BK-6	FED NATL MTG ASSOC #903742			2	1	509,244	102.8040	482,057	468,908	476,368		(1,031)			6.500	5.815	MON	2,540	7,553	03/31/2007	10/01/2036
31411C-JL-6	FED NATL MTG ASSOC #903967			2	1	37,916	102.8040	34,917	33,964	34,500		(78)			6.500	5.824	MON	184	542	03/31/2007	11/01/2036
31411C-NZ-0	FED NATL MTG ASSOC #904108			2	1	74,145	102.8040	71,240	69,297	70,439		(125)			6.500	5.772	MON	375	1,113	03/31/2007	11/01/2036
31411C-YK-1	FED NATL MTG ASSOC #904414			2	1	31,505	102.8040	31,791	30,924	31,407		(98)			6.500	5.829	MON	168	1,506	02/16/2007	01/01/2037
31411D-B4-0	FED NATL MTG ASSOC #904659			2	1	24,297	100.1080	24,618	24,591	24,329		30			5.000	5.270	MON	102	18,000	12/08/2006	11/01/2021
31411D-E2-1	FED NATL MTG ASSOC #904753			2	1	1,879,547	102.8040	1,840,752	1,790,541	1,818,842		(4,070)			6.500	5.832	MON	9,699	28,803	03/31/2007	11/01/2036
31411D-FS-3	FED NATL MTG ASSOC #904777			2	1	586,958	99.8920	590,383	591,021	587,438		448			5.500	5.642	MON	2,709	32,263	12/08/2006	12/01/2036
31411D-NZ-8	FED NATL MTG ASSOC #905008			2	1	74,242	98.4220	75,246	76,452	74,272		30			4.500	5.134	MON	287	287	11/13/2007	05/01/2022
31411D-PH-6	FED NATL MTG ASSOC #905024			2	1	987,634	100.1100	985,916	984,834	974,250		1,174			5.000	5.237	MON	4,103	13,769	12/08/2006	06/01/2022
31411D-4L-0	FED NATL MTG ASSOC #905427			2	1	51,316	100.1080	51,992	51,937	51,384		64			5.000	5.267	MON	216	14,449	12/08/2006	11/01/2021
31411E-FF-9	FED NATL MTG ASSOC #905666			2	1	965,343	100.1080	937,141	936,133	925,930		972			5.000	5.251	MON	3,901	13,013	12/08/2006	12/01/2021
31411E-QB-6	FED NATL MTG ASSOC #905950			2	1	70,174	100.1080	71,099	71,023	70,268		89			5.000	5.264	MON	296	19,776	12/08/2006	01/01/2022
31411E-S5-7	FED NATL MTG ASSOC #906040			2	1	209,140	100.1080	211,899	211,671	209,422		267			5.000	5.264	MON	882	57,203	12/08/2006	01/01/2022
31411E-4Z-7	FED NATL MTG ASSOC #906340			2	1	958,646	98.3800	971,192	987,182	959,022		376			4.500	5.151	MON	3,702	3,702	11/13/2007	01/01/2022
31411F-EZ-3	FED NATL MTG ASSOC #906552			2	1	794,796	98.3800	805,198	818,455	795,112		316			4.500	5.158	MON	3,069	3,069	11/13/2007	01/01/2022
31411F-KV-5	FED NATL MTG ASSOC #906708			2	1	51,752	100.1080	52,434	52,378	51,821		66			5.000	5.265	MON	218	2,604	12/08/2006	12/01/2021
31411F-W9-1	FED NATL MTG ASSOC #907072			2	1	873,374	98.4220	885,183	899,372	873,734		360			4.500	5.109	MON	3,373	3,373	11/13/2007	09/01/2022
31411G-Q7-0	FED NATL MTG ASSOC #907778			2	1	353,804	99.8920	355,869	356,254	354,058		234			5.500	5.646	MON	1,633	19,508	12/08/2006	01/01/2037
31411G-3M-2	FED NATL MTG ASSOC #908104			2	1	41,044	102.8040	41,331	40,204	40,841		(89)			6.500	5.791	MON	218	653	03/31/2007	09/01/2036
31411H-MW-7	FED NATL MTG ASSOC #908573			2	1	962,980	98.4220	976,000	991,644	963,361		382			4.500	5.147	MON	3,719	3,719	11/13/2007	01/01/2022
31411H-SN-1	FED NATL MTG ASSOC #908725			2	1	143,551	100.1100	142,016	141,860	140,333		167			5.000	5.246	MON	591	1,978	12/08/2006	01/01/2022
31411H-T9-1	FED NATL MTG ASSOC #908776			2	1	418,843	102.8040	422,648	411,119	417,560		(1,284)			6.500	5.816	MON	2,227	17,951	02/16/2007	01/01/2037
31411H-VA-5	FED NATL MTG ASSOC #908809			2	1	34,088	102.8040	33,605	32,688	33,207		(73)			6.500	5.838	MON	177	527	03/31/2007	03/01/2037
31411H-Y3-8	FED NATL MTG ASSOC #908930			2	1	906,753	99.8870	941,708	942,770	908,066		1,313			5.500	6.145	MON	4,321	21,543	06/20/2007	03/01/2037
31411J-AA-4	FED NATL MTG ASSOC #909101			2	1	298,315	98.4220	302,348	307,195	298,439		124			4.500	5.106	MON	1,152	1,152	11/13/2007	10/01/2022
31411J-GN-0	FED NATL MTG ASSOC #909305			2	1	41,092	102.8040	38,948	37,886	38,481		(88)			6.500	5.846	MON	205	615	03/31/2007	01/01/2037
31411J-JL-1	FED NATL MTG ASSOC #909367			2	1	969,029	100.1080	965,383	964,344	953,841		1,011			5.000	5.252	MON	4,018	13,476	12/08/2006	11/01/2021
31411J-K7-0	FED NATL MTG ASSOC #909418			2	1	23,372	102.7940	23,582	22,941	23,298		(74)			6.500	5.843	MON	124	844	02/16/2007	02/01/2037
31411J-MB-9	FED NATL MTG ASSOC #909454			2	1	1,635,493	98.4220	1,657,606	1,684,176	1,636,144		651			4.500	5.150	MON	6,316	6,316	11/13/2007	02/01/2022
31411J-WR-3	FED NATL MTG ASSOC #909756			2	1	37,402	102.8040	37,742	36,712	37,285		(117)			6.500	5.830	MON	199	1,266	02/16/2007	02/01/2037
31411K-CD-3	FED NATL MTG ASSOC #910068			2	1	470,571	98.4220	476,934	484,578	470,759		188			4.500	5.143	MON	1,817	1,817	11/13/2007	02/01/2022
31411L-CW-9	FED NATL MTG ASSOC #910985			2	1	41,722	102.8040	42,101	40,953	41,592		(130)			6.500	5.828	MON	222	1,764	02/16/2007	12/01/2036
31411L-C8-2	FED NATL MTG ASSOC #910995			2	1	857,885	100.1100	827,926	827,018	818,140		997			5.000	5.246	MON	3,446	11,447	12/08/2006	01/01/2022
31411L-RF-0	FED NATL MTG ASSOC #911386			2	1	549,603	98.4220	557,034	565,962	549,821		218			4.500	5.140	MON	2,122	2,122	11/13/2007	02/01/2022
31411L-RJ-2	FED NATL MTG ASSOC #911389			2	1	48,546	100.1100	46,936	46,884	46,381		57			5.000	5.243	MON	195	649	12/08/2006	03/01/2022
31411L-V9-9	FED NATL MTG ASSOC #911540			2	1	784,945	100.1100	684,976	684,225	676,868		813			5.000	5.245	MON	2,851	9,147	12/08/2006	02/01/2022
31411L-3W-9	FED NATL MTG ASSOC #911713			2	1	878,520	102.8040	826,709	804,158	816,837		(1,843)			6.500	5.822	MON	4,356	12,822	03/31/2007	12/01/2036
31411N-TX-5	FED NATL MTG ASSOC #912366			2	1	67,192	100.1100	66,669	66,596	65,883		82			5.000	5.255	MON	277	930	12/08/2006	02/01/2022
31411N-XP-7	FED NATL MTG ASSOC #912486			2	1	310,491	98.4220	314,689	319,733	310,614		124			4.500	5.150	MON	1,199	1,199	11/13/2007	02/01/2022
31411N-ZW-0	FED NATL MTG ASSOC #912557			2	1	799,646	98.4220	810,458	823,448	799,963		317			4.500	5.147	MON	3,088	3,088	11/13/2007	02/01/2022
31411R-CQ-9	FED NATL MTG ASSOC #912779			2	1	40,484	102.7940	38,612	37,563	38,151		(90)			6.500	5.878	MON	203	599	03/31/2007	03/01/2037
31411R-FA-1	FED NATL MTG ASSOC #912861			2	1	972,517	100.1100	969,879	968,814	958,258		1,011			5.000	5.246	MON	4,037	13,542	12/08/2006	02/01/2022
31411R-U5-5	FED NATL MTG ASSOC #913304			2	1	7,213,907	99.8870	7,491,995	7,500,448	7,224,599		10,692			5.500	6.141	MON	34,377	171,278	06/20/2007	04/01/2037
31411S-2R-6	FED NATL MTG ASSOC #914384			2	1	869,445	100.1100	839,677	838,756	829,790		612			5.000	5.241	MON	3,495	11,610	12/08/2006	03/01/2022
31411U-E7-2	FED NATL MTG ASSOC #914658			2	1	853,427	98.4220	864,966	878,831	853,772		344			4.500	5.140	MON	3,296	3,296	11/13/2007	04/01/2022
31411U-QY-0	FED NATL MTG ASSOC #914971			2	1	682,540	98.4220	691,769	702,857	682,813		273			4.500	5.135	MON	2,636	2,636	11/13/2007	04/01/2022
31411V-SZ-3	FED NATL MTG ASSOC #915936			2	1	623,480	98.4220	631,910	642,039	623,729		249			4.500	5.142	MON	2,408	2,408	11/13/2007	03/01/2022
31411V-UX-5	FED NATL MTG ASSOC #915998			2	1	54,395	100.1100	49,466	49,412	48,881		58			5.000	5.241	MON	206	690	12/08/2006	03/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31411V-VS-5	FED NATL MTG ASSOC #916025			2	1	192,654	98.4220	195,258	198,388	192,730		77			4.500	5.140	MON	744	744	11/13/2007	03/01/2022
31411W-DF-1	FED NATL MTG ASSOC #916402			2	1	7,217,318	99.8870	7,495,537	7,503,993	7,228,000		10,682			5.500	6.139	MON	34,393	171,563	06/20/2007	05/01/2037
31411W-FM-4	FED NATL MTG ASSOC #916472			2	1	25,142	102.7940	21,259	20,681	21,007		(48)			6.500	5.853	MON	112	319	03/31/2007	05/01/2037
31411W-YP-6	FED NATL MTG ASSOC #917018			2	1	83,638	100.1100	83,426	83,334	82,435		96			5.000	5.242	MON	347	1,165	12/08/2006	03/01/2022
31411W-2R-7	FED NATL MTG ASSOC #917084			2	1	687,752	98.4220	697,051	708,224	688,031		279			4.500	5.134	MON	2,656	2,656	11/13/2007	05/01/2022
31411W-5X-1	FED NATL MTG ASSOC #917162			2	1	961,368	98.4220	974,366	989,985	961,758		391			4.500	5.124	MON	3,712	3,712	11/13/2007	06/01/2022
31411W-6R-3	FED NATL MTG ASSOC #917180			2	1	933,097	102.7940	913,109	888,294	902,205		(2,126)			6.500	5.879	MON	4,812	14,426	03/31/2007	03/01/2037
31411X-YC-3	FED NATL MTG ASSOC #917907			2	1	6,362,552	99.8870	6,607,821	6,615,276	6,371,972		9,420			5.500	6.138	MON	30,320	151,059	06/20/2007	05/01/2037
31411X-ZY-4	FED NATL MTG ASSOC #917959			2	1	47,967	98.4220	48,615	49,394	47,986		19			4.500	5.131	MON	185	185	11/13/2007	05/01/2022
31411Y-ED-1	FED NATL MTG ASSOC #918232			2	1	37,823	102.7940	34,962	34,011	34,544		(82)			6.500	5.890	MON	184	538	03/31/2007	05/01/2037
31411Y-JR-5	FED NATL MTG ASSOC #918372			2	1	34,335	102.7940	28,196	27,429	27,863		(63)			6.500	5.885	MON	149	419	03/31/2007	05/01/2037
31411Y-NP-4	FED NATL MTG ASSOC #918498			2	1	737,482	102.7940	602,265	585,898	595,058		(1,418)			6.500	5.902	MON	3,174	8,841	03/31/2007	05/01/2037
31411Y-3F-8	FED NATL MTG ASSOC #918898			2	1	532,506	98.4220	539,706	548,357	532,719		213			4.500	5.135	MON	2,056	2,056	11/13/2007	04/01/2022
31412A-JT-2	FED NATL MTG ASSOC #919274			2	1	863,482	100.1100	669,203	668,468	661,262		773			5.000	5.240	MON	2,785	8,529	12/08/2006	05/01/2022
31412A-J6-2	FED NATL MTG ASSOC #919285			2	1	40,861	102.7940	19,637	19,103	19,402		(46)			6.500	5.890	MON	103	197	03/31/2007	05/01/2037
31412A-KT-0	FED NATL MTG ASSOC #919306			2	1	42,429	100.1100	42,198	42,152	41,693		45			5.000	5.241	MON	176	589	12/08/2006	05/01/2022
31412A-L5-1	FED NATL MTG ASSOC #919348			2	1	140,896	100.1100	140,541	140,387	138,885		175			5.000	5.236	MON	585	1,962	12/08/2006	05/01/2022
31412A-TY-0	FED NATL MTG ASSOC #919567			2	1	613,258	98.4220	621,549	631,512	613,506		249			4.500	5.133	MON	2,368	2,368	11/13/2007	05/01/2022
31412A-UR-3	FED NATL MTG ASSOC #919592			2	1	1,891,986	99.8870	1,964,920	1,967,137	1,894,911		2,925			5.500	6.129	MON	9,016	45,042	06/20/2007	06/01/2037
31412B-FT-4	FED NATL MTG ASSOC #920078			2	1	719,534	99.8920	723,732	724,515	720,107		533			5.500	5.644	MON	3,321	39,653	12/08/2006	12/01/2036
31412B-FX-5	FED NATL MTG ASSOC #920082			2	1	33,385,434	99.8920	33,580,226	33,616,548	33,411,306		23,980			5.500	5.646	MON	154,076	1,841,090	12/08/2006	12/01/2036
31412B-KG-6	FED NATL MTG ASSOC #920195			2	1	34,056	100.1080	34,506	34,468	34,102		43			5.000	5.268	MON	144	13,304	12/08/2006	12/01/2021
31412B-MA-7	FED NATL MTG ASSOC #920253			2	1	33,902	102.8040	34,135	33,204	33,732		(73)			6.500	5.815	MON	180	539	03/31/2007	12/01/2036
31412C-B3-3	FED NATL MTG ASSOC #920858			2	1	2,175,640	97.5940	2,123,298	2,175,640	2,175,640					5.000	5.000	MON	9,065	99,335	04/10/2006	10/01/2036
31412D-XE-3	FED NATL MTG ASSOC #922377			2	1	982,842	100.1080	976,141	975,091	964,541		1,093			5.000	5.265	MON	4,063	13,615	12/08/2006	02/01/2022
31412E-Y7-5	FED NATL MTG ASSOC #923334			2	1	26,017	102.7940	26,198	25,486	25,888		(60)			6.500	5.919	MON	138	414	03/31/2007	08/01/2037
31412F-SK-0	FED NATL MTG ASSOC #924022			2	1	686,330	98.4220	695,610	706,760	686,607		277			4.500	5.129	MON	2,650	2,650	11/13/2007	05/01/2022
31412F-UU-5	FED NATL MTG ASSOC #924095			2	1	1,084,739	102.7940	1,092,162	1,062,481	1,079,151		(2,517)			6.500	5.866	MON	5,755	17,255	03/31/2007	05/01/2037
31412G-L6-6	FED NATL MTG ASSOC #924749			2	1	2,035,952	102.7940	2,007,367	1,952,814	1,983,532		(4,584)			6.500	5.877	MON	10,578	31,713	03/31/2007	06/01/2037
31412G-WM-9	FED NATL MTG ASSOC #925052			2	1	176,947	98.4220	179,340	182,214	177,019		72			4.500	5.118	MON	683	683	11/13/2007	07/01/2022
31412G-2N-0	FED NATL MTG ASSOC #925181			2	1	1,055,274	98.4220	1,069,542	1,086,686	1,055,703		429			4.500	5.114	MON	4,075	4,075	11/13/2007	07/01/2022
31412S-CB-9	FED NATL MTG ASSOC #933066			2	1	1,140,129	98.4220	1,155,545	1,174,067	1,140,602		473			4.500	5.105	MON	4,403	4,403	11/13/2007	10/01/2022
31412S-CY-9	FED NATL MTG ASSOC #933087			2	1	4,864,741	98.4220	4,930,516	5,009,548	4,866,757		2,016			4.500	5.104	MON	18,786	18,786	11/13/2007	11/01/2022
31412V-RS-9	FED NATL MTG ASSOC #936197			2	1	848,851	98.4220	860,328	874,119	849,195		344			4.500	5.124	MON	3,278	3,278	11/13/2007	05/01/2022
31412W-DP-8	FED NATL MTG ASSOC #936710			2	1	997,780	100.1100	996,308	995,214	984,504		1,169			5.000	5.237	MON	4,147	13,915	12/08/2006	05/01/2022
31412X-FP-4	FED NATL MTG ASSOC #937674			2	1	1,927,187	102.7940	1,352,440	1,315,686	1,336,843		(2,874)			6.500	5.885	MON	7,127	18,339	03/31/2007	06/01/2037
31412X-ZF-4	FED NATL MTG ASSOC #938242			2	1	908,515	98.4220	920,799	935,559	908,887		372			4.500	5.122	MON	3,508	3,508	11/13/2007	07/01/2022
31412X-7D-0	FED NATL MTG ASSOC #938392			2	1	420,540	98.4220	426,226	433,058	420,712		172			4.500	5.122	MON	1,624	1,624	11/13/2007	07/01/2022
31412Y-GK-2	FED NATL MTG ASSOC #938602			2	1	736,372	98.4220	746,329	758,292	736,670		298			4.500	5.133	MON	2,844	2,844	11/13/2007	05/01/2022
31412Y-LS-9	FED NATL MTG ASSOC #938737			2	1	38,520	98.4220	39,040	39,666	38,535		16			4.500	5.130	MON	149	149	11/13/2007	05/01/2022
31412Y-S6-0	FED NATL MTG ASSOC #938941			2	1	30,111	100.1100	29,949	29,916	29,591		32			5.000	5.244	MON	125	418	12/08/2006	05/01/2022
31413A-UD-3	FED NATL MTG ASSOC #939880			2	1	565,209	98.4220	572,851	582,033	565,439		230			4.500	5.119	MON	2,183	2,183	11/13/2007	06/01/2022
31413A-UE-1	FED NATL MTG ASSOC #939881			2	1	918,285	100.1100	870,282	869,327	859,988		1,040			5.000	5.235	MON	3,622	11,958	12/08/2006	06/01/2022
31413B-KX-8	FED NATL MTG ASSOC #940510			2	1	598,430	98.4220	606,521	616,243	598,673		243			4.500	5.123	MON	2,311	2,311	11/13/2007	07/01/2022
31413B-N5-6	FED NATL MTG ASSOC #940612			2	1	46,119	98.4220	46,743	47,492	46,138		19			4.500	5.121	MON	178	178	11/13/2007	08/01/2022
31413B-YZ-8	FED NATL MTG ASSOC #940928			2	1	383,438	102.7940	380,826	370,476	376,395		(818)			6.500	5.911	MON	2,007	5,989	03/31/2007	08/01/2037
31413B-5C-1	FED NATL MTG ASSOC #941043			2	1	402,346	98.4220	407,786	414,322	402,508		163			4.500	5.124	MON	1,554	1,554	11/13/2007	07/01/2022
31413B-6P-1	FED NATL MTG ASSOC #941078			2	1	1,040,071	102.7940	1,014,972	987,388	1,003,253		(2,118)			6.500	5.908	MON	5,348	15,915	03/31/2007	08/01/2037
31413C-PF-0	FED NATL MTG ASSOC #941522			2	1	945,207	98.4220	957,987	973,343	945,593		386			4.500	5.130	MON	3,650	3,650	11/13/2007	06/01/2022
31413C-ZS-1	FED NATL MTG ASSOC #941853			2	1	262,165	102.7940	262,224	255,098	259,108		(604)			6.500	5.909	MON	1,382	4,143	03/31/2007	08/01/2037
31413D-FF-9	FED NATL MTG ASSOC #942166			2	1	508,923	102.7940	476,036	463,099	470,561		(979)			6.500	5.906	MON	2,508	7,410	03/31/2007	07/01/2037
31413D-KD-8	FED NATL MTG ASSOC #942292			2	1	446,971	102.7940	421,317	409,867	416,362		(939)			6.500	5.916	MON	2,220	6,571	03/31/2007	08/01/2037
31413D-W5-2	FED NATL MTG ASSOC #942668			2	1	801,930	98.4220	812,772	825,800	802,260		330			4.500	5.116	MON	3,097	3,097	11/13/2007	08/01/2022
31413E-B2-0	FED NATL MTG ASSOC #942957			2	1	571,150	102.7940	551,557	536,568	545,016		(1,268)			6.500	5.931	MON	2,906	8,641	03/31/2007	08/01/2037
31413E-YX-7	FED NATL MTG ASSOC #943626			2	1	410,374	102.7940	404,475	393,483	399,698		(916)			6.500	5.929	MON	2,131	6,361	03/31/2007	08/01/2037
31413F-LA-8	FED NATL MTG ASSOC #944121			2	1	4,939,925	100.1100	4,750,292	4,745,079	4,694,261		5,842			5.000	5.234	MON	19,771	65,573	12/08/2006	07/01/2022
31413F-U2-6	FED NATL MTG ASSOC #944401			2	1	524,283	98.4220	531,372	539,889	524,499		216			4.500	5.107	MON	2,025	2,025	11/13/2007	08/01/2022
31413F-2M-3	FED NATL MTG ASSOC #944580			2	1	1,196,742	98.4220	1,212,923	1,232,365	1,197,231		490			4.500	5.121	MON	4,621	4,621	11/13/2007	07/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31413G-GE-4	FED NATL MTG ASSOC #944897			2	1	613,440	98.4220	621,734	631,700	613,688		248			4.500	5.124	MON	2,369	2,369	11/13/2007	07/01/2022
31413G-GF-1	FED NATL MTG ASSOC #944898			2	1	1,008,095	98.4220	1,021,725	1,038,102	1,008,508		414			4.500	5.121	MON	3,893	3,893	11/13/2007	07/01/2022
31413G-HZ-6	FED NATL MTG ASSOC #944948			2	1	51,807	100.1100	51,654	51,597	51,046		64			5.000	5.231	MON	215	721	12/08/2006	07/01/2022
31413G-JB-7	FED NATL MTG ASSOC #944958			2	1	239,072	98.4220	242,304	246,188	239,170		98			4.500	5.116	MON	923	923	11/13/2007	07/01/2022
31413G-JC-5	FED NATL MTG ASSOC #944959			2	1	641,707	98.4220	650,383	660,808	641,967		261			4.500	5.126	MON	2,478	2,478	11/13/2007	07/01/2022
31413G-KP-4	FED NATL MTG ASSOC #945002			2	1	965,782	102.7940	918,060	893,111	907,209		(2,074)			6.500	5.897	MON	4,838	14,216	03/31/2007	07/01/2037
31413G-MT-4	FED NATL MTG ASSOC #945070			2	1	3,054,097	102.7940	2,841,186	2,763,973	2,807,706		(6,387)			6.500	5.928	MON	14,972	44,416	03/31/2007	08/01/2037
31413H-CX-4	FED NATL MTG ASSOC #945686			2	1	662,037	98.4220	670,988	681,743	662,297		261			4.500	5.146	MON	2,557	2,557	11/13/2007	06/01/2022
31413H-JD-1	FED NATL MTG ASSOC #945860			2	1	561,617	102.7940	565,511	550,143	558,804		(1,300)			6.500	5.931	MON	2,980	8,934	03/31/2007	08/01/2037
31413H-PL-6	FED NATL MTG ASSOC #946027			2	1	23,418,456	104.0250	23,597,720	22,684,745	23,376,121		(42,334)			7.000	5.730	MON	132,328	261,991	09/25/2007	09/01/2037
31413H-QF-8	FED NATL MTG ASSOC #946054			2	1	19,418,860	104.0250	19,567,508	18,810,458	19,382,642		(36,218)			7.000	5.856	MON	109,728	219,311	09/25/2007	09/01/2037
31413H-V6-2	FED NATL MTG ASSOC #946237			2	1	3,953,144	100.1100	3,942,006	3,937,679	3,896,861		5,003			5.000	5.224	MON	16,407	55,042	12/08/2006	09/01/2022
31413H-YY-8	FED NATL MTG ASSOC #946327			2	1	1,660,470	98.4220	1,682,921	1,709,897	1,661,151		681			4.500	5.114	MON	6,412	6,412	11/13/2007	09/01/2022
31413J-RN-6	FED NATL MTG ASSOC #946993			2	1	1,501,662	98.4220	1,521,966	1,546,361	1,502,281		619			4.500	5.109	MON	5,799	5,799	11/13/2007	09/01/2022
31413K-JY-8	FED NATL MTG ASSOC #947679			2	1	684,616	98.4220	693,873	704,995	684,901		285			4.500	5.095	MON	2,644	2,644	11/13/2007	11/01/2022
31413K-4L-2	FED NATL MTG ASSOC #948227			2	1	3,054,095	102.7940	3,074,120	2,990,577	3,037,932		(6,874)			6.500	5.916	MON	16,199	48,562	03/31/2007	08/01/2037
31413M-KD-8	FED NATL MTG ASSOC #949492			2	1	2,059,545	104.0250	2,076,253	1,995,925	2,055,777		(3,768)			7.000	5.846	MON	11,643	23,278	09/26/2007	09/01/2037
31413N-HE-8	FED NATL MTG ASSOC #950329			2	1	1,991,783	104.0250	2,007,942	1,930,256	1,988,140		(3,643)			7.000	5.847	MON	11,260	22,511	09/26/2007	09/01/2037
31413N-JB-2	FED NATL MTG ASSOC #950358			2	1	194,578	98.3800	197,124	200,370	194,651		73			4.500	5.173	MON	751	751	11/13/2007	08/01/2022
31413N-QK-4	FED NATL MTG ASSOC #950558			2	1	982,119	98.4220	995,398	1,011,353	982,528		409			4.500	5.105	MON	3,793	3,793	11/13/2007	09/01/2022
31413N-S5-5	FED NATL MTG ASSOC #950640			2	1	1,200,812	98.4220	1,217,048	1,236,556	1,201,298		486			4.500	5.121	MON	4,637	4,637	11/13/2007	08/01/2022
31413Q-SM-1	FED NATL MTG ASSOC #952424			2	1	1,790,731	104.0250	1,805,258	1,735,415	1,787,492		(3,239)			7.000	5.793	MON	10,123	19,725	09/26/2007	09/01/2037
31413T-L4-2	FED NATL MTG ASSOC #954947			2	1	705,413	98.4220	714,951	726,411	705,701		288			4.500	5.120	MON	2,724	2,724	11/13/2007	10/01/2022
31413U-BD-0	FED NATL MTG ASSOC #955536			2	1	737,994	98.4220	747,973	759,962	738,301		307			4.500	5.095	MON	2,850	2,850	11/13/2007	10/01/2022
31413Y-V2-4	FED NATL MTG ASSOC #959733			2	1	3,799,108	98.4220	3,850,475	3,912,195	3,800,682		1,574			4.500	5.103	MON	14,671	14,671	11/13/2007	11/01/2022
31414A-MZ-2	FED NATL MTG ASSOC #960376			2	1	24,877,930	99.8870	24,971,828	25,000,000	24,878,870		940			5.500	5.599	MON	114,583		12/07/2007	12/01/2037
31414G-CB-3	FED NATL MTG ASSOC #965466			2	1	978,016	98.4220	991,240	1,007,129	978,410		393			4.500	5.127	MON	3,777	3,777	11/13/2007	09/01/2022
312960-2Q-2	FED NATL MTG ASSOC #A16183			2	1	4,064,716	99.9710	4,015,245	4,016,394	4,053,985		(227)			5.500	5.221	MON	18,408	218,941	11/25/2003	11/01/2033
2699999. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						1,319,919,180	XXX	1,294,507,664	1,295,125,574	1,291,975,106		(112,295)			XXX	XXX	XXX	6,076,217	63,716,656	XXX	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC			2	1	7,312,944	101.3420	7,417,716	7,319,520	7,313,593		536			5.500	5.540	MON	33,548	392,095	11/16/2006	05/25/2014
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H			2	1	589,622	99.8780	589,797	590,516	590,516		59			6.500	6.500	MON	3,199	30,721	04/14/1998	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H			2	1	1,530,947	101.7870	1,529,243	1,502,388	1,504,908		(2,084)			6.250	5.956	MON	7,825	91,409	09/24/1998	09/15/2023
3133T9-NW-1	FHR 1948 PJ			2	1	3,250,737	105.6420	3,379,223	3,198,757	3,220,238		(167)			6.650	6.375	MON	17,726	209,130	02/26/2002	03/15/2027
31393K-XW-0	FHR 2574 FT			2	1	13,365,609	100.4220	13,351,631	13,295,496	13,343,112		(8,750)			5.378	5.151	MON	31,776	733,149	04/13/2005	11/15/2016
31393V-P9-6	FHR 2628 LE			2	1	2,734,704	96.6390	2,819,449	2,917,503	2,779,321		6,900			3.250	5.152	MON	7,902	93,284	12/30/2003	06/15/2033
31394K-K6-0	FHR 2682 LC			2	1	1,906,250	96.8970	1,937,941	2,000,000	1,926,957		8,968			4.500	5.149	MON	7,500	90,000	08/05/2005	07/15/2032
31394T-TV-7	FHR 2764 JA			2	1	10,778,052	93.3700	10,614,103	11,367,754	10,834,203		56,152			4.500	5.424	MON	42,629	463,417	12/21/2006	03/15/2019
31395E-4R-5	FHR 2837 ED			2	1	11,772,949	99.0950	11,957,834	12,067,085	11,797,540		24,591			5.000	5.547	MON	50,280	548,855	12/21/2006	08/15/2019
31395M-VJ-5	FHR 2922 GA			2	1	9,946,338	101.6770	10,327,317	10,157,017	9,962,828		9,426			5.500	6.010	MON	46,553	552,600	06/23/2006	05/15/2034
31395P-CJ-9	FHR 2944 KL			2	1	4,700,782	96.1320	4,806,605	5,000,000	4,760,629		23,021			4.500	5.224	MON	18,750	225,000	04/08/2005	03/15/2020
31395V-W8-8	FHR 2999 ND			2	1	9,317,188	96.1230	9,612,335	10,000,000	9,418,403		50,885			4.500	5.334	MON	37,500	450,000	12/12/2005	07/15/2020
31395W-K5-5	FHR 3005 ZG			2	1	5,657,000	99.4400	5,713,841	5,745,990	5,705,811		25,468			4.500	6.254	MON	21,547	250,797	10/14/2005	02/15/2020
31395W-ZJ-9	FHR 3016 ZC	0		2	1	28,211,186	98.2480	28,271,776	28,776,067	28,240,030		28,508			6.000	6.218	MON	143,880	1,672,126	12/20/2006	08/15/2035
31395X-UT-0	FHR 3019 DC			2	1	14,162,429	95.6670	14,563,706	15,223,303	14,315,469		75,961			4.500	5.331	MON	57,087	685,049	11/30/2005	08/15/2020
31396A-QA-5	FHR 3037 BK			2	1	6,736,333	95.4200	7,027,961	7,365,257	6,813,984		38,712			4.500	5.449	MON	27,620	331,437	12/05/2005	09/15/2020
31396F-4J-9	FHR 3067 FA			2	1	9,787,576	98.9670	9,733,591	9,835,215	9,787,785		209			5.378	5.476	MON	64,667	44,597	10/24/2007	11/15/2035
31396G-T2-7	FHR 3098 ZH			2	1	3,319,651	98.3120	3,308,265	3,365,082	3,349,348		5,332			5.500	7.272	MON	15,423	141,355	02/07/2007	01/15/2036
31396H-Z9-3	FHR 3116 ZB			2	1	5,595,625	99.7900	5,723,359	5,735,425	5,656,302		29,499			5.000	6.456	MON	23,898	272,358	03/08/2006	02/15/2036
31396J-JM-8	FHR 3128 BE			2	1	9,148,438	96.9310	9,693,130	10,000,000	9,239,583		61,358			5.000	6.098	MON	41,667	500,000	06/23/2006	05/15/2033
31396R-KV-8	FHR 3153 JE			2	1	8,804,220	99.1790	8,918,681	8,992,500	8,810,478		6,259			5.500	5.723	MON	41,216	288,509	04/30/2007	01/15/2034
31396U-TV-2	FHR 3187 NA			2	1	20,039,062	101.6270	20,325,396	20,000,000	20,023,092		(11,342)			5.750	5.685	MON	95,833	1,150,001	07/17/2006	07/15/2011
31397B-B8-3	FHR 3211 ZE			2	1	1,524,590	99.8850	1,527,370	1,529,129	1,529,129		4,540			6.000	6.000	MON	7,646	31,876	07/16/2007	09/15/2036
31397F-HC-9	FHR 3271 SE	0		23	1	26,615,885	98.8730	26,278,835	26,578,507	26,610,148		(5,737)			6.800	6.752	MON	150,612	1,488,910	02/07/2007	02/15/2037
31397F-HR-6	FHR 3271 TZ			2	1	51,070	99.6860	51,005	51,165	51,118		(4,091)			6.000	6.187	MON	256	926	01/29/2007	02/15/2037
31397F-A4-4	FHR 3272 DF	0		2	1	22,607,513	96.8330	21,891,610	22,607,513	22,607,513					6.128	6.128	MON	61,568	1,194,774	02/13/2007	02/15/2037
31397G-UZ-1	FHR 3305 Z			2	1	1,037,115	99.9610	1,042,897	1,043,309	1,041,622		4,507			5.500	6.844	MON	4,782	24,526	04/17/2007	04/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31397H-BB-3	FHR 3312 HZ			2	1	2,233,298	99.9100	2,300,305	2,302,369	2,236,824		3,526			5.500	6.107	MON	10,553	28,614	09/21/2007	05/15/2027
31397H-CG-1	FHR 3312 TZ			2	1	2,849,788	99.9500	2,902,799	2,904,242	2,871,806		22,018			5.500	9.777	MON	13,311	36,801	09/11/2007	05/15/2037
31397J-WL-4	FHR 3349 TZ			2	1	8,545,460	98.9430	8,627,694	8,719,857	8,646,196		100,737			6.000	10.110	MON	132,604	43,599	09/11/2007	07/15/2037
31397J-WQ-3	FHR 3349 ZL			2	1	4,268,880	95.2790	4,258,006	4,468,984	4,291,206		22,326			6.000	12.353	MON	22,345	22,234	11/09/2007	07/15/2037
31392B-CN-4	FNR 2001-70 LK			2	1	1,108,815	99.7030	1,084,177	1,087,407	1,088,882		(3,884)			5.500	4.644	MON	4,984	44,460	11/06/2003	06/25/2030
31392F-ES-2	FNR 2002-71 AP			2	1	5,021,453	99.5510	4,914,422	4,936,605	5,034,452		(20,283)			5.000	4.157	MON	20,569	242,335	11/21/2003	11/25/2032
31393U-QZ-9	FNR 2003-117 KF			2	1	21,191,212	100.0320	21,066,249	21,059,590	21,184,699		(3,723)			5.265	5.113	MON	110,427	1,081,504	03/24/2006	08/25/2033
31393U-K3-6	FNR 2003-129 JB			2	1	7,554,837	95.2950	7,751,660	8,134,414	7,674,387		31,392			4.500	5.931	MON	30,504	365,105	05/26/2004	09/25/2018
31393C-D7-5	FNR 2003-57 DG			2	1	2,442,225	93.7930	2,395,429	2,553,961	2,467,354		5,756			4.500	5.402	MON	9,577	114,929	12/22/2003	06/25/2018
31393Y-MM-4	FNR 2004-29 QG			2	1	36,539,666	97.2680	37,470,552	38,523,000	36,947,995		176,897			4.500	5.184	MON	144,461	1,733,535	08/05/2005	12/25/2032
31394B-AH-7	FNR 2004-86 AE			2	1	11,529,944	92.4980	11,642,325	12,586,524	11,606,106		76,162			4.500	5.614	MON	47,199	519,194	01/25/2007	02/25/2032
31394C-L2-6	FNR 2005-27 TD			2	1	18,418,081	97.4960	17,875,976	18,335,000	18,403,747		(6,460)			5.500	5.443	MON	84,035	1,008,424	08/12/2005	09/25/2033
31394F-4K-8	FNR 2005-93 HC			2	1	9,253,125	95.8030	9,580,349	10,000,000	9,361,017		54,260			4.500	5.404	MON	37,500	450,000	12/12/2005	10/25/2020
31394U-NA-6	FNR 2005-97 LB			2	1	31,664,516	92.9220	32,511,928	34,988,415	31,774,796		65,225			5.000	6.296	MON	145,785	1,749,399	04/21/2006	11/25/2035
31396P-L9-0	FNR 2007-12 BA	0		23	1	24,730,159	101.2600	25,310,630	24,995,738	24,745,013		14,854			6.000	6.224	MON	24,996	1,249,768	02/09/2007	02/25/2037
31396P-VV-0	FNR 2007-23 BC	0		23	1	19,717,255	101.5130	20,294,571	19,992,147	19,736,839		19,584			6.000	6.278	MON	19,992	999,572	02/12/2007	02/25/2036
38374B-BR-3	GNR 2003-63 UF			2	1	5,914,866	99.5940	5,892,718	5,916,715	5,915,638		193			5.299	5.306	MON	9,580	327,180	01/14/2004	07/20/2030
38374K-VQ-3	GNR 2005-18 FA			2	1	12,967,500	98.8060	12,844,731	13,000,000	12,975,055		2,927			5.149	5.182	MON	20,452	712,414	04/15/2005	10/20/2032
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						466,454,896	XXX	471,139,132	480,769,470	468,195,670		990,225			XXX	XXX	XXX	1,951,763	22,685,965	XXX	XXX
3199999. Total - Special Revenues Bonds						11,283,152,173	XXX	11,744,922,539	12,899,590,719	11,398,548,275	(14,765,928)	21,741,239	816,723		XXX	XXX	XXX	138,204,269	492,133,601	XXX	XXX
00130H-BF-1	AES CORP				4FE	500,000	102.2500	511,250	500,000	500,000					8.000	8.000	AO	8,444		10/09/2007	10/15/2017
00130H-BF-1	AES CORP	LS			4FE	2,000,000	102.2500	2,045,000	2,000,000	2,000,000					8.000	8.000	AO	33,778		10/09/2007	10/15/2017
00130H-BA-2	AES CORPORATION			1	3FE	6,763,800	104.3750	6,554,750	6,280,000	6,554,750	(45,904)	(121,405)			8.750	6.390	MN	70,214	446,009	09/21/2006	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION CO, LLC 4.992% SR				1FE	5,000,000	97.7630	4,888,146	5,000,000	5,000,000					4.992	4.991	AO	52,693	249,600	03/07/2005	04/15/2015
037735-CH-8	APPALACHIAN POWER CO				2FE	2,663,198	101.6180	2,711,168	2,668,000	2,663,512		314			5.650	5.685	FA	56,110		08/14/2007	08/15/2012
037735-CH-8	APPALACHIAN POWER CO	LS			2FE	1,329,602	101.6180	1,353,552	1,332,000	1,329,759		157			5.650	5.685	FA	28,013		08/14/2007	08/15/2012
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	2,983,740	101.7580	3,052,746	3,000,000	2,985,471		1,242			6.250	6.312	FA	78,125	186,458	07/31/2006	08/01/2016
049560-AE-5	ATMOS ENERGY CORP				2FE	5,738,820	98.5360	5,912,136	6,000,000	5,865,238		70,049			4.000	5.332	AO	50,667	240,000	02/22/2006	10/15/2009
14414C-AA-2	CAROLINA POWER & LIGHT				2FE	10,480,000	100.2970	10,029,670	10,000,000	10,021,941		(85,328)			6.650	5.746	AO	166,250	665,000	10/19/2001	04/01/2008
75953G-AC-7	CENTERPOINT ENERGY				2FE	3,401,190	107.2390	3,217,161	3,000,000	3,198,987		(57,056)			7.750	5.411	FA	87,833	232,500	03/03/2004	02/15/2011
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2			1	2FE	3,422,785	153.2500	4,266,480	2,784,000	2,946,626		(307,047)			3.750	0.682	MN	13,340	95,963	08/13/2007	05/15/2023
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2	LS		1	2FE	1,103,649	153.2500	1,403,770	916,000	943,322		(74,351)			3.750	0.682	MN	4,389	34,350	11/21/2005	05/15/2023
186108-CE-4	CLEVELAND ELECTRIC ILLUM				2FE	2,780,242	91.5060	2,557,607	2,795,000	2,780,437		185			5.950	5.993	JD	7,391	168,150	12/04/2006	12/15/2036
186108-CE-4	CLEVELAND ELECTRIC ILLUM	LS			2FE	3,188,078	91.5060	2,932,783	3,205,000	3,188,301		212			5.950	5.993	JD	8,475	192,816	12/04/2006	12/15/2036
125896-AV-2	CMS ENERGY CORP				3FE	5,156,250	104.9410	5,247,060	5,000,000	5,101,526		(34,795)			7.750	6.874	FA	161,458	387,500	05/18/2006	08/01/2010
125896-AW-0	CMS ENERGY CORP 2.875000% 12/01/2024			1	4FE	2,603,563	133.7500	2,808,750	2,100,000	2,535,023		(63,452)			2.875	1.062	JD	5,031	46,000	09/24/2007	12/01/2024
202795-HN-3	COMMONWEALTH EDISON				2FE	4,051,320	101.4450	4,057,792	4,000,000	4,046,745		(4,083)			5.950	5.760	FA	89,911	199,656	11/13/2006	08/15/2016
202795-HP-8	COMMONWEALTH EDISON				2FE	8,981,010	101.0610	9,095,472	9,000,000	8,984,538		3,416			5.400	5.435	JD	21,600	480,600	12/13/2006	12/15/2011
207597-DV-4	CONNECTICUT LIGHT & PWR				1FE	5,697,036	101.1540	5,765,789	5,700,000	5,697,091		36			6.350	6.354	JD	30,163	361,950	06/01/2006	06/01/2036
207597-DV-4	CONNECTICUT LIGHT & PWR	LS			1FE	1,299,324	101.1540	1,315,005	1,300,000	1,299,337		8			6.350	6.354	JD	6,879	82,550	06/01/2006	06/01/2036
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	5,981,160	96.1310	5,767,884	6,000,000	5,986,045		1,649			5.000	5.040	JD	25,000	300,000	11/15/2004	12/01/2014
210518-CD-6	CONSUMERS ENERGY-ITC				2FE	2,440,000	99.2660	2,481,645	2,500,000	2,456,589		9,155			5.000	5.476	FA	47,222	125,000	02/21/2006	02/15/2012
250847-DZ-0	DETROIT EDISON				1FE	2,595,390	90.9110	2,727,330	3,000,000	2,603,338		5,272			5.450	6.492	FA	61,767	163,500	06/14/2006	02/15/2035
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2			1	2FE	2,252,485	129.3750	2,587,500	2,000,000	2,000,000		(202,135)			2.125	0.617	JD	1,889	34,531	10/31/2007	12/15/2023
26439X-AH-6	DUKE ENERGY FIELD SRVCS				2FE	3,998,360	97.2870	3,891,480	4,000,000	3,998,382		19			6.450	6.453	MN	41,567	262,300	10/24/2006	11/03/2036
26816L-AT-9	DYNEGY HOLDINGS INC				4FE	1,567,500	97.7500	1,466,250	1,500,000	1,466,250	(97,184)	(4,066)			8.375	7.677	MN	20,938	125,625	03/21/2007	05/01/2016
26816L-AT-9	DYNEGY HOLDINGS INC	LS			4FE	2,448,875	97.7500	2,346,000	2,400,000	2,346,000	(98,681)	(3,453)			8.375	7.604	MN	33,500	201,000	03/21/2007	05/01/2016
26816L-AX-0	DYNEGY HOLDINGS INC				4FE	3,315,188	93.5000	3,225,750	3,450,000	3,225,750	(95,723)	6,285			7.500	8.205	JD	21,563	134,406	06/28/2007	06/01/2015
29266M-AD-1	ENERGY EAST CORPORATION				2FE	4,991,750	106.0840	5,304,210	5,000,000	4,995,645		812			6.750	6.773	JD	15,000	337,500	06/11/2002	06/15/2012
29273R-AE-9	ENERGY TRANSFER PARTNERS	LS			2FE	2,997,360	97.2420	2,917,269	3,000,000	2,997,587		192			6.125	6.138	FA	69,417	149,042	10/18/2006	02/15/2017
29273R-AF-6	ENERGY TRANSFER PARTNERS	LS			2FE	1,988,700	95.8450	1,916,894	2,000,000	1,988,849		126			6.625	6.669	AO	27,972	129,556	10/18/2006	10/15/2036
293791-AM-1	ENTERPRISE PRODUCTS OPER				2FE	2,991,570	99.8430	2,995,281	3,000,000	2,996,777		1,690			4.625	4.688	AO	29,292	138,750	09/23/2004	10/15/2009
341081-EV-5	FLORIDA POWER & LIGHT				1FE	5,957,280	97.0520	5,823,144	6,000,000	5,958,330		552			5.650	5.699	FA	141,250	339,000	01/11/2006	02/01/2037
341099-CH-0	FLORIDA POWER CORP				1FE	1,892,499	105.3600	1,996,568	1,895,000	1,892,507		8			6.350	6.356	MS	34,428		09/13/2007	09/15/2037
341099-CH-0	FLORIDA POWER CORP	LS			1FE	1,103,541	105.3600	1,164,226	1,105,000	1,103,546		5			6.350	6.356	MS	20,076		09/13/2007	09/15/2037
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG				1FE	4,638,764	98.3570	4,562,536	4,638,764	4,638,764					5.750	5.750	MN	40,750	264,576	03/29/2005	05/06/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
485134-BH-2	KANSAS CITY POWER & LT				2	6,460,870	95.3180	6,195,670	6,500,000	6,461,923		513			6.050	6.094	MN	50,249	393,250	11/14/2005	11/15/2035
754427-AA-0	KEYSPAN CORP - RAVENSWOOD UNIT 40 2004 P				1	5,000,000	102.4240	5,121,187	5,000,000	5,000,000					5.996	5.997	JJ	138,241	299,800	05/11/2004	01/15/2019
521615-AA-2	LEA POWER PARTNERS 2033			2	2FE	5,000,000	99.0000	4,950,000	5,000,000	5,000,000					6.595	6.595	MJSD	14,656	129,152	07/18/2007	06/15/2033
57122#-AB-5	MARLIN WATER TRUST CERTIFICATES DUE 2004			4	6	5,414	0.0000		7,000,000						16.680	5.811	AO			08/14/2001	12/15/2004
591894-BW-9	METROPOLITAN EDISON				2FE	7,162,575	94.7830	7,108,755	7,500,000	7,206,756		38,197			4.875	5.625	AO	91,406	365,625	10/31/2006	04/01/2014
59562V-AM-9	MIDAMERICAN ENERGY HLDGS				2FE	6,244,314	99.7620	6,232,120	6,247,000	6,244,373		34			6.125	6.128	AO	95,657	382,629	03/21/2006	04/01/2036
59562V-AM-9	MIDAMERICAN ENERGY HLDGS	LS			2FE	2,751,816	99.7620	2,746,442	2,753,000	2,751,842		15			6.125	6.128	AO	42,155	168,621	03/21/2006	04/01/2036
598326-A#-3	MIDWEST ISO SR NTS				1	2,500,000	98.8870	2,472,173	2,500,000	2,500,000					3.610	3.610	AO	21,058	90,250	09/22/2004	10/07/2009
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC				4	1,852,813	100.2500	1,754,375	1,750,000	1,754,375	(82,389)	(16,049)			8.300	6.616	MN	24,208	140,063	04/13/2007	05/01/2011
60467M-AA-9	MIRANT MID-ATLANTIC LLC				3FE	1,565,369	105.5000	1,554,759	1,473,705	1,544,602	3,292	(17,132)			8.625	6.590	JD	64,110	127,315	10/27/2006	06/30/2012
60467M-AA-9	MIRANT MID-ATLANTIC LLC	0			3FE	2,631,177	105.5000	2,591,264	2,456,175	2,589,911	24,971	(32,464)			8.625	7.174	JD	106,850	212,192	04/20/2006	06/30/2012
64079*-AA-0	NEPTUNE REGIONAL TRANSMISSION SYS. TR. A				2FE	5,000,000	95.2430	4,762,165	5,000,000	5,000,000					5.850	5.893	MJSD	813	292,500	07/13/2005	06/30/2027
62912X-AA-2	NGPL PIPECO LLC				2FE	3,000,000	101.5320	3,045,966	3,000,000	3,000,000					6.514	6.514	JD	5,428		12/14/2007	12/15/2012
62912X-AB-0	NGPL PIPECO LLC				2FE	3,000,000	102.5350	3,076,044	3,000,000	3,000,000					7.119	7.119	JD	5,933		12/14/2007	12/15/2017
62912X-AC-8	NGPL PIPECO LLC				2FE	6,000,000	104.6260	6,277,548	6,000,000	6,000,000					7.768	7.768	JD	12,947		12/14/2007	12/15/2037
65473Q-AR-4	NISOURCE FINANCE CORP				2FE	1,394,134	89.4850	1,252,783	1,400,000	1,394,753		279			5.450	5.491	MS	22,466	76,300	09/07/2005	09/15/2020
65473Q-AR-4	NISOURCE FINANCE CORP	LS			2FE	3,584,916	89.4850	3,221,442	3,600,000	3,586,508		719			5.450	5.491	MS	57,770	196,200	09/07/2005	09/15/2020
65473Q-A*-4	NISOURCE FINANCE CORP. 5.21% SERIES A SR				2	15,000,000	99.2980	14,894,714	15,000,000	15,000,000					5.210	5.210	MN	71,638	781,500	07/21/2005	11/28/2012
665772-CB-3	NORTHERN STATE PWR				1FE	5,978,940	103.9130	6,234,804	6,000,000	5,979,346		258			6.250	6.276	JD	31,250	375,000	05/18/2006	06/01/2036
629377-AT-9	NRG ENERGY INC			1	4FE	1,985,803	97.5000	1,998,750	2,050,000	1,993,686		6,993			7.250	8.467	FA	61,927	148,625	02/28/2006	02/01/2014
629377-AU-6	NRG ENERGY INC			1	4FE	2,491,274	97.5000	2,515,500	2,580,000	2,499,822		6,866			7.375	7.562	FA	79,281	190,275	02/22/2006	02/01/2016
629377-AU-6	NRG ENERGY INC	LS		1	4FE	2,385,489	97.5000	2,408,250	2,470,000	2,393,241		6,573			7.375	7.442	FA	75,901	182,163	02/22/2006	02/01/2016
629377-AX-0	NRG ENERGY INC			1	4FE	825,000	97.5000	804,375	825,000	804,375	(20,625)				7.375	7.371	JJ	28,056	39,548	11/08/2006	01/15/2017
677415-CL-3	OHIO POWER COMPANY - IBC				2FE	3,985,880	101.0850	4,043,380	4,000,000	3,987,568		1,104			6.000	6.048	JD	20,000	240,000	06/07/2006	06/01/2016
68233D-AR-8	ONCOR ELECTRIC DELIVERY				2FE	5,481,245	103.5940	5,697,687	5,500,000	5,484,049		607			7.000	7.032	MS	128,333	262,500	08/27/2002	09/01/2022
68268N-AB-9	ONEOK PARTNERS LP				2FE	5,607,530	101.5820	5,540,271	5,454,000	5,598,199		(9,331)			6.150	5.761	AO	83,855	167,711	03/28/2007	10/01/2016
68268N-AB-9	ONEOK PARTNERS LP	LS			2FE	561,370	101.5820	554,637	546,000	560,436		(934)			6.150	5.761	AO	8,395	16,790	03/28/2007	10/01/2016
694308-GC-5	PACIFIC GAS & ELECTRIC				1FE	3,188,793	98.4020	3,325,988	3,380,000	3,249,583		36,726			4.200	5.544	MS	47,320	141,960	04/19/2006	03/01/2011
694308-GC-5	PACIFIC GAS & ELECTRIC	LS			1FE	2,471,787	98.4020	2,578,132	2,620,000	2,518,908		28,468			4.200	5.544	MS	36,680	110,040	04/19/2006	03/01/2011
694308-GL-5	PACIFIC GAS & ELECTRIC				1FE	109,404	100.3030	110,333	110,000	109,407		3			5.625	5.689	MN	464		11/28/2007	11/30/2017
694308-GL-5	PACIFIC GAS & ELECTRIC	LS			1FE	5,858,076	100.3030	5,907,835	5,890,000	5,858,257		181			5.625	5.689	MN	24,848		11/28/2007	11/30/2017
695114-CD-8	PACIFICORP				1FE	449,982	96.4020	433,811	450,000	449,982					5.750	5.769	AO	6,469	14,159	03/09/2007	04/01/2037
695114-CD-8	PACIFICORP	LS			1FE	5,049,798	96.4020	4,868,321	5,050,000	5,049,800		2			5.750	5.769	AO	72,594	158,900	03/09/2007	04/01/2037
72650R-AB-8	PLAINS ALL AMER PIPELINE				2FE	4,425,228	101.9640	4,466,019	4,380,000	4,416,176		(5,094)			5.625	5.462	JD	10,950	246,375	09/30/2005	12/15/2013
72650R-AB-8	PLAINS ALL AMER PIPELINE	LS			2FE	2,485,882	101.9640	2,671,454	2,620,000	2,526,724		12,532			5.625	6.352	JD	6,550	147,375	06/21/2004	12/15/2013
69352J-AK-3	PPL ENERGY SUPPLY LLC				2FE	5,930,880	91.5490	5,492,946	6,000,000	5,931,769		850			6.000	6.085	JD	16,000	361,000	12/11/2006	12/15/2036
743263-AD-7	PROGRESS ENERGY				2FE	7,431,620	106.4190	7,449,358	7,000,000	7,367,659		(63,961)			7.100	5.274	MS	165,667	248,500	05/17/2007	03/01/2011
69362B-AN-2	PSEG POWER				2FE	1,855,062	97.9020	1,876,783	1,917,000	1,861,306		5,366			5.500	5.965	JD	8,786	105,435	10/25/2006	12/01/2015
69362B-AN-2	PSEG POWER	LS			2FE	2,983,388	97.9020	3,018,322	3,083,000	2,993,431		8,630			5.500	5.965	JD	14,130	169,565	10/25/2006	12/01/2015
693627-AZ-4	PSI ENERGY INC				2FE	2,998,620	102.4250	3,072,735	3,000,000	2,998,785		107			6.050	6.056	JD	8,067	181,500	06/06/2006	06/15/2016
75952B-AM-7	RELIANT ENERGY INC			1	4FE	3,276,750	100.2500	3,358,375	3,350,000	3,284,717		6,867			6.750	8.584	JD	10,050	177,188	02/05/2007	12/15/2014
797440-BH-6	SAN DIEGO G & E				1FE	4,977,650	100.7490	5,037,450	5,000,000	4,978,605		621			6.000	6.039	JD	25,000	300,000	06/05/2006	06/01/2026
797440-BH-6	SAN DIEGO G & E	LS			1FE	995,530	100.7490	1,007,490	1,000,000	995,721		124			6.000	6.039	JD	5,000	60,000	06/05/2006	06/01/2026
805901-AP-0	SCANA CORP				2FE	12,722,575	105.5760	13,197,038	12,500,000	12,593,038		(23,984)			6.875	6.624	MN	109,809	859,375	08/15/2001	05/15/2011
N7891#-AE-8	SEMPRA COMMODITIES CREDIT LINKED NOTES			3	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.478	5.846	FMAN	44,885	303,855	03/28/2006	05/05/2009
843646-AC-4	SOUTHERN POWER CO				2FE	4,992,950	104.6020	5,230,095	5,000,000	4,996,280		689			6.250	6.268	JJ	144,097	312,500	06/13/2002	07/15/2012
845437-BJ-0	SOUTHWESTERN ELEC POWER				2FE	3,985,440	98.6470	3,945,880	4,000,000	3,985,518		78			5.875	6.110	MS	17,625		11/29/2007	03/01/2018
845437-BJ-0	SOUTHWESTERN ELEC POWER	LS			2FE	1,992,720	98.6470	1,972,940	2,000,000	1,992,759		39			5.875	6.110	MS	8,813		11/29/2007	03/01/2018
875127-AV-4	TAMPA ELECTRIC				2FE	2,981,250	102.8450	3,085,356	3,000,000	2,981,600		218			6.550	6.598	MN	25,108	196,500	05/09/2006	05/15/2036
872375-AG-5	TECO ENERGY INC				3FE	1,004,930	105.8950	1,058,945	1,000,000	996,100		745			7.000	5.478	MN	11,667	70,000	07/20/2005	05/01/2012
88031V-AA-7	TENASKA GATEWAY			2	2FE	14,820,234	105.7800	15,676,844	14,820,234	14,820,234					6.052	6.052	MJSD	226,722	288,409	05/31/2007	12/31/2023
880451-AT-6	TENNESSEE GAS PIPELINE				2FE	475,492	109.1450	521,715	478,000	474,730		237			7.500	6.317	AO	8,963	35,850	02/03/2006	04/01/2017
880451-AT-6	TENNESSEE GAS PIPELINE	LS			2FE	1,514,015	109.1450	1,661,191	1,522,000	1,511,588		753			7.500	6.317	AO	28,538	114,150	02/03/2006	04/01/2017
882330-AB-9	TEXAS COMP ELEC HOLD LLC			1	4FE	1,585,250	98.7500	1,678,750	1,700,000	1,585,775		525			10.500	12.887	MN	12,396		11/29/2007	11/01/2016
882330-AC-7	TEXAS COMP ELEC HOLD LLC			1	4FE	807,500	99.0000	841,500	850,000	807,739		239			10.250	12.973	MN	14,763		11/29/2007	11/01/2015
882389-CA-5	TEXAS EAST TRANS				2FE	4,378,220	107.1960	4,716,642	4,400,000	4,391,951		2,392			7.300	7.371	JD	26,767	321,200	11/28/2000	12/01/2010
882389-CA-5	TEXAS EAST TRANS	LS			2FE	597,030	107.1960	643,178	600,000	598,902		326			7.300	7.371	JD	3,650	43,800	11/28/2000	12/01/2010
990789-9A-9	TPF GENERATION HOLDINGS LLC 1ST LIEN TER			2	3FE	1,484,529	98.3700	1,511,344	1,536,383	1,473,586		2,499			6.830	8.476	MJSD	29,432		08/06/2007	12/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
990789-9C-5	TPF GENERATION HOLDINGS LLC SYNTHETIC LC			2	3FE	290,261	98.3730	298,213	303,145	290,866		605			6.930	8.476	MJSD	5,756	2,723	08/06/2007	12/15/2013
990789-9D-3	TPF GENERATION HOLDINGS LLC SYNTHETIC RE			2	3FE	90,991	98.4130	93,521	95,030	91,274		283			6.930	8.907	MJSD	1,804	859	08/06/2007	12/15/2011
882330-AA-1	TXU ENERGY CO LLC	LS		1	4FE	3,000,000	99.0000	2,970,000	3,000,000	2,970,000	(30,000)				10.250	10.250	MN	52,104		10/24/2007	11/01/2015
909205-AB-2	UNISOURCE ENERGY CORP 4.500000% 03/01/20			1	3	1,004	100.8750	1,009	1,000	1,003					4.500	4.329	MS	15		10/17/2007	03/01/2035
909205-AB-2	UNISOURCE ENERGY CORP 4.500000% 03/01/20	LS		1	3	2,930,994	100.8750	2,974,804	2,949,000	2,930,852		(142)			4.500	4.490	MS	44,235	43,875	10/17/2007	03/01/2035
927804-EZ-3	VIRGINIA ELECTRIC POWER				2FE	2,992,200	99.4580	2,983,743	3,000,000	2,993,422		637			5.400	5.434	JJ	74,700	162,000	01/10/2006	01/15/2016
927804-FC-3	VIRGINIA ELECTRIC POWER				2FE	2,988,360	103.0800	3,092,400	3,000,000	2,988,624		264			5.950	6.011	MS	54,542		09/06/2007	09/15/2017
927804-FD-1	VIRGINIA ELECTRIC POWER				2FE	6,997,620	100.4300	7,030,086	7,000,000	6,997,652		32			5.100	5.095	MN	26,775		11/27/2007	11/30/2012
955278-BH-8	WEST PENN POWER CO				2FE	2,991,690	100.4880	3,014,628	3,000,000	2,991,724		34			5.950	5.996	JD	9,917		12/06/2007	12/15/2017
969457-BF-6	WILLIAMS COS INC				2FE	74,606	105.6250	79,219	75,000	74,706		68			7.125	7.246	MS	1,781	5,344	06/28/2006	09/01/2011
969457-BF-6	WILLIAMS COS INC	LS			2FE	7,452,863	105.6250	7,921,875	7,500,000	7,464,799		8,107			7.125	7.270	MS	178,125	534,375	06/28/2006	09/01/2011
96950H-AB-6	WILLIAMS PARTNERS LP/WIL				3FE	2,025,000	104.5000	2,116,125	2,025,000	2,025,000					7.500	7.500	JD	6,750	151,875	06/15/2006	06/15/2011
G2978#-AD-5	ELECTRICITY SUPPLY BOARD SER D, DUE 2018		F		1	7,000,000	100.0960	7,006,750	7,000,000	7,000,000					5.390	5.390	JD	16,769	377,300	11/20/2003	12/15/2018
G2978#-AC-7	ELECTRICITY SUPPLY BOARD SER. C, DUE 201		F		1	13,000,000	100.4810	13,062,574	13,000,000	13,000,000					5.190	5.190	JD	29,987	674,700	11/20/2003	12/15/2015
75405U-AB-2	RASGAS 3 2016		F		1FE	5,000,000	101.6180	5,080,900	5,000,000	5,000,000					5.832	5.851	MS	73,710	295,650	09/20/2006	09/30/2016
N4345#-AE-7	IBERDROLA INT'L BV 4.48% GTD SR NTS		F		1	5,000,000	98.9220	4,946,092	5,000,000	5,000,000					4.480	4.480	FA	88,356	224,000	12/15/2004	02/09/2012
N4345#-AA-5	IBERDROLA INT'L BV GTD SER A SR NTS		F		1	8,000,000	101.5850	8,126,814	8,000,000	8,000,000					5.140	5.140	FA	150,773	411,200	06/23/2004	08/19/2011
N4345#-AC-1	IBERDROLA INT'L BV GTD SER. C SR NTS		F		1	2,000,000	101.4550	2,029,090	2,000,000	2,000,000					5.720	5.720	FA	41,947	114,400	06/23/2004	08/19/2016
N4577#-AB-2	INTERNATIONAL ENDESA B.V. SER. B SR NTS		F		1	5,000,000	100.7940	5,039,718	5,000,000	5,000,000					5.230	5.230	MS	81,356	261,500	07/07/2004	09/09/2012
3299999. Public Utilities - Issuer Obligations						427,426,131	XXX	431,239,442	432,878,434	425,253,287	(442,243)	(843,469)			XXX	XXX	XXX	5,066,186	20,279,331	XXX	XXX
3899999. Total - Public Utilities Bonds						427,426,131	XXX	431,239,442	432,878,434	425,253,287	(442,243)	(843,469)			XXX	XXX	XXX	5,066,186	20,279,331	XXX	XXX
28256#-AC-2	84 LUMBER COMPANIES SENIOR NOTES SERIES				2	4,836,500	94.5210	4,726,067	5,000,000	4,897,955		49,015			4.730	5.870	MN	20,365	236,500	09/07/2006	11/30/2009
000361-AG-0	AAR CORP 1.750000% 02/01/2026			1	3FE	1,000,000	143.3750	1,433,750	1,000,000	1,000,000					1.750	1.750	FA	7,292	17,500	01/26/2006	02/01/2026
002819-AB-6	ABBOTT LABORATORIES				1FE	5,981,940	102.7420	6,164,526	6,000,000	5,982,135		195			5.600	5.682	MN	48,533		11/06/2007	11/30/2017
002824-AR-1	ABBOTT LABORATORIES				1FE	5,985,000	101.5300	6,091,770	6,000,000	5,992,862		4,884			5.375	5.466	MN	41,208	322,500	05/09/2006	05/15/2009
002824-AS-9	ABBOTT LABORATORIES				1FE	9,993,500	103.5640	10,356,440	10,000,000	9,995,430		1,200			5.600	5.615	MN	71,556	560,000	05/09/2006	05/15/2011
003890-AC-4	ACADEMIC FIN CORP SERIES 2005-1			3	1FE	41,200,000	100.0000	41,200,000	41,200,000	41,200,000					5.750	5.697	4WK	177,675	538,839	12/21/2007	06/01/2042
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023			1	4FE	987,263	173.0000	1,297,500	750,000	902,170		(57,839)			2.000	2.000	MN	1,917	15,000	07/12/2006	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2			1	4	5,844,410	92.6250	5,557,500	6,000,000	5,557,500	(173,415)	3,905			5.204	8.133	JD	14,744	318,343	06/20/2007	06/15/2013
000886-AE-1	ADC TELECOMMUNICATIONS I 3.500000% 07/15				4Z	1,000,000	102.7500	1,027,500	1,000,000	1,000,000					3.500	3.500	JJ	486		12/20/2007	07/15/2015
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/			1	5FE	4,483,552	90.7500	3,993,000	4,400,000	3,993,000	(170,496)	(53,224)			2.500	1.818	JJ	50,722	110,000	11/07/2006	07/15/2024
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/	LS		1	5FE	94,203	90.7500	90,750	100,000	90,750	(4,072)	241			2.500	3.866	JJ	1,153	2,500	05/11/2005	07/15/2024
007903-AJ-6	ADVANCED MICRO DEVICES			1	4FE	9,383	87.0000	7,830	9,000	7,830	(1,421)	(78)			7.750	7.301	MN	116	698	04/06/2006	11/01/2012
007903-AJ-6	ADVANCED MICRO DEVICES	LS		1	4FE	2,596,868	87.0000	2,167,170	2,491,000	2,167,170	(393,304)	(21,618)			7.750	7.301	MN	32,175	193,053	04/06/2006	11/01/2012
007903-AM-9	ADVANCED MICRO DEVICES 5.750000% 08/15/2				5FE	13,253,688	79.5000	10,494,000	13,200,000	10,494,000	(2,757,026)	(2,662)			5.750	5.653	FA	288,842		09/19/2007	08/15/2012
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS				1	454,000	105.1370	278,081	264,494	277,866		(26,405)			27.321	11.346	MJSD	6,022	67,944	02/21/1997	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B				1	54,903	1.0000	851	85,135	83,580		4,526			18.241	10.122	FA			03/01/2007	02/28/2008
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN (BOND)			2	1Z	180,140	99.6410	290,610	291,657	272,586		16,228			0.000	5.872				10/19/1999	11/30/2004
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A				1	320,381	46.6110	232,338	498,464	375,587		16,196			0.000	8.506	MAT			04/01/2002	03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B				1	880,989	52.1390	714,669	1,370,687	1,049,382		43,699			0.000	8.506	MAT			04/01/2002	03/01/2017
00817Y-AE-8	AETNA INC				1FE	6,001,800	100.9710	6,058,278	6,000,000	6,003,322		779			6.000	5.991	JD	16,000	270,000	08/21/2007	06/15/2016
597334-A@-0	AETNA/MIDDLETOWN CTL				1	3,123,399	98.7640	3,084,796	3,123,399	3,123,399					4.040	3.825	JUL	58,185	126,185	02/24/2004	07/14/2010
990501-9A-8	AFFINION GROUP B			2	3FE	915,142	99.4470	923,942	929,078	915,646		504			7.480	0.304	MJSD	7,695	8,473	10/31/2007	10/17/2012
00828D-AJ-0	AFFINION GROUP INC			1	5FE	3,766,632	98.1250	3,596,281	3,665,000	3,596,281	(153,881)	(10,366)			11.500	11.709	AO	88,978	420,915	05/11/2006	10/15/2015
00826T-AG-3	AFFYMETRIX INC 3.500000% 01/15/2038			1	3Z	2,030,899	107.1250	2,035,375	1,900,000	2,027,095	(3,039)	(765)			3.500	2.061	JJ	8,313		12/18/2007	01/15/2038
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15/2009			1	4FE	5,390,188	100.8750	5,396,813	5,350,000	5,378,506	(4,752)	(6,929)			6.500	7.229	JD	15,456	190,125	11/28/2007	12/15/2009
00846U-AC-5	AGILENT TECHNOLOGIES INC				2FE	4,482,000	101.5830	4,571,231	4,500,000	4,482,224		224			6.500	6.560	MN	50,375		10/24/2007	11/01/2017
001380-AA-5	AIG SUNAMER GLOB FIN VI				1FE	6,297,840	103.8860	6,233,136	6,000,000	6,203,452		(54,147)			6.300	5.185	MN	53,550	378,000	03/16/2006	05/10/2011
012348-AC-2	ALBANY INTL CORP 2.250000% 03/15/2026			1	3	2,283,040	100.0000	2,400,000	2,400,000	2,301,945	19,845	17,100			2.250	3.106	MS	15,900	52,875	12/12/2006	03/15/2026
013104-AJ-3	ALBERTSON'S				4FE	5,100,500	103.6800	5,184,020	5,000,000	5,074,797		(20,782)			7.500	6.955	FA	141,667	375,000	09/27/2006	02/15/2011
013104-AE-4	ALBERTSON'S INC				4FE	5,273,500	101.2590	5,062,950	5,000,000	5,062,950	1,495	(41,445)			6.950	5.997	FA	144,792	347,500	05/30/2002	08/01/2009
013817-AQ-4	ALCOA INC				2FE	6,056,100	96.6400	5,798,412	6,000,000	6,054,021		(2,079)			5.870	5.776	FA	125,227	176,100	02/20/2007	02/23/2022
015271-AA-7	ALEXANDRIA REAL ESTATE E 3.700000% 01/15			1	4	2,416,229	100.0000	2,350,000	2,350,000	2,343,057	(61,720)	(11,453)			3.700	3.561	JJ	40,094	36,589	11/16/2007	01/15/2027
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026			1	1FE	1,193,745	117.1250	1,464,063	1,250,000	1,197,544		2,416			1.500	2.492	AO	4,688	18,750	05/30/2006	04/01/2026
018490-AL-6	ALLERGAN INC 1.500000% 04/01/2026	LS		1	1FE	2,087,750	117.1250	2,342,500	2,000,000	2,061,961		(18,850)			1.500	1.222	AO	7,500	30,000	08/15/2006	04/01/2026
018581-A*-9	ALLIANCE DATA SYSTEMS CORP. SR UNSEC. N				2	10,000,000	100.9250	10,092,511	10,000,000	10,000,000					6.000	6.000	MN	75,000	600,000	04/28/2006	05/16/2009
018804-AM-6	ALLIANT TECHSYSTEMS INC 2.750000% 09/15/				4FE	4,037,107	131.8750	5,275,000	4,000,000	4,029,048		(7,413)			2.750	2.544	MS	32,389	110,917	12/12/2006	09/15/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/			1	4FE	1,523,047	158.7500	2,182,813	1,375,000	1,501,109		(15,033)			3.000	1.576	FA	15,583	25,635	03/29/2007	08/15/2024
471109-AB-4	ALLTRISTA CORP			1	4FE	1,113,594	86.0000	946,000	1,100,000	946,000	(166,602)	(991)			7.500	7.563	MN	13,750	59,125	03/26/2007	05/01/2017
471109-AB-4	ALLTRISTA CORP	LS		1	4FE	2,726,250	86.0000	2,322,000	2,700,000	2,322,000	(402,246)	(2,004)			7.500	7.476	MN	33,750	145,125	03/26/2007	05/01/2017
02261W-AB-5	ALZA CORP 0% 07/28/2020			1	1FE	146,689	91.6250	162,176	177,000	136,643		(10,045)			0.000	2.980	MAT			07/30/2007	07/28/2020
02261W-AB-5	ALZA CORP 0% 07/28/2020	LS		1	1FE	2,212,625	91.6250	2,302,536	2,513,000	1,755,345		(265,948)			0.000	2.980	MAT			07/30/2007	07/28/2020
023135-AF-3	AMAZON.COM INC			1	4FE	2,580,000	121.3750	3,034,375	2,500,000	2,520,979		(59,021)			4.750	1.842	FA	49,479	59,375	06/14/2007	02/01/2009
023178-AB-2	AMBASSADORS INTL INC 3.750000% 04/15/202			1	4Z	1,132,355	71.8750	898,438	1,250,000	898,438	(236,220)	2,303			3.750	4.469	AO	9,896	25,000	05/16/2007	04/15/2027
0258M0-BZ-1	AMERICAN EXPRESS CREDIT				1FE	3,887,442	99.4490	3,878,495	3,900,000	3,889,543		1,036			5.300	5.343	JD	16,651	206,700	11/29/2005	12/02/2015
0258M0-BZ-1	AMERICAN EXPRESS CREDIT	LS			1FE	2,093,238	99.4490	2,088,421	2,100,000	2,094,369		558			5.300	5.343	JD	8,966	111,300	11/29/2005	12/02/2015
025932-AD-6	AMERICAN FINANCIAL GROUP 1.486100% 06/02			13	2FE	1,538,989	51.2500	1,537,500	3,000,000	1,451,057		(87,932)			1.486	1.486	JD	3,591	22,290	11/26/2007	06/02/2033
02635P-SF-1	AMERICAN GENERAL FINANCE				1FE	4,921,268	99.1960	4,959,820	5,000,000	4,954,465		15,598			4.625	4.673	MS	77,083	231,250	09/09/2003	09/01/2010
02635P-ST-1	AMERICAN GENERAL FINANCE			3	1FE	20,032,620	100.0180	20,003,520	20,000,000	20,000,844		(17,871)			5.329	4.725	JAJO	222,031	1,111,894	03/06/2006	01/18/2008
02635P-TD-5	AMERICAN GENERAL FINANCE				1FE	5,987,580	98.8970	5,933,796	6,000,000	5,989,922		1,529			5.850	5.890	JD	29,250	351,000	06/07/2006	06/01/2013
02635P-TS-2	AMERICAN GENERAL FINANCE	LS			1FE	5,957,400	100.1000	6,006,000	6,000,000	5,957,517		117			6.900	6.995	JD	16,100		12/12/2007	12/15/2017
026874-AX-5	AMERICAN INTL GROUP				1FE	1,691,623	96.5720	1,718,989	1,780,000	1,696,293		4,670			5.050	5.811	AO	22,473	44,945	06/07/2007	10/01/2015
026874-AX-5	AMERICAN INTL GROUP	LS			1FE	2,109,777	96.5720	2,143,907	2,220,000	2,115,602		5,825			5.050	5.811	AO	28,028	56,055	06/07/2007	10/01/2015
02687Q-DG-0	AMERICAN INTL GROUP				1FE	5,966,940	100.6550	6,039,288	6,000,000	5,967,066		126			5.850	5.996	JJ	18,525		12/07/2007	01/16/2018
02744M-AA-6	AMERICAN MEDICAL SYSTEMS 3.250000% 07/01			1	4FE	1,773,608	98.7500	1,530,625	1,550,000	1,530,625	(210,939)	(32,045)			3.250	1.195	JJ	25,188	25,188	06/05/2007	07/01/2036
02744M-AA-6	AMERICAN MEDICAL SYSTEMS 3.250000% 07/01	LS		1	4FE	910,933	98.7500	790,000	800,000	790,000	(104,631)	(16,302)			3.250	1.133	JJ	13,000	13,000	05/14/2007	07/01/2036
029171-AG-0	AMERICAN REAL ESTATE			1	3FE	729,335	94.0000	689,020	733,000	689,020	(40,792)	477			7.125	15.692	FA	19,730	52,226	01/11/2007	02/15/2013
029171-AG-0	AMERICAN REAL ESTATE	LS		1	3FE	1,011,915	94.0000	955,980	1,017,000	955,980	(56,597)	662			7.125	15.692	FA	27,374	72,461	01/11/2007	02/15/2013
029171-AF-2	AMERICAN REAL ESTATE PARTNERS	LS		1	3FE	987,500	94.0000	940,000	1,000,000	940,000	(50,847)	1,426			7.125	8.401	FA	26,917	71,250	07/06/2005	02/15/2013
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012			1	3FE	568,205	212.0000	958,240	452,000	500,513		(27,738)			3.000	0.581	FA	5,123	13,560	08/04/2005	08/15/2012
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012	LS		1	3FE	374,613	212.0000	631,760	298,000	329,985		(18,287)			3.000	0.581	FA	3,377	8,940	08/04/2005	08/15/2012
03060R-AN-1	AMERICREDIT CORP .750000% 09/15/2011				4FE	1,015,000	71.0000	710,000	1,000,000	710,000	(301,191)	(2,989)			0.750	0.445	MS	2,208	7,438	09/19/2006	09/15/2011
03060R-AP-6	AMERICREDIT CORP .750000% 09/15/2011				3FE	329,375	71.0000	355,000	500,000	331,769		2,394			0.750	12.334	MS	1,104		12/04/2007	09/15/2011
03076C-AA-4	AMERIPRISE FINANCIAL INC				1FE	2,999,910	101.6430	3,049,296	3,000,000	2,999,945		17			5.350	5.351	MN	20,508	160,500	11/18/2005	11/15/2010
03076C-AB-2	AMERIPRISE FINANCIAL INC				1FE	2,000,000	99.4080	1,988,154	2,000,000	2,000,000					5.650	5.650	MN	14,439	113,000	11/18/2005	11/15/2015
03076C-AB-2	AMERIPRISE FINANCIAL INC	LS			1FE	4,000,000	99.4080	3,976,308	4,000,000	4,000,000					5.650	5.650	MN	28,878	226,000	11/18/2005	11/15/2015
031162-AN-0	AMGEN INC .125000% 02/01/2011				1FE	922,800	91.1250	911,250	1,000,000	936,902		14,102			0.125	2.255	FA	521	625	04/09/2007	02/01/2011
031162-AP-5	AMGEN INC .375000% 02/01/2013				1FE	12,791,922	87.8750	11,423,750	13,000,000	12,837,483		30,949			0.375	0.631	FA	20,313	51,000	09/07/2006	02/01/2013
031162-AQ-3	AMGEN INC .375000% 02/01/2013				1FE	6,497,607	87.8750	6,151,250	7,000,000	6,532,285		34,678			0.375	1.758	FA	10,938	5,625	10/30/2007	02/01/2013
029171-AC-9	AMR REAL ESTATE PTR/FIN			1	3FE	2,085,000	96.8750	1,937,500	2,000,000	1,937,500	(107,775)	(19,725)			8.125	7.708	JD	13,542	162,500	05/10/2006	06/01/2012
03216N-AD-5	AMSCAN HOLDINGS INC			1	5FE	2,097,508	91.0000	2,275,000	2,500,000	2,164,360		34,069			8.750	9.871	MN	36,458	218,750	06/07/2005	05/01/2014
032346-AE-8	AMYLIN PHARMACEUTICALS 3.000000% 06/15/2				5	3,964,120	94.1250	3,765,000	4,000,000	3,765,000	(201,529)	2,409			3.000	3.144	JD	5,333	62,333	07/05/2007	06/15/2014
032346-AF-5	AMYLIN PHARMACEUTICALS 3.000000% 06/15/2				4Z	2,150,580	94.1250	1,882,500	2,000,000	1,882,500	(260,732)	(7,348)			3.000	1.746	JD	2,667	31,167	08/21/2007	06/15/2014
78443*-AF-8	ANDERSEN CORP / SLBP HLDGS CORP SR NTS (			3	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.310	6.104	MJSD	738	369,039	06/05/2006	06/30/2014
03350#-AD-8	ANDERSEN CORP. SER 2004-A, TR. B SR NTS				2	5,000,000	100.1470	5,007,367	5,000,000	5,000,000					5.700	5.811	MN	36,417	285,000	05/13/2004	05/15/2016
035290-AH-8	ANIXTER INTL INC 1.000000% 02/15/2013				3FE	2,734,816	114.1250	2,967,250	2,600,000	2,715,197		(19,619)			1.000	0.159	FA	9,822	12,928	02/21/2007	02/15/2013
035290-AJ-4	ANIXTER INTL INC 1.000000% 02/15/2013				3FE	1,167	114.1250	1,141	1,000	1,141	(24)	(2)			1.000	1.000	FA	4		12/11/2007	02/15/2013
035290-AJ-4	ANIXTER INTL INC 1.000000% 02/15/2013	LS			3FE	582,173	114.1250	569,484	499,000	569,484	(11,888)	(802)			1.000	1.000	FA	1,885		12/11/2007	02/15/2013
037411-AS-4	APACHE CORPORATION	LS			1FE	2,997,120	101.8750	3,056,265	3,000,000	2,997,327		207			5.625	5.616	JJ	77,813	79,219	01/23/2007	01/15/2017
038521-AD-2	ARAMARK CORP			1	4FE	52,125	101.2500	50,625	50,000	50,625	(1,255)	(245)			8.500	8.176	FA	1,771	2,184	02/27/2007	02/01/2015
038521-AD-2	ARAMARK CORP	LS		1	4FE	4,825,375	101.2500	4,758,750	4,700,000	4,736,875	(74,043)	(14,457)			8.500	8.644	FA	166,458	205,299	02/27/2007	02/01/2015
038521-AG-5	ARAMARK CORP			1	4FE	875,000	97.5000	853,125	875,000	853,125	(21,875)				8.411	8.885	FMAN	12,471	60,065	01/17/2007	02/01/2015
990798-9B-8	ARAMARK CORPORATION L/C FACILITY DEPOSIT			2	3FE	53,448	99.7540	54,197	54,331	53,469		21			6.993	6.993	JAJO	785	51	09/27/2007	01/26/2014
990798-9A-0	ARAMARK CORPORATION TERM LOAN			2	3FE	747,823	100.4490	763,588	760,176	748,125		302			6.830	6.830	JAJO	10,784	914	09/27/2007	01/26/2014
039483-AX-0	ARCHER DANIELS				1FE	11,946,480	103.9300	12,471,648	12,000,000	11,946,512		32			6.450	6.529	JJ	43,000		12/06/2007	01/15/2038
039483-AV-4	ARCHER DANIELS .875000% 02/15/2014				1FE	6,705,440	120.6250	7,900,938	6,550,000	6,688,959		(16,480)			0.875	0.524	FA	21,651	27,542	05/01/2007	02/15/2014
039483-AW-2	ARCHER DANIELS .875000% 02/15/2014	LS			1FE	993,600	120.6250	1,206,250	1,000,000	993,788		188			0.875	0.975	FA	3,014		10/17/2007	02/15/2014
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORITY			3	1FE	2,600,000	100.0000	2,600,000	2,600,000	2,600,000					5.590	5.421	4IWK	8,882	128,064	10/16/2006	12/01/2038
042690-AC-4	ARRIS GROUP INC 2.000000% 11/15/2026			1	3	786,932	93.6410	702,308	750,000	702,308	(83,105)	(1,519)			2.000	1.166	MN	1,917	7,500	09/24/2007	11/15/2026
043353-AF-8	ARVINMERITOR INC 4.625000% 03/01/2026			1	4FE	2,371,371	86.2500	1,940,625	2,250,000	1,940,625	(426,099)	(4,647)			4.625	3.868	MS	34,688		10/10/2007	03/01/2026
043353-AF-8	ARVINMERITOR INC 4.625000% 03/01/2026	LS		1	4FE	258,175	86.2500	215,625	250,000	215,625	(40,700)	(1,850)			4.625	4.163	MS	3,854		09/06/2007	03/01/2026
045054-AA-1	ASHTEAD CAPITAL INC			1	4FE	40,365	88.5000	34,515	39,000	34,515	(5,684)	(131)			9.000	8.853	FA	1,326	3,510	09/13/2006	08/15/2016
045054-AA-1	ASHTEAD CAPITAL INC	LS		1	4FE	3,914,635	88.5000	3,372,735	3,811,000	3,372,735	(529,270)	(9,932)			9.000	9.046	FA	129,574	342,990	09/13/2006	08/15/2016
00206R-AD-4	AT&T CORP				1FE	2,887,472	104.5680	3,032,466	2,900,000	2,887,518		46			6.500	6.534	MS	63,357		08/28/2007	09/01/2037
00206R-AD-4	AT&T CORP	LS			1FE	99,568	104.5680	104,568	100,000	99,570		2			6.500	6.534	MS	2,185		08/28/2007	09/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
00206R-AA-0	AT&T INC			3	1FE	5,000,000	99.9070	4,995,350	5,000,000	5,000,000					4.959	5.364	FMAN	32,370	278,984	05/15/2006	05/15/2008
00206R-AF-9	AT&T INC				1FE	199,832	100.5330	201,066	200,000	199,834		2			4.950	5.089	JJ	688		12/03/2007	01/15/2013
00206R-AF-9	AT&T INC	LS			1FE	5,795,128	100.5330	5,830,914	5,800,000	5,795,186		58			4.950	5.089	JJ	19,938		12/03/2007	01/15/2013
00206R-AG-7	AT&T INC				1FE	5,973,540	101.5990	6,095,958	6,000,000	5,973,561		21			6.300	6.383	JJ	26,250		12/03/2007	01/15/2038
00209A-AE-6	AT&T WIRELESS				1FE	14,791,120	108.2970	15,161,524	14,000,000	14,335,182		(92,486)			7.875	7.005	MS	367,500	1,102,500	09/12/2003	03/01/2011
053807-AN-3	AVNET INC				2FE	2,986,350	104.8660	3,145,977	3,000,000	2,987,663		1,016			6.625	6.688	MS	58,521	200,406	09/07/2006	09/15/2016
053807-AL-7	AVNET INC 2.000000% 03/15/2034			1	2FE	2,040,668	117.2500	2,462,250	2,100,000	2,043,890		1,582			2.000	2.910	MS	12,367	42,000	02/06/2006	03/15/2034
05567@-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC			3	1	980,779	100.0000	1,338,750	1,338,750	1,109,308		68,206			0.000	8.253	MAR			06/01/1998	03/15/2010
050705-30-0	BANK OF AMERICA - RITS 2007-2 2007-2			3	1FE	4,243,500	70.9700	3,193,650	4,500,000	4,244,867		1,367			9.782	10.843	FMAN	50,863	87,931	08/16/2007	08/21/2027
060505-DL-5	BANK OF AMERICA CORP				1FE	1,523,460	101.0420	1,515,632	1,500,000	1,523,442		(18)			6.500	6.384	MS	29,792		12/04/2007	09/15/2037
060505-DL-5	BANK OF AMERICA CORP	LS			1FE	3,554,740	101.0420	3,536,474	3,500,000	3,554,698		(42)			6.500	6.384	MS	69,514		12/04/2007	09/15/2037
066050-CV-5	BANK OF AMERICA CORP				1FE	888,813	101.4380	864,248	852,000	865,647		(11,623)			5.875	4.475	FA	18,910	50,055	03/11/2005	02/15/2009
066050-CV-5	BANK OF AMERICA CORP	LS			1FE	2,240,811	101.4380	2,178,878	2,148,000	2,182,405		(29,302)			5.875	4.475	FA	47,674	126,195	03/11/2005	02/15/2009
74039G-20-3	BANK OF AMERICA CORP - RITS 2006-B 2006-			3	1FE	18,608,645	72.8500	12,748,750	17,500,000	18,590,287		(17,169)			4.190	8.461	FMAN	95,732	1,157,193	07/03/2007	11/15/2026
06050T-KW-1	BANK OF AMERICA NA				1FE	4,996,000	102.1990	5,109,945	5,000,000	4,996,158		158			6.100	6.102	JD	13,556	149,111	06/14/2007	06/15/2017
90211#-AA-0	BANK OF AMERICA/201 N TRYON LSE, CL. A				1	16,732,350	100.2000	15,030,053	15,000,000	15,072,438		(425,242)			6.669	3.784	MON	83,363	1,000,350	10/15/2003	02/29/2008
06420A-FV-3	BANK OF NEW YORK				1FE	14,985,810	100.5760	15,086,355	15,000,000	14,993,238		4,628			5.410	5.445	MN	103,692	811,500	05/16/2006	05/15/2009
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS				1FE	1,715,554	100.0000	2,581,189	2,581,189	1,540,188		(880,409)			0.000	9.525	MJSD			05/06/1998	03/01/2008
067806-AD-1	BARNES GROUP INC 3.375000% 03/15/2027	LS		1	3	1,499,418	132.7500	1,659,375	1,250,000	1,477,903		(21,514)			3.375	2.135	MS	12,422	21,445	05/10/2007	03/15/2027
067806-AD-1	BARNES GROUP INC 3.375000% 03/15/2027	O		1	3	583,044	132.7500	663,750	500,000	578,136		(4,908)			3.375	0.794	MS	4,969	8,578	08/02/2007	03/15/2027
070101-AF-7	BASIN ELECTRIC POWER			3	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.400	5.459	4WK	23,111	217,146	08/01/2007	06/10/2030
071813-AW-9	BAXTER INTL				1FE	5,980,320	103.9040	6,234,234	6,000,000	5,982,411		1,513			5.900	5.943	MS	118,000	376,617	08/03/2006	09/01/2016
071813-AX-7	BAXTER INTL				1FE	5,990,400	102.6050	6,156,300	6,000,000	5,990,407		7			6.250	6.254	JD	25,000		12/04/2007	12/01/2037
054937-AC-1	BB&T CORPORATION 144A				1FE	12,434,875	104.4350	13,054,325	12,500,000	12,471,711		6,796			6.500	6.572	FA	338,542	812,500	07/27/2001	08/01/2011
073902-ML-9	BEAR STEARNS CO INC				1FE	2,988,270	98.7390	2,962,179	3,000,000	2,991,181		2,141			5.500	5.591	FA	62,333	164,083	08/10/2006	08/15/2011
075811-AC-3	BECKMAN COULTER INC 2.500000% 12/15/2036			1	2FE	1,025,656	116.1250	1,161,250	1,000,000	1,023,285		(2,371)			2.500	2.083	JD	1,111	25,000	05/02/2007	12/15/2036
079860-AJ-1	BELLSOUTH CORP				1FE	2,807,820	98.9310	2,967,924	3,000,000	2,844,943		26,683			4.750	5.987	MN	18,208	142,500	08/01/2006	11/15/2012
084664-AR-2	BERKSHIRE HATHAWAY FIN				1FE	8,773,720	100.3610	9,032,499	9,000,000	8,867,875		60,210			4.125	4.153	JJ	171,188	371,250	01/04/2005	01/15/2010
084664-AT-8	BERKSHIRE HATHAWAY FIN				1FE	974,363	100.1480	1,001,482	1,000,000	979,086		2,404			4.850	4.876	JJ	22,364	48,500	01/04/2005	01/15/2015
084664-AT-8	BERKSHIRE HATHAWAY FIN	LS			1FE	4,871,816	100.1480	5,007,410	5,000,000	4,895,430		12,019			4.850	4.876	JJ	111,819	242,500	01/04/2005	01/15/2015
086516-AF-8	BEST BUY 2.250000% 01/15/2022			1	2FE	77,875	120.2500	84,175	70,000	70,509		(7,366)			2.250	1.395	JJ	726	788	06/06/2007	01/15/2022
086516-AF-8	BEST BUY 2.250000% 01/15/2022	LS		1	2FE	3,023,995	120.2500	3,222,700	2,680,000	2,686,549		(110,451)			2.250	1.395	JJ	27,805	49,838	06/06/2007	01/15/2022
091797-AN-0	BLACK & DECKER				2FE	5,975,220	99.7860	5,987,166	6,000,000	5,977,357		1,904			5.750	5.805	MN	44,083	344,042	11/13/2006	11/15/2016
09201J-AA-4	BLACK DIAMOND INT'L FUNDING, LTD. MTN SE			1	1FE	10,000,000	99.6010	9,960,110	10,000,000	10,000,000					5.643	5.643	JAJO	122,254	584,241	05/10/2005	07/17/2017
091935-AA-4	BLACKBOARD INC 3.250000% 07/01/2027			1	4FE	1,000,000	104.5000	1,045,000	1,000,000	1,000,000					3.250	3.250	JJ	17,243		06/15/2007	07/01/2027
09247X-AB-7	BLACKROCK INC 2.625000% 02/15/2035			1	1FE	818,640	215.2500	1,291,500	600,000	728,091		(66,908)			2.625	2.625	FA	5,950	15,750	08/24/2006	02/15/2035
05555#-AC-8	BOB EVANS FARMS INC SR UNSEC NTS SER. C				2	7,000,000	99.3830	6,956,787	7,000,000	7,000,000					5.120	5.153	JAJO	62,720	358,400	07/08/2004	07/28/2014
05567@-AE-2	BOCNY, LLC SR STRUCT NTS (BOND)			3	1Z	72,511	100.0000	113,636	113,636	101,434		4,916			0.000	4.736				05/05/2000	12/15/2009
G7943#-AA-2	BOEING (SEA LAUNCH) FLOAT RATE GTD SR NT			3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.698	4.086	JAJO	64,097	294,623	06/08/2005	07/12/2015
097023-AT-2	BOEING CO				1FE	5,271,274	102.1680	5,414,883	5,300,000	5,283,476		2,750			5.125	5.195	FA	102,614	271,625	02/06/2003	02/15/2013
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS				1FE	322,731	100.0000	474,220	474,220	452,855		19,978			0.000	8.987	JUN			06/16/1998	06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS				2	2,374,418	91.1500	2,184,847	2,396,974	2,379,506		1,208			6.850	7.120	MON	13,683	159,856	11/12/2003	12/01/2017
101137-AF-4	BOSTON SCIENTIFIC			3	3FE	1,891,250	94.0000	1,997,500	2,125,000	1,897,574		6,324			6.250	8.114	MN	16,970	66,406	09/05/2007	11/15/2015
101137-AH-0	BOSTON SCIENTIFIC CORP				3FE	3,996,360	96.5000	3,860,000	4,000,000	3,860,000	(137,379)	664			6.000	6.021	JD	10,667	240,000	06/06/2006	06/15/2011
10138M-AG-0	BOTTLING GROUP LLC				1FE	5,991,300	101.8470	6,110,838	6,000,000	5,992,505		701			5.500	5.519	AO	82,500	330,000	03/27/2006	04/01/2016
103304-BD-2	BOYD GAMING CORP			1	4FE	1,458,750	95.2500	1,428,750	1,500,000	1,428,750	(32,117)	2,117			6.750	10.355	AO	21,375	50,625	07/19/2007	04/15/2014
106238-HX-9	BRAZOS 1993 A/C			3	1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					6.300	5.423	4WK	2,100	164,733	12/29/2006	12/01/2037
10620N-BG-2	BRAZOS HIGHER ED AUTH INC - TRUST 1993 A			3	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.330	5.423	4WK	10,550	424,522	03/21/2007	12/01/2042
10620N-BZ-0	BRAZOS HIGHER ED AUTHORITY 1993 B			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					5.400	5.353	WK	33,000		12/21/2007	06/01/2039
10620N-BP-2	BRAZOS HIGHER ED AUTHORITY - TRUST 1992C			3	1FE	2,400,000	100.0000	2,400,000	2,400,000	2,400,000					6.330	6.423	4WK	2,110	42,420	09/06/2007	06/01/2043
10623P-DE-7	BRAZOS HIGHER ED AUTHORITY - TRUST 1995			3	1FE	5,250,000	100.0000	5,250,000	5,250,000	5,250,000					6.300	6.161	WK	3,675	84,057	12/14/2007	12/01/2042
10623P-CJ-7	BRAZOS S.P.C.			3	1FE	3,400,000	100.0000	3,400,000	3,400,000	3,400,000					6.330	5.411	4WK	4,783	43,739	10/01/2007	07/01/2038
10623P-CM-0	BRAZOS S.P.C.			3	1FE	15,000,000	100.0000	15,000,000	15,000,000	15,000,000					6.350	6.423	4WK	13,229	261,637	09/06/2007	07/01/2038
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUST 2001			3	1FE	9,850,000	100.0000	9,850,000	9,850,000	9,850,000					6.180	5.383	4WK	42,273	40,221	11/09/2007	03/01/2040
10623P-DL-1	BRAZOS STUDENT FINANCE CORP - TRUST 2003			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					6.300	5.368	4WK	70,000	166,405	10/18/2007	01/01/2039
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	14,200,000	100.0000	14,200,000	14,200,000	14,200,000					6.450	5.423	4WK	50,883	703,730	01/10/2007	12/01/2033
106238-FU-7	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	10,300,000	100.0000	10,300,000	10,300,000	10,300,000					6.300	5.068	4WK	41,071		12/21/2007	12/01/2034
110122-AN-8	BRISTOL-MYERS SQUIBB 2.510000% 09/15/202			1	1FE	13,498,750	100.2500	13,533,750	13,500,000	13,484,191		(15,964)			4.491	4.294	MJSD	25,260	606,678	08/08/2007	09/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
110394-AA-1	BRISTOW GROUP INC			1	3FE	2,559,888	100.5000	2,562,750	2,550,000	2,557,908	(1,489)	(490)			7.500	7.576	MS	56,313	48,875	06/08/2007	09/15/2017
676255-AL-6	BRISTOW GROUP INC			1	3FE	3,375,793	96.0000	3,528,000	3,675,000	3,439,879		33,680			6.125	7.613	JD	10,004	225,094	07/06/2005	06/15/2013
171870-AK-4	BROADWING INC				3FE	668,774	90.5000	633,500	700,000	633,500	(36,452)	985			7.250	7.150	JD	2,256	50,750	02/03/2005	06/15/2023
115236-A*-2	BROWN & BROWN INC, SER. A SR NTS				2	5,000,000	100.2810	5,014,072	5,000,000	5,000,000					5.570	5.570	MS	82,003	278,500	06/14/2004	09/15/2011
990882-9B-0	BUILDING MATERIALS CORP. 2ND (JUNIOR) LI			2	5FE	1,114,177	74.2500	1,113,750	1,500,000	727,500	(386,250)		386,250		10.688	11.182	MON	3,563	124,586	03/29/2007	09/15/2014
12189T-AS-3	BURLINGTN NORTH SANTA FE				2FE	5,842,500	106.0680	5,303,400	5,000,000	5,369,188		(114,488)			7.125	4.431	JD	15,833	356,250	07/15/2003	12/15/2010
12189T-AY-0	BURLINGTON NORTH SANTA F				2FE	5,997,000	99.4190	5,965,152	6,000,000	5,997,163		163			5.650	5.693	MN	56,500	186,450	04/10/2007	05/01/2017
12189T-AZ-7	BURLINGTON NORTH SANTA F				2FE	8,492,605	97.2140	8,263,165	8,500,000	8,492,668		63			6.150	6.178	MN	87,125	287,513	04/10/2007	05/01/2037
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	1,440,112	99.5290	1,433,329	1,440,112	1,440,112					4.255	4.256	JD	31,149	61,232	01/12/2005	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	2,018,130	99.7970	2,014,026	2,018,130	2,018,130					4.255	4.256	JJ	42,697	76,895	01/12/2005	01/02/2012
056039-AF-7	BWAY CORP			1	4FE	4,745,125	99.0000	4,479,750	4,525,000	4,479,750	(146,231)	(55,662)			10.000	8.097	AO	95,528	452,500	03/21/2006	10/15/2010
126304-AD-6	CABLEVISION SYS				4FE	514,375	101.7500	508,750	500,000	505,054		(2,833)			8.125	7.447	FA	15,347	40,625	05/18/2004	08/15/2009
126304-AP-9	CABLEVISION SYS CORP				4FE	150,375	99.7500	149,625	150,000	149,625	(607)	(61)			7.625	7.567	AO	2,859	11,438	07/07/2005	04/01/2011
127387-AC-2	CADENCE DESIGN SYS INC 1.375000% 12/15/2				3	500,000	102.8750	514,375	500,000	500,000					1.375	1.375	JD	306	6,799	12/14/2006	12/15/2011
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/15/2023			1	3	4,694,292	115.2500	4,725,250	4,100,000	4,100,000	76,000				0.000	0.000	MAT			09/20/2006	08/15/2023
12811#-AA-8	CALAMOS HOLDINGS 5.24% SR NTS				2	5,000,000	98.2450	4,912,261	5,000,000	5,000,000					5.240	5.240	AO	45,122	262,000	04/13/2004	04/29/2011
13342B-AB-1	CAMERON INTL CORP 2.500000% 06/15/2026			1	2FE	2,740,088	154.0000	3,643,640	2,366,000	2,672,219		(67,869)			2.500	1.545	JD	2,629	59,150	03/28/2007	06/15/2026
13342B-AB-1	CAMERON INTL CORP 2.500000% 06/15/2026	LS		1	2FE	444,714	154.0000	591,360	384,000	433,699		(11,015)			2.500	1.545	JD	427	9,600	03/28/2007	06/15/2026
14040E-HG-0	CAPITAL ONE BANK				2FE	668,349	98.0900	632,678	645,000	666,466		(1,883)			6.500	5.779	JD	2,096	41,925	06/01/2007	06/13/2013
14040E-HG-0	CAPITAL ONE BANK	LS			2FE	1,404,051	98.0900	1,329,114	1,355,000	1,400,094		(3,957)			6.500	5.779	JD	4,404	88,075	06/01/2007	06/13/2013
14040E-HJ-4	CAPITAL ONE BANK				1FE	4,589,210	97.8560	4,496,465	4,595,000	4,593,850		1,206			4.250	4.278	JD	16,274	195,288	11/17/2003	12/01/2008
14040E-HJ-4	CAPITAL ONE BANK	LS			1FE	404,490	97.8560	396,315	405,000	404,899		106			4.250	4.278	JD	1,434	17,213	11/17/2003	12/01/2008
14040H-AP-0	CAPITAL ONE FINANCIAL CO			3	2FE	5,000,000	94.5170	4,725,850	5,000,000	5,000,000					5.426	5.789	MJSD	16,580	290,173	09/05/2006	09/10/2009
14040H-AQ-8	CAPITAL ONE FINANCIAL CO				2FE	5,997,120	96.6060	5,796,366	6,000,000	5,997,794		521			5.700	5.711	MS	100,700	344,850	09/05/2006	09/15/2011
14040H-AR-6	CAPITAL ONE FINANCIAL CO				2FE	2,991,480	95.9120	2,877,363	3,000,000	2,991,677		197			6.750	6.817	MS	65,813		08/28/2007	09/15/2017
140661-AE-9	CAPMARK FINANCIAL GROUP				2FE	5,845,020	79.1560	4,749,384	6,000,000	5,857,725		12,705			5.875	6.506	MN	49,938	176,250	07/12/2007	05/10/2012
14149Y-AN-8	CARDINAL HEALTH INC				2FE	5,981,160	101.5800	6,094,824	6,000,000	5,981,949		789			6.000	6.058	JD	16,000	187,000	06/05/2007	06/15/2017
14155#-AA-8	CARDINALS BALLPARK, LLC SR SECD NTS				1	4,789,308	99.0830	4,745,408	4,789,308	4,789,308					5.720	5.721	MS	69,248	269,712	11/24/2003	09/30/2027
143658-AV-4	CARNIVAL CORP 1.132000% 04/29/2033			1	1FE	11,587,367	66.1250	10,249,375	15,500,000	10,226,374		(597,953)			1.132	1.569	AO	30,218	171,781	03/16/2007	04/29/2033
14743R-AB-9	CASE CORP				3FE	396,421	100.0000	425,000	425,000	400,335		2,093			7.250	7.181	JJ	14,208	30,813	03/02/2005	01/15/2016
147446-AM-0	CASE NEW HOLLAND INC			1	3FE	47,750	99.7500	49,875	50,000	48,092		232			7.125	7.901	MS	1,188	3,563	02/24/2006	03/01/2014
147446-AM-0	CASE NEW HOLLAND INC	LS		1	3FE	907,250	99.7500	947,625	950,000	913,752		4,411			7.125	7.901	MS	22,563	67,688	02/24/2006	03/01/2014
14912L-2X-8	CATERPILLAR FIN SERV CRP			3	1FE	10,000,000	99.8060	9,980,560	10,000,000	10,000,000					5.216	4.945	MJSD	31,877	557,544	03/07/2006	03/10/2009
14912L-3N-9	CATERPILLAR FIN SERV CRP				1FE	4,497,615	100.1730	4,507,772	4,500,000	4,497,643		28			4.850	4.862	JD	14,550		12/03/2007	12/07/2012
15135E-AB-1	CENTENNIAL CELL/COMMUNIC			1	4FE	3,599,406	105.0000	3,501,750	3,335,000	3,501,750	(37,220)	(60,436)			10.125	7.342	JD	15,008	337,669	03/06/2007	06/15/2013
15135E-AB-1	CENTENNIAL CELL/COMMUNIC	LS		1	4FE	178,406	105.0000	173,250	165,000	173,250	(1,947)	(3,210)			10.125	7.207	JD	743	16,706	02/27/2007	06/15/2013
15133V-AG-4	CENTENNIAL COMMUNICATION			1	5FE	145,950	104.0000	145,600	140,000	144,603		(854)			10.000	10.655	AO	3,500	14,000	05/15/2006	01/01/2013
15133V-AG-4	CENTENNIAL COMMUNICATION	LS		1	5FE	4,232,550	104.0000	4,222,400	4,060,000	4,193,129		(24,710)			10.000	10.647	AO	101,500	406,000	05/15/2006	01/01/2013
15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR NTS				2	15,000,000	97.0560	14,558,343	15,000,000	15,000,000					5.030	5.030	MS	197,008	754,500	09/08/2005	09/27/2015
151895-B*-9	CENTERPOINT PROPERTIES TR. SER B	0			2	5,000,000	100.1130	5,005,654	5,000,000	5,000,000					6.160	6.160	JD	13,689	308,000	05/23/2006	06/15/2013
156700-AL-0	CENTURYTEL INC				2FE	2,981,520	100.4530	3,013,602	3,000,000	2,982,565		1,045			6.000	6.088	AO	45,000	91,000	03/26/2007	04/01/2017
156708-AL-3	CEPHALON INC 0% 06/15/2033			1	1Z	1,975,320	133.3750	2,667,500	2,000,000	1,978,145		839			0.000	0.264	MAT			02/09/2005	06/15/2033
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15				3FE	1,075,000	146.8750	1,468,750	1,000,000	1,061,382		(10,863)			2.250	1.035	JD	1,000	22,500	09/26/2006	06/15/2013
161175-AA-2	CHARTER COMM OPT LLC/CAP				4FE	16,922,625	96.5000	16,356,750	16,950,000	16,356,750	(579,083)	2,517			8.000	8.022	AO	229,767	1,356,000	06/12/2006	04/30/2012
16411R-AD-1	CHENIERE ENERGY INC 2.250000% 08/01/2012				4	500,000	105.0000	525,000	500,000	500,000					2.250	2.250	FA	4,688	11,250	07/22/2005	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012				4	237,572	105.0000	210,000	200,000	210,000	8,197	(5,697)			2.250	2.250	FA	1,875	4,500	11/30/2005	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012	LS			4	356,358	105.0000	315,000	300,000	315,000	12,295	(8,545)			2.250	2.250	FA	2,813	6,750	11/30/2005	08/01/2012
165167-BA-4	CHESAPEAKE ENERGY CORP			1	3FE	890,011	102.0000	901,680	884,000	882,005		206			7.750	9.540	JJ	31,591	68,510	01/14/2004	01/15/2015
165167-BC-0	CHESAPEAKE ENERGY CORP	LS		1	3FE	6,510,516	102.2500	6,544,000	6,400,000	6,470,583		(16,166)			7.500	7.730	MS	141,333	480,000	08/11/2006	09/15/2013
165167-BE-6	CHESAPEAKE ENERGY CORP			1	3FE	3,546,553	99.0000	3,639,240	3,676,000	3,554,673		10,647			6.875	7.776	JJ	116,534	252,725	09/27/2006	01/15/2016
165167-BE-6	CHESAPEAKE ENERGY CORP	LS		1	3FE	792,316	99.0000	815,760	824,000	795,272		2,518			6.875	7.797	JJ	26,122	56,650	09/27/2006	01/15/2016
165167-BG-1	CHESAPEAKE ENERGY CORP			1	3FE	522,500	101.7500	508,750	500,000	508,750	(6,492)	(2,849)			7.500	7.021	JD	1,667	37,500	04/19/2005	06/15/2014
165167-BN-6	CHESAPEAKE ENERGY CORP	0		1	3FE	3,170,500	97.7500	3,323,500	3,400,000	3,178,697		8,197			6.625	10.317	JJ	103,865		07/26/2007	01/15/2016
165167-BW-6	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2			1	3FE	6,439,509	117.0000	6,844,500	5,850,000	6,401,918	(8,384)	(14,284)			2.750	1.475	MN	20,556	118,250	10/29/2007	11/15/2035
995481-9D-2	CHS COMMUNITY HEALTH SYS. INC. TERM LOAN			2	3FE	2,767,981	99.8440	2,763,677	2,767,981	2,763,677	(4,304)				7.331	7.727	MJSD	18,230	71,597	08/02/2007	07/25/2014
171779-AB-7	CIENA CORP .250000% 05/01/2013				4FE	3,210,235	104.2500	3,648,750	3,500,000	3,270,593	11,412	39,861			0.250	1.538	MN	1,458	8,750	02/14/2007	05/01/2013
171779-AE-1	CIENA CORP .875000% 06/15/2017				4FE	2,193,706	105.3750	2,107,500	2,000,000	2,107,500	(77,002)	(9,204)			0.875	0.875	JD	778	8,944	07/09/2007	06/15/2017
125509-BH-1	CIGNA CORP	0			2FE	3,978,240	92.7810	3,711,260	4,000,000	3,978,540		264			6.150	6.190	MN	31,433	249,417	11/07/2006	11/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
171871-AE-6	CINCINNATI BELL INC			1	4FE	3,794,525	97.5000	3,710,850	3,806,000	3,710,850	(83,934)	65			8.375	9.757	JJ	146,980	318,753	02/22/2006	01/15/2014
171871-AE-6	CINCINNATI BELL INC	LS		1	4FE	2,563,828	97.5000	2,529,150	2,594,000	2,529,150	(39,985)	2,698			8.375	9.919	JJ	100,175	217,248	02/22/2006	01/15/2014
17275R-AB-8	CISCO SYSTEMS INC				1FE	2,245,703	102.5260	2,306,831	2,250,000	2,247,171		808			5.250	5.294	FA	42,328	118,125	02/14/2006	02/22/2011
17275R-AB-8	CISCO SYSTEMS INC	LS			1FE	1,247,613	102.5260	1,281,573	1,250,000	1,248,429		449			5.250	5.294	FA	23,516	65,625	02/14/2006	02/22/2011
125581-CT-3	CIT GROUP INC				1FE	3,642,303	94.3030	3,437,330	3,645,000	3,642,729		426			5.400	5.417	FA	75,452	98,415	02/06/2007	02/13/2012
125581-CT-3	CIT GROUP INC	LS			1FE	2,353,257	94.3030	2,220,826	2,355,000	2,353,533		275			5.400	5.417	FA	48,749	63,585	02/06/2007	02/13/2012
94978#-CH-8	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,308,785	94.2500	2,176,030	2,308,785	2,308,785					4.470	4.495	MJSD	4,587	103,203	11/17/2004	06/15/2010
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	424,345	95.5000	405,249	424,345	424,345					4.895	4.925	MJSD	923	20,235	11/17/2004	06/15/2010
94978#-CJ-4	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,295,852	93.0000	2,135,142	2,295,852	2,295,852					4.470	4.495	MJSD	30,217	76,968	11/17/2004	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	491,984	94.7500	466,155	491,984	491,984					4.736	5.392	MJSD	7,172	17,475	11/17/2004	06/15/2016
172967-CM-1	CITIGROUP INC			3	1FE	25,065,300	99.2320	24,808,000	25,000,000	25,024,000		(15,610)			5.286	5.109	MJSD	80,762	1,411,539	04/05/2005	06/09/2009
172967-CQ-2	CITIGROUP INC				1FE	6,452,173	95.2840	6,434,556	6,753,000	6,533,636		26,317			5.000	5.588	MS	99,419	337,650	09/16/2004	09/15/2014
172967-CQ-2	CITIGROUP INC	LS			1FE	2,570,168	95.2840	2,563,150	2,690,000	2,602,618		10,483			5.000	5.588	MS	39,603	134,500	09/16/2004	09/15/2014
172967-DU-2	CITIGROUP INC				1FE	5,922,000	100.5570	6,033,408	6,000,000	5,927,899		5,899			5.100	5.458	MS	78,200	153,000	08/23/2007	09/29/2011
172967-DU-2	CITIGROUP INC	LS			1FE	9,847,320	100.5570	10,055,680	10,000,000	9,864,576		17,256			5.100	5.503	MS	130,333	255,000	08/23/2007	09/29/2011
172967-EC-1	CITIGROUP INC				1FE	219,003	93.3260	212,784	228,000	219,050		47			5.875	6.169	MN	1,191	6,698	07/26/2007	05/29/2037
172967-EC-1	CITIGROUP INC	LS			1FE	13,342,537	93.3260	12,852,898	13,772,000	13,344,900		2,363			5.875	6.106	MN	71,920	404,553	07/26/2007	05/29/2037
172967-EM-9	CITIGROUP INC				1FE	4,065,320	102.7190	4,108,776	4,000,000	4,064,858		(462)			6.125	5.906	MN	27,222		11/21/2007	11/21/2017
17453B-AB-7	CITIZENS COMM				3FE	2,584,639	108.2500	2,625,063	2,425,000	2,529,036		(26,061)			9.250	6.863	MN	28,662	224,313	04/10/2006	05/15/2011
17453B-AJ-0	CITIZENS COMMUNICATIONS				3FE	2,427,750	99.7500	2,593,500	2,600,000	2,428,538		788			9.000	9.716	FA	88,400	117,000	07/30/2007	08/15/2031
17453B-AS-0	CITIZENS COMMUNICATIONS				3FE	1,504,500	95.2500	1,619,250	1,700,000	1,506,006		1,506			7.875	9.151	JJ	61,731		08/03/2007	01/15/2027
990976-9A-2	CLAIRE'S STORES INC. TERM B			2	4FE		93.7820								0.000	0.000	MJSD	2,643		06/19/2007	05/29/2014
18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C	D			1	5,000,000	93.7420	4,687,105	5,000,000	5,000,000					5.220	5.220	FA	92,800	261,000	07/21/2005	08/23/2015
189054-AP-4	CLOROX				2FE	6,021,720	100.8260	6,049,560	6,000,000	6,021,365		(355)			5.450	5.383	AO	74,483		11/16/2007	10/15/2012
191216-AK-6	COCA-COLA CO				1FE	2,995,530	102.4540	3,073,626	3,000,000	2,995,587		57			5.350	5.396	MN	26,750		10/29/2007	11/15/2017
191219-AW-4	COCA-COLA ENTERPRISES				1FE	5,410,950	113.2200	5,661,025	5,000,000	5,393,147		(10,775)			7.000	6.280	AO	87,500	350,000	04/19/2006	10/01/2026
194262-BF-7	COLLEGE LOAN CORPORATION TRUST			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					6.450	6.077	4WK	53,014	363,616	08/28/2007	03/01/2042
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99) TRUST			3	1FE	15,300,000	100.0000	15,300,000	15,300,000	15,300,000					6.000	5.375	4WK	33,150	270,364	10/24/2007	06/01/2040
19458L-AC-4	COLLEGIATE FUNDING SERV			3	1FE	6,150,000	100.0000	6,150,000	6,150,000	6,150,000					6.500	5.608	4WK	27,760	154,502	08/17/2007	03/01/2042
19458L-AD-2	COLLEGIATE FUNDING SERV			3	1FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					6.500	5.447	4WK	22,750	127,128	08/28/2007	03/01/2042
19458L-AE-0	COLLEGIATE FUNDING SERV			3	1FE	15,150,000	100.0000	15,150,000	15,150,000	15,150,000					6.350	5.434	4WK	18,706	808,473	11/28/2006	03/28/2042
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	9,619,519	100.0000	9,620,000	9,620,000	9,619,547		7			5.000	1.150	MN	78,027	514,408	07/01/2004	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	8,399,580	100.0000	8,400,000	8,400,000	8,399,607		6			5.000	1.150	AO	76,106	412,907	07/01/2004	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	3,319,834	100.0000	3,320,000	3,320,000	3,319,847		3			5.000	1.150	MN	26,928	164,616	07/01/2004	11/01/2030
196483-AG-6	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	12,700,000	100.0000	12,700,000	12,700,000	12,700,000					5.000	5.350	MN	103,009	590,814	12/20/2006	11/01/2036
196777-KF-2	COLORADO ST STUDENT OBLIG BD AUTH			3	1FE	4,800,000	100.0000	4,800,000	4,800,000	4,800,000					6.440	5.896	4WK	16,315	50,412	12/13/2007	12/01/2037
20030N-AD-3	COMCAST CORP				2FE	16,076,348	100.9560	16,329,584	16,175,000	16,130,167		12,442			5.500	5.596	MS	261,945	889,625	03/17/2003	03/15/2011
20030N-AD-3	COMCAST CORP	LS			2FE	821,312	100.9560	832,885	825,000	823,327		465			5.500	5.570	MS	13,360	45,375	03/12/2003	03/15/2011
20030N-AF-8	COMCAST CORP				2FE	2,993,070	91.5340	2,746,029	3,000,000	2,993,315		100			5.650	5.666	JD	7,533	169,500	06/06/2005	06/15/2035
20030N-AG-6	COMCAST CORP				2FE	12,239,674	94.1660	12,707,756	13,495,000	12,386,111		96,995			4.950	6.215	JD	29,689	668,003	10/05/2006	06/15/2016
20030N-AG-6	COMCAST CORP	LS			2FE	903,797	94.1660	946,372	1,005,000	915,964		7,759			4.950	6.318	JD	2,211	49,748	05/23/2006	06/15/2016
20035C-AB-6	COMERICA BANK				1FE	2,909,640	91.6450	2,749,344	3,000,000	2,920,680		6,076			5.200	5.558	FA	55,900	156,000	02/16/2006	08/22/2017
202795-HS-2	COMMONWEALTH EDISON				2FE	3,988,720	103.0510	4,122,056	4,000,000	3,988,976		256			6.150	6.200	MS	75,850		09/04/2007	09/15/2017
12543D-AF-7	COMMUNITY HEALTH SYSTEMS			1	4FE	2,350,806	101.8750	2,388,969	2,345,000	2,350,378		(428)			8.875	9.913	JJ	105,216		07/10/2007	07/15/2015
12543D-AF-7	COMMUNITY HEALTH SYSTEMS	LS		1	4FE	6,650,596	101.8750	6,856,188	6,730,000	6,653,527		2,931			8.875	10.317	JJ	301,962		07/26/2007	07/15/2015
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625000% 12/15/				3FE	2,671,541	131.5000	2,432,750	1,850,000	2,139,309	78,451	(161,454)			1.625	1.625	JD	1,336	30,063	03/16/2005	12/15/2009
20557#-AB-7	COMPUTERSHARE LTD SER B GTD SR NTS				1	7,000,000	98.8130	6,916,930	7,000,000	7,000,000					4.940	4.940	MS	95,095	345,800	01/28/2005	03/22/2012
20557#-AC-5	COMPUTERSHARE LTD SER C GTD SR NTS				1	3,000,000	96.5310	2,895,921	3,000,000	3,000,000					5.250	5.250	MS	43,313	157,500	01/28/2005	03/22/2015
205887-AW-2	CONAGRA INC				2FE	6,976,036	107.3350	7,154,964	6,666,000	6,777,979		(36,301)			7.875	7.178	MS	154,568	524,948	05/24/2001	09/15/2010
20825T-AA-5	CONOCOPHILLIPS				1FE	8,199,344	103.0990	8,454,110	8,200,000	8,199,406		51			5.625	5.626	AO	97,375	463,813	10/10/2006	10/15/2016
20825T-AA-5	CONOCOPHILLIPS	LS			1FE	1,799,856	103.0990	1,855,780	1,800,000	1,799,870		11			5.625	5.626	AO	21,375	101,813	10/10/2006	10/15/2016
20903H-AB-4	CONSOLIDATED COMM HLD			1	4FE	1,204,295	103.0000	1,185,530	1,151,000	1,178,681		(10,739)			9.750	9.383	AO	28,056	112,223	06/17/2005	04/01/2012
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024			1	2FE	693,266	279.5000	1,397,500	500,000	586,948		(71,410)			1.500	0.507	MN	958	7,500	07/21/2006	05/15/2024
22160K-AC-9	COSTCO WHOLESALE CORP				1FE	8,985,690	100.8530	9,076,761	9,000,000	8,986,635		945			5.500	5.570	MS	145,750	281,875	02/13/2007	03/15/2017
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017			1	1FE	411,700	158.3750	910,656	575,000	411,438		14,050			0.000	3.479	MAT			01/03/2003	08/19/2017
222074-AB-2	COUCHE-TARD US/FINANCE			1	4FE	972,062	99.7500	972,563	975,000	967,826		920			7.500	6.814	JD	3,250	73,125	08/11/2005	12/15/2013
222074-AB-2	COUCHE-TARD US/FINANCE	LS		1	4FE	1,894,880	99.7500	1,895,250	1,900,000	1,886,020		1,793			7.500	7.514	JD	6,333	142,500	08/11/2005	12/15/2013
22238H-AC-4	COUNTRYWIDE FINANCIAL			3	2FE	5,000,000	91.3460	4,567,325	5,000,000	5,000,000					5.128	3.529	FMAN	40,593	283,665	05/02/2005	05/05/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
22238H-GQ-7	COUNTRYWIDE FINL CORP				2FE	9,481,665	73.0500	6,939,741	9,500,000	9,483,490		1,825			5.800	5.845	JD	36,733	275,500	06/04/2007	06/07/2012
222372-AL-8	COUNTRYWIDE FINL CORP 1.860000% 04/15/20			1	2FE	13,894	77.9800	11,697	15,000	13,899		6			1.743	9.826	JAJO	57		10/12/2007	04/15/2037
222372-AL-8	COUNTRYWIDE FINL CORP 1.860000% 04/15/20	LS		1	2FE	9,852,481	77.9800	8,488,123	10,885,000	9,861,719		9,238			1.743	3.820	JAJO	41,095	46,546	10/12/2007	04/15/2037
22282E-AA-0	COVANTA HOLDING CORP 1.000000% 02/01/202			1	4FE	2,000,000	111.5000	2,230,000	2,000,000	2,000,000					1.000	1.000	FA	8,333	10,056	01/26/2007	02/01/2027
222862-AH-7	COVENTRY HEALTH CARE INC				2FE	3,983,000	102.3450	4,093,800	4,000,000	3,983,679		679			6.300	6.340	FA	86,800		08/22/2007	08/15/2014
224044-BF-3	COX COMMUNICATIONS INC				2FE	4,533,800	95.6710	4,783,550	5,000,000	4,624,854		56,551			4.625	6.280	JD	19,271	231,250	05/05/2006	06/01/2013
224044-BG-1	COX COMMUNICATIONS INC				2FE	4,804,400	98.8720	4,943,615	5,000,000	4,935,306		82,344			3.875	5.662	AO	48,438	193,750	05/16/2006	10/01/2008
22541L-BH-5	CREDIT SUISSE FB USA INC				1FE	7,819,374	101.2670	7,919,064	7,820,000	7,819,653		121			4.875	4.877	FA	144,018	381,225	08/10/2005	08/15/2010
22541L-BH-5	CREDIT SUISSE FB USA INC	LS			1FE	2,179,826	101.2670	2,207,616	2,180,000	2,179,903		34			4.875	4.877	FA	40,148	106,275	08/10/2005	08/15/2010
22541H-BF-8	CREDIT SUISSE NEW YORK 1.000000% 08/26/2			1	1FE	1,500,000	147.9500	2,219,250	1,500,000	1,500,000					1.000	1.000	FA	5,208	14,792	08/25/2006	08/26/2013
22541H-BQ-4	CREDIT SUISSE NEW YORK 2.000000% 02/07/2				1FE	3,000,000	105.8200	3,174,600	3,000,000	3,000,000					2.000	2.000	FA	24,000	29,000	02/07/2007	02/07/2014
225434-AF-6	CREDIT SUISSE USA INC				1FE	1,918,994	102.1400	1,966,199	1,925,000	1,921,014		1,127			5.250	5.322	MS	33,407	101,063	02/27/2006	03/02/2011
225434-AF-6	CREDIT SUISSE USA INC	LS			1FE	1,071,646	102.1400	1,098,007	1,075,000	1,072,774		629			5.250	5.322	MS	18,656	56,438	02/27/2006	03/02/2011
12626P-AG-8	CRH AMERICA INC				2FE	10,068,700	97.7990	9,779,920	10,000,000	10,064,026		(5,217)			6.000	5.913	MS	151,667	626,667	01/10/2007	09/30/2016
126304-AJ-3	CSC HOLDINGS INC				4FE	2,255,671	100.1250	2,252,813	2,250,000	2,250,661	(1,409)	(3,662)			7.250	7.071	JJ	75,219	163,125	02/24/2006	07/15/2008
126304-AR-5	CSC HOLDINGS INC				4FE	1,449,447	95.6250	1,434,375	1,500,000	1,434,375	(20,937)	5,865			6.750	7.576	AO	21,375	54,646	04/27/2007	04/15/2012
126408-GJ-6	CSX CORP				2FE	5,989,020	96.2680	5,776,086	6,000,000	5,989,592		572			5.600	5.636	MN	56,000	173,600	04/20/2007	05/01/2017
126408-GK-3	CSX CORP				2FE	2,997,090	93.4520	2,803,566	3,000,000	2,997,114		24			6.150	6.164	MN	30,750	95,325	04/20/2007	05/01/2037
126408-GK-3	CSX CORP	LS			2FE	1,998,060	93.4520	1,869,044	2,000,000	1,998,076		16			6.150	6.164	MN	20,500	63,550	04/20/2007	05/01/2037
126408-GL-1	CSX CORP				2FE	5,984,460	101.2390	6,074,352	6,000,000	5,985,228		768			5.750	5.832	MS	109,250		09/04/2007	03/15/2013
126408-GM-9	CSX CORP				2FE	4,058,360	100.5110	4,020,428	4,000,000	4,057,678		(682)			6.250	6.070	MS	79,167		10/29/2007	03/15/2018
126650-BG-4	CVS CAREMARK CORP			1	2FE	5,000,000	98.9270	4,946,370	5,000,000	5,000,000					5.441	5.660	MJSD	21,158	154,199	05/22/2007	06/01/2010
126650-BJ-8	CVS CAREMARK CORP				2FE	6,900,349	100.2160	6,979,063	6,964,000	6,901,328		979			6.250	6.340	JD	36,271	224,879	05/22/2007	06/01/2027
126650-BJ-8	CVS CAREMARK CORP	LS			2FE	531,101	100.2160	537,159	536,000	531,176		75			6.250	6.340	JD	2,792	17,308	05/22/2007	06/01/2027
232572-AE-7	CYMER INC 3.500000% 02/15/2009			1	4	2,628,159	101.1250	2,724,308	2,694,000	2,676,588		14,872			3.500	11.470	FA	35,621	94,290	08/31/2004	02/15/2009
232572-AE-7	CYMER INC 3.500000% 02/15/2009	LS		1	4	54,810	101.1250	56,630	56,000	55,692		263			3.500	9.507	FA	740	1,960	06/17/2004	02/15/2009
232806-AK-5	CYPRESS SEMICONDUCTOR CO 1.000000% 09/15				4	373,400	160.7500	401,875	250,000	363,255		(10,145)			1.000	1.000	MS	736		11/12/2007	09/15/2009
232806-AK-5	CYPRESS SEMICONDUCTOR CO 1.000000% 09/15	LS			4	2,893,050	160.7500	4,018,750	2,500,000	2,836,175		(56,875)			1.000	1.000	MS	7,361	10,111	11/12/2007	09/15/2009
23383F-BU-8	DAIMLERCHRYSLER NA HLDG				1FE	5,973,300	101.4850	6,089,100	6,000,000	5,979,596		4,829			5.750	5.854	MS	108,292	345,000	09/05/2006	09/08/2011
23383F-BV-6	DAIMLERCHRYSLER NA HLDG			1	1FE	10,000,000	99.4420	9,944,210	10,000,000	10,000,000					5.461	4.586	MJSD	28,823	444,343	03/08/2007	03/13/2009
235851-AG-7	DANAHER CORP	LS			1FE	2,981,730	101.2490	3,037,470	3,000,000	2,981,804		74			5.625	5.775	JJ	9,375		12/06/2007	01/15/2018
235851-AF-9	DANAHER CORP 0% 01/22/2021			1	1FE	3,383,612	127.2500	5,726,250	4,500,000	3,304,992		77,200			0.000	2.367	MAT		6,946	10/20/2005	01/22/2021
237194-AF-2	DARDEN RESTAURANTS INC				2FE	2,990,970	101.6430	3,049,293	3,000,000	2,991,301		331			5.625	5.691	AO	35,156		10/10/2007	10/15/2012
237194-AG-0	DARDEN RESTAURANTS INC	LS			2FE	2,995,140	100.2790	3,008,379	3,000,000	2,995,215		75			6.200	6.220	AO	38,750		10/10/2007	10/15/2017
237194-AH-8	DARDEN RESTAURANTS INC				2FE	1,735,615	99.9860	1,749,762	1,750,000	1,735,646		31			6.800	6.864	AO	24,792		10/10/2007	10/15/2037
23307*-AC-6	DC ARENA LP	0		2	2	5,000,000	99.1390	4,956,959	5,000,000	5,000,000					6.560	6.567	MN	28,244	325,648	05/21/2007	11/30/2023
990688-9B-1	DEALER COMPUTER SERVICES, INC. 2ND LIEN			2	4FE	2,061,250	101.6700	2,033,392	2,000,000	2,033,392	(22,088)	(5,771)			10.343	10.778	MJSD	2,298	188,264	02/06/2007	10/26/2013
245217-AM-6	DEL MONTE CORP			1	4FE	2,117,668	100.7500	2,040,188	2,025,000	2,040,188	(42,182)	(14,164)			8.625	7.572	JD	7,762	174,656	03/28/2007	12/15/2012
245217-AM-6	DEL MONTE CORP	0		1	4FE	2,102,500	100.7500	2,015,000	2,000,000	2,015,000	(69,102)	(18,398)			8.625	7.009	JD	7,667	172,500	04/16/2007	12/15/2012
245217-AP-9	DEL MONTE CORP			1	4FE	3,467,034	94.5000	3,597,615	3,807,000	3,488,834		18,121			6.750	11.532	FA	97,079	170,910	07/26/2007	02/15/2015
245217-AP-9	DEL MONTE CORP	LS		1	4FE	2,984,367	94.5000	3,041,010	3,218,000	3,014,971		20,538			6.750	7.522	FA	82,059	217,215	04/12/2006	02/15/2015
2515A0-HQ-9	DEUTSCHE BANK AG LONDON				1FE	85,952	102.4660	88,121	86,000	85,954		2			5.375	5.388	AO	1,014		10/09/2007	10/12/2012
2515A0-HQ-9	DEUTSCHE BANK AG LONDON	LS			1FE	5,910,688	102.4660	6,059,827	5,914,000	5,910,817		129			5.375	5.388	AO	69,756		10/09/2007	10/12/2012
251799-AA-0	DEVON ENERGY CORPORATION				2FE	3,615,810	122.3830	3,671,493	3,000,000	3,606,420		(9,390)			7.950	6.311	AO	50,350	238,500	02/01/2007	04/15/2032
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15			1	2FE	573,750	174.3750	871,875	500,000	501,566		(2,509)			4.900	4.358	FA	9,256	24,500	02/16/2006	08/15/2008
252126-AD-9	DEX MEDIA FINANCE/WEST			1	3FE	250,000	101.3750	253,438	250,000	250,000					8.500	8.501	FA	8,028	21,250	08/15/2003	08/15/2010
252126-AD-9	DEX MEDIA FINANCE/WEST	LS		1	3FE	1,957,375	101.3750	1,926,125	1,900,000	1,923,375	(22,069)	(11,931)			8.500	17.415	FA	61,011	89,250	07/12/2007	08/15/2010
25212E-AF-7	DEX MEDIA INC			1	4FE	1,230,676	91.0000	1,487,850	1,635,000	1,487,850	(47,557)	123,953			0.000	8.178	MN			06/13/2005	11/15/2013
25212E-AH-3	DEX MEDIA INC			1	4FE	2,814,358	91.0000	3,071,250	3,375,000	3,071,250	(146,722)	245,970			0.000	9.478	MN			11/01/2006	11/15/2013
252126-AF-4	DEX MEDIA WEST/FINANCE			1	4FE	1,217,764	104.0000	1,192,880	1,147,000	1,180,240	(15,028)	(11,650)			9.875	7.873	FA	42,789	113,266	03/01/2006	08/15/2013
25388B-AB-0	DIGITAL RIVER INC 1.250000% 01/01/2024			1	4	2,321,810	102.0000	2,040,000	2,000,000	2,040,000	(212,369)	(69,441)			1.250	0.257	JJ	12,500		09/26/2007	01/01/2024
254543-AA-9	DIODES INC 2.250000% 10/01/2026			1	3	1,189,975	102.7500	1,284,375	1,250,000	1,191,377		1,402			2.250	3.454	AO	7,031	14,063	06/04/2007	10/01/2026
25459H-AB-1	DIRECTV HOLDINGS/FINANCE			1	3FE	3,583,415	104.0000	3,558,880	3,422,000	3,534,724	13,789	(34,114)			8.375	7.803	MS	84,386	286,593	12/13/2006	03/15/2013
25459H-AB-1	DIRECTV HOLDINGS/FINANCE	LS		1	3FE	1,074,610	104.0000	1,040,000	1,000,000	1,040,000	16,574	(16,574)			8.375	6.348	MS	24,660	83,750	04/11/2006	03/15/2013
254709-AB-4	DISCOVER FINANCIAL SVS				2FE	7,983,680	96.2920	7,703,328	8,000,000	7,984,337		657			6.450	6.478	JD	27,233	258,000	06/05/2007	06/12/2017
257867-AT-8	DONNELLEY (R.R.) & SONS				2FE	225,207	98.6040	223,830	227,000	225,338		131			6.125	6.248	JJ	6,411	7,222	01/03/2007	01/15/2017
257867-AT-8	DONNELLEY (R.R.) & SONS	LS			2FE	2,255,043	98.6040	2,241,258	2,273,000	2,256,355		1,312			6.125	6.248	JJ	64,196	72,318	01/03/2007	01/15/2017
259603-AA-6	DOUGLAS DYNAMICS LLC			1	4FE	2,944,938	86.5000	2,703,125	3,125,000	2,703,125	(250,976)	25,351			7.750	11.353	JJ	111,675	174,375	03/22/2007	01/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
260546-AA-4	DOW CHEMICAL PASS THRU TRUST 2004				1	10,000,000	99.3540	9,935,400	10,000,000	10,000,000					4.027	4.047	MJSD	1,119	503,375	03/24/2004	09/30/2009
26157V-9B-5	DRESSER INC. 1ST LIEN			2	4FE	850,925	98.9940	850,708	859,351	844,535		223			7.446	8.115	MJSD	7,424	6,043	10/29/2007	05/04/2014
26157V-9C-3	DRESSER, INC. 2ND LIEN			2	4FE	745,156	99.0250	742,689	750,000	740,369	(4,874)	86			11.129	11.793	MJSD	9,738	29,626	10/01/2007	05/04/2015
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000% 02/01/202			1	4FE	2,437,735	108.6250	2,715,625	2,500,000	2,435,346		(1,096)			2.000	2.616	FA	20,833	50,000	08/03/2006	02/01/2026
269246-AF-1	E*TRADE FINANCIAL CORP			1	3FE	310,565	86.7500	310,565	358,000	310,565	(1,236)	1,236			8.000	12.733	JD	1,273	14,320	11/14/2007	06/15/2011
269246-AF-1	E*TRADE FINANCIAL CORP	LS		1	3FE	426,810	86.7500	426,810	492,000	426,810	(1,698)	1,698			8.000	12.733	JD	1,749	19,680	11/14/2007	06/15/2011
269246-AM-6	E*TRADE FINANCIAL CORP			1	3FE	760	77.0000	770	1,000	763		3			7.375	13.446	MS	22		11/13/2007	09/15/2013
269246-AM-6	E*TRADE FINANCIAL CORP	LS		1	3FE	493,240	77.0000	499,730	649,000	495,496		2,256			7.375	13.446	MS	14,093		11/13/2007	09/15/2013
269246-AP-9	E*TRADE FINANCIAL CORP	LS		1	3FE	465,625	76.2500	476,563	625,000	467,074		1,449			7.875	13.098	JD	4,102	24,609	11/13/2007	12/01/2015
263534-BS-7	E.I. DU PONT DE NEMOURS				1FE	8,980,380	100.6310	9,056,763	9,000,000	8,980,640		260			5.000	5.181	JJ	35,000		11/28/2007	01/15/2013
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033			1	4FE	1,889,931	101.7500	1,780,625	1,750,000	1,780,625	(98,172)	(11,134)			3.375	0.709	AO	12,469	11,813	11/02/2007	10/15/2033
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033	LS		1	4FE	1,380,244	101.7500	1,424,500	1,400,000	1,372,432	(4,545)	(1,495)			3.375	3.286	AO	9,975	47,250	02/08/2007	10/15/2033
27876G-AN-8	ECHOSTAR DBS CORP				3FE	1,713,513	99.8750	1,715,853	1,718,000	1,714,504	(220)	1,211			5.750	6.005	AO	24,696	13,455	11/13/2007	10/01/2008
27876G-AN-8	ECHOSTAR DBS CORP	LS			3FE	1,698,979	99.8750	1,729,835	1,732,000	1,719,817		14,649			5.750	5.778	AO	24,898	92,920	08/03/2007	10/01/2008
27876G-AQ-1	ECHOSTAR DBS CORP				3FE	2,384,927	98.8000	2,371,200	2,400,000	2,355,921	(37,026)	4,925			6.375	6.199	AO	38,250	44,625	11/21/2007	10/01/2011
27876G-AY-4	ECHOSTAR DBS CORP				3FE	7,166,676	99.5000	7,437,625	7,475,000	7,189,106		19,473			6.625	6.973	AO	123,805	317,172	09/11/2007	10/01/2014
28140V-AF-0	ED FUNDING CAPITAL TRUST IV			3	1FE	2,400,000	100.0000	2,400,000	2,400,000	2,400,000					6.150	5.426	4WK	10,660	70,339	06/22/2007	06/15/2043
280907-BM-7	ED LOANS SERIES C			3	1FE	26,100,000	100.0000	26,100,000	26,100,000	26,100,000					6.375	5.466	4WK	64,706	474,512	08/28/2007	12/01/2036
280850-AE-8	EDINVEST			3	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.300	5.424	4WK	19,250	177,042	08/31/2007	06/01/2041
280850-AG-3	EDINVEST			3	1FE	3,100,000	100.0000	3,100,000	3,100,000	3,100,000					6.300	5.423	4WK	10,850	157,351	01/10/2007	06/01/2042
28148N-AF-0	EDSOUTH			3	1FE	3,500,000	100.0000	3,500,000	3,500,000	3,500,000					6.660	4.100	4WK	12,950	61,182	08/22/2007	06/01/2032
28148N-AL-7	EDSOUTH			3	1FE	9,000,000	100.0000	9,000,000	9,000,000	9,000,000					6.755	5.849	4WK	10,133	73,693	10/31/2007	06/01/2032
28148N-BM-4	EDSOUTH			3	1FE	3,600,000	100.0000	3,600,000	3,600,000	3,600,000					6.500	5.746	4WK	13,650	47,930	09/18/2007	06/01/2038
28140E-AD-3	EDUCATION FUNDING CAPITAL TRUST I			3	1FE	4,650,000	100.0000	4,650,000	4,650,000	4,650,000					6.375	5.445	4WK	12,352	64,557	08/27/2007	03/15/2032
28140E-AH-4	EDUCATION FUNDING CAPITAL TRUST I			3	1FE	15,900,000	100.0000	15,900,000	15,900,000	15,900,000					6.330	5.851	4WK	13,979	70,490	12/20/2007	03/17/2042
28140U-AD-7	EDUCATION FUNDING CAPITAL TRUST III			3	1FE	3,450,000	100.0000	3,450,000	3,450,000	3,450,000					6.000	5.438	4WK	16,747	90,589	06/19/2007	12/15/2032
28140U-AF-2	EDUCATION FUNDING CAPITAL TRUST III			3	1FE	6,600,000	100.0000	6,600,000	6,600,000	6,600,000					6.330	5.433	4WK	8,124	300,611	10/31/2006	12/15/2042
28140V-AD-5	EDUCATION FUNDING CAPITAL TRUST IV			3	1FE	11,450,000	100.0000	11,450,000	11,450,000	11,450,000					6.300	4.958	4WK	22,041	611,172	05/12/2006	06/15/2043
281487-AA-6	EDUCATIONAL FUNDING SERVICES INC			3	1FE	6,550,000	100.0000	6,550,000	6,550,000	6,550,000					5.900	5.418	4WK	28,984	166,603	06/20/2007	06/01/2042
28140J-AD-2	EDUCATIONT MANAGEMENT LLC			1	5FE	1,013	103.0000	1,030	1,000	1,011		(1)			10.250	10.740	JD	9	103	07/27/2006	06/01/2016
28140J-AD-2	EDUCATIONT MANAGEMENT LLC	LS		1	5FE	3,959,888	103.0000	4,036,570	3,919,000	3,954,290		(3,856)			10.250	10.788	JD	33,475	401,698	07/27/2006	06/01/2016
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP			3	1FE	11,500,000	100.0000	11,500,000	11,500,000	11,500,000					6.600	3.339	4WK	44,275	628,839	05/04/2005	06/01/2039
283701-AA-8	EL PASO PERFORMANCE-LINK				3FE	1,715,000	102.6230	1,759,984	1,715,000	1,715,000					7.750	7.750	JJ	61,287	131,436	07/12/2006	07/15/2011
285661-AF-1	ELEC DATA SYSTEM			1	2FE	2,907,933	99.3750	2,893,800	2,912,000	2,907,938		(9)			3.875	3.911	JJ	52,032	108,965	10/04/2007	07/15/2023
285661-AF-1	ELEC DATA SYSTEM	LS		1	2FE	1,091,897	99.3750	1,081,200	1,088,000	1,091,124		(614)			3.875	3.754	JJ	19,440	26,660	10/04/2007	07/15/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/			1	2	1,260,528	100.5000	1,256,250	1,250,000	1,247,779		(12,477)			1.500	0.683	JD	1,563	18,750	02/28/2007	06/01/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/	LS		1	2	2,022,278	100.5000	2,010,000	2,000,000	1,990,192		(19,947)			1.500	1.017	JD	2,500	30,000	07/20/2006	06/01/2023
532457-AZ-1	ELI LILLY & CO				1FE	3,733,635	97.4030	3,655,531	3,753,000	3,734,070		435			5.500	5.544	MS	60,778	103,781	03/07/2007	03/15/2027
532457-AZ-1	ELI LILLY & CO	LS			1FE	2,235,405	97.4030	2,188,643	2,247,000	2,235,666		261			5.500	5.544	MS	36,389	62,136	03/07/2007	03/15/2027
29078E-AC-9	EMBARQ CORP				2FE	5,999,700	103.4380	6,206,262	6,000,000	5,999,757		36			6.738	6.731	JD	33,690	404,280	05/12/2006	06/01/2013
268648-AL-6	EMC CORP 1.750000% 12/01/2013				2FE	14,857,542	137.1250	19,471,750	14,200,000	14,763,025		(91,751)			1.750	1.057	JD	20,708	246,376	12/19/2006	12/01/2013
268648-AM-4	EMC CORP 1.750000% 12/01/2013				2FE	922,886	137.1250	891,313	650,000	916,367		(6,519)			1.750	1.750	JD	948	5,688	11/09/2007	12/01/2013
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025			1	3	1,613,920	99.3750	1,987,500	2,000,000	1,640,208		12,937			3.125	4.627	MS	20,833	62,500	11/29/2005	09/01/2025
29266R-L#-3	ENERGIZER HOLDINGS, INC. (SEPTEMBER 2007				2Z	10,000,000	102.6760	10,267,568	10,000,000	10,000,000					6.550	6.550	AO	138,278		10/01/2007	10/15/2017
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500% 10/15/201				4	1,150,000	117.2500	1,348,375	1,150,000	1,150,000					3.938	3.956	AO	9,559	45,281	10/20/2005	10/15/2015
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	4,707,786	102.3160	4,819,074	4,710,000	4,707,839		52			6.300	6.332	MS	96,437		08/27/2007	09/15/2017
29379V-AA-1	ENTERPRISE PRODUCTS OPER	LS			2FE	1,289,394	102.3160	1,319,874	1,290,000	1,289,408		14			6.300	6.332	MS	26,413		08/27/2007	09/15/2017
29426L-AA-6	EPICOR SOFTWARE CORP 2.375000% 05/15/202			1	4FE	1,000,000	90.5000	905,000	1,000,000	905,000	(95,000)				2.375	2.375	MN	3,035	12,337	05/02/2007	05/15/2027
26882P-AV-4	ERAC USA FINANCE COMPANY				2FE	5,995,740	99.3290	5,959,734	6,000,000	5,998,693		1,428			5.300	5.326	MN	40,633	318,000	11/07/2005	11/15/2008
26882P-AY-8	ERAC USA FINANCE COMPANY			3	2FE	7,000,000	99.5500	6,968,472	7,000,000	7,000,000					5.234	5.469	JAJO	64,113	398,356	04/24/2006	04/30/2009
26882P-BB-7	ERAC USA FINANCE COMPANY				2FE	3,993,000	96.6110	3,864,452	4,000,000	3,993,105		105			6.375	6.394	AO	52,417		10/10/2007	10/15/2017
898388-AA-7	ESTATE OF JAMES CAMPBELL SER A SR NTS				1	5,000,000	98.8300	4,941,490	5,000,000	5,000,000					5.170	5.170	JD	718	258,500	07/30/2004	09/30/2011
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023			1	1	1,000,000	98.6250	986,250	1,000,000	1,000,000					1.500	1.500	FA	5,667		08/28/2007	08/15/2023
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/			1	4FE	6,648,938	98.3750	6,640,313	6,750,000	6,640,313	(50,499)	26,940			5.000	5.481	MN	56,250	337,500	11/17/2006	11/01/2008
307040-AA-2	FAMILY DOLLAR STORES, SER 2005-A TR. A				2	2,600,000	93.2050	2,423,335	2,600,000	2,600,000					5.410	5.410	MS	36,728	140,660	09/06/2005	09/27/2015
307040-AB-0	FAMILY DOLLAR STORES, SER 2005-A TR. B				2	4,400,000	95.4360	4,199,193	4,400,000	4,400,000					5.240	5.240	MS	60,202	230,560	09/06/2005	09/27/2015
314275-AA-6	FEDERATED RETAIL HOLDING				2FE	5,620,176	94.1800	5,296,661	5,624,000	5,620,493		292			5.900	5.913	JD	27,651	333,659	11/17/2006	12/01/2016
314275-AA-6	FEDERATED RETAIL HOLDING	LS			2FE	375,744	94.1800	354,115	376,000	375,766		19			5.900	5.913	JD	1,849	22,307	11/17/2006	12/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
314275-AB-4	FEDERATED RETAIL HOLDING				2FE	5,996,040	97.4300	5,845,776	6,000,000	5,996,607		567			5.350	5.375	MS	94,517	163,175	03/07/2007	03/15/2012
314275-AC-2	FEDERATED RETAIL HOLDING	0			2FE	2,985,660	87.1560	2,614,668	3,000,000	2,985,792		132			6.375	6.415	MS	56,313	97,219	03/07/2007	03/15/2037
31428N-AF-5	FEDERATED STUDENT FINANCE CORP			3	1FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					6.400	5.800	4WK	26,133	92,419	09/19/2007	06/01/2040
31428X-AF-3	FEDEX CORP				2FE	9,927,800	106.4560	10,645,620	10,000,000	9,944,635		15,230			7.250	7.352	FA	273,889	725,000	02/06/2001	02/15/2011
31428X-AM-8	FEDEX CORP				2FE	13,204,980	98.3840	13,281,867	13,500,000	13,374,348		94,999			3.500	4.279	AO	118,125	472,500	03/14/2006	04/01/2009
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013				4	2,207,360	109.7500	2,304,750	2,100,000	2,167,462	(31,300)	(7,870)			2.875	1.948	JD	5,031	53,188	09/04/2007	06/01/2013
251526-E*-6	FINANCIAL FEDERAL CREDIT INC. / DB PERFO			3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.555	5.942	FMAN	33,176	384,742	05/05/2006	05/17/2011
31746*-BD-5	FINANCIAL FEDERAL CREDIT SER A SR NTS				2	5,000,000	98.7930	4,939,626	5,000,000	5,000,000					4.980	4.980	MN	40,808	249,000	03/22/2005	05/02/2010
00770@-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII				1	1	1.0000	1							0.000	0.000	FEB		6,424	03/01/2007	02/28/2008
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND				1	2,694,973	100.1760	2,699,716	2,694,973	2,694,973					5.520	5.584	MON	12,397	146,480	10/01/1993	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR				1	805,188	102.2210	823,070	805,188	805,188					6.902	7.002	MON	4,631	54,768	10/01/1993	04/01/2012
33738M-AE-1	FIRST UNION NATL BANK				1FE	16,672,050	107.7720	16,165,800	15,000,000	15,611,216		(208,283)			7.800	6.099	FA	432,250	1,170,000	02/14/2002	08/18/2010
337738-AF-5	FISERV INC				2FE	2,998,590	101.7800	3,053,397	3,000,000	2,998,618		28			6.125	6.136	MN	20,927		11/15/2007	11/20/2012
337738-AG-3	FISERV INC				2FE	2,990,130	102.2980	3,068,940	3,000,000	2,990,210		80			6.800	6.846	MN	23,233		11/15/2007	11/20/2017
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2	LS		1	2FE	3,375,630	156.3750	5,004,000	3,200,000	3,309,636		(33,344)			3.250	2.132	MS	34,667	104,000	04/21/2006	03/01/2024
34073M-7J-5	FLORIDA HSG FINANCIAL CORP			3	1FE	32,000,000	100.0000	32,000,000	32,000,000	32,000,000					5.060	5.440	MON	122,407	553,705	08/24/2007	01/01/2047
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024			1	1FE	527,720	259.7500	909,125	350,000	409,487		(60,382)			1.500	1.500	FA	1,983	5,250	02/17/2006	02/15/2024
34460X-AA-7	FONTAINEBLEAU LAS VEGAS			1	5FE	2,201,000	86.7500	1,886,813	2,175,000	1,886,813	(312,425)	(1,762)			10.250	11.005	JD	9,908	117,042	06/14/2007	06/15/2015
345397-SM-6	FORD MOTOR CRED				4FE	2,036,079	94.1250	1,882,492	2,000,000	1,882,492	(119,557)	(2,211)			7.375	5.936	AO	25,813	147,500	12/04/2003	10/28/2009
345397-UC-5	FORD MOTOR CREDIT CO				4FE	7,918,340	90.0980	8,108,802	9,000,000	8,108,802	(351,648)	230,751			5.700	8.816	JJ	236,550	513,000	05/19/2005	01/15/2010
346091-AX-9	FOREST OIL CORPORATION			1	4FE	700,000	100.5000	703,500	700,000	700,000					7.250	7.250	JD	2,256	26,644	06/01/2007	06/15/2019
34640#-AA-9	FORMOSA UTILITY VENTURE SR SECD NTS				2	8,000,000	107.1950	8,575,578	8,000,000	8,000,000					7.200	7.206	AO	121,600	576,000	10/16/2003	10/15/2018
C8854*-AA-5	FREEMAN DECORATING CO. SER A SR NTS				2	5,000,000	99.8750	4,993,750	5,000,000	5,000,000					5.750	5.750	JD	2,396	287,500	06/10/2004	06/28/2011
35671D-AR-6	FREEPORT-MCMORAN C & G			1	3FE	1,000,000	106.0000	1,060,000	1,000,000	1,000,000					8.250	9.206	AO	20,625	44,000	03/14/2007	04/01/2015
35671D-AR-6	FREEPORT-MCMORAN C & G	LS		1	3FE	2,250,000	106.0000	2,385,000	2,250,000	2,250,000					8.250	9.206	AO	46,406	99,000	03/14/2007	04/01/2015
35671D-AS-4	FREEPORT-MCMORAN C & G			1	3FE	2,600,000	107.2500	2,788,500	2,600,000	2,600,000					8.375	9.122	AO	54,438	116,133	03/14/2007	04/01/2017
35687M-AK-3	FREESCALE SEMICONDUCTOR			1	4FE	3,475,000	85.0000	2,953,750	3,475,000	2,953,750	(499,531)				9.125	9.875	JD	14,093	329,425	11/16/2006	12/15/2014
35687M-AP-2	FREESCALE SEMICONDUCTOR			1	4FE	363,000	82.5000	299,475	363,000	299,475	(63,525)				10.125	11.010	JD	1,634	38,183	11/16/2006	12/15/2016
35687M-AP-2	FREESCALE SEMICONDUCTOR	LS		1	4FE	512,000	82.5000	422,400	512,000	422,400	(89,600)				10.125	11.010	JD	2,304	53,856	11/16/2006	12/15/2016
369300-AJ-7	GENERAL CABLE CORP 1.000000% 10/15/2012				4FE	3,124,678	112.6250	3,257,115	2,892,000	3,115,384		(9,294)			1.000	1.000	AO	7,150		10/30/2007	10/15/2012
369300-AJ-7	GENERAL CABLE CORP 1.000000% 10/15/2012	LS			4FE	3,689,866	112.6250	4,063,510	3,608,000	3,686,154		(3,712)			1.000	0.553	AO	8,920		10/04/2007	10/15/2012
36962G-G9-9	GENERAL ELEC CAP CORP			3	1FE	8,838,000	98.5000	8,865,000	9,000,000	8,937,087		50,962			3.287	1.849	MJSD	23,831	396,315	02/25/2004	03/02/2009
36962G-M6-8	GENERAL ELEC CAP CORP				1FE	3,189,983	99.2140	3,348,476	3,375,000	3,237,486		30,884			4.375	5.554	MN	16,406	147,656	06/06/2006	11/21/2011
36962G-M6-8	GENERAL ELEC CAP CORP	LS			1FE	1,535,918	99.2140	1,612,229	1,625,000	1,558,790		14,870			4.375	5.554	MN	7,899	71,094	06/06/2006	11/21/2011
36962G-P4-0	GENERAL ELEC CAP CORP			3	1FE	2,163,238	100.0590	2,164,278	2,163,000	2,163,015		(84)			5.171	3.027	MJSD	8,700	119,839	03/23/2005	03/04/2008
36962G-P4-0	GENERAL ELEC CAP CORP	LS		3	1FE	12,838,412	100.0590	12,844,587	12,837,000	12,837,089		(498)			5.171	3.027	MJSD	51,631	711,222	03/23/2005	03/04/2008
36962G-P6-5	GENERAL ELEC CAP CORP				1FE	11,235,434	99.4870	11,603,157	11,663,000	11,251,032		15,598			4.875	5.477	MS	184,786	284,286	08/28/2007	03/04/2015
36962G-P6-5	GENERAL ELEC CAP CORP	LS			1FE	2,251,326	99.4870	2,325,009	2,337,000	2,254,451		3,125			4.875	5.477	MS	37,027	56,964	08/28/2007	03/04/2015
36962G-R4-8	GENERAL ELEC CAP CORP				1FE	12,626,117	99.7490	13,083,079	13,116,000	12,864,074		140,988			4.125	5.344	MS	180,345	541,035	04/07/2006	09/01/2009
36962G-R4-8	GENERAL ELEC CAP CORP	LS			1FE	1,813,633	99.7490	1,879,271	1,884,000	1,847,813		20,252			4.125	5.344	MS	25,905	77,715	04/07/2006	09/01/2009
36962G-S6-2	GENERAL ELEC CAP CORP				1FE	6,890,514	101.4860	7,001,554	6,899,000	6,893,989		1,629			4.875	4.903	AO	65,397	336,326	10/18/2005	10/21/2010
36962G-S6-2	GENERAL ELEC CAP CORP	LS			1FE	3,097,186	101.4860	3,147,096	3,101,000	3,098,748		732			4.875	4.903	AO	29,395	151,174	10/18/2005	10/21/2010
36962G-W7-5	GENERAL ELEC CAP CORP			3	1FE	5,000,000	95.6340	4,781,705	5,000,000	5,000,000					5.258	5.648	FMAN	41,622	290,236	05/02/2006	05/05/2026
36962G-XS-8	GENERAL ELEC CAP CORP				1FE	17,942,230	104.1900	17,712,368	17,000,000	17,589,461		(126,091)			5.875	4.935	FA	377,306	998,750	08/04/2005	02/15/2012
252737-AB-7	GENERAL ELECTRIC CAPITAL CORP. / DIAMOND				1	5,000,000	103.0310	5,151,560	5,000,000	5,000,000					5.400	5.400	MS	81,750	270,000	09/01/2006	09/12/2011
369604-BC-6	GENERAL ELECTRIC CO				1FE	2,975,850	99.7870	2,993,598	3,000,000	2,975,979		129			5.250	5.355	JD	10,938		11/29/2007	12/06/2017
370334-BE-3	GENERAL MILLS INC				2FE	5,990,520	101.6320	6,097,902	6,000,000	5,991,080		560			5.650	5.726	MS	114,883		08/24/2007	09/10/2012
370334-BC-7	GENERAL MILLS INC 5.250000% 04/11/2037			1	2FE	12,183,500	99.0000	12,078,000	12,200,000	12,183,649		149			5.168	5.514	JAJO	136,454	316,958	07/10/2007	04/11/2037
370442-BW-4	GENERAL MOTORS				4FE	1,915,156	79.5000	1,689,375	2,125,000	1,689,375	(227,124)	1,342			8.250	9.465	JJ	80,839		10/03/2007	07/15/2023
370425-RX-0	GENERAL MTRS ACCEP CORP				3FE	1,123,040	85.5490	1,069,368	1,250,000	1,069,368	(95,894)	18,489			6.875	8.755	MS	25,304	77,344	07/08/2005	09/15/2011
459578-AD-8	GENERAL PARTS (INT'L GROUP) SER. A SR NT				2	2,250,000	100.3260	2,257,331	2,250,000	2,250,000					5.240	5.240	MN	19,650	117,900	10/08/2004	11/01/2011
459578-AE-6	GENERAL PARTS (INT'L GROUP) SER. B SR NT				2	2,750,000	100.2730	2,757,509	2,750,000	2,750,000					5.980	5.980	MN	27,408	164,450	10/08/2004	11/01/2016
370425-RZ-5	GENL MOTORS ACCEPT CORP	LS			3FE	2,615,000	83.8880	2,097,188	2,500,000	2,097,188	(516,223)	(1,497)			8.000	7.593	MN	33,333	160,000	02/27/2007	11/01/2031
370425-SE-1	GENL MOTORS ACCEPT CORP				3FE	1,305,000	83.7960	1,256,946	1,500,000	1,256,946	(49,572)	1,518			6.875	10.424	FA	34,661		12/11/2007	08/28/2012
37247X-AC-6	GENWORTH GLOBAL FUNDING				1FE	8,139,065	101.0820	8,250,297	8,162,000	8,146,575		4,318			5.125	5.190	MS	123,167	418,303	03/16/2006	03/15/2011
37247X-AC-6	GENWORTH GLOBAL FUNDING	LS			1FE	835,645	101.0820	847,065	838,000	836,416		443			5.125	5.190	MS	12,646	42,948	03/16/2006	03/15/2011
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023			1	2FE	327,814	115.2500	364,190	316,000	322,591		(5,223)			1.250	1.250	JD	329	3,950	04/09/2007	12/01/2023
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023	LS		1	2FE	6,408,844	115.2500	7,127,060	6,184,000	6,290,599		(99,273)			1.250	1.250	JD	6,442	77,300	05/24/2007	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
373298-BM-9	GEORGIA-PACIFIC	LS			4FE	969,573	98.5000	985,000	1,000,000	970,354		2,785			7.700	5.847	JD	3,422	77,000	07/08/2005	06/15/2015
373298-BV-9	GEORGIA-PACIFIC	LS			4FE	3,105,864	101.5000	3,146,500	3,100,000	3,100,000					8.125	7.026	MN	32,184	251,875	11/22/2005	05/15/2011
373298-BU-1	GEORGIA-PACIFIC CORP				4FE	3,857,125	96.5000	3,739,375	3,875,000	3,726,984	(130,128)	(14)			8.875	8.930	MN	43,944	171,953	07/30/2007	05/15/2031
373298-CG-1	GEORGIA-PACIFIC CORP			1	4FE	250,000	97.2500	243,125	250,000	243,125	(6,250)				7.000	7.850	JJ	8,069	9,528	12/13/2006	01/15/2015
373298-CG-1	GEORGIA-PACIFIC CORP	LS		1	4FE	1,500,000	97.2500	1,458,750	1,500,000	1,458,750	(37,500)				7.000	7.850	JJ	48,417	57,167	12/13/2006	01/15/2015
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013				2	2,967,432	134.2500	4,363,125	3,250,000	3,029,369		38,859			0.625	1.973	MN	3,385	20,313	05/22/2006	05/01/2013
375558-AH-6	GILEAD SCIENCES INC .625000% 05/01/2013				2	4,388,959	134.2500	5,088,075	3,790,000	4,328,842		(60,117)			0.625	0.625	MN	3,948	17,438	08/14/2007	05/01/2013
375558-AH-6	GILEAD SCIENCES INC .625000% 05/01/2013	LS			2	244,356	134.2500	281,925	210,000	240,048		(4,308)			0.625	0.625	MN	219	1,313	04/05/2007	05/01/2013
05069M-30-6	GOLDMAN SACHS - RITS 2006-7	D		3	1FE	14,246,801	84.9200	10,169,170	11,975,000	14,174,692		(46,722)			3.050	7.822	FMAN	39,562	1,174,858	05/24/2006	06/08/2026
05069G-30-9	GOLDMAN SACHS - RITS 2006-8			3	1FE	14,246,801	84.9200	10,169,170	11,975,000	14,177,881		(44,744)			10.517	7.822	FMAN	160,929	1,404,225	05/24/2006	06/08/2026
74039F-30-4	GOLDMAN SACHS - RITS 2006-A 2006-A			13	1FE	12,996,480	75.7300	9,087,600	12,000,000	12,735,489		(190,159)			8.045	5.105	FMAN	128,716	1,006,749	07/25/2006	08/14/2026
38141G-BU-7	GOLDMAN SACHS GROUP INC				1FE	6,693,480	105.8000	6,347,994	6,000,000	6,382,489		(83,833)			6.600	4.843	JJ	182,600	396,000	01/06/2004	01/15/2012
38141G-DK-7	GOLDMAN SACHS GROUP INC				1FE	8,749,092	97.9490	8,911,427	9,098,000	8,803,939		44,401			4.750	5.432	JJ	199,271	432,155	09/28/2006	07/15/2013
38141G-DK-7	GOLDMAN SACHS GROUP INC	LS			1FE	867,408	97.9490	883,503	902,000	872,846		4,402			4.750	5.432	JJ	19,756	42,845	09/28/2006	07/15/2013
38141G-EU-4	GOLDMAN SACHS GROUP INC				1FE	9,993,100	97.6580	9,765,760	10,000,000	9,993,616		516			5.625	5.644	JJ	259,375	289,063	01/03/2007	01/15/2017
38143U-BD-2	GOLDMAN SACHS GROUP LP			3	1FE	10,000,000	98.3790	9,837,910	10,000,000	10,000,000					5.143	4.288	MJSD	5,714	569,576	06/21/2005	06/28/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP				1FE	3,376,065	99.6710	3,371,873	3,383,000	3,379,376		1,365			4.500	4.547	JD	6,766	152,235	06/21/2005	06/15/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP	LS			1FE	6,603,435	99.6710	6,595,237	6,617,000	6,609,912		2,670			4.500	4.547	JD	13,234	297,765	06/21/2005	06/15/2010
382550-AU-5	GOODYEAR TIRE & RUBBER			1	4FE	1,101	106.0000	1,060	1,000	1,060	(31)	(10)			9.000	6.672	JJ	45	45	05/10/2007	07/01/2015
382550-AU-5	GOODYEAR TIRE & RUBBER	LS		1	4FE	2,201,399	106.0000	2,118,940	1,999,000	2,118,940	(61,745)	(20,714)			9.000	6.672	JJ	89,955	89,955	05/10/2007	07/01/2015
382550-AX-9	GOODYEAR TIRE & RUBBER C	LS		1	4FE	1,601,320	104.2500	1,634,640	1,568,000	1,595,087		(5,670)			8.625	9.169	JD	11,270	138,997	11/20/2006	12/01/2011
38869P-AB-0	GRAPHIC PACKAGING INTL			1	4FE	1,730,313	99.0000	1,732,500	1,750,000	1,732,500	(3,355)	3,193			8.500	12.213	FA	56,194	148,750	03/10/2006	08/15/2011
398905-AE-9	GROUP 1 AUTOMOTIVE INC 2.250000% 06/15/2			13	4	1,755,256	66.2500	1,325,000	2,000,000	1,325,000	(433,248)	2,992			2.250	2.875	JD	2,000	45,000	06/11/2007	06/15/2036
406216-AM-3	HALLIBURTON COMPANY 3.125000% 07/15/2023			1	1FE	802,490	202.6250	1,013,125	500,000	596,248		(206,242)			3.125	0.885	JJ	7,205	7,813	01/22/2007	07/15/2023
40624@-AB-6	HALLMARK CARDS INC. SERIES B SR NTS				2	10,685,500	111.8790	11,187,858	10,000,000	10,330,628		(57,940)			8.920	8.037	JJ	391,489	892,000	01/12/2000	07/23/2012
41283D-AA-1	HARLEY-DAVIDSON FUNDING				1FE	5,993,160	99.1440	5,948,628	6,000,000	5,993,227		67			5.250	5.289	JD	17,500		12/05/2007	12/15/2012
413627-AQ-3	HARRAHS OPERATING CO INC				3FE	2,974,260	93.0000	2,790,000	3,000,000	2,790,000	(154,714)	4,261			5.500	5.670	JJ	82,500	165,000	06/22/2004	07/01/2010
416515-AN-4	HARTFORD FINL SVCS GRP				1FE	6,019,716	100.9870	6,059,226	6,000,000	6,007,953		(8,640)			5.663	5.545	FMAN	42,473	339,780	08/11/2006	11/16/2008
416515-AS-3	HARTFORD FINL SVCS GRP				1FE	670,680	94.7310	639,438	675,000	670,747		54			5.950	5.996	AO	8,479	41,501	09/28/2006	10/15/2036
416515-AS-3	HARTFORD FINL SVCS GRP	LS			1FE	2,310,120	94.7310	2,202,507	2,325,000	2,310,352		188			5.950	5.996	AO	29,205	142,949	09/28/2006	10/15/2036
416515-AT-1	HARTFORD FINL SVCS GRP				1FE	5,983,860	96.6300	5,797,794	6,000,000	5,984,872		1,012			5.375	5.422	MS	94,958	166,625	03/06/2007	03/15/2017
41659E-EV-5	HARTFORD LIFE GLOB FUND				1FE	11,988,960	101.7230	12,206,796	12,000,000	11,992,701		2,100			5.200	5.221	FA	235,733	624,000	03/02/2006	02/15/2011
418056-AP-2	HASBRO INC				2FE	4,983,550	102.3190	5,115,925	5,000,000	4,983,898		348			6.300	6.340	MS	91,000		09/12/2007	09/15/2017
420122-AA-1	HAWKER BEECHCRAFT ACQ CO			1	4FE	875,000	100.0000	875,000	875,000	875,000					8.500	9.434	AO	18,594	38,220	03/16/2007	04/01/2015
420122-AG-8	HAWKER BEECHCRAFT ACQ CO			1	5FE	635,850	99.5000	597,000	600,000	597,000	(36,698)	(2,152)			9.750	9.058	AO	14,625	30,063	05/02/2007	04/01/2017
420122-AG-8	HAWKER BEECHCRAFT ACQ CO	LS		1	5FE	2,926,650	99.5000	2,761,125	2,775,000	2,761,125	(156,420)	(9,105)			9.750	9.186	AO	67,641	139,039	05/02/2007	04/01/2017
404119-AX-7	HCA INC			1	4FE	3,053,350	105.0000	3,118,500	2,970,000	3,044,214	(5,023)	(4,113)			9.250	9.361	MN	35,104	137,363	07/26/2007	11/15/2016
404119-AX-7	HCA INC	LS		1	4FE	4,642,000	105.0000	4,620,000	4,400,000	4,620,000	(11,219)	(10,781)			9.250	8.599	MN	52,006	203,500	07/19/2007	11/15/2016
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN			2	3FE	3,974,925	100.0000	3,974,925	3,974,925	3,974,925					7.080	7.853	MJSD	78,281	4,043	07/10/2007	11/17/2013
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2			1	1FE	2,723,451	130.3750	3,259,375	2,500,000	2,583,592		(72,034)			1.300	0.445	AO	8,125	32,500	07/12/2006	04/01/2023
40450#-AA-5	HD SUPPLY / HUGHES SUPPLY / MIAMI CTL, D				2	3,655,460	73.9220	2,702,195	3,655,460	3,655,460					5.860	5.976	MON	12,496	213,757	01/30/2004	02/10/2024
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500000% 08/01/			13	4FE	2,121,845	98.0000	1,960,000	2,000,000	1,960,000	(124,103)	(31,039)			4.380	3.806	FA	36,500	87,488	05/12/2005	08/01/2023
127914-AB-5	HELIX ENERGY SOLUTIONS 3.250000% 12/15/2			1	2	4,169,053	148.5000	4,603,500	3,100,000	4,034,057		(134,996)			3.250	0.554	JD	4,478	91,000	09/17/2007	12/15/2025
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1	617,464	142.8750	857,250	600,000	608,084		(2,949)			3.000	2.467	FA	6,800	18,000	09/21/2004	08/15/2034
806407-AB-8	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1	767,978	142.8750	928,688	650,000	735,355		(32,623)			3.000	2.127	FA	7,367	19,500	01/09/2007	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES			3	2	804,776	106.5630	852,500	800,000	801,666		(363)			8.550	8.340	JD	190	94,050	11/18/1999	06/30/2011
600544-AA-8	HERMAN MILLER 7.125% (PUBLIC) NTS, DUE 2				2FE	3,985,480	107.9270	4,317,080	4,000,000	3,994,207		1,556			7.125	7.174	MS	83,917	285,000	03/01/2001	03/15/2011
428040-BZ-1	HERTZ CORPORATION			1	4FE	3,558,630	101.3750	3,548,125	3,500,000	3,530,938	(10,200)	(8,352)			8.875	8.936	JJ	155,313	255,156	02/23/2006	01/01/2014
428236-AM-5	HEWLETT-PACKARD CO				1FE	5,981,640	99.7780	5,986,674	6,000,000	5,982,839		1,199			5.400	5.448	MS	108,000	165,600	02/22/2007	03/01/2017
428236-AC-7	HEWLETT-PACKARD CO 0% 10/14/2017			1	1FE	1,028,250	84.7500	1,525,500	1,800,000	1,206,227		48,344			0.000	4.097	MAT			02/03/2004	10/14/2017
428303-AH-4	HEXION SPECIALTY CHEMICA			1	4FE	1,725,000	108.0000	1,863,000	1,725,000	1,725,000					9.750	10.740	MN	21,491	173,794	10/27/2006	11/15/2014
428303-AG-6	HEXION US FIN/NOVA SCOTI			1	4FE	875,500	102.0000	867,000	850,000	867,000	(5,729)	(2,771)			9.369	9.112	FMAN	10,397	43,265	08/01/2007	11/15/2014
429827-AB-4	HIGHER EDUCATION FUNDING			3	1FE	3,500,000	100.0000	3,500,000	3,500,000	3,500,000					6.300	5.974	4WK	16,311	13,827	11/07/2007	01/01/2044
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2037			1	4FE	1,000	108.1250	1,081	1,000	1,000					2.000	2.000	JD	1		12/04/2007	12/15/2037
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2037	LS		1	4FE	1,999,000	108.1250	2,161,419	1,999,000	1,999,000					2.000	2.000	JD	2,332		12/04/2007	12/15/2037
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15				6	1,183,448	0.0000		1,421,731		(1,188,352)				3.000	3.031	MON	3,554	42,318	02/12/2002	12/01/2015
437076-AR-3	HOME DEPOT INC				2FE	8,948,610	97.2820	8,755,344	9,000,000	8,955,067		6,457			5.250	5.341	JD	19,688	468,563	12/13/2006	12/16/2013
437076-AS-1	HOME DEPOT INC				2FE	1,980,660	84.3900	1,687,802	2,000,000	1,980,877		217			5.875	5.942	JD	4,896	116,521	02/07/2007	12/16/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
437076-AS-1	HOME DEPOT INC	LS			2FE	3,961,320	84.3900	3,375,604	4,000,000	3,961,754		434			5.875	5.942	JD	9,792	233,042	02/07/2007	12/16/2036
438516-AP-1	HONEYWELL INTERNATIONAL				1FE	2,793,588	100.3860	2,810,797	2,800,000	2,794,503		520			5.400	5.430	MS	44,520	151,200	03/09/2006	03/15/2016
438516-AP-1	HONEYWELL INTERNATIONAL	LS			1FE	3,192,672	100.3860	3,212,339	3,200,000	3,193,718		594			5.400	5.430	MS	50,880	172,800	03/09/2006	03/15/2016
438516-AQ-9	HONEYWELL INTERNATIONAL			3	1FE	10,000,000	99.7530	9,975,280	10,000,000	10,000,000					5.171	5.045	MJSD	27,293	557,690	03/09/2006	03/13/2009
44044K-AA-9	HORIZON LINES INC 4.250000% 08/15/2012				4FE	1,483,580	89.2500	1,428,000	1,600,000	1,428,000	(57,227)	1,647			4.250	6.050	FA	27,011		11/29/2007	08/15/2012
44044K-AA-9	HORIZON LINES INC 4.250000% 08/15/2012	LS			4FE	370,420	89.2500	357,000	400,000	357,000	(13,843)	423			4.250	6.080	FA	6,753		11/28/2007	08/15/2012
440543-AD-8	HORNBECK OFFSHORE SRVCS 1.625000% 11/15/			1	3FE	1,505,625	113.8400	1,707,600	1,500,000	1,502,927		(2,580)			1.625	1.569	MN	3,115	20,448	12/19/2006	11/15/2026
44107T-AD-8	HOST HOTELS & RESORTS LP			1	3FE	496,225	99.5000	497,500	500,000	496,655		371			6.875	7.848	MN	5,729	34,280	10/27/2006	11/01/2014
44108E-AS-7	HOST MARRIOTT LP			1	3FE	49,568	100.7500	50,375	50,000	49,634		49			7.125	7.972	MN	594	3,563	06/02/2006	11/01/2013
44108E-AS-7	HOST MARRIOTT LP	LS		1	3FE	2,181,105	100.7500	2,216,500	2,200,000	2,183,917		2,145			7.125	7.949	MN	26,125	156,750	06/02/2006	11/01/2013
44108E-AW-8	HOST MARRIOTT LP			1	3FE	4,830,406	100.0000	4,850,000	4,850,000	4,814,366	(12,860)	(684)			7.000	8.999	FA	128,256	309,750	07/27/2007	08/15/2012
44108E-AY-4	HOST MARRIOTT LP			1	3FE	504,900	97.5000	526,500	540,000	509,489		3,109			6.375	6.917	MS	10,136	34,425	03/03/2005	03/15/2015
44108E-AY-4	HOST MARRIOTT LP	LS		1	3FE	243,100	97.5000	253,500	260,000	245,309		1,497			6.375	6.917	MS	4,880	16,575	03/03/2005	03/15/2015
44108E-BA-5	HOST MARRIOTT LP			1	3FE	4,552,875	98.5000	4,629,500	4,700,000	4,568,298		10,999			6.750	7.654	JD	26,438	317,250	09/05/2006	06/01/2016
441812-JW-5	HOUSEHOLD FINANCE CO				1FE	11,121,200	103.0320	10,303,240	10,000,000	10,568,944		(134,192)			6.375	4.716	AO	134,583	637,500	07/15/2003	10/15/2011
441812-KD-5	HOUSEHOLD FINANCE CORP				1FE	2,957,261	96.3880	2,937,915	3,048,000	2,966,810		9,549			4.750	5.310	JJ	66,760	72,390	03/20/2007	07/15/2013
441812-KD-5	HOUSEHOLD FINANCE CORP	LS			1FE	1,408,774	96.3880	1,399,558	1,452,000	1,413,323		4,549			4.750	5.310	JJ	31,803	34,485	03/20/2007	07/15/2013
40429C-CX-8	HSBC FINANCE CORP				1FE	4,928,200	99.9660	4,998,310	5,000,000	4,950,587		14,543			5.250	5.607	JJ	121,771	262,500	06/05/2006	01/14/2011
40429C-FN-7	HSBC FINANCE CORP				1FE	563,506	97.5940	559,211	573,000	564,626		783			5.500	5.732	JJ	14,182	31,515	07/07/2006	01/19/2016
40429C-FN-7	HSBC FINANCE CORP	LS			1FE	11,184,314	97.5940	11,152,009	11,427,000	11,213,088		20,025			5.500	5.798	JJ	282,818	628,485	07/07/2006	01/19/2016
441812-KJ-2	HSBC FINANCE CORP			3	1FE	25,082,500	98.4580	24,614,600	25,000,000	25,035,921		(17,680)			5.158	3.061	FMAN	164,753	1,441,402	04/05/2005	11/16/2009
991022-9A-4	HUB INTERNATIONAL HOLDINGS (6/07) DELAYE			2	4FE	142,484	100.0000	142,484	142,484	142,484					7.337	4.478	MJSD	1,343		12/31/2007	06/13/2014
991022-9B-2	HUB INTL. (US SUB) TERM B			2	4FE	812,909	100.0000	812,909	812,909	812,909					7.330	7.911	MJSD	3,305	29,457	07/05/2007	06/13/2014
447010-AP-7	HUNTSMAN INT LLC			1	4FE	1,000,000	106.0000	1,060,000	1,000,000	1,000,000					7.875	7.726	MN	10,063	79,188	10/31/2006	11/15/2014
459200-GJ-4	IBM CORP				1FE	9,965,400	103.3760	10,337,620	10,000,000	9,966,175		775			5.700	5.746	MS	169,417		09/11/2007	09/14/2017
451055-AA-5	ICONIX BRAND GROUP INC 1.875000% 06/30/2				4FE	2,500,000	96.5000	2,412,500	2,500,000	2,412,500	(87,500)				1.875	1.876	JD	130	24,870	06/14/2007	06/30/2012
451663-AC-2	IDEARC INC			1	4FE	9,630,000	91.7500	8,808,000	9,600,000	8,808,000	(798,951)	(5,549)			8.000	8.610	MN	98,133	724,178	07/26/2007	11/15/2016
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%				4	2,800,000	100.0000	2,800,000	2,800,000	2,800,000					3.000	3.211	JAJO	21,000	82,057	12/10/2002	01/01/2015
452327-AA-7	ILLUMINA INC .625000% 02/15/2014				4	903,830	146.7500	1,467,500	1,000,000	914,144		10,314			0.625	2.128	FA	2,361	3,108	03/13/2007	02/15/2014
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/15/2024			1	3	2,818,125	94.1250	3,059,063	3,250,000	2,860,825		19,423			1.375	5.535	MN	5,710	44,688	01/20/2006	05/15/2024
45257#-AA-9	IMPACT CHILDCARE LLC				4	944,995	100.0000	944,995	944,995	944,995					5.025	5.038	JAJO	94,708	14,957	01/03/2006	06/15/2020
45257@-AA-1	IMPACT COMMERC OPPRT LLC SER 2006-1				4	2,167,077	100.0000	2,167,077	2,167,077	2,167,077					7.780	7.855	JAJO	35,593	64,878	09/21/2006	10/30/2014
45255@-AD-7	IMPACT COMMUNITY CAPITAL SR NTS, DUE 203			23	4	2,332,289	100.0000	2,332,289	2,332,289	2,332,289					2.442	2.442	MON	9,492	135,464	11/16/2001	07/25/2031
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1				4	699,598	105.4840	698,052	661,764	688,186	27,140	(718)			7.900	7.538	JAJO	11,327	31,867	02/08/2007	01/31/2029
45666Q-AB-8	INFORMATICA CORP 3.000000% 03/15/2026			1	4	1,738,125	113.2500	1,981,875	1,750,000	1,736,130		(2,187)			3.000	2.869	MS	15,458	52,500	02/22/2007	03/15/2026
457985-AD-1	INTEGRA LIFESCIENCES HLD 2.500000% 03/15				4	699,017	123.1250	800,313	650,000	653,777		(18,401)			2.500	0.927	MS	4,785	16,250	07/13/2005	03/15/2008
458140-AC-4	INTEL CORP 2.950000% 12/15/2035				1	3,901,455	107.8750	4,412,088	4,090,000	3,908,419		3,780			2.950	3.200	JD	5,362	120,655	02/13/2006	12/15/2035
458140-AD-2	INTEL CORP 2.950000% 12/15/2035				1FE	322,398	107.8750	407,768	378,000	324,137		1,070			2.950	3.729	JD	496	11,151	11/29/2006	12/15/2035
458140-AD-2	INTEL CORP 2.950000% 12/15/2035	LS			1FE	5,567,838	107.8750	6,938,520	6,432,000	5,591,890		16,837			2.950	3.689	JD	8,433	189,744	11/29/2006	12/15/2035
460690-AV-2	INTERPUBLIC GROUP CO INC				3FE	5,397,999	85.0000	5,108,500	6,010,000	5,092,941	(372,482)	51,647			6.250	7.876	MN	47,997	375,625	04/18/2007	11/15/2014
460690-BA-7	INTERPUBLIC GROUP COS 4.250000% 03/15/20			1	3FE	99,687	99.6870	99,687	100,000	99,687					4.250	4.266	MS	1,122		12/18/2007	03/15/2023
460690-BA-7	INTERPUBLIC GROUP COS 4.250000% 03/15/20	LS		1	3FE	1,894,053	99.6870	1,894,053	1,900,000	1,894,053	(8)	8			4.250	4.266	MS	21,309		12/18/2007	03/15/2023
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20			1	3FE	4,279,630	101.5000	4,060,000	4,000,000	4,060,000	(119,696)	(85,407)			4.500	1.814	MS	53,000	135,000	11/06/2007	03/15/2023
459902-AP-7	INTL GAME TECHNOLOGY 2.600000% 12/15/203			1	2FE	1,675,161	101.5000	1,752,905	1,727,000	1,675,793		632			2.600	3.695	JD	1,996	37,959	07/26/2007	12/15/2036
459902-AP-7	INTL GAME TECHNOLOGY 2.600000% 12/15/203	LS		1	2FE	750,776	101.5000	784,595	773,000	751,078		301			2.600	3.542	JD	893	19,819	05/16/2007	12/15/2036
45974V-B4-9	INTL LEASE FINANCE CORP				1FE	5,989,680	101.6200	6,097,218	6,000,000	5,990,401		721			5.650	5.685	JD	28,250	171,383	05/23/2007	06/01/2014
460146-BY-8	INTL PAPER CO				2FE	6,552,210	99.0130	6,930,903	7,000,000	6,756,028		99,039			4.000	5.671	AO	70,000	280,000	11/14/2005	04/01/2010
461202-AA-1	INTUIT INC				2FE	5,999,700	101.5650	6,093,918	6,000,000	5,999,743		43			5.400	5.401	MS	95,400	164,700	03/07/2007	03/15/2012
461202-AB-9	INTUIT INC				2FE	5,973,360	98.3810	5,902,842	6,000,000	5,974,983		1,623			5.750	5.809	MS	101,583	175,375	03/07/2007	03/15/2017
46126P-AC-0	INVERNESS MEDICAL INNOV 3.000000% 05/15/				4FE	3,000,000	133.3750	4,001,250	3,000,000	3,000,000					3.000	3.000	MN	11,500	45,250	05/09/2007	05/15/2016
46185R-AK-6	INVITROGEN CORPORATION 1.500000% 02/15/2			1	2	2,730,300	105.5000	3,165,000	3,000,000	2,738,796		8,496			1.500	3.576	FA	17,000	22,500	06/19/2007	02/15/2024
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2			1	2	4,531,330	116.2500	5,347,500	4,600,000	4,535,844		2,658			3.250	3.575	JD	6,644	149,500	10/09/2006	06/15/2025
465741-AJ-5	ITRON INC 2.500000% 08/01/2026			1	4FE	1,245,996	160.3750	1,443,375	900,000	1,238,240		(7,756)			2.500	0.366	FA	9,375		11/30/2007	08/01/2026
465823-AG-7	IVAX CORP 4.500000% 05/15/2008			1	2	3,972,500	104.2500	4,170,000	4,000,000	3,997,214		7,255			4.500	13.303	MN	23,000	180,000	03/22/2005	05/15/2008
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,042,764	100.5250	2,053,478	2,042,764	2,042,764					6.210	6.211	JJ	63,075	115,904	06/16/2004	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,047,308	100.5160	2,057,881	2,047,308	2,047,308					6.210	6.211	JJ	63,216	116,500	06/16/2004	01/02/2020
466488-AB-5	J.M. HUBER 7.07% SERIES B SENIOR NOTES D				2	10,171,400	106.5640	10,656,427	10,000,000	10,195,101		(38,548)			7.070	6.653	AO	119,797	707,000	02/01/2005	10/30/2012
469815-AG-9	JACOBS ENTERTAINMENT			1	4FE	3,186,400	93.0000	2,962,050	3,185,000	2,962,050	(223,655)	(525)			9.750	10.329	JD	13,802	281,531	09/11/2007	06/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
708130-AC-3	JC PENNEY CORPORATION IN	.0			2FE	7,402,125	89.3610	6,702,105	7,500,000	7,402,907		782			6.375	6.459	AO	100,938	223,125	04/25/2007	10/15/2036
47580*-AU-3	JELD-WEN, INC. (2006 TRANSACTION) 2012 (				3	15,000,000	93.7030	14,055,444	15,000,000	14,055,444	(944,556)				5.960	5.961	MS	230,950	894,000	09/08/2006	09/28/2012
24422E-PY-9	JOHN DEERE CAPITAL CORP				1FE	5,994,960	100.1980	6,011,886	6,000,000	5,997,996		1,574			4.875	4.899	MS	85,313	292,500	01/05/2006	03/16/2009
24422E-QA-0	JOHN DEERE CAPITAL CORP				1FE	5,988,300	102.4300	6,145,800	6,000,000	5,993,065		2,803			5.400	5.455	AO	75,600	324,000	04/04/2006	04/07/2010
24422E-QM-4	JOHN DEERE CAPITAL CORP				1FE	3,995,960	100.1370	4,005,496	4,000,000	3,995,988		28			4.950	4.973	JD	7,700		12/12/2007	12/17/2012
478160-AQ-7	JOHNSON & JOHNSON				1FE	2,655,000	105.5580	2,802,576	2,655,000	2,655,000					5.550	5.550	FA	55,257		08/13/2007	08/15/2017
478160-AQ-7	JOHNSON & JOHNSON	LS			1FE	3,345,000	105.5580	3,530,928	3,345,000	3,345,000					5.550	5.550	FA	69,618		08/13/2007	08/15/2017
478366-AR-8	JOHNSON CONTROLS INC				1FE	2,867,700	98.5340	2,956,014	3,000,000	2,884,553		10,836			5.500	6.112	JJ	76,083	165,000	05/26/2006	01/15/2016
46625H-GG-9	JP MORGAN CHASE & CO				1FE	10,106,300	103.1910	10,319,090	10,000,000	10,086,086		(20,214)			5.600	5.319	JD	46,667	560,000	01/31/2007	06/01/2011
48121C-JN-7	JP MORGAN CHASE BANK NA				1FE	13,268,615	100.7560	13,132,537	13,034,000	13,246,881		(19,359)			5.875	5.631	JD	38,287	765,748	11/09/2006	06/13/2016
48121C-JN-7	JP MORGAN CHASE BANK NA	LS			1FE	965,565	100.7560	973,303	966,000	965,617		34			5.875	5.881	JD	2,838	56,753	06/06/2006	06/13/2016
46631V-AA-9	JPM CHASE CAPITAL XXV				1FE	5,964,960	96.1470	5,768,826	6,000,000	5,965,057		97			6.800	6.853	AO	107,667		09/21/2007	10/01/2037
46625H-DC-1	JPMORGAN CHASE & CO			3	1FE	5,017,635	99.0360	4,951,810	5,000,000	5,014,054		(3,581)			5.384	5.549	JAJO	56,835	209,643	02/14/2007	01/17/2011
46625H-DC-1	JPMORGAN CHASE & CO	LS		3	1FE	10,035,270	99.0360	9,903,620	10,000,000	10,028,108		(7,162)			5.384	5.549	JAJO	113,670	419,286	02/14/2007	01/17/2011
442488-AU-6	K HOVNANIAN ENTERPRSIES				3FE	546,000	68.5000	479,500	700,000	479,500	(69,970)	3,470			6.250	10.666	JJ	20,174		09/28/2007	01/15/2015
442488-AY-8	K. HOVNANIAN ENTERPRISES				3FE	1,185,750	68.0000	1,156,000	1,700,000	1,156,000	(30,473)	723			6.250	12.263	JJ	48,993		12/19/2007	01/15/2016
48273V-AA-8	K-2 STUDENT LOAN TRUST I			3	1FE	8,500,000	100.0000	8,500,000	8,500,000	8,500,000					6.300	5.435	4WK	40,163	259,453	05/23/2007	07/01/2044
48273V-AF-7	K-2 STUDENT LOAN TRUST I			3	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					6.450	6.060	4WK	4,838	13,113	11/07/2007	07/01/2045
485170-B0-7	KANSAS CITY SOUTHERN				1Z	1,823,465	1,330.3750	1,922,392	1,445,000	1,823,465					0.000	0.000			88,659	04/03/2007	12/31/2049
48666K-AL-3	KB HOME				3FE	1,134,488	86.2500	1,078,125	1,250,000	1,078,125	(69,345)	10,767			5.875	7.388	JJ	33,863	73,438	10/10/2006	01/15/2015
48666K-AK-5	KB HOME & BROAD HOME CRP				3FE	565,963	91.5000	549,000	600,000	549,000	(22,305)	6,604			6.375	6.357	FA	14,450	38,250	12/19/2005	08/15/2011
48666K-AK-5	KB HOME & BROAD HOME CRP	LS			3FE	943,271	91.5000	915,000	1,000,000	915,000	(37,175)	11,006			6.375	6.357	FA	24,083	63,750	12/19/2005	08/15/2011
487836-AZ-1	KELLOGG CO				2FE	8,996,850	100.8370	9,075,366	9,000,000	8,996,894		44			5.125	5.133	JD	35,875		11/28/2007	12/03/2012
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2034			1	3FE	1,724,850	86.8750	1,730,550	1,992,000	1,725,273		423			3.500	7.646	JD	3,099	34,860	09/07/2007	06/15/2034
488360-AB-4	KEMET CORP 2.250000% 11/15/2026			1	4Z	2,202,613	91.0000	2,047,500	2,250,000	2,047,500	(155,644)	531			2.250	2.540	MN	6,469	25,313	09/28/2007	11/15/2026
49130N-AG-4	KENTUCKY HIGHER EDUCATION			3	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					6.500	5.356	4WK	3,740	30,169	05/29/2007	05/01/2030
49130N-AH-2	KENTUCKY HIGHER EDUCATION			3	1FE	450,000	100.0000	450,000	450,000	450,000					6.500	5.355	4WK	1,122	7,695	08/28/2007	05/01/2030
492386-AU-1	KERR-MCGEE CORP				2FE	4,767,255	106.8200	4,806,891	4,500,000	4,756,973		(8,597)			6.950	6.384	JJ	156,375	312,750	10/12/2006	07/01/2024
492914-AQ-9	KEY ENERGY SERVICES INC			1	4FE	2,500,000	102.2500	2,556,250	2,500,000	2,500,000					8.375	9.277	JD	18,611		11/14/2007	12/01/2014
493130-AA-9	KEY PLASTICS LLC/FINANCE			1	4FE	432,825	80.0000	348,000	435,000	348,000	(85,037)	212			11.750	13.647	MS	15,050	25,982	02/22/2007	03/15/2013
990776-9A-6	KEYSTONE AUTOMOTIVE OPERATIONS, INC. TER			2	4FE	2,976,222	100.0530	2,971,567	2,970,000	2,970,522	(2,613)	(578)			8.555	8.940	MJSD	30,463	196,474	01/22/2007	01/12/2012
494550-AX-4	KINDER MORGAN ENER PART				2FE	246,755	102.9600	254,312	247,000	246,770		14			5.850	5.936	MS	4,937		08/23/2007	09/15/2012
494550-AX-4	KINDER MORGAN ENER PART	LS			2FE	2,750,275	102.9600	2,834,494	2,753,000	2,750,436		161			5.850	5.936	MS	55,026		08/23/2007	09/15/2012
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SUB NOTE				4	5,250,000	100.0000	5,250,000	5,250,000	5,250,000					0.000	5.070	FMAN			08/11/2006	08/16/2015
497266-A@-5	KIRBY CORP FLOAT RATE NTS			1	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.553	3.810	FMAN	26,223	299,058	04/14/2005	02/28/2013
48248A-AA-6	KKR FINANCIAL HOLDINGS 7.000000% 07/15/2				3Z	500,000	87.7500	438,750	500,000	438,750	(61,250)				7.000	7.001	JJ	15,361		07/18/2007	07/15/2012
48248A-AA-6	KKR FINANCIAL HOLDINGS 7.000000% 07/15/2	LS			3Z	1,000,000	87.7500	877,500	1,000,000	877,500	(122,500)				7.000	7.001	JJ	30,722		07/18/2007	07/15/2012
49925J-AA-5	KNOWLEDGE WORKS FOUNDATION - OHIO			3	1FE	10,900,000	100.0000	10,900,000	10,900,000	10,900,000					6.200	5.345	4WK	11,109	376,859	05/16/2007	12/01/2047
50075N-AB-0	KRAFT FOODS INC	.0			2FE	6,064,920	102.2670	6,136,044	6,000,000	6,055,987		(8,933)			5.625	5.352	MN	56,250	337,500	04/18/2007	11/01/2011
50075N-AL-8	KRAFT FOODS INC				2FE	1,828,797	98.3150	1,732,319	1,762,000	1,810,947		(7,260)			5.250	4.692	AO	23,126	92,505	06/09/2005	10/01/2013
50075N-AL-8	KRAFT FOODS INC	LS			2FE	3,360,753	98.3150	3,183,456	3,238,000	3,327,949		(13,342)			5.250	4.692	AO	42,499	169,995	06/09/2005	10/01/2013
50075N-AS-3	KRAFT FOODS INC	.0			2FE	11,929,680	103.4550	12,414,552	12,000,000	11,931,629		1,949			6.500	6.576	FA	299,000		08/08/2007	08/11/2017
50075N-AT-1	KRAFT FOODS INC				2FE	5,961,060	103.8190	6,229,134	6,000,000	5,961,081		21			6.875	7.000	FA	21,771		12/05/2007	02/01/2038
50075N-AU-8	KRAFT FOODS INC	LS			2FE	5,970,900	100.7650	6,045,870	6,000,000	5,971,009		109			6.125	6.301	FA	19,396		12/05/2007	02/01/2018
501044-CD-1	KROGER CO				2FE	5,079,950	104.2030	5,210,160	5,000,000	5,065,053		(12,440)			6.200	5.862	JD	13,778	310,000	10/12/2006	06/15/2012
501044-CE-9	KROGER CO				2FE	1,009,490	100.2630	1,002,628	1,000,000	1,006,629		(1,108)			5.500	5.348	FA	22,917	55,000	04/14/2005	02/01/2013
501044-CG-4	KROGER CO.				2FE	6,025,410	104.5910	6,275,478	6,000,000	6,025,086		(324)			6.400	6.341	FA	145,067		09/24/2007	08/15/2017
502413-AJ-6	L-3 COMMUNICATIONS CORP			1	3FE	1,860,938	102.3750	1,919,531	1,875,000	1,861,943		1,006			7.625	11.382	JD	6,354	71,484	07/27/2007	06/15/2012
502413-AL-1	L-3 COMMUNICATIONS CORP			1	3FE	1,507,113	98.2500	1,596,563	1,625,000	1,517,333		8,287			6.125	15.390	JJ	45,895	30,625	07/27/2007	07/15/2013
502413-AL-1	L-3 COMMUNICATIONS CORP	LS		1	3FE	2,834,036	98.2500	2,947,500	3,000,000	2,863,725		19,450			6.125	7.473	JJ	84,729	183,750	02/27/2006	07/15/2013
502413-AQ-0	L-3 COMMUNICATIONS CORP			1	3FE	731,306	98.0000	759,500	775,000	737,547		4,813			6.125	6.395	JJ	21,888	47,469	02/24/2005	01/15/2014
502413-AU-1	L-3 COMMUNICATIONS CORP			1	3FE	166,250	98.5000	172,375	175,000	166,621		371			6.375	9.040	AO	2,355	5,578	07/10/2007	10/15/2015
502413-AU-1	L-3 COMMUNICATIONS CORP	LS		1	3FE	1,045,000	98.5000	1,083,500	1,100,000	1,047,329		2,329			6.375	9.040	AO	14,804	35,063	07/10/2007	10/15/2015
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/			1	3FE	5,318,808	120.8750	6,477,691	5,359,000	5,320,169		889			3.000	3.175	FA	66,988	160,770	06/12/2006	08/01/2035
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/	LS		1	3FE	661,005	120.8750	805,028	666,000	661,174		110			3.000	3.175	FA	8,325	19,980	06/12/2006	08/01/2035
50540R-AG-7	LABORATORY CORP AMERICA HOLDINGS			1	2	3,049,066	102.5000	3,382,500	3,300,000	2,512,773		(536,293)			0.000	1.991	MAT		4,032	03/20/2007	09/11/2021
512815-AH-4	LAMAR ADVERTISING CO 2.875000% 12/31/201				4	2,314,480	116.1250	2,612,813	2,250,000	2,324,191	(10,893)	(1,994)			2.875	1.754	JD	180	79,219	08/20/2007	12/31/2010
513075-AG-6	LAMAR MEDIA CORP			1	4FE	4,960,349	100.0000	5,074,000	5,074,000	4,981,472		14,670			7.250	9.082	JJ	183,933	367,865	06/07/2006	01/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
513075-AG-6	LAMAR MEDIA CORP	LS		1	4FE	905,206	100.0000	926,000	926,000	909,114		2,677			7.250	9.298	JJ	33,568	67,135	06/07/2006	01/01/2013
513075-AR-2	LAMAR MEDIA CORP			1	4FE	806,378	97.2500	826,625	850,000	807,298		920			6.625	9.766	FA	21,274		10/01/2007	08/15/2015
990854-9A-1	LANDSOURCE HOLDING CO. FACILITY B LOAN			2	3FE	1,186,968	96.2450	1,294,495	1,345,006	1,191,673		4,705			7.725	11.126	JAJO	10,358		10/31/2007	02/27/2013
517834-AB-3	LAS VEGAS SANDS CORP			1	3FE	2,008,125	94.0000	1,974,000	2,100,000	1,974,000	(40,844)	6,719			6.375	9.134	FA	50,575	66,938	03/28/2007	02/15/2015
517834-AB-3	LAS VEGAS SANDS CORP	LS		1	3FE	1,338,750	94.0000	1,316,000	1,400,000	1,316,000	(27,229)	4,479			6.375	9.134	FA	33,717	44,625	03/28/2007	02/15/2015
990954-9A-9	LAS VEGAS SANDS LLC TRANCHE B TERM LOAN			2	3FE	796,000	100.0000	796,000	796,000	796,000					6.580	7.164	JAJO	14,627	3,142	06/05/2007	05/23/2014
991082-9A-8	LAUREATE EDUCATION, INC. TERM LOAN B			2	4FE	1,257,460	97.7180	1,273,453	1,303,185	1,273,453		19,137			8.729	8.866	MJSD	4,751	28,429	10/11/2007	08/18/2014
524908-WH-9	LEHMAN BROTHERS HOLDINGS			1	1FE	5,920,920	88.8820	5,332,896	6,000,000	5,921,847		927			6.000	6.118	MN	58,000	182,000	04/24/2007	05/03/2032
52517P-5X-5	LEHMAN BROTHERS HOLDINGS	LS			1FE	8,904,690	101.8470	9,166,212	9,000,000	8,906,302		1,612			6.200	6.391	MS	147,250		11/06/2007	09/26/2014
52517P-D6-5	LEHMAN BROTHERS HOLDINGS			3	1FE	9,014,220	93.1910	8,387,181	9,000,000	9,009,404		(2,843)			5.094	5.218	MJSD	10,188	500,558	04/05/2006	12/23/2010
52517P-D6-5	LEHMAN BROTHERS HOLDINGS	LS		3	1FE	1,001,580	93.1910	931,909	1,000,000	1,001,045		(316)			5.094	5.218	MJSD	1,132	55,618	04/05/2006	12/23/2010
52517P-H6-1	LEHMAN BROTHERS HOLDINGS				1FE	5,984,940	100.5540	6,033,264	6,000,000	5,987,921		1,866			5.750	5.794	MN	42,167	345,000	05/09/2006	05/17/2013
52517P-K5-9	LEHMAN BROTHERS HOLDINGS				1FE	7,399,405	100.7480	7,476,494	7,421,000	7,405,057		3,935			5.750	5.887	JJ	193,204	426,708	07/13/2006	07/18/2011
52517P-K5-9	LEHMAN BROTHERS HOLDINGS	LS			1FE	2,571,495	100.7480	2,598,286	2,579,000	2,573,459		1,368			5.750	5.887	JJ	67,144	148,293	07/13/2006	07/18/2011
52517P-YN-5	LEHMAN BROTHERS HOLDINGS				1FE	1,235,606	98.2610	1,260,685	1,283,000	1,253,626		13,055			4.250	5.433	JJ	23,326	54,528	08/04/2006	01/27/2010
52517P-YN-5	LEHMAN BROTHERS HOLDINGS	LS			1FE	2,135,104	98.2610	2,178,440	2,217,000	2,166,242		22,559			4.250	5.433	JJ	40,306	94,223	08/04/2006	01/27/2010
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/			1	1FE	2,305,000	94.6800	2,367,000	2,500,000	2,403,989		39,522			0.250	1.928	MN	920	6,250	06/13/2005	05/08/2010
524908-PN-4	LEHMAN BROTHERS HOLDINGS 1.500000% 03/29				1FE	3,500,000	96.3100	3,370,850	3,500,000	3,500,000					1.500	1.500	MS	13,417	52,500	03/22/2006	03/29/2013
52729N-AG-5	LEVEL 3 COMMUNICATIONS				5FE	486,250	93.0000	465,000	500,000	465,000	(25,465)	4,215			6.000	7.208	MS	8,833	30,000	02/28/2007	09/15/2009
52729N-AS-9	LEVEL 3 COMMUNICATIONS				5FE	4,051,543	89.0000	3,871,500	4,350,000	3,871,500	(244,982)	62,566			6.000	8.730	MS	76,850	201,000	08/01/2007	03/15/2010
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023			1	3FE	16,234,873	104.1250	15,358,438	14,750,000	14,950,408	(26,349)	(601,154)			0.750	0.016	MS	27,964	275,614	11/29/2007	03/30/2023
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031			1	3FE	4,461,907	73.1250	4,387,500	6,000,000	4,387,500	(138,713)	32,821			3.250	18.098	MS	57,417	234,406	08/17/2005	03/15/2031
53219L-AH-2	LIFEPOINT HOSPITALS INC 3.500000% 05/15/				4FE	4,580,713	88.8750	4,710,375	5,300,000	4,588,665	(19,055)	27,007			3.500	6.000	MN	23,703	85,536	10/30/2007	05/15/2014
532791-AC-4	LINCARE HOLDINGS INC 2.750000% 11/01/203			1	3Z	3,063,591	105.5000	3,165,000	3,000,000	3,055,000	(7,513)	(1,078)			2.750	2.302	MN	13,979		11/27/2007	11/01/2037
534187-AW-9	LINCOLN NATIONAL CORP				1FE	5,959,950	97.2410	5,834,454	6,000,000	5,960,049		99			6.300	6.350	AO	86,100		10/11/2007	10/09/2037
535678-AA-4	LINEAR TECHNOLOGY CORP 3.000000% 05/01/2			1	3	4,617,135	95.1250	4,280,625	4,500,000	4,280,625	(327,385)	(9,125)			3.000	2.828	MN	22,500	70,125	05/23/2007	05/01/2027
535678-AC-0	LINEAR TECHNOLOGY CORP 3.000000% 05/01/2			1	3	983	95.1250	951	1,000	951	(32)				3.000	3.079	MN	5	16	10/02/2007	05/01/2027
535678-AC-0	LINEAR TECHNOLOGY CORP 3.000000% 05/01/2	LS		1	3	1,473,517	95.1250	1,425,924	1,499,000	1,425,924	(47,821)	228			3.000	3.079	MN	7,495	23,359	10/02/2007	05/01/2027
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION				4	1,333,334	100.0000	1,333,334	1,333,334	1,333,334					4.000	4.001	JJ	26,667	50,400	03/22/2000	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION				4	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					4.000	4.000	JJ	20,000	39,194	06/02/1999	06/02/2014
539830-AP-4	LOCKHEED MARTIN CORP 3.018130% 08/15/203			1	1FE	6,045,565	146.8800	7,344,000	5,000,000	5,356,038		(534,660)			4.619	3.020	FMAN	30,150	248,884	06/11/2007	08/15/2033
539830-AE-9	LOCKHEED MARTIN NT				1FE	8,214,563	114.7230	9,767,550	8,514,000	8,311,071		16,561			7.650	8.046	MN	108,554	651,321	08/03/2000	05/01/2016
539830-AE-9	LOCKHEED MARTIN NT	LS			1FE	1,433,737	114.7230	1,704,790	1,486,000	1,450,582		2,890			7.650	8.046	MN	18,947	113,679	08/03/2000	05/01/2016
546008-AL-3	LOUIS DREYFUS CORP SR UNSEC NTS SER. A				2	7,000,000	98.7390	6,911,711	7,000,000	6,990,617		4,436			5.100	5.100	JD	13,883	357,000	11/20/2003	12/17/2009
546398-HM-3	LOUISIANA PUBLIC FAC AUTH			3	1FE	12,800,000	100.0000	12,800,000	12,800,000	12,800,000					6.000	5.970	4WK	74,738	90,491	11/27/2007	12/01/2034
548661-CN-5	LOWE'S COMPANIES INC	LS			1FE	2,997,540	102.7350	3,082,035	3,000,000	2,997,596		56			6.100	6.120	MS	55,917		09/06/2007	09/15/2017
548661-CP-0	LOWE'S COMPANIES INC				1FE	2,987,610	101.4190	3,042,582	3,000,000	2,987,651		41			6.650	6.688	MS	60,958		09/06/2007	09/15/2037
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021			1	1FE	3,283,670	90.0000	2,970,000	3,300,000	2,967,992		(36,874)			0.000	1.000	AO			09/01/2006	10/19/2021
502161-AJ-1	LSI LOGIC				4FE	3,995,925	96.0000	3,840,000	4,000,000	3,840,000	(147,836)	(7,594)			4.000	4.149	MN	20,444	130,000	09/07/2007	05/15/2010
549463-AE-7	LUCENT TECHNOLOGIES				4FE	2,034,443	82.6250	1,983,000	2,400,000	1,983,000	(64,356)	6,315			6.450	7.678	MS	45,580	154,800	05/24/2006	03/15/2029
549463-AH-0	LUCENT TECHNOLOGIES 2.750000% 06/15/2025			13	4FE	8,924,000	82.6250	7,601,500	9,200,000	7,601,500	(1,339,546)	11,118			2.875	2.958	JD	11,756	264,053	06/13/2006	06/15/2025
550785-AA-7	LVB ACQUISITION MERGER			1	4FE	2,007,500	102.0000	2,040,000	2,000,000	2,007,346		(154)			10.000	10.817	AO	53,333		09/28/2007	10/15/2017
550785-AA-7	LVB ACQUISITION MERGER	LS		1	4FE	3,111,625	102.0000	3,162,000	3,100,000	3,111,386		(239)			10.000	10.817	AO	82,667		09/28/2007	10/15/2017
5525V0-AM-8	M&I MARSHALL & ILSLEY BK				1FE	12,607,010	98.4280	12,795,679	13,000,000	12,819,937		104,480			3.950	4.848	FA	195,415	513,500	11/22/2005	08/14/2009
5525V0-AU-0	M&I MARSHALL & ILSLEY BK			3	1FE	15,000,000	97.9880	14,698,215	15,000,000	15,000,000					5.121	3.607	MJSD	32,004	844,960	06/13/2005	06/16/2010
5525V0-AW-6	M&I MARSHALL & ILSLEY BK				1FE	9,997,500	99.5330	9,953,250	10,000,000	9,999,438		834			4.500	4.508	FA	157,500	450,000	08/02/2005	08/25/2008
554153-AC-0	MAC-GRAY CORP			1	4FE	4,546,524	97.5000	4,407,000	4,520,000	4,407,000	(131,769)	(2,596)			7.625	7.854	FA	130,201	344,650	01/25/2006	08/15/2015
555904-AB-7	MACROVISION CORP 2.625000% 08/15/2011				2	1,411,763	94.2500	1,178,125	1,250,000	1,401,247		(10,516)			2.625	2.625	FA	12,396		10/02/2007	08/15/2011
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D				1	4,312,500	97.9000	4,221,936	4,312,500	4,312,500					4.880	4.880	JD	12,276	209,865	11/18/2003	12/10/2013
562567-AF-4	MANDALAY RESORT GROUP	LS			4FE	2,345,575	103.5000	2,380,500	2,300,000	2,316,003		(6,613)			9.375	9.010	FA	81,458	215,625	08/08/2002	02/15/2010
565849-AD-8	MARATHON OIL CORP				2FE	2,979,960	101.8330	3,055,002	3,000,000	2,980,347		387			6.000	6.099	AO	47,000		09/20/2007	10/01/2017
57183H-GA-3	MARSHALL & ILSLEY CORP				1FE	5,998,380	101.0720	6,064,326	6,000,000	5,998,901		302			5.350	5.356	AO	80,250	321,000	03/23/2006	04/01/2011
574754-AE-7	MASHANTUCKET PEQUOT TRIB			1	3FE	2,100,000	100.5000	2,110,500	2,100,000	2,100,000					8.500	9.366	MN	20,329		11/08/2007	11/15/2015
57629W-AW-0	MASSMUTUAL GLOBAL FUNDIN			3	1FE	15,000,000	99.7790	14,966,895	15,000,000	15,000,000					5.120	5.594	FMAN	76,800	832,500	08/17/2006	08/26/2011
577729-AE-6	MAXTOR CORP 2.375000% 08/15/2012			1	3FE	2,779,595	158.8750	3,177,500	2,000,000	2,616,743		(162,852)			2.375	2.375	FA	17,944	23,750	06/14/2007	08/15/2012
577778-CB-7	MAY DEPARTMENT STORES CO				2FE	4,495,140	92.3740	4,156,830	4,500,000	4,495,595		143			6.650	6.660	JJ	137,988	299,250	07/13/2004	07/15/2024
5526E0-AL-7	MBNA AMERICA BANK NA Y				1FE	9,969,100	99.9700	9,996,970	10,000,000	9,989,399		6,286			4.625	4.695	FA	190,139	462,500	07/27/2004	08/03/2009
55263E-CM-5	MBNA CORP			3	1FE	5,000,000	100.1770	5,008,845	5,000,000	5,000,000					5.308	3.591	FMAN	42,018	292,764	04/27/2005	05/05/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
795549-AA-2	MCDONALD'S CORP/SALT CREEK LEASE-BACKED			3	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.672	5.672	JD	25,209	567,200	06/17/2004	06/15/2014
990812-9A-9	MCJUNKIN CORPORATION TERM LOAN			2	4FE	3,829,716	100.6390	3,810,930	3,786,750	3,810,930	(6,322)	(2,818)			8.080	7.627	MJSD	81,956	60,018	04/30/2007	01/31/2014
583916-AG-6	MEDAREX INC 2.250000% 05/15/2011			1	5	1,150,307	108.0000	1,188,000	1,100,000	1,125,406		(13,255)			2.250	1.026	MN	3,163	24,750	08/25/2006	05/15/2011
58446V-AE-1	MEDIACOM BROADBD LLC/CRP	LS		1	4FE	479,743	88.6250	443,125	500,000	443,125	(39,096)	1,511			8.500	10.216	AO	8,972	42,500	04/05/2006	10/15/2015
58446M-AD-3	MEDIANEWS GROUP INC			1	4FE	673,694	60.0000	465,000	775,000	465,000	(210,742)	9,242			6.375	7.901	JJ	24,703	49,406	02/02/2005	04/01/2014
58470K-AA-2	MEDICIS PHARMACE			1	3	1,696,131	103.5000	1,552,500	1,500,000	1,552,500	(141,187)	(2,443)			2.500	1.919	JD	2,813	18,750	10/01/2007	06/04/2032
584690-AB-7	MEDICIS PHARMACEUTICAL 1.500000% 06/04/2			1	3	6,470,104	98.2500	6,408,848	6,523,000	6,372,740	(69,405)	(30,272)			1.500	1.748	JD	7,338	90,345	08/14/2007	06/04/2033
584690-AB-7	MEDICIS PHARMACEUTICAL 1.500000% 06/04/2	LS		1	3	220,794	98.2500	223,028	227,000	221,144		185			1.500	2.705	JD	255	3,405	01/31/2006	06/04/2033
585055-AL-0	MEDTRONIC INC 1.500000% 04/15/2011				1FE	1,041,670	106.7500	1,067,500	1,000,000	1,034,410		(7,260)			1.500	0.445	AO	3,167	7,500	04/17/2007	04/15/2011
585055-AK-2	MEDTRONIC INC 1.625000% 04/15/2013				1FE	9,819,945	106.7500	10,675,000	10,000,000	9,859,962		24,871			1.625	1.906	AO	34,306	162,500	06/05/2006	04/15/2013
585055-AM-8	MEDTRONIC INC 1.625000% 04/15/2013				1FE	6,941,635	106.7500	7,472,500	7,000,000	6,959,371		12,748			1.625	1.690	AO	24,014	89,375	10/31/2007	04/15/2013
585068-AA-3	MEDTRONIC, INC. (UNITED STATES) 2012				1	3,183,169	103.1640	3,283,874	3,183,169	3,183,169					5.600	5.595	JD	98,495	164,888	04/21/2006	12/30/2012
585058-AA-4	MEDTRONIC, INC. (UNITED STATES) 2013				1	3,183,169	103.1650	3,283,915	3,183,169	3,183,169					5.600	5.589	JD	98,495	164,888	04/21/2006	02/15/2013
585907-AM-0	MELLON BANK NA				1FE	2,985,210	95.7040	2,871,123	3,000,000	2,989,044		1,298			4.750	4.812	JD	6,333	142,500	11/17/2004	12/15/2014
050700-30-1	MERRILL LYNCH - RITS 2007-1 2007-1			3	1FE	7,630,000	70.9700	4,967,900	7,000,000	7,625,209		(4,791)			4.417	9.722	FMAN	35,213	368,493	06/14/2007	05/30/2027
05070B-30-7	MERRILL LYNCH - RITS 2007-2 2007-2			3	1FE	11,000,000	74.0200	7,402,000	10,000,000	10,981,966		(18,034)			1.571	7.833	FMAN	17,892	502,086	03/15/2007	05/22/2027
05070C-30-5	MERRILL LYNCH - RITS 2007-3 2007-3			3	1FE	11,000,000	74.0200	7,402,000	10,000,000	10,981,137		(18,863)			8.780	7.770	MJSD	33,892	477,800	03/15/2007	05/29/2027
050700-30-3	MERRILL LYNCH - RITS 2007-4 2007-4			3	1FE	11,000,000	74.0200	7,402,000	10,000,000	10,981,008		(18,992)			8.766	7.741	MJSD	38,324	465,565	03/15/2007	06/01/2027
590188-4M-7	MERRILL LYNCH & CO				1FE	4,788,078	98.2570	4,618,084	4,700,000	4,778,507		(7,106)			6.050	5.794	MN	35,544	284,350	08/16/2006	05/16/2016
590188-4M-7	MERRILL LYNCH & CO	LS			1FE	1,324,362	98.2570	1,277,342	1,300,000	1,321,715		(1,966)			6.050	5.794	MN	9,831	78,650	08/16/2006	05/16/2016
59018Y-J3-6	MERRILL LYNCH & CO				1FE	6,990,200	101.9200	7,134,365	7,000,000	6,990,845		645			6.050	6.083	FA	159,989		08/08/2007	08/15/2012
59018Y-SU-6	MERRILL LYNCH & CO				1FE	5,674,140	95.3930	5,723,556	6,000,000	5,677,881		3,741			5.000	6.066	FA	123,333		11/27/2007	02/03/2014
59018Y-VV-0	MERRILL LYNCH & CO				1FE	7,000,000	99.0880	6,936,139	7,000,000	7,000,000					4.790	4.790	FA	136,914	335,300	08/01/2005	08/04/2010
59022C-AB-9	MERRILL LYNCH & CO				1FE	3,749,138	92.0770	3,452,895	3,750,000	3,749,167		23			6.220	6.222	MS	68,679	235,194	09/06/2006	09/15/2026
59022C-AB-9	MERRILL LYNCH & CO	LS			1FE	2,249,483	92.0770	2,071,737	2,250,000	2,249,500		14			6.220	6.222	MS	41,208	141,116	09/06/2006	09/15/2026
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032			1	1FE	13,328,403	108.1700	14,062,100	13,000,000	14,020,674		406,231			0.000	0.014	JD			11/15/2007	03/13/2032
590188-4N-5	MERRILL LYNCH & CO 2.000000% 06/13/2013			1	1FE	2,450,000	110.8750	2,716,438	2,450,000	2,450,000					2.000	1.990	JUN	26,950	49,000	06/06/2006	06/13/2013
59156R-AJ-7	METLIFE INC				1FE	4,489,645	98.7540	4,443,912	4,500,000	4,489,396		(100)			6.375	6.393	JD	12,750	223,125	08/22/2007	06/15/2034
59170B-AC-2	METRO-GOLDWYN-MAYER INC. TERM LOAN B-1			2	4	1,608,516	99.0810	1,660,143	1,675,537	1,610,470		1,954			8.080	8.080	MJSD	24,816	3,194	09/28/2007	04/08/2012
552953-AD-3	MGM MIRAGE INC				3FE	4,765,097	103.7500	4,701,950	4,532,000	4,650,942		(38,398)			8.500	6.134	MS	113,426	385,220	02/22/2006	09/15/2010
552953-AD-3	MGM MIRAGE INC	LS			3FE	1,551,821	103.7500	1,523,050	1,468,000	1,506,528		(12,438)			8.500	6.194	MS	36,741	124,780	05/26/2005	09/15/2010
552953-AF-8	MGM MIRAGE INC				3FE	576,345	99.5000	597,000	600,000	588,537		5,950			6.000	6.668	AO	9,000	36,000	05/18/2005	10/01/2009
552953-AR-2	MGM MIRAGE INC				3FE	2,385,626	93.7500	2,393,438	2,553,000	2,372,857	(27,123)	11,600			6.625	7.691	JJ	77,991	132,500	07/23/2007	07/15/2015
552953-AR-2	MGM MIRAGE INC	LS			3FE	1,027,999	93.7500	1,075,313	1,147,000	1,032,625		4,626			6.625	8.439	JJ	35,039		07/23/2007	07/15/2015
595017-AA-2	MICROCHIP TECHNOLOGY INC 2.125000% 12/15				4Z	1,500,000	104.8750	1,573,125	1,500,000	1,500,000					2.125	2.125	JD	2,125		12/04/2007	12/15/2037
595112-AH-6	MICRON TECHNOLOGY INC 1.875000% 06/01/20				3FE	6,963,140	79.6250	5,175,625	6,500,000	5,175,625	(1,753,444)	(34,071)			1.875	0.818	JD	10,156	63,646	06/22/2007	06/01/2014
598497-AA-3	MIDWESTERN UNIV. (ILL)			3	1FE	8,800,000	100.0000	8,800,000	8,800,000	8,800,000					6.400	6.102	4IWK	17,209	81,747	12/20/2007	10/01/2037
601073-AC-3	MILLIPORE CORP 3.750000% 06/01/2026			1	3FE	5,018,480	107.2500	5,362,500	5,000,000	5,011,527		(5,054)			3.750	3.673	JD	15,625	187,500	08/07/2006	06/01/2026
601073-AD-1	MILLIPORE CORP 3.750000% 06/01/2026			1	3	1,028	107.2500	1,073	1,000	1,023		(5)			3.750	3.131	JD	3	38	01/09/2007	06/01/2026
601073-AD-1	MILLIPORE CORP 3.750000% 06/01/2026	LS		1	3	1,527,963	107.2500	1,607,678	1,499,000	1,521,845		(5,301)			3.750	3.319	JD	4,684	56,213	01/09/2007	06/01/2026
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	11,300,000	100.0000	11,300,000	11,300,000	11,300,000					6.145	5.407	4IWK	15,431	199,373	09/04/2007	09/01/2030
605354-ER-6	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	4,600,000	100.0000	4,600,000	4,600,000	4,600,000					6.050	4.452	4IWK	21,301	155,884	04/24/2007	09/01/2034
605354-EU-9	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	19,100,000	100.0000	19,100,000	19,100,000	19,100,000					5.950	6.109	4IWK	85,234		12/20/2007	09/01/2035
605354-EW-5	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					6.400	5.432	4IWK	17,778	251,716	01/10/2007	09/01/2035
605580-JE-0	MISSISSIPPI ST NISSAN PROJ			3	1FE	13,500,000	100.0000	13,500,000	13,500,000	13,500,000					5.100	5.432	MON	48,600	706,339	11/02/2006	11/01/2028
606072-GD-2	MISSOURI HIGHER ED			3	1FE	5,250,000	100.0000	5,250,000	5,250,000	5,250,000					6.200	5.340	4IWK	6,242	57,930	11/27/2007	06/01/2031
608190-AG-9	MOHAWK INDUSTRIES INC				2FE	2,996,940	102.6550	3,079,650	3,000,000	2,998,036		576			5.750	5.774	JJ	79,542	172,500	01/11/2006	01/15/2011
608190-AH-7	MOHAWK INDUSTRIES INC				2FE	7,944,260	100.0910	8,007,312	8,000,000	7,951,063		4,540			6.125	6.223	JJ	225,944	490,000	08/08/2006	01/15/2016
608328-AK-6	MOHEGAN TRIBAL GAMING			1	4FE	694,215	101.5000	685,125	675,000	681,933		(2,735)			8.000	7.975	AO	13,500	54,000	03/11/2003	04/01/2012
608328-AM-2	MOHEGAN TRIBAL GAMING				4FE	2,727,169	100.0000	2,800,000	2,800,000	2,760,806		23,241			6.375	6.242	JJ	82,308	178,500	04/04/2006	07/15/2009
608328-AR-1	MOHEGAN TRIBAL GAMING	LS		1	4FE	1,807,325	94.0000	1,757,800	1,870,000	1,757,800	(56,141)	5,271			6.875	9.029	FA	48,568	115,844	07/06/2007	02/15/2015
608328-AR-1	MOHEGAN TRIBAL GAMING	0		1	4FE	1,621,125	94.0000	1,551,000	1,650,000	1,551,000	(73,429)	2,672			6.875	8.381	FA	42,854	113,438	09/27/2006	02/15/2015
60855R-AA-8	MOLINA HEALTHCARE				1Z	2,041,250	111.7500	2,235,000	2,000,000	2,040,077		(1,173)			3.750	3.589	AO	16,667		10/09/2007	10/01/2014
612130-GY-4	MONTANA HIGHER EDUCATION CORP			3	1FE	7,300,000	100.0000	7,300,000	7,300,000	7,300,000					6.000	5.901	4IWK	14,600	80,538	09/27/2007	12/01/2034
612130-HG-2	MONTANA HIGHER EDUCATION CORP			3	1FE	1,950,000	100.0000	1,950,000	1,950,000	1,950,000					5.890	5.227	4IWK	7,976	7,735	11/09/2007	12/01/2037
612130-HQ-0	MONTANA HIGHER EDUCATION CORP			3	1FE	2,850,000	100.0000	2,850,000	2,850,000	2,850,000					6.250	5.641	WK	1,979	12,413	11/30/2007	12/01/2040
61532X-AC-0	MONUMENTAL GLOBAL FUNDNG				1FE	9,964,200	99.0970	9,909,680	10,000,000	9,968,343		4,143			5.250	5.305	JJ	242,083	258,125	01/10/2007	01/15/2014
61684#-AB-7	MORENO GROUP LLC DELAYED DRAW TL			2	4Z	110,556	97.0510	107,295	110,556	107,295	(3,261)				7.779	7.924	JAJO	796	2,164	05/21/2007	05/10/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
61684#-AA-9	MORENO GROUP LLC TERM LOAN B			2	4Z	884,444	97.0130	858,030	884,444	858,030	(26,414)				7.610	7.864	JAJO	9,487	26,040	05/21/2007	05/10/2014
617446-HC-6	MORGAN ST DEAN WITTER				1FE	6,176,640	105.0720	6,304,332	6,000,000	6,161,557		(15,083)			6.600	5.872	AO	99,000	198,000	07/12/2007	04/01/2012
617446-C2-3	MORGAN STANLEY				1FE	2,877,630	97.0070	2,910,213	3,000,000	2,880,805		3,175			5.450	6.026	JJ	78,117		08/30/2007	01/09/2017
617446-GM-5	MORGAN STANLEY				1FE	5,722,900	104.8140	5,240,710	5,000,000	5,338,045		(93,367)			6.750	4.513	AO	71,250	337,500	07/16/2003	04/15/2011
617446-V7-1	MORGAN STANLEY	LS			1FE	2,995,590	101.6600	3,049,809	3,000,000	2,995,701		111			6.250	6.270	FA	64,063		08/23/2007	08/28/2017
617446-YT-0	MORGAN STANLEY			3	1FE	10,020,600	96.7890	9,678,920	10,000,000	10,013,756		(4,036)			5.459	4.904	JAJO	113,724	569,127	04/05/2006	01/18/2011
61746B-DB-9	MORGAN STANLEY	LS			1FE	5,988,300	98.6770	5,920,602	6,000,000	5,989,383		904			5.750	5.776	AO	69,958	345,000	10/11/2006	10/18/2016
61746S-BR-9	MORGAN STANLEY				1FE	5,881,560	97.2150	5,832,912	6,000,000	5,901,895		9,793			5.375	5.637	AO	68,083	295,625	11/07/2005	10/15/2015
61748W-AA-6	MORGANS HOTEL GROUP CO 2.375000% 10/15/2				4Z	2,482,760	94.2500	2,356,250	2,500,000	2,356,250	(126,682)	172			2.375	2.490	AO	12,205		11/13/2007	10/15/2014
618270-AB-8	MORRIS PUBLISHING			1	4FE	3,279,687	72.6250	2,522,266	3,473,000	2,522,266	(789,611)	21,210			7.000	8.798	FA	101,296	243,110	05/03/2006	08/01/2013
628530-AG-2	MYLAN LABORATORIES INC 1.250000% 03/15/2				4FE	5,417,484	90.7500	4,855,125	5,350,000	4,855,125	(547,234)	(15,125)			1.250	1.044	MS	19,691	34,924	07/25/2007	03/15/2012
62911*-9B-6	N.E.W. HOLDINGS TERM LOAN			2	4FE	2,411,459	95.6440	2,459,135	2,571,128	2,417,245		5,786			7.589	4.681	MJSD	28,960	40,914	09/12/2007	05/22/2014
629568-AN-6	NABORS INDUSTRIES INC .940000% 05/15/201				1FE	10,723,078	94.0000	10,340,000	11,000,000	10,804,254		55,768			0.940	1.487	MN	13,212	103,400	08/22/2006	05/15/2011
629568-AP-1	NABORS INDUSTRIES INC .940000% 05/15/201				1FE	3,071,179	94.0000	2,953,480	3,142,000	3,084,389		13,065			0.940	1.504	MN	3,774	28,867	07/13/2007	05/15/2011
629568-AP-1	NABORS INDUSTRIES INC .940000% 05/15/201	LS			1FE	3,306,974	94.0000	3,156,520	3,358,000	3,315,830		8,764			0.940	1.326	MN	4,033	29,883	07/13/2007	05/15/2011
63250@-AC-7	NATIONAL AMUSEMENTS INC. SER B SR NTS, D				2	10,000,000	99.4040	9,940,394	10,000,000	10,000,000					5.070	5.070	JD	16,900	507,000	10/17/2003	12/19/2010
41242*-AE-2	NATIONAL BASKETBALL ASSOCIATION - 2007 I				2Z	10,000,000	98.8820	9,888,205	10,000,000	10,000,000					5.490	5.490	JD	36,600		11/01/2007	06/07/2013
635405-AL-7	NATIONAL CITY CORP				1FE	4,980,850	100.9370	5,046,855	5,000,000	4,997,361		2,297			5.750	5.801	FA	119,792	287,500	01/27/1999	02/01/2009
637640-AD-5	NATIONAL SEMICONDUCTOR				2FE	4,998,550	101.9380	5,096,910	5,000,000	4,998,686		136			6.150	6.145	JD	13,667	151,188	06/13/2007	06/15/2012
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15			1	4	1,431,340	98.5000	1,132,750	1,150,000	1,132,750	(192,573)	(86,725)			2.125	0.241	MN	3,123	24,438	03/30/2007	11/15/2024
75523@-AC-2	NCLR/RAZA DEVELOPMENT FUND SR NTS				4	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					2.000	1.002	JAJO	12,778	44,306	11/16/2001	10/23/2011
640094-AF-5	NEFF CORP	LS		1	5FE	1,794,125	54.5000	1,417,000	2,600,000	1,417,000	(387,362)	10,237			10.000	15.436	JD	21,667	87,987	12/05/2007	06/01/2015
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN				4	9,023,431	100.0000	9,023,431	9,023,431	9,023,431					5.000	5.040	JAJO	112,793	446,037	01/10/2005	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS				4	354,135	100.0000	354,135	354,135	354,135					4.000	4.020	JAJO	3,541	13,948	07/15/2002	07/15/2012
64016*-BW-7	NEIGHBORHOOD HSG SVCS AMER				4	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.001	JAJO	6,250	25,000	02/11/1994	02/11/2014
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-				4	421,155	100.0000	421,155	421,155	421,155					4.000	4.020	JAJO	4,212	16,724	03/28/2000	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-				4	84,113	100.0000	84,113	84,113	84,113					4.000	4.020	JAJO	841	3,122	03/28/2000	03/28/2010
640204-AG-8	NEIMAN MARCUS GROUP INC			1	4FE	5,245,375	103.1250	5,053,125	4,900,000	5,053,125	(182,443)	(9,807)			9.000	7.768	JAJO	93,100	76,500	10/17/2007	10/15/2015
644616-AA-2	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	3,150,000	100.0000	3,150,000	3,150,000	3,150,000					6.200	5.335	4WK	3,659	51,882	09/04/2007	12/01/2031
644616-AD-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	3,550,000	100.0000	3,550,000	3,550,000	3,550,000					5.650	5.342	4WK	16,279	75,815	06/19/2007	12/01/2032
644616-AF-1	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	1,250,000	100.0000	1,250,000	1,250,000	1,250,000					6.200	5.335	4WK	1,483	6,058	11/27/2007	12/01/2033
644616-AG-9	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	300,000	100.0000	300,000	300,000	300,000					6.600	5.366	4WK	759	1,358	08/28/2007	12/01/2033
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	4,400,000	100.0000	4,400,000	4,400,000	4,400,000					6.750	4.980	4WK	16,274	127,579	11/14/2007	12/01/2035
644616-AQ-7	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	4,800,000	100.0000	4,800,000	4,800,000	4,800,000					6.750	7.368	4WK	17,753	71,122	09/19/2007	12/01/2036
644616-AT-1	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	5,600,000	100.0000	5,600,000	5,600,000	5,600,000					6.250	5.345	4WK	3,836	27,492	11/30/2007	12/01/2040
647110-DC-6	NEW MEXICO STUDENT LOANS			3	1FE	6,100,000	100.0000	6,100,000	6,100,000	6,100,000					6.000	5.438	4WK	18,300	76,067	12/14/2007	04/01/2036
647110-DD-4	NEW MEXICO STUDENT LOANS			3	1FE	6,900,000	100.0000	6,900,000	6,900,000	6,900,000					5.900	6.057	4WK	22,617		12/21/2007	04/01/2036
64952W-AE-3	NEW YORK LIFE GLOBAL FDG				1FE	4,988,450	100.2150	5,010,765	5,000,000	4,993,629		2,232			4.625	4.677	FA	86,719	231,250	08/02/2005	08/16/2010
649787-UF-3	NEW YORK ST			3	1FE	6,225,000	100.0000	6,225,000	6,225,000	6,225,000					5.400	5.423	4WK	12,139	75,530	09/26/2007	03/15/2011
651639-AF-3	NEWMONT MINING CORP 1.250000% 07/15/2014	LS			2FE	2,669,912	125.2500	3,131,250	2,500,000	2,662,027		(7,885)			1.250	0.263	JJ	14,236		09/26/2007	07/15/2014
651639-AG-1	NEWMONT MINING CORP 1.625000% 07/15/2017				2FE	3,905,644	124.3750	4,664,063	3,750,000	3,900,297		(5,347)			1.625	1.187	JJ	27,760		09/05/2007	07/15/2017
652482-BJ-8	NEWS AMERICA INC				2FE	5,176,250	98.5790	4,928,950	5,000,000	5,169,538		(2,505)			6.200	5.945	JD	13,778	310,000	03/01/2005	12/15/2034
65332V-AY-9	NEXTEL COMMUNIC			1	2FE	8,142,135	99.0000	8,040,780	8,122,000	8,120,126		(7,544)			5.250	9.338	JJ	196,620	400,155	06/13/2007	01/15/2010
65332V-AY-9	NEXTEL COMMUNIC	LS		1	2FE	128,800	99.0000	126,720	128,000	128,260		(238)			5.250	8.067	JJ	3,099	6,720	08/23/2005	01/15/2010
63615#-AA-9	NFL 6.69% SR NTS				1	8,573,782	104.7580	8,209,346	7,836,450	8,389,381		(56,628)			6.690	5.020	AO	110,677	514,100	07/15/2004	10/15/2016
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TERM LOAN			2	4FE	3,932,580	99.5930	3,933,915	3,950,012	3,933,278		2,222			7.026	7.558	MJSD	31,918	82,196	10/31/2006	08/09/2013
655664-AK-6	NORDSTROM INC				1FE	4,969,400	102.3740	5,118,710	5,000,000	4,969,567		167			6.250	6.431	JJ	24,306		11/28/2007	01/15/2018
655844-AP-3	NORFOLK SOUTHERN CORP				2FE	9,574,774	107.1560	9,429,702	8,800,000	9,141,616		(99,058)			6.750	5.394	FA	224,400	594,000	07/15/2003	02/15/2011
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANC			3	1FE	8,100,000	100.0000	8,100,000	8,100,000	8,100,000					5.500	5.414	4WK	23,513	88,258	09/20/2007	07/01/2028
658262-EJ-5	NORTH CAROLINA STATE EDUCATION ASSISTANC			3	1FE	7,950,000	100.0000	7,950,000	7,950,000	7,950,000					5.400	6.047	4WK	32,198	77,569	10/10/2007	07/01/2036
670006-AC-9	NOVELL INC .500000% 07/15/2024			13	4	1,262,610	94.1250	1,411,875	1,500,000	1,286,253		6,384			0.500	1.451	JJ	38,276	82,633	05/26/2005	07/15/2024
670346-AG-0	NUCOR CORP				1FE	9,955,800	100.7460	10,074,560	10,000,000	9,956,058		258			5.750	5.805	JD	44,722		11/28/2007	12/01/2017
67090F-AC-0	NUVEEN INVESTMENTS INC	0		1	4FE	1,700,000	99.6250	1,693,625	1,700,000	1,693,625	(6,375)				10.500	10.500	MN	23,800		10/31/2007	11/15/2015
681904-AG-3	OMNICARE INC			1	4FE	1,151,859	93.0000	1,163,430	1,251,000	1,163,430	(10,255)	11,189			6.125	7.903	JD	6,385	76,624	02/01/2006	06/01/2013
681904-AG-3	OMNICARE INC	LS		1	4FE	761,051	93.0000	766,320	824,000	766,320	(6,754)	7,370			6.125	8.423	JD	4,206	50,470	02/01/2006	06/01/2013
681904-AL-2	OMNICARE INC 3.250000% 12/15/2035			1	4FE	9,786,866	72.8750	7,615,438	10,450,000	7,615,438	(1,491,326)	12,138			3.250	4.104	JD	15,094	339,625	02/12/2007	12/15/2035
681919-AT-3	OMNICOM GROUP 0% 07/01/2038			1	1FE	392,964	108.2500	433,000	400,000	387,876		390			0.000	0.249	MAT			09/06/2006	07/01/2038
681919-AT-3	OMNICOM GROUP 0% 07/01/2038	LS		1	1FE	8,412,837	108.2500	9,309,500	8,600,000	8,242,401		11,443			0.000	0.152	MAT			09/06/2006	07/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
682189-AF-2	ON SEMICONDUCTOR CORP 2.625000% 12/15/20			1	4FE	4,195,304	108.5000	3,797,500	3,500,000	3,797,500	(309,098)	(88,706)			2.625	1.251	JD	4,083	91,875	03/12/2007	12/15/2026
682189-AG-0	ON SEMICONDUCTOR CORP 2.625000% 12/15/20			1	4FE	552,530	108.5000	542,500	500,000	542,500	(9,439)	(591)			2.625	1.961	JD	583	6,563	12/03/2007	12/15/2026
68268N-AD-5	ONEOK PARTNERS LP				2FE	2,990,730	103.7340	3,112,011	3,000,000	2,990,755		25			6.850	6.899	AO	53,088		09/25/2007	10/15/2037
671040-AF-0	OSI PHARMACEUTICALS INC 2.000000% 12/15/	LS		1	5	1,327,133	173.2500	1,732,500	1,000,000	1,275,278		(51,856)			2.000	0.234	JD	889	15,000	08/28/2007	12/15/2025
690742-AB-7	OWENS CORNING INC				2FE	5,881,380	90.2260	5,413,590	6,000,000	5,882,770		1,198			7.000	7.162	JD	35,000	456,168	10/26/2006	12/01/2036
69073T-AJ-2	OWENS-BROCKWAY GLASS CON			1	4FE	101,608	103.7500	103,750	100,000	100,183		(45)			8.250	6.255	MN	1,054	8,250	07/26/2005	05/15/2013
6944P0-AF-2	PACIFIC LIFE GLOBAL FNDG			3	1FE	5,000,000	99.7290	4,986,450	5,000,000	5,000,000					5.114	3.726	MJSD	5,682	282,974	06/15/2005	06/22/2011
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST			3	1FE	17,500,000	100.0000	17,500,000	17,500,000	17,500,000					6.550	5.424	4IWK	60,497	232,614	09/20/2007	06/01/2036
698476-DA-3	PANHANDLE TEX SERIES A-3			3	1FE	13,200,000	100.0000	13,200,000	13,200,000	13,200,000					6.150	6.189	4IWK	45,100	176,391	09/19/2007	04/01/2031
698657-AG-8	PANTRY INC	LS		1	4FE	6,074,375	92.0000	5,520,000	6,000,000	5,520,000	(544,940)	(9,435)			7.750	8.978	FA	175,667	232,500	05/01/2007	02/15/2014
698657-AL-7	PANTRY INC 3.000000% 11/15/2012				4FE	3,904,833	88.0000	2,860,000	3,250,000	2,860,000	(891,310)	(102,472)			3.000	0.359	MN	12,458	97,500	03/20/2007	11/15/2012
700690-AJ-9	PARK PLACE ENT				3FE	1,044,375	103.4080	1,034,081	1,000,000	1,008,095		(10,897)			8.875	7.678	MS	26,132	88,750	05/18/2004	09/15/2008
700690-AQ-3	PARK PLACE ENTERTAINMENT				3FE	2,610,719	94.0000	2,350,000	2,500,000	2,350,000	(191,901)	(17,038)			7.875	6.128	MS	57,969	196,875	05/31/2005	03/15/2010
704549-AD-6	PEABODY ENERGY CORP			1	3FE	1,606,500	94.0000	1,598,000	1,700,000	1,598,000	(10,870)	2,370			5.875	11.530	AO	21,085	49,938	09/12/2007	04/15/2016
704549-AE-4	PEABODY ENERGY CORP				3FE	879,750	102.5000	871,250	850,000	871,250	(7,817)	(683)			7.375	6.851	MN	10,448	31,344	09/13/2007	11/01/2016
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041			1	4FE	3,180,583	126.7500	3,649,133	2,879,000	3,179,350		(1,233)			4.750	4.267	JD	6,078	68,376	10/18/2007	12/15/2041
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041	LS		1	4FE	2,662,752	126.7500	3,005,243	2,371,000	2,661,751		(1,001)			4.750	4.154	JD	5,005	56,311	10/18/2007	12/15/2041
707569-AL-3	PENN NATIONAL GAMING INC			1	4FE	2,042,250	101.3750	2,128,875	2,100,000	2,047,104		4,854			6.750	8.785	MS	47,250	141,750	02/09/2007	03/01/2015
707882-AA-4	PENN VIRGINIA CORP 4.500000% 11/15/2012				4Z	1,000,000	105.3750	1,053,750	1,000,000	1,000,000					4.500	4.501	MN	3,250		11/29/2007	11/15/2012
709163-FF-1	PENNSYLVANIA HIGHER ED ASSISTA			3	1FE	16,275,000	100.0000	16,275,000	16,275,000	16,275,000					6.400	5.484	4IWK	57,867	875,828	03/07/2007	05/01/2046
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION STUDENT LO			3	1FE	10,700,000	100.0000	10,700,000	10,700,000	10,700,000					6.300	5.486	4IWK	33,705	187,394	09/21/2007	07/25/2042
71722T-AF-1	PENNSYLVANIA HIGHER EDUCATION STUDENT LO			3	1FE	2,250,000	100.0000	2,250,000	2,250,000	2,250,000					6.200	5.349	4IWK	15,287	57,013	06/07/2007	04/25/2044
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION STUDENT LO			3	1FE	6,700,000	100.0000	6,700,000	6,700,000	6,700,000					6.500	6.007	4IWK	31,022	62,879	12/06/2007	04/25/2044
71343P-AD-3	PEPSIAMERICAS INC				1FE	9,959,000	104.1660	10,416,600	10,000,000	9,970,840		7,534			5.625	5.720	MN	48,438	562,500	05/23/2006	05/31/2011
71343P-AE-1	PEPSIAMERICAS INC				1FE	4,487,625	104.4900	4,702,046	4,500,000	4,488,599		974			5.750	5.861	JJ	117,156		07/11/2007	07/31/2012
713448-BG-2	PEPSICO INC				1FE	2,997,240	100.6710	3,020,145	3,000,000	2,997,275		35			4.650	4.875	FA	10,463		11/29/2007	02/15/2013
718507-BQ-8	PHILLIPS PETE CO				1FE	6,264,400	109.5560	5,477,795	5,000,000	5,487,597		(188,611)			8.750	4.420	MN	43,750	437,500	07/22/2003	05/25/2010
72447X-AC-1	PITNEY BOWES INC				1FE	5,823,449	101.1000	5,958,863	5,894,000	5,825,061		1,612			5.750	5.910	MS	103,554		09/06/2007	09/15/2017
72447X-AC-1	PITNEY BOWES INC	LS			1FE	104,731	101.1000	107,167	106,000	104,760		29			5.750	5.910	MS	1,862		09/06/2007	09/15/2017
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025			1	4	807,387	103.8750	738,551	711,000	738,551	(538)	(16,461)			2.250	1.191	AO	3,377	15,986	05/09/2007	10/15/2025
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025	LS		1	4	1,189,046	103.8750	1,079,261	1,039,000	1,079,261	(29,219)	(23,378)			2.250	1.191	AO	4,935	20,576	05/09/2007	10/15/2025
69349L-AA-6	PNC BANK NA				1FE	1,439,745	94.9580	1,424,366	1,500,000	1,442,403		2,658			5.250	5.801	JJ	36,313	39,375	06/06/2007	01/15/2017
69349L-AA-6	PNC BANK NA	LS			1FE	1,439,745	94.9580	1,424,366	1,500,000	1,442,403		2,658			5.250	5.801	JJ	36,313	39,375	06/06/2007	01/15/2017
693476-AZ-6	PNC FUNDING CORP			3	1FE	10,000,000	98.7280	9,872,840	10,000,000	10,000,000					5.100	5.309	JAJO	87,833	415,364	01/25/2007	01/31/2012
69347U-AC-4	PNC FUNDING CORP				1FE	5,997,660	100.7010	6,042,084	6,000,000	5,998,547		445			5.125	5.134	JD	14,521	307,500	12/07/2005	12/14/2010
731020-AA-4	POLAR TANKERS INC	0			1FE	10,000,000	98.4950	9,849,500	10,000,000	10,000,000					5.951	5.951	MN	84,306	297,550	05/07/2007	05/10/2037
73318E-AQ-6	POPULAR NORTH AMER INC				1FE	5,993,280	100.9790	6,058,734	6,000,000	5,997,000		2,185			5.650	5.690	AO	71,567	339,000	04/03/2006	04/15/2009
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD				1	3,480,825	98.2870	3,323,141	3,381,050	3,461,023		(5,895)			5.200	5.008	MON	15,270	159,864	04/22/2004	12/31/2022
74005P-AN-4	PRAXAIR INC				1FE	2,994,510	101.3940	3,041,817	3,000,000	2,995,010		431			5.375	5.399	MN	26,875	160,802	10/30/2006	11/01/2016
74153W-BK-4	PRICOA GLOBAL FUNDING 1				1FE	8,983,890	104.1900	9,377,082	9,000,000	8,986,371		1,982			5.300	5.331	MS	124,550	475,675	09/21/2006	09/27/2013
741530-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/			1	3FE	2,333,500	134.7500	2,695,000	2,000,000	2,104,615		(228,247)			3.250	1.668	MN	10,833	65,000	04/25/2007	05/01/2033
74251V-AA-0	PRINCIPAL LIFE INC FDG				1FE	3,973,720	95.1600	3,806,400	4,000,000	3,974,111		326			6.050	6.098	AO	51,089	241,328	10/11/2006	10/15/2036
74254P-VP-4	PRINCIPAL LIFE INC FDG				1FE	5,995,320	100.2350	6,014,094	6,000,000	5,995,359		39			5.300	5.318	JD	15,017		12/07/2007	12/14/2012
74254P-JR-4	PRINCIPAL LIFE INC FNDG				1FE	8,235,962	102.1650	8,418,421	8,240,000	8,237,562		768			5.200	5.211	MN	54,750	428,480	11/03/2005	11/15/2010
74254P-JR-4	PRINCIPAL LIFE INC FNDG	LS			1FE	1,759,138	102.1650	1,798,109	1,760,000	1,759,479		164			5.200	5.211	MN	11,694	91,520	11/03/2005	11/15/2010
742718-DF-3	PROCTER & GAMBLE CO	LS			1FE	8,938,890	100.5690	9,051,192	9,000,000	8,939,561		671			5.550	5.597	MS	160,950	249,750	02/28/2007	03/05/2037
743410-AP-7	PROLOGIS TRUST 2.250000% 04/01/2037			1	2FE	1,467,500	98.5000	1,477,500	1,500,000	1,467,968		468			2.250	2.533	AO	8,438	17,344	07/17/2007	04/01/2037
74367F-AE-8	PROTECTIVE LIFE SECD TR				1FE	9,682,238	100.3230	10,032,310	10,000,000	9,844,270		82,460			4.000	4.026	AO	93,333	400,000	09/30/2004	10/07/2009
74367F-AH-1	PROTECTIVE LIFE SECD TR				1FE	5,998,080	99.2390	5,954,346	6,000,000	5,998,938		371			4.850	4.857	FA	109,125	291,000	08/08/2005	08/16/2010
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	5	948,385	97.0000	970,000	1,000,000	959,767	(7,828)	7,261			2.000	3.299	FA	7,556	20,000	04/14/2005	02/15/2012
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	5	2,343,098	97.0000	2,182,500	2,250,000	2,182,500	(127,133)	(13,824)			2.000	0.311	FA	17,000	25,000	10/22/2007	02/15/2012
743862-AA-2	PROVIDENT COMPANIES INC				3FE	1,521,928	104.1920	1,578,515	1,515,000	1,514,757	(7,612)	18			7.250	7.023	MS	32,341	79,388	04/12/2007	03/15/2028
744320-AP-0	PRUDENTIAL FINANCIAL INC				1FE	4,998,700	101.1560	5,057,800	5,000,000	4,998,946		235			5.100	5.106	JD	12,042	255,000	12/11/2006	12/14/2011
744320-AQ-8	PRUDENTIAL FINANCIAL INC				1FE	5,968,380	88.6750	5,320,488	6,000,000	5,968,813		414			5.700	5.737	JD	16,150	342,000	12/11/2006	12/14/2036
744320-AX-3	PRUDENTIAL FINANCIAL INC				1FE	1,995,240	102.4810	2,049,628	2,000,000	1,995,686		446			5.800	5.841	JD	5,156	56,711	06/14/2007	06/15/2012
744320-AY-1	PRUDENTIAL FINANCIAL INC				1FE	140,845	100.5850	141,824	141,000	140,851		6			6.100	6.106	JD	382	4,205	06/14/2007	06/15/2017
744320-AY-1	PRUDENTIAL FINANCIAL INC	LS			1FE	1,856,955	100.5850	1,869,866	1,859,000	1,857,036		81			6.100	6.106	JD	5,040	55,440	06/14/2007	06/15/2017
69366A-AB-6	PSS WORLD MEDICAL INC 2.250000% 03/15/20			1	4FE	3,171,452	123.1250	3,262,813	2,650,000	2,969,846		(200,532)			2.250	1.074	MS	17,556	39,938	06/05/2007	03/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
744533-BJ-8	PUBLIC SERVICE OKLAHOMA				2FE	2,977,590	101.4690	3,044,064	3,000,000	2,977,622		32			6.625	6.684	MN	25,948		11/08/2007	11/15/2037
74762E-AE-2	QUANTA SERVICES INC 3.750000% 04/30/2026			1	4FE	910,333	136.0000	1,088,000	800,000	877,193	9,333	(33,139)			3.750	2.819	AO	5,083	30,000	12/28/2006	04/30/2026
74837R-AB-0	QUICKSILVER RESOURCES 1.875000% 11/01/20			1	4	781,572	202.5000	1,215,000	600,000	731,171		(37,160)			1.875	1.875	MN	1,875	11,250	09/27/2006	11/01/2024
749121-BR-9	QWEST COMMUNICATIONS INT			1	3FE	2,518,750	99.7500	2,493,750	2,500,000	2,493,750	(24,021)	(979)			7.500	9.489	FA	70,833		09/20/2007	02/15/2014
749121-BV-0	QWEST COMMUNICATIONS INT			1	3FE	6,045,000	99.7500	5,985,000	6,000,000	5,985,000	(57,649)	(2,351)			7.500	9.489	FA	170,000		09/20/2007	02/15/2014
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15			1	4FE	7,737,217	133.3750	7,602,375	5,700,000	7,602,375	(20,774)	(114,068)			3.500	1.282	MN	25,492	99,750	11/01/2007	11/15/2025
74955W-AE-9	R.H. DONNELLEY CORP			1	4FE	1,349,892	89.5000	1,311,175	1,465,000	1,311,175	(60,613)	14,211			6.875	10.570	JJ	46,443	100,719	11/30/2006	01/15/2013
74955W-AE-9	R.H. DONNELLEY CORP	LS		1	4FE	1,870,517	89.5000	1,798,950	2,010,000	1,798,950	(97,330)	17,389			6.875	10.713	JJ	63,720	138,188	11/30/2006	01/15/2013
74955W-AF-6	R.H. DONNELLEY CORP			1	4FE	540,530	89.5000	537,000	600,000	537,000	(16,406)	7,074			6.875	11.559	JJ	19,021	41,250	01/13/2006	01/15/2013
75040P-AF-5	RADIO ONE INC			1	5FE	1,632,828	93.6250	1,463,359	1,563,000	1,463,359	(127,388)	(22,947)			8.875	6.512	JJ	69,358	138,716	06/26/2006	07/01/2011
75040P-AF-5	RADIO ONE INC	LS		1	5FE	2,804,508	93.6250	2,527,875	2,700,000	2,527,875	(222,623)	(33,758)			8.875	7.521	JJ	119,813	239,625	06/26/2006	07/01/2011
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010				2	1,800,000	98.8460	1,779,225	1,800,000	1,800,000					4.240	4.240	JD	1,908	76,320	12/12/2003	12/22/2010
751028-A#-8	RALCORP HOLDINGS, SER C, DUE 2013				2	2,000,000	99.2280	1,984,554	2,000,000	2,000,000					5.430	5.430	JD	2,715	108,600	12/12/2003	12/22/2013
75508A-AA-4	RAYONIER TRS HOLDINGS IN 3.750000% 10/15				2FE	1,529,250	104.6250	1,569,375	1,500,000	1,528,608		(642)			3.750	3.325	AO	11,719		11/15/2007	10/15/2012
755111-AJ-0	RAYTHEON CO				2FE	4,882,400	110.4020	5,520,090	5,000,000	4,910,436		5,851			6.750	6.997	MS	99,375	337,500	05/30/2002	03/15/2018
44440*-AB-2	RAYTHEON/HUGHES AIR/ AURORA IRE - BC				2	77,611	103.8830	72,774	70,053	71,660		(1,064)			10.360	7.139	MS	1,835	7,258	11/10/1999	09/30/2012
44440*-AA-4	RAYTHEON/HUGHES AIR/AURORA IRE				2	160,760	103.8830	150,741	145,106	148,434		(2,204)			10.360	7.139	MS	3,800	15,033	11/10/1999	09/30/2012
44440*-AC-0	RAYTHEON/HUGHES AIR/AURORA IRE - SB				2	948,763	113.8530	975,011	856,377	900,864		(7,696)			10.360	8.218	MS	22,427	88,721	11/10/1999	09/30/2012
44440*-AD-8	RAYTHEON/HUGHES AIR/AURORA IRE - SC				2	76,774	103.8830	71,989	69,298	70,706		(930)			10.360	7.498	MS	1,815	7,179	11/10/1999	09/30/2012
990897-9C-6	REALOGY CORP. CREDIT LINK FACILITY			2	3FE	950,960	100.0690	950,432	949,773	950,212	(662)	(86)			8.253	0.000	MJSD	18,162	31,851	05/18/2007	10/10/2013
990897-9A-0	REALOGY CORP. TERM B			2	3FE	3,538,057	99.4220	3,507,350	3,527,727	3,507,350	(24,457)	(330)			8.243	8.571	MJSD	67,995	89,726	06/30/2007	10/10/2013
756577-AB-8	RED HAT INC .500000% 01/15/2024			1	4FE	3,237,681	101.2500	3,138,750	3,100,000	2,993,767	(61,665)	(112,951)			0.500	1.707	JJ	7,147	11,750	03/27/2007	01/15/2024
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024			1	3	460,981	177.2500	797,625	450,000	452,997		(2,429)			2.750	2.189	MS	3,644	12,375	08/12/2004	03/15/2024
758750-A@-2	REGAL-BELOIT CORP. SENIOR NOTES SERIES B			3	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					5.700	6.331	FMAN	43,339	110,811	07/25/2007	08/23/2017
75886F-AB-3	REGENERON PHARMACEUTICAL 5.500000% 10/17				5	3,585,000	105.1250	3,679,375	3,500,000	3,552,004		(32,996)			5.500	3.581	AO	39,569	96,250	06/22/2007	10/17/2008
758932-G@-0	REGIS CORP FLOAT. RATE SER 2005-B TRANCH			1	2	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.350	4.705	MJSD	146,849	596,195	03/07/2005	03/31/2013
76009N-AE-0	RENT A CENTER			1	4FE	7,015,411	93.2500	6,527,500	7,000,000	6,527,500	(458,580)	3,411			7.500	9.825	MN	87,500	525,000	01/19/2007	05/01/2010
76010R-AC-2	RENTAL SERVICE CORP	LS		1	5FE	1,361,250	89.5000	1,342,500	1,500,000	1,342,500	(22,424)	3,674			9.500	14.406	JD	11,875	71,250	09/12/2007	12/01/2014
990750-9B-9	RENTAL SERVICES CORPORATION TERM LOAN			2	4FE	3,800,609	97.2390	3,780,207	3,887,522	3,737,126	(65,908)	2,425			8.750	7.911	MJSD	80,055	198,534	09/13/2007	11/30/2013
76113B-AR-0	RESIDENTIAL CAPITAL			3	3FE	3,251,325	61.5000	3,007,350	4,890,000	3,007,350	(258,290)	14,315			8.000	15.973	AO	79,327		11/30/2007	04/17/2013
76113B-AF-6	RESIDENTIAL CAPITAL CORP			3	3FE	10,669,820	64.0000	6,844,160	10,694,000	6,844,160	(3,834,364)	4,978			7.875	6.436	JD	391,334	490,493	03/06/2007	06/30/2010
76113B-AF-6	RESIDENTIAL CAPITAL CORP	LS		3	3FE	1,302,160	64.0000	835,840	1,306,000	835,840	(468,093)	736			7.875	6.444	JD	47,791	83,258	06/21/2005	06/30/2010
76113B-AL-3	RESIDENTIAL CAPITAL LLC			3	3FE	743,325	79.5000	743,325	935,000	743,325	(12,840)	12,840			7.782	7.782	FMAN	8,287		11/30/2007	11/21/2008
76113B-AL-3	RESIDENTIAL CAPITAL LLC	LS		3	3FE	2,464,500	79.5000	2,464,500	3,100,000	2,464,500	(42,570)	42,570			7.782	7.782	FMAN	27,474		11/30/2007	11/21/2008
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201			1	4	2,266,520	97.6250	2,194,610	2,248,000	2,194,610	(64,133)	(7,778)			1.500	1.131	JJ	16,860	16,860	06/11/2007	07/01/2010
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201	LS		1	4	2,732,799	97.6250	2,686,640	2,752,000	2,675,400	(59,896)	(6,221)			1.500	1.673	JJ	20,640	35,640	06/04/2007	07/01/2010
990985-9A-3	RITE AID CORP. TRANCHE 2 TERM LOAN			2	3FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					6.795	6.968	MJSD	5,351	62,780	07/09/2007	06/04/2014
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203			1	3FE	934,871	78.3750	1,254,000	1,600,000	755,536		(136,429)			1.481	0.125	JJ	10,929	22,960	09/15/2006	01/15/2034
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2			1	2FE	3,039,570	58.5000	3,217,500	5,500,000	2,841,700		(182,888)			1.389	2.450	MN	10,186	62,505	04/13/2007	05/13/2033
74986@-AD-3	RREEF AMERICA REIT II SER. A SR NTS				1	5,000,000	93.0810	4,654,048	5,000,000	5,000,000					5.060	5.060	JD	12,650	253,000	05/26/2005	06/13/2015
78108L-AA-8	RTP STUDENT LOAN TRUST II			3	1FE	15,000,000	100.0000	15,000,000	15,000,000	15,000,000					6.300	6.136	4WK	18,375	292,344	08/30/2007	08/01/2047
781904-AM-9	RURAL CELLULAR CORP			1	4FE	4,553,375	103.7500	4,513,125	4,350,000	4,504,870		(48,505)			8.250	7.340	MS	105,669	179,438	03/26/2007	03/15/2012
786514-BP-3	SAFEWAY INC				2FE	5,996,520	104.2270	6,253,596	6,000,000	5,996,615		95			6.350	6.353	FA	141,817		08/13/2007	08/15/2017
79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C	D		1	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					5.346	3.617	MON	8,316	403,966	04/06/2005	05/24/2012
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PENSION			3	1FE	12,900,000	100.0000	12,900,000	12,900,000	12,900,000					5.250	5.213	FA	210,877		11/15/2007	08/15/2032
798153-GK-2	SAN JOSE CA FINANCE AUTHORITY PROJ-A			3	1FE	7,800,000	100.0000	7,800,000	7,800,000	7,800,000					4.950	2.558	MON	32,268	416,891	02/17/2005	03/01/2029
798153-CU-4	SAN JOSE CAL FIN AUTH			3	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					4.850	1.935	MON	5,783	80,571	01/24/2002	12/01/2024
799183-AA-6	SAN PASQUAL CASINO			1	4FE	2,233,175	98.5000	2,176,850	2,210,000	2,176,850	(50,688)	(3,948)			8.000	8.738	MS	52,058	176,800	08/16/2006	09/15/2013
799183-AA-6	SAN PASQUAL CASINO	LS		1	4FE	1,152,825	98.5000	1,122,900	1,140,000	1,122,900	(26,612)	(2,142)			8.000	8.670	MS	26,853	91,200	05/30/2006	09/15/2013
80004C-AC-5	SANDISK CORP 1.000000% 05/15/2013				3FE	9,152,420	80.3750	8,238,438	10,250,000	8,238,438	(907,098)	121,051			1.000	2.894	MN	13,097	82,500	09/05/2007	05/15/2013
800907-AK-3	SANMINA CORP	LS		1	4FE	6,307,500	88.6250	5,760,625	6,500,000	5,760,625	(501,269)	14,724			8.125	9.792	MS	176,042	528,125	02/22/2007	03/01/2016
805423-AA-8	SAVVIS INC 3.000000% 05/15/2012				4	2,033,840	83.7500	1,675,000	2,000,000	1,675,000	(355,292)	(3,548)			3.000	2.632	MN	7,667	31,000	06/12/2007	05/15/2012
78388J-AJ-5	SBA COMMUNICATIONS CORP .375000% 12/01/2				5	1,157	112.3750	1,124	1,000	1,124	(29)	(5)			0.375	0.375	JD		2	11/27/2007	12/01/2010
78388J-AJ-5	SBA COMMUNICATIONS CORP .375000% 12/01/2	LS			5	3,336,783	112.3750	3,370,126	2,999,000	3,272,953	(28,923)	(34,906)			0.375	0.375	JD	937	5,623	11/27/2007	12/01/2010
78387G-AN-3	SBC COMMUNICATIONS				1FE	4,847,205	99.3640	4,968,205	5,000,000	4,926,243		40,459			4.125	4.131	MS	60,729	206,250	10/27/2004	09/15/2009
806605-AJ-0	SCHERING-PLOUGH				2FE	2,985,330	103.6030	3,108,093	3,000,000	2,985,645		315			6.000	6.062	MS	52,000		09/12/2007	09/15/2017
80689#-AU-0	SCHNEIDER NATIONAL LEASING, SER B SR GTD				2	3,000,000	99.5660	2,986,991	3,000,000	3,000,000					4.760	4.760	JD	5,950	142,800	11/17/2003	12/16/2010
80689#-AW-6	SCHNEIDER NATIONAL LEASING, SER D SR GTD				2	2,000,000	99.2620	1,985,248	2,000,000	2,000,000					4.300	4.300	FA	35,594	86,000	11/17/2003	02/02/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
808627-AA-1	SCIELE PHARMA INC 2.625000% 05/15/2027			1	2	4,870,055	97.5000	4,533,750	4,650,000	4,848,794		(21,262)			2.625	1.630	MN	15,597	61,370	10/02/2007	05/15/2027
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202			1	4FE	2,905,515	124.2500	3,106,250	2,500,000	2,796,813		(84,082)			0.750	0.286	JD	1,563	15,938	08/16/2007	12/01/2024
809388-AB-7	SCOTT CABLE COMMUNICATIONS INC			4	6*	0	0.0000		11,028,976						16.000	16.000	JUL			01/01/1997	07/18/2002
81169P-AD-3	SEABULK INTL INC			1	3FE	2,050,157	105.7500	2,115,000	2,000,000	2,029,155		(6,570)			9.500	5.171	FA	71,778	190,000	08/20/2004	08/15/2013
81170R-AC-8	SEACOR HOLDINGS INC				3FE	2,553,125	103.4350	2,585,878	2,500,000	2,528,898	3,732	(15,558)			7.200	6.468	MS	53,000	180,000	05/24/2006	09/15/2009
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033			1	2FE	5,892,662	95.7500	5,745,000	6,000,000	5,874,053		(3,111)			3.000	6.360	JD	500	255,000	07/26/2007	06/30/2033
816752-AA-7	SEMINOLE HARD ROCK ENT			1	4FE	2,075,031	95.5000	1,933,875	2,025,000	1,933,875	(132,722)	(8,434)			7.491	6.941	MJSD	7,163	127,223	03/29/2007	03/15/2014
81721M-AB-5	SENIOR HOUSING PROPS TR			1	3FE	1,729,645	104.3330	1,743,398	1,671,000	1,704,202	4,551	(8,787)			7.875	7.473	AO	27,780	131,591	05/26/2005	04/15/2015
81721M-AA-7	SENIOR HOUSING TRUST				3FE	3,411,750	106.0000	3,286,000	3,100,000	3,276,560	(22,457)	(42,041)			8.625	6.763	JJ	123,290	267,375	01/12/2006	01/15/2012
817492-AD-3	SERENA SOFTWARE INC			1	5FE	1,822,500	98.5000	1,773,000	1,800,000	1,773,000	(45,840)	(2,109)			10.375	10.852	MS	54,988	186,750	03/08/2006	03/15/2016
817565-BA-1	SERVICE CORP INTL				4FE	2,760,000	96.2500	2,887,500	3,000,000	2,786,207		17,778			6.750	6.749	AO	50,625	202,500	02/27/2006	04/01/2016
817565-BQ-6	SERVICE CORP INTL				4FE	4,356,756	98.7500	4,320,313	4,375,000	4,320,313	(37,737)	1,293			6.750	6.795	AO	73,828	141,094	03/28/2007	04/01/2015
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC.				1	4,984,432	104.6710	4,960,875	4,739,495	4,914,917		(14,722)			5.830	5.178	JJ	137,389	271,751	10/24/2003	01/02/2020
826200-AC-1	SIEMENS FINANCIERINGSMAT				1FE	5,984,760	101.9650	6,117,912	6,000,000	5,986,342		1,163			5.750	5.781	AO	70,917	403,458	08/09/2006	10/17/2016
826200-AD-9	SIEMENS FINANCIERINGSMAT				1FE	5,987,640	99.0390	5,942,358	6,000,000	5,988,096		335			6.125	6.143	FA	136,792	368,521	08/09/2006	08/17/2026
78442F-DQ-8	SLM CORP			3	2FE	11,573,471	94.0670	10,883,563	11,570,000	11,571,685		(1,004)			5.224	4.848	JAJO	114,162	645,541	03/06/2006	07/27/2009
78442F-DQ-8	SLM CORP	LS		3	2FE	8,432,529	94.0670	7,929,857	8,430,000	8,431,227		(732)			5.224	4.848	JAJO	83,180	470,347	03/06/2006	07/27/2009
78442F-ED-6	SLM CORP				2FE	7,190,180	91.1400	6,575,722	7,215,000	7,195,545		4,470			5.400	5.479	AO	71,429	398,268	10/11/2006	10/25/2011
78442F-ED-6	SLM CORP	LS			2FE	2,775,420	91.1400	2,538,238	2,785,000	2,777,490		1,725			5.400	5.479	AO	27,572	153,732	10/11/2006	10/25/2011
832248-AH-1	SMITHFIELD FOODS INC				3FE	1,959,125	98.5000	1,970,000	2,000,000	1,962,838		5,320			7.750	6.727	MN	19,806	155,000	02/27/2006	05/15/2013
832248-AM-0	SMITHFIELD FOODS INC				3FE	3,867,743	98.5000	3,940,000	4,000,000	3,895,838		24,307			7.000	6.445	FA	116,667	280,000	02/01/2006	08/01/2011
83714R-AS-2	SOUTH CAROLINA STUDENT LOAN			3	1FE	3,400,000	100.0000	3,400,000	3,400,000	3,400,000					5.400	5.382	4WK	510	13,883	12/03/2007	06/01/2033
83714R-AU-7	SOUTH CAROLINA STUDENT LOAN			3	1FE	6,250,000	100.0000	6,250,000	6,250,000	6,250,000					6.000	2.199	4WK	15,625	40,969	12/17/2007	06/01/2043
840555-CJ-3	SOUTH TEXAS HIGHER ED AUTH INC - 2007 TR			3	1FE	25,000,000	100.0000	25,000,000	25,000,000	25,000,000					6.375	5.435	4WK	48,698	544,402	08/22/2007	12/01/2041
840555-CK-0	SOUTH TEXAS HIGHER ED AUTH INC - 2007 TR			3	1FE	15,000,000	100.0000	15,000,000	15,000,000	15,000,000					6.300	5.295	4WK	10,500	664,233	03/15/2007	12/01/2041
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION AUTHORITY			3	1FE	22,400,000	100.0000	22,400,000	22,400,000	22,400,000					6.300	5.456	4WK	15,680	173,608	11/30/2007	12/01/2034
845905-AU-2	SOVEREIGN BANCORP				2FE	3,991,400	99.6270	3,985,068	4,000,000	3,995,160		1,662			4.800	4.849	MS	64,000	192,000	08/24/2005	09/01/2010
845905-AU-2	SOVEREIGN BANCORP	LS			2FE	997,850	99.6270	996,267	1,000,000	998,790		416			4.800	4.849	MS	16,000	48,000	08/24/2005	09/01/2010
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB				2	4,263,848	98.6060	4,204,424	4,263,848	4,263,848					6.090	6.139	MJSD	66,377	257,210	01/08/2004	12/31/2021
852060-AJ-1	SPRINT CAP CORP				2FE	2,512,000	104.2100	2,605,248	2,500,000	2,504,989		(1,390)			7.625	7.552	JJ	79,957	190,625	06/21/2001	01/30/2011
852060-AD-4	SPRINT CAPITAL CORP				2FE	1,362,301	94.8360	1,388,403	1,464,000	1,379,100		1,258	45,873		6.875	7.124	MN	12,861	100,650	07/09/2004	11/15/2028
852060-AD-4	SPRINT CAPITAL CORP	LS			2FE	6,081,967	94.8360	6,198,501	6,536,000	6,156,965		5,616	204,800		6.875	7.124	MN	57,417	449,350	07/09/2004	11/15/2028
852061-AD-2	SPRINT NEXTEL CORP	LS			2FE	2,850,600	95.7790	2,873,379	3,000,000	2,852,120		1,520			6.000	6.744	JD	15,000	90,000	11/13/2007	12/01/2016
78462K-AA-0	SPSS INC 2.500000% 03/15/2012				4	500,000	105.1250	525,625	500,000	500,000					2.500	2.500	MS	3,681	6,111	03/13/2007	03/15/2012
790849-AC-7	ST JUDE MEDICAL INC 1.220000% 12/15/2008				2FE	5,059,011	100.2500	5,012,500	5,000,000	5,037,757		(21,253)			1.220	0.429	JD	2,711	37,278	07/18/2007	12/15/2008
790148-C*-9	ST. JOE CO. SER G SR NTS	0			2	5,000,000	92.5780	4,628,877	5,000,000	5,000,000					5.280	5.280	FA	92,400	269,000	07/25/2005	08/25/2015
991056-9A-2	STALLION OILFIELD SERVICES TERM LOANS			2	5FE	1,470,000	98.1240	1,471,859	1,500,000	1,471,859		1,859			9.384	10.123	MJSD	22,286	35,770	08/10/2007	08/01/2012
852591-AA-4	STALLION OILFIELD SVCS			1	5FE	2,625,000	92.0000	2,415,000	2,625,000	2,415,000	(210,000)				9.750	10.813	FA	106,641	132,945	01/19/2007	02/01/2015
85375C-AS-0	STANDARD PACIFIC CORP				3FE	593,190	68.0000	537,880	791,000	537,880	(65,274)	9,964			6.500	18.282	FA	19,423		12/19/2007	08/15/2010
85375C-AS-0	STANDARD PACIFIC CORP	LS			3FE	1,019,160	68.0000	981,920	1,444,000	981,920	(43,795)	6,555			6.500	19.177	FA	35,458		12/19/2007	08/15/2010
85375C-AS-0	STANDARD PACIFIC CORP	0			3FE	154,350	68.0000	142,800	210,000	142,800	(14,325)	2,775			6.500	19.134	FA	5,157		10/23/2007	08/15/2010
855244-AC-3	STARBUCKS CORP				2FE	329,376	103.7960	342,527	330,000	329,393		16			6.250	6.257	FA	7,333		08/20/2007	08/15/2017
855244-AC-3	STARBUCKS CORP	LS			2FE	2,664,954	103.7960	2,771,359	2,670,000	2,665,086		132			6.250	6.257	FA	59,333		08/20/2007	08/15/2017
85744N-AA-9	STATE STREET BANK & TRST				1FE	6,585,678	97.2610	6,419,219	6,600,000	6,588,020		1,167			5.300	5.327	JJ	161,297	349,800	12/05/2005	01/15/2016
85744N-AA-9	STATE STREET BANK & TRST	LS			1FE	2,394,792	97.2610	2,334,262	2,400,000	2,395,643		424			5.300	5.327	JJ	58,653	127,200	12/05/2005	01/15/2016
857689-AT-0	STATION CASINOS			1	5FE	1,421,250	73.0000	1,095,000	1,500,000	1,095,000	(331,520)	5,270			6.875	11.060	MS	34,375	51,563	02/26/2007	03/01/2016
86063*-AA-1	STIFEL CAPCO SERIES A (BOND)				1	1,225,053	73.5650	2,207,752	3,001,075	351,054		(1,619,781)			8.463	8.363	MAT			06/15/1999	03/31/2010
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)				1	338,078	61.5250	430,674	700,000	542,799		44,203			9.204	9.204	MAT			06/15/1999	12/31/2010
86386M-AD-6	STUDENT LOAN CONSOLIDATION CENTER			3	1FE	24,000,000	100.0000	24,000,000	24,000,000	24,000,000					6.100	5.683	4WK	149,984	445,238	08/31/2007	03/01/2042
86679W-AA-6	SUN LIFE FINANCIAL GLB			3	1FE	25,000,000	100.0830	25,020,750	25,000,000	25,000,000					4.990	5.454	JAJO	314,896	1,410,563	05/17/2006	07/06/2011
867363-AH-6	SUNGARD DATA SYSTEMS INC			1	4FE	776,279	101.7500	763,125	750,000	763,125	(5,002)	(4,132)			9.125	8.924	FA	25,854	68,438	01/24/2006	08/15/2013
867363-AH-6	SUNGARD DATA SYSTEMS INC	LS		1	4FE	1,552,586	101.7500	1,526,250	1,500,000	1,526,250	(10,246)	(8,320)			9.125	8.864	FA	51,708	136,875	01/24/2006	08/15/2013
867363-AL-7	SUNGARD DATA SYSTEMS INC	LS		1	5FE	1,520,625	102.2500	1,533,750	1,500,000	1,516,770		(2,135)			10.250	10.771	FA	58,083	153,750	02/09/2006	08/15/2015
867652-AA-7	SUNPOWER CORP 1.250000% 02/15/2027			1	4	1,000,000	233.6250	2,336,250	1,000,000	1,000,000					1.250	1.250	FA	4,722	6,528	02/02/2007	02/15/2027
86787G-AB-8	SUNTRUST BANKS				1FE	10,133,600	104.2130	10,421,320	10,000,000	10,054,380		(14,688)			6.375	6.187	AO	159,375	637,500	09/10/2001	04/01/2011
871130-AA-8	SYBASE INC 1.750000% 02/22/2025			1	3	670,000	116.3750	779,713	670,000	670,000					1.750	1.750	FA	4,201	11,725	02/15/2005	02/22/2025
871130-AA-8	SYBASE INC 1.750000% 02/22/2025	LS		1	3	1,330,000	116.3750	1,547,788	1,330,000	1,330,000					1.750	1.750	FA	8,340	23,275	02/15/2005	02/22/2025
871130-AB-6	SYBASE INC 1.750000% 02/22/2025			1	3	498,945	116.3750	581,875	500,000	499,015		49			1.750	1.763	FA	3,135	8,750	07/20/2006	02/22/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013				2Z	6,262,387	104.1250	5,993,435	5,756,000	6,160,616		(75,681)			1.000	0.295	JD	2,558	57,560	08/24/2006	06/15/2013
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013	LS			2Z	4,200,982	104.1250	4,419,065	4,244,000	4,209,492		5,661			1.000	1.164	JD	1,886	42,440	08/03/2006	06/15/2013
871503-AF-5	SYMANTEC CORP 1.000000% 06/15/2013				2	1,119,510	104.1250	1,041,250	1,000,000	1,112,324		(7,186)			1.000	0.556	JD	444	5,000	08/24/2007	06/15/2013
871543-AB-0	SYMMETRICOM INC 3.250000% 06/15/2025			1	4	967,500	87.0000	870,000	1,000,000	870,000	(98,173)	673			3.250	3.703	JD	1,444	24,375	07/27/2007	06/15/2025
87612E-AP-1	TARGET CORP				1FE	9,973,200	97.7360	9,773,620	10,000,000	9,974,579		1,379			5.375	5.410	MN	89,583	268,750	04/26/2007	05/01/2017
87612E-AP-1	TARGET CORP	LS			1FE	4,986,600	97.7360	4,886,810	5,000,000	4,987,290		690			5.375	5.410	MN	44,792	134,375	04/26/2007	05/01/2017
881609-AT-8	TESORO CORP			1	3FE	2,877,500	99.0000	2,871,000	2,900,000	2,863,759	(14,000)	259			6.500	7.290	JD	15,708	95,297	11/01/2007	06/01/2017
882384-AA-8	TEXAS EASTERN TRANSMISSI				2FE	2,987,940	102.5890	3,077,670	3,000,000	2,988,213		273			6.000	6.063	MS	55,000		09/06/2007	09/15/2017
990573-9C-3	TEXAS PETROCHEMICALS INCREMENTAL TERM LO			2	3FE	239,940	98.2870	246,486	250,782	239,493		153			7.345	9.019	MJSD	964	1,905	12/14/2007	06/27/2013
990573-9A-7	TEXAS PETROCHEMICALS LP TERM LOAN			2	3FE	709,090	98.3420	730,673	742,989	709,531		441			7.428	7.428	JAJO	6,448	2,243	10/01/2007	06/27/2013
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND			3	1FE	13,940,000	100.0000	13,940,000	13,940,000	13,940,000					4.450	2.089	MON	52,562	747,986	11/18/2004	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS				1	6,315,789	95.9680	6,061,163	6,315,789	6,315,789					4.390	4.390	JD	5,391	265,711	04/23/2004	12/24/2013
883203-BL-4	TEXTRON INC				1FE	2,999,790	99.6440	2,989,320	3,000,000	2,999,791		1			5.600	5.595	JD	12,600		11/29/2007	12/01/2017
87244E-AA-0	TIAA GLOBAL MARKETS				1FE	5,996,580	101.9490	6,116,940	6,000,000	5,997,830		649			4.875	4.888	JJ	137,313	292,500	01/05/2006	01/12/2011
88732J-AG-3	TIME WARNER CABLE INC				2FE	9,981,500	100.2010	10,020,100	10,000,000	9,983,769		2,269			5.400	5.140	JJ	268,500	124,500	04/04/2007	07/02/2012
88732J-AH-1	TIME WARNER CABLE INC				2FE	3,007,680	100.2470	3,007,404	3,000,000	3,007,323		(357)			5.850	5.852	MN	29,250	98,475	05/16/2007	05/01/2017
88732J-AJ-7	TIME WARNER CABLE INC	LS			2FE	2,990,580	102.0700	3,062,088	3,000,000	2,990,594		14			6.550	6.574	MN	32,750		11/07/2007	05/01/2037
88731E-AF-7	TIME WARNER ENTMT CO L P DEB				2FE	3,444,180	117.7900	3,533,685	3,000,000	3,425,580		(15,524)			8.375	6.857	MS	73,979	251,250	10/12/2006	03/15/2023
887317-AB-1	TIME WARNER INC				2FE	2,997,660	100.4100	3,012,297	3,000,000	2,998,136		421			5.500	5.518	MN	21,083	165,917	11/08/2006	11/15/2011
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021			1	2FE	3,468,377	96.1250	3,700,813	3,850,000	3,071,005		(340,919)			0.000	1.991	MAT			08/24/2007	02/13/2021
889479-AJ-0	TOLL CORP			1	3FE	1,556,875	95.5000	1,551,875	1,625,000	1,551,875	(5,356)	356			8.250	14.577	JD	11,172		12/19/2007	12/01/2011
889479-AJ-0	TOLL CORP	LS		1	3FE	1,950,125	95.5000	1,933,875	2,025,000	1,933,875	(16,798)	548			8.250	13.925	JD	13,922		12/19/2007	12/01/2011
892332-AQ-0	TOYOTA MOTOR CREDIT CORP				1FE	1,601,742	104.1110	1,670,983	1,605,000	1,602,703		603			5.450	5.497	MN	10,448	87,473	05/11/2006	05/18/2011
892332-AQ-0	TOYOTA MOTOR CREDIT CORP	LS			1FE	4,386,078	104.1110	4,575,683	4,395,000	4,388,710		1,651			5.450	5.497	MN	28,610	239,528	05/11/2006	05/18/2011
893830-AR-0	TRANSOCEAN INC				2FE	1,697,756	100.2220	1,703,767	1,700,000	1,697,777		21			5.250	5.020	MS	4,958		12/04/2007	03/15/2013
893830-AR-0	TRANSOCEAN INC	LS			2FE	3,295,644	100.2220	3,307,313	3,300,000	3,295,684		40			5.250	5.020	MS	9,625		12/04/2007	03/15/2013
893830-AV-1	TRANSOCEAN INC 1.500000% 12/15/2037			1	2FE	2,000,000	108.8750	2,177,500	2,000,000	2,000,000					1.500	1.500	JD	1,667		12/05/2007	12/15/2037
89417E-AD-1	TRAVELERS COS INC	LS			1FE	2,959,440	96.8610	2,905,836	3,000,000	2,959,714		274			6.250	6.372	JD	8,333	102,083	05/23/2007	06/15/2037
896518-AB-3	TRINITY HIGHER EDUCATION AUTHORITY			3	1FE	4,600,000	100.0000	4,600,000	4,600,000	4,600,000					5.250	5.474	4WK	18,113	18,604	11/07/2007	06/01/2040
896522-AF-6	TRINITY INDUSTRIES INC 3.875000% 06/01/2			1	4FE	4,661,291	89.6250	4,033,125	4,500,000	4,033,125	(617,370)	(10,900)			3.875	3.515	JD	14,531	164,688	08/17/2007	06/01/2036
896882-AB-3	TRIZETTO GROUP 2.750000% 10/01/2025			1	4	1,059,860	111.1250	1,111,250	1,000,000	1,056,469		(3,391)			2.750	0.681	AO	6,875		10/26/2007	10/01/2025
873050-BU-4	TTX COMPANY SR UNSECD NTS				2FE	9,990,200	105.4900	10,549,000	10,000,000	9,993,102		870			5.625	5.638	JD	46,875	562,500	06/02/2004	06/01/2014
902494-AN-3	TYSON FOODS INC			3	2FE	5,993,760	102.6150	6,156,930	6,000,000	5,994,588		476			6.850	6.614	AO	102,750	411,000	03/17/2006	04/01/2016
05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B	0		3	1FE	11,108,110	81.7700	8,177,000	10,000,000	11,070,714		(20,531)			10.246	5.927	JAJO	207,761	1,110,417	03/23/2006	04/10/2026
05068M-69-5	U.S. BANCORP - RITS 2006-6 SERIES B			3	1FE	11,108,110	81.7700	8,177,000	10,000,000	11,069,025		(20,986)			9.428	5.927	JAJO	172,854	1,098,602	03/23/2006	04/10/2026
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B			2	5Z	1,447,781	0.0000		1,447,781						7.000	5.128	MJSD			08/25/2003	12/31/2008
90261X-EM-0	UBS AG STAMFORD CT				1FE	5,992,800	100.7050	6,042,270	6,000,000	5,992,816		16			5.875	5.891	JD	10,771		12/17/2007	12/20/2017
90520G-AA-4	UNION BANK OF CALIFORNIA				1FE	5,976,360	95.9910	5,759,448	6,000,000	5,979,346		1,855			5.950	6.003	MN	49,583	357,000	05/08/2006	05/11/2016
907818-CK-2	UNION PACIFIC CO				2FE	11,434,450	103.9580	11,955,216	11,500,000	11,475,255		7,115			6.650	6.729	JJ	352,635	764,750	01/26/2001	01/15/2011
907818-CY-2	UNION PACIFIC CORP				2FE	6,489,990	100.8720	6,556,687	6,500,000	6,490,555		565			5.450	5.411	JJ	124,972		08/21/2007	01/31/2013
907818-CZ-9	UNION PACIFIC CORP				2FE	5,995,680	99.6200	5,977,218	6,000,000	5,995,735		55			5.750	5.791	MN	58,458		10/25/2007	11/15/2017
97181#-KH-5	UNION PACIFIC EQUIP. NTS. SER 2004-H				1	1,739,855	100.3050	1,745,158	1,739,855	1,739,855					5.850	5.850	JD	565	101,782	05/21/2004	06/29/2024
97181#-KE-2	UNION PACIFIC EQUIP. NTS. SER. 2004-A				1	1,423,517	100.4760	1,430,291	1,423,517	1,423,517					5.850	5.850	JD	1,619	83,276	05/21/2004	06/24/2024
97181#-KG-7	UNION PACIFIC EQUIP. NTS. SER. A, 2004-G				1	1,687,132	100.6510	1,698,123	1,687,132	1,687,132					5.850	5.850	MS	25,223	98,697	05/21/2004	03/29/2024
90781#-AA-0	UNION PACIFIC RAILROAD LEASE-BACKED NOTE				1	1,783,388	101.6690	1,813,147	1,783,388	1,783,388					5.510	5.510	JJ	49,132	54,185	09/14/2006	07/01/2015
90781#-AB-8	UNION PACIFIC RAILROAD LEASE-BACKED NOTE			2	1Z	1,430,595	101.5760	1,453,146	1,430,595	1,430,595					5.510	5.510	JJ	39,194	39,413	09/14/2006	01/02/2014
90781#-AC-6	UNION PACIFIC RAILROAD LEASE-BACKED NOTE			2	1	1,346,753	101.8170	1,371,225	1,346,753	1,346,753					5.510	5.510	JJ	31,125	37,103	09/14/2006	07/30/2012
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	782,648	98.1240	767,968	782,648	782,648					5.270	5.271	JJ	20,508	41,246	11/10/2003	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	601,239	98.1280	589,980	601,239	601,239					5.270	5.267	JJ	15,755	31,685	11/10/2003	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,617,041	98.2360	1,588,515	1,617,041	1,617,041					5.270	5.388	JJ	42,372	85,219	11/10/2003	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,866,083	97.8410	1,825,794	1,866,083	1,866,083					5.270	5.250	JJ	48,898	98,343	11/10/2003	01/02/2022
908068-AH-2	UNION PLANTERS BANK NA				1FE	14,948,700	98.2620	14,739,300	15,000,000	14,976,759		7,310			4.375	4.432	JD	54,688	656,250	11/17/2003	12/01/2010
908594-AC-8	UNION TANK CAR CO. SR NTS	0			1	5,000,000	95.5000	4,774,993	5,000,000	5,000,000					4.710	4.710	MN	30,092	235,500	06/07/2005	05/15/2020
908594-AB-0	UNION TANK CAR SR UNSEC. NTS, DUE 2019				1	10,000,000	105.9050	10,590,500	10,000,000	10,000,000					5.640	5.640	JD	47,000	564,000	05/20/2004	06/01/2019
911365-AN-4	UNITED RENTALS INC			1	4FE	1,937,500	90.7500	1,815,000	2,000,000	1,815,000	(135,070)	10,058			6.500	11.198	FA	48,389	130,000	09/22/2006	02/15/2012
911365-AL-8	UNITED RENTALS NA INC			1	4FE	2,259,625	87.0000	1,979,250	2,275,000	1,979,250	(285,216)	2,500			7.750	9.789	MN	22,529	88,156	07/23/2007	11/15/2013
913017-BM-0	UNITED TECHNOLOGIES CORP				1FE	8,982,630	100.8730	9,078,534	9,000,000	8,982,718		88			5.375	5.415	JD	32,250		12/04/2007	12/15/2017
91324P-AT-9	UNITEDHEALTH GROUP INC				1FE	3,069,810	101.0010	3,030,018	3,000,000	3,069,106		(704)			6.000	5.679	JD	8,000	87,000	11/09/2007	06/15/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
91324P-AZ-5	UNITEDHEALTH GROUP INC				1FE	6,479,070	101.4830	6,596,415	6,500,000	6,479,501		431			5.500	5.561	MN	41,708		11/14/2007	11/15/2012
91324P-BD-3	UNITEDHEALTH GROUP INC	LS			1FE	3,473,435	101.4970	3,552,395	3,500,000	3,473,468		33			6.625	6.678	MN	27,052		11/14/2007	11/15/2037
91359P-AE-0	UNIVERSAL HOSPITAL SERVI			1	4FE	875,000	100.0000	875,000	875,000	875,000					8.288	9.782	JD	6,244	38,535	05/22/2007	06/01/2015
91359P-AF-7	UNIVERSAL HOSPITAL SERVI			1	4FE	2,662,188	101.0000	2,651,250	2,625,000	2,642,500	(16,436)	(3,252)			8.500	8.085	JD	18,594	112,182	05/22/2007	06/01/2015
990846-9A-7	UNIVISION COMMUNICATIONS FIRST LIEN TERM			2	4FE	4,910,868	99.3230	4,821,719	4,854,586	4,784,208	(23,083)	725			7.207	6.075	MJSD	56,566	141,372	10/31/2007	09/29/2014
903192-AA-0	UNUMPROVIDENT CORP	LS			3FE	104,376	100.4190	117,490	117,000	104,768		228			6.750	6.921	JD	351	7,898	02/17/2005	12/15/2028
902973-AT-3	US BANCORP 3.605630% 02/06/2037			1	1FE	4,365,553	99.3600	4,361,904	4,390,000	4,365,680		127			3.115	5.294	FMAN	21,272	40,500	09/26/2007	02/06/2037
902973-AT-3	US BANCORP 3.605630% 02/06/2037	LS		1	1FE	6,066,472	99.3600	6,070,896	6,110,000	6,066,790		318			3.115	4.779	FMAN	29,606	83,711	09/26/2007	02/06/2037
91730E-AA-3	US EDUCATION LOAN TRUST III			3	1FE	15,750,000	100.0000	15,750,000	15,750,000	15,750,000					5.750	5.723	4WK	67,922	190,169	12/05/2007	06/01/2039
912656-AG-0	US STEEL CORP				2FE	5,945,220	99.3310	5,959,872	6,000,000	5,945,435		215			7.000	7.266	FA	24,500		12/05/2007	02/01/2018
912909-AB-4	US STEEL CORP				3FE	5,997,420	96.8670	5,812,038	6,000,000	5,812,038	(185,606)	224			5.650	5.689	JD	28,250	178,917	05/16/2007	06/01/2013
903293-AR-9	USG CORP				3FE	3,013,740	90.3390	2,710,179	3,000,000	2,710,179	(262,503)	(1,038)			6.300	6.233	MN	24,150	187,950	11/29/2006	11/15/2016
903293-AS-7	USG CORP				3FE	2,992,560	99.4500	2,983,515	3,000,000	2,983,515	(9,170)	125			7.750	7.576	JJ	60,708		09/24/2007	01/15/2018
990936-9A-6	USI HOLDINGS CORP. TRANCHE B			2	4FE	1,482,861	99.3660	1,483,034	1,492,500	1,476,724	(6,311)	173			7.580	5.473	MJSD	27,960	17,905	10/01/2007	05/04/2014
917546-EN-9	UTAH ST BRD REGENTS STUDENT LN REV			3	1FE	1,400,000	100.0000	1,400,000	1,400,000	1,400,000					6.000	5.813	5WK	6,214		12/05/2007	11/01/2027
917546-GC-1	UTAH ST BRD REGENTS STUDENT LN REV			3	1FE	4,650,000	100.0000	4,650,000	4,650,000	4,650,000					6.100	5.345	4WK	5,440	62,202	09/04/2007	05/01/2045
917546-GD-9	UTAH ST BRD REGENTS STUDENT LN REV			3	1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					6.100	5.305	4WK	3,008	12,082	11/28/2007	05/01/2045
917546-GG-2	UTAH ST BRD REGENTS STUDENT LN REV			3	1FE	2,250,000	100.0000	2,250,000	2,250,000	2,250,000					6.500	5.627	4WK	7,212	32,499	12/14/2007	11/01/2045
92203#-AK-4	VANGUARD GROUP, INC SR SECD NTS SER I				1	5,314,450	103.8930	5,194,629	5,000,000	5,082,115		(45,213)			7.670	6.609	MS	127,833	383,500	12/20/2001	09/01/2009
922417-AB-6	VEECO INSTRUMENTS INC 4.125000% 12/21/20			1	5	5,577,283	99.0000	5,890,500	5,950,000	5,816,483	29,569	110,529			4.125	17.919	JD	6,818	245,438	02/02/2007	12/21/2008
990844-9B-0	VENETIAN MACAU LTD NEW PROJECT TERM LOAN			2	4FE	1,000,000	99.0900	990,897	1,000,000	990,897	(9,103)				7.080	7.735	MJSD	19,649	32,959	04/25/2007	05/25/2013
92276M-AB-1	VENTAS REALTY LP				3FE	2,787,865	102.5000	2,716,250	2,650,000	2,686,275	(2,292)	(26,756)			8.750	7.396	MN	38,646	231,875	03/03/2005	05/01/2009
92276M-AD-7	VENTAS REALTY LP/CAP CRP				3FE	1,718,625	107.5000	1,746,875	1,625,000	1,681,812	(3,396)	(11,546)			9.000	7.993	MN	24,375	146,250	06/07/2005	05/01/2012
92276M-AH-8	VENTAS REALTY LP/CAP CRP			1	3FE	70,125	99.0000	74,250	75,000	70,340		215			6.625	11.392	AO	1,049	2,484	07/27/2007	10/15/2014
92276M-AH-8	VENTAS REALTY LP/CAP CRP	LS		1	3FE	1,683,000	99.0000	1,782,000	1,800,000	1,688,151		5,151			6.625	11.392	AO	25,175	59,625	07/27/2007	10/15/2014
92276M-AP-0	VENTAS REALTY LP/CAP CRP	LS			3FE	1,998,151	100.7500	2,015,000	2,000,000	1,993,518		2,382			6.750	6.183	JD	11,250	135,000	07/20/2005	06/01/2010
92276M-AT-2	VENTAS REALTY LP/CAP CRP			1	3FE	1,787,756	99.0000	1,777,050	1,795,000	1,777,050	(11,341)	499			6.750	7.344	AO	30,291	125,201	09/13/2006	04/01/2017
92276M-AT-2	VENTAS REALTY LP/CAP CRP	LS		1	3FE	1,203,494	99.0000	1,192,950	1,205,000	1,192,950	(10,676)	104			6.750	7.283	AO	20,334	84,049	09/13/2006	04/01/2017
92338#-AA-4	VERDE GROUP LLC CONVERTIBLE SUB DEBS	R			5	6,300,000	100.0000	6,300,000	6,300,000	6,300,000					4.750	4.900	JD	831	448,875	09/24/2004	12/31/2018
92342Y-AA-7	VERIFONE HOLDINGS INC 1.375000% 06/15/20				4	2,473,956	85.7500	2,143,750	2,500,000	2,143,750	(327,136)	(3,070)			1.375	1.706	JD	1,528	16,519	12/06/2007	06/15/2012
92343E-AC-6	VERISIGN INC 3.250000% 08/15/2037				4Z	5,697,363	129.2500	6,462,500	5,000,000	5,693,585		(3,778)			3.250	2.579	FA	59,132		11/01/2007	08/15/2037
92343V-AB-0	VERIZON COMMUNICATIONS				1FE	672,510	102.4420	690,458	674,000	673,024		280			5.350	5.401	FA	13,622	36,059	02/09/2006	02/15/2011
92343V-AB-0	VERIZON COMMUNICATIONS	LS			1FE	5,314,230	102.4420	5,456,056	5,326,000	5,318,290		2,211			5.350	5.401	FA	107,644	284,941	02/09/2006	02/15/2011
92428C-EW-0	VERMONT STUDENT ASSISTANCE			3	1FE	16,650,000	100.0000	16,650,000	16,650,000	16,650,000					5.600	5.357	4WK	30,654	863,952	06/07/2007	12/15/2038
92428C-FA-7	VERMONT STUDENT ASSISTANCE			3	1FE	4,850,000	100.0000	4,850,000	4,850,000	4,850,000					5.600	5.354	4WK	16,370	235,043	12/11/2006	12/15/2039
991076-9A-0	VERTRUE, INC. FIRST LIEN TERM FACILITY			2	4FE	1,940,000	97.0990	1,937,130	1,995,000	1,937,130		1,980			7.830	8.841	MJSD	43,256	13,775	09/30/2007	08/16/2014
925524-AZ-3	VIACOM INC				2FE	6,460,740	101.2580	6,581,757	6,500,000	6,472,846		7,184			5.750	5.889	AO	63,330	373,750	04/05/2006	04/30/2011
92553P-AB-8	VIACOM INC				2FE	2,978,580	99.9960	2,999,871	3,000,000	2,978,957		377			6.125	6.222	AO	43,896		10/02/2007	10/05/2017
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2			1	4FE	4,459,410	99.5000	4,480,485	4,503,000	4,423,279	(12,089)	(3,176)			3.625	3.983	FA	68,014	117,921	08/09/2007	08/01/2023
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2	LS		1	4FE	3,364,834	99.5000	2,982,015	2,997,000	2,982,015	50,346	(61,584)			3.625	0.959	FA	45,267	108,641	10/05/2004	08/01/2023
929160-AG-4	VULCAN MATERIALS				1FE	2,991,660	103.0150	3,090,435	3,000,000	2,991,665		5			7.150	7.155	MN	11,917		12/06/2007	11/30/2037
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	3,315,245	99.8440	3,310,076	3,315,245	3,315,245					5.660	5.650	JJ	86,524	158,538	05/18/2006	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	2,817,045	99.8440	2,812,653	2,817,045	2,817,045					5.660	5.650	JJ	73,522	134,714	05/18/2006	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20				1	2,316,237	99.8440	2,312,626	2,316,237	2,316,237					5.660	5.650	JJ	60,451	110,765	05/18/2006	01/15/2019
92976G-AB-7	WACHOVIA BANK NA				1FE	6,963,040	95.0590	6,654,109	7,000,000	6,972,947		3,266			4.800	4.867	MN	56,000	336,000	10/18/2004	11/01/2014
92976G-AG-6	WACHOVIA BANK NA	LS			1FE	3,811,860	90.1130	3,604,536	4,000,000	3,812,154		294			5.850	6.214	FA	97,500	59,150	11/16/2007	02/01/2037
92976G-AJ-0	WACHOVIA BANK NA				1FE	5,987,520	100.5020	6,030,120	6,000,000	5,987,529		9			6.600	6.668	JJ	26,400		11/30/2007	01/15/2038
931142-BE-2	WAL-MART STORES				1FE	7,820,100	104.5120	7,838,378	7,500,000	7,665,460		(95,994)			6.875	5.420	FA	201,953	515,625	05/08/2006	08/10/2009
931142-CH-4	WAL-MART STORES INC	LS			1FE	8,983,170	98.3490	8,851,437	9,000,000	8,983,507		337			5.875	5.891	AO	126,313	264,375	03/29/2007	04/05/2027
254687-AV-8	WALT DISNEY COMPANY	LS			1FE	5,986,320	99.9970	5,999,802	6,000,000	5,986,504		184			4.700	4.743	JD	21,150		11/29/2007	12/01/2012
254687-CC-8	WALT DISNEY COMPANY				1FE	5,988,480	104.2370	6,254,208	6,000,000	5,991,505		2,108			5.700	5.745	JJ	157,700	339,150	07/13/2006	07/15/2011
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023			1	1FE	1,857,053	114.0000	2,042,880	1,792,000	1,797,251		(18,072)			2.125	1.105	AO	8,039	38,080	08/30/2004	04/15/2023
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023	LS		1	1FE	6,124,710	114.0000	6,507,120	5,708,000	5,827,757		(186,860)			2.125	0.991	AO	25,607	105,358	11/06/2007	04/15/2023
93933W-AC-0	WASHINGTON MUTUAL BANK				2FE	4,756,550	84.7010	4,235,045	5,000,000	4,771,313		14,763			5.125	5.928	JJ	118,160	128,125	05/31/2007	01/15/2015
93933V-BA-5	WASHINGTON MUTUAL BK				2FE	15,996,880	88.8910	14,222,576	16,000,000	15,997,528		375			5.950	5.953	MN	108,422	952,000	05/24/2006	05/20/2013
93933V-BB-3	WASHINGTON MUTUAL BK			3	2FE	5,000,000	83.8440	4,192,185	5,000,000	5,000,000					5.369	5.710	FMAN	31,318	295,122	05/15/2006	05/20/2013
94106L-AL-3	WASTE MANAGEMENT INC				2FE	9,693,754	101.2880	9,318,496	9,200,000	9,321,511		(133,327)			6.500	4.931	MN	76,411	598,000	12/13/2005	11/15/2008
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2			1	3FE	1,187,635	94.7500	1,209,010	1,276,000	1,192,004		4,254			1.750	8.084	MS	6,575	22,330	01/26/2007	03/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2	LS		1	3FE	1,594,865	94.7500	1,633,490	1,724,000	1,601,902		6,381			1.750	8.080	MS	8,883	30,170	01/26/2007	03/15/2023
94973V-AJ-6	WELLPOINT INC				1FE	5,989,980	100.1440	6,008,652	6,000,000	5,993,632		1,894			5.000	5.038	JJ	138,333	300,000	01/05/2006	01/15/2011
94973V-AM-9	WELLPOINT INC				1FE	6,122,462	100.6800	6,212,975	6,171,000	6,124,250		1,788			5.875	5.994	JD	16,113	188,323	07/24/2007	06/15/2017
94973V-AM-9	WELLPOINT INC	LS			1FE	1,815,868	100.6800	1,841,441	1,829,000	1,816,420		552			5.875	5.986	JD	4,776	55,816	06/05/2007	06/15/2017
94980V-AA-6	WELLS FARGO BANK NA				1FE	81,495	95.5120	81,185	85,000	81,814		320			4.750	5.392	FA	1,593	2,019	02/07/2007	02/09/2015
94980V-AA-6	WELLS FARGO BANK NA	LS			1FE	9,507,365	95.5120	9,469,975	9,915,000	9,544,548		37,182			4.750	5.390	FA	185,769	235,481	02/07/2007	02/09/2015
949746-CE-9	WELLS FARGO COMPANY				1FE	10,267,700	104.5280	10,452,810	10,000,000	10,119,398		(29,058)			6.375	5.999	FA	265,625	637,500	02/14/2002	08/01/2011
949746-JJ-1	WELLS FARGO COMPANY				1FE	9,275,498	99.3680	9,459,853	9,520,000	9,390,977		58,783			4.200	4.227	JJ	184,371	399,840	11/29/2004	01/15/2010
949746-JJ-1	WELLS FARGO COMPANY	LS			1FE	467,672	99.3680	476,967	480,000	473,495		2,964			4.200	4.227	JJ	9,296	20,160	11/29/2004	01/15/2010
949746-NC-1	WELLS FARGO COMPANY			3	1FE	8,266,856	98.6210	8,146,095	8,260,000	8,264,571		(1,344)			5.348	4.748	JAJO	99,383	457,406	04/05/2006	01/12/2011
949746-NC-1	WELLS FARGO COMPANY	LS		3	1FE	1,741,444	98.6210	1,716,005	1,740,000	1,740,963		(283)			5.348	4.748	JAJO	20,935	96,354	04/05/2006	01/12/2011
949746-NX-5	WELLS FARGO COMPANY	LS			1FE	2,987,520	100.0610	3,001,833	3,000,000	2,987,575		55			5.625	5.682	JD	9,844		12/03/2007	12/11/2017
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033			1	1FE	5,002,250	99.5300	4,976,500	5,000,000	5,000,393		(1,139)			4.661	4.917	FMAN	39,491	259,096	05/04/2006	05/01/2033
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033	LS		1	1FE	14,604,375	99.5300	14,431,850	14,500,000	14,521,223		(61,164)			4.661	4.675	FMAN	114,524	731,748	02/23/2007	05/01/2033
95082P-AF-2	WESCO INTERNATIONAL INC 1.750000% 11/15/			1	4FE	3,159,000	84.1250	2,629,748	3,126,000	2,629,748	(380,463)	(6,379)			1.750	1.688	MN	6,990	56,680	10/30/2006	11/15/2026
95082P-AF-2	WESCO INTERNATIONAL INC 1.750000% 11/15/	LS		1	4FE	574,000	84.1250	482,878	574,000	482,878	(71,033)				1.750	1.750	MN	1,284	10,408	10/26/2006	11/15/2026
95082P-AG-0	WESCO INTERNATIONAL INC 1.750000% 11/15/			1	4	510,000	84.1250	504,750	600,000	504,750	(6,607)	1,357			1.750	2.759	MN	1,342	5,250	08/09/2007	11/15/2026
95082P-AE-5	WESCO INTERNATIONAL INC 2.625000% 10/15/			1	4FE	1,277	115.1250	1,151	1,000	1,151	(106)	(20)			2.625	0.947	AO	6		10/16/2007	10/15/2025
95082P-AE-5	WESCO INTERNATIONAL INC 2.625000% 10/15/	LS		1	4FE	1,275,711	115.1250	1,150,099	999,000	1,150,099	(105,718)	(19,894)			2.625	0.947	AO	5,536		10/16/2007	10/15/2025
952355-AC-9	WEST CORP			1	5FE	754,156	98.0000	739,900	755,000	739,900	(14,341)	76			9.500	10.521	AO	15,142	69,932	11/15/2006	10/15/2014
952355-AC-9	WEST CORP	LS		1	5FE	1,815,375	98.0000	1,783,600	1,820,000	1,783,600	(32,239)	418			9.500	10.554	AO	36,501	168,578	11/15/2006	10/15/2014
952355-AF-2	WEST CORP	LS		1	5FE	850,000	99.2500	843,625	850,000	843,625	(6,375)				11.000	11.845	AO	19,739	91,163	10/16/2006	10/15/2016
955306-A*-6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A S	D		1	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.760	6.482	JAJO	49,600	311,564	06/29/2005	07/28/2012
962166-BP-8	WEYERHAEUSER CO				2FE	4,967,700	105.0140	5,250,695	5,000,000	4,983,763		3,233			6.750	6.840	MS	99,375	337,500	03/06/2002	03/15/2012
96218P-AS-9	WEYERHAUSER REAL ESTATE CO, MTN SER E				2	5,000,000	100.4790	5,023,950	5,000,000	5,000,000					4.820	4.820	JD	10,042	241,000	12/09/2003	12/16/2008
969457-AW-0	WILLIAMS COS				2FE	2,152,500	108.3750	2,167,500	2,000,000	2,148,146		(4,354)			7.625	6.693	JJ	70,319	76,250	06/20/2007	07/15/2019
96946R-AB-1	WILLIAMS COS	D		3	3FE	5,118,750	101.2500	5,062,500	5,000,000	5,062,500	(41,869)	(14,381)			7.231	6.674	JAJO	92,391	93,022	07/25/2007	10/01/2010
969457-BG-4	WILLIAMS COS INC				2FE	242,500	110.8750	277,188	250,000	243,317		258			7.875	8.202	MS	6,563	19,688	06/30/2004	09/01/2021
990794-9A-9	WIMAR OPCO LLC, TERM LOAN			2	4FE	2,583,635	99.7750	2,556,557	2,562,313	2,556,557	(23,959)	(3,119)			10.500	9.008	MJSD	52,638		05/31/2007	01/03/2012
97381W-AC-8	WINDSTREAM CORP				3FE	6,715,000	103.5000	6,856,875	6,625,000	6,680,826	(18,239)	(11,640)			8.125	7.879	FA	224,284	305,985	07/27/2007	08/01/2013
97381W-AD-6	WINDSTREAM CORP			1	3FE	3,243,438	105.0000	3,491,250	3,325,000	3,251,295		5,503			8.625	9.934	FA	119,492	297,934	06/28/2006	08/01/2016
97381W-AF-1	WINDSTREAM CORP			1	3FE	600,000	95.2500	571,500	600,000	571,500	(28,500)				7.000	7.670	MS	12,367	23,100	02/12/2007	03/15/2019
97381W-AF-1	WINDSTREAM CORP	LS		1	3FE	1,000,000	95.2500	952,500	1,000,000	952,500	(47,500)				7.000	7.670	MS	20,611	38,500	02/12/2007	03/15/2019
977100-AE-6	WISCONSIN STATE GENERAL REVENUE			3	1FE	2,150,000	100.0000	2,150,000	2,150,000	2,150,000					5.300	5.281	4WK	5,698	8,964	12/14/2007	05/01/2032
977100-AJ-5	WISCONSIN STATE GENERAL REVENUE			3	1FE	9,450,000	100.0000	9,450,000	9,450,000	9,450,000					5.750	5.602	4WK	6,038	189,505	11/30/2007	05/01/2032
977100-AL-0	WISCONSIN STATE GENERAL REVENUE			3	1FE	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					5.600	4.906	4WK	32,356	29,804	11/08/2007	05/01/2032
98235T-AA-5	WRIGHT MEDICAL GROUP INC 2.625000% 12/01				3Z	2,000,000	107.5000	2,150,000	2,000,000	2,000,000					2.625	2.625	JD	5,104		11/19/2007	12/01/2014
983024-AA-8	WYETH			3	1FE	1,499,680	102.8520	1,524,270	1,482,000	1,497,715		(1,965)			5.500	5.264	MS	24,000	40,755	03/22/2007	03/15/2013
983024-AA-8	WYETH	LS		3	1FE	1,536,110	102.8520	1,561,296	1,518,000	1,534,097		(2,013)			5.500	5.264	MS	24,583	41,745	03/22/2007	03/15/2013
983024-AF-7	WYETH				1FE	9,169,842	106.0840	9,210,187	8,682,000	9,140,549		(16,681)			6.450	5.935	FA	233,329	559,989	03/09/2006	02/01/2024
983024-AF-7	WYETH	LS			1FE	1,392,058	106.0840	1,398,183	1,318,000	1,387,612		(2,532)			6.450	5.935	FA	35,421	85,011	03/09/2006	02/01/2024
983024-AJ-9	WYETH				1FE	3,020,040	101.6280	3,048,849	3,000,000	3,019,825		(215)			5.500	5.397	FA	62,333		11/16/2007	02/15/2016
983024-AD-2	WYETH 2.390000% 01/15/2024			1	1FE	8,400	105.5040	8,440	8,000	8,356		(44)			4.886	2.016	JJ	185		10/17/2007	01/15/2024
983024-AD-2	WYETH 2.390000% 01/15/2024	LS		1	1FE	11,555,242	105.5040	11,702,504	11,092,000	11,402,024		(113,191)			4.886	2.584	JJ	255,923	371,613	10/17/2007	01/15/2024
98310W-AB-4	WYNDHAM WORLDWIDE				2FE	5,972,460	94.8400	5,690,400	6,000,000	5,974,694		2,087			6.000	6.053	JD	30,000	356,000	11/30/2006	12/01/2016
984121-BP-7	XEROX CORPORATION				2FE	3,124,800	102.3280	3,069,849	3,000,000	3,113,528		(10,535)			6.400	5.812	MS	56,533	192,000	11/30/2006	03/15/2016
984121-BS-1	XEROX CORPORATION				2FE	11,953,560	101.6620	12,199,404	12,000,000	11,958,683		5,123			5.500	5.583	MN	84,333	326,333	05/14/2007	05/15/2012
983919-AD-3	XILINX INC 3.125000% 03/15/2037				3FE	5,353,758	86.0000	4,656,900	5,415,000	4,656,900	(697,300)	442			3.125	3.171	MS	49,826	28,038	09/20/2007	03/15/2037
983919-AD-3	XILINX INC 3.125000% 03/15/2037	LS			3FE	303,000	86.0000	258,000	300,000	258,000	(44,973)	(27)			3.125	3.029	MS	2,760	4,948	07/24/2007	03/15/2037
98374P-BA-3	XLLIAC GLOBAL FUNDING			3	1FE	5,000,000	99.6200	4,980,990	5,000,000	5,000,000					5.179	4.107	FMAN	35,249	289,701	08/03/2005	08/10/2010
98385X-AM-8	XTO ENERGY INC				2FE	3,005,370	107.2630	3,217,890	3,000,000	3,005,350		(20)			6.750	6.749	FA	91,125		08/21/2007	08/01/2037
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023			1	3FE	5,632,785	82.0000	3,690,000	4,500,000	3,690,000	(1,591,365)	(160,939)			3.375	0.835	MN	15,188	151,875	06/16/2006	11/25/2023
989701-AJ-6	ZIONS BANCORP				2FE	2,585,075	97.0920	2,427,293	2,500,000	2,570,361		(7,146)			6.000	5.545	MS	44,167	150,000	11/14/2005	09/15/2015
06849V-AB-9	BARRICK GOLD FINANCE INC		T		1FE	2,820,510	95.4630	2,863,902	3,000,000	2,849,220		17,433			4.875	5.771	MN	18,688	146,250	04/24/2006	11/15/2014
097751-AH-4	BOMBARDIER INC		T		3FE	980,263	97.7500	1,129,013	1,155,000	1,020,734		15,323			6.300	8.615	MN	12,128	72,765	06/14/2005	05/01/2014
097751-AH-4	BOMBARDIER INC	LS	T		3FE	509,639	97.7500	581,613	595,000	526,230		7,853			6.300	7.886	MN	6,248	37,485	06/14/2005	05/01/2014
097751-AM-3	BOMBARDIER INC		T	1	3FE	875,000	104.5000	914,375	875,000	875,000					8.000	8.000	MN	8,944	69,806	11/10/2006	11/15/2014
136375-BM-3	CANADIAN NATL RAILWAY		T		1FE	2,700,467	100.8940	2,733,213	2,709,000	2,701,514		672			5.800	5.844	JD	13,094	157,122	05/23/2006	06/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
136375-BM-3	CANADIAN NATL RAILWAY	LS	T		1FE	2,283,783	100.8940	2,311,477	2,291,000	2,284,669		568			5.800	5.844	JD	11,073	132,878	05/23/2006	06/01/2016
136375-BP-6	CANADIAN NATL RAILWAY		T		1FE	2,492,075	101.0820	2,527,043	2,500,000	2,492,231		156			5.850	6.001	MN	39,406		09/19/2007	11/15/2017
136375-BQ-4	CANADIAN NATL RAILWAY		T		1FE	3,491,005	102.3300	3,581,540	3,500,000	3,491,032		27			6.375	6.461	MN	60,120		09/19/2007	11/15/2037
136385-AG-6	CANADIAN NATL RESOURCES		T		2FE	2,539,125	92.3360	2,308,390	2,500,000	2,537,668		(571)			5.850	5.738	FA	60,938	146,250	04/25/2005	02/01/2035
136385-AG-6	CANADIAN NATL RESOURCES	LS	T		2FE	1,015,650	92.3360	923,356	1,000,000	1,015,067		(228)			5.850	5.738	FA	24,375	58,500	04/25/2005	02/01/2035
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS		T		2	6,482,282	92.9420	6,024,737	6,482,282	6,482,282					5.410	5.410	MS	114,949	348,584	01/29/2004	03/03/2024
13645R-AF-1	CANADIAN PACIFIC RR CO		T		2FE	5,898,540	90.1540	5,409,222	6,000,000	5,899,339		799			5.950	6.081	MN	45,617	185,442	05/03/2007	05/15/2037
535919-AF-1	LIONS GATE ENTERTAINMENT 2.937500% 10/15		T	1	5	110,439	99.0000	99,000	100,000	99,000	(8,447)	(2,992)			2.938	2.492	AO	620	2,938	03/07/2007	10/15/2024
535919-AF-1	LIONS GATE ENTERTAINMENT 2.937500% 10/15	LS	T	1	5	441,523	99.0000	396,000	400,000	396,000	(33,551)	(11,972)			2.938	2.492	AO	2,481	11,750	03/07/2007	10/15/2024
656568-AC-6	NORTEL NETWORKS CORP 1.750000% 04/15/201		T	1	4FE	2,036,616	80.3750	1,607,500	2,000,000	1,607,500	(423,579)	(5,537)			1.750	1.267	AO	7,389	19,153	05/24/2007	04/15/2012
656568-AC-6	NORTEL NETWORKS CORP 1.750000% 04/15/201	LS	T	1	4FE	4,950,113	80.3750	4,018,750	5,000,000	4,018,750	(937,935)	6,572			1.750	2.002	AO	18,472	47,882	04/25/2007	04/15/2012
66977W-AF-6	NOVA CHEMICALS LTD		T	1	3FE	661,610	93.7500	680,625	726,000	677,625		9,675			6.500	14.329	JJ	21,760	47,190	03/23/2006	01/15/2012
66977W-AF-6	NOVA CHEMICALS LTD	LS	T	1	3FE	2,276,750	93.7500	2,342,813	2,499,000	2,332,488		33,301			6.500	11.212	JJ	74,901	162,435	03/23/2006	01/15/2012
669936-AA-4	NOVA CHEMICALS MTN		T		3FE	2,262,395	101.0000	2,272,500	2,250,000	2,239,205		7,938			7.400	6.094	AO	41,625	166,500	07/13/2005	04/01/2009
68383K-AA-7	OPTI CANADA INC		T	1	4FE	414,750	99.0000	396,000	400,000	396,000	(16,976)	(1,774)			8.250	8.048	JD	1,467	33,000	03/07/2007	12/15/2014
68383K-AA-7	OPTI CANADA INC	LS	T	1	4FE	4,143,000	99.0000	3,960,000	4,000,000	3,960,000	(164,462)	(18,538)			8.250	8.080	JD	14,667	330,000	03/07/2007	12/15/2014
82028K-AC-5	SHAW COMMUNICAT		T		3FE	1,524,801	104.8750	1,546,906	1,475,000	1,505,400		(11,878)			8.250	6.690	AO	27,042	121,688	05/17/2006	04/11/2010
82028K-AG-6	SHAW COMMUNICATIONS INC		T		3FE	1,765,693	102.7500	1,798,125	1,750,000	1,746,847		828			7.250	5.791	AO	29,957	126,875	06/15/2005	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS INC		T		3FE	4,170,096	102.8750	4,372,188	4,250,000	4,185,952		13,113			7.200	6.804	JD	13,600	306,000	06/10/2005	12/15/2011
98417E-AC-4	XSTRATA FINANCE CANADA		T		2FE	5,981,220	99.4620	5,967,732	6,000,000	5,981,242		22			6.900	6.918	MN	47,150		11/13/2007	11/15/2037
00182E-AB-5	ANZ NATL BANK INTL LTD		F	3	1FE	15,000,000	99.8210	14,973,165	15,000,000	15,000,000					5.353	3.298	JAJO	171,726	829,977	04/07/2005	04/14/2010
055451-AD-0	BHP BILLITON FINANCE		F		1FE	5,998,440	100.8270	6,049,620	6,000,000	5,998,652		212			5.125	5.131	MS	78,583	153,750	03/26/2007	03/29/2012
09951#-AE-6	BORAL LTD/BORAL USA GTD SR NTS		F		2	5,000,000	98.5010	4,925,058	5,000,000	5,000,000					5.420	5.420	MN	39,144	271,000	04/07/2005	05/09/2015
12682N-AF-6	CABLE & WIRE OPT FIN 144A		F		1FE	5,478,700	108.8890	5,444,435	5,000,000	5,168,869		(61,009)			8.000	6.499	JD	10,000	400,000	01/30/2002	06/22/2010
02759#-AJ-6	CONSOLIDATED PRESS (FINANCE) LIMITED 201		F		2	5,000,000	98.2070	4,910,360	5,000,000	5,000,000					4.930	4.930	AO	42,453	246,500	03/29/2004	04/29/2012
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A		F	2	6	0.0000			1						0.000	0.000				09/26/2006	04/30/2008
52605#-AA-4	LEND LEASE (US) CAPITAL INC. SER A GTD S		F		2FE	7,000,000	97.9540	6,856,804	7,000,000	7,000,000					5.490	5.490	AO	84,333	384,300	09/15/2005	10/12/2012
Q8530#-AD-2	ONESTEEL LTD SER D SR NTS		F	3	2	7,026,602	102.1550	7,150,828	7,000,000	7,024,525		(2,077)			5.780	5.418	JJ	168,918		08/29/2007	07/30/2011
Q8815#-AA-4	TABCORP HOLDINGS LTD (AUSTRALIA) SER A G		F		2	1,666,667	94.9690	1,582,812	1,666,667	1,666,667					5.270	5.270	JD	2,440	87,833	10/28/2004	12/21/2014
Q8815#-AB-2	TABCORP HOLDINGS LTD (AUSTRALIA) SER B G		F		2	3,333,333	92.6700	3,088,995	3,333,333	3,333,333					5.420	5.420	JD	5,019	180,667	10/28/2004	12/21/2016
Q9194#-AC-9	TRANSURBAN FINANCE CO LTD, SER. 2004-1,		F		1FE	2,500,000	94.4980	2,362,438	2,500,000	2,500,000					5.470	5.470	JD	9,117	136,750	10/21/2004	12/07/2019
Q9194#-AB-1	TRANSURBAN FINANCE CO. SER. 2004-1, TR.		F		1FE	2,500,000	95.5470	2,388,686	2,500,000	2,500,000					5.170	5.170	JD	8,617	129,250	10/21/2004	12/07/2016
G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SON LTD. SUB		F	1	1	5,000,000	91.4360	4,571,814	5,000,000	5,000,000					4.810	4.810	JJ	119,582	240,500	06/10/2005	07/02/2015
458204-AC-8	INTELSAT BERMUDA LTD		F	1	5FE	875,000	100.2500	877,188	875,000	875,000					8.886	10.988	JJ	36,716	39,677	01/09/2007	01/15/2015
45820E-AU-6	INTELSAT BERMUDA LTD		F	1	4FE	985,000	100.5000	989,925	985,000	985,000					9.250	10.029	JD	4,049	91,113	06/19/2006	06/15/2016
45820E-AU-6	INTELSAT BERMUDA LTD	LS	F	1	4FE	515,000	100.5000	517,575	515,000	515,000					9.250	10.029	JD	2,117	47,638	06/19/2006	06/15/2016
45822E-AB-6	INTELSAT BERMUDA LTD		F	1	4FE	1,922,839	100.5000	1,959,750	1,950,000	1,926,128		3,653			8.250	8.780	JJ	74,181	142,313	02/22/2006	01/15/2013
45822E-AB-6	INTELSAT BERMUDA LTD	LS	F	1	4FE	493,158	100.5000	502,500	500,000	493,879		937			8.250	8.627	JJ	19,021	41,250	02/22/2006	01/15/2013
995962-9C-3	INTELSAT BERMUDA TERM LOAN		F	2	4FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					7.725	8.030	MJSD	12,446	138,532	02/09/2007	01/01/2014
45822E-AC-4	INTELSAT SUB HLD CO LTD		F	1	4FE	1,009,400	100.5000	984,900	980,000	984,900	(22,454)	(2,046)			8.625	8.838	JJ	38,975	42,263	07/09/2007	01/15/2015
45822E-AC-4	INTELSAT SUB HLD CO LTD	LS	F	1	4FE	535,600	100.5000	522,600	520,000	522,600	(11,914)	(1,086)			8.625	8.838	JJ	20,681	22,425	07/09/2007	01/15/2015
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023		F	1	1FE	1,198,599	100.1250	1,322,651	1,321,000	1,221,364		6,180			0.000	2.353	JD			08/23/2004	06/15/2023
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023	LS	F	1	1FE	2,707,534	100.1250	2,932,661	2,929,000	2,746,486		11,406			0.000	2.033	JD			08/23/2004	06/15/2023
G5924#-AA-9	PRICEWATERHOUSECOOPERS LLP/LIFEGUARD SYN		F	3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.705	6.412	MJSD	77,113	316,913	07/12/2006	07/25/2011
10600P-AA-5	BRAMER 2003-1		F		2FE	2,502,379	99.0000	2,477,355	2,502,379	2,502,379					5.911	5.955	MJSD	6,574	138,807	07/02/2003	06/15/2011
98372P-AK-4	XL CAPITAL LTD		F		1FE	8,812,782	91.5100	8,080,315	8,830,000	8,813,071		289			6.250	6.279	MN	70,517	288,201	05/02/2007	05/15/2027
98372P-AK-4	XL CAPITAL LTD	LS	F		1FE	1,167,719	91.5100	1,070,665	1,170,000	1,167,757		38			6.250	6.279	MN	9,344	38,188	05/02/2007	05/15/2027
86210M-AB-2	STORA ENSO OYJ		F		2FE	2,988,390	98.5400	2,956,191	3,000,000	2,989,898		897			6.404	6.457	AO	40,559	192,120	04/10/2006	04/15/2016
35177P-AK-3	FRANCE TELECOM		F	3	1FE	20,720,673	107.4830	21,496,500	20,000,000	20,325,253		(88,614)			7.750	7.089	MS	516,667	1,550,000	02/19/2002	03/01/2011
F3995*-AA-3	SARESCO SR NT		F	24	6	61,215	0.0000		3,721,679						6.970	14.267				11/27/1996	10/06/2005
25156P-AB-9	DEUTSCHE TELEKOM INT FIN		F	3	1FE	6,041,550	106.7590	5,337,960	5,000,000	5,423,612		(160,185)			8.000	4.788	JD	17,778	400,000	10/29/2003	06/15/2010
25156P-AE-3	DEUTSCHE TELEKOM INT FIN		F		1FE	8,977,770	99.2700	8,934,282	9,000,000	8,997,300		4,696			3.875	3.930	JJ	154,031	348,750	07/15/2003	07/22/2008
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, SER B SR NTS		F		3	5,000,000	96.9560	4,847,793	5,000,000	4,847,793	41,626	2,251			4.740	4.740	AO	55,300	236,950	02/27/2004	04/07/2009
D4085B-DJ-7	KFW		D		1FE	2,945,272	0.0100	2,859,750	3,062,569	2,860,661		4,725		(89,337)	7.500	9.208	JUL	102,520		10/04/2007	07/17/2012
D4085M-HT-7	KFW		D		1FE	9,076,409	1.5560	9,337,440	9,376,107	9,402,889		101,130		225,350	10.000	13.027	OCT	173,714	992,966	08/10/2007	10/27/2008
D8884#-AA-4	VOITH AG SER. A SR NTS, DUE 2014		F		2	10,000,000	101.8790	10,187,862	10,000,000	10,000,000					5.880	5.880	FA	218,867	588,000	07/09/2004	08/17/2014
957526-AB-2	WESTDEUTSCE LANDESBANK NY		F		1FE	5,192,200	101.3500	5,067,495	5,000,000	5,035,342		(32,254)			6.050	5.341	JJ	139,486	302,500	07/16/2002	01/15/2009
N9684*-AA-7	WURTH FINANCE INTL BV GTD SR NTS		F		1	1,750,000	101.2780	1,772,358	1,750,000	1,750,000					5.060	5.060	MS	24,105	88,550	06/24/2004	09/23/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
98259@-AA-8	WURTH GROUP OF NORTH AMERICA GTD SR NTS		F		1	5,250,000	101.2780	5,317,073	5,250,000	5,250,000					5.060	5.060	MS	72,316	265,650	06/24/2004	09/23/2011
44841R-AA-9	HUTCHISON WHAMP INTL LTD		F		1FE	3,521,215	105.1240	3,679,347	3,500,000	3,512,508		(2,007)			6.500	6.417	FA	87,208	227,500	02/10/2003	02/13/2013
671090-AA-5	TECHTRONIC INDUSTRIES CO SER C SR NTS		F		2	2,500,000	99.0760	2,476,912	2,500,000	2,500,000					5.170	5.170	MS	35,544	129,250	01/26/2005	03/22/2012
671090-AB-3	TECHTRONIC INDUSTRIES CO SER D SR NTS		F		2	2,500,000	96.6700	2,416,757	2,500,000	2,500,000					5.440	5.440	MS	37,400	136,000	01/26/2005	03/22/2015
759470-A@-6	RELIANCE INDUSTRIES LTD (INDIA) SERIES B		F		2	10,000,000	103.1780	10,317,810	10,000,000	10,000,000					6.610	6.610	MS	189,119	661,000	08/11/2006	09/18/2018
G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A		F	1	1	10,000,000	80.5400	8,054,000	10,000,000	10,000,000					4.710	4.736	MS	120,367	471,000	09/01/2005	09/29/2015
G2613@-AA-4	DCC CORPORATE SERVICES GTD SR NTS		F		1	7,000,000	98.8060	6,916,453	7,000,000	7,000,000					5.120	5.121	AO	89,600	358,400	02/19/2004	04/19/2014
G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. SER A GTD S		F		2	10,000,000	97.0750	9,707,526	10,000,000	10,000,000					5.160	5.160	MS	131,867	515,982	02/25/2005	03/29/2015
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024		F	1	2FE	5,319	101.6250	5,081	5,000	5,168		(143)			0.500	0.126	MS	7	25	12/08/2006	03/15/2024
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024	LS	F	1	2FE	1,375,824	101.6250	1,468,481	1,445,000	1,379,123		(2,786)			0.500	1.689	MS	2,127	7,225	12/08/2006	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2		F	1	2FE	5,148,620	136.6250	6,421,375	4,700,000	4,964,523		(127,970)			0.250	0.250	FA	4,896	10,500	02/08/2007	02/01/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2	LS	F	1	2FE	1,799,035	136.6250	2,049,375	1,500,000	1,643,090		(73,760)			0.250	0.250	FA	1,563	3,750	06/22/2006	02/01/2024
03210#-AA-4	AMPLIFON S.P.A. 5YR		F		2	5,000,000	102.5520	5,127,624	5,000,000	5,000,000					6.250	6.250	FA	129,340	312,475	07/12/2006	08/02/2011
L6466#-AA-5	MONDADORI INT'L S.A., DUE 2013		F		2	10,000,000	98.4740	9,847,445	10,000,000	9,978,817		2,932			5.420	5.420	JD	19,572	542,000	10/22/2003	12/18/2013
L6466#-AB-3	MONDADORI INT'L S.A., DUE 2015		F		2	5,000,000	96.7620	4,838,100	5,000,000	4,988,904		1,079			5.570	5.570	JD	10,057	278,500	10/22/2003	12/18/2015
29268B-AC-5	ENEL FINANCE INTERNATION		F		1FE	3,989,400	100.4700	4,018,820	4,000,000	3,989,431		31			6.800	6.814	MS	76,311		09/13/2007	09/15/2037
902133-AB-3	TYCO ELECTRONICS GROUP S		F		2FE	2,986,320	105.2750	3,158,244	3,000,000	2,986,356		36			7.125	7.172	AO	57,000		09/20/2007	10/01/2037
902133-AC-1	TYCO ELECTRONICS GROUP S		F		2FE	2,989,950	102.8570	3,085,713	3,000,000	2,990,143		193			6.550	6.611	AO	52,400		09/20/2007	10/01/2017
P4564#-AE-9	INDUSTRIAS PENOLES, S.A. DE C.V. (MEXICO	0	F		2	5,000,000	101.1020	5,055,120	5,000,000	5,000,000					6.550	6.604	JAJO	65,500	327,500	03/20/2006	04/19/2018
70645J-BD-3	PEMEX PROJ FDG MASTER TR		F		2FE	3,972,640	99.7500	3,990,000	4,000,000	3,973,013		373			5.750	5.736	MS	44,083		10/17/2007	03/01/2018
70645J-BE-1	PEMEX PROJ FDG MASTER TR		F		2FE	4,147,880	105.4030	4,216,136	4,000,000	4,147,496		(384)			6.625	6.175	JD	11,778	39,014	10/17/2007	06/15/2035
007634-AA-6	AEGON NV		F		1FE	5,994,600	95.7090	5,742,528	6,000,000	5,995,097		249			5.750	5.759	JD	15,333	258,750	12/05/2005	12/15/2020
N2272#-AA-6	CORIO N.V. SER. A GTD SR NTS		F		1	10,000,000	98.8060	9,880,572	10,000,000	10,000,000					5.130	5.130	FA	180,975	518,000	07/02/2004	08/24/2011
26835P-AA-8	EDP FINANCE BV		F		1FE	5,986,740	100.1010	6,006,078	6,000,000	5,987,124		384			5.375	5.426	MN	52,854		10/26/2007	11/02/2012
26835P-AB-6	EDP FINANCE BV		F		1FE	5,991,240	97.5340	5,852,016	6,000,000	5,991,342		102			6.000	6.217	FA	59,000		10/26/2007	02/02/2018
44981W-AJ-9	ING SEC LIFE INST FUND		F		1FE	7,982,480	101.2520	8,100,136	8,000,000	7,992,416		3,487			4.250	4.299	JJ	156,778	340,000	01/05/2005	01/15/2010
615322-AW-4	MONUMENTAL GLOBAL FUNDNG		F		1FE	5,999,760	101.0710	6,064,284	6,000,000	5,999,887		47			4.625	4.626	MS	81,708	277,500	03/09/2005	03/15/2010
822582-AC-6	SHELL INTERNATIONAL FIN	0	F		1FE	11,960,280	101.2780	12,153,336	12,000,000	11,962,683		2,403			5.200	5.243	MS	171,600	312,000	03/19/2007	03/22/2017
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202		F	1	1FE	611,235	246.8750	1,426,938	578,000	594,215		(6,602)			2.125	0.948	JD	1,024	12,283	05/23/2005	06/01/2023
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202	LS	F	1	1FE	181,890	246.8750	424,625	172,000	176,825		(1,965)			2.125	0.948	JD	305	3,655	05/23/2005	06/01/2023
N7660#-AE-7	SHV NEDERLAND B.V. SER. A GTD SR NTS		F		2	1,000,000	100.5630	1,005,629	1,000,000	1,000,000					5.170	5.170	JD	431	51,700	06/04/2004	06/28/2009
N7660#-AF-4	SHV NEDERLAND B.V. SER. B GTD. SR. NTS		F		2	5,000,000	102.4330	5,121,633	5,000,000	5,000,000					5.680	5.680	JD	2,367	284,000	06/04/2004	06/28/2011
N7660#-AG-2	SHV NEDERLAND B.V. SER. C GTD. SR. NTS		F		2	1,000,000	103.6900	1,036,898	1,000,000	1,000,000					6.190	6.190	JD	516	61,900	06/04/2004	06/28/2014
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.750000% 02/01/2		F	1	2FE	4,496,000	111.0000	4,995,000	4,500,000	4,478,358		(9,461)			1.750	1.792	FA	32,812	78,750	05/11/2006	02/01/2026
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021		F	1	1FE	1,137	116.8750	1,169	1,000	1,024		(85)			2.000	1.120	AO	4	20	08/31/2006	04/15/2021
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021	LS	F	1	1FE	4,904,133	116.8750	4,673,831	3,999,000	4,088,399		(319,281)			2.000	1.120	AO	16,885	79,980	08/31/2006	04/15/2021
059457-A*-2	BBVA 5.76% 09/29/2016		F	3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.760	5.760	MS	73,600	288,000	09/18/2006	09/29/2016
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201		F		3FE	87,662	102.8750	91,559	89,000	87,991		329			1.000	1.449	FA	371	445	02/14/2007	08/01/2010
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	LS	F		3FE	3,904,856	102.8750	4,023,441	3,911,000	3,868,282	88,133	6,437			1.000	1.248	FA	16,296	37,055	02/14/2007	08/01/2010
82929R-AA-4	SING TELECOMMUNICATIONS		F		1FE	2,989,800	105.9520	3,178,560	3,000,000	2,995,161		1,055			6.375	6.420	JD	15,938	191,250	02/01/2002	12/01/2011
302154-AS-8	EXPORT-IMPORT BK KOREA		F		1FE	3,996,360	100.4120	4,016,484	4,000,000	3,996,492		132			5.500	5.521	AO	45,222		10/10/2007	10/17/2012
N0021#-AA-4	ABERTIS INFRAESTRUCTURAS (SPAIN) SER A G		F		1	5,000,000	99.0150	4,950,770	5,000,000	5,000,000					4.520	4.520	JD	6,278	225,940	10/28/2004	12/21/2011
80281Y-AA-5	SANTANDER PERPETUAL		F	1	1FE	5,000,000	100.2690	5,013,440	5,000,000	5,000,000					6.671	6.671	AO	62,077		10/18/2007	10/29/2049
80281Y-AA-5	SANTANDER PERPETUAL	LS	F	1	1FE	1,000,000	100.2690	1,002,688	1,000,000	1,000,000					6.671	6.671	AO	12,415		10/18/2007	10/29/2049
802815-AB-6	SANTANDER US DEBT SA UNI		F	3	1FE	16,001,440	99.6570	15,945,072	16,000,000	16,000,446		(592)			4.970	5.091	MJSD	24,298	874,082	04/11/2006	09/19/2008
87938W-AA-1	TELEFONICA EMISIONES SAU		F		2FE	3,000,000	102.8690	3,086,064	3,000,000	3,000,000					5.984	5.984	JD	5,485	179,520	06/09/2006	06/20/2011
87938W-AB-9	TELEFONICA EMISIONES SAU		F		2FE	3,000,000	105.2360	3,157,080	3,000,000	3,000,000					6.421	6.421	JD	5,886	192,630	06/09/2006	06/20/2016
W7468#-AD-3	SANDVIK AB UNSECURED NOTES 12 YEAR		F		1	10,000,000	102.5860	10,258,585	10,000,000	10,000,000					6.100	6.100	JD	5,083	305,000	06/08/2007	06/28/2019
22541L-AB-9	CREDIT SUISSE FB USA INC		F		1FE	6,637,500	104.0540	6,243,246	6,000,000	6,347,448		(80,482)			6.125	4.478	MN	46,958	367,500	02/25/2004	11/15/2011
23330N-AA-0	DUBAI PORTS WORLD		F		1FE	698,355	97.1210	679,846	700,000	698,415		60			6.250	6.282	JJ	21,753		06/21/2007	07/02/2017
23330N-AA-0	DUBAI PORTS WORLD	LS	F		1FE	5,287,545	97.1210	5,147,408	5,300,000	5,287,999		454			6.250	6.282	JJ	164,705		06/21/2007	07/02/2017
046353-AB-4	ASTRAZENECA PLC	0	F		1FE	2,997,960	105.0050	3,150,165	3,000,000	2,998,006		46			5.900	5.916	MS	53,592		09/05/2007	09/15/2017
G0682#-AC-8	AVIS EUROPE PLC SER A GTD SR UNSECD NTS		F		3	7,000,000	95.3490	6,674,445	7,000,000	6,674,445	(48,184)				5.660	5.660	JD	24,212	396,160	04/30/2004	06/09/2011
05523U-AE-0	BAE SYSTEMS HOLDINGS INC		F		2FE	4,985,600	100.7090	5,035,435	5,000,000	4,992,105		2,762			4.750	4.814	FA	89,722	237,500	07/20/2005	08/15/2010
06738G-UZ-1	BARCLAYS BANK PLC		F		1FE	8,983,260	102.4990	9,224,865	9,000,000	8,984,155		895			5.450	5.493	MS	148,513		09/06/2007	09/12/2012
111021-AD-3	BRITISH TELECOM PLC		F	3	2FE	13,016,880	109.7350	13,168,188	12,000,000	12,441,314		(132,474)			8.625	6.796	JD	46,000	1,035,000	09/28/2004	12/15/2010
11102A-AA-9	BRITISH TELECOM PLC		F		2FE	2,992,080	100.7940	3,023,805	3,000,000	2,992,110		30			5.950	6.057	JJ	9,421		12/05/2007	01/15/2018
11102A-AB-7	BRITISH TELECOM PLC		F		2FE	2,993,700	99.7840	2,993,508	3,000,000	2,993,757		57			5.150	5.304	JJ	8,154		12/05/2007	01/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
11778B-AB-8	BSKYB FINANCE UK LTD		F		2FE	2,067,093	96.7230	2,031,181	2,100,000	2,067,930		396			6.500	6.621	AO	28,817	136,500	10/13/2005	10/15/2035
11778B-AB-8	BSKYB FINANCE UK LTD	LS	F		2FE	1,870,227	96.7230	1,837,735	1,900,000	1,870,985		358			6.500	6.621	AO	26,072	123,500	10/13/2005	10/15/2035
G20448-AP-0	COMPASS GROUP PLC, DUE 2010		F		2	7,000,000	100.6470	7,045,287	7,000,000	7,000,000					5.110	5.110	AO	89,425	357,700	11/10/2003	11/21/2010
G20448-AQ-8	COMPASS GROUP PLC, DUE 2013		F		2	3,000,000	100.5150	3,015,443	3,000,000	3,000,000					5.670	5.670	AO	42,525	170,100	11/10/2003	11/21/2013
4041A0-AG-3	HBOS TREASURY SRVCS PLC		F		1FE	9,736,985	99.2650	9,926,530	10,000,000	9,926,694		94,346			3.750	3.791	MS	94,792	375,000	09/11/2003	09/30/2008
404280-AH-2	HSBC HOLDINGS PLC		F		1FE	4,489,335	96.9230	4,361,531	4,500,000	4,489,371		36			6.500	6.522	MS	88,563		09/05/2007	09/15/2037
404280-AH-2	HSBC HOLDINGS PLC	LS	F		1FE	2,992,890	96.9230	2,907,687	3,000,000	2,992,914		24			6.500	6.522	MS	59,042		09/05/2007	09/15/2037
G4859#-AB-9	ICAP PLC (UK) SER B GTD SUB NTS		F	3	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.840	5.840	JD	2,433	291,975	04/22/2005	06/28/2015
449909-AK-6	ICI WILMINGTON		F		2FE	4,985,050	99.8620	4,993,115	5,000,000	4,997,020		3,119			4.375	4.442	JD	18,229	218,750	11/18/2003	12/01/2008
45661Y-AA-8	INEOS GROUP HOLDINGS PLC		F	1	4FE	3,445,363	89.0000	3,313,470	3,723,000	3,313,470	(163,191)	19,230			8.500	10.125	FA	119,550	316,455	04/06/2006	02/15/2016
45661Y-AA-8	INEOS GROUP HOLDINGS PLC	LS	F	1	4FE	520,103	89.0000	500,180	562,000	500,180	(24,634)	2,903			8.500	9.637	FA	18,046	47,770	04/06/2006	02/15/2016
G6644#-AA-6	NORTHGATE PLC (UNITED KINGDOM) 7 YEAR FI		F		2	30,000,000	100.2480	30,074,400	30,000,000	30,000,000					5.660	5.660	AO	287,717	1,490,467	11/03/2006	12/14/2013
74734*-AB-4	QINETIQ GROUP SR NTS 5.5% 12/06/16		F		2	8,000,000	98.2660	7,861,254	8,000,000	8,000,000					5.500	5.500	JD	30,556	440,000	11/10/2006	12/06/2016
780097-AN-1	ROYAL BK OF SCOTLAND PLC		F		1FE	4,982,500	99.8630	4,993,135	5,000,000	4,988,703		1,619			5.000	5.045	MN	34,028	250,000	11/04/2003	11/12/2013
78010J-CD-2	ROYAL BK OF SCOTLAND PLC		F	3	1FE	20,007,600	99.9930	19,998,580	20,000,000	20,001,100		(3,841)			5.259	5.101	JAJO	239,565	1,088,922	04/04/2006	04/11/2008
853250-AB-4	STANDARD CHARTERED BANK		F		1FE	3,492,335	101.5490	3,554,226	3,500,000	3,492,482		147			6.400	6.430	MS	59,111		09/21/2007	09/26/2017
853250-AB-4	STANDARD CHARTERED BANK	LS	F		1FE	997,810	101.5490	1,015,493	1,000,000	997,852		42			6.400	6.430	MS	16,889		09/21/2007	09/26/2017
881575-AA-2	TESCO PLC		F		1FE	2,987,370	99.7370	2,992,104	3,000,000	2,987,519		149			5.500	5.575	MN	25,667		10/29/2007	11/15/2017
881575-AC-8	TESCO PLC		F		1FE	4,972,750	97.6940	4,884,695	5,000,000	4,972,800		50			6.150	6.202	MN	47,833		10/29/2007	11/15/2037
92857W-AK-6	VODAFONE GROUP PLC		F		1FE	3,026,760	100.7440	3,022,311	3,000,000	3,026,325		(435)			5.750	5.614	MS	50,792		10/24/2007	03/15/2016
92857W-AP-5	VODAFONE GROUP PLC		F		1FE	1,201,013	99.5750	1,251,663	1,257,000	1,202,588		1,575			5.625	6.253	FA	24,354	35,353	08/17/2007	02/27/2017
92857W-AP-5	VODAFONE GROUP PLC	LS	F		1FE	4,531,747	99.5750	4,722,861	4,743,000	4,537,688		5,942			5.625	6.253	FA	91,896	133,397	08/17/2007	02/27/2017
G9881#-AA-2	YULE CATTO 7.66% SR. NTS. DUE 9/08/2010		F		3	5,000,000	104.2620	5,213,121	5,000,000	5,000,000					7.660	7.656	MS	120,219	383,000	07/26/1999	09/08/2010
3999999. Industrial and Miscellaneous - Issuer Obligations						5,590,783,740	XXX	5,550,157,134	5,596,031,816	5,522,579,161	(43,986,693)	(10,090,997)	636,924	136,014	XXX	XXX	XXX	58,891,499	211,851,276	XXX	XXX
030612-AA-3	AMCAR 2006-RM A1				1FE	2,482,994	100.1160	2,487,241	2,484,353	2,483,755		761			5.370	5.513	MON	9,265	36,107	08/01/2007	10/06/2009
05522R-AS-7	BACCT 2007-A1 A1				1FE	24,995,805	100.1980	25,049,603	25,000,000	24,996,119		314			5.170	5.172	MON	57,444	1,174,020	01/10/2007	06/15/2019
06423R-AY-2	BOIT 2003-C3 C3				2FE	15,306,786	92.7600	14,669,926	15,815,000	15,433,372		79,555			4.770	5.353	MON	33,528	723,311	01/19/2007	02/16/2016
13974D-AA-4	CARAT 2007-3, A1				1FE	16,968,931	100.1360	16,992,064	16,968,931	16,968,931					5.264	5.264	MON	131,669	108,986	09/21/2007	09/15/2008
17305E-BQ-7	CCCIT 2003-C3				2FE	12,231,914	99.8510	11,732,494	11,750,000	11,778,652		(105,550)			4.450	3.520	AO	122,004	522,875	08/20/2003	04/07/2010
17305E-DF-9	CCCIT 2006-A4, A4				1FE	11,821,526	103.2990	12,038,464	11,654,000	11,780,574		(33,754)			5.450	5.094	MN	89,979	635,143	10/06/2006	05/10/2013
17305E-DF-9	CCCIT 2006-A4, A4	D			1FE	30,322,266	103.2990	30,989,697	30,000,000	30,244,259		(65,013)			5.450	5.183	MN	231,625	1,635,000	10/12/2006	05/10/2013
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE				2FE	9,114,130	94.0510	8,699,748	9,250,000	9,132,566		16,919			5.000	5.274	JD	26,979	462,500	01/19/2007	06/10/2015
14041N-AT-8	COMET 2003-B3, B3				1FE	7,495,537	99.8540	7,489,049	7,500,000	7,499,383		956			4.500	4.513	MON	15,000	337,500	08/19/2003	06/15/2011
12619M-AB-5	CPS 2007-B A2				1FE	12,499,259	100.1350	12,516,856	12,499,997	12,499,677		419			5.460	5.469	MON	30,333	318,500	06/25/2007	02/15/2011
438125-AB-2	HAROT 2007-1, A2				1FE	29,764,084	100.1200	29,762,494	29,726,925	29,756,620		(7,464)			5.250	4.982	MON	56,357	252,926	10/23/2007	08/18/2009
55264T-BJ-9	MBNAS 2002-C7 C7				2FE	3,936,014	100.9690	3,750,995	3,715,000	3,904,440		(31,574)			6.700	5.487	MON	11,062	228,163	01/19/2007	03/16/2015
59020U-6G-5	MLMI 2006-RM1W A2D				1FE	8,235,077	82.9610	6,882,433	8,296,000	8,266,807		31,731			5.510	5.944	MON	38,092	419,017	01/11/2007	02/25/2037
4099999. Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						185,174,321	XXX	183,061,063	184,660,206	184,745,155		(112,700)			XXX	XXX	XXX	853,338	6,854,048	XXX	XXX
004421-BH-5	ACE 2002-HE3, M1			3	1FE	8,284,841	94.5940	7,802,854	8,248,752	8,275,414		(6,818)			6.665	6.514	MON	9,163	577,884	09/26/2006	10/25/2032
00442B-AD-3	ACE 2006-HE4, A2C			3	1FE	5,000,000	84.4090	4,220,450	5,000,000	5,000,000					5.025	5.025	MON	4,188	273,663	09/15/2006	10/25/2036
00442B-AE-1	ACE 2006-HE4, A2D			3	1FE	20,000,000	81.5390	16,307,804	20,000,000	20,000,000					5.115	5.115	MON	101,029	1,029,018	09/15/2006	10/25/2036
007036-PC-4	ARMT 2005-6A A22			2	1FE	834,699	94.5030	788,814	834,699	834,699					5.175	5.175	MON	720	43,248	03/15/2006	11/25/2035
040104-MY-4	ARSI 2005-W1, A2			3	1FE	10,691,961	96.3740	10,304,303	10,691,961	10,691,961					5.105	5.105	MON	54,899	519,482	04/11/2005	05/25/2035
05946X-SC-8	BAFC 2005-B 3A3			2	1FE	1,772,385	91.1790	1,613,653	1,769,758	1,772,157		(97)			5.249	5.196	MON	3,096	97,460	06/28/2006	04/20/2035
07386H-SQ-5	BALTA 2005-4 1A2			2	1FE	11,894,605	91.1640	10,833,400	11,883,465	11,889,251		(3,698)			5.135	5.085	MON	10,170	644,063	07/26/2006	04/25/2035
073873-AB-7	BALTA 2006-5 11A2			2	1FE	6,218,555	84.2230	5,237,436	6,218,555	6,218,555					5.085	5.085	MON	5,270	334,104	07/18/2006	08/25/2036
05948K-F9-5	BOAA 2005-6 6A1			2	1FE	17,357,559	98.5940	17,191,375	17,436,568	17,374,334		4,058			5.000	5.136	MON	72,652	862,470	08/26/2005	07/25/2020
05950A-AV-8	BOAA 2006-4 5CB1			2	1FE	19,119,947	99.8270	18,832,391	18,864,976	19,100,749		(19,199)			6.500	6.100	MON	102,185	1,109,510	12/22/2006	05/25/2046
07384M-4L-3	BSARM 2004-10 31A1			23	1FE	8,129,029	100.8970	8,284,755	8,211,140	8,132,506		550			6.140	6.565	MON	89,177	317,396	05/16/2006	01/25/2035
07384M-6H-0	BSARM 2004-12 2A1			23	1FE	7,677,941	99.4530	7,765,741	7,808,488	7,680,693		2,752			4.443	5.113	MON	28,910	313,538	01/16/2007	02/25/2035
07384M-U4-2	BSARM 2004-4 A6			23	1FE	35,230,618	98.7460	36,290,080	36,750,900	36,165,102		607,452			3.536	5.321	MON	108,283	1,294,856	06/06/2006	06/25/2034
12489W-PH-1	CBASS 2005-CB7 AF2				1FE	2,561,068	99.3660	2,568,925	2,585,305	2,568,251		7,183			5.147	5.852	MON	11,089	79,534	04/13/2007	11/25/2035
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R			2	1	137,780	100.0000	137,780	137,780	137,780					5.750	5.750	MON	682	9,299	09/08/1999	09/01/2032
225470-UM-3	CSMC 2006-1 1A5			2	1FE	1,289,006	99.5760	1,309,366	1,314,946	1,314,946		25,941			5.500	5.500	MON	6,027	17,909	09/13/2007	02/25/2036
22944B-AK-4	CSMC 2007-5 1A10			2	1FE	7,184,435	97.7190	7,754,829	7,935,862	7,184,435					7.000	10.823	MON	46,293		11/30/2007	08/25/2037
22944B-AF-5	CSMC 2007-5 1A6			2	1FE	4,221,376	97.7190	4,575,477	4,682,289	4,221,376					7.000	10.990	MON	27,313		11/30/2007	08/25/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
12667F-AG-0	CWALT 2004-2CB 1A1			2	1FE	7,623,841	98.2810	7,655,480	7,789,365	7,759,996		107,555			4.250	7.358	MON	27,587	322,055	10/06/2006	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4			2	1FE	3,965,689	98.3850	3,902,255	3,966,309	3,965,951		64			5.265	5.269	MON	3,480	216,895	01/16/2004	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6			2	1FE	16,202,487	99.6650	16,181,137	16,235,464	16,214,464		6,164			5.500	5.586	MON	74,413	874,658	02/10/2006	02/25/2036
02151L-AA-4	CWALT 2007-20 A1			2	1FE	12,787,987	97.2610	12,437,772	12,787,987	12,787,986					5.365	5.365	MON	67,872	304,562	06/19/2007	06/25/2047
12669G-NM-9	CWHL 2005-7 1-A2			2	1FE	843,146	92.3690	811,260	878,278	843,184		38			5.265	7.007	MON	899	11,662	10/16/2007	03/25/2035
126673-WQ-1	CWL 2005-1, 1AV2			3	1FE	5,039,683	98.4390	4,960,917	5,039,595	5,039,646		(16)			5.065	5.064	MON	4,254	217,004	08/10/2006	07/25/2035
126673-WW-8	CWL 2005-1, 3AV3			3	1FE	5,303,505	96.4380	5,113,695	5,302,550	5,303,368		(137)			5.115	5.110	MON	4,520	216,708	05/07/2007	07/25/2035
126673-WE-8	CWL 2005-1, MF1				1FE	3,999,972	92.7900	3,711,582	4,000,000	3,999,985		5			5.456	5.456	MON	18,187	218,240	03/11/2005	07/25/2035
126673-WF-5	CWL 2005-1, MF2				1FE	2,699,894	89.5220	2,417,085	2,700,000	2,699,945		19			5.505	5.506	MON	12,386	148,635	03/11/2005	07/25/2035
126673-WG-3	CWL 2005-1, MF3				1FE	1,499,962	83.5600	1,253,399	1,500,000	1,499,980		7			5.558	5.559	MON	6,948	83,325	03/11/2005	07/25/2035
126670-NX-2	CWL 2005-16 2AF2				1FE	9,999,947	96.3240	9,632,433	10,000,000	9,999,989		20			5.382	5.382	MON	44,850	538,200	12/08/2005	05/25/2036
126670-PA-0	CWL 2005-16 2AF5				1FE	19,998,986	90.4120	18,082,416	20,000,000	19,999,270		146			5.565	5.566	MON	92,750	1,113,000	12/08/2005	05/25/2036
126673-ZW-5	CWL 2005-3, MF2				1FE	8,499,867	88.5270	7,524,767	8,500,000	8,499,927		23			5.633	5.633	MON	39,900	478,805	03/23/2005	08/25/2035
126673-ZX-3	CWL 2005-3, MF3				1FE	10,539,510	82.2700	8,671,302	10,540,000	10,539,732		85			5.682	5.683	MON	49,907	598,883	03/23/2005	08/25/2035
12666R-AF-7	CWL 2006-9 1AF6				1FE	4,036,094	93.2300	3,729,189	4,000,000	4,031,968		(4,125)			5.989	5.794	MON	19,963	159,707	04/11/2007	10/25/2046
302460-AB-9	FBRSI 2005-1, A2			3	1FE	7,162,749	99.4400	7,122,627	7,162,749	7,162,749					5.095	5.095	MON	4,055	377,050	08/02/2005	06/28/2035
32029G-AC-8	FFML 2007-FF2 A2B			3	1FE	9,000,000	86.7640	7,808,729	9,000,000	9,000,000					4.965	4.965	MON	7,448	400,174	02/23/2007	03/25/2037
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A			2	1FE	1,107,141	107.8650	1,143,992	1,060,575	1,093,491		(1,669)			7.750	6.517	MON	6,850	80,962	08/18/1998	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A			2	1FE	451,470	108.4660	467,347	430,869	445,889		(762)			8.000	6.555	MON	5,745	31,007	05/19/1998	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A			2	1FE	932,223	109.0800	975,853	894,621	921,754		(1,400)			7.750	6.537	MON	5,778	68,113	06/22/1998	05/19/2027
36228F-CG-9	GSMPS 99-2 A1			2	1FE	1,595,941	108.8110	1,689,066	1,552,293	1,582,792		(1,547)			8.000	7.323	MON	10,349	121,640	06/23/1999	09/19/2027
40431K-AG-5	HALO 2007-WF1 M1				1FE	2,168,191	71.3080	1,546,678	2,169,000	2,168,375		185			5.990	6.001	MON	10,827	119,096	01/26/2007	12/25/2036
40430H-CK-2	HASC 2005-I1, 2A1			3	1FE	399,064	99.9760	398,969	399,064	399,064					4.985	4.985	MON	332	9,009	12/15/2005	11/25/2035
40430H-DC-9	HASC 2006-OPT1 2A3			3	1FE	4,994,532	88.2490	4,412,430	5,000,000	5,000,000		5,469			5.055	5.055	MON	4,213	179,929	05/08/2007	12/25/2035
40431F-AD-3	HFCHC 2007-1 A1V			3	1FE	1,601,463	98.1380	1,571,636	1,601,463	1,601,463					5.059	5.059	MON	2,700	54,123	04/18/2007	03/20/2036
40431F-AF-8	HFCHC 2007-1 A2V			3	1FE	5,000,000	93.6350	4,681,738	5,000,000	5,000,000					5.129	5.129	MON	29,048	159,310	04/17/2007	03/20/2036
43739E-AJ-6	HMBT 2004-2 A1			2	1FE	2,329,725	96.4740	2,244,077	2,326,091	2,329,301		(89)			5.235	5.160	MON	2,030	127,689	01/31/2006	12/25/2034
456610-AC-8	INDX 2006-AR15 A3			2	1FE	3,974,744	86.3150	3,430,802	3,974,744	3,974,744					5.115	5.115	MON	3,388	218,348	05/23/2006	07/25/2036
46629Q-AG-1	JPMAC 2006-CH2, AF6				1FE	10,499,630	91.1490	9,570,648	10,500,000	10,499,693		60			5.537	5.538	MON	48,449	629,834	11/21/2006	10/25/2036
46629Q-AH-9	JPMAC 2006-CH2, MF1				1FE	1,609,954	66.4860	1,070,428	1,610,000	1,609,962		7			5.734	5.735	MON	7,693	100,010	11/21/2006	10/25/2036
46629Q-AJ-5	JPMAC 2006-CH2, MF2				1FE	919,990	61.2460	563,467	920,000	919,991		2			5.784	5.784	MON	4,434	57,647	11/21/2006	10/25/2036
46629Q-AK-2	JPMAC 2006-CH2, MF3				1FE	1,149,953	55.9900	643,886	1,150,000	1,149,961		8			5.833	5.834	MON	5,590	72,669	11/21/2006	10/25/2036
46629B-AF-6	JPMAC 2006-CW2 AF6				1FE	3,019,219	94.8320	2,844,955	3,000,000	3,017,033		(2,186)			5.932	5.794	MON	14,830	118,640	04/11/2007	08/25/2036
46626L-GZ-7	JPMAC 2006-FRE2 A3	0		3	1FE	14,675,465	97.7170	14,340,377	14,675,465	14,675,465					5.045	5.045	MON	76,375	394,750	06/14/2007	02/25/2036
46630M-AG-7	JPMAC 2007-CH2 AF6				1FE	1,887,309	91.2840	1,734,390	1,900,000	1,888,404		1,096			5.551	5.678	MON	8,789	61,524	05/08/2007	01/25/2037
52520M-DR-1	LMT 2005-3 1A5			2	1FE	9,930,229	92.8750	9,701,696	10,446,000	10,016,476		56,605			5.500	6.321	MON	47,878	574,530	05/18/2006	01/25/2036
525241-AL-9	LXS 2007-1 WF1	0		2	1FE	15,257,722	102.8010	15,419,481	14,999,335	15,237,297		(20,425)			7.000	6.252	MON	87,496	934,381	01/16/2007	01/25/2037
52524V-AL-3	LXS 2007-15N AF3	0		2	1FE	27,609,304	91.3780	26,835,826	29,367,900	27,714,031		104,471			5.365	7.563	MON	155,850	413,661	08/27/2007	08/25/2047
576434-2K-9	MALT 2006-2 2A3			2	1FE	2,968,647	95.6220	2,834,264	2,964,016	2,967,627		(1,020)			5.215	5.112	MON	2,576	148,340	01/23/2007	03/25/2036
61746W-HY-9	MSDWC 2001-NC2, M1			3	1FE	1,978,103	98.6240	1,948,459	1,975,634	1,978,007		(77)			5.735	5.723	MON	1,888	118,986	09/26/2006	01/25/2032
61746W-WK-2	MSDWC 2002-AM3, M1			3	1FE	7,468,881	96.1150	7,135,234	7,423,643	7,459,402		(4,985)			6.290	6.018	MON	7,782	466,951	09/26/2006	02/25/2033
643528-AB-8	NCAMT 2006-ALT1 AF2			23	1FE	35,893,000	98.3080	35,285,777	35,893,000	35,893,000					5.909	5.909	MON	176,754	2,121,048	06/08/2006	07/25/2036
62913N-AA-3	NHSA 1999-1 LLC			2	1FE	5,163,970	100.0000	5,163,970	5,163,970	5,163,970					5.000	5.000	MON	21,517	277,133	05/26/1999	07/01/2032
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B			24	1FE	5,733,956	92.7280	5,319,943	5,737,147	5,733,956					5.105	5.105	MON	4,881	306,649	06/25/2006	09/25/2046
69121P-CG-6	OWNIT 2006-1 AF1				1FE	6,781,865	98.4640	6,730,009	6,834,996	6,829,253		47,388			5.424	7.305	MON	30,894	171,647	06/07/2007	12/25/2036
69336R-CP-3	PHHMC 2005-6 A3			23	1FE	6,994,825	95.3710	6,813,667	7,144,411	7,003,894		5,883			5.522	6.260	MON	32,877	387,120	10/20/2006	11/18/2035
69337N-AC-2	PHHMC 2007-3 A-3-1			23	1FE	23,439,614	99.9920	23,575,559	23,577,542	23,450,577		10,963			5.956	6.121	MON	117,022	812,622	04/25/2007	05/18/2037
693360-AC-6	PHHMC 2007-4 A3			23	1FE	13,120,974	97.4850	13,148,297	13,487,497	13,152,960		31,986			5.978	6.747	MON	67,191	400,927	06/08/2007	06/18/2037
69337R-AC-3	PHHMC 2007-5 A3			2	1FE	5,849,702	98.8480	6,010,495	6,080,563	5,859,449		9,747			6.218	6.951	MON	31,507	126,028	08/02/2007	08/18/2037
69337R-AD-1	PHHMC 2007-5 A4			2	1FE	3,928,936	93.1060	3,854,044	4,139,417	3,932,396		3,460			6.218	6.809	MON	21,449	85,795	08/02/2007	08/18/2037
73316P-JD-3	POPLR 2005-6 A3				1FE	1,995,313	99.1070	1,982,134	2,000,000	1,996,857		1,545			5.680	5.815	MON	9,467	66,259	05/10/2007	01/25/2036
75970N-BD-8	RAMC 2005-3 AF3				1FE	18,788,477	98.8700	18,785,296	19,000,000	18,903,964		115,488			4.814	5.998	MON	76,222	533,552	05/21/2007	11/25/2035
760985-YW-5	RAMP 2003-RZ4, M1				1FE	9,073,062	96.7610	8,799,486	9,094,021	9,084,026		498			5.270	5.318	MON	39,938	470,183	10/06/2003	10/25/2033
760985-4U-2	RAMP 2004-RZ2 AI6				1FE	6,377,915	98.9510	6,373,491	6,441,068	6,382,028		4,113			5.410	5.718	MON	29,038	230,833	04/10/2007	03/25/2034
74957V-AM-1	RFMSI 2006-S6 A12			2	1FE	21,230,932	101.3100	21,458,828	21,181,287	21,227,373		(3,559)			6.000	5.913	MON	105,906	420,848	08/07/2007	07/25/2036
07384M-6M-9	SAMI 0412 2A3			23	1FE	23,628,493	98.9320	24,140,859	24,401,526	23,656,793		1,718			3.394	5.194	MON	69,014	816,552	12/04/2006	02/25/2035
86364C-AB-8	SARM 2007-6 1A2			23	1FE	9,871,394	90.7930	9,741,919	10,729,776	9,924,144		52,750			5.153	8.217	MON	55,982	201,233	08/20/2007	07/25/2037
86363M-AA-9	SASC 2007-GEL2 A1			3	1FE	14,314,163	96.4460	13,805,452	14,314,163	14,314,163					5.015	5.015	MON	11,964	509,468	05/03/2007	05/25/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
805564-PF-2	SAST 2003-3 M2			3	1FE	1,726,576	89.3800	1,530,779	1,712,661	1,723,042		(3,534)			6.465	5.859	MON	11,214	78,668	02/14/2007	12/25/2033
80556Y-AB-1	SAST 2007-2 A2A			3	1FE	3,385,078	96.2980	3,259,760	3,385,078	3,385,078					4.965	4.965	MON	2,801	116,873	04/18/2007	05/25/2047
81744L-AL-8	SEMT 2007-2 2AA1			23	1FE	11,289,124	100.1600	11,464,883	11,446,514	11,305,877		16,752			5.805	6.421	MON	55,369	218,923	08/13/2007	01/20/2038
84751P-HT-9	SURF 2005-BC4 A2B			3	1FE	25,000,978	98.9180	24,729,385	25,000,000	25,000,427		(551)			5.095	5.091	MON	125,786	773,138	04/26/2007	09/25/2036
83612J-AC-8	SVHE 2006-EQ1 A3			3	1FE	8,308,300	86.2010	7,171,943	8,320,000	8,311,182		2,882			5.025	5.082	MON	6,968	303,189	04/20/2007	10/25/2036
83612L-AE-9	SVHE 2006-WF1, M1				1FE	4,000,000	66.3080	2,652,336	4,000,000	4,000,000					6.026	6.026	MON	20,087	241,036	10/26/2006	10/25/2036
872224-AE-0	TBW 2006-4 A4			2	1FE	30,113,015	95.5480	28,779,178	30,120,000	30,114,818		1,366			6.160	6.166	MON	154,616	1,855,391	08/23/2006	09/25/2036
885220-JA-2	TMST 2005-3 A2			23	1FE	7,660,579	99.8300	7,636,815	7,649,821	7,652,536		(5,090)			5.029	4.958	MON	38,635	388,568	06/09/2006	10/25/2035
92926W-AB-3	WAMU 2007-0A1 A1B			2	1FE	6,424,404	90.8050	5,830,522	6,420,892	6,423,847		(556)			5.065	5.047	MON	6,324	287,258	02/23/2007	02/25/2047
949832-AP-4	WFMBS 2005-14 2A1			2	1FE	30,776,785	97.8440	30,649,543	31,324,972	30,856,159		29,947			5.500	5.899	MON	143,573	1,715,533	01/24/2006	12/25/2035
94983L-AA-5	WFMBS 2006-2 1A1			2	1FE	21,075,532	96.7810	21,424,898	22,137,436	21,242,171		72,893			5.000	6.090	MON	92,239	1,099,051	02/10/2006	03/25/2036
98981Y-AA-0	ZUNI 2006-0A1 A1			2	1FE	11,382,128	95.6180	10,883,371	11,382,128	11,382,128					4.995	4.995	MON	56,918	532,040	06/27/2006	08/25/2036
38741U-AC-1	GRAN 2003-3, 1 A3		F	3	1FE	5,254,091	96.0000	5,030,760	5,240,375	5,244,709		(5,268)			5.380	5.205	JAJO	55,603	265,076	04/11/2006	01/20/2044
43638X-AC-1	HFP 10A, 2A		F	3	1FE	10,000,000	99.8250	9,982,510	10,000,000	10,000,000					5.273	5.273	JAJO	114,238	545,230	07/28/2006	01/15/2021
71419X-AD-5	PERMA 9A, 2A		F	3	1FE	65,000,000	99.3270	64,562,290	65,000,000	65,000,000					5.186	5.186	MJSD	206,009	4,496,530	03/15/2006	03/10/2015
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						873,921,200	XXX	846,619,373	883,478,714	875,711,350		1,252,533			XXX	XXX	XXX	3,703,458	39,918,548	XXX	XXX
83612Q-AD-0	SVHE 2007-NS1 A4			3	1FE	23,911,318	82.7510	19,839,617	23,975,000	23,918,341		7,024			5.165	5.214	MON	122,307	974,612	03/02/2007	01/25/2037
04541G-EU-2	ABSHE 2003-HE4 M1			3	1FE	25,588,331	91.7890	23,465,205	25,564,364	25,582,287		(6,044)			5.858	5.800	MON	62,393	686,329	07/13/2007	08/15/2033
004421-EX-7	ACE 2004-OP1, M2			3	1FE	7,649,848	92.1730	7,079,829	7,681,052	7,655,951		6,103			5.915	6.101	MON	7,572	367,203	04/04/2007	04/25/2034
004421-JX-2	ACE 2004-RM2 M2			3	1FE	11,660,325	96.0570	11,165,716	11,624,000	11,655,584		(4,741)			5.395	5.334	MON	61,998	571,395	02/02/2007	01/25/2035
004421-MQ-3	ACE 2005-SN1, A1				1FE	5,009,215	98.6990	4,944,307	5,009,459	5,009,459		49			4.250	4.255	MON	17,742	202,898	03/18/2005	11/25/2039
03027W-AA-0	AMTT 2007-1 A-FX	0			1FE	20,000,000	98.2400	19,648,000	20,000,000	20,000,000					5.420	5.420	MON	48,175	665,419	04/27/2007	04/15/2037
04541G-HX-3	ASSET BACKED SECURITIES CORP H			3	1FE	22,587,675	89.0770	19,976,842	22,426,485	22,508,027		(79,648)			6.115	5.606	MON	22,856	1,220,961	03/08/2007	04/25/2034
05949Q-AA-3	BAFC 2006-2 1A1			2	1FE	30,832,045	96.7810	31,153,962	32,190,064	31,049,583		86,138			5.000	5.950	MON	134,125	1,604,669	01/26/2006	03/25/2036
073877-BF-8	BSABS 2005-SD2, 1A1			3	1FE	1,615,059	99.6930	1,610,101	1,615,059	1,615,059					5.065	5.065	MON	1,363	79,555	05/10/2005	03/25/2035
07387U-DN-8	BSABS 2006-EC2, A2			3	1FE	1,247,650	98.6590	1,230,923	1,247,650	1,247,650					5.025	5.025	MON	1,045	61,275	02/09/2006	02/25/2036
07388A-AB-0	BSABS 2006-HE4, IA2			3	1FE	20,000,000	94.1720	18,834,410	20,000,000	20,000,000					5.035	5.035	MON	99,429	1,014,129	04/17/2006	05/25/2036
12489W-LB-8	CBASS 2005-CB3 AF2				1FE	7,340,359	99.0280	7,380,567	7,453,028	7,421,771		81,412			4.447	7.123	MON	27,620	159,731	06/11/2007	05/25/2035
12489W-NM-2	CBASS 2005-CB6 A2				1FE	680,275	99.6970	686,203	688,287	687,372		7,097			4.842	8.044	MON	2,777	9,823	06/13/2007	07/25/2035
12489W-NN-0	CBASS 2005-CB6 A3	0			1FE	2,769,480	99.4560	2,810,638	2,826,000	2,780,054		10,574			5.120	5.996	MON	12,058	60,288	06/29/2007	07/25/2035
12498N-AB-9	CBASS 2006-CB2 AF2				1FE	3,683,106	98.7680	3,653,415	3,699,000	3,692,603		9,497			5.501	6.060	MON	16,957	118,696	05/16/2007	12/25/2036
17312B-AB-8	CMLTI 2007-WFH2 A2			3	1FE	10,375,000	85.8680	8,908,783	10,375,000	10,375,000					5.015	5.015	MON	8,672	401,016	03/13/2007	03/25/2037
17310N-AF-5	CRMSI 2006-3, A6	0			1FE	14,999,700	93.7260	14,058,870	15,000,000	14,999,745		42			5.629	5.629	MON	70,363	844,200	11/16/2006	11/25/2036
17310N-AG-3	CRMSI 2006-3, M1				1FE	3,319,896	63.0990	2,094,891	3,319,996	3,319,914		17			5.794	5.795	MON	16,030	192,360	11/16/2006	11/25/2036
17310N-AH-1	CRMSI 2006-3, M2				1FE	3,749,925	55.5970	2,084,881	3,750,000	3,749,939		13			5.824	5.824	MON	18,200	218,400	11/16/2006	11/25/2036
17310N-AJ-7	CRMSI 2006-3, M3				1FE	903,139	50.4310	455,466	903,148	903,141		1			5.874	5.874	MON	4,421	53,051	11/16/2006	11/25/2036
225458-NN-4	CSFB 2005-AGE1, A1			3	1FE	116,368	99.9830	116,349	116,368	116,368					5.005	5.005	MON	97	532	04/29/2005	02/25/2032
126685-AB-2	CWHEL 2005-B, 2A			3	1FE	4,866,439	91.9220	4,473,331	4,866,439	4,866,439					5.208	5.208	MON	10,559	258,564	03/07/2005	05/15/2035
126694-GD-4	CWHL 2005-HYB7 3A2			23	1FE	17,610,778	98.1860	17,400,701	17,722,235	17,642,504		19,886			5.599	5.956	MON	82,690	979,756	08/02/2006	11/20/2035
126671-R4-0	CWL 2003-5, MF1				1FE	5,233,825	97.4870	5,115,076	5,246,953	5,238,641		3,139			5.413	5.519	MON	23,668	282,793	08/10/2006	01/25/2034
126671-R5-7	CWL 2003-5, MF2				1FE	2,515,527	84.4690	2,124,880	2,515,588	2,515,569		6			5.959	5.960	MON	12,492	137,649	11/06/2003	11/25/2033
126673-DR-0	CWL 2004-7, MF2				1FE	12,999,883	81.5430	10,600,567	13,000,000	12,999,922		12			5.649	5.649	MON	61,198	734,370	08/30/2004	10/25/2034
126673-WH-1	CWL 2005-1, MF4				1FE	1,999,917	69.9730	1,399,450	2,000,000	1,999,957		15			5.654	5.655	MON	9,423	113,080	03/11/2005	07/25/2035
126673-WJ-7	CWL 2005-1, MF5				1FE	1,249,986	67.4790	843,490	1,250,000	1,249,993		3			5.756	5.756	MON	5,996	71,925	03/11/2005	07/25/2035
126670-QS-0	CWL 2005-17, 1AF2				1FE	12,999,766	99.2010	12,896,146	13,000,000	12,999,952		89			5.363	5.364	MON	58,099	697,190	12/15/2005	05/25/2036
126673-ZU-9	CWL 2005-3, AF6				1FE	19,756,250	96.4810	19,296,206	20,000,000	19,762,062		4,089			5.219	5.374	MON	86,983	1,043,801	10/31/2006	08/25/2035
126673-ZY-1	CWL 2005-3, MF4				1FE	4,589,945	68.7960	3,157,719	4,590,000	4,589,970		9			5.782	5.782	MON	22,116	265,394	03/23/2005	08/25/2035
126673-ZZ-8	CWL 2005-3, MF5				1FE	3,249,865	66.2920	2,154,501	3,250,000	3,249,926		23			5.831	5.832	MON	15,792	189,508	03/23/2005	08/25/2035
12668X-AC-9	CWL 2006-S8, A3	0			1FE	14,999,732	94.3760	14,156,445	15,000,000	14,999,811		79			5.555	5.556	MON	69,438	833,251	12/08/2006	04/25/2036
12669R-AC-1	CWL 2007-S1 A3				1FE	6,999,658	91.8920	6,432,413	7,000,000	6,999,741		83			5.810	5.812	MON	33,892	338,917	02/23/2007	11/25/2036
152314-DP-2	CXHE 2001-B A5				1FE	2,826,366	99.6460	2,823,416	2,833,450	2,827,435		1,069			7.330	7.475	MON	17,308	85,549	06/29/2007	07/25/2032
152314-HS-2	CXHE 2003-C, M2			3	1FE	2,941,195	84.5550	2,474,150	2,926,073	2,931,829		(7,726)			6.465	6.086	MON	3,153	171,682	02/14/2007	09/25/2033
152314-KH-2	CXHE 2004-C, AF4				1FE	3,867,634	100.1580	3,924,626	3,918,451	3,862,185		(6,429)			5.080	6.280	MON	16,588	173,524	12/08/2006	05/25/2032
152314-LN-8	CXHE 2004-D, MF2				1FE	3,438,938	83.9510	2,887,921	3,440,000	3,439,544		176			5.560	5.567	MON	15,939	191,264	09/08/2004	09/25/2034
152314-MD-9	CXHE 2005-A AF6				1FE	4,846,485	96.5850	4,829,247	5,000,000	4,901,800		48,664			4.690	5.961	MON	19,542	234,500	11/14/2006	01/25/2035
152314-NM-8	CXHE 2005-C AF3				1FE	513,904	99.6450	516,255	518,093	517,512		3,608			4.330	7.174	MON	1,869	6,733	06/13/2007	06/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
152314-NN-6	CXHE 2005-C, AF4				1FE	7,896,562	98.6870	7,894,961	8,000,000	7,931,396		34,369			4.747	5.234	MON	31,647	379,760	12/20/2006	06/25/2035
294751-DF-6	EQABS 2003-4, M1				1FE	1,489,336	98.0400	1,470,607	1,500,000	1,492,822		3,209			5.369	5.656	MON	6,711	80,530	11/29/2006	10/25/2034
31959A-AA-1	FCHT 2005-1A, A			3	1FE	1,642,866	96.3060	1,582,184	1,642,866	1,642,866					5.238	5.238	MON	3,585	89,369	05/06/2005	09/15/2022
32027N-XT-3	FFML 2005-FF12 A2A			3	1FE	399,607	99.9160	399,272	399,607	399,607					4.955	4.955	MON	330	9,547	12/14/2005	11/25/2036
32027N-UZ-2	FFML 2005-FFH3, II-A1			3	1Z		100.0000								4.995	0.000	MON		810	08/11/2005	09/25/2035
361856-EC-7	GMACM 2005-HE1, A3			3	1FE	20,000,000	95.5450	19,109,064	20,000,000	20,000,000					5.045	5.045	MON	16,817	1,098,802	03/17/2005	08/25/2035
36228F-P7-5	GSAMP 2004-NC1, M2			3	1FE	7,887,187	96.1400	7,536,781	7,839,415	7,858,876		(26,089)			5.985	5.451	MON	7,820	494,729	12/07/2006	03/25/2034
362341-KA-6	GSAMP 2005-HE4 A2B			3	1FE	2,360,200	99.7290	2,364,152	2,370,571	2,357,743		(2,456)			5.115	5.500	MON	2,021	44,840	07/17/2007	08/25/2035
362341-L3-1	GSAMP 2005-WMC A2A			3	1FE	257,591	99.9840	257,548	257,591	257,591					4.965	4.965	MON	213	1,924	12/15/2005	12/25/2035
41809X-AA-2	HASCN 2007-OPT1 A				1FE	1,601,176	85.0000	1,371,215	1,613,194	1,611,238		10,063			6.000	7.769	MON	1,344	57,293	02/15/2007	12/26/2036
22541S-ES-3	HEMT 2004-2, M2			3	1FE	1,907,997	94.9540	1,811,714	1,907,997	1,907,997					6.015	6.015	MON	11,355	100,039	04/06/2004	08/25/2034
225470-QV-8	HEMT 2005-5, A1A			3	1FE	2,726,358	90.3030	2,461,988	2,726,358	2,726,358					5.065	5.065	MON	2,302	139,163	12/22/2005	04/25/2036
225470-XH-1	HEMT 2006-1, A-1B			3	1FE	2,423,741	88.4030	2,142,667	2,423,741	2,423,741					4.995	4.995	MON	2,018	121,622	02/14/2006	05/25/2036
225470-W5-8	HEMT 2006-2, 2A1			3	1FE	4,704,180	90.9070	4,276,430	4,704,180	4,704,180					5.025	5.025	MON	3,940	248,534	04/03/2006	07/25/2036
40431M-AD-8	HFCHC 2007-2 A1V			3	1FE	15,541,549	95.7020	14,873,644	15,541,549	15,541,549					5.039	5.039	MON	26,103	461,713	05/17/2007	07/20/2036
40431M-AK-2	HFCHC 2007-2 M1			3	1FE	7,000,000	64.6650	4,526,540	7,000,000	7,000,000					5.259	5.259	MON	12,270	227,097	05/17/2007	07/20/2036
40431M-AL-0	HFCHC 2007-2 M2			3	1FE	4,000,000	45.2560	1,810,230	4,000,000	4,000,000					5.319	5.319	MON	7,092	131,170	05/17/2007	07/20/2036
437089-AA-3	INDS 2006-1, A-1			3	1FE	12,541,124	95.5800	11,986,844	12,541,124	12,541,124					4.965	4.965	MON	10,378	650,497	04/25/2006	05/25/2036
46602W-AB-0	IXIS 2006-HE2, A2			3	1FE	6,600,258	97.9570	6,465,185	6,600,000	6,600,130		(126)			4.985	4.983	MON	5,484	358,556	12/18/2006	08/25/2036
46626L-BW-9	JPMAC 2005-FRE1, A2F2				1FE	2,769,832	99.4360	2,771,316	2,787,033	2,786,640		16,808			5.224	5.224	MON	12,133	119,719	01/04/2007	10/25/2035
46626L-EM-8	JPMAC 2005-OPT2 M2			3	1FE	15,713,034	89.5310	13,993,741	15,630,000	15,692,272		(20,763)			5.315	5.148	MON	82,080	833,267	01/19/2007	12/25/2035
46630L-AG-9	JPMAC 2007-CH1 AF6				1FE	9,999,869	90.9980	9,099,840	10,000,000	9,999,884		15			5.501	5.501	MON	45,842	458,417	02/27/2007	11/25/2036
46630L-AH-7	JPMAC 2007-CH1 MF1				1FE	4,499,929	66.6240	2,998,079	4,500,000	4,499,938		8			5.791	5.791	MON	21,716	217,162	02/27/2007	11/25/2036
46630L-AJ-3	JPMAC 2007-CH1 MF2				1FE	1,799,918	58.4330	1,051,791	1,800,000	1,799,928		10			5.840	5.841	MON	8,760	87,600	02/27/2007	11/25/2036
57643L-KJ-4	MABS 2005-HE2, A3			3	1FE	7,544,709	99.2600	7,488,888	7,544,709	7,544,709					5.135	5.135	MON	6,457	397,308	09/27/2005	10/25/2035
576449-AB-8	MABS 2006-HE4 A2			3	1FE	7,500,000	90.5560	6,791,737	7,500,000	7,500,000					4.975	4.975	MON	6,219	436,106	11/15/2006	11/25/2036
59023F-AB-1	MERRILL LYNCH MORTGAGE INVESTO			3	1FE	7,500,000	72.6130	5,445,973	7,500,000	7,500,000					4.985	4.985	MON	6,231	407,453	01/18/2007	10/25/2037
59020U-3B-9	MLMI 2006-HE1, A-2B			3	1FE	10,000,000	98.2190	9,821,856	10,000,000	10,000,000					5.015	5.015	MON	8,358	546,313	01/27/2006	12/25/2036
61749G-AC-6	MORGAN STANLEY HOME EQUITY LOA			3	1FE	12,001,876	92.1780	11,061,410	12,000,000	12,000,570		(1,306)			5.025	5.012	MON	10,050	656,848	01/18/2007	04/25/2036
61746R-EV-9	MSAC 2004-HE1, A4			3	1FE	7,011,094	92.6490	6,475,506	6,989,253	6,994,732		(16,362)			5.235	4.840	MON	6,098	380,527	01/10/2007	01/25/2034
61746R-GT-2	MSAC 2004-WMC1 M2			3	1FE	6,954,469	96.1250	6,639,333	6,906,983	6,938,065		(16,404)			6.115	5.779	MON	7,039	406,049	02/14/2007	06/25/2034
61748B-AC-8	MSAC 2006-HE4 A3			3	1FE	19,961,718	86.7280	17,345,528	20,000,000	19,974,764		13,046			5.015	5.107	MON	16,717	903,808	03/15/2007	06/25/2036
61755E-AB-4	MSAC 2007-NC4 A2A			3	1FE	12,263,902	96.8180	11,873,670	12,263,902	12,263,902					4.945	4.945	MON	10,108	332,660	06/18/2007	05/25/2037
61744C-YM-2	MSHEL 2006-2, A2			3	1FE	6,600,258	98.4850	6,499,999	6,600,000	6,600,075		(180)			4.975	4.972	MON	5,473	357,921	12/18/2006	02/25/2036
61749Q-AD-2	MSIX 2006-1 A3			3	1FE	14,990,625	94.2850	14,142,675	15,000,000	14,997,014		6,389			5.015	5.062	MON	12,538	819,320	01/11/2007	07/25/2036
61749Q-AC-4	MSIX 2006-1, A2			3	1FE	4,950,000	97.9060	4,846,350	4,950,000	4,950,000					4.955	4.955	MON	4,088	267,365	12/18/2006	07/25/2036
57164U-AA-3	MVCOT 2006-2A A				1FE	6,514,642	101.8710	6,636,656	6,514,740	6,514,660		16			5.362	5.362	MON	29,110	364,975	10/31/2006	10/20/2028
65537M-AC-0	NHELI 2007-2 2A2			3	1FE	9,333,000	83.9720	7,837,119	9,333,000	9,333,000					5.005	5.005	MON	46,119	419,435	01/29/2007	01/25/2037
69121P-DE-0	OWNIT 2006-2, A2B				1FE	10,000,000	97.4810	9,748,111	10,000,000	10,000,000					5.633	5.633	MON	46,941	563,290	03/02/2006	01/25/2037
73316P-BA-7	POPLR 2004-5, M1				1FE	5,000,000	96.9560	4,847,822	5,000,000	5,000,000					5.255	5.255	MON	21,896	262,744	11/10/2004	12/25/2034
73316P-BT-6	POPLR 2005-1 M2				1FE	2,240,011	68.5580	1,563,124	2,280,000	2,251,542		11,531			5.507	6.172	MON	10,463	104,593	02/07/2007	05/25/2035
73316P-CK-4	POPLR 2005-2, M1				1FE	3,619,000	89.1750	3,227,228	3,619,000	3,619,000					5.417	5.417	MON	16,337	195,965	03/18/2005	04/25/2035
73316P-CL-2	POPLR 2005-2, M2				1FE	5,000,000	66.9420	3,347,117	5,000,000	5,000,000					5.717	5.717	MON	23,821	285,739	03/18/2005	04/25/2035
73316P-GS-3	POPLR 2005-5, AV2A			3	1FE	31,620	99.9840	31,615	31,620	31,620					4.995	4.996	MON	26	144	10/14/2005	11/25/2035
73316P-JE-1	POPLR 2005-6 A4				1FE	9,977,344	96.9400	9,694,024	10,000,000	9,991,993		14,649			5.803	5.966	MON	48,358	531,846	01/11/2007	01/25/2036
73316P-JS-0	POPLR 2006-A, A1			3	1FE	1,877,376	99.3700	1,865,541	1,877,376	1,877,376					4.955	4.955	MON	1,550	74,315	01/23/2006	02/25/2036
73316P-KG-4	POPLR 2006-B, A-2			3	1FE	22,396,000	97.5140	21,839,229	22,396,000	22,396,000					5.035	5.035	MON	18,794	1,228,134	03/27/2006	05/25/2036
73316M-AA-5	POPLR 2006-C, A-1			3	1FE	3,161,374	99.2020	3,136,133	3,161,374	3,161,374					4.915	4.915	MON	2,590	135,947	06/14/2006	07/25/2036
73316M-AB-3	POPLR 2006-C, A-2			3	1FE	10,000,000	98.0810	9,808,079	10,000,000	10,000,000					4.965	4.965	MON	49,015	499,953	06/14/2006	07/25/2036
73316T-AB-8	POPLR 2006-E, A2			3	1FE	7,000,000	88.0510	6,163,577	7,000,000	7,000,000					5.015	5.015	MON	5,851	402,771	11/16/2006	01/25/2037
70069F-LV-7	PPSI 2005-WCW3, A2C			3	1FE	15,340,000	97.0670	14,890,070	15,340,000	15,340,000					5.245	5.245	MON	79,484	807,814	07/15/2005	08/25/2035
748351-AR-4	QUEST 2006-X1, A-2			3	1FE	6,000,000	90.1910	5,411,478	6,000,000	6,000,000					5.055	5.055	MON	5,055	330,246	03/08/2006	03/25/2036
759950-FX-1	RAMC 2005-4, A3				1FE	25,000,000	99.1470	24,786,833	25,000,000	25,000,000					5.565	5.565	MON	115,938	1,391,250	12/09/2005	02/25/2036
75971E-AD-8	RAMC 2006-3 AF1				1FE	4,701,133	99.3190	4,687,077	4,719,199	4,714,292		13,159			5.917	7.169	MON	23,270	90,498	07/20/2007	11/25/2036
760985-D2-4	RAMP 2003-RS10, MII1				1FE	3,169,914	96.6560	3,064,826	3,170,846	3,170,393		78			5.520	5.525	MON	29,172	152,171	11/21/2003	11/25/2033
760985-WR-8	RAMP 2003-RZ3, M1				1FE	1,981,233	88.6600	1,757,323	1,982,096	1,981,805		75			4.120	4.129	MON	13,610	73,092	06/13/2003	06/25/2033
760985-H9-5	RAMP 2003-RZ5, M1				1FE	2,405,423	99.5880	2,396,043	2,405,946	2,405,756		42			5.330	5.335	MON	10,686	116,910	12/04/2003	12/25/2033
75156V-AB-1	RAMP 2006-RS3, A-I-2			3	1FE	20,130,334	97.8940	19,706,330	20,130,334	20,130,334					5.005	5.005	MON	16,792	1,097,595	05/05/2006	05/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
76110W-MB-9	RASC 2001-KS3, AI5				1FE	4,427,307	99.6690	4,396,181	4,410,767	4,422,617		(2,237)			6.480	6.159	MON	23,818	277,356	10/19/2006	09/25/2031
76110W-UZ-7	RASC 2003-KS10 MI2				1FE	1,946,473	78.0120	1,518,739	1,946,814	1,946,669		31			5.570	5.574	MON	9,036	103,625	11/17/2003	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1				1FE	2,594,961	97.0870	2,520,145	2,595,751	2,595,428		64			5.120	5.126	MON	11,075	127,004	11/17/2003	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2				1FE	3,102,102	82.8300	2,570,071	3,102,829	3,102,512		68			5.530	5.535	MON	14,299	162,936	12/11/2003	01/25/2034
76110V-SB-5	RFMS2 2005-H13, A-2				1FE	12,247,437	94.7360	11,603,260	12,248,036	12,247,968		207			5.090	5.092	MON	51,952	623,018	10/19/2005	09/25/2035
76110V-RV-2	RFMS2 2005-HS1, AI2				1FE	18,229,692	98.1530	17,893,254	18,230,000	18,229,994		112			4.660	4.661	MON	70,793	849,517	09/13/2005	09/25/2035
76110V-SR-0	RFMS2 2005-HS2, AI2				1FE	16,998,803	97.1280	16,511,712	17,000,000	16,999,915		517			5.220	5.223	MON	147,900	813,450	11/18/2005	12/25/2035
76110V-SS-8	RFMS2 2005-HS2, AI3				1FE	10,499,528	91.7910	9,638,009	10,500,000	10,499,845		156			5.320	5.322	MON	93,100	512,050	11/18/2005	12/25/2035
76110V-TA-6	RFMS2 2005-HSA1 AI5				1FE	6,471,308	96.8640	6,296,187	6,500,000	6,478,479		6,174			5.480	5.596	MON	29,683	356,192	10/27/2006	12/25/2035
81375W-JR-8	SABR 2006-FR1, A-2A			3	1FE	211,050	99.8240	210,679	211,050	211,050					4.935	4.935	MON	174	2,411	02/09/2006	11/25/2035
785778-QJ-3	SACO 2006-3, A1			3	1FE	7,940,358	65.5230	5,202,798	7,940,358	7,940,358					5.045	5.045	MON	6,677	417,644	02/21/2006	04/25/2036
86358E-ZS-8	SAIL 2005-11 A6			3	1FE	19,448,920	98.3760	19,139,035	19,455,000	19,451,416		2,496			5.085	5.103	MON	97,692	809,438	03/15/2007	01/25/2036
86360K-BL-1	SAMI 2006-AR3 3A3			2	1FE	8,773,529	80.3420	7,048,804	8,773,529	8,773,529					5.039	5.039	MON	7,368	454,403	03/29/2006	02/25/2036
86359P-AD-2	SASC 2006-BC3 A4			3	1FE	10,001,563	85.8430	8,584,298	10,000,000	10,001,264		(299)			5.105	5.100	MON	8,508	555,438	01/18/2007	10/25/2036
86364G-AB-9	SASC 2007-TC1 A-IO			4	1FE	1,500,000	2.9500	1,357,362	46,012,270	1,001,105		(498,895)			2.800	7.000	MON	214,724	482,424	06/22/2007	04/25/2031
86359D-LK-1	SASCO 2005-WF3, A3			3	1FE	5,000,000	95.6130	4,780,648	5,000,000	5,000,000					5.215	5.215	MON	4,346	283,295	07/15/2005	07/25/2035
805564-PP-0	SAST 2004-1 M2			3	1FE	8,523,565	83.0530	7,075,762	8,519,571	8,519,571		(3,994)			6.560	6.560	MON	9,315	449,052	04/03/2007	03/25/2035
80556B-AC-9	SAST 2007-1, A-2B			3	1FE	4,000,000	92.2740	3,690,959	4,000,000	4,000,000					4.975	4.975	MON	3,317	173,940	02/28/2007	01/25/2047
82001C-AA-8	SHARP 2006-AHM5 N1	0		2	1FE	13,593,583	97.0530	13,220,526	13,621,903	13,606,348		12,764			6.750	7.089	MON	15,325	616,460	04/17/2007	11/25/2046
83612Q-AB-4	SVHE 2007-NS1 A2			3	1FE	6,500,000	90.6640	5,893,154	6,500,000	6,500,000					5.015	5.015	MON	5,433	283,831	03/02/2007	01/25/2037
83612Q-AC-2	SVHE 2007-NS1 A3			3	1FE	20,000,000	85.8280	17,165,674	20,000,000	20,000,000					5.065	5.065	MON	100,029	798,412	03/02/2007	01/25/2037
88157G-AA-8	TMTS 2007-1SL A1			3	1FE	23,204,861	90.1500	20,919,182	23,204,861	23,204,861					4.975	4.975	MON	19,241	1,102,672	01/09/2007	01/25/2038
92933U-AA-0	WMHEN 2007-WM1 N1			4	1FE	(2,516)	0.0000		1,519,279			2,516	1,518,615		6.750	7.232	MON		56,628	01/29/2007	01/25/2047
92977Y-AV-3	WMLT 2005-WMC1 A3			3	1FE	19,981,250	99.6470	19,929,490	20,000,000	19,994,078		12,828			5.125	5.239	MON	17,083	835,525	04/10/2007	10/25/2035
22882T-AA-1	CRGT 2005-1, A1		F	3	1FE	8,159,048	99.0900	8,084,835	8,159,048	8,159,048					5.051	5.051	MJSD	17,170	420,179	03/08/2005	06/17/2037
387413-AD-9	GRAN 2001-1, 1C		F	3	1FE	4,458,973	99.9370	4,367,604	4,370,370	4,374,126		(20,812)			6.580	4.997	JAJO	56,715	276,041	04/30/2004	01/20/2041
4299999. Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						1,011,275,971	XXX	935,457,952	1,059,364,281	1,011,101,670		(264,194)	1,518,615		XXX	XXX	XXX	3,393,930	49,612,192	XXX	XXX
23322B-DA-3	DLJ COMMERCIAL MORTGAGE CORP 1998-CF2			2	1FE	10,218,750	101.0500	10,105,008	10,000,000	10,028,031		(35,295)			6.480	6.098	MON	54,000	648,000	09/05/2001	11/12/2031
36158Y-BC-2	GECMC 2001-1, C			2	1FE	11,484,375	106.6300	10,663,040	10,000,000	10,799,558		(224,265)			6.971	4.329	MON	58,092	697,100	10/14/2004	05/15/2033
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM			23	1	8,807,589	98.8800	8,472,330	8,568,295	8,786,695		(4,066)			6.216	6.013	MON	44,384	536,010	11/15/2001	07/25/2031
45256H-AC-2	IMPACT FUNDING LLC SER 2001-A CL B COMME			23	1	422,083	79.3800	325,910	410,569	421,093		(185)			6.606	6.395	MON	2,260	27,379	11/15/2001	07/25/2031
45256H-AD-0	IMPACT FUNDING LLC SER 2001-A CL C PASS-			23	1	1,055,085	70.6300	724,961	1,026,421	1,052,771		(450)			6.806	6.591	MON	5,822	70,500	09/28/2004	07/25/2031
45256H-AE-8	IMPACT FUNDING LLC SER 2001-A CL D PASS-			23	2	316,561	43.5300	134,040	307,926	315,896		(127)			7.266	7.040	MON	1,865	22,566	11/16/2001	07/25/2031
617059-FF-2	JPMC 1999-C7, D			23	1FE	7,819,336	101.5360	7,615,178	7,500,000	7,551,986		(53,124)			7.222	6.444	MON	90,270	492,142	02/21/2002	10/15/2035
501773-DJ-1	LBCMT 1999-C2, C			2	1FE	5,296,094	104.7130	5,235,657	5,000,000	5,082,136		(42,932)			7.470	6.475	MON	31,125	373,500	03/14/2002	10/15/2032
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						45,419,873	XXX	43,276,123	42,813,211	44,038,166		(360,445)			XXX	XXX	XXX	287,817	2,867,197	XXX	XXX
04541G-FP-2	ABSHE 2003-HE5, M3			3	1FE	2,189,940	88.9920	1,938,114	2,177,859	2,188,405		(728)			7.428	6.777	MON	6,740	166,610	09/08/2006	09/15/2033
04541G-HM-7	ABSHE 2004-HE1, M2			3	1FE	4,648,144	88.8360	4,092,480	4,606,755	4,635,544		(9,974)			6.678	6.339	MON	12,817	286,837	02/26/2007	01/15/2034
14975T-AA-6	ABSN 2006-HE5, A1			4	1Z	(374)	0.0000		1,247,627			317	1,247,612		6.500	6.656	MON		58,385	10/17/2006	07/27/2036
004421-TA-1	ACE 2005-ASP1, A2B			3	1FE	3,701,234	99.6590	3,688,601	3,701,234	3,701,234					5.075	5.075	MON	3,131	182,434	10/27/2005	09/25/2035
004406-AA-2	ACE 2006-GP1, A			3	1FE	5,346,935	96.1490	5,141,009	5,346,935	5,346,935					4.995	4.995	MON	4,451	280,512	05/23/2006	02/25/2031
00441Y-AC-6	ACE 2006-OP2, A2B			3	1FE	7,250,000	91.8420	6,658,552	7,250,000	7,250,000					4.975	4.975	MON	6,011	393,137	10/13/2006	08/25/2036
00441Y-AD-4	ACE 2006-OP2, A2C			3	1FE	6,990,000	86.0730	6,016,479	6,990,000	6,990,000					5.015	5.015	MON	5,842	381,873	10/13/2006	08/25/2036
15132C-AA-0	AESOP 2005-1, A1				1FE	11,721,751	99.8500	11,777,156	11,794,872	11,789,672		27,144			3.950	4.212	MON	14,236	453,279	07/21/2005	04/20/2009
03061N-HJ-1	AMCAR 2004-1, C				1FE	950,409	99.8620	949,281	950,590	950,590		36			4.220	4.226	MON	2,786	32,890	06/02/2004	07/06/2009
03072S-DJ-1	AMSI 2002-4 M2			3	1FE	1,106,532	100.2080	1,104,689	1,102,398	1,105,586		(762)			8.015	7.920	MON	1,473	81,570	09/26/2006	02/25/2033
02582J-CX-6	AMXCA 2004-3, A				1FE	2,999,883	100.2230	3,006,699	3,000,000	2,999,955		31			4.350	4.351	MON	5,800	130,500	07/21/2005	12/15/2011
025826-AM-0	AMXCA 2006-2 C				2FE	9,956,250	94.7890	9,478,906	10,000,000	9,961,701		5,451			5.650	5.773	MON	25,111	329,583	06/07/2007	01/15/2014
02582J-EG-1	AMXCA 2006-2, A				1FE	37,938,159	103.1890	39,211,904	38,000,000	37,955,541		11,399			5.350	5.387	MON	90,356	2,032,998	06/08/2006	01/15/2014
00204A-BE-0	ARG 2005-1, A1				1FE	9,999,138	99.8760	9,987,620	10,000,000	9,999,946		277			4.020	4.023	MON	12,283	393,625	02/16/2005	04/20/2009
00204A-BG-5	ARG 2005-1, A3				1FE	14,996,421	99.4200	14,912,933	15,000,000	14,998,396		720			4.290	4.295	MON	19,663	643,500	02/16/2005	04/20/2011
04013B-AB-8	ARSI 2006-M2, A2B			3	1FE	10,000,000	96.6090	9,660,877	10,000,000	10,000,000					4.975	4.975	MON	8,292	542,257	08/17/2006	09/25/2036
059484-AB-1	BASAT 2006-G1 A2				1FE	2,729,340	100.1000	2,733,447	2,730,727	2,730,177		837			5.300	5.395	MON	5,226	84,598	05/11/2007	03/18/2009
06423R-BE-5	BOIT 2003-A9				1FE	1,176,647	99.5690	1,161,643	1,166,667	1,168,678		(2,468)			3.860	3.638	MON	2,001	45,033	08/13/2004	06/15/2011
06423R-BQ-8	BOIT 2004-B2, B2				1FE	19,998,240	99.2880	19,857,644	20,000,000	19,999,375		354			4.370	4.372	MON	38,844	874,001	08/06/2004	04/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
106238-LC-0	BRAZOS 2005-1, A2			3	1FE	25,000,000	98.4150	24,603,750	25,000,000	25,000,000					4.938	4.938	MJSD	20,573	1,717,705	03/01/2005	12/26/2018
10620N-AN-8	BRHEA 2006-1, A2			3	1FE	12,000,000	97.7680	11,732,201	12,000,000	12,000,000					4.948	4.948	MJSD	9,895	826,022	04/21/2006	06/25/2023
07383F-EL-8	BSCMS 2000-WF2, C			2	1FE	5,022,400	107.1060	5,355,278	5,000,000	5,007,745		(2,528)			7.590	7.526	MON	31,625	379,500	09/27/2000	10/15/2032
07400W-AA-8	BSMF 2006-SL1, A			3	4FE	11,646,461	47.1760	5,494,367	11,646,461	5,494,367	(6,152,094)				5.005	5.005	MON	58,269	565,637	07/20/2006	08/25/2036
07401U-AA-1	BSSLT 2007-SV1A A1			3	1FE	5,533,443	80.0000	4,426,755	5,533,443	5,533,443					5.085	5.085	MON	4,690	209,663	03/22/2007	12/25/2036
07401U-AU-7	BSSLT 2007-SV1A, A3			3	1FE	16,904,089	70.0000	11,832,863	16,904,089	16,904,089					5.115	5.115	MON	88,887	593,840	03/22/2007	12/25/2036
139732-EX-5	CARAT 2004-2, D				2FE	3,499,218	99.7040	3,489,634	3,500,000	3,499,872	45,536	227			5.820	5.827	MON	9,053	203,700	12/01/2004	05/15/2012
13973A-AF-0	CARAT 2006-2, B				1FE	7,998,860	98.7970	7,903,766	8,000,000	7,999,217		341			5.070	5.075	MON	18,027	406,727	12/06/2006	12/15/2011
13973A-AG-8	CARAT 2006-2, C				2FE	7,998,321	97.8500	7,827,984	8,000,000	7,998,797		455			5.310	5.317	MON	18,880	425,980	12/06/2006	06/15/2012
14312U-AA-5	CARMX 2007-3 A1				1FE	14,873,051	100.2230	14,906,156	14,873,051	14,873,051					5.839	5.839	MON	137,943	115,500	09/07/2007	09/15/2008
1248P1-AD-6	CBASS 2006-CB8, A2C			3	1FE	5,250,000	87.7100	4,604,797	5,250,000	5,250,000					5.015	5.015	MON	4,388	286,768	10/18/2006	10/25/2036
14983A-AA-7	CBASS 2006-SL1, A-1			3	1FE	3,816,049	76.5840	2,922,492	3,816,049	3,816,049		237,158			4.955	4.955	MON	3,151	205,774	08/25/2006	09/25/2036
17305E-CG-8	CCCIT 2004-A7, A7			3	1FE	45,100,197	99.0090	44,553,947	45,000,000	45,073,096		(16,366)			5.120	5.074	FMAN	230,400	2,446,383	04/20/2006	11/25/2013
17305E-CH-6	CCCIT 2004-A8, A8				1FE	25,932,032	99.9280	25,981,186	26,000,000	25,931,299		7,354			4.900	4.949	JD	74,317	1,274,000	06/08/2006	12/12/2016
17305E-DA-0	CCCIT 2006-A2, A2				1FE	15,319,878	100.5920	15,616,899	15,525,000	15,436,586		75,502			4.850	5.387	FA	294,910	752,963	06/01/2006	02/10/2011
22822R-AF-7	CCI 2006-1A AFX				1FE	28,449,485	99.8060	28,868,886	28,925,000	28,502,477		52,992			5.245	5.667	MON	67,422	1,030,018	06/07/2007	11/15/2036
17303C-BN-0	CCIMT 1999-2, A				1FE	2,234,669	101.2950	2,157,582	2,130,000	2,166,526		(29,177)			6.150	4.652	MS	40,390	130,995	07/29/2005	03/10/2011
15132K-AA-2	CDTIM 2005-1, A1				1FE	5,116,787	98.2040	5,025,235	5,117,157	5,116,949		51			4.670	4.673	MON	7,302	228,597	08/02/2005	05/20/2017
14911X-AA-4	CFAT 2007-A A1				1FE	5,806,359	100.2100	5,818,525	5,806,359	5,806,359					5.672	5.672	MON	5,489	68,250	09/17/2007	09/25/2008
161571-AL-8	CHAIT 2005-A4, A4				1FE	14,830,664	100.0890	15,013,398	15,000,000	14,908,759		35,643			4.230	4.501	MON	28,200	634,500	09/27/2005	01/15/2013
12558M-BM-3	CITHE 2003-1				1FE	2,794,794	87.6840	2,450,880	2,795,113	2,795,011		27			4.670	4.672	MON	10,878	128,548	03/03/2003	10/20/2032
12558M-BN-1	CITHE 2003-1				1FE	2,794,248	78.1260	2,183,721	2,795,113	2,794,833		74			5.060	5.067	MON	11,786	139,283	03/03/2003	09/20/2032
17303C-BM-2	CITIBANK CREDIT CARD MASTER TRUST I				1FE	12,172,214	101.8410	12,663,979	12,435,000	12,394,543		31,813			5.875	6.163	MS	225,255	730,556	03/31/1999	03/10/2011
161444-AA-2	CMAOT 2006-B, A2				1FE	3,263,366	100.0910	3,267,353	3,264,386	3,263,734		369			5.280	5.444	MON	7,660	14,363	11/16/2007	10/15/2009
14041N-AW-1	COMET 2003-A4, A4				1FE	6,503,449	99.4100	6,660,437	6,700,000	6,649,122		69,262			3.650	4.747	MON	10,869	244,550	10/31/2005	07/15/2011
14041N-CU-3	COMET 2006-A6, A6				1FE	21,990,547	102.9600	22,651,279	22,000,000	21,993,335		1,807			5.300	5.310	MON	51,822	1,166,000	06/02/2006	02/18/2014
12617A-AC-1	CPL 2002-1, A3				1FE	2,072,500	101.9900	2,039,794	2,000,000	2,027,041		(19,448)			5.560	4.494	JJ	51,276	111,200	07/29/2005	01/15/2012
12617A-AE-7	CPL TRANSITION FUNDING LLC				1FE	4,992,028	105.5590	5,277,957	5,000,000	4,994,741		532			6.250	6.268	JJ	144,097	312,500	01/31/2002	01/15/2017
12619R-AB-4	CPS 2007-A A2	0			1FE	17,313,318	100.2260	17,353,633	17,314,556	17,314,074		756			5.270	5.278	MON	40,555	645,107	03/22/2007	10/15/2010
12638P-BV-0	CSMC 2007-3 4A6			2	1FE	13,281,740	98.6170	13,098,001	13,281,740	13,281,740					5.115	5.115	MON	67,215	484,699	03/14/2007	04/25/2037
126685-CZ-7	CWL 2006-S1, A2				1FE	37,033,527	97.6100	36,148,941	37,034,108	37,033,978		209			5.549	5.550	MON	171,252	2,052,779	03/20/2006	08/25/2021
126685-DW-3	CWL 2006-S2, A2				1FE	19,999,824	95.4200	19,083,994	20,000,000	19,999,976		88			5.627	5.627	MON	93,783	1,125,401	03/29/2006	07/25/2027
26207R-AC-0	DRIVE 2006-2, A3	0			1FE	24,999,733	100.5890	25,147,368	25,000,000	24,999,830		83			5.330	5.330	MON	59,222	1,332,501	10/18/2006	04/15/2014
32113J-BR-5	FNLC 2005-3, AV2			3	1FE	2,124,347	99.8740	2,121,662	2,124,347	2,124,347					5.095	5.095	MON	1,804	84,734	11/02/2005	12/25/2035
34527R-KS-1	FORDO 2005-A, B				1FE	1,439,277	99.3010	1,464,684	1,475,000	1,465,942		26,665			3.880	6.030	MON	2,544	52,461	02/09/2007	01/15/2010
34528C-AG-0	FORDO 2006-C, B				1FE	12,999,071	99.7710	12,970,170	13,000,000	12,999,310		217			5.300	5.302	MON	30,622	689,001	11/16/2006	06/15/2012
34528C-AH-8	FORDO 2006-C, C				2FE	6,998,234	98.3000	6,881,003	7,000,000	6,998,688		411			5.470	5.477	MON	17,018	382,900	11/16/2006	09/15/2012
34529A-AC-2	FORDO 2007-A A3A				1FE	12,998,138	101.5760	13,204,833	13,000,000	12,998,604		466			5.400	5.408	MON	31,200	327,600	06/19/2007	08/15/2011
36156H-AK-4	GCOE 2005-1, A3L			3	1FE	40,000,000	99.0000	39,600,000	40,000,000	40,000,000					5.110	5.110	FMAN	204,400	2,215,850	03/08/2005	11/25/2020
36159J-AR-2	GEMNT 2006-1 A				1FE	51,285,503	101.3100	52,362,094	51,685,000	51,377,186		91,683			5.080	5.446	MON	116,693	1,372,065	06/13/2007	09/15/2012
36185H-EG-4	GMACM 2006-HLTV1, A-2				1FE	28,609,287	98.2350	28,180,815	28,687,000	28,675,448		37,155			5.570	5.719	MON	133,155	1,597,867	03/30/2006	10/25/2029
36244M-AA-9	GSAMP 2006-S4, A1			3	1FE	4,240,267	80.5610	3,416,006	4,240,267	4,240,267					4.955	4.955	MON	3,502	204,558	06/02/2006	05/25/2036
44920N-AA-2	HART 2007-A A1				1FE	6,838,033	100.1060	6,845,267	6,838,033	6,838,033					5.290	5.290	MON	15,074	52,166	09/19/2007	10/15/2008
44920N-AB-0	HART 2007-A A2A				1FE	14,999,996	100.1600	15,023,994	15,000,000	14,999,997		2			5.110	5.110	MON	34,067	163,946	09/19/2007	01/15/2010
40431C-AB-4	HAT 2006-3 A2				1FE	3,604,836	100.0620	3,609,782	3,607,531	3,606,564		1,728			5.380	5.698	MON	7,548	41,341	08/29/2007	12/17/2009
40431C-AD-0	HAT 2006-3, A4	0			1FE	19,999,694	101.5300	20,305,940	20,000,000	19,999,799		90			5.340	5.341	MON	41,533	1,068,000	10/25/2006	09/17/2013
41283A-CD-9	HDMOT 2006-1, A1				1FE	4,493,828	100.0660	4,496,974	4,494,005	4,493,990		85			5.060	5.064	MON	10,107	167,002	02/16/2006	06/15/2010
22541N-ZE-2	HEAT 2003-1, M2			3	1FE	815,296	96.0700	779,355	811,240	814,091		(597)			7.265	6.938	MON	982	58,504	09/26/2006	06/25/2033
2254W0-LG-8	HEMT 2005-HF1, A3A			3	1FE	580,772	99.9150	580,281	580,772	580,771					5.035	5.035	MON	487	19,603	11/01/2005	02/25/2036
42805R-AC-3	HERTZ 2004-1A A3				1FE	12,845,217	99.7710	13,082,483	13,112,500	13,036,447		191,231			2.850	5.442	MON	43,599	217,995	05/11/2007	05/25/2009
40430X-AD-5	HFCHC 2006-3, A2V			3	1FE	6,750,000	94.5270	6,380,597	6,750,000	6,750,000					5.079	5.079	MON	11,427	370,475	10/20/2006	03/20/2036
40430X-AF-0	HFCHC 2006-3, A3V			3	1FE	16,850,000	86.1870	14,522,476	16,850,000	16,850,000					5.109	5.109	MON	28,694	929,942	10/20/2006	03/20/2036
43718U-AA-4	HLMLT 2006-1, A1			3	1FE	3,691,536	96.7660	3,572,137	3,691,536	3,691,536					5.118	5.118	MON	7,871	189,932	10/12/2006	02/15/2037
45256#-AA-0	IMPACT C.I.L. PARENT, LLC			23	2FE	19,675,020	100.5500	19,621,251	19,513,895	19,621,166		(13,872)			7.485	7.369	MJSD	28,400	883,504	12/05/2007	08/22/2013
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1			2	1FE	6,581,723	102.7870	7,096,397	6,904,000	6,843,025		41,797			7.020	7.719	MON	40,388	484,661	11/29/1999	06/15/2031
542391-BZ-9	LBART 2005-A, A3				1FE	1,554,820	99.6260	1,558,252	1,564,107	1,563,159		2,202			4.080	4.381	MON	2,836	52,776	07/21/2005	06/15/2010
54251R-AC-7	LBMLT 2006-6, 2A2			3	1FE	10,000,000	92.3820	9,238,164	10,000,000	10,000,000					4.965	4.965	MON	8,275	541,244	07/21/2006	07/25/2036
52108H-DM-3	LBUBS 2001-C2, F			2	1FE	4,878,338	106.2980	4,555,934	4,286,000	4,616,160		(93,616)			7.290	4.689	MON	17,358	312,449	01/24/2005	09/15/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1			2	1FE	10,184,273	93.7830	9,551,115	10,184,273	10,184,273					5.065	5.065	MON	8,597	543,802	09/27/2006	10/25/2046
55262T-FJ-7	MBNA 2000-E				1FE	27,263,462	107.7720	27,428,020	25,450,000	26,490,648		(404,904)			7.800	5.974	MON	88,227	1,985,100	12/30/2005	10/15/2012
55262S-AC-9	MBNAM 1998-E C	D			2FE	5,053,125	100.4210	5,021,072	5,000,000	5,016,778		(36,347)			6.600	5.427	MON	14,667	220,000	05/07/2007	09/15/2010
55262T-EB-5	MBNAM 1999-B, A				1FE	17,388,750	101.9660	16,314,618	16,000,000	16,326,263		(258,510)			5.900	4.163	MON	41,956	944,001	07/31/2003	08/15/2011
55262T-EU-3	MBNAM 1999-J A				1FE	16,972,796	104.7110	16,272,072	15,540,000	16,179,292		(352,746)			7.000	4.490	MON	48,347	1,087,799	09/30/2005	02/15/2012
55262S-AN-5	MBNAM 1999-J, C				2FE	2,009,503	104.0460	1,841,610	1,770,000	1,855,774		(47,075)			7.850	4.883	MON	6,175	138,945	07/09/2004	02/15/2012
55264T-CZ-2	MBNAS 2005-A3, A3				1FE	40,699,921	99.7960	42,114,026	42,200,000	40,965,558		265,637			4.100	5.417	MON	76,898	1,009,284	06/07/2007	10/15/2012
61910D-FM-9	MCFI 1998-MC3, B			2	1FE	10,973,047	100.2890	10,028,875	10,000,000	10,125,642		(243,885)			6.540	3.998	MON	54,500	654,000	04/28/2004	11/18/2031
59022V-AE-1	MLMI 2006-OPT1, A2D			3	1FE	5,096,000	85.5390	4,359,059	5,096,000	5,096,000					5.105	5.105	MON	4,336	283,051	09/12/2006	08/25/2037
59020U-6K-6	MLMI 2006-WMC2, A2B				1FE	22,182,889	99.2420	22,014,866	22,183,000	22,182,977		50			5.609	5.609	MON	103,687	1,244,245	03/23/2006	03/25/2037
61745M-JU-8	MORGAN STANLEY CAPITAL I			23	1FE	4,649,805	100.9320	5,046,602	5,000,000	4,966,523		53,795			7.015	8.194	MON	29,228	355,916	07/17/2000	11/15/2030
61746R-BX-8	MSAC 2003-HE1, M3			3	1FE	2,832,658	81.4270	2,287,785	2,809,610	2,809,610		(21,218)			7.115	7.115	MON	3,332	154,890	10/06/2006	05/25/2033
61746R-DB-4	MSAC 2003-HE2, M2			3	1FE	2,289,658	86.6000	1,961,398	2,264,886	2,281,832		(5,414)			6.515	5.939	MON	2,459	149,147	10/11/2006	08/25/2033
61746R-EJ-6	MSAC 2003-HE3 M2			3	1FE	7,968,171	92.4060	7,283,788	7,882,411	7,920,042		(44,292)			6.565	5.729	MON	8,625	516,428	02/14/2007	10/25/2033
61750S-AE-2	MSAC 2006-HE8, A2C			3	1FE	14,000,000	85.6910	11,996,681	14,000,000	14,000,000					5.036	5.036	MON	69,337	705,943	11/16/2006	10/25/2036
61745M-KL-6	MSCI 1999 - WF1 E			23	1FE	9,313,866	101.3970	9,125,742	9,000,000	9,052,012		(81,585)			6.975	6.033	MON	52,310	635,127	04/08/2004	11/15/2031
61746W-WL-0	MSDWC 2002-AM3, M2			3	1FE	757,914	84.8920	638,127	751,689	757,351		(446)			7.865	7.313	MON	985	58,024	09/26/2006	02/25/2033
571628-AA-4	MVCOT 2007-1A A	D			1FE	15,539,047	99.7840	15,505,788	15,539,423	15,539,080		33			5.518	5.519	MON	71,455	410,458	05/22/2007	05/20/2029
63543P-AV-8	NCSLT 2004-2, A2			3	1FE	19,013,766	99.6480	18,918,714	18,985,584	18,999,174		(6,306)			5.015	4.979	MON	15,869	1,037,206	05/03/2005	10/27/2025
63860F-AB-9	NSTR 2006-B, AV2			3	1FE	18,000,000	96.1140	17,300,430	18,000,000	18,000,000					4.995	4.995	MON	14,985	979,798	09/08/2006	09/25/2036
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS			4	4FE	2,958,555	97.1460	2,853,069	2,936,887	2,853,069	303,804	(7,295)			15.020	2.275	FMAN		179,055	03/13/1999	05/01/2010
74112A-AF-4	PART 2005-1, A2				1FE	5,050,641	99.7540	5,039,455	5,051,859	5,051,627		363			4.370	4.379	MON	9,812	211,000	06/14/2005	06/15/2012
72345W-AD-4	PCAT 2006-A, B				1FE	20,999,593	100.0560	21,011,846	21,000,000	20,999,889		256			5.510	5.511	MON	19,285	1,157,100	10/26/2006	09/25/2009
72345W-AE-2	PCAT 2006-A, C				1FE	5,999,882	100.1220	6,007,292	6,000,000	5,999,952		60			5.770	5.771	MON	5,770	346,200	10/26/2006	05/25/2010
69348H-DH-8	PNCMA 2001-C1, C1			2	1FE	6,831,797	106.0150	6,360,891	6,000,000	6,442,142		(127,574)			6.800	4.306	MON	34,000	408,000	10/14/2004	03/12/2034
73316Q-AB-4	POPLR 2006-D, A2			3	1FE	5,000,000	92.3890	4,619,452	5,000,000	5,000,000					5.025	5.025	MON	4,188	273,655	09/14/2006	11/25/2046
73316Q-AC-2	POPLR 2006-D, A3			3	1FE	10,000,000	84.9760	8,497,610	10,000,000	10,000,000					5.125	5.125	MON	8,542	557,448	09/14/2006	11/25/2046
759950-GU-6	RAMC 2006-1, AF2				1FE	6,803,564	99.0410	6,738,370	6,803,612	6,803,602		22			5.533	5.533	MON	31,370	354,451	03/06/2006	05/25/2036
759950-GV-4	RAMC 2006-1, AF3				1FE	9,999,750	99.1210	9,912,111	10,000,000	9,999,895		84			5.608	5.609	MON	46,733	560,800	03/06/2006	05/25/2036
75971E-AF-3	RAMC 2006-3, AF3				1FE	4,984,375	97.8200	4,891,002	5,000,000	4,988,227		3,852			5.586	5.716	MON	23,275	186,200	04/24/2007	11/25/2036
76110V-KG-2	RFMS2 2002-HS2			3	1FE	2,876,456	97.9350	2,817,357	2,876,768	2,876,768					6.180	6.180	MON	14,815	171,582	06/14/2002	01/25/2032
76110V-MU-9	RFMS2 2003-HS2, M1				1FE	1,496,325	97.6910	1,462,108	1,496,671	1,496,625		29			3.880	3.886	MON	9,678	42,039	06/09/2003	07/25/2033
76110V-TU-2	RFMS2 2006-HI1, A2				1FE	5,710,025	89.7180	5,123,774	5,711,000	5,710,887		492			5.530	5.539	MON	26,318	315,818	03/15/2006	02/25/2036
76110V-TV-0	RFMS2 2006-HI1, A3				1FE	9,999,651	75.1640	7,516,418	10,000,000	9,999,854		118			5.570	5.571	MON	46,417	557,000	03/15/2006	02/25/2036
785779-AA-7	SACO 2006-6, A			3	3FE	10,325,714	41.2400	4,258,367	10,325,714	4,258,367	(6,067,347)				4.995	4.995	MON	8,596	541,732	05/15/2006	06/25/2036
86360X-AA-8	SACO 2006-GEL3, A1			3	1FE	10,299,732	97.8060	10,073,805	10,299,732	10,299,732					4.985	4.985	MON	8,557	535,196	07/27/2006	07/25/2036
80104M-BG-2	SANKATY HIGH YIELD PARTNERS II, CL B				1FE	3,000,000	97.3500	2,920,500	3,000,000	3,000,000					5.441	5.441	MN	14,056	163,230	04/14/2005	11/30/2009
80104M-BH-0	SANKATY HIGH YIELD PARTNERS II, CL C				2FE	5,000,000	96.7000	4,835,000	5,000,000	5,000,000					6.441	6.441	MN	27,732	322,050	04/14/2005	11/30/2009
80104M-BF-4	SANKATY HIGH YIELD PARTNERS II, LP CL A-				1FE	2,000,000	98.3900	1,967,800	2,000,000	2,000,000					4.941	4.941	MN	8,510	98,820	04/14/2005	11/30/2009
80556A-AB-3	SAST 2006-3, A2			3	1FE	15,000,000	94.1460	14,121,837	15,000,000	15,000,000					4.975	4.975	MON	73,672	752,222	09/28/2006	10/25/2046
80585B-AL-4	SBAC 2006-1A, A				1FE	5,999,765	100.0330	6,001,980	6,000,000	5,999,814		42			5.314	5.315	MON	40,741	292,270	10/30/2006	11/15/2036
813768-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST				6Z	358,436	0.0000		6,490,150						7.900	7.997	MON			12/01/2003	12/15/2005
78442G-MX-1	SLMA 2004-9, A4			3	1FE	37,635,352	100.3340	37,644,886	37,519,571	37,608,382		(16,118)			5.214	5.157	JAJO	369,500	2,002,811	04/12/2006	04/25/2017
78442G-QH-2	SLMA 2005-7, A3				1FE	34,995,310	100.9840	35,344,400	35,000,000	34,999,422		1,774			4.410	4.415	JAJO	282,975	1,543,500	08/03/2005	07/25/2025
78442G-SC-1	SLMA 2006-3, A4			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					5.164	5.164	JAJO	195,075	1,103,721	03/03/2006	07/25/2019
78442G-SD-9	SLMA 2006-3, A5			3	1FE	35,293,000	98.1840	34,652,001	35,293,000	35,293,000					5.184	5.184	JAJO	345,572	1,954,838	03/03/2006	01/25/2021
78443C-CF-9	SLMA 2006-A, A2			3	1FE	17,000,000	100.0000	17,000,000	17,000,000	17,000,000					5.071	5.071	MJSD	35,917	956,929	03/31/2006	12/15/2020
84751P-HS-1	SURF 2005-BC4, A-2A			3	1FE	388,709	99.9800	388,631	388,709	388,709					4.975	4.975	MON	2,894	1,938	11/18/2005	09/25/2036
84751P-LM-9	SURF 2006-BC2, A2B				1FE	14,999,985	98.0280	14,704,193	15,000,000	14,999,997		7			5.573	5.573	MON	69,656	835,875	03/22/2006	02/25/2037
84751W-AD-6	SURF 2006-BC3, A-2C			3	1FE	13,000,000	91.6110	11,909,466	13,000,000	13,000,000					5.015	5.015	MON	64,369	656,764	06/07/2006	06/25/2037
78487M-AA-7	SVOVM 2006-AA A				1FE	7,200,397	99.9270	7,196,570	7,201,827	7,200,737		304			5.280	5.289	MON	31,688	370,853	11/15/2006	02/20/2024
86838A-AB-0	SWIFT 2007-AE1 B			3	1FE	9,000,000	98.0840	8,827,540	9,000,000	9,000,000					5.328	5.328	MON	19,978	429,659	02/06/2007	01/15/2012
89579A-AB-7	TAROT 2007-A A2				1FE	10,644,108	100.0790	10,652,614	10,644,185	10,644,140		32			5.350	5.351	MON	30,055	301,908	05/22/2007	03/14/2011
872377-AJ-5	TCW GLOBAL PROJECT FUND III CL. B-2				1FE	7,000,000	85.4900	5,984,300	7,000,000	7,000,000					5.793	5.793	MJSD	33,793	405,510	06/15/2005	09/01/2017
903206-AM-2	UPFCA 2005-B, A3				1FE	16,697,601	100.0840	16,714,415	16,700,349	16,698,444		359			4.980	4.983	MON	36,963	801,905	11/01/2005	08/15/2011
903278-CK-3	USAOT 2005-4, A3				1FE	8,925,385	99.9910	8,941,359	8,942,152	8,927,770		2,385			4.830	5.223	MON	19,196	35,992	11/16/2007	04/15/2010
903485-AA-8	USXL 2006-1A, A				1FE	19,560,650	100.7230	19,702,252	19,560,736	19,560,679		25			5.379	5.379	MON	46,763	1,012,209	11/16/2006	04/15/2014
92977A-AC-7	WALOT 2006-1, A2				1FE	13,666,966	100.1010	13,678,567	13,664,830	13,666,340		(625)			5.280	5.213	MON	22,046	103,412	10/26/2007	04/20/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
98156D-AA-5	WOART 2007-B A1				1FE	22,709,751	100.1950	22,754,071	22,709,751	22,709,751					5.676	5.676	MON	190,112	167,528	09/17/2007	10/15/2008
38741Y-BJ-7	GRANM 2006-1A, A5		F	3	1FE	22,482,370	98.6410	22,168,090	22,473,592	22,477,473		(3,204)			5.019	5.001	FMAN	131,588	1,246,740	04/20/2006	12/20/2054
4499999. Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						1,594,177,626	XXX	1,549,315,407	1,597,675,491	1,578,521,027	(11,870,101)	(562,325)	1,247,612		XXX	XXX	XXX	6,310,311	75,935,327	XXX	XXX
4599999. Total - Industrial and Miscellaneous Bonds						9,300,752,732	XXX	9,107,887,052	9,364,023,719	9,216,696,528	(55,856,794)	(10,138,128)	3,403,151	136,014	XXX	XXX	XXX	73,440,352	387,038,588	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
5499999. Total - Issuer Obligations						21,988,644,941	XXX	22,742,438,502	24,289,281,423	22,157,862,097	(60,289,280)	25,722,124	1,545,300	2,649,128	XXX	XXX	XXX	277,495,130	882,905,568	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,604,039,847	XXX	1,576,992,462	1,577,925,230	1,574,913,802		(208,921)			XXX	XXX	XXX	7,398,757	76,857,001	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						1,340,376,096	XXX	1,317,758,506	1,364,248,183	1,343,907,020		2,242,758			XXX	XXX	XXX	5,655,221	62,604,513	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						1,011,275,971	XXX	935,457,952	1,059,364,281	1,011,101,670		(264,194)	1,518,615		XXX	XXX	XXX	3,393,930	49,612,192	XXX	XXX
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						45,419,873	XXX	43,276,123	42,813,211	44,038,166		(360,445)			XXX	XXX	XXX	287,817	2,867,197	XXX	XXX
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						1,594,177,626	XXX	1,549,315,407	1,597,675,491	1,578,521,027	(11,870,101)	(562,325)	1,247,612		XXX	XXX	XXX	6,310,311	75,935,327	XXX	XXX
6099999 - Total Bonds						27,583,934,354	XXX	28,165,238,952	29,931,307,818	27,710,343,782	(72,159,381)	26,568,997	4,311,527	2,649,128	XXX	XXX	XXX	300,541,165	1,150,781,799	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
29364G-20-2	ENTERGY CORPORATION			40,000.000	50.00	50.000	2,000,000	71.750	2,870,000	2,000,000	25,840	152,500		(379,200)			(379,200)		RP2LFE	12/14/2005
373334-11-9	GEORGIA POWER COMPANY			50,000.000	1.00	98.500	4,925,000	98.500	4,925,000	5,000,000				(75,000)			(75,000)		P3UZ	10/03/2007
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.			1,500.000	100.00	100.000	150,000	100.000	150,000	120,792	1,763	7,050		11,063			11,063		RP2A	09/19/1973
69349H-20-6	PNM RESOURCES INC			30,000.000	50.00	40.400	1,212,000	40.400	1,212,000	1,682,475	17,719	75,942		(346,674)	(123,801)		(470,475)		RP3LFE	04/25/2007
837004-4*-8	SOUTH CAROLINA ELECTRIC & GAS CO., 6.00%			16,464.000	50.00	50.000	823,200	44.669	735,430	823,200	15,229	49,392		(6,586)			(6,586)		RP1LFE	12/14/1966
842400-75-6	SOUTHERN CAL ED			50,000.000	100.00	101.500	5,075,000	95.719	4,785,940	5,075,000		66,863							P2LFE	08/30/2007
844030-AH-9	SOUTHERN UNION CO			7,000,000.000	100.00	0.980	6,885,060	98.358	6,885,060	6,983,515	84,000	515,200		(42,997)	17		(42,980)		RP4UZ*	01/18/2007
6199999. Total - Preferred Stock - Public Utilities							21,070,260	XXX	21,563,430	21,684,982	144,551	866,947		(839,394)	(123,784)		(963,178)		XXX	XXX
00169X-20-3	AFFILIATED MANAGERS GROU			111,400.000	50.00	49.210	5,482,055	52.500	5,848,500	5,534,236	71,018	223,125		(54,590)	1,565		(53,025)		RP3LFE	11/21/2007
125581-40-5	CIT GROUP INC			100,000.000	25.00	21.300	2,129,566	18.860	1,886,000	2,122,500	36,597				7,066		7,066		RP2LFE	12/07/2007
17311U-20-0	CITIGROUP CAPITAL XIX			200,000.000	25.00	25.000	5,000,000	22.000	4,400,000	5,000,000	19,132	120,833							RP1LFE	08/08/2007
19075Q-20-1	COBANK,ACB SER A CUMULATIVE PREF STK			300,000.000	50.00	50.000	15,000,000	51.942	15,582,600	15,000,000		1,172,100		(925,200)			(925,200)		P1L	06/07/2001
23385H-20-8	DAIRY FARMERS OF AMERICA			150,000.000	1.00	101.230	15,185,000	98.625	14,793,750	15,185,000		590,625							P3UFE	06/04/2007
247131-30-3	DELPHI FINANCIAL GROUP INC REDEEM			260,000.000	25.00	25.000	6,500,000	18.210	4,734,600	6,500,000	81,238	229,065							P2UFE	05/16/2007
25153X-20-8	DEUTSCHE BANK CONTINGENT CAPITAL			160,000.000	1.00	25.000	4,000,000	21.610	3,457,600	6,500,000		131,000							P1LFE	05/16/2007
313400-62-4	FREDDIE MAC FIXED-TO-FLOATING RATE PERPE			2,250,000.000	1.00	25.360	57,056,500	26.150	58,837,500	57,056,500									P3UZ	12/14/2007
313400-67-3	FREDDIE MAC 5.57%			800,000.000	1.00	25.000	20,000,000	19.250	15,400,000	20,000,000		1,064,492							P1LFE	01/10/2007
313586-70-3	FANNIE MAE			500,000.000	50.00	36.000	18,000,000	27.250	13,625,000	18,000,000		1,425,000							P1L	03/15/2000
313586-75-2	FANNIE MAE PPERPETUAL PREFERRED STCK SER			2,800,000.000	1.00	25.110	70,320,000	25.750	72,100,000	70,320,000									P1L	12/07/2007
313586-77-8	FANNIE MAE			120,000.000	25.00	25.000	3,000,000	23.500	2,820,000	3,000,000		48,936							P1L	10/01/2007
313586-81-0	FANNIE MAE			96.000	100,000.00	96,257.820	9,240,751	84,549.000	8,116,704	9,240,751		608,719							P1L	06/13/2007
313586-81-0	FANNIE MAE	LS		34.000	100,000.00	95,252.350	3,238,580	84,549.000	2,874,666	3,238,580		190,813							P1L	06/12/2007
36227R-20-0	GS GLOBAL FUNDINGS			0.000	100,000.00	0.000		101,093.700				251,500							RP1LFE	10/24/2000
38144X-50-0	GOLDMAN SACHS GROUP INC			200,000.000	1.00	25.000	5,000,000	22.890	4,578,000	5,000,000		310,000		(222,000)			(222,000)		P1L	10/21/2005
59022C-17-8	MERRILL LYNCH FLOATING RATE			133,522.000	1.00	17.500	2,336,635	17.500	2,336,635	3,338,050		134,804		(1,001,415)			(1,001,415)		RP1LFE	03/15/2007
59022C-17-8	MERRILL LYNCH FLOATING RATE	LS		166,478.000	1.00	17.500	2,913,365	17.500	2,913,365	4,161,950		168,076		(1,248,585)			(1,248,585)		RP1LFE	03/15/2007
59156R-70-2	METLIFE INC-COM EQUITY UNIT			500,000.000	25.00	25.790	12,897,130	30.600	15,300,000	13,695,800	141,667	749,067		305,659	(436,863)		(131,205)		P3UZ*	11/09/2007
74251V-30-0	PRINCIPAL FINANCIAL GROUP			200,000.000	25.00	26.300	5,260,000	26.000	5,200,000	5,260,000		162,950							P2LFE	08/30/2007
846048-20-5	SOVEREIGN CAP TRUST IV			75,000.000	50.00	32.880	2,465,625	32.875	2,465,625	3,550,610	15,951	142,188		(1,088,077)	2,944		(1,085,134)		RP3LFE	07/16/2007
929903-27-6	WACHOVIA CORP			200,000.000	1.00	25.000	5,000,000	25.300	5,060,000	5,000,000									P3UZ	12/18/2007
939322-81-4	WASHINGTON MUTUAL INC			2,500.000	1,000.00	1,000.000	2,500,000	885.000	2,212,500	2,500,000									P2UZ	12/11/2007
939322-84-8	WASHINGTON MUT CAP TR I			65,000.000	50.00	53.620	3,485,212	28.250	1,836,250	3,489,463	30,570	174,687		(178,037)	(2,751)		(180,788)		RP2LFE	12/01/2006
G05384-11-3	ASPEN INSURANCE		F	20,000.000	50.00	51.100	1,022,000	54.000	1,080,000	1,022,000	14,062	56,250							P3L	03/14/2006
G4933P-11-9	IPC HOLDINGS LTD		F	90,000.000	26.25	25.950	2,335,927	26.500	2,385,000	2,378,927		152,250		(235,823)			(235,823)		P3LFE	04/13/2007
G7127P-14-2	PLATINUM UNDERWRITERS		F	75,000.000	30.15	29.030	2,177,600	32.060	2,404,500	2,177,600		135,750		46,000			46,000		P3LFE	06/20/2006
G98255-12-1	XL CAPITAL LTD		F	233,000.000	25.00	25.680	5,983,127	19.110	4,452,630	6,106,150	73,622	329,000		210,729	(112,280)		98,449		P2UZ*	10/24/2007
00371G-10-5	ABN AMRO N AMERICAN CAP FUNDING		F	35,000.000	1,000.00	1,011.780	35,412,470	966.875	33,840,625	35,412,470		2,438,800		(1,293,780)			(1,293,780)		P1LFE	05/16/2002
151327-20-2	CENTAUR FUNDING		F	7,500.000	1,000.00	1,040.400	7,802,992	1,158.125	8,685,938	7,842,734	94,583	681,000		(935,249)	(13,322)		(948,571)		RP2LFE	09/22/2004
6299999. Total - Preferred Stock - Banks, Trust and Insurance Companies							330,744,533	XXX	319,227,988	337,633,320	578,440	11,691,030		(6,620,369)	(553,642)		(7,174,011)		XXX	XXX
G16962-11-3	BUNGE LTD		F	2,500.000	1,000.00	1,065.220	2,663,062	1,093.260	2,733,150	2,675,072				(12,010)			(12,010)		P3V	12/05/2007
019589-70-4	ALLIED WASTER INDUSTRIES			17,500.000	250.00	287.050	5,023,375	287.050	5,023,375	5,760,728		166,016		(737,353)			(737,353)		P4LFE	11/12/2007
053611-30-7	AVERY DENNISON CORP			20,000.000	50.00	49.990	999,864	52.040	1,040,800	999,823					41		41		RP2LFE	12/18/2007
053611-30-7	AVERY DENNISON CORP	LS		10,000.000	50.00	50.000	500,000	52.040	520,400	500,000	9,844								RP2LFE	11/14/2007
110394-40-0	BRISTOW GROUP INC			37,325.000	50.00	51.840	1,935,079	71.040	2,651,568	1,935,079		81,331							P4LFE	09/17/2007
165167-84-2	CHESAPEAKE ENERGY CORP			105,500.000	100.00	99.800	10,529,121	110.000	11,605,000	10,605,371		474,750		602,100			602,100		P4LFE	09/21/2006
173094-AA-1	CITIGROUP INC			6,000,000.000	100.00	1.000	5,985,541	104.419	6,265,146	5,985,540	13,833				1		1		RP2UZ*	12/17/2007
28336L-40-6	EL PASO CORPORATION			3,700.000	1,000.00	1,341.830	4,964,778	1,405.875	5,201,738	4,967,580		71,108		(2,802)			(2,802)		P4LFE	09/10/2007
293791-AV-1	ENTERPRISE PRODUCTS OPER			185,000.000	100.00	1.020	189,411	102.384	189,411	191,482	6,456	16,053		(1,464)	(465)		(1,928)		RP4UZ*	09/12/2006
293791-AV-1	ENTERPRISE PRODUCTS OPER	LS		8,590,000.000	100.00	1.010	8,677,840	102.384	8,794,794	8,717,297	299,755	745,391		(27,488)	(9,118)		(36,606)		RP4UZ*	09/12/2006
35671D-78-2	FREEPORT-MCMORAN C & G			138,000.000	100.00	123.700	17,070,286	150.920	20,826,960	17,070,286		403,594							P4LFE	11/19/2007
38144Q-AA-7	GOLDMAN SACHS CAP III			9,000,000.000	100.00	1.000	9,000,000	81.000	7,290,000	9,000,000	42,730	315,443							P2UZ*	05/09/2007
40430L-AA-7	HSBC FIN CAP TRUST IX			3,000,000.000	100.00	1.010	3,031,454	92.528	2,775,840	3,037,230	15,270	177,330		(11,953)	(3,063)		(15,016)		RP2UZ*	01/19/2006
42307T-20-7	HEINZ (H.J.) COMPANY			150.000	100,000.00	100,000.000	15,000,000	101,281.200	15,192,180	15,000,000	204,939	933,900		(393,750)			(393,750)		RP2LFE	09/15/2004
549462-30-7	LUCENT TECH CAP TRUST I			6,000.000	1,000.00	808.020	4,848,120	808.020	4,848,120	6,097,895	47,792	343,906		(1,240,911)	(5,966)		(1,246,877)		RP4L	08/30/2007
628530-20-6	MYLAN INC			12,000.000	1,000.00	992.400	11,908,825	1,016.250	12,195,000	11,918,375				(9,550)			(9,550)		P4LFE	12/17/2007

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
651195-30-7	NEWELL FINANCIAL TRUST I			160,000.000	50.00	46.840	7,494,584	45.625	7,300,000	7,456,487	56,000	393,750		(164,607)	12,691		(151,916)		RP2LFE	06/25/2007
666807-30-0	NORTHROP GRUMMAN CORP			24,700.000	100.00	118.180	2,919,006	145.650	3,597,555	2,965,835	44,186	172,900		(342,830)	(23,264)		(366,094)		RP2LFE	06/05/2006
675022-40-4	OCEAN SPRAY CRANBERRIES, INC PERPETUAL P			200,000.000	100.00	91.970	18,393,760	91.969	18,393,760	20,000,000		1,250,000		2,243,760			2,243,760		P3LFE	09/22/1998
780287-20-7	ROYAL GOLD INC			10,000.000	100.00	100.000	1,000,000	104.890	1,048,900	1,000,000									P4LZ	11/05/2007
806605-70-5	SCHERING-PLOUGH			60,400.000	250.00	261.190	15,775,648	242.810	14,665,724	15,775,648		226,500							P2LFE	09/19/2007
817315-AW-4	SEPRACOR INC 0% 10/15/2024			3,117,000.000	100.00	0.900	2,816,989	90.375	2,816,989	3,088,701				(258,995)	(13,857)		(272,852)		RP5U	04/09/2007
817315-AW-4	SEPRACOR INC 0% 10/15/2024	LS		1,383,000.000	100.00	0.900	1,249,886	90.375	1,249,886	1,359,461				(112,218)	1,232		(110,987)		RP5U	11/03/2005
86800X-AA-6	SUNTRUST PREFERRED CAP I			6,000,000.000	100.00	0.970	5,838,486	88.250	5,295,000	5,838,150	15,608	175,590			336		336		P2UZ*	08/06/2007
90261X-BY-7	UBS AG STAMFORD CT			6,000,000.000	100.00	1.000	5,991,354	102.067	6,124,026	5,990,280	162,542	341,729			760		760		RP2UZ*	07/19/2006
91731K-AA-8	USB CAPITAL IX			3,000,000.000	100.00	1.000	3,000,000	90.501	2,715,039	3,000,000	39,197	185,670		(63,861)			(63,861)		P2UZ*	03/14/2006
92978A-AA-0	WACHOVIA CAPITAL TRUST I			2,500,000.000	100.00	1.000	2,500,000	89.355	2,233,875	2,500,000	42,694	145,000		50,000			50,000		P2UZ*	01/25/2006
93935R-AA-3	WASH MUTUAL PFD FDG II			2,200,000.000	100.00	0.590	1,298,000	59.000	1,298,000	2,200,000	6,742	84,694		(902,000)			(902,000)		P3UZ*	05/21/2007
93935R-AA-3	WASH MUTUAL PFD FDG II	LS		800,000.000	100.00	0.590	472,000	59.000	472,000	800,000	2,452	30,798		(328,000)			(328,000)		P3UZ*	05/21/2007
98877C-AA-5	ZFS FINANCE USA TRUST I			7,000,000.000	100.00	0.920	6,462,316	92.319	6,462,316	7,000,000	65,722	227,500		(537,684)			(537,684)		RP3UZ*	05/03/2007
G16962-20-4	BUNGE LTD		F	40,000.000	100.00	103.550	4,141,920	140.875	5,635,000	4,141,920		200,958							P3LFE	01/18/2007
236363-AA-5	DANSKE BANK A/S		F	3,000,000.000	100.00	1.010	3,034,779	94.613	2,838,396	3,048,840	7,393	177,420		24,993	(4,344)		20,649		P1UZ*	07/09/2004
05565A-AA-1	BNP PARIBAS		F	3,600,000.000	100.00	0.960	3,439,690	91.012	3,276,443	3,438,548	1,037	186,696		(37,945)	947		(36,998)		P2UZ*	03/02/2007
05565A-AA-1	BNP PARIBAS	LS	F	8,400,000.000	100.00	0.960	8,046,949	91.012	7,645,033	8,044,492	2,420	435,624		(75,890)	2,066		(73,823)		P2UZ*	03/02/2007
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE		D	1,563.000	1.00	2,037.880	3,185,210	2,037.882	3,185,210	2,913,698				271,512			271,512		P2U	08/27/2007
865622-AA-2	SUMITOMO MITSUI BANK NY		F	2,500,000.000	100.00	1.000	2,498,763	110.591	2,764,783	2,497,725	8,889	200,000			223		223		RP1UZ*	06/18/2002
865622-AA-2	SUMITOMO MITSUI BANK NY	LS	F	1,000,000.000	100.00	1.000	999,505	110.591	1,105,913	999,090	3,556	80,000			89		89		RP1UZ*	06/18/2002
24821C-AA-8	DEN NORSKE BANK 144A		F	10,000,000.000	100.00	1.000	10,000,000	106.546	10,654,640	10,000,000	4,294	772,900		(789,420)			(789,420)		P1UZ*	06/22/2001
251594-AE-7	DEV BK SINGAPORE 144A		F	2,500,000.000	100.00	1.000	2,497,795	106.055	2,651,378	2,494,725	22,760	178,125		(181,740)	560		(181,180)		RP1UZ*	05/10/2001
Y38472-22-4	HYUNDAI MOTOR CO 2ND PRF KRW5000		D	13,390.000	1.00	36.750	492,083	36.750	492,083	615,281		15,794		(123,199)		65,941	(189,139)		P3U	10/26/2006
002920-AB-2	ABBEY NATL PLC		F	16,415,000.000	100.00	0.980	16,018,721	97.823	16,057,580	16,009,550	48,880	1,099,805		(654,304)	1,672		(652,632)		P1UZ*	06/01/2001
055654-AB-3	BANCO SANTANDER		F	6,000,000.000	100.00	1.030	6,194,665	107.066	6,423,942	6,506,700	135,979	457,500			(64,193)		(64,193)		RP1UZ*	05/30/2002
225448-AA-7	CREDIT SUISSE GUERNSEY		F	3,000,000.000	100.00	0.960	2,870,589	89.520	2,685,594	2,870,310	22,463	87,900			279		279		P2UZ*	07/25/2007
06739F-EY-3	BARCLAYS BANK PLC		F	6,500,000.000	100.00	1.000	6,500,000	93.048	6,048,120	6,500,000	17,120	311,115		(81,829)			(81,829)		P2UZ*	09/21/2006
06739G-AD-1	BARCLAYS BANK PLC	LS	F	3,000,000.000	100.00	1.000	3,000,000	103.915	3,117,453	3,000,000	9,912	49,560							P2UZ*	09/20/2007
4041A2-AG-9	HBOS PLC		F	4,000,000.000	100.00	1.020	4,075,060	91.162	3,646,484	4,105,760	35,833	215,040		132,096	(10,836)		121,260		P1UZ*	01/06/2005
780097-AS-0	ROYAL BK SCOTLND GRP PLC		F	3,000,000.000	100.00	1.000	3,000,000	99.699	2,990,976	3,000,000	50,678								P2UZ*	09/26/2007
853254-AB-6	STANDARD CHARTERED BANK	LS	F	3,000,000.000	100.00	0.950	2,840,505	94.684	2,840,505	3,000,000	126,252			(159,495)			(159,495)		P3UZ*	05/22/2007
6399999. Total - Preferred Stock - Industrial and Miscellaneous							260,375,018	XXX	264,886,082	266,622,958	1,573,227	11,431,390		(3,926,836)	(114,209)	65,941	(4,106,986)		XXX	XXX
6599999 - Total Preferred Stocks							612,189,811	XXX	605,677,500	625,941,259	2,296,217	23,989,367		(11,386,600)	(791,635)	65,941	(12,244,175)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
00130H-10-5	AES CORP.			207,873.000	4,446,403	21.390	4,446,403	3,862,698				(26,714)		(26,714)		L	12/11/2007
001204-10-6	AGL RESOURCES INC			20,336.000	765,447	37.640	765,447	536,343		33,351		(25,827)		(25,827)		L	03/21/2006
017361-10-6	ALLEGHENY ENERGY			3,800.000	241,718	63.610	241,718	76,943		570		67,260		67,260		L	03/30/2005
018522-30-0	ALLETE INC	LS		11,365.990	449,866	39.580	449,866	429,552		18,640		(79,107)		(79,107)		L	04/20/2006
018802-10-8	ALLIANT ENERGY CORP COM			30,447.000	1,238,888	40.690	1,238,888	733,747		38,668		88,905		88,905		L	11/15/2005
023608-10-2	AMEREN CORPORATION	LS		30,825.000	1,671,023	54.210	1,671,023	1,481,600		68,668		15,734		15,734		L	11/30/2007
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.			59,250.000	2,758,680	46.560	2,758,680	2,121,977		55,147		183,078		183,078		L	11/30/2007
029899-10-1	AMERICAN STATES WATER CO	LS		4,600.000	173,328	37.680	173,328	102,044		4,393		(4,324)		(4,324)		L	06/23/2004
03836W-10-3	AQUA AMERICA INC	LS		34,642.000	734,410	21.200	734,410	358,073		16,628		(54,734)		(54,734)		L	12/22/2005
03840P-10-2	AQUILA INC			98,145.000	366,081	3.730	366,081	350,379				(95,201)		(95,201)		L	11/15/2005
049560-10-5	ATMOS ENERGY CORP.			4,399.990	123,376	28.040	123,376	103,912		5,654		(17,028)		(17,028)		L	04/20/2006
049560-10-5	ATMOS ENERGY CORP.	LS		18,100.000	507,524	28.040	507,524	435,601		23,258		(70,047)		(70,047)		L	04/20/2006
05379B-10-7	AVISTA CORP			5,123.000	110,349	21.540	110,349	84,167		3,048		(19,314)		(19,314)		L	05/06/2004
05379B-10-7	AVISTA CORP	LS		6,677.000	143,823	21.540	143,823	107,956		3,973		(25,172)		(25,172)		L	07/24/2003
092113-10-9	BLACK HILLS CORP.	LS		9,900.000	436,590	44.100	436,590	330,654		13,223		68,074	5,205	62,869		L	05/11/2007
125896-10-0	C M S ENERGY CORP.			3,695.000	64,219	17.380	64,219	46,257		739		2,513		2,513		L	03/30/2005
125896-10-0	C M S ENERGY CORP.	LS		1,605.000	27,895	17.380	27,895	20,093		321		1,091		1,091		L	03/30/2005
15189T-10-7	CENTERPOINT ENERGY	LS		7,300.000	125,049	17.130	125,049	87,328		4,964		4,015		4,015		L	03/30/2005
12541M-10-2	CH ENERGY GROUP INC.			5,900.000	262,786	44.540	262,786	210,922		12,744		(48,734)		(48,734)		L	07/24/2003
12561W-10-5	CLECO CORP. HOLDING CO	LS		14,700.000	408,660	27.800	408,660	296,806		13,230		37,779		37,779		L	04/20/2006
209115-10-4	CONSOLIDATED EDISON INC.			30,080.000	1,469,408	48.850	1,469,408	1,331,084		38,373		23,650		23,650		L	11/07/2007
210371-10-0	CONSTELLATION ENERG			24,900.000	2,552,997	102.530	2,552,997	2,122,449	10,832	6,898		297,831		297,831		L	11/13/2007
233293-10-9	D P L, INC.	LS		29,655.000	879,271	29.650	879,271	436,994		30,841		55,455		55,455		L	06/23/2004
25746U-10-9	DOMINION RESOURCES, INC.			86,700.000	4,113,915	47.450	4,113,915	2,921,464		119,021		479,451		479,451		L	06/20/2006
233331-10-7	DTE ENERGY CO	LS		4,100.000	180,236	43.960	180,236	131,275	2,173	8,692		(18,245)		(18,245)		L	03/17/2000
26441C-10-5	DUKE ENERGY CORP			187,223.000	3,776,288	20.170	3,776,288	2,936,367		161,012		(334,184)		(334,184)		L	06/20/2006
26817G-10-2	DYNEGY INC			8,700.000	62,118	7.140	62,118	33,178				(870)		(870)		L	03/30/2005
281020-10-7	EDISON INT'L			282,922.000	15,099,547	53.370	15,099,547	14,312,020	86,291	123,229		263,984		263,984		L	12/11/2007
283677-85-4	EL PASO ELECTRIC	LS		11,800.000	301,726	25.570	301,726	164,334				14,160		14,160		L	07/24/2003
29265N-10-8	ENERGEN CORP.			18,600.000	1,194,678	64.230	1,194,678	277,490		8,039		295,824		295,824		L	11/09/2007
29266M-10-9	ENERGY EAST CORPORATION			41,173.000	1,120,317	27.210	1,120,317	848,645		49,407		99,712		99,712		L	03/26/2007
29364G-10-3	ENTERGY CORP NEW COM			79,064.000	9,449,729	119.520	9,449,729	6,644,123		119,661		1,101,611		1,101,611		L	12/11/2007
294549-10-0	EQUITABLE RESOURCES, INC.			31,839.000	1,696,382	53.280	1,696,382	590,031		28,018		367,104		367,104		L	07/20/2006
30161N-10-1	EXELON CORP.			101,041.000	8,248,987	81.640	8,248,987	2,606,907		170,968		1,890,927		1,890,927		L	11/07/2007
337932-10-7	FIRSTENERGY CORP			46,298.000	3,349,197	72.340	3,349,197	2,280,578		83,498		540,987		540,987		L	11/07/2007
302571-10-4	FPL GROUP INC COM			57,801.000	3,917,752	67.780	3,917,752	2,357,739		84,421		674,077		674,077		L	12/03/2007
391164-10-0	GREAT PLAINS ENERGY INC			695.000	20,377	29.320	20,377	16,068		1,154		(1,724)		(1,724)		L	11/08/2002
391164-10-0	GREAT PLAINS ENERGY INC	LS		21,800.000	639,176	29.320	639,176	589,357		35,734		(51,129)	12,021	(63,151)		L	05/18/2007
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.	LS		21,258.000	484,045	22.770	484,045	437,486		25,084		(85,711)	10,146	(95,857)		L	05/18/2007
451107-10-6	IDACORP INC	LS		11,509.000	405,347	35.220	405,347	308,501		13,811		(39,476)		(39,476)		L	11/15/2005
45822P-10-5	INTEGRYS ENERGY GROUP INC			0.000		51.690				5,712						L	06/05/2006
45822P-10-5	INTEGRYS ENERGY GROUP INC	LS		1,920.000	99,245	51.690	99,245	109,921		3,915		(10,676)	(2,272)	(8,403)		L	02/23/2007
505597-10-4	LACLEDE GROUP INC	LS		4,800.000	164,352	34.240	164,352	101,870	1,800	7,008		(3,792)		(3,792)		L	07/24/2003
552690-10-9	M D U RESOURCES GROUP, INC.			47,478.000	1,310,868	27.610	1,310,868	741,371	6,884	26,113		93,532		93,532		L	11/15/2005
636180-10-1	NATIONAL FUEL GAS CO.			21,664.000	1,011,276	46.680	1,011,276	565,452	6,716	26,430		176,345		176,345		L	11/15/2005
646025-10-6	NEW JERSEY RESOURCES CORP.	LS		9,150.000	457,683	50.020	457,683	209,676	3,660	13,908		13,176		13,176		L	07/24/2003
654086-10-7	NICOR, INC.			1,000.000	42,350	42.350	42,350	36,659	465	1,860		(4,450)		(4,450)		L	03/30/2005
65473P-10-5	NISOURCE INC			6,400.000	120,896	18.890	120,896	105,655		5,888		(33,344)		(33,344)		L	10/23/2002
664397-10-6	NORTHEAST UTILITIES			40,389.000	1,264,580	31.310	1,264,580	713,637		31,301		127,225		127,225		L	03/21/2006
667655-10-4	NORTHWEST NATURAL GAS CO.	LS		8,000.000	389,280	48.660	389,280	193,543		11,520		49,760		49,760		L	07/24/2003
67019E-10-7	NSTAR			27,940.000	1,011,987	36.220	1,011,987	614,210		36,322		51,968		51,968		L	11/15/2005
670837-10-3	OGE ENERGY CORP			23,919.000	868,021	36.290	868,021	520,802		32,530		(88,739)		(88,739)		L	11/15/2005
682680-10-3	ONEOK INC			27,244.000	1,219,714	44.770	1,219,714	619,023		38,142		44,953		44,953		L	11/15/2005
69331C-10-8	P G & E CORP			53,203.000	2,292,517	43.090	2,292,517	1,152,865	19,153	64,437		(213,191)		(213,191)		L	11/30/2007
713291-10-2	PEPCO HOLDINGS INC			4,400.000	129,052	29.330	129,052	95,808		4,576		14,608		14,608		L	11/15/2005
720186-10-5	PIEDMONT NATURAL GAS CO., INC.			17,500.010	457,800	26.160	457,800	244,841	4,375	17,325		(10,325)		(10,325)		L	07/24/2003

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
723484-10-1	PINNACLE WEST CAPITAL CORP.	LS		2,300.000	97,543	42.410	97,543	63,607		4,830		(19,044)		(19,044)		L	02/29/2000
69349H-10-7	PNM RESOURCES INC			19,846.000	425,697	21.450	425,697	397,168		17,490		(187,320)	11,419	(198,739)		L	05/18/2007
69351T-10-6	PPL CORPORATION			56,805.000	2,958,972	52.090	2,958,972	1,807,233	17,326	57,947		832,284		832,284		L	11/30/2007
743263-10-5	PROGRESS ENERGY INC			36,786.000	1,781,546	48.430	1,781,546	1,532,874		74,350		(19,127)		(19,127)		L	11/30/2007
744573-10-6	PUBLIC SVC ENTERPRISE GR			37,786.000	3,712,097	98.240	3,712,097	2,326,381		88,419		1,203,862		1,203,862		L	06/12/2006
745310-10-2	PUGET ENERGY, INC.			30,582.000	838,864	27.430	838,864	661,362		30,582		63,305		63,305		L	07/20/2006
748356-10-2	QUESTAR CORP.			69,512.000	3,760,599	54.100	3,760,599	3,670,956		10,175		(15,795)		(15,795)		L	12/11/2007
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY			30,580.000	1,288,947	42.150	1,288,947	884,686	13,455	53,209		48,950	2,915	46,034		L	11/15/2005
816851-10-9	SEMPRA ENERGY			37,500.000	2,320,500	61.880	2,320,500	1,869,286	11,625	38,242		187,131		187,131		L	11/30/2007
826428-10-4	SIERRA PACIFIC RESOURCES			57,907.000	983,261	16.980	983,261	583,119		9,265		8,686		8,686		L	11/17/2005
838518-10-8	SOUTH JERSEY INDUSTRIES INC			1,931.000	69,690	36.090	69,690	54,493		1,941		5,175		5,175		L	04/20/2006
838518-10-8	SOUTH JERSEY INDUSTRIES INC	LS		5,869.000	211,812	36.090	211,812	175,240		5,898		15,729		15,729		L	12/05/2005
842587-10-7	SOUTHERN CO.			112,149.000	4,345,774	38.750	4,345,774	3,448,123		135,434		215,173		215,173		L	11/30/2007
844030-10-6	SOUTHERN UNION CO.			27,706.000	813,448	29.360	813,448	428,208	4,156	11,082		39,065		39,065		L	08/18/2005
844895-10-2	SOUTHWEST GAS CORP.			5,800.000	172,666	29.770	172,666	107,009		4,930		(49,880)		(49,880)		L	07/24/2003
864482-10-4	SUBURBAN PROPANE PARTNERS LP			31,100.000	1,262,038	40.580	1,262,038	1,413,455		67,254		(54,083)		(54,083)		L	02/28/2007
872375-10-0	TECO ENERGY, INC.			4,800.000	82,608	17.210	82,608	74,595		3,720		(96)		(96)		L	09/19/2006
873168-10-8	TXU CORP.			0.000		68.470				40,874						L	05/31/2006
902681-10-5	U G I CORP.			20,600.000	561,350	27.250	561,350	175,654	3,811	14,883		(618)		(618)		L	06/23/2004
902748-10-2	UIL HOLDINGS CORPORATION			6,758.990	249,745	36.950	249,745	136,849	2,920	11,680		(35,417)		(35,417)		L	07/13/2006
902748-10-2	UIL HOLDINGS CORPORATION	LS		874.000	32,294	36.950	32,294	14,896	378	1,510		(4,580)		(4,580)		L	05/29/1997
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO			2,700.000	85,185	31.550	85,185	51,094		2,430		(13,446)		(13,446)		L	07/24/2003
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO	LS		6,100.000	192,455	31.550	192,455	97,540		5,490		(30,378)		(30,378)		L	07/24/2003
92240G-10-1	VECTREN CORPORATION	LS		19,957.000	578,953	29.010	578,953	471,931		25,345		14,718	196	14,522		L	03/21/2006
95709T-10-0	WESTAR ENERGY INC			20,585.000	533,975	25.940	533,975	318,450	5,558	21,820		(412)		(412)		L	03/21/2006
95709T-10-0	WESTAR ENERGY INC	LS		2,293.000	59,480	25.940	59,480	37,827	619	2,431		(46)		(46)		L	07/24/2003
92924F-10-6	WGL HOLDINGS INC			12,897.000	422,506	32.760	422,506	357,543		17,604		2,321		2,321		L	07/20/2006
976657-10-6	WISCONSIN ENERGY			30,628.000	1,491,890	48.710	1,491,890	663,505		30,628		38,285		38,285		L	03/30/2005
98389B-10-0	XCEL ENERGY INC			9,200.000	207,644	22.570	207,644	118,404	2,116	8,326		(4,508)		(4,508)		L	04/08/2003
F58653-11-8	SUEZ		D	52,346.000	3,626,164	69.273	3,626,164	3,520,367				123,169		123,169	(17,372)	U	12/04/2007
F9686M-10-7	VEOLIA ENVIRONNEME EUR5.00		D	37,597.000	3,440,126	91.500	3,440,126	3,325,033				24,656		24,656	90,436	U	11/20/2007
D85916-10-0	E.ON AG		D	21,922.000	4,693,128	214.083	4,693,128	1,108,431		99,785		1,125,772		1,125,772	594,798	U	08/26/2005
D6629K-10-9	RWE AG (NEU) NPV 'A'		D	24,350.000	3,437,319	141.163	3,437,319	2,007,143		117,520		376,909		376,909	379,304	U	08/02/2006
J38468-10-4	KYUSHU ELEC POWER JPY500		D	42,300.000	1,028,398	24.312	1,028,398	1,100,847		11,421		(215,905)	78,213	(294,118)	143,456	U	05/23/2007
J86914-10-8	TOKYO ELECTRIC POW JPY500		D	84,500.000	2,158,891	25.549	2,158,891	1,822,703		54,172		(758,086)		(758,086)	186,697	U	11/10/2004
G4890M-10-9	INTL POWER ORD GBP0.50		D	269,395.000	2,446,915	9.083	2,446,915	1,993,442		64,424		391,690		391,690	44,059	U	02/23/2007
6699999. Total - Common Stock - Public Utilities					135,229,708	XXX	135,229,708	95,967,926	204,312	2,897,178		9,090,869	117,842	8,973,027	1,421,379	XXX	XXX
001055-10-2	AFLAC INC.			67,800.000	4,246,314	62.630	4,246,314	2,899,542		54,240		1,127,514		1,127,514		L	05/18/2006
010317-10-5	ALABAMA NATL BANCORP	LS		4,400.000	342,364	77.810	342,364	272,096	1,804	1,804		70,268	4,393	65,875		L	06/22/2007
023139-10-8	AMBAC FINANCIAL GRO	LS		2,400.000	61,848	25.770	61,848	144,754		1,872		(151,920)		(151,920)		L	08/04/2003
024937-10-4	AMERICAN CAPITAL ST	LS		4,900.000	161,504	32.960	161,504	220,182	4,900	4,508		(58,678)		(58,678)		L	07/19/2007
025816-10-9	AMERICAN EXPRESS			151,000.000	7,855,020	52.020	7,855,020	7,839,561		16,560		(125,212)	896,565	(1,021,777)		L	11/19/2007
025932-10-4	AMERICAN FINANCIAL GROUP INC			18,339.000	529,630	28.880	529,630	283,490		7,336		(128,923)		(128,923)		L	07/24/2003
026874-10-7	AMERICAN INT'L. GRO			580,399.000	33,837,262	58.300	33,837,262	27,132,495		273,551		(4,683,346)		(4,683,346)		L	12/11/2007
03060R-10-1	AMERICREDIT CORP	LS		30,761.000	393,433	12.790	393,433	120,863				(380,821)		(380,821)		L	04/07/2003
03076C-10-6	AMERIPRISE FINANCIA			35,080.000	1,933,259	55.110	1,933,259	1,827,526		3,069		(102,847)		(102,847)		L	11/30/2007
032839-10-2	ANCHOR BANCORP WISCONSIN	LS		6,600.000	155,232	23.520	155,232	124,181		4,620		(34,980)		(34,980)		L	07/24/2003
037389-10-3	AON CORP.			41,406.000	1,974,652	47.690	1,974,652	1,345,302		23,584		487,729		487,729		L	11/07/2007
363576-10-9	ARTHUR J GALLAGHER & CO			25,761.000	623,159	24.190	623,159	456,599	7,986	29,941		(130,542)	6,888	(137,431)		L	05/18/2007
045487-10-5	ASSOCIATED BANC-CORP			16,401.000	444,303	27.090	444,303	366,161		20,009		(127,764)		(127,764)		L	07/20/2006
045487-10-5	ASSOCIATED BANC-CORP	LS		17,769.000	481,362	27.090	481,362	366,476		21,678		(138,421)		(138,421)		L	01/10/2005
04621X-10-8	ASSURANT INC			74,785.000	5,003,117	66.900	5,003,117	4,896,375		792		106,741		106,741		L	11/28/2007
04621X-10-8	ASSURANT INC	LS		1,215.000	81,284	66.900	81,284	79,862				1,422		1,422		L	11/28/2007
046265-10-4	ASTORIA FINANCIAL CORP			22,138.000	515,151	23.270	515,151	294,899		23,024		(152,531)		(152,531)		L	11/21/2000
063750-10-3	BANK MUTUAL CORP	LS		16,700.000	176,519	10.570	176,519	192,551		5,511		(22,891)	3,267	(26,158)		L	05/26/2006
060505-10-4	BANK OF AMERICA CORP			1,303,676.000	53,789,672	41.260	53,789,672	45,870,967		2,092,702		(11,725,147)		(11,725,147)		L	12/11/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
062540-10-9	BANK OF HAWAII CORP			13,064.000	668,093	51.140	668,093	181,218		21,817		(36,710)		(36,710)		L	11/28/2000
062540-10-9	BANK OF HAWAII CORP	LS		3.000	153	51.140	153	42		5		(8)		(8)		L	11/21/2000
065908-50-1	BANKATLANTIC BANCORP CL A			14,000.000	57,400	4.100	57,400	64,737	70	2,299		49,513	206,584	(157,072)		L	04/20/2006
06652B-10-3	BANKUNITED FINANCIAL CORP			1,586.000	10,943	6.900	10,943	38,908		32		(30,256)	9,960	(40,216)		L	02/02/2006
06652B-10-3	BANKUNITED FINANCIAL CORP	LS		6,814.000	47,017	6.900	47,017	115,869		136		(142,112)	4,405	(146,517)		L	02/02/2006
054937-10-7	BB&T CORPORATION			107,897.000	3,309,201	30.670	3,309,201	4,064,387		120,352		(1,084,665)		(1,084,665)		L	12/11/2007
073902-10-8	BEAR STEARNS COS., INC.			58,595.000	5,171,009	88.250	5,171,009	5,995,669		28,615		(2,259,052)		(2,259,052)		L	12/11/2007
084423-10-2	BERKLEY W R CORP COM			44,442.000	1,324,816	29.810	1,324,816	621,043	2,222	8,444		(208,877)		(208,877)		L	07/24/2003
084670-20-7	BERKSHIRE HATHAWAY INC - CL B			1,400.000	6,630,400	4,736.000	6,630,400	5,276,922				1,159,653		1,159,653		L	09/14/2007
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC	LS		9,200.000	249,136	27.080	249,136	213,098		3,312		(10,359)	111	(10,470)		L	10/14/2005
11373M-10-7	BROOKLINE BANCORP INC			1.000	10	10.160	10	16		1		(3)		(3)		L	07/27/2005
11373M-10-7	BROOKLINE BANCORP INC	LS		14,499.000	147,310	10.160	147,310	178,462		10,729		857	52,041	(51,184)		L	07/28/2005
115236-10-1	BROWN & BROWN			30,145.000	708,408	23.500	708,408	571,122		7,536		(141,983)		(141,983)		L	07/28/2005
14040H-10-5	CAPITAL ONE FINL CORP			61,914.000	2,926,056	47.260	2,926,056	3,988,672		4,186		(1,444,041)		(1,444,041)		L	12/03/2007
147154-10-8	CASCADE BANCORP	LS		7,200.000	100,224	13.920	100,224	166,608		2,664		(70,320)	60,949	(131,270)		L	11/30/2006
14754D-10-0	CASH AMERICA INTERNATIONAL INC			8,500.000	274,550	32.300	274,550	64,687		1,190		(124,100)		(124,100)		L	07/24/2003
149150-10-4	CATHAY GENERAL BANCORP	LS		13,572.000	359,522	26.490	359,522	470,908		5,229		(57,757)	59,526	(117,282)		L	05/18/2007
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP	LS		7,800.000	143,988	18.460	143,988	259,296		7,644		(141,476)	19,592	(161,068)		L	04/20/2006
808513-10-5	CHARLES SCHWAB			136,600.000	3,490,130	25.550	3,490,130	2,453,824		33,855		770,756		770,756		L	09/14/2007
171232-10-1	CHUBB CORP.			78,947.000	4,308,927	54.580	4,308,927	3,694,872	22,895	76,101		162,698		162,698		L	11/07/2007
172062-10-1	CINCINNATI FINANCIA			3,938.000	155,709	39.540	155,709	89,790	1,398	5,513		(22,722)		(22,722)		L	04/04/2005
125581-10-8	CIT GROUP INC			4,500.000	108,135	24.030	108,135	179,760		4,500		(142,830)		(142,830)		L	03/30/2005
172967-10-1	CITIGROUP INC			1,263,129.980	37,186,547	29.440	37,186,547	31,507,824		1,715,690		(23,505,716)		(23,505,716)		L	12/11/2007
178566-10-5	CITY NATIONAL CORP.			10,489.000	624,620	59.550	624,620	361,116		19,300		(122,197)		(122,197)		L	07/24/2003
125720-10-5	CME GROUP INC.			25,483.000	17,481,338	686.000	17,481,338	14,514,393		43,949		2,189,716	42,597	2,147,119		L	12/20/2007
195493-30-9	COLONIAL BANCGROUP INC	LS		40,048.000	542,250	13.540	542,250	688,656		30,036		(488,586)		(488,586)		L	03/30/2005
197236-10-2	COLUMBIA BKG SYS INC			1,326.000	39,422	29.730	39,422	39,539				(117)		(117)		L	11/27/2007
197236-10-2	COLUMBIA BKG SYS INC	LS		3,074.000	91,390	29.730	91,390	91,661				(271)		(271)		L	11/27/2007
200340-10-7	COMERICA INC			3,700.000	161,061	43.530	161,061	136,780	2,368	9,287		(56,055)		(56,055)		L	02/29/2000
200519-10-6	COMMERCE BANCORP			4,200.000	160,188	38.140	160,188	148,633		2,184		12,054	(464)	12,518		L	09/19/2006
200641-10-8	COMMERCE GROUP INC			12,351.000	444,389	35.980	444,389	415,149		11,116		29,240		29,240		L	04/24/2007
200641-10-8	COMMERCE GROUP INC	LS		225.000	8,096	35.980	8,096	7,563		203		533		533		L	04/24/2007
203607-10-6	COMMUNITY BANK SYSTEMS INC			1,501.000	29,825	19.870	29,825	35,864	315	1,216		(4,698)		(4,698)		L	04/20/2006
203607-10-6	COMMUNITY BANK SYSTEMS INC	LS		6,099.000	121,187	19.870	121,187	122,478	1,281	4,940		10,047	35,482	(25,435)		L	04/20/2006
220873-10-3	CORUS BANKSHARES INC	LS		8,700.000	92,829	10.670	92,829	150,162	2,175	15,225		(57,333)	40,313	(97,646)		L	01/30/2007
222372-10-4	COUNTRYWIDE FINANCIAL CORP			4,807.000	42,975	8.940	42,975	30,004		2,884		(161,083)		(161,083)		L	02/27/2004
222372-10-4	COUNTRYWIDE FINANCIAL CORP	LS		66,918.000	598,247	8.940	598,247	577,761		27,817		(308,754)	1,282,296	(1,591,050)		L	11/07/2007
229899-10-9	CULLEN FROST BANKERS, INC.			14,992.010	759,495	50.660	759,495	396,016		22,716		(74,323)		(74,323)		L	05/18/2007
229899-10-9	CULLEN FROST BANKERS, INC.	LS		648.000	32,828	50.660	32,828	34,370		778		(1,542)		(1,542)		L	05/18/2007
247131-10-5	DELPHI FINANCIAL GROUP			14,355.000	506,444	35.280	506,444	187,004		5,024		(74,359)		(74,359)		L	06/12/2006
253922-10-8	DIME COMMUNITY BANCSHARES			9,825.000	125,465	12.770	125,465	118,016		5,502		(11,700)	526	(12,226)		L	07/24/2003
254709-10-8	DISCOVER FINANCIAL SVS			65,750.000	991,510	15.080	991,510	1,011,026	3,945	909		90,666	110,182	(19,516)		L	11/30/2007
261018-10-5	DOWNEY FINANCIAL CORP	LS		5,052.000	157,168	31.110	157,168	73,219		2,425		(209,506)		(209,506)		L	05/05/1998
269246-10-4	E*TRADE FINANCIAL C	LS		9,800.000	34,790	3.550	34,790	99,623				(184,926)		(184,926)		L	11/28/2000
27579R-10-4	EAST WEST BANCORP INC	LS		16,000.000	387,680	24.230	387,680	177,153		6,400		(179,040)		(179,040)		L	07/24/2003
278265-10-3	EATON VANCE CORP	LS		33,157.990	1,505,705	45.410	1,505,705	261,206		16,911		411,159		411,159		L	07/24/2003
30303#-10-7	FACILITY INSURANCE HOLDING CORP.			179,716.000	311,807	1.735	311,807					20,128		20,128		A	11/19/1997
313586-10-9	FANNIE MAE			256,919.000	10,271,622	39.980	10,271,622	12,552,925		242,635		(4,237,845)		(4,237,845)		L	12/11/2007
31308T-10-0	FCSTONE GROUP	LS		63,134.000	2,906,058	46.030	2,906,058	2,728,563				177,495		177,495		L	12/11/2007
314211-10-3	FEDERATED INVESTORS			2,000.000	82,320	41.160	82,320	56,448		1,620		14,760		14,760		L	03/30/2005
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC			57,998.000	847,351	14.610	847,351	525,568		69,598		(537,641)		(537,641)		L	10/27/2006
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC	LS		1.000	15	14.610	15			1		(9)		(9)		L	10/25/2006
316773-10-0	FIFTH THIRD BANCORP.			74,249.000	1,865,877	25.130	1,865,877	2,668,043	32,670	99,674		(1,005,560)		(1,005,560)		L	11/07/2007
317492-10-6	FINANCIAL FEDERAL CORP			6,850.000	152,687	22.290	152,687	130,143	1,028	4,110		(48,772)		(48,772)		L	07/24/2003
318522-30-7	FIRST AMERICAN CORP			25,223.000	860,609	34.120	860,609	714,711	5,549	21,187		(165,463)		(165,463)		L	07/20/2006
31942D-10-7	FIRST CASH FINL SVCS INC			1,355.000	19,891	14.680	19,891	31,761				(11,456)	4,273	(15,729)		L	12/29/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31942D-10-7	FIRST CASH FINL SVCS INC	LS		5,845.000	85,805	14.680	85,805	137,007				(49,416)	18,432	(67,848)		L	12/29/2006
31983B-10-1	FIRST CMNTY BANCORP CALIF	LS		6,800.000	280,432	41.240	280,432	396,016		4,352		(115,584)		(115,584)		L	07/03/2007
319829-10-7	FIRST COMMONWEALTH FINL CORP			15,500.000	165,075	10.650	165,075	185,146	2,635	10,540		(6,341)	44,472	(50,813)		L	04/20/2006
319829-10-7	FIRST COMMONWEALTH FINL CORP	LS		3,000.000	31,950	10.650	31,950	32,760	510	2,040		1,868	12,353	(10,485)		L	04/10/2006
337907-10-9	FIRST FED FINANCIAL	LS		3,500.000	125,370	35.820	125,370	97,639				(109,025)		(109,025)		L	04/06/2001
320209-10-9	FIRST FINL BANCORP			3,617.000	41,234	11.400	41,234	54,219	615	2,315		(12,841)	6,933	(19,774)		L	11/30/2006
320209-10-9	FIRST FINL BANCORP	LS		4,783.000	54,526	11.400	54,526	71,697	813	3,061		(16,980)	9,168	(26,148)		L	11/30/2006
320517-10-5	FIRST HORIZON NATIONAL	LS		2,900.000	52,635	18.150	52,635	67,634	1,305	5,220		(68,527)		(68,527)		L	11/27/2000
320771-10-8	FIRST MARBLEHEAD CORP	LS		35,900.000	549,270	15.300	549,270	549,988		14,181		(718)	898,107	(898,825)		L	09/19/2007
320867-10-4	FIRST MIDWEST BANCORP			15,687.000	480,022	30.600	480,022	363,137	4,863	18,511		(126,751)		(126,751)		L	07/24/2003
33582V-10-8	FIRST NIAGARA FINL GRP INC			27,415.000	330,077	12.040	330,077	367,109		14,225		(47,523)	31,690	(79,213)		L	05/18/2007
33582V-10-8	FIRST NIAGARA FINL GRP INC	LS		1,114.000	13,413	12.040	13,413	14,593		602		(1,639)	1,758	(3,397)		L	03/01/2006
337915-10-2	FIRSTMERIT CORP	LS		21,054.000	421,291	20.010	421,291	456,422		23,827		(80,141)	4,785	(84,926)		L	05/18/2007
337930-10-1	FLAGSTAR BANCORP INC.	LS		9,500.000	66,215	6.970	66,215	105,372		3,325		(74,765)		(74,765)		L	01/07/2003
352451-10-8	FRANKLIN BANK CORP	LS		6,000.000	25,860	4.310	25,860	89,400				(86,233)	11,704	(97,937)		L	10/25/2005
354613-10-1	FRANKLIN RESOURCES			24,000.000	2,746,320	114.430	2,746,320	2,551,230	4,800	2,280		27,702	147,831	(120,129)		L	11/19/2007
313400-30-1	FREDDIE MAC			96,716.000	3,295,114	34.070	3,295,114	3,226,418		141,203		(975,997)	1,876,921	(2,852,918)		L	11/07/2007
357288-10-9	FREMONT GENERAL CORP	LS		19,700.000	68,950	3.500	68,950	111,115		2,364		(241,676)	9,656	(251,333)		L	07/24/2003
35907K-10-5	FRONTIER FINL CORP			6,862.000	127,427	18.570	127,427	154,601		2,299		(27,174)	26,392	(53,566)		L	04/16/2007
35907K-10-5	FRONTIER FINL CORP	LS		3,538.000	65,701	18.570	65,701	79,711		1,185		(14,010)	13,608	(27,618)		L	04/16/2007
37247D-10-6	GENWORTH FINL INC			67,982.000	1,730,142	25.450	1,730,142	2,065,820		14,470		(376,142)		(376,142)		L	11/07/2007
376372-10-5	GLACIER BANCORP INC			1,500.000	28,110	18.740	28,110	32,917		735		(8,550)		(8,550)		L	12/13/2005
376372-10-5	GLACIER BANCORP INC	LS		11,150.000	208,951	18.740	208,951	227,906		5,464		(48,404)	18,340	(66,745)		L	04/20/2006
38141G-10-4	GOLDMAN SACHS GROUP			78,531.000	16,888,092	215.050	16,888,092	15,024,025		44,716		468,628		468,628		L	12/11/2007
395259-10-4	GREENHILL CO	LS		2,470.000	164,206	66.480	164,206	182,484				(18,278)		(18,278)		L	11/30/2007
40108N-10-6	GUARANTY FINANCIAL GRP			799.990		0.000		12,504				(12,504)		(12,504)		V	02/29/2000
410120-10-9	HANCOCK HLDG CO	LS		6,400.000	244,480	38.200	244,480	235,855		1,536		8,625		8,625		L	10/19/2007
410495-10-5	HANMI FINANCIAL CORP			10,400.000	89,648	8.620	89,648	178,593	624	2,496		(136,128)	10,149	(146,276)		L	04/20/2006
410867-10-5	HANOVER INS GROUP INC CO			13,421.000	614,682	45.800	614,682	240,593		5,368		(40,263)		(40,263)		L	07/24/2003
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP			51,487.000	4,489,152	87.190	4,489,152	3,792,996	29,938	98,174		(311,837)		(311,837)		L	11/07/2007
404132-10-2	HCC INSURANCE HOLDINGS INC			29,230.000	838,316	28.680	838,316	568,240	3,215	11,984		(99,674)		(99,674)		L	07/28/2005
431294-10-7	HILB ROGAL & HOBBS CO	LS		6,600.000	267,762	40.570	267,762	129,705		3,366		(10,230)		(10,230)		L	07/28/2005
440327-10-4	HORACE MANN EDUCATORS			11,275.000	213,549	18.940	213,549	180,444		4,736		(14,207)		(14,207)		L	05/06/2004
443683-10-7	HUDSON CITY BANCORP			11,300.000	169,726	15.020	169,726	153,722		2,825		16,004	(1,620)	17,624		L	02/16/2007
446150-10-4	HUNTINGTON BANCSHARES, INC.	LS		8,147.000	120,250	14.760	120,250	106,781	2,159	8,514		(73,242)		(73,242)		L	07/12/2000
453838-10-4	INDEPENDENT BANK CORP			5,325.000	50,588	9.500	50,588	97,215		4,420		(42,559)	45,989	(88,548)		L	08/31/2006
456607-10-0	INDYMAC BANCORP INC	LS		18,882.000	112,348	5.950	112,348	111,841		29,362		(244,083)	458,942	(703,025)		L	05/18/2007
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP			3,120.000	112,726	36.130	112,726	97,671		1,123		(38,251)		(38,251)		L	04/04/2005
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP	LS		1,880.000	67,924	36.130	67,924	58,853		677		(23,049)		(23,049)		L	04/04/2005
45865V-10-0	INTERCONTINENTALEXC			57,472.000	11,063,360	192.500	11,063,360	9,680,484				1,382,876		1,382,876		L	12/14/2007
46145F-10-5	INVESTMENT TECHNOLOGY GROUP			12,300.000	585,357	47.590	585,357	180,237				57,933		57,933		L	06/23/2004
464119-10-6	IRWIN FINANCIAL			6,900.000	50,715	7.350	50,715	118,936		3,312		(103,005)	3,121	(106,126)		L	04/20/2006
47102X-10-5	JANUS CAPITAL FUNDING	LS		4,700.000	154,395	32.850	154,395	55,460		188		52,922		52,922		L	04/08/2003
472319-10-2	JEFFERIES GROUP INC NEW			27,560.000	635,258	23.050	635,258	278,865		13,690		(103,959)	13,648	(117,607)		L	05/18/2007
46625H-10-0	JP MORGAN CHASE & CO			705,586.010	30,798,829	43.650	30,798,829	22,993,450		767,222		(2,664,734)		(2,664,734)		L	12/11/2007
493267-10-8	KEYCORP NEW COM			56,898.000	1,334,258	23.450	1,334,258	1,738,053		72,012		(706,693)		(706,693)		L	11/07/2007
505447-10-2	LABRANCHE & CO INC	LS		16,000.000	80,640	5.040	80,640	505,456				(72,054)	29,701	(101,755)		L	04/20/2006
514936-10-3	LANDAMERICA FINANCIAL GROUP	LS		3,400.000	113,730	33.450	113,730	112,333		3,536		(100,844)		(100,844)		L	06/23/2004
524901-10-5	LEGG MASON			18,200.000	1,331,330	73.150	1,331,330	1,478,812		7,068		(42,166)	35,419	(77,585)		L	11/19/2007
524908-10-0	LEHMAN BROTHERS			2,296.000	150,250	65.440	150,250	144,401		1,378		(29,113)		(29,113)		L	06/19/2006
524908-10-0	LEHMAN BROTHERS	LS		66,722.000	4,366,288	65.440	4,366,288	3,485,357		31,558		(519,677)		(519,677)		L	11/30/2007
527288-10-4	LEUCADIA NATIONAL C			3,800.000	178,980	47.100	178,980	41,838		950		71,820		71,820		L	12/08/2000
534187-10-9	LINCOLN NATIONAL CORP.			39,997.000	2,328,625	58.220	2,328,625	1,988,815		59,877		(312,729)		(312,729)		L	11/07/2007
55261F-10-4	M&T BANK CORP.			9,881.000	805,993	81.570	805,993	1,046,363		22,461		(344,475)		(344,475)		L	11/07/2007
571748-10-2	MARSH & MCLENNAN			74,078.000	1,960,845	26.470	1,960,845	2,056,038		46,419		(231,585)		(231,585)		L	11/07/2007
571837-10-3	MARSHALL & ILSLEY C			31,995.000	847,228	26.480	847,228	1,016,746		33,410		(363,267)		(363,267)		L	11/07/2007

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
571837-10-3	MARSHALL & ILSLEY C	LS		213.000	5,640	26.480	5,640	7,593		256		(2,620)		(2,620)		L	06/20/2006
55262C-10-0	MBIA INC.	LS		3,050.000	56,822	18.630	56,822	78,090	1,037	4,057		(166,012)		(166,012)		L	02/29/2000
064058-10-0	MELLON BANK CORP.			159,743.000	7,789,069	48.760	7,789,069	7,313,077		18,917		256,508		256,508		L	11/30/2007
589400-10-0	MERCURY GENERAL CORP			9,277.000	462,087	49.810	462,087	516,308		18,788		(3,728)	32,350	(36,078)		L	05/18/2007
590188-10-8	MERRILL LYNCH & CO., INC.			271,426.000	14,570,148	53.680	14,570,148	14,153,644		143,052		(4,396,145)		(4,396,145)		L	12/11/2007
59156R-10-8	METLIFE INC			178,470.000	10,997,321	61.620	10,997,321	9,486,637		111,542		44,670		44,670		L	12/11/2007
552848-10-3	MGIC INVESTMENT	LS		1,900.000	42,617	22.430	42,617	76,072		1,473		(76,209)		(76,209)		L	03/17/2000
615369-10-5	MOODY'S CORP	LS		32,400.000	1,156,680	35.700	1,156,680	1,234,575		3,824		(190,674)	131,517	(322,191)		L	11/19/2007
617446-44-8	MORGAN STANLEY			260,065.000	13,812,052	53.110	13,812,052	13,840,030		158,242		(3,362,116)		(3,362,116)		L	12/11/2007
63080P-10-5	NARA BANCORP INC			6,000.000	70,020	11.670	70,020	99,769	165	660		(38,051)	21,507	(59,558)		L	04/20/2006
635405-10-3	NATIONAL CITY CORP COM			85,512.000	1,407,528	16.460	1,407,528	1,390,579		112,339		(370,794)	1,115,595	(1,486,389)		L	11/07/2007
635405-10-3	NATIONAL CITY CORP COM	LS		808.000	13,300	16.460	13,300	19,026		1,293		(8,007)	8,234	(16,241)		L	01/03/2006
649445-10-3	NEW YORK COMMUNITY BANCORP INC	LS		81,199.000	1,427,478	17.580	1,427,478	1,337,718		71,399		84,467	3,969	80,498		L	10/26/2007
665859-10-4	NORTHERN TRUST CORP			26,557.000	2,033,735	76.580	2,033,735	1,758,582	7,436	11,357		151,419		151,419		L	11/19/2007
629491-10-1	NYSE EURONEXT			16,900.000	1,483,313	87.770	1,483,313	1,479,309		4,225		4,004		4,004		L	11/19/2007
629491-10-1	NYSE EURONEXT	LS		4,200.000	368,634	87.770	368,634	360,411		1,050		8,223		8,223		L	11/13/2007
680223-10-4	OLD REPUBLIC INTL CORP			60,476.000	931,935	15.410	931,935	879,981		38,100		(475,946)		(475,946)		L	01/13/2006
684010-10-1	OPTIONSXPRESS HLDGS INC			11,400.000	385,548	33.820	385,548	298,338		713		87,210		87,210		L	09/28/2007
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS			12,400.000	487,940	39.350	487,940	132,820				(64,604)		(64,604)		L	07/24/2003
724078-10-0	PIPER JAFFRAY COS INC			336.000	15,564	46.320	15,564	13,700				(6,327)		(6,327)		L	07/28/2005
724078-10-0	PIPER JAFFRAY COS INC	LS		4,264.000	197,508	46.320	197,508	186,785				(80,291)		(80,291)		L	01/07/2004
729136-11-9	PLIANT CORPORATION WARRANTS			400.000		0.000										V	09/29/2000
693475-10-5	PNC FINANCIAL SERVICES GROUP			51,415.000	3,375,395	65.650	3,375,395	3,376,860		84,036		(377,098)		(377,098)		L	11/30/2007
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC	LS		4,100.000	162,647	39.670	162,647	147,261		4,100		(28,782)		(28,782)		L	11/07/2005
740884-10-1	PRESIDENTIAL LIFE			7,900.000	138,329	17.510	138,329	109,435	988	3,753		(35,076)		(35,076)		L	07/28/2005
74251V-10-2	PRINCIPAL FINANCIAL	LS		37,000.000	2,547,080	68.840	2,547,080	2,238,918		32,490		128,627		128,627		L	11/19/2007
742962-10-3	PRIVATEBANCORP INC.	LS		4,800.000	156,720	32.650	156,720	134,766		1,440		(43,104)		(43,104)		L	07/28/2004
74267C-10-6	PROASSURANCE CORP	LS		8,600.000	472,312	54.920	472,312	291,454				43,000		43,000		L	08/10/2006
743315-10-3	PROGRESSIVE CORP			91,486.000	1,752,872	19.160	1,752,872	1,493,612		35,354		(79,701)		(79,701)		L	11/19/2007
743315-10-3	PROGRESSIVE CORP	LS		6,714.000	128,640	19.160	128,640	128,023				617		617		L	11/13/2007
743606-10-5	PROSPERITY BANCSHARES INC	LS		9,000.000	264,510	29.390	264,510	279,348	1,125	3,791		(42,055)	10,513	(52,568)		L	02/16/2007
743674-10-3	PROTECTIVE LIFE CORP			18,305.000	750,871	41.020	750,871	446,390		16,291		(118,616)		(118,616)		L	07/24/2003
743859-10-0	PROVIDENT BANKSHARES CORP	LS		7,290.000	155,933	21.390	155,933	143,829		9,113		(103,591)		(103,591)		L	07/24/2003
744320-10-2	PRUDENTIAL FINANCIA			67,959.000	6,322,905	93.040	6,322,905	4,261,365		69,873		283,618	67,311	216,307		L	11/30/2007
749607-10-7	R L I CORP.			6,500.000	369,135	56.790	369,135	152,939	1,495	5,460		2,405		2,405		L	07/24/2003
750236-10-1	RADIAN GROUP INC	LS		20,942.000	244,603	11.680	244,603	182,396		1,675		(398,161)	486,220	(884,381)		L	07/24/2003
754730-10-9	RAYMOND JAMES FINANCIAL INC			24,302.010	793,703	32.660	793,703	244,605		9,675		57,029		57,029		L	05/18/2007
7591EP-10-0	REGIONS FINANCIAL CORP			137,871.000	3,260,649	23.650	3,260,649	4,159,692	52,391	133,760		(1,387,505)		(1,387,505)		L	12/11/2007
761557-10-7	REWARDS NETWORKS INC			6,100.000	30,317	4.970	30,317	40,686				(4,432)	9,664	(14,096)		L	04/20/2006
784117-10-3	S E I CORP.			33,134.000	1,065,921	32.170	1,065,921	495,462		4,195		79,190		79,190		L	06/23/2004
786429-10-0	SAFECO CORP.			2,600.000	144,768	55.680	144,768	54,763		3,640		(17,862)		(17,862)		L	02/29/2000
78648T-10-0	SAFETY INS GROUP INC	LS		3,500.000	128,170	36.620	128,170	148,204		4,550		(23,712)	30,559	(54,270)		L	05/17/2006
78402P-10-4	SCPIE HOLDINGS INC			600.000	16,482	27.470	16,482	7,886				798		798		L	07/28/2005
78402P-10-4	SCPIE HOLDINGS INC	LS		2,600.000	71,422	27.470	71,422	26,040				3,458		3,458		L	07/24/2003
816300-10-7	SELECTIVE INSURANCE GROUP			4,043.010	92,949	22.990	92,949	43,129		1,981		(22,863)		(22,863)		L	03/16/2001
816300-10-7	SELECTIVE INSURANCE GROUP	LS		9,957.000	228,911	22.990	228,911	109,714		4,855		(56,307)		(56,307)		L	03/29/2001
82514P-20-0	SHOREBANK			4,000.000	4,000,000	1,000.000	4,000,000	4,000,000		370,483						V	05/31/2006
82515#-10-2	SHOREBANK CORPORATION			218.000	1,254,590	5,755.000	1,254,590	627,508		2,180						V	07/23/1993
82669G-10-4	SIGNATURE BK NEW YORK NY	LS		7,700.000	259,875	33.750	259,875	262,570				(2,695)	626	(3,321)		L	05/21/2007
78442P-10-6	SLM CORPORATION			57,800.000	1,164,092	20.140	1,164,092	1,989,052		2,325		(242,494)	938,865	(1,181,359)		L	11/30/2007
837841-10-5	SOUTH FINANCIAL GROUP INC			14,500.000	226,635	15.630	226,635	270,525		10,440		(154,446)	9,243	(163,689)		L	07/28/2005
845905-10-8	SOVEREIGN BANCORP	LS		8,140.000	92,796	11.400	92,796	139,866		2,605		(113,879)		(113,879)		L	07/24/2003
852891-10-0	STANCORP FINANCIAL GROUP INC			9,652.000	486,268	50.380	486,268	210,865		6,949		51,445		51,445		L	10/09/2001
852891-10-0	STANCORP FINANCIAL GROUP INC	LS		4,300.000	216,634	50.380	216,634	93,941		3,096		22,919		22,919		L	10/09/2001
857477-10-3	STATE STREET CORP.			54,800.000	4,449,760	81.200	4,449,760	3,833,091	12,604	7,654		312,467		312,467		L	11/19/2007
859158-10-7	STERLING BANCORP.			4,900.000	66,836	13.640	66,836	80,377		4,655		(16,576)	15,559	(32,135)		L	05/15/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
858907-10-8	STERLING BANCSHARES	LS		15,525.000	173,259	11.160	173,259	121,164		3,260		(28,877)		(28,877)		L	07/24/2003
859319-10-5	STERLING FINL CORP/WA			13,510.000	226,833	16.790	226,833	310,500	1,283	4,263		(217,278)	13,399	(230,678)		L	03/01/2007
860372-10-1	STEWART INFORMATION SERVICES CORP	LS		4,000.000	104,360	26.090	104,360	87,864		3,000		(69,080)		(69,080)		L	07/24/2003
867914-10-3	SUNTRUST BANKS, INC.			49,101.000	3,068,321	62.490	3,068,321	3,349,387		124,541		(927,137)		(927,137)		L	11/07/2007
869099-10-1	SUSQUEHANNA BANCSHARES INC	LS		21,500.000	396,460	18.440	396,460	421,014		13,635		(111,585)	3,651	(115,235)		L	11/21/2007
78486Q-10-1	SVB FINANCIAL GROUP	LS		29,032.000	1,463,213	50.400	1,463,213	1,180,526				109,741		109,741		L	10/26/2006
78503N-10-7	SWS GROUP INC			542.000	6,867	12.670	6,867	7,407	43	712		(6,032)		(6,032)		L	07/24/2003
78503N-10-7	SWS GROUP INC	LS		5,932.000	75,158	12.670	75,158	50,152	475	7,788		(66,023)		(66,023)		L	06/23/2004
87161C-10-5	SYNOVUS FINANCIAL			7,300.000	175,784	24.080	175,784	164,308	1,497	5,913		(49,275)		(49,275)		L	09/23/2003
74144T-10-8	T. ROWE PRICE GROUP			8,850.000	538,788	60.880	538,788	280,110	2,124	4,012		97,785		97,785		L	11/30/2007
872275-10-2	TCF FINANCIAL			14,144.000	253,602	17.930	253,602	353,081		12,362		(134,764)		(134,764)		L	05/18/2007
872275-10-2	TCF FINANCIAL	LS		15,237.000	273,199	17.930	273,199	298,010		14,780		(144,599)		(144,599)		L	11/21/2000
20364@-10-6	THE COMMUNITY DEVELOPMENT TRUST, INC.			300,000.000	2,044,800	6.816	2,044,800	3,000,000		216,000		1,200		1,200		A	05/26/1999
69344M-10-1	THE PMI GROUP INC			22,767.000	302,346	13.280	302,346	422,867	1,195	4,781		(771,574)		(771,574)		L	07/24/2003
891027-10-4	TORCHMARK CORP.			2,200.000	133,166	60.530	133,166	44,020		1,144		(7,106)		(7,106)		L	02/13/1997
891777-10-4	TOWER GROUP INC	LS		6,000.000	200,400	33.400	200,400	159,316		600		41,084		41,084		L	08/01/2007
89267P-10-5	TRADESTATION GROUP INC	LS		6,000.000	85,260	14.210	85,260	72,018				18,795	19,060	(265)		L	04/05/2006
89417E-10-9	TRAVELERS COMPANIES INC			181,445.000	9,761,741	53.800	9,761,741	7,570,822		144,833		118,533		118,533		L	12/11/2007
895925-10-5	TRIAD GUARANTY INC	LS		3,300.000	32,340	9.800	32,340	131,769				(99,429)	62,846	(162,275)		L	01/19/2007
898349-10-5	TRUSTCO BANK CORP NY	LS		16,782.000	166,477	9.920	166,477	146,246	2,685	10,740		(19,293)	5,135	(24,428)		L	04/20/2006
902973-30-4	U.S. BANCORP			543,956.000	17,265,163	31.740	17,265,163	16,750,827	231,181	386,994		(1,138,080)		(1,138,080)		L	12/11/2007
90262T-30-8	UCBH HOLDINGS INC			24,900.000	352,584	14.160	352,584	233,332	747	2,904		(85,516)		(85,516)		L	01/08/2007
74347R-74-3	ULTRA FINL PROSHARES			22,590.000	938,615	41.550	938,615	1,034,743		3,653		(96,128)		(96,128)		L	12/14/2007
74347R-74-3	ULTRA FINL PROSHARES	LS		25,300.000	1,051,215	41.550	1,051,215	1,178,269		4,091		(127,054)		(127,054)		L	12/11/2007
902788-10-8	UMB FINL CORP			9,300.000	356,748	38.360	356,748	362,090				(5,342)		(5,342)		L	12/31/2007
904214-10-3	UMPQUA HOLDINGS CORP			15,000.000	230,100	15.340	230,100	331,330	2,850	10,950		(209,973)	5,507	(215,480)		L	06/07/2006
909907-10-7	UNITED BANKSHARES	LS		11,500.000	322,230	28.020	322,230	266,307	3,335	12,880		(122,245)		(122,245)		L	07/24/2003
90984P-10-5	UNITED COMMUNITY BANKS INC	LS		10,600.000	167,480	15.800	167,480	279,781	954	1,908		(112,301)	80,740	(193,041)		L	06/07/2007
910331-10-7	UNITED FIRE & CASUALTY CO			4,500.000	130,905	29.090	130,905	161,870	675	2,430		2,789	36,791	(34,001)		L	04/20/2006
913275-10-3	UNITRIN, INC.			13,542.000	649,881	47.990	649,881	443,049		20,551		(18,652)		(18,652)		L	10/26/2007
91529Y-10-6	UNUM GROUP			7,900.000	187,941	23.790	187,941	105,900		2,370		23,779		23,779		L	02/29/2000
929903-10-2	WACHOVIA CORP NEW COM			493,584.000	18,771,000	38.030	18,771,000	21,019,943		661,284		(5,227,948)		(5,227,948)		L	12/11/2007
930059-10-0	WADDELL & REED FINANCIAL			21,968.000	792,825	36.090	792,825	433,730		14,499		191,781		191,781		L	07/20/2006
939322-10-3	WASH MUTUAL INC	LS		130,749.000	1,779,494	13.610	1,779,494	1,885,401		150,851		(771,481)	2,139,805	(2,911,286)		L	11/30/2007
938824-10-9	WASHINGTON FEDERAL			22,865.000	482,680	21.110	482,680	357,210	4,802	18,978		(55,333)		(55,333)		L	07/20/2006
947890-10-9	WEBSTER FINANCIAL CORP			14,813.000	473,572	31.970	473,572	441,445		17,039		(245,014)	5,378	(250,392)		L	05/18/2007
949746-10-1	WELLS FARGO & CO			795,793.000	24,024,991	30.190	24,024,991	21,533,237		656,694		(3,352,787)		(3,352,787)		L	12/11/2007
957090-10-3	WESTAMERICA BANCORPORATION	LS		7,945.000	353,950	44.550	353,950	297,803		10,530		(44,913)	2,387	(47,300)		L	05/18/2007
966612-10-3	WHITNEY HOLDING CORP			10,700.000	279,805	26.150	279,805	172,712	3,103	12,198		(69,229)		(69,229)		L	03/26/2001
966612-10-3	WHITNEY HOLDING CORP	LS		3,800.000	99,370	26.150	99,370	73,948	1,102	4,332		(24,586)		(24,586)		L	07/24/2003
971807-10-2	WILMINGTON TRUST CORPORATION			17,959.000	632,157	35.200	632,157	514,956		23,706		(125,174)		(125,174)		L	03/30/2005
97186T-10-8	WILSHIRE BANCORP INC			4,100.000	32,185	7.850	32,185	53,084	205	820		(22,944)	26,423	(49,367)		L	05/03/2006
97650W-10-8	WINTRUST FINANCIAL CORP	LS		6,000.000	198,780	33.130	198,780	214,775		1,920		(80,728)	12,587	(93,315)		L	06/01/2005
981419-10-4	WORLD ACCEPTANCE CORP	LS		4,800.000	129,504	26.980	129,504	86,003				(95,856)		(95,856)		L	06/23/2004
989390-10-9	ZENITH NATIONAL INS CORP	LS		9,700.000	433,881	44.730	433,881	236,384		26,093		(21,146)		(21,146)		L	11/16/2005
989701-10-7	ZIONS BANCORP			2,400.000	112,056	46.690	112,056	131,148		4,032		(85,800)		(85,800)		L	11/27/2000
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID		D	382,903.000	1,342,841	3.507	1,342,841	882,294	59,163	83,860		114,977		114,977	141,185	U	11/16/2005
Q57085-10-4	MACQUARIE GROUP LTD		D	61,418.000	4,096,217	66.694	4,096,217	3,714,472		159,692		(179,535)		(179,535)	414,099	L	03/02/2007
Q65336-11-9	NATIONAL AUSTRALIA BANK NPV		D	64,121.000	2,124,393	33.131	2,124,393	1,997,968		143,371		(102,173)		(102,173)	228,598	U	07/12/2007
Q78063-11-4	QBE INS GROUP NPV		D	163,847.000	4,751,563	29.000	4,751,563	2,149,674	56,333	92,545		532,998		532,998	492,684	L	01/27/2006
B4399L-10-2	FORTIS		D	127,166.000	3,312,674	26.050	3,312,674	3,680,446	7,311	157,655		(1,215,830)		(1,215,830)	192,083	L	10/15/2007
G0070K-10-3	ACE LIMITED		F	100,870.000	6,231,749	61.780	6,231,749	5,022,060	27,235	54,971		180,749		180,749		L	12/11/2007
G3223R-10-8	EVEREST RE GROUP LTD		F	16,771.000	1,683,808	100.400	1,683,808	1,118,647		32,200		38,406		38,406		L	07/20/2006
G54050-11-0	LAZARD LTD		F	60,000.000	2,092,800	34.880	2,092,800	2,148,600	17,667	12,422		215,797		215,797		L	11/16/2007
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD		F	82,479.000	4,968,535	60.240	4,968,535	4,690,929		31,848		31,554		31,554		L	12/11/2007
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS		F	1,065.000	148,717	139.640	148,717	79,080		3,732		49,714		49,714		L	10/04/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS	LS	F	6,035.000	842,727	139.640	842,727	448,121		21,147		281,714		281,714		L	10/04/2006
G98255-10-5	XL CAPITAL LTD		F	21,647.000	1,089,061	50.310	1,089,061	1,441,185		28,229		(448,080)		(448,080)		L	11/07/2007
G98255-10-5	XL CAPITAL LTD	LS	F	3,759.000	189,115	50.310	189,115	244,399		5,714		(81,608)		(81,608)		L	05/18/2006
F07875-19-2	BNP PARIBAS S.A.		D	41,500.000	4,546,284	109.549	4,546,284	2,867,395		172,948		(420,297)		(420,297)	443,620	U	06/30/2005
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3		D	68,532.000	2,321,796	33.879	2,321,796	1,519,765		106,606		(750,793)		(750,793)	149,699	U	04/01/2005
F43638-14-1	SOC GENERALE EUR1.25		D	21,930.000	3,168,885	144.500	3,168,885	548,616		153,937		(828,553)		(828,553)	263,855	L	06/28/1996
D03080-11-2	ALLIANZ SE NPV (REGD) (VINKULIERT)		D	23,400.000	5,090,740	217.553	5,090,740	5,106,323		89,180		(539,586)	7,385	(546,971)	524,003	U	06/18/2007
D15642-10-7	COMMERZBANK AG		D	0.000		38.614				4,330						U	05/11/2006
D17922-12-7	DEUTSCHE BANK A. G.		D	19,000.000	2,497,702	131.458	2,497,702	2,372,378				(51,455)		(51,455)	176,778	U	10/16/2007
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV		D	38,683.000	7,672,773	198.350	7,672,773	5,003,634				2,274,638		2,274,638	394,502	L	11/08/2007
D55535-10-4	MUNCHENER RUCK		D	19,100.000	3,733,706	195.482	3,733,706	2,301,486		117,378		60,549		60,549	388,378	U	08/26/2005
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1		D	2,068,000.000	1,778,480	0.860	1,778,480	1,156,485		57,552		1,359,072		1,359,072	(5,660)	L	09/13/2007
T05040-10-9	ASSICURAZIONI GENERALI S.P.A.		D	36,009.000	1,641,434	45.584	1,641,434	1,692,066				(90,274)		(90,274)	39,643	U	11/08/2007
T82253-16-1	FONDIARIA-SAI EUR1		D	47,500.000	1,969,682	41.467	1,969,682	1,975,976		63,819		(490,263)		(490,263)	190,016	U	10/04/2006
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP		D	246,000.000	2,276,976	9.256	2,276,976	2,206,451		15,421		12,466		12,466	58,059	U	09/21/2007
J61933-12-3	ORIX CORP		D	12,480.000	2,106,200	168.766	2,106,200	1,940,313		11,222		(1,580,110)		(1,580,110)	247,775	U	08/30/2007
J77067-10-6	SUMITOMO MITSUI NPV		D	418.000	3,106,055	7,430.753	3,106,055	1,480,260		42,459		(1,373,360)		(1,373,360)	199,611	U	10/22/2004
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56		D	0.000		45.986				1,773						U	09/19/2005
21254X-10-6	CONVERSUS CAP		F	688,000.000	16,443,200	23.900	16,443,200	17,200,000				(756,800)		(756,800)		V	06/29/2007
N4578E-41-3	ING GROUP		D	99,560.010	3,920,573	39.379	3,920,573	1,587,083		186,739		(777,038)		(777,038)	287,700	U	09/10/2004
318672-10-2	FIRST BANCORP	LS	F	25,500.000	185,895	7.290	185,895	194,173		8,746		(56,528)	1,118	(57,646)		L	04/20/2006
S7302C-13-7	SANLAM NPV		D	241,000.000	831,691	3.451	831,691	523,242		26,921		(3,409,763)		(3,409,763)	(168,846)	U	09/21/2006
S80605-13-2	STANDARD BANK GRP ORD ZAR0.1		D	31,300.000	463,240	14.800	463,240	333,569		11,285		24,542		24,542	15,686	L	09/20/2006
Y3994L-10-8	INDL BANK OF KOREA KRW5000		D	40,530.000	762,045	18.802	762,045	700,188		23,904		19,165		19,165	(4,528)	U	09/20/2006
Y4822W-10-0	KOOKMON BANK KRW5000		D	6,500.000	479,141	73.714	479,141	514,651		25,260		(37,891)		(37,891)	(4,197)	U	09/18/2006
Y7749X-10-1	SHINHAN FIN GROUP KRW5000		D	11,600.000	662,998	57.155	662,998	526,804		11,145		74,607		74,607	(2,640)	U	09/20/2006
E15870-34-3	BANCO SANTANDER CENTRAL HISP		D	31,266.000	680,476	21.764	680,476	668,651				16,980		16,980	(5,155)	L	11/22/2007
H3698D-41-9	CREDIT SUISSE GRP CHF0.5		D	83,041.000	4,999,068	60.200	4,999,068	2,733,444	78,241	180,736		(1,058,518)		(1,058,518)	306,083	L	03/01/2007
H4407G-26-3	JULIUS BAER HLDGS AG-REG PAR CHF .05		D	72,557.000	6,015,338	82.905	6,015,338	6,059,521				(288,088)		(288,088)	243,905	U	10/31/2007
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)		D	0.000		70.750			28,127							U	03/15/2007
H89231-33-8	UBS AG CHF0.1		D	0.000		52.240			38,382							L	10/06/2005
G88473-11-4	3I GROUP PLC GBP .738636		D	133,136.000	2,685,087	20.168	2,685,087	2,898,085		36,946		(251,620)		(251,620)	565,953	U	04/27/2007
G06830-10-9	AVIVA ORD GBP0.25		D	211,634.000	2,834,203	13.392	2,834,203	1,744,409		144,040		(574,316)		(574,316)	(44,179)	U	11/16/2007
G08036-12-4	BARCLAYS ORD GBP0.25		D	274,100.000	2,766,765	10.094	2,766,765	2,626,999		196,572		(1,104,971)		(1,104,971)	(44,330)	U	08/19/2005
G4364D-10-6	HBOS ORD GBP0.25		D	185,830.000	3,809,515	20.500	3,809,515	2,722,951		183,857		832,523		832,523	100,344	U	05/04/2005
G5790V-15-6	MAN GROUP PLC CMN STK		D	550,626.030	6,245,013	11.342	6,245,013	4,475,309		190,714		358,675		358,675	233,915	L	09/26/2007
G8566X-13-3	ROYAL & SUN ALLIANCE		D	411,891.000	1,198,603	2.910	1,198,603	702,133		59,562		(68,957)		(68,957)	13,227	U	11/30/2007
G76891-11-1	ROYAL BANK OF SCOTLAND GRP		D	389,730.000	3,390,651	8.700	3,390,651	3,494,472		265,733		(1,454,055)	7,961	(1,462,016)	(145,010)	L	10/05/2007
G84228-15-7	STANDARD CHARTERED ORD USD0.50		D	118,705.000	4,363,092	36.756	4,363,092	3,892,960				526,628		526,628	(56,496)	L	09/27/2007
6799999. Total - Common Stock - Banks, Trust and Insurance Companies					634,323,981	XXX	634,323,981	556,593,328	790,037	14,248,816		(91,551,869)	11,878,891	(103,430,760)	5,830,361	XXX	XXX
885535-10-4	3 COM CORP.			104,048.000	470,297	4.520	470,297	427,257				78,503	36,513	41,990		L	11/15/2005
88579Y-10-1	3M COMPANY			96,200.000	8,111,584	84.320	8,111,584	6,950,098		70,944		142,611		142,611		L	11/19/2007
350865-10-1	4 KIDS ENTERTAINMENT INC			369.000	4,852	13.150	4,852	6,889				(1,871)		(1,871)		L	06/23/2004
350865-10-1	4 KIDS ENTERTAINMENT INC	LS		2,831.000	37,228	13.150	37,228	37,275				(13,614)	963	(14,577)		L	05/06/2004
65440K-10-6	99 CENTS ONLY STORES	LS		12,316.000	98,035	7.960	98,035	180,314				(43,681)	8,578	(52,259)		L	07/20/2006
000361-10-5	A A R CORP.	LS		9,050.000	344,172	38.030	344,172	91,639				80,002		80,002		L	06/23/2004
001963-10-7	A S V INC	LS		4,500.000	62,325	13.850	62,325	80,853				13,854	29,075	(15,220)		L	09/01/2005
002535-20-1	AARONS RENTS	LS		12,225.000	235,209	19.240	235,209	211,446	196	734		(116,627)		(116,627)		L	07/27/2005
002824-10-0	ABBOTT LABS			309,120.000	17,357,088	56.150	17,357,088	13,982,983		166,432		1,223,609		1,223,609		L	12/11/2007
002896-20-7	ABERCROMBIE & FITCH			1,900.000	151,943	79.970	151,943	119,897		1,628		19,646		19,646		L	12/14/2005
000957-10-0	ABM INDUSTRIES			14,000.000	285,460	20.390	285,460	160,002		6,720		(32,480)		(32,480)		L	07/24/2003
004239-10-9	ACADIA REALTY TRUST			42,100.000	1,078,181	25.610	1,078,181	831,962	26,111	32,521		26,008		26,008		L	01/17/2006
004498-10-1	ACI WORLDWIDE INC	LS		9,903.000	188,553	19.040	188,553	108,050				(133,988)		(133,988)		L	07/24/2003
004934-10-5	ACTEL CORP			5,999.000	81,946	13.660	81,946	118,303				(25,382)	3,841	(29,223)		L	04/20/2006
004934-10-5	ACTEL CORP	LS		1.000	14	13.660	14	17				(5)		(5)		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
004930-20-2	ACTIVISION			73,755.000	2,190,524	29.700	2,190,524	733,758				875,069		875,069		L	10/26/2007
00508X-20-3	ACTUANT CORP			45,180.000	1,536,572	34.010	1,536,572	1,474,170		1,576		322,755		322,755		L	11/30/2007
00508X-20-3	ACTUANT CORP	LS		3,400.000	115,634	34.010	115,634	111,503		136		26,598		26,598		L	02/28/2007
00508Y-10-2	ACUITY BRANDS INC			9,951.000	447,795	45.000	447,795	117,448		5,971		(46,447)		(46,447)		L	07/24/2003
00508Y-10-2	ACUITY BRANDS INC	LS		37,349.000	1,680,705	45.000	1,680,705	1,367,931		269		295,581		295,581		L	11/15/2007
005125-10-9	ACXIOM CORP			17,991.000	211,034	11.730	211,034	356,663		2,159		(250,435)		(250,435)		L	10/04/2005
00651F-10-8	ADAPTEC INC.			25,500.000	86,190	3.380	86,190	129,614				35,125	67,765	(32,640)		L	04/20/2006
000886-30-9	ADC TELECOMMUNICATI	LS		30,400.000	472,720	15.550	472,720	540,732				(63,612)	861	(64,473)		L	06/29/2007
007094-10-5	ADMINISTAFF INC			36,091.000	1,020,653	28.280	1,020,653	1,235,262		6,181		(423,499)		(423,499)		L	10/17/2007
007094-10-5	ADMINISTAFF INC	LS		7,509.000	212,355	28.280	212,355	292,675		826		(80,321)		(80,321)		L	10/16/2007
00724F-10-1	ADOBE SYSTEMS			81,200.000	3,469,676	42.730	3,469,676	3,030,902				(24,054)		(24,054)		L	11/19/2007
00738A-10-6	ADTRAN INC			840.000	17,959	21.380	17,959	9,782		302		(1,109)		(1,109)		L	12/01/2004
00738A-10-6	ADTRAN INC	LS		15,560.000	332,673	21.380	332,673	273,099		5,602		(20,539)		(20,539)		L	12/01/2004
00751Y-10-6	ADVANCED AUTO PARTS INC.			65,964.000	2,505,972	37.990	2,505,972	2,273,208	3,958	6,404		164,630	22,164	142,465		L	11/15/2007
007973-10-0	ADVANCED ENERGY INDUSTRIES	LS		8,800.000	115,104	13.080	115,104	116,960				(50,952)		(50,952)		L	04/20/2006
00763M-10-8	ADVANCED MEDICAL OPTICS	LS		15,589.000	382,398	24.530	382,398	349,848				(142,427)	26,545	(168,972)		L	06/03/2005
007903-10-7	ADVANCED MICRO DEVICES, INC.	LS		75,000.000	562,500	7.500	562,500	867,593				(124,933)	325,634	(450,567)		L	11/19/2007
007974-10-8	ADVENT SOFTWARE	LS		8,780.000	474,998	54.100	474,998	265,549				113,099	2,696	110,402		L	11/30/2007
007865-10-8	AEROPOSTALE INC			77,013.000	2,040,845	26.500	2,040,845	1,517,986				445,864		445,864		L	10/17/2007
007865-10-8	AEROPOSTALE INC	LS		13,125.000	347,813	26.500	347,813	274,152				73,660		73,660		L	10/16/2007
00817Y-10-8	AETNA INC.			227,660.000	13,142,812	57.730	13,142,812	11,944,443		6,627		700,588	96,606	603,982		L	12/11/2007
008190-10-0	AFFILIATED COMPUTER SVCS IN			34,100.000	1,537,910	45.100	1,537,910	1,453,854				70,812		70,812		L	11/15/2007
00826T-10-8	AFFYMETRIX INC	LS		17,964.000	415,687	23.140	415,687	516,653				(1,680)		(1,680)		U	05/18/2007
001084-10-2	AGCO CORP.			113,961.000	7,747,069	67.980	7,747,069	6,021,747				1,330,732		1,330,732		L	11/15/2007
001084-10-2	AGCO CORP.	LS		15,256.000	1,037,103	67.980	1,037,103	988,134				48,969		48,969		L	11/08/2007
00846U-10-1	AGILENT TECHNOLOGIE			55,821.000	2,050,864	36.740	2,050,864	1,624,280				156,106		156,106		L	11/13/2007
00847J-10-5	AGILYSYS INC	LS		9,100.000	137,592	15.120	137,592	94,497		1,092		(14,742)		(14,742)		L	05/06/2004
009158-10-6	AIR PRODUCTS & CHEM			31,122.000	3,069,563	98.630	3,069,563	2,291,519	11,826	24,985		470,886		470,886		L	11/30/2007
009363-10-2	AIRGAS INC			24,209.000	1,261,531	52.110	1,261,531	452,347		7,306		248,503		248,503		L	11/30/2007
00949P-10-8	AIRTRAN HOLDINGS INC	LS		23,951.000	171,489	7.160	171,489	275,806				(59,199)	61,128	(120,327)		L	05/18/2007
001547-10-8	AK STEEL HOLDING CORP.			29,300.000	1,354,832	46.240	1,354,832	1,009,205				345,627		345,627		L	05/31/2007
00971T-10-1	AKAMAI TECHNOLOGIES	LS		3,700.000	128,020	34.600	128,020	182,139				(54,119)		(54,119)		L	07/18/2007
011659-10-9	ALASKA AIR GROUP, INC.	LS		10,627.000	265,781	25.010	265,781	250,626				(138,099)	17,454	(155,553)		L	05/18/2007
012348-10-8	ALBANY INTERNATIONAL CORP.	LS		7,800.000	289,380	37.100	289,380	138,581	858	3,276		32,682		32,682		L	05/25/2006
012653-10-1	ALBEMARLE CORP			20,635.000	851,194	41.250	851,194	231,326	2,167	8,324		110,397		110,397		L	07/24/2003
013078-10-0	ALBERTO CULVER CO			659.000	16,172	24.540	16,172	10,285		145		2,036		2,036		L	03/30/2005
013078-10-0	ALBERTO CULVER CO	LS		20,600.000	505,524	24.540	505,524	401,148		4,532		63,654		63,654		L	11/30/2006
013817-10-1	ALCOA INC			130,974.000	4,787,100	36.550	4,787,100	2,770,698		78,046		745,664		745,664		L	11/30/2007
014482-10-3	ALEXANDER & BALDWIN, INC.			2,691.000	139,017	51.660	139,017	76,531		3,014		19,698		19,698		L	07/20/2006
014482-10-3	ALEXANDER & BALDWIN, INC.	LS		8,516.000	439,937	51.660	439,937	229,003		9,538		62,337		62,337		L	07/24/2003
015271-10-9	ALEXANDRIA REAL ESTATE			43,800.000	4,453,146	101.670	4,453,146	2,505,704	28,790	102,581		59,549		59,549		L	12/05/2007
01642T-10-8	ALKERMES INC	LS		87,500.000	1,364,125	15.590	1,364,125	1,255,313				168,813		168,813		L	06/20/2007
01741R-10-2	ALLEGHENY TECHNOLOG			29,100.000	2,514,240	86.400	2,514,240	2,696,943		15,495		(307,700)	24,300	(332,000)		L	10/16/2007
018490-10-2	ALLERGAN INC.			42,300.000	2,717,352	64.240	2,717,352	2,411,559		4,750		7,841		7,841		L	11/19/2007
018581-10-8	ALLIANCE DATA SYSTEMS CORP	LS		20,343.000	1,525,522	74.990	1,525,522	950,467				198,445		198,445		L	10/26/2007
018804-10-4	ALLIANT TECHSYSTEMS, INC.	LS		8,613.000	979,815	113.760	979,815	204,505				306,364		306,364		L	12/05/2001
019589-30-8	ALLIED WASTE INDUSTRIES INC	LS		5,700.000	62,814	11.020	62,814	32,234				(7,239)		(7,239)		L	02/29/2000
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	LS		13,600.000	264,112	19.420	264,112	346,528				(90,473)	14,498	(104,971)		L	11/14/2006
020520-10-2	ALON USA ENERGY INC	LS		40,000.000	1,087,200	27.180	1,087,200	1,577,221		1,600		(490,021)		(490,021)		L	10/16/2007
020813-10-1	ALPHARMA INC	LS		12,900.000	259,935	20.150	259,935	217,824				(50,955)		(50,955)		L	07/28/2005
021441-10-0	ALTERA CORP.			8,200.000	158,424	19.320	158,424	99,466		984		(2,952)		(2,952)		L	03/07/2003
023135-10-6	AMAZON CORP.			119,900.000	11,107,536	92.640	11,107,536	10,032,192				1,131,757		1,131,757		L	12/04/2007
023135-10-6	AMAZON CORP.	LS		800.000	74,112	92.640	74,112	75,471				(1,359)		(1,359)		L	12/04/2007
00163T-10-9	AMB PROPERTY CORP			33,071.000	1,903,567	57.560	1,903,567	933,622		27,866		5,224	21,087	(15,862)		L	05/18/2007
00163T-10-9	AMB PROPERTY CORP	LS		96,093.000	5,531,113	57.560	5,531,113	1,959,683		99,868		(6,229)		(6,229)		L	01/02/2004
02341W-10-3	AMCOL INTL CORP	LS		7,400.000	266,622	36.030	266,622	150,064	1,184	4,292		61,346		61,346		L	07/28/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
023436-10-8	AMEDISYS INC	LS		9,274.000	449,974	48.520	449,974	299,280				101,944		101,944		L	11/30/2007
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC			23,751.000	637,714	26.850	637,714	580,845		25,918		(32,133)		(32,133)		L	05/12/2006
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC	LS		8,949.000	240,281	26.850	240,281	206,657		9,777		(12,240)		(12,240)		L	05/12/2006
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC			116,250.000	2,414,513	20.770	2,414,513	2,045,592	11,625	18,393		(732,805)		(732,805)		L	10/26/2007
026375-10-5	AMERICAN GREETINGS CORP., CLASS A			14,848.000	301,414	20.300	301,414	322,131		5,642		(53,007)		(53,007)		L	03/21/2006
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS	LS		17,000.000	245,820	14.460	245,820	138,041				(69,020)		(69,020)		L	07/24/2003
892893-10-8	AMERICAN STANDARD			16,849.000	787,017	46.710	787,017	514,089		4,724		151,180		151,180		L	11/15/2007
892893-10-8	AMERICAN STANDARD	LS		23,951.000	1,118,751	46.710	1,118,751	876,573		3,832		242,179		242,179		L	11/15/2007
029912-20-1	AMERICAN TOWER CORP			57,600.000	2,453,760	42.600	2,453,760	2,488,261				(34,501)		(34,501)		L	11/19/2007
03073T-10-2	AMERIGROUP CORPORATE	LS		54,400.000	1,982,880	36.450	1,982,880	1,631,648				123,743		123,743		L	09/19/2007
03073E-10-5	AMERISOURCEBERGEN CORP			36,900.000	1,655,703	44.870	1,655,703	1,601,275		3,473		(33,015)		(33,015)		L	10/16/2007
031100-10-0	AMETEK INC			27,743.000	1,299,482	46.840	1,299,482	289,289		6,658		416,145		416,145		L	12/10/2004
031162-10-0	AMGEN INC			192,284.000	8,929,669	46.440	8,929,669	9,764,919				(1,107,345)	1,062,490	(2,169,835)		L	11/19/2007
031538-10-1	AMIS HOLDINGS INC			16,831.000	168,647	10.020	168,647	210,724				(42,078)	7,792	(49,869)		L	05/30/2007
031538-10-1	AMIS HOLDINGS INC	LS		169.000	1,693	10.020	1,693	2,116				(423)	78	(501)		L	05/30/2007
001744-10-1	AMN HEALTHCARES SERVICES INC	LS		8,700.000	149,379	17.170	149,379	191,400				(55,489)	40,318	(95,808)		L	10/23/2006
032095-10-1	AMPHENOL GROUP			45,518.000	2,110,670	46.370	2,110,670	791,487	683	2,686		697,791		697,791		L	10/01/2004
032095-10-1	AMPHENOL GROUP	LS		1,168.000	54,160	46.370	54,160	20,310	18	70		17,905		17,905		L	10/01/2004
03232P-40-5	AMSUNG CORP	LS		7,850.000	212,421	27.060	212,421	135,191				31,871		31,871		L	07/24/2003
032511-10-7	ANADARKO PETROLEUM			69,029.000	4,534,515	65.690	4,534,515	3,083,935		22,774		1,420,261		1,420,261		L	11/30/2007
032654-10-5	ANALOG DEVICES			46,000.000	1,458,200	31.700	1,458,200	1,347,016		12,654		6,062	49,121	(43,059)		L	11/19/2007
032657-20-7	ANALOGIC CORP.			3,600.000	243,792	67.720	243,792	152,635	360	1,440		41,688		41,688		L	06/23/2004
034164-10-3	ANDERSON INC			4,500.000	201,600	44.800	201,600	195,292	349			6,308		6,308		L	12/19/2007
034663-10-4	ANGELICA CORP.			5,400.000	103,140	19.100	103,140	66,947	594	2,376		(36,180)		(36,180)		L	06/23/2004
035290-10-5	ANIXTER INTERNATIONAL INC	LS		44,300.000	2,758,561	62.270	2,758,561	2,602,960				201,726		201,726		L	02/28/2007
036115-10-3	ANNTAYLOR STORES INC	LS		59,326.000	1,516,373	25.560	1,516,373	1,697,609				(463,570)		(463,570)		L	10/17/2007
036384-10-5	ANSOFT CORP	LS		4,700.000	121,495	25.850	121,495	138,603				(17,108)	29,106	(46,214)		L	05/07/2007
03662Q-10-5	ANSYS INC			24,614.000	1,020,496	41.460	1,020,496	575,937				302,091	7,351	294,740		L	11/19/2007
03662Q-10-5	ANSYS INC	LS		32,833.000	1,361,256	41.460	1,361,256	1,098,947				173,656		173,656		L	12/11/2007
037411-10-5	APACHE CORP.			122,211.000	13,142,571	107.540	13,142,571	10,072,897		27,524		2,375,118		2,375,118		L	11/15/2007
03748R-10-1	APARTMENT INVT & MGMT CO			2,200.000	76,406	34.730	76,406	81,497	5,522	5,280		(46,838)		(46,838)		L	03/30/2005
037598-10-9	APOGEE ENTERPRISES, INC.	LS		9,500.000	162,545	17.110	162,545	85,869		2,627		(20,900)		(20,900)		L	05/06/2004
037604-10-5	APOLLO GROUP			74,953.000	5,257,953	70.150	5,257,953	5,575,342				(380,778)		(380,778)		L	12/11/2007
037604-10-5	APOLLO GROUP	LS		100.000	7,015	70.150	7,015	7,898				(883)		(883)		L	11/01/2007
037833-10-0	APPLE INC.			268,790.000	53,241,923	198.080	53,241,923	33,120,688				17,200,183	(10,246)	17,210,429		L	12/11/2007
038020-10-3	APPLERA CORP-APPLIE			4,200.000	142,464	33.920	142,464	80,212	179	714		(11,634)		(11,634)		L	06/23/2003
03820C-10-5	APPLIED INDUSTRIAL TECH INC	LS		55,500.000	1,610,610	29.020	1,610,610	1,478,266		24,438		248,031		248,031		L	02/28/2007
038222-10-5	APPLIED MATERIALS			259,000.000	4,599,840	17.760	4,599,840	4,698,695		19,427		(82,882)	100,128	(183,010)		L	11/19/2007
038237-10-3	APPLIED SIGNAL TECHNOLOGY			2,700.000	36,666	13.580	36,666	49,889		1,350		8,703	12,115	(3,412)		L	04/20/2006
037933-10-8	APRIA HEALTHCARE GROUP INC			100.000	2,157	21.570	2,157	2,460				(508)		(508)		L	11/15/2005
037933-10-8	APRIA HEALTHCARE GROUP INC	LS		71,584.000	1,544,067	21.570	1,544,067	1,936,017				(451,905)		(451,905)		L	10/17/2007
038336-10-3	APTARGROUP INC			51,577.000	2,110,015	40.910	2,110,015	1,414,810		14,052		387,327		387,327		L	09/19/2007
038336-10-3	APTARGROUP INC	LS		5,823.000	238,219	40.910	238,219	209,638		757		28,581		28,581		L	09/19/2007
038750-10-8	ARBITRON INC	LS		7,500.000	311,775	41.570	311,775	176,898	750	3,000		(14,025)		(14,025)		L	06/23/2004
03937R-10-2	ARCH CHEMICALS INC			6,000.000	220,500	36.750	220,500	117,226		4,800		20,640		20,640		L	07/24/2003
039380-10-0	ARCH COAL INC			20,483.000	920,301	44.930	920,301	326,325		5,530		305,197		305,197		L	11/15/2005
039380-10-0	ARCH COAL INC	LS		16,759.000	752,982	44.930	752,982	156,026		4,525		249,709		249,709		L	07/24/2001
039483-10-2	ARCHER-DANIELS-MIDL			82,450.000	3,828,154	46.430	3,828,154	2,593,203		14,571		843,270		843,270		L	11/19/2007
039670-10-4	ARCTIC CAT INC	LS		10,700.000	127,758	11.940	127,758	129,161		2,996		(60,223)	522	(60,745)		L	06/23/2004
040790-10-7	ARKANSAS BEST CORP DEL	LS		6,500.000	142,610	21.940	142,610	141,002		3,900		(91,390)		(91,390)		L	05/06/2004
04247X-10-2	ARMSTRONG WORLD IND			35,300.000	1,415,883	40.110	1,415,883	1,508,830				(92,947)		(92,947)		L	09/19/2007
04269E-10-7	ARQULE INC	LS		2,700.000	15,660	5.800	15,660	15,648				(324)		(324)		L	04/20/2006
042690-10-0	ARRIS GROUP INC	LS		159,200.000	1,588,816	9.980	1,588,816	1,903,019				(314,203)		(314,203)		L	10/17/2007
042735-10-0	ARROW ELECTRONICS INC			65,314.000	2,565,534	39.280	2,565,534	1,840,153				210,886	14,698	196,188		L	06/04/2007
043136-10-0	ARTHROCARE CORP	LS		5,800.000	278,690	48.050	278,690	83,103				47,154		47,154		L	07/24/2003
043353-10-1	ARVINMERITOR INC	LS		18,712.000	219,492	11.730	219,492	257,749		7,485		(121,628)		(121,628)		L	03/21/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
044209-10-4	ASHLAND INC NEW			1,400.000	66,402	47.430	66,402	28,430		1,540		(30,450)		(30,450)		L	11/08/2002
045604-10-5	ASSOCIATED ESTATES			11,100.000	104,784	9.440	104,784	101,627		5,683		(45,874)		(45,874)		L	06/10/2005
045604-10-5	ASSOCIATED ESTATES	LS		39,200.000	370,048	9.440	370,048	345,674		19,249		(162,247)		(162,247)		L	05/25/2005
046224-10-1	ASTEC INDS INC	LS		2,700.000	100,413	37.190	100,413	36,708				5,643		5,643		L	06/23/2004
00206R-10-2	AT&T INC			1,441,657.990	59,915,306	41.560	59,915,306	40,440,522		1,437,597		6,439,312		6,439,312		L	12/11/2007
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS			11,002.000	596,528	54.220	596,528	598,260				(1,732)		(1,732)		L	09/19/2007
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS	LS		15,098.000	818,614	54.220	818,614	820,990				(2,376)		(2,376)		L	09/19/2007
049513-10-4	ATMEL CORP	LS		126,608.000	546,947	4.320	546,947	366,236				(203,418)		(203,418)		L	10/26/2007
00207R-10-1	ATMI INC			8,883.000	286,477	32.250	286,477	178,997				15,279		15,279		L	04/18/2005
00207R-10-1	ATMI INC	LS		917.000	29,573	32.250	29,573	18,311				1,577		1,577		L	03/06/2001
050095-10-8	ATWOOD OCEANICS INC	LS		7,400.000	741,776	100.240	741,776	99,817				379,398		379,398		L	05/06/2004
050757-10-3	AUDIOVOX CL A			562.000	6,969	12.400	6,969	6,251				(950)		(950)		L	07/24/2003
050757-10-3	AUDIOVOX CL A	LS		4,538.000	56,271	12.400	56,271	34,665				(7,669)		(7,669)		L	07/24/2003
052769-10-6	AUTODESK INC.			5,300.000	263,728	49.760	263,728	35,574				49,290		49,290		L	06/17/2002
052800-10-9	AUTOLIV INV			22,600.000	1,191,246	52.710	1,191,246	1,432,029		8,814		(240,783)		(240,783)		L	10/17/2007
053015-10-3	AUTOMATIC DATA PROC			76,400.000	3,402,092	44.530	3,402,092	3,301,465	22,156	11,592		(39,010)	273,551	(312,561)		L	11/19/2007
05329W-10-2	AUTONATION INC COM	LS		3,400.000	53,244	15.660	53,244	64,940				(19,244)		(19,244)		L	09/23/2003
053332-10-2	AUTOZONE INC.			1,200.000	143,892	119.910	143,892	29,511				5,220		5,220		L	02/29/2000
053484-10-1	AVALONBAY COMMUNITI			89,318.000	8,408,397	94.140	8,408,397	2,508,056	75,920	296,103		(3,208,242)	(3,372)	(3,204,870)		L	01/10/2007
053611-10-9	AVERY DENNISON CORP			2,100.000	111,594	53.140	111,594	94,467		3,381		(31,059)		(31,059)		L	01/04/1999
05367P-10-0	AVID TECHNOLOGY INC	LS		10,800.000	306,072	28.340	306,072	275,638				(86,281)	16,089	(102,369)		L	04/20/2006
053774-10-5	AVIS BUDGET GROUP INC			26,581.000	345,553	13.000	345,553	335,452				52,152	283,141	(230,989)		L	08/04/2006
053807-10-3	AVNET INC			71,660.000	2,505,950	34.970	2,505,950	2,028,999				102,462		102,462		L	10/26/2007
053893-10-3	AVOCENT CORP	LS		13,310.000	310,256	23.310	310,256	370,048				(119,223)	11,961	(131,184)		L	05/18/2007
054303-10-2	AVON PRODUCTS			60,800.000	2,403,424	39.530	2,403,424	2,135,513		7,474		71,025		71,025		L	11/13/2007
054540-10-9	AXCELIS TECHNOLOGIES			25,394.000	116,812	4.600	116,812	187,751				(31,235)		(31,235)		L	04/20/2006
054540-10-9	AXCELIS TECHNOLOGIES	LS		106.000	488	4.600	488	764				(130)		(130)		L	01/05/2001
057224-10-7	BAKER HUGHES			44,500.000	3,608,950	81.100	3,608,950	3,132,988		3,900		52,327		52,327		L	11/19/2007
057741-10-0	BALDOR ELECTRIC CO.			9,700.000	326,502	33.660	326,502	199,101	1,649	6,596		2,328		2,328		L	07/24/2003
058498-10-6	BALL CORP.			2,300.000	103,500	45.000	103,500	15,506		920		3,220		3,220		L	02/29/2000
06646V-10-8	BANKRATE INC	LS		2,600.000	125,034	48.090	125,034	97,298				26,364		26,364		L	06/08/2006
067383-10-9	BARD (C.R.) INC.			2,300.000	218,040	94.800	218,040	45,460		1,334		27,209		27,209		L	02/29/2000
067774-10-9	BARNES & NOBLE			50,713.000	1,747,063	34.450	1,747,063	1,762,942		13,521		(189,619)	21,100	(210,719)		L	10/17/2007
067774-10-9	BARNES & NOBLE	LS		300.000	10,335	34.450	10,335	11,365		45		(1,030)		(1,030)		L	10/16/2007
067806-10-9	BARNES GROUP INC	LS		11,700.000	390,663	33.390	390,663	117,959		6,377		136,188		136,188		L	07/24/2003
068306-10-9	BARR PHARMACEUTICAL			2,300.000	122,130	53.100	122,130	127,764				6,854		6,854		L	11/15/2005
06846N-10-4	BARRETT BILL CORP	LS		9,800.000	410,326	41.870	410,326	368,192				42,134		42,134		L	07/17/2007
06985P-10-0	BASICENERGY SERVICES INC	LS		5,700.000	125,115	21.950	125,115	117,608				7,507		7,507		L	10/19/2007
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.			2,600.000	24,284	9.340	24,284	35,217		2,080		(16,852)	2,123	(18,975)		L	04/06/2001
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.	LS		2,800.000	26,152	9.340	26,152	35,657		2,240		(19,600)		(19,600)		L	07/24/2003
071813-10-9	BAXTER INTERNATIONA			90,200.000	5,236,110	58.050	5,236,110	4,625,607	19,619	16,051		96,740		96,740		L	11/19/2007
073302-10-1	BE AEROSPACE			38,757.000	2,050,245	52.900	2,050,245	1,940,603				109,642		109,642		L	12/13/2007
073302-10-1	BE AEROSPACE	LS		11,000.000	581,900	52.900	581,900	563,200				18,700		18,700		L	12/13/2007
075571-10-9	BEBE STORES INC	LS		97,900.000	1,258,994	12.860	1,258,994	1,463,187		4,895		(204,193)		(204,193)		L	10/17/2007
075811-10-9	BECKMAN COULTER INC			16,180.000	1,177,904	72.800	1,177,904	659,709		10,355		210,340		210,340		L	07/24/2003
075811-10-9	BECKMAN COULTER INC	LS		10.000	728	72.800	728	403		6		130		130		L	09/11/2000
075887-10-9	BECTON DICKINSON			33,900.000	2,833,362	83.580	2,833,362	2,381,554	9,662	5,488		121,943		121,943		L	11/13/2007
075896-10-0	BED BATH & BEYOND	LS		80,000.000	2,351,200	29.390	2,351,200	2,532,689				(249,559)	84,970	(334,529)		L	11/19/2007
077347-30-0	BEL FUSE INC CL B			2,700.000	79,029	29.270	79,029	67,237		594		(14,904)		(14,904)		L	07/24/2003
077454-10-6	BELDEN INC			39,212.000	1,744,934	44.500	1,744,934	1,579,825	576	2,302		(36,061)		(36,061)		L	12/14/2007
078137-10-6	BELL MICROPRODUCTS INC	LS		4,000.000	24,040	6.010	24,040	26,574				(4,160)		(4,160)		L	04/20/2006
080555-10-5	BELO CORPORATION			22,946.000	400,178	17.440	400,178	403,538		11,473		(21,340)		(21,340)		L	07/24/2003
081437-10-5	BEMIS CO., INC.			53,180.000	1,456,068	27.380	1,456,068	1,689,288		31,907		(277,127)	163	(277,290)		L	10/17/2007
081437-10-5	BEMIS CO., INC.	LS		20.000	548	27.380	548	658		13		(111)		(111)		L	03/16/2007
08160H-10-1	BENCHMARK ELECTRONICS INC	LS		20,600.000	365,238	17.730	365,238	353,680				(131,532)	3,808	(135,340)		L	01/24/2007
086516-10-1	BEST BUY CO. INC.			84,425.000	4,444,976	52.650	4,444,976	3,726,975		3,408		423,478		423,478		L	11/19/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
08915P-10-1	BIG 5 SPORTING GOODS CORP			6,000.000	86,520	14.420	86,520	153,000		1,080		(66,480)	6,309	(72,789)		L	06/13/2007
089302-10-3	BIG LOTS INC.	LS		53,900.000	861,861	15.990	861,861	855,645				(21,782)	639,317	(661,099)		L	10/17/2007
09062X-10-3	BIOGEN IDEC INC.			37,040.000	2,108,317	56.920	2,108,317	2,361,407				6,269	347,354	(341,085)		L	11/30/2007
09062X-10-3	BIOGEN IDEC INC.	LS		3,260.000	185,559	56.920	185,559	241,656				(4,597)	51,500	(56,096)		L	11/30/2007
090911-10-8	BIOLASE TECHNOLOGY INC	LS		6,500.000	15,340	2.360	15,340	57,456				(41,535)		(41,535)		L	04/20/2006
09061G-10-1	BIOMARIN PHARMACEUTICAL INC	LS		87,857.000	3,110,138	35.400	3,110,138	2,381,585				728,553		728,553		L	12/11/2007
09063H-10-7	BIOMED REALTY TRUST INC			83,200.000	1,927,744	23.170	1,927,744	1,630,230	25,702	79,870		(391,182)		(391,182)		L	12/10/2007
090613-10-0	BIOMET INC			0.000		45.720				5						L	05/18/2006
09067J-10-9	BIOVAIL CORP INT'L NEW			81,800.000	1,101,028	13.460	1,101,028	1,439,745		30,675		(338,717)		(338,717)		L	09/19/2007
055482-10-3	BJ SERVICES			6,900.000	167,394	24.260	167,394	78,874	2,965	1,380		(34,914)		(34,914)		L	05/30/2007
05548J-10-6	BJ'S WHOLESALE CLUB			5,980.000	202,303	33.830	202,303	149,224				16,266		16,266		L	07/20/2006
05548J-10-6	BJ'S WHOLESALE CLUB	LS		10,926.000	369,627	33.830	369,627	278,428				29,719		29,719		L	01/10/2005
091797-10-0	BLACK & DECKER CORP			19,895.000	1,385,687	69.650	1,385,687	1,503,983		10,624		(202,901)		(202,901)		L	10/17/2007
091797-10-0	BLACK & DECKER CORP	LS		5.000	348	69.650	348	400		2		(52)		(52)		L	10/16/2007
091826-10-7	BLACK BOX CORP			4,800.000	173,616	36.170	173,616	208,006	288	1,152		(27,443)	1,410	(28,853)		L	07/28/2005
092270-10-0	BLACKBAUD INC			2,200.000	61,688	28.040	61,688	48,576		561		13,112	6,195	6,917		L	03/29/2007
092270-10-0	BLACKBAUD INC	LS		9,300.000	260,772	28.040	260,772	205,344		2,372		55,428	26,187	29,241		L	03/29/2007
093671-10-5	BLOCK H&R			9,430.000	175,115	18.570	175,115	126,648	1,344	3,997		(39,599)		(39,599)		L	10/17/2007
093671-10-5	BLOCK H&R	LS		62,670.000	1,163,782	18.570	1,163,782	1,379,322	8,930			(215,540)		(215,540)		L	10/17/2007
09534T-50-8	BLUE COAT SYSTEMS INC			6,800.000	223,516	32.870	223,516	133,807				142,086		142,086		L	04/20/2006
09578R-10-3	BLUE NILE INC	LS		3,500.000	238,210	68.060	238,210	122,858				109,095		109,095		L	12/19/2006
09643P-10-8	BLYTH INC.	LS		6,626.000	145,374	21.940	145,374	159,435		3,578		7,885		7,885		L	07/20/2006
055921-10-0	BMC SOFTWARE			4,700.000	167,508	35.640	167,508	67,462				16,168		16,168		L	08/05/2003
096761-10-1	BOB EVANS FARMS, INC.			5,149.000	138,663	26.930	138,663	111,699		2,883		(37,536)		(37,536)		L	11/15/2005
096761-10-1	BOB EVANS FARMS, INC.	LS		4,200.000	113,106	26.930	113,106	80,147		2,352		(30,618)		(30,618)		L	11/21/2000
097023-10-5	BOEING COMPANY			104,500.000	9,139,570	87.460	9,139,570	8,749,764		25,340		(145,974)	735,391	(881,365)		L	11/19/2007
099709-10-7	BORDERS GROUP INC			15,581.000	165,938	10.650	165,938	240,534	1,714	6,856		(170,091)	15,880	(185,970)		L	12/14/2005
099724-10-6	BORG WARNER INC.			30,344.000	1,468,953	48.410	1,468,953	326,535		10,317		573,502		573,502		L	05/06/2004
101121-10-1	BOSTON PROPERTIES			135,300.000	12,421,893	91.810	12,421,893	4,189,454	718,355	1,119,446		(2,812,949)		(2,812,949)		L	05/01/2006
101137-10-7	BOSTON SCIENTIFIC			110,239.000	1,282,080	11.630	1,282,080	1,488,259				(403,229)		(403,229)		L	11/07/2007
101137-10-7	BOSTON SCIENTIFIC	LS		49,471.000	575,348	11.630	575,348	776,200				(200,852)		(200,852)		L	05/31/2007
103043-10-5	BOWNE & CO., INC.	LS		6,800.000	119,680	17.600	119,680	72,788		1,496		11,288		11,288		L	04/06/2001
103304-10-1	BOYD GAMING CORP			14,454.000	492,448	34.070	492,448	303,989		7,020		(144,807)		(144,807)		L	10/26/2007
104576-10-3	BRADLEY PHARMACEUTICALS INC.			935.000	18,420	19.700	18,420	16,858				(823)		(823)		L	04/20/2006
104576-10-3	BRADLEY PHARMACEUTICALS INC.	LS		2,665.000	52,501	19.700	52,501	32,587				(2,345)		(2,345)		L	04/20/2006
104674-10-6	BRADY CORPORATION			53,100.000	1,863,279	35.090	1,863,279	1,682,033		13,845		(125,096)		(125,096)		L	09/19/2007
105368-20-3	BRANDYWINE REALTY			102,506.000	1,837,933	17.930	1,837,933	1,822,557		180,411		(480,718)	1,089,674	(1,570,392)		L	01/06/2006
05564E-10-6	BRE PROPERTIES INC	LS		77,900.000	3,157,287	40.530	3,157,287	2,773,398		108,198		(1,631,089)		(1,631,089)		L	11/20/2007
109043-10-9	BRIGGS & STRATTON CORP.	LS		11,500.000	260,590	22.660	260,590	222,482	2,530	10,120		(49,335)		(49,335)		L	07/24/2003
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC			3,200.000	110,528	34.540	110,528	124,512				3,780	19,521	(15,740)		L	10/16/2006
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC	LS		4,100.000	141,614	34.540	141,614	159,531				4,844	25,011	(20,167)		L	10/16/2006
109473-40-5	BRIGHTPOINT	LS		21,120.000	324,403	15.360	324,403	290,260				75,927	39,012	36,915		L	08/08/2007
109641-10-0	BRINKER INTERNATIONAL, INC.			27,127.000	530,604	19.560	530,604	397,079		10,308		(287,546)		(287,546)		L	08/21/2000
109696-10-4	BRINKS COMPANY			12,711.000	759,355	59.740	759,355	192,931		4,608		(53,132)		(53,132)		L	07/24/2003
110122-10-8	BRISTOL-MYERS SQUIBB CO			490,425.000	13,006,071	26.520	13,006,071	12,255,961		388,411		(303,263)		(303,263)		L	12/11/2007
110394-10-3	BRISTOW GROUP INC	LS		7,300.000	413,545	56.650	413,545	146,760				150,088		150,088		L	05/06/2004
111320-10-7	BROADCOM CORPORATIO			65,100.000	1,701,714	26.140	1,701,714	1,698,617				(68,808)	182,507	(251,315)		L	11/19/2007
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS	LS		36,200.000	811,966	22.430	811,966	692,144	2,172	4,344		119,822	14,912	104,910		L	04/05/2007
114340-10-2	BROOKS AUTOMATION INC	LS		21,000.000	277,410	13.210	277,410	329,913				(7,097)	17,894	(24,990)		L	04/20/2006
115736-10-0	BROWN SHOE COMPANY			15,000.000	227,550	15.170	227,550	116,990	1,050	3,918		(249,850)		(249,850)		L	07/24/2003
117043-10-9	BRUNSWICK CORP.			1,683.000	28,695	17.050	28,695	29,669		1,010		(24,993)		(24,993)		L	03/17/2000
117043-10-9	BRUNSWICK CORP.	LS		417.000	7,110	17.050	7,110	7,388		250		(6,192)		(6,192)		L	02/29/2000
117421-10-7	BRUSH ENGINEERED MATERIALS INC			574.000	21,249	37.020	21,249	9,729				1,866		1,866		L	07/28/2005
117421-10-7	BRUSH ENGINEERED MATERIALS INC	LS		4,026.000	149,043	37.020	149,043	29,082				13,085		13,085		L	05/06/2004
118255-10-8	BUCKEYE TECHNOLOGIES INC			4,600.000	57,500	12.500	57,500	48,673				2,392		2,392		L	07/28/2005
118255-10-8	BUCKEYE TECHNOLOGIES INC	LS		5,200.000	65,000	12.500	65,000	47,058				2,704		2,704		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
118440-10-6	BUCKLE INC			34,900.000	1,151,700	33.000	1,151,700	1,437,719				(286,019)		(286,019)		L	10/16/2007
119848-10-9	BUFFALO WILD WINGS INC	LS		4,000.000	92,880	23.220	92,880	162,287				(69,407)		(69,407)		L	10/03/2007
120113-10-5	BUILDING MATERIALS HOLDING CORP	LS		6,900.000	38,157	5.530	38,157	111,409	690	2,760		(29,281)	118,108	(147,389)		L	05/23/2005
12189T-10-4	BURLINGTON NORTHERN			48,000.000	3,995,040	83.230	3,995,040	3,662,170	15,360	7,383		62,121	103,101	(40,980)		L	11/19/2007
124661-10-9	C & D TECHNOLOGIES	LS		6,100.000	40,321	6.610	40,321	37,639				49,194	41,628	7,566		L	04/20/2006
125071-10-0	C D I CORP			5,364.000	130,131	24.260	130,131	82,401		2,467		(3,433)		(3,433)		L	07/28/2005
125071-10-0	C D I CORP	LS		536.000	13,003	24.260	13,003	15,158		247		(343)		(343)		L	01/02/1997
126408-10-3	C S X CORP.			60,600.000	2,665,188	43.980	2,665,188	2,291,747		12,990		140,229		140,229		L	11/19/2007
126501-10-5	C T S CORP.			7,500.000	74,475	9.930	74,475	76,200	225	900		(39,427)	3,848	(43,275)		L	04/20/2006
12541W-20-9	C.H. ROBINSON WORLD			3,800.000	205,656	54.120	205,656	54,512	836	2,772		50,274		50,274		L	11/20/2000
12673P-10-5	CA INC.			88,000.000	2,195,600	24.950	2,195,600	2,142,286		7,024		(100,700)		(100,700)		L	11/13/2007
126804-30-1	CABELAS INC	LS		10,500.000	158,235	15.070	158,235	258,860				(100,625)		(100,625)		L	09/13/2007
127055-10-1	CABOT CORP.			16,432.000	547,843	33.340	547,843	401,653		11,831		(168,099)		(168,099)		L	07/24/2003
127055-10-1	CABOT CORP.	LS		405.000	13,503	33.340	13,503	9,496		292		(4,143)		(4,143)		L	11/27/2000
12709P-10-3	CABOT MICROELECTRONICS CORPORATION	LS		6,200.000	222,642	35.910	222,642	228,516				20,102	9,359	10,743		L	07/20/2006
127097-10-3	CABOT OIL & GAS CORP -CL A			14,800.010	597,476	40.370	597,476	89,361		1,622		148,666		148,666		L	04/06/2001
127097-10-3	CABOT OIL & GAS CORP -CL A	LS		6,500.000	262,405	40.370	262,405	53,469		715		65,293		65,293		L	07/24/2003
127190-30-4	CACI INTERNATIONAL SERVICES	LS		6,000.000	268,620	44.770	268,620	92,141				(70,380)		(70,380)		L	07/24/2003
127387-10-8	CADENCE DESIGNS SYS INC			22,384.000	380,752	17.010	380,752	319,488				(20,146)		(20,146)		L	07/20/2006
127387-10-8	CADENCE DESIGNS SYS INC	LS		50,865.000	865,214	17.010	865,214	900,110				(69,531)		(69,531)		L	05/18/2007
12802T-10-1	CAL DIVE INTL INC			68.000	900	13.240	900	873				28		28		L	12/17/2007
12802T-10-1	CAL DIVE INTL INC	LS		100,532.000	1,331,044	13.240	1,331,044	1,305,420				25,623		25,623		L	12/17/2007
13054D-10-9	CALIFORNIA PIZZA KITCHEN INC	LS		7,500.000	116,775	15.570	116,775	160,808				(49,775)		(49,775)		L	12/04/2006
131193-10-4	CALLOWAY GOLF COMPANY			16,418.000	286,166	17.430	286,166	256,793		4,597		49,582		49,582		L	07/20/2006
132011-10-7	CAMBREX CORP.	LS		6,600.000	55,308	8.380	55,308	160,316		92,598		(72,619)	30,579	(103,197)		L	04/20/2006
133131-10-2	CAMDEN PROP			86,930.000	4,185,680	48.150	4,185,680	3,730,921	59,982	203,920		(1,911,301)		(1,911,301)		L	12/05/2007
133131-10-2	CAMDEN PROP	LS		70.000	3,371	48.150	3,371	2,437	48	197		(1,807)		(1,807)		L	01/02/2004
13342B-10-5	CAMERON INTERNATIONAL CORP			43,293.000	2,083,692	48.130	2,083,692	550,726				935,345		935,345		L	03/30/2005
13342B-10-5	CAMERON INTERNATIONAL CORP	LS		12,999.000	625,642	48.130	625,642	169,710				280,843		280,843		L	01/10/2005
134429-10-9	CAMPBELL SOUP			33,700.000	1,204,101	35.730	1,204,101	1,138,515	7,414	4,808		(26,970)		(26,970)		L	12/03/2007
139594-10-5	CAPELLA EDUCATION CO			10,849.000	710,176	65.460	710,176	758,893				(48,718)		(48,718)		L	12/11/2007
139594-10-5	CAPELLA EDUCATION CO	LS		11,989.000	784,800	65.460	784,800	847,488				(62,688)		(62,688)		L	12/11/2007
14055X-10-2	CAPITAL SOURCE INC	LS		88,300.000	1,553,197	17.590	1,553,197	1,724,175		177,580		(257,217)	425,461	(682,678)		L	10/29/2007
14071N-10-4	CAPTARIS INC			8,000.000	34,560	4.320	34,560	28,055				(27,600)		(27,600)		L	07/27/2005
140909-10-2	CARAUSTAR INDS			7,700.000	23,793	3.090	23,793	77,646				(35,028)	5,015	(40,043)		L	07/24/2003
140781-10-5	CARBO CERAMICS INC	LS		5,700.000	212,040	37.200	212,040	122,519		2,964		(969)		(969)		L	07/24/2003
14149Y-10-8	CARDINAL HEALTH IN			53,700.000	3,101,175	57.750	3,101,175	2,997,747	6,444	5,466		(45,691)	129,060	(174,751)		L	11/19/2007
141665-10-9	CAREER EDUCATION CORP.	LS		24,804.000	623,573	25.140	623,573	510,559				(3,094)	2,760	(5,854)		L	05/18/2007
142339-10-0	CARLISLE CORP.			15,947.000	590,517	37.030	590,517	339,044		8,908		(35,402)		(35,402)		L	07/24/2003
143130-10-2	CARMAX INC	LS		56,344.000	1,112,794	19.750	1,112,794	609,546				(398,070)		(398,070)		L	12/14/2005
143658-30-0	CARNIVAL CRUISE LINES			57,217.000	2,545,584	44.490	2,545,584	2,254,895		75,846		(248,616)		(248,616)		L	11/07/2007
144285-10-3	CARPENTER TECHNOLOGY CORP.			36,600.000	2,751,222	75.170	2,751,222	1,630,093		17,978		708,298		708,298		L	02/28/2007
147528-10-3	CASEYS GENERAL STORES, INC.			16,800.000	497,448	29.610	497,448	200,804		3,864		101,808		101,808		L	07/24/2003
148411-10-1	CASTLE A M & CO	LS		2,700.000	73,413	27.190	73,413	23,694		648		4,698		4,698		L	05/06/2004
149016-10-7	CATAPULT COMMUNICATIONS			3,400.000	25,670	7.550	25,670	39,852				678	6,925	(6,247)		L	04/20/2006
149123-10-1	CATERPILLAR INC.			88,700.000	6,436,072	72.560	6,436,072	5,634,566		19,536		163,638	110,836	52,802		L	11/19/2007
149205-10-6	CATO CORP NEW			7,200.000	112,752	15.660	112,752	63,211	1,188	4,536		(52,200)		(52,200)		L	06/23/2004
12497T-10-1	CB RICHARD ELLIS GR	LS		4,100.000	88,355	21.550	88,355	129,815				(47,765)		(47,765)		L	11/13/2006
124830-10-0	CBL AND ASSOCIATES			86,300.000	2,063,433	23.910	2,063,433	1,617,462	47,034	174,326		(1,677,672)		(1,677,672)		L	05/22/2006
12489V-10-6	CBRL GROUP INC			6,638.000	215,005	32.390	215,005	139,307		3,983		(82,112)		(82,112)		L	11/27/2000
124857-20-2	CBS CORP- CL B			97,179.000	2,648,128	27.250	2,648,128	2,325,413	27,270	82,128		(362,650)		(362,650)		L	11/07/2007
125137-10-9	CEC ENTERTAINMENT INC			669.010	17,367	25.960	17,367	5,376				(9,560)		(9,560)		L	09/16/1999
125137-10-9	CEC ENTERTAINMENT INC	LS		6,981.000	181,227	25.960	181,227	55,941				(99,759)		(99,759)		L	01/02/1997
150602-20-9	CEDAR SHOPPING CENTERS INC			70,800.000	724,284	10.230	724,284	911,285		5,932		(341,363)		(341,363)		L	02/15/2006
150870-10-3	CELANESE CORP			35,300.000	1,493,896	42.320	1,493,896	1,211,962		1,412		281,934		281,934		L	08/14/2007
151020-10-4	CELGENE CORP.			52,500.000	2,426,025	46.210	2,426,025	2,329,643				(594,300)		(594,300)		L	11/03/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
M2196U-10-9	CELLCOM ISRAEL LTD	LS		43,300.000	1,375,208	31.760	1,375,208	1,341,915				33,293		33,293		L	12/14/2007
15135B-10-1	CENTENE CORP			53,800.000	1,476,272	27.440	1,476,272	1,254,928				97,784		97,784		L	12/17/2007
15135B-10-1	CENTENE CORP	LS		8,800.000	241,472	27.440	241,472	227,072				14,400		14,400		L	12/17/2007
151895-10-9	CENTERPOINT PROPERTIES CORP			0.000		49.980				4,935						L	01/12/2006
152312-10-4	CENTEX CORP COM			2,600.000	65,676	25.260	65,676	89,178		416		(80,626)		(80,626)		L	09/23/2003
153527-20-5	CENTRAL GARDEN & PET SERIES A			2,407.000	12,902	5.360	12,902	28,234				(15,333)	17,327	(32,660)		L	12/08/2006
153527-20-5	CENTRAL GARDEN & PET SERIES A	LS		16,293.000	87,330	5.360	87,330	226,670				(139,340)	9,308	(148,647)		L	02/12/2007
156431-10-8	CENTURY ALUMINUM COMPANY			3,336.000	179,944	53.940	179,944	59,017				30,991		30,991		L	07/27/2005
156431-10-8	CENTURY ALUMINUM COMPANY	LS		4,364.000	235,394	53.940	235,394	29,413				40,542		40,542		L	07/12/2001
156700-10-6	CENTURYTEL INC			2,600.000	107,796	41.460	107,796	45,590		676		(5,720)		(5,720)		L	07/25/2002
156708-10-9	CEPHALON INC			5,443.010	390,590	71.760	390,590	66,451				7,348		7,348		L	11/15/2005
156708-10-9	CEPHALON INC	LS		11,698.000	839,448	71.760	839,448	568,450				8,397	2,919	5,478		L	05/18/2007
156710-10-5	CERADYNE	LS		6,050.000	283,927	46.930	283,927	207,064				(57,899)		(57,899)		L	07/28/2005
156782-10-4	CERNER CORP	LS		17,183.000	969,121	56.400	969,121	175,975				187,295		187,295		L	07/24/2003
125269-10-0	CF INDUSTRIES HOLDING INC			31,900.000	3,510,914	110.060	3,510,914	1,939,701		1,024		1,571,213		1,571,213		L	10/25/2007
158496-10-9	CHAMPION ENTERPRISES, INC.	LS		18,000.000	169,560	9.420	169,560	124,794				2,606	2,283	324		L	06/23/2004
159864-10-7	CHARLES RIVER LAB			3,894.000	256,225	65.800	256,225	157,568				87,810		87,810		L	07/20/2006
159864-10-7	CHARLES RIVER LAB	LS		13,406.000	882,115	65.800	882,115	493,001				302,305		302,305		L	10/27/2004
161048-10-3	CHARLOTTE RUSSE HOLDING INC	LS		6,600.000	106,590	16.150	106,590	177,342				(70,752)	17,498	(88,250)		L	06/06/2007
161133-10-3	CHARMING SHOPPES, INC.	LS		32,331.000	174,911	5.410	174,911	238,926				(70,939)	197,987	(268,926)		L	05/18/2007
162456-10-7	CHATTEM INC.	LS		4,700.000	355,038	75.540	355,038	261,328				93,710		93,710		L	01/10/2007
162825-10-3	CHECKPOINT SYSTEMS, INC.	LS		10,400.000	270,192	25.980	270,192	110,227				60,112		60,112		L	07/24/2003
163072-10-1	CHEESECAKE FACTORY INC	LS		18,800.000	445,748	23.710	445,748	167,370				(16,732)		(16,732)		L	07/24/2003
16359R-10-3	CHEMED CORP			119.000	6,650	55.880	6,650	2,121		29		2,249		2,249		L	04/14/1997
16359R-10-3	CHEMED CORP	LS		6,081.000	339,806	55.880	339,806	106,075		1,459		114,931		114,931		L	04/06/2001
163893-10-0	CHEMTURA CORP			63,261.000	493,436	7.800	493,436	598,779		12,016		(94,478)	60,053	(154,531)		L	05/18/2007
165159-10-4	CHESAPEAKE CORP	LS		4,100.000	21,279	5.190	21,279	78,755		1,804		(46,211)	2,292	(48,503)		L	04/20/2006
165167-10-7	CHESAPEAKE ENERGY			61,500.000	2,410,800	39.200	2,410,800	2,291,298	4,151	2,193		139,596		139,596		L	11/30/2007
166764-10-0	CHEVRON CORP.			498,267.000	46,503,259	93.330	46,503,259	25,889,268		850,998		7,569,827		7,569,827		L	12/11/2007
167250-10-9	CHICAGO BRIDGE IRON NY SHR			3,370.000	203,683	60.440	203,683	178,648		115		25,034		25,034		L	11/30/2007
168615-10-2	CHICO FAS INC	LS		45,944.000	414,874	9.030	414,874	288,150				(535,707)		(535,707)		L	12/01/2004
168905-10-7	CHILDREN'S PLACE			99.000	2,567	25.930	2,567	2,057				(3,721)		(3,721)		L	06/23/2004
168905-10-7	CHILDREN'S PLACE	LS		6,501.000	168,571	25.930	168,571	117,158				(244,373)		(244,373)		L	06/23/2004
169656-10-5	CHIPOTLE MEXICAN GRILL			1,400.000	205,898	147.070	205,898	173,905				31,993		31,993		L	11/19/2007
169656-10-5	CHIPOTLE MEXICAN GRILL	LS		80,777.000	11,879,873	147.070	11,879,873	9,847,556				2,032,318		2,032,318		L	12/11/2007
170388-10-2	CHOICEPOINT INC	LS		20,079.000	731,277	36.420	731,277	546,448				(59,434)		(59,434)		L	09/30/2003
171046-10-5	CHRISTOPHER AND BANKS CORP	LS		9,225.000	105,626	11.450	105,626	163,843	554	2,214		(65,930)	709	(66,639)		L	06/23/2004
171340-10-2	CHURCH & DWIGHT CO.			38,788.000	2,097,267	54.070	2,097,267	1,524,695		5,158		137,073		137,073		L	12/17/2007
171340-10-2	CHURCH & DWIGHT CO.	LS		2,004.000	108,356	54.070	108,356	113,346				(4,990)		(4,990)		L	12/17/2007
17163B-10-2	CIBER INC			15,500.000	94,705	6.110	94,705	119,141				(10,385)		(10,385)		L	04/20/2006
171779-30-9	CIENA CORP.	LS		1,957.000	66,753	34.110	66,753	38,163				12,525		12,525		L	09/19/2006
125509-10-9	CIGNA CORP.			70,023.000	3,762,336	53.730	3,762,336	3,088,359	700	1,311		414,195		414,195		L	11/13/2007
171798-10-1	CIMAREX ENERGY CO			20,957.000	891,301	42.530	891,301	585,610		3,353		129,546	2,653	126,893		L	07/28/2005
171798-10-1	CIMAREX ENERGY CO	LS		900.000	38,277	42.530	38,277	35,445		144		5,786	300	5,486		L	06/13/2005
171871-10-6	CINCINNATI BELL INC			25.000	119	4.750	119	116				5		5		L	07/27/2005
171871-10-6	CINCINNATI BELL INC	LS		64,946.000	308,494	4.750	308,494	282,405				4,669		4,669		L	05/18/2007
172908-10-5	CINTAS CORP.			41,700.000	1,401,954	33.620	1,401,954	1,561,892		1,170		(174,818)		(174,818)		L	06/01/2007
172737-10-8	CIRCUIT CITY STORES, INC.			3,300.000	13,860	4.200	13,860	31,598	132	528		(48,774)		(48,774)		L	07/23/2002
17275R-10-2	CISCO SYSTEMS			1,238,585.000	33,528,496	27.070	33,528,496	23,133,131				(1,050,467)		(1,050,467)		L	12/13/2007
17453B-10-1	CITIZENS COMMUNICAT			7,400.000	94,202	12.730	94,202	48,370		7,400		(12,136)		(12,136)		L	08/12/2002
177376-10-0	CITRIX SYSTEMS			4,200.000	159,642	38.010	159,642	49,434				46,032		46,032		L	03/07/2003
12561E-10-5	CKE RESTAURANTS INC			1,957.000	25,832	13.200	25,832	38,391		431		(10,176)		(10,176)		L	11/06/2006
12561E-10-5	CKE RESTAURANTS INC	LS		12,843.000	169,528	13.200	169,528	251,942		2,825		(66,784)		(66,784)		L	11/06/2006
179895-10-7	CLARCOR INCORPORATED			16,000.010	607,520	37.970	607,520	160,631		4,760		66,560		66,560		L	07/24/2003
184496-10-7	CLEAN HARBORS			22,600.000	1,168,420	51.700	1,168,420	1,154,117				14,303		14,303		L	12/17/2007
184496-10-7	CLEAN HARBORS	LS		3,300.000	170,610	51.700	170,610	166,555				4,055		4,055		L	12/17/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
184502-10-2	CLEAR CHANNEL COMMU			70,440.000	2,431,589	34.520	2,431,589	2,602,869	13,208	44,621		(211,632)		(211,632)		L	11/07/2007
185896-10-7	CLEVELAND-CLIFFS, INC.	LS		10,800.000	1,088,640	100.800	1,088,640	58,752		5,362		563,269		563,269		L	08/29/2007
189054-10-9	CLOROX CO.			3,500.000	228,095	65.170	228,095	141,636		4,970		3,570		3,570		L	02/29/2000
189754-10-4	COACH INC.			51,300.000	1,568,754	30.580	1,568,754	1,614,577				(119,007)	176,018	(295,025)		L	11/19/2007
189873-10-2	COACHMAN INDUSTRIES, INC.			4,100.000	24,395	5.950	24,395	44,113		246		(20,402)	1,633	(22,035)		L	04/20/2006
191216-10-0	COCA COLA CO.			513,954.990	31,541,418	61.370	31,541,418	24,817,495		431,673		3,646,030		3,646,030		L	12/11/2007
191219-10-4	COCA-COLA ENTERPRISES, INC.			6,400.000	166,592	26.030	166,592	103,744		1,536		35,904		35,904		L	02/01/2002
192422-10-3	COGNEX CORP			11,200.000	225,680	20.150	225,680	227,531		3,808		(41,104)		(41,104)		L	05/06/2004
192446-10-2	COGNIZANT TECHNOLOG			6,200.000	210,428	33.940	210,428	152,177				(28,768)		(28,768)		L	12/13/2005
192576-10-6	COHU INC			5,100.000	78,030	15.300	78,030	105,243	306	1,224		(24,786)		(24,786)		L	06/23/2004
19259P-30-0	COINSTAR INC	LS		5,800.000	163,270	28.150	163,270	119,865				(14,036)		(14,036)		L	07/28/2005
193068-10-3	COLDWATER CREEK INC	LS		15,766.000	105,475	6.690	105,475	107,524				33,293	314,980	(281,687)		L	05/18/2007
194162-10-3	COLGATE-PALMOLIVE			137,600.000	10,727,296	77.960	10,727,296	9,613,543		37,796		715,658		715,658		L	11/15/2007
19421W-10-0	COLLECTIVE BRANDS			297.000	5,165	17.390	5,165	7,269				(4,583)		(4,583)		L	12/13/2005
19421W-10-0	COLLECTIVE BRANDS	LS		16,995.000	295,543	17.390	295,543	267,033				(262,233)		(262,233)		L	03/21/2006
195872-10-6	COLONIAL PROPERTY TRUST			0.000		22.630				8,388						L	09/19/2005
195872-10-6	COLONIAL PROPERTY TRUST	LS		9,900.000	224,037	22.630	224,037	317,476		118,314		(227,694)		(227,694)		L	11/05/2004
198516-10-6	COLUMBIA SPORTSWEAR CO	LS		28,200.000	1,243,338	44.090	1,243,338	1,446,200		4,512		(202,862)		(202,862)		L	10/17/2007
20030N-10-1	COMCAST CORP.			298,740.070	5,454,992	18.260	5,454,992	4,740,160				(752,141)	207,161	(959,302)		L	11/13/2007
20030N-20-0	COMCAST CORP. CLASS A SPECIAL	LS		119,500.000	2,165,340	18.120	2,165,340	2,279,092				(28,680)	85,072	(113,752)		L	11/13/2007
201723-10-3	COMMERCIAL METALS CO.			74,687.000	2,199,532	29.450	2,199,532	1,522,103		22,945		216,828		216,828		L	02/28/2007
203372-10-7	COMMSCOPE INC			11,272.000	554,695	49.210	554,695	224,098				183,603		183,603		L	12/31/2007
203372-10-7	COMMSCOPE INC	LS		34,263.000	1,686,082	49.210	1,686,082	1,499,723				413,259		413,259		L	02/28/2007
203668-10-8	COMMUNITY HEALTH SYSTEMS	LS		24,571.000	905,687	36.860	905,687	589,866				7,759		7,759		L	05/18/2007
205363-10-4	COMPUTER SCIENCES			3,800.000	187,986	49.470	187,986	135,399				(14,820)		(14,820)		L	08/12/2002
205638-10-9	COMPUWARE CORP			8,300.000	73,704	8.880	73,704	32,038				4,565		4,565		L	02/14/2003
205826-20-9	COMTECH TELECOMM CORP			1,845.000	99,648	54.010	99,648	66,462				25,604		25,604		L	06/05/2007
205826-20-9	COMTECH TELECOMM CORP	LS		28,855.000	1,558,459	54.010	1,558,459	1,259,756				290,556		290,556		L	06/05/2007
205862-40-2	COMVERSE TECHNOLOGY	LS		145,000.000	2,501,250	17.250	2,501,250	3,241,168				(647,393)		(647,393)		L	05/23/2007
205887-10-2	CONAGRA FOODS INC			61,783.000	1,469,818	23.790	1,469,818	1,307,367		42,752		(186,703)		(186,703)		L	11/07/2007
206708-10-9	CONCUR TECHNOLOGIES	LS		11,400.000	412,794	36.210	412,794	253,232				159,562		159,562		L	10/02/2007
207410-10-1	CONMED CORP			4,850.000	112,084	23.110	112,084	74,752				(49)		(49)		L	06/23/2004
20825C-10-4	CONOCOPHILLIPS			363,689.000	32,113,739	88.300	32,113,739	19,538,385		412,362		4,747,528		4,747,528		L	12/11/2007
20854P-10-9	CONSOL ENERGY INC.			4,200.000	300,384	71.520	300,384	186,918		1,302		165,438		165,438		L	09/19/2006
209341-10-6	CONSOLIDATED GRAPHICS			771.000	36,869	47.820	36,869	19,196				(8,674)		(8,674)		L	05/06/2004
209341-10-6	CONSOLIDATED GRAPHICS	LS		2,629.000	125,719	47.820	125,719	39,445				(29,576)		(29,576)		L	07/24/2003
212485-10-6	CONVERGYS CORP.			3,000.000	49,380	16.460	49,380	38,988				(21,960)		(21,960)		L	10/12/1998
205944-10-1	CON-WAY INC			44,236.000	1,837,563	41.540	1,837,563	1,889,178		8,094		(260,851)		(260,851)		L	10/16/2007
216648-40-2	COOPER COMPANIES INC	LS		11,000.000	418,000	38.000	418,000	346,296	330	660		(70,971)	651	(71,621)		L	04/20/2006
217204-10-6	COPART INC			18,701.000	795,728	42.550	795,728	221,676				234,697		234,697		L	05/18/2007
218868-10-7	CORINTHIAN COLLEGES INC	LS		22,601.000	348,055	15.400	348,055	287,520				39,503		39,503		L	05/18/2007
219023-10-8	CORN PRODUCTS INTL INC			19,300.000	709,275	36.750	709,275	254,358		7,334		42,653		42,653		L	04/06/2001
219350-10-5	CORNING INC.			216,900.000	5,203,431	23.990	5,203,431	4,408,174		3,550		336,242		336,242		L	11/19/2007
21988R-10-2	CORPORATE EXECUTIVE BOARD			9,881.000	593,848	60.100	593,848	641,165		15,584		(143,544)	132,139	(275,683)		L	05/18/2007
21988R-10-2	CORPORATE EXECUTIVE BOARD	LS		84.000	5,048	60.100	5,048	5,452		134		(1,272)	1,191	(2,463)		L	07/13/2005
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST			54,700.000	1,723,050	31.500	1,723,050	1,927,970	13,227	38,274		(1,003,801)		(1,003,801)		L	12/30/2005
220874-10-1	CORUS ENTM CL B			29,500.000	1,448,155	49.090	1,448,155	1,458,258		4,962		(10,103)		(10,103)		L	10/19/2007
22160K-10-5	COSTCO CO.			62,200.000	4,339,072	69.760	4,339,072	3,226,337		13,471		675,720		675,720		L	09/14/2007
222795-10-6	COUSINS PROPERTY			68,600.000	1,516,060	22.100	1,516,060	1,837,610		100,767		(836,269)	59,599	(895,869)		L	05/03/2007
222816-10-0	COVANCE INC			14,457.000	1,252,265	86.620	1,252,265	566,627				310,793		310,793		L	08/31/2007
222816-10-0	COVANCE INC	LS		8,574.000	742,680	86.620	742,680	324,961				237,586		237,586		L	01/10/2005
222862-10-4	COVENTRY HEALTH CAR			27,600.000	1,635,300	59.250	1,635,300	1,488,596				154,236		154,236		L	02/28/2007
G2552X-10-8	COVIDIEN LTD.			198,140.000	8,775,621	44.290	8,775,621	7,890,805		1,824		884,816		884,816		L	12/17/2007
224399-10-5	CRANE CO.			13,500.000	579,150	42.900	579,150	336,184		8,910		84,510		84,510		L	03/30/2005
225447-10-1	CREE INC	LS		22,060.000	605,988	27.470	605,988	415,178				217,495		217,495		L	05/18/2007
227046-10-9	CROCS INC	LS		20,900.000	769,329	36.810	769,329	542,883				141,681		141,681		L	10/17/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
227483-10-4	CROSS COUNTRY HEALTHCARE INC	LS		8,700.000	123,888	14.240	123,888	127,151				(65,946)		(65,946)		L	08/19/2003
228903-10-0	CRYOLIFE INC			3,832.000	30,464	7.950	30,464	36,126				1,150		1,150		L	04/20/2006
228903-10-0	CRYOLIFE INC	LS		968.000	7,696	7.950	7,696	6,628				290		290		L	04/20/2006
126349-10-9	CSG SYSTEMS INTERNATION			1,184.000	17,428	14.720	17,428	17,419				(14,220)		(14,220)		L	08/05/2003
126349-10-9	CSG SYSTEMS INTERNATION	LS		10,689.000	157,342	14.720	157,342	157,259				(128,375)		(128,375)		L	08/05/2003
12642X-10-6	CTC MEDIA INC			28,800.000	869,760	30.200	869,760	668,360				201,400		201,400		L	10/17/2007
12642X-10-6	CTC MEDIA INC	LS		33,300.000	1,005,660	30.200	1,005,660	769,889				235,771		235,771		L	10/16/2007
229669-10-6	CUBIC CORP.	LS		7,700.000	301,840	39.200	301,840	158,914		1,386		134,750		134,750		L	07/28/2005
231021-10-6	CUMMINS INC.			12,900.000	1,643,073	127.370	1,643,073	1,418,833		8,952		793,099		793,099		L	02/28/2007
231561-10-1	CURTIS WRIGHT CORP			11,260.000	565,252	50.200	565,252	158,020		3,153		147,731		147,731		L	05/06/2004
231561-10-1	CURTIS WRIGHT CORP	LS		40.000	2,008	50.200	2,008	533		11		525		525		L	02/13/2002
126650-10-0	CVS CAREMARK CORP.			545,712.000	21,692,052	39.750	21,692,052	19,166,089		59,138		1,949,995		1,949,995		L	12/11/2007
23251P-10-2	CYBERONICS INC	LS		5,800.000	76,328	13.160	76,328	102,963				(19,490)	27,154	(46,644)		L	06/23/2004
23251J-10-6	CYBERSOURCE CORP			4,137.000	73,514	17.770	73,514	68,747				4,768		4,768		L	11/06/2007
23251J-10-6	CYBERSOURCE CORP	LS		10,863.000	193,036	17.770	193,036	144,359				48,677		48,677		L	11/06/2007
232572-10-7	CYMER, INC	LS		44,100.000	1,716,813	38.930	1,716,813	1,787,793				(84,280)	53,512	(137,792)		L	05/30/2007
232806-10-9	CYPRESS SEMICONDUCTOR CORP.			39,767.000	1,432,805	36.030	1,432,805	380,521				759,274		759,274		L	03/06/2007
232820-10-0	CYTEC INDUSTRIES INC			33,111.000	2,038,975	61.580	2,038,975	1,691,117		8,822		108,675		108,675		L	05/31/2007
234264-10-9	DAKTRONICS INC	LS		8,200.000	185,074	22.570	185,074	176,136		574		(74,916)	48,867	(123,783)		L	06/22/2006
235851-10-2	DANAHER CORP.			34,000.000	2,983,160	87.740	2,983,160	2,504,009	1,020	540		198,250		198,250		L	11/19/2007
237194-10-5	DARDEN RESTAURANTS			3,400.000	94,214	27.710	94,214	29,960		2,006		(42,364)		(42,364)		L	02/29/2000
238113-10-4	DATASCOPE CORP.			4,100.000	149,240	36.400	149,240	118,785		5,740		(164)		(164)		L	07/24/2003
242309-10-2	DEALERTRACK HOLDINGS			24,152.000	808,367	33.470	808,367	831,243				(100,146)		(100,146)		L	10/26/2007
242309-10-2	DEALERTRACK HOLDINGS	LS		17,548.000	587,332	33.470	587,332	474,585				102,853		102,853		L	01/19/2007
242370-10-4	DEAN FOODS			3,000.000	77,580	25.860	77,580	42,165		45,000		(49,260)		(49,260)		L	09/29/2000
243537-10-7	DECKERS OUTDOOR CORP	LS		2,800.000	434,168	155.060	434,168	119,423				266,308		266,308		L	05/03/2006
244199-10-5	DEERE & CO.			153,774.000	14,319,435	93.120	14,319,435	9,589,977	38,444	59,422		4,431,383		4,431,383		L	11/30/2007
246647-10-1	DELEK US HOLDINGS INC			27,975.000	565,934	20.230	565,934	651,244		7,623		(85,310)		(85,310)		L	06/06/2007
246647-10-1	DELEK US HOLDINGS INC	LS		29,625.000	599,314	20.230	599,314	705,220		8,073		(105,906)		(105,906)		L	06/06/2007
24702R-10-1	DELL INC.			301,100.000	7,379,961	24.510	7,379,961	7,958,583				(134,766)	530,290	(665,056)		L	11/19/2007
248019-10-1	DELUXE CORP.			11,034.000	362,908	32.890	362,908	234,833		11,034		84,851		84,851		L	07/20/2006
248019-10-1	DELUXE CORP.	LS		2,450.000	80,581	32.890	80,581	35,454		2,450		18,841		18,841		L	12/17/2004
247916-20-8	DENBURY RESOURCES INC			63,180.000	1,879,605	29.750	1,879,605	735,914				1,001,719		1,001,719		L	11/15/2005
249030-10-7	DENTSPLY INTERNATIONAL INC			78,101.000	3,516,107	45.020	3,516,107	2,257,556	3,515	6,367		624,008		624,008		L	12/11/2007
251591-10-3	DEVELOPERS DIVER REALTY CORP			121,900.000	4,667,551	38.290	4,667,551	2,862,407	71,845	230,709		(2,925,948)	(10,684)	(2,915,264)		L	03/06/2007
251591-10-3	DEVELOPERS DIVER REALTY CORP	LS		12,100.000	463,309	38.290	463,309	254,666	7,132	22,907		(288,906)		(288,906)		L	01/02/2004
25179M-10-3	DEVON ENERGY CORP.			116,580.000	10,365,128	88.910	10,365,128	7,778,161		46,272		1,545,705		1,545,705		L	12/11/2007
251893-10-3	DEVRY INC			15,607.000	810,940	51.960	810,940	265,143	936	1,561		373,944		373,944		L	12/01/2004
252784-30-1	DIAMONDROCK HOSPITALITY CO			24,500.000	367,010	14.980	367,010	442,370	5,880			(75,360)		(75,360)		L	11/13/2007
Y2066G-10-4	DIANA SHIPPING INC	LS		5,130.000	161,390	31.460	161,390	182,420				(21,030)		(21,030)		L	11/30/2007
253393-10-2	DICKS SPORTING GOODS	LS		21,412.000	594,397	27.760	594,397	577,307				39,817		39,817		L	10/26/2007
253651-10-3	DIEBOLD, INC.			15,965.000	462,666	28.980	462,666	507,651		15,007		(281,303)		(281,303)		L	11/15/2005
253651-10-3	DIEBOLD, INC.	LS		1,207.000	34,979	28.980	34,979	36,690		1,135		(21,267)		(21,267)		L	11/21/2000
253798-10-2	DIGI INTERNATIONAL INC			700.000	9,933	14.190	9,933	5,058				280		280		L	05/06/2004
253798-10-2	DIGI INTERNATIONAL INC	LS		1,700.000	24,123	14.190	24,123	10,728				680		680		L	07/24/2003
253868-10-3	DIGITAL REALTY TRUST INC			63,400.000	2,432,658	38.370	2,432,658	1,517,444	17,946	51,601		288,113		288,113		L	05/22/2006
25388B-10-4	DIGITAL RIVER INC	LS		10,900.000	360,463	33.070	360,463	493,225				(132,762)	27,864	(160,626)		L	06/13/2007
254067-10-1	DILLARDS INC			1,400.000	26,292	18.780	26,292	24,367	56	224		(22,666)		(22,666)		L	02/29/2000
254543-10-1	DIODES INC	LS		7,500.000	225,525	30.070	225,525	182,134				48,125		48,125		L	02/02/2006
254546-10-4	DIONEX CORP.	LS		6,100.000	505,446	82.860	505,446	187,180				159,515		159,515		L	07/24/2003
25459L-10-6	DIRECTV GROUP INC.			102,000.000	2,358,240	23.120	2,358,240	2,626,668				(63,815)	243,067	(306,882)		L	11/19/2007
25500T-10-8	DITECH COMMUNICATIONS CORPS			7,900.000	27,413	3.470	27,413	70,043				(6,212)	25,928	(32,140)		L	04/20/2006
256747-10-6	DOLLAR TREE STORES INC			60,961.000	1,580,109	25.920	1,580,109	2,236,991				(587,195)		(587,195)		L	10/17/2007
257651-10-9	DONALDSON CO.			16,655.000	772,459	46.380	772,459	194,501		6,329		194,364		194,364		L	11/27/2000
257651-10-9	DONALDSON CO.	LS		1,300.000	60,294	46.380	60,294	15,122		494		15,171		15,171		L	11/21/2000
257867-10-1	DONNELLEY (R.R.) & SONS CO.			4,900.000	184,926	37.740	184,926	94,701		5,096		10,780		10,780		L	12/12/2002

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
260003-10-8	DOVER CORP.			2,000.000	92,180	46.090	92,180	52,009		1,540		(5,860)		(5,860)		L	09/03/1998
260003-10-8	DOVER CORP.	LS		2,700.000	124,443	46.090	124,443	70,212		2,079		(7,911)		(7,911)		L	09/03/1998
260543-10-3	DOW CHEMICAL CO.			142,761.000	5,627,639	39.420	5,627,639	5,110,855	59,960	203,596		(101,874)		(101,874)		L	11/07/2007
23331A-10-9	DR HORTON INC	LS		6,100.000	80,337	13.170	80,337	87,172		3,660		(81,252)		(81,252)		L	07/24/2003
261570-10-5	DRESS BARN, INC.	LS		14,500.000	181,395	12.510	181,395	58,231				(156,890)		(156,890)		L	07/24/2003
26168L-20-5	DREW INDUSTRIES	LS		4,100.000	112,340	27.400	112,340	114,484				5,699		5,699		L	10/28/2005
262037-10-4	DRIL QUIP	LS		9,200.000	512,072	55.660	512,072	108,037				151,800		151,800		L	06/23/2004
23330X-10-0	DRS TECHNOLOGIES INC COM			10,602.000	575,371	54.270	575,371	415,662		1,236		20,579		20,579		L	05/18/2007
Y2109Q-10-1	DRYSHIPS INC	LS		17,186.000	1,330,196	77.400	1,330,196	1,057,656		3,437		272,541		272,541		L	08/22/2007
23332B-10-6	DSP GROUP	LS		6,700.000	81,740	12.200	81,740	151,318				(57,765)	6,503	(64,268)		L	06/23/2004
233326-10-7	DST SYSTEMS INC			17,750.000	1,465,263	82.550	1,465,263	939,468				267,186		267,186		L	12/14/2007
233326-10-7	DST SYSTEMS INC	LS		11,850.000	978,218	82.550	978,218	1,001,349				(23,131)		(23,131)		L	12/14/2007
263534-10-9	DU PONT (E.I.)			137,659.000	6,069,385	44.090	6,069,385	5,375,733		193,416		(624,850)		(624,850)		L	11/07/2007
264411-50-5	DUKE REALTY CORPORATION			164,400.000	4,287,552	26.080	4,287,552	3,900,156		260,172		(2,182,160)		(2,182,160)		L	09/28/2007
264411-50-5	DUKE REALTY CORPORATION	LS		23,300.000	607,664	26.080	607,664	487,564		44,262		(345,458)		(345,458)		L	01/02/2004
26483E-10-0	DUN AND BRADSTREET CORP			15,661.000	1,388,034	88.630	1,388,034	548,035		15,661		91,460		91,460		L	09/30/2003
267475-10-1	DYCOM INDUSTRIES INC			10,696.000	285,048	26.650	285,048	232,116				59,149		59,149		L	07/20/2006
26817C-10-1	DYNCORP INTERNATIONAL INC A			50,600.000	1,360,128	26.880	1,360,128	1,336,856				23,272		23,272		L	12/17/2007
277276-10-1	EASTGROUP PROPERTY			8,711.000	364,555	41.850	364,555	379,148		18,133		(102,831)		(102,831)		L	02/01/2006
277276-10-1	EASTGROUP PROPERTY	LS		27,889.000	1,167,155	41.850	1,167,155	1,311,591		57,867		(329,968)		(329,968)		L	02/02/2006
277432-10-0	EASTMAN CHEMICAL			19,837.000	1,211,842	61.090	1,211,842	1,249,649	8,728	19,148		(82,157)	15,263	(97,420)		L	05/31/2007
277432-10-0	EASTMAN CHEMICAL	LS		3,663.000	223,773	61.090	223,773	244,199	1,612	3,223		(20,427)		(20,427)		L	05/31/2007
277461-10-9	EASTMAN KODAK CO COM	LS		6,600.000	144,342	21.870	144,342	175,363		3,300		(25,938)		(25,938)		L	09/19/2006
278058-10-2	EATON CORP.			20,600.000	1,997,170	96.950	1,997,170	1,635,927		6,020		206,851		206,851		L	11/30/2007
278642-10-3	EBAY INC.			152,600.000	5,064,794	33.190	5,064,794	4,448,980				170,508		170,508		L	11/19/2007
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION			24,100.000	909,052	37.720	909,052	1,189,101				17,111	297,160	(280,049)		L	11/19/2007
278865-10-0	ECOLAB INC.			25,500.000	1,305,855	51.210	1,305,855	1,097,361	3,315	1,840		128,059		128,059		L	11/19/2007
28140H-10-4	EDUCATION REALTY TRUST INC			0.000		14.210				(5,037)						L	11/14/2005
28176E-10-8	EDWARDS LIFESCIENCES CORP			378.000	17,384	45.990	17,384	9,064				(397)		(397)		L	07/24/2003
28176E-10-8	EDWARDS LIFESCIENCES CORP	LS		14,797.000	680,514	45.990	680,514	247,091				(15,537)		(15,537)		L	07/24/2003
28336L-10-9	EL PASO CORPORATION			15,800.000	272,392	17.240	272,392	98,750	632	2,528		30,968		30,968		L	04/08/2003
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES			4,900.000	97,265	19.850	97,265	103,436				1,834	3,255	(1,421)		L	04/20/2006
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES	LS		1,700.000	33,745	19.850	33,745	31,401				(493)		(493)		L	04/20/2006
285512-10-9	ELECTRONIC ARTS			42,900.000	2,505,789	58.410	2,505,789	2,173,382				158,329		158,329		L	11/13/2007
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.			76,086.000	1,577,263	20.730	1,577,263	1,673,101		12,067		(385,584)		(385,584)		L	12/03/2007
29078E-10-5	EMBARQ CORP			3,420.000	169,393	49.530	169,393	65,788		9,833		(10,363)		(10,363)		L	05/24/2006
268648-10-2	EMC CORP.			290,800.000	5,388,524	18.530	5,388,524	4,966,847				199,529		199,529		L	07/10/2007
29084Q-10-0	EMCOR GROUP INC			53,779.000	1,270,798	23.630	1,270,798	1,421,827				(440,732)		(440,732)		L	09/19/2007
29084Q-10-0	EMCOR GROUP INC	LS		8,021.000	189,536	23.630	189,536	266,616				(77,080)		(77,080)		L	09/19/2007
291011-10-4	EMERSON ELECTRIC			113,394.000	6,424,904	56.660	6,424,904	4,337,542		84,807		1,180,786		1,180,786		L	11/07/2007
29255W-10-0	ENCORE ACQUISITION CO			10,035.000	334,868	33.370	334,868	259,043				75,824		75,824		L	01/30/2007
29255W-10-0	ENCORE ACQUISITION CO	LS		3,860.000	128,808	33.370	128,808	99,642				29,166		29,166		L	01/30/2007
29264F-20-5	ENDO PHARMACEUTICALS HLDGS			35,500.000	946,785	26.670	946,785	1,215,165				(268,380)	27,272	(295,652)		L	06/04/2007
29266R-10-8	ENERGIZER HOLDINGS INC	LS		14,724.000	1,651,002	112.130	1,651,002	299,576				605,745		605,745		L	12/06/2000
292764-10-7	ENERNOC	LS		27,800.000	1,364,980	49.100	1,364,980	1,001,741				363,239	8,599	354,640		L	06/01/2007
29355X-10-7	ENPRO INDUSTRIES INC	LS		5,400.000	165,510	30.650	165,510	158,304				(13,824)		(13,824)		L	07/27/2005
26874Q-10-0	ENSCO INT'L			20,257.000	1,207,722	59.620	1,207,722	1,013,071		2,064		184,761		184,761		L	02/28/2007
26874Q-10-0	ENSCO INT'L	LS		8,743.000	521,258	59.620	521,258	482,025		894		78,969		78,969		L	02/28/2007
293639-10-0	ENTERCOM COMMUNICATIONS CORP	LS		7,385.000	101,101	13.690	101,101	195,990		11,225		(61,904)	52,505	(114,410)		L	03/21/2006
29380T-10-5	ENTERTAINMENT PROPERTIES TR			6,000.000	282,000	47.000	282,000	210,954	3,893	18,077		(69,328)		(69,328)		L	06/23/2004
294100-10-2	ENZO BIOCHEM, INC.	LS		8,059.000	102,672	12.740	102,672	86,329				(12,126)	520	(12,645)		L	04/20/2006
26875P-10-1	EOG RESOURCES			33,700.000	3,007,725	89.250	3,007,725	2,578,204		1,815		199,704		199,704		L	11/19/2007
29426L-10-8	EPICOR SOFTWARE CORP			4,916.000	57,910	11.780	57,910	63,481				(8,505)		(8,505)		L	04/20/2006
29426L-10-8	EPICOR SOFTWARE CORP	LS		9,584.000	112,900	11.780	112,900	124,281				(16,580)		(16,580)		L	04/06/2006
26882D-10-9	EPIQ SYSTEMS INC	LS		7,350.000	127,964	17.410	127,964	90,463				44,811		44,811		L	04/20/2006
294429-10-5	EQUIFAX INC.			3,200.000	116,352	36.360	116,352	40,036		512		(13,568)		(13,568)		L	02/29/2000

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
294703-10-3	EQUITY INNS INC			0.000		22.580				2,954						L	05/09/2006
29472R-10-8	EQUITY LIFESTYLE PROPERTIES			37,200.000	1,698,924	45.670	1,698,924	1,623,446	5,580	20,248		(326,990)		(326,990)		L	04/19/2006
294741-10-3	EQUITY OFFICE PROPERTIES TRUST			0.000		55.470				1,316						L	06/20/2006
294752-10-0	EQUITY ONE INC	LS		65,200.000	1,501,556	23.030	1,501,556	1,458,168		55,642		(209,729)	13,793	(223,522)		L	06/13/2007
29476L-10-7	EQUITY RESIDENTIAL			362,705.000	13,227,851	36.470	13,227,851	7,803,986	173,658	676,011		(5,109,865)		(5,109,865)		L	11/07/2007
29476L-10-7	EQUITY RESIDENTIAL	LS		2,766.000	100,876	36.470	100,876	52,450	1,324	5,262		(39,748)		(39,748)		L	01/02/2004
297178-10-5	ESSEX PROPERTY			27,100.000	2,641,979	97.490	2,641,979	1,424,503	25,203	98,373		(860,696)		(860,696)		L	02/15/2006
518439-10-4	ESTEE LAUDER COS.			3,000.000	130,830	43.610	130,830	104,933		1,650		8,370		8,370		L	01/11/2006
297425-10-0	ESTERLINE CORP.			1,761.000	91,132	51.750	91,132	42,748				20,287		20,287		L	11/23/2004
297425-10-0	ESTERLINE CORP.	LS		5,639.000	291,818	51.750	291,818	168,517				47,523		47,523		L	11/01/2007
297602-10-4	ETHAN ALLEN INTERIORS			4,525.000	128,963	28.500	128,963	140,818		3,711		(34,435)		(34,435)		L	07/28/2005
297602-10-4	ETHAN ALLEN INTERIORS	LS		4,325.000	123,263	28.500	123,263	143,917		3,547		(32,913)		(32,913)		L	03/29/2001
300645-10-8	EXAR CORPORATION	LS		12,700.000	101,219	7.970	101,219	180,929				(31,069)	33,579	(64,647)		L	08/29/2007
30212P-10-5	EXPEDIA INC.	LS		4,700.000	148,614	31.620	148,614	158,663				(10,049)		(10,049)		L	10/02/2007
302130-10-9	EXPEDITORS INT'L			4,684.000	209,281	44.680	209,281	12,342		1,438		19,579		19,579		L	01/24/1997
302130-10-9	EXPEDITORS INT'L	LS		16.000	715	44.680	715	42		4		67		67		L	01/20/1997
302182-10-0	EXPRESS SCRIPTS			138,775.000	10,130,575	73.000	10,130,575	7,990,185				1,972,317		1,972,317		L	11/19/2007
30225X-10-3	EXTERRAN HOLDINGS INC	LS		17,526.000	1,433,627	81.800	1,433,627	1,349,306				84,320		84,320		L	08/28/2007
30231G-10-2	EXXON MOBIL CORP.			1,253,405.030	117,431,514	93.690	117,431,514	50,417,159		1,311,427		16,974,807		16,974,807		L	12/11/2007
302491-30-3	F M C CORP.			47,566.000	2,594,725	54.550	2,594,725	1,851,580	4,994	14,312		801,715		801,715		L	03/15/2007
315616-10-2	F5 NETWORKS INC			21,476.000	612,496	28.520	612,496	564,657				(184,371)		(184,371)		L	07/20/2006
303075-10-5	FACTSET RESEARCH SYSTEMS			10,150.000	565,355	55.700	565,355	204,869		4,263		(7,917)		(7,917)		L	05/06/2004
303250-10-4	FAIR ISAAC INC			12,821.000	412,195	32.150	412,195	212,423		1,008		(107,589)		(107,589)		L	10/16/2007
303250-10-4	FAIR ISAAC INC	LS		40,184.000	1,291,916	32.150	1,291,916	1,493,390		833		(215,588)		(215,588)		L	09/19/2007
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC			32,356.000	466,897	14.430	466,897	551,669				(77,007)		(77,007)		L	07/20/2006
307000-10-9	FAMILY DOLLAR STORE			58,100.000	1,117,263	19.230	1,117,263	1,507,674	6,682	1,575		(423,446)		(423,446)		L	10/17/2007
311642-10-2	FARO TECHNOLOGIES INC	LS		4,300.000	116,874	27.180	116,874	159,659				(42,785)		(42,785)		L	08/17/2007
311900-10-4	FASTENAL CO	LS		32,867.000	1,328,484	40.420	1,328,484	479,192		14,461		149,216		149,216		L	07/24/2003
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT			73,200.000	6,013,380	82.150	6,013,380	2,724,881	41,227	91,676		(104,590)		(104,590)		L	12/20/2007
313855-10-8	FEDERAL SIGNAL CORP.			12,394.000	139,061	11.220	139,061	197,112	744	2,478		(58,248)	7,322	(65,570)		L	02/07/2007
31428X-10-6	FEDEX CORPORATION			25,938.000	2,312,891	89.170	2,312,891	2,148,546	2,594	2,622		(186,179)	157,678	(343,857)		L	11/19/2007
31428X-10-6	FEDEX CORPORATION	LS		14,762.000	1,316,328	89.170	1,316,328	1,483,991	1,476			(40,300)	127,364	(167,664)		L	11/13/2007
30241L-10-9	FEI COMPANY	LS		8,800.000	218,504	24.830	218,504	181,666				(13,552)		(13,552)		L	04/20/2006
31430F-10-1	FELCOR LODGING TRUST INC			91,800.000	1,431,162	15.590	1,431,162	1,795,396	6,767	24,199		(490,718)		(490,718)		L	05/19/2006
315405-10-0	FERRO CORP.			11,238.000	232,964	20.730	232,964	222,832		6,518		450		450		L	07/20/2006
31620M-10-6	FIDELITY NATIONAL I			3,600.000	149,724	41.590	149,724	140,534		720		5,400		5,400		L	02/03/2006
317923-10-0	FINISH LINE INC			10,600.000	25,652	2.420	25,652	116,720		530		(22,872)	102,844	(125,716)		L	04/20/2006
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST			27,400.000	948,040	34.600	948,040	428,026	9,686	33,406		(290,047)		(290,047)		L	01/02/2004
33610F-10-9	FIRST POTOMAC REALTY TRUST	LS		53,800.000	930,202	17.290	930,202	1,375,135		29,624		(591,981)		(591,981)		L	05/02/2006
336433-10-7	FIRST SOLAR			17,967.000	4,799,704	267.140	4,799,704	3,131,071				1,668,634		1,668,634		L	12/11/2007
336433-10-7	FIRST SOLAR	LS		17,615.000	4,705,671	267.140	4,705,671	2,695,760				2,009,911		2,009,911		L	12/11/2007
337738-10-8	FISERV INC.			29,650.000	1,645,279	55.490	1,645,279	1,488,124				70,018		70,018		L	11/15/2007
33832D-10-6	FIVE STAR QUALITY CARE INC	LS		120,000.000	996,000	8.300	996,000	1,248,709				(252,709)		(252,709)		L	04/23/2007
339099-10-3	FLEETWOOD ENTERPRISES, INC.	LS		13,800.000	82,524	5.980	82,524	147,776				(14,317)	25,282	(39,599)		L	04/20/2006
302445-10-1	FLIR SYSTEMS	LS		119,498.000	3,740,287	31.300	3,740,287	2,741,170				658,803		658,803		L	12/11/2007
343498-10-1	FLOWERS INDUSTRIES, INC.			10,787.000	252,524	23.410	252,524	86,407		4,943		58,430		58,430		L	07/24/2003
343498-10-1	FLOWERS INDUSTRIES, INC.	LS		10,900.000	255,169	23.410	255,169	87,303		4,996		59,042		59,042		L	03/31/2003
34354P-10-5	FLOWSERVE CORPORATION			36,052.000	3,468,202	96.200	3,468,202	2,822,078	5,408	6,750		669,642		669,642		L	12/11/2007
343412-10-2	FLUOR CORP. (NEW)			30,855.000	4,496,191	145.720	4,496,191	3,972,158	6,171	2,600		409,485		409,485		L	11/15/2007
30249U-10-1	FMC TECHNLOGIES INC			30,922.000	1,753,277	56.700	1,753,277	339,639				800,416		800,416		L	01/10/2005
30249U-10-1	FMC TECHNLOGIES INC	LS		2,560.000	145,152	56.700	145,152	20,445				66,266		66,266		L	12/31/2001
344849-10-4	FOOT LOCKER INC			40,818.000	557,574	13.660	557,574	540,875		19,405		21,247	366,307	(345,060)		L	05/18/2007
345425-10-2	FORDING CANADIAN COAL TRUST			36,600.000	1,412,760	38.600	1,412,760	1,432,539	19,132	66,130		527,102		527,102		L	02/28/2007
345838-10-6	FOREST LABORATORIES			83,000.000	3,025,350	36.450	3,025,350	3,355,832				(445,661)	172,901	(618,562)		L	12/03/2007
346091-70-5	FOREST OIL CORP.			22,710.000	1,154,576	50.840	1,154,576	596,915				326,728		326,728		L	10/26/2007
346233-10-9	FORESTAR REAL ESTATE GRP			799.990		0.000		16,811				(16,811)		(16,811)		V	02/29/2000

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
349853-10-1	FORWARD AIR CORP	LS		8,150.000	254,036	31.170	254,036	171,833		2,282		18,256		18,256		L	06/23/2004
349882-10-0	FOSSIL INC	LS		11,787.000	494,818	41.980	494,818	90,858				228,668		228,668		L	04/06/2001
35063R-10-0	FOUNDRY NETWORKS INC			40,700.000	713,064	17.520	713,064	735,534				(22,470)		(22,470)		L	12/27/2007
351770-10-5	FRANCE TELECOM SA ADR			48,275.000	1,720,038	35.630	1,720,038	1,765,620				(45,582)		(45,582)		L	12/11/2007
356108-10-0	FRED'S INC			75.000	722	9.630	722	1,499		6		(181)		(181)		L	07/28/2005
356108-10-0	FRED'S INC	LS		9,775.000	94,133	9.630	94,133	144,535		782		23,230	47,972	(24,741)		L	04/20/2006
35671D-85-7	FREEPORT-MCMORAN CP			53,300.000	5,460,052	102.440	5,460,052	4,637,691		10,438		548,006		548,006		L	11/30/2007
359059-10-2	FRONTIER AIRLINES HOLDINGS INC	LS		6,850.000	36,031	5.260	36,031	70,568				(14,659)		(14,659)		L	04/20/2006
35914P-10-5	FRONTIER OIL			60,621.000	2,460,000	40.580	2,460,000	1,569,630	3,031	8,745		688,172		688,172		L	02/28/2007
302941-10-9	FTI CONSULTING INC			20,750.000	1,279,030	61.640	1,279,030	1,098,520				180,510		180,510		L	12/11/2007
302941-10-9	FTI CONSULTING INC	LS		14,229.000	877,076	61.640	877,076	805,346				71,730		71,730		L	12/11/2007
359694-10-6	FULLER (H.B.) CO.	LS		67,000.000	1,504,150	22.450	1,504,150	1,483,145		10,929		(281,562)		(281,562)		L	05/30/2007
360921-10-0	FURNITURE BRANDS	LS		12,758.000	128,345	10.060	128,345	204,320		7,795		(75,678)	3,901	(79,579)		L	05/18/2007
361268-10-5	G & K SERVICES	LS		6,200.000	232,624	37.520	232,624	142,120		1,364		(8,494)		(8,494)		L	07/24/2003
36467W-10-9	GAMESTOP CORP.			176,818.000	10,982,166	62.110	10,982,166	10,101,753				853,954		853,954		L	12/18/2007
364730-10-1	GANNETT CO., INC.			61,419.000	2,395,341	39.000	2,395,341	2,902,566	24,568	24,227		(562,669)	(7,634)	(555,035)		L	11/07/2007
364760-10-8	GAP INC COM			139,660.000	2,971,965	21.280	2,971,965	2,490,220		18,963		319,575		319,575		L	11/07/2007
365558-10-5	GARDNER DENVER INC			48,199.000	1,590,567	33.000	1,590,567	1,550,026				(88,734)		(88,734)		L	02/28/2007
365558-10-5	GARDNER DENVER INC	LS		1.000	33	33.000	33	39				(1)		(1)		L	02/28/2007
G37260-10-9	GARMIN LTD			34,354.000	3,332,338	97.000	3,332,338	3,244,580				87,758		87,758		L	11/26/2007
G37260-10-9	GARMIN LTD	LS		17,346.000	1,682,562	97.000	1,682,562	1,742,898				(60,336)		(60,336)		L	11/26/2007
366651-10-7	GARTNER GROUP INC NEW	LS		17,967.000	315,501	17.560	315,501	277,962				(63,161)		(63,161)		L	10/26/2007
361448-10-3	GATX CORP.			12,588.000	461,728	36.680	461,728	226,672		14,643		(84,823)	2,671	(87,494)		L	05/18/2007
361448-10-3	GATX CORP.	LS		1,300.000	47,684	36.680	47,684	19,305		1,521		(8,645)		(8,645)		L	03/07/2003
368287-20-7	GAZPROM OAO ADR REP4 ORD RUB5(REG'S')			58,330.000	3,353,975	57.500	3,353,975	3,060,824				293,151		293,151		U	12/06/2007
368682-10-0	GENCORP, INC.	LS		10,800.000	125,928	11.660	125,928	112,787				(25,488)		(25,488)		L	05/06/2004
368710-40-6	GENENTECH INC			54,700.000	3,668,729	67.070	3,668,729	4,079,010				(3,282)	406,999	(410,281)		L	11/07/2007
369385-10-9	GENERAL COMMUNICATION - CL A	LS		12,000.000	105,000	8.750	105,000	73,854				(83,760)		(83,760)		L	06/23/2004
369550-10-8	GENERAL DYNAMICS			48,900.000	4,351,611	88.990	4,351,611	3,543,346		21,633		378,625		378,625		L	07/25/2007
369604-10-3	GENERAL ELECTRIC			2,523,863.000	93,559,601	37.070	93,559,601	61,092,155	782,398	1,872,676		(1,933,102)		(1,933,102)		L	12/11/2007
370334-10-4	GENERAL MILLS			49,624.000	2,828,568	57.000	2,828,568	2,357,853		75,428		(29,774)		(29,774)		L	05/12/2006
371532-10-2	GENESCO, INC.	LS		6,000.000	226,800	37.800	226,800	135,238				3,000		3,000		L	06/23/2004
370021-10-7	GENL GROWTH PROPERT			199,693.000	8,223,358	41.180	8,223,358	3,247,355		189,087		(1,863,806)	94,524	(1,958,330)		L	12/03/2007
370021-10-7	GENL GROWTH PROPERT	LS		99,927.000	4,114,994	41.180	4,114,994	1,001,657		113,047		(1,026,185)		(1,026,185)		L	01/02/2004
372302-10-9	GENLYTE GROUP INC			18,056.000	1,718,931	95.200	1,718,931	1,296,067				494,370		494,370		L	10/17/2007
372302-10-9	GENLYTE GROUP INC	LS		4,944.000	470,669	95.200	470,669	371,575				125,367		125,367		L	02/28/2007
36866T-10-3	GEN-PROBE INC			13,696.000	861,889	62.930	861,889	640,458				161,437	16,808	144,630		L	09/09/2005
371901-10-9	GENTEX CORP			37,309.000	662,981	17.770	662,981	314,653		14,551		82,453		82,453		L	07/20/2006
37247A-10-2	GENTIVA HEALTH SERVICES INC	LS		6,200.000	118,048	19.040	118,048	101,501				(124)		(124)		L	10/12/2004
372460-10-5	GENUINE PARTS CO.			33,200.000	1,537,160	46.300	1,537,160	1,516,971	12,118	5,444		(74,193)		(74,193)		L	10/17/2007
372917-10-4	GENZYME CORP.			36,400.000	2,709,616	74.440	2,709,616	2,486,145				110,910		110,910		L	11/19/2007
373200-20-3	GEORGIA GULF CORP	LS		9,100.000	60,242	6.620	60,242	134,794	728	2,912		(111,840)	3,821	(115,661)		L	07/24/2003
373730-10-0	GERBER SCIENTIFIC, INC.			95.000	1,026	10.800	1,026	585				(167)		(167)		L	07/28/2005
373730-10-0	GERBER SCIENTIFIC, INC.	LS		6,805.000	73,494	10.800	73,494	51,091				(11,977)		(11,977)		L	07/28/2005
37373P-10-5	GERDAU AMERISTEEL CORP	LS		119,300.000	1,696,446	14.220	1,696,446	1,691,610		6,310		370,375		370,375		U	10/17/2007
374276-10-3	GETTY IMAGES INC	LS		12,400.000	359,600	29.000	359,600	345,588				14,012		14,012		L	09/28/2007
374393-10-6	GEVITY HR INC			7,300.000	56,137	7.690	56,137	155,418		2,628		(69,896)	57,327	(127,223)		L	04/20/2006
374689-10-7	GIBRALTAR INDS INC			7,700.000	118,734	15.420	118,734	170,555	385	1,155		(51,821)	21,552	(73,373)		L	01/18/2007
375558-10-3	GILEAD SCIENCES			340,111.000	15,648,507	46.010	15,648,507	10,522,082				2,828,159		2,828,159		L	11/15/2007
37803P-10-5	GLENBOROUGH REALTY			0.000		26.120				(2,508)						L	04/20/2006
379336-10-0	GLOBAL INDUSTRIES LTD			47,998.000	1,028,117	21.420	1,028,117	1,204,183				(176,066)		(176,066)		L	09/19/2007
379336-10-0	GLOBAL INDUSTRIES LTD	LS		8,002.000	171,403	21.420	171,403	200,756				(29,353)		(29,353)		L	09/19/2007
37940X-10-2	GLOBAL PAYMENTS INC.			53,088.000	2,469,654	46.520	2,469,654	1,852,772		2,141		77,296		77,296		L	10/26/2007
36188G-10-2	GMH COMMUNITIES TRUST			81,600.000	450,432	5.520	450,432	628,966	3,502	(873)		(50,441)	269,182	(319,623)		L	05/01/2006
38239A-10-0	GOODMAN GLOBAL INC			39,418.000	967,318	24.540	967,318	925,826				41,491		41,491		L	09/19/2007
38239A-10-0	GOODMAN GLOBAL INC	LS		19,882.000	487,904	24.540	487,904	466,976				20,928		20,928		L	09/19/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
382388-10-6	GOODRICH CORPORATIO			110,920.000	7,832,061	70.610	7,832,061	7,296,968	24,957	10,092		453,226		453,226		L	11/15/2007
382550-10-1	GOODYEAR TIRE & RUB	LS		4,100.000	115,702	28.220	115,702	54,979				29,643		29,643		L	03/30/2005
38259P-50-8	GOOGLE INC.			54,948.000	37,995,443	691.480	37,995,443	21,010,895				7,708,768		7,708,768		L	12/06/2007
384109-10-4	GRACO, INC.			17,403.000	648,436	37.260	648,436	239,959		11,486		(41,071)		(41,071)		L	07/24/2003
384313-10-2	GRAFTECH INTERNATIONAL LTD			51,598.000	915,865	17.750	915,865	968,340				(52,475)		(52,475)		L	10/31/2007
384313-10-2	GRAFTECH INTERNATIONAL LTD	LS		5,402.000	95,886	17.750	95,886	101,379				(5,494)		(5,494)		L	10/31/2007
384802-10-4	GRAINGER (W.W.) INC			17,100.000	1,496,592	87.520	1,496,592	1,413,440		13,122		30,945		30,945		L	06/04/2007
387328-10-7	GRANITE CONSTRUCTION INC			8,872.000	320,989	36.180	320,989	180,042	1,153	3,542		(125,808)		(125,808)		L	02/12/2007
38821G-10-1	GRANT PRIDECO INC			59,426.000	3,298,737	55.510	3,298,737	1,986,559				516,630		516,630		L	09/19/2007
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.	LS		5,900.000	184,847	31.330	184,847	51,576				32,981		32,981		L	06/23/2004
39153L-10-6	GREATBATCH INC	LS		5,500.000	109,945	19.990	109,945	133,815				(38,115)		(38,115)		L	04/20/2006
397624-10-7	GREIF INC.			23,400.000	1,529,658	65.370	1,529,658	1,338,300	6,552			191,358		191,358		L	09/19/2007
397888-10-8	GREY WOLF INC			171,208.000	912,539	5.330	912,539	1,145,791				(233,253)		(233,253)		L	10/17/2007
397888-10-8	GREY WOLF INC	LS		58,192.000	310,163	5.330	310,163	390,375				(80,212)		(80,212)		L	09/19/2007
398433-10-2	GRIFFON CORP	LS		7,530.000	93,749	12.450	93,749	46,693				(98,267)		(98,267)		L	08/16/2001
398905-10-9	GROUP 1 AUTOMOTIVE	LS		5,800.000	137,750	23.750	137,750	91,207		3,248		(162,226)		(162,226)		L	07/27/2005
401617-10-5	GUESS INC			14,200.000	538,038	37.890	538,038	783,173	1,136			(245,135)		(245,135)		L	10/17/2007
402307-10-2	GULF ISLAND FABRICATION	LS		2,800.000	88,788	31.710	88,788	98,997		280		(10,209)		(10,209)		L	08/14/2007
403777-10-5	GYMBOREE CORP	LS		4,800.000	146,208	30.460	146,208	64,136				(36,960)		(36,960)		L	07/24/2003
405024-10-0	HAEMONETICS CORP	LS		6,200.000	390,724	63.020	390,724	147,689				111,600		111,600		L	06/23/2004
405217-10-0	HAIN CELESTIAL GROUP INC	LS		9,800.000	313,600	32.000	313,600	229,712				8,500	909	7,591		L	04/20/2006
406216-10-1	HALLIBURTON CO.			126,100.000	4,780,451	37.910	4,780,451	4,010,258		16,577		226,971		226,971		L	11/19/2007
410345-10-2	HANESBRANDS, INC			25,141.000	683,081	27.170	683,081	537,099				89,251		89,251		L	09/07/2006
411310-10-5	HANSEN NATURAL CORP.	LS		15,943.000	706,115	44.290	706,115	195,258				169,155		169,155		L	10/26/2006
412822-10-8	HARLEY-DAVIDSON			65,500.000	3,059,505	46.710	3,059,505	3,105,202		24,134		(204,406)	56,007	(260,413)		L	11/19/2007
413086-10-9	HARMAN INT'L INDUST			1,500.000	110,565	73.710	110,565	181,970		75		(39,300)	(1,519)	(37,781)		L	01/10/2005
413160-10-2	HARMONIC LIGHTWAVES INC.	LS		22,400.000	234,752	10.480	234,752	163,576				41,644		41,644		L	11/05/2007
413619-10-7	HARRAH'S ENTERTAINM			26,940.000	2,390,925	88.750	2,390,925	2,035,316		16,112		75,425		75,425		L	11/30/2007
413875-10-5	HARRIS CORP.			60,108.000	3,767,569	62.680	3,767,569	1,113,840		25,756		1,592,417		1,592,417		L	08/22/2007
415864-10-7	HARSCO CORP.			22,026.000	1,411,206	64.070	1,411,206	248,755		15,537		573,117		573,117		L	07/24/2003
416196-10-3	HARTE HANKS COMMUNICATIONS			44,867.000	776,199	17.300	776,199	795,220		5,733		(172,533)		(172,533)		L	10/17/2007
416196-10-3	HARTE HANKS COMMUNICATIONS	LS		44,278.000	766,009	17.300	766,009	828,455		3,099		(62,445)		(62,445)		L	10/17/2007
418056-10-7	HASBRO, INC.			52,778.000	1,350,061	25.580	1,350,061	1,475,845		10,072		(182,430)		(182,430)		L	10/17/2007
418056-10-7	HASBRO, INC.	LS		522.000	13,353	25.580	13,353	15,204		84		(1,851)		(1,851)		L	10/16/2007
419596-10-1	HAVERTY FURNITURE	LS		6,500.000	58,435	8.990	58,435	93,441		1,755		(16,751)	28,387	(45,138)		L	04/20/2006
42210P-10-2	HEADWATERS INC	LS		9,800.000	115,052	11.740	115,052	189,374				(60,953)	65,012	(125,965)		L	02/25/2005
42217K-10-6	HEALTH CARE REIT INC	LS		21,000.000	938,490	44.690	938,490	913,924				24,566		24,566		L	11/09/2007
421933-10-2	HEALTH MANAGEMENT A			63,559.000	380,083	5.980	380,083	448,727		609,000		(69,827)	796,871	(866,698)		L	05/18/2007
42222G-10-8	HEALTH NET INC			29,264.000	1,413,451	48.300	1,413,451	674,382				(10,535)		(10,535)		L	03/30/2005
421906-10-8	HEALTHCARE SERVICES GROUP INC	LS		6,600.000	139,788	21.180	139,788	79,126		2,772		12,364		12,364		L	05/10/2005
422211-10-2	HEALTHEXTRAS INC			7,800.000	203,424	26.080	203,424	201,302				2,122		2,122		L	02/05/2007
42224N-10-1	HEALTHSPRING INC			72,000.000	1,371,600	19.050	1,371,600	1,516,422				(4,482)	141,568	(146,050)		L	10/17/2007
422245-10-0	HEALTHWAYS INC	LS		8,400.000	490,896	58.440	490,896	152,085				90,132		90,132		L	07/24/2003
422347-10-4	HEARTLAND EXPRESS INC	LS		119,038.000	1,687,959	14.180	1,687,959	1,482,185	2,381	53,743		(101,595)		(101,595)		L	12/14/2007
422819-10-2	HEIDRICK & STRUGGLES	LS		4,800.000	178,128	37.110	178,128	62,978		624		(25,200)		(25,200)		L	07/24/2003
423074-10-3	HEINZ (H.J.)			46,855.000	2,187,191	46.680	2,187,191	1,863,094	17,805	64,593		78,496		78,496		L	11/07/2007
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP	LS		23,700.000	983,550	41.500	983,550	421,511				240,081		240,081		L	08/01/2006
423452-10-1	HELMERICH & PAYNE, INC.			18,477.000	740,373	40.070	740,373	224,844		3,326		288,241		288,241		L	07/24/2003
423452-10-1	HELMERICH & PAYNE, INC.	LS		8,575.000	343,600	40.070	343,600	106,424		1,544		133,770		133,770		L	11/27/2000
426281-10-1	HENRY JACK & ASSOCIATES	LS		20,223.990	492,252	24.340	492,252	183,137		5,258		59,459		59,459		L	07/24/2003
G4412G-10-1	HERBALIFE LTD			35,100.000	1,413,828	40.280	1,413,828	1,397,676		7,020		16,152		16,152		L	11/15/2007
427056-10-6	HERCULES INC.			130,400.000	2,523,240	19.350	2,523,240	2,484,523	6,520	6,520		25,647		25,647		L	08/14/2007
42809H-10-7	HESS CORPORATION			41,470.000	4,182,664	100.860	4,182,664	2,298,705	4,147	8,194		1,704,077		1,704,077		L	12/03/2007
428236-10-3	HEWLETT-PACKARD			637,973.000	32,204,877	50.480	32,204,877	22,384,378	49,393	111,348		3,042,880		3,042,880		L	12/11/2007
428567-10-1	HIBBETT SPORTS INC	LS		6,200.000	123,876	19.980	123,876	102,025				(65,410)		(65,410)		L	05/06/2004
431284-10-8	HIGHWOODS PROPERTIES			0.000		29.380				(215)						L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
431284-10-8	HIGHWOODS PROPERTIES	LS		14,800.000	434,824	29.380	434,824	378,863		11,208		(145,659)	33,533	(179,192)		L	02/12/2007
431573-10-4	HILLENBRAND INDUSTRIES, INC.			14,446.000	805,076	55.730	805,076	706,991		16,468		(17,335)		(17,335)		L	07/20/2006
431573-10-4	HILLENBRAND INDUSTRIES, INC.	LS		1,674.000	93,292	55.730	93,292	81,926		1,908		(2,009)		(2,009)		L	11/21/2000
404251-10-0	HNI CORP	LS		52,200.000	1,830,132	35.060	1,830,132	1,835,576		17,433		(249,364)		(249,364)		L	10/16/2007
435758-30-5	HOLLY CORP			22,300.000	1,134,847	50.890	1,134,847	1,468,312	2,676			(333,465)		(333,465)		L	10/16/2007
436440-10-1	HOLOGIC, INC.			6,524.000	447,807	68.640	447,807	273,135				122,490	9,088	113,401		L	05/18/2007
436440-10-1	HOLOGIC, INC.	LS		68,076.000	4,672,737	68.640	4,672,737	3,226,214				1,110,527		1,110,527		L	10/23/2007
437076-10-2	HOME DEPOT INC			408,693.000	11,010,189	26.940	11,010,189	10,750,539		32,896		(1,094,406)		(1,094,406)		L	12/11/2007
438516-10-6	HONEYWELL INT'L INC			102,300.000	6,298,611	61.570	6,298,611	5,493,040		18,600		717,425		717,425		L	11/30/2007
439104-10-0	HOOPER HOLMES			15,500.000	26,660	1.720	26,660	82,674				(24,645)		(24,645)		L	04/20/2006
44044K-10-1	HORIZON LINES INC	LS		42,700.000	795,928	18.640	795,928	797,209		4,697		(1,281)	635,817	(637,098)		L	10/17/2007
440452-10-0	HORMEL (G.A.) CO.			19,102.000	773,249	40.480	773,249	343,375		11,461		59,980		59,980		L	12/06/2000
440543-10-6	HORNBECK OFFSHORE SERVICES INC	LS		10,750.000	483,213	44.950	483,213	400,586				82,627		82,627		L	11/30/2007
441060-10-0	HOSPIRA INC.			3,650.000	155,636	42.640	155,636	19,611				33,069		33,069		L	01/02/1999
44106M-10-2	HOSPITALITY PROPERTY TRUST			117,768.000	3,794,485	32.220	3,794,485	3,638,766		270,503		(1,470,082)	19,184	(1,489,265)		L	05/18/2007
44107P-10-4	HOST HOTELS & RESORTS INC			588,109.000	10,021,377	17.040	10,021,377	7,498,455	235,244	496,993		(4,441,720)	(10,629)	(4,431,091)		L	03/19/2007
441339-10-8	HOT TOPIC			7,600.000	44,232	5.820	44,232	119,152				(54,258)	11,333	(65,591)		L	04/20/2006
441339-10-8	HOT TOPIC	LS		4,725.000	27,500	5.820	27,500	71,890				(35,532)		(35,532)		L	05/01/2001
442487-20-3	HOVNANIAN ENTRPRS INC- CL A	LS		9,513.000	68,208	7.170	68,208	215,240				(152,541)	106,823	(259,364)		L	05/18/2007
443320-10-6	HUB GROUP INC	LS		10,400.000	276,432	26.580	276,432	181,837				(10,088)		(10,088)		L	10/19/2005
443510-20-1	HUBBELL, INC. CLASS B			15,688.000	809,501	51.600	809,501	424,109	5,177	20,708		100,246		100,246		L	07/24/2003
444859-10-2	HUMANA INC.			23,900.000	1,799,909	75.310	1,799,909	1,447,138				389,528		389,528		L	02/28/2007
445658-10-7	HUNT TRANSPORT SVC	LS		24,095.000	663,817	27.550	663,817	79,386		8,674		163,364		163,364		L	12/12/2002
447462-10-2	HURON CONSULTING GR INC	LS		2,430.000	195,931	80.630	195,931	182,331				13,599		13,599		L	11/30/2007
448407-10-6	HUTCHINSON TECH	LS		6,700.000	176,344	26.320	176,344	117,958				19,725	1,919	17,806		L	06/23/2004
44919P-30-0	IAC/INTERACTIVE COR	LS		5,100.000	137,292	26.920	137,292	183,826				(51,867)	(1,383)	(50,484)		L	11/30/2006
451055-10-7	ICONIX BRAND GROUP INC			4,500.000	88,470	19.660	88,470	93,671				(5,201)		(5,201)		L	05/22/2007
451055-10-7	ICONIX BRAND GROUP INC	LS		10,400.000	204,464	19.660	204,464	216,483				(12,019)		(12,019)		L	05/22/2007
44930G-10-7	ICU MEDICAL	LS		3,800.000	136,838	36.010	136,838	122,277				(17,746)		(17,746)		L	07/28/2005
45167R-10-4	IDEX CORP			20,900.000	755,117	36.130	755,117	373,220		8,189		69,811		69,811		L	08/03/2007
45168D-10-4	IDEXX LABS CORP			17,800.000	1,043,614	58.630	1,043,614	138,931				337,844		337,844		L	03/28/2001
449623-10-7	IHOP CORP	LS		3,800.000	139,004	36.580	139,004	66,968		3,800		(61,256)		(61,256)		L	04/06/2001
452308-10-9	ILLINOIS TOOL WORKS			64,300.000	3,442,622	53.540	3,442,622	3,220,416	18,004	8,827		45,633	71,354	(25,721)		L	11/19/2007
45245A-10-7	IMATION CORP	LS		9,139.000	191,919	21.000	191,919	210,227		5,666		(232,405)		(232,405)		L	01/10/2005
45245W-10-9	IMCLONE SYSTEMS INC			31,400.000	1,350,200	43.000	1,350,200	1,300,459				49,741		49,741		L	09/19/2007
452526-10-6	IMMUCOR INC	LS		17,162.000	583,336	33.990	583,336	159,769				81,691		81,691		L	06/23/2004
449934-10-8	IMS HEALTH INC.			4,700.000	108,288	23.040	108,288	70,124		564		(20,868)		(20,868)		L	04/08/2003
45666Q-10-2	INFORMATICA CORP			15,931.000	287,077	18.020	287,077	232,948				54,129		54,129		L	04/20/2007
45666Q-10-2	INFORMATICA CORP	LS		6,569.000	118,373	18.020	118,373	96,054				22,319		22,319		L	04/20/2007
45678T-20-1	INFOSPACE INC			7,300.000	137,240	18.800	137,240	172,367		45,990		8,380	24,775	(16,395)		L	11/16/2005
457153-10-4	INGRAM MICRO			37,276.000	672,459	18.040	672,459	688,900				(88,344)		(88,344)		L	07/20/2006
457461-20-0	INLAND REAL ESTATE CORP			17,400.000	246,384	14.160	246,384	295,452	1,421	16,966		(58,034)	24,616	(82,651)		L	10/09/2006
45765U-10-3	INSIGHT ENTERPRISES INC			11,525.000	210,216	18.240	210,216	210,339				(7,261)		(7,261)		L	07/27/2005
457667-10-3	INSITUFORM TECHNOLOGIES CL A	LS		6,700.000	99,160	14.800	99,160	132,604				(74,102)		(74,102)		L	07/28/2005
457985-20-8	INTEGRA LIFE SCIENCES	LS		7,100.000	297,703	41.930	297,703	167,868				(4,686)		(4,686)		L	07/28/2005
458118-10-6	INTEGRATED DEVISE TECHNOLOGY			51,439.000	581,775	11.310	581,775	588,262				(214,501)		(214,501)		L	09/20/2005
458140-10-0	INTEL CORP.			1,355,231.000	36,130,458	26.660	36,130,458	27,570,780		375,416		6,346,887		6,346,887		L	11/30/2007
458665-10-6	INTERFACE INC	LS		14,500.000	236,640	16.320	236,640	100,482		1,160		30,450		30,450		L	07/24/2003
459200-10-1	INTERNATIONAL BUS.			217,595.000	23,522,020	108.100	23,522,020	18,731,977		228,300		1,768,663	17,538	1,751,125		L	12/11/2007
459506-10-1	INTERNATIONAL FLAV/			1,727.000	83,121	48.130	83,121	51,862	397	1,485		(1,779)		(1,779)		L	02/29/2000
459506-10-1	INTERNATIONAL FLAV/	LS		173.000	8,326	48.130	8,326	5,195	40	149		(178)		(178)		L	02/29/2000
459902-10-2	INTERNATIONAL GAME			86,488.000	3,799,418	43.930	3,799,418	3,041,857	12,108	18,883		473,116		473,116		L	11/19/2007
460146-10-3	INTERNATIONAL PAPER CO.			61,647.000	1,996,130	32.380	1,996,130	1,957,397		61,647		(106,033)		(106,033)		L	06/20/2006
460254-10-5	INTERNATIONAL RECTIFIER CORP			41,874.000	1,422,460	33.970	1,422,460	1,396,348				(190,176)		(190,176)		L	05/18/2007
460254-10-5	INTERNATIONAL RECTIFIER CORP	LS		2,045.000	69,469	33.970	69,469	74,225				(9,325)		(9,325)		L	09/26/2006
460335-20-1	INTERNATIONAL SPEEDWAY			5,003.000	206,024	41.180	206,024	178,555		500		(49,330)		(49,330)		L	11/29/2000

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
460335-20-1	INTERNATIONAL SPEEDWAY	LS		4,300.000	177,074	41.180	177,074	154,086		430		(42,398)		(42,398)		L	11/21/2000
460690-10-0	INTERPUBLIC GROUP	LS		9,800.000	79,478	8.110	79,478	135,905				(39,862)	(6,582)	(33,280)		L	09/19/2006
46069S-10-9	INTERSIL CORP			35,549.000	870,240	24.480	870,240	585,267		14,220		19,907		19,907		L	12/01/2004
461148-10-8	INTEVAC INC			200.000	2,908	14.540	2,908	4,252				(1,711)	666	(2,377)		L	11/07/2006
461148-10-8	INTEVAC INC	LS		5,200.000	75,608	14.540	75,608	110,552				(44,479)	17,329	(61,808)		L	11/07/2006
461202-10-3	INTUIT INC.			44,800.000	1,416,128	31.610	1,416,128	1,245,593				74,838		74,838		L	11/19/2007
46120E-60-2	INTUITIVE SURGICAL INC			46,246.000	15,006,827	324.500	15,006,827	10,264,902				4,610,691		4,610,691		L	12/11/2007
46120E-60-2	INTUITIVE SURGICAL INC	LS		4,898.000	1,589,401	324.500	1,589,401	336,967				1,119,683		1,119,683		L	08/02/2005
461203-10-1	INVACARE CORP			8,499.990	214,200	25.200	214,200	215,227	106	425		13,165	11,460	1,705		L	04/20/2006
46122E-10-5	INVENTIV HEALTH INC			1,773.000	54,892	30.960	54,892	62,401				(12,078)		(12,078)		L	08/15/2007
46122E-10-5	INVENTIV HEALTH INC	LS		6,627.000	205,172	30.960	205,172	199,720				(30,536)		(30,536)		L	08/15/2007
46185R-10-0	INVITROGEN CORP			6,622.000	618,561	93.410	618,561	603,647				14,914		14,914		L	12/11/2007
46185R-10-0	INVITROGEN CORP	LS		104,770.000	9,786,566	93.410	9,786,566	9,158,022				635,670		635,670		L	12/11/2007
462044-10-8	ION GEOPHYSICAL CORP	LS		13,200.000	208,296	15.780	208,296	88,075				28,380		28,380		L	04/20/2006
464286-40-0	ISHARES MSCI BRAZIL			6,800.000	548,760	80.700	548,760	461,453				87,307		87,307		L	09/18/2007
464289-10-9	ISHARES SILVER TRUST	LS		67,747.000	9,956,777	146.970	9,956,777	10,174,007				(217,230)		(217,230)		L	12/11/2007
465741-10-6	ITRON INC	LS		7,800.000	748,566	95.970	748,566	312,451				291,967		291,967		L	05/01/2007
450911-10-2	ITT CORPORATION			4,200.000	277,368	66.040	277,368	50,988	798	2,226		38,724		38,724		L	02/29/2000
45068B-10-9	ITT EDUCATIONAL SVCS INC	LS		7,700.000	656,579	85.270	656,579	113,269				145,530		145,530		L	04/12/2001
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC	LS		20,960.000	443,723	21.170	443,723	348,260				(107,601)		(107,601)		L	11/30/2007
466313-10-3	JABIL CIRCUIT			4,200.000	64,134	15.270	64,134	70,750		1,176		(38,976)		(38,976)		L	10/18/2002
466367-10-9	JACK IN THE BOX INC			16,200.000	417,474	25.770	417,474	82,297				(76,950)		(76,950)		L	07/24/2003
469814-10-7	JACOBS ENGINEERING			90,594.000	8,661,692	95.610	8,661,692	6,311,737				2,349,955		2,349,955		L	11/15/2007
469814-10-7	JACOBS ENGINEERING	LS		18,796.000	1,797,086	95.610	1,797,086	1,587,937				209,149		209,149		L	11/01/2007
47012E-10-6	JAKKS PACIFIC			994.000	23,468	23.610	23,468	9,364				1,759		1,759		L	04/06/2001
47012E-10-6	JAKKS PACIFIC	LS		3,106.000	73,333	23.610	73,333	37,575				5,498		5,498		L	07/24/2003
46612K-10-8	JDA SOFTWARE GROUP INC	LS		9,000.000	184,140	20.460	184,140	155,648				60,210		60,210		L	04/20/2006
46612J-50-7	JDS UNIPHASE CORP	LS		64,938.000	863,675	13.300	863,675	917,541				217,709	437,969	(220,260)		L	12/03/2007
477143-10-1	JETBLUE AIRWAYS CORP.			60.000	354	5.900	354	816				(498)		(498)		L	07/27/2005
477143-10-1	JETBLUE AIRWAYS CORP.	LS		46,507.000	274,391	5.900	274,391	549,976				(349,020)		(349,020)		L	05/18/2007
832696-40-5	JM SMUCKER COMPANY			14,780.000	760,283	51.440	760,283	592,981		17,440		43,897		43,897		L	03/21/2006
47758P-30-7	JO-ANN STORES	LS		7,550.000	98,754	13.080	98,754	58,871				(86,976)		(86,976)		L	11/05/2003
478160-10-4	JOHNSON & JOHNSON			603,868.000	40,277,996	66.700	40,277,996	37,522,210		108,054		(528,148)	(40,819)	(487,329)		L	12/11/2007
478366-10-7	JOHNSON CONTROLS			81,600.000	2,940,864	36.040	2,940,864	2,993,566	10,608	4,238		91,852	403,550	(311,698)		L	11/19/2007
480074-10-3	JONES APPAREL GROUP INC			2,080.000	33,259	15.990	33,259	66,997		1,165		(36,275)	(1,704)	(34,571)		L	11/28/2000
480074-10-3	JONES APPAREL GROUP INC	LS		520.000	8,315	15.990	8,315	16,749		291		(9,069)	(426)	(8,643)		L	11/28/2000
480200-10-7	JONES LANG LASALLE INC.	LS		10,000.000	711,600	71.160	711,600	952,213		5,000		(240,613)		(240,613)		L	09/10/2007
480838-10-1	JOS A BANK CLOTHIERS INC	LS		4,025.000	114,511	28.450	114,511	129,313				(3,623)		(3,623)		L	10/19/2005
481165-10-8	JOY GLOBAL INC			28,636.000	1,884,822	65.820	1,884,822	1,274,249		17,182		608,597		608,597		L	02/28/2007
48203R-10-4	JUNIPER NETWORKS			75,155.000	2,495,146	33.200	2,495,146	1,871,071				595,688		595,688		L	08/02/2007
48273U-10-2	K12	LS		6,400.000	165,632	25.880	165,632	115,200				50,432		50,432		L	12/12/2007
483007-70-4	KAISER ALUMINUM CORP			12,300.000	977,604	79.480	977,604	905,954				71,650		71,650		L	12/17/2007
483007-70-4	KAISER ALUMINUM CORP	LS		6,100.000	484,828	79.480	484,828	447,278				37,550		37,550		L	12/14/2007
483548-10-3	KAMAN CORP			9,100.000	334,971	36.810	334,971	117,901	1,274	4,687		131,222		131,222		L	06/23/2004
485170-30-2	KANSAS CITY SOUTHERN	LS		20,300.000	696,899	34.330	696,899	341,592				100,719		100,719		L	12/06/2007
486587-10-8	KAYDON CORPORATION	LS		7,600.000	414,504	54.540	414,504	162,178	1,140	3,876		112,480		112,480		L	07/24/2003
48666K-10-9	KB HOME	LS		1,900.000	41,040	21.600	41,040	18,197		1,900		(56,392)		(56,392)		L	02/29/2000
48242W-10-6	KBR INC			43,819.000	1,700,177	38.800	1,700,177	902,479				797,699		797,699		L	04/05/2007
487584-10-4	KEITHLEY INSTRUMENTS			4,100.000	39,688	9.680	39,688	63,308		615		(12,978)	3,418	(16,396)		L	04/20/2006
487836-10-8	KELLOGG CO.			39,200.000	2,055,256	52.430	2,055,256	1,914,881		13,544		(2,986)		(2,986)		L	12/03/2007
488044-10-8	KELLWOOD CO.	LS		6,000.000	99,840	16.640	99,840	131,438		3,840		(95,280)		(95,280)		L	07/28/2005
488152-20-8	KELLY SERVICES INC. CLASS A			5,666.000	105,728	18.660	105,728	134,068		2,888		(57,557)	291	(57,848)		L	05/18/2007
488360-10-8	KEMET CORP	LS		21,975.000	145,694	6.630	145,694	163,846				13,669	34,398	(20,729)		L	05/18/2007
48880L-10-7	KENDLE INTL INC	LS		3,300.000	161,436	48.920	161,436	120,033				57,651		57,651		L	06/08/2006
489170-10-0	KENNAMETAL, INC.			12,800.000	484,608	37.860	484,608	197,313		5,568		107,968		107,968		L	03/30/2005
489170-10-0	KENNAMETAL, INC.	LS		7,600.000	287,736	37.860	287,736	100,915		3,306		64,106		64,106		L	11/27/2000

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
490057-10-6	KENSEY NASH CORP	LS		2,900.000	86,768	29.920	86,768	77,868				(3,522)	2,376	(5,899)		L	04/20/2006
492914-10-6	KEY ENERGY SERVICES INC			93,978.000	1,352,343	14.390	1,352,343	1,442,673				(90,329)		(90,329)		L	10/17/2007
492914-10-6	KEY ENERGY SERVICES INC	LS		2,022.000	29,097	14.390	29,097	30,852				(1,756)		(1,756)		L	10/16/2007
49427F-10-8	KILROY REALTY CORPORATION			53,600.000	2,945,856	54.960	2,945,856	2,241,302	9,882	15,302		(1,126,436)		(1,126,436)		L	05/02/2006
494368-10-3	KIMBERLY-CLARK			64,626.000	4,481,167	69.340	4,481,167	3,816,001	34,252	126,693		88,316		88,316		L	11/07/2007
49446R-10-9	KIMCO REALTY			262,040.000	9,538,256	36.400	9,538,256	3,901,093	97,385	372,010		(2,226,818)		(2,226,818)		L	05/11/2006
494580-10-3	KINDRED HEALTHCARE INC			8,400.000	209,832	24.980	209,832	198,936				10,896	18,983	(8,088)		L	06/05/2007
49460W-20-8	KINETIC CONCEPTS	LS		36,600.000	1,960,296	53.560	1,960,296	2,363,747				17,281		17,281		L	11/09/2007
495582-10-8	KING PHARMACEUTICAL	LS		5,433.000	55,634	10.240	55,634	54,937				(30,859)		(30,859)		L	09/19/2006
497266-10-6	KIRBY CORP			13,490.000	627,015	46.480	627,015	129,379				166,602		166,602		L	07/24/2003
497266-10-6	KIRBY CORP	LS		10.000	465	46.480	465	134				124		124		L	07/24/2003
49803T-10-2	KITE REALTY GROUP TRUST			7,500.000	114,525	15.270	114,525	140,688		1,038		(26,163)	17,480	(43,643)		L	04/23/2007
482480-10-0	KLA-TENCOR CORP.			31,400.000	1,512,224	48.160	1,512,224	1,662,374		6,465		(273,338)		(273,338)		L	10/16/2007
499064-10-3	KNIGHT TRANSPORTATION INC			15,502.000	229,585	14.810	229,585	140,234		1,705		(34,724)		(34,724)		L	05/06/2004
499064-10-3	KNIGHT TRANSPORTATION INC	LS		6,423.000	95,125	14.810	95,125	55,522		707		(14,388)		(14,388)		L	10/16/2002
499184-10-9	KNOT INC	LS		7,200.000	114,768	15.940	114,768	157,981				(43,213)		(43,213)		L	08/20/2007
500255-10-4	KOHL'S CORP.			42,700.000	1,955,660	45.800	1,955,660	2,009,410				(139,805)	195,849	(335,654)		L	11/19/2007
500600-10-1	KOPIN CORP			16,400.000	51,824	3.160	51,824	108,655				(6,342)	1,911	(8,253)		L	04/20/2006
500643-20-0	KORN/FERRY INTERNATIONAL	LS		12,700.000	239,014	18.820	239,014	193,685				(54,995)		(54,995)		L	05/11/2007
50075N-10-4	KRAFT FOODS INC-A			582,457.000	19,005,572	32.630	19,005,572	18,741,741	157,263	187,849		72,134		72,134		L	12/11/2007
501044-10-1	KROGER CO.			97,698.000	2,609,514	26.710	2,609,514	2,141,837		16,521		195,772	21,002	174,770		L	11/13/2007
482686-10-2	K-SWISS INC			10,800.000	195,480	18.100	195,480	89,545	540	2,160		(136,512)		(136,512)		L	07/24/2003
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.	LS		14,000.000	96,040	6.860	96,040	140,155				(21,560)		(21,560)		L	04/20/2006
502424-10-4	L-3 COMMUNICATIONS			16,400.000	1,737,416	105.940	1,737,416	1,496,052		6,125		144,040		144,040		L	09/19/2007
50540R-40-9	LABORATORY CORP. OF	LS		21,600.000	1,631,448	75.530	1,631,448	1,600,760				(46,079)	8,469	(54,548)		L	05/31/2007
512807-10-8	LAM RESEARCH CORP.			60,688.000	2,623,542	43.230	2,623,542	1,961,236				(298,819)		(298,819)		L	02/28/2007
512807-10-8	LAM RESEARCH CORP.	LS		500.000	21,615	43.230	21,615	26,840				(795)		(795)		L	02/28/2007
512815-10-1	LAMAR ADVERTISING CO	LS		21,700.000	1,043,119	48.070	1,043,119	1,213,080				(169,961)		(169,961)		L	10/08/2007
513847-10-3	LANCASTER COLONY CORP.			893.000	35,452	39.700	35,452	22,416		973		(4,117)		(4,117)		L	11/20/2000
513847-10-3	LANCASTER COLONY CORP.	LS		5,230.000	207,631	39.700	207,631	130,799		5,701		(24,110)		(24,110)		L	11/21/2000
514606-10-2	LANCE, INC.	LS		7,300.000	149,066	20.420	149,066	77,012		4,672		2,482		2,482		L	07/24/2003
51508L-10-3	LANDRY'S RESTAURANTS INC	LS		3,900.000	76,830	19.700	76,830	35,749		780		(40,521)		(40,521)		L	03/20/2001
515098-10-1	LANDSTAR SYSTEMS INC			48,100.000	2,027,415	42.150	2,027,415	1,389,895		2,066		98,855		98,855		L	11/15/2007
517834-10-7	LAS VEGAS SANDS CORP	LS		12,400.000	1,277,820	103.050	1,277,820	1,439,469				(36,208)	125,441	(161,649)		L	11/19/2007
517942-10-8	LASALLE HOTELS			46,500.000	1,483,350	31.900	1,483,350	817,577	7,632	89,458		(649,036)		(649,036)		L	04/10/2006
520776-10-5	LAWSON PRODUCTS, INC.			1,100.000	41,712	37.920	41,712	26,836		880		(8,767)		(8,767)		L	03/29/2001
505336-10-7	LA-Z-BOY CHAIR CO.	LS		15,800.000	125,294	7.930	125,294	132,797		7,584		61,750	129,106	(67,357)		L	04/20/2006
501803-30-8	LCA-VISION	LS		5,050.000	100,849	19.970	100,849	112,714		3,636		(72,670)		(72,670)		L	12/01/2004
521865-10-5	LEAR CORP COM			260.000	7,192	27.660	7,192	7,778				(486)		(486)		L	07/20/2006
521865-10-5	LEAR CORP COM	LS		19,760.000	546,562	27.660	546,562	496,292				(48,625)	5,509	(54,134)		L	05/18/2007
523768-10-9	LEE ENTERPRISES, INC.	LS		12,053.000	176,576	14.650	176,576	339,711	2,290	8,263		(189,084)	13,759	(202,842)		L	05/18/2007
524660-10-7	LEGGETT & PLATT, INC.	LS		4,100.000	71,504	17.440	71,504	69,054	1,025	2,870		(26,486)		(26,486)		L	02/29/2000
526057-10-4	LENNAR CORP CL B	LS		3,000.000	53,670	17.890	53,670	163,454		1,920		(102,171)	(12,199)	(89,972)		L	09/19/2006
526107-10-7	LENNOX INTERNATIONAL INC			56,381.000	2,335,301	41.420	2,335,301	1,575,558	7,893	13,705		476,525	23,784	452,742		L	10/17/2007
529043-10-1	LEXINGTON REALTY TRUST			17,200.000	250,088	14.540	250,088	332,523	39,207	23,919		(125,316)	4,242	(129,558)		L	01/16/2007
529771-10-7	LEXMARK INT'L INC			4,400.000	153,384	34.860	153,384	177,097				(78,489)	7,810	(86,299)		L	10/17/2007
529771-10-7	LEXMARK INT'L INC	LS		32,600.000	1,136,436	34.860	1,136,436	1,535,522				(469,919)	94,357	(564,275)		L	10/16/2007
50187A-10-7	LHC GROUP INC			2.000	50	24.980	50	44				6		6		L	10/11/2007
50187A-10-7	LHC GROUP INC	LS		3,898.000	97,372	24.980	97,372	85,628				11,744		11,744		L	10/11/2007
529898-10-8	LIBBEY INC	LS		4,100.000	64,944	15.840	64,944	72,747		410		14,350		14,350		L	04/20/2006
530555-10-1	LIBERTY GLOBAL INC			20,100.000	787,719	39.190	787,719	725,077				62,642		62,642		L	11/13/2007
530555-10-1	LIBERTY GLOBAL INC	LS		600.000	23,514	39.190	23,514	21,644				1,870		1,870		L	11/13/2007
530555-30-9	LIBERTY GLOBAL INC	LS		21,600.000	790,344	36.590	790,344	737,562				52,782		52,782		L	11/13/2007
53071M-10-4	LIBERTY MEDIA HOLDING CORP			69,800.000	1,331,784	19.080	1,331,784	1,403,968				(29,316)	42,868	(72,184)		L	11/19/2007
53071M-10-4	LIBERTY MEDIA HOLDING CORP	LS		2,100.000	40,068	19.080	40,068	42,266				(882)	1,316	(2,198)		L	11/13/2007
53071M-30-2	LIBERTY MEDIA HOLDING CORP			14,500.000	1,689,105	116.490	1,689,105	1,696,962				1,074	8,931	(7,857)		L	11/30/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
531172-10-4	LIBERTY PROPERTY TRUST			123,541.000	3,559,216	28.810	3,559,216	4,003,077	75,144	307,171		(2,512,457)		(2,512,457)		L	05/22/2006
53217R-20-7	LIFE TIME FITNESS INC	LS		8,800.000	437,184	49.680	437,184	478,592				(41,408)		(41,408)		L	08/29/2007
531927-10-1	LIFECELL CORP.	LS		52,645.000	2,269,526	43.110	2,269,526	2,317,507				(47,981)		(47,981)		L	12/11/2007
53219L-10-9	LIFEPOINT HOSPITALS INC			15,033.000	447,081	29.740	447,081	464,389				(66,409)		(66,409)		L	05/18/2007
532457-10-8	LILLY ELI & CO COM			230,675.000	12,315,738	53.390	12,315,738	11,107,015		312,678		255,100		255,100		L	12/11/2007
532716-10-7	LIMITED BRANDS INC			52,230.000	988,714	18.930	988,714	1,051,707		14,874		(168,951)	19,279	(188,230)		L	11/19/2007
532791-10-0	LINCARE HOLDINGS INC	LS		65,900.000	2,317,044	35.160	2,317,044	2,063,678				(165,830)		(165,830)		L	10/16/2007
533900-10-6	LINCOLN ELEC HLDGS			29,209.000	2,079,097	71.180	2,079,097	2,086,380	7,302	9,864		(18,833)		(18,833)		L	10/17/2007
535555-10-6	LINDSAY CORP	LS		2,850.000	201,467	70.690	201,467	56,325		770		108,414		108,414		L	07/24/2003
535678-10-6	LINEAR TECHNOLOGY C	LS		6,800.000	216,444	31.830	216,444	168,762		4,896		10,268		10,268		L	09/03/2002
536797-10-3	LITHIA MTRS INC	LS		4,200.000	57,666	13.730	57,666	106,428		1,176		(48,762)	15,014	(63,776)		L	04/20/2007
537008-10-4	LITTLEFUSE INC			5,700.000	187,872	32.960	187,872	194,128				21,130	18,310	2,820		L	04/20/2006
538034-10-9	LIVE NATION INC	LS		18,100.000	262,812	14.520	262,812	243,776				(142,628)		(142,628)		L	01/04/2006
539320-10-1	LIZ CLAIBORNE INC.	LS		2,300.000	46,805	20.350	46,805	37,212		517		(53,153)		(53,153)		L	01/04/1999
501889-20-8	LKQ CORP			23,600.000	496,072	21.020	496,072	245,696				224,790		224,790		L	02/09/2006
539830-10-9	LOCKHEED MARTIN COR			49,300.000	5,189,318	105.260	5,189,318	4,354,792		43,631		230,245		230,245		L	08/02/2007
539451-10-4	LO-JACK CORP			4,900.000	82,369	16.810	82,369	110,227				5,886	8,550	(2,664)		L	04/06/2006
543162-10-1	LONGS DRUG STORES CORP.	LS		9,200.000	432,400	47.000	432,400	196,866	1,288	5,152		42,504		42,504		L	05/06/2004
546347-10-5	LOUISIANA-PACIFIC CORP.	LS		27,289.000	373,314	13.680	373,314	516,308		16,373		(207,942)	6,371	(214,313)		L	11/09/2006
548661-10-7	LOWE'S COS.			208,500.000	4,716,270	22.620	4,716,270	4,756,980		9,048		(390,642)	312,407	(703,049)		L	11/19/2007
502161-10-2	LSI CORPORATION	LS		17,200.000	91,332	5.310	91,332	133,746				(63,721)	(669)	(63,051)		L	04/05/2007
502175-10-2	LTC PROPERTIES INC			6,000.000	150,300	25.050	150,300	133,989		9,000		(13,560)		(13,560)		L	04/20/2006
549271-10-4	LUBRIZOL CORP.			39,297.000	2,128,326	54.160	2,128,326	1,843,077		33,713		(158,347)	16,540	(174,887)		L	06/04/2007
549764-10-8	LUFKIN INDUSTRIES INC	LS		3,900.000	223,431	57.290	223,431	217,017		3,432		(3,081)		(3,081)		L	12/13/2005
550372-10-6	LUNDIN MINING CORP	LS		106,500.000	1,021,335	9.590	1,021,335	1,291,920				(270,585)		(270,585)		L	09/19/2007
550819-10-6	LYDALL INC DEL			6,500.000	68,380	10.520	68,380	73,159				(1,885)		(1,885)		L	04/20/2006
553777-10-3	M T S SYSTEMS	LS		5,000.000	213,350	42.670	213,350	170,625	750	2,400		20,250		20,250		L	07/27/2005
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC			3,300.000	34,650	10.500	34,650	99,221	83	330		(7,206)	84,171	(91,377)		L	04/20/2006
554382-10-1	MACERICH COMPANY			104,703.000	7,440,195	71.060	7,440,195	3,151,125		224,127		(1,543,825)		(1,543,825)		L	03/21/2006
554382-10-1	MACERICH COMPANY	LS		4,290.000	304,847	71.060	304,847	91,722		9,184		(63,402)		(63,402)		L	01/02/2004
554489-10-4	MACK-CALI REALTY CORP			93,893.000	3,192,362	34.000	3,192,362	3,061,113		239,095		(1,588,724)	6,440	(1,595,164)		L	05/18/2007
555904-10-1	MACROVISION CORP	LS		13,608.000	249,435	18.330	249,435	243,374				(135,127)		(135,127)		L	07/20/2006
55616P-10-4	MACY'S INC			180,702.000	4,674,761	25.870	4,674,761	5,583,425	23,491	22,238		(1,190,122)		(1,190,122)		L	12/11/2007
559424-10-6	MAGNETEK, INC.			6,500.000	27,820	4.280	27,820	42,754				(8,905)		(8,905)		L	04/20/2006
559775-10-1	MAGUIRE PPTYS INC			40,200.000	1,184,694	29.470	1,184,694	1,148,317	2,484	(2,370)		(356,964)		(356,964)		L	05/02/2006
560305-10-4	MAIDENFORM BRANDS INC	LS		5,700.000	77,121	13.530	77,121	121,088				(43,967)		(43,967)		L	07/09/2007
562750-10-9	MANHATTAN ASSOCIATES			7,100.000	187,156	26.360	187,156	169,655				(26,412)		(26,412)		L	04/20/2006
563571-10-8	MANITOWOC CO.			119,609.000	5,840,507	48.830	5,840,507	4,999,429		3,265		769,330		769,330		L	11/15/2007
563771-10-4	MANNATECH INC	LS		4,100.000	25,912	6.320	25,912	63,148		1,476		(34,481)		(34,481)		L	12/27/2006
56418H-10-0	MANPOWER, INC.			42,984.000	2,445,790	56.900	2,445,790	2,565,700		28,475		(1,029,293)		(1,029,293)		L	10/16/2007
564563-10-4	MANTECH INTL CORP			8,500.000	372,470	43.820	372,470	214,577				59,415		59,415		L	06/23/2004
565849-10-6	MARATHON OIL CORP.			106,314.000	6,470,270	60.860	6,470,270	4,050,615		73,100		1,082,743		1,082,743		L	11/30/2007
566330-10-6	MARCUS CORP	LS		9,700.000	149,865	15.450	149,865	136,894		3,298		(98,261)		(98,261)		L	07/24/2003
567908-10-8	MARINEMAX INC	LS		4,100.000	63,550	15.500	63,550	85,455				(18,476)	29,010	(47,486)		L	11/02/2005
571903-20-2	MARRIOTT INT'L.			47,900.000	1,637,222	34.180	1,637,222	1,597,581	3,593	2,173		(88,966)	117,030	(205,996)		L	11/19/2007
572901-10-6	MARTEK BIOSCIENCES CORP	LS		8,500.000	251,430	29.580	251,430	390,547				114,298	57,834	56,464		L	05/31/2007
573284-10-6	MARTIN MARIETTA MATERIALS	LS		11,163.000	1,480,214	132.600	1,480,214	424,072		13,842		320,266		320,266		L	05/06/2004
57383T-10-3	MARVELENTERTAINMENT INC			561.000	14,984	26.710	14,984	13,678				1,306		1,306		L	10/17/2007
57383T-10-3	MARVELENTERTAINMENT INC	LS		57,539.000	1,536,867	26.710	1,536,867	1,407,755				129,112		129,112		L	10/17/2007
574599-10-6	MASCO CORP.			74,024.000	1,599,659	21.610	1,599,659	1,920,139		41,903		(464,707)		(464,707)		L	11/07/2007
576206-10-6	MASSEY ENERGY COMPANY			19,800.000	707,850	35.750	707,850	273,208	990	3,168		247,896		247,896		L	07/24/2003
57636Q-10-4	MASTERCARD			57,400.000	12,352,480	215.200	12,352,480	11,711,192				641,288		641,288		L	12/13/2007
576674-10-5	MATERIAL SCIENCES CORP.			6,100.000	45,323	7.430	45,323	54,734				(33,611)		(33,611)		L	05/06/2004
576817-20-9	MATRIA HEALTHCARE INC			5,400.000	128,358	23.770	128,358	166,740				(5,111)	25,736	(30,848)		L	04/11/2006
576817-20-9	MATRIA HEALTHCARE INC	LS		100.000	2,377	23.770	2,377	3,028				(35)	548	(582)		L	04/11/2006
576853-10-5	MATRIX SERVICE COMPANY			5,805.000	126,665	21.820	126,665	144,254				(17,589)	7,883	(25,472)		L	05/07/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
576853-10-5	MATRIX SERVICE COMPANY	LS		395.000	8,619	21.820	8,619	9,816				(1,197)	536	(1,733)		L	05/07/2007
577081-10-2	MATTEL INC.			73,600.000	1,401,344	19.040	1,401,344	1,627,905		55,200		(228,445)		(228,445)		L	10/17/2007
577128-10-1	MATTHEWS INTL CORP			4,508.000	211,290	46.870	211,290	195,970		518		15,320		15,320		L	05/29/2007
577128-10-1	MATTHEWS INTL CORP	LS		36,592.000	1,715,067	46.870	1,715,067	1,629,777		2,421		85,290		85,290		L	10/16/2007
577933-10-4	MAXIMUS INC			2,600.000	100,386	38.610	100,386	79,728		1,040		20,358		20,358		L	06/23/2004
577933-10-4	MAXIMUS INC	LS		3,300.000	127,413	38.610	127,413	97,480		1,320		25,839		25,839		L	10/05/1999
579064-10-6	MCAFEE INC			41,828.000	1,568,550	37.500	1,568,550	561,772				381,471		381,471		L	07/24/2003
579780-20-6	MCCORMICK & CO.			3,000.000	113,730	37.910	113,730	52,100	660	2,400		(1,950)		(1,950)		L	11/21/2000
580135-10-1	MCDONALD'S CORP.			402,767.000	23,727,004	58.910	23,727,004	18,730,931		496,569		2,559,244		2,559,244		L	12/11/2007
580645-10-9	MCGRAW-HILL			76,400.000	3,347,084	43.810	3,347,084	3,472,473		20,644		(305,049)	126,190	(431,239)		L	11/19/2007
581550-10-3	MCKESSON CORPORATION			65,900.000	4,317,109	65.510	4,317,109	3,797,182	4,288	5,250		388,130		388,130		L	11/19/2007
552676-10-8	MDC HOLDINGS INC			1,962.000	72,849	37.130	72,849	25,669		2,093		(39,083)		(39,083)		L	03/04/2004
552676-10-8	MDC HOLDINGS INC	LS		7,235.000	268,636	37.130	268,636	147,523		7,208		(140,671)	4,770	(145,442)		L	05/18/2007
583334-10-7	MEADWESTVACO CORP			4,100.000	128,330	31.300	128,330	106,595		3,772		5,084		5,084		L	09/23/2003
58404W-10-9	MEDCATH CORP	LS		3,400.000	83,504	24.560	83,504	105,385				(21,881)		(21,881)		L	07/26/2007
58405U-10-2	MEDCO HEALTH SOLUTI			134,533.000	13,641,646	101.400	13,641,646	9,993,181				3,507,288		3,507,288		L	11/15/2007
584404-10-7	MEDIA GENERAL, INC., CLASS A	LS		6,274.000	133,323	21.250	133,323	226,300		5,709		(98,813)	2,485	(101,299)		L	05/18/2007
58463J-30-4	MEDICAL PPTYS TRUST INC	LS		11,700.000	119,223	10.190	119,223	154,791	3,159	9,477		(35,568)	38,715	(74,283)		L	01/25/2007
584690-30-9	MEDICIS PHARMACEUTICAL CORP			65,927.000	1,712,124	25.970	1,712,124	1,614,194	1,978	1,755		(132,095)		(132,095)		L	12/14/2007
585055-10-6	MEDTRONIC INC.			159,060.000	7,995,946	50.270	7,995,946	7,173,367		12,342		417,723		417,723		L	11/19/2007
552715-10-4	MEMC ELECTRONIC MAT			5,100.000	451,299	88.490	451,299	86,759				251,685		251,685		L	08/19/2005
587118-10-0	MENS WEARHOUSE			17,825.000	480,919	26.980	480,919	327,463		4,100		(201,066)		(201,066)		L	08/04/2005
587188-10-3	MENTOR CORP	LS		8,800.000	344,080	39.100	344,080	98,079	1,760	6,864		(85,976)		(85,976)		L	04/06/2001
587200-10-6	MENTOR GRAPHICS CORP.	LS		22,210.000	239,424	10.780	239,424	206,288				(158,058)	7,452	(165,509)		L	05/18/2007
589331-10-7	MERCK & CO.			506,622.990	29,439,863	58.110	29,439,863	17,550,247	174,070	511,477		5,151,634		5,151,634		L	12/11/2007
589378-10-8	MERCURY COMPUTER SYSTEMS	LS		5,100.000	82,161	16.110	82,161	67,475				64,946	50,921	14,025		L	04/20/2006
589433-10-1	MEREDITH CORP.			25,490.000	1,401,440	54.980	1,401,440	1,441,419		5,160		(62,135)		(62,135)		L	10/17/2007
589433-10-1	MEREDITH CORP.	LS		10.000	550	54.980	550	576		2		(26)		(26)		L	10/16/2007
589584-10-1	MERIDIAN BIOSCIENCE INC			8,500.000	255,680	30.080	255,680	137,745		3,534		116,677		116,677		L	09/20/2006
589889-10-4	MERIT MEDICAL SYSTEMS INC			6,101.000	84,804	13.900	84,804	83,701				5,618	21,884	(16,266)		L	04/20/2006
589889-10-4	MERIT MEDICAL SYSTEMS INC	LS		399.000	5,546	13.900	5,546	4,772				1,193	2,466	(1,273)		L	03/17/2004
59001A-10-2	MERITAGE HOMES CORP	LS		6,400.000	93,248	14.570	93,248	171,200				(165,591)	47,005	(212,597)		L	01/22/2004
590479-10-1	MESA AIR GROUP INC			2.000	6	3.090	6	20				(11)		(11)		L	07/24/2003
590479-10-1	MESA AIR GROUP INC	LS		9,198.000	28,422	3.090	28,422	74,777				(47,947)	9,833	(57,780)		L	04/20/2006
591407-10-1	METAVANTE TECHOLOGIES	LS		25,433.000	593,098	23.320	593,098	627,118				(34,020)		(34,020)		L	11/05/2007
59151K-10-8	METHANEX CORP			29,600.000	816,960	27.600	816,960	634,890	4,144	3,522		182,070		182,070		L	08/14/2007
59151K-10-8	METHANEX CORP	LS		24,400.000	673,440	27.600	673,440	523,356	3,416	2,904		150,084		150,084		L	08/14/2007
591520-20-0	METHODE ELECTRONICS CLASS A			10,400.000	170,976	16.440	170,976	62,912		2,080		58,344		58,344		L	04/20/2006
552880-10-6	MGI PHARMA, INC			15,100.000	612,003	40.530	612,003	211,200				334,012		334,012		L	04/20/2006
552953-10-1	MGM MIRAGE			15,500.000	1,302,310	84.020	1,302,310	1,366,179				(3,565)	60,304	(63,869)		L	11/19/2007
594793-10-1	MICREL INC	LS		6,900.000	58,305	8.450	58,305	50,853		621		(16,077)		(16,077)		L	10/21/2002
594901-10-0	MICRO SYSTEMS INC	LS		10,400.000	729,664	70.160	729,664	273,661				147,285		147,285		L	10/16/2007
595017-10-4	MICROCHIP TECHNOLOG	LS		5,000.000	157,100	31.420	157,100	78,354		6,590		(6,400)		(6,400)		L	11/29/2000
595112-10-3	MICRON TECHNOLOGY, INC.	LS		16,800.000	121,800	7.250	121,800	169,680				(112,728)		(112,728)		L	05/19/2003
595137-10-0	MICROSEMI CORP.	LS		18,300.000	405,162	22.140	405,162	164,345				46,989	11,730	35,259		L	05/01/2006
594918-10-4	MICROSOFT CORP.			1,840,202.000	65,511,191	35.600	65,511,191	54,073,842		319,754		5,143,409		5,143,409		L	12/11/2007
59522J-10-3	MID AMERICA APT			38,400.000	1,641,600	42.750	1,641,600	1,807,902		4,629		(426,230)	39,728	(465,959)		L	08/28/2006
596278-10-1	MIDDLEBY CORP			5,561.000	426,084	76.620	426,084	371,196				54,888		54,888		L	09/19/2007
596278-10-1	MIDDLEBY CORP	LS		16,339.000	1,251,894	76.620	1,251,894	1,090,627				161,268		161,268		L	09/19/2007
599902-10-3	MILLENNIUM PHARMACEUTICALS INC			60,300.000	903,294	14.980	903,294	633,347				253,176	19,770	233,406		L	05/18/2007
599902-10-3	MILLENNIUM PHARMACEUTICALS INC	LS		22,996.000	344,480	14.980	344,480	254,267				93,824		93,824		L	01/10/2005
600544-10-0	MILLER HERMAN, INC.			67,167.000	2,175,539	32.390	2,175,539	1,831,600	5,911	5,667		88,354		88,354		L	09/19/2007
L6388F-11-0	MILLICOM INTL CELLULAR S A	LS		1,520.000	179,269	117.940	179,269	182,688				(3,419)		(3,419)		L	11/30/2007
601073-10-9	MILLIPORE CORP.			300.000	21,954	73.180	21,954	13,147				1,974		1,974		L	03/30/2005
601073-10-9	MILLIPORE CORP.	LS		1,000.000	73,180	73.180	73,180	43,823				6,580		6,580		L	03/30/2005
601148-10-9	MILLS CORP			0.000		25.240				9,099						L	01/02/2004

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
602720-10-4	MINE SAFETY APPLIANCES CO	LS		7,771.000	403,082	51.870	403,082	326,257		6,219		113,930		113,930		L	05/18/2007
603158-10-6	MINERAL TECH INC	LS		4,984.000	333,679	66.950	333,679	209,820		997		40,669		40,669		L	07/20/2006
55306N-10-4	MKS INSTRUMENTS	LS		14,400.000	275,616	19.140	275,616	329,174				(49,536)		(49,536)		L	12/27/2006
60740F-10-5	MOBILE MINI INC	LS		9,100.000	168,714	18.540	168,714	111,767				(76,300)	336	(76,636)		L	03/28/2006
607828-10-0	MODINE MANUFACTURING CO.			8,564.000	141,392	16.510	141,392	195,673		5,966		(72,567)	637	(73,203)		L	05/18/2007
608190-10-4	MOHAWK INDUSTRIES INC	LS		31,725.000	2,360,340	74.400	2,360,340	1,784,346				(130,158)		(130,158)		L	10/17/2007
608554-10-1	MOLEX INC.			3,200.000	87,360	27.300	87,360	84,183	360	1,080		(13,856)		(13,856)		L	03/30/2005
60855R-10-0	MOLINA HEALTHCARE INC	LS		3,600.000	139,320	38.700	139,320	128,027				11,293		11,293		L	10/16/2007
60886R-10-3	MONACO COACH CORP	LS		7,250.000	64,380	8.880	64,380	97,184		1,740		(38,280)		(38,280)		L	04/20/2006
609027-10-7	MONARCH CASINO & RESORT INC	LS		2,700.000	65,016	24.080	65,016	68,497				(3,481)		(3,481)		L	03/05/2007
60935Y-10-9	MONEYGRAM INTERNATIONAL INC	LS		82,795.000	1,272,559	15.370	1,272,559	1,970,768	4,140	12,159		(1,085,182)	101,731	(1,186,913)		L	10/17/2007
61166W-10-1	MONSANTO CO.			202,277.000	22,592,318	111.690	22,592,318	13,426,278		54,323		8,234,810		8,234,810		L	11/15/2007
611742-10-7	MONSTER WORLDWIDE	LS		2,900.000	93,960	32.400	93,960	35,351				(41,296)		(41,296)		L	04/08/2003
615394-20-2	MOOG, INC. CLASS A			8,400.000	384,804	45.810	384,804	181,060				64,008		64,008		L	12/10/2003
615394-20-2	MOOG, INC. CLASS A	LS		2,100.000	96,201	45.810	96,201	45,265				16,002		16,002		L	12/10/2003
617700-10-9	MORNINGSTAR INC			1,175.000	91,356	77.750	91,356	93,714				(2,358)		(2,358)		L	11/30/2007
617700-10-9	MORNINGSTAR INC	LS		1,095.000	85,136	77.750	85,136	87,334				(2,198)		(2,198)		L	11/30/2007
61945A-10-7	MOSAIC COMPANY			179,981.000	16,979,408	94.340	16,979,408	11,173,470				5,805,937		5,805,937		L	12/11/2007
620076-10-9	MOTOROLA INC.			474,600.000	7,612,584	16.040	7,612,584	7,251,129	23,730	32,570		(796,249)	93,822	(890,071)		L	11/19/2007
624580-10-6	MOVADO GROUP, INC			4,800.000	121,392	25.290	121,392	139,344		1,440		(17,808)		(17,808)		L	12/29/2006
553409-10-3	MPS GROUP INC	LS		26,797.000	293,159	10.940	293,159	123,524				(86,822)		(86,822)		L	07/24/2003
553530-10-6	MSC INDL DIRECT INC			12,281.000	497,012	40.470	497,012	445,702		8,351		16,211		16,211		L	10/12/2005
624756-10-2	MUELLER INDUSTRIES INC			48,632.000	1,409,842	28.990	1,409,842	1,591,905		15,690		(61,545)		(61,545)		L	02/28/2007
624756-10-2	MUELLER INDUSTRIES INC	LS		3,868.000	112,133	28.990	112,133	132,357		1,160		(3,262)		(3,262)		L	02/28/2007
625453-10-5	MULTIMEDIA GAMES INC.	LS		7,100.000	59,214	8.340	59,214	90,776				(8,946)		(8,946)		L	04/20/2006
626717-10-2	MURPHY OIL			4,200.000	356,328	84.840	356,328	224,337		2,835		142,758		142,758		L	09/19/2006
628464-10-9	MYERS INDS INC			11,920.000	172,482	14.470	172,482	60,968	4,053	2,503		(14,185)		(14,185)		L	08/11/2004
628530-10-7	MYLAN INC	LS		126,100.000	1,772,966	14.060	1,772,966	1,968,788		846		(188,516)	(2,736)	(185,781)		L	11/13/2007
630797-10-8	NAPSTER INC			6,100.000	12,017	1.970	12,017	25,432				(9,662)	754	(10,416)		L	04/20/2006
73935A-10-4	NASDAQ 100 INDEX TRACKING STOCK			301.000	15,423	51.240	15,423	15,001		16		423		423		L	11/26/2007
73935A-10-4	NASDAQ 100 INDEX TRACKING STOCK	LS		34,399.000	1,762,605	51.240	1,762,605	1,714,319		1,818		48,286		48,286		L	11/26/2007
631158-10-2	NASH-FINCH CO.	LS		3,000.000	105,840	35.280	105,840	50,590		2,160		23,940		23,940		L	07/24/2003
63227W-20-3	NATCO GROUP INC			1,100.000	59,565	54.150	59,565	54,672				4,893		4,893		L	07/18/2007
63227W-20-3	NATCO GROUP INC	LS		3,400.000	184,110	54.150	184,110	168,986				15,124		15,124		L	07/18/2007
636518-10-2	NATIONAL INSTRUMENTS CORP			14,937.000	497,850	33.330	497,850	376,068		4,828		85,988		85,988		L	05/18/2007
637071-10-1	NATIONAL OILWELL VA			158,371.000	11,633,934	73.460	11,633,934	8,807,407				2,777,687		2,777,687		L	11/15/2007
637417-10-6	NATIONAL RETAIL PROPERTIES			0.000		23.380				188						L	02/20/2004
637417-10-6	NATIONAL RETAIL PROPERTIES	LS		16,800.000	392,784	23.380	392,784	327,045		22,871		10,387	16,120	(5,732)		L	03/28/2007
637640-10-3	NATIONAL SEMICONDUC			62,800.000	1,421,792	22.640	1,421,792	1,390,856	408	1,088		(66,404)		(66,404)		L	12/14/2007
638620-10-4	NATIONWIDE HEALTH PROPERTIES, INC.	LS		23,400.000	734,058	31.370	734,058	636,480		19,188		97,578	101,200	(3,622)		L	05/31/2007
63910B-10-2	NAUTILUS INC.	LS		8,400.000	40,740	4.850	40,740	104,654		2,520		(55,570)	24,780	(80,350)		L	06/23/2004
63935N-10-7	NAVIGANT CONSULTING SERVICES	LS		11,265.000	153,993	13.670	153,993	210,383				(48,741)	22,572	(71,313)		L	06/06/2006
628782-10-4	NBTY INC			57,700.000	1,580,980	27.400	1,580,980	1,478,942				(403,014)		(403,014)		L	11/15/2007
628852-10-5	NCI BUILDING SYSTEMS INC.	LS		5,400.000	155,466	28.790	155,466	200,469				(123,984)		(123,984)		L	07/19/2005
62886E-10-8	NCR CORP			47,700.000	1,197,270	25.100	1,197,270	1,069,410				(67,589)		(67,589)		L	10/04/2007
640079-10-9	NEENAH PAPER	LS		3,800.000	110,770	29.150	110,770	117,352		1,520		(23,446)		(23,446)		L	12/09/2004
64110L-10-6	NETFLIX INC	LS		12,700.000	338,074	26.620	338,074	246,253				91,821	61,003	30,818		L	02/22/2007
641110-10-4	NETGEAR INC			39,769.000	1,418,560	35.670	1,418,560	1,244,597				113,324		113,324		L	12/17/2007
64111Q-10-4	NETGEAR INC	LS		5,831.000	207,992	35.670	207,992	198,405				9,587		9,587		L	12/14/2007
64120L-10-4	NETWORK APPLIANCE			24,676.000	615,913	24.960	615,913	540,132				(127,543)	19,929	(147,472)		L	11/19/2007
64120L-10-4	NETWORK APPLIANCE	LS		26,624.000	664,535	24.960	664,535	709,463				(9,585)	35,343	(44,928)		L	11/13/2007
641208-10-3	NETWORK EQUIIPMENT TECHNOLOGY	LS		7,500.000	63,150	8.420	63,150	38,164				19,500		19,500		L	04/20/2006
64126X-20-1	NEUSTAR INC CLASS A			4,572.000	131,125	28.680	131,125	151,257				(20,132)		(20,132)		L	11/30/2007
64126X-20-1	NEUSTAR INC CLASS A	LS		20,787.000	596,171	28.680	596,171	618,542				(22,371)	64,233	(86,604)		L	11/30/2007
6435EV-10-8	NEW CENTURY FINL CORP			0.000		5.160				(774)						L	10/01/2004
648053-10-6	NEW PLAN EXCEL REALTY TRUST			0.000		33.030				(395)						L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
650111-10-7	NEW YORK TIMES CO.	LS		3,200.000	56,096	17.530	56,096	54,432		2,768		25,302	42,388	(17,086)		L	09/22/2005
651229-10-6	NEWELL RUBBERMAID C			6,369.000	164,830	25.880	164,830	147,239		5,350		(19,553)		(19,553)		L	09/22/2005
651290-10-8	NEWFIELD EXPLORATION CORP			163,916.000	8,638,373	52.700	8,638,373	7,267,891				360,021		360,021		L	12/11/2007
651639-10-6	NEWMONT MINING CORP			62,200.000	3,037,226	48.830	3,037,226	3,083,476		9,280		83,296	333,240	(249,944)		L	11/19/2007
651824-10-4	NEWPORT CORP.			4,229.000	54,089	12.790	54,089	54,784				(34,509)		(34,509)		L	12/01/2004
651824-10-4	NEWPORT CORP.	LS		63,271.000	809,236	12.790	809,236	1,028,700				(269,407)		(269,407)		L	04/04/2007
65248E-10-4	NEWS CORPORATION			265,600.000	5,442,144	20.490	5,442,144	5,375,588		6,396		(97,416)	30,724	(128,140)		L	11/19/2007
65248E-20-3	NEWS CORPORATION LTD			51,200.000	1,088,000	21.250	1,088,000	1,121,176				(12,531)	20,645	(33,176)		L	11/19/2007
654106-10-3	NIKE INC.			74,000.000	4,753,760	64.240	4,753,760	3,994,605	17,020	3,774		455,737		455,737		L	10/17/2007
655044-10-5	NOBLE ENERGY INC			3,900.000	310,128	79.520	310,128	71,897		1,917		118,755		118,755		L	07/24/2003
655663-10-2	NORDSON CORP.			8,936.000	517,931	57.960	517,931	231,148	1,631	6,255		72,650		72,650		L	07/24/2003
655664-10-0	NORDSTROM			639.000	23,470	36.730	23,470	6,196		345		(8,058)		(8,058)		L	06/12/2003
655664-10-0	NORDSTROM	LS		39,961.000	1,467,768	36.730	1,467,768	1,496,986		7,282		(213,998)		(213,998)		L	10/17/2007
655844-10-8	NORFOLK SOUTHERN CO			86,607.000	4,368,457	50.440	4,368,457	4,085,337		53,865		63,408		63,408		L	11/30/2007
666807-10-2	NORTHROP GRUMMAN CORP			49,121.000	3,862,875	78.640	3,862,875	2,631,034		64,688		475,026		475,026		L	11/30/2007
66987M-60-4	NOVATEL WIRELESS INC	LS		7,700.000	124,740	16.200	124,740	103,723				50,281		50,281		L	04/20/2006
670006-10-5	NOVELL, INC.			7,500.000	51,525	6.870	51,525	43,149				5,025		5,025		L	03/30/2005
670008-10-1	NOVELLUS SYSTEMS			2,342.000	64,569	27.570	64,569	62,075				(16,043)		(16,043)		L	09/22/2005
670008-10-1	NOVELLUS SYSTEMS	LS		458.000	12,627	27.570	12,627	12,168				(3,137)		(3,137)		L	04/15/2003
670009-10-9	NOVEN PHARMACEUTICALS	LS		6,600.000	91,608	13.880	91,608	75,342				(76,362)		(76,362)		L	04/20/2006
67020Y-10-0	NUANCE COMMUNICATIONS INC	LS		40,000.000	747,200	18.680	747,200	798,436				(51,236)		(51,236)		L	11/27/2007
670346-10-5	NUCOR CORP.			67,800.000	4,015,116	59.220	4,015,116	3,435,279	41,358	59,772		284,962	42,053	242,908		L	11/19/2007
67066G-10-4	NVIDIA CORP.			109,750.000	3,733,695	34.020	3,733,695	2,885,317				592,171		592,171		L	11/30/2007
62944T-10-5	NVR INC	LS		4,600.000	2,410,400	524.000	2,410,400	1,501,746				150,784		150,784		L	10/17/2007
670823-10-3	O CHARLEYS INC	LS		5,800.000	86,884	14.980	86,884	101,968		840		(25,356)		(25,356)		L	11/30/2007
686091-10-9	O REILLY AUTOMOTIVE INC	LS		29,660.000	961,874	32.430	961,874	539,764				10,974		10,974		L	12/14/2005
674599-10-5	OCCIDENTAL PETROLEU			117,500.000	9,046,325	76.990	9,046,325	6,982,751	29,375	17,927		1,260,135		1,260,135		L	11/30/2007
675232-10-2	OCEANEERING INTERNATIONAL INC			13,500.000	909,225	67.350	909,225	125,302				373,275		373,275		L	07/24/2003
67611V-10-1	ODYSSEY HEALTHCARE INC			9,200.000	101,752	11.060	101,752	121,517				(20,240)		(20,240)		L	04/20/2006
676220-10-6	OFFICE DEPOT			100,100.000	1,392,391	13.910	1,392,391	1,440,108				(215,213)		(215,213)		L	12/14/2007
67622P-10-1	OFFICEMAX INC			1,800.000	37,188	20.660	37,188	59,964	270	1,080		(52,182)		(52,182)		L	03/30/2005
679580-10-0	OLD DOMINION FREIGHT LINE INC			400.000	9,244	23.110	9,244	8,227				(384)		(384)		L	05/26/2005
679580-10-0	OLD DOMINION FREIGHT LINE INC	LS		6,950.000	160,615	23.110	160,615	142,949				(6,672)		(6,672)		L	05/26/2005
680665-20-5	OLIN CORP.	LS		19,285.000	372,779	19.330	372,779	354,407		14,554		48,817	1,522	47,295		L	05/18/2007
670872-10-0	OM GROUP INC	LS		6,900.000	397,026	57.540	397,026	186,678				84,594		84,594		L	04/20/2006
681904-10-8	OMNICARE INC	LS		31,738.000	723,944	22.810	723,944	721,941		2,808		(496,534)	4,789	(501,323)		L	05/18/2007
68213N-10-9	OMNICELL INC	LS		8,900.000	239,677	26.930	239,677	237,727				1,950		1,950		L	09/17/2007
681919-10-6	OMNICOM GROUP			74,000.000	3,517,220	47.530	3,517,220	3,475,813	11,100	3,370		(151,687)		(151,687)		L	11/19/2007
682129-10-1	OMNOVA SOLUTIONS INC			11,400.000	50,274	4.410	50,274	64,742				(1,938)		(1,938)		L	04/20/2006
682159-10-8	ON ASSIGNMENT INC			3,100.000	21,731	7.010	21,731	26,857				(14,694)		(14,694)		L	07/28/2005
682159-10-8	ON ASSIGNMENT INC	LS		2,700.000	18,927	7.010	18,927	15,064				(12,798)		(12,798)		L	04/20/2006
683399-10-9	ONYX PHARMACEUTICALS INC	LS		17,900.000	995,598	55.620	995,598	481,510				514,088	127,365	386,723		L	06/12/2007
68389X-10-5	ORACLE CORP.			605,300.000	13,667,674	22.580	13,667,674	10,004,830				2,510,035		2,510,035		L	12/26/2007
688239-20-1	OSHKOSH TRUCK CORP.	LS		19,358.000	914,859	47.260	914,859	183,807		7,743		(22,455)		(22,455)		L	06/23/2004
688582-10-5	OSTEOTECH, INC.			3,700.000	28,934	7.820	28,934	18,663				8,029		8,029		L	04/20/2006
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.			5,659.000	421,199	74.430	421,199	129,882		6,366		102,598		102,598		L	07/24/2003
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.	LS		841.000	62,596	74.430	62,596	18,213		946		15,247		15,247		L	07/24/2003
690732-10-2	OWENS & MINOR, INC.			10,775.000	457,183	42.430	457,183	140,563		7,327		120,249		120,249		L	07/24/2003
690732-10-2	OWENS & MINOR, INC.	LS		225.000	9,547	42.430	9,547	5,583		153		2,511		2,511		L	07/24/2003
691497-30-9	OXFORD INDUSTRIES, INC.	LS		7,000.000	180,390	25.770	180,390	89,870		5,040		(167,160)		(167,160)		L	05/06/2004
693506-10-7	P P G INDUSTRIES, INC.			172,114.000	12,087,566	70.230	12,087,566	11,502,665		181,068		330,703		330,703		L	12/11/2007
693718-10-8	PACCAR INC.			49.000	2,670	54.480	2,670	2,291	49			378		378		L	11/19/2007
693718-10-8	PACCAR INC.	LS		49,251.000	2,683,194	54.480	2,683,194	2,129,872	49,251	22,698		344,125		344,125		L	11/19/2007
694873-10-0	PACIFIC SUNWEAR CALIF INC			7,034.000	99,250	14.110	99,250	150,567				(35,804)	7,681	(43,485)		L	05/18/2007
694873-10-0	PACIFIC SUNWEAR CALIF INC	LS		11,098.000	156,593	14.110	156,593	71,535				(60,706)		(60,706)		L	10/30/1998
695156-10-9	PACKAGING CORPORATION OF AMERICA			72,071.000	2,032,402	28.200	2,032,402	1,804,703	21,621	21,371		179,123		179,123		L	10/26/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
695257-10-5	PACTIV CORP.			51,000.000	1,358,130	26.630	1,358,130	1,564,462				(274,753)	16,538	(291,291)		L	10/16/2007
696429-30-7	PALL CORP.			2,700.000	108,864	40.320	108,864	64,412		1,296		15,579		15,579		L	03/30/2005
696643-10-5	PALM INC	LS		26,747.000	169,576	6.340	169,576	147,643		240,723		79,592	302,227	(222,635)		L	05/18/2007
697529-30-3	PALOMAR MEDICAL TECHNOLOGIES INC	LS		4,300.000	65,876	15.320	65,876	149,253				(132,595)	22,570	(155,165)		L	07/27/2006
69806L-10-4	PAN PACIFIC REALTY			0.000		69.950				15,772						L	10/29/2004
69840W-10-8	PANERA BREAD COMPANY	LS		6,900.000	247,158	35.820	247,158	142,330				(138,621)		(138,621)		L	06/23/2004
698813-10-2	PAPA JOHNS INTL INC			9,700.000	220,190	22.700	220,190	118,031				(61,207)		(61,207)		L	07/24/2003
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC	LS		9,392.000	225,408	24.000	225,408	270,564				44,347	47,362	(3,015)		L	05/18/2007
699173-20-9	PARAMETRIC TECHNOLO			29,845.000	532,733	17.850	532,733	510,297				(5,074)		(5,074)		L	12/29/2006
699462-10-7	PAREXEL INTERNATIONAL CORP	LS		7,500.000	362,250	48.300	362,250	105,105				144,975		144,975		L	05/06/2004
700416-20-9	PARK ELECTROCHEMICAL CORP			5,400.000	152,496	28.240	152,496	103,956		9,828		13,986		13,986		L	05/06/2004
701094-10-4	PARKER-HANNIFIN			23,250.000	1,750,958	75.310	1,750,958	1,502,422		13,556		483,853		483,853		L	02/28/2007
701590-10-4	PARKWAY PROPERTIES			0.000		36.980				48						L	11/04/2004
701590-10-4	PARKWAY PROPERTIES	LS		4,100.000	151,618	36.980	151,618	202,815		9,931		(55,067)	8,700	(63,767)		L	04/23/2007
70336T-10-4	PATRIOT COAL CORP	LS		7,380.000	308,041	41.740	308,041	264,470				43,571		43,571		L	11/01/2007
703395-10-3	PATTERSON COS. INC.	LS		3,000.000	101,850	33.950	101,850	13,786				(4,680)		(4,680)		L	01/24/1997
703481-10-1	PATTERSON UTI ENERGY INC			107,600.000	2,100,352	19.520	2,100,352	2,079,622		26,064		(365,122)		(365,122)		L	10/16/2007
704326-10-7	PAYCHEX INC.			47,325.000	1,714,112	36.220	1,714,112	1,713,820		7,778		(41,592)	97,261	(138,853)		L	11/13/2007
69329Y-10-4	PDL BIOPHARMA INC	LS		30,123.000	527,755	17.520	527,755	654,641				(78,922)		(78,922)		L	07/20/2006
704549-10-4	PEABODY ENERGY			11,255.000	693,758	61.640	693,758	479,699		1,392		189,511		189,511		L	11/19/2007
704549-10-4	PEABODY ENERGY	LS		25,145.000	1,549,938	61.640	1,549,938	1,310,384				239,554		239,554		L	11/13/2007
705324-10-1	PEDIATRIX MEDICAL GROUP			12,500.000	851,875	68.150	851,875	340,715				184,608		184,608		L	10/18/2007
705560-10-0	PEET'S COFFEE & TEA INC	LS		3,400.000	98,838	29.070	98,838	83,742				23,526	13,904	9,622		L	05/26/2005
707051-10-8	PENFORD CORPORATION	LS		2,800.000	71,652	25.590	71,652	72,635				(983)		(983)		L	12/10/2007
706902-50-9	PENGROWTH ENERGY TRUST			74,600.000	1,325,642	17.770	1,325,642	1,340,083	16,725			(14,441)		(14,441)		L	12/17/2007
707882-10-6	PENN VIRGINIA CORP	LS		8,800.000	383,944	43.630	383,944	213,862		1,845		75,768		75,768		L	02/25/2005
708160-10-6	PENNEY (J.C.) CO., INC.			54,800.000	2,410,652	43.990	2,410,652	2,705,501		3,978		(544,326)	64,581	(608,907)		L	12/03/2007
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS			0.000		39.130				(316)						L	10/11/2005
709631-10-5	PENTAIR, INC.			25,125.000	874,601	34.810	874,601	377,678		15,075		85,676		85,676		L	07/24/2003
709631-10-5	PENTAIR, INC.	LS		1,000.000	34,810	34.810	34,810	13,981		600		3,410		3,410		L	11/21/2000
713278-10-9	PEPBOYS MANNY MOE & JACK			14,000.000	160,720	11.480	160,720	113,699		3,780		(47,320)		(47,320)		L	07/28/2005
713409-10-0	PEPSI BOTTLING GROU			32,800.000	1,294,288	39.460	1,294,288	1,010,219	4,592	13,122		250,473		250,473		L	02/20/2007
71343P-20-0	PEPSIAMERICAS INC			121,687.000	4,054,611	33.320	4,054,611	3,786,367	15,819	9,811		144,850		144,850		L	12/11/2007
713448-10-8	PEPSICO INC.			227,790.000	17,289,261	75.900	17,289,261	11,561,539	85,421	182,642		2,077,620		2,077,620		L	11/30/2007
71375U-10-1	PERFICIENT INC	LS		7,700.000	121,198	15.740	121,198	169,312				(48,114)		(48,114)		L	08/16/2007
713755-10-6	PERFORMANCE FOOD GROUP CO			10,400.000	279,448	26.870	279,448	223,986				(8,008)		(8,008)		L	06/23/2004
713839-10-8	PERINI CORP	LS		22,800.000	944,376	41.420	944,376	1,272,975				(328,599)		(328,599)		L	06/04/2007
714046-10-9	PERKINELMER			2,800.000	72,856	26.020	72,856	13,104		784		10,612		10,612		L	10/18/2002
714290-10-3	PERRIGO COMPANY	LS		20,100.000	703,701	35.010	703,701	232,252		3,719		355,971		355,971		L	07/20/2006
716382-10-6	PETMED EXPRESS INC	LS		6,000.000	72,600	12.100	72,600	77,908				(926)	7,815	(8,740)		L	06/14/2006
71644E-10-2	PETRO CANADA			18,439.000	988,699	53.620	988,699	921,314	2,479	2,407		67,385		67,385		L	05/30/2007
71644E-10-2	PETRO CANADA	LS		8,561.000	459,041	53.620	459,041	427,755	1,151	1,118		31,286		31,286		L	05/30/2007
716578-10-9	PETROLEUM DEVELOPMENT CORP	LS		4,100.000	242,433	59.130	242,433	178,778				65,928		65,928		L	04/20/2006
716768-10-6	PETSMART INC			35,129.000	826,585	23.530	826,585	558,168		4,215		(187,238)		(187,238)		L	07/24/2003
716768-10-6	PETSMART INC	LS		460.000	10,824	23.530	10,824	6,683		55		(2,452)		(2,452)		L	07/25/2002
69333Y-10-8	PF CHANGS CHINA BISTRO	LS		4,900.000	111,916	22.840	111,916	98,542				(76,146)		(76,146)		L	06/23/2004
717081-10-3	PFIZER INC COM STK USD0.			1,418,369.000	32,239,527	22.730	32,239,527	32,068,148		1,145,853		(3,642,075)		(3,642,075)		L	12/11/2007
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL			51,108.000	2,063,230	40.370	2,063,230	1,204,798		7,560		184,060		184,060		L	10/25/2007
717148-10-0	PHARMANET DEVELOPMENT GROUP INC.	LS		3,800.000	148,998	39.210	148,998	93,043				65,132		65,132		L	04/20/2006
71714F-10-4	PHARMERICA CORP	LS		7,701.000	106,890	13.880	106,890	129,034				(22,144)		(22,144)		L	08/13/2007
71721R-40-6	PHASE FORWARD INC	LS		11,100.000	241,425	21.750	241,425	202,147				39,278		39,278		L	09/04/2007
718592-10-8	PHILLIPS-VAN HEUSEN CORP.			44,300.000	1,632,898	36.860	1,632,898	1,742,009		3,296		(555,069)		(555,069)		L	10/17/2007
719153-10-8	PHOENIX TECHNOLOGIES LTD	LS		6,600.000	85,008	12.880	85,008	46,700				55,308		55,308		L	04/20/2006
719364-10-1	PHOTON DYNAMICS	LS		3,000.000	24,900	8.300	24,900	45,253				8,391	18,561	(10,170)		L	04/20/2006
719405-10-2	PHOTRONICS INC			3,200.000	39,904	12.470	39,904	70,333				(12,384)		(12,384)		L	07/05/2005
719405-10-2	PHOTRONICS INC	LS		7,600.000	94,772	12.470	94,772	118,598				3,351	38,270	(34,919)		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
723456-10-9	PINNACLE ENTERTAINMENT INC	LS		15,300.000	360,468	23.560	360,468	233,086				(142,146)	5,904	(148,050)		L	04/20/2006
723655-10-6	PIONEER DRILLING CO			5,204.000	61,824	11.880	61,824	66,774				(4,951)		(4,951)		L	08/17/2007
723655-10-6	PIONEER DRILLING CO	LS		7,696.000	91,428	11.880	91,428	98,750				(7,321)		(7,321)		L	08/17/2007
723787-10-7	PIONEER NATURAL RESOURCES CO			32,356.000	1,580,267	48.840	1,580,267	613,190		8,736		296,057		296,057		L	09/30/2004
723787-10-7	PIONEER NATURAL RESOURCES CO	LS		50.000	2,442	48.840	2,442	704		14		458		458		L	11/21/2000
724479-10-0	PITNEY-BOWES			36,700.000	1,396,068	38.040	1,396,068	1,712,203		27,588		(321,554)	32,522	(354,076)		L	05/31/2007
726505-10-0	PLAINS EXPLORATION AND PRODUCT			6,655.000	359,370	54.000	359,370	318,176				41,194	33,087	8,108		L	05/31/2007
726505-10-0	PLAINS EXPLORATION AND PRODUCT	LS		52,145.000	2,815,830	54.000	2,815,830	2,040,794				212,132	19,116	193,016		L	11/30/2007
726900-10-3	PLANAR SYSTEMS INC			3,500.000	22,400	6.400	22,400	37,989				(6,351)	6,251	(12,603)		L	04/20/2006
727493-10-8	PLANTRONICS INC			12,468.000	324,168	26.000	324,168	225,310		2,377		58,997	8,105	50,892		L	05/18/2007
729132-10-0	PLEXUS CORP			4,691.000	123,186	26.260	123,186	60,835				11,165		11,165		L	03/30/2005
729132-10-0	PLEXUS CORP	LS		7,209.000	189,308	26.260	189,308	79,954				17,157		17,157		L	07/24/2003
729251-10-8	PLUM CREEK TIMBER C	LS		4,100.000	188,764	46.040	188,764	87,515		7,470		24,794		24,794		L	04/15/2003
731068-10-2	POLARIS INDUSTRIES INC	LS		39,000.000	1,863,030	47.770	1,863,030	1,645,200		24,276		(112,899)		(112,899)		L	10/17/2007
731572-10-3	POLO RALPH LAUREN C			1,400.000	86,506	61.790	86,506	69,685	70	335		(22,218)		(22,218)		L	08/23/2005
73172K-10-4	POLYCOM INC.	LS		23,804.000	661,275	27.780	661,275	405,522				(74,996)		(74,996)		L	05/18/2007
73179P-10-6	POLYONE CORPORATION			17,278.000	113,689	6.580	113,689	137,799				(13,115)	6,119	(19,233)		L	04/20/2006
73179P-10-6	POLYONE CORPORATION	LS		7,622.000	50,153	6.580	50,153	52,148				(7,012)		(7,012)		L	07/24/2003
73278L-10-5	POOL CORP	LS		80,493.000	1,596,176	19.830	1,596,176	1,509,163		7,809		(409,258)		(409,258)		L	12/17/2007
737407-10-6	POSSIS CORP.			3,400.000	49,572	14.580	49,572	42,845				3,897	198	3,699		L	04/20/2006
737464-10-7	POST PROPERTIES, INC.			50,400.000	1,770,048	35.120	1,770,048	1,731,150	22,680	109,943		(557,215)		(557,215)		L	05/22/2006
737630-10-3	POTLATCH CORP.			9,520.000	423,069	44.440	423,069	311,011		18,850		5,902		5,902		L	04/04/2006
737630-10-3	POTLATCH CORP.	LS		600.000	26,664	44.440	26,664	12,856		1,188		372		372		L	04/07/2003
74005P-10-4	PRAXAIR INC.			44,100.000	3,912,111	88.710	3,912,111	2,037,416		52,920		1,295,658		1,295,658		L	06/20/2006
740065-10-7	PRE PAID LEGAL SERVICES, INC.			57.000	3,155	55.350	3,155	604				925		925		L	03/27/2001
740065-10-7	PRE PAID LEGAL SERVICES, INC.	LS		2,243.000	124,150	55.350	124,150	23,536				36,381		36,381		L	03/29/2001
740189-10-5	PRECISION CASTPARTS			56,199.000	7,794,801	138.700	7,794,801	5,648,147		5,323		1,742,796		1,742,796		L	11/15/2007
740215-10-8	PRECISION DRILLING CORP			34,518.000	523,638	15.170	523,638	682,511	9,974	20,615		(154,174)		(154,174)		L	10/17/2007
740215-10-8	PRECISION DRILLING CORP	LS		47,582.000	721,819	15.170	721,819	1,127,533	13,749	58,358		(387,108)		(387,108)		L	02/28/2007
741503-40-3	PRICELINE.COM	LS		47,900.000	5,501,794	114.860	5,501,794	5,493,464				8,330		8,330		L	12/04/2007
741530-10-2	PRIDE INTL			43,360.000	1,469,904	33.900	1,469,904	853,865				168,670		168,670		L	07/20/2006
742718-10-9	PROCTER & GAMBLE			639,701.000	46,966,847	73.420	46,966,847	42,556,259		297,699		2,987,500		2,987,500		L	12/20/2007
743312-10-0	PROGRESS SOFTWARE CORP.			10,700.000	360,376	33.680	360,376	147,700				61,525		61,525		L	07/24/2003
743410-10-2	PROLOGIS			303,258.000	19,220,492	63.380	19,220,492	4,889,179		261,033		1,017,337	231,814	785,523		L	11/19/2007
69360J-10-7	PS BUSINESS PKS INC CALIF COM			24,700.000	1,297,985	52.550	1,297,985	1,324,964		39,767		(448,552)		(448,552)		L	08/09/2006
69366A-10-0	PSS WORLD MEDICAL INC	LS		17,700.000	346,389	19.570	346,389	322,494				23,895	64,774	(40,879)		L	02/09/2007
74439H-10-8	PSYCHIATRIC SOLUTIONS INC			2,831.000	92,008	32.500	92,008	101,658				(14,212)		(14,212)		L	09/20/2006
74439H-10-8	PSYCHIATRIC SOLUTIONS INC	LS		11,164.000	362,830	32.500	362,830	400,885				(56,043)		(56,043)		L	09/20/2006
74460D-10-9	PUBLIC STORAGE			164,802.000	12,098,115	73.410	12,098,115	13,921,889		306,954		(3,671,379)		(3,671,379)		L	11/30/2007
74460D-10-9	PUBLIC STORAGE	LS		4,300.000	315,663	73.410	315,663	367,650		8,600		(103,587)		(103,587)		L	08/22/2006
745867-10-1	PULTE HOMES INC.	LS		4,800.000	50,592	10.540	50,592	116,247	192	768		(107,376)	(831)	(106,545)		L	12/02/2003
747277-10-1	QLOGIC CORP.			114,200.000	1,621,640	14.200	1,621,640	1,846,139				(226,505)	2,318	(228,823)		L	10/17/2007
747525-10-3	QUALCOMM INC.			234,700.000	9,235,445	39.350	9,235,445	7,913,108	32,858	19,604		16,152	4,984	11,168		L	11/30/2007
747582-10-4	QUALITY SYSTEMS INC	LS		4,500.000	137,205	30.490	137,205	170,479	1,125	6,750		(10,884)	23,790	(34,673)		L	04/20/2006
747620-10-2	QUANEX CORP.			43,350.000	2,249,865	51.900	2,249,865	1,516,305		26,187		595,651		595,651		L	10/16/2007
74762E-10-2	QUANTA SERVICES	LS		44,517.000	1,168,126	26.240	1,168,126	535,090				181,964		181,964		L	08/31/2007
74834L-10-0	QUEST DIAGNOSTICS			29,300.000	1,549,970	52.900	1,549,970	1,332,431		6,620		109,994		109,994		L	05/30/2007
74838C-10-6	QUICKSILVER INC			15,373.000	131,900	8.580	131,900	130,431				(109,816)	10,813	(120,629)		L	04/20/2006
74838C-10-6	QUICKSILVER INC	LS		16,727.000	143,518	8.580	143,518	137,601				(119,933)		(119,933)		L	04/20/2006
74837R-10-4	QUICKSILVER RESOURCES INC	LS		13,231.000	788,435	59.590	788,435	566,930				296,073		296,073		L	05/18/2007
749121-10-9	QWEST COMMUNICATIONS INTL	LS		218,400.000	1,530,984	7.010	1,530,984	1,309,706				44,313		44,313		L	11/19/2007
749941-10-0	R F MICRODEVICES INC			36,400.000	207,844	5.710	207,844	228,730				(27,323)	6,432	(33,756)		L	11/15/2007
749941-10-0	R F MICRODEVICES INC	LS		40,178.000	229,416	5.710	229,416	233,102				(38,594)		(38,594)		L	11/15/2007
75025N-10-2	RADIANT SYSTEMS INC			2,986.000	51,449	17.230	51,449	26,092				20,458	330	20,128		L	04/20/2006
75025N-10-2	RADIANT SYSTEMS INC	LS		3,714.000	63,992	17.230	63,992	28,829				25,218		25,218		L	07/24/2003
75040P-40-5	RADIO ONE INC			21,097.000	50,000	2.370	50,000	152,191				(68,049)	28,428	(96,478)		L	05/08/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
75040P-40-5	RADIO ONE INC	LS		3.000	7	2.370	7	21				(9)	5	(14)		L	05/08/2006
750438-10-3	RADIOSHACK CORP	LS		72,700.000	1,225,722	16.860	1,225,722	1,481,851		18,175		(246,136)		(246,136)		L	10/17/2007
750459-10-9	RADISYS CORP			1,561.000	20,917	13.400	20,917	29,681				(5,104)		(5,104)		L	04/20/2006
750459-10-9	RADISYS CORP	LS		2,539.000	34,023	13.400	34,023	31,697				10,844	24,486	(13,642)		L	04/20/2006
751028-10-1	RALCORP HOLDINGS INC			6,900.000	419,451	60.790	419,451	119,233				68,310		68,310		L	04/06/2001
75281A-10-9	RANGE RESOURCES COR			3,300.000	169,488	51.360	169,488	170,207				(719)		(719)		L	12/31/2007
754907-10-3	RAYONIER INC	LS		20,256.000	956,893	47.240	956,893	248,899		32,443		131,884		131,884		L	12/19/2003
755111-50-7	RAYTHEON CO COM NEW			61,800.000	3,751,260	60.700	3,751,260	3,428,695	15,759	14,814		14,599		14,599		L	11/30/2007
749388-10-4	RC2 CORP			300.000	8,421	28.070	8,421	10,882				(4,779)		(4,779)		L	07/10/2006
749388-10-4	RC2 CORP	LS		5,100.000	143,157	28.070	143,157	185,000				(81,243)		(81,243)		L	07/10/2006
756109-10-4	REALTY INCOME CORP			26,800.000	724,136	27.020	724,136	771,296	3,665	3,648		(47,160)		(47,160)		L	11/20/2007
75689M-10-1	RED ROBIN GOURMENT BURGERS INC	LS		3,600.000	115,164	31.990	115,164	156,256				38,519	64,062	(25,544)		L	04/20/2006
758750-10-3	REGAL BELOIT CORP			36,600.000	1,645,170	44.950	1,645,170	1,516,800	5,490	13,248		(131,551)	41,260	(172,811)		L	06/05/2007
758766-10-9	REGAL ENTMT GROUP A	LS		57,600.000	1,040,832	18.070	1,040,832	1,220,704		41,850		(179,872)		(179,872)		L	07/10/2007
758849-10-3	REGENCY CENTERS CORPORATION			49,773.000	3,209,861	64.490	3,209,861	1,493,883		138,202		(687,548)		(687,548)		L	04/13/2006
758849-10-3	REGENCY CENTERS CORPORATION	LS		43,269.000	2,790,418	64.490	2,790,418	933,906		118,968		(598,113)		(598,113)		L	01/02/2004
75886F-10-7	REGENERON PHARMACEUTICALS INC	LS		16,799.990	405,720	24.150	405,720	187,418				78,739	24,682	54,057		L	11/22/2006
758932-10-7	REGIS CORP	LS		11,733.000	328,055	27.960	328,055	199,326		1,877		(135,868)		(135,868)		L	06/06/2006
759148-10-9	REHABCARE GROUP INC	LS		4,100.000	92,496	22.560	92,496	65,148				31,611		31,611		L	04/20/2006
759509-10-2	RELIANCE STEEL & ALUMINUM			44,072.000	2,388,702	54.200	2,388,702	1,722,786	3,526	11,750		499,544		499,544		L	10/16/2007
76009N-10-0	RENT-A-CENTER INC	LS		18,600.000	270,072	14.520	270,072	364,581				(278,814)		(278,814)		L	03/21/2006
760759-10-0	REPUBLIC SERVICE INC			44,135.000	1,383,632	31.350	1,383,632	566,020	7,503	21,391		186,985		186,985		L	12/14/2001
760943-10-0	RES-CARE INC			3,985.000	100,263	25.160	100,263	80,294				19,969		19,969		L	05/10/2007
760943-10-0	RES-CARE INC	LS		1,315.000	33,085	25.160	33,085	26,496				6,589		6,589		L	05/10/2007
761152-10-7	RESMED INC.	LS		20,144.000	1,058,164	52.530	1,058,164	417,824				66,677		66,677		L	03/15/2006
761230-10-1	RESPIRONICS INC			19,100.000	1,250,668	65.480	1,250,668	342,588				514,639	5,112	509,527		L	05/14/2007
770196-10-3	ROBBINS & MEYERS INC			19,900.000	1,505,037	75.630	1,505,037	1,377,478		130		115,982		115,982		L	10/17/2007
770196-10-3	ROBBINS & MEYERS INC	LS		6,100.000	461,343	75.630	461,343	436,495				24,848		24,848		L	10/17/2007
770323-10-3	ROBERT HALF INTERNA			48,800.000	1,319,552	27.040	1,319,552	1,608,373		10,520		(377,779)		(377,779)		L	06/04/2007
772739-20-7	ROCK TENN CO.	LS		9,100.000	231,231	25.410	231,231	146,360		3,640		(15,470)		(15,470)		L	04/20/2006
773903-10-9	ROCKWELL AUTOMATION			24,700.000	1,703,312	68.960	1,703,312	1,461,415		22,649		165,418		165,418		L	02/28/2007
774341-10-1	ROCKWELL COLLINS			3,800.000	273,486	71.970	273,486	45,804		2,432		32,984		32,984		L	01/02/1999
775133-10-1	ROGERS HEALTH	LS		4,100.000	177,817	43.370	177,817	144,780				(64,321)	492	(64,813)		L	05/06/2004
775371-10-7	ROHM & HAAS CO.			49,930.000	2,649,785	53.070	2,649,785	2,560,756		60,500		50,197		50,197		L	11/07/2007
775371-10-7	ROHM & HAAS CO.	LS		20.000	1,061	53.070	1,061	1,195		22		1		1		L	02/28/2007
775711-10-4	ROLLINS, INC			11,880.000	228,096	19.200	228,096	65,272		2,373		52,972	695	52,276		L	05/18/2007
776696-10-6	ROPER CORP.			22,976.010	1,436,919	62.540	1,436,919	440,408		5,974		282,605		282,605		L	12/09/2004
778296-10-3	ROSS STORES, INC.			88,001.000	2,250,186	25.570	2,250,186	2,077,472	6,600	10,431		(250,606)		(250,606)		L	10/17/2007
779382-10-0	ROWAN COS., INC.	LS		2,400.000	94,704	39.460	94,704	68,806		960		15,024		15,024		L	03/30/2005
749685-10-3	RPM INTERNATIONAL INC			96,825.000	1,965,548	20.300	1,965,548	1,880,364		34,867		(166,263)		(166,263)		L	08/14/2007
749685-10-3	RPM INTERNATIONAL INC	LS		447.000	9,074	20.300	9,074	10,083		85		(1,009)		(1,009)		L	08/14/2007
74973W-10-7	RTI INTERNATIONAL METALS	LS		6,000.000	413,580	68.930	413,580	215,109				(55,740)		(55,740)		L	10/21/2005
781182-10-0	RUBY TUESDAY INC	LS		14,200.000	138,450	9.750	138,450	169,609		7,100		(251,198)		(251,198)		L	11/15/2005
781258-10-8	RUDDICK			9,433.000	327,042	34.670	327,042	115,403	1,132	4,151		65,276		65,276		L	12/06/2000
781270-10-3	RUDOLPH TECHNOLOGIES	LS		6,600.000	74,712	11.320	74,712	114,227				(30,360)		(30,360)		L	04/20/2006
782233-10-0	RUSS BERRIE & CO, INC.			7,100.000	116,156	16.360	116,156	132,387				6,461		6,461		L	04/20/2006
783332-10-9	RUTHS CHRIS STEAK HOUSE	LS		4,500.000	40,230	8.940	40,230	88,221				(47,991)	7,555	(55,546)		L	04/02/2007
783549-10-8	RYDER SYSTEM, INC.			1,095.000	51,476	47.010	51,476	20,427		920		(4,435)		(4,435)		L	02/29/2000
783549-10-8	RYDER SYSTEM, INC.	LS		305.000	14,338	47.010	14,338	5,690		256		(1,235)		(1,235)		L	02/29/2000
783764-10-3	RYLAND GROUP, INC.			11,000.000	303,050	27.550	303,050	52,605		5,280		(297,202)	5,112	(302,314)		L	07/20/2006
786514-20-8	SAFEWAY INC			65,501.000	2,240,789	34.210	2,240,789	1,832,552	4,520	11,257		(21,552)		(21,552)		L	11/30/2007
78390X-10-1	SAIC INC			38,626.000	777,155	20.120	777,155	717,563				59,592		59,592		L	09/19/2007
78390X-10-1	SAIC INC	LS		35,874.000	721,785	20.120	721,785	666,438				55,346		55,346		L	09/19/2007
79377W-10-8	SAKS HOLDINGS INC	LS		36,376.000	755,166	20.760	755,166	344,998				106,945		106,945		L	07/24/2003
795435-10-6	SALIX PHARMACEUTICALS LTD	LS		12,200.000	96,136	7.880	96,136	139,202				(43,066)		(43,066)		L	12/20/2007
800013-10-4	SANDERSON FARMS INC	LS		5,200.000	175,656	33.780	175,656	189,503		2,600		18,148		18,148		L	04/20/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
CUSIP Identi-fication	Description	3 Code	4 For-eign	Number of Shares	Book/ Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
80004C-10-1	SANDISK CORPORATION			4,400.000	145,948	33.170	145,948	235,993				(43,384)		(43,384)		L	03/21/2006
803111-10-3	SARA LEE CORP			132,696.000	2,131,098	16.060	2,131,098	1,906,429	13,933	50,278		(121,210)		(121,210)		L	11/07/2007
804395-10-1	SAUL CENTERS			0.000		55.550				16						L	03/29/2005
80517Q-10-0	SAVIENT PHARMACEUTICALS	LS		15,600.000	358,332	22.970	358,332	69,947				183,456		183,456		L	04/20/2006
806037-10-7	SCANSOURCE INC	LS		6,300.000	203,805	32.350	203,805	162,655				12,285		12,285		L	07/28/2005
806407-10-2	SCHEIN HENRY INC			15,386.000	944,700	61.400	944,700	323,310				191,094		191,094		L	07/24/2003
806407-10-2	SCHEIN HENRY INC	LS		7,600.000	466,640	61.400	466,640	139,555				94,392		94,392		L	09/21/2001
806605-10-1	SCHERING-PLOUGH			209,400.000	5,578,416	26.640	5,578,416	5,684,185		9,375		78,120	369,663	(291,543)		L	11/07/2007
806857-10-8	SCHLUMBERGER LTD.			240,324.000	23,640,672	98.370	23,640,672	13,809,322	42,057	129,290		7,274,001		7,274,001		L	11/30/2007
806882-10-6	SCHNITZER STEEL INDUSTRIES INC			3,387.000	234,143	69.130	234,143	179,973		115		54,171		54,171		L	05/30/2007
806882-10-6	SCHNITZER STEEL INDUSTRIES INC	LS		16,613.000	1,148,457	69.130	1,148,457	882,753		565		265,703		265,703		L	05/30/2007
807066-10-5	SCHOLASTIC CORP.			183.000	6,385	34.890	6,385	5,434				(174)		(174)		L	06/23/2004
807066-10-5	SCHOLASTIC CORP.	LS		6,595.000	230,100	34.890	230,100	198,131				(3,754)		(3,754)		L	05/18/2007
807863-10-5	SCHOOL SPECIALTY INC			2,426.000	83,818	34.550	83,818	63,568				(7,132)		(7,132)		L	09/02/2004
807863-10-5	SCHOOL SPECIALTY INC	LS		3,074.000	106,207	34.550	106,207	55,159				(9,038)		(9,038)		L	07/24/2003
808194-10-4	SCHULMAN (A.), INC.			3,560.000	76,718	21.550	76,718	47,877		2,100		(2,492)		(2,492)		L	07/24/2003
808194-10-4	SCHULMAN (A.), INC.	LS		3,940.000	84,907	21.550	84,907	46,634		2,325		(2,758)		(2,758)		L	02/21/2003
80822#-14-6	SCHURMAN FINE PAPERS WARRANTS			289,200.000	199,548	0.690	199,548					199,548		199,548		V	04/01/2004
808627-10-3	SCIELE PHARMA INC.	LS		59,600.000	1,218,820	20.450	1,218,820	1,617,467				(406,069)		(406,069)		L	10/17/2007
80874P-10-9	SCIENTIFIC GAMES CORP	LS		17,556.000	583,737	33.250	583,737	624,183				94,639	63,423	31,217		L	05/18/2007
810186-10-6	SCOTTS MIRACLE GRO CO			41,860.000	1,566,401	37.420	1,566,401	1,494,288		101,009		(365,395)		(365,395)		L	09/19/2007
810186-10-6	SCOTTS MIRACLE GRO CO	LS		2,576.000	96,394	37.420	96,394	113,553		322		(17,159)		(17,159)		L	09/19/2007
811054-20-4	SCRIPPS (E. W.) 'A'	LS		33,500.000	1,507,835	45.010	1,507,835	1,533,015		5,450		(28,750)	(712)	(28,038)		L	10/17/2007
811904-10-1	SEACOR HOLDINGS INC	LS		6,400.000	593,536	92.740	593,536	299,170				(40,960)		(40,960)		L	07/27/2005
81211K-10-0	SEALED AIR CORP.(NE			74,100.000	1,714,674	23.140	1,714,674	2,123,816		12,520		(498,786)	9,107	(507,892)		L	10/18/2007
81211K-10-0	SEALED AIR CORP.(NE	LS		5,000.000	115,700	23.140	115,700	160,230		1,000		(44,530)		(44,530)		L	05/30/2007
812350-10-6	SEARS HOLDINGS CORP	LS		11,700.000	1,193,985	102.050	1,193,985	1,473,234				(116,450)	230,946	(347,396)		L	11/19/2007
813705-10-0	SECURE COMPUTING CORP	LS		13,900.000	133,440	9.600	133,440	127,360				84,804	42,548	42,256		L	04/20/2006
81616X-10-3	SELECT COMFORT CORP	LS		12,650.000	88,677	7.010	88,677	208,707				(109,194)	26,828	(136,022)		L	07/28/2005
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST	LS		30,000.000	973,800	32.460	973,800	1,078,731	108	7,395		(104,931)		(104,931)		L	04/26/2007
816850-10-1	SEMTECH CORPORATION			19,044.000	295,563	15.520	295,563	303,995				42,913		42,913		L	05/18/2007
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST			3,500.000	79,380	22.680	79,380	76,513				2,867		2,867		L	12/18/2007
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST	LS		19,200.000	435,456	22.680	435,456	384,180		26,304		(34,560)		(34,560)		L	08/28/2006
81725T-10-0	SENSIENT TECHNOLOGIES			12,316.000	348,296	28.280	348,296	255,721		8,375		45,323		45,323		L	07/20/2006
817315-10-4	SEPRACOR INC	LS		28,875.000	757,969	26.250	757,969	995,901				(874,013)	132,702	(1,006,714)		L	05/18/2007
817565-10-4	SERVICE CORP. INTERNATIONAL			74,800.000	1,050,940	14.050	1,050,940	1,042,817				8,123		8,123		L	11/07/2007
820280-10-5	SHAW GROUP			19,300.000	1,166,492	60.440	1,166,492	334,512				519,942		519,942		L	04/20/2006
824348-10-6	SHERWIN-WILLIAMS			100.000	5,804	58.040	5,804	1,916		126		(554)		(554)		L	02/29/2000
824348-10-6	SHERWIN-WILLIAMS	LS		25,100.000	1,456,804	58.040	1,456,804	1,477,933		10,175		(127,749)		(127,749)		L	10/17/2007
825549-10-8	SHUFFLE MASTER INC	LS		10,500.000	125,895	11.990	125,895	114,012				(149,205)		(149,205)		L	07/24/2003
82567D-10-4	SHURGARD STORAGE CENTERS CL A			0.000		71.160				38,856						L	05/15/2006
78427V-10-2	SI INTL INC			1,784.000	49,006	27.470	49,006	55,644				(6,637)		(6,637)		L	06/07/2007
78427V-10-2	SI INTL INC	LS		1,616.000	44,392	27.470	44,392	50,404				(6,012)		(6,012)		L	06/07/2007
826322-10-9	SIERRA HEALTH SVCS INC			2,383.000	99,991	41.960	99,991	10,885				14,107		14,107		L	04/06/2001
826322-10-9	SIERRA HEALTH SVCS INC	LS		48,617.000	2,039,969	41.960	2,039,969	1,397,529				268,371		268,371		L	02/28/2007
826552-10-1	SIGMA-ALDRICH			3,000.000	163,800	54.600	163,800	92,754		1,380		47,220		47,220		L	03/30/2005
827048-10-9	SILGAN HOLDINGS INC			22,500.000	1,168,650	51.940	1,168,650	1,182,728		3,600		(14,078)		(14,078)		L	09/19/2007
827048-10-9	SILGAN HOLDINGS INC	LS		2,800.000	145,432	51.940	145,432	147,553		448		(2,121)		(2,121)		L	09/19/2007
826919-10-2	SILICON LABORATORIES			12,202.000	456,721	37.430	456,721	355,857				33,922		33,922		L	07/29/2005
826919-10-2	SILICON LABORATORIES	LS		2,140.000	80,100	37.430	80,100	62,765				5,949		5,949		L	07/29/2005
828806-10-9	SIMON PROPERTY GROU			273,420.000	23,749,261	86.860	23,749,261	9,128,171		895,062		(3,791,821)	118,815	(3,910,636)		L	11/30/2007
828806-10-9	SIMON PROPERTY GROU	LS		3,100.000	269,266	86.860	269,266	83,918		10,560		(44,934)		(44,934)		L	01/02/2004
829073-10-5	SIMPSON MANUFACTURING			57,341.000	1,524,697	26.590	1,524,697	1,661,269		13,574		(369,198)		(369,198)		L	06/05/2007
829073-10-5	SIMPSON MANUFACTURING	LS		959.000	25,500	26.590	25,500	31,888		192		(6,388)		(6,388)		L	05/31/2007
830566-10-5	SKECHERS USA INC			6,700.000	130,717	19.510	130,717	139,812				(46,699)	45,761	(92,460)		L	04/27/2006
830830-10-5	SKYLINE CORP.	LS		3,200.000	93,920	29.350	93,920	73,333	576	2,304		(34,784)		(34,784)		L	07/24/2003

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
830879-10-2	SKYWEST INC			16,300.000	437,655	26.850	437,655	302,669	489	1,956		21,842		21,842		L	07/28/2005
83088M-10-2	SKYWORKS SOLUTIONS INC	LS		35,400.000	300,900	8.500	300,900	284,337				51,732	1,464	50,268		L	04/20/2006
78440X-10-1	SL GREEN REALTY CORP			65,598.000	6,130,789	93.460	6,130,789	4,263,075	51,658	179,168		(2,669,376)		(2,669,376)		L	01/26/2007
831865-20-9	SMITH (A.O.)			7,500.000	262,875	35.050	262,875	154,397		5,250		(18,825)		(18,825)		L	07/24/2003
832110-10-0	SMITH INTERNATIONAL			4,400.000	324,940	73.850	324,940	142,523	440	1,672		144,232		144,232		L	11/15/2005
832154-10-8	SMITH MICRO SOFTWARE INC	LS		7,800.000	66,066	8.470	66,066	127,206				(61,140)		(61,140)		L	09/11/2007
832248-10-8	SMITHFIELD FOODS, INC.	LS		31,299.990	905,196	28.920	905,196	545,835				78,440	2,527	75,913		L	05/16/2007
833034-10-1	SNAP-ON INC			31,800.000	1,534,032	48.240	1,534,032	1,475,478		10,674		22,437		22,437		L	10/17/2007
83545G-10-2	SONIC AUTOMOTIVE INC			4,240.000	82,086	19.360	82,086	107,092	509	2,035		(41,043)		(41,043)		L	07/28/2005
83545G-10-2	SONIC AUTOMOTIVE INC	LS		2,760.000	53,434	19.360	53,434	69,954	331	1,325		(26,717)		(26,717)		L	12/03/2004
835451-10-5	SONIC CORP	LS		15,944.990	349,195	21.900	349,195	34,633				(32,687)		(32,687)		L	05/05/2006
835460-10-6	SONIC SOLUTIONS	LS		6,000.000	62,340	10.390	62,340	78,294				(15,192)	22,940	(38,132)		L	09/30/2004
835495-10-2	SONOCO PRODUCTS CO.			66,907.000	2,186,521	32.680	2,186,521	1,845,148		26,527		(155,411)		(155,411)		L	12/14/2007
835898-10-7	SOTHEBY'S			27,747.000	1,057,161	38.100	1,057,161	882,451		9,393		(81,703)		(81,703)		L	10/26/2007
835898-10-7	SOTHEBY'S	LS		15,999.000	609,562	38.100	609,562	859,773		2,400		(250,212)		(250,212)		L	10/16/2007
844741-10-8	SOUTHWEST AIRLINES			108,025.000	1,317,905	12.200	1,317,905	1,436,890	486	319		(70,653)	188,318	(258,971)		L	11/19/2007
845467-10-9	SOUTHWESTERN ENERGY CO.			44,254.000	2,465,833	55.720	2,465,833	221,268				914,730		914,730		L	03/21/2006
84610H-10-8	SOVRAN SELF STORAGE			5,400.000	216,540	40.100	216,540	221,524		13,836		(91,798)		(91,798)		L	05/25/2006
846819-10-0	SPARTAN MTRS INC	LS		8,400.000	64,176	7.640	64,176	100,923				(36,747)		(36,747)		L	11/13/2007
846822-10-4	SPARTAN STORES INC	LS		5,500.000	125,675	22.850	125,675	150,468		825		(24,793)		(24,793)		L	04/02/2007
78464A-74-8	SPDR OIL & GAS EQUIP SVS			1.000	41	40.600	41	38				2		2		L	09/05/2007
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES			223,413.000	32,665,215	146.210	32,665,215	35,573,760	174,322	21,705		(691,016)		(691,016)		L	12/19/2007
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES	LS		228,538.000	33,414,541	146.210	33,414,541	33,997,208	177,211			(582,667)		(582,667)		L	12/11/2007
847560-10-9	SPECTRA ENERGY CORP			91,121.000	2,352,744	25.820	2,352,744	2,044,117		77,084		308,627		308,627		L	11/07/2007
84762L-10-5	SPECTRUM BRANDS INC	LS		10,400.000	55,432	5.330	55,432	115,268				119,377	177,305	(57,928)		L	04/20/2006
848420-10-5	SPHERION CORPORATION			18,956.000	138,000	7.280	138,000	148,627				(2,843)		(2,843)		L	07/28/2005
848420-10-5	SPHERION CORPORATION	LS		44.000	320	7.280	320	316				(7)		(7)		L	07/24/2003
852061-10-0	SPRINT NEXTEL CORP			420,910.000	5,526,548	13.130	5,526,548	7,429,113		36,479		(2,293,403)		(2,293,403)		L	11/07/2007
78462K-10-2	SPSS INC	LS		5,200.000	186,732	35.910	186,732	226,679				(39,947)		(39,947)		L	05/15/2007
784635-10-4	SPX CORP			29,376.000	3,021,322	102.850	3,021,322	2,003,458	7,344	14,076		804,466		804,466		L	09/19/2007
78464R-10-5	SRA INTERNATIONAL INC	LS		10,803.000	318,148	29.450	318,148	283,158				101,627	84,448	17,179		L	05/18/2007
790849-10-3	ST JUDE MEDICAL			46,900.000	1,906,016	40.640	1,906,016	1,537,668				128,178		128,178		L	11/13/2007
792228-10-8	ST MARY LAND AND EXPLORATION CO			100.000	3,861	38.610	3,861	632		10		177		177		L	01/02/1997
792228-10-8	ST MARY LAND AND EXPLORATION CO	LS		15,900.000	613,899	38.610	613,899	174,102		1,590		28,143		28,143		L	07/24/2003
85254C-30-5	STAGE STORES INC			9,875.000	146,150	14.800	146,150	180,338		1,975		(53,918)		(53,918)		L	12/01/2004
852857-20-0	STAMPS.COM			3,472.000	42,289	12.180	42,289	56,314				28,147	47,299	(19,152)		L	06/13/2006
852857-20-0	STAMPS.COM	LS		1,928.000	23,483	12.180	23,483	26,568				20,333	31,752	(11,419)		L	06/13/2006
853626-10-9	STANDARD MICROSYSTEMS CORP.	LS		6,700.000	261,769	39.070	261,769	150,199				74,303		74,303		L	04/20/2006
853666-10-5	STANDARD MOTOR PRODUCTS, INC.	LS		5,100.000	41,616	8.160	41,616	52,694		1,836		(34,782)		(34,782)		L	04/20/2006
853887-10-7	STANDARD REGISTER CO.			8,000.000	93,280	11.660	93,280	104,486		7,360		(2,018)	3,304	(5,322)		L	04/20/2006
85375C-10-1	STANDARD-PACIFIC CORP.	LS		13,700.000	45,895	3.350	45,895	41,018		1,644		(321,128)		(321,128)		L	01/13/1997
854231-10-7	STANDEX INTERNATIONAL CORP.	LS		4,100.000	71,545	17.450	71,545	92,421		3,444		(51,988)		(51,988)		L	07/24/2003
854616-10-9	STANLEY WORKS			27,700.000	1,342,896	48.480	1,342,896	1,479,586		10,316		(188,484)		(188,484)		L	10/17/2007
855030-10-2	STAPLES INC.			164,950.000	3,805,397	23.070	3,805,397	3,559,046		4,771		135,528		135,528		L	11/19/2007
855244-10-9	STARBUCKS CORP.			102,900.000	2,106,363	20.470	2,106,363	2,161,049				(257,779)	260,190	(517,969)		L	11/19/2007
85569C-10-7	STARTEK INC			2,100.000	19,551	9.310	19,551	27,476				(8,679)	10,414	(19,093)		L	07/28/2005
85569C-10-7	STARTEK INC	LS		1,300.000	12,103	9.310	12,103	33,741				(206)	5,293	(5,499)		L	04/20/2006
85590A-40-1	STARWOOD HOTELS AND RESORTS			29,900.000	1,316,497	44.030	1,316,497	1,464,363	26,910	2,100		(74,173)	275,023	(349,196)		L	11/19/2007
858119-10-0	STEEL DYNAMICS INC			59,136.000	3,522,732	59.570	3,522,732	1,775,549	8,870	28,102		1,367,828		1,367,828		L	11/02/2007
858375-10-8	STEIN MART INC			1,008.000	4,778	4.740	4,778	5,046		252		(8,588)		(8,588)		L	04/06/2001
858375-10-8	STEIN MART INC	LS		9,992.000	47,362	4.740	47,362	68,617		2,498		(85,132)		(85,132)		L	07/24/2003
858912-10-8	STERICYCLE INC			65,398.000	3,884,641	59.400	3,884,641	2,970,371				514,178		514,178		L	12/11/2007
859152-10-0	STERIS CORP			17,025.000	491,001	28.840	491,001	261,157		3,746		62,482		62,482		L	05/06/2004
861642-10-6	STONE ENERGY INC			2,532.000	118,776	46.910	118,776	117,456				31,310	2,915	28,395		L	04/20/2006
861642-10-6	STONE ENERGY INC	LS		2,268.000	106,392	46.910	106,392	64,461				26,218		26,218		L	07/24/2003
862685-10-4	STRATASYS INC	LS		5,400.000	139,536	25.840	139,536	125,666				12,690	9,144	3,546		L	06/18/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
86272T-10-6	STRATEGIC HOTEL CAPITAL			32,700.000	547,071	16.730	547,071	727,006	7,848	20,852		(162,104)		(162,104)		L	04/10/2006
863236-10-5	STRAYER EDUCATION INC			52,681.000	8,986,325	170.580	8,986,325	9,341,818	105,362	21,239		(330,990)		(330,990)		L	12/11/2007
863307-10-4	STREETTRACKS GOLD TRUST			94,385.000	7,782,987	82.460	7,782,987	7,147,490				635,497		635,497		L	12/11/2007
863667-10-1	STRYKER CORP.			142,955.000	10,681,598	74.720	10,681,598	8,987,970	47,175	10,242		1,103,426		1,103,426		L	12/20/2007
866674-10-4	SUN COMMUNITIES			0.000		21.070				(721)						L	08/12/2005
866674-10-4	SUN COMMUNITIES	LS		24,500.000	516,215	21.070	516,215	688,708		300		(214,847)		(214,847)		L	05/12/2006
866810-20-3	SUN MICROSYSTEMS, INC.			109,270.000	1,981,065	18.130	1,981,065	2,110,712				(88,129)	212,885	(301,015)		L	11/19/2007
866810-20-3	SUN MICROSYSTEMS, INC.	LS		13,980.000	253,457	18.130	253,457	290,023				(2,656)	33,910	(36,566)		L	11/13/2007
86764P-10-9	SUNOCO INC.			21,400.000	1,550,216	72.440	1,550,216	1,542,447		18,405		174,748		174,748		L	02/28/2007
867652-10-9	SUNPOWER	LS		13,916.000	1,814,507	130.390	1,814,507	1,547,154				267,353		267,353		L	12/11/2007
86768K-10-6	SUNSRISE SENIOR LIVING INC	LS		11,000.000	337,480	30.680	337,480	121,271				(440)		(440)		L	07/24/2003
867892-10-1	SUNSTONE HOTEL INVESTORS INC			86,700.000	1,585,743	18.290	1,585,743	2,427,163	30,345	110,976		(731,748)		(731,748)		L	04/10/2006
868536-10-3	SUPER VALU STORES, INC.			4,764.000	178,745	37.520	178,745	77,177		3,192		8,432		8,432		L	11/08/2002
868157-10-8	SUPERIOR ENERGY SERVICES INC			12,163.000	418,650	34.420	418,650	393,570				25,080		25,080		L	03/06/2007
868157-10-8	SUPERIOR ENERGY SERVICES INC	LS		8,968.000	308,679	34.420	308,679	290,187				18,492		18,492		L	03/06/2007
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC.			288.000	5,233	18.170	5,233	6,200		184		(317)		(317)		L	12/17/2004
86837X-10-5	SUPERIOR WELL SVCS INC	LS		4,000.000	84,880	21.220	84,880	92,786				(7,906)		(7,906)		L	10/02/2007
868532-10-2	SUPERTEX INC	LS		3,200.000	100,128	31.290	100,128	47,220				(25,472)		(25,472)		L	06/23/2004
868873-10-0	SURMODICS INC			2,300.000	124,821	54.270	124,821	71,757				53,245		53,245		L	04/20/2006
868873-10-0	SURMODICS INC	LS		2,000.000	108,540	54.270	108,540	43,402				46,300		46,300		L	06/28/2001
870738-10-1	SWIFT ENERGY CO.			5,800.000	255,374	44.030	255,374	85,678				(4,524)		(4,524)		L	06/23/2004
871130-10-0	SYBASE, INC	LS		24,111.000	629,056	26.090	629,056	381,806				33,514		33,514		L	07/20/2006
871237-10-3	SYKES ENTERPRISES INC			3,490.000	62,820	18.000	62,820	60,864				1,256		1,256		L	08/02/2006
871237-10-3	SYKES ENTERPRISES INC	LS		6,610.000	118,980	18.000	118,980	115,275				2,380		2,380		L	08/02/2006
871503-10-8	SYMANTEC CORP.			126,200.000	2,036,868	16.140	2,036,868	1,921,267				(130,863)	97,437	(228,300)		L	11/13/2007
871546-20-6	SYMMETRY MEDICAL INC			9,098.000	158,578	17.430	158,578	145,659				12,919	1,045	11,874		L	05/07/2007
871546-20-6	SYMMETRY MEDICAL INC	LS		102.000	1,778	17.430	1,778	1,633				145	12	133		L	05/07/2007
87157D-10-9	SYNAPTICS INC	LS		87,026.000	3,581,990	41.160	3,581,990	4,037,710				(528,649)		(528,649)		L	11/01/2007
87157B-10-3	SYNCHRONOSS TECHNOLOGIES INC	LS		5,470.000	193,857	35.440	193,857	183,851				10,006		10,006		L	11/30/2007
87163F-10-6	SYNIVERSE HOLDINGS INC			58,630.000	913,455	15.580	913,455	936,227				(22,772)		(22,772)		L	09/19/2007
87163F-10-6	SYNIVERSE HOLDINGS INC	LS		24,770.000	385,917	15.580	385,917	395,537				(9,621)		(9,621)		L	09/19/2007
87162W-10-0	SYNNEX CORP			3,200.000	62,720	19.600	62,720	63,692				(972)		(972)		L	08/07/2007
87162W-10-0	SYNNEX CORP	LS		1,000.000	19,600	19.600	19,600	19,904				(304)		(304)		L	08/07/2007
871607-10-7	SYNOPSYS INC			38,013.000	985,677	25.930	985,677	687,309				(30,410)		(30,410)		L	07/20/2006
871829-10-7	SYSCO CORP.			85,600.000	2,671,576	31.210	2,671,576	2,656,442		10,716		(96,845)	210,238	(307,083)		L	11/19/2007
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE	LS		15,000.000	276,750	18.450	276,750	204,666				10,350		10,350		L	07/28/2005
875465-10-6	TANGER FACTORY OUTLETS			969.000	36,541	37.710	36,541	30,095		7,555		(1,197)		(1,197)		L	05/17/2006
875465-10-6	TANGER FACTORY OUTLETS	LS		31,631.000	1,192,805	37.710	1,192,805	1,032,597		34,265		(24,579)	41,639	(66,218)		L	04/23/2007
87612E-10-6	TARGET CORP.			85,334.000	4,266,700	50.000	4,266,700	4,339,302		19,017		(180,250)	560,154	(740,404)		L	11/19/2007
87612E-10-6	TARGET CORP.	LS		28,066.000	1,403,300	50.000	1,403,300	1,667,213		3,929		(17,962)	245,951	(263,913)		L	11/07/2007
876664-10-3	TAUBMAN CENTERS INC			68,600.000	3,374,434	49.190	3,374,434	2,857,093	19,353	99,211		(118,320)		(118,320)		L	04/19/2006
878237-10-6	TECH DATA CORP			14,236.000	536,982	37.720	536,982	421,546				(2,135)		(2,135)		L	07/24/2003
878377-10-0	TECHNE CORP			5,659.000	373,777	66.050	373,777	153,473				59,985		59,985		L	12/10/2004
878377-10-0	TECHNE CORP	LS		4,663.000	307,991	66.050	307,991	129,754				49,428		49,428		L	07/24/2003
878555-10-1	TECHNITROL INC			8,500.000	242,930	28.580	242,930	181,109		2,975		39,865		39,865		L	04/20/2006
878742-20-4	TECK COMINCO LTD			28,900.000	1,032,019	35.710	1,032,019	1,396,016	14,615	13,586		23,397		23,397		L	02/28/2007
879360-10-5	TELEDYNE TECHNOLOGIES INC			5,200.000	277,316	53.330	277,316	71,308				68,640		68,640		L	07/24/2003
879360-10-5	TELEDYNE TECHNOLOGIES INC	LS		1,900.000	101,327	53.330	101,327	26,867				25,080		25,080		L	07/24/2003
879369-10-6	TELEFLEX, INC.			10,214.000	643,584	63.010	643,584	399,499		12,716		(15,832)		(15,832)		L	07/24/2003
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.			27,255.000	1,706,163	62.600	1,706,163	1,013,150		10,629		225,399		225,399		L	07/20/2006
879664-10-0	TELLABS, INC.	LS		10,300.000	67,362	6.540	67,362	64,430				(38,316)		(38,316)		L	03/07/2003
879868-10-7	TEMPLE-INLAND, INC.	LS		2,400.000	50,040	20.850	50,040	32,071		27,288		(31,117)		(31,117)		L	02/29/2000
88023U-10-1	TEMPUR PEDIC INTL	LS		49,250.000	1,279,023	25.970	1,279,023	1,631,818		3,448		(352,795)		(352,795)		L	11/30/2007
88033G-10-0	TENET HEALTHCARE CORP CO	LS		10,850.000	55,118	5.080	55,118	44,880				51,154	69,923	(18,769)		L	09/19/2006
88076W-10-3	TERADATA CORP.			4,100.000	112,381	27.410	112,381	26,378				86,003		86,003		L	12/12/2002
880770-10-2	TERADYNE, INC.			4,700.000	48,598	10.340	48,598	58,280				(21,714)		(21,714)		L	04/08/2003

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
880779-10-3	TEREX CORP.			18,900.000	1,239,273	65.570	1,239,273	1,565,646				(566)		(566)		L	02/28/2007
880915-10-3	TERRA INDUSTRIES INC	LS		71,090.000	3,395,258	47.760	3,395,258	2,117,167				1,278,092		1,278,092		L	11/30/2007
881005-20-1	TERRANITROGEN CO L P	LS		22,209.000	3,320,912	149.530	3,320,912	2,858,230				462,682		462,682		L	12/11/2007
881609-10-1	TESORO PETROLEUM CO			29,400.000	1,402,380	47.700	1,402,380	1,603,886		5,520		(201,506)	45,122	(246,628)		L	10/17/2007
88162G-10-3	TETRA TECH INC	LS		12,331.000	265,117	21.500	265,117	191,163				42,049		42,049		L	07/28/2005
88162F-10-5	TETRA TECHNOLOGIES, INC.	LS		17,900.000	278,703	15.570	278,703	156,738				(179,179)		(179,179)		L	05/06/2004
882491-10-3	TEXAS INDUSTRIES INC			1,290.990	90,499	70.100	90,499	24,098		387		7,578		7,578		L	03/16/2001
882491-10-3	TEXAS INDUSTRIES INC	LS		5,509.000	386,181	70.100	386,181	111,750		1,653		32,338		32,338		L	07/24/2003
882508-10-4	TEXAS INSTRUMENTS			199,000.000	6,646,600	33.400	6,646,600	5,775,370		9,960		315,702		315,702		L	11/19/2007
882681-10-9	TEXAS RODAHOUSE INC	LS		14,100.000	155,946	11.060	155,946	180,339				(24,393)	21,193	(45,586)		L	05/18/2007
883203-10-1	TEXTRON INC.			34,600.000	2,466,980	71.300	2,466,980	1,810,322	7,958	10,983		424,155		424,155		L	07/20/2007
872418-10-4	TFH CORP.			300.000		0.000		1,300,000								V	08/30/1996
427866-10-8	THE HERSHEY COMPANY			10,800.000	425,520	39.400	425,520	370,945		6,414		(40,495)	16,196	(56,690)		L	11/19/2007
427866-10-8	THE HERSHEY COMPANY	LS		11,700.000	460,980	39.400	460,980	489,419		3,481		1,638	30,077	(28,439)		L	11/13/2007
857873-10-3	THE STEAK N SHAKE COMPANY	LS		2,890.000	31,501	10.900	31,501	22,993				(19,363)		(19,363)		L	07/24/2003
883375-10-7	THERAGENICS CORP			5,999.000	21,476	3.580	21,476	31,607				2,880		2,880		L	04/20/2006
883375-10-7	THERAGENICS CORP	LS		1.000	4	3.580	4	4								L	07/24/2003
883556-10-2	THERMO FISHER SCIEN			80,300.000	4,631,704	57.680	4,631,704	3,401,983				934,034		934,034		L	01/19/2007
884315-10-2	THOMAS & BETTS CORP.			38,272.000	1,876,859	49.040	1,876,859	1,745,782				(18,866)		(18,866)		L	02/28/2007
885160-10-1	THOR INDUSTRIES, INC.	LS		37,115.000	1,410,741	38.010	1,410,741	1,484,468	2,598	21,010		(436,456)		(436,456)		L	10/17/2007
872443-40-3	THQ INC	LS		14,925.000	420,736	28.190	420,736	151,090				(64,625)		(64,625)		L	06/23/2004
886423-10-2	TIDEWATER, INC.	LS		15,045.000	825,369	54.860	825,369	412,987		9,027		97,793		97,793		L	03/30/2005
886547-10-8	TIFFANY & CO.			3,100.000	142,693	46.030	142,693	103,070	465	1,457		21,049		21,049		L	09/23/2003
887100-10-5	TIMBERLAND COMPANY - CL A	LS		13,159.000	237,915	18.080	237,915	97,827				(177,647)		(177,647)		L	07/24/2003
88732J-10-8	TIME WARNER CABLE CL A			21,200.000	585,120	27.600	585,120	551,995				33,125		33,125		L	11/30/2007
887317-10-5	TIME WARNER INC.			557,104.000	9,197,787	16.510	9,197,787	7,775,176		55,155		(1,476,289)		(1,476,289)		L	11/30/2007
887389-10-4	TIMKEN CO.			57,410.000	1,885,919	32.850	1,885,919	1,366,642		32,643		192,038		192,038		L	02/20/2007
872540-10-9	TJX COMPANIES INC.			182,323.000	5,238,140	28.730	5,238,140	5,060,825		16,623		(35,274)	95,853	(131,127)		L	12/11/2007
889478-10-3	TOLL BROTHERS INC			30,200.000	605,812	20.060	605,812	372,047				(367,534)		(367,534)		L	09/30/2003
889478-10-3	TOLL BROTHERS INC	LS		2,935.000	58,876	20.060	58,876	29,637				(35,719)		(35,719)		L	04/07/2003
889542-10-6	TOLLGRADE COMMUNICATIONS			3,600.000	28,872	8.020	28,872	43,027				(9,180)		(9,180)		L	04/20/2006
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.	LS		7,085.000	194,271	27.420	194,271	138,366	567	2,113		(26,516)	1,740	(28,256)		L	05/18/2007
891092-10-8	TORO CO.			37,200.010	2,025,168	54.440	2,025,168	1,517,317	5,580	15,084		137,611		137,611		L	02/28/2007
891906-10-9	TOTAL SYS SVCS INC			488.000	13,664	28.000	13,664	13,622	34	1,479		42		42		L	10/17/2007
891906-10-9	TOTAL SYS SVCS INC	LS		50,512.000	1,414,336	28.000	1,414,336	1,585,096	3,536	159,719		(170,760)	61,572	(232,332)		L	10/17/2007
892081-10-0	TOWN & COUNTRY			0.000		40.590				1,151						L	12/13/2005
892356-10-6	TRACTOR SUPPLY CO	LS		9,400.000	337,836	35.940	337,836	169,525				(82,438)		(82,438)		L	07/24/2003
894650-10-0	TREDEGAR CO.			316.000	5,081	16.080	5,081	4,770	13	51		(2,063)		(2,063)		L	07/27/2005
894650-10-0	TREDEGAR CO.	LS		5,684.000	91,399	16.080	91,399	83,820	227	909		(37,117)		(37,117)		L	06/23/2004
89469A-10-4	TREEHOUSE FOODS INC	LS		7,600.000	174,724	22.990	174,724	204,268				(51,452)	13,248	(64,700)		L	04/20/2006
895927-30-9	TRIARC COMPANIES INC	LS		15,200.000	133,152	8.760	133,152	167,991		5,472		(170,848)		(170,848)		L	06/23/2004
896239-10-0	TRIMBLE NAVIGATION			29,700.000	898,128	30.240	898,128	297,274				138,714		138,714		L	03/06/2007
896522-10-9	TRINITY INDS INC			14,757.000	409,654	27.760	409,654	247,669		3,689		(109,792)		(109,792)		L	10/03/2006
896522-10-9	TRINITY INDS INC	LS		6,197.000	172,029	27.760	172,029	37,116		1,549		(46,106)		(46,106)		L	07/24/2003
89674K-10-3	TRIQUINT SEMICONDUCTOR	LS		35,776.000	237,195	6.630	237,195	145,659				76,203		76,203		L	07/20/2006
896818-10-1	TRIUMPH GROUP INC			1,800.000	148,230	82.350	148,230	56,691		288		53,856		53,856		L	07/28/2005
896818-10-1	TRIUMPH GROUP INC	LS		2,300.000	189,405	82.350	189,405	74,887		368		68,816		68,816		L	08/23/2001
89687P-10-7	TRIZEC PROPERTIES INC			0.000		28.990				(87,363)						L	05/02/2006
897051-20-7	TRONOX INC CL B	LS		11,102.000	96,032	8.650	96,032	155,190	555	2,220		(65,707)	14,185	(79,892)		L	04/10/2006
89785X-10-1	TRUEBLUE INC.	LS		13,700.000	198,376	14.480	198,376	103,107		896		(52,628)		(53,524)		L	07/28/2005
87305R-10-9	TTM TECHNOLOGIES INC			11,000.000	128,260	11.660	128,260	143,000		895		(14,740)		(15,635)		L	06/21/2007
899035-50-5	TUESDAY MORNING CORP	LS		6,600.000	33,462	5.070	33,462	97,072		5,280		(19,914)	59,306	(79,220)		L	04/20/2006
899896-10-4	TUPPERWARE BRANDS CORP			15,998.000	528,414	33.030	528,414	283,786	3,520	13,419		158,033		158,033		L	05/18/2007
901166-10-8	TWEEN BRANDS INC.	LS		8,000.000	211,840	26.480	211,840	138,424				(107,600)		(107,600)		L	07/28/2005
G9143X-20-8	TYCO INTERNATIONAL LTD B			69,800.000	2,767,570	39.650	2,767,570	2,489,525	10,470	18,180		(731,063)	8,016	(739,079)		L	11/30/2007
902252-10-5	TYLER TECHNOLOGIES			3,900.000	50,271	12.890	50,271	57,684				(7,413)		(7,413)		L	08/23/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
902252-10-5	TYLER TECHNOLOGIES	LS		4,900.000	63,161	12.890	63,161	72,474				(9,313)		(9,313)		L	08/23/2007
902494-10-3	TYSON FOODS, INC. CLASS A			5,700.000	87,381	15.330	87,381	100,978		912		(6,384)		(6,384)		L	09/22/2005
91274F-10-4	U STORE IT			61,200.000	560,592	9.160	560,592	600,984		21,162		(214,206)	437,130	(651,337)		L	05/08/2006
903441-10-3	UAP HOLDING CORP			44,291.000	1,709,633	38.600	1,709,633	1,326,112		29,896		573,653		573,653		L	02/28/2007
903441-10-3	UAP HOLDING CORP	LS		2,909.000	112,287	38.600	112,287	87,098		1,964		37,677		37,677		L	02/28/2007
902653-10-4	UDR INC			174,417.000	3,462,177	19.850	3,462,177	3,178,883		239,746		(2,098,310)		(2,098,310)		L	07/20/2006
902653-10-4	UDR INC	LS		40,436.000	802,655	19.850	802,655	599,082		55,401		(486,405)		(486,405)		L	01/02/2004
74347R-20-6	ULTRA QQQ PROSHARES ETF			85,103.000	8,443,920	99.220	8,443,920	9,045,086		6,145		(601,166)		(601,166)		L	12/11/2007
74347R-20-6	ULTRA QQQ PROSHARES ETF	LS		42,300.000	4,197,006	99.220	4,197,006	4,457,206		3,054		(260,200)		(260,200)		L	12/11/2007
904034-10-5	ULTRATECH INC	LS		6,700.000	75,978	11.340	75,978	82,544				43,758	51,396	(7,638)		L	04/20/2006
904708-10-4	UNIFIRST CORP.			3,700.000	140,600	38.000	140,600	162,985	139	416		(22,385)	2,823	(25,208)		L	02/14/2007
907818-10-8	UNION PAC CORP			37,500.000	4,710,750	125.620	4,710,750	2,806,939	18,568	59,730		1,197,274		1,197,274		L	11/07/2007
909214-10-8	UNISYS CORP.			7,500.000	35,475	4.730	35,475	36,671				(23,325)		(23,325)		L	09/22/2005
909218-10-9	UNIT CORP			11,800.000	545,750	46.250	545,750	161,898				(25,960)		(25,960)		L	07/24/2003
91324P-10-2	UNITED HEALTH GROUP			185,600.000	10,801,920	58.200	10,801,920	8,636,128		921		1,381,509	(40,541)	1,422,050		L	11/07/2007
911163-10-3	UNITED NATURAL FOODS INC	LS		9,600.000	304,512	31.720	304,512	78,059				(40,320)		(40,320)		L	07/24/2003
911268-10-0	UNITED ONLINE INC	LS		106,600.000	1,260,012	11.820	1,260,012	1,682,558		30,200		(421,016)		(421,016)		L	10/17/2007
911312-10-6	UNITED PARCEL SERVI			105,000.000	7,425,600	70.720	7,425,600	7,299,992	50,694	41,344		(199,854)	95,049	(294,903)		L	11/30/2007
911363-10-9	UNITED RENTALS INC			17,434.000	320,088	18.360	320,088	279,915				(123,258)		(123,258)		L	08/27/2003
912909-10-8	UNITED STATES STEEL			16,200.000	1,958,742	120.910	1,958,742	1,576,167		10,280		573,114		573,114		L	02/28/2007
913004-10-7	UNITED STATIONERS, INC.	LS		31,900.000	1,474,099	46.210	1,474,099	1,699,651				(232,279)		(232,279)		L	10/16/2007
913017-10-9	UNITED TECHNOLOGIES			132,086.000	10,109,862	76.540	10,109,862	5,765,386		154,541		1,851,846		1,851,846		L	07/29/2005
91307C-10-2	UNITED THERAPEUTICS CORP	LS		1,800.000	175,770	97.650	175,770	182,317				(6,547)		(6,547)		L	11/30/2007
913483-10-3	UNIVERSAL ELECTRONICS INC			455.000	15,215	33.440	15,215	13,944				1,272		1,272		L	08/03/2007
913483-10-3	UNIVERSAL ELECTRONICS INC	LS		3,245.000	108,513	33.440	108,513	99,444				9,068		9,068		L	08/03/2007
913543-10-4	UNIVERSAL FST PRODS INC	LS		4,700.000	138,462	29.460	138,462	144,721		541		(80,652)		(80,652)		L	06/23/2004
913903-10-0	UNIVERSAL HEALTH SERVICES INC			14,077.000	720,742	51.200	720,742	357,272		4,505		(59,546)		(59,546)		L	06/23/2004
913915-10-4	UNIVERSAL TECHNICAL INST	LS		6,100.000	103,700	17.000	103,700	160,517				20,277	52,058	(31,781)		L	04/20/2006
917047-10-2	URBAN OUTFITTERS INC	LS		36,274.000	988,829	27.260	988,829	284,974				131,422		131,422		L	11/30/2007
903236-10-7	URS CORP			21,400.000	1,162,662	54.330	1,162,662	924,957				29,150		29,150		L	11/16/2007
90328M-10-7	USANA HEALTH SCIENCES INC	LS		2,600.000	96,408	37.080	96,408	115,737				(27,518)	12,468	(39,986)		L	04/20/2006
81369Y-88-6	UTILITIES SPDR			16,373.000	693,069	42.330	693,069	720,624	5,357			(27,555)		(27,555)		L	12/11/2007
81369Y-88-6	UTILITIES SPDR	LS		42,791.000	1,811,343	42.330	1,811,343	1,867,840	14,000			(56,497)		(56,497)		L	12/11/2007
918204-10-8	V.F. CORP.			20,200.000	1,386,932	68.660	1,386,932	1,511,714		15,016		(239,507)		(239,507)		L	10/17/2007
918866-10-4	VALASSIS COMMUNICATION	LS		12,550.000	146,710	11.690	146,710	121,565				182,805	240,110	(57,305)		L	05/18/2007
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL	LS		24,707.000	295,743	11.970	295,743	313,686				(121,376)	7,742	(129,117)		L	05/18/2007
91913Y-10-0	VALERO ENERGY			111,614.000	7,816,328	70.030	7,816,328	6,566,595		14,701		732,053		732,053		L	12/11/2007
920253-10-1	VALMONT INDUSTRIES INC			4,500.000	401,040	89.120	401,040	71,808	473	1,800		151,335		151,335		L	04/06/2001
920355-10-4	VALSPAR CORP.			83,908.000	1,891,286	22.540	1,891,286	2,026,107	11,747	20,882		(444,559)		(444,559)		L	10/16/2007
92046N-10-2	VALUECLICK INC			15,273.000	334,479	21.900	334,479	379,253				(26,422)		(26,422)		L	11/30/2006
92046N-10-2	VALUECLICK INC	LS		10,781.000	236,104	21.900	236,104	267,709				(18,651)		(18,651)		L	11/30/2006
922206-10-7	VARIAN INC			7,985.000	521,421	65.300	521,421	278,132				163,772		163,772		L	03/30/2005
92220P-10-5	VARIAN MEDICAL SYST	LS		2,800.000	146,048	52.160	146,048	15,596				12,852		12,852		L	09/30/1999
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT			34,104.000	1,261,848	37.000	1,261,848	970,408				(101,889)		(101,889)		L	10/16/2007
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT	LS		15,721.000	581,677	37.000	581,677	871,479				(289,802)		(289,802)		L	09/19/2007
918194-10-1	VCA ANTECH INC			21,425.000	947,628	44.230	947,628	441,950				257,957		257,957		L	07/28/2005
918194-10-1	VCA ANTECH INC	LS		500.000	22,115	44.230	22,115	9,614				6,020		6,020		L	01/10/2005
922417-10-0	VEECO INSTRUMENTS	LS		6,700.000	111,890	16.700	111,890	150,357				(13,601)		(13,601)		L	04/20/2006
92276H-10-6	VENTANA MEDICAL SYSTEMS	LS		7,556.000	659,110	87.230	659,110	327,178				333,975		333,975		L	11/16/2006
Y93691-10-6	VERIGY LTD			34,500.000	937,365	27.170	937,365	858,675				78,690		78,690		L	10/16/2007
Y93691-10-6	VERIGY LTD	LS		27,400.000	744,458	27.170	744,458	682,808				61,650		61,650		L	08/14/2007
92343E-10-2	VERISIGN INC.	LS		5,600.000	210,616	37.610	210,616	134,370				75,936		75,936		L	02/01/2006
92343V-10-4	VERIZON COMMUNICATIONS			642,161.000	28,056,014	43.690	28,056,014	20,942,921		793,057		2,926,202		2,926,202		L	12/11/2007
92532F-10-0	VERTEX PHARMACEUTICALS	LS		33,166.000	770,446	23.230	770,446	528,682				(441,689)	13,594	(455,283)		L	05/18/2007
92553P-20-1	VIACOM INC CLASS B			120,525.000	5,293,458	43.920	5,293,458	4,980,849				318,195	(1,214)	319,409		L	11/19/2007
92552R-40-6	VIAD CORP			5,192.000	163,963	31.580	163,963	194,731	208	831		(46,832)		(46,832)		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
92552R-40-6	VIAD CORP	LS		300.000	9,474	31.580	9,474	13,670	12	48		(2,706)		(2,706)		L	02/14/2003
92552V-10-0	VIASAT INC	LS		5,100.000	175,593	34.430	175,593	66,276		23,562						L	07/24/2003
925815-10-2	VICOR CORP	LS		11,999.990	187,080	15.590	187,080	141,712		3,600		53,760		53,760		L	07/28/2005
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD			223,200.000	9,285,120	41.600	9,285,120	6,754,577		17,878		2,530,543		2,530,543		U	11/29/2007
928241-10-8	VIROPHARMA INC	LS		18,400.000	146,096	7.940	146,096	253,920				(107,824)	55,357	(163,181)		L	01/29/2007
928298-10-8	VISHAY INTERTECHNOLOGY, INC			48,323.000	551,365	11.410	551,365	681,366				(102,928)		(102,928)		L	07/20/2006
928469-10-5	VITAL SIGNS INC			4,400.000	224,928	51.120	224,928	99,550	440	1,672		5,280		5,280		L	06/23/2004
92864N-10-1	VOLCOM INC	LS		3,800.000	83,714	22.030	83,714	177,900				(94,186)		(94,186)		L	06/18/2007
928703-10-7	VOLT INFO SCIENCES INC			6,555.000	119,694	18.260	119,694	85,387				(99,723)		(99,723)		L	06/23/2004
928703-10-7	VOLT INFO SCIENCES INC	LS		95.000	1,735	18.260	1,735	939				(1,445)		(1,445)		L	07/24/2003
929042-10-9	VORNADO REALTY TRUS			165,490.000	14,554,846	87.950	14,554,846	7,066,969		57,398		(4,801,054)		(4,801,054)		L	11/30/2007
929160-10-9	VULCAN MATERIALS	LS		2,200.000	173,998	79.090	173,998	122,734		4,048		(23,716)		(23,716)		L	03/30/2005
929566-10-7	WABASH NATIONAL CORP	LS		7,900.000	60,751	7.690	60,751	106,675	356	1,422		(56,312)	2,948	(59,260)		L	01/12/2004
92927K-10-2	WABCO HOLDINGS INC			1,367.000	68,473	50.090	68,473	17,759		191		50,714		50,714		L	08/13/2007
929740-10-8	WABTEC			51,600.000	1,777,104	34.440	1,777,104	1,913,269		388		(136,165)		(136,165)		L	11/20/2007
931422-10-9	WALGREEN CO.			138,100.000	5,258,848	38.080	5,258,848	4,963,565		7,935		(214,160)	96,166	(310,326)		L	11/13/2007
931142-10-3	WAL-MART STORES			346,700.000	16,478,651	47.530	16,478,651	13,289,292	76,274	58,886		1,000,146		1,000,146		L	11/30/2007
254687-10-6	WALT DISNEY CO.			265,100.010	8,557,428	32.280	8,557,428	7,800,732	92,785	14,756		(111,016)	275,343	(386,359)		L	11/19/2007
934390-40-2	WARNACO GROUP INC			45,700.000	1,590,360	34.800	1,590,360	1,896,162				(305,802)		(305,802)		L	10/17/2007
939640-10-8	WASHINGTON POST CO. (THE)			100.000	79,143	791.430	79,143	80,247				(1,104)		(1,104)		L	10/26/2007
941053-10-0	WASTE CONNECTIONS			9,771.000	301,924	30.900	301,924	144,321				31,267		31,267		L	08/12/2004
941053-10-0	WASTE CONNECTIONS	LS		8,279.000	255,821	30.900	255,821	109,488				26,493		26,493		L	11/01/2001
94106L-10-9	WASTE MANAGEMENT IN			77,530.000	2,532,905	32.670	2,532,905	2,431,488		41,957		(234,591)		(234,591)		L	11/30/2007
941848-10-3	WATERS CORPORATION			71,700.000	5,669,319	79.070	5,669,319	5,642,814				(1,043)		(1,043)		L	12/05/2007
942622-20-0	WATSCO INC			1,300.000	47,788	36.760	47,788	16,845		1,703		(13,520)		(13,520)		L	04/06/2001
942622-20-0	WATSCO INC	LS		37,950.000	1,395,042	36.760	1,395,042	1,797,807		32,785		(448,669)		(448,669)		L	10/17/2007
942683-10-3	WATSON PHARMACEUTIC			2,400.000	65,136	27.140	65,136	44,849				2,664		2,664		L	07/23/2002
942712-10-0	WATSON WYATT WORLDWIDE INC			40,400.000	1,874,964	46.410	1,874,964	1,674,107	3,030	9,885		(33,540)	100	(33,640)		L	05/30/2007
942749-10-2	WATTS WATER TECHNOLOGIES INC	LS		6,700.000	199,660	29.800	199,660	101,222		2,680		(75,777)		(75,777)		L	07/24/2003
943315-10-1	WAUSAU PAPER CORP			11,000.000	98,890	8.990	98,890	107,716		3,740		(66,000)		(66,000)		L	06/23/2004
929236-10-7	WD-40 CO.			5,100.000	193,647	37.970	193,647	118,829		5,100		15,810		15,810		L	06/23/2004
947684-10-6	WEBSENSE			6,700.000	113,766	16.980	113,766	52,666				(39,195)		(39,195)		L	07/24/2003
947684-10-6	WEBSENSE	LS		4,400.000	74,712	16.980	74,712	32,118				(25,740)		(25,740)		L	03/13/2003
948741-10-3	WEINGARTEN REALTY			70.000	2,201	31.440	2,201	2,715		131		(1,022)		(1,022)		L	07/20/2006
948741-10-3	WEINGARTEN REALTY	LS		114,956.000	3,614,217	31.440	3,614,217	2,668,782		215,278		(1,674,070)		(1,674,070)		L	07/20/2006
94946T-10-6	WELLCARE HEALTH PLANS	LS		8,670.000	367,695	42.410	367,695	367,781				(87)	385,223	(385,309)		L	04/02/2007
94973V-10-7	WELLPOINT INC.			83,600.000	7,334,228	87.730	7,334,228	6,037,409				748,238		748,238		L	11/07/2007
950590-10-9	WENDY'S INTERNATION			2,600.000	67,184	25.840	67,184	47,695		1,196		(18,850)		(18,850)		L	03/30/2005
950755-10-8	WERNER ENTERPRISES INC			13,141.010	223,791	17.030	223,791	120,346		2,497		(5,913)		(5,913)		L	04/08/2002
95082P-10-5	WESCO INTERNATIONAL INC	LS		31,000.000	1,228,840	39.640	1,228,840	1,386,878				(158,038)		(158,038)		L	09/19/2007
955306-AA-3	WEST PHARMACEUTICAL SRVC 4.000000% 03/15			2,000,000.000	1,830,000	91.500	1,830,000	2,047,896	23,556	40,222		(217,511)		(217,511)		U	09/06/2007
958102-10-5	WESTERN DIGITAL CORP.			52,580.000	1,588,442	30.210	1,588,442	816,641				464,664		464,664		L	11/30/2007
958102-10-5	WESTERN DIGITAL CORP.	LS		11,657.000	352,158	30.210	352,158	162,679				113,656		113,656		L	06/21/2005
959319-10-4	WESTERN REFINING INC			36,600.000	886,086	24.210	886,086	981,246	2,196	1,812		(95,160)	715,511	(810,671)		L	10/17/2007
959802-10-9	WESTERN UNION CO			180,100.000	4,372,828	24.280	4,372,828	3,562,047		7,204		533,945		533,945		L	11/19/2007
962166-10-4	WEYERHAEUSER CO COM			25,396.000	1,872,701	73.740	1,872,701	1,468,712		57,830		78,614		78,614		L	11/07/2007
962166-10-4	WEYERHAEUSER CO COM	LS		80.000	5,899	73.740	5,899	4,726		192		247		247		L	06/16/2006
92925E-10-8	W-H ENERGY SERVICES INC			6,500.000	365,365	56.210	365,365	112,694				48,880		48,880		L	05/06/2004
963320-10-6	WHIRLPOOL CORP	LS		18,200.000	1,485,666	81.630	1,485,666	1,559,596		10,277		(139,366)		(139,366)		L	10/17/2007
966837-10-6	WHOLE FOODS MARKET			3,200.000	130,560	40.800	130,560	130,816		2,304		74,979	94,595	(19,616)		L	09/19/2006
968223-20-6	WILEY JOHN & SONS INC			11,539.000	494,331	42.840	494,331	460,711	1,269	4,846		50,425		50,425		L	11/30/2006
969457-10-0	WILLIAMS COS.			136,500.000	4,883,970	35.780	4,883,970	3,623,026		30,564		801,832		801,832		L	09/14/2007
969904-10-1	WILLIAMS SONOMA, INC.			86.000	2,227	25.900	2,227	2,789		38		(476)		(476)		L	07/20/2006
969904-10-1	WILLIAMS SONOMA, INC.	LS		23,202.000	600,932	25.900	600,932	356,447		9,940		(132,792)	1,332	(134,124)		L	05/18/2007
973149-10-7	WIND RIV SYS INC	LS		19,843.000	177,198	8.930	177,198	181,028				(23,529)	9,347	(32,876)		L	05/18/2007
97381W-10-4	WINDSTREAM CORPORAT			10,833.000	141,046	13.020	141,046	84,838	2,708	10,833		(13,000)		(13,000)		L	07/24/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
97263M-10-9	WINN-BILL-DANN FOODS ADR			36,791.000	4,821,093	131.040	4,821,093	4,692,995				128,098		128,098		L	11/15/2007
97263M-10-9	WINN-BILL-DANN FOODS ADR	LS		5,309.000	695,691	131.040	695,691	680,776				14,916		14,916		L	11/12/2007
974637-10-0	WINNEBAGO INDUSTRIES, INC.	LS		12,300.000	258,546	21.020	258,546	79,203	1,476	5,166		(146,247)		(146,247)		L	07/24/2003
929297-10-9	WMS INDUSTRIES	LS		11,250.000	412,200	36.640	412,200	129,844				150,750		150,750		L	07/24/2003
978097-10-3	WOLVERINE WORLD WIDE, INC.			72,100.000	1,767,892	24.520	1,767,892	1,558,112	6,489	6,831		(147,529)		(147,529)		L	12/17/2007
980745-10-3	WOODWARD GOVERN			3,767.000	255,968	67.950	255,968	132,885		1,056		67,989		67,989		L	11/30/2007
980745-10-3	WOODWARD GOVERN	LS		8,693.000	590,689	67.950	590,689	178,230		3,256		209,177		209,177		L	11/30/2007
981475-10-6	WORLD FUEL SERVICES CORP			5,900.000	171,277	29.030	171,277	150,450	221	885		(91,037)		(91,037)		L	07/28/2005
981811-10-2	WORTHINGTON INDUSTRIES, INC.	LS		18,262.000	326,525	17.880	326,525	326,193		12,418		2,922		2,922		L	07/28/2005
98233Q-10-5	WRIGHT EXPRESS CORP			47,077.000	1,670,763	35.490	1,670,763	1,759,231				203,570		203,570		L	11/20/2007
98233Q-10-5	WRIGHT EXPRESS CORP	LS		1,323.000	46,953	35.490	46,953	48,331				9,185		9,185		L	02/28/2007
982526-10-5	WRIGLEY (WM) JR.			27,250.000	1,595,488	58.550	1,595,488	1,636,064		5,686		22,948	57,642	(34,694)		L	11/19/2007
983024-10-0	WYETH			301,259.000	13,312,635	44.190	13,312,635	11,960,811		182,199		(1,674,484)		(1,674,484)		L	12/11/2007
98310W-10-8	WYNDHAM WORLDWIDE			4,680.000	110,261	23.560	110,261	62,930		374		(39,593)		(39,593)		L	09/22/2004
984121-10-3	XEROX CORP.			301,751.000	4,885,349	16.190	4,885,349	4,467,369	12,824			(208,620)		(208,620)		L	11/13/2007
983919-10-1	XILINX INC			7,900.000	172,773	21.870	172,773	251,767		3,555		(14,192)	(9,320)	(4,873)		L	09/22/2005
983857-10-3	XRITE INC	LS		8,300.000	96,446	11.620	96,446	82,634				(5,644)		(5,644)		L	06/23/2004
98385X-10-6	XTO ENERGY INC.			67,265.010	3,454,730	51.360	3,454,730	2,766,400	8,072	8,897		309,057		309,057		L	11/30/2007
984332-10-6	YAHOO INC.			168,708.000	3,924,148	23.260	3,924,148	3,838,011				(162,904)	208,582	(371,486)		L	11/16/2007
984332-10-6	YAHOO INC.	LS		38,990.000	906,907	23.260	906,907	1,005,447				(17,545)	80,994	(98,539)		L	11/13/2007
984249-10-2	YRC WORLDWIDE INC			867.000	14,817	17.090	14,817	11,675				(17,895)		(17,895)		L	01/13/1997
984249-10-2	YRC WORLDWIDE INC	LS		14,059.000	240,268	17.090	240,268	375,797				(283,205)	37,116	(320,321)		L	05/18/2007
988498-10-1	YUM! BRANDS INC			103,600.000	3,964,772	38.270	3,964,772	3,325,403		18,735		355,166		355,166		L	11/19/2007
988858-10-6	ZALE CORP.	LS		14,100.000	226,446	16.060	226,446	203,310				(171,315)		(171,315)		L	04/06/2001
989207-10-5	ZEBRA TECHNOLOGIES CORP.	LS		17,965.000	623,386	34.700	623,386	428,931				1,830	41,813	(39,982)		L	05/18/2007
98944B-10-8	ZEP INC			5,526.000	76,646	13.870	76,646	29,828				46,818		46,818		L	11/02/2007
98944B-10-8	ZEP INC	LS		74.000	1,026	13.870	1,026	341				686		686		L	12/04/2001
98956P-10-2	ZIMMER HOLDINGS			33,000.000	2,182,950	66.150	2,182,950	1,982,686				(97,084)		(97,084)		L	11/19/2007
989817-10-1	ZUMIEZ INC	LS		7,400.000	180,264	24.360	180,264	355,669				(175,405)		(175,405)		L	09/06/2007
112900-10-5	BROOKFIELD PROPERTIES		T	204,060.000	3,928,155	19.250	3,928,155	1,514,785		110,903		(1,422,298)		(1,422,298)		L	04/03/2007
112900-10-5	BROOKFIELD PROPERTIES	LS	T	12,740.000	245,245	19.250	245,245	94,572		6,924		(88,798)		(88,798)		L	01/02/2004
147195-10-1	CASCADE CORP		T	211.000	9,803	46.460	9,803	12,695	38	110		(2,892)		(2,892)		L	02/26/2007
147195-10-1	CASCADE CORP	LS	T	2,589.000	120,285	46.460	120,285	155,773	466	1,346		(35,488)		(35,488)		L	02/26/2007
136385-10-1	CDN NAT RES COM NPV		C	0.000		51.616				168						L	06/29/2005
292505-10-4	ENCANA CORP COM NPV		C	12,700.000	874,343	68.846	874,343	638,935		11,428		152,146		152,146	138,632	L	10/12/2005
GER220-50-F	GERDAU AMERISTEEL COM NPV		C	93,000.000		0.000		897,041		32,317		(864,101)		(864,101)	34,541	U	09/21/2006
448055-10-3	HUSKY ENERGY INC COM NPV		C	17,900.000	814,076	45.479	814,076	421,461	6,023	4,514		84,266		84,266	129,606	L	10/18/2005
65334H-10-2	NEXEN INC COM NPV		C	29.000	936	32.270	936	560	1	2		(3)		(3)	147	L	10/16/2007
73755L-10-7	POTASH CORP OF SASKATCHEWAN		T	83,882.000	12,075,653	143.960	12,075,653	9,592,198		2,376		2,483,455		2,483,455		L	12/11/2007
760975-10-2	RESEARCH IN MOTION		T	61,591.000	6,984,419	113.400	6,984,419	5,071,676				1,912,743		1,912,743		L	12/11/2007
TEC287-93-F	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV		C	48,200.000	1,705,339	35.380	1,705,339	691,068	23,968	43,309					(153,353)	U	05/16/2005
Q18193-12-0	BHP BILLITON LTD		D	23,700.000	841,706	35.515	841,706	535,932		7,073		232,878		232,878	72,895	U	03/19/2007
088606-10-8	BHP BILLITON LTD ADR	LS	F	17,600.000	1,232,704	70.040	1,232,704	766,174		9,504		466,530		466,530		L	03/12/2007
Q3018U-10-9	CSL LTD.		D	41,217.000	1,280,076	31.057	1,280,076	1,046,336		9,752		199,728		199,728	34,013	L	08/13/2007
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP		D	323,087.000	878,797	2.720	878,797	884,296	27,734	50,099		(89,616)	781	(90,397)	86,459	L	08/14/2007
Q9899H-10-9	ZINIFEX LIMITED NPV		D	131,200.000	1,390,720	10.600	1,390,720	1,658,646		226,655		(742,476)		(742,476)	132,396	L	11/29/2006
A51460-11-0	OMV AG NPV(VAR)		D	0.000		66.839			6,158							U	11/07/2003
A9101Y-10-3	VOESTALPINE AG NPV		D	17,500.000	1,272,495	72.714	1,272,495	361,336	3,496	33,050		309,702		309,702	164,741	U	10/13/2005
B33432-12-9	DELHAIZE GROUP NPV		D	0.000		86.874				2,472						U	06/04/2004
G1150G-11-1	ACCENTURE LTD		F	104,100.000	3,750,723	36.030	3,750,723	3,943,401		14,910		(192,678)		(192,678)		L	11/19/2007
G24182-10-0	COOPER INDUSTRIES		F	4,200.000	222,096	52.880	222,096	63,570	882	2,942		32,193		32,193		L	06/14/2001
G36535-13-9	FOSTER WHEELER LTD		F	11,190.000	1,734,674	155.020	1,734,674	1,691,450				43,224		43,224		L	12/11/2007
G4776G-10-1	INGERSOLL-RAND CO.		F	43,321.000	2,013,127	46.470	2,013,127	1,638,765		31,191		317,976		317,976		L	06/20/2006
G6359F-10-3	NABORS INDUSTRIES L	LS	F	7,100.000	194,469	27.390	194,469	148,281				(16,969)		(16,969)		L	03/30/2005
G9144P-10-5	TYCO ELECTRONICS LTD SHS		F	209,371.000	7,773,945	37.130	7,773,945	6,682,490		11,525		1,091,455		1,091,455		L	12/14/2007
G95089-10-1	WEATHERFORD INTERNA		F	46,900.000	3,217,340	68.600	3,217,340	2,513,378				417,839		417,839		L	11/19/2007

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N		F	99,290.000	3,243,804	32.670	3,243,804	1,043,885		34,807		1,767,362		1,767,362		L	09/18/2006
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	LS	F	11,010.000	359,697	32.670	359,697	115,754		3,860		195,978		195,978		L	09/18/2006
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P		F	5,550.000	161,006	29.010	161,006	73,722		3,707		72,206		72,206		U	10/04/2006
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P	LS	F	31,450.000	912,365	29.010	912,365	422,563		21,006		409,165		409,165		U	10/06/2006
PET261-65-F	PETROL BRASILEIROS S.A. ADR		F	28,700.000	3,307,388	115.240	3,307,388	2,034,437	31,078			1,272,951		1,272,951		U	11/12/2007
71654V-10-1	PETROL BRASILEIROS SPON ADR REP 1 PRF		F	19,000.000	1,828,180	96.220	1,828,180	693,696	18,735	33,465		946,960		946,960		U	10/05/2006
G65422-10-0	NOBLE CORPORATION		F	6,100.000	344,711	56.510	344,711	120,324		680		112,453		112,453		L	03/30/2005
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS		F	65,000.000	1,657,500	25.500	1,657,500	1,676,838				(19,338)		(19,338)		L	11/30/2007
G90073-10-0	TRANSOCEAN INC. (NE		F	94,036.000	13,461,253	143.150	13,461,253	10,662,292				1,692,251		1,692,251		L	12/27/2007
056752-10-8	BAIDU.COM ADR		F	11,524.000	4,498,854	390.390	4,498,854	2,995,505				1,503,350		1,503,350		L	11/15/2007
654902-20-4	NOKIA CORPORATION		F	137,300.000	5,270,947	38.390	5,270,947	5,496,064				(225,117)		(225,117)		L	11/29/2007
X61873-13-3	NOKIA OYJ EUR0.06		D	251,877.000	9,822,195	38.996	9,822,195	6,620,730		97,896		4,463,894		4,463,894	(1,262,429)	U	12/19/2007
X21349-11-7	STORA ENSO OYJ NPV SER'R'		D	115,900.000	1,745,106	15.057	1,745,106	1,990,558				(376,698)		(376,698)	131,247	U	08/17/2007
F17114-10-3	EADS(EURO AERO DEF EUR1		D	0.000		30.550				7,639						L	04/06/2006
F31668-10-0	ESSILOR INTERNAT EUR0.35		D	61,098.000	3,935,933	64.420	3,935,933	2,945,371		46,598		231,819		231,819	422,754	U	03/01/2007
F5485U-10-0	LAGARDERE		D	15,500.000	1,154,642	74.493	1,154,642	1,288,647				(212,150)		(212,150)	78,144	U	07/26/2007
F58149-13-3	L'OREAL		D	25,280.000	3,670,833	145.207	3,670,833	2,919,050		20,535		447,443	19,600	427,843	323,940	U	05/30/2007
F61824-14-4	MICHELIN & CO. EUR2		D	8,000.000	933,440	116.680	933,440	711,779		15,772		107,352		107,352	114,309	U	01/16/2007
F77098-10-5	RENAULT SA EUR3.81		D	25,200.000	3,553,200	141.000	3,553,200	1,987,154		106,216		150,515		150,515	378,761	L	12/28/2004
F5548N-10-1	SANOFI-AVENTIS		D	38,011.000	3,478,007	91.500	3,478,007	2,657,469		89,744		(378,193)		(378,193)	330,679	L	09/30/2004
F01699-13-5	SOC AIR FRANCE EUR8.50		D	19,900.000	697,893	35.070	697,893	774,407		13,175		(205,058)		(205,058)	66,116	U	11/14/2006
F90676-10-1	TECHNIP NPV		D	28,444.000	2,273,216	79.919	2,273,216	2,317,002		(5,374)		(235,986)	46	(236,031)	192,200	U	07/05/2007
F92124-10-0	TOTAL SA EUR 2.5		D	107,033.000	8,926,980	83.404	8,926,980	3,375,434		301,224		280,127		280,127	859,253	U	04/27/2007
D06216-10-1	BASF		D	27,400.000	4,085,833	149.118	4,085,833	2,423,320		112,257		965,580		965,580	451,987	U	12/06/2006
D07112-11-9	BAYER AG ORD NPV		D	78,029.000	7,170,865	91.900	7,170,865	4,041,650		98,620		2,024,201		2,024,201	765,020	L	12/06/2007
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)		D	92,500.000	2,478,260	26.792	2,478,260	1,606,574		88,108		(312,697)		(312,697)	247,762	U	06/23/2006
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)		D	115,100.000	2,542,099	22.086	2,542,099	2,033,027		112,602		116,774	68,674	48,100	359,745	U	01/11/2007
D2491H-10-0	EPCOS AG		D	21,100.000	368,279	17.454	368,279	328,779		5,546		(84,724)		(84,724)	31,468	U	08/24/2004
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.		F	50,130.000	700,817	13.980	700,817	866,731				12,031	177,945	(165,914)		L	11/19/2007
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	LS	F	7,270.000	101,635	13.980	101,635	125,886				1,745	25,996	(24,251)		L	11/13/2007
D69671-11-9	SIEMANS AG		D	40,506.000	6,483,917	160.073	6,483,917	5,898,506				370,666		370,666	214,745	U	12/07/2007
D82781-10-1	SUEDZUCKER AG NPV		D	24,900.000	592,794	23.807	592,794	541,907		18,783		14,716		14,716	36,171	U	07/23/2007
Y15054-10-2	CHINA NETCOM GRP CMN NPV		D	398,000.000	1,178,080	2.960	1,178,080	706,288		28,158		114,994		114,994	(3,952)	U	11/02/2006
Y15010-10-4	CHINA PETRO & CHEM 'H' CNY1		D	452,000.000	677,548	1.499	677,548	285,361		9,492		679,180		679,180	(1,632)	U	09/20/2006
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'		D	556,500.000	3,255,525	5.850	3,255,525	932,871		93,278		1,925,553		1,925,553	(9,523)	L	09/18/2006
Y15050-10-2	CHINA TELECOM CORP 'H'CNY1		D	1,050,000.000	832,650	0.793	832,650	365,824		11,416		834,655		834,655	(2,005)	U	09/20/2006
G3122U-14-5	ESPRIT HOLDINGS HKD0.10		D	218,500.000	3,220,035	14.737	3,220,035	1,863,362		89,102		791,110		791,110	(11,065)	U	09/22/2006
881624-20-9	TEVA PHARMACEUTICAL-ADR		F	26,200.000	1,217,776	46.480	1,217,776	1,043,882		5,136		173,894		173,894		L	05/30/2007
T2320M-10-9	BUZZI UNICEM SPA EUR0.6		D	46,400.000	1,291,590	27.836	1,291,590	675,570		24,936		(145,566)		(145,566)	119,814	U	12/20/2005
T3643A-14-5	ENI SPA		D	102,309.000	3,768,552	36.835	3,768,552	1,194,939		176,906		(52,714)		(52,714)	383,786	U	11/06/2003
T42084-13-6	FIAT		D	114,357.000	2,976,370	26.027	2,976,370	2,548,883		23,815		82,471		82,471	345,016	U	03/15/2007
J05124-14-4	CANON		D	50.000	2,299	45.971	2,299	1,139		43		(629)		(629)	95	U	10/18/2002
J12075-10-7	DENSO CORP		D	54,400.000	2,203,200	40.500	2,203,200	2,077,737		23,326		(72,469)		(72,469)	120,776	L	11/10/2006
J1266Z-10-9	EDION CORP NPV		D	33,600.000	360,898	10.741	360,898	443,329		5,738		77,775	235,246	(157,470)	20,651	U	02/17/2006
J15708-15-9	FUJITSU LTD		D	221,000.000	1,471,197	6.657	1,471,197	1,515,283		5,805		(130,259)		(130,259)	86,173	U	09/21/2007
J22302-11-1	HONDA MOTOR CO., LTD.		D	70,600.000	2,333,330	33.050	2,333,330	2,026,008	13,600	35,838		(420,198)		(420,198)	150,543	L	04/06/2007
J2817M-10-0	JFE HOLDINGS INC NPV		D	50,300.000	2,516,911	50.038	2,516,911	1,319,649		55,739		(229,418)		(229,418)	158,595	U	01/28/2004
J35759-12-5	KOMATSU LTD NPV		D	76,600.000	2,058,625	26.875	2,058,625	2,283,197		12,222		(293,426)		(293,426)	68,854	U	12/06/2007
J36060-11-9	KONICA MINOLTA HOL NPV		D	69,000.000	1,212,278	17.569	1,212,278	1,153,615				29,525		29,525	29,138	U	10/02/2007
J44046-10-0	MITSUBISHI CHEM HOLDINGS		D	76,500.000	580,253	7.585	580,253	664,501		5,574		(127,655)		(127,655)	43,406	U	07/27/2007
J43830-11-6	MITSUBISHI CORPORATION		D	55,200.000	1,493,270	27.052	1,493,270	1,681,021				(224,877)		(224,877)	37,126	U	12/06/2007
J44690-13-9	MITSUI & CO NPV		D	424,000.000	8,864,992	20.908	8,864,992	5,771,468		136,277		1,831,545	2,651	1,828,894	412,102	U	08/23/2007
J4466L-10-2	MITSUI CHEMICALS INC JP 4183		D	284,000.000	1,842,876	6.489	1,842,876	1,738,527		29,411		(489,571)		(489,571)	149,055	U	04/18/2006
J45013-10-9	MITSUI O.S.K.LINES JPY50		D	206,000.000	2,597,042	12.607	2,597,042	1,431,643		44,552		434,621		434,621	132,703	U	03/31/2006
J49076-11-0	NGK INSULATORS JPY50		D	117,000.000	3,134,079	26.787	3,134,079	1,639,939		20,074		1,169,666		1,169,666	159,688	U	11/27/2006
J51699-10-6	NINTENDO CO LTD		D	4,700.000	2,779,740	591.434	2,779,740	2,786,236				(111,621)		(111,621)	105,125	U	10/26/2007

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
J54824-10-7	NIPPON MINING HLDG NPV		D	172,500.000	1,091,925	6.330	1,091,925	927,409		23,743		(230,564)		(230,564)	83,249	U	05/16/2005
J55999-12-2	NIPPON STEEL		D	108,000.000	660,744	6.118	660,744	599,941				56,635		56,635	4,168	U	12/19/2007
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT		D	594.000	2,935,473	4,941.873	2,935,473	2,760,636		43,314		(81,100)	70,969	(152,069)	166,271	U	07/18/2006
J56515-13-3	NIPPON YUSEN KK NPV		D	141,000.000	1,106,850	7.850	1,106,850	1,226,636		15,778		(186,832)		(186,832)	67,045	U	05/28/2007
J57160-12-9	NISSAN MOTOR		D	264,300.000	2,873,998	10.874	2,873,998	2,432,818		72,904		(240,976)	10,668	(251,644)	138,393	U	08/30/2007
J60772-10-0	OKI ELECTRIC IND JPY50		D	300,000.000	464,100	1.547	464,100	477,307				(21,384)	210,775	(232,159)	29,059	U	11/16/2005
J67844-10-0	SANKYO CO LTD GUNMA		D	18,600.000	857,013	46.076	857,013	628,272		15,879		(236,822)		(236,822)	65,144	L	11/06/2003
J71434-11-2	SHARP CORP JPY50		D	171,000.000	3,038,670	17.770	3,038,670	2,870,178		41,041		(71,245)		(71,245)	167,860	L	09/29/2006
J76379-10-6	SONY CORP NPV		D	38,800.000	2,134,000	55.000	2,134,000	1,609,879		8,364		373,590		373,590	92,010	L	10/31/2006
J89752-11-7	TOSHIBA CORP NPV		D	319,000.000	2,344,650	7.350	2,344,650	2,374,513		17,324		(161,567)		(161,567)	131,705	L	04/27/2007
J92676-11-3	TOYOTA MOTOR		D	50,700.000	2,687,100	53.000	2,687,100	1,977,222		31,542		(537,010)		(537,010)	115,791	L	10/16/2007
L0218T-10-1	ARCELOR NPV		D	0.000		76.306			12,725							U	07/26/2004
L0218T-39-0	ARCELORMITTAL PROV FUS		D	48,207.000	3,703,262	76.820	3,703,262	245,120	1,125	70,819		1,182,494		1,182,494	488,505	U	09/25/2006
L85773-11-4	SES FDR		D	0.000		21.609			2,333							U	09/07/2005
02364W-10-5	AMERICA MOVIL SAB DE CV		F	19,400.000	1,190,966	61.390	1,190,966	750,999		43,259		313,698		313,698		L	09/18/2006
N07045-10-2	ASM INTERNATIONAL	LS	F	49,900.000	1,195,105	23.950	1,195,105	1,317,149		6,821		(122,044)		(122,044)		L	06/04/2007
N17120-10-4	CORPORATE EXPRESS NV		D	90,700.000	662,836	7.308	662,836	577,065		25,995		7,929	736,164	(728,235)	44,357	U	09/26/2006
N0139V-14-2	KONINKLIJKE AHOLD EUR 0.3		D	152,980.000	2,145,358	14.024	2,145,358	2,052,013				(59,359)		(59,359)	365,966	L	09/03/2007
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07		D	131,780.000	5,468,870	41.500	5,468,870	4,599,462	69,398	99,660		123,489	4,772	118,718	499,610	L	10/16/2007
N96425-10-8	WOLTERS KLUWER		D	48,800.000	1,588,001	32.541	1,588,001	1,186,990		38,396		20,223		20,223	165,607	U	10/31/2006
R7199U-10-0	RENEWABLE ENERGY NOK1		D	24,956.000	1,271,833	50.963	1,271,833	858,693				278,780		278,780	134,360	U	08/24/2007
85771L-99-4	STATOILHYDRO ASA NOK 2.5		D	17,200.000	537,122	31.228	537,122	491,481				28,882		28,882	16,760	U	12/19/2007
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC		F	43,695.000	1,282,885	29.360	1,282,885	1,118,732				164,153		164,153		L	09/19/2007
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	LS	F	4,105.000	120,523	29.360	120,523	105,101				15,422		15,422		L	09/19/2007
Y3280U-10-1	HONAM PETROCHEM CP KRW5000		D	6,800.000	766,414	112.708	766,414	404,392		5,506		257,906		257,906	337	L	10/16/2006
Y3833K-10-5	HYNIX SEMICONDUCTO KRW5000		D	14,900.000	413,073	27.723	413,073	501,199				(85,362)		(85,362)	(2,765)	U	06/11/2007
Y3849A-10-9	HYUNDAI MOBIS KRW5000		D	3,880.000	361,449	93.157	361,449	366,351		5,201		26,851	21,543	5,308	(2,237)	U	10/11/2006
Y70334-10-0	POSCO KRW5000		D	900.000	552,855	614.283	552,855	224,745		8,136		283,853		283,853	4,492	U	09/18/2006
Y74718-10-0	SAMSUNG ELECTRONIC KRW5000		D	520.000	308,872	593.985	308,872	316,096		3,044		9,061	48,422	(39,361)	(2,892)	U	09/20/2006
Y74718-11-8	SAMSUNG ELECTRONIC PFD KRW5000		D	1,000.000	457,241	457.241	457,241	456,874		5,907		12,669	67,034	(54,364)	(4,524)	U	09/18/2006
E6244B-10-3	IBERDROLA RENOVA PAR EUR 0.5		D	174,818.000	1,453,472	8.314	1,453,472	1,355,030				95,960		95,960	2,481	U	12/13/2007
E6282J-10-9	INDITEX PAR EUR 0.15		D	50,711.000	3,133,331	61.788	3,133,331	2,793,423		58,581		5,005	68,720	(63,716)	403,624	U	05/11/2007
E8471S-13-0	REPSOL YPF SA EUR1		D	53,200.000	1,907,220	35.850	1,907,220	1,107,205		54,688		(123,271)		(123,271)	192,484	U	03/01/2004
E90183-18-2	TELEFONICA DE ESPANA		D	208,252.000	6,804,218	32.673	6,804,218	5,247,138		132,694		1,095,071		1,095,071	451,831	U	11/29/2007
879382-20-8	TELEFONICA SA ADR	LS	F	5,200.000	507,468	97.590	507,468	525,259				(17,791)		(17,791)		L	11/20/2007
W90152-12-0	SVENSKA CELLULOSA AB - B SHS		D	86,100.000	1,533,613	17.812	1,533,613	1,330,305		49,895		(59,168)		(59,168)	93,407	U	10/04/2006
W9588J-10-4	TELIASONERA AB SEK3.2		D	228,589.000	2,151,480	9.412	2,151,480	1,641,939		213,833		328,337	311,783	16,554	492,986	U	03/30/2007
H0010V-10-1	ABB LTD PAR CHF 2.5		D	248,202.000	7,171,300	28.893	7,171,300	3,257,059	11,633	40,922		2,201,899		2,201,899	588,636	U	06/14/2006
H01301-10-2	ALCON, INC		F	16,300.000	2,331,552	143.040	2,331,552	1,892,428		34,516		471,243		471,243		L	01/19/2007
H57312-46-6	NESTLE SA PAR CHF1		D	18,345.000	8,301,113	452.500	8,301,113	5,403,977	32,520	146,034		1,125,447		1,125,447	681,536	L	03/01/2007
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK		D	0.000		274.500			7,814							L	03/13/2007
H5820Q-15-0	NOVARTIS REGISTERED		D	17,178.000	936,201	54.500	936,201	740,327	3,762	22,641		119,851		119,851	67,475	L	11/10/2005
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV		D	15,021.000	2,602,403	173.251	2,602,403	1,554,154	23,944	38,999		292,199		292,199	198,332	U	06/22/2006
G9826T-10-2	XSTRATA PLC ORD USD0.50		D	112,784.000	8,007,664	71.000	8,007,664	1,344,903	25,179	70,686		2,000,581		2,000,581	328,409	L	10/27/2006
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM		F	7,543.000	144,826	19.200	144,826	101,026				42,955		42,955		L	09/15/2007
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	LS	F	42,738.000	820,570	19.200	820,570	572,272				242,797		242,797		L	10/04/2006
438090-20-1	HON HAI PRECISION GDR(REP 2 SHS TWD10)RE		F	56,795.000	667,341	11.750	667,341	421,782		2,649		245,559		245,559		U	12/21/2007
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW		F	62,472.000	555,376	8.890	555,376	361,279		22,825		76,194		76,194		L	09/10/2007
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	LS	F	61,934.000	550,593	8.890	550,593	358,167		23,535		70,856		70,856		L	10/04/2006
Y6883U-11-3	PTT PUBLIC COMPANY THB10(ALIEN MKT)		D	61,400.000	674,424	10.984	674,424	347,768		18,740		271,146		271,146	56,789	U	09/21/2006
G03764-13-4	ANGLO AMERICAN PLC CMN STK		D	33,740.000	2,082,433	61.720	2,082,433	2,019,275		13,264		115,885	26,264	89,622	(26,464)	U	10/15/2007
G0398N-12-8	ANTOFAGASTA ORD GBP0.05		D	1,900.000	27,679	14.568	27,679	20,623		132		7,109		7,109	(53)	U	05/09/2007
G05600-13-8	ASSOCD BRIT FOODS ORD GBP0.0568		D	83,600.000	1,498,897	17.929	1,498,897	1,525,387				32,192		32,192	(58,681)	U	11/28/2007
G9885J-10-2	ASTRAZENECA ORD USD0.25		D	66,600.000	2,886,844	43.346	2,886,844	2,895,734		98,652		329,263	363,263	692,526	241,898	U	05/16/2007
G14896-10-7	BAE SYSTEMS ORD GBP0.025		D	640,588.000	6,361,039	9.930	6,361,039	5,321,352		121,682		308,013		308,013	(22,467)	U	11/09/2007
G1245Z-10-8	BG GROUP ORD GBP0.10		D	37,426.000	859,226	22.958	859,226	821,991				86,781		86,781	(49,546)	U	11/09/2007

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
G1104A-10-3	BHP BILLITON PLC ORD USD0.50		D	91,316.000	2,840,749	31.109	2,840,749	2,648,998		825		221,318		221,318	(29,566)	U	09/17/2007
G15596-11-0	BP PLC		D	202,221.000	2,478,938	12.259	2,478,938	1,372,575		94,354		156,969		156,969	75,949	L	02/19/2004
G1846J-11-5	CAPITA GROUP PLC CMN STK		D	72,322.000	1,000,286	13.831	1,000,286	940,654		59,848		51,589		51,589	8,043	U	01/24/2007
G3910J-11-2	GLAXOSMITHKLINE PLC		D	129,500.000	3,306,005	25.529	3,306,005	3,344,698		59,438		(174,030)	214,458	(388,488)	166,428	U	10/16/2007
G4581D-10-3	HOME RETAIL GROUP CMN STK		D	226,200.000	1,468,490	6.492	1,468,490	2,015,287		27,543		(661,360)	109,559	(770,919)	114,564	U	06/18/2007
G4984A-11-0	ITV PLC ORD GBP0.10		D	271,180.000	447,447	1.650	447,447	603,038	8,489			(185,674)	29,137	(214,811)	30,083	L	05/23/2007
G5221U-10-8	KAZAKHMYS ORD GBP0.20		D	31,100.000	847,879	27.263	847,879	769,233		21,977		70,178	7,009	63,168	8,468	U	08/30/2007
G74079-10-7	RECKITT BENCKISER GROUP PLC		D	67,924.000	3,945,275	58.084	3,945,275	3,260,894		61,008		587,421	1,902	585,518	66,208	U	12/20/2007
G75754-10-4	RIO TINTO ORD GBP0.10		D	76,045.000	8,138,260	107.019	8,138,260	4,656,571		50,217		3,163,662	31,134	3,132,528	241,465	U	08/28/2007
ROYB03-ML-F	ROYAL DUTCH SHELL 'A'ORD EUR0.07		D	125,211.000		0.000		4,806,016	93,803	32,082		(4,806,016)		(4,806,016)		U	10/26/2007
G86954-10-7	TAYLOR WIMPEY PLC 25P		D	224,578.000	928,630	4.135	928,630	903,690		77,598		(826,734)		(826,734)	(118,066)	U	11/06/2003
G87621-10-1	TESCO		D	309,645.000	2,935,744	9.481	2,935,744	2,615,955		42,993		222,853		222,853	16,012	U	12/06/2007
G90637-10-2	TRINITY MIRROR ORD GBP0.10		D	115,200.000	781,056	6.780	781,056	805,421		16,943		(510,406)	484,389	(994,796)	486,041	L	05/23/2007
G92087-16-5	UNILEVER PLC ORD GBP0.031111		D	156,509.000	5,896,110	37.673	5,896,110	5,729,055				311,878		311,878	(144,822)	U	12/21/2007
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571		D	3,482,133.010	13,075,409	3.755	13,075,409	8,361,789		257,062		1,866,789	60,678	1,806,111	271,394	U	11/23/2007
6899999. Total - Common Stock - Industrial and Miscellaneous					3,392,489,251	XXX	3,392,489,251	2,642,727,059	5,608,760	35,983,953		152,731,023	29,095,884	123,635,139	14,479,567	XXX	XXX
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			1,000.000	989	0.989	989	1,000								J	02/22/2002
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.			70,000.000	16,575,450	236.792	16,575,450	13,522,164				669,678		669,678		J	07/06/2001
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY			25,000.000	31,680,024	1,267.201	31,680,024	823,446,647				(41,195,542)		(41,195,542)		J	12/29/2006
02002@-10-2	ALLSTATE INDEMNITY COMPANY			42,000.000	73,541,311	1,750.984	73,541,311	28,700,000		64,000,000		(57,988,986)		(57,988,986)		J	12/27/1984
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA			12,228.000	509,005,500	41,626.227	509,005,500	215,647,057		19,897,528		122,374,364		122,374,364		J	05/31/2000
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY			23,800.000	2,622,498,777	110,189.024	2,622,498,777	1,026,825,806		725,000,000		(727,224,310)		(727,224,310)		J	12/30/1999
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY			42,000.000	679,768,736	16,184.970	679,768,736	463,875,016		203,000,000		(99,616,262)		(99,616,262)		J	12/18/2006
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO			70,000.000	11,014,587	157.351	11,014,587	10,500,000		1,000,000		(537,727)		(537,727)		J	07/02/2001
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY			42,000.000	68,135,043	1,622.263	68,135,043	65,100,000		13,700,000		(10,960,196)		(10,960,196)		J	03/06/1985
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.			2,001,000.000	2,359,773	1.179	2,359,773	2,360,773				(12,615)		(12,615)		J	05/31/1988
24420#-10-8	DEERBROOK INSURANCE COMPANY			25,000.000	21,003,660	840.146	21,003,660	34,487,324		15,400,000		(13,855,782)		(13,855,782)		J	12/01/2006
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO			470,000.000	6,145,417	13.075	6,145,417	6,071,312				204,302		204,302		J	03/30/2007
29262@-10-0	ENCOMPASS INDEMNITY COMPANY			30,217.000	21,947,264	726.322	21,947,264	20,059,897				1,690,799		1,690,799		J	12/01/2006
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE CO			400,000.000	6,355,251	15.888	6,355,251	6,327,754				217,904		217,904		J	12/18/2006
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA			2,000,000.000	20,764,503	10.382	20,764,503	34,314,294		2,200,000		(927,957)		(927,957)		J	12/18/2006
29264#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS			190,000.000	5,930,282	31.212	5,930,282	5,697,853				187,159		187,159		J	12/18/2006
29262#-10-8	ENCOMPASS INSURANCE COMPANY			50,000.000	12,757,893	255.158	12,757,893	12,448,121		1,200,000		2,271,006		2,271,006		J	12/01/2006
29261@-10-1	ENCOMPASS PROPERTY & CASUALTY CO			1,000,000.000	10,713,605	10.714	10,713,605	15,207,437		3,500,000		(2,874,806)		(2,874,806)		J	12/18/2006
66383@-10-6	NORTHBROOK INDEMNITY COMPANY			42,000.000	39,265,008	934.881	39,265,008	18,174,992				4,812,226		4,812,226		J	12/01/2006
02002-10-1	ALLSTATE CORP			37,471.000	1,957,110	52.230	1,957,110	1,074,949	14,239	55,832		882,161		882,161		L	08/30/2000
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT		F	625,000.000	14,718,750	23.550	14,718,750	8,061,834				(463,042)		(463,042)		A	12/17/1997
6999999. Total - Common Stock - Parent, Subsidiaries and Affiliates					4,176,138,933	XXX	4,176,138,933	2,811,904,231	14,239	1,048,953,359		(822,347,625)		(822,347,625)		XXX	XXX
261934-10-3	DREYFUS MONEY MARKET			17,951.570	17,952	100.000	17,952	17,952	47,690	13						L	12/12/2007
7199999. Money Market Mutual Funds					17,952	XXX	17,952	17,952	47,690	13						XXX	XXX
7299999 - Total Common Stocks					8,338,199,824	XXX	8,338,199,824	6,107,210,496	6,665,039	1,102,083,319		(752,077,601)	41,092,618	(793,170,218)	21,731,307	XXX	XXX
7399999 - Total Preferred and Common Stocks					8,950,389,635	XXX	8,943,877,325	6,733,151,756	8,961,256	1,126,072,686		(763,464,200)	41,158,558	(805,414,393)	21,731,307	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 129 , the total $ value (included in Column 8) of all such issues $ 299,274,741

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36200A-4H-9	GOVT NATL MTG ASSOC I #595824 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		156,185	159,556	377
36200A-4J-5	GOVT NATL MTG ASSOC I #595825 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		83,978	85,763	203
36200F-BV-9	GOVT NATL MTG ASSOC I #599552 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		1,053,218	1,075,953	2,540
36202S-7M-4	GOVT NATL MTG ASSOC I #608500 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		58,105	59,359	140
36290U-BZ-8	GOVT NATL MTG ASSOC I #617556 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		1,606,674	1,641,116	3,875
36290U-DE-3	GOVT NATL MTG ASSOC I #617601 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		4,300,107	4,392,929	10,372
36290U-ER-3	GOVT NATL MTG ASSOC I #617644 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		2,713,719	2,772,274	6,546
36290U-GG-5	GOVT NATL MTG ASSOC I #617699 09/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		232,436	237,454	561
36290V-L2-8	GOVT NATL MTG ASSOC I #618745 12/15/2036		12/21/2006	SALOMON SMITH BARNEY		798,246	797,125	160,241
36290Y-EM-6	GOVT NATL MTG ASSOC I #621240 05/15/2037		01/31/2007	Various		256,394	261,882	618
36292D-NQ-1	GOVT NATL MTG ASSOC I #645799 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		4,153,074	4,241,294	10,014
36292L-FW-9	GOVT NATL MTG ASSOC I #651881 09/15/2036		12/21/2006	SALOMON SMITH BARNEY		25,353,779	24,925,374	87,239
36294S-RS-8	GOVT NATL MTG ASSOC I #658497 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		2,909,749	2,972,539	7,018
36294S-V6-1	GOVT NATL MTG ASSOC I #658637 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		1,119,023	1,141,495	2,695
36294S-YD-3	GOVT NATL MTG ASSOC I #658708 05/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		346,839	354,325	837
36294S-4T-1	GOVT NATL MTG ASSOC I #658834 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		859,939	878,501	2,074
36294S-5F-0	GOVT NATL MTG ASSOC I #658846 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		2,204,792	2,252,350	5,318
36294S-6P-7	GOVT NATL MTG ASSOC I #658878 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		1,188,421	1,213,683	2,866
36294W-6G-8	GOVT NATL MTG ASSOC I #662471 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		241,864	247,005	583
36294W-7A-0	GOVT NATL MTG ASSOC I #662489 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		384,641	392,945	928
36294X-AK-2	GOVT NATL MTG ASSOC I #662510 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		980,733	1,001,860	2,366
36294X-A5-5	GOVT NATL MTG ASSOC I #662528 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		142,479	145,555	344
36295F-FX-7	GOVT NATL MTG ASSOC I #668982 04/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		483,814	494,241	1,167
36295F-H4-9	GOVT NATL MTG ASSOC I #669051 05/15/2037		09/06/2007	MORGAN STANLEY DEAN WITTER		375,651	383,693	906
36295G-N5-7	GOVT NATL MTG ASSOC I #670112 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		165,986	169,514	400
36295G-TM-4	GOVT NATL MTG ASSOC I #670256 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		289,254	295,403	697
36295G-VX-7	GOVT NATL MTG ASSOC I #670330 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		449,528	459,231	1,084
36295H-YA-2	GOVT NATL MTG ASSOC I #671305 06/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		329,071	336,175	794
36295H-Y4-6	GOVT NATL MTG ASSOC I #671331 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		5,016,970	5,124,497	12,099
36295H-4Q-0	GOVT NATL MTG ASSOC I #671431 07/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		950,085	970,596	2,292
36295H-7C-8	GOVT NATL MTG ASSOC I #671491 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		121,666	124,293	293
36295J-AN-6	GOVT NATL MTG ASSOC I #671513 08/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		329,967	337,090	796
36295M-J3-4	GOVT NATL MTG ASSOC I #674482 09/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		81,807	83,573	197
36295P-K7-6	GOVT NATL MTG ASSOC I #676318 09/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		1,658,544	1,693,776	3,999
36295P-TH-5	GOVT NATL MTG ASSOC I #676552 10/15/2037		01/31/2007	MORGAN STANLEY DEAN WITTER		978,871	1,000,000	2,361
36241K-K3-1	GOVT NATL MTG ASSOC I #782114 09/15/2036		12/21/2006	BARCLAYS BANK		1,499,784	1,533,081	112,388
912810-EQ-7	US TREASURY N/B 08/15/2023		04/19/2007	BARCLAYS BANK		976,371	850,000	9,392
912828-AT-7	US TREASURY N/B 02/15/2008		07/20/2007	GREENWICH CAPITAL MARKETS, INC.		49,433,595	50,000,000	654,696
912828-EZ-9	US TREASURY N/B 03/31/2008		07/20/2007	Various		99,720,705	100,000,000	1,440,574
912828-FX-3	US TREASURY N/B 11/15/2009		08/17/2007	HSBC SECURITIES, INC.		46,586,204	46,200,000	563,219
912828-GJ-3	US TREASURY N/B 02/28/2009		08/16/2007	HSBC SECURITIES, INC.		122,316,334	121,500,000	2,666,067
912828-GY-0	US TREASURY N/B 07/31/2009		08/24/2007	LEHMAN BROTHERS INC.		46,280,315	46,000,000	156,094
912828-HF-0	US TREASURY N/B 10/31/2009		12/21/2007	MERRILL LYNCH CAPITAL MARKETS		5,041,992	5,000,000	27,885
0399999. Bonds - U.S. Governments						434,230,909	433,805,498	5,965,156
P0R829-AQ-8	ARGENTINA NOBAC 03/05/2008	D	07/26/2007	SALOMON SMITH BARNEY		4,997,451	4,968,944	74,549
105756-BN-9	REPUBLIC OF BRAZIL 01/10/2028	D	11/21/2007	Various		2,606,502	2,802,691	109,324
X5868K-AD-1	NORDIC INVESTMENT BANK 12/31/2010	D	11/20/2007	TORONTO DOMINION SECURITIES (USA) INC.		5,005,645	6,833,645	
D20658-R7-3	BUNDESOBLIGATION 10/14/2011	D	09/17/2007	GREENWICH CAPITAL MARKETS, INC.		6,791,452	6,930,760	236,595
D20658-Y3-4	BUNDESREPUB. DEUTSCHLAND 01/04/2017	D	12/14/2007	SALOMON SMITH BARNEY		6,928,494	7,223,200	294,618
D20658-ZM-1	BUNDESREPUB. DEUTSCHLAND 01/04/2015	D	09/21/2007	Various		6,805,422	7,037,665	191,608
D4085A-QX-4	KFW 06/08/2010	D	11/20/2007	TORONTO DOMINION SECURITIES (USA) INC.		3,921,267	4,161,821	150,695
D4085B-FR-7	KFW 03/23/2009	D	11/20/2007	TORONTO DOMINION SECURITIES (USA) INC.		4,919,987	4,976,722	113,880
J26160-VV-0	JAPAN-33 (15 YEAR ISSUE) 03/20/2020	D	09/06/2007	SALOMON SMITH BARNEY		22,131,827	23,743,547	61,408
P9767G-UU-3	MEXICAN FIXED RATE BONDS 12/20/2012	D	11/19/2007	Various		26,590,263	25,239,868	412,129
91086Q-AS-7	UNITED MEXICAN STATES 09/27/2034	F	09/24/2007	WARBURG DILLION READ LLC		4,330,000	4,000,000	750
91086Q-AU-2	UNITED MEXICAN STATES 01/15/2017	F	09/24/2007	MERRILL LYNCH CAPITAL MARKETS		2,986,500	3,000,000	34,219
1099999. Bonds - All Other Governments						98,014,810	100,918,861	1,679,774
463020-LZ-8	IRONDALE AL G O WTS 2007D 10/01/2028		09/21/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,682,136	2,770,000	9,003
463020-MD-6	IRONDALE AL G O WTS 2007D 10/01/2032		09/21/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,316,619	3,370,000	11,561
463020-MH-7	IRONDALE AL G O WTS 2007D 10/01/2036		09/21/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,233,736	3,300,000	11,321
717316-WY-5	PHENIX CITY AL SCH WTS 07 B 08/01/2028		07/12/2007	STERNE AGEE & LEACH		2,066,783	2,010,000	21,217
919289-DM-7	VALLEY AL G O WTS 2007 03/01/2037		12/13/2007	GARDNYR MICHAEL CAPITAL, INC		7,940,000	7,940,000	26,026
01179P-SV-0	ALASKA MUN BOND BANK AUTH G O 12/01/2028		03/08/2007	UNION BANK OF SWITZERLAND		5,398,099	5,340,000	
040580-FW-7	ARIZONA SCH FACS BRD COP 2007 07/01/2017		10/04/2007	GOLDMAN, SACHS & CO.		5,286,109	4,875,000	
040580-FX-5	ARIZONA SCH FACS BRD COP 2007 07/01/2018		10/04/2007	GOLDMAN, SACHS & CO.		3,794,525	3,500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
721664-CD-0	PIMA CNTY AZ COP JUSTICE BLDG 07/01/2018		04/19/2007	DAIN RAUSCHER INCORPORATED		1,103,717	1,030,000	
721664-CE-8	PIMA CNTY AZ COP JUSTICE BLDG 07/01/2019		04/19/2007	DAIN RAUSCHER INCORPORATED		1,491,255	1,395,000	
721664-CG-3	PIMA CNTY AZ COP JUSTICE BLDG 07/01/2021		04/19/2007	DAIN RAUSCHER INCORPORATED		1,744,763	1,640,000	
72220E-BK-7	PINAL CNTY AZ USD NO 20 MARIC 07/01/2027		10/11/2007	STONE & YOUNGBERG		1,307,606	1,335,000	5,006
722171-EE-1	PINAL CNTY AZ USD NO 21 COOLI 07/01/2026		09/14/2007	STONE & YOUNGBERG		935,957	955,000	3,104
041042-KM-3	ARKANSAS ST HIGHER ED G O 200 06/01/2023		07/13/2007	SAMCO		4,769,578	4,840,000	38,720
041042-KQ-4	ARKANSAS ST HIGHER ED G O 200 06/01/2026		05/04/2007	STEPHENS, INC.		19,590,869	19,435,000	4,859
041042-ME-9	ARKANSAS ST HIGHER ED G O 200 06/01/2025		11/29/2007	UNION BANK OF SWITZERLAND		5,555,000	5,555,000	2,083
130685-EK-2	CALIFORNIA PUB WKS BRD DEPT C 06/01/2027		06/13/2007	UNION BANK OF SWITZERLAND		4,871,060	4,915,000	
13062T-H2-3	CALIFORNIA ST G O BDS 2007 AP 08/01/2026		03/29/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		25,514,621	25,680,000	32,100
13062T-H3-1	CALIFORNIA ST G O BDS 2007 AP 08/01/2027		03/29/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		24,801,000	25,000,000	31,250
13063A-LX-0	CALIFORNIA ST G O VAR PURP 19 04/01/2019		12/06/2007	PRE-REFUNDING		36,712	40,000	397
13063A-LY-8	CALIFORNIA ST G O VAR PURP 19 04/01/2019		12/06/2007	PRE-REFUNDING		541,501	590,000	5,859
13063A-ME-1	CALIFORNIA ST G O VAR PURP 19 03/01/2020		12/06/2007	PRE-REFUNDING		756,992	860,000	12,482
13063A-MG-6	CALIFORNIA ST G O VAR PURP 19 03/01/2020		12/06/2007	PRE-REFUNDING		959,443	1,090,000	15,820
13062T-ZA-5	CALIFORNIA ST G O VAR PURP 20 12/01/2034		05/18/2007	PRAGER MCCARTHY & SEALY		11,685,600	12,000,000	168,000
13062R-HZ-4	CALIFORNIA ST G O VETERANS 20 12/01/2025		11/28/2007	CITIGROUP GLOBAL MARKETS		20,509,230	21,000,000	54,308
134141-XX-3	CAMPBELL CA UNI SCH DIST G O 08/01/2032		02/01/2007	PRAGER MCCARTHY & SEALY		4,619,994	4,655,000	
134141-XH-8	CAMPBELL CA UNI SCH DIST G O 08/01/2030		02/01/2007	PRAGER MCCARTHY & SEALY		3,982,680	4,000,000	
134141-XJ-4	CAMPBELL CA UNI SCH DIST G O 08/01/2031		02/01/2007	PRAGER MCCARTHY & SEALY		4,294,512	4,320,000	
151847-DH-0	CENTER CA UNI SCH DIST 91 ELE 08/01/2024		05/18/2007	UNION BANK OF SWITZERLAND		1,330,920	3,000,000	
151847-DJ-6	CENTER CA UNI SCH DIST 91 ELE 08/01/2025		05/18/2007	UNION BANK OF SWITZERLAND		843,260	2,000,000	
151847-DK-3	CENTER CA UNI SCH DIST 91 ELE 08/01/2026		05/18/2007	UNION BANK OF SWITZERLAND		1,203,930	3,000,000	
151847-DL-1	CENTER CA UNI SCH DIST 91 ELE 08/01/2027		05/18/2007	UNION BANK OF SWITZERLAND		1,141,170	3,000,000	
262387-AT-0	DRY CREEK CA JT ELEM SCH DIST 08/01/2030		07/19/2007	STONE & YOUNGBERG		2,450,757	2,485,000	
344643-DH-1	FONTANA CA USD COP 2007 09/01/2028		04/25/2007	DAIN RAUSCHER INCORPORATED		9,223,637	9,325,000	
540269-DE-4	LODI CA UNI SCH DIST COP 07 02/01/2037		12/07/2007	STONE & YOUNGBERG		3,126,413	3,170,000	8,784
545152-SE-1	LOS ANGELES CNTY CA COP SCHL 06/01/2027		06/08/2007	DAIN RAUSCHER INCORPORATED		9,975,744	10,040,000	
630360-DW-2	NAPA VALLEY CA CMNTY CLGE 02 08/01/2029		07/19/2007	UNION BANK OF SWITZERLAND		3,962,532	12,075,000	
630360-DY-8	NAPA VALLEY CA CMNTY CLGE 02 08/01/2031		07/19/2007	UNION BANK OF SWITZERLAND		3,732,298	12,645,000	
63877N-EE-3	NATOMAS CA UNI SCH DIST G O 2 08/01/2025		08/16/2007	CITIGROUP GLOBAL MARKETS		1,623,508	4,300,000	
63877N-EF-0	NATOMAS CA UNI SCH DIST G O 2 08/01/2026		08/16/2007	CITIGROUP GLOBAL MARKETS		1,625,717	4,580,000	
63877N-EG-8	NATOMAS CA UNI SCH DIST G O 2 08/01/2027		08/16/2007	CITIGROUP GLOBAL MARKETS		1,653,845	4,950,000	
672325-SM-0	OAKLAND CA UNI SCH DIST 2007 08/01/2023		08/16/2007	BEAR STEARNS SECURITIES CORP.		16,592,232	16,210,000	45,028
672325-SP-3	OAKLAND CA UNI SCH DIST 2007 08/01/2025		11/30/2007	CITIGROUP GLOBAL MARKETS		13,270,462	12,795,000	220,358
68304A-BW-6	ONTARIO CA LEASE REV CAP PROJ 08/01/2032		09/14/2007	PRAGER MCCARTHY & SEALY		10,616,694	10,255,000	
697511-AU-7	PALOMAR CA CMNTY CLG DIST 06 05/01/2026		04/18/2007	DAIN RAUSCHER INCORPORATED		5,003,950	5,000,000	
785849-VH-0	SACRAMENTO CA FIN CAP IMPT 91 12/01/2021		01/10/2007	PRE-REFUNDING		1,941,464	1,950,000	9,929
785849-VM-9	SACRAMENTO CA FIN CAP IMPT 91 12/01/2027		01/10/2007	PRE-REFUNDING		2,805,405	2,820,000	15,275
785849-VT-4	SACRAMENTO CA FIN CAP IMPT 91 12/01/2027		01/10/2007	PRE-REFUNDING		208,913	210,000	1,138
801686-KV-7	SANTA CLARITA CA CMNTY COLLEG 08/01/2028		07/19/2007	APEX PRYOR SECURITITES		971,460	2,800,000	
801752-AP-1	SANTA CRUZ CA COP LSE LIBR WT 06/30/2032		12/05/2007	SOUTHWEST SECURITIES, INC.		1,144,459	1,170,000	
802595-DD-7	SANTA ROSA CA COP BLDG ACQ 07 07/01/2037		06/13/2007	STONE & YOUNGBERG		2,786,535	2,885,000	
919185-AV-0	VALLECITOS CA WTR DIST COP 05 07/01/2032		06/22/2007	UNION BANK OF SWITZERLAND		14,929,129	15,060,000	
926057-AW-0	VICTOR VALLEY CA TRAN AUTH CO 07/01/2027		08/01/2007	UNION BANK OF SWITZERLAND		3,546,503	3,595,000	
926057-AX-8	VICTOR VALLEY CA TRAN AUTH CO 07/01/2031		08/01/2007	UNION BANK OF SWITZERLAND		5,632,653	5,665,000	
92831H-BM-5	VISTA CA COP CMNTY PROJS 2007 05/01/2031		11/30/2007	STONE & YOUNGBERG		25,676,138	25,280,000	94,800
937416-BA-2	WASHINGTON CA UNI SCH DIST YO 08/01/2024		06/14/2007	STONE & YOUNGBERG		2,429,076	2,380,000	
937416-BB-0	WASHINGTON CA UNI SCH DIST YO 08/01/2025		06/14/2007	STONE & YOUNGBERG		2,245,131	2,205,000	
988176-BW-2	YUBA CA CMNTY CLG DIST 06 ELE 08/01/2032		07/19/2007	APEX PRYOR SECURITITES		1,455,062	5,180,000	
283365-GM-0	EL PASO CNTY CO COP JUDL BLDG 12/01/2026		03/06/2007	BAUM, GEORGE K. & COMPANY		6,852,745	6,775,000	
283484-BV-4	EL PASO CNTY CO SD NO 49 FALC 12/15/2019		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,049,410	1,000,000	
283484-BW-2	EL PASO CNTY CO SD NO 49 FALC 12/15/2020		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,046,870	1,000,000	
283484-BX-0	EL PASO CNTY CO SD NO 49 FALC 12/15/2021		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,044,330	1,000,000	
283484-BY-8	EL PASO CNTY CO SD NO 49 FALC 12/15/2022		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,480,563	1,420,000	
283484-BZ-5	EL PASO CNTY CO SD NO 49 FALC 12/15/2023		07/26/2007	STIFEL NICOLAUS & CO, INC.		2,123,558	2,040,000	
283484-CA-9	EL PASO CNTY CO SD NO 49 FALC 12/15/2024		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,257,529	1,210,000	
283484-CB-7	EL PASO CNTY CO SD NO 49 FALC 12/15/2025		07/26/2007	STIFEL NICOLAUS & CO, INC.		2,453,948	2,365,000	
283484-CC-5	EL PASO CNTY CO SD NO 49 FALC 12/15/2026		07/26/2007	STIFEL NICOLAUS & CO, INC.		2,626,083	2,535,000	
283484-CD-3	EL PASO CNTY CO SD NO 49 FALC 12/15/2027		07/26/2007	STIFEL NICOLAUS & CO, INC.		2,595,993	2,510,000	
283484-CE-1	EL PASO CNTY CO SD NO 49 FALC 12/15/2028		07/26/2007	STIFEL NICOLAUS & CO, INC.		2,981,815	2,890,000	
283484-CF-8	EL PASO CNTY CO SD NO 49 FALC 12/15/2029		07/26/2007	STIFEL NICOLAUS & CO, INC.		3,180,419	3,085,000	
20772G-WV-6	CONNECTICUT ST G O 2007 SER A 05/01/2025		04/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,128,300	10,000,000	
941247-J3-3	WATERBURY CT G O 2007 REF 04/01/2022		02/22/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.		4,716,636	4,560,000	11,970
072231-EA-7	BAY CNTY FL SCH BRD COP 2007A 07/01/2025		04/11/2007	CITIGROUP GLOBAL MARKETS		6,512,947	6,215,000	
107403-MK-0	BREVARD CNTY FL PKS REC SOUTH 07/01/2024		02/07/2007	CITIGROUP GLOBAL MARKETS		4,285,297	4,025,000	3,354

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107403-ML-8	BREVARD CNTY FL PKS REC SOUTH 07/01/2025		02/07/2007	CITIGROUP GLOBAL MARKETS		4,491,513	4,225,000	3,521
107403-MM-6	BREVARD CNTY FL PKS REC SOUTH 07/01/2026		02/07/2007	CITIGROUP GLOBAL MARKETS		3,062,370	2,885,000	2,404
43232V-PQ-8	HILLSBOROUGH CNTY FL SCH BRD 07/01/2023		01/24/2007	CITIGROUP GLOBAL MARKETS		3,580,895	3,370,000	1,404
43232V-PS-4	HILLSBOROUGH CNTY FL SCH BRD 07/01/2024		01/24/2007	CITIGROUP GLOBAL MARKETS		4,211,575	3,970,000	1,654
45441R-BW-1	INDIAN RIVER CNTY FL SCH BRD 07/01/2025		08/14/2007	DAIN RAUSCHER INCORPORATED		6,029,928	5,915,000	
56879E-FR-5	MARION CNTY FL SCH BRD COP 20 06/01/2026		05/23/2007	DAIN RAUSCHER INCORPORATED		4,039,777	3,870,000	
56879E-FS-3	MARION CNTY FL SCH BRD COP 20 06/01/2027		05/23/2007	DAIN RAUSCHER INCORPORATED		4,349,519	4,170,000	
684517-LR-4	ORANGE CNTY FL SCH BRD COP 20 08/01/2025		09/18/2007	BAIRD (ROBERT W.) & CO. INC.		1,561,530	1,500,000	17,083
696550-UD-2	PALM BEACH CNTY FL SCH BRD CO 08/01/2025		02/28/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		17,927,325	17,665,000	
696550-UG-5	PALM BEACH CNTY FL SCH BRD CO 08/01/2027		02/28/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		15,172,800	15,000,000	
702528-EL-0	PASCO CNTY FL SCH BRD COP 200 08/01/2025		06/14/2007	CITIGROUP GLOBAL MARKETS		5,442,307	5,320,000	
702528-EM-8	PASCO CNTY FL SCH BRD COP 200 08/01/2026		06/14/2007	CITIGROUP GLOBAL MARKETS		5,744,652	5,620,000	
164227-AA-8	CHEROKEE CNTY GA SLD WST BALL 07/01/2026		09/19/2007	CITIGROUP GLOBAL MARKETS		969,500	1,000,000	
164227-AB-6	CHEROKEE CNTY GA SLD WST BALL 07/01/2031		09/19/2007	CITIGROUP GLOBAL MARKETS		965,400	1,000,000	
164227-AC-4	CHEROKEE CNTY GA SLD WST BALL 07/01/2037		09/19/2007	CITIGROUP GLOBAL MARKETS		1,488,390	1,500,000	
274501-FB-6	EAST POINT GA COP WTR & SWR 0 02/01/2019		03/28/2007	EDWARDS, A.G., & SONS, INC.		3,140,125	2,915,000	
373384-AR-7	GEORGIA ST G O 1993 F 12/01/2008		11/01/2007	PRE-REFUNDING		118,778	115,000	3,115
45189F-ET-7	ILLINOIS DEV FIN LOC SD 304 G 01/01/2012		08/23/2007	PRE-REFUNDING		2,099,876	2,665,000	
45189F-EU-4	ILLINOIS DEV FIN LOC SD 304 G 01/01/2013		08/23/2007	PRE-REFUNDING		1,882,684	2,540,000	
45189F-EV-2	ILLINOIS DEV FIN LOC SD 304 G 01/01/2014		08/23/2007	PRE-REFUNDING		2,882,757	4,135,000	
45189F-FB-5	ILLINOIS DEV FIN LOC SD 304 G 01/01/2012		08/23/2007	PRE-REFUNDING		3,750,623	4,760,000	
45189F-FC-3	ILLINOIS DEV FIN LOC SD 304 G 01/01/2013		08/23/2007	PRE-REFUNDING		4,180,448	5,640,000	
45189F-FD-1	ILLINOIS DEV FIN LOC SD 304 G 01/01/2014		08/23/2007	PRE-REFUNDING		2,276,228	3,265,000	
452151-W2-5	ILLINOIS ST G O 1995 SER DECE 12/01/2020		07/27/2007	PRE-REFUNDING		1,189,969	1,305,000	10,658
452151-T8-6	ILLINOIS ST G O 1997 SER JULY 07/01/2015		07/27/2007	PRE-REFUNDING		912,857	910,000	3,385
557738-GW-5	MADISON CNTY IL CMNTY CLG 536 11/01/2027		11/01/2007	EXCHANGE		3,999,708	4,000,000	
914325-AV-7	UNIVERSITY OF ILLINOIS COP 07 10/01/2027		12/05/2007	J. P. MORGAN SECURITIES, INC.		5,625,188	5,680,000	
968852-VA-8	WILL CNTY IL CUSD NO 122 NEW 10/01/2023		05/17/2007	PRE-REFUNDING		2,987,318	2,975,000	17,106
968852-VB-6	WILL CNTY IL CUSD NO 122 NEW 10/01/2024		05/17/2007	PRE-REFUNDING		680,935	680,000	3,910
968852-VD-2	WILL CNTY IL CUSD NO 122 NEW 10/01/2023		05/17/2007	PRE-REFUNDING		3,765,527	3,750,000	21,563
968852-VE-0	WILL CNTY IL CUSD NO 122 NEW 10/01/2024		05/17/2007	PRE-REFUNDING		861,182	860,000	4,945
968852-VF-7	WILL CNTY IL CUSD NO 122 NEW 10/01/2025		05/17/2007	PRE-REFUNDING		4,204,538	4,215,000	24,236
054071-GF-6	AVON IN CMNTY SCH BLDG CORP 2 07/15/2024		07/11/2007	CITY SECURITIES CORPORATION		997,670	1,000,000	
054071-GG-4	AVON IN CMNTY SCH BLDG CORP 2 07/15/2025		07/11/2007	CITY SECURITIES CORPORATION		2,692,016	2,705,000	
228485-FZ-6	CROWN POINT IN MULTI SCH BLDG 01/15/2022		09/14/2007	CITY SECURITIES CORPORATION		1,682,007	1,595,000	
228485-GB-8	CROWN POINT IN MULTI SCH BLDG 07/15/2025		09/14/2007	CITY SECURITIES CORPORATION		2,500,702	2,470,000	
228485-GC-6	CROWN POINT IN MULTI SCH BLDG 01/15/2028		09/14/2007	CITY SECURITIES CORPORATION		3,448,419	3,430,000	
353590-GA-4	FRANKLIN IN CMNTY MULTI SCH B 07/15/2024		09/27/2007	CITY SECURITIES CORPORATION		8,351,200	7,855,000	
40785E-SS-6	HAMILTON SOUTHEASTN IN CONS S 07/15/2023		03/09/2007	CITY SECURITIES CORPORATION		1,296,725	1,205,000	
40785E-ST-4	HAMILTON SOUTHEASTN IN CONS S 07/15/2024		03/09/2007	CITY SECURITIES CORPORATION		1,359,167	1,265,000	
40785E-SV-9	HAMILTON SOUTHEASTN IN CONS S 01/15/2028		03/09/2007	CITY SECURITIES CORPORATION		3,588,835	3,575,000	
594381-EZ-4	MICHIGAN CITY IN SCH BLDG COR 07/15/2019		06/14/2007	CITY SECURITIES CORPORATION		1,575,645	1,515,000	
594381-FB-6	MICHIGAN CITY IN SCH BLDG COR 07/15/2020		06/14/2007	CITY SECURITIES CORPORATION		1,653,616	1,595,000	
594381-FD-2	MICHIGAN CITY IN SCH BLDG COR 07/15/2021		06/14/2007	CITY SECURITIES CORPORATION		2,273,678	2,200,000	
596232-CF-3	MIDDLEBURY IN SCH BLDG 1ST MT 07/15/2025		02/14/2007	CITY SECURITIES CORPORATION		1,880,231	1,885,000	
596232-CG-1	MIDDLEBURY IN SCH BLDG 1ST MT 07/15/2027		02/14/2007	CITY SECURITIES CORPORATION		2,048,563	2,065,000	
667315-FA-8	NORTHWEST ALLEN IN INDPT SCH 07/15/2022		11/29/2007	CITY SECURITIES CORPORATION		3,718,685	3,695,000	
735883-GD-6	PORTAGE TWP IN MULTI-SCH BLDG 07/15/2025		02/15/2007	CITY SECURITIES CORPORATION		2,132,225	2,135,000	
735883-GE-4	PORTAGE TWP IN MULTI-SCH BLDG 07/15/2026		02/15/2007	CITY SECURITIES CORPORATION		1,927,454	1,935,000	
838783-AY-4	SOUTH MADISON IN MID SCH BLDG 07/15/2023		07/12/2007	HILLIARD LYONS		2,535,920	2,530,000	
838783-AZ-1	SOUTH MADISON IN MID SCH BLDG 07/15/2024		07/12/2007	HILLIARD LYONS		2,652,041	2,650,000	
838783-BA-5	SOUTH MADISON IN MID SCH BLDG 07/15/2025		07/12/2007	HILLIARD LYONS		2,771,615	2,775,000	
838783-BB-3	SOUTH MADISON IN MID SCH BLDG 07/15/2026		07/12/2007	HILLIARD LYONS		2,904,098	2,915,000	
926740-CD-1	VIGO CNTY IN SCH BLDG CORP 1S 01/10/2025		04/26/2007	HILLIARD LYONS		3,495,555	3,500,000	
926740-CE-9	VIGO CNTY IN SCH BLDG CORP 1S 01/10/2027		04/26/2007	HILLIARD LYONS		5,028,613	5,055,000	
96023P-FF-7	WESTFIELD IN MULTI SCH BLDG C 07/15/2022		10/12/2007	CITY SECURITIES CORPORATION		1,710,408	1,630,000	
96023P-FG-5	WESTFIELD IN MULTI SCH BLDG C 07/15/2023		10/12/2007	CITY SECURITIES CORPORATION		1,794,079	1,715,000	
96023P-FH-3	WESTFIELD IN MULTI SCH BLDG C 01/15/2025		10/12/2007	CITY SECURITIES CORPORATION		2,847,928	2,735,000	
829469-AA-3	SIOUX CITY IA CMNTY SCH DIST 10/01/2008		01/26/2007	STERN BROTHERS		11,879,452	11,795,000	190,358
481502-D2-5	JUNCTION CITY KS GO REF & IMP 09/01/2026		05/16/2007	BAUM, GEORGE K. & COMPANY		2,204,874	2,075,000	4,323
481502-D3-3	JUNCTION CITY KS GO REF & IMP 09/01/2027		05/16/2007	BAUM, GEORGE K. & COMPANY		2,314,593	2,180,000	4,542
48542K-RJ-0	KANSAS DEV FIN STATE PROJ 200 11/01/2027		08/22/2007	EDWARDS, A.G., & SONS, INC.		1,943,191	1,925,000	
473020-LU-7	JEFFERSON CNTY KY LSE CAP PRO 06/01/2024		03/02/2007	PRAGER MCCARTHY & SEALY		3,505,496	3,490,000	8,907
473020-LV-5	JEFFERSON CNTY KY LSE CAP PRO 06/01/2025		03/02/2007	PRAGER MCCARTHY & SEALY		3,655,206	3,645,000	9,302
473020-LW-3	JEFFERSON CNTY KY LSE CAP PRO 06/01/2026		03/02/2007	PRAGER MCCARTHY & SEALY		3,804,408	3,800,000	9,698
473020-LX-1	JEFFERSON CNTY KY LSE CAP PRO 06/01/2027		03/02/2007	PRAGER MCCARTHY & SEALY		3,967,102	3,970,000	10,132

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
680454-QF-5	OLDHAM CNTY KY SCH DIST - COP 06/01/2026		06/20/2007	CITIGROUP GLOBAL MARKETS		7,425,752	7,590,000	26,328
680454-RA-5	OLDHAM CNTY KY SCH DIST 2ND - 09/01/2025		09/14/2007	ABN AMRO SECURITIES (USA) INC.		2,655,599	2,685,000	11,076
680454-RB-3	OLDHAM CNTY KY SCH DIST 2ND - 09/01/2026		09/14/2007	ABN AMRO SECURITIES (USA) INC.		2,807,051	2,850,000	11,756
680454-RC-1	OLDHAM CNTY KY SCH DIST 2ND - 09/01/2027		09/14/2007	ABN AMRO SECURITIES (USA) INC.		11,850,793	12,085,000	49,851
546279-M8-0	LOUISIANA LOC GOVT EAST ASCEN 12/01/2020		09/14/2007	STERNE AGEE & LEACH		2,635,426	2,605,000	8,792
546279-M9-8	LOUISIANA LOC GOVT EAST ASCEN 12/01/2021		09/14/2007	STERNE AGEE & LEACH		2,791,468	2,770,000	9,349
546279-N2-2	LOUISIANA LOC GOVT EAST ASCEN 12/01/2022		09/14/2007	STERNE AGEE & LEACH		2,911,107	2,900,000	9,788
546279-N5-5	LOUISIANA LOC GOVT EAST ASCEN 12/01/2025		09/14/2007	STERNE AGEE & LEACH		3,262,511	3,295,000	11,121
546279-N6-3	LOUISIANA LOC GOVT EAST ASCEN 12/01/2026		09/14/2007	STERNE AGEE & LEACH		3,401,804	3,450,000	11,644
546279-N7-1	LOUISIANA LOC GOVT EAST ASCEN 12/01/2027		09/14/2007	STERNE AGEE & LEACH		3,534,192	3,600,000	12,150
546279-S5-0	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2023		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,129,937	3,130,000	
546279-S6-8	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2024		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,288,285	3,300,000	
546279-S7-6	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2025		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,424,712	3,450,000	
546279-S8-4	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2026		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,564,119	3,605,000	
546279-S9-2	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2027		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,745,794	3,805,000	
546279-T4-2	LOUISIANA LOC GOVT ENVIR BOSS 11/01/2034		10/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,240,000	10,240,000	
546398-WG-9	LOUISIANA PUB FAC HURRICANE R 06/01/2027		10/31/2007	MORGAN KEEGAN & COMPANY, INC.		38,983,200	40,000,000	
560425-K6-6	MAINE HLTH & HIGHER EDL FACS 07/01/2023		06/28/2007	UNION BANK OF SWITZERLAND		4,776,102	4,765,000	
560425-K7-4	MAINE HLTH & HIGHER EDL FACS 07/01/2024		06/28/2007	UNION BANK OF SWITZERLAND		4,995,000	4,995,000	
560425-K8-2	MAINE HLTH & HIGHER EDL FACS 07/01/2025		06/28/2007	UNION BANK OF SWITZERLAND		5,232,307	5,245,000	
560425-K9-0	MAINE HLTH & HIGHER EDL FACS 07/01/2026		06/28/2007	UNION BANK OF SWITZERLAND		5,454,524	5,475,000	
071446-AU-2	BATTLE CREEK MI SCH DIST BLD 05/01/2028		06/14/2007	RAYMOND JAMES & ASSOCIATES, INC.		6,771,014	6,825,000	
509642-FN-9	LAKE FENTON MI CMNTY SCHS G O 05/01/2022		01/03/2007	PRE-REFUNDING		813,526	835,000	7,190
509642-FP-4	LAKE FENTON MI CMNTY SCHS G O 05/01/2022		01/03/2007	PRE-REFUNDING		404,327	415,000	3,574
681181-MH-3	OLMSTED CNTY MN RESOURCE REC 02/01/2026		03/15/2007	PRAGER MCCARTHY & SEALY		5,249,638	5,260,000	1,278
681181-MJ-9	OLMSTED CNTY MN RESOURCE REC 02/01/2027		03/15/2007	PRAGER MCCARTHY & SEALY		5,471,663	5,490,000	1,334
415072-GF-8	HARRISON CNTY MS SCH DIST LTD 10/01/2021		05/31/2007	PRAGER MCCARTHY & SEALY		1,114,850	1,055,000	
60534Q-UD-1	MISSISSIPPI DEV BK HINDS 2007 10/01/2036		02/27/2007	APEX PRYOR SECURITITES		7,278,079	7,335,000	292
188177-AW-9	CLINTON MO SCH DIST COP 2007 03/01/2028		07/24/2007	BAUM, GEORGE K. & COMPANY		3,408,265	3,500,000	3,938
472538-GQ-4	JEFFERSON CITY MO SCH DIST 20 03/01/2023		06/12/2007	BAUM, GEORGE K. & COMPANY		1,557,030	1,500,000	2,500
472538-GR-2	JEFFERSON CITY MO SCH DIST 20 03/01/2024		06/12/2007	BAUM, GEORGE K. & COMPANY		1,036,430	1,000,000	1,667
472538-GS-0	JEFFERSON CITY MO SCH DIST 20 03/01/2025		06/12/2007	BAUM, GEORGE K. & COMPANY		2,071,260	2,000,000	3,333
472538-GU-5	JEFFERSON CITY MO SCH DIST 20 03/01/2027		06/12/2007	BAUM, GEORGE K. & COMPANY		1,551,075	1,500,000	2,500
48503S-CB-3	KANSAS CITY MO UP & MID REDEV 04/01/2020		02/22/2007	J. P. MORGAN SECURITIES, INC.		4,167,140	3,860,000	
48503S-CC-1	KANSAS CITY MO UP & MID REDEV 04/01/2021		02/22/2007	J. P. MORGAN SECURITIES, INC.		3,443,731	3,195,000	
68562P-CW-9	ORCHARD FARM R-V SCH DIST MO 03/01/2025		07/31/2007	STIFEL NICOLAUS & CO, INC.		1,498,142	1,520,000	380
68562P-CY-5	ORCHARD FARM R-V SCH DIST MO 03/01/2027		07/31/2007	STIFEL NICOLAUS & CO, INC.		1,141,187	1,165,000	291
85100L-CD-3	SPRINGFIELD MO PUB BLDG STORM 05/01/2027		09/28/2007	FAHNESTOCK & CO., INC.		3,431,568	3,360,000	
791460-EY-0	ST LOUIS CNTY MO SCH DIST R 8 03/01/2027		03/14/2007	WACHOVIA SECURITIES		5,586,000	5,600,000	17,014
259309-SX-1	DOUGLAS CNTY NE SD NO 10 ELKH 12/15/2022		01/08/2007	DAVIDSON, D.A., & CO.		1,008,460	1,000,000	
259309-SZ-6	DOUGLAS CNTY NE SD NO 10 ELKH 12/15/2024		01/08/2007	DAVIDSON, D.A., & CO.		2,914,310	2,895,000	
259309-TA-0	DOUGLAS CNTY NE SD NO 10 ELKH 12/15/2025		01/08/2007	DAVIDSON, D.A., & CO.		3,319,074	3,300,000	
259309-TB-8	DOUGLAS CNTY NE SD NO 10 ELKH 12/15/2026		01/08/2007	DAVIDSON, D.A., & CO.		4,175,318	4,155,000	
259309-TC-6	DOUGLAS CNTY NE SD NO 10 ELKH 12/15/2027		01/08/2007	DAVIDSON, D.A., & CO.		4,015,960	4,000,000	
681663-BQ-2	OMAHA NE CONV HOTEL CORP 1ST 02/01/2035		08/14/2007	LEHMAN BROTHERS INC.		10,000,000	10,000,000	133,333
698856-QZ-7	PAPILLION NE VAR PURP 2007 D 12/15/2027		09/19/2007	AMERITAS INVESTMENT DORP.		3,705,894	3,760,000	
93811R-AP-9	WASHINGTON CNTY NE SD NO 24 A 12/15/2032		12/04/2007	AMERITAS INVESTMENT DORP.		1,800,000	1,800,000	
64966G-PY-2	NEW YORK NY G O FISCAL 2002 S 12/01/2012		09/11/2007	PRE-REFUNDING		265,458	260,000	3,972
64966G-PZ-9	NEW YORK NY G O FISCAL 2002 S 12/01/2012		09/11/2007	PRE-REFUNDING		554,569	545,000	8,326
64966G-QD-7	NEW YORK NY G O FISCAL 2002 S 12/01/2012		09/11/2007	PRE-REFUNDING		1,776,527	1,740,000	26,583
64966G-QE-5	NEW YORK NY G O FISCAL 2002 S 12/01/2012		09/11/2007	PRE-REFUNDING		6,568,339	6,455,000	98,618
64966G-UR-1	NEW YORK NY G O FISCAL 2008 S 10/01/2023		09/19/2007	BEAR STEARNS SECURITIES CORP.		39,813,374	40,130,000	
64983R-BL-4	NEW YORK ST DORM ST UNIV EDL 05/15/2021		11/14/2006	PRE-REFUNDING		5,047,802	5,070,000	129,197
64983R-BM-2	NEW YORK ST DORM ST UNIV EDL 05/15/2021		11/14/2006	PRE-REFUNDING		477,898	480,000	12,232
653424-CF-6	NIAGARA FALLS NY CITY SD HS C 06/15/2021		06/20/2007	STERNE AGEE & LEACH		3,721,544	3,595,000	4,993
653424-CG-4	NIAGARA FALLS NY CITY SD HS C 06/15/2022		06/20/2007	STERNE AGEE & LEACH		3,895,051	3,770,000	5,236
653424-CK-5	NIAGARA FALLS NY CITY SD HS C 06/15/2025		07/18/2007	STERNE AGEE & LEACH		3,471,065	3,365,000	17,760
986082-EY-7	YONKERS NY G O 2007 A 05/01/2019		04/26/2007	STERNE AGEE & LEACH		2,237,535	2,075,000	
120518-FQ-3	BUNCOMBE CNTY NC CTFS PARTN 2 04/01/2032		07/26/2007	EDWARDS, A.G., & SONS, INC.		1,131,661	1,130,000	
224616-AW-2	CRAVEN CNTY NC COP 2007 06/01/2023		08/03/2007	BB&T CAPITAL MARKETS		5,219,750	5,000,000	
65820Q-GV-9	NORTH CAROLINA INFRA COP REPA 06/01/2025		10/03/2007	CITIGROUP GLOBAL MARKETS		3,713,850	3,750,000	
65820Q-GX-5	NORTH CAROLINA INFRA COP REPA 06/01/2027		10/03/2007	CITIGROUP GLOBAL MARKETS		3,682,725	3,750,000	
658256-DE-9	NORTH CAROLINA ST G O PUB IMP 03/01/2013		01/31/2007	EDWARDS, A.G., & SONS, INC.		4,195,760	4,000,000	89,833
724500-GQ-0	PITT CNTY NC COP SCH FACS 200 04/01/2023		03/01/2007	CITIGROUP GLOBAL MARKETS		2,969,174	2,755,000	
724500-GR-8	PITT CNTY NC COP SCH FACS 200 04/01/2024		03/01/2007	CITIGROUP GLOBAL MARKETS		3,593,940	3,340,000	
724500-GS-6	PITT CNTY NC COP SCH FACS 200 04/01/2025		03/01/2007	CITIGROUP GLOBAL MARKETS		3,684,918	3,430,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
752586-EW-3	RANDOLPH CNTY NC COP 2007 02/01/2024		09/07/2007	WACHOVIA SECURITIES		1,980,613	1,910,000	
102853-ET-1	BOWLING GREEN OH SCH DIST 200 12/01/2024		03/08/2007	SEASONGOOD & MAYER		1,177,592	1,090,000	
522777-ET-4	LEBANON OH CITY SCH DIST 2007 12/01/2025		02/22/2007	OHIO COMPANY (THE)		3,799,210	3,550,000	
537292-HV-9	LITTLE MIAMI OH LOC SCH DIST 12/01/2025		02/21/2007	OHIO COMPANY (THE)		1,527,124	1,505,000	
537292-HW-7	LITTLE MIAMI OH LOC SCH DIST 12/01/2026		02/21/2007	OHIO COMPANY (THE)		3,130,325	3,090,000	
537292-HX-5	LITTLE MIAMI OH LOC SCH DIST 12/01/2027		02/21/2007	OHIO COMPANY (THE)		3,418,532	3,380,000	
537292-HY-3	LITTLE MIAMI OH LOC SCH DIST 12/01/2028		02/21/2007	OHIO COMPANY (THE)		3,688,581	3,650,000	
67755C-DR-7	OHIO ST BLDG AUTH ADULT CORRE 04/01/2015		09/20/2007	BAIRD (ROBERT W.) & CO. INC.		1,126,140	1,030,000	26,136
67755A-ZV-8	OHIO ST BLDG AUTH JAMES RHODE 06/01/2009		02/23/2007	DAIN RAUSCHER INCORPORATED		5,809,028	5,660,000	68,392
678739-RB-1	OKLAHOMA CNTY OK ISD NO 12 ED 03/01/2009		02/06/2007	PRAGER MCCARTHY & SEALY		5,018,650	5,000,000	7,778
678739-RC-9	OKLAHOMA CNTY OK ISD NO 12 ED 03/01/2010		02/06/2007	PRAGER MCCARTHY & SEALY		5,023,500	5,000,000	7,778
678739-RD-7	OKLAHOMA CNTY OK ISD NO 12 ED 03/01/2011		02/06/2007	PRAGER MCCARTHY & SEALY		5,029,050	5,000,000	7,778
467736-DA-9	JACKSON CNTY OR SD NO 5 ASHLA 06/15/2015		06/13/2007	SEATTLE NORTHWEST SECURITIES CORP.		3,698,873	3,510,000	
68608K-BD-9	OREGON ST G O BRD HIGHER ED 2 08/01/2025		03/14/2007	CITIGROUP GLOBAL MARKETS		5,793,046	5,690,000	
68608K-BF-4	OREGON ST G O BRD HIGHER ED 2 08/01/2027		03/14/2007	CITIGROUP GLOBAL MARKETS		3,222,115	3,170,000	
68608K-BZ-0	OREGON ST G O BRD HIGHER ED 2 08/01/2023		03/14/2007	CITIGROUP GLOBAL MARKETS		1,190,001	1,165,000	
68608K-CB-2	OREGON ST G O BRD HIGHER ED 2 08/01/2025		03/14/2007	CITIGROUP GLOBAL MARKETS		1,303,181	1,280,000	
68608K-CC-0	OREGON ST G O BRD HIGHER ED 2 08/01/2026		03/14/2007	CITIGROUP GLOBAL MARKETS		1,358,069	1,335,000	
68608K-CE-6	OREGON ST G O BRD HIGHER ED 2 08/01/2027		03/14/2007	CITIGROUP GLOBAL MARKETS		528,549	520,000	
937440-BU-8	WASHINGTON CNTY OR SCH DIST N 06/15/2018		01/17/2007	SEATTLE NORTHWEST SECURITIES CORP.		1,767,789	1,625,000	
017292-WH-2	ALLEGHENY CNTY PA IND OFF BLD 11/01/2022		07/02/2007	PRE-REFUNDING		3,115,300	3,125,000	26,476
017292-WN-9	ALLEGHENY CNTY PA IND OFF BLD 11/01/2022		07/02/2007	PRE-REFUNDING		623,060	625,000	5,295
85732G-BE-9	PENNSYLVANIA PUB SCH COP DAN 04/01/2019		12/20/2006	WACHOVIA SECURITIES		31,050	1,035,000	
901039-BY-2	TUSSEY MOUNTAIN PA SCH DIST 2 04/01/2027		03/13/2007	FERRIS BAKER WATTS		2,978,293	2,960,000	3,330
986408-BP-6	YORK CNTY PA SCH TECH COP 07 02/15/2022		04/19/2007	DAIN RAUSCHER INCORPORATED		2,825,060	2,800,000	2,450
986408-BQ-4	YORK CNTY PA SCH TECH COP 07 02/15/2023		04/19/2007	DAIN RAUSCHER INCORPORATED		2,194,126	2,180,000	1,908
762223-HT-5	RHODE ISLAND G O CONS CAP DEV 07/15/2014		02/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,614,841	2,415,000	11,270
762243-XW-8	RHODE ISLAND HLTH PROVIDENCE 05/15/2023		10/19/2007	UNION BANK OF SWITZERLAND		4,667,810	4,650,000	
762243-XX-6	RHODE ISLAND HLTH PROVIDENCE 05/15/2024		10/19/2007	UNION BANK OF SWITZERLAND		4,857,372	4,850,000	
762243-XY-4	RHODE ISLAND HLTH PROVIDENCE 05/15/2025		10/19/2007	UNION BANK OF SWITZERLAND		5,068,809	5,075,000	
762243-XZ-1	RHODE ISLAND HLTH PROVIDENCE 05/15/2026		10/19/2007	UNION BANK OF SWITZERLAND		5,278,528	5,305,000	
762243-YA-5	RHODE ISLAND HLTH PROVIDENCE 05/15/2027		10/19/2007	UNION BANK OF SWITZERLAND		5,495,150	5,545,000	
762243-A3-7	RHODE ISLAND HLTH PROVIDENCE 05/15/2028		12/13/2007	UNION BANK OF SWITZERLAND		4,615,166	4,770,000	7,155
762243-ZQ-9	RHODE ISLAND HLTH PROVIDENCE 05/15/2018		12/13/2007	UNION BANK OF SWITZERLAND		3,610,262	3,350,000	
762243-ZR-7	RHODE ISLAND HLTH PROVIDENCE 05/15/2019		12/13/2007	UNION BANK OF SWITZERLAND		4,051,464	3,785,000	
762243-ZS-5	RHODE ISLAND HLTH PROVIDENCE 05/15/2020		12/13/2007	UNION BANK OF SWITZERLAND		4,122,884	3,875,000	
762243-ZT-3	RHODE ISLAND HLTH PROVIDENCE 05/15/2021		12/13/2007	UNION BANK OF SWITZERLAND		1,233,024	1,165,000	
762243-ZU-0	RHODE ISLAND HLTH PROVIDENCE 05/15/2022		12/13/2007	UNION BANK OF SWITZERLAND		4,609,631	4,375,000	
762243-ZV-8	RHODE ISLAND HLTH PROVIDENCE 05/15/2023		12/13/2007	UNION BANK OF SWITZERLAND		4,696,228	4,595,000	
762243-ZW-6	RHODE ISLAND HLTH PROVIDENCE 05/15/2024		12/13/2007	UNION BANK OF SWITZERLAND		4,897,446	4,810,000	
762243-ZX-4	RHODE ISLAND HLTH PROVIDENCE 05/15/2025		12/13/2007	UNION BANK OF SWITZERLAND		5,115,902	5,040,000	7,980
762243-ZY-2	RHODE ISLAND HLTH PROVIDENCE 05/15/2026		12/13/2007	UNION BANK OF SWITZERLAND		5,343,466	5,280,000	8,360
762243-ZZ-9	RHODE ISLAND HLTH PROVIDENCE 05/15/2027		12/13/2007	UNION BANK OF SWITZERLAND		5,381,238	5,535,000	8,303
160069-QK-9	CHARLESTON CNTY SC G O 07 11/01/2025		12/05/2007	LEHMAN BROTHERS INC.		6,882,648	6,845,000	
160069-QL-7	CHARLESTON CNTY SC G O 07 11/01/2026		12/05/2007	LEHMAN BROTHERS INC.		7,472,370	7,455,000	
160069-PR-5	CHARLESTON CNTY SC SALES TX D 11/01/2025		12/05/2007	PRAGER MCCARTHY & SEALY		16,123,193	16,035,000	
160069-PS-3	CHARLESTON CNTY SC SALES TX D 11/01/2026		12/05/2007	PRAGER MCCARTHY & SEALY		17,600,915	17,560,000	
189152-FL-0	CLOVER SC SCH DIST NO 2 2007A 03/01/2025		09/12/2007	PRAGER MCCARTHY & SEALY		5,041,318	5,030,000	
189152-FM-8	CLOVER SC SCH DIST NO 2 2007A 03/01/2026		09/12/2007	PRAGER MCCARTHY & SEALY		5,462,998	5,470,000	
189152-FN-6	CLOVER SC SCH DIST NO 2 2007A 03/01/2027		09/12/2007	PRAGER MCCARTHY & SEALY		5,688,131	5,725,000	
39715R-AR-5	GREENWOOD SC FIFTY SCH FAC SD 12/01/2022		01/26/2007	UNION BANK OF SWITZERLAND		5,269,000	5,000,000	
39715R-AT-1	GREENWOOD SC FIFTY SCH FAC SD 12/01/2024		01/26/2007	UNION BANK OF SWITZERLAND		7,635,536	7,270,000	
529063-LR-8	LEXINGTON CNTY SC SD NO 01 05 02/01/2029		09/12/2007	JANNEY MONTGOMERY SCOTT		5,748,962	5,580,000	35,650
80585R-AM-7	SCAGO SC ED FACS CHESTERFIELD 12/01/2029		10/11/2007	BB&T CAPITAL MARKETS		5,095,100	5,000,000	93,750
095175-LX-1	BLOUNT CNTY TN PUB WASHINGTON 06/01/2022		02/05/2007	BAIRD (ROBERT W.) & CO. INC.		5,136,541	4,755,000	9,906
011415-LS-3	ALAMO TX CMNTY COLLEGE DIST 2 08/15/2023		07/18/2007	POPULAR SECURITIES		1,928,039	1,860,000	9,300
011415-LT-1	ALAMO TX CMNTY COLLEGE DIST 2 08/15/2024		07/18/2007	POPULAR SECURITIES		2,023,347	1,955,000	9,775
011415-LU-8	ALAMO TX CMNTY COLLEGE DIST 2 08/15/2025		07/18/2007	POPULAR SECURITIES		2,118,347	2,050,000	10,250
104763-FW-2	BRADY TX ISD SCH BLDG 2007 08/15/2028		07/26/2007	SOUTHWEST SECURITIES, INC.		2,609,745	2,545,000	13,078
111664-CX-4	BROCK TX INDPT SCH DIST CAP A 08/15/2028		07/13/2007	FIRST SOUTHWEST COMPANY		671,620	2,000,000	
111664-CY-2	BROCK TX INDPT SCH DIST CAP A 08/15/2029		07/13/2007	FIRST SOUTHWEST COMPANY		636,280	2,000,000	
111664-CZ-9	BROCK TX INDPT SCH DIST CAP A 08/15/2030		07/13/2007	FIRST SOUTHWEST COMPANY		604,187	2,005,000	
121385-PW-2	BURLESON TX COP 2007 03/01/2027		06/29/2007	SOUTHWEST SECURITIES, INC.		2,078,790	2,100,000	13,023
127253-NK-4	CADDO MILLS TX INDPT SCH DIST 08/15/2032		06/29/2007	SOUTHWEST SECURITIES, INC.		1,969,559	2,010,000	12,200
138555-KF-3	CANTON TX ISD SCH BLDG 2007 02/15/2028		07/20/2007	SOUTHWEST SECURITIES, INC.		2,919,438	2,950,000	14,402
139015-LG-4	CANYON TX ISD G O 2007 02/15/2025		02/09/2007	SOUTHWEST SECURITIES, INC.		3,084,779	3,100,000	17,050

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
217489-YG-2	COPPELL TX INDPT SCH DIST BLD 08/15/2014		08/15/2007	PRE-REFUNDING		335,315	435,000	
217489-YH-0	COPPELL TX INDPT SCH DIST BLD 08/15/2012		08/15/2007	PRE-REFUNDING		154,860	215,000	
217489-YJ-6	COPPELL TX INDPT SCH DIST BLD 08/15/2013		08/15/2007	PRE-REFUNDING		292,489	435,000	
217489-YK-3	COPPELL TX INDPT SCH DIST BLD 08/15/2014		08/15/2007	PRE-REFUNDING		88,086	140,000	
217489-YM-9	COPPELL TX INDPT SCH DIST BLD 08/15/2016		08/15/2007	PRE-REFUNDING		238,627	435,000	
217489-YN-7	COPPELL TX INDPT SCH DIST BLD 08/15/2017		08/15/2007	PRE-REFUNDING		223,190	435,000	
217489-YQ-0	COPPELL TX INDPT SCH DIST BLD 08/15/2011		08/15/2007	PRE-REFUNDING		2,921,990	5,695,000	
217489-YR-8	COPPELL TX INDPT SCH DIST BLD 08/15/2012		08/15/2007	PRE-REFUNDING		2,005,980	2,785,000	
217489-YS-6	COPPELL TX INDPT SCH DIST BLD 08/15/2014		08/15/2007	PRE-REFUNDING		4,389,924	5,695,000	
217489-YT-4	COPPELL TX INDPT SCH DIST BLD 08/15/2014		08/15/2007	PRE-REFUNDING		1,170,293	1,860,000	
217489-YV-9	COPPELL TX INDPT SCH DIST BLD 08/15/2016		08/15/2007	PRE-REFUNDING		3,829,249	5,695,000	
217489-YW-7	COPPELL TX INDPT SCH DIST BLD 08/15/2016		08/15/2007	PRE-REFUNDING		3,124,097	5,695,000	
217489-C5-0	COPPELL TX INDPT SCH DIST BLD 08/15/2017		08/28/2007	PRE-REFUNDING		859,671	1,560,000	
217489-ZZ-9	COPPELL TX INDPT SCH DIST BLD 08/15/2017		08/28/2007	PRE-REFUNDING		2,008,654	3,645,000	
269695-2Q-4	EAGLE MTN SAGINAW TX ISD G O 08/15/2033		03/06/2007	PRE-REFUNDING		378,135	370,000	1,106
269695-2U-5	EAGLE MTN SAGINAW TX ISD G O 08/15/2033		03/06/2007	PRE-REFUNDING		30,660	30,000	90
270301-GB-4	EARLY TX INDPT SCH DIST SCH B 02/15/2029		06/07/2007	SOUTHWEST SECURITIES, INC.		3,212,189	3,100,000	17,653
346805-CU-6	FORT BEND TX MUN UTIL DIST 35 09/01/2026		08/22/2007	WACHOVIA SECURITIES		2,375,000	2,375,000	7,587
356865-BF-1	FREER TX INDPT SCH DIST SCH B 08/15/2024		06/20/2007	SOUTHWEST SECURITIES, INC.		1,472,568	1,435,000	9,367
356865-BG-9	FREER TX INDPT SCH DIST SCH B 08/15/2026		06/20/2007	SOUTHWEST SECURITIES, INC.		1,622,660	1,585,000	10,347
356865-BH-7	FREER TX INDPT SCH DIST SCH B 08/15/2028		06/20/2007	SOUTHWEST SECURITIES, INC.		1,783,652	1,745,000	11,391
363334-V2-6	GALENA PARK TX ISD SCH BLDG 2 08/15/2025		02/08/2007	ABN AMRO SECURITIES (USA) INC.		7,346,883	7,335,000	19,254
375082-GU-2	GIDDINGS TX ISD SCH BLDG 2007 02/15/2028		07/27/2007	SOUTHWEST SECURITIES, INC.		6,308,429	6,325,000	35,051
386154-3G-1	GRAND PRAIRIE TX ISD REF 2007 02/15/2026		04/27/2007	SOUTHWEST SECURITIES, INC.		3,416,164	3,425,000	13,700
412702-5X-6	HARLANDALE TX INDPT SCH DIST 08/15/2031		06/20/2007	MORGAN STANLEY DEAN WITTER		6,046,640	5,925,000	106,979
442402-8S-5	HOUSTON TX INDPT SCH DIST 99A 02/15/2012		05/22/2007	PRE-REFUNDING		1,825,702	2,300,000	
442402-8T-3	HOUSTON TX INDPT SCH DIST 99A 02/15/2012		05/22/2007	PRE-REFUNDING		1,924,925	2,425,000	
442402-8Y-2	HOUSTON TX INDPT SCH DIST 99A 02/15/2026		05/10/2007	PRE-REFUNDING		6,635,000	6,635,000	74,413
442402-8Z-9	HOUSTON TX INDPT SCH DIST 99A 02/15/2026		05/10/2007	PRE-REFUNDING		665,000	665,000	7,458
445042-4N-1	HUMBLE TX INDPT SCH DIST G O 02/15/2033		04/11/2007	PRAGER MCCARTHY & SEALY		2,124,402	2,100,000	2,494
446726-JE-2	HUNTINGTON TX ISD SCH BLDG 20 02/15/2036		07/24/2007	SAMCO		5,902,801	5,775,000	20,052
448492-QP-6	HUTTO TX INDPT SCH DIST 2007 08/01/2037		11/09/2007	DAIN RAUSCHER INCORPORATED		11,995,000	11,995,000	66,639
448492-QV-3	HUTTO TX INDPT SCH DIST 2007 08/01/2043		11/09/2007	DAIN RAUSCHER INCORPORATED		18,776,509	18,840,000	104,667
509552-WB-7	LAKE DALLAS TX ISD G O SCH BL 08/15/2032		03/29/2007	PRE-REFUNDING		514,783	2,230,000	
509552-WC-5	LAKE DALLAS TX ISD G O SCH BL 08/15/2033		03/29/2007	PRE-REFUNDING		596,515	2,745,000	
509552-WD-3	LAKE DALLAS TX ISD G O SCH BL 08/15/2034		03/29/2007	PRE-REFUNDING		811,063	3,955,000	
509552-WV-3	LAKE DALLAS TX ISD G O SCH BL 08/15/2032		03/29/2007	PRE-REFUNDING		16,159	70,000	
509552-WW-1	LAKE DALLAS TX ISD G O SCH BL 08/15/2033		03/29/2007	PRE-REFUNDING		17,385	80,000	
509552-WX-9	LAKE DALLAS TX ISD G O SCH BL 08/15/2034		03/29/2007	PRE-REFUNDING		24,609	120,000	
511408-NU-6	LAKE WORTH TX INDPT SCH DIST 02/15/2033		07/10/2007	DAIN RAUSCHER INCORPORATED		1,309,750	5,000,000	
590759-2B-1	MESQUITE TX ISD SCH BLDG 2007 08/15/2023		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		2,990,186	6,665,000	
590759-2C-9	MESQUITE TX ISD SCH BLDG 2007 08/15/2024		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		3,387,276	7,965,000	
590759-2E-5	MESQUITE TX ISD SCH BLDG 2007 08/15/2026		07/31/2007	PRAGER MCCARTHY & SEALY		1,036,288	2,715,000	
590759-2F-2	MESQUITE TX ISD SCH BLDG 2007 08/15/2027		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		1,920,788	5,315,000	
590759-2G-0	MESQUITE TX ISD SCH BLDG 2007 08/15/2028		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		1,817,943	5,315,000	
590759-2H-8	MESQUITE TX ISD SCH BLDG 2007 08/15/2029		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		1,719,934	5,315,000	
590759-2J-4	MESQUITE TX ISD SCH BLDG 2007 08/15/2030		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		1,630,217	5,315,000	
590759-2K-1	MESQUITE TX ISD SCH BLDG 2007 08/15/2031		07/31/2007	PRAGER MCCARTHY & SEALY		1,544,858	5,315,000	
590759-2L-9	MESQUITE TX ISD SCH BLDG 2007 08/15/2032		07/31/2007	MORGAN KEEGAN & COMPANY, INC.		1,463,698	5,315,000	
613910-MF-2	MONTGOMERY CNTY TX MUD 46 WTR 03/01/2028		09/27/2007	PRAGER MCCARTHY & SEALY		1,350,000	1,350,000	5,522
697685-CK-9	PAMPA TX INDPT SCH DIST 2007 08/15/2024		02/28/2007	DAIN RAUSCHER INCORPORATED		1,670,894	1,555,000	9,503
697685-CL-7	PAMPA TX INDPT SCH DIST 2007 08/15/2025		02/28/2007	DAIN RAUSCHER INCORPORATED		1,941,732	1,810,000	11,061
697685-CM-5	PAMPA TX INDPT SCH DIST 2007 08/15/2026		02/28/2007	DAIN RAUSCHER INCORPORATED		2,029,602	1,895,000	11,581
698482-BV-7	PANHANDLE TX ISD SCH BLDG 200 02/15/2037		08/21/2007	FIRST SOUTHWEST COMPANY		7,442,475	7,500,000	36,458
806640-RY-6	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2025		11/16/2007	SOUTHWEST SECURITIES, INC.		2,140,927	5,295,000	
806640-RZ-3	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2026		11/16/2007	SOUTHWEST SECURITIES, INC.		2,016,336	5,295,000	
806640-SA-7	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2027		11/16/2007	SOUTHWEST SECURITIES, INC.		1,897,516	5,295,000	
806640-SB-5	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2028		11/16/2007	SOUTHWEST SECURITIES, INC.		1,787,804	5,295,000	
806640-SC-3	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2029		11/16/2007	SOUTHWEST SECURITIES, INC.		1,842,462	5,795,000	
806640-SD-1	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2030		11/16/2007	SOUTHWEST SECURITIES, INC.		1,737,631	5,795,000	
806640-SE-9	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2031		11/16/2007	SOUTHWEST SECURITIES, INC.		1,638,189	5,795,000	
816826-BQ-3	SEMINOLE TX ISD SCH BLDG 2007 02/15/2031		09/18/2007	DAIN RAUSCHER INCORPORATED		5,131,800	5,000,000	55,556
867646-DE-8	SUNNYVALE TX SCH DIST SCH BLD 02/15/2022		07/24/2007	SOUTHWEST SECURITIES, INC.		1,055,534	1,050,000	6,234
867646-DF-5	SUNNYVALE TX SCH DIST SCH BLD 02/15/2023		07/24/2007	SOUTHWEST SECURITIES, INC.		1,139,268	1,135,000	6,739
947100-MB-6	WEATHERFORD TX 2007 03/01/2016		05/09/2007	SOUTHWEST SECURITIES, INC.		1,493,466	1,510,000	6,040
947134-TQ-5	WEATHERFORD TX ISD G O BLDG R 02/15/2026		01/17/2007	PRE-REFUNDING		1,349,210	4,040,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
947134-TS-1	WEATHERFORD TX ISD G O BLDG R 02/15/2028		01/17/2007	PRE-REFUNDING		1,080,469	3,645,000	
947134-UB-6	WEATHERFORD TX ISD G O BLDG R 02/15/2026		01/17/2007	PRE-REFUNDING		970,162	2,905,000	
947134-UD-2	WEATHERFORD TX ISD G O BLDG R 02/15/2028		06/25/2007	PRE-REFUNDING		742,446	2,500,000	
950868-LZ-0	WESLACO TX COP WTR & SWR 2007 02/15/2025		08/23/2007	ESTRADA HINOJOSA & CO.		4,911,348	4,940,000	22,642
950868-MB-2	WESLACO TX COP WTR & SWR 2007 02/15/2027		08/23/2007	ESTRADA HINOJOSA & CO.		2,737,765	2,765,000	12,673
969887-UH-9	WILLIAMSON CNTY TX UNLTD TAX 02/15/2032		09/11/2007	GOLDMAN, SACHS & CO.		5,015,150	5,000,000	17,153
30383A-BN-0	FAIRFAX CNTY VA ECON TRANSN R 04/01/2033		02/27/2007	WACHOVIA SECURITIES		2,066,296	2,040,000	
794556-VR-8	SALEM VA PUB IMPT 2007 A REF 01/01/2027		02/28/2007	BB&T CAPITAL MARKETS		1,320,527	1,300,000	
928172-HW-8	VIRGINIA PUB BLDG AUTH PUB FA 08/01/2009		01/25/2007	LEHMAN BROTHERS INC.		5,364,065	5,205,000	129,402
928109-JN-8	VIRGINIA ST G O 2004 A 06/01/2009		01/26/2007	LEHMAN BROTHERS INC.		5,144,900	5,000,000	41,667
764258-PZ-6	RICHLAND WA 07 12/01/2026		03/07/2007	SEATTLE NORTHWEST SECURITIES CORP.		994,720	1,000,000	
572274-BM-9	MARSHALL CNTY WV SCH DIST PUB 05/01/2020		06/15/2007	BAIRD (ROBERT W.) & CO. INC.		2,322,970	2,235,000	
572274-BN-7	MARSHALL CNTY WV SCH DIST PUB 05/01/2021		06/15/2007	BAIRD (ROBERT W.) & CO. INC.		2,409,026	2,325,000	
572274-BP-2	MARSHALL CNTY WV SCH DIST PUB 05/01/2022		06/15/2007	BAIRD (ROBERT W.) & CO. INC.		2,496,458	2,415,000	
97705L-LW-5	WISCONSIN ST G O 2006 SER C 05/01/2037		11/05/2007	MORGAN STANLEY DEAN WITTER		980,000	1,000,000	972
2499999. Bonds - Political Subdivisions						1,382,401,988	1,510,670,000	3,273,444
3128KQ-CS-3	FED HOME LOAN MTG CORP GOLD # 05/01/2037		05/18/2007	MORGAN STANLEY DEAN WITTER		2,788,850	2,996,246	4,120
3128KQ-UZ-7	FED HOME LOAN MTG CORP GOLD # 05/01/2037		05/18/2007	MORGAN STANLEY DEAN WITTER		813,289	873,771	1,201
3128KS-YB-2	FED HOME LOAN MTG CORP GOLD # 06/01/2037		05/18/2007	MORGAN STANLEY DEAN WITTER		866,381	930,811	1,280
3128KW-MF-7	FED HOME LOAN MTG CORP GOLD # 09/01/2037		05/09/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2	2	
3128M4-T2-9	FED HOME LOAN MTG CORP GOLD # 05/01/2037		06/06/2007	MERRILL LYNCH CAPITAL MARKETS		24,823,438	24,924,695	45,695
3128MJ-GF-1	FED HOME LOAN MTG CORP GOLD # 02/01/2037		05/18/2007	MORGAN STANLEY DEAN WITTER		185,387	199,174	274
31371M-DH-7	FED NATL MTG ASSOC #255804 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		24,549	25,279	57
31371M-EM-5	FED NATL MTG ASSOC #255840 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		121,240	124,849	281
31371M-LH-8	FED NATL MTG ASSOC #256028 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		289,109	297,714	670
31371M-N7-8	FED NATL MTG ASSOC #256114 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		180,224	185,588	418
31371M-V5-3	FED NATL MTG ASSOC #256336 06/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		269,461	277,481	624
31371M-7F-8	FED NATL MTG ASSOC #256594 12/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		42,638	43,907	99
31371N-D4-4	FED NATL MTG ASSOC #256723 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		515,165	506,002	1,096
31371N-GE-9	FED NATL MTG ASSOC #256797 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		922,218	949,670	2,137
31371N-HM-0	FED NATL MTG ASSOC #256836 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,014,933	1,045,144	2,352
31371N-HW-8	FED NATL MTG ASSOC #256845 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,724,724	1,694,115	3,671
31371N-J5-5	FED NATL MTG ASSOC #256884 09/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,036,190	1,999,801	4,333
31371N-MR-3	FED NATL MTG ASSOC #256968 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,735,683	1,787,348	4,022
31371N-M2-8	FED NATL MTG ASSOC #256977 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		942,341	970,391	2,183
31371N-PX-7	FED NATL MTG ASSOC #257038 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		2,390,322	2,461,474	5,538
31385W-ZT-9	FED NATL MTG ASSOC #555254 01/01/2033		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		297,662	292,334	633
31390J-ZL-8	FED NATL MTG ASSOC #647947 06/01/2032		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		283,413	278,372	603
31400L-4C-5	FED NATL MTG ASSOC #691219 01/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		949,839	932,877	2,021
31403D-T8-2	FED NATL MTG ASSOC #745875 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,080,671	2,039,801	4,333
31403D-VZ-9	FED NATL MTG ASSOC #745932 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,036,393	1,999,801	4,333
31403D-WH-8	FED NATL MTG ASSOC #745948 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		415,034	407,602	883
31403T-5M-2	FED NATL MTG ASSOC #757852 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		139,056	143,195	322
31405W-W9-2	FED NATL MTG ASSOC #801772 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		610,272	599,406	1,299
31406M-GU-4	FED NATL MTG ASSOC #813911 11/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		26,448	27,236	61
31406M-H7-4	FED NATL MTG ASSOC #813954 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		541,570	557,691	1,255
31406N-KL-7	FED NATL MTG ASSOC #814899 04/01/2035		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		145,179	142,604	309
31406Q-AL-1	FED NATL MTG ASSOC #816411 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		110,709	114,005	257
31406R-B7-9	FED NATL MTG ASSOC #817362 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		21,097	21,725	49
31406R-DX-0	FED NATL MTG ASSOC #817418 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		729,194	750,900	1,690
31406R-SR-7	FED NATL MTG ASSOC #817828 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,036,331	2,000,000	4,333
31406U-R9-1	FED NATL MTG ASSOC #820512 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		943,287	971,366	2,186
31406W-JJ-4	FED NATL MTG ASSOC #822065 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		35,438	36,493	82
31406W-Y8-1	FED NATL MTG ASSOC #822535 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		32,059	33,014	74
31407B-RH-4	FED NATL MTG ASSOC #825888 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		704,028	724,984	1,631
31407C-U3-9	FED NATL MTG ASSOC #826902 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		3,578,514	3,685,035	8,291
31407E-TK-9	FED NATL MTG ASSOC #828654 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		136,274	140,330	316
31407E-5F-6	FED NATL MTG ASSOC #828946 06/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		62,597	64,460	145
31407F-B3-3	FED NATL MTG ASSOC #829058 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		841,586	866,637	1,950
31407G-ZF-8	FED NATL MTG ASSOC #830642 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		690,917	711,483	1,601
31407G-ZR-2	FED NATL MTG ASSOC #830652 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		793,340	816,955	1,838
31407J-HX-3	FED NATL MTG ASSOC #831946 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		641,975	630,513	1,366
31407K-Z9-3	FED NATL MTG ASSOC #833368 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		41,573	42,810	96
31407L-E4-5	FED NATL MTG ASSOC #833655 08/01/2036		02/16/2007	BARCLAYS BANK		278,771	273,631	2,167
31407L-HF-7	FED NATL MTG ASSOC #833730 07/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		105,136	108,265	244

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31407N-FE-8	FED NATL MTG ASSOC #835465 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		622,060	640,576	1,441
31407N-QM-8	FED NATL MTG ASSOC #835760 09/01/2035		12/13/2006	LEHMAN BROTHERS INC.		9,636,529	10,163,775	12,705
31407N-5G-4	FED NATL MTG ASSOC #836147 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		193,241	198,993	448
31407P-KZ-0	FED NATL MTG ASSOC #836512 10/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		52,452	54,013	122
31407Q-CA-2	FED NATL MTG ASSOC #837165 11/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		43,415	44,707	101
31407Q-CX-2	FED NATL MTG ASSOC #837186 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		454,109	467,626	1,052
31407Q-DZ-6	FED NATL MTG ASSOC #837220 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		485,422	499,872	1,125
31407Q-Q7-4	FED NATL MTG ASSOC #837578 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		45,728	47,089	106
31407S-ND-0	FED NATL MTG ASSOC #839288 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		127,876	131,682	296
31407S-2E-1	FED NATL MTG ASSOC #839673 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		439,362	452,440	1,018
31407T-2F-6	FED NATL MTG ASSOC #840574 10/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		1,364,504	1,405,120	3,162
31407U-MT-1	FED NATL MTG ASSOC #841070 09/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		53,859	55,462	125
31407Y-4L-0	FED NATL MTG ASSOC #845127 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		375,527	386,705	870
31407Y-5E-5	FED NATL MTG ASSOC #845145 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		222,522	229,146	516
31408A-HC-7	FED NATL MTG ASSOC #845427 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		56,319	57,995	130
31408A-K4-1	FED NATL MTG ASSOC #845515 07/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		48,983	50,441	113
31408C-CE-4	FED NATL MTG ASSOC #847069 08/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		51,993	53,541	120
31408D-A3-8	FED NATL MTG ASSOC #847926 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		1,470,203	1,513,966	3,406
31408D-SJ-4	FED NATL MTG ASSOC #848421 12/01/2035		02/16/2007	BANK OF AMERICA		46,187	45,335	2,166
31408E-VL-3	FED NATL MTG ASSOC #849419 11/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		205,314	211,426	476
31408F-KJ-7	FED NATL MTG ASSOC #849997 06/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		613,186	631,438	1,421
31408F-UR-8	FED NATL MTG ASSOC #850292 12/01/2020		11/13/2007	GOLDMAN, SACHS & CO.		47,447	48,859	110
31408H-DY-8	FED NATL MTG ASSOC #851619 04/01/2036		02/16/2007	BANK OF AMERICA		44,635	43,812	2,166
31408J-LF-6	FED NATL MTG ASSOC #852726 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		55,506	57,158	129
31408J-LN-9	FED NATL MTG ASSOC #852733 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		234,899	241,891	544
31409E-KL-4	FED NATL MTG ASSOC #868899 04/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		264,094	271,955	612
31409E-U5-8	FED NATL MTG ASSOC #869204 05/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		373,280	384,392	865
31409E-WE-7	FED NATL MTG ASSOC #869245 03/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		4,010,172	4,129,542	9,291
31409F-V2-1	FED NATL MTG ASSOC #870133 03/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		49,520	50,994	115
31409G-JB-3	FED NATL MTG ASSOC #870658 11/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		219,435	225,966	508
31409G-JK-3	FED NATL MTG ASSOC #870666 11/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		106,314	109,478	246
31409G-J4-9	FED NATL MTG ASSOC #870683 12/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		487,273	501,778	1,129
31409G-XE-1	FED NATL MTG ASSOC #871077 01/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		937,140	920,516	1,994
31409H-DV-3	FED NATL MTG ASSOC #871416 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		433,206	425,478	922
31409H-SP-0	FED NATL MTG ASSOC #871826 04/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		289,393	298,007	671
31409U-VC-6	FED NATL MTG ASSOC #879111 05/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		740,344	762,382	1,715
31409V-C3-5	FED NATL MTG ASSOC #879490 03/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		178,765	175,597	380
31409W-VS-7	FED NATL MTG ASSOC #880925 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,035,932	1,999,801	4,333
31409X-AZ-2	FED NATL MTG ASSOC #881224 05/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		232,947	239,881	540
31409X-PH-6	FED NATL MTG ASSOC #881624 01/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		31,592	32,532	73
31410D-VQ-0	FED NATL MTG ASSOC #886323 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		41,286	40,553	88
31410D-V4-9	FED NATL MTG ASSOC #886335 08/01/2036		03/31/2007	Various		246,880	242,489	525
31410D-YD-6	FED NATL MTG ASSOC #886408 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		606,402	595,627	1,291
31410D-2U-3	FED NATL MTG ASSOC #886487 08/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		242,713	249,938	562
31410E-C9-7	FED NATL MTG ASSOC #886696 08/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		1,447,834	1,490,931	3,355
31410E-W5-3	FED NATL MTG ASSOC #887268 07/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		40,435	39,718	86
31410E-YJ-1	FED NATL MTG ASSOC #887313 08/01/2036		02/16/2007	BANK OF AMERICA		108,749	106,743	6,499
31410F-GZ-2	FED NATL MTG ASSOC #887716 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		37,237	36,571	79
31410G-GK-3	FED NATL MTG ASSOC #888602 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,035,994	1,999,800	4,333
31410G-N8-2	FED NATL MTG ASSOC #888815 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,104,054	1,136,918	2,558
31410N-2P-2	FED NATL MTG ASSOC #892782 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		37,377	36,708	80
31410P-N3-3	FED NATL MTG ASSOC #893310 08/01/2036		03/31/2004	GREENWICH CAPITAL MARKETS, INC.		662,139	1,000,100	1,986
31410P-VR-1	FED NATL MTG ASSOC #893524 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		49,246	48,372	105
31410P-YZ-0	FED NATL MTG ASSOC #893628 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		967,716	950,519	2,059
31410Q-AY-7	FED NATL MTG ASSOC #893823 09/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		62,457	64,316	145
31410Q-UJ-8	FED NATL MTG ASSOC #894385 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		943,514	926,721	2,008
31410Q-6L-0	FED NATL MTG ASSOC #894675 11/01/2036		02/16/2007	BARCLAYS BANK		42,581	41,796	2,167
31410R-U4-9	FED NATL MTG ASSOC #895303 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		776,552	762,756	1,653
31410S-4H-7	FED NATL MTG ASSOC #896424 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,018,003	999,901	2,166
31410T-BH-7	FED NATL MTG ASSOC #896540 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		382,043	375,235	813
31410T-SD-8	FED NATL MTG ASSOC #897016 06/01/2036		03/31/2007	Various		92,648	90,940	4,333
31410U-DJ-8	FED NATL MTG ASSOC #897505 12/01/2036		02/16/2007	BARCLAYS BANK		69,767	68,481	4,333
31410V-SZ-4	FED NATL MTG ASSOC #898836 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		26,431	25,961	56
31410V-V6-4	FED NATL MTG ASSOC #898937 08/01/2036		02/16/2007	BARCLAYS BANK		42,124	41,347	2,167
31410V-ZG-8	FED NATL MTG ASSOC #899043 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		586,184	603,633	1,358
31410W-BU-1	FED NATL MTG ASSOC #899251 03/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		299,894	308,821	695

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31410W-C7-1	FED NATL MTG ASSOC #899294 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		327,992	337,755	760
31410W-DL-9	FED NATL MTG ASSOC #899307 04/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		42,483	43,747	98
31410W-GM-4	FED NATL MTG ASSOC #899404 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		967,282	996,074	2,241
31410W-HN-1	FED NATL MTG ASSOC #899437 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		952,239	980,584	2,206
31410W-HR-2	FED NATL MTG ASSOC #899440 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		870,632	896,548	2,017
31410W-HX-9	FED NATL MTG ASSOC #899446 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		497,898	512,719	1,154
31410W-JL-3	FED NATL MTG ASSOC #899467 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		688,643	709,141	1,596
31410W-J3-3	FED NATL MTG ASSOC #899482 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		645,346	664,556	1,495
31410W-LK-2	FED NATL MTG ASSOC #899530 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		26,207	25,741	56
31410W-MR-6	FED NATL MTG ASSOC #899568 06/01/2037		05/18/2007	CHASE SECURITIES		1,613,206	1,683,574	2,572
31410W-TT-5	FED NATL MTG ASSOC #899762 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		56,125	57,795	130
31410W-UK-2	FED NATL MTG ASSOC #899786 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		766,337	789,148	1,776
31410W-X3-7	FED NATL MTG ASSOC #899898 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,300,891	2,259,888	4,896
31410W-2T-4	FED NATL MTG ASSOC #899986 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		2,249,482	2,316,442	5,212
31410X-BH-8	FED NATL MTG ASSOC #900140 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		211,153	207,404	449
31410X-5E-2	FED NATL MTG ASSOC #900945 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		748,703	770,990	1,735
31411A-DH-5	FED NATL MTG ASSOC #902004 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		25,132	24,686	53
31411A-S4-8	FED NATL MTG ASSOC #902439 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,449,571	3,000,298	5,959
31411B-B4-4	FED NATL MTG ASSOC #902859 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		37,097	36,433	79
31411B-MD-2	FED NATL MTG ASSOC #903156 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		36,038	35,393	77
31411B-7J-6	FED NATL MTG ASSOC #903697 10/01/2021		11/13/2007	GOLDMAN, SACHS & CO.		998,509	1,028,231	2,314
31411C-BK-6	FED NATL MTG ASSOC #903742 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		509,244	500,187	1,084
31411C-JL-6	FED NATL MTG ASSOC #903967 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		37,916	37,243	81
31411C-NZ-0	FED NATL MTG ASSOC #904108 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		74,145	72,813	158
31411C-YK-1	FED NATL MTG ASSOC #904414 01/01/2037		02/16/2007	BANK OF AMERICA		31,748	31,163	68
31411D-E2-1	FED NATL MTG ASSOC #904753 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,879,547	1,846,170	4,000
31411D-NZ-8	FED NATL MTG ASSOC #905008 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		74,550	76,769	173
31411E-4Z-7	FED NATL MTG ASSOC #906340 01/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		962,831	991,491	2,231
31411F-EZ-3	FED NATL MTG ASSOC #906552 01/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		821,317	845,765	1,903
31411F-W9-1	FED NATL MTG ASSOC #907072 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		876,765	902,863	2,031
31411G-3M-2	FED NATL MTG ASSOC #908104 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		41,044	40,316	87
31411H-MW-7	FED NATL MTG ASSOC #908573 01/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		967,001	995,785	2,241
31411H-T9-1	FED NATL MTG ASSOC #908776 01/01/2037		02/16/2007	BANK OF AMERICA		824,892	809,679	1,754
31411H-VA-5	FED NATL MTG ASSOC #908809 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		34,088	33,482	73
31411H-Y3-8	FED NATL MTG ASSOC #908930 03/01/2037		06/20/2007	BARCLAYS BANK		926,890	963,706	1,620
31411J-AA-4	FED NATL MTG ASSOC #909101 10/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		299,526	308,442	694
31411J-GN-0	FED NATL MTG ASSOC #909305 01/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		41,092	40,363	87
31411J-K7-0	FED NATL MTG ASSOC #909418 02/01/2037		02/16/2007	BANK OF AMERICA		1,018,687	999,900	2,166
31411J-MB-9	FED NATL MTG ASSOC #909454 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,644,279	1,693,223	3,810
31411J-WR-3	FED NATL MTG ASSOC #909756 02/01/2037		02/16/2007	BANK OF AMERICA		865,412	849,452	1,840
31411K-CD-3	FED NATL MTG ASSOC #910068 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		472,614	486,682	1,095
31411L-CW-9	FED NATL MTG ASSOC #910985 12/01/2036		02/16/2007	BANK OF AMERICA		1,018,687	999,900	2,166
31411L-RF-0	FED NATL MTG ASSOC #911386 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		551,914	568,343	1,279
31411L-3W-9	FED NATL MTG ASSOC #911713 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		878,520	862,937	1,870
31411N-XP-7	FED NATL MTG ASSOC #912486 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		312,235	321,529	723
31411N-ZW-0	FED NATL MTG ASSOC #912557 02/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		803,414	827,328	1,861
31411R-CQ-9	FED NATL MTG ASSOC #912779 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		40,484	39,766	86
31411R-U5-5	FED NATL MTG ASSOC #913304 04/01/2037		06/20/2007	BARCLAYS BANK		7,354,072	7,646,180	12,850
31411U-E7-2	FED NATL MTG ASSOC #914658 04/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		857,488	883,012	1,987
31411U-QY-0	FED NATL MTG ASSOC #914971 04/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		685,210	705,606	1,588
31411U-YJ-4	FED NATL MTG ASSOC #915213 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		590,588	1,000,100	1,986
31411V-SZ-3	FED NATL MTG ASSOC #915936 03/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		628,011	646,704	1,455
31411V-VS-5	FED NATL MTG ASSOC #916025 03/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		193,456	199,215	448
31411W-DF-1	FED NATL MTG ASSOC #916402 05/01/2037		06/20/2007	BARCLAYS BANK		7,332,127	7,623,364	12,812
31411W-FM-4	FED NATL MTG ASSOC #916472 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		25,142	24,696	54
31411W-2R-7	FED NATL MTG ASSOC #917084 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		690,690	711,249	1,600
31411W-5X-1	FED NATL MTG ASSOC #917162 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		965,773	994,520	2,238
31411W-6R-3	FED NATL MTG ASSOC #917180 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		933,097	916,550	1,986
31411X-YC-3	FED NATL MTG ASSOC #917907 05/01/2037		06/20/2007	BARCLAYS BANK		6,508,254	6,766,765	11,372
31411X-ZY-4	FED NATL MTG ASSOC #917959 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		48,160	49,594	112
31411Y-ED-1	FED NATL MTG ASSOC #918232 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		37,823	37,153	81
31411Y-JR-5	FED NATL MTG ASSOC #918372 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		34,335	33,724	73
31411Y-NP-4	FED NATL MTG ASSOC #918498 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		737,482	724,403	1,570
31411Y-QH-9	FED NATL MTG ASSOC #918556 06/01/2037		01/12/2004	GREENWICH CAPITAL MARKETS, INC.		659,417	2,000,199	3,973
31411Y-3F-8	FED NATL MTG ASSOC #918898 04/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		534,733	550,650	1,239
31412A-J6-2	FED NATL MTG ASSOC #919285 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		40,861	40,136	87

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31412A-TY-0	FED NATL MTG ASSOC #919567 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		616,440	634,789	1,428
31412A-UR-3	FED NATL MTG ASSOC #919592 06/01/2037		06/20/2007	BARCLAYS BANK		1,923,595	2,000,002	3,361
31412B-MA-7	FED NATL MTG ASSOC #920253 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		33,902	33,299	72
31412C-B3-3	FED NATL MTG ASSOC #920858 10/01/2036		04/10/2006	DIRECT		2,269,966	2,269,966	7,882
31412E-Y7-5	FED NATL MTG ASSOC #923334 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		26,017	25,554	55
31412F-SK-0	FED NATL MTG ASSOC #924022 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		689,157	709,671	1,597
31412F-UU-5	FED NATL MTG ASSOC #924095 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,084,739	1,065,498	2,309
31412G-L6-6	FED NATL MTG ASSOC #924749 06/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		2,035,952	1,999,800	4,333
31412G-WM-9	FED NATL MTG ASSOC #925052 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		177,657	182,945	412
31412G-2N-0	FED NATL MTG ASSOC #925181 07/01/2037		11/13/2007	GOLDMAN, SACHS & CO.		1,059,383	1,090,917	2,455
31412S-CB-9	FED NATL MTG ASSOC #933066 10/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,145,010	1,179,093	2,653
31412S-CY-9	FED NATL MTG ASSOC #933087 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		4,885,975	5,031,414	11,321
31412V-RS-9	FED NATL MTG ASSOC #936197 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		852,183	877,549	1,974
31412X-FP-4	FED NATL MTG ASSOC #937674 06/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,927,187	1,892,619	4,101
31412X-ZF-4	FED NATL MTG ASSOC #938242 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		912,898	940,072	2,115
31412X-7D-0	FED NATL MTG ASSOC #938392 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		422,406	434,980	979
31412Y-GK-2	FED NATL MTG ASSOC #938602 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		740,089	762,119	1,715
31412Y-LS-9	FED NATL MTG ASSOC #938737 05/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		38,678	39,829	90
31413A-UD-3	FED NATL MTG ASSOC #939880 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		567,404	584,293	1,315
31413B-KX-8	FED NATL MTG ASSOC #940510 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		601,026	618,916	1,393
31413B-N5-6	FED NATL MTG ASSOC #940612 08/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		46,310	47,689	107
31413B-YZ-8	FED NATL MTG ASSOC #940928 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		383,438	376,591	816
31413B-5C-1	FED NATL MTG ASSOC #941043 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		403,929	415,952	936
31413B-6P-1	FED NATL MTG ASSOC #941078 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		1,040,071	1,021,468	2,213
31413C-PF-0	FED NATL MTG ASSOC #941522 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		949,238	977,493	2,199
31413C-ZS-1	FED NATL MTG ASSOC #941853 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		262,165	257,507	558
31413D-FF-9	FED NATL MTG ASSOC #942166 07/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		508,923	499,813	1,083
31413D-KD-8	FED NATL MTG ASSOC #942292 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		446,971	439,008	951
31413D-W5-2	FED NATL MTG ASSOC #942668 08/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		805,327	829,299	1,866
31413E-B2-0	FED NATL MTG ASSOC #942957 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		571,150	560,991	1,215
31413E-YX-7	FED NATL MTG ASSOC #943626 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		410,374	403,068	873
31413F-U2-6	FED NATL MTG ASSOC #944401 08/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		526,280	541,946	1,219
31413F-2M-3	FED NATL MTG ASSOC #944580 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,202,801	1,238,605	2,787
31413G-GE-4	FED NATL MTG ASSOC #944897 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		638,403	657,407	1,479
31413G-GF-1	FED NATL MTG ASSOC #944898 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,012,495	1,042,634	2,346
31413G-JB-7	FED NATL MTG ASSOC #944958 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		240,102	247,249	556
31413G-JC-5	FED NATL MTG ASSOC #944959 07/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		645,107	664,310	1,495
31413G-KP-4	FED NATL MTG ASSOC #945002 07/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		965,782	948,605	2,055
31413G-MT-4	FED NATL MTG ASSOC #945070 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		3,054,097	2,999,702	6,499
31413H-CX-4	FED NATL MTG ASSOC #945686 06/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		664,886	684,678	1,541
31413H-JD-1	FED NATL MTG ASSOC #945860 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		561,617	551,628	1,195
31413H-PL-6	FED NATL MTG ASSOC #946027 09/01/2037		09/25/2007	MERRILL LYNCH CAPITAL MARKETS		24,035,084	23,282,054	45,271
31413H-QF-8	FED NATL MTG ASSOC #946054 09/01/2037		09/25/2007	MERRILL LYNCH CAPITAL MARKETS		19,457,567	18,847,953	36,649
31413H-YY-8	FED NATL MTG ASSOC #946327 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,667,223	1,716,850	3,863
31413J-RN-6	FED NATL MTG ASSOC #946993 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,507,347	1,552,216	3,492
31413K-JY-8	FED NATL MTG ASSOC #947679 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		687,291	707,750	1,592
31413K-4L-2	FED NATL MTG ASSOC #948227 08/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.		3,054,095	2,999,700	6,499
31413M-KD-8	FED NATL MTG ASSOC #949492 09/01/2037		09/26/2007	GREENWICH CAPITAL MARKETS, INC.		2,062,360	1,998,653	3,886
31413N-HE-8	FED NATL MTG ASSOC #950329 09/01/2037		09/26/2007	GREENWICH CAPITAL MARKETS, INC.		2,062,349	1,998,642	3,886
31413N-JB-2	FED NATL MTG ASSOC #950358 08/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		195,429	201,246	453
31413N-QK-4	FED NATL MTG ASSOC #950558 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		994,898	1,024,513	2,305
31413N-S5-5	FED NATL MTG ASSOC #950640 08/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		1,205,577	1,241,463	2,793
31413Q-SM-1	FED NATL MTG ASSOC #952424 09/01/2037		09/26/2007	GREENWICH CAPITAL MARKETS, INC.		1,884,439	1,826,228	3,551
31413T-L4-2	FED NATL MTG ASSOC #954947 10/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		708,384	729,470	1,641
31413U-BD-0	FED NATL MTG ASSOC #955536 10/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		741,360	763,427	1,718
31413Y-V2-4	FED NATL MTG ASSOC #959733 11/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		3,814,732	3,928,284	8,839
31414A-MZ-2	FED NATL MTG ASSOC #960376 12/01/2037		12/07/2007	BARCLAYS BANK		24,877,930	25,000,000	42,014
31414G-CB-3	FED NATL MTG ASSOC #965466 09/01/2022		11/13/2007	GOLDMAN, SACHS & CO.		982,492	1,011,737	2,276
31394T-TV-7	FHR 2764 JA 03/15/2019		12/21/2006	GREENWICH CAPITAL MARKETS, INC.		(22,299)	(23,519)	(29)
31395E-4R-5	FHR 2837 ED 08/15/2019		12/21/2006	GREENWICH CAPITAL MARKETS, INC.		(116,070)	(118,970)	(165)
31395W-K5-5	FHR 3005 ZG 02/15/2020		12/01/2007	SCHEDULED PAY UP		187,542	187,542	
31395W-ZJ-9	FHR 3016 ZC 08/15/2035		12/01/2007	SCHEDULED PAY UP		1,593,757	1,593,757	
31396F-4J-9	FHR 3067 FA 11/15/2035		10/24/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		9,951,563	10,000,000	21,160
31396G-T2-7	FHR 3098 ZH 01/15/2036		12/01/2007	Various		5,579,049	5,655,980	9,403
31396H-Z9-3	FHR 3116 ZB 02/15/2036		10/01/2007	SCHEDULED PAY UP		50	50	
31396R-KV-8	FHR 3153 JE 01/15/2034		04/30/2007	LEHMAN BROTHERS INC.		8,804,220	8,992,500	2,748

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31397B-B8-3	FHR 3211 ZE 09/15/2036		07/16/2007	MERRILL LYNCH CAPITAL MARKETS		4,217,502	4,230,060	12,690
31397F-HC-9	FHR 3271 SE 02/15/2037		02/07/2007	MERRILL LYNCH CAPITAL MARKETS		30,042,189	30,000,000	153,000
31397F-HR-6	FHR 3271 TZ 02/15/2037		11/01/2007	Various		4,994,807	5,004,182	22,500
31397F-A4-4	FHR 3272 DF 02/15/2037		02/13/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		25,000,000	25,000,000	57,958
31397G-UZ-1	FHR 3305 Z 04/15/2027		04/17/2007	MERRILL LYNCH CAPITAL MARKETS		4,474,159	4,500,883	19,941
31397H-BB-3	FHR 3312 HZ 05/15/2027		09/21/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		3,012,064	3,105,220	11,860
31397H-CG-1	FHR 3312 TZ 05/15/2037		09/11/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		3,909,201	3,983,899	7,912
31397J-WL-4	FHR 3349 TZ 07/15/2037		09/11/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		8,722,481	8,900,491	19,284
31397J-WQ-3	FHR 3349 ZL 07/15/2037		12/01/2007	Various		4,268,880	4,468,984	10,376
31394B-AH-7	FNR 2004-86 AE 02/25/2032		01/25/2007	BARCLAYS BANK		11,529,944	12,586,524	45,626
31396P-L9-0	FNR 2007-12 BA 02/25/2037		02/09/2007	BARCLAYS BANK		24,734,375	25,000,000	12,500
31396P-VV-0	FNR 2007-23 BC 02/25/2036		02/12/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		19,725,000	20,000,000	10,000
31397C-DF-3	FREDDIE MAC 11/01/2036		02/01/2007	SCHEDULED PAY UP		7,179	7,179	
078344-AA-6	BELLE FONTAINE IMPT DIST AL 2 05/01/2037		12/19/2007	GARDNYR MICHAEL CAPITAL, INC		12,300,000	12,300,000	
15777R-AA-7	CHAMBERS CNTY AL COOP DIST GV 05/01/2037		12/19/2007	GARDNYR MICHAEL CAPITAL, INC		7,040,000	7,040,000	
15777R-AB-5	CHAMBERS CNTY AL COOP DIST GV 05/01/2012		12/19/2007	GARDNYR MICHAEL CAPITAL, INC		9,345,000	9,345,000	
897721-KJ-4	TROY STATE UNIV SYS AL GEN ST 11/01/2023		07/12/2007	EDWARDS, A.G., & SONS, INC.		1,058,230	1,020,000	3,542
897721-KK-1	TROY STATE UNIV SYS AL GEN ST 11/01/2025		07/12/2007	EDWARDS, A.G., & SONS, INC.		1,034,290	1,000,000	3,472
897721-KL-9	TROY STATE UNIV SYS AL GEN ST 11/01/2027		07/12/2007	EDWARDS, A.G., & SONS, INC.		2,108,600	2,045,000	7,101
91928N-BD-8	VALLEY AL COOP DIST VENUE PRO 05/01/2037		08/07/2007	GARDNYR MICHAEL CAPITAL, INC		19,050,000	19,050,000	
011832-4Z-2	ALASKA HSG FIN CORP 1ST SER V 06/01/2033		12/20/2007	SEIBERT BRANFORD		7,663,172	7,725,000	22,649
011832-5E-8	ALASKA HSG FIN CORP 1ST SER V 06/01/2038		12/04/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		14,953,800	15,000,000	
375306-AL-1	GILBERT AZ WTR RES MUN PPTY S 10/01/2018		06/13/2007	PEACOCK, HISLOP, STALEY & GIVEN, INC.		4,649,525	4,425,000	
375306-AM-9	GILBERT AZ WTR RES MUN PPTY S 10/01/2019		06/13/2007	PEACOCK, HISLOP, STALEY & GIVEN, INC.		4,776,346	4,575,000	
375306-AN-7	GILBERT AZ WTR RES MUN PPTY S 10/01/2020		06/13/2007	PEACOCK, HISLOP, STALEY & GIVEN, INC.		5,459,108	5,250,000	
382512-BP-5	GOODYEAR AZ PUB IMPT CORP MUN 07/01/2027		11/28/2007	DAIN RAUSCHER INCORPORATED		5,847,300	6,000,000	
72177M-JN-8	PIMA CNTY AZ AMER CHARTER SCH 07/01/2026		10/17/2007	DAIN RAUSCHER INCORPORATED		7,884,560	8,000,000	
79575E-AK-4	SALT VERDE FIN CORP AZ GAS SR 12/01/2024		10/12/2007	CITIGROUP GLOBAL MARKETS		5,746,895	5,500,000	
79575E-AL-2	SALT VERDE FIN CORP AZ GAS SR 12/01/2025		10/12/2007	CITIGROUP GLOBAL MARKETS		8,703,030	8,365,000	
041083-QJ-8	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2022		03/29/2007	STEPHENS, INC.		2,500,000	2,500,000	
041083-QK-5	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2027		03/29/2007	STEPHENS, INC.		6,465,000	6,465,000	
041083-RM-0	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2022		09/27/2007	STEPHENS, INC.		1,120,000	1,120,000	
041083-RN-8	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2027		09/27/2007	STEPHENS, INC.		1,330,000	1,330,000	
041083-RP-3	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2032		09/27/2007	STEPHENS, INC.		2,150,000	2,150,000	
04109L-AV-7	ARKANSAS DEV FIN GAME FISH CO 07/15/2027		07/12/2007	Various		4,312,267	4,205,000	7,883
041186-VB-0	ARKANSAS ST UNIV HSG SYS 2007 03/01/2022		06/06/2007	STEPHENS, INC.		1,334,170	1,265,000	3,514
041186-WC-7	ARKANSAS ST UNIV STUDENT FEE 03/01/2037		06/06/2007	STEPHENS, INC.		4,636,921	4,615,000	12,178
082766-JU-1	BENTON AR PUB UTILS 2006 09/01/2021		02/21/2007	SEIBERT BRANFORD		2,596,920	2,410,000	28,451
082766-JX-5	BENTON AR PUB UTILS 2006 09/01/2036		11/02/2007	MORGAN KEEGAN & COMPANY, INC.		4,995,306	4,850,000	44,458
083422-AP-0	BENTONVILLE AR SALES & USE TA 11/01/2021		10/10/2007	STEPHENS, INC.		1,843,600	1,740,000	3,383
312673-DW-3	FAYETTEVILLE AR SALES & USE T 11/01/2022		09/19/2007	STEPHENS, INC.		793,331	755,000	315
312673-DX-1	FAYETTEVILLE AR SALES & USE T 11/01/2023		09/19/2007	STEPHENS, INC.		1,356,241	1,295,000	540
348815-JS-1	FORT SMITH AR WTR & SWR 07 10/01/2024		10/17/2007	STEPHENS, INC.		1,647,197	1,570,000	4,143
348815-JU-6	FORT SMITH AR WTR & SWR 07 10/01/2025		10/17/2007	STEPHENS, INC.		1,407,838	1,345,000	3,549
537445-JK-5	LITTLE ROCK AR SWR 2007 10/01/2029		09/13/2007	MORGAN KEEGAN & COMPANY, INC.		2,533,525	2,500,000	7,587
775086-CK-5	ROGERS AR SWR IMPT SER 2007 02/01/2027		01/19/2007	MORGAN KEEGAN & COMPANY, INC.		1,436,557	1,355,000	4,893
842219-DD-6	SOUTHERN AR UNIV STUDENT FEE 12/01/2027		12/07/2007	STEPHENS, INC.		2,969,650	2,960,000	6,639
842219-DE-4	SOUTHERN AR UNIV STUDENT FEE 12/01/2032		12/07/2007	STEPHENS, INC.		3,035,000	3,035,000	6,808
842219-DF-1	SOUTHERN AR UNIV STUDENT FEE 12/01/2037		12/07/2007	STEPHENS, INC.		4,131,972	4,165,000	9,342
007947-A@-3	SPRINGDALE AR INDL DEV AERT I 10/01/2008		06/08/2007	DIRECT		5,000,000	5,000,000	
914115-VA-5	UNIVERSITY OF CENTRAL AR 07 11/01/2023		10/05/2007	CREWS & ASSOC.		1,137,243	1,130,000	3,390
914115-VB-3	UNIVERSITY OF CENTRAL AR 07 11/01/2025		10/05/2007	CREWS & ASSOC.		2,018,204	2,015,000	6,045
914115-VE-7	UNIVERSITY OF CENTRAL AR 07 11/01/2029		10/05/2007	CREWS & ASSOC.		1,032,042	1,045,000	3,135
914115-UH-1	UNIVERSITY OF CENTRAL AR STUD 11/01/2027		06/19/2007	CREWS & ASSOC.		1,726,758	1,675,000	6,281
074406-JE-0	BEAUMONT CA FING AUTH LOC AGY 09/01/2026		01/19/2007	SOUTHWEST SECURITIES, INC.		4,413,407	4,425,000	
074406-JX-8	BEAUMONT CA FING AUTH LOC AGY 09/01/2025		03/07/2007	SOUTHWEST SECURITIES, INC.		2,490,476	2,470,000	
130658-JU-2	CALIFORNIA DEPT VET AFF HOME 12/01/2023		02/05/2007	MORGAN STANLEY DEAN WITTER		16,680,000	16,680,000	139,695
130658-KV-8	CALIFORNIA DEPT VET AFF HOME 12/01/2027		12/05/2007	BEAR STEARNS SECURITIES CORP.		7,860,000	7,860,000	22,488
130658-KW-6	CALIFORNIA DEPT VET AFF HOME 12/01/2032		12/05/2007	BEAR STEARNS SECURITIES CORP.		24,070,000	24,070,000	69,536
13034P-FX-0	CALIFORNIA HSG FIN AGY HOME M 08/01/2027		09/14/2007	BEAR STEARNS SECURITIES CORP.		15,580,000	15,580,000	
130795-CJ-4	CALIFORNIA STWIDE CMNTY ENERT 12/01/2033		07/26/2007	DEUTSCHE BANK SECURITIES		9,225,000	10,000,000	186,389
130795-CL-9	CALIFORNIA STWIDE CMNTY ENERT 12/01/2033		04/11/2007	DEUTSCHE BANK SECURITIES		9,337,190	11,485,000	
130795-CS-4	CALIFORNIA STWIDE CMNTY ENERT 12/01/2032		04/11/2007	DEUTSCHE BANK SECURITIES		7,048,623	8,670,000	
130795-FZ-5	CALIFORNIA STWIDE CMNTY VALLE 07/15/2031		05/18/2007	RAYMOND JAMES & ASSOCIATES, INC.		4,000,000	4,000,000	
296344-DR-2	ESCONDIDO CA COP WTR PROJ 07A 09/01/2037		09/13/2007	STONE & YOUNGBERG		13,303,414	13,325,000	
457106-NU-2	INGLEWOOD CA REDEV PROJ 07A-1 05/01/2033		11/30/2007	E.J. DE LA ROSA & CO.		13,655,326	13,535,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
509634-AR-2	LAKE ELSINORE CA UNI SCH DIST 10/01/2024		03/09/2007	SOUTHWEST SECURITIES, INC.		7,456,853	7,340,000	
533021-AV-3	LINCOLN CA CMNTY FAC DIST 200 09/01/2034		05/09/2007	PIPER JAFFRAY INC.		9,799,100	10,000,000	
544712-D8-2	LOS ANGELES CNTY CA MET TRANS 07/01/2021		12/06/2006	PRE-REFUNDING		18,009,872	18,175,000	352,141
616908-AY-5	MORENO VALLEY CA REDEV TAX AL 08/01/2038		11/08/2007	E.J. DE LA ROSA & CO.		9,197,416	9,270,000	
624121-AL-3	MOUNTAIN HOUSE CA PUB FIN UTI 12/01/2027		12/07/2007	E.J. DE LA ROSA & CO.		4,668,693	4,710,000	17,008
624121-AM-1	MOUNTAIN HOUSE CA PUB FIN UTI 12/01/2032		12/07/2007	E.J. DE LA ROSA & CO.		4,951,848	5,065,000	18,290
624121-AN-9	MOUNTAIN HOUSE CA PUB FIN UTI 12/01/2032		12/07/2007	E.J. DE LA ROSA & CO.		4,665,000	4,665,000	17,520
767495-EH-3	RIPON CA REDEV AGY RIPON CMNT 11/01/2036		05/24/2007	E.J. DE LA ROSA & CO.		1,772,797	1,770,000	
769044-AX-6	RIVERSIDE CA FIN AUTH CASA BL 08/01/2029		03/22/2007	STONE & YOUNGBERG		4,965,757	4,980,000	
769044-DA-3	RIVERSIDE CA FIN AUTH SYCAMOR 08/01/2030		03/22/2007	STONE & YOUNGBERG		17,876,716	17,955,000	
77781P-BJ-5	ROSEVILLE CA CMNTY FAC DISTS 09/01/2033		05/04/2007	PIPER JAFFRAY INC.		977,310	1,000,000	
785849-QP-8	SACRAMENTO CA CITY FING TAX A 12/01/2031		06/27/2007	APEX PRYOR SECURITITES		2,552,990	8,545,000	
79875W-JQ-9	SAN MARCOS CA PUB FACS AUTH 9 09/01/2030		06/22/2007	STONE & YOUNGBERG		2,817,049	2,760,000	
79875W-JR-7	SAN MARCOS CA PUB FACS AUTH 9 09/01/2035		06/22/2007	STONE & YOUNGBERG		2,491,784	2,550,000	
83557K-AT-5	SONOMA CNTY CA SALES TAX 07A 09/01/2029		10/25/2007	GOLDMAN, SACHS & CO.		6,952,117	7,020,000	
83557K-AU-2	SONOMA CNTY CA SALES TAX 07A 09/01/2030		10/25/2007	GOLDMAN, SACHS & CO.		7,246,709	7,340,000	
26822L-GQ-1	COLORADO E-470 PUB HWY SR 06 09/01/2017		12/06/2007	BAUM, GEORGE K. & COMPANY		1,854,993	1,735,000	24,097
26822L-GR-9	COLORADO E-470 PUB HWY SR 06 09/01/2018		12/04/2007	BAUM, GEORGE K. & COMPANY		5,050,268	4,730,000	63,067
19648A-FP-5	COLORADO HLTH FAC PARKVIEW 07 09/01/2029		10/25/2007	WACHOVIA SECURITIES		9,535,059	9,470,000	
295017-BH-9	ERIE CO WTR ENTERPRISE 2007A 12/01/2025		07/26/2007	STIFEL NICOLAUS & CO, INC.		1,411,463	1,355,000	
207900-CB-5	CONNECTICUT DEV WTR AQUARION 09/01/2037		11/26/2007	Various		8,981,923	9,120,000	63,308
207743-MY-8	CONNECTICUT HIGHER ED FAM ED 11/15/2017		08/14/2007	GOLDMAN, SACHS & CO.		2,925,806	2,970,000	
207743-MZ-5	CONNECTICUT HIGHER ED FAM ED 11/15/2018		08/14/2007	GOLDMAN, SACHS & CO.		2,741,158	2,805,000	
207743-NA-9	CONNECTICUT HIGHER ED FAM ED 11/15/2024		08/10/2007	GOLDMAN, SACHS & CO.		16,893,184	17,140,000	
20774U-ST-3	CONNECTICUT HLTH & EDL QUINNI 07/01/2027		11/30/2007	J. P. MORGAN SECURITIES, INC.		2,106,219	2,010,000	
20774U-SU-0	CONNECTICUT HLTH & EDL QUINNI 07/01/2028		11/30/2007	J. P. MORGAN SECURITIES, INC.		1,945,780	2,000,000	
20774U-RX-5	CONNECTICUT HLTH & EDL WESTMI 07/01/2032		11/01/2007	STIFEL NICOLAUS & CO, INC.		2,413,827	2,315,000	
20775B-GK-6	CONNECTICUT HSG FIN AUTH MTG 11/15/2028		10/25/2007	GOLDMAN, SACHS & CO.		13,135,000	13,135,000	
246395-NZ-6	DELAWARE HSG AUTH SGL FAM MTG 07/01/2027		05/17/2007	BAUM, GEORGE K. & COMPANY		2,200,000	2,200,000	
246395-PA-9	DELAWARE HSG AUTH SGL FAM MTG 07/01/2032		05/17/2007	BAUM, GEORGE K. & COMPANY		3,000,000	3,000,000	
246395-QG-5	DELAWARE HSG AUTH SGL FAM MTG 07/01/2022		10/30/2007	BAUM, GEORGE K. & COMPANY		5,191,012	5,160,000	
246395-QJ-9	DELAWARE HSG AUTH SGL FAM MTG 07/01/2028		10/12/2007	BAUM, GEORGE K. & COMPANY		3,350,000	3,350,000	
246412-DE-7	DELAWARE ST SOLID WST AUTH SY 06/01/2020		02/13/2007	CITIGROUP GLOBAL MARKETS		5,864,264	5,495,000	47,318
246412-DF-4	DELAWARE ST SOLID WST AUTH SY 06/01/2021		02/13/2007	CITIGROUP GLOBAL MARKETS		5,940,776	5,575,000	48,007
246412-DG-2	DELAWARE ST SOLID WST AUTH SY 06/01/2022		02/13/2007	MORGAN STANLEY DEAN WITTER		6,533,697	6,140,000	47,756
13937X-DG-0	CAPE CORAL FL ASSMT SWS SURFS 09/01/2021		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,039,710	3,115,000	
13937X-DH-8	CAPE CORAL FL ASSMT SWS SURFS 09/01/2022		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,627,182	2,710,000	
13937X-DJ-4	CAPE CORAL FL ASSMT SWS SURFS 09/01/2023		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,117,764	3,235,000	
13937X-DK-1	CAPE CORAL FL ASSMT SWS SURFS 09/01/2024		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,533,434	2,645,000	
13937X-DL-9	CAPE CORAL FL ASSMT SWS SURFS 09/01/2025		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,487,739	3,555,000	
13937X-DM-7	CAPE CORAL FL ASSMT SWS SURFS 09/01/2026		11/08/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,761,092	3,855,000	
339176-AP-4	FLEMING ISLAND PLANTATION FL 05/01/2022		04/20/2007	PRAGER MCCARTHY & SEALY		1,784,254	1,780,000	445
339176-AQ-2	FLEMING ISLAND PLANTATION FL 05/01/2027		04/20/2007	PRAGER MCCARTHY & SEALY		1,981,760	2,000,000	500
339176-AR-0	FLEMING ISLAND PLANTATION FL 05/01/2031		04/20/2007	PRAGER MCCARTHY & SEALY		2,220,705	2,250,000	563
34073N-4Q-0	FLORIDA HSG FIN CORP HMEOWNER 07/01/2023		12/06/2007	BEAR STEARNS SECURITIES CORP.		8,380,000	8,380,000	8,147
34073N-4R-8	FLORIDA HSG FIN CORP HMEOWNER 07/01/2028		12/06/2007	BEAR STEARNS SECURITIES CORP.		4,135,000	4,135,000	4,181
431022-GN-6	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2030		08/01/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,942,678	2,955,000	33,244
431022-JZ-6	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2032		08/02/2007	Various		48,119,885	47,875,000	573,263
43233A-BY-1	HILLSBOROUGH CNTY FL IND TAMP 10/01/2028		12/03/2007	MCDONALD & COMPANY		2,003,800	2,000,000	18,958
43233A-CR-5	HILLSBOROUGH CNTY FL IND TAMP 10/01/2036		05/17/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,210,914	2,185,000	15,477
436150-AU-0	HOLLYWOOD FL BEACH REDEV AREA 03/01/2024		08/10/2007	CITIGROUP GLOBAL MARKETS		4,956,846	4,850,000	
466130-EG-5	JEA FL ST JOHN RIV PWR PARK 3 10/01/2032		03/20/2007	MORGAN STANLEY DEAN WITTER		15,477,882	15,595,000	
511665-HP-9	LAKELAND FL HOSP LAKELAND RGL 11/15/2032		08/02/2007	CITIGROUP GLOBAL MARKETS		13,847,540	14,000,000	176,944
52435P-AT-7	LEESBURG FL ELEC SYS REV 2007 10/01/2033		08/01/2007	CITIGROUP GLOBAL MARKETS		1,942,280	2,000,000	
524390-MU-2	LEESBURG FL UTIL SYS REV 2007 10/01/2033		08/01/2007	CITIGROUP GLOBAL MARKETS		2,913,420	3,000,000	
59333P-GD-4	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2014		12/12/2007	RAYMOND JAMES & ASSOCIATES, INC.		1,057,080	1,000,000	11,083
59333P-NK-0	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2027		07/17/2007	SEIBERT BRANFORD		2,462,276	2,395,000	16,632
59333P-RB-6	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2013		12/11/2007	MORGAN STANLEY DEAN WITTER		15,407,981	14,680,000	42,817
68803R-AS-5	OSCEOLA CNTY FL SCH DIST SLS 06/01/2024		09/18/2007	RAYMOND JAMES & ASSOCIATES, INC.		3,145,440	3,000,000	45,833
702530-AC-3	PASCO CNTY FL SCH DIST SALES 10/01/2009		02/07/2007	BANC AMERICA SECURITIES		10,776,077	10,700,000	
793323-JY-3	ST PETERSBURG FL PUB UTILS 06 10/01/2028		02/07/2007	PRAGER MCCARTHY & SEALY		3,555,325	3,550,000	41,269
889560-AE-8	TOLOMATO FL CMNTY DEV SPL ASS 05/01/2040		10/12/2007	PRAGER MCCARTHY & SEALY		7,946,960	8,000,000	26,600
047060-DB-1	ATHENS-CLARKE CNTY GA UNI GOV 06/15/2031		12/20/2007	WACHOVIA SECURITIES		3,102,640	4,000,000	
373539-SS-5	GEORGIA HSG FIN AUTH SGL FAM 12/01/2027		11/30/2007	CITIGROUP GLOBAL MARKETS		4,000,000	4,000,000	
56036Y-DG-7	MAIN STREET NAT GAS INC GA 20 09/15/2025		09/07/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,874,625	12,500,000	
56036Y-AP-0	MAIN STREET NAT GAS INC GA 20 03/15/2021		11/28/2007	UNION BANK OF SWITZERLAND		12,798,244	13,110,000	142,025

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
591745-D5-0	METRO ATLANTA GA RAPID TRANS 07/01/2030		09/14/2007	CITIGROUP GLOBAL MARKETS		20,881,693	21,510,000	
764581-JG-0	RICHMOND CNTY GA BRD ED SALES 10/01/2009		01/19/2007	CITIGROUP GLOBAL MARKETS		13,285,257	12,855,000	
419800-HB-6	HAWAII DEPT BDGT & FIN HAWAII 05/01/2026		09/10/2007	Various		37,386,920	38,000,000	224,633
076393-BS-5	BEDFORD PARK IL TIF 65TH & CI 12/30/2015		01/26/2007	BAIRD (ROBERT W.) & CO. INC.		3,513,510	3,510,000	14,259
076393-BV-8	BEDFORD PARK IL TIF 65TH & CI 12/30/2018		01/25/2007	BAIRD (ROBERT W.) & CO. INC.		1,241,121	1,225,000	5,232
076393-CE-5	BEDFORD PARK IL TIF 65TH & CI 12/30/2018		11/20/2007	BAIRD (ROBERT W.) & CO. INC.		5,320,000	5,320,000	
076393-CQ-8	BEDFORD PARK IL TIF 65TH & CI 12/30/2018		11/20/2007	BAIRD (ROBERT W.) & CO. INC.		3,295,000	3,295,000	
153821-FC-2	CENTRAL LAKE CNTY IL JT ACT W 05/01/2025		07/02/2007	PRE-REFUNDING		825,000	825,000	7,164
153821-FD-0	CENTRAL LAKE CNTY IL JT ACT W 05/01/2025		07/02/2007	PRE-REFUNDING		1,790,000	1,790,000	15,544
167562-EH-6	CHICAGO IL MIDWAY ARPT REV 19 01/01/2018		09/20/2007	DAIN RAUSCHER INCORPORATED		3,451,763	3,115,000	44,259
44687K-AC-7	HUNTLEY IL SPL SVC AREA EIGHT 03/01/2029		06/15/2007	ABN AMRO SECURITIES (USA) INC.		3,670,000	3,670,000	
446875-AC-0	HUNTLEY IL SPL SVC AREA SIX R 03/01/2025		06/15/2007	ABN AMRO SECURITIES (USA) INC.		1,000,000	1,000,000	
45200B-7Y-8	ILLINOIS FIN AUTH OSF HLTHCAR 11/15/2033		08/17/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		23,573,189	23,075,000	
45200F-BB-4	ILLINOIS FIN AUTH SHERMAN HLT 08/01/2037		12/05/2007	Various		39,846,138	40,250,000	118,823
45201Y-TC-1	ILLINOIS HSG DEV AUTH HMEOWNE 08/01/2022		04/12/2007	UNION BANK OF SWITZERLAND		3,820,000	3,820,000	
45201L-UL-7	ILLINOIS HSG DEV AUTH MULTI F 07/01/2028		12/07/2007	UNION BANK OF SWITZERLAND		2,009,664	2,035,000	
45201L-UM-5	ILLINOIS HSG DEV AUTH MULTI F 07/01/2038		12/07/2007	UNION BANK OF SWITZERLAND		3,408,411	3,460,000	
45201L-UN-3	ILLINOIS HSG DEV AUTH MULTI F 07/01/2044		12/07/2007	UNION BANK OF SWITZERLAND		3,161,533	3,235,000	
484503-BM-8	KANKAKEE RIV IL MET AGY SEW F 05/01/2025		03/20/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,231,325	2,215,000	2,492
779152-AC-1	ROUND LAKE IL LAKEWOOD SVC AR 03/01/2033		03/29/2007	ABN AMRO SECURITIES (USA) INC.		1,300,000	1,300,000	
795220-AS-1	SALINE VALLEY IL CONSRV DIST 01/01/2026		12/05/2007	BERNARDI SECURITIES		2,125,000	2,125,000	2,804
795220-AT-9	SALINE VALLEY IL CONSRV DIST 01/01/2032		12/05/2007	BERNARDI SECURITIES		3,325,839	3,300,000	4,583
454790-AT-6	INDIANA HLTH FAC CMNTY HLTH O 05/01/2025		08/08/2007	BANC AMERICA SECURITIES		6,059,773	5,980,000	84,717
773835-AV-5	ROCKPORT IN PCR IND MICH PWR 06/01/2025		05/22/2007	LEHMAN BROTHERS INC.		7,500,000	7,500,000	
926742-BY-2	VIGO CNTY IN UNION HOSPITAL 2 09/01/2047		06/27/2007	RAYMOND JAMES & ASSOCIATES, INC.		13,955,480	14,000,000	
170123-CG-6	CHISHOLM CREEK KS WTR & WSTWT 09/01/2032		03/16/2007	PIPER JAFFRAY INC.		7,330,000	7,330,000	10,079
48542K-NM-7	KANSAS DEV FIN DEPT COMMERCE 06/01/2016		03/15/2007	FAHNESTOCK & CO., INC.		4,264,051	3,910,000	
48542K-NN-5	KANSAS DEV FIN DEPT COMMERCE 06/01/2017		03/15/2007	FAHNESTOCK & CO., INC.		3,611,320	3,295,000	
48543B-JT-6	KANSAS DEV FIN HLTH STORMONT 11/15/2036		08/15/2007	PIPER JAFFRAY INC.		5,057,050	5,000,000	
505392-BU-3	LABETTE CNTY KS LABETTE HEALT 09/01/2037		06/22/2007	STIFEL NICOLAUS & CO, INC.		1,131,790	1,100,000	
690278-AY-2	OVERLAND PARK KS CONVENTION 2 01/01/2022		11/07/2007	CITIGROUP GLOBAL MARKETS		12,020,512	11,640,000	
690278-BF-2	OVERLAND PARK KS CONVENTION 2 01/01/2022		11/07/2007	CITIGROUP GLOBAL MARKETS		18,242,469	17,665,000	
890630-EG-7	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2020		10/25/2007	PRAGER MCCARTHY & SEALY		2,362,219	2,170,000	
890630-EK-8	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2023		10/25/2007	PRAGER MCCARTHY & SEALY		1,883,630	1,750,000	
890630-EL-6	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2024		10/25/2007	PRAGER MCCARTHY & SEALY		3,187,790	2,970,000	
890630-EM-4	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2025		10/25/2007	PRAGER MCCARTHY & SEALY		3,419,640	3,195,000	
890630-EN-2	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2026		10/25/2007	PRAGER MCCARTHY & SEALY		3,676,849	3,445,000	
890630-EP-7	TOPEKA KS PUB BLDG 10TH & JAC 06/01/2027		10/25/2007	PRAGER MCCARTHY & SEALY		2,660,750	2,500,000	
914367-BL-0	UNIVERSITY OF KS HOSP AUTH KU 09/01/2027		01/23/2007	PIPER JAFFRAY INC.		2,895,867	2,650,000	60,039
49130P-8V-9	KENTUCKY HSG CORP SER 2007 N 07/01/2027		10/26/2007	UNION BANK OF SWITZERLAND		3,262,123	3,250,000	
49130P-8W-7	KENTUCKY HSG CORP SER 2007 N 07/01/2032		10/26/2007	UNION BANK OF SWITZERLAND		3,960,000	4,000,000	
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEA 04/15/2022		04/15/2007	SCHEDULED PAY UP		259,380	259,380	
546398-XE-3	LOUISIANA PUB FAC BLACK & GOL 07/01/2032		11/29/2007	DAIN RAUSCHER INCORPORATED		3,983,000	4,000,000	
546395-D7-6	LOUISIANA PUB FAC LAKE CHARLE 12/01/2019		10/25/2007	MORGAN KEEGAN & COMPANY, INC.		12,175,000	12,175,000	29,592
546395-D8-4	LOUISIANA PUB FAC LAKE CHARLE 12/01/2034		10/25/2007	MORGAN KEEGAN & COMPANY, INC.		45,144,000	45,600,000	113,050
546398-UZ-9	LOUISIANA PUB FAC OCHSNER CLI 05/15/2038		08/17/2007	LEHMAN BROTHERS INC.		24,040,750	25,000,000	
546398-WM-6	LOUISIANA PUB FAC TULANE UNIV 12/15/2022		12/18/2007	EXCHANGE		2,500,000	2,500,000	
546279-L3-2	LOUISIANA TECH UNIV STUD HSG 10/01/2037		09/20/2007	MORGAN KEEGAN & COMPANY, INC.		12,449,716	13,175,000	
546279-Z6-0	SHREVEPORT LA WTR & SWR 07 12/01/2027		12/12/2007	STEPHENS, INC.		4,140,422	4,045,000	
56052E-YY-8	MAINE HSG AUTH MTG PUR 2007 S 11/15/2022		04/20/2007	UNION BANK OF SWITZERLAND		4,255,000	4,255,000	
560459-ZG-7	MAINE MUN BOND BANK 2007 C 11/01/2024		04/25/2007	UNION BANK OF SWITZERLAND		3,190,219	2,985,000	
560459-ZJ-1	MAINE MUN BOND BANK 2007 C 11/01/2026		04/25/2007	UNION BANK OF SWITZERLAND		4,107,950	3,850,000	
914399-JB-7	UNIVERSITY OF MAINE SYS REV 2 03/01/2026		06/08/2007	PRAGER MCCARTHY & SEALY		1,542,823	1,580,000	
914399-JC-5	UNIVERSITY OF MAINE SYS REV 2 03/01/2027		06/08/2007	PRAGER MCCARTHY & SEALY		1,602,954	1,645,000	
914399-JD-3	UNIVERSITY OF MAINE SYS REV 2 03/01/2028		06/08/2007	PRAGER MCCARTHY & SEALY		1,662,770	1,710,000	
914399-JE-1	UNIVERSITY OF MAINE SYS REV 2 03/01/2029		06/08/2007	PRAGER MCCARTHY & SEALY		1,766,963	1,790,000	
914399-JF-8	UNIVERSITY OF MAINE SYS REV 2 03/01/2030		06/08/2007	PRAGER MCCARTHY & SEALY		1,857,536	1,885,000	
914399-JH-4	UNIVERSITY OF MAINE SYS REV 2 03/01/2032		06/08/2007	PRAGER MCCARTHY & SEALY		2,063,028	2,060,000	
059231-SB-7	BALTIMORE MD WTR REF SER 2007 07/01/2032		05/17/2007	CITIGROUP GLOBAL MARKETS		22,995,000	22,995,000	
57419P-GX-1	MARYLAND CMNTY DEV ADM HSG RS 09/01/2027		03/14/2007	UNION BANK OF SWITZERLAND		8,855,000	8,855,000	
574217-K9-5	MARYLAND HLTH ED MERCY MED CT 07/01/2037		10/24/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		19,456,200	20,000,000	
574298-BD-6	MARYLAND TRANS ARPT PKG BALTI 03/01/2012		07/26/2007	FERRIS BAKER WATTS		522,295	500,000	10,938
613349-S5-9	MONTGOMERY CNTY MD HSG OPPNTY 07/01/2022		10/18/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,895,000	1,895,000	
613349-S6-7	MONTGOMERY CNTY MD HSG OPPNTY 07/01/2027		10/18/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,250,000	1,250,000	
57586C-ZR-9	MASSACHUSETTS HLTH ED PARTNER 07/01/2032		07/12/2007	PRE-REFUNDING		5,671,872	5,800,000	10,190
57586C-ZU-2	MASSACHUSETTS HLTH ED PARTNER 07/01/2032		07/12/2007	PRE-REFUNDING		195,582	200,000	351

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
57586P-HG-4	MASSACHUSETTS HSG FIN SGL 200 12/01/2023		04/13/2007	UNION BANK OF SWITZERLAND		2,525,000	2,525,000	
59455T-TA-0	MICHIGAN MUN BD AUTH CLEAN WT 10/01/2025		10/12/2007	CITIGROUP GLOBAL MARKETS		10,213,753	10,245,000	
59455T-TB-8	MICHIGAN MUN BD AUTH CLEAN WT 10/01/2026		10/12/2007	CITIGROUP GLOBAL MARKETS		10,387,931	10,460,000	
59455T-TC-6	MICHIGAN MUN BD AUTH CLEAN WT 10/01/2027		10/12/2007	CITIGROUP GLOBAL MARKETS		10,805,371	10,925,000	
59455T-TD-4	MICHIGAN MUN BD AUTH CLEAN WT 10/01/2028		10/12/2007	CITIGROUP GLOBAL MARKETS		14,269,752	14,490,000	
59455T-RX-2	MICHIGAN MUN BD AUTH LOC GOVT 12/01/2026		07/12/2007	OHIO COMPANY (THE)		1,533,031	1,490,000	
59455T-RY-0	MICHIGAN MUN BD AUTH LOC GOVT 12/01/2027		07/12/2007	OHIO COMPANY (THE)		1,463,888	1,425,000	
59455T-TY-8	MICHIGAN MUN BD AUTH LOC GOVT 05/01/2023		12/07/2007	OHIO COMPANY (THE)		3,479,126	3,315,000	
59455T-TZ-5	MICHIGAN MUN BD AUTH LOC GOVT 05/01/2027		12/07/2007	OHIO COMPANY (THE)		6,644,372	6,610,000	
59465M-RZ-0	MICHIGAN ST HSG DEV AUTH RENT 10/01/2033		12/13/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,885,000	10,885,000	
944514-GK-8	WAYNE CNTY MI DETROIT MET ARP 12/01/2023		10/25/2007	SEIBERT BRANFORD		8,297,977	8,265,000	
944514-GL-6	WAYNE CNTY MI DETROIT MET ARP 12/01/2024		10/25/2007	SEIBERT BRANFORD		8,656,661	8,650,000	
944514-GM-4	WAYNE CNTY MI DETROIT MET ARP 12/01/2025		10/25/2007	SEIBERT BRANFORD		9,027,556	9,050,000	
792909-BD-4	MINNEAPOLIS MN HLTH CARE ALLI 11/15/2018		10/04/2007	UNION BANK OF SWITZERLAND		8,651,524	8,070,000	
792909-BG-7	MINNEAPOLIS MN HLTH CARE ALLI 11/15/2021		10/04/2007	UNION BANK OF SWITZERLAND		15,725,333	14,880,000	
792909-BH-5	MINNEAPOLIS MN HLTH CARE ALLI 11/15/2022		10/04/2007	UNION BANK OF SWITZERLAND		5,267,300	5,000,000	
60416H-KJ-2	MINNESOTA ED FAC ST OLAF CLG 10/01/2027		03/16/2007	DAIN RAUSCHER INCORPORATED		1,997,320	2,000,000	7,000
60415N-V7-4	MINNESOTA HSG FIN AGY RES HSG 07/01/2023		11/30/2007	UNION BANK OF SWITZERLAND		3,000,000	3,000,000	
77158P-CL-4	ROCHESTER MN ELEC UTIL REV 20 12/01/2024		03/09/2007	LEHMAN BROTHERS INC.		2,559,100	2,500,000	
60534Q-B5-9	MISSISSIPPI DEV BK DESOTO CNT 01/01/2031		10/11/2007	UNION BANK OF SWITZERLAND		6,054,160	6,080,000	
60534Q-B6-7	MISSISSIPPI DEV BK DESOTO CNT 01/01/2035		10/11/2007	UNION BANK OF SWITZERLAND		6,040,165	6,105,000	
60534Q-ZR-5	MISSISSIPPI DEV BK MARSHALL C 01/01/2031		10/11/2007	UNION BANK OF SWITZERLAND		10,156,650	10,200,000	
60534Q-ZS-3	MISSISSIPPI DEV BK MARSHALL C 01/01/2035		10/11/2007	UNION BANK OF SWITZERLAND		9,928,428	10,035,000	
605360-QD-1	MISSISSIPPI HOSP EQUIP FACS B 08/15/2026		08/02/2007	BEAR STEARNS SECURITIES CORP.		14,890,650	15,000,000	331,250
088632-AB-0	BI-STATE DEV MO IL METRO METR 10/01/2033		12/06/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,982,660	2,000,000	
139404-DK-0	CAPE GIRARDEAU CNTY MO SE MO 06/01/2032		04/20/2007	PRE-REFUNDING		3,328,581	3,355,000	74,486
139404-DR-5	CAPE GIRARDEAU CNTY MO SE MO 06/01/2032		04/20/2007	PRE-REFUNDING		639,921	645,000	14,320
48503S-CZ-0	KANSAS CITY MO DWNTWN REDEV D 12/01/2026		05/23/2007	FAHNESTOCK & CO., INC.		7,547,371	7,655,000	
48503S-DA-4	KANSAS CITY MO DWNTWN REDEV D 12/01/2027		05/23/2007	FAHNESTOCK & CO., INC.		8,139,334	8,270,000	
60636C-ZC-6	MISSOURI DEV FIN BRD ARNOLD R 11/01/2027		11/09/2007	STIFEL NICOLAUS & CO, INC.		1,119,375	1,125,000	
60636P-YE-4	MISSOURI ENVIR WTR PCR ST REV 01/01/2025		04/19/2007	EDWARDS, A.G., & SONS, INC.		1,555,035	1,500,000	
606901-A7-1	MISSOURI HLTH & ED WASHINGTON 06/15/2041		07/31/2007	CABRERA CAPITAL MARKETS INC		10,598,951	10,125,000	69,188
60636X-Q5-5	MISSOURI HSG DEV COMMN HMEOWN 09/01/2023		10/04/2007	BAUM, GEORGE K. & COMPANY		2,820,000	2,820,000	
60636X-Q6-3	MISSOURI HSG DEV COMMN HMEOWN 09/01/2029		10/04/2007	BAUM, GEORGE K. & COMPANY		1,175,000	1,175,000	
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLU 01/01/2024		08/21/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,137,789	3,100,000	22,819
606092-AT-1	MISSOURI JT MUN ELEC UTIL PLU 01/01/2034		09/28/2007	RAYMOND JAMES & ASSOCIATES, INC.		10,250,400	10,000,000	127,778
606377-AL-3	MISSOURI ST UNIV AUX ENT SYS 04/01/2020		04/04/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,374,679	2,215,000	
606377-AM-1	MISSOURI ST UNIV AUX ENT SYS 04/01/2021		04/04/2007	RAYMOND JAMES & ASSOCIATES, INC.		2,488,680	2,325,000	
72770L-BA-7	PLATTE CNTY MO IND TRANSN ZON 12/01/2025		09/20/2007	FAHNESTOCK & CO., INC.		7,156,614	6,945,000	
755146-AK-3	RAYTOWN MO REDEV PROJ AREA 1 12/01/2031		06/13/2007	PIPER JAFFRAY INC.		3,352,104	3,320,000	
755146-AQ-0	RAYTOWN MO REDEV PROJ AREA 1 12/01/2025		06/13/2007	PIPER JAFFRAY INC.		1,446,589	1,425,000	
79164V-AB-3	ST LOUIS IDA LOUGHBOROUGH TIF 11/01/2027		11/15/2007	STIFEL NICOLAUS & CO, INC.		4,108,500	4,150,000	
791638-XP-9	ST LOUIS MO ARPT LAMBERT INTL 07/01/2022		01/11/2007	LEHMAN BROTHERS INC.		26,157,692	24,335,000	
791638-WZ-8	ST LOUIS MO ARPT LAMBERT INTL 07/01/2024		11/15/2007	LEHMAN BROTHERS INC.		3,705,000	3,705,000	71,527
791676-AF-6	ST LOUIS MO PKG 2006 A 12/15/2020		04/12/2007	POPULAR SECURITIES		2,194,703	2,060,000	35,192
791676-AQ-2	ST LOUIS MO PKG 2006 A 12/15/2031		09/17/2007	BANC AMERICA SECURITIES		15,728,630	15,230,000	215,758
61212R-G9-1	MONTANA BRD HSG SGL FAM MTG 2 12/01/2022		10/17/2007	UNION BANK OF SWITZERLAND		1,000,000	1,000,000	
61212R-H2-5	MONTANA BRD HSG SGL FAM MTG 2 12/01/2027		10/17/2007	UNION BANK OF SWITZERLAND		2,500,000	2,500,000	
239421-AR-1	DAWSON CNTY NE PUB PWR ELEC O 12/01/2027		10/18/2007	AMERITAS INVESTMENT CORP.		2,589,635	2,615,000	
239421-AS-9	DAWSON CNTY NE PUB PWR ELEC O 12/01/2032		10/18/2007	AMERITAS INVESTMENT CORP.		1,895,563	1,915,000	
48666N-EV-1	KBR RURAL PUB PWR DIST NE 07B 11/15/2032		12/04/2007	AMERITAS INVESTMENT CORP.		1,635,000	1,635,000	
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PW 04/01/2025		03/09/2007	MCDONALD & COMPANY		1,420,362	1,350,000	30,563
681793-2G-9	OMAHA NE PUB PWR DIST ELEC SY 02/01/2026		03/15/2007	AMERITAS INVESTMENT CORP.		9,106,110	9,000,000	
681793-2H-7	OMAHA NE PUB PWR DIST ELEC SY 02/01/2027		03/15/2007	AMERITAS INVESTMENT CORP.		11,122,430	11,000,000	
681793-3A-1	OMAHA NE PUB PWR DIST ELEC SY 02/01/2033		10/11/2007	CITIGROUP GLOBAL MARKETS		18,937,605	19,050,000	
843460-BY-1	SOUTHERN NE PUB PWR DIST ELEC 12/15/2008		03/22/2007	AMERITAS INVESTMENT CORP.		5,843,455	5,820,000	
425208-SC-0	HENDERSON NV LOC IMPT DIST T- 03/01/2019		07/25/2007	STONE & YOUNGBERG		2,760,691	2,650,000	
425208-SD-8	HENDERSON NV LOC IMPT DIST T- 03/01/2020		07/25/2007	STONE & YOUNGBERG		2,889,254	2,780,000	
425208-SE-6	HENDERSON NV LOC IMPT DIST T- 03/01/2021		07/25/2007	STONE & YOUNGBERG		3,022,389	2,915,000	
425208-SG-1	HENDERSON NV LOC IMPT DIST T- 03/01/2023		07/25/2007	STONE & YOUNGBERG		1,664,048	1,610,000	
641279-CP-7	NEVADA HSG DIV SGL FAM PROG O 04/01/2028		09/27/2007	PRAGER MCCARTHY & SEALY		3,300,000	3,300,000	
644614-VC-0	NEW HAMPSHIRE HLTH COVENANT H 07/01/2031		10/25/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,539,954	3,550,000	
644614-SV-2	NEW HAMPSHIRE HLTH SOUTH MED 10/01/2032		08/03/2007	LEHMAN BROTHERS INC.		7,721,228	7,865,000	
644614-SW-0	NEW HAMPSHIRE HLTH SOUTH MED 10/01/2037		08/03/2007	LEHMAN BROTHERS INC.		13,969,311	14,340,000	
64469D-GG-0	NEW HAMPSHIRE HSG FIN SGL FAM 07/01/2025		07/20/2007	UNION BANK OF SWITZERLAND		1,725,000	1,725,000	
64579F-RV-7	NEW JERSEY HLTH ATLANTIC CITY 07/01/2025		06/19/2007	PRE-REFUNDING		2,657,964	2,690,000	72,182

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
64579F-RZ-8	NEW JERSEY HLTH ATLANTIC CITY 07/01/2025		06/19/2007	PRE-REFUNDING		3,270,581	3,310,000	88,818
64579F-QN-6	NEW JERSEY HLTH TRINITAS HOSP 07/01/2014		05/11/2007	GOLDMAN, SACHS & CO.		4,750,000	4,750,000	
64579F-QP-1	NEW JERSEY HLTH TRINITAS HOSP 07/01/2023		05/10/2007	GOLDMAN, SACHS & CO.		40,000,000	40,000,000	
647200-UH-5	NEW MEXICO MTG FIN AUTH SGL F 07/01/2028		10/25/2007	BAUM, GEORGE K. & COMPANY		5,345,000	5,345,000	
64972F-HX-7	NEW YORK NY MUN WTR FIN WTR F 06/15/2037		03/21/2007	SEIBERT BRANFORD		15,000,000	15,000,000	
64972F-NR-3	NEW YORK NY MUN WTR FIN WTR F 06/15/2033		10/04/2007	BEAL, M.R., & CO.		23,734,765	23,500,000	
64971M-HH-8	NEW YORK NY TRANSITIONAL FIN 05/01/2031		03/21/2007	PRE-REFUNDING		119,432	125,000	2,431
64971M-HK-1	NEW YORK NY TRANSITIONAL FIN 05/01/2031		03/21/2007	PRE-REFUNDING		1,586,057	1,660,000	32,278
64971M-FZ-0	NEW YORK NY TRANSITIONAL FIN 11/01/2028		09/18/2007	CABRERA CAPITAL MARKETS INC		9,255,134	9,150,000	169,021
64986A-SV-4	NEW YORK ST ENVIR FAC CORP PC 06/15/2032		03/14/2007	CITIGROUP GLOBAL MARKETS		24,166,925	23,895,000	
64986M-R3-1	NEW YORK ST HSG FIN AFFORD HS 11/01/2010		12/14/2007	BEAR STEARNS SECURITIES CORP.		12,910,000	12,910,000	20,333
64988P-WV-4	NEW YORK ST MTG AGY HMEOWNER 10/01/2023		12/20/2007	PRAGER MCCARTHY & SEALY		8,225,222	8,435,000	109,093
649883-EQ-4	NEW YORK ST MTG AGY HMEOWNER 10/01/2029		09/14/2007	BEAR STEARNS SECURITIES CORP.		1,000,000	1,000,000	
649883-ER-2	NEW YORK ST MTG AGY HMEOWNER 10/01/2037		09/14/2007	BEAR STEARNS SECURITIES CORP.		1,500,000	1,500,000	
649883-FX-8	NEW YORK ST MTG AGY HMEOWNER 10/01/2027		11/30/2007	GOLDMAN, SACHS & CO.		13,045,000	13,045,000	
649852-AH-3	NEW YORK ST SOLID WASTE MGMT 05/01/2012		05/15/2007	PRAGER MCCARTHY & SEALY		2,007,000	2,000,000	4,297
650009-TP-8	NEW YORK ST THRUWAY GEN REV O 01/01/2025		10/03/2007	CITIGROUP GLOBAL MARKETS		5,286,700	5,000,000	
73358T-M2-4	PORT AUTH NY & NJ CONS 149TH 11/15/2032		12/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		40,092,000	40,000,000	179,444
73358T-M4-0	PORT AUTH NY & NJ CONS 149TH 11/15/2034		12/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		19,753,000	20,000,000	85,000
864784-AV-5	SUFFOLK CNTY NY WTR AUTH WTRW 06/01/2032		12/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		27,368,930	27,775,000	
658207-HG-3	NORTH CAROLINA HSG FIN HMEOWN 07/01/2027		09/21/2007	UNION BANK OF SWITZERLAND		5,700,000	5,700,000	
658207-FX-8	NORTH CAROLINA HSG FIN HMEOWN 07/01/2023		09/21/2007	UNION BANK OF SWITZERLAND		3,000,000	3,000,000	
658207-HS-7	NORTH CAROLINA HSG FIN HMEOWN 07/01/2023		12/05/2007	UNION BANK OF SWITZERLAND		5,000,000	5,000,000	
658207-HT-5	NORTH CAROLINA HSG FIN HMEOWN 01/01/2028		12/05/2007	UNION BANK OF SWITZERLAND		3,565,000	3,565,000	
658207-HV-0	NORTH CAROLINA HSG FIN HMEOWN 07/01/2038		12/05/2007	UNION BANK OF SWITZERLAND		8,615,000	8,615,000	
385492-FP-3	GRAND FORKS ND SALES TAX ALER 12/15/2029		07/24/2007	RAYMOND JAMES & ASSOCIATES, INC.		6,184,349	6,395,000	33,574
118217-AV-0	BUCKEYE TOBACCO STLEMNT OH 20 06/01/2037		10/24/2007	BEAR STEARNS SECURITIES CORP.		73,111,000	100,000,000	
118217-AW-8	BUCKEYE TOBACCO STLEMNT OH 20 06/01/2047		10/24/2007	BEAR STEARNS SECURITIES CORP.		47,712,000	800,000,000	
353174-DL-6	FRANKLIN CNTY OH CONV AUTH AN 12/01/2023		09/27/2007	RAYMOND JAMES & ASSOCIATES, INC.		6,919,610	6,640,000	111,589
353174-ES-0	FRANKLIN CNTY OH CONV AUTH AN 12/01/2021		10/05/2007	WACHOVIA SECURITIES		1,223,665	1,155,000	
407287-GE-5	HAMILTON CNTY OH SALES TAX SU 12/01/2032		01/03/2007	PRE-REFUNDING		3,913,115	3,910,000	18,247
407287-HA-2	HAMILTON CNTY OH SALES TAX SU 12/01/2032		01/03/2007	PRE-REFUNDING		1,090,868	1,090,000	5,087
005407-AA-9	ADAIR CNTY OK INDL DEV AERT I 12/15/2023		12/17/2007	GATES CAPITAL CORP.		13,515,000	13,515,000	
678535-2M-6	OKLAHOMA CITY OK ARPT TRUST J 07/01/2019		02/01/2007	BOSC, INC.		6,757,825	6,305,000	
678535-2N-4	OKLAHOMA CITY OK ARPT TRUST J 07/01/2020		02/01/2007	BOSC, INC.		4,276,840	4,000,000	
678535-2P-9	OKLAHOMA CITY OK ARPT TRUST J 07/01/2021		02/01/2007	BOSC, INC.		2,487,228	2,330,000	
678908-F3-3	OKLAHOMA DEV FIN ST JOHN HLTH 02/15/2029		08/21/2007	PRE-REFUNDING		1,444,087	1,470,000	12,059
678908-F8-2	OKLAHOMA DEV FIN ST JOHN HLTH 02/15/2029		07/02/2007	PRE-REFUNDING		1,488,234	1,515,000	34,593
67886M-AX-7	OKLAHOMA HSG FIN AGY SGL FAM 09/01/2021		12/19/2007	PRAGER MCCARTHY & SEALY		935,645	945,000	14,792
686087-FB-8	OREGON HSG CMNTY SVCS SGL FAM 07/01/2026		10/19/2007	BEAR STEARNS SECURITIES CORP.		3,000,000	3,000,000	
68607D-KH-7	OREGON ST DEPT TRANSN HWY USE 11/15/2032		05/17/2007	MORGAN STANLEY DEAN WITTER		19,909,200	20,000,000	
708690-BB-7	PENNSYLVANIA ECON DEV COLVER 12/01/2018		08/03/2007	MORGAN STANLEY DEAN WITTER		9,934,100	10,000,000	86,076
708796-ET-0	PENNSYLVANIA HSG FIN AGY SGL 10/01/2022		03/09/2007	UNION BANK OF SWITZERLAND		4,000,000	4,000,000	
708796-EU-7	PENNSYLVANIA HSG FIN AGY SGL 10/01/2027		03/09/2007	UNION BANK OF SWITZERLAND		6,000,000	6,000,000	
708796-EV-5	PENNSYLVANIA HSG FIN AGY SGL 10/01/2031		03/09/2007	UNION BANK OF SWITZERLAND		8,965,000	8,965,000	
85732M-AT-4	PENNSYLVANIA PUB SCH LEHIGH C 11/01/2026		06/08/2007	WACHOVIA SECURITIES		3,461,259	3,325,000	5,080
717893-RW-3	PHILADELPHIA PA WTR & WASTEWT 08/01/2025		03/15/2007	SEIBERT BRANFORD		14,805,580	14,615,000	
717893-SQ-5	PHILADELPHIA PA WTR & WASTEWT 11/01/2023		03/15/2007	SEIBERT BRANFORD		2,541,775	2,500,000	
805777-JK-6	SAYRE PA HLTH CARE FAC GUTHRI 12/01/2031		04/17/2007	PRE-REFUNDING		3,819,268	3,880,000	86,114
805777-JU-4	SAYRE PA HLTH CARE FAC GUTHRI 12/01/2031		04/17/2007	PRE-REFUNDING		1,102,469	1,120,000	24,858
810844-BL-3	SCRANTON PA SWR AUTH SWR REV 12/01/2032		08/01/2007	DAIN RAUSCHER INCORPORATED		7,314,350	7,305,000	3,855
76221R-DH-3	RHODE ISLAND HSG MTG RENTAL O 10/01/2037		12/14/2007	UNION BANK OF SWITZERLAND		4,435,000	4,435,000	
584633-BB-6	MEDICAL UNIV HOSP AUTH SC HOS 08/15/2031		08/09/2007	POPULAR SECURITIES		6,068,518	6,065,000	150,783
83755G-4Y-0	SOUTH DAKOTA HSG DEV HMEOWNSH 05/01/2022		10/18/2007	CITIGROUP GLOBAL MARKETS		3,250,000	3,250,000	
86642P-DF-1	SUMNER CNTY TN HOSP RGL HLTH 11/01/2022		07/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,688,760	6,500,000	
86642P-DG-9	SUMNER CNTY TN HOSP RGL HLTH 11/01/2027		07/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		9,409,068	9,215,000	
86642P-DH-7	SUMNER CNTY TN HOSP RGL HLTH 11/01/2032		07/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		9,527,906	9,375,000	
88045R-EQ-1	TENNESSEE HSG DEV AGY HMEOWNS 07/01/2023		10/12/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,250,000	3,250,000	
88045R-ER-9	TENNESSEE HSG DEV AGY HMEOWNS 07/01/2028		10/12/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,970,000	3,970,000	
052409-BY-4	AUSTIN TX CONV CTR FIRST TIER 01/01/2019		05/18/2007	DAIN RAUSCHER INCORPORATED		1,083,890	1,000,000	24,208
052409-CA-5	AUSTIN TX CONV CTR FIRST TIER 01/01/2024		05/18/2007	DAIN RAUSCHER INCORPORATED		3,787,800	3,540,000	85,698
088379-YC-0	BEXAR CNTY TX HSG MULTI AVION 09/01/2047		08/09/2007	RAYMOND JAMES & ASSOCIATES, INC.		14,200,000	14,200,000	
088379-YD-8	BEXAR CNTY TX HSG MULTI AVION 09/01/2017		08/09/2007	RAYMOND JAMES & ASSOCIATES, INC.		400,000	400,000	
442348-T7-3	HOUSTON TX ARPT SYS SUB LIEN 07/01/2032		12/03/2007	SEIBERT BRANFORD		1,682,894	1,685,000	37,181
785652-BX-5	SABINE RIV AUTH TX PCR TEXAS 05/01/2030		12/14/2007	BEAR STEARNS SECURITIES CORP.		7,192,050	7,500,000	57,500
796242-NV-3	SAN ANTONIO TX ARPT SYS IMPT 07/01/2032		11/29/2007	UNION BANK OF SWITZERLAND		4,896,050	5,000,000	33,333

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
87638T-AR-4	TARRANT CNTY TX CULT TX HLTH 02/15/2026		04/26/2007	MORGAN STANLEY DEAN WITTER		5,154,800	5,000,000	
875906-MK-2	TARRANT CNTY TX HLTH COOK CHL 12/01/2018		06/13/2007	CITIGROUP GLOBAL MARKETS		2,939,464	2,830,000	
875906-MV-8	TARRANT CNTY TX HLTH COOK CHL 12/01/2030		06/13/2007	CITIGROUP GLOBAL MARKETS		13,865,287	13,655,000	
88283L-CU-8	TEXAS ST TRANS COMMN 2006A 04/01/2024		09/13/2007	RAYMOND JAMES & ASSOCIATES, INC.		5,871,002	5,790,000	127,581
882854-NY-4	TEXAS ST WTR DEV BRD REV JR 2 07/15/2025		04/17/2007	UNION BANK OF SWITZERLAND		7,648,754	7,725,000	
882854-NZ-1	TEXAS ST WTR DEV BRD REV JR 2 07/15/2026		04/17/2007	UNION BANK OF SWITZERLAND		7,913,183	8,005,000	
902261-HG-4	TYLER TX HLTH FAC EAST TX MED 11/01/2027		10/04/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		37,991,981	38,320,000	
902261-GN-0	TYLER TX HLTH FAC MOTHER FRAN 07/01/2033		04/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,038,800	10,000,000	
91754R-ES-2	UTAH ST BRD REGT UNIV OF UTAH 04/01/2018		01/25/2007	EDWARDS, A.G., & SONS, INC.		1,638,735	1,545,000	28,089
917572-SW-0	UTAH WTR FIN AGY POOLED LOAN 10/01/2025		03/14/2007	BAUM, GEORGE K. & COMPANY		2,425,896	2,400,000	
917572-SZ-3	UTAH WTR FIN AGY POOLED LOAN 10/01/2028		03/14/2007	BAUM, GEORGE K. & COMPANY		3,472,805	3,450,000	
160831-AN-3	CHARLOTTE CNTY VA HALIFAX REG 09/01/2037		10/03/2007	BB&T CAPITAL MARKETS		1,490,685	1,500,000	
916277-JU-1	UPPER OCCOQUAN VA SWR AUTH RE 07/01/2029		02/23/2007	MORGAN KEEGAN & COMPANY, INC.		10,106,200	10,000,000	
927781-GR-9	VIRGINIA CLG BLDG AUTH PUB HI 09/01/2024		10/03/2007	CITIGROUP GLOBAL MARKETS		12,715,000	12,715,000	
927781-GS-7	VIRGINIA CLG BLDG AUTH PUB HI 09/01/2025		10/03/2007	CITIGROUP GLOBAL MARKETS		13,250,790	13,300,000	
927781-GT-5	VIRGINIA CLG BLDG AUTH PUB HI 09/01/2026		10/03/2007	CITIGROUP GLOBAL MARKETS		13,804,423	13,910,000	
927781-GU-2	VIRGINIA CLG BLDG AUTH PUB HI 09/01/2027		10/03/2007	CITIGROUP GLOBAL MARKETS		14,399,531	14,570,000	
92812U-QD-3	VIRGINIA HSG DEV CMWLTH MTG O 10/01/2013		01/25/2007	PRAGER MCCARTHY & SEALY		4,009,000	4,000,000	
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 07/01/2030		03/20/2007	ABN AMRO SECURITIES (USA) INC.		4,992,500	5,000,000	56,875
254839-Z5-5	DISTRICT COLUMBIA ASSN AMERN 02/15/2026		08/02/2007	DAIN RAUSCHER INCORPORATED		2,380,074	2,305,000	
823402-AZ-5	SHEPHERD UNIV WV WELLNESS CTR 06/01/2022		10/17/2007	FERRIS BAKER WATTS		1,361,053	1,290,000	
956725-DM-4	WEST VIRGINIA WTR DEV AUTH IN 10/01/2026		02/22/2007	FERRIS BAKER WATTS		3,048,412	2,950,000	
963131-AA-5	WHEELING JESUIT UNIV WV 06C 06/01/2032		10/16/2007	LEHMAN BROTHERS INC.		20,239,241	21,360,000	634,570
97689P-6P-8	WISCONSIN HSG ECON AUTH HMEOW 03/01/2029		11/30/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,000,000	5,000,000	
3199999. Bonds - Special Revenues						2,886,605,804	3,676,702,811	7,696,956
00130H-BF-1	AES CORP 10/15/2017		10/09/2007	DEUTSCHE BANK SECURITIES		2,500,000	2,500,000	
037735-CH-8	APPALACHIAN POWER CO 08/15/2012		08/14/2007	BARCLAYS BANK		3,992,800	4,000,000	
15189T-AM-9	CENTERPOINT ENERGY INC 3.7500 05/15/2023		08/13/2007	Various		681,355	450,000	3,359
125896-AW-0	CMS ENERGY CORP 2.875000% 12/ 12/01/2024		09/24/2007	MCMAHAN SECURITIES CO LP		1,284,030	1,000,000	9,264
25746U-AT-6	DOMINION RESOURCES INC 2.1250 12/15/2023		10/31/2007	MCMAHAN SECURITIES CO LP		1,252,135	1,050,000	9,182
26816L-AT-9	DYNEGY HOLDINGS INC 05/01/2016		03/21/2007	BANK OF AMERICA		1,828,750	1,750,000	59,032
26816L-AX-0	DYNEGY HOLDINGS INC 06/01/2015		06/28/2007	Various		3,315,188	3,450,000	20,010
341099-CH-0	FLORIDA POWER CORP 09/15/2037		09/13/2007	BANK OF AMERICA		2,996,040	3,000,000	
521615-AA-2	LEA POWER PARTNERS 2033 06/15/2033		07/18/2007	LEHMAN BROTHERS INC.		5,000,000	5,000,000	
60467P-AH-7	MIRANT AMERICAS GENERATION, L 05/01/2011		04/13/2007	Various		1,985,156	1,875,000	72,193
62912X-AA-2	NGPL PIPECO LLC 12/15/2012		12/14/2007	LEHMAN BROTHERS INC.		3,000,000	3,000,000	
62912X-AB-0	NGPL PIPECO LLC 12/15/2017		12/14/2007	LEHMAN BROTHERS INC.		3,000,000	3,000,000	
62912X-AC-8	NGPL PIPECO LLC 12/15/2037		12/14/2007	LEHMAN BROTHERS INC.		6,000,000	6,000,000	
68268N-AB-9	ONEOK PARTNERS LP 10/01/2016		03/28/2007	J. P. MORGAN SECURITIES, INC.		6,168,900	6,000,000	1,025
694308-GL-5	PACIFIC GAS & ELECTRIC 11/30/2017		11/28/2007	MORGAN STANLEY DEAN WITTER		5,967,480	6,000,000	
695114-CD-8	PACIFICORP 04/01/2037		03/09/2007	GOLDMAN, SACHS & CO.		5,499,780	5,500,000	
743263-AD-7	PROGRESS ENERGY 03/01/2011		05/17/2007	J. P. MORGAN SECURITIES, INC.		7,431,620	7,000,000	111,825
75952B-AM-7	RELIANT ENERGY INC 12/15/2014		02/05/2007	BANK OF AMERICA		1,788,750	1,800,000	17,888
845437-BJ-0	SOUTHWESTERN ELEC POWER 03/01/2018		11/29/2007	MORGAN STANLEY DEAN WITTER		5,978,160	6,000,000	
88031V-AA-7	TENASKA GATEWAY 12/31/2023		05/31/2007	BNP PARIBAS SECURITIES CORP		15,000,000	15,000,000	
882330-AB-9	TEXAS COMP ELEC HOLD LLC 11/01/2016		11/29/2007	GOLDMAN, SACHS & CO.		1,585,250	1,700,000	
882330-AC-7	TEXAS COMP ELEC HOLD LLC 11/01/2015		11/29/2007	GOLDMAN, SACHS & CO.		807,500	850,000	8,713
990789-9A-9	TPF GENERATION HOLDINGS LLC 1 12/15/2013		08/06/2007	MORGAN STANLEY DEAN WITTER		1,533,748	1,601,826	
990789-9C-5	TPF GENERATION HOLDINGS LLC S 12/15/2013		08/06/2007	MORGAN STANLEY DEAN WITTER		290,261	303,145	
990789-9D-3	TPF GENERATION HOLDINGS LLC S 12/15/2011		08/06/2007	MORGAN STANLEY DEAN WITTER		90,991	95,030	
882330-AA-1	TXU ENERGY CO LLC 11/01/2015		10/24/2007	GOLDMAN, SACHS & CO.		4,250,000	4,250,000	
909205-AB-2	UNISOURCE ENERGY CORP 4.50000 03/01/2035		10/17/2007	Various		2,931,998	2,950,000	46,838
927804-FC-3	VIRGINIA ELECTRIC POWER 09/15/2017		09/06/2007	LEHMAN BROTHERS INC.		2,988,360	3,000,000	
927804-FD-1	VIRGINIA ELECTRIC POWER 11/30/2012		11/27/2007	GOLDMAN, SACHS & CO.		6,997,620	7,000,000	
955278-BH-8	WEST PENN POWER CO 12/15/2017		12/06/2007	J. P. MORGAN SECURITIES, INC.		2,991,690	3,000,000	
3899999. Bonds - Public Utilities						109,137,562	108,125,000	359,328
83612Q-AD-0	SVHE 2007-NS1 A4 01/25/2037		03/02/2007	GREENWICH CAPITAL MARKETS, INC.		23,911,318	23,975,000	
002819-AB-6	ABBOTT LABORATORIES 11/30/2017		11/06/2007	MORGAN STANLEY DEAN WITTER		5,981,940	6,000,000	
04541G-EU-2	ABSHE 2003-HE4 M1 08/15/2033		07/13/2007	BARCLAYS BANK		25,588,331	25,564,364	8,734
04541G-HM-7	ABSHE 2004-HE1, M2 01/15/2034		02/26/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		3,018,750	3,000,000	8,713
003890-AC-4	ACADEMIC FIN CORP SERIES 2005 06/01/2042		12/21/2007	CITIGROUP GLOBAL MARKETS		41,200,000	41,200,000	49,067
004421-EX-7	ACE 2004-OP1, M2 04/25/2034		04/04/2007	CANTOR FITZGERALD		7,967,500	8,000,000	21,233
004421-JX-2	ACE 2004-RM2 M2 01/25/2035		02/02/2007	DEUTSCHE BANK SECURITIES		11,660,325	11,624,000	24,556
000886-AB-7	ADC TELECOMMUNICATIONS 3.0650 06/15/2013		06/20/2007	Various		3,361,712	3,500,000	12,859
000886-AE-1	ADC TELECOMMUNICATIONS I 3.50 07/15/2015		12/20/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		1,000,000	1,000,000	

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007903-AM-9	ADVANCED MICRO DEVICES 5.7500 08/15/2012		09/19/2007	LEHMAN BROTHERS INC.		13,253,688	13,200,000	65,965
00817Y-AE-8	AETNA INC 06/15/2016		08/21/2007	SALOMON SMITH BARNEY		3,019,650	3,000,000	34,500
990501-9A-8	AFFINION GROUP B 10/17/2012		09/27/2007	MORGAN STANLEY DEAN WITTER		950,071	964,539	
00826T-AG-3	AFFYMETRIX INC 3.500000% 01/1 01/15/2038		12/18/2007	J. P. MORGAN SECURITIES, INC.		2,030,899	1,900,000	6,203
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15 12/15/2009		11/28/2007	MCMAHAN SECURITIES CO LP		5,901,188	5,850,000	79,860
00846U-AC-5	AGILENT TECHNOLOGIES INC 11/01/2017		10/24/2007	SALOMON SMITH BARNEY		4,482,000	4,500,000	
013817-AQ-4	ALCOA INC 02/23/2022		02/20/2007	SALOMON SMITH BARNEY		6,056,100	6,000,000	
015271-AA-7	ALEXANDRIA REAL ESTATE E 3.70 01/15/2027		11/16/2007	Various		2,416,229	2,350,000	15,838
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000 08/15/2024		03/29/2007	Various		1,152,805	1,041,000	3,887
471109-AB-4	ALLTRISTA CORP 05/01/2017		03/26/2007	Various		3,839,844	3,800,000	17,552
02261W-AB-5	ALZA CORP 0% 07/28/2020 07/28/2020		07/30/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		414,375	500,000	
023135-AF-3	AMAZON.COM INC 02/01/2009		06/14/2007	MORGAN STANLEY DEAN WITTER		2,580,000	2,500,000	44,597
023178-AB-2	AMBASSADORS INTL INC 3.750000 04/15/2027		05/16/2007	THOMAS WEISEL PARTNERS		1,132,355	1,250,000	6,042
030612-AA-3	AMCAR 2006-RM A1 10/06/2009		08/01/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		4,920,534	4,923,226	
025932-AD-6	AMERICAN FINANCIAL GROUP 1.48 06/02/2033		11/26/2007	CITIGROUP GLOBAL MARKETS		1,538,989	3,000,000	21,342
02635P-TS-2	AMERICAN GENERAL FINANCE 12/15/2017		12/12/2007	MERRILL LYNCH CAPITAL MARKETS		5,957,400	6,000,000	
026874-AX-5	AMERICAN INTL GROUP 10/01/2015		06/07/2007	BANK OF AMERICA		3,801,400	4,000,000	39,839
026874-DG-0	AMERICAN INTL GROUP 01/16/2018		12/07/2007	BANK OF AMERICA		5,966,940	6,000,000	
02744M-AA-6	AMERICAN MEDICAL SYSTEMS 3.25 07/01/2036		06/05/2007	Various		2,684,541	2,350,000	27,512
029171-AG-0	AMERICAN REAL ESTATE 02/15/2013		01/11/2007	JEFFERIES & COMPANY, INC.		1,741,250	1,750,000	52,646
03060R-AP-6	AMERICREDIT CORP .750000% 09/ 09/15/2011		12/04/2007	DEUTSCHE BANK CAPITAL CORP.		329,375	500,000	854
031162-AN-0	AMGEN INC .125000% 02/01/2011 02/01/2011		04/09/2007	CITIGROUP GLOBAL MARKETS		922,800	1,000,000	247
031162-AQ-3	AMGEN INC .375000% 02/01/2013 02/01/2013		10/30/2007	Various		6,497,607	7,000,000	4,625
03027W-AA-0	AMTT 2007-1 A-FX 04/15/2037		04/27/2007	MORGAN STANLEY DEAN WITTER		20,000,000	20,000,000	
025826-AM-0	AMXCA 2006-2 C 01/15/2014		06/07/2007	GOLDMAN, SACHS & CO.		9,956,250	10,000,000	42,375
032346-AE-8	AMYLIN PHARMACEUTICALS 3.0000 06/15/2014		07/05/2007	Various		3,964,120	4,000,000	6,000
032346-AF-5	AMYLIN PHARMACEUTICALS 3.0000 06/15/2014		08/21/2007	MORGAN STANLEY DEAN WITTER		2,150,580	2,000,000	12,667
035290-AH-8	ANIXTER INTL INC 1.000000% 02 02/15/2013		02/21/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,734,816	2,600,000	306
035290-AJ-4	ANIXTER INTL INC 1.000000% 02 02/15/2013		12/11/2007	DEUTSCHE BANK CAPITAL CORP.		583,340	500,000	1,653
037411-AS-4	APACHE CORPORATION 01/15/2017		01/23/2007	BANK OF AMERICA		2,997,120	3,000,000	
038521-AD-2	ARAMARK CORP 02/01/2015		02/27/2007	Various		4,877,500	4,750,000	25,500
038521-AG-5	ARAMARK CORP 02/01/2015		01/17/2007	J. P. MORGAN SECURITIES, INC.		875,000	875,000	
990798-9B-8	ARAMARK CORPORATION L/C FACIL 01/26/2014		09/27/2007	CITIBANK		53,448	54,331	
990798-9A-0	ARAMARK CORPORATION TERM LOAN 01/26/2014		09/27/2007	MORGAN STANLEY DEAN WITTER		747,823	760,176	
039483-AX-0	ARCHER DANIELS 01/15/2038		12/06/2007	BARCLAYS BANK		11,946,480	12,000,000	
039483-AV-4	ARCHER DANIELS .875000% 02/15 02/15/2014		05/01/2007	Various		8,325,008	8,150,000	6,628
039483-AW-2	ARCHER DANIELS .875000% 02/15 02/15/2014		10/17/2007	MORGAN STANLEY DEAN WITTER		993,600	1,000,000	1,628
04269Q-AC-4	ARRIS GROUP INC 2.000000% 11/ 11/15/2026		09/24/2007	BANK OF AMERICA SECURITIES LLC		786,932	750,000	5,500
043353-AF-8	ARVINMERITOR INC 4.625000% 03 03/01/2026		10/10/2007	Various		2,629,546	2,500,000	9,186
04541G-HX-3	ASSET BACKED SECURITIES CORP 04/25/2034		03/08/2007	SALOMON SMITH BARNEY		23,417,109	23,250,000	63,647
00206R-AD-4	AT&T CORP 09/01/2037		08/28/2007	BANK OF AMERICA		5,974,080	6,000,000	
00206R-AF-9	AT&T INC 01/15/2013		12/03/2007	J. P. MORGAN SECURITIES, INC.		5,994,960	6,000,000	
00206R-AG-7	AT&T INC 01/15/2038		12/03/2007	J. P. MORGAN SECURITIES, INC.		5,973,540	6,000,000	
05522R-AS-7	BACCT 2007-A1 A1 06/15/2019		01/10/2007	BANK OF AMERICA		49,991,610	50,000,000	
050705-30-0	BANK OF AMERICA - RITS 2007-2 08/21/2027		08/16/2007	J. P. MORGAN SECURITIES, INC.		4,243,500	4,500,000	
060505-DL-5	BANK OF AMERICA CORP 09/15/2037		12/04/2007	SALOMON SMITH BARNEY		15,234,600	15,000,000	232,917
74039G-20-3	BANK OF AMERICA CORP - RITS 2 11/15/2026		07/03/2007	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		8,092,645	7,500,000	39,650
06050T-KW-1	BANK OF AMERICA NA 06/15/2017		06/14/2007	BANK OF AMERICA		4,996,000	5,000,000	
067806-AD-1	BARNES GROUP INC 3.375000% 03 03/15/2027		08/02/2007	BANK OF AMERICA SECURITIES LLC		2,082,461	1,750,000	14,180
059484-AB-1	BASAT 2006-G1 A2 03/18/2009		05/11/2007	BARCLAYS BANK		5,996,953	6,000,000	24,733
070101-AF-7	BASIN ELECTRIC POWER 06/10/2030		08/01/2007	OPPENHEIMER & CO., INC.		10,000,000	10,000,000	
071813-AX-7	BAXTER INTL 12/01/2037		12/04/2007	WARBURG DILLION READ LLC		5,990,400	6,000,000	
075811-AC-3	BECKMAN COULTER INC 2.500000% 12/15/2036		05/02/2007	J. P. MORGAN SECURITIES, INC.		1,025,656	1,000,000	9,861
086516-AF-8	BEST BUY 2.250000% 01/15/2022 01/15/2022		06/06/2007	Various		1,112,525	1,000,000	8,594
091935-AA-4	BLACKBOARD INC 3.250000% 07/0 07/01/2027		06/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		1,000,000	1,000,000	
05950A-AV-8	BOAA 2006-4 5CB1 05/25/2046		12/22/2006	BANK OF AMERICA		(607,312)	(599,214)	(1,082)
06423R-AY-2	BOIT 2003-C3 C3 02/16/2016		01/19/2007	J. P. MORGAN SECURITIES, INC.		7,509,727	7,815,000	9,319
101137-AF-4	BOSTON SCIENTIFIC 11/15/2015		09/05/2007	MORGAN STANLEY DEAN WITTER		1,891,250	2,125,000	42,426
103304-BD-2	BOYD GAMING CORP 04/15/2014		07/19/2007	MORGAN STANLEY DEAN WITTER		1,458,750	1,500,000	27,844
10620N-BG-2	BRAZOS HIGHER ED AUTH INC - T 12/01/2042		03/21/2007	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	
10620N-BZ-0	BRAZOS HIGHER ED AUTHORITY 06/01/2039		12/21/2007	DEPFA BANK		20,000,000	20,000,000	
10620N-BP-2	BRAZOS HIGHER ED AUTHORITY - 06/01/2043		09/06/2007	CITIGROUP GLOBAL MARKETS		2,400,000	2,400,000	
10623P-DE-7	BRAZOS HIGHER ED AUTHORITY - 12/01/2042		12/14/2007	CITIGROUP GLOBAL MARKETS		5,350,000	5,350,000	
10623P-CJ-7	BRAZOS S.P.C. 07/01/2038		10/01/2007	Various		14,200,000	14,200,000	
10623P-CM-0	BRAZOS S.P.C. 07/01/2038		09/06/2007	BANK OF AMERICA		15,300,000	15,300,000	
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		11/09/2007	CITIGROUP GLOBAL MARKETS		9,850,000	9,850,000	

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10623P-DL-1	BRAZOS STUDENT FINANCE CORP - 01/01/2039		10/18/2007	CITIGROUP GLOBAL MARKETS		20,000,000	20,000,000	
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2033		01/10/2007	CITIGROUP GLOBAL MARKETS		17,100,000	17,100,000	
106238-FU-7	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2034		12/21/2007	CITIGROUP GLOBAL MARKETS		10,300,000	10,300,000	27,038
110122-AN-8	BRISTOL-MYERS SQUIBB 2.510000 09/15/2023		08/08/2007	Various		4,040,000	4,000,000	12,416
110394-AA-1	BRISTOW GROUP INC 09/15/2017		06/08/2007	Various		2,559,888	2,550,000	
07384M-6H-0	BSARM 2004-12 2A1 02/25/2035		01/16/2007	BEAR STEARNS SECURITIES CORP.		9,106,845	9,261,688	20,661
07401U-AA-1	BSSLT 2007-SV1A A1 12/25/2036		03/22/2007	BEAR STEARNS SECURITIES CORP.		9,500,000	9,500,000	
07401U-AU-7	BSSLT 2007-SV1A, A3 12/25/2036		03/22/2007	BEAR STEARNS SECURITIES CORP.		25,000,000	25,000,000	
990882-9B-0	BUILDING MATERIALS CORP. 2ND 09/15/2014		03/29/2007	DEUTSCHE BANK SECURITIES		1,500,000	1,500,000	
12189T-AY-0	BURLINGTON NORTH SANTA F 05/01/2017		04/10/2007	J. P. MORGAN SECURITIES, INC.		5,997,000	6,000,000	
12189T-AZ-7	BURLINGTON NORTH SANTA F 05/01/2037		04/10/2007	GOLDMAN, SACHS & CO.		8,492,605	8,500,000	
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/ 08/15/2023		01/02/2007	VARIOUS		4,500,000	4,500,000	
13342B-AB-1	CAMERON INTL CORP 2.500000% 0 06/15/2026		03/28/2007	MORGAN STANLEY DEAN WITTER		3,184,803	2,750,000	20,434
14040E-HG-0	CAPITAL ONE BANK 06/13/2013		06/01/2007	BARCLAYS BANK		2,072,400	2,000,000	62,472
14040H-AR-6	CAPITAL ONE FINANCIAL CO 09/15/2017		08/28/2007	SALOMON SMITH BARNEY		2,991,480	3,000,000	
140661-AE-9	CAPMARK FINANCIAL GROUP 05/10/2012		07/12/2007	J. P. MORGAN SECURITIES, INC.		5,845,020	6,000,000	65,604
13974D-AA-4	CARAT 2007-3, A1 09/15/2008		09/21/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		27,000,000	27,000,000	
14149Y-AN-8	CARDINAL HEALTH INC 06/15/2017		06/05/2007	BARCLAYS BANK		5,981,160	6,000,000	
14312U-AA-5	CARMX 2007-3 A1 09/15/2008		09/07/2007	WACHOVIA SECURITIES		30,000,000	30,000,000	
143658-AV-4	CARNIVAL CORP 1.132000% 04/29 04/29/2033		03/16/2007	Various		2,093,438	3,000,000	13,160
14912L-3N-9	CATERPILLAR FIN SERV CRP 12/07/2012		12/03/2007	J. P. MORGAN SECURITIES, INC.		4,497,615	4,500,000	
12489W-LB-8	CBASS 2005-CB3 AF2 05/25/2035		06/11/2007	HSBC SECURITIES, INC.		9,070,238	9,209,459	14,789
12489W-NM-2	CBASS 2005-CB6 A2 07/25/2035		06/13/2007	J. P. MORGAN SECURITIES, INC.		2,965,078	3,000,000	6,860
12489W-NN-0	CBASS 2005-CB6 A3 07/25/2035		06/29/2007	MERRILL LYNCH CAPITAL MARKETS		2,769,480	2,826,000	1,608
12489W-PH-1	CBASS 2005-CB7 AF2 11/25/2035		04/13/2007	GOLDMAN, SACHS & CO.		4,953,125	5,000,000	12,153
12498N-AB-9	CBASS 2006-CB2 AF2 12/25/2036		05/16/2007	ABN AMRO SECURITIES (USA) INC.		3,683,106	3,699,000	11,305
22822R-AF-7	CCI 2006-1A AFX 11/15/2036		06/07/2007	DEUTSCHE BANK SECURITIES		22,449,485	22,925,000	90,174
15135E-AB-1	CENTENNIAL CELL/COMMUNIC 06/15/2013		03/06/2007	Various		3,777,813	3,500,000	79,242
156700-AL-0	CENTURYTEL INC 04/01/2017		03/26/2007	J. P. MORGAN SECURITIES, INC.		7,453,800	7,500,000	
14911X-AA-4	CFAT 2007-A A1 09/25/2008		09/17/2007	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	
165167-BN-6	CHESAPEAKE ENERGY CORP 01/15/2016		07/26/2007	Various		4,662,500	5,000,000	14,722
165167-BW-6	CHESAPEAKE ENERGY CORP 2.7500 11/15/2035		10/29/2007	Various		4,410,043	3,850,000	42,518
995481-9D-2	CHS COMMUNITY HEALTH SYS. INC 07/25/2014		08/02/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,814,385	2,814,385	
171779-AB-7	CIENA CORP .250000% 05/01/201 05/01/2013		02/14/2007	MORGAN STANLEY DEAN WITTER		953,310	1,000,000	757
171779-AE-1	CIENA CORP .875000% 06/15/201 06/15/2017		07/09/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,193,706	2,000,000	1,507
125581-CT-3	CIT GROUP INC 02/13/2012		02/06/2007	GREENWICH CAPITAL MARKETS, INC.		5,995,560	6,000,000	
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE 06/10/2015		01/19/2007	GREENWICH CAPITAL MARKETS, INC.		4,119,180	4,250,000	25,972
172967-DU-2	CITIGROUP INC 09/29/2011		08/23/2007	SALOMON SMITH BARNEY		15,769,320	16,000,000	239,558
172967-EC-1	CITIGROUP INC 05/29/2037		07/26/2007	Various		13,561,540	14,000,000	50,590
172967-EM-9	CITIGROUP INC 11/21/2017		11/21/2007	SALOMON SMITH BARNEY		10,163,300	10,000,000	10,208
17453B-AJ-0	CITIZENS COMMUNICATIONS 08/15/2031		07/30/2007	GOLDMAN, SACHS & CO.		2,824,594	3,025,000	126,294
17453B-AS-0	CITIZENS COMMUNICATIONS 01/15/2027		08/03/2007	GOLDMAN, SACHS & CO.		1,504,500	1,700,000	8,553
189054-AP-4	CLOROX 10/15/2012		11/16/2007	Various		6,021,720	6,000,000	19,075
161444-AA-2	CMAOT 2006-B, A2 10/15/2009		11/16/2007	J. P. MORGAN SECURITIES, INC.		4,532,828	4,534,245	3,990
17312B-AB-8	CMLTI 2007-WFH2 A2 03/25/2037		03/13/2007	SALOMON SMITH BARNEY		10,375,000	10,375,000	
191216-AK-6	COCA-COLA CO 11/15/2017		10/29/2007	SALOMON SMITH BARNEY		5,991,060	6,000,000	
194262-BF-7	COLLEGE LOAN CORPORATION TRUS 03/01/2042		08/28/2007	OPPENHEIMER & CO., INC.		20,000,000	20,000,000	3,288
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99 06/01/2040		10/24/2007	DAIN RAUSCHER INCORPORATED		12,800,000	12,800,000	
19458L-AC-4	COLLEGIATE FUNDING SERV 03/01/2042		08/17/2007	OPPENHEIMER & CO., INC.		19,850,000	19,850,000	
19458L-AD-2	COLLEGIATE FUNDING SERV 03/01/2042		08/28/2007	OPPENHEIMER & CO., INC.		7,000,000	7,000,000	4,550
196777-KF-2	COLORADO ST STUDENT OBLIG BD 12/01/2037		12/13/2007	DAIN RAUSCHER INCORPORATED		4,800,000	4,800,000	
202795-HS-2	COMMONWEALTH EDISON 09/15/2017		09/04/2007	MORGAN STANLEY DEAN WITTER		3,988,720	4,000,000	
12543D-AF-7	COMMUNITY HEALTH SYSTEMS 07/15/2015		07/26/2007	Various		9,001,402	9,075,000	1,479
22160K-AC-9	COSTCO WHOLESALE CORP 03/15/2017		02/13/2007	J. P. MORGAN SECURITIES, INC.		8,985,690	9,000,000	
22238H-GQ-7	COUNTRYWIDE FINL CORP 06/07/2012		06/04/2007	GOLDMAN, SACHS & CO.		9,481,665	9,500,000	
222372-AL-8	COUNTRYWIDE FINL CORP 1.86000 04/15/2037		10/12/2007	Various		9,866,375	10,900,000	14,124
22282E-AA-0	COVANTA HOLDING CORP 1.000000 02/01/2027		01/26/2007	LEHMAN BROTHERS INC.		2,000,000	2,000,000	
222862-AH-7	COVENTRY HEALTH CARE INC 08/15/2014		08/22/2007	GOLDMAN, SACHS & CO.		3,983,000	4,000,000	
12619R-AB-4	CPS 2007-A A2 10/15/2010		03/22/2007	WARBURG DILLION READ LLC		19,998,570	20,000,000	
12619M-AB-5	CPS 2007-B A2 02/15/2011		06/25/2007	BEAR STEARNS SECURITIES CORP.		12,499,261	12,500,000	
22541H-BQ-4	CREDIT SUISSE NEW YORK 2.0000 02/07/2014		02/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		5,000,000	5,000,000	
12626P-AG-8	CRH AMERICA INC 09/30/2016		01/10/2007	GREENWICH CAPITAL MARKETS, INC.		6,093,540	6,000,000	122,000
126304-AR-5	CSC HOLDINGS INC 04/15/2012		04/27/2007	EXCHANGE		1,449,447	1,500,000	3,375
225470-UM-3	CSMC 2006-1 1A5 02/25/2036		12/01/2007	Various		1,289,006	1,314,946	3,369
12638P-BV-0	CSMC 2007-3 4A6 04/25/2037		03/14/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		14,166,666	14,166,666	10,959
22944B-AK-4	CSMC 2007-5 1A10 08/25/2037		11/30/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		7,184,435	7,935,862	46,293

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
22944B-AF-5	CSMC 2007-5 1A6 08/25/2037		11/30/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		4,221,376	4,682,289	27,313
126408-GJ-6	CSX CORP 05/01/2017		04/20/2007	SALOMON SMITH BARNEY		5,989,020	6,000,000	
126408-GK-3	CSX CORP 05/01/2037		04/20/2007	MORGAN STANLEY DEAN WITTER		8,991,270	9,000,000	
126408-GL-1	CSX CORP 03/15/2013		09/04/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		5,984,460	6,000,000	
126408-GM-9	CSX CORP 03/15/2018		10/29/2007	BEAR STEARNS SECURITIES CORP.		4,058,360	4,000,000	37,500
126650-BG-4	CVS CAREMARK CORP 06/01/2010		05/22/2007	LEHMAN BROTHERS INC.		5,000,000	5,000,000	
126650-BJ-8	CVS CAREMARK CORP 06/01/2027		05/22/2007	LEHMAN BROTHERS INC.		7,431,450	7,500,000	
02151L-AA-4	CWALT 2007-20 A1 06/25/2047		06/19/2007	GREENWICH CAPITAL MARKETS, INC.		13,000,000	13,000,000	8,407
12669G-NM-9	CWHL 2005-7 1-A2 03/25/2035		10/16/2007	SALOMON SMITH BARNEY		892,566	929,756	3,428
126673-WW-8	CWL 2005-1, 3AV3 07/25/2035		05/07/2007	BARCLAYS BANK		5,173,390	5,171,774	12,003
12666R-AF-7	CWL 2006-9 1AF6 10/25/2046		04/11/2007	BEAR STEARNS SECURITIES CORP.		4,036,094	4,000,000	9,982
12669R-AC-1	CWL 2007-S1 A3 11/25/2036		02/23/2007	COUNTRY WIDE		6,999,658	7,000,000	30,503
152314-DP-2	CXHE 2001-B A5 07/25/2032		06/29/2007	J. P. MORGAN SECURITIES, INC.		3,017,929	3,025,493	2,500
152314-HS-2	CXHE 2003-C, M2 09/25/2033		02/14/2007	BARCLAYS BANK		4,518,281	4,500,000	22,490
152314-NM-8	CXHE 2005-C AF3 06/25/2035		06/13/2007	J. P. MORGAN SECURITIES, INC.		1,945,511	1,961,370	4,010
232806-AK-5	CYPRESS SEMICONDUCTOR CO 1.00 09/15/2009		11/12/2007	Various		3,266,450	2,750,000	6,139
23383F-BV-6	DAIMLERCHRYSLER NA HLDG 03/13/2009		03/08/2007	BARCLAYS BANK		10,000,000	10,000,000	
235851-AG-7	DANAHER CORP 01/15/2018		12/06/2007	MERRILL LYNCH CAPITAL MARKETS		2,981,730	3,000,000	
237194-AF-2	DARDEN RESTAURANTS INC 10/15/2012		10/10/2007	BANK OF AMERICA		2,990,970	3,000,000	
237194-AG-0	DARDEN RESTAURANTS INC 10/15/2017		10/10/2007	BANK OF AMERICA		2,995,140	3,000,000	
237194-AH-8	DARDEN RESTAURANTS INC 10/15/2037		10/10/2007	BANK OF AMERICA		1,735,615	1,750,000	
23307*-AC-6	DC ARENA LP 11/30/2023		05/21/2007	EXCHANGE		5,000,000	5,000,000	153,425
990688-9B-1	DEALER COMPUTER SERVICES, INC 10/26/2013		02/06/2007	DEUTSCHE BANK SECURITIES		2,061,250	2,000,000	
245217-AM-6	DEL MONTE CORP 12/15/2012		04/16/2007	MORGAN STANLEY DEAN WITTER		3,146,250	3,000,000	85,052
245217-AP-9	DEL MONTE CORP 02/15/2015		07/26/2007	MORGAN STANLEY DEAN WITTER		2,301,375	2,550,000	79,369
2515A0-HQ-9	DEUTSCHE BANK AG LONDON 10/12/2012		10/09/2007	DEUTSCHE BANK SECURITIES		5,996,640	6,000,000	
251799-AA-0	DEVON ENERGY CORPORATION 04/15/2032		02/01/2007	BANK OF AMERICA		3,615,810	3,000,000	73,538
252126-AD-9	DEX MEDIA FINANCE/WEST 08/15/2010		07/12/2007	MORGAN STANLEY DEAN WITTER		1,757,375	1,700,000	61,011
25388B-AB-0	DIGITAL RIVER INC 1.250000% 0 01/01/2024		09/26/2007	MCMAHAN SECURITIES CO LP		2,321,810	2,000,000	6,146
254543-AA-9	DIODES INC 2.250000% 10/01/20 10/01/2026		06/04/2007	Various		2,390,800	2,500,000	7,688
254709-AB-4	DISCOVER FINANCIAL SVS 06/12/2017		06/05/2007	MORGAN STANLEY DEAN WITTER		7,983,680	8,000,000	
257867-AT-8	DONNELLEY (R.R.) & SONS 01/15/2017		01/03/2007	BANK OF AMERICA		8,432,850	8,500,000	
259603-AA-6	DOUGLAS DYNAMICS LLC 01/15/2012		03/22/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,636,250	1,750,000	27,125
26157V-9B-5	DRESSER INC. 1ST LIEN 05/04/2014		09/28/2007	MORGAN STANLEY DEAN WITTER		850,925	866,082	
26157V-9C-3	DRESSER, INC. 2ND LIEN 05/04/2015		10/01/2007	LEHMAN BROTHERS INC.		745,156	750,000	
269246-AF-1	E*TRADE FINANCIAL CORP 06/15/2011		11/14/2007	J. P. MORGAN SECURITIES, INC.		737,375	850,000	29,089
269246-AM-6	E*TRADE FINANCIAL CORP 09/15/2013		11/13/2007	J. P. MORGAN SECURITIES, INC.		494,000	650,000	8,123
269246-AP-9	E*TRADE FINANCIAL CORP 12/01/2015		11/13/2007	MORGAN STANLEY DEAN WITTER		465,625	625,000	22,559
263534-BS-7	E.I. DU PONT DE NEMOURS 01/15/2013		11/28/2007	BANK OF AMERICA		8,980,380	9,000,000	
277461-BE-8	EASTMAN KODAK CO 3.375000% 10 10/15/2033		11/02/2007	Various		2,049,306	1,900,000	8,419
27876G-AN-8	ECHOSTAR DBS CORP 10/01/2008		11/13/2007	Various		1,944,063	1,950,000	23,184
27876G-AQ-1	ECHOSTAR DBS CORP 10/01/2011		11/21/2007	MORGAN STANLEY DEAN WITTER		1,717,000	1,700,000	16,858
27876G-AY-4	ECHOSTAR DBS CORP 10/01/2014		09/11/2007	Various		5,195,000	5,375,000	143,565
28140V-AF-0	ED FUNDING CAPITAL TRUST IV 06/15/2043		06/22/2007	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	
280907-BM-7	ED LOANS SERIES C 12/01/2036		08/28/2007	DAIN RAUSCHER INCORPORATED		26,100,000	26,100,000	
280850-AE-8	EDINVEST 06/01/2041		08/31/2007	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	
280850-AG-3	EDINVEST 06/01/2042		01/10/2007	CITIGROUP GLOBAL MARKETS		4,300,000	4,300,000	
28148N-AF-0	EDSOUTH 06/01/2032		08/22/2007	DAIN RAUSCHER INCORPORATED		3,500,000	3,500,000	
28148N-AL-7	EDSOUTH 06/01/2032		10/31/2007	DAIN RAUSCHER INCORPORATED		9,000,000	9,000,000	
28148N-BM-4	EDSOUTH 06/01/2038		09/18/2007	DAIN RAUSCHER INCORPORATED		3,600,000	3,600,000	
28140E-AD-3	EDUCATION FUNDING CAPITAL TRU 03/15/2032		08/27/2007	DAIN RAUSCHER INCORPORATED		14,050,000	14,050,000	
28140E-AH-4	EDUCATION FUNDING CAPITAL TRU 03/17/2042		12/20/2007	CITIGROUP GLOBAL MARKETS		15,900,000	15,900,000	52,868
28140U-AD-7	EDUCATION FUNDING CAPITAL TRU 12/15/2032		06/19/2007	DAIN RAUSCHER INCORPORATED		3,450,000	3,450,000	
281487-AA-6	EDUCATIONAL FUNDING SERVICES 06/01/2042		06/20/2007	CITIGROUP GLOBAL MARKETS		12,450,000	12,450,000	
285661-AF-1	ELEC DATA SYSTEM 07/15/2023		10/04/2007	Various		502,560	500,000	4,521
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500 06/01/2023		02/28/2007	Various		518,125	500,000	1,958
532457-AZ-1	ELI LILLY & CO 03/15/2027		03/07/2007	J. P. MORGAN SECURITIES, INC.		5,969,040	6,000,000	
268648-AM-4	EMC CORP 1.750000% 12/01/2013 12/01/2013		11/09/2007	BANK OF AMERICA SECURITIES LLC		922,886	650,000	5,182
29266R-L#-3	ENERGIZER HOLDINGS, INC. (SEP 10/15/2017		10/01/2007	BANK OF AMERICA		10,000,000	10,000,000	
29379V-AA-1	ENTERPRISE PRODUCTS OPER 09/15/2017		08/27/2007	SALOMON SMITH BARNEY		5,997,180	6,000,000	
29426L-AA-6	EPICOR SOFTWARE CORP 2.375000 05/15/2027		05/02/2007	LEHMAN BROTHERS INC.		1,000,000	1,000,000	
26882P-BB-7	ERAC USA FINANCE COMPANY 10/15/2017		10/10/2007	J. P. MORGAN SECURITIES, INC.		3,993,000	4,000,000	
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/ 08/15/2023		08/28/2007	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000	667
314275-AB-4	FEDERATED RETAIL HOLDING 03/15/2012		03/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		5,996,040	6,000,000	
314275-AC-2	FEDERATED RETAIL HOLDING 03/15/2037		03/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,985,660	3,000,000	
31428N-AF-5	FEDERATED STUDENT FINANCE COR 06/01/2040		09/19/2007	CITIGROUP GLOBAL MARKETS		7,000,000	7,000,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2 06/01/2013		09/04/2007	CITIGROUP GLOBAL MARKETS		584,740	500,000	3,833
32029G-AC-8	FFML 2007-FF2 A2B 03/25/2037		02/23/2007	MERRILL LYNCH CAPITAL MARKETS		9,000,000	9,000,000	
337738-AF-5	FISERV INC 11/20/2012		11/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,998,590	3,000,000	
337738-AG-3	FISERV INC 11/20/2017		11/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,990,130	3,000,000	
34073M-7J-5	FLORIDA HSG FINANCIAL CORP 01/01/2047		08/24/2007	CITIGROUP GLOBAL MARKETS		32,000,000	32,000,000	107,546
34460X-AA-7	FONTAINEBLEAU LAS VEGAS 06/15/2015		06/14/2007	BANK OF AMERICA		2,201,000	2,175,000	4,812
34527R-KS-1	FORDO 2005-A, B 01/15/2010		02/09/2007	SUNTRUST		1,439,277	1,475,000	4,610
34529A-AC-2	FORDO 2007-A A3A 08/15/2011		06/19/2007	ABN AMRO SECURITIES (USA) INC.		12,998,138	13,000,000	
346091-AX-9	FOREST OIL CORPORATION 06/15/2019		06/01/2007	J. P. MORGAN SECURITIES, INC.		700,000	700,000	
35671D-AR-6	FREEPORT-MCMORAN C & G 04/01/2015		03/14/2007	J. P. MORGAN SECURITIES, INC.		3,250,000	3,250,000	
35671D-AS-4	FREEPORT-MCMORAN C & G 04/01/2017		03/14/2007	J. P. MORGAN SECURITIES, INC.		2,600,000	2,600,000	
36159J-AR-2	GEMNT 2006-1 A 09/15/2012		06/13/2007	Various		51,285,503	51,685,000	69,293
369300-AJ-7	GENERAL CABLE CORP 1.000000% 10/15/2012		10/30/2007	Various		6,814,544	6,500,000	1,622
36962G-P6-5	GENERAL ELEC CAP CORP 03/04/2015		08/28/2007	SALOMON SMITH BARNEY		13,486,760	14,000,000	335,563
369604-BC-6	GENERAL ELECTRIC CO 12/06/2017		11/29/2007	LEHMAN BROTHERS INC.		2,975,850	3,000,000	
370334-BE-3	GENERAL MILLS INC 09/10/2012		08/24/2007	SALOMON SMITH BARNEY		5,990,520	6,000,000	
370334-BC-7	GENERAL MILLS INC 5.250000% 0 04/11/2037		07/10/2007	MORGAN STANLEY DEAN WITTER		12,183,500	12,200,000	48,329
370442-BW-4	GENERAL MOTORS 07/15/2023		10/03/2007	Various		1,915,156	2,125,000	40,906
370425-RZ-5	GENL MOTORS ACCEPT CORP 11/01/2031		02/27/2007	MERRILL LYNCH CAPITAL MARKETS		1,092,500	1,000,000	26,889
370425-SE-1	GENL MOTORS ACCEPT CORP 08/28/2012		12/11/2007	BANK OF AMERICA		1,305,000	1,500,000	30,365
372917-AN-4	GENZYME CORP 1.250000% 12/01/ 12/01/2023		05/24/2007	Various		2,994,041	2,890,000	13,701
373298-BU-1	GEORGIA-PACIFIC CORP 05/15/2031		07/30/2007	Various		3,857,125	3,875,000	53,718
375558-AH-6	GILEAD SCIENCES INC .625000% 05/01/2013		08/14/2007	Various		4,633,315	4,000,000	8,733
38141G-EU-4	GOLDMAN SACHS GROUP INC 01/15/2017		01/03/2007	GOLDMAN, SACHS & CO.		9,993,100	10,000,000	
382550-AU-5	GOODYEAR TIRE & RUBBER 07/01/2015		05/10/2007	GOLDMAN, SACHS & CO.		3,303,750	3,000,000	100,500
398905-AE-9	GROUP 1 AUTOMOTIVE INC 2.2500 06/15/2036		06/11/2007	BANK OF AMERICA SECURITIES LLC		1,755,256	2,000,000	22,375
362341-KA-6	GSAMP 2005-HE4 A2B 08/25/2035		07/17/2007	GOLDMAN, SACHS & CO.		7,041,710	7,072,653	27,354
406216-AM-3	HALLIBURTON COMPANY 3.125000% 07/15/2023		01/22/2007	MCMAHAN SECURITIES CO LP		802,490	500,000	434
40431K-AG-5	HALO 2007-WF1 M1 12/25/2036		01/26/2007	HSBC SECURITIES, INC.		2,168,191	2,169,000	12,631
41283D-AA-1	HARLEY-DAVIDSON FUNDING 12/15/2012		12/05/2007	J. P. MORGAN SECURITIES, INC.		5,993,160	6,000,000	
438125-AB-2	HAROT 2007-1, A2 08/18/2009		10/23/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		35,043,750	35,000,000	40,833
44920N-AA-2	HART 2007-A A1 10/15/2008		09/19/2007	BARCLAYS BANK		15,000,000	15,000,000	
44920N-AB-0	HART 2007-A A2A 01/15/2010		09/19/2007	BARCLAYS BANK		14,999,996	15,000,000	
416515-AT-1	HARTFORD FINL SVCS GRP 03/15/2017		03/06/2007	SALOMON SMITH BARNEY		5,983,860	6,000,000	
418056-AP-2	HASBRO INC 09/15/2017		09/12/2007	SALOMON SMITH BARNEY		9,967,100	10,000,000	
40430H-DC-9	HASC 2006-OPT1 2A3 12/25/2035		05/08/2007	Various		8,590,594	8,600,000	20,387
41809X-AA-2	HASCN 2007-OPT1 A 12/26/2036		02/15/2007	HSBC SECURITIES, INC.		6,947,850	7,000,000	
40431C-AB-4	HAT 2006-3 A2 12/17/2009		08/29/2007	Various		17,952,872	17,963,920	42,649
420122-AA-1	HAWKER BEECHCRAFT ACQ CO 04/01/2015		03/16/2007	GOLDMAN, SACHS & CO.		875,000	875,000	
420122-AG-8	HAWKER BEECHCRAFT ACQ CO 04/01/2017		05/02/2007	Various		3,562,500	3,375,000	27,760
404119-AX-7	HCA INC 11/15/2016		07/26/2007	Various		8,750,350	8,370,000	150,192
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN 11/17/2013		07/10/2007	BANK OF AMERICA		3,000,000	3,000,000	
127914-AB-5	HELIX ENERGY SOLUTIONS 3.2500 12/15/2025		09/17/2007	Various		4,169,053	3,100,000	22,876
806407-AB-8	HENRY SCHEIN INC 3.000000% 08 08/15/2034		01/09/2007	MORGAN STANLEY DEAN WITTER		767,978	650,000	7,963
42805R-AC-3	HERTZ 2004-1A A3 05/25/2009		05/11/2007	Various		15,414,260	15,735,000	26,159
428236-AM-5	HEWLETT-PACKARD CO 03/01/2017		02/22/2007	J. P. MORGAN SECURITIES, INC.		5,981,640	6,000,000	
428303-AG-6	HEXION US FIN/NOVA SCOTI 11/15/2014		08/01/2007	MORGAN STANLEY DEAN WITTER		875,500	850,000	19,323
40431F-AD-3	HFCHC 2007-1 A1V 03/20/2036		04/18/2007	HSBC SECURITIES, INC.		2,250,000	2,250,000	
40431F-AF-8	HFCHC 2007-1 A2V 03/20/2036		04/17/2007	HSBC SECURITIES, INC.		5,000,000	5,000,000	
40431M-AD-8	HFCHC 2007-2 A1V 07/20/2036		05/17/2007	HSBC SECURITIES, INC.		21,000,000	21,000,000	3,156
40431M-AK-2	HFCHC 2007-2 M1 07/20/2036		05/17/2007	HSBC SECURITIES, INC.		7,000,000	7,000,000	
40431M-AL-0	HFCHC 2007-2 M2 07/20/2036		05/17/2007	HSBC SECURITIES, INC.		4,000,000	4,000,000	
429827-AB-4	HIGHER EDUCATION FUNDING 01/01/2044		11/07/2007	OPPENHEIMER & CO., INC.		3,500,000	3,500,000	
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2 12/15/2037		12/04/2007	GOLDMAN, SACHS & CO.		2,500,000	2,500,000	
437076-AS-1	HOME DEPOT INC 12/16/2036		02/07/2007	LEHMAN BROTHERS INC.		1,016,310	1,000,000	60,545
44044K-AA-9	HORIZON LINES INC 4.250000% 0 08/15/2012		11/29/2007	MCMAHAN SECURITIES CO LP		1,854,000	2,000,000	27,212
44108E-AW-8	HOST MARRIOTT LP 08/15/2012		07/27/2007	BARCLAYS BANK		822,375	850,000	27,436
441812-KD-5	HOUSEHOLD FINANCE CORP 07/15/2013		03/20/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		4,366,035	4,500,000	40,375
991022-9A-4	HUB INTERNATIONAL HOLDINGS (6 06/13/2014		12/31/2007	MORGAN STANLEY DEAN WITTER		142,484	142,484	
991022-9B-2	HUB INTL. (US SUB) TERM B 06/13/2014		07/05/2007	MORGAN STANLEY DEAN WITTER		816,993	816,993	
459200-GJ-4	IBM CORP 09/14/2017		09/11/2007	BARCLAYS BANK		9,965,400	10,000,000	
451055-AA-5	ICONIX BRAND GROUP INC 1.8750 06/30/2012		06/14/2007	LEHMAN BROTHERS INC.		2,500,000	2,500,000	
451663-AC-2	IDEARC INC 11/15/2016		07/26/2007	KBC FINANCIAL PRODUCTS USA INC		960,000	1,000,000	16,889
452327-AA-7	ILLUMINA INC .625000% 02/15/2 02/15/2014		03/13/2007	Various		903,830	1,000,000	521
45256#-AA-0	IMPACT C.I.L. PARENT, LLC 08/22/2013		12/05/2007	DIRECT		9,816,407	9,816,407	
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1 01/31/2029		02/08/2007	DIRECT		66,995	66,995	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45666Q-AB-8	INFORMATICA CORP 3.000000% 03 03/15/2026		02/22/2007	WARBURG DILLION READ LLC		1,016,250	1,000,000	13,500
460690-AV-2	INTERPUBLIC GROUP CO INC 11/15/2014		04/18/2007	Various		2,971,875	3,150,000	78,594
460690-BA-7	INTERPUBLIC GROUP COS 4.25000 03/15/2023		12/18/2007	MCMAHAN SECURITIES CO LP		1,993,740	2,000,000	22,667
460690-AT-7	INTERPUBLIC GROUP COS 4.50000 03/15/2023		11/06/2007	MCMAHAN SECURITIES CO LP		1,039,130	1,000,000	6,750
459902-AP-7	INTL GAME TECHNOLOGY 2.600000 12/15/2036		07/26/2007	Various		2,425,938	2,500,000	23,472
45974V-B4-9	INTL LEASE FINANCE CORP 06/01/2014		05/23/2007	BARCLAYS BANK		5,989,680	6,000,000	
461202-AA-1	INTUIT INC 03/15/2012		03/07/2007	J. P. MORGAN SECURITIES, INC.		5,999,700	6,000,000	
461202-AB-9	INTUIT INC 03/15/2017		03/07/2007	J. P. MORGAN SECURITIES, INC.		5,973,360	6,000,000	
46126P-AC-0	INVERNESS MEDICAL INNOV 3.000 05/15/2016		05/09/2007	WARBURG DILLION READ LLC		4,000,000	4,000,000	
46185R-AK-6	INVITROGEN CORPORATION 1.5000 02/15/2024		06/19/2007	Various		2,730,300	3,000,000	11,875
465741-AJ-5	ITRON INC 2.500000% 08/01/202 08/01/2026		11/30/2007	LEHMAN BROTHERS INC.		1,245,996	900,000	7,750
469815-AG-9	JACOBS ENTERTAINMENT 06/15/2014		09/11/2007	BNP CAPITAL MARKETS		592,025	595,000	14,342
708130-AC-3	JC PENNEY CORPORATION IN 10/15/2036		04/25/2007	LEHMAN BROTHERS INC.		7,402,125	7,500,000	
24422E-QM-4	JOHN DEERE CAPITAL CORP 12/17/2012		12/12/2007	J. P. MORGAN SECURITIES, INC.		3,995,960	4,000,000	
478160-AQ-7	JOHNSON & JOHNSON 08/15/2017		08/13/2007	J. P. MORGAN SECURITIES, INC.		6,000,000	6,000,000	
46623E-CH-0	JP MORGAN CHASE & CO 06/26/2009		12/29/2006	GOLDMAN, SACHS & CO.		(25,017,750)	(25,000,000)	(33,848)
46625H-GG-9	JP MORGAN CHASE & CO 06/01/2011		01/31/2007	J. P. MORGAN SECURITIES, INC.		10,106,300	10,000,000	102,667
46631V-AA-9	JPM CHASE CAPITAL XXV 10/01/2037		09/21/2007	J. P. MORGAN SECURITIES, INC.		5,964,960	6,000,000	
46626L-BW-9	JPMAC 2005-FRE1, A2F2 10/25/2035		01/04/2007	J. P. MORGAN SECURITIES, INC.		6,211,426	6,250,000	7,256
46626L-EM-8	JPMAC 2005-OPT2 M2 12/25/2035		01/19/2007	MERRILL LYNCH CAPITAL MARKETS		15,713,034	15,630,000	73,027
46629B-AF-6	JPMAC 2006-CW2 AF6 08/25/2036		04/11/2007	LEHMAN BROTHERS INC.		3,019,219	3,000,000	7,415
46626L-GZ-7	JPMAC 2006-FRE2 A3 02/25/2036		06/14/2007	MERRILL LYNCH CAPITAL MARKETS		19,067,480	19,067,480	72,827
46630L-AG-9	JPMAC 2007-CH1 AF6 11/25/2036		02/27/2007	J. P. MORGAN SECURITIES, INC.		9,999,869	10,000,000	64,178
46630L-AH-7	JPMAC 2007-CH1 MF1 11/25/2036		02/27/2007	J. P. MORGAN SECURITIES, INC.		4,499,929	4,500,000	30,403
46630L-AJ-3	JPMAC 2007-CH1 MF2 11/25/2036		02/27/2007	J. P. MORGAN SECURITIES, INC.		1,799,918	1,800,000	12,264
46630M-AG-7	JPMAC 2007-CH2 AF6 01/25/2037		05/08/2007	J. P. MORGAN SECURITIES, INC.		1,887,309	1,900,000	2,930
46625H-DC-1	JPMORGAN CHASE & CO 01/17/2011		02/14/2007	J. P. MORGAN SECURITIES, INC.		15,052,905	15,000,000	78,345
442488-AU-6	K HOVNANIAN ENTERPRSIES 01/15/2015		09/28/2007	GREENWICH CAPITAL MARKETS, INC.		546,000	700,000	9,479
442488-AY-8	K. HOVNANIAN ENTERPRISES 01/15/2016		12/19/2007	BANK OF AMERICA		1,185,750	1,700,000	46,927
48273V-AA-8	K-2 STUDENT LOAN TRUST I 07/01/2044		05/23/2007	DAIN RAUSCHER INCORPORATED		10,000,000	10,000,000	
48273V-AF-7	K-2 STUDENT LOAN TRUST I 07/01/2045		11/07/2007	DAIN RAUSCHER INCORPORATED		1,500,000	1,500,000	4,671
485170-80-7	KANSAS CITY SOUTHERN 01/01/1		04/03/2007	Various		2,212,574	1,889,188	
487836-AZ-1	KELLOGG CO 12/03/2012		11/28/2007	BARCLAYS BANK		8,996,850	9,000,000	
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2 06/15/2034		09/07/2007	MCMAHAN SECURITIES CO LP		1,724,850	1,992,000	16,830
488360-AB-4	KEMET CORP 2.250000% 11/15/20 11/15/2026		09/28/2007	Various		2,202,613	2,250,000	18,172
49130N-AG-4	KENTUCKY HIGHER EDUCATION 05/01/2030		05/29/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		2,650,000	2,650,000	
49130N-AH-2	KENTUCKY HIGHER EDUCATION 05/01/2030		08/28/2007	OPPENHEIMER & CO., INC.		4,650,000	4,650,000	
492914-AQ-9	KEY ENERGY SERVICES INC 12/01/2014		11/14/2007	LEHMAN BROTHERS INC.		2,500,000	2,500,000	
493130-AA-9	KEY PLASTICS LLC/FINANCE 03/15/2013		02/22/2007	JEFFERIES & COMPANY, INC.		432,825	435,000	
990776-9A-6	KEYSTONE AUTOMOTIVE OPERATION 01/12/2012		01/22/2007	BANK OF AMERICA		3,003,750	3,000,000	
494550-AX-4	KINDER MORGAN ENER PART 09/15/2012		08/23/2007	LEHMAN BROTHERS INC.		2,997,030	3,000,000	
48248A-AA-6	KKR FINANCIAL HOLDINGS 7.0000 07/15/2012		07/18/2007	CITIGROUP GLOBAL MARKETS		2,000,000	2,000,000	
49925J-AA-5	KNOWLEDGE WORKS FOUNDATION - 12/01/2047		05/16/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,925,000	10,925,000	
50075N-AB-0	KRAFT FOODS INC 11/01/2011		04/18/2007	BANK OF AMERICA		6,064,920	6,000,000	161,250
50075N-AS-3	KRAFT FOODS INC 08/11/2017		08/08/2007	DEUTSCHE BANK SECURITIES		14,912,100	15,000,000	
50075N-AT-1	KRAFT FOODS INC 02/01/2038		12/05/2007	J. P. MORGAN SECURITIES, INC.		8,941,590	9,000,000	
50075N-AU-8	KRAFT FOODS INC 02/01/2018		12/05/2007	GOLDMAN, SACHS & CO.		17,912,700	18,000,000	
501044-CG-4	KROGER CO. 08/15/2017		09/24/2007	J. P. MORGAN SECURITIES, INC.		6,025,410	6,000,000	24,533
502413-AJ-6	L-3 COMMUNICATIONS CORP 06/15/2012		07/27/2007	MORGAN STANLEY DEAN WITTER		1,860,938	1,875,000	18,268
502413-AL-1	L-3 COMMUNICATIONS CORP 07/15/2013		07/27/2007	WARBURG DILLION READ LLC		1,035,000	1,125,000	3,063
502413-AU-1	L-3 COMMUNICATIONS CORP 10/15/2015		07/10/2007	MORGAN STANLEY DEAN WITTER		1,211,250	1,275,000	19,869
50540R-AG-7	LABORATORY CORP AMERICA HOLDI 09/11/2021		03/20/2007	Various		4,977,870	5,400,000	
512815-AH-4	LAMAR ADVERTISING CO 2.875000 12/31/2010		08/20/2007	MCMAHAN SECURITIES CO LP		898,230	750,000	3,174
513075-AR-2	LAMAR MEDIA CORP 08/15/2015		10/01/2007	J. P. MORGAN SECURITIES, INC.		806,378	850,000	8,760
990854-9A-1	LANDSOURCE HOLDING CO. FACILI 02/27/2013		09/28/2007	MORGAN STANLEY DEAN WITTER		1,316,017	1,491,237	
517834-AB-3	LAS VEGAS SANDS CORP 02/15/2015		03/28/2007	BNP CAPITAL MARKETS		3,346,875	3,500,000	29,130
990954-9A-9	LAS VEGAS SANDS LLC TRANCHE B 05/23/2014		06/05/2007	GOLDMAN, SACHS & CO.		800,000	800,000	
991082-9A-8	LAUREATE EDUCATION, INC. TERM 08/18/2014		10/11/2007	GOLDMAN, SACHS & CO.		1,257,460	1,306,452	
524908-WH-9	LEHMAN BROTHERS HOLDINGS 05/03/2032		04/24/2007	LEHMAN BROTHERS INC.		5,920,920	6,000,000	
52517P-5X-5	LEHMAN BROTHERS HOLDINGS 09/26/2014		11/06/2007	LEHMAN BROTHERS INC.		8,904,690	9,000,000	66,650
52729N-AG-5	LEVEL 3 COMMUNICATIONS 09/15/2009		02/28/2007	MCMAHAN SECURITIES CO LP		486,250	500,000	14,167
52729N-AS-9	LEVEL 3 COMMUNICATIONS 03/15/2010		08/01/2007	MCMAHAN SECURITIES CO LP		2,816,875	3,000,000	73,750
530718-AF-2	LIBERTY MEDIA CORP .750000% 0 03/30/2023		11/29/2007	Various		2,966,310	2,600,000	6,196
53219L-AH-2	LIFEPOINT HOSPITALS INC 3.500 05/15/2014		10/30/2007	Various		4,580,713	5,300,000	54,133
532791-AC-4	LINCARE HOLDINGS INC 2.750000 11/01/2037		11/27/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,063,591	3,000,000	2,292
534187-AW-9	LINCOLN NATIONAL CORP 10/09/2037		10/11/2007	Various		5,959,950	6,000,000	3,675

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
535678-AA-4	LINEAR TECHNOLOGY CORP 3.0000 05/01/2027		05/23/2007	Various		4,617,135	4,500,000	12,292
535678-AC-0	LINEAR TECHNOLOGY CORP 3.0000 05/01/2027		10/02/2007	MORGAN STANLEY DEAN WITTER		1,474,500	1,500,000	20,125
539830-AP-4	LOCKHEED MARTIN CORP 3.018130 08/15/2033		06/11/2007	MORGAN STANLEY DEAN WITTER		688,405	500,000	2,129
546398-HM-3	LOUISIANA PUBLIC FAC AUTH 12/01/2034		11/27/2007	CITIGROUP GLOBAL MARKETS		12,800,000	12,800,000	
548661-CN-5	LOWE'S COMPANIES INC 09/15/2017		09/06/2007	WACHOVIA SECURITIES		2,997,540	3,000,000	
548661-CP-0	LOWE'S COMPANIES INC 09/15/2037		09/06/2007	MERRILL LYNCH CAPITAL MARKETS		2,987,610	3,000,000	
502161-AJ-1	LSI LOGIC 05/15/2010		09/07/2007	Various		2,485,625	2,500,000	25,722
550785-AA-7	LVB ACQUISITION MERGER 10/15/2017		09/28/2007	Various		5,119,125	5,100,000	11,333
525241-AL-9	LXS 2007-1 WF1 01/25/2037		01/16/2007	LEHMAN BROTHERS INC.		20,344,532	20,000,000	116,667
52524V-AL-3	LXS 2007-15N AF3 08/25/2047		10/25/2007	Various		27,731,902	29,498,309	14,278
555904-AB-7	MACROVISION CORP 2.625000% 08 08/15/2011		10/02/2007	Various		2,798,163	2,500,000	6,818
576434-ZK-9	MALT 2006-2 2A3 03/25/2036		01/23/2007	UNION BANK OF SWITZERLAND		3,695,242	3,689,477	584
565849-AD-8	MARATHON OIL CORP 10/01/2017		09/20/2007	BANK OF AMERICA		2,979,960	3,000,000	
574754-AE-7	MASHANTUCKET PEQUOT TRIB 11/15/2015		11/08/2007	MERRILL LYNCH CAPITAL MARKETS		2,100,000	2,100,000	
577729-AE-6	MAXTOR CORP 2.375000% 08/15/2 08/15/2012		06/14/2007	THOMAS WEISEL PARTNERS		2,779,595	2,000,000	13,425
55262S-AC-9	MBNAM 1998-E C 09/15/2010		05/07/2007	BARCLAYS BANK		5,053,125	5,000,000	22,917
55264T-BJ-9	MBNAS 2002-C7 C7 03/16/2015		01/19/2007	J. P. MORGAN SECURITIES, INC.		3,936,014	3,715,000	6,223
55264T-CZ-2	MBNAS 2005-A3, A3 10/15/2012		06/07/2007	GOLDMAN, SACHS & CO.		40,699,921	42,200,000	129,765
990812-9A-9	MCJUNKIN CORPORATION TERM LOA 01/31/2014		03/22/2007	GOLDMAN, SACHS & CO.		3,852,359	3,818,750	
58470K-AA-2	MEDICIS PHARMACE 06/04/2032		10/01/2007	BANK OF AMERICA SECURITIES LLC		1,696,131	1,500,000	7,292
584690-AB-7	MEDICIS PHARMACEUTICAL 1.5000 06/04/2033		08/14/2007	Various		3,786,713	3,750,000	17,333
585055-AL-0	MEDTRONIC INC 1.500000% 04/15 04/15/2011		04/17/2007	KBC FINANCIAL PRODUCTS USA INC		1,041,670	1,000,000	167
585055-AM-8	MEDTRONIC INC 1.625000% 04/15 04/15/2013		10/31/2007	BANK OF AMERICA SECURITIES LLC		2,076,625	2,000,000	1,128
050700-30-1	MERRILL LYNCH - RITS 2007-1 2 05/30/2027		06/14/2007	J. P. MORGAN SECURITIES, INC.		7,630,000	7,000,000	
05070B-30-7	MERRILL LYNCH - RITS 2007-2 2 05/22/2027		03/15/2007	MERRILL LYNCH CAPITAL MARKETS		11,000,000	10,000,000	32,500
05070C-30-5	MERRILL LYNCH - RITS 2007-3 2 05/29/2027		03/15/2007	MERRILL LYNCH CAPITAL MARKETS		11,000,000	10,000,000	32,500
05070D-30-3	MERRILL LYNCH - RITS 2007-4 2 06/01/2027		03/15/2007	MERRILL LYNCH CAPITAL MARKETS		11,000,000	10,000,000	32,500
59018Y-J3-6	MERRILL LYNCH & CO 08/15/2012		08/08/2007	MERRILL LYNCH CAPITAL MARKETS		12,981,800	13,000,000	
59018Y-SU-6	MERRILL LYNCH & CO 02/03/2014		11/27/2007	BARCLAYS BANK		5,674,140	6,000,000	97,500
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2 03/13/2032		11/15/2007	J. P. MORGAN SECURITIES, INC.		1,098,000	1,000,000	
59023F-AB-1	MERRILL LYNCH MORTGAGE INVEST 10/25/2037		01/18/2007	MERRILL LYNCH CAPITAL MARKETS		7,500,000	7,500,000	32,900
59156R-AJ-7	METLIFE INC 06/15/2034		08/22/2007	BARCLAYS BANK		1,973,220	2,000,000	25,500
591708-AC-2	METRO-GOLDWYN-MAYER INC. TERM 04/08/2012		09/28/2007	MORGAN STANLEY DEAN WITTER		1,612,568	1,679,758	
552953-AR-2	MGM MIRAGE INC 07/15/2015		07/23/2007	SALOMON SMITH BARNEY		1,523,625	1,700,000	3,441
595017-AA-2	MICROCHIP TECHNOLOGY INC 2.12 12/15/2037		12/04/2007	J. P. MORGAN SECURITIES, INC.		5,000,000	5,000,000	
595112-AH-6	MICRON TECHNOLOGY INC 1.87500 06/01/2014		06/22/2007	MORGAN STANLEY DEAN WITTER		6,963,140	6,500,000	9,870
598497-AA-3	MIDWESTERN UNIV. (ILL) 10/01/2037		12/20/2007	DAIN RAUSCHER INCORPORATED		8,800,000	8,800,000	11,189
601073-AD-1	MILLIPORE CORP 3.750000% 06/0 06/01/2026		01/09/2007	MCMAHAN SECURITIES CO LP		513,900	500,000	2,135
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTA 09/01/2030		09/04/2007	CITIGROUP GLOBAL MARKETS		11,300,000	11,300,000	
605354-ER-6	MISSISSIPPI HIGHER ED ASSISTA 09/01/2034		04/24/2007	CITIGROUP GLOBAL MARKETS		4,600,000	4,600,000	
605354-EU-9	MISSISSIPPI HIGHER ED ASSISTA 09/01/2035		12/20/2007	CITIGROUP GLOBAL MARKETS		19,100,000	19,100,000	47,352
605354-EW-5	MISSISSIPPI HIGHER ED ASSISTA 09/01/2035		01/10/2007	BANK OF AMERICA		7,500,000	7,500,000	
606072-GD-2	MISSOURI HIGHER ED 06/01/2031		11/27/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		7,000,000	7,000,000	
59020U-6G-5	MLMI 2006-RM1W A2D 02/25/2037		01/11/2007	MERRILL LYNCH CAPITAL MARKETS		8,235,077	8,296,000	20,629
608328-AR-1	MOHEGAN TRIBAL GAMING 02/15/2015		07/06/2007	KBC FINANCIAL PRODUCTS USA INC		359,825	370,000	10,316
60855R-AA-8	MOLINA HEALTHCARE 10/01/2014		10/09/2007	CITIGROUP GLOBAL MARKETS		2,041,250	2,000,000	104
612130-GY-4	MONTANA HIGHER EDUCATION CORP 12/01/2034		09/27/2007	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	
612130-HG-2	MONTANA HIGHER EDUCATION CORP 12/01/2037		11/09/2007	CITIGROUP GLOBAL MARKETS		1,950,000	1,950,000	
612130-HQ-0	MONTANA HIGHER EDUCATION CORP 12/01/2040		11/30/2007	CITIGROUP GLOBAL MARKETS		5,750,000	5,750,000	
61532X-AC-0	MONUMENTAL GLOBAL FUNDNG 01/15/2014		01/10/2007	LEHMAN BROTHERS INC.		9,964,200	10,000,000	
61684#-AB-7	MORENO GROUP LLC DELAYED DRAW 05/10/2014		11/09/2007	BANK OF AMERICA		111,111	111,111	
61684#-AA-9	MORENO GROUP LLC TERM LOAN B 05/10/2014		05/21/2007	BANK OF AMERICA		888,889	888,889	
617446-HC-6	MORGAN ST DEAN WITTER 04/01/2012		07/12/2007	MERRILL LYNCH CAPITAL MARKETS		6,176,640	6,000,000	116,600
617446-C2-3	MORGAN STANLEY 01/09/2017		08/30/2007	MORGAN STANLEY DEAN WITTER		2,877,630	3,000,000	25,433
617446-V7-1	MORGAN STANLEY 08/28/2017		08/23/2007	MORGAN STANLEY DEAN WITTER		2,995,590	3,000,000	
61749G-AC-6	MORGAN STANLEY HOME EQUITY LO 04/25/2036		01/18/2007	GOLDMAN, SACHS & CO.		12,001,876	12,000,000	51,427
61748W-AA-6	MORGANS HOTEL GROUP CO 2.3750 10/15/2014		11/13/2007	Various		2,482,760	2,500,000	1,023
61746R-EJ-6	MSAC 2003-HE3 M2 10/25/2033		02/14/2007	CANTOR FITZGERALD		5,551,563	5,500,000	27,885
61746R-EV-9	MSAC 2004-HE1, A4 01/25/2034		01/10/2007	MORGAN STANLEY DEAN WITTER		10,621,354	10,588,266	35,330
61746R-GT-2	MSAC 2004-WMC1 M2 06/25/2034		02/14/2007	MORGAN STANLEY DEAN WITTER		9,212,906	9,150,000	43,417
61748B-AC-8	MSAC 2006-HE4 A3 06/25/2036		03/15/2007	BANK OF AMERICA		19,961,718	20,000,000	66,856
61755E-AB-4	MSAC 2007-NC4 A2A 05/25/2037		06/18/2007	MORGAN STANLEY DEAN WITTER		13,500,000	13,500,000	
61749Q-AD-2	MSIX 2006-1 A3 07/25/2036		01/11/2007	BEAR STEARNS SECURITIES CORP.		14,990,625	15,000,000	50,417
571628-AA-4	MVCOT 2007-1A A 05/20/2029		05/22/2007	SALOMON SMITH BARNEY		19,999,516	20,000,000	21,459
628530-AG-2	MYLAN LABORATORIES INC 1.2500 03/15/2012		07/25/2007	Various		5,417,484	5,350,000	12,252
62911*-9B-6	N.E.W. HOLDINGS TERM LOAN 05/22/2014		08/09/2007	Various		2,411,459	2,571,128	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
629568-AP-1	NABORS INDUSTRIES INC .940000 05/15/2011		07/13/2007	Various		1,912,096	2,000,000	5,953
41242*-AE-2	NATIONAL BASKETBALL ASSOCIATI 06/07/2013		11/01/2007	J. P. MORGAN SECURITIES, INC.		10,000,000	10,000,000	
637640-AD-5	NATIONAL SEMICONDUCTOR 06/15/2012		06/13/2007	GOLDMAN, SACHS & CO.		4,998,550	5,000,000	
628852-AG-0	NCI BUILDING SYSTEMS INC 2.12 11/15/2024		03/30/2007	MCMAHAN SECURITIES CO LP		662,375	500,000	4,102
640094-AF-5	NEFF CORP 06/01/2015		12/05/2007	Various		1,794,125	2,600,000	54,868
640204-AG-8	NEIMAN MARCUS GROUP INC 10/15/2015		10/17/2007	MORGAN STANLEY DEAN WITTER		5,245,375	4,900,000	75,725
644616-AA-2	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2031		09/04/2007	OPPENHEIMER & CO., INC.		4,000,000	4,000,000	
644616-AD-6	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2032		06/19/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,500,000	10,500,000	
644616-AF-1	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2033		11/27/2007	OPPENHEIMER & CO., INC.		1,250,000	1,250,000	
644616-AG-9	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2033		08/28/2007	OPPENHEIMER & CO., INC.		12,050,000	12,050,000	
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2035		11/14/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		2,750,000	2,750,000	
644616-AQ-7	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2036		09/19/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		5,700,000	5,700,000	
644616-AT-1	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2040		11/30/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		5,600,000	5,600,000	
647110-DC-6	NEW MEXICO STUDENT LOANS 04/01/2036		12/14/2007	BANK OF AMERICA		6,100,000	6,100,000	
647110-DD-4	NEW MEXICO STUDENT LOANS 04/01/2036		12/21/2007	DAIN RAUSCHER INCORPORATED		6,900,000	6,900,000	10,178
649787-UF-3	NEW YORK ST 03/15/2011		09/26/2007	CITIGROUP GLOBAL MARKETS		11,225,000	11,225,000	
651639-AF-3	NEWMONT MINING CORP 1.250000% 07/15/2014		09/26/2007	Various		2,669,912	2,500,000	3,472
651639-AG-1	NEWMONT MINING CORP 1.625000% 07/15/2017		09/05/2007	Various		3,905,644	3,750,000	3,047
65332V-AY-9	NEXTEL COMMUNIC 01/15/2010		06/13/2007	GOLDMAN, SACHS & CO.		990,000	1,000,000	22,313
65537M-AC-0	NHELI 2007-2 2A2 01/25/2037		01/29/2007	GREENWICH CAPITAL MARKETS, INC.		9,333,000	9,333,000	
655664-AK-6	NORDSTROM INC 01/15/2018		11/28/2007	BANK OF AMERICA		9,938,800	10,000,000	
658262-CZ-1	NORTH CAROLINA STATE EDUCATIO 07/01/2028		09/20/2007	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	
658262-EJ-5	NORTH CAROLINA STATE EDUCATIO 07/01/2036		10/10/2007	DAIN RAUSCHER INCORPORATED		9,050,000	9,050,000	
670346-AG-0	NUCOR CORP 12/01/2017		11/28/2007	BANK OF AMERICA		9,955,800	10,000,000	
67090F-AC-0	NUVEEN INVESTMENTS INC 11/15/2015		10/31/2007	MERRILL LYNCH CAPITAL MARKETS		1,700,000	1,700,000	
681904-AL-2	OMNICARE INC 3.250000% 12/15/ 12/15/2035		02/12/2007	JEFFERIES & COMPANY, INC.		2,198,000	2,500,000	13,542
682189-AF-2	ON SEMICONDUCTOR CORP 2.62500 12/15/2026		03/12/2007	Various		4,195,304	3,500,000	16,224
682189-AG-0	ON SEMICONDUCTOR CORP 2.62500 12/15/2026		12/03/2007	THOMAS WEISEL PARTNERS		552,530	500,000	6,234
68268N-AD-5	ONEOK PARTNERS LP 10/15/2037		09/25/2007	WACHOVIA SECURITIES		2,990,730	3,000,000	
671040-AF-0	OSI PHARMACEUTICALS INC 2.000 12/15/2025		08/28/2007	Various		1,728,533	1,300,000	7,889
69121P-CG-6	OWNIT 2006-1 AF1 12/25/2036		06/07/2007	DEUTSCHE BANK SECURITIES		10,795,086	10,879,658	18,031
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		09/20/2007	CITIGROUP GLOBAL MARKETS		17,500,000	17,500,000	
698476-DA-3	PANHANDLE TEX SERIES A-3 04/01/2031		09/19/2007	CITIGROUP GLOBAL MARKETS		39,000,000	39,000,000	87,252
698657-AG-8	PANTRY INC 02/15/2014		05/01/2007	Various		6,074,375	6,000,000	74,701
698657-AL-7	PANTRY INC 3.000000% 11/15/20 11/15/2012		03/20/2007	Various		2,364,720	2,000,000	19,250
704549-AD-6	PEABODY ENERGY CORP 04/15/2016		09/12/2007	MORGAN STANLEY DEAN WITTER		1,606,500	1,700,000	42,169
704549-AE-4	PEABODY ENERGY CORP 11/01/2016		09/13/2007	BANK OF AMERICA		879,750	850,000	23,856
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041		10/18/2007	Various		6,674,888	6,000,000	83,653
707569-AL-3	PENN NATIONAL GAMING INC 03/01/2015		02/09/2007	BANK OF AMERICA		2,042,250	2,100,000	63,919
707882-AA-4	PENN VIRGINIA CORP 4.500000% 11/15/2012		11/29/2007	J. P. MORGAN SECURITIES, INC.		1,000,000	1,000,000	
709163-FF-1	PENNSYLVANIA HIGHER ED ASSIST 05/01/2046		03/07/2007	MORGAN STANLEY DEAN WITTER		1,650,000	1,650,000	
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION 07/25/2042		09/21/2007	CITIGROUP GLOBAL MARKETS		10,700,000	10,700,000	
71722T-AF-1	PENNSYLVANIA HIGHER EDUCATION 04/25/2044		06/07/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		4,950,000	4,950,000	
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION 04/25/2044		12/06/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		7,850,000	7,850,000	
71343P-AE-1	PEPSIAMERICAS INC 07/31/2012		07/11/2007	SALOMON SMITH BARNEY		4,487,625	4,500,000	
713448-BG-2	PEPSICO INC 02/15/2013		11/29/2007	MORGAN STANLEY DEAN WITTER		2,997,240	3,000,000	
69337N-AC-2	PHHMC 2007-3 A-3-1 05/18/2037		04/25/2007	W.J. MAYER & COMPANY		24,853,750	25,000,000	119,974
69336Q-AC-6	PHHMC 2007-4 A3 06/18/2037		06/08/2007	W.J. MAYER & COMPANY		13,619,550	14,000,000	62,769
69337R-AC-3	PHHMC 2007-5 A3 08/18/2037		08/02/2007	W.J. MAYER & COMPANY		5,849,702	6,080,563	29,407
69337R-AD-1	PHHMC 2007-5 A4 08/18/2037		08/02/2007	W.J. MAYER & COMPANY		3,928,936	4,139,417	20,019
72447X-AC-1	PITNEY BOWES INC 09/15/2017		09/06/2007	BANK OF AMERICA		5,928,180	6,000,000	
69344F-AD-8	PMC SIERRA INC 2.250000% 10/1 10/15/2025		05/09/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		293,658	250,000	453
69349L-AA-6	PNC BANK NA 01/15/2017		06/06/2007	MORGAN STANLEY DEAN WITTER		2,879,490	3,000,000	63,875
693476-AZ-6	PNC FUNDING CORP 01/31/2012		01/25/2007	GOLDMAN, SACHS & CO.		10,000,000	10,000,000	
73102Q-AA-4	POLAR TANKERS INC 05/10/2037		05/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
73316P-BT-6	POPLR 2005-1 M2 05/25/2035		02/07/2007	GREENWICH CAPITAL MARKETS, INC.		2,240,011	2,280,000	3,837
73316P-JD-3	POPLR 2005-6 A3 01/25/2036		05/10/2007	J. P. MORGAN SECURITIES, INC.		1,995,313	2,000,000	4,418
73316P-JE-1	POPLR 2005-6 A4 01/25/2036		01/11/2007	BEAR STEARNS SECURITIES CORP.		9,977,344	10,000,000	25,791
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250 05/01/2033		04/25/2007	KBC FINANCIAL PRODUCTS USA INC		1,332,500	1,000,000	16,160
74254P-VP-4	PRINCIPAL LIFE INC FDG 12/14/2012		12/07/2007	DEUTSCHE BANK SECURITIES		5,995,320	6,000,000	
742718-DF-3	PROCTER & GAMBLE CO 03/05/2037		02/28/2007	MORGAN STANLEY DEAN WITTER		8,938,890	9,000,000	
743410-AP-7	PROLOGIS TRUST 2.250000% 04/0 04/01/2037		07/17/2007	Various		1,467,500	1,500,000	3,563
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000 02/15/2012		10/22/2007	CIBC WORLD MARKETS		1,035,280	1,000,000	3,889
743862-AA-2	PROVIDENT COMPANIES INC 03/15/2028		04/12/2007	GOLDMAN, SACHS & CO.		883,520	840,000	5,413
744320-AX-3	PRUDENTIAL FINANCIAL INC 06/15/2012		06/14/2007	DEUTSCHE BANK SECURITIES		1,995,240	2,000,000	
744320-AY-1	PRUDENTIAL FINANCIAL INC 06/15/2017		06/14/2007	SALOMON SMITH BARNEY		1,997,800	2,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
69366A-AB-6	PSS WORLD MEDICAL INC 2.25000 03/15/2024		06/05/2007	Various		2,095,232	1,750,000	8,234
744533-BJ-8	PUBLIC SERVICE OKLAHOMA 11/15/2037		11/08/2007	MERRILL LYNCH CAPITAL MARKETS		2,977,590	3,000,000	
749121-BR-9	QWEST COMMUNICATIONS INT 02/15/2014		09/20/2007	SALOMON SMITH BARNEY		2,518,750	2,500,000	20,833
749121-BV-0	QWEST COMMUNICATIONS INT 02/15/2014		09/20/2007	SALOMON SMITH BARNEY		6,045,000	6,000,000	50,000
749121-BY-4	QWEST COMMUNICATIONS INT 3.50 11/15/2025		11/01/2007	Various		7,737,217	5,700,000	94,374
75970N-BD-8	RAMC 2005-3 AF3 11/25/2035		05/21/2007	J. P. MORGAN SECURITIES, INC.		18,788,477	19,000,000	58,437
75971E-AD-8	RAMC 2006-3 AF1 11/25/2036		07/20/2007	J. P. MORGAN SECURITIES, INC.		10,839,261	10,880,914	42,922
75971E-AF-3	RAMC 2006-3, AF3 11/25/2036		04/24/2007	GOLDMAN, SACHS & CO.		4,984,375	5,000,000	20,172
760985-4U-2	RAMP 2004-RZ2 AI6 03/25/2034		04/10/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		6,733,328	6,800,000	12,263
75508A-AA-4	RAYONIER TRS HOLDINGS IN 3.75 10/15/2012		11/15/2007	Various		1,529,250	1,500,000	1,771
990897-9C-6	REALOGY CORP. CREDIT LINK FAC 10/10/2013		05/18/2007	J. P. MORGAN SECURITIES, INC.		955,739	954,545	
990897-9A-0	REALOGY CORP. TERM B 10/10/2013		05/18/2007	J. P. MORGAN SECURITIES, INC.		3,549,886	3,545,455	
756577-AB-8	RED HAT INC .500000% 01/15/20 01/15/2024		03/27/2007	WARBURG DILLION READ LLC		1,655,625	1,500,000	1,563
758750-A@-2	REGAL-BELOIT CORP. SENIOR NOT 08/23/2017		07/25/2007	BANK OF AMERICA		7,000,000	7,000,000	
75886F-AB-3	REGENERON PHARMACEUTICAL 5.50 10/17/2008		06/22/2007	CIBC WORLD MARKETS		3,585,000	3,500,000	36,667
76009N-AE-0	RENT A CENTER 05/01/2010		01/19/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,511,250	1,500,000	25,938
76010R-AC-2	RENTAL SERVICE CORP 12/01/2014		09/12/2007	GOLDMAN, SACHS & CO.		1,361,250	1,500,000	41,958
990750-9B-9	RENTAL SERVICES CORPORATION T 11/30/2013		09/13/2007	Various		1,413,087	1,500,000	
76113B-AR-0	RESIDENTIAL CAPITAL 04/17/2013		11/30/2007	BANK OF AMERICA		3,251,325	4,890,000	51,141
76113B-AF-6	RESIDENTIAL CAPITAL CORP 06/30/2010		09/18/2007	Various		5,989,620	6,000,000	73,313
76113B-AL-3	RESIDENTIAL CAPITAL LLC 11/21/2008		11/30/2007	SALOMON SMITH BARNEY		3,207,825	4,035,000	12,211
749941-AE-0	RF MICRO DEVICES INC 1.500000 07/01/2010		06/11/2007	Various		3,030,590	3,000,000	19,833
74957V-AM-1	RFMSI 2006-S6 A12 07/25/2036		08/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		22,031,492	21,979,975	32,970
990985-9A-3	RITE AID CORP. TRANCHE 2 TERM 06/04/2014		07/09/2007	SALOMON SMITH BARNEY		2,000,000	2,000,000	
749685-AK-9	RPM INTERNATIONAL INC. 1.3890 05/13/2033		04/13/2007	CIBC WORLD MARKETS		893,250	1,500,000	8,971
78108L-AA-8	RTP STUDENT LOAN TRUST II 08/01/2047		08/30/2007	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	
781904-AM-9	RURAL CELLULAR CORP 03/15/2012		03/26/2007	Various		4,553,375	4,350,000	13,154
786514-BP-3	SAFEWAY INC 08/15/2017		08/13/2007	BANK OF AMERICA		5,996,520	6,000,000	
86358E-ZS-8	SAIL 2005-11 A6 01/25/2036		03/15/2007	J. P. MORGAN SECURITIES, INC.		19,448,920	19,455,000	65,866
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PEN 08/15/2032		11/15/2007	CITIGROUP GLOBAL MARKETS		12,900,000	12,900,000	176,119
80004C-AC-5	SANDISK CORP 1.000000% 05/15/ 05/15/2013		09/05/2007	Various		4,391,571	5,000,000	9,139
800907-AK-3	SANMINA CORP 03/01/2016		02/22/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		2,400,000	2,500,000	99,306
86364C-AB-8	SARM 2007-6 1A2 07/25/2037		08/20/2007	LEHMAN BROTHERS INC.		10,439,007	11,346,747	51,186
86359P-AD-2	SASC 2006-BC3 A4 10/25/2036		01/18/2007	MERRILL LYNCH CAPITAL MARKETS		10,001,563	10,000,000	43,244
86363M-AA-9	SASC 2007-GEL2 A1 05/25/2037		05/03/2007	LEHMAN BROTHERS INC.		17,000,000	17,000,000	30,997
86364G-AB-9	SASC 2007-TC1 A-IO 04/25/2031		06/22/2007	LEHMAN BROTHERS INC.		1,500,000	46,012,270	100,205
805564-PF-2	SAST 2003-3 M2 12/25/2033		02/14/2007	MORGAN STANLEY DEAN WITTER		5,544,688	5,500,000	27,488
805564-PP-0	SAST 2004-1 M2 03/25/2035		04/03/2007	DEUTSCHE BANK SECURITIES		9,004,219	9,000,000	22,575
80556B-AC-9	SAST 2007-1, A-2B 01/25/2047		02/28/2007	MORGAN STANLEY DEAN WITTER		4,000,000	4,000,000	
80556Y-AB-1	SAST 2007-2 A2A 05/25/2047		04/18/2007	MORGAN STANLEY DEAN WITTER		4,000,000	4,000,000	
805423-AA-8	SAVVIS INC 3.000000% 05/15/20 05/15/2012		06/12/2007	Various		3,033,840	3,000,000	4,500
78388J-AJ-5	SBA COMMUNICATIONS CORP .3750 12/01/2010		11/27/2007	Various		3,337,940	3,000,000	2,010
806605-AJ-0	SCHERING-PLOUGH 09/15/2017		09/12/2007	GOLDMAN, SACHS & CO.		2,985,330	3,000,000	
808627-AA-1	SCIELE PHARMA INC 2.625000% 0 05/15/2027		10/02/2007	Various		4,870,055	4,650,000	16,527
80874P-AD-1	SCIENTIFIC GAMES CORP .750000 12/01/2024		08/16/2007	Various		1,792,740	1,500,000	2,969
81211K-AG-5	SEALED AIR CORP 3.000000% 06/ 06/30/2033		07/26/2007	KBC FINANCIAL PRODUCTS USA INC		502,760	500,000	1,250
816752-AA-7	SEMINOLE HARD ROCK ENT 03/15/2014		03/29/2007	Various		3,551,875	3,500,000	10,899
81744L-AL-8	SEMT 2007-2 2AA1 01/20/2038		08/13/2007	JEFFERIES & COMPANY, INC.		11,915,730	12,081,855	25,360
817565-BQ-6	SERVICE CORP INTL 04/01/2015		03/28/2007	MERRILL LYNCH CAPITAL MARKETS		4,356,756	4,375,000	
82001C-AA-8	SHARP 2006-AHM5 N1 11/25/2046		04/17/2007	DEUTSCHE BANK SECURITIES		27,573,847	27,631,292	129,522
83714R-AS-2	SOUTH CAROLINA STUDENT LOAN 06/01/2033		12/03/2007	DAIN RAUSCHER INCORPORATED		3,400,000	3,400,000	
83714R-AU-7	SOUTH CAROLINA STUDENT LOAN 06/01/2043		12/17/2007	DAIN RAUSCHER INCORPORATED		11,350,000	11,350,000	
840555-CJ-3	SOUTH TEXAS HIGHER ED AUTH IN 12/01/2041		08/22/2007	DAIN RAUSCHER INCORPORATED		25,000,000	25,000,000	69,931
840555-CK-0	SOUTH TEXAS HIGHER ED AUTH IN 12/01/2041		03/15/2007	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION 12/01/2034		11/30/2007	CITIGROUP GLOBAL MARKETS		22,400,000	22,400,000	
852061-AD-2	SPRINT NEXTEL CORP 12/01/2016		11/13/2007	DEUTSCHE BANK SECURITIES		2,850,600	3,000,000	82,500
78462K-AA-0	SPSS INC 2.500000% 03/15/2012 03/15/2012		03/13/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		500,000	500,000	
790849-AC-7	ST JUDE MEDICAL INC 1.220000% 12/15/2008		07/18/2007	Various		5,059,011	5,000,000	5,033
991056-9A-2	STALLION OILFIELD SERVICES TE 08/01/2012		08/10/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		1,470,000	1,500,000	
852591-AA-4	STALLION OILFIELD SVCS 02/01/2015		01/19/2007	WARBURG DILLION READ LLC		2,625,000	2,625,000	
85375C-AS-0	STANDARD PACIFIC CORP 08/15/2010		12/19/2007	Various		1,766,700	2,445,000	42,496
855244-AC-3	STARBUCKS CORP 08/15/2017		08/20/2007	GOLDMAN, SACHS & CO.		2,994,330	3,000,000	
857689-AT-0	STATION CASINOS 03/01/2016		02/26/2007	SALOMON SMITH BARNEY		1,421,250	1,500,000	
86386M-AD-6	STUDENT LOAN CONSOLIDATION CE 03/01/2042		08/31/2007	OPPENHEIMER & CO., INC.		24,000,000	24,000,000	
867652-AA-7	SUNPOWER CORP 1.250000% 02/15 02/15/2027		02/02/2007	LEHMAN BROTHERS INC.		2,000,000	2,000,000	
84751P-HT-9	SURF 2005-BC4 A2B 09/25/2036		04/26/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		35,001,369	35,000,000	32,375

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83612J-AC-8	SVHE 2006-EQ1 A3 10/25/2036		04/20/2007	GREENWICH CAPITAL MARKETS, INC.		8,308,300	8,320,000	
83612Q-AB-4	SVHE 2007-NS1 A2 01/25/2037		03/02/2007	GREENWICH CAPITAL MARKETS, INC.		6,500,000	6,500,000	
83612Q-AC-2	SVHE 2007-NS1 A3 01/25/2037		03/02/2007	GREENWICH CAPITAL MARKETS, INC.		20,000,000	20,000,000	
86838A-AB-0	SWIFT 2007-AE1 B 01/15/2012		02/06/2007	MORGAN STANLEY DEAN WITTER		9,000,000	9,000,000	
871503-AF-5	SYMANTEC CORP 1.000000% 06/15 06/15/2013		08/24/2007	CITIGROUP GLOBAL MARKETS		1,119,510	1,000,000	2,056
871543-AB-0	SYMMETRICOM INC 3.250000% 06/ 06/15/2025		07/27/2007	THOMAS WEISEL PARTNERS		967,500	1,000,000	9,569
87612E-AP-1	TARGET CORP 05/01/2017		04/26/2007	J. P. MORGAN SECURITIES, INC.		14,959,800	15,000,000	
89579A-AB-7	TAROT 2007-A A2 03/14/2011		05/22/2007	GOLDMAN, SACHS & CO.		11,999,914	12,000,000	
881609-AT-8	TESORO CORP 06/01/2017		11/01/2007	Various		2,877,500	2,900,000	42,521
882384-AA-8	TEXAS EASTERN TRANSMISSI 09/15/2017		09/06/2007	BARCLAYS BANK		2,987,940	3,000,000	
990573-9C-3	TEXAS PETROCHEMICALS INCREMEN 06/27/2013		09/27/2007	DEUTSCHE BANK SECURITIES		239,940	251,411	
990573-9A-7	TEXAS PETROCHEMICALS LP TERM 06/27/2013		10/01/2007	DEUTSCHE BANK SECURITIES		710,867	744,851	
883203-BL-4	TEXTRON INC 12/01/2017		11/29/2007	SALOMON SMITH BARNEY		2,999,790	3,000,000	
88732J-AG-3	TIME WARNER CABLE INC 07/02/2012		04/04/2007	WACHOVIA SECURITIES		9,981,500	10,000,000	
88732J-AH-1	TIME WARNER CABLE INC 05/01/2017		05/16/2007	BARCLAYS BANK		3,007,680	3,000,000	20,475
88732J-AJ-7	TIME WARNER CABLE INC 05/01/2037		11/07/2007	BARCLAYS BANK		2,990,580	3,000,000	6,550
872540-AL-3	TJX COMPANIES INC 0% 02/13/20 02/13/2021		08/24/2007	Various		2,110,553	2,150,000	
88157G-AA-8	TMTS 2007-1SL A1 01/25/2038		01/09/2007	WINTER GROUP		30,000,000	30,000,000	
889479-AJ-0	TOLL CORP 12/01/2011		12/19/2007	MERRILL LYNCH CAPITAL MARKETS		3,507,000	3,650,000	15,830
893830-AR-0	TRANSOCEAN INC 03/15/2013		12/04/2007	GOLDMAN, SACHS & CO.		4,993,400	5,000,000	
893830-AV-1	TRANSOCEAN INC 1.500000% 12/1 12/15/2037		12/05/2007	LEHMAN BROTHERS INC.		5,000,000	5,000,000	
89417E-AD-1	TRAVELERS COS INC 06/15/2037		05/23/2007	BANK OF AMERICA		2,959,440	3,000,000	
896518-AB-3	TRINITY HIGHER EDUCATION AUTH 06/01/2040		11/07/2007	OPPENHEIMER & CO., INC.		4,600,000	4,600,000	
896522-AF-6	TRINITY INDUSTRIES INC 3.8750 06/01/2036		08/17/2007	Various		2,689,425	2,500,000	35,144
896882-AB-3	TRIZETTO GROUP 2.750000% 10/0 10/01/2025		10/26/2007	CIBC WORLD MARKETS		1,059,860	1,000,000	2,292
90261X-EM-0	UBS AG STAMFORD CT 12/20/2017		12/17/2007	WARBURG DILLION READ LLC		5,992,800	6,000,000	
907818-CY-2	UNION PACIFIC CORP 01/31/2013		08/21/2007	BANK OF AMERICA		6,489,990	6,500,000	
907818-CZ-9	UNION PACIFIC CORP 11/15/2017		10/25/2007	MORGAN STANLEY DEAN WITTER		5,995,680	6,000,000	
90781#-AB-8	UNION PACIFIC RAILROAD LEASE- 01/02/2014		09/14/2006	BANK OF AMERICA		1,507,258	1,507,258	
90781#-AC-6	UNION PACIFIC RAILROAD LEASE- 07/30/2012		09/14/2006	BANK OF AMERICA		1,369,387	1,369,387	
911365-AL-8	UNITED RENTALS NA INC 11/15/2013		07/23/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,319,625	1,275,000	19,488
913017-BM-0	UNITED TECHNOLOGIES CORP 12/15/2017		12/04/2007	DEUTSCHE BANK SECURITIES		8,982,630	9,000,000	
91324P-AT-9	UNITEDHEALTH GROUP INC 06/15/2017		11/09/2007	WACHOVIA SECURITIES		3,069,810	3,000,000	72,000
91324P-AZ-5	UNITEDHEALTH GROUP INC 11/15/2012		11/14/2007	J. P. MORGAN SECURITIES, INC.		6,479,070	6,500,000	
91324P-BD-3	UNITEDHEALTH GROUP INC 11/15/2037		11/14/2007	J. P. MORGAN SECURITIES, INC.		3,473,435	3,500,000	
91359P-AE-0	UNIVERSAL HOSPITAL SERVI 06/01/2015		05/22/2007	MERRILL LYNCH CAPITAL MARKETS		875,000	875,000	
91359P-AF-7	UNIVERSAL HOSPITAL SERVI 06/01/2015		05/22/2007	Various		2,662,188	2,625,000	
990846-9A-7	UNIVISION COMMUNICATIONS FIRS 09/29/2014		09/28/2007	Various		4,806,566	4,854,586	
902973-AT-3	US BANCORP 3.605630% 02/06/20 02/06/2037		09/26/2007	Various		10,432,025	10,500,000	61,944
91730E-AA-3	US EDUCATION LOAN TRUST III 06/01/2039		12/05/2007	DAIN RAUSCHER INCORPORATED		16,150,000	16,150,000	
912656-AG-0	US STEEL CORP 02/01/2018		12/05/2007	J. P. MORGAN SECURITIES, INC.		5,945,220	6,000,000	
912909-AB-4	US STEEL CORP 06/01/2013		05/16/2007	J. P. MORGAN SECURITIES, INC.		5,997,420	6,000,000	
903278-CK-3	USAOT 2005-4, A3 04/15/2010		11/16/2007	J. P. MORGAN SECURITIES, INC.		9,857,499	9,876,017	7,950
903293-AS-7	USG CORP 01/15/2018		09/24/2007	BANK OF AMERICA		2,992,560	3,000,000	
990936-9A-6	USI HOLDINGS CORP. TRANCHE B 05/04/2014		10/01/2007	Various		1,489,087	1,498,750	
917546-EN-9	UTAH ST BRD REGENTS STUDENT L 11/01/2027		12/05/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,400,000	1,400,000	
917546-GC-1	UTAH ST BRD REGENTS STUDENT L 05/01/2045		09/04/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,750,000	10,750,000	
917546-GD-9	UTAH ST BRD REGENTS STUDENT L 05/01/2045		11/28/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		3,000,000	3,000,000	
917546-GG-2	UTAH ST BRD REGENTS STUDENT L 11/01/2045		12/14/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		5,400,000	5,400,000	
922417-AB-6	VEECO INSTRUMENTS INC 4.12500 12/21/2008		02/02/2007	MCMAHAN SECURITIES CO LP		1,463,438	1,500,000	7,906
990844-9B-0	VENETIAN MACAU LTD NEW PROJEC 05/25/2013		04/25/2007	GOLDMAN, SACHS & CO.		1,000,000	1,000,000	
92276M-AH-8	VENTAS REALTY LP/CAP CRP 10/15/2014		07/27/2007	MERRILL LYNCH CAPITAL MARKETS		1,753,125	1,875,000	36,576
92342Y-AA-7	VERIFONE HOLDINGS INC 1.37500 06/15/2012		12/06/2007	J. P. MORGAN SECURITIES, INC.		2,473,956	2,500,000	5,748
92343E-AC-6	VERISIGN INC 3.250000% 08/15/ 08/15/2037		11/01/2007	Various		5,697,363	5,000,000	18,706
92428C-EW-0	VERMONT STUDENT ASSISTANCE 12/15/2038		06/07/2007	OPPENHEIMER & CO., INC.		1,050,000	1,050,000	
991076-9A-0	VERTRUE, INC. FIRST LIEN TERM 08/16/2014		08/30/2007	LEHMAN BROTHERS INC.		1,940,000	2,000,000	
92553P-AB-8	VIACOM INC 10/05/2017		10/02/2007	DEUTSCHE BANK SECURITIES		2,978,580	3,000,000	
928298-AF-5	VISHAY INTERTECHNOLOGY 3.6250 08/01/2023		08/09/2007	Various		1,502,080	1,500,000	9,717
929160-AG-4	VULCAN MATERIALS 11/30/2037		12/06/2007	GOLDMAN, SACHS & CO.		2,991,660	3,000,000	
92976G-AG-6	WACHOVIA BANK NA 02/01/2037		11/16/2007	WACHOVIA SECURITIES		8,799,210	9,000,000	35,750
92976G-AJ-0	WACHOVIA BANK NA 01/15/2038		11/30/2007	WACHOVIA SECURITIES		5,987,520	6,000,000	
931142-CH-4	WAL-MART STORES INC 04/05/2027		03/29/2007	LEHMAN BROTHERS INC.		8,983,170	9,000,000	
92977A-AC-7	WALOT 2006-1, A2 04/20/2010		10/26/2007	BANK OF AMERICA		20,969,546	20,966,269	33,826
254687-AV-8	WALT DISNEY COMPANY 12/01/2012		11/29/2007	MERRILL LYNCH CAPITAL MARKETS		5,986,320	6,000,000	
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023		11/06/2007	Various		1,221,236	1,000,000	1,564
92926W-AB-3	WAMU 2007-0A1 A1B 02/25/2047		02/23/2007	WAMU CAPITAL CORP		7,702,374	7,698,164	3,541

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
93933W-AC-0	WASHINGTON MUTUAL BANK 01/15/2015		05/31/2007	GOLDMAN, SACHS & CO.		4,756,550	5,000,000	99,653
942683-AC-7	WATSON PHARMACEUTICALS 1.7500 03/15/2023		01/26/2007	MCMAHAN SECURITIES CO LP		1,865,000	2,000,000	13,222
94973V-AM-9	WELLPOINT INC 06/15/2017		07/24/2007	Various		7,938,330	8,000,000	23,990
94980V-AA-6	WELLS FARGO BANK NA 02/09/2015		02/07/2007	Various		9,588,860	10,000,000	3,958
949746-NX-5	WELLS FARGO COMPANY 12/11/2017		12/03/2007	SALOMON SMITH BARNEY		2,987,520	3,000,000	
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033		02/23/2007	Various		2,506,625	2,500,000	17,983
95082P-AG-0	WESCO INTERNATIONAL INC 1.750 11/15/2026		08/09/2007	J. P. MORGAN SECURITIES, INC.		510,000	600,000	2,596
95082P-AE-5	WESCO INTERNATIONAL INC 2.625 10/15/2025		10/16/2007	J. P. MORGAN SECURITIES, INC.		1,276,988	1,000,000	292
969457-AW-0	WILLIAMS COS 07/15/2019		06/20/2007	MORGAN STANLEY DEAN WITTER		2,152,500	2,000,000	67,778
96946R-AB-1	WILLIAMS COS 10/01/2010		07/25/2007	MORGAN STANLEY DEAN WITTER		5,118,750	5,000,000	28,622
990794-9A-9	WIMAR OPCO LLC, TERM LOAN 01/03/2012		03/19/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		3,002,703	2,980,424	
97381W-AC-8	WINDSTREAM CORP 08/01/2013		07/27/2007	MERRILL LYNCH CAPITAL MARKETS		2,985,000	3,000,000	
97381W-AF-1	WINDSTREAM CORP 03/15/2019		02/12/2007	MERRILL LYNCH CAPITAL MARKETS		1,600,000	1,600,000	
977100-AE-6	WISCONSIN STATE GENERAL REVEN 05/01/2032		12/14/2007	OPPENHEIMER & CO., INC.		2,900,000	2,900,000	
977100-AJ-5	WISCONSIN STATE GENERAL REVEN 05/01/2032		11/30/2007	Various		13,200,000	13,200,000	12,833
977100-AL-0	WISCONSIN STATE GENERAL REVEN 05/01/2032		11/08/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,000,000	8,000,000	
92933U-AA-0	WMHEN 2007-WM1 N1 01/25/2047		01/29/2007	WAMU CAPITAL CORP		2,993,721	3,000,000	
92977Y-AV-3	WMLT 2005-WMC1 A3 10/25/2035		04/10/2007	MERRILL LYNCH CAPITAL MARKETS		19,981,250	20,000,000	55,800
98156D-AA-5	WOART 2007-B A1 10/15/2008		09/17/2007	WACHOVIA SECURITIES		35,000,000	35,000,000	
98235T-AA-5	WRIGHT MEDICAL GROUP INC 2.62 12/01/2014		11/19/2007	J. P. MORGAN SECURITIES, INC.		3,000,000	3,000,000	
983024-AA-8	WYETH 03/15/2013		03/22/2007	LEHMAN BROTHERS INC.		3,035,790	3,000,000	5,500
983024-AJ-9	WYETH 02/15/2016		11/16/2007	BARCLAYS BANK		3,020,040	3,000,000	44,000
983024-AD-2	WYETH 2.390000% 01/15/2024 01/15/2024		10/17/2007	Various		5,058,488	4,750,000	42,430
984121-BS-1	XEROX CORPORATION 05/15/2012		05/14/2007	SALOMON SMITH BARNEY		11,953,560	12,000,000	
983919-AD-3	XILINX INC 3.125000% 03/15/20 03/15/2037		09/20/2007	Various		5,656,758	5,715,000	28,572
98385X-AM-8	XTO ENERGY INC 08/01/2037		08/21/2007	LEHMAN BROTHERS INC.		3,005,370	3,000,000	19,688
136375-BP-6	CANADIAN NATL RAILWAY 11/15/2017	T	09/19/2007	SALOMON SMITH BARNEY		2,492,075	2,500,000	
136375-BQ-4	CANADIAN NATL RAILWAY 11/15/2037	T	09/19/2007	J. P. MORGAN SECURITIES, INC.		3,491,005	3,500,000	
13645R-AF-1	CANADIAN PACIFIC RR CO 05/15/2037	T	05/03/2007	MORGAN STANLEY DEAN WITTER		5,898,540	6,000,000	
535919-AF-1	LIONS GATE ENTERTAINMENT 2.93 10/15/2024	T	03/07/2007	MCMAHAN SECURITIES CO LP		883,090	800,000	9,432
656568-AC-6	NORTEL NETWORKS CORP 1.750000 04/15/2012	T	05/24/2007	Various		6,986,729	7,000,000	11,691
68383K-AA-7	OPTI CANADA INC 12/15/2014	T	03/07/2007	KBC FINANCIAL PRODUCTS USA INC		6,239,625	6,025,000	54,794
98417E-AC-4	XSTRATA FINANCE CANADA 11/15/2037	T	11/13/2007	J. P. MORGAN SECURITIES, INC.		5,981,220	6,000,000	
055451-AD-0	BHP BILLITON FINANCE 03/29/2012	F	03/26/2007	J. P. MORGAN SECURITIES, INC.		5,998,440	6,000,000	
Q8530#-AD-2	ONESTEEL LTD SER D SR NTS 07/30/2011	F	08/29/2007	EXCHANGE		7,026,602	7,000,000	31,803
Q8530#-ZZ-6	SMORGON STEEL GROUP LTD. SER. 07/30/2011	F	08/28/2007	VARIOUS		(7,000)		
458204-AC-8	INTELSAT BERMUDA LTD 01/15/2015	F	01/09/2007	DEUTSCHE BANK SECURITIES		875,000	875,000	
995962-9C-3	INTELSAT BERMUDA TERM LOAN 01/01/2014	F	02/09/2007	BANK OF AMERICA		2,000,000	2,000,000	
45822E-AC-4	INTELSAT SUB HLD CO LTD 01/15/2015	F	07/09/2007	SALOMON SMITH BARNEY		1,545,000	1,500,000	63,609
98372P-AK-4	XL CAPITAL LTD 05/15/2027	F	05/02/2007	GOLDMAN, SACHS & CO.		9,980,500	10,000,000	
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, S 04/07/2009	F	06/06/2007	VARIOUS		(7,500)		
D4085B-DJ-7	KFW 07/17/2012	D	10/04/2007	TORONTO DOMINION SECURITIES (USA) INC.		2,945,272	3,062,569	52,716
D4085M-HT-7	KFW 10/27/2008	D	08/10/2007	TORONTO DOMINION SECURITIES (USA) INC.		9,076,409	9,376,107	679,821
88164R-AB-3	TEVA PHARMACEUT FIN LLC .2500 02/01/2024	F	02/08/2007	LEHMAN BROTHERS INC.		2,150,000	2,000,000	1,285
29268B-AC-5	ENEL FINANCE INTERNATION 09/15/2037	F	09/13/2007	DEUTSCHE BANK SECURITIES		6,981,450	7,000,000	
902133-AB-3	TYCO ELECTRONICS GROUP S 10/01/2037	F	09/20/2007	GOLDMAN, SACHS & CO.		2,986,320	3,000,000	
902133-AC-1	TYCO ELECTRONICS GROUP S 10/01/2017	F	09/20/2007	WARBURG DILLION READ LLC		2,989,950	3,000,000	
70645J-BD-3	PEMEX PROJ FDG MASTER TR 03/01/2018	F	10/17/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		3,972,640	4,000,000	
70645J-BE-1	PEMEX PROJ FDG MASTER TR 06/15/2035	F	10/17/2007	DEUTSCHE BANK SECURITIES		4,147,880	4,000,000	
26835P-AA-8	EDP FINANCE BV 11/02/2012	F	10/26/2007	BARCLAYS BANK		5,986,740	6,000,000	
26835P-AB-6	EDP FINANCE BV 02/02/2018	F	10/26/2007	MORGAN STANLEY DEAN WITTER		5,991,240	6,000,000	
822582-AC-6	SHELL INTERNATIONAL FIN 03/22/2017	F	03/19/2007	MORGAN STANLEY DEAN WITTER		11,960,280	12,000,000	
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000 08/01/2010	F	02/14/2007	BANK OF AMERICA SECURITIES LLC		492,484	500,000	264
302154-AS-8	EXPORT-IMPORT BK KOREA 10/17/2012	F	10/10/2007	PARIBAS CAPITAL MARKETS		3,996,360	4,000,000	
80281Y-AA-5	SANTANDER PERPETUAL 10/29/2049	F	10/18/2007	MERRILL LYNCH CAPITAL MARKETS		6,000,000	6,000,000	
W7468#-AD-3	SANDVIK AB UNSECURED NOTES 12 06/28/2019	F	06/08/2007	CITICORP SECURITIES		10,000,000	10,000,000	
23330N-AA-0	DUBAI PORTS WORLD 07/02/2017	F	06/21/2007	SALOMON SMITH BARNEY		5,985,900	6,000,000	
046353-AB-4	ASTRAZENECA PLC 09/15/2017	F	09/05/2007	J. P. MORGAN SECURITIES, INC.		5,995,920	6,000,000	
06738G-UZ-1	BARCLAYS BANK PLC 09/12/2012	F	09/06/2007	BARCLAYS BANK		8,983,260	9,000,000	
11102A-AA-9	BRITISH TELECOM PLC 01/15/2018	F	12/05/2007	GREENWICH CAPITAL MARKETS, INC.		2,992,080	3,000,000	
11102A-AB-7	BRITISH TELECOM PLC 01/15/2013	F	12/05/2007	BARCLAYS BANK		2,993,700	3,000,000	
404280-AH-2	HSBC HOLDINGS PLC 09/15/2037	F	09/05/2007	HSBC SECURITIES, INC.		7,482,225	7,500,000	
853250-AB-4	STANDARD CHARTERED BANK 09/26/2017	F	09/21/2007	J. P. MORGAN SECURITIES, INC.		4,490,145	4,500,000	
881575-AA-2	TESCO PLC 11/15/2017	F	10/29/2007	SALOMON SMITH BARNEY		2,987,370	3,000,000	
881575-AC-8	TESCO PLC 11/15/2037	F	10/29/2007	SALOMON SMITH BARNEY		4,972,750	5,000,000	
92857W-AK-6	VODAFONE GROUP PLC 03/15/2016	F	10/24/2007	BARCLAYS BANK		3,026,760	3,000,000	21,083

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92857W-AP-5	VODAFONE GROUP PLC 02/27/2017	F	08/17/2007	WARBURG DILLION READ LLC		5,732,760	6,000,000	164,063
4599999. Bonds - Industrial and Miscellaneous						4,196,493,455	4,246,089,416	11,824,336
6099997. Total - Bonds - Part 3						9,106,884,528	10,076,311,587	30,798,993
6099998. Total - Bonds - Part 5						3,323,331,191	3,412,798,069	13,633,654
6099999. Total - Bonds						12,430,215,718	13,489,109,656	44,432,647
373334-11-9	GEORGIA POWER COMPANY		10/03/2007	SALOMON SMITH BARNEY	50,000.000	5,000,000	0.00	
69349H-20-6	PNM RESOURCES INC		04/25/2007	LAZARD FRERES & COMPANY	40,000.000	2,243,300	0.00	
842400-75-6	SOUTHERN CAL ED		08/30/2007	LEHMAN BROTHERS INC.	50,000.000	5,075,000	0.00	
844030-AH-9	SOUTHERN UNION CO		01/18/2007	BNP CAPITAL MARKETS	2,625,000.000	2,615,340	0.00	47,250
6199999. Preferred Stocks - Public Utilities						14,933,640	XXX	47,250
00169X-20-3	AFFILIATED MANAGERS GROU		11/21/2007	Various	31,400.000	1,703,891	0.00	
125581-40-5	CIT GROUP INC		12/07/2007	Various	100,000.000	2,122,500	0.00	
17311U-20-0	CITIGROUP CAPITAL XIX		08/08/2007	SALOMON SMITH BARNEY	200,000.000	5,000,000	0.00	
23385H-20-8	DAIRY FARMERS OF AMERICA		06/04/2007	RAYMOND JAMES & ASSOCIATES, INC.	150,000.000	15,185,000	0.00	
247131-30-3	DELPHI FINANCIAL GROUP INC REDEEM		05/16/2007	LEHMAN BROTHERS	260,000.000	6,500,000	0.00	
25153X-20-8	DEUTSCHE BANK CONTINGENT CAPITAL		05/16/2007	DEUTSCHE BANK A.G.	260,000.000	6,500,000	0.00	
313586-70-3	FANNIE MAE		01/02/2007	VARIOUS	18,000,000.000	18,000,000	0.00	
313586-77-8	FANNIE MAE		10/01/2007	MERRILL LYNCH & COMPANY, INC.	120,000.000	3,000,000	0.00	
313586-81-0	FANNIE MAE		06/13/2007	Various	11,964,980.750	14,479,331	0.00	
313586-75-2	FANNIE MAE PPERPETUAL PREFERRED STCK SER		12/07/2007	Various	2,800,000.000	70,320,000	0.00	
313400-67-3	FREDDIE MAC 5.57%		01/10/2007	GOLDMAN, SACHS & CO.	800,000.000	20,000,000	0.00	
313400-62-4	FREDDIE MAC FIXED-TO-FLOATING RATE PERPE		12/14/2007	Various	2,250,000.000	57,056,500	0.00	
59022C-17-8	MERRILL LYNCH FLOATING RATE		03/15/2007	MERRILL LYNCH CAPITAL MARKETS	300,000.000	7,500,000	0.00	
59156R-70-2	METLIFE INC-COM EQUITY UNIT		11/09/2007	Various	13,779,424.700	14,710,235	0.00	
74251V-30-0	PRINCIPAL FINANCIAL GROUP		08/30/2007	LEHMAN BROTHERS INC.	200,000.000	5,260,000	0.00	
846048-20-5	SOVEREIGN CAP TRUST IV		07/16/2007	CITIGROUP GLOBAL MARKETS	20,000.000	941,000	0.00	
929903-27-6	WACHOVIA CORP		12/18/2007	WACHOVIA BANK AND TRUST OF NORTH CAROLIN	200,000.000	5,000,000	0.00	
939322-81-4	WASHINGTON MUTUAL INC		12/11/2007	LEHMAN BROTHERS INC.	5,000.000	5,000,000	0.00	
G98255-40-2	XL CAPITAL LTD		01/02/2007	VARIOUS	4,968,525.620	4,968,526	0.00	
G4933P-11-9	IPC HOLDINGS LTD	F	04/13/2007	LAZARD FRERES & COMPANY	40,000.000	1,103,000	0.00	
G98255-12-1	XL CAPITAL LTD	F	10/24/2007	Various	8,577,127.870	11,635,178	0.00	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						275,985,160	XXX	
G16962-11-3	BUNGE LTD	F	12/05/2007	Various	2,500.000	2,675,072	0.00	
019589-70-4	ALLIED WASTER INDUSTRIES		11/12/2007	LAZARD FRERES & COMPANY	17,500.000	5,760,728	0.00	
053611-30-7	AVERY DENNISON CORP		12/18/2007	J. P. MORGAN SECURITIES, INC.	30,000.000	1,499,823	0.00	
110394-40-0	BRISTOW GROUP INC		09/17/2007	Various	17,000.000	938,510	0.00	
G16962-20-4	BUNGE LTD	F	01/18/2007	LAZARD FRERES & COMPANY	20,000.000	2,141,920	0.00	
173094-AA-1	CITIGROUP INC		12/17/2007	SALOMON SMITH BARNEY	6,000,000.000	5,985,540	0.00	
28336L-40-6	EL PASO CORPORATION		09/10/2007	Various	3,700.000	4,967,580	0.00	
35671D-78-2	FREEPORT-MCMORAN C & G		11/19/2007	Various	143,000.000	17,632,721	0.00	
38144Q-AA-7	GOLDMAN SACHS CAP III		05/09/2007	GOLDMAN, SACHS & CO.	9,000,000.000	9,000,000	0.00	
549462-30-7	LUCENT TECH CAP TRUST I		08/30/2007	Various	3,000.000	3,030,625	0.00	
628530-20-6	MYLAN INC		12/17/2007	Various	12,000.000	11,918,375	0.00	
651195-30-7	NEWELL FINANCIAL TRUST I		06/25/2007	LAZARD FRERES & COMPANY	20,000.000	979,000	0.00	
780287-20-7	ROYAL GOLD INC		11/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	20,000.000	2,000,000	0.00	
806605-70-5	SCHERING-PLOUGH		09/19/2007	Various	60,400.000	15,775,648	0.00	
817315-AW-4	SEPRACOR INC 0% 10/15/2024		04/09/2007	Various	4,460,001.490	4,450,713	0.00	
86800X-AA-6	SUNTRUST PREFERRED CAP I		08/06/2007	Various	6,000,000.000	5,838,150	0.00	52,677
90261X-BY-7	UBS AG STAMFORD CT		01/02/2007	VARIOUS	5,990,593.850	5,990,594	0.00	
93935R-AA-3	WASH MUTUAL PFD FDG II		05/21/2007	GOLDMAN, SACHS & CO.	5,000,000.000	5,000,000	0.00	
98877C-AA-5	ZFS FINANCE USA TRUST I		05/03/2007	SALOMON SMITH BARNEY	10,000,000.000	10,000,000	0.00	
05565A-AA-1	BNP PARIBAS	F	03/02/2007	PARIBAS CAPITAL MARKETS	6,000,000.000	5,836,980	0.00	58,775
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE	D	08/27/2007	ALLIANCE BERNSTEIN	1,563.000	2,913,698	0.00	
865622-AA-2	SUMITOMO MITSUI BANK NY	F	01/02/2007	VARIOUS	3,497,956.200	3,497,956	0.00	
Y38472-22-4	HYUNDAI MOTOR CO 2ND PRF KRW5000	D	01/02/2007	VARIOUS	681,221.850	681,222	0.00	
055654-AB-3	BANCO SANTANDER	F	01/02/2007	VARIOUS	6,258,858.170	6,258,858	0.00	
225448-AA-7	CREDIT SUISSE GUERNSEY	F	07/25/2007	DEUTSCHE BANK SECURITIES	3,000,000.000	2,870,310	0.00	36,625
06739G-AD-1	BARCLAYS BANK PLC	F	09/20/2007	BARCLAYS BANK	3,000,000.000	3,000,000	0.00	
780097-AS-0	ROYAL BK SCOTLND GRP PLC	F	09/26/2007	MERRILL LYNCH CAPITAL MARKETS	3,000,000.000	3,000,000	0.00	
853254-AB-6	STANDARD CHARTERED BANK	F	05/22/2007	MERRILL LYNCH CAPITAL MARKETS	3,000,000.000	3,000,000	0.00	
6399999. Preferred Stocks - Industrial and Miscellaneous						146,644,024	XXX	148,077
6599997. Total - Preferred Stocks - Part 3						437,562,823	XXX	195,327
6599998. Total - Preferred Stocks - Part 5						81,865,041	XXX	118,175

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6599999. Total - Preferred Stocks						519,427,864	XXX	313,502
00130H-10-5	AES CORP.		12/11/2007	Various	179,672.000	3,809,693		
023608-10-2	AMEREN CORPORATION		11/30/2007	Various	7,300.000	389,069		
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.		11/30/2007	Various	17,200.000	810,107		
092113-10-9	BLACK HILLS CORP.		05/11/2007	CANTOR, FITZGERALD & CO.	2,200.000	92,655		
209115-10-4	CONSOLIDATED EDISON INC.		11/07/2007	Various	38,280.000	1,852,225		
210371-10-0	CONSTELLATION ENERG		11/19/2007	Various	27,900.000	2,646,206		
281020-10-7	EDISON INT'L		12/11/2007	Various	183,090.000	10,366,927		
29265N-10-8	ENERGEN CORP.		11/09/2007	CANTOR, FITZGERALD & CO.	1,500.000	96,180		
29266M-10-9	ENERGY EAST CORPORATION		05/18/2007	Various	5,700.000	139,347		
29364G-10-3	ENTERGY CORP NEW COM		12/11/2007	Various	42,480.000	5,076,648		
30161N-10-1	EXELON CORP.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	18,100.000	1,484,410		
337932-10-7	FIRSTENERGY CORP		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	8,200.000	550,632		
302571-10-4	FPL GROUP INC COM		12/03/2007	Various	13,600.000	916,556		
391164-10-0	GREAT PLAINS ENERGY INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,895.000	125,444		
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	2,058.000	52,251		
45822P-10-5	INTEGRYS ENERGY GROUP INC		07/31/2007	Various	3,320.000	193,465		
69331C-10-8	P G & E CORP		11/30/2007	Various	12,400.000	552,828		
69349H-10-7	PNM RESOURCES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,767.000	116,104		
69351T-10-6	PPL CORPORATION		11/30/2007	Various	12,900.000	647,061		
743263-10-5	PROGRESS ENERGY INC		11/30/2007	Various	8,700.000	411,837		
748356-10-2	QUESTAR CORP.		12/11/2007	Various	57,432.000	3,618,599		
816851-10-9	SEMPRA ENERGY		11/30/2007	Various	9,600.000	588,372		
842587-10-7	SOUTHERN CO.		11/30/2007	Various	31,500.000	1,146,202		
864482-10-4	SUBURBAN PROPANE PARTNERS LP		02/28/2007	WARBURG DILLION READ LLC	33,400.000	1,413,455		
F58653-11-8	SUEZ	D	12/04/2007	ALLIANCE BERNSTEIN	52,346.000	3,520,367		
F9686M-10-7	VEOLIA ENVIRONNEME EUR5.00	D	11/20/2007	ALLIANCE BERNSTEIN	37,597.000	3,325,033		
J38468-10-4	KYUSHU ELEC POWER JPY500	D	05/23/2007	ALLIANCE BERNSTEIN	42,300.000	1,179,059		
G4890M-10-9	INTL POWER ORD GBP0.50	D	02/23/2007	ALLIANCE BERNSTEIN	35,667.000	264,984		
6699999. Common Stocks - Public Utilities						45,385,717	XXX	
010317-10-5	ALABAMA NATL BANCORP		06/22/2007	CANTOR, FITZGERALD & CO.	5,100.000	319,777		
024937-10-4	AMERICAN CAPITAL ST		07/19/2007	CANTOR, FITZGERALD & CO.	6,200.000	278,598		
025816-10-9	AMERICAN EXPRESS		11/19/2007	Various	168,700.000	9,847,485		
026874-10-7	AMERICAN INT'L. GRO		12/11/2007	Various	261,014.000	15,633,479		
03076C-10-6	AMERIPRISE FINANCIA		11/30/2007	Various	29,600.000	1,737,446		
037389-10-3	AON CORP.		11/07/2007	Various	7,200.000	335,481		
363576-10-9	ARTHUR J GALLAGHER & CO		05/18/2007	MORGAN STANLEY DEAN WITTER	2,861.000	82,013		
04621X-10-8	ASSURANT INC		11/28/2007	Various	77,900.000	5,084,506		
060505-10-4	BANK OF AMERICA CORP		12/11/2007	Various	641,246.000	29,309,224		
054937-10-7	BB&T CORPORATION		12/11/2007	Various	49,121.000	1,811,946		
073902-10-8	BEAR STEARNS COS., INC.		12/11/2007	Various	36,150.000	3,776,464		
084670-20-7	BERKSHIRE HATHAWAY INC - CL B		11/13/2007	Various	1,800.000	7,152,458		
14040H-10-5	CAPITAL ONE FINL CORP		12/03/2007	Various	45,990.000	3,146,815		
149150-10-4	CATHAY GENERAL BANCORP		05/18/2007	MORGAN STANLEY DEAN WITTER	1,372.000	46,145		
808513-10-5	CHARLES SCHWAB		11/19/2007	Various	179,400.000	3,592,575		
171232-10-1	CHUBB CORP.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11,000.000	551,154		
172967-10-1	CITIGROUP INC		12/11/2007	Various	555,649.000	19,706,705		
12572Q-10-5	CME GROUP INC.		12/20/2007	Various	20,960.000	13,266,234		
197236-10-2	COLUMBIA BKG SYS INC		11/27/2007	CANTOR, FITZGERALD & CO.	4,400.000	131,199		
200641-10-8	COMMERCE GROUP INC		05/18/2007	Various	13,900.000	467,215		
220873-10-3	CORUS BANKSHARES INC		01/30/2007	CANTOR, FITZGERALD & CO.	10,100.000	214,639		
222372-10-4	COUNTRYWIDE FINANCIAL CORP		11/07/2007	Various	65,320.000	2,071,815		
229899-10-9	CULLEN FROST BANKERS, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	2,640.000	140,026		
254709-10-8	DISCOVER FINANCIAL SVS		11/30/2007	Various	168,265.000	3,108,458		
313586-10-9	FANNIE MAE		12/11/2007	Various	137,840.000	7,437,365		
31308T-10-0	FCSTONE GROUP		12/11/2007	Various	57,334.000	2,728,563		
316773-10-0	FIFTH THIRD BANCORP.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	13,000.000	364,516		
31983B-10-1	FIRST CMNTY BANCORP CALIF		07/03/2007	CANTOR, FITZGERALD & CO.	7,700.000	448,430		
320771-10-8	FIRST MARBLEHEAD CORP		09/19/2007	BANC OF AMERICA SECURITIES	36,800.000	1,484,398		
33582V-10-8	FIRST NIAGARA FINL GRP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,229.000	30,426		
337915-10-2	FIRSTMERIT CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	2,054.000	44,670		
354613-10-1	FRANKLIN RESOURCES		11/19/2007	Various	27,600.000	3,345,770		
313400-30-1	FREDDIE MAC		11/07/2007	Various	18,700.000	850,745		
35907K-10-5	FRONTIER FINL CORP		04/16/2007	CANTOR, FITZGERALD & CO.	12,000.000	310,360		
37247D-10-6	GENWORTH FINL INC		11/07/2007	Various	35,050.000	979,680		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38141G-10-4	GOLDMAN SACHS GROUP		12/11/2007	Various	80,321.000	16,501,931		
395259-10-4	GREENHILL CO		11/30/2007	WARBURG DILLION READ LLC	2,470.000	182,484		
40108N-10-6	GUARANTY FINANCIAL GRP		12/31/2007	DISTRIBUTION	799.990	12,504		
410120-10-9	HANCOCK HLDG CO		10/19/2007	CANTOR, FITZGERALD & CO.	6,400.000	235,855		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		11/07/2007	Various	8,300.000	763,186		
443683-10-7	HUDSON CITY BANCORP		07/31/2007	Various	20,500.000	281,951		
456607-10-0	INDYMAC BANCORP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,682.000	117,415		
45865V-10-0	INTERCONTINENTALEXC		12/14/2007	Various	63,203.000	10,653,584		
472319-10-2	JEFFERIES GROUP INC NEW		05/18/2007	MORGAN STANLEY DEAN WITTER	3,760.000	115,093		
46625H-10-0	JP MORGAN CHASE & CO		12/11/2007	Various	237,393.000	10,475,478		
493267-10-8	KEYCORP NEW COM		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	10,100.000	261,223		
524901-10-5	LEGG MASON		11/19/2007	Various	20,700.000	1,530,948		
524908-10-0	LEHMAN BROTHERS		11/30/2007	Various	16,800.000	986,058		
534187-10-9	LINCOLN NATIONAL CORP.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	7,100.000	422,597		
55261F-10-4	M&T BANK CORP.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	1,700.000	151,077		
571748-10-2	MARSH & MCLENNAN		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	13,000.000	319,778		
571837-10-3	MARSHALL & ILSLEY C		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	5,600.000	163,812		
064058-10-0	MELLON BANK CORP.		11/30/2007	Various	159,843.500	7,564,362		
589400-10-0	MERCURY GENERAL CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	977.000	55,330		
590188-10-8	MERRILL LYNCH & CO., INC.		12/11/2007	Various	169,246.000	9,453,334		
59156R-10-8	METLIFE INC		12/11/2007	Various	87,268.000	5,632,918		
615369-10-5	MOODY'S CORP		11/19/2007	Various	36,800.000	1,508,587		
617446-44-8	MORGAN STANLEY		12/11/2007	Various	120,135.000	7,344,694		
635405-10-3	NATIONAL CITY CORP COM		11/07/2007	Various	15,300.000	326,966		
649445-10-3	NEW YORK COMMUNITY BANCORP INC		10/26/2007	Various	20,400.000	366,341		
665859-10-4	NORTHERN TRUST CORP		11/19/2007	Various	21,700.000	1,700,719		
629491-10-1	NYSE EURONEXT		11/19/2007	Various	26,700.000	2,320,267		
684010-10-1	OPTIONSXPRESS HLDGS INC		09/28/2007	CANTOR, FITZGERALD & CO.	11,400.000	298,338		
693475-10-5	PNC FINANCIAL SERVICES GROUP		11/30/2007	Various	16,400.000	1,159,982		
74251V-10-2	PRINCIPAL FINANCIAL		11/19/2007	Various	42,300.000	2,820,285		
743315-10-3	PROGRESSIVE CORP		11/19/2007	Various	110,200.000	2,098,740		
743606-10-5	PROSPERITY BANCSHARES INC		02/16/2007	CANTOR, FITZGERALD & CO.	3,700.000	131,725		
744320-10-2	PRUDENTIAL FINANCIA		11/30/2007	Various	50,200.000	4,796,747		
754730-10-9	RAYMOND JAMES FINANCIAL INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,227.000	98,964		
7591EP-10-0	REGIONS FINANCIAL CORP		12/11/2007	Various	56,590.000	1,610,783		
82669G-10-4	SIGNATURE BK NEW YORK NY		05/21/2007	CANTOR, FITZGERALD & CO.	8,900.000	304,116		
78442P-10-6	SLM CORPORATION		11/30/2007	Various	57,200.000	2,240,565		
857477-10-3	STATE STREET CORP.		11/19/2007	Various	62,700.000	4,832,124		
859319-10-5	STERLING FINL CORP/WA		03/01/2007	CANTOR, FITZGERALD & CO.	3,100.000	103,113		
867914-10-3	SUNTRUST BANKS, INC.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	8,600.000	575,149		
869099-10-1	SUSQUEHANNA BANCSHARES INC		11/21/2007	CANTOR, FITZGERALD & CO.	8,000.000	148,706		
74144T-10-8	T. ROWE PRICE GROUP		11/30/2007	WARBURG DILLION READ LLC	2,950.000	182,760		
872275-10-2	TCF FINANCIAL		05/18/2007	MORGAN STANLEY DEAN WITTER	2,925.000	80,765		
891777-10-4	TOWER GROUP INC		08/01/2007	CANTOR, FITZGERALD & CO.	6,000.000	159,316		
89417E-10-9	TRAVELERS COMPANIES INC		12/11/2007	Various	79,975.000	4,151,216		
895925-10-5	TRIAD GUARANTY INC		01/19/2007	CANTOR, FITZGERALD & CO.	4,200.000	237,168		
902973-30-4	U.S. BANCORP		12/11/2007	Various	319,067.000	10,264,511		
90262T-30-8	UCBH HOLDINGS INC		01/08/2007	CANTOR, FITZGERALD & CO.	6,900.000	123,273		
74347R-74-3	ULTRA FINL PROSHARES		12/14/2007	Various	47,890.000	2,213,011		
902788-10-8	UMB FINL CORP		12/31/2007	CANTOR, FITZGERALD & CO.	9,300.000	362,090		
90984P-10-5	UNITED COMMUNITY BANKS INC		06/07/2007	Various	12,300.000	404,534		
913275-10-3	UNITRIN, INC.		10/26/2007	BERNSTEIN (SANFORD C.) & CO., INC.	3,000.000	140,273		
929903-10-2	WACHOVIA CORP NEW COM		12/11/2007	Various	281,475.000	11,919,340		
939322-10-3	WASH MUTUAL INC		11/30/2007	Various	71,310.000	1,986,900		
947890-10-9	WEBSTER FINANCIAL CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	2,313.000	104,074		
949746-10-1	WELLS FARGO & CO		12/11/2007	Various	394,053.000	12,806,764		
957090-10-3	WESTAMERICA BANCORPORATION		05/18/2007	MORGAN STANLEY DEAN WITTER	405.000	18,858		
Q57085-10-4	MACQUARIE GROUP LTD	D	05/16/2007	ALLIANCE BERNSTEIN	32,875.000	2,064,765		
Q65336-11-9	NATIONAL AUSTRALIA BANK NPV	D	07/12/2007	ALLIANCE BERNSTEIN	64,121.000	1,997,968		
B4399L-10-2	FORTIS	D	10/15/2007	ALLIANCE BERNSTEIN	50,866.000	1,084,592		
G0070K-10-3	ACE LIMITED	F	12/11/2007	Various	52,960.000	3,131,431		
G54050-11-0	LAZARD LTD	F	11/16/2007	CITIGROUP GLOBAL MARKETS	60,000.000	2,148,600		
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD	F	12/11/2007	Various	61,717.000	3,691,261		
G98255-10-5	XL CAPITAL LTD	F	11/07/2007	Various	4,500.000	300,080		
D03080-11-2	ALLIANZ SE NPV (REGD) (VINKULIERT)	D	06/18/2007	ALLIANCE BERNSTEIN	23,400.000	5,113,709		
D17922-12-7	DEUTSCHE BANK A. G.	D	10/16/2007	ALLIANCE BERNSTEIN	19,000.000	2,372,378		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV	D	11/08/2007	ALLIANCE BERNSTEIN	38,683.000	5,003,634		
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1	D	09/13/2007	ALLIANCE BERNSTEIN	482,000.000	425,068		
T05040-10-9	ASSICURAZIONI GENERALI S.P.A.	D	11/08/2007	ALLIANCE BERNSTEIN	36,009.000	1,692,066		
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	09/21/2007	ALLIANCE BERNSTEIN	246.000	2,206,451		
J61933-12-3	ORIX CORP	D	08/30/2007	ALLIANCE BERNSTEIN	1,970.000	399,894		
21254X-10-6	CONVERSUS CAP	F	06/29/2007	BANK OF AMERICA SECURITIES LLC	688,000.000	17,200,000		
E15870-34-3	BANCO SANTANDER CENTRAL HISP	D	11/22/2007	ALLIANCE BERNSTEIN	31,266.000	668,651		
H4407G-26-3	JULIUS BAER HLDGS AG-REG PAR CHF .05	D	10/31/2007	ALLIANCE BERNSTEIN	72,557.000	6,059,521		
G88473-11-4	3I GROUP PLC GBP .738636	D	08/01/2007	Various	159,681.000	3,494,101		
G06830-10-9	AVIVA ORD GBP0.25	D	11/16/2007	ALLIANCE BERNSTEIN	3,558.000	50,654		
G5790V-12-3	MAN GROUP MAN GROUP 'C' SHS	D	12/07/2007	Various	519,137.090	522,513		
G5790V-15-6	MAN GROUP PLC CMN STK	D	09/26/2007	ALLIANCE BERNSTEIN	122,496.000	1,295,723		
G8566X-13-3	ROYAL & SUN ALLIANCE	D	11/30/2007	ALLIANCE BERNSTEIN	7,397.000	20,626		
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	10/05/2007	Various	25,108.000	314,103		
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	09/27/2007	ALLIANCE BERNSTEIN	118,705.000	3,892,960		
6799999. Common Stocks - Banks, Trust and Insurance Companies						350,810,207	XXX	
88579Y-10-1	3M COMPANY		11/19/2007	Various	109,700.000	9,206,612		
002824-10-0	ABBOTT LABS		12/11/2007	Various	249,030.000	13,610,449		
004930-20-2	ACTIVISION		10/26/2007	Various	23,795.000	456,586		
00508X-20-3	ACTUANT CORP		11/30/2007	Various	32,580.000	1,585,673		
00508Y-10-2	ACUITY BRANDS INC		11/15/2007	Various	36,900.000	1,362,791		
000886-30-9	ADC TELECOMMUNICATI		06/29/2007	CANTOR, FITZGERALD & CO.	28,700.000	526,932		
007094-10-5	ADMINISTAFF INC		10/17/2007	Various	36,900.000	1,450,269		
00724F-10-1	ADOBE SYSTEMS		11/19/2007	Various	113,200.000	4,913,792		
00751Y-10-6	ADVANCED AUTO PARTS INC.		11/15/2007	Various	40,264.000	1,439,795		
007903-10-7	ADVANCED MICRO DEVICES, INC.		11/19/2007	Various	87,400.000	1,076,841		
007974-10-8	ADVENT SOFTWARE		11/30/2007	Various	5,180.000	235,634		
007865-10-8	AEROPOSTALE INC		10/17/2007	Various	69,500.000	1,444,403		
00817Y-10-8	AETNA INC.		12/11/2007	Various	275,760.000	15,467,744		
008190-10-0	AFFILIATED COMPUTER SVCS IN		11/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	31,400.000	1,335,230		
00826T-10-8	AFFYMETRIX INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,964.000	48,407		
001084-10-2	AGCO CORP.		11/15/2007	Various	121,100.000	7,688,929		
00846U-10-1	AGILENT TECHNOLOGIE		11/19/2007	Various	62,100.000	2,096,459		
009158-10-6	AIR PRODUCTS & CHEM		11/30/2007	Various	96,900.000	8,956,667		
009363-10-2	AIRGAS INC		11/30/2007	Various	3,700.000	182,003		
00949P-10-8	AIRTRAN HOLDINGS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,451.000	29,483		
001547-10-8	AK STEEL HOLDING CORP.		05/31/2007	BANC OF AMERICA SECURITIES	45,500.000	1,571,222		
00971T-10-1	AKAMAI TECHNOLOGIES		07/18/2007	Various	4,700.000	231,365		
011659-10-9	ALASKA AIR GROUP, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	1,327.000	37,777		
013817-10-1	ALCOA INC		11/30/2007	Various	31,400.000	1,169,012		
015271-10-9	ALEXANDRIA REAL ESTATE		12/05/2007	CANTOR, FITZGERALD & CO.	8,200.000	823,056		
01642T-10-8	ALKERMES INC		06/20/2007	CIBC WORLD MARKETS	12,500.000	192,563		
01741R-10-2	ALLEGHENY TECHNOLOG		10/16/2007	Various	30,200.000	2,951,882		
018490-10-2	ALLERGAN INC.		11/19/2007	Various	143,000.000	9,283,027		
018581-10-8	ALLIANCE DATA SYSTEMS CORP		10/26/2007	Various	3,100.000	249,907		
020520-10-2	ALON USA ENERGY INC		10/16/2007	Various	40,000.000	1,577,221		
023135-10-6	AMAZON CORP.		12/04/2007	Various	128,600.000	10,950,395		
00163T-10-9	AMB PROPERTY CORP		05/18/2007	Various	5,364.000	309,079		
023436-10-8	AMEDISYS INC		11/30/2007	WARBURG DILLION READ LLC	4,240.000	182,563		
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		10/26/2007	Various	63,700.000	1,507,232		
892893-10-8	AMERICAN STANDARD		11/15/2007	Various	36,900.000	1,350,488		
029912-20-1	AMERICAN TOWER CORP		11/19/2007	Various	73,900.000	3,186,908		
03073T-10-2	AMERIGROUP CORPORATE		09/19/2007	BANC OF AMERICA SECURITIES	44,700.000	1,505,478		
03073E-10-5	AMERISOURCEBERGEN CORP		10/16/2007	BANC OF AMERICA SECURITIES	32,200.000	1,481,081		
031162-10-0	AMGEN INC		11/19/2007	Various	279,200.000	15,679,566		
031538-10-1	AMIS HOLDINGS INC		05/30/2007	CANTOR, FITZGERALD & CO.	19,700.000	254,514		
032511-10-7	ANADARKO PETROLEUM		11/30/2007	Various	38,770.000	2,054,503		
032654-10-5	ANALOG DEVICES		11/19/2007	Various	51,800.000	1,688,177		
034164-10-3	ANDERSON INC		12/19/2007	CANTOR, FITZGERALD & CO.	4,500.000	195,292		
035290-10-5	ANIXTER INTERNATIONAL INC		08/03/2007	Various	41,900.000	2,467,735		
036115-10-3	ANNTAYLOR STORES INC		10/17/2007	Various	43,300.000	1,453,648		
036384-10-5	ANSOFT CORP		05/07/2007	JONES TRADING	5,400.000	188,352		
03662Q-10-5	ANSYS INC		12/11/2007	Various	46,147.000	1,818,151		
037411-10-5	APACHE CORP.		11/15/2007	Various	93,391.000	9,512,449		
037604-10-5	APOLLO GROUP		12/11/2007	Various	78,753.000	6,063,823		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
037833-10-0	APPLE INC.		12/11/2007	Various	259,196.000	38,394,398		
03820C-10-5	APPLIED INDUSTRIAL TECH INC		02/28/2007	LEHMAN BROTHERS INC.	58,200.000	1,407,992		
038222-10-5	APPLIED MATERIALS		11/19/2007	Various	294,400.000	5,434,028		
037933-10-8	APRIA HEALTHCARE GROUP INC		10/17/2007	Various	60,300.000	1,695,253		
038336-10-3	APTARGROUP INC		09/19/2007	BANC OF AMERICA SECURITIES	42,800.000	1,540,873		
039483-10-2	ARCHER-DANIELS-MIDL		11/19/2007	Various	92,500.000	3,434,782		
04247X-10-2	ARMSTRONG WORLD IND		09/19/2007	Various	35,400.000	1,513,106		
042690-10-0	ARRIS GROUP INC		10/17/2007	Various	163,700.000	1,969,248		
042735-10-0	ARROW ELECTRONICS INC		07/31/2007	Various	37,900.000	1,552,796		
00206R-10-2	AT&T INC		12/11/2007	Various	597,723.000	23,779,707		
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS		09/19/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	27,800.000	1,511,692		
049513-10-4	ATMEL CORP		10/26/2007	Various	14,300.000	70,901		
052800-10-9	AUTOLIV INV		10/17/2007	Various	22,600.000	1,432,029		
053015-10-3	AUTOMATIC DATA PROC		11/19/2007	Various	88,800.000	4,337,927		
053484-10-1	AVALONBAY COMMUNITI		07/31/2007	Various	3,000.000	393,539		
053807-10-3	AVNET INC		10/26/2007	Various	42,000.000	1,707,543		
053893-10-3	AVOCENT CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	1,910.000	52,533		
054303-10-2	AVON PRODUCTS		11/19/2007	Various	67,800.000	2,672,812		
057224-10-7	BAKER HUGHES		11/19/2007	Various	50,500.000	4,091,137		
067774-10-9	BARNES & NOBLE		10/17/2007	Various	38,413.000	1,461,169		
06846N-10-4	BARRETT BILL CORP		07/17/2007	CANTOR, FITZGERALD & CO.	9,800.000	368,192		
06985P-10-0	BASICENERGY SERVICES INC		10/19/2007	Various	5,700.000	117,608		
071813-10-9	BAXTER INTERNATIONA		11/19/2007	Various	104,500.000	6,172,331		
073302-10-1	BE AEROSPACE		12/13/2007	Various	49,757.000	2,503,803		
075571-10-9	BEBE STORES INC		10/17/2007	WARBURG DILLION READ LLC	97,900.000	1,463,187		
075887-10-9	BECTON DICKINSON		11/19/2007	Various	37,800.000	3,096,901		
075896-10-0	BED BATH & BEYOND		11/19/2007	Various	85,300.000	2,813,004		
077454-10-6	BELDEN INC		12/14/2007	WARBURG DILLION READ LLC	27,700.000	1,330,991		
081437-10-5	BEMIS CO., INC.		10/17/2007	Various	50,900.000	1,655,863		
08160H-10-1	BENCHMARK ELECTRONICS INC		01/24/2007	CANTOR, FITZGERALD & CO.	4,100.000	96,550		
086516-10-1	BEST BUY CO. INC.		11/19/2007	Various	93,800.000	4,441,115		
08915P-10-1	BIG 5 SPORTING GOODS CORP		06/13/2007	CANTOR, FITZGERALD & CO.	6,900.000	182,259		
089302-10-3	BIG LOTS INC.		10/17/2007	BANC OF AMERICA SECURITIES	51,500.000	1,467,952		
09062X-10-3	BIOGEN IDEC INC.		11/30/2007	Various	59,200.000	4,043,352		
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		12/11/2007	Various	108,457.000	2,846,919		
09063H-10-7	BIOMED REALTY TRUST INC		12/10/2007	CANTOR, FITZGERALD & CO.	16,900.000	423,947		
09067J-10-9	BIOVAIL CORP INT'L NEW		09/19/2007	Various	84,700.000	1,490,788		
091797-10-0	BLACK & DECKER CORP		10/17/2007	Various	18,100.000	1,445,042		
092270-10-0	BLACKBAUD INC		03/29/2007	CREDIT SUISSE FIRST BOSTON	13,300.000	326,046		
093671-10-5	BLOCK H&R		10/17/2007	BANC OF AMERICA SECURITIES	64,800.000	1,425,843		
097023-10-5	BOEING COMPANY		11/19/2007	Various	120,200.000	11,713,335		
101137-10-7	BOSTON SCIENTIFIC		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	241,020.000	3,697,181		
103304-10-1	BOYD GAMING CORP		10/26/2007	Various	3,300.000	131,867		
104674-10-6	BRADY CORPORATION		09/19/2007	Various	40,900.000	1,533,994		
05564E-10-6	BRE PROPERTIES INC		11/20/2007	CANTOR, FITZGERALD & CO.	13,000.000	607,174		
109473-40-5	BRIGHTPOINT		08/08/2007	CANTOR, FITZGERALD & CO.	8,200.000	107,926		
110122-10-8	BRISTOL-MYERS SQUIBB CO		12/11/2007	Various	218,919.000	6,385,958		
111320-10-7	BROADCOM CORPORATIO		11/19/2007	Various	74,100.000	2,189,607		
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS		04/05/2007	Various	48,450.000	878,877		
118440-10-6	BUCKLE INC		10/16/2007	BANK OF AMERICA SECURITIES LLC	34,900.000	1,437,719		
119848-10-9	BUFFALO WILD WINGS INC		10/03/2007	CANTOR, FITZGERALD & CO.	4,000.000	162,287		
12189T-10-4	BURLINGTON NORTHERN		11/19/2007	Various	57,200.000	4,909,216		
126408-10-3	C S X CORP.		11/19/2007	Various	69,100.000	2,978,868		
12673P-10-5	CA INC.		11/19/2007	Various	101,300.000	2,676,812		
126804-30-1	CABELAS INC		09/13/2007	CANTOR, FITZGERALD & CO.	10,500.000	258,860		
127387-10-8	CADENCE DESIGNS SYS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	6,349.000	137,463		
12802T-10-1	CAL DIVE INTL INC		12/17/2007	WARBURG DILLION READ LLC	100,600.000	1,306,293		
133131-10-2	CAMDEN PROP		12/05/2007	CANTOR, FITZGERALD & CO.	14,600.000	745,734		
134429-10-9	CAMPBELL SOUP		12/03/2007	Various	51,400.000	1,838,304		
139594-10-5	CAPELLA EDUCATION CO		12/11/2007	Various	22,838.000	1,606,382		
14055X-10-2	CAPITAL SOURCE INC		10/29/2007	LAZARD FRERES & COMPANY	18,300.000	324,175		
14149Y-10-8	CARDINAL HEALTH IN		11/19/2007	Various	60,800.000	3,667,649		
141665-10-9	CAREER EDUCATION CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	1,504.000	51,681		
143658-30-0	CARNIVAL CRUISE LINES		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	10,000.000	448,107		
144285-10-3	CARPENTER TECHNOLOGY CORP.		07/31/2007	Various	12,200.000	1,428,102		
149123-10-1	CATERPILLAR INC.		11/19/2007	Various	102,700.000	7,614,668		

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124857-20-2	CBS CORP- CL B		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	16,800.000	457,778		
150870-10-3	CELANESE CORP		08/14/2007	Various	43,280.000	1,485,941		
M2196U-10-9	CELLCOM ISRAEL LTD		12/14/2007	WARBURG DILLION READ LLC	43,300.000	1,341,915		
15135B-10-1	CENTENE CORP		12/17/2007	WARBURG DILLION READ LLC	53,800.000	1,389,344		
153527-20-5	CENTRAL GARDEN & PET SERIES A		02/12/2007	Various	21,600.000	315,556		
156708-10-9	CEPHALON INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,941.000	239,346		
125269-10-0	CF INDUSTRIES HOLDING INC		10/25/2007	Various	49,000.000	2,769,318		
161048-10-3	CHARLOTTE RUSSE HOLDING INC		06/06/2007	CANTOR, FITZGERALD & CO.	7,700.000	224,397		
161133-10-3	CHARMING SHOPPES, INC.		10/31/2007	Various	3,131.000	360,159		
162456-10-7	CHATTEM INC.		01/10/2007	CANTOR, FITZGERALD & CO.	6,100.000	339,170		
163893-10-0	CHEMTURA CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	6,361.000	66,843		
165167-10-7	CHESAPEAKE ENERGY		11/30/2007	Various	64,900.000	2,482,741		
166764-10-0	CHEVRON CORP.		12/11/2007	Various	214,022.000	18,624,459		
167250-10-9	CHICAGO BRIDGE IRON NY SHR		11/30/2007	WARBURG DILLION READ LLC	3,370.000	178,648		
169656-10-5	CHIPOTLE MEXICAN GRILL		12/11/2007	Various	121,501.000	14,249,164		
171340-10-2	CHURCH & DWIGHT CO.		12/17/2007	Various	23,600.000	1,340,302		
125509-10-9	CIGNA CORP.		11/19/2007	Various	41,500.000	2,960,465		
171871-10-6	CINCINNATI BELL INC		05/18/2007	MORGAN STANLEY DEAN WITTER	6,371.000	36,136		
172908-10-5	CINTAS CORP.		06/01/2007	BANC OF AMERICA SECURITIES	39,942.000	1,504,857		
17275R-10-2	CISCO SYSTEMS		12/13/2007	Various	398,000.000	11,605,775		
17285T-10-6	CITADEL BROADCAST		06/19/2007	Various	35,385.440	187,988		
184496-10-7	CLEAN HARBORS		12/17/2007	Various	25,900.000	1,320,672		
184502-10-2	CLEAR CHANNEL COMMU		11/07/2007	Various	92,440.000	3,521,005		
185896-10-7	CLEVELAND-CLIFFS, INC.		08/29/2007	Various	100.000	7,063		
189754-10-4	COACH INC.		11/19/2007	Various	58,700.000	2,056,661		
191216-10-0	COCA COLA CO.		12/11/2007	Various	383,990.000	22,582,075		
193068-10-3	COLDWATER CREEK INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,566.000	31,419		
194162-10-3	COLGATE-PALMOLIVE		11/19/2007	Various	162,900.000	11,767,448		
198516-10-6	COLUMBIA SPORTSWEAR CO		10/17/2007	Various	28,200.000	1,446,200		
20030N-10-1	COMCAST CORP.		11/19/2007	Various	303,800.000	5,876,160		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		11/19/2007	Various	159,900.000	3,049,597		
201723-10-3	COMMERCIAL METALS CO.		07/17/2007	Various	52,600.000	1,424,066		
203372-10-7	COMMSCOPE INC		12/31/2007	Various	38,900.000	1,514,088		
203668-10-8	COMMUNITY HEALTH SYSTEMS		05/18/2007	MORGAN STANLEY DEAN WITTER	1,171.000	43,360		
205826-20-9	COMTECH TELECOMM CORP		06/05/2007	BEAR STEARNS SECURITIES CORP.	34,800.000	1,562,277		
205862-40-2	COMVERSE TECHNOLOGY		05/23/2007	Various	65,000.000	1,459,843		
205887-10-2	CONAGRA FOODS INC		11/07/2007	Various	10,600.000	245,140		
206708-10-9	CONCUR TECHNOLOGIES		10/02/2007	CANTOR, FITZGERALD & CO.	13,500.000	286,764		
20825C-10-4	CONOCOPHILLIPS		12/11/2007	Various	140,730.000	11,642,104		
205944-10-1	CON-WAY INC		10/16/2007	Various	32,000.000	1,559,541		
217204-10-6	COPART INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,301.000	69,322		
218868-10-7	CORINTHIAN COLLEGES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,201.000	31,069		
219350-10-5	CORNING INC.		11/19/2007	Various	247,900.000	5,744,780		
21988R-10-2	CORPORATE EXECUTIVE BOARD		05/18/2007	MORGAN STANLEY DEAN WITTER	565.000	36,463		
220874-10-1	CORUS ENTM CL B		10/19/2007	Various	29,500.000	1,458,258		
22160K-10-5	COSTCO CO.		11/19/2007	Various	84,100.000	5,057,295		
222795-10-6	COUSINS PROPERTY		05/03/2007	CANTOR, FITZGERALD & CO.	12,800.000	431,017		
222816-10-0	COVANCE INC		08/31/2007	Various	6,300.000	460,944		
222862-10-4	COVENTRY HEALTH CAR		02/28/2007	LEHMAN BROTHERS INC.	26,000.000	1,409,291		
G2552X-10-8	COVIDIEN LTD.		12/17/2007	Various	288,673.250	10,415,020		
225447-10-1	CREE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,960.000	75,002		
227046-10-9	CROCS INC		11/01/2007	Various	3,600.000	253,968		
12642X-10-6	CTC MEDIA INC		10/17/2007	Various	62,100.000	1,438,250		
231021-10-6	CUMMINS INC.		09/18/2007	Various	10,300.000	1,389,339		
126650-10-0	CVS CAREMARK CORP.		12/11/2007	Various	907,766.000	32,038,952		
23251J-10-6	CYBERSOURCE CORP		11/06/2007	CANTOR, FITZGERALD & CO.	15,000.000	213,105		
232572-10-7	CYMER, INC		05/30/2007	Various	37,800.000	1,571,522		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		09/06/2007	Various	12,500.000	226,971		
232820-10-0	CYTEC INDUSTRIES INC		05/31/2007	Various	27,611.000	1,633,944		
235851-10-2	DANAHER CORP.		11/19/2007	Various	39,600.000	3,314,924		
242309-10-2	DEALERTRACK HOLDINGS		10/26/2007	Various	26,300.000	939,924		
244199-10-5	DEERE & CO.		11/30/2007	Various	114,979.000	14,587,371		
246647-10-1	DELEK US HOLDINGS INC		06/06/2007	Various	64,700.000	1,526,509		
24702R-10-1	DELL INC.		11/19/2007	Various	422,800.000	11,589,203		
249030-10-7	DENTSPLY INTERNATIONAL INC		12/11/2007	Various	38,308.000	1,704,278		
251591-10-3	DEVELOPERS DIVER REALTY CORP		07/31/2007	Various	6,200.000	419,660		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25179M-10-3	DEVON ENERGY CORP.		12/11/2007	Various	51,626.000	4,653,716		
252784-30-1	DIAMONDROCK HOSPITALITY CO		11/13/2007	CANTOR, FITZGERALD & CO.	24,500.000	442,370		
Y2066G-10-4	DIANA SHIPPING INC		11/30/2007	WARBURG DILLION READ LLC	5,130.000	182,420		
253393-10-2	DICKS SPORTING GOODS		10/26/2007	Various	8,000.000	380,372		
25388B-10-4	DIGITAL RIVER INC		06/13/2007	CANTOR, FITZGERALD & CO.	12,300.000	584,439		
25459L-10-6	DIRECTV GROUP INC.		11/19/2007	Various	115,600.000	3,066,058		
256747-10-6	DOLLAR TREE STORES INC		10/17/2007	Various	36,300.000	1,425,008		
260543-10-3	DOW CHEMICAL CO.		11/07/2007	Various	25,500.000	1,115,013		
23330X-10-0	DRS TECHNOLOGIES INC COM		05/18/2007	MORGAN STANLEY DEAN WITTER	1,202.000	59,600		
Y2109Q-10-1	DRYSHIPS INC		11/19/2007	Various	17,186.000	1,057,656		
233326-10-7	DST SYSTEMS INC		12/14/2007	WARBURG DILLION READ LLC	15,800.000	1,335,132		
263534-10-9	DU PONT (E.I.)		11/07/2007	Various	24,600.000	1,159,686		
264411-50-5	DUKE REALTY CORPORATION		09/28/2007	CANTOR, FITZGERALD & CO.	35,800.000	1,210,445		
26817C-10-1	DYNCORP INTERNATIONAL INC A		12/17/2007	WARBURG DILLION READ LLC	50,600.000	1,336,856		
277432-10-0	EASTMAN CHEMICAL		05/31/2007	BANC OF AMERICA SECURITIES	23,200.000	1,547,639		
278058-10-2	EATON CORP.		11/30/2007	Various	17,100.000	1,527,329		
278642-10-3	EBAY INC.		11/19/2007	Various	171,900.000	5,587,048		
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION		11/19/2007	Various	52,200.000	2,576,598		
278865-10-0	ECOLAB INC.		11/19/2007	Various	29,300.000	1,358,974		
285512-10-9	ELECTRONIC ARTS		11/19/2007	Various	48,200.000	2,677,746		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		12/03/2007	Various	18,800.000	384,618		
268648-10-2	EMC CORP.		11/19/2007	Various	417,700.000	7,841,649		
29084Q-10-0	EMCOR GROUP INC		09/19/2007	Various	46,900.000	1,558,947		
291011-10-4	EMERSON ELECTRIC		11/19/2007	Various	84,800.000	4,197,512		
29255W-10-0	ENCORE ACQUISITION CO		05/18/2007	Various	14,200.000	366,559		
29264F-20-5	ENDO PHARMACEUTICALS HLDGS		06/04/2007	CANTOR, FITZGERALD & CO.	39,900.000	1,393,049		
292764-10-7	ENERNOC		06/01/2007	Various	27,800.000	1,010,340		
26874Q-10-0	ENSCO INT'L		02/28/2007	LEHMAN BROTHERS INC.	27,900.000	1,411,397		
26875P-10-1	EOG RESOURCES		11/19/2007	Various	39,300.000	3,435,707		
294752-10-0	EQUITY ONE INC		06/13/2007	CANTOR, FITZGERALD & CO.	11,000.000	294,843		
29476L-10-7	EQUITY RESIDENTIAL		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	7,800.000	296,044		
297425-10-0	ESTERLINE CORP.		11/01/2007	CANTOR, FITZGERALD & CO.	1,200.000	65,714		
300645-10-8	EXAR CORPORATION		08/29/2007	CANTOR, FITZGERALD & CO.	2,900.000	38,466		
30212P-10-5	EXPEDIA INC.		10/02/2007	CANTOR, FITZGERALD & CO.	5,500.000	185,669		
302182-10-0	EXPRESS SCRIPTS		11/19/2007	Various	136,405.000	8,989,748		
30225X-10-3	EXTERRAN HOLDINGS INC		08/28/2007	Various	17,526.120	1,349,316		
30231G-10-2	EXXON MOBIL CORP.		12/11/2007	Various	471,185.000	41,959,276		
302491-30-3	F M C CORP.		03/15/2007	Various	20,200.000	1,505,942		
303250-10-4	FAIR ISAAC INC		10/16/2007	BANC OF AMERICA SECURITIES	40,000.000	1,498,634		
307000-10-9	FAMILY DOLLAR STORE		10/17/2007	BANC OF AMERICA SECURITIES	54,600.000	1,438,054		
311642-10-2	FARO TECHNOLOGIES INC		08/17/2007	Various	4,300.000	159,659		
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		12/20/2007	CANTOR, FITZGERALD & CO.	14,900.000	1,212,146		
313855-10-8	FEDERAL SIGNAL CORP.		02/09/2007	WEEDEN & COMPANY	9,900.000	164,348		
31428X-10-6	FEDEX CORPORATION		11/19/2007	Various	46,200.000	4,637,807		
336433-10-7	FIRST SOLAR		12/11/2007	Various	39,521.000	6,386,981		
337738-10-8	FISERV INC.		11/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	25,700.000	1,368,202		
33832D-10-6	FIVE STAR QUALITY CARE INC		04/23/2007	WARBURG DILLION READ LLC	120,000.000	1,248,709		
302445-10-1	FLIR SYSTEMS		12/11/2007	Various	58,965.000	2,540,375		
34354P-10-5	FLOWSERVE CORPORATION		12/11/2007	Various	21,052.000	2,041,511		
343412-10-2	FLUOR CORP. (NEW)		11/15/2007	Various	31,962.000	4,227,805		
344849-10-4	FOOT LOCKER INC		05/18/2007	MORGAN STANLEY DEAN WITTER	4,018.000	88,479		
345425-10-2	FORDING CANADIAN COAL TRUST		02/28/2007	LEHMAN BROTHERS INC.	59,200.000	1,432,539		
345838-10-6	FOREST LABORATORIES		12/03/2007	Various	113,200.000	4,677,940		
346091-70-5	FOREST OIL CORP.		10/26/2007	Various	10,310.000	445,041		
346233-10-9	FORESTAR REAL ESTATE GRP		12/30/2007	DISTRIBUTION	799.990	16,811		
35063R-10-0	FOUNDRY NETWORKS INC		12/27/2007	CANTOR, FITZGERALD & CO.	40,700.000	735,534		
351770-10-5	FRANCE TELECOM SA ADR		12/11/2007	Various	48,275.000	1,765,620		
35671D-85-7	FREEPORT-MCMORAN CP		11/30/2007	Various	51,800.000	4,882,737		
35914P-10-5	FRONTIER OIL		02/28/2007	LEHMAN BROTHERS INC.	47,900.000	1,420,925		
302941-10-9	FTI CONSULTING INC		12/11/2007	Various	43,179.000	2,303,611		
359694-10-6	FULLER (H.B.) CO.		05/30/2007	JONES TRADING	57,300.000	1,544,705		
360921-10-0	FURNITURE BRANDS		05/18/2007	MORGAN STANLEY DEAN WITTER	1,158.000	16,859		
36467W-10-9	GAMESTOP CORP.		12/18/2007	Various	194,718.000	11,281,871		
364730-10-1	GANNETT CO., INC.		11/07/2007	Various	45,570.000	2,000,536		
364760-10-8	GAP INC COM		11/07/2007	Various	87,900.000	1,633,931		
365558-10-5	GARDNER DENVER INC		02/28/2007	LEHMAN BROTHERS INC.	41,600.000	1,417,200		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G37260-10-9	GARMIN LTD		11/26/2007	Various	56,300.000	5,380,594		
366651-10-7	GARTNER GROUP INC NEW		10/26/2007	BERNSTEIN (SANFORD C.) & CO., INC.	4,300.000	108,192		
361448-10-3	GATX CORP.		05/18/2007	Various	1,888.000	95,655		
368287-20-7	GAZPROM OAO ADR REP4 ORD RUB5(REG'S')		12/06/2007	ALLIANCE BERNSTEIN	58,330.000	3,060,824		
368710-40-6	GENENTECH INC		11/19/2007	Various	74,600.000	5,562,965		
369550-10-8	GENERAL DYNAMICS		11/19/2007	Various	68,100.000	5,641,779		
369604-10-3	GENERAL ELECTRIC		12/11/2007	Various	1,071,701.000	41,863,657		
370021-10-7	GENL GROWTH PROPERT		12/03/2007	Various	57,300.000	2,805,381		
372302-10-9	GENLYTE GROUP INC		10/17/2007	Various	24,400.000	1,667,642		
372460-10-5	GENUINE PARTS CO.		10/17/2007	Various	29,400.000	1,431,119		
372917-10-4	GENZYME CORP.		11/19/2007	Various	46,800.000	3,430,708		
37373P-10-5	GERDAU AMERISTEEL CORP		10/17/2007	Various	152,800.000	1,691,610		
374276-10-3	GETTY IMAGES INC		09/28/2007	CANTOR, FITZGERALD & CO.	12,400.000	345,588		
374689-10-7	GIBRALTAR INDS INC		01/18/2007	CANTOR, FITZGERALD & CO.	9,900.000	243,259		
375558-10-3	GILEAD SCIENCES		11/19/2007	Various	184,521.000	8,415,531		
379336-10-0	GLOBAL INDUSTRIES LTD		09/19/2007	Various	59,400.000	1,490,239		
37940X-10-2	GLOBAL PAYMENTS INC.		10/26/2007	Various	39,220.000	1,745,598		
38239A-10-0	GOODMAN GLOBAL INC		09/19/2007	J. P. MORGAN SECURITIES, INC.	63,400.000	1,489,101		
382388-10-6	GOODRICH CORPORATIO		11/15/2007	Various	124,220.000	8,363,333		
38259P-50-8	GOOGLE INC.		12/06/2007	Various	24,496.000	16,033,119		
384313-10-2	GRAFTECH INTERNATIONAL LTD		10/31/2007	THOMAS WEISEL PARTNERS	57,000.000	1,069,719		
384802-10-4	GRAINGER (W.W.) INC		06/04/2007	BANC OF AMERICA SECURITIES	18,000.000	1,577,252		
387328-10-7	GRANITE CONSTRUCTION INC		02/12/2007	LEHMAN BROTHERS INC.	5,800.000	320,654		
38821G-10-1	GRANT PRIDECO INC		09/19/2007	Various	27,200.000	1,521,497		
397624-10-7	GREIF INC.		09/19/2007	Various	26,200.000	1,498,438		
397888-10-8	GREY WOLF INC		10/17/2007	Various	229,400.000	1,536,166		
401617-10-5	GUESS INC		10/30/2007	Various	14,200.000	783,173		
402307-10-2	GULF ISLAND FABRICATION		08/14/2007	CANTOR, FITZGERALD & CO.	2,800.000	98,997		
406216-10-1	HALLIBURTON CO.		11/19/2007	Various	187,400.000	6,958,172		
412822-10-8	HARLEY-DAVIDSON		11/19/2007	Various	70,600.000	3,444,517		
413160-10-2	HARMONIC LIGHTWAVES INC.		11/05/2007	CANTOR, FITZGERALD & CO.	7,200.000	82,604		
413619-10-7	HARRAH'S ENTERTAINM		11/30/2007	Various	34,340.000	2,965,125		
413875-10-5	HARRIS CORP.		08/22/2007	Various	33,180.000	750,000		
416196-10-3	HARTE HANKS COMMUNICATIONS		10/17/2007	Various	76,800.000	1,435,107		
418056-10-7	HASBRO, INC.		10/17/2007	Various	49,600.000	1,446,870		
42217K-10-6	HEALTH CARE REIT INC		11/09/2007	CANTOR, FITZGERALD & CO.	21,000.000	913,924		
421933-10-2	HEALTH MANAGEMENT A		05/18/2007	Various	58,059.000	1,130,676		
422211-10-2	HEALTHEXTRAS INC		02/05/2007	CANTOR, FITZGERALD & CO.	9,000.000	232,271		
42224N-10-1	HEALTHSPRING INC		11/02/2007	Various	72,000.000	1,517,650		
422347-10-4	HEARTLAND EXPRESS INC		12/14/2007	Various	93,200.000	1,401,467		
423074-10-3	HEINZ (H.J.)		11/07/2007	Various	8,300.000	372,726		
G4412G-10-1	HERBALIFE LTD		11/15/2007	Various	35,100.000	1,397,676		
427056-10-6	HERCULES INC.		08/14/2007	Various	137,050.000	2,625,783		
42809H-10-7	HESS CORPORATION		12/03/2007	Various	53,970.000	3,337,522		
428236-10-3	HEWLETT-PACKARD		12/11/2007	Various	360,058.000	18,326,999		
431284-10-8	HIGHWOODS PROPERTIES		02/12/2007	LEHMAN BROTHERS INC.	7,200.000	319,438		
404251-10-0	HNI CORP		10/16/2007	Various	39,800.000	1,528,812		
435758-30-5	HOLLY CORP		10/16/2007	BANC OF AMERICA SECURITIES	22,300.000	1,468,312		
436440-10-1	HOLOGIC, INC.		10/23/2007	Various	56,500.000	3,142,023		
437076-10-2	HOME DEPOT INC		12/11/2007	Various	372,142.000	10,636,707		
438516-10-6	HONEYWELL INT'L INC		11/30/2007	Various	83,700.000	4,739,722		
44044K-10-1	HORIZON LINES INC		10/17/2007	Various	42,700.000	1,433,026		
440543-10-6	HORNBECK OFFSHORE SERVICES INC		11/30/2007	Various	12,650.000	465,663		
44106M-10-2	HOSPITALITY PROPERTY TRUST		05/18/2007	Various	4,268.000	198,413		
44107P-10-4	HOST HOTELS & RESORTS INC		07/31/2007	Various	21,300.000	568,859		
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		05/18/2007	MORGAN STANLEY DEAN WITTER	1,113.000	26,586		
444859-10-2	HUMANA INC.		07/31/2007	Various	23,800.000	1,422,494		
447462-10-2	HURON CONSULTING GR INC		11/30/2007	WARBURG DILLION READ LLC	2,430.000	182,331		
451055-10-7	ICONIX BRAND GROUP INC		05/22/2007	CANTOR, FITZGERALD & CO.	17,200.000	358,030		
45167R-10-4	IDEX CORP		08/03/2007	CANTOR, FITZGERALD & CO.	3,875.000	147,202		
452308-10-9	ILLINOIS TOOL WORKS		11/19/2007	Various	74,600.000	4,127,422		
45245W-10-9	IMCLONE SYSTEMS INC		09/19/2007	BANC OF AMERICA SECURITIES	35,300.000	1,461,981		
45666Q-10-2	INFORMATICA CORP		04/20/2007	CANTOR, FITZGERALD & CO.	26,000.000	380,180		
458140-10-0	INTEL CORP.		11/30/2007	Various	1,332,931.000	29,801,414		
459200-10-1	INTERNATIONAL BUS.		12/11/2007	Various	121,074.000	12,593,576		
459902-10-2	INTERNATIONAL GAME		11/19/2007	Various	92,988.000	3,595,015		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
460254-10-5	INTERNATIONAL RECTIFIER CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	2,154.000	75,590		
461202-10-3	INTUIT INC.		11/19/2007	Various	50,700.000	1,511,935		
46120E-60-2	INTUITIVE SURGICAL INC		12/11/2007	Various	52,203.000	12,172,299		
46122E-10-5	INVENTIV HEALTH INC		08/15/2007	Various	1,300.000	51,693		
46185R-10-0	INVITROGEN CORP		12/11/2007	Various	111,735.000	10,217,695		
464286-40-0	ISHARES MSCI BRAZIL		09/18/2007	JONES TRADING	6,800.000	461,453		
46428Q-10-9	ISHARES SILVER TRUST		12/11/2007	Various	75,247.000	11,328,475		
465741-10-6	ITRON INC		05/01/2007	CANTOR, FITZGERALD & CO.	4,300.000	295,384		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		11/30/2007	WARBURG DILLION READ LLC	7,460.000	183,449		
469814-10-7	JACOBS ENGINEERING		11/15/2007	Various	137,439.000	9,982,925		
46612J-50-7	JDS UNIPHASE CORP		12/03/2007	Various	13,250.500	222,821		
477143-10-1	JETBLUE AIRWAYS CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	10,617.000	113,773		
478160-10-4	JOHNSON & JOHNSON		12/11/2007	Various	537,168.000	36,402,609		
478366-10-7	JOHNSON CONTROLS		11/19/2007	Various	94,900.000	3,992,750		
480200-10-7	JONES LANG LASALLE INC.		09/10/2007	CANTOR, FITZGERALD & CO.	10,000.000	952,213		
481165-10-8	JOY GLOBAL INC		07/11/2007	Various	49,500.000	2,204,760		
48203R-10-4	JUNIPER NETWORKS		11/19/2007	Various	202,355.000	5,436,221		
48273U-10-2	K12		12/12/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	6,400.000	115,200		
483007-70-4	KAISER ALUMINUM CORP		12/17/2007	WARBURG DILLION READ LLC	18,400.000	1,353,232		
485170-30-2	KANSAS CITY SOUTHERN		12/06/2007	Various	1,000.000	36,866		
48242W-10-6	KBR INC		04/05/2007	CANTOR, FITZGERALD & CO.	49,700.000	1,023,601		
487836-10-8	KELLOGG CO.		12/03/2007	Various	55,300.000	2,912,664		
488152-20-8	KELLY SERVICES INC. CLASS A		05/18/2007	MORGAN STANLEY DEAN WITTER	1,166.000	32,309		
488360-10-8	KEMET CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	1,175.000	9,008		
492914-10-6	KEY ENERGY SERVICES INC		10/17/2007	BANC OF AMERICA SECURITIES	96,000.000	1,473,525		
494368-10-3	KIMBERLY-CLARK		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11,500.000	786,701		
494580-10-3	KINDRED HEALTHCARE INC		06/05/2007	CANTOR, FITZGERALD & CO.	9,400.000	307,751		
49460W-20-8	KINETIC CONCEPTS		11/09/2007	Various	45,100.000	2,363,747		
49803T-10-2	KITE REALTY GROUP TRUST		04/23/2007	CANTOR, FITZGERALD & CO.	8,700.000	182,954		
482480-10-0	KLA-TENCOR CORP.		10/16/2007	BANC OF AMERICA SECURITIES	26,900.000	1,561,687		
499184-10-9	KNOT INC		08/20/2007	CANTOR, FITZGERALD & CO.	7,200.000	157,981		
500255-10-4	KOHL'S CORP.		11/19/2007	Various	48,000.000	2,425,722		
500643-20-0	KORN/FERRY INTERNATIONAL		05/30/2007	Various	2,800.000	69,928		
50075N-10-4	KRAFT FOODS INC-A		12/11/2007	Various	702,951.000	22,519,843		
501044-10-1	KROGER CO.		11/19/2007	Various	61,000.000	1,674,324		
502424-10-4	L-3 COMMUNICATIONS		09/19/2007	BANC OF AMERICA SECURITIES	14,800.000	1,482,776		
50540R-40-9	LABORATORY CORP. OF		05/31/2007	Various	19,600.000	1,543,829		
512807-10-8	LAM RESEARCH CORP.		07/27/2007	Various	31,500.000	1,411,799		
512815-10-1	LAMAR ADVERTISING CO		10/08/2007	Various	21,700.000	1,213,080		
515098-10-1	LANDSTAR SYSTEMS INC		11/15/2007	Various	32,800.000	1,344,406		
517834-10-7	LAS VEGAS SANDS CORP		11/19/2007	Various	16,900.000	1,962,656		
521865-10-5	LEAR CORP COM		05/18/2007	MORGAN STANLEY DEAN WITTER	4,420.000	162,905		
523768-10-9	LEE ENTERPRISES, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	1,153.000	29,828		
526107-10-7	LENNOX INTERNATIONAL INC		10/17/2007	Various	50,100.000	1,740,953		
529043-10-1	LEXINGTON REALTY TRUST		01/16/2007	CANTOR, FITZGERALD & CO.	6,900.000	149,816		
529771-10-7	LEXMARK INT'L INC		11/07/2007	Various	34,700.000	1,772,035		
50187A-10-7	LHC GROUP INC		10/11/2007	CANTOR, FITZGERALD & CO.	3,900.000	85,672		
530555-10-1	LIBERTY GLOBAL INC		11/19/2007	Various	27,700.000	999,236		
530555-30-9	LIBERTY GLOBAL INC		11/19/2007	Various	29,000.000	990,246		
53071M-10-4	LIBERTY MEDIA HOLDING CORP		11/19/2007	Various	98,200.000	1,975,563		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		11/30/2007	Various	17,900.000	2,091,216		
53217R-20-7	LIFE TIME FITNESS INC		08/29/2007	CANTOR, FITZGERALD & CO.	8,800.000	478,592		
531927-10-1	LIFECELL CORP.		12/11/2007	Various	52,645.000	2,317,507		
53219L-10-9	LIFEPOINT HOSPITALS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,433.000	55,171		
532457-10-8	LILLY ELI & CO COM		12/11/2007	Various	84,922.000	4,468,231		
532716-10-7	LIMITED BRANDS INC		11/19/2007	Various	49,830.000	1,059,772		
532791-10-0	LINCARE HOLDINGS INC		10/25/2007	Various	42,900.000	1,566,554		
533900-10-6	LINCOLN ELEC HLDGS		10/17/2007	Various	18,000.000	1,420,682		
536797-10-3	LITHIA MTRS INC		04/20/2007	CANTOR, FITZGERALD & CO.	4,900.000	139,180		
539830-10-9	LOCKHEED MARTIN COR		11/19/2007	Various	94,600.000	9,674,241		
548661-10-7	LOWE'S COS.		11/19/2007	Various	237,300.000	5,925,840		
502161-10-2	LSI CORPORATION		07/31/2007	Various	14,400.000	143,749		
549271-10-4	LUBRIZOL CORP.		07/31/2007	Various	22,100.000	1,456,202		
550372-10-6	LUNDIN MINING CORP		09/19/2007	KNIGHT SECURITIES, L.P.	129,700.000	1,573,352		
554489-10-4	MACK-CALI REALTY CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	3,193.000	145,304		
55616P-10-4	MACY'S INC		12/11/2007	Various	170,402.000	5,472,144		

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560305-10-4	MAIDENFORM BRANDS INC		07/09/2007	CANTOR, FITZGERALD & CO.	5,700.000	121,088		
563571-10-8	MANITOWOC CO.		11/15/2007	Various	113,223.000	5,809,685		
56418H-10-0	MANPOWER, INC.		10/16/2007	Various	20,700.000	1,805,342		
565849-10-6	MARATHON OIL CORP.		11/30/2007	Various	20,900.000	1,251,066		
571903-20-2	MARRIOTT INT'L.		11/19/2007	Various	54,700.000	2,006,090		
572901-10-6	MARTEK BIOSCIENCES CORP		10/31/2007	Various	1,100.000	22,250		
57383T-10-3	MARVELENTERTAINMENT INC		10/17/2007	Various	58,100.000	1,421,433		
574599-10-6	MASCO CORP.		11/07/2007	Various	32,840.000	834,200		
57636Q-10-4	MASTERCARD		12/13/2007	Various	70,600.000	14,346,052		
576853-10-5	MATRIX SERVICE COMPANY		05/07/2007	JONES TRADING	7,200.000	187,340		
577081-10-2	MATTEL INC.		10/17/2007	Various	65,100.000	1,437,179		
577128-10-1	MATTHEWS INTL CORP		10/16/2007	Various	42,200.000	1,878,113		
580135-10-1	MCDONALD'S CORP.		12/11/2007	Various	281,312.000	16,210,936		
580645-10-9	MCGRAW-HILL		11/19/2007	Various	82,800.000	3,918,115		
58155Q-10-3	MCKESSON CORPORATION		11/19/2007	Various	70,900.000	4,337,346		
552676-10-8	MDC HOLDINGS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,497.000	77,165		
58404W-10-9	MEDCATH CORP		07/26/2007	KNIGHT SECURITIES, L.P.	3,400.000	105,385		
58405U-10-2	MEDCO HEALTH SOLUTI		11/19/2007	Various	120,304.000	10,070,049		
584404-10-7	MEDIA GENERAL, INC., CLASS A		05/18/2007	MORGAN STANLEY DEAN WITTER	574.000	21,582		
58463J-30-4	MEDICAL PPTYS TRUST INC		01/25/2007	CANTOR, FITZGERALD & CO.	13,600.000	218,643		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		12/14/2007	Various	51,300.000	1,330,373		
585055-10-6	MEDTRONIC INC.		11/19/2007	Various	181,500.000	8,438,564		
587200-10-6	MENTOR GRAPHICS CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	3,410.000	52,361		
589331-10-7	MERCK & CO.		12/11/2007	Various	235,740.000	12,938,379		
589433-10-1	MEREDITH CORP.		10/17/2007	Various	24,700.000	1,419,071		
591407-10-1	METAVANTE TECHOLOGIES		11/20/2007	Various	34,369.210	872,016		
59151K-10-8	METHANEX CORP		08/14/2007	Various	70,790.000	1,518,375		
552953-10-1	MGM MIRAGE		11/19/2007	Various	21,200.000	1,868,677		
594901-10-0	MICRO SYSTEMS INC		10/16/2007	CANTOR, FITZGERALD & CO.	2,900.000	187,129		
594918-10-4	MICROSOFT CORP.		12/11/2007	Various	3,193,679.810	90,000,410		
596278-10-1	MIDDLEBY CORP		09/19/2007	WARBURG DILLION READ LLC	22,300.000	1,488,523		
599902-10-3	MILLENNIUM PHARMACEUTICALS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	8,796.000	96,256		
600544-10-0	MILLER HERMAN, INC.		09/19/2007	Various	52,000.000	1,523,820		
L6388F-11-0	MILLICOM INTL CELLULAR S A		11/30/2007	WARBURG DILLION READ LLC	1,520.000	182,688		
602720-10-4	MINE SAFETY APPLIANCES CO		05/18/2007	Various	1,771.000	74,888		
607828-10-0	MODINE MANUFACTURING CO.		05/18/2007	MORGAN STANLEY DEAN WITTER	664.000	15,643		
608190-10-4	MOHAWK INDUSTRIES INC		10/17/2007	Various	17,700.000	1,440,587		
60855R-10-0	MOLINA HEALTHCARE INC		10/16/2007	CANTOR, FITZGERALD & CO.	3,600.000	128,027		
609027-10-7	MONARCH CASINO & RESORT INC		03/05/2007	CANTOR, FITZGERALD & CO.	3,100.000	78,644		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		10/17/2007	Various	60,800.000	1,771,687		
61166W-10-1	MONSANTO CO.		11/19/2007	Various	145,957.000	12,184,929		
617700-10-9	MORNINGSTAR INC		11/30/2007	WARBURG DILLION READ LLC	2,270.000	181,048		
61945A-10-7	MOSAIC COMPANY		12/11/2007	Various	207,181.000	12,778,273		
620076-10-9	MOTOROLA INC.		11/19/2007	Various	446,600.000	7,548,225		
624756-10-2	MUELLER INDUSTRIES INC		02/28/2007	WARBURG DILLION READ LLC	47,600.000	1,420,065		
628530-10-7	MYLAN INC		11/13/2007	Various	123,900.000	1,907,571		
73935A-10-4	NASDAQ 100 INDEX TRACKING STOCK		11/26/2007	WARBURG DILLION READ LLC	34,700.000	1,729,320		
63227W-20-3	NATCO GROUP INC		10/17/2007	Various	4,500.000	223,658		
636518-10-2	NATIONAL INSTRUMENTS CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	1,787.000	53,656		
637071-10-1	NATIONAL OILWELL VA		11/19/2007	Various	179,824.000	15,746,442		
637417-10-6	NATIONAL RETAIL PROPERTIES		03/28/2007	FRANKEL, STUART, & CO., INC	6,500.000	158,419		
637640-10-3	NATIONAL SEMICONDUC		12/14/2007	Various	56,000.000	1,333,836		
638620-10-4	NATIONWIDE HEALTH PROPERTIES, INC.		05/31/2007	CANTOR, FITZGERALD & CO.	26,300.000	816,560		
628782-10-4	NBTY INC		11/15/2007	Various	42,900.000	1,368,758		
62886E-10-8	NCR CORP		10/04/2007	CANTOR, FITZGERALD & CO.	41,200.000	1,030,119		
64110L-10-6	NETFLIX INC		02/22/2007	CANTOR, FITZGERALD & CO.	17,800.000	421,036		
641110-10-4	NETGEAR INC		12/17/2007	Various	40,100.000	1,359,266		
64120L-10-4	NETWORK APPLIANCE		11/19/2007	Various	58,600.000	1,559,999		
64126X-20-1	NEUSTAR INC CLASS A		11/30/2007	Various	27,459.000	894,868		
651290-10-8	NEWFIELD EXPLORATION CORP		12/11/2007	Various	138,129.000	7,122,266		
651639-10-6	NEWMONT MINING CORP		11/19/2007	Various	72,300.000	3,933,587		
651824-10-4	NEWPORT CORP.		07/31/2007	Various	100,000.000	1,661,870		
65248E-10-4	NEWS CORPORATION		11/19/2007	Various	290,200.000	6,050,317		
65248E-20-3	NEWS CORPORATION LTD		11/19/2007	Various	70,000.000	1,533,186		
654106-10-3	NIKE INC.		11/19/2007	Various	91,200.000	5,340,354		
655664-10-0	NORDSTROM		10/17/2007	BANC OF AMERICA SECURITIES	35,300.000	1,451,792		

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655844-10-8	NORFOLK SOUTHERN CO		11/30/2007	Various	58,400.000	2,880,206		
666807-10-2	NORTHROP GRUMMAN CORP		11/30/2007	Various	10,300.000	858,401		
67020Y-10-0	NUANCE COMMUNICATIONS INC		11/27/2007	Various	40,000.000	798,436		
670346-10-5	NUCOR CORP.		11/19/2007	Various	73,600.000	4,063,876		
67066G-10-4	NVIDIA CORP.		11/30/2007	Various	85,700.000	2,847,912		
62944T-10-5	NVR INC		10/17/2007	Various	3,300.000	1,421,116		
670823-10-3	O CHARLEYS INC		11/30/2007	CANTOR, FITZGERALD & CO.	1,700.000	24,992		
674599-10-5	OCCIDENTAL PETROLEU		11/30/2007	Various	97,800.000	6,824,240		
676220-10-6	OFFICE DEPOT		12/14/2007	WARBURG DILLION READ LLC	93,700.000	1,363,316		
680665-20-5	OLIN CORP.		05/18/2007	Various	2,185.000	41,563		
681904-10-8	OMNICARE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	3,064.000	115,277		
68213N-10-9	OMNICELL INC		09/17/2007	CANTOR, FITZGERALD & CO.	8,900.000	237,727		
681919-10-6	OMNICOM GROUP		11/19/2007	Various	80,100.000	3,921,806		
683399-10-9	ONYX PHARMACEUTICALS INC		06/12/2007	Various	35,000.000	1,068,865		
68389X-10-5	ORACLE CORP.		12/26/2007	Various	627,600.000	11,712,936		
693506-10-7	P P G INDUSTRIES, INC.		12/11/2007	Various	117,431.000	8,281,843		
693718-10-8	PACCAR INC.		11/19/2007	Various	55,700.000	2,695,781		
694873-10-0	PACIFIC SUNWEAR CALIF INC		05/18/2007	MORGAN STANLEY DEAN WITTER	932.000	18,483		
695156-10-9	PACKAGING CORPORATION OF AMERICA		10/26/2007	Various	58,300.000	1,586,734		
695257-10-5	PACTIV CORP.		10/16/2007	Various	48,000.000	1,542,351		
696643-10-5	PALM INC		05/18/2007	MORGAN STANLEY DEAN WITTER	5,447.000	89,368		
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,192.000	33,845		
701094-10-4	PARKER-HANNIFIN		02/28/2007	Various	17,100.000	1,414,941		
70159Q-10-4	PARKWAY PROPERTIES		04/23/2007	CANTOR, FITZGERALD & CO.	1,500.000	80,860		
70336T-10-4	PATRIOT COAL CORP		11/01/2007	Various	7,580.000	268,928		
703481-10-1	PATTERSON UTI ENERGY INC		10/16/2007	Various	66,500.000	1,510,721		
704326-10-7	PAYCHEX INC.		11/19/2007	Various	53,100.000	2,075,143		
704549-10-4	PEABODY ENERGY		11/19/2007	Various	41,800.000	2,177,300		
705324-10-1	PEDIATRIX MEDICAL GROUP		10/18/2007	Various	3,300.000	217,388		
707051-10-8	PENFORD CORPORATION		12/10/2007	CANTOR, FITZGERALD & CO.	2,800.000	72,635		
706902-50-9	PENGROWTH ENERGY TRUST		12/17/2007	WARBURG DILLION READ LLC	74,600.000	1,340,083		
708160-10-6	PENNEY (J.C.) CO., INC.		12/03/2007	Various	67,400.000	3,464,952		
713409-10-0	PEPSI BOTTLING GROU		02/20/2007	FRANKEL, STUART, & CO., INC	29,800.000	951,085		
71343P-20-0	PEPSIAMERICAS INC		12/11/2007	Various	129,393.000	4,256,326		
713448-10-8	PEPSICO INC.		11/30/2007	Various	160,300.000	11,689,944		
71375U-10-1	PERFICIENT INC		08/16/2007	CANTOR, FITZGERALD & CO.	7,700.000	169,312		
713839-10-8	PERINI CORP		06/05/2007	MORGAN STANLEY DEAN WITTER	24,000.000	1,341,348		
71644E-10-2	PETRO CANADA		05/31/2007	MORGAN STANLEY DEAN WITTER	28,037.000	1,400,883		
717081-10-3	PFIZER INC COM STK USDO.		12/11/2007	Various	577,176.000	14,094,704		
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		10/25/2007	Various	23,900.000	1,002,529		
71714F-10-4	PHARMERICA CORP		08/13/2007	Various	7,703.260	129,061		
71721R-40-6	PHASE FORWARD INC		09/04/2007	CANTOR, FITZGERALD & CO.	11,100.000	202,147		
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		10/17/2007	Various	31,900.000	1,582,706		
723655-10-6	PIONEER DRILLING CO		08/17/2007	CANTOR, FITZGERALD & CO.	12,900.000	165,524		
724479-10-0	PITNEY-BOWES		11/19/2007	Various	32,200.000	1,545,488		
726505-10-0	PLAINS EXPLORATION AND PRODUCT		11/30/2007	Various	40,800.000	2,122,738		
727493-10-8	PLANTRONICS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,168.000	28,621		
731068-10-2	POLARIS INDUSTRIES INC		10/17/2007	Various	28,200.000	1,470,165		
73172K-10-4	POLYCOM INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	3,304.000	107,447		
73278L-10-5	POOL CORP		12/17/2007	WARBURG DILLION READ LLC	63,700.000	1,347,652		
740189-10-5	PRECISION CASTPARTS		11/19/2007	Various	57,657.000	7,036,828		
740215-10-8	PRECISION DRILLING CORP		10/17/2007	Various	83,100.000	1,810,045		
741503-40-3	PRICELINE.COM		12/04/2007	Various	47,900.000	5,493,464		
742718-10-9	PROCTER & GAMBLE		12/20/2007	Various	493,259.000	34,673,971		
743410-10-2	PROLOGIS		11/19/2007	Various	40,500.000	2,814,704		
69366A-10-0	PSS WORLD MEDICAL INC		02/09/2007	CANTOR, FITZGERALD & CO.	20,500.000	438,284		
74460D-10-9	PUBLIC STORAGE		11/30/2007	Various	18,600.000	1,446,635		
747277-10-1	QLOGIC CORP.		10/17/2007	Various	110,600.000	1,775,591		
747525-10-3	QUALCOMM INC.		11/30/2007	Various	219,000.000	8,670,000		
747620-10-2	QUANEX CORP.		10/16/2007	Various	36,100.000	1,419,944		
74762E-10-2	QUANTA SERVICES		08/31/2007	Various	13,600.000	378,024		
74834L-10-0	QUEST DIAGNOSTICS		05/30/2007	BANC OF AMERICA SECURITIES	31,900.000	1,549,434		
74837R-10-4	QUICKSILVER RESOURCES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,431.000	60,600		
749121-10-9	QWEST COMMUNICATIONS INTL		11/19/2007	Various	248,700.000	1,615,373		
749941-10-0	R F MICRODEVICES INC		11/15/2007	Various	31,378.000	196,774		
750438-10-3	RADIOSHACK CORP		10/17/2007	Various	69,700.000	1,421,518		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
75281A-10-9	RANGE RESOURCES COR		12/31/2007	CANTOR, FITZGERALD & CO.	3,300.000	170,207		
755111-50-7	RAYTHEON CO COM NEW		11/30/2007	Various	98,100.000	6,095,549		
756109-10-4	REALTY INCOME CORP		11/20/2007	CANTOR, FITZGERALD & CO.	26,800.000	771,296		
758750-10-3	REGAL BELOIT CORP		06/05/2007	Various	32,400.000	1,586,440		
758766-10-9	REGAL ENTMT GROUP A		07/10/2007	Various	57,600.000	1,220,704		
759509-10-2	RELIANCE STEEL & ALUMINUM		10/16/2007	Various	33,400.000	1,509,978		
760943-10-0	RES-CARE INC		05/10/2007	CANTOR, FITZGERALD & CO.	6,100.000	122,909		
761230-10-1	RESPIRONICS INC		05/14/2007	CANTOR, FITZGERALD & CO.	6,100.000	264,911		
770196-10-3	ROBBINS & MEYERS INC		10/17/2007	Various	25,500.000	1,802,590		
770323-10-3	ROBERT HALF INTERNA		06/04/2007	MORGAN STANLEY DEAN WITTER	45,400.000	1,570,441		
773903-10-9	ROCKWELL AUTOMATION		05/30/2007	Various	22,900.000	1,431,055		
775371-10-7	ROHM & HAAS CO.		11/07/2007	Various	33,600.000	1,764,746		
775711-10-4	ROLLINS, INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,020.000	23,921		
778296-10-3	ROSS STORES, INC.		10/17/2007	Various	51,400.000	1,428,382		
749685-10-3	RPM INTERNATIONAL INC		08/14/2007	Various	67,360.000	1,519,466		
783332-10-9	RUTHS CHRIS STEAK HOUSE		04/02/2007	Various	5,200.000	107,669		
786514-20-8	SAFEWAY INC		11/30/2007	Various	26,900.000	913,196		
78390X-10-1	SAIC INC		09/19/2007	BANC OF AMERICA SECURITIES	79,200.000	1,471,314		
795435-10-6	SALIX PHARMACEUTICALS LTD		12/20/2007	CANTOR, FITZGERALD & CO.	12,200.000	139,202		
803111-10-3	SARA LEE CORP		11/07/2007	Various	24,300.000	387,775		
806605-10-1	SCHERING-PLOUGH		11/19/2007	Various	234,300.000	6,792,463		
806857-10-8	SCHLUMBERGER LTD.		11/30/2007	Various	81,228.000	7,340,364		
806882-10-6	SCHNITZER STEEL INDUSTRIES INC		07/31/2007	Various	20,999.000	1,115,809		
807066-10-5	SCHOLASTIC CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	678.000	21,788		
808627-10-3	SCIELE PHARMA INC.		10/17/2007	Various	52,300.000	1,449,689		
80874P-10-9	SCIENTIFIC GAMES CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	1,956.000	72,266		
810186-10-6	SCOTTS MIRACLE GRO CO		09/19/2007	Various	33,300.000	1,467,904		
811054-20-4	SCRIPPS (E. W.) 'A'		10/17/2007	Various	31,600.000	1,442,003		
81211K-10-0	SEALED AIR CORP.(NE		10/18/2007	Various	75,500.000	2,265,940		
812350-10-6	SEARS HOLDINGS CORP		11/19/2007	Various	13,400.000	1,672,427		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		04/26/2007	MCMAHAN SECURITIES CO LP	50,000.000	1,869,580		
816850-10-1	SEMTECH CORPORATION		05/18/2007	MORGAN STANLEY DEAN WITTER	1,619.000	24,905		
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST		12/18/2007	Various	3,500.000	76,513		
817315-10-4	SEPRACOR INC		07/25/2007	Various	3,175.000	148,220		
817565-10-4	SERVICE CORP. INTERNATIONAL		11/07/2007	CANTOR, FITZGERALD & CO.	74,800.000	1,042,817		
824348-10-6	SHERWIN-WILLIAMS		10/17/2007	Various	22,700.000	1,431,961		
78427V-10-2	SI INTL INC		06/07/2007	CANTOR, FITZGERALD & CO.	3,900.000	121,643		
826322-10-9	SIERRA HEALTH SVCS INC		07/31/2007	Various	36,600.000	1,340,016		
827048-10-9	SILGAN HOLDINGS INC		09/19/2007	Various	29,200.000	1,535,802		
828806-10-9	SIMON PROPERTY GROU		11/30/2007	Various	16,400.000	1,596,180		
829073-10-5	SIMPSON MANUFACTURING		06/05/2007	BANK OF AMERICA SECURITIES LLC	47,000.000	1,568,929		
78440X-10-1	SL GREEN REALTY CORP		01/26/2007	MERGER	9,898.000	1,449,364		
832154-10-8	SMITH MICRO SOFTWARE INC		09/11/2007	CANTOR, FITZGERALD & CO.	7,800.000	127,206		
832248-10-8	SMITHFIELD FOODS, INC.		05/16/2007	Various	8,500.000	264,242		
833034-10-1	SNAP-ON INC		10/17/2007	BANC OF AMERICA SECURITIES	30,400.000	1,444,899		
835495-10-2	SONOCO PRODUCTS CO.		12/14/2007	Various	40,900.000	1,352,105		
835898-10-7	SOTHEBY'S		10/26/2007	Various	37,100.000	1,858,995		
844741-10-8	SOUTHWEST AIRLINES		11/19/2007	Various	123,400.000	1,784,743		
846819-10-0	SPARTAN MTRS INC		11/13/2007	CANTOR, FITZGERALD & CO.	8,400.000	100,923		
846822-10-4	SPARTAN STORES INC		04/02/2007	CANTOR, FITZGERALD & CO.	6,400.000	175,091		
78464A-74-8	SPDR OIL & GAS EQUIP SVS		11/07/2007	Various	18,700.000	717,560		
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		12/19/2007	Various	533,319.000	79,220,238		
847560-10-9	SPECTRA ENERGY CORP		11/07/2007	Various	191,271.500	4,389,368		
852061-10-0	SPRINT NEXTEL CORP		11/07/2007	Various	230,700.000	4,226,884		
78462K-10-2	SPSS INC		05/15/2007	CANTOR, FITZGERALD & CO.	6,000.000	261,782		
784635-10-4	SPX CORP		09/19/2007	Various	16,700.000	1,480,043		
78464R-10-5	SRA INTERNATIONAL INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,903.000	48,909		
790849-10-3	ST JUDE MEDICAL		11/19/2007	Various	52,100.000	1,989,386		
854616-10-9	STANLEY WORKS		10/17/2007	Various	25,800.000	1,435,829		
855030-10-2	STAPLES INC.		11/19/2007	Various	178,800.000	3,883,885		
855244-10-9	STARBUCKS CORP.		11/19/2007	Various	117,000.000	2,750,075		
85590A-40-1	STARWOOD HOTELS AND RESORTS		11/19/2007	Various	34,000.000	1,848,611		
858119-10-0	STEEL DYNAMICS INC		11/02/2007	Various	42,200.000	1,632,709		
858912-10-8	STERICYCLE INC		12/11/2007	Various	42,184.000	2,494,134		
862685-10-4	STRATASYS INC		06/18/2007	CANTOR, FITZGERALD & CO.	3,100.000	154,782		
863236-10-5	STRAYER EDUCATION INC		12/11/2007	Various	55,278.000	10,138,451		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
863307-10-4	STREETTRACKS GOLD TRUST		12/11/2007	Various	106,355.000	8,054,436		
863667-10-1	STRYKER CORP.		12/20/2007	Various	104,199.000	7,566,055		
866810-20-3	SUN MICROSYSTEMS, INC.		11/19/2007	Various	141,000.000	2,921,603		
86764P-10-9	SUNOCO INC.		02/28/2007	WARBURG DILLION READ LLC	22,000.000	1,420,899		
867652-10-9	SUNPOWER		12/11/2007	Various	39,433.000	3,301,823		
868157-10-8	SUPERIOR ENERGY SERVICES INC		08/06/2007	Various	23,800.000	770,120		
86837X-10-5	SUPERIOR WELL SVCS INC		10/02/2007	CANTOR, FITZGERALD & CO.	4,000.000	92,786		
871503-10-8	SYMANTEC CORP.		11/19/2007	Various	138,700.000	2,402,229		
871546-20-6	SYMMETRY MEDICAL INC		05/07/2007	JONES TRADING	10,600.000	170,763		
87157D-10-9	SYNAPTICS INC		11/15/2007	Various	91,426.000	4,491,067		
87157B-10-3	SYNCHRONOSS TECHNOLOGIES INC		11/30/2007	WARBURG DILLION READ LLC	5,470.000	183,851		
87163F-10-6	SYNIVERSE HOLDINGS INC		09/19/2007	INVESTMENT TECHNOLOGY GROUP, INC.	94,100.000	1,502,626		
87162W-10-0	SYNNEX CORP		08/07/2007	CANTOR, FITZGERALD & CO.	4,200.000	83,595		
871829-10-7	SYSCO CORP.		11/19/2007	Various	99,000.000	3,408,313		
875465-10-6	TANGER FACTORY OUTLETS		04/23/2007	CANTOR, FITZGERALD & CO.	9,400.000	395,041		
87612E-10-6	TARGET CORP.		11/19/2007	Various	130,300.000	7,724,358		
878742-20-4	TECK COMINCO LTD		02/28/2007	WARBURG DILLION READ LLC	20,000.000	1,396,016		
88023U-10-1	TEMPUR PEDIC INTL		11/30/2007	Various	49,250.000	1,631,818		
88076W-10-3	TERADATA CORP.		10/01/2007	DISTRIBUTION	6,500.000	43,200		
880779-10-3	TEREX CORP.		07/12/2007	Various	21,600.000	1,419,861		
880915-10-3	TERRA INDUSTRIES INC		11/30/2007	Various	84,090.000	2,478,093		
881005-20-1	TERRANITROGEN CO L P		12/11/2007	Various	22,209.000	2,858,230		
881609-10-1	TESORO PETROLEUM CO		10/17/2007	Various	30,000.000	1,677,415		
882508-10-4	TEXAS INSTRUMENTS		11/19/2007	Various	229,900.000	7,455,569		
882681-10-9	TEXAS RODAHOUSE INC		05/18/2007	CANTOR, FITZGERALD & CO.	16,300.000	229,670		
883203-10-1	TEXTRON INC.		11/19/2007	Various	45,900.000	5,644,718		
427866-10-8	THE HERSHEY COMPANY		11/19/2007	Various	25,300.000	1,056,878		
883556-10-2	THERMO FISHER SCIEN		11/19/2007	Various	22,300.000	1,070,850		
884315-10-2	THOMAS & BETTS CORP.		05/18/2007	Various	27,800.000	1,411,039		
885160-10-1	THOR INDUSTRIES, INC.		10/17/2007	Various	27,900.000	1,441,829		
88732J-10-8	TIME WARNER CABLE CL A		11/30/2007	BANC OF AMERICA SECURITIES	21,200.000	551,995		
887317-10-5	TIME WARNER INC.		11/30/2007	Various	348,000.000	6,031,434		
887389-10-4	TIMKEN CO.		05/18/2007	Various	32,800.000	975,761		
872540-10-9	TJX COMPANIES INC.		12/11/2007	Various	173,393.000	5,154,453		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		05/18/2007	Various	961.720	25,291		
891092-10-8	TORO CO.		02/28/2007	WARBURG DILLION READ LLC	26,700.000	1,408,996		
891906-10-9	TOTAL SYS SVCS INC		10/17/2007	Various	51,000.000	1,660,290		
894174-10-1	TRAVELCENTERS OF AMERICA LLC		02/01/2007	DISTRIBUTION	12,130.000	251,963		
896239-10-0	TRIMBLE NAVIGATION		10/11/2007	Various	10,800.000	284,696		
87305R-10-9	TTM TECHNOLOGIES INC		06/21/2007	CANTOR, FITZGERALD & CO.	12,700.000	165,995		
899896-10-4	TUPPERWARE BRANDS CORP		10/17/2007	Various	3,498.000	99,325		
G9143X-20-8	TYCO INTERNATIONAL LTD B		11/30/2007	Various	58,300.000	2,340,016		
902252-10-5	TYLER TECHNOLOGIES		08/23/2007	CANTOR, FITZGERALD & CO.	8,800.000	130,158		
903441-10-3	UAP HOLDING CORP		02/28/2007	WARBURG DILLION READ LLC	55,100.000	1,413,210		
74347R-20-6	ULTRA QQQ PROSHARES ETF		12/11/2007	Various	127,403.000	13,502,292		
904708-10-4	UNIFIRST CORP.		02/14/2007	CANTOR, FITZGERALD & CO.	4,300.000	192,238		
907818-10-8	UNION PAC CORP		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	6,600.000	825,224		
91324P-10-2	UNITED HEALTH GROUP		11/19/2007	Various	210,700.000	10,581,330		
911268-10-0	UNITED ONLINE INC		10/17/2007	J. P. MORGAN SECURITIES, INC.	91,800.000	1,484,484		
911312-10-6	UNITED PARCEL SERVI		11/30/2007	Various	108,900.000	7,959,260		
912909-10-8	UNITED STATES STEEL		02/28/2007	Various	16,300.000	1,436,390		
913004-10-7	UNITED STATIONERS, INC.		10/16/2007	Various	28,100.000	1,550,765		
91307C-10-2	UNITED THERAPEUTICS CORP		11/30/2007	WARBURG DILLION READ LLC	1,800.000	182,317		
913483-10-3	UNIVERSAL ELECTRONICS INC		08/03/2007	CANTOR, FITZGERALD & CO.	3,700.000	113,388		
917047-10-2	URBAN OUTFITTERS INC		11/30/2007	Various	6,980.000	182,766		
903236-10-7	URS CORP		11/16/2007	CANTOR, FITZGERALD & CO.	10,700.000	675,017		
81369Y-88-6	UTILITIES SPDR		12/11/2007	Various	59,164.000	2,588,464		
918204-10-8	V.F. CORP.		10/17/2007	Various	18,200.000	1,462,279		
918866-10-4	VALASSIS COMMUNICATION		05/18/2007	MORGAN STANLEY DEAN WITTER	1,250.000	22,208		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		05/18/2007	MORGAN STANLEY DEAN WITTER	2,707.000	41,949		
91913Y-10-0	VALERO ENERGY		12/11/2007	Various	134,527.000	8,518,211		
920355-10-4	VALSPAR CORP.		10/16/2007	Various	57,100.000	1,594,872		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		10/16/2007	Various	29,400.000	1,615,385		
Y93691-10-6	VERIGY LTD		10/16/2007	Various	61,900.000	1,541,483		
92343V-10-4	VERIZON COMMUNICATIONS		12/11/2007	Various	237,756.000	10,504,829		
92532F-10-0	VERTEX PHARMACEUTICALS		05/18/2007	Various	4,666.000	146,855		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92553P-20-1	VIACOM INC CLASS B		11/19/2007	Various	131,300.000	5,434,601		
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD		11/29/2007	Various	171,200.000	6,754,577		
928241-10-8	VIROPHARMA INC		07/31/2007	Various	21,300.000	349,297		
92864N-10-1	VOLCOM INC		06/18/2007	CANTOR, FITZGERALD & CO.	4,400.000	205,989		
929042-10-9	VORNADO REALTY TRUS		11/30/2007	Various	8,700.000	805,910		
92927K-10-2	WABCO HOLDINGS INC		08/13/2007	Various	2,266.990	29,455		
929740-10-8	WABTEC		11/20/2007	Various	52,700.000	1,955,178		
931422-10-9	WALGREEN CO.		11/19/2007	Various	154,000.000	6,039,187		
931142-10-3	WAL-MART STORES		11/30/2007	Various	393,400.000	17,439,837		
254687-10-6	WALT DISNEY CO.		11/19/2007	Various	302,400.000	10,185,714		
934390-40-2	WARNACO GROUP INC		10/17/2007	Various	45,700.000	1,896,162		
939640-10-8	WASHINGTON POST CO. (THE)		10/26/2007	BERNSTEIN (SANFORD C.) & CO., INC.	100.000	80,247		
94106L-10-9	WASTE MANAGEMENT IN		11/30/2007	Various	39,400.000	1,355,052		
941848-10-3	WATERS CORPORATION		12/05/2007	Various	69,400.000	5,557,731		
942622-20-0	WATSCO INC		10/17/2007	Various	35,700.000	1,744,492		
942712-10-0	WATSON WYATT WORLDWIDE INC		05/30/2007	Various	29,900.000	1,436,278		
94946T-10-6	WELLCARE HEALTH PLANS		10/23/2007	Various	10,000.000	870,702		
94973V-10-7	WELLPOINT INC.		11/19/2007	Various	96,400.000	7,595,936		
95082P-10-5	WESCO INTERNATIONAL INC		09/19/2007	BANC OF AMERICA SECURITIES	34,000.000	1,521,092		
955306-AA-3	WEST PHARMACEUTICAL SRVC 4.000000% 03/15		09/06/2007	Various	2,000,000.000	2,047,896		27,711
958102-10-5	WESTERN DIGITAL CORP.		11/30/2007	Various	6,560.000	182,209		
959319-10-4	WESTERN REFINING INC		10/17/2007	Various	36,600.000	1,696,757		
959802-10-9	WESTERN UNION CO		11/19/2007	Various	199,360.000	4,269,848		
962166-10-4	WEYERHAEUSER CO COM		11/07/2007	Various	4,400.000	310,385		
963320-10-6	WHIRLPOOL CORP		10/17/2007	Various	16,300.000	1,467,294		
969457-10-0	WILLIAMS COS.		11/19/2007	Various	138,100.000	4,447,559		
969904-10-1	WILLIAMS SONOMA, INC.		05/18/2007	Various	1,788.000	61,305		
973149-10-7	WIND RIV SYS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	2,043.000	20,564		
97263M-10-9	WINN-BILL-DANN FOODS ADR		11/15/2007	WARBURG DILLION READ LLC	48,400.000	6,199,777		
978097-10-3	WOLVERINE WORLD WIDE, INC.		12/17/2007	WARBURG DILLION READ LLC	52,300.000	1,350,725		
980745-10-3	WOODWARD GOVERN		11/30/2007	Various	2,660.000	180,333		
98233Q-10-5	WRIGHT EXPRESS CORP		11/20/2007	Various	59,000.000	1,807,562		
982526-10-5	WRIGLEY (WM) JR.		11/19/2007	Various	30,400.000	1,875,958		
983024-10-0	WYETH		12/11/2007	Various	160,604.000	7,768,855		
984121-10-3	XEROX CORP.		11/19/2007	Various	175,200.000	2,932,648		
98385X-10-6	XTO ENERGY INC.		11/30/2007	Various	70,000.000	4,237,884		
984332-10-6	YAHOO INC.		11/19/2007	Various	216,500.000	5,538,611		
984249-10-2	YRC WORLDWIDE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	1,326.000	50,790		
988498-10-1	YUM! BRANDS INC		11/19/2007	Various	99,500.000	4,150,728		
989207-10-5	ZEBRA TECHNOLOGIES CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	1,115.000	42,625		
98944B-10-8	ZEP INC		11/02/2007	Various	10,800.000	102,025		
98956P-10-2	ZIMMER HOLDINGS		11/19/2007	Various	37,500.000	2,521,650		
989817-10-1	ZUMIEZ INC		10/30/2007	Various	7,400.000	355,669		
147195-10-1	CASCADE CORP	T	02/26/2007	CANTOR, FITZGERALD & CO.	3,200.000	192,535		
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	12/11/2007	Various	106,787.110	11,834,733		
760975-10-2	RESEARCH IN MOTION	T	12/11/2007	Various	67,598.000	8,943,377		
Q18193-12-0	BHP BILLITON LTD	D	03/19/2007	ALLIANCE BERNSTEIN	61,800.000	1,397,494		
088606-10-8	BHP BILLITON LTD ADR	F	03/12/2007	CANTOR, FITZGERALD & CO.	17,600.000	766,174		
Q3018U-10-9	CSL LTD.	D	08/13/2007	ALLIANCE BERNSTEIN	13,739.000	1,046,336		
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	08/14/2007	ALLIANCE BERNSTEIN	17,787.000	50,181		
G1150G-11-1	ACCENTURE LTD	F	11/19/2007	Various	131,400.000	4,951,286		
G36535-13-9	FOSTER WHEELER LTD	F	12/11/2007	Various	13,790.000	2,050,302		
G9144P-10-5	TYCO ELECTRONICS LTD SHS	F	12/14/2007	Various	239,881.250	7,433,290		
G95089-10-1	WEATHERFORD INTERNA	F	11/19/2007	Various	87,800.000	5,569,250		
PET261-65-F	PETROL BRASILEIROS S.A. ADR	F	11/12/2007	ALLIANCE BERNSTEIN	30,300.000	2,133,797		
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	11/30/2007	BANC OF AMERICA SECURITIES	65,000.000	1,676,838		
G90073-10-0	TRANSOCEAN INC. (NE	F	12/27/2007	Various	68,018.570	9,902,612		
056752-10-8	BAIDU.COM ADR	F	11/15/2007	Various	16,297.000	4,767,193		
654902-20-4	NOKIA CORPORATION	F	11/29/2007	Various	137,300.000	5,496,064		
X61873-13-3	NOKIA OYJ EUR0.06	D	12/19/2007	ALLIANCE BERNSTEIN	253,221.000	6,656,384		
X21349-11-7	STORA ENSO OYJ NPV SER'R'	D	08/17/2007	ALLIANCE BERNSTEIN	115,900.000	1,990,558		
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	06/30/2007	Various	66.000	7,520		
F5485U-10-0	LAGARDERE	D	07/26/2007	ALLIANCE BERNSTEIN	15,500.000	1,288,647		
F58149-13-3	L'OREAL	D	06/30/2007	Various	29,640.000	3,463,515		
F61824-14-4	MICHELIN & CO. EUR2	D	01/16/2007	ALLIANCE BERNSTEIN	8,000.000	711,779		
F90676-10-1	TECHNIP NPV	D	07/05/2007	ALLIANCE BERNSTEIN	28,444.000	2,317,048		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
F92124-10-0	TOTAL SA EUR 2.5	D	07/13/2007	ALLIANCE BERNSTEIN	33,639.000	2,498,715		
D07112-11-9	BAYER AG ORD NPV	D	12/06/2007	ALLIANCE BERNSTEIN	14,088.000	1,026,553		
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)	D	01/11/2007	ALLIANCE BERNSTEIN	60,200.000	1,128,701		
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	11/19/2007	Various	78,400.000	1,356,249		
D69671-11-9	SIEMANS AG	D	12/07/2007	ALLIANCE BERNSTEIN	40,506.000	5,898,506		
D82781-10-1	SUEDZUCKER AG NPV	D	07/23/2007	ALLIANCE BERNSTEIN	24,900.000	541,907		
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	05/30/2007	ALLIANCE BERNSTEIN	27,100.000	1,079,949		
T42084-13-6	FIAT	D	04/16/2007	ALLIANCE BERNSTEIN	130,192.000	2,928,584		
J15708-15-9	FUJITSU LTD	D	09/21/2007	ALLIANCE BERNSTEIN	221,000.000	1,515,283		
J22302-11-1	HONDA MOTOR CO., LTD.	D	04/06/2007	ALLIANCE BERNSTEIN	40,200.000	1,403,887		
J35759-12-5	KOMATSU LTD NPV	D	12/06/2007	ALLIANCE BERNSTEIN	76,600.000	2,283,197		
J36060-11-9	KONICA MINOLTA HOL NPV	D	10/02/2007	ALLIANCE BERNSTEIN	69,000.000	1,153,615		
J44046-10-0	MITSUBISHI CHEM HOLDINGS	D	07/27/2007	ALLIANCE BERNSTEIN	76,500.000	664,501		
J43830-11-6	MITSUBISHI CORPORATION	D	12/06/2007	ALLIANCE BERNSTEIN	55,200.000	1,681,021		
J44690-13-9	MITSUI & CO NPV	D	08/23/2007	ALLIANCE BERNSTEIN	170,000.000	3,281,020		
J51699-10-6	NINTENDO CO LTD	D	10/26/2007	ALLIANCE BERNSTEIN	4,700.000	2,786,236		
J55999-12-2	NIPPON STEEL	D	12/19/2007	ALLIANCE BERNSTEIN	108,000.000	599,941		
J56515-13-3	NIPPON YUSEN KK NPV	D	05/28/2007	ALLIANCE BERNSTEIN	141,000.000	1,226,636		
J57160-12-9	NISSAN MOTOR	D	08/30/2007	ALLIANCE BERNSTEIN	87,300.000	858,647		
J89752-11-7	TOSHIBA CORP NPV	D	04/27/2007	ALLIANCE BERNSTEIN	370,000.000	2,759,657		
J92676-11-3	TOYOTA MOTOR	D	10/16/2007	ALLIANCE BERNSTEIN	23,800.000	1,311,292		
N07045-10-2	ASM INTERNATIONAL	F	08/03/2007	Various	57,900.000	1,529,112		
N0139V-14-2	KONINKLIJKE AHOLD EUR 0.3	D	09/03/2007	ALLIANCE BERNSTEIN	169,400.000	2,265,275		
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07	D	10/16/2007	ALLIANCE BERNSTEIN	45,200.000	1,824,572		
R7199U-10-0	RENEWABLE ENERGY NOK1	D	08/24/2007	ALLIANCE BERNSTEIN	26,709.000	922,966		
85771L-99-4	STATOILHYDRO ASA NOK 2.5	D	12/19/2007	ALLIANCE BERNSTEIN	17,200.000	491,481		
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	F	09/19/2007	INVESTMENT TECHNOLOGY GROUP, INC.	59,200.000	1,515,709		
Y3833K-10-5	HYNIX SEMICONDUCTO KRW5000	D	06/11/2007	ALLIANCE BERNSTEIN	14,900.000	501,199		
E6244B-10-3	IBERDROLA RENOVA PAR EUR 0.5	D	12/13/2007	ALLIANCE BERNSTEIN	174,818.000	1,355,030		
E6282J-10-9	INDITEX PAR EUR 0.15	D	06/30/2007	Various	54,666.000	3,142,430		
E90183-18-2	TELEFONICA DE ESPANA	D	11/29/2007	ALLIANCE BERNSTEIN	117,251.000	3,322,907		
879382-20-8	TELEFONICA SA ADR	F	11/20/2007	JEFFERIES & COMPANY, INC.	5,200.000	525,259		
W9588J-10-4	TELIASONERA AB SEK3.2	D	06/30/2007	Various	250,452.000	2,140,583		
H01301-10-2	ALCON, INC	F	07/13/2007	Various	8,600.000	1,019,187		
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	F	09/15/2007	STOCK DIV.	981.000	13,160		
438090-20-1	HON HAI PRECISION GDR(REP 2 SHS TWD10)RE	F	12/21/2007	Various	120,608.000	1,593,792		
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	F	09/10/2007	STOCK DIV.	2,406.000	13,914		
G03764-13-4	ANGLO AMERICAN PLC CMN STK	D	10/15/2007	ALLIANCE BERNSTEIN	48,596.000	3,093,205		
G0398N-12-8	ANTOFAGASTA ORD GBP0.05	D	05/09/2007	ALLIANCE BERNSTEIN	1,900.000	20,623		
G05600-13-8	ASSOCD BRIT FOODS ORD GBP0.0568	D	11/28/2007	ALLIANCE BERNSTEIN	83,600.000	1,525,387		
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	05/16/2007	ALLIANCE BERNSTEIN	24,400.000	1,333,764		
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	11/09/2007	ALLIANCE BERNSTEIN	365,588.000	3,783,918		
G1245Z-10-8	BG GROUP ORD GBP0.10	D	11/09/2007	ALLIANCE BERNSTEIN	37,426.000	821,991		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	09/26/2007	ALLIANCE BERNSTEIN	92,874.000	2,695,818		
G1846J-11-5	CAPITA GROUP PLC CMN STK	D	10/19/2007	ALLIANCE BERNSTEIN	81,184.000	1,023,588		
G3910J-11-2	GLAXOSMITHKLINE PLC	D	10/16/2007	ALLIANCE BERNSTEIN	92,200.000	2,558,265		
G4581D-10-3	HOME RETAIL GROUP CMN STK	D	06/18/2007	ALLIANCE BERNSTEIN	226,200.000	2,124,846		
G4984A-11-0	ITV PLC ORD GBP0.10	D	05/23/2007	ALLIANCE BERNSTEIN	271,180.000	632,175		
G5221U-10-8	KAZAKHMYS ORD GBP0.20	D	08/30/2007	ALLIANCE BERNSTEIN	31,100.000	776,243		
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	12/20/2007	Various	33,664.000	1,847,963		
G75754-10-4	RIO TINTO ORD GBP0.10	D	08/28/2007	Various	45,339.000	3,224,066		
ROYB03-ML-F	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	10/26/2007	ALLIANCE BERNSTEIN	165,623.000	6,233,861		
G87621-10-1	TESCO	D	12/06/2007	ALLIANCE BERNSTEIN	116,943.000	1,145,628		
G90637-10-2	TRINITY MIRROR ORD GBP0.10	D	05/23/2007	ALLIANCE BERNSTEIN	115,200.000	1,289,811		
G92087-16-5	UNILEVER PLC ORD GBP0.031111	D	12/21/2007	ALLIANCE BERNSTEIN	156,509.000	5,729,055		
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	11/23/2007	ALLIANCE BERNSTEIN	2,244,426.000	8,202,055		
6899999. Common Stocks - Industrial and Miscellaneous						2,311,449,852	XXX	27,711
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY		12/28/2007	DISTRIBUTION	0.000	49,704		
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO		03/30/2007	DIRECT	70,000.000	350,000		
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						399,704	XXX	
261934-10-3	DREYFUS MONEY MARKET		12/12/2007	DIRECT	34,534,474.930	34,534,475		
7199999. Money Market Mutual Funds						34,534,475	XXX	
7299997. Total - Common Stocks - Part 3						2,742,579,955	XXX	27,711
7299998. Total - Common Stocks - Part 5						4,122,868,488	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
7299999. Total - Common Stocks						6,865,448,443	XXX	27,711
7399999. Total - Preferred and Common Stocks						7,384,876,307	XXX	341,213
7499999 - Totals						19,815,092,026	XXX	44,773,860

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
313586-7Z-6	FANNIE MAE		01/02/2007	VARIOUS		18,000,000	18,000,000	18,000,000	18,000,000						18,000,000					
362042-UB-7	GOVT NATL MTG ASSOC I #014978		01/01/2007	SCHEDULED REDEMPTION		6	6	6	6						6					02/15/2007
362043-TC-5	GOVT NATL MTG ASSOC I #015847		01/01/2007	SCHEDULED REDEMPTION		10	10	10	10						10					02/15/2007
362044-L6-4	GOVT NATL MTG ASSOC I #016549		02/01/2007	SCHEDULED REDEMPTION		20	20	20	20						20					05/15/2007
362045-HA-7	GOVT NATL MTG ASSOC I #017325		03/01/2007	SCHEDULED REDEMPTION		15	15	15	15						15					06/15/2007
36215X-KG-6	GOVT NATL MTG ASSOC I #147995		12/01/2007	SCHEDULED REDEMPTION		1,125	1,125	1,178	1,202		(77)		(77)		1,125				64	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660		12/01/2007	SCHEDULED REDEMPTION		199	199	209	211		(12)		(12)		199				9	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840		12/01/2007	SCHEDULED REDEMPTION		30	30	30	30						30				2	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195		12/01/2007	SCHEDULED REDEMPTION		728	728	756	758		(30)		(30)		728				41	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640		12/01/2007	SCHEDULED REDEMPTION		7,383	7,383	7,885	7,844		(461)		(461)		7,383				586	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417		12/01/2007	SCHEDULED REDEMPTION		1,225	1,225	1,284	1,285		(60)		(60)		1,225				69	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656		12/01/2007	SCHEDULED REDEMPTION		124,100	124,100	121,917	121,370		2,730		2,730		124,100				6,557	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182		12/01/2007	SCHEDULED REDEMPTION		358	358	366	365		(7)		(7)		358				24	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813		12/01/2007	SCHEDULED REDEMPTION		18	18	18	18						18				1	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059		12/01/2007	SCHEDULED REDEMPTION		106	106	108	107		(1)		(1)		106				4	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272		12/01/2007	SCHEDULED REDEMPTION		82,268	82,268	80,864	81,042		1,226		1,226		82,268				2,456	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285		12/01/2007	SCHEDULED REDEMPTION		190,280	190,280	187,329	186,652		3,628		3,628		190,280				6,057	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855		12/01/2007	SCHEDULED REDEMPTION		568	568	593	589		(21)		(21)		568				28	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446		12/01/2007	SCHEDULED REDEMPTION		649	649	656	656		(7)		(7)		649				28	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667		12/01/2007	SCHEDULED REDEMPTION		12,575	12,575	12,963	12,985		(410)		(410)		12,575				723	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697		12/01/2007	SCHEDULED REDEMPTION		83,465	83,465	86,060	85,681		(2,216)		(2,216)		83,465				4,088	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833		12/01/2007	SCHEDULED REDEMPTION		177,187	177,187	177,732	177,651		(464)		(464)		177,187				7,314	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468		12/01/2007	SCHEDULED REDEMPTION		5,329	5,329	5,493	5,472		(143)		(143)		5,329				168	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056		12/01/2007	SCHEDULED REDEMPTION		27,358	27,358	25,993	25,731		1,628		1,628		27,358				817	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126		12/01/2007	SCHEDULED REDEMPTION		341,844	341,844	342,250	342,210		(367)		(367)		341,844				13,094	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632		12/01/2007	SCHEDULED REDEMPTION		571	571	580	578		(7)		(7)		571				22	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		12/01/2007	SCHEDULED REDEMPTION		33,335	33,335	32,821	32,784		552		552		33,335				999	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630		12/01/2007	SCHEDULED REDEMPTION		64	64	65	65		(1)		(1)		64				3	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860		12/01/2007	SCHEDULED REDEMPTION		1,930	1,930	1,952	1,950		(21)		(21)		1,930				49	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414		12/01/2007	SCHEDULED REDEMPTION		481	481	486	485		(5)		(5)		481				21	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645		12/01/2007	SCHEDULED REDEMPTION		101,188	101,188	96,223	97,031		4,157		4,157		101,188				4,496	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793		12/01/2007	SCHEDULED REDEMPTION		50,054	50,054	50,863	50,735		(681)		(681)		50,054				2,499	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143		12/01/2007	SCHEDULED REDEMPTION		14,474	14,474	13,755	13,633		840		840		14,474				587	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865		12/01/2007	SCHEDULED REDEMPTION		34,275	34,275	33,747	33,852		422		422		34,275				1,076	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305		12/01/2007	SCHEDULED REDEMPTION		24	24	24	24						24				1	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796		12/01/2007	SCHEDULED REDEMPTION		77,590	77,590	80,080	79,761		(2,171)		(2,171)		77,590				3,018	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801		12/01/2007	SCHEDULED REDEMPTION		14,818	14,818	15,305	15,342		(523)		(523)		14,818				854	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218		12/01/2007	SCHEDULED REDEMPTION		5,691	5,691	5,869	5,882		(191)		(191)		5,691				175	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345		12/01/2007	SCHEDULED REDEMPTION		79,191	79,191	75,256	75,623		3,568		3,568		79,191				3,485	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367		12/01/2007	SCHEDULED REDEMPTION		41,390	41,390	40,742	40,690		700		700		41,390				1,198	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218		12/01/2007	SCHEDULED REDEMPTION		32,593	32,593	33,261	33,380		(787)		(787)		32,593				1,466	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273		12/01/2007	SCHEDULED REDEMPTION		28	28	29	29						28				1	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687		12/01/2007	SCHEDULED REDEMPTION		18	18	18	18						18				1	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518		12/01/2007	SCHEDULED REDEMPTION		50,593	50,593	51,621	51,411		(817)		(817)		50,593				1,385	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413		12/01/2007	SCHEDULED REDEMPTION		91,692	91,692	89,600	89,803		1,888		1,888		91,692				2,742	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623		12/01/2007	SCHEDULED REDEMPTION		54,498	54,498	55,383	55,301		(803)		(803)		54,498				1,801	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723		12/01/2007	SCHEDULED REDEMPTION		12,500	12,500	12,705	12,688		(188)		(188)		12,500				613	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334		12/01/2007	SCHEDULED REDEMPTION		9,324	9,324	9,477	9,457		(134)		(134)		9,324				419	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469		12/01/2007	SCHEDULED REDEMPTION		174	174	180	181		(7)		(7)		174				9	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707		12/01/2007	SCHEDULED REDEMPTION		414	414	416	416		(2)		(2)		414				28	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572		12/01/2007	SCHEDULED REDEMPTION		2,020	2,020	2,020	2,010		11		11		2,020				82	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584		12/01/2007	SCHEDULED REDEMPTION		231	231	240	241		(9)		(9)		231				11	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689		12/01/2007	SCHEDULED REDEMPTION		397	397	415	414		(16)		(16)		397				20	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054		12/01/2007	SCHEDULED REDEMPTION		77	77	78	78		(1)		(1)		77				4	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613		12/01/2007	SCHEDULED REDEMPTION		60	60	60	60						60				3	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526		12/01/2007	SCHEDULED REDEMPTION		211	211	213	213		(2)		(2)		211				10	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088		12/01/2007	SCHEDULED REDEMPTION		3,921	3,921	4,043	4,042		(121)		(121)		3,921				181	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455		12/01/2007	SCHEDULED REDEMPTION		2,826	2,826	2,897	2,890		(64)		(64)		2,826				147	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464		12/01/2007	SCHEDULED REDEMPTION		4,938	4,938	5,047	5,035		(98)		(98)		4,938				177	04/15/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36206H-XB-9	GOVT NATL MTG ASSOC I #412074		10/01/2007	SCHEDULED REDEMPTION		31,104	31,104	32,200	32,187		(1,083)		(1,083)		31,104				1,494	10/15/2029
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239		12/01/2007	SCHEDULED REDEMPTION		3,322	3,322	3,465	3,463		(141)		(141)		3,322				71	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604		12/01/2007	SCHEDULED REDEMPTION		42,787	42,787	44,693	44,750		(1,962)		(1,962)		42,787				1,345	05/15/2026
36206M-BH-9	GOVT NATL MTG ASSOC I #415040		12/01/2007	SCHEDULED REDEMPTION		8,165	8,165	8,529	8,528		(363)		(363)		8,165				557	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595		12/01/2007	SCHEDULED REDEMPTION		147	147	150	149		(2)		(2)		147				6	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337		12/01/2007	SCHEDULED REDEMPTION		11,553	11,553	11,553	11,490		62		62		11,553				425	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716		12/01/2007	SCHEDULED REDEMPTION		584	584	595	592		(9)		(9)		584				25	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934		12/01/2007	SCHEDULED REDEMPTION		1,203	1,203	1,257	1,252		(49)		(49)		1,203				60	03/15/2026
36206S-YF-5	GOVT NATL MTG ASSOC I #420210		08/01/2007	SCHEDULED REDEMPTION		9,941	9,941	10,383	10,312		(371)		(371)		9,941				525	06/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539		12/01/2007	SCHEDULED REDEMPTION		2,199	2,199	2,297	2,311		(112)		(112)		2,199				110	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580		12/01/2007	SCHEDULED REDEMPTION		11,846	11,846	11,846	11,782		64		64		11,846				395	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993		12/01/2007	SCHEDULED REDEMPTION		1,605	1,605	1,676	1,668		(63)		(63)		1,605				75	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315		12/01/2007	SCHEDULED REDEMPTION		493	493	515	512		(20)		(20)		493				25	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825		12/01/2007	SCHEDULED REDEMPTION		4,031	4,031	4,210	4,231		(200)		(200)		4,031				241	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758		12/01/2007	SCHEDULED REDEMPTION		510	510	516	515		(6)		(6)		510				18	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989		12/01/2007	SCHEDULED REDEMPTION		758	758	758	754		4		4		758				31	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012		12/01/2007	SCHEDULED REDEMPTION		751	751	785	790		(39)		(39)		751				38	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070		12/01/2007	SCHEDULED REDEMPTION		13,527	13,527	14,129	14,175		(648)		(648)		13,527				751	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294		12/01/2007	SCHEDULED REDEMPTION		425	425	431	432		(7)		(7)		425				19	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507		12/01/2007	SCHEDULED REDEMPTION		247,595	247,595	246,658	246,661		934		934		247,595				9,061	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650		12/01/2007	SCHEDULED REDEMPTION		31,050	31,050	32,433	32,509		(1,459)		(1,459)		31,050				1,790	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794		12/01/2007	SCHEDULED REDEMPTION		6,879	6,879	6,997	6,993		(114)		(114)		6,879				303	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573		12/01/2007	SCHEDULED REDEMPTION		1,672	1,672	1,746	1,737		(65)		(65)		1,672				88	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262		12/01/2007	SCHEDULED REDEMPTION		703	703	734	734		(31)		(31)		703				35	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876		12/01/2007	SCHEDULED REDEMPTION		15,771	15,771	16,473	16,502		(731)		(731)		15,771				603	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896		12/01/2007	SCHEDULED REDEMPTION		241	241	244	244		(3)		(3)		241				11	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528		12/01/2007	SCHEDULED REDEMPTION		23,262	23,262	23,662	23,666		(404)		(404)		23,262				591	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595		12/01/2007	SCHEDULED REDEMPTION		3,180	3,180	3,235	3,238		(58)		(58)		3,180				119	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669		12/01/2007	SCHEDULED REDEMPTION		12,267	12,267	12,477	12,481		(215)		(215)		12,267				433	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206		12/01/2007	SCHEDULED REDEMPTION		9,968	9,968	9,855	10,332		(365)		(365)		9,968				315	02/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304		12/01/2007	SCHEDULED REDEMPTION		583	583	575	572		11		11		583				24	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320		12/01/2007	SCHEDULED REDEMPTION		2,968	2,968	3,002	3,002		(34)		(34)		2,968				175	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647		12/01/2007	SCHEDULED REDEMPTION		63	63	66	65		(2)		(2)		63				3	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306		12/01/2007	SCHEDULED REDEMPTION		910	910	951	963		(53)		(53)		910				45	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327		12/01/2007	SCHEDULED REDEMPTION		17,123	17,123	17,886	17,846		(723)		(723)		17,123				800	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096		12/01/2007	SCHEDULED REDEMPTION		1,075	1,075	1,094	1,094		(18)		(18)		1,075				47	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453		12/01/2007	SCHEDULED REDEMPTION		38	38	39	39		(1)		(1)		38				2	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191		12/01/2007	SCHEDULED REDEMPTION		5,110	5,110	5,338	5,385		(275)		(275)		5,110				139	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403		12/01/2007	SCHEDULED REDEMPTION		30	30	29	29						30				1	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609		12/01/2007	SCHEDULED REDEMPTION		8,669	8,669	8,818	8,836		(167)		(167)		8,669				588	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851		12/01/2007	SCHEDULED REDEMPTION		611	611	618	617		(6)		(6)		611				26	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690		12/01/2007	SCHEDULED REDEMPTION		65	65	66	66		(2)		(2)		65				4	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985		12/01/2007	SCHEDULED REDEMPTION		944	944	960	961		(17)		(17)		944				42	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182		12/01/2007	SCHEDULED REDEMPTION		858	858	873	873		(15)		(15)		858				37	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		12/01/2007	SCHEDULED REDEMPTION		422	422	430	429		(7)		(7)		422				21	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506		12/01/2007	SCHEDULED REDEMPTION		8,156	8,156	8,072	8,080		76		76		8,156				365	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986		12/01/2007	SCHEDULED REDEMPTION		11,907	11,907	12,084	12,061		(153)		(153)		11,907				398	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590		12/01/2007	SCHEDULED REDEMPTION		17,779	17,779	18,084	18,099		(320)		(320)		17,779				668	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352		12/01/2007	SCHEDULED REDEMPTION		626	626	637	636		(10)		(10)		626				27	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340		12/01/2007	SCHEDULED REDEMPTION		39,422	39,422	40,039	39,923		(501)		(501)		39,422				1,680	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222		12/01/2007	SCHEDULED REDEMPTION		8,299	8,299	8,422	8,421		(123)		(123)		8,299				425	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786		12/01/2007	SCHEDULED REDEMPTION		10,875	10,875	10,763	10,778		97		97		10,875				287	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806		12/01/2007	SCHEDULED REDEMPTION		6,623	6,623	6,737	6,739		(116)		(116)		6,623				212	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978		12/01/2007	SCHEDULED REDEMPTION		69,567	69,567	70,980	70,611		(1,044)		(1,044)		69,567				1,443	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223		12/01/2007	SCHEDULED REDEMPTION		1,545	1,545	1,572	1,569		(24)		(24)		1,545				67	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269		12/01/2007	SCHEDULED REDEMPTION		283	283	288	289		(6)		(6)		283				11	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		12/01/2007	SCHEDULED REDEMPTION		500	500	475	475		24		24		500				21	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082		12/01/2007	SCHEDULED REDEMPTION		27,643	27,643	26,814	26,890		753		753		27,643				777	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362		12/01/2007	SCHEDULED REDEMPTION		6,451	6,451	6,562	6,560		(109)		(109)		6,451				295	12/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36208R-FK-5	GOVT NATL MTG ASSOC I #458370		12/01/2007	SCHEDULED REDEMPTION		1,492	1,492	1,514	1,514		(22)		(22)		1,492				64	01/15/2028
36208R-V5-0	GOVT NATL MTG ASSOC I #458836		12/01/2007	SCHEDULED REDEMPTION		15,750	15,750	16,100	16,040		(289)		(289)		15,750				577	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872		12/01/2007	SCHEDULED REDEMPTION		328	328	324	324		4		4		328				12	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892		12/01/2007	SCHEDULED REDEMPTION		2,936	2,936	2,986	2,989		(53)		(53)		2,936				155	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137		12/01/2007	SCHEDULED REDEMPTION		8,905	8,905	8,559	8,502		403		403		8,905				389	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974		12/01/2007	SCHEDULED REDEMPTION		6,982	6,982	7,124	7,120		(138)		(138)		6,982				145	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995		12/01/2007	SCHEDULED REDEMPTION		9,968	9,968	10,171	10,144		(176)		(176)		9,968				596	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177		12/01/2007	SCHEDULED REDEMPTION		5,604	5,604	5,700	5,707		(103)		(103)		5,604				147	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189		12/01/2007	SCHEDULED REDEMPTION		2,621	2,621	2,666	2,670		(48)		(48)		2,621				147	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208		12/01/2007	SCHEDULED REDEMPTION		373	373	380	380		(7)		(7)		373				16	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217		12/01/2007	SCHEDULED REDEMPTION		9,267	9,267	9,426	9,442		(175)		(175)		9,267				269	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953		12/01/2007	SCHEDULED REDEMPTION		452	452	459	459		(7)		(7)		452				20	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		12/01/2007	SCHEDULED REDEMPTION		3,712	3,712	3,776	3,777		(64)		(64)		3,712				180	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481		12/01/2007	SCHEDULED REDEMPTION		5,602	5,602	5,698	5,702		(100)		(100)		5,602				241	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495		12/01/2007	SCHEDULED REDEMPTION		14,355	14,355	14,634	14,602		(247)		(247)		14,355				768	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505		12/01/2007	SCHEDULED REDEMPTION		31,300	31,300	31,838	31,787		(486)		(486)		31,300				881	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546		12/01/2007	SCHEDULED REDEMPTION		1,512	1,512	1,546	1,554		(42)		(42)		1,512				124	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569		12/01/2007	SCHEDULED REDEMPTION		43,119	43,119	42,674	42,716		403		403		43,119				1,820	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764		12/01/2007	SCHEDULED REDEMPTION		1,573	1,573	1,591	1,590		(17)		(17)		1,573				65	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065		12/01/2007	SCHEDULED REDEMPTION		13,145	13,145	13,473	13,403		(258)		(258)		13,145				415	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673		12/01/2007	SCHEDULED REDEMPTION		1,771	1,771	1,801	1,810		(39)		(39)		1,771				79	03/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283		12/01/2007	SCHEDULED REDEMPTION		1,166	1,166	1,184	1,186		(19)		(19)		1,166				52	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653		12/01/2007	SCHEDULED REDEMPTION		402	402	409	408		(6)		(6)		402				18	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904		12/01/2007	SCHEDULED REDEMPTION		10,959	10,959	11,148	11,143		(184)		(184)		10,959				359	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901		12/01/2007	SCHEDULED REDEMPTION		2,957	2,957	3,008	3,008		(51)		(51)		2,957				129	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737		12/01/2007	SCHEDULED REDEMPTION		7,991	7,991	8,082	8,084		(93)		(93)		7,991				298	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828		12/01/2007	SCHEDULED REDEMPTION		2,537	2,537	2,597	2,589		(52)		(52)		2,537				111	07/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709		12/01/2007	SCHEDULED REDEMPTION		1,874	1,874	1,855	1,856		18		18		1,874				74	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760		12/01/2007	SCHEDULED REDEMPTION		366	366	375	375		(8)		(8)		366				16	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792		12/01/2007	SCHEDULED REDEMPTION		799	799	815	821		(22)		(22)		799				52	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810		12/01/2007	SCHEDULED REDEMPTION		92	92	94	94		(2)		(2)		92				4	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215		12/01/2007	SCHEDULED REDEMPTION		541	541	534	534		7		7		541				22	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960		12/01/2007	SCHEDULED REDEMPTION		11,097	11,097	10,972	11,446		(349)		(349)		11,097				457	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919		12/01/2007	SCHEDULED REDEMPTION		638	638	649	651		(13)		(13)		638				27	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137		12/01/2007	SCHEDULED REDEMPTION		335	335	341	341		(6)		(6)		335				15	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251		12/01/2007	SCHEDULED REDEMPTION		106	106	105	105		1		1		106				4	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411		12/01/2007	SCHEDULED REDEMPTION		11,197	11,197	11,461	11,451		(254)		(254)		11,197				212	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101		12/01/2007	SCHEDULED REDEMPTION		2,079	2,079	2,125	2,122		(44)		(44)		2,079				91	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128		12/01/2007	SCHEDULED REDEMPTION		1,581	1,581	1,616	1,609		(28)		(28)		1,581				69	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607		12/01/2007	SCHEDULED REDEMPTION		10,429	10,429	10,689	10,633		(205)		(205)		10,429				408	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015		12/01/2007	SCHEDULED REDEMPTION		878	878	897	896		(19)		(19)		878				38	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065		12/01/2007	SCHEDULED REDEMPTION		9,372	9,372	9,275	9,261		110		110		9,372				383	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282		12/01/2007	SCHEDULED REDEMPTION		1,031	1,031	980	976		55		55		1,031				42	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285		12/01/2007	SCHEDULED REDEMPTION		361	361	367	367		(6)		(6)		361				16	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657		12/01/2007	SCHEDULED REDEMPTION		632	632	623	624		8		8		632				26	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232		12/01/2007	SCHEDULED REDEMPTION		45	45	47	47		(2)		(2)		45				2	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813		12/01/2007	SCHEDULED REDEMPTION		510	510	521	520		(10)		(10)		510				22	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564		12/01/2007	SCHEDULED REDEMPTION		2,617	2,617	2,577	2,585		32		32		2,617				115	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040		12/01/2007	SCHEDULED REDEMPTION		416	416	412	413		4		4		416				11	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552		12/01/2007	SCHEDULED REDEMPTION		1,882	1,882	1,922	1,919		(37)		(37)		1,882				36	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528		12/01/2007	SCHEDULED REDEMPTION		17,419	17,419	17,419	17,338		81		81		17,419				537	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953		12/01/2007	SCHEDULED REDEMPTION		55	55	55	55		1		1		55				3	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501		12/01/2007	SCHEDULED REDEMPTION		26,230	26,230	25,882	25,922		308		308		26,230				600	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489		12/01/2007	SCHEDULED REDEMPTION		11,667	11,667	11,512	11,518		149		149		11,667				612	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871		12/01/2007	SCHEDULED REDEMPTION		74,010	74,010	68,182	70,804		3,207		3,207		74,010				2,313	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892		12/01/2007	SCHEDULED REDEMPTION		39,455	39,455	36,347	37,708		1,746		1,746		39,455				1,456	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108		12/01/2007	SCHEDULED REDEMPTION		668	668	692	697		(29)		(29)		668				31	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852		12/01/2007	SCHEDULED REDEMPTION		2,488	2,488	2,541	2,543		(56)		(56)		2,488				88	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165		12/01/2007	SCHEDULED REDEMPTION		9,197	9,197	8,473	8,760		438		438		9,197				315	04/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36210H-RF-1	GOVT NATL MTG ASSOC I #492886		12/01/2007	SCHEDULED REDEMPTION		69,784	69,784	66,611	66,522		3,262		3,262		69,784				1,238	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823		12/01/2007	SCHEDULED REDEMPTION		51,650	51,650	47,582	49,268		2,381		2,381		51,650				1,462	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887		12/01/2007	SCHEDULED REDEMPTION		24,997	24,997	23,029	23,767		1,230		1,230		24,997				955	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850		12/01/2007	SCHEDULED REDEMPTION		31,518	31,518	29,036	29,958		1,559		1,559		31,518				1,039	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119		12/01/2007	SCHEDULED REDEMPTION		6,037	6,037	6,250	6,258		(221)		(221)		6,037				192	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302		12/01/2007	SCHEDULED REDEMPTION		23,896	23,896	22,014	22,668		1,227		1,227		23,896				819	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353		12/01/2007	SCHEDULED REDEMPTION		319	319	324	324		(5)		(5)		319				14	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403		12/01/2007	SCHEDULED REDEMPTION		29,490	29,490	30,098	30,114		(624)		(624)		29,490				857	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484		12/01/2007	SCHEDULED REDEMPTION		823	823	815	816		6		6		823				23	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265		12/01/2007	SCHEDULED REDEMPTION		5,205	5,205	5,313	5,333		(128)		(128)		5,205				229	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266		12/01/2007	SCHEDULED REDEMPTION		1,740	1,740	1,797	1,775		(36)		(36)		1,740				90	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198		12/01/2007	SCHEDULED REDEMPTION		21,344	21,344	19,663	20,321		1,023		1,023		21,344				730	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219		12/01/2007	SCHEDULED REDEMPTION		65,793	65,793	60,611	62,769		3,023		3,023		65,793				2,424	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425		12/01/2007	SCHEDULED REDEMPTION		37,414	37,414	34,468	35,704		1,710		1,710		37,414				1,219	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233		12/01/2007	SCHEDULED REDEMPTION		8,683	8,683	7,999	8,285		397		397		8,683				323	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306		12/01/2007	SCHEDULED REDEMPTION		4,282	4,282	4,080	4,099		183		183		4,282				171	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371		12/01/2007	SCHEDULED REDEMPTION		262	262	272	269		(7)		(7)		262				12	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667		12/01/2007	SCHEDULED REDEMPTION		1,654	1,654	1,524	1,576		78		78		1,654				59	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844		12/01/2007	SCHEDULED REDEMPTION		378	378	391	395		(17)		(17)		378				18	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444		12/01/2007	SCHEDULED REDEMPTION		3,007	3,007	3,113	3,113		(106)		(106)		3,007				197	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455		12/01/2007	SCHEDULED REDEMPTION		8,932	8,932	9,034	9,032		(99)		(99)		8,932				391	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561		12/01/2007	SCHEDULED REDEMPTION		243	243	248	249		(6)		(6)		243				11	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737		12/01/2007	SCHEDULED REDEMPTION		638	638	664	657		(19)		(19)		638				32	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767		12/01/2007	SCHEDULED REDEMPTION		92,145	92,145	84,888	87,893		4,251		4,251		92,145				3,403	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935		12/01/2007	SCHEDULED REDEMPTION		59,738	59,738	55,034	56,883		2,855		2,855		59,738				2,876	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960		12/01/2007	SCHEDULED REDEMPTION		6,039	6,039	6,288	6,237		(199)		(199)		6,039				262	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341		12/01/2007	SCHEDULED REDEMPTION		214,156	214,156	197,291	204,355		9,801		9,801		214,156				3,916	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436		12/01/2007	SCHEDULED REDEMPTION		37	37	38	38		(1)		(1)		37				2	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079		12/01/2007	SCHEDULED REDEMPTION		21,935	21,935	20,207	20,973		961		961		21,935				770	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732		12/01/2007	SCHEDULED REDEMPTION		364	364	371	371		(7)		(7)		364				16	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896		12/01/2007	SCHEDULED REDEMPTION		81,156	81,156	74,765	77,808		3,349		3,349		81,156				2,114	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905		12/01/2007	SCHEDULED REDEMPTION		559	559	571	570		(11)		(11)		559				26	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		12/01/2007	SCHEDULED REDEMPTION		202	202	201	201		1		1		202				9	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959		12/01/2007	SCHEDULED REDEMPTION		11,362	11,362	11,762	11,791		(429)		(429)		11,362				207	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335		12/01/2007	SCHEDULED REDEMPTION		396	396	410	414		(18)		(18)		396				18	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337		12/01/2007	SCHEDULED REDEMPTION		8,722	8,722	9,030	9,011		(288)		(288)		8,722				279	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493		12/01/2007	SCHEDULED REDEMPTION		718	718	747	749		(31)		(31)		718				29	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748		12/01/2007	SCHEDULED REDEMPTION		2,487	2,487	2,589	2,575		(88)		(88)		2,487				104	09/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025		12/01/2007	SCHEDULED REDEMPTION		224	224	232	233		(9)		(9)		224				10	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110		12/01/2007	SCHEDULED REDEMPTION		728	728	736	736		(8)		(8)		728				13	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782		12/01/2007	SCHEDULED REDEMPTION		1,073	1,073	1,111	1,124		(51)		(51)		1,073				52	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086		12/01/2007	SCHEDULED REDEMPTION		588	588	612	607		(19)		(19)		588				14	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433		12/01/2007	SCHEDULED REDEMPTION		69	69	71	72		(3)		(3)		69				3	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316		12/01/2007	SCHEDULED REDEMPTION		562	562	582	588		(26)		(26)		562				26	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130		12/01/2007	SCHEDULED REDEMPTION		360	360	379	379		(19)		(19)		360				17	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721		12/01/2007	SCHEDULED REDEMPTION		81	81	84	85		(4)		(4)		81				4	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253		12/01/2007	SCHEDULED REDEMPTION		259	259	270	276		(17)		(17)		259				14	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415		12/01/2007	SCHEDULED REDEMPTION		382	382	390	390		(7)		(7)		382				17	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654		12/01/2007	SCHEDULED REDEMPTION		5,645	5,645	5,878	5,833		(189)		(189)		5,645				436	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812		12/01/2007	SCHEDULED REDEMPTION		8,435	8,435	8,614	8,598		(164)		(164)		8,435				571	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923		12/01/2007	SCHEDULED REDEMPTION		477	477	487	486		(9)		(9)		477				21	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735		12/01/2007	SCHEDULED REDEMPTION		3,026	3,026	3,091	3,084		(58)		(58)		3,026				75	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895		12/01/2007	SCHEDULED REDEMPTION		415	415	423	422		(7)		(7)		415				18	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426		12/01/2007	SCHEDULED REDEMPTION		1,543	1,543	1,576	1,575		(31)		(31)		1,543				67	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490		12/01/2007	SCHEDULED REDEMPTION		63	63	66	66		(3)		(3)		63				3	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509		12/01/2007	SCHEDULED REDEMPTION		88	88	93	93		(5)		(5)		88				4	02/15/2031
36213F-VX-8	GOVT NATL MTG ASSOC I #553330		12/01/2007	SCHEDULED REDEMPTION		876,544	876,544	895,308	891,142		(14,598)		(14,598)		876,544				27,534	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360		12/01/2007	SCHEDULED REDEMPTION		2,420	2,420	2,472	2,471		(51)		(51)		2,420				60	05/15/2031
36213L-GL-8	GOVT NATL MTG ASSOC I #557403		01/01/2007	SCHEDULED REDEMPTION		3,340	3,340	3,378	3,393		(53)		(53)		3,340				19	05/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36213M-2H-0	GOVT NATL MTG ASSOC I #558876		12/01/2007	SCHEDULED REDEMPTION		4,243	4,243	4,383	4,354		(111)		(111)		4,243				290	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277		12/01/2007	SCHEDULED REDEMPTION		331	331	338	337		(6)		(6)		331				14	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129		12/01/2007	SCHEDULED REDEMPTION		1,465	1,465	1,513	1,503		(38)		(38)		1,465				60	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405		12/01/2007	SCHEDULED REDEMPTION		289	289	280	281		7		7		289				11	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002		12/01/2007	SCHEDULED REDEMPTION		532	532	543	542		(10)		(10)		532				23	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474		12/01/2007	SCHEDULED REDEMPTION		77,701	77,701	79,862	79,572		(1,870)		(1,870)		77,701				2,790	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713		12/01/2007	SCHEDULED REDEMPTION		2,143	2,143	2,178	2,172		(29)		(29)		2,143				96	06/15/2032
362000-PZ-1	GOVT NATL MTG ASSOC I #569340		12/01/2007	SCHEDULED REDEMPTION		627,034	627,034	645,061	641,590		(14,556)		(14,556)		627,034				30,053	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191		12/01/2007	SCHEDULED REDEMPTION		2,702	2,702	2,835	2,814		(112)		(112)		2,702				108	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098		12/01/2007	SCHEDULED REDEMPTION		3,246	3,246	3,235	3,235		11		11		3,246				154	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390		12/01/2007	SCHEDULED REDEMPTION		627	627	647	643		(16)		(16)		627				28	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373		12/01/2007	SCHEDULED REDEMPTION		1,287	1,287	1,330	1,322		(35)		(35)		1,287				42	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434		12/01/2007	SCHEDULED REDEMPTION		3,728	3,728	3,714	3,715		13		13		3,728				100	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122		12/01/2007	SCHEDULED REDEMPTION		16,877	16,877	17,710	17,457		(580)		(580)		16,877				961	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470		12/01/2007	SCHEDULED REDEMPTION		12,413	12,413	13,026	12,840		(426)		(426)		12,413				209	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614		12/01/2007	SCHEDULED REDEMPTION		4,154	4,154	4,139	4,140		15		15		4,154				138	03/15/2033
36200A-4H-9	GOVT NATL MTG ASSOC I #595824		12/01/2007	SCHEDULED REDEMPTION		388	388	380			8		8		388				3	07/15/2037
36200A-4J-5	GOVT NATL MTG ASSOC I #595825		12/01/2007	SCHEDULED REDEMPTION		194	194	190			4		4		194				2	06/15/2037
36200E-BE-0	GOVT NATL MTG ASSOC I #598637		12/01/2007	SCHEDULED REDEMPTION		2,316	2,316	2,307	2,308		8		8		2,316				73	04/15/2033
36200F-BV-9	GOVT NATL MTG ASSOC I #599552		12/01/2007	SCHEDULED REDEMPTION		2,423	2,423	2,372			51		51		2,423				20	08/15/2037
36200F-E7-9	GOVT NATL MTG ASSOC I #599658		12/01/2007	SCHEDULED REDEMPTION		3,226	3,226	3,214	3,215		11		11		3,226				83	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756		12/01/2007	SCHEDULED REDEMPTION		2,390	2,390	2,382	2,382		8		8		2,390				85	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472		12/01/2007	SCHEDULED REDEMPTION		7,813	7,813	8,226	8,076		(262)		(262)		7,813				240	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087		12/01/2007	SCHEDULED REDEMPTION		3,102	3,102	3,091	3,091		11		11		3,102				104	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382		12/01/2007	SCHEDULED REDEMPTION		70,616	70,616	70,349	70,360		256		256		70,616				2,305	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336		12/01/2007	SCHEDULED REDEMPTION		887,958	887,958	919,938	911,936		(23,978)		(23,978)		887,958				31,091	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373		12/01/2007	SCHEDULED REDEMPTION		96,881	96,881	96,527	96,540		340		340		96,881				3,206	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693		12/01/2007	SCHEDULED REDEMPTION		1,953	1,953	1,946	1,946		7		7		1,953				64	02/15/2033
36202S-7M-4	GOVT NATL MTG ASSOC I #608500		12/01/2007	SCHEDULED REDEMPTION		144	144	141			3		3		144				1	07/15/2037
36202T-7B-6	GOVT NATL MTG ASSOC I #609390		12/01/2007	SCHEDULED REDEMPTION		4,002	4,002	3,988	3,988		14		14		4,002				129	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961		12/01/2007	SCHEDULED REDEMPTION		73,246	73,246	72,948	72,985		260		260		73,246				2,453	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282		12/01/2007	SCHEDULED REDEMPTION		1,732,847	1,732,847	1,756,132	1,753,163		(20,316)		(20,316)		1,732,847				54,073	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511		12/01/2007	SCHEDULED REDEMPTION		1,312,601	1,312,601	1,357,106	1,359,048		(46,447)		(46,447)		1,312,601				39,119	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880		12/01/2007	SCHEDULED REDEMPTION		40,393	40,393	41,637	41,402		(1,008)		(1,008)		40,393				1,802	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900		12/01/2007	SCHEDULED REDEMPTION		8,518	8,518	8,780	8,731		(213)		(213)		8,518				319	08/15/2033
36290U-BZ-8	GOVT NATL MTG ASSOC I #617556		12/01/2007	SCHEDULED REDEMPTION		3,837	3,837	3,757			80		80		3,837				32	06/15/2037
36290U-DE-3	GOVT NATL MTG ASSOC I #617601		12/01/2007	SCHEDULED REDEMPTION		10,448	10,448	10,228			221		221		10,448				87	07/15/2037
36290U-ER-3	GOVT NATL MTG ASSOC I #617644		12/01/2007	SCHEDULED REDEMPTION		6,330	6,330	6,197			133		133		6,330				53	08/15/2037
36290U-GG-5	GOVT NATL MTG ASSOC I #617699		12/01/2007	SCHEDULED REDEMPTION		544	544	532			11		11		544				5	09/15/2037
36290V-L2-8	GOVT NATL MTG ASSOC I #618745		12/01/2007	Various		368,989	368,989	369,508			(519)		(519)		368,989				5,574	12/15/2036
36290W-G5-5	GOVT NATL MTG ASSOC I #619520		12/01/2007	SCHEDULED REDEMPTION		12,576	12,576	12,530	12,532		44		44		12,576				411	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443		12/01/2007	SCHEDULED REDEMPTION		81,150	81,150	83,648	83,177		(2,027)		(2,027)		81,150				3,080	08/15/2033
36290Y-EM-6	GOVT NATL MTG ASSOC I #621240		12/01/2007	Various		646	646	632			14		14		646				5	05/15/2037
36291C-SE-6	GOVT NATL MTG ASSOC I #624317		12/01/2007	SCHEDULED REDEMPTION		206,108	206,108	213,579	211,796		(5,688)		(5,688)		206,108				6,502	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766		12/01/2007	SCHEDULED REDEMPTION		3,060	3,060	3,048	3,049		11		11		3,060				108	04/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077		12/01/2007	SCHEDULED REDEMPTION		205	205	204	204		1		1		205				7	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271		12/01/2007	SCHEDULED REDEMPTION		5,867	5,867	5,845	5,846		21		21		5,867				194	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416		12/01/2007	SCHEDULED REDEMPTION		58,817	58,817	58,602	58,610		207		207		58,817				2,564	04/15/2035
36292D-NQ-1	GOVT NATL MTG ASSOC I #645799		12/01/2007	SCHEDULED REDEMPTION		11,034	11,034	10,805			230		230		11,034				92	06/15/2037
36292H-QK-2	GOVT NATL MTG ASSOC I #649458		12/01/2007	SCHEDULED REDEMPTION		258,200	258,200	257,293	257,318		882		882		258,200				5,669	09/15/2035
36292L-FW-9	GOVT NATL MTG ASSOC I #651881		12/01/2007	Various		24,558,959	24,367,708	24,786,528			(10,749)		(10,749)		24,775,779		(216,819)	(216,819)	201,704	09/15/2036
36294S-RS-8	GOVT NATL MTG ASSOC I #658497		12/01/2007	SCHEDULED REDEMPTION		6,662	6,662	6,522			140		140		6,662				56	07/15/2037
36294S-V6-1	GOVT NATL MTG ASSOC I #658637		12/01/2007	SCHEDULED REDEMPTION		2,574	2,574	2,524			51		51		2,574				21	06/15/2037
36294S-YD-3	GOVT NATL MTG ASSOC I #658708		12/01/2007	SCHEDULED REDEMPTION		852	852	834			18		18		852				7	05/15/2037
36294S-4T-1	GOVT NATL MTG ASSOC I #658834		12/01/2007	SCHEDULED REDEMPTION		2,080	2,080	2,036			44		44		2,080				17	07/15/2037
36294S-5F-0	GOVT NATL MTG ASSOC I #658846		12/01/2007	SCHEDULED REDEMPTION		5,156	5,156	5,048			109		109		5,156				43	08/15/2037
36294S-6P-7	GOVT NATL MTG ASSOC I #658878		12/01/2007	SCHEDULED REDEMPTION		3,081	3,081	3,017			64		64		3,081				26	08/15/2037
36294W-6G-8	GOVT NATL MTG ASSOC I #662471		12/01/2007	SCHEDULED REDEMPTION		592	592	579			12		12		592				5	06/15/2037
36294W-7A-0	GOVT NATL MTG ASSOC I #662489		12/01/2007	SCHEDULED REDEMPTION		882	882	863			19		19		882				7	07/15/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36294X-AK-2	GOVT NATL MTG ASSOC I #662510		12/01/2007	SCHEDULED REDEMPTION		2,802	2,802	2,743			59		59		2,802				23	07/15/2037
36294X-A5-5	GOVT NATL MTG ASSOC I #662528		12/01/2007	SCHEDULED REDEMPTION		329	329	322			7		7		329				3	07/15/2037
36295F-FX-7	GOVT NATL MTG ASSOC I #668982		12/01/2007	SCHEDULED REDEMPTION		1,219	1,219	1,193			26		26		1,219				10	04/15/2037
36295F-H4-9	GOVT NATL MTG ASSOC I #669051		12/01/2007	SCHEDULED REDEMPTION		869	869	851			18		18		869				7	05/15/2037
36295G-N5-7	GOVT NATL MTG ASSOC I #670112		12/01/2007	SCHEDULED REDEMPTION		381	381	373			8		8		381				3	07/15/2037
36295G-TM-4	GOVT NATL MTG ASSOC I #670256		12/01/2007	SCHEDULED REDEMPTION		44,540	44,540	43,616			927		927		44,540				371	07/15/2037
36295G-VX-7	GOVT NATL MTG ASSOC I #670330		12/01/2007	SCHEDULED REDEMPTION		1,181	1,181	1,157			25		25		1,181				10	07/15/2037
36295H-YA-2	GOVT NATL MTG ASSOC I #671305		12/01/2007	SCHEDULED REDEMPTION		808	808	791			17		17		808				7	06/15/2037
36295H-Y4-6	GOVT NATL MTG ASSOC I #671331		12/01/2007	SCHEDULED REDEMPTION		12,824	12,824	12,556			271		271		12,824				107	07/15/2037
36295H-4Q-0	GOVT NATL MTG ASSOC I #671431		12/01/2007	SCHEDULED REDEMPTION		2,396	2,396	2,345			50		50		2,396				20	07/15/2037
36295H-7C-8	GOVT NATL MTG ASSOC I #671491		12/01/2007	SCHEDULED REDEMPTION		305	305	299			6		6		305				3	08/15/2037
36295J-AN-6	GOVT NATL MTG ASSOC I #671513		12/01/2007	SCHEDULED REDEMPTION		788	788	772			17		17		788				7	08/15/2037
36295M-J3-4	GOVT NATL MTG ASSOC I #674482		12/01/2007	SCHEDULED REDEMPTION		193	193	189			4		4		193				2	09/15/2037
36295P-K7-6	GOVT NATL MTG ASSOC I #676318		12/01/2007	SCHEDULED REDEMPTION		4,168	4,168	4,081			86		86		4,168				35	09/15/2037
36295P-TH-5	GOVT NATL MTG ASSOC I #676552		12/01/2007	SCHEDULED REDEMPTION		2,877	2,877	2,817			60		60		2,877				24	10/15/2037
36225A-LG-3	GOVT NATL MTG ASSOC I #780327		12/01/2007	SCHEDULED REDEMPTION		21,270	21,270	22,334	22,134		(864)		(864)		21,270				987	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334		12/01/2007	SCHEDULED REDEMPTION		281,777	281,777	296,993	295,133		(13,356)		(13,356)		281,777				14,512	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335		12/01/2007	SCHEDULED REDEMPTION		110,071	110,071	115,413	115,492		(5,421)		(5,421)		110,071				5,418	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339		12/01/2007	SCHEDULED REDEMPTION		2,402	2,402	2,502	2,496		(93)		(93)		2,402				112	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437		12/01/2007	SCHEDULED REDEMPTION		28,157	28,157	29,564	29,343		(1,187)		(1,187)		28,157				1,434	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459		12/01/2007	SCHEDULED REDEMPTION		355	355	359	359		(4)		(4)		355				14	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587		12/01/2007	SCHEDULED REDEMPTION		31,558	31,558	30,331	30,423		1,135		1,135		31,558				1,181	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		12/01/2007	SCHEDULED REDEMPTION		438,163	438,163	454,047	441,992		(3,829)		(3,829)		438,163				23,328	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631		12/01/2007	SCHEDULED REDEMPTION		13,672	13,672	13,975	13,939		(267)		(267)		13,672				632	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651		12/01/2007	SCHEDULED REDEMPTION		18,849	18,849	19,235	19,203		(355)		(355)		18,849				811	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717		12/01/2007	SCHEDULED REDEMPTION		8,337	8,337	8,480	8,485		(148)		(148)		8,337				353	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896		12/01/2007	SCHEDULED REDEMPTION		6,766	6,766	6,843	6,844		(78)		(78)		6,766				247	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094		12/01/2007	SCHEDULED REDEMPTION		735	735	765	754		(19)		(19)		735				38	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636		12/01/2007	SCHEDULED REDEMPTION		4,599	4,599	4,582	4,583		16		16		4,599				150	07/15/2033
36241K-K3-1	GOVT NATL MTG ASSOC I #782114		12/01/2007	SCHEDULED REDEMPTION		546,904	546,904	535,026			11,878		11,878		546,904				7,424	09/15/2036
690353-MR-5	OVERSEAS PRIVATE INVESTMENT CORP 2014		07/15/2007	Various		9,675,000	9,675,000	9,675,000	9,675,000						9,675,000				356,005	04/15/2014
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE		01/15/2007	SCHEDULED REDEMPTION		147,136	147,136	148,532	148,300		(1,164)		(1,164)		147,136				7,550	01/15/2021
912828-AT-7	US TREASURY N/B		12/07/2007	LEHMAN BROTHERS INC.		24,986,328	25,000,000	24,716,798			191,827		191,827		24,908,624		77,703	77,703	613,451	02/15/2008
912828-FQ-8	US TREASURY N/B		01/10/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		20,275,000	20,000,000	20,442,968	20,433,742		(971)		(971)		20,432,771		(157,771)	(157,771)	394,769	08/15/2016
912828-FX-3	US TREASURY N/B		09/25/2007	GREENWICH CAPITAL MARKETS, INC.		29,561,578	29,200,000	29,444,094			10,468		10,468		29,433,626		127,952	127,952	491,758	11/15/2009
912828-FY-1	US TREASURY N/B		03/08/2007	Various		135,490,236	135,000,000	136,935,347	136,924,104		(25,513)		(25,513)		136,898,591		(1,408,355)	(1,408,355)	1,828,280	11/15/2016
0399999. Bonds - U.S. Governments						275,119,396	273,815,004	276,684,292	196,673,890		40,087		40,087		276,696,686		(1,577,290)	(1,577,290)	4,315,189	XXX
P0R829-AQ-8	ARGENTINA NOBAC	D	07/30/2007	SALOMON SMITH BARNEY		1,479,555	1,506,211	1,514,852			76		76		1,514,777	19,054	54,276	35,222	23,945	03/05/2008
J26160-VV-0	JAPAN-33 (15 YEAR ISSUE)	D	08/16/2007	SALOMON SMITH BARNEY		5,485,609	5,398,444	5,030,810			3,413		3,413		5,034,223	445,699	5,687	451,386	16,720	03/20/2020
P9767G-UU-3	MEXICAN FIXED RATE BONDS	D	08/31/2007	SALOMON SMITH BARNEY		4,589,510	4,463,040	4,742,579			4,599		4,599		4,737,980	124,610	23,860	148,470	73,876	12/20/2012
910860-AS-7	UNITED MEXICAN STATES	F	04/30/2007	WARBURG DILLION READ LLC		3,345,000	3,000,000	3,109,800	3,108,762		(489)		(489)		3,108,274		236,726	236,726	121,500	09/27/2034
1099999. Bonds - All Other Governments						14,899,674	14,367,696	14,398,042	3,108,762		(1,750)		(1,750)		14,395,254	340,142	164,278	504,420	236,041	XXX
088677-BA-6	BIBB CNTY AL PUB BLDG WARRANTS 1977		02/01/2007	MATURED		45,000	45,000	46,536	45,009		(9)		(9)		45,000				1,406	02/01/2007
240435-BA-4	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77		02/01/2007	MATURED		130,000	130,000	133,844	130,024		(24)		(24)		130,000				4,306	02/01/2007
258489-TS-2	DOTHAN AL G O WARRANTS 2005		09/24/2007	PRAGER MCCARTHY & SEALY		980,127	950,000	1,019,436	986,579		(4,201)		(4,201)		982,378		(2,251)	(2,251)	52,208	09/01/2009
258489-TT-0	DOTHAN AL G O WARRANTS 2005		12/27/2007	Various		419,486	400,000	430,100	420,396		(3,287)		(3,287)		417,110		2,376	2,376	24,083	09/01/2010
258489-UB-7	DOTHAN AL G O WARRANTS 2005		08/28/2007	PRAGER MCCARTHY & SEALY		1,051,836	1,000,000	1,044,550	1,042,803		(2,741)		(2,741)		1,040,062		11,774	11,774	49,944	09/01/2018
471250-FH-8	JASPER AL G O REF WARRANTS SER 78		02/15/2007	MATURED		250,000	250,000	250,000	250,000						250,000				8,438	02/15/2007
512898-AK-3	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78		02/01/2007	MATURED		44,000	44,000	45,547	44,011		(11)		(11)		44,000				1,694	02/01/2007
556583-NU-2	MADISON AL WARRANTS 2006 A		11/27/2007	Various		1,260,857	1,255,000	1,271,127	1,271,032		(715)		(715)		1,270,318		9,461	9,461	35,393	12/01/2023
556583-NV-0	MADISON AL WARRANTS 2006 A		12/11/2007	PRAGER MCCARTHY & SEALY		300,429	300,000	303,369	303,349		(202)		(202)		303,147		2,718	2,718	11,038	12/01/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
556583-NY-4	MADISON AL WARRANTS 2006 A		08/21/2007	PRAGER MCCARTHY & SEALY		531,449	550,000	553,960	553,937		(209)		(209)		553,728		(22,280)	(22,280)	18,081	12/01/2027
607114-P7-4	MOBILE AL G O CAP IMPT WT 2006 REF		09/21/2007	PRAGER MCCARTHY & SEALY		211,802	200,000	211,440	211,087		(745)		(745)		210,342		1,460	1,460	11,139	02/15/2022
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02		06/06/2007	PRAGER MCCARTHY & SEALY		104,634	100,000	106,984	105,879		(508)		(508)		105,370		(736)	(736)	3,472	10/01/2011
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02		12/04/2007	PRAGER MCCARTHY & SEALY		544,230	500,000	541,775	527,485		(3,371)		(3,371)		524,114		20,116	20,116	29,583	10/01/2013
627338-EQ-5	MUSCLE SHOALS AL REF WTS SER 1978		08/01/2007	MATURED		1,020,000	1,020,000	1,032,648	1,020,000						1,020,000				64,260	08/01/2007
717316-WY-5	PHENIX CITY AL SCH WTS 07 B		10/24/2007	CRONIN & COMANY		528,965	500,000	514,125			(338)		(338)		513,787		15,178	15,178	12,361	08/01/2028
821534-FP-4	SHELBY CNTY AL BRD ED CAP OUTLAY 98A		08/21/2007	BAIRD (ROBERT W.) & CO. INC.		2,031,900	2,000,000	2,010,720	2,006,170		(1,223)		(1,223)		2,004,947		26,953	26,953	102,133	02/01/2017
821534-FQ-2	SHELBY CNTY AL BRD ED CAP OUTLAY 98A		08/28/2007	PRAGER MCCARTHY & SEALY		253,583	250,000	250,353	250,203		(41)		(41)		250,162		3,421	3,421	13,000	02/01/2018
846470-AW-2	SPANISH FORT AL G O WTS SER 2004		02/01/2007	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				10,075	02/01/2029
874296-HM-1	TALLADEGA AL G O SECD REF WTS 1978		02/15/2007	MATURED		2,425,000	2,425,000	2,425,000	2,425,000						2,425,000				78,813	02/15/2007
876298-CB-4	TARRANT CITY AL REF SCH WTS SER 78		03/01/2007	MATURED		1,065,000	1,065,000	1,065,000	1,065,000						1,065,000				33,281	03/01/2007
884595-BS-7	THOMASVILLE AL REF WTS 78		02/15/2007	MATURED		815,000	815,000	827,127	815,000						815,000				26,997	02/15/2007
01179P-SV-0	ALASKA MUN BOND BANK AUTH G O 07-2		10/10/2007	PRAGER MCCARTHY & SEALY		500,785	500,000	505,440			(242)		(242)		505,198		(4,413)	(4,413)	23,125	12/01/2028
011770-N9-1	ALASKA ST G O GEN PURP 2003 A		10/26/2007	PRAGER MCCARTHY & SEALY		309,705	300,000	325,326	313,569		(4,252)		(4,252)		309,317		388	388	19,688	08/01/2009
033161-SL-5	ANCHORAGE AK G O SCH 2006 C		11/14/2007	Various		1,500,478	1,400,000	1,473,598	1,471,245		(4,746)		(4,746)		1,466,499		33,979	33,979	81,125	07/01/2021
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A		06/07/2007	PRAGER MCCARTHY & SEALY		106,222	100,000	108,922	106,038		(358)		(358)		105,681		541	541	3,903	09/01/2013
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C		10/10/2007	Various		787,098	750,000	794,318	784,239		(1,920)		(1,920)		782,319		4,779	4,779	29,608	09/01/2016
04057P-DQ-8	ARIZONA SCH FACS BRD COP 2004 C		09/07/2007	Various		3,382,133	3,240,000	3,410,068	3,371,669		(9,146)		(9,146)		3,362,523		19,609	19,609	146,384	09/01/2017
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C		05/31/2007	PRAGER MCCARTHY & SEALY		104,478	100,000	104,595	103,637		(174)		(174)		103,463		1,015	1,015	3,615	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C		12/20/2007	PRAGER MCCARTHY & SEALY		734,489	700,000	727,332	722,481		(1,948)		(1,948)		720,533		13,956	13,956	36,694	09/01/2019
040588-TA-3	ARIZONA ST COP 2001 A REF		09/25/2007	PRAGER MCCARTHY & SEALY		875,066	835,000	887,522	861,396		(3,344)		(3,344)		858,052		17,014	17,014	54,636	03/01/2011
040588-UG-8	ARIZONA ST COP 2002 A		07/12/2007	Various		2,445,248	2,330,000	2,514,699	2,414,465		(8,461)		(8,461)		2,406,004		39,244	39,244	66,967	05/01/2010
040588-UH-6	ARIZONA ST COP 2002 A		08/02/2007	Various		2,751,458	2,605,000	2,814,442	2,715,849		(12,686)		(12,686)		2,703,163		48,295	48,295	101,139	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A		08/27/2007	PRAGER MCCARTHY & SEALY		107,390	100,000	107,994	104,693		(525)		(525)		104,168		3,222	3,222	4,568	05/01/2012
040588-VV-4	ARIZONA ST COP 2004 B		06/29/2007	PRAGER MCCARTHY & SEALY		1,072,490	1,000,000	1,085,820	1,068,172		(3,901)		(3,901)		1,064,271		8,219	8,219	44,333	09/01/2016
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005		09/20/2007	Various		1,298,057	1,210,000	1,286,871	1,274,577		(2,164)		(2,164)		1,272,413		25,644	25,644	39,757	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002		04/04/2007	PRAGER MCCARTHY & SEALY		325,179	300,000	336,888	322,170		(1,005)		(1,005)		321,165		4,015	4,015	12,497	07/01/2012
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04		11/06/2007	PRAGER MCCARTHY & SEALY		487,961	450,000	496,611	487,536		(2,198)		(2,198)		485,338		2,623	2,623	28,139	07/01/2017
567505-KC-5	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C		01/16/2007	PRAGER MCCARTHY & SEALY		211,110	200,000	201,896	201,825		(8)		(8)		201,817		9,293	9,293	9,685	07/01/2021
567505-KD-3	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C		10/30/2007	Various		777,818	750,000	754,725	754,548		(280)		(280)		754,268		23,549	23,549	48,292	07/01/2022
567505-KE-1	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C		12/04/2007	PRAGER MCCARTHY & SEALY		624,388	600,000	602,352	602,264		(173)		(173)		602,091		22,297	22,297	38,844	07/01/2023
567235-FD-3	MARICOPA CNTY AZ USD 44 AVONDALE 06		07/20/2007	PRAGER MCCARTHY & SEALY		102,871	100,000	103,787	103,710		(182)		(182)		103,528		(657)	(657)	3,879	07/01/2022
567235-FE-1	MARICOPA CNTY AZ USD 44 AVONDALE 06		08/21/2007	PRAGER MCCARTHY & SEALY		101,240	100,000	103,545	103,473		(195)		(195)		103,278		(2,038)	(2,038)	4,262	07/01/2023
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		11/05/2007	PRAGER MCCARTHY & SEALY		573,911	550,000	578,787	569,254		(1,665)		(1,665)		567,589		6,321	6,321	32,603	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		09/07/2007	Various		1,030,452	1,000,000	1,043,790	1,031,529		(1,909)		(1,909)		1,029,621		831	831	48,786	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A		11/26/2007	PRAGER MCCARTHY & SEALY		325,260	300,000	321,261	314,387		(1,794)		(1,794)		312,593		12,667	12,667	21,167	07/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02		05/09/2007	PRAGER MCCARTHY & SEALY		195,055	185,000	208,058	196,052		(845)		(845)		195,207		(153)	(153)	8,042	07/01/2011
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02		06/19/2007	COMMERCE CAPITAL		1,045,420	1,000,000	1,128,070	1,067,355		(5,307)		(5,307)		1,062,048		(16,628)	(16,628)	48,750	07/01/2012
590485-TF-5	MESA AZ G O 1999		05/29/2007	PRAGER MCCARTHY & SEALY		212,338	200,000	211,523	209,922		(992)		(992)		208,930		3,408	3,408	16,394	07/01/2009
590485-TG-3	MESA AZ G O 1999		02/08/2007	PRAGER MCCARTHY & SEALY		596,579	560,000	592,263	587,782		(1,241)		(1,241)		586,541		10,038	10,038	22,447	07/01/2009
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		12/03/2007	PRAGER MCCARTHY & SEALY		452,344	450,000	454,019	453,784		(257)		(257)		453,528		(1,184)	(1,184)	31,031	07/01/2022
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		09/10/2007	Various		1,173,158	1,150,000	1,157,441	1,157,007		(179)		(179)		1,156,828		16,330	16,330	60,150	07/01/2023
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		03/12/2007	WACHOVIA SECURITIES		516,235	500,000	500,780	500,735		(13)		(13)		500,722		15,513	15,513	32,750	07/01/2025
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004		12/05/2007	PRAGER MCCARTHY & SEALY		203,576	200,000	202,004	201,072		(101)		(101)		200,971		2,605	2,605	11,875	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF		10/31/2007	Various		722,524	700,000	702,625	702,045		(139)		(139)		701,906		20,618	20,618	34,475	07/01/2018
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL MALL 05		09/07/2007	PRAGER MCCARTHY & SEALY		108,587	100,000	106,498	105,853		(394)		(394)		105,459		3,128	3,128	7,458	09/15/2017
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 1997 REF		08/28/2007	Various		587,384	570,000	618,712	597,098		(6,943)		(6,943)		590,155		(2,771)	(2,771)	35,535	07/01/2009
722195-LP-7	PINAL CNTY AZ USD NO 43 APACHE JCT 06B		01/23/2007	PRAGER MCCARTHY & SEALY		107,980	100,000	104,366	104,139		(25)		(25)		104,114		3,866	3,866	3,681	07/01/2023
76716N-AP-9	RIO NUEVO AZ MULTI PURP TUSCON CONV COP		06/14/2007	Various		2,906,278	2,800,000	2,889,320	2,842,063		(2,813)		(2,813)		2,839,250		67,028	67,028	105,083	07/01/2010
76716N-AQ-7	RIO NUEVO AZ MULTI PURP TUSCON CONV COP		07/31/2007	CRONIN & COMANY		104,528	100,000	102,821	101,525		(182)		(182)		101,342		3,186	3,186	5,444	07/01/2011
810453-P9-5	SCOTTSDALE AZ G O 2005 REF		04/19/2007	PRAGER MCCARTHY & SEALY		41,337	40,000	42,218	40,477		(15)		(15)		40,462		875	875	1,465	07/01/2019
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF		02/02/2007	CRONIN & COMANY		225,130	220,000	229,731	220,972		(10)		(10)		220,963		4,167	4,167	5,940	07/01/2021
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03		06/26/2007	PRAGER MCCARTHY & SEALY		470,352	455,000	458,790	457,838		(186)		(186)		457,652		12,700	12,700	22,624	07/01/2023
898735-GG-4	TUCSON AZ COP 2004 A		11/29/2007	PRAGER MCCARTHY & SEALY		430,262	400,000	428,252	422,811		(1,123)		(1,123)		421,688		8,574	8,574	18,500	07/01/2017
898735-GH-2	TUCSON AZ COP 2004 A		10/24/2007	UNION BANK OF SWITZERLAND		176,860	165,000	175,775	174,060		(870)		(870)		173,190		3,671	3,671	10,954	07/01/2018
898735-GL-3	TUCSON AZ COP 2004 A		05/15/2007	PRAGER MCCARTHY & SEALY		479,021	450,000	470,907	466,776		(727)		(727)		466,049		12,972	12,972	19,813	07/01/2021
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVIRON 05A		06/13/2007	Various		1,473,678	1,470,000	1,459,254	1,443,532		213		213		1,443,745		29,932	29,932	30,570	12/01/2035
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B		11/15/2007	PRAGER MCCARTHY & SEALY		216,768	200,000	214,496	213,217		(1,122)		(1,122)		212,095		4,673	4,673	10,528	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B		09/04/2007	PRAGER MCCARTHY & SEALY		220,332	205,000	218,315	217,145		(426)		(426)		216,719		3,613	3,613	10,615	11/01/2018
041039-S4-1	ARKANSAS ST FED HWY GRANT ANTIC GO 00A		10/31/2007	PRAGER MCCARTHY & SEALY		623,009	600,000	653,250	618,306		(3,649)		(3,649)		614,656		8,353	8,353	31,442	08/01/2010
041039-Z7-6	ARKANSAS ST FED HWY GRANT ANTIC GO 01A		08/28/2007	RAYMOND JAMES & ASSOCIATES, INC.		4,258,296	4,080,000	4,335,775	4,193,771		(19,850)		(19,850)		4,173,921		84,375	84,375	232,050	08/01/2011
041042-KM-3	ARKANSAS ST HIGHER ED G O 2007B		08/28/2007	BERGHOFF & CO		1,720,530	1,750,000	1,724,538			128		128		1,724,666		(4,136)	(4,136)	23,188	06/01/2023
041042-KQ-4	ARKANSAS ST HIGHER ED G O 2007B		08/17/2007	PRAGER MCCARTHY & SEALY		98,116	100,000	100,802			(17)		(17)		100,785		(2,669)	(2,669)	1,213	06/01/2026
041042-ME-9	ARKANSAS ST HIGHER ED G O 2007B		12/18/2007	PRAGER MCCARTHY & SEALY		101,169	100,000	100,000							100,000		1,169	1,169	250	06/01/2025
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04		06/27/2007	PRAGER MCCARTHY & SEALY		202,132	200,000	201,130	200,700		(107)		(107)		200,592		1,540	1,540	8,965	02/01/2026
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A		04/03/2007	PRAGER MCCARTHY & SEALY		276,588	275,000	270,432	270,847		49		49		270,896		5,691	5,691	6,602	03/01/2021
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006		10/30/2007	Various		627,365	630,000	626,579	626,589		68		68		626,657		708	708	25,718	02/01/2024
537428-ZE-7	LITTLE ROCK AR SCH DIST 2006		10/11/2007	PRAGER MCCARTHY & SEALY		1,178,159	1,200,000	1,185,360	1,185,395		285		285		1,185,679		(7,520)	(7,520)	57,969	02/01/2026
537428-ZF-4	LITTLE ROCK AR SCH DIST 2006		09/05/2007	Various		1,065,923	1,100,000	1,100,440	1,100,435		(50)		(50)		1,100,385		(34,462)	(34,462)	35,988	02/01/2027
537428-ZK-3	LITTLE ROCK AR SCH DIST 2006		08/14/2007	Various		2,658,615	2,765,000	2,771,138	2,771,112		(667)		(667)		2,770,445		(111,830)	(111,830)	86,643	02/01/2031
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C		09/05/2007	PRAGER MCCARTHY & SEALY		313,104	300,000	310,872	305,194		(815)		(815)		304,380		8,724	8,724	16,625	02/01/2011
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06 REF		10/10/2007	PRAGER MCCARTHY & SEALY		100,407	100,000	98,434	98,460		34		34		98,494		1,913	1,913	6,347	06/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
660631-SF-0	NORTH LITTLE ROCK AR SD NO 1 06 REF		08/23/2007	APEX PRYOR SECURITITES		1,060,661	1,095,000	1,075,914	1,076,212		317		317		1,076,529		(15,868)	(15,868)	37,561	06/01/2029
660631-SG-8	NORTH LITTLE ROCK AR SD NO 1 06 REF		08/20/2007	STEPHENS, INC.		1,108,200	1,145,000	1,122,959	1,123,279		333		333		1,123,612		(15,412)	(15,412)	38,540	06/01/2030
722460-PD-8	PINE BLUFF AR SCH DIST NO 3 G O 2006		09/18/2007	PRAGER MCCARTHY & SEALY		497,970	490,000	486,693	486,810		75		75		486,885		11,085	11,085	22,884	02/01/2019
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G O 2006		08/22/2007	PRAGER MCCARTHY & SEALY		930,306	920,000	918,482	918,526		31		31		918,557		11,749	11,749	53,121	02/01/2021
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G O 2006		10/09/2007	PRAGER MCCARTHY & SEALY		282,940	280,000	277,892	277,943		65		65		278,008		4,932	4,932	18,202	02/01/2023
722460-PJ-5	PINE BLUFF AR SCH DIST NO 3 G O 2006		08/23/2007	PRAGER MCCARTHY & SEALY		298,047	300,000	296,943	297,011		77		77		297,088		959	959	18,384	02/01/2024
722460-PL-0	PINE BLUFF AR SCH DIST NO 3 G O 2006		10/09/2007	PRAGER MCCARTHY & SEALY		202,480	200,000	199,732	199,737		7		7		199,744		2,736	2,736	13,749	02/01/2026
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF		04/05/2007	STEPHENS, INC.		404,928	400,000	398,700	398,743		6		6		398,749		6,179	6,179	13,194	02/01/2035
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF		05/09/2007	PRAGER MCCARTHY & SEALY		101,228	100,000	100,330	100,145		(25)		(25)		100,121		1,107	1,107	3,832	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF		04/10/2007	Various		505,592	500,000	506,035	502,494		(310)		(310)		502,185		3,407	3,407	16,710	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B		08/22/2007	PRAGER MCCARTHY & SEALY		646,126	650,000	643,208	644,168		128		128		644,297		1,829	1,829	14,814	06/01/2021
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B		08/24/2007	PRAGER MCCARTHY & SEALY		293,691	300,000	298,785	298,931		30		30		298,961		(5,270)	(5,270)	16,800	06/01/2024
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF		04/05/2007	PRAGER MCCARTHY & SEALY		100,257	100,000	97,376	97,569		17		17		97,586		2,671	2,671	5,524	02/01/2030
920576-UA-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B		06/27/2007	PRAGER MCCARTHY & SEALY		100,324	100,000	98,403	98,507		19		19		98,527		1,797	1,797	3,576	04/01/2029
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B		01/24/2007	PRAGER MCCARTHY & SEALY		606,684	600,000	589,350	590,000		18		18		590,018		16,666	16,666	9,342	04/01/2030
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B		04/18/2007	PRAGER MCCARTHY & SEALY		100,969	100,000	98,045	98,156		13		13		98,169		2,800	2,800	2,665	04/01/2031
004284-VY-8	ACALANES CA UN HIGH SCH DIST 03 A CAP		08/08/2007	PRAGER MCCARTHY & SEALY		525,384	735,000	406,477	484,686		13,639		13,639		498,326		27,059	27,059		08/01/2015
004284-WA-9	ACALANES CA UN HIGH SCH DIST 03 A CAP		06/19/2007	PRAGER MCCARTHY & SEALY		373,350	590,000	288,026	345,883		8,315		8,315		354,198		19,152	19,152		08/01/2017
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		12/06/2007	PRAGER MCCARTHY & SEALY		2,042,293	1,995,000	2,038,806	2,021,421		(1,486)		(1,486)		2,019,935		22,357	22,357	81,871	08/01/2021
03255L-BG-3	ANAHEIM CA PUB FIN AUTH LSE SUB 97C		02/14/2007	ABN AMRO SECURITIES (USA) INC.		2,570,299	5,050,000	1,883,701	2,232,014		15,894		15,894		2,247,908		322,391	322,391		09/01/2022
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST 05 REF		02/02/2007	STONE & YOUNGBERG		3,044,046	2,950,000	3,038,618	2,989,451		(375)		(375)		2,989,076		54,970	54,970	72,398	08/01/2024
058219-NU-6	BALDWIN PARK CA USD G O 2006		05/03/2007	PRAGER MCCARTHY & SEALY		153,990	340,000	144,228	145,895		2,088		2,088		147,983		6,007	6,007		08/01/2024
058219-NW-2	BALDWIN PARK CA USD G O 2006		01/03/2007	PRAGER MCCARTHY & SEALY		40,440	100,000	38,231	38,677		37		37		38,713		1,727	1,727		08/01/2026
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03		05/03/2007	PRAGER MCCARTHY & SEALY		105,100	100,000	102,404	101,677		(78)		(78)		101,599		3,501	3,501	6,347	08/01/2028
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A		06/01/2007	CALLED @ 100.00000000		840,000	840,000	762,686	830,083		4,978		4,978		835,061		4,939	4,939	44,520	06/01/2008
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		08/27/2007	PRAGER MCCARTHY & SEALY		98,359	100,000	100,115	100,109		(6)		(6)		100,102		(1,743)	(1,743)	6,539	04/01/2022
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV		10/02/2007	PRAGER MCCARTHY & SEALY		1,021,694	975,000	1,020,240	999,359		(2,286)		(2,286)		997,073		24,620	24,620	39,910	11/01/2013
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF		10/02/2007	Various		1,313,549	1,300,000	1,288,339	1,288,648		216		216		1,288,864		24,685	24,685	65,058	03/01/2028
13062T-H3-1	CALIFORNIA ST G O BDS 2007 APRIL REF		05/16/2007	PRAGER MCCARTHY & SEALY		516,941	510,000	505,940			14		14		505,954		10,987	10,987	3,188	08/01/2027
13062R-DP-0	CALIFORNIA ST G O VAR PURP 1993 APR		12/06/2007	PRE-REFUNDING		578,213	630,000	568,657	574,721		3,417		3,417		578,139		74	74	40,906	04/01/2019
13062R-DR-6	CALIFORNIA ST G O VAR PURP 1994 MAR		12/06/2007	PRE-REFUNDING		1,716,434	1,950,000	1,677,000	1,701,951		14,177		14,177		1,716,129		306	306	135,552	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC		12/04/2007	Various		1,801,878	1,800,000	1,777,104	1,777,890		571		571		1,778,461		23,417	23,417	96,425	03/01/2025
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005		11/16/2007	PRAGER MCCARTHY & SEALY		758,550	750,000	750,000	750,000						750,000		8,550	8,550	38,317	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005		10/17/2007	STIFEL NICOLAUS & CO, INC.		508,810	500,000	500,000	500,000						500,000		8,810	8,810	28,877	12/01/2012

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
13062R-HT-8	CALIFORNIA ST G O VETERANS 2005		02/15/2007	SOUTHWEST SECURITIES, INC.		10,453,229	10,255,000	10,255,000	10,255,000						10,255,000		198,229	198,229	97,992	12/01/2013
134141-XJ-4	CAMPBELL CA UNI SCH DIST G O 2007E		06/25/2007	PRAGER MCCARTHY & SEALY		97,417	100,000	99,410			5		5		99,415		(1,998)	(1,998)	1,663	08/01/2031
15722T-DE-8	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06		05/21/2007	PRAGER MCCARTHY & SEALY		73,558	155,000	69,119	69,677		1,347		1,347		71,024		2,534	2,534		08/01/2023
15722T-DG-3	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06		05/01/2007	PRAGER MCCARTHY & SEALY		214,822	500,000	200,625	202,260		3,383		3,383		205,643		9,179	9,179		08/01/2025
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002		07/25/2007	PRAGER MCCARTHY & SEALY		418,116	400,000	406,700	405,019		(323)		(323)		404,696		13,420	13,420	19,944	08/01/2021
17131M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A		12/04/2007	PRAGER MCCARTHY & SEALY		465,158	450,000	453,636	452,539		(268)		(268)		452,271		12,887	12,887	24,074	09/01/2022
190335-AZ-2	COAST CMNTY CLG DIST CA G O 2003 A		05/09/2007	PRAGER MCCARTHY & SEALY		1,614,750	1,500,000	1,556,775	1,541,070		(2,003)		(2,003)		1,539,068		75,682	75,682	58,958	08/01/2020
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A		09/05/2007	PRAGER MCCARTHY & SEALY		107,069	100,000	103,149	102,280		(209)		(209)		102,072		4,997	4,997	5,542	08/01/2021
204709-AU-3	COMPTON CA CMNTY CLG DIST G O 04A		08/30/2007	WEDBUSH MORGAN SECURITIES		2,209,903	2,090,000	2,165,972	2,149,923		(4,593)		(4,593)		2,145,330		64,573	64,573	129,232	07/01/2021
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF		10/16/2007	PRAGER MCCARTHY & SEALY		110,256	100,000	103,364	102,945		(109)		(109)		102,836		7,420	7,420	6,205	02/01/2022
250375-CA-8	DESERT CA CMNTY CLG DIST G O 06 REF		09/13/2007	PRAGER MCCARTHY & SEALY		132,771	125,000	129,244	129,043		(280)		(280)		128,763		4,008	4,008	7,066	08/01/2024
275281-V6-7	EAST SIDE CA UHSD G O 2003 B REF		09/06/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,014,947	925,000	1,009,943	992,844		(3,818)		(3,818)		989,026		25,921	25,921	52,417	02/01/2017
282726-AN-8	EL CAMINO CA CMNTY CLG DIST G O 03A		10/01/2007	PRAGER MCCARTHY & SEALY		291,092	270,000	290,993	284,362		(1,468)		(1,468)		282,894		8,198	8,198	15,863	08/01/2016
283059-DB-6	EL DORADO CA IRR DIST COP 2003 A		06/29/2007	Various		4,770,565	4,535,000	4,732,136	4,675,394		(6,032)		(6,032)		4,669,362		101,202	101,202	143,881	03/01/2019
283059-DU-4	EL DORADO CA IRR DIST COP 2004 A REF		04/12/2007	Various		2,800,858	2,635,000	2,827,935	2,787,171		(5,313)		(5,313)		2,781,858		19,000	19,000	81,918	03/01/2017
283059-DV-2	EL DORADO CA IRR DIST COP 2004 A REF		08/29/2007	Various		3,124,112	2,985,000	3,181,801	3,151,254		(12,675)		(12,675)		3,138,579		(14,467)	(14,467)	143,265	03/01/2018
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		03/29/2007	PRAGER MCCARTHY & SEALY		411,551	350,000	405,472	391,540		(747)		(747)		390,793		20,758	20,758	12,933	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		09/19/2007	PRAGER MCCARTHY & SEALY		362,517	305,000	352,507	341,741		(1,061)		(1,061)		340,680		21,837	21,837	14,261	02/01/2017
366658-NK-4	GARVEY CA SCH DIST G O 2006 CAP		09/24/2007	PRAGER MCCARTHY & SEALY		394,870	1,000,000	401,240	401,734		13,370		13,370		415,103		(20,233)	(20,233)		08/01/2027
366658-NL-2	GARVEY CA SCH DIST G O 2006 CAP		05/25/2007	PRAGER MCCARTHY & SEALY		114,903	300,000	114,912	115,054		2,148		2,148		117,202		(2,299)	(2,299)		08/01/2028
366658-NP-3	GARVEY CA SCH DIST G O 2006 CAP		07/02/2007	POPULAR SECURITIES		63,736	200,000	66,570	66,653		1,549		1,549		68,201		(4,465)	(4,465)		08/01/2031
378460-PT-0	GLENDALE CA USD G O 2004 G		12/20/2007	PRAGER MCCARTHY & SEALY		245,810	240,000	242,718	242,377		(264)		(264)		242,113		3,697	3,697	14,250	09/01/2022
378460-PU-7	GLENDALE CA USD G O 2004 G		09/11/2007	Various		916,858	900,000	912,321	910,083		(784)		(784)		909,299		7,559	7,559	42,961	09/01/2023
378460-PV-5	GLENDALE CA USD G O 2004 G		11/13/2007	PRAGER MCCARTHY & SEALY		634,658	625,000	629,606	628,772		(360)		(360)		628,412		6,246	6,246	34,402	09/01/2024
403358-AK-0	GUSTINE CA UNI SCH DIST COP 1999		06/25/2007	Various		3,329,131	3,210,000	3,272,178	3,248,153		751		751		3,248,904		80,227	80,227	145,010	02/01/2029
54438C-CJ-9	LOS ANGELES CA CMNTY CLG DIST 03 B		09/05/2007	Various		1,883,411	1,800,000	1,883,664	1,859,065		(5,239)		(5,239)		1,853,826		29,585	29,585	97,474	08/01/2020
544587-KG-2	LOS ANGELES CA MUN IMPT CENT LIBRARY 03A		09/05/2007	Various		1,886,283	1,725,000	1,921,719	1,871,320		(6,837)		(6,837)		1,864,483		21,800	21,800	49,434	06/01/2015
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B		12/26/2007	PRAGER MCCARTHY & SEALY		614,545	580,000	614,359	604,060		(2,402)		(2,402)		601,658		12,887	12,887	33,643	08/01/2020
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B		05/31/2007	BEAL, M.R., & CO.		699,413	670,000	678,918	676,426		(360)		(360)		676,067		23,346	23,346	45,039	08/01/2026
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04		06/11/2007	PRAGER MCCARTHY & SEALY		501,740	500,000	498,225	498,377		36		36		498,413		3,327	3,327	17,688	09/01/2021
620220-BF-9	MOULTON-NIGUEL CA WTR DIST COP 03 REF		09/07/2007	PRAGER MCCARTHY & SEALY		364,323	335,000	349,355	346,413		(666)		(666)		345,747		18,576	18,576	17,262	09/01/2018
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF		07/10/2007	PRAGER MCCARTHY & SEALY		412,651	390,000	403,221	400,525		(467)		(467)		400,058		12,593	12,593	16,900	09/01/2019
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF		10/02/2007	PRAGER MCCARTHY & SEALY		107,136	100,000	102,504	101,996		(126)		(126)		101,869		5,267	5,267	5,472	09/01/2020
671205-YK-2	OAK GROVE CA SCH DIST G O 05 REF		01/11/2007	HUTCHINSON SHOCKEY ERLEY & CO.		789,544	735,000	759,953	758,775		(100)		(100)		758,675		30,869	30,869	35,321	08/01/2024

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672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A		09/04/2007	PRAGER MCCARTHY & SEALY		102,464	100,000	98,470	98,590		27		27		98,617		3,847	3,847	5,722	01/15/2028
672325-SP-3	OAKLAND CA UNI SCH DIST 2007		12/14/2007	PRAGER MCCARTHY & SEALY		106,227	100,000	103,716			(12)		(12)		103,704		2,523	2,523	1,917	08/01/2025
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003		10/03/2007	PRAGER MCCARTHY & SEALY		988,657	960,000	954,547	955,461		187		187		955,648		33,009	33,009	32,766	06/01/2019
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003		10/10/2007	STONE & YOUNGBERG		517,220	500,000	489,020	489,950		238		238		490,187		27,033	27,033	32,590	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91		07/25/2007	PRAGER MCCARTHY & SEALY		144,366	240,000	126,154	134,014		3,663		3,663		137,676		6,690	6,690		12/01/2018
69666H-AX-0	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B		09/02/2007	MATURED		115,000	115,000	115,000		115,000			115,000		115,000				5,980	09/02/2007
697511-AU-7	PALOMAR CA CMNTY CLG DIST 06 ELECT 07A		11/14/2007	Various		1,813,367	1,800,000	1,801,422			(43)		(43)		1,801,379		11,988	11,988	30,500	05/01/2026
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF		08/27/2007	Various		481,529	470,000	499,878	485,354		(913)		(913)		484,441		(2,913)	(2,913)	19,929	09/01/2017
699211-GA-0	PARAMOUNT CA USD G O 2005 REF		03/19/2007	WACHOVIA SECURITIES		1,932,251	1,850,000	1,956,098	1,901,753		(1,123)		(1,123)		1,900,630		31,621	31,621	46,481	09/01/2018
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03		07/09/2007	PRAGER MCCARTHY & SEALY		148,635	145,000	144,548	144,579		5		5		144,583		4,052	4,052	7,472	01/01/2033
76904K-BN-1	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		02/05/2007	PRAGER MCCARTHY & SEALY		1,403,094	1,320,000	1,401,352	1,377,497		(753)		(753)		1,376,744		26,351	26,351	23,249	10/01/2018
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		12/12/2007	Various		731,447	700,000	738,976	727,576		(2,689)		(2,689)		724,887		6,560	6,560	35,028	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		05/31/2007	PRAGER MCCARTHY & SEALY		210,450	200,000	210,122	207,168		(395)		(395)		206,773		3,677	3,677	6,778	10/01/2020
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		11/02/2007	PRAGER MCCARTHY & SEALY		105,285	100,000	104,474	103,172		(349)		(349)		102,822		2,463	2,463	5,500	10/01/2022
768861-FR-2	RIVERSIDE CITY CA COP CAP IMPT PROJ 03		03/27/2007	UNION BANK OF SWITZERLAND		1,965,869	1,850,000	1,938,171	1,914,515		(1,578)		(1,578)		1,912,936		52,933	52,933	48,285	09/01/2019
768861-FT-8	RIVERSIDE CITY CA COP CAP IMPT PROJ 03		09/07/2007	UNION BANK OF SWITZERLAND		2,140,260	2,035,000	2,104,373	2,085,873		(4,047)		(4,047)		2,081,826		58,434	58,434	95,984	09/01/2021
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04		08/28/2007	PRAGER MCCARTHY & SEALY		101,532	100,000	99,424	99,461		10		10		99,471		2,061	2,061	7,500	09/01/2029
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A		09/10/2007	Various		2,837,902	2,800,000	2,757,244	2,762,931		1,086		1,086		2,764,017		73,885	73,885	144,771	07/01/2022
785849-LQ-1	SACRAMENTO CA FIN CAP IMPT 911 CTR 03		01/10/2007	PRE-REFUNDING		2,090,808	2,100,000	2,089,500	2,090,787		11		11		2,090,798		10	10	10,693	12/01/2021
785849-LU-2	SACRAMENTO CA FIN CAP IMPT 911 CTR 03		01/10/2007	PRE-REFUNDING		3,014,318	3,030,000	3,012,941	3,014,296		12		12		3,014,307		10	10	16,413	12/01/2027
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C		12/19/2007	PRAGER MCCARTHY & SEALY		334,022	325,000	326,255	325,840		(62)		(62)		325,778		8,244	8,244	18,997	02/01/2024
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03		05/09/2007	PRAGER MCCARTHY & SEALY		230,214	225,000	222,827	222,955		9		9		222,964		7,250	7,250	11,337	03/01/2034
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B		05/30/2007	PRAGER MCCARTHY & SEALY		103,570	100,000	100,655	100,418		(29)		(29)		100,389		3,181	3,181	5,042	06/01/2032
798135-UQ-0	SAN JOSE CA G O LIBRARY PARKS 2002		11/26/2007	Various		3,391,137	3,250,000	3,277,998	3,270,793		(2,883)		(2,883)		3,267,910		123,227	123,227	200,361	09/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C		12/05/2007	PRAGER MCCARTHY & SEALY		811,707	800,000	794,312	794,426		183		183		794,610		17,098	17,098	49,663	08/01/2023
798681-CW-0	SAN LUIS OBISPO CNTY CA COP 2002 A		07/05/2007	UNION BANK OF SWITZERLAND		1,380,912	1,330,000	1,356,826	1,347,268		(1,381)		(1,381)		1,345,887		35,025	35,025	48,951	10/15/2019
801577-DM-6	SANTA CLARA CNTY CA FING AUTH LSE 03C		07/10/2007	Various		1,369,369	1,290,000	1,357,325	1,340,705		(2,307)		(2,307)		1,338,398		30,971	30,971	33,461	05/15/2018
801577-DN-4	SANTA CLARA CNTY CA FING AUTH LSE 03C		08/02/2007	Various		1,270,516	1,205,000	1,258,659	1,245,459		(2,065)		(2,065)		1,243,395		27,121	27,121	34,196	05/15/2019
801577-DP-9	SANTA CLARA CNTY CA FING AUTH LSE 03C		10/31/2007	Various		1,504,846	1,420,000	1,473,633	1,460,482		(2,742)		(2,742)		1,457,740		47,106	47,106	50,528	05/15/2020
870470-CR-0	SWEETWATER CA UNION HIGH SD COP 01		09/10/2007	STONE & YOUNGBERG		689,091	650,000	674,973	668,127		(1,658)		(1,658)		666,469		22,622	22,622	33,583	09/01/2020
873884-DB-3	TAHOE TRUCKEE CA USD NO 1 IMPT 01 REF		09/06/2007	Various		675,076	610,000	672,769	658,097		(2,404)		(2,404)		655,693		19,383	19,383	31,981	08/01/2016
874857-ED-3	TAMALPAIS CA UNION HIGH SCH DIST G O 02		08/30/2007	BEAR STEARNS SECURITIES CORP.		2,501,893	2,420,000	2,429,341	2,425,794		(622)		(622)		2,425,172		76,721	76,721	132,428	08/01/2021
899096-AQ-4	TULARE CA JT UN HIGH SCH DIST 2004 A		02/14/2007	UNION BANK OF SWITZERLAND		781,348	1,320,000	650,707	720,472		4,735		4,735		725,208		56,140	56,140		08/01/2019
919185-AV-0	VALLECITOS CA WTR DIST COP 05A		12/12/2007	PRAGER MCCARTHY & SEALY		204,192	200,000	198,262			16		16		198,278		5,914	5,914	4,090	07/01/2032
928346-LA-1	VISTA CA UNI SCH DIST G O 2005 REF		09/06/2007	PRAGER MCCARTHY & SEALY		278,149	275,000	281,248	280,295		(358)		(358)		279,937		(1,788)	(1,788)	13,673	08/01/2020
005644-T3-3	ADAMS CNTY CO SD NO 12 CONVERT 2001B		05/09/2007	Various		2,126,899	2,110,000	2,110,000	2,110,000						2,110,000		16,899	16,899	23,553	12/15/2008
009008-BY-8	AIMS CO JR CLG DIST COP 2006		09/17/2007	PRAGER MCCARTHY & SEALY		106,404	100,000	104,243	104,133		(242)		(242)		103,891		2,513	2,513	6,319	12/15/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF		12/14/2007	PRAGER MCCARTHY & SEALY		109,308	100,000	108,607	107,976		(717)		(717)		107,259		2,049	2,049	6,722	02/15/2017
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY G O 05		08/07/2007	Various		1,416,805	1,450,000	1,444,882	1,384,568		1,671		1,671		1,386,239		30,566	30,566	30,739	12/15/2020
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B		12/27/2007	PRAGER MCCARTHY & SEALY		425,711	400,000	445,014	428,939		(3,105)		(3,105)		425,834		(123)	(123)	19,097	12/15/2010
101565-TE-9	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		12/18/2007	Various		645,857	605,000	645,105	633,167		(2,265)		(2,265)		630,902		14,954	14,954	20,671	12/15/2016
101565-TF-6	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		10/18/2007	Various		5,838,105	5,475,000	5,789,758	5,696,415		(22,373)		(22,373)		5,674,042		164,063	164,063	232,191	12/15/2017
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		12/10/2007	PRAGER MCCARTHY & SEALY		512,811	480,000	512,415	505,023		(2,395)		(2,395)		502,628		10,182	10,182	19,228	12/15/2018
101565-TL-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		10/02/2007	Various		1,882,441	1,795,000	1,836,572	1,824,428		(2,357)		(2,357)		1,822,071		60,370	60,370	62,065	12/15/2022
101565-TY-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		07/27/2007	Various		2,898,826	2,730,000	2,857,791	2,831,455		(6,217)		(6,217)		2,825,238		73,588	73,588	84,636	12/15/2017
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		08/03/2007	PRAGER MCCARTHY & SEALY		1,200,049	1,140,000	1,175,864	1,168,530		(1,804)		(1,804)		1,166,726		33,323	33,323	36,600	12/15/2020
101565-VX-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		08/16/2007	Various		2,082,569	2,100,000	2,121,210	2,120,036		(1,009)		(1,009)		2,119,027		(36,459)	(36,459)	62,566	12/15/2021
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06		12/04/2007	Various		421,222	400,000	413,168	412,474		(942)		(942)		411,531		9,691	9,691	22,944	12/01/2025
148471-DK-8	CASTLE PINES CO NORTH METRO DIST G O 06		12/18/2007	PRAGER MCCARTHY & SEALY		315,309	300,000	309,405	308,909		(697)		(697)		308,213		7,096	7,096	16,389	12/01/2026
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B		09/04/2007	PRAGER MCCARTHY & SEALY		446,668	420,000	445,477	443,291		(1,389)		(1,389)		441,902		4,765	4,765	27,211	11/01/2018
19679R-EE-6	COLORADO WTR RES PWR PARKER WTR 04D		08/14/2007	Various		1,437,251	1,375,000	1,441,619	1,428,146		(3,652)		(3,652)		1,424,494		12,757	12,757	65,382	09/01/2019
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D		12/13/2007	PRAGER MCCARTHY & SEALY		212,386	200,000	206,560	205,240		(525)		(525)		204,715		7,671	7,671	12,333	09/01/2022
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A		10/12/2007	PRAGER MCCARTHY & SEALY		1,253,817	1,225,000	1,302,285	1,268,526		(11,020)		(11,020)		1,257,506		(3,690)	(3,690)	55,947	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A		12/27/2007	PRAGER MCCARTHY & SEALY		702,532	675,000	722,297	706,563		(4,463)		(4,463)		702,100		432	432	35,399	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A		12/27/2007	PRAGER MCCARTHY & SEALY		368,987	350,000	376,245	369,714		(3,659)		(3,659)		366,055		2,932	2,932	22,896	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001		08/03/2007	PRAGER MCCARTHY & SEALY		104,387	100,000	101,592	100,858		(96)		(96)		100,762		3,625	3,625	6,153	11/15/2015
249174-FS-7	DENVER CO SCH DIST NO 1 G O 04		09/07/2007	Various		3,380,291	3,300,000	3,359,532	3,344,494		(2,826)		(2,826)		3,341,668		38,623	38,623	92,797	12/01/2022
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A		09/11/2007	PRAGER MCCARTHY & SEALY		109,173	100,000	110,190	106,555		(699)		(699)		105,856		3,317	3,317	6,913	12/01/2014
283365-GM-0	EL PASO CNTY CO COP JUDL BLDG 07 A		10/17/2007	PRAGER MCCARTHY & SEALY		201,502	200,000	202,702			(119)		(119)		202,583		(1,081)	(1,081)	9,800	12/01/2026
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03		07/19/2007	PRAGER MCCARTHY & SEALY		350,286	335,000	349,258	345,051		(709)		(709)		344,341		5,945	5,945	10,841	12/01/2019
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03		09/07/2007	PRAGER MCCARTHY & SEALY		158,060	150,000	155,232	153,693		(322)		(322)		153,371		4,688	4,688	5,854	12/01/2020
283365-FD-1	EL PASO CNTY CO COP PIKES PEAK CTR 03		11/15/2007	PRAGER MCCARTHY & SEALY		260,730	250,000	254,518	253,199		(292)		(292)		252,907		7,823	7,823	16,465	12/01/2023
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R		12/14/2007	PRAGER MCCARTHY & SEALY		218,048	200,000	218,702	212,596		(974)		(974)		211,622		6,426	6,426	6,875	12/01/2013
283483-GJ-8	EL PASO CNTY CO SD NO 49 FALCON 02-96R		11/13/2007	Various		968,222	900,000	969,894	947,220		(4,805)		(4,805)		942,415		25,807	25,807	39,736	12/01/2014
283484-AX-1	EL PASO CNTY CO SD NO 49 FALCON COP 06A		10/17/2007	PRAGER MCCARTHY & SEALY		242,281	225,000	233,510	233,208		(500)		(500)		232,707		9,573	9,573	14,580	12/15/2018
283484-BG-7	EL PASO CNTY CO SD NO 49 FALCON COP 06A		12/10/2007	PRAGER MCCARTHY & SEALY		365,510	350,000	353,955	353,817		(268)		(268)		353,549		11,960	11,960	24,875	12/15/2030
283484-CB-7	EL PASO CNTY CO SD NO 49 FALCON COP 07A		11/14/2007	PRAGER MCCARTHY & SEALY		210,734	200,000	207,522			(162)		(162)		207,360		3,374	3,374	2,833	12/15/2025
283484-CD-3	EL PASO CNTY CO SD NO 49 FALCON COP 07A		09/17/2007	PRAGER MCCARTHY & SEALY		106,116	100,000	103,426			(31)		(31)		103,395		2,721	2,721	597	12/15/2027
283484-CE-1	EL PASO CNTY CO SD NO 49 FALCON COP 07A		12/18/2007	PRAGER MCCARTHY & SEALY		211,284	200,000	206,354			(119)		(119)		206,235		5,049	5,049	2,458	12/15/2028
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A		12/15/2007	CALLED @ 100.00000000		475,000	475,000	470,057	470,199		177		177		470,376		4,624	4,624	36,219	12/15/2034
34511L-EC-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02		06/29/2007	WELLS FARGO		103,557	100,000	102,167	101,958		(149)		(149)		101,809		1,748	1,748	5,472	12/01/2022
34511L-ED-2	FOOTHILLS CO PK & REC BLDG AUTH COP 02		09/25/2007	STONE & YOUNGBERG		207,770	200,000	202,839	202,568		(284)		(284)		202,284		5,486	5,486	8,250	12/01/2026
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A		12/18/2007	PRAGER MCCARTHY & SEALY		1,430,738	1,335,000	1,398,359	1,385,159		(4,768)		(4,768)		1,380,390		50,347	50,347	60,099	06/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A		12/19/2007	BAUM, GEORGE K. & COMPANY		107,911	100,000	104,016	103,182		(363)		(363)		102,819		5,092	5,092	5,319	06/01/2017
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF		08/27/2007	COMMERCE CAPITAL		1,569,105	1,500,000	1,570,800	1,551,096		(4,206)		(4,206)		1,546,890		22,215	22,215	95,156	12/15/2022
357281-CU-6	FREMONT CNTY CO SD NO RE-2 FREMONT 04		08/22/2007	Various		1,113,784	1,045,000	1,162,886	1,125,341		(6,063)		(6,063)		1,119,277		(5,494)	(5,494)	37,071	12/01/2017
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05		11/26/2007	PRAGER MCCARTHY & SEALY		744,557	705,000	766,684	750,786		(6,743)		(6,743)		744,044		514	514	40,577	12/15/2010
37850N-BA-9	GLENDALE CO COP 2006		11/28/2007	PRAGER MCCARTHY & SEALY		217,710	200,000	212,588	211,857		(905)		(905)		210,952		6,758	6,758	10,056	12/01/2019
37850N-BB-7	GLENDALE CO COP 2006		11/14/2007	UNION BANK OF SWITZERLAND		160,266	150,000	158,913	158,396		(612)		(612)		157,784		2,482	2,482	11,000	12/01/2020
37850N-BE-1	GLENDALE CO COP 2006		07/19/2007	CITIGROUP GLOBAL MARKETS		264,415	250,000	263,538	262,755		(589)		(589)		262,166		2,249	2,249	14,340	12/01/2022
380822-AP-1	GOLDEN CO COP 2006		05/23/2007	BAUM, GEORGE K. & COMPANY		2,414,938	2,380,000	2,387,925	2,387,425		(247)		(247)		2,387,177		27,761	27,761	52,955	12/01/2023
380822-AQ-9	GOLDEN CO COP 2006		12/07/2007	Various		342,160	340,000	337,256	337,331		74		74		337,405		4,754	4,754	16,020	12/01/2026
385835-AT-0	GRAND JUNCTION CO LSE CBI LAB 06		12/06/2007	Various		521,124	500,000	531,135	530,942		(2,193)		(2,193)		528,749		(7,625)	(7,625)	34,750	06/15/2025
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06		12/18/2007	Various		470,995	450,000	476,573	476,408		(2,004)		(2,004)		474,404		(3,410)	(3,410)	26,319	06/15/2027
385835-AY-9	GRAND JUNCTION CO LSE CBI LAB 06		12/12/2007	PRAGER MCCARTHY & SEALY		916,145	875,000	924,560	924,254		(3,235)		(3,235)		921,019		(4,874)	(4,874)	53,351	06/15/2030
472723-FC-4	JEFFERSON CNTY CO COP 2004		08/13/2007	PRAGER MCCARTHY & SEALY		920,889	900,000	936,189	922,094		(1,227)		(1,227)		920,867		22	22	24,163	12/01/2017
472723-FD-2	JEFFERSON CNTY CO COP 2004		01/09/2007	PRAGER MCCARTHY & SEALY		130,828	125,000	129,085	127,526		(8)		(8)		127,517		3,310	3,310	641	12/01/2018
472723-FE-0	JEFFERSON CNTY CO COP 2004		09/05/2007	CITIGROUP GLOBAL MARKETS		1,450,422	1,425,000	1,462,093	1,447,639		(1,692)		(1,692)		1,445,947		4,475	4,475	49,697	12/01/2019
472723-FG-5	JEFFERSON CNTY CO COP 2004		06/11/2007	Various		1,479,570	1,475,000	1,494,028	1,487,885		(593)		(593)		1,487,292		(7,722)	(7,722)	34,097	12/01/2021
472723-FH-3	JEFFERSON CNTY CO COP 2004		12/13/2007	Various		1,911,052	1,875,000	1,885,500	1,883,633		(780)		(780)		1,882,853		28,199	28,199	77,834	12/01/2022
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03		08/15/2007	PRAGER MCCARTHY & SEALY		365,935	350,000	354,830	353,495		(257)		(257)		353,238		12,697	12,697	13,517	11/01/2023
51252A-CH-6	LAKEWOOD CO COP 2006 A REF		10/01/2007	PRAGER MCCARTHY & SEALY		328,200	300,000	325,740	324,272		(1,447)		(1,447)		322,825		5,375	5,375	20,125	06/01/2017
51252A-CJ-2	LAKEWOOD CO COP 2006 A REF		08/29/2007	PRAGER MCCARTHY & SEALY		403,080	375,000	407,895	406,214		(1,292)		(1,292)		404,922		(1,842)	(1,842)	22,049	06/01/2018
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04		12/01/2007	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				8,700	12/01/2033
948903-DZ-9	WELD CNTY CO COP 2006		08/22/2007	PRAGER MCCARTHY & SEALY		103,393	100,000	106,658	106,621		(358)		(358)		106,263		(2,870)	(2,870)	6,125	12/15/2026
949289-MP-4	WELD CNTY CO SD NO 6 GREELEY REF 02		08/30/2007	Various		1,702,323	1,600,000	1,752,048	1,705,744		(8,683)		(8,683)		1,697,061		5,262	5,262	58,061	12/01/2014
949255-FT-5	WELD CNTY CO SD NO RE-2 EATON 02 REF		07/10/2007	PRAGER MCCARTHY & SEALY		103,591	100,000	100,000	100,000						100,000		3,591	3,591	5,583	12/01/2021
979840-AA-3	WOODMEN HEIGHTS CO METRO DIST NO 1 05		01/08/2007	UNION BANK OF SWITZERLAND		1,716,991	1,625,000	1,625,000	1,625,000						1,625,000		91,991	91,991	12,188	12/01/2020
979840-AB-1	WOODMEN HEIGHTS CO METRO DIST NO 1 05		01/08/2007	UNION BANK OF SWITZERLAND		6,383,384	5,945,000	5,945,000	5,945,000						5,945,000		438,384	438,384	46,239	12/01/2030
108151-B2-6	BRIDGEPORT CT G O 2004 A		10/30/2007	PRAGER MCCARTHY & SEALY		439,848	400,000	441,248	432,837		(3,026)		(3,026)		429,811		10,037	10,037	24,865	08/15/2014
108151-D8-1	BRIDGEPORT CT G O 2004 C		10/30/2007	PRAGER MCCARTHY & SEALY		557,946	510,000	571,562	557,711		(3,121)		(3,121)		554,590		3,357	3,357	27,840	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C		10/16/2007	Various		1,252,118	1,135,000	1,261,212	1,244,520		(5,798)		(5,798)		1,238,722		13,397	13,397	59,010	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C		10/30/2007	PRAGER MCCARTHY & SEALY		909,589	805,000	912,218	898,090		(3,992)		(3,992)		894,098		15,491	15,491	44,743	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C		12/12/2007	PRAGER MCCARTHY & SEALY		659,570	575,000	650,722	641,665		(3,480)		(3,480)		638,185		21,385	21,385	39,016	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C		11/14/2007	PRAGER MCCARTHY & SEALY		113,963	100,000	112,667	111,289		(547)		(547)		110,742		3,221	3,221	6,936	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C		09/20/2007	PRAGER MCCARTHY & SEALY		227,288	200,000	224,100	221,709		(644)		(644)		221,066		6,222	6,222	10,771	08/15/2021
108151-G8-8	BRIDGEPORT CT G O 2006 A REF		10/18/2007	Various		1,485,519	1,450,000	1,452,277	1,452,157		(134)		(134)		1,452,022		33,496	33,496	72,547	08/15/2022
108151-L4-1	BRIDGEPORT CT G O 2006 B		10/19/2007	PRAGER MCCARTHY & SEALY		2,384,182	2,335,000	2,327,855	2,328,118		202		202		2,328,320		55,862	55,862	62,028	12/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
108151-L5-8	BRIDGEPORT CT G O 2006 B		10/18/2007	Various		3,552,058	3,460,000	3,437,891	3,438,628		837		837		3,439,465		112,593	112,593	129,021	12/01/2020
108151-L6-6	BRIDGEPORT CT G O 2006 B		12/11/2007	PRAGER MCCARTHY & SEALY		2,147,095	2,090,000	2,071,420	2,071,984		610		610		2,072,594		74,501	74,501	110,219	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B		11/19/2007	PRAGER MCCARTHY & SEALY		1,315,046	1,280,000	1,265,203	1,265,614		404		404		1,266,018		49,028	49,028	70,794	12/01/2022
20772E-U9-2	CONNECTICUT ST G O 1999 SER A		10/01/2007	PRAGER MCCARTHY & SEALY		7,340,918	7,050,000	7,686,615	7,410,133		(45,503)		(45,503)		7,364,630		(23,712)	(23,712)	183,509	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF		12/11/2007	PRAGER MCCARTHY & SEALY		4,697,839	4,475,000	4,922,461	4,770,747		(39,804)		(39,804)		4,730,943		(33,105)	(33,105)	231,846	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF		10/10/2007	PRAGER MCCARTHY & SEALY		219,027	200,000	224,882	219,501		(2,299)		(2,299)		217,202		1,825	1,825	8,983	12/15/2012
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF		03/21/2007	PRAGER MCCARTHY & SEALY		113,213	100,000	118,695	111,121		(285)		(285)		110,836		2,377	2,377	1,543	12/15/2014
20772F-SV-3	CONNECTICUT ST G O 2001 SER E REF		07/12/2007	PRAGER MCCARTHY & SEALY		167,526	160,000	166,576	163,695		(374)		(374)		163,321		4,205	4,205	5,512	11/15/2014
20772F-XP-0	CONNECTICUT ST G O 2001 SER G		01/04/2007	PRAGER MCCARTHY & SEALY		61,622	60,000	64,126	61,886		(21)		(21)		61,865		(243)	(243)	200	12/15/2008
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G		11/26/2007	PRAGER MCCARTHY & SEALY		7,115,519	6,915,000	7,346,358	7,092,259		(33,382)		(33,382)		7,058,877		56,642	56,642	217,118	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D		11/26/2007	PRAGER MCCARTHY & SEALY		1,093,563	1,060,000	1,171,100	1,106,175		(8,223)		(8,223)		1,097,952		(4,388)	(4,388)	34,906	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F		10/30/2007	PRAGER MCCARTHY & SEALY		854,903	810,000	895,342	866,477		(4,425)		(4,425)		862,052		(7,149)	(7,149)	28,794	10/15/2012
20772G-EC-8	CONNECTICUT ST G O 2004 SER A		12/27/2007	Various		4,912,193	4,790,000	4,931,454	4,814,834		(1,679)		(1,679)		4,813,154		99,039	99,039	192,720	03/01/2020
20772G-PJ-1	CONNECTICUT ST G O 2006 SER A		10/24/2007	POPULAR SECURITIES		1,050,110	1,000,000	1,038,290	1,036,074		(2,454)		(2,454)		1,033,620		16,490	16,490	65,181	12/15/2023
20772G-RK-6	CONNECTICUT ST G O 2006 SER B		10/24/2007	Various		2,299,910	2,200,000	2,231,196	2,229,721		(2,043)		(2,043)		2,227,677		72,233	72,233	106,558	05/01/2024
20772G-WV-6	CONNECTICUT ST G O 2007 SER A		12/18/2007	Various		2,954,152	2,910,000	2,947,335			(1,738)		(1,738)		2,945,598		8,554	8,554	74,885	05/01/2025
645020-CA-4	NEW HAVEN CT G O 2002 C		07/26/2007	PRAGER MCCARTHY & SEALY		742,491	690,000	771,192	743,707		(3,422)		(3,422)		740,285		2,206	2,206	22,598	11/01/2013
645020-PR-3	NEW HAVEN CT G O 2003 A REF		12/19/2007	PRAGER MCCARTHY & SEALY		167,075	150,000	164,218	162,771		(1,439)		(1,439)		161,332		5,742	5,742	9,034	11/01/2015
645020-QE-1	NEW HAVEN CT G O 2003 A REF		11/28/2007	Various		2,296,224	2,105,000	2,304,530	2,284,216		(15,200)		(15,200)		2,269,017		27,207	27,207	139,913	11/01/2015
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B		10/26/2007	Various		404,530	400,000	397,204	397,356		89		89		397,445		7,085	7,085	21,000	07/15/2020
759049-JP-5	REGIONAL SCH DIST NO 5 CT G O 2005 B		04/18/2007	PRAGER MCCARTHY & SEALY		202,020	200,000	196,914	197,022		32		32		197,054		4,966	4,966	6,950	07/15/2025
941247-D9-6	WATERBURY CT G O 2004 A REF		10/23/2007	Various		2,141,630	2,000,000	2,173,700	2,108,460		(10,182)		(10,182)		2,098,278		43,352	43,352	117,500	02/01/2017
941247-F8-6	WATERBURY CT G O 2004 B REF		10/23/2007	Various		2,867,586	2,680,000	2,949,876	2,848,496		(14,642)		(14,642)		2,833,854		33,733	33,733	129,913	04/01/2016
941247-F9-4	WATERBURY CT G O 2004 B REF		10/17/2007	Various		3,170,430	2,955,000	3,230,317	3,138,772		(9,888)		(9,888)		3,128,884		41,546	41,546	103,091	04/01/2017
941247-J3-3	WATERBURY CT G O 2007 REF		10/18/2007	PRAGER MCCARTHY & SEALY		984,290	950,000	982,633			(735)		(735)		981,897		2,393	2,393	22,506	04/01/2022
961114-KC-8	WESTON CT G O 2004 B REF		10/02/2007	Various		1,239,232	1,235,000	1,241,163	1,212,890		685		685		1,213,575		25,657	25,657	51,583	08/01/2020
961114-KD-6	WESTON CT G O 2004 B REF		09/26/2007	Various		2,015,379	2,020,000	2,020,000	1,971,107		1,311		1,311		1,972,417		42,962	42,962	82,299	08/01/2021
246380-M8-9	DELAWARE ST G O 2006		09/10/2007	Various		3,896,974	3,845,000	3,806,242	3,806,785		601		601		3,807,385		89,589	89,589	150,418	08/01/2025
115065-ND-2	BROWARD CNTY FL SCH BRD COP 2004 C		07/16/2007	PRAGER MCCARTHY & SEALY		106,694	100,000	107,173	105,698		(359)		(359)		105,339		1,355	1,355	5,513	07/01/2017
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A		10/09/2007	PRAGER MCCARTHY & SEALY		102,646	100,000	107,244	103,781		(1,148)		(1,148)		102,633		13	13	6,403	07/01/2009
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2005 A		04/09/2007	Various		4,118,483	4,025,000	4,267,869	4,145,500		(8,910)		(8,910)		4,136,589		(18,106)	(18,106)	168,834	07/01/2010
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B		01/10/2007	PRAGER MCCARTHY & SEALY		244,944	225,000	247,271	237,269		(89)		(89)		237,180		7,764	7,764	7,941	02/15/2012
23867H-BM-7	DAVIE FL G O LTD 2006		12/19/2007	PRAGER MCCARTHY & SEALY		253,190	250,000	249,405	249,414		24		24		249,438		3,752	3,752	15,281	08/01/2023
23867H-BN-5	DAVIE FL G O LTD 2006		09/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,009,950	1,000,000	993,880	993,964		160		160		994,125		15,825	15,825	48,500	08/01/2024
341422-FT-5	FLORIDA ST BRD ED CAP OUTLAY 97 A		01/01/2007	CALLED @ 101.00000000		5,100,500	5,050,000	5,069,544	5,100,500						5,100,500				126,250	01/01/2016
43232L-EG-4	HILLSBOROUGH CNTY FL MOSI CNTY CTR 06		12/19/2007	PRAGER MCCARTHY & SEALY		356,624	350,000	350,546	350,517		(43)		(43)		350,473		6,151	6,151	23,169	07/01/2022
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81		01/01/2007	CALLED @ 100.00000000		30,000	30,000	40,470	30,000						30,000				3,338	01/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
56879E-FS-3	MARION CNTY FL SCH BRD COP 2007B		11/08/2007	PRAGER MCCARTHY & SEALY		104,419	100,000	104,305			(146)		(146)		104,159		260	260	2,097	06/01/2027
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A		11/21/2007	PRAGER MCCARTHY & SEALY		106,919	100,000	110,510	108,225		(1,983)		(1,983)		106,242		677	677	7,933	08/01/2010
696552-EF-1	PALM BEACH CNTY FL SCH BRD NTS 06		09/25/2007	MATURED		50,000,000	50,000,000	50,230,500	50,174,101		(174,101)		(174,101)		50,000,000				1,950,000	09/25/2007
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 2003		10/10/2007	PRAGER MCCARTHY & SEALY		1,843,627	1,820,000	1,926,634	1,863,119		(16,334)		(16,334)		1,846,786		(3,159)	(3,159)	97,857	07/01/2008
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 2005 A		01/10/2007	PRAGER MCCARTHY & SEALY		130,855	125,000	135,759	131,118		(66)		(66)		131,051		(196)	(196)	5,990	08/01/2010
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03		11/20/2007	PRAGER MCCARTHY & SEALY		514,260	500,000	499,085	499,194		35		35		499,229		15,031	15,031	22,804	12/01/2021
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A		11/29/2007	PRAGER MCCARTHY & SEALY		1,212,157	1,200,000	1,186,860	1,187,365		382		382		1,187,748		24,409	24,409	70,113	12/01/2023
047681-JN-2	ATLANTA-FULTON GA REC PARK IMPT 05A		04/12/2007	Various		1,169,677	1,140,000	1,134,209	1,134,406		27		27		1,134,433		35,244	35,244	11,068	12/01/2024
047681-JP-7	ATLANTA-FULTON GA REC PARK IMPT 05A		09/24/2007	PRAGER MCCARTHY & SEALY		804,311	805,000	797,650	797,881		131		131		798,013		6,298	6,298	35,929	12/01/2025
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06		11/06/2007	PRAGER MCCARTHY & SEALY		958,662	930,000	941,737	940,855		(189)		(189)		940,666		17,997	17,997	32,230	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06		12/10/2007	Various		1,767,933	1,740,000	1,756,408	1,755,178		(1,017)		(1,017)		1,754,161		13,771	13,771	95,229	12/01/2025
274501-FB-6	EAST POINT GA COP WTR & SWR 07		08/16/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,071,025	1,975,000	2,127,529			(4,989)		(4,989)		2,122,541		(51,516)	(51,516)	38,677	02/01/2019
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991		05/01/2007	CALLED @ 100.00000000		1,170,000	1,170,000	1,292,125	1,203,083		(5,522)		(5,522)		1,197,561		(27,561)	(27,561)	74,588	05/01/2010
373292-AK-7	GEORGIA MUN ASSN INC INSTALLMENT SALE		03/06/2007	PRAGER MCCARTHY & SEALY		440,195	430,000	449,630	434,455		(424)		(424)		434,031		6,164	6,164	5,853	12/01/2008
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE		05/23/2007	PRAGER MCCARTHY & SEALY		1,035,434	1,000,000	1,040,370	1,012,706		(999)		(999)		1,011,708		23,726	23,726	16,319	12/01/2009
373382-XB-1	GEORGIA ST G O 1993 F		11/01/2007	Various		5,702,393	5,510,000	6,132,850	5,836,705		(125,128)		(125,128)		5,711,577		(9,184)	(9,184)	297,483	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E		12/12/2007	PRAGER MCCARTHY & SEALY		118,974	100,000	124,899	117,061		(2,106)		(2,106)		114,955		4,019	4,019	7,050	12/01/2013
373383-W4-6	GEORGIA ST G O 2006 B		11/30/2007	Various		8,654,291	8,400,000	8,400,000	8,400,000						8,400,000		254,291	254,291	391,450	03/01/2021
403761-BU-2	GWINNETT CNTY GA WTR & SEW AUTH 1977		10/01/2007	MATURED		195,000	195,000	195,000	195,000						195,000				12,090	10/01/2007
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006		11/30/2007	Various		5,423,445	5,350,000	5,380,442	5,378,697		(1,165)		(1,165)		5,377,532		45,913	45,913	290,481	08/01/2024
895402-DM-4	TRI CITY GA HOSP AUTH COLLEGE PARK 78		05/01/2007	MATURED		3,360,000	3,360,000	3,405,662	3,361,079		(1,079)		(1,079)		3,360,000				102,480	05/01/2007
419780-E4-9	HAWAII ST G O 2004 DD		09/21/2007	PRAGER MCCARTHY & SEALY		432,026	400,000	439,776	431,222		(2,246)		(2,246)		428,976		3,050	3,050	16,202	05/01/2015
577285-H8-5	MAUI CNTY HI G O 2005 A B C		06/01/2007	PRAGER MCCARTHY & SEALY		876,093	815,000	877,209	862,574		(1,595)		(1,595)		860,979		15,114	15,114	26,753	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C		10/09/2007	PRAGER MCCARTHY & SEALY		211,748	200,000	213,048	208,600		(614)		(614)		207,986		3,762	3,762	10,222	03/01/2021
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY COURT 05		07/24/2007	Various		1,056,721	1,035,000	1,095,227	1,091,257		(2,083)		(2,083)		1,089,175		(32,454)	(32,454)	65,147	08/15/2019
09746L-BK-8	BOISE CITY ID URBAN ADA CNTY COURT 05		05/01/2007	CALLED @ 100.00000000		905,000	905,000	955,517	952,192		(1,525)		(1,525)		950,668		(45,668)	(45,668)	54,803	08/15/2020
556819-FC-9	MADISON CNTY ID SD 321 REXBURG 06		09/07/2007	Various		1,114,525	1,100,000	1,108,954	1,108,839		(349)		(349)		1,108,490		6,035	6,035	54,200	08/15/2024
556819-FD-7	MADISON CNTY ID SD 321 REXBURG 06		12/14/2007	Various		2,621,311	2,600,000	2,612,610	2,612,448		(808)		(808)		2,611,640		9,671	9,671	122,438	08/15/2025
556819-FE-5	MADISON CNTY ID SD 321 REXBURG 06		08/28/2007	Various		3,186,670	3,225,000	3,235,352	3,235,220		(476)		(476)		3,234,744		(48,074)	(48,074)	109,300	08/15/2026
076383-EQ-7	BEDFORD PARK IL G O 2004 A REF		08/21/2007	UNION BANK OF SWITZERLAND		430,989	405,000	432,066	426,495		(1,483)		(1,483)		425,012		5,977	5,977	14,707	12/15/2017
080023-KU-7	BELLWOOD IL G O 2006		10/04/2007	PRAGER MCCARTHY & SEALY		196,915	200,000	198,298	198,299		29		29		198,328		(1,413)	(1,413)	10,488	12/01/2029
167501-PF-6	CHICAGO IL BRD OF ED G O LEASE CTFS 92 A		01/01/2007	MATURED		7,130,000	7,130,000	7,388,463	7,130,000						7,130,000				218,356	01/01/2007
167501-R3-1	CHICAGO IL BRD OF ED G O SCH REFORM 97		12/01/2007	CALLED @ 102.00		19,476,900	19,095,000	18,802,071	19,095,000						19,095,000		381,900	381,900	1,097,963	12/01/2027
167501-R5-6	CHICAGO IL BRD OF ED G O SCH REFORM 97		12/01/2007	CALLED @ 102.00000000		2,213,400	2,170,000	2,136,711	2,170,000						2,170,000		43,400	43,400	124,775	12/01/2027
167501-RX-5	CHICAGO IL BRD OF ED G O SCH REFORM 97		12/01/2007	CALLED @ 102.00000000		4,029,000	3,950,000	3,924,720	3,950,000						3,950,000		79,000	79,000	227,125	12/01/2020
167501-TH-8	CHICAGO IL BRD OF ED G O SCH REFORM 97 A		12/01/2007	CALLED @ 102.00000000		54,503,700	53,435,000	46,882,994	47,779,105		5,655,895		5,655,895		53,435,000		1,068,700	1,068,700	2,805,338	12/01/2027
167501-TL-9	CHICAGO IL BRD OF ED G O SCH REFORM 97 A		12/01/2007	CALLED @ 102.00000000		13,734,300	13,465,000	12,400,629	12,511,487		953,513		953,513		13,465,000		269,300	269,300	706,913	12/01/2030
167501-UP-8	CHICAGO IL BRD OF ED G O SCH REFORM 98 B		01/19/2007	ABN AMRO SECURITIES (USA) INC.		1,394,814	2,530,000	1,215,589	1,282,539		4,357		4,357		1,286,896		107,918	107,918		12/01/2020
167501-WP-6	CHICAGO IL BRD OF ED G O SCH REFORM 99 A		08/28/2007	Various		7,379,280	10,000,000	5,230,900	6,683,124		221,780		221,780		6,904,905		474,375	474,375		12/01/2014
167610-YX-6	CHICAGO IL G O PARK DIST 1996		01/01/2007	CALLED @ 101.00000000		6,312,500	6,250,000	6,181,238	6,262,500						6,262,500		50,000	50,000	175,000	01/01/2024
167485-SF-9	CHICAGO IL G O PROJ & REF 1995 B		06/15/2007	CALLED @ 101.00000000		429,250	425,000	387,842	388,286		825		825		389,111		40,139	40,139	20,813	01/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
193792-EA-2	COLES CNTY IL CUSD NO MATTOON G O 05 REF		09/10/2007	Various		1,298,531	1,275,000	1,288,158	1,286,848		(754)		(754)		1,286,094		12,436	12,436	61,949	02/01/2019
193792-EB-0	COLES CNTY IL CUSD NO MATTOON G O 05 REF		10/09/2007	PRAGER MCCARTHY & SEALY		1,489,537	1,480,000	1,489,102	1,488,198		(567)		(567)		1,487,632		1,905	1,905	75,770	02/01/2020
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP		07/18/2007	DAIN RAUSCHER INCORPORATED		2,127,129	3,475,000	1,746,952	1,963,778		44,414		44,414		2,008,192		118,937	118,937		12/01/2018
213309-KC-0	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP		09/11/2007	Various		1,476,121	2,470,000	1,168,853	1,320,888		31,873		31,873		1,352,762		123,360	123,360		12/01/2019
215723-EG-8	COOK CNTY IL CHSD NO 219 NILES 01 CAP		02/14/2007	Various		1,568,051	2,850,000	1,246,020	1,437,268		7,746		7,746		1,445,014		123,037	123,037		12/01/2020
215813-FK-7	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988		12/01/2007	MATURED		1,565,000	1,565,000	1,565,000	1,565,000						1,565,000				128,330	12/01/2007
213183-ZJ-8	COOK CNTY IL G O SER 1997 A		11/15/2007	CALLED @ 101.00000000		5,050,000	5,000,000	5,012,500	5,004,207		(4,207)		(4,207)		5,000,000		50,000	50,000	281,250	11/15/2019
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON O		11/16/2007	Various		1,870,368	3,190,000	1,478,948	1,700,536		60,896		60,896		1,761,432		108,936	108,936		12/01/2019
215260-JK-7	COOK CNTY IL SCH DIST NO 159 MATTESON 03		04/19/2007	PRAGER MCCARTHY & SEALY		214,588	200,000	218,296	213,730		(548)		(548)		213,182		1,406	1,406	3,972	12/01/2014
222345-EG-1	COUNTRY CLUB HILLS IL G O SALES TAX 06		09/10/2007	PRAGER MCCARTHY & SEALY		321,699	300,000	311,034	310,469		(636)		(636)		309,833		11,866	11,866	19,250	12/01/2020
257003-CL-5	DOLTON IL G O CORP PURPOSE SER 86		12/01/2007	MATURED		400,000	400,000	400,000	400,000						400,000				32,000	12/01/2007
263363-LA-9	DU PAGE CNTY IL CCSD NO 93 CAROL 03B		06/05/2007	PRAGER MCCARTHY & SEALY		432,057	415,000	417,635	416,933		(113)		(113)		416,820		15,237	15,237	10,778	06/01/2021
262608-MK-5	DU PAGE CNTY IL CUSD NO 204 INDIAN 02		07/16/2007	Various		1,034,674	1,000,000	1,012,080	1,007,012		(684)		(684)		1,006,328		28,346	28,346	52,306	12/30/2017
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A		12/17/2007	Various		7,874,464	7,700,000	7,645,638	7,647,897		434		434		7,648,330		226,134	226,134	123,300	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A		09/26/2007	Various		4,263,152	4,200,000	4,148,970	4,150,914		653		653		4,151,567		111,585	111,585	94,750	11/01/2023
451908-7Y-7	ILLINOIS DEV FIN LOC SD 304 GENEVA 98		08/23/2007	PRE-REFUNDING		5,850,499	7,425,000	3,975,716	5,625,828		204,859		204,859		5,830,688		19,812	19,812		01/01/2012
451908-7Z-4	ILLINOIS DEV FIN LOC SD 304 GENEVA 98		08/23/2007	PRE-REFUNDING		6,063,133	8,180,000	4,089,755	5,825,913		216,295		216,295		6,042,207		20,925	20,925		01/01/2013
451908-8A-8	ILLINOIS DEV FIN LOC SD 304 GENEVA 98		08/23/2007	PRE-REFUNDING		5,158,984	7,400,000	3,461,794	4,954,521		186,423		186,423		5,140,944		18,040	18,040		01/01/2014
452149-XG-7	ILLINOIS ST G O 1995 SER JULY		08/01/2007	CALLED @ 100.00000000		1,835,000	1,835,000	1,861,461	1,837,481		(2,481)		(2,481)		1,835,000				109,335	07/01/2011
452150-GL-3	ILLINOIS ST G O 1997 SER JULY		07/27/2007	PRE-REFUNDING		1,905,964	1,900,000	1,922,895	1,907,894		(1,725)		(1,725)		1,906,170		(205)	(205)	104,917	07/01/2015
452150-BA-2	ILLINOIS ST G O SER DECEMBER 1995		07/27/2007	PRE-REFUNDING		4,285,713	4,700,000	4,155,411	4,271,551		12,654		12,654		4,284,205		1,508	1,508	161,758	12/01/2020
483764-GR-1	KANE CNTY IL CUSD NO 301 BURLINGTON 06		02/14/2007	UNION BANK OF SWITZERLAND		1,759,663	3,495,000	1,534,829	1,580,138		10,766		10,766		1,590,904		168,759	168,759		12/01/2022
483764-CY-0	KANE CNTY IL CUSD NO 301 BURLINGTON 90		01/01/2007	MATURED		545,000	545,000	545,000	545,000						545,000				21,119	01/01/2007
483872-EF-0	KANE CNTY IL SCH DIST 101 BATAVIA 90		12/01/2007	MATURED		2,175,000	2,175,000	2,175,000	2,175,000						2,175,000				162,038	12/01/2007
488764-NY-3	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C		02/27/2007	BAIRD (ROBERT W.) & CO. INC.		1,728,712	1,615,000	1,755,021	1,699,705		(1,849)		(1,849)		1,697,857		30,855	30,855	33,870	10/01/2017
488764-PR-6	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		09/06/2007	PRAGER MCCARTHY & SEALY		1,352,718	2,195,000	1,083,540	1,252,830		20,549		20,549		1,273,379		79,339	79,339		10/01/2018
557738-ES-6	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A		11/01/2007	EXCHANGE		3,999,708	4,000,000	3,999,680	3,999,694		12		12		3,999,706		2	2	210,000	11/01/2024
557738-CC-3	MADISON CNTY IL CMNTY CLG 536 LEWIS 97B		11/01/2007	CALLED @ 100.00000000		2,000,000	2,000,000	1,957,000	1,985,068		14,932		14,932		2,000,000				112,000	11/01/2027
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99		01/01/2007	CALLED @ 100.00		115,000	115,000	115,000	115,000						115,000				4,198	01/01/2030
713176-D4-4	PEORIA IL G O 2005 A		06/21/2007	Various		2,973,098	3,005,000	2,952,082	2,953,428		1,172		1,172		2,954,599		18,499	18,499	133,247	01/01/2022
914331-EF-6	UNIVERSITY OF IL COP INTEGRATE PROJ 01		07/06/2007	PRAGER MCCARTHY & SEALY		316,423	300,000	321,771	309,691		(472)		(472)		309,220		7,203	7,203	7,197	10/01/2010
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01		04/18/2007	PRAGER MCCARTHY & SEALY		159,165	150,000	160,343	154,977		(332)		(332)		154,644		4,521	4,521	8,555	10/01/2011
968657-CZ-7	WILL CNTY IL ALT REV SOURCE 2005		10/01/2007	Various		1,830,116	1,845,000	1,812,676	1,764,367		3,310		3,310		1,767,677		62,440	62,440	61,051	11/15/2019
968657-DA-1	WILL CNTY IL ALT REV SOURCE 2005		09/06/2007	PRAGER MCCARTHY & SEALY		2,089,775	2,180,000	2,125,217	2,068,549		4,007		4,007		2,072,556		17,219	17,219	70,370	11/15/2020
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		08/23/2007	PRAGER MCCARTHY & SEALY		98,730	100,000	101,123	101,008		(63)		(63)		100,945		(2,215)	(2,215)	6,338	10/01/2021
968852-QF-3	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		05/17/2007	PRE-REFUNDING		6,752,846	6,725,000	6,757,213	6,753,932		(1,032)		(1,032)		6,752,899		(54)	(54)	189,981	10/01/2023
968852-QG-1	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		05/17/2007	PRE-REFUNDING		1,542,117	1,540,000	1,542,449	1,542,200		(78)		(78)		1,542,121		(4)	(4)	43,505	10/01/2024
968852-QH-9	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		05/17/2007	PRE-REFUNDING		7,556,199	7,575,000	7,555,154	7,555,939		247		247		7,556,186		13	13	213,994	10/01/2025
968852-VA-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		12/11/2007	PRAGER MCCARTHY & SEALY		213,688	200,000	200,828			(47)		(47)		200,781		12,907	12,907	6,325	10/01/2023
968852-VF-7	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		10/03/2007	PRAGER MCCARTHY & SEALY		100,674	100,000	99,752			3		3		99,755		919	919	2,350	10/01/2025
143283-FT-1	CARMEL IN HIGH SCH BLDG CORP 2005		10/19/2007	Various		1,272,774	1,200,000	1,282,488	1,262,163		(5,301)		(5,301)		1,256,862		15,912	15,912	72,200	07/10/2015
15147N-BC-4	CENTER GROVE IN BLDG CORP 2005		06/05/2007	PRAGER MCCARTHY & SEALY		99,924	100,000	98,034	97,037		38		38		97,075		2,849	2,849	6,288	01/15/2028
153574-AZ-1	CENTRAL IN HS BLDG CORP EAST CHICAGO 97		08/01/2007	CALLED @ 102.00000000		1,601,400	1,570,000	1,576,563	1,571,874		(1,874)		(1,874)		1,570,000		31,400	31,400	78,500	08/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04		12/17/2007	PRAGER MCCARTHY & SEALY		652,875	600,000	628,578	622,862		(2,269)		(2,269)		620,593		32,282	32,282	42,361	07/15/2019
35483L-CM-5	FRANKLIN TWP IN SCH BLDG CORP REF 01		08/20/2007	BAIRD (ROBERT W.) & CO. INC.		2,595,480	2,515,000	2,515,000	2,515,000						2,515,000		80,480	80,480	142,517	07/05/2016
391881-AU-3	GREATER JASPER IN MID SCH BLDG CAP 01		04/24/2007	PRAGER MCCARTHY & SEALY		603,681	790,000	438,584	562,651		4,219		4,219		566,870		36,810	36,810		01/15/2014
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		12/11/2007	PRAGER MCCARTHY & SEALY		109,355	100,000	106,288	104,922		(540)		(540)		104,382		4,973	4,973	4,569	07/15/2015
40785E-SV-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07		08/13/2007	PRAGER MCCARTHY & SEALY		97,254	100,000	100,387			(12)		(12)		100,375		(3,121)	(3,121)	1,713	01/15/2028
40785H-DD-8	HAMILTON SOUTHEASTN IN N. DELAWARE 96		01/15/2007	CALLED @ 102.00000000		5,579,400	5,470,000	5,430,535	5,514,032		711		711		5,514,742		64,658	64,658	150,425	01/15/2019
426494-CQ-1	HENRY CNTY IN GOVT CTR BLDG CORP 01		08/21/2007	BAIRD (ROBERT W.) & CO. INC.		968,717	940,000	935,864	936,935		151		151		937,086		31,631	31,631	53,397	07/05/2017
446355-BZ-1	HUNTINGTON IN COUNTYWDE SCH BLDG 03		12/17/2007	PRAGER MCCARTHY & SEALY		375,276	350,000	372,127	365,849		(1,908)		(1,908)		363,941		11,335	11,335	23,597	07/15/2015
446355-CA-5	HUNTINGTON IN COUNTYWDE SCH BLDG 03		08/30/2007	UNION BANK OF SWITZERLAND		1,156,122	1,100,000	1,159,664	1,142,801		(3,907)		(3,907)		1,138,894		17,228	17,228	62,639	07/15/2016
454623-Q3-6	INDIANA BOND BK SPL COLUMBUS CTR 03D		09/05/2007	Various		1,764,102	1,680,000	1,838,861	1,764,110		(7,745)		(7,745)		1,756,365		7,737	7,737	92,586	08/01/2017
454623-Q4-4	INDIANA BOND BK SPL COLUMBUS CTR 03D		12/11/2007	Various		1,375,856	1,295,000	1,385,419	1,359,020		(7,963)		(7,963)		1,351,056		24,800	24,800	86,658	08/01/2018
454623-Q5-1	INDIANA BOND BK SPL COLUMBUS CTR 03D		09/05/2007	PRAGER MCCARTHY & SEALY		1,309,166	1,255,000	1,351,899	1,313,064		(5,385)		(5,385)		1,307,679		1,486	1,486	69,548	08/01/2019
455057-GF-0	INDIANA FIN FAC FORENSIC SCIENCE 06A		08/28/2007	PRAGER MCCARTHY & SEALY		1,437,105	1,500,000	1,480,575	1,480,723		416		416		1,481,140		(44,035)	(44,035)	61,500	07/01/2026
455057-GG-8	INDIANA FIN FAC FORENSIC SCIENCE 06A		08/29/2007	PRAGER MCCARTHY & SEALY		536,371	550,000	541,937	541,994		130		130		542,124		(5,754)	(5,754)	27,363	07/01/2027
455421-KG-1	INDIANAPOLIS-MARION CNTY IN PUB LIBR 06		05/10/2007	HUTCHINSON SHOCKEY ERLEY & CO.		7,512,581	7,395,000	7,399,067	7,395,000						7,395,000		117,581	117,581	234,791	07/01/2022
46263R-CR-4	IPS MULTI-SCH BLDG CORP IN 2006		07/24/2007	PRAGER MCCARTHY & SEALY		889,203	900,000	858,366	859,029		625		625		859,654		29,549	29,549	43,488	07/15/2028
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 2006		01/31/2007	PRAGER MCCARTHY & SEALY		494,245	500,000	486,130	486,366		30		30		486,396		7,849	7,849	23,750	01/15/2031
46263R-DQ-5	IPS MULTI-SCH BLDG CORP IN 2006 B		04/25/2007	HUTCHINSON SHOCKEY ERLEY & CO.		3,610,340	3,540,000	3,567,577	3,567,116		(766)		(766)		3,566,350		43,990	43,990	84,960	07/15/2022
46263R-DR-3	IPS MULTI-SCH BLDG CORP IN 2006 B		10/11/2007	PRAGER MCCARTHY & SEALY		252,170	250,000	251,355	251,332		(91)		(91)		251,242		928	928	11,188	07/15/2023
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A		10/18/2007	Various		639,733	600,000	635,976	619,523		(2,508)		(2,508)		617,014		22,719	22,719	36,969	01/15/2012
590252-CS-9	MERRILLVILLE IN MULTI SCH BLDG 1992 REF		01/01/2007	MATURED		3,740,000	3,740,000	1,388,774	3,740,000						3,740,000					01/01/2007
590252-CT-7	MERRILLVILLE IN MULTI SCH BLDG 1992 REF		07/01/2007	MATURED		3,745,000	3,745,000	1,344,567	3,620,934		124,066		124,066		3,745,000					07/01/2007
594307-AW-0	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		06/14/2007	Various		1,642,234	2,800,000	1,190,980	1,475,949		36,900		36,900		1,512,849		129,385	129,385		01/15/2019
594307-AX-8	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		08/24/2007	PRAGER MCCARTHY & SEALY		1,607,206	2,800,000	1,159,732	1,437,222		50,697		50,697		1,487,919		119,286	119,286		07/15/2019
596231-AZ-3	MIDDLEBURY IN ELEM SCH BLDG 1ST MTG 97		07/15/2007	CALLED @ 101.00		5,706,500	5,650,000	5,650,000	5,650,000						5,650,000		56,500	56,500	336,175	07/15/2018
596232-CF-3	MIDDLEBURY IN SCH BLDG 1ST MTG 07		12/07/2007	PRAGER MCCARTHY & SEALY		253,044	250,000	249,368			19		19		249,386		3,657	3,657	8,788	07/15/2025
596232-CG-1	MIDDLEBURY IN SCH BLDG 1ST MTG 07		12/11/2007	PRAGER MCCARTHY & SEALY		100,009	100,000	99,204			20		20		99,224		785	785	3,550	07/15/2027
625854-EB-6	MUNCIE IN SCH BLDG CORP 2006		05/10/2007	HUTCHINSON SHOCKEY ERLEY & CO.		6,725,392	6,585,000	6,348,006	6,353,203		3,876		3,876		6,357,079		368,313	368,313	261,754	07/15/2022
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006		12/12/2007	PRAGER MCCARTHY & SEALY		305,448	300,000	288,315	288,554		462		462		289,017		16,431	16,431	19,750	01/15/2023
655151-AZ-1	NOBLESVILLE IN BLDG CORP FIRE 5&6 04		03/12/2007	UNION BANK OF SWITZERLAND		1,250,700	1,160,000	1,183,954	1,178,884		(433)		(433)		1,178,450		72,250	72,250	38,667	07/15/2017
655158-CH-4	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		02/15/2007	UNION BANK OF SWITZERLAND		1,050,374	1,775,000	848,645	958,719		6,519		6,519		965,239		85,135	85,135		08/15/2019
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04		08/28/2007	COMMERCE CAPITAL		262,465	250,000	272,653	264,389		(1,197)		(1,197)		263,193		(728)	(728)	14,097	07/15/2016
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A		11/01/2007	PRAGER MCCARTHY & SEALY		963,117	900,000	976,230	954,736		(5,363)		(5,363)		949,373		13,744	13,744	58,875	07/15/2016
836496-JS-9	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B		07/27/2007	PRAGER MCCARTHY & SEALY		258,860	250,000	253,725	251,794		(241)		(241)		251,553		7,307	7,307	13,542	07/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003		10/17/2007	PRAGER MCCARTHY & SEALY		527,490	500,000	534,510	525,041		(2,727)		(2,727)		522,314		5,176	5,176	30,625	08/01/2017
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003		10/25/2007	Various		368,392	350,000	365,694	361,080		(782)		(782)		360,299		8,093	8,093	22,833	08/01/2020
838783-BA-5	SOUTH MADISON IN MID SCH BLDG CORP 2007		08/24/2007	PRAGER MCCARTHY & SEALY		199,738	200,000	199,756			1		1		199,757		(19)	(19)	871	07/15/2025
838783-BB-3	SOUTH MADISON IN MID SCH BLDG CORP 2007		10/24/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,034,100	1,000,000	996,260			32		32		996,292		37,808	37,808	12,271	07/15/2026
901664-EZ-1	TWIN LAKES IN SCH BLDG IMPT REF 01		03/15/2007	PRAGER MCCARTHY & SEALY		185,620	180,000	190,348	183,736		(311)		(311)		183,425		2,194	2,194	6,250	07/10/2009
917840-AR-1	UTICA IN SCH BLDG CORP CAP APPREC 99		07/15/2007	MATURED		1,585,000	1,585,000	1,061,982	1,542,323		42,677		42,677		1,585,000					07/15/2007
926740-CE-9	VIGO CNTY IN SCH BLDG CORP 1ST MTG 07		09/06/2007	PRAGER MCCARTHY & SEALY		296,212	300,000	298,434			13		13		298,447		(2,235)	(2,235)	3,875	01/10/2027
927557-HJ-0	VINTON-TECUMSEH IN SCH BLDG CORP 03		08/28/2007	Various		1,513,214	1,450,000	1,524,980	1,502,536		(4,394)		(4,394)		1,498,142		15,071	15,071	75,479	07/10/2017
946363-DN-5	WAYNE TWP IN MARION CNTY SCH BLDG 04		09/06/2007	PRAGER MCCARTHY & SEALY		135,724	125,000	136,319	134,560		(462)		(462)		134,098		1,626	1,626	7,309	07/10/2018
946363-DQ-8	WAYNE TWP IN MARION CNTY SCH BLDG 04		12/04/2007	PRAGER MCCARTHY & SEALY		332,487	300,000	323,478	321,031		(1,109)		(1,109)		319,921		12,566	12,566	21,125	07/10/2020
96008T-AT-3	WESTFIELD IN ELEM SCH BLDG CORP 97		07/15/2007	CALLED @ 102.00000000		4,080,000	4,000,000	3,990,000	4,000,000						4,000,000		80,000	80,000	232,000	01/15/2018
96023P-FH-3	WESTFIELD IN MULTI SCH BLDG CORP 07		12/14/2007	PRAGER MCCARTHY & SEALY		105,790	100,000	104,129			(45)		(45)		104,084		1,706	1,706	667	01/15/2025
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A		12/12/2007	PRAGER MCCARTHY & SEALY		187,434	175,000	186,664	184,248		(1,112)		(1,112)		183,136		4,297	4,297	12,444	07/15/2017
96023P-AV-7	WESTFIELD-WASHINGTON IN MULTI SCH 04A		10/24/2007	PRAGER MCCARTHY & SEALY		106,168	100,000	106,950	104,683		(482)		(482)		104,200		1,968	1,968	6,444	07/15/2019
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A		12/21/2007	RAYMOND JAMES & ASSOCIATES, INC.		981,767	925,000	976,246	966,466		(5,111)		(5,111)		961,355		20,412	20,412	67,063	07/15/2020
966412-DB-1	WHITLEY CNTY IN MID SCH BLDG CORP 03		06/11/2007	RAYMOND JAMES & ASSOCIATES, INC.		520,765	500,000	522,745	515,718		(950)		(950)		514,769		5,996	5,996	22,847	01/15/2018
194234-QE-3	LINN CNTY IA CLG CMNTY SCH DIST G O 06		05/11/2007	HUTCHINSON SHOCKEY ERLEY & CO.		3,991,136	3,925,000	3,867,774	3,869,209		941		941		3,870,151		120,986	120,986	169,266	06/01/2022
194234-QJ-2	LINN CNTY IA CLG CMNTY SCH DIST G O 06		11/07/2007	Various		4,805,010	4,730,000	4,730,000	4,730,000						4,730,000		75,010	75,010	323,490	06/01/2026
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05		07/26/2007	PRAGER MCCARTHY & SEALY		102,402	100,000	102,779	102,398		(134)		(134)		102,263		139	139	6,000	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05		10/12/2007	PRAGER MCCARTHY & SEALY		411,864	400,000	409,068	407,827		(598)		(598)		407,229		4,635	4,635	18,800	10/01/2019
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 05		12/11/2007	PRAGER MCCARTHY & SEALY		1,388,118	1,400,000	1,389,631	1,368,376		1,130		1,130		1,369,506		18,612	18,612	66,955	09/01/2022
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05		11/02/2007	PRAGER MCCARTHY & SEALY		1,054,013	1,050,000	1,051,187	1,039,567		345		345		1,039,912		14,101	14,101	52,044	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05		09/05/2007	PRAGER MCCARTHY & SEALY		441,520	450,000	447,350	443,158		168		168		443,326		(1,807)	(1,807)	19,402	09/01/2024
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2006		09/27/2007	PRAGER MCCARTHY & SEALY		597,395	600,000	600,000	600,000						600,000		(2,605)	(2,605)	27,969	09/01/2025
368334-GP-7	GEARY CNTY KS G O HOSP DIST 2006		09/05/2007	PRAGER MCCARTHY & SEALY		2,072,869	2,130,000	2,124,377	2,124,427		121		121		2,124,547		(51,678)	(51,678)	96,529	09/01/2026
368347-AS-9	GEARY CNTY KS USD 475 G O 2005		11/08/2007	Various		1,584,913	1,575,000	1,565,393	1,565,765		295		295		1,566,061		18,852	18,852	87,316	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005		09/27/2007	PRAGER MCCARTHY & SEALY		946,698	950,000	939,284	939,666		255		255		939,921		6,776	6,776	49,206	09/01/2024
478497-JV-3	JOHNSON CNTY KS PUB BLDG COMMN 03A		11/20/2007	PRAGER MCCARTHY & SEALY		1,060,809	1,045,000	1,045,000	1,045,000						1,045,000		15,809	15,809	50,010	09/01/2018
478700-XD-4	JOHNSON CNTY KS USD NO 229 BLUE VLY 01A		11/21/2007	PRAGER MCCARTHY & SEALY		795,495	770,000	781,003	780,210		(1,804)		(1,804)		778,407		17,088	17,088	37,816	10/01/2012
478700-YE-1	JOHNSON CNTY KS USD NO 229 BLUE VLY 02A		08/30/2007	PRAGER MCCARTHY & SEALY		1,802,253	1,745,000	1,765,853	1,756,897		(1,536)		(1,536)		1,755,361		46,893	46,893	80,949	10/01/2019
478712-JK-9	JOHNSON CNTY KS USD NO 232 DE SOTO 04		10/12/2007	PRAGER MCCARTHY & SEALY		709,450	675,000	693,704	689,753		(1,251)		(1,251)		688,502		20,948	20,948	35,038	09/01/2018
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04		09/19/2007	PRAGER MCCARTHY & SEALY		312,052	300,000	306,081	304,801		(377)		(377)		304,424		7,628	7,628	14,817	09/01/2019

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04		08/31/2007	PRAGER MCCARTHY & SEALY		102,191	100,000	100,557	100,441		(33)		(33)		100,408		1,783	1,783	4,816	09/01/2021
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE SOTO 05A		10/01/2007	PRAGER MCCARTHY & SEALY		1,203,354	1,180,000	1,189,157	1,188,361		(532)		(532)		1,187,829		15,525	15,525	63,554	09/01/2019
481502-D3-3	JUNCTION CITY KS GO REF & IMPT 07 DP		11/21/2007	PRAGER MCCARTHY & SEALY		105,390	100,000	106,174			(239)		(239)		105,935		(545)	(545)	2,667	09/01/2027
485427-GP-7	KANSAS DEV FIN BRD REGENTS REHAB 97 G2		10/01/2007	MATURED		355,000	355,000	382,697	357,714		(2,714)		(2,714)		355,000				19,525	10/01/2007
485428-UX-2	KANSAS DEV FIN BRD REGENTS SCIENCE 03C		08/16/2007	PRAGER MCCARTHY & SEALY		105,923	100,000	106,485	104,992		(270)		(270)		104,722		1,201	1,201	4,444	10/01/2017
48542K-CE-7	KANSAS DEV FIN STATE PROJ 2001 W		09/06/2007	PRAGER MCCARTHY & SEALY		105,140	100,000	103,315	102,795		(374)		(374)		102,421		2,719	2,719	7,222	10/01/2013
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/26/2007	PRAGER MCCARTHY & SEALY		305,991	300,000	307,065	305,125		(760)		(760)		304,365		1,626	1,626	12,922	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/05/2007	PRAGER MCCARTHY & SEALY		412,228	405,000	412,197	410,731		(389)		(389)		410,343		1,886	1,886	18,365	09/01/2012
522218-CV-6	LEAVENWORTH CNTY KS USD NO 458 05 REF		10/17/2007	Various		802,664	790,000	794,242	793,595		(245)		(245)		793,350		9,314	9,314	29,527	09/01/2014
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF		07/16/2007	STIFEL NICOLAUS & CO, INC.		103,237	100,000	104,449	103,849		(207)		(207)		103,642		(405)	(405)	6,225	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/06/2007	Various		405,435	390,000	404,672	402,702		(836)		(836)		401,866		3,569	3,569	20,820	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF		12/19/2007	PRAGER MCCARTHY & SEALY		523,978	500,000	515,400	513,340		(1,093)		(1,093)		512,247		11,731	11,731	26,344	09/01/2017
690275-N4-0	OVERLAND PARK KS G O INTERNAL IMPT 06B		08/21/2007	PRAGER MCCARTHY & SEALY		970,067	1,000,000	1,003,870	1,003,830		(198)		(198)		1,003,632		(33,565)	(33,565)	33,387	09/01/2028
815626-DT-0	SEDGWICK CNTY KS USD NO 259 WICHITA 01		10/19/2007	Various		798,839	775,000	831,684	795,704		(4,311)		(4,311)		791,392		7,446	7,446	37,126	09/01/2009
815645-GW-0	SEDGWICK CNTY KS USD NO 261 GO 05		10/18/2007	PRAGER MCCARTHY & SEALY		789,874	800,000	792,608	792,934		196		196		793,130		(3,256)	(3,256)	47,226	11/01/2023
815645-GX-8	SEDGWICK CNTY KS USD NO 261 GO 05		12/07/2007	PRAGER MCCARTHY & SEALY		762,280	760,000	748,896	749,346		302		302		749,649		12,631	12,631	45,220	11/01/2024
815645-GY-6	SEDGWICK CNTY KS USD NO 261 GO 05		09/05/2007	PRAGER MCCARTHY & SEALY		1,719,809	1,760,000	1,724,325	1,725,658		673		673		1,726,332		(6,523)	(6,523)	56,892	11/01/2025
820642-KE-5	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01		07/31/2007	PRAGER MCCARTHY & SEALY		1,022,177	990,000	1,064,844	1,018,309		(3,205)		(3,205)		1,015,104		7,073	7,073	32,136	09/01/2009
820642-KJ-4	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01		05/04/2007	PRAGER MCCARTHY & SEALY		793,878	750,000	798,135	775,481		(1,371)		(1,371)		774,110		19,767	19,767	22,833	09/01/2012
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		12/26/2007	PRAGER MCCARTHY & SEALY		368,543	350,000	366,335	361,254		(1,167)		(1,167)		360,087		8,456	8,456	20,744	08/01/2016
982671-JS-9	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		11/20/2007	PRAGER MCCARTHY & SEALY		2,318,800	2,235,000	2,310,423	2,286,404		(4,366)		(4,366)		2,282,038		36,762	36,762	116,566	08/01/2018
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A		08/24/2007	PRAGER MCCARTHY & SEALY		316,861	300,000	310,773	309,778		(401)		(401)		309,377		7,484	7,484	18,944	09/01/2024
982696-NH-5	WYANDOTTE CNTY KS USD 500 G O 2003		08/30/2007	PRAGER MCCARTHY & SEALY		1,317,000	1,245,000	1,281,927	1,275,207		(1,733)		(1,733)		1,273,474		43,526	43,526	58,280	09/01/2019
058552-DC-1	BALLARD CNTY KY SCH DIST FIN CORP 04		10/18/2007	PRAGER MCCARTHY & SEALY		447,219	440,000	433,413	434,213		218		218		434,431		12,788	12,788	13,954	06/01/2019
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04		10/04/2007	PRAGER MCCARTHY & SEALY		296,458	300,000	298,272	295,977		123		123		296,100		358	358	10,436	10/01/2020
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		09/14/2007	PRAGER MCCARTHY & SEALY		918,011	900,000	907,830	905,878		(519)		(519)		905,359		12,652	12,652	49,013	01/01/2021
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		12/06/2007	PRAGER MCCARTHY & SEALY		913,326	900,000	901,386	901,042		(114)		(114)		900,928		12,398	12,398	55,725	01/01/2022
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		06/13/2007	PRAGER MCCARTHY & SEALY		98,600	100,000	98,573	98,709		24		24		98,733		(133)	(133)	4,338	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005		11/29/2007	PRAGER MCCARTHY & SEALY		454,136	450,000	445,952	441,135		452		452		441,587		12,549	12,549	24,518	02/01/2020
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A		01/17/2007	PRAGER MCCARTHY & SEALY		103,970	100,000	108,227	104,674		(101)		(101)		104,574		(604)	(604)	5,119	08/01/2009
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977		07/01/2007	CALLED @ 100.00000000		125,000	125,000	117,135	123,294		399		399		123,693		1,307	1,307	7,188	07/01/2010
546279-M8-0	LOUISIANA LOC GOVT EAST ASCENSION 07		11/29/2007	PRAGER MCCARTHY & SEALY		1,559,115	1,500,000	1,517,520			(267)		(267)		1,517,253		41,862	41,862	17,438	12/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
546279-S5-0	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		12/13/2007	PRAGER MCCARTHY & SEALY		101,939	100,000	99,998							99,998		1,941	1,941	438	11/01/2023
546405-BZ-3	LOUISIANA OFFICE FACS LSE CAPITOL 01		10/02/2007	Various		1,237,453	1,155,000	1,282,778	1,229,017		(6,279)		(6,279)		1,222,738		14,715	14,715	40,543	05/01/2013
546405-CF-6	LOUISIANA OFFICE FACS LSE CAPITOL 01		08/24/2007	DAIN RAUSCHER INCORPORATED		2,094,440	2,000,000	2,128,040	2,080,133		(8,930)		(8,930)		2,071,203		23,237	23,237	88,986	05/01/2019
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03		08/28/2007	PRAGER MCCARTHY & SEALY		102,752	100,000	102,283	101,676		(141)		(141)		101,534		1,218	1,218	4,167	11/01/2021
546405-DG-3	LOUISIANA OFFICE FACS LSE CAPITOL 03		11/02/2007	Various		1,440,581	1,400,000	1,389,262	1,390,352		320		320		1,390,672		49,909	49,909	66,929	11/01/2023
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03		05/17/2007	PRAGER MCCARTHY & SEALY		242,167	230,000	234,701	233,452		(149)		(149)		233,303		8,864	8,864	5,879	11/01/2022
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A		11/29/2007	Various		626,455	600,000	647,778	620,954		(2,155)		(2,155)		618,799		7,656	7,656	21,679	03/01/2014
546415-DT-4	LOUISIANA ST G O SER 1993 A REF		02/06/2007	PRAGER MCCARTHY & SEALY		1,458,835	1,415,000	1,529,304	1,463,637		(1,365)		(1,365)		1,462,272		(3,437)	(3,437)	37,307	08/01/2008
546415-DM-9	LOUISIANA ST G O SER 1993 B		03/27/2007	Various		2,562,602	2,450,000	2,666,409	2,577,712		(8,102)		(8,102)		2,569,610		(7,009)	(7,009)	80,961	08/01/2009
546415-TW-0	LOUISIANA ST G O SER 2005 A REF		11/06/2007	Various		997,148	900,000	1,010,574	980,949		(3,216)		(3,216)		977,733		19,415	19,415	38,646	08/01/2016
647634-6X-7	NEW ORLEANS LA CTFS INDBT 2000		12/01/2007	MATURED		735,000	735,000	745,812	736,627		(1,627)		(1,627)		735,000				36,750	12/01/2007
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000		08/17/2007	PRAGER MCCARTHY & SEALY		2,065,788	2,015,000	2,114,949	2,043,173		(6,205)		(6,205)		2,036,968		28,820	28,820	74,723	12/01/2008
64763F-KB-4	NEW ORLEANS LA G O 2005 REF		11/29/2007	Various		1,332,154	1,275,000	1,373,269	1,330,924		(6,182)		(6,182)		1,324,742		7,412	7,412	56,499	12/01/2010
64763F-KC-2	NEW ORLEANS LA G O 2005 REF		10/26/2007	Various		2,156,722	2,050,000	2,242,167	2,152,376		(11,935)		(11,935)		2,140,441		16,281	16,281	123,618	12/01/2011
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003		08/10/2007	PRAGER MCCARTHY & SEALY		104,075	100,000	105,036	103,661		(287)		(287)		103,374		701	701	3,528	12/01/2018
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003		09/24/2007	PRAGER MCCARTHY & SEALY		105,061	100,000	104,119	102,999		(278)		(278)		102,721		2,341	2,341	4,111	12/01/2019
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003		01/26/2007	PRAGER MCCARTHY & SEALY		210,230	200,000	203,496	202,556		(26)		(26)		202,529		7,701	7,701	1,667	12/01/2022
75914N-AG-1	REGIONAL TRANSIT AUTH LA COP WILLOW 02		05/23/2007	Various		3,001,113	2,930,000	3,138,557	3,007,716		(12,439)		(12,439)		2,995,277		5,836	5,836	81,214	05/01/2009
787515-QV-0	ST BERNARD PARISH LA SD NO 1 G O 04		05/11/2007	UNION BANK OF SWITZERLAND		654,240	600,000	669,366	639,128		(1,773)		(1,773)		637,355		16,885	16,885	22,313	03/01/2014
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04		02/12/2007	PRAGER MCCARTHY & SEALY		165,075	150,000	166,736	160,149		(127)		(127)		160,022		5,053	5,053	3,588	03/01/2015
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04		02/07/2007	PRAGER MCCARTHY & SEALY		111,177	100,000	111,736	107,473		(67)		(67)		107,407		3,770	3,770	2,348	03/01/2017
793572-PM-4	ST TAMMANY PARISH LA SD NO 12 G O 02		04/10/2007	DAIN RAUSCHER INCORPORATED		1,775,421	1,695,000	1,718,950	1,708,990		(667)		(667)		1,708,323		67,098	67,098	45,200	04/01/2017
793572-PN-2	ST TAMMANY PARISH LA SD NO 12 G O 02		07/18/2007	PRAGER MCCARTHY & SEALY		1,176,879	1,140,000	1,148,014	1,144,690		(446)		(446)		1,144,244		32,635	32,635	46,233	04/01/2018
051411-PV-2	AUGUSTA ME G O 2006		09/18/2007	PRAGER MCCARTHY & SEALY		1,213,593	1,195,000	1,157,059	1,157,785		744		744		1,158,529		55,063	55,063	31,956	12/01/2023
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B		06/19/2007	PRAGER MCCARTHY & SEALY		104,245	100,000	101,744	101,327		(84)		(84)		101,243		3,002	3,002	4,875	07/01/2019
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D		11/08/2007	PRAGER MCCARTHY & SEALY		320,246	300,000	319,446	313,863		(1,553)		(1,553)		312,310		7,936	7,936	19,806	07/01/2016
560425-QM-5	MAINE HLTH & HIGHER EDL FACS AUTH 03D		11/26/2007	Various		1,483,781	1,390,000	1,468,730	1,446,205		(5,058)		(5,058)		1,441,147		42,634	42,634	80,683	07/01/2017
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D		10/01/2007	PRAGER MCCARTHY & SEALY		263,935	250,000	259,728	256,966		(714)		(714)		256,252		7,683	7,683	15,729	07/01/2019
560425-TB-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A		01/26/2007	PRAGER MCCARTHY & SEALY		109,427	100,000	104,452	103,503		(33)		(33)		103,470		5,957	5,957	3,063	07/01/2016
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A		11/08/2007	Various		255,022	240,000	255,773	253,948		(932)		(932)		253,015		2,006	2,006	16,531	07/01/2022
560425-K6-6	MAINE HLTH & HIGHER EDL FACS AUTH 07A		11/13/2007	PRAGER MCCARTHY & SEALY		310,608	300,000	300,699			(18)		(18)		300,681		9,927	9,927	4,671	07/01/2023
442565-XP-7	HOWARD CNTY MD PUB IMPT 2006 A		08/24/2007	Various		4,974,489	4,940,000	4,952,844	4,951,644		(595)		(595)		4,951,049		23,440	23,440	178,033	02/15/2026
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05		10/02/2007	PRAGER MCCARTHY & SEALY		1,625,070	1,600,000	1,695,296	1,641,706		(13,716)		(13,716)		1,627,990		(2,920)	(2,920)	96,285	09/01/2008
741701-TH-9	PRINCE GEORGES CNTY MD G O PUB IMPT 05		06/19/2007	Various		5,175,389	5,095,000	5,421,386	5,239,472		(36,508)		(36,508)		5,202,964		(27,575)	(27,575)	178,697	10/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05		09/06/2007	PRAGER MCCARTHY & SEALY		981,621	950,000	1,023,948	989,688		(4,545)		(4,545)		985,142		(3,522)	(3,522)	51,187	10/01/2009
940156-4T-6	WASHINGTON MD SUBN SAN GEN CONSTR 01		11/27/2007	Various		7,080,534	7,000,000	7,169,820	7,143,599		(62,240)		(62,240)		7,081,359		(824)	(824)	246,675	06/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
575827-EK-2	MASSACHUSETTS G O 1996 A REF		10/12/2007	PRAGER MCCARTHY & SEALY		253,548	215,000	260,862	248,330		(1,977)		(1,977)		246,353		7,195	7,195	6,652	11/01/2014
575827-KG-4	MASSACHUSETTS G O CONS LOAN 1997 C		08/01/2007	CALLED @ 101.00000000		12,564,400	12,440,000	12,476,449	12,541,041		(101,041)		(101,041)		12,440,000		124,400	124,400	622,000	08/01/2017
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C		12/21/2007	PRAGER MCCARTHY & SEALY		1,787,257	1,675,000	1,853,525	1,801,743		(26,063)		(26,063)		1,775,680		11,577	11,577	106,659	10/01/2019
57582N-AP-0	MASSACHUSETTS G O CONS LOAN 2001 D		04/24/2007	POPULAR SECURITIES		2,114,624	1,900,000	2,176,564	2,111,301		(7,679)		(7,679)		2,103,622		11,002	11,002	51,960	11/01/2014
071446-AU-2	BATTLE CREEK MI SCH DIST BLD & SITE 07		12/04/2007	Various		1,377,626	1,375,000	1,364,124			77		77		1,364,201		13,426	13,426	33,415	05/01/2028
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04		10/26/2007	PRAGER MCCARTHY & SEALY		109,473	100,000	109,645	107,609		(756)		(756)		106,853		2,620	2,620	5,250	05/01/2015
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04		10/26/2007	PRAGER MCCARTHY & SEALY		351,593	325,000	353,347	347,387		(1,997)		(1,997)		345,389		6,204	6,204	15,677	05/01/2016
163357-FJ-0	CHELSEA MI SCH DIST G O BLDG 04		08/28/2007	Various		1,438,406	1,350,000	1,457,649	1,435,095		(6,539)		(6,539)		1,428,556		9,849	9,849	57,932	05/01/2017
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04		04/27/2007	PRAGER MCCARTHY & SEALY		106,554	100,000	103,577	102,836		(110)		(110)		102,726		3,828	3,828	2,514	05/01/2020
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF		11/19/2007	PRAGER MCCARTHY & SEALY		2,115,000	2,000,000	2,112,080	2,075,697		(9,578)		(9,578)		2,066,119		48,881	48,881	106,944	05/01/2018
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF		12/18/2007	Various		2,219,737	2,100,000	2,204,958	2,182,904		(6,707)		(6,707)		2,176,197		43,540	43,540	84,484	05/01/2015
182252-RJ-7	CLARKSTON MI CMNTY SCH G O 2004 REF		10/01/2007	Various		2,086,582	1,995,000	2,080,067	2,062,255		(5,409)		(5,409)		2,056,845		29,736	29,736	80,240	05/01/2016
182252-RK-4	CLARKSTON MI CMNTY SCH G O 2004 REF		10/17/2007	Various		2,303,301	2,200,000	2,279,596	2,262,981		(5,527)		(5,527)		2,257,454		45,847	45,847	95,079	05/01/2017
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF		08/21/2007	PRAGER MCCARTHY & SEALY		265,400	250,000	270,910	264,027		(1,269)		(1,269)		262,758		2,642	2,642	10,682	05/01/2015
251093-QB-9	DETROIT MI DOWNTOWN DEV 1997 A		07/15/2007	CALLED @ 101.00000000		2,020,000	2,000,000	2,027,800	2,017,811		(17,134)		(17,134)		2,000,677		19,323	19,323	112,500	07/15/2020
251093-RN-2	DETROIT MI G O 1997-B REF		08/10/2007	PRAGER MCCARTHY & SEALY		1,397,642	1,370,000	1,460,804	1,414,723		(13,263)		(13,263)		1,401,460		(3,818)	(3,818)	56,825	04/01/2009
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003		11/15/2007	PRAGER MCCARTHY & SEALY		131,958	125,000	133,793	130,931		(740)		(740)		130,191		1,766	1,766	6,580	05/01/2017
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003		09/04/2007	PRAGER MCCARTHY & SEALY		472,660	450,000	474,804	466,781		(1,055)		(1,055)		465,726		6,934	6,934	13,903	05/01/2019
368172-GD-8	GAYLORD MI CMNTY SCH BLDG & SITE REF		05/01/2007	CALLED @ 37.7474		8,797,032	23,305,000	3,031,747	8,569,676		227,495		227,495		8,797,171		(140)	(140)		05/01/2021
421560-HP-1	HAZEL PARK MI SCH DIST G O 2002		08/16/2007	BAIRD (ROBERT W.) & CO. INC.		933,084	900,000	914,787	908,784		(939)		(939)		907,844		25,240	25,240	36,250	05/01/2015
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002		09/04/2007	BAIRD (ROBERT W.) & CO. INC.		522,750	500,000	504,275	502,544		(291)		(291)		502,254		20,496	20,496	21,250	05/01/2016
443114-QQ-9	HOWELL MI PUB SCHS G O 2004 REF		10/18/2007	Various		4,075,328	3,965,000	4,102,625	4,064,649		(6,096)		(6,096)		4,058,553		16,774	16,774	121,935	05/01/2017
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF		10/29/2007	PRAGER MCCARTHY & SEALY		1,954,166	1,900,000	1,949,970	1,939,966		(3,752)		(3,752)		1,936,214		17,952	17,952	81,913	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF		12/19/2007	Various		1,943,264	1,890,000	1,923,963	1,915,843		(2,586)		(2,586)		1,913,257		30,007	30,007	86,028	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF		12/13/2007	Various		1,783,023	1,750,000	1,769,898	1,765,155		(1,289)		(1,289)		1,763,866		19,157	19,157	69,994	05/01/2020
443114-QU-0	HOWELL MI PUB SCHS G O 2004 REF		10/11/2007	PRAGER MCCARTHY & SEALY		305,826	300,000	301,200	300,915		(56)		(56)		300,859		4,967	4,967	9,325	05/01/2021
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 REF		11/19/2007	PRAGER MCCARTHY & SEALY		612,305	575,000	597,005	596,228		(926)		(926)		595,303		17,003	17,003	38,517	05/01/2021
509642-ET-7	LAKE FENTON MI CMNTY SCHS G O 02		01/03/2007	PRE-REFUNDING		1,217,854	1,250,000	1,211,600	1,217,832		8		8		1,217,841		13	13	10,764	05/01/2022
594614-YV-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I		05/02/2007	PIPER JAFFRAY INC.		5,326,134	5,170,000	5,573,363	5,394,486		(27,009)		(27,009)		5,367,477		(41,343)	(41,343)	145,047	10/15/2009
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I		11/30/2007	Various		1,154,101	1,100,000	1,191,263	1,160,690		(1,552)		(1,552)		1,159,139		(5,038)	(5,038)	42,222	10/15/2010
771537-SS-7	ROCHESTER MI CSD SCH BLDG G O 2004 REF		12/06/2007	Various		7,318,886	7,060,000	7,306,964	7,250,195		(17,704)		(17,704)		7,232,491		86,395	86,395	301,111	05/01/2017
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF		12/19/2007	Various		2,685,922	2,600,000	2,671,196	2,655,829		(5,742)		(5,742)		2,650,087		35,835	35,835	120,700	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF		12/11/2007	Various		540,048	525,000	534,929	532,714		(757)		(757)		531,956		8,092	8,092	23,525	05/01/2019
838736-UP-9	SOUTH LYON MI COMM SCH BLDG 06		06/25/2007	PRAGER MCCARTHY & SEALY		1,099,069	1,100,000	1,112,716	1,112,536		(531)		(531)		1,112,006		(12,937)	(12,937)	56,688	05/01/2022
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 06		07/09/2007	Various		2,231,336	2,200,000	2,218,612	2,218,350		(604)		(604)		2,217,746		13,590	13,590	103,000	05/01/2023
838736-UR-5	SOUTH LYON MI COMM SCH BLDG 06		08/21/2007	PRAGER MCCARTHY & SEALY		97,685	100,000	100,614	100,605		(34)		(34)		100,571		(2,886)	(2,886)	5,900	05/01/2024
838736-US-3	SOUTH LYON MI COMM SCH BLDG 06		12/13/2007	PRAGER MCCARTHY & SEALY		398,939	400,000	401,840	401,814		(124)		(124)		401,690		(2,751)	(2,751)	21,350	05/01/2025
846625-HR-5	SPARTA MI AREA SCHOOLS G O 04		12/18/2007	NORTHEAST SECURITIES		1,089,033	1,010,000	1,074,064	1,060,493		(5,843)		(5,843)		1,054,649		34,383	34,383	57,514	05/01/2016
846625-HV-6	SPARTA MI AREA SCHOOLS G O 04		09/20/2007	PRAGER MCCARTHY & SEALY		264,623	250,000	258,965	257,091		(609)		(609)		256,482		8,140	8,140	11,250	05/01/2020
849765-CL-4	SPRING LAKE MI PUB SCH G O 1997		05/01/2007	CALLED @ 100.00000000		1,625,000	1,625,000	1,618,572	1,624,220		780		780		1,625,000				46,313	05/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
849765-CT-7	SPRING LAKE MI PUB SCH G O 1997		05/01/2007	CALLED @ 100.00000000		1,375,000	1,375,000	1,369,561	1,374,340		660		660		1,375,000				39,188	05/01/2023
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A		08/17/2007	Various		684,664	660,000	668,837	667,033		(462)		(462)		666,571		18,092	18,092	33,258	02/01/2021
124637-GZ-6	BYRON MN INDPT SCH DIST NO 531 04 A		08/17/2007	Various		519,653	500,000	503,915	503,118		(214)		(214)		502,903		16,749	16,749	25,938	02/01/2022
227840-FF-7	CROW WING CNTY MN G O CAP IMPT 04A		05/31/2007	CRONIN & COMANY		573,672	550,000	551,342	551,083		(48)		(48)		551,036		22,636	22,636	22,061	02/01/2019
227840-FG-5	CROW WING CNTY MN G O CAP IMPT 04A		08/17/2007	Various		655,215	630,000	641,894	639,608		(604)		(604)		639,004		16,210	16,210	32,317	02/01/2020
227840-FH-3	CROW WING CNTY MN G O CAP IMPT 04A		08/30/2007	PRAGER MCCARTHY & SEALY		257,564	245,000	248,406	247,753		(151)		(151)		247,602		9,962	9,962	11,635	02/01/2021
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A		09/05/2007	Various		519,450	500,000	504,065	503,288		(225)		(225)		503,063		16,387	16,387	27,083	02/01/2022
23409R-BD-0	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01		08/29/2007	Various		959,856	925,000	932,252	929,035		(417)		(417)		928,618		31,238	31,238	49,743	01/01/2017
311315-QN-8	FARMINGTON MN INDPT SCH DIST 192 06A		12/19/2007	Various		4,427,911	4,365,000	4,274,252	4,276,610		3,219		3,219		4,279,829		148,082	148,082	320,056	02/01/2023
311315-QP-3	FARMINGTON MN INDPT SCH DIST 192 06A		12/11/2007	Various		1,059,940	1,045,000	1,047,414	1,047,261		(148)		(148)		1,047,113		12,826	12,826	74,652	02/01/2024
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 05A		04/30/2007	CRONIN & COMANY		3,295,428	3,175,000	3,280,474	3,230,771		(1,120)		(1,120)		3,229,651		65,777	65,777	83,088	02/01/2017
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005		10/19/2007	Various		768,843	775,000	784,874	757,385		468		468		757,853		10,990	10,990	25,406	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005		11/07/2007	PRAGER MCCARTHY & SEALY		99,434	100,000	100,821	96,956		123		123		97,078		2,356	2,356	4,746	04/01/2022
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		12/26/2007	PRAGER MCCARTHY & SEALY		547,671	550,000	546,345	536,991		530		530		537,521		10,150	10,150	29,768	02/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		11/13/2007	PRAGER MCCARTHY & SEALY		373,455	375,000	375,544	364,023		301		301		364,324		9,131	9,131	16,746	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		06/19/2007	STIFEL NICOLAUS & CO, INC.		97,618	100,000	100,623	97,877		40		40		97,917		(299)	(299)	3,901	02/01/2024
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		11/07/2007	Various		1,166,656	1,165,000	1,167,109	1,132,215		741		741		1,132,956		33,700	33,700	53,070	02/01/2025
681181-MH-3	OLMSTED CNTY MN RESOURCE REC 2007A		12/28/2007	PRAGER MCCARTHY & SEALY		501,505	500,000	499,015			23		23		499,038		2,467	2,467	14,851	02/01/2026
681181-MJ-9	OLMSTED CNTY MN RESOURCE REC 2007A		12/06/2007	PRAGER MCCARTHY & SEALY		566,871	570,000	568,096			32		32		568,129		(1,258)	(1,258)	13,349	02/01/2027
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002		06/14/2007	PRAGER MCCARTHY & SEALY		104,391	100,000	100,783	100,443		(36)		(36)		100,406		3,985	3,985	4,417	02/01/2013
849832-SN-1	SPRING LAKE PARK MN ISD NO 16 2006		12/26/2007	Various		1,362,021	1,370,000	1,361,679	1,361,715		213		213		1,361,928		93	93	52,725	02/01/2027
433146-FQ-5	HINDS CNTY MS SCH DIST G O 2003		08/29/2007	DUNCAN WILLIAMS, INC.		1,247,820	1,200,000	1,239,276	1,229,496		(2,821)		(2,821)		1,226,675		21,145	21,145	58,167	03/15/2018
60534Q-UD-1	MISSISSIPPI DEV BK HINDS 2007A		11/07/2007	Various		716,270	750,000	752,483			(84)		(84)		752,398		(36,129)	(36,129)	29,969	10/01/2036
60534Q-QG-9	MISSISSIPPI DEV BK JACKSON 2006		11/29/2007	Various		636,632	650,000	648,297	648,305		42		42		648,347		(11,715)	(11,715)	25,738	03/01/2026
60534Q-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06		06/25/2007	PRAGER MCCARTHY & SEALY		498,265	500,000	503,100	503,043		(128)		(128)		502,915		(4,650)	(4,650)	27,313	01/01/2022
605343-E2-4	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,015,000	1,015,000	1,009,803	1,012,918		2,082		2,082		1,015,000				52,273	07/01/2010
605343-E3-2	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,070,000	1,070,000	1,064,233	1,067,309		2,691		2,691		1,070,000				56,175	07/01/2011
605343-E4-0	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,135,000	1,135,000	1,123,616	1,129,071		5,929		5,929		1,135,000				59,588	07/01/2012
605343-E5-7	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,200,000	1,200,000	1,191,432	1,195,147		4,853		4,853		1,200,000				64,200	07/01/2013
605343-E6-5	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,270,000	1,270,000	1,257,567	1,262,476		7,524		7,524		1,270,000				68,263	07/01/2014
605343-E7-3	MISSISSIPPI DEV BK RANKIN 2000 A		07/01/2007	CALLED @ 100.00000000		1,340,000	1,340,000	1,319,672	1,327,022		12,978		12,978		1,340,000				72,025	07/01/2015
605580-CW-7	MISSISSIPPI ST G O 2003 A REF		04/05/2007	MORGAN STANLEY DEAN WITTER		7,610,396	7,290,000	7,595,014	7,567,287		(18,700)		(18,700)		7,548,586		61,809	61,809	162,000	11/01/2010
605579-V9-9	MISSISSIPPI ST G O GAMING CNTY HWY 01B		10/01/2007	MATURED		3,300,000	3,300,000	3,349,137	3,335,244		(35,244)		(35,244)		3,300,000				165,000	10/01/2007
105445-DM-9	BRANSON MO REORG SCH DIST NO R-4 05		09/21/2007	PRAGER MCCARTHY & SEALY		104,533	100,000	104,382	104,215		(322)		(322)		103,893		640	640	5,347	03/01/2025
16645P-EB-3	CHESTERFIELD MO COP 2005		12/26/2007	PRAGER MCCARTHY & SEALY		106,030	100,000	105,675	105,591		(530)		(530)		105,061		969	969	5,431	12/01/2024
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 REF		10/15/2007	PRAGER MCCARTHY & SEALY		920,538	830,000	908,576	902,895		(2,690)		(2,690)		900,205		20,333	20,333	46,406	03/01/2017
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF		09/20/2007	PRAGER MCCARTHY & SEALY		111,729	100,000	109,895	109,318		(436)		(436)		108,882		2,847	2,847	5,600	03/01/2019
46737E-CW-0	JACKSON CNTY MO PUB BLDG CORP IMPT 03		05/15/2007	PRAGER MCCARTHY & SEALY		537,350	500,000	530,105	521,949		(1,048)		(1,048)		520,902		16,449	16,449	11,597	12/01/2016
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03		05/22/2007	PRAGER MCCARTHY & SEALY		211,926	200,000	208,038	205,880		(293)		(293)		205,587		6,339	6,339	4,833	12/01/2019
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03		05/22/2007	PRAGER MCCARTHY & SEALY		211,454	200,000	206,560	204,804		(238)		(238)		204,566		6,888	6,888	4,833	12/01/2020
467578-BE-9	JACKSON CNTY MO SPL OBLIG 2002		08/28/2007	PRAGER MCCARTHY & SEALY		430,655	400,000	430,228	419,514		(1,674)		(1,674)		417,840		12,815	12,815	14,438	12/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
467578-BF-6	JACKSON CNTY MO SPL OBLIG 2002		08/27/2007	BAIRD (ROBERT W.) & CO. INC.		774,394	725,000	773,785	756,549		(3,131)		(3,131)		753,417		20,977	20,977	29,795	12/01/2017
467578-AM-2	JACKSON CNTY MO SPL TRUMAN MED 01A		06/14/2007	STIFEL NICOLAUS & CO, INC.		1,604,452	1,550,000	1,550,000	1,550,000						1,550,000		54,452	54,452	40,494	12/01/2013
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A		07/18/2007	PRAGER MCCARTHY & SEALY		125,644	120,000	120,000	120,000						120,000		5,644	5,644	6,798	12/01/2015
467578-BN-9	JACKSON CNTY MO SPL TRUMAN SPORTS 06		09/27/2007	PRAGER MCCARTHY & SEALY		1,155,317	1,085,000	1,152,975	1,149,220		(6,238)		(6,238)		1,142,982		12,335	12,335	84,271	12/01/2012
467578-BP-4	JACKSON CNTY MO SPL TRUMAN SPORTS 06		11/05/2007	PRAGER MCCARTHY & SEALY		215,084	200,000	213,336	212,714		(1,158)		(1,158)		211,556		3,528	3,528	16,292	12/01/2013
485052-PN-8	KANSAS CITY MO MUN ASSIST CORP 01 A		06/15/2007	PRAGER MCCARTHY & SEALY		104,093	100,000	100,344	100,207		(14)		(14)		100,193		3,900	3,900	4,014	03/01/2015
485052-QG-2	KANSAS CITY MO MUN ASSIST CORP 01 B-1		08/21/2007	BAIRD (ROBERT W.) & CO. INC.		1,010,562	995,000	1,001,786	997,300		(636)		(636)		996,664		13,898	13,898	44,637	04/01/2017
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1		09/06/2007	PRAGER MCCARTHY & SEALY		691,909	1,315,000	562,978	618,853		14,357		14,357		633,210		58,699	58,699		04/15/2022
485093-BB-3	KANSAS CITY MO SCH DIST BLDG CORP 03A		02/01/2007	MATURED		3,365,000	3,365,000	3,383,440	3,368,980		(3,980)		(3,980)		3,365,000				84,125	02/01/2007
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A		01/17/2007	PRAGER MCCARTHY & SEALY		140,876	130,000	143,103	139,867		(71)		(71)		139,797		1,079	1,079	3,088	02/01/2014
48503S-CB-3	KANSAS CITY MO UP & MID REDEV 2007		10/19/2007	PRAGER MCCARTHY & SEALY		540,740	500,000	539,785			(2,042)		(2,042)		537,743		2,997	2,997	15,694	04/01/2020
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02		03/02/2007	PRAGER MCCARTHY & SEALY		543,935	500,000	548,605	529,840		(859)		(859)		528,982		14,953	14,953	13,563	09/01/2014
606341-AE-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 03A		04/09/2007	Various		12,930,415	12,205,000	13,561,708	13,084,053		(60,095)		(60,095)		13,023,957		(93,543)	(93,543)	327,080	10/15/2010
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		10/31/2007	PRAGER MCCARTHY & SEALY		263,512	260,000	259,584	259,608		15		15		259,624		3,889	3,889	13,849	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		12/11/2007	PRAGER MCCARTHY & SEALY		102,552	100,000	99,293	99,331		35		35		99,365		3,187	3,187	5,262	10/01/2020
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		12/21/2007	PRAGER MCCARTHY & SEALY		509,727	500,000	494,335	494,547		196		196		494,743		14,984	14,984	27,225	10/01/2024
60636M-CE-5	MISSOURI ST REGL CONV SPORTS FAC 03A-1		10/12/2007	Various		5,302,974	4,925,000	5,182,184	5,119,932		(20,031)		(20,031)		5,099,901		203,073	203,073	298,951	08/15/2016
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1		06/06/2007	STIFEL NICOLAUS & CO, INC.		351,221	325,000	361,618	351,543		(1,575)		(1,575)		349,969		1,252	1,252	14,363	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1		10/11/2007	Various		617,787	575,000	642,701	621,701		(3,065)		(3,065)		618,637		(849)	(849)	26,148	08/15/2017
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02		05/22/2007	PRAGER MCCARTHY & SEALY		1,016,302	965,000	1,027,117	1,002,973		(2,030)		(2,030)		1,000,944		15,358	15,358	38,196	06/01/2017
787642-R4-1	ST CHARLES CNTY MO FRANCIS HOWELL 04A		10/03/2007	PRAGER MCCARTHY & SEALY		3,980,616	3,610,000	3,985,765	3,934,985		(15,800)		(15,800)		3,919,185		61,431	61,431	192,614	03/01/2018
791460-EY-0	ST LOUIS CNTY MO SCH DIST R 8 LINDBERGH		12/21/2007	PRAGER MCCARTHY & SEALY		997,851	1,000,000	997,500			50		50		997,550		301	301	30,479	03/01/2027
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04		08/21/2007	PRAGER MCCARTHY & SEALY		105,617	100,000	109,212	106,910		(473)		(473)		106,438		(821)	(821)	5,125	02/15/2017
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A		10/15/2007	Various		697,021	655,000	702,337	685,766		(3,082)		(3,082)		682,684		14,337	14,337	32,392	02/15/2016
950732-RH-2	WENTZVILLE MO SCH DIST NO R-04 2006		09/19/2007	PRAGER MCCARTHY & SEALY		102,009	100,000	100,825	100,794		(60)		(60)		100,735		1,274	1,274	6,044	03/01/2024
256435-FY-9	DODGE CNTY NE SCH DIST NO 001 FREMONT 04		08/30/2007	Various		658,902	625,000	680,025	661,880		(2,632)		(2,632)		659,248		(346)	(346)	22,042	12/15/2018
25922R-AM-4	DOUGLAS CNTY NE CORR FACS BLDG LSE 04		08/16/2007	Various		1,561,944	1,515,000	1,547,754	1,538,321		(1,844)		(1,844)		1,536,477		25,467	25,467	48,417	11/01/2017
259309-SX-1	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		05/31/2007	PRAGER MCCARTHY & SEALY		100,937	100,000	100,846			(62)		(62)		100,784		153	153	1,800	12/15/2022
259309-SZ-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		12/28/2007	PRAGER MCCARTHY & SEALY		100,863	100,000	100,667			(121)		(121)		100,546		317	317	4,400	12/15/2024
259327-ZH-0	DOUGLAS CNTY NE SD NO 17 MILLARD 02 REF		08/16/2007	Various		909,664	900,000	891,693	893,622		264		264		893,887		15,777	15,777	25,825	11/15/2016
259327-D2-7	DOUGLAS CNTY NE SD NO 17 MILLARD 06		05/10/2007	BERGHOFF & CO		6,858,813	6,705,000	6,667,050	6,667,697		628		628		6,668,325		190,488	190,488	125,719	06/15/2022
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILLARD 06		11/08/2007	PRAGER MCCARTHY & SEALY		1,012,130	1,000,000	989,460	989,624		376		376		990,001		22,129	22,129	63,625	06/15/2023
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILLARD 06		08/07/2007	PRAGER MCCARTHY & SEALY		202,402	200,000	199,614	199,619		8		8		199,627		2,775	2,775	10,663	06/15/2025
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03		08/16/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.		273,133	265,000	275,584	271,859		(662)		(662)		271,197		1,936	1,936	9,091	12/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
406036-DY-6	HALL CNTY NE SD NO 2 GRAND ISLAND 03		12/14/2007	PRAGER MCCARTHY & SEALY		1,686,325	1,605,000	1,656,023	1,638,121		(3,989)		(3,989)		1,634,131		52,194	52,194	67,079	12/01/2016
406036-DZ-3	HALL CNTY NE SD NO 2 GRAND ISLAND 03		01/18/2007	PRAGER MCCARTHY & SEALY		1,617,308	1,540,000	1,576,529	1,563,753		(216)		(216)		1,563,536		53,772	53,772	10,566	12/01/2017
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04		12/13/2007	PRAGER MCCARTHY & SEALY		207,910	200,000	201,880	201,503		(123)		(123)		201,380		6,530	6,530	10,472	12/01/2026
62908X-AF-7	NETC FAC CORP NE LSE TERRY CARPENTER 02		02/15/2007	PRAGER MCCARTHY & SEALY		1,063,346	1,045,000	1,069,714	1,053,874		(358)		(358)		1,053,516		9,830	9,830	16,225	04/01/2009
681712-NW-1	OMAHA NE G O 2003 REF		03/08/2007	PRAGER MCCARTHY & SEALY		129,760	120,000	131,874	127,616		(213)		(213)		127,403		2,357	2,357	2,200	11/01/2015
681711-FP-7	OMAHA NE G O 2005		11/19/2007	PRAGER MCCARTHY & SEALY		617,773	600,000	602,382	602,169		(180)		(180)		601,990		15,783	15,783	29,525	11/15/2020
681711-FQ-5	OMAHA NE G O 2005		05/10/2007	BB&T CAPITAL MARKETS		2,199,770	2,140,000	2,141,648	2,141,501		(52)		(52)		2,141,449		58,321	58,321	48,150	11/15/2021
681711-FR-3	OMAHA NE G O 2005		05/10/2007	BB&T CAPITAL MARKETS		2,195,126	2,140,000	2,132,403	2,132,737		118		118		2,132,855		62,272	62,272	48,150	11/15/2022
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01		08/23/2007	PRAGER MCCARTHY & SEALY		522,720	500,000	515,690	508,207		(1,009)		(1,009)		507,198		15,522	15,522	34,781	05/01/2015
804491-BL-1	SAUNDERS CNTY NE G O 2006		10/19/2007	PRAGER MCCARTHY & SEALY		1,016,047	990,000	1,003,098	1,000,672		(2,108)		(2,108)		998,564		17,483	17,483	48,538	11/01/2030
641459-XE-7	NEVADA G O COLORADO RIV COMMN PWR 97A		09/15/2007	CALLED @ 100.00000000		2,750,000	2,750,000	2,610,328	2,710,555		39,445		39,445		2,750,000				144,375	09/15/2027
641459-TC-6	NEVADA G O MUN BOND BANK PROJ 57-64 97A		03/01/2007	CALLED @ 101.00000000		15,851,950	15,695,000	15,731,255	15,695,903		(903)		(903)		15,695,000		156,950	156,950	431,613	03/01/2027
940858-SP-9	WASHOE CNTY NV SCH DIST G O REF 97		04/01/2007	CALLED @ 100.00000000		1,505,000	1,505,000	1,466,893	1,485,939		646		646		1,486,585		18,415	18,415	37,625	04/01/2013
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF		02/14/2007	Various		3,315,988	3,180,000	3,449,378	3,344,990		(5,458)		(5,458)		3,339,532		(23,544)	(23,544)	80,408	08/15/2010
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A		01/01/2007	CALLED @ 100.00000000		140,000	140,000	139,300	139,937						139,937		63	63	9,625	01/01/2012
085311-LR-7	BERNARDS TWP NJ SCH DIST G O 2005		04/12/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,426,009	3,370,000	3,370,000	3,370,000						3,370,000		56,009	56,009	114,580	07/15/2023
085311-LS-5	BERNARDS TWP NJ SCH DIST G O 2005		04/12/2007	Various		2,009,534	1,975,000	1,965,086	1,965,450		91		91		1,965,541		43,992	43,992	63,450	07/15/2024
296809-QW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 04		09/21/2007	PRAGER MCCARTHY & SEALY		216,659	200,000	221,678	215,606		(1,247)		(1,247)		214,359		2,300	2,300	9,880	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04		10/17/2007	PRAGER MCCARTHY & SEALY		596,262	550,000	604,819	589,679		(2,887)		(2,887)		586,792		9,470	9,470	25,404	10/01/2016
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS GTD 06		08/22/2007	PRAGER MCCARTHY & SEALY		529,690	500,000	533,575	531,747		(3,870)		(3,870)		527,877		1,813	1,813	31,500	12/15/2011
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS GTD 06		09/06/2007	PRAGER MCCARTHY & SEALY		110,925	100,000	109,292	109,061		(520)		(520)		108,540		2,385	2,385	6,504	12/15/2016
44372L-AN-1	HUDSON CNTY NJ COP CORR FAC 2004		06/15/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,143,341	2,020,000	2,099,810	2,085,253		(2,790)		(2,790)		2,082,463		60,878	60,878	58,622	12/01/2021
505472-FR-6	LACEY TWP NJ SCH DIST G O 2006 REF		06/15/2007	Various		1,096,772	1,100,000	1,113,299	1,112,424		(505)		(505)		1,111,918		(15,147)	(15,147)	35,031	04/01/2024
505472-FS-4	LACEY TWP NJ SCH DIST G O 2006 REF		06/15/2007	Various		1,494,778	1,490,000	1,504,379	1,503,433		(399)		(399)		1,503,034		(8,256)	(8,256)	39,229	04/01/2025
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77		06/15/2007	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				6,668	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999		11/15/2007	PRAGER MCCARTHY & SEALY		746,673	700,000	797,251	752,775		(6,412)		(6,412)		746,362		311	311	25,268	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I		07/26/2007	PRAGER MCCARTHY & SEALY		214,140	200,000	209,460	207,605		(493)		(493)		207,112		7,028	7,028	9,167	09/01/2021
64605L-Y9-3	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A		10/11/2007	Various		12,707,769	12,500,000	12,638,250	12,636,207		(8,259)		(8,259)		12,627,948		79,821	79,821	504,250	09/01/2021
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A		12/27/2007	Various		10,362,139	10,280,000	10,369,025	10,367,711		(4,732)		(4,732)		10,362,979		(840)	(840)	449,134	09/01/2022
64605L-Z3-5	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A		06/22/2007	Various		5,579,025	5,630,000	5,660,852	5,660,398		(1,247)		(1,247)		5,659,151		(80,126)	(80,126)	169,441	09/01/2023
64605L-Z4-3	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A		06/22/2007	Various		5,793,842	5,890,000	5,908,259	5,907,991		(736)		(736)		5,907,254		(113,412)	(113,412)	177,211	09/01/2024
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF		10/12/2007	PRAGER MCCARTHY & SEALY		2,707,711	2,600,000	2,802,332	2,684,358		(9,222)		(9,222)		2,675,136		32,575	32,575	129,172	06/15/2010
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF		10/16/2007	Various		4,517,991	4,330,000	4,618,854	4,450,886		(10,116)		(10,116)		4,440,770		77,221	77,221	97,624	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF		10/12/2007	PRAGER MCCARTHY & SEALY		1,636,297	1,575,000	1,672,367	1,621,022		(5,941)		(5,941)		1,615,081		21,216	21,216	42,882	06/15/2012
646046-LF-7	NEW JERSEY ST COP EQUIP LSE 2004 A		07/10/2007	Various		5,016,953	4,800,000	5,008,752	4,965,746		(10,142)		(10,142)		4,955,604		61,349	61,349	138,667	06/15/2018
646039-EZ-6	NEW JERSEY ST G O REF 2002 J		02/23/2007	Various		3,312,348	3,215,000	3,456,447	3,336,349		(7,272)		(7,272)		3,329,078		(16,729)	(16,729)	99,520	07/15/2009
646039-LA-3	NEW JERSEY ST G O REF 2005 N		09/24/2007	PRAGER MCCARTHY & SEALY		2,385,031	2,270,000	2,458,660	2,404,707		(11,847)		(11,847)		2,392,860		(7,830)	(7,830)	130,261	07/15/2010
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03		08/27/2007	PRAGER MCCARTHY & SEALY		220,944	200,000	227,632	220,669		(1,157)		(1,157)		219,512		1,432	1,432	10,053	10/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A		11/26/2007	PRAGER MCCARTHY & SEALY		546,210	500,000	525,235	520,155		(2,130)		(2,130)		518,025		28,185	28,185	36,389	06/15/2021
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A		09/06/2007	Various		2,833,125	2,500,000	2,963,300	2,805,730		(18,646)		(18,646)		2,787,084		46,041	46,041	146,465	06/15/2016
660160-AV-4	NORTH JERSEY NJ WTR SYS 77 A		11/01/2007	MATURED		305,000	305,000	305,000	305,000						305,000				19,825	11/01/2007
702725-AY-8	PASSAIC CNTY NJ 2003 REF		02/26/2007	PRAGER MCCARTHY & SEALY		444,108	400,000	426,504	420,495		(322)		(322)		420,172		23,936	23,936	10,400	09/01/2015
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 2005		05/01/2007	Various		919,175	900,000	901,422	899,537		4		4		899,540		19,635	19,635	29,288	07/15/2027
846727-GW-9	SPARTA TOWNSHIP NJ SCH DIST 2006		06/15/2007	Various		2,881,671	3,000,000	2,996,070	2,996,075		67		67		2,996,142		(114,471)	(114,471)	62,865	02/15/2025
846727-GX-7	SPARTA TOWNSHIP NJ SCH DIST 2006		06/15/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,028,410	3,150,000	3,152,205	3,152,198		(94)		(94)		3,152,105		(123,695)	(123,695)	68,101	02/15/2026
013595-JE-4	ALBUQUERQUE NM SD NO 12 G O 06 C		08/01/2007	MATURED		13,110,000	13,110,000	13,157,065	13,144,106		(34,106)		(34,106)		13,110,000				423,890	08/01/2007
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97		12/15/2007	CALLED @ 100.00		791,730	791,730	791,730	791,730						791,730				35,754	03/15/2010
356730-B8-3	FREEPORT NY G O PWR PROJ 2004 A		04/11/2007	Various		1,526,397	1,495,000	1,536,127	1,519,984		(1,000)		(1,000)		1,518,984		7,413	7,413	49,324	01/15/2019
356730-B9-1	FREEPORT NY G O PWR PROJ 2004 A		09/27/2007	PRAGER MCCARTHY & SEALY		572,468	560,000	571,614	567,731		(573)		(573)		567,158		5,310	5,310	24,271	01/15/2020
356730-C2-5	FREEPORT NY G O PWR PROJ 2004 A		05/16/2007	Various		908,731	890,000	902,469	898,897		(299)		(299)		898,599		10,132	10,132	27,642	01/15/2021
356730-C4-1	FREEPORT NY G O PWR PROJ 2004 A		04/17/2007	PRAGER MCCARTHY & SEALY		403,290	395,000	395,861	395,616		(18)		(18)		395,598		7,692	7,692	11,801	01/15/2023
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY		04/15/2007	PRINCIPAL PAYMENT		249,687	249,687	249,687	249,687						249,687				14,357	04/15/2012
592597-X2-9	METRO NY TRANSN AUTH SVC CONTRACT 02A		08/31/2007	Various		3,798,121	3,680,000	3,662,373	3,665,286		501		501		3,665,787		132,334	132,334	216,514	01/01/2021
592597-C3-0	METRO NY TRANSN AUTH TRANS FAC SVC 93-O		07/01/2007	MATURED		2,000,000	2,000,000	1,825,480	1,989,837		10,163		10,163		2,000,000				115,000	07/01/2007
63165N-KQ-0	NASSAU CNTY NY G O GEN IMPT 1997 W		09/01/2007	CALLED @ 102.00		1,453,500	1,425,000	1,439,165	1,429,270		(1,018)		(1,018)		1,428,253		25,247	25,247	67,688	09/01/2011
63165N-SB-5	NASSAU CNTY NY G O GEN IMPT 1998 Z		05/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,394,632	5,240,000	5,374,301	5,278,901		(5,149)		(5,149)		5,273,752		120,880	120,880	184,856	09/01/2009
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC		10/22/2007	Various		9,752,371	9,180,000	9,833,341	9,549,026		(31,332)		(31,332)		9,517,693		234,678	234,678	297,805	11/01/2011
64966F-UU-6	NEW YORK NY G O FISCAL 1998 SER C		11/15/2007	MATURED		180,000	180,000	182,103	181,025		(1,025)		(1,025)		180,000				9,450	11/15/2007
64966F-UW-2	NEW YORK NY G O FISCAL 1998 SER C		11/15/2007	MATURED		380,000	380,000	384,440	382,164		(2,164)		(2,164)		380,000				19,950	11/15/2007
64966A-HW-8	NEW YORK NY G O FISCAL 1998 SER D		10/01/2007	CALLED @ 101.00000000		11,609,950	11,495,000	10,608,161	10,801,503		25,157		25,157		10,826,659		783,291	783,291	673,531	08/01/2021
649669-3K-2	NEW YORK NY G O FISCAL 1999 SER K		07/17/2007	PRAGER MCCARTHY & SEALY		6,800,615	6,520,000	6,944,778	6,719,504		(26,334)		(26,334)		6,693,170		107,445	107,445	347,841	08/01/2014
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D		06/19/2007	PRAGER MCCARTHY & SEALY		6,269,921	6,000,000	6,127,920	6,063,290		(3,826)		(3,826)		6,059,464		210,457	210,457	219,114	08/01/2012
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G		08/22/2007	BEAR STEARNS SECURITIES CORP.		5,243,800	5,000,000	5,142,400	5,066,948		(7,729)		(7,729)		5,059,219		184,581	184,581	281,458	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB		08/27/2007	Various		4,333,753	4,035,000	4,309,017	4,204,051		(9,238)		(9,238)		4,194,813		138,939	138,939	111,705	11/01/2012
64966A-3U-7	NEW YORK NY G O FISCAL 2002 SER B		09/11/2007	PRE-REFUNDING		2,041,986	2,000,000	2,106,400	2,052,112		(8,563)		(8,563)		2,043,549		(1,563)	(1,563)	85,556	12/01/2010
64966A-3W-3	NEW YORK NY G O FISCAL 2002 SER B		09/11/2007	PRE-REFUNDING		7,122,908	7,000,000	7,260,330	7,144,641		(18,376)		(18,376)		7,126,265		(3,357)	(3,357)	299,444	12/01/2012
64966E-7G-6	NEW YORK NY G O FISCAL 2006 SER C		08/03/2007	Various		12,142,965	11,440,000	12,442,030	12,358,927		(53,476)		(53,476)		12,305,451		(162,485)	(162,485)	573,310	08/01/2016
64966G-UR-1	NEW YORK NY G O FISCAL 2008 SER C-1		10/30/2007	Various		12,615,906	12,550,000	12,450,981			177		177		12,451,158		164,748	164,748	23,450	10/01/2023
64983W-W6-9	NEW YORK ST DORM BROOKDALE HOSP 98J		02/15/2007	MATURED		3,155,000	3,155,000	3,075,147	3,153,288		1,712		1,712		3,155,000				80,847	02/15/2007
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1		09/06/2007	PRAGER MCCARTHY & SEALY		3,446,265	3,340,000	3,440,400	3,382,152		(6,716)		(6,716)		3,375,435		70,830	70,830	176,046	01/15/2010
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1		08/20/2007	PRAGER MCCARTHY & SEALY		3,554,596	3,420,000	3,507,620	3,463,559		(5,778)		(5,778)		3,457,782		96,814	96,814	178,147	01/15/2011
649901-MW-2	NEW YORK ST DORM ST UNIV EDL FAC 02A		09/10/2007	Various		2,799,578	2,600,000	2,908,230	2,793,860		(19,566)		(19,566)		2,774,294		25,284	25,284	106,867	11/15/2012
649901-MQ-5	NEW YORK ST DORM ST UNIV EDL FAC 97		11/14/2006	PRE-REFUNDING		5,525,701	5,550,000	5,520,845	5,525,867		(178)		(178)		5,525,689		11	11	(790)	05/15/2021
649838-QD-4	NEW YORK ST DORM ST UNIV EDL FAC 98A		12/18/2007	PRAGER MCCARTHY & SEALY		752,185	750,000	750,000	750,000						750,000		2,185	2,185	44,314	05/15/2025
649787-LS-5	NEW YORK ST G O BDS 1998 F REF		03/05/2007	Various		4,693,618	4,540,000	4,774,446	4,633,858		(4,025)		(4,025)		4,629,834		63,784	63,784	99,581	09/15/2009
64988T-EE-4	NEW YORK ST MUN BD BK SCH PURP 03 C		09/06/2007	Various		4,176,145	4,050,000	4,055,913	4,054,304		(395)		(395)		4,053,909		122,235	122,235	154,464	06/01/2023
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C		09/05/2007	Various		828,907	805,000	806,175	805,855		(68)		(68)		805,788		23,119	23,119	27,071	12/01/2023
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01		12/05/2007	PRAGER MCCARTHY & SEALY		265,723	250,000	275,778	262,891		(2,676)		(2,676)		260,215		5,508	5,508	15,641	04/01/2011
650017-PX-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC01		06/27/2007	PRAGER MCCARTHY & SEALY		4,957,632	4,735,000	5,169,057	4,952,755		(21,017)		(21,017)		4,931,738		25,894	25,894	172,336	04/01/2012
650017-NT-9	NEW YORK ST THRUWAY LOC HWY BRDG SVC97		07/16/2007	CALLED @ 102.00000000		10,200,000	10,000,000	10,017,000	10,005,293		(1,219)		(1,219)		10,004,073		195,927	195,927	415,625	04/01/2014
650017-SG-2	NEW YORK ST THRUWAY LOC HWY BRDG SVC97		04/01/2007	CALLED @ 102.00000000		1,948,200	1,910,000	1,918,011	1,944,622		(34,622)		(34,622)		1,910,000		38,200	38,200	50,138	04/01/2013
650017-SH-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC97		07/16/2007	CALLED @ 102.00000000		1,315,800	1,290,000	1,295,410	1,292,157		(497)		(497)		1,291,660		24,140	24,140	53,616	04/01/2013
650017-TN-6	NEW YORK ST THRUWAY LOC HWY BRDG SVC97		04/01/2007	CALLED @ 102.00000000		683,400	670,000	688,346	683,628		(13,628)		(13,628)		670,000		13,400	13,400	17,588	04/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
650017-TV-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC97		07/16/2007	CALLED @ 102.00000000		3,651,600	3,580,000	3,678,029	3,624,534		(10,309)		(10,309)		3,614,225		37,375	37,375	148,794	04/01/2015
864766-S7-6	SUFFOLK CNTY NY PUB IMPT 2005 B		07/18/2007	PRAGER MCCARTHY & SEALY		480,005	470,000	470,000	470,000						470,000		10,005	10,005	10,757	11/01/2021
864766-S8-4	SUFFOLK CNTY NY PUB IMPT 2005 B		04/10/2007	Various		4,106,524	4,030,000	4,025,083	4,025,295		57		57		4,025,353		81,171	81,171	80,845	11/01/2022
986082-AV-7	YONKERS NY G O 2004 E		10/30/2007	Various		1,512,839	1,405,000	1,519,086	1,503,285		(8,289)		(8,289)		1,494,996		17,843	17,843	60,003	12/01/2016
120518-FQ-3	BUNCOMBE CNTY NC CTFS PARTN 2007		10/16/2007	Various		432,381	430,000	430,632			(6)		(6)		430,626		1,755	1,755	2,388	04/01/2032
121352-BY-3	BURKE CNTY NC COP 2006 B		06/19/2007	PRAGER MCCARTHY & SEALY		105,529	100,000	105,616	105,447		(231)		(231)		105,216		313	313	6,639	04/01/2019
121352-CA-4	BURKE CNTY NC COP 2006 B		07/03/2007	CRONIN & COMANY		105,514	100,000	104,973	104,824		(224)		(224)		104,600		914	914	6,875	04/01/2021
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03		07/06/2007	PRAGER MCCARTHY & SEALY		105,435	100,000	104,506	103,306		(194)		(194)		103,112		2,323	2,323	4,958	02/01/2022
147054-AK-6	CARY NC COP PUB IMPT PROJ 2002 A		04/11/2007	POPULAR SECURITIES		1,060,520	1,000,000	1,131,680	1,072,472		(3,226)		(3,226)		1,069,246		(8,726)	(8,726)	18,750	12/01/2012
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04		11/05/2007	PRAGER MCCARTHY & SEALY		108,579	100,000	108,029	106,365		(635)		(635)		105,729		2,850	2,850	4,915	06/01/2017
149054-AW-8	CATAWBA CNTY NC COP PUB SCH & CLG 04		09/20/2007	PRAGER MCCARTHY & SEALY		135,740	125,000	134,206	132,304		(624)		(624)		131,680		4,060	4,060	5,359	06/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G		08/27/2007	PRAGER MCCARTHY & SEALY		105,162	100,000	105,751	104,055		(371)		(371)		103,684		1,478	1,478	3,736	06/01/2015
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G		10/16/2007	PRAGER MCCARTHY & SEALY		206,244	200,000	200,000	200,000						200,000		6,244	6,244	13,319	06/01/2033
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A		04/17/2007	PRAGER MCCARTHY & SEALY		792,285	750,000	787,560	777,428		(1,132)		(1,132)		776,296		15,989	15,989	14,479	06/01/2020
206444-CK-5	CONCORD NC COPS 2005		07/10/2007	PRAGER MCCARTHY & SEALY		105,123	100,000	107,935	105,550		(297)		(297)		105,253		(130)	(130)	3,083	06/01/2019
206444-CL-3	CONCORD NC COPS 2005		10/31/2007	PRAGER MCCARTHY & SEALY		478,622	450,000	483,350	474,284		(2,006)		(2,006)		472,278		6,344	6,344	20,302	06/01/2020
230582-BE-7	CUMBERLAND CNTY NC COPS CIVIC CTR 98		12/01/2007	MATURED		1,730,000	1,730,000	1,788,561	1,736,894		(6,894)		(6,894)		1,730,000				86,500	12/01/2007
230582-BG-2	CUMBERLAND CNTY NC COPS CIVIC CTR 98		07/16/2007	PRAGER MCCARTHY & SEALY		616,146	600,000	622,452	606,957		(1,088)		(1,088)		605,869		10,277	10,277	16,931	12/01/2009
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98		07/16/2007	PRAGER MCCARTHY & SEALY		307,496	300,000	309,132	303,497		(435)		(435)		303,062		4,434	4,434	9,167	12/01/2010
346641-BJ-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		07/23/2007	PRAGER MCCARTHY & SEALY		696,429	685,000	721,531	694,605		(2,567)		(2,567)		692,038		4,392	4,392	24,997	10/01/2008
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		07/23/2007	PRAGER MCCARTHY & SEALY		728,791	700,000	737,156	716,547		(1,999)		(1,999)		714,547		14,244	14,244	33,014	10/01/2010
346641-BN-2	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		07/03/2007	PRAGER MCCARTHY & SEALY		263,220	250,000	260,630	256,012		(485)		(485)		255,528		7,693	7,693	9,653	10/01/2012
405775-AT-4	HALIFAX CNTY NC COP 2006		12/18/2007	Various		758,749	750,000	750,000	750,000						750,000		8,749	8,749	37,388	06/01/2024
405775-AV-9	HALIFAX CNTY NC COP 2006		12/03/2007	Various		753,189	750,000	744,038	744,192		146		146		744,338		8,851	8,851	35,056	06/01/2026
413324-AM-6	HARNETT CNTY NC G O CUSTODY RCPTS 04 REF		07/10/2007	Various		2,155,061	2,065,000	2,124,121	2,111,148		(2,807)		(2,807)		2,108,341		46,720	46,720	63,379	06/01/2020
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 2006		07/06/2007	PRAGER MCCARTHY & SEALY		104,770	100,000	103,432	103,257		(148)		(148)		103,109		1,661	1,661	5,556	06/01/2023
644802-BS-8	NEW HANOVER CNTY NC COP 2001		07/25/2007	PRAGER MCCARTHY & SEALY		210,831	200,000	214,808	208,717		(695)		(695)		208,023		2,808	2,808	11,111	12/01/2012
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP IMPT 05A		08/13/2007	PRAGER MCCARTHY & SEALY		2,272,666	2,250,000	2,364,075	2,290,137		(11,345)		(11,345)		2,278,792		(6,126)	(6,126)	81,674	02/01/2008
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP IMPT 05A		12/10/2007	Various		2,247,074	2,200,000	2,317,259	2,269,042		(28,025)		(28,025)		2,241,017		6,057	6,057	140,688	02/01/2009
65820Q-AZ-6	NORTH CAROLINA INFRA COP CORR FAC 04A		11/01/2007	PRAGER MCCARTHY & SEALY		105,556	100,000	105,459	104,110		(429)		(429)		103,681		1,875	1,875	6,319	02/01/2020
658259-DM-5	NORTH CAROLINA INFRA COP REPAIR RENOV 04		06/19/2007	PRAGER MCCARTHY & SEALY		105,623	100,000	104,417	103,440		(188)		(188)		103,252		2,372	2,372	2,792	06/01/2015
65820Q-CZ-4	NORTH CAROLINA INFRA COP REPAIR RENOV 06		12/03/2007	Various		890,309	875,000	873,845	873,860		21		21		873,881		16,428	16,428	37,638	06/01/2025
65820Q-GX-5	NORTH CAROLINA INFRA COP REPAIR RENOV 07		12/18/2007	Various		556,209	550,000	540,133			42		42		540,175		16,034	16,034	3,356	06/01/2027
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03		07/09/2007	PRAGER MCCARTHY & SEALY		313,730	300,000	320,715	315,680		(1,001)		(1,001)		314,679		(949)	(949)	11,111	10/01/2017
658256-XA-5	NORTH CAROLINA ST G O 2006 A		12/17/2007	Various		813,874	800,000	801,256	801,200		(72)		(72)		801,128		12,745	12,745	41,300	06/01/2022
658256-DE-9	NORTH CAROLINA ST G O PUB IMPT 1999 A		12/12/2007	Various		1,306,828	1,250,000	1,311,175			(13,885)		(13,885)		1,297,290		9,538	9,538	48,614	03/01/2013
658256-FC-1	NORTH CAROLINA ST G O PUB IMPT 2000 A		04/05/2007	J. P. MORGAN SECURITIES, INC.		8,493,120	8,000,000	8,293,920	8,215,734		(3,896)		(3,896)		8,211,838		281,282	281,282	244,444	09/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A		09/21/2007	PRAGER MCCARTHY & SEALY		895,829	860,000	877,819	870,983		(964)		(964)		870,019		25,811	25,811	38,732	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2001 A		11/15/2007	Various		4,522,427	4,300,000	4,440,266	4,403,250		(7,665)		(7,665)		4,395,585		126,842	126,842	236,049	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B		12/17/2007	Various		3,973,071	3,885,000	3,843,917	3,849,925		710		710		3,850,635		122,436	122,436	109,380	04/01/2021
658256-TJ-1	NORTH CAROLINA ST G O PUB IMPT 2005 A		07/26/2007	PRAGER MCCARTHY & SEALY		2,064,802	2,175,000	2,087,848	1,999,557		3,267		3,267		2,002,824		61,978	61,978	71,018	03/01/2024
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A		09/04/2007	PRAGER MCCARTHY & SEALY		3,296,799	3,205,000	3,279,324	3,263,088		1,931		1,931		3,265,019		31,779	31,779	140,646	04/01/2013
658255-5W-0	NORTH CAROLINA ST G O PUB SCH 1998 A		09/04/2007	PRAGER MCCARTHY & SEALY		7,388,867	7,195,000	7,200,221	7,270,640		1,978		1,978		7,272,618		116,249	116,249	268,321	04/01/2014
658256-BL-5	NORTH CAROLINA ST G O PUB SCH 1999		04/05/2007	Various		21,872,316	21,090,000	21,676,513	21,561,334		(5,817)		(5,817)		21,555,517		316,799	316,799	511,111	04/01/2016
658256-BM-3	NORTH CAROLINA ST G O PUB SCH 1999		09/04/2007	PRAGER MCCARTHY & SEALY		207,553	200,000	203,746	203,532		88		88		203,620		3,933	3,933	6,351	04/01/2017
684609-SB-7	ORANGE CNTY NC G O PUB IMPT 04 B		05/04/2007	PRAGER MCCARTHY & SEALY		1,558,123	1,525,000	1,501,073	1,503,346		349		349		1,503,695		54,428	54,428	52,399	02/01/2022
724500-GR-8	PITT CNTY NC COP SCH FACS 2007		06/29/2007	CRONIN & COMANY		105,065	100,000	107,603			(189)		(189)		107,414		(2,349)	(2,349)	1,528	04/01/2024
724500-GS-6	PITT CNTY NC COP SCH FACS 2007		11/01/2007	Various		1,267,706	1,200,000	1,289,184			(3,666)		(3,666)		1,285,518		(17,812)	(17,812)	30,250	04/01/2025
752586-EW-3	RANDOLPH CNTY NC COP 2007		11/21/2007	PRAGER MCCARTHY & SEALY		106,056	100,000	103,697			(54)		(54)		103,643		2,413	2,413	847	02/01/2024
783228-BT-5	RUTHERFORD CNTY NC COP PUB IMPT 2002		04/13/2007	EDWARDS, A.G., & SONS, INC.		896,672	845,000	922,917	898,636		(2,132)		(2,132)		896,504		167	167	26,641	09/01/2015
906395-ZW-1	UNION CNTY NC G O SCH BONDS 2001		10/19/2007	P.R. GILBOY AND ASSOCIATES		157,967	150,000	153,438	152,430		(204)		(204)		152,226		5,741	5,741	8,174	03/01/2015
930863-UK-9	WAKE CNTY NC G O PUB IMPT 1998		09/06/2007	PRAGER MCCARTHY & SEALY		306,837	300,000	298,548	298,975		73		73		299,048		7,789	7,789	14,183	03/01/2015
971673-DH-8	WILMINGTON NC COP 2004		09/07/2007	PRAGER MCCARTHY & SEALY		104,224	100,000	99,288	99,322		12		12		99,334		4,890	4,890	5,153	09/01/2029
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A		06/14/2007	PRAGER MCCARTHY & SEALY		99,275	100,000	100,075	100,067		(3)		(3)		100,065		(790)	(790)	4,725	12/01/2024
952734-JX-0	WEST FARGO ND PUB SCH DIST NO 6 2005		11/14/2007	PRAGER MCCARTHY & SEALY		3,274,021	3,185,000	3,237,107	3,228,614		(4,562)		(4,562)		3,224,052		49,969	49,969	150,491	05/01/2018
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005		01/09/2007	PRAGER MCCARTHY & SEALY		206,894	200,000	201,476	201,237		(4)		(4)		201,232		5,662	5,662	6,275	05/01/2020
010047-AN-8	AKRON OH COP 2005 REF		12/11/2007	PRAGER MCCARTHY & SEALY		103,491	100,000	104,366	103,133		(985)		(985)		102,148		1,343	1,343	5,181	12/01/2009
01016M-BH-3	AKRON-SUMMIT CNTY OH PUB LIBRARY 02		09/07/2007	UNION BANK OF SWITZERLAND		1,379,535	1,310,000	1,358,955	1,340,904		(3,233)		(3,233)		1,337,671		41,864	41,864	51,126	12/01/2018
01016M-BJ-9	AKRON-SUMMIT CNTY OH PUB LIBRARY 02		08/30/2007	Various		3,740,919	3,600,000	3,704,688	3,666,210		(6,550)		(6,550)		3,659,660		81,259	81,259	134,083	12/01/2019
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02		07/05/2007	PRAGER MCCARTHY & SEALY		103,978	100,000	102,088	101,323		(103)		(103)		101,220		2,758	2,758	3,042	12/01/2020
044429-NM-6	ASHLAND OH G O VAR PURP LTD TAX 03		08/02/2007	UNION BANK OF SWITZERLAND		1,889,078	1,825,000	1,868,891	1,857,266		(2,423)		(2,423)		1,854,843		34,234	34,234	59,105	12/01/2018
044429-NP-9	ASHLAND OH G O VAR PURP LTD TAX 03		11/30/2007	UNION BANK OF SWITZERLAND		833,912	800,000	807,616	805,612		(653)		(653)		804,959		28,953	28,953	38,422	12/01/2020
102853-ET-1	BOWLING GREEN OH SCH DIST 2007		12/17/2007	PRAGER MCCARTHY & SEALY		148,805	140,000	151,250			(675)		(675)		150,575		(1,770)	(1,770)	5,211	12/01/2024
114691-FL-7	BROOKVILLE OH SCHOOL DISTRICT 06 REF		09/07/2007	BANC AMERICA SECURITIES		7,241,239	7,390,000	7,472,694	7,472,512		(4,190)		(4,190)		7,468,322		(227,082)	(227,082)	242,023	12/01/2031
123547-T6-8	BUTLER CNTY OH G O VAR PURP 2004		08/30/2007	UNION BANK OF SWITZERLAND		1,284,479	1,240,000	1,303,364	1,293,503		(3,941)		(3,941)		1,289,562		(5,083)	(5,083)	44,829	12/01/2018
123547-T8-4	BUTLER CNTY OH G O VAR PURP 2004		12/11/2007	UNION BANK OF SWITZERLAND		794,793	760,000	787,307	782,192		(2,291)		(2,291)		779,901		14,892	14,892	37,404	12/01/2020
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004		08/23/2007	PRAGER MCCARTHY & SEALY		250,863	250,000	251,793	251,462		(102)		(102)		251,359		(497)	(497)	14,745	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF		06/07/2007	PRAGER MCCARTHY & SEALY		217,157	200,000	217,636	212,856		(398)		(398)		212,458		4,699	4,699	3,456	12/01/2016
152236-KB-0	CENTERVILLE OH G O VAR PURP 2003 REF		12/05/2007	Various		1,092,872	1,000,000	1,078,770	1,057,509		(6,804)		(6,804)		1,050,705		42,167	42,167	53,331	12/01/2017
152236-KG-9	CENTERVILLE OH G O VAR PURP 2003 REF		06/22/2007	PRAGER MCCARTHY & SEALY		570,031	550,000	559,570	557,034		(425)		(425)		556,609		13,422	13,422	22,111	12/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
172252-YS-1	CINCINNATI OH CITY SCH DIST G O IMPT 05		12/20/2007	PRAGER MCCARTHY & SEALY		1,121,045	1,045,000	1,142,204	1,121,050		(9,935)		(9,935)		1,111,115		9,930	9,930	51,142	12/01/2012
172252-YT-9	CINCINNATI OH CITY SCH DIST G O IMPT 05		11/28/2007	Various		1,623,787	1,500,000	1,650,860	1,617,856		(4,017)		(4,017)		1,613,839		9,948	9,948	43,597	12/01/2013
172252-ZE-1	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		01/02/2007	PRAGER MCCARTHY & SEALY		204,672	200,000	211,680	205,474		(35)		(35)		205,439		(767)	(767)	3,444	09/01/2008
172252-ZF-8	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		04/05/2007	Various		6,790,867	6,590,000	7,061,053	6,864,154		(26,811)		(26,811)		6,837,343		(46,476)	(46,476)	199,319	09/01/2009
172252-ZG-6	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		04/05/2007	Various		9,100,054	8,730,000	9,439,924	9,197,110		(33,074)		(33,074)		9,164,036		(63,982)	(63,982)	265,694	09/01/2010
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 97		12/07/2007	PRAGER MCCARTHY & SEALY		1,698,227	1,650,000	1,791,692	1,728,663		(27,193)		(27,193)		1,701,470		(3,244)	(3,244)	77,908	11/15/2008
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 97		11/07/2007	Various		1,488,457	1,400,000	1,553,720	1,498,489		(5,655)		(5,655)		1,492,834		(4,377)	(4,377)	52,117	11/15/2009
186355-BL-6	CLEVELAND OH COP STADIUM PROJ 97		11/15/2007	CALLED @ 102.00000000		1,530,000	1,500,000	1,382,310	1,419,213		5,836		5,836		1,425,049		104,951	104,951	78,750	11/15/2017
186355-BN-2	CLEVELAND OH COP STADIUM PROJ 97		11/15/2007	CALLED @ 102.00000000		510,000	500,000	478,770	482,571		468		468		483,040		26,960	26,960	26,250	11/15/2027
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004		11/08/2007	PRAGER MCCARTHY & SEALY		160,782	150,000	161,825	158,720		(1,160)		(1,160)		157,560		3,222	3,222	7,146	12/01/2012
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004		10/30/2007	PRAGER MCCARTHY & SEALY		432,508	400,000	429,436	422,709		(2,423)		(2,423)		420,286		12,222	12,222	18,389	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004		02/20/2007	PRAGER MCCARTHY & SEALY		1,084,800	1,000,000	1,065,860	1,051,793		(868)		(868)		1,050,925		33,875	33,875	11,389	12/01/2014
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004		11/02/2007	PRAGER MCCARTHY & SEALY		107,500	100,000	104,849	103,822		(378)		(378)		103,444		4,056	4,056	4,667	12/01/2016
353172-S5-9	FRANKLIN CNTY OH G O 2005		03/01/2007	PRAGER MCCARTHY & SEALY		404,730	395,000	415,437	407,172		(865)		(865)		406,307		(1,577)	(1,577)	4,406	12/01/2008
353172-S6-7	FRANKLIN CNTY OH G O 2005		11/13/2007	PRAGER MCCARTHY & SEALY		480,205	465,000	494,495	485,691		(3,214)		(3,214)		482,477		(2,272)	(2,272)	22,267	12/01/2009
353172-S7-5	FRANKLIN CNTY OH G O 2005		12/07/2007	Various		834,768	800,000	858,094	844,649		(5,234)		(5,234)		839,414		(4,646)	(4,646)	40,153	12/01/2010
363838-AW-3	GALLIPOLIS CITY OH SCH DIST IMPT 06		12/14/2007	PRAGER MCCARTHY & SEALY		151,901	150,000	149,243	149,262		27		27		149,288		2,612	2,612	7,088	12/01/2024
363838-AY-9	GALLIPOLIS CITY OH SCH DIST IMPT 06		08/23/2007	PRAGER MCCARTHY & SEALY		241,508	250,000	246,678	246,749		67		67		246,816		(5,309)	(5,309)	13,969	12/01/2026
430416-FR-3	HIGHLAND OH LOC SCH DIST SCH IMPT 06		12/19/2007	PRAGER MCCARTHY & SEALY		2,693,456	2,645,000	2,666,477	2,665,050		(1,726)		(1,726)		2,663,325		30,132	30,132	126,629	12/01/2023
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH IMPT 06		12/19/2007	PRAGER MCCARTHY & SEALY		101,335	100,000	100,484	100,452		(39)		(39)		100,413		922	922	4,788	12/01/2024
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04		07/09/2007	PRAGER MCCARTHY & SEALY		164,432	155,000	163,117	161,325		(389)		(389)		160,937		3,495	3,495	8,633	12/01/2016
492692-LF-3	KETTERING CITY OH SCH DIST G O IMPT 03		02/07/2007	UNION BANK OF SWITZERLAND		532,055	500,000	526,480	518,613		(265)		(265)		518,348		13,707	13,707	4,931	12/01/2019
531677-DW-9	LICKING HEIGHTS OH LOC SCH DIST 2004		09/14/2007	Various		907,779	875,000	897,470	892,517		(1,103)		(1,103)		891,414		16,365	16,365	26,118	12/01/2017
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004		01/25/2007	PRAGER MCCARTHY & SEALY		173,212	165,000	167,366	166,847		(17)		(17)		166,830		6,382	6,382	1,284	12/01/2019
537292-GM-0	LITTLE MIAMI OH LOC SCH DIST G O 2006		12/18/2007	PRAGER MCCARTHY & SEALY		144,277	130,000	135,246	135,043		(402)		(402)		134,642		9,635	9,635	6,861	12/01/2022
537292-HV-9	LITTLE MIAMI OH LOC SCH DIST G O 2007		08/23/2007	PRAGER MCCARTHY & SEALY		242,368	250,000	253,675			(138)		(138)		253,537		(11,169)	(11,169)	5,375	12/01/2025
537292-HW-7	LITTLE MIAMI OH LOC SCH DIST G O 2007		12/14/2007	Various		2,312,880	2,300,000	2,330,015			(1,503)		(1,503)		2,328,512		(15,632)	(15,632)	65,763	12/01/2026
537292-HX-5	LITTLE MIAMI OH LOC SCH DIST G O 2007		12/14/2007	Various		300,789	300,000	303,420			(203)		(203)		303,217		(2,428)	(2,428)	10,163	12/01/2027
537292-HY-3	LITTLE MIAMI OH LOC SCH DIST G O 2007		12/19/2007	Various		1,443,315	1,450,000	1,465,327			(869)		(869)		1,464,458		(21,143)	(21,143)	46,913	12/01/2028
543553-DZ-1	LORAIN COUNTY OH SPL ASSMT UNLTD TAX		12/01/2007	MATURED		100,000	100,000	97,012	99,736		264		264		100,000				7,875	12/01/2007
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF		09/12/2007	PRAGER MCCARTHY & SEALY		103,398	100,000	100,237	100,215		(14)		(14)		100,200		3,198	3,198	5,825	12/01/2020
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF		12/18/2007	PRAGER MCCARTHY & SEALY		710,205	700,000	699,174	699,216		26		26		699,242		10,963	10,963	35,563	12/01/2021
669130-EU-6	NORWALK OH UNLTD TAX SWR SYS IMPT		12/01/2007	MATURED		200,000	200,000	200,000	200,000						200,000				16,400	12/01/2007
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A		11/15/2007	PRAGER MCCARTHY & SEALY		435,740	410,000	449,282	430,535		(2,190)		(2,190)		428,345		7,395	7,395	16,667	04/01/2011
67755C-GY-9	OHIO ST BLDG AUTH ADMIN BLDG 03A		10/30/2007	Various		2,171,366	2,100,000	2,180,871	2,154,456		(6,350)		(6,350)		2,148,106		23,260	23,260	106,756	04/01/2020
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A		02/20/2007	PRAGER MCCARTHY & SEALY		104,505	100,000	102,572	101,780		(36)		(36)		101,745		2,760	2,760	1,874	04/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		12/28/2007	PRAGER MCCARTHY & SEALY		804,059	780,000	835,141	813,417		(9,154)		(9,154)		804,263		(204)	(204)	48,842	10/01/2009
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A		03/02/2007	PRAGER MCCARTHY & SEALY		104,766	100,000	109,543	105,449		(347)		(347)		105,102		(336)	(336)	5,133	10/01/2009
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRECTL 99A		11/28/2007	Various		813,373	775,000	843,886	825,345		(13,811)		(13,811)		811,534		1,839	1,839	49,840	10/01/2011
67755C-ET-2	OHIO ST BLDG AUTH ARTS FACS BLDG 03A		08/30/2007	UNION BANK OF SWITZERLAND		1,808,958	1,735,000	1,828,846	1,798,017		(5,740)		(5,740)		1,792,277		16,681	16,681	77,568	04/01/2018
67755A-ZV-8	OHIO ST BLDG AUTH JAMES RHODES TWR 98A		11/14/2007	Various		3,268,054	3,200,000	3,284,256			(12,100)		(12,100)		3,272,156		(4,102)	(4,102)	92,528	06/01/2009
677518-J2-9	OHIO ST CAP FACS HIGHER ED SER II 01A		12/01/2007	MATURED		2,025,000	2,025,000	2,110,877	2,063,167		(38,167)		(38,167)		2,025,000				111,375	12/01/2007
677519-PA-2	OHIO ST G O COMMON SCHOOLS 2003 A		10/18/2007	Various		12,151,186	11,850,000	11,916,360	11,894,280		(4,010)		(4,010)		11,890,270		260,916	260,916	496,366	03/15/2017
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A		11/28/2007	Various		12,696,253	12,490,000	12,476,011	12,478,754		506		506		12,479,260		216,993	216,993	528,840	03/15/2018
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A		06/05/2007	PRAGER MCCARTHY & SEALY		304,761	300,000	296,943	297,489		68		68		297,557		7,204	7,204	9,863	03/15/2019
677520-PX-0	OHIO ST G O COMMON SCHOOLS 2006 D		12/11/2007	PRAGER MCCARTHY & SEALY		203,866	200,000	203,788	203,716		(321)		(321)		203,394		472	472	10,575	09/15/2022
677518-3B-6	OHIO ST G O HIGHER ED 2001 B		11/01/2007	MATURED		1,975,000	1,975,000	1,990,148	1,986,523		(11,523)		(11,523)		1,975,000				83,938	11/01/2007
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I		12/19/2007	PRAGER MCCARTHY & SEALY		1,487,069	1,450,000	1,552,099	1,502,392		(10,788)		(10,788)		1,491,604		(4,535)	(4,535)	76,052	05/01/2009
677519-HW-3	OHIO ST G O INFRAST IMPT 2002 B		07/06/2007	PRAGER MCCARTHY & SEALY		1,266,912	1,200,000	1,237,788	1,222,901		(1,556)		(1,556)		1,221,345		45,567	45,567	43,500	03/01/2019
677519-TT-7	OHIO ST MENTAL HLTH CAP FACS SER II 03 B		01/31/2007	Various		2,542,921	2,405,000	2,601,537	2,530,100		(1,607)		(1,607)		2,528,493		14,427	14,427	21,253	06/01/2017
70960U-AR-5	PENTA CAREER CTR OH COP 2004		10/10/2007	PRAGER MCCARTHY & SEALY		132,525	130,000	133,058	131,665		(157)		(157)		131,508		1,017	1,017	6,078	04/01/2020
70960U-BC-7	PENTA CAREER CTR OH COP 2004		12/06/2007	PRAGER MCCARTHY & SEALY		404,495	400,000	402,679	400,853		(54)		(54)		400,799		3,696	3,696	14,963	04/01/2030
719780-KE-7	PICKERINGTON OH LOC SCH DIST 06		12/19/2007	PRAGER MCCARTHY & SEALY		305,415	300,000	302,532	302,371		(190)		(190)		302,181		3,234	3,234	14,288	12/01/2023
742327-BY-4	PRINCETON OH CITY SCH DIST 2006		12/14/2007	PRAGER MCCARTHY & SEALY		444,446	450,000	453,213	453,211		(210)		(210)		453,001		(8,556)	(8,556)	16,275	12/01/2025
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A		06/21/2007	PRAGER MCCARTHY & SEALY		103,664	100,000	100,692	100,549		(30)		(30)		100,519		3,145	3,145	5,347	12/01/2024
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 05B		11/29/2007	PRAGER MCCARTHY & SEALY		252,780	250,000	260,599	255,317		(1,868)		(1,868)		253,449		(669)	(669)	12,038	12/01/2008
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF		11/28/2007	COMMERCE CAPITAL		270,930	250,000	266,918	262,349		(1,449)		(1,449)		260,900		10,030	10,030	12,569	12/01/2015
889294-LE-2	TOLEDO OH CITY SCH DIST G O IMPT 03		12/11/2007	UNION BANK OF SWITZERLAND		1,061,145	1,000,000	1,056,210	1,039,656		(4,782)		(4,782)		1,034,874		26,271	26,271	51,736	12/01/2020
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B		07/18/2007	PRAGER MCCARTHY & SEALY		208,484	200,000	207,542	205,878		(392)		(392)		205,486		2,998	2,998	6,167	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B		08/23/2007	PRAGER MCCARTHY & SEALY		519,028	500,000	515,390	512,005		(819)		(819)		511,186		7,842	7,842	15,764	12/01/2021
897105-ES-7	TROTWOOD-MADISON OH SCH DIST G O 02		06/25/2007	PRAGER MCCARTHY & SEALY		210,606	200,000	203,150	202,036		(148)		(148)		201,888		8,718	8,718	5,750	12/01/2020
897659-LX-4	TROY OH G O VAR PURP 2004		07/18/2007	PRAGER MCCARTHY & SEALY		1,546,590	1,500,000	1,571,475	1,556,881		(3,726)		(3,726)		1,553,154		(6,564)	(6,564)	45,917	12/01/2018
897659-LZ-9	TROY OH G O VAR PURP 2004		12/07/2007	UNION BANK OF SWITZERLAND		523,460	500,000	516,525	513,175		(1,458)		(1,458)		511,716		11,744	11,744	24,476	12/01/2020
897659-MD-7	TROY OH G O VAR PURP 2004		08/23/2007	PRAGER MCCARTHY & SEALY		250,793	250,000	251,340	251,072		(81)		(81)		250,991		(198)	(198)	14,745	12/01/2024
901816-GR-3	TWINSBURG CITY OH SCH DIST G O IMPT 04		11/28/2007	COMMERCE CAPITAL		271,965	250,000	268,988	264,897		(1,498)		(1,498)		263,399		8,566	8,566	12,569	12/01/2016
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05		12/14/2007	PRAGER MCCARTHY & SEALY		381,127	350,000	380,488	375,622		(2,389)		(2,389)		373,233		7,894	7,894	17,444	12/01/2016
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05		08/17/2007	PRAGER MCCARTHY & SEALY		1,049,830	1,000,000	1,086,510	1,062,829		(4,073)		(4,073)		1,058,755		(8,925)	(8,925)	36,250	12/01/2018
920763-CY-3	VAN BUREN OH LOC SCH DIST G O 01		06/28/2007	PRAGER MCCARTHY & SEALY		210,670	200,000	208,456	203,960		(472)		(472)		203,488		7,182	7,182	11,433	12/01/2014
933747-BY-2	WAPAKONETA CITY OH SCH DIST UNLTD TAX		12/01/2007	MATURED		625,000	625,000	612,725	623,896		1,104		1,104		625,000				51,563	12/01/2007
67908N-LR-0	OKLAHOMA CAP IMPT HIGHER ED 2005 F		11/06/2007	PRAGER MCCARTHY & SEALY		3,848,832	3,600,000	3,723,696	3,718,233		(5,520)		(5,520)		3,712,714		136,119	136,119	209,232	07/01/2022
67908N-LS-8	OKLAHOMA CAP IMPT HIGHER ED 2005 F		09/07/2007	Various		8,534,926	8,085,000	8,344,690	8,333,237		(16,140)		(16,140)		8,317,097		217,829	217,829	469,751	07/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
678519-CC-1	OKLAHOMA CITY OK G O 2002 REF		09/04/2007	BOSC, INC.		183,951	175,000	182,317	179,312		(515)		(515)		178,797		5,154	5,154	8,896	03/01/2015
678739-RB-1	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		10/26/2007	Various		3,852,713	3,825,000	3,839,267			(3,134)		(3,134)		3,836,133		16,580	16,580	73,622	03/01/2009
678739-RC-9	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		09/17/2007	Various		2,251,314	2,225,000	2,235,458			(1,706)		(1,706)		2,233,752		17,562	17,562	48,506	03/01/2010
678739-RD-7	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		09/18/2007	CITIGROUP GLOBAL MARKETS		2,033,540	2,000,000	2,011,620			(1,419)		(1,419)		2,010,201		23,339	23,339	44,444	03/01/2011
678841-FY-8	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		09/04/2007	Various		2,425,416	2,300,000	2,409,940	2,362,190		(5,846)		(5,846)		2,356,344		69,072	69,072	108,616	02/01/2013
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		09/27/2007	Various		1,949,988	1,855,000	1,924,025	1,894,152		(4,552)		(4,552)		1,889,601		60,387	60,387	99,269	02/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		10/23/2007	PRAGER MCCARTHY & SEALY		1,337,200	1,920,000	1,125,888	1,251,549		33,006		33,006		1,284,556		52,644	52,644		06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		12/06/2007	Various		1,052,933	1,605,000	813,610	940,964		38,144		38,144		979,108		73,825	73,825		06/15/2018
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		10/09/2007	PRAGER MCCARTHY & SEALY		276,589	450,000	223,628	249,434		9,381		9,381		258,814		17,774	17,774		06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		09/28/2007	PRAGER MCCARTHY & SEALY		58,349	100,000	46,630	52,434		1,936		1,936		54,370		3,979	3,979		06/15/2020
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		10/19/2007	PRAGER MCCARTHY & SEALY		160,998	300,000	123,903	141,082		5,718		5,718		146,800		14,198	14,198		06/15/2022
179093-DP-1	CLACKAMAS CNTY OR SD NO 12 NORTH 04 REF		09/07/2007	LOOP CAPITAL MARKETS		4,162,938	3,800,000	4,181,254	4,082,465		(13,655)		(13,655)		4,068,810		94,128	94,128	140,917	06/15/2018
197748-BE-5	COLUMBIA OR IMPT DIST WTR 1978		06/15/2007	MATURED		500,000	500,000	493,860	499,779		221		221		500,000				17,500	06/15/2007
197748-BF-2	COLUMBIA OR IMPT DIST WTR 1978		06/18/2007	CALLED @ 100.25		526,313	525,000	518,485	524,282		221		221		524,503		1,810	1,810	18,681	06/15/2008
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTRAL PT 00		11/30/2007	PRAGER MCCARTHY & SEALY		582,574	550,000	608,438	591,326		(9,381)		(9,381)		581,945		629	629	43,157	06/15/2014
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 RIVERS 05		09/04/2007	PRAGER MCCARTHY & SEALY		546,248	505,000	561,060	555,648		(2,075)		(2,075)		553,573		(7,325)	(7,325)	18,376	12/15/2019
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995		10/25/2007	PRAGER MCCARTHY & SEALY		2,197,004	2,100,000	2,307,291	2,229,707		(24,800)		(24,800)		2,204,907		(7,903)	(7,903)	77,286	06/15/2009
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995		08/24/2007	Various		1,314,132	1,275,000	1,355,045	1,304,384		(4,695)		(4,695)		1,299,688		14,444	14,444	63,791	06/15/2012
59163P-DX-8	METRO OR G O REF 2002		09/20/2007	PRAGER MCCARTHY & SEALY		555,167	540,000	582,557	562,049		(3,843)		(3,843)		558,206		(3,039)	(3,039)	31,884	09/01/2009
625506-GL-8	MULTNOMAH CNTY OR G O 1999 ADV REF		10/11/2007	PRAGER MCCARTHY & SEALY		499,359	495,000	492,669	494,294		141		141		494,435		4,924	4,924	16,789	10/01/2009
625506-GS-3	MULTNOMAH CNTY OR G O 1999 ADV REF		08/20/2007	BAIRD (ROBERT W.) & CO. INC.		3,693,107	3,650,000	3,669,491	3,656,087		(1,679)		(1,679)		3,654,408		38,699	38,699	155,074	10/01/2015
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00		12/04/2007	HUTCHINSON SHOCKEY ERLEY & CO.		208,998	200,000	213,768	206,000		(1,539)		(1,539)		204,461		4,537	4,537	14,778	06/15/2010
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B		08/21/2007	PRAGER MCCARTHY & SEALY		210,517	200,000	206,412	203,531		(359)		(359)		203,172		7,345	7,345	13,388	05/01/2016
68608K-BD-9	OREGON ST G O BRD HIGHER ED 2007 A		12/20/2007	PRAGER MCCARTHY & SEALY		264,079	260,000	264,709			(212)		(212)		264,497		(418)	(418)	6,715	08/01/2025
68608K-BF-4	OREGON ST G O BRD HIGHER ED 2007 A		10/18/2007	PRAGER MCCARTHY & SEALY		202,084	200,000	203,288			(136)		(136)		203,152		(1,068)	(1,068)	4,775	08/01/2027
68608K-BZ-0	OREGON ST G O BRD HIGHER ED 2007 B		12/11/2007	Various		510,957	500,000	510,730			(451)		(451)		510,279		678	678	12,038	08/01/2023
68608K-CC-0	OREGON ST G O BRD HIGHER ED 2007 B		08/17/2007	PRAGER MCCARTHY & SEALY		156,779	160,000	162,765			(78)		(78)		162,687		(5,908)	(5,908)	2,600	08/01/2026
68608K-CE-6	OREGON ST G O BRD HIGHER ED 2007 B		08/21/2007	PRAGER MCCARTHY & SEALY		97,292	100,000	101,644			(47)		(47)		101,597		(4,305)	(4,305)	1,650	08/01/2027
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN SVCS OPP 02		09/05/2007	PRAGER MCCARTHY & SEALY		106,631	100,000	105,564	105,217		(549)		(549)		104,668		1,963	1,963	6,375	12/01/2012
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/13/2007	Various		2,420,786	2,370,000	2,377,442	2,375,522		(411)		(411)		2,375,111		45,675	45,675	72,004	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		10/09/2007	Various		1,332,601	1,315,000	1,306,952	1,307,891		252		252		1,308,144		24,457	24,457	48,793	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		10/19/2007	Various		558,866	550,000	541,712	542,599		207		207		542,806		16,060	16,060	17,969	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		10/26/2007	PRAGER MCCARTHY & SEALY		117,171	115,000	112,187	112,464		84		84		112,548		4,623	4,623	4,744	12/01/2023
68607F-JQ-4	OREGON ST VETERANS WELFARE SER 76A		04/01/2007	Various		2,128,700	2,095,000	2,079,288	2,082,143		12,857		12,857		2,095,000		33,700	33,700	63,374	10/01/2028
794173-BF-0	SALEM-KEIZER OR SCH DIST 24J G O 1998		02/27/2007	PRAGER MCCARTHY & SEALY		238,988	235,000	243,622	236,496		(175)		(175)		236,321		2,667	2,667	2,970	06/01/2008
937440-BU-8	WASHINGTON CNTY OR SCH DIST NO 88J 07B		08/21/2007	PRAGER MCCARTHY & SEALY		1,378,570	1,300,000	1,414,231			(5,008)		(5,008)		1,409,223		(30,653)	(30,653)	36,153	06/15/2018
017292-VU-4	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B		07/02/2007	PRE-REFUNDING		3,738,360	3,750,000	3,736,463	3,738,011		321		321		3,738,331		29	29	125,521	11/01/2022
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77		09/01/2007	MATURED		130,000	130,000	130,000	130,000						130,000				8,060	09/01/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
109775-AR-7	BRISTOL BORO PA WTR SWR AUTH GTD SWR		01/01/2007	MATURED		80,000	80,000	80,000	80,000						80,000				2,600	01/01/2007
153300-PZ-5	CENTRAL DAUPHIN PA SCH DIST NTS 2006		10/17/2007	Various		5,373,757	5,300,000	5,366,780	5,365,575		(4,228)		(4,228)		5,361,346		12,410	12,410	238,806	02/01/2022
153300-QA-9	CENTRAL DAUPHIN PA SCH DIST NTS 2006		10/17/2007	Various		5,549,280	5,540,000	5,596,563	5,595,544		(3,429)		(3,429)		5,592,115		(42,834)	(42,834)	242,089	02/01/2023
153300-QB-7	CENTRAL DAUPHIN PA SCH DIST NTS 2006		12/11/2007	Various		2,251,602	2,250,000	2,269,395	2,269,046		(1,302)		(1,302)		2,267,744		(16,142)	(16,142)	106,094	02/01/2024
159754-DA-5	CHARLEROI PA AREA SCH AUTH SCH BLDG 77		07/01/2007	CALLED @ 100.00000000		5,000	5,000	5,000	5,000						5,000				308	07/01/2008
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A		11/14/2007	Various		1,747,616	1,625,000	1,720,778	1,700,641		(1,493)		(1,493)		1,699,147		48,469	48,469	31,840	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A		11/27/2007	Various		742,295	700,000	735,861	728,350		(2,294)		(2,294)		726,056		16,239	16,239	33,208	10/15/2018
260480-AW-8	DOVER TWP PA SWR AUTH GTD SWR SER 77		05/01/2007	MATURED		30,000	30,000	30,000	30,000						30,000				945	05/01/2007
353244-CY-0	FRANKLIN CNTY PA G O 2004		07/25/2007	Various		2,417,680	2,365,000	2,444,038	2,427,738		(3,673)		(3,673)		2,424,064		(6,384)	(6,384)	85,287	04/01/2019
353244-DA-1	FRANKLIN CNTY PA G O 2004		12/05/2007	Various		620,319	600,000	618,708	615,235		(1,184)		(1,184)		614,052		6,267	6,267	27,187	04/01/2021
353244-DC-7	FRANKLIN CNTY PA G O 2004		08/30/2007	CITIGROUP GLOBAL MARKETS		3,423,217	3,385,000	3,444,001	3,433,125		(3,571)		(3,571)		3,429,554		(6,337)	(6,337)	149,175	04/01/2023
489645-ND-9	KENNETT PA CONS SCH DIST G O 2005		10/16/2007	Various		1,131,091	1,115,000	1,121,300	1,120,739		(399)		(399)		1,120,341		10,751	10,751	57,358	02/15/2022
514040-RW-6	LANCASTER CNTY PA G O 2002 A		09/04/2007	PRAGER MCCARTHY & SEALY		203,400	200,000	198,412	198,591		50		50		198,641		4,759	4,759	7,990	11/01/2020
548246-DC-8	LOWER MERION PA SCH DIST 2006 A		12/20/2007	Various		3,087,922	3,080,000	3,078,183	3,078,192		60		60		3,078,252		9,669	9,669	121,642	05/15/2023
664652-CZ-5	NORTHEASTN SUSQUEHANNA PA SCH AUTH		11/15/2007	MATURED		145,000	145,000	130,500	143,981		1,019		1,019		145,000				9,135	11/15/2007
691789-GW-5	OXFORD PA AREA SCH DIST G O 2005 A		09/21/2007	PRAGER MCCARTHY & SEALY		1,833,719	1,700,000	1,851,096	1,826,997		(9,911)		(9,911)		1,817,087		16,633	16,633	94,542	02/15/2016
697334-MG-2	PALMYRA PA AREA SCH DIST 2006		08/27/2007	PRAGER MCCARTHY & SEALY		138,805	130,000	133,791	133,638		(279)		(279)		133,360		5,445	5,445	8,107	06/01/2022
707263-BJ-7	PENN CAMBRIA PA SCH BLDG AUTH SER 78		02/15/2007	MATURED		2,070,000	2,070,000	2,070,000	2,070,000						2,070,000				68,569	02/15/2007
708553-KL-5	PENNSBURY PA SCH DIST G O 2004		11/15/2007	PRAGER MCCARTHY & SEALY		1,077,820	1,000,000	1,089,150	1,070,912		(4,183)		(4,183)		1,066,728		11,091	11,091	46,500	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004		04/30/2007	PRAGER MCCARTHY & SEALY		593,847	550,000	586,872	579,407		(690)		(690)		578,717		15,130	15,130	17,160	08/01/2016
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004		10/15/2007	Various		1,130,908	1,075,000	1,132,728	1,121,115		(2,964)		(2,964)		1,118,151		12,756	12,756	52,944	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004		12/11/2007	PRAGER MCCARTHY & SEALY		842,588	800,000	833,096	826,479		(2,209)		(2,209)		824,270		18,318	18,318	46,229	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A		08/20/2007	PRAGER MCCARTHY & SEALY		248,378	250,000	249,165	249,207		26		26		249,233		(855)	(855)	13,813	06/01/2021
20281P-AX-0	PENNSYLVANIA COMWLTH FIN AUTH 2006 A		11/19/2007	PRAGER MCCARTHY & SEALY		2,077,802	2,075,000	2,055,350	2,055,890		634		634		2,056,524		21,278	21,278	81,816	06/01/2023
709208-EC-2	PENNSYLVANIA PUB SCH C MONTGOMERY 04		08/31/2007			259,580	250,000	250,000	250,000						250,000		9,580	9,580	16,354	05/15/2022
85732G-BJ-8	PENNSYLVANIA PUB SCH COP DAN BOONE 07		12/14/2007	Various		813,755	800,000	807,792	807,792		(577)		(577)		807,215		6,540	6,540	34,488	04/01/2023
714145-RK-7	PERKIOMEN VALLEY PA SCH DIST 2006 A		12/18/2007	Various		4,670,625	4,685,000	4,684,672	4,684,674		10		10		4,684,683		(14,058)	(14,058)	203,506	03/01/2025
714145-RL-5	PERKIOMEN VALLEY PA SCH DIST 2006 A		12/18/2007	Various		3,400,550	3,375,000	3,366,158	3,366,194		248		248		3,366,443		34,107	34,107	154,556	03/01/2026
717813-FW-4	PHILADELPHIA PA G O TAX & RAN 2006		06/29/2007	MATURED		24,000,000	24,000,000	24,159,360	24,083,958		(83,958)		(83,958)		24,000,000				1,017,863	06/29/2007
717904-HH-2	PHILADELPHIA PA MUN AUTH LSE 03 B		08/27/2007	UNION BANK OF SWITZERLAND		105,442	100,000	104,381	103,373		(281)		(281)		103,092		2,350	2,350	4,156	11/15/2018
717880-7R-3	PHILADELPHIA PA SCH DIST G O 02 B		11/01/2007	Various		16,938,915	15,545,000	16,655,535	16,219,982		(91,229)		(91,229)		16,128,753		810,162	810,162	1,102,799	08/01/2014
725209-GH-7	PITTSBURGH PA G O SER 2002 A		10/23/2007	PRAGER MCCARTHY & SEALY		421,461	400,000	413,471	412,391		(1,391)		(1,391)		411,000		10,461	10,461	24,472	09/01/2012
725209-GY-0	PITTSBURGH PA G O SER 2002 A		04/30/2007	PRAGER MCCARTHY & SEALY		893,602	845,000	873,458	871,176		(1,275)		(1,275)		869,902		23,700	23,700	25,901	09/01/2012
725209-EE-6	PITTSBURGH PA G O SER 2005 A		03/15/2007	PRAGER MCCARTHY & SEALY		929,619	900,000	957,582	932,795		(2,578)		(2,578)		930,217		(598)	(598)	24,875	09/01/2009
725209-EF-3	PITTSBURGH PA G O SER 2005 A		04/05/2007	Various		17,820,673	17,110,000	18,308,384	17,935,449		(57,185)		(57,185)		17,878,263		(57,591)	(57,591)	516,279	09/01/2010
725209-HK-9	PITTSBURGH PA G O SER 2005 B		05/10/2007	CITIGROUP GLOBAL MARKETS		11,118,052	10,935,000	11,259,388	11,185,150		(54,640)		(54,640)		11,130,510		(12,458)	(12,458)	385,763	09/01/2008
725209-HL-7	PITTSBURGH PA G O SER 2005 B		11/13/2007	PRAGER MCCARTHY & SEALY		257,293	250,000	260,262	258,682		(2,759)		(2,759)		255,923		1,370	1,370	15,104	09/01/2009
725209-HN-3	PITTSBURGH PA G O SER 2005 B		06/26/2007	PRAGER MCCARTHY & SEALY		1,726,792	1,695,000	1,745,282	1,733,775		(6,396)		(6,396)		1,727,379		(586)	(586)	52,104	09/01/2008
725209-HP-8	PITTSBURGH PA G O SER 2005 B		08/30/2007	PRAGER MCCARTHY & SEALY		2,682,401	2,615,000	2,722,341	2,705,812		(16,119)		(16,119)		2,689,693		(7,292)	(7,292)	113,053	09/01/2009
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF		09/10/2007	PRAGER MCCARTHY & SEALY		1,244,357	1,165,000	1,234,376	1,231,252		(4,600)		(4,600)		1,226,652		17,705	17,705	70,386	09/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
755553-RQ-9	READING PA G O 2002		06/27/2007	Various		2,160,695	2,855,000	1,573,276	2,013,009		51,513		51,513		2,064,522		96,172	96,172		11/15/2013
755638-SC-8	READING PA SCH DIST G O 2005		08/29/2007	PRAGER MCCARTHY & SEALY		2,824,411	2,805,000	2,825,252	2,823,572		(949)		(949)		2,822,623		1,787	1,787	128,781	01/15/2020
755638-SD-6	READING PA SCH DIST G O 2005		10/26/2007	Various		2,714,976	2,650,000	2,660,574	2,659,698		(581)		(581)		2,659,117		55,859	55,859	138,550	01/15/2021
755638-SG-9	READING PA SCH DIST G O 2005		12/11/2007	Various		1,569,009	1,560,000	1,546,615	1,547,118		361		361		1,547,479		21,530	21,530	95,669	01/15/2024
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977		08/15/2007	MATURED		200,000	200,000	200,000	200,000						200,000				12,000	08/15/2007
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78		01/15/2007	CALLED @ 100.00000000		245,000	245,000	245,000	245,000						245,000				16,415	01/15/2008
900478-AC-2	TURTLE CREEK PA AREA SCH AUTH 78		03/15/2007	MATURED		1,445,000	1,445,000	1,445,000	1,445,000						1,445,000				47,866	03/15/2007
901039-BY-2	TUSSEY MOUNTAIN PA SCH DIST 2007		12/18/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		961,325	960,000	965,933			(758)		(758)		965,175		(3,850)	(3,850)	31,200	04/01/2027
936652-FR-2	WARWICK PA SCH DIST G O 2005		08/29/2007	Various		1,750,120	1,795,000	1,816,648	1,762,747		1,070		1,070		1,763,817		(13,697)	(13,697)	77,625	02/15/2021
952030-WS-9	WEST CHESTER PA AREA SCH DIST 06A		11/26/2007	Various		3,891,709	3,875,000	3,850,123	3,850,815		681		681		3,851,496		40,213	40,213	160,103	05/15/2025
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77		09/15/2007	MATURED		150,000	150,000	150,000	150,000						150,000				9,450	09/15/2007
986408-BQ-4	YORK CNTY PA SCH TECH COP 07		10/26/2007	PRAGER MCCARTHY & SEALY		512,445	500,000	503,240			(121)		(121)		503,119		9,326	9,326	11,250	02/15/2023
987133-BG-9	YORK TWP PA WTR & SWR AUTH SWR 77		08/01/2007	MATURED		20,000	20,000	20,000	20,000						20,000				1,300	08/01/2007
224561-7L-8	CRANSTON RI G O 2004		06/11/2007	PRAGER MCCARTHY & SEALY		402,668	375,000	413,760	403,356		(1,148)		(1,148)		402,208		459	459	13,226	02/15/2014
224561-7P-9	CRANSTON RI G O 2004		10/19/2007	Various		832,455	780,000	843,718	830,684		(3,787)		(3,787)		826,897		5,558	5,558	38,363	02/15/2016
224561-7T-1	CRANSTON RI G O 2004		12/26/2007	PRAGER MCCARTHY & SEALY		444,319	415,000	439,082	433,173		(1,763)		(1,763)		431,410		12,909	12,909	24,244	02/15/2019
224561-7W-4	CRANSTON RI G O 2004		10/29/2007	PRAGER MCCARTHY & SEALY		374,453	355,000	368,288	365,058		(961)		(961)		364,097		10,356	10,356	20,681	02/15/2022
224562-BC-1	CRANSTON RI G O 2006		04/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,013,480	1,000,000	991,470	991,638		91		91		991,729		21,751	21,751	24,000	04/01/2024
224562-BE-7	CRANSTON RI G O 2006		09/12/2007	Various		1,769,774	1,740,000	1,715,222	1,715,637		267		267		1,715,903		53,870	53,870	45,818	04/01/2026
534697-SZ-1	LINCOLN RI G O 2006		10/03/2007	Various		1,223,009	1,200,000	1,204,296	1,204,160		(272)		(272)		1,203,889		19,120	19,120	63,825	08/01/2023
534697-TA-5	LINCOLN RI G O 2006		08/21/2007	PRAGER MCCARTHY & SEALY		98,810	100,000	100,198	100,192		(11)		(11)		100,181		(1,371)	(1,371)	4,788	08/01/2024
534697-TB-3	LINCOLN RI G O 2006		10/11/2007	Various		456,763	450,000	450,171	450,166		(11)		(11)		450,155		6,608	6,608	23,744	08/01/2025
534697-TC-1	LINCOLN RI G O 2006		09/17/2007	Various		2,293,660	2,255,000	2,250,535	2,250,590		46		46		2,250,636		43,024	43,024	75,287	08/01/2026
743787-D5-9	PROVIDENCE RI G O 1997 A		07/15/2007	CALLED @ 101.00000000		7,923,450	7,845,000	7,803,578	7,845,000						7,845,000		78,450	78,450	447,165	07/15/2019
743787-Q3-0	PROVIDENCE RI G O 2004 A REF		06/28/2007	Various		158,042	150,000	160,824	159,124		(526)		(526)		158,598		(556)	(556)	7,229	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF		06/28/2007	PRAGER MCCARTHY & SEALY		152,539	145,000	154,376	152,519		(434)		(434)		152,085		454	454	7,008	07/15/2019
74381P-BY-3	PROVIDENCE RI REDEV AGY COP PORT 06 A		08/10/2007	PRAGER MCCARTHY & SEALY		45,403	100,000	37,974	39,279		1,314		1,314		40,594		4,809	4,809		09/01/2024
74381P-CA-4	PROVIDENCE RI REDEV AGY COP PORT 06 A		05/24/2007	BANC AMERICA SECURITIES		424,880	1,000,000	337,590	349,323		7,818		7,818		357,141		67,739	67,739		09/01/2026
74381P-CD-8	PROVIDENCE RI REDEV AGY COP PORT 06 A		06/14/2007	BANC AMERICA SECURITIES		138,748	400,000	112,952	116,936		2,999		2,999		119,935		18,813	18,813		09/01/2029
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A		04/20/2007	PRAGER MCCARTHY & SEALY		156,818	150,000	162,162	157,845		(623)		(623)		157,222		(405)	(405)	8,000	10/01/2010
762223-HT-5	RHODE ISLAND G O CONS CAP DEV LN 00 A		08/17/2007	PRAGER MCCARTHY & SEALY		107,287	100,000	108,275			(1,058)		(1,058)		107,217		70	70	3,617	07/15/2014
76222N-FW-6	RHODE ISLAND G O CONS CAP DEV LN 04 A		09/07/2007	Various		1,921,908	1,860,000	1,937,116	1,910,369		(3,745)		(3,745)		1,906,625		15,283	15,283	85,201	02/01/2017
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A		09/11/2007	PRAGER MCCARTHY & SEALY		1,246,074	1,205,000	1,232,113	1,225,446		(1,302)		(1,302)		1,224,145		21,929	21,929	50,690	02/01/2019
762224-CU-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A		11/09/2007	BANC AMERICA SECURITIES		1,261,795	1,250,000	1,231,050	1,232,592		613		613		1,233,205		28,590	28,590	62,938	10/01/2023
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 2005 REF		09/21/2007	Various		1,469,075	1,500,000	1,480,005	1,452,032		1,690		1,690		1,453,721		15,353	15,353	61,528	02/01/2020
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04		02/20/2007	PRAGER MCCARTHY & SEALY		216,582	200,000	213,704	210,620		(178)		(178)		210,442		6,140	6,140	2,278	06/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04		09/07/2007	PRAGER MCCARTHY & SEALY		107,778	100,000	106,007	104,661		(379)		(379)		104,282		3,496	3,496	3,903	06/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04		07/16/2007	PRAGER MCCARTHY & SEALY		104,467	100,000	103,437	102,676		(169)		(169)		102,507		1,960	1,960	5,667	12/01/2020
396053-CA-6	GREENVILLE CNTY SC COP PUB FACS 2001		09/05/2007	PRAGER MCCARTHY & SEALY		527,619	500,000	521,600	512,038		(975)		(975)		511,062		16,557	16,557	30,319	04/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001		10/16/2007	PRAGER MCCARTHY & SEALY		525,255	500,000	516,095	508,996		(1,235)		(1,235)		507,762		17,494	17,494	26,250	04/01/2014
529063-LR-8	LEXINGTON CNTY SC SD NO 01 05A		12/13/2007	PRAGER MCCARTHY & SEALY		104,615	100,000	103,028			(76)		(76)		102,952		1,663	1,663	1,903	02/01/2029
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03		11/19/2007	PRAGER MCCARTHY & SEALY		735,870	730,000	731,051	730,758		(88)		(88)		730,670		5,201	5,201	37,594	03/01/2022
658556-BJ-3	NORTH CHARLESTON S C CTFS PARTN COPS 1		09/01/2007	MATURED		1,285,000	1,285,000	1,299,919	1,286,241		(1,241)		(1,241)		1,285,000				64,250	09/01/2007
658556-BQ-7	NORTH CHARLESTON S C CTFS PARTN COPS 1		09/01/2007	CALLED @ 102.00000000		4,488,000	4,400,000	4,235,000	4,400,000						4,400,000		88,000	88,000	225,500	09/01/2019
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003		12/12/2007	Various		2,117,176	2,000,000	2,109,260	2,079,959		(7,772)		(7,772)		2,072,187		44,989	44,989	107,244	03/01/2015
763665-SW-7	RICHLAND CNTY SC SD NO 01 G O 2003		09/05/2007	Various		1,714,225	1,640,000	1,717,375	1,700,390		(4,426)		(4,426)		1,695,963		18,262	18,262	72,967	03/01/2016
763665-SZ-0	RICHLAND CNTY SC SD NO 01 G O 2003		09/04/2007	Various		9,155,871	8,920,000	9,036,763	9,006,034		(7,020)		(7,020)		8,999,014		156,857	156,857	429,944	03/01/2019
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003		09/06/2007	STEPHENS, INC.		256,693	250,000	248,818	248,971		36		36		249,007		7,685	7,685	12,205	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003		10/02/2007	PRAGER MCCARTHY & SEALY		307,857	300,000	295,284	295,844		139		139		295,983		11,874	11,874	15,200	03/01/2022
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 2006		06/20/2007	APEX PRYOR SECURITITES		7,748,435	8,000,000	7,966,560	7,966,571		451		451		7,967,022		(218,587)	(218,587)	350,938	12/01/2028
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		10/10/2007	PRAGER MCCARTHY & SEALY		320,532	300,000	319,755	313,677		(1,350)		(1,350)		312,326		8,206	8,206	19,333	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		10/17/2007	Various		1,170,812	1,100,000	1,162,579	1,144,601		(4,484)		(4,484)		1,140,117		30,695	30,695	71,778	01/01/2016
837107-XA-4	SOUTH CAROLINA ST G O SCH FACS 00 A		12/18/2007	PRAGER MCCARTHY & SEALY		2,236,343	2,180,000	2,269,380	2,232,824		(8,852)		(8,852)		2,223,973		12,370	12,370	118,956	01/01/2014
986523-MQ-8	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		08/29/2007	Various		1,585,324	1,560,000	1,570,452	1,569,451		(572)		(572)		1,568,879		16,445	16,445	64,548	03/01/2019
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		10/10/2007	Various		503,175	500,000	501,465	501,273		(92)		(92)		501,181		1,994	1,994	23,200	03/01/2020
986523-MS-4	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		09/04/2007	Various		1,513,949	1,505,000	1,505,000	1,505,000						1,505,000		8,949	8,949	61,041	03/01/2021
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		12/04/2007	PRAGER MCCARTHY & SEALY		857,659	850,000	846,065	846,244		122		122		846,366		11,293	11,293	49,350	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		12/05/2007	PRAGER MCCARTHY & SEALY		600,560	600,000	594,282	594,521		174		174		594,695		5,865	5,865	35,888	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		09/07/2007	PRAGER MCCARTHY & SEALY		100,431	100,000	98,525	98,582		39		39		98,620		1,811	1,811	4,638	03/01/2024
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		09/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,010,110	1,000,000	979,750	980,464		488		488		980,952		29,158	29,158	46,500	03/01/2025
095175-HB-4	BLOUNT CNTY TN PUB CAMPBELL CNTY 04 B6A		08/21/2007	Various		997,255	925,000	969,650	960,344		(1,170)		(1,170)		959,174		38,081	38,081	17,094	06/01/2016
095175-HC-2	BLOUNT CNTY TN PUB CAMPBELL CNTY 04 B6A		09/05/2007	Various		1,244,466	1,175,000	1,223,140	1,213,142		(2,932)		(2,932)		1,210,209		34,256	34,256	43,934	06/01/2017
095175-FL-4	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		09/04/2007	Various		966,308	910,000	979,378	966,559		(4,146)		(4,146)		962,413		3,895	3,895	32,175	06/01/2017
095175-FM-2	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		10/04/2007	Various		350,432	330,000	353,687	349,815		(1,709)		(1,709)		348,106		2,326	2,326	13,482	06/01/2018
095175-LX-1	BLOUNT CNTY TN PUB WASHINGTON CNTY 07 B1		10/01/2007	PRAGER MCCARTHY & SEALY		216,089	200,000	216,048			(652)		(652)		215,396		693	693	6,847	06/01/2022
368003-AW-9	GATLINBURG TN PUB BLDG AUTH REF 01		03/13/2007	PRAGER MCCARTHY & SEALY		185,724	180,000	199,771	185,936		(627)		(627)		185,309		415	415	2,914	12/01/2008
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01		03/02/2007	PRAGER MCCARTHY & SEALY		464,797	440,000	496,087	462,478		(941)		(941)		461,537		3,261	3,261	5,357	12/01/2009
478251-BV-2	JOHNSON CITY TN G O 1998 REF		05/31/2007	PRAGER MCCARTHY & SEALY		425,964	400,000	430,580	424,877		(941)		(941)		423,935		2,029	2,029	9,711	06/01/2016
557412-VL-4	MADISON CNTY TN G O SCH & PUB IMPT 04A		03/21/2007	MCDONALD & COMPANY		1,685,858	1,550,000	1,675,225	1,656,918		(2,250)		(2,250)		1,654,669		31,189	31,189	37,674	04/01/2018
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF		08/28/2007	PRAGER MCCARTHY & SEALY		206,395	200,000	216,332	208,089		(1,012)		(1,012)		207,077		(682)	(682)	11,069	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF		11/26/2007	PRAGER MCCARTHY & SEALY		522,594	500,000	538,515	527,322		(5,005)		(5,005)		522,317		277	277	29,319	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF		10/22/2007	PRAGER MCCARTHY & SEALY		1,176,557	1,110,000	1,217,959	1,188,702		(8,261)		(8,261)		1,180,441		(3,884)	(3,884)	62,760	10/01/2012
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF		12/14/2007	Various		484,822	450,000	495,647	484,559		(3,330)		(3,330)		481,229		3,592	3,592	23,417	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF		09/21/2007	PRAGER MCCARTHY & SEALY		357,811	330,000	365,762	356,174		(1,551)		(1,551)		354,623		3,188	3,188	13,508	04/01/2015
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF		09/07/2007	PRAGER MCCARTHY & SEALY		725,618	675,000	747,468	728,974		(3,213)		(3,213)		725,761		(143)	(143)	30,566	04/01/2016
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF		11/05/2007	Various		215,240	200,000	219,714	214,927		(899)		(899)		214,028		1,212	1,212	10,042	04/01/2018
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF		10/04/2007	PRAGER MCCARTHY & SEALY		695,565	650,000	701,675	688,704		(2,062)		(2,062)		686,642		8,922	8,922	30,035	04/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
041790-PZ-3	ARLINGTON TX PERM IMPT 1997		08/15/2007	CALLED @ 100.00000000		1,700,000	1,700,000	1,681,538	1,698,477		1,523		1,523		1,700,000				85,000	08/15/2013
052396-BU-1	AUSTIN TX PUB IMPT 2002		12/10/2007	PRAGER MCCARTHY & SEALY		3,854,661	3,750,000	3,750,000	3,750,000						3,750,000		104,661	104,661	194,674	09/01/2019
052396-EL-8	AUSTIN TX PUB IMPT 2003 REF		01/16/2007	PRAGER MCCARTHY & SEALY		133,237	130,000	128,383	128,649		4		4		128,653		4,584	4,584	2,180	09/01/2018
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF		08/23/2007	PRAGER MCCARTHY & SEALY		489,073	500,000	500,000	496,411		94		94		496,506		(7,433)	(7,433)	22,013	09/01/2023
106241-PW-6	BRAZOSPORT TX INDPT SCH DIST 2004		12/04/2007			1,592,925	1,500,000	1,551,705	1,540,649		(4,617)		(4,617)		1,536,032		56,893	56,893	98,333	02/15/2020
116403-5B-8	BROWNSVILLE TX G O 2004 REF		09/26/2007	Various		1,829,468	1,800,000	1,821,870	1,817,405		(1,560)		(1,560)		1,815,844		13,623	13,623	90,147	02/15/2020
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02 REF		12/07/2007	Various		609,712	600,000	597,756	597,842		100		100		597,942		11,770	11,770	34,338	02/15/2020
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 06		12/11/2007	PRAGER MCCARTHY & SEALY		196,938	200,000	194,070	194,191		167		167		194,359		2,579	2,579	13,250	02/15/2025
194738-Q3-7	COLLIN CNTY TX G O ROAD 06		12/11/2007	PRAGER MCCARTHY & SEALY		100,744	100,000	99,630	99,639		14		14		99,653		1,091	1,091	7,863	02/15/2024
194738-Q4-5	COLLIN CNTY TX G O ROAD 06		08/17/2007	PRAGER MCCARTHY & SEALY		389,564	400,000	396,968	397,037		69		69		397,106		(7,542)	(7,542)	25,850	02/15/2025
217489-NW-9	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		4,725,238	6,130,000	1,713,029	4,530,130		188,229		188,229		4,718,359		6,880	6,880		08/15/2011
217489-NX-7	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		2,160,840	3,000,000	777,510	2,070,972		86,698		86,698		2,157,670		3,169	3,169		08/15/2012
217489-NY-5	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		4,121,738	6,130,000	1,471,997	3,949,088		166,560		166,560		4,115,648		6,090	6,090		08/15/2013
217489-NZ-2	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		1,258,380	2,000,000	449,400	1,205,669		50,852		50,852		1,256,520		1,859	1,859		08/15/2014
217489-PB-3	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		3,362,724	6,130,000	1,191,979	3,220,869		136,851		136,851		3,357,720		5,004	5,004		08/15/2016
217489-PC-1	COPPELL TX INDPT SCH DIST BLDG & REF		08/15/2007	PRE-REFUNDING		3,145,180	6,130,000	1,114,863	3,012,502		127,998		127,998		3,140,499		4,681	4,681		08/15/2017
217489-UA-9	COPPELL TX INDPT SCH DIST BLDG & REF 99		08/28/2007	PRE-REFUNDING		2,868,325	5,205,000	1,893,527	2,749,268		110,939		110,939		2,860,206		8,119	8,119		08/15/2017
220112-A3-0	CORPUS CHRISTI TX COMB TAX SOLID WST 06		08/27/2007	PRAGER MCCARTHY & SEALY		243,413	250,000	246,563	246,616		67		67		246,683		(3,270)	(3,270)	17,780	03/01/2029
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 06 REF		12/13/2007	PRAGER MCCARTHY & SEALY		1,915,690	1,950,000	1,923,188	1,923,710		548		548		1,924,258		(8,569)	(8,569)	97,031	02/15/2028
235218-A9-5	DALLAS TX G O 2003		04/17/2007	PRAGER MCCARTHY & SEALY		758,745	750,000	754,493	751,092		(58)		(58)		751,034		7,711	7,711	22,969	02/15/2021
257849-KZ-1	DONNA TX INDPT SCH DIST G O 05 REF		12/21/2007	PRAGER MCCARTHY & SEALY		2,476,196	2,280,000	2,448,925	2,425,266		(15,144)		(15,144)		2,410,122		66,075	66,075	155,001	02/15/2016
269695-ZB-1	EAGLE MTN SAGINAW TX ISD G O 2002		03/06/2007	PRE-REFUNDING		408,795	400,000	410,004	409,093		(285)		(285)		408,808		(13)	(13)	11,446	08/15/2033
270083-YV-4	EANES TX INDPT SCH DIST G O 2006		10/10/2007	PRAGER MCCARTHY & SEALY		1,008,720	1,000,000	995,270	995,330		152		152		995,482		13,238	13,238	54,250	08/01/2023
280515-XW-2	EDGEWOOD TX ISD SCH BLDG 2004 A		04/18/2007	SOUTHWEST SECURITIES, INC.		632,844	600,000	619,926	615,872		(593)		(593)		615,280		17,564	17,564	20,667	02/15/2022
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A		11/16/2007	PRAGER MCCARTHY & SEALY		260,825	250,000	256,575	255,242		(540)		(540)		254,702		6,123	6,123	15,361	02/15/2023
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A		11/07/2007	PRAGER MCCARTHY & SEALY		208,234	200,000	204,040	203,223		(338)		(338)		202,886		5,348	5,348	12,444	02/15/2024
283731-4U-8	EL PASO TX CTFS OBLIG		08/15/2007	CALLED @ 100.00000000		2,210,000	2,210,000	2,177,845	2,202,469		7,531		7,531		2,210,000				124,313	08/15/2019
283731-4V-6	EL PASO TX CTFS OBLIG		08/15/2007	CALLED @ 100.00000000		2,335,000	2,335,000	2,312,631	2,329,681		5,319		5,319		2,335,000				133,095	08/15/2020
283731-4W-4	EL PASO TX CTFS OBLIG		08/15/2007	CALLED @ 100.00000000		2,315,000	2,315,000	2,283,886	2,307,486		7,514		7,514		2,315,000				131,955	08/15/2021
298263-E9-1	EULESS TX G O 2005 REF		09/17/2007	STONE & YOUNGBERG		613,578	600,000	607,560	606,453		(488)		(488)		605,965		7,613	7,613	30,675	02/01/2020
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A		09/27/2007	PRAGER MCCARTHY & SEALY		253,891	250,000	251,773	248,153		73		73		248,226		5,665	5,665	12,179	08/15/2020
346843-AX-3	FORT BEND TX INDPT SCH DIST 2006		03/01/2007	FIRST ALBANY		7,229,181	6,885,000	6,961,286	6,959,100		(1,110)		(1,110)		6,957,990		271,191	271,191	209,849	08/15/2023
363334-A9-4	GALENA PARK TX ISD SCH BLDG 2002 CUR		08/21/2007	PRAGER MCCARTHY & SEALY		102,698	100,000	101,005	100,629		(64)		(64)		100,565		2,133	2,133	5,125	08/15/2020
364496-LS-6	GALVESTON TX ISD SCH HSE 04		04/05/2007	WELLS FARGO BROKERAGE SERVICES		103,876	100,000	102,859	102,022		(68)		(68)		101,953		1,923	1,923	3,299	02/01/2022
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP		10/11/2007	PRAGER MCCARTHY & SEALY		519,953	890,000	401,025	480,496		16,628		16,628		497,124		22,829	22,829		02/15/2019
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP		07/05/2007	PRAGER MCCARTHY & SEALY		51,074	100,000	39,595	47,705		1,331		1,331		49,036		2,038	2,038		02/15/2021
386154-3G-1	GRAND PRAIRIE TX ISD REF 2007		08/24/2007	PRAGER MCCARTHY & SEALY		95,979	100,000	99,742			3		3		99,745		(3,766)	(3,766)	1,675	02/15/2026
402229-FZ-6	GULF CST WST DISP TX CEDAR BAYOU SWR		03/01/2007	MATURED		25,000	25,000	25,000		25,000			25,000		25,000				938	03/01/2007

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
412702-6C-1	HARLANDALE TX INDPT SCH DIST 2006		08/29/2007	Various		4,366,748	4,460,000	4,463,300	4,463,222		(161)		(161)		4,463,061		(96,312)	(96,312)	207,198	08/15/2036
414004-B6-7	HARRIS CNTY TX PERM IMPT 2004 A REF		12/04/2007	Various		1,039,364	975,000	1,027,660	1,017,605		(4,381)		(4,381)		1,013,224		26,139	26,139	57,354	10/01/2020
429326-ND-9	HIDALGO CNTY TX CERT OF OBLIG 2004		12/17/2007	PRAGER MCCARTHY & SEALY		546,575	500,000	523,840	519,231		(2,107)		(2,107)		517,123		29,452	29,452	33,681	08/15/2020
442402-3L-5	HOUSTON TX INDPT SCH DIST 05		12/13/2007	PRAGER MCCARTHY & SEALY		891,799	900,000	889,149	882,044		530		530		882,574		9,225	9,225	48,538	02/15/2025
442402-P6-4	HOUSTON TX INDPT SCH DIST 99A REF CAP		05/22/2007	PRE-REFUNDING		3,750,628	4,725,000	2,513,511	3,673,432		70,150		70,150		3,743,583		7,045	7,045		02/15/2012
442402-Q7-1	HOUSTON TX INDPT SCH DIST REF 99A		05/10/2007	PRE-REFUNDING		7,300,000	7,300,000	7,300,000	7,300,000						7,300,000				255,247	02/15/2026
448492-QV-3	HUTTO TX INDPT SCH DIST 2007		12/26/2007	PRAGER MCCARTHY & SEALY		103,532	100,000	99,663							99,663		3,869	3,869	833	08/01/2043
463813-LE-3	IRVING TX ISD CAP APPREC 2006		12/07/2007	PRAGER MCCARTHY & SEALY		108,318	300,000	95,838	97,751		5,041		5,041		102,792		5,526	5,526		02/15/2028
487692-ZS-7	KELLER TX INDPT SCH DIST 95 UNLTD TAX		08/15/2007	CALLED @ 65.62721		682,523	1,040,000	385,376	642,301		25,770		25,770		668,071		14,452	14,452		08/15/2014
487692-ZT-5	KELLER TX INDPT SCH DIST 95 UNLTD TAX		08/15/2007	CALLED @ 61.620440		640,853	1,040,000	361,847	603,074		24,187		24,187		627,260		13,592	13,592		08/15/2015
487692-ZQ-1	KELLER TX INDPT SCH DIST UNLTD TAX 95		08/15/2007	CALLED @ 65.627		3,176,347	4,840,000	1,457,082	3,040,549		135,798		135,798		3,176,347					08/15/2014
487692-ZR-9	KELLER TX INDPT SCH DIST UNLTD TAX 95		08/15/2007	CALLED @ 61.62044		2,868,431	4,655,000	1,315,829	2,747,314		121,106		121,106		2,868,420		11	11		08/15/2015
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF		09/06/2007	MORGAN STANLEY DEAN WITTER		531,220	500,000	536,505	528,886		(2,276)		(2,276)		526,610		4,610	4,610	26,806	08/15/2017
503462-MU-4	LA JOYA TX ISD SCH BLDG 2004		01/30/2007	BAIRD (ROBERT W.) & CO. INC.		2,304,478	2,175,000	2,321,008	2,294,030		(1,235)		(1,235)		2,292,795		11,683	11,683	50,448	02/15/2017
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004		09/20/2007	PRAGER MCCARTHY & SEALY		1,812,215	1,705,000	1,807,181	1,786,007		(6,607)		(6,607)		1,779,400		32,815	32,815	89,069	02/15/2018
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004		09/10/2007	PRAGER MCCARTHY & SEALY		421,358	400,000	412,380	409,850		(725)		(725)		409,125		12,233	12,233	19,750	02/15/2022
509552-QL-2	LAKE DALLAS TX ISD G O SCH BLDG 02 REF		03/29/2007	PRE-REFUNDING		530,942	2,300,000	415,403	522,311		7,439		7,439		529,750		1,192	1,192		08/15/2032
509552-QM-0	LAKE DALLAS TX ISD G O SCH BLDG 02 REF		03/29/2007	PRE-REFUNDING		613,900	2,825,000	480,109	603,903		8,616		8,616		612,519		1,381	1,381		08/15/2033
509552-QN-8	LAKE DALLAS TX ISD G O SCH BLDG 02 REF		03/29/2007	PRE-REFUNDING		835,672	4,075,000	653,549	822,064		11,729		11,729		833,792		1,879	1,879		08/15/2034
516840-TL-9	LAREDO TX ISD SCH BLDG 2006		11/14/2007	PRAGER MCCARTHY & SEALY		1,116,179	1,100,000	1,092,872	1,092,960		305		305		1,093,265		22,914	22,914	62,050	08/01/2021
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF		12/10/2007	PRAGER MCCARTHY & SEALY		603,902	600,000	591,803	591,872		255		255		592,127		11,775	11,775	32,675	08/15/2024
528827-2C-1	LEWISVILLE TX ISD BLDG 92 REF CAP		08/15/2007	MATURED		9,500,000	9,500,000	3,317,400	9,101,786		398,214		398,214		9,500,000					08/15/2007
549187-Y4-8	LUBBOCK TX G O 2006 REF		04/18/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		518,675	500,000	501,120	501,071		(30)		(30)		501,041		17,634	17,634	28,236	02/15/2023
549187-Y7-1	LUBBOCK TX G O 2006 REF		08/27/2007	PRAGER MCCARTHY & SEALY		98,772	100,000	99,614	99,620		8		8		99,629		(857)	(857)	4,948	02/15/2026
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP		10/29/2007	Various		627,150	1,025,000	553,275	589,941		10,957		10,957		600,898		26,252	26,252		08/15/2018
590759-P7-5	MESQUITE TX ISD SCH BLDG 2005 A CAP		03/20/2007	DAIN RAUSCHER INCORPORATED		673,357	1,160,000	589,802	629,634		6,981		6,981		636,615		36,742	36,742		08/15/2019
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP		01/09/2007	PRAGER MCCARTHY & SEALY		250,155	675,000	219,902	235,266		367		367		235,633		14,522	14,522		08/15/2027
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004		10/22/2007	PRAGER MCCARTHY & SEALY		356,306	350,000	351,505	351,095		(102)		(102)		350,994		5,312	5,312	16,588	02/01/2022
659414-ME-3	NORTH FOREST TX INDPT SCH DIST 06B		11/20/2007	PRAGER MCCARTHY & SEALY		207,976	200,000	205,070	204,800		(369)		(369)		204,431		3,545	3,545	12,165	08/15/2022
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIST 06 A		12/04/2007	PRAGER MCCARTHY & SEALY		1,466,866	1,505,000	1,389,717	1,393,336		3,945		3,945		1,397,281		69,586	69,586	69,429	02/15/2022
697685-CK-9	PAMPA TX INDPT SCH DIST 2007 CAP		09/11/2007	PRAGER MCCARTHY & SEALY		320,901	300,000	322,359			(801)		(801)		321,558		(657)	(657)	8,708	08/15/2024
730553-MC-5	POINT ISABEL TX INDPT SCH DIST 06 B		12/17/2007	PRAGER MCCARTHY & SEALY		505,405	500,000	499,400	499,407		25		25		499,432		5,973	5,973	30,313	02/01/2023
730553-MD-3	POINT ISABEL TX INDPT SCH DIST 06 B		07/18/2007	PRAGER MCCARTHY & SEALY		233,324	235,000	234,145	234,154		19		19		234,172		(848)	(848)	15,216	02/01/2024
775830-HD-7	ROMA TX INDPT SCH DIST 2006		11/14/2007	PRAGER MCCARTHY & SEALY		1,014,490	1,000,000	1,003,900	1,003,824		(288)		(288)		1,003,537		10,953	10,953	54,750	08/15/2021
775830-HP-0	ROMA TX INDPT SCH DIST 2006		08/29/2007	WELLS FARGO		97,495	100,000	100,620	100,608		(34)		(34)		100,574		(3,079)	(3,079)	4,790	08/15/2031
779222-SZ-2	ROUND ROCK TX COMB TAX REV CTFS 95		09/17/2007	CALLED @ 100.00		700,000	700,000	703,229	700,000						700,000				34,757	06/01/2025
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF		08/20/2007	Various		1,844,452	1,795,000	1,924,671	1,862,563		(9,603)		(9,603)		1,852,960		(8,508)	(8,508)	74,182	08/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005		09/11/2007	PRAGER MCCARTHY & SEALY		101,565	100,000	99,043	99,086		27		27		99,114		2,451	2,451	4,863	02/15/2023
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004		09/06/2007	Various		3,488,975	3,440,000	3,429,577	3,430,133		151		151		3,430,285		58,690	58,690	186,658	08/15/2031
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004		05/09/2007	PRAGER MCCARTHY & SEALY		165,189	160,000	158,494	158,637		23		23		158,660		6,529	6,529	5,974	02/01/2022
806640-PR-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06		12/05/2007	DAIN RAUSCHER INCORPORATED		1,583,745	1,500,000	1,534,440	1,532,993		(3,243)		(3,243)		1,529,751		53,994	53,994	101,875	02/01/2023
806640-QW-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A		05/17/2007	PRAGER MCCARTHY & SEALY		413,940	1,000,000	392,390	394,785		7,603		7,603		402,389		11,551	11,551		02/01/2026
833714-J2-5	SOCORRO TX INDPT SCH DIST 00 REF		02/15/2007	CALLED @ 100.00000000		8,650,000	8,650,000	8,598,930	8,646,156		3,844		3,844		8,650,000				259,500	02/15/2026
839856-WK-3	SOUTH SAN ANTONIO TX INDPT SCH DIST		12/01/2007	MATURED		1,760,000	1,760,000	612,674	1,653,844		106,156		106,156		1,760,000					12/01/2007
839856-L2-5	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A		09/05/2007	STERNE AGEE & LEACH		2,216,074	2,080,000	2,248,730	2,214,639		(10,149)		(10,149)		2,204,490		11,583	11,583	80,600	12/01/2016
839856-L3-3	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A		10/30/2007	PRAGER MCCARTHY & SEALY		886,757	825,000	885,506	874,116		(4,414)		(4,414)		869,702		17,055	17,055	37,483	12/01/2017
849476-FL-5	SPRING BRANCH TX ISD G O 2005 REF		03/15/2007	Various		2,212,778	2,160,000	2,316,254	2,227,198		(5,821)		(5,821)		2,221,377		(8,599)	(8,599)	65,117	02/01/2009
849476-FM-3	SPRING BRANCH TX ISD G O 2005 REF		09/27/2007	Various		1,652,352	1,600,000	1,731,808	1,670,515		(9,750)		(9,750)		1,660,764		(8,412)	(8,412)	68,972	02/01/2010
850000-D4-9	SPRING TX INDPT SCH DIST 2006		08/27/2007	PRAGER MCCARTHY & SEALY		95,675	100,000	99,650	99,660		8		8		99,667		(3,992)	(3,992)	4,688	08/15/2026
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91		12/01/2007	CALLED @ 100.00000000		1,625,000	1,625,000	1,629,063	1,625,000						1,625,000				112,938	12/01/2012
88276T-AB-4	TEXAS ST COP DEPT OF TRANS 2005		08/15/2007	MATURED		17,550,000	17,550,000	18,291,312	17,729,621		(179,621)		(179,621)		17,550,000				877,500	08/15/2007
882721-LS-0	TEXAS ST G O TRANSN COMMN MOBILITY 06		11/29/2007	Various		3,374,987	3,170,000	3,353,448	3,347,642		(8,587)		(8,587)		3,339,055		35,931	35,931	131,271	04/01/2019
882721-NU-3	TEXAS ST G O TRANSN COMMN MOBILITY 06 A		06/14/2007	PRAGER MCCARTHY & SEALY		1,137,135	1,150,000	1,151,852	1,151,828		(63)		(63)		1,151,765		(14,630)	(14,630)	57,669	04/01/2026
882719-YH-4	TEXAS ST G O VETERANS HSG ASST FND II 97		12/01/2007	CALLED @ 101.50		11,342,625	11,175,000	11,270,993	11,206,697		(31,697)		(31,697)		11,175,000		167,625	167,625	642,563	06/01/2029
882719-TH-0	TEXAS ST G O WTR DEV 1997 A B C		10/16/2007	Various		21,435,000	21,435,000	21,510,880	21,441,380		(6,380)		(6,380)		21,435,000				1,318,898	08/01/2028
882719-VD-6	TEXAS ST G O WTR DEV 1997 D		10/16/2007	CALLED @ 100.00000000		11,000,000	11,000,000	10,446,370	10,617,040		26,332		26,332		10,643,371		356,629	356,629	664,583	08/01/2016
882721-KK-8	TEXAS ST G O WTR FINL ASSIST 2006 A		11/05/2007	PRAGER MCCARTHY & SEALY		988,657	970,000	958,748	959,111		234		234		959,345		29,313	29,313	38,389	08/01/2018
882721-KL-6	TEXAS ST G O WTR FINL ASSIST 2006 A		12/07/2007	Various		1,164,813	1,150,000	1,140,961	1,141,222		415		415		1,141,637		23,175	23,175	70,906	08/01/2019
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006		08/17/2007	PRAGER MCCARTHY & SEALY		392,044	400,000	401,564	401,474		(85)		(85)		401,389		(9,345)	(9,345)	34,850	03/01/2023
910678-RK-9	UNITED TX INDPT SCH DIST SCH BLDG 2004		10/24/2007	PRAGER MCCARTHY & SEALY		2,006,024	1,930,000	2,046,418	1,985,002		(3,286)		(3,286)		1,981,717		24,307	24,307	75,818	08/15/2019
947134-NQ-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP		01/17/2007	PRE-REFUNDING		2,319,372	6,945,000	1,654,577	2,310,118		5,914		5,914		2,316,032		3,340	3,340		02/15/2026
947134-NS-7	WEATHERFORD TX ISD G O BLDG REF 2001 CAP		01/17/2007	PRE-REFUNDING		1,772,621	5,980,000	1,263,096	1,765,524		4,535		4,535		1,770,059		2,561	2,561		02/15/2028
947134-TS-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP		06/25/2007	PRE-REFUNDING		50,294	165,000	48,910			1,248		1,248		50,158		136	136		02/15/2028
947449-AP-9	WEBB CNTY TEX CTFS PARTN		10/01/2007	CALLED @ 101.00000000		4,292,500	4,250,000	4,153,785	4,250,000						4,250,000		42,500	42,500	223,125	10/01/2022
969887-SL-3	WILLIAMSON CNTY TX G O 06 A		08/17/2007	PRAGER MCCARTHY & SEALY		389,564	400,000	396,800	396,814		74		74		396,888		(7,324)	(7,324)	15,350	02/15/2025
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04		06/13/2007	PRAGER MCCARTHY & SEALY		205,108	200,000	197,282	197,388		22		22		197,410		7,698	7,698	13,417	08/15/2033
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B		10/24/2007	PRAGER MCCARTHY & SEALY		2,163,804	2,100,000	2,171,148	2,157,309		(4,107)		(4,107)		2,153,201		10,603	10,603	71,171	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B		06/29/2007	STERNE AGEE & LEACH		3,603,950	3,500,000	3,595,025	3,576,604		(4,162)		(4,162)		3,572,442		31,508	31,508	92,361	06/15/2019
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A		08/17/2007	PRAGER MCCARTHY & SEALY		106,632	100,000	112,339	107,455		(486)		(486)		106,968		(336)	(336)	3,625	06/01/2015
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH LEASE 01A		04/12/2007	PRAGER MCCARTHY & SEALY		290,617	275,000	286,759	285,937		(601)		(601)		285,336		5,281	5,281	12,681	05/15/2013
947656-DX-9	WEBER CNTY UT MUN BLDG AUTH LEASE 97		12/15/2007	CALLED @ 101.00000000		570,650	565,000	560,713	565,000						565,000		5,650	5,650	32,488	12/15/2019
947656-ED-2	WEBER CNTY UT MUN BLDG AUTH LEASE 97		12/15/2007	CALLED @ 101.00000000		4,151,100	4,110,000	4,078,817	4,081,497		28,503		28,503		4,110,000		41,100	41,100	236,325	12/15/2019
95640E-FX-8	WEST VALLEY CITY UT MUN BLDG LSE 06A		10/09/2007	Various		1,437,986	1,400,000	1,411,018	1,410,780		(673)		(673)		1,410,107		27,879	27,879	62,650	08/01/2021
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG LSE 06A		11/08/2007	PRAGER MCCARTHY & SEALY		201,730	200,000	200,462	200,452		(34)		(34)		200,418		1,312	1,312	10,200	08/01/2023
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG LSE 06A		04/03/2007	PRAGER MCCARTHY & SEALY		205,078	200,000	200,146	200,143		(3)		(3)		200,140		4,938	4,938	9,325	08/01/2024
04144L-AQ-5	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		07/13/2007	Various		1,246,358	1,185,000	1,240,896	1,229,629		(2,630)		(2,630)		1,226,998		19,360	19,360	55,725	08/01/2019
04144L-AR-3	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		07/16/2007	CITIGROUP GLOBAL MARKETS		1,263,900	1,205,000	1,252,959	1,243,326		(2,364)		(2,364)		1,240,962		22,938	22,938	58,242	08/01/2020

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
165321-7E-4	CHESAPEAKE VA G O WTR SWR 04 B REF		11/07/2007	PRAGER MCCARTHY & SEALY		216,358	200,000	227,008	217,310		(1,424)		(1,424)		215,885		473	473	8,292	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 04 B REF		12/21/2007	Various		1,328,407	1,200,000	1,326,174	1,305,225		(9,895)		(9,895)		1,295,330		33,077	33,077	62,722	12/01/2015
30383A-BF-7	FAIRFAX CNTY VA ECON TRANSN RT 28 04		09/18/2007	PRAGER MCCARTHY & SEALY		756,704	715,000	753,403	745,413		(1,829)		(1,829)		743,584		13,120	13,120	26,996	04/01/2020
30383A-BN-0	FAIRFAX CNTY VA ECON TRANSN RT 28 07A		11/13/2007	PRAGER MCCARTHY & SEALY		622,987	625,000	633,056			(275)		(275)		632,781		(9,794)	(9,794)	11,919	04/01/2033
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA		07/01/2007	MATURED		70,000	70,000	68,600	69,924		76		76		70,000				4,113	07/01/2007
464632-KR-8	ISLE OF WIGHT CNTY VA G O SCH 2004 REF		08/27/2007	PRAGER MCCARTHY & SEALY		201,889	200,000	190,410	191,312		249		249		191,561		10,328	10,328	11,044	07/01/2022
545909-BP-7	LOUDOUN CNTY VA INDL PUB LSE GOVT 03		07/13/2007	CITIGROUP GLOBAL MARKETS		3,639,650	3,500,000	3,571,855	3,549,957		(3,873)		(3,873)		3,546,084		93,566	93,566	154,097	03/01/2019
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH GOVT 06		10/02/2007	PRAGER MCCARTHY & SEALY		301,834	300,000	297,060	297,084		43		43		297,127		4,707	4,707	13,200	02/01/2029
655867-DL-0	NORFOLK VA G O CAP IMPT REF 2006		08/28/2007	Various		3,390,499	3,440,000	3,440,000	3,440,000						3,440,000		(49,501)	(49,501)	87,621	10/01/2022
92774G-BQ-7	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A		10/04/2007	Various		6,258,988	6,085,000	6,062,024	6,058,308		(1,527)		(1,527)		6,056,781		202,207	202,207	246,943	12/01/2023
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A		10/02/2007	Various		1,523,887	1,500,000	1,476,735	1,478,971		464		464		1,479,436		44,451	44,451	60,025	02/01/2022
928172-HW-8	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		12/28/2007	Various		1,544,844	1,500,000	1,545,840			(15,193)		(15,193)		1,530,647		14,197	14,197	101,347	08/01/2009
928172-JE-6	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		09/05/2007	Various		3,719,061	3,715,000	3,791,120	3,699,900		695		695		3,700,594		18,467	18,467	156,254	08/01/2017
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		12/18/2007	Various		2,066,586	2,030,000	2,067,171	2,032,677		(217)		(217)		2,032,460		34,126	34,126	97,333	08/01/2018
92817F-P7-5	VIRGINIA PUB SCH AUTH SCH FING 03 C		09/04/2007	UNION BANK OF SWITZERLAND		364,565	360,000	355,741	356,369		148		148		356,517		8,048	8,048	17,820	08/01/2019
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D		03/13/2007	PRAGER MCCARTHY & SEALY		103,533	100,000	99,605	99,620		3		3		99,622		3,911	3,911	5,063	08/01/2025
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FING 06 B		11/08/2007	PRAGER MCCARTHY & SEALY		2,236,655	2,250,000	2,256,885	2,256,803		(352)		(352)		2,256,451		(19,796)	(19,796)	93,631	08/01/2026
928109-JN-8	VIRGINIA ST G O 2004 A		12/13/2007	PRAGER MCCARTHY & SEALY		1,334,436	1,300,000	1,337,674			(7,336)		(7,336)		1,330,338		4,098	4,098	41,368	06/01/2009
079545-QL-6	BELLINGHAM WA G O LTD TAX IMPT 04		07/31/2007	PRAGER MCCARTHY & SEALY		1,167,694	1,145,000	1,183,644	1,164,569		(1,343)		(1,343)		1,163,226		4,468	4,468	34,636	12/01/2018
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04		10/15/2007	PRAGER MCCARTHY & SEALY		203,272	200,000	203,888	201,920		(178)		(178)		201,742		1,530	1,530	12,425	12/01/2020
082847-FP-4	BENTON CNTY WA G O LTD TAX 03 REF		08/28/2007	HUTCHINSON SHOCKEY ERLEY & CO.		1,850,246	1,740,000	1,844,122	1,827,730		(3,792)		(3,792)		1,823,938		26,308	26,308	65,250	12/01/2018
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF		12/04/2007	PRAGER MCCARTHY & SEALY		882,491	800,000	832,688	828,431		(1,243)		(1,243)		827,188		55,303	55,303	36,764	12/01/2020
181211-DL-4	CLARK CNTY WA LA CENTER SD NO 101 02		08/27/2007	PRAGER MCCARTHY & SEALY		1,054,900	1,000,000	1,042,810	1,027,753		(2,741)		(2,741)		1,025,012		29,888	29,888	40,163	12/01/2020
49474E-AX-1	KING CNTY WA G O LTD TAX SWR 98B REF		09/26/2007	SEATTLE NORTHWEST SECURITIES CORP.		909,486	900,000	904,545	902,214		(526)		(526)		901,688		7,798	7,798	53,438	01/01/2020
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF		10/26/2007	PRAGER MCCARTHY & SEALY		101,886	100,000	99,157	99,225		29		29		99,254		2,632	2,632	6,000	07/01/2022
498035-K8-6	KITSAP CNTY WA G O LTD 04 REF		09/11/2007	Various		876,252	875,000	859,836	860,958		400		400		861,358		14,894	14,894	46,872	07/01/2023
720577-US-2	PIERCE CNTY WA SD NO 401 PENINSULA 03		10/19/2007	Various		2,024,823	1,900,000	1,985,215	1,964,996		(6,458)		(6,458)		1,958,538		66,285	66,285	82,806	12/01/2017
720611-QP-0	PIERCE CNTY WA SD NO 403 BETHEL 06		12/18/2007	Various		5,468,679	5,400,000	5,304,042	5,305,494		3,526		3,526		5,309,020		159,659	159,659	343,800	12/01/2023
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETHEL 06		08/27/2007	PRAGER MCCARTHY & SEALY		726,153	750,000	734,370	734,587		367		367		734,954		(8,802)	(8,802)	52,313	12/01/2024
764258-PZ-6	RICHLAND WA 07		09/06/2007	PRAGER MCCARTHY & SEALY		566,006	575,000	571,964			36		36		572,000		(5,994)	(5,994)	22,073	12/01/2026
812626-NY-1	SEATTLE WA G O LTD 2004 REF		11/05/2007	Various		5,055,864	4,960,000	4,855,790	4,869,584		4,131		4,131		4,873,715		182,149	182,149	272,345	01/01/2019
849067-ZE-6	SPOKANE WA G O LIMITED TAX 2003 B		07/25/2007	PRAGER MCCARTHY & SEALY		160,712	150,000	165,261	161,135		(822)		(822)		160,313		399	399	5,228	12/01/2014
939745-NK-7	WASHINGTON ST G O VAR PURP 1997 E		07/01/2007	CALLED @ 100.00000000		32,320,000	32,320,000	32,079,744	32,132,961		2,864		2,864		32,135,825		184,175	184,175	1,616,000	07/01/2022
939745-7V-1	WASHINGTON ST G O VAR PURP 2001 C		07/17/2007	PRAGER MCCARTHY & SEALY		1,199,664	1,160,000	1,190,056	1,173,788		(1,700)		(1,700)		1,172,088		27,576	27,576	59,999	01/01/2013
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A		08/30/2007	PRAGER MCCARTHY & SEALY		516,315	500,000	510,690	506,214		(857)		(857)		505,357		10,958	10,958	29,444	07/01/2019
939745-PC-3	WASHINGTON ST G O VAR PURP R-98A REF		07/01/2007	CALLED @ 100.00000000		1,000,000	1,000,000	989,140	994,493		363		363		994,856		5,144	5,144	50,000	07/01/2013
939745-PE-9	WASHINGTON ST G O VAR PURP R-98A REF		07/01/2007	CALLED @ 100.00000000		2,250,000	2,250,000	2,227,050	2,234,646		733		733		2,235,379		14,621	14,621	112,500	07/01/2015

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
254761-CE-7	DISTRICT COLUMBIA COP 2006		10/29/2007	PRAGER MCCARTHY & SEALY		604,498	600,000	589,848	590,173		239		239		590,412		14,086	14,086	35,050	01/01/2021
084239-EM-0	BERKELEY CNTY WV BRD ED PUB SCH 02		08/08/2007	FERRIS BAKER WATTS		420,712	400,000	407,892	404,959		(421)		(421)		404,538		16,174	16,174	15,667	05/01/2015
084239-EN-8	BERKELEY CNTY WV BRD ED PUB SCH 02		08/28/2007	Various		2,095,178	2,000,000	2,022,120	2,013,928		(1,248)		(1,248)		2,012,680		82,498	82,498	81,962	05/01/2016
084239-EP-3	BERKELEY CNTY WV BRD ED PUB SCH 02		08/20/2007	DAIN RAUSCHER INCORPORATED		2,337,853	2,245,000	2,252,476	2,249,716		(416)		(416)		2,249,300		88,553	88,553	91,047	05/01/2017
575193-AM-9	MASON CNTY WV BRD ED PUB SCH 04		09/19/2007	Various		1,296,540	1,205,000	1,264,973	1,253,638		(2,654)		(2,654)		1,250,985		45,555	45,555	37,999	06/01/2016
95648M-BY-4	WEST VIRGINIA ECON CORR JUV SFTY 02A		08/28/2007	Various		1,134,110	1,100,000	1,086,932	1,089,331		377		377		1,089,708		44,402	44,402	41,194	06/01/2020
956540-KZ-0	WEST VIRGINIA SCH BLDG AUTH REV		07/01/2007	CALLED @ 102.00000000		1,866,600	1,830,000	1,841,017	1,834,201		(4,201)		(4,201)		1,830,000		36,600	36,600	96,075	07/01/2021
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A		11/29/2007	PRAGER MCCARTHY & SEALY		1,638,179	2,590,000	1,278,069	1,461,668		57,287		57,287		1,518,955		119,224	119,224		11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A		12/04/2007	PRAGER MCCARTHY & SEALY		736,708	1,300,000	588,235	660,000		9,716		9,716		669,716		66,992	66,992		11/01/2020
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001		11/06/2007	PRAGER MCCARTHY & SEALY		264,973	250,000	265,403	258,198		(1,359)		(1,359)		256,839		8,133	8,133	13,819	10/01/2013
494427-EZ-6	KIMBERLY WI AREA SCH DIST 2005 REF		09/07/2007	PRAGER MCCARTHY & SEALY		1,520,059	1,470,000	1,569,960	1,522,920		(3,808)		(3,808)		1,519,112		946	946	71,536	03/01/2019
494427-FC-6	KIMBERLY WI AREA SCH DIST 2005 REF		04/24/2007	BERGHOFF & CO		1,083,874	1,045,000	1,099,288	1,071,018		(862)		(862)		1,070,157		13,717	13,717	32,540	03/01/2022
731469-DU-3	POLK CNTY WI G O 2005 REF		12/18/2007	PRAGER MCCARTHY & SEALY		105,640	100,000	104,342	104,040		(289)		(289)		103,751		1,889	1,889	5,014	12/01/2020
821023-HT-8	SHEBOYGAN WI AREA SCH DIST G O 05 REF		04/24/2007	BERGHOFF & CO		2,098,872	2,025,000	2,105,109	2,075,434		(1,670)		(1,670)		2,073,764		25,108	25,108	63,056	03/01/2022
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF		12/10/2007	Various		1,024,070	1,000,000	1,037,003	1,019,686		(1,270)		(1,270)		1,018,417		5,653	5,653	43,500	04/01/2019
838868-FL-6	SOUTH MILWAUKEE WI SCH DIST G O 04 REF		09/07/2007	Various		3,749,706	3,720,000	3,867,238	3,778,168		(3,516)		(3,516)		3,774,653		(24,947)	(24,947)	154,940	04/01/2020
866854-EG-3	SUN PRAIRIE WI AREA SCH DIST 04 B REF		08/31/2007	PRAGER MCCARTHY & SEALY		209,703	205,000	213,723	209,917		(407)		(407)		209,510		193	193	9,353	03/01/2017
866854-EH-1	SUN PRAIRIE WI AREA SCH DIST 04 B REF		11/14/2007	Various		1,423,770	1,390,000	1,436,384	1,417,759		(2,738)		(2,738)		1,415,021		8,749	8,749	71,434	03/01/2018
902098-EE-8	TWO RIVERS WI PUB SCH DIST REF 02		06/20/2007	CRONIN & COMANY		253,460	245,000	249,295	247,544		(213)		(213)		247,332		6,128	6,128	10,004	03/01/2017
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02		07/09/2007	CRONIN & COMANY		129,063	125,000	126,229	125,729		(67)		(67)		125,663		3,400	3,400	5,399	03/01/2018
902098-EH-1	TWO RIVERS WI PUB SCH DIST REF 02		08/30/2007	PRAGER MCCARTHY & SEALY		1,692,705	1,645,000	1,631,577	1,633,948		408		408		1,634,356		58,349	58,349	83,164	03/01/2020
971838-CY-1	WILMOT WI UN HIGH SCH DIST G O 04B		09/06/2007	Various		3,201,915	3,135,000	3,252,249	3,201,440		(3,681)		(3,681)		3,197,759		4,156	4,156	144,814	03/01/2019
971838-DB-0	WILMOT WI UN HIGH SCH DIST G O 04B		04/24/2007	BERGHOFF & CO		4,129,542	4,050,000	4,095,725	4,083,234		(843)		(843)		4,082,391		47,151	47,151	119,475	03/01/2022
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 REF		11/21/2007	Various		2,838,577	2,700,000	2,944,065	2,871,471		(31,400)		(31,400)		2,840,071		(1,495)	(1,495)	119,449	05/01/2010
977056-X4-7	WISCONSIN ST G O 2002 SER 1 REF		07/31/2007	Various		2,007,449	1,910,000	1,983,745	1,952,947		(3,634)		(3,634)		1,949,313		58,135	58,135	63,940	05/01/2013
745145-WA-6	PUERTO RICO COMWLTH PUB IMPT G O 02 REF	F	08/20/2007	PRAGER MCCARTHY & SEALY		2,390,507	2,250,000	2,392,155	2,326,759		(8,879)		(8,879)		2,317,880		72,627	72,627	132,397	07/01/2011
2499999. Bonds - Political Subdivisions						2,049,352,494	2,085,110,416	1,984,153,468	1,953,165,357	140,000	6,982,594		7,122,594		2,023,439,226		25,913,268	25,913,268	78,570,825	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC		12/01/2007	SCHEDULED REDEMPTION		2,438,810	2,438,810	2,436,619	2,436,656		2,154		2,154		2,438,810				77,588	05/25/2014
3128JM-Q5-9	FED HOME LOAN MTG CORP #1B2375		12/01/2007	SCHEDULED REDEMPTION		3,106,774	3,106,774	3,089,662	3,089,837		16,937		16,937		3,106,774				95,904	10/01/2035
3128JN-NH-4	FED HOME LOAN MTG CORP #1B3191		12/01/2007	SCHEDULED REDEMPTION		2,905,987	2,905,987	2,920,290	2,920,176		(14,189)		(14,189)		2,905,987				94,834	12/01/2036
3128JR-QF-6	FED HOME LOAN MTG CORP #847654		12/01/2007	SCHEDULED REDEMPTION		5,390,952	5,390,952	5,404,429	5,404,387		(13,436)		(13,436)		5,390,952				144,410	04/01/2034
31297V-LN-6	FED HOME LOAN MTG CORP #A39333		12/01/2007	SCHEDULED REDEMPTION		4,205	4,205	4,004	4,019		186		186		4,205				141	10/01/2035
3128KW-6V-0	FED HOME LOAN MTG CORP #A66284		12/01/2007	SCHEDULED REDEMPTION		55,582	55,582	56,290	56,300		(718)		(718)		55,582				698	09/01/2037
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		12/01/2007	SCHEDULED REDEMPTION		1,516,846	1,516,846	1,514,551	1,516,694		152		152		1,516,846				57,987	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H		12/01/2007	SCHEDULED REDEMPTION		552,137	552,137	562,633	553,829		(1,692)		(1,692)		552,137				22,616	09/15/2023
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794		12/01/2007	SCHEDULED REDEMPTION		1,041	1,041	1,067	1,065		(24)		(24)		1,041				42	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799		12/01/2007	SCHEDULED REDEMPTION		2,438	2,438	2,522	2,519		(81)		(81)		2,438				145	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815		12/01/2007	SCHEDULED REDEMPTION		1,406,697	1,406,697	1,398,125	1,398,348		8,349		8,349		1,406,697				42,839	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990		12/01/2007	SCHEDULED REDEMPTION		146,192	146,192	145,301	145,324		868		868		146,192				4,587	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450		12/01/2007	SCHEDULED REDEMPTION		4,682	4,682	4,827	4,821		(140)		(140)		4,682				181	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		12/01/2007	SCHEDULED REDEMPTION		1,748	1,748	1,769	1,768		(21)		(21)		1,748				67	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793		12/01/2007	SCHEDULED REDEMPTION		5,262	5,262	5,104	5,116		146		146		5,262				180	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039		12/01/2007	SCHEDULED REDEMPTION		3,212	3,212	3,298	3,278		(66)		(66)		3,212				55	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283		12/01/2007	SCHEDULED REDEMPTION		94,160	94,160	91,335	91,538		2,622		2,622		94,160				2,547	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481		12/01/2007	SCHEDULED REDEMPTION		5,497	5,497	5,617	5,614		(116)		(116)		5,497				192	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043		12/01/2007	SCHEDULED REDEMPTION		1,100,781	1,100,781	1,070,718	1,071,043		29,738		29,738		1,100,781				29,043	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234		12/01/2007	SCHEDULED REDEMPTION		40,710	40,710	40,080	40,162		548		548		40,710				1,244	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268		12/01/2007	SCHEDULED REDEMPTION		108,513	108,513	113,192	111,796		(3,284)		(3,284)		108,513				1,278	10/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351		12/01/2007	SCHEDULED REDEMPTION		336,853	336,853	351,380	347,046		(10,193)		(10,193)		336,853				14,722	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377		12/01/2007	SCHEDULED REDEMPTION		4,107	4,107	4,250	4,244		(137)		(137)		4,107				100	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554		12/01/2007	SCHEDULED REDEMPTION		804,577	804,577	782,604	782,833		21,744		21,744		804,577				21,427	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659		12/01/2007	SCHEDULED REDEMPTION		185,389	185,389	193,383	190,999		(5,610)		(5,610)		185,389				5,316	10/01/2033
31296P-P5-5	FED HOME LOAN MTG CORP GOLD #A14944		05/01/2007	SCHEDULED REDEMPTION		1,594	1,594	1,650	1,647		(53)		(53)		1,594				34	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162		12/01/2007	SCHEDULED REDEMPTION		487,120	487,120	501,353	498,126		(11,006)		(11,006)		487,120				19,725	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184		12/01/2007	SCHEDULED REDEMPTION		2,004	2,004	2,048	2,046		(42)		(42)		2,004				66	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354		12/01/2007	SCHEDULED REDEMPTION		5,927	5,927	5,998	5,997		(70)		(70)		5,927				231	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485		12/01/2007	SCHEDULED REDEMPTION		2,391	2,391	2,443	2,441		(50)		(50)		2,391				89	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989		12/01/2007	SCHEDULED REDEMPTION		3,139	3,139	3,235	3,229		(91)		(91)		3,139				88	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992		12/01/2007	SCHEDULED REDEMPTION		11,664	11,664	11,918	11,909		(245)		(245)		11,664				420	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190		12/01/2007	SCHEDULED REDEMPTION		1,716	1,716	1,754	1,746		(30)		(30)		1,716				59	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232		12/01/2007	SCHEDULED REDEMPTION		1,408	1,408	1,442	1,439		(31)		(31)		1,408				53	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500		12/01/2007	SCHEDULED REDEMPTION		3,211	3,211	3,323	3,316		(104)		(104)		3,211				113	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723		12/01/2007	SCHEDULED REDEMPTION		18,437	18,437	18,839	18,820		(383)		(383)		18,437				559	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117		12/01/2007	SCHEDULED REDEMPTION		21,878	21,878	22,270	22,184		(305)		(305)		21,878				761	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622		12/01/2007	SCHEDULED REDEMPTION		14,021	14,021	14,355	14,327		(307)		(307)		14,021				524	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840		12/01/2007	SCHEDULED REDEMPTION		5,779	5,779	5,980	5,967		(188)		(188)		5,779				227	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911		12/01/2007	SCHEDULED REDEMPTION		18,833	18,833	19,233	19,144		(311)		(311)		18,833				645	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945		12/01/2007	SCHEDULED REDEMPTION		2,282	2,282	2,332	2,329		(47)		(47)		2,282				90	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987		12/01/2007	SCHEDULED REDEMPTION		21,700	21,700	22,453	22,398		(698)		(698)		21,700				199	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299		12/01/2007	SCHEDULED REDEMPTION		2,885	2,885	2,985	2,977		(92)		(92)		2,885				109	04/01/2034
31296X-F9-1	FED HOME LOAN MTG CORP GOLD #A21092		05/01/2007	SCHEDULED REDEMPTION		836	836	865	863		(27)		(27)		836				18	04/01/2034
31296X-XM-2	FED HOME LOAN MTG CORP GOLD #A21584		05/01/2007	SCHEDULED REDEMPTION		148,109	148,109	153,246	152,920		(4,812)		(4,812)		148,109				3,764	02/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027		12/01/2007	SCHEDULED REDEMPTION		68,443	68,443	66,390	66,624		1,820		1,820		68,443				2,458	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232		12/01/2007	SCHEDULED REDEMPTION		2,974	2,974	3,038	3,033		(59)		(59)		2,974				93	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448		12/01/2007	SCHEDULED REDEMPTION		1,486	1,486	1,538	1,532		(45)		(45)		1,486				86	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471		12/01/2007	SCHEDULED REDEMPTION		928	928	938	938		(9)		(9)		928				34	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500		12/01/2007	SCHEDULED REDEMPTION		27,658	27,658	27,959	27,941		(283)		(283)		27,658				1,211	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923		12/01/2007	SCHEDULED REDEMPTION		2,265	2,265	2,330	2,322		(57)		(57)		2,265				58	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957		12/01/2007	SCHEDULED REDEMPTION		6,694	6,694	6,840	6,828		(134)		(134)		6,694				77	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253		12/01/2007	SCHEDULED REDEMPTION		2,760	2,760	2,820	2,815		(55)		(55)		2,760				96	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337		12/01/2007	SCHEDULED REDEMPTION		1,233	1,233	1,259	1,256		(23)		(23)		1,233				35	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747		12/01/2007	SCHEDULED REDEMPTION		3,075	3,075	3,182	3,169		(94)		(94)		3,075				64	07/01/2034
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD #A24748		05/01/2007	SCHEDULED REDEMPTION		21,347	21,347	22,087	21,999		(652)		(652)		21,347				565	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750		12/01/2007	SCHEDULED REDEMPTION		1,405	1,405	1,454	1,448		(43)		(43)		1,405				62	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079		12/01/2007	SCHEDULED REDEMPTION		597,345	597,345	618,439	613,183		(15,838)		(15,838)		597,345				17,084	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254		12/01/2007	SCHEDULED REDEMPTION		85,989	85,989	88,972	88,585		(2,596)		(2,596)		85,989				1,713	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330		12/01/2007	SCHEDULED REDEMPTION		64,631	64,631	66,873	66,582		(1,951)		(1,951)		64,631				1,486	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560		12/01/2007	SCHEDULED REDEMPTION		3,358	3,358	3,474	3,459		(101)		(101)		3,358				115	08/01/2034
31297D-MY-1	FED HOME LOAN MTG CORP GOLD #A25775		05/01/2007	SCHEDULED REDEMPTION		11,172	11,172	11,559	11,509		(337)		(337)		11,172				249	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043		12/01/2007	SCHEDULED REDEMPTION		17,229	17,229	17,417	17,400		(171)		(171)		17,229				436	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087		12/01/2007	SCHEDULED REDEMPTION		140,510	140,510	142,038	141,904		(1,393)		(1,393)		140,510				5,059	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427		12/01/2007	SCHEDULED REDEMPTION		531	531	550	547		(16)		(16)		531				21	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608		12/01/2007	SCHEDULED REDEMPTION		1,207	1,207	1,249	1,243		(36)		(36)		1,207				57	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966		12/01/2007	SCHEDULED REDEMPTION		3,727	3,727	3,856	3,838		(111)		(111)		3,727				81	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411		12/01/2007	SCHEDULED REDEMPTION		5,693	5,693	5,891	5,860		(166)		(166)		5,693				245	10/01/2034
31297G-QU-8	FED HOME LOAN MTG CORP GOLD #A28567		05/01/2007	SCHEDULED REDEMPTION		9,183	9,183	9,501	9,451		(268)		(268)		9,183				246	11/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120		12/01/2007	SCHEDULED REDEMPTION		10,735	10,735	11,065	11,008		(273)		(273)		10,735				394	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418		12/01/2007	SCHEDULED REDEMPTION		43,010	43,010	43,949	43,827		(816)		(816)		43,010				2,121	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194		12/01/2007	SCHEDULED REDEMPTION		3,129	3,129	3,197	3,189		(60)		(60)		3,129				48	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197		12/01/2007	SCHEDULED REDEMPTION		850	850	880	875		(25)		(25)		850				36	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647		12/01/2007	SCHEDULED REDEMPTION		664,902	664,902	677,681	675,208		(10,305)		(10,305)		664,902				22,589	12/01/2034
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305		12/01/2007	SCHEDULED REDEMPTION		6,791	6,791	7,026	6,982		(191)		(191)		6,791				422	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470		12/01/2007	SCHEDULED REDEMPTION		40,452	40,452	38,100	38,197		2,255		2,255		40,452				811	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568		12/01/2007	SCHEDULED REDEMPTION		1,012,379	1,012,379	1,004,428	1,004,840		7,539		7,539		1,012,379				39,814	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914		12/01/2007	SCHEDULED REDEMPTION		5,592	5,592	5,267	5,281		311		311		5,592				131	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153		12/01/2007	SCHEDULED REDEMPTION		856,604	856,604	857,139	857,069		(465)		(465)		856,604				24,916	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616		12/01/2007	SCHEDULED REDEMPTION		465,057	465,057	469,417	468,801		(3,745)		(3,745)		465,057				20,830	04/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944		12/01/2007	SCHEDULED REDEMPTION		96	96	98	98		(2)		(2)		96				4	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983		12/01/2007	SCHEDULED REDEMPTION		412,717	412,717	415,425	415,081		(2,364)		(2,364)		412,717				17,349	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984		12/01/2007	SCHEDULED REDEMPTION		46,770	46,770	47,077	47,038		(268)		(268)		46,770				1,607	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796		12/01/2007	SCHEDULED REDEMPTION		93,434	93,434	88,001	88,237		5,197		5,197		93,434				2,532	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870		12/01/2007	SCHEDULED REDEMPTION		7,749	7,749	7,960	7,951		(202)		(202)		7,749				308	02/01/2035
31297P-LY-5	FED HOME LOAN MTG CORP GOLD #A33943		05/01/2007	SCHEDULED REDEMPTION		46,399	46,399	46,997	46,996		(597)		(597)		46,399				817	02/01/2035
31297P-UY-5	FED HOME LOAN MTG CORP GOLD #A34199		05/01/2007	SCHEDULED REDEMPTION		711	711	736	731		(20)		(20)		711				15	04/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200		12/01/2007	SCHEDULED REDEMPTION		221	221	229	227		(6)		(6)		221				6	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313		12/01/2007	SCHEDULED REDEMPTION		56,981	56,981	55,262	55,422		1,559		1,559		56,981				1,399	04/01/2035
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD #A34980		12/01/2007	SCHEDULED REDEMPTION		249,621	249,621	253,560	252,866		(3,245)		(3,245)		249,621				7,816	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049		12/01/2007	SCHEDULED REDEMPTION		70	70	72	71		(2)		(2)		70				3	05/01/2035
31297U-4V-9	FED HOME LOAN MTG CORP GOLD #A38936		02/01/2007	SCHEDULED REDEMPTION		3,325	3,325	3,440	3,417		(92)		(92)		3,325				36	05/01/2035
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128		12/01/2007	SCHEDULED REDEMPTION		36,708	36,708	37,118	37,115		(408)		(408)		36,708				1,159	01/01/2036
3128K5-NS-7	FED HOME LOAN MTG CORP GOLD #A44901		05/01/2007	SCHEDULED REDEMPTION		43,556	43,556	44,117	44,116		(560)		(560)		43,556				860	04/01/2036
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579		12/01/2007	SCHEDULED REDEMPTION		16,489	16,489	17,061	16,941		(452)		(452)		16,489				539	06/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673		12/01/2007	SCHEDULED REDEMPTION		29,282	29,282	28,134	28,226		1,056		1,056		29,282				857	11/01/2035
3128KC-M2-0	FED HOME LOAN MTG CORP GOLD #A50377		12/01/2007	SCHEDULED REDEMPTION		5,982	5,982	6,061	6,061		(80)		(80)		5,982				208	07/01/2036
3128KE-NM-1	FED HOME LOAN MTG CORP GOLD #A52196		05/01/2007	SCHEDULED REDEMPTION		38,822	38,822	39,323	39,322		(500)		(500)		38,822				708	09/01/2036
3128KE-VU-4	FED HOME LOAN MTG CORP GOLD #A52427		12/01/2007	SCHEDULED REDEMPTION		43,041	43,041	43,596	43,595		(554)		(554)		43,041				982	09/01/2036
3128KF-E6-3	FED HOME LOAN MTG CORP GOLD #A52857		05/01/2007	SCHEDULED REDEMPTION		39,382	39,382	39,907	39,906		(524)		(524)		39,382				832	10/01/2036
3128KF-JM-3	FED HOME LOAN MTG CORP GOLD #A52968		05/01/2007	SCHEDULED REDEMPTION		48,439	48,439	49,063	49,062		(623)		(623)		48,439				842	10/01/2036
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040		12/01/2007	SCHEDULED REDEMPTION		30,323	30,323	30,661	30,660		(337)		(337)		30,323				1,083	10/01/2036
3128KF-RU-6	FED HOME LOAN MTG CORP GOLD #A53199		05/01/2007	SCHEDULED REDEMPTION		22,304	22,304	22,592	22,591		(287)		(287)		22,304				420	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791		12/01/2007	SCHEDULED REDEMPTION		61,924	61,924	59,573	59,603		2,321		2,321		61,924				2,017	11/01/2036
3128KG-KP-2	FED HOME LOAN MTG CORP GOLD #A53902		12/01/2007	SCHEDULED REDEMPTION		84,162	84,162	85,228	85,243		(1,082)		(1,082)		84,162				911	11/01/2036
3128KQ-CS-3	FED HOME LOAN MTG CORP GOLD #A60081		12/01/2007	SCHEDULED REDEMPTION		25,605	25,605	23,833			1,772		1,772		25,605				421	05/01/2037
3128KQ-UZ-7	FED HOME LOAN MTG CORP GOLD #A60600		12/01/2007	SCHEDULED REDEMPTION		7,643	7,643	7,114			529		529		7,643				118	05/01/2037
3128KS-YB-2	FED HOME LOAN MTG CORP GOLD #A62506		12/01/2007	SCHEDULED REDEMPTION		7,526	7,526	7,005			521		521		7,526				122	06/01/2037
3128KV-5R-2	FED HOME LOAN MTG CORP GOLD #A65356		12/01/2007	SCHEDULED REDEMPTION		174,912	174,912	177,128	177,160		(2,248)		(2,248)		174,912				2,444	09/01/2037
3128KW-MF-7	FED HOME LOAN MTG CORP GOLD #A65758		12/01/2007	SCHEDULED REDEMPTION		101,522	101,522	102,807	102,826		(1,305)		(1,305)		101,522				1,415	09/01/2037
3128KW-SK-0	FED HOME LOAN MTG CORP GOLD #A65922		12/01/2007	SCHEDULED REDEMPTION		151,449	151,449	154,362	154,364		(2,915)		(2,915)		151,449				2,095	09/01/2037
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504		12/01/2007	SCHEDULED REDEMPTION		32,324	32,324	33,173	32,986		(661)		(661)		32,324				1,022	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258		12/01/2007	SCHEDULED REDEMPTION		104,303	104,303	107,041	106,393		(2,090)		(2,090)		104,303				2,793	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442		12/01/2007	SCHEDULED REDEMPTION		65,366	65,366	67,082	66,648		(1,282)		(1,282)		65,366				2,673	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424		12/01/2007	SCHEDULED REDEMPTION		2,477	2,477	2,365	2,371		106		106		2,477				51	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767		12/01/2007	SCHEDULED REDEMPTION		9,524	9,524	9,320	9,352		172		172		9,524				251	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988		12/01/2007	SCHEDULED REDEMPTION		62,904	62,904	60,066	60,211		2,693		2,693		62,904				1,795	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126		12/01/2007	SCHEDULED REDEMPTION		95,055	95,055	90,767	90,981		4,074		4,074		95,055				2,552	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181		12/01/2007	SCHEDULED REDEMPTION		98,181	98,181	93,751	93,977		4,204		4,204		98,181				2,208	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749		12/01/2007	SCHEDULED REDEMPTION		20,371	20,371	19,452	19,499		872		872		20,371				507	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755		12/01/2007	SCHEDULED REDEMPTION		107,206	107,206	102,369	102,615		4,591		4,591		107,206				2,924	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804		12/01/2007	SCHEDULED REDEMPTION		92,796	92,796	88,609	88,824		3,972		3,972		92,796				2,268	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830		12/01/2007	SCHEDULED REDEMPTION		107,371	107,371	102,527	102,771		4,599		4,599		107,371				2,215	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996		12/01/2007	SCHEDULED REDEMPTION		54,120	54,120	51,679	51,807		2,313		2,313		54,120				1,522	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202		12/01/2007	SCHEDULED REDEMPTION		61,066	61,066	58,311	58,449		2,617		2,617		61,066				1,505	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204		12/01/2007	SCHEDULED REDEMPTION		98,235	98,235	93,803	94,027		4,208		4,208		98,235				2,462	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297		12/01/2007	SCHEDULED REDEMPTION		6,977	6,977	6,818	6,831		146		146		6,977				169	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444		12/01/2007	SCHEDULED REDEMPTION		30,255	30,255	28,911	28,981		1,274		1,274		30,255				655	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517		12/01/2007	SCHEDULED REDEMPTION		93,194	93,194	88,989	89,208		3,986		3,986		93,194				2,761	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632		12/01/2007	SCHEDULED REDEMPTION		68,978	68,978	65,866	66,028		2,950		2,950		68,978				1,542	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658		12/01/2007	SCHEDULED REDEMPTION		34,953	34,953	33,376	33,458		1,495		1,495		34,953				888	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660		12/01/2007	SCHEDULED REDEMPTION		96,244	96,244	93,982	94,176		2,069		2,069		96,244				2,041	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837		12/01/2007	SCHEDULED REDEMPTION		68,654	68,654	65,556	65,719		2,935		2,935		68,654				1,679	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838		12/01/2007	SCHEDULED REDEMPTION		68,163	68,163	65,088	65,248		2,915		2,915		68,163				1,350	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570		12/01/2007	SCHEDULED REDEMPTION		42,007	42,007	40,112	40,217		1,791		1,791		42,007				943	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624		12/01/2007	SCHEDULED REDEMPTION		33,078	33,078	31,585	31,664		1,414		1,414		33,078				643	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667		12/01/2007	SCHEDULED REDEMPTION		16,625	16,625	16,259	16,289		336		336		16,625				448	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880		12/01/2007	SCHEDULED REDEMPTION		3,018	3,018	2,953	2,958		60		60		3,018				73	02/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042		12/01/2007	SCHEDULED REDEMPTION		75,667	75,667	73,906	74,049		1,618		1,618		75,667				1,889	03/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277		12/01/2007	SCHEDULED REDEMPTION		169,152	169,152	165,461	165,759		3,392		3,392		169,152				3,822	04/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458		12/01/2007	SCHEDULED REDEMPTION		79,323	79,323	77,615	77,752		1,571		1,571		79,323				1,976	05/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636		12/01/2007	SCHEDULED REDEMPTION		86,441	86,441	84,338	84,511		1,930		1,930		86,441				2,444	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689		12/01/2007	SCHEDULED REDEMPTION		88,508	88,508	86,638	86,793		1,715		1,715		88,508				2,009	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694		12/01/2007	SCHEDULED REDEMPTION		200,841	200,841	196,176	196,561		4,280		4,280		200,841				4,534	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740		12/01/2007	SCHEDULED REDEMPTION		393,662	393,662	385,327	386,011		7,651		7,651		393,662				9,854	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774		12/01/2007	SCHEDULED REDEMPTION		128,659	128,659	125,824	126,057		2,602		2,602		128,659				3,174	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902		12/01/2007	SCHEDULED REDEMPTION		21,899	21,899	21,388	21,430		470		470		21,899				570	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906		12/01/2007	SCHEDULED REDEMPTION		54,285	54,285	53,082	53,180		1,105		1,105		54,285				1,387	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928		12/01/2007	SCHEDULED REDEMPTION		11,907	11,907	11,644	11,666		242		242		11,907				295	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023		12/01/2007	SCHEDULED REDEMPTION		88,405	88,405	86,500	86,655		1,750		1,750		88,405				2,202	03/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027		12/01/2007	SCHEDULED REDEMPTION		67,555	67,555	66,002	66,128		1,427		1,427		67,555				1,778	03/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232		12/01/2007	SCHEDULED REDEMPTION		62,806	62,806	61,453	61,562		1,244		1,244		62,806				1,719	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282		12/01/2007	SCHEDULED REDEMPTION		45,038	45,038	43,941	44,029		1,009		1,009		45,038				1,123	05/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785		12/01/2007	SCHEDULED REDEMPTION		222,409	222,409	217,642	218,018		4,391		4,391		222,409				5,725	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209		12/01/2007	SCHEDULED REDEMPTION		70,207	70,207	72,464	72,801		(2,594)		(2,594)		70,207				3,206	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214		12/01/2007	SCHEDULED REDEMPTION		695	695	714	712		(18)		(18)		695				31	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240		12/01/2007	SCHEDULED REDEMPTION		35,420	35,420	36,197	36,456		(1,036)		(1,036)		35,420				1,426	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244		12/01/2007	SCHEDULED REDEMPTION		47,119	47,119	45,198	45,296		1,823		1,823		47,119				1,986	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252		12/01/2007	SCHEDULED REDEMPTION		39,313	39,313	40,148	40,030		(716)		(716)		39,313				1,672	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254		12/01/2007	SCHEDULED REDEMPTION		9,174	9,174	9,358	9,424		(250)		(250)		9,174				311	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604		12/01/2007	SCHEDULED REDEMPTION		9,092	9,092	9,315	9,300		(208)		(208)		9,092				339	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609		12/01/2007	SCHEDULED REDEMPTION		149	149	153	153		(4)		(4)		149				6	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650		12/01/2007	SCHEDULED REDEMPTION		31,989	31,989	32,769	32,732		(744)		(744)		31,989				1,418	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665		12/01/2007	SCHEDULED REDEMPTION		565	565	578	577		(13)		(13)		565				19	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730		12/01/2007	SCHEDULED REDEMPTION		16,861	16,861	17,281	17,266		(406)		(406)		16,861				565	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748		12/01/2007	SCHEDULED REDEMPTION		24,016	24,016	24,606	24,568		(552)		(552)		24,016				853	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854		12/01/2007	SCHEDULED REDEMPTION		54,504	54,504	56,002	55,919		(1,415)		(1,415)		54,504				2,400	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882		12/01/2007	SCHEDULED REDEMPTION		10,929	10,929	11,254	11,248		(319)		(319)		10,929				480	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		12/01/2007	SCHEDULED REDEMPTION		493	493	513	516		(23)		(23)		493				21	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		12/01/2007	SCHEDULED REDEMPTION		12,826	12,826	13,162	13,153		(327)		(327)		12,826				590	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920		12/01/2007	SCHEDULED REDEMPTION		857	857	878	878		(21)		(21)		857				35	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921		12/01/2007	SCHEDULED REDEMPTION		611	611	636	635		(24)		(24)		611				29	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933		12/01/2007	SCHEDULED REDEMPTION		585	585	609	608		(22)		(22)		585				24	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971		12/01/2007	SCHEDULED REDEMPTION		82,210	82,210	85,248	85,125		(2,915)		(2,915)		82,210				3,756	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987		12/01/2007	SCHEDULED REDEMPTION		15,286	15,286	15,723	15,708		(422)		(422)		15,286				701	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009		12/01/2007	SCHEDULED REDEMPTION		546	546	563	562		(16)		(16)		546				21	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024		12/01/2007	SCHEDULED REDEMPTION		188	188	195	195		(7)		(7)		188				7	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033		12/01/2007	SCHEDULED REDEMPTION		3,079	3,079	3,169	3,166		(87)		(87)		3,079				147	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050		12/01/2007	SCHEDULED REDEMPTION		130,528	130,528	134,843	135,863		(5,335)		(5,335)		130,528				5,766	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103		12/01/2007	SCHEDULED REDEMPTION		1,172	1,172	1,207	1,201		(29)		(29)		1,172				47	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135		12/01/2007	SCHEDULED REDEMPTION		8,274	8,274	8,521	8,496		(221)		(221)		8,274				377	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152		12/01/2007	SCHEDULED REDEMPTION		252	252	262	261		(9)		(9)		252				13	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187		12/01/2007	SCHEDULED REDEMPTION		7,798	7,798	8,030	8,002		(204)		(204)		7,798				319	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188		12/01/2007	SCHEDULED REDEMPTION		179	179	184	183		(4)		(4)		179				7	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202		12/01/2007	SCHEDULED REDEMPTION		790	790	822	816		(26)		(26)		790				29	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241		12/01/2007	SCHEDULED REDEMPTION		25,599	25,599	26,485	26,325		(727)		(727)		25,599				918	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		12/01/2007	SCHEDULED REDEMPTION		6,275	6,275	6,521	6,467		(192)		(192)		6,275				228	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277		12/01/2007	SCHEDULED REDEMPTION		13,421	13,421	13,751	13,689		(268)		(268)		13,421				549	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285		12/01/2007	SCHEDULED REDEMPTION		27,505	27,505	28,610	28,367		(862)		(862)		27,505				1,183	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286		12/01/2007	SCHEDULED REDEMPTION		49,549	49,549	50,788	50,725		(1,176)		(1,176)		49,549				1,748	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292		12/01/2007	SCHEDULED REDEMPTION		24,936	24,936	25,724	25,681		(745)		(745)		24,936				892	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305		12/01/2007	SCHEDULED REDEMPTION		340	340	354	351		(10)		(10)		340				17	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		12/01/2007	SCHEDULED REDEMPTION		4,186	4,186	4,330	4,303		(118)		(118)		4,186				168	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325		12/01/2007	SCHEDULED REDEMPTION		17,713	17,713	18,242	18,126		(413)		(413)		17,713				954	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329		12/01/2007	SCHEDULED REDEMPTION		111,861	111,861	114,588	113,872		(2,011)		(2,011)		111,861				4,848	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345		12/01/2007	SCHEDULED REDEMPTION		4,735	4,735	4,854	4,830		(95)		(95)		4,735				184	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		12/01/2007	SCHEDULED REDEMPTION		2,075	2,075	2,147	2,146		(70)		(70)		2,075				77	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361		12/01/2007	SCHEDULED REDEMPTION		186,400	186,400	189,273	189,173		(2,773)		(2,773)		186,400				7,035	05/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367		12/01/2007	SCHEDULED REDEMPTION		111,406	111,406	115,297	114,662		(3,255)		(3,255)		111,406				4,669	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369		12/01/2007	SCHEDULED REDEMPTION		38,149	38,149	39,277	38,928		(779)		(779)		38,149				1,641	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371		12/01/2007	SCHEDULED REDEMPTION		59,316	59,316	61,762	60,940		(1,625)		(1,625)		59,316				2,288	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375		12/01/2007	SCHEDULED REDEMPTION		4,139	4,139	4,282	4,279		(141)		(141)		4,139				166	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410		12/01/2007	SCHEDULED REDEMPTION		213,598	213,598	220,774	220,284		(6,686)		(6,686)		213,598				7,523	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427		12/01/2007	SCHEDULED REDEMPTION		53,143	53,143	54,723	54,615		(1,472)		(1,472)		53,143				1,894	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435		12/01/2007	SCHEDULED REDEMPTION		31,926	31,926	32,724	32,624		(698)		(698)		31,926				1,164	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552		12/01/2007	SCHEDULED REDEMPTION		25,812	25,812	26,321	26,292		(480)		(480)		25,812				850	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605		12/01/2007	SCHEDULED REDEMPTION		1,429,385	1,429,385	1,373,773	1,375,047		54,339		54,339		1,429,385				38,213	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848		12/01/2007	SCHEDULED REDEMPTION		3,104	3,104	3,171	3,167		(63)		(63)		3,104				110	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260		12/01/2007	SCHEDULED REDEMPTION		63	63	65	65		(1)		(1)		63				2	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412		12/01/2007	SCHEDULED REDEMPTION		16,115	16,115	16,485	16,472		(357)		(357)		16,115				645	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393		12/01/2007	SCHEDULED REDEMPTION		2,660	2,660	2,726	2,721		(61)		(61)		2,660				99	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636		12/01/2007	SCHEDULED REDEMPTION		149,609	149,609	144,279	145,849		3,760		3,760		149,609				7,093	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		12/01/2007	SCHEDULED REDEMPTION		147,148	147,148	141,906	142,673		4,475		4,475		147,148				2,838	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366		12/01/2007	SCHEDULED REDEMPTION		92,424	92,424	89,132	89,766		2,658		2,658		92,424				2,159	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934		12/01/2007	SCHEDULED REDEMPTION		8,173	8,173	8,373	8,360		(187)		(187)		8,173				412	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120		12/01/2007	SCHEDULED REDEMPTION		94,233	94,233	90,876	91,743		2,490		2,490		94,233				3,239	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193		12/01/2007	SCHEDULED REDEMPTION		45	45	46	46		(1)		(1)		45				2	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764		12/01/2007	SCHEDULED REDEMPTION		8,931	8,931	9,136	9,128		(198)		(198)		8,931				360	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797		12/01/2007	SCHEDULED REDEMPTION		1,285	1,285	1,315	1,314		(29)		(29)		1,285				40	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246		12/01/2007	SCHEDULED REDEMPTION		1,925	1,925	1,972	1,969		(44)		(44)		1,925				72	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939		12/01/2007	SCHEDULED REDEMPTION		11,679	11,679	11,947	11,938		(259)		(259)		11,679				296	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952		12/01/2007	SCHEDULED REDEMPTION		5,314	5,314	5,436	5,432		(118)		(118)		5,314				99	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372		12/01/2007	SCHEDULED REDEMPTION		130	130	133	133		(3)		(3)		130				3	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592		12/01/2007	SCHEDULED REDEMPTION		33	33	32	31		2		2		33				2	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495		12/01/2007	SCHEDULED REDEMPTION		3,299	3,299	3,199	3,210		89		89		3,299				201	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722		12/01/2007	SCHEDULED REDEMPTION		5,174	5,174	5,016	5,052		122		122		5,174				161	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		12/01/2007	SCHEDULED REDEMPTION		2,381	2,381	2,365	2,363		18		18		2,381				88	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031		12/01/2007	SCHEDULED REDEMPTION		27,247	27,247	27,872	27,852		(606)		(606)		27,247				718	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287		12/01/2007	SCHEDULED REDEMPTION		34,822	34,822	34,632	34,640		182		182		34,822				1,759	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680		12/01/2007	SCHEDULED REDEMPTION		655	655	653	653		2		2		655				27	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752		12/01/2007	SCHEDULED REDEMPTION		1,712	1,712	1,700	1,703		9		9		1,712				69	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288		12/01/2007	SCHEDULED REDEMPTION		4,664	4,664	4,802	4,801		(137)		(137)		4,664				252	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297		12/01/2007	SCHEDULED REDEMPTION		154	154	158	158		(4)		(4)		154				7	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302		12/01/2007	SCHEDULED REDEMPTION		7,216	7,216	7,455	7,459		(243)		(243)		7,216				326	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553		12/01/2007	SCHEDULED REDEMPTION		253	253	260	260		(8)		(8)		253				12	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027		12/01/2007	SCHEDULED REDEMPTION		68	68	70	70		(3)		(3)		68				3	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041		12/01/2007	SCHEDULED REDEMPTION		8,557	8,557	8,856	8,845		(288)		(288)		8,557				538	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114		12/01/2007	SCHEDULED REDEMPTION		2,645	2,645	2,719	2,714		(69)		(69)		2,645				116	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582		12/01/2007	SCHEDULED REDEMPTION		465	465	479	478		(13)		(13)		465				22	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615		12/01/2007	SCHEDULED REDEMPTION		3,174	3,174	3,267	3,264		(89)		(89)		3,174				223	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797		12/01/2007	SCHEDULED REDEMPTION		3,827	3,827	3,950	3,951		(124)		(124)		3,827				213	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889		12/01/2007	SCHEDULED REDEMPTION		278	278	286	285		(7)		(7)		278				13	12/01/2029
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023		07/01/2007	SCHEDULED REDEMPTION		15,960	15,960	16,435	16,423		(463)		(463)		15,960				460	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230		12/01/2007	SCHEDULED REDEMPTION		1,353	1,353	1,391	1,389		(36)		(36)		1,353				51	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355		12/01/2007	SCHEDULED REDEMPTION		147	147	152	152		(5)		(5)		147				7	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362		12/01/2007	SCHEDULED REDEMPTION		3,783	3,783	3,875	3,876		(93)		(93)		3,783				139	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512		12/01/2007	SCHEDULED REDEMPTION		9,598	9,598	9,883	9,860		(262)		(262)		9,598				255	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628		12/01/2007	SCHEDULED REDEMPTION		961	961	986	985		(24)		(24)		961				45	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659		12/01/2007	SCHEDULED REDEMPTION		52,456	52,456	53,919	53,886		(1,430)		(1,430)		52,456				2,905	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775		12/01/2007	SCHEDULED REDEMPTION		100	100	103	103		(2)		(2)		100				3	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953		12/01/2007	SCHEDULED REDEMPTION		44	44	45	45		(1)		(1)		44				2	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307		12/01/2007	SCHEDULED REDEMPTION		5,681	5,681	5,820	5,825		(143)		(143)		5,681				145	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430		12/01/2007	SCHEDULED REDEMPTION		5,336	5,336	5,512	5,553		(217)		(217)		5,336				177	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452		12/01/2007	SCHEDULED REDEMPTION		26,175	26,175	26,924	26,976		(800)		(800)		26,175				1,302	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002		12/01/2007	SCHEDULED REDEMPTION		66	66	67	67		(2)		(2)		66				3	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171		12/01/2007	SCHEDULED REDEMPTION		430	430	441	443		(13)		(13)		430				20	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232		12/01/2007	SCHEDULED REDEMPTION		674	674	692	693		(19)		(19)		674				28	03/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311		12/01/2007	SCHEDULED REDEMPTION		5,251	5,251	5,395	5,389		(138)		(138)		5,251				217	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418		12/01/2007	SCHEDULED REDEMPTION		96	96	92	93		3		3		96				4	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703		12/01/2007	SCHEDULED REDEMPTION		1,268	1,268	1,303	1,303		(35)		(35)		1,268				85	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836		12/01/2007	SCHEDULED REDEMPTION		322	322	330	330		(9)		(9)		322				15	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871		12/01/2007	SCHEDULED REDEMPTION		1,346	1,346	1,382	1,384		(39)		(39)		1,346				94	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914		12/01/2007	SCHEDULED REDEMPTION		322	322	330	330		(8)		(8)		322				14	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920		12/01/2007	SCHEDULED REDEMPTION		27	27	28	28		(1)		(1)		27				1	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535		12/01/2007	SCHEDULED REDEMPTION		89	89	91	91		(2)		(2)		89				4	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536		12/01/2007	SCHEDULED REDEMPTION		8,004	8,004	8,232	8,220		(216)		(216)		8,004				472	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672		12/01/2007	SCHEDULED REDEMPTION		857	857	880	879		(22)		(22)		857				29	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827		12/01/2007	SCHEDULED REDEMPTION		578	578	597	599		(21)		(21)		578				28	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117		12/01/2007	SCHEDULED REDEMPTION		44	44	46	46		(2)		(2)		44				2	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755		12/01/2007	SCHEDULED REDEMPTION		122	122	125	125		(3)		(3)		122				5	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495		12/01/2007	SCHEDULED REDEMPTION		12,070	12,070	12,401	12,380		(311)		(311)		12,070				502	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726		12/01/2007	SCHEDULED REDEMPTION		162	162	167	167		(4)		(4)		162				8	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796		12/01/2007	SCHEDULED REDEMPTION		46	46	47	47		(1)		(1)		46				2	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826		12/01/2007	SCHEDULED REDEMPTION		758	758	779	779		(21)		(21)		758				32	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059		12/01/2007	SCHEDULED REDEMPTION		49	49	50	50		(1)		(1)		49				3	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335		12/01/2007	SCHEDULED REDEMPTION		433	433	445	445		(12)		(12)		433				20	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426		12/01/2007	SCHEDULED REDEMPTION		7,221	7,221	7,418	7,394		(173)		(173)		7,221				220	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432		12/01/2007	SCHEDULED REDEMPTION		2,224	2,224	2,287	2,284		(61)		(61)		2,224				105	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536		12/01/2007	SCHEDULED REDEMPTION		34	34	34	34		(1)		(1)		34				2	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537		12/01/2007	SCHEDULED REDEMPTION		472	472	484	484		(12)		(12)		472				16	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539		12/01/2007	SCHEDULED REDEMPTION		669	669	689	687		(18)		(18)		669				21	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048		12/01/2007	SCHEDULED REDEMPTION		20,655	20,655	21,249	21,249		(594)		(594)		20,655				906	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057		12/01/2007	SCHEDULED REDEMPTION		100	100	103	102		(2)		(2)		100				4	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324		12/01/2007	SCHEDULED REDEMPTION		1,255	1,255	1,288	1,285		(30)		(30)		1,255				23	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407		12/01/2007	SCHEDULED REDEMPTION		234	234	240	240		(6)		(6)		234				11	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458		12/01/2007	SCHEDULED REDEMPTION		2,077	2,077	2,184	2,176		(99)		(99)		2,077				101	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602		12/01/2007	SCHEDULED REDEMPTION		1,432	1,432	1,479	1,475		(43)		(43)		1,432				67	10/01/2030
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671		03/01/2007	SCHEDULED REDEMPTION		5,899	5,899	6,136	6,115		(215)		(215)		5,899				110	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722		12/01/2007	SCHEDULED REDEMPTION		98	98	101	100		(3)		(3)		98				5	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733		12/01/2007	SCHEDULED REDEMPTION		721	721	739	739		(19)		(19)		721				34	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930		12/01/2007	SCHEDULED REDEMPTION		58	58	60	60		(2)		(2)		58				3	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962		12/01/2007	SCHEDULED REDEMPTION		87	87	89	89		(2)		(2)		87				4	10/01/2030
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006		12/01/2007	SCHEDULED REDEMPTION		317	317	315	314		3		3		317				15	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101		12/01/2007	SCHEDULED REDEMPTION		782	782	802	800		(19)		(19)		782				30	10/01/2030
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557		10/01/2007	SCHEDULED REDEMPTION		2,158	2,158	2,222	2,220		(62)		(62)		2,158				134	11/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663		12/01/2007	SCHEDULED REDEMPTION		219	219	226	227		(9)		(9)		219				12	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798		12/01/2007	SCHEDULED REDEMPTION		6,152	6,152	6,356	6,420		(268)		(268)		6,152				124	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876		12/01/2007	SCHEDULED REDEMPTION		224	224	230	230		(6)		(6)		224				10	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971		12/01/2007	SCHEDULED REDEMPTION		19,364	19,364	20,124	20,055		(691)		(691)		19,364				578	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998		12/01/2007	SCHEDULED REDEMPTION		361	361	371	369		(8)		(8)		361				22	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037		12/01/2007	SCHEDULED REDEMPTION		84	84	87	87		(2)		(2)		84				4	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199		12/01/2007	SCHEDULED REDEMPTION		4,596	4,596	4,721	4,714		(118)		(118)		4,596				121	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212		12/01/2007	SCHEDULED REDEMPTION		20,736	20,736	21,280	21,255		(519)		(519)		20,736				855	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243		12/01/2007	SCHEDULED REDEMPTION		601	601	598	598		3		3		601				24	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316		12/01/2007	SCHEDULED REDEMPTION		413	413	425	424		(11)		(11)		413				19	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323		12/01/2007	SCHEDULED REDEMPTION		92	92	95	95		(2)		(2)		92				4	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398		12/01/2007	SCHEDULED REDEMPTION		99	99	102	102		(3)		(3)		99				5	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470		12/01/2007	SCHEDULED REDEMPTION		7,685	7,685	7,912	7,942		(258)		(258)		7,685				107	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639		12/01/2007	SCHEDULED REDEMPTION		224	224	231	230		(5)		(5)		224				11	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759		12/01/2007	SCHEDULED REDEMPTION		920	920	945	941		(20)		(20)		920				42	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970		12/01/2007	SCHEDULED REDEMPTION		4,919	4,919	5,063	5,052		(134)		(134)		4,919				287	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001		12/01/2007	SCHEDULED REDEMPTION		70,226	70,226	72,136	71,853		(1,627)		(1,627)		70,226				3,145	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025		12/01/2007	SCHEDULED REDEMPTION		15,049	15,049	15,501	15,468		(419)		(419)		15,049				650	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038		12/01/2007	SCHEDULED REDEMPTION		5,800	5,800	5,964	5,962		(161)		(161)		5,800				341	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106		12/01/2007	SCHEDULED REDEMPTION		41,059	41,059	42,002	41,969		(911)		(911)		41,059				1,377	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189		12/01/2007	SCHEDULED REDEMPTION		6,332	6,332	6,503	6,490		(158)		(158)		6,332				252	01/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263		12/01/2007	SCHEDULED REDEMPTION		1,042	1,042	1,071	1,067		(25)		(25)		1,042				48	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354		12/01/2007	SCHEDULED REDEMPTION		10,344	10,344	10,666	10,655		(312)		(312)		10,344				505	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464		12/01/2007	SCHEDULED REDEMPTION		564	564	586	584		(20)		(20)		564				27	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467		12/01/2007	SCHEDULED REDEMPTION		15,611	15,611	16,082	16,070		(459)		(459)		15,611				491	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666		12/01/2007	SCHEDULED REDEMPTION		2,562	2,562	2,499	2,511		51		51		2,562				97	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704		12/01/2007	SCHEDULED REDEMPTION		111	111	116	116		(4)		(4)		111				5	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718		12/01/2007	SCHEDULED REDEMPTION		13,175	13,175	13,554	13,526		(350)		(350)		13,175				811	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757		12/01/2007	SCHEDULED REDEMPTION		107	107	110	109		(2)		(2)		107				5	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811		12/01/2007	SCHEDULED REDEMPTION		761	761	792	788		(27)		(27)		761				35	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812		12/01/2007	SCHEDULED REDEMPTION		965	965	991	989		(24)		(24)		965				63	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909		12/01/2007	SCHEDULED REDEMPTION		143	143	149	148		(6)		(6)		143				7	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034		12/01/2007	SCHEDULED REDEMPTION		1,498	1,498	1,541	1,539		(41)		(41)		1,498				31	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055		12/01/2007	SCHEDULED REDEMPTION		751	751	772	770		(19)		(19)		751				36	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060		12/01/2007	SCHEDULED REDEMPTION		195	195	200	200		(5)		(5)		195				9	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287		12/01/2007	SCHEDULED REDEMPTION		15,255	15,255	15,705	15,617		(362)		(362)		15,255				423	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483		12/01/2007	SCHEDULED REDEMPTION		158	158	163	162		(4)		(4)		158				7	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559		12/01/2007	SCHEDULED REDEMPTION		10	10	10	10						10					02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624		12/01/2007	SCHEDULED REDEMPTION		828	828	850	849		(21)		(21)		828				39	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749		12/01/2007	SCHEDULED REDEMPTION		114	114	111	111		3		3		114				4	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847		12/01/2007	SCHEDULED REDEMPTION		36,152	36,152	37,169	37,037		(885)		(885)		36,152				752	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852		12/01/2007	SCHEDULED REDEMPTION		21,157	21,157	22,007	21,904		(746)		(746)		21,157				1,234	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890		12/01/2007	SCHEDULED REDEMPTION		3,272	3,272	3,192	3,196		77		77		3,272				66	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914		12/01/2007	SCHEDULED REDEMPTION		405	405	421	419		(14)		(14)		405				19	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981		12/01/2007	SCHEDULED REDEMPTION		3,722	3,722	3,824	3,810		(88)		(88)		3,722				185	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277		12/01/2007	SCHEDULED REDEMPTION		263	263	270	269		(6)		(6)		263				12	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296		12/01/2007	SCHEDULED REDEMPTION		347	347	357	355		(9)		(9)		347				16	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312		12/01/2007	SCHEDULED REDEMPTION		312	312	320	319		(7)		(7)		312				22	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322		12/01/2007	SCHEDULED REDEMPTION		965	965	992	991		(26)		(26)		965				45	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819		12/01/2007	SCHEDULED REDEMPTION		45	45	46	46		(1)		(1)		45				2	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970		12/01/2007	SCHEDULED REDEMPTION		34,956	34,956	36,113	35,828		(873)		(873)		34,956				459	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989		12/01/2007	SCHEDULED REDEMPTION		225	225	231	231		(6)		(6)		225				11	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990		12/01/2007	SCHEDULED REDEMPTION		11,202	11,202	11,514	11,512		(309)		(309)		11,202				490	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099		12/01/2007	SCHEDULED REDEMPTION		4,509	4,509	4,633	4,616		(107)		(107)		4,509				248	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326		12/01/2007	SCHEDULED REDEMPTION		6,726	6,726	6,898	6,889		(163)		(163)		6,726				181	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287		12/01/2007	SCHEDULED REDEMPTION		350	350	364	362		(12)		(12)		350				17	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621		12/01/2007	SCHEDULED REDEMPTION		2	2	2	2						2					04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693		12/01/2007	SCHEDULED REDEMPTION		43,777	43,777	44,977	44,808		(1,032)		(1,032)		43,777				1,234	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907		12/01/2007	SCHEDULED REDEMPTION		378	378	389	387		(8)		(8)		378				18	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929		12/01/2007	SCHEDULED REDEMPTION		42,162	42,162	43,346	43,154		(992)		(992)		42,162				1,596	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022		12/01/2007	SCHEDULED REDEMPTION		3,063	3,063	3,145	3,126		(62)		(62)		3,063				226	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275		12/01/2007	SCHEDULED REDEMPTION		34	34	35	35		(1)		(1)		34				2	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364		12/01/2007	SCHEDULED REDEMPTION		2,128	2,128	2,180	2,173		(45)		(45)		2,128				76	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526		12/01/2007	SCHEDULED REDEMPTION		1,971	1,971	2,048	2,035		(64)		(64)		1,971				92	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627		12/01/2007	SCHEDULED REDEMPTION		992	992	1,019	1,014		(22)		(22)		992				46	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738		12/01/2007	SCHEDULED REDEMPTION		13,928	13,928	14,317	14,253		(325)		(325)		13,928				631	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329		12/01/2007	SCHEDULED REDEMPTION		18	18	18	18						18				1	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379		12/01/2007	SCHEDULED REDEMPTION		6,691	6,691	6,870	6,839		(147)		(147)		6,691				453	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522		12/01/2007	SCHEDULED REDEMPTION		61,370	61,370	63,834	63,420		(2,050)		(2,050)		61,370				4,200	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644		12/01/2007	SCHEDULED REDEMPTION		9,818	9,818	10,099	10,080		(262)		(262)		9,818				622	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		12/01/2007	SCHEDULED REDEMPTION		3,284	3,284	3,266	3,267		17		17		3,284				74	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686		12/01/2007	SCHEDULED REDEMPTION		96	96	99	99		(3)		(3)		96				5	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808		12/01/2007	SCHEDULED REDEMPTION		905	905	932	927		(22)		(22)		905				43	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221		12/01/2007	SCHEDULED REDEMPTION		12,478	12,478	12,821	12,766		(288)		(288)		12,478				545	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267		12/01/2007	SCHEDULED REDEMPTION		13,287	13,287	13,662	13,611		(324)		(324)		13,287				488	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521		12/01/2007	SCHEDULED REDEMPTION		1,128	1,128	1,158	1,156		(29)		(29)		1,128				53	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903		12/01/2007	SCHEDULED REDEMPTION		7,619	7,619	7,822	7,766		(148)		(148)		7,619				149	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904		12/01/2007	SCHEDULED REDEMPTION		230	230	236	234		(5)		(5)		230				11	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017		12/01/2007	SCHEDULED REDEMPTION		2,612	2,612	2,684	2,670		(57)		(57)		2,612				92	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070		12/01/2007	SCHEDULED REDEMPTION		258	258	265	263		(5)		(5)		258				19	07/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716		12/01/2007	SCHEDULED REDEMPTION		4,645	4,645	4,772	4,776		(131)		(131)		4,645				311	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829		12/01/2007	SCHEDULED REDEMPTION		2,797	2,797	2,909	2,902		(105)		(105)		2,797				123	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893		12/01/2007	SCHEDULED REDEMPTION		2,235	2,235	2,290	2,283		(48)		(48)		2,235				98	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999		12/01/2007	SCHEDULED REDEMPTION		313	313	326	326		(12)		(12)		313				22	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		12/01/2007	SCHEDULED REDEMPTION		7,549	7,549	7,507	7,508		41		41		7,549				257	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230		12/01/2007	SCHEDULED REDEMPTION		819	819	842	839		(19)		(19)		819				37	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549		12/01/2007	SCHEDULED REDEMPTION		441	441	454	452		(11)		(11)		441				32	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670		12/01/2007	SCHEDULED REDEMPTION		426	426	438	436		(10)		(10)		426				20	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922		12/01/2007	SCHEDULED REDEMPTION		9,140	9,140	9,382	9,334		(194)		(194)		9,140				263	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132		12/01/2007	SCHEDULED REDEMPTION		207,060	207,060	212,107	212,070		(5,010)		(5,010)		207,060				8,074	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323		12/01/2007	SCHEDULED REDEMPTION		3,396	3,396	3,489	3,472		(76)		(76)		3,396				195	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368		12/01/2007	SCHEDULED REDEMPTION		270	270	278	276		(6)		(6)		270				13	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656		12/01/2007	SCHEDULED REDEMPTION		970	970	993	989		(20)		(20)		970				42	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879		12/01/2007	SCHEDULED REDEMPTION		106	106	110	110		(3)		(3)		106				5	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120		12/01/2007	SCHEDULED REDEMPTION		69	69	72	71		(2)		(2)		69				4	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262		12/01/2007	SCHEDULED REDEMPTION		156	156	160	159		(4)		(4)		156				7	09/01/2031
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449		02/01/2007	SCHEDULED REDEMPTION		25,527	25,527	26,172	26,030		(503)		(503)		25,527				319	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		12/01/2007	SCHEDULED REDEMPTION		5,077	5,077	5,049	5,051		26		26		5,077				160	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846		12/01/2007	SCHEDULED REDEMPTION		158	158	162	161		(3)		(3)		158				7	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091		12/01/2007	SCHEDULED REDEMPTION		19,008	19,008	19,536	19,486		(478)		(478)		19,008				251	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		12/01/2007	SCHEDULED REDEMPTION		10	10	10	10						10					10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301		12/01/2007	SCHEDULED REDEMPTION		30,890	30,890	31,764	31,566		(676)		(676)		30,890				1,512	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019		12/01/2007	SCHEDULED REDEMPTION		12,526	12,526	12,886	12,800		(274)		(274)		12,526				648	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454		12/01/2007	SCHEDULED REDEMPTION		42	42	44	44		(2)		(2)		42				2	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703		12/01/2007	SCHEDULED REDEMPTION		564	564	579	576		(12)		(12)		564				26	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951		12/01/2007	SCHEDULED REDEMPTION		1,537	1,537	1,574	1,570		(33)		(33)		1,537				66	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045		12/01/2007	SCHEDULED REDEMPTION		1,696	1,696	1,741	1,738		(43)		(43)		1,696				90	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126		12/01/2007	SCHEDULED REDEMPTION		8,655	8,655	8,854	8,845		(190)		(190)		8,655				224	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241		12/01/2007	SCHEDULED REDEMPTION		1,971	1,971	2,050	2,031		(60)		(60)		1,971				92	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296		12/01/2007	SCHEDULED REDEMPTION		432	432	450	446		(14)		(14)		432				32	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969		12/01/2007	SCHEDULED REDEMPTION		14,827	14,827	15,188	15,129		(303)		(303)		14,827				650	12/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373		12/01/2007	SCHEDULED REDEMPTION		808	808	836	836		(27)		(27)		808				30	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426		12/01/2007	SCHEDULED REDEMPTION		33,739	33,739	34,182	34,150		(411)		(411)		33,739				1,566	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536		12/01/2007	SCHEDULED REDEMPTION		138,280	138,280	143,077	142,961		(4,680)		(4,680)		138,280				6,566	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718		12/01/2007	SCHEDULED REDEMPTION		211,419	211,419	216,374	216,025		(4,606)		(4,606)		211,419				5,586	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874		12/01/2007	SCHEDULED REDEMPTION		5,251	5,251	5,397	5,362		(112)		(112)		5,251				164	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688		12/01/2007	SCHEDULED REDEMPTION		718	718	747	739		(21)		(21)		718				35	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807		12/01/2007	SCHEDULED REDEMPTION		686	686	714	706		(20)		(20)		686				32	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032		12/01/2007	SCHEDULED REDEMPTION		6,791	6,791	7,064	6,986		(195)		(195)		6,791				284	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438		12/01/2007	SCHEDULED REDEMPTION		75,567	75,567	77,422	77,300		(1,734)		(1,734)		75,567				2,377	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668		12/01/2007	SCHEDULED REDEMPTION		6,802	6,802	7,038	7,032		(230)		(230)		6,802				291	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721		12/01/2007	SCHEDULED REDEMPTION		611,202	611,202	620,847	619,261		(8,059)		(8,059)		611,202				18,275	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964		12/01/2007	SCHEDULED REDEMPTION		864	864	875	875		(11)		(11)		864				33	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051		12/01/2007	SCHEDULED REDEMPTION		502	502	516	513		(11)		(11)		502				24	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525		12/01/2007	SCHEDULED REDEMPTION		2,051	2,051	2,133	2,114		(63)		(63)		2,051				96	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529		12/01/2007	SCHEDULED REDEMPTION		23,327	23,327	24,136	24,116		(789)		(789)		23,327				770	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709		12/01/2007	SCHEDULED REDEMPTION		90,119	90,119	93,221	92,742		(2,623)		(2,623)		90,119				4,673	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779		12/01/2007	SCHEDULED REDEMPTION		13,207	13,207	13,662	13,573		(366)		(366)		13,207				487	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333		12/01/2007	SCHEDULED REDEMPTION		5,091	5,091	5,296	5,240		(149)		(149)		5,091				245	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492		12/01/2007	SCHEDULED REDEMPTION		19,428	19,428	19,672	19,669		(241)		(241)		19,428				641	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493		12/01/2007	SCHEDULED REDEMPTION		657	657	672	671		(14)		(14)		657				23	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504		12/01/2007	SCHEDULED REDEMPTION		815	815	843	837		(22)		(22)		815				29	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923		12/01/2007	SCHEDULED REDEMPTION		500	500	517	514		(13)		(13)		500				22	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233		12/01/2007	SCHEDULED REDEMPTION		479	479	495	492		(13)		(13)		479				23	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382		12/01/2007	SCHEDULED REDEMPTION		129	129	133	133		(4)		(4)		129				6	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640		12/01/2007	SCHEDULED REDEMPTION		23,343	23,343	24,146	23,962		(619)		(619)		23,343				957	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934		12/01/2007	SCHEDULED REDEMPTION		40,200	40,200	41,626	41,211		(1,011)		(1,011)		40,200				1,972	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372		12/01/2007	SCHEDULED REDEMPTION		481,939	481,939	501,819	494,845		(12,905)		(12,905)		481,939				23,300	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		12/01/2007	SCHEDULED REDEMPTION		315,436	315,436	326,624	323,370		(7,935)		(7,935)		315,436				11,003	06/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427		12/01/2007	SCHEDULED REDEMPTION		76,798	76,798	81,070	79,494		(2,696)		(2,696)		76,798				5,556	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456		12/01/2007	SCHEDULED REDEMPTION		172,652	172,652	179,181	176,890		(4,238)		(4,238)		172,652				11,465	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463		12/01/2007	SCHEDULED REDEMPTION		1,498	1,498	1,550	1,549		(51)		(51)		1,498				75	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890		12/01/2007	SCHEDULED REDEMPTION		1,077	1,077	1,114	1,106		(29)		(29)		1,077				47	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321		12/01/2007	SCHEDULED REDEMPTION		467	467	483	483		(16)		(16)		467				19	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442		12/01/2007	SCHEDULED REDEMPTION		40,735	40,735	42,148	42,113		(1,378)		(1,378)		40,735				2,110	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444		12/01/2007	SCHEDULED REDEMPTION		11,677	11,677	12,083	12,073		(395)		(395)		11,677				246	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600		12/01/2007	SCHEDULED REDEMPTION		25,781	25,781	26,675	26,653		(873)		(873)		25,781				382	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855		12/01/2007	SCHEDULED REDEMPTION		1,325	1,325	1,354	1,354		(28)		(28)		1,325				49	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856		12/01/2007	SCHEDULED REDEMPTION		2,479	2,479	2,565	2,562		(84)		(84)		2,479				119	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953		12/01/2007	SCHEDULED REDEMPTION		5,249	5,249	5,231	5,234		15		15		5,249				261	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391		12/01/2007	SCHEDULED REDEMPTION		14,062	14,062	13,985	14,000		62		62		14,062				561	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487		12/01/2007	SCHEDULED REDEMPTION		1,260	1,260	1,291	1,289		(29)		(29)		1,260				43	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778		12/01/2007	SCHEDULED REDEMPTION		47,908	47,908	47,647	47,696		212		212		47,908				1,532	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758		12/01/2007	SCHEDULED REDEMPTION		94,183	94,183	95,364	95,353		(1,170)		(1,170)		94,183				3,113	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171		12/01/2007	SCHEDULED REDEMPTION		110,557	110,557	112,971	112,917		(2,361)		(2,361)		110,557				3,967	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044		12/01/2007	SCHEDULED REDEMPTION		40,431	40,431	41,442	41,323		(892)		(892)		40,431				1,502	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		12/01/2007	SCHEDULED REDEMPTION		33,057	33,057	33,884	33,787		(730)		(730)		33,057				1,247	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955		12/01/2007	SCHEDULED REDEMPTION		4,547	4,547	4,651	4,639		(93)		(93)		4,547				171	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253		12/01/2007	SCHEDULED REDEMPTION		2,622	2,622	2,713	2,711		(89)		(89)		2,622				47	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407		12/01/2007	SCHEDULED REDEMPTION		50,239	50,239	51,393	51,251		(1,012)		(1,012)		50,239				2,462	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153		12/01/2007	SCHEDULED REDEMPTION		22,642	22,642	22,913	22,911		(269)		(269)		22,642				847	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366		12/01/2007	SCHEDULED REDEMPTION		25,663	25,663	25,524	25,526		137		137		25,663				860	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477		12/01/2007	SCHEDULED REDEMPTION		2,205	2,205	2,253	2,252		(47)		(47)		2,205				70	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558		12/01/2007	SCHEDULED REDEMPTION		3,107	3,107	3,180	3,175		(68)		(68)		3,107				106	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675		12/01/2007	SCHEDULED REDEMPTION		102,813	102,813	102,235	102,241		571		571		102,813				3,010	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712		12/01/2007	SCHEDULED REDEMPTION		1,917	1,917	1,964	1,958		(41)		(41)		1,917				89	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003		12/01/2007	SCHEDULED REDEMPTION		14,745	14,745	15,256	15,244		(499)		(499)		14,745				940	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083		12/01/2007	SCHEDULED REDEMPTION		35,762	35,762	37,002	36,972		(1,211)		(1,211)		35,762				1,905	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938		12/01/2007	SCHEDULED REDEMPTION		122,867	122,867	124,340	124,324		(1,458)		(1,458)		122,867				2,491	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170		12/01/2007	SCHEDULED REDEMPTION		8,542	8,542	8,726	8,818		(276)		(276)		8,542				373	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969		12/01/2007	SCHEDULED REDEMPTION		14,550	14,550	14,844	14,951		(400)		(400)		14,550				632	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158		12/01/2007	SCHEDULED REDEMPTION		52,240	52,240	53,230	53,598		(1,358)		(1,358)		52,240				1,502	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404		12/01/2007	SCHEDULED REDEMPTION		13,990	13,990	14,257	14,342		(352)		(352)		13,990				615	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385		12/01/2007	SCHEDULED REDEMPTION		12,014	12,014	12,235	12,310		(296)		(296)		12,014				529	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957		12/01/2007	SCHEDULED REDEMPTION		650	650	676	665		(15)		(15)		650				30	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515		12/01/2007	SCHEDULED REDEMPTION		19,694	19,694	20,377	20,356		(662)		(662)		19,694				653	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102		12/01/2007	SCHEDULED REDEMPTION		23,484	23,484	23,224	23,273		211		211		23,484				1,025	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930		12/01/2007	SCHEDULED REDEMPTION		623	623	639	637		(14)		(14)		623				26	09/01/2022
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072		02/01/2007	Various		41	41	42	41						41					02/01/2007
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272		12/01/2007	SCHEDULED REDEMPTION		48,826	48,826	48,276	48,681		145		145		48,826				1,852	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279		12/01/2007	SCHEDULED REDEMPTION		85,467	85,467	84,799	85,293		174		174		85,467				3,262	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		12/01/2007	SCHEDULED REDEMPTION		89,755	89,755	88,482	89,315		440		440		89,755				3,454	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292		12/01/2007	SCHEDULED REDEMPTION		222,047	222,047	220,312	221,565		482		482		222,047				8,368	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408		12/01/2007	SCHEDULED REDEMPTION		17,688	17,688	17,707	17,700		(12)		(12)		17,688				686	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415		12/01/2007	SCHEDULED REDEMPTION		99,624	99,624	98,778	99,113		511		511		99,624				3,359	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488		12/01/2007	SCHEDULED REDEMPTION		2,279	2,279	2,354	2,321		(41)		(41)		2,279				147	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498		12/01/2007	SCHEDULED REDEMPTION		2,228	2,228	2,300	2,280		(52)		(52)		2,228				104	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659		12/01/2007	SCHEDULED REDEMPTION		112,001	112,001	111,861	112,001						112,001				4,026	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754		12/01/2007	SCHEDULED REDEMPTION		17,338	17,338	17,901	17,801		(463)		(463)		17,338				691	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762		12/01/2007	SCHEDULED REDEMPTION		6,370	6,370	6,577	6,561		(191)		(191)		6,370				319	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799		12/01/2007	SCHEDULED REDEMPTION		42,011	42,011	43,376	43,109		(1,098)		(1,098)		42,011				2,080	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		12/01/2007	SCHEDULED REDEMPTION		61,731	61,731	63,872	63,548		(1,817)		(1,817)		61,731				2,961	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478		12/01/2007	SCHEDULED REDEMPTION		300,496	300,496	313,174	310,273		(9,776)		(9,776)		300,496				10,651	08/01/2018
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418		12/01/2007	SCHEDULED REDEMPTION		178,160	178,160	177,380	177,958		201		201		178,160				7,137	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001		12/01/2007	SCHEDULED REDEMPTION		101,510	101,510	101,625	101,581		(71)		(71)		101,510				3,866	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321		12/01/2007	SCHEDULED REDEMPTION		35,706	35,706	35,588	35,625		81		81		35,706				1,240	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010		12/01/2007	SCHEDULED REDEMPTION		213	213	220	217		(4)		(4)		213				11	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028		12/01/2007	SCHEDULED REDEMPTION		400	400	413	407		(7)		(7)		400				19	08/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649		12/01/2007	SCHEDULED REDEMPTION		7,011	7,011	7,146	7,081		(71)		(71)		7,011				306	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773		12/01/2007	SCHEDULED REDEMPTION		7,873	7,873	8,026	7,970		(97)		(97)		7,873				284	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		12/01/2007	SCHEDULED REDEMPTION		146,487	146,487	141,485	143,766		2,720		2,720		146,487				5,426	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812		12/01/2007	SCHEDULED REDEMPTION		18,639	18,639	19,245	19,184		(545)		(545)		18,639				716	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		12/01/2007	SCHEDULED REDEMPTION		4,736	4,736	4,903	4,845		(108)		(108)		4,736				237	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957		12/01/2007	SCHEDULED REDEMPTION		202,690	202,690	208,010	207,186		(4,497)		(4,497)		202,690				6,558	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905		12/01/2007	SCHEDULED REDEMPTION		87,657	87,657	89,958	89,517		(1,860)		(1,860)		87,657				2,501	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516		12/01/2007	SCHEDULED REDEMPTION		2,984	2,984	3,062	3,045		(61)		(61)		2,984				82	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		12/01/2007	SCHEDULED REDEMPTION		1,711,147	1,711,147	1,736,547	1,730,969		(19,821)		(19,821)		1,711,147				53,355	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520		12/01/2007	SCHEDULED REDEMPTION		48,485	48,485	49,758	49,467		(982)		(982)		48,485				1,635	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829		12/01/2007	SCHEDULED REDEMPTION		9,486	9,486	9,735	9,678		(192)		(192)		9,486				237	10/01/2018
3128JG-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762		12/01/2007	SCHEDULED REDEMPTION		99	99	102	102		(2)		(2)		99				4	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800		12/01/2007	SCHEDULED REDEMPTION		5,767	5,767	5,850	5,846		(79)		(79)		5,767				228	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848		12/01/2007	SCHEDULED REDEMPTION		155	155	159	159		(4)		(4)		155				7	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		12/01/2007	SCHEDULED REDEMPTION		15,779	15,779	16,232	16,229		(450)		(450)		15,779				631	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109		12/01/2007	SCHEDULED REDEMPTION		12,558	12,558	13,062	13,043		(486)		(486)		12,558				682	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131		12/01/2007	SCHEDULED REDEMPTION		4,640	4,640	4,789	4,778		(138)		(138)		4,640				196	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136		12/01/2007	SCHEDULED REDEMPTION		6,746	6,746	6,932	6,918		(171)		(171)		6,746				304	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158		12/01/2007	SCHEDULED REDEMPTION		171,521	171,521	177,215	176,945		(5,425)		(5,425)		171,521				7,683	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186		12/01/2007	SCHEDULED REDEMPTION		662	662	689	686		(24)		(24)		662				25	02/01/2031
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243		12/01/2007	SCHEDULED REDEMPTION		23,852	23,852	24,810	24,704		(852)		(852)		23,852				1,679	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354		12/01/2007	SCHEDULED REDEMPTION		10,552	10,552	10,866	10,840		(289)		(289)		10,552				562	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374		12/01/2007	SCHEDULED REDEMPTION		1,407	1,407	1,456	1,449		(41)		(41)		1,407				55	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		12/01/2007	SCHEDULED REDEMPTION		40,333	40,333	41,722	41,611		(1,278)		(1,278)		40,333				1,641	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		12/01/2007	SCHEDULED REDEMPTION		12,869	12,869	13,312	13,277		(408)		(408)		12,869				508	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443		12/01/2007	SCHEDULED REDEMPTION		9,752	9,752	10,091	10,082		(330)		(330)		9,752				380	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		12/01/2007	SCHEDULED REDEMPTION		180,866	180,866	190,700	190,404		(9,539)		(9,539)		180,866				7,427	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457		12/01/2007	SCHEDULED REDEMPTION		21,045	21,045	21,561	21,529		(484)		(484)		21,045				733	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477		12/01/2007	SCHEDULED REDEMPTION		33,699	33,699	34,452	34,455		(756)		(756)		33,699				1,177	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513		12/01/2007	SCHEDULED REDEMPTION		104,875	104,875	107,207	107,123		(2,249)		(2,249)		104,875				3,701	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519		12/01/2007	SCHEDULED REDEMPTION		316,394	316,394	327,184	326,833		(10,439)		(10,439)		316,394				11,317	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550		12/01/2007	SCHEDULED REDEMPTION		22,465	22,465	22,981	22,943		(478)		(478)		22,465				795	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564		12/01/2007	SCHEDULED REDEMPTION		539,536	539,536	557,854	556,789		(17,253)		(17,253)		539,536				19,004	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572		12/01/2007	SCHEDULED REDEMPTION		14,738	14,738	15,107	15,094		(356)		(356)		14,738				521	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597		12/01/2007	SCHEDULED REDEMPTION		1,679	1,679	1,713	1,713		(34)		(34)		1,679				62	07/01/2033
31283H-4S-1	FED HOME LOAN MTG CORP GOLD #G01733		05/01/2007	SCHEDULED REDEMPTION		40,053	40,053	41,442	41,388		(1,336)		(1,336)		40,053				856	10/01/2034
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736		12/01/2007	SCHEDULED REDEMPTION		52,824	52,824	54,657	54,587		(1,763)		(1,763)		52,824				993	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793		12/01/2007	SCHEDULED REDEMPTION		15,309	15,309	15,658	15,640		(331)		(331)		15,309				530	03/01/2035
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410		12/01/2007	SCHEDULED REDEMPTION		102,949	102,949	99,040	99,083		3,866		3,866		102,949				3,040	01/01/2036
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD #G02434		12/01/2007	SCHEDULED REDEMPTION		3,352,230	3,352,230	3,395,510	3,395,440		(43,209)		(43,209)		3,352,230				70,633	10/01/2036
3128M4-T2-9	FED HOME LOAN MTG CORP GOLD #G02969		12/01/2007	SCHEDULED REDEMPTION		880,067	880,067	876,491			3,575		3,575		880,067				20,289	05/01/2037
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD #G08007		05/01/2007	SCHEDULED REDEMPTION		11,676	11,676	12,081	12,028		(353)		(353)		11,676				256	08/01/2034
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD #G08008		05/01/2007	SCHEDULED REDEMPTION		30,916	30,916	31,989	31,850		(933)		(933)		30,916				635	07/01/2034
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD #G08066		05/01/2007	SCHEDULED REDEMPTION		17,694	17,694	18,307	18,179		(485)		(485)		17,694				345	06/01/2035
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072		12/01/2007	SCHEDULED REDEMPTION		242,288	242,288	233,089	233,188		9,100		9,100		242,288				7,341	08/01/2035
3128MJ-GF-1	FED HOME LOAN MTG CORP GOLD #G08197		12/01/2007	SCHEDULED REDEMPTION		1,744	1,744	1,623			121		121		1,744				29	02/01/2037
31283J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288		12/01/2007	SCHEDULED REDEMPTION		423,684	423,684	412,827	421,398		2,286		2,286		423,684				15,113	09/01/2009
31283J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411		12/01/2007	SCHEDULED REDEMPTION		411,292	411,292	397,919	404,149		7,143		7,143		411,292				15,246	10/01/2010
31283J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423		12/01/2007	SCHEDULED REDEMPTION		73,584	73,584	73,826	73,739		(154)		(154)		73,584				2,941	11/01/2010
31283J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569		12/01/2007	SCHEDULED REDEMPTION		58,450	58,450	59,701	58,674		(225)		(225)		58,450				2,321	12/01/2008
31283J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644		12/01/2007	SCHEDULED REDEMPTION		23,138	23,138	23,890	23,626		(489)		(489)		23,138				1,035	12/01/2011
31283J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735		12/01/2007	SCHEDULED REDEMPTION		170,875	170,875	175,734	173,787		(2,913)		(2,913)		170,875				7,809	09/01/2012
31283K-SE-9	FED HOME LOAN MTG CORP GOLD #G11417		12/01/2007	SCHEDULED REDEMPTION		1,607,332	1,607,332	1,663,840	1,651,326		(43,994)		(43,994)		1,607,332				55,397	06/01/2018
31283K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690		12/01/2007	SCHEDULED REDEMPTION		95,784	95,784	93,633	93,810		1,974		1,974		95,784				2,388	02/01/2020
31283K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753		12/01/2007	SCHEDULED REDEMPTION		76,979	76,979	78,293	78,183		(1,204)		(1,204)		76,979				2,246	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000		12/01/2007	SCHEDULED REDEMPTION		96,395	96,395	92,046	92,268		4,128		4,128		96,395				2,012	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031		12/01/2007	SCHEDULED REDEMPTION		100,342	100,342	98,065	98,252		2,090		2,090		100,342				2,312	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050		12/01/2007	SCHEDULED REDEMPTION		107,707	107,707	105,392	105,579		2,128		2,128		107,707				2,759	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051		12/01/2007	SCHEDULED REDEMPTION		159,569	159,569	156,070	156,351		3,218		3,218		159,569				3,304	05/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080		12/01/2007	SCHEDULED REDEMPTION		39,359	39,359	38,474	38,543		816		816		39,359				871	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024		12/01/2007	SCHEDULED REDEMPTION		196,875	196,875	194,821	195,109		1,767		1,767		196,875				6,346	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030		12/01/2007	SCHEDULED REDEMPTION		95,306	95,306	94,314	94,352		954		954		95,306				4,069	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056		12/01/2007	SCHEDULED REDEMPTION		194,740	194,740	192,792	192,887		1,853		1,853		194,740				6,263	10/01/2035
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD #H00065		12/01/2007	SCHEDULED REDEMPTION		1,155,172	1,155,172	1,143,621	1,144,182		10,991		10,991		1,155,172				44,610	11/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083		12/01/2007	SCHEDULED REDEMPTION		1,546,261	1,546,261	1,530,799	1,531,568		14,693		14,693		1,546,261				61,824	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105		12/01/2007	SCHEDULED REDEMPTION		998,870	998,870	988,881	989,379		9,491		9,491		998,870				25,704	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074		12/01/2007	SCHEDULED REDEMPTION		101,333	101,333	99,097	99,276		2,057		2,057		101,333				2,777	06/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322		12/01/2007	SCHEDULED REDEMPTION		1,270	1,270	1,241	1,244		27		27		1,270				32	06/01/2019
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409		12/01/2007	SCHEDULED REDEMPTION		190,416	190,416	186,054	186,399		4,016		4,016		190,416				4,713	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428		12/01/2007	SCHEDULED REDEMPTION		12,422	12,422	12,138	12,160		261		261		12,422				294	08/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		12/01/2007	SCHEDULED REDEMPTION		46,370	46,370	45,298	45,499		872		872		46,370				1,068	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057		12/01/2007	SCHEDULED REDEMPTION		7,314	7,314	7,236	7,239		75		75		7,314				319	08/01/2028
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063		04/01/2007	SCHEDULED REDEMPTION		69,693	69,693	68,952	69,073		619		619		69,693				1,622	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064		12/01/2007	SCHEDULED REDEMPTION		7,695	7,695	7,517	7,556		140		140		7,695				297	08/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088		12/01/2007	SCHEDULED REDEMPTION		40,040	40,040	39,552	39,726		314		314		40,040				1,112	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103		12/01/2007	SCHEDULED REDEMPTION		1,164	1,164	1,149	1,154		10		10		1,164				51	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213		12/01/2007	SCHEDULED REDEMPTION		216,891	216,891	214,248	214,811		2,080		2,080		216,891				7,642	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278		12/01/2007	SCHEDULED REDEMPTION		11,884	11,884	11,888	11,886		(3)		(3)		11,884				558	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573		12/01/2007	SCHEDULED REDEMPTION		1,105	1,105	1,153	1,126		(20)		(20)		1,105				62	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608		12/01/2007	SCHEDULED REDEMPTION		1,933	1,933	1,977	1,933						1,933				103	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463		12/01/2007	SCHEDULED REDEMPTION		1,899	1,899	1,980	1,990		(91)		(91)		1,899				101	02/01/2017
313615-F6-8	FED NATL MTG ASSOC #050589		06/01/2007	Various		973	973	973	973						973				17	06/01/2007
313615-H4-1	FED NATL MTG ASSOC #050651		12/01/2007	SCHEDULED REDEMPTION		1,587	1,587	1,651	914		673		673		1,587				105	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747		12/01/2007	SCHEDULED REDEMPTION		99,521	99,521	99,147	99,326		195		195		99,521				3,914	06/01/2023
313615-M3-7	FED NATL MTG ASSOC #050778		12/01/2007	SCHEDULED REDEMPTION		32,433	32,433	33,134	32,580		(147)		(147)		32,433				1,317	08/01/2008
31362F-UY-7	FED NATL MTG ASSOC #059999		07/01/2007	SCHEDULED REDEMPTION		48	48	50	48						48				2	07/01/2009
31362T-WD-1	FED NATL MTG ASSOC #070844		12/01/2007	SCHEDULED REDEMPTION		551	551	578	551						551				28	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795		12/01/2007	SCHEDULED REDEMPTION		3,030	3,030	3,178	3,090		(60)		(60)		3,030				162	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271		12/01/2007	SCHEDULED REDEMPTION		6,541	6,541	6,903	6,541						6,541				368	01/01/2010
31365D-CU-7	FED NATL MTG ASSOC #124383		02/01/2007	SCHEDULED REDEMPTION		5,542	5,542	5,489	5,542						5,542				41	05/01/2007
31365D-JD-8	FED NATL MTG ASSOC #124560		12/01/2007	SCHEDULED REDEMPTION		1,417	1,417	1,456	1,454		(37)		(37)		1,417				70	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653		12/01/2007	SCHEDULED REDEMPTION		246	246	256	255		(9)		(9)		246				11	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874		12/01/2007	SCHEDULED REDEMPTION		70,541	70,541	70,276	70,403		138		138		70,541				2,752	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938		12/01/2007	SCHEDULED REDEMPTION		74	74	78	79		(5)		(5)		74				4	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680		12/01/2007	SCHEDULED REDEMPTION		11	11	11	12		(1)		(1)		11				1	12/01/2021
31367U-2S-3	FED NATL MTG ASSOC #179985		12/01/2007	SCHEDULED REDEMPTION		418	418	434	432		(14)		(14)		418				19	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045		12/01/2007	SCHEDULED REDEMPTION		15,226	15,226	15,937	15,988		(762)		(762)		15,226				733	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249		12/01/2007	SCHEDULED REDEMPTION		2,045	2,045	2,027	2,027		18		18		2,045				81	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276		12/01/2007	SCHEDULED REDEMPTION		1,600	1,600	1,680	1,677		(77)		(77)		1,600				58	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319		12/01/2007	SCHEDULED REDEMPTION		2,179	2,179	2,183	2,183		(4)		(4)		2,179				85	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320		12/01/2007	SCHEDULED REDEMPTION		8,977	8,977	9,383	9,282		(304)		(304)		8,977				352	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585		12/01/2007	SCHEDULED REDEMPTION		98,328	98,328	100,327	98,601		(273)		(273)		98,328				3,797	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859		12/01/2007	SCHEDULED REDEMPTION		105,482	105,482	107,631	105,982		(500)		(500)		105,482				4,084	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907		12/01/2007	SCHEDULED REDEMPTION		16,830	16,830	17,130	17,117		(287)		(287)		16,830				1,146	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443		12/01/2007	SCHEDULED REDEMPTION		1,491	1,491	1,538	1,537		(46)		(46)		1,491				60	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005		12/01/2007	SCHEDULED REDEMPTION		50,936	50,936	52,640	52,511		(1,575)		(1,575)		50,936				2,085	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154		12/01/2007	SCHEDULED REDEMPTION		13,260	13,260	13,627	13,608		(348)		(348)		13,260				623	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249		12/01/2007	SCHEDULED REDEMPTION		225	225	236	233		(9)		(9)		225				13	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254		12/01/2007	SCHEDULED REDEMPTION		806	806	853	854		(48)		(48)		806				41	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579		12/01/2007	SCHEDULED REDEMPTION		10,012	10,012	10,133	10,069		(57)		(57)		10,012				369	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760		12/01/2007	SCHEDULED REDEMPTION		4,144	4,144	4,130	4,144						4,144				147	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873		12/01/2007	SCHEDULED REDEMPTION		66	66	64	64		1		1		66				2	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255		12/01/2007	SCHEDULED REDEMPTION		2,106	2,106	2,008	2,010		96		96		2,106				81	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315		12/01/2007	SCHEDULED REDEMPTION		54,625	54,625	51,902	52,336		2,289		2,289		54,625				1,926	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379		12/01/2007	SCHEDULED REDEMPTION		127,758	127,758	121,190	122,275		5,483		5,483		127,758				4,668	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439		12/01/2007	SCHEDULED REDEMPTION		1,517	1,517	1,593	1,591		(73)		(73)		1,517				57	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497		12/01/2007	SCHEDULED REDEMPTION		4,293	4,293	4,302	4,302		(9)		(9)		4,293				158	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499		12/01/2007	SCHEDULED REDEMPTION		8,341	8,341	8,641	8,634		(292)		(292)		8,341				343	06/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371H-VG-0	FED NATL MTG ASSOC #252715		12/01/2007	SCHEDULED REDEMPTION		2,217	2,217	2,328	2,324		(107)		(107)		2,217				90	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804		12/01/2007	SCHEDULED REDEMPTION		1,730	1,730	1,817	1,814		(84)		(84)		1,730				77	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870		12/01/2007	SCHEDULED REDEMPTION		13,865	13,865	13,783	13,815		50		50		13,865				562	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872		12/01/2007	SCHEDULED REDEMPTION		2,636	2,636	2,715	2,714		(79)		(79)		2,636				93	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924		12/01/2007	SCHEDULED REDEMPTION		2,792	2,792	2,696	2,701		91		91		2,792				123	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033		12/01/2007	SCHEDULED REDEMPTION		21,593	21,593	22,423	22,258		(665)		(665)		21,593				974	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037		12/01/2007	SCHEDULED REDEMPTION		39,220	39,220	41,748	41,670		(2,450)		(2,450)		39,220				1,625	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044		12/01/2007	SCHEDULED REDEMPTION		6,081	6,081	6,138	6,125		(44)		(44)		6,081				267	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108		12/01/2007	SCHEDULED REDEMPTION		1,664	1,664	1,707	1,702		(39)		(39)		1,664				78	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113		12/01/2007	SCHEDULED REDEMPTION		40,441	40,441	41,993	41,975		(1,534)		(1,534)		40,441				1,797	03/01/2030
31371J-E9-1	FED NATL MTG ASSOC #253160		11/01/2007	SCHEDULED REDEMPTION		3,592	3,592	3,730	3,760		(168)		(168)		3,592				260	12/01/2022
31371J-GA-6	FED NATL MTG ASSOC #253193		12/01/2007	SCHEDULED REDEMPTION		8,599	8,599	8,669	8,628		(29)		(29)		8,599				394	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388		12/01/2007	SCHEDULED REDEMPTION		3,109	3,109	3,139	3,133		(23)		(23)		3,109				146	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399		12/01/2007	SCHEDULED REDEMPTION		9,350	9,350	9,903	10,117		(767)		(767)		9,350				508	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515		12/01/2007	SCHEDULED REDEMPTION		34,834	34,834	36,172	36,138		(1,304)		(1,304)		34,834				1,502	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541		12/01/2007	SCHEDULED REDEMPTION		7,434	7,434	7,720	7,662		(229)		(229)		7,434				385	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581		12/01/2007	SCHEDULED REDEMPTION		12,994	12,994	13,457	13,373		(379)		(379)		12,994				558	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583		12/01/2007	SCHEDULED REDEMPTION		191	191	200	199		(8)		(8)		191				8	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594		12/01/2007	SCHEDULED REDEMPTION		6,712	6,712	6,787	6,704		8		8		6,712				336	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635		12/01/2007	SCHEDULED REDEMPTION		22,232	22,232	22,845	22,756		(524)		(524)		22,232				947	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642		12/01/2007	SCHEDULED REDEMPTION		7,218	7,218	7,544	7,521		(303)		(303)		7,218				320	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643		12/01/2007	SCHEDULED REDEMPTION		32,224	32,224	33,461	33,429		(1,205)		(1,205)		32,224				1,300	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673		12/01/2007	SCHEDULED REDEMPTION		1,852	1,852	1,904	1,924		(72)		(72)		1,852				79	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674		12/01/2007	SCHEDULED REDEMPTION		386	386	400	401		(15)		(15)		386				16	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799		12/01/2007	SCHEDULED REDEMPTION		22,767	22,767	23,240	23,124		(357)		(357)		22,767				841	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845		12/01/2007	SCHEDULED REDEMPTION		8,465	8,465	8,805	8,765		(300)		(300)		8,465				307	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850		12/01/2007	SCHEDULED REDEMPTION		19,449	19,449	20,182	20,024		(575)		(575)		19,449				918	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888		12/01/2007	SCHEDULED REDEMPTION		12,490	12,490	12,801	12,784		(295)		(295)		12,490				431	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891		12/01/2007	SCHEDULED REDEMPTION		28,447	28,447	29,401	29,488		(1,041)		(1,041)		28,447				1,095	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894		12/01/2007	SCHEDULED REDEMPTION		27,428	27,428	28,804	28,760		(1,332)		(1,332)		27,428				1,032	08/01/2031
31371K-DL-2	FED NATL MTG ASSOC #254007		12/01/2007	SCHEDULED REDEMPTION		1,764	1,764	1,852	1,849		(86)		(86)		1,764				71	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016		12/01/2007	SCHEDULED REDEMPTION		6,209	6,209	6,576	6,473		(264)		(264)		6,209				475	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092		12/01/2007	SCHEDULED REDEMPTION		26,144	26,144	26,306	26,289		(145)		(145)		26,144				970	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142		12/01/2007	SCHEDULED REDEMPTION		1,973	1,973	2,014	2,001		(28)		(28)		1,973				72	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179		12/01/2007	SCHEDULED REDEMPTION		33,737	33,737	34,781	34,663		(926)		(926)		33,737				1,229	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226		12/01/2007	SCHEDULED REDEMPTION		26,801	26,801	27,495	27,333		(532)		(532)		26,801				883	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263		12/01/2007	SCHEDULED REDEMPTION		308,429	308,429	310,167	309,911		(1,482)		(1,482)		308,429				11,704	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304		12/01/2007	SCHEDULED REDEMPTION		23,391	23,391	24,114	24,000		(609)		(609)		23,391				924	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310		12/01/2007	SCHEDULED REDEMPTION		25,491	25,491	26,122	26,090		(599)		(599)		25,491				887	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311		12/01/2007	SCHEDULED REDEMPTION		85,561	85,561	85,932	85,871		(310)		(310)		85,561				3,153	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335		12/01/2007	SCHEDULED REDEMPTION		206,087	206,087	214,910	212,294		(6,206)		(6,206)		206,087				9,102	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419		12/01/2007	SCHEDULED REDEMPTION		724,797	724,797	761,050	745,761		(20,963)		(20,963)		724,797				29,126	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420		12/01/2007	SCHEDULED REDEMPTION		2,107	2,107	2,172	2,157		(50)		(50)		2,107				77	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440		12/01/2007	SCHEDULED REDEMPTION		19,684	19,684	20,293	20,160		(477)		(477)		19,684				730	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446		12/01/2007	SCHEDULED REDEMPTION		167,532	167,532	176,955	172,895		(5,363)		(5,363)		167,532				6,906	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546		12/01/2007	SCHEDULED REDEMPTION		70,035	70,035	71,465	71,334		(1,299)		(1,299)		70,035				2,327	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547		12/01/2007	SCHEDULED REDEMPTION		156,186	156,186	162,897	161,597		(5,411)		(5,411)		156,186				5,495	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696		12/01/2007	SCHEDULED REDEMPTION		5,422	5,422	5,518	5,507		(85)		(85)		5,422				182	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703		12/01/2007	SCHEDULED REDEMPTION		159,141	159,141	165,979	164,523		(5,383)		(5,383)		159,141				5,113	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734		12/01/2007	SCHEDULED REDEMPTION		133,473	133,473	139,208	137,864		(4,391)		(4,391)		133,473				4,620	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834		12/01/2007	SCHEDULED REDEMPTION		2,837	2,837	2,898	2,887		(50)		(50)		2,837				86	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904		12/01/2007	SCHEDULED REDEMPTION		15,610	15,610	15,501	15,519		91		91		15,610				499	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906		12/01/2007	SCHEDULED REDEMPTION		1,627,183	1,627,183	1,588,085	1,589,758		37,425		37,425		1,627,183				44,790	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949		12/01/2007	SCHEDULED REDEMPTION		541,339	541,339	532,917	533,310		8,028		8,028		541,339				15,625	11/01/2033
31371L-E2-1	FED NATL MTG ASSOC #254953		12/01/2007	SCHEDULED REDEMPTION		3,606	3,606	3,565	3,563		43		43		3,606				40	11/01/2018
31371L-JS-9	FED NATL MTG ASSOC #255073		12/01/2007	SCHEDULED REDEMPTION		53,143	53,143	52,247	52,273		871		871		53,143				1,700	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109		12/01/2007	SCHEDULED REDEMPTION		15,547	15,547	15,884	15,825		(278)		(278)		15,547				464	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272		12/01/2007	SCHEDULED REDEMPTION		16,581	16,581	16,035	16,121		460		460		16,581				400	06/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364		12/01/2007	SCHEDULED REDEMPTION		39,118	39,118	39,519	39,497		(379)		(379)		39,118				1,349	09/01/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371L-4K-2	FED NATL MTG ASSOC #255626		12/01/2007	SCHEDULED REDEMPTION		18,803	18,803	19,096	19,078		(275)		(275)		18,803				541	03/01/2020
31371M-BE-6	FED NATL MTG ASSOC #255737		05/09/2007	Various		18,653	18,653	19,561	19,526		(873)		(873)		18,653				379	04/01/2035
31371M-DH-7	FED NATL MTG ASSOC #255804		12/01/2007	SCHEDULED REDEMPTION		146	146	142			4		4		146				1	07/01/2020
31371M-EM-5	FED NATL MTG ASSOC #255840		12/01/2007	SCHEDULED REDEMPTION		2,346	2,346	2,278			68		68		2,346				9	09/01/2020
31371M-LD-7	FED NATL MTG ASSOC #256024		12/01/2007	SCHEDULED REDEMPTION		65,403	65,403	64,621	64,627		776		776		65,403				2,092	12/01/2020
31371M-LH-8	FED NATL MTG ASSOC #256028		12/01/2007	SCHEDULED REDEMPTION		7,519	7,519	7,301			217		217		7,519				28	12/01/2020
31371M-N7-8	FED NATL MTG ASSOC #256114		12/01/2007	SCHEDULED REDEMPTION		4,120	4,120	4,001			119		119		4,120				15	01/01/2021
31371M-PA-9	FED NATL MTG ASSOC #256117		12/01/2007	SCHEDULED REDEMPTION		5,999	5,999	5,507	5,530		470		470		5,999				168	01/01/2036
31371M-PL-5	FED NATL MTG ASSOC #256127		12/01/2007	SCHEDULED REDEMPTION		120,808	120,808	118,618	118,730		2,078		2,078		120,808				3,767	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135		12/01/2007	SCHEDULED REDEMPTION		1,485,479	1,485,479	1,463,196	1,464,878		20,601		20,601		1,485,479				41,457	02/01/2036
31371M-QF-7	FED NATL MTG ASSOC #256154		05/02/2007	Various		6,468	6,468	6,391	6,391		77		77		6,468				96	03/01/2021
31371M-RU-3	FED NATL MTG ASSOC #256199		05/02/2007	Various		4,308	4,308	4,257	4,257		51		51		4,308				68	04/01/2021
31371M-SB-4	FED NATL MTG ASSOC #256214		12/01/2007	SCHEDULED REDEMPTION		4,580	4,580	4,204	4,222		358		358		4,580				126	03/01/2036
31371M-SY-4	FED NATL MTG ASSOC #256235		12/01/2007	Various		63,518	63,518	62,759	62,763		754		754		63,518				1,249	05/01/2021
31371M-V5-3	FED NATL MTG ASSOC #256336		12/01/2007	SCHEDULED REDEMPTION		12,480	12,480	12,119			361		361		12,480				47	06/01/2021
31371M-X3-6	FED NATL MTG ASSOC #256398		12/01/2007	SCHEDULED REDEMPTION		32,821	32,821	33,793	33,776		(955)		(955)		32,821				1,140	09/01/2021
31371M-ZD-2	FED NATL MTG ASSOC #256440		12/01/2007	SCHEDULED REDEMPTION		99,047	99,047	101,187	101,149		(2,102)		(2,102)		99,047				3,198	10/01/2021
31371M-3Y-1	FED NATL MTG ASSOC #256515		05/18/2007	Various		94,191	94,190	96,943	96,939		(2,748)		(2,748)		94,190				1,997	12/01/2036
31371M-5C-7	FED NATL MTG ASSOC #256543		05/02/2007	Various		24,896	24,896	24,598	24,600		296		296		24,896				403	11/01/2021
31371M-7B-7	FED NATL MTG ASSOC #256590		12/01/2007	Various		115,072	115,073	113,698	113,706		1,366		1,366		115,073				2,190	01/01/2022
31371M-7F-8	FED NATL MTG ASSOC #256594		12/01/2007	SCHEDULED REDEMPTION		204	204	198			6		6		204				1	12/01/2021
31371N-D4-4	FED NATL MTG ASSOC #256723		12/01/2007	SCHEDULED REDEMPTION		16,130	16,130	16,404			(292)		(292)		16,130				231	05/01/2037
31371N-GE-9	FED NATL MTG ASSOC #256797		12/01/2007	SCHEDULED REDEMPTION		4,132	4,132	4,013			119		119		4,132				16	05/01/2022
31371N-HM-0	FED NATL MTG ASSOC #256836		12/01/2007	SCHEDULED REDEMPTION		5,055	5,055	4,909			146		146		5,055				19	07/01/2022
31371N-HW-8	FED NATL MTG ASSOC #256845		12/01/2007	SCHEDULED REDEMPTION		63,694	63,694	64,767			(1,151)		(1,151)		63,694				935	08/01/2037
31371N-JW-6	FED NATL MTG ASSOC #256877		08/09/2007	CHASE SECURITIES		382,258	406,017	395,596	395,094		502		502		395,596		(13,337)	(13,337)		07/01/2037
31371N-J5-5	FED NATL MTG ASSOC #256884		12/01/2007	SCHEDULED REDEMPTION		72,195	72,195	73,441			(1,314)		(1,314)		72,195				1,108	09/01/2037
31371N-MR-3	FED NATL MTG ASSOC #256968		12/01/2007	SCHEDULED REDEMPTION		8,477	8,477	8,232			245		245		8,477				32	09/01/2022
31371N-M2-8	FED NATL MTG ASSOC #256977		12/01/2007	SCHEDULED REDEMPTION		11,170	11,170	10,847			323		323		11,170				42	11/01/2022
31371N-PX-7	FED NATL MTG ASSOC #257038		12/01/2007	SCHEDULED REDEMPTION		7,756	7,756	7,532			224		224		7,756				29	11/01/2022
31372Q-KV-8	FED NATL MTG ASSOC #279408		12/01/2007	SCHEDULED REDEMPTION		1,388	1,388	1,414	1,409		(21)		(21)		1,388				62	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386		12/01/2007	SCHEDULED REDEMPTION		851	851	881	882		(32)		(32)		851				55	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193		12/01/2007	SCHEDULED REDEMPTION		40,483	40,483	40,217	40,452		31		31		40,483				1,470	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453		12/01/2007	SCHEDULED REDEMPTION		117	117	122	122		(4)		(4)		117				6	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766		12/01/2007	SCHEDULED REDEMPTION		340	340	352	349		(8)		(8)		340				17	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035		12/01/2007	SCHEDULED REDEMPTION		11,730	11,730	11,737	11,730						11,730				512	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044		12/01/2007	SCHEDULED REDEMPTION		141	141	146	146		(4)		(4)		141				7	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544		12/01/2007	SCHEDULED REDEMPTION		932	932	958	958		(26)		(26)		932				47	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166		12/01/2007	SCHEDULED REDEMPTION		7,380	7,380	7,762	7,843		(463)		(463)		7,380				224	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005		12/01/2007	SCHEDULED REDEMPTION		5	5	6	6						5					03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512		12/01/2007	SCHEDULED REDEMPTION		8,473	8,473	8,707	8,632		(159)		(159)		8,473				404	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351		12/01/2007	SCHEDULED REDEMPTION		9,630	9,630	9,973	10,045		(415)		(415)		9,630				668	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662		12/01/2007	SCHEDULED REDEMPTION		446	446	462	457		(11)		(11)		446				22	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586		12/01/2007	SCHEDULED REDEMPTION		246	246	252	251		(6)		(6)		246				12	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144		12/01/2007	SCHEDULED REDEMPTION		202	202	199	200		3		3		202				8	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369		12/01/2007	SCHEDULED REDEMPTION		4,425	4,425	4,686	4,655		(230)		(230)		4,425				51	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041		12/01/2007	SCHEDULED REDEMPTION		145,924	145,924	148,809	147,471		(1,547)		(1,547)		145,924				6,361	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210		12/01/2007	SCHEDULED REDEMPTION		90,425	90,425	93,119	93,350		(2,925)		(2,925)		90,425				3,451	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277		12/01/2007	SCHEDULED REDEMPTION		3,298	3,298	3,464	3,458		(160)		(160)		3,298				133	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312		12/01/2007	SCHEDULED REDEMPTION		31,285	31,285	32,260	32,248		(963)		(963)		31,285				1,064	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318		12/01/2007	SCHEDULED REDEMPTION		475	475	485	486		(11)		(11)		475				19	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325		12/01/2007	SCHEDULED REDEMPTION		1,289	1,289	1,270	1,270		19		19		1,289				58	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354		12/01/2007	SCHEDULED REDEMPTION		743	743	765	764		(21)		(21)		743				27	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380		12/01/2007	SCHEDULED REDEMPTION		1,717	1,717	1,804	1,800		(83)		(83)		1,717				64	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411		12/01/2007	SCHEDULED REDEMPTION		1,133	1,133	1,168	1,165		(32)		(32)		1,133				40	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422		12/01/2007	SCHEDULED REDEMPTION		1,473	1,473	1,547	1,544		(71)		(71)		1,473				55	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425		12/01/2007	SCHEDULED REDEMPTION		1,711	1,711	1,764	1,763		(52)		(52)		1,711				59	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621		12/01/2007	SCHEDULED REDEMPTION		18,540	18,540	19,469	19,438		(898)		(898)		18,540				748	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812		12/01/2007	SCHEDULED REDEMPTION		1,593	1,593	1,642	1,643		(51)		(51)		1,593				57	07/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31374T-YZ-6	FED NATL MTG ASSOC #323928		12/01/2007	SCHEDULED REDEMPTION		2,655	2,655	2,587	2,621		33		33		2,655				108	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990		12/01/2007	SCHEDULED REDEMPTION		24,300	24,300	25,010	24,987		(688)		(688)		24,300				896	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211		12/01/2007	SCHEDULED REDEMPTION		2,358	2,358	2,303	2,320		38		38		2,358				81	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546		12/01/2007	SCHEDULED REDEMPTION		7,661	7,661	7,461	7,434		227		227		7,661				335	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676		12/01/2007	SCHEDULED REDEMPTION		2,354	2,354	2,319	2,320		34		34		2,354				137	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947		12/01/2007	SCHEDULED REDEMPTION		958	958	985	983		(25)		(25)		958				48	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090		12/01/2007	SCHEDULED REDEMPTION		5,083	5,083	4,823	4,764		319		319		5,083				207	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673		12/01/2007	SCHEDULED REDEMPTION		1,756	1,756	1,665	1,650		106		106		1,756				67	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134		12/01/2007	SCHEDULED REDEMPTION		174,703	174,703	172,814	174,010		693		693		174,703				6,964	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070		12/01/2007	SCHEDULED REDEMPTION		2,290	2,290	2,353	2,347		(57)		(57)		2,290				73	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408		12/01/2007	SCHEDULED REDEMPTION		133,677	133,677	135,764	133,997		(320)		(320)		133,677				5,251	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132		12/01/2007	SCHEDULED REDEMPTION		70	70	72	73		(3)		(3)		70				4	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545		12/01/2007	SCHEDULED REDEMPTION		139,185	139,185	141,825	139,758		(573)		(573)		139,185				5,550	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731		12/01/2007	SCHEDULED REDEMPTION		651	651	671	671		(20)		(20)		651				32	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108		12/01/2007	SCHEDULED REDEMPTION		1,642	1,642	1,535	1,541		101		101		1,642				65	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293		12/01/2007	SCHEDULED REDEMPTION		601	601	592	592		9		9		601				27	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905		12/01/2007	SCHEDULED REDEMPTION		326,689	326,689	308,446	311,874		14,816		14,816		326,689				12,132	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953		12/01/2007	SCHEDULED REDEMPTION		56,782	56,782	57,421	56,727		55		55		56,782				2,437	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451		12/01/2007	SCHEDULED REDEMPTION		1,415	1,415	1,337	1,285		129		129		1,415				57	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144		12/01/2007	SCHEDULED REDEMPTION		2,104	2,104	2,179	2,173		(68)		(68)		2,104				154	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316		12/01/2007	SCHEDULED REDEMPTION		32,914	32,914	32,631	32,622		291		291		32,914				2,354	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681		12/01/2007	SCHEDULED REDEMPTION		21	21	22	22		(1)		(1)		21				1	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049		12/01/2007	SCHEDULED REDEMPTION		8,953	8,953	9,297	9,230		(277)		(277)		8,953				464	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277		12/01/2007	SCHEDULED REDEMPTION		41,455	41,455	43,366	42,781		(1,326)		(1,326)		41,455				1,681	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326		12/01/2007	SCHEDULED REDEMPTION		253	253	266	264		(12)		(12)		253				10	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415		12/01/2007	SCHEDULED REDEMPTION		189,516	189,516	179,404	179,533		9,983		9,983		189,516				5,187	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444		12/01/2007	SCHEDULED REDEMPTION		3,878,733	3,878,733	3,856,612	3,857,232		21,501		21,501		3,878,733				114,813	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471		12/01/2007	SCHEDULED REDEMPTION		26,243	26,243	26,034	26,061		182		182		26,243				752	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512		12/01/2007	SCHEDULED REDEMPTION		30,135	30,135	29,626	29,638		497		497		30,135				1,003	03/01/2034
31376K-SJ-6	FED NATL MTG ASSOC #357921		12/01/2007	SCHEDULED REDEMPTION		4,737	4,737	4,802	4,798		(61)		(61)		4,737				136	08/01/2020
31376T-DJ-3	FED NATL MTG ASSOC #364705		12/01/2007	SCHEDULED REDEMPTION		490	490	504	504		(14)		(14)		490				23	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591		12/01/2007	SCHEDULED REDEMPTION		35,411	35,411	35,959	35,893		(482)		(482)		35,411				1,320	02/01/2027
31377C-H9-7	FED NATL MTG ASSOC #372956		12/01/2007	SCHEDULED REDEMPTION		3,404	3,404	3,573	3,573		(169)		(169)		3,404				168	08/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496		12/01/2007	SCHEDULED REDEMPTION		2,591	2,591	2,568	2,570		21		21		2,591				161	03/01/2027
31377D-LW-9	FED NATL MTG ASSOC #373941		09/01/2007	SCHEDULED REDEMPTION		28,681	28,681	28,378	28,668		14		14		28,681				770	12/01/2007
31377K-TG-0	FED NATL MTG ASSOC #379551		12/01/2007	SCHEDULED REDEMPTION		16,665	16,665	16,425	16,541		124		124		16,665				539	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853		12/01/2007	SCHEDULED REDEMPTION		45,322	45,322	46,444	46,368		(1,046)		(1,046)		45,322				1,414	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108		12/01/2007	SCHEDULED REDEMPTION		1,619	1,619	1,639	1,631		(12)		(12)		1,619				58	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267		12/01/2007	SCHEDULED REDEMPTION		114,982	114,982	115,449	115,507		(524)		(524)		114,982				4,376	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097		12/01/2007	SCHEDULED REDEMPTION		22,310	22,310	22,963	22,842		(532)		(532)		22,310				1,438	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302		12/01/2007	SCHEDULED REDEMPTION		43,902	43,902	43,566	43,657		245		245		43,902				1,599	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760		12/01/2007	SCHEDULED REDEMPTION		27,140	27,140	27,522	27,358		(217)		(217)		27,140				899	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825		12/01/2007	SCHEDULED REDEMPTION		6,763	6,763	7,103	7,090		(327)		(327)		6,763				337	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010		12/01/2007	SCHEDULED REDEMPTION		9,168	9,168	8,933	9,045		123		123		9,168				349	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330		12/01/2007	SCHEDULED REDEMPTION		5,766	5,766	5,835	5,785		(20)		(20)		5,766				206	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663		12/01/2007	SCHEDULED REDEMPTION		4,094	4,094	4,214	4,209		(115)		(115)		4,094				134	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671		12/01/2007	SCHEDULED REDEMPTION		2,864	2,864	2,823	2,838		25		25		2,864				107	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823		12/01/2007	SCHEDULED REDEMPTION		11,303	11,303	10,781	10,787		516		516		11,303				427	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649		12/01/2007	SCHEDULED REDEMPTION		2,087	2,087	2,131	2,135		(48)		(48)		2,087				108	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702		12/01/2007	SCHEDULED REDEMPTION		140,585	140,585	142,561	141,685		(1,100)		(1,100)		140,585				6,763	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971		12/01/2007	SCHEDULED REDEMPTION		596	596	614	614		(18)		(18)		596				17	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239		12/01/2007	SCHEDULED REDEMPTION		25,981	25,981	25,266	25,534		447		447		25,981				1,048	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843		12/01/2007	SCHEDULED REDEMPTION		17,062	17,062	16,817	16,925		137		137		17,062				657	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165		12/01/2007	SCHEDULED REDEMPTION		13,737	13,737	13,930	13,841		(104)		(104)		13,737				483	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555		12/01/2007	SCHEDULED REDEMPTION		1,802	1,802	1,824	1,814		(13)		(13)		1,802				74	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956		12/01/2007	SCHEDULED REDEMPTION		3,238	3,238	3,339	3,328		(90)		(90)		3,238				121	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966		12/01/2007	SCHEDULED REDEMPTION		479	479	494	494		(15)		(15)		479				18	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622		12/01/2007	SCHEDULED REDEMPTION		12,837	12,837	12,873	12,857		(20)		(20)		12,837				480	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125		12/01/2007	SCHEDULED REDEMPTION		3,061	3,061	3,168	3,154		(93)		(93)		3,061				151	05/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31379J-G6-7	FED NATL MTG ASSOC #420621		12/01/2007	SCHEDULED REDEMPTION		950	950	974	969		(19)		(19)		950				45	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646		12/01/2007	SCHEDULED REDEMPTION		1,264	1,264	1,301	1,300		(36)		(36)		1,264				47	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787		12/01/2007	SCHEDULED REDEMPTION		7,113	7,113	7,247	7,234		(121)		(121)		7,113				128	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460		12/01/2007	SCHEDULED REDEMPTION		274,566	274,566	255,132	262,521		12,045		12,045		274,566				9,016	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507		12/01/2007	SCHEDULED REDEMPTION		25,865	25,865	26,665	26,419		(555)		(555)		25,865				855	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362		12/01/2007	SCHEDULED REDEMPTION		25,033	25,033	25,179	25,126		(92)		(92)		25,033				977	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910		12/01/2007	SCHEDULED REDEMPTION		630	630	638	634		(4)		(4)		630				27	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653		12/01/2007	SCHEDULED REDEMPTION		46,950	46,950	48,147	48,187		(1,237)		(1,237)		46,950				2,416	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866		12/01/2007	SCHEDULED REDEMPTION		54,084	54,084	55,892	55,639		(1,555)		(1,555)		54,084				3,166	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285		12/01/2007	SCHEDULED REDEMPTION		17,783	17,783	17,879	17,840		(57)		(57)		17,783				745	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293		12/01/2007	SCHEDULED REDEMPTION		16,288	16,288	16,786	16,779		(491)		(491)		16,288				482	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566		12/01/2007	SCHEDULED REDEMPTION		6,411	6,411	6,362	6,377		34		34		6,411				280	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612		12/01/2007	SCHEDULED REDEMPTION		14,076	14,076	14,115	14,098		(22)		(22)		14,076				529	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940		12/01/2007	SCHEDULED REDEMPTION		9,705	9,705	9,732	9,717		(13)		(13)		9,705				338	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231		12/01/2007	SCHEDULED REDEMPTION		2,272	2,272	2,238	2,243		29		29		2,272				90	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980		12/01/2007	SCHEDULED REDEMPTION		5,970	5,970	5,995	5,991		(21)		(21)		5,970				242	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983		12/01/2007	SCHEDULED REDEMPTION		4,018	4,018	3,988	3,997		22		22		4,018				139	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129		12/01/2007	SCHEDULED REDEMPTION		20,702	20,702	20,543	20,594		108		108		20,702				731	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384		12/01/2007	SCHEDULED REDEMPTION		10,514	10,514	10,433	10,454		59		59		10,514				410	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884		12/01/2007	SCHEDULED REDEMPTION		707	707	701	703		4		4		707				24	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222		12/01/2007	SCHEDULED REDEMPTION		3,078	3,078	3,168	3,165		(87)		(87)		3,078				128	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556		12/01/2007	SCHEDULED REDEMPTION		2,159	2,159	2,225	2,224		(65)		(65)		2,159				86	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579		12/01/2007	SCHEDULED REDEMPTION		2,274	2,274	2,240	2,243		31		31		2,274				90	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742		12/01/2007	SCHEDULED REDEMPTION		1,404	1,404	1,448	1,453		(49)		(49)		1,404				45	12/01/2028
31380J-LZ-4	FED NATL MTG ASSOC #441444		09/01/2007	SCHEDULED REDEMPTION		89,071	89,071	91,793	91,755		(2,684)		(2,684)		89,071				4,313	08/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735		12/01/2007	SCHEDULED REDEMPTION		1,797	1,797	1,843	1,834		(37)		(37)		1,797				84	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902		12/01/2007	SCHEDULED REDEMPTION		4,684	4,684	4,614	4,622		63		63		4,684				192	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903		12/01/2007	SCHEDULED REDEMPTION		4,105	4,105	4,193	4,214		(109)		(109)		4,105				195	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155		12/01/2007	SCHEDULED REDEMPTION		5,640	5,640	5,424	5,474		167		167		5,640				192	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250		12/01/2007	SCHEDULED REDEMPTION		5,450	5,450	5,616	5,614		(164)		(164)		5,450				178	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990		12/01/2007	SCHEDULED REDEMPTION		1,095	1,095	1,129	1,128		(33)		(33)		1,095				41	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078		12/01/2007	SCHEDULED REDEMPTION		1,315	1,315	1,318	1,318		(3)		(3)		1,315				53	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301		12/01/2007	SCHEDULED REDEMPTION		1,914	1,914	1,974	1,971		(57)		(57)		1,914				72	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013		12/01/2007	SCHEDULED REDEMPTION		450	450	464	463		(14)		(14)		450				17	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146		12/01/2007	SCHEDULED REDEMPTION		748	748	723	721		27		27		748				34	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648		12/01/2007	SCHEDULED REDEMPTION		7,799	7,799	8,060	8,052		(252)		(252)		7,799				347	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003		12/01/2007	SCHEDULED REDEMPTION		24	24	25	25						24				1	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045		12/01/2007	SCHEDULED REDEMPTION		535	535	551	556		(20)		(20)		535				25	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380		12/01/2007	SCHEDULED REDEMPTION		65,443	65,443	66,149	65,822		(379)		(379)		65,443				2,738	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246		12/01/2007	SCHEDULED REDEMPTION		17,437	17,437	17,474	17,472		(35)		(35)		17,437				838	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247		12/01/2007	SCHEDULED REDEMPTION		4,605	4,605	4,748	4,746		(141)		(141)		4,605				127	01/01/2029
31380T-FW-6	FED NATL MTG ASSOC #449381		12/01/2007	SCHEDULED REDEMPTION		2,457	2,457	2,543	2,535		(78)		(78)		2,457				123	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520		12/01/2007	SCHEDULED REDEMPTION		2,526	2,526	2,430	2,443		84		84		2,526				85	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025		12/01/2007	SCHEDULED REDEMPTION		1,527	1,527	1,564	1,563		(35)		(35)		1,527				43	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467		12/01/2007	SCHEDULED REDEMPTION		963	963	993	995		(32)		(32)		963				40	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537		12/01/2007	SCHEDULED REDEMPTION		4,324	4,324	4,159	4,181		143		143		4,324				148	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105		12/01/2007	SCHEDULED REDEMPTION		41,356	41,356	41,492	41,472		(116)		(116)		41,356				1,573	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268		12/01/2007	SCHEDULED REDEMPTION		2,702	2,702	2,769	2,767		(65)		(65)		2,702				83	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607		12/01/2007	SCHEDULED REDEMPTION		3,731	3,731	3,835	3,818		(86)		(86)		3,731				128	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756		12/01/2007	SCHEDULED REDEMPTION		41,812	41,812	39,702	39,952		1,860		1,860		41,812				1,500	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957		12/01/2007	SCHEDULED REDEMPTION		4,163	4,163	4,177	4,175		(11)		(11)		4,163				40	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445		12/01/2007	SCHEDULED REDEMPTION		10,676	10,676	10,791	10,739		(63)		(63)		10,676				473	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844		12/01/2007	SCHEDULED REDEMPTION		16,959	16,959	16,310	16,454		505		505		16,959				207	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126		12/01/2007	SCHEDULED REDEMPTION		12,977	12,977	13,374	13,368		(391)		(391)		12,977				397	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038		12/01/2007	SCHEDULED REDEMPTION		69,377	69,377	69,526	69,519		(143)		(143)		69,377				2,796	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465		12/01/2007	SCHEDULED REDEMPTION		63,482	63,482	65,403	65,377		(1,895)		(1,895)		63,482				3,375	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764		12/01/2007	SCHEDULED REDEMPTION		713	713	688	690		23		23		713				24	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116		12/01/2007	SCHEDULED REDEMPTION		2,149	2,149	2,066	2,085		63		63		2,149				66	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292		12/01/2007	SCHEDULED REDEMPTION		6,026	6,026	5,936	5,951		75		75		6,026				328	06/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31382E-R6-1	FED NATL MTG ASSOC #480309		12/01/2007	SCHEDULED REDEMPTION		5,303	5,303	5,117	5,153		150		150		5,303				327	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974		12/01/2007	SCHEDULED REDEMPTION		1,470	1,470	1,543	1,541		(71)		(71)		1,470				74	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517		12/01/2007	SCHEDULED REDEMPTION		12,936	12,936	12,441	12,534		402		402		12,936				451	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589		12/01/2007	SCHEDULED REDEMPTION		21,452	21,452	21,958	22,008		(557)		(557)		21,452				743	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365		12/01/2007	SCHEDULED REDEMPTION		143	143	141	141		2		2		143				6	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683		12/01/2007	SCHEDULED REDEMPTION		5,549	5,549	5,721	5,717		(168)		(168)		5,549				261	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693		12/01/2007	SCHEDULED REDEMPTION		5,726	5,726	5,899	5,896		(171)		(171)		5,726				242	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899		12/01/2007	SCHEDULED REDEMPTION		859	859	829	831		28		28		859				21	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379		12/01/2007	SCHEDULED REDEMPTION		2,720	2,720	2,625	2,616		104		104		2,720				100	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333		12/01/2007	SCHEDULED REDEMPTION		1,927	1,927	1,859	1,853		74		74		1,927				37	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023		12/01/2007	SCHEDULED REDEMPTION		2,737	2,737	2,521	2,556		181		181		2,737				105	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111		12/01/2007	SCHEDULED REDEMPTION		3,471	3,471	3,303	3,367		103		103		3,471				114	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847		12/01/2007	SCHEDULED REDEMPTION		18,029	18,029	18,933	18,903		(874)		(874)		18,029				648	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849		12/01/2007	SCHEDULED REDEMPTION		340	340	351	351		(11)		(11)		340				13	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466		12/01/2007	SCHEDULED REDEMPTION		50	50	51	51		(1)		(1)		50				2	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515		12/01/2007	SCHEDULED REDEMPTION		31,292	31,292	29,920	29,957		1,335		1,335		31,292				1,481	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612		12/01/2007	SCHEDULED REDEMPTION		11,482	11,482	11,080	11,089		393		393		11,482				523	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647		12/01/2007	SCHEDULED REDEMPTION		37	37	39	39		(1)		(1)		37				2	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734		12/01/2007	SCHEDULED REDEMPTION		8,505	8,505	8,109	8,107		398		398		8,505				396	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871		12/01/2007	SCHEDULED REDEMPTION		26,910	26,910	26,818	26,910						26,910				913	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312		12/01/2007	SCHEDULED REDEMPTION		10,742	10,742	10,626	10,640		102		102		10,742				515	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372		12/01/2007	SCHEDULED REDEMPTION		336	336	320	320		16		16		336				12	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728		12/01/2007	SCHEDULED REDEMPTION		10,536	10,536	10,046	10,101		435		435		10,536				285	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059		12/01/2007	SCHEDULED REDEMPTION		512	512	532	537		(25)		(25)		512				26	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578		12/01/2007	SCHEDULED REDEMPTION		437	437	454	450		(13)		(13)		437				19	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710		12/01/2007	SCHEDULED REDEMPTION		39	39	41	41		(2)		(2)		39				2	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275		12/01/2007	SCHEDULED REDEMPTION		1,797	1,797	1,887	1,884		(87)		(87)		1,797				70	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395		12/01/2007	SCHEDULED REDEMPTION		3,213	3,213	3,335	3,349		(136)		(136)		3,213				170	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583		12/01/2007	SCHEDULED REDEMPTION		2,986	2,986	2,831	2,841		145		145		2,986				120	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746		12/01/2007	SCHEDULED REDEMPTION		318	318	307	303		14		14		318				14	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180		12/01/2007	SCHEDULED REDEMPTION		42,259	42,259	42,350	42,346		(87)		(87)		42,259				1,219	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186		12/01/2007	SCHEDULED REDEMPTION		10,585	10,585	10,121	10,125		460		460		10,585				565	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286		12/01/2007	SCHEDULED REDEMPTION		5,545	5,545	5,179	5,218		327		327		5,545				271	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857		12/01/2007	SCHEDULED REDEMPTION		1,143	1,143	1,178	1,177		(34)		(34)		1,143				46	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249		12/01/2007	SCHEDULED REDEMPTION		351	351	361	361		(10)		(10)		351				13	07/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077		12/01/2007	SCHEDULED REDEMPTION		8,793	8,793	8,513	8,531		262		262		8,793				360	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558		12/01/2007	SCHEDULED REDEMPTION		154,736	154,736	156,163	156,096		(1,361)		(1,361)		154,736				5,917	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021		12/01/2007	SCHEDULED REDEMPTION		785	785	791	785						785				37	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069		12/01/2007	SCHEDULED REDEMPTION		27,001	27,001	26,310	26,656		346		346		27,001				748	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142		12/01/2007	SCHEDULED REDEMPTION		1,143	1,143	1,126	1,128		16		16		1,143				50	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971		12/01/2007	SCHEDULED REDEMPTION		6,028	6,028	5,963	5,964		64		64		6,028				137	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082		12/01/2007	SCHEDULED REDEMPTION		116,674	116,674	112,846	112,984		3,691		3,691		116,674				5,382	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948		12/01/2007	SCHEDULED REDEMPTION		1,193	1,193	1,238	1,258		(66)		(66)		1,193				60	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498		12/01/2007	SCHEDULED REDEMPTION		230	230	222	224		6		6		230				10	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465		12/01/2007	SCHEDULED REDEMPTION		7,150	7,150	6,915	6,947		203		203		7,150				268	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483		12/01/2007	SCHEDULED REDEMPTION		2,543	2,543	2,640	2,685		(142)		(142)		2,543				182	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814		12/01/2007	SCHEDULED REDEMPTION		7,706	7,706	8,002	7,944		(238)		(238)		7,706				251	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092		12/01/2007	SCHEDULED REDEMPTION		264	264	265	265		(1)		(1)		264				11	12/01/2029
31383S-3C-2	FED NATL MTG ASSOC #512095		05/01/2007	SCHEDULED REDEMPTION		9,409	9,409	9,400	9,401		8		8		9,409				292	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096		12/01/2007	SCHEDULED REDEMPTION		9	9	9	9						9					12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099		12/01/2007	SCHEDULED REDEMPTION		19	19	18	18		1		1		19				1	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325		12/01/2007	SCHEDULED REDEMPTION		4,380	4,380	4,548	4,618		(239)		(239)		4,380				298	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328		12/01/2007	SCHEDULED REDEMPTION		36,839	36,839	35,630	35,587		1,252		1,252		36,839				899	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504		12/01/2007	SCHEDULED REDEMPTION		514	514	534	547		(33)		(33)		514				25	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352		12/01/2007	SCHEDULED REDEMPTION		2,900	2,900	2,988	2,987		(87)		(87)		2,900				121	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370		12/01/2007	SCHEDULED REDEMPTION		10,310	10,310	10,828	10,810		(500)		(500)		10,310				247	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472		12/01/2007	SCHEDULED REDEMPTION		10,799	10,799	10,907	10,882		(83)		(83)		10,799				537	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767		12/01/2007	SCHEDULED REDEMPTION		45,026	45,026	45,476	45,392		(366)		(366)		45,026				1,750	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063		12/01/2007	SCHEDULED REDEMPTION		2,141	2,141	2,070	2,069		71		71		2,141				93	10/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31383W-N7-2	FED NATL MTG ASSOC #515314		12/01/2007	SCHEDULED REDEMPTION		52	52	52	52						52				3	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714		12/01/2007	SCHEDULED REDEMPTION		109	109	105	106		3		3		109				4	12/01/2029
31383W-4S-7	FED NATL MTG ASSOC #515733		05/01/2007	SCHEDULED REDEMPTION		14,341	14,341	14,372	14,370		(29)		(29)		14,341				387	10/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169		12/01/2007	SCHEDULED REDEMPTION		20,756	20,756	20,951	20,894		(138)		(138)		20,756				962	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170		12/01/2007	SCHEDULED REDEMPTION		23,698	23,698	23,921	23,889		(190)		(190)		23,698				956	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675		12/01/2007	SCHEDULED REDEMPTION		36,335	36,335	38,158	38,095		(1,759)		(1,759)		36,335				1,421	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812		12/01/2007	SCHEDULED REDEMPTION		16	16	17	17		(1)		(1)		16				1	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823		12/01/2007	SCHEDULED REDEMPTION		630	630	654	659		(29)		(29)		630				17	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302		12/01/2007	SCHEDULED REDEMPTION		24,791	24,791	25,541	25,531		(740)		(740)		24,791				1,007	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264		12/01/2007	SCHEDULED REDEMPTION		468	468	490	489		(20)		(20)		468				21	11/01/2029
31384D-B4-3	FED NATL MTG ASSOC #520359		11/01/2007	SCHEDULED REDEMPTION		2,493	2,493	2,589	2,611		(117)		(117)		2,493				182	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633		12/01/2007	SCHEDULED REDEMPTION		4,960	4,960	5,100	5,180		(220)		(220)		4,960				277	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205		12/01/2007	SCHEDULED REDEMPTION		1,174	1,174	1,219	1,217		(43)		(43)		1,174				31	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220		12/01/2007	SCHEDULED REDEMPTION		444	444	464	463		(19)		(19)		444				19	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401		12/01/2007	SCHEDULED REDEMPTION		14	14	14	15		(1)		(1)		14				1	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193		12/01/2007	SCHEDULED REDEMPTION		1,114	1,114	1,075	1,072		42		42		1,114				49	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454		12/01/2007	SCHEDULED REDEMPTION		116	116	109	110		6		6		116				5	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565		12/01/2007	SCHEDULED REDEMPTION		32,983	32,983	33,947	33,911		(928)		(928)		32,983				1,254	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662		12/01/2007	SCHEDULED REDEMPTION		157	157	157	157						157				8	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788		12/01/2007	SCHEDULED REDEMPTION		67	67	69	69		(2)		(2)		67				3	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827		12/01/2007	SCHEDULED REDEMPTION		6,234	6,234	6,364	6,339		(105)		(105)		6,234				253	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828		12/01/2007	SCHEDULED REDEMPTION		370	370	379	378		(8)		(8)		370				16	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162		12/01/2007	SCHEDULED REDEMPTION		426	426	446	445		(18)		(18)		426				19	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304		12/01/2007	SCHEDULED REDEMPTION		43	43	42	42		2		2		43				2	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391		12/01/2007	SCHEDULED REDEMPTION		251	251	261	266		(15)		(15)		251				12	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972		12/01/2007	SCHEDULED REDEMPTION		583	583	556	555		28		28		583				24	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310		12/01/2007	SCHEDULED REDEMPTION		62	62	65	65		(2)		(2)		62				3	02/01/2030
31384H-2G-7	FED NATL MTG ASSOC #524675		10/01/2007	SCHEDULED REDEMPTION		762	762	791	791		(29)		(29)		762				40	12/01/2029
31384H-4G-5	FED NATL MTG ASSOC #524723		12/01/2007	SCHEDULED REDEMPTION		15,774	15,774	15,922	15,908		(134)		(134)		15,774				820	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744		12/01/2007	SCHEDULED REDEMPTION		1,685	1,685	1,700	1,699		(14)		(14)		1,685				85	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847		12/01/2007	SCHEDULED REDEMPTION		6	6	6	6						6					01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885		12/01/2007	SCHEDULED REDEMPTION		2,205	2,205	2,225	2,221		(16)		(16)		2,205				109	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487		12/01/2007	SCHEDULED REDEMPTION		6	6	6	6						6					02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700		12/01/2007	SCHEDULED REDEMPTION		50	50	52	53		(3)		(3)		50				3	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864		12/01/2007	SCHEDULED REDEMPTION		7,319	7,319	7,539	7,565		(245)		(245)		7,319				236	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909		12/01/2007	SCHEDULED REDEMPTION		301	301	313	312		(11)		(11)		301				14	12/01/2029
31384K-JE-7	FED NATL MTG ASSOC #525961		07/01/2007	SCHEDULED REDEMPTION		12,571	12,571	13,054	13,343		(772)		(772)		12,571				365	02/01/2030
31384K-JX-5	FED NATL MTG ASSOC #525978		12/01/2007	SCHEDULED REDEMPTION		8,218	8,218	8,533	8,699		(481)		(481)		8,218				493	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974		12/01/2007	SCHEDULED REDEMPTION		2,510	2,510	2,607	2,588		(78)		(78)		2,510				110	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020		12/01/2007	SCHEDULED REDEMPTION		172	172	178	183		(12)		(12)		172				9	01/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056		12/01/2007	SCHEDULED REDEMPTION		1,935	1,935	2,009	1,993		(59)		(59)		1,935				85	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322		12/01/2007	SCHEDULED REDEMPTION		9,327	9,327	9,686	9,948		(621)		(621)		9,327				587	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717		12/01/2007	SCHEDULED REDEMPTION		372	372	387	386		(14)		(14)		372				18	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558		12/01/2007	SCHEDULED REDEMPTION		1,646	1,646	1,689	1,646						1,646				62	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688		12/01/2007	SCHEDULED REDEMPTION		1,177	1,177	1,129	1,113		64		64		1,177				48	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690		12/01/2007	SCHEDULED REDEMPTION		2,212	2,212	2,296	2,332		(120)		(120)		2,212				53	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754		12/01/2007	SCHEDULED REDEMPTION		124	124	129	131		(6)		(6)		124				6	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022		12/01/2007	SCHEDULED REDEMPTION		2,278	2,278	2,365	2,401		(123)		(123)		2,278				27	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026		12/01/2007	SCHEDULED REDEMPTION		379	379	393	396		(17)		(17)		379				19	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117		12/01/2007	SCHEDULED REDEMPTION		1,875	1,875	1,890	1,875						1,875				88	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165		12/01/2007	SCHEDULED REDEMPTION		7,262	7,262	7,538	7,599		(338)		(338)		7,262				101	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687		12/01/2007	SCHEDULED REDEMPTION		21,792	21,792	21,996	22,007		(215)		(215)		21,792				910	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723		12/01/2007	SCHEDULED REDEMPTION		351	351	364	368		(18)		(18)		351				18	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927		12/01/2007	SCHEDULED REDEMPTION		1,393	1,393	1,406	1,405		(11)		(11)		1,393				70	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395		12/01/2007	SCHEDULED REDEMPTION		62	62	63	63						62				3	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543		12/01/2007	SCHEDULED REDEMPTION		10,535	10,535	11,011	10,989		(454)		(454)		10,535				544	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573		12/01/2007	SCHEDULED REDEMPTION		5,044	5,044	5,237	5,240		(196)		(196)		5,044				365	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651		12/01/2007	SCHEDULED REDEMPTION		5,440	5,440	5,491	5,478		(38)		(38)		5,440				286	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748		12/01/2007	SCHEDULED REDEMPTION		6,142	6,142	6,315	6,419		(277)		(277)		6,142				164	02/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384R-ZP-9	FED NATL MTG ASSOC #531850		12/01/2007	SCHEDULED REDEMPTION		414	414	425	414						414				19	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006		12/01/2007	SCHEDULED REDEMPTION		514	514	514	514						514				21	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633		12/01/2007	SCHEDULED REDEMPTION		1,718	1,718	1,734	1,729		(11)		(11)		1,718				86	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641		12/01/2007	SCHEDULED REDEMPTION		1,229	1,229	1,240	1,236		(8)		(8)		1,229				61	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656		12/01/2007	SCHEDULED REDEMPTION		2,529	2,529	2,626	2,608		(79)		(79)		2,529				95	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015		12/01/2007	SCHEDULED REDEMPTION		36	36	37	38		(2)		(2)		36				2	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504		12/01/2007	SCHEDULED REDEMPTION		851	851	884	887		(36)		(36)		851				39	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526		12/01/2007	SCHEDULED REDEMPTION		132	132	138	139		(7)		(7)		132				7	03/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855		12/01/2007	SCHEDULED REDEMPTION		9	9	9	9		(1)		(1)		9					03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865		12/01/2007	SCHEDULED REDEMPTION		385	385	384	384		1		1		385				18	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929		12/01/2007	SCHEDULED REDEMPTION		7,451	7,451	7,521	7,504		(53)		(53)		7,451				469	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943		12/01/2007	SCHEDULED REDEMPTION		1,871	1,871	1,919	1,922		(51)		(51)		1,871				74	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946		12/01/2007	SCHEDULED REDEMPTION		2,257	2,257	2,278	2,271		(15)		(15)		2,257				123	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951		12/01/2007	SCHEDULED REDEMPTION		698	698	693	694		4		4		698				30	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968		12/01/2007	SCHEDULED REDEMPTION		4,388	4,388	4,429	4,421		(33)		(33)		4,388				219	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101		12/01/2007	SCHEDULED REDEMPTION		91	91	95	97		(6)		(6)		91				4	03/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194		12/01/2007	SCHEDULED REDEMPTION		2,477	2,477	2,571	2,615		(138)		(138)		2,477				100	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443		12/01/2007	SCHEDULED REDEMPTION		2,403	2,403	2,391	2,403						2,403				145	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603		12/01/2007	SCHEDULED REDEMPTION		7,857	7,857	8,060	8,073		(216)		(216)		7,857				455	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750		12/01/2007	SCHEDULED REDEMPTION		136	136	141	146		(11)		(11)		136				7	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003		12/01/2007	SCHEDULED REDEMPTION		4,935	4,935	4,808	4,870		65		65		4,935				204	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084		12/01/2007	SCHEDULED REDEMPTION		59,168	59,168	60,462	60,438		(1,270)		(1,270)		59,168				2,065	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102		12/01/2007	SCHEDULED REDEMPTION		2,604	2,604	2,704	2,685		(80)		(80)		2,604				96	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103		12/01/2007	SCHEDULED REDEMPTION		46,801	46,801	48,020	47,861		(1,060)		(1,060)		46,801				1,997	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104		12/01/2007	SCHEDULED REDEMPTION		1,638	1,638	1,701	1,688		(50)		(50)		1,638				73	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149		12/01/2007	SCHEDULED REDEMPTION		5,011	5,011	5,237	5,227		(216)		(216)		5,011				198	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154		12/01/2007	SCHEDULED REDEMPTION		1,125	1,125	1,175	1,173		(49)		(49)		1,125				42	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155		12/01/2007	SCHEDULED REDEMPTION		3,595	3,595	3,725	3,733		(137)		(137)		3,595				185	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157		12/01/2007	SCHEDULED REDEMPTION		26,858	26,858	26,941	26,937		(78)		(78)		26,858				1,019	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159		12/01/2007	SCHEDULED REDEMPTION		549	549	574	573		(24)		(24)		549				22	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164		12/01/2007	SCHEDULED REDEMPTION		346	346	361	361		(15)		(15)		346				16	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299		12/01/2007	SCHEDULED REDEMPTION		1,693	1,693	1,758	1,755		(61)		(61)		1,693				75	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300		12/01/2007	SCHEDULED REDEMPTION		21,720	21,720	22,809	22,773		(1,054)		(1,054)		21,720				859	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315		12/01/2007	SCHEDULED REDEMPTION		39,025	39,025	40,525	40,242		(1,217)		(1,217)		39,025				1,686	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425		12/01/2007	SCHEDULED REDEMPTION		43,384	43,384	45,065	45,359		(1,975)		(1,975)		43,384				1,615	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476		12/01/2007	SCHEDULED REDEMPTION		5,209	5,209	5,368	5,366		(157)		(157)		5,209				185	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535		12/01/2007	SCHEDULED REDEMPTION		19,491	19,491	19,533	19,531		(40)		(40)		19,491				762	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554		12/01/2007	SCHEDULED REDEMPTION		7,368	7,368	7,534	7,512		(144)		(144)		7,368				302	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586		12/01/2007	SCHEDULED REDEMPTION		6,537	6,537	6,788	6,743		(205)		(205)		6,537				284	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631		12/01/2007	SCHEDULED REDEMPTION		29,488	29,488	30,621	30,411		(923)		(923)		29,488				1,278	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675		12/01/2007	SCHEDULED REDEMPTION		24,614	24,614	25,560	25,386		(772)		(772)		24,614				1,010	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708		12/01/2007	SCHEDULED REDEMPTION		19,424	19,424	19,466	19,464		(40)		(40)		19,424				711	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729		12/01/2007	SCHEDULED REDEMPTION		3,665	3,665	3,742	3,726		(61)		(61)		3,665				149	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735		12/01/2007	SCHEDULED REDEMPTION		140,373	140,373	145,220	144,544		(4,171)		(4,171)		140,373				5,087	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740		12/01/2007	SCHEDULED REDEMPTION		52,814	52,814	54,844	54,472		(1,659)		(1,659)		52,814				2,166	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757		12/01/2007	SCHEDULED REDEMPTION		4,491	4,491	4,664	4,731		(240)		(240)		4,491				236	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801		12/01/2007	SCHEDULED REDEMPTION		13,219	13,219	13,727	13,621		(402)		(402)		13,219				544	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831		12/01/2007	SCHEDULED REDEMPTION		1,192	1,192	1,252	1,250		(58)		(58)		1,192				46	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835		12/01/2007	SCHEDULED REDEMPTION		16,338	16,338	16,678	16,611		(273)		(273)		16,338				651	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870		12/01/2007	SCHEDULED REDEMPTION		15,437	15,437	15,758	15,679		(242)		(242)		15,437				598	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903		12/01/2007	SCHEDULED REDEMPTION		225	225	231	233		(8)		(8)		225				10	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913		12/01/2007	SCHEDULED REDEMPTION		1,229	1,229	1,290	1,288		(60)		(60)		1,229				48	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922		12/01/2007	SCHEDULED REDEMPTION		3,762	3,762	3,906	3,922		(160)		(160)		3,762				171	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942		12/01/2007	SCHEDULED REDEMPTION		556	556	576	578		(22)		(22)		556				26	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962		12/01/2007	SCHEDULED REDEMPTION		1,634	1,634	1,667	1,660		(27)		(27)		1,634				70	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005		12/01/2007	SCHEDULED REDEMPTION		9,106	9,106	9,456	9,384		(279)		(279)		9,106				402	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060		12/01/2007	SCHEDULED REDEMPTION		2,002	2,002	2,047	2,034		(33)		(33)		2,002				87	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143		12/01/2007	SCHEDULED REDEMPTION		568	568	590	604		(36)		(36)		568				18	04/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285		12/01/2007	SCHEDULED REDEMPTION		246	246	261	265		(19)		(19)		246				13	08/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384W-Y3-8	FED NATL MTG ASSOC #536330		12/01/2007	SCHEDULED REDEMPTION		4,099	4,099	4,256	4,340		(241)		(241)		4,099				129	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376		12/01/2007	SCHEDULED REDEMPTION		10,270	10,270	10,367	10,344		(74)		(74)		10,270				482	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422		12/01/2007	SCHEDULED REDEMPTION		10,363	10,363	10,461	10,433		(70)		(70)		10,363				309	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792		12/01/2007	SCHEDULED REDEMPTION		12,428	12,428	12,902	13,107		(679)		(679)		12,428				850	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794		12/01/2007	SCHEDULED REDEMPTION		3,698	3,698	3,840	3,813		(115)		(115)		3,698				162	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153		12/01/2007	SCHEDULED REDEMPTION		5,465	5,465	5,675	5,770		(305)		(305)		5,465				394	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237		12/01/2007	SCHEDULED REDEMPTION		311	311	323	324		(13)		(13)		311				15	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321		12/01/2007	SCHEDULED REDEMPTION		4,058	4,058	4,096	4,091		(33)		(33)		4,058				203	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324		12/01/2007	SCHEDULED REDEMPTION		102	102	106	108		(7)		(7)		102				5	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673		12/01/2007	SCHEDULED REDEMPTION		91	91	94	94		(3)		(3)		91				4	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682		12/01/2007	SCHEDULED REDEMPTION		7,928	7,928	8,232	8,417		(489)		(489)		7,928				318	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732		12/01/2007	SCHEDULED REDEMPTION		871	871	904	924		(52)		(52)		871				35	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735		12/01/2007	SCHEDULED REDEMPTION		447	447	459	472		(26)		(26)		447				20	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862		12/01/2007	SCHEDULED REDEMPTION		18	18	18	18		(1)		(1)		18				1	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875		12/01/2007	SCHEDULED REDEMPTION		8,990	8,990	9,075	9,059		(69)		(69)		8,990				483	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967		12/01/2007	SCHEDULED REDEMPTION		1,870	1,870	1,942	1,926		(56)		(56)		1,870				82	05/01/2015
31384Y-UE-4	FED NATL MTG ASSOC #537981		08/01/2007	SCHEDULED REDEMPTION		24,139	24,139	25,066	25,587		(1,448)		(1,448)		24,139				964	05/01/2030
31384Y-2H-8	FED NATL MTG ASSOC #538176		12/01/2007	SCHEDULED REDEMPTION		19,591	19,591	19,750	19,591						19,591				948	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280		12/01/2007	SCHEDULED REDEMPTION		3,838	3,838	3,874	3,865		(27)		(27)		3,838				183	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418		12/01/2007	SCHEDULED REDEMPTION		31,954	31,954	31,559	31,825		129		129		31,954				1,295	11/01/2010
31385A-K9-7	FED NATL MTG ASSOC #538620		12/01/2007	SCHEDULED REDEMPTION		24,057	24,057	24,283	24,227		(170)		(170)		24,057				731	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802		12/01/2007	SCHEDULED REDEMPTION		1,877	1,877	1,950	2,026		(148)		(148)		1,877				33	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880		12/01/2007	SCHEDULED REDEMPTION		2,799	2,799	2,825	2,818		(19)		(19)		2,799				139	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927		12/01/2007	SCHEDULED REDEMPTION		407	407	410	409		(3)		(3)		407				22	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198		12/01/2007	SCHEDULED REDEMPTION		698	698	705	704		(5)		(5)		698				35	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328		12/01/2007	SCHEDULED REDEMPTION		92	92	95	98		(6)		(6)		92				4	05/01/2030
31385B-ZN-8	FED NATL MTG ASSOC #539949		06/01/2007	SCHEDULED REDEMPTION		559	559	580	596		(37)		(37)		559				22	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004		12/01/2007	SCHEDULED REDEMPTION		1,398	1,398	1,452	1,466		(68)		(68)		1,398				31	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220		12/01/2007	SCHEDULED REDEMPTION		67	67	69	70		(3)		(3)		67				3	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238		12/01/2007	SCHEDULED REDEMPTION		996	996	1,034	1,073		(77)		(77)		996				49	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305		12/01/2007	SCHEDULED REDEMPTION		2,774	2,774	2,846	2,847		(73)		(73)		2,774				122	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327		12/01/2007	SCHEDULED REDEMPTION		489	489	493	493		(4)		(4)		489				25	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755		12/01/2007	SCHEDULED REDEMPTION		3,372	3,372	3,500	3,560		(188)		(188)		3,372				138	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824		12/01/2007	SCHEDULED REDEMPTION		5,001	5,001	5,131	5,125		(124)		(124)		5,001				195	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861		12/01/2007	SCHEDULED REDEMPTION		106,611	106,611	107,668	107,536		(925)		(925)		106,611				2,099	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129		12/01/2007	SCHEDULED REDEMPTION		1,054	1,054	1,094	1,108		(54)		(54)		1,054				36	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211		12/01/2007	SCHEDULED REDEMPTION		332	332	344	352		(21)		(21)		332				19	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379		12/01/2007	SCHEDULED REDEMPTION		7,790	7,790	7,863	7,854		(64)		(64)		7,790				391	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384		12/01/2007	SCHEDULED REDEMPTION		2,808	2,808	2,834	2,829		(21)		(21)		2,808				141	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834		12/01/2007	SCHEDULED REDEMPTION		2,162	2,162	2,245	2,229		(68)		(68)		2,162				106	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914		12/01/2007	SCHEDULED REDEMPTION		5,225	5,225	5,274	5,264		(39)		(39)		5,225				267	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949		12/01/2007	SCHEDULED REDEMPTION		25,718	25,718	26,705	26,658		(941)		(941)		25,718				1,074	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077		12/01/2007	SCHEDULED REDEMPTION		264	264	274	279		(15)		(15)		264				13	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486		12/01/2007	SCHEDULED REDEMPTION		3,693	3,693	3,723	3,693						3,693				153	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548		12/01/2007	SCHEDULED REDEMPTION		126	126	130	133		(8)		(8)		126				6	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580		12/01/2007	SCHEDULED REDEMPTION		5,681	5,681	5,900	6,017		(336)		(336)		5,681				164	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888		12/01/2007	SCHEDULED REDEMPTION		110	110	115	119		(9)		(9)		110				5	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940		12/01/2007	SCHEDULED REDEMPTION		4,971	4,971	5,264	5,257		(286)		(286)		4,971				144	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091		12/01/2007	SCHEDULED REDEMPTION		5,448	5,448	5,657	5,776		(329)		(329)		5,448				227	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272		12/01/2007	SCHEDULED REDEMPTION		2,627	2,627	2,727	2,753		(126)		(126)		2,627				202	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859		12/01/2007	SCHEDULED REDEMPTION		1,381	1,381	1,463	1,466		(84)		(84)		1,381				80	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444		12/01/2007	SCHEDULED REDEMPTION		4	4	4	4						4					09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602		12/01/2007	SCHEDULED REDEMPTION		16,604	16,604	16,760	16,734		(130)		(130)		16,604				768	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604		12/01/2007	SCHEDULED REDEMPTION		8,607	8,607	8,938	8,873		(266)		(266)		8,607				360	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997		12/01/2007	SCHEDULED REDEMPTION		42	42	42	42						42				2	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025		12/01/2007	SCHEDULED REDEMPTION		18,433	18,433	18,816	18,719		(286)		(286)		18,433				711	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051		12/01/2007	SCHEDULED REDEMPTION		574	574	587	586		(12)		(12)		574				20	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075		12/01/2007	SCHEDULED REDEMPTION		222	222	232	231		(9)		(9)		222				8	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079		12/01/2007	SCHEDULED REDEMPTION		1,444	1,444	1,517	1,514		(70)		(70)		1,444				55	05/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385H-S2-9	FED NATL MTG ASSOC #545137		12/01/2007	SCHEDULED REDEMPTION		16,631	16,631	17,099	17,277		(646)		(646)		16,631				849	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138		12/01/2007	SCHEDULED REDEMPTION		166,225	166,225	177,133	176,803		(10,578)		(10,578)		166,225				7,750	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149		12/01/2007	SCHEDULED REDEMPTION		21,611	21,611	22,514	22,416		(805)		(805)		21,611				715	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154		12/01/2007	SCHEDULED REDEMPTION		5,837	5,837	6,062	6,018		(181)		(181)		5,837				252	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195		12/01/2007	SCHEDULED REDEMPTION		391	391	409	408		(17)		(17)		391				16	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226		12/01/2007	SCHEDULED REDEMPTION		1,155	1,155	1,199	1,191		(36)		(36)		1,155				45	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235		12/01/2007	SCHEDULED REDEMPTION		1,726	1,726	1,804	1,801		(75)		(75)		1,726				70	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305		12/01/2007	SCHEDULED REDEMPTION		7,103	7,103	7,388	7,353		(250)		(250)		7,103				256	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369		12/01/2007	SCHEDULED REDEMPTION		4,385	4,385	4,554	4,522		(137)		(137)		4,385				162	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557		12/01/2007	SCHEDULED REDEMPTION		75,229	75,229	78,932	78,801		(3,571)		(3,571)		75,229				2,720	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623		12/01/2007	SCHEDULED REDEMPTION		6,163	6,163	6,410	6,379		(216)		(216)		6,163				219	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638		12/01/2007	SCHEDULED REDEMPTION		2,842	2,842	2,983	2,976		(134)		(134)		2,842				110	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727		12/01/2007	SCHEDULED REDEMPTION		100,865	100,865	102,438	102,215		(1,349)		(1,349)		100,865				3,213	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759		12/01/2007	SCHEDULED REDEMPTION		24,358	24,358	24,425	24,416		(58)		(58)		24,358				913	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762		12/01/2007	SCHEDULED REDEMPTION		5,218	5,218	5,246	5,242		(23)		(23)		5,218				197	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766		12/01/2007	SCHEDULED REDEMPTION		60,373	60,373	62,797	62,406		(2,033)		(2,033)		60,373				2,161	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814		12/01/2007	SCHEDULED REDEMPTION		25,618	25,618	25,673	25,664		(46)		(46)		25,618				966	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815		12/01/2007	SCHEDULED REDEMPTION		8,469	8,469	8,860	8,811		(341)		(341)		8,469				335	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883		12/01/2007	SCHEDULED REDEMPTION		66,815	66,815	68,603	68,355		(1,540)		(1,540)		66,815				2,157	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929		12/01/2007	SCHEDULED REDEMPTION		1,913	1,913	2,009	1,999		(86)		(86)		1,913				71	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087		12/01/2007	SCHEDULED REDEMPTION		23,077	23,077	23,293	23,239		(162)		(162)		23,077				1,602	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115		12/01/2007	SCHEDULED REDEMPTION		2,292	2,292	2,313	2,311		(19)		(19)		2,292				111	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350		12/01/2007	SCHEDULED REDEMPTION		7,669	7,669	7,964	7,901		(232)		(232)		7,669				317	06/01/2015
31385K-ED-3	FED NATL MTG ASSOC #546532		09/01/2007	SCHEDULED REDEMPTION		1,625	1,625	1,687	1,695		(70)		(70)		1,625				97	08/01/2030
31385K-GC-3	FED NATL MTG ASSOC #546595		12/01/2007	SCHEDULED REDEMPTION		599	599	622	638		(38)		(38)		599				36	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716		12/01/2007	SCHEDULED REDEMPTION		15	15	15	15		(1)		(1)		15				1	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077		12/01/2007	SCHEDULED REDEMPTION		3,794	3,794	3,984	4,094		(300)		(300)		3,794				124	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108		12/01/2007	SCHEDULED REDEMPTION		2,458	2,458	2,481	2,477		(19)		(19)		2,458				123	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148		12/01/2007	SCHEDULED REDEMPTION		2,088	2,088	2,135	2,137		(49)		(49)		2,088				91	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215		12/01/2007	SCHEDULED REDEMPTION		102	102	106	108		(6)		(6)		102				5	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248		12/01/2007	SCHEDULED REDEMPTION		2,028	2,028	2,106	2,174		(146)		(146)		2,028				119	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512		12/01/2007	SCHEDULED REDEMPTION		237	237	246	248		(10)		(10)		237				8	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644		12/01/2007	SCHEDULED REDEMPTION		174	174	180	182		(8)		(8)		174				9	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853		12/01/2007	SCHEDULED REDEMPTION		2,459	2,459	2,514	2,517		(58)		(58)		2,459				107	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203		12/01/2007	SCHEDULED REDEMPTION		1,853	1,853	1,901	1,906		(54)		(54)		1,853				95	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208		12/01/2007	SCHEDULED REDEMPTION		16,377	16,377	16,797	16,716		(339)		(339)		16,377				880	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453		12/01/2007	SCHEDULED REDEMPTION		28,095	28,095	29,504	29,455		(1,360)		(1,360)		28,095				1,615	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969		12/01/2007	SCHEDULED REDEMPTION		853	853	875	879		(26)		(26)		853				39	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413		12/01/2007	SCHEDULED REDEMPTION		7,212	7,212	7,489	7,433		(221)		(221)		7,212				246	11/01/2015
31385R-TC-4	FED NATL MTG ASSOC #550547		10/01/2007	SCHEDULED REDEMPTION		12,720	12,720	13,205	13,371		(651)		(651)		12,720				842	09/01/2030
31385R-UV-0	FED NATL MTG ASSOC #550596		12/01/2007	SCHEDULED REDEMPTION		2,601	2,601	2,670	2,601						2,601				111	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642		12/01/2007	SCHEDULED REDEMPTION		1,455	1,455	1,511	1,562		(107)		(107)		1,455				95	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823		12/01/2007	SCHEDULED REDEMPTION		1,553	1,553	1,612	1,601		(48)		(48)		1,553				68	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911		12/01/2007	SCHEDULED REDEMPTION		903	903	926	940		(37)		(37)		903				39	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216		12/01/2007	SCHEDULED REDEMPTION		7,997	7,997	8,304	8,305		(308)		(308)		7,997				316	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148		12/01/2007	SCHEDULED REDEMPTION		1,578	1,578	1,613	1,620		(42)		(42)		1,578				69	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787		12/01/2007	SCHEDULED REDEMPTION		9,576	9,576	9,684	9,563		13		13		9,576				475	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835		12/01/2007	SCHEDULED REDEMPTION		2,758	2,758	2,865	2,856		(98)		(98)		2,758				129	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869		12/01/2007	SCHEDULED REDEMPTION		2,256	2,256	2,320	2,346		(89)		(89)		2,256				165	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885		12/01/2007	SCHEDULED REDEMPTION		48,643	48,643	49,935	48,647		(5)		(5)		48,643				1,678	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056		12/01/2007	SCHEDULED REDEMPTION		994	994	1,015	1,015		(21)		(21)		994				36	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163		12/01/2007	SCHEDULED REDEMPTION		20,250	20,250	21,265	21,157		(908)		(908)		20,250				786	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181		12/01/2007	SCHEDULED REDEMPTION		1,229	1,229	1,291	1,289		(60)		(60)		1,229				46	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195		12/01/2007	SCHEDULED REDEMPTION		186,984	186,984	194,797	193,618		(6,634)		(6,634)		186,984				6,718	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203		12/01/2007	SCHEDULED REDEMPTION		298,544	298,544	315,523	315,012		(16,468)		(16,468)		298,544				12,785	09/01/2032
31385W-ZT-9	FED NATL MTG ASSOC #555254		12/01/2007	SCHEDULED REDEMPTION		11,814	11,814	12,019			(215)		(215)		11,814				172	01/01/2033
31385X-BZ-9	FED NATL MTG ASSOC #555456		12/01/2007	SCHEDULED REDEMPTION		9,016	9,016	9,155	9,142		(127)		(127)		9,016				306	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495		12/01/2007	SCHEDULED REDEMPTION		1,317,402	1,317,402	1,306,010	1,306,520		10,882		10,882		1,317,402				37,580	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783		12/01/2007	SCHEDULED REDEMPTION		1,199,305	1,199,305	1,146,367	1,149,641		49,664		49,664		1,199,305				32,372	10/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385X-2P-1	FED NATL MTG ASSOC #556182		12/01/2007	SCHEDULED REDEMPTION		12,272	12,272	12,341	12,337		(65)		(65)		12,272				483	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263		12/01/2007	SCHEDULED REDEMPTION		395	395	404	403		(8)		(8)		395				17	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245		12/01/2007	SCHEDULED REDEMPTION		7,393	7,393	7,677	7,813		(420)		(420)		7,393				491	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284		12/01/2007	SCHEDULED REDEMPTION		4,610	4,610	4,729	4,699		(89)		(89)		4,610				202	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320		12/01/2007	SCHEDULED REDEMPTION		58	58	59	59		(1)		(1)		58				3	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029		12/01/2007	SCHEDULED REDEMPTION		216	216	221	221		(5)		(5)		216				9	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684		12/01/2007	SCHEDULED REDEMPTION		220	220	228	227		(7)		(7)		220				7	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686		12/01/2007	SCHEDULED REDEMPTION		2,055	2,055	2,129	2,118		(63)		(63)		2,055				147	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996		12/01/2007	SCHEDULED REDEMPTION		31,692	31,692	31,949	31,692						31,692				1,369	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471		12/01/2007	SCHEDULED REDEMPTION		17,115	17,115	17,773	17,640		(525)		(525)		17,115				677	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512		12/01/2007	SCHEDULED REDEMPTION		665	665	665	665						665				29	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535		12/01/2007	SCHEDULED REDEMPTION		35,307	35,307	35,739	35,308		(1)		(1)		35,307				1,443	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645		12/01/2007	SCHEDULED REDEMPTION		11,786	11,786	12,239	12,150		(364)		(364)		11,786				330	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861		12/01/2007	SCHEDULED REDEMPTION		896	896	896	896						896				42	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046		12/01/2007	SCHEDULED REDEMPTION		335	335	348	347		(12)		(12)		335				4	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387		12/01/2007	SCHEDULED REDEMPTION		906	906	926	926		(20)		(20)		906				15	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457		12/01/2007	SCHEDULED REDEMPTION		9,856	9,856	10,235	10,233		(376)		(376)		9,856				574	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239		12/01/2007	SCHEDULED REDEMPTION		429	429	446	445		(16)		(16)		429				21	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744		12/01/2007	SCHEDULED REDEMPTION		10,452	10,452	11,069	10,972		(520)		(520)		10,452				857	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020		12/01/2007	SCHEDULED REDEMPTION		34,807	34,807	35,591	35,614		(806)		(806)		34,807				1,531	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075		12/01/2007	SCHEDULED REDEMPTION		436	436	436	436						436				20	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078		12/01/2007	SCHEDULED REDEMPTION		280	280	291	291		(11)		(11)		280				13	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199		12/01/2007	SCHEDULED REDEMPTION		7,645	7,645	7,990	7,975		(330)		(330)		7,645				313	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314		12/01/2007	SCHEDULED REDEMPTION		19,397	19,397	20,143	19,984		(587)		(587)		19,397				814	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398		12/01/2007	SCHEDULED REDEMPTION		34,946	34,946	36,699	36,642		(1,696)		(1,696)		34,946				1,854	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514		12/01/2007	SCHEDULED REDEMPTION		20,185	20,185	20,280	20,275		(89)		(89)		20,185				1,149	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914		12/01/2007	SCHEDULED REDEMPTION		723	723	732	729		(6)		(6)		723				31	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347		12/01/2007	SCHEDULED REDEMPTION		10,443	10,443	10,678	10,654		(211)		(211)		10,443				473	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845		12/01/2007	SCHEDULED REDEMPTION		3,883	3,883	3,983	3,984		(101)		(101)		3,883				174	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868		12/01/2007	SCHEDULED REDEMPTION		17,263	17,263	17,932	18,007		(744)		(744)		17,263				684	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317		12/01/2007	SCHEDULED REDEMPTION		10	10	10	10		(1)		(1)		10				1	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435		12/01/2007	SCHEDULED REDEMPTION		361	361	378	375		(14)		(14)		361				16	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575		12/01/2007	SCHEDULED REDEMPTION		436	436	453	452		(15)		(15)		436				20	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699		12/01/2007	SCHEDULED REDEMPTION		1,244	1,244	1,291	1,282		(38)		(38)		1,244				54	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010		12/01/2007	SCHEDULED REDEMPTION		101	101	103	103		(2)		(2)		101				4	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744		12/01/2007	SCHEDULED REDEMPTION		119,112	119,112	123,701	123,323		(4,211)		(4,211)		119,112				7,299	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928		12/01/2007	SCHEDULED REDEMPTION		2,314	2,314	2,403	2,385		(71)		(71)		2,314				76	01/01/2016
31386M-HB-9	FED NATL MTG ASSOC #567326		07/01/2007	SCHEDULED REDEMPTION		57,925	57,925	60,133	60,868		(2,943)		(2,943)		57,925				2,694	01/01/2031
31386M-RK-8	FED NATL MTG ASSOC #567590		12/01/2007	SCHEDULED REDEMPTION		4,201	4,201	4,390	4,379		(178)		(178)		4,201				100	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626		12/01/2007	SCHEDULED REDEMPTION		63	63	65	65		(2)		(2)		63				3	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894		12/01/2007	SCHEDULED REDEMPTION		1,292	1,292	1,342	1,332		(39)		(39)		1,292				57	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960		12/01/2007	SCHEDULED REDEMPTION		2,061	2,061	2,007	2,015		46		46		2,061				42	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062		12/01/2007	SCHEDULED REDEMPTION		1,556	1,556	1,591	1,613		(57)		(57)		1,556				68	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089		12/01/2007	SCHEDULED REDEMPTION		1,811	1,811	1,880	1,895		(85)		(85)		1,811				89	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111		12/01/2007	SCHEDULED REDEMPTION		115	115	120	123		(7)		(7)		115				6	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336		12/01/2007	SCHEDULED REDEMPTION		482	482	500	503		(21)		(21)		482				22	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520		12/01/2007	SCHEDULED REDEMPTION		4,593	4,593	4,697	4,692		(99)		(99)		4,593				159	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524		12/01/2007	SCHEDULED REDEMPTION		2,168	2,168	2,251	2,234		(66)		(66)		2,168				85	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618		12/01/2007	SCHEDULED REDEMPTION		1,038	1,038	1,065	1,064		(26)		(26)		1,038				46	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677		12/01/2007	SCHEDULED REDEMPTION		1,089	1,089	1,132	1,133		(44)		(44)		1,089				55	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865		12/01/2007	SCHEDULED REDEMPTION		2,345	2,345	2,435	2,443		(98)		(98)		2,345				126	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300		12/01/2007	SCHEDULED REDEMPTION		12,646	12,646	13,154	13,091		(445)		(445)		12,646				403	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313		12/01/2007	SCHEDULED REDEMPTION		11,031	11,031	11,316	11,378		(347)		(347)		11,031				490	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899		12/01/2007	SCHEDULED REDEMPTION		766	766	795	798		(32)		(32)		766				38	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957		12/01/2007	SCHEDULED REDEMPTION		1,349	1,349	1,384	1,387		(38)		(38)		1,349				61	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490		12/01/2007	SCHEDULED REDEMPTION		662	662	687	682		(20)		(20)		662				29	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655		12/01/2007	SCHEDULED REDEMPTION		12,667	12,667	13,131	13,042		(375)		(375)		12,667				679	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014		12/01/2007	SCHEDULED REDEMPTION		7,643	7,643	7,937	7,877		(234)		(234)		7,643				334	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172		12/01/2007	SCHEDULED REDEMPTION		2,458	2,458	2,553	2,544		(86)		(86)		2,458				99	01/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31386T-AV-7	FED NATL MTG ASSOC #572520		12/01/2007	SCHEDULED REDEMPTION		2,204	2,204	2,250	2,239		(35)		(35)		2,204				89	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557		12/01/2007	SCHEDULED REDEMPTION		32,032	32,032	32,861	32,686		(653)		(653)		32,032				776	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870		12/01/2007	SCHEDULED REDEMPTION		2,671	2,671	2,749	2,745		(74)		(74)		2,671				101	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882		12/01/2007	SCHEDULED REDEMPTION		5,817	5,817	5,937	5,912		(95)		(95)		5,817				178	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933		12/01/2007	SCHEDULED REDEMPTION		11,961	11,961	12,501	12,433		(472)		(472)		11,961				352	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947		12/01/2007	SCHEDULED REDEMPTION		22,095	22,095	22,554	22,468		(373)		(373)		22,095				753	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964		12/01/2007	SCHEDULED REDEMPTION		2,788	2,788	2,927	2,923		(135)		(135)		2,788				123	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036		12/01/2007	SCHEDULED REDEMPTION		5,195	5,195	5,451	5,443		(248)		(248)		5,195				202	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158		12/01/2007	SCHEDULED REDEMPTION		32,928	32,928	34,194	33,934		(1,006)		(1,006)		32,928				1,746	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902		12/01/2007	SCHEDULED REDEMPTION		26,828	26,828	27,949	27,822		(995)		(995)		26,828				906	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309		12/01/2007	SCHEDULED REDEMPTION		1,845	1,845	1,916	1,900		(56)		(56)		1,845				87	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366		12/01/2007	SCHEDULED REDEMPTION		17,191	17,191	17,909	17,826		(635)		(635)		17,191				589	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113		12/01/2007	SCHEDULED REDEMPTION		40	40	41	41		(1)		(1)		40				2	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116		12/01/2007	SCHEDULED REDEMPTION		1,795	1,795	1,833	1,823		(28)		(28)		1,795				51	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161		12/01/2007	SCHEDULED REDEMPTION		9,431	9,431	9,627	9,589		(158)		(158)		9,431				396	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646		12/01/2007	SCHEDULED REDEMPTION		4,692	4,692	4,872	4,855		(163)		(163)		4,692				207	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865		12/01/2007	SCHEDULED REDEMPTION		273	273	287	287		(13)		(13)		273				11	06/01/2031
31386Y-XR-0	FED NATL MTG ASSOC #577688		12/01/2007	SCHEDULED REDEMPTION		16,328	16,328	17,144	17,300		(972)		(972)		16,328				389	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809		12/01/2007	SCHEDULED REDEMPTION		55,661	55,661	57,150	56,978		(1,318)		(1,318)		55,661				1,004	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861		12/01/2007	SCHEDULED REDEMPTION		2,818	2,818	2,862	2,857		(39)		(39)		2,818				90	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316		12/01/2007	SCHEDULED REDEMPTION		248	248	253	252		(4)		(4)		248				10	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342		12/01/2007	SCHEDULED REDEMPTION		1,768	1,768	1,805	1,795		(27)		(27)		1,768				23	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375		12/01/2007	SCHEDULED REDEMPTION		3,853	3,853	3,939	3,915		(63)		(63)		3,853				176	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828		12/01/2007	SCHEDULED REDEMPTION		3,026	3,026	3,143	3,121		(95)		(95)		3,026				109	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044		12/01/2007	SCHEDULED REDEMPTION		2,666	2,666	2,773	2,759		(93)		(93)		2,666				91	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158		12/01/2007	SCHEDULED REDEMPTION		1,945	1,945	1,989	1,978		(33)		(33)		1,945				85	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167		12/01/2007	SCHEDULED REDEMPTION		1,130	1,130	1,153	1,147		(18)		(18)		1,130				46	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177		12/01/2007	SCHEDULED REDEMPTION		4,373	4,373	4,549	4,526		(153)		(153)		4,373				155	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233		12/01/2007	SCHEDULED REDEMPTION		26,563	26,563	27,895	27,852		(1,289)		(1,289)		26,563				758	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609		12/01/2007	SCHEDULED REDEMPTION		242	242	243	243						242				8	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648		12/01/2007	SCHEDULED REDEMPTION		21,156	21,156	21,963	22,450		(1,294)		(1,294)		21,156				639	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864		12/01/2007	SCHEDULED REDEMPTION		6,564	6,564	6,817	6,760		(196)		(196)		6,564				288	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912		12/01/2007	SCHEDULED REDEMPTION		510	510	521	518		(8)		(8)		510				14	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996		12/01/2007	SCHEDULED REDEMPTION		14,018	14,018	14,092	14,089		(71)		(71)		14,018				567	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133		12/01/2007	SCHEDULED REDEMPTION		14,919	14,919	15,492	15,359		(441)		(441)		14,919				650	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157		12/01/2007	SCHEDULED REDEMPTION		9,170	9,170	9,630	9,615		(445)		(445)		9,170				263	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287		12/01/2007	SCHEDULED REDEMPTION		2,215	2,215	2,326	2,322		(107)		(107)		2,215				78	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410		12/01/2007	SCHEDULED REDEMPTION		30,164	30,164	31,648	31,603		(1,439)		(1,439)		30,164				1,177	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437		12/01/2007	SCHEDULED REDEMPTION		1,109	1,109	1,164	1,162		(53)		(53)		1,109				38	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582		12/01/2007	SCHEDULED REDEMPTION		11,208	11,208	11,771	11,753		(544)		(544)		11,208				467	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653		12/01/2007	SCHEDULED REDEMPTION		39,744	39,744	40,570	40,333		(588)		(588)		39,744				1,403	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896		12/01/2007	SCHEDULED REDEMPTION		3,995	3,995	4,084	4,062		(68)		(68)		3,995				183	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055		12/01/2007	SCHEDULED REDEMPTION		1,461	1,461	1,527	1,521		(60)		(60)		1,461				64	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809		12/01/2007	SCHEDULED REDEMPTION		2,203	2,203	2,333	2,297		(95)		(95)		2,203				109	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912		12/01/2007	SCHEDULED REDEMPTION		2,085	2,085	2,165	2,146		(61)		(61)		2,085				91	06/01/2016
31387J-QM-1	FED NATL MTG ASSOC #585560		12/01/2007	SCHEDULED REDEMPTION		2,940	2,940	3,001	2,985		(45)		(45)		2,940				170	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729		12/01/2007	SCHEDULED REDEMPTION		856	856	879	877		(20)		(20)		856				28	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052		12/01/2007	SCHEDULED REDEMPTION		35,630	35,630	34,839	35,083		547		547		35,630				1,033	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829		12/01/2007	SCHEDULED REDEMPTION		22,378	22,378	22,957	22,776		(398)		(398)		22,378				964	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269		12/01/2007	SCHEDULED REDEMPTION		201	201	205	204		(3)		(3)		201				8	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418		12/01/2007	SCHEDULED REDEMPTION		13,713	13,713	14,240	14,109		(396)		(396)		13,713				535	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446		12/01/2007	SCHEDULED REDEMPTION		694	694	708	705		(11)		(11)		694				27	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468		12/01/2007	SCHEDULED REDEMPTION		1,010	1,010	1,049	1,039		(29)		(29)		1,010				22	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568		12/01/2007	SCHEDULED REDEMPTION		11,964	11,964	12,233	12,186		(222)		(222)		11,964				529	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054		12/01/2007	SCHEDULED REDEMPTION		103,273	103,273	104,451	104,087		(814)		(814)		103,273				2,356	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072		12/01/2007	SCHEDULED REDEMPTION		18,325	18,325	18,706	18,596		(271)		(271)		18,325				706	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120		12/01/2007	SCHEDULED REDEMPTION		4,299	4,299	4,388	4,363		(64)		(64)		4,299				216	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084		12/01/2007	SCHEDULED REDEMPTION		1,664	1,664	1,707	1,705		(40)		(40)		1,664				72	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387		12/01/2007	SCHEDULED REDEMPTION		9,996	9,996	10,414	10,369		(373)		(373)		9,996				315	09/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31387Q-7J-3	FED NATL MTG ASSOC #591397		12/01/2007	SCHEDULED REDEMPTION		4,185	4,185	4,374	4,341		(156)		(156)		4,185				168	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419		12/01/2007	SCHEDULED REDEMPTION		23,201	23,201	23,684	23,541		(340)		(340)		23,201				928	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460		12/01/2007	SCHEDULED REDEMPTION		1,341	1,341	1,369	1,362		(21)		(21)		1,341				49	08/01/2016
31387R-XR-4	FED NATL MTG ASSOC #592088		01/01/2007	SCHEDULED REDEMPTION		1,228	1,228	1,253	1,246		(18)		(18)		1,228				7	06/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251		12/01/2007	SCHEDULED REDEMPTION		353	353	367	364		(10)		(10)		353				17	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925		12/01/2007	SCHEDULED REDEMPTION		230	230	235	234		(4)		(4)		230				9	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075		12/01/2007	SCHEDULED REDEMPTION		1,901	1,901	1,986	1,971		(71)		(71)		1,901				83	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085		12/01/2007	SCHEDULED REDEMPTION		232	232	241	240		(8)		(8)		232				11	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110		12/01/2007	SCHEDULED REDEMPTION		154	154	158	157		(3)		(3)		154				7	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147		12/01/2007	SCHEDULED REDEMPTION		12,397	12,397	12,655	12,589		(192)		(192)		12,397				462	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148		12/01/2007	SCHEDULED REDEMPTION		4,707	4,707	4,829	4,799		(92)		(92)		4,707				206	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162		12/01/2007	SCHEDULED REDEMPTION		21,674	21,674	22,761	22,727		(1,053)		(1,053)		21,674				1,054	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208		12/01/2007	SCHEDULED REDEMPTION		4,498	4,498	4,701	4,662		(164)		(164)		4,498				134	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157		12/01/2007	SCHEDULED REDEMPTION		13,417	13,417	14,022	13,904		(488)		(488)		13,417				266	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181		12/01/2007	SCHEDULED REDEMPTION		4,781	4,781	4,997	4,988		(206)		(206)		4,781				173	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623		12/01/2007	SCHEDULED REDEMPTION		162,842	162,842	166,226	165,326		(2,484)		(2,484)		162,842				7,750	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653		12/01/2007	SCHEDULED REDEMPTION		927	927	982	968		(41)		(41)		927				50	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964		12/01/2007	SCHEDULED REDEMPTION		17,793	17,793	18,254	18,117		(324)		(324)		17,793				400	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656		12/01/2007	SCHEDULED REDEMPTION		6,742	6,742	7,001	6,944		(202)		(202)		6,742				441	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719		12/01/2007	SCHEDULED REDEMPTION		5,505	5,505	5,619	5,592		(87)		(87)		5,505				222	08/01/2016
31387W-J3-2	FED NATL MTG ASSOC #596182		12/01/2007	SCHEDULED REDEMPTION		50,490	50,490	52,770	52,326		(1,836)		(1,836)		50,490				1,618	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225		12/01/2007	SCHEDULED REDEMPTION		13,732	13,732	14,087	13,983		(251)		(251)		13,732				733	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238		12/01/2007	SCHEDULED REDEMPTION		1,736	1,736	1,823	1,820		(84)		(84)		1,736				28	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355		12/01/2007	SCHEDULED REDEMPTION		24,328	24,328	24,834	24,705		(377)		(377)		24,328				1,003	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356		12/01/2007	SCHEDULED REDEMPTION		25,925	25,925	26,464	26,317		(391)		(391)		25,925				985	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462		12/01/2007	SCHEDULED REDEMPTION		1,210	1,210	1,271	1,269		(59)		(59)		1,210				53	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646		12/01/2007	SCHEDULED REDEMPTION		5,169	5,169	5,277	5,262		(93)		(93)		5,169				210	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046		12/01/2007	SCHEDULED REDEMPTION		13,930	13,930	14,219	14,131		(201)		(201)		13,930				818	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061		12/01/2007	SCHEDULED REDEMPTION		8,099	8,099	8,464	8,400		(301)		(301)		8,099				332	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070		12/01/2007	SCHEDULED REDEMPTION		1,469	1,469	1,499	1,491		(23)		(23)		1,469				72	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062		12/01/2007	SCHEDULED REDEMPTION		201	201	206	207		(6)		(6)		201				9	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249		12/01/2007	SCHEDULED REDEMPTION		730	730	746	743		(12)		(12)		730				34	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564		12/01/2007	SCHEDULED REDEMPTION		98,383	98,383	98,595	98,575		(193)		(193)		98,383				4,244	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904		12/01/2007	SCHEDULED REDEMPTION		54,649	54,649	57,116	56,636		(1,988)		(1,988)		54,649				2,424	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920		12/01/2007	SCHEDULED REDEMPTION		5,637	5,637	5,755	5,723		(86)		(86)		5,637				225	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066		12/01/2007	SCHEDULED REDEMPTION		558	558	584	579		(20)		(20)		558				24	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265		12/01/2007	SCHEDULED REDEMPTION		20,093	20,093	20,511	20,387		(294)		(294)		20,093				832	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321		12/01/2007	SCHEDULED REDEMPTION		4,317	4,317	4,512	4,477		(160)		(160)		4,317				207	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973		12/01/2007	SCHEDULED REDEMPTION		8,510	8,510	8,686	8,632		(122)		(122)		8,510				345	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203		12/01/2007	SCHEDULED REDEMPTION		3,916	3,916	4,147	4,073		(157)		(157)		3,916				207	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259		12/01/2007	SCHEDULED REDEMPTION		37,729	37,729	39,306	39,135		(1,406)		(1,406)		37,729				1,323	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260		12/01/2007	SCHEDULED REDEMPTION		20,941	20,941	21,376	21,281		(340)		(340)		20,941				728	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295		12/01/2007	SCHEDULED REDEMPTION		349	349	359	363		(14)		(14)		349				15	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410		12/01/2007	SCHEDULED REDEMPTION		3,281	3,281	3,349	3,330		(49)		(49)		3,281				151	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417		12/01/2007	SCHEDULED REDEMPTION		1,545	1,545	1,614	1,601		(56)		(56)		1,545				67	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623		12/01/2007	SCHEDULED REDEMPTION		195	195	200	200		(5)		(5)		195				9	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718		12/01/2007	SCHEDULED REDEMPTION		237	237	242	241		(3)		(3)		237				10	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743		12/01/2007	SCHEDULED REDEMPTION		2,791	2,791	2,849	2,838		(47)		(47)		2,791				133	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018		12/01/2007	SCHEDULED REDEMPTION		30,794	30,794	31,487	31,270		(476)		(476)		30,794				648	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034		12/01/2007	SCHEDULED REDEMPTION		3,731	3,731	3,874	3,927		(196)		(196)		3,731				162	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043		12/01/2007	SCHEDULED REDEMPTION		24,935	24,935	25,453	25,302		(367)		(367)		24,935				1,027	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383		12/01/2007	SCHEDULED REDEMPTION		33,016	33,016	33,702	33,525		(508)		(508)		33,016				1,567	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774		12/01/2007	SCHEDULED REDEMPTION		10,003	10,003	10,387	10,301		(298)		(298)		10,003				443	06/01/2016
31388E-W4-4	FED NATL MTG ASSOC #602867		12/01/2007	SCHEDULED REDEMPTION		2,219	2,219	2,265	2,251		(32)		(32)		2,219				98	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282		12/01/2007	SCHEDULED REDEMPTION		8,522	8,522	8,907	8,839		(317)		(317)		8,522				387	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597		12/01/2007	SCHEDULED REDEMPTION		5,101	5,101	5,245	5,244		(143)		(143)		5,101				207	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296		12/01/2007	SCHEDULED REDEMPTION		217	217	222	220		(3)		(3)		217				9	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407		12/01/2007	SCHEDULED REDEMPTION		32,486	32,486	34,405	33,915		(1,429)		(1,429)		32,486				878	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467		12/01/2007	SCHEDULED REDEMPTION		40,646	40,646	43,046	42,404		(1,759)		(1,759)		40,646				2,293	08/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31388J-XL-4	FED NATL MTG ASSOC #606483		12/01/2007	SCHEDULED REDEMPTION		570	570	582	578		(8)		(8)		570				23	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828		12/01/2007	SCHEDULED REDEMPTION		1,763	1,763	1,851	1,848		(85)		(85)		1,763				86	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017		12/01/2007	SCHEDULED REDEMPTION		1,135	1,135	1,159	1,152		(17)		(17)		1,135				46	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126		12/01/2007	SCHEDULED REDEMPTION		53,748	53,748	53,916	53,892		(144)		(144)		53,748				2,423	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154		12/01/2007	SCHEDULED REDEMPTION		34,742	34,742	36,311	35,948		(1,206)		(1,206)		34,742				1,212	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367		12/01/2007	SCHEDULED REDEMPTION		1,271	1,271	1,274	1,273		(2)		(2)		1,271				48	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522		12/01/2007	SCHEDULED REDEMPTION		35,667	35,667	35,744	35,736		(69)		(69)		35,667				1,672	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589		12/01/2007	SCHEDULED REDEMPTION		1,215	1,215	1,240	1,233		(19)		(19)		1,215				65	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076		12/01/2007	SCHEDULED REDEMPTION		64	64	64	64						64				3	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206		12/01/2007	SCHEDULED REDEMPTION		18,785	18,785	18,980	18,948		(163)		(163)		18,785				929	01/01/2032
31388M-JQ-2	FED NATL MTG ASSOC #608771		12/01/2007	SCHEDULED REDEMPTION		44,915	44,915	45,630	45,297		(382)		(382)		44,915				1,673	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815		12/01/2007	SCHEDULED REDEMPTION		50,892	50,892	51,703	51,316		(424)		(424)		50,892				1,822	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042		12/01/2007	SCHEDULED REDEMPTION		8,378	8,378	8,552	8,502		(124)		(124)		8,378				301	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077		12/01/2007	SCHEDULED REDEMPTION		2,536	2,536	2,588	2,573		(38)		(38)		2,536				104	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362		12/01/2007	SCHEDULED REDEMPTION		3,146	3,146	3,211	3,193		(47)		(47)		3,146				131	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445		12/01/2007	SCHEDULED REDEMPTION		31,210	31,210	33,054	32,480		(1,270)		(1,270)		31,210				2,190	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480		12/01/2007	SCHEDULED REDEMPTION		7,771	7,771	8,121	8,059		(289)		(289)		7,771				131	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570		12/01/2007	SCHEDULED REDEMPTION		6,469	6,469	6,603	6,561		(92)		(92)		6,469				262	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613		12/01/2007	SCHEDULED REDEMPTION		18,578	18,578	18,964	18,855		(277)		(277)		18,578				752	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381		12/01/2007	SCHEDULED REDEMPTION		615	615	643	637		(22)		(22)		615				27	10/01/2031
31388Q-FG-9	FED NATL MTG ASSOC #611367		12/01/2007	SCHEDULED REDEMPTION		153,296	153,296	156,758	156,236		(2,940)		(2,940)		153,296				7,168	10/01/2031
31388Q-W8-8	FED NATL MTG ASSOC #611871		12/01/2007	SCHEDULED REDEMPTION		2,074	2,074	2,117	2,104		(30)		(30)		2,074				84	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013		12/01/2007	SCHEDULED REDEMPTION		12,663	12,663	13,149	13,131		(468)		(468)		12,663				585	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775		12/01/2007	SCHEDULED REDEMPTION		1,589	1,589	1,653	1,644		(55)		(55)		1,589				57	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276		12/01/2007	SCHEDULED REDEMPTION		9,596	9,596	10,068	10,052		(456)		(456)		9,596				151	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545		12/01/2007	SCHEDULED REDEMPTION		616	616	652	641		(25)		(25)		616				33	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223		12/01/2007	SCHEDULED REDEMPTION		16,773	16,773	17,222	17,173		(400)		(400)		16,773				582	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226		12/01/2007	SCHEDULED REDEMPTION		2,079	2,079	2,122	2,113		(33)		(33)		2,079				69	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064		12/01/2007	SCHEDULED REDEMPTION		89,125	89,125	90,518	90,372		(1,248)		(1,248)		89,125				3,053	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077		12/01/2007	SCHEDULED REDEMPTION		81,530	81,530	83,224	82,708		(1,178)		(1,178)		81,530				2,611	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197		12/01/2007	SCHEDULED REDEMPTION		4,485	4,485	4,687	4,636		(152)		(152)		4,485				194	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105		12/01/2007	SCHEDULED REDEMPTION		8,436	8,436	8,523	8,509		(74)		(74)		8,436				327	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504		12/01/2007	SCHEDULED REDEMPTION		5,994	5,994	6,234	6,202		(208)		(208)		5,994				148	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012		12/01/2007	SCHEDULED REDEMPTION		35,517	35,517	35,886	35,828		(311)		(311)		35,517				1,576	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079		12/01/2007	SCHEDULED REDEMPTION		27,964	27,964	28,545	28,389		(424)		(424)		27,964				576	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201		12/01/2007	SCHEDULED REDEMPTION		6,430	6,430	6,612	6,610		(180)		(180)		6,430				303	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581		12/01/2007	SCHEDULED REDEMPTION		9,332	9,332	9,762	9,686		(354)		(354)		9,332				415	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377		12/01/2007	SCHEDULED REDEMPTION		952	952	996	983		(31)		(31)		952				12	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790		12/01/2007	SCHEDULED REDEMPTION		16,002	16,002	16,168	16,143		(141)		(141)		16,002				604	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940		12/01/2007	SCHEDULED REDEMPTION		478	478	489	489		(10)		(10)		478				18	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164		12/01/2007	SCHEDULED REDEMPTION		509	509	534	533		(24)		(24)		509				22	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545		12/01/2007	SCHEDULED REDEMPTION		1,543	1,543	1,559	1,558		(14)		(14)		1,543				66	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634		12/01/2007	SCHEDULED REDEMPTION		1,662	1,662	1,666	1,666		(3)		(3)		1,662				75	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910		12/01/2007	SCHEDULED REDEMPTION		10,933	10,933	10,933	10,933						10,933				383	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266		12/01/2007	SCHEDULED REDEMPTION		1,048	1,048	1,088	1,080		(32)		(32)		1,048				46	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267		12/01/2007	SCHEDULED REDEMPTION		9,581	9,581	9,877	9,843		(262)		(262)		9,581				360	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972		12/01/2007	SCHEDULED REDEMPTION		361	361	377	373		(12)		(12)		361				15	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276		12/01/2007	SCHEDULED REDEMPTION		46,074	46,074	47,307	47,125		(1,051)		(1,051)		46,074				1,603	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331		12/01/2007	SCHEDULED REDEMPTION		7,090	7,090	7,363	7,341		(251)		(251)		7,090				434	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368		12/01/2007	SCHEDULED REDEMPTION		5,429	5,429	5,448	5,446		(17)		(17)		5,429				226	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941		12/01/2007	SCHEDULED REDEMPTION		6,285	6,285	6,471	6,466		(181)		(181)		6,285				162	03/01/2017
31389H-NC-8	FED NATL MTG ASSOC #625987		12/01/2007	SCHEDULED REDEMPTION		4,938	4,938	5,055	5,020		(82)		(82)		4,938				199	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990		12/01/2007	SCHEDULED REDEMPTION		85,620	85,620	87,912	87,571		(1,952)		(1,952)		85,620				2,831	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052		12/01/2007	SCHEDULED REDEMPTION		31,767	31,767	32,142	32,088		(320)		(320)		31,767				756	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117		12/01/2007	SCHEDULED REDEMPTION		20,147	20,147	21,138	21,099		(952)		(952)		20,147				730	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085		12/01/2007	SCHEDULED REDEMPTION		18,935	18,935	19,867	19,824		(889)		(889)		18,935				752	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179		12/01/2007	SCHEDULED REDEMPTION		9,973	9,973	10,423	10,285		(313)		(313)		9,973				296	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910		12/01/2007	SCHEDULED REDEMPTION		444	444	467	465		(21)		(21)		444				18	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108		12/01/2007	SCHEDULED REDEMPTION		7,323	7,323	7,618	7,573		(250)		(250)		7,323				247	04/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31389M-CQ-8	FED NATL MTG ASSOC #629279		12/01/2007	SCHEDULED REDEMPTION		17,735	17,735	18,608	18,573		(838)		(838)		17,735				680	02/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896		12/01/2007	SCHEDULED REDEMPTION		1,216	1,216	1,277	1,268		(52)		(52)		1,216				49	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930		12/01/2007	SCHEDULED REDEMPTION		82,482	82,482	80,471	80,565		1,918		1,918		82,482				2,451	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108		12/01/2007	SCHEDULED REDEMPTION		253	253	263	271		(18)		(18)		253				11	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343		12/01/2007	SCHEDULED REDEMPTION		8,635	8,635	9,025	8,898		(263)		(263)		8,635				308	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606		12/01/2007	SCHEDULED REDEMPTION		6,011	6,011	6,146	6,117		(106)		(106)		6,011				261	05/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746		12/01/2007	SCHEDULED REDEMPTION		29,761	29,761	31,105	30,621		(859)		(859)		29,761				1,549	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264		12/01/2007	SCHEDULED REDEMPTION		36	36	38	38		(1)		(1)		36				2	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578		12/01/2007	SCHEDULED REDEMPTION		12,147	12,147	12,290	12,275		(128)		(128)		12,147				452	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863		12/01/2007	SCHEDULED REDEMPTION		5,105	5,105	5,310	5,279		(174)		(174)		5,105				187	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422		12/01/2007	SCHEDULED REDEMPTION		2,988	2,988	3,137	3,128		(140)		(140)		2,988				159	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546		12/01/2007	SCHEDULED REDEMPTION		79,529	79,529	80,776	80,660		(1,131)		(1,131)		79,529				2,630	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800		12/01/2007	SCHEDULED REDEMPTION		26,649	26,649	26,649	26,649						26,649				1,076	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585		12/01/2007	SCHEDULED REDEMPTION		1,676	1,676	1,760	1,756		(81)		(81)		1,676				56	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757		12/01/2007	SCHEDULED REDEMPTION		28,426	28,426	29,163	29,089		(663)		(663)		28,426				914	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768		12/01/2007	SCHEDULED REDEMPTION		42,717	42,717	43,381	43,285		(568)		(568)		42,717				1,490	03/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808		12/01/2007	SCHEDULED REDEMPTION		54,103	54,103	56,546	55,844		(1,741)		(1,741)		54,103				2,573	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986		12/01/2007	SCHEDULED REDEMPTION		5,592	5,592	5,872	5,852		(260)		(260)		5,592				238	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389		12/01/2007	SCHEDULED REDEMPTION		37,617	37,617	39,504	39,366		(1,749)		(1,749)		37,617				1,330	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811		12/01/2007	SCHEDULED REDEMPTION		26,808	26,808	27,413	27,294		(486)		(486)		26,808				1,276	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891		12/01/2007	SCHEDULED REDEMPTION		1,618	1,618	1,680	1,658		(40)		(40)		1,618				76	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967		12/01/2007	SCHEDULED REDEMPTION		131,585	131,585	136,637	134,879		(3,294)		(3,294)		131,585				3,086	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274		12/01/2007	SCHEDULED REDEMPTION		21,801	21,801	21,848	21,842		(41)		(41)		21,801				777	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299		12/01/2007	SCHEDULED REDEMPTION		1,026	1,026	1,066	1,052		(26)		(26)		1,026				46	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302		12/01/2007	SCHEDULED REDEMPTION		1,059	1,059	1,099	1,085		(27)		(27)		1,059				52	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321		12/01/2007	SCHEDULED REDEMPTION		13,054	13,054	13,709	13,639		(585)		(585)		13,054				561	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429		12/01/2007	SCHEDULED REDEMPTION		44,657	44,657	45,859	45,757		(1,099)		(1,099)		44,657				1,983	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011		12/01/2007	SCHEDULED REDEMPTION		13,154	13,154	13,451	13,389		(235)		(235)		13,154				394	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466		12/01/2007	SCHEDULED REDEMPTION		1,393	1,393	1,447	1,428		(35)		(35)		1,393				65	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105		12/01/2007	SCHEDULED REDEMPTION		3,849	3,849	3,871	3,866		(17)		(17)		3,849				161	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111		12/01/2007	SCHEDULED REDEMPTION		25,352	25,352	25,494	25,466		(114)		(114)		25,352				624	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173		12/01/2007	SCHEDULED REDEMPTION		31,078	31,078	31,954	31,944		(866)		(866)		31,078				561	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574		12/01/2007	SCHEDULED REDEMPTION		107,670	107,670	112,532	110,954		(3,285)		(3,285)		107,670				1,360	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700		12/01/2007	SCHEDULED REDEMPTION		9,719	9,719	9,748	9,744		(25)		(25)		9,719				396	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051		12/01/2007	SCHEDULED REDEMPTION		459	459	460	460		(1)		(1)		459				14	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059		12/01/2007	SCHEDULED REDEMPTION		1,637	1,637	1,719	1,714		(77)		(77)		1,637				73	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023		12/01/2007	SCHEDULED REDEMPTION		332	332	334	334		(2)		(2)		332				14	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032		12/01/2007	SCHEDULED REDEMPTION		12,282	12,282	12,775	12,671		(389)		(389)		12,282				361	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059		12/01/2007	SCHEDULED REDEMPTION		3,161	3,161	3,168	3,167		(6)		(6)		3,161				128	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208		12/01/2007	SCHEDULED REDEMPTION		21,109	21,109	22,062	21,718		(609)		(609)		21,109				840	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321		12/01/2007	SCHEDULED REDEMPTION		21,799	21,799	22,872	22,814		(1,015)		(1,015)		21,799				616	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324		12/01/2007	SCHEDULED REDEMPTION		449	449	466	460		(11)		(11)		449				21	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327		12/01/2007	SCHEDULED REDEMPTION		7,724	7,724	7,950	7,934		(210)		(210)		7,724				207	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368		12/01/2007	SCHEDULED REDEMPTION		87,797	87,797	91,556	90,441		(2,644)		(2,644)		87,797				4,359	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496		12/01/2007	SCHEDULED REDEMPTION		714	714	750	746		(32)		(32)		714				29	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605		12/01/2007	SCHEDULED REDEMPTION		15,875	15,875	16,484	16,307		(432)		(432)		15,875				731	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699		12/01/2007	SCHEDULED REDEMPTION		432	432	442	442		(10)		(10)		432				19	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206		12/01/2007	SCHEDULED REDEMPTION		21,682	21,682	21,743	21,734		(52)		(52)		21,682				1,136	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348		12/01/2007	SCHEDULED REDEMPTION		202,313	202,313	212,333	212,029		(9,717)		(9,717)		202,313				6,908	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716		12/01/2007	SCHEDULED REDEMPTION		36,483	36,483	38,006	37,938		(1,456)		(1,456)		36,483				814	06/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442		12/01/2007	SCHEDULED REDEMPTION		96,002	96,002	100,015	99,384		(3,382)		(3,382)		96,002				5,095	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837		12/01/2007	SCHEDULED REDEMPTION		18,207	18,207	18,968	18,860		(653)		(653)		18,207				512	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126		12/01/2007	SCHEDULED REDEMPTION		2,546	2,546	2,551	2,551		(5)		(5)		2,546				85	05/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594		12/01/2007	SCHEDULED REDEMPTION		1,072	1,072	1,102	1,101		(30)		(30)		1,072				46	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080		12/01/2007	SCHEDULED REDEMPTION		1,991	1,991	2,081	2,062		(71)		(71)		1,991				87	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612		12/01/2007	SCHEDULED REDEMPTION		1,918	1,918	2,014	2,005		(87)		(87)		1,918				101	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474		12/01/2007	SCHEDULED REDEMPTION		6,634	6,634	6,934	6,826		(192)		(192)		6,634				407	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609		12/01/2007	SCHEDULED REDEMPTION		12,970	12,970	13,621	13,544		(573)		(573)		12,970				463	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751		12/01/2007	SCHEDULED REDEMPTION		10,232	10,232	10,735	10,675		(444)		(444)		10,232				340	10/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31390H-QN-8	FED NATL MTG ASSOC #646761		12/01/2007	SCHEDULED REDEMPTION		1,510	1,510	1,586	1,572		(61)		(61)		1,510				26	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278		12/01/2007	SCHEDULED REDEMPTION		5,337	5,337	5,600	5,583		(246)		(246)		5,337				198	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286		12/01/2007	SCHEDULED REDEMPTION		360	360	369	367		(6)		(6)		360				15	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342		12/01/2007	SCHEDULED REDEMPTION		2,463	2,463	2,476	2,474		(11)		(11)		2,463				100	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488		12/01/2007	SCHEDULED REDEMPTION		94,298	94,298	94,827	94,726		(428)		(428)		94,298				4,928	06/01/2032
31390J-ZL-8	FED NATL MTG ASSOC #647947		12/01/2007	SCHEDULED REDEMPTION		1,328	1,328	1,350			(24)		(24)		1,328				19	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983		12/01/2007	SCHEDULED REDEMPTION		33,949	33,949	35,482	35,070		(1,121)		(1,121)		33,949				1,016	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016		12/01/2007	SCHEDULED REDEMPTION		11,682	11,682	11,747	11,735		(54)		(54)		11,682				495	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461		12/01/2007	SCHEDULED REDEMPTION		64,141	64,141	67,749	66,194		(2,053)		(2,053)		64,141				3,185	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602		12/01/2007	SCHEDULED REDEMPTION		2,146	2,146	2,158	2,156		(9)		(9)		2,146				92	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155		12/01/2007	SCHEDULED REDEMPTION		13,422	13,422	14,035	14,008		(585)		(585)		13,422				530	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534		12/01/2007	SCHEDULED REDEMPTION		1,142	1,142	1,194	1,191		(49)		(49)		1,142				46	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641		12/01/2007	SCHEDULED REDEMPTION		6,251	6,251	6,286	6,280		(29)		(29)		6,251				205	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357		12/01/2007	SCHEDULED REDEMPTION		1,399	1,399	1,469	1,457		(58)		(58)		1,399				57	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623		12/01/2007	SCHEDULED REDEMPTION		95	95	95	95						95				4	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263		12/01/2007	SCHEDULED REDEMPTION		2,679	2,679	2,811	2,800		(121)		(121)		2,679				160	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346		12/01/2007	SCHEDULED REDEMPTION		207,284	207,284	218,943	214,108		(6,825)		(6,825)		207,284				4,450	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372		12/01/2007	SCHEDULED REDEMPTION		4,465	4,465	4,490	4,486		(20)		(20)		4,465				165	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586		12/01/2007	SCHEDULED REDEMPTION		2,190	2,190	2,203	2,200		(10)		(10)		2,190				83	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595		12/01/2007	SCHEDULED REDEMPTION		399,987	399,987	402,180	401,763		(1,776)		(1,776)		399,987				15,196	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651		12/01/2007	SCHEDULED REDEMPTION		29,446	29,446	30,923	30,748		(1,301)		(1,301)		29,446				773	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779		12/01/2007	SCHEDULED REDEMPTION		34,961	34,961	36,714	36,506		(1,545)		(1,545)		34,961				1,178	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902		12/01/2007	SCHEDULED REDEMPTION		12,698	12,698	12,777	12,763		(65)		(65)		12,698				498	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846		12/01/2007	SCHEDULED REDEMPTION		6,549	6,549	6,872	6,833		(284)		(284)		6,549				190	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954		12/01/2007	SCHEDULED REDEMPTION		472	472	494	490		(18)		(18)		472				21	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388		12/01/2007	SCHEDULED REDEMPTION		13,795	13,795	14,487	14,386		(591)		(591)		13,795				379	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540		12/01/2007	SCHEDULED REDEMPTION		1,822	1,822	1,912	1,903		(81)		(81)		1,822				74	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650		12/01/2007	SCHEDULED REDEMPTION		1,907	1,907	1,950	1,950		(43)		(43)		1,907				89	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657		12/01/2007	SCHEDULED REDEMPTION		216	216	226	222		(6)		(6)		216				10	08/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416		12/01/2007	SCHEDULED REDEMPTION		18,296	18,296	19,213	19,067		(772)		(772)		18,296				222	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610		12/01/2007	SCHEDULED REDEMPTION		21,528	21,528	21,716	21,708		(180)		(180)		21,528				618	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854		12/01/2007	SCHEDULED REDEMPTION		158	158	166	165		(7)		(7)		158				6	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873		12/01/2007	SCHEDULED REDEMPTION		26,405	26,405	27,729	27,555		(1,150)		(1,150)		26,405				892	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882		12/01/2007	SCHEDULED REDEMPTION		26,585	26,585	27,918	27,742		(1,157)		(1,157)		26,585				934	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215		12/01/2007	SCHEDULED REDEMPTION		3,446	3,446	3,467	3,463		(18)		(18)		3,446				140	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264		12/01/2007	SCHEDULED REDEMPTION		66,358	66,358	66,705	66,670		(312)		(312)		66,358				2,926	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292		12/01/2007	SCHEDULED REDEMPTION		29,615	29,615	31,101	30,905		(1,289)		(1,289)		29,615				1,272	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328		12/01/2007	SCHEDULED REDEMPTION		8,218	8,218	8,446	8,424		(206)		(206)		8,218				297	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650		12/01/2007	SCHEDULED REDEMPTION		7,118	7,118	7,155	7,149		(31)		(31)		7,118				235	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704		12/01/2007	SCHEDULED REDEMPTION		2,590	2,590	2,720	2,703		(113)		(113)		2,590				104	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402		12/01/2007	SCHEDULED REDEMPTION		571,473	571,473	590,256	587,680		(16,207)		(16,207)		571,473				19,341	11/01/2017
31390W-X7-2	FED NATL MTG ASSOC #658702		05/02/2007	Various		5,791	5,791	5,722	5,723		69		69		5,791				87	03/01/2021
31390W-4M-1	FED NATL MTG ASSOC #658828		12/01/2007	SCHEDULED REDEMPTION		205	205	216	214		(9)		(9)		205				9	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499		12/01/2007	SCHEDULED REDEMPTION		113,817	113,817	115,026	114,998		(1,181)		(1,181)		113,817				3,254	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230		12/01/2007	SCHEDULED REDEMPTION		14,609	14,609	15,342	15,246		(636)		(636)		14,609				683	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189		12/01/2007	SCHEDULED REDEMPTION		14,686	14,686	15,423	15,345		(658)		(658)		14,686				589	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399		12/01/2007	SCHEDULED REDEMPTION		34,711	34,711	35,584	35,541		(831)		(831)		34,711				1,447	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705		12/01/2007	SCHEDULED REDEMPTION		22,921	22,921	23,568	23,561		(639)		(639)		22,921				830	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968		12/01/2007	SCHEDULED REDEMPTION		29,678	29,678	31,139	30,983		(1,305)		(1,305)		29,678				1,154	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103		12/01/2007	SCHEDULED REDEMPTION		178,632	178,632	182,743	182,206		(3,574)		(3,574)		178,632				6,442	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495		12/01/2007	SCHEDULED REDEMPTION		2,095	2,095	2,200	2,184		(90)		(90)		2,095				84	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890		12/01/2007	SCHEDULED REDEMPTION		44,298	44,298	45,403	45,349		(1,051)		(1,051)		44,298				1,446	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920		12/01/2007	SCHEDULED REDEMPTION		207,643	207,643	214,640	213,678		(6,036)		(6,036)		207,643				6,453	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949		12/01/2007	SCHEDULED REDEMPTION		1,188	1,188	1,215	1,214		(26)		(26)		1,188				43	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189		12/01/2007	SCHEDULED REDEMPTION		2,868	2,868	2,937	2,927		(60)		(60)		2,868				90	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685		12/01/2007	SCHEDULED REDEMPTION		132,349	132,349	136,014	135,522		(3,173)		(3,173)		132,349				4,292	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868		12/01/2007	SCHEDULED REDEMPTION		6,726	6,726	7,063	7,014		(288)		(288)		6,726				287	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317		12/01/2007	SCHEDULED REDEMPTION		2,066	2,066	2,124	2,124		(58)		(58)		2,066				68	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891		12/01/2007	SCHEDULED REDEMPTION		3,230	3,230	3,392	3,366		(136)		(136)		3,230				152	11/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31391H-AM-6	FED NATL MTG ASSOC #667012		12/01/2007	SCHEDULED REDEMPTION		23,027	23,027	23,643	23,586		(559)		(559)		23,027				696	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143		12/01/2007	SCHEDULED REDEMPTION		752,931	752,931	769,783	767,827		(14,896)		(14,896)		752,931				25,952	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586		12/01/2007	SCHEDULED REDEMPTION		24,009	24,009	25,191	25,050		(1,041)		(1,041)		24,009				895	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799		12/01/2007	SCHEDULED REDEMPTION		1,879,098	1,879,098	1,911,028	1,902,046		(22,949)		(22,949)		1,879,098				61,646	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438		12/01/2007	SCHEDULED REDEMPTION		4,439	4,439	4,640	4,586		(147)		(147)		4,439				183	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487		12/01/2007	SCHEDULED REDEMPTION		3,341	3,341	3,395	3,387		(46)		(46)		3,341				105	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168		12/01/2007	SCHEDULED REDEMPTION		26,080	26,080	26,276	26,269		(189)		(189)		26,080				908	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179		12/01/2007	SCHEDULED REDEMPTION		414,977	414,977	432,808	429,178		(14,202)		(14,202)		414,977				14,774	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251		12/01/2007	SCHEDULED REDEMPTION		4,863	4,863	4,900	4,898		(35)		(35)		4,863				173	01/01/2018
31391S-RX-0	FED NATL MTG ASSOC #675602		12/01/2007	SCHEDULED REDEMPTION		1,967	1,967	2,057	2,047		(81)		(81)		1,967				86	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704		12/01/2007	SCHEDULED REDEMPTION		4,971	4,971	4,707	4,711		260		260		4,971				139	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963		12/01/2007	SCHEDULED REDEMPTION		1,181	1,181	1,235	1,233		(52)		(52)		1,181				37	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645		12/01/2007	SCHEDULED REDEMPTION		15,267	15,267	15,648	15,629		(363)		(363)		15,267				511	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001		12/01/2007	SCHEDULED REDEMPTION		118	118	124	122		(5)		(5)		118				5	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069		12/01/2007	SCHEDULED REDEMPTION		138,951	138,951	140,683	140,549		(1,598)		(1,598)		138,951				5,807	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413		12/01/2007	SCHEDULED REDEMPTION		1,976,295	1,976,295	2,026,320	2,016,095		(39,800)		(39,800)		1,976,295				50,981	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026		12/01/2007	SCHEDULED REDEMPTION		6,548	6,548	6,811	6,771		(223)		(223)		6,548				226	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537		12/01/2007	SCHEDULED REDEMPTION		635,856	635,856	641,519	641,413		(5,558)		(5,558)		635,856				21,436	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091		12/01/2007	SCHEDULED REDEMPTION		9,240	9,240	9,310	9,307		(67)		(67)		9,240				215	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125		12/01/2007	SCHEDULED REDEMPTION		147,713	147,713	151,365	151,289		(3,576)		(3,576)		147,713				5,105	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989		12/01/2007	SCHEDULED REDEMPTION		37,829	37,829	39,726	39,340		(1,511)		(1,511)		37,829				1,003	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014		12/01/2007	SCHEDULED REDEMPTION		21,059	21,059	21,213	21,208		(148)		(148)		21,059				603	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043		12/01/2007	SCHEDULED REDEMPTION		84,985	84,985	89,168	88,436		(3,451)		(3,451)		84,985				1,504	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164		12/01/2007	SCHEDULED REDEMPTION		14,464	14,464	15,190	15,043		(578)		(578)		14,464				763	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215		12/01/2007	SCHEDULED REDEMPTION		6,950	6,950	7,292	7,232		(282)		(282)		6,950				255	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131		12/01/2007	SCHEDULED REDEMPTION		4,318	4,318	4,411	4,394		(76)		(76)		4,318				124	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055		12/01/2007	SCHEDULED REDEMPTION		2,222	2,222	2,159	2,161		62		62		2,222				67	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640		12/01/2007	SCHEDULED REDEMPTION		1,651,374	1,651,374	1,701,947	1,691,654		(40,281)		(40,281)		1,651,374				53,979	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386		12/01/2007	SCHEDULED REDEMPTION		1,860	1,860	1,902	1,901		(41)		(41)		1,860				76	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407		12/01/2007	SCHEDULED REDEMPTION		2,229	2,229	2,278	2,268		(39)		(39)		2,229				82	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251		12/01/2007	SCHEDULED REDEMPTION		240,328	240,328	242,882	242,824		(2,496)		(2,496)		240,328				7,097	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709		12/01/2007	SCHEDULED REDEMPTION		1,351	1,351	1,419	1,404		(53)		(53)		1,351				74	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208		12/01/2007	SCHEDULED REDEMPTION		8,383	8,383	8,804	8,712		(329)		(329)		8,383				334	03/01/2033
31400L-4C-5	FED NATL MTG ASSOC #691219		12/01/2007	SCHEDULED REDEMPTION		29,522	29,522	30,030			(537)		(537)		29,522				475	01/01/2037
31400P-KV-6	FED NATL MTG ASSOC #693408		12/01/2007	SCHEDULED REDEMPTION		717	717	709	708		9		9		717				8	04/01/2018
31400Q-BV-4	FED NATL MTG ASSOC #694052		12/01/2007	SCHEDULED REDEMPTION		115,618	115,618	116,847	116,817		(1,199)		(1,199)		115,618				2,614	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262		12/01/2007	SCHEDULED REDEMPTION		1,922	1,922	1,965	1,964		(42)		(42)		1,922				111	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467		12/01/2007	SCHEDULED REDEMPTION		120,946	120,946	123,787	123,725		(2,779)		(2,779)		120,946				4,868	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533		12/01/2007	SCHEDULED REDEMPTION		22,700	22,700	23,409	23,391		(691)		(691)		22,700				890	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760		12/01/2007	SCHEDULED REDEMPTION		73,760	73,760	74,544	74,524		(764)		(764)		73,760				2,259	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155		12/01/2007	SCHEDULED REDEMPTION		2,390,679	2,390,679	2,419,442	2,418,767		(28,087)		(28,087)		2,390,679				69,707	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750		12/01/2007	SCHEDULED REDEMPTION		2,445,697	2,445,697	2,412,528	2,414,824		30,874		30,874		2,445,697				82,827	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886		12/01/2007	SCHEDULED REDEMPTION		40,419	40,419	42,332	42,251		(1,832)		(1,832)		40,419				1,243	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902		12/01/2007	SCHEDULED REDEMPTION		246,687	246,687	249,762	249,529		(2,842)		(2,842)		246,687				8,205	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398		12/01/2007	SCHEDULED REDEMPTION		44,403	44,403	44,736	44,726		(323)		(323)		44,403				995	02/01/2018
31401A-HH-3	FED NATL MTG ASSOC #702332		12/01/2007	SCHEDULED REDEMPTION		2,251	2,251	2,226	2,224		27		27		2,251				26	05/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443		12/01/2007	SCHEDULED REDEMPTION		9,953	9,953	10,167	10,128		(175)		(175)		9,953				299	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101		12/01/2007	SCHEDULED REDEMPTION		62,862	62,862	63,530	63,508		(646)		(646)		62,862				1,921	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393		12/01/2007	SCHEDULED REDEMPTION		7,746	7,746	7,988	7,980		(233)		(233)		7,746				245	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281		12/01/2007	SCHEDULED REDEMPTION		4,857	4,857	4,976	4,973		(116)		(116)		4,857				169	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690		12/01/2007	SCHEDULED REDEMPTION		7,448	7,448	7,609	7,579		(132)		(132)		7,448				208	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841		12/01/2007	SCHEDULED REDEMPTION		1,764	1,764	1,807	1,799		(35)		(35)		1,764				55	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103		12/01/2007	SCHEDULED REDEMPTION		181	181	185	185		(4)		(4)		181				7	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583		12/01/2007	SCHEDULED REDEMPTION		2,025	2,025	2,078	2,072		(47)		(47)		2,025				73	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996		12/01/2007	SCHEDULED REDEMPTION		52,190	52,190	52,223	52,221		(31)		(31)		52,190				1,669	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006		12/01/2007	SCHEDULED REDEMPTION		215,987	215,987	218,282	218,210		(2,223)		(2,223)		215,987				7,198	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084		12/01/2007	SCHEDULED REDEMPTION		20,261	20,261	19,739	19,759		502		502		20,261				556	10/01/2033
31401X-EA-1	FED NATL MTG ASSOC #721129		05/09/2007	Various		20,282	20,282	21,270	21,231		(949)		(949)		20,282				222	07/01/2034
31401X-H8-3	FED NATL MTG ASSOC #721255		12/01/2007	SCHEDULED REDEMPTION		837,969	837,969	846,873	846,591		(8,621)		(8,621)		837,969				27,237	07/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31401X-YB-7	FED NATL MTG ASSOC #721706		12/01/2007	SCHEDULED REDEMPTION		131,389	131,389	132,785	132,751		(1,361)		(1,361)		131,389				4,570	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723		12/01/2007	SCHEDULED REDEMPTION		108,036	108,036	110,714	110,639		(2,604)		(2,604)		108,036				4,071	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014		12/01/2007	SCHEDULED REDEMPTION		1,372	1,372	1,440	1,423		(52)		(52)		1,372				56	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170		12/01/2007	SCHEDULED REDEMPTION		28,290	28,290	28,308	28,306		(16)		(16)		28,290				879	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077		12/01/2007	SCHEDULED REDEMPTION		64,834	64,834	62,089	62,221		2,613		2,613		64,834				1,927	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294		12/01/2007	SCHEDULED REDEMPTION		60,966	60,966	62,598	62,439		(1,473)		(1,473)		60,966				1,268	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836		12/01/2007	SCHEDULED REDEMPTION		157,755	157,755	159,431	159,336		(1,581)		(1,581)		157,755				4,931	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359		12/01/2007	SCHEDULED REDEMPTION		334,508	334,508	333,306	333,364		1,144		1,144		334,508				8,425	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027		12/01/2007	SCHEDULED REDEMPTION		39,863	39,863	39,888	39,887		(24)		(24)		39,863				1,181	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038		12/01/2007	SCHEDULED REDEMPTION		244,475	244,475	249,390	248,925		(4,450)		(4,450)		244,475				8,054	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100		12/01/2007	SCHEDULED REDEMPTION		209,389	209,389	213,787	213,387		(3,997)		(3,997)		209,389				6,818	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162		12/01/2007	SCHEDULED REDEMPTION		5,109	5,109	5,218	5,213		(105)		(105)		5,109				175	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232		12/01/2007	SCHEDULED REDEMPTION		2,027,845	2,027,845	1,992,678	1,993,184		34,660		34,660		2,027,845				59,408	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314		12/01/2007	SCHEDULED REDEMPTION		43,193	43,193	43,072	43,081		113		113		43,193				1,240	04/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445		12/01/2007	SCHEDULED REDEMPTION		37,263	37,263	37,053	37,086		177		177		37,263				1,019	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690		12/01/2007	SCHEDULED REDEMPTION		72,978	72,978	74,825	74,747		(1,768)		(1,768)		72,978				2,469	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683		12/01/2007	SCHEDULED REDEMPTION		180,107	180,107	180,219	180,213		(107)		(107)		180,107				5,021	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693		12/01/2007	SCHEDULED REDEMPTION		272,072	272,072	275,463	275,213		(3,141)		(3,141)		272,072				7,434	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697		12/01/2007	SCHEDULED REDEMPTION		1,161	1,161	1,162	1,162		(1)		(1)		1,161				37	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041		12/01/2007	SCHEDULED REDEMPTION		7,297	7,297	7,101	7,103		194		194		7,297				236	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056		12/01/2007	SCHEDULED REDEMPTION		253,929	253,929	251,231	251,428		2,501		2,501		253,929				7,646	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094		12/01/2007	SCHEDULED REDEMPTION		35,728	35,728	33,822	33,847		1,882		1,882		35,728				828	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188		12/01/2007	SCHEDULED REDEMPTION		20,263	20,263	19,741	19,760		503		503		20,263				655	08/01/2033
31402G-4Q-3	FED NATL MTG ASSOC #729031		12/01/2007	SCHEDULED REDEMPTION		3,439	3,439	3,400	3,397		41		41		3,439				37	07/01/2018
31402H-J6-9	FED NATL MTG ASSOC #729385		12/01/2007	SCHEDULED REDEMPTION		531,661	531,661	508,318	508,915		22,747		22,747		531,661				15,498	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521		12/01/2007	SCHEDULED REDEMPTION		10,258	10,258	10,264	10,264		(6)		(6)		10,258				317	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724		12/01/2007	SCHEDULED REDEMPTION		469,768	469,768	457,149	457,296		12,472		12,472		469,768				13,947	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818		12/01/2007	SCHEDULED REDEMPTION		2,436	2,436	2,488	2,479		(44)		(44)		2,436				77	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192		12/01/2007	SCHEDULED REDEMPTION		30,459	30,459	30,802	30,799		(340)		(340)		30,459				959	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773		12/01/2007	SCHEDULED REDEMPTION		2,499	2,499	2,365	2,367		132		132		2,499				47	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774		12/01/2007	SCHEDULED REDEMPTION		717,083	717,083	709,464	709,985		7,098		7,098		717,083				21,936	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106		12/01/2007	SCHEDULED REDEMPTION		27,927	27,927	26,437	26,457		1,471		1,471		27,927				784	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359		12/01/2007	SCHEDULED REDEMPTION		412,139	412,139	409,113	409,326		2,814		2,814		412,139				13,149	08/01/2033
31402K-2L-7	FED NATL MTG ASSOC #731679		12/01/2007	SCHEDULED REDEMPTION		3,386	3,386	3,459	3,447		(61)		(61)		3,386				86	02/01/2019
31402N-GL-6	FED NATL MTG ASSOC #733803		12/01/2007	SCHEDULED REDEMPTION		96,595	96,595	100,474	98,079		(1,484)		(1,484)		96,595				3,135	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886		12/01/2007	SCHEDULED REDEMPTION		56,483	56,483	57,367	57,285		(802)		(802)		56,483				1,761	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418		12/01/2007	SCHEDULED REDEMPTION		1,256,961	1,256,961	1,204,718	1,208,003		48,958		48,958		1,256,961				35,733	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542		12/01/2007	SCHEDULED REDEMPTION		1,103	1,103	1,158	1,148		(46)		(46)		1,103				45	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773		12/01/2007	SCHEDULED REDEMPTION		10,501	10,501	10,704	10,667		(166)		(166)		10,501				229	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916		12/01/2007	SCHEDULED REDEMPTION		4,370	4,370	4,253	4,254		116		116		4,370				139	08/01/2033
31402Q-4B-4	FED NATL MTG ASSOC #735318		12/01/2007	SCHEDULED REDEMPTION		86,419	86,419	86,333	86,341		78		78		86,419				2,371	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396		12/01/2007	SCHEDULED REDEMPTION		4,004	4,004	3,895	3,905		99		99		4,004				108	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497		12/01/2007	SCHEDULED REDEMPTION		16,750	16,750	16,294	16,335		415		415		16,750				458	05/01/2035
31402R-TQ-2	FED NATL MTG ASSOC #735959		01/01/2007	Various		21,724,640	22,152,485	21,837,506	21,886,061		1,050		1,050		21,887,111		(162,471)	(162,471)	153,545	06/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755		12/01/2007	SCHEDULED REDEMPTION		302,656	302,656	317,647	314,085		(11,429)		(11,429)		302,656				13,347	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801		12/01/2007	SCHEDULED REDEMPTION		80,319	80,319	78,248	78,330		1,990		1,990		80,319				2,336	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582		12/01/2007	SCHEDULED REDEMPTION		44,139	44,139	45,309	45,297		(1,158)		(1,158)		44,139				1,909	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835		12/01/2007	SCHEDULED REDEMPTION		158,378	158,378	151,894	152,272		6,106		6,106		158,378				4,103	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455		12/01/2007	SCHEDULED REDEMPTION		113,843	113,843	110,908	111,023		2,820		2,820		113,843				4,155	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457		12/01/2007	SCHEDULED REDEMPTION		26,489	26,489	25,075	25,093		1,395		1,395		26,489				617	09/01/2033
31402U-X9-8	FED NATL MTG ASSOC #738804		12/01/2007	SCHEDULED REDEMPTION		308,104	308,104	319,369	316,250		(8,146)		(8,146)		308,104				6,987	10/01/2018
31402V-H4-5	FED NATL MTG ASSOC #739251		12/01/2007	SCHEDULED REDEMPTION		584	584	614	604		(20)		(20)		584				23	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470		12/01/2007	SCHEDULED REDEMPTION		659,291	659,291	680,100	674,665		(15,374)		(15,374)		659,291				19,999	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087		12/01/2007	SCHEDULED REDEMPTION		1,348	1,348	1,380	1,373		(26)		(26)		1,348				41	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221		12/01/2007	SCHEDULED REDEMPTION		29,997	29,997	28,397	28,417		1,580		1,580		29,997				779	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225		12/01/2007	SCHEDULED REDEMPTION		39,050	39,050	37,097	37,268		1,782		1,782		39,050				1,013	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295		12/01/2007	SCHEDULED REDEMPTION		4,277	4,277	4,048	4,051		225		225		4,277				110	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353		12/01/2007	SCHEDULED REDEMPTION		269,174	269,174	272,530	272,282		(3,108)		(3,108)		269,174				10,759	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426		12/01/2007	SCHEDULED REDEMPTION		11,182	11,182	11,537	11,437		(255)		(255)		11,182				411	09/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31402X-PP-5	FED NATL MTG ASSOC #741230		12/01/2007	SCHEDULED REDEMPTION		8,620	8,620	8,523	8,517		103		103		8,620				115	09/01/2018
31402X-R4-0	FED NATL MTG ASSOC #741307		05/09/2007	Various		18,519	18,519	19,448	19,146		(626)		(626)		18,519				496	09/01/2033
31402X-5Z-5	FED NATL MTG ASSOC #741664		12/01/2007	SCHEDULED REDEMPTION		6,784	6,784	6,954	6,946		(162)		(162)		6,784				312	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868		12/01/2007	SCHEDULED REDEMPTION		470,228	470,228	479,797	479,083		(8,856)		(8,856)		470,228				14,969	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908		12/01/2007	SCHEDULED REDEMPTION		231,769	231,769	225,543	225,616		6,153		6,153		231,769				6,720	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909		12/01/2007	SCHEDULED REDEMPTION		1,095,572	1,095,572	1,073,661	1,074,588		20,984		20,984		1,095,572				32,597	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961		12/01/2007	SCHEDULED REDEMPTION		772,071	772,071	776,896	776,098		(4,027)		(4,027)		772,071				17,318	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156		12/01/2007	SCHEDULED REDEMPTION		185,044	185,044	190,451	189,052		(4,008)		(4,008)		185,044				2,979	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974		12/01/2007	SCHEDULED REDEMPTION		921,701	921,701	950,504	948,820		(27,119)		(27,119)		921,701				34,497	10/01/2033
31403B-HM-8	FED NATL MTG ASSOC #743736		05/09/2007	Various		2,161	2,161	2,218	2,218		(57)		(57)		2,161				44	11/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755		12/01/2007	SCHEDULED REDEMPTION		418,382	418,382	429,471	429,338		(10,956)		(10,956)		418,382				17,413	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638		12/01/2007	SCHEDULED REDEMPTION		42,962	42,962	42,989	42,987		(25)		(25)		42,962				1,396	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889		12/01/2007	SCHEDULED REDEMPTION		8,885	8,885	8,891	8,891		(5)		(5)		8,885				260	11/01/2033
31403D-T8-2	FED NATL MTG ASSOC #745875		12/01/2007	SCHEDULED REDEMPTION		78,880	78,880	80,233			(1,433)		(1,433)		78,880				1,141	09/01/2036
31403D-VZ-9	FED NATL MTG ASSOC #745932		12/01/2007	SCHEDULED REDEMPTION		85,485	85,485	86,988			(1,564)		(1,564)		85,485				1,265	11/01/2036
31403D-WF-2	FED NATL MTG ASSOC #745946		12/01/2007	SCHEDULED REDEMPTION		94,122	94,122	93,475	93,480		641		641		94,122				3,141	11/01/2036
31403D-WH-8	FED NATL MTG ASSOC #745948		12/01/2007	SCHEDULED REDEMPTION		15,459	15,459	15,724			(282)		(282)		15,459				231	10/01/2036
31403E-M4-6	FED NATL MTG ASSOC #746579		12/01/2007	SCHEDULED REDEMPTION		14,923	14,923	14,932	14,932		(9)		(9)		14,923				442	10/01/2033
31403F-HE-7	FED NATL MTG ASSOC #747329		05/09/2007	Various		4,183	4,183	4,386	4,377		(194)		(194)		4,183				79	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536		12/01/2007	SCHEDULED REDEMPTION		328,400	328,400	322,499	322,748		5,653		5,653		328,400				9,411	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274		12/01/2007	SCHEDULED REDEMPTION		255,885	255,885	256,045	256,037		(152)		(152)		255,885				7,932	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501		12/01/2007	SCHEDULED REDEMPTION		76,229	76,229	74,263	74,345		1,883		1,883		76,229				1,866	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678		12/01/2007	SCHEDULED REDEMPTION		56,543	56,543	55,086	55,143		1,401		1,401		56,543				1,608	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693		12/01/2007	SCHEDULED REDEMPTION		71,244	71,244	74,172	73,216		(1,972)		(1,972)		71,244				1,326	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763		12/01/2007	SCHEDULED REDEMPTION		232,508	232,508	240,357	239,365		(6,857)		(6,857)		232,508				5,597	11/01/2018
31403G-5A-6	FED NATL MTG ASSOC #748841		07/12/2007	DEUTSCHE BANK SECURITIES		7	7	7	7						7				(356)	06/01/2022
31403H-E5-5	FED NATL MTG ASSOC #749056		12/01/2007	SCHEDULED REDEMPTION		63,603	63,603	62,540	62,560		1,043		1,043		63,603				2,098	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179		12/01/2007	SCHEDULED REDEMPTION		17,144	17,144	16,683	16,689		455		455		17,144				507	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302		12/01/2007	SCHEDULED REDEMPTION		22,423	22,423	21,227	21,241		1,182		1,182		22,423				739	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328		12/01/2007	SCHEDULED REDEMPTION		29,083	29,083	28,302	28,311		772		772		29,083				995	11/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543		12/01/2007	SCHEDULED REDEMPTION		64,854	64,854	65,324	65,307		(453)		(453)		64,854				2,367	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548		12/01/2007	SCHEDULED REDEMPTION		100,374	100,374	98,680	98,738		1,635		1,635		100,374				3,577	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977		12/01/2007	SCHEDULED REDEMPTION		155,166	155,166	148,135	148,856		6,310		6,310		155,166				4,114	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978		12/01/2007	SCHEDULED REDEMPTION		28,791	28,791	28,048	28,077		713		713		28,791				802	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207		12/01/2007	SCHEDULED REDEMPTION		59,728	59,728	61,202	61,108		(1,380)		(1,380)		59,728				2,160	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656		12/01/2007	SCHEDULED REDEMPTION		1,221,993	1,221,993	1,244,801	1,239,893		(17,900)		(17,900)		1,221,993				38,721	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095		12/01/2007	SCHEDULED REDEMPTION		1,332,737	1,332,737	1,360,225	1,353,580		(20,843)		(20,843)		1,332,737				44,749	12/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470		12/01/2007	SCHEDULED REDEMPTION		8,789	8,789	8,553	8,555		233		233		8,789				257	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697		12/01/2007	SCHEDULED REDEMPTION		2,812	2,812	2,662	2,663		148		148		2,812				52	09/01/2033
31403N-RZ-2	FED NATL MTG ASSOC #753904		05/09/2007	Various		945	945	988	987		(42)		(42)		945				20	12/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693		12/01/2007	SCHEDULED REDEMPTION		91,924	91,924	94,768	94,021		(2,097)		(2,097)		91,924				2,544	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222		12/01/2007	SCHEDULED REDEMPTION		28,066	28,066	28,383	28,379		(312)		(312)		28,066				932	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299		12/01/2007	SCHEDULED REDEMPTION		55,180	55,180	52,236	52,271		2,909		2,909		55,180				1,186	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207		12/01/2007	SCHEDULED REDEMPTION		16,906	16,906	16,470	16,490		416		416		16,906				483	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261		12/01/2007	SCHEDULED REDEMPTION		66,097	66,097	64,992	65,014		1,083		1,083		66,097				2,240	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420		12/01/2007	SCHEDULED REDEMPTION		131,277	131,277	137,356	137,116		(5,839)		(5,839)		131,277				2,062	08/01/2034
31403T-QF-4	FED NATL MTG ASSOC #757454		12/01/2007	SCHEDULED REDEMPTION		95,133	95,133	95,827	95,805		(672)		(672)		95,133				3,808	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512		12/01/2007	SCHEDULED REDEMPTION		491,159	491,159	501,635	499,503		(8,344)		(8,344)		491,159				18,423	02/01/2034
31403T-5M-2	FED NATL MTG ASSOC #757852		12/01/2007	SCHEDULED REDEMPTION		751	751	729			22		22		751				3	08/01/2020
31403U-GR-6	FED NATL MTG ASSOC #758108		12/01/2007	SCHEDULED REDEMPTION		4,497	4,497	4,544	4,531		(34)		(34)		4,497				144	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129		12/01/2007	SCHEDULED REDEMPTION		59,291	59,291	56,127	56,166		3,125		3,125		59,291				1,513	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522		12/01/2007	SCHEDULED REDEMPTION		33,585	33,585	33,018	33,031		554		554		33,585				987	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545		12/01/2007	SCHEDULED REDEMPTION		39,685	39,685	39,015	39,030		654		654		39,685				1,369	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017		12/01/2007	SCHEDULED REDEMPTION		4,024	4,024	4,065	4,055		(31)		(31)		4,024				111	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052		12/01/2007	SCHEDULED REDEMPTION		72,540	72,540	73,357	73,342		(802)		(802)		72,540				1,508	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454		12/01/2007	SCHEDULED REDEMPTION		9,610	9,610	9,680	9,677		(67)		(67)		9,610				318	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558		12/01/2007	SCHEDULED REDEMPTION		44,282	44,282	43,541	43,556		726		726		44,282				1,594	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803		12/01/2007	SCHEDULED REDEMPTION		3,799	3,799	3,881	3,866		(68)		(68)		3,799				118	10/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31404A-VR-2	FED NATL MTG ASSOC #763024		12/01/2007	SCHEDULED REDEMPTION		63,106	63,106	63,580	63,563		(457)		(457)		63,106				2,277	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292		12/01/2007	SCHEDULED REDEMPTION		19,291	19,291	19,711	19,662		(371)		(371)		19,291				697	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679		12/01/2007	SCHEDULED REDEMPTION		412,674	412,674	429,052	423,667		(10,993)		(10,993)		412,674				9,788	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752		12/01/2007	SCHEDULED REDEMPTION		35,665	35,665	35,063	35,077		588		588		35,665				1,032	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938		12/01/2007	SCHEDULED REDEMPTION		94,275	94,275	92,684	92,718		1,556		1,556		94,275				3,316	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767		12/01/2007	SCHEDULED REDEMPTION		66,543	66,543	65,420	65,449		1,094		1,094		66,543				2,323	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498		12/01/2007	SCHEDULED REDEMPTION		4,390	4,390	4,498	4,491		(101)		(101)		4,390				159	01/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912		12/01/2007	SCHEDULED REDEMPTION		119,217	119,217	117,206	117,251		1,966		1,966		119,217				3,637	02/01/2034
31404E-FL-5	FED NATL MTG ASSOC #766171		05/09/2007	Various		17,144	17,144	17,855	17,826		(683)		(683)		17,144				431	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228		12/01/2007	SCHEDULED REDEMPTION		74,821	74,821	76,446	76,116		(1,294)		(1,294)		74,821				2,259	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279		12/01/2007	SCHEDULED REDEMPTION		71,275	71,275	70,073	70,114		1,161		1,161		71,275				2,131	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312		12/01/2007	SCHEDULED REDEMPTION		100,236	100,236	100,962	100,934		(697)		(697)		100,236				2,974	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484		12/01/2007	SCHEDULED REDEMPTION		11,110	11,110	10,923	10,927		183		183		11,110				266	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972		12/01/2007	SCHEDULED REDEMPTION		10,940	10,940	10,658	10,671		269		269		10,940				343	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012		12/01/2007	SCHEDULED REDEMPTION		140,320	140,320	145,450	143,944		(3,625)		(3,625)		140,320				3,193	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527		12/01/2007	SCHEDULED REDEMPTION		32,580	32,580	33,303	33,137		(557)		(557)		32,580				1,117	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704		12/01/2007	SCHEDULED REDEMPTION		164,096	164,096	159,436	159,519		4,577		4,577		164,096				6,501	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686		12/01/2007	SCHEDULED REDEMPTION		1,619	1,619	1,659	1,658		(39)		(39)		1,619				54	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820		12/01/2007	SCHEDULED REDEMPTION		7,708	7,708	7,990	7,938		(230)		(230)		7,708				294	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075		12/01/2007	SCHEDULED REDEMPTION		106,260	106,260	104,484	104,553		1,707		1,707		106,260				3,245	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725		12/01/2007	SCHEDULED REDEMPTION		73,272	73,272	72,036	72,069		1,203		1,203		73,272				2,024	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838		12/01/2007	SCHEDULED REDEMPTION		15,386	15,386	15,126	15,133		253		253		15,386				403	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023		12/01/2007	SCHEDULED REDEMPTION		5,838	5,838	5,740	5,743		95		95		5,838				209	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088		12/01/2007	SCHEDULED REDEMPTION		84,157	84,157	82,737	82,770		1,387		1,387		84,157				2,724	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995		12/01/2007	SCHEDULED REDEMPTION		171,642	171,642	168,746	168,820		2,823		2,823		171,642				4,104	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392		12/01/2007	SCHEDULED REDEMPTION		22,234	22,234	21,862	21,873		361		361		22,234				659	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559		12/01/2007	SCHEDULED REDEMPTION		4,779	4,779	4,540	4,569		210		210		4,779				176	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131		12/01/2007	SCHEDULED REDEMPTION		29,427	29,427	28,591	28,606		821		821		29,427				841	05/01/2034
31404R-TH-0	FED NATL MTG ASSOC #776452		05/09/2007	Various		1,449	1,449	1,487	1,487		(38)		(38)		1,449				31	01/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597		12/01/2007	SCHEDULED REDEMPTION		15,884	15,884	15,090	15,189		696		696		15,884				446	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086		12/01/2007	SCHEDULED REDEMPTION		5,729	5,729	5,567	5,569		160		160		5,729				179	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646		12/01/2007	SCHEDULED REDEMPTION		160,973	160,973	156,649	156,697		4,277		4,277		160,973				3,940	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898		12/01/2007	SCHEDULED REDEMPTION		49,945	49,945	48,527	48,556		1,390		1,390		49,945				1,083	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895		12/01/2007	SCHEDULED REDEMPTION		43,221	43,221	43,357	43,353		(132)		(132)		43,221				1,470	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585		12/01/2007	SCHEDULED REDEMPTION		39,895	39,895	39,350	39,426		469		469		39,895				1,541	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672		12/01/2007	SCHEDULED REDEMPTION		730,156	730,156	702,205	704,251		25,906		25,906		730,156				20,254	06/01/2034
31405D-FF-9	FED NATL MTG ASSOC #785966		12/01/2007	SCHEDULED REDEMPTION		662,647	662,647	667,448	667,192		(4,545)		(4,545)		662,647				20,149	07/01/2019
31405D-HS-9	FED NATL MTG ASSOC #786041		05/09/2007	Various		3,796	3,796	3,954	3,947		(152)		(152)		3,796				72	07/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324		12/01/2007	SCHEDULED REDEMPTION		310,806	310,806	318,995	318,487		(7,681)		(7,681)		310,806				11,204	07/01/2034
31405E-CD-5	FED NATL MTG ASSOC #786768		05/09/2007	Various		5,301	5,301	5,544	5,535		(234)		(234)		5,301				100	08/01/2034
31405F-NC-2	FED NATL MTG ASSOC #787987		05/09/2007	Various		3,415	3,415	3,573	3,566		(152)		(152)		3,415				74	07/01/2034
31405H-E3-8	FED NATL MTG ASSOC #789554		12/01/2007	SCHEDULED REDEMPTION		50,474	50,474	50,840	50,827		(353)		(353)		50,474				1,677	04/01/2019
31405H-H7-6	FED NATL MTG ASSOC #789654		12/01/2007	SCHEDULED REDEMPTION		159,664	159,664	160,821	160,739		(1,075)		(1,075)		159,664				5,085	11/01/2019
31405J-J9-6	FED NATL MTG ASSOC #790588		12/01/2007	SCHEDULED REDEMPTION		176,584	176,584	179,591	179,476		(2,892)		(2,892)		176,584				6,439	09/01/2034
31405J-NQ-3	FED NATL MTG ASSOC #790699		05/09/2007	Various		9,444	9,444	9,869	9,853		(409)		(409)		9,444				254	09/01/2034
31405J-VW-1	FED NATL MTG ASSOC #790929		05/09/2007	Various		8,236	8,236	8,629	8,613		(377)		(377)		8,236				178	09/01/2034
31405M-Z2-6	FED NATL MTG ASSOC #793761		12/01/2007	SCHEDULED REDEMPTION		183,605	183,605	188,442	188,074		(4,469)		(4,469)		183,605				11,230	09/01/2034
31405N-SJ-5	FED NATL MTG ASSOC #794421		05/09/2007	Various		40,912	40,912	41,990	41,899		(987)		(987)		40,912				817	09/01/2034
31405R-DZ-6	FED NATL MTG ASSOC #796720		05/09/2007	Various		26,600	26,600	27,814	27,767		(1,167)		(1,167)		26,600				583	08/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744		12/01/2007	SCHEDULED REDEMPTION		117,671	117,671	123,500	121,905		(4,234)		(4,234)		117,671				6,535	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955		12/01/2007	SCHEDULED REDEMPTION		412,145	412,145	419,165	417,968		(5,823)		(5,823)		412,145				16,487	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461		12/01/2007	SCHEDULED REDEMPTION		13,006	13,006	11,901	11,947		1,059		1,059		13,006				273	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479		12/01/2007	SCHEDULED REDEMPTION		762,420	762,420	786,246	781,410		(18,990)		(18,990)		762,420				31,026	03/01/2035
31405S-ED-2	FED NATL MTG ASSOC #797632		12/01/2007	SCHEDULED REDEMPTION		44,609	44,609	40,950	41,100		3,509		3,509		44,609				1,376	08/01/2035
31405S-FS-8	FED NATL MTG ASSOC #797677		12/01/2007	SCHEDULED REDEMPTION		16,305	16,305	14,967	15,025		1,280		1,280		16,305				425	10/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773		12/01/2007	SCHEDULED REDEMPTION		20,078	20,078	20,391	20,372		(293)		(293)		20,078				599	03/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681		12/01/2007	SCHEDULED REDEMPTION		915,696	915,696	961,052	948,651		(32,955)		(32,955)		915,696				42,218	11/01/2034
31405W-W9-2	FED NATL MTG ASSOC #801772		12/01/2007	SCHEDULED REDEMPTION		33,588	33,588	34,161			(609)		(609)		33,588				505	11/01/2036
31405X-NJ-8	FED NATL MTG ASSOC #802393		12/01/2007	SCHEDULED REDEMPTION		554,856	554,856	567,557	565,751		(10,896)		(10,896)		554,856				20,632	01/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31405Y-3N-9	FED NATL MTG ASSOC #803705		12/01/2007	SCHEDULED REDEMPTION		172,911	172,911	178,314	177,452		(4,542)		(4,542)		172,911				4,546	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516		12/01/2007	SCHEDULED REDEMPTION		170,817	170,817	169,369	169,444		1,373		1,373		170,817				6,912	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787		12/01/2007	SCHEDULED REDEMPTION		144,155	144,155	146,610	146,171		(2,016)		(2,016)		144,155				3,687	11/01/2034
31406D-BP-0	FED NATL MTG ASSOC #806546		12/01/2007	SCHEDULED REDEMPTION		15,372	15,372	15,613	15,569		(197)		(197)		15,372				533	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194		12/01/2007	SCHEDULED REDEMPTION		18,647	18,647	18,857	18,828		(180)		(180)		18,647				640	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205		12/01/2007	SCHEDULED REDEMPTION		99,223	99,223	100,677	100,586		(1,363)		(1,363)		99,223				3,158	01/01/2020
31406E-DC-5	FED NATL MTG ASSOC #807499		12/01/2007	SCHEDULED REDEMPTION		1,629,452	1,629,452	1,666,751	1,661,455		(32,003)		(32,003)		1,629,452				57,376	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959		12/01/2007	SCHEDULED REDEMPTION		717,799	717,799	732,379	729,791		(11,992)		(11,992)		717,799				22,671	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138		12/01/2007	SCHEDULED REDEMPTION		1,246	1,246	1,209	1,213		34		34		1,246				35	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332		12/01/2007	SCHEDULED REDEMPTION		134,663	134,663	140,734	140,501		(5,838)		(5,838)		134,663				6,673	02/01/2035
31406F-TY-7	FED NATL MTG ASSOC #808867		12/01/2007	SCHEDULED REDEMPTION		166,955	166,955	170,777	170,208		(3,253)		(3,253)		166,955				5,365	01/01/2035
31406F-UT-6	FED NATL MTG ASSOC #808894		12/01/2007	SCHEDULED REDEMPTION		66,086	66,086	67,599	67,373		(1,288)		(1,288)		66,086				1,743	01/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734		12/01/2007	SCHEDULED REDEMPTION		515,928	515,928	527,738	525,903		(9,975)		(9,975)		515,928				11,451	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809		12/01/2007	SCHEDULED REDEMPTION		1,015,973	1,015,973	1,039,230	1,035,618		(19,644)		(19,644)		1,015,973				36,013	02/01/2035
31406H-5W-3	FED NATL MTG ASSOC #810961		12/01/2007	SCHEDULED REDEMPTION		111,043	111,043	110,750	110,721		322		322		111,043				3,451	04/01/2020
31406J-L9-2	FED NATL MTG ASSOC #811352		12/01/2007	SCHEDULED REDEMPTION		16,007	16,007	16,193	16,182		(175)		(175)		16,007				525	02/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487		12/01/2007	SCHEDULED REDEMPTION		10,546	10,546	10,690	10,682		(136)		(136)		10,546				285	07/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670		12/01/2007	SCHEDULED REDEMPTION		3,109	3,109	3,169	3,163		(54)		(54)		3,109				120	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671		12/01/2007	SCHEDULED REDEMPTION		412	412	400	401		10		10		412				12	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834		12/01/2007	SCHEDULED REDEMPTION		10,802	10,802	11,140	11,068		(267)		(267)		10,802				400	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848		12/01/2007	SCHEDULED REDEMPTION		408,880	408,880	421,658	418,969		(10,089)		(10,089)		408,880				12,677	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861		12/01/2007	SCHEDULED REDEMPTION		510,004	510,004	505,679	505,906		4,098		4,098		510,004				19,185	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324		12/01/2007	SCHEDULED REDEMPTION		77,217	77,217	76,562	76,596		620		620		77,217				2,221	03/01/2035
31406K-ZC-7	FED NATL MTG ASSOC #812639		12/01/2007	SCHEDULED REDEMPTION		94,907	94,907	96,108	95,927		(1,020)		(1,020)		94,907				3,812	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744		12/01/2007	SCHEDULED REDEMPTION		302,026	302,026	308,939	307,957		(5,932)		(5,932)		302,026				12,480	02/01/2035
31406L-CK-2	FED NATL MTG ASSOC #812874		12/01/2007	SCHEDULED REDEMPTION		64,640	64,640	65,668	65,556		(917)		(917)		64,640				2,277	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952		12/01/2007	SCHEDULED REDEMPTION		149,027	149,027	147,764	147,830		1,198		1,198		149,027				5,109	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953		12/01/2007	SCHEDULED REDEMPTION		265,976	265,976	263,721	263,845		2,131		2,131		265,976				8,429	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963		12/01/2007	SCHEDULED REDEMPTION		118,903	118,903	122,619	121,837		(2,934)		(2,934)		118,903				4,712	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964		12/01/2007	SCHEDULED REDEMPTION		305,071	305,071	314,605	312,670		(7,599)		(7,599)		305,071				10,038	02/01/2035
31406M-GU-4	FED NATL MTG ASSOC #813911		12/01/2007	SCHEDULED REDEMPTION		649	649	630			19		19		649				2	11/01/2020
31406M-GV-2	FED NATL MTG ASSOC #813912		12/01/2007	SCHEDULED REDEMPTION		16,468	16,468	16,271	16,273		195		195		16,468				478	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928		12/01/2007	SCHEDULED REDEMPTION		22,488	22,488	22,015	22,048		440		440		22,488				531	11/01/2020
31406M-H7-4	FED NATL MTG ASSOC #813954		12/01/2007	SCHEDULED REDEMPTION		6,712	6,712	6,518			194		194		6,712				25	12/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340		12/01/2007	SCHEDULED REDEMPTION		860,681	860,681	853,383	853,786		6,895		6,895		860,681				32,758	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354		12/01/2007	SCHEDULED REDEMPTION		631,879	631,879	646,343	644,096		(12,217)		(12,217)		631,879				25,527	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610		12/01/2007	SCHEDULED REDEMPTION		1,748,558	1,748,558	1,733,732	1,734,508		14,050		14,050		1,748,558				58,921	04/01/2035
31406N-KL-7	FED NATL MTG ASSOC #814899		12/01/2007	SCHEDULED REDEMPTION		452	452	460			(8)		(8)		452				7	04/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066		12/01/2007	SCHEDULED REDEMPTION		1,291,421	1,291,421	1,301,712	1,300,250		(8,829)		(8,829)		1,291,421				36,146	04/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420		12/01/2007	SCHEDULED REDEMPTION		38,780	38,780	37,725	37,810		970		970		38,780				993	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422		12/01/2007	SCHEDULED REDEMPTION		67,189	67,189	64,963	65,059		2,129		2,129		67,189				1,863	02/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533		12/01/2007	SCHEDULED REDEMPTION		601,469	601,469	608,236	607,316		(5,847)		(5,847)		601,469				15,422	03/01/2035
31406P-E8-8	FED NATL MTG ASSOC #815659		12/01/2007	SCHEDULED REDEMPTION		153,211	153,211	152,876	152,918		292		292		153,211				4,146	02/01/2035
31406P-U6-4	FED NATL MTG ASSOC #816105		12/01/2007	SCHEDULED REDEMPTION		10,298	10,298	10,425	10,405		(107)		(107)		10,298				353	05/01/2035
31406P-VR-7	FED NATL MTG ASSOC #816124		12/01/2007	SCHEDULED REDEMPTION		2,880	2,880	2,643	2,653		226		226		2,880				49	09/01/2035
31406Q-AL-1	FED NATL MTG ASSOC #816411		12/01/2007	SCHEDULED REDEMPTION		639	639	621			18		18		639				2	07/01/2020
31406Q-B9-7	FED NATL MTG ASSOC #816464		12/01/2007	SCHEDULED REDEMPTION		433,953	433,953	430,274	430,466		3,487		3,487		433,953				9,883	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613		12/01/2007	SCHEDULED REDEMPTION		150,731	150,731	154,181	153,668		(2,937)		(2,937)		150,731				4,587	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018		12/01/2007	SCHEDULED REDEMPTION		4,334	4,334	4,207	4,218		116		116		4,334				127	02/01/2035
31406R-B7-9	FED NATL MTG ASSOC #817362		12/01/2007	SCHEDULED REDEMPTION		137	137	133			4		4		137				1	07/01/2020
31406R-DX-0	FED NATL MTG ASSOC #817418		12/01/2007	SCHEDULED REDEMPTION		12,413	12,413	12,054			359		359		12,413				47	08/01/2020
31406R-D9-3	FED NATL MTG ASSOC #817428		12/01/2007	SCHEDULED REDEMPTION		46,513	46,513	42,697	42,855		3,657		3,657		46,513				1,221	08/01/2035
31406R-KM-6	FED NATL MTG ASSOC #817600		12/01/2007	SCHEDULED REDEMPTION		2,619	2,619	2,658	2,656		(37)		(37)		2,619				69	11/01/2020
31406R-KN-4	FED NATL MTG ASSOC #817601		12/01/2007	SCHEDULED REDEMPTION		1,192	1,192	1,095	1,099		93		93		1,192				34	10/01/2035
31406R-QH-1	FED NATL MTG ASSOC #817756		05/02/2007	Various		15,442	15,442	15,257	15,259		183		183		15,442				299	04/01/2021
31406R-SR-7	FED NATL MTG ASSOC #817828		12/01/2007	SCHEDULED REDEMPTION		5,654	5,654	5,751			(103)		(103)		5,654				82	10/01/2036
31406R-S2-2	FED NATL MTG ASSOC #817837		05/02/2007	Various		2,077	2,077	2,052	2,052		25		25		2,077				34	11/01/2021
31406R-T2-1	FED NATL MTG ASSOC #817869		12/01/2007	SCHEDULED REDEMPTION		20,467	20,467	20,239	20,223		244		244		20,467				193	03/01/2022
31406R-ZJ-7	FED NATL MTG ASSOC #818045		12/01/2007	SCHEDULED REDEMPTION		42,648	42,648	42,166	42,139		509		509		42,648				444	04/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31406S-4L-4	FED NATL MTG ASSOC #819027		12/01/2007	SCHEDULED REDEMPTION		394,194	394,194	390,852	391,037		3,158		3,158		394,194				13,129	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181		12/01/2007	SCHEDULED REDEMPTION		1,637,981	1,637,981	1,654,762	1,654,288		(16,307)		(16,307)		1,637,981				56,377	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201		12/01/2007	SCHEDULED REDEMPTION		176,628	176,628	176,242	176,293		335		335		176,628				6,777	03/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458		12/01/2007	SCHEDULED REDEMPTION		287,043	287,043	287,043	287,043						287,043				6,455	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519		12/01/2007	SCHEDULED REDEMPTION		263,508	263,508	266,472	266,053		(2,546)		(2,546)		263,508				6,754	03/01/2035
31406U-CV-8	FED NATL MTG ASSOC #820084		05/09/2007	Various		4,434	4,434	4,634	4,626		(192)		(192)		4,434				119	04/01/2035
31406U-R9-1	FED NATL MTG ASSOC #820512		12/01/2007	SCHEDULED REDEMPTION		28,100	28,100	27,288			812		812		28,100				105	07/01/2020
31406U-TG-3	FED NATL MTG ASSOC #820551		12/01/2007	SCHEDULED REDEMPTION		493,002	493,002	504,287	502,533		(9,531)		(9,531)		493,002				11,987	04/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030		12/01/2007	SCHEDULED REDEMPTION		1,817	1,817	1,767	1,772		44		44		1,817				58	05/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307		12/01/2007	SCHEDULED REDEMPTION		8,378	8,378	8,506	8,499		(121)		(121)		8,378				230	05/01/2020
31406V-R4-0	FED NATL MTG ASSOC #821407		12/01/2007	SCHEDULED REDEMPTION		549,214	549,214	556,251	555,115		(5,901)		(5,901)		549,214				17,663	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532		12/01/2007	SCHEDULED REDEMPTION		673,016	673,016	681,639	680,248		(7,231)		(7,231)		673,016				23,340	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674		12/01/2007	SCHEDULED REDEMPTION		1,379,460	1,379,460	1,397,135	1,394,282		(14,822)		(14,822)		1,379,460				40,849	06/01/2035
31406W-JJ-4	FED NATL MTG ASSOC #822065		12/01/2007	SCHEDULED REDEMPTION		189	189	184			5		5		189				1	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535		12/01/2007	SCHEDULED REDEMPTION		192	192	187			6		6		192				1	07/01/2020
31406W-7D-0	FED NATL MTG ASSOC #822692		12/01/2007	SCHEDULED REDEMPTION		10,781	10,781	10,925	10,916		(135)		(135)		10,781				300	04/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799		12/01/2007	SCHEDULED REDEMPTION		1,769	1,769	1,627	1,633		136		136		1,769				50	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941		12/01/2007	SCHEDULED REDEMPTION		6,583	6,583	6,733	6,708		(125)		(125)		6,583				246	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144		12/01/2007	SCHEDULED REDEMPTION		14,783	14,783	15,177	15,076		(293)		(293)		14,783				551	04/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110		12/01/2007	SCHEDULED REDEMPTION		422,036	422,036	433,279	430,392		(8,356)		(8,356)		422,036				11,431	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126		12/01/2007	SCHEDULED REDEMPTION		72,613	72,613	72,613	72,613						72,613				2,599	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468		12/01/2007	SCHEDULED REDEMPTION		3,495	3,495	3,537	3,535		(40)		(40)		3,495				92	05/01/2020
31407B-Q3-6	FED NATL MTG ASSOC #825874		12/01/2007	SCHEDULED REDEMPTION		4,165	4,165	3,824	3,837		328		328		4,165				114	08/01/2035
31407B-RH-4	FED NATL MTG ASSOC #825888		12/01/2007	SCHEDULED REDEMPTION		4,051	4,051	3,933			117		117		4,051				15	08/01/2020
31407B-Y5-2	FED NATL MTG ASSOC #826132		12/01/2007	SCHEDULED REDEMPTION		6,530	6,530	6,618	6,612		(82)		(82)		6,530				201	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486		12/01/2007	SCHEDULED REDEMPTION		7,363	7,363	7,551	7,506		(142)		(142)		7,363				278	07/01/2035
31407C-U3-9	FED NATL MTG ASSOC #826902		12/01/2007	SCHEDULED REDEMPTION		20,058	20,058	19,479			580		580		20,058				75	08/01/2020
31407C-5Y-9	FED NATL MTG ASSOC #827163		12/01/2007	SCHEDULED REDEMPTION		1,085,584	1,085,584	1,110,433	1,106,124		(20,541)		(20,541)		1,085,584				34,753	05/01/2035
31407D-QS-7	FED NATL MTG ASSOC #827665		12/01/2007	SCHEDULED REDEMPTION		28,304	28,304	27,709	27,750		554		554		28,304				691	10/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887		12/01/2007	SCHEDULED REDEMPTION		184,496	184,496	189,412	188,084		(3,588)		(3,588)		184,496				7,787	06/01/2035
31407E-TK-9	FED NATL MTG ASSOC #828654		12/01/2007	SCHEDULED REDEMPTION		1,709	1,709	1,660			49		49		1,709				6	09/01/2020
31407E-4F-7	FED NATL MTG ASSOC #828922		12/01/2007	SCHEDULED REDEMPTION		13,697	13,697	12,574	12,620		1,077		1,077		13,697				389	08/01/2035
31407E-5F-6	FED NATL MTG ASSOC #828946		12/01/2007	SCHEDULED REDEMPTION		368	368	358			11		11		368				1	06/01/2020
31407F-BK-5	FED NATL MTG ASSOC #829042		12/01/2007	SCHEDULED REDEMPTION		3,241	3,241	3,285	3,282		(42)		(42)		3,241				98	08/01/2020
31407F-B3-3	FED NATL MTG ASSOC #829058		12/01/2007	SCHEDULED REDEMPTION		9,730	9,730	9,448			281		281		9,730				36	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073		12/01/2007	SCHEDULED REDEMPTION		7,724	7,724	7,848	7,841		(117)		(117)		7,724				240	09/01/2020
31407F-CL-2	FED NATL MTG ASSOC #829075		12/01/2007	SCHEDULED REDEMPTION		63,895	63,895	64,657	64,612		(717)		(717)		63,895				1,961	09/01/2020
31407F-DJ-6	FED NATL MTG ASSOC #829105		12/01/2007	SCHEDULED REDEMPTION		63,874	63,874	63,746	63,758		116		116		63,874				1,728	10/01/2020
31407F-ET-3	FED NATL MTG ASSOC #829146		01/01/2007	Various		8,749,257	8,977,703	8,734,674	8,736,265		1,066		1,066		8,737,331		11,925	11,925	49,789	10/01/2035
31407F-HQ-6	FED NATL MTG ASSOC #829239		12/01/2007	SCHEDULED REDEMPTION		40,008	40,008	36,726	36,863		3,145		3,145		40,008				1,381	08/01/2035
31407F-KK-5	FED NATL MTG ASSOC #829298		12/01/2007	SCHEDULED REDEMPTION		56,910	56,910	52,242	52,435		4,475		4,475		56,910				1,487	09/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617		12/01/2007	SCHEDULED REDEMPTION		324,668	324,668	324,668	324,668						324,668				8,406	06/01/2035
31407G-ZF-8	FED NATL MTG ASSOC #830642		12/01/2007	SCHEDULED REDEMPTION		11,714	11,714	11,375			339		339		11,714				44	08/01/2020
31407G-ZR-2	FED NATL MTG ASSOC #830652		12/01/2007	SCHEDULED REDEMPTION		4,168	4,168	4,048			120		120		4,168				16	09/01/2020
31407H-H8-2	FED NATL MTG ASSOC #831055		12/01/2007	SCHEDULED REDEMPTION		28,172	28,172	27,835	27,838		334		334		28,172				652	09/01/2020
31407H-KS-4	FED NATL MTG ASSOC #831105		12/01/2007	SCHEDULED REDEMPTION		2,550	2,550	2,533	2,533		17		17		2,550				84	11/01/2035
31407H-V3-7	FED NATL MTG ASSOC #831434		05/02/2007	Various		22,786	22,786	22,513	22,515		271		271		22,786				338	03/01/2021
31407J-DD-1	FED NATL MTG ASSOC #831800		05/09/2007	Various		3,087	3,087	3,159	3,159		(72)		(72)		3,087				64	09/01/2036
31407J-GG-1	FED NATL MTG ASSOC #831899		05/02/2007	Various		23,873	23,873	23,588	23,589		283		283		23,873				386	10/01/2021
31407J-HX-3	FED NATL MTG ASSOC #831946		12/01/2007	SCHEDULED REDEMPTION		23,601	23,601	24,007			(429)		(429)		23,601				361	12/01/2036
31407J-VY-5	FED NATL MTG ASSOC #832331		12/01/2007	SCHEDULED REDEMPTION		4,370	4,370	4,421	4,418		(49)		(49)		4,370				135	08/01/2020
31407J-Y5-5	FED NATL MTG ASSOC #832432		12/01/2007	SCHEDULED REDEMPTION		11,024	11,024	11,200	11,190		(166)		(166)		11,024				350	08/01/2020
31407K-Z9-3	FED NATL MTG ASSOC #833368		12/01/2007	SCHEDULED REDEMPTION		263	263	255			8		8		263				1	08/01/2020
31407K-4M-8	FED NATL MTG ASSOC #833428		12/01/2007	SCHEDULED REDEMPTION		8,126	8,126	7,459	7,487		639		639		8,126				237	09/01/2035
31407L-E4-5	FED NATL MTG ASSOC #833655		12/01/2007	Various		48,961	48,961	49,881			(920)		(920)		48,961				1,117	08/01/2036
31407L-HF-7	FED NATL MTG ASSOC #833730		12/01/2007	SCHEDULED REDEMPTION		651	651	632			19		19		651				2	07/01/2020
31407M-4H-5	FED NATL MTG ASSOC #835224		12/01/2007	SCHEDULED REDEMPTION		5,125	5,125	5,195	5,191		(66)		(66)		5,125				152	08/01/2020
31407M-4K-8	FED NATL MTG ASSOC #835226		12/01/2007	SCHEDULED REDEMPTION		105,534	105,534	104,272	104,282		1,252		1,252		105,534				3,101	08/01/2020
31407N-FE-8	FED NATL MTG ASSOC #835465		12/01/2007	SCHEDULED REDEMPTION		8,818	8,818	8,563			255		255		8,818				33	09/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407N-FH-1	FED NATL MTG ASSOC #835468		12/01/2007	SCHEDULED REDEMPTION		3,809	3,809	3,854	3,851		(42)		(42)		3,809				117	10/01/2020
31407N-QM-8	FED NATL MTG ASSOC #835760		12/01/2007	SCHEDULED REDEMPTION		797,663	797,663	756,285			41,379		41,379		797,663				20,755	09/01/2035
31407N-X9-9	FED NATL MTG ASSOC #836004		12/01/2007	SCHEDULED REDEMPTION		9,427	9,427	9,536	9,530		(103)		(103)		9,427				291	09/01/2020
31407N-5G-4	FED NATL MTG ASSOC #836147		12/01/2007	SCHEDULED REDEMPTION		993	993	964			29		29		993				4	09/01/2020
31407P-KG-2	FED NATL MTG ASSOC #836495		12/01/2007	SCHEDULED REDEMPTION		48,385	48,385	47,806	47,810		574		574		48,385				1,499	10/01/2020
31407P-KZ-0	FED NATL MTG ASSOC #836512		12/01/2007	SCHEDULED REDEMPTION		267	267	260			8		8		267				1	10/01/2020
31407Q-CA-2	FED NATL MTG ASSOC #837165		12/01/2007	SCHEDULED REDEMPTION		253	253	246			7		7		253				1	11/01/2020
31407Q-CX-2	FED NATL MTG ASSOC #837186		12/01/2007	SCHEDULED REDEMPTION		7,141	7,141	6,935			206		206		7,141				27	12/01/2020
31407Q-DZ-6	FED NATL MTG ASSOC #837220		12/01/2007	SCHEDULED REDEMPTION		11,140	11,140	11,021	7,140		119		119		11,140				216	08/01/2020
31407Q-Q7-4	FED NATL MTG ASSOC #837578		12/01/2007	SCHEDULED REDEMPTION		488	488	474			14		14		488				2	08/01/2020
31407Q-TZ-9	FED NATL MTG ASSOC #837668		12/01/2007	SCHEDULED REDEMPTION		5,788	5,788	5,313	5,333		455		455		5,788				162	08/01/2035
31407Q-4E-3	FED NATL MTG ASSOC #837921		12/01/2007	SCHEDULED REDEMPTION		35,122	35,122	35,122	35,122						35,122				1,095	07/01/2035
31407Q-6Y-7	FED NATL MTG ASSOC #837987		12/01/2007	SCHEDULED REDEMPTION		20,900	20,900	19,185	19,257		1,643		1,643		20,900				629	09/01/2035
31407R-HT-4	FED NATL MTG ASSOC #838242		12/01/2007	SCHEDULED REDEMPTION		2,561	2,561	2,350	2,359		201		201		2,561				76	08/01/2035
31407R-U6-9	FED NATL MTG ASSOC #838605		12/01/2007	SCHEDULED REDEMPTION		2,150	2,150	1,973	1,981		169		169		2,150				66	09/01/2035
31407R-VD-3	FED NATL MTG ASSOC #838612		12/01/2007	SCHEDULED REDEMPTION		32,704	32,704	30,021	30,133		2,571		2,571		32,704				815	09/01/2035
31407S-ND-0	FED NATL MTG ASSOC #839288		12/01/2007	SCHEDULED REDEMPTION		777	777	755			22		22		777				3	09/01/2020
31407S-TX-0	FED NATL MTG ASSOC #839466		12/01/2007	SCHEDULED REDEMPTION		28,362	28,362	26,036	26,132		2,230		2,230		28,362				792	09/01/2035
31407S-2E-1	FED NATL MTG ASSOC #839673		12/01/2007	SCHEDULED REDEMPTION		2,443	2,443	2,372			71		71		2,443				9	09/01/2020
31407T-UQ-1	FED NATL MTG ASSOC #840391		12/01/2007	SCHEDULED REDEMPTION		752,435	752,435	752,435	752,435						752,435				28,975	07/01/2035
31407T-XP-0	FED NATL MTG ASSOC #840486		12/01/2007	SCHEDULED REDEMPTION		1,439	1,439	1,423	1,422		17		17		1,439				16	01/01/2022
31407T-2F-6	FED NATL MTG ASSOC #840574		12/01/2007	SCHEDULED REDEMPTION		17,832	17,832	17,316			515		515		17,832				67	10/01/2020
31407T-2L-3	FED NATL MTG ASSOC #840579		12/01/2007	SCHEDULED REDEMPTION		8,096	8,096	8,000	8,000		96		96		8,096				243	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693		12/01/2007	SCHEDULED REDEMPTION		72,171	72,171	72,171	72,171						72,171				3,025	08/01/2035
31407U-MT-1	FED NATL MTG ASSOC #841070		12/01/2007	SCHEDULED REDEMPTION		309	309	300			9		9		309				1	09/01/2020
31407U-2B-2	FED NATL MTG ASSOC #841470		12/01/2007	SCHEDULED REDEMPTION		3,310	3,310	3,038	3,050		260		260		3,310				102	09/01/2035
31407V-MQ-5	FED NATL MTG ASSOC #841967		05/09/2007	Various		58,448	58,448	60,608	60,604		(2,156)		(2,156)		58,448				961	05/01/2035
31407W-R7-0	FED NATL MTG ASSOC #843010		12/01/2007	SCHEDULED REDEMPTION		7,161,356	7,161,356	7,170,308	7,170,085		(8,729)		(8,729)		7,161,356				232,833	03/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349		12/01/2007	SCHEDULED REDEMPTION		65,031	65,031	63,423	63,572		1,459		1,459		65,031				2,006	11/01/2035
31407X-DP-3	FED NATL MTG ASSOC #843510		12/01/2007	SCHEDULED REDEMPTION		13,464	13,464	13,417	13,422		43		43		13,464				382	11/01/2020
31407Y-DE-6	FED NATL MTG ASSOC #844401		12/01/2007	SCHEDULED REDEMPTION		391,410	391,410	380,814	380,876		10,534		10,534		391,410				12,129	11/01/2035
31407Y-RR-2	FED NATL MTG ASSOC #844796		12/01/2007	SCHEDULED REDEMPTION		4,826	4,826	4,430	4,447		379		379		4,826				127	09/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797		12/01/2007	SCHEDULED REDEMPTION		58,352	58,352	56,032	56,228		2,124		2,124		58,352				1,613	10/01/2035
31407Y-RU-5	FED NATL MTG ASSOC #844799		12/01/2007	SCHEDULED REDEMPTION		27,624	27,624	25,358	25,455		2,169		2,169		27,624				771	10/01/2035
31407Y-4L-0	FED NATL MTG ASSOC #845127		12/01/2007	SCHEDULED REDEMPTION		2,028	2,028	1,969			59		59		2,028				8	12/01/2020
31407Y-4M-8	FED NATL MTG ASSOC #845128		12/01/2007	SCHEDULED REDEMPTION		50,750	50,750	50,144	50,148		602		602		50,750				1,501	12/01/2020
31407Y-5E-5	FED NATL MTG ASSOC #845145		12/01/2007	SCHEDULED REDEMPTION		1,143	1,143	1,110			33		33		1,143				4	01/01/2021
31407Y-6K-0	FED NATL MTG ASSOC #845174		05/02/2007	Various		4,119	4,119	4,069	4,070		49		49		4,119				68	01/01/2021
31408A-HC-7	FED NATL MTG ASSOC #845427		12/01/2007	SCHEDULED REDEMPTION		354	354	344			10		10		354				1	01/01/2021
31408A-JN-1	FED NATL MTG ASSOC #845469		12/01/2007	SCHEDULED REDEMPTION		10,284	10,284	10,162	10,162		122		122		10,284				320	04/01/2021
31408A-KG-4	FED NATL MTG ASSOC #845495		12/01/2007	Various		55,323	55,324	54,662	54,666		657		657		55,324				553	06/01/2021
31408A-K4-1	FED NATL MTG ASSOC #845515		12/01/2007	SCHEDULED REDEMPTION		240	240	233			7		7		240				1	07/01/2021
31408A-K5-8	FED NATL MTG ASSOC #845516		05/02/2007	Various		9,468	9,468	9,355	9,356		112		112		9,468				130	07/01/2021
31408A-K7-4	FED NATL MTG ASSOC #845518		12/01/2007	SCHEDULED REDEMPTION		26,001	26,001	26,771	26,757		(756)		(756)		26,001				888	07/01/2021
31408A-NL-0	FED NATL MTG ASSOC #845595		12/01/2007	SCHEDULED REDEMPTION		10,311	10,311	10,270	10,274		37		37		10,311				229	10/01/2020
31408B-LV-8	FED NATL MTG ASSOC #846440		12/01/2007	SCHEDULED REDEMPTION		49,007	49,007	48,421	48,425		582		582		49,007				1,384	12/01/2020
31408C-BG-0	FED NATL MTG ASSOC #847039		12/01/2007	SCHEDULED REDEMPTION		4,649	4,649	4,594	4,594		55		55		4,649				136	11/01/2020
31408C-CE-4	FED NATL MTG ASSOC #847069		12/01/2007	SCHEDULED REDEMPTION		275	275	267			8		8		275				1	08/01/2020
31408D-A3-8	FED NATL MTG ASSOC #847926		12/01/2007	SCHEDULED REDEMPTION		13,592	13,592	13,199			393		393		13,592				51	12/01/2020
31408D-SJ-4	FED NATL MTG ASSOC #848421		12/01/2007	Various		4,702	4,702	4,790			(87)		(87)		4,702				120	12/01/2035
31408D-U2-8	FED NATL MTG ASSOC #848501		12/01/2007	SCHEDULED REDEMPTION		28,446	28,446	26,113	26,216		2,231		2,231		28,446				731	12/01/2035
31408E-AR-3	FED NATL MTG ASSOC #848816		12/01/2007	SCHEDULED REDEMPTION		139,350	139,350	137,684	137,696		1,654		1,654		139,350				3,847	01/01/2021
31408E-RL-8	FED NATL MTG ASSOC #849291		12/01/2007	SCHEDULED REDEMPTION		116,214	116,214	115,729	115,776		438		438		116,214				3,474	01/01/2021
31408E-VL-3	FED NATL MTG ASSOC #849419		12/01/2007	SCHEDULED REDEMPTION		1,510	1,510	1,467			44		44		1,510				6	11/01/2020
31408F-CD-9	FED NATL MTG ASSOC #849768		12/01/2007	SCHEDULED REDEMPTION		9,566	9,566	8,782	8,815		751		751		9,566				401	11/01/2035
31408F-KJ-7	FED NATL MTG ASSOC #849997		12/01/2007	SCHEDULED REDEMPTION		2,773	2,773	2,693			80		80		2,773				10	06/01/2021
31408F-UR-8	FED NATL MTG ASSOC #850292		12/01/2007	SCHEDULED REDEMPTION		254	254	247			7		7		254				1	12/01/2020
31408F-US-6	FED NATL MTG ASSOC #850293		12/01/2007	SCHEDULED REDEMPTION		100,545	100,545	99,343	99,351		1,193		1,193		100,545				2,843	12/01/2020
31408G-FS-1	FED NATL MTG ASSOC #850777		12/01/2007	Various		63,062	63,063	62,309	62,314		748		748		63,062				1,410	01/01/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31408G-FT-9	FED NATL MTG ASSOC #850778		05/02/2007	Various		2,096	2,096	2,071	2,072		25		25		2,096				33	01/01/2021
31408H-DY-8	FED NATL MTG ASSOC #851619		12/01/2007	Various		6,728	6,728	6,855			(125)		(125)		6,728				133	04/01/2036
31408H-NK-7	FED NATL MTG ASSOC #851894		12/01/2007	SCHEDULED REDEMPTION		10,738	10,738	9,857	9,894		843		843		10,738				298	10/01/2035
31408H-2F-1	FED NATL MTG ASSOC #852274		05/02/2007	Various		10,418	10,418	10,294	10,294		124		124		10,418				166	04/01/2021
31408J-D8-1	FED NATL MTG ASSOC #852527		12/01/2007	SCHEDULED REDEMPTION		5,285	5,285	5,248	5,249		36		36		5,285				173	05/01/2036
31408J-HT-1	FED NATL MTG ASSOC #852642		12/01/2007	SCHEDULED REDEMPTION		443	443	440	440		3		3		443				16	03/01/2036
31408J-LF-6	FED NATL MTG ASSOC #852726		12/01/2007	SCHEDULED REDEMPTION		271	271	263			8		8		271				1	01/01/2021
31408J-LN-9	FED NATL MTG ASSOC #852733		12/01/2007	SCHEDULED REDEMPTION		1,217	1,217	1,182			35		35		1,217				5	01/01/2021
31408J-LQ-2	FED NATL MTG ASSOC #852735		12/01/2007	SCHEDULED REDEMPTION		10,845	10,845	10,843	10,843		3		3		10,845				312	01/01/2021
31408X-3R-9	FED NATL MTG ASSOC #864008		12/01/2007	SCHEDULED REDEMPTION		4,251	4,251	4,246	4,247		4		4		4,251				129	12/01/2020
31409A-DQ-9	FED NATL MTG ASSOC #865111		05/02/2007	Various		6,848	6,848	6,766	6,767		81		81		6,848				110	01/01/2021
31409A-F8-7	FED NATL MTG ASSOC #865191		05/02/2007	Various		16,273	16,273	16,079	16,080		193		193		16,273				297	02/01/2021
31409A-LW-7	FED NATL MTG ASSOC #865341		05/02/2007	Various		4,532	4,532	4,478	4,478		54		54		4,532				66	02/01/2021
31409B-F4-4	FED NATL MTG ASSOC #866087		12/01/2007	SCHEDULED REDEMPTION		40,449	40,449	40,171	40,173		276		276		40,449				1,188	03/01/2036
31409C-M7-7	FED NATL MTG ASSOC #867182		12/01/2007	SCHEDULED REDEMPTION		8,767	8,767	8,663	8,663		104		104		8,767				227	02/01/2021
31409C-UW-3	FED NATL MTG ASSOC #867397		12/01/2007	SCHEDULED REDEMPTION		7,045	7,045	6,961	6,961		84		84		7,045				277	05/01/2021
31409C-V8-5	FED NATL MTG ASSOC #867439		04/03/2007	Various		21,917	21,918	21,324	21,328		590		590		21,918				307	05/01/2036
31409C-6X-8	FED NATL MTG ASSOC #867686		05/02/2007	Various		5,891	5,891	5,821	5,821		70		70		5,891				90	05/01/2021
31409D-EB-5	FED NATL MTG ASSOC #867830		05/02/2007	Various		35,728	35,728	35,301	35,304		424		424		35,728				430	02/01/2021
31409E-KL-4	FED NATL MTG ASSOC #868899		12/01/2007	SCHEDULED REDEMPTION		1,629	1,629	1,582			47		47		1,629				6	04/01/2021
31409E-U5-8	FED NATL MTG ASSOC #869204		12/01/2007	SCHEDULED REDEMPTION		2,353	2,353	2,285			68		68		2,353				9	05/01/2021
31409E-WE-7	FED NATL MTG ASSOC #869245		12/01/2007	SCHEDULED REDEMPTION		30,076	30,076	29,207			869		869		30,076				113	03/01/2021
31409F-FR-4	FED NATL MTG ASSOC #869676		05/02/2007	Various		11,073	11,073	10,941	10,942		131		131		11,073				157	03/01/2021
31409F-MN-5	FED NATL MTG ASSOC #869865		05/02/2007	Various		10,091	10,092	9,971	9,972		120		120		10,091				158	04/01/2021
31409F-SV-1	FED NATL MTG ASSOC #870032		12/01/2007	SCHEDULED REDEMPTION		775	775	766	766		9		9		775				8	05/01/2021
31409F-V2-1	FED NATL MTG ASSOC #870133		12/01/2007	SCHEDULED REDEMPTION		242	242	235			7		7		242				1	03/01/2021
31409F-5C-8	FED NATL MTG ASSOC #870343		05/02/2007	Various		14,440	14,440	14,267	14,269		171		171		14,440				283	03/01/2021
31409G-HN-9	FED NATL MTG ASSOC #870637		12/01/2007	Various		25,372	25,372	25,070	25,071		301		301		25,372				535	10/01/2021
31409G-HT-6	FED NATL MTG ASSOC #870642		05/02/2007	Various		13,151	13,151	12,993	12,995		156		156		13,151				189	10/01/2021
31409G-JB-3	FED NATL MTG ASSOC #870658		12/01/2007	SCHEDULED REDEMPTION		1,101	1,101	1,069			32		32		1,101				4	11/01/2021
31409G-JK-3	FED NATL MTG ASSOC #870666		12/01/2007	SCHEDULED REDEMPTION		561	561	545			16		16		561				2	11/01/2021
31409G-J4-9	FED NATL MTG ASSOC #870683		12/01/2007	SCHEDULED REDEMPTION		2,508	2,508	2,435			72		72		2,508				9	12/01/2021
31409G-ML-7	FED NATL MTG ASSOC #870763		05/09/2007	Various		3,109	3,109	3,191	3,190		(81)		(81)		3,109				65	07/01/2036
31409G-MZ-6	FED NATL MTG ASSOC #870776		05/09/2007	Various		3,161	3,161	3,235	3,235		(74)		(74)		3,161				53	07/01/2036
31409G-XE-1	FED NATL MTG ASSOC #871077		12/01/2007	SCHEDULED REDEMPTION		2,631	2,631	2,676			(48)		(48)		2,631				38	01/01/2037
31409G-YQ-3	FED NATL MTG ASSOC #871119		12/01/2007	SCHEDULED REDEMPTION		23,982	23,982	23,818	23,819		164		164		23,982				960	12/01/2036
31409H-DV-3	FED NATL MTG ASSOC #871416		12/01/2007	SCHEDULED REDEMPTION		12,301	12,301	12,512			(223)		(223)		12,301				183	05/01/2036
31409H-JY-1	FED NATL MTG ASSOC #871579		05/02/2007	Various		5,562	5,562	5,496	5,496		66		66		5,562				96	04/01/2021
31409H-PQ-1	FED NATL MTG ASSOC #871731		12/01/2007	SCHEDULED REDEMPTION		7,690	7,690	7,637	7,637		52		52		7,690				272	04/01/2036
31409H-SP-0	FED NATL MTG ASSOC #871826		12/01/2007	SCHEDULED REDEMPTION		1,477	1,477	1,434			43		43		1,477				6	04/01/2021
31409H-Y8-1	FED NATL MTG ASSOC #872035		12/01/2007	Various		27,616	27,616	27,286	27,288		328		328		27,616				601	04/01/2021
31409J-CK-4	FED NATL MTG ASSOC #872274		12/01/2007	Various		31,581	31,581	31,203	31,206		375		375		31,581				600	05/01/2021
31409J-KL-3	FED NATL MTG ASSOC #872499		05/09/2007	Various		4,748	4,748	4,859	4,858		(111)		(111)		4,748				98	06/01/2036
31409U-VC-6	FED NATL MTG ASSOC #879111		12/01/2007	SCHEDULED REDEMPTION		7,457	7,457	7,241			216		216		7,457				28	05/01/2021
31409V-AH-6	FED NATL MTG ASSOC #879408		12/01/2007	Various		56,702	56,702	56,024	56,029		673		673		56,702				1,372	02/01/2021
31409V-C3-5	FED NATL MTG ASSOC #879490		12/01/2007	SCHEDULED REDEMPTION		901	901	917			(16)		(16)		901				14	03/01/2036
31409V-HB-2	FED NATL MTG ASSOC #879626		05/02/2007	Various		6,007	6,007	5,935	5,936		71		71		6,007				110	06/01/2021
31409V-HT-3	FED NATL MTG ASSOC #879642		12/01/2007	SCHEDULED REDEMPTION		63,268	63,268	65,127	65,094		(1,825)		(1,825)		63,268				2,544	07/01/2021
31409W-LN-9	FED NATL MTG ASSOC #880633		05/02/2007	Various		9,156	9,156	9,046	9,047		109		109		9,156				121	04/01/2021
31409W-VS-7	FED NATL MTG ASSOC #880925		12/01/2007	SCHEDULED REDEMPTION		128,327	128,327	130,489			(2,319)		(2,319)		128,327				2,074	05/01/2036
31409W-WW-7	FED NATL MTG ASSOC #880961		12/01/2007	SCHEDULED REDEMPTION		33,353	33,353	34,239	34,223		(871)		(871)		33,353				994	09/01/2021
31409W-2J-9	FED NATL MTG ASSOC #881077		12/01/2007	SCHEDULED REDEMPTION		65,210	65,210	64,761	64,765		444		444		65,210				2,787	04/01/2036
31409X-AZ-2	FED NATL MTG ASSOC #881224		12/01/2007	SCHEDULED REDEMPTION		1,071	1,071	1,040			31		31		1,071				4	05/01/2021
31409X-PH-6	FED NATL MTG ASSOC #881624		12/01/2007	SCHEDULED REDEMPTION		145	145	141			4		4		145				1	01/01/2021
31409X-XX-2	FED NATL MTG ASSOC #881894		05/02/2007	Various		5,829	5,829	5,760	5,760		69		69		5,829				105	04/01/2021
31409X-YF-0	FED NATL MTG ASSOC #881910		05/02/2007	Various		9,139	9,139	9,030	9,031		108		108		9,139				165	06/01/2021
31409X-4Y-2	FED NATL MTG ASSOC #882039		12/01/2007	SCHEDULED REDEMPTION		5,866	5,866	5,826	5,826		40		40		5,866				224	05/01/2036
31409Y-L5-4	FED NATL MTG ASSOC #882448		12/01/2007	SCHEDULED REDEMPTION		357,604	357,604	357,604	357,604						357,604				11,119	02/01/2036
31410B-F7-4	FED NATL MTG ASSOC #884090		12/01/2007	SCHEDULED REDEMPTION		877	877	867	866		10		10		877				10	05/01/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31410B-SK-1	FED NATL MTG ASSOC #884422		12/01/2007	SCHEDULED REDEMPTION		4,335	4,335	4,286	4,283		52		52		4,335				53	05/01/2021
31410B-6H-2	FED NATL MTG ASSOC #884772		12/01/2007	SCHEDULED REDEMPTION		4,300,230	4,300,230	4,345,584	4,345,196		(44,966)		(44,966)		4,300,230				152,823	10/01/2036
31410C-D3-3	FED NATL MTG ASSOC #884922		12/01/2007	SCHEDULED REDEMPTION		3,426	3,426	3,385	3,385		41		41		3,426				98	04/01/2021
31410C-EM-0	FED NATL MTG ASSOC #884940		05/02/2007	Various		18,251	18,251	18,033	18,034		217		217		18,251				279	05/01/2021
31410C-JP-8	FED NATL MTG ASSOC #885070		12/01/2007	SCHEDULED REDEMPTION		3,996	3,996	3,948	3,948		47		47		3,996				117	05/01/2021
31410C-RH-7	FED NATL MTG ASSOC #885288		05/02/2007	Various		68,066	68,066	67,253	67,258		808		808		68,066				1,394	06/01/2021
31410C-RK-0	FED NATL MTG ASSOC #885290		12/01/2007	SCHEDULED REDEMPTION		19,824	19,824	20,406	20,396		(572)		(572)		19,824				673	06/01/2021
31410C-SJ-2	FED NATL MTG ASSOC #885321		12/01/2007	SCHEDULED REDEMPTION		13,440	13,440	13,838	13,830		(391)		(391)		13,440				494	06/01/2021
31410C-X3-1	FED NATL MTG ASSOC #885498		12/01/2007	SCHEDULED REDEMPTION		3,897	3,897	3,854	3,851		47		47		3,897				45	06/01/2021
31410C-Z2-1	FED NATL MTG ASSOC #885561		05/02/2007	Various		15,994	15,994	15,803	15,804		190		190		15,994				280	08/01/2021
31410C-5N-8	FED NATL MTG ASSOC #885653		04/03/2007	Various		132,870	132,872	129,275	129,299		3,572		3,572		132,870				1,705	10/01/2036
31410C-5R-9	FED NATL MTG ASSOC #885656		05/09/2007	Various		101,978	101,978	105,816	105,810		(3,831)		(3,831)		101,979				1,909	10/01/2036
31410D-VP-2	FED NATL MTG ASSOC #886322		04/03/2007	Various		234,619	234,621	228,270	228,305		6,315		6,315		234,620				2,645	07/01/2036
31410D-VQ-0	FED NATL MTG ASSOC #886323		12/01/2007	SCHEDULED REDEMPTION		1,285	1,285	1,307			(23)		(23)		1,285				15	08/01/2036
31410D-V4-9	FED NATL MTG ASSOC #886335		12/01/2007	Various		11,262	11,262	11,454			(204)		(204)		11,262				169	08/01/2036
31410D-YD-6	FED NATL MTG ASSOC #886408		12/01/2007	SCHEDULED REDEMPTION		27,314	27,314	27,777			(494)		(494)		27,314				418	08/01/2036
31410D-2U-3	FED NATL MTG ASSOC #886487		12/01/2007	SCHEDULED REDEMPTION		3,346	3,346	3,250			97		97		3,346				13	08/01/2021
31410E-C9-7	FED NATL MTG ASSOC #886696		12/01/2007	SCHEDULED REDEMPTION		6,734	6,734	6,540			195		195		6,734				25	08/01/2021
31410E-TY-4	FED NATL MTG ASSOC #887167		12/01/2007	SCHEDULED REDEMPTION		34,319	34,319	35,328	35,310		(990)		(990)		34,319				1,506	09/01/2021
31410E-W5-3	FED NATL MTG ASSOC #887268		12/01/2007	SCHEDULED REDEMPTION		139	139	142			(2)		(2)		139				2	07/01/2036
31410E-W9-5	FED NATL MTG ASSOC #887272		05/09/2007	Various		3,067	3,067	3,208	3,207		(140)		(140)		3,067				66	07/01/2036
31410E-YJ-1	FED NATL MTG ASSOC #887313		12/01/2007	Various		9,003	9,003	9,172			(164)		(164)		9,003				190	08/01/2036
31410F-GZ-2	FED NATL MTG ASSOC #887716		12/01/2007	SCHEDULED REDEMPTION		106	106	108			(2)		(2)		106				2	05/01/2036
31410G-GK-3	FED NATL MTG ASSOC #888602		12/01/2007	SCHEDULED REDEMPTION		115,814	115,814	117,777			(2,096)		(2,096)		115,814				1,673	08/01/2037
31410G-N8-2	FED NATL MTG ASSOC #888815		12/01/2007	SCHEDULED REDEMPTION		9,153	9,153	8,889			265		265		9,153				34	11/01/2022
31410M-CE-8	FED NATL MTG ASSOC #891169		05/09/2007	Various		105	105	110	110		(5)		(5)		105				2	07/01/2036
31410M-F6-2	FED NATL MTG ASSOC #891289		05/02/2007	Various		7,105	7,106	7,021	7,021		84		84		7,106				109	10/01/2021
31410M-GK-0	FED NATL MTG ASSOC #891302		05/02/2007	Various		1,105	1,105	1,091	1,091		13		13		1,105				18	10/01/2021
31410M-RQ-5	FED NATL MTG ASSOC #891595		04/03/2007	Various		179,875	179,878	175,008	175,036		4,840		4,840		179,876				2,384	06/01/2036
31410M-4L-1	FED NATL MTG ASSOC #891927		05/09/2007	Various		76,868	76,868	79,115	79,111		(2,243)		(2,243)		76,868				1,267	06/01/2036
31410N-2P-2	FED NATL MTG ASSOC #892782		12/01/2007	SCHEDULED REDEMPTION		867	867	882			(16)		(16)		867				14	11/01/2036
31410P-N3-3	FED NATL MTG ASSOC #893310		05/18/2007	CHASE SECURITIES		2,037,782	2,000,200	2,066,967	1,405,197		(370)		(370)		2,066,967		(29,185)	(29,185)		08/01/2036
31410P-RY-1	FED NATL MTG ASSOC #893403		05/02/2007	Various		3,261	3,261	3,222	3,222		39		39		3,261				52	09/01/2021
31410P-VR-1	FED NATL MTG ASSOC #893524		12/01/2007	SCHEDULED REDEMPTION		3,223	3,223	3,277			(58)		(58)		3,223				48	09/01/2036
31410P-YZ-0	FED NATL MTG ASSOC #893628		12/01/2007	SCHEDULED REDEMPTION		34,192	34,192	34,771			(619)		(619)		34,192				551	09/01/2036
31410Q-AJ-0	FED NATL MTG ASSOC #893809		05/09/2007	Various		3,240	3,240	3,325	3,325		(85)		(85)		3,240				53	08/01/2036
31410Q-AY-7	FED NATL MTG ASSOC #893823		12/01/2007	SCHEDULED REDEMPTION		2,239	2,239	2,175			65		65		2,239				8	09/01/2021
31410Q-A5-0	FED NATL MTG ASSOC #893828		12/01/2007	SCHEDULED REDEMPTION		290,738	290,738	297,018	296,907		(6,169)		(6,169)		290,738				10,153	10/01/2021
31410Q-CH-2	FED NATL MTG ASSOC #893872		05/09/2007	Various		114,659	114,659	119,728	119,720		(5,061)		(5,061)		114,659				2,697	10/01/2036
31410Q-UJ-8	FED NATL MTG ASSOC #894385		12/01/2007	Various		42,667	42,667	43,394			(773)		(773)		42,667				662	10/01/2036
31410Q-5H-0	FED NATL MTG ASSOC #894648		12/01/2007	SCHEDULED REDEMPTION		4,347	4,347	4,295	4,295		52		52		4,347				154	11/01/2021
31410Q-6L-0	FED NATL MTG ASSOC #894675		12/01/2007	Various		17,538	17,538	17,867			(328)		(328)		17,538				269	11/01/2036
31410Q-6S-5	FED NATL MTG ASSOC #894681		12/01/2007	SCHEDULED REDEMPTION		16,203	16,203	16,092	16,093		110		110		16,203				525	11/01/2036
31410R-EY-1	FED NATL MTG ASSOC #894851		12/01/2007	SCHEDULED REDEMPTION		32,159	32,159	33,110	33,093		(934)		(934)		32,159				1,239	09/01/2021
31410R-U4-9	FED NATL MTG ASSOC #895303		12/01/2007	SCHEDULED REDEMPTION		56,858	56,858	57,820			(1,028)		(1,028)		56,858				857	09/01/2036
31410R-3B-3	FED NATL MTG ASSOC #895494		12/01/2007	SCHEDULED REDEMPTION		57,236	57,236	58,917	58,887		(1,651)		(1,651)		57,236				1,883	08/01/2021
31410R-7C-7	FED NATL MTG ASSOC #895591		12/01/2007	SCHEDULED REDEMPTION		26,757	26,757	26,757	26,757						26,757				838	04/01/2036
31410S-CE-5	FED NATL MTG ASSOC #895669		05/09/2007	Various		66,890	66,890	69,088	69,085		(2,194)		(2,194)		66,890				1,555	10/01/2036
31410S-G2-7	FED NATL MTG ASSOC #895817		05/09/2007	Various		4,116	4,116	4,291	4,291		(175)		(175)		4,116				94	05/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152		12/01/2007	SCHEDULED REDEMPTION		18,791	18,791	18,791	18,791						18,791				594	03/01/2036
31410S-4H-7	FED NATL MTG ASSOC #896424		12/01/2007	SCHEDULED REDEMPTION		39,955	39,955	40,633			(723)		(723)		39,955				593	08/01/2036
31410T-BH-7	FED NATL MTG ASSOC #896540		12/01/2007	SCHEDULED REDEMPTION		18,390	18,390	18,704			(334)		(334)		18,390				279	09/01/2036
31410T-CA-1	FED NATL MTG ASSOC #896565		12/01/2007	SCHEDULED REDEMPTION		35,097	35,097	36,128	36,109		(1,013)		(1,013)		35,097				1,380	07/01/2021
31410T-DZ-5	FED NATL MTG ASSOC #896620		12/01/2007	SCHEDULED REDEMPTION		2,083	2,083	2,058	2,059		25		25		2,083				66	09/01/2021
31410T-ED-3	FED NATL MTG ASSOC #896632		07/12/2007	DEUTSCHE BANK SECURITIES		36	38	37	37						37		(1)	(1)	(1,902)	12/01/2021
31410T-M3-6	FED NATL MTG ASSOC #896878		07/12/2007	DEUTSCHE BANK SECURITIES		2	2	2	2						2				(87)	05/01/2022
31410T-NN-1	FED NATL MTG ASSOC #896897		05/09/2007	Various		4,075	4,075	4,211	4,211		(135)		(135)		4,075				84	06/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31410T-SD-8	FED NATL MTG ASSOC #897016		12/01/2007	Various		15,555	15,555	15,847			(292)		(292)		15,555				427	06/01/2036
31410T-YD-1	FED NATL MTG ASSOC #897208		05/09/2007	Various		2,861	2,861	2,983	2,983		(122)		(122)		2,861				54	08/01/2036
31410T-2W-4	FED NATL MTG ASSOC #897289		12/01/2007	SCHEDULED REDEMPTION		117,014	117,014	120,225	120,167		(3,153)		(3,153)		117,014				4,484	08/01/2021
31410T-2Y-0	FED NATL MTG ASSOC #897291		12/01/2007	SCHEDULED REDEMPTION		250,865	250,865	258,295	258,162		(7,297)		(7,297)		250,865				8,977	09/01/2021
31410T-4X-0	FED NATL MTG ASSOC #897338		12/01/2007	SCHEDULED REDEMPTION		22,004	22,004	22,004	22,004						22,004				682	06/01/2036
31410T-7H-2	FED NATL MTG ASSOC #897396		12/01/2007	SCHEDULED REDEMPTION		69,617	69,617	69,617	69,617						69,617				2,144	08/01/2036
31410U-DJ-8	FED NATL MTG ASSOC #897505		12/01/2007	Various		10,454	10,454	10,650			(193)		(193)		10,454				308	12/01/2036
31410U-JV-5	FED NATL MTG ASSOC #897676		12/01/2007	SCHEDULED REDEMPTION		27,645	27,645	27,335	27,315		330		330		27,645				305	05/01/2022
31410U-YX-4	FED NATL MTG ASSOC #898126		05/09/2007	Various		87,945	87,945	91,385	91,380		(3,435)		(3,435)		87,945				1,977	09/01/2036
31410U-ZD-7	FED NATL MTG ASSOC #898140		12/01/2007	SCHEDULED REDEMPTION		5,641	5,641	5,574	5,574		67		67		5,641				169	08/01/2021
31410V-SA-9	FED NATL MTG ASSOC #898813		12/01/2007	Various		30,757	30,757	29,924	29,930		827		827		30,757				829	11/01/2036
31410V-SV-3	FED NATL MTG ASSOC #898832		12/01/2007	SCHEDULED REDEMPTION		36,092	36,092	35,844	35,846		246		246		36,092				1,249	11/01/2036
31410V-SZ-4	FED NATL MTG ASSOC #898836		12/01/2007	SCHEDULED REDEMPTION		66	66	67			(1)		(1)		66				1	11/01/2036
31410V-U2-4	FED NATL MTG ASSOC #898901		05/02/2007	Various		4,604	4,604	4,549	4,549		55		55		4,604				73	11/01/2021
31410V-U8-1	FED NATL MTG ASSOC #898907		12/01/2007	Various		46,811	46,812	46,252	46,256		556		556		46,811				884	12/01/2021
31410V-VC-1	FED NATL MTG ASSOC #898911		12/01/2007	Various		87,449	87,449	86,432	86,408		1,041		1,041		87,449				1,626	11/01/2021
31410V-V6-4	FED NATL MTG ASSOC #898937		12/01/2007	Various		21,767	21,767	22,176			(407)		(407)		21,767				338	08/01/2036
31410V-Y9-5	FED NATL MTG ASSOC #899036		07/12/2007	DEUTSCHE BANK SECURITIES		330	342	338	338						338		(9)	(9)	(17,185)	02/01/2022
31410V-ZG-8	FED NATL MTG ASSOC #899043		12/01/2007	SCHEDULED REDEMPTION		3,111	3,111	3,021			90		90		3,111				12	02/01/2022
31410W-BU-1	FED NATL MTG ASSOC #899251		12/01/2007	SCHEDULED REDEMPTION		1,233	1,233	1,198			36		36		1,233				5	03/01/2022
31410W-C7-1	FED NATL MTG ASSOC #899294		12/01/2007	SCHEDULED REDEMPTION		1,352	1,352	1,313			39		39		1,352				5	02/01/2022
31410W-DL-9	FED NATL MTG ASSOC #899307		12/01/2007	SCHEDULED REDEMPTION		211	211	205			6		6		211				1	04/01/2022
31410W-ED-6	FED NATL MTG ASSOC #899332		12/01/2007	SCHEDULED REDEMPTION		92,866	92,866	91,816	91,757		1,109		1,109		92,866				1,230	05/01/2022
31410W-GM-4	FED NATL MTG ASSOC #899404		12/01/2007	SCHEDULED REDEMPTION		3,943	3,943	3,829			114		114		3,943				15	05/01/2022
31410W-HN-1	FED NATL MTG ASSOC #899437		12/01/2007	SCHEDULED REDEMPTION		4,003	4,003	3,888			116		116		4,003				15	05/01/2022
31410W-HR-2	FED NATL MTG ASSOC #899440		12/01/2007	SCHEDULED REDEMPTION		3,737	3,737	3,629			108		108		3,737				14	05/01/2022
31410W-HX-9	FED NATL MTG ASSOC #899446		12/01/2007	SCHEDULED REDEMPTION		2,446	2,446	2,375			71		71		2,446				9	06/01/2022
31410W-JL-3	FED NATL MTG ASSOC #899467		12/01/2007	SCHEDULED REDEMPTION		3,391	3,391	3,293			98		98		3,391				13	06/01/2022
31410W-J3-3	FED NATL MTG ASSOC #899482		12/01/2007	SCHEDULED REDEMPTION		3,636	3,636	3,531			105		105		3,636				14	06/01/2022
31410W-LK-2	FED NATL MTG ASSOC #899530		12/01/2007	SCHEDULED REDEMPTION		5,214	5,214	5,303			(94)		(94)		5,214				57	05/01/2037
31410W-MR-6	FED NATL MTG ASSOC #899568		12/01/2007	Various		964,696	1,015,462	973,019			2,695		2,695		975,713		(11,017)	(11,017)	17,174	06/01/2037
31410W-TT-5	FED NATL MTG ASSOC #899762		12/01/2007	SCHEDULED REDEMPTION		267	267	260			8		8		267				1	07/01/2022
31410W-UK-2	FED NATL MTG ASSOC #899786		12/01/2007	SCHEDULED REDEMPTION		3,049	3,049	2,961			88		88		3,049				11	06/01/2022
31410W-X3-7	FED NATL MTG ASSOC #899898		12/01/2007	SCHEDULED REDEMPTION		133,272	133,272	135,550			(2,418)		(2,418)		133,272				2,028	09/01/2036
31410W-2T-4	FED NATL MTG ASSOC #899986		12/01/2007	SCHEDULED REDEMPTION		9,082	9,082	8,819			263		263		9,082				34	09/01/2022
31410X-BH-8	FED NATL MTG ASSOC #900140		12/01/2007	SCHEDULED REDEMPTION		661	661	672			(12)		(12)		661				10	08/01/2036
31410X-HH-2	FED NATL MTG ASSOC #900332		12/01/2007	SCHEDULED REDEMPTION		9,665	9,665	9,599	9,599		66		66		9,665				264	09/01/2036
31410X-YF-7	FED NATL MTG ASSOC #900810		12/01/2007	SCHEDULED REDEMPTION		15,546	15,546	15,372	15,360		186		186		15,546				170	11/01/2021
31410X-5E-2	FED NATL MTG ASSOC #900945		12/01/2007	SCHEDULED REDEMPTION		3,553	3,553	3,450			103		103		3,553				13	02/01/2022
31410Y-RX-4	FED NATL MTG ASSOC #901502		05/02/2007	Various		2,357	2,358	2,329	2,330		28		28		2,358				38	11/01/2021
31410Y-R6-3	FED NATL MTG ASSOC #901509		05/02/2007	Various		3,373	3,373	3,333	3,333		40		40		3,373				54	12/01/2021
31410Y-XC-3	FED NATL MTG ASSOC #901675		05/09/2007	Various		5,559	5,559	5,796	5,796		(237)		(237)		5,559				106	10/01/2036
31411A-DH-5	FED NATL MTG ASSOC #902004		12/01/2007	SCHEDULED REDEMPTION		1,949	1,949	1,982			(35)		(35)		1,949				32	11/01/2036
31411A-P8-2	FED NATL MTG ASSOC #902347		12/01/2007	Various		58,173	58,173	57,477	57,482		691		691		58,173				1,385	11/01/2021
31411A-S4-8	FED NATL MTG ASSOC #902439		05/18/2007	CHASE SECURITIES		3,056,671	3,000,298	3,077,037	1,628,168		(701)		(701)		3,077,037		(20,366)	(20,366)		11/01/2036
31411A-WN-1	FED NATL MTG ASSOC #902553		12/01/2007	SCHEDULED REDEMPTION		1,384	1,384	1,368	1,368		17		17		1,384				15	11/01/2021
31411A-YE-9	FED NATL MTG ASSOC #902609		12/01/2007	Various		25,049	25,049	24,750	24,752		297		297		25,049				582	11/01/2021
31411A-3E-3	FED NATL MTG ASSOC #902697		05/09/2007	Various		3,396	3,396	3,540	3,540		(144)		(144)		3,396				73	09/01/2036
31411A-5M-3	FED NATL MTG ASSOC #902752		12/01/2007	SCHEDULED REDEMPTION		3,224	3,224	3,202	3,202		22		22		3,224				113	12/01/2036
31411B-AL-7	FED NATL MTG ASSOC #902811		04/03/2007	Various		111,273	111,276	108,263	108,292		2,982		2,982		111,274				1,716	12/01/2036
31411B-B4-4	FED NATL MTG ASSOC #902859		12/01/2007	SCHEDULED REDEMPTION		1,648	1,648	1,676			(30)		(30)		1,648				18	12/01/2036
31411B-CJ-0	FED NATL MTG ASSOC #902873		05/02/2007	Various		4,495	4,495	4,441	4,441		53		53		4,495				78	12/01/2021
31411B-JX-2	FED NATL MTG ASSOC #903078		12/01/2007	Various		33,582	33,583	33,181	33,184		399		399		33,582				665	12/01/2021
31411B-MD-2	FED NATL MTG ASSOC #903156		12/01/2007	SCHEDULED REDEMPTION		2,601	2,601	2,647			(47)		(47)		2,601				35	10/01/2036
31411B-TF-0	FED NATL MTG ASSOC #903350		05/02/2007	Various		5,207	5,207	5,144	5,145		62		62		5,207				90	10/01/2021
31411B-YT-4	FED NATL MTG ASSOC #903522		12/01/2007	SCHEDULED REDEMPTION		19,239	19,239	19,025	19,009		230		230		19,239				210	10/01/2021
31411B-7J-6	FED NATL MTG ASSOC #903697		12/01/2007	SCHEDULED REDEMPTION		7,605	7,605	7,385			220		220		7,605				29	10/01/2021
31411B-7K-3	FED NATL MTG ASSOC #903698		12/01/2007	Various		19,326	19,326	19,095	19,097		230		230		19,326				352	10/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31411C-BK-6	FED NATL MTG ASSOC #903742		12/01/2007	SCHEDULED REDEMPTION		31,279	31,279	31,810			(566)		(566)		31,279				477	10/01/2036
31411C-JL-6	FED NATL MTG ASSOC #903967		12/01/2007	SCHEDULED REDEMPTION		3,279	3,279	3,334			(59)		(59)		3,279				53	11/01/2036
31411C-NZ-0	FED NATL MTG ASSOC #904108		12/01/2007	SCHEDULED REDEMPTION		3,516	3,516	3,578			(64)		(64)		3,516				54	11/01/2036
31411C-YK-1	FED NATL MTG ASSOC #904414		12/01/2007	SCHEDULED REDEMPTION		239	239	243			(5)		(5)		239				8	01/01/2037
31411D-B4-0	FED NATL MTG ASSOC #904659		12/01/2007	Various		45,472	45,473	44,929	44,933		540		540		45,472				805	11/01/2021
31411D-E2-1	FED NATL MTG ASSOC #904753		12/01/2007	SCHEDULED REDEMPTION		55,629	55,629	56,569			(1,006)		(1,006)		55,629				896	11/01/2036
31411D-FS-3	FED NATL MTG ASSOC #904777		12/01/2007	SCHEDULED REDEMPTION		62,780	62,780	62,348	62,352		428		428		62,780				3,132	12/01/2036
31411D-NZ-8	FED NATL MTG ASSOC #905008		12/01/2007	SCHEDULED REDEMPTION		318	318	308			9		9		318				1	05/01/2022
31411D-PH-6	FED NATL MTG ASSOC #905024		12/01/2007	SCHEDULED REDEMPTION		14,810	14,810	14,645	14,633		177		177		14,810				162	06/01/2022
31411D-4L-0	FED NATL MTG ASSOC #905427		12/01/2007	Various		34,882	34,883	34,466	34,468		414		414		34,882				664	11/01/2021
31411E-FF-9	FED NATL MTG ASSOC #905666		12/01/2007	SCHEDULED REDEMPTION		40,949	40,949	40,486	40,460		489		489		40,949				408	12/01/2021
31411E-QB-6	FED NATL MTG ASSOC #905950		12/01/2007	Various		25,743	25,743	25,436	25,438		306		306		25,743				629	01/01/2022
31411E-S5-7	FED NATL MTG ASSOC #906040		12/01/2007	Various		81,993	81,994	81,014	81,020		974		974		81,993				1,915	01/01/2022
31411E-4Z-7	FED NATL MTG ASSOC #906340		12/01/2007	SCHEDULED REDEMPTION		4,309	4,309	4,185			125		125		4,309				16	01/01/2022
31411F-EZ-3	FED NATL MTG ASSOC #906552		12/01/2007	SCHEDULED REDEMPTION		27,310	27,310	26,521			789		789		27,310				102	01/01/2022
31411F-KV-5	FED NATL MTG ASSOC #906708		12/01/2007	SCHEDULED REDEMPTION		4,439	4,439	4,386	4,387		53		53		4,439				151	12/01/2021
31411F-W9-1	FED NATL MTG ASSOC #907072		12/01/2007	SCHEDULED REDEMPTION		3,492	3,492	3,391			101		101		3,492				13	09/01/2022
31411G-CV-2	FED NATL MTG ASSOC #907384		07/12/2007	Various		21,485	21,486	21,230	21,231		255		255		21,486		(1)	(1)	(1,725)	01/01/2022
31411G-G7-0	FED NATL MTG ASSOC #907778		12/01/2007	SCHEDULED REDEMPTION		19,075	19,075	18,944	18,945		130		130		19,075				684	01/01/2037
31411G-3M-2	FED NATL MTG ASSOC #908104		12/01/2007	SCHEDULED REDEMPTION		112	112	114			(2)		(2)		112				2	09/01/2036
31411H-MW-7	FED NATL MTG ASSOC #908573		12/01/2007	SCHEDULED REDEMPTION		4,141	4,141	4,021			120		120		4,141				16	01/01/2022
31411H-SN-1	FED NATL MTG ASSOC #908725		12/01/2007	SCHEDULED REDEMPTION		3,437	3,437	3,399	3,396		41		41		3,437				35	01/01/2022
31411H-T9-1	FED NATL MTG ASSOC #908776		12/01/2007	Various		401,808	398,560	406,049			(3,020)		(3,020)		403,029		(1,221)	(1,221)	10,637	01/01/2037
31411H-VA-5	FED NATL MTG ASSOC #908809		12/01/2007	SCHEDULED REDEMPTION		793	793	807			(14)		(14)		793				9	03/01/2037
31411H-Y3-8	FED NATL MTG ASSOC #908930		12/01/2007	SCHEDULED REDEMPTION		20,937	20,937	20,137			800		800		20,937				412	03/01/2037
31411J-AA-4	FED NATL MTG ASSOC #909101		12/01/2007	SCHEDULED REDEMPTION		1,247	1,247	1,211			36		36		1,247				5	10/01/2022
31411J-GN-0	FED NATL MTG ASSOC #909305		12/01/2007	SCHEDULED REDEMPTION		2,477	2,477	2,519			(45)		(45)		2,477				40	01/01/2037
31411J-JL-1	FED NATL MTG ASSOC #909367		12/01/2007	SCHEDULED REDEMPTION		16,469	16,469	16,283	16,272		197		197		16,469				182	11/01/2021
31411J-K7-0	FED NATL MTG ASSOC #909418		12/01/2007	Various		985,817	976,959	995,315			(6,201)		(6,201)		989,115		(3,298)	(3,298)	16,938	02/01/2037
31411J-MB-9	FED NATL MTG ASSOC #909454		12/01/2007	SCHEDULED REDEMPTION		9,047	9,047	8,786			262		262		9,047				34	02/01/2022
31411J-WR-3	FED NATL MTG ASSOC #909756		12/01/2007	Various		820,497	812,740	828,011			(4,612)		(4,612)		823,398		(2,901)	(2,901)	14,637	02/01/2037
31411K-CD-3	FED NATL MTG ASSOC #910068		12/01/2007	SCHEDULED REDEMPTION		2,103	2,103	2,043			61		61		2,103				8	02/01/2022
31411K-6Y-4	FED NATL MTG ASSOC #910887		08/09/2007	CHASE SECURITIES		1,847,933	1,962,787	1,912,408	1,909,984		2,423		2,423		1,912,408		(64,475)	(64,475)		02/01/2037
31411K-7C-1	FED NATL MTG ASSOC #910891		08/09/2007	CHASE SECURITIES		282,446	300,001	292,221	291,922		299		299		292,221		(9,775)	(9,775)		02/01/2037
31411L-CW-9	FED NATL MTG ASSOC #910985		12/01/2007	Various		971,272	958,948	976,965			(1,083)		(1,083)		975,882		(4,610)	(4,610)	17,705	12/01/2036
31411L-C8-2	FED NATL MTG ASSOC #910995		12/01/2007	SCHEDULED REDEMPTION		41,300	41,300	40,840	40,806		493		493		41,300				337	01/01/2022
31411L-RF-0	FED NATL MTG ASSOC #911386		12/01/2007	SCHEDULED REDEMPTION		2,381	2,381	2,312			69		69		2,381				9	02/01/2022
31411L-RJ-2	FED NATL MTG ASSOC #911389		12/01/2007	SCHEDULED REDEMPTION		2,252	2,252	2,227	2,225		27		27		2,252				26	03/01/2022
31411L-V9-9	FED NATL MTG ASSOC #911540		12/01/2007	SCHEDULED REDEMPTION		110,266	110,266	109,036	108,950		1,317		1,317		110,266				1,505	02/01/2022
31411L-3W-9	FED NATL MTG ASSOC #911713		12/01/2007	SCHEDULED REDEMPTION		58,779	58,779	59,768			(1,061)		(1,061)		58,779				787	12/01/2036
31411N-R4-1	FED NATL MTG ASSOC #912307		05/18/2007	CHASE SECURITIES		3,056,671	3,000,298	3,110,938	3,111,982		(1,044)		(1,044)		3,110,938		(54,267)	(54,267)		02/01/2037
31411N-TX-5	FED NATL MTG ASSOC #912366		12/01/2007	Various		1,691	1,702	1,683	1,681		17		17		1,698		(7)	(7)	(14,450)	02/01/2022
31411N-VG-9	FED NATL MTG ASSOC #912415		07/12/2007	DEUTSCHE BANK SECURITIES		162	168	166	166						166		(4)	(4)	(8,424)	02/01/2022
31411N-XP-7	FED NATL MTG ASSOC #912486		12/01/2007	SCHEDULED REDEMPTION		1,796	1,796	1,744			52		52		1,796				7	02/01/2022
31411N-ZW-0	FED NATL MTG ASSOC #912557		12/01/2007	SCHEDULED REDEMPTION		3,880	3,880	3,768			112		112		3,880				15	02/01/2022
31411R-AQ-1	FED NATL MTG ASSOC #912715		08/09/2007	CHASE SECURITIES		2,489,966	2,644,723	2,576,938	2,573,572		3,366		3,366		2,576,938		(86,972)	(86,972)		03/01/2037
31411R-CQ-9	FED NATL MTG ASSOC #912779		12/01/2007	SCHEDULED REDEMPTION		2,203	2,203	2,241			(40)		(40)		2,203				36	03/01/2037
31411R-FA-1	FED NATL MTG ASSOC #912861		12/01/2007	SCHEDULED REDEMPTION		15,529	15,529	15,354	15,344		185		185		15,529				170	02/01/2022
31411R-U5-5	FED NATL MTG ASSOC #913304		12/01/2007	SCHEDULED REDEMPTION		145,732	145,732	140,165			5,567		5,567		145,732				2,946	04/01/2037
31411S-2R-6	FED NATL MTG ASSOC #914384		12/01/2007	SCHEDULED REDEMPTION		40,798	40,798	40,345	40,332		466		466		40,798				317	03/01/2022
31411U-E7-2	FED NATL MTG ASSOC #914658		12/01/2007	SCHEDULED REDEMPTION		4,181	4,181	4,060			121		121		4,181				16	04/01/2022
31411U-MK-4	FED NATL MTG ASSOC #914862		07/12/2007	DEUTSCHE BANK SECURITIES		37	38	38	38						38		(1)	(1)	(1,909)	04/01/2022
31411U-QY-0	FED NATL MTG ASSOC #914971		12/01/2007	SCHEDULED REDEMPTION		2,749	2,749	2,669			79		79		2,749				10	04/01/2022
31411U-YJ-4	FED NATL MTG ASSOC #915213		05/18/2007	CHASE SECURITIES		1,018,891	1,000,100	1,028,488	438,202		(302)		(302)		1,028,488		(9,598)	(9,598)		04/01/2037
31411V-GC-7	FED NATL MTG ASSOC #915595		08/09/2007	CHASE SECURITIES		3,815,385	4,052,521	3,947,063	3,943,399		3,663		3,663		3,947,063		(131,677)	(131,677)		05/01/2037
31411V-P2-9	FED NATL MTG ASSOC #915841		07/12/2007	DEUTSCHE BANK SECURITIES		169	175	174	173						174		(4)	(4)	(8,813)	03/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31411V-SZ-3	FED NATL MTG ASSOC #915936		12/01/2007	SCHEDULED REDEMPTION		4,666	4,666	4,531			135		135		4,666				18	03/01/2022
31411V-UX-5	FED NATL MTG ASSOC #915998		12/01/2007	SCHEDULED REDEMPTION		5,644	5,644	5,581	5,577		67		67		5,644				77	03/01/2022
31411V-VS-5	FED NATL MTG ASSOC #916025		12/01/2007	SCHEDULED REDEMPTION		826	826	802			24		24		826				3	03/01/2022
31411W-DF-1	FED NATL MTG ASSOC #916402		12/01/2007	SCHEDULED REDEMPTION		119,370	119,370	114,810			4,560		4,560		119,370				2,336	05/01/2037
31411W-EK-9	FED NATL MTG ASSOC #916438		08/09/2007	CHASE SECURITIES		3,765,561	3,999,600	3,895,878	3,891,898		3,981		3,981		3,895,878		(130,317)	(130,317)		05/01/2037
31411W-FM-4	FED NATL MTG ASSOC #916472		12/01/2007	SCHEDULED REDEMPTION		4,015	4,015	4,082			(73)		(73)		4,015				51	05/01/2037
31411W-YP-6	FED NATL MTG ASSOC #917018		12/01/2007	SCHEDULED REDEMPTION		1,321	1,321	1,306	1,305		16		16		1,321				14	03/01/2022
31411W-2R-7	FED NATL MTG ASSOC #917084		12/01/2007	SCHEDULED REDEMPTION		3,025	3,025	2,938			87		87		3,025				11	05/01/2022
31411W-5X-1	FED NATL MTG ASSOC #917162		12/01/2007	SCHEDULED REDEMPTION		4,536	4,536	4,405			131		131		4,536				17	06/01/2022
31411W-6R-3	FED NATL MTG ASSOC #917180		12/01/2007	SCHEDULED REDEMPTION		28,256	28,256	28,731			(510)		(510)		28,256				455	03/01/2037
31411X-YC-3	FED NATL MTG ASSOC #917907		12/01/2007	SCHEDULED REDEMPTION		151,489	151,489	145,702			5,787		5,787		151,489				2,786	05/01/2037
31411X-ZY-4	FED NATL MTG ASSOC #917959		12/01/2007	SCHEDULED REDEMPTION		199	199	194			6		6		199				1	05/01/2022
31411X-3K-9	FED NATL MTG ASSOC #918002		08/09/2007	CHASE SECURITIES		564,891	600,000	584,440	583,843		597		597		584,440		(19,549)	(19,549)		05/01/2037
31411Y-AD-5	FED NATL MTG ASSOC #918104		07/12/2007	DEUTSCHE BANK SECURITIES		1	1	1	1						1				(58)	05/01/2022
31411Y-ED-1	FED NATL MTG ASSOC #918232		12/01/2007	SCHEDULED REDEMPTION		3,141	3,141	3,194			(57)		(57)		3,141				43	05/01/2037
31411Y-JR-5	FED NATL MTG ASSOC #918372		12/01/2007	Various		6,295	6,295	6,401			(114)		(114)		6,295				90	05/01/2037
31411Y-MJ-9	FED NATL MTG ASSOC #918461		08/09/2007	CHASE SECURITIES		289,143	307,114	299,232	298,853		379		379		299,232		(10,088)	(10,088)		05/01/2037
31411Y-NN-9	FED NATL MTG ASSOC #918497		07/12/2007	DEUTSCHE BANK SECURITIES		33	34	33	33						33		(1)	(1)	(1,697)	05/01/2022
31411Y-NP-4	FED NATL MTG ASSOC #918498		12/01/2007	Various		138,505	138,505	140,834			(2,501)		(2,501)		138,505				1,823	05/01/2037
31411Y-QH-9	FED NATL MTG ASSOC #918556		05/18/2007	CHASE SECURITIES		3,056,671	3,000,298	3,087,941	2,429,337		(813)		(813)		3,087,941		(31,270)	(31,270)		06/01/2037
31411Y-YC-1	FED NATL MTG ASSOC #918807		07/12/2007	DEUTSCHE BANK SECURITIES		42	44	44	44						44		(1)	(1)	(2,211)	03/01/2022
31411Y-3F-8	FED NATL MTG ASSOC #918898		12/01/2007	SCHEDULED REDEMPTION		2,293	2,293	2,227			66		66		2,293				9	04/01/2022
31412A-JT-2	FED NATL MTG ASSOC #919274		12/01/2007	SCHEDULED REDEMPTION		205,514	205,514	203,212	203,061		2,453		2,453		205,514				2,043	05/01/2022
31412A-J6-2	FED NATL MTG ASSOC #919285		12/01/2007	Various		21,033	21,033	21,386			(380)		(380)		21,033				253	05/01/2037
31412A-KT-0	FED NATL MTG ASSOC #919306		12/01/2007	SCHEDULED REDEMPTION		793	793	784	784		9		9		793				9	05/01/2022
31412A-L5-1	FED NATL MTG ASSOC #919348		12/01/2007	SCHEDULED REDEMPTION		2,223	2,223	2,198	2,197		27		27		2,223				24	05/01/2022
31412A-M6-8	FED NATL MTG ASSOC #919381		08/09/2007	CHASE SECURITIES		2,496,999	2,652,194	2,584,487	2,580,830		3,657		3,657		2,584,487		(87,488)	(87,488)		05/01/2037
31412A-TY-0	FED NATL MTG ASSOC #919567		12/01/2007	SCHEDULED REDEMPTION		3,277	3,277	3,182			95		95		3,277				12	05/01/2022
31412A-UM-4	FED NATL MTG ASSOC #919588		08/09/2007	CHASE SECURITIES		275,654	292,787	285,272	284,910		362		362		285,272		(9,618)	(9,618)		06/01/2037
31412A-UR-3	FED NATL MTG ASSOC #919592		12/01/2007	SCHEDULED REDEMPTION		32,865	32,865	31,609			1,256		1,256		32,865				696	06/01/2037
31412B-FT-4	FED NATL MTG ASSOC #920078		12/01/2007	SCHEDULED REDEMPTION		45,136	45,136	44,825	44,828		308		308		45,136				1,579	12/01/2036
31412B-FX-5	FED NATL MTG ASSOC #920082		12/01/2007	SCHEDULED REDEMPTION		1,905,780	1,905,780	1,892,678	1,892,785		12,995		12,995		1,905,780				63,663	12/01/2036
31412B-KG-6	FED NATL MTG ASSOC #920195		12/01/2007	Various		26,664	26,665	26,346	26,348		317		317		26,664				525	12/01/2021
31412B-MA-7	FED NATL MTG ASSOC #920253		12/01/2007	SCHEDULED REDEMPTION		95	95	97			(2)		(2)		95				1	12/01/2036
31412B-4B-5	FED NATL MTG ASSOC #920718		08/09/2007	CHASE SECURITIES		1,341,288	1,424,652	1,388,569	1,386,605		1,964		1,964		1,388,569		(47,282)	(47,282)		01/01/2037
31412C-B3-3	FED NATL MTG ASSOC #920858		12/01/2007	SCHEDULED REDEMPTION		94,326	94,326	94,326							94,326				2,733	10/01/2036
31412D-XE-3	FED NATL MTG ASSOC #922377		12/01/2007	SCHEDULED REDEMPTION		19,703	19,703	19,483	19,468		235		235		19,703				215	02/01/2022
31412E-Y7-5	FED NATL MTG ASSOC #923334		12/01/2007	SCHEDULED REDEMPTION		68	68	69			(1)		(1)		68				1	08/01/2037
31412F-SK-0	FED NATL MTG ASSOC #924022		12/01/2007	SCHEDULED REDEMPTION		2,911	2,911	2,827			84		84		2,911				11	05/01/2022
31412F-UU-5	FED NATL MTG ASSOC #924095		12/01/2007	SCHEDULED REDEMPTION		3,017	3,017	3,067			(54)		(54)		3,017				43	05/01/2037
31412F-VR-1	FED NATL MTG ASSOC #924124		08/09/2007	CHASE SECURITIES		376,593	399,999	389,733	389,239		494		494		389,733		(13,139)	(13,139)		06/01/2037
31412G-L6-6	FED NATL MTG ASSOC #924749		12/01/2007	SCHEDULED REDEMPTION		46,986	46,986	47,780			(849)		(849)		46,986				755	06/01/2037
31412G-WM-9	FED NATL MTG ASSOC #925052		12/01/2007	SCHEDULED REDEMPTION		731	731	710			21		21		731				3	07/01/2022
31412G-2N-0	FED NATL MTG ASSOC #925181		12/01/2007	SCHEDULED REDEMPTION		4,232	4,232	4,109			122		122		4,232				16	07/01/2022
31412S-CB-9	FED NATL MTG ASSOC #933066		12/01/2007	SCHEDULED REDEMPTION		5,025	5,025	4,880			145		145		5,025				19	10/01/2022
31412S-CY-9	FED NATL MTG ASSOC #933087		12/01/2007	SCHEDULED REDEMPTION		21,866	21,866	21,234			632		632		21,866				82	11/01/2022
31412V-RS-9	FED NATL MTG ASSOC #936197		12/01/2007	SCHEDULED REDEMPTION		3,431	3,431	3,332			99		99		3,431				13	05/01/2022
31412W-DP-8	FED NATL MTG ASSOC #936710		12/01/2007	SCHEDULED REDEMPTION		14,700	14,700	14,535	14,524		175		175		14,700				161	05/01/2022
31412W-RW-8	FED NATL MTG ASSOC #937101		08/09/2007	CHASE SECURITIES		2,493,801	2,648,797	2,581,177	2,577,525		3,652		3,652		2,581,177		(87,376)	(87,376)		05/01/2037
31412X-EE-0	FED NATL MTG ASSOC #937633		07/12/2007	DEUTSCHE BANK SECURITIES		4	4	4	4						4				(188)	06/01/2022
31412X-FP-4	FED NATL MTG ASSOC #937674		12/01/2007	SCHEDULED REDEMPTION		576,933	576,933	586,911			(10,538)		(10,538)		576,933				7,532	06/01/2037
31412X-H8-0	FED NATL MTG ASSOC #937755		08/09/2007	CHASE SECURITIES		5,051,698	5,365,673	5,226,121	5,221,191		4,929		4,929		5,226,121		(174,423)	(174,423)		06/01/2037
31412X-NW-0	FED NATL MTG ASSOC #937905		08/09/2007	CHASE SECURITIES		284,594	302,282	294,523	294,150		373		373		294,523		(9,930)	(9,930)		07/01/2037
31412X-ZF-4	FED NATL MTG ASSOC #938242		12/01/2007	SCHEDULED REDEMPTION		4,513	4,513	4,382			130		130		4,513				17	07/01/2022
31412X-7D-0	FED NATL MTG ASSOC #938392		12/01/2007	SCHEDULED REDEMPTION		1,922	1,922	1,866			56		56		1,922				7	07/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31412Y-GK-2	FED NATL MTG ASSOC #938602		12/01/2007	SCHEDULED REDEMPTION		3,828	3,828	3,717			111		111		3,828				14	05/01/2022
31412Y-LS-9	FED NATL MTG ASSOC #938737		12/01/2007	SCHEDULED REDEMPTION		163	163	158			5		5		163				1	05/01/2022
31412Y-S6-0	FED NATL MTG ASSOC #938941		12/01/2007	SCHEDULED REDEMPTION		561	561	554	554		7		7		561				6	05/01/2022
31413A-HY-2	FED NATL MTG ASSOC #939547		08/09/2007	CHASE SECURITIES		290,848	308,925	300,996	300,614		381		381		300,996		(10,148)	(10,148)		07/01/2037
31413A-UD-3	FED NATL MTG ASSOC #939880		12/01/2007	SCHEDULED REDEMPTION		2,260	2,260	2,195			65		65		2,260				8	06/01/2022
31413A-UE-1	FED NATL MTG ASSOC #939881		12/01/2007	SCHEDULED REDEMPTION		60,125	60,125	59,454	59,408		718		718		60,125				417	06/01/2022
31413B-KX-8	FED NATL MTG ASSOC #940510		12/01/2007	SCHEDULED REDEMPTION		2,673	2,673	2,596			77		77		2,673				10	07/01/2022
31413B-LC-3	FED NATL MTG ASSOC #940523		08/09/2007	CHASE SECURITIES		4,408,213	4,682,194	4,561,142	4,556,159		4,984		4,984		4,561,142		(152,930)	(152,930)		07/01/2037
31413B-N5-6	FED NATL MTG ASSOC #940612		12/01/2007	SCHEDULED REDEMPTION		196	196	191			6		6		196				1	08/01/2022
31413B-YZ-8	FED NATL MTG ASSOC #940928		12/01/2007	SCHEDULED REDEMPTION		6,115	6,115	6,220			(111)		(111)		6,115				97	08/01/2037
31413B-5C-1	FED NATL MTG ASSOC #941043		12/01/2007	SCHEDULED REDEMPTION		1,630	1,630	1,583			47		47		1,630				6	07/01/2022
31413B-6P-1	FED NATL MTG ASSOC #941078		12/01/2007	SCHEDULED REDEMPTION		34,080	34,080	34,670			(621)		(621)		34,080				501	08/01/2037
31413B-6R-7	FED NATL MTG ASSOC #941080		08/09/2007	CHASE SECURITIES		274,539	291,602	284,117	283,757		360		360		284,117		(9,579)	(9,579)		08/01/2037
31413C-GW-3	FED NATL MTG ASSOC #941313		08/09/2007	CHASE SECURITIES		2,510,802	2,666,854	2,598,773	2,595,096		3,677		3,677		2,598,773		(87,972)	(87,972)		07/01/2037
31413C-PF-0	FED NATL MTG ASSOC #941522		12/01/2007	SCHEDULED REDEMPTION		4,150	4,150	4,030			120		120		4,150				16	06/01/2022
31413C-SV-2	FED NATL MTG ASSOC #941632		07/12/2007	DEUTSCHE BANK SECURITIES		7	7	7	7						7				(356)	06/01/2022
31413C-ZS-1	FED NATL MTG ASSOC #941853		12/01/2007	SCHEDULED REDEMPTION		2,409	2,409	2,450			(44)		(44)		2,409				38	08/01/2037
31413D-FC-6	FED NATL MTG ASSOC #942163		08/09/2007	CHASE SECURITIES		329,917	350,422	341,428	340,995		433		433		341,428		(11,511)	(11,511)		07/01/2037
31413D-FF-9	FED NATL MTG ASSOC #942166		12/01/2007	SCHEDULED REDEMPTION		36,714	36,714	37,351			(669)		(669)		36,714				558	07/01/2037
31413D-KD-8	FED NATL MTG ASSOC #942292		12/01/2007	SCHEDULED REDEMPTION		29,141	29,141	29,639			(529)		(529)		29,141				453	08/01/2037
31413D-W5-2	FED NATL MTG ASSOC #942668		12/01/2007	SCHEDULED REDEMPTION		3,499	3,499	3,398			101		101		3,499				13	08/01/2022
31413E-B2-0	FED NATL MTG ASSOC #942957		12/01/2007	SCHEDULED REDEMPTION		24,424	24,424	24,838			(442)		(442)		24,424				380	08/01/2037
31413E-YX-7	FED NATL MTG ASSOC #943626		12/01/2007	SCHEDULED REDEMPTION		9,585	9,585	9,748			(174)		(174)		9,585				154	08/01/2037
31413F-LA-8	FED NATL MTG ASSOC #944121		12/01/2007	SCHEDULED REDEMPTION		254,919	254,919	252,079	251,875		3,044		3,044		254,919				1,855	07/01/2022
31413F-U2-6	FED NATL MTG ASSOC #944401		12/01/2007	SCHEDULED REDEMPTION		2,056	2,056	1,997			59		59		2,056				8	08/01/2022
31413F-YT-3	FED NATL MTG ASSOC #944522		08/09/2007	CHASE SECURITIES		320,626	340,554	331,813	331,392		420		420		331,813		(11,187)	(11,187)		07/01/2037
31413F-2M-3	FED NATL MTG ASSOC #944580		12/01/2007	SCHEDULED REDEMPTION		6,240	6,240	6,059			180		180		6,240				23	07/01/2022
31413G-GE-4	FED NATL MTG ASSOC #944897		12/01/2007	SCHEDULED REDEMPTION		25,707	25,707	24,964			743		743		25,707				96	07/01/2022
31413G-GF-1	FED NATL MTG ASSOC #944898		12/01/2007	SCHEDULED REDEMPTION		4,531	4,531	4,400			131		131		4,531				17	07/01/2022
31413G-HZ-6	FED NATL MTG ASSOC #944948		12/01/2007	SCHEDULED REDEMPTION		840	840	830	830		10		10		840				9	07/01/2022
31413G-JB-7	FED NATL MTG ASSOC #944958		12/01/2007	SCHEDULED REDEMPTION		1,061	1,061	1,031			31		31		1,061				4	07/01/2022
31413G-JC-5	FED NATL MTG ASSOC #944959		12/01/2007	SCHEDULED REDEMPTION		3,502	3,502	3,401			101		101		3,502				13	07/01/2022
31413G-KP-4	FED NATL MTG ASSOC #945002		12/01/2007	SCHEDULED REDEMPTION		55,495	55,495	56,437			(1,005)		(1,005)		55,495				689	07/01/2037
31413G-MT-4	FED NATL MTG ASSOC #945070		12/01/2007	SCHEDULED REDEMPTION		235,729	235,729	239,751			(4,275)		(4,275)		235,729				3,817	08/01/2037
31413H-CX-4	FED NATL MTG ASSOC #945686		12/01/2007	SCHEDULED REDEMPTION		2,935	2,935	2,850			85		85		2,935				11	06/01/2022
31413H-JD-1	FED NATL MTG ASSOC #945860		12/01/2007	SCHEDULED REDEMPTION		1,486	1,486	1,511			(27)		(27)		1,486				21	08/01/2037
31413H-PL-6	FED NATL MTG ASSOC #946027		12/01/2007	SCHEDULED REDEMPTION		597,309	597,309	616,628			(19,319)		(19,319)		597,309				6,969	09/01/2037
31413H-QF-8	FED NATL MTG ASSOC #946054		12/01/2007	SCHEDULED REDEMPTION		37,494	37,494	38,707			(1,213)		(1,213)		37,494				437	09/01/2037
31413H-V6-2	FED NATL MTG ASSOC #946237		12/01/2007	SCHEDULED REDEMPTION		62,321	62,321	61,648	61,595		725		725		62,321				679	09/01/2022
31413H-YY-8	FED NATL MTG ASSOC #946327		12/01/2007	SCHEDULED REDEMPTION		6,953	6,953	6,752			201		201		6,953				26	09/01/2022
31413J-RN-6	FED NATL MTG ASSOC #946993		12/01/2007	SCHEDULED REDEMPTION		5,855	5,855	5,686			169		169		5,855				22	09/01/2022
31413K-JY-8	FED NATL MTG ASSOC #947679		12/01/2007	SCHEDULED REDEMPTION		2,755	2,755	2,675			80		80		2,755				10	11/01/2022
31413K-4L-2	FED NATL MTG ASSOC #948227		12/01/2007	SCHEDULED REDEMPTION		9,124	9,124	9,279			(165)		(165)		9,124				132	08/01/2037
31413M-KD-8	FED NATL MTG ASSOC #949492		12/01/2007	SCHEDULED REDEMPTION		2,728	2,728	2,815			(87)		(87)		2,728				32	09/01/2037
31413N-HE-8	FED NATL MTG ASSOC #950329		12/01/2007	SCHEDULED REDEMPTION		68,386	68,386	70,566			(2,180)		(2,180)		68,386				798	09/01/2037
31413N-JB-2	FED NATL MTG ASSOC #950358		12/01/2007	SCHEDULED REDEMPTION		876	876	851			25		25		876				3	08/01/2022
31413N-QK-4	FED NATL MTG ASSOC #950558		12/01/2007	SCHEDULED REDEMPTION		13,160	13,160	12,780			380		380		13,160				49	09/01/2022
31413N-S5-5	FED NATL MTG ASSOC #950640		12/01/2007	SCHEDULED REDEMPTION		4,907	4,907	4,765			142		142		4,907				18	08/01/2022
31413Q-SM-1	FED NATL MTG ASSOC #952424		12/01/2007	SCHEDULED REDEMPTION		90,814	90,814	93,708			(2,895)		(2,895)		90,814				1,059	09/01/2037
31413T-L4-2	FED NATL MTG ASSOC #954947		12/01/2007	SCHEDULED REDEMPTION		3,059	3,059	2,971			88		88		3,059				11	10/01/2022
31413U-BD-0	FED NATL MTG ASSOC #955536		12/01/2007	SCHEDULED REDEMPTION		3,465	3,465	3,365			100		100		3,465				13	10/01/2022
31413Y-V2-4	FED NATL MTG ASSOC #959733		12/01/2007	SCHEDULED REDEMPTION		16,089	16,089	15,624			465		465		16,089				60	11/01/2022
31414G-CB-3	FED NATL MTG ASSOC #965466		12/01/2007	SCHEDULED REDEMPTION		4,608	4,608	4,475			133		133		4,608				17	09/01/2022
31296Q-2Q-2	FED NATL MTG ASSOC #A16183		12/01/2007	SCHEDULED REDEMPTION		434,805	434,805	440,037	438,899		(4,094)		(4,094)		434,805				15,612	11/01/2033
3133T9-NW-1	FHR 1948 PJ		12/01/2007	SCHEDULED REDEMPTION		692,229	692,229	703,478	696,914		(4,685)		(4,685)		692,229				27,567	03/15/2027
31393K-XW-0	FHR 2574 FT		12/15/2007	SCHEDULED REDEMPTION		4,379,263	4,379,263	4,402,357	4,397,828		(18,565)		(18,565)		4,379,263				151,216	11/15/2016
31393V-P9-6	FHR 2628 LE		12/01/2007	SCHEDULED REDEMPTION		605,177	605,177	567,259	575,082		30,094		30,094		605,177				11,488	06/15/2033
31393W-3W-7	FHR 2650 PN		10/01/2007	Various		14,382,033	14,795,657	14,737,862	14,751,318		5,781		5,781		14,757,100		(375,067)	(375,067)	545,606	12/15/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31394T-TV-7	FHR 2764 JA		12/01/2007	Various		1,504,106	1,504,106	1,426,081			78,026		78,026		1,504,106				28,002	03/15/2019
31395E-4R-5	FHR 2837 ED		12/01/2007	Various		1,050,880	1,050,880	1,025,265			25,615		25,615		1,050,880				29,647	08/15/2019
31395M-VJ-5	FHR 2922 GA		12/01/2007	SCHEDULED REDEMPTION		1,446,664	1,446,664	1,416,657	1,417,663		29,001		29,001		1,446,664				49,492	05/15/2034
31395W-K5-5	FHR 3005 ZG		11/01/2007	SCHEDULED REDEMPTION		975,030	975,030	959,799	936,684		11,140		11,140		975,030				34,312	02/15/2020
31396A-FB-5	FHR 3028 FM		01/25/2007	Various		18,576,956	18,558,983	18,512,585	18,516,994		597		597		18,517,591		59,365	59,365	129,321	09/15/2035
31396F-4J-9	FHR 3067 FA		12/17/2007	SCHEDULED REDEMPTION		164,785	164,785	163,987			798		798		164,785				747	11/15/2035
31396G-YH-8	FHR 3096 ZB		01/01/2007	SCHEDULED REDEMPTION		127,554	127,554	127,036	127,298		256		256		127,554				585	01/15/2036
31396G-T2-7	FHR 3098 ZH		08/01/2007	SCHEDULED REDEMPTION		2,290,898	2,290,898	2,259,398			55,865		55,865		2,290,898				48,766	01/15/2036
31396H-Z9-3	FHR 3116 ZB		12/01/2007	SCHEDULED REDEMPTION		3,668,578	3,668,578	3,579,156	3,599,079		69,479		69,479		3,668,578				83,581	02/15/2036
31397B-B6-7	FHR 3211 ZC		05/01/2007	SCHEDULED REDEMPTION		4,536,300	4,536,300	4,524,960	4,536,300						4,536,300				64,701	09/15/2036
31397B-B7-5	FHR 3211 ZD		10/01/2007	SCHEDULED REDEMPTION		11,207,109	11,207,109	11,145,820	11,176,998		30,111		30,111		11,207,109				370,433	09/15/2036
31397B-B8-3	FHR 3211 ZE		12/01/2007	SCHEDULED REDEMPTION		2,700,931	2,700,931	2,692,912			8,018		8,018		2,700,931				62,531	09/15/2036
31397B-SV-4	FHR 3226 HZ		02/01/2007	SCHEDULED REDEMPTION		4,289,120	4,289,120	4,279,738	4,281,049		8,071		8,071		4,289,120				27,566	10/15/2036
31397F-HC-9	FHR 3271 SE		12/01/2007	SCHEDULED REDEMPTION		3,421,493	3,421,493	3,426,304			(4,812)		(4,812)		3,421,493				127,449	02/15/2037
31397F-HR-6	FHR 3271 TZ		12/01/2007	SCHEDULED REDEMPTION		4,953,017	4,953,017	4,943,737			13,418		13,418		4,953,017				91,836	02/15/2037
31397F-A4-4	FHR 3272 DF		12/15/2007	SCHEDULED REDEMPTION		2,392,487	2,392,487	2,392,487							2,392,487				89,466	02/15/2037
31397G-UZ-1	FHR 3305 Z		12/01/2007	SCHEDULED REDEMPTION		3,457,574	3,457,574	3,437,044			20,529		20,529		3,457,574				83,793	04/15/2027
31397H-BB-3	FHR 3312 HZ		12/01/2007	SCHEDULED REDEMPTION		802,851	802,851	778,765			24,086		24,086		802,851				10,198	05/15/2027
31397H-CG-1	FHR 3312 TZ		12/01/2007	SCHEDULED REDEMPTION		1,079,657	1,079,657	1,059,414			20,244		20,244		1,079,657				13,363	05/15/2037
31397J-WL-4	FHR 3349 TZ		12/01/2007	SCHEDULED REDEMPTION		180,634	180,634	177,021			3,613		3,613		180,634				903	07/15/2037
31392A-4P-0	FNR 2001-69 PN		10/01/2007	SCHEDULED REDEMPTION		997,814	997,814	1,037,726	997,814						997,814				26,334	04/25/2030
31392B-CN-4	FNR 2001-70 LK		12/01/2007	SCHEDULED REDEMPTION		3,529,789	3,529,789	3,599,282	3,547,187		(17,398)		(17,398)		3,529,789				112,239	06/25/2030
31392F-ES-2	FNR 2002-71 AP		12/01/2007	SCHEDULED REDEMPTION		1,170,797	1,170,797	1,190,920	1,198,813		(28,017)		(28,017)		1,170,797				32,407	11/25/2032
31393U-QZ-9	FNR 2003-117 KF		12/25/2007	SCHEDULED REDEMPTION		3,749,644	3,749,644	3,773,079	3,772,582		(22,939)		(22,939)		3,749,644				121,255	08/25/2033
31393U-K3-6	FNR 2003-129 JB		12/01/2007	SCHEDULED REDEMPTION		251,705	251,705	233,771	236,499		15,206		15,206		251,705				6,673	09/25/2018
31393D-LN-9	FNR 2003-64 HA		01/16/2007	Various		23,705,785	25,787,184	24,973,276	25,087,132		11,558		11,558		25,098,690		(1,392,905)	(1,392,905)	102,619	07/25/2022
31394E-DJ-4	FNR 2005-58		01/25/2007	Various		5,429,153	5,425,810	5,408,855	5,409,086		260		260		5,409,346		19,807	19,807	29,457	07/25/2035
31394E-KS-6	FNR 2005-66 PF		01/25/2007	Various		5,289,267	5,286,010	5,269,492	5,265,482		319		319		5,265,801		23,465	23,465	28,698	07/25/2035
31394U-NA-6	FNR 2005-97 LB		12/01/2007	SCHEDULED REDEMPTION		5,503	5,503	4,980	4,987		516		516		5,503				171	11/25/2035
31396P-L9-0	FNR 2007-12 BA		12/25/2007	SCHEDULED REDEMPTION		4,262	4,262	4,216			45		45		4,262				137	02/25/2037
31396P-VV-0	FNR 2007-23 BC		12/25/2007	SCHEDULED REDEMPTION		7,853	7,853	7,745			108		108		7,853				253	02/25/2036
31397C-DF-3	FREDDIE MAC		06/01/2007	SCHEDULED REDEMPTION		2,164,823	2,164,823	2,159,429	2,152,260		5,384		5,384		2,164,823				37,177	11/01/2036
31397C-DJ-5	FREDDIE MAC		10/01/2007	SCHEDULED REDEMPTION		5,246,153	5,246,153	5,238,776	5,238,790		7,363		7,363		5,246,153				170,911	11/15/2036
38374B-BR-3	GNR 2003-63 UF		12/20/2007	SCHEDULED REDEMPTION		1,367,645	1,367,645	1,367,218	1,367,352		293		293		1,367,645				47,058	07/20/2030
38374M-3Y-3	GNR 2006-25 GZ		05/01/2007	SCHEDULED REDEMPTION		1,972,891	1,972,891	1,953,162	1,963,185		9,706		9,706		1,972,891				26,933	05/20/2036
38374N-MN-4	GNR 2006-41 ZA		02/01/2007	SCHEDULED REDEMPTION		4,115,632	4,115,632	4,105,343	4,113,246		2,386		2,386		4,115,632				25,817	08/16/2036
02R050-68-9	TBA		08/09/2007	BARCLAYS BANK		50,869,690	54,000,000	52,047,962	51,999,025		48,937		48,937		52,047,962		(1,178,272)	(1,178,272)		08/01/2037
010541-AN-0	ALABAMA FED AID HWY GRANT ANTIC 02A		08/22/2007	PRAGER MCCARTHY & SEALY		162,378	155,000	165,672	161,302		(725)		(725)		160,577		1,801	1,801	7,855	03/01/2015
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05		11/28/2007	PRAGER MCCARTHY & SEALY		1,163,011	1,150,000	1,214,629	1,174,309		(10,799)		(10,799)		1,163,510		(499)	(499)	67,639	06/01/2008
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03		11/27/2007	Various		555,623	550,000	553,482	552,582		(232)		(232)		552,350		3,273	3,273	19,725	12/01/2020
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C		06/06/2007	PRAGER MCCARTHY & SEALY		104,721	100,000	102,407	101,323		(110)		(110)		101,213		3,508	3,508	3,056	05/01/2013
010517-DP-2	ALABAMA ST DOCKS FACS 1997		10/01/2007	MATURED		430,000	430,000	421,194	428,999		1,001		1,001		430,000				21,070	10/01/2007
010517-DQ-0	ALABAMA ST DOCKS FACS 1997		10/01/2007	CALLED @ 102.00000000		2,040,000	2,000,000	1,957,900	1,993,005		6,995		6,995		2,000,000		40,000	40,000	100,000	10/01/2008
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78		01/01/2007	CALLED @ 100.00000000		145,000	145,000	162,024	145,000						145,000				4,495	07/01/2008
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A		10/17/2007	Various		931,206	925,000	926,073	925,650		(123)		(123)		925,528		5,678	5,678	46,284	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A		10/09/2007	PRAGER MCCARTHY & SEALY		200,519	200,000	200,044	200,027		(13)		(13)		200,013		506	506	11,313	07/01/2019
091156-DB-2	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 78		03/01/2007	MATURED		1,255,000	1,255,000	1,255,000	1,255,000						1,255,000				41,572	03/01/2007
192706-AC-3	COLBERT CNTY AL HLTH HELEN KELLER 95		01/29/2007	CALLED @ 101.00000000		3,535,000	3,500,000	3,326,715	3,382,908		555		555		3,383,463		151,537	151,537	32,424	06/01/2020
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04		02/01/2007	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				14,400	02/01/2029
233091-EY-9	DCH HLTHCARE AUTH AL HLTHCARE FAC 02		05/18/2007	PRAGER MCCARTHY & SEALY		1,594,686	1,500,000	1,545,360	1,532,787		(989)		(989)		1,531,798		62,888	62,888	24,259	06/01/2017
339891-DY-6	FLORENCE AL WTR & SWR COMMR REV 78		12/01/2007	MATURED		3,225,000	3,225,000	3,285,394	3,227,555		(2,555)		(2,555)		3,225,000				201,563	12/01/2007
44706H-BX-4	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT		07/24/2007	Various		923,803	900,000	900,000	900,000						900,000		23,803	23,803	26,501	06/01/2011
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98		05/01/2007	CALLED @ 100.00000000		260,000	260,000	239,200	241,777		325		325		242,102		17,898	17,898	14,820	05/01/2019
471304-CV-5	JASPER AL UTIL BRD WTR GAS & SWR 77B		06/01/2007	MATURED		1,430,000	1,430,000	1,447,718	1,430,219		(219)		(219)		1,430,000				44,330	06/01/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
472653-AU-8	JEFFERSON CNTY AL LTD SCH WTS 04 A		05/07/2007	Various		3,877,647	3,795,000	3,708,740	3,693,879		1,263		1,263		3,695,142		182,505	182,505	154,461	01/01/2025
472675-DD-6	JEFFERSON CNTY AL SAN SWR REF WTS 78		03/01/2007	MATURED		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				67,500	03/01/2007
472682-EX-7	JEFFERSON CNTY AL SWR WRTS 97 D		02/01/2007	CALLED @ 101.00000000		2,191,700	2,170,000	2,147,584	2,170,000		21,700		21,700		2,191,700				61,845	02/01/2019
472682-FB-4	JEFFERSON CNTY AL SWR WRTS 97 D		02/01/2007	CALLED @ 101.00000000		25,199,500	24,950,000	24,871,545	25,142,618		56,882		56,882		25,199,500				717,313	02/01/2027
472682-LU-5	JEFFERSON CNTY AL SWR WRTS 97A REF		02/01/2007	CALLED @ 101.00		10,120,200	10,020,000	9,918,725	10,020,000						10,020,000		100,200	100,200	281,813	02/01/2022
556589-CX-5	MADISON AL WTR & WSTWTR SWR 06A		11/27/2007	NIKE SECURITIES		203,456	200,000	202,390	202,388		(180)		(180)		202,209		1,247	1,247	8,975	12/01/2024
556589-CY-3	MADISON AL WTR & WSTWTR SWR 06A		10/15/2007	PRAGER MCCARTHY & SEALY		100,754	100,000	101,034	101,033		(68)		(68)		100,966		(212)	(212)	3,963	12/01/2025
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C		01/01/2007	CALLED @ 100.00000000		75,000	75,000	71,046	71,469						71,469		3,531	3,531	4,500	01/01/2032
610436-BE-6	MONROE CNTY AL HOSP BRD TAX ANTIC 78		02/01/2007	MATURED		140,000	140,000	146,024	140,037		(37)		(37)		140,000				4,638	02/01/2007
627371-CG-0	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78		03/01/2007	MATURED		675,000	675,000	686,968	675,021		(21)		(21)		675,000				22,781	03/01/2007
683761-EZ-9	OPP AL UTILS BRD ELEC WTR & SWR 77		03/01/2007	MATURED		1,975,000	1,975,000	1,999,352	1,975,000						1,975,000				61,225	03/01/2007
741530-DZ-9	PRICHARD AL WTRWKS & SWR BRD REF 79		11/15/2007	MATURED		235,000	235,000	235,000	235,000						235,000				17,625	11/15/2007
810373-ER-7	SCOTTSBORO AL WTRWKS SWR GAS BRD REF		06/01/2007	MATURED		435,000	435,000	435,000	435,000						435,000				13,811	06/01/2007
810373-CC-2	SCOTTSBORO AL WTRWKS SWR GAS BRD REV		06/01/2007	MATURED		300,000	300,000	300,000	300,000						300,000				10,875	06/01/2007
874364-DT-6	TALLADEGA AL WTR & SWR BRD SER 78		02/15/2007	MATURED		1,470,000	1,470,000	1,474,513	1,470,000						1,470,000				48,694	02/15/2007
900645-FD-9	TUSCALOOSA AL WTR & SWR REV REF WTS		11/15/2007	MATURED		4,450,000	4,450,000	4,450,000	4,450,000						4,450,000				381,649	11/15/2007
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04		09/06/2007	PRAGER MCCARTHY & SEALY		208,552	200,000	210,868	208,825		(716)		(716)		208,108		444	444	9,694	03/15/2020
914845-FP-2	UNIVERSITY OF SOUTH ALABAMA TUITION 78		11/15/2007	MATURED		9,040,000	9,040,000	9,180,210	9,040,000						9,040,000				576,300	11/15/2007
011842-GF-2	ALASKA ST INTL ARPTS SYS REV 99A		06/19/2007	FERRIS BAKER WATTS		2,049,000	2,000,000	2,040,580	2,019,285		(1,966)		(1,966)		2,017,320		31,680	31,680	74,313	10/01/2011
033263-AD-6	ANCHORAGE AK CONS SPL AD 1989A		06/01/2007	CALLED @ 100.00000000		230,000	230,000	230,000		230,000			230,000		230,000				19,205	06/01/2008
178860-AR-3	CIVICVENTURE AK ANCHORAGE CONV CTR 06		09/11/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		933,300	900,000	922,959	921,159		(1,432)		(1,432)		919,727		13,573	13,573	44,294	09/01/2023
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004		04/04/2007	PRAGER MCCARTHY & SEALY		255,795	250,000	240,533	241,181		93		93		241,274		14,521	14,521	12,172	04/01/2025
040625-M5-1	ARIZONA MUN FIN COP 2004 SER 18		09/12/2007	CITIGROUP GLOBAL MARKETS		758,289	700,000	732,011	725,450		(2,045)		(2,045)		723,406		34,883	34,883	39,472	08/01/2016
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18		09/05/2007	PRAGER MCCARTHY & SEALY		106,141	100,000	103,834	103,051		(238)		(238)		102,814		3,327	3,327	5,542	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18		10/15/2007	PRAGER MCCARTHY & SEALY		372,137	350,000	361,424	359,098		(809)		(809)		358,289		13,848	13,848	21,118	08/01/2018
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18		10/02/2007	PRAGER MCCARTHY & SEALY		212,046	200,000	205,232	204,170		(356)		(356)		203,814		8,232	8,232	11,778	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18		10/02/2007	Various		380,264	360,000	367,106	365,669		(479)		(479)		365,190		15,074	15,074	21,103	08/01/2020
040677-AH-9	ARIZONA SPORTS TOURISM MULT STAD 03A SR		09/10/2007	Various		1,194,704	1,100,000	1,214,444	1,177,978		(7,323)		(7,323)		1,170,655		24,049	24,049	68,469	07/01/2014
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB		12/04/2007	PRAGER MCCARTHY & SEALY		267,095	250,000	260,875	258,194		(878)		(878)		257,316		9,779	9,779	17,917	07/01/2020
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXCISE TAX 06		09/21/2007	Various		1,448,268	1,380,000	1,454,216	1,448,132		(3,363)		(3,363)		1,444,770		3,499	3,499	83,656	07/01/2026
152395-FR-5	CENTRAL AZ WTR CONSV DIST 1991 B		11/01/2007	CALLED @ 100.00000000		15,000	15,000	15,528	15,000						15,000				813	11/01/2011
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR		10/10/2007	PRAGER MCCARTHY & SEALY		313,474	300,000	313,134	312,188		(810)		(810)		311,378		2,096	2,096	19,056	07/01/2030
221825-AW-2	COTTONWOOD AZ WTR SYS 2006 SR		01/19/2007	PRAGER MCCARTHY & SEALY		107,180	100,000	104,040	103,750		(20)		(20)		103,729		3,451	3,451	5,319	07/01/2035
26116P-AX-8	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB		12/03/2007	PRAGER MCCARTHY & SEALY		213,828	200,000	205,320	205,099		(435)		(435)		204,664		9,164	9,164	14,306	07/01/2022
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB		09/10/2007	PRAGER MCCARTHY & SEALY		202,774	200,000	200,778	200,724		(47)		(47)		200,677		2,097	2,097	10,800	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB		03/13/2007	PRAGER MCCARTHY & SEALY		103,320	100,000	100,073	100,068		(1)		(1)		100,067		3,253	3,253	5,438	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB		09/05/2007	Various		1,069,318	1,050,000	1,045,779	1,045,888		43		43		1,045,931		23,387	23,387	55,775	07/01/2026
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1		08/27/2007	Various		716,052	700,000	691,677	691,896		110		110		692,006		24,046	24,046	43,163	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1		11/30/2007	Various		672,561	650,000	640,406	640,638		126		126		640,764		31,796	31,796	41,606	08/01/2024
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A		03/28/2007	PRAGER MCCARTHY & SEALY		201,626	200,000	200,000	200,000						200,000		1,626	1,626	10,333	08/01/2040
590545-KF-5	MESA AZ UTIL SYS 2002 A REF		10/02/2007	Various		1,237,428	1,200,000	1,288,992	1,251,206		(4,025)		(4,025)		1,247,181		(9,753)	(9,753)	57,850	07/01/2013
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03		11/01/2007	PRAGER MCCARTHY & SEALY		107,152	100,000	104,305	103,303		(353)		(353)		102,950		4,202	4,202	4,653	12/01/2015

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03		03/13/2007	PRAGER MCCARTHY & SEALY		214,792	200,000	211,068	208,174		(213)		(213)		207,961		6,831	6,831	2,917	12/01/2018
79575D-QJ-2	SALT RIVER PROJ AZ ELEC SYS 02 C REF		05/02/2007	PRAGER MCCARTHY & SEALY		202,323	190,000	200,135	196,558		(339)		(339)		196,219		6,105	6,105	8,075	01/01/2015
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		07/02/2007	PRAGER MCCARTHY & SEALY		101,748	100,000	104,704	101,318		(442)		(442)		100,876		872	872	5,576	07/01/2008
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		07/18/2007	PRAGER MCCARTHY & SEALY		104,809	100,000	105,223	102,552		(382)		(382)		102,170		2,639	2,639	5,836	07/01/2010
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03		12/10/2007			108,281	100,000	108,211	106,597		(732)		(732)		105,864		2,417	2,417	7,250	07/01/2016
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03		09/04/2007	Various		450,613	425,000	458,503	450,313		(2,006)		(2,006)		448,307		2,306	2,306	25,146	07/01/2017
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B		08/17/2007	Various		1,307,775	1,250,000	1,291,363	1,279,559		(2,110)		(2,110)		1,277,449		30,325	30,325	37,979	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B		12/10/2007	Various		2,995,653	2,845,000	2,979,711	2,941,031		(9,431)		(9,431)		2,931,600		64,052	64,052	113,522	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B		09/05/2007	Various		849,587	810,000	841,914	832,782		(1,873)		(1,873)		830,909		18,678	18,678	27,735	06/01/2018
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A		01/22/2007	PRAGER MCCARTHY & SEALY		109,890	100,000	110,120	107,950		(62)		(62)		107,889		2,001	2,001	788	06/01/2014
04048P-AG-5	UNIVERSITY OF ARIZONA COP 2006 A		12/03/2007	PRAGER MCCARTHY & SEALY		489,057	450,000	473,828	473,083		(1,087)		(1,087)		471,996		17,060	17,060	20,208	06/01/2020
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM MTG 06D		07/01/2007	CALLED @ 100.00000000		35,000	35,000	35,000	35,000						35,000				1,055	07/01/2026
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04		05/15/2007	UNION BANK OF SWITZERLAND		266,485	250,000	265,380	262,822		(608)		(608)		262,214		4,271	4,271	11,007	01/01/2019
040848-AT-0	ARKANSAS DEV FIN ST PK MT MAGAZINE 04		04/18/2007	MORGAN KEEGAN & COMPANY, INC.		568,322	560,000	555,610	556,060		53		53		556,113		12,209	12,209	20,440	01/01/2024
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2007	CALLED @ 100.00000000		230,000	230,000	230,000	230,000						230,000				14,375	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2007	CALLED @ 100.00000000		260,000	260,000	260,000	260,000						260,000				16,250	07/01/2031
041186-SL-2	ARKANSAS ST UNIV STUDENT FEE 05		06/07/2007	PRAGER MCCARTHY & SEALY		108,442	100,000	105,325	105,149		(129)		(129)		105,020		3,422	3,422	5,986	04/01/2020
041186-WC-7	ARKANSAS ST UNIV STUDENT FEE 07		08/23/2007	STEPHENS, INC.		972,420	1,000,000	1,004,750			(68)		(68)		1,004,682		(32,262)	(32,262)	23,354	03/01/2037
082766-JV-9	BENTON AR PUB UTILS 2006		05/14/2007	PRAGER MCCARTHY & SEALY		107,725	100,000	107,002	106,985		(211)		(211)		106,774		951	951	6,056	09/01/2026
15239M-BL-5	CENTRAL AR WTR 2004		12/20/2007	PRAGER MCCARTHY & SEALY		464,632	450,000	462,342	458,316		(534)		(534)		457,782		6,849	6,849	16,781	10/01/2019
15239M-BR-2	CENTRAL AR WTR 2004		04/13/2007	Various		832,008	805,000	820,190	817,480		(362)		(362)		817,118		14,890	14,890	19,788	10/01/2024
264612-BV-3	DUMAS AR SALES & USE TAX 2006 B		04/11/2007	BEAL, M.R., & CO.		1,671,392	1,600,000	1,677,312	1,677,169		(3,751)		(3,751)		1,673,419		(2,027)	(2,027)	30,000	12/01/2020
348761-BB-2	FORT SMITH AR SALES & USE TAX 2001 A		12/01/2007	MATURED		3,330,000	3,330,000	3,330,000	3,330,000						3,330,000				138,195	12/01/2007
348761-BD-8	FORT SMITH AR SALES & USE TAX 2001 A		12/01/2007	CALLED @ 100.00000000		1,595,000	1,595,000	1,595,000	1,595,000						1,595,000				62,040	12/01/2009
348761-BE-6	FORT SMITH AR SALES & USE TAX 2001 A		06/01/2007	Various		1,021,232	1,020,000	1,014,533	1,017,725		598		598		1,018,323		2,909	2,909	20,871	12/01/2010
348761-BN-6	FORT SMITH AR SALES & USE TAX 2001 B		12/01/2007	MATURED		2,140,000	2,140,000	2,191,831	2,148,599		(8,599)		(8,599)		2,140,000				85,600	12/01/2007
348815-FA-4	FORT SMITH AR WTR & SWR 02A		10/17/2007	PRAGER MCCARTHY & SEALY		211,727	200,000	210,742	205,915		(813)		(813)		205,102		6,625	6,625	10,150	10/01/2013
348815-FB-2	FORT SMITH AR WTR & SWR 02A		06/27/2007	Various		210,348	200,000	208,694	204,800		(433)		(433)		204,368		5,980	5,980	7,598	10/01/2014
348815-FT-3	FORT SMITH AR WTR & SWR 02B		09/14/2007	Various		1,184,601	1,120,000	1,176,381	1,150,916		(1,901)		(1,901)		1,149,016		35,585	35,585	32,050	10/01/2011
348815-FU-0	FORT SMITH AR WTR & SWR 02B		09/19/2007	NORTHEAST SECURITIES		149,206	140,000	148,634	144,744		(666)		(666)		144,078		5,128	5,128	7,207	10/01/2012
394350-AP-7	GREENE CNTY AR SALES & USE TAX 2001		12/01/2007	CALLED @ 100.00000000		195,000	195,000	195,000	195,000						195,000				9,945	06/01/2015
480256-CP-9	JONESBORO AR WTR & LIGHT PUB UTIL 05		04/11/2007	Various		1,351,966	1,330,000	1,374,967	1,360,429		(2,384)		(2,384)		1,358,045		(6,079)	(6,079)	20,522	11/15/2009
699140-AQ-2	PARAGOULD AR SALES & USE TAX 2001		03/14/2007	STIFEL NICOLAUS & CO, INC.		331,279	325,000	325,000	325,000						325,000		6,279	6,279	4,339	06/01/2009
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK		08/01/2007	CALLED @ 100.00		350,000	350,000	350,000	350,000						350,000				25,128	02/01/2034
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE		10/01/2007	CALLED @ 100.00000000		900,000	900,000	900,000	900,000						900,000				63,000	10/01/2017
850269-AR-2	SPRINGDALE AR SALES & USE TAX 06		07/01/2007	MATURED		1,000,000	1,000,000	1,002,950	1,002,177		(2,177)		(2,177)		1,000,000				30,000	07/01/2007
850269-AS-0	SPRINGDALE AR SALES & USE TAX 06		03/14/2007	Various		1,005,279	1,000,000	1,006,910	1,006,191		(780)		(780)		1,005,411		(132)	(132)	17,694	07/01/2008
914084-T4-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06		04/12/2007	PRAGER MCCARTHY & SEALY		106,577	100,000	106,776	106,727		(214)		(214)		106,513		64	64	4,389	12/01/2020
914084-U3-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06		08/17/2007	PRAGER MCCARTHY & SEALY		95,722	100,000	99,257	99,258		12		12		99,270		(3,548)	(3,548)	5,513	12/01/2031
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B		04/20/2007	PRAGER MCCARTHY & SEALY		1,025,420	1,000,000	1,007,260	1,005,908		(199)		(199)		1,005,709		19,711	19,711	18,000	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B		08/27/2007	PRAGER MCCARTHY & SEALY		396,793	400,000	395,916	396,236		88		88		396,323		470	470	12,000	12/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
914084-UA-4	UNIVERSITY OF AR VAR FAC UAMS 04 A		09/04/2007	Various		482,210	450,000	492,053	476,744		(1,523)		(1,523)		475,220		6,989	6,989	15,444	11/01/2017
914084-UB-2	UNIVERSITY OF AR VAR FAC UAMS 04 A		08/17/2007	PRAGER MCCARTHY & SEALY		236,157	225,000	242,348	240,771		(1,107)		(1,107)		239,663		(3,507)	(3,507)	14,649	11/01/2018
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A		12/04/2007	PRAGER MCCARTHY & SEALY		309,775	300,000	323,358	309,346		(2,134)		(2,134)		307,212		2,563	2,563	16,667	12/01/2009
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A		09/10/2007	PRAGER MCCARTHY & SEALY		707,129	700,000	715,323	710,534		(721)		(721)		709,813		(2,684)	(2,684)	25,000	11/01/2020
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A		06/04/2007	PRAGER MCCARTHY & SEALY		205,502	200,000	203,838	203,133		(146)		(146)		202,987		2,515	2,515	5,700	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		06/07/2007	PRAGER MCCARTHY & SEALY		102,747	100,000	105,457	102,244		(95)		(95)		102,149		598	598	2,763	11/01/2018
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		12/27/2007	PRAGER MCCARTHY & SEALY		1,404,048	1,375,000	1,426,531	1,389,764		(742)		(742)		1,389,022		15,026	15,026	43,269	11/01/2021
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD FEE 06 E		12/13/2007	PRAGER MCCARTHY & SEALY		100,913	100,000	97,804	97,858		79		79		97,937		2,976	2,976	5,088	05/01/2026
914115-TM-2	UNIVERSITY OF CENTRAL AR STUD HSG 06 F		04/10/2007	MORGAN KEEGAN & COMPANY, INC.		1,324,856	1,300,000	1,276,860	1,277,258		170		170		1,277,428		47,428	47,428	27,056	05/01/2030
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A		02/22/2007	STERNE AGEE & LEACH		311,346	300,000	297,249	297,315		8		8		297,323		14,023	14,023	16,083	02/01/2035
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01		07/01/2007	CALLED @ 100.00000000		60,000	60,000	60,000	60,000						60,000				4,500	07/01/2031
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A		11/02/2007	Various		1,963,173	2,855,000	1,569,993	1,784,207		48,022		48,022		1,832,229		130,944	130,944		10/01/2016
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A		11/29/2007	Various		977,826	930,000	961,415	951,905		(1,879)		(1,879)		950,026		27,800	27,800	42,619	10/01/2022
07201T-MB-1	BAY AREA CA GOVT ASSN TIF POOL A4 95		12/15/2007	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				9,150	12/15/2015
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002		08/21/2007	PRAGER MCCARTHY & SEALY		102,640	100,000	100,000	100,000						100,000		2,640	2,640	3,653	06/01/2021
120786-BP-2	BURBANK CA WTR & PWR ELEC 2002		08/22/2007	PRAGER MCCARTHY & SEALY		102,713	100,000	99,495	99,569		12		12		99,582		3,131	3,131	3,694	06/01/2022
130658-JU-2	CALIFORNIA DEPT VET AFF HOME 03A3 REMK		08/28/2007	PRAGER MCCARTHY & SEALY		242,900	250,000	250,000							250,000		(7,100)	(7,100)	14,063	12/01/2023
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A		10/04/2007	PRAGER MCCARTHY & SEALY		103,396	210,000	88,565	91,628		1,949		1,949		93,577		9,819	9,819		07/01/2023
130175-DH-2	CALIFORNIA EDL FAC SANTA CLARA UNIV 99		10/17/2007	PRAGER MCCARTHY & SEALY		224,590	200,000	213,368	211,816		(500)		(500)		211,317		13,273	13,273	11,798	09/01/2020
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A		02/01/2007	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				2,513	03/01/2011
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A		08/01/2007	Various		1,178,866	2,850,000	876,119	1,151,644		27,215		27,215		1,178,858		8	8		08/01/2022
130534-ZS-2	CALIFORNIA PCR PACIFIC GAS & ELEC 04D		04/04/2007	CITIGROUP GLOBAL MARKETS		9,192,180	9,200,000	9,152,068	9,153,015		563		563		9,153,578		38,602	38,602	115,383	12/01/2023
130911-QL-7	CALIFORNIA STWIDE CMNTY EAST VLY 03A		08/06/2007	CALLED @ 108.00000000		21,600,000	20,000,000	19,475,400	19,536,222		13,515		13,515		19,549,737		2,050,263	2,050,263	1,567,361	10/01/2020
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF		12/05/2007	Various		2,453,664	2,400,000	2,438,832	2,434,334		(1,287)		(1,287)		2,433,047		20,617	20,617	103,263	09/01/2020
171317-CC-2	CHULA VISTA CA REDEV BAYFRONT TWN 79		04/01/2007	MATURED		160,000	160,000	146,059	159,457		543		543		160,000				6,400	04/01/2007
18933Q-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03		11/26/2007	PRAGER MCCARTHY & SEALY		738,439	700,000	724,871	717,121		(1,037)		(1,037)		716,085		22,354	22,354	26,514	03/01/2023
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A		06/15/2007	PRAGER MCCARTHY & SEALY		146,073	300,000	99,240	127,246		3,331		3,331		130,577		15,496	15,496		08/01/2022
219672-EJ-7	CORONA CA COP CLEARWTR COGEN 2003		07/18/2007	Various		2,109,289	2,000,000	2,125,000	2,092,134		(5,537)		(5,537)		2,086,597		22,692	22,692	79,042	09/01/2018
219703-DT-9	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A		10/30/2007	PRAGER MCCARTHY & SEALY		748,449	705,000	722,364	718,912		(1,289)		(1,289)		717,623		30,826	30,826	41,223	09/01/2021
291195-KA-2	EMERYVILLE CA PUB FING AUTH REDEV 02A		01/16/2007	CITIGROUP GLOBAL MARKETS		870,286	805,000	858,041	840,814		(230)		(230)		840,584		29,702	29,702	16,201	09/01/2018
291195-KD-6	EMERYVILLE CA PUB FING AUTH REDEV 02A		06/12/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,234,280	1,170,000	1,217,678	1,202,354		(1,903)		(1,903)		1,200,450		33,830	33,830	48,458	09/01/2021
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004		09/06/2007	PRAGER MCCARTHY & SEALY		226,305	225,000	222,701	222,876		37		37		222,913		3,391	3,391	11,468	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05A		10/04/2007	PRAGER MCCARTHY & SEALY		231,918	230,000	227,776	227,947		67		67		228,014		3,904	3,904	11,059	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05A		09/11/2007	PRAGER MCCARTHY & SEALY		201,758	200,000	195,542	195,855		117		117		195,972		5,786	5,786	9,288	09/01/2023
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05A		09/10/2007	PRAGER MCCARTHY & SEALY		501,352	500,000	493,300	493,733		128		128		493,861		7,491	7,491	20,504	09/01/2024

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05A		08/28/2007	PRAGER MCCARTHY & SEALY		491,815	500,000	491,155	491,683		188		188		491,871		(56)	(56)	23,125	09/01/2025
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05		09/18/2007	PRAGER MCCARTHY & SEALY		106,271	100,000	104,120	103,767		(262)		(262)		103,506		2,765	2,765	5,278	09/01/2023
378452-DB-9	GLENDALE CA REDEV TAX ALLOC CENTRAL 02		06/27/2007	Various		2,745,802	2,585,000	2,739,014	2,693,630		(5,801)		(5,801)		2,687,829		57,973	57,973	75,174	12/01/2018
421228-BP-1	HAYWARD CA LOC IMPT DIST NO 15 1989		09/02/2007	MATURED		390,000	390,000	390,000	390,000						390,000				30,420	09/02/2007
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		12/13/2007	PRAGER MCCARTHY & SEALY		101,233	100,000	98,683	98,919		82		82		99,001		2,232	2,232	4,664	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		11/14/2007	PRAGER MCCARTHY & SEALY		101,245	100,000	98,686	98,898		68		68		98,966		2,279	2,279	4,463	05/01/2018
509634-AR-2	LAKE ELSINORE CA UNI SCH DIST NO 90-2 07		11/14/2007	PRAGER MCCARTHY & SEALY		303,209	300,000	304,776			(197)		(197)		304,579		(1,370)	(1,370)	12,038	10/01/2024
51378P-AZ-4	LANCASTER CA FING SUB TAX RSD 5&6 03		09/10/2007	PRAGER MCCARTHY & SEALY		102,460	100,000	101,806	101,393		(78)		(78)		101,316		1,144	1,144	5,304	02/01/2027
51378P-BG-5	LANCASTER CA FING SUB TAX RSD 5&6 03		12/12/2007	PRAGER MCCARTHY & SEALY		203,746	200,000	197,768	197,564		54		54		197,618		6,128	6,128	13,089	02/01/2034
513799-SC-1	LANCASTER CA REDEV SENIOR COMB 03B		04/10/2007	PRAGER MCCARTHY & SEALY		2,557,388	2,440,000	2,475,209	2,465,786		(954)		(954)		2,464,832		92,557	92,557	85,400	08/01/2024
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		10/01/2007	PRAGER MCCARTHY & SEALY		1,250,696	1,250,000	1,231,075	1,234,293		508		508		1,234,800		15,895	15,895	46,331	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		06/08/2007	PRAGER MCCARTHY & SEALY		608,788	605,000	595,913	597,321		179		179		597,500		11,288	11,288	20,309	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A		10/17/2007	Various		772,733	730,000	759,091	753,087		(1,704)		(1,704)		751,382		21,351	21,351	28,219	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A		08/15/2007	PRAGER MCCARTHY & SEALY		104,459	100,000	103,139	102,494		(169)		(169)		102,325		2,134	2,134	3,597	12/01/2020
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A		06/05/2007	PRAGER MCCARTHY & SEALY		421,916	400,000	409,204	407,321		(336)		(336)		406,984		14,932	14,932	10,389	12/01/2021
544552-NL-2	LOS ANGELES CA HARBOR DEPT 2005 A REF		09/07/2007	Various		1,566,061	1,440,000	1,564,416	1,554,150		(6,114)		(6,114)		1,548,036		18,025	18,025	80,169	08/01/2018
544552-PF-3	LOS ANGELES CA HARBOR DEPT 2005 B REF		08/29/2007	PRAGER MCCARTHY & SEALY		1,599,375	1,500,000	1,629,600	1,618,907		(6,166)		(6,166)		1,612,741		(13,366)	(13,366)	81,875	08/01/2018
544652-P4-6	LOS ANGELES CA WSTWTR SYS 03 A SUB		09/07/2007	Various		8,511,882	8,415,000	8,421,311	8,419,289		(376)		(376)		8,418,913		92,970	92,970	274,346	06/01/2020
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92		07/01/2007	CALLED @ 100.00000000		135,000	135,000	132,480	133,450		67		67		133,517		1,483	1,483	8,944	07/01/2022
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2		09/02/2007	CALLED @ 103.00		3,095,644	3,005,480	3,005,480	3,005,480						3,005,480		90,164	90,164	262,980	09/02/2010
544712-D8-2	LOS ANGELES CNTY CA MET TRANS A1SR 03B		12/20/2007	Various		14,789,761	14,560,000	14,427,716			4,670		4,670		14,432,385		357,375	357,375	750,592	07/01/2021
544712-UU-4	LOS ANGELES CNTY CA MET TRANS A1SR 03B		12/06/2006	PRE-REFUNDING		18,049,509	18,215,000	18,046,170	18,049,435		(446)		(446)		18,048,989		520	520	352,916	07/01/2021
544738-GK-7	LOS ANGELES CNTY CA PUB WRK PARKS 97A		10/01/2007	CALLED @ 101.00000000		1,176,650	1,165,000	1,177,822	1,176,951		(11,951)		(11,951)		1,165,000		11,650	11,650	58,250	10/01/2019
544738-GU-5	LOS ANGELES CNTY CA PUB WRK PARKS 97A		10/01/2007	CALLED @ 101.00000000		590,850	585,000	591,439	589,102		(4,102)		(4,102)		585,000		5,850	5,850	29,250	10/01/2019
607762-JG-7	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	Various		3,538,680	3,435,000	3,486,594	3,475,548		(2,882)		(2,882)		3,472,667		66,014	66,014	194,021	07/01/2019
607762-JJ-1	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	BEAR STEARNS SECURITIES CORP.		2,052,600	2,000,000	2,031,580	2,024,869		(1,794)		(1,794)		2,023,075		29,525	29,525	113,889	07/01/2020
607762-JN-2	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	BEAR STEARNS SECURITIES CORP.		1,656,855	1,620,000	1,626,286	1,624,960		(356)		(356)		1,624,604		32,251	32,251	92,250	07/01/2022
607762-JQ-5	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	BEAR STEARNS SECURITIES CORP.		4,392,751	4,300,000	4,289,336	4,290,259		248		248		4,290,507		102,244	102,244	244,861	07/01/2023
607762-JR-3	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	BEAR STEARNS SECURITIES CORP.		2,698,932	2,645,000	2,615,164	2,617,531		637		637		2,618,168		80,763	80,763	150,618	07/01/2024
607762-JT-9	MODESTO CA IRR DIST COP CAP IMPT 04A		08/16/2007	BEAR STEARNS SECURITIES CORP.		2,548,025	2,500,000	2,448,850	2,452,575		1,004		1,004		2,453,579		94,446	94,446	142,361	07/01/2025
616856-AT-7	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2007	MATURED		385,000	385,000	383,075	384,874		126		126		385,000				30,030	09/02/2007
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2007	CALLED @ 103.00000000		113,300	110,000	109,450	109,915		33		33		109,948		3,352	3,352	8,580	09/02/2008
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2007	CALLED @ 103.00000000		118,450	115,000	114,425	114,866		31		31		114,897		3,553	3,553	8,970	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00		09/01/2007	CALLED @ 100.00		785,000	785,000	785,000	785,000						785,000				54,950	09/01/2010
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05		12/20/2007	PRAGER MCCARTHY & SEALY		734,990	700,000	718,697	716,919		(1,475)		(1,475)		715,444		19,545	19,545	41,299	03/01/2026
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB		10/02/2007	PRAGER MCCARTHY & SEALY		521,200	500,000	515,180	509,868		(1,182)		(1,182)		508,686		12,514	12,514	27,361	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95		09/02/2007	CALLED @ 100.00000000		455,000	455,000	455,000	455,000						455,000				34,125	09/02/2020
683038-DD-2	ONTARIO CA IMPT ASSMT DIST NO 100A		09/02/2007	MATURED		285,000	285,000	285,000		285,000			285,000		285,000				20,235	09/02/2007
683038-GL-1	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2007	MATURED		1,040,000	1,040,000	1,040,000	1,040,000						1,040,000				76,960	09/02/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF		10/25/2007	PRAGER MCCARTHY & SEALY		257,016	250,000	252,563	251,845		(187)		(187)		251,658		5,358	5,358	12,884	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF		12/04/2007	PRAGER MCCARTHY & SEALY		1,085,945	1,050,000	1,056,573	1,054,739		(555)		(555)		1,054,183		31,761	31,761	60,591	09/01/2021
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF		11/29/2007	Various		826,208	800,000	801,848	801,334		(113)		(113)		801,221		24,987	24,987	37,393	09/01/2022
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF		09/10/2007	PRAGER MCCARTHY & SEALY		256,970	250,000	250,000	250,000						250,000		6,970	6,970	12,400	09/01/2023
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02		10/31/2007	Various		1,974,017	1,900,000	1,925,498	1,916,813		(1,233)		(1,233)		1,915,581		58,436	58,436	85,806	09/15/2030
691874-BS-9	OXNARD CA FING AUTH WSTWTR 03 REF		09/07/2007	UNION BANK OF SWITZERLAND		1,102,374	1,050,000	1,096,746	1,081,882		(3,047)		(3,047)		1,078,834		23,540	23,540	40,979	06/01/2020
691879-DV-9	OXNARD CA FING AUTH WTR 06		11/06/2007	PRAGER MCCARTHY & SEALY		361,027	350,000	355,026	354,763		(320)		(320)		354,443		6,584	6,584	22,569	06/01/2023
691879-DX-5	OXNARD CA FING AUTH WTR 06		10/16/2007	Various		1,641,565	1,595,000	1,611,492	1,610,631		(989)		(989)		1,609,642		31,923	31,923	61,699	06/01/2025
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03		08/28/2007	PRAGER MCCARTHY & SEALY		250,332	245,000	251,566	250,788		(476)		(476)		250,312		20	20	16,367	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A		08/21/2007	STEPHENS, INC.		103,102	100,000	100,000	100,000						100,000		3,102	3,102	4,486	04/01/2022
699202-EL-7	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		02/27/2007	Various		368,627	345,000	363,333	357,701		(159)		(159)		357,541		11,086	11,086	8,833	08/01/2019
699202-EM-5	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		09/07/2007	Various		1,483,911	1,410,000	1,473,083	1,453,771		(2,645)		(2,645)		1,451,126		32,785	32,785	61,505	08/01/2020
699202-EQ-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		06/04/2007	PRAGER MCCARTHY & SEALY		104,321	100,000	102,734	101,903		(108)		(108)		101,795		2,526	2,526	6,750	08/01/2023
699202-ES-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		08/28/2007	PRAGER MCCARTHY & SEALY		322,565	330,000	320,582	321,753		243		243		321,996		569	569	16,088	08/01/2023
701636-DK-5	PARLIER CA REDEV AGY TAX ALLOC 2004		08/30/2007	SOUTHWEST SECURITIES, INC.		2,054,335	1,960,000	1,952,650	1,952,976		93		93		1,953,069		101,266	101,266	112,618	08/01/2034
71437M-CT-0	PERRIS CA PUB FIN AUTH SER 1996 F		10/01/2007	CALLED @ 101.00000000		3,206,750	3,175,000	3,188,875	3,178,881		(1,032)		(1,032)		3,177,849		28,901	28,901	201,216	09/01/2024
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A		05/11/2007	PRAGER MCCARTHY & SEALY		106,211	100,000	102,493	102,253		(84)		(84)		102,170		4,041	4,041	5,208	05/01/2030
724568-HK-9	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		02/27/2007	CITIGROUP GLOBAL MARKETS		241,598	225,000	236,309	233,028		(179)		(179)		232,849		8,749	8,749	6,594	08/01/2015
724568-HU-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		12/05/2007	PRAGER MCCARTHY & SEALY		1,439,772	1,400,000	1,439,979	1,412,676		(1,378)		(1,378)		1,411,298		28,474	28,474	82,096	08/01/2024
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99		10/09/2007	PRAGER MCCARTHY & SEALY		779,493	1,390,000	557,084	684,817		24,043		24,043		708,859		70,634	70,634		08/01/2020
752131-TQ-5	RANCHO MIRAGE CA REDEV TIF SUB 03 A-1		08/28/2007	PRAGER MCCARTHY & SEALY		260,555	620,000	184,431	213,409		8,247		8,247		221,656		38,899	38,899		04/01/2025
769044-AX-6	RIVERSIDE CA FIN AUTH CASA BLANCA 07A		11/21/2007	PRAGER MCCARTHY & SEALY		99,865	100,000	99,714			5		5		99,719		146	146	2,838	08/01/2029
769045-QS-7	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A		09/04/2007	PRAGER MCCARTHY & SEALY		698,572	700,000	691,551	692,233		181		181		692,413		6,159	6,159	29,525	08/01/2022
769045-QT-5	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A		05/30/2007	PRAGER MCCARTHY & SEALY		101,019	100,000	97,526	97,708		39		39		97,748		3,271	3,271	3,788	08/01/2023
785849-PY-0	SACRAMENTO CA CITY FING TAX ALLOC 05A		03/28/2007	PRAGER MCCARTHY & SEALY		166,625	155,000	160,168	159,720		(109)		(109)		159,611		7,014	7,014	6,480	12/01/2024
797300-F5-4	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		05/04/2007	PRAGER MCCARTHY & SEALY		543,042	505,000	536,224	529,879		(986)		(986)		528,893		14,149	14,149	17,394	09/01/2017
797300-F6-2	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		07/26/2007	PRAGER MCCARTHY & SEALY		326,960	310,000	324,756	321,778		(764)		(764)		321,014		5,946	5,946	14,208	09/01/2018
797300-F7-0	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		08/30/2007	SEATTLE NORTHWEST SECURITIES CORP.		1,886,382	1,800,000	1,872,270	1,857,739		(4,342)		(4,342)		1,853,397		32,985	32,985	91,000	09/01/2019
797415-FS-0	SAN DIEGO CNTY CA WTR REV COP 02A		08/30/2007	PRAGER MCCARTHY & SEALY		1,516,844	1,465,000	1,577,029	1,511,409		(4,017)		(4,017)		1,507,392		9,453	9,453	53,995	05/01/2017
798147-ZE-7	SAN JOSE CA REDEV SET-ASIDE TAX 05 A		02/15/2007	PRAGER MCCARTHY & SEALY		134,454	125,000	129,260	129,042		(54)		(54)		128,988		5,465	5,465	6,597	08/01/2023
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A		10/09/2007	Various		4,162,654	4,090,000	4,090,000	4,090,000						4,090,000		72,654	72,654	169,411	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A		09/11/2007	Various		8,574,420	8,460,000	8,429,036	8,430,438		378		378		8,430,816		143,604	143,604	213,718	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04		10/05/2007	PRAGER MCCARTHY & SEALY		110,589	100,000	110,464	108,979		(520)		(520)		108,458		2,131	2,131	4,306	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04		10/05/2007	PRAGER MCCARTHY & SEALY		110,293	100,000	109,279	107,923		(407)		(407)		107,515		2,778	2,778	4,306	12/01/2018

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04		07/06/2007	PRAGER MCCARTHY & SEALY		430,144	400,000	436,496	431,630		(988)		(988)		430,642		(498)	(498)	12,222	12/01/2019
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96		07/01/2007	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				6,694	01/01/2024
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03		09/06/2007	STEPHENS, INC.		207,586	200,000	200,000	200,000						200,000		7,586	7,586	10,278	09/01/2023
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03		09/04/2007	PRAGER MCCARTHY & SEALY		102,950	100,000	100,953	100,706		(58)		(58)		100,648		2,302	2,302	5,500	02/01/2026
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A		08/30/2007	PRAGER MCCARTHY & SEALY		262,185	250,000	260,728	259,742		(639)		(639)		259,104		3,081	3,081	13,194	08/15/2020
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A		05/03/2007	PRAGER MCCARTHY & SEALY		107,059	100,000	103,334	103,030		(102)		(102)		102,927		4,132	4,132	6,153	08/15/2023
867570-AA-1	SUNNYVALE CA REDEV AGY CENT CORE		05/01/2007	MATURED		250,000	250,000	248,750	249,949		51		51		250,000				8,250	05/01/2007
870441-BZ-4	SWEETWATER CA AUTH WATER 2005		09/11/2007	Various		2,686,746	2,665,000	2,652,634	2,653,208		371		371		2,653,579		33,168	33,168	167,743	04/01/2022
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A		08/28/2007	PRAGER MCCARTHY & SEALY		101,552	100,000	100,357	100,252		(25)		(25)		100,227		1,325	1,325	5,833	01/01/2028
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A		07/09/2007	PRAGER MCCARTHY & SEALY		148,555	145,000	145,551	145,349		(29)		(29)		145,320		3,236	3,236	9,888	09/01/2038
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A		12/21/2007	PRAGER MCCARTHY & SEALY		883,613	865,000	872,863	871,118		(817)		(817)		870,301		13,312	13,312	44,958	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A		11/21/2007	PRAGER MCCARTHY & SEALY		660,994	650,000	650,000	650,000						650,000		10,994	10,994	28,962	05/15/2027
91412F-DW-4	UNIVERSITY OF CA MULTI PURP 02 O		07/18/2007	PRAGER MCCARTHY & SEALY		1,685,646	1,615,000	1,658,944	1,642,002		(1,498)		(1,498)		1,640,504		45,142	45,142	70,022	09/01/2017
91412F-DF-1	UNIVERSITY OF CA MULTI PURP 02 P		07/10/2007	PRAGER MCCARTHY & SEALY		981,324	940,000	964,807	955,245		(792)		(792)		954,453		26,871	26,871	40,233	09/01/2017
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q		06/14/2007	PRAGER MCCARTHY & SEALY		103,202	100,000	99,502	99,545		8		8		99,553		3,649	3,649	4,000	09/01/2023
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF		12/05/2007	PRAGER MCCARTHY & SEALY		1,144,523	1,100,000	1,135,930	1,128,723		(2,369)		(2,369)		1,126,354		18,169	18,169	61,908	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A		10/01/2007	CALLED @ 100.00000000		495,000	495,000	495,000	495,000						495,000				29,453	10/01/2013
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2007	CALLED @ 103.00000000		427,450	415,000	415,000	415,000						415,000		12,450	12,450	35,275	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2007	Various		760,000	745,000	745,000	745,000						745,000		15,000	15,000	62,580	09/02/2012
960557-CJ-3	WESTLANDS CA WTR DIST REV COP 2005 A		08/30/2007	SEATTLE NORTHWEST SECURITIES CORP.		1,618,540	1,540,000	1,692,814	1,624,644		(5,976)		(5,976)		1,618,668		(128)	(128)	77,856	09/01/2019
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A		09/11/2007	PRAGER MCCARTHY & SEALY		420,162	400,000	413,240	409,182		(680)		(680)		408,501		11,661	11,661	13,067	06/15/2016
26822L-AG-9	COLORADO E-470 PUB HWY SR 97 A CUR		09/01/2007	CALLED @ 101.00000000		252,500	250,000	250,938	250,369		(369)		(369)		250,000		2,500	2,500	12,500	09/01/2016
26822L-BD-5	COLORADO E-470 PUB HWY SR 97 B CAP		08/22/2007	PRAGER MCCARTHY & SEALY		60,285	100,000	39,580	52,262		1,941		1,941		54,203		6,082	6,082		09/01/2018
196458-H9-7	COLORADO EDL UNIV DENVER 2005 A		07/19/2007	CITIGROUP GLOBAL MARKETS		262,765	250,000	259,625	259,055		(489)		(489)		258,566		4,199	4,199	17,465	03/01/2022
196478-ZP-9	COLORADO HSG FIN AUTH MULTIFAM 96 C2		10/01/2007	CALLED @ 100.00000000		880,000	880,000	880,000	880,000						880,000				55,440	10/01/2028
19653P-AU-8	COLORADO MTN JR CLG DIST STUD HSG 04		09/18/2007	Various		2,120,437	2,025,000	2,068,794	2,058,644		(3,295)		(3,295)		2,055,349		65,087	65,087	81,285	06/01/2023
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB		12/07/2007	PRAGER MCCARTHY & SEALY		1,477,318	1,450,000	1,433,601	1,434,918		441		441		1,435,359		41,959	41,959	76,515	11/15/2027
200588-LH-2	COMMERCE CITY CO SALES AND USE 06		11/15/2007	Various		3,000,669	3,040,000	3,005,162	3,005,825		637		637		3,006,462		(5,794)	(5,794)	152,261	08/01/2029
249271-FK-8	DENVER CO ARPT SPL FAC RENTAL CAR 99A		01/01/2007	MATURED		975,000	975,000	984,887	975,000						975,000				25,594	01/01/2007
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D		11/15/2007	CALLED @ 100.00000000		605,000	605,000	609,538	606,710		(328)		(328)		606,382		(1,382)	(1,382)	46,888	11/15/2013
249181-SL-3	DENVER CO ARPT SYS REV SER 1997 E		11/15/2007	CALLED @ 101.00		19,366,750	19,175,000	18,313,276	18,472,111		44,597		44,597		18,516,708		850,042	850,042	1,006,688	11/15/2023
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF		02/20/2007	PRAGER MCCARTHY & SEALY		312,084	300,000	313,053	306,120		(211)		(211)		305,909		6,175	6,175	9,833	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A		11/15/2007	Various		416,928	395,000	417,314	414,894		(1,485)		(1,485)		413,409		3,519	3,519	23,031	11/15/2021
249181-3K-2	DENVER CO ARPT SYS REV SER 2006 A		08/06/2007	Various		893,484	835,000	891,530	889,869		(2,593)		(2,593)		887,276		6,208	6,208	49,969	11/15/2017
249181-3P-1	DENVER CO ARPT SYS REV SER 2006 A		12/14/2007	PRAGER MCCARTHY & SEALY		107,446	100,000	105,405	105,248		(421)		(421)		104,826		2,620	2,620	5,472	11/15/2021
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2006		12/18/2007	Various		1,915,394	1,950,000	1,912,755	1,913,682		986		986		1,914,668		726	726	86,425	12/01/2023
24919H-FY-3	DENVER CO EXCISE TAX 2005 A		12/28/2007	Various		1,181,451	1,100,000	1,193,073	1,175,824		(11,889)		(11,889)		1,163,935		17,516	17,516	74,097	09/01/2012
24919H-GB-2	DENVER CO EXCISE TAX 2005 A		12/07/2007	PRAGER MCCARTHY & SEALY		385,802	350,000	383,219	378,842		(2,511)		(2,511)		376,331		9,471	9,471	21,229	09/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
295017-BH-9	ERIE CO WTR ENTERPRISE 2007A		12/17/2007	PRAGER MCCARTHY & SEALY		1,176,229	1,100,000	1,145,837			(1,221)		(1,221)		1,144,616		31,613	31,613	17,328	12/01/2025
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02		07/18/2007	PRAGER MCCARTHY & SEALY		105,414	100,000	103,670	102,083		(214)		(214)		101,870		3,544	3,544	3,028	12/15/2013
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A		12/19/2007	PRAGER MCCARTHY & SEALY		1,221,570	1,200,000	1,260,148	1,230,246		(6,368)		(6,368)		1,223,878		(2,308)	(2,308)	57,503	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A		10/10/2007	PRAGER MCCARTHY & SEALY		595,977	580,000	613,756	598,454		(2,671)		(2,671)		595,784		193	193	28,743	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A		12/12/2007	PRAGER MCCARTHY & SEALY		596,934	575,000	608,159	596,245		(1,969)		(1,969)		594,277		2,657	2,657	24,166	06/01/2011
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A		12/20/2007	PRAGER MCCARTHY & SEALY		472,829	450,000	475,169	468,112		(1,979)		(1,979)		466,133		6,696	6,696	20,114	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A		12/18/2007	PRAGER MCCARTHY & SEALY		106,003	100,000	104,964	104,061		(554)		(554)		103,506		2,497	2,497	4,750	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A		11/06/2007	PRAGER MCCARTHY & SEALY		765,487	730,000	769,778	760,308		(2,113)		(2,113)		758,194		7,293	7,293	38,526	06/01/2014
75913T-EL-4	REGIONAL TRANSN DIST CO COP 05A		12/11/2007	Various		2,445,927	2,380,000	2,481,759	2,454,594		(5,179)		(5,179)		2,449,415		(3,488)	(3,488)	82,280	06/01/2018
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A		10/03/2007	PRAGER MCCARTHY & SEALY		105,152	100,000	104,733	103,603		(389)		(389)		103,215		1,937	1,937	3,850	06/01/2013
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A		02/01/2007	PRAGER MCCARTHY & SEALY		115,084	110,000	114,689	113,709		(42)		(42)		113,666		1,418	1,418	894	06/01/2014
75913T-BQ-6	REGIONAL TRANSN DIST CO COP VEH 00A		06/01/2007	CALLED @ 101.00000000		2,307,850	2,285,000	2,251,616	2,285,000						2,285,000		22,850	22,850	58,553	06/01/2011
75913T-BS-2	REGIONAL TRANSN DIST CO COP VEH 00A		06/01/2007	CALLED @ 101.00000000		9,004,150	8,915,000	8,831,021	8,915,000						8,915,000		89,150	89,150	234,019	06/01/2013
75913T-BT-0	REGIONAL TRANSN DIST CO COP VEH 00A		06/01/2007	CALLED @ 101.00000000		9,090,000	9,000,000	8,862,030	9,000,000						9,000,000		90,000	90,000	236,250	06/01/2014
109876-AQ-5	BRISTOL CT RES FAC COVANTA 2005		07/13/2007	PRAGER MCCARTHY & SEALY		1,564,688	1,520,000	1,614,286	1,574,696		(4,823)		(4,823)		1,569,873		(5,185)	(5,185)	55,332	07/01/2009
207743-KP-9	CONNECTICUT HIGHER ED FAM ED LN 03B SR		09/21/2007	PRAGER MCCARTHY & SEALY		1,730,291	1,650,000	1,736,163	1,709,978		(5,769)		(5,769)		1,704,209		26,082	26,082	67,785	11/15/2016
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03B SR		11/14/2007	PRAGER MCCARTHY & SEALY		210,093	200,000	208,494	205,923		(390)		(390)		205,533		4,560	4,560	8,542	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR		11/15/2007	Various		320,678	320,000	321,475	319,365		64		64		319,429		1,249	1,249	14,011	11/15/2011
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05B SR		05/29/2007	PRAGER MCCARTHY & SEALY		301,041	300,000	303,630	301,325		(133)		(133)		301,192		(151)	(151)	12,533	11/15/2010
207743-MN-2	CONNECTICUT HIGHER ED FAM ED LN 06A SR		11/15/2007	CALLED @ 100.00000000		20,000	20,000	20,096	20,093		(7)		(7)		20,086		(86)	(86)	940	11/15/2017
20774H-WS-9	CONNECTICUT HLTH & EDL BACKUS 97D		07/01/2007	CALLED @ 102.00000000		1,218,900	1,195,000	1,198,621	1,212,667		(17,667)		(17,667)		1,195,000		23,900	23,900	68,713	07/01/2027
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H		07/20/2007	Various		2,095,764	1,955,000	2,167,724	2,123,276		(8,497)		(8,497)		2,114,779		(19,015)	(19,015)	116,461	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B		05/24/2007	PRAGER MCCARTHY & SEALY		264,853	250,000	261,140	256,253		(252)		(252)		256,001		8,852	8,852	17,674	07/01/2020
20775N-AJ-9	CONNECTICUT RES REC AMER REF FUEL 98A		05/23/2007	BAIRD (ROBERT W.) & CO. INC.		2,015,780	2,000,000	2,122,500	2,013,908		(6,483)		(6,483)		2,007,425		8,355	8,355	59,278	11/15/2007
20775N-AK-6	CONNECTICUT RES REC AMER REF FUEL 98A		02/01/2007	PRAGER MCCARTHY & SEALY		5,115,323	4,970,000	5,298,169	5,042,136		(3,608)		(3,608)		5,038,527		76,796	76,796	61,504	11/15/2008
20775N-AM-2	CONNECTICUT RES REC AMER REF FUEL 98A		08/09/2007	Various		2,005,051	1,950,000	2,093,579	1,997,355		(8,345)		(8,345)		1,989,010		16,041	16,041	75,625	11/15/2010
207757-U3-7	CONNECTICUT SPL TAX OBLIG TRANSN 01 B		08/17/2007	PRAGER MCCARTHY & SEALY		330,392	315,000	336,200	325,058		(1,483)		(1,483)		323,575		6,817	6,817	14,277	10/01/2010
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B		10/01/2007	Various		1,707,989	1,610,000	1,782,383	1,720,814		(11,287)		(11,287)		1,709,526		(1,538)	(1,538)	60,174	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A		10/02/2007	Various		4,812,558	4,750,000	4,737,698	4,738,112		293		293		4,738,406		74,152	74,152	257,125	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF		10/15/2007	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				28,800	10/15/2012
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF		10/11/2007	PRAGER MCCARTHY & SEALY		217,684	200,000	220,536	215,706		(1,172)		(1,172)		214,534		3,150	3,150	12,917	01/01/2016
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D		07/01/2007	CALLED @ 100.00000000		500,000	500,000	500,000	500,000						500,000				34,250	07/01/2012
246412-DE-7	DELAWARE ST SOLID WST AUTH SYS 2006		07/20/2007	PRAGER MCCARTHY & SEALY		105,797	100,000	106,720			(255)		(255)		106,465		(668)	(668)	2,986	06/01/2020
246412-DF-4	DELAWARE ST SOLID WST AUTH SYS 2006		04/23/2007	PRAGER MCCARTHY & SEALY		107,979	100,000	106,561			(103)		(103)		106,458		1,521	1,521	1,750	06/01/2021
246412-DJ-6	DELAWARE ST SOLID WST AUTH SYS 2006		11/15/2007	PRAGER MCCARTHY & SEALY		2,301,547	2,160,000	2,310,941	2,310,537		(5,704)		(5,704)		2,304,833		(3,287)	(3,287)	49,658	06/01/2024
246428-TD-8	DELAWARE TRANSN AUTH TRANSN SYS 05 SR		04/10/2007	Various		3,487,093	3,430,000	3,395,529	3,397,230		426		426		3,397,657		89,436	89,436	114,995	07/01/2021
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST		01/01/2007	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				13,250	01/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
971597-FE-4	WILMINGTON DE PKG AUTH GTD PKG REV 02		10/19/2007	PRAGER MCCARTHY & SEALY		109,216	100,000	111,372	107,711		(832)		(832)		106,879		2,337	2,337	5,819	09/15/2013
010687-CG-4	ALACHUA CNTY FL HOSP REV SER 1978		02/15/2007	MATURED		1,675,000	1,675,000	1,573,956	1,674,005		995		995		1,675,000				56,531	02/15/2007
107480-DM-4	BREVARD CNTY FL UTIL REV SER 1978		03/01/2007	MATURED		2,905,000	2,905,000	2,832,375	2,904,047		953		953		2,905,000				98,770	03/01/2007
11442P-AP-2	BROOKS OF BONITA SPRINGS II FL CDD 2006		11/01/2007	Various		130,546	135,000	132,160	132,197		49		49		132,247		(1,700)	(1,700)	8,181	05/01/2031
139372-DW-3	CAPE CORAL FL WTR & SWR JR LIEN 78		02/15/2007	MATURED		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				32,500	02/15/2007
139372-HL-3	CAPE CORAL FL WTR & SWR REF & IMPT 80		10/01/2007	MATURED		1,125,000	1,125,000	1,125,000	1,125,000						1,125,000				106,875	10/01/2007
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05		10/18/2007	Various		724,188	730,000	726,547	713,833		9,220		9,220		723,053		1,135	1,135	28,117	07/01/2021
183248-BX-0	CLAY CNTY FL HSG FIN BLANDING PLACE 95		01/22/2007	CALLED @ 101.00000000		7,115,450	7,045,000	7,045,000	7,045,000						7,045,000		70,450	70,450	78,346	12/01/2025
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A		11/01/2007	CALLED @ 100.00000000		35,000	35,000	35,000	35,000						35,000				2,520	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97		11/01/2007	Various		130,000	130,000	130,000	130,000						130,000				10,888	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97		11/01/2007	Various		430,000	430,000	430,000	430,000						430,000				36,013	05/01/2014
244307-DA-9	DEERFIELD BEACH FL WTR & SWR REF 1978		12/01/2007	MATURED		4,375,000	4,375,000	4,375,000	4,375,000						4,375,000				280,000	12/01/2007
244307-DB-7	DEERFIELD BEACH FL WTR & SWR REF 1978		12/01/2007	Various		460,000	460,000	460,000	460,000						460,000				29,186	12/01/2007
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04		12/14/2007	Various		887,645	850,000	885,910	879,268		(3,227)		(3,227)		876,042		11,603	11,603	57,976	01/01/2019
29087L-AS-7	EMERALD COAST FL UTILS AUTH 04		12/14/2007	PRAGER MCCARTHY & SEALY		1,292,170	1,250,000	1,299,991	1,284,805		(3,634)		(3,634)		1,281,171		10,998	10,998	79,246	01/01/2021
29087L-CJ-5	EMERALD COAST FL UTILS AUTH 06		10/19/2007	SEATTLE NORTHWEST SECURITIES CORP.		206,048	200,000	209,596	209,570		(641)		(641)		208,929		(2,881)	(2,881)	8,049	01/01/2025
339176-AP-4	FLEMING ISLAND PLANTATION FL CDD 07		08/24/2007	PRAGER MCCARTHY & SEALY		294,516	300,000	300,717			(19)		(19)		300,698		(6,182)	(6,182)	11,175	05/01/2022
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199		09/01/2007	Various		53,049	190,000	34,229	52,482		563		563		53,045		4	4		07/01/2030
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B REF		03/08/2007	PRAGER MCCARTHY & SEALY		212,606	200,000	223,038	214,003		(1,045)		(1,045)		212,959		(353)	(353)	15,211	07/01/2009
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B		06/19/2007	PRAGER MCCARTHY & SEALY		778,755	750,000	763,905	757,488		(718)		(718)		756,770		21,985	21,985	36,563	07/01/2014
34160W-JU-9	FLORIDA ST ENVIR PROT FL FOREVER 05 A		04/26/2007	J. P. MORGAN SECURITIES, INC.		3,121,381	3,040,000	3,220,758	3,158,620		(15,293)		(15,293)		3,143,326		(21,946)	(21,946)	126,667	07/01/2009
348163-ER-3	FT MYERS FL REF IMPT SER 1978 1		12/01/2007	Various		8,040,000	8,040,000	8,040,000	8,040,000						8,040,000				497,031	12/01/2007
348172-DX-2	FT MYERS FL REF UTIL SER 1978		12/01/2007	Various		4,075,000	4,075,000	4,075,000	4,075,000						4,075,000				242,500	12/01/2007
362812-BD-0	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		06/01/2007	MATURED		185,000	185,000	185,000	185,000						185,000				6,706	06/01/2007
362812-BE-8	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		08/24/2007	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				10,593	06/01/2008
362812-BF-5	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		08/24/2007	CALLED @ 100.00000000		215,000	215,000	215,000	215,000						215,000				11,388	06/01/2009
362812-BG-3	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		08/24/2007	CALLED @ 100.00000000		230,000	230,000	230,000	230,000						230,000				12,182	06/01/2010
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A		10/01/2007	CALLED @ 100.00000000		330,000	330,000	318,450	325,646		628		628		326,275		3,725	3,725	26,813	10/01/2014
381093-AA-1	GOLDEN LAKES FL CMNTY DEV CAP IMPT 94		11/01/2007	Various		85,000	85,000	85,000		85,000			85,000		85,000				6,750	05/01/2014
392274-PS-9	GREATER ORLANDO FL AVIATION AUTH 1999A		09/18/2007	POPULAR SECURITIES		6,796,477	6,550,000	6,693,773	6,612,659		(11,174)		(11,174)		6,601,485		194,992	194,992	334,323	10/01/2010
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A		04/02/2007	PRAGER MCCARTHY & SEALY		160,790	150,000	161,939	158,131		(274)		(274)		157,857		2,933	2,933	3,833	10/01/2016
392886-CH-8	GREEN COVE SPRINGS FL UTIL REV CTF 78		07/01/2007	MATURED		770,000	770,000	770,000	770,000						770,000				51,975	07/01/2007
431022-GN-6	HIGHLANDS CNTY FL HOSP ADVENTIST 05 B		10/01/2007	PRAGER MCCARTHY & SEALY		100,789	100,000	99,583			2		2		99,585		1,204	1,204	4,431	11/15/2030
431022-JZ-6	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G		08/17/2007	JANNEY MONTGOMERY SCOTT		487,860	500,000	502,710			(10)		(10)		502,700		(14,840)	(14,840)	6,905	11/15/2032
432319-DH-1	HILLSBOROUGH CNTY FL REF IMPT REV 78		06/01/2007	MATURED		510,000	510,000	510,000	510,000						510,000				15,555	06/01/2007
432319-DJ-7	HILLSBOROUGH CNTY FL REF IMPT REV 78		12/01/2007	MATURED		525,000	525,000	525,000	525,000						525,000				32,025	12/01/2007
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78		12/01/2007	CALLED @ 100.00000000		460,000	460,000	460,000	460,000						460,000				20,770	12/01/2008
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04		10/26/2007	Various		1,297,385	1,310,000	1,310,000	1,284,085		1,255		1,255		1,285,340		12,044	12,044	47,111	10/01/2017
469359-CN-1	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		08/28/2007	Various		2,811,157	2,705,000	2,835,706	2,789,498		(7,308)		(7,308)		2,782,190		28,968	28,968	116,792	10/01/2017
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		09/04/2007	Various		2,747,886	2,630,000	2,713,871	2,684,413		(3,456)		(3,456)		2,680,957		66,929	66,929	92,456	10/01/2019
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73		07/01/2007	CALLED @ 100.00000000		100,000	100,000	106,355	105,653		(860)		(860)		104,793		(4,793)	(4,793)	6,000	07/01/2012
46613C-CM-5	JEA FL ELEC SYS SUBORDINATE 2002 D		10/01/2007	CALLED @ 100.00000000		2,885,000	2,885,000	2,844,581	2,846,719		471		471		2,847,190		37,810	37,810	140,644	10/01/2037
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A		08/24/2007	PRAGER MCCARTHY & SEALY		100,235	100,000	98,493	98,662		46		46		98,708		1,527	1,527	4,282	10/01/2020
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF		08/28/2007	Various		4,399,723	4,250,000	4,381,325	4,325,298		(8,563)		(8,563)		4,316,735		82,987	82,987	179,479	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18 03 REF		07/10/2007	PRAGER MCCARTHY & SEALY		102,593	100,000	106,755	104,098		(765)		(765)		103,332		(739)	(739)	6,417	10/01/2009
481367-BB-5	JULINGTON CREEK FL PLANTATION CDD 06		12/19/2007	PRAGER MCCARTHY & SEALY		248,245	250,000	249,178	249,179		32		32		249,211		(966)	(966)	11,636	05/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A		11/01/2007	Various		155,000	155,000	155,000	155,000						155,000				11,470	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B		11/01/2007	CALLED @ 100.00000000		210,000	210,000	208,427	209,205		95		95		209,300		700	700	10,080	05/01/2011
523857-AM-2	LEE FL MEM HLTH SYS HOSP 02 A REF		10/09/2007	PRAGER MCCARTHY & SEALY		445,902	410,000	461,102	444,256		(3,353)		(3,353)		440,903		4,999	4,999	19,170	04/01/2014
52385L-AX-7	LEE FL MEM HLTH SYS HOSP 05 A REF		10/24/2007	PRAGER MCCARTHY & SEALY		526,215	500,000	517,680	517,043		(1,441)		(1,441)		515,603		10,612	10,612	26,944	04/01/2024
52435P-AT-7	LEESBURG FL ELEC SYS REV 2007A		09/05/2007	PRAGER MCCARTHY & SEALY		97,858	100,000	97,114			4		4		97,118		740	740	912	10/01/2033
525556-AG-1	LELY FL CMNTY DEV DIST REF 99		11/01/2007	Various		750,000	750,000	750,000	750,000						750,000				51,563	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A		11/01/2007	Various		1,315,000	1,315,000	1,315,000	1,315,000						1,315,000				95,338	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B		11/01/2007	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				8,360	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78		10/01/2007	CALLED @ 100.00		160,000	160,000	160,000	160,000						160,000				12,400	10/01/2013
566595-CR-3	MARGATE FL UTIL AUTH SPL REF 1976		06/01/2007	MATURED		100,000	100,000	100,000	100,000						100,000				3,000	06/01/2007
566597-CD-0	MARGATE FL UTIL AUTH WTR SWR 1976		12/01/2007	MATURED		485,000	485,000	494,031	485,631		(631)		(631)		485,000				35,163	12/01/2007
566599-BD-7	MARGATE FL WTR & SWR SER 1978		12/01/2007	MATURED		275,000	275,000	271,601	274,758		242		242		275,000				19,250	12/01/2007
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999		11/01/2007	CALLED @ 100.00000000		845,000	845,000	845,000	845,000						845,000				59,150	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF		08/24/2007	PRAGER MCCARTHY & SEALY		196,282	200,000	200,750	200,617		(45)		(45)		200,572		(4,290)	(4,290)	8,200	10/01/2022
585395-GB-6	MELBOURNE FL WTR & SWR 78 REF		06/01/2007	MATURED		360,000	360,000	353,236	359,781		219		219		360,000				12,150	06/01/2007
585395-GC-4	MELBOURNE FL WTR & SWR 78 REF		12/01/2007	MATURED		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				202,500	12/01/2007
585395-GD-2	MELBOURNE FL WTR & SWR 78 REF		12/01/2007	MATURED		370,000	370,000	363,011	369,512		488		488		370,000				24,975	12/01/2007
593416-BN-9	MIAMI FL HLTH FAC AUTH REG FIXED AIRS 94		02/15/2007	CALLED @ 100.00000000		5,000,000	5,000,000	4,579,200	4,782,361		3,557		3,557		4,785,919		214,081	214,081	131,250	08/15/2015
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9		10/01/2007	Various		80,000	80,000	80,000	80,000						80,000				5,584	10/01/2033
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A		05/01/2007	CALLED @ 100.00000000		75,000	75,000	75,000		75,000			75,000		75,000				6,094	05/01/2010
665591-AZ-6	NORTHERN PALM BEACH CNTY FL WTR 4 77		11/01/2007	MATURED		120,000	120,000	120,000		120,000			120,000		120,000				8,550	11/01/2007
684550-DT-0	ORANGE CNTY FL WTR & SWR REF 77		04/01/2007	MATURED		840,000	840,000	832,264	839,857		143		143		840,000				26,670	04/01/2007
684550-DV-5	ORANGE CNTY FL WTR & SWR REF 77		10/01/2007	MATURED		865,000	865,000	856,981	864,561		439		439		865,000				54,928	10/01/2007
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A		12/01/2007	Various		110,000	110,000	110,000	110,000						110,000				8,525	06/01/2032
690331-AA-1	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96		11/01/2007	CALLED @ 100.00000000		70,000	70,000	68,816	69,455		61		61		69,516		484	484	5,600	05/01/2012
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96		05/01/2007	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				4,125	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A		11/01/2007	Various		40,000	40,000	40,000	40,000						40,000				2,600	05/01/2017
696560-GA-3	PALM BEACH CNTY FL SOLID WASTE 02 B		09/06/2007	PRAGER MCCARTHY & SEALY		391,519	570,000	284,972	350,501		10,442		10,442		360,943		30,576	30,576		10/01/2016
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A		10/10/2007	Various		4,317,688	5,300,000	2,775,875	4,058,860		70,348		70,348		4,129,208		188,479	188,479		10/01/2012
69661K-AP-5	PALM COAST FL UTIL SYS 2003		10/09/2007	PRAGER MCCARTHY & SEALY		212,757	200,000	215,388	211,118		(1,005)		(1,005)		210,112		2,645	2,645	9,417	10/01/2015
702521-BV-6	PASCO CNTY FL REF GTD ENTITLEMENT 78		06/01/2007	MATURED		15,000	15,000	15,000	15,000						15,000				461	06/01/2007
702521-BW-4	PASCO CNTY FL REF GTD ENTITLEMENT 78		12/01/2007	MATURED		15,000	15,000	15,000	15,000						15,000				923	12/01/2007
702521-CH-6	PASCO CNTY FL REF GTD ENTITLEMENT 78		12/01/2007	MATURED		1,675,000	1,675,000	1,675,000	1,675,000						1,675,000				101,338	12/01/2007
702530-AC-3	PASCO CNTY FL SCH DIST SALES TAX 07		10/31/2007	PRAGER MCCARTHY & SEALY		554,792	550,000	553,911			(786)		(786)		553,124		1,668	1,668	11,979	10/01/2009
702541-BM-4	PASCO CNTY FL WTR & SWR 81 ETM		02/01/2007	MATURED		90,000	90,000	90,558	90,005		(5)		(5)		90,000				3,375	02/01/2007
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1		09/07/2007	PRAGER MCCARTHY & SEALY		107,549	100,000	107,147	105,219		(466)		(466)		104,753		2,796	2,796	4,125	11/15/2014
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90		11/01/2007	Various		170,000	170,000	137,446	39,250		23,105		23,105		62,355		107,645	107,645	15,300	05/01/2010
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B		07/01/2007	CALLED @ 100.00000000		425,000	425,000	425,000	425,000						425,000				19,125	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978		01/01/2007	CALLED @ 100.00		5,000	5,000	5,000	5,000						5,000				313	01/01/2008
75845H-JL-8	REEDY CREEK FL IMPT DIST UTIL 05-2		04/05/2007	J. P. MORGAN SECURITIES, INC.		8,875,025	8,605,000	9,275,760	8,969,645		(35,237)		(35,237)		8,934,408		(59,383)	(59,383)	227,076	10/01/2009
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT		11/01/2007	CALLED @ 100.00000000		500,000	500,000	500,000	500,000						500,000				40,500	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94		05/01/2007	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				6,750	05/01/2014
769506-AA-4	RIVERWOOD CMNTY DEV FL SPL ASSMT 92A		12/28/2007	Various		3,255,000	3,255,000	3,255,000	3,255,000						3,255,000				302,295	05/01/2014
867689-AM-3	SUNRISE FL WTR GAS SWR REF IMPT 1976		10/01/2007	Various		570,000	570,000	581,474	570,522		(394)		(394)		570,128		(128)	(128)	27,464	10/01/2007
875128-EP-1	TAMPA BAY FL WTR UTIL SYS 2001 A		08/15/2007	PRAGER MCCARTHY & SEALY		1,036,390	1,000,000	1,015,800	1,008,381		(821)		(821)		1,007,560		28,830	28,830	38,264	10/01/2016
875231-DR-0	TAMPA FL CATHOLIC HLTH EAST 1998 A-1		11/15/2007	MATURED		835,000	835,000	869,469	839,850		(4,850)		(4,850)		835,000				45,925	11/15/2007
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER		07/01/2007	CALLED @ 100.00		235,000	235,000	235,000	235,000						235,000				18,918	07/01/2026
875234-BP-0	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B		08/07/2007	Various		2,912,453	2,810,000	2,945,723	2,871,778		(8,273)		(8,273)		2,863,505		48,948	48,948	116,636	10/01/2011
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78		10/01/2007	Various		1,080,000	1,080,000	1,080,000	1,080,000						1,080,000				71,280	04/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EXPWY 05		11/01/2007	FIDELITY CAPITAL MARKETS		1,066,700	1,000,000	1,082,710	1,069,350		(5,161)		(5,161)		1,064,189		2,511	2,511	67,361	07/01/2020
880764-CF-0	TEQUESTA FL WTR REF SER 1978		04/01/2007	MATURED		905,000	905,000	871,669	904,342		658		658		905,000				30,544	04/01/2007
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97		11/01/2007	Various		280,000	280,000	280,000	280,000						280,000				19,600	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A		11/01/2007	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				13,640	05/01/2011
954270-AJ-3	WEST MELBOURNE FL WTR & SWR 68		07/01/2007	MATURED		75,000	75,000	72,944	74,927		73		73		75,000				4,425	07/01/2007
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991		05/01/2007	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				8,750	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95		12/01/2007	CALLED @ 100.00000000		370,000	370,000	370,000	370,000						370,000				30,525	12/01/2025
04780N-FL-6	ATLANTA GA DEV AUTH OPPTY PROJ 05		10/03/2007	Various		1,283,565	1,280,000	1,280,000	1,280,000						1,280,000		3,565	3,565	42,389	12/01/2021
04780N-FM-4	ATLANTA GA DEV AUTH OPPTY PROJ 05		09/10/2007	Various		1,363,345	1,340,000	1,333,662	1,333,910		168		168		1,334,078		29,267	29,267	43,029	12/01/2022
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05		03/01/2007	PRAGER MCCARTHY & SEALY		364,928	350,000	347,011	347,119		21		21		347,139		17,788	17,788	12,031	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05		12/03/2007	PRAGER MCCARTHY & SEALY		427,792	425,000	419,127	419,321		135		135		419,456		8,336	8,336	20,716	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05		12/13/2007	PRAGER MCCARTHY & SEALY		910,401	900,000	884,853	885,316		402		402		885,718		24,683	24,683	42,863	12/01/2025
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004		12/06/2007			2,168,861	2,100,000	2,253,439	2,192,010		(19,870)		(19,870)		2,172,140		(3,279)	(3,279)	121,528	11/01/2009
047681-LA-7	ATLANTA-FULTON GA REC AUTH REV 05 A REF		09/05/2007	Various		1,437,471	1,425,000	1,421,723	1,421,863		92		92		1,421,955		15,516	15,516	44,744	12/01/2021
047681-LB-5	ATLANTA-FULTON GA REC AUTH REV 05 A REF		09/10/2007	Various		1,609,308	1,590,000	1,578,775	1,579,214		320		320		1,579,534		29,773	29,773	54,610	12/01/2022
047681-LD-1	ATLANTA-FULTON GA REC AUTH REV 05 A REF		12/13/2007	PRAGER MCCARTHY & SEALY		985,990	1,000,000	983,700	984,238		395		395		984,633		1,357	1,357	51,050	12/01/2024
047681-LE-9	ATLANTA-FULTON GA REC AUTH REV 05 A REF		04/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,226,421	1,215,000	1,191,453	1,192,171		216		216		1,192,387		34,034	34,034	20,048	12/01/2025
047681-MC-2	ATLANTA-FULTON GA REC AUTH REV 05 B		01/03/2007	PRAGER MCCARTHY & SEALY		612,213	595,000	593,376	593,422		1		1		593,423		18,790	18,790	2,752	12/01/2026
051470-BB-7	AUGUSTA-RICHMOND CNTY GA COLISEUM 77		02/01/2007	MATURED		135,000	135,000	135,000	135,000						135,000				4,118	02/01/2007
117019-AU-3	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 00		08/15/2007	CALLED @ 102.00		1,810,500	1,775,000	1,775,000	1,775,000						1,775,000		35,500	35,500	117,471	12/01/2015
117019-AS-8	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 85		08/15/2007	CALLED @ 102.00000000		6,211,800	6,090,000	6,090,000	6,090,000						6,090,000		121,800	121,800	343,747	12/01/2015
183095-BE-7	CLAXTON GA WTR & SEW REV SER 78		08/01/2007	MATURED		95,000	95,000	95,000		95,000			95,000		95,000				6,888	08/01/2007
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93		03/02/2007	PRAGER MCCARTHY & SEALY		109,633	100,000	111,274	105,656		(221)		(221)		105,434		4,199	4,199	5,133	10/01/2012
197493-CW-7	COLUMBIA CNTY GA WTR & SEW REV SER 78		06/01/2007	MATURED		2,170,000	2,170,000	2,170,000	2,170,000						2,170,000				69,169	06/01/2007
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A		06/28/2007	PRAGER MCCARTHY & SEALY		343,011	320,000	363,600	346,462		(1,516)		(1,516)		344,946		(1,935)	(1,935)	13,758	09/01/2014
259034-EE-2	DOUGLAS CNTY GA WTR & SEW REV SER 78		06/01/2007	MATURED		2,780,000	2,780,000	2,780,000	2,780,000						2,780,000				86,875	06/01/2007
307125-CS-1	FANNIN CNTY GA CMNTY HLTH SYSTEM 78		03/01/2007	MATURED		230,000	230,000	230,000	230,000						230,000				8,338	03/01/2007
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03		08/14/2007	PRAGER MCCARTHY & SEALY		207,382	200,000	203,484	202,531		(200)		(200)		202,331		5,051	5,051	7,944	11/01/2023
372480-AY-9	GEO L SMITH II GA WORLD CONGRESS CTR 00		01/03/2007	MORGAN STANLEY DEAN WITTER PRAGER MCCARTHY & SEALY		4,014,038	3,750,000	4,157,850	3,937,653		(975)		(975)		3,936,678		77,360	77,360	116,875	07/01/2010
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR		12/05/2007			2,043,136	1,905,000	2,156,760	2,060,233		(15,929)		(15,929)		2,044,304		(1,167)	(1,167)	117,954	01/01/2013
403763-HK-4	GWINNETT CNTY GA WTR & SEW 1976		03/01/2007	MATURED		490,000	490,000	477,892	489,842		158		158		490,000				17,150	03/01/2007
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79		02/01/2007	CALLED @ 100.00000000		205,000	205,000	205,000	205,000						205,000				16,400	02/01/2011
591745-D5-0	METRO ATLANTA GA RAPID TRANS SLS TX 07B		11/27/2007	PRAGER MCCARTHY & SEALY		151,203	150,000	145,619			20		20		145,638		5,565	5,565	1,219	07/01/2030
626207-LL-6	MUNICIPAL ELEC AUTH GA COMB CYC 03A		01/30/2007	PRAGER MCCARTHY & SEALY		898,487	845,000	871,896	864,616		(210)		(210)		864,406		34,081	34,081	10,649	11/01/2019
764581-JG-0	RICHMOND CNTY GA BRD ED SALES TAX 2007		09/17/2007	PRAGER MCCARTHY & SEALY		462,761	450,000	465,062			(3,103)		(3,103)		461,959		802	802	12,861	10/01/2009
764615-MS-6	RICHMOND CNTY GA WTR & SWR REF 78		04/01/2007	MATURED		1,215,000	1,215,000	1,215,000	1,215,000						1,215,000				37,058	04/01/2007
776032-KC-7	ROME GA WTR & SWR 2004 REF		04/10/2007	Various		713,943	690,000	700,661	698,630		(170)		(170)		698,460		15,483	15,483	22,185	01/01/2020
776032-KE-3	ROME GA WTR & SWR 2004 REF		03/26/2007	PRAGER MCCARTHY & SEALY		642,583	620,000	620,521	620,422		(5)		(5)		620,417		22,166	22,166	17,670	01/01/2022
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77		10/01/2007	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				7,680	10/01/2010
888888-FB-5	TOCCOA GA WTR & SWR REV SER 78		10/01/2007	MATURED		230,000	230,000	230,000	230,000						230,000				16,445	10/01/2007
931583-BE-7	WALKER CNTY GA WTR & SEW AUTH SER 77		01/01/2007	MATURED		180,000	180,000	180,000	180,000						180,000				5,400	01/01/2007
419800-BV-8	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC		04/27/2007	CALLED @ 102.00000000		34,312,800	33,640,000	33,167,694	33,244,523		3,397		3,397		33,247,920		1,064,880	1,064,880	801,520	12/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
419800-HB-6	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 07B		12/03/2007	PRAGER MCCARTHY & SEALY		576,967	600,000	600,000							600,000		(23,033)	(23,033)	14,567	05/01/2026
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A		07/01/2007	CALLED @ 100.00000000		195,000	195,000	181,845	183,703		126		126		183,828		11,172	11,172	11,213	07/01/2030
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A		11/15/2007	Various		584,585	575,000	572,401	572,455		68		68		572,524		12,061	12,061	34,006	07/01/2022
438689-EW-7	HONOLULU HI CITY & CNTY WTR SYS 06A		11/01/2007	PRAGER MCCARTHY & SEALY		804,450	800,000	793,424	793,550		170		170		793,720		10,730	10,730	40,350	07/01/2023
438689-EX-5	HONOLULU HI CITY & CNTY WTR SYS 06A		11/27/2007	Various		713,637	700,000	691,488	691,637		205		205		691,843		21,794	21,794	42,275	07/01/2024
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A REF		10/05/2007	PRAGER MCCARTHY & SEALY		203,784	200,000	202,662	202,622		(176)		(176)		202,445		1,339	1,339	8,650	07/15/2023
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A REF		10/05/2007	Various		902,377	900,000	908,415	908,288		(400)		(400)		907,888		(5,511)	(5,511)	43,675	07/15/2025
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A REF		09/13/2007	Various		2,034,070	2,090,000	2,106,260	2,106,014		(918)		(918)		2,105,096		(71,025)	(71,025)	80,034	07/15/2026
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB		07/01/2007	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				11,813	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1		07/01/2007	CALLED @ 100.00000000		15,000	15,000	15,000	15,000						15,000				1,125	07/01/2010
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06		11/06/2007	Various		1,113,632	1,100,000	1,127,302	1,122,165		(9,689)		(9,689)		1,112,476		1,156	1,156	75,806	07/15/2008
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A		04/01/2007	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				7,875	04/01/2011
076393-BP-1	BEDFORD PARK IL TIF 65TH & CICERO 05		12/30/2007	CALLED @ 100.00000000		1,115,000	1,115,000	1,115,000	1,115,000						1,115,000				51,569	12/30/2012
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A		11/01/2007	CALLED @ 100.00000000		255,000	255,000	255,000	255,000						255,000				18,488	11/01/2009
081207-BB-7	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		09/01/2007	MATURED		215,000	215,000	215,000	215,000						215,000				23,113	09/01/2007
094347-CT-6	BLOOMINGDALE IL WTRWKS & SEW REV 79		05/01/2007	MATURED		275,000	275,000	275,000	275,000						275,000				10,656	05/01/2007
109340-BD-0	BRIGHTON IL WTRWKS & SEW SER 1979		05/01/2007	MATURED		85,000	85,000	85,987	85,027		(27)		(27)		85,000				3,188	05/01/2007
147538-AA-0	CASEYVILLE IL TIF FOREST LAKES 04		11/28/2007	BEAR STEARNS SECURITIES CORP.		9,175,000	10,000,000	10,000,000	10,000,000						10,000,000		(825,000)	(825,000)	997,500	12/30/2022
153821-CD-3	CENTRAL LAKE CNTY IL JT ACT WTR 02A		07/02/2007	PRE-REFUNDING		2,615,000	2,615,000	2,615,000	2,615,000						2,615,000				89,718	05/01/2025
158208-AQ-1	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79		12/01/2007	MATURED		130,000	130,000	133,679	130,000						130,000				11,050	12/01/2007
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A		05/01/2007	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				6,650	05/01/2010
167562-EH-6	CHICAGO IL MIDWAY ARPT REV 1998 C REF		11/26/2007	PRAGER MCCARTHY & SEALY		113,817	100,000	110,811			(129)		(129)		110,682		3,135	3,135	2,261	01/01/2018
167592-E7-5	CHICAGO IL OHARE INTL ARPT GEN 3RD 04 A		07/06/2007	PRAGER MCCARTHY & SEALY		1,303,578	1,275,000	1,353,413	1,313,490		(3,076)		(3,076)		1,310,413		(6,836)	(6,836)	42,326	01/01/2009
167592-VH-4	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		05/30/2007	PRAGER MCCARTHY & SEALY		1,185,926	1,150,000	1,212,813	1,175,542		(3,422)		(3,422)		1,172,120		13,806	13,806	55,847	01/01/2010
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A		03/01/2007	CALLED @ 100.00000000		35,000	35,000	38,115	36,516		(37)		(37)		36,479		(1,479)	(1,479)	1,813	09/01/2028
167709-EE-0	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A		12/01/2007	CALLED @ 100.00		5,500,000	5,500,000	5,373,555	5,463,451		16,878		16,878		5,480,330		19,670	19,670	357,500	12/01/2008
167709-FA-7	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002		12/15/2007	MATURED		1,495,000	1,495,000	1,492,145	1,494,424		576		576		1,495,000				70,265	12/15/2007
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A		12/01/2007	SCHEDULED REDEMPTION		505,000	505,000	505,000	505,000						505,000				41,663	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000		07/01/2007	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				11,548	07/01/2019
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE NOTE 06		02/01/2007	SCHEDULED REDEMPTION		493,658	493,658	437,183	437,183		56,475		56,475		493,658				15,933	12/31/2024
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT BLDG 06		02/01/2007	SCHEDULED REDEMPTION		366,374	366,374	324,481	324,481		41,892		41,892		366,374				11,826	12/31/2024
320646-BB-7	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80		08/01/2007	MATURED		210,000	210,000	210,000	210,000						210,000				18,375	08/01/2007
336451-AQ-2	FIRST SPRINGFIELD IL HSG FIN SEC 8 A		06/01/2007	MATURED		220,000	220,000	220,000	220,000						220,000				8,113	06/01/2007
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B		12/01/2007	CALLED @ 100.00000000		800,000	800,000	800,000	800,000						800,000				68,000	12/01/2015
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUF		01/01/2007	CALLED @ 100.00		3,075,000	3,075,000	3,075,000	3,075,000						3,075,000				98,400	07/01/2024
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90		03/01/2007	CALLED @ 100.00		25,000	25,000	25,000		25,000			25,000		25,000				2,188	03/01/2010
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97		07/01/2007	CALLED @ 102.00000000		2,024,700	1,985,000	1,985,000	1,985,000						1,985,000		39,700	39,700	158,800	07/01/2017
451908-5B-9	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A		05/15/2007	MATURED		4,285,000	4,285,000	4,454,172	4,293,557		(8,557)		(8,557)		4,285,000				117,838	05/15/2007
45188L-BE-1	ILLINOIS DEV FIN HOSP ST FRANCIS 97B		11/01/2007	CALLED @ 102.00000000		2,024,700	1,985,000	1,995,126	2,006,598		(21,598)		(21,598)		1,985,000		39,700	39,700	114,138	11/01/2012
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV		11/15/2007	CALLED @ 100.00000000		10,000	10,000	9,938	9,992		8		8		10,000				688	11/15/2030
45200L-K3-9	ILLINOIS HEALTH FACS AUTH REV		11/15/2007	MATURED		615,000	615,000	636,088	617,330		(2,330)		(2,330)		615,000				32,288	11/15/2007
45200P-F6-9	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A		08/15/2007	CALLED @ 102.00000000		44,395,500	43,525,000	43,436,586	43,525,000						43,525,000		870,500	870,500	2,557,094	08/15/2022
45200P-F7-7	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A		11/14/2007	CALLED @ 102.00		12,469,500	12,225,000	12,200,167	12,201,624		997		997		12,202,621		266,879	266,879	895,778	08/15/2022
452010-U5-8	ILLINOIS HSG DEV AUTH MULTI FAM 1994 5		11/29/2007	Various		395,000	395,000	398,717	395,000						395,000				31,044	09/01/2014
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989		01/01/2007	CALLED @ 100.00		1,800,000	1,800,000	1,888,182	1,814,689						1,814,689		(14,689)	(14,689)	128,250	01/01/2010
508408-CF-6	LAKE CNTY IL PUB WTR DIST WTR SER 68		05/01/2007	MATURED		100,000	100,000	95,381	99,825		175		175		100,000				2,875	05/01/2007
504750-BY-5	LASALLE IL WTRWKS REV SER 1978		05/01/2007	MATURED		40,000	40,000	40,000	40,000						40,000				1,400	05/01/2007
665093-CS-7	NORTHERN COOK CNTY		05/01/2007	CALLED @ 100.00000000		8,700,000	8,700,000	8,338,254	8,484,999		8,818		8,818		8,493,817		206,183	206,183	239,250	05/01/2015
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978		12/01/2007	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				11,470	12/01/2008
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1		12/01/2007	Various		1,400,000	1,400,000	1,386,000	1,388,346		745		745		1,389,090		10,910	10,910	82,688	03/01/2015
72342B-AA-9	PINGREE GRV IL SPL SVC2 CAMBRIDGE 05-2		01/02/2007	Various		3,000		98,333									3,000	3,000	3,000	03/01/2035
843146-SM-4	SOUTHERN IL UNIV HSG & AUX FAC SER J		04/01/2007	MATURED		570,000	570,000	587,180	570,000						570,000				19,238	04/01/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
862095-CT-1	STOOKEY IL SEWERAGE REV REF 1978		07/01/2007	MATURED		70,000	70,000	70,820	70,033		(33)		(33)		70,000				5,250	07/01/2007
914352-Y6-0	UNIVERSITY OF IL AUX FAC SYS SER M		10/01/2007	CALLED @ 100.00		2,950,000	2,950,000	2,950,000	2,950,000						2,950,000				199,125	10/01/2008
914353-GS-0	UNIVERSITY OF IL BRD OF TRUSTEES 97A		10/01/2007	CALLED @ 102.00000000		3,978,000	3,900,000	3,796,026	3,816,861		2,282		2,282		3,819,142		158,858	158,858	229,125	10/01/2026
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A		04/01/2007	CALLED @ 100.00000000		165,000	165,000	166,506	165,000						165,000				12,210	04/01/2009
143294-CN-4	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		08/22/2007	PRAGER MCCARTHY & SEALY		75,702	75,000	78,205	76,235		(94)		(94)		76,141		(439)	(439)	3,683	07/01/2015
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		12/14/2007	PRAGER MCCARTHY & SEALY		908,551	900,000	921,576	904,868		(324)		(324)		904,544		4,007	4,007	45,416	07/01/2017
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF		06/20/2007	PRAGER MCCARTHY & SEALY		625,868	600,000	619,644	613,336		(748)		(748)		612,588		13,280	13,280	27,583	07/01/2018
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05		01/01/2007	CALLED @ 100.00000000		5,000	5,000	5,000	5,000						5,000				350	01/01/2037
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98		07/31/2007	PRAGER MCCARTHY & SEALY		207,374	200,000	205,799	204,093		(524)		(524)		203,569		3,805	3,805	10,660	11/15/2009
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		08/09/2007	PRAGER MCCARTHY & SEALY		232,676	220,000	235,092	229,765		(469)		(469)		229,296		3,380	3,380	11,897	08/01/2018
454623-Z5-1	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		03/28/2007	PRAGER MCCARTHY & SEALY		117,040	110,000	115,806	114,224		(130)		(130)		114,094		2,946	2,946	6,432	08/01/2020
454797-5V-9	INDIANA HLTH FAC METHODIST HOSP 01		01/23/2007	CITIGROUP GLOBAL MARKETS		3,000,000	3,000,000	2,972,010	2,978,051		91		91		2,978,143		21,857	21,857	58,677	09/15/2022
454790-BE-8	INDIANA HLTH FAC SISTERS ST FRANCIS 97A		11/01/2007	CALLED @ 102.00000000		1,545,300	1,515,000	1,524,185	1,532,330		(17,330)		(17,330)		1,515,000		30,300	30,300	87,113	11/01/2012
454790-BH-1	INDIANA HLTH FAC SISTERS ST FRANCIS 97A		11/01/2007	CALLED @ 102.00000000		3,636,300	3,565,000	3,586,614	3,605,779		(40,779)		(40,779)		3,565,000		71,300	71,300	204,988	11/01/2012
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE		09/01/2007	Various		110,000	110,000	110,000	110,000						110,000				8,800	09/01/2026
455280-NL-7	INDIANAPOLIS IN LOC PUB IMPT BD BK C		01/01/2007	MATURED		8,000,000	8,000,000	2,788,400	8,000,000						8,000,000					01/01/2007
455284-AQ-2	INDIANAPOLIS IN MULTI KINGSMILL 98A		12/27/2007	Various		8,299,334	10,000,000	7,700,000	7,700,000						7,700,000		599,334	599,334		03/01/2028
455284-AR-0	INDIANAPOLIS IN MULTI KINGSMILL 98B		12/26/2007	Various		1,728,370	2,030,000	1,552,716	1,563,100						1,563,100		165,270	165,270		03/01/2013
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96		07/06/2007	PRAGER MCCARTHY & SEALY		103,998	100,000	119,191	104,086		(1,092)		(1,092)		102,995		1,003	1,003	4,125	12/01/2008
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A		08/10/2007	PRAGER MCCARTHY & SEALY		523,759	500,000	545,985	530,594		(3,341)		(3,341)		527,252		(3,493)	(3,493)	31,063	10/01/2010
455254-DQ-2	INDIANAPOLIS IND ARPT AUTH REV REF-SER A		07/01/2007	CALLED @ 101.00000000		828,200	820,000	822,608	820,893		(290)		(290)		820,604		7,596	7,596	45,920	07/01/2015
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR		10/02/2007	Various		1,325,705	1,250,000	1,349,025	1,323,057		(7,141)		(7,141)		1,315,916		9,789	9,789	49,132	06/01/2015
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR		09/05/2007	Various		2,206,503	2,100,000	2,246,706	2,200,838		(9,525)		(9,525)		2,191,313		15,190	15,190	80,458	06/01/2016
569027-GH-2	MARION CNTY IN CONV REC EXC TAX 03A SR		08/29/2007	Various		3,909,963	3,750,000	3,986,700	3,912,898		(15,086)		(15,086)		3,897,812		12,151	12,151	141,493	06/01/2017
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR		11/28/2007	PRAGER MCCARTHY & SEALY		3,145,155	3,000,000	3,164,280	3,113,234		(12,247)		(12,247)		3,100,987		44,168	44,168	130,208	06/01/2018
569027-GK-5	MARION CNTY IN CONV REC EXC TAX 03A SR		09/05/2007	Various		2,848,724	2,725,000	2,851,658	2,812,437		(7,264)		(7,264)		2,805,173		43,551	43,551	93,913	06/01/2019
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR		03/29/2007	PRAGER MCCARTHY & SEALY		847,449	800,000	831,280	821,624		(285)		(285)		821,339		26,110	26,110	7,222	06/01/2020
569027-GM-1	MARION CNTY IN CONV REC EXC TAX 03A SR		12/14/2007	Various		754,235	720,000	743,465	736,241		(2,053)		(2,053)		734,188		20,047	20,047	36,203	06/01/2021
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05		07/15/2007	CALLED @ 100.00000000		305,000	305,000	305,000	304,835	165			165		305,000				16,775	01/15/2021
773835-AV-5	ROCKPORT IN PCR IND MICH PWR 02A		10/19/2007	PRAGER MCCARTHY & SEALY		183,902	180,000	180,000							180,000		3,902	3,902	3,307	06/01/2025
936393-JR-9	WARSAW IN SEW WKS REF & IMPT 2003		09/25/2007	Various		2,793,443	2,675,000	2,737,114	2,717,872		(4,212)		(4,212)		2,713,659		79,783	79,783	164,740	07/01/2021
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04		12/01/2007	CALLED @ 100.00000000		585,000	585,000	585,000	585,000						585,000				45,338	12/01/2019
121825-CB-7	BURLINGTON KS PCR KS GAS & ELEC 04B-1 RM		03/20/2007	LEHMAN BROTHERS INC.		8,840,595	8,500,000	8,500,000	8,500,000						8,500,000		340,595	340,595	128,256	06/01/2031
170123-CG-6	CHISHOLM CREEK KS WTR & WSTWTR 07		10/04/2007	PRAGER MCCARTHY & SEALY		5,950,091	6,150,000	6,150,000							6,150,000		(199,910)	(199,910)	138,069	09/01/2032
256366-AP-0	DODGE CITY KS WTRWKS & WSTWTR 2003		10/17/2007	PRAGER MCCARTHY & SEALY		313,613	300,000	312,624	309,267		(674)		(674)		308,593		5,020	5,020	9,381	12/01/2017
485427-8L-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M		02/14/2007	PRAGER MCCARTHY & SEALY		1,668,563	1,620,000	1,722,190	1,655,804		(1,564)		(1,564)		1,654,241		14,323	14,323	15,664	06/01/2009
485427-8M-3	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M		10/19/2007	PRAGER MCCARTHY & SEALY		520,286	500,000	530,895	513,556		(2,148)		(2,148)		511,408		8,878	8,878	16,403	06/01/2010
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II		06/08/2007	POPULAR SECURITIES		258,635	250,000	268,140	258,437		(925)		(925)		257,513		1,122	1,122	13,958	11/01/2010
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II		06/08/2007	PRAGER MCCARTHY & SEALY		507,575	500,000	508,267	505,388		(1,286)		(1,286)		504,103		3,472	3,472	24,265	11/01/2014
485428-4M-5	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II		08/14/2007	PRAGER MCCARTHY & SEALY		328,895	325,000	330,374	328,502		(921)		(921)		327,581		1,314	1,314	10,222	11/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 A		09/10/2007	PRAGER MCCARTHY & SEALY		1,005,811	1,010,000	1,012,353	1,012,314		(128)		(128)		1,012,186		(6,375)	(6,375)	41,547	08/01/2021
890680-DG-3	TOPEKA KS COMB UTIL IMPT 2006 A		12/06/2007	PRAGER MCCARTHY & SEALY		1,186,619	1,195,000	1,192,204	1,192,229		94		94		1,192,323		(5,704)	(5,704)	47,695	08/01/2022
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 A		09/05/2007	PRAGER MCCARTHY & SEALY		246,410	250,000	251,470	251,445		(86)		(86)		251,360		(4,950)	(4,950)	9,783	08/01/2023
890680-EG-2	TOPEKA KS COMB UTIL IMPT 2006 B		09/21/2007	PRAGER MCCARTHY & SEALY		559,527	560,000	561,305	561,283		(80)		(80)		561,203		(1,676)	(1,676)	22,039	08/01/2021
890644-AK-3	TOPEKA KS SALES TAX 2006		12/17/2007	Various		2,095,255	2,050,000	2,050,000	2,050,000						2,050,000		45,255	45,255	90,962	12/15/2016
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977		07/31/2007	MATURED		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				122,500	07/31/2007
967250-EY-3	WICHITA KS HOSP REV SER 1977A		10/01/2007	MATURED		135,000	135,000	135,000	135,000						135,000				9,113	10/01/2007
967338-MF-8	WICHITA KS WTR & SWR UTIL 2005 B		10/09/2007	PRAGER MCCARTHY & SEALY		1,883,554	1,830,000	1,951,091	1,907,548		(15,762)		(15,762)		1,891,786		(8,232)	(8,232)	75,893	10/01/2009
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B		06/07/2007	POPULAR SECURITIES		517,330	500,000	537,785	526,689		(3,006)		(3,006)		523,683		(6,353)	(6,353)	29,931	10/01/2010
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED HWY 05		08/15/2007	PRAGER MCCARTHY & SEALY		1,592,958	1,565,000	1,659,620	1,607,323		(7,988)		(7,988)		1,599,334		(6,376)	(6,376)	51,230	09/01/2008
49118N-BB-0	KENTUCKY ASSET/LIAB COMMN FED HWY 05		04/09/2007	Various		7,206,929	6,925,000	7,520,619	7,293,114		(26,251)		(26,251)		7,266,863		(59,934)	(59,934)	211,448	09/01/2010
49118N-BD-6	KENTUCKY ASSET/LIAB COMMN FED HWY 05		08/07/2007	SEIBERT BRANFORD		10,462,566	9,995,000	10,780,107	10,612,935		(74,869)		(74,869)		10,538,065		(75,499)	(75,499)	470,598	09/01/2011
49140M-JL-4	KENTUCKY RURAL WTR FIN FLEX TERM 04 B		11/29/2007	Various		1,098,178	1,100,000	1,081,559	1,080,162		1,036		1,036		1,081,198		16,980	16,980	57,658	02/01/2020
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD 00 REF		07/10/2007	PRAGER MCCARTHY & SEALY		311,996	300,000	329,025	309,658		(831)		(831)		308,826		3,170	3,170	17,447	07/01/2009
914387-YX-7	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		08/13/2007	PRAGER MCCARTHY & SEALY		440,507	445,000	451,266	437,845		323		323		438,168		2,340	2,340	13,203	05/01/2017
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		12/11/2007	Various		1,627,681	1,630,000	1,622,177	1,585,533		2,199		2,199		1,587,732		39,950	39,950	57,089	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS REV 2004		10/02/2007	PRAGER MCCARTHY & SEALY		383,787	355,000	390,262	378,325		(713)		(713)		377,612		6,176	6,176	7,510	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS REV 2004		10/18/2007	Various		544,305	500,000	547,795	534,510		(1,097)		(1,097)		533,413		10,892	10,892	11,944	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS REV 2004		10/02/2007	PRAGER MCCARTHY & SEALY		228,642	210,000	228,692	224,945		(639)		(639)		224,306		4,336	4,336	6,769	05/01/2016
015086-KY-6	ALEXANDRIA LA UTILS REV 2004		05/09/2007	Various		1,364,932	1,265,000	1,339,939	1,325,473		(1,748)		(1,748)		1,323,725		41,207	41,207	31,444	05/01/2019
100210-LN-1	BOSSIER CITY LA PUB IMPT SALES TAX 02		01/11/2007	PRAGER MCCARTHY & SEALY		407,197	380,000	419,866	403,795		(161)		(161)		403,634		3,562	3,562	2,428	12/01/2012
100210-LP-6	BOSSIER CITY LA PUB IMPT SALES TAX 02		01/04/2007	PRAGER MCCARTHY & SEALY		1,892,346	1,755,000	1,926,639	1,870,865		(331)		(331)		1,870,534		21,812	21,812	9,263	12/01/2013
100210-LQ-4	BOSSIER CITY LA PUB IMPT SALES TAX 02		10/11/2007	PRAGER MCCARTHY & SEALY		391,780	365,000	395,653	385,956		(737)		(737)		385,219		6,560	6,560	6,628	12/01/2014
100210-LR-2	BOSSIER CITY LA PUB IMPT SALES TAX 02		04/04/2007	PRAGER MCCARTHY & SEALY		578,807	540,000	579,825	567,510		(717)		(717)		566,793		12,015	12,015	8,078	12/01/2015
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02		09/05/2007	Various		627,564	600,000	619,098	613,766		(960)		(960)		612,806		14,758	14,758	22,153	12/01/2019
100210-LW-1	BOSSIER CITY LA PUB IMPT SALES TAX 02		07/18/2007	PRAGER MCCARTHY & SEALY		1,919,423	1,845,000	1,886,697	1,875,106		(1,762)		(1,762)		1,873,344		46,079	46,079	58,756	12/01/2020
100210-LX-9	BOSSIER CITY LA PUB IMPT SALES TAX 02		09/05/2007	Various		2,379,811	2,280,000	2,310,734	2,302,228		(1,331)		(1,331)		2,300,898		78,914	78,914	74,253	12/01/2021
100210-LY-7	BOSSIER CITY LA PUB IMPT SALES TAX 02		08/30/2007	Various		1,960,888	1,895,000	1,905,138	1,902,343		(520)		(520)		1,901,824		59,064	59,064	71,546	12/01/2022
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002		05/04/2007	Various		1,012,287	950,000	969,067	963,776		(438)		(438)		963,338		48,949	48,949	39,375	07/01/2016
100273-AQ-4	BOSSIER PARISH LA SALES TAX 2002		04/11/2007	DAIN RAUSCHER INCORPORATED		1,693,252	1,595,000	1,614,714	1,609,264		(401)		(401)		1,608,863		84,389	84,389	63,135	07/01/2017
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002		12/07/2007	PRAGER MCCARTHY & SEALY		531,191	500,000	531,890	525,411		(2,061)		(2,061)		523,350		7,841	7,841	29,944	07/01/2019
128467-BZ-9	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		03/06/2007	PRAGER MCCARTHY & SEALY		493,401	475,000	503,191	485,197		(155)		(155)		485,042		8,358	8,358	6,550	11/01/2018
506498-WP-5	LAFAYETTE LA UTIL REV 2004		11/07/2007	Various		922,775	850,000	911,090	899,118		(4,329)		(4,329)		894,788		27,986	27,986	43,488	11/01/2016
506498-WR-1	LAFAYETTE LA UTIL REV 2004		08/28/2007	Various		3,220,935	3,000,000	3,174,990	3,140,925		(7,365)		(7,365)		3,133,560		87,375	87,375	102,594	11/01/2018
546456-BE-3	LOUISIANA CITIZENS PPTY INS ASSMT 06B		04/10/2007	PRAGER MCCARTHY & SEALY		214,603	200,000	208,886	208,376		(194)		(194)		208,182		6,421	6,421	8,514	06/01/2022
546267-CF-0	LOUISIANA HSG FIN MULTI ORLEANS TWR 92A		06/12/2007	CALLED @ 100.00000000		6,330,000	6,330,000	6,330,000	5,316,757	1,013,243			1,013,243		6,330,000				302,926	04/15/2010
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEANS TWR 92B		06/11/2007	CALLED @ 100.00		5,446,977	5,446,977	5,446,977	5,187,597						5,446,977				344,110	04/15/2022
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1		11/01/2007	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				5,683	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A		12/01/2007	CALLED @ 100.00000000		45,000	45,000	45,000	45,000						45,000				3,263	06/01/2037
546279-ZR-4	LOUISIANA LOC GOVT DENHAM SPR SWR 06		04/17/2007	Various		6,234,086	6,325,000	6,339,990	6,339,933		(355)		(355)		6,339,578		(105,492)	(105,492)	97,081	12/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON PARISH 06		10/23/2007	PRAGER MCCARTHY & SEALY		161,007	150,000	155,411	155,118		(377)		(377)		154,741		6,266	6,266	8,646	03/01/2020
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A		07/11/2007	PRAGER MCCARTHY & SEALY		383,175	350,000	378,655	368,520		(463)		(463)		368,056		15,119	15,119	13,215	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00		12/01/2007	CALLED @ 100.00000000		300,000	300,000	226,500	228,552		2,155		2,155		230,707		69,293	69,293	25,875	12/01/2030
546395-D7-6	LOUISIANA PUB FAC LAKE CHARLES HOSP 07		12/01/2007	CALLED @ 100.00000000		225,000	225,000	225,000							225,000				1,172	12/01/2019
546395-D8-4	LOUISIANA PUB FAC LAKE CHARLES HOSP 07		10/25/2007	FAGENSON & COMPANY		15,840,000	16,000,000	15,840,000							15,840,000				124,667	12/01/2034
546395-UV-4	LOUISIANA PUB FACS AUTH HOSP REV		07/01/2007	MATURED		1,800,000	1,800,000	1,917,576	1,807,914		(7,914)		(7,914)		1,800,000				99,000	07/01/2007
546540-EH-4	LOUISIANA ST UNIV AUXILIARY 2006		03/16/2007	POPULAR SECURITIES		1,089,320	1,000,000	1,059,190	1,057,277		(1,101)		(1,101)		1,056,176		33,144	33,144	30,833	07/01/2018
546540-EJ-0	LOUISIANA ST UNIV AUXILIARY 2006		06/01/2007	PRAGER MCCARTHY & SEALY		106,856	100,000	105,506	105,328		(198)		(198)		105,130		1,726	1,726	6,625	07/01/2019
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2006		10/23/2007	PRAGER MCCARTHY & SEALY		586,674	545,000	573,209	572,301		(1,756)		(1,756)		570,546		16,128	16,128	33,440	07/01/2020
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SUB BANS 05		05/23/2007	PRAGER MCCARTHY & SEALY		875,848	850,000	910,699	879,102		(2,392)		(2,392)		876,709		(861)	(861)	35,486	09/01/2009
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002		10/24/2007	PRAGER MCCARTHY & SEALY		107,006	100,000	108,779	105,419		(624)		(624)		104,796		2,210	2,210	4,556	06/01/2013
647719-JU-8	NEW ORLEANS LA SEWERAGE SVC 2002		01/22/2007	PRAGER MCCARTHY & SEALY		105,304	100,000	102,113	101,542		(14)		(14)		101,528		3,776	3,776	750	06/01/2021
647753-JT-0	NEW ORLEANS LA WTR 2002		10/22/2007	PRAGER MCCARTHY & SEALY		478,329	450,000	491,202	472,602		(1,899)		(1,899)		470,703		7,626	7,626	16,764	12/01/2013
647753-JU-7	NEW ORLEANS LA WTR 2002		08/09/2007	PRAGER MCCARTHY & SEALY		473,636	450,000	484,988	471,070		(1,075)		(1,075)		469,995		3,641	3,641	12,549	12/01/2014
647753-JV-5	NEW ORLEANS LA WTR 2002		10/23/2007	PRAGER MCCARTHY & SEALY		422,812	400,000	422,984	414,695		(1,080)		(1,080)		413,615		9,197	9,197	11,417	12/01/2015
647753-JW-3	NEW ORLEANS LA WTR 2002		10/09/2007	PRAGER MCCARTHY & SEALY		369,731	350,000	366,611	360,643		(667)		(667)		359,976		9,755	9,755	8,771	12/01/2016
647753-JX-1	NEW ORLEANS LA WTR 2002		10/22/2007	PRAGER MCCARTHY & SEALY		709,868	675,000	701,474	691,993		(1,790)		(1,790)		690,202		19,666	19,666	26,472	12/01/2017
647753-JY-9	NEW ORLEANS LA WTR 2002		08/10/2007	PRAGER MCCARTHY & SEALY		103,477	100,000	103,106	101,997		(186)		(186)		101,811		1,666	1,666	3,528	12/01/2018
647753-JZ-6	NEW ORLEANS LA WTR 2002		09/24/2007	PRAGER MCCARTHY & SEALY		104,304	100,000	102,782	101,790		(198)		(198)		101,592		2,712	2,712	4,111	12/01/2019
647753-KA-9	NEW ORLEANS LA WTR 2002		06/01/2007	PRAGER MCCARTHY & SEALY		103,946	100,000	102,298	101,480		(94)		(94)		101,386		2,560	2,560	2,569	12/01/2020
647753-KB-7	NEW ORLEANS LA WTR 2002		08/29/2007	PRAGER MCCARTHY & SEALY		205,555	200,000	202,358	201,523		(135)		(135)		201,387		4,168	4,168	6,819	12/01/2021
647753-KC-5	NEW ORLEANS LA WTR 2002		09/27/2007	PRAGER MCCARTHY & SEALY		310,442	300,000	301,404	300,908		(73)		(73)		300,835		9,607	9,607	9,375	12/01/2022
825485-RG-2	SHREVEPORT LA WTR & SWR 03 B REF		04/10/2007	DAIN RAUSCHER INCORPORATED		1,873,667	1,740,000	1,965,887	1,862,247		(3,756)		(3,756)		1,858,490		15,176	15,176	31,900	12/01/2014
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04		10/03/2007	PRAGER MCCARTHY & SEALY		105,476	100,000	101,047	100,876		(60)		(60)		100,816		4,660	4,660	5,528	03/01/2022
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04		08/30/2007	PRAGER MCCARTHY & SEALY		290,010	280,000	279,297	279,351		16		16		279,368		10,642	10,642	14,156	03/01/2024
790207-AV-6	ST JOHN BAPTIST PARISH LA SALES TX 87		01/01/2007	MATURED		1,040,000	1,040,000	1,026,490	1,040,000						1,040,000				39,520	01/01/2007
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C		07/09/2007	PRAGER MCCARTHY & SEALY		164,312	160,000	160,000	160,000						160,000		4,312	4,312	9,386	11/01/2024
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF		03/13/2007	PRAGER MCCARTHY & SEALY		192,399	175,000	195,080	188,827		(369)		(369)		188,458		3,941	3,941	3,445	11/01/2014
560459-GL-7	MAINE MUN BOND BANK 2003 A REF		09/05/2007	EASTERN BANK CAPITAL MARKETS		1,391,394	1,290,000	1,415,633	1,376,786		(7,728)		(7,728)		1,369,057		22,337	22,337	58,131	11/01/2016
560459-MN-6	MAINE MUN BOND BANK 2004 C REF		12/17/2007	PRAGER MCCARTHY & SEALY		214,118	200,000	216,013	213,580		(1,201)		(1,201)		212,378		1,740	1,740	9,653	11/01/2017
560459-RB-7	MAINE MUN BOND BANK 2005 A REF		07/10/2007	Various		3,801,824	3,705,000	3,846,420	3,716,321		(200)		(200)		3,716,121		85,703	85,703	55,753	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF		12/11/2007	Various		2,070,267	2,050,000	2,074,893	2,045,954		170		170		2,046,124		24,143	24,143	69,842	11/01/2018
560459-RD-3	MAINE MUN BOND BANK 2005 A REF		11/20/2007	Various		625,140	600,000	626,912	607,834		(544)		(544)		607,290		17,850	17,850	24,313	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E		10/22/2007	UNION BANK OF SWITZERLAND		539,065	500,000	535,370	531,917		(2,489)		(2,489)		529,428		9,637	9,637	37,083	11/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
560459-ZJ-1	MAINE MUN BOND BANK 2007 C		12/14/2007	HUNTINGTON CAPITAL		1,059,450	1,000,000	1,067,000			(2,957)		(2,957)		1,064,043		(4,593)	(4,593)	28,472	11/01/2026
736564-AK-1	PORTLAND ME GEN ARPT 2003 A		08/22/2007	PRAGER MCCARTHY & SEALY		117,053	115,000	115,981	115,705		(62)		(62)		115,643		1,410	1,410	6,644	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T		10/02/2007	Various		1,412,129	1,375,000	1,468,954	1,428,315		(11,466)		(11,466)		1,416,849		(4,720)	(4,720)	84,958	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T		07/26/2007	PRAGER MCCARTHY & SEALY		207,931	200,000	215,664	210,021		(983)		(983)		209,038		(1,107)	(1,107)	11,111	07/01/2010
914399-JB-7	UNIVERSITY OF MAINE SYS REV 2007		12/11/2007	CITIGROUP GLOBAL MARKETS		302,991	300,000	292,941			111		111		293,052		9,939	9,939	6,225	03/01/2026
914399-JD-3	UNIVERSITY OF MAINE SYS REV 2007		10/10/2007	Various		593,335	600,000	583,428			99		99		583,527		9,808	9,808	5,588	03/01/2028
914399-JE-1	UNIVERSITY OF MAINE SYS REV 2007		08/27/2007	PRAGER MCCARTHY & SEALY		244,160	250,000	246,783			15		15		246,797		(2,637)	(2,637)	1,991	03/01/2029
914399-JF-8	UNIVERSITY OF MAINE SYS REV 2007		12/20/2007	PRAGER MCCARTHY & SEALY		1,063,737	1,050,000	1,034,702			126		126		1,034,828		28,909	28,909	16,033	03/01/2030
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78		05/01/2007	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				6,400	05/01/2010
059231-SB-7	BALTIMORE MD WTR REF SER 2007B		09/06/2007	Various		584,396	600,000	600,000							600,000		(15,605)	(15,605)	6,319	07/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD OO		04/01/2007	CALLED @ 100.00000000		35,000	35,000	34,787	34,814		186		186		35,000				2,538	04/01/2029
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLTH 06 A		11/08/2007	Various		896,223	875,000	881,081	881,015		(277)		(277)		880,738		15,485	15,485	39,647	01/01/2021
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLTH 06 A		12/18/2007	Various		1,390,573	1,365,000	1,371,293	1,371,224		(427)		(427)		1,370,797		19,776	19,776	56,811	01/01/2022
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B		06/26/2007	PRAGER MCCARTHY & SEALY		515,415	500,000	521,600	509,608		(1,411)		(1,411)		508,197		7,218	7,218	21,729	03/01/2010
574298-BD-6	MARYLAND TRANS ARPT PKG BALTIMORE 02B		07/11/2007	PRAGER MCCARTHY & SEALY		2,093,720	2,000,000	2,065,120	2,037,806		(3,540)		(3,540)		2,034,266		59,454	59,454	91,875	03/01/2012
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F		09/01/2007	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				2,015	02/01/2032
57585K-QP-6	MASSACHUSETTS HLTH ED PARTNERS 01C		07/12/2007	PRE-REFUNDING		5,867,454	6,000,000	5,850,000	5,865,597		1,789		1,789		5,867,386		67	67	355,542	07/01/2032
57586C-UV-5	MASSACHUSETTS HLTH ED WORCESTER 06F		08/28/2007	Various		3,713,225	3,690,000	3,745,055	3,745,055		(2,334)		(2,334)		3,742,721		(29,496)	(29,496)	84,091	10/01/2021
57586C-UW-3	MASSACHUSETTS HLTH ED WORCESTER 06F		08/28/2007	Various		2,910,580	2,925,000	2,963,990	2,963,990		(1,914)		(1,914)		2,962,076		(51,496)	(51,496)	77,148	10/01/2022
57586C-UY-9	MASSACHUSETTS HLTH ED WORCESTER 06F		11/16/2007	Various		3,005,080	2,960,000	2,994,750	2,994,750		(1,202)		(1,202)		2,993,548		11,532	11,532	55,259	10/01/2023
57585J-RL-7	MASSACHUSETTS HLTH ED YOUVILLE HSE 97A		02/15/2007	CALLED @ 102.00000000		2,040,000	2,000,000	2,000,000	2,000,000		40,000		40,000		2,040,000				60,500	02/15/2029
57586P-ET-9	MASSACHUSETTS HSG FIN SGL 2006 SER 124		06/28/2007	UNION BANK OF SWITZERLAND		931,831	920,000	920,000	920,000						920,000		11,831	11,831	23,838	12/01/2012
57586P-EU-6	MASSACHUSETTS HSG FIN SGL 2006 SER 124		07/23/2007	UNION BANK OF SWITZERLAND		1,471,097	1,445,000	1,445,000	1,445,000						1,445,000		26,097	26,097	42,447	06/01/2013
57586P-EV-4	MASSACHUSETTS HSG FIN SGL 2006 SER 124		07/23/2007	UNION BANK OF SWITZERLAND		1,983,122	1,945,000	1,945,000	1,945,000						1,945,000		38,122	38,122	57,134	12/01/2013
57586P-EY-8	MASSACHUSETTS HSG FIN SGL 2006 SER 124		06/15/2007	PRAGER MCCARTHY & SEALY		152,945	150,000	150,000	150,000						150,000		2,945	2,945	7,304	06/01/2015
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A		07/01/2007	CALLED @ 100.00000000		55,000	55,000	57,943	56,003		(69)		(69)		55,934		(934)	(934)	4,043	01/01/2028
576000-AK-9	MASSACHUSETTS SCH BLDG SALES TAX 05A		04/05/2007	Various		8,886,171	8,525,000	9,215,781	8,970,075		(29,981)		(29,981)		8,940,095		(53,923)	(53,923)	271,167	08/15/2010
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A		10/25/2007	PRAGER MCCARTHY & SEALY		214,878	200,000	221,350	215,104		(1,855)		(1,855)		213,249		1,629	1,629	12,187	12/15/2013
576004-EZ-4	MASSACHUSETTS ST FED HWY GANS 2003 A		03/23/2007	Various		2,671,388	2,500,000	2,687,025	2,638,049		(4,975)		(4,975)		2,633,074		38,314	38,314	35,521	12/15/2012
576049-KT-6	MASSACHUSETTS WTR RES AUTH 1995 B		04/01/2007	CALLED @ 100.00000000		670,000	670,000	547,055	577,342		1,465		1,465		578,808		91,192	91,192	8,933	12/01/2018
576049-TK-6	MASSACHUSETTS WTR RES AUTH 2000 A		04/10/2007	Various		21,946,870	20,500,000	23,108,420	22,167,502		(106,360)		(106,360)		22,061,142		(114,272)	(114,272)	816,500	08/01/2030
24256C-BT-0	DEARBORN MI ECON DEV CORP OAKWOOD 95A		05/25/2007	CALLED @ 101.00000000		6,413,500	6,350,000	6,239,256	6,265,638		1,468		1,468		6,267,107		146,393	146,393	196,894	11/15/2025
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B		07/10/2007	PRAGER MCCARTHY & SEALY		106,988	100,000	107,383	104,988		(359)		(359)		104,629		2,359	2,359	5,425	07/01/2016
251255-2F-1	DETROIT MI WTR SUP SYS SR LIEN 06D		09/07/2007	J. P. MORGAN SECURITIES, INC.		21,222,894	20,135,000	20,783,347	20,763,720		(37,572)		(37,572)		20,726,148		496,746	496,746	1,079,460	07/01/2023
385550-CV-8	GRAND HAVEN MI ELEC 1993 REF		10/26/2007	Various		2,636,124	2,600,000	2,675,452	2,663,913		(28,497)		(28,497)		2,635,416		708	708	171,179	07/01/2008
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A		10/05/2007	Various		1,423,612	1,400,000	1,470,840	1,439,242		(8,556)		(8,556)		1,430,686		(7,074)	(7,074)	73,208	10/15/2008
59455T-RY-0	MICHIGAN MUN BD AUTH LOC GOVT LN 07B		12/17/2007	PRAGER MCCARTHY & SEALY		263,523	250,000	256,823			(210)		(210)		256,612		6,910	6,910	4,757	12/01/2027
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78		11/01/2007	CALLED @ 100.00000000		95,000	95,000	94,050	94,744		85		85		94,829		171	171	7,125	11/01/2010
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001		08/21/2007	PRAGER MCCARTHY & SEALY		265,853	250,000	264,468	257,674		(929)		(929)		256,745		9,107	9,107	18,066	11/01/2013
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2007	CALLED @ 100.00000000		185,000	185,000	185,000	185,000						185,000				12,950	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2007	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,155	11/01/2034
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B		07/13/2007	PRAGER MCCARTHY & SEALY		1,051,900	1,000,000	1,070,180	1,033,465		(4,215)		(4,215)		1,029,251		22,649	22,649	60,215	01/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
604920-V2-1	MINNESOTA AG & ECON DEV FAIRVIEW 97A		11/15/2007	CALLED @ 102.00000000		30,630,600	30,030,000	29,139,841	30,030,000						30,030,000		600,600	600,600	1,726,725	11/15/2026
60416H-KJ-2	MINNESOTA ED FAC ST OLAF CLG 6-0 2007		06/25/2007	Various		482,150	500,000	499,330			5		5		499,335		(17,185)	(17,185)	19,950	10/01/2027
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C		07/01/2007	CALLED @ 100.00000000		340,000	340,000	340,000	340,000						340,000				22,899	01/01/2029
77158P-CL-4	ROCHESTER MN ELEC UTIL REV 2007C		12/26/2007	Various		507,489	500,000	511,820			(678)		(678)		511,142		(3,653)	(3,653)	15,200	12/01/2024
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A		01/01/2007	CALLED @ 100.00		130,000	130,000	129,350	129,797						129,797		203	203	8,288	01/01/2016
589708-BC-9	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		11/01/2007	MATURED		205,000	205,000	205,000	204,963	37			37		205,000				16,400	11/01/2007
60534Q-RJ-2	MISSISSIPPI DEV BK BILOXI 06A		07/20/2007	PRAGER MCCARTHY & SEALY		125,388	125,000	124,719	124,721		7		7		124,728		660	660	9,766	11/01/2022
60534Q-RK-9	MISSISSIPPI DEV BK BILOXI 06A		08/16/2007	PRAGER MCCARTHY & SEALY		98,838	100,000	99,416	99,420		15		15		99,435		(597)	(597)	8,138	11/01/2023
60534Q-B6-7	MISSISSIPPI DEV BK DESOTO CNTY HWY 07		11/27/2007	PRAGER MCCARTHY & SEALY		101,870	100,000	98,938			2		2		98,940		2,930	2,930	554	01/01/2035
139404-BT-3	CAPE GIRARDEAU CNTY MO SE MO HOSP 02		04/20/2007	PRE-REFUNDING		3,968,502	4,000,000	3,965,800	3,968,297		196		196		3,968,493		9	9	88,806	06/01/2032
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A		06/25/2007	Various		427,671	400,000	433,516	423,725		(792)		(792)		422,933		4,738	4,738	8,542	11/01/2017
264134-FA-0	DUCKETT CREEK MO SWR DIST 1977		12/01/2007	MATURED		50,000	50,000	52,635	50,194		(194)		(194)		50,000				4,000	12/01/2007
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E		10/10/2007	PRAGER MCCARTHY & SEALY		1,582,440	1,500,000	1,594,215	1,564,433		(10,029)		(10,029)		1,554,404		28,036	28,036	88,375	09/01/2011
484890-GX-0	KANSAS CITY MO ARPT GEN IMPT PKG 03 B		08/16/2007	Various		14,817,376	14,140,000	14,791,288	14,614,485		(47,429)		(47,429)		14,567,056		250,320	250,320	720,417	09/01/2016
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02		12/01/2007	CALLED @ 100.00000000		390,000	390,000	390,000	390,000						390,000				24,180	12/01/2010
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97		11/01/2007	CALLED @ 100.00		240,000	240,000	240,000	240,000						240,000				17,328	11/01/2022
48507R-AG-2	KANSAS CITY MO PFC REV 01		01/10/2007	PRAGER MCCARTHY & SEALY		2,669,966	2,600,000	2,666,296	2,622,126		(390)		(390)		2,621,736		48,230	48,230	37,917	04/01/2009
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04		12/03/2007	PRAGER MCCARTHY & SEALY		377,345	350,000	362,268	359,798		(853)		(853)		358,945		18,400	18,400	23,229	11/01/2017
606906-CL-7	MISSOURI ENVIR PCR THOMAS HILL 96		12/01/2007	CALLED @ 100.50		3,306,450	3,290,000	3,463,811	3,321,545		(15,095)		(15,095)		3,306,450				172,725	12/01/2009
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1		09/01/2007	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,598	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A		12/24/2007	Various		11,488,177	11,215,000	11,098,700	11,112,259		1,968		1,968		11,114,228		373,949	373,949	430,899	02/01/2022
606092-BG-8	MISSOURI JT MUN ELEC IATAN PROJ 2 06A		10/12/2007	PRAGER MCCARTHY & SEALY		213,734	200,000	212,896	212,496		(928)		(928)		211,568		2,166	2,166	11,472	01/01/2019
606092-BH-6	MISSOURI JT MUN ELEC IATAN PROJ 2 06A		09/12/2007	Various		903,700	860,000	912,709	911,076		(3,165)		(3,165)		907,911		(4,211)	(4,211)	43,799	01/01/2020
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLUM PT 06		12/06/2007	PRAGER MCCARTHY & SEALY		530,975	500,000	518,535	517,560		(1,530)		(1,530)		516,030		14,945	14,945	39,236	01/01/2024
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2007	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				6,872	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2007	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				5,417	03/01/2031
841438-BZ-6	SOUTHEAST MO ST UNIV SYS FACS REF 01		06/15/2007	PRAGER MCCARTHY & SEALY		102,287	100,000	99,345	99,517		17		17		99,534		2,753	2,753	3,453	04/01/2017
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF		09/28/2007	PRAGER MCCARTHY & SEALY		324,701	300,000	334,710	323,472		(1,670)		(1,670)		321,802		2,899	2,899	16,042	07/01/2015
791638-NW-5	ST LOUIS MO ARPT LAMBERT INTL 98 REF		03/30/2007	PRAGER MCCARTHY & SEALY		745,731	720,000	760,788	737,180		(814)		(814)		736,366		9,364	9,364	24,665	07/01/2010
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		03/02/2007	PRAGER MCCARTHY & SEALY		542,825	500,000	548,605	529,983		(1,124)		(1,124)		528,859		13,966	13,966	19,219	07/01/2015
791638-VU-0	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		04/18/2007	PRAGER MCCARTHY & SEALY		1,199,606	1,150,000	1,245,095	1,208,649		(3,807)		(3,807)		1,204,842		(5,237)	(5,237)	42,238	07/01/2009
791676-AK-5	ST LOUIS MO PKG 2006 A		12/21/2007	PRAGER MCCARTHY & SEALY		407,780	400,000	407,752	407,722		(630)		(630)		407,092		688	688	18,650	12/15/2024
791676-AL-3	ST LOUIS MO PKG 2006 A		10/22/2007	PRAGER MCCARTHY & SEALY		305,895	300,000	305,322	305,302		(356)		(356)		304,946		949	949	11,663	12/15/2025
793190-BT-5	ST PETERS MO WTRWKS & SWR RFG 1978		01/01/2007	MATURED		270,000	270,000	273,140	270,000						270,000				10,125	01/01/2007
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 06		06/06/2007	PRAGER MCCARTHY & SEALY		102,558	100,000	100,154	100,147		(6)		(6)		100,142		2,416	2,416	4,004	08/01/2023
612125-8V-9	MONTANA BRD HSG SGL FAM 1997 SER A-2		06/01/2007	Various		3,341,050	3,295,000	3,321,846	3,302,166		(1,161)		(1,161)		3,301,006		40,044	40,044	101,321	06/01/2030
61212R-FF-8	MONTANA BRD HSG SGL FAM MTG 2000 A		12/01/2007	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				4,838	06/01/2029
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B		12/01/2007	CALLED @ 100.00000000		240,000	240,000	240,000	240,000						240,000				14,400	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2		12/01/2007	CALLED @ 100.00000000		165,000	165,000	165,000	165,000						165,000				8,003	12/01/2026
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93		10/09/2007	PRAGER MCCARTHY & SEALY		471,387	460,000	491,965	477,957		(4,787)		(4,787)		473,169		(1,783)	(1,783)	28,657	06/01/2009
079226-AC-0	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		01/12/2007	PRAGER MCCARTHY & SEALY		288,597	285,000	295,505	288,805		(125)		(125)		288,681		(84)	(84)	1,674	06/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
079226-AE-6	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		03/15/2007	PRAGER MCCARTHY & SEALY		956,519	930,000	975,617	955,371		(1,505)		(1,505)		953,866		2,653	2,653	12,459	06/01/2010
239298-CA-8	DAWSON CNTY NE PUB PWR ELEC 06 A		01/26/2007	PIPER JAFFRAY INC.		608,502	600,000	598,026	598,065		5		5		598,070		10,432	10,432	3,546	06/15/2026
239298-CS-9	DAWSON CNTY NE PUB PWR ELEC 06 B		01/26/2007	PIPER JAFFRAY INC.		958,391	945,000	941,891	941,952		8		8		941,960		16,430	16,430	5,585	06/15/2026
239298-CT-7	DAWSON CNTY NE PUB PWR ELEC 06 B		05/24/2007	PRAGER MCCARTHY & SEALY		1,134,089	1,115,000	1,106,861	1,106,970		73		73		1,107,043		27,046	27,046	24,274	06/15/2031
259225-CJ-7	DOUGLAS CNTY NE DEV JOSLYN ART MUS 02		08/14/2007	PRAGER MCCARTHY & SEALY		571,804	565,000	562,435	563,340		111		111		563,450		8,354	8,354	18,511	11/01/2013
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A		10/10/2007	PRAGER MCCARTHY & SEALY		267,402	250,000	272,235	268,035		(1,164)		(1,164)		266,871		531	531	16,153	09/01/2017
259226-AN-8	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A		01/11/2007	DAVIDSON, D.A., & CO.		1,122,976	1,070,000	1,123,147	1,094,108		(102)		(102)		1,094,006		28,970	28,970	18,190	09/01/2018
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001		06/05/2007	PRAGER MCCARTHY & SEALY		313,710	300,000	308,319	304,515		(345)		(345)		304,171		9,539	9,539	19,708	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001		08/20/2007	Various		1,039,753	1,000,000	1,019,710	1,010,156		(1,168)		(1,168)		1,008,988		30,765	30,765	65,681	08/15/2013
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977		09/01/2007	CALLED @ 100.00		240,000	240,000	240,000	240,000						240,000				14,640	09/01/2012
418604-DM-3	HASTINGS NE ELEC SYS 2001 REF		08/30/2007	PRAGER MCCARTHY & SEALY		5,307,279	5,155,000	5,168,609	5,160,273		(1,730)		(1,730)		5,158,543		148,736	148,736	303,572	01/01/2019
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF		06/14/2007	PRAGER MCCARTHY & SEALY		144,939	140,000	143,319	141,664		(157)		(157)		141,507		3,432	3,432	10,267	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF		08/20/2007	Various		1,267,538	1,225,000	1,244,269	1,234,682		(1,164)		(1,164)		1,233,518		34,020	34,020	74,472	01/01/2015
513894-CU-7	LANCASTER CNTY NE INDL ARCHER-DANIELS 77		11/01/2007	MATURED		2,510,000	2,510,000	2,484,900	2,508,553		1,447		1,447		2,510,000				148,090	11/01/2007
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004		12/11/2007	PRAGER MCCARTHY & SEALY		411,475	400,000	407,505	404,365		(276)		(276)		404,090		7,385	7,385	12,000	11/15/2021
534357-JB-5	LINCOLN NE WATER 2003		10/18/2007	PRAGER MCCARTHY & SEALY		344,159	330,000	344,170	342,821		(1,927)		(1,927)		340,894		3,264	3,264	18,228	08/15/2010
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		07/06/2007	PRAGER MCCARTHY & SEALY		358,136	340,000	357,411	349,939		(704)		(704)		349,235		8,901	8,901	11,278	04/01/2012
625914-DV-5	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		08/10/2007	Various		732,319	700,000	728,259	716,177		(1,603)		(1,603)		714,573		17,746	17,746	29,000	04/01/2013
625914-DZ-6	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		08/27/2007	Various		1,752,979	1,670,000	1,717,595	1,697,471		(3,094)		(3,094)		1,694,377		58,602	58,602	80,023	04/01/2017
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C		09/01/2007	CALLED @ 100.00000000		425,000	425,000	425,000	425,000						425,000				26,775	09/01/2028
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B		10/10/2007	PRAGER MCCARTHY & SEALY		1,265,172	1,200,000	1,286,580	1,256,270		(5,431)		(5,431)		1,250,839		14,333	14,333	68,778	01/01/2014
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A		12/28/2007	PRAGER MCCARTHY & SEALY		205,832	200,000	198,186	198,374		44		44		198,418		7,414	7,414	9,038	01/01/2024
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02		06/11/2007	PRAGER MCCARTHY & SEALY		203,900	200,000	211,598	203,899		(788)		(788)		203,111		789	789	7,861	03/01/2009
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B		04/10/2007	Various		9,025,431	8,875,000	8,775,140	8,800,174		1,986		1,986		8,802,160		223,271	223,271	252,698	02/01/2015
681793-2G-9	OMAHA NE PUB PWR DIST ELEC SYS 07 AA		10/31/2007	PRAGER MCCARTHY & SEALY		100,905	100,000	101,179			(76)		(76)		101,103		(198)	(198)	2,650	02/01/2026
681793-2H-7	OMAHA NE PUB PWR DIST ELEC SYS 07 AA		12/20/2007	PRAGER MCCARTHY & SEALY		653,296	650,000	657,235			(547)		(547)		656,687		(3,392)	(3,392)	20,269	02/01/2027
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C		11/16/2007	PRAGER MCCARTHY & SEALY		1,641,520	1,600,000	1,699,776	1,632,442		(8,656)		(8,656)		1,623,785		17,735	17,735	104,415	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04		12/28/2007	PRAGER MCCARTHY & SEALY		217,820	200,000	217,345	214,854		(1,677)		(1,677)		213,177		4,643	4,643	12,167	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04		12/04/2007	Various		321,023	300,000	325,172	320,504		(1,662)		(1,662)		318,842		2,181	2,181	14,083	10/15/2016
837255-BM-9	SOUTH CENTRAL NE PUB PWR DIST ELEC 06		01/25/2007	PIPER JAFFRAY INC.		1,004,180	1,000,000	1,000,000	1,000,000						1,000,000		4,180	4,180	16,011	12/15/2026
914638-FJ-5	UNIVERSITY OF NE DEFERRED MAINT 06		08/31/2007	PRAGER MCCARTHY & SEALY		4,040,771	3,740,000	3,996,153	3,988,193		(14,684)		(14,684)		3,973,509		67,262	67,262	197,908	07/15/2016
914641-YS-8	UNIVERSITY OF NE LINCOLN MEM STAD 04A		04/12/2007	EDWARDS, A.G., & SONS, INC.		2,277,495	2,150,000	2,185,196	2,177,563		(930)		(930)		2,176,634		100,861	100,861	49,569	11/01/2017
914641-YT-6	UNIVERSITY OF NE LINCOLN MEM STAD 04A		04/12/2007	EDWARDS, A.G., & SONS, INC.		2,552,124	2,415,000	2,441,227	2,435,555		(691)		(691)		2,434,864		117,260	117,260	55,679	11/01/2018
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03		11/15/2007	PRAGER MCCARTHY & SEALY		261,133	250,000	253,933	252,902		(323)		(323)		252,579		8,554	8,554	12,674	05/15/2023
914641-VU-6	UNIVERSITY OF NE-LINCOLN PKG PROJ 03		01/10/2007	PRAGER MCCARTHY & SEALY		1,151,907	1,115,000	1,148,216	1,136,845		(190)		(190)		1,136,656		15,251	15,251	6,272	06/01/2016
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		03/12/2007	PRAGER MCCARTHY & SEALY		106,157	100,000	103,215	102,372		(60)		(60)		102,312		3,845	3,845	3,351	07/01/2018

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2007	CALLED @ 103.00000000		30,900	30,000	29,950	29,952		3		3		29,955		945	945	1,350	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2007	Various		245,730	240,000	238,510	238,568		69		69		238,638		7,092	7,092	13,125	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2007	CALLED @ 103.00000000		51,500	50,000	50,000	50,000						50,000		1,500	1,500	2,313	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2007	CALLED @ 103.00000000		56,650	55,000	54,809	54,815		6		6		54,821		1,829	1,829	2,544	12/01/2019
44266#-AA-1	HOWARD HUGHES PPTIES NV TXBL NOTES 93		01/01/2007	MATURED		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				70,000	01/01/2007
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E		10/01/2007	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				6,125	10/01/2016
641271-FC-0	NEVADA HSG DIV SGL FAM PROG SER 95B-1		10/01/2007	CALLED @ 100.00000000		35,000	35,000	35,000	35,000						35,000				1,418	10/01/2017
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2007	CALLED @ 103.00000000		87,550	85,000	84,119	84,158		63		63		84,221		3,329	3,329	3,729	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2007	Various		200,078	195,000	191,970	192,089		169		169		192,257		7,821	7,821	9,758	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2007	Various		174,428	170,000	168,397	168,453		77		77		168,531		5,897	5,897	8,859	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2007	CALLED @ 103.00000000		576,800	560,000	552,054	552,269		350		350		552,619		24,181	24,181	25,972	12/01/2022
759853-FA-7	RENO NV REDEV AGY DNTWN DEV REF 95A		03/02/2007	CALLED @ 100.00000000		6,000,000	6,000,000	5,998,596	5,989,052		159		159		5,989,211		10,789	10,789	94,033	06/01/2018
562362-AR-4	MANCHESTER NH WTR WKS 2003		08/21/2007	PRAGER MCCARTHY & SEALY		205,346	200,000	196,600	196,870		60		60		196,930		8,416	8,416	12,306	12/01/2028
64469D-AV-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06		06/29/2007	Various		778,235	755,000	753,369	753,406		29		29		753,436		24,799	24,799	33,928	07/01/2021
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		10/31/2007	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				2,067	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		10/31/2007	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				5,880	07/01/2026
64465M-6E-0	NEW HAMPSHIRE MUN BOND BK 2006 A		04/11/2007	MORGAN STANLEY DEAN WITTER		2,100,945	2,045,000	2,031,810	2,032,039		150		150		2,032,189		68,756	68,756	74,491	08/15/2023
64578C-AE-1	NEW JERSEY ECON DEV CONTINENTAL 99		12/06/2007	BEAR STEARNS SECURITIES CORP.		4,709,088	4,800,000	4,103,568	4,151,141		42,626		42,626		4,193,767		515,321	515,321	371,667	09/15/2019
645779-BL-2	NEW JERSEY ECON DEV NJ NAT GAS CO 05A		08/27/2007	Various		10,096,250	10,300,000	10,314,008	10,312,591		(817)		(817)		10,311,774		(215,524)	(215,524)	537,025	08/01/2023
645779-BJ-7	NEW JERSEY ECON DEV NJ NAT GAS CO 05B		10/17/2007	Various		10,361,446	10,400,000	10,400,000	10,400,000						10,400,000		(38,554)	(38,554)	553,875	08/01/2024
645916-UA-3	NEW JERSEY ECON MOTOR VEH COMMN 03A		07/26/2007	Various		8,830,006	11,245,000	7,822,472	8,411,034		170,985		170,985		8,582,019		247,987	247,987		07/01/2013
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C		07/01/2007	CALLED @ 100.00000000		60,000	60,000	51,566	58,907		533		533		59,440		560	560	3,750	07/01/2008
64579E-5J-1	NEW JERSEY HLTH ATLANTIC CITY MED 02		06/19/2007	PRE-REFUNDING		5,928,545	6,000,000	5,916,180	5,927,060		1,426		1,426		5,928,486		59	59	333,500	07/01/2025
64579F-FG-3	NEW JERSEY HLTH ST CLARES HOSP 04A		02/07/2007	UNION BANK OF SWITZERLAND		956,413	925,000	915,399	904,451		82		82		904,533		51,880	51,880	26,973	07/01/2025
64579E-QL-3	NEW JERSEY HLTH VIRTUA HLTH 98		01/09/2007	PRAGER MCCARTHY & SEALY		3,012,636	2,900,000	3,109,351	2,959,430		(695)		(695)		2,958,735		53,901	53,901	80,777	07/01/2009
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C		01/11/2007	PRAGER MCCARTHY & SEALY		203,176	195,000	195,000	195,000						195,000		8,176	8,176	1,873	11/01/2011
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		07/16/2007	PRAGER MCCARTHY & SEALY		113,054	110,000	110,000	110,000						110,000		3,054	3,054	3,666	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C		07/10/2007	NORTHEAST SECURITIES		1,029,130	1,000,000	1,000,000	1,000,000						1,000,000		29,130	29,130	33,250	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/29/2007	PRAGER MCCARTHY & SEALY		206,002	200,000	200,000	200,000						200,000		6,002	6,002	6,439	11/01/2013
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F		05/01/2007	CALLED @ 100.00000000		350,000	350,000	350,000	350,000						350,000				8,488	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F		05/01/2007	CALLED @ 100.00000000		455,000	455,000	455,000	455,000						455,000				11,034	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F		05/01/2007	CALLED @ 100.00000000		375,000	375,000	375,000	375,000						375,000				9,281	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F		05/01/2007	CALLED @ 100.00000000		490,000	490,000	490,000	490,000						490,000				12,128	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F		05/01/2007	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				2,904	11/01/2013
646131-BB-7	NEW JERSEY TRANSIT CAP GRANT ANTIC 00B		08/06/2007	NORTHEAST SECURITIES		2,620,670	2,600,000	2,710,734	2,619,218		(10,619)		(10,619)		2,608,599		12,071	12,071	146,178	02/01/2008
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B		10/24/2007	PRAGER MCCARTHY & SEALY		4,914,637	4,730,000	5,111,747	4,869,590		(23,805)		(23,805)		4,845,785		68,853	68,853	240,155	09/15/2009
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B		09/24/2007	Various		16,082,632	15,300,000	16,842,593	16,034,307		(110,751)		(110,751)		15,923,556		159,076	159,076	749,360	09/15/2010
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B		07/16/2007	PRAGER MCCARTHY & SEALY		2,198,716	2,050,000	2,280,564	2,203,061		(9,659)		(9,659)		2,193,402		5,314	5,314	125,965	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A		12/19/2007	PRAGER MCCARTHY & SEALY		665,505	600,000	686,764	661,584		(5,580)		(5,580)		656,004		9,501	9,501	36,178	09/15/2014
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB		04/19/2007	PRAGER MCCARTHY & SEALY		438,431	400,000	445,372	430,466		(776)		(776)		429,689		8,742	8,742	10,542	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77		09/10/2007	Various		15,500	15,000	15,000	15,000						15,000		500	500	1,020	01/01/2014
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 A		10/19/2007	PRAGER MCCARTHY & SEALY		327,875	300,000	325,512	324,524		(1,730)		(1,730)		322,794		5,081	5,081	17,806	08/01/2015
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A		09/06/2007	PRAGER MCCARTHY & SEALY		213,103	200,000	218,420	212,516		(1,177)		(1,177)		211,339		1,764	1,764	11,847	07/01/2013
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A		04/02/2007	PRAGER MCCARTHY & SEALY		1,631,374	1,495,000	1,654,681	1,605,285		(3,929)		(3,929)		1,601,356		30,018	30,018	59,738	07/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
702826-HP-6	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F		04/12/2007	Various		3,735,110	3,500,000	3,728,340	3,657,854		(5,479)		(5,479)		3,652,374		82,736	82,736	62,986	12/01/2016
841442-CB-0	SOUTHEAST MORRIS CNTY NJ UTIL 77 A		01/01/2007	MATURED		485,000	485,000	485,000	485,000						485,000				14,550	01/01/2007
906365-BH-3	UNION CNTY NJ SOLID WASTE OGDEN 98A		06/01/2007	MATURED		1,500,000	1,500,000	1,553,550	1,503,047		(3,047)		(3,047)		1,500,000				39,375	06/01/2007
013538-GG-2	ALBUQUERQUE NM ARPT REF REV 2001		01/04/2007	PRAGER MCCARTHY & SEALY		567,812	535,000	571,022	553,422		(83)		(83)		553,339		14,473	14,473	15,017	07/01/2011
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY NM WTR 05		08/28/2007	Various		7,276,980	7,440,000	7,440,000	7,393,009		1,090		1,090		7,394,099		(117,119)	(117,119)	387,853	07/01/2025
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05		12/26/2007	PRAGER MCCARTHY & SEALY		1,156,181	1,125,000	1,199,439	1,170,466		(10,728)		(10,728)		1,159,738		(3,557)	(3,557)	70,941	08/15/2009
647110-CG-8	NEW MEXICO ED ASST ED LN 4.95% SR 01 A-3		03/07/2007	FIRST ALBANY		7,173,131	7,030,000	7,029,649	7,029,877		11		11		7,029,888		143,243	143,243	184,625	03/01/2009
647200-UH-5	NEW MEXICO MTG FIN AUTH SGL FAM 07CLIE2		12/26/2007	PRAGER MCCARTHY & SEALY		101,998	100,000	100,000							100,000		1,998	1,998	444	07/01/2028
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2		07/01/2007	Various		1,004,200	990,000	990,000	990,000						990,000		14,200	14,200	59,535	07/01/2028
647353-AS-0	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		03/15/2007	Various		3,520,268	3,465,000	3,600,204	3,498,836		(4,782)		(4,782)		3,494,054		26,214	26,214	44,135	06/15/2008
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2006 A		12/18/2007	Various		3,563,250	3,485,000	3,474,580	3,475,088		856		856		3,475,944		87,306	87,306	216,490	07/01/2015
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A		12/18/2007	Various		2,232,836	2,185,000	2,185,000	2,185,000						2,185,000		47,836	47,836	119,203	07/01/2016
647429-P7-8	NEW MEXICO ST UNIV IMPT 2004 B		05/08/2007	Various		742,059	700,000	717,129	713,606		(564)		(564)		713,042		29,017	29,017	21,167	04/01/2023
647429-P8-6	NEW MEXICO ST UNIV IMPT 2004 B		05/09/2007	STONE & YOUNGBERG		295,988	280,000	285,116	284,067		(175)		(175)		283,892		12,096	12,096	8,672	04/01/2024
799108-AS-4	SAN MIGUEL CNTY NM GROSS RCPTS 1997		03/09/2007	CALLED @ 100.00000000		2,600,000	2,600,000	2,600,000	2,600,000						2,600,000				81,467	03/01/2027
841849-CG-5	SOUTHEASTERN NM HSG DEV ROSWELL 78		01/18/2007	CALLED @ 100.00000000		80,000	80,000	80,400		80,005	(2)		80,004		80,004		(4)	(4)	2,238	03/01/2007
841849-CH-3	SOUTHEASTERN NM HSG DEV ROSWELL 78		01/18/2007	CALLED @ 100.00000000		85,000	85,000	85,425		85,039	(1)		85,037		85,037		(37)	(37)	2,378	03/01/2008
841849-CJ-9	SOUTHEASTERN NM HSG DEV ROSWELL 78		01/18/2007	CALLED @ 100.00000000		70,000	70,000	70,350		70,057	(1)		70,056		70,056		(56)	(56)	1,958	03/01/2009
38526C-BX-5	GRAND CENTRAL DIST MGMT ASSOC NY 04		05/31/2007	FIDELITY CAPITAL MARKETS		1,961,887	1,865,000	1,990,421	1,960,648		(5,098)		(5,098)		1,955,550		6,336	6,336	86,515	01/01/2019
542690-KH-4	LONG ISLAND PWR AUTH NY ELEC 98-8G SUB		04/01/2007	CALLED @ 100.00000000		5,000,000	5,000,000	5,218,150	5,051,921		(51,921)		(51,921)		5,000,000				125,000	04/01/2012
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A		01/22/2007	PRAGER MCCARTHY & SEALY		792,524	755,000	840,972	789,041		(740)		(740)		788,300		4,223	4,223	6,229	12/01/2009
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 98A		09/07/2007	Various		6,817,432	6,440,000	7,158,980	6,786,419		(32,230)		(32,230)		6,754,189		63,243	63,243	172,347	12/01/2010
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A		10/31/2007	PRAGER MCCARTHY & SEALY		2,905,596	2,695,000	3,021,068	2,869,879		(21,817)		(21,817)		2,848,062		57,533	57,533	111,240	12/01/2011
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF		11/07/2007	PRAGER MCCARTHY & SEALY		3,300,413	3,030,000	3,485,106	3,326,696		(31,045)		(31,045)		3,295,652		4,762	4,762	133,810	11/15/2012
59259R-FK-5	METRO NY TRANSN AUTH REVENUE 02E REF		05/22/2007	GOLDMAN, SACHS & CO.		2,319,210	2,090,000	2,466,555	2,330,948		(10,585)		(10,585)		2,320,363		(1,152)	(1,152)	60,668	11/15/2014
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP FD 05A		06/22/2007	PRAGER MCCARTHY & SEALY		2,023,862	1,990,000	2,105,937	2,038,315		(7,125)		(7,125)		2,031,190		(7,328)	(7,328)	72,128	07/01/2008
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A		07/06/2007	PRAGER MCCARTHY & SEALY		2,228,651	2,170,000	2,324,634	2,254,923		(12,440)		(12,440)		2,242,483		(13,832)	(13,832)	102,336	07/01/2009
64970K-L8-8	NEW YORK NY MUN WTR FIN WTR FISCAL 04C		07/10/2007	Various		4,676,593	4,675,000	4,379,774	4,404,803		5,692		5,692		4,410,496		266,098	266,098	120,550	06/15/2023
64972F-HX-7	NEW YORK NY MUN WTR FIN WTR FISCAL 07A		09/05/2007	Various		6,816,752	7,205,000	7,205,000							7,205,000		(388,248)	(388,248)	122,273	06/15/2037
649706-6T-0	NEW YORK NY MUN WTR FIN WTR FISCAL 97B		06/15/2007	CALLED @ 101.00000000		7,999,200	7,920,000	7,329,722	7,873,785		46,215		46,215		7,920,000		79,200	79,200	227,700	06/15/2029
649716-5U-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B		06/01/2007	PRAGER MCCARTHY & SEALY		1,068,410	1,000,000	1,066,030	1,040,323		(2,940)		(2,940)		1,037,383		31,027	31,027	46,597	02/01/2013
649716-6G-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B		07/18/2007	PRAGER MCCARTHY & SEALY		201,655	190,000	202,546	197,577		(752)		(752)		196,825		4,830	4,830	10,218	02/01/2013
649716-R4-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B		03/21/2007	PRE-REFUNDING		1,705,489	1,785,000	1,698,285	1,705,119		361		361		1,705,480		9	9	34,708	05/01/2031
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B		09/05/2007	Various		1,442,980	1,400,000	1,388,394	1,389,592		192		192		1,389,784		53,196	53,196	53,194	05/01/2026
649716-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A		12/18/2007	PRAGER MCCARTHY & SEALY		2,712,811	2,515,000	2,754,453	2,662,442		(17,715)		(17,715)		2,644,728		68,084	68,084	124,700	11/01/2012
64971K-LT-1	NEW YORK NY TRANSITIONAL FIN AUTH 03 D		09/27/2007	PRAGER MCCARTHY & SEALY		1,595,138	1,550,000	1,558,959	1,556,007		(560)		(560)		1,555,447		39,692	39,692	80,364	02/01/2023
64971K-VG-8	NEW YORK NY TRANSITIONAL FIN AUTH 04 B		09/06/2007	Various		6,396,544	6,200,000	6,247,058	6,234,149		(3,019)		(3,019)		6,231,130		165,414	165,414	338,184	08/01/2025
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1		07/02/2007	PRAGER MCCARTHY & SEALY		105,654	100,000	105,638	104,362		(263)		(263)		104,099		1,555	1,555	3,403	11/01/2016
649716-AP-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		08/15/2007	CALLED @ 101.00000000		535,300	530,000	573,858	540,612		(10,612)		(10,612)		530,000		5,300	5,300	26,500	08/15/2012
649716-AS-6	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		08/15/2007	CALLED @ 101.00000000		1,782,650	1,765,000	1,710,726	1,765,000						1,765,000		17,650	17,650	88,250	08/15/2015
649716-AU-1	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		08/15/2007	CALLED @ 101.00000000		1,656,400	1,640,000	1,698,581	1,662,922		(22,922)		(22,922)		1,640,000		16,400	16,400	82,000	08/15/2017
64971K-CB-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		08/15/2007	CALLED @ 101.00000000		4,933,850	4,885,000	4,919,209	4,928,242		(43,242)		(43,242)		4,885,000		48,850	48,850	250,356	08/15/2021
64971K-T2-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		08/15/2007	CALLED @ 101.00000000		4,893,450	4,845,000	4,871,548	4,885,380		(40,380)		(40,380)		4,845,000		48,450	48,450	248,306	08/15/2021
649716-CC-9	NEW YORK NY TRANSITIONAL FIN AUTH 98 B		09/06/2007	Various		5,079,225	5,000,000	5,088,300	5,054,094		(9,672)		(9,672)		5,044,422		34,803	34,803	182,222	11/15/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05		11/09/2007	PRAGER MCCARTHY & SEALY		1,414,446	1,375,000	1,456,276	1,427,129		(12,208)		(12,208)		1,414,921		(475)	(475)	84,465	11/01/2009
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04		08/27/2007	PRAGER MCCARTHY & SEALY		682,713	635,000	696,836	685,562		(3,606)		(3,606)		681,955		758	758	37,159	07/01/2015
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04		10/19/2007	PRAGER MCCARTHY & SEALY		1,266,609	1,200,000	1,276,656	1,262,773		(4,457)		(4,457)		1,258,316		8,293	8,293	66,903	07/01/2017
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 05D		10/24/2007	PRAGER MCCARTHY & SEALY		217,676	200,000	221,696	213,435		(1,180)		(1,180)		212,256		5,420	5,420	12,056	08/15/2015
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A		09/07/2007	PRAGER MCCARTHY & SEALY		293,109	275,000	295,485	287,399		(1,587)		(1,587)		285,812		7,297	7,297	16,462	07/01/2012
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D		11/20/2007			731,590	725,000	724,312	720,427		231		231		720,659		10,931	10,931	18,476	12/01/2015
64986A-SV-4	NEW YORK ST ENVIR FAC CORP PCR 07A		11/13/2007	Various		17,436,020	18,370,000	18,579,051			(6,805)		(6,805)		18,572,246		(1,136,225)	(1,136,225)	466,683	06/15/2032
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A		06/15/2007	CALLED @ 100.00000000		25,000	25,000	24,667	24,899		14		14		24,913		87	87	1,875	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A		06/15/2007	CALLED @ 100.00000000		895,000	895,000	889,123	892,672		274		274		892,947		2,053	2,053	64,888	06/15/2010
649868-7A-8	NEW YORK ST HSG FIN NURSE HOME 98A		11/01/2007	MATURED		4,735,000	4,735,000	4,735,000	4,735,000						4,735,000				218,899	11/01/2007
650009-TP-8	NEW YORK ST THRUWAY GEN REV 07H		12/18/2007	PRAGER MCCARTHY & SEALY		212,542	200,000	211,468			(174)		(174)		211,294		1,248	1,248	1,944	01/01/2025
650028-FR-9	NEW YORK ST THRUWAY PERS INC TRANSN 05A		01/10/2007	PRAGER MCCARTHY & SEALY		210,966	205,000	219,875	211,971		(127)		(127)		211,844		(879)	(879)	3,445	03/15/2009
653544-BW-5	NIAGARA NY FRONTIER TRANSN ARPT 99A		04/01/2007	MATURED		2,165,000	2,165,000	2,158,224	2,164,734		266		266		2,165,000				54,125	04/01/2007
680002-BD-3	OLD MAIN HSG DEV CORP NY SECT 8 MTG		02/01/2007	MATURED		250,000	250,000	250,000	250,000						250,000				10,000	02/01/2007
68257A-AL-8	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2007	CALLED @ 100.00000000		260,000	260,000	260,000	260,000						260,000				10,400	04/01/2008
68257A-AM-6	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2007	CALLED @ 100.00000000		275,000	275,000	275,000	275,000						275,000				11,000	04/01/2009
68257A-AN-4	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2007	CALLED @ 100.00000000		300,000	300,000	300,000	300,000						300,000				12,000	04/01/2010
68257A-AP-9	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2007	CALLED @ 100.00000000		325,000	325,000	325,000	325,000						325,000				13,000	04/01/2011
68257A-AT-1	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2007	MATURED		235,000	235,000	235,000	235,000						235,000				9,400	04/01/2007
733581-HJ-4	PORT AUTH N Y & N J CONS BDS 108 2ND INS		07/15/2007	CALLED @ 101.00000000		1,772,550	1,755,000	1,755,000	1,755,000						1,755,000		17,550	17,550	96,525	07/15/2013
733581-VM-1	PORT AUTH NY & NJ CONS 119TH SER 1999		02/01/2007	CALLED @ 101.00000000		1,515,000	1,500,000	1,531,380	1,507,229		(337)		(337)		1,506,892		8,108	8,108	32,583	09/15/2011
733581-VV-1	PORT AUTH NY & NJ CONS 119TH SER 1999		02/01/2007	CALLED @ 101.00000000		7,070,000	7,000,000	6,713,560	6,784,526		1,010		1,010		6,785,536		284,464	284,464	145,444	09/15/2019
73358T-BP-5	PORT AUTH NY & NJ CONS 133RD SER 2004		04/10/2007	Various		8,656,133	8,570,000	8,570,000	8,570,000						8,570,000		86,133	86,133	277,745	07/15/2021
73358T-DV-0	PORT AUTH NY & NJ CONS 135TH SER 2004		05/17/2007	Various		14,771,953	14,615,000	14,416,674	14,432,578		2,153		2,153		14,434,731		337,222	337,222	420,933	09/15/2025
73358T-XM-8	PORT AUTH NY & NJ CONS 146TH SER 2006		06/13/2007	Various		20,342,492	21,900,000	21,916,863	21,916,821		(622)		(622)		21,916,199		(1,573,707)	(1,573,707)	529,609	12/01/2034
73358E-BB-9	PORT AUTH NY & NJ SPL TERMINAL 6 JFK 97		12/01/2007	MATURED		2,500,000	2,500,000	2,607,550	2,515,190		(15,190)		(15,190)		2,500,000				150,000	12/01/2007
803554-BE-3	SARATOGA SPRINGS HSG CORP NY SECT 8 78		08/01/2007	MATURED		225,000	225,000	225,000	225,000						225,000				17,438	08/01/2007
864774-AH-7	SUFFOLK CNTY NY INDL DEV WST OGDEN 99		10/01/2007	MATURED		10,615,000	10,615,000	11,034,505	10,662,622		(47,622)		(47,622)		10,615,000				615,670	10/01/2007
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A		01/01/2007	CALLED @ 100.00000000		100,000	100,000	96,749	97,452						97,452		2,548	2,548	7,250	01/01/2020
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B		01/01/2007	CALLED @ 100.00000000		100,000	100,000	100,250	100,211						100,211		(211)	(211)	7,625	01/01/2030
616110-BE-1	MOORESVILLE NC ENTERPRISE SYS 2004		11/07/2007	Various		717,790	690,000	711,894	707,745		(899)		(899)		706,846		10,944	10,944	18,473	05/01/2017
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004		11/06/2007	PRAGER MCCARTHY & SEALY		910,660	895,000	901,113	899,969		(422)		(422)		899,547		11,113	11,113	35,816	05/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04		09/07/2007	PRAGER MCCARTHY & SEALY		204,434	200,000	200,000	200,000						200,000		4,434	4,434	6,716	06/01/2025
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP		11/01/2007	CALLED @ 100.00000000		695,000	695,000	695,000	695,000						695,000				49,948	09/01/2027
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04		07/01/2007	CALLED @ 100.00000000		435,000	435,000	435,000	435,000						435,000				39,150	07/01/2009
65820H-JU-8	NORTH CAROLINA MED REX HLTHCARE 98		07/26/2007	PRAGER MCCARTHY & SEALY		784,770	775,000	813,401	781,505		(2,584)		(2,584)		778,921		5,849	5,849	47,046	06/01/2008
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A		12/07/2007	PRAGER MCCARTHY & SEALY		266,889	250,000	268,645	262,299		(1,278)		(1,278)		261,020		5,869	5,869	15,735	01/01/2016
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A		01/08/2007	PRE-REFUNDING		525,710	505,000	537,820	525,799		(62)		(62)		525,737		(27)	(27)	7,144	04/01/2015
307490-EA-6	FARGO ND SALES TAX 2005		07/01/2007	MATURED		395,000	395,000	410,863	398,337		(3,337)		(3,337)		395,000				19,750	07/01/2007
307490-EB-4	FARGO ND SALES TAX 2005		10/10/2007	FIRST SOUTHWEST COMPANY		2,022,240	2,000,000	2,111,740	2,047,977		(24,611)		(24,611)		2,023,366		(1,126)	(1,126)	127,778	07/01/2008
38546W-AT-7	GRAND FORKS ND HLTH CARE SYS REV 1997		08/15/2007	CALLED @ 103.00		4,248,750	4,125,000	4,109,820	4,112,782		289		289		4,113,072		135,678	135,678	232,031	08/15/2027
385492-FP-3	GRAND FORKS ND SALES TAX ALERUS 05A		12/18/2007	PRAGER MCCARTHY & SEALY		99,997	100,000	96,706			39		39		96,745		3,252	3,252	2,325	12/15/2029
385492-DB-6	GRAND FORKS ND SALES TAX AURORA 97A		12/15/2007	CALLED @ 100.00000000		10,430,000	10,430,000	10,194,757	10,344,104		85,896		85,896		10,430,000				586,688	12/15/2029
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 06		08/16/2007	PRAGER MCCARTHY & SEALY		258,309	265,000	260,296	260,390		65		65		260,455		(2,147)	(2,147)	15,569	04/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV		07/01/2007	CALLED @ 100.00000000		605,000	605,000	605,000	605,000						605,000				34,788	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC		07/01/2007	CALLED @ 100.00000000		190,000	190,000	190,000	190,000						190,000				11,685	07/01/2031
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		11/28/2007	Various		343,459	315,000	352,974	340,778		(3,213)		(3,213)		337,565		5,894	5,894	16,093	06/01/2014
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		10/17/2007	PRAGER MCCARTHY & SEALY		107,489	100,000	110,428	107,127		(802)		(802)		106,325		1,164	1,164	4,681	06/01/2016
118217-AW-8	BUCKEYE TOBACCO STLEMNT OH 2007B		11/19/2007	BEAR STEARNS SECURITIES CORP.		4,002,600	70,000,000	4,174,800			19,877		19,877		4,194,677		(192,077)	(192,077)		06/01/2047
123558-AX-6	BUTLER CNTY OH MULTI WYNDTREE APT 98B		07/17/2007	GATES CAPITAL CORP.		12,750,000	15,000,000	14,086,500	10,363,950	1,097,550			1,097,550		11,461,500		1,288,500	1,288,500	608,000	12/01/2035
123558-AY-4	BUTLER CNTY OH MULTI WYNDTREE APT 98C		07/17/2007	GATES CAPITAL CORP.		1,504,500	1,770,000	1,662,207	1,266,417	86,040			86,040		1,352,457		152,043	152,043	107,056	12/01/2013
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B		11/28/2007	Various		628,359	600,000	650,306	634,489		(4,765)		(4,765)		629,724		(1,365)	(1,365)	33,660	12/15/2010
172311-ER-9	CINCINNATI OH WTR SYS SER 2007A		10/04/2007	PRAGER MCCARTHY & SEALY		447,453	450,000	455,369	455,369		(310)		(310)		455,059		(7,606)	(7,606)	14,213	12/01/2023
186352-EA-4	CLEVELAND OH ARPT SYS REV 1997 A		01/31/2007	Various		204,162	200,000	193,978	197,331		38		38		197,369		6,793	6,793	5,766	01/01/2011
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B		11/16/2007	PRAGER MCCARTHY & SEALY		319,449	300,000	320,361	311,597		(1,147)		(1,147)		310,449		9,000	9,000	16,421	01/01/2012
199521-BL-8	COLUMBUS OH MUN ARPT AUTH IMPT 98 B		10/18/2007	PRAGER MCCARTHY & SEALY		268,443	250,000	265,723	259,754		(1,038)		(1,038)		258,716		9,727	9,727	15,998	01/01/2013
199562-BG-3	COLUMBUS OH TIF POLARIS PROJ 04A		10/17/2007	Various		849,028	815,000	869,287	851,779		(2,279)		(2,279)		849,500		(472)	(472)	23,699	12/01/2017
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A		12/18/2007	UNION BANK OF SWITZERLAND		527,165	500,000	523,863	520,471		(2,345)		(2,345)		518,125		9,040	9,040	25,069	12/01/2018
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02		02/06/2007	PRAGER MCCARTHY & SEALY		106,763	100,000	112,558	107,277		(117)		(117)		107,160		(397)	(397)	944	12/01/2012
353174-ES-0	FRANKLIN CNTY OH CONV AUTH ANTIC 07		12/18/2007	PRAGER MCCARTHY & SEALY		216,002	200,000	211,890			(170)		(170)		211,720		4,282	4,282	1,806	12/01/2021
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP		06/01/2007	CALLED @ 100.00000000		180,000	180,000	180,000	180,000						180,000				13,500	06/01/2009
39317Q-AP-3	GREEN OH CLC INCOME TAX 2004		10/19/2007	Various		1,477,550	1,405,000	1,505,289	1,468,399		(5,966)		(5,966)		1,462,433		15,116	15,116	58,902	12/01/2017
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004		10/18/2007	PRAGER MCCARTHY & SEALY		205,812	200,000	206,268	203,968		(354)		(354)		203,614		2,198	2,198	12,100	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004		09/10/2007	PRAGER MCCARTHY & SEALY		153,104	150,000	152,562	151,951		(159)		(159)		151,792		1,312	1,312	8,663	12/01/2021
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004		11/21/2007	PRAGER MCCARTHY & SEALY		306,848	300,000	304,685	304,060		(425)		(425)		303,635		3,213	3,213	14,065	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004		12/20/2007	PRAGER MCCARTHY & SEALY		102,755	100,000	101,146	100,931		(108)		(108)		100,822		1,933	1,933	5,159	12/01/2026
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP		11/15/2007	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				12,206	11/15/2008
407287-DG-3	HAMILTON CNTY OH SALES TAX SUB 00 B		01/03/2007	PRE-REFUNDING		5,003,983	5,000,000	5,006,250	5,003,996		(5)		(5)		5,003,991		(8)	(8)	23,333	12/01/2032
407288-RL-5	HAMILTON CNTY OH SWR SYS 05A		02/05/2007	PRAGER MCCARTHY & SEALY		117,762	115,000	123,344	118,608		(189)		(189)		118,420		(658)	(658)	1,070	12/01/2008
463281-AP-0	IRONTON HSG DEV CORP OH FIRST LIEN		02/01/2007	MATURED		240,000	240,000	240,000	240,000						240,000				8,880	02/01/2007
532571-AQ-9	LIMA HSG DEV CORP OH TOWN SQUARE APT		10/01/2007	MATURED		100,000	100,000	100,000		100,000			100,000		100,000				7,500	10/01/2007
575312-BN-2	MASON OH SWR SYS IMPT 04 REF		09/05/2007	CABRERA CAPITAL MARKETS INC		526,995	500,000	528,780	522,212		(1,805)		(1,805)		520,407		6,588	6,588	18,406	12/01/2015
575312-BQ-5	MASON OH SWR SYS IMPT 04 REF		07/10/2007	Various		1,407,749	1,360,000	1,416,494	1,403,698		(2,618)		(2,618)		1,401,080		6,669	6,669	38,682	12/01/2017
575312-BR-3	MASON OH SWR SYS IMPT 04 REF		12/19/2007	PRAGER MCCARTHY & SEALY		364,690	350,000	361,918	359,228		(833)		(833)		358,395		6,295	6,295	14,257	12/01/2018
613549-CU-6	MONTGOMERY CNTY OHIO REV		12/01/2007	CALLED @ 101.00000000		404,000	400,000	413,568	403,215		(3,215)		(3,215)		400,000		4,000	4,000	20,000	12/01/2008
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF		01/30/2007	PRAGER MCCARTHY & SEALY		108,152	100,000	106,974	104,040		(59)		(59)		103,981		4,171	4,171	1,849	10/01/2013
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H		07/01/2007	CALLED @ 100.00000000		160,000	160,000	160,000	160,000						160,000				8,960	01/01/2026
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		08/15/2007	CALLED @ 100.00000000		1,165,000	1,165,000	1,153,035	1,162,815		1,181		1,181		1,163,995		1,005	1,005	78,638	08/15/2008
677581-AM-2	OHIO ST MAJOR NEW INFRA 06-1		06/15/2007	MATURED		18,950,000	18,950,000	19,014,051	18,991,086		(41,086)		(41,086)		18,950,000				379,000	06/15/2007
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A		10/17/2007	Various		1,972,530	1,900,000	1,956,753	1,935,925		(3,738)		(3,738)		1,932,187		40,343	40,343	73,958	12/01/2019
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003		08/31/2007	PRAGER MCCARTHY & SEALY		524,955	500,000	512,455	509,037		(767)		(767)		508,270		16,685	16,685	19,097	12/01/2018
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A		09/01/2007	CALLED @ 100.00000000		200,000	200,000	192,690	193,496		431		431		193,927		6,073	6,073	11,750	09/01/2020
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF		11/08/2007	PRAGER MCCARTHY & SEALY		325,266	300,000	332,595	319,101		(1,910)		(1,910)		317,191		8,075	8,075	12,299	12/01/2012
677659-RM-8	OHIO WTR DEV FRESH WTR 2005 REF		09/07/2007	Various		5,767,744	5,460,000	5,965,978	5,811,041		(43,740)		(43,740)		5,767,300		443	443	203,022	12/01/2011
733578-AA-6	PORT AUTH COLUMBIANA CNTY OH A&L 03A		07/01/2007	CALLED @ 100.00000000		160,000	160,000	160,000	160,000						160,000				12,800	07/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
808878-CJ-9	SCIOTO CNTY OH MEM HOSP REF & IMPT		08/15/2007	MATURED		210,000	210,000	210,000	210,000						210,000				15,750	08/15/2007
845217-BN-7	SOUTHWEST REGL WTR DIST OH WTR 03 REF		08/21/2007	Various		889,780	845,000	904,758	888,287		(3,118)		(3,118)		885,169		4,611	4,611	27,533	12/01/2016
845217-BQ-0	SOUTHWEST REGL WTR DIST OH WTR 03 REF		09/07/2007	Various		1,052,341	995,000	1,047,626	1,033,233		(3,346)		(3,346)		1,029,887		22,454	22,454	38,666	12/01/2018
850223-BW-7	SPRINGBORO OH SWR SYS MTG 2004		08/29/2007	UNION BANK OF SWITZERLAND		1,278,768	1,235,000	1,320,968	1,290,730		(4,420)		(4,420)		1,286,309		(7,541)	(7,541)	44,486	06/01/2017
850223-BY-3	SPRINGBORO OH SWR SYS MTG 2004		12/17/2007	PRAGER MCCARTHY & SEALY		104,909	100,000	104,268	103,678		(419)		(419)		103,259		1,650	1,650	5,001	06/01/2019
914023-EG-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		02/13/2007	UNION BANK OF SWITZERLAND		373,247	355,000	379,367	370,287		(239)		(239)		370,048		3,199	3,199	10,539	01/01/2017
914023-EJ-1	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		12/11/2007	Various		1,717,269	1,670,000	1,713,185	1,701,573		(3,248)		(3,248)		1,698,326		18,943	18,943	99,166	01/01/2019
914023-EK-8	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		08/27/2007	PRAGER MCCARTHY & SEALY		199,730	200,000	204,650	203,128		(259)		(259)		202,869		(3,139)	(3,139)	10,475	01/01/2020
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		10/04/2007	PRAGER MCCARTHY & SEALY		406,608	400,000	406,568	404,952		(479)		(479)		404,473		2,135	2,135	22,950	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		12/18/2007	PRAGER MCCARTHY & SEALY		152,330	150,000	151,446	151,159		(141)		(141)		151,018		1,312	1,312	9,938	01/01/2022
914023-EN-2	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		06/13/2007	JANNEY MONTGOMERY SCOTT		98,881	100,000	100,366	100,294		(17)		(17)		100,277		(1,396)	(1,396)	4,338	01/01/2023
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C		03/12/2007	PRAGER MCCARTHY & SEALY		106,785	100,000	106,233	104,226		(119)		(119)		104,108		2,677	2,677	1,444	06/01/2020
914119-FX-5	UNIVERSITY OF CINCINNATI OH RCPT 04 D		11/20/2007	PRAGER MCCARTHY & SEALY		109,020	100,000	110,052	107,892		(848)		(848)		107,044		1,976	1,976	4,931	06/01/2014
914119-JM-5	UNIVERSITY OF CINCINNATI OH RCPT 06 A		12/26/2007	PRAGER MCCARTHY & SEALY		191,100	175,000	190,741	189,609		(1,310)		(1,310)		188,299		2,801	2,801	9,479	06/01/2018
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A		07/01/2007	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,480	07/01/2022
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2005 REF		10/10/2007	PRAGER MCCARTHY & SEALY		1,380,757	1,330,000	1,352,637	1,350,379		(1,481)		(1,481)		1,348,898		31,859	31,859	78,209	07/01/2024
28112N-CH-6	EDMOND OK PUB WKS SALES TAX & UTIL 04		09/04/2007	BOSC, INC.		912,378	870,000	908,863	900,774		(2,408)		(2,408)		898,366		14,012	14,012	51,475	07/01/2020
28112N-CJ-2	EDMOND OK PUB WKS SALES TAX & UTIL 04		09/04/2007	BOSC, INC.		230,050	220,000	228,391	226,650		(519)		(519)		226,131		3,919	3,919	13,017	07/01/2021
386442-PG-6	GRAND RIVER DAM AUTH OK 1993 REF		06/01/2007	MATURED		10,000,000	10,000,000	9,880,300	9,994,896		5,104		5,104		10,000,000				293,750	06/01/2007
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF		04/13/2007	PRAGER MCCARTHY & SEALY		111,832	105,000	110,487	108,261		(160)		(160)		108,101		3,731	3,731	1,998	06/01/2012
628207-DW-9	MUSTANG OK IMPT AUTH UTIL 06 REF		09/17/2007	CITIGROUP GLOBAL MARKETS		1,245,062	1,140,000	1,203,863	1,199,740		(4,765)		(4,765)		1,194,975		50,088	50,088	55,258	10/01/2014
628207-DZ-2	MUSTANG OK IMPT AUTH UTIL 06 REF		09/14/2007	Various		1,438,721	1,320,000	1,382,383	1,378,893		(4,008)		(4,008)		1,374,884		63,837	63,837	63,619	10/01/2017
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF		10/10/2007	PRAGER MCCARTHY & SEALY		213,528	200,000	207,890	207,451		(559)		(559)		206,892		6,636	6,636	10,389	10/01/2020
628207-ED-0	MUSTANG OK IMPT AUTH UTIL 06 REF		03/27/2007	BOSC, INC.		1,427,197	1,320,000	1,370,015	1,367,232		(1,092)		(1,092)		1,366,140		61,057	61,057	32,817	10/01/2021
678535-2M-6	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0		09/14/2007	CITIGROUP GLOBAL MARKETS		1,637,550	1,500,000	1,607,730			(4,904)		(4,904)		1,602,826		34,724	34,724	43,542	07/01/2019
678535-2N-4	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0		09/12/2007	PRAGER MCCARTHY & SEALY		109,250	100,000	106,921			(312)		(312)		106,609		2,641	2,641	2,875	07/01/2020
678535-2P-9	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0		10/10/2007	PRAGER MCCARTHY & SEALY		215,180	200,000	213,496			(690)		(690)		212,806		2,374	2,374	6,528	07/01/2021
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOTEL 05		09/17/2007	CITIGROUP GLOBAL MARKETS		695,344	650,000	697,678	687,871		(4,291)		(4,291)		683,580		11,764	11,764	31,507	10/01/2012
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05		08/10/2007	Various		1,321,238	1,240,000	1,330,160	1,314,197		(5,518)		(5,518)		1,308,679		12,559	12,559	57,992	10/01/2013
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOTEL 05		09/27/2007	Various		928,874	860,000	903,636	898,338		(1,703)		(1,703)		896,635		32,238	32,238	42,690	10/01/2018
678657-DX-2	OKLAHOMA CITY OK WTR UTIL TR WTR 04		09/04/2007	BOSC, INC.		700,218	665,000	677,615	674,947		(770)		(770)		674,177		26,041	26,041	39,346	07/01/2019
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A		12/17/2007	Various		1,840,964	1,700,000	1,912,352	1,825,869		(10,571)		(10,571)		1,815,298		25,666	25,666	91,069	09/01/2015
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A		09/14/2007	Various		1,348,231	1,240,000	1,368,328	1,337,467		(7,542)		(7,542)		1,329,925		18,306	18,306	68,792	09/01/2014
678908-F8-2	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99		08/21/2007	PRE-REFUNDING		967,656	985,000	967,598			60		60		967,658		(2)	(2)	30,535	02/15/2029
678908-SY-1	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99		07/02/2007	PRE-REFUNDING		1,964,666	2,000,000	1,959,260	1,964,198		443		443		1,964,641		25	25	105,667	02/15/2029
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY		12/01/2007	CALLED @ 100.00000000		60,000	60,000	60,000	60,000						60,000				4,313	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2007	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,139	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2007	CALLED @ 100.00000000		15,000	15,000	15,000	15,000						15,000				1,059	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2007	Various		34,659	175,000	21,756	25,586		300		300		25,886		8,773	8,773		09/01/2031
679200-WL-5	OKLAHOMA WTR RES BRD ST LN PROG 04A		08/22/2007	CITIGROUP GLOBAL MARKETS		370,458	360,000	365,321	364,174		(305)		(305)		363,868		6,590	6,590	16,020	09/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
679200-WM-3	OKLAHOMA WTR RES BRD ST LN PROG 04A		08/21/2007	CITIGROUP GLOBAL MARKETS		496,116	485,000	488,550	487,788		(201)		(201)		487,587		8,529	8,529	21,401	09/01/2017
679200-WN-1	OKLAHOMA WTR RES BRD ST LN PROG 04A		08/22/2007	Various		518,609	510,000	510,000	510,000						510,000		8,609	8,609	22,520	09/01/2018
679200-WP-6	OKLAHOMA WTR RES BRD ST LN PROG 04A		08/22/2007	CITIGROUP GLOBAL MARKETS		433,840	430,000	425,283	425,880		160		160		426,040		7,800	7,800	19,135	09/01/2019
72460L-AN-5	PITTSBURG CNTY OK ECON SALES TAX 05		08/15/2007	PRAGER MCCARTHY & SEALY		104,905	100,000	106,737	106,199		(371)		(371)		105,828		(923)	(923)	6,097	12/01/2020
878884-CW-3	TECUMSEH OK UTIL AUTH UTIL SYS 04		03/26/2007	Various		3,190,637	3,090,000	3,117,316	3,111,641		(942)		(942)		3,110,699		79,938	79,938	58,837	11/01/2026
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C		12/13/2007	PRAGER MCCARTHY & SEALY		768,837	700,000	746,858	742,218		(3,925)		(3,925)		738,293		30,544	30,544	38,861	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C		12/17/2007	PRAGER MCCARTHY & SEALY		552,203	500,000	533,225	530,323		(1,729)		(1,729)		528,593		23,610	23,610	24,236	05/15/2016
584283-CR-4	MEDFORD OR HOSP FACS ASANTE HLTH 98A		08/15/2007	MATURED		2,635,000	2,635,000	2,761,691	2,645,362		(10,362)		(10,362)		2,635,000				138,338	08/15/2007
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A		07/12/2007	PRAGER MCCARTHY & SEALY		102,491	100,000	101,990	101,448		(286)		(286)		101,162		1,329	1,329	7,467	08/15/2009
584283-AV-7	MEDFORD ORE HOSP FACS AUTH 1977		12/01/2007	MATURED		2,000,000	2,000,000	2,154,380	2,000,000						2,000,000				125,000	12/01/2007
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D		09/04/2007	CALLED @ 100.00000000		170,000	170,000	171,302	170,228		(65)		(65)		170,163		(163)	(163)	15,122	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A		09/04/2007	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				7,605	07/01/2027
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A		08/30/2007	PRAGER MCCARTHY & SEALY		214,422	200,000	212,764	207,454		(775)		(775)		206,678		7,744	7,744	9,457	04/01/2013
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A		10/31/2007	Various		684,449	640,000	681,293	669,807		(2,721)		(2,721)		667,086		17,363	17,363	30,400	04/01/2016
68607V-LP-8	OREGON ST DEPT ADMIN SVCS LOTTERY 04 B		12/03/2007	Various		1,437,212	1,350,000	1,452,432	1,432,468		(7,304)		(7,304)		1,425,164		12,048	12,048	66,410	04/01/2017
68607V-CF-0	OREGON ST DEPT ADMIN SVCS LOTTERY 99 A		07/12/2007	PRAGER MCCARTHY & SEALY		103,322	100,000	103,408	101,346		(211)		(211)		101,135		2,187	2,187	4,171	04/01/2010
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A		11/14/2007	PRAGER MCCARTHY & SEALY		412,054	400,000	428,872	417,535		(3,965)		(3,965)		413,570		(1,516)	(1,516)	21,028	11/15/2009
68607D-HH-1	OREGON ST DEPT TRANSN HWY USER TAX 06A		09/05/2007	CITIGROUP GLOBAL MARKETS		551,326	550,000	547,261	547,314		69		69		547,382		3,943	3,943	20,507	11/15/2024
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USER TAX 06A		12/11/2007	PRAGER MCCARTHY & SEALY		252,742	250,000	249,673	249,678		9		9		249,688		3,054	3,054	13,461	11/15/2025
68607D-KH-7	OREGON ST DEPT TRANSN HWY USER TAX 07A		09/06/2007	Various		2,087,932	2,225,000	2,214,899			55		55		2,214,954		(127,022)	(127,022)	66,722	11/15/2032
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		09/04/2007	CALLED @ 100.00000000		160,000	160,000	160,000	160,000						160,000				13,494	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C		11/14/2007	Various		715,732	700,000	723,884	710,541		(2,779)		(2,779)		707,761		7,971	7,971	44,122	07/01/2011
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A		06/07/2007	PRAGER MCCARTHY & SEALY		102,610	100,000	100,888	100,000						100,000		2,610	2,610	4,547	04/01/2010
794481-HV-6	SALEM OR WTR SWR 2004 REF		12/03/2007	Various		1,370,384	1,320,000	1,376,674	1,355,551		(3,249)		(3,249)		1,352,302		18,082	18,082	55,499	05/01/2017
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		11/14/2007	PRAGER MCCARTHY & SEALY		927,382	900,000	972,000	938,378		(9,575)		(9,575)		928,803		(1,421)	(1,421)	55,681	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		09/27/2007	PRAGER MCCARTHY & SEALY		1,044,510	1,000,000	1,093,240	1,054,645		(10,405)		(10,405)		1,044,239		271	271	50,139	10/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05		10/01/2007	PRAGER MCCARTHY & SEALY		105,606	100,000	108,857	106,229		(944)		(944)		105,285		321	321	5,458	09/01/2011
89546R-GB-4	TRI-CNTY MET TRANSN DIST OR PAYROLL 06		12/21/2007	PRAGER MCCARTHY & SEALY		723,397	720,000	719,496	719,514		48		48		719,562		3,835	3,835	36,894	05/01/2014
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		09/10/2007	Various		541,315	500,000	535,155	527,892		(2,155)		(2,155)		525,737		15,578	15,578	23,646	10/01/2014
01728A-RN-8	ALLEGHENY CNTY PA HLTH CATHOLIC EAST 98A		07/11/2007	PRAGER MCCARTHY & SEALY		102,682	100,000	102,675	100,795		(142)		(142)		100,653		2,029	2,029	3,347	11/15/2009
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K		07/01/2007	CALLED @ 100.00000000		40,000	40,000	40,200	40,000						40,000				2,650	07/01/2009
017286-EH-4	ALLEGHENY CNTY PA PITTS INTL ARPT 97 A1		05/22/2007	BAIRD (ROBERT W.) & CO. INC.		4,045,640	4,000,000	4,318,120	4,040,565		(16,038)		(16,038)		4,024,528		21,112	21,112	207,000	01/01/2008
017357-RV-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 00		09/19/2007	PRAGER MCCARTHY & SEALY		807,435	750,000	832,215	806,028		(4,394)		(4,394)		801,634		5,801	5,801	39,608	12/01/2024
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01		09/17/2007	PRAGER MCCARTHY & SEALY		584,696	550,000	576,774	566,430		(1,432)		(1,432)		564,998		19,698	19,698	18,229	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		11/16/2007	PRAGER MCCARTHY & SEALY		401,682	380,000	409,355	402,715		(3,192)		(3,192)		399,523		2,159	2,159	25,253	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		10/19/2007	PRAGER MCCARTHY & SEALY		765,354	720,000	776,146	765,384		(4,462)		(4,462)		760,921		4,433	4,433	44,151	12/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		08/22/2007	PRAGER MCCARTHY & SEALY		371,623	350,000	377,192	372,700		(1,792)		(1,792)		370,908		715	715	21,028	12/01/2013
018435-BD-8	ALLENTOWN DEV CORP PA FIRST LIEN 1978		09/01/2007	MATURED		305,000	305,000	305,000	305,000						305,000				22,875	09/01/2007
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04		07/13/2007	PRAGER MCCARTHY & SEALY		772,835	730,000	778,158	768,765		(2,057)		(2,057)		766,708		6,127	6,127	22,510	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04		12/13/2007	PRAGER MCCARTHY & SEALY		2,005,693	1,950,000	1,935,375	1,936,765		562		562		1,937,327		68,366	68,366	91,118	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977		12/01/2007	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				6,694	12/01/2008
151437-BL-3	CENTER CITY DIST PA BUS IMPT ASSMT 04		05/14/2007	PRAGER MCCARTHY & SEALY		227,739	220,000	223,634	223,034		(110)		(110)		222,925		4,814	4,814	4,439	12/01/2025
246343-DS-3	DELAWARE RIV JT TOLL BRDG CMMN PA 03		08/29/2007	UNION BANK OF SWITZERLAND		3,609,550	3,500,000	3,514,000	3,509,532		(857)		(857)		3,508,675		100,875	100,875	205,625	07/01/2021
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF		09/19/2007	UNION BANK OF SWITZERLAND		533,342	500,000	525,950	520,684		(807)		(807)		519,877		13,465	13,465	20,083	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF		12/17/2007	PRAGER MCCARTHY & SEALY		633,339	600,000	626,712	621,311		(1,696)		(1,696)		619,615		13,724	13,724	34,764	07/15/2020
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF		12/17/2007	PRAGER MCCARTHY & SEALY		1,684,042	1,600,000	1,637,664	1,630,127		(2,261)		(2,261)		1,627,866		56,175	56,175	90,097	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0		03/21/2007	PRAGER MCCARTHY & SEALY		215,974	200,000	215,940	211,467		(362)		(362)		211,104		4,870	4,870	6,528	08/01/2014
414734-CD-3	HARRISBURG PA PKG AUTH GTD PKG 03 0		06/01/2007	COMMERCE CAPITAL		349,256	330,000	353,559	346,970		(978)		(978)		345,993		3,263	3,263	13,979	08/01/2015
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0		11/13/2007	Various		1,265,859	1,200,000	1,274,796	1,253,959		(4,737)		(4,737)		1,249,222		16,637	16,637	64,333	08/01/2016
514057-BU-1	LANCASTER CNTY PA SOLID WASTE MGMT 98A		05/09/2007	PRAGER MCCARTHY & SEALY		153,255	150,000	157,746	151,857		(339)		(339)		151,518		1,737	1,737	3,259	12/15/2008
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77		05/01/2007	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,150	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02		09/24/2007	PRAGER MCCARTHY & SEALY		886,611	850,000	912,781	895,856		(3,850)		(3,850)		892,007		(5,396)	(5,396)	42,854	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971		03/01/2007	CALLED @ 100.00000000		30,000	30,000	28,915	29,804		24		24		29,828		172	172	1,725	03/01/2011
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP		09/01/2007	MATURED		150,000	150,000	148,500	149,886		114		114		150,000				9,563	09/01/2007
708796-ET-0	PENNSYLVANIA HSG FIN AGY SGL FAM 97A 07		11/21/2007	PRAGER MCCARTHY & SEALY		199,183	200,000	200,000							200,000		(817)	(817)	5,725	10/01/2022
708796-EU-7	PENNSYLVANIA HSG FIN AGY SGL FAM 97A 07		11/16/2007	PRAGER MCCARTHY & SEALY		291,115	300,000	300,000							300,000		(8,885)	(8,885)	8,702	10/01/2027
857320-ZZ-7	PENNSYLVANIA PUB SCH NORTHAMPTON 04B		09/10/2007	Various		2,112,985	2,000,000	2,027,080	2,021,448		(1,631)		(1,631)		2,019,817		93,168	93,168	102,674	09/01/2021
717825-HW-6	PHILADELPHIA PA HOSP JEFFERSON 98A		05/15/2007	PIPER JAFFRAY INC.		2,836,506	2,795,000	2,930,250	2,817,734		(6,151)		(6,151)		2,811,583		24,923	24,923	74,592	05/15/2008
71781Q-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B		04/02/2007	PRAGER MCCARTHY & SEALY		347,840	320,000	349,622	337,674		(717)		(717)		336,957		10,883	10,883	17,796	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF		10/22/2007	PRAGER MCCARTHY & SEALY		218,564	200,000	218,870	211,306		(1,414)		(1,414)		209,892		8,672	8,672	10,817	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF		08/14/2007	PRAGER MCCARTHY & SEALY		642,867	600,000	636,420	621,899		(1,290)		(1,290)		620,610		22,257	22,257	17,485	11/01/2013
717893-RW-3	PHILADELPHIA PA WTR & WASTEWTR 07A		12/11/2007	PRAGER MCCARTHY & SEALY		2,819,370	2,805,000	2,841,577			(1,172)		(1,172)		2,840,405		(21,035)	(21,035)	51,507	08/01/2025
717893-SQ-5	PHILADELPHIA PA WTR & WASTEWTR 07B		12/11/2007	Various		1,116,504	1,100,000	1,118,381			(723)		(723)		1,117,658		(1,154)	(1,154)	25,838	11/01/2023
717893-KB-6	PHILADELPHIA PA WTR & WASTEWTR 97A		08/01/2007	CALLED @ 102.00000000		1,632,000	1,600,000	1,632,800	1,607,677		(7,677)		(7,677)		1,600,000		32,000	32,000	84,000	08/01/2008
717893-KK-6	PHILADELPHIA PA WTR & WASTEWTR 97A		08/01/2007	CALLED @ 102.00000000		2,601,000	2,550,000	2,696,957	2,610,051		(60,051)		(60,051)		2,550,000		51,000	51,000	127,500	08/01/2016
725293-PK-4	PITTSBURGH PA URBN REDEV OLIVER 1997		12/01/2007	CALLED @ 101.00000000		1,414,000	1,400,000	1,400,000	1,400,000						1,400,000		14,000	14,000	75,250	06/01/2017
805777-HF-9	SAYRE PA HLTH CARE FAC GUTHRIE 02 A		04/17/2007	PRE-REFUNDING		4,921,737	5,000,000	4,913,200	4,921,135		580		580		4,921,715		22	22	110,972	12/01/2031
810844-BL-3	SCRANTON PA SWR AUTH SWR REV 07		08/29/2007	Various		3,164,398	3,250,000	3,254,160							3,254,160		(89,762)	(89,762)	40,309	12/01/2032
986415-AV-9	YORK CNTY PA SOLID WASTE REFUSE 97		12/01/2007	MATURED		5,000,000	5,000,000	5,191,150	5,028,763		(28,763)		(28,763)		5,000,000				275,000	12/01/2007
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A		09/24/2007	BANC AMERICA SECURITIES		309,186	300,000	306,321	305,236		(425)		(425)		304,811		4,375	4,375	14,092	10/01/2024
762236-BP-1	RHODE ISLAND ECON GABS DEPT TRANS 03A		06/15/2007	PRAGER MCCARTHY & SEALY		106,744	100,000	106,980	106,578		(422)		(422)		106,155		589	589	5,323	06/15/2013
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A		07/16/2007	PRAGER MCCARTHY & SEALY		157,935	150,000	161,795	158,457		(640)		(640)		157,817		118	118	4,458	06/15/2015
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A		01/09/2007	BANC AMERICA SECURITIES		1,037,385	1,000,000	992,070	992,557		5		5		992,562		44,823	44,823	40,969	09/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A		12/20/2007	PRAGER MCCARTHY & SEALY		304,350	300,000	294,174	294,237		91		91		294,328		10,022	10,022	18,802	09/01/2037
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF RI 05G		10/12/2007	PRAGER MCCARTHY & SEALY		257,413	250,000	252,170	251,960		(107)		(107)		251,852		5,560	5,560	11,988	09/15/2021
762243-RM-7	RHODE ISLAND HLTH ED UNIV OF RI 05G		07/02/2007	BANC AMERICA SECURITIES		2,339,880	2,335,000	2,331,941	2,332,065		57		57		2,332,121		7,759	7,759	84,936	09/15/2024
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF RI 05G		11/08/2007	PRAGER MCCARTHY & SEALY		649,516	660,000	655,677	655,838		100		100		655,938		(6,422)	(6,422)	42,044	09/15/2025
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF RI 05G		09/19/2007	Various		1,810,343	1,800,000	1,778,292	1,779,038		477		477		1,779,516		30,827	30,827	93,000	09/15/2026
762243-TA-1	RHODE ISLAND HLTH HOSP LIFESPAN 96		05/15/2007	CALLED @ 102.00000000		14,856,300	14,565,000	14,341,075	14,489,291		75,710		75,710		14,565,000		291,300	291,300	418,744	05/15/2023
133159-EP-4	CAMDEN SC PUB UTIL COMB 04 REF		08/28/2007	CITIGROUP GLOBAL MARKETS		193,409	190,000	194,313	193,487		(282)		(282)		193,205		204	204	8,550	03/01/2017
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992		10/01/2007	CALLED @ 100.00000000		220,000	220,000	220,000	220,000						220,000				13,200	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A		11/01/2007	PRAGER MCCARTHY & SEALY		103,815	100,000	98,965	99,021		19		19		99,040		4,775	4,775	5,069	11/01/2031
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH		07/01/2007	CALLED @ 100.00000000		950,000	950,000	945,906	948,087		55		55		948,142		1,858	1,858	57,000	07/01/2012
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC		08/01/2007	Various		2,600,000	2,600,000	2,570,750	2,593,247		2,168		2,168		2,595,415		4,585	4,585	101,911	08/01/2009
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A		08/23/2007	PRAGER MCCARTHY & SEALY		1,083,871	1,050,000	1,050,000	1,050,000						1,050,000		33,871	33,871	44,973	11/01/2027
837147-XZ-5	SOUTH CAROLINA PUB SVC SANTEE 02D REF		10/04/2007	Various		2,043,871	1,950,000	2,079,792	2,032,954		(8,128)		(8,128)		2,024,826		19,044	19,044	112,833	01/01/2017
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A		05/02/2007	PRAGER MCCARTHY & SEALY		203,826	200,000	209,346	203,919		(476)		(476)		203,442		384	384	5,400	10/01/2014
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A		11/27/2007	Various		2,739,717	2,610,000	2,870,752	2,776,022		(37,165)		(37,165)		2,738,857		860	860	156,176	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A		09/12/2007	PRAGER MCCARTHY & SEALY		1,155,814	1,100,000	1,211,727	1,169,971		(9,524)		(9,524)		1,160,447		(4,633)	(4,633)	73,303	10/01/2017
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF		09/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		481,910	500,000	491,740	492,112		213		213		492,325		(10,415)	(10,415)	27,094	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF		04/04/2007	PRAGER MCCARTHY & SEALY		102,088	100,000	100,971	100,551		(14)		(14)		100,537		1,551	1,551	3,863	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF		10/02/2007	PRAGER MCCARTHY & SEALY		377,412	375,000	377,415	376,225		(87)		(87)		376,139		1,274	1,274	22,638	06/01/2026
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF		12/06/2007	PRAGER MCCARTHY & SEALY		151,313	150,000	149,805	149,810		5		5		149,815		1,497	1,497	6,938	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77		01/01/2007	CALLED @ 100.00		110,000	110,000	109,450	109,828						109,828		172	172	7,013	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79		01/01/2007	CALLED @ 100.00		50,000	50,000	50,000	50,000						50,000				3,500	01/01/2016
033794-BC-1	ANDERSON CNTY HSG CORP TN 1ST LIEN 79		09/01/2007	MATURED		300,000	300,000	300,000	300,000						300,000				24,000	09/01/2007
445337-AL-2	HUMBOLDT TN HLTH HOSP CORP AMER 77		10/01/2007	MATURED		750,000	750,000	750,000	750,000						750,000				47,813	10/01/2007
499523-RX-8	KNOX CNTY TN HLTH BAPTIST OF E TN 02		03/29/2007	BEAR STEARNS SECURITIES CORP.		4,857,430	4,640,000	4,565,296	4,571,575		407		407		4,571,982		285,449	285,449	140,747	04/15/2031
499746-PL-3	KNOXVILLE TN ELEC SYS 2004 V REF		07/26/2007	Various		2,727,666	2,675,000	2,668,500	2,669,139		148		148		2,669,287		58,379	58,379	135,648	07/01/2022
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A		11/30/2007	PRAGER MCCARTHY & SEALY		211,097	200,000	216,794	213,043		(1,810)		(1,810)		211,233		(136)	(136)	10,681	12/01/2011
586158-KW-6	MEMPHIS TN ELEC SYS SUB 2003 A		08/07/2007	Various		5,556,878	5,255,000	5,620,853	5,583,193		(29,740)		(29,740)		5,553,454		3,425	3,425	300,307	12/01/2012
586158-LE-5	MEMPHIS TN ELEC SYS SUB 2003 A		09/05/2007	Various		26,182,331	24,900,000	26,109,642	26,052,687		(95,687)		(95,687)		25,957,000		225,331	225,331	920,097	12/01/2017
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF		03/02/2007	PRAGER MCCARTHY & SEALY		287,929	260,000	276,325	271,996		(240)		(240)		271,756		16,173	16,173	7,053	09/01/2014
592030-VP-2	MET NASHVILLE GOVT TN ELEC SYS 2004 A		09/26/2007	Various		633,887	600,000	615,486	612,202		(979)		(979)		611,223		22,664	22,664	24,618	05/15/2018
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A		10/15/2007	PRAGER MCCARTHY & SEALY		531,575	505,000	581,790	532,018		(7,306)		(7,306)		524,712		6,863	6,863	40,046	07/01/2009
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A		12/01/2007	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				8,250	12/01/2031
62621N-AJ-7	MUNICIPAL ENERGY ACQUISITION CORP TENN G		05/11/2007	PRAGER MCCARTHY & SEALY		401,651	400,000	396,544	399,480		125		125		399,604		2,047	2,047	10,186	03/01/2008
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A		12/01/2007	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				5,510	12/01/2026
821692-PW-4	SHELBY CNTY TN HLTH METHODIST HLTH 98		06/07/2007	PRAGER MCCARTHY & SEALY		157,871	155,000	161,653	157,642		(384)		(384)		157,258		613	613	5,403	04/01/2011
880443-BB-1	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A		10/12/2007	PRAGER MCCARTHY & SEALY		365,042	350,000	361,127	360,005		(914)		(914)		359,091		5,950	5,950	20,340	09/01/2010
880443-BC-9	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A		02/20/2007	PRAGER MCCARTHY & SEALY		210,910	200,000	209,412	208,777		(247)		(247)		208,530		2,380	2,380	12,056	09/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG		07/01/2007	CALLED @ 100.00000000		1,135,000	1,135,000	1,135,000	1,135,000						1,135,000				44,926	01/01/2031
880557-A7-8	TENNESSEE ST SCH BD HIGHER ED 2ND 04B		06/29/2007	Various		5,210,170	5,110,000	5,110,000	5,110,000						5,110,000		100,170	100,170	123,855	05/01/2019
963864-EL-3	WHITE HOUSE TN UTIL DIST WTRWKS 78		01/01/2007	MATURED		30,000	30,000	30,000	30,000						30,000				1,088	01/01/2007
01852L-AA-8	ALLIANCE ARPT AUTH TX AMERICAN AIR 90		04/12/2007	CALLED @ 100.00000000		5,000,000	5,000,000	3,778,950	3,794,257		4,019		4,019		3,798,276		1,201,724	1,201,724	136,458	12/01/2029
023029-CM-1	AMARILLO TX HLTH BAPTIST ST ANTHONY 98		07/12/2007	PRAGER MCCARTHY & SEALY		705,194	700,000	743,456	705,542		(2,988)		(2,988)		702,554		2,640	2,640	40,211	01/01/2008
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF		11/15/2007	CALLED @ 100.00000000		18,090,000	18,090,000	18,240,690	18,112,149		(22,149)		(22,149)		18,090,000				927,113	11/15/2013
052422-DL-3	AUSTIN TX HOTEL OCCUPANCY TAX 2004		05/22/2007	PRAGER MCCARTHY & SEALY		106,220	100,000	107,953	105,317		(270)		(270)		105,047		1,173	1,173	2,639	11/15/2017
052425-CR-4	AUSTIN TX HSG FIN RUTLAND PLACE 98 A		01/12/2007	BEAR STEARNS SECURITIES CORP.		11,353,938	11,675,000	11,675,000	9,501,115						9,501,115		1,852,823	1,852,823	162,315	11/01/2033
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE		09/01/2007	Various		80,000	80,000	80,000	80,000						80,000				6,600	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		12/05/2007	PRAGER MCCARTHY & SEALY		658,530	625,000	674,856	656,636		(2,723)		(2,723)		653,913		4,617	4,617	36,120	07/10/2015
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		07/16/2007	PRAGER MCCARTHY & SEALY		1,115,512	1,075,000	1,146,359	1,118,003		(2,185)		(2,185)		1,115,818		(307)	(307)	46,863	07/10/2017
088354-CH-6	BEXAR CNTY TX HLTH INCARNATE WORD 93		11/15/2007	CALLED @ 100.00000000		17,570,000	17,570,000	17,743,060	17,588,983		(18,983)		(18,983)		17,570,000				1,071,770	11/15/2023
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A		03/01/2007	CALLED @ 100.00000000		55,000	55,000	55,000	55,000						55,000				3,988	09/01/2037
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B		08/10/2007	Various		210,000	210,000	210,000	195,806	14,194			14,194		210,000				15,290	09/01/2012
088563-QN-4	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R		06/19/2007	PRAGER MCCARTHY & SEALY		99,120	100,000	98,878	98,903		24		24		98,926		194	194	5,138	05/01/2022
088563-QP-9	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R		10/30/2007	COMMERCE CAPITAL		599,688	590,000	581,062	581,242		307		307		581,549		18,139	18,139	26,624	05/01/2023
105911-AQ-4	BRAZOS CNTY TX HLTH FRANCISCAN 97A		08/16/2007	CALLED @ 103.00		3,759,500	3,650,000	3,701,429	3,665,134		(3,610)		(3,610)		3,661,523		97,977	97,977	220,711	01/01/2022
105911-AR-2	BRAZOS CNTY TX HLTH FRANCISCAN 97A		08/16/2007	CALLED @ 103.00		5,974,000	5,800,000	5,693,222	5,711,958		1,748		1,748		5,713,706		260,294	260,294	350,719	01/01/2028
106214-DW-6	BRAZOS RIV AUTH TX HOUSTON INDS 98D REF		09/05/2007	FAHNESTOCK & CO., INC.		1,866,533	1,750,000	1,759,625	1,756,517		(421)		(421)		1,756,096		110,436	110,436	80,748	10/01/2015
106213-GB-1	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99A RM		03/06/2007	CITIGROUP GLOBAL MARKETS		11,456,400	10,000,000	10,000,000	10,000,000						10,000,000		1,456,400	1,456,400	337,944	04/01/2033
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978		01/01/2007	CALLED @ 100.00000000		165,000	165,000	165,000	165,000						165,000				12,169	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980		01/01/2007	CALLED @ 100.00000000		185,000	185,000	185,000	185,000						185,000				17,390	01/01/2013
185504-LA-3	CLEBURNE TX WTRWKS & SWR REV 99		02/15/2007	CALLED @ 100.00000000		9,570,000	9,570,000	9,445,781	9,468,808		486		486		9,469,294		100,706	100,706	275,138	02/15/2024
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF		11/20/2007	PRAGER MCCARTHY & SEALY		496,978	450,000	500,933	493,951		(2,501)		(2,501)		491,450		5,527	5,527	28,284	07/15/2017
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS REV REF		11/01/2007	PRAGER MCCARTHY & SEALY		443,618	400,000	445,384	434,950		(2,098)		(2,098)		432,852		10,766	10,766	26,075	07/15/2018
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF		12/06/2007	PRAGER MCCARTHY & SEALY		2,997,186	2,725,000	3,018,104	2,950,465		(13,275)		(13,275)		2,937,190		59,996	59,996	175,835	07/15/2019
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF		10/11/2007	BANC AMERICA SECURITIES		2,654,450	2,500,000	2,655,125	2,595,321		(12,327)		(12,327)		2,582,994		71,456	71,456	156,597	07/15/2016
235036-JL-5	DALLAS FT WORTH TX INTL ARPT JOINT 04B		10/01/2007	PRAGER MCCARTHY & SEALY		111,148	100,000	111,038	108,857		(731)		(731)		108,125		3,023	3,023	5,319	11/01/2015
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01		08/09/2007	PRAGER MCCARTHY & SEALY		773,958	750,000	755,130	753,560		(372)		(372)		753,188		20,769	20,769	24,549	12/01/2019
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006		06/27/2007	PRAGER MCCARTHY & SEALY		147,369	150,000	148,650	148,682		24		24		148,706		(1,337)	(1,337)	12,131	03/01/2026
367074-AB-7	GARZA CNTY TX LSE PURCH DETENTION FAC 9		08/13/2007	Various		756,741	3,921,008	3,763,391	902,827			157,617	(157,617)		745,210		11,531	11,531		12/10/2015
396748-QH-1	GREENVILLE TX WTR SWR & ELEC REV 77		04/01/2007	MATURED		100,000	100,000	97,287	99,951		49		49		100,000				3,000	04/01/2007
400524-DE-1	GUADALUPE-BLANCO RIV TX W CANYON 03		04/23/2007	BEAR STEARNS SECURITIES CORP.		3,595,360	3,425,000	3,478,875	3,461,783		(1,611)		(1,611)		3,460,173		135,187	135,187	90,858	04/15/2023
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99		07/03/2007	PRAGER MCCARTHY & SEALY		199,846	195,000	195,000	195,000						195,000		4,846	4,846	9,369	01/01/2011
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98		07/16/2007	PRAGER MCCARTHY & SEALY		1,322,213	1,300,000	1,376,908	1,312,869		(2,587)		(2,587)		1,310,281		11,931	11,931	25,528	06/01/2008
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98		09/05/2007	FAHNESTOCK & CO., INC.		1,918,438	1,750,000	1,928,308	1,875,225		(10,069)		(10,069)		1,865,156		53,281	53,281	74,594	06/01/2014
414152-MF-2	HARRIS CNTY TX HLTH MEMORIAL HOSP 97A		10/12/2007	PRAGER MCCARTHY & SEALY		2,161,530	2,120,000	2,270,117	2,192,557		(28,900)		(28,900)		2,163,656		(2,126)	(2,126)	83,270	06/01/2008
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2007	CALLED @ 100.00000000		575,000	575,000	563,137	571,323		261		261		571,585		3,415	3,415	42,550	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2007	CALLED @ 100.00000000		1,175,000	1,175,000	1,150,759	1,167,487		534		534		1,168,021		6,979	6,979	86,950	02/15/2010
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A		06/01/2007	CALLED @ 100.00000000		120,000	120,000	118,402	118,903		30		30		118,933		1,067	1,067	7,560	06/01/2025
414004-CZ-2	HARRIS CNTY TX TOLL RD SR LIEN 1997 REF		08/15/2007	CALLED @ 101.00000000		1,959,400	1,940,000	1,921,221	1,932,015		7,985		7,985		1,940,000		19,400	19,400	95,060	08/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
442348-Q9-2	HOUSTON TX ARPT SYS SUB LIEN 01A		01/10/2007	PRAGER MCCARTHY & SEALY		1,039,068	1,010,000	1,036,119	1,019,669		(154)		(154)		1,019,515		19,553	19,553	27,354	07/01/2009
442436-LD-1	HOUSTON TX WTR & SWR 91 JR LIEN C REF		12/01/2007	MATURED		3,415,000	3,415,000	3,226,157	3,415,000		188,843		188,843		3,415,000					12/01/2007
442436-VT-5	HOUSTON TX WTR & SWR 97 JR LIEN A REF		12/01/2007	Various		38,097,200	37,720,000	33,384,086	36,658,426		1,061,574		1,061,574		37,720,000		377,200	377,200	2,027,450	12/01/2027
442436-WC-1	HOUSTON TX WTR & SWR 97 JR LIEN B REF		12/01/2007	CALLED @ 101.00000000		5,050,000	5,000,000	4,601,500	4,926,720		73,280		73,280		5,000,000		50,000	50,000	262,500	12/01/2021
442436-WE-7	HOUSTON TX WTR & SWR 97 JR LIEN C		12/01/2007	CALLED @ 101.00000000		3,434,000	3,400,000	3,378,920	3,400,000						3,400,000		34,000	34,000	182,750	12/01/2027
442436-ZC-8	HOUSTON TX WTR & SWR 97 JR LIEN D REF		12/01/2007	CALLED @ 102.00000000		3,034,500	2,975,000	2,958,340	2,975,000						2,975,000		59,500	59,500	148,750	12/01/2018
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		12/20/2007	Various		2,963,426	4,950,000	2,297,116	2,587,102		99,244		99,244		2,686,346		277,080	277,080		12/01/2019
442436-5K-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		08/29/2007	PRAGER MCCARTHY & SEALY		108,402	200,000	81,000	92,372		3,527		3,527		95,898		12,504	12,504		12/01/2020
442436-5Z-0	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		08/29/2007	PRAGER MCCARTHY & SEALY		431,210	1,000,000	305,089	350,415		14,121		14,121		364,537		66,673	66,673		12/01/2024
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP		12/21/2007	PRAGER MCCARTHY & SEALY		556,870	1,000,000	418,060	481,495		23,904		23,904		505,399		51,471	51,471		12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979		12/01/2007	CALLED @ 100.00000000		55,000	55,000	61,930	55,000						55,000				3,520	12/01/2014
539099-AQ-4	LIVINGSTON TX HSG DEV CORP SER 1978		11/01/2007	MATURED		145,000	145,000	145,000		145,000			145,000		145,000				11,238	11/01/2007
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC		09/01/2007	CALLED @ 100.00000000		30,000	30,000	27,179	27,192						27,192		2,808	2,808	2,175	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95		06/20/2007	PRAGER MCCARTHY & SEALY		212,512	200,000	224,676	210,255		(1,375)		(1,375)		208,880		3,632	3,632	7,639	05/15/2010
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B		10/23/2007	Various		3,579,072	3,475,000	3,761,861	3,628,599		(40,027)		(40,027)		3,588,572		(9,501)	(9,501)	162,374	02/15/2009
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B		09/06/2007	PRAGER MCCARTHY & SEALY		224,068	200,000	226,696	221,578		(1,575)		(1,575)		220,004		4,064	4,064	6,581	02/15/2015
756864-BN-3	RED RIVER TX PCR WEST TX UTIL 96 REF		07/09/2007	CALLED @ 101.00000000		11,615,000	11,500,000	11,500,000	11,500,000						11,500,000		115,000	115,000	417,833	06/01/2020
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE I I 99A		10/19/2007	Various		205,000	205,000	108,164		106,990	8,200		115,190		106,990		98,011	98,011	16,520	10/01/2030
796253-RY-0	SAN ANTONIO TX ELEC & GAS SYS 97 REF		02/01/2007	CALLED @ 101.00		25,325,750	25,075,000	24,738,516	25,075,000						25,075,000		250,750	250,750	689,563	02/01/2020
796253-HS-4	SAN ANTONIO TX ELEC & GAS SYS 98A REF		04/05/2007	WELLS FARGO BROKERAGE SERVICES		100,489	100,000	98,545	98,782		19		19		98,801		1,688	1,688	5,375	02/01/2021
87638T-AR-4	TARRANT CNTY TX CULT TX HLTH RES 07A		11/15/2007	CITIGROUP GLOBAL MARKETS		2,026,900	2,000,000	2,061,920			(2,409)		(2,409)		2,059,511		(32,611)	(32,611)	47,222	02/15/2026
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY		10/28/2007	SCHEDULED REDEMPTION		761,343	761,343	761,343	761,343						761,343				38,511	04/28/2012
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002		09/07/2007	PRAGER MCCARTHY & SEALY		1,238,140	1,200,000	1,215,384	1,214,115		(891)		(891)		1,213,224		24,916	24,916	58,053	05/15/2021
88275B-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH		09/01/2007	CALLED @ 100.00		20,000	20,000	19,900	19,936		15		15		19,951		49	49	1,240	09/01/2016
88275B-CJ-5	TEXAS ST DEPT HSG ASMARA PROJ 96 A		01/01/2007	Various		993,700	975,000	975,000	994,500						994,500		(800)	(800)	30,713	01/01/2016
88275B-CK-2	TEXAS ST DEPT HSG ASMARA PROJ 96 A		01/01/2007	CALLED @ 102.00000000		3,570,000	3,500,000	3,500,000	3,500,000						3,500,000		70,000	70,000	112,000	01/01/2027
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A		08/15/2007	DISTRIBUTION		1,141,569		1,141,569	1,141,569						1,141,569					08/01/2033
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN		11/01/2007	CALLED @ 100.00		400,000	400,000	347,276	353,066		2,486		2,486		355,552		44,448	44,448	21,500	11/01/2027
902261-EA-0	TYLER TX HLTH FAC EAST TX MED CTR 97C		12/05/2007	CALLED @ 102.00		3,279,300	3,215,000	3,243,099	3,223,755		(2,723)		(2,723)		3,221,032		58,268	58,268	193,525	11/01/2017
902261-EB-8	TYLER TX HLTH FAC EAST TX MED CTR 97C		12/05/2007	CALLED @ 102.00		1,173,000	1,150,000	1,144,250	1,145,367		162		162		1,145,530		27,470	27,470	70,482	11/01/2027
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03		09/10/2007	PRAGER MCCARTHY & SEALY		2,750,013	2,600,000	2,804,854	2,739,569		(10,580)		(10,580)		2,728,990		21,023	21,023	83,931	12/15/2017
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03		05/30/2007	PRAGER MCCARTHY & SEALY		476,681	450,000	481,523	473,859		(1,176)		(1,176)		472,683		3,997	3,997	9,840	12/15/2018
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03		04/18/2007	PRAGER MCCARTHY & SEALY		264,708	250,000	264,275	260,261		(398)		(398)		259,864		4,844	4,844	4,444	12/15/2019
45884A-RL-9	INTERMOUNTAIN PWR AGY UT PWR SUP 96A		07/01/2007	CALLED @ 100.00		90,000	90,000	93,108	91,362		(900)		(900)		90,462		(462)	(462)	5,535	07/01/2014
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE		10/01/2007	PRAGER MCCARTHY & SEALY		911,003	890,000	1,038,123	917,559		(10,795)		(10,795)		906,764		4,239	4,239	61,012	07/01/2008
62426V-AP-2	MOUNTAIN REGL WTR SPL SVC DIST UT 03		09/13/2007	PRAGER MCCARTHY & SEALY		415,282	400,000	407,852	405,857		(413)		(413)		405,444		9,838	9,838	12,333	12/15/2024
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03		12/11/2007	PRAGER MCCARTHY & SEALY		517,665	500,000	505,855	504,441		(524)		(524)		503,917		13,748	13,748	37,431	12/15/2030
704520-BQ-7	PAYSON CITY UT SWR 2006		10/18/2007	PRAGER MCCARTHY & SEALY		315,771	300,000	307,278	307,032		(515)		(515)		306,517		9,254	9,254	18,125	02/01/2027
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		04/18/2007	PRAGER MCCARTHY & SEALY		107,253	100,000	105,738	103,326		(179)		(179)		103,147		4,106	4,106	3,383	03/01/2012
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		04/18/2007	PRAGER MCCARTHY & SEALY		165,583	155,000	162,888	159,579		(246)		(246)		159,333		6,250	6,250	5,244	03/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
79560L-CK-3	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		08/29/2007	PRAGER MCCARTHY & SEALY		1,306,630	1,235,000	1,287,920	1,265,810		(3,612)		(3,612)		1,262,197		44,433	44,433	65,378	03/01/2014
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 06 A-1 CL 3		07/01/2007	CALLED @ 100.00000000		75,000	75,000	75,075	75,070		(3)		(3)		75,067		(67)	(67)	3,656	07/01/2023
91754R-ES-2	UTAH ST BRD REGT UNIV OF UTAH 00A		10/10/2007	PRAGER MCCARTHY & SEALY		105,809	100,000	106,067			(1,080)		(1,080)		104,987		822	822	2,964	04/01/2018
917563-BN-7	UTAH ST UNIV STUD BLDG FEE 04 A REF		08/22/2007	PRAGER MCCARTHY & SEALY		103,552	100,000	100,999	100,780		(60)		(60)		100,721		2,831	2,831	7,028	04/01/2020
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A		12/19/2007	PRAGER MCCARTHY & SEALY		324,993	300,000	324,981	315,746		(2,344)		(2,344)		313,402		11,591	11,591	15,375	06/15/2015
917572-SW-0	UTAH WTR FIN AGY POOLED LOAN 2007 B		09/11/2007	Various		1,014,885	1,000,000	1,010,790			(332)		(332)		1,010,458		4,427	4,427	38,525	10/01/2025
917572-SZ-3	UTAH WTR FIN AGY POOLED LOAN 2007 B		12/03/2007	PRAGER MCCARTHY & SEALY		201,776	200,000	201,322			(64)		(64)		201,258		518	518	5,700	10/01/2028
95640T-BF-8	WEST VALLEY CITY UT SALES TAX 02A		08/16/2007	BAIRD (ROBERT W.) & CO. INC.		1,416,306	1,370,000	1,389,427	1,381,837		(1,213)		(1,213)		1,380,624		35,682	35,682	75,350	07/15/2017
95640T-BG-6	WEST VALLEY CITY UT SALES TAX 02A		08/30/2007	PRAGER MCCARTHY & SEALY		1,492,067	1,435,000	1,445,102	1,441,166		(668)		(668)		1,440,498		51,568	51,568	81,604	07/15/2018
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05		10/18/2007	Various		641,235	600,000	650,124	638,616		(2,816)		(2,816)		635,800		5,435	5,435	32,653	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05		11/16/2007	PRAGER MCCARTHY & SEALY		210,599	200,000	215,850	212,232		(906)		(906)		211,326		(727)	(727)	12,681	10/01/2021
915200-PN-3	UNIVERSITY OF VT & ST AGRIC CLG G O 05		10/16/2007	PRAGER MCCARTHY & SEALY		525,425	500,000	537,920	529,536		(2,038)		(2,038)		527,499		(2,074)	(2,074)	31,681	10/01/2022
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A		07/20/2007	PRAGER MCCARTHY & SEALY		297,129	275,000	303,619	294,853		(955)		(955)		293,898		3,231	3,231	7,215	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A		07/20/2007	PRAGER MCCARTHY & SEALY		159,654	150,000	164,373	159,819		(605)		(605)		159,214		440	440	4,875	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A		12/12/2007	PRAGER MCCARTHY & SEALY		217,554	200,000	214,434	211,906		(1,243)		(1,243)		210,662		6,892	6,892	10,403	12/01/2016
924160-6J-8	VERMONT ED HLTH HOSP FLETCHER 04A		10/01/2007	PRAGER MCCARTHY & SEALY		107,264	100,000	107,685	105,437		(447)		(447)		104,989		2,275	2,275	4,208	12/01/2017
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A		03/29/2007	STERNE AGEE & LEACH		535,470	500,000	529,140	522,792		(623)		(623)		522,169		13,301	13,301	8,472	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A		05/18/2007	PRAGER MCCARTHY & SEALY		106,572	100,000	105,392	103,905		(164)		(164)		103,741		2,831	2,831	2,389	12/01/2021
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A		05/07/2007	PRAGER MCCARTHY & SEALY		213,405	200,000	208,020	206,371		(148)		(148)		206,222		7,183	7,183	3,028	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B		12/19/2007	Various		151,939	150,000	150,000	150,000						150,000		1,939	1,939	8,071	11/01/2022
924211-X8-3	VERMONT MUN BOND BANK 2004-1		10/18/2007	Various		652,542	600,000	636,438	629,139		(2,247)		(2,247)		626,891		25,651	25,651	23,889	12/01/2015
924211-X9-1	VERMONT MUN BOND BANK 2004-1		05/04/2007	PRAGER MCCARTHY & SEALY		461,094	425,000	447,886	443,317		(506)		(506)		442,812		18,282	18,282	7,264	12/01/2016
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF		12/26/2007	PRAGER MCCARTHY & SEALY		219,946	200,000	217,889	215,886		(1,754)		(1,754)		214,132		5,814	5,814	10,833	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF		03/14/2007	PRAGER MCCARTHY & SEALY		486,977	475,000	503,719	489,458		(1,287)		(1,287)		488,171		(1,194)	(1,194)	18,014	12/01/2008
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF		05/10/2007	PRAGER MCCARTHY & SEALY		519,076	500,000	535,935	521,880		(1,790)		(1,790)		520,090		(1,014)	(1,014)	20,816	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF		06/19/2007	PRAGER MCCARTHY & SEALY		281,742	270,000	292,005	284,637		(1,392)		(1,392)		283,245		(1,502)	(1,502)	13,225	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF		05/24/2007	PRAGER MCCARTHY & SEALY		343,464	325,000	353,577	345,464		(1,193)		(1,193)		344,271		(807)	(807)	14,538	12/01/2011
924275-CP-3	VERMONT STATE COLLEGES REV 2003		12/11/2007	Various		2,039,827	1,980,000	1,972,357	1,973,299		304		304		1,973,603		66,225	66,225	134,193	07/01/2023
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL REF 01		03/12/2007	PRAGER MCCARTHY & SEALY		1,636,988	1,605,000	1,700,674	1,645,861		(2,022)		(2,022)		1,643,838		(6,850)	(6,850)	46,180	07/01/2008
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98		01/01/2007	CALLED @ 100.00		248,600	248,600	248,600	248,600						248,600				16,159	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977		01/01/2007	CALLED @ 100.00000000		20,000	20,000	19,846	19,948						19,948		52	52	1,160	01/01/2016
415669-BJ-8	HARRISONBURG VA ROCKINGHAM MEM HOSP 06		08/24/2007	PRAGER MCCARTHY & SEALY		533,839	550,000	550,396	550,396		(17)		(17)		550,379		(16,540)	(16,540)	19,725	08/15/2036
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B		01/01/2007	CALLED @ 100.00		500,000	500,000	500,000	500,000						500,000				38,250	01/01/2010
73029M-AG-0	POCAHONTAS PKWY ASSOC VA 98A SR CUR		11/28/2007	Various		7,529,314	7,300,000	7,621,930	7,592,564		(77,994)		(77,994)		7,514,570		14,744	14,744	456,986	08/15/2011
73029M-CF-0	POCAHONTAS PKWY ASSOC VA 98C SUB 1ST		04/25/2007	PRAGER MCCARTHY & SEALY		106,524	400,000	103,124	104,979		1,401		1,401		106,380		144	144		08/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A		10/01/2007	SCHEDULED REDEMPTION		79,865	79,865	79,865	79,865						79,865				4,572	10/01/2029
769312-CE-7	RIVERSIDE VA REGL JAIL FAC 2003		11/07/2007	PRAGER MCCARTHY & SEALY		529,341	500,000	524,415	519,970		(987)		(987)		518,983		10,358	10,358	24,685	07/01/2021
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98		08/28/2007	PRAGER MCCARTHY & SEALY		107,223	100,000	108,687	106,583		(472)		(472)		106,111		1,112	1,112	5,833	07/01/2015
852412-GT-6	STAFFORD CNTY VA IND VA MUN LEAGUE 05C		10/02/2007	Various		677,009	675,000	675,000	675,000						675,000		2,009	2,009	39,900	08/01/2025
916277-JU-1	UPPER OCCOQUAN VA SWR AUTH REGL 07A		11/08/2007	Various		1,667,461	1,700,000	1,718,054			(709)		(709)		1,717,346		(49,885)	(49,885)	38,513	07/01/2029
927780-Q2-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 00A		07/13/2007	Various		2,140,125	2,085,000	2,159,539	2,124,047		(5,388)		(5,388)		2,118,659		21,465	21,465	91,298	09/01/2018
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		11/16/2007	PRAGER MCCARTHY & SEALY		2,544,189	2,535,000	2,535,000	2,535,000						2,535,000		9,189	9,189	107,266	04/01/2010
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		11/05/2007	UNION BANK OF SWITZERLAND		4,014,840	4,000,000	4,000,000	3,993,633		1,195		1,195		3,994,828		20,012	20,012	169,828	04/01/2011
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		03/13/2007	Various		249,724	250,000	250,000	249,028		53		53		249,080		643	643	11,105	07/01/2010
92812Q-NT-0	VIRGINIA HSG DEV CMWLTH MTG 06 SUBD-1		06/05/2007	Various		49,990,000	50,000,000	50,000,000	50,000,000						50,000,000		(10,000)	(10,000)	1,743,306	01/01/2025
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D		08/28/2007	PRAGER MCCARTHY & SEALY		107,102	100,000	108,736	107,082		(479)		(479)		106,603		499	499	3,750	06/01/2015
928067-GK-7	VIRGINIA POLYTECH INST ATHLETIC 04D		04/05/2007	Various		1,488,079	1,375,000	1,458,930	1,442,336		(1,861)		(1,861)		1,440,475		47,604	47,604	24,826	06/01/2017
928067-GL-5	VIRGINIA POLYTECH INST ATHLETIC 04D		04/04/2007	CITIGROUP GLOBAL MARKETS		1,521,150	1,410,000	1,484,645	1,469,947		(1,634)		(1,634)		1,468,313		52,838	52,838	25,263	06/01/2018
928067-GM-3	VIRGINIA POLYTECH INST ATHLETIC 04D		08/28/2007	Various		814,005	775,000	809,805	802,980		(1,833)		(1,833)		801,146		12,859	12,859	28,729	06/01/2019
928067-GN-1	VIRGINIA POLYTECH INST ATHLETIC 04D		08/29/2007	PRAGER MCCARTHY & SEALY		629,884	600,000	622,176	617,845		(1,151)		(1,151)		616,693		13,191	13,191	22,014	06/01/2020
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A		10/15/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		323,943	300,000	320,217	316,207		(1,303)		(1,303)		314,905		9,038	9,038	13,208	06/01/2016
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		10/10/2007	PRAGER MCCARTHY & SEALY		149,370	500,000	104,025	129,473		5,818		5,818		135,291		14,079	14,079		04/01/2031
927790-BF-1	VIRGINIA TRANSN BRD FED HWY REIMB 02		03/16/2007	LEHMAN BROTHERS INC.		9,297,090	9,000,000	9,727,740	9,380,784		(29,387)		(29,387)		9,351,397		(54,307)	(54,307)	212,500	10/01/2009
223777-BJ-1	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01		07/11/2007	PRAGER MCCARTHY & SEALY		207,889	200,000	202,791	202,567		(221)		(221)		202,346		5,543	5,543	11,736	09/01/2010
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05		10/04/2007	Various		1,764,415	1,700,000	1,762,135	1,744,667		(3,958)		(3,958)		1,740,709		23,706	23,706	96,638	07/01/2016
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05		12/20/2007	Various		683,899	660,000	673,075	671,390		(1,119)		(1,119)		670,271		13,628	13,628	40,076	07/01/2018
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05		01/11/2007	PRAGER MCCARTHY & SEALY		398,947	380,000	391,054	389,141		(46)		(46)		389,095		9,852	9,852	9,827	07/01/2020
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05		12/11/2007	PRAGER MCCARTHY & SEALY		358,318	350,000	358,547	357,071		(537)		(537)		356,534		1,783	1,783	19,336	07/01/2021
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 06A		10/24/2007	PRAGER MCCARTHY & SEALY		677,684	680,000	677,388	138,199		17		17		677,406		278	278	20,809	07/01/2030
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98		07/20/2007	PRAGER MCCARTHY & SEALY		1,332,875	1,300,000	1,306,526	1,303,007		(421)		(421)		1,302,586		30,289	30,289	69,693	09/01/2012
511525-ES-2	LAKEHAVEN WA SWR DIST REF SER 1978		08/01/2007	MATURED		225,000	225,000	225,000	225,000						225,000				15,975	08/01/2007
551688-AU-8	LYNNWOOD WA PUB FACS DIST CONV CTR 05		03/26/2007	PRAGER MCCARTHY & SEALY		106,751	100,000	102,589	102,159		(56)		(56)		102,103		4,648	4,648	1,639	12/01/2023
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01		04/01/2007	CALLED @ 100.00		375,000	375,000	375,000	375,000						375,000				26,250	04/01/2017
735387-AL-6	PORT OF SEATTLE WA PFC REV 1998 B		01/03/2007	MORGAN STANLEY DEAN WITTER		6,979,389	6,745,000	7,149,902	6,890,108		(760)		(760)		6,889,348		90,041	90,041	36,395	12/01/2010
760167-RT-5	RENTON WA WTR & SWR 2002		08/22/2007	PRAGER MCCARTHY & SEALY		1,051,060	1,000,000	1,031,450	1,019,806		(1,930)		(1,930)		1,017,876		33,184	33,184	38,792	12/01/2018
760167-RU-2	RENTON WA WTR & SWR 2002		08/30/2007	PRAGER MCCARTHY & SEALY		1,053,270	1,000,000	1,024,070	1,015,184		(1,527)		(1,527)		1,013,658		39,612	39,612	39,958	12/01/2019
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF		10/30/2007	PRAGER MCCARTHY & SEALY		511,275	500,000	506,185	503,049		(289)		(289)		502,759		8,516	8,516	28,188	08/01/2020
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A		01/12/2007	PRAGER MCCARTHY & SEALY		325,125	300,000	323,760	318,897		(103)		(103)		318,794		6,331	6,331	2,056	06/01/2019
93978E-DZ-2	WASHINGTON HLTH VIRGINIA MASON 97A		12/03/2007	CALLED @ 102.00		5,467,200	5,360,000	5,337,595	5,351,345		1,570		1,570		5,352,915		114,285	114,285	355,368	08/15/2011
939827-B6-7	WASHINGTON PUB PWR SUP NUCLEAR 1 97B		07/01/2007	CALLED @ 102.00000000		6,120,000	6,000,000	5,825,640	5,897,565		102,435		102,435		6,000,000		120,000	120,000	307,500	07/01/2013
939827-C3-3	WASHINGTON PUB PWR SUP NUCLEAR 1 97B		07/01/2007	CALLED @ 102.00000000		7,854,000	7,700,000	7,127,967	7,294,975		405,025		405,025		7,700,000		154,000	154,000	394,625	07/01/2017
939827-ZN-4	WASHINGTON PUB PWR SUP NUCLEAR 1 97B		07/01/2007	CALLED @ 102.00000000		3,060,000	3,000,000	2,805,300	2,872,217		127,783		127,783		3,000,000		60,000	60,000	153,750	07/01/2016
939828-YF-0	WASHINGTON PUB PWR SUP NUCLEAR 2 97A		07/01/2007	MATURED		4,290,000	4,290,000	4,414,196	4,300,418		(10,418)		(10,418)		4,290,000				257,400	07/01/2007
939830-TW-5	WASHINGTON ST PUB PWR SUPPLY SYS NUCLE		07/01/2007	CALLED @ 102.00000000		10,200,000	10,000,000	10,007,600	10,002,176		(2,176)		(2,176)		10,000,000		200,000	200,000	550,000	07/01/2018

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
592650-KT-1	METROPOLITAN WASH DC ARPTS 1997 B		10/01/2007	CALLED @ 101.00000000		2,878,500	2,850,000	2,792,231	2,821,727		(3,988)		(3,988)		2,825,714		52,786	52,786	149,625	10/01/2011
592650-KV-6	METROPOLITAN WASH DC ARPTS 1997 B		10/01/2007	CALLED @ 101.00000000		8,686,000	8,600,000	8,877,092	8,790,169		(190,169)		(190,169)		8,600,000		86,000	86,000	485,900	10/01/2013
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A		10/18/2007	Various		402,185	400,000	391,736	392,460		(177)		(177)		392,638		9,547	9,547	14,163	10/01/2022
182072-CZ-9	CLARKSBURG WV WTR 2002 REF		08/30/2007	CITIGROUP GLOBAL MARKETS		1,849,628	1,750,000	1,795,658	1,781,965		(2,364)		(2,364)		1,779,602		70,026	70,026	92,896	09/01/2019
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A		12/01/2007	CALLED @ 100.00000000		245,000	245,000	243,163	244,642		(128)		(128)		244,769		231	231	18,130	12/01/2010
701352-BT-2	PARKERSBURG WV COMB WTRWKS SEW 05A		08/28/2007	Various		1,368,519	1,375,000	1,393,728	1,388,609		(715)		(715)		1,387,893		(19,374)	(19,374)	59,119	08/01/2022
728896-BY-6	PLEASANTS CNTY WV PCR MONONGAHELA 98D		11/01/2007	MATURED		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				329,000	11/01/2007
728896-BT-7	PLEASANTS CNTY WV PCR POTOMAC ED 98D		11/01/2007	Various		16,849,920	16,800,000	16,905,000	16,810,936		(7,114)		(7,114)		16,803,821		46,099	46,099	561,748	11/01/2007
728896-BV-2	PLEASANTS CNTY WV PCR WEST PENN 98D		11/01/2007	MATURED		23,960,000	23,960,000	24,012,590	23,963,686		(3,686)		(3,686)		23,960,000				1,126,120	11/01/2007
728896-CD-1	PLEASANTS CNTY WV PCR WEST PENN 98D		11/01/2007	MATURED		2,500,000	2,500,000	2,443,475	2,492,940		7,060		7,060		2,500,000				117,500	11/01/2007
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		11/21/2007	Various		1,112,733	1,050,000	1,128,140	1,108,325		(5,275)		(5,275)		1,103,049		9,683	9,683	52,563	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		12/28/2007	Various		775,748	730,000	777,794	769,048		(4,006)		(4,006)		765,042		10,707	10,707	40,168	04/01/2018
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		11/05/2007	BAIRD (ROBERT W.) & CO. INC.		371,770	350,000	371,889	367,282		(1,772)		(1,772)		365,510		6,260	6,260	19,299	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		11/13/2007	Various		2,129,935	2,025,000	2,138,542	2,120,839		(8,151)		(8,151)		2,112,688		17,247	17,247	97,224	04/01/2020
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH INFRA 06A		12/14/2007	Various		2,327,661	2,440,000	2,369,216	2,369,715		641		641		2,370,356		(42,695)	(42,695)	152,024	10/01/2039
956725-DM-4	WEST VIRGINIA WTR DEV AUTH INFRA 07A		10/02/2007	Various		1,106,364	1,100,000	1,136,696			(1,560)		(1,560)		1,135,136		(28,772)	(28,772)	52,738	10/01/2026
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B		09/05/2007	FERRIS BAKER WATTS		374,938	350,000	379,155	371,874		(1,666)		(1,666)		370,208		4,730	4,730	15,021	11/01/2015
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B		10/18/2007	BAIRD (ROBERT W.) & CO. INC.		429,424	400,000	425,952	419,525		(1,734)		(1,734)		417,791		11,633	11,633	19,556	11/01/2017
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B		11/06/2007	PRAGER MCCARTHY & SEALY		151,666	145,000	150,330	149,830		(449)		(449)		149,381		2,285	2,285	7,411	11/01/2029
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B		12/10/2007	Various		1,378,518	1,355,000	1,344,228	1,344,463		155		155		1,344,618		33,900	33,900	81,632	11/01/2035
563605-FJ-8	MANITOWOC WI ELEC POWER SYS 2004		09/07/2007	PRAGER MCCARTHY & SEALY		109,277	100,000	114,625	109,177		(718)		(718)		108,459		818	818	4,973	10/01/2015
563605-FK-5	MANITOWOC WI ELEC POWER SYS 2004		06/01/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,079,960	1,000,000	1,134,970	1,083,507		(4,000)		(4,000)		1,079,507		453	453	35,729	10/01/2016
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B		07/01/2007	Various		275,000	275,000	275,000	275,000						275,000				22,688	01/01/2017
943113-JV-3	WAUKESHA WI WTRWKS SYS 2006		09/05/2007	RAYMOND JAMES & ASSOCIATES, INC.		919,161	885,000	917,798	916,054		(1,781)		(1,781)		914,273		4,888	4,888	57,419	10/01/2026
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97		04/03/2007	PRAGER MCCARTHY & SEALY		513,777	500,000	565,865	513,173		(2,115)		(2,115)		511,058		2,719	2,719	19,367	08/15/2008
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT HLTH 05A		08/02/2007	PRAGER MCCARTHY & SEALY		1,122,127	1,100,000	1,165,769	1,129,975		(7,207)		(7,207)		1,122,769		(642)	(642)	69,431	04/01/2009
97710V-EQ-7	WISCONSIN HLTH & ED MINISTRY HLTH 02A		08/22/2007	PRAGER MCCARTHY & SEALY		205,858	200,000	198,404	198,617		33		33		198,651		7,207	7,207	10,747	02/15/2025
638813-BJ-3	NATRONA CNTY WY HOSP WYOMING MED 98		09/15/2007	MATURED		1,150,000	1,150,000	1,167,009	1,151,567		(1,567)		(1,567)		1,150,000				57,500	09/15/2007
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89		12/01/2007	SCHEDULED REDEMPTION		201,982	201,982	160,733	187,830		14,152		14,152		201,982					12/01/2008
3199999. Bonds - Special Revenues						2,614,256,837	2,667,424,099	2,596,019,625	2,449,477,992	3,713,319	(78,426)	157,617	3,477,276		2,589,621,193		24,635,644	24,635,644	96,468,740	XXX
00130H-BA-2	AES CORPORATION		11/15/2007	TENDER OFFER		3,920,349	3,795,000	4,155,450	4,064,688	10,983	(71,727)		(60,744)		4,003,944		(83,595)	(83,595)	548,482	05/15/2013
718030-AU-6	AQUA PENNSYLVANIA INC 144 MTN 1ST MTG		05/15/2007	MATURED		8,000,000	8,000,000	8,009,200	8,001,832		(1,832)		(1,832)		8,000,000				207,660	05/15/2007
128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC		12/07/2007	Various		4,471,112	4,252,455	4,252,455	4,252,455						4,252,455		218,657	218,657	307,308	06/15/2019
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2		01/23/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		1,406,915	950,000	1,136,291	1,050,116		(3,479)		(3,479)		1,046,637		360,278	360,278	6,224	05/15/2023
125896-AW-0	CMS ENERGY CORP 2.875000% 12/01/2024		05/24/2007	Various		3,296,219	2,400,000	2,770,160	2,751,913		(23,959)		(23,959)		2,727,954		568,264	568,264	27,504	12/01/2024
202795-HN-3	COMMONWEALTH EDISON		05/23/2007	J. P. MORGAN SECURITIES, INC.		6,990,900	7,000,000	7,061,430	7,060,497		(1,961)		(1,961)		7,058,536		(67,636)	(67,636)	343,282	08/15/2016
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2		08/13/2007	Various		4,595,246	3,900,000	4,276,613	4,019,517		(783)		(783)		4,018,734		576,512	576,512	30,768	12/15/2023
48203@-AA-0	DOMINION RESOURCES/JUNIPER CAPITAL SER.		07/10/2007	MERRILL LYNCH CAPITAL MARKETS		6,926,386	7,300,000	7,300,000	7,300,000						7,300,000		(373,614)	(373,614)	386,569	08/15/2013
48203@-AB-8	DOMINION RESOURCES/JUNIPER CAPITAL SER.		07/10/2007	MERRILL LYNCH CAPITAL MARKETS		2,575,368	2,700,000	2,700,000	2,700,000						2,700,000		(124,632)	(124,632)	145,820	08/15/2013
29266M-AF-6	ENERGY EAST CORP		06/07/2007	WACHOVIA SECURITIES		4,022,560	4,000,000	3,979,480	3,979,561		100		100		3,979,661		42,899	42,899	238,500	07/15/2036
293791-AM-1	ENTERPRISE PRODUCTS OPER		08/22/2007	WARBURG DILLION READ LLC		2,966,010	3,000,000	2,991,570	2,995,087		1,099		1,099		2,996,186		(30,176)	(30,176)	120,250	10/15/2009
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG		11/06/2007	SCHEDULED REDEMPTION		150,664	150,664	150,664	150,664						150,664				8,663	05/06/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
402740-AB-0	GULFSTREAM NATURAL GAS		01/10/2007	J. P. MORGAN SECURITIES, INC.		6,710,925	6,500,000	6,496,230	6,496,348		4		4		6,496,352		214,573	214,573	83,823	11/01/2025
55607#-AB-3	MACQUARIE DISTRICT ENERGY 6.4% SR SECD N		09/26/2007	PRINCIPAL PAYDOWN		1,666,667	1,666,667	1,666,667	1,666,667						1,666,667				239,652	12/31/2023
55607#-AA-5	MACQUARIE DISTRICT ENERGY 6.82% SR SECD		09/26/2007	PRINCIPAL PAYDOWN		8,333,330	8,333,330	8,333,330	8,333,330						8,333,330				1,483,639	12/31/2023
59833B-AB-0	MIDWEST GENERATION LLC		05/07/2007	TENDER OFFER		7,538,160	7,000,000	7,600,000	7,405,517		(21,972)		(21,972)		7,383,546		154,614	154,614	526,458	05/01/2034
598326-A#-3	MIDWEST ISO SR NTS		10/07/2007	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				45,125	10/07/2009
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC		04/17/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,722,500	1,625,000	1,647,344	1,514,440		(861)		(861)		1,645,923		76,577	76,577	68,504	05/01/2011
60467M-AA-9	MIRANT MID-ATLANTIC LLC		12/30/2007	SCHEDULED REDEMPTION		372,386	372,386	397,654	393,798	2,678	(24,090)		(21,412)		372,386				32,118	06/30/2012
629377-AT-9	NRG ENERGY INC		11/07/2007	MERRILL LYNCH CAPITAL MARKETS		3,000,000	3,000,000	3,035,750	2,907,356		8,834		8,834		2,916,190		83,810	83,810	279,125	02/01/2014
67021C-AC-1	NSTAR ELECTRIC COMPANY		08/24/2007	SALOMON SMITH BARNEY		5,632,140	6,000,000	5,936,580	5,937,223		558		558		5,937,780		(305,640)	(305,640)	329,667	03/15/2036
68233D-AR-8	ONCOR ELECTRIC DELIVERY		02/27/2007	GREENWICH CAPITAL MARKETS, INC.		3,822,105	3,500,000	3,488,065	3,489,463		63		63		3,489,526		332,579	332,579	245,681	09/01/2022
68268N-AA-1	ONEOK PARTNERS LP		03/28/2007	J. P. MORGAN SECURITIES, INC.		6,172,920	6,000,000	5,998,800	5,998,850		47		47		5,998,897		174,023	174,023	183,883	04/01/2012
75952B-AM-7	RELIANT ENERGY INC		05/24/2007	BANK OF AMERICA		3,277,344	3,125,000	2,916,250	2,924,478		7,636		7,636		2,932,114		345,230	345,230	145,617	12/15/2014
75952B-AF-2	RELIANT RESOURCES INC		02/05/2007	BANK OF AMERICA		1,901,250	1,800,000	1,849,125	1,800,000						1,800,000		101,250	101,250	93,888	07/15/2010
N7891#-AC-2	SEMPRA COMMODITIES FLOAT. CREDIT LINKED		07/16/2007	CALLED @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				319,199	07/14/2008
843452-AZ-6	SOUTHERN NATURAL GAS CO		04/17/2007	SALOMON SMITH BARNEY		3,589,200	3,000,000	3,416,400	3,075,933		(305)		(305)		3,075,628		513,572	513,572	152,667	03/01/2032
845743-BL-6	SOUTHWESTERN PUBLIC SERV		03/01/2007	MORGAN STANLEY DEAN WITTER		4,542,840	4,500,000	4,465,395	4,465,494		76		76		4,465,570		77,270	77,270	112,500	10/01/2036
872375-AC-4	TECO ENERGY INC		01/18/2007	SALOMON SMITH BARNEY		2,100,000	2,000,000	2,050,000	1,988,588		136		136		1,988,724		111,276	111,276	32,800	05/01/2011
872375-AK-6	TECO ENERGY INC		04/26/2007	J. P. MORGAN SECURITIES, INC.		5,300,000	5,000,000	5,225,000	5,000,000						5,000,000		300,000	300,000	141,667	06/15/2010
88031V-AA-7	TENASKA GATEWAY		09/30/2007	SCHEDULED REDEMPTION		179,766	179,766	179,766							179,766				3,506	12/31/2023
990789-9A-9	TPF GENERATION HOLDINGS LLC 1ST LIEN TER		12/31/2007	SCHEDULED REDEMPTION		65,443	65,443	62,671			2,781		2,781		65,443				14,409	12/15/2013
873168-AJ-7	TXU CORP		10/11/2007	TENDER OFFER		1,956,860	2,000,000	1,969,200	1,911,858		22,295		22,295		1,934,153		22,707	22,707	146,933	11/15/2009
873168-AL-2	TXU CORP		10/23/2007	Various		1,370,100	1,500,000	1,431,390	1,355,605		2,461		2,461		1,358,066		12,034	12,034	25,438	11/15/2014
882330-AA-1	TXU ENERGY CO LLC		12/24/2007	Various		1,365,466	1,250,000	1,250,000							1,250,000		115,466	115,466		11/01/2015
927804-FA-7	VIRGINIA ELECTRIC POWER		02/22/2007	WACHOVIA SECURITIES		3,056,670	3,000,000	2,993,760	2,993,835		13		13		2,993,847		62,823	62,823	111,000	01/15/2036
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B		07/09/2007	Various		5,739,529	6,139,292	6,139,292	6,139,292						6,139,292		(399,762)	(399,762)	199,828	04/30/2019
C8852@-AB-3	ENBRIDGE FUNDING 8.17% SENIOR NOTES	T	03/05/2007	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				206,519	03/05/2007
210448-AA-4	EL CAJON	F	08/31/2007	CALLED @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				146,250	05/27/2008
636274-AC-6	NATL GRID PLC	F	05/17/2007	J. P. MORGAN SECURITIES, INC.		5,220,550	5,000,000	4,989,250	4,989,592		315		315		4,989,908		230,642	230,642	260,750	08/01/2016
3899999. Bonds - Public Utilities						150,207,879	146,255,003	148,571,230	145,363,998	13,662	(104,552)		(90,891)		146,897,879		3,310,000	3,310,000	8,001,677	XXX
88579Y-AB-7	3M COMPANY 0% 11/21/2032		11/23/2007	Various		7,259,646	8,150,000	7,353,695	7,225,144		(139,961)		(139,961)		7,085,182		174,464	174,464	191,467	11/21/2032
00764M-GC-5	AABST 2005-4, IA1		04/25/2007	SCHEDULED REDEMPTION		1,534,443	1,534,443	1,534,443	1,534,443						1,534,443				15,996	10/25/2035
045437-AA-8	ABFCN 2005-OP1X, N1		08/26/2007	SCHEDULED REDEMPTION		919,285	919,285	919,285	919,285						919,285				15,366	09/26/2035
04541G-FP-2	ABSHE 2003-HE5, M3		10/15/2007	SCHEDULED REDEMPTION		546,278	546,278	549,308	549,106		(2,828)		(2,828)		546,278				21,280	09/15/2033
04541G-HM-7	ABSHE 2004-HE1, M2		12/17/2007	SCHEDULED REDEMPTION		3,393,245	3,393,245	3,423,731	2,141,377		(28,552)		(28,552)		3,393,245				147,748	01/15/2034
14975T-AA-6	ABSN 2006-HE5, A1		09/27/2007	SCHEDULED REDEMPTION		2,945,095	2,945,095	2,944,175	2,944,311		784		784		2,945,095				87,025	07/27/2036
025058-AG-3	ACC ESCROW CORP		12/19/2007	Various		5,449,181	5,250,000	5,649,688	5,549,428	29,317	(38,679)		(9,362)		5,540,066		(90,885)	(90,885)	524,053	08/01/2011
00081T-AB-4	ACCO BRANDS CORP		04/24/2007	Various		5,540,000	5,500,000	5,285,625	5,220,851		5,063		5,063		5,225,914		314,086	314,086	258,721	08/15/2015
004421-BH-5	ACE 2002-HE3, M1		12/26/2007	SCHEDULED REDEMPTION		1,251,182	1,251,182	1,256,656	1,256,260		(5,078)		(5,078)		1,251,182				72,059	10/25/2032
004421-EX-7	ACE 2004-OP1, M2		12/26/2007	SCHEDULED REDEMPTION		318,948	318,948	317,652			1,296		1,296		318,948				15,248	04/25/2034
004421-TA-1	ACE 2005-ASP1, A2B		12/26/2007	SCHEDULED REDEMPTION		4,956,766	4,956,766	4,956,766	4,956,766						4,956,766				216,587	09/25/2035
004421-MZ-3	ACE 2005-HE3, A2A		01/25/2007	SCHEDULED REDEMPTION		143,664	143,664	143,664	143,664						143,664				652	05/25/2035
004421-MQ-3	ACE 2005-SN1, A1		12/01/2007	SCHEDULED REDEMPTION		2,927,652	2,927,652	2,927,509	2,927,623		29		29		2,927,652				69,648	11/25/2039
004421-QN-6	ACE 2005-WF1, A2C		01/19/2007	SUNTRUST		27,846,750	27,760,000	27,760,000	27,760,000						27,760,000		86,750	86,750	127,241	05/25/2035
004406-AA-2	ACE 2006-GP1, A		12/26/2007	SCHEDULED REDEMPTION		2,477,869	2,477,869	2,477,869	2,477,869						2,477,869				72,529	02/25/2031
00508X-AA-2	ACTUANT CORPORATION 2.000000% 11/15/2023		10/19/2007	WACHOVIA SECURITIES		1,269,309	750,000	807,373	784,132		(6,218)		(6,218)		777,914		491,394	491,394	11,569	11/15/2023
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023		10/31/2007	WACHOVIA SECURITIES		1,322,468	750,000	938,865	882,694		(29,987)		(29,987)		852,708		469,760	469,760	14,583	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2		09/10/2007	Various		1,949,375	2,000,000	2,227,428	1,912,500	212,354	(44,621)		167,734		2,080,234		(130,859)	(130,859)	77,802	06/15/2013
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/		11/13/2007	Various		2,831,250	3,000,000	3,090,990	2,902,500	154,350	(12,376)		141,975		3,044,475		(213,225)	(213,225)	88,750	07/15/2024
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS		03/01/2007	SCHEDULED REDEMPTION		79,348	79,348	136,200	91,281		(11,933)		(11,933)		79,348				10,839	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B		11/30/2007	Various		995,185	468,870	347,946	444,553		(71,749)		(71,749)		372,804		622,381	622,381	14,454	02/28/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN (BOND)		12/15/2007	SCHEDULED REDEMPTION		291,668	291,668	180,146	256,368		35,300		35,300		291,668					11/30/2004
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A		11/01/2007	SCHEDULED REDEMPTION		79,412	79,412	49,710	61,909		17,503		17,503		79,412					03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B		11/01/2007	SCHEDULED REDEMPTION		218,368	218,368	136,693	170,239		48,129		48,129		218,368					03/01/2017
15132C-AA-0	AESOP 2005-1, A1		12/20/2007	SCHEDULED REDEMPTION		11,205,128	11,205,128	11,135,663	11,174,401		30,727		30,727		11,205,128				442,602	04/20/2009
00817Y-AD-0	AETNA INC		08/21/2007	SALOMON SMITH BARNEY		3,054,000	3,000,000	2,996,730	2,997,051		384		384		2,997,435		56,565	56,565	119,313	06/15/2011
00817Y-AF-5	AETNA INC		05/03/2007	J. P. MORGAN SECURITIES, INC.		3,208,740	3,000,000	2,994,120	2,994,156		23		23		2,994,179		214,561	214,561	78,948	06/15/2036
597334-A@-0	AETNA/MIDDLETOWN CTL		07/15/2007	SCHEDULED REDEMPTION		961,343	961,343	961,343	961,343						961,343				38,838	07/14/2010
990501-9A-8	AFFINION GROUP B		11/13/2007	SCHEDULED REDEMPTION		35,461	35,461	34,929			532		532		35,461				439	10/17/2012
001084-AM-4	AGCO CORP 1.250000% 12/15/2036		04/10/2007	DEUTSCHE BANK CAPITAL CORP.		537,785	500,000	500,000	491,250	8,750			8,750		500,000		37,785	37,785	2,240	12/15/2036
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15/2009		09/19/2007	MCMAHAN SECURITIES CO LP		2,025,000	2,000,000	2,042,513	1,525,116	5,994	(9,704)		(3,710)		2,032,406		(7,406)	(7,406)	100,750	12/15/2009
02660T-JD-6	AHMT 2006-1 1A3		06/25/2007	Various		16,673,482	16,673,482	16,673,482	16,673,482						16,673,482				432,523	03/25/2046
012348-AC-2	ALBANY INTL CORP 2.250000% 03/15/2026		07/27/2007	Various		2,172,811	2,100,000	2,029,477	1,981,875	50,766	5,581		56,347		2,038,222		134,589	134,589	41,294	03/15/2026
013104-AJ-3	ALBERTSON'S		01/19/2007	LEHMAN BROTHERS INC.		3,144,210	3,000,000	3,102,600	3,086,119		(1,153)		(1,153)		3,084,966		59,244	59,244	99,375	02/15/2011
018490-AM-4	ALLERGAN INC		01/30/2007	SALOMON SMITH BARNEY		7,534,350	7,500,000	7,478,775	7,479,938		142		142		7,480,080		54,270	54,270	144,948	04/01/2016
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026		09/25/2007	Various		1,661,101	1,500,000	1,446,738	1,448,185		1,553		1,553		1,449,738		211,363	211,363	20,708	04/01/2026
018804-AJ-3	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/		08/03/2007	Various		1,824,857	1,500,000	1,571,535	1,556,459		(2,277)		(2,277)		1,554,182		270,675	270,675	32,129	08/15/2024
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/		08/03/2007	BANK OF AMERICA SECURITIES LLC		1,040,149	666,000	738,268	724,497		(4,344)		(4,344)		720,153		319,997	319,997	19,592	08/15/2024
02261W-AB-5	ALZA CORP 0% 07/28/2020		06/04/2007	MCMAHAN SECURITIES CO LP		871,300	1,000,000	888,100	800,734		(93,525)		(93,525)		707,209		164,091	164,091		07/28/2020
03061N-GD-5	AMCAR 2003-AM, A4A		03/06/2007	SCHEDULED REDEMPTION		1,963,912	1,963,912	1,963,862	1,963,912						1,963,912				14,211	11/06/2009
03061N-GV-5	AMCAR 2003-D, M A4A		09/06/2007	SCHEDULED REDEMPTION		2,926,411	2,926,411	2,926,229	2,926,397		14		14		2,926,411				49,283	08/06/2010
03061N-HH-5	AMCAR 2004-1, B		05/06/2007	SCHEDULED REDEMPTION		1,816,453	1,816,453	1,816,139	1,816,435		18		18		1,816,453				14,459	01/06/2009
03061N-HJ-1	AMCAR 2004-1, C		12/06/2007	SCHEDULED REDEMPTION		2,299,410	2,299,410	2,298,971	2,299,322		88		88		2,299,410				74,926	07/06/2009
03061N-HP-7	AMCAR 2004-CA, A4		06/13/2007	Various		5,905,937	6,000,000	5,998,186	5,999,490		243		243		5,999,734		(93,797)	(93,797)	114,825	05/06/2011
03061N-JU-4	AMCAR 2006-1, A2		09/06/2007	SCHEDULED REDEMPTION		40,755,679	40,755,679	40,755,149	40,755,483		196		196		40,755,679				738,064	07/06/2009
030612-AA-3	AMCAR 2006-RM A1		12/06/2007	SCHEDULED REDEMPTION		2,438,873	2,438,873	2,437,540			1,334		1,334		2,438,873				35,073	10/06/2009
02584P-AB-0	AMER EXPRESS TRAVEL		04/17/2007	Various		12,010,080	12,000,000	11,983,320	11,983,649		896		896		11,984,544		25,536	25,536	260,750	11/21/2011
023551-AM-6	AMERADA HESS CORP		02/01/2007	BANK OF AMERICA		3,281,640	3,000,000	2,939,580	2,941,378		74		74		2,941,452		340,188	340,188	83,719	03/15/2033
026874-AZ-0	AMERICAN INTL GROUP		08/22/2007	BARCLAYS BANK		3,967,920	4,000,000	3,979,480	3,979,647		164		164		3,979,811		(11,891)	(11,891)	205,556	05/01/2036
02687Q-BC-1	AMERICAN INTL GROUP		06/07/2007	BANK OF AMERICA		3,936,600	4,000,000	3,996,360	3,996,416		125		125		3,996,541		(59,941)	(59,941)	145,600	10/18/2016
029171-AF-2	AMERICAN REAL ESTATE PARTNERS		09/05/2007	Various		1,638,750	1,750,000	1,732,500	1,735,265		1,349		1,349		1,736,615		(97,865)	(97,865)	132,753	02/15/2013
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012		07/02/2007	DEUTSCHE BANK CAPITAL CORP.		530,368	250,000	314,273	292,174		(7,937)		(7,937)		284,237		246,130	246,130	6,688	08/15/2012
03060R-AN-1	AMERICREDIT CORP .750000% 09/15/2011		12/04/2007	Various		737,965	1,000,000	1,000,000	1,000,000						1,000,000		(262,036)	(262,036)	8,063	09/15/2011
U0267V-AC-0	AMERITECH CAP EURO		02/20/2007	DEUTSCHE BANK SECURITIES		5,085,750	5,000,000	5,077,680	5,030,321		(1,710)		(1,710)		5,028,611		57,139	57,139	238,715	05/18/2009
031162-AP-5	AMGEN INC .375000% 02/01/2013		12/18/2007	Various		3,713,157	4,225,000	4,266,884	4,261,933		(5,893)		(5,893)		4,256,040		(542,883)	(542,883)	17,780	02/01/2013
031162-AL-4	AMGEN INC 0% 03/01/2032		03/02/2007	TENDER OFFER		4,985,904	6,600,000	5,069,723	4,995,912		(9,854)		(9,854)		4,986,058		(154)	(154)		03/01/2032
031652-AW-0	AMKOR TECHNOLOGIES INC		01/10/2007	BARCLAYS BANK		1,654,063	1,675,000	1,524,250	1,528,239		388		388		1,528,627		125,436	125,436	19,367	06/01/2016
03072S-DJ-1	AMSI 2002-4 M2		12/26/2007	SCHEDULED REDEMPTION		1,726,279	1,726,279	1,732,752	1,732,464		(6,185)		(6,185)		1,726,279				77,374	02/25/2033
035290-AG-0	ANIXTER INTL INC 0% 07/07/2033		02/21/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,826,484	2,000,000	1,108,220	1,077,946		(3,108)		(3,108)		1,074,838		751,646	751,646		07/07/2033
00184A-AG-0	AOL TIME WARNER INC		02/01/2007	BARCLAYS BANK		3,396,360	3,000,000	3,324,570	3,323,556		(476)		(476)		3,323,080		73,280	73,280	60,958	05/01/2032
037389-AT-0	AON CORP 3.500000% 11/15/2012		10/31/2007	Various		1,007,696	750,000	891,899	785,669		(24,848)		(24,848)		760,820		246,875	246,875	15,701	11/15/2012
039483-AV-4	ARCHER DANIELS .875000% 02/15/2014		12/20/2007	Various		1,639,490	1,600,000	1,619,568			(1,383)		(1,383)		1,618,185		21,305	21,305	7,384	02/15/2014
00204A-BE-0	ARG 2005-1, A1		12/20/2007	SCHEDULED REDEMPTION		5,000,000	5,000,000	4,999,569	4,999,835		165		165		5,000,000				201,000	04/20/2009
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORITY		09/17/2007	DAIN RAUSCHER INCORPORATED		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				343,203	12/01/2038
042260-AC-3	ARMOR HOLDINGS INC 2.000000% 11/01/2024		06/01/2007	MCMAHAN SECURITIES CO LP		5,585,680	3,250,000	3,825,152	3,790,017		(45,671)		(45,671)		3,744,346		1,841,334	1,841,334	36,658	11/01/2024
007036-HV-1	ARMT 2005-3 2A1		08/17/2007	Various		29,066,557	29,666,899	29,213,784	29,264,635		73,337		73,337		29,337,972		(271,415)	(271,415)	941,658	07/25/2035
007036-PC-4	ARMT 2005-6A A22		12/25/2007	SCHEDULED REDEMPTION		657,002	657,002	657,002	657,002						657,002				17,471	11/25/2035
042690-AC-4	ARRIS GROUP INC 2.000000% 11/15/2026		02/16/2007	THOMAS WEISEL PARTNERS		2,292,100	2,000,000	2,000,000	2,000,000						2,000,000		292,100	292,100	11,000	11/15/2026
040104-MY-4	ARSI 2005-W1, A2		12/26/2007	SCHEDULED REDEMPTION		6,763,737	6,763,737	6,763,737	6,763,737						6,763,737				183,143	05/25/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
043436-AD-6	ASBURY AUTMOTIVE GROUP		06/28/2007	J. P. MORGAN SECURITIES, INC.		1,212,000	1,200,000	1,166,250	1,153,932		2,391		2,391		1,156,323		55,677	55,677	76,800	03/15/2014
045086-AB-1	ASHTON WOODS USA/FINANCE		01/31/2007	WARBURG DILLION READ LLC		3,237,719	3,325,000	3,143,656	2,894,232	9,369	2,625		11,994		2,906,226		331,493	331,493	108,801	10/01/2015
04541G-HX-3	ASSET BACKED SECURITIES CORP H		12/26/2007	SCHEDULED REDEMPTION		823,515	823,515	829,434			(5,919)		(5,919)		823,515				44,836	04/25/2034
00206R-AD-4	AT&T CORP		08/30/2007	BEAR STEARNS SECURITIES CORP.		2,999,940	3,000,000	2,987,040			2		2		2,987,042		12,898	12,898	2,708	09/01/2037
04685R-AA-2	ATHENA NEURO FIN		01/12/2007	CALLED @ 102.178		9,962,355	9,750,000	9,734,844	9,740,006		255		255		9,740,261		222,094	222,094	276,859	02/21/2008
053807-AL-7	AVNET INC 2.000000% 03/15/2034		07/03/2007	Various		5,560,339	4,650,000	4,366,943	4,379,829		1,484		1,484		4,381,314		1,179,025	1,179,025	47,769	03/15/2034
05522R-AS-7	BACCT 2007-A1 A1		12/19/2007	BANK OF AMERICA		24,401,368	25,000,000	24,995,805			307		307		24,996,112		(594,744)	(594,744)	1,206,333	06/15/2019
05947U-2S-6	BACM 2005-5, AM		08/16/2007	WACHOVIA SECURITIES		17,312,805	18,504,000	18,597,025	18,587,940		(5,002)		(5,002)		18,582,938		(1,270,133)	(1,270,133)	691,720	10/10/2045
05946X-SC-8	BAFC 2005-B 3A3		12/20/2007	SCHEDULED REDEMPTION		624,130	624,130	625,057	625,011		(881)		(881)		624,130				19,115	04/20/2035
05949Q-AA-3	BAFC 2006-2 1A1		12/01/2007	SCHEDULED REDEMPTION		1,172,091	1,172,091	1,122,644	1,127,428		44,663		44,663		1,172,091				34,716	03/25/2036
05950D-AA-8	BAFC 2006-E 1A1		08/16/2007	Various		26,537,154	26,645,417	26,737,010	26,721,580		(26,238)		(26,238)		26,695,343		(158,189)	(158,189)	1,062,953	06/20/2036
07386H-SQ-5	BALTA 2005-4 1A2		12/26/2007	SCHEDULED REDEMPTION		4,248,548	4,248,548	4,252,531	4,251,939		(3,391)		(3,391)		4,248,548				124,773	04/25/2035
073873-AB-7	BALTA 2006-5 11A2		12/26/2007	SCHEDULED REDEMPTION		2,311,318	2,311,318	2,311,318	2,311,318						2,311,318				68,125	08/25/2036
05567@-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC		03/15/2007	SCHEDULED REDEMPTION		267,380	267,380	148,056	168,164		99,216		99,216		267,380					03/15/2010
060505-DL-5	BANK OF AMERICA CORP		12/18/2007	Various		10,030,100	10,000,000	10,156,400			(70)		(70)		10,156,330		(126,230)	(126,230)	180,556	09/15/2037
060505-CL-6	BANK OF AMERICA NA		06/14/2007	BANK OF AMERICA		5,849,280	6,000,000	5,974,320	5,975,054		920		920		5,975,974		(126,694)	(126,694)	292,292	08/15/2016
06050T-JZ-6	BANK OF AMERICA NA		12/04/2007	SALOMON SMITH BARNEY		2,907,420	3,000,000	3,004,200	3,004,191		(49)		(49)		3,004,142		(96,722)	(96,722)	200,500	10/15/2036
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS		02/28/2007	SCHEDULED REDEMPTION		3,332,434	1,795,827	930,192	1,635,234		1,697,203		1,697,203		3,332,434					03/01/2008
067806-AB-5	BARNES GROUP INC 3.750000% 08/01/2025		05/10/2007	Various		2,698,442	2,000,000	2,162,000	2,153,186		(8,985)		(8,985)		2,144,201		554,241	554,241	49,828	08/01/2025
067806-E*-6	BARNES GROUP SR NTS		11/12/2007	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				383,000	11/12/2007
059478-AC-1	BASAT 2005-WF1, A3		06/07/2007	Various		16,928,432	17,000,000	16,999,803	16,999,947		30		30		16,999,977		(71,544)	(71,544)	294,506	08/18/2009
059484-AB-1	BASAT 2006-G1 A2		12/18/2007	SCHEDULED REDEMPTION		3,269,273	3,269,273	3,267,613			1,660		1,660		3,269,273				97,095	03/18/2009
07262W-AC-1	BAVAT 2005-LJ2, A3		06/13/2007	Various		24,899,435	25,000,000	24,996,930	24,998,990		567		567		24,999,558		(100,122)	(100,122)	486,913	07/25/2010
07556Q-AG-0	BEAZER HOMES USA		09/11/2007	MORGAN STANLEY DEAN WITTER		762,500	1,000,000	1,011,250	1,010,935		(1,752)		(1,752)		1,009,183		(246,683)	(246,683)	76,538	04/15/2012
079860-AF-9	BELLSOUTH CORP		02/20/2007	BARCLAYS BANK		9,757,900	10,000,000	9,982,600	9,811,297		9,407		9,407		9,820,704		(62,804)	(62,804)	184,333	09/15/2009
084664-AR-2	BERKSHIRE HATHAWAY FIN		09/24/2007	J. P. MORGAN SECURITIES, INC.		982,270	1,000,000	974,858	978,629		4,919		4,919		983,548		(1,278)	(1,278)	49,500	01/15/2010
086516-AF-8	BEST BUY 2.250000% 01/15/2022		06/19/2007	MORGAN STANLEY DEAN WITTER		1,077,020	1,000,000	1,048,324	1,001,456		(1,339)		(1,339)		1,000,117		76,903	76,903	21,063	01/15/2022
09061G-AC-5	BIOMARIN PHARMACEUTICAL 2.500000% 03/29/		01/24/2007	DEUTSCHE BANK CAPITAL CORP.		980,625	750,000	750,000	750,000						750,000		230,625	230,625	6,250	03/29/2013
09247X-AB-7	BLACKROCK INC 2.625000% 02/15/2035		12/10/2007	MORGAN STANLEY DEAN WITTER		743,240	400,000	549,890	533,220		(37,132)		(37,132)		496,088		247,152	247,152	12,432	02/15/2035
05948K-F9-5	BOAA 2005-6 6A1		12/01/2007	SCHEDULED REDEMPTION		2,445,576	2,445,576	2,434,495	2,436,278		9,298		9,298		2,445,576				76,599	07/25/2020
05950A-AV-8	BOAA 2006-4 5CB1		12/01/2007	Various		2,785,882	2,785,882	2,823,535			(37,653)		(37,653)		2,785,882				90,906	05/25/2046
05567@-AE-2	BOCNY, LLC SR STRUCT NTS (BOND)		12/15/2007	SCHEDULED REDEMPTION		56,818	56,818	36,256	48,259		8,559		8,559		56,818					12/15/2009
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS		06/30/2007	SCHEDULED REDEMPTION		450,907	450,907	299,418	409,564		41,343		41,343		450,907					06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS		12/01/2007	Various		777,529	777,529	770,213	771,471		1,855		1,855		773,327		4,203	4,203	77,383	12/01/2017
102183-AL-4	BOWATER INC		05/29/2007	Various		6,050,513	6,000,000	6,112,500	6,060,000	12,669	(16,799)		(4,130)		6,055,870		(5,358)	(5,358)	163,323	03/15/2010
103304-AL-5	BOYD GAMING CORP		04/16/2007	CALLED @ 104.375		2,087,500	2,000,000	2,185,000	2,088,226		(6,973)		(6,973)		2,081,253		6,247	6,247	87,986	04/15/2012
10623P-DJ-6	BRAZOS HIGHER ED AUTHORITY - TRUST 1993		08/08/2007	CITIGROUP GLOBAL MARKETS		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000				899,208	12/01/2042
10623P-DE-7	BRAZOS HIGHER ED AUTHORITY - TRUST 1995		11/26/2007	CITIGROUP GLOBAL MARKETS		100,000	100,000	100,000							100,000				1,152	12/01/2042
106238-LZ-9	BRAZOS HIGHR ED TRUST 1999		08/23/2007	CITIGROUP GLOBAL MARKETS		9,100,000	9,100,000	9,100,000	9,100,000						9,100,000				337,716	06/01/2042
10623P-CJ-7	BRAZOS S.P.C.		12/24/2007	Various		10,800,000	10,800,000	10,800,000							10,800,000				52,457	07/01/2038
10623P-CM-0	BRAZOS S.P.C.		10/04/2007	BANK OF AMERICA		300,000	300,000	300,000							300,000				2,788	07/01/2038
10623P-CW-8	BRAZOS STUDENT FINANCE - TRUST 2001		03/01/2007	Various		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				60,755	03/01/2040
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUTH		08/22/2007	CITIGROUP GLOBAL MARKETS		19,900,000	19,900,000	19,900,000	17,000,000						19,900,000				476,753	12/01/2033
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUTH		12/21/2007	CALLED @ 100.00000000		10,300,000	10,300,000	10,300,000	10,300,000						10,300,000				565,487	07/01/2036
073879-2S-6	BSABS 2005-AQ2, A1		10/25/2007	SCHEDULED REDEMPTION		7,903,545	7,903,545	7,903,545	7,903,545						7,903,545				235,608	09/25/2035
073879-VV-7	BSABS 2005-HE5, 1A1		02/26/2007	SCHEDULED REDEMPTION		669,799	669,799	669,799	669,799						669,799				3,587	06/25/2035
073877-BF-8	BSABS 2005-SD2, 1A1		12/26/2007	SCHEDULED REDEMPTION		2,156,934	2,156,934	2,156,934	2,156,934						2,156,934				66,040	03/25/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
07387U-DN-8	BSABS 2006-EC2, A2		12/26/2007	SCHEDULED REDEMPTION		1,798,350	1,798,350	1,798,350	1,798,350						1,798,350				68,861	02/25/2036
07384M-4L-3	BSARM 2004-10 31A1		12/01/2007	SCHEDULED REDEMPTION		8,512,509	8,512,509	8,427,384	8,430,418		82,091		82,091		8,512,509				266,564	01/25/2035
07384M-6H-0	BSARM 2004-12 2A1		12/01/2007	SCHEDULED REDEMPTION		1,453,200	1,453,200	1,428,904			24,296		24,296		1,453,200				33,642	02/25/2035
07387B-AL-7	BSCMS 2005-PWR9, AJ		08/16/2007	WACHOVIA SECURITIES		4,581,836	5,000,000	5,027,120	5,023,681		(1,746)		(1,746)		5,021,935		(440,099)	(440,099)	180,014	09/11/2042
07400W-AA-8	BSMF 2006-SL1, A		12/26/2007	SCHEDULED REDEMPTION		5,183,558	5,183,558	5,183,558	5,183,558						5,183,558				146,189	08/25/2036
07401U-AA-1	BSSLT 2007-SV1A A1		12/26/2007	SCHEDULED REDEMPTION		3,966,557	3,966,557	3,966,557							3,966,557				110,075	12/25/2036
07401U-AU-7	BSSLT 2007-SV1A, A3		12/26/2007	SCHEDULED REDEMPTION		8,095,911	8,095,911	8,095,911							8,095,911				218,401	12/25/2036
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		06/28/2007	Various		268,167	268,167	268,167	268,167						268,167				11,411	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		07/02/2007	Various		422,627	422,627	422,627	422,627						422,627				17,983	01/02/2012
126304-AC-8	CABLEVISION SYS CORP		12/15/2007	MATURED		5,725,000	5,725,000	5,878,125	5,796,563	17,065	(88,628)		(71,563)		5,725,000				450,844	12/15/2007
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/15/2023		07/09/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		568,520	400,000	467,416	476,000	(76,000)			(76,000)		400,000		168,520	168,520		08/15/2023
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20		02/07/2007	JEFFERIES & COMPANY, INC.		2,448,938	1,850,000	2,196,693	2,142,930		(14,825)		(14,825)		2,128,106		320,832	320,832	32,291	04/15/2024
130335-AH-5	CALIFORNIA INFRASTRUCTURE PG&E-1		12/25/2007	SCHEDULED REDEMPTION		5,595,304	5,595,304	5,604,958	5,596,537		(1,233)		(1,233)		5,595,304				226,460	12/26/2009
130335-AX-0	CALIFORNIA INFRASTRUCTURE SDG&E-1		09/25/2007	SCHEDULED REDEMPTION		5,946,990	5,946,990	5,992,504	5,952,333		(5,343)		(5,343)		5,946,990				212,521	12/26/2009
14040H-AJ-4	CAPITAL ONE BANK		06/01/2007	LEHMAN BROTHERS INC.		6,122,820	6,000,000	5,971,620	5,978,741		1,081		1,081		5,979,822		142,998	142,998	209,375	11/15/2013
14040H-AM-7	CAPITAL ONE FINANCIAL		06/01/2007	BARCLAYS BANK		1,946,020	2,000,000	1,998,140	1,998,374		66		66		1,998,440		(52,420)	(52,420)	56,528	06/01/2015
14040H-AN-5	CAPITAL ONE FINANCIAL CO		05/25/2007	J. P. MORGAN SECURITIES, INC.		6,015,660	6,000,000	5,981,400	5,981,864		582		582		5,982,446		33,214	33,214	278,800	09/01/2016
139732-EH-0	CARAT 2003-3, A4A		08/15/2007	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,998,649	9,999,817		183		183		10,000,000				214,039	08/15/2008
13974D-AA-4	CARAT 2007-3, A1		12/15/2007	SCHEDULED REDEMPTION		10,031,069	10,031,069	10,031,069							10,031,069				71,871	09/15/2008
14155#-AA-8	CARDINALS BALLPARK, LLC SR SECD NTS		09/30/2007	SCHEDULED REDEMPTION		210,692	210,692	210,692	210,692						210,692				12,052	09/30/2027
14312U-AA-5	CARMX 2007-3 A1		12/15/2007	SCHEDULED REDEMPTION		15,126,949	15,126,949	15,126,949							15,126,949				139,839	09/15/2008
143658-AV-4	CARNIVAL CORP 1.132000% 04/29/2033		07/03/2007	MCMAHAN SECURITIES CO LP		1,011,563	1,500,000	1,307,018	1,097,891		(51,627)		(51,627)		1,046,264		(34,701)	(34,701)	15,471	04/29/2033
144531-CE-8	CARR 2005-OPT2, A1B		03/26/2007	SCHEDULED REDEMPTION		4,741,312	4,741,312	4,741,312	4,741,312						4,741,312				42,217	05/25/2035
146063-AB-8	CARSS 2004-A, B		09/17/2007	SCHEDULED REDEMPTION		710,538	710,538	710,538	710,538						710,538				34,364	01/15/2011
14606Q-AB-7	CARSX 2004-A, B3		09/17/2007	SCHEDULED REDEMPTION		265,710	265,710	265,710	265,710						265,710				17,740	01/15/2011
147446-AB-4	CASE NEW HOLLAND INC		08/01/2007	CALLED @ 104.625		1,307,813	1,250,000	1,338,125	1,299,886		(10,433)		(10,433)		1,289,452		18,360	18,360	115,625	08/01/2011
14912L-2L-4	CATERPILLAR FIN SERV CRP		10/19/2007	PARIBAS CAPITAL MARKETS		4,981,450	5,000,000	4,993,650	4,997,593		1,769		1,769		4,999,362		(17,912)	(17,912)	230,111	02/08/2008
149123-BM-2	CATERPILLAR INC		09/04/2007	Various		5,939,130	6,000,000	5,987,700	5,988,068		545		545		5,988,612		(49,482)	(49,482)	332,025	08/15/2016
149123-BN-0	CATERPILLAR INC		05/09/2007	MERRILL LYNCH CAPITAL MARKETS		6,139,260	6,000,000	5,979,300	5,979,399		94		94		5,979,494		159,766	159,766	278,300	08/15/2036
04542B-LK-6	CBASS 2005-CB2, AF4		09/01/2007	SCHEDULED REDEMPTION		5,546,000	5,546,000	5,439,629	5,454,782		91,218		91,218		5,546,000				193,809	04/25/2036
12489W-LB-8	CBASS 2005-CB3 AF2		12/01/2007	SCHEDULED REDEMPTION		1,756,431	1,756,431	1,729,879			26,552		26,552		1,756,431				26,047	05/25/2035
12489W-KX-1	CBASS 2005-CB3, AV1		01/25/2007	SCHEDULED REDEMPTION		155,763	155,763	155,763	155,763						155,763				707	12/25/2034
12489W-NM-2	CBASS 2005-CB6 A2		12/01/2007	SCHEDULED REDEMPTION		2,311,713	2,311,713	2,284,803			26,910		26,910		2,311,713				40,710	07/25/2035
12489W-PH-1	CBASS 2005-CB7 AF2		12/01/2007	SCHEDULED REDEMPTION		2,414,695	2,414,695	2,392,057			22,638		22,638		2,414,695				72,292	11/25/2035
14983A-AA-7	CBASS 2006-SL1, A-1		12/26/2007	SCHEDULED REDEMPTION		3,921,941	3,921,941	3,921,941	3,678,203		243,738		243,738		3,921,941				123,095	09/25/2036
17305E-CE-3	CCCIT 2004-A4, A4		08/24/2007	SCHEDULED REDEMPTION		18,000,000	18,000,000	17,523,985	17,825,168		174,832		174,832		18,000,000				576,000	08/24/2009
17305E-CG-8	CCCIT 2004-A7, A7		01/11/2007	SUNTRUST		15,049,220	15,000,000	15,033,399	15,029,821		(227)		(227)		15,029,594		19,626	19,626	194,133	11/25/2013
14985V-AA-9	CCM MERGER INC		06/13/2007	BNP CAPITAL MARKETS		3,005,625	3,000,000	2,902,500	2,908,200		2,762		2,762		2,910,962		94,663	94,663	158,333	08/01/2013
161505-BQ-4	CCMSC 1997-2, D		12/01/2007	SCHEDULED REDEMPTION		6,350,000	6,350,000	6,510,983	6,379,126		(29,126)		(29,126)		6,350,000				391,869	12/19/2029
15132K-AA-2	CDTIM 2005-1, A1		12/20/2007	SCHEDULED REDEMPTION		2,844,428	2,844,428	2,844,222	2,844,284		143		143		2,844,428				68,318	05/20/2017
156431-AE-8	CENTURY ALUMINUM COMPANY 1.750000% 08/01		06/27/2007	Various		1,457,125	800,000	886,800	868,337		(18,405)		(18,405)		849,932		607,193	607,193	12,347	08/01/2024
156700-AL-0	CENTURYTEL INC		03/29/2007	BEAR STEARNS SECURITIES CORP.		4,463,325	4,500,000	4,472,280			22		22		4,472,302		(8,977)	(8,977)	3,000	04/01/2017
156708-AL-3	CEPHALON INC 0% 06/15/2033		01/11/2007	CITIGROUP GLOBAL MARKETS		1,322,041	1,000,000	986,883	977,306		37		37		977,343		344,698	344,698		06/15/2033
156708-AP-4	CEPHALON INC 2.000000% 06/01/2015		08/08/2007	Various		9,978,466	5,650,000	7,760,869	7,594,019		(101,467)		(101,467)		7,492,552		2,485,915	2,485,915	51,436	06/01/2015
14911X-AA-4	CFAT 2007-A A1		12/26/2007	SCHEDULED REDEMPTION		4,193,641	4,193,641	4,193,641							4,193,641				52,864	09/25/2008
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15		11/28/2007	BANK OF AMERICA SECURITIES LLC		1,426,359	1,000,000	1,075,000	1,072,245		(10,013)		(10,013)		1,062,232		364,127	364,127	21,750	06/15/2013
161133-AC-7	CHARMING SHOPPES INC 4.750000% 06/01/201		05/22/2007	CIBC WORLD MARKETS		1,579,813	1,250,000	1,532,705	1,391,906		(105,558)		(105,558)		1,286,347		293,465	293,465	28,698	06/01/2012
165167-BN-6	CHESAPEAKE ENERGY CORP		09/05/2007	MERRILL LYNCH CAPITAL MARKETS		1,940,000	2,000,000	1,888,000	373,028		2,485		2,485		1,867,512		72,488	72,488	46,743	01/15/2016
995481-9D-2	CHS COMMUNITY HEALTH SYS. INC. TERM LOAN		12/24/2007	SCHEDULED REDEMPTION		46,404	46,404	46,404							46,404				810	07/25/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
171340-AC-6	CHURCH & DWIGHT CO INC 5.250000% 08/15/2		11/13/2007	Various		4,174,566	2,600,000	3,217,353	2,990,900		(74,233)		(74,233)		2,916,667		1,257,899	1,257,899	93,406	08/15/2033
17275R-AA-0	CISCO SYSTEMS INC		08/15/2007	MERRILL LYNCH CAPITAL MARKETS		9,989,520	10,000,000	10,008,700	10,006,426		(1,831)		(1,831)		10,004,595		(15,075)	(15,075)	409,783	02/20/2009
17275R-AB-8	CISCO SYSTEMS INC		08/22/2007	WARBURG DILLION READ LLC		3,004,410	3,000,000	2,994,270	2,995,152		698		698		2,995,850		8,560	8,560	159,688	02/22/2011
17275R-AC-6	CISCO SYSTEMS INC		08/15/2007	SALOMON SMITH BARNEY		5,926,740	6,000,000	5,972,580	5,974,392		1,394		1,394		5,975,786		(49,046)	(49,046)	328,167	02/22/2016
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		03/15/2007	SCHEDULED REDEMPTION		43,841	43,841	43,841	43,841						43,841				1,073	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		12/15/2007	SCHEDULED REDEMPTION		26,264	26,264	26,264	26,264						26,264				933	06/15/2016
125564-CG-7	CITEC 2004-EF1 C		12/20/2007	SCHEDULED REDEMPTION		4,992,000	4,992,000	4,990,945	4,991,753		247		247		4,992,000				206,669	03/20/2009
12558M-BM-3	CITHE 2003-1		12/01/2007	SCHEDULED REDEMPTION		538,348	538,348	538,287	538,323		25		25		538,348				13,848	10/20/2032
12558M-BN-1	CITHE 2003-1		12/01/2007	SCHEDULED REDEMPTION		538,348	538,348	538,182	538,280		68		68		538,348				15,004	09/20/2032
17303M-JC-4	CITICORP		10/18/2007	SALOMON SMITH BARNEY		15,222,000	15,000,000	15,650,550	15,421,291		(177,946)		(177,946)		15,243,344		(21,344)	(21,344)	897,813	11/15/2008
172967-BC-4	CITIGROUP INC		08/23/2007	SALOMON SMITH BARNEY		7,239,890	7,000,000	7,250,180	7,228,574		(33,835)		(33,835)		7,194,739		45,151	45,151	505,556	01/18/2011
172967-CU-3	CITIGROUP INC		06/06/2007	SALOMON SMITH BARNEY		8,716,500	9,000,000	8,981,910	8,788,716		27,985		27,985		8,816,701		(100,201)	(100,201)	298,031	02/22/2010
172967-DR-9	CITIGROUP INC		05/18/2007	SALOMON SMITH BARNEY		6,052,440	6,000,000	5,988,540	5,988,588		55		55		5,988,643		63,797	63,797	273,583	08/25/2036
172967-EM-9	CITIGROUP INC		12/17/2007	SALOMON SMITH BARNEY		6,078,780	6,000,000	6,097,980			(469)		(469)		6,097,511		(18,731)	(18,731)	29,604	11/21/2017
17453B-AJ-0	CITIZENS COMMUNICATIONS		11/06/2007	J. P. MORGAN SECURITIES, INC.		2,183,438	2,125,000	2,207,094	1,687,320		211		211		2,084,374		99,063	99,063	216,750	08/15/2031
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R		12/01/2007	SCHEDULED REDEMPTION		744	744	744	744						744				32	09/01/2032
161581-CU-5	CMAOT 2003-A, A4		04/15/2007	SCHEDULED REDEMPTION		3,771,157	3,771,157	3,683,507	3,742,821		28,337		28,337		3,771,157				22,966	12/15/2009
161444-AA-2	CMAOT 2006-B, A2		12/15/2007	SCHEDULED REDEMPTION		1,269,859	1,269,859	1,269,462			397		397		1,269,859				5,587	10/15/2009
17307G-JH-2	CMLTI 2004-OPT1, M1		08/28/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		9,512,500	10,000,000	10,050,000	10,046,287		(8,297)		(8,297)		10,037,990		(525,490)	(525,490)	404,833	10/25/2034
17307G-UM-8	CMLTI 2005-OPT4, A2A		02/26/2007	SCHEDULED REDEMPTION		566,273	566,273	566,273	566,273						566,273				3,593	07/25/2035
14041G-BH-8	COAFT 2003-A A4A		04/15/2007	SCHEDULED REDEMPTION		7,185,185	7,185,185	7,184,676	7,185,185						7,185,185				53,431	01/15/2010
14041G-BN-5	COAFT 2003-B, A4		06/15/2007	Various		9,100,762	9,139,992	9,138,316	9,139,889		102		102		9,139,992		(39,230)	(39,230)	125,795	09/15/2010
191216-AK-6	COCA-COLA CO		12/03/2007	FIRST TENNESSEE BANK (THE)		3,090,480	3,000,000	2,995,530			33		33		2,995,563		94,917	94,917	15,604	11/15/2017
192479-AA-1	COHERENT INC 2.750000% 03/01/2011		08/23/2007	CALLED @ 100.00		2,500,000	2,500,000	2,654,845	2,638,553	501	(20,985)		(20,485)		2,618,069		(118,069)	(118,069)	72,231	03/01/2011
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99) TRUST		11/21/2007	DAIN RAUSCHER INCORPORATED		1,900,000	1,900,000	1,900,000	1,900,000						1,900,000				103,429	06/01/2040
19458L-AC-4	COLLEGIATE FUNDING SERV		03/02/2007	OPPENHEIMER & CO., INC.		13,700,000	13,700,000	13,700,000							13,700,000				118,612	03/01/2042
19458L-AE-0	COLLEGIATE FUNDING SERV		12/20/2007	OPPENHEIMER & CO., INC.		4,850,000	4,850,000	4,850,000	4,850,000						4,850,000				173,867	03/28/2042
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2007	CALLED @ 100.00000000		170,000	170,000	169,992	169,992						169,992		8	8	9,131	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2007	CALLED @ 100.00000000		2,720,000	2,720,000	2,719,864	2,719,871		1		1		2,719,872		128	128	146,098	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2007	CALLED @ 100.00000000		1,015,000	1,015,000	1,014,949	1,014,952		1		1		1,014,953		47	47	54,518	11/01/2030
196483-AG-6	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2007	CALLED @ 100.00000000		300,000	300,000	300,000	300,000						300,000				13,956	11/01/2036
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN		06/21/2007	DAIN RAUSCHER INCORPORATED		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				190,274	12/01/2034
20033T-AF-2	COMED 98-A6		06/25/2007	SCHEDULED REDEMPTION		4,911,428	4,911,428	4,909,043	4,911,291		138		138		4,911,428				102,393	06/25/2009
14041N-BA-8	COMET 2003-5, B		01/11/2007	SUNTRUST		9,882,813	10,000,000	9,997,100	9,998,299		18		18		9,998,317		(115,504)	(115,504)	42,578	08/15/2013
14041N-AZ-4	COMET 2003-C4, C4		01/19/2007	BANK OF AMERICA		19,960,567	19,540,000	20,429,986	20,211,151		(10,296)		(10,296)		20,200,855		(240,288)	(240,288)	127,010	08/15/2013
14041N-BS-9	COMET 2004-B5, B5		07/15/2007	SCHEDULED REDEMPTION		13,000,000	13,000,000	12,995,158	12,999,089		911		911		13,000,000				280,583	05/17/2010
14041N-CC-3	COMET 2005-A3, A3		01/10/2007	SUNTRUST		13,631,320	14,032,000	13,807,269	13,869,218		1,866		1,866		13,871,084		(239,763)	(239,763)	48,937	03/15/2013
203372-AD-9	COMMSCOPE INC 1.000000% 03/15/2024		07/09/2007	Various		1,865,268	750,000	1,133,048	1,110,938	10,783	(89,337)		(78,553)		1,032,384		832,883	832,883	5,653	03/15/2024
20589Q-AE-9	CONCENTRA OPERATING CORP		06/25/2007	EXCHANGE		2,065,140	2,000,000	2,060,000	2,040,057		(6,801)		(6,801)		2,033,256		31,884	31,884	203,611	08/15/2010
20589Q-AM-1	CONCENTRA OPERATING CORP		06/25/2007	EXCHANGE		2,110,620	2,000,000	2,065,595	2,047,787		(6,191)		(6,191)		2,041,596		69,024	69,024	143,417	06/01/2012
210523-AC-0	CONFD 2001-1 CL A3		04/20/2007	SCHEDULED REDEMPTION		2,003,635	2,003,635	2,002,814	2,003,607		28		28		2,003,635				31,619	04/20/2009
207784-AS-8	CONNECTICUT STUDENT LOANS SERIES A-5		08/23/2007	OPPENHEIMER & CO., INC.		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				219,988	06/01/2046
20825C-AL-8	CONOCOPHILLIPS		04/11/2007	MATURED		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000				678,083	04/11/2007
208464-BH-9	CONSECO INC 3.500000% 09/30/2035		08/08/2007	Various		4,404,035	4,500,000	4,813,450	4,443,750	306,450	(37,143)		269,307		4,713,057		(309,022)	(309,022)	121,139	09/30/2035
216640-AD-4	COOPER CAMERON CORP 1.500000% 05/15/2024		03/28/2007	MORGAN STANLEY DEAN WITTER		462,965	250,000	244,375	245,015		63		63		245,078		217,887	217,887	1,427	05/15/2024
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024		09/18/2007	Various		5,927,709	3,053,000	3,460,120	3,342,626		(58,299)		(58,299)		3,284,327		2,643,382	2,643,382	20,532	05/15/2024
14041P-BH-8	COPAR 2006-1, A2		08/15/2007	SCHEDULED REDEMPTION		38,579,994	38,579,994	38,577,298	38,578,113		1,882		1,882		38,579,994				690,670	11/15/2008
22406*-CS-1	COX ENTERPRISES 7.06% SR NTS, DUE 2007		04/12/2007	MATURED		5,000,000	5,000,000	5,093,250	5,005,139		(5,139)		(5,139)		5,000,000				176,500	04/12/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12619R-AB-4	CPS 2007-A A2		12/15/2007	SCHEDULED REDEMPTION		2,685,444	2,685,444	2,685,252			192		192		2,685,444				100,248	10/15/2010
12619M-AB-5	CPS 2007-B A2		08/15/2007	SCHEDULED REDEMPTION		3	3	3							3					02/15/2011
2254C0-EU-7	CRED SUIS FIRST BOST NY .250000% 11/24/2		07/02/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		5,212,500	5,000,000	5,261,500	5,155,178		(23,966)		(23,966)		5,131,211		81,289	81,289	4,931	11/24/2008
22541L-BK-8	CREDIT SUISSE FB USA INC		01/12/2007	MORGAN STANLEY DEAN WITTER		7,855,600	8,000,000	7,845,760	7,860,437		596		596		7,861,033		(5,433)	(5,433)	174,250	08/15/2015
22541L-BR-3	CREDIT SUISSE FB USA INC		08/16/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		14,984,715	15,000,000	15,023,550	15,017,550		(5,547)		(5,547)		15,012,003		(27,288)	(27,288)	577,702	12/09/2008
22541H-BF-8	CREDIT SUISSE NEW YORK 1.000000% 08/26/2		06/13/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,588,180	2,000,000	2,000,000	2,000,000						2,000,000		588,180	588,180	14,103	08/26/2013
22541H-BQ-4	CREDIT SUISSE NEW YORK 2.000000% 02/07/2		09/27/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,201,800	2,000,000	2,000,000							2,000,000		201,800	201,800	25,444	02/07/2014
126304-AQ-7	CSC HOLDINGS INC		04/27/2007	EXCHANGE		1,449,447	1,500,000	1,444,375	1,446,792		2,631		2,631		1,449,423		24	24	54,000	04/15/2012
225458-NN-4	CSFB 2005-AGE1, A1		12/26/2007	SCHEDULED REDEMPTION		2,381,052	2,381,052	2,381,052	2,381,052						2,381,052				72,440	02/25/2032
12638P-BV-0	CSMC 2007-3 4A6		12/25/2007	SCHEDULED REDEMPTION		884,926	884,926	884,926							884,926				21,343	04/25/2037
126408-GK-3	CSX CORP		10/29/2007	BEAR STEARNS SECURITIES CORP.		3,858,880	4,000,000	3,996,120			24		24		3,996,144		(137,264)	(137,264)	127,100	05/01/2037
126408-GA-5	CSX CORP 0% 10/30/2021		05/08/2007	Various		5,768,724	3,700,000	3,232,686	3,249,746		(310)		(310)		3,249,436		2,519,288	2,519,288		10/30/2021
229678-AC-1	CUBIST PHARMACEUTICALS 2.250000% 06/15/2		04/10/2007	JEFFERIES & COMPANY, INC.		992,500	1,000,000	1,000,000	903,750	96,250			96,250		1,000,000		(7,500)	(7,500)	7,375	06/15/2013
126650-BE-9	CVS CORP		05/08/2007	MORGAN STANLEY DEAN WITTER		9,324,360	9,000,000	8,965,440	8,966,403		939		939		8,967,342		357,018	357,018	407,313	08/15/2016
12667F-AG-0	CWALT 2004-2CB 1A1		12/01/2007	SCHEDULED REDEMPTION		2,687,452	2,687,452	2,630,343	2,640,211		47,241		47,241		2,687,452				64,614	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4		12/25/2007	SCHEDULED REDEMPTION		1,531,226	1,531,226	1,530,986	1,531,063		163		163		1,531,226				49,400	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6		12/01/2007	SCHEDULED REDEMPTION		4,345,558	4,345,558	4,336,731	4,338,287		7,271		7,271		4,345,558				141,925	02/25/2036
23243D-AC-4	CWALT 2006-OC6 2A2A		04/17/2007	DEUTSCHE BANK SECURITIES		29,986,997	30,081,000	30,066,901	30,068,306		1,375		1,375		30,069,682		(82,685)	(82,685)	527,337	07/25/2036
02151L-AA-4	CWALT 2007-20 A1		12/25/2007	SCHEDULED REDEMPTION		212,013	212,013	212,013							212,013				3,705	06/25/2047
126685-AB-2	CWHEL 2005-B, 2A		12/17/2007	SCHEDULED REDEMPTION		2,957,898	2,957,898	2,957,898	2,957,898						2,957,898				81,730	05/15/2035
12669G-NM-9	CWHL 2005-7 1-A2		12/25/2007	SCHEDULED REDEMPTION		51,479	51,479	49,419			2,059		2,059		51,479				618	03/25/2035
126694-GD-4	CWHL 2005-HYB7 3A2		12/01/2007	SCHEDULED REDEMPTION		3,127,528	3,127,528	3,107,858	3,109,948		17,580		17,580		3,127,528				96,767	11/20/2035
126671-R4-0	CWL 2003-5, MF1		12/01/2007	SCHEDULED REDEMPTION		403,047	403,047	402,039	402,168		880		880		403,047				21,578	01/25/2034
126671-R5-7	CWL 2003-5, MF2		12/01/2007	SCHEDULED REDEMPTION		2,484,412	2,484,412	2,484,352	2,484,387		25		25		2,484,412				100,025	11/25/2033
126673-WQ-1	CWL 2005-1, 1AV2		12/26/2007	SCHEDULED REDEMPTION		13,670,794	13,670,794	13,671,033	13,670,978		(185)		(185)		13,670,794				374,459	07/25/2035
126673-WW-8	CWL 2005-1, 3AV3		12/26/2007	SCHEDULED REDEMPTION		4,997,208	4,997,208	4,997,870	2,878,931		(662)		(662)		4,997,208				136,675	07/25/2035
126685-CZ-7	CWL 2006-S1, A2		12/01/2007	SCHEDULED REDEMPTION		1,765,892	1,765,892	1,765,864	1,765,875		16		16		1,765,892				97,989	08/25/2021
12668X-AF-2	CWL 2006-S8, A6		06/07/2007	LEHMAN BROTHERS INC.		5,779,219	6,000,000	5,999,872	5,999,872		8		8		5,999,881		(220,662)	(220,662)	175,243	04/25/2036
12668G-AF-9	CWL 2006-S9, A6		06/07/2007	LEHMAN BROTHERS INC.		9,684,375	10,000,000	9,999,543	9,999,543		31		31		9,999,574		(315,199)	(315,199)	296,475	08/25/2036
152314-DP-2	CXHE 2001-B A5		12/01/2007	SCHEDULED REDEMPTION		192,043	192,043	191,563			480		480		192,043				4,232	07/25/2032
152314-HS-2	CXHE 2003-C, M2		12/26/2007	SCHEDULED REDEMPTION		3,573,927	3,573,927	3,592,398	1,106,086		(16,468)		(16,468)		3,573,927				161,217	09/25/2033
152314-KH-2	CXHE 2004-C, AF4		06/01/2007	SCHEDULED REDEMPTION		6,031,549	6,031,549	5,953,328	5,954,836		76,713		76,713		6,031,549				157,195	05/25/2032
152314-MB-3	CXHE 2005-A, AF4		09/01/2007	SCHEDULED REDEMPTION		5,250,000	5,250,000	5,200,781	5,202,761		47,239		47,239		5,250,000				142,838	10/25/2031
152314-NM-8	CXHE 2005-C AF3		12/01/2007	SCHEDULED REDEMPTION		1,443,277	1,443,277	1,431,607			11,670		11,670		1,443,277				22,193	06/25/2035
232806-AH-2	CYPRESS SEMICONDUCTOR 1.250000% 06/15/20		02/07/2007	LEHMAN BROTHERS INC.		4,162,253	3,150,000	3,387,940	3,146,290		288		288		3,146,577		1,015,675	1,015,675	6,234	06/15/2008
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024		09/26/2007	Various		6,666,053	5,500,000	5,687,495	5,629,621		(15,077)		(15,077)		5,614,544		1,051,509	1,051,509	69,391	03/15/2024
23307*-AA-0	DC ARENA LP, DUE 2023		05/21/2007	EXCHANGE		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				153,425	11/30/2023
23383V-DH-0	DCAT 2006-A, A2		08/08/2007	SCHEDULED REDEMPTION		32,989,330	32,989,330	32,987,796	32,988,808		522		522		32,989,330				601,239	10/08/2008
245217-AP-9	DEL MONTE CORP		04/16/2007	MORGAN STANLEY DEAN WITTER		2,972,500	3,000,000	3,033,844	2,791,578		5,299		5,299		2,796,877		175,623	175,623	134,063	02/15/2015
246688-AE-5	DELHAIZE AMERICA		06/28/2007	TENDER OFFER		7,790,465	7,450,000	7,988,500	7,639,382		(19,141)		(19,141)		7,620,241		170,224	170,224	723,400	04/15/2011
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT		04/25/2007	CALLED @ 86.619454		6,279,910	7,250,000	3,700,826	3,700,826						3,700,826		2,579,085	2,579,085	1,440,254	08/14/2012
250854-AF-3	DETROIT EDISON SECURITIZATION FUNDING LL		04/27/2007	SUNTRUST		9,745,578	8,997,000	10,191,914	10,033,500		(39,298)		(39,298)		9,994,201		(248,623)	(248,623)	398,722	03/01/2016
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15		11/02/2007	Various		8,978,217	5,250,000	5,602,188	5,292,781		(18,982)		(18,982)		5,273,799		3,704,417	3,704,417	281,634	08/15/2008
252125-AC-3	DEX MEDIA EAST LLC/FIN		11/26/2007	CALLED @ 102.469		5,760,807	5,622,000	5,923,605	5,848,640	5,580	(114,343)		(108,763)		5,739,877		20,930	20,930	572,136	11/15/2009
252125-AF-6	DEX MEDIA EAST LLC/FIN		11/26/2007	CALLED @ 106.063		389,251	367,000	393,875	382,905		(3,182)		(3,182)		379,724		9,528	9,528	45,858	11/15/2012
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2		01/31/2007	MCMAHAN SECURITIES CO LP		4,639,915	2,750,000	3,657,416	3,567,587		(68,345)		(68,345)		3,499,243		1,140,673	1,140,673	12,260	04/15/2031
254543-AA-9	DIODES INC 2.250000% 10/01/2026		09/10/2007	WARBURG DILLION READ LLC		1,269,626	1,250,000	1,200,825			682		682		1,201,507		68,120	68,120	12,656	10/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
25466K-DY-2	DISCOVER CARD MASTER TRUST I		04/15/2007	SCHEDULED REDEMPTION		15,000,000	15,000,000	16,013,672	15,083,653		(83,653)		(83,653)		15,000,000				257,500	10/15/2009
25466K-DZ-9	DISCOVER CARD MASTER TRUST I		05/15/2007	SCHEDULED REDEMPTION		7,974,000	7,974,000	7,973,264	7,973,939		61		61		7,974,000				181,076	10/15/2009
256067-AJ-8	DOBSON CELLULAR SYSTEMS		12/19/2007	CALLED @ 108.003		2,295,064	2,125,000	2,231,250	2,218,581		(21,318)		(21,318)		2,197,263		97,801	97,801	201,705	11/01/2011
256072-AD-1	DOBSON COMMUNICATIONS CP		12/19/2007	CALLED @ 112.165		2,383,506	2,125,000	2,125,000	2,125,000						2,125,000		258,506	258,506	229,456	10/01/2013
256605-AP-1	DOLE FOODS CO		01/31/2007	MORGAN STANLEY DEAN WITTER		1,706,425	1,715,000	1,642,113	1,645,509		1,255		1,255		1,646,765		59,660	59,660	59,191	03/15/2011
257540-AF-4	DOMINOS INC		03/09/2007	TENDER OFFER		3,282,972	3,192,000	3,388,175	3,295,635	7,089	(7,826)		(737)		3,294,899		(11,927)	(11,927)	245,252	07/01/2011
257867-AT-8	DONNELLEY (R.R.) & SONS		08/22/2007	J. P. MORGAN SECURITIES, INC.		5,949,360	6,000,000	5,952,600			2,225		2,225		5,954,825		(5,465)	(5,465)	233,771	01/15/2017
260543-BP-7	DOW CHEMICAL		10/18/2007	SALOMON SMITH BARNEY		15,129,900	15,000,000	14,522,550	14,841,783		63,391		63,391		14,905,173		224,727	224,727	737,917	12/15/2008
26157V-9B-5	DRESSER INC. 1ST LIEN		11/30/2007	SCHEDULED REDEMPTION		6,731	6,731	6,613			118		118		6,731				44	05/04/2014
26207P-AX-8	DRIVE 2004-1, A4		11/15/2007	SCHEDULED REDEMPTION		12,500,000	12,500,000	12,497,821	12,499,595		405		405		12,500,000				374,440	10/15/2010
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000% 02/01/202		03/29/2007	JEFFERIES & COMPANY, INC.		1,317,275	1,250,000	1,308,920	1,300,114		(3,058)		(3,058)		1,297,056		20,219	20,219	16,764	02/01/2026
26209R-AT-1	DRVT 2004-B, A3		04/15/2007	SCHEDULED REDEMPTION		6,913,828	6,913,828	6,913,828	6,913,828						6,913,828				71,976	10/15/2009
233326-AB-3	DST SYSTEMS INC 4.125000% 08/15/2023		10/01/2007	Various		7,585,702	4,250,000	5,116,774	4,815,775		(88,716)		(88,716)		4,727,059		2,858,644	2,858,644	165,756	08/15/2023
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033		10/04/2007	Various		2,692,043	2,500,000	2,914,469	2,438,195		1,038		1,038		2,439,233		252,810	252,810	79,828	10/15/2033
278762-AG-4	ECHOSTAR COMMUNICATIONS 5.750000% 05/15/		02/15/2007	Various		11,694,640	11,500,000	11,297,625	11,423,908		3,742		3,742		11,427,651		266,989	266,989	151,736	05/15/2008
27876G-AN-8	ECHOSTAR DBS CORP		07/10/2007	RBC DOMINION SECURITIES		648,375	650,000	628,875	640,804		2,696		2,696		643,499		4,876	4,876	29,277	10/01/2008
27876G-BE-7	ECHOSTAR DBS CORP		09/10/2007	CANTOR, FITZGERALD & CO.		1,985,000	2,000,000	1,952,500	1,953,777		2,573		2,573		1,956,350		28,651	28,651	159,311	02/01/2016
28140V-AF-0	ED FUNDING CAPITAL TRUST IV		08/17/2007	CITIGROUP GLOBAL MARKETS		12,600,000	12,600,000	12,600,000							12,600,000				265,348	06/15/2043
280907-BM-7	ED LOANS SERIES C		08/28/2007	DAIN RAUSCHER INCORPORATED		22,350,000	22,350,000	22,350,000	22,350,000						22,350,000				832,314	12/01/2036
280850-AG-3	EDINVEST		05/30/2007	CITIGROUP GLOBAL MARKETS		1,200,000	1,200,000	1,200,000							1,200,000				24,675	06/01/2042
281347-AE-4	EDO CORP 4.000000% 11/15/2025		09/17/2007	Various		4,228,299	3,000,000	2,994,159	2,887,500	105,671	(1,760)		103,912		2,991,412		1,236,887	1,236,887	92,375	11/15/2025
28140E-AD-3	EDUCATION FUNDING CAPITAL TRUST I		11/19/2007	DAIN RAUSCHER INCORPORATED		9,400,000	9,400,000	9,400,000							9,400,000				149,129	03/15/2032
28140U-AF-2	EDUCATION FUNDING CAPITAL TRUST III		07/10/2007	CITIGROUP GLOBAL MARKETS		25,050,000	25,050,000	25,050,000	25,050,000						25,050,000				426,602	12/15/2042
28140V-AD-5	EDUCATION FUNDING CAPITAL TRUST IV		08/03/2007	CITIGROUP GLOBAL MARKETS		4,050,000	4,050,000	4,050,000	4,050,000						4,050,000				101,555	06/15/2043
28140V-AE-3	EDUCATION FUNDING CAPITAL TRUST IV		07/13/2007	CITIGROUP GLOBAL MARKETS		6,350,000	6,350,000	6,350,000	6,350,000						6,350,000				135,223	06/15/2043
280907-AG-1	EDUCATION LOANS		02/20/2007	DAIN RAUSCHER INCORPORATED		36,100,000	36,100,000	36,100,000	36,100,000						36,100,000				298,747	06/01/2020
280907-BH-8	EDUCATION LOANS 2004 A		05/02/2007	DAIN RAUSCHER INCORPORATED		4,850,000	4,850,000	4,850,000	4,850,000						4,850,000				100,115	12/01/2036
281487-AA-6	EDUCATIONAL FUNDING SERVICES INC		07/18/2007	CITIGROUP GLOBAL MARKETS		5,900,000	5,900,000	5,900,000							5,900,000				65,367	06/01/2042
283703-AB-2	EL PASO PRODUCTION HLDG		06/19/2007	TENDER OFFER		1,814,033	1,750,000	1,837,500	1,753,998		(362)		(362)		1,753,636		60,396	60,396	109,594	06/01/2013
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/		07/02/2007	KBC FINANCIAL PRODUCTS USA INC		1,425,640	1,250,000	1,231,650	1,229,717		(2,699)		(2,699)		1,227,018		198,622	198,622	10,635	06/01/2023
268648-AL-6	EMC CORP 1.750000% 12/01/2013		10/25/2007	Various		10,785,446	7,800,000	7,861,291	7,860,990		(7,001)		(7,001)		7,853,989		2,931,457	2,931,457	111,497	12/01/2013
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500% 10/15/201		07/02/2007	BANK OF AMERICA SECURITIES LLC		527,243	350,000	350,000	350,000						350,000		177,243	177,243	9,991	10/15/2015
268766-CC-4	EOP OPERATING LP		02/09/2007	TENDER OFFER		10,890,000	11,000,000	11,092,360	11,063,755		(1,657)		(1,657)		11,062,098		(172,098)	(172,098)	788,892	10/01/2010
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08		12/20/2007	Various		5,756,530	5,575,000	5,871,625	5,794,451		(99,913)		(99,913)		5,694,538		61,992	61,992	681,845	09/01/2008
29444N-AH-5	EQUISTAR CHEMICAL/FUNDNG		12/20/2007	Various		440,662	425,000	461,125	443,910		(5,527)		(5,527)		438,382		2,280	2,280	46,743	05/01/2011
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012		04/17/2007	J. P. MORGAN SECURITIES, INC.		1,239,140	700,000	700,000	700,000						700,000		539,140	539,140	24,585	07/01/2012
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023		04/17/2007	KBC FINANCIAL PRODUCTS USA INC		1,018,245	1,000,000	1,062,213	1,023,424		(4,644)		(4,644)		1,018,780		(535)	(535)	10,208	08/15/2023
313586-8Z-5	FANNIE MAE		01/02/2007	VARIOUS		11,964,956	11,964,956	11,964,956	11,964,956						11,964,956					10/15/2024
30246Q-AB-9	FBRSI 2005-1, A2		12/28/2007	SCHEDULED REDEMPTION		4,639,635	4,639,635	4,639,635	4,639,635						4,639,635				139,557	06/28/2035
31959A-AA-1	FCHT 2005-1A, A		12/17/2007	SCHEDULED REDEMPTION		675,473	675,473	675,473	675,473						675,473				20,782	09/15/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31428N-AE-8	FEDERATED STUDENT FINANCE CORP		11/13/2007	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				773,041	06/01/2040
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013		04/26/2007	Various		1,311,972	900,000	886,500	887,102		578		578		887,680		424,292	424,292	10,342	06/01/2013
32027N-XT-3	FFML 2005-FF12 A2A		12/26/2007	SCHEDULED REDEMPTION		3,376,041	3,376,041	3,376,041	3,376,041						3,376,041				127,439	11/25/2036
362341-HA-0	FFMLT 2005-FFA, A		07/25/2007	SCHEDULED REDEMPTION		4,089,659	4,089,659	4,089,659	4,089,659						4,089,659				47,056	03/25/2025
007708-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII		09/30/2007	Various		7,076,785	7,420,113	7,420,113	6,431,276		988,837		988,837		7,420,113		(343,328)	(343,328)	1,433,400	02/28/2008
32051K-AC-0	FIRST HORIZON PHARMACEUT 1.750000% 03/08		05/22/2007	Various		3,296,608	3,000,000	3,361,883	3,087,806		(87,806)		(87,806)		3,000,000		296,608	296,608	36,356	03/08/2024
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND		12/01/2007	SCHEDULED REDEMPTION		535,650	535,650	535,650	535,650						535,650				18,401	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR		12/01/2007	SCHEDULED REDEMPTION		154,188	154,188	154,188	154,188						154,188				6,636	04/01/2012
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2		06/28/2007	Various		4,786,824	3,300,000	3,439,443	3,390,154		(7,840)		(7,840)		3,382,313		1,404,511	1,404,511	74,624	03/01/2024
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06/01/2023		12/07/2007	Various		4,885,993	2,200,000	2,764,341	2,618,947		(62,663)		(62,663)		2,556,284		2,329,709	2,329,709	39,408	06/01/2023
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024		06/27/2007	Various		1,766,727	950,000	1,432,382	1,275,358		(76,410)		(76,410)		1,198,948		567,779	567,779	11,815	02/15/2024
32113J-BR-5	FNLC 2005-3, AV2		12/26/2007	SCHEDULED REDEMPTION		7,415,970	7,415,970	7,415,970	7,415,970						7,415,970				258,690	12/25/2035
32113J-CD-5	FNLC 2005-4 A1		09/25/2007	SCHEDULED REDEMPTION		4,064,781	4,064,781	4,064,781	4,064,781						4,064,781				78,619	02/25/2036
345370-CF-5	FORD MOTOR COMPANY 4.250000% 12/15/2036		12/11/2007	Various		2,263,600	2,000,000	2,000,000	2,000,000						2,000,000		263,600	263,600	12,632	12/15/2036
34527R-KE-2	FORDO 2004-A, A3		05/15/2007	SCHEDULED REDEMPTION		1,516,463	1,516,463	1,499,166	1,514,241		2,223		2,223		1,516,463				10,540	03/15/2008
34527R-KH-5	FORDO 2004-A, C		12/15/2007	SCHEDULED REDEMPTION		2,000,000	2,000,000	1,999,633	1,999,925		75		75		2,000,000				83,800	07/15/2009
34527R-KW-2	FORDO 2005-B, A3		06/07/2007	Various		20,913,711	20,945,249	20,942,110	20,944,625		504		504		20,945,130		(31,418)	(31,418)	328,394	01/15/2009
35687M-AL-1	FREESCALE SEMICONDUCTOR		03/07/2007	MORGAN STANLEY DEAN WITTER		887,031	875,000	875,000	871,719	3,281			3,281		875,000		12,031	12,031	21,787	12/15/2014
361448-AC-7	GATX CORP 7.500000% 02/01/2007		01/08/2007	CITIGROUP GLOBAL MARKETS		2,139,620	1,750,000	2,084,521	1,789,528		(9,223)		(9,223)		1,780,305		359,315	359,315	57,240	02/01/2007
369300-AD-0	GENERAL CABLE CORP .875000% 11/15/2013		09/12/2007	GOLDMAN, SACHS & CO.		643,500	500,000	500,000	500,000						500,000		143,500	143,500	3,670	11/15/2013
370442-BB-0	GENERAL MOTORS		01/09/2007	J. P. MORGAN SECURITIES, INC.		3,860,000	4,000,000	3,980,560	2,978,379		5,394		5,394		2,983,773		876,227	876,227	141,600	01/15/2011
370425-RX-0	GENERAL MTRS ACCEP CORP		08/27/2007	DEUTSCHE BANK SECURITIES		895,000	1,000,000	877,500	901,908		11,356		11,356		913,264		(18,264)	(18,264)	74,479	09/15/2011
370425-RZ-5	GENL MOTORS ACCEPT CORP		02/28/2007	MORGAN STANLEY DEAN WITTER		1,107,500	1,000,000	1,015,000	1,014,938		(36)		(36)		1,014,903		92,597	92,597	67,556	11/01/2031
37247D-AE-6	GENWORTH FINANCIAL INC		10/30/2007	BANK OF AMERICA		6,052,380	6,000,000	5,899,680	5,904,158		8,771		8,771		5,912,929		139,451	139,451	303,792	06/15/2014
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023		07/06/2007	KBC FINANCIAL PRODUCTS USA INC		1,139,380	1,100,000	1,116,725	1,107,522		(2,059)		(2,059)		1,105,463		33,917	33,917	8,403	12/01/2023
373298-CH-9	GEORGIA-PACIFIC CORP		02/08/2007	BANK OF AMERICA		880,469	875,000	875,000	872,813	2,188			2,188		875,000		5,469	5,469	7,620	01/15/2017
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013		12/14/2007	J. P. MORGAN SECURITIES, INC.		1,011,767	750,000	679,688	685,432		9,316		9,316		694,748		317,019	317,019	5,313	05/01/2013
36156H-AC-2	GMAC EDUCATION LOAN FUNDING TRUST		06/22/2007	Various		6,750,000	6,750,000	6,750,000	6,750,000						6,750,000				125,902	06/01/2040
38141G-ES-9	GOLDMAN SACHS GROUP INC		06/26/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		5,597,820	6,000,000	5,984,760	5,984,817		199		199		5,985,016		(387,196)	(387,196)	228,083	01/15/2027
382550-AU-5	GOODYEAR TIRE & RUBBER		06/29/2007	CALLED @ 109.000		1,090,000	1,000,000	1,101,250			(1,965)		(1,965)		1,099,285		(9,285)	(9,285)	44,500	07/01/2015
382550-AR-2	GOODYEAR TIRE & RUBBER 4.000000% 06/15/2		01/18/2007	J. P. MORGAN SECURITIES, INC.		1,542,345	750,000	960,000	888,383		(5,455)		(5,455)		882,928		659,417	659,417	3,167	06/15/2034
382550-AX-9	GOODYEAR TIRE & RUBBER C		06/29/2007	REDEMPTION		849,448	782,000	793,836	793,636		(976)		(976)		792,660		56,787	56,787	40,843	12/01/2011
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A		12/01/2007	SCHEDULED REDEMPTION		208,165	208,165	217,305	214,953		(6,788)		(6,788)		208,165				9,405	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A		11/01/2007	SCHEDULED REDEMPTION		74,178	74,178	77,725	76,895		(2,717)		(2,717)		74,178				3,322	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A		12/01/2007	SCHEDULED REDEMPTION		201,029	201,029	209,479	207,441		(6,412)		(6,412)		201,029				9,456	05/19/2027
36244S-AB-4	GSAA 2006-13 AF2		07/26/2007	DEUTSCHE BANK SECURITIES		33,656,297	34,050,000	34,050,000	34,050,000						34,050,000		(393,703)	(393,703)	1,314,474	07/25/2036
36292R-AP-6	GSALT 2004-1, C		04/15/2007	SCHEDULED REDEMPTION		2,302,048	2,302,048	2,301,949	2,302,048						2,302,048				12,762	05/16/2011
36228F-P7-5	GSAMP 2004-NC1, M2		12/26/2007	SCHEDULED REDEMPTION		2,160,585	2,160,585	2,173,751	2,173,139		(12,554)		(12,554)		2,160,585				115,676	03/25/2034
362341-KA-6	GSAMP 2005-HE4 A2B		12/26/2007	SCHEDULED REDEMPTION		4,702,082	4,702,082	4,681,510			20,572		20,572		4,702,082				75,094	08/25/2035
362341-L3-1	GSAMP 2005-WMC A2A		12/26/2007	SCHEDULED REDEMPTION		4,899,765	4,899,765	4,899,765	4,899,765						4,899,765				175,276	12/25/2035
362341-L5-6	GSAMP 2005-WMC3, A2C		03/02/2007	CANTOR FITZGERALD		12,388,969	12,360,000	12,360,000	12,360,000						12,360,000		28,969	28,969	138,015	12/25/2035
36244M-AA-9	GSAMP 2006-S4, A1		12/26/2007	SCHEDULED REDEMPTION		5,599,980	5,599,980	5,599,980	5,599,980						5,599,980				151,798	05/25/2036
36228F-CG-9	GSMPS 99-2 A1		12/01/2007	SCHEDULED REDEMPTION		357,111	357,111	367,152	364,483		(7,372)		(7,372)		357,111				15,786	09/19/2027
393513-AA-4	GT 2005-HE1, A1		04/25/2007	SCHEDULED REDEMPTION		647,855	647,855	647,855	647,855						647,855				6,578	12/25/2032
410345-AE-2	HANESBRANDS INC		09/12/2007	Various		4,348,200	4,360,000	4,401,450	4,401,009		(6,231)		(6,231)		4,394,778		(46,578)	(46,578)	283,190	12/15/2014
438125-AB-2	HAROT 2007-1, A2		12/18/2007	SCHEDULED REDEMPTION		5,273,075	5,273,075	5,279,666			(6,591)		(6,591)		5,273,075				46,139	08/18/2009
413627-AU-4	HARRAHS OPERATING CO INC		02/27/2007	GREENWICH CAPITAL MARKETS, INC.		2,595,000	3,000,000	2,811,540	2,572,944	248,156	2,741		250,897		2,823,841		(228,841)	(228,841)	42,656	06/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
413875-AH-8	HARRIS CORP 3.500000% 08/15/2022		08/22/2007	CONVERSION		750,000	750,000	951,264	793,590		(43,590)		(43,590)		750,000				26,250	08/15/2022
449182-AV-6	HART 2003-A, A4		08/15/2007	SCHEDULED REDEMPTION		5,823,150	5,823,150	5,822,812	5,823,135		15		15		5,823,150				92,417	10/15/2010
449182-BH-6	HART 2005-A, A2		04/15/2007	SCHEDULED REDEMPTION		985,620	985,620	985,548	985,617		3		3		985,620				6,458	06/16/2008
449182-BJ-2	HART 2005-A, A3		06/07/2007	Various		7,947,213	8,000,000	7,999,694	7,999,906		42		42		7,999,948		(52,735)	(52,735)	150,054	11/16/2009
449182-BQ-6	HART 2006-A, A2		08/15/2007	SCHEDULED REDEMPTION		23,117,630	23,117,630	23,115,462	23,116,845		786		786		23,117,630				425,230	02/16/2009
44920N-AA-2	HART 2007-A A1		12/17/2007	SCHEDULED REDEMPTION		8,161,967	8,161,967	8,161,967							8,161,967				77,033	10/15/2008
418056-AP-2	HASBRO INC		09/26/2007	SALOMON SMITH BARNEY		4,964,900	5,000,000	4,983,550			47		47		4,983,597		(18,697)	(18,697)	12,250	09/15/2017
40430H-CK-2	HASC 2005-I1, 2A1		12/26/2007	Various		3,469,140	3,469,140	3,469,140	3,510,766						3,469,140				148,257	11/25/2035
40430H-DC-9	HASC 2006-OPT1 2A3		12/06/2007	CANTOR FITZGERALD		3,339,000	3,600,000	3,596,063			3,281		3,281		3,599,344		(260,344)	(260,344)	127,787	12/25/2035
41809X-AA-2	HASCN 2007-OPT1 A		12/26/2007	SCHEDULED REDEMPTION		5,386,806	5,386,806	5,346,674			40,132		40,132		5,386,806				151,595	12/26/2036
44179C-BL-9	HAT 2003-2, A4		12/17/2007	SCHEDULED REDEMPTION		7,618,933	7,618,933	7,616,611	7,618,933						7,618,933				167,898	12/17/2010
44179C-BQ-8	HAT 2004-1, A4		06/07/2007	Various		7,411,355	7,500,000	7,498,046	7,499,531		247		247		7,499,778		(88,423)	(88,423)	142,412	07/18/2011
44328F-AG-4	HAT 2005-2, A3		06/07/2007	Various		24,875,643	25,000,000	24,997,975	24,999,287		338		338		24,999,625		(123,983)	(123,983)	461,348	05/17/2010
40431C-AB-4	HAT 2006-3 A2		12/17/2007	SCHEDULED REDEMPTION		14,356,389	14,356,389	14,348,036			8,353		8,353		14,356,389				293,319	12/17/2009
420781-AC-0	HAYES LEMM INTL 144A		08/09/2007	DISTRIBUTION		46,695									46,695		46,695			06/15/2006
404119-AE-9	HCA INC		01/05/2007	BANK OF AMERICA		1,346,625	1,425,000	1,509,830	1,350,188	36,506	147		36,653		1,386,840		(40,215)	(40,215)	18,982	05/01/2012
404119-AG-4	HCA INC		09/12/2007	LEHMAN BROTHERS INC.		345,000	400,000	395,000	354,000	18,996	2,537		21,533		375,533		(30,533)	(30,533)	27,222	02/15/2013
404119-AX-7	HCA INC		10/11/2007	BANK OF AMERICA		1,073,750	1,000,000	1,055,000			(1,264)		(1,264)		1,053,736		20,014	20,014	38,799	11/15/2016
404119-AY-5	HCA INC		07/19/2007	Various		4,658,425	4,370,000	4,370,000	4,370,000						4,370,000		288,425	288,425	197,818	11/15/2016
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN		12/31/2007	SCHEDULED REDEMPTION		25,075	25,075	25,075	10,000						25,075				100,576	11/17/2013
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2		10/22/2007	Various		2,147,430	1,500,000	1,551,705	1,525,723		(6,978)		(6,978)		1,518,745		628,685	628,685	16,828	04/01/2023
40450#-AA-5	HD SUPPLY / HUGHES SUPPLY / MIAMI CTL, D		12/10/2007	SCHEDULED REDEMPTION		101,403	101,403	101,403	101,403						101,403				3,700	02/10/2024
41283A-CD-9	HDMOT 2006-1, A1		12/15/2007	SCHEDULED REDEMPTION		15,363,240	15,363,240	15,362,633	15,362,898		343		343		15,363,240				463,612	06/15/2010
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500000% 08/01/		07/10/2007	MORGAN STANLEY DEAN WITTER		532,500	500,000	524,345	530,185		(4,317)		(4,317)		525,869		6,631	6,631	20,794	08/01/2023
22541N-ZE-2	HEAT 2003-1, M2		12/26/2007	SCHEDULED REDEMPTION		1,609,688	1,609,688	1,617,737	1,616,531		(6,843)		(6,843)		1,609,688				83,233	06/25/2033
437084-LF-1	HEAT 2005-4, 2A1		04/25/2007	SCHEDULED REDEMPTION		2,524,835	2,524,835	2,524,835	2,524,835						2,524,835				26,062	10/25/2035
22541S-ES-3	HEMT 2004-2, M2		04/25/2007	SCHEDULED REDEMPTION		6,036,398	6,036,398	6,036,398	6,036,398						6,036,398				144,922	08/25/2034
225458-3Z-9	HEMT 2005-4, A1		06/25/2007	SCHEDULED REDEMPTION		3,439,454	3,439,454	3,439,454	3,439,454						3,439,454				54,443	01/25/2036
225470-QV-8	HEMT 2005-5, A1A		12/26/2007	SCHEDULED REDEMPTION		2,556,345	2,556,345	2,556,345	2,556,345						2,556,345				80,250	04/25/2036
225470-RR-6	HEMT 2005-5, A1F2		09/05/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		15,187,600	17,660,000	17,641,263	17,649,816		6,148		6,148		17,655,964		(2,468,364)	(2,468,364)	644,222	04/25/2036
22541W-LG-8	HEMT 2005-HF1, A3A		12/26/2007	SCHEDULED REDEMPTION		2,729,850	2,729,850	2,729,850	2,729,850						2,729,850				78,889	02/25/2036
225470-XH-1	HEMT 2006-1, A-1B		12/26/2007	Various		3,300,477	3,300,477	3,300,477	4,174,637						3,300,477				121,874	05/25/2036
225470-W2-5	HEMT 2006-2, 1A1		08/30/2007	Various		15,038,898	15,632,759	15,627,861	15,629,610		2,252		2,252		15,631,861		(592,964)	(592,964)	465,125	07/25/2036
225470-W5-8	HEMT 2006-2, 2A1		12/26/2007	SCHEDULED REDEMPTION		2,016,637	2,016,637	2,016,637	2,016,637						2,016,637				55,036	07/25/2036
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034		08/08/2007	Various		2,894,345	2,150,000	2,202,445	2,182,977		(4,628)		(4,628)		2,178,349		715,996	715,996	55,283	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		06/30/2007	SCHEDULED REDEMPTION		200,000	200,000	201,194	200,507		(507)		(507)		200,000				25,650	06/30/2011
42805R-AC-3	HERTZ 2004-1A A3		12/25/2007	SCHEDULED REDEMPTION		2,622,500	2,622,500	2,569,043			53,457		53,457		2,622,500				43,599	05/25/2009
428040-BZ-1	HERTZ CORPORATION		01/19/2007	DEUTSCHE BANK SECURITIES		3,176,250	3,000,000	3,000,000	3,000,000						3,000,000		176,250	176,250	205,604	01/01/2014
428236-AF-0	HEWLETT-PACKARD CO		07/01/2007	MATURED		2,000,000	2,000,000	1,996,000	1,999,550		450		450		2,000,000				110,000	07/01/2007
428236-AG-8	HEWLETT-PACKARD CO		09/18/2007	GOLDMAN, SACHS & CO.		5,250,900	5,000,000	5,203,950	5,184,710		(21,173)		(21,173)		5,163,538		87,362	87,362	397,222	07/01/2012
428236-AC-7	HEWLETT-PACKARD CO 0% 10/14/2017		12/07/2007	Various		2,572,750	3,200,000	1,828,000	2,058,459		63,357		63,357		2,121,817		450,934	450,934		10/14/2017
40430X-AG-8	HFCHC 2006-3, A4		05/24/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		39,928,124	40,000,000	40,000,000	40,000,000						40,000,000		(71,876)	(71,876)	995,722	03/20/2036
40430X-AH-6	HFCHC 2006-3, M1		03/02/2007	J. P. MORGAN SECURITIES, INC.		17,955,000	18,000,000	18,000,000	18,000,000						18,000,000		(45,000)	(45,000)	215,325	03/20/2036
40431F-AD-3	HFCHC 2007-1 A1V		12/20/2007	SCHEDULED REDEMPTION		648,537	648,537	648,537							648,537				14,317	03/20/2036
40431M-AD-8	HFCHC 2007-2 A1V		12/20/2007	SCHEDULED REDEMPTION		5,458,451	5,458,451	5,458,451							5,458,451				108,300	07/20/2036
432848-AX-7	HILTON HOTELS CORP		10/24/2007	TENDER OFFER		1,778,464	1,600,000	1,735,856	1,649,095		(5,633)		(5,633)		1,643,462		135,002	135,002	157,461	12/01/2012
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023		07/31/2007	Various		8,114,871	4,250,000	4,839,890	4,526,634		(110,733)		(110,733)		4,415,900		3,698,971	3,698,971	104,578	04/15/2023
432848-AT-6	HILTON HOTLES		10/24/2007	Various		3,679,103	3,400,000	3,712,528	3,558,890		(13,151)		(13,151)		3,545,739		133,364	133,364	259,934	02/15/2011
43718U-AA-4	HLMLT 2006-1, A1		12/17/2007	SCHEDULED REDEMPTION		3,073,012	3,073,012	3,073,012	3,073,012						3,073,012				104,228	02/15/2037
43739E-AJ-6	HMBT 2004-2 A1		12/26/2007	SCHEDULED REDEMPTION		1,026,536	1,026,536	1,028,140	1,027,992		(1,456)		(1,456)		1,026,536				36,032	12/25/2034
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2037		12/05/2007	KBC FINANCIAL PRODUCTS USA INC		499,375	500,000	500,000							500,000		(625)	(625)		12/15/2037
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15		12/01/2007	SCHEDULED REDEMPTION		156,769	156,769	154,549	131,035		25,734		25,734		156,769				2,893	12/01/2015
437076-AM-4	HOME DEPOT INC		02/07/2007	LEHMAN BROTHERS INC.		8,806,590	9,000,000	8,958,600	8,969,129		886		886		8,970,014		(163,424)	(163,424)	204,656	08/15/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
437076-AR-3	HOME DEPOT INC		01/01/2007	LEHMAN BROTHERS INC.							(205)		(205)							12/16/2013
437076-AS-1	HOME DEPOT INC		06/19/2007	Various		911,130	1,000,000	990,330			9		9		990,373		(79,243)	(79,243)	29,865	12/16/2036
438516-AR-7	HONEYWELL INTERNATIONAL		11/30/2007	DEUTSCHE BANK SECURITIES		5,892,780	6,000,000	5,977,740	5,977,971		282		282		5,978,253		(85,473)	(85,473)	418,000	03/15/2036
440543-AD-8	HORNBECK OFFSHORE SRVCS 1.625000% 11/15/		06/29/2007	JEFFERIES & COMPANY, INC.		1,526,550	1,500,000	1,503,125	1,503,048		(465)		(465)		1,502,583		23,967	23,967	19,771	11/15/2026
40429C-FW-7	HSBC FINANCE CORP		03/20/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		4,479,750	4,500,000	4,472,685	4,473,033		728		728		4,473,761		5,989	5,989	80,063	01/15/2014
404280-AG-4	HSBC HOLDINGS PLC		09/05/2007	HSBC SECURITIES, INC.		7,579,350	7,500,000	8,121,102	8,120,727		(5,795)		(5,795)		8,114,932		(535,582)	(535,582)	417,083	05/02/2036
991022-9B-2	HUB INTL. (US SUB) TERM B		12/31/2007	SCHEDULED REDEMPTION		4,085	4,085	4,085							4,085				7	06/13/2014
45072P-AB-8	IASIS HEALTHCARE/CAP CRP		05/03/2007	LEHMAN BROTHERS INC.		780,938	750,000	753,625	739,251		365		365		739,617		41,321	41,321	26,007	06/15/2014
459200-BB-6	IBM CORP		02/21/2007	BARCLAYS BANK		3,113,580	3,000,000	2,969,070	2,969,426		77		77		2,969,504		144,076	144,076	42,594	11/29/2032
451663-AC-2	IDEARC INC		11/28/2007	KBC FINANCIAL PRODUCTS USA INC		1,570,375	1,700,000	1,700,000	1,700,000						1,700,000		(129,625)	(129,625)	142,044	11/15/2016
45172H-AJ-8	IKON 2003-1, A4		11/15/2007	SCHEDULED REDEMPTION		2,773,783	2,773,783	2,773,542	2,773,783						2,773,783				45,040	07/15/2011
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%		10/01/2007	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000						400,000				9,443	01/01/2015
452277-AM-8	ILLINOIS STUDENT ASSISTANCE		08/23/2007	CALLED @ 100.00000000		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				111,286	03/01/2035
45256#-AA-0	IMPACT C.I.L. PARENT, LLC		12/24/2007	SCHEDULED REDEMPTION		327,912	327,912	333,161	320,261		(3,947)		(3,947)		327,912				18,725	08/22/2013
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM		12/01/2007	SCHEDULED REDEMPTION		405,008	405,008	416,319	415,524		(10,516)		(10,516)		405,008				16,125	07/25/2031
456606-KG-6	INABS 2006-A, A-2		05/22/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		10,001,563	10,000,000	10,000,000	10,000,000						10,000,000		1,563	1,563	228,125	03/25/2036
437089-AA-3	INDS 2006-1, A-1		12/26/2007	SCHEDULED REDEMPTION		6,620,309	6,620,309	6,620,309	6,620,309						6,620,309				186,335	05/25/2036
456610-AC-8	INDX 2006-AR15 A3		12/26/2007	SCHEDULED REDEMPTION		647,738	647,738	647,738	647,738						647,738				20,323	07/25/2036
457985-AD-1	INTEGRA LIFESCIENCES HLD 2.500000% 03/15		04/13/2007	CIBC WORLD MARKETS		886,776	650,000	706,394	672,565		(5,573)		(5,573)		666,992		219,783	219,783	9,615	03/15/2008
458140-AC-4	INTEL CORP 2.950000% 12/15/2035		05/16/2007	KBC FINANCIAL PRODUCTS USA INC		1,383,750	1,500,000	1,500,000	1,500,000						1,500,000		(116,250)	(116,250)	19,175	12/15/2035
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20		12/18/2007	Various		5,939,649	5,250,000	5,603,486	5,370,411		(44,923)		(44,923)		5,325,489		614,160	614,160	193,688	03/15/2023
459902-AM-4	INTL GAME TECHNOLOGY 0% 01/29/2033		02/01/2007	CONVERSION		3,421,051	4,000,000	2,572,785	2,539,525		1,221		1,221		2,540,746		880,306	880,306		01/29/2033
45974V-A8-1	INTL LEASE FINANCE CORP		05/24/2007	WARBURG DILLION READ LLC		6,002,580	6,000,000	5,981,820	5,982,429		902		902		5,983,331		19,249	19,249	235,313	09/20/2013
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007		07/15/2007	MATURED		7,000,000	7,000,000	6,919,775	6,943,690	36,519	19,790		56,310		7,000,000				297,500	07/15/2007
46126P-AC-0	INVERNESS MEDICAL INNOV 3.000000% 05/15/		07/31/2007	Various		1,204,375	1,000,000	1,000,000							1,000,000		204,375	204,375	5,000	05/15/2016
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2		06/19/2007	Various		1,542,444	1,500,000	1,565,625	1,550,887		(5,060)		(5,060)		1,545,827		(3,382)	(3,382)	24,817	06/15/2025
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2		10/29/2007	Various		4,611,566	4,400,000	4,387,075	4,386,690		2		2		4,386,692		224,874	224,874	98,800	06/15/2025
46185R-AJ-9	INVITROGEN INC 2.000000% 08/01/2023		02/21/2007	WARBURG DILLION READ LLC		1,929,375	1,750,000	1,849,638	1,835,427		(3,606)		(3,606)		1,831,821		97,554	97,554	19,931	08/01/2023
465741-AJ-5	ITRON INC 2.500000% 08/01/2026		11/01/2007	Various		8,147,883	5,500,000	5,633,520	5,630,933		(21,866)		(21,866)		5,609,067		2,538,816	2,538,816	146,606	08/01/2026
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2007	SCHEDULED REDEMPTION		352,705	352,705	352,705	352,705						352,705				21,903	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2007	SCHEDULED REDEMPTION		342,602	342,602	342,602	342,602						342,602				21,276	01/02/2020
24422E-PV-5	JOHN DEERE CAPITAL CORP		10/18/2007	BARCLAYS BANK		7,463,700	7,500,000	7,491,675	7,495,286		2,275		2,275		7,497,562		(33,862)	(33,862)	391,875	08/25/2008
479269-AB-8	JOHNSONDIVERSEY INC		03/23/2007	BANK OF NEW YORK		3,501,750	3,335,000	3,435,125	3,319,417		544		544		3,319,960		181,790	181,790	118,589	05/15/2012
46625H-BA-7	JP MORGAN CHASE & CO		01/31/2007	J. P. MORGAN SECURITIES, INC.		9,735,600	10,000,000	9,976,700	9,841,421		3,535		3,535		9,844,956		(109,356)	(109,356)	100,000	11/15/2010
46626L-BW-9	JPMAC 2005-FRE1, A2F2		12/01/2007	SCHEDULED REDEMPTION		3,462,967	3,462,967	3,441,594			21,373		21,373		3,462,967				116,155	10/25/2035
46626L-BE-9	JPMAC 2005-WMC1, A2		07/25/2007	SCHEDULED REDEMPTION		2,862,393	2,862,393	2,862,393	2,862,393						2,862,393				49,036	09/25/2035
46626L-GZ-7	JPMAC 2006-FRE2 A3		12/26/2007	SCHEDULED REDEMPTION		4,392,016	4,392,016	4,392,016							4,392,016				91,031	02/25/2036
46625Y-UC-5	JPMCC 2005-LDP4, AM		08/16/2007	WACHOVIA SECURITIES		9,230,469	10,000,000	10,049,771	10,044,706		(2,700)		(2,700)		10,042,006		(811,537)	(811,537)	361,039	10/15/2042
46623E-BS-7	JPMORGAN CHASE & CO		02/14/2007	J. P. MORGAN SECURITIES, INC.		10,033,080	10,000,000	10,036,600	10,027,962		(1,715)		(1,715)		10,026,247		6,833	6,833	109,126	03/09/2009
442488-AH-5	K HOVNANIAN ENTERPRSIES		09/06/2007	MILLER TABAK HIRSCH		1,119,375	1,125,000	1,198,188	1,137,022		(11,119)		(11,119)		1,125,903		(6,528)	(6,528)	111,563	10/01/2007
442488-AP-7	K. HOVNANIAN ENTERPRISES		08/24/2007	SAMCO		1,106,250	1,500,000	1,597,500	1,373,991		9,888		9,888		1,383,880		(277,630)	(277,630)	91,708	05/15/2013
48273V-AA-8	K-2 STUDENT LOAN TRUST I		11/07/2007	DAIN RAUSCHER INCORPORATED		1,500,000	1,500,000	1,500,000							1,500,000				39,369	07/01/2044
485170-B0-7	KANSAS CITY SOUTHERN		07/09/2007	LAZARD FRERES & COMPANY		543,573	366,000	392,268							389,109		154,464	154,464	23,807	07/15/2016
488360-AA-6	KEMET CORP 2.250000% 11/15/2026		07/05/2007	THOMAS WEISEL PARTNERS		982,500	1,000,000	1,000,000	1,000,000						1,000,000		(17,500)	(17,500)	15,563	11/15/2026
49130N-AG-4	KENTUCKY HIGHER EDUCATION		07/24/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,650,000	1,650,000	1,650,000							1,650,000				13,416	05/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
49130N-AH-2	KENTUCKY HIGHER EDUCATION		11/20/2007	OPPENHEIMER & CO., INC.		4,200,000	4,200,000	4,200,000							4,200,000				25,907	05/01/2030
49130N-AN-9	KENTUCKY HIGHER EDUCATION		02/16/2007	CITIGROUP GLOBAL MARKETS		5,150,000	5,150,000	5,150,000	5,150,000						5,150,000				42,539	05/01/2032
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER		01/10/2007	CANTOR, FITZGERALD & CO.		1,712,700	1,730,000	1,780,175	1,515,453		849		849		1,516,302		196,398	196,398	35,141	11/01/2013
990776-9A-6	KEYSTONE AUTOMOTIVE OPERATIONS, INC. TER		12/28/2007	SCHEDULED REDEMPTION		30,000	30,000	30,038			(38)		(38)		30,000				22,736	01/12/2012
49427T-AD-0	KIMBALL HILL INC		03/13/2007	BANK OF NEW YORK		1,662,438	1,675,000	1,641,500	1,512,092		3,941		3,941		1,516,033		146,405	146,405	44,457	12/15/2012
48248A-AA-6	KKR FINANCIAL HOLDINGS 7.000000% 07/15/2		08/15/2007	Various		344,184	500,000	500,000							500,000		(155,816)	(155,816)	2,625	07/15/2012
49925J-AA-5	KNOWLEDGE WORKS FOUNDATION - OHIO		08/08/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		25,000	25,000	25,000							25,000				304	12/01/2047
50075N-AK-0	KRAFT FOODS INC		10/18/2007	SALOMON SMITH BARNEY		8,911,800	9,000,000	8,729,640	8,814,883		83,701		83,701		8,898,584		13,216	13,216	382,000	10/01/2008
50075N-AM-6	KRAFT FOODS INC		12/05/2007	BARCLAYS BANK		2,989,170	3,000,000	2,914,020	2,937,376		19,638		19,638		2,957,014		32,156	32,156	133,375	11/12/2009
50075N-AS-3	KRAFT FOODS INC		08/28/2007	SALOMON SMITH BARNEY		3,075,120	3,000,000	2,982,420			64		64		2,982,484		92,636	92,636	9,750	08/11/2017
50075N-AT-1	KRAFT FOODS INC		12/07/2007	LEHMAN BROTHERS INC.		3,011,610	3,000,000	2,980,530							2,980,530		31,080	31,080		02/01/2038
50075N-AU-8	KRAFT FOODS INC		12/10/2007	Various		11,921,760	12,000,000	11,941,800			3		3		11,941,803		(20,043)	(20,043)	510	02/01/2018
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/		11/08/2007	Various		2,909,554	2,475,000	2,464,288	2,463,414		(268)		(268)		2,463,146		446,408	446,408	78,085	08/01/2035
50540R-AG-7	LABORATORY CORP AMERICA HOLDINGS		07/03/2007	Various		2,138,227	2,100,000	1,928,804			(161,281)		(161,281)		1,767,523		370,704	370,704		09/11/2021
990854-9A-1	LANDSOURCE HOLDING CO. FACILITY B LOAN		11/06/2007	SCHEDULED REDEMPTION		146,232	146,232	129,049			17,182		17,182		146,232				14,464	02/27/2013
990954-9A-9	LAS VEGAS SANDS LLC TRANCHE B TERM LOAN		12/31/2007	SCHEDULED REDEMPTION		4,000	4,000	4,000							4,000				15,123	05/23/2014
991082-9A-8	LAUREATE EDUCATION, INC. TERM LOAN B		12/31/2007	SCHEDULED REDEMPTION		3,266	3,266	3,190			122		122		3,266				53	08/18/2014
542391-BL-0	LBART 2003-C, A2		11/15/2007	SCHEDULED REDEMPTION		7,287,854	7,287,854	7,287,782	7,287,847		6		6		7,287,854				163,381	04/15/2010
542391-BZ-9	LBART 2005-A, A3		12/15/2007	SCHEDULED REDEMPTION		3,485,978	3,485,978	3,465,280	3,478,957		7,021		7,021		3,485,978				83,814	06/15/2010
52517P-F6-3	LEHMAN BROTHERS HOLDINGS		11/06/2007	LEHMAN BROTHERS INC.		8,504,370	9,000,000	8,939,070	8,942,595		4,161		4,161		8,946,756		(442,386)	(442,386)	543,125	04/04/2016
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/		07/02/2007	LEHMAN BROTHERS INC.		1,070,000	1,000,000	922,000	945,787		8,086		8,086		953,873		116,127	116,127	1,653	05/08/2010
524908-NU-0	LEHMAN BROTHERS HOLDINGS 1.000000% 09/07		09/13/2007	LEHMAN BROTHERS INC.		2,729,750	2,500,000	2,500,000	2,500,000						2,500,000		229,750	229,750	22,903	09/07/2012
52536#-9C-6	LEINER HEALTH RESTRUCT. TERM B		04/30/2007	DISTRIBUTION		2,873											2,873	2,873		09/30/2003
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014		07/31/2007	JEFFERIES & COMPANY, INC.		1,947,880	1,100,000	1,083,500	1,086,216		947		947		1,087,163		860,717	860,717	32,333	04/15/2014
52729N-AG-5	LEVEL 3 COMMUNICATIONS		08/01/2007	MCMAHAN SECURITIES CO LP		1,882,500	2,000,000	1,860,000	1,867,010		26,738		26,738		1,893,749		(11,249)	(11,249)	107,000	09/15/2009
530718-AC-9	LIBERTY MEDIA CORP		01/22/2007	MERRILL LYNCH CAPITAL MARKETS		2,814,000	3,000,000	2,805,000	2,730,079		2,234		2,234		2,732,313		81,687	81,687	33,250	05/15/2013
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023		01/10/2007	BANK OF AMERICA SECURITIES LLC		976,468	750,000	865,375	782,710		(1,111)		(1,111)		781,599		194,868	194,868	1,656	03/30/2023
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031		11/30/2007	Various		1,947,952	2,450,000	2,060,175	1,868,742	43,053	9,252		52,305		1,921,047		26,905	26,905	95,247	03/15/2031
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250000% 08/15/		02/05/2007	CIBC WORLD MARKETS		1,432,092	1,550,000	1,562,425	1,393,063	167,317	(158)		167,159		1,560,221		(128,130)	(128,130)	24,208	08/15/2025
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250000% 08/15/		08/30/2007	Various		3,588,530	4,000,000	3,601,204	3,557,824	52,166	4,872		57,037		3,614,862		(26,331)	(26,331)	92,115	08/15/2025
534187-AR-0	LINCOLN NATIONAL CORP		10/11/2007	BARCLAYS BANK		2,944,230	3,000,000	2,980,080	2,980,255		196		196		2,980,451		(36,221)	(36,221)	189,113	04/07/2036
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION		03/22/2007	SCHEDULED REDEMPTION		333,333	333,333	333,333	333,333						333,333				12,600	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION		06/02/2007	SCHEDULED REDEMPTION		333,334	333,334	333,334	333,334						333,334				13,065	06/02/2014
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		08/13/2007	Various		4,116,267	3,700,000	3,687,300	3,562,728		1,363		1,363		3,564,092		552,175	552,175		10/19/2021
502161-AJ-1	LSI LOGIC		03/30/2007	Various		4,777,150	4,500,000	4,652,180	4,568,434	44,218	(6,795)		37,423		4,605,857		171,292	171,292	65,200	05/15/2010
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1		12/26/2007	SCHEDULED REDEMPTION		3,964,432	3,964,432	3,964,432	3,964,432						3,964,432				123,642	10/25/2046
525241-AL-9	LXS 2007-1 WF1		12/01/2007	SCHEDULED REDEMPTION		5,000,665	5,000,665	5,086,810			(86,144)		(86,144)		5,000,665				181,110	01/25/2037
52524V-AL-3	LXS 2007-15N AF3		12/26/2007	SCHEDULED REDEMPTION		130,408	130,408	122,598			8,066		8,066		130,408				1,794	08/25/2047
552078-AW-7	LYONDELL CHEMICAL COMPAN		12/20/2007	Various		840,750	850,000	850,000	850,000						850,000		(9,250)	(9,250)	96,328	09/15/2014
552078-AX-5	LYONDELL CHEMICAL COMPAN		05/11/2007	BANK OF AMERICA		912,688	850,000	850,000	850,000						850,000		62,688	62,688	45,971	09/15/2016
57643L-KJ-4	MABS 2005-HE2, A3		12/26/2007	SCHEDULED REDEMPTION		5,455,291	5,455,291	5,455,291	5,455,291						5,455,291				239,813	10/25/2035
554273-AB-8	MACDERMID INC		04/12/2007	TENDER OFFER		1,850,634	1,800,000	1,913,650	1,848,953		(5,538)		(5,538)		1,843,415		7,219	7,219	157,819	07/15/2011
555904-AB-7	MACROVISION CORP 2.625000% 08/15/2011		12/07/2007	Various		1,223,160	1,250,000	1,386,400			(8,530)		(8,530)		1,377,870		(154,710)	(154,710)	10,664	08/15/2011
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D		12/10/2007	SCHEDULED REDEMPTION		562,500	562,500	562,500	562,500						562,500				27,374	12/10/2013
576434-2K-9	MALT 2006-2 2A3		12/25/2007	SCHEDULED REDEMPTION		725,462	725,462	726,595			(1,134)		(1,134)		725,462				19,051	03/25/2036
564055-AP-6	MANOR CARE INC 2.000000% 06/01/2036		04/09/2007	J. P. MORGAN SECURITIES, INC.		1,196,204	1,000,000	1,058,900	1,058,801		(2,490)		(2,490)		1,056,311		139,893	139,893	7,278	06/01/2036
564055-AM-3	MANOR CARE INC 2.125000% 08/01/2035		10/09/2007	Various		9,344,362	6,550,000	7,122,338	7,091,611		(111,608)		(111,608)		6,980,003		2,364,359	2,364,359	119,431	08/01/2035
576433-UF-1	MARM 2004-13 3A1		08/17/2007	Various		18,003,988	18,542,153	17,931,566	17,946,416		32,979		32,979		17,979,395		24,593	24,593	494,234	11/21/2034
571900-AZ-2	MARRIOTT INTERNATIONAL		01/23/2007	BANK OF AMERICA		9,862,600	10,000,000	10,000,000	10,000,000						10,000,000		(137,400)	(137,400)	122,656	11/10/2015
574599-BB-1	MASCO CORP 0% 07/20/2031		01/23/2007	TENDER OFFER		5,145,800	11,000,000	5,014,613	5,140,459		3,188		3,188		5,143,647		2,153	2,153		07/20/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
55264T-AQ-4	MBNA CREDIT CARD MASTER NOTE TRUST		01/15/2007	SCHEDULED REDEMPTION		7,630,000	7,630,000	7,500,045	7,628,804		1,196		1,196		7,630,000				31,474	06/15/2009
55264T-CP-4	MBNAS 2004-A4, A4		04/15/2007	SCHEDULED REDEMPTION		3,000,000	3,000,000	2,997,459	2,999,746		254		254		3,000,000				27,000	09/15/2009
55264T-CZ-2	MBNAS 2005-A3, A3		01/10/2007	SUNTRUST		16,053,985	16,500,000	16,067,520	16,157,874		3,898		3,898		16,161,772		(107,787)	(107,787)	58,254	10/15/2012
990812-9A-9	MCJUNKIN CORPORATION TERM LOAN		12/31/2007	SCHEDULED REDEMPTION		32,000	32,000	32,285			(290)		(290)		32,000				91,819	01/31/2014
583916-AG-6	MEDAREX INC 2.250000% 05/15/2011		07/02/2007	CIBC WORLD MARKETS		504,944	400,000	426,888	419,672		(3,690)		(3,690)		415,982		88,962	88,962	5,775	05/15/2011
584699-AF-9	MEDIMMUNE INC 1.375000% 07/15/2011		05/02/2007	Various		9,294,941	5,700,000	5,829,612	5,821,178		(9,138)		(9,138)		5,812,040		3,482,901	3,482,901	64,852	07/15/2011
584699-AG-7	MEDIMMUNE INC 1.375000% 07/15/2011		05/10/2007	Various		3,511,360	2,000,000	2,204,741	2,198,003		(16,179)		(16,179)		2,181,823		1,329,537	1,329,537	23,948	07/15/2011
585055-AK-2	MEDTRONIC INC 1.625000% 04/15/2013		10/15/2007	MORGAN STANLEY DEAN WITTER		2,068,000	2,000,000	1,950,740	1,954,886		5,407		5,407		1,960,293		107,707	107,707	32,771	04/15/2013
58506@-AA-3	MEDTRONIC, INC. (UNITED STATES) 2012		12/30/2007	SCHEDULED REDEMPTION		316,831	316,831	316,831	316,831						316,831				16,412	12/30/2012
58505@-AA-4	MEDTRONIC, INC. (UNITED STATES) 2013		12/30/2007	SCHEDULED REDEMPTION		316,831	316,831	316,831	316,831						316,831				16,412	02/15/2013
589405-AB-5	MERCURY INTERACTIVE CORP 4.750000% 07/01		03/01/2007	TENDER OFFER		4,558,500	4,500,000	4,485,375	4,458,238		41,762		41,762		4,500,000		58,500	58,500	142,500	07/01/2007
59018Y-J3-6	MERRILL LYNCH & CO		08/22/2007	MERRILL LYNCH CAPITAL MARKETS		6,066,360	6,000,000	5,991,600			49		49		5,991,649		74,711	74,711	12,100	08/15/2012
59018Y-XZ-9	MERRILL LYNCH & CO		07/12/2007	MERRILL LYNCH CAPITAL MARKETS		6,020,760	6,000,000	5,999,760	5,999,778		23		23		5,999,802		20,958	20,958	338,507	07/25/2011
590188-4E-5	MERRILL LYNCH & CO 1.822500% 04/13/2011		09/11/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,311,481	2,750,000	2,750,000	2,750,000						2,750,000		561,481	561,481	61,610	04/13/2011
590188-4N-5	MERRILL LYNCH & CO 2.000000% 06/13/2013		04/25/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,415,825	1,250,000	1,250,000	1,250,000						1,250,000		165,825	165,825	22,014	06/13/2013
59170@-AC-2	METRO-GOLDWYN-MAYER INC. TERM LOAN B-1		12/31/2007	SCHEDULED REDEMPTION		4,221	4,221	4,052			169		169		4,221				8	04/08/2012
552953-AC-5	MGM GRAND INC		06/01/2007	MATURED		5,700,000	5,700,000	6,042,381	5,760,921		(60,921)		(60,921)		5,700,000				277,875	06/01/2007
552953-AY-7	MGM MIRAGE INC		02/20/2007	MERRILL LYNCH CAPITAL MARKETS		1,955,000	2,000,000	1,920,000	1,920,000	1,561	856		2,418		1,922,418		32,582	32,582	54,236	04/01/2016
595017-AA-2	MICROCHIP TECHNOLOGY INC 2.125000% 12/15		12/12/2007	Various		3,544,976	3,500,000	3,500,000							3,500,000		44,976	44,976	561	12/15/2037
599902-AD-5	MILLENNIUM PHARMACEUTICA 2.250000% 11/15		05/14/2007	BANK OF AMERICA SECURITIES LLC		1,943,745	2,000,000	2,014,628	1,972,500	41,947	(1,067)		40,880		2,013,380		(69,635)	(69,635)	22,594	11/15/2011
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP		08/23/2007	CITIGROUP GLOBAL MARKETS		11,400,000	11,400,000	11,400,000	11,400,000						11,400,000				422,940	09/01/2030
605354-EW-5	MISSISSIPPI HIGHER ED ASSISTANCE CORP		05/02/2007	BANK OF AMERICA		2,500,000	2,500,000	2,500,000							2,500,000				41,162	09/01/2035
605580-JE-0	MISSISSIPPI ST NISSAN PROJ		11/01/2007	CALLED @ 100.00000000		400,000	400,000	400,000	400,000						400,000				21,062	11/01/2028
606072-GD-2	MISSOURI HIGHER ED		10/30/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,750,000	1,750,000	1,750,000							1,750,000				22,956	06/01/2031
59020U-R9-8	MLMI 2005-HE2, A-2A		09/25/2007	SCHEDULED REDEMPTION		6,327,563	6,327,563	6,327,563	6,327,563						6,327,563				157,359	09/25/2036
608190-AE-4	MOHAWK INDUSTRIES INC		04/15/2007	MATURED		7,000,000	7,000,000	6,982,220	6,998,824		1,176		1,176		7,000,000				227,500	04/15/2007
612130-GY-4	MONTANA HIGHER EDUCATION CORP		11/23/2007	CITIGROUP GLOBAL MARKETS		4,300,000	4,300,000	4,300,000	1,600,000						4,300,000				46,811	12/01/2034
612130-HQ-0	MONTANA HIGHER EDUCATION CORP		12/14/2007	CITIGROUP GLOBAL MARKETS		2,900,000	2,900,000	2,900,000							2,900,000				6,288	12/01/2040
61684#-AB-7	MORENO GROUP LLC DELAYED DRAW TL		12/31/2007	SCHEDULED REDEMPTION		556	556	556							556				949	05/10/2014
61684#-AA-9	MORENO GROUP LLC TERM LOAN B		12/31/2007	SCHEDULED REDEMPTION		4,444	4,444	4,444							4,444				9,015	05/10/2014
617446-YC-7	MORGAN STANLEY		08/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		14,988,975	15,000,000	15,008,700	15,003,379		(2,032)		(2,032)		15,001,347		(12,372)	(12,372)	699,841	01/18/2008
61746S-BR-9	MORGAN STANLEY		01/04/2007	J. P. MORGAN SECURITIES, INC.		4,991,600	5,000,000	4,960,780	4,964,359		70		70		4,964,429		27,171	27,171	89,583	10/15/2015
61748A-AE-6	MORGAN STANLEY		08/23/2007	MORGAN STANLEY DEAN WITTER		2,775,780	3,000,000	2,950,680	2,957,702		3,246		3,246		2,960,948		(185,168)	(185,168)	129,438	04/01/2014
61945A-AA-5	MOSAIC CO		05/03/2007	SALOMON SMITH BARNEY		918,750	875,000	875,000	875,000						875,000		43,750	43,750	28,143	12/01/2014
61945A-AD-9	MOSAIC CO		05/03/2007	SALOMON SMITH BARNEY		931,875	875,000	875,000	875,000						875,000		56,875	56,875	29,097	12/01/2016
61746R-BX-8	MSAC 2003-HE1, M3		12/26/2007	SCHEDULED REDEMPTION		9,433,982	9,433,982	9,511,369	9,505,226		(71,245)		(71,245)		9,433,982				213,005	05/25/2033
61746R-DB-4	MSAC 2003-HE2, M2		12/26/2007	SCHEDULED REDEMPTION		1,735,114	1,735,114	1,754,092	1,752,245		(17,130)		(17,130)		1,735,114				79,030	08/25/2033
61746R-EJ-6	MSAC 2003-HE3 M2		12/26/2007	SCHEDULED REDEMPTION		2,726,589	2,726,589	2,756,254	1,328,135		(28,338)		(28,338)		2,726,589				161,852	10/25/2033
61746R-EV-9	MSAC 2004-HE1, A4		02/26/2007	SCHEDULED REDEMPTION		3,599,013	3,599,013	3,610,260			(11,247)		(11,247)		3,599,013				44,282	01/25/2034
61746R-GT-2	MSAC 2004-WMC1 M2		12/26/2007	SCHEDULED REDEMPTION		2,243,017	2,243,017	2,258,437			(15,421)		(15,421)		2,243,017				115,626	06/25/2034
61755E-AB-4	MSAC 2007-NC4 A2A		12/26/2007	SCHEDULED REDEMPTION		1,236,098	1,236,098	1,236,098							1,236,098				22,477	05/25/2037
61746W-HY-9	MSDWC 2001-NC2, M1		12/26/2007	SCHEDULED REDEMPTION		681,095	681,095	681,946	681,939		(845)		(845)		681,095				23,968	01/25/2032
61746W-WK-2	MSDWC 2002-AM3, M1		12/26/2007	SCHEDULED REDEMPTION		3,833,857	3,833,857	3,857,220	3,854,899		(21,042)		(21,042)		3,833,857				138,841	02/25/2033
61746W-WL-0	MSDWC 2002-AM3, M2		12/26/2007	SCHEDULED REDEMPTION		272,921	272,921	275,181	275,139		(2,218)		(2,218)		272,921				10,696	02/25/2033
61744C-QG-4	MSHEL 2005-2, A2A		02/26/2007	SCHEDULED REDEMPTION		1,024,708	1,024,708	1,024,708	1,024,708						1,024,708				6,261	05/25/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
57164U-AA-3	MVCOT 2006-2A A		12/01/2007	SCHEDULED REDEMPTION		3,880,187	3,880,187	3,880,128	3,880,129		57		57		3,880,187				121,054	10/20/2028
571628-AA-4	MVCOT 2007-1A A		12/01/2007	SCHEDULED REDEMPTION		4,460,577	4,460,577	4,460,469			108		108		4,460,577				80,228	05/20/2029
634902-LS-7	NATIONAL CITY BANK		08/17/2007	J. P. MORGAN SECURITIES, INC.		9,988,500	10,000,000	9,998,500	9,999,343		319		319		9,999,663		(11,163)	(11,163)	462,764	04/18/2008
635405-AL-7	NATIONAL CITY CORP		09/18/2007	BEAR STEARNS SECURITIES CORP.		5,013,600	5,000,000	4,980,850	4,995,064		1,647		1,647		4,996,711		16,889	16,889	327,431	02/01/2009
63936W-AD-8	NAVOT 2003-A, A4		06/15/2007	SCHEDULED REDEMPTION		2,864,323	2,864,323	2,864,119	2,864,291		32		32		2,864,323				26,972	11/15/2009
63543P-AV-8	NCSLT 2004-2, A2		12/26/2007	SCHEDULED REDEMPTION		1,014,416	1,014,416	1,015,922	1,015,480		(1,063)		(1,063)		1,014,416				55,419	10/27/2025
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN		10/01/2007	SCHEDULED REDEMPTION		558,512	558,512	558,512	558,512						558,512				23,846	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS		10/01/2007	SCHEDULED REDEMPTION		29,664	29,664	29,664	29,664						29,664				914	07/15/2012
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-		10/01/2007	SCHEDULED REDEMPTION		15,584	15,584	15,584	15,584						15,584				493	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-		10/01/2007	SCHEDULED REDEMPTION		34,900	34,900	34,900	34,900						34,900				935	03/28/2010
640268-AH-1	NEKTAR THERAPEUTICS 3.250000% 09/28/2012		10/18/2007	Various		2,409,929	2,500,000	2,740,233	2,496,875	222,235	(2,758)		219,477		2,716,352		(306,423)	(306,423)	27,354	09/28/2012
644616-AA-2	NEW HAMPSHIRE HIGHER EDUCATION LOAN		10/02/2007	OPPENHEIMER & CO., INC.		850,000	850,000	850,000							850,000				7,857	12/01/2031
644616-AD-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN		11/06/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		6,950,000	6,950,000	6,950,000							6,950,000				159,404	12/01/2032
644616-AG-9	NEW HAMPSHIRE HIGHER EDUCATION LOAN		11/20/2007	OPPENHEIMER & CO., INC.		11,750,000	11,750,000	11,750,000							11,750,000				114,737	12/01/2033
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		10/17/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		750,000	750,000	750,000	750,000						750,000				12,936	12/01/2035
644616-AQ-7	NEW HAMPSHIRE HIGHER EDUCATION LOAN		11/14/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		900,000	900,000	900,000							900,000				9,766	12/01/2036
649787-UF-3	NEW YORK ST		12/19/2007	CITIGROUP GLOBAL MARKETS		11,500,000	11,500,000	11,500,000	6,500,000						11,500,000				87,613	03/15/2011
65336Y-AB-9	NEXSTAR FINANCE INC		01/19/2007	BANK OF AMERICA		2,928,000	3,050,000	2,770,188	2,778,759		1,793		1,793		2,780,552		147,448	147,448	112,088	01/15/2014
63615#-AA-9	NFL 6.69% SR NTS		10/15/2007	SCHEDULED REDEMPTION		617,635	617,635	675,748	665,678		(48,043)		(48,043)		617,635				41,320	10/15/2016
66987X-GT-6	NHEL 2005-3, A2A		01/25/2007	SCHEDULED REDEMPTION		799,861	799,861	799,861	799,861						799,861				3,653	01/25/2036
62913N-AA-3	NHSA 1999-1 LLC		12/01/2007	SCHEDULED REDEMPTION		642,808	642,808	642,808	642,808						642,808				19,656	07/01/2032
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TERM LOAN		12/31/2007	SCHEDULED REDEMPTION		49,988	49,988	49,753	49,748		240		240		49,988				233,424	08/09/2013
655664-AK-6	NORDSTROM INC		12/10/2007	CANTOR, FITZGERALD & CO.		5,019,600	5,000,000	4,969,400			60		60		4,969,460		50,140	50,140	8,681	01/15/2018
655844-AH-1	NORFOLK SOUTHERN CORP		05/15/2007	MATURED		869,000	869,000	899,763	867,996		1,004		1,004		869,000				31,936	05/15/2007
655844-AW-8	NORFOLK SOUTHERN CORP		10/12/2007	LEHMAN BROTHERS INC.		3,840,186	4,156,000	4,061,617	4,063,755		2,307		2,307		4,066,062		(225,876)	(225,876)	212,960	05/17/2025
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANC		12/13/2007	DAIN RAUSCHER INCORPORATED		6,900,000	6,900,000	6,900,000							6,900,000				83,452	07/01/2028
658262-EJ-5	NORTH CAROLINA STATE EDUCATION ASSISTANC		09/12/2007	DAIN RAUSCHER INCORPORATED		40,300,000	40,300,000	40,300,000	39,200,000						40,300,000				459,669	07/01/2036
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B		12/26/2007	SCHEDULED REDEMPTION		2,611,763	2,611,763	2,610,310	2,610,310		1,453		1,453		2,611,763				69,434	09/25/2046
63860F-AD-5	NSTR 2006-B, AV4		05/07/2007	BARCLAYS BANK		19,990,626	20,000,000	20,000,000	20,000,000						20,000,000		(9,374)	(9,374)	511,639	09/25/2036
63860G-AA-9	NSTRN 2006-2 A		11/25/2007	Various		4,723,130	4,723,130	4,723,130	4,723,130						4,723,130				147,130	09/25/2036
629407-AN-7	NTL INC.		11/19/2007	DISTRIBUTION		191									191			191		12/15/2009
670200-AA-2	NUTRO PRODUCTS INC		07/08/2007	CALLED @ 105.8326		3,270,227	3,090,000	3,213,600	3,198,150	9,710	(12,142)		(2,432)		3,195,718		74,509	74,509	212,788	10/15/2013
681904-AJ-7	OMNICARE INC		04/10/2007	MERRILL LYNCH CAPITAL MARKETS		1,253,125	1,250,000	1,250,000	1,193,675		1,778		1,778		1,195,453		57,672	57,672	27,656	12/15/2013
681904-AK-4	OMNICARE INC		04/10/2007	MERRILL LYNCH CAPITAL MARKETS		4,025,000	4,000,000	4,050,000	3,807,449		4,343		4,343		3,811,793		213,207	213,207	90,139	12/15/2015
68402L-AC-8	ORACLE CORP/OZARK HLDG		01/24/2007	MORGAN STANLEY DEAN WITTER		5,881,560	6,000,000	5,749,560	5,759,513		1,576		1,576		5,761,089		120,471	120,471	169,750	01/15/2016
68402L-AF-1	ORACLE CORP/OZARK HLDG		05/30/2007	CALLED @ 100.000		5,000,000	5,000,000	5,012,655	5,000,598		(598)		(598)		5,000,000				177,970	01/13/2009
671040-AF-0	OSI PHARMACEUTICALS INC 2.000000% 12/15/		12/18/2007	Various		514,254	300,000	401,400			(20,647)		(20,647)		380,753		133,501	133,501	6,100	12/15/2025
69073T-AH-6	OWENS-BROCKWAY GLASS CONTAINER		08/31/2007	CALLED @ 103.875		519,375	500,000	500,000	500,000						500,000		19,375	19,375	30,785	05/15/2011
69121P-CG-6	OWNIT 2006-1 AF1		12/01/2007	SCHEDULED REDEMPTION		4,044,662	4,044,662	4,013,221			31,441		31,441		4,044,662				88,155	12/25/2036
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS		11/01/2007	Various		2,063,113	2,063,113	2,041,445	1,795,940	308,627	(41,454)		267,173		2,063,113				135,416	05/01/2010
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST		08/23/2007	CITIGROUP GLOBAL MARKETS		3,300,000	3,300,000	3,300,000	3,300,000						3,300,000				122,417	06/01/2036
698476-DA-3	PANHANDLE TEX SERIES A-3		08/22/2007	CITIGROUP GLOBAL MARKETS		25,800,000	25,800,000	25,800,000							25,800,000				387,348	04/01/2031
700690-AH-3	PARK PLACE ENT		02/15/2007	MATURED		675,000	675,000	673,625	674,968		32		32		675,000				31,641	02/15/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
700690-AL-4	PARK PLACE ENT		02/14/2007	BANK OF AMERICA		2,003,900	1,875,000	1,961,719	1,955,907		(2,090)		(2,090)		1,953,817		50,083	50,083	39,353	05/15/2011
74112A-AF-4	PART 2005-1, A2		12/15/2007	SCHEDULED REDEMPTION		2,948,141	2,948,141	2,947,431	2,947,794		347		347		2,948,141				92,653	06/15/2012
69316Y-AA-7	PBG EQUIP TR A		06/20/2007	SCHEDULED REDEMPTION		463,393	463,393	463,350	463,383		9		9		463,393				9,399	01/20/2012
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041		11/30/2007	CITIGROUP GLOBAL MARKETS		898,125	750,000	831,554			(666)		(666)		830,887		67,238	67,238	16,823	12/15/2041
705220-AM-3	PECO ENERGY TRANSITION 2001-A		01/11/2007	BEAR STEARNS SECURITIES CORP.		13,558,594	13,000,000	13,000,000	13,000,000						13,000,000		558,594	558,594	320,204	12/31/2010
705220-AF-8	PECO ENERGY TRANSITION TRUST 1999A-A6		03/01/2007	SCHEDULED REDEMPTION		3,523,740	3,523,740	3,519,216	3,523,241		500		500		3,523,740				106,593	03/01/2009
709163-CD-9	PENNSYLVANIA HIGHER ED ASSISTA		08/28/2007	OPPENHEIMER & CO., INC.		8,700,000	8,700,000	8,700,000	8,700,000						8,700,000				319,685	12/01/2040
709163-DF-3	PENNSYLVANIA HIGHER ED ASSISTA		08/23/2007	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				556,620	09/01/2042
709163-EM-7	PENNSYLVANIA HIGHER ED ASSISTA		08/01/2007	OPPENHEIMER & CO., INC.		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				58,953	08/01/2045
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		12/20/2007	CITIGROUP GLOBAL MARKETS		5,300,000	5,300,000	5,300,000	5,300,000						5,300,000				99,958	07/25/2042
71722T-AF-1	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		11/23/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		2,700,000	2,700,000	2,700,000							2,700,000				16,176	04/25/2044
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		09/13/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,150,000	1,150,000	1,150,000							1,150,000				12,920	04/25/2044
74408A-AK-6	PGMT 2004-D, B		09/15/2007	SCHEDULED REDEMPTION		8,000,000	8,000,000	7,994,744	7,998,705		1,295		1,295		8,000,000				213,000	09/15/2011
74408A-AJ-9	PGMT 2004-DA, A		09/15/2007	SCHEDULED REDEMPTION		8,000,000	8,000,000	7,844,375	7,947,011		52,989		52,989		8,000,000				201,000	09/15/2011
69336R-CP-3	PHHMC 2005-6 A3		12/01/2007	SCHEDULED REDEMPTION		1,636,400	1,636,400	1,602,138	1,602,867		33,532		33,532		1,636,400				48,623	11/18/2035
69337N-AC-2	PHHMC 2007-3 A-3-1		12/01/2007	SCHEDULED REDEMPTION		1,422,458	1,422,458	1,414,137			8,321		8,321		1,422,458				32,449	05/18/2037
69336Q-AC-6	PHHMC 2007-4 A3		12/01/2007	SCHEDULED REDEMPTION		512,503	512,503	498,576			13,927		13,927		512,503				11,728	06/18/2037
719405-AE-2	PHOTRONICS INC 2.250000% 04/15/2008		12/05/2007	JEFFERIES & COMPANY, INC.		1,917,094	1,950,000	2,472,011	2,164,636	29,012	(180,305)		(151,293)		2,013,343		(96,249)	(96,249)	50,578	04/15/2008
72347C-AC-8	PINNACLE FOODS HOLDING		04/02/2007	TENDER OFFER		3,516,354	3,325,000	3,127,813	3,029,477		7,573		7,573		3,037,050		479,303	479,303	191,949	12/01/2013
693476-AT-0	PNC FUNDING CORP		06/06/2007	J. P. MORGAN SECURITIES, INC.		2,890,500	3,000,000	2,923,320	2,924,438		2,965		2,965		2,927,403		(36,903)	(36,903)	90,125	11/15/2015
73316P-FA-3	POPLR 2005-4, AV1		06/25/2007	SCHEDULED REDEMPTION		3,325,046	3,325,046	3,325,046	3,325,046						3,325,046				48,910	09/25/2035
73316P-GS-3	POPLR 2005-5, AV2A		12/26/2007	SCHEDULED REDEMPTION		3,105,926	3,105,926	3,105,926	3,105,926						3,105,926				99,521	11/25/2035
73316P-FM-7	POPLR 2005-C, AF-1		08/27/2007	SCHEDULED REDEMPTION		2,742,967	2,742,967	2,742,967	2,742,967						2,742,967				46,279	11/25/2035
73316P-JS-0	POPLR 2006-A, A1		12/26/2007	SCHEDULED REDEMPTION		6,667,023	6,667,023	6,667,023	6,667,023						6,667,023				204,600	02/25/2036
73316M-AA-5	POPLR 2006-C, A-1		12/26/2007	SCHEDULED REDEMPTION		8,009,747	8,009,747	8,009,747	8,009,747						8,009,747				246,924	07/25/2036
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD		12/31/2007	SCHEDULED REDEMPTION		359,767	359,767	370,383	368,904		(9,137)		(9,137)		359,767				11,303	12/31/2022
69350E-AG-5	PPL 1999-1 A7		06/25/2007	SCHEDULED REDEMPTION		3,311,809	3,311,809	3,311,640	3,311,798		11		11		3,311,809				85,686	06/25/2009
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/		07/23/2007	MORGAN STANLEY DEAN WITTER		393,125	250,000	250,250	250,090		(38)		(38)		250,052		143,073	143,073	5,981	05/01/2033
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000000% 02/15/		08/29/2007	BANK OF AMERICA SECURITIES LLC		1,019,661	1,000,000	994,000	995,465		570		570		996,035		23,626	23,626	21,056	02/15/2012
744320-AB-8	PRUDENTIAL FINANCIAL INC 1.572300% 11/15		05/22/2007	CONVERSION		7,203,043	6,500,000	6,438,463	6,440,020		544		544		6,440,564		762,479	762,479	85,198	11/15/2035
744320-AC-6	PRUDENTIAL FINANCIAL INC 1.988750% 11/15		05/22/2007	CONVERSION		6,875,407	6,200,000	6,271,575	6,259,420		(72,419)		(72,419)		6,187,001		688,406	688,406	81,266	11/15/2035
69366A-AA-8	PSS WORLD MEDICAL INC 2.250000% 03/15/20		03/28/2007	CIBC WORLD MARKETS		1,152,567	900,000	898,776	898,908		13		13		898,921		253,646	253,646	11,081	03/15/2024
69366A-AB-6	PSS WORLD MEDICAL INC 2.250000% 03/15/20		03/28/2007	CIBC WORLD MARKETS		128,063	100,000	119,580	119,461		(2,372)		(2,372)		117,089		10,974	10,974	1,231	03/15/2024
74762E-AE-2	QUANTA SERVICES INC 3.750000% 04/30/2026		01/22/2007	JEFFERIES & COMPANY, INC.		1,020,240	900,000	1,024,124	1,013,625	10,499	(2,295)		8,205		1,021,830		(1,590)	(1,590)	7,969	04/30/2026
74837R-AB-0	QUICKSILVER RESOURCES 1.875000% 11/01/20		12/18/2007	Various		1,727,220	900,000	1,226,502	1,176,151		(53,380)		(53,380)		1,122,771		604,449	604,449	17,422	11/01/2024
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15		05/31/2007	MORGAN STANLEY DEAN WITTER		10,516,044	5,700,000	6,027,825	5,958,895		(27,968)		(27,968)		5,930,927		4,585,117	4,585,117	110,833	11/15/2025
74913G-AC-9	QWEST CORP		09/20/2007	SALOMON SMITH BARNEY		5,377,750	4,900,000	5,418,750	5,150,123		(29,536)		(29,536)		5,120,587		257,163	257,163	446,955	03/15/2012
74913G-AG-0	QWEST CORPORATION		09/20/2007	SALOMON SMITH BARNEY		2,006,813	1,925,000	1,951,250	1,950,436		(1,850)		(1,850)		1,948,586		58,226	58,226	163,224	10/01/2014
74913G-AK-1	QWEST CORPORATION		09/20/2007	SALOMON SMITH BARNEY		1,463,000	1,400,000	1,400,000	1,383,196		1,068		1,068		1,384,264		78,736	78,736	83,028	06/15/2015
74955W-AG-4	R.H. DONNELLEY CORP		03/07/2007	J. P. MORGAN SECURITIES, INC.		2,135,000	2,000,000	2,042,500	2,041,772		(876)		(876)		2,040,897		94,103	94,103	116,854	01/15/2016
75040P-AF-5	RADIO ONE INC		09/04/2007	Various		1,930,925	1,995,000	2,089,493	2,059,838	9,213	(19,888)		(10,675)		2,049,163		(118,238)	(118,238)	206,682	07/01/2011
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010		12/22/2007	SCHEDULED REDEMPTION		600,000	600,000	600,000	600,000						600,000				25,440	12/22/2010
759950-FV-5	RAMC 2005-4, A1A		06/25/2007	SCHEDULED REDEMPTION		6,800,395	6,800,395	6,800,395	6,800,395						6,800,395				94,360	02/25/2036
759950-GU-6	RAMC 2006-1, AF2		12/01/2007	SCHEDULED REDEMPTION		5,696,388	5,696,388	5,696,348	5,696,362		26		26		5,696,388				258,636	05/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
75971E-AD-8	RAMC 2006-3 AF1		12/01/2007	SCHEDULED REDEMPTION		6,161,715	6,161,715	6,138,127			23,588		23,588		6,161,715				105,794	11/25/2036
75970H-AJ-9	RAMC 2006-4, AF6		12/21/2007	GREENWICH CAPITAL MARKETS, INC.		6,844,500	8,100,000	8,100,000	8,100,000						8,100,000		(1,255,500)	(1,255,500)	463,779	01/25/2037
760985-D2-4	RAMP 2003-RS10, MI1		11/01/2007	SCHEDULED REDEMPTION		1,829,154	1,829,154	1,828,615	1,828,846		307		307		1,829,154				38,234	11/25/2033
760985-WR-8	RAMP 2003-RZ3, M1		11/01/2007	SCHEDULED REDEMPTION		553,194	553,194	552,953	553,092		102		102		553,194				11,369	06/25/2033
760985-YW-5	RAMP 2003-RZ4, M1		12/01/2007	SCHEDULED REDEMPTION		2,172,093	2,172,093	2,167,087	2,169,587		2,506		2,506		2,172,093				64,074	10/25/2033
760985-H9-5	RAMP 2003-RZ5, M1		12/01/2007	SCHEDULED REDEMPTION		2,594,054	2,594,054	2,593,491	2,593,804		250		250		2,594,054				67,736	12/25/2033
760985-4U-2	RAMP 2004-RZ2 AI6		12/01/2007	SCHEDULED REDEMPTION		358,932	358,932	355,413			3,519		3,519		358,932				9,312	03/25/2034
75156V-AB-1	RAMP 2006-RS3, A-I-2		12/26/2007	SCHEDULED REDEMPTION		869,666	869,666	869,666	869,666						869,666				47,427	05/25/2036
75156M-AF-2	RAMP 2006-RZ3, M3		05/22/2007	BANK OF AMERICA		3,494,531	3,500,000	3,501,094	3,501,055		(76)		(76)		3,500,979		(6,447)	(6,447)	83,942	08/25/2036
75156M-AG-0	RAMP 2006-RZ3, M4		05/22/2007	BEAR STEARNS SECURITIES CORP.		2,492,188	2,500,000	2,500,781	2,500,741		(79)		(79)		2,500,662		(8,474)	(8,474)	60,688	08/25/2036
76110W-MB-9	RASC 2001-KS3, AI5		12/01/2007	SCHEDULED REDEMPTION		1,655,332	1,655,332	1,661,539	1,660,618		(5,287)		(5,287)		1,655,332				54,641	09/25/2031
76110W-UZ-7	RASC 2003-KS10 MI2		12/01/2007	SCHEDULED REDEMPTION		1,053,186	1,053,186	1,053,002	1,053,092		95		95		1,053,186				21,341	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1		12/01/2007	SCHEDULED REDEMPTION		1,404,249	1,404,249	1,403,821	1,404,039		210		210		1,404,249				32,782	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2		12/01/2007	SCHEDULED REDEMPTION		1,897,171	1,897,171	1,896,726	1,896,935		235		235		1,897,171				46,745	01/25/2034
45661E-DT-8	RAST 2006-A4 2A3		07/26/2007	Various		27,315,582	27,351,538	27,377,180	27,374,327		(4,070)		(4,070)		27,370,257		(54,674)	(54,674)	1,059,857	05/25/2036
755111-BH-3	RAYTHEON CO		04/27/2007	CALLED @ 109.054		10,905,400	10,000,000	10,777,400	10,343,271		(31,596)		(31,596)		10,311,675		593,725	593,725	544,111	03/01/2010
44440*-AB-2	RAYTHEON/HUGHES AIR/ AURORA IRE - BC		09/30/2007	SCHEDULED REDEMPTION		63,477	63,477	70,325	65,897		(2,420)		(2,420)		63,477				6,576	09/30/2012
44440*-AA-4	RAYTHEON/HUGHES AIR/AURORA IRE		09/30/2007	SCHEDULED REDEMPTION		131,484	131,484	145,669	136,497		(5,013)		(5,013)		131,484				13,622	09/30/2012
44440*-AC-0	RAYTHEON/HUGHES AIR/AURORA IRE - SB		09/30/2007	SCHEDULED REDEMPTION		132,966	132,966	147,311	141,069		(8,102)		(8,102)		132,966				13,775	09/30/2012
44440*-AD-8	RAYTHEON/HUGHES AIR/AURORA IRE - SC		09/30/2007	SCHEDULED REDEMPTION		62,793	62,793	69,567	64,912		(2,119)		(2,119)		62,793				6,505	09/30/2012
990897-9C-6	REALOGY CORP. CREDIT LINK FACILITY		12/31/2007	SCHEDULED REDEMPTION		4,773	4,773	4,779			(6)		(6)		4,773				160	10/10/2013
990897-9A-0	REALOGY CORP. TERM B		12/31/2007	SCHEDULED REDEMPTION		17,727	17,727	17,749			(22)		(22)		17,727				22,454	10/10/2013
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024		07/23/2007	BANK OF AMERICA SECURITIES LLC		1,055,369	550,000	562,685	556,266		(1,114)		(1,114)		555,153		500,216	500,216	10,500	03/15/2024
758766-AB-5	REGAL ENTERTAINMENT GRP 3.750000% 05/15/		06/01/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		1,130,610	650,000	884,000	750,529		(32,594)		(32,594)		717,934		412,676	412,676	13,609	05/15/2008
990750-9B-9	RENTAL SERVICES CORPORATION TERM LOAN		05/30/2007	SCHEDULED REDEMPTION		612,478	612,478	612,478	612,478						612,478				22,000	11/30/2013
76110V-KG-2	RFMS2 2002-HS2		12/01/2007	SCHEDULED REDEMPTION		1,283,927	1,283,927	1,283,788	1,283,927						1,283,927				46,534	01/25/2032
76110V-MU-9	RFMS2 2003-HS2, M1		11/01/2007	SCHEDULED REDEMPTION		3,503,329	3,503,329	3,502,520	3,503,154		175		175		3,503,329				71,997	07/25/2033
76110V-SB-5	RFMS2 2005-H13, A-2		12/01/2007	SCHEDULED REDEMPTION		751,964	751,964	751,927	751,947		17		17		751,964				38,275	09/25/2035
43718V-AD-6	RFMS2 2006-HI5, A4		06/07/2007	HSBC SECURITIES, INC.		17,329,219	18,000,000	17,996,656	17,996,659		211		211		17,996,871		(667,651)	(667,651)	544,350	12/25/2036
74957V-AM-1	RFMSI 2006-S6 A12		12/01/2007	SCHEDULED REDEMPTION		798,688	798,688	800,560			(1,872)		(1,872)		798,688				12,627	07/25/2036
769036-AM-6	RIVERSIDE CAL, PENSION OBLIG BONDS - SER		08/23/2007	E.J. DE LA ROSA & CO.		13,650,000	13,650,000	13,650,000	13,650,000						13,650,000				487,422	06/01/2025
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203		08/30/2007	Various		3,197,659	4,400,000	2,444,672	2,292,838		(138,676)		(138,676)		2,154,161		1,043,498	1,043,498	57,211	01/15/2034
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2		07/02/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,914,723	3,000,000	1,597,740	1,587,787		(27,116)		(27,116)		1,560,671		354,052	354,052	40,767	05/13/2033
785583-AA-3	SABINE PASS LNG LP		04/05/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,022,500	3,000,000	3,000,000	2,981,250	18,750			18,750		3,000,000		22,500	22,500	91,833	11/30/2013
785583-AD-7	SABINE PASS LNG LP		04/10/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,022,500	3,000,000	3,000,000	2,988,750	11,250			11,250		3,000,000		22,500	22,500	96,250	11/30/2016
81375W-JR-8	SABR 2006-FR1, A-2A		12/26/2007	SCHEDULED REDEMPTION		2,252,538	2,252,538	2,252,538	2,252,538						2,252,538				75,332	11/25/2035
785778-QJ-3	SACO 2006-3, A1		12/26/2007	SCHEDULED REDEMPTION		4,281,149	4,281,149	4,281,149	4,281,149						4,281,149				123,499	04/25/2036
785779-AA-7	SACO 2006-6, A		12/26/2007	SCHEDULED REDEMPTION		4,645,231	4,645,231	4,645,231	4,645,231						4,645,231				130,548	06/25/2036
78577P-AA-1	SACO 2006-7, A1		05/03/2007	Various		15,921,889	15,973,012	15,973,012	15,973,012						15,973,012		(51,123)	(51,123)	297,708	07/25/2036
86360X-AA-8	SACO 2006-GEL3, A1		12/26/2007	SCHEDULED REDEMPTION		5,838,949	5,838,949	5,838,949	5,838,949						5,838,949				182,221	07/25/2036
786514-BF-5	SAFEWAY INC		06/12/2007	GREENWICH CAPITAL MARKETS, INC.		7,928,000	8,000,000	8,330,130	8,258,204		(18,365)		(18,365)		8,239,839		(311,839)	(311,839)	386,667	08/15/2012
786514-BM-0	SAFEWAY INC		01/30/2007	BANK OF AMERICA		5,866,800	6,000,000	5,987,700	5,990,044		90		90		5,990,133		(123,333)	(123,333)	156,563	08/15/2014
86358E-VJ-2	SAIL 2005-HE2, A1		06/25/2007	SCHEDULED REDEMPTION		7,876,133	7,876,133	7,876,133	7,876,133						7,876,133				147,038	07/25/2035
79546V-AD-8	SALLY HOLDINGS LLC		07/30/2007	Various		3,529,000	3,475,000	3,517,438	3,515,011	1,998	(1,632)		367		3,515,378		13,622	13,622	192,092	11/15/2016
07384M-6M-9	SAMI 0412 2A3		12/01/2007	SCHEDULED REDEMPTION		5,152,212	5,152,212	4,988,991	4,994,604		157,608		157,608		5,152,212				96,758	02/25/2035
86360K-BL-1	SAMI 2006-AR3 3A3		12/26/2007	SCHEDULED REDEMPTION		7,274,674	7,274,674	7,274,674	7,274,674						7,274,674				206,750	02/25/2036
798153-GK-2	SAN JOSE CA FINANCE AUTHORITY PROJ-A		03/01/2007	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				3,584	03/01/2029
798153-CU-4	SAN JOSE CAL FIN AUTH		12/03/2007	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				10,743	12/01/2024
80004C-AC-5	SANDISK CORP 1.000000% 05/15/2013		07/19/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		957,500	1,000,000	1,000,000	885,000	115,000			115,000		1,000,000		(42,500)	(42,500)	6,917	05/15/2013
86364C-AB-8	SARM 2007-6 1A2		12/26/2007	SCHEDULED REDEMPTION		616,971	616,971	567,613			49,358		49,358		616,971				10,276	07/25/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
86363M-AA-9	SASC 2007-GEL2 A1		12/26/2007	SCHEDULED REDEMPTION		2,685,837	2,685,837	2,685,837							2,685,837				59,891	05/25/2037
805564-PF-2	SAST 2003-3 M2		12/26/2007	SCHEDULED REDEMPTION		3,787,339	3,787,339	3,818,112			(30,772)		(30,772)		3,787,339				137,184	12/25/2033
805564-PP-0	SAST 2004-1 M2		12/26/2007	SCHEDULED REDEMPTION		480,429	480,429	480,654			(225)		(225)		480,429				25,335	03/25/2035
80556Y-AB-1	SAST 2007-2 A2A		12/26/2007	SCHEDULED REDEMPTION		614,922	614,922	614,922							614,922				14,020	05/25/2047
805423-AA-8	SAVVIS INC 3.000000% 05/15/2012		08/24/2007	Various		938,150	1,000,000	1,000,000							1,000,000		(61,850)	(61,850)	8,479	05/15/2012
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST		05/25/2007	PRINCIPAL PAYMENT		25,430	25,430	25,329							25,430		25,430			12/15/2005
816752-AA-7	SEMINOLE HARD ROCK ENT		10/11/2007	MERRILL LYNCH CAPITAL MARKETS		1,447,344	1,475,000	1,476,844			(243)		(243)		1,476,601		(29,257)	(29,257)	71,517	03/15/2014
81744L-AL-8	SEMT 2007-2 2AA1		12/01/2007	SCHEDULED REDEMPTION		635,341	635,341	626,605			8,736		8,736		635,341				9,119	01/20/2038
81725W-AA-1	SENSATA TECHNOLOGIES BV		02/07/2007	MORGAN STANLEY DEAN WITTER		3,496,250	3,500,000	3,511,250	3,360,000	31,521	1,228		32,749		3,392,749		103,501	103,501	80,646	05/01/2014
817315-AZ-7	SEPRACOR INC 0% 10/15/2024		01/02/2007	VARIOUS		2,460,001	2,460,001	2,460,001	2,460,001						2,460,001					
817565-AP-9	SERVICE CORP INT		04/09/2007	TENDER OFFER		7,357,218	7,225,000	7,349,813	7,280,414		(6,175)		(6,175)		7,274,240		82,978	82,978	485,640	04/15/2009
82001C-AA-8	SHARP 2006-AHM5 N1		12/25/2007	SCHEDULED REDEMPTION		14,009,389	14,009,389	13,980,263			29,126		29,126		14,009,389				448,685	11/25/2046
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC.		01/02/2007	SCHEDULED REDEMPTION		156,502	156,502	164,590	162,781		(6,279)		(6,279)		156,502				9,124	01/02/2020
825549-AB-4	SHUFFLE MASTER INC 1.250000% 04/15/2024		03/13/2007	DEUTSCHE BANK CAPITAL CORP.		1,675,925	1,750,000	2,019,705	1,922,813	73,381	(22,539)		50,843		1,973,655		(297,730)	(297,730)	8,932	04/15/2024
829226-AL-3	SINCLAIR BROADCAST GROUP		01/22/2007	CALLED @ 104.375		3,199,094	3,065,000	3,233,575	3,197,142		(2,562)		(2,562)		3,194,580		4,514	4,514	27,564	12/15/2011
78442P-AC-0	SLM CORP 3.110630% 07/25/2035		07/02/2007	Various		8,489,375	8,500,000	8,598,351	8,546,310		(40,188)	27,365	(67,553)		8,478,757		10,618	10,618	318,734	07/25/2035
78442G-MX-1	SLMA 2004-9, A4		10/25/2007	SCHEDULED REDEMPTION		12,480,429	12,480,429	12,518,943	12,515,333		(34,903)		(34,903)		12,480,429				695,073	04/25/2017
83714R-AU-7	SOUTH CAROLINA STUDENT LOAN		11/19/2007	DAIN RAUSCHER INCORPORATED		5,100,000	5,100,000	5,100,000							5,100,000				61,316	06/01/2043
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		12/31/2007	Various		212,094	212,094	212,094	255,163						212,094				12,921	12/31/2021
852060-AG-7	SPRINT CAPITAL CORP		09/18/2007	LEHMAN BROTHERS INC.		6,566,040	6,500,000	6,890,910	6,842,258		(13,660)		(13,660)		6,828,598		(262,558)	(262,558)	398,667	05/01/2019
852061-AD-2	SPRINT NEXTEL CORP		01/24/2007	WARBURG DILLION READ LLC		5,855,760	6,000,000	5,977,080	5,977,272		132		132		5,977,404		(121,644)	(121,644)	69,000	12/01/2016
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)		12/01/2007	SCHEDULED REDEMPTION		350,000	350,000	215,208	308,058		41,942		41,942		350,000					12/31/2010
867652-AA-7	SUNPOWER CORP 1.250000% 02/15/2027		02/02/2007	KBC FINANCIAL PRODUCTS USA INC		1,012,500	1,000,000	1,000,000							1,000,000		12,500	12,500		02/15/2027
868536-AS-2	SUPERVALU INC		06/04/2007	MORGAN STANLEY DEAN WITTER		1,800,750	1,715,000	1,715,000	1,715,000						1,715,000		85,750	85,750	77,532	11/15/2014
84751P-FR-5	SURF 2005-BC2, A2A		01/25/2007	SCHEDULED REDEMPTION		417,867	417,867	417,867	417,867						417,867				1,898	12/25/2035
84751P-HT-9	SURF 2005-BC4 A2B		10/23/2007	MESIROW FINANCIAL, INC.		9,896,875	10,000,000	10,000,391			(176)		(176)		10,000,215		(103,340)	(103,340)	328,815	09/25/2036
84751P-HS-1	SURF 2005-BC4, A-2A		12/26/2007	SCHEDULED REDEMPTION		9,513,058	9,513,058	9,513,058	9,513,058						9,513,058				317,449	09/25/2036
83612G-AA-8	SVHE 2006-A, A		05/17/2007	Various		8,476,546	8,504,231	8,504,231	8,504,231						8,504,231		(27,684)	(27,684)	176,880	11/25/2035
78487M-AA-7	SVOVM 2006-AA A		12/01/2007	SCHEDULED REDEMPTION		2,264,223	2,264,223	2,263,774	2,263,785		439		439		2,264,223				65,406	02/20/2024
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013		01/22/2007	CITIGROUP GLOBAL MARKETS		1,613,940	1,500,000	1,427,445	1,431,937		667		667		1,432,603		181,337	181,337	1,667	06/15/2013
87612E-AK-2	TARGET CORP		10/02/2007	BARCLAYS BANK		4,414,590	4,500,000	4,819,635	4,815,848		(4,139)		(4,139)		4,811,709		(397,119)	(397,119)	265,113	11/01/2032
87612E-AN-6	TARGET CORP		04/27/2007	DEUTSCHE BANK SECURITIES		6,173,340	6,000,000	5,997,720	5,997,799		59		59		5,997,858		175,482	175,482	282,000	07/15/2016
89578S-AD-5	TAROT 2003-B, A4		11/12/2007	SCHEDULED REDEMPTION		14,556,078	14,556,078	14,555,839	14,556,065		13		13		14,556,078				320,589	12/13/2010
89579A-AB-7	TAROT 2007-A A2		12/12/2007	SCHEDULED REDEMPTION		1,355,815	1,355,815	1,355,805			10		10		1,355,815				38,686	03/14/2011
88164R-AA-5	TEVA PHARMACEUT FIN LLC .500000% 02/01/2		08/29/2007	GOLDMAN, SACHS & CO.		1,171,850	1,000,000	1,017,500	1,017,377		(7,428)		(7,428)		1,009,950		161,900	161,900	5,458	02/01/2024
990573-9C-3	TEXAS PETROCHEMICALS INCREMENTAL TERM LO		12/31/2007	SCHEDULED REDEMPTION		629	629	600			28		28		629					06/27/2013
990573-9A-7	TEXAS PETROCHEMICALS LP TERM LOAN		12/31/2007	SCHEDULED REDEMPTION		1,862	1,862	1,777			85		85		1,862				67	06/27/2013
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND		12/03/2007	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				4,221	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS		12/24/2007	SCHEDULED REDEMPTION		1,052,632	1,052,632	1,052,632	1,052,632						1,052,632				46,211	12/24/2013
887317-AC-9	TIME WARNER INC		05/16/2007	BARCLAYS BANK		3,010,980	3,000,000	2,985,210	2,985,357		430		430		2,985,787		25,193	25,193	92,042	11/15/2016
887317-AD-7	TIME WARNER INC		04/04/2007	MORGAN STANLEY DEAN WITTER		5,964,360	6,000,000	5,995,260	5,995,267		15		15		5,995,282		(30,922)	(30,922)	159,250	11/15/2036
887319-AC-5	TIME WARNER TELECOM LLC 2.375000% 04/01/		04/05/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		2,698,268	2,000,000	2,224,897	2,214,809		(8,932)		(8,932)		2,205,877		492,391	492,391	21,177	04/01/2026
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021		04/24/2007	Various		3,171,630	3,300,000	2,537,618	2,500,920		2,873		2,873		2,503,793		667,837	667,837		02/13/2021
885220-JA-2	TMST 2005-3 A2		12/26/2007	SCHEDULED REDEMPTION		959,170	959,170	960,519	960,149		(979)		(979)		959,170				31,131	10/25/2035
885221-AB-7	TMST 2006-3 A2		05/14/2007	Various		23,743,439	23,743,439	23,743,439	23,743,439						23,743,439				501,892	06/25/2036
881561-UX-0	TMTS 2005-10HE, A1A		01/25/2007	SCHEDULED REDEMPTION		438,834	438,834	438,617	438,781		54		54		438,834				2,051	06/25/2036
88157G-AA-8	TMTS 2007-1SL A1		12/26/2007	SCHEDULED REDEMPTION		6,795,139	6,795,139	6,795,139							6,795,139				180,273	01/25/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021		10/30/2007	Various		3,532,464	2,200,000	2,244,820	2,176,387		1,064		1,064		2,177,451		1,355,013	1,355,013	29,829	05/15/2021
893830-AV-1	TRANSOCEAN INC 1.500000% 12/15/2037		12/06/2007	Various		3,072,500	3,000,000	3,000,000							3,000,000		72,500	72,500		12/15/2037
89579K-AE-9	TRIAD HOSPITALS INC		07/25/2007	Various		4,780,154	4,697,000	4,688,826	4,538,938		4,992		4,992		4,543,930		236,223	236,223	200,417	11/15/2013
896215-AC-4	TRIMAS CORP		04/18/2007	MERRILL LYNCH CAPITAL MARKETS		2,040,000	2,000,000	1,915,000	1,919,238		3,478		3,478		1,922,716		117,284	117,284	70,222	06/15/2012
896882-AB-3	TRIZETTO GROUP 2.750000% 10/01/2025		01/18/2007	CIBC WORLD MARKETS		1,255,000	1,000,000	1,011,875	1,010,617		(165)		(165)		1,010,452		244,548	244,548	8,556	10/01/2025
90261X-BZ-4	UBS AG STAMFORD CT		01/02/2007	VARIOUS		5,990,594	5,990,594	5,990,594	5,990,594						5,990,594					
907818-CU-0	UNION PACIFIC CORP		10/25/2007	LEHMAN BROTHERS INC.		4,999,350	5,000,000	4,922,200	4,924,742		883		883		4,925,625		73,725	73,725	311,632	05/01/2034
90782E-GV-0	UNION PACIFIC CORP MTN		08/21/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		9,016,380	9,000,000	9,000,000	9,000,000						9,000,000		16,380	16,380	497,368	11/09/2007
90781#-AA-0	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		07/01/2007	Various		339,967	339,967	339,967	339,967						339,967				10,927	07/01/2015
90781#-AB-8	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		07/02/2007	SCHEDULED REDEMPTION		76,662	76,662	76,662							76,662				2,112	01/02/2014
90781#-AC-6	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		07/30/2007	SCHEDULED REDEMPTION		22,634	22,634	22,634							22,634				624	07/30/2012
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2007	SCHEDULED REDEMPTION		22,599	22,599	22,599	22,599						22,599				1,191	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2007	SCHEDULED REDEMPTION		17,388	17,388	17,388	17,388						17,388				916	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2007	SCHEDULED REDEMPTION		45,230	45,230	45,230	45,230						45,230				2,384	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2007	SCHEDULED REDEMPTION		40,996	40,996	40,996	40,996						40,996				2,161	01/02/2022
910671-AB-2	UNITED INDUSTRIAL CORP 3.750000% 09/15/2		08/14/2007	WARBURG DILLION READ LLC		1,723,463	1,100,000	1,488,032	1,426,832		(50,944)		(50,944)		1,375,889		347,574	347,574	28,042	09/15/2024
911365-AL-8	UNITED RENTALS NA INC		01/10/2007	SALOMON SMITH BARNEY		1,515,000	1,500,000	1,426,250	1,413,834		386		386		1,414,220		100,780	100,780	58,448	11/15/2013
913017-BA-6	UNITED TECH CORP		09/19/2007	Various		10,821,980	9,000,000	10,502,310	10,484,451		(7,730)		(7,730)		10,476,721		345,259	345,259	368,125	09/15/2029
91324P-AQ-5	UNITEDHEALTH GROUP		11/09/2007	WACHOVIA SECURITIES		2,978,700	3,000,000	2,859,000	2,865,195		9,856		9,856		2,875,051		103,649	103,649	188,125	03/15/2016
91324P-AR-3	UNITEDHEALTH GROUP		05/21/2007	BARCLAYS BANK		2,856,840	3,000,000	2,714,070	2,715,889		1,328		1,328		2,717,217		139,623	139,623	120,350	03/15/2036
903192-AA-0	UNUMPROVIDENT CORP		11/30/2007	TENDER OFFER		157,932	158,000	140,952	141,173		280		280		141,454		16,478	16,478	14,961	12/15/2028
91529Y-AC-0	UNUMPROVIDENT CORP		07/03/2007	BANK OF AMERICA		1,270,497	1,206,000	1,293,510	1,249,255		(4,801)		(4,801)		1,244,454		26,043	26,043	78,675	03/01/2011
903206-AC-4	UPFCA 2004-A, A3		08/15/2007	SCHEDULED REDEMPTION		10,819,207	10,819,207	10,673,401	10,766,181		53,027		53,027		10,819,207				177,146	09/15/2010
903206-AM-2	UPFCA 2005-B, A3		12/15/2007	SCHEDULED REDEMPTION		8,299,651	8,299,651	8,298,286	8,298,526		1,125		1,125		8,299,651				349,010	08/15/2011
902973-AP-1	US BANCORP INC 3.640000% 09/20/2036		09/20/2007	Various		6,993,600	7,000,000	6,941,800	6,942,048		706		706		6,942,755		50,845	50,845	178,403	09/20/2036
90331H-KW-2	US BANK NA		09/11/2007	J. P. MORGAN SECURITIES, INC.		19,838,000	20,000,000	20,000,000	20,000,000						20,000,000		(162,000)	(162,000)	950,889	08/15/2008
91730E-AA-3	US EDUCATION LOAN TRUST III		12/05/2007	CALLED @ 100.00000000		400,000	400,000	400,000							400,000				5,252	06/01/2039
912920-AB-1	US WEST COMMUNICATIONS		12/19/2007	BANK OF AMERICA		952,500	1,000,000	897,500	903,596		2,766		2,766		906,362		46,138	46,138	76,875	06/15/2023
903278-CK-3	USAOT 2005-4, A3		12/15/2007	SCHEDULED REDEMPTION		933,865	933,865	932,114			1,751		1,751		933,865				3,759	04/15/2010
990936-9A-6	USI HOLDINGS CORP. TRANCHE B		12/31/2007	SCHEDULED REDEMPTION		6,250	6,250	6,226			24		24		6,250				11,942	05/04/2014
903485-AA-8	USXL 2006-1A, A		12/15/2007	SCHEDULED REDEMPTION		9,795,839	9,795,839	9,795,796	9,795,798		41		41		9,795,839				334,106	04/15/2014
917546-GC-1	UTAH ST BRD REGENTS STUDENT LN REV		10/30/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		6,100,000	6,100,000	6,100,000							6,100,000				74,877	05/01/2045
917546-GG-2	UTAH ST BRD REGENTS STUDENT LN REV		11/16/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		3,150,000	3,150,000	3,150,000							3,150,000				42,529	11/01/2045
922417-AB-6	VEECO INSTRUMENTS INC 4.125000% 12/21/20		09/25/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH		544,500	550,000	479,985	522,732		9,856		9,856		532,588		11,912	11,912	17,457	12/21/2008
92344G-AX-4	VERIZON GLOBAL FDG CORP		10/12/2007	GREENWICH CAPITAL MARKETS, INC.		3,400,040	3,500,000	3,273,725	3,276,116		2,276		2,276		3,278,392		121,648	121,648	222,950	09/15/2035
92344X-AA-7	VERIZON NEW YORK INC		03/06/2007	J. P. MORGAN SECURITIES, INC.		5,293,150	5,000,000	4,771,400	4,855,549		4,253		4,253		4,859,802		433,348	433,348	150,868	04/01/2012
92428C-FA-7	VERMONT STUDENT ASSISTANCE		07/23/2007	OPPENHEIMER & CO., INC.		5,450,000	5,450,000	5,450,000	5,450,000						5,450,000				159,142	12/15/2039
991076-9A-0	VERTRUE, INC. FIRST LIEN TERM FACILITY		12/31/2007	SCHEDULED REDEMPTION		5,000	5,000	4,851			150		150		5,000					08/16/2014
925524-AX-8	VIACOM INC		11/07/2007	BARCLAYS BANK		3,033,600	3,000,000	2,970,090	2,970,312		282		282		2,970,594		63,006	63,006	213,698	04/30/2036
928298-AE-8	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2		06/14/2007	KBC FINANCIAL PRODUCTS USA INC		1,307,013	1,250,000	1,225,000	1,228,055		450		450		1,228,505		78,508	78,508	40,026	08/01/2023
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2		06/14/2007	KBC FINANCIAL PRODUCTS USA INC		522,805	500,000	502,500	499,375	3,118	(308)		2,810		502,185		20,620	20,620	16,010	08/01/2023
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		01/15/2007	SCHEDULED REDEMPTION		199,627	199,627	199,627	199,627						199,627				9,887	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		01/15/2007	SCHEDULED REDEMPTION		169,628	169,628	169,628	169,628						169,628				8,401	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20		01/15/2007	SCHEDULED REDEMPTION		139,472	139,472	139,472	139,472						139,472				6,907	01/15/2019
88553#-AA-0	WACHOVIA BANK N.A. LLC (THREE CREEKS)		10/15/2007	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		6,439,580	7,000,000	7,000,000	7,000,000						7,000,000		(560,420)	(560,420)	378,194	02/18/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
92976G-AG-6	WACHOVIA BANK NA		07/26/2007	WARBURG DILLION READ LLC		4,665,450	5,000,000	4,987,350			80		80		4,987,430		(321,980)	(321,980)	147,875	02/01/2037
929903-AM-4	WACHOVIA CORPORATION		11/16/2007	Various		13,115,540	14,000,000	13,492,020	13,496,926		2,282		2,282		13,499,208		(383,668)	(383,668)	469,944	08/01/2035
931142-CB-7	WAL-MART STORES		03/30/2007	LEHMAN BROTHERS INC.		8,186,580	9,000,000	8,049,250	8,057,494		3,227		3,227		8,060,720		125,860	125,860	279,563	09/01/2035
92977A-AC-7	WALOT 2006-1, A2		12/20/2007	SCHEDULED REDEMPTION		7,301,439	7,301,439	7,302,580			(1,141)		(1,141)		7,301,439				64,253	04/20/2010
25468P-CD-6	WALT DISNEY COMPANY		08/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION		9,974,780	10,000,000	10,000,000	10,000,000						10,000,000		(25,220)	(25,220)	381,521	09/10/2009
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023		06/29/2007	Various		3,592,546	3,000,000	3,195,535	3,062,175		(19,231)		(19,231)		3,042,944		549,602	549,602	38,191	04/15/2023
929227-6L-5	WAMU 2003-AR7 A8		08/16/2007	Various		13,087,758	13,280,516	12,892,476	13,029,149		158,388		158,388		13,187,537		(99,779)	(99,779)	336,765	08/25/2033
92922F-TB-4	WAMU 2004-AR7 A6		08/16/2007	BANK OF AMERICA		12,117,415	12,528,000	12,077,775	12,200,334		92,808		92,808		12,293,142		(175,727)	(175,727)	356,688	07/25/2034
92926W-AB-3	WAMU 2007-0A1 A1B		12/25/2007	SCHEDULED REDEMPTION		1,277,272	1,277,272	1,277,971			(699)		(699)		1,277,272				30,136	02/25/2047
939322-AN-3	WASHINGTON MUTUAL INC		05/31/2007	GOLDMAN, SACHS & CO.		4,641,000	5,000,000	4,645,550	4,717,039		13,744		13,744		4,730,783		(89,783)	(89,783)	156,736	04/01/2014
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2		08/14/2007	Various		3,371,361	3,500,000	3,313,050	3,219,297	97,805	5,649		103,454		3,322,751		48,610	48,610	53,594	03/15/2023
94973V-AK-3	WELLPOINT INC		07/24/2007	WACHOVIA SECURITIES		5,689,650	6,000,000	5,977,800	5,979,488		920		920		5,980,408		(290,758)	(290,758)	306,250	01/15/2016
949746-JQ-5	WELLS FARGO & COMPANY		09/11/2007	J. P. MORGAN SECURITIES, INC.		9,925,000	10,000,000	9,991,000	9,944,748		32,202		32,202		9,976,950		(51,950)	(51,950)	417,083	03/10/2008
949746-JF-9	WELLS FARGO COMPANY		08/15/2007	MERRILL LYNCH CAPITAL MARKETS		9,998,100	10,000,000	10,008,500	10,002,734		(2,337)		(2,337)		10,000,397		(2,297)	(2,297)	353,612	09/28/2007
949832-AP-4	WFMBS 2005-14 2A1		12/01/2007	SCHEDULED REDEMPTION		1,718,475	1,718,475	1,688,402	1,691,114		27,362		27,362		1,718,475				57,974	12/25/2035
94983L-AA-5	WFMBS 2006-2 1A1		12/01/2007	SCHEDULED REDEMPTION		1,893,129	1,893,129	1,802,318	1,810,335		82,794		82,794		1,893,129				46,183	03/25/2036
94983K-AG-4	WFMBS 2006-AR2 2A5		08/16/2007	Various		22,300,347	22,762,854	22,497,880	22,544,172		48,655		48,655		22,592,827		(292,480)	(292,480)	899,319	03/25/2036
94983V-AJ-4	WFMBS 2006-AR8 2A4		08/16/2007	Various		20,883,926	21,173,711	20,963,627	20,998,166		60,576		60,576		21,058,742		(174,815)	(174,815)	750,922	04/25/2036
969133-AJ-6	WILLAMETTE INDUSTRIES		05/17/2007	TENDER OFFER		5,221,150	5,000,000	4,993,050	4,993,082		62		62		4,993,144		228,006	228,006	322,583	07/01/2026
990794-9A-9	WIMAR OPCO LLC, TERM LOAN		09/28/2007	SCHEDULED REDEMPTION		418,111	418,111	419,068			(958)		(958)		418,111				116,411	01/03/2012
977100-AE-6	WISCONSIN STATE GENERAL REVENUE		11/16/2007	OPPENHEIMER & CO., INC.		750,000	750,000	750,000							750,000				9,333	05/01/2032
977100-AJ-5	WISCONSIN STATE GENERAL REVENUE		11/02/2007	Various		3,850,000	3,850,000	3,850,000	100,000						3,850,000				72,503	05/01/2032
977100-AL-0	WISCONSIN STATE GENERAL REVENUE		02/01/2007	OPPENHEIMER & CO., INC.		16,000,000	16,000,000	16,000,000	16,000,000						16,000,000				132,160	05/01/2032
92933U-AA-0	WMHEN 2007-WM1 N1		08/25/2007	SCHEDULED REDEMPTION		1,480,721	1,480,721	1,477,622			3,099		3,099		1,480,721				41,593	01/25/2047
98156D-AA-5	WOART 2007-B A1		12/15/2007	SCHEDULED REDEMPTION		12,290,249	12,290,249	12,290,249							12,290,249				96,894	10/15/2008
98157D-AJ-5	WORLDCOM INC		02/22/2007	DISTRIBUTION		3,630,265											3,630,265	3,630,265		05/15/2011
98157D-AK-2	WORLDCOM INC		02/22/2007	DISTRIBUTION		5,539,428											5,539,428	5,539,428		05/15/2031
98235T-AA-5	WRIGHT MEDICAL GROUP INC 2.625000% 12/01		12/04/2007	J. P. MORGAN SECURITIES, INC.		1,049,772	1,000,000	1,000,000							1,000,000		49,772	49,772	802	12/01/2014
983024-AF-7	WYETH		10/23/2007	GOLDMAN, SACHS & CO.		5,257,650	5,000,000	5,280,400	5,273,152		(7,822)		(7,822)		5,265,329		(7,679)	(7,679)	398,646	02/01/2024
983024-AL-4	WYETH		03/27/2007	SALOMON SMITH BARNEY		4,996,200	5,000,000	4,957,150	4,957,738		134		134		4,957,872		38,328	38,328	187,500	02/15/2036
983024-AD-2	WYETH 2.390000% 01/15/2024		07/24/2007	Various		4,929,900	4,500,000	4,503,117	3,962,292		(7,802)		(7,802)		4,492,651		437,249	437,249	206,620	01/15/2024
984121-BG-7	XEROX CORPORATION		05/11/2007	BANK OF AMERICA		1,361,789	1,275,000	1,192,094	1,242,515		5,357		5,357		1,247,872		113,917	113,917	103,939	01/15/2009
984121-BM-4	XEROX CORPORATION		02/13/2007	MORGAN STANLEY DEAN WITTER		2,621,875	2,500,000	2,691,250	2,517,143		(413)		(413)		2,516,729		105,146	105,146	32,300	06/15/2013
984121-BN-2	XEROX CORPORATION		05/14/2007	J. P. MORGAN SECURITIES, INC.		3,155,190	3,000,000	3,172,740	3,170,411		(12,408)		(12,408)		3,158,003		(2,813)	(2,813)	155,833	08/15/2011
98981Y-AA-0	ZUNI 2006-0A1 A1		12/26/2007	SCHEDULED REDEMPTION		9,409,558	9,409,558	9,409,558	9,409,558						9,409,558				295,403	08/25/2036
003669-AF-5	ABITIBI-CONSOLIDATED INC	T	05/23/2007	MERRILL LYNCH CAPITAL MARKETS		697,500	750,000	727,500	673,125	14,819	4,655		19,474		692,599		4,901	4,901	26,479	06/15/2011
003672-AA-0	ABITIBI-CONSOLIDATED INC	T	05/29/2007	GOLDMAN, SACHS & CO.		870,388	895,000	932,450	860,522		5,028		5,028		865,550		4,838	4,838	58,734	08/01/2009
102175-AB-2	BOWATER CANADA FINANCE	T	03/27/2007	GOLDMAN, SACHS & CO.		2,437,500	2,500,000	2,408,750	2,384,319		4,737		4,737		2,389,056		48,444	48,444	74,531	11/15/2011
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS	T	09/03/2007	SCHEDULED REDEMPTION		157,915	157,915	157,915	157,915						157,915				8,543	03/03/2024
C4861#-AE-3	IRVING OIL LIMITED SER E SR NTS	T	10/05/2007	LIBRA		4,896,600	5,000,000	5,000,000	5,000,000						5,000,000		(103,400)	(103,400)	265,988	04/07/2012
535919-AF-1	LIONS GATE ENTERTAINMENT 2.937500% 10/15	T	08/03/2007	MCMAHAN SECURITIES CO LP		320,453	300,000	331,128			(4,588)		(4,588)		326,540		(6,088)	(6,088)	7,172	10/15/2024
68383K-AA-7	OPTI CANADA INC	T	09/05/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES		2,556,375	2,550,000	2,606,875	925,000		(5,255)		(5,255)		2,601,620		(45,245)	(45,245)	154,859	12/15/2014
77509N-AD-5	ROGERS CABLE INC	T	04/26/2007	BANK OF AMERICA		3,040,906	2,770,000	2,860,025	2,853,288		(4,314)		(4,314)		2,848,974		191,932	191,932	109,069	05/01/2012
77509N-AH-6	ROGERS CABLE INC	T	04/26/2007	DEUTSCHE BANK SECURITIES		2,854,615	2,775,000	2,715,375	2,611,367		6,719		6,719		2,618,086		236,529	236,529	65,521	06/15/2013
77509N-AK-9	ROGERS CABLE INC	T	03/29/2007	MORGAN STANLEY DEAN WITTER		2,932,500	3,000,000	2,790,000	2,796,881		5,650		5,650		2,802,531		129,969	129,969	90,750	03/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
775310-AD-0	ROGERS WIRELESS INC	T	03/29/2007	J. P. MORGAN SECURITIES, INC.		5,637,500	5,500,000	5,536,250	5,452,612	18,542	725		19,267		5,471,880		165,620	165,620	206,479	03/01/2014
775310-AK-4	ROGERS WIRELESS INC	T	03/29/2007	BANK OF AMERICA		534,375	500,000	500,000	500,000						500,000		34,375	34,375	10,875	12/15/2012
87971M-AB-9	TELUS CORP	T	06/01/2007	MATURED		2,250,000	2,250,000	2,376,450	2,261,513		(11,513)		(11,513)		2,250,000				84,375	06/01/2007
22882T-AA-1	CRGT 2005-1, A1	F	12/17/2007	SCHEDULED REDEMPTION		3,137,864	3,137,864	3,137,864	3,137,864						3,137,864				140,073	06/17/2037
58403A-AG-3	MEDL 2006-1G, A1	F	05/14/2007	Various		20,064,077	20,064,080	20,064,080	20,064,080						20,064,080		(4)	(4)	442,383	06/14/2037
Q8530#-ZZ-6	SMORGON STEEL GROUP LTD. SER. D SR NTS	F	08/29/2007	EXCHANGE		7,026,602	7,000,000	7,000,000	6,989,756		1,322		1,322		6,984,078		42,524	42,524	426,603	07/30/2011
A6488#-AA-1	PORSCHE HOLDING SERIES A DUE 2015	F	11/07/2007	LEHMAN BROTHERS INC.		6,851,180	7,000,000	7,000,000	7,000,000						7,000,000		(148,820)	(148,820)	447,300	09/14/2015
45822E-AB-6	INTELSAT BERMUDA LTD	F	06/21/2007	BANK OF AMERICA		2,040,000	2,000,000	2,045,000	1,971,769		1,783		1,783		1,973,552		66,448	66,448	174,854	01/15/2013
45822E-AA-8	INTELSAT SUB HLD CO LTD	F	02/02/2007	CALLED @ 101.00000000		3,535,000	3,500,000	3,552,500	3,530,625	18,521	(7,908)		10,613		3,541,238		(6,238)	(6,238)	205,495	01/15/2012
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023	F	10/09/2007	KBC FINANCIAL PRODUCTS USA INC		1,531,395	1,500,000	1,341,525	1,365,998		6,078		6,078		1,372,076		159,319	159,319		06/15/2023
902118-AY-4	TYCO INTL GROUP SA	F	05/29/2007	TENDER OFFER		3,077,220	3,000,000	3,387,810	3,266,027		(24,477)		(24,477)		3,241,550		(164,330)	(164,330)	249,750	02/15/2011
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023	F	05/29/2007	Various		7,869,026	5,150,000	6,862,783	5,925,991		(271,731)		(271,731)		5,654,260		2,214,766	2,214,766	274,188	01/15/2023
10600P-AA-5	BRAMER 2003-1	F	12/15/2007	Various		625,530	625,530	625,530	740,573						625,530				32,388	06/15/2011
21987B-AL-2	CODELCO INC	F	02/27/2007	LEHMAN BROTHERS INC.		6,321,420	6,000,000	5,957,760	5,957,853		85		85		5,957,937		363,483	363,483	131,200	10/24/2036
25156P-AC-7	DEUTSCHE TELEKOM	F	12/18/2007	WARBURG DILLION READ LLC		6,183,400	5,000,000	5,167,200	5,157,251		(2,368)		(2,368)		5,154,883		1,028,517	1,028,517	419,375	06/15/2030
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024	F	11/29/2007	LEHMAN BROTHERS INC.		1,407,000	1,400,000	1,294,125	1,305,046		4,730		4,730		1,309,776		97,224	97,224	8,536	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2	F	08/14/2007	Various		4,326,189	3,500,000	3,614,985	3,569,298		(28,003)		(28,003)		3,541,295		784,893	784,893	8,305	02/01/2024
87927V-AD-0	TELECOM ITALIA CAPITAL	F	10/19/2007	HSBC SECURITIES, INC.		5,919,240	6,000,000	5,829,780	5,908,481		38,775		38,775		5,947,256		(28,016)	(28,016)	226,000	11/15/2008
87927V-AE-8	TELECOM ITALIA CAPITAL	F	10/03/2007	BARCLAYS BANK		8,797,770	9,000,000	8,497,800	8,536,094		42,981		42,981		8,579,075		218,695	218,695	425,250	11/15/2013
87927V-AQ-1	TELECOM ITALIA CAPITAL	F	10/03/2007	J. P. MORGAN SECURITIES, INC.		5,736,180	6,000,000	5,493,810	5,516,703		32,589		32,589		5,549,292		186,888	186,888	322,000	10/01/2015
865622-AZ-7	SUMITOMO MITSUI BANKING	F	01/02/2007	VARIOUS		3,497,956	3,497,956	3,497,956	3,497,956						3,497,956					07/29/2049
29268B-AC-5	ENEL FINANCE INTERNATION	F	10/25/2007	LEHMAN BROTHERS INC.		3,180,360	3,000,000	2,992,050			9		9		2,992,059		188,301	188,301	22,667	09/15/2037
64016A-AA-3	NELL AF SARL	F	05/14/2007	J. P. MORGAN SECURITIES, INC.		1,312,500	1,250,000	1,243,750	1,185,249		1,909		1,909		1,187,159		125,341	125,341	79,097	08/15/2015
902118-BC-1	TYCO INTL GROUP SA	F	05/29/2007	TENDER OFFER		3,050,520	3,000,000	3,208,110	3,142,015		(10,852)		(10,852)		3,131,163		(80,643)	(80,643)	209,000	10/15/2011
706451-BF-7	PEMEX PROJ FDG MASTER TR	F	04/30/2007	WARBURG DILLION READ LLC		9,652,000	9,500,000	9,479,860	9,482,147		524		524		9,482,671		169,329	169,329	209,396	12/15/2015
00071W0-AJ-8	ABN AMRO BANK NV	F	08/16/2007	ABN AMRO SECURITIES (USA) INC.		14,975,805	15,000,000	15,000,000	15,000,000						15,000,000		(24,195)	(24,195)	692,527	04/18/2008
007634-AA-6	AEGON NV	F	05/02/2007	GREENWICH CAPITAL MARKETS, INC.		3,062,040	3,000,000	2,997,300	2,997,424		43		43		2,997,467		64,573	64,573	154,292	12/15/2020
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202	F	07/02/2007	MORGAN STANLEY DEAN WITTER		1,065,400	500,000	528,125	519,308		(2,864)		(2,864)		516,444		548,956	548,956	6,346	06/01/2023
055654-AZ-0	BANCO SANTANDER	F	01/02/2007	VARIOUS		6,258,858	6,258,858	6,258,858	6,258,858						6,258,858					03/22/1930
771196-AK-8	ROCHE HOLDINGS	F	03/07/2007	CONVERSION		5,695,102	9,000,000	6,786,000	5,824,089		(125,275)		(125,275)		5,698,814		(3,712)	(3,712)		07/25/2021
00935W-AA-7	AIREM 2006-1A, 1A	F	01/19/2007	ABN AMRO SECURITIES (USA) INC.		9,001,407	9,000,000	9,000,000	9,000,000						9,000,000		1,407	1,407	47,906	09/20/2066
046353-AB-4	ASTRAZENECA PLC	F	10/03/2007	BARCLAYS BANK		3,090,270	3,000,000	2,997,960			11		11		2,997,971		92,299	92,299	13,275	09/15/2017
G2163#-AD-0	COOKSON 7.79% SERIES B NOTES DUE 2007	F	05/02/2007	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				194,750	05/02/2007
387413-AD-9	GRAN 2001-1, 1C	F	10/22/2007	SCHEDULED REDEMPTION		1,925,926	1,925,926	1,964,971	1,936,752		(10,826)		(10,826)		1,925,926				105,619	01/20/2041
38741U-AC-1	GRAN 2003-3, 1 A3	F	10/22/2007	SCHEDULED REDEMPTION		2,453,799	2,453,799	2,460,221	2,458,295		(4,496)		(4,496)		2,453,799				105,124	01/20/2044
38741Y-BJ-7	GRANM 2006-1A, A5	F	11/20/2007	SCHEDULED REDEMPTION		26,408	26,408	26,419	26,417		(8)		(8)		26,408				1,465	12/20/2054
411349-AA-1	HANSON PLC	F	05/15/2007	Various		10,240,100	10,000,000	9,913,200	9,915,593		1,152		1,152		9,916,745		323,355	323,355	338,236	08/15/2016
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007	F	09/06/2007	MATURED		9,000,000	9,000,000	9,284,688		9,063,732	(63,732)		9,000,000		9,000,000				427,500	09/06/2007
56169@-AA-5	MAN GROUP FINANCE PLC SUB. NTS	F	07/09/2007	PRINCIPAL PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				223,859	03/17/2014
71419Q-AF-5	PERMA 4, 2C	F	03/12/2007	CALLED @ 100.00000000		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				107,461	06/10/2042
71419N-AF-2	PERMA 5, 2C	F	09/10/2007	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				227,539	06/10/2042
71419X-AD-5	PERMA 9A, 2A	F	12/14/2007	DEUTSCHE BANK SECURITIES		14,755,079	15,000,000	15,000,000	15,000,000						15,000,000		(244,922)	(244,922)	1,057,109	03/10/2015
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS	F	10/31/2007	Various		549,237	549,237	593,945	562,445	2,455	(7,262)		(4,808)		557,638		(8,400)	(8,400)	55,855	11/03/2009
G9298#-AC-5	URENCO LTD. SERIES A	F	05/11/2007	MATURED		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				165,500	05/11/2007
4599999. Bonds - Industrial and Miscellaneous						4,051,249,805	3,982,352,213	3,978,930,450	3,431,940,173	11,713,056	761,530	27,365	12,447,222		3,963,785,591		87,464,213	87,464,213	119,015,576	XXX
6099997. Total - Bonds - Part 4						9,155,086,085	9,169,324,431	8,998,757,107	8,179,730,172	15,580,036	7,599,482	184,982	22,994,537		9,014,835,829	340,142	139,910,113	140,250,256	306,608,048	XXX
6099998. Total - Bonds - Part 5						3,323,673,193	3,412,798,069	3,323,331,191			(631,506)		(631,506)		3,322,699,680	2,525,518	(1,552,005)	973,513	41,733,281	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
6099999. Total - Bonds						12,478,759,278	12,582,122,499	12,322,088,298	8,179,730,172	15,580,036	6,967,976	184,982	22,363,031		12,337,535,510	2,865,660	138,358,108	141,223,768	348,341,330	XXX
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.		10/01/2007	REDEMPTION	150.000	15,000	0.00	13,305	13,894	1,106			1,106		15,000				705	
69349H-20-6	PNM RESOURCES INC		10/02/2007	LAZARD FRERES & COMPANY	37,500.000	1,902,104	0.00	1,891,393	1,453,100	(103,362)	(26,336)		(129,697)		1,884,228		17,876	17,876	16,876	
844030-80-9	SOUTHERN UNION CO		04/25/2007	LAZARD FRERES & COMPANY	36,200.000	1,998,191	0.00	1,905,206	1,939,234	(62,485)	(12,364)		(74,850)		1,864,384		133,807	133,807	12,500	
92931B-AC-0	WPS RESOURCES CORP		01/30/2007	GREENWICH CAPITAL MARKETS, INC.	3,000,000.000	2,965,500	0.00	2,999,340	2,978,274	21,066			21,066		2,999,340		(33,840)	(33,840)	31,059	
6199999. Preferred Stocks - Public Utilities						6,880,795	XXX	6,809,245	6,384,502	(143,675)	(38,700)		(182,374)		6,762,952		117,842	117,842	61,140	XXX
17308C-85-8	CITIGROUP FUNDING INC		07/02/2007	Various	82,500.000	2,646,482	0.00	2,498,000	2,625,150	(140,130)	(15,481)		(155,610)		2,469,540		176,942	176,942	52,075	
208464-86-7	CONSECO INC		05/02/2007	LAZARD FRERES & COMPANY	183,500.000	4,427,486	0.00	4,923,198	4,576,490	346,708			346,708		4,923,198		(495,712)	(495,712)	104,328	
25153X-20-8	DEUTSCHE BANK CONTINGENT CAPITAL		12/18/2007	DEUTSCHE BANK SECURITIES	100,000.000	2,087,500	0.00	2,500,000							2,500,000		(412,500)	(412,500)	81,875	
313586-81-0	FANNIE MAE		08/08/2007	CITIGROUP GLOBAL MARKETS	20.000	1,969,970	0.00	2,000,000	2,000,000						2,000,000		(30,030)	(30,030)	80,625	
37247D-30-4	GENWORTH FINANCIAL INC		05/02/2007	JEFFERIES & COMPANY, INC.	90,000.000	3,357,489	0.00	2,330,050	3,300,300	(1,037,883)	(11,620)		(1,049,503)		2,250,797		1,106,691	1,106,691	67,500	
36227R-20-0	GS GLOBAL FUNDINGS		04/03/2007	GOLDMAN, SACHS & CO.	200.000	20,000,000	0.00	20,000,000	20,200,000	(200,000)			(200,000)		20,000,000				251,500	
571834-20-9	MARSHALL & ILSLEY CORP		07/18/2007	Various	170,000.000	4,498,568	0.00	4,443,121	4,635,900	(326,619)	(51,131)		(377,750)		4,258,150		240,418	240,418	109,688	
59156R-70-2	METLIFE INC-COM EQUITY UNIT		09/21/2007	Various	55,000.000	1,800,008	0.00	1,375,000	1,681,900	(306,900)			(306,900)		1,375,000		425,008	425,008	53,789	
846048-20-5	SOVEREIGN CAP TRUST IV		01/16/2007	LAZARD FRERES & COMPANY	10,000.000	500,610	0.00	485,480	486,004		13		13		486,017		14,593	14,593		
89420G-30-7	TRAVELERS PPTY CASUALTY		04/18/2007	REDEMPTION	275,000.000	7,029,688	0.00	6,213,670	7,188,500	(952,554)	3,680		(948,874)		6,239,626		790,061	790,061	157,266	
939322-84-8	WASHINGTON MUT CAP TR I		12/11/2007	Various	105,000.000	4,357,598	0.00	5,567,050	5,922,000	(362,386)	(2,447)		(364,833)		5,557,167		(1,199,569)	(1,199,569)	215,672	
939322-81-4	WASHINGTON MUTUAL INC		12/12/2007	Various	2,500.000	2,581,210	0.00	2,500,000							2,500,000		81,210	81,210		
G98255-40-2	XL CAPITAL LTD		05/02/2007	Various	200,000.000	4,869,868	0.00	4,831,284			23,014		23,014		4,991,540		(121,671)	(121,671)	95,479	
G05384-11-3	ASPEN INSURANCE	F	11/29/2007	Various	50,000.000	2,741,700	0.00	2,500,000	2,500,000						2,500,000		241,700	241,700	105,820	
G98255-12-1	XL CAPITAL LTD	F	07/24/2007	Various	217,000.000	6,163,023	0.00	5,590,630		(210,729)	(21,899)		(232,628)		5,517,872		645,150	645,150	189,875	
349573-AA-3	FORTIS INSURANCE NV	F	11/28/2007	MORGAN STANLEY DEAN WITTER	3,000.000	4,850,551	0.00	3,298,092	4,271,484	(1,084,575)	(162,114)		(1,246,689)		3,024,795		1,825,756	1,825,756	232,500	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						73,881,749	XXX	71,055,575	59,387,728	(4,275,068)	(237,985)		(4,513,052)		70,593,701		3,288,048	3,288,048	1,797,992	XXX
054536-AB-3	AXA SA		01/30/2007	LEHMAN BROTHERS INC.	3,000,000.000	2,914,200	0.00	3,000,000	2,962,032	37,968			37,968		3,000,000		(85,800)	(85,800)	25,852	
054536-AC-1	AXA SA		01/30/2007	LEHMAN BROTHERS INC.	3,000,000.000	2,912,940	0.00	3,000,000	2,962,089	37,911			37,911		3,000,000		(87,060)	(87,060)	25,516	
150870-20-2	CELANESE CORP		09/11/2007	Various	50,000.000	2,232,645	0.00	1,492,741	1,492,741						1,492,741		739,904	739,904	26,563	
165167-85-9	CHESAPEAKE ENERGY CORP		10/29/2007	DEUTSCHE BANK CAPITAL CORP.	22,500.000	3,675,791	0.00	3,133,980	2,905,313	228,668			228,668		3,133,980		541,811	541,811	112,500	
35671D-79-0	FREEPORT-MC COPP		09/17/2007	Various	6,100.000	11,143,212	0.00	6,229,235	6,229,235						6,229,235		4,913,977	4,913,977	193,188	
35671D-78-2	FREEPORT-MCMORAN C & G		12/10/2007	Various	5,000.000	787,818	0.00	562,435							562,435		225,383	225,383	19,969	
485170-8Z-0	KANSAS CITY SOUTHERN		01/02/2007	VARIOUS	1,078,187.500	1,078,188	0.00	1,078,188	1,078,188						1,078,188					
534187-AS-8	LINCOLN NATIONAL CORP		01/30/2007	MORGAN STANLEY DEAN WITTER	3,500,000.000	3,686,235	0.00	3,485,860	3,709,601	(223,731)	1		(223,730)		3,485,871		200,364	200,364	51,042	
59156R-AP-3	METLIFE INC		05/23/2007	WARBURG DILLION READ LLC	3,000,000.000	2,879,520	0.00	2,994,480	2,994,481		26		26		2,994,507		(114,987)	(114,987)	84,267	
666807-30-0	NORTHROP GRUMMAN CORP		05/02/2007	LAZARD FRERES & COMPANY	11,900.000	1,646,080	0.00	1,416,695	1,582,700	(177,830)	(3,382)		(181,212)		1,401,488		244,592	244,592	41,650	
69350J-AA-7	PNC PREFERRED FUNDING TR		01/30/2007	MORGAN STANLEY DEAN WITTER	3,000,000.000	3,087,720	0.00	3,000,000	3,052,131	(52,131)			(52,131)		3,000,000		87,720	87,720	30,413	
780287-20-7	ROYAL GOLD INC		11/06/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10,000.000	1,035,634	0.00	1,000,000							1,000,000		35,634	35,634		
806605-60-6	SCHERING-PLOUGH CORP		08/29/2007	Various	210,000.000	13,770,994	0.00	10,768,550	11,946,900	(1,178,350)			(1,178,350)		10,768,550		3,002,444	3,002,444	262,500	
873119-20-0	TXI CAPITAL TRUST I		02/26/2007	Various	10,000.000	682,516	0.00	506,550	503,953		(13)		(13)		503,940		178,576	178,576		
90264A-AA-7	UBS PFD FUNDING TR V		01/30/2007	LEHMAN BROTHERS INC.	9,000,000.000	9,271,080	0.00	9,000,000	9,417,330	(417,330)			(417,330)		9,000,000		271,080	271,080	120,178	
93935J-AA-1	WASH MUTUAL PFD FDG II		01/30/2007	DEUTSCHE BANK SECURITIES	3,000,000.000	3,047,820	0.00	3,000,000	3,000,000						3,000,000		47,820	47,820	27,215	
93935R-AA-3	WASH MUTUAL PFD FDG II		05/22/2007	MORGAN STANLEY DEAN WITTER	2,000,000.000	2,015,500	0.00	2,000,000							2,000,000		15,500	15,500	383	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
94978S-AA-7	WELLS FARGO CAPITAL X		01/24/2007	J. P. MORGAN SECURITIES, INC.	3,000,000.000	2,967,000	0.00	2,983,710	2,940,264	43,460	16		43,476		2,983,740		(16,740)	(16,740)	26,775	
98877C-AA-5	ZFS FINANCE USA TRUST I		05/22/2007	LEHMAN BROTHERS INC.	3,000,000.000	2,985,120	0.00	3,000,000							3,000,000		(14,880)	(14,880)	8,667	
05568A-AA-8	BOI CAPITAL FUNDING NO 3	F	01/30/2007	MORGAN STANLEY DEAN WITTER	3,000,000.000	2,917,590	0.00	2,999,070	2,946,720	52,350			52,351		2,999,071		(81,481)	(81,481)	90,587	
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT	F	10/11/2007	PRINCIPAL PAYMENT	6,888,887.700	6,888,888	0.00	6,888,888	6,888,888						6,888,888				654,272	
91530B-20-2	UNITED OVERSEAS BANK LTD	F	01/30/2007	MORGAN STANLEY DEAN WITTER	3,000,000.000	2,921,790	0.00	3,000,000	2,914,680	85,320			85,320		3,000,000		(78,210)	(78,210)	66,171	
06738C-KJ-7	BARCLAYS BANK PLC	F	02/14/2007	BARCLAYS BANK	20,000,000.000	20,000,000	0.00	20,000,000	20,004,080	(4,080)			(4,080)		20,000,000				448,075	
06739F-EY-3	BARCLAYS BANK PLC	F	09/20/2007	MERRILL LYNCH CAPITAL MARKETS	2,500,000.000	2,257,875	0.00	2,500,000	2,531,473	(31,473)			(31,473)		2,500,000		(242,125)	(242,125)	189,303	
539439-AA-7	LLOYDS TSB GROUP PLC	F	01/30/2007	MORGAN STANLEY DEAN WITTER	7,000,000.000	6,906,270	0.00	7,054,630	6,999,726	54,643	(352)		54,291		7,054,018		(147,748)	(147,748)	96,268	
74927G-AA-5	RBS CAPITAL TRUST III	F	06/05/2007	WARBURG DILLION READ LLC	2,000,000.000	1,936,300	0.00	2,000,000	1,976,800	23,200			23,200		2,000,000		(63,700)	(63,700)	75,943	
6399999. Preferred Stocks - Industrial and Miscellaneous						115,648,725	XXX	106,095,011	101,039,323	(1,521,404)	(3,704)		(1,525,108)		106,076,650		9,572,075	9,572,075	2,677,295	XXX
6599997. Total - Preferred Stocks - Part 4						196,411,269	XXX	183,959,831	166,811,553	(5,940,146)	(280,388)		(6,220,535)		183,433,304		12,977,965	12,977,965	4,536,427	XXX
6599998. Total - Preferred Stocks - Part 5						83,464,368	XXX	81,865,041			(671)		(671)		81,864,370		1,599,999	1,599,999	581,100	XXX
6599999. Total - Preferred Stocks						279,875,637	XXX	265,824,872	166,811,553	(5,940,146)	(281,060)		(6,221,206)		265,297,673		14,577,964	14,577,964	5,117,527	XXX
00130H-10-5	AES CORP.		12/06/2007	Various	94,099.000	2,021,406		1,588,494	1,073,348	(444,889)			(444,889)		1,587,180		434,227	434,227		
001204-10-6	AGL RESOURCES INC		07/31/2007	Various	4,164.000	163,243		148,955	162,021	(13,066)			(13,066)		148,955		14,288	14,288	544	
017361-10-6	ALLEGHENY ENERGY		11/20/2007	Various	5,500.000	306,363		125,323	252,505	(127,182)			(127,182)		125,323		181,040	181,040		
018522-30-0	ALLETE INC		07/31/2007	Various	3,300.000	157,136		157,027	153,582	3,906		462	3,445		157,027		110	110	1,476	
018802-10-8	ALLIANT ENERGY CORP COM		07/31/2007	Various	6,553.000	241,537		207,283	247,507	(178,490)			(178,490)		69,017		172,520	172,520	859	
023608-10-2	AMEREN CORPORATION		11/28/2007	Various	31,700.000	1,681,150		1,572,882	1,509,813	(128,136)			(128,136)		1,572,882		108,268	108,268	33,948	
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.		11/28/2007	Various	64,354.000	2,917,267		2,239,833	2,471,939	(525,355)			(525,355)		2,239,833		677,434	677,434	46,223	
029899-10-1	AMERICAN STATES WATER CO		07/09/2007	Various	1,300.000	48,091		43,018	50,206	(7,753)			(7,753)		42,453		5,638	5,638	329	
03836W-10-3	AQUA AMERICA INC		07/09/2007	Various	6,142.000	137,726		146,188	139,915	6,265			6,265		146,180		(8,453)	(8,453)	102	
03840P-10-2	AQUILA INC		07/31/2007	Various	19,555.000	88,529		76,599	91,909	(15,309)			(15,309)		76,599		11,930	11,930		
049560-10-5	ATMOS ENERGY CORP.		07/31/2007	Various	6,500.000	200,415		194,248	207,415	(11,445)		1,722	(13,167)		194,248		6,167	6,167	2,240	
05379B-10-7	AVISTA CORP		07/09/2007	Various	3,500.000	79,219		70,096	88,585	(36,890)			(36,890)		51,695		27,525	27,525	561	
092113-10-9	BLACK HILLS CORP.		07/09/2007	Various	2,700.000	104,960		104,518	55,410	1,408			1,408		104,518		443	443	408	
125896-10-0	C M S ENERGY CORP.		11/20/2007	Various	7,500.000	130,793		97,107	125,250	(29,025)			(29,025)		96,225		34,568	34,568	1,005	
15189T-10-7	CENTERPOINT ENERGY		11/20/2007	Various	10,600.000	189,289		128,589	175,748	(47,276)			(47,276)		128,472		60,817	60,817	4,794	
12541M-10-2	CH ENERGY GROUP INC.		07/31/2007	Various	1,700.000	81,661		79,410	89,760	(9,782)		1,010	(10,791)		78,969		2,693	2,693	1,890	
12561W-10-5	CLECO CORP. HOLDING CO		07/31/2007	Various	4,300.000	106,563		104,584	108,489	(3,789)		116	(3,905)		104,584		1,979	1,979	1,035	
209115-10-4	CONSOLIDATED EDISON INC.		11/28/2007	Various	74,742.000	3,574,324		3,291,695	2,929,482	(314,583)			(314,583)		3,290,558		283,766	283,766	22,620	
210371-10-0	CONSTELLATION ENERG		11/28/2007	Various	13,000.000	1,232,469		894,707	406,333	(185,033)			(185,033)		894,707		337,761	337,761	7,839	
233293-10-9	D P L, INC.		07/31/2007	Various	8,545.000	243,333		217,796	237,380	(19,584)			(19,584)		217,796		25,537	25,537	1,635	
25746U-10-9	DOMINION RESOURCES, INC.		12/03/2007	Various	60,200.000	4,792,596		3,615,907	4,556,704	(941,706)			(941,706)		3,614,998		1,177,598	1,177,598	88,431	
233331-10-7	DTE ENERGY CO		11/20/2007	Various	5,900.000	295,159		242,905	285,619	(44,725)			(44,725)		240,894		54,266	54,266	9,911	
26441C-10-5	DUKE ENERGY CORP		12/03/2007	Various	162,920.000	7,073,876		6,616,642	5,410,573	(920,270)			(920,270)		6,597,507		476,369	476,369	91,988	
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		05/31/2007	Various	24,600.000	494,821		367,736	488,310	(121,775)			(121,775)		366,535		128,286	128,286	11,425	
26817G-10-2	DYNEGY INC		11/20/2007	Various	12,700.000	116,324		60,608	91,948	(31,340)			(31,340)		60,608		55,716	55,716		
281020-10-7	EDISON INT'L		11/28/2007	Various	49,510.000	2,768,122		1,819,940	1,960,643	(503,775)			(503,775)		1,819,663		948,460	948,460	38,663	
283677-85-4	EL PASO ELECTRIC		07/09/2007	Various	3,500.000	85,607		60,429	85,295	(24,866)			(24,866)		60,429		25,178	25,178		
29265N-10-8	ENERGEN CORP.		07/09/2007	Various	5,000.000	260,509		148,713	234,700	(86,010)			(86,010)		148,690		111,819	111,819	621	
29266M-10-9	ENERGY EAST CORPORATION		07/09/2007	Various	10,827.000	268,996		255,818	161,200	(11,164)			(11,164)		255,818		13,178	13,178	3,248	
29364G-10-3	ENTERGY CORP NEW COM		11/28/2007	Various	32,200.000	3,620,691		1,737,199	2,631,120	(1,341,469)			(1,341,469)		1,737,199		1,883,492	1,883,492	37,452	
294549-10-0	EQUITABLE RESOURCES, INC.		07/31/2007	Various	6,061.000	265,870		221,134	253,047	(31,913)			(31,913)		221,134		44,736	44,736	335	
30161N-10-1	EXELON CORP.		11/28/2007	Various	110,600.000	8,380,986		3,801,013	6,046,653	(3,303,589)			(3,303,589)		3,801,013		4,579,972	4,579,972	101,288	
337932-10-7	FIRSTENERGY CORP		11/28/2007	Various	50,800.000	3,389,758		2,604,706	2,713,500	(498,266)			(498,266)		2,604,706		785,052	785,052	54,848	
302571-10-4	FPL GROUP INC COM		11/28/2007	Various	59,100.000	3,750,579		2,364,662	2,857,050	(929,860)			(929,860)		2,364,662		1,385,917	1,385,917	45,223	
391164-10-0	GREAT PLAINS ENERGY INC		07/09/2007	Various	6,300.000	191,108		181,995	111,300	(10,841)			(10,841)		181,995		9,113	9,113	1,162	
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		07/09/2007	Various	6,300.000	160,524		158,259	171,045	(6,415)	(6,371)		(12,786)		158,259		2,265	2,265	1,674	
451107-10-6	IDACORP INC		07/31/2007	Various	1,991.000	72,477		58,051	76,952	(19,060)			(19,060)		57,892		14,585	14,585	55	
45822P-10-5	INTEGRYS ENERGY GROUP INC		11/20/2007	Various	14,100.000	795,014		640,616	686,181	(126,112)		2,384	(128,496)		640,218		154,796	154,796	941	
49337W-10-0	KEYSPAN CORP		08/24/2007	Various	9,800.000	411,943		347,069	403,564	(59,898)			(59,898)		343,666		68,277	68,277	12,920	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
505597-10-4	LACLEDE GROUP INC		07/31/2007	Various	1,400.000	46,703		43,548	49,042	(5,382)		113	(5,495)		43,548		3,155	3,155	1,095	
552690-10-9	M D U RESOURCES GROUP, INC.		07/31/2007	Various	9,047.000	231,476		199,080	231,965	(32,885)			(32,885)		199,080		32,395	32,395	1,504	
636180-10-1	NATIONAL FUEL GAS CO.		07/31/2007	Various	4,668.000	188,370		141,438	179,905	(38,467)			(38,467)		141,438		46,932	46,932	1,991	
646025-10-6	NEW JERSEY RESOURCES CORP.		07/09/2007	Various	2,700.000	133,976		112,193	131,166	(18,973)			(18,973)		112,193		21,783	21,783	2,166	
654086-10-7	NICOR, INC.		11/20/2007	Various	1,400.000	61,639		51,323	65,520	(14,197)			(14,197)		51,323		10,317	10,317	2,093	
65473P-10-5	NISOURCE INC		11/20/2007	Various	9,100.000	190,483		167,188	219,310	(55,115)			(55,115)		164,195		26,288	26,288	5,727	
664397-10-6	NORTHEAST UTILITIES		07/31/2007	Various	7,884.000	217,020		155,908	222,013	(66,319)			(66,319)		155,695		61,325	61,325	407	
667655-10-4	NORTHWEST NATURAL GAS CO.		07/09/2007	Various	2,400.000	104,519		78,859	101,856	(22,997)			(22,997)		78,859		25,659	25,659	923	
67019E-10-7	NSTAR		07/31/2007	Various	5,660.000	187,659		152,282	194,478	(42,196)			(42,196)		152,282		35,378	35,378	2,464	
670837-10-3	OGE ENERGY CORP		07/31/2007	Various	4,536.000	172,245		120,288	181,440	(61,152)			(61,152)		120,288		51,957	51,957	1,907	
682680-10-3	ONEOK INC		08/15/2007	Various	7,256.000	320,391		207,461	312,879	(105,418)			(105,418)		207,461		112,930	112,930	2,250	
69331C-10-8	P G & E CORP		11/28/2007	Various	54,400.000	2,575,599		1,204,896	2,276,573	(1,348,182)			(1,348,182)		1,204,896		1,370,703	1,370,703	47,911	
711030-10-6	PEOPLES ENERGY CORP.		02/21/2007	MERGER	2,200.000	103,927		91,412	98,054	(9,788)			(9,788)		88,266		15,661	15,661	2,292	
713291-10-2	PEPCO HOLDINGS INC		11/20/2007	Various	55,400.000	1,428,992		1,085,178	1,440,954	(359,063)			(359,063)		1,081,891		347,100	347,100	36,408	
720186-10-5	PIEDMONT NATURAL GAS CO., INC.		07/09/2007	Various	5,200.000	133,051		117,255	139,100	(21,937)			(21,937)		117,163		15,888	15,888	2,648	
723484-10-1	PINNACLE WEST CAPITAL CORP.		11/20/2007	Various	3,300.000	141,878		118,114	167,277	(49,208)		124	(49,332)		117,945		23,933	23,933	4,725	
69349H-10-7	PNM RESOURCES INC		07/09/2007	Various	5,600.000	164,895		145,575	96,410	(20,310)			(20,310)		145,575		19,320	19,320		
69351T-10-6	PPL CORPORATION		11/28/2007	Various	115,400.000	5,273,562		3,502,217	3,895,808	(727,646)			(727,646)		3,502,217		1,771,345	1,771,345	77,153	
743263-10-5	PROGRESS ENERGY INC		11/28/2007	Various	37,700.000	1,818,328		1,612,936	1,639,272	(227,005)			(227,005)		1,612,936		205,391	205,391	60,670	
744573-10-6	PUBLIC SVC ENTERPRISE GR		11/30/2007	Various	30,050.000	2,757,080		1,753,760	1,994,719	(240,959)			(240,959)		1,753,760		1,003,320	1,003,320	47,999	
745310-10-2	PUGET ENERGY, INC.		07/31/2007	Various	5,818.000	142,116		143,013	147,544	(4,531)			(4,531)		143,013		(898)	(898)	1,634	
748356-10-2	QUESTAR CORP.		11/20/2007	Various	4,900.000	296,506		79,516	232,540	(153,024)			(153,024)		79,516		216,990	216,990	1,614	
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		07/31/2007	Various	5,720.000	229,188		225,818	232,346	(5,775)	(753)		(6,528)		225,818		3,370	3,370	2,948	
816851-10-9	SEMPRA ENERGY		11/28/2007	Various	37,400.000	2,266,695		1,826,890	1,860,528	(287,651)			(287,651)		1,826,764		439,931	439,931	29,150	
826428-10-4	SIERRA PACIFIC RESOURCES		07/31/2007	Various	11,493.000	197,053		158,367	193,427	(35,060)			(35,060)		158,367		38,685	38,685		
838518-10-8	SOUTH JERSEY INDUSTRIES INC		07/09/2007	Various	2,200.000	75,726		65,689	73,502	(7,813)			(7,813)		65,689		10,037	10,037	588	
842587-10-7	SOUTHERN CO.		11/28/2007	Various	119,970.000	4,362,483		3,544,017	4,140,852	(866,400)			(866,400)		3,544,017		818,466	818,466	51,911	
844030-10-6	SOUTHERN UNION CO.		07/09/2007	Various	8,100.000	247,980		197,778	226,395	(28,617)			(28,617)		197,778		50,202	50,202	1,690	
844895-10-2	SOUTHWEST GAS CORP.		07/09/2007	Various	1,700.000	60,509		43,280	65,229	(21,949)			(21,949)		43,280		17,229	17,229	378	
864482-10-4	SUBURBAN PROPANE PARTNERS LP		10/16/2007	Various	2,300.000	108,796		97,334							97,334		11,463	11,463	2,323	
872375-10-0	TECO ENERGY, INC.		11/20/2007	Various	7,100.000	122,413		110,364	122,333	(11,969)			(11,969)		110,364		12,049	12,049	3,689	
873168-10-8	TXU CORP.		10/09/2007	Various	130,207.000	8,742,819		5,452,686	7,058,521	(1,626,904)			(1,626,904)		5,431,618		3,311,202	3,311,202	39,531	
902681-10-5	U G I CORP.		07/09/2007	Various	6,000.000	165,354		122,761	163,680	(41,733)			(41,733)		121,947		43,407	43,407	2,214	
902748-10-2	UIL HOLDINGS CORPORATION		07/09/2007	Various	2,200.000	77,794		65,567	92,818	(27,327)			(27,327)		65,491		12,303	12,303	1,987	
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO		07/09/2007	Various	2,600.000	90,381		71,626	94,978	(23,352)			(23,352)		71,626		18,755	18,755	630	
92240G-10-1	VECTREN CORPORATION		07/31/2007	Various	4,043.000	112,321		109,124	114,336	(5,165)	(47)		(5,212)		109,124		3,196	3,196	405	
95709T-10-0	WESTAR ENERGY INC		07/31/2007	Various	4,522.000	115,853		98,275	117,391	(19,116)			(19,116)		98,275		17,578	17,578	1,466	
92924F-10-6	WGL HOLDINGS INC		07/31/2007	Various	2,403.000	76,186		71,990	78,290	(6,300)			(6,300)		71,990		4,196	4,196	950	
976657-10-6	WISCONSIN ENERGY		07/31/2007	Various	6,072.000	278,427		225,839	288,177	(62,338)			(62,338)		225,839		52,588	52,588	436	
98389B-10-0	XCEL ENERGY INC		11/20/2007	Various	13,300.000	291,582		179,665	306,698	(127,033)			(127,033)		179,665		111,917	111,917	9,530	
D85916-10-0	E.ON AG	D	11/28/2007	ALLIANCE BERNSTEIN	13,400.000	2,420,697		1,286,516	1,817,000	(401,851)			(401,851)	(128,633)	1,286,516	201,036	933,145	1,134,181	60,994	
D6629K-10-9	RWE AG (NEU) NPV 'A'	D	07/10/2007	ALLIANCE BERNSTEIN	31,350.000	3,310,131		2,987,722	3,451,854	(273,011)			(273,011)	(191,121)	2,987,722	208,307	114,102	322,409	69,508	
G4890M-10-9	INTL POWER ORD GBP0.50	D	07/09/2007	ALLIANCE BERNSTEIN	73,833.000	614,913		561,346	551,606	10,638			10,638	(899)	561,346	12,718	40,849	53,567	8,936	
6699999. Common Stocks - Public Utilities						91,558,152	XXX	65,577,848	74,869,789	(18,592,540)	(7,170)	5,931	(18,605,641)	(320,653)	65,357,214	422,061	25,778,877	26,200,938	1,222,534	XXX
001055-10-2	AFLAC INC.		11/28/2007	Various	66,800.000	3,832,154		2,781,916	3,072,800	(290,884)			(290,884)		2,781,916		1,050,237	1,050,237	36,769	
010317-10-5	ALABAMA NATL BANCORP		07/09/2007	BANC OF AMERICA SECURITIES	700.000	43,755		43,288							43,288		467	467		
023139-10-8	AMBAC FINANCIAL GRO		11/20/2007	Various	3,500.000	242,397		219,473	311,745	(92,272)			(92,272)		219,473		22,924	22,924	1,722	
024937-10-4	AMERICAN CAPITAL ST		11/20/2007	Various	1,300.000	56,532		58,416							58,416		(1,884)	(1,884)	920	
025816-10-9	AMERICAN EXPRESS		11/28/2007	Various	311,000.000	18,107,418		15,627,808	16,120,019	(3,152,639)			(3,152,639)		15,612,560		2,494,857	2,494,857	119,265	
025932-10-4	AMERICAN FINANCIAL GROUP INC		07/31/2007	Various	3,861.000	134,616		69,845	138,649	(68,803)			(68,803)		69,845		64,771	64,771	462	
026874-10-7	AMERICAN INT'L. GRO		11/30/2007	Various	372,650.000	23,875,522		21,939,226	26,704,099	(4,765,463)			(4,765,463)		21,938,636		1,936,887	1,936,887	144,565	
03060R-10-1	AMERICREDIT CORP		07/09/2007	Various	5,639.000	140,109		27,598	141,934	(114,336)			(114,336)		27,598		112,511	112,511		
03076C-10-6	AMERIPRISE FINANCIA		11/20/2007	Various	8,140.000	502,477		147,196	443,630	(296,434)			(296,434)		147,196		355,281	355,281	2,998	
032839-10-2	ANCHOR BANCORP WISCONSIN		07/31/2007	Various	1,900.000	51,427		52,525	54,758	(1,262)		971	(2,233)		52,525		(1,098)	(1,098)	340	
037389-10-3	AON CORP.		11/28/2007	Various	55,800.000	2,382,638		1,861,300	1,791,738	(168,071)			(168,071)		1,861,300		521,338	521,338	15,270	
363576-10-9	ARTHUR J GALLAGHER & CO		07/31/2007	Various	7,500.000	213,729		222,672	221,625	10,787		7,859	2,928		222,672		(8,943)	(8,943)	4,234	
045487-10-5	ASSOCIATED BANC-CORP		07/09/2007	Various	7,415.000	249,381		239,415	258,635	(19,220)			(19,220)		239,415		9,966	9,966	909	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
04621X-10-8	ASSURANT INC		11/20/2007	Various	1,900.000	109,827		108,268							108,268		1,559	1,559	216	
046265-10-4	ASTORIA FINANCIAL CORP		07/31/2007	Various	4,412.000	126,858		64,732	133,066	(68,334)			(68,334)		64,732		62,126	62,126	370	
063750-10-3	BANK MUTUAL CORP		07/09/2007	Various	4,800.000	55,676		55,716	58,128	(1,971)	(440)		(2,412)		55,716		(41)	(41)	416	
060505-10-4	BANK OF AMERICA CORP		11/28/2007	Various	695,392.000	33,818,649		24,009,590	32,588,829	(14,618,062)			(14,618,062)		21,670,460		12,148,189	12,148,189	732,210	
062540-10-9	BANK OF HAWAII CORP		07/31/2007	Various	2,933.000	152,399		93,410	158,235	(64,825)			(64,825)		93,410		58,989	58,989	519	
064057-10-2	BANK OF NEW YORK CO., INC.		07/02/2007	Various	208,624.000	8,621,800		6,255,238	8,213,527	(1,973,038)			(1,973,038)		6,240,489		2,381,311	2,381,311	85,789	
065908-50-1	BANKATLANTIC BANCORP CL A		07/09/2007	Various	4,100.000	42,993		53,551	56,621	18,062	(21,132)		(3,070)		53,551		(10,558)	(10,558)	349	
06652B-10-3	BANKUNITED FINANCIAL CORP		07/09/2007	Various	2,400.000	55,222		58,501	67,104	1,226	(9,829)		(8,603)		58,501		(3,278)	(3,278)	13	
054937-10-7	BB&T CORPORATION		11/28/2007	Various	89,610.000	3,510,142		3,682,004	3,738,443	(254,673)			(254,673)		3,682,004		(171,863)	(171,863)	116,950	
073902-10-8	BEAR STEARNS COS., INC.		11/28/2007	Various	29,550.000	4,254,026		2,904,687	4,810,149	(1,905,462)			(1,905,462)		2,904,687		1,349,339	1,349,339	13,308	
084423-10-2	BERKLEY W R CORP COM		07/09/2007	Various	8,720.000	286,287		183,382	300,927	(117,545)			(117,545)		183,382		102,905	102,905	471	
084670-20-7	BERKSHIRE HATHAWAY INC - CL B		11/28/2007	Various	3,852.000	14,482,410		12,761,055	11,555,232	(1,575,762)			(1,575,762)		12,760,982		1,721,428	1,721,428		
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC		07/31/2007	Various	2,600.000	70,944		78,483	73,346	9,608		4,693	4,915		78,187		(7,243)	(7,243)	252	
11373M-10-7	BROOKLINE BANCORP INC		07/31/2007	Various	4,300.000	52,189		57,827	56,631	10,355		1,617	8,738		57,827		(5,638)	(5,638)	851	
115236-10-1	BROWN & BROWN		07/31/2007	Various	4,955.000	136,961		116,272	139,781	(23,509)			(23,509)		116,272		20,689	20,689	7	
14040H-10-5	CAPITAL ONE FINL CORP		11/28/2007	Various	74,960.000	5,152,169		5,982,133	5,758,427	207,245		196	207,049		5,965,476		(813,307)	(813,307)	4,252	
147154-10-8	CASCADE BANCORP		07/09/2007	Various	2,100.000	52,192		55,937	65,163	(1,148)	(8,078)		(9,226)		55,937		(3,746)	(3,746)	198	
14754D-10-0	CASH AMERICA INTERNATIONAL INC		07/09/2007	Various	2,400.000	97,592		65,029	112,560	(49,710)			(49,710)		62,850		34,742	34,742	91	
149150-10-4	CATHAY GENERAL BANCORP		07/09/2007	Various	4,000.000	134,599		147,199	138,040	18,796	(9,637)		9,159		147,199		(12,600)	(12,600)	538	
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP		07/31/2007	Various	2,200.000	78,022		75,294	85,272	(7,002)		248	(7,250)		75,294		2,728	2,728	576	
808513-10-5	CHARLES SCHWAB		11/28/2007	Various	455,300.000	8,817,398		7,543,096	7,523,260	(1,307,855)			(1,307,855)		7,543,096		1,274,303	1,274,303	382,510	
170228-10-0	CHITTENDEN CORP		12/31/2007	Various	13,612.000	474,888		281,616	417,752	(136,728)			(136,728)		281,024		193,864	193,864	9,754	
171232-10-1	CHUBB CORP.		12/03/2007	Various	69,800.000	3,730,549		3,252,997	3,693,118	(440,121)			(440,121)		3,252,997		477,552	477,552	56,252	
172062-10-1	CINCINNATI FINANCIA		11/20/2007	Various	5,800.000	253,333		195,657	262,798	(67,141)			(67,141)		195,657		57,676	57,676	6,451	
125581-10-8	CIT GROUP INC		11/20/2007	Various	6,600.000	299,703		264,869	368,082	(103,213)			(103,213)		264,869		34,834	34,834	4,400	
172967-10-1	CITIGROUP INC		11/28/2007	Various	737,010.000	33,463,624		24,270,361	37,050,526	(14,940,608)			(14,940,608)		24,531,983		8,931,641	8,931,641	811,868	
178566-10-5	CITY NATIONAL CORP.		07/31/2007	Various	2,411.000	171,209		136,557	171,663	(36,009)			(36,009)		135,654		35,555	35,555	562	
12572Q-10-5	CME GROUP INC.		11/28/2007	Various	4,277.000	2,621,236		2,265,682	1,121,450	(152,133)			(152,133)		2,265,682		355,554	355,554	5,292	
195493-30-9	COLONIAL BANCGROUP INC		07/31/2007	Various	8,552.000	209,903		196,338	220,128	(23,791)			(23,791)		196,338		13,565	13,565	620	
200340-10-7	COMERICA INC		12/03/2007	Various	40,261.000	2,036,357		2,189,892	2,362,515	(189,652)			(189,652)		2,172,863		(136,506)	(136,506)	83,327	
200519-10-6	COMMERCE BANCORP		11/20/2007	Various	6,300.000	230,263		221,919	222,201	(1,691)		2,790	(4,481)		218,184		12,079	12,079	2,600	
200641-10-8	COMMERCE GROUP INC		07/09/2007	BANC OF AMERICA SECURITIES	1,324.000	46,907		44,503							44,503		2,404	2,404	397	
203607-10-6	COMMUNITY BANK SYSTEMS INC		07/09/2007	Various	2,200.000	46,428		49,332	50,600	5,078	(6,346)		(1,268)		49,332		(2,904)	(2,904)	920	
20449H-10-9	COMPASS BANCSHARES		09/06/2007	Various	7,300.000	483,756		237,398	435,445	(198,047)			(198,047)		237,398		246,358	246,358	8,695	
206197-10-5	CONCORD EFS INC		10/10/2007	DISTRIBUTION	0.000	982											982	982		
220873-10-3	CORUS BANKSHARES INC		07/09/2007	BANC OF AMERICA SECURITIES	1,400.000	24,397		24,164							24,164		233	233	700	
222372-10-4	COUNTRYWIDE FINANCIAL CORP		11/28/2007	Various	157,180.000	4,453,898		4,349,908	6,354,128	(1,283,579)		989,157	(2,272,736)		4,349,908		103,989	103,989	49,072	
229899-10-9	CULLEN FROST BANKERS, INC.		07/31/2007	Various	4,500.000	243,768		250,430	200,952	3,410		1,668	1,742		250,430		(6,662)	(6,662)	1,174	
247131-10-5	DELPHI FINANCIAL GROUP		07/09/2007	Various	4,200.000	169,024		128,571	169,932	(41,361)			(41,361)		128,571		40,452	40,452	391	
253922-10-8	DIME COMMUNITY BANCSHARES		07/31/2007	Various	2,800.000	37,099		41,865	39,228	4,288		1,892	2,396		41,581		(4,482)	(4,482)	420	
254709-10-8	DISCOVER FINANCIAL SVS		12/03/2007	Various	102,515.000	1,999,227		2,097,431							2,097,431		(98,205)	(98,205)	4,225	
261018-10-5	DOWNEY FINANCIAL CORP		07/09/2007	Various	5,700.000	392,288		282,810	413,706	(130,896)			(130,896)		282,810		109,479	109,479	1,104	
269246-10-4	E*TRADE FINANCIAL C		11/20/2007	Various	14,200.000	228,085		196,648	318,364	(121,659)		57	(121,716)		196,648		31,438	31,438		
269246-20-3	E*TRADE FINANCIAL CORP		11/30/2007	Various	75,000.000	589,961		2,365,500	2,189,250	32,940	(171,040)		(138,099)		2,051,151		(1,461,189)	(1,461,189)	114,843	
27579R-10-4	EAST WEST BANCORP INC		07/09/2007	Various	4,700.000	177,513		161,433	166,474	(5,135)			(5,135)		161,339		16,175	16,175	500	
278265-10-3	EATON VANCE CORP		07/09/2007	Various	6,942.000	254,322		142,988	229,155	(86,171)			(86,171)		142,985		111,337	111,337	298	
281760-10-8	EDWARDS (AG), INC.		09/28/2007	Various	23,700.000	1,928,033		1,012,623	1,499,973	(514,924)			(514,924)		985,049		942,984	942,984	16,833	
313586-10-9	FANNIE MAE		11/28/2007	Various	161,320.000	8,826,111		7,353,808	9,580,795	(2,226,987)			(2,226,987)		7,353,808		1,472,303	1,472,303	147,112	
314211-10-3	FEDERATED INVESTORS		11/20/2007	Various	3,000.000	116,248		86,372	101,340	(14,968)			(14,968)		86,372		29,876	29,876	1,653	
31604Q-10-7	FIDELITY BANKSHARES INC NEW		01/05/2007	CANTOR, FITZGERALD & CO.	7,700.000	302,601		258,899	305,459	(48,584)			(48,584)		256,875		45,726	45,726		
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC		07/31/2007	Various	14,468.000	341,963		324,705	345,496	(20,791)			(20,791)		324,705		17,258	17,258	2,561	
316773-10-0	FIFTH THIRD BANCORP.		11/28/2007	Various	82,000.000	2,851,801		3,163,921	3,356,260	(214,536)		125	(214,661)		3,141,599		(289,798)	(289,798)	99,816	
317492-10-6	FINANCIAL FEDERAL CORP		07/09/2007	Various	2,000.000	58,229		50,209	58,820	(8,611)			(8,611)		50,209		8,020	8,020	630	
318522-30-7	FIRST AMERICAN CORP		07/31/2007	Various	5,127.000	224,787		223,330	208,566	14,764			14,764		223,330		1,457	1,457	1,287	
31942D-10-7	FIRST CASH FINL SVCS INC		07/09/2007	Various	2,100.000	49,250		51,960	54,327	642	(3,009)		(2,367)		51,960		(2,710)	(2,710)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31983B-10-1	FIRST CMNTY BANCORP CALIF		07/09/2007	BANC OF AMERICA SECURITIES	900.000	52,098		52,414							52,414		(315)	(315)		
319829-10-7	FIRST COMMONWEALTH FINL CORP		07/09/2007	Various	5,400.000	64,957		67,475	72,522	4,821	(9,868)		(5,047)		67,475		(2,518)	(2,518)	1,904	
337907-10-9	FIRST FED FINANCIAL		11/15/2007	Various	2,200.000	114,495		95,276	147,334	(51,719)		339	(52,058)		95,276		19,219	19,219		
320209-10-9	FIRST FINL BANCORP		07/09/2007	Various	2,400.000	37,069		37,802	39,864	96	(2,158)		(2,062)		37,802		(733)	(733)	800	
320517-10-5	FIRST HORIZON NATIONAL		11/20/2007	Various	4,200.000	132,428		158,040	175,476	(20,056)		171	(20,227)		155,249		(22,821)	(22,821)	6,075	
32054R-10-8	FIRST IND CORP		12/31/2007	Various	4,500.000	136,615		103,759	114,120	6,021		16,877	(10,856)		103,264		33,351	33,351	3,150	
320771-10-8	FIRST MARBLEHEAD CORP		10/16/2007	BANC OF AMERICA SECURITIES	900.000	36,368		36,303							36,303		65	65	248	
320867-10-4	FIRST MIDWEST BANCORP		07/31/2007	Various	4,600.000	167,831		163,243	177,928	(17,502)		664	(18,166)		159,762		8,069	8,069	2,832	
33582V-10-8	FIRST NIAGARA FINL GRP INC		07/09/2007	Various	8,500.000	120,262		117,959	126,310	(3,496)	(4,855)		(8,351)		117,959		2,303	2,303	936	
336158-10-0	FIRST REPUBLIC BANK		09/21/2007	Various	10,300.000	546,141		270,420	402,524	(132,104)			(132,104)		270,420		275,721	275,721	3,945	
337915-10-2	FIRSTMERIT CORP		07/31/2007	Various	6,100.000	133,387		137,856	147,254	(5,114)		1,398	(6,512)		137,856		(4,468)	(4,468)	1,508	
337930-10-1	FLAGSTAR BANCORP INC.		08/16/2007	Various	9,800.000	115,626		143,715	145,432	(1,666)		12,428	(14,094)		131,338		(15,712)	(15,712)	1,560	
339030-10-8	FLEET BOSTON FINANCIAL CORPORATION		07/20/2007	DISTRIBUTION	0.000	361									361		361	361		
352451-10-8	FRANKLIN BANK CORP		07/31/2007	Various	1,800.000	30,203		30,316	36,972	(4,798)		1,300	(6,099)		30,316		(113)	(113)		
354613-10-1	FRANKLIN RESOURCES		11/28/2007	Various	52,300.000	6,942,398		5,306,934	4,946,633	(537,665)			(537,665)		5,306,934		1,635,464	1,635,464	19,590	
313400-30-1	FREDDIE MAC		11/28/2007	Various	118,780.000	6,470,083		7,058,355	8,065,162	(1,006,807)			(1,006,807)		7,058,355		(588,272)	(588,272)	90,070	
357288-10-9	FREMONT GENERAL CORP		07/31/2007	Various	5,700.000	72,438		99,948	92,397	24,717		23,008	1,708		93,160		(20,722)	(20,722)	684	
35907K-10-5	FRONTIER FINL CORP		07/09/2007	BANC OF AMERICA SECURITIES	1,600.000	35,544		36,048							36,048		(504)	(504)	264	
37247D-10-6	GENWORTH FINL INC		11/28/2007	Various	102,900.000	3,271,348		3,459,292	3,520,209	(60,006)		911	(60,917)		3,459,292		(187,944)	(187,944)	24,335	
37637Q-10-5	GLACIER BANCORP INC		07/09/2007	Various	3,700.000	79,984		78,006	90,428	(9,232)	(3,190)		(12,422)		78,006		1,978	1,978	924	
38141G-10-4	GOLDMAN SACHS GROUP		11/30/2007	Various	151,260.000	32,620,930		23,935,177	24,217,038	(5,967,716)			(5,967,716)		23,911,596		8,709,334	8,709,334	96,866	
391648-10-2	GREATER BAY BANCORP		09/28/2007	Various	15,800.000	432,614		390,873	416,014	(28,611)		1,004	(29,615)		386,399		46,215	46,215	6,582	
410495-10-5	HANMI FINANCIAL CORP		07/09/2007	Various	3,100.000	58,712		54,214	69,843	(14,017)	(1,612)		(15,629)		54,214		4,498	4,498	390	
410867-10-5	HANOVER INS GROUP INC CO		07/31/2007	Various	2,479.000	116,574		81,250	120,975	(39,726)			(39,726)		81,250		35,325	35,325		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		12/10/2007	Various	65,300.000	6,302,238		4,966,222	5,542,614	(1,118,898)			(1,118,898)		4,966,222		1,336,016	1,336,016	83,300	
404132-10-2	HCC INSURANCE HOLDINGS INC		07/09/2007	Various	5,620.000	170,907		174,914	180,346	(5,432)			(5,432)		174,914		(4,007)	(4,007)	706	
431294-10-7	HILB ROGAL & HOBBS CO		07/09/2007	Various	1,900.000	80,404		72,568	80,028	(8,412)			(8,412)		71,616		8,788	8,788	250	
440327-10-4	HORACE MANN EDUCATORS		07/31/2007	Various	2,125.000	42,408		37,685	42,925	(6,233)			(6,233)		36,692		5,717	5,717	47	
443683-10-7	HUDSON CITY BANCORP		11/20/2007	Various	9,200.000	122,834		125,574				4,275	(4,275)		125,574		(2,740)	(2,740)	932	
446150-10-4	HUNTINGTON BANCSHARES, INC.		11/20/2007	Various	5,400.000	101,795		127,834	128,250	(9,588)			(9,588)		118,662		(16,867)	(16,867)	4,345	
453838-10-4	INDEPENDENT BANK CORP		07/31/2007	Various	1,500.000	29,980		32,444	37,935	1,606		2,631	(1,025)		32,444		(2,463)	(2,463)	636	
456607-10-0	INDYMAC BANCORP INC		07/31/2007	Various	5,300.000	189,888		183,092	239,348	(43,200)		1,531	(44,730)		183,092		6,797	6,797	2,400	
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP		07/09/2007	Various	1,500.000	74,139		54,633	72,585	(17,952)			(17,952)		54,633		19,506	19,506	144	
45865V-10-0	INTERCONTINENTALEXC		11/20/2007	Various	5,731.000	945,438		973,100							973,100		(27,662)	(27,662)		
46145F-10-5	INVESTMENT TECHNOLOGY GROUP		07/09/2007	Various	3,600.000	157,777		127,527	154,368	(26,841)			(26,841)		127,527		30,250	30,250		
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		06/29/2007	Various	20,600.000	1,222,139		515,099	879,002	(375,138)			(375,138)		503,864		718,275	718,275	1,328	
464119-10-6	IRWIN FINANCIAL		07/31/2007	Various	2,000.000	35,673		42,185	45,260	(2,992)		4,035	(7,026)		37,540		(1,867)	(1,867)	264	
47102X-10-5	JANUS CAPITAL FUNDING		11/20/2007	Various	6,900.000	209,401		98,967	148,971	(50,843)			(50,843)		98,128		111,273	111,273	276	
472319-10-2	JEFFERIES GROUP INC NEW		07/09/2007	Various	7,900.000	227,563		190,649	120,690	(21,773)			(21,773)		190,649		36,914	36,914		
46625H-10-0	JP MORGAN CHASE & CO		11/28/2007	Various	545,000.000	26,150,141		18,604,407	23,203,320	(7,478,440)			(7,478,440)		18,470,697		7,679,444	7,679,444	462,650	
493267-10-8	KEYCORP NEW COM		11/28/2007	Various	62,400.000	2,011,478		2,031,537	2,373,072	(341,535)			(341,535)		2,031,537		(20,059)	(20,059)	50,260	
505447-10-2	LABRANCHE & CO INC		12/24/2007	Various	4,700.000	38,883		78,069	46,201	51,724		3,177	48,547		69,633		(30,750)	(30,750)		
514936-10-3	LANDAMERICA FINANCIAL GROUP		07/09/2007	Various	900.000	72,238		52,068	56,799	(4,732)			(4,732)		52,068		20,170	20,170	220	
524901-10-5	LEGG MASON		11/28/2007	Various	36,400.000	3,356,353		3,567,053	2,937,045	282,310		62,009	220,301		3,564,528		(208,175)	(208,175)	14,121	
524908-10-0	LEHMAN BROTHERS		11/28/2007	Various	181,276.000	12,897,962		12,083,072	14,161,281	(2,078,209)			(2,078,209)		12,083,072		814,889	814,889	42,146	
524908-56-3	LEHMAN BROTHERS HOLDINGS		07/19/2007	Various	120,000.000	3,266,433		3,103,735	3,302,400	(248,412)	(38,845)		(287,257)		3,015,143		251,290	251,290	99,609	
527288-10-4	LEUCADIA NATIONAL C		11/20/2007	Various	47,800.000	1,988,457		606,371	1,347,960	(741,589)			(741,589)		606,371		1,382,086	1,382,086		
534187-10-9	LINCOLN NATIONAL CORP.		11/28/2007	Various	44,000.000	2,956,874		2,364,568	2,589,600	(522,636)			(522,636)		2,364,568		592,306	592,306	42,107	
55261F-10-4	M&T BANK CORP.		11/28/2007	Various	10,600.000	1,116,444		1,164,517	1,294,896	(130,528)			(130,528)		1,164,368		(47,924)	(47,924)	13,810	
55261R-10-8	MAF BANCORP		09/04/2007	Various	11,000.000	580,574		365,605	491,590	(129,751)			(129,751)		361,839		218,735	218,735	10,391	
571748-10-2	MARSH & MCLENNAN		11/28/2007	Various	81,600.000	2,267,244		2,478,847	2,501,856	(40,505)			(40,505)		2,461,351		(194,107)	(194,107)	44,745	
571837-10-3	MARSHALL & ILSLEY C		11/28/2007	Various	35,600.000	1,826,005		1,767,132	1,712,716	(171,017)		236	(171,253)		1,766,630		59,375	59,375	23,005	
55262C-10-0	MBIA INC.		11/20/2007	Various	4,500.000	261,224		156,519	328,770	(172,251)			(172,251)		156,519		104,706	104,706	4,693	
064058-10-0	MELLON BANK CORP.		11/30/2007	Various	84,539.500	3,897,368		3,059,906	2,935,284	(543,124)			(543,124)		3,047,782		849,586	849,586	51,626	
587405-10-1	MERCANTILE BANK		03/02/2007	Various	38,738.000	1,797,190		1,044,300	1,812,551	(768,251)			(768,251)		1,044,300		752,890	752,890	9,307	
589400-10-0	MERCURY GENERAL CORP		07/09/2007	Various	2,800.000	150,603		161,209	147,644	18,741	(5,176)		13,565		161,209		(10,606)	(10,606)	1,248	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
590188-10-8	MERRILL LYNCH & CO., INC.		11/30/2007	Various	127,050.000	9,350,803		6,225,734	11,828,355	(5,602,621)			(5,602,621)		6,225,734		3,125,069	3,125,069	109,921	
59156R-10-8	METLIFE INC		11/28/2007	Various	121,800.000	8,087,857		5,688,244	6,355,377	(1,561,271)			(1,561,271)		5,688,244		2,399,613	2,399,613	4,440	
59156R-7Z-5	METLIFE INC-COM EQUITY UNIT		01/02/2007	VARIOUS	13,749,424.700	13,749,425		13,749,425	16,054,500	(2,305,075)			(2,305,075)		13,749,425					
552848-10-3	MGIC INVESTMENT		11/20/2007	Various	2,700.000	122,653		108,103	168,858	(60,755)			(60,755)		108,103		14,550	14,550	1,643	
615369-10-5	MOODY'S CORP		11/28/2007	Various	74,099.000	4,496,722		4,134,099	4,440,489	(739,991)			(739,991)		4,103,139		393,584	393,584	6,432	
617446-44-8	MORGAN STANLEY		11/28/2007	Various	154,510.000	12,901,487		10,259,885	12,581,749	(3,979,920)			(3,979,920)		10,166,855		2,734,632	2,734,632	115,927	
63080P-10-5	NARA BANCORP INC		07/09/2007	Various	1,800.000	31,629		31,920	37,656	(1,678)	(4,058)		(5,736)		31,920		(291)	(291)	105	
635405-10-3	NATIONAL CITY CORP COM		11/28/2007	Various	94,800.000	2,762,504		3,093,123	3,465,888	(372,765)			(372,765)		3,093,123		(330,618)	(330,618)	106,358	
649445-10-3	NEW YORK COMMUNITY BANCORP INC		07/31/2007	Various	21,589.000	364,028		388,202	347,583	53,632		11,238	42,394		388,202		(24,174)	(24,174)	4,995	
665859-10-4	NORTHERN TRUST CORP		11/28/2007	Various	44,800.000	2,971,997		2,570,847	2,324,427	(264,172)			(264,172)		2,567,915		404,083	404,083	15,675	
67090F-10-6	NUVEEN INVESTMENTS INC		11/13/2007	Various	24,900.000	1,564,337		1,291,812	1,291,812						1,291,812		272,525	272,525	15,263	
629491-10-1	NYSE EURONEXT		11/28/2007	Various	13,900.000	1,209,359		1,006,006	806,760	(281,302)			(281,302)		1,006,006		203,353	203,353		
677240-10-3	OHIO CAS CORP		08/27/2007	Various	19,900.000	834,111		267,046	593,219	(326,173)			(326,173)		267,046		567,066	567,066	4,446	
680223-10-4	OLD REPUBLIC INTL CORP		07/31/2007	Various	11,736.000	265,890		240,551	273,214	(32,901)			(32,901)		240,313		25,577	25,577	476	
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		07/09/2007	Various	3,700.000	160,765		94,364	164,872	(70,508)			(70,508)		94,364		66,402	66,402		
724078-10-0	PIPER JAFFRAY COS INC		07/09/2007	Various	1,300.000	81,908		75,799	84,695	(8,896)			(8,896)		75,799		6,110	6,110		
693475-10-5	PNC FINANCIAL SERVICES GROUP		11/28/2007	Various	44,400.000	3,203,995		2,868,095	3,287,376	(419,281)			(419,281)		2,868,095		335,900	335,900	78,111	
73640Q-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		07/09/2007	Various	1,300.000	68,484		54,151	60,697	(6,546)			(6,546)		54,151		14,333	14,333	700	
740884-10-1	PRESIDENTIAL LIFE		07/09/2007	Various	2,400.000	49,024		54,709	52,680	(7,686)			(7,686)		44,994		4,030	4,030	565	
74251V-10-2	PRINCIPAL FINANCIAL		11/28/2007	Various	76,500.000	4,700,397		4,027,165	3,827,240	(554,107)			(554,107)		4,027,165		673,231	673,231	5,940	
742962-10-3	PRIVATEBANCORP INC.		07/31/2007	Various	1,400.000	45,142		49,187	58,282	(7,423)		1,672	(9,095)		49,187		(4,045)	(4,045)	120	
74267C-10-6	PROASSURANCE CORP		07/09/2007	Various	2,600.000	138,644		130,051	129,792	259			259		130,051		8,593	8,593		
743315-10-3	PROGRESSIVE CORP		11/28/2007	Various	225,900.000	4,822,650		5,509,147	4,754,386	164,549			164,549		5,483,350		(660,700)	(660,700)	23,518	
743606-10-5	PROSPERITY BANCSHARES INC		07/09/2007	Various	2,200.000	71,655		70,381	27,608	(3,091)			(3,091)		70,381		1,274	1,274	405	
743674-10-3	PROTECTIVE LIFE CORP		07/31/2007	Various	3,595.000	174,020		146,976	170,763	(23,804)			(23,804)		146,959		27,061	27,061	218	
743859-10-0	PROVIDENT BANKSHARES CORP		07/31/2007	Various	2,200.000	75,020		69,851	78,320	(8,128)		341	(8,469)		69,851		5,169	5,169	738	
743866-10-5	PROVIDENT FINANCIAL GROUP		04/30/2007	DISTRIBUTION	0.000	618									618		618	618		
744320-10-2	PRUDENTIAL FINANCIA		11/30/2007	Various	115,280.000	10,654,173		7,693,415	8,009,021	(2,419,462)			(2,419,462)		7,693,415		2,960,758	2,960,758	18,515	
749607-10-7	R L I CORP.		07/09/2007	Various	1,900.000	106,141		83,327	107,198	(23,871)			(23,871)		83,327		22,815	22,815	800	
750236-10-1	RADIAN GROUP INC		07/31/2007	Various	4,958.000	280,025		231,932	267,286	(35,354)			(35,354)		231,932		48,093	48,093	50	
754730-10-9	RAYMOND JAMES FINANCIAL INC		07/09/2007	Various	7,000.000	227,098		177,339	121,240	(35,904)			(35,904)		177,339		49,759	49,759	700	
7591EP-10-0	REGIONS FINANCIAL CORP		11/28/2007	Various	118,710.000	3,639,309		4,226,076	4,271,080	(202,824)		13,392	(216,216)		4,226,076		(586,767)	(586,767)	123,649	
761557-10-7	REWARDS NETWORKS INC		07/09/2007	Various	1,800.000	8,791		28,254	12,510	(1,552)	(2,018)		(3,570)		8,940		(149)	(149)		
784117-10-3	S E I CORP.		07/31/2007	Various	3,666.000	199,682		109,759	192,557	(82,798)			(82,798)		109,759		89,923	89,923	561	
786429-10-0	SAFECO CORP.		11/20/2007	Various	3,900.000	236,794		116,096	243,945	(127,849)			(127,849)		116,096		120,697	120,697	4,220	
78648T-10-0	SAFETY INS GROUP INC		07/09/2007	Various	1,100.000	49,281		49,670	55,781	(1,156)	(4,955)		(6,111)		49,670		(389)	(389)	300	
78402P-10-4	SCPIE HOLDINGS INC		07/31/2007	Various	900.000	22,269		23,643	23,526	(13,516)		8	(13,524)		10,003		12,266	12,266		
816300-10-7	SELECTIVE INSURANCE GROUP		08/20/2007	Various	10,600.000	282,088		200,257	343,740	(143,483)			(143,483)		200,257		81,831	81,831	2,952	
82669G-10-4	SIGNATURE BK NEW YORK NY		07/09/2007	BANC OF AMERICA SECURITIES	1,200.000	40,351		40,920							40,920		(569)	(569)		
78442P-10-6	SLM CORPORATION		11/30/2007	Various	99,500.000	4,625,342		3,965,991	4,428,316	(843,166)			(843,166)		3,933,825		691,517	691,517	7,400	
837841-10-5	SOUTH FINANCIAL GROUP INC		07/31/2007	Various	4,300.000	105,005		107,721	114,337	2,673		4,519	(1,846)		107,721		(2,717)	(2,717)	1,188	
845905-10-8	SOVEREIGN BANCORP		11/20/2007	Various	11,860.000	217,891		220,783	301,125	(81,258)			(81,258)		219,868		(1,977)	(1,977)	2,579	
852891-10-0	STANCORP FINANCIAL GROUP INC		07/09/2007	Various	3,248.000	153,460		134,066	146,322	(15,287)			(15,287)		131,036		22,425	22,425		
857477-10-3	STATE STREET CORP.		11/28/2007	Various	97,600.000	6,887,094		5,857,676	5,449,152	(889,232)			(889,232)		5,854,967		1,032,127	1,032,127	21,733	
859158-10-7	STERLING BANCORP.		07/09/2007	Various	1,500.000	25,464		26,180	29,550	(929)	(2,441)		(3,370)		26,180		(716)	(716)	589	
858907-10-8	STERLING BANCSHARES		07/09/2007	Various	4,500.000	52,142		45,798	58,590	(12,792)			(12,792)		45,798		6,344	6,344	252	
859319-10-5	STERLING FINL CORP/WA		07/31/2007	Various	3,500.000	104,863		108,813	101,430	1,510		8,597	(7,087)		108,813		(3,950)	(3,950)	572	
860372-10-1	STEWART INFORMATION SERVICES CORP		07/31/2007	Various	1,100.000	45,181		43,819	47,696	(3,398)		479	(3,877)		43,819		1,362	1,362		
867914-10-3	SUNTRUST BANKS, INC.		11/28/2007	Various	53,900.000	4,243,209		3,876,559	4,551,855	(679,928)			(679,928)		3,871,927		371,282	371,282	86,870	
869099-10-1	SUSQUEHANNA BANCSHARES INC		07/31/2007	Various	3,900.000	93,783		92,095	104,832	(8,376)		4,251	(12,627)		92,095		1,688	1,688	1,050	
784860-10-1	SVB FINANCIAL GROUP		07/09/2007	Various	9,018.000	432,795		418,876	420,419	(1,586)			(1,586)		418,833		13,962	13,962		
78503N-10-7	SWS GROUP INC		07/09/2007	Various	1,900.500	44,485		28,103	45,232	(17,129)			(17,129)		28,103		16,382	16,382	1,302	
87161C-10-5	SYNOVUS FINANCIAL		11/20/2007	Various	10,800.000	308,396		284,847	332,964	(48,117)			(48,117)		284,847		23,549	23,549	6,924	
74144T-10-8	T. ROWE PRICE GROUP		11/20/2007	Various	8,800.000	484,960		166,651	385,176	(218,525)			(218,525)		166,651		318,309	318,309	4,760	
872275-10-2	TCF FINANCIAL		07/31/2007	Various	8,700.000	236,662		256,310	235,099	25,220		7,488	17,732		256,310		(19,648)	(19,648)	1,733	
69344M-10-1	THE PMI GROUP INC		07/31/2007	Various	5,339.000	249,848		205,747	251,841	(51,742)			(51,742)		200,098		49,750	49,750	421	
891027-10-4	TORCHMARK CORP.		11/20/2007	Various	3,300.000	215,454		67,639	210,408	(142,769)			(142,769)		67,639		147,815	147,815	1,352	
89267P-10-5	TRADESTATION GROUP INC		07/09/2007	Various	1,800.000	22,127		24,539	24,750	2,814	(3,025)		(211)		24,539		(2,412)	(2,412)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
89417E-10-9	TRAVELERS COMPANIES INC		11/30/2007	Various	128,030.000	6,682,246		5,131,741	6,079,319	(1,731,370)			(1,731,370)		5,098,492		1,583,754	1,583,754	31,484	
895925-10-5	TRIAD GUARANTY INC		07/09/2007	Various	900.000	42,853		42,552							42,552		301	301		
898349-10-5	TRUSTCO BANK CORP NY		07/31/2007	Various	4,800.000	48,802		52,736	53,376	4,154		504	3,650		52,736		(3,934)	(3,934)	1,600	
902973-30-4	U.S. BANCORP		11/28/2007	Various	272,860.000	9,146,161		7,787,021	9,874,803	(2,087,782)			(2,087,782)		7,787,021		1,359,140	1,359,140	309,136	
90262T-30-8	UCBH HOLDINGS INC		07/09/2007	Various	7,300.000	135,234		134,703	56,192	5,262			5,262		134,703		530	530	330	
904214-10-3	UMPQUA HOLDINGS CORP		07/31/2007	Various	4,400.000	112,091		111,001	129,492	(9,827)		4,534	(14,361)		111,001		1,090	1,090	1,656	
908906-10-0	UNIONBANCAL CORP		11/30/2007	Various	12,237.000	682,684		819,818	749,516	65,747			65,747		815,263		(132,579)	(132,579)	20,911	
909907-10-7	UNITED BANKSHARES		07/31/2007	Various	3,400.000	115,849		115,513	131,410	(13,935)		1,963	(15,897)		115,513		336	336	1,960	
90984P-10-5	UNITED COMMUNITY BANKS INC		07/09/2007	BANC OF AMERICA SECURITIES	1,700.000	43,149		44,013							44,013		(864)	(864)	153	
910331-10-7	UNITED FIRE & CASUALTY CO		07/09/2007	Various	1,300.000	45,990		51,378	45,825	11,834	(6,281)		5,553		51,378		(5,388)	(5,388)	365	
913275-10-3	UNITRIN, INC.		07/09/2007	Various	3,693.000	188,040		118,099	185,056	(66,958)			(66,958)		118,099		69,942	69,942	1,541	
91529Y-10-6	UNUM GROUP		11/20/2007	Various	11,400.000	291,385		179,484	236,892	(57,408)			(57,408)		179,484		111,901	111,901	2,333	
929903-10-2	WACHOVIA CORP NEW COM		11/30/2007	Various	410,950.000	19,830,730		20,906,283	23,403,603	(2,508,641)		5,703	(2,514,344)		20,889,258		(1,058,529)	(1,058,529)	585,998	
930059-10-0	WADDELL & REED FINANCIAL		07/09/2007	Various	4,697.000	123,266		96,641	128,510	(31,869)			(31,869)		96,641		26,626	26,626	1,010	
939322-10-3	WASH MUTUAL INC		11/28/2007	Various	207,242.000	6,954,625		8,598,832	9,427,439	(834,364)			(834,364)		8,593,075		(1,638,450)	(1,638,450)	291,370	
938824-10-9	WASHINGTON FEDERAL		07/31/2007	Various	4,487.000	102,546		107,551	105,579	1,972			1,972		107,551		(5,004)	(5,004)	1,163	
947890-10-9	WEBSTER FINANCIAL CORP		07/09/2007	Various	4,100.000	190,985		184,681	112,056	(4,318)			(4,318)		184,544		6,441	6,441		
949746-10-1	WELLS FARGO & CO		11/28/2007	Various	514,090.000	17,577,017		14,772,899	16,083,432	(3,226,926)			(3,226,926)		14,768,975		2,808,042	2,808,042	296,665	
957090-10-3	WESTAMERICA BANCORPORATION		07/31/2007	Various	2,400.000	114,051		120,449	121,512	3,677		5,723	(2,046)		118,824		(4,773)	(4,773)	680	
966612-10-3	WHITNEY HOLDING CORP		07/31/2007	Various	4,200.000	129,008		128,406	137,004	(8,489)		1,655	(10,144)		126,860		2,149	2,149	2,468	
971807-10-2	WILMINGTON TRUST CORPORATION		07/31/2007	Various	3,563.000	144,732		138,005	150,252	(12,479)			(12,479)		137,772		6,959	6,959	366	
97186T-10-8	WILSHIRE BANCORP INC		07/09/2007	Various	1,100.000	16,297		16,544	20,867	(549)	(3,775)		(4,323)		16,544		(247)	(247)	115	
97650W-10-8	WINTRUST FINANCIAL CORP		07/31/2007	Various	1,800.000	79,939		90,804	86,436	11,874		3,531	8,343		90,804		(10,865)	(10,865)	160	
981419-10-4	WORLD ACCEPTANCE CORP		07/09/2007	Various	1,400.000	60,183		31,823	65,730	(33,907)			(33,907)		31,823		28,360	28,360		
G98255-4Z-5	XL CAPITAL LTD		01/02/2007	VARIOUS	4,968,525.620	4,968,526		4,968,526	4,726,000	242,526			242,526		4,968,526					
989390-10-9	ZENITH NATIONAL INS CORP		07/31/2007	Various	2,800.000	133,929		132,996	131,348	1,726		78	1,648		132,996		933	933	1,155	
989701-10-7	ZIONS BANCORP		11/20/2007	Various	3,699.000	261,431		229,734	304,946	(74,893)		318	(75,211)		229,734		31,697	31,697	4,150	
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	09/21/2007	ALLIANCE BERNSTEIN	337,897.000	963,967		844,374	958,952	(89,914)			(89,914)	(24,664)	844,374	15,120	104,473	119,593	39,294	
Q57085-10-4	MACQUARIE GROUP LTD	D	09/13/2007	ALLIANCE BERNSTEIN	1,093.000	76,676		70,180							70,180	5,863	633	6,496	2,544	
Q78063-11-4	QBE INS GROUP NPV	D	12/11/2007	ALLIANCE BERNSTEIN	199,161.000	5,139,729		3,596,616	4,528,921	(835,685)			(835,685)	(96,620)	3,596,616	242,742	1,300,371	1,543,113	85,972	
B4399L-10-2	FORTIS	D	01/25/2007	ALLIANCE BERNSTEIN	21,400.000	897,118		760,597	912,047	(125,719)			(125,719)	(25,731)	760,597	9,615	126,906	136,521	3,302	
B53789-10-1	KBC GROUP NV	D	01/25/2007	ALLIANCE BERNSTEIN	11,647.000	1,472,193		371,496	1,426,792	(577,317)			(577,317)	(477,980)	371,496	178,249	922,447	1,100,697	3,696	
G0070K-10-3	ACE LIMITED	F	11/28/2007	Various	70,250.000	4,152,006		3,180,942	3,940,079	(1,056,440)			(1,056,440)		3,180,942		971,064	971,064	35,481	
G3223R-10-8	EVEREST RE GROUP LTD	F	07/09/2007	Various	3,629.000	360,965		331,296	356,041	(24,745)			(24,745)		331,296		29,669	29,669	700	
G54050-11-0	LAZARD LTD	F	03/07/2007	CITIGROUP GLOBAL MARKETS	65,000.000	2,771,515		1,809,800	2,668,900	(877,436)	(27,947)		(905,383)		1,763,517		1,007,998	1,007,998	26,914	
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD	F	01/25/2007	LEHMAN BROTHERS INC.	12,944.000	684,054		664,161	776,640	(112,479)			(112,479)		664,161		19,893	19,893		
G98255-1Z-8	XL CAPITAL LTD	F	01/02/2007	VARIOUS	8,457,127.870	8,457,128		8,457,128	8,745,000	(287,872)			(287,872)		8,457,128					
G98255-10-5	XL CAPITAL LTD	F	11/28/2007	Various	26,910.000	1,892,070		1,835,763	1,909,250	(107,237)			(107,237)		1,828,687		63,383	63,383	4,978	
X75653-10-9	SAMPO PLC	D	01/09/2007	ALLIANCE BERNSTEIN	42,500.000	1,114,818		574,776	1,136,535	(558,655)			(558,655)	(3,104)	574,776	(6,356)	546,398	540,042		
F07875-19-2	BNP PARIBAS S.A.	D	03/30/2007	ALLIANCE BERNSTEIN	55,485.000	5,908,501		4,231,352	6,047,144	(1,419,288)			(1,419,288)	(396,504)	4,231,352	297,461	1,379,688	1,677,149		
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3	D	07/10/2007	ALLIANCE BERNSTEIN	18,179.000	731,486		552,270	775,334	(207,299)			(207,299)	(15,765)	552,270	34,263	144,953	179,216	28,188	
F43638-14-1	SOC GENERALE EUR1.25	D	07/10/2007	ALLIANCE BERNSTEIN	4,300.000	801,972		248,621	732,075	(433,298)			(433,298)	(50,156)	248,621	24,385	528,966	553,351	30,153	
D55535-10-4	MUNCHENER RUCK	D	07/10/2007	ALLIANCE BERNSTEIN	18,200.000	3,218,955		2,598,968	3,130,000	(486,100)			(486,100)	(44,932)	2,598,968	91,174	528,813	619,987	70,058	
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1	D	07/09/2007	ALLIANCE BERNSTEIN	448,000.000	317,897		207,705		207,705			207,705		207,705	(966)	111,157	110,192	3,568	
G03815-11-8	ANGLO IRISH BANK EURO.16	D	11/26/2007	Various	321,191.000	5,365,977		5,901,350	6,653,793	(531,345)		3,483	(534,828)	(217,615)	5,901,350	667,325	(1,202,698)	(535,372)	63,154	
T32760-13-3	CREDITO ITALIANO	D	10/26/2007	Various	626,174.000	5,202,897		4,867,930	5,482,780	(434,702)		947	(435,649)	(179,200)	4,867,930	492,424	(157,457)	334,967	187,077	
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	03/19/2007	ALLIANCE BERNSTEIN	474.000	5,489,987		4,036,088	5,847,677	(2,193,950)			(2,193,950)	382,361	4,036,088	(287,711)	1,741,610	1,453,899		
J59009-15-9	NOMURA HOLDINGS INC	D	07/12/2007	ALLIANCE BERNSTEIN	233,800.000	4,215,132		4,378,111	4,405,026	(59,541)			(59,541)	32,626	4,378,111	(132,915)	(30,064)	(162,979)	68,456	
J61933-12-3	ORIX CORP	D	07/10/2007	ALLIANCE BERNSTEIN	31,020.000	8,648,287		6,654,932	8,968,471	(2,767,404)			(2,767,404)	453,865	6,654,932	(350,497)	2,343,851	1,993,354	16,219	
J77067-10-6	SUMITOMO MITSUI NPV	D	01/25/2007	ALLIANCE BERNSTEIN	462.000	4,743,461		3,378,076	4,730,309	(1,766,134)			(1,766,134)	413,901	3,378,076	(274,210)	1,639,595	1,365,385		
N0030P-10-3	ABN-AMRO HLDGS NV EURO.56	D	07/16/2007	ALLIANCE BERNSTEIN	73,702.000	3,704,017		1,036,611	2,366,498	(1,039,136)			(1,039,136)	(290,751)	1,036,611	119,952	2,547,454	2,667,406	47,336	
N4578E-41-3	ING GROUP	D	07/10/2007	ALLIANCE BERNSTEIN	88,400.000	3,918,902		2,150,914	3,915,590	(1,463,539)			(1,463,539)	(301,136)	2,150,914	205,051	1,562,937	1,767,988	43,078	
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT	F	10/31/2007	DISTRIBUTION	0.000				(12,778,125)	12,778,125			12,778,125							
318672-10-2	FIRST BANCORP	F	07/31/2007	Various	7,400.000	74,944		105,593	70,522	44,753		9,156	35,597		105,593		(30,649)	(30,649)	1,026	
S80605-13-2	STANDARD BANK GRP ORD ZAR0.1	D	09/26/2007	Various	17,100.000	253,528		188,784	233,415	(38,059)			(38,059)	(10,806)	188,784	7,257	57,488	64,744		
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49	D	04/27/2007	ALLIANCE BERNSTEIN	282,971.000	6,943,493		4,644,646	6,806,018	(1,812,299)			(1,812,299)	(349,074)	4,644,646	296,556	2,002,292	2,298,848	89,697	
W58204-10-3	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)	D	07/10/2007	ALLIANCE BERNSTEIN	95,500.000	1,541,436		693,515	1,472,324	(710,692)			(710,692)	(68,117)	693,515	49,650	798,271	847,921	6,967	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	11/22/2007	ALLIANCE BERNSTEIN	156,968.000	10,339,191		7,871,342	10,871,761	(3,040,910)			(3,040,910)	40,491	7,871,342	234,789	2,233,060	2,467,849	250,721	
H8404G-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	11/28/2007	ALLIANCE BERNSTEIN	39,507.000	3,189,482		3,114,715	3,352,920	(200,146)			(200,146)	(38,059)	3,114,715	273,365	(198,599)	74,767	88,635	
H8923I-33-8	UBS AG CHF0.1	D	09/27/2007	Various	161,400.000	8,987,984		6,337,570	9,737,262	(2,440,346)			(2,440,346)	(951,788)	6,345,128	669,955	1,972,902	2,642,856	187,832	
G8847J-11-4	3I GROUP PLC GBP .738636	D	09/13/2007	Various	2,592.850	590,338		596,016		(527,332)			(527,332)		596,016	2,271	(7,949)	(5,678)	610	
G0683Q-10-9	AVIVA ORD GBP0.25	D	01/25/2007	ALLIANCE BERNSTEIN	80,200.000	1,340,857		752,717	1,311,270	(415,232)			(415,232)	(143,321)	752,717	94,912	493,228	588,141		
G0803Z-12-4	BARCLAYS ORD GBP0.25	D	01/25/2007	ALLIANCE BERNSTEIN	78,000.000	1,167,701		783,677	1,114,386	(221,773)			(221,773)	(108,936)	783,677	91,067	292,958	384,024		
G6083W-10-9	FRIENDS PROVIDENT ORD GBP0.10	D	10/23/2007	Various	715,530.000	2,768,873		2,306,925	3,038,856	(472,816)		4,005	(476,821)	(255,110)	2,306,925	278,849	183,100	461,948	63,123	
G4364D-10-6	HBOS ORD GBP0.25	D	01/25/2007	ALLIANCE BERNSTEIN	66,810.000	1,495,406		1,109,370	1,034,219	131,846			131,846	(56,695)	1,109,370	75,660	310,376	386,036		
G5790V-12-3	MAN GROUP MAN GROUP 'C' SHS	D	12/10/2007	ALLIANCE BERNSTEIN	519,137.090	679,786		522,513							522,513	13,272	144,002	157,273		
G5790V-15-6	MAN GROUP PLC CMN STK	D	12/13/2007	Various	12,346.125	826,257		800,860		(153,731)			(153,731)		800,860	5,100	20,297	25,397	1,815	
G8566X-13-3	ROYAL & SUN ALLIANCE	D	01/25/2007	ALLIANCE BERNSTEIN	355,000.000	1,161,271		625,202	1,082,750	(360,549)			(360,549)	(96,999)	625,202	64,381	471,689	536,069		
G7689I-11-1	ROYAL BANK OF SCOTLAND GRP	D	06/30/2007	Various	33,339.000	1,235,052		851,337	1,096,240	(198,254)			(198,254)	(118,093)	851,337	101,881	281,834	383,715		
G8422B-15-7	STANDARD CHARTERED ORD USD0.50	D	03/02/2007	ALLIANCE BERNSTEIN	109,043.000	2,994,313		2,942,195	3,244,029	(20,730)			(20,730)	(281,104)	2,942,195	262,785	(210,668)	52,117		
6799999. Common Stocks - Banks, Trust and Insurance Companies						624,275,430	XXX	519,359,896	597,702,489	(121,926,955)	(349,714)	1,240,851	(123,517,519)	(3,279,018)	516,135,923	3,852,718	104,286,789	108,139,507	8,122,154	XXX
885535-10-4	3 COM CORP.		07/31/2007	Various	18,752.000	73,983		86,261	77,071	9,860	(669)		9,191		86,261		(12,279)	(12,279)		
88579Y-10-1	3M COMPANY		11/28/2007	Various	241,190.000	18,673,560		16,769,506	16,403,486	(2,215,806)			(2,215,806)		16,765,715		1,907,844	1,907,844	55,728	
350865-10-1	4 KIDS ENTERTAINMENT INC		07/31/2007	Various	900.000	15,365		15,677	16,398	407		904	(498)		15,677		(312)	(312)		
65440K-10-6	99 CENTS ONLY STORES		07/31/2007	Various	2,750.000	39,802		42,569	33,468	9,783		272	9,511		42,569		(2,768)	(2,768)		
000361-10-5	A A R CORP.		09/19/2007	Various	2,600.000	82,062		55,740	75,894	(36,167)			(36,167)		39,728		42,335	42,335		
001963-10-7	A S V INC		07/09/2007	Various	1,300.000	22,661		30,466	21,151	13,645	(4,330)		9,315		30,466		(7,805)	(7,805)		
002535-20-1	AARONS RENTS		07/09/2007	Various	3,500.000	102,032		90,620	100,730	(10,110)			(10,110)		90,620		11,411	11,411	110	
002824-10-0	ABBOTT LABS		11/30/2007	Various	486,890.000	25,933,612		20,464,779	20,165,453	(3,659,524)			(3,659,524)		20,460,842		5,472,770	5,472,770	354,061	
002896-20-7	ABERCROMBIE & FITCH		11/20/2007	Various	49,600.000	3,689,989		2,749,028	3,453,648	(711,724)			(711,724)		2,741,924		948,065	948,065	12,303	
003687-10-0	ABITIBIBOWATER		10/26/2007	Various	17,600.000	356,085		681,322	396,000	132,816		49,077	83,739		479,739		(123,654)	(123,654)	12,220	
000957-10-0	ABM INDUSTRIES		08/14/2007	Various	4,100.000	103,621		72,582	93,111	(21,652)			(21,652)		71,459		32,162	32,162	1,020	
004239-10-9	ACADIA REALTY TRUST		12/27/2007	Various	19,200.000	507,366		367,518	480,384	(114,144)			(114,144)		367,409		139,957	139,957	6,682	
004498-10-1	ACI WORLDWIDE INC		07/09/2007	Various	1,897.000	67,347		49,652	61,785	(14,026)			(14,026)		47,759		19,589	19,589		
004934-10-5	ACTEL CORP		07/31/2007	Various	1,700.000	26,149		31,645	30,872	7,941		4,941	3,001		31,645		(5,496)	(5,496)		
004930-20-2	ACTIVISION		11/07/2007	Various	28,506.000	483,155		234,724	455,050	(258,271)			(258,271)		231,758		251,397	251,397		
00508X-20-3	ACTUANT CORP		10/17/2007	Various	33,600.000	1,679,272		1,731,917	1,343,730	105,366			105,366		1,731,917		(52,645)	(52,645)	432	
00508Y-10-2	ACUITY BRANDS INC		11/05/2007	Various	3,000.000	205,620		124,469	156,120	(57,022)			(57,022)		123,739		81,881	81,881	690	
005125-10-9	ACXIOM CORP		07/31/2007	Various	3,273.000	80,834		64,886	83,952	(19,067)			(19,067)		64,886		15,949	15,949	16	
00651F-10-8	ADAPTEC INC.		07/09/2007	Various	7,400.000	28,734		30,006	34,484	30,822		35,301	(4,478)		30,006		(1,271)	(1,271)		
000886-30-9	ADC TELECOMMUNICATI		07/09/2007	BANC OF AMERICA SECURITIES	4,600.000	86,344		81,918	11,624	640			640		81,918		4,426	4,426		
00686U-10-4	ADESA INC		04/20/2007	Various	28,200.000	784,279		486,996	782,550	(295,857)			(295,857)		486,693		297,586	297,586		
007094-10-5	ADMINISTAFF INC		07/09/2007	Various	2,000.000	74,998		73,661	85,540	(29,613)			(29,613)		55,927		19,070	19,070	242	
00724F-10-1	ADOBE SYSTEMS		11/28/2007	Various	204,687.000	8,181,632		7,625,799	6,558,105	(992,647)			(992,647)		7,528,304		653,328	653,328		
00738A-10-6	ADTRAN INC		07/09/2007	Various	5,000.000	121,222		111,871	113,500	(1,629)			(1,629)		111,871		9,351	9,351	360	
00751Y-10-6	ADVANCED AUTO PARTS INC.		07/09/2007	Various	8,300.000	325,348		349,866	295,148	64,537	(9,820)		54,718		349,866		(24,518)	(24,518)	918	
007973-10-0	ADVANCED ENERGY INDUSTRIES		07/09/2007	Various	2,600.000	52,097		62,442	49,062	(44,296)			(44,296)		4,766		47,331	47,331		
00763M-10-8	ADVANCED MEDICAL OPTICS		07/31/2007	Various	3,111.000	113,401		122,045	109,507	15,175	(2,637)		12,538		122,045		(8,644)	(8,644)		
007903-10-7	ADVANCED MICRO DEVICES, INC.		11/28/2007	Various	39,600.000	491,271		570,511	327,635	(22,814)		23,968	(46,783)		570,511		(79,240)	(79,240)		
007974-10-8	ADVENT SOFTWARE		07/09/2007	Various	1,400.000	46,744		34,862	24,703	(12,626)			(12,626)		34,862		11,882	11,882		
007585-10-2	ADVO INC		03/02/2007	Various	11,850.000	390,323		219,386	386,310	(169,541)			(169,541)		216,769		173,553	173,553		
007768-10-4	AEROFLEX INC		08/15/2007	Various	21,800.000	308,901		236,904	255,496	(59,471)			(59,471)		196,025		112,876	112,876		
007865-10-8	AEROPOSTALE INC		08/28/2007	Various	3,341.500	127,299		95,071	103,147	(8,076)			(8,076)		95,071		32,228	32,228		
00817Y-10-8	AETNA INC.		11/28/2007	Various	180,100.000	8,609,529		7,906,120	5,160,010	(765,516)		7,103	(772,619)		7,856,055		753,473	753,473	2,516	
008190-10-0	AFFILIATED COMPUTER SVCS IN		11/20/2007	Various	4,000.000	210,131		175,740	195,360	(19,620)			(19,620)		175,740		34,391	34,391		
00826T-10-8	AFFYMETRIX INC		07/09/2007	Various	5,200.000	130,455		210,742	119,912	(108,909)			(108,909)		11,003		119,452	119,452		
001084-10-2	AGCO CORP.		11/13/2007	Various	20,383.000	1,086,824		1,117,496	141,798	(48,752)			(48,752)		1,117,496		(30,672)	(30,672)		
00846U-10-1	AGILENT TECHNOLOGIE		11/28/2007	Various	126,600.000	4,181,458		3,791,956	3,864,865	(621,086)			(621,086)		3,773,802		407,656	407,656		
00847J-10-5	AGILYSYS INC		07/09/2007	Various	2,600.000	53,999		37,429	43,524	(16,019)			(16,019)		27,505		26,494	26,494	120	
009158-10-6	AIR PRODUCTS & CHEM		11/30/2007	Various	126,110.000	11,350,544		10,029,747	3,212,499	(569,832)			(569,832)		10,028,291		1,322,252	1,322,252	59,253	
009363-10-2	AIRGAS INC		07/09/2007	Various	3,991.000	166,913		141,127	161,715	(20,588)			(20,588)		141,127		25,785	25,785	79	
00949P-10-8	AIRTRAN HOLDINGS INC		07/09/2007	Various	7,000.000	77,152		92,572	82,180	20,315	(9,923)		10,392		92,572		(15,420)	(15,420)		
001547-10-8	AK STEEL HOLDING CORP.		10/17/2007	BANC OF AMERICA SECURITIES	16,200.000	818,945		562,017							562,017		256,928	256,928		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
00971T-10-1	AKAMAI TECHNOLOGIES		11/20/2007	Various	1,000.000	35,194		49,227							49,227		(14,033)	(14,033)		
011659-10-9	ALASKA AIR GROUP, INC.		07/09/2007	Various	3,000.000	107,476		104,774	118,500	2,482	(16,207)		(13,726)		104,774		2,702	2,702		
012348-10-8	ALBANY INTERNATIONAL CORP.		07/09/2007	Various	2,200.000	81,547		87,044	72,402	14,642			14,642		87,044		(5,497)	(5,497)	472	
012653-10-1	ALBEMARLE CORP		11/15/2007	Various	2,065.000	137,419		66,154	135,164	(69,010)			(69,010)		66,154		71,265	71,265	448	
013078-10-0	ALBERTO CULVER CO		07/31/2007	Various	3,841.000	89,028		77,879	82,389	(4,510)			(4,510)		77,879		11,149	11,149	38	
013817-10-1	ALCOA INC		11/28/2007	Various	123,250.000	4,550,536		3,017,010	3,242,581	(800,042)			(800,042)		3,014,482		1,536,053	1,536,053	43,478	
014482-10-3	ALEXANDER & BALDWIN, INC.		07/31/2007	Various	2,593.000	128,726		115,613	114,974	(987)			(987)		113,987		14,740	14,740	374	
015271-10-9	ALEXANDRIA REAL ESTATE		12/28/2007	Various	6,700.000	686,014		535,891	672,680	(140,488)			(140,488)		535,891		150,123	150,123	9,161	
01741R-10-2	ALLEGHENY TECHNOLOG		11/20/2007	Various	6,800.000	703,106		438,422	308,312	(184,097)			(184,097)		438,422		264,684	264,684	988	
018490-10-2	ALLERGAN INC.		11/28/2007	Various	227,500.000	14,278,062		14,170,662	7,693,295	(529,421)			(529,421)		14,150,493		127,570	127,570	19,215	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		07/31/2007	Various	4,057.000	279,726		168,317	253,441	(85,124)			(85,124)		168,317		111,409	111,409		
018772-10-3	ALLIANCE ONE INTERNATIONAL INC		06/11/2007	Various	12,800.000	122,937		66,969	90,368	(28,000)			(28,000)		62,368		60,570	60,570		
018804-10-4	ALLIANT TECHSYSTEMS, INC.		07/31/2007	Various	2,487.000	220,934		149,462	194,459	(45,545)			(45,545)		148,913		72,020	72,020		
019589-30-8	ALLIED WASTE INDUSTRIES INC		11/20/2007	Various	8,200.000	105,242		61,036	100,778	(39,742)			(39,742)		61,036		44,206	44,206		
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTIONS INC		07/09/2007	Various	4,000.000	107,078		103,572	107,960	(2,370)	(2,019)		(4,388)		103,572		3,506	3,506		
020039-10-3	ALLTEL CORP.		11/19/2007	Various	109,536.000	7,432,747		5,381,200	6,624,737	(1,247,630)			(1,247,630)		5,377,107		2,055,640	2,055,640	43,473	
020813-10-1	ALPHARMA INC		07/31/2007	Various	3,700.000	98,711		99,628	89,170	10,872		414	10,458		99,628		(917)	(917)		
021441-10-0	ALTERA CORP.		11/20/2007	Various	11,900.000	264,415		339,465	234,192	(11,885)		9	(11,894)		222,298		42,117	42,117	792	
02148M-10-0	ALTIRIS INC		04/05/2007	Various	8,700.000	280,649		234,813	220,806	3,382			3,382		224,188		56,461	56,461		
023135-10-6	AMAZON CORP.		11/28/2007	Various	87,300.000	4,452,937		4,269,494	2,852,958	203,057			203,057		4,235,326		217,611	217,611		
00163T-10-9	AMB PROPERTY CORP		10/03/2007	Various	26,600.000	1,683,465		1,353,261	1,371,474	(322,169)			(322,169)		1,345,084		338,381	338,381	4,656	
02341W-10-3	AMCOL INTL CORP		07/09/2007	Various	2,200.000	61,997		53,308	61,028	(7,720)			(7,720)		53,308		8,689	8,689	644	
023436-10-8	AMEDISYS INC		07/09/2007	Various	1,500.000	52,122		36,556	49,305	(12,749)			(12,749)		36,556		15,567	15,567		
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		11/16/2007	Various	6,100.000	194,626		162,901	173,667	(19,367)			(19,367)		162,901		31,725	31,725	675	
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		08/14/2007	Various	9,700.000	312,224		142,989	302,737	(159,748)			(159,748)		142,989		169,236	169,236	885	
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		07/09/2007	Various	3,252.000	80,679		78,953	77,625	1,327			1,327		78,953		1,726	1,726	391	
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		07/31/2007	Various	5,000.000	96,252		89,605	92,600	(2,394)		1,790	(4,184)		88,416		7,836	7,836		
029066-10-7	AMERICAN POWER CONV		02/14/2007	CANTOR, FITZGERALD & CO.	9,400.000	291,015		229,947	287,546	(66,015)			(66,015)		221,531		69,484	69,484		
892893-10-8	AMERICAN STANDARD		11/20/2007	Various	5,800.000	303,305		101,762	265,930	(181,061)			(181,061)		101,762		201,543	201,543	2,254	
029912-20-1	AMERICAN TOWER CORP		11/28/2007	Various	106,000.000	4,174,116		4,097,380	3,344,016	54,717			54,717		4,097,380		76,736	76,736		
03073T-10-2	AMERIGROUP CORPORATE		10/16/2007	Various	6,000.000	189,438		168,370	125,615	(41,444)			(41,444)		168,370		21,069	21,069		
03073E-10-5	AMERISOURCEBERGEN CORP		11/20/2007	Various	6,600.000	321,834		185,028	296,736	(115,382)			(115,382)		185,028		136,806	136,806	920	
031100-10-0	AMETEK INC		07/09/2007	Various	5,707.000	192,028		158,136	181,711	(23,641)			(23,641)		158,070		33,958	33,958	121	
031162-10-0	AMGEN INC		11/30/2007	Various	386,157.000	22,084,448		19,782,244	18,775,482	(5,322,850)			(5,322,850)		19,698,365		2,386,083	2,386,083		
031538-10-1	AMIS HOLDINGS INC		07/09/2007	BANC OF AMERICA SECURITIES	2,700.000	34,460		33,804							33,804		656	656		
001744-10-1	AMN HEALTHCARES SERVICES INC		07/09/2007	Various	2,600.000	61,486		61,990	71,604	(4,025)	(5,589)		(9,614)		61,990		(505)	(505)		
032095-10-1	AMPHENOL GROUP		07/09/2007	Various	5,514.000	317,723		194,082	295,315	(101,236)			(101,236)		194,078		123,644	123,644	234	
03232P-40-5	AMSUNG CORP		07/09/2007	Various	2,200.000	51,565		53,492	50,600	1,587			1,587		52,187		(622)	(622)		
032511-10-7	ANADARKO PETROLEUM		11/28/2007	Various	90,760.000	4,458,274		4,071,710	2,613,811	(135,285)			(135,285)		4,071,710		386,563	386,563	7,659	
032654-10-5	ANALOG DEVICES		11/28/2007	Various	25,500.000	880,616		711,959	381,292	(122,498)			(122,498)		711,959		168,657	168,657	4,572	
032657-20-7	ANALOGIC CORP.		10/03/2007	Various	2,800.000	181,826		144,041	157,192	(13,884)			(13,884)		143,308		38,518	38,518	830	
034425-10-8	ANDREW CORP.		12/27/2007	Various	52,800.000	756,715		459,896	540,144	(80,248)			(80,248)		459,896		296,819	296,819		
034663-10-4	ANGELICA CORP.		07/09/2007	Various	1,600.000	37,873		33,405	41,280	(7,875)			(7,875)		33,405		4,469	4,469	374	
035290-10-5	ANIXTER INTERNATIONAL INC		10/17/2007	Various	11,000.000	851,345		515,658	293,220	(122,863)			(122,863)		515,658		335,687	335,687		
036115-10-3	ANNTAYLOR STORES INC		10/26/2007	Various	7,049.000	227,805		238,846	231,489	7,357			7,357		238,846		(11,041)	(11,041)		
036384-10-5	ANSOFT CORP		07/09/2007	BANC OF AMERICA SECURITIES	700.000	19,601		20,643							20,643		(1,042)	(1,042)		
03662Q-10-5	ANSYS INC		10/24/2007	Various	13,200.000	492,855		505,238	126,121	39,423	(6,534)		32,888		505,238		(12,383)	(12,383)		
037411-10-5	APACHE CORP.		11/28/2007	Various	64,200.000	5,623,716		4,195,278	3,125,970	(736,478)			(736,478)		4,195,278		1,428,437	1,428,437	18,613	
03748R-10-1	APARTMENT INVT & MGMT CO		11/20/2007	Various	3,200.000	147,828		120,160	179,264	(59,104)			(59,104)		120,160		27,668	27,668	5,160	
037598-10-9	APOGEE ENTERPRISES, INC.		07/09/2007	Various	2,800.000	67,771		43,341	54,068	(12,947)			(12,947)		41,121		26,650	26,650	203	
037604-10-5	APOLLO GROUP		12/27/2007	Various	11,500.000	775,418		625,053	183,159	(96,107)			(96,107)		625,053		150,365	150,365		
037833-10-0	APPLE INC.		11/28/2007	Various	252,358.000	33,112,041		18,755,452	14,569,658	(5,822,998)	10,246	10,246	(5,822,998)		18,753,668		14,358,373	14,358,373		
037899-10-1	APPLEBEES INTL INC		11/29/2007	Various	23,400.000	595,137		234,037	577,278	(346,737)			(346,737)		230,541		364,596	364,596	5,148	
038020-10-3	APPLERA CORP-APPLIE		11/20/2007	Various	6,000.000	192,875		114,589	220,140	(105,551)			(105,551)		114,589		78,286	78,286	812	
03820C-10-5	APPLIED INDUSTRIAL TECH INC		10/17/2007	Various	24,300.000	714,466		469,115	320,982	(144,559)		35	(144,594)		469,115		245,351	245,351	6,132	
038222-10-5	APPLIED MATERIALS		11/28/2007	Various	473,509.000	8,751,551		8,726,639	7,516,696	(115,993)			(115,993)		8,618,297		133,255	133,255	7,623	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
038237-10-3	APPLIED SIGNAL TECHNOLOGY		07/09/2007	Various	800.000	12,034		25,489	11,248	5,472	(2,116)		3,356		14,604		(2,570)	(2,570)	100	
037933-10-8	APRIA HEALTHCARE GROUP INC		07/09/2007	Various	2,016.000	56,843		45,571	53,726	(8,155)			(8,155)		45,571		11,272	11,272		
038336-10-3	APTARGROUP INC		10/17/2007	Various	10,800.000	445,626		363,584	180,072	(36,098)			(36,098)		363,584		82,042	82,042	1,104	
03875Q-10-8	ARBITRON INC		07/09/2007	Various	2,200.000	110,313		78,470	95,568	(17,534)			(17,534)		78,034		32,278	32,278	460	
03937R-10-2	ARCH CHEMICALS INC		07/09/2007	Various	1,700.000	59,227		47,484	56,627	(11,512)			(11,512)		45,115		14,112	14,112	360	
039380-10-0	ARCH COAL INC		07/31/2007	Various	7,758.000	241,040		285,965	232,973	52,992			52,992		285,965		(44,924)	(44,924)	190	
039483-10-2	ARCHER-DANIELS-MIDL		11/28/2007	Various	171,335.000	6,035,589		5,955,449	4,683,259	350,333			350,333		5,954,899		80,690	80,690	36,026	
039583-10-9	ARCHSTONE SMITH TRUST		10/08/2007	Various	309,048.000	18,761,492		1,117,036	17,989,684	(16,872,648)			(16,872,648)		1,117,036		17,644,456	17,644,456	248,466	
039670-10-4	ARCTIC CAT INC		07/31/2007	Various	3,100.000	58,252		64,666	54,529	11,330		902	10,427		64,666		(6,414)	(6,414)	238	
040790-10-7	ARKANSAS BEST CORP DEL		07/09/2007	Various	1,900.000	74,788		69,836	68,400	1,436			1,436		69,836		4,952	4,952	300	
042260-10-9	ARMOR HOLDINGS INC		08/01/2007	Various	10,600.000	901,237		292,387	581,410	(289,251)			(289,251)		292,159		609,078	609,078		
04247X-10-2	ARMSTRONG WORLD IND		10/16/2007	BANC OF AMERICA SECURITIES	100.000	4,091		4,277							4,277		(186)	(186)		
04269E-10-7	ARQULE INC		07/09/2007	Various	800.000	5,373		9,264	4,736	(1,550)			(1,550)		3,186		2,187	2,187		
04269Q-10-0	ARRIS GROUP INC		09/18/2007	Various	4,500.000	77,501		66,229							66,229		11,272	11,272		
042735-10-0	ARROW ELECTRONICS INC		10/17/2007	Various	10,886.000	412,723		365,800	192,013	(10,686)		15,337	(26,023)		365,791		46,932	46,932		
043136-10-0	ARTHROCARE CORP		12/11/2007	Various	1,700.000	69,993		58,947	67,864	(8,917)			(8,917)		58,947		11,046	11,046		
043353-10-1	ARVINMERITOR INC		11/26/2007	Various	3,488.000	67,716		54,126	63,586	(9,461)			(9,461)		54,126		13,591	13,591	78	
044209-10-4	ASHLAND INC NEW		11/20/2007	Various	2,100.000	125,958		42,645	145,278	(102,633)			(102,633)		42,645		83,312	83,312	1,265	
045604-10-5	ASSOCIATED ESTATES		10/11/2007	Various	9,400.000	159,886		99,337	129,156	(37,988)			(37,988)		99,337		60,549	60,549	2,291	
046224-10-1	ASTEC INDS INC		07/09/2007	Various	800.000	33,189		25,322	28,080	(5,452)			(5,452)		22,628		10,561	10,561		
00206R-10-2	AT&T INC		11/30/2007	Various	380,343.000	15,000,785		11,533,244	8,129,657	(2,538,408)			(2,538,408)		11,533,244		3,467,541	3,467,541	326,810	
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS		10/16/2007	BANC OF AMERICA SECURITIES	1,700.000	95,351		92,442							92,442		2,909	2,909		
049513-10-4	ATMEL CORP		07/31/2007	Various	21,992.000	126,276		74,925	133,052	(58,127)			(58,127)		74,925		51,352	51,352		
00207R-10-1	ATMI INC		07/31/2007	Various	2,800.000	87,242		81,393	85,484	(4,122)		497	(4,619)		80,865		6,377	6,377		
050095-10-8	ATWOOD OCEANICS INC		07/09/2007	Various	2,200.000	133,663		84,863	107,734	(39,319)			(39,319)		68,415		65,248	65,248		
050757-10-3	AUDIOVOX CL A		07/09/2007	Various	1,500.000	20,820		21,411	21,135	(1,637)			(1,637)		19,498		1,322	1,322		
052769-10-6	AUTODESK INC.		11/20/2007	Various	7,600.000	349,594		60,262	307,496	(247,234)			(247,234)		60,262		289,332	289,332		
053015-10-3	AUTOMATIC DATA PROC		11/28/2007	Various	156,800.000	7,622,520		7,002,620	6,491,150	(759,128)			(759,128)		6,975,846		646,674	646,674	39,629	
05329W-10-2	AUTONATION INC COM		11/20/2007	Various	4,800.000	94,441		91,680	102,336	(10,656)			(10,656)		91,680		2,761	2,761		
053332-10-2	AUTOZONE INC.		11/20/2007	Various	1,800.000	225,940		44,267	208,008	(163,742)			(163,742)		44,267		181,674	181,674		
053484-10-1	AVALONBAY COMMUNITI		11/20/2007	Various	17,800.000	2,439,959		858,647	2,145,825	(1,457,135)		5,036	(1,462,172)		858,647		1,581,312	1,581,312	22,475	
053499-10-9	AVAYA INC.		10/25/2007	Various	25,512.000	428,471		59,371	356,658	(297,287)			(297,287)		59,371		369,100	369,100		
053611-10-9	AVERY DENNISON CORP		11/20/2007	Various	3,200.000	191,398		145,518	217,376	(72,004)			(72,004)		145,372		46,025	46,025	2,840	
05367P-10-0	AVID TECHNOLOGY INC		07/31/2007	Various	3,100.000	111,647		123,802	115,506	15,536		1,206	14,330		123,802		(12,155)	(12,155)		
053774-10-5	AVIS BUDGET GROUP INC		07/09/2007	Various	5,129.000	125,606		154,013	111,248	42,765			42,765		154,013		(28,407)	(28,407)		
053807-10-3	AVNET INC		10/17/2007	Various	10,440.000	350,845		299,117	164,413	(28,691)			(28,691)		299,117		51,728	51,728		
053893-10-3	AVOCENT CORP		07/09/2007	Various	3,900.000	122,356		118,537	132,015	(10,461)	(3,017)		(13,478)		118,537		3,819	3,819		
054303-10-2	AVON PRODUCTS		11/28/2007	Various	119,000.000	4,706,964		3,654,676	3,366,776	(406,897)			(406,897)		3,633,995		1,072,969	1,072,969	38,961	
054540-10-9	AXCELIS TECHNOLOGIES		07/09/2007	Various	7,400.000	46,385		78,485	43,142	(43,142)			(43,142)				46,385	46,385		
054802-10-3	AZTAR CORP		01/03/2007	CANTOR, FITZGERALD & CO.	12,100.000	657,628		97,913	658,482	(560,569)			(560,569)		97,913		559,715	559,715		
057224-10-7	BAKER HUGHES		11/28/2007	Various	96,100.000	7,049,501		6,380,252	6,166,916	(881,128)			(881,128)		6,380,252		669,249	669,249	13,065	
057741-10-0	BALDOR ELECTRIC CO.		07/09/2007	Various	2,800.000	120,097		78,773	93,576	(14,803)			(14,803)		78,773		41,324	41,324	986	
058498-10-6	BALL CORP.		11/20/2007	Various	3,400.000	175,122		29,991	148,240	(118,249)			(118,249)		29,991		145,131	145,131	740	
059815-10-0	BANDAG, INC.		05/31/2007	Various	3,600.000	182,587		113,507	181,548	(68,041)			(68,041)		113,507		69,080	69,080	2,278	
06646V-10-8	BANKRATE INC		07/09/2007	Various	800.000	34,473		29,938	30,360	(422)			(422)		29,938		4,536	4,536		
066821-10-9	BANTA CORP.		01/09/2007	CANTOR, FITZGERALD & CO.	7,600.000	277,087		206,040	276,640	(70,606)			(70,606)		206,034		71,054	71,054		
067383-10-9	BARD (C.R.) INC.		11/20/2007	Various	3,500.000	291,982		78,959	290,395	(211,436)			(211,436)		78,959		213,023	213,023	1,355	
067774-10-9	BARNES & NOBLE		08/14/2007	Various	4,100.000	159,526		168,502	162,811	13,323	(7,632)		5,691		168,502		(8,976)	(8,976)	510	
067806-10-9	BARNES GROUP INC		07/09/2007	Various	3,500.000	96,062		63,811	76,125	(12,576)			(12,576)		63,549		32,512	32,512	504	
068306-10-9	BARR PHARMACEUTICAL		11/20/2007	Various	3,500.000	185,277		195,959	175,420	28,312		7,773	20,539		195,959		(10,682)	(10,682)		
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.		07/31/2007	Various	1,600.000	22,730		27,232	26,144	3,438		3,015	423		25,792		(3,062)	(3,062)	360	
071707-10-3	BAUSCH & LOMB, INC.		10/26/2007	Various	3,100.000	205,250		99,576	161,386	(61,810)			(61,810)		99,576		105,674	105,674	1,430	
071813-10-9	BAXTER INTERNATIONA		11/28/2007	Various	191,158.000	10,977,273		7,456,056	7,517,871	(1,800,877)			(1,800,877)		7,436,526		3,540,747	3,540,747	145,291	
07556Q-10-5	BEAZER HOMES USA		10/03/2007	Various	12,700.000	208,082		399,413	597,027	75,299		281,507	(206,207)		390,820		(182,738)	(182,738)	3,140	
075811-10-9	BECKMAN COULTER INC		07/31/2007	Various	3,710.000	239,471		201,390	221,858	(26,594)			(26,594)		195,264		44,207	44,207	291	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
075887-10-9	BECTON DICKINSON		11/28/2007	Various	68,800.000	5,463,424		3,999,365	4,159,895	(942,829)			(942,829)		3,995,387		1,468,037	1,468,037	31,238	
075896-10-0	BED BATH & BEYOND		11/28/2007	Various	286,313.000	11,538,749		10,622,677	10,462,755	(230,039)		50	(230,089)		10,603,781		934,968	934,968		
077347-30-0	BEL FUSE INC CL B		07/09/2007	Various	800.000	27,225		27,310	27,832	(615)			(615)		27,217		8	8	60	
077454-10-6	BELDEN INC		07/09/2007	Various	3,300.000	166,987		92,814	128,997	(48,680)			(48,680)		80,317		86,670	86,670	345	
078137-10-6	BELL MICROPRODUCTS INC		07/09/2007	Various	1,100.000	7,555		16,970	7,755	(7,755)			(7,755)				7,555	7,555		
079860-10-2	BELLSOUTH CORP.		01/03/2007	MERGER	521,836.000	24,718,719		16,622,086	24,583,694	(7,969,591)			(7,969,591)		16,614,103		8,104,617	8,104,617		
080555-10-5	BELO CORPORATION		07/09/2007	Various	5,254.000	100,453		91,546	96,516	(4,970)			(4,970)		91,546		8,907	8,907	314	
081437-10-5	BEMIS CO., INC.		11/20/2007	Various	3,400.000	105,575		58,398	115,532	(57,134)			(57,134)		58,398		47,176	47,176	1,890	
08160H-10-1	BENCHMARK ELECTRONICS INC		07/31/2007	Various	3,200.000	74,506		72,384	48,720	6,212		9,692	(3,480)		72,384		2,122	2,122		
083739-10-2	BERGEN BRUNSWIG CORP		06/28/2007	DISTRIBUTION	0.000	265											265	265		
086516-10-1	BEST BUY CO. INC.		11/28/2007	Various	279,138.000	13,166,574		13,000,655	12,879,811	(711,259)			(711,259)		12,978,000		188,574	188,574	39,667	
08915P-10-1	BIG 5 SPORTING GOODS CORP		07/09/2007	BANC OF AMERICA SECURITIES	900.000	22,805		22,950							22,950		(145)	(145)		
089302-10-3	BIG LOTS INC.		11/20/2007	Various	3,700.000	104,870		44,332	84,804	(42,858)			(42,858)		41,946		62,923	62,923		
09062X-10-3	BIOGEN IDEC INC.		11/30/2007	Various	125,191.000	6,446,959		6,098,932	4,913,638	(486,884)			(486,884)		6,093,865		353,094	353,094		
090911-10-8	BIOLASE TECHNOLOGY INC		07/09/2007	Various	1,900.000	12,674		35,185	16,625	(5,181)			(5,181)		11,444		1,230	1,230		
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		10/24/2007	WARBURG DILLION READ LLC	20,600.000	527,366		465,333							465,333		62,033	62,033		
09063H-10-7	BIOMED REALTY TRUST INC		12/27/2007	Various	12,400.000	348,994		250,709	354,640	(105,131)			(105,131)		250,709		98,284	98,284	5,464	
090613-10-0	BIOMET INC		07/11/2007	Various	13,600.000	618,129		444,448	561,272	(116,894)			(116,894)		444,378		173,751	173,751	1	
090945-10-6	BIOSITE INC		06/25/2007	Various	4,900.000	432,733		144,176	239,365	(98,893)			(98,893)		140,472		292,262	292,262		
09067J-10-9	BIOVAIL CORP INT'L NEW		10/16/2007	BANC OF AMERICA SECURITIES	2,900.000	51,590		51,042							51,042		547	547		
055472-10-4	BISYS GROUP		08/01/2007	Various	37,900.000	455,729		427,162	489,289	(60,280)		16,934	(77,213)		412,076		43,654	43,654		
055482-10-3	BJ SERVICES		12/14/2007	Various	10,000.000	277,529		114,310	293,200	(178,890)			(178,890)		114,310		163,219	163,219	1,600	
05548J-10-6	BJ'S WHOLESALE CLUB		07/09/2007	Various	4,194.000	136,955		131,358	130,475	(20,499)			(20,499)		109,977		26,979	26,979		
091797-10-0	BLACK & DECKER CORP		11/20/2007	Various	2,400.000	207,081		108,656	191,928	(83,272)			(83,272)		108,656		98,425	98,425	2,268	
091826-10-7	BLACK BOX CORP		07/31/2007	Various	1,400.000	57,962		62,785	58,786	7,757		2,842	4,915		62,785		(4,822)	(4,822)	180	
09227Q-10-0	BLACKBAUD INC		07/09/2007	BANC OF AMERICA SECURITIES	1,800.000	40,064		39,744							39,744		320	320	153	
093671-10-5	BLOCK H&R		11/20/2007	Various	10,600.000	229,032		118,011	244,224	(126,213)			(126,213)		118,011		111,020	111,020	4,610	
09534T-50-8	BLUE COAT SYSTEMS INC		10/31/2007	Various	900.000	34,879		37,340	21,555	15,785			15,785		37,340		(2,462)	(2,462)		
09578R-10-3	BLUE NILE INC		11/02/2007	Various	1,100.000	59,971		38,613	40,579	(1,966)			(1,966)		38,613		21,359	21,359		
09643P-10-8	BLYTH INC.		07/31/2007	Various	1,574.000	35,575		39,258	32,661	6,598			6,598		39,258		(3,683)	(3,683)	101	
055921-10-0	BMC SOFTWARE		11/20/2007	Various	7,000.000	219,469		100,475	225,400	(124,925)			(124,925)		100,475		118,994	118,994		
096761-10-1	BOB EVANS FARMS, INC.		07/09/2007	Various	1,951.000	66,545		52,891	66,763	(13,872)			(13,872)		52,891		13,653	13,653	98	
097023-10-5	BOEING COMPANY		11/28/2007	Various	251,621.000	23,794,643		18,477,269	19,351,218	(4,176,465)			(4,176,465)		18,475,157		5,319,486	5,319,486	206,916	
099709-10-7	BORDERS GROUP INC		07/31/2007	Various	4,419.000	89,470		90,578	98,765	(4,514)	(3,673)		(8,187)		90,578		(1,108)	(1,108)	842	
099724-10-6	BORG WARNER INC.		07/09/2007	Various	2,728.000	187,220		152,082	161,007	(8,925)			(8,925)		152,082		35,138	35,138	78	
100578-10-3	BOSTON CHICKEN INC		09/28/2007	DISTRIBUTION	0.000	61,176									61,176		61,176	61,176		
101121-10-1	BOSTON PROPERTIES		12/27/2007	Various	28,900.000	3,191,846		1,108,979	3,233,332	(2,026,109)		766	(2,026,875)		1,108,979		2,082,867	2,082,867	203,273	
101137-10-7	BOSTON SCIENTIFIC		11/28/2007	Various	399,231.000	5,688,308		7,802,159	4,999,741	1,055,324		27,132	1,028,192		7,725,748		(2,037,440)	(2,037,440)		
103043-10-5	BOWNE & CO., INC.		11/15/2007	Various	4,500.000	77,784		61,922	71,730	(12,049)			(12,049)		59,681		18,104	18,104	572	
103304-10-1	BOYD GAMING CORP		07/09/2007	Various	2,646.000	127,255		59,520	119,890	(60,370)			(60,370)		59,520		67,735	67,735	213	
104576-10-3	BRADLEY PHARMACEUTICALS INC.		07/09/2007	Various	1,100.000	23,210		25,815	22,638	(9,259)			(9,259)		13,379		9,831	9,831		
104674-10-6	BRADY CORPORATION		10/16/2007	Various	5,900.000	216,011		186,533	152,848	(34,231)			(34,231)		186,156		29,855	29,855	1,460	
105368-20-3	BRANDYWINE REALTY		07/09/2007	Various	19,400.000	630,215		578,840	645,050	(66,210)			(66,210)		578,840		51,375	51,375	13,112	
05564E-10-6	BRE PROPERTIES INC		12/12/2007	Various	12,300.000	841,517		706,016	799,746	(132,326)			(132,326)		706,016		135,501	135,501	1,546	
109043-10-9	BRIGGS & STRATTON CORP.		07/31/2007	Various	3,400.000	105,039		118,778	91,630	17,505		565	16,940		108,570		(3,531)	(3,531)	1,540	
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC		07/09/2007	Various	2,100.000	82,153		87,012	81,186	11,658	(5,832)		5,826		87,012		(4,859)	(4,859)		
109473-40-5	BRIGHTPOINT		07/09/2007	Various	3,700.000	45,432		73,247	49,765	29,270	(5,788)		23,482		73,247		(27,815)	(27,815)		
109641-10-0	BRINKER INTERNATIONAL, INC.		10/26/2007	Various	12,923.000	382,351		278,566	389,758	(112,253)			(112,253)		277,505		104,846	104,846	1,460	
109696-10-4	BRINKS COMPANY		07/31/2007	Various	2,489.000	154,288		38,346	159,097	(120,751)			(120,751)		38,346		115,943	115,943	63	
110122-10-8	BRISTOL-MYERS SQUIBB CO		12/06/2007	Various	328,190.000	9,589,466		7,952,294	6,654,486	(908,329)			(908,329)		7,952,294		1,637,172	1,637,172	215,576	
110394-10-3	BRISTOW GROUP INC		07/09/2007	Various	2,200.000	97,204		68,484	79,398	(10,914)			(10,914)		68,484		28,720	28,720		
111320-10-7	BROADCOM CORPORATIO		11/28/2007	Various	175,210.000	5,231,250		5,444,652	5,021,297	(171,854)			(171,854)		5,434,969		(203,719)	(203,719)		
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS		07/09/2007	Various	12,250.000	253,759		171,821							171,821		81,938	81,938	270	
114340-10-2	BROOKS AUTOMATION INC		07/06/2007	Various	4,900.000	77,065		190,274	70,560	(49,411)			(49,411)		21,149		55,917	55,917		
115736-10-0	BROWN SHOE COMPANY		08/14/2007	Various	3,800.000	131,638		93,091	143,220	(55,202)			(55,202)		88,018		43,620	43,620	608	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
117043-10-9	BRUNSWICK CORP.		11/20/2007	Various	3,000.000	81,354		57,271	95,700	(38,429)			(38,429)		57,271		24,083	24,083	480	
117421-10-7	BRUSH ENGINEERED MATERIALS INC		12/17/2007	Various	1,300.000	49,603		27,019	43,901	(16,882)			(16,882)		27,019		22,584	22,584		
118255-10-8	BUCKEYE TECHNOLOGIES INC		07/09/2007	Various	2,800.000	39,105		35,603	33,544	(30,452)			(30,452)		3,092		36,013	36,013		
120113-10-5	BUILDING MATERIALS HOLDING CORP		07/31/2007	Various	2,000.000	36,824		48,602	49,380	18,578		4,171	14,407		48,602		(11,777)	(11,777)	420	
12189T-10-4	BURLINGTON NORTHERN		11/28/2007	Various	108,500.000	8,998,553		7,814,981	6,820,044	(388,199)			(388,199)		7,814,331		1,184,222	1,184,222	31,155	
124661-10-9	C & D TECHNOLOGIES		07/31/2007	Various	1,800.000	9,215		26,448	8,532	7,069		5,991	1,079		5,769		3,445	3,445		
125071-10-0	C D I CORP		07/09/2007	Various	1,700.000	48,779		48,822	42,330	6,492			6,492		48,822		(43)	(43)	198	
126408-10-3	C S X CORP.		11/28/2007	Various	132,500.000	5,303,785		4,559,671	3,925,020	(163,557)			(163,557)		4,559,671		744,114	744,114	16,887	
126501-10-5	C T S CORP.		07/31/2007	Various	2,200.000	31,189		45,717	34,540	(14,710)		4,837	(19,547)		14,993		16,196	16,196	138	
12541W-20-9	C.H. ROBINSON WORLD		11/20/2007	Various	50,900.000	2,532,615		976,917	2,081,301	(1,104,548)			(1,104,548)		976,753		1,555,862	1,555,862	11,286	
12673P-10-5	CA INC.		11/28/2007	Various	135,000.000	3,646,530		3,440,553	2,548,125	263,977			263,977		3,400,994		245,536	245,536	1,188	
127055-10-1	CABOT CORP.		07/09/2007	Various	3,063.000	140,325		99,882	133,455	(34,124)			(34,124)		99,331		40,994	40,994	95	
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		12/07/2007	Various	2,000.000	69,467		84,679	67,880	25,200		6,930	18,270		84,679		(15,213)	(15,213)		
127097-10-3	CABOT OIL & GAS CORP -CL A		07/09/2007	Various	4,800.000	216,130		113,974	188,015	(74,041)			(74,041)		113,974		102,156	102,156	176	
127190-30-4	CACI INTERNATIONAL SERVICES		07/31/2007	Various	1,700.000	80,656		92,224	96,050	1,352		5,178	(3,826)		92,224		(11,568)	(11,568)		
127387-AZ-1	CADENCE DESIGN SYSTEMS		01/02/2007	VARIOUS	4,500,000.000	4,500,000		4,500,000	5,355,000	(855,000)			(855,000)		4,500,000					
127387-10-8	CADENCE DESIGNS SYS INC		07/09/2007	Various	21,700.000	429,998		517,031	388,647	(26,697)			(26,697)		361,950		68,048	68,048		
13054D-10-9	CALIFORNIA PIZZA KITCHEN INC		07/09/2007	Various	1,900.000	51,510		48,242	49,965	(1,723)			(1,723)		48,242		3,267	3,267		
131193-10-4	CALLOWAY GOLF COMPANY		07/09/2007	Various	3,982.000	67,574		69,018	57,381	11,637			11,637		69,018		(1,444)	(1,444)	151	
132011-10-7	CAMBREX CORP.		07/09/2007	Various	1,900.000	33,049		68,826	43,168	(29,307)	(8,553)		(37,860)		5,308		27,741	27,741	14,030	
133131-10-2	CAMDEN PROP		07/09/2007	Various	13,600.000	1,009,958		937,742	1,004,360	(56,935)			(56,935)		937,742		72,217	72,217	15,400	
13342B-10-5	CAMERON INTERNATIONAL CORP		11/13/2007	Various	8,254.000	548,282		289,858	437,875	(148,017)			(148,017)		289,858		258,424	258,424		
134429-10-9	CAMPBELL SOUP		11/30/2007	Various	63,825.000	2,421,855		2,199,104	1,583,795	(201,930)			(201,930)		2,199,104		222,752	222,752	16,974	
14055X-10-2	CAPITAL SOURCE INC		08/20/2007	LAZARD FRERES & COMPANY	60,000.000	1,072,398		1,599,906	1,638,600	(38,694)			(38,694)		1,599,906		(527,508)	(527,508)	70,800	
14071N-10-4	CAPTARIS INC		07/09/2007	Various	2,400.000	15,165		10,720	18,648	(8,285)			(8,285)		10,363		4,802	4,802		
140909-10-2	CARAUSTAR INDS		07/31/2007	Various	2,200.000	14,074		18,758	17,798	6,355		3,852	2,503		18,758		(4,684)	(4,684)		
140781-10-5	CARBO CERAMICS INC		07/31/2007	Various	1,700.000	67,770		87,435	63,529	26,331		2,425	23,906		87,435		(19,666)	(19,666)	216	
14149Y-10-8	CARDINAL HEALTH IN		11/28/2007	Various	58,100.000	3,695,123		3,145,041	2,693,174	(568,512)			(568,512)		3,109,141		585,982	585,982	10,857	
141665-10-9	CAREER EDUCATION CORP.		07/31/2007	Various	7,400.000	216,691		277,416	183,372	104,000		9,584	94,416		277,416		(60,725)	(60,725)		
141705-10-3	CAREMARK RX		03/22/2007	Various	205,647.000	12,282,414		10,036,292	11,744,500	(1,708,648)			(1,708,648)		10,035,852		2,246,562	2,246,562	193,555	
142339-10-0	CARLISLE CORP.		09/18/2007	Various	2,053.000	142,522		106,581	135,530	(28,950)			(28,950)		106,581		35,942	35,942	199	
143130-10-2	CARMAX INC		07/31/2007	Various	4,956.000	279,206		130,016	258,926	(128,910)			(128,910)		130,016		149,190	149,190		
143658-30-0	CARNIVAL CRUISE LINES		11/28/2007	Various	73,660.000	3,447,259		2,966,091	3,264,768	(616,833)			(616,833)		2,966,091		481,168	481,168	48,872	
144285-10-3	CARPENTER TECHNOLOGY CORP.		07/31/2007	Various	1,600.000	192,958		169,849	102,520	(2,811)			(2,811)		169,849		23,109	23,109	285	
144433-10-9	CARREKER CORP.		03/30/2007	Various	7,500.000	59,846		103,924	57,300	(25,854)			(25,854)		31,446		28,400	28,400		
147528-10-3	CASEYS GENERAL STORES, INC.		07/09/2007	Various	4,800.000	126,228		92,442	113,040	(20,598)			(20,598)		92,442		33,786	33,786	260	
148411-10-1	CASTLE A M & CO		07/09/2007	Various	800.000	24,403		7,124	20,360	(13,237)			(13,237)		7,124		17,280	17,280	48	
148867-10-4	CATALINA MARKETING CORP.		10/01/2007	Various	11,950.000	379,948		284,182	328,625	(59,401)			(59,401)		269,224		110,723	110,723		
149016-10-7	CATAPULT COMMUNICATIONS		07/09/2007	Various	900.000	8,520		21,572	8,082	3,339	(1,385)		1,954		10,036		(1,516)	(1,516)		
149123-10-1	CATERPILLAR INC.		11/28/2007	Various	190,100.000	14,293,780		11,112,771	9,892,529	(918,840)			(918,840)		11,112,771		3,181,009	3,181,009	143,004	
149205-10-6	CATO CORP NEW		07/09/2007	Various	2,100.000	47,419		40,058	48,111	(8,053)			(8,053)		40,058		7,361	7,361	662	
12497T-10-1	CB RICHARD ELLIS GR		11/20/2007	Various	6,000.000	186,189		189,974	199,200	(9,226)			(9,226)		189,974		(3,785)	(3,785)		
124830-10-0	CBL AND ASSOCIATES		07/09/2007	Various	16,200.000	696,710		628,359	702,270	(73,911)			(73,911)		628,359		68,352	68,352	12,524	
12489V-10-6	CBRL GROUP INC		07/09/2007	Various	3,062.000	138,549		65,427	137,055	(71,629)			(71,629)		65,427		73,123	73,123	661	
124857-20-2	CBS CORP- CL B		11/28/2007	Various	108,000.000	3,242,120		2,599,050	2,996,398	(721,608)			(721,608)		2,599,050		643,070	643,070	57,833	
125010-10-8	C-COR INC		12/14/2007	Various	10,700.000	123,222		81,901	119,198	(61,500)			(61,500)		57,698		65,524	65,524		
12512N-10-5	CDW CORPORATION		10/15/2007	Various	19,500.000	1,663,261		872,360	1,371,240	(498,880)			(498,880)		872,360		790,901	790,901		
125137-10-9	CEC ENTERTAINMENT INC		11/30/2007	Various	8,600.000	280,595		242,669	346,150	(103,481)			(103,481)		242,669		37,925	37,925		
150602-20-9	CEDAR SHOPPING CENTERS INC		12/11/2007	Various	13,400.000	270,745		249,383	213,194	(24,592)			(24,592)		249,383		21,363	21,363	(4,593)	
150870-10-3	CELANESE CORP		10/17/2007	Various	43,180.000	1,365,779		937,853	910,976	(247,102)			(247,102)		937,853		427,926	427,926	1,727	
151020-10-4	CELGENE CORP.		12/19/2007	Various	100,380.000	6,421,055		5,118,129	5,774,861	(656,732)			(656,732)		5,118,129		1,302,925	1,302,925		
15135B-10-1	CENTENE CORP		07/31/2007	Various	2,600.000	60,761		59,927	63,882	(1,694)		2,261	(3,955)		59,927		834	834		
151895-10-9	CENTERPOINT PROPERTIES CORP		03/30/2007	DISTRIBUTION	0.000	(4,935)											(4,935)	(4,935)		
152312-10-4	CENTEX CORP COM		11/20/2007	Various	4,000.000	137,680		137,197	225,080	(87,883)			(87,883)		137,197		482	482	400	
153527-10-6	CENTRAL GARDEN & PET CO		02/08/2007	Various	8,000.000	351,716		376,875	387,360	(10,485)			(10,485)		376,875		(25,159)	(25,159)		
153527-20-5	CENTRAL GARDEN & PET SERIES A		07/09/2007	BANC OF AMERICA SECURITIES	2,900.000	35,564		34,017							34,017		1,547	1,547		
154785-10-9	CENTRAL PARKING CORP		05/22/2007	Various	10,900.000	241,234		197,893	196,200	(15,912)			(15,912)		180,288		60,946	60,946	311	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
156431-10-8	CENTURY ALUMINUM COMPANY		07/09/2007	Various	2,200.000	112,985		78,623	98,230	(19,607)			(19,607)		78,623		34,362	34,362		
156700-10-6	CENTURYTEL INC		11/20/2007	Various	4,000.000	185,557		104,438	174,640	(70,202)			(70,202)		104,438		81,119	81,119	572	
156708-10-9	CEPHALON INC		07/09/2007	Various	4,900.000	375,889		324,432	190,107	(42,533)			(42,533)		324,432		51,457	51,457		
156710-10-5	CERADYNE		07/09/2007	Various	1,800.000	122,925		78,013	101,700	(23,687)			(23,687)		78,013		44,911	44,911		
156779-10-0	CERIDIAN CORP NEW		11/08/2007	Various	46,100.000	1,611,433		750,193	1,289,878	(543,646)			(543,646)		746,232		865,201	865,201		
156782-10-4	CERNER CORP		07/09/2007	Various	6,217.000	307,726		194,958	282,874	(87,915)			(87,915)		194,958		112,768	112,768		
125269-10-0	CF INDUSTRIES HOLDING INC		10/17/2007	BANC OF AMERICA SECURITIES	17,100.000	1,278,707		829,617							829,617		449,090	449,090	342	
158496-10-9	CHAMPION ENTERPRISES, INC.		07/31/2007	Various	5,200.000	47,543		70,234	48,672	10,898		1,614	9,284		57,200		(9,657)	(9,657)		
159423-10-2	CHAPARRAL STL CO DEL		09/17/2007	Various	15,600.000	1,257,284		98,867	690,612	(591,745)			(591,745)		98,867		1,158,417	1,158,417	4,010	
159864-10-7	CHARLES RIVER LAB		07/09/2007	Various	5,400.000	259,047		234,082	233,550	532			532		234,082		24,965	24,965		
161048-10-3	CHARLOTTE RUSSE HOLDING INC		07/09/2007	BANC OF AMERICA SECURITIES	1,100.000	28,150		29,557							29,557		(1,407)	(1,407)		
161133-10-3	CHARMING SHOPPES, INC.		11/30/2007	Various	9,400.000	112,267		115,102	127,182	(2,229)			(2,229)		115,102		(2,835)	(2,835)		
162456-10-7	CHATTEM INC.		07/09/2007	Various	1,400.000	87,786		77,842							77,842		9,944	9,944		
162813-10-9	CHECKFREE CORP		12/04/2007	Various	28,800.000	1,329,944		873,179	1,156,608	(281,395)		2,034	(283,429)		873,179		456,766	456,766		
162825-10-3	CHECKPOINT SYSTEMS, INC.		07/09/2007	Various	3,000.000	68,201		64,597	60,600	3,730			3,730		64,330		3,871	3,871		
163072-10-1	CHEESECAKE FACTORY INC		07/31/2007	Various	5,900.000	156,468		174,713	145,140	18,079		1,071	17,008		162,148		(5,680)	(5,680)		
16359R-10-3	CHEMED CORP		09/18/2007	Various	5,700.000	311,835		166,632	210,786	(44,154)			(44,154)		166,632		145,203	145,203	540	
163893-10-0	CHEMTURA CORP		07/09/2007	Various	18,500.000	195,014		250,050	178,155	105,071	(33,176)		71,895		250,050		(55,036)	(55,036)	790	
165159-10-4	CHESAPEAKE CORP		07/31/2007	Various	1,100.000	15,853		19,104	18,722	6,432		6,050	382		19,104		(3,251)	(3,251)	374	
165167-10-7	CHESAPEAKE ENERGY		12/03/2007	Various	24,700.000	924,315		862,036	368,935	31,733			31,733		862,036		62,280	62,280	2,543	
166764-10-0	CHEVRON CORP.		11/28/2007	Various	350,400.000	29,117,395		17,163,549	22,794,300	(9,202,594)			(9,202,594)		17,153,879		11,963,516	11,963,516	406,012	
168615-10-2	CHICO FAS INC		07/31/2007	Various	20,900.000	460,228		603,224	432,421	169,125		314	168,812		601,233		(141,004)	(141,004)		
168905-10-7	CHILDREN'S PLACE		07/09/2007	Various	2,000.000	104,503		97,682	127,040	(46,867)			(46,867)		80,173		24,330	24,330		
169656-10-5	CHIPOTLE MEXICAN GRILL		11/13/2007	Various	39,324.000	4,205,173		4,227,703							4,227,703		(22,530)	(22,530)		
170388-10-2	CHOICEPOINT INC		07/09/2007	Various	6,954.000	280,210		280,246	273,849	4,071			4,071		277,920		2,290	2,290		
171046-10-5	CHRISTOPHER AND BANKS CORP		07/31/2007	Various	2,700.000	48,308		55,378	50,382	6,481		1,358	5,123		55,378		(7,070)	(7,070)	342	
171340-10-2	CHURCH & DWIGHT CO.		07/31/2007	Various	3,158.000	142,953		109,887	134,689	(25,904)			(25,904)		108,784		34,169	34,169	36	
17163B-10-2	CIBER INC		07/31/2007	Various	4,500.000	33,525		37,790	30,510	8,253		973	7,280		37,790		(4,265)	(4,265)		
171779-30-9	CIENA CORP.		12/13/2007	Various	2,843.000	106,395		299,342	78,780	(31,462)			(31,462)		47,318		59,078	59,078		
125509-10-9	CIGNA CORP.		12/03/2007	Various	42,500.000	4,000,919		2,846,895	3,100,666	(748,637)	(69,842)		(818,479)		2,803,024		1,197,895	1,197,895	1,234	
171798-10-1	CIMAREX ENERGY CO		10/31/2007	Various	5,243.000	195,073		228,342	191,370	36,972		581	36,391		228,342		(33,269)	(33,269)	51	
171871-10-6	CINCINNATI BELL INC		07/09/2007	Various	19,000.000	98,949		129,179	86,830	(32,943)			(32,943)		53,887		45,062	45,062		
172908-10-5	CINTAS CORP.		11/20/2007	Various	5,742.000	212,138		209,446	178,695	(16,461)		102	(16,563)		209,347		2,791	2,791	1,755	
172737-10-8	CIRCUIT CITY STORES, INC.		11/20/2007	Various	4,800.000	56,337		56,696	91,104	(34,198)		210	(34,408)		56,696		(359)	(359)	608	
17275R-10-2	CISCO SYSTEMS		12/04/2007	Various	1,153,645.000	32,844,939		22,726,939	31,529,118	(8,802,179)			(8,802,179)		22,726,939		10,117,999	10,117,999		
17285T-10-6	CITADEL BROADCAST		06/20/2007	Various	35,385.440	231,545		187,988							187,988		43,557	43,557		
17453B-10-1	CITIZENS COMMUNICAT		11/20/2007	Various	10,800.000	154,038		75,756	155,196	(79,440)			(79,440)		75,756		78,282	78,282	5,950	
177376-10-0	CITRIX SYSTEMS		11/20/2007	Various	6,000.000	213,396		101,433	162,300	(60,867)			(60,867)		101,433		111,963	111,963		
12561E-10-5	CKE RESTAURANTS INC		10/03/2007	Various	8,500.000	158,036		166,745	156,400	10,345			10,345		166,745		(8,710)	(8,710)	808	
179584-10-7	CLAIRES STORES, INC.		05/29/2007	Various	30,800.000	1,021,690		632,862	1,020,712	(391,224)			(391,224)		629,488		392,202	392,202	4,770	
179895-10-7	CLARCOR INCORPORATED		08/14/2007	Various	4,700.000	171,240		136,424	158,907	(22,732)			(22,732)		136,175		35,065	35,065	522	
184502-10-2	CLEAR CHANNEL COMMU		11/28/2007	Various	49,600.000	1,837,647		1,806,966	579,302	(62,520)			(62,520)		1,796,168		41,479	41,479	22,163	
185896-10-7	CLEVELAND-CLIFFS, INC.		12/14/2007	Various	3,100.000	216,197		81,737	150,164	(68,427)			(68,427)		81,737		134,460	134,460	425	
189054-10-9	CLOROX CO.		11/20/2007	Various	12,900.000	826,618		703,872	827,535	(128,787)			(128,787)		698,748		127,871	127,871	4,540	
189754-10-4	COACH INC.		11/28/2007	Various	100,800.000	4,271,315		3,107,270	3,651,600	(1,122,526)			(1,122,526)		3,082,820		1,188,495	1,188,495		
189873-10-2	COACHMAN INDUSTRIES, INC.		07/31/2007	Various	1,100.000	11,428		13,741	12,100	3,045		75	2,970		13,741		(2,313)	(2,313)	36	
191216-10-0	COCA COLA CO.		12/06/2007	Various	344,720.000	20,005,441		13,932,587	11,652,375	(3,657,651)			(3,657,651)		13,932,587		6,072,854	6,072,854	214,057	
191219-10-4	COCA-COLA ENTERPRISES, INC.		11/20/2007	Various	65,616.000	1,534,006		1,236,491	1,339,879	(103,388)			(103,388)		1,236,491		297,515	297,515	4,549	
192108-10-8	COEUR D'ALENE MINES		06/28/2007	DISTRIBUTION	0.000	2,433									2,433		2,433			
19239V-30-2	COGENT COMMUNICATIONS GROUP INC		05/09/2007	WEEDEN & COMPANY	9,300.000	220,567		110,778	150,846	(40,068)			(40,068)		110,778		109,789	109,789		
192422-10-3	COGNEX CORP		07/31/2007	Various	3,300.000	75,762		86,091	78,606	17,452		9,967	7,485		86,091		(10,329)	(10,329)	306	
192446-10-2	COGNIZANT TECHNOLOG		11/20/2007	Various	5,800.000	352,902		333,637	362,652	(23,378)		5,637	(29,015)		333,637		19,266	19,266		
192479-10-3	COHERENT, INC.		12/18/2007	Various	9,900.000	259,907		299,104	312,543	(13,316)		7,577	(20,892)		291,651		(31,744)	(31,744)		
192576-10-6	COHU INC		07/09/2007	Various	1,500.000	32,019		30,657	30,240	417			417		30,657		1,362	1,362	186	
19259P-30-0	COINSTAR INC		07/09/2007	Various	1,700.000	52,586		45,040	51,969	(6,929)			(6,929)		45,040		7,547	7,547		
193068-10-3	COLDWATER CREEK INC		07/09/2007	Various	4,700.000	100,699		119,384	115,244	11,698	(7,558)		4,140		119,384		(18,685)	(18,685)		
194162-10-3	COLGATE-PALMOLIVE		11/28/2007	Various	54,300.000	4,011,797		3,265,025	1,122,128	(382,745)			(382,745)		3,265,025		746,772	746,772	26,780	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
19421W-10-0	COLLECTIVE BRANDS		08/14/2007	Various	3,971.000	132,218		97,307	130,328	(33,021)			(33,021)		97,307		34,911	34,911		
195872-10-6	COLONIAL PROPERTY TRUST		11/02/2007	Various	2,900.000	131,100		134,053	135,952	(11,936)		2,508	(14,444)		133,889		(2,789)	(2,789)	18,193	
198415-20-0	COLUMBIA SAVINGS & LOAN ASSOCIATION		06/28/2007	DISTRIBUTION	0.000	6,892											6,892	6,892		
20030N-10-1	COMCAST CORP.		11/28/2007	Various	879,039.500	22,794,077		17,923,232	22,777,477	(6,362,295)			(6,362,295)		17,898,729		4,895,348	4,895,348		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		11/28/2007	Various	91,200.000	2,933,129		2,180,691	2,127,504	(733,360)			(733,360)		2,164,649		768,481	768,481		
201723-10-3	COMMERCIAL METALS CO.		10/16/2007	Various	15,713.000	505,237		355,085	178,355	(61,518)			(61,518)		355,085		150,152	150,152	1,831	
203349-10-5	COMMONWEALTH TELEPHONE		03/12/2007	Various	7,800.000	330,459		320,568	326,508	(13,577)			(13,577)		312,931		17,528	17,528		
203372-10-7	COMMSCOPE INC		10/16/2007	Various	11,665.000	551,386		411,621	81,229	(16,336)			(16,336)		411,621		139,765	139,765		
203668-10-8	COMMUNITY HEALTH SYSTEMS		07/09/2007	Various	7,400.000	282,881		282,198	270,248	11,950			11,950		282,198		682	682		
205363-10-4	COMPUTER SCIENCES		11/20/2007	Various	5,800.000	329,507		206,824	309,546	(102,722)			(102,722)		206,824		122,683	122,683		
205638-10-9	COMPUWARE CORP		11/20/2007	Various	11,900.000	121,875		45,934	99,127	(53,193)			(53,193)		45,934		75,941	75,941		
205826-20-9	COMTECH TELECOMM CORP		10/17/2007	Various	10,700.000	577,386		468,376	57,105	(3,216)			(3,216)		468,376		109,010	109,010		
205862-40-2	COMVERSE TECHNOLOGY		01/31/2007	CANTOR, FITZGERALD & CO.	11,100.000	216,579		224,937	234,321	(9,384)			(9,384)		224,937		(8,358)	(8,358)		
205887-10-2	CONAGRA FOODS INC		11/28/2007	Various	88,420.000	2,233,819		1,943,145	2,182,140	(428,021)			(428,021)		1,929,879		303,939	303,939	25,274	
206708-10-9	CONCUR TECHNOLOGIES		07/09/2007	Various	2,100.000	39,887		33,532							33,532		6,354	6,354		
207410-10-1	CONMED CORP		07/09/2007	Various	1,500.000	40,396		32,356	34,680	(2,780)			(2,780)		31,900		8,496	8,496		
208192-10-4	CONNETICS CORP		01/01/2007	MERGER	11,500.000	201,250		213,230	200,905						200,905		345	345		
20825C-10-4	CONOCOPHILLIPS		11/28/2007	Various	253,600.000	19,457,826		12,899,583	16,159,970	(5,664,730)			(5,664,730)		12,899,583		6,558,243	6,558,243	194,535	
20854P-10-9	CONSOL ENERGY INC.		11/20/2007	Various	6,000.000	293,033		271,127	192,780	78,347			78,347		271,127		21,906	21,906	1,155	
209341-10-6	CONSOLIDATED GRAPHICS		07/09/2007	Various	900.000	59,099		47,207	53,163	(10,517)			(10,517)		42,646		16,453	16,453		
212485-10-6	CONVERGYS CORP.		11/20/2007	Various	4,500.000	94,498		58,482	107,010	(48,528)			(48,528)		58,482		36,016	36,016		
205944-10-1	CON-WAY INC		07/31/2007	Various	2,864.000	135,819		101,379	126,131	(25,368)			(25,368)		100,763		35,056	35,056	153	
216648-40-2	COOPER COMPANIES INC		07/31/2007	Various	3,200.000	164,745		198,370	142,400	66,881		10,789	56,092		198,370		(33,625)	(33,625)	147	
217204-10-6	COPART INC		07/09/2007	Various	5,400.000	163,686		143,634	93,000	(59,073)			(59,073)		103,218		60,467	60,467		
218868-10-7	CORINTHIAN COLLEGES INC		07/09/2007	Various	6,600.000	97,481		108,930	74,011	18,403			18,403		108,930		(11,449)	(11,449)		
219023-10-8	CORN PRODUCTS INTL INC		10/01/2007	Various	10,500.000	441,594		224,634	362,670	(140,437)			(140,437)		222,233		219,361	219,361	2,277	
219350-10-5	CORNING INC.		11/28/2007	Various	446,213.000	10,661,419		7,716,932	7,104,430	(929,294)			(929,294)		7,716,932		2,944,487	2,944,487	1,730	
21988R-10-2	CORPORATE EXECUTIVE BOARD		07/09/2007	Various	3,100.000	249,016		230,790	271,870	(24,881)	(16,199)		(41,080)		230,790		18,226	18,226	1,040	
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		12/27/2007	Various	10,400.000	544,012		433,447	524,888	(125,299)			(125,299)		433,447		110,565	110,565	1,712	
221485-10-5	COST PLUS INC		10/31/2007	Various	7,500.000	31,963		114,311	77,250	107,691		87,195	20,496		97,746		(65,783)	(65,783)		
22160K-10-5	COSTCO CO.		11/28/2007	Various	147,400.000	8,332,714		7,533,154	6,074,763	(495,974)			(495,974)		7,533,154		799,560	799,560	18,936	
222795-10-6	COUSINS PROPERTY		12/05/2007	Various	12,200.000	423,834		338,598	380,916	(78,851)			(78,851)		338,598		85,237	85,237	3,549	
222816-10-0	COVANCE INC		07/09/2007	Various	3,169.000	198,012		155,773	186,686	(31,470)			(31,470)		155,216		42,796	42,796		
222862-10-4	COVENTRY HEALTH CAR		11/20/2007	Various	7,300.000	432,724		288,908	265,265	(84,764)			(84,764)		288,908		143,816	143,816		
G2552X-10-8	COVIDIEN LTD.		12/03/2007	Various	90,533.250	3,639,153		2,524,215							2,524,215		1,114,938	1,114,938	13,493	
224399-10-5	CRANE CO.		11/15/2007	Various	2,400.000	90,985		72,434	87,936	(15,502)			(15,502)		72,434		18,551	18,551	60	
225447-10-1	CREE INC		07/09/2007	Various	6,200.000	135,948		157,104	107,384	49,720			49,720		157,104		(21,156)	(21,156)		
225756-10-5	CRESCENT REAL ESTATE		08/03/2007	Various	74,700.000	1,688,723		1,296,161	1,475,325	(179,164)			(179,164)		1,296,161		392,563	392,563	42,382	
227046-10-9	CROCS INC		11/06/2007	Various	3,900.000	182,208		85,172	110,160	(24,988)			(24,988)		85,172		97,037	97,037		
227483-10-4	CROSS COUNTRY HEALTHCARE INC		07/31/2007	Various	2,600.000	50,531		46,198	56,732	(10,450)		665	(11,115)		45,617		4,914	4,914		
228903-10-0	CRYOLIFE INC		07/09/2007	Various	1,400.000	18,079		37,285	10,710	(10,710)			(10,710)				18,079	18,079		
126349-10-9	CSG SYSTEMS INTERNATION		09/18/2007	Various	3,027.000	78,852		48,888	80,912	(32,037)			(32,037)		48,875		29,977	29,977		
126426-40-2	CT COMMUNICATIONS INC		08/31/2007	Various	6,600.000	201,473		150,595	151,272	(677)			(677)		150,595		50,878	50,878	1,416	
229669-10-6	CUBIC CORP.		09/24/2007	Various	2,200.000	60,993		50,276	47,740	2,536			2,536		50,276		10,717	10,717	108	
231021-10-6	CUMMINS INC.		11/20/2007	Various	13,500.000	1,605,672		760,356	200,906	(122,002)			(122,002)		760,085		845,587	845,587	5,569	
231561-10-1	CURTIS WRIGHT CORP		07/09/2007	Various	3,300.000	143,109		103,384	122,364	(18,980)			(18,980)		103,384		39,725	39,725	216	
126667-10-4	CV THERAPEUTICS INC		04/30/2007	Various	95,000.000	756,581		1,102,173	1,326,200	(37,942)		186,085	(224,027)		1,102,173		(345,592)	(345,592)		
126650-10-0	CVS CAREMARK CORP.		12/20/2007	Various	604,254.000	22,064,461		18,998,879	6,454,008	(876,041)			(876,041)		18,907,257		3,157,204	3,157,204	53,619	
23251P-10-2	CYBERONICS INC		07/31/2007	Various	1,700.000	32,592		38,968	35,088	9,119		1,979	7,141		38,968		(6,376)	(6,376)		
232572-10-7	CYMER, INC		10/16/2007	Various	6,200.000	244,882		266,231	184,590	21,175		21,236	(61)		266,231		(21,349)	(21,349)		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		11/07/2007	Various	16,633.000	344,379		282,782	104,594	(11,251)			(11,251)		282,782		61,597	61,597		
232820-10-0	CYTEC INDUSTRIES INC		10/17/2007	Various	7,300.000	460,907		418,816	101,718	(21,045)			(21,045)		405,928		54,979	54,979	410	
232946-10-3	CYTYC CORPORATION		10/23/2007	Various	36,000.000	1,696,340		676,348	1,018,800	(353,935)			(353,935)		664,865		1,031,475	1,031,475		
234264-10-9	DAKTRONICS INC		07/09/2007	Various	2,400.000	67,326		57,210	88,440	(24,543)	(6,687)		(31,230)		57,210		10,116	10,116	91	
235851-10-2	DANAHER CORP.		11/28/2007	Various	70,900.000	5,371,744		4,018,244	4,339,156	(1,242,102)			(1,242,102)		4,018,244		1,353,500	1,353,500	1,635	
237194-10-5	DARDEN RESTAURANTS		11/20/2007	Various	4,800.000	206,538		66,309	192,816	(126,507)			(126,507)		66,309		140,229	140,229	2,112	
238113-10-4	DATASCOPE CORP.		07/09/2007	Various	1,100.000	42,299		40,784	40,084	700			700		40,784		1,515	1,515	230	
242370-10-4	DEAN FOODS		11/20/2007	Various	4,600.000	132,696		70,194	194,488	(124,294)			(124,294)		70,194		62,501	62,501	69,000	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
243537-10-7	DECKERS OUTDOOR CORP		10/17/2007	Various	800.000	64,605		34,121	47,960	(13,839)			(13,839)		34,121		30,484	30,484		
244199-10-5	DEERE & CO.		12/03/2007	Various	94,492.000	12,366,290		9,290,894	4,858,077	(792,710)			(792,710)		9,268,558		3,097,732	3,097,732	94,882	
246647-10-1	DELEK US HOLDINGS INC		10/17/2007	BANC OF AMERICA SECURITIES	7,100.000	175,339		170,045							170,045		5,294	5,294	266	
24702R-10-1	DELL INC.		11/28/2007	Various	684,800.000	17,274,486		19,135,859	12,826,008	(838,109)			(838,109)		16,834,256		440,230	440,230		
247357-10-6	DELTA AND PINE LAND		06/04/2007	Various	12,733.000	533,196		305,814	515,050	(210,559)			(210,559)		304,491		228,705	228,705	3,887	
248019-10-1	DELUXE CORP.		07/31/2007	Various	2,616.000	77,436		99,879	65,923	(28,067)			(28,067)		37,856		39,580	39,580	158	
247916-20-8	DENBURY RESOURCES INC		07/09/2007	Various	5,810.000	168,002		146,060	161,460	(15,400)			(15,400)		146,060		21,942	21,942		
248239-10-5	DENDRITE INTERNATIONAL INC		05/09/2007	Various	12,300.000	189,662		170,679	131,733	21,165			21,165		152,898		36,764	36,764		
249030-10-7	DENTSPLY INTERNATIONAL INC		11/08/2007	Various	9,807.000	318,613		263,143	292,739	(29,706)			(29,706)		263,032		55,580	55,580	617	
251591-10-3	DEVELOPERS DIVER REALTY CORP		12/19/2007	Various	62,500.000	4,019,115		2,256,981	3,720,345	(1,789,315)		10,723	(1,800,038)		2,254,832		1,764,284	1,764,284	37,527	
25179M-10-3	DEVON ENERGY CORP.		11/28/2007	Various	63,500.000	5,042,669		3,297,929	3,729,648	(1,153,058)			(1,153,058)		3,297,929		1,744,740	1,744,740	14,412	
251893-10-3	DEVRY INC		07/09/2007	Various	2,793.000	80,299		53,436	78,204	(27,409)			(27,409)		50,795		29,504	29,504	149	
253393-10-2	DICKS SPORTING GOODS		07/09/2007	Various	8,244.000	439,001		456,563	403,874	52,689			52,689		456,563		(17,562)	(17,562)		
253651-10-3	DIEBOLD, INC.		07/09/2007	Various	4,028.000	188,783		174,007	187,705	(13,698)			(13,698)		174,007		14,777	14,777	483	
253752-10-9	DIGENE CORP		07/25/2007	Various	8,000.000	481,830		390,007	383,360	6,647			6,647		390,007		91,823	91,823		
253798-10-2	DIGI INTERNATIONAL INC		07/09/2007	Various	700.000	9,704		8,234	9,653	(2,463)			(2,463)		7,190		2,515	2,515		
25385P-10-6	DIGITAL INSIGHT CORP		02/07/2007	Various	11,600.000	452,159		234,790	446,484	(213,398)			(213,398)		233,086		219,072	219,072		
253868-10-3	DIGITAL REALTY TRUST INC		12/27/2007	Various	11,900.000	463,676		348,571	407,337	(112,476)			(112,476)		320,498		143,178	143,178	1,191	
25388B-10-4	DIGITAL RIVER INC		07/09/2007	BANC OF AMERICA SECURITIES	1,400.000	65,944		63,350							63,350		2,594	2,594		
25388K-10-4	DIGITAS INC		01/24/2007	Various	31,000.000	417,183		329,877	415,710	(85,833)			(85,833)		329,877		87,306	87,306		
254067-10-1	DILLARDS INC		11/20/2007	Various	1,800.000	51,274		43,362	62,946	(21,196)			(21,196)		41,750		9,524	9,524	232	
254543-10-1	DIODES INC		07/09/2007	Various	1,500.000	56,825		58,376	53,220	5,156			5,156		58,376		(1,552)	(1,552)		
254546-10-4	DIONEX CORP.		07/09/2007	Various	1,800.000	118,819		94,171	102,078	(9,883)			(9,883)		92,195		26,625	26,625		
25459L-10-6	DIRECTV GROUP INC.		11/28/2007	Various	191,600.000	4,474,268		3,336,132	4,005,364	(1,504,124)			(1,504,124)		3,336,132		1,138,136	1,138,136		
25500T-10-8	DITECH COMMUNICATIONS CORPS		07/09/2007	Various	2,400.000	17,994		23,789	16,608	12,066	(4,885)		7,181		23,789		(5,795)	(5,795)		
23325G-10-4	DJO INC		11/20/2007	Various	5,700.000	275,010		125,866	244,074	(118,209)			(118,209)		125,866		149,145	149,145		
256669-10-2	DOLLAR GENERAL		07/06/2007	Various	17,462.000	382,121		317,568	280,440	23,133			23,133		303,573		78,549	78,549	1,746	
256747-10-6	DOLLAR TREE STORES INC		10/26/2007	Various	8,139.000	284,235		305,691	244,984	(67,768)			(67,768)		177,216		107,019	107,019		
257651-10-9	DONALDSON CO.		07/09/2007	Various	3,445.000	119,359		76,477	119,576	(43,099)			(43,099)		76,477		42,882	42,882	80	
257867-10-1	DONNELLEY (R.R.) & SONS CO.		11/20/2007	Various	7,100.000	288,155		204,435	252,334	(47,899)			(47,899)		204,435		83,721	83,721	4,966	
260003-10-8	DOVER CORP.		11/20/2007	Various	6,700.000	330,660		189,759	328,434	(138,675)			(138,675)		189,759		140,901	140,901	2,781	
260543-10-3	DOW CHEMICAL CO.		11/28/2007	Various	152,720.000	6,763,404		5,660,926	5,372,729	(508,214)			(508,214)		5,660,328		1,103,076	1,103,076	114,741	
260561-10-5	DOW JONES & CO.		12/13/2007	Various	3,500.000	205,230		132,738	133,000	(5,258)			(5,258)		127,742		77,488	77,488	2,825	
23331A-10-9	DR HORTON INC		11/20/2007	Various	9,000.000	154,397		144,269	238,410	(94,141)			(94,141)		144,269		10,128	10,128	3,600	
261570-10-5	DRESS BARN, INC.		08/14/2007	Various	4,200.000	90,226		68,955	97,986	(29,031)			(29,031)		68,955		21,271	21,271		
26168L-20-5	DREW INDUSTRIES		07/09/2007	Various	1,100.000	33,395		35,920	28,611	7,309			7,309		35,920		(2,525)	(2,525)		
262037-10-4	DRIL QUIP		12/17/2007	Various	2,600.000	110,516		65,852	101,816	(52,430)			(52,430)		49,386		61,130	61,130		
23330X-10-0	DRS TECHNOLOGIES INC COM		07/09/2007	Various	3,100.000	173,628		155,603	163,308	(7,705)			(7,705)		155,603		18,026	18,026	78	
23332B-10-6	DSP GROUP		07/31/2007	Various	2,000.000	42,433		47,716	43,400	9,265		4,331	4,934		47,716		(5,283)	(5,283)		
233326-10-7	DST SYSTEMS INC		10/26/2007	Various	5,400.000	406,432		339,330	338,202	(105,950)			(105,950)		232,252		174,179	174,179		
263534-10-9	DU PONT (E.I.)		11/28/2007	Various	130,560.000	6,428,287		4,951,547	5,507,153	(1,380,586)			(1,380,586)		4,951,547		1,476,740	1,476,740	105,944	
264411-50-5	DUKE REALTY CORPORATION		11/09/2007	Various	28,600.000	1,172,166		598,604	1,169,740	(571,457)			(571,457)		598,604		573,562	573,562	10,383	
26483E-10-0	DUN AND BRADSTREET CORP		07/09/2007	Various	4,139.000	377,364		190,663	342,668	(152,207)			(152,207)		190,461		186,904	186,904	670	
267475-10-1	DYCOM INDUSTRIES INC		07/09/2007	Various	2,004.000	45,444		44,339	42,324	2,015			2,015		44,339		1,105	1,105		
281347-10-4	E D O CORP.		12/20/2007	Various	6,600.000	328,813		148,112	156,684	(13,261)			(13,261)		143,423		185,390	185,390	660	
277276-10-1	EASTGROUP PROPERTY		12/14/2007	Various	7,500.000	372,510		344,021	401,700	(53,465)			(53,465)		344,021		28,488	28,488	4,639	
277432-10-0	EASTMAN CHEMICAL		11/20/2007	Various	4,400.000	289,594		208,415	166,068	(60,582)		3,939	(64,520)		208,415		81,180	81,180	5,352	
277461-10-9	EASTMAN KODAK CO COM		11/20/2007	Various	9,600.000	249,820		249,731	247,680	(4,179)			(4,179)		243,501		6,319	6,319	2,425	
278058-10-2	EATON CORP.		12/03/2007	Various	34,830.000	3,112,470		2,333,099	2,617,126	(284,027)			(284,027)		2,333,099		779,370	779,370	45,374	
278642-10-3	EBAY INC.		11/28/2007	Various	309,840.000	10,068,256		8,519,979	7,930,662	(1,054,751)			(1,054,751)		8,374,548		1,693,708	1,693,708		
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION		11/28/2007	Various	71,900.000	3,027,019		2,710,642	1,665,714	(342,569)			(342,569)		2,710,642		316,377	316,377		
278865-10-0	ECOLAB INC.		11/28/2007	Various	54,200.000	2,406,968		2,049,350	2,097,280	(409,909)			(409,909)		2,049,350		357,619	357,619	6,808	
28140H-10-4	EDUCATION REALTY TRUST INC		03/30/2007	DISTRIBUTION	0.000	5,037									5,037		5,037	5,037		
28176E-10-8	EDWARDS LIFESCIENCES CORP		07/31/2007	Various	3,425.000	170,855		128,031	161,112	(33,348)			(33,348)		127,764		43,091	43,091		
28224R-10-1	EFUNDS CORPORATON		09/12/2007	Various	16,600.000	586,377		287,850	456,500	(236,767)			(236,767)		219,733		366,644	366,644		
268484-10-2	EGL INC		08/02/2007	Various	10,900.000	505,333		370,056	324,602	(136,163)			(136,163)		188,439		316,894	316,894		
28336L-10-9	EL PASO CORPORATION		11/20/2007	Various	23,200.000	388,062		208,443	354,496	(148,783)			(148,783)		205,713		182,349	182,349	2,968	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES		07/09/2007	Various	1,900.000	39,583		57,194	38,266	(36,094)			(36,094)		2,172		37,411	37,411		
285512-10-9	ELECTRONIC ARTS		11/28/2007	Various	106,550.000	5,511,563		5,534,879	4,751,466	34,543			34,543		5,463,779		47,784	47,784		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		11/28/2007	Various	76,700.000	1,863,305		1,794,808	2,113,085	(318,277)			(318,277)		1,794,808		68,498	68,498	9,350	
287456-10-7	ELKCORP		02/26/2007	Various	8,000.000	347,062		161,524	328,720	(168,030)			(168,030)		160,690		186,372	186,372	360	
29078E-10-5	EMBARQ CORP		11/20/2007	Various	4,790.000	282,737		132,562	251,762	(119,201)			(119,201)		132,562		150,176	150,176	8,403	
268648-10-2	EMC CORP.		12/14/2007	Various	726,741.000	11,953,206		9,718,079	7,277,701	(888,964)			(888,964)		9,681,592		2,271,614	2,271,614		
29084Q-10-0	EMCOR GROUP INC		10/16/2007	Various	3,300.000	189,535		115,813	136,440	(50,542)			(50,542)		115,813		73,721	73,721		
291011-10-4	EMERSON ELECTRIC		11/28/2007	Various	234,716.000	11,055,353		9,430,439	8,765,797	(1,135,438)			(1,135,438)		9,427,294		1,628,059	1,628,059	46,601	
29255W-10-0	ENCORE ACQUISITION CO		07/09/2007	BANC OF AMERICA SECURITIES	305.000	9,022		7,873							7,873		1,148	1,148		
29264F-20-5	ENDO PHARMACEUTICALS HLDGS		07/09/2007	BANC OF AMERICA SECURITIES	4,400.000	151,876		150,612							150,612		1,264	1,264		
29266R-10-8	ENERGIZER HOLDINGS INC		07/09/2007	Various	3,076.000	267,756		93,438	218,365	(124,927)			(124,927)		93,438		174,317	174,317		
29355X-10-7	ENPRO INDUSTRIES INC		07/09/2007	Various	1,600.000	62,909		53,000	53,136	(136)			(136)		53,000		9,909	9,909		
26874Q-10-0	ENSCO INT'L		11/20/2007	Various	47,200.000	2,361,765		1,499,063	2,247,694	(865,366)			(865,366)		1,498,679		863,086	863,086	288	
293639-10-0	ENTERCOM COMMUNICATIONS CORP		07/09/2007	Various	3,015.000	81,024		92,435	84,963	14,874	(7,401)		7,473		92,435		(11,412)	(11,412)	918	
29380T-10-5	ENTERTAINMENT PROPERTIES TR		12/27/2007	Various	1,700.000	98,964		65,527	99,348	(33,133)			(33,133)		65,527		33,437	33,437	2,806	
294100-10-2	ENZO BIOCHEM, INC.		07/31/2007	Various	2,400.000	35,629		37,320	34,248	3,875		488	3,387		37,320		(1,691)	(1,691)		
26875P-10-1	EOG RESOURCES		11/28/2007	Various	72,158.000	5,552,847		3,443,976	3,813,072	(1,340,257)			(1,340,257)		3,443,976		2,108,871	2,108,871	13,961	
29426L-10-8	EPICOR SOFTWARE CORP		07/09/2007	Various	4,200.000	58,980		54,464	56,742	(2,278)			(2,278)		54,464		4,516	4,516		
26882D-10-9	EPIQ SYSTEMS INC		07/09/2007	Various	1,900.000	32,487		28,856	25,455	3,401			3,401		28,856		3,631	3,631		
294429-10-5	EQUIFAX INC.		11/20/2007	Various	4,000.000	162,339		86,846	162,400	(75,554)			(75,554)		86,846		75,493	75,493	444	
294703-10-3	EQUITY INNS INC		11/07/2007	Various	72,700.000	1,646,390		1,202,634	1,182,571	42,342	(22,279)		20,063		1,202,634		443,756	443,756	30,209	
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		07/09/2007	Various	7,000.000	381,030		309,586	381,010	(74,648)			(74,648)		305,244		75,786	75,786	1,231	
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		03/30/2007	Various	547,462.000	30,192,810		11,030,950	26,371,245	(15,349,269)			(15,349,269)		11,021,975		19,170,835	19,170,835	18,986	
294752-10-0	EQUITY ONE INC		12/12/2007	Various	11,600.000	325,965		291,526	277,264	(32,467)			(32,467)		291,526		34,439	34,439	2,052	
29476L-10-7	EQUITY RESIDENTIAL		12/20/2007	Various	108,600.000	5,160,469		3,259,068	5,511,450	(2,222,933)			(2,222,933)		3,258,024		1,902,445	1,902,445	112,325	
297178-10-5	ESSEX PROPERTY		07/31/2007	Various	4,800.000	639,860		481,461	620,400	(138,939)			(138,939)		481,461		158,399	158,399	6,264	
518439-10-4	ESTEE LAUDER COS.		11/20/2007	Various	4,300.000	192,764		153,644	175,526	(21,882)			(21,882)		153,644		39,120	39,120		
297425-10-0	ESTERLINE CORP.		07/09/2007	Various	1,800.000	81,082		72,070	72,414	(344)			(344)		72,070		9,012	9,012		
297602-10-4	ETHAN ALLEN INTERIORS		07/09/2007	Various	2,600.000	91,966		95,533	93,886	1,647			1,647		95,533		(3,567)	(3,567)	1,080	
300645-10-8	EXAR CORPORATION		07/09/2007	Various	2,800.000	37,575		45,042	36,400	19,936		11,293	8,642		45,042		(7,467)	(7,467)		
30212P-10-5	EXPEDIA INC.		11/20/2007	Various	800.000	27,616		27,006							27,006		609	609		
302130-10-9	EXPEDITORS INT'L		11/20/2007	Various	62,300.000	3,119,740		1,207,629	2,523,150	(1,334,323)			(1,334,323)		1,188,827		1,930,912	1,930,912	7,280	
302182-10-0	EXPRESS SCRIPTS		11/20/2007	Various	25,530.000	1,577,788		1,133,412	329,360	(249,398)			(249,398)		1,133,412		444,376	444,376		
30225X-10-3	EXTERRAN HOLDINGS INC		08/24/2007	VARIOUS	0.120			9							9		(9)	(9)		
30231G-10-2	EXXON MOBIL CORP.		11/30/2007	Various	993,502.000	83,699,114		48,115,083	66,239,125	(28,591,637)			(28,591,637)		48,984,508		34,714,606	34,714,606	626,040	
302491-30-3	F M C CORP.		10/17/2007	Various	13,317.000	827,981		610,257	185,021	(51,894)			(51,894)		610,257		217,724	217,724	5,512	
315616-10-2	F5 NETWORKS INC		08/07/2007	Various	2,062.000	154,516		110,541	153,021	(42,480)			(42,480)		110,541		43,975	43,975		
303075-10-5	FACTSET RESEARCH SYSTEMS		12/19/2007	Various	3,000.000	189,137		112,899	169,440	(56,574)			(56,574)		112,866		76,272	76,272	288	
303250-10-4	FAIR ISAAC INC		12/05/2007	Various	7,545.000	294,078		255,099	306,704	(55,581)			(55,581)		251,123		42,955	42,955	245	
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		07/09/2007	Various	5,844.000	101,008		104,023	98,238	5,785			5,785		104,023		(3,015)	(3,015)		
307000-10-9	FAMILY DOLLAR STORE		11/20/2007	Various	5,100.000	151,232		129,827	149,583	(31,599)			(31,599)		117,984		33,248	33,248	1,812	
311900-10-4	FASTENAL CO		07/31/2007	Various	6,033.000	219,971		127,379	216,464	(89,085)			(89,085)		127,379		92,592	92,592	112	
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		12/28/2007	Various	10,900.000	991,313		341,790	926,500	(634,385)			(634,386)		341,790		649,523	649,523	4,018	
313855-10-8	FEDERAL SIGNAL CORP.		07/09/2007	Various	12,706.000	201,595		225,414	177,884	21,888			21,888		225,414		(23,819)	(23,819)	1,398	
31428X-10-6	FEDEX CORPORATION		11/28/2007	Various	95,110.000	10,178,793		9,124,929	8,983,960	(1,105,575)			(1,105,575)		9,124,929		1,053,864	1,053,864	16,028	
30241L-10-9	FEI COMPANY		07/09/2007	Various	2,600.000	78,042		58,408	68,562	(10,154)			(10,154)		58,408		19,634	19,634		
31430F-10-1	FELCOR LODGING TRUST INC		12/27/2007	Various	17,300.000	487,486		441,473	377,832	(19,391)			(19,391)		441,473		46,013	46,013	1,687	
315405-10-0	FERRO CORP.		07/09/2007	Various	2,162.000	46,809		46,365	44,732	1,633			1,633		46,365		443	443	76	
31620M-10-6	FIDELITY NATIONAL I		11/20/2007	Various	5,300.000	262,817		206,897	212,477	(5,580)			(5,580)		206,897		55,920	55,920	585	
317923-10-0	FINISH LINE INC		07/09/2007	Various	3,100.000	32,039		44,119	44,268	22,675		22,824	(149)		44,119		(12,080)	(12,080)	85	
319963-10-4	FIRST DATA		09/24/2007	Various	206,700.000	6,595,950		4,319,231	5,274,984	(955,753)			(955,753)		4,319,231		2,276,719	2,276,719	12,702	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/27/2007	Various	5,200.000	279,759		136,793	243,828	(153,734)			(153,734)		136,793		142,967	142,967	2,122	
33610F-10-9	FIRST POTOMAC REALTY TRUST		10/29/2007	Various	10,100.000	326,776		316,643	294,011	(21,304)			(21,304)		316,643		10,134	10,134	275	
336433-10-7	FIRST SOLAR		11/13/2007	Various	3,939.000	720,418		560,150							560,150		160,268	160,268		
337738-10-8	FISERV INC.		11/20/2007	Various	5,800.000	311,929		177,763	304,036	(126,273)			(126,273)		177,763		134,166	134,166		
339099-10-3	FLEETWOOD ENTERPRISES, INC.		07/09/2007	Various	4,100.000	38,101		49,141	32,431	22,859	(12,965)		9,894		42,325		(4,224)	(4,224)		
302445-10-1	FLIR SYSTEMS		07/09/2007	Various	5,000.000	198,990		127,016	159,150	(35,982)			(35,982)		123,168		75,821	75,821		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.		11/16/2007	Various	14,900.000	768,257		179,323	641,445	(462,122)			(462,122)		179,323		588,934	588,934	7,995	
343498-10-1	FLOWERS INDUSTRIES, INC.		07/19/2007	Various	5,300.500	127,289		96,721	112,467	(15,746)			(15,746)		96,721		30,568	30,568	709	
34354P-10-5	FLOWSERVE CORPORATION		07/09/2007	Various	2,600.000	134,871		135,298	131,222	4,076			4,076		135,298		(427)	(427)	30	
343412-10-2	FLUOR CORP. (NEW)		11/20/2007	Various	5,907.000	806,742		359,314	236,785	(173,706)			(173,706)		359,314		447,428	447,428	2,900	
30249U-10-1	FMC TECHNLOGIES INC		10/26/2007	Various	5,597.000	361,566		158,350	286,395	(128,649)			(128,649)		157,746		203,820	203,820		
344849-10-4	FOOT LOCKER INC		07/09/2007	Various	12,000.000	259,380		271,248	263,160	15,218	(7,131)		8,088		271,248		(11,868)	(11,868)	2,137	
345425-10-2	FORDING CANADIAN COAL TRUST		10/17/2007	BANC OF AMERICA SECURITIES	22,600.000	832,989		546,882							546,882		286,108	286,108	33,803	
345838-10-6	FOREST LABORATORIES		11/30/2007	Various	113,900.000	5,185,242		4,565,870	3,870,900	(733,090)			(733,090)		4,536,159		649,083	649,083		
346091-70-5	FOREST OIL CORP.		07/09/2007	Various	5,000.000	184,116		172,357	81,700	(13,469)			(13,469)		172,357		11,759	11,759		
346371-98-2	FORMAN PETROLEUM WARRANTS SERIES A		01/16/2007	EXPIRATION	164.000															
346371-97-4	FORMAN PETROLEUM WARRANTS SERIES B		01/16/2007	EXPIRATION	491.000															
346361-93-4	FORMAN PETROLEUM WARRANTS SERIES C		01/16/2007	EXPIRATION	491.000															
346371-99-0	FORMAN PETROLEUM WARRANTS SERIES D		01/16/2007	EXPIRATION	491.000															
349853-10-1	FORWARD AIR CORP		07/09/2007	Various	2,400.000	78,301		81,836	69,432	11,488			11,488		80,920		(2,618)	(2,618)	182	
349882-10-0	FOSSIL INC		12/14/2007	Various	14,400.000	417,320		232,262	325,152	(100,053)			(100,053)		225,099		192,221	192,221		
302543-10-3	FPA MEDICAL MANAGEMENT INC		12/04/2007	DISTRIBUTION	0.000	139									139		139	139		
356108-10-0	FRED'S INC		07/31/2007	Various	2,900.000	38,726		58,437	34,916	35,655		10,950	24,705		58,437		(19,712)	(19,712)	64	
35671D-85-7	FREEPORT-MCMORAN CP		12/03/2007	Various	9,500.000	856,872		502,292	156,044	(81,428)			(81,428)		502,292		354,580	354,580	6,750	
359059-10-2	FRONTIER AIRLINES HOLDINGS INC		07/31/2007	Various	2,000.000	13,249		24,753	14,800	(7,266)		2,420	(9,686)		5,115		8,135	8,135		
35914P-10-5	FRONTIER OIL		10/17/2007	Various	21,279.000	844,290		597,751	154,592	(28,506)			(28,506)		597,751		246,540	246,540	1,551	
302941-10-9	FTI CONSULTING INC		10/24/2007	WARBURG DILLION READ LLC	8,200.000	445,794		399,745							399,745		46,048	46,048		
359694-10-6	FULLER (H.B.) CO.		10/17/2007	Various	13,500.000	391,803		328,476	134,264	(29,541)			(29,541)		328,476		63,327	63,327	1,426	
360921-10-0	FURNITURE BRANDS		07/31/2007	Various	3,800.000	59,335		77,019	61,674	17,247		4,023	13,224		72,102		(12,767)	(12,767)	512	
361268-10-5	G & K SERVICES		07/31/2007	Various	1,800.000	69,557		69,626	70,002	(1,221)		77	(1,298)		68,704		853	853	152	
36467W-10-9	GAMESTOP CORP.		12/13/2007	Various	61,800.000	3,491,316		2,156,127	1,204,153	(298,128)			(298,128)		2,156,127		1,335,189	1,335,189		
364730-10-1	GANNETT CO., INC.		11/28/2007	Various	48,570.000	2,558,973		2,705,349	2,936,542	(213,693)		26,514	(240,206)		2,704,726		(145,753)	(145,753)	34,845	
364760-10-8	GAP INC COM		11/28/2007	Various	106,760.000	1,932,301		1,821,102	1,935,570	(251,579)			(251,579)		1,821,102		111,199	111,199	21,406	
365558-10-5	GARDNER DENVER INC		10/16/2007	Various	8,200.000	335,267		260,618	123,123	(29,435)			(29,435)		260,618		74,649	74,649		
G37260-10-9	GARMIN LTD		11/28/2007	Various	4,600.000	430,103		393,116							393,116		36,988	36,988		
366651-10-7	GARTNER GROUP INC NEW		07/09/2007	Various	4,633.000	105,009		59,048	91,687	(32,639)			(32,639)		59,048		45,962	45,962		
367626-10-8	GATEWAY INC		10/10/2007	DISTRIBUTION	0.000	1,582											1,582	1,582		
361448-10-3	GATX CORP.		07/09/2007	Various	4,000.000	190,584		170,493	99,659	(12,893)			(12,893)		170,491		20,093	20,093	891	
368682-10-0	GENCORP, INC.		07/31/2007	Various	3,100.000	43,926		48,268	43,462	6,864		2,058	4,806		48,268		(4,342)	(4,342)		
368710-40-6	GENENTECH INC		11/28/2007	Various	131,211.000	9,856,074		8,465,833	9,030,661	(2,049,750)			(2,049,750)		8,464,866		1,391,208	1,391,208		
369385-10-9	GENERAL COMMUNICATION - CL A		07/09/2007	Various	3,500.000	49,029		36,826	55,055	(18,436)			(18,436)		36,619		12,410	12,410		
369550-10-8	GENERAL DYNAMICS		11/28/2007	Various	112,500.000	9,250,670		7,505,357	6,252,835	(1,111,773)			(1,111,773)		7,493,875		1,756,796	1,756,796	73,689	
369604-10-3	GENERAL ELECTRIC		11/28/2007	Various	1,851,524.000	70,047,101		61,334,534	61,691,352	(8,073,452)			(8,073,452)		61,227,657		8,819,443	8,819,443	1,261,833	
370334-10-4	GENERAL MILLS		12/03/2007	Various	42,750.000	2,494,866		2,057,059	2,462,400	(405,341)			(405,341)		2,057,059		437,806	437,806	54,255	
371532-10-2	GENESCO, INC.		10/17/2007	Various	1,700.000	78,782		59,049	63,410	(4,361)			(4,361)		59,049		19,733	19,733		
37184D-10-1	GENESIS HEALTHCARE CORP		07/16/2007	Various	6,700.000	458,464		286,301	316,441	(30,140)			(30,140)		286,301		172,163	172,163		
370021-10-7	GENL GROWTH PROPERT		11/30/2007	Various	75,300.000	4,269,374		1,988,107	2,627,169	(2,083,701)			(2,083,701)		1,988,107		2,281,267	2,281,267	7,309	
372302-10-9	GENLYTE GROUP INC		05/30/2007	BANC OF AMERICA SECURITIES	1,400.000	117,346		97,780							97,780		19,567	19,567		
36866T-10-3	GEN-PROBE INC		12/11/2007	Various	2,564.000	133,783		126,504	134,277	(7,426)		347	(7,772)		126,504		7,279	7,279		
371901-10-9	GENTEX CORP		07/09/2007	Various	10,891.000	189,639		184,349	169,464	14,885			14,885		184,349		5,290	5,290	1,812	
37247A-10-2	GENTIVA HEALTH SERVICES INC		07/09/2007	Various	1,800.000	36,305		31,186	34,308	(3,122)			(3,122)		31,186		5,120	5,120		
372460-10-5	GENUINE PARTS CO.		11/20/2007	Various	5,600.000	275,439		174,107	265,608	(91,806)			(91,806)		173,802		101,638	101,638	6,416	
372917-10-4	GENZYME CORP.		11/28/2007	Various	84,800.000	5,382,026		5,511,301	4,218,230	83,182			83,182		5,496,737		(114,711)	(114,711)		
373200-20-3	GEORGIA GULF CORP		07/31/2007	Various	2,600.000	50,583		68,374	50,206	17,180		7,600	9,579		59,604		(9,021)	(9,021)	432	
373730-10-0	GERBER SCIENTIFIC, INC.		07/09/2007	Various	2,000.000	22,598		17,766	25,120	(7,354)			(7,354)		17,766		4,831	4,831		
37373P-10-5	GERDAU AMERISTEEL CORP		05/30/2007	BANC OF AMERICA SECURITIES	33,500.000	523,721		365,539							365,539		158,182	158,182	670	
374393-10-6	GEVITY HR INC		07/09/2007	Various	2,200.000	44,417		51,212	52,118	9,517	(10,423)		(906)		51,212		(6,795)	(6,795)	306	
374689-10-7	GIBRALTAR INDS INC		07/09/2007	Various	2,200.000	50,896		51,152							51,152		(255)	(255)	120	
375558-10-3	GILEAD SCIENCES		11/28/2007	Various	165,300.000	7,715,904		5,169,593	4,941,173	(1,219,877)			(1,219,877)		5,169,593		2,546,310	2,546,310		
377316-10-4	GLATFELTER		07/31/2007	Various	14,000.000	194,172		177,367	217,000	(40,242)		842	(41,084)		175,916		18,256	18,256	2,340	
37803P-10-5	GLENBOROUGH REALTY		03/30/2007	DISTRIBUTION	0.000	2,508											2,508	2,508		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
37934A-10-0	GLOBAL IMAGING SYSTEMS INC		05/08/2007	Various	18,400.000	515,562		262,077	403,880	(142,551)			(142,551)		261,329		254,233	254,233		
379336-10-0	GLOBAL INDUSTRIES LTD		10/16/2007	BANC OF AMERICA SECURITIES	3,400.000	87,897		85,300							85,300		2,597	2,597		
37940X-10-2	GLOBAL PAYMENTS INC.		09/18/2007	Various	3,412.000	131,827		148,752	83,340	3,123			3,123		148,752		(16,925)	(16,925)	16	
36188G-10-2	GMH COMMUNITIES TRUST		12/24/2007	Various	15,400.000	212,819		240,878	156,310	26,383			26,383		240,878		(28,059)	(28,059)	(1,715)	
38239A-10-0	GOODMAN GLOBAL INC		10/17/2007	BANC OF AMERICA SECURITIES	4,100.000	94,952		96,298							96,298		(1,347)	(1,347)		
382388-10-6	GOODRICH CORPORATIO		11/20/2007	Various	20,400.000	1,433,476		1,195,696	191,310	(112,207)			(112,207)		1,195,696		237,780	237,780	2,700	
382550-10-1	GOODYEAR TIRE & RUB		11/20/2007	Various	6,000.000	191,190		80,796	125,940	(45,144)			(45,144)		80,796		110,394	110,394		
38259P-50-8	GOOGLE INC.		11/28/2007	Various	41,629.000	23,577,953		17,311,051	16,590,634	(3,103,106)			(3,103,106)		17,311,051		6,266,901	6,266,901		
384109-10-4	GRACO, INC.		07/09/2007	Various	4,097.000	168,048		137,286	162,323	(26,425)			(26,425)		135,898		32,150	32,150	857	
384802-10-4	GRAINGER (W.W.) INC		11/20/2007	Various	5,100.000	468,641		335,744	167,856	(69,609)			(69,609)		335,744		132,897	132,897	3,111	
387328-10-7	GRANITE CONSTRUCTION INC		07/09/2007	Various	7,228.000	459,111		356,961	75,480	(35,192)			(35,192)		356,961		102,149	102,149	833	
38821G-10-1	GRANT PRIDECO INC		10/16/2007	Various	8,874.000	398,096		332,026	301,218	(41,910)			(41,910)		332,026		66,070	66,070		
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.		12/05/2007	Various	7,100.000	216,340		101,885	182,754	(80,869)			(80,869)		101,885		114,455	114,455		
39153L-10-6	GREATBATCH INC		07/09/2007	Various	1,700.000	53,482		66,608	45,764	(5,572)			(5,572)		40,192		13,290	13,290		
397624-10-7	GREIF INC.		10/16/2007	BANC OF AMERICA SECURITIES	2,800.000	171,406		160,138							160,138		11,268	11,268		
398433-10-2	GRIFFON CORP		07/31/2007	Various	2,200.000	52,000		50,401	56,100	(5,375)		831	(6,206)		49,894		2,106	2,106		
398905-10-9	GROUP 1 AUTOMOTIVE		07/09/2007	Various	1,700.000	79,167		71,951	87,924	(15,973)			(15,973)		71,951		7,215	7,215	252	
402040-10-9	GUITAR CENTER INC		10/10/2007	Various	9,800.000	597,101		345,773	445,508	(99,735)			(99,735)		345,773		251,328	251,328		
403777-10-5	GYMBOREE CORP		07/09/2007	Various	1,400.000	58,959		30,855	53,424	(22,569)			(22,569)		30,855		28,104	28,104		
405024-10-0	HAEMONETICS CORP		07/09/2007	Various	1,800.000	90,479		76,770	81,036	(10,530)			(10,530)		70,506		19,973	19,973		
405217-10-0	HAIN CELESTIAL GROUP INC		07/09/2007	Various	2,800.000	77,575		81,756	87,388	(80,049)	(152)		(80,200)		7,188		70,387	70,387		
406216-10-1	HALLIBURTON CO.		11/28/2007	Various	337,800.000	10,998,336		11,201,451	7,948,800	211,433			211,433		11,201,451		(203,115)	(203,115)	6,036	
410345-10-2	HANESBRANDS, INC		07/09/2007	Various	4,259.000	108,842		93,700	100,598	(6,898)			(6,898)		93,700		15,142	15,142		
410768-10-5	HANOVER COMPRESSOR		08/21/2007	Various	29,100.000	713,021		297,705	549,699	(252,020)			(252,020)		297,679		415,342	415,342		
411310-10-5	HANSEN NATURAL CORP.		11/06/2007	Various	2,857.000	109,306		95,116	96,224	(1,108)			(1,108)		95,116		14,191	14,191		
412693-10-3	HARLAND (JOHN H.) CO.		05/02/2007	Various	9,900.000	519,157		211,652	496,980	(285,328)			(285,328)		211,652		307,505	307,505	1,558	
412822-10-8	HARLEY-DAVIDSON		11/28/2007	Various	71,100.000	4,605,006		3,491,151	4,235,247	(1,287,689)			(1,287,689)		3,487,929		1,117,077	1,117,077	4,582	
413086-10-9	HARMAN INT'L INDUST		11/20/2007	Various	2,300.000	226,534		279,020	229,793	7,347	1,519	1,519	7,347		237,140		(10,605)	(10,605)	81	
413160-10-2	HARMONIC LIGHTWAVES INC.		07/09/2007	Various	4,400.000	38,809		44,285	31,988	(11,600)			(11,600)		20,388		18,422	18,422		
413619-10-7	HARRAH'S ENTERTAINM		12/03/2007	Various	54,700.000	4,682,657		4,015,736	3,565,232	(566,456)			(566,456)		3,995,825		686,832	686,832	11,400	
413875-10-5	HARRIS CORP.		10/23/2007	Various	15,272.000	837,632		411,902	325,239	(98,762)			(98,762)		411,378		426,255	426,255	1,489	
415864-10-7	HARSCO CORP.		07/09/2007	Various	2,374.000	173,966		125,374	158,821	(34,474)			(34,474)		124,347		49,619	49,619	945	
416196-10-3	HARTE HANKS COMMUNICATIONS		09/19/2007	Various	5,155.000	140,071		78,969	142,845	(63,876)			(63,876)		78,969		61,102	61,102	298	
418056-10-7	HASBRO, INC.		11/20/2007	Various	5,300.000	159,646		63,562	144,425	(80,863)			(80,863)		63,562		96,084	96,084	2,108	
419596-10-1	HAVERTY FURNITURE		07/09/2007	Various	1,900.000	25,338		28,809	28,120	8,062	(7,373)		689		28,809		(3,471)	(3,471)	135	
42210P-10-2	HEADWATERS INC		07/31/2007	Various	2,900.000	58,234		75,845	69,484	22,777		10,207	12,570		75,845		(17,611)	(17,611)		
421933-10-2	HEALTH MANAGEMENT A		07/09/2007	Various	7,900.000	89,873			166,769	4,424		2,167	2,257				89,873	89,873	78,000	
42222G-10-8	HEALTH NET INC		11/15/2007	Various	7,036.000	348,793		304,065	342,372	(38,306)			(38,306)		304,065		44,727	44,727		
421906-10-8	HEALTHCARE SERVICES GROUP INC		07/09/2007	Various	1,300.000	38,537		26,154	37,648	(11,494)			(11,494)		26,154		12,382	12,382	203	
422211-10-2	HEALTHEXTRAS INC		07/09/2007	BANC OF AMERICA SECURITIES	1,200.000	35,233		30,969							30,969		4,264	4,264		
422245-10-0	HEALTHWAYS INC		07/09/2007	Various	2,400.000	108,407		94,330	114,504	(20,174)			(20,174)		94,330		14,077	14,077		
422347-10-4	HEARTLAND EXPRESS INC		09/19/2007	Various	7,600.000	125,562		120,818	114,152	6,593			6,593		120,745		4,817	4,817	8,516	
422819-10-2	HEIDRICK & STRUGGLES		08/08/2007	Various	1,400.000	67,273		42,697	59,304	(17,009)			(17,009)		42,295		24,978	24,978		
423074-10-3	HEINZ (H.J.)		11/28/2007	Various	51,500.000	2,390,244		2,081,707	2,052,456	(235,699)			(235,699)		2,081,707		308,537	308,537	45,392	
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP		07/09/2007	Various	6,900.000	249,545		275,337	216,453	58,884			58,884		275,337		(25,792)	(25,792)		
423452-10-1	HELMERICH & PAYNE, INC.		07/09/2007	Various	5,848.000	164,591		141,878	143,101	(1,223)			(1,223)		141,878		22,714	22,714	112	
426281-10-1	HENRY JACK & ASSOCIATES		07/09/2007	Various	3,676.000	79,174		66,137	78,666	(12,530)			(12,530)		66,137		13,037	13,037	36	
427056-10-6	HERCULES INC.		11/20/2007	Various	13,250.000	269,001		233,934	77,240	(23,689)			(23,689)		231,948		37,054	37,054	543	
42809H-10-7	HESS CORPORATION		12/14/2007	Various	26,000.000	1,752,883		1,274,077	396,560	(254,053)			(254,053)		1,274,077		478,806	478,806	5,200	
428236-10-3	HEWLETT-PACKARD		12/03/2007	Various	561,141.000	27,712,870		13,451,106	20,519,869	(10,274,613)			(10,274,613)		13,451,106		14,261,764	14,261,764	142,693	
428567-10-1	HIBBETT SPORTS INC		07/09/2007	Various	1,800.000	53,613		42,733	54,954	(12,221)			(12,221)		42,733		10,879	10,879		
431284-10-8	HIGHWOODS PROPERTIES		11/07/2007	Various	9,400.000	386,703		317,431	220,104	(80,911)			(80,911)		317,431		69,272	69,272	281	
431573-10-4	HILLENBRAND INDUSTRIES, INC.		11/15/2007	Various	3,080.000	175,781		153,605	175,344	(21,740)			(21,740)		153,605		22,176	22,176	217	
432848-10-9	HILTON HOTELS		10/24/2007	Various	21,600.000	974,949		229,848	753,840	(523,992)			(523,992)		229,848		745,101	745,101	2,176	
404251-10-0	HNI CORP		07/09/2007	Various	3,900.000	173,124		148,254	173,199	(24,945)			(24,945)		148,254		24,870	24,870	624	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
436440-10-1	HOLOGIC, INC.		12/05/2007	Various	58,062.000	3,255,837		2,833,724	1,369,323	(12,622)			(12,622)		2,833,724		422,113	422,113		
437076-10-2	HOME DEPOT INC		11/30/2007	Various	329,600.000	13,147,464		11,206,022	13,236,736	(2,163,145)			(2,163,145)		11,073,591		2,073,873	2,073,873	40,995	
438516-10-6	HONEYWELL INT'L INC		12/03/2007	Various	234,689.000	13,090,175		7,548,764	10,617,330	(3,253,296)			(3,253,296)		7,364,034		5,726,141	5,726,141	165,229	
439104-10-0	HOOPER HOLMES		07/09/2007	Various	4,500.000	13,821		43,256	14,895	(14,895)			(14,895)				13,821	13,821		
440452-10-0	HORMEL (G.A.) CO.		10/16/2007	Various	3,898.000	146,320		87,526	145,551	(58,025)			(58,025)		87,526		58,794	58,794	689	
440543-10-6	HORNBECK OFFSHORE SERVICES INC		07/09/2007	Various	1,900.000	63,769		65,077							65,077		(1,308)	(1,308)		
441060-10-0	HOSPIRA INC.		11/20/2007	Various	5,200.000	211,464		33,470	174,616	(141,146)			(141,146)		33,470		177,993	177,993		
44106M-10-2	HOSPITALITY PROPERTY TRUST		10/17/2007	Various	24,500.000	1,470,574		1,375,443	1,017,142	(98,360)			(98,360)		1,375,443		95,131	95,131	15,157	
44107P-10-4	HOST HOTELS & RESORTS INC		11/20/2007	Various	118,300.000	2,954,935		2,489,633	2,666,130	(435,555)		10,629	(446,184)		2,489,633		465,303	465,303	42,470	
441339-10-8	HOT TOPIC		07/31/2007	Various	3,700.000	40,353		53,302	49,358	13,498		1,115	12,383		53,302		(12,949)	(12,949)		
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		07/09/2007	Various	2,800.000	71,829		124,108	94,920	(10,775)	(16,226)		(27,001)		67,919		3,910	3,910		
443320-10-6	HUB GROUP INC		07/09/2007	Various	3,000.000	101,761		63,395	82,650	(19,255)			(19,255)		63,395		38,367	38,367		
443510-20-1	HUBBELL, INC. CLASS B		07/09/2007	Various	3,412.000	166,385		149,466	154,257	(6,963)			(6,963)		147,293		19,092	19,092	1,596	
444859-10-2	HUMANA INC.		11/20/2007	Various	9,200.000	633,008		292,864	304,205	(232,274)			(232,274)		292,864		340,144	340,144		
445658-10-7	HUNT TRANSPORT SVC		10/26/2007	Various	9,305.000	245,253		105,270	193,265	(87,995)			(87,995)		105,270		139,984	139,984	1,081	
448407-10-6	HUTCHINSON TECH		07/31/2007	Various	2,000.000	39,476		48,827	47,140	12,060		9,754	2,306		48,827		(9,352)	(9,352)		
448774-10-9	HYDRIL		05/07/2007	Various	7,500.000	707,363		253,093	563,925	(310,832)			(310,832)		253,093		454,270	454,270		
44914M-10-4	HYPERION SOLUTIONS CORP		04/13/2007	Various	15,632.000	783,871		253,559	561,814	(309,452)			(309,452)		252,362		531,510	531,510		
44919P-30-0	IAC/INTERACTIVE COR		11/20/2007	Various	44,600.000	1,589,111		1,190,571	1,657,336	(462,350)	1,740	6,155	(466,765)		1,190,571		398,540	398,540		
451055-10-7	ICONIX BRAND GROUP INC		07/09/2007	BANC OF AMERICA SECURITIES	2,300.000	50,961		47,876							47,876		3,085	3,085		
44930G-10-7	ICU MEDICAL		07/09/2007	Various	1,100.000	45,028		40,261	44,748	(4,487)			(4,487)		40,261		4,768	4,768		
45167R-10-4	IDEX CORP		07/09/2007	Various	4,200.000	179,260		134,765	156,453	(21,688)			(21,688)		134,765		44,495	44,495	926	
45168D-10-4	IDEXX LABS CORP		07/09/2007	Various	2,600.000	235,049		181,266	206,180	(32,068)			(32,068)		174,112		60,938	60,938		
449623-10-7	IHOP CORP		10/23/2007	Various	5,300.000	311,634		157,053	279,310	(122,257)			(122,257)		157,053		154,581	154,581	3,025	
452308-10-9	ILLINOIS TOOL WORKS		11/28/2007	Various	136,200.000	7,054,367		5,798,293	5,367,278	(676,107)			(676,107)		5,798,293		1,256,075	1,256,075	31,143	
45245A-10-7	IMATION CORP		07/31/2007	Various	1,761.000	79,151		70,145	81,763	(11,658)			(11,658)		70,105		9,045	9,045	78	
45245W-10-9	IMCLONE SYSTEMS INC		10/17/2007	BANC OF AMERICA SECURITIES	3,900.000	179,797		161,522							161,522		18,275	18,275		
452526-10-6	IMMUCOR INC		10/16/2007	Various	5,000.000	149,233		76,004	146,150	(70,146)			(70,146)		76,004		73,228	73,228		
449934-10-8	IMS HEALTH INC.		11/20/2007	Various	6,600.000	193,671		150,799	181,368	(30,569)			(30,569)		150,799		42,872	42,872	540	
45666Q-10-2	INFORMATICA CORP		07/09/2007	BANC OF AMERICA SECURITIES	3,500.000	52,839		51,178							51,178		1,661	1,661		
45678T-20-1	INFOSPACE INC		07/09/2007	Various	2,200.000	50,472		55,732	45,122	14,522	(3,912)		10,610		55,732		(5,260)	(5,260)	7,560	
457153-10-4	INGRAM MICRO		07/09/2007	Various	6,224.000	121,089		119,615	127,032	(7,417)			(7,417)		119,615		1,474	1,474		
457461-20-0	INLAND REAL ESTATE CORP		07/09/2007	Various	5,000.000	91,406		87,717	93,600	(2,577)	(3,307)		(5,883)		87,717		3,689	3,689	1,714	
4576J0-10-4	INNKEEPERS TRUST		07/02/2007	Various	92,100.000	1,590,979		1,424,022	1,427,550	(3,528)			(3,528)		1,424,022		166,957	166,957	52,600	
45765U-10-3	INSIGHT ENTERPRISES INC		07/09/2007	Various	3,400.000	72,474		72,692	64,158	8,534			8,534		72,692		(218)	(218)		
457667-10-3	INSITUFORM TECHNOLOGIES CL A		07/31/2007	Various	2,000.000	49,305		56,804	51,720	(25,408)		1,485	(26,893)		24,827		24,478	24,478		
457985-20-8	INTEGRA LIFE SCIENCES		07/09/2007	Various	2,000.000	92,813		72,108	85,180	(13,896)			(13,896)		71,284		21,529	21,529		
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		07/09/2007	Various	11,361.000	173,160		171,592	175,868	(11,652)			(11,652)		164,216		8,944	8,944		
458140-10-0	INTEL CORP.		11/28/2007	Various	1,580,110.000	33,317,363		29,605,398	29,787,953	(2,861,246)			(2,861,246)		29,605,398		3,711,964	3,711,964	220,467	
458665-10-6	INTERFACE INC		07/09/2007	Various	4,200.000	71,546		46,363	59,724	(13,493)			(13,493)		46,231		25,315	25,315	92	
459200-10-1	INTERNATIONAL BUS.		12/03/2007	Various	360,095.000	37,509,428		21,266,552	31,520,415	(13,913,134)		3,240	(13,916,374)		21,266,552		16,242,876	16,242,876	304,160	
459506-10-1	INTERNATIONAL FLAV/		11/20/2007	Various	2,400.000	122,093		79,195	117,984	(43,252)			(43,252)		74,732		47,361	47,361	1,660	
459902-10-2	INTERNATIONAL GAME		11/28/2007	Various	118,548.000	5,170,168		4,005,385	4,825,498	(1,439,946)			(1,439,946)		4,005,385		1,164,783	1,164,783	16,808	
460146-10-3	INTERNATIONAL PAPER CO.		12/03/2007	Various	64,100.000	2,341,428		2,043,849	2,185,810	(151,995)			(151,995)		2,033,815		307,613	307,613	35,925	
460254-10-5	INTERNATIONAL RECTIFIER CORP		07/09/2007	Various	5,600.000	210,537		200,962	141,405	(42,829)			(42,829)		166,305		44,232	44,232		
460335-20-1	INTERNATIONAL SPEEDWAY		07/09/2007	Various	1,697.000	88,306		64,853	86,615	(21,762)			(21,762)		64,853		23,453	23,453	10	
460690-10-0	INTERPUBLIC GROUP		11/20/2007	Various	14,300.000	151,375		194,680	175,032	6,013	7,194	7,707	5,500		180,532		(29,157)	(29,157)		
46069S-10-9	INTERSIL CORP		11/26/2007	Various	26,701.000	658,836		589,423	638,688	(49,265)			(49,265)		589,423		69,413	69,413	528	
458372-10-9	INTER-TEL INC		08/16/2007	Various	10,400.000	259,502		162,985	230,464	(74,560)			(74,560)		155,904		103,598	103,598	1,576	
461148-10-8	INTEVAC INC		07/09/2007	Various	1,600.000	36,698		36,015	41,520	(2,934)	(2,571)		(5,505)		36,015		683	683		
461202-10-3	INTUIT INC.		11/28/2007	Various	96,700.000	2,806,625		2,557,623	2,535,381	(383,330)			(383,330)		2,557,623		249,002	249,002		
46120E-60-2	INTUITIVE SURGICAL INC		11/13/2007	Various	12,559.000	3,110,798		2,411,477	168,784	2,182			2,182		2,411,477		699,321	699,321		
461203-10-1	INVACARE CORP		07/31/2007	Various	2,500.000	49,697		68,958	61,375	34,749		23,346	11,403		68,958		(19,261)	(19,261)	66	
46122E-10-5	INVENTIV HEALTH INC		07/09/2007	Various	2,000.000	73,472		61,126	70,700	(9,574)			(9,574)		61,126		12,346	12,346		
46185R-10-0	INVITROGEN CORP		11/14/2007	Various	17,043.000	1,408,715		1,430,231	245,770	21,221			21,221		1,429,427		(20,712)	(20,712)		
462044-10-8	ION GEOPHYSICAL CORP		07/09/2007	Various	3,900.000	59,152		47,025	53,157	(39,835)			(39,835)		13,322		45,830	45,830		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
464280-10-9	ISHARES SILVER TRUST		11/13/2007	Various	7,500.000	1,085,775		1,154,468							1,154,468		(68,693)	(68,693)		
465741-10-6	ITRON INC		07/09/2007	Various	1,700.000	122,161		114,552	25,920	6,200			6,200		114,552		7,609	7,609		
450911-10-2	ITT CORPORATION		11/20/2007	Various	6,200.000	413,891		111,862	352,284	(240,422)			(240,422)		111,862		302,029	302,029	2,796	
45068B-10-9	ITT EDUCATIONAL SVCS INC		10/26/2007	Various	3,600.000	355,227		70,159	238,932	(168,825)			(168,825)		70,107		285,121	285,121		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		07/09/2007	Various	3,900.000	118,923		70,688	106,275	(35,588)			(35,588)		70,688		48,235	48,235		
466313-10-3	JABIL CIRCUIT		11/20/2007	Various	6,100.000	127,633		113,956	149,755	(35,799)			(35,799)		113,956		13,677	13,677	1,141	
466367-10-9	JACK IN THE BOX INC		10/24/2007	Various	10,700.000	462,878		217,550	433,384	(216,002)			(216,002)		217,382		245,496	245,496		
469814-10-7	JACOBS ENGINEERING		11/20/2007	Various	62,249.000	5,129,959		2,648,324	1,500,336	(935,380)			(935,380)		2,648,207		2,481,752	2,481,752		
47012E-10-6	JAKKS PACIFIC		07/09/2007	Various	1,100.000	27,060		25,357	24,024	839			839		24,863		2,197	2,197		
46612K-10-8	JDA SOFTWARE GROUP INC		07/09/2007	Various	2,600.000	44,907		65,696	35,802	11,624			11,624		47,426		(2,519)	(2,519)		
46612J-50-7	JDS UNIPHASE CORP		12/03/2007	Various	29,112.500	412,525		780,155	485,014	(144,180)		31,637	(175,818)		309,196		103,329	103,329		
477143-10-1	JETBLUE AIRWAYS CORP.		07/09/2007	Various	12,600.000	170,879		213,665	178,920	(35,162)			(35,162)		143,758		27,121	27,121		
832696-40-5	JM SMUCKER COMPANY		07/09/2007	Various	3,520.000	180,929		156,324	170,614	(14,291)			(14,291)		156,324		24,605	24,605	534	
47758P-30-7	JO-ANN STORES		07/09/2007	Various	2,200.000	57,868		35,554	54,120	(23,474)			(23,474)		30,646		27,221	27,221		
478160-10-4	JOHNSON & JOHNSON		11/30/2007	Various	756,608.000	48,572,263		47,326,759	49,951,260	(2,904,432)	40,819	40,819	(2,904,432)		47,046,828		1,525,435	1,525,435	598,563	
478366-10-7	JOHNSON CONTROLS		11/28/2007	Various	79,100.000	5,388,452		4,225,178	4,072,608	(965,666)			(965,666)		4,225,178		1,163,274	1,163,274	21,898	
480074-10-3	JONES APPAREL GROUP INC		11/20/2007	Various	3,900.000	93,252		122,082	130,377	(11,058)		2,726	(13,785)		118,723		(25,471)	(25,471)	1,456	
480838-10-1	JOS A BANK CLOTHIERS INC		07/09/2007	Various	1,100.000	41,121		40,259	32,285	7,974			7,974		40,259		862	862		
481165-10-8	JOY GLOBAL INC		07/25/2007	Various	59,564.000	3,114,696		2,907,571	1,861,090	(533,729)			(533,729)		2,265,564		849,132	849,132	8,650	
48203R-10-4	JUNIPER NETWORKS		11/28/2007	Various	204,100.000	6,185,722		4,798,626	1,210,266	(236,724)			(236,724)		4,756,525		1,429,198	1,429,198		
482732-10-4	K2 INC		08/08/2007	Various	15,300.000	220,932		194,146	201,807	(25,428)			(25,428)		176,379		44,553	44,553		
483548-10-3	KAMAN CORP		07/09/2007	Various	2,600.000	71,237		52,293	58,214	(5,921)			(5,921)		52,293		18,945	18,945	675	
485170-30-2	KANSAS CITY SOUTHERN		07/09/2007	Various	42,700.000	1,534,099		1,098,472	1,237,446	(138,974)			(138,974)		1,098,472		435,627	435,627		
486587-10-8	KAYDON CORPORATION		09/18/2007	Various	2,200.000	106,159		75,892	87,428	(11,914)			(11,914)		75,514		30,646	30,646	552	
48666K-10-9	KB HOME		11/20/2007	Various	2,700.000	92,066		39,040	138,456	(99,416)			(99,416)		39,040		53,026	53,026	1,800	
48242W-10-6	KBR INC		07/09/2007	Various	5,881.000	167,687		121,123							121,123		46,565	46,565		
486665-10-2	KEANE INC		06/04/2007	Various	16,100.000	225,551		212,460	191,751	16,847			16,847		208,598		16,952	16,952		
487584-10-4	KEITHLEY INSTRUMENTS		07/31/2007	Various	1,100.000	14,192		33,332	14,465	(1,815)		790	(2,605)		9,692		4,501	4,501	45	
487836-10-8	KELLOGG CO.		11/30/2007	Various	30,100.000	1,610,340		1,352,578	410,492	(202,684)			(202,684)		1,352,578		257,761	257,761	8,715	
488044-10-8	KELLWOOD CO.		07/31/2007	Various	1,700.000	50,750		53,988	55,284	870		2,166	(1,296)		53,988		(3,237)	(3,237)	288	
488152-20-8	KELLY SERVICES INC. CLASS A		07/09/2007	Various	1,600.000	45,672		41,134	26,046	(4,134)			(4,134)		41,134		4,537	4,537	87	
488360-10-8	KEMET CORP		07/09/2007	Various	6,600.000	46,418		54,582	48,180	11,977	(5,575)		6,402		54,582		(8,164)	(8,164)		
48880L-10-7	KENDLE INTL INC		07/09/2007	Various	900.000	32,193		32,736	28,305	4,431			4,431		32,736		(543)	(543)		
489170-10-0	KENNAMETAL, INC.		07/09/2007	Various	2,200.000	144,773		115,030	129,470	(15,110)			(15,110)		114,360		30,413	30,413	210	
490057-10-6	KENSEY NASH CORP		07/09/2007	Various	900.000	25,630		24,898	28,620	(3,275)	(447)		(3,722)		24,898		732	732		
49338N-10-9	KEYSTONE AUTOMOTIVE IND		10/12/2007	Various	5,700.000	260,148		209,079	193,743	15,336			15,336		209,079		51,069	51,069		
49427F-10-8	KILROY REALTY CORPORATION		12/27/2007	Various	10,700.000	965,736		851,841	834,600	(155,998)			(155,998)		787,111		178,625	178,625	(1,062)	
494368-10-3	KIMBERLY-CLARK		11/28/2007	Various	71,400.000	4,976,414		4,154,336	4,294,440	(701,056)			(701,056)		4,154,336		822,078	822,078	90,186	
49446R-10-9	KIMCO REALTY		12/28/2007	Various	55,500.000	2,496,752		1,436,687	2,494,725	(1,071,662)			(1,071,662)		1,436,687		1,060,065	1,060,065	34,091	
49455P-10-1	KINDER MORGAN		05/31/2007	Various	29,800.000	3,195,006		2,826,337	3,151,350	(325,013)			(325,013)		2,826,337		368,669	368,669	48,388	
494580-10-3	KINDRED HEALTHCARE INC		08/02/2007	Various	1,000.000	90,597		89,832							89,832		765	765		
49460W-20-8	KINETIC CONCEPTS		10/17/2007	BANC OF AMERICA SECURITIES	8,500.000	535,280		420,732							420,732		114,548	114,548		
495582-10-8	KING PHARMACEUTICAL		12/14/2007	Various	8,100.000	131,951		218,947	128,952	(48,411)			(48,411)		80,541		51,410	51,410		
497266-10-6	KIRBY CORP		07/09/2007	Various	3,900.000	147,875		98,973	133,107	(34,135)			(34,135)		98,973		48,902	48,902		
49803T-10-2	KITE REALTY GROUP TRUST		10/02/2007	Various	1,200.000	25,351		24,786							24,786		566	566	81	
482480-10-0	KLA-TENCOR CORP.		11/20/2007	Various	6,500.000	345,830		175,789	323,375	(147,586)			(147,586)		175,789		170,041	170,041	2,190	
499064-10-3	KNIGHT TRANSPORTATION INC		07/09/2007	Various	6,400.000	124,686		105,537	109,120	(3,603)			(3,603)		105,517		19,170	19,170	175	
500255-10-4	KOHL'S CORP.		11/28/2007	Various	91,200.000	6,037,420		4,283,231	5,364,912	(1,733,562)			(1,733,562)		4,278,983		1,758,437	1,758,437		
500453-20-4	KOMAG INC		10/02/2007	Various	10,200.000	331,959		311,087	386,376	(75,289)			(75,289)		311,087		20,872	20,872		
500600-10-1	KOPIN CORP		07/09/2007	Various	4,800.000	18,873		29,962	17,136	(12,487)	(1,529)		(14,016)		3,120		15,753	15,753		
500643-20-0	KORN/FERRY INTERNATIONAL		09/18/2007	Various	3,500.000	85,055		93,679	43,624	(1,836)			(1,836)		81,747		3,308	3,308		
50075N-10-4	KRAFT FOODS INC-A		12/03/2007	Various	167,560.000	5,699,004		5,231,081	274,890	(35,579)			(35,579)		5,231,081		467,923	467,923	53,627	
501044-10-1	KROGER CO.		11/28/2007	Various	101,140.000	2,821,588		2,037,432	1,881,128	(382,071)			(382,071)		2,037,432		784,156	784,156	13,105	
501052-10-4	KRONOS INC		06/11/2007	Various	11,625.000	613,595		209,395	427,103	(218,703)			(218,703)		208,400		405,195	405,195		
482686-10-2	K-SWISS INC		07/31/2007	Various	3,100.000	92,059		78,648	95,294	(16,070)		575	(16,646)		78,648		13,411	13,411	325	
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.		07/09/2007	Various	4,100.000	39,348		62,736	34,440	(34,440)			(34,440)				39,348	39,348		
502424-10-4	L-3 COMMUNICATIONS		11/20/2007	Various	5,300.000	539,564		347,518	343,476	(106,165)			(106,165)		347,518		192,046	192,046	2,800	
50540R-40-9	LABORATORY CORP. OF		11/20/2007	Various	5,100.000	392,765		267,828	308,574	(111,180)		462	(111,642)		267,828		124,936	124,936		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
512807-10-8	LAM RESEARCH CORP.		10/26/2007	Various	14,400.000	717,752		514,296	465,704	(184,467)			(184,467)		514,296		203,456	203,456		
513847-10-3	LANCASTER COLONY CORP.		07/31/2007	Various	1,677.000	73,638		49,624	74,308	(25,799)			(25,799)		48,508		25,130	25,130	312	
514606-10-2	LANCE, INC.		07/09/2007	Various	2,200.000	48,986		42,857	44,176	(1,319)			(1,319)		42,857		6,128	6,128	384	
51508L-10-3	LANDRY'S RESTAURANTS INC		08/16/2007	Various	2,800.000	81,491		61,558	84,252	(24,775)		278	(25,053)		59,199		22,292	22,292	310	
515098-10-1	LANDSTAR SYSTEMS INC		07/09/2007	Various	4,500.000	201,726		143,557	171,810	(28,253)			(28,253)		143,557		58,169	58,169	144	
517834-10-7	LAS VEGAS SANDS CORP		11/28/2007	Various	23,200.000	1,974,999		1,792,084	1,673,276	(404,380)			(404,380)		1,792,084		182,916	182,916		
517942-10-8	LASALLE HOTELS		12/27/2007	Various	8,700.000	413,635		253,008	398,895	(145,526)			(145,526)		253,008		160,627	160,627	3,709	
518415-10-4	LATTICE SEMICONDUCTOR		11/19/2007	Various	35,801.000	143,926		220,803	231,990	(13,945)		6,003	(19,949)		212,042		(68,116)	(68,116)		
518613-10-4	LAUREATE EDUCATION INC		07/06/2007	Various	16,145.000	979,380		404,608	785,131	(380,638)			(380,638)		404,494		574,886	574,886		
520776-10-5	LAWSON PRODUCTS, INC.		07/09/2007	Various	300.000	11,460		7,658	13,767	(6,109)			(6,109)		7,658		3,802	3,802	140	
505336-10-7	LA-Z-BOY CHAIR CO.		07/31/2007	Various	4,600.000	54,407		70,230	54,602	31,113		10,380	20,732		70,230		(15,823)	(15,823)	600	
501803-30-8	LCA-VISION		07/09/2007	Various	1,500.000	66,868		58,371	51,540	6,831			6,831		58,371		8,497	8,497	288	
521865-10-5	LEAR CORP COM		07/09/2007	Various	5,500.000	189,297		201,946	88,590	24,331			24,331		201,946		(12,648)	(12,648)		
523768-10-9	LEE ENTERPRISES, INC.		07/09/2007	Various	3,500.000	96,250		98,191	108,710	517	(11,036)		(10,519)		98,191		(1,941)	(1,941)	1,170	
524660-10-7	LEGGETT & PLATT, INC.		11/20/2007	Various	5,900.000	126,631		111,616	141,010	(31,435)			(31,435)		109,576		17,056	17,056	3,266	
526057-10-4	LENNAR CORP CL B		11/20/2007	Various	4,700.000	145,754		230,974	246,562	14,682	13,738	44,008	(15,588)		230,974		(85,220)	(85,220)	2,048	
526107-10-7	LENNOX INTERNATIONAL INC		07/09/2007	Various	12,400.000	415,310		408,239	128,562	(21,995)			(21,995)		408,223		7,087	7,087	3,276	
526262-10-0	LENOX GROUP INC		03/30/2007	Various	3,200.000	18,426		38,747	20,480	14,014			14,014		34,494		(16,068)	(16,068)		
52729N-10-0	LEVEL 3 COMMUNICATIONS INC		03/21/2007	Various	9,904.000	59,682		45,856	55,462	(9,607)			(9,607)		45,856		13,826	13,826		
529043-10-1	LEXINGTON REALTY TRUST		12/27/2007	Various	5,000.000	113,034		113,677	8,968	480			480		113,677		(643)	(643)	2,028	
529771-10-7	LEXMARK INT'L INC		12/06/2007	Various	3,400.000	152,410		169,120	248,880	(145,704)			(145,704)		103,176		49,234	49,234		
529898-10-8	LIBBEY INC		07/09/2007	Various	1,100.000	19,870		32,758	13,574	(13,574)			(13,574)				19,870	19,870	30	
530555-10-1	LIBERTY GLOBAL INC		11/28/2007	Various	50,410.000	1,532,252		1,260,026	1,265,402	(263,065)			(263,065)		1,254,851		277,401	277,401		
530555-30-9	LIBERTY GLOBAL INC		11/28/2007	Various	51,055.000	1,467,705		1,242,539	1,222,340	(237,940)			(237,940)		1,237,083		230,621	230,621		
53071M-10-4	LIBERTY MEDIA HOLDING CORP		11/28/2007	Various	63,175.000	1,326,499		1,216,981	795,394	(129,485)			(129,485)		1,195,238		131,261	131,261		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		11/30/2007	Various	12,900.000	1,438,954		1,287,083	930,810	(37,982)			(37,982)		1,287,083		151,872	151,872		
531172-10-4	LIBERTY PROPERTY TRUST		12/27/2007	Various	22,859.000	1,119,630		958,478	1,123,291	(166,679)			(166,679)		955,744		163,886	163,886	21,136	
53219L-10-9	LIFEPOINT HOSPITALS INC		07/31/2007	Various	4,400.000	159,382		182,727	148,280	40,688		8,391	32,297		180,577		(21,196)	(21,196)		
532457-10-8	LILLY ELI & CO COM		12/06/2007	Various	178,148.000	9,845,342		8,263,449	7,805,622	(1,019,386)			(1,019,386)		8,263,449		1,581,892	1,581,892	160,891	
532716-10-7	LIMITED BRANDS INC		11/28/2007	Various	66,500.000	1,588,662		1,536,761	1,771,128	(344,023)			(344,023)		1,532,771		55,891	55,891	17,190	
532791-10-0	LINCARE HOLDINGS INC		11/06/2007	Various	7,100.000	286,946		255,003	282,864	(29,719)			(29,719)		253,145		33,801	33,801		
533900-10-6	LINCOLN ELEC HLDGS		09/18/2007	Various	2,091.000	131,228		124,184	126,338	(2,155)			(2,155)		124,184		7,045	7,045	544	
535555-10-6	LINDSAY CORP		07/09/2007	Various	800.000	30,365		20,295	26,120	(5,826)			(5,826)		20,295		10,070	10,070	52	
535678-10-6	LINEAR TECHNOLOGY C		11/30/2007	Various	17,100.000	566,935		459,565	518,472	(80,550)			(80,550)		437,922		129,013	129,013	4,734	
536797-10-3	LITHIA MTRS INC		07/09/2007	BANC OF AMERICA SECURITIES	700.000	17,447		17,738							17,738		(291)	(291)		
537008-10-4	LITTLEFUSE INC		07/09/2007	Various	1,700.000	56,115		61,126	54,196	10,265	(3,336)		6,930		61,126		(5,011)	(5,011)		
538034-10-9	LIVE NATION INC		07/09/2007	Various	5,200.000	122,452		83,907	116,480	(32,573)			(32,573)		83,907		38,545	38,545		
539320-10-1	LIZ CLAIBORNE INC.		11/20/2007	Various	3,400.000	111,098		55,010	147,764	(92,754)			(92,754)		55,010		56,088	56,088	461	
501889-20-8	LKQ CORP		07/09/2007	Various	3,500.000	80,880		74,739	80,465	(5,726)			(5,726)		74,739		6,140	6,140		
539830-10-9	LOCKHEED MARTIN COR		11/28/2007	Various	137,100.000	13,586,598		10,642,025	7,706,259	(2,525,169)			(2,525,169)		10,642,025		2,944,573	2,944,573	42,910	
539451-10-4	LO-JACK CORP		07/09/2007	Various	1,500.000	30,084		34,635	25,620	10,356	(1,341)		9,015		34,635		(4,550)	(4,550)		
542312-10-3	LONE STAR TECHNOLOGIES, INC.		06/15/2007	Various	7,900.000	515,867		315,554	382,439	(156,461)			(156,461)		225,978		289,889	289,889		
543162-10-1	LONGS DRUG STORES CORP.		07/09/2007	Various	2,800.000	136,961		100,550	118,664	(18,114)			(18,114)		100,550		36,411	36,411	812	
543213-10-2	LONGVIEW FIBRE CO.		04/20/2007	Various	20,670.000	499,022		306,223	453,707	(189,126)			(189,126)		264,580		234,441	234,441	8,841	
546347-10-5	LOUISIANA-PACIFIC CORP.		07/31/2007	Various	5,911.000	131,757		140,620	127,264	18,350		4,899	13,451		140,620		(8,863)	(8,863)	363	
548661-10-7	LOWE'S COS.		11/28/2007	Various	646,208.000	19,494,691		19,414,175	18,148,239	(424,306)			(424,306)		19,314,474		180,217	180,217	50,315	
502161-10-2	LSI CORPORATION		11/20/2007	Various	48,500.000	423,275		448,146	309,600	(33,500)		2,097	(35,598)		415,468		7,806	7,806		
502175-10-2	LTC PROPERTIES INC		07/09/2007	Various	1,800.000	44,244		40,355	49,158	(8,803)			(8,803)		40,355		3,889	3,889	850	
549271-10-4	LUBRIZOL CORP.		10/16/2007	Various	4,304.000	237,665		193,474	170,643	(35,769)		2,097	(37,865)		192,969		44,696	44,696	496	
549764-10-8	LUFKIN INDUSTRIES INC		07/09/2007	Various	1,100.000	71,055		66,968	63,888	3,080			3,080		66,968		4,087	4,087	252	
550372-10-6	LUNDIN MINING CORP		10/17/2007	BANC OF AMERICA SECURITIES	23,200.000	312,239		281,432							281,432		30,807	30,807		
550819-10-6	LYDALL INC DEL		07/09/2007	Various	1,900.000	26,787		21,044	20,539	505			505		21,044		5,743	5,743		
552078-10-7	LYONDELL PETROCHEMICAL CO.		12/20/2007	Various	64,500.000	2,895,812		1,053,714	1,649,265	(616,407)			(616,407)		1,032,858		1,862,954	1,862,954	49,860	
553777-10-3	M T S SYSTEMS		07/09/2007	Various	1,500.000	63,498		59,247	57,930	1,317			1,317		59,247		4,251	4,251	341	
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC		07/09/2007	Various	900.000	27,580		34,225	34,371	16,688		16,834	(146)		34,225		(6,644)	(6,644)	48	
554273-10-2	MACDERMID INC		04/13/2007	Various	5,700.000	198,834		134,794	194,370	(65,280)			(65,280)		129,090		69,744	69,744	648	
554382-10-1	MACERICH COMPANY		11/13/2007	Various	20,707.000	1,938,361		1,542,848	1,792,605	(333,010)			(333,010)		1,542,848		395,512	395,512	4,752	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
554489-10-4	MACK-CALI REALTY CORP		07/09/2007	Various	19,300.000	980,553		874,880	872,100	(92,898)			(92,898)		874,880		105,672	105,672	17,216	
555904-10-1	MACROVISION CORP		09/11/2007	Various	29,292.000	739,119		698,371	827,792	(129,421)			(129,421)		698,371		40,748	40,748		
55616P-10-4	MACY'S INC		11/30/2007	Various	96,196.000	3,975,859		2,508,431	3,667,953	(1,163,099)			(1,163,099)		2,504,855		1,471,004	1,471,004	25,395	
559424-10-6	MAGNETEK, INC.		07/09/2007	Various	1,900.000	9,880		22,440	10,735	(10,735)			(10,735)		9,880		9,880	9,880		
559775-10-1	MAGUIRE PPTYS INC		12/27/2007	Various	7,500.000	369,798		295,231	300,000	(71,111)			(71,111)		295,231		74,567	74,567	(1,182)	
562750-10-9	MANHATTAN ASSOCIATES		07/09/2007	Various	2,000.000	56,223		62,960	60,160	(18,165)			(18,165)		41,995		14,228	14,228		
563571-10-8	MANITOWOC CO.		11/20/2007	Various	49,700.000	2,139,431		1,134,883	1,090,541	(780,338)			(780,338)		1,134,883		1,004,548	1,004,548	1,818	
563771-10-4	MANNATECH INC		07/09/2007	Various	1,100.000	15,015		16,942	16,203	739			739		16,942		(1,927)	(1,927)	108	
564055-10-1	MANOR CARE INC.		12/20/2007	Various	4,000.000	264,109		142,980	187,680	(44,700)			(44,700)		142,980		121,128	121,128	1,819	
56418H-10-0	MANPOWER, INC.		07/09/2007	Various	5,316.000	430,956		253,604	398,328	(146,543)			(146,543)		251,785		179,171	179,171	453	
564563-10-4	MANTECH INTL CORP		07/31/2007	Various	2,400.000	78,939		70,882	88,392	(17,257)		253	(17,510)		70,882		8,058	8,058		
565105-10-3	MAPINFO CORP		04/18/2007	Various	4,000.000	78,032		72,955	52,200	(20,997)			(20,997)		31,203		46,829	46,829		
565849-10-6	MARATHON OIL CORP.		11/28/2007	Various	81,600.000	5,693,278		3,178,548	4,176,375	(1,417,638)	(371,066)		(1,788,704)		3,178,548		2,514,730	2,514,730	65,961	
566330-10-6	MARCUS CORP		07/09/2007	Various	2,800.000	67,128		48,987	71,624	(22,637)			(22,637)		48,987		18,141	18,141	366	
567908-10-8	MARINEMAX INC		07/09/2007	Various	1,300.000	28,555		35,430	33,709	6,444	(4,723)		1,721		35,430		(6,875)	(6,875)		
571903-20-2	MARRIOTT INT'L.		11/28/2007	Various	247,044.000	11,716,489		10,273,822	11,087,456	(1,353,494)			(1,353,494)		10,273,822		1,442,666	1,442,666	21,796	
572901-10-6	MARTEK BIOSCIENCES CORP		10/31/2007	Various	2,700.000	67,710		161,618	63,018	43,982		12,600	31,382		87,759		(20,049)	(20,049)		
573284-10-6	MARTIN MARIETTA MATERIALS		07/09/2007	Various	3,237.000	425,100		193,764	336,357	(142,593)			(142,593)		193,764		231,336	231,336	680	
574599-10-6	MASCO CORP.		11/28/2007	Various	70,300.000	1,800,548		1,884,533	2,099,861	(215,328)			(215,328)		1,884,533		(83,985)	(83,985)	47,505	
576206-10-6	MASSEY ENERGY COMPANY		07/31/2007	Various	5,800.000	144,848		190,105	134,734	61,382		8,489	52,894		187,628		(42,780)	(42,780)	480	
57636Q-10-4	MASTERCARD		11/28/2007	Various	13,200.000	2,486,868		2,634,860							2,634,860		(147,992)	(147,992)		
576674-10-5	MATERIAL SCIENCES CORP.		07/31/2007	Various	1,800.000	21,645		20,611	23,292	(2,569)		112	(2,681)		20,611		1,034	1,034		
576817-20-9	MATRIA HEALTHCARE INC		07/09/2007	Various	1,700.000	49,664		55,859	48,841	11,168	(4,150)		7,018		55,859		(6,194)	(6,194)		
576853-10-5	MATRIX SERVICE COMPANY		07/09/2007	BANC OF AMERICA SECURITIES	1,000.000	24,843		24,850							24,850		(7)	(7)		
577081-10-2	MATTEL INC.		11/20/2007	Various	12,300.000	299,794		165,907	278,718	(126,239)			(126,239)		152,480		147,315	147,315		
577128-10-1	MATTHEWS INTL CORP		09/18/2007	Various	1,100.000	49,182		47,819							47,819		1,364	1,364		
57772K-10-1	MAXIM INTEGRATED PRODUCTS		10/29/2007	Various	83,600.000	2,533,452		2,769,486	2,559,832	164,910		196	164,714		2,724,546		(191,094)	(191,094)	21,998	
577933-10-4	MAXIMUS INC		07/09/2007	Various	1,700.000	63,429		56,334	52,326	4,008			4,008		56,334		7,096	7,096	180	
579064-10-6	MCAFEE INC		07/09/2007	Various	8,412.000	244,951		201,618	238,733	(37,115)			(37,115)		201,618		43,333	43,333		
579780-20-6	MCCORMICK & CO.		11/20/2007	Various	4,500.000	166,647		81,380	173,520	(92,140)			(92,140)		81,380		85,266	85,266	2,840	
580031-20-1	MCDATA CORPORATION		01/26/2007	Various	50,400.000	311,093		164,607	279,720	(115,113)			(115,113)		164,607		146,486	146,486		
580135-10-1	MCDONALD'S CORP.		12/06/2007	Various	265,790.000	13,696,469		9,120,642	9,834,167	(3,089,105)			(3,089,105)		9,120,642		4,575,827	4,575,827	117,375	
580645-10-9	MCGRAW-HILL		11/28/2007	Various	97,100.000	6,031,308		4,449,066	5,618,452	(1,860,140)			(1,860,140)		4,449,066		1,582,242	1,582,242	20,705	
58155Q-10-3	MCKESSON CORPORATION		12/07/2007	Various	67,900.000	3,740,743		3,364,808	2,839,200	(255,043)			(255,043)		3,342,354		398,389	398,389	4,848	
552676-10-8	MDC HOLDINGS INC		07/09/2007	Various	2,500.000	135,466		107,888	79,870	(25,178)			(25,178)		107,888		27,578	27,578		
583334-10-7	MEADWESTVACO CORP		11/20/2007	Various	6,000.000	196,781		159,180	180,360	(21,180)			(21,180)		159,180		37,601	37,601	3,749	
58405U-10-2	MEDCO HEALTH SOLUTI		11/28/2007	Various	134,307.000	12,672,743		7,990,775	5,846,336	115,197			115,197		7,988,652		4,684,091	4,684,091		
584404-10-7	MEDIA GENERAL, INC., CLASS A		07/31/2007	Various	1,900.000	70,288		91,117	59,472	15,413		3,950	11,463		80,916		(10,628)	(10,628)	299	
58463J-30-4	MEDICAL PPTYS TRUST INC		07/09/2007	BANC OF AMERICA SECURITIES	1,900.000	26,030		25,137							25,137		893	893	1,026	
584690-30-9	MEDICIS PHARMACEUTICAL CORP		07/31/2007	Various	2,573.000	99,348		76,328	90,389	(19,827)			(19,827)		70,563		28,785	28,785	88	
584699-10-2	MEDIMMUNE INC.		05/31/2007	Various	13,500.000	780,013		307,536	436,995	(129,459)			(129,459)		307,536		472,477	472,477		
585055-10-6	MEDTRONIC INC.		11/28/2007	Various	421,452.000	21,284,162		22,108,728	19,945,960	(279,369)			(279,369)		21,932,105		(647,943)	(647,943)	141,177	
552715-10-4	MEMC ELECTRONIC MAT		11/20/2007	Various	46,800.000	2,681,508		881,151	1,831,752	(950,601)			(950,601)		881,151		1,800,358	1,800,358		
587118-10-0	MENS WEARHOUSE		07/09/2007	Various	5,200.000	249,286		178,650	198,952	(20,302)			(20,302)		178,650		70,636	70,636	308	
587188-10-3	MENTOR CORP		08/15/2007	Various	4,200.000	193,473		99,221	205,254	(105,489)		544	(106,033)		99,221		94,252	94,252	1,876	
587200-10-6	MENTOR GRAPHICS CORP.		07/09/2007	Various	6,300.000	101,266		69,242	63,105	(30,739)			(30,739)		69,242		32,025	32,025		
589331-10-7	MERCK & CO.		11/28/2007	Various	356,560.000	19,378,048		12,021,453	13,710,456	(3,985,213)			(3,985,213)		12,021,453		7,356,595	7,356,595	347,039	
589378-10-8	MERCURY COMPUTER SYSTEMS		07/09/2007	Various	1,500.000	19,109		57,252	20,040	(7,537)			(7,537)		12,503		6,605	6,605		
589433-10-1	MEREDITH CORP.		11/20/2007	Various	1,300.000	77,273		39,521	73,255	(33,734)			(33,734)		39,521		37,752	37,752	518	
589584-10-1	MERIDIAN BIOSCIENCE INC		07/09/2007	Various	2,200.000	53,547		42,643	42,519	124			124		42,643		10,904	10,904	448	
589889-10-4	MERIT MEDICAL SYSTEMS INC		07/09/2007	Various	1,900.000	25,219		37,466	30,096	1,993	(4,929)		(2,936)		27,160		(1,941)	(1,941)		
59001A-10-2	MERITAGE HOMES CORP		07/31/2007	Various	1,900.000	67,822		87,995	90,668	10,321		12,557	(2,236)		87,995		(20,174)	(20,174)		
590479-10-1	MESA AIR GROUP INC		07/09/2007	Various	2,700.000	19,545		23,747	23,139	7,983	(7,375)		608		23,747		(4,202)	(4,202)		
591407-10-1	METAVANTE TECHOLOGIES		11/30/2007	Various	8,936.210	203,675		244,899							244,899		(41,224)	(41,224)		
59151K-10-8	METHANEX CORP		10/17/2007	Various	16,790.000	448,342		360,129							360,129		88,213	88,213	1,998	
591520-20-0	METHODE ELECTRONICS CLASS A		07/09/2007	Various	3,000.000	41,126		32,734	32,490	244			244		32,734		8,393	8,393	230	
552880-10-6	MGI PHARMA, INC		07/09/2007	Various	4,400.000	92,548		85,720	81,004	4,716			4,716		85,720		6,828	6,828		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
552953-10-1	MGM MIRAGE		11/28/2007	Various	27,400.000	1,877,796		1,669,741	1,244,495	(77,252)			(77,252)		1,669,741		208,055	208,055		
594793-10-1	MICREL INC		11/15/2007	Various	13,100.000	122,491		102,344	141,218	(39,325)			(39,325)		101,893		20,597	20,597	783	
594901-10-0	MICRO SYSTEMS INC		07/09/2007	Various	2,200.000	121,300		95,578	115,940	(20,558)			(20,558)		95,382		25,917	25,917		
595017-10-4	MICROCHIP TECHNOLOG		11/20/2007	Various	62,325.000	2,341,166		1,318,254	2,038,028	(721,034)			(721,034)		1,316,994		1,024,173	1,024,173	43,718	
595094-10-3	MICROMUSE INC		09/30/2007	DISTRIBUTION	0.000	1,173											1,173	1,173		
595112-10-3	MICRON TECHNOLOGY, INC.		11/20/2007	Various	24,300.000	270,461		296,682	339,228	(40,481)		2,065	(42,546)		296,682		(26,221)	(26,221)		
595137-10-0	MICROSEMI CORP.		07/09/2007	Various	5,400.000	116,080		140,877	106,110	45,075	(10,308)		34,767		140,877		(24,797)	(24,797)		
594918-10-4	MICROSOFT CORP.		12/07/2007	Various	3,619,388.000	103,655,399		80,417,927	70,287,689	(29,369,103)			(29,369,103)		77,608,932		26,046,467	26,046,467	255,727	
59522J-10-3	MID AMERICA APT		10/11/2007	Various	7,800.000	555,375		493,413	446,472	(43,516)	(5,767)		(49,283)		493,413		61,962	61,962	(6,246)	
596278-10-1	MIDDLEBY CORP		10/16/2007	BANC OF AMERICA SECURITIES	400.000	26,387		26,700							26,700		(313)	(313)		
599902-10-3	MILLENNIUM PHARMACEUTICALS INC		07/09/2007	Various	24,300.000	263,096		305,305	264,870	(94,542)	(12,239)		(106,780)		158,090		105,006	105,006		
600544-10-0	MILLER HERMAN, INC.		10/16/2007	Various	5,733.000	195,181		154,497	146,640	(42,063)			(42,063)		154,497		40,684	40,684	513	
601073-10-9	MILLIPORE CORP.		11/20/2007	Various	1,800.000	139,072		83,092	119,880	(36,788)			(36,788)		83,092		55,980	55,980		
601148-10-9	MILLS CORP		03/30/2007	Various	48,500.000	1,185,280		1,495,100	970,000	(145,985)			(145,985)		824,015		361,265	361,265	6,275	
602720-10-4	MINE SAFETY APPLIANCES CO		07/09/2007	Various	2,200.000	90,122		92,837	43,980	6,571			6,571		92,837		(2,715)	(2,715)		
603158-10-6	MINERAL TECH INC		07/31/2007	Various	1,132.000	67,901		68,801	66,550	2,251			2,251		68,801		(901)	(901)	23	
55311R-10-8	MIVA INC		12/31/2007	Various	9,300.000	24,564		78,338	31,527	3,465			3,465		34,992		(10,428)	(10,428)		
55306N-10-4	MKS INSTRUMENTS		07/09/2007	Various	4,200.000	104,368		96,009	94,836	1,173			1,173		96,009		8,359	8,359		
60740F-10-5	MOBILE MINI INC		07/09/2007	Various	2,600.000	74,435		78,720	70,044	8,872	(196)		8,676		78,720		(4,285)	(4,285)		
607828-10-0	MODINE MANUFACTURING CO.		07/31/2007	Various	2,600.000	67,137		69,615	52,563	7,276		1,524	5,752		69,615		(2,478)	(2,478)	298	
608190-10-4	MOHAWK INDUSTRIES INC		09/18/2007	Various	2,779.000	230,232		187,829	208,036	(20,207)			(20,207)		187,829		42,403	42,403		
608554-10-1	MOLEX INC.		11/20/2007	Various	4,800.000	137,053		162,642	151,824	(25,056)			(25,056)		126,768		10,285	10,285	1,211	
60886R-10-3	MONACO COACH CORP		07/31/2007	Various	2,200.000	32,980		34,374	31,152	3,985		763	3,222		34,374		(1,395)	(1,395)	144	
609027-10-7	MONARCH CASINO & RESORT INC		07/09/2007	BANC OF AMERICA SECURITIES	400.000	11,300		10,148							10,148		1,152	1,152		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		07/31/2007	Various	4,673.000	138,089		87,153	146,545	(59,392)			(59,392)		87,153		50,936	50,936	321	
61166W-10-1	MONSANTO CO.		11/28/2007	Various	80,100.000	6,825,802		4,356,248	3,209,583	(637,316)			(637,316)		4,356,248		2,469,554	2,469,554	27,395	
611742-10-7	MONSTER WORLDWIDE		11/20/2007	Various	4,300.000	174,048		96,729	200,552	(103,823)			(103,823)		96,729		77,319	77,319		
615394-20-2	MOOG, INC. CLASS A		07/09/2007	Various	3,100.000	128,143		89,925	118,389	(28,464)			(28,464)		89,925		38,218	38,218		
61945A-10-7	MOSAIC COMPANY		11/13/2007	Various	27,200.000	1,763,387		1,604,803							1,604,803		158,585	158,585		
620076-10-9	MOTOROLA INC.		11/28/2007	Various	696,600.000	12,509,420		10,544,043	12,307,216	(3,414,927)			(3,414,927)		10,528,418		1,981,002	1,981,002	38,880	
624580-10-6	MOVADO GROUP, INC		07/09/2007	Various	1,500.000	47,229		43,545	43,500	45			45		43,545		3,684	3,684	154	
553409-10-3	MPS GROUP INC		07/31/2007	Various	5,703.000	78,285		63,212	80,869	(18,134)			(18,134)		62,734		15,550	15,550		
553530-10-6	MSC INDL DIRECT INC		10/26/2007	Various	4,819.000	226,095		176,948	188,664	(11,716)			(11,716)		176,948		49,146	49,146	1,546	
624756-10-2	MUELLER INDUSTRIES INC		10/16/2007	Various	9,300.000	319,142		287,860	101,440	4,437			4,437		287,860		31,282	31,282	1,190	
625453-10-5	MULTIMEDIA GAMES INC.		07/09/2007	Various	2,000.000	23,242		46,838	19,200	404			404		19,604		3,638	3,638		
626717-10-2	MURPHY OIL		11/20/2007	Various	6,300.000	416,403		343,169	320,355	16,608			16,608		336,963		79,439	79,439	2,678	
628464-10-9	MYERS INDS INC		07/09/2007	Various	3,500.000	68,500		50,452	54,810	(5,185)			(5,185)		49,625		18,875	18,875	483	
628530-10-7	MYLAN INC		11/20/2007	Various	9,500.000	155,620		183,094	139,720	4,119	3,564	6,564	1,119		179,912		(24,292)	(24,292)	1,164	
630797-10-8	NAPSTER INC		07/09/2007	Various	1,800.000	6,442		18,954	6,534	108	(290)		(182)		6,352		90	90		
631158-10-2	NASH-FINCH CO.		07/09/2007	Various	900.000	36,050		24,165	24,570	(608)			(608)		23,962		12,088	12,088	180	
636518-10-2	NATIONAL INSTRUMENTS CORP		07/09/2007	Various	4,400.000	129,936		138,645	119,856	(6,101)			(6,101)		113,755		16,181	16,181	266	
637071-10-1	NATIONAL OILWELL VA		11/28/2007	Various	109,182.000	10,177,211		7,413,672	354,844	(69,969)			(69,969)		7,413,672		2,763,540	2,763,540		
637417-10-6	NATIONAL RETAIL PROPERTIES		10/29/2007	Various	4,200.000	95,091		91,221	34,425	(1,456)			(1,456)		91,221		3,870	3,870	1,104	
637640-10-3	NATIONAL SEMICONDUC		11/20/2007	Various	9,900.000	257,970		90,439	224,730	(134,291)			(134,291)		90,439		167,531	167,531	1,252	
638620-10-4	NATIONWIDE HEALTH PROPERTIES, INC.		07/09/2007	BANC OF AMERICA SECURITIES	2,900.000	83,094		78,880							78,880		4,214	4,214		
63910B-10-2	NAUTILUS INC.		07/31/2007	Various	2,400.000	32,668		37,872	33,600	9,331		1,569	7,762		37,872		(5,204)	(5,204)	260	
63935N-10-7	NAVIGANT CONSULTING SERVICES		07/09/2007	Various	5,235.000	102,194		104,697	103,444	3,963	(2,709)		1,254		104,697		(2,504)	(2,504)		
628782-10-4	NBTY INC		10/17/2007	Various	8,300.000	401,104		201,538	345,031	(178,509)			(178,509)		166,522		234,582	234,582		
628852-10-5	NCI BUILDING SYSTEMS INC.		07/09/2007	Various	1,500.000	78,665		75,486	77,625	(2,139)			(2,139)		75,486		3,179	3,179		
62886E-10-8	NCR CORP		10/03/2007	Various	3,600.000	233,091		89,599	153,936	(107,537)	43,200		(64,337)		89,599		143,492	143,492		
640079-10-9	NEENAH PAPER		07/09/2007	Various	1,100.000	42,118		34,976	38,852	(3,876)			(3,876)		34,976		7,142	7,142	120	
64065P-10-2	NEOWARE INC		09/28/2007	Various	6,800.000	105,718		104,611	89,828	83,689		72,338	11,351		101,179		4,540	4,540		
64110L-10-6	NETFLIX INC		10/26/2007	Various	5,100.000	117,608		98,889				14,891	(14,891)		98,889		18,719	18,719		
641110-10-4	NETGEAR INC		09/18/2007	Various	1,600.000	53,074		28,262	42,000	(13,738)			(13,738)		28,262		24,813	24,813		
64120L-10-4	NETWORK APPLIANCE		11/28/2007	Various	112,467.000	3,763,397		3,412,746	3,797,080	(814,174)			(814,174)		3,403,936		359,461	359,461		
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY		07/09/2007	Various	2,200.000	19,803		16,980	12,804	4,176			4,176		16,980		2,823	2,823		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
64126X-20-1	NEUSTAR INC CLASS A		07/09/2007	BANC OF AMERICA SECURITIES	2,100.000	62,980		60,837							60,837		2,143	2,143		
6435EV-10-8	NEW CENTURY FINL CORP		03/30/2007	Various	15,350.000	138,616		408,534	484,907	(111,197)			(111,197)		373,710		(235,094)	(235,094)	12,732	
648053-10-6	NEW PLAN EXCEL REALTY TRUST		04/23/2007	Various	126,500.000	4,140,449		2,741,679	3,476,220	(736,742)			(736,742)		2,739,478		1,400,971	1,400,971	53,085	
650111-10-7	NEW YORK TIMES CO.		11/20/2007	Various	4,800.000	105,765		154,326	116,928	29,441		6,718	22,723		144,421		(38,655)	(38,655)	2,151	
651229-10-6	NEWELL RUBBERMAID C		11/20/2007	Various	9,100.000	262,680		216,699	263,445	(52,049)			(52,049)		211,396		51,284	51,284	4,242	
651290-10-8	NEWFIELD EXPLORATION CORP		11/28/2007	Various	14,613.000	693,955		650,410	294,677	(49,884)			(49,884)		650,410		43,545	43,545		
651639-10-6	NEWMONT MINING CORP		11/28/2007	Various	35,200.000	1,703,254		1,565,129	672,735	(214,553)			(214,553)		1,565,129		138,125	138,125	3,280	
651824-10-4	NEWPORT CORP.		12/21/2007	Various	45,300.000	678,924		746,025	48,185	(16,895)			(16,895)		745,894		(66,970)	(66,970)		
65248E-10-4	NEWS CORPORATION		11/28/2007	Various	557,500.000	11,964,523		9,508,240	10,301,808	(2,467,122)			(2,467,122)		9,459,602		2,504,921	2,504,921	30,354	
65248E-20-3	NEWS CORPORATION LTD		11/28/2007	Various	136,800.000	3,168,032		2,658,863	2,626,680	(379,827)			(379,827)		2,658,863		509,170	509,170		
62913F-20-1	NII HOLDINGS INC		10/25/2007	Various	6,316.000	460,901		432,523	407,003	25,520			25,520		432,523		28,378	28,378		
654106-10-3	NIKE INC.		11/28/2007	Various	112,400.000	6,402,196		4,795,354	4,317,708	(1,004,158)			(1,004,158)		4,781,709		1,620,487	1,620,487	37,444	
655044-10-5	NOBLE ENERGY INC		11/20/2007	Various	51,600.000	3,520,602		1,417,223	2,532,012	(1,114,789)			(1,114,789)		1,417,223		2,103,379	2,103,379	13,372	
655663-10-2	NORDSON CORP.		08/14/2007	Various	1,600.000	82,252		59,862	79,728	(19,866)			(19,866)		59,862		22,390	22,390	315	
655664-10-0	NORDSTROM		11/20/2007	Various	7,500.000	340,139		116,478	370,050	(253,572)			(253,572)		116,478		223,661	223,661	2,227	
655844-10-8	NORFOLK SOUTHERN CO		11/30/2007	Various	89,000.000	4,612,435		4,275,253	4,123,780	(194,243)			(194,243)		4,275,253		337,182	337,182	30,328	
666807-10-2	NORTHROP GRUMMAN CORP		11/28/2007	Various	91,240.000	6,827,034		5,141,376	5,777,518	(1,136,782)			(1,136,782)		5,138,900		1,688,135	1,688,135	34,281	
66987M-60-4	NOVATEL WIRELESS INC		07/09/2007	Various	2,200.000	40,705		30,804	21,274	9,530			9,530		30,804		9,901	9,901		
670006-10-5	NOVELL, INC.		11/20/2007	Various	11,100.000	80,823		63,861	68,820	(4,959)			(4,959)		63,861		16,963	16,963		
670008-10-1	NOVELLUS SYSTEMS		12/14/2007	Various	4,200.000	118,734		109,170	144,564	(37,329)			(37,329)		107,235		11,499	11,499		
670009-10-9	NOVEN PHARMACEUTICALS		07/09/2007	Various	1,900.000	46,981		38,712	48,355	(9,643)			(9,643)		38,712		8,269	8,269		
670346-10-5	NUCOR CORP.		11/28/2007	Various	89,700.000	5,340,250		4,370,188	4,208,820	(507,454)			(507,454)		4,370,188		970,062	970,062	99,819	
67066G-10-4	NVIDIA CORP.		11/20/2007	Various	14,150.000	512,284		104,670	431,783	(327,113)			(327,113)		104,670		407,614	407,614		
62944T-10-5	NVR INC		09/18/2007	Various	400.000	266,587		237,452	258,000	(20,548)			(20,548)		237,452		29,135	29,135		
670823-10-3	O CHARLEYS INC		07/09/2007	Various	1,300.000	26,436		25,025	27,664	(2,639)			(2,639)		25,025		1,411	1,411	42	
686091-10-9	O REILLY AUTOMOTIVE INC		07/31/2007	Various	5,940.000	202,896		192,180	190,436	1,743			1,743		192,180		10,716	10,716		
674599-10-5	OCCIDENTAL PETROLEU		11/30/2007	Various	228,798.000	14,734,480		6,780,388	11,172,206	(4,391,818)			(4,391,818)		6,780,388		7,954,092	7,954,092	173,735	
675232-10-2	OCEANEERING INTERNATIONAL INC		11/20/2007	Various	3,900.000	187,847		87,192	154,830	(67,638)			(67,638)		87,192		100,655	100,655		
67611V-10-1	ODYSSEY HEALTHCARE INC		07/09/2007	Various	2,800.000	35,739		72,475	37,128	(16,534)			(16,534)		20,594		15,145	15,145		
676220-10-6	OFFICE DEPOT		11/20/2007	Various	9,500.000	251,352		138,151	362,615	(224,464)			(224,464)		138,151		113,201	113,201		
67622P-10-1	OFFICEMAX INC		11/20/2007	Various	2,400.000	83,274		76,593	119,160	(44,913)			(44,913)		74,247		9,027	9,027	1,170	
678002-10-6	OIL SERVICE HOLDRS TRUST		02/02/2007	LEHMAN BROTHERS INC.	10,963.000	1,501,779		1,604,771	1,531,093	73,678			73,678		1,604,771		(102,992)	(102,992)	1,174	
679580-10-0	OLD DOMINION FREIGHT LINE INC		07/09/2007	Various	2,200.000	63,778		55,428	52,954	2,474			2,474		55,428		8,349	8,349		
680665-20-5	OLIN CORP.		11/15/2007	Various	5,600.000	105,662		119,505	92,512	28,422	(1,429)		26,993		119,505		(13,844)	(13,844)	960	
670872-10-0	OM GROUP INC		07/09/2007	Various	2,000.000	131,680		75,035	90,560	(46,496)			(46,496)		44,064		87,615	87,615		
681904-10-8	OMNICARE INC		07/31/2007	Various	9,400.000	356,231		455,104	328,355	142,876		48,581	94,295		455,104		(98,873)	(98,873)	160	
681919-10-6	OMNICOM GROUP		11/28/2007	Various	59,800.000	5,039,664		3,985,222	4,322,729	(1,005,906)			(1,005,906)		3,982,655		1,057,009	1,057,009	14,775	
682129-10-1	OMNOVA SOLUTIONS INC		07/09/2007	Various	3,300.000	19,683		26,732	15,114	(15,114)			(15,114)				19,683	19,683		
682159-10-8	ON ASSIGNMENT INC		07/09/2007	Various	1,700.000	19,561		40,472	19,975	(19,975)			(19,975)				19,561	19,561		
683399-10-9	ONYX PHARMACEUTICALS INC		07/16/2007	Various	17,100.000	453,468		459,990							459,990		(6,522)	(6,522)		
68371P-10-2	OPEN SOLUTIONS		01/23/2007	CANTOR, FITZGERALD & CO.	6,600.000	250,528		142,014	248,424	(106,410)			(106,410)		142,014		108,515	108,515		
68402T-10-7	OPTIUM CORP		01/24/2007	Various	8,900.000	213,898		178,086	221,966	(43,880)			(43,880)		178,086		35,812	35,812		
68389X-10-5	ORACLE CORP.		12/05/2007	Various	910,260.000	16,221,790		11,753,127	13,644,468	(4,021,805)			(4,021,805)		11,753,127		4,468,664	4,468,664		
688239-20-1	OSHKOSH TRUCK CORP.		07/09/2007	Various	3,842.000	202,091		175,709	186,030	(16,800)			(16,800)		169,230		32,861	32,861	108	
67104A-10-1	OSI RESTAURANT PARTNERS INC		06/13/2007	Various	23,364.000	954,643		668,267	915,869	(253,425)			(253,425)		662,444		292,200	292,200	2,608	
688582-10-5	OSTEOTECH, INC.		07/09/2007	Various	1,100.000	6,997		18,142	6,215	(6,215)			(6,215)				6,997	6,997		
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		11/15/2007	Various	2,800.000	198,874		86,627	157,640	(73,529)			(73,529)		84,111		114,763	114,763	750	
690732-10-2	OWENS & MINOR, INC.		07/09/2007	Various	3,200.000	109,945		93,780	100,064	(6,284)			(6,284)		93,780		16,166	16,166	578	
691497-30-9	OXFORD INDUSTRIES, INC.		07/31/2007	Various	2,000.000	91,233		89,574	99,300	(11,792)		265	(12,057)		87,243		3,990	3,990	396	
693506-10-7	P P G INDUSTRIES, INC.		11/28/2007	Various	20,540.000	1,500,552		1,195,414	856,561	(159,634)			(159,634)		1,195,414		305,138	305,138	20,765	
693718-10-8	PACCAR INC.		11/28/2007	Various	71,450.000	4,825,256		3,417,837	3,554,357	(863,033)			(863,033)		3,417,837		1,407,420	1,407,420	126,336	
694873-10-0	PACIFIC SUNWEAR CALIF INC		07/09/2007	Various	5,500.000	117,440		127,643	107,690	24,727	(4,775)		19,953		127,643		(10,203)	(10,203)		
695156-10-9	PACKAGING CORPORATION OF AMERICA		10/17/2007	Various	11,729.000	325,252		301,256	91,251	4,252			4,252		301,256		23,996	23,996	1,297	
695257-10-5	PACTIV CORP.		11/20/2007	Various	4,500.000	136,339		56,541	160,605	(107,398)			(107,398)		53,207		83,132	83,132		
696429-30-7	PALL CORP.		11/20/2007	Various	4,100.000	171,998		107,642	141,655	(34,013)			(34,013)		107,642		64,355	64,355	1,308	
696643-10-5	PALM INC		07/09/2007	Various	7,400.000	111,265		121,681	104,266	20,141	(2,726)		17,415		121,681		(10,416)	(10,416)		
697529-30-3	PALOMAR MEDICAL TECHNOLOGIES INC		07/09/2007	Various	1,300.000	56,337		47,831	65,871	(14,880)	(3,160)		(18,040)		47,831		8,506	8,506		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
69806L-10-4	PAN PACIFIC REALTY		03/30/2007	DISTRIBUTION	0.000	(15,772)											(15,772)	(15,772)		
69840W-10-8	PANERA BREAD COMPANY		07/31/2007	Various	2,000.000	101,786		110,437	111,820	1,012		2,395	(1,383)		110,437		(8,652)	(8,652)		
698813-10-2	PAPA JOHNS INTL INC		07/09/2007	Various	2,800.000	79,991		68,589	81,228	(12,639)			(12,639)		68,589		11,402	11,402		
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		07/09/2007	Various	2,800.000	74,587		124,809	62,636	4,894	(11,144)		(6,250)		56,386		18,201	18,201		
699173-20-9	PARAMETRIC TECHNOLO		07/09/2007	Various	5,655.000	101,356		102,073	101,903	170			170		102,073		(716)	(716)		
699462-10-7	PAREXEL INTERNATIONAL CORP		07/09/2007	Various	2,200.000	81,645		52,764	63,734	(12,614)			(12,614)		51,120		30,525	30,525		
700416-20-9	PARK ELECTROCHEMICAL CORP		07/09/2007	Various	1,600.000	44,333		43,731	41,040	2,691			2,691		43,731		602	602	272	
701094-10-4	PARKER-HANNIFIN		11/20/2007	Various	10,250.000	873,791		494,031	304,957	(161,214)			(161,214)		494,031		379,760	379,760	5,693	
701590-10-4	PARKWAY PROPERTIES		12/10/2007	Various	1,100.000	55,854		54,472	20,404	(3,047)			(3,047)		51,165		4,689	4,689	477	
70336T-10-4	PATRIOT COAL CORP		11/20/2007	MORGAN STANLEY DEAN WITTER	200.000	6,092		4,458							4,458		1,634	1,634		
703395-10-3	PATTERSON COS. INC.		11/20/2007	Various	4,700.000	173,593		91,755	166,897	(84,155)			(84,155)		82,742		90,851	90,851		
703481-10-1	PATTERSON UTI ENERGY INC		07/09/2007	Various	12,700.000	313,200		303,217	295,021	8,196			8,196		303,217		9,982	9,982	1,020	
704227-10-7	PAXAR CORP		06/15/2007	Various	13,325.000	393,855		182,999	307,275	(125,270)			(125,270)		182,004		211,851	211,851		
704326-10-7	PAYCHEX INC.		11/28/2007	Various	97,200.000	3,924,334		3,573,746	3,313,452	(263,376)			(263,376)		3,573,746		350,588	350,588	7,176	
69329Y-10-4	PDL BIOPHARMA INC		07/31/2007	Various	5,877.000	126,833		158,671	118,363	(46,379)			(46,379)		71,983		54,849	54,849		
704549-10-4	PEABODY ENERGY		11/28/2007	Various	19,700.000	1,055,602		905,779	343,485	(34,753)			(34,753)		905,779		149,823	149,823	1,362	
705324-10-1	PEDIATRIX MEDICAL GROUP		12/17/2007	Various	2,600.000	140,790		102,969	127,140	(24,171)			(24,171)		102,969		37,821	37,821		
705560-10-0	PEET'S COFFEE & TEA INC		07/31/2007	Various	900.000	22,756		24,688	23,616	3,251		2,183	1,068		24,684		(1,928)	(1,928)		
707882-10-6	PENN VIRGINIA CORP		07/09/2007	Various	2,000.000	102,342		77,839	91,052	(13,213)			(13,213)		77,839		24,503	24,503	293	
708160-10-6	PENNEY (J.C.) CO., INC.		11/30/2007	Various	88,550.000	6,170,173		4,719,118	5,480,956	(1,601,766)			(1,601,766)		4,719,118		1,451,055	1,451,055	32,883	
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		03/30/2007	DISTRIBUTION	0.000	316									316			316		
709631-10-5	PENTAIR, INC.		07/09/2007	Various	5,775.000	186,050		177,780	181,335	(6,397)			(6,397)		174,938		11,111	11,111	383	
713278-10-9	PEPBOYS MANNY MOE & JACK		07/09/2007	Various	4,100.000	74,472		61,439	60,926	(1,282)			(1,282)		59,644		14,828	14,828	574	
713409-10-0	PEPSI BOTTLING GROU		11/20/2007	Various	4,700.000	173,609		92,644	145,277	(52,633)			(52,633)		92,644		80,965	80,965	1,818	
71343P-20-0	PEPSIAMERICAS INC		10/24/2007	Various	26,506.000	805,151		719,537	63,066	(21,452)			(21,452)		719,537		85,614	85,614	2,145	
713448-10-8	PEPSICO INC.		11/28/2007	Various	499,020.000	34,490,368		27,726,553	26,972,811	(4,189,646)			(4,189,646)		27,723,857		6,766,511	6,766,511	346,340	
713569-30-9	PER SE TECHNOLOGIES INC		01/25/2007	Various	11,900.000	332,666		310,471	330,582	(21,720)			(21,720)		308,862		23,804	23,804		
713755-10-6	PERFORMANCE FOOD GROUP CO		07/20/2007	Various	26,300.000	811,569		684,457	726,932	(47,444)			(47,444)		679,489		132,080	132,080		
713839-10-8	PERINI CORP		10/17/2007	BANC OF AMERICA SECURITIES	1,200.000	76,295		68,373							68,373		7,921	7,921		
714046-10-9	PERKINELMER		11/20/2007	Various	4,200.000	113,494		19,656	93,366	(73,710)			(73,710)		19,656		93,838	93,838	805	
714290-10-3	PERRIGO COMPANY		07/09/2007	Various	6,200.000	114,346		101,890	107,260	(5,370)			(5,370)		101,890		12,456	12,456	225	
716382-10-6	PETMED EXPRESS INC		07/09/2007	Various	1,800.000	22,897		24,104	24,030	1,315	(1,240)		74		24,104		(1,208)	(1,208)		
71644E-10-2	PETRO CANADA		10/16/2007	BANC OF AMERICA SECURITIES	1,037.000	56,013		51,814							51,814		4,198	4,198	135	
716578-10-9	PETROLEUM DEVELOPMENT CORP		07/09/2007	Various	1,300.000	64,531		57,152	55,965	1,187			1,187		57,152		7,380	7,380		
716768-10-6	PETSMART INC		07/31/2007	Various	8,411.000	263,100		216,509	242,741	(52,781)			(52,781)		189,961		73,139	73,139	133	
69333Y-10-8	PF CHANGS CHINA BISTRO		07/31/2007	Various	1,500.000	56,075		63,702	57,570	12,704		7,299	5,405		62,975		(6,900)	(6,900)		
717081-10-3	PFIZER INC COM STK USDO.		11/28/2007	Various	1,411,230.000	35,238,481		35,980,997	36,550,857	(770,057)			(770,057)		35,780,800		(542,319)	(542,319)	911,740	
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		07/09/2007	Various	4,692.000	164,866		82,842	151,176	(68,334)			(68,334)		82,842		82,024	82,024	12	
717148-10-0	PHARMANET DEVELOPMENT GROUP INC.		07/09/2007	Various	1,100.000	29,973		26,771	24,277	2,494			2,494		26,771		3,202	3,202		
71714F-10-4	PHARMERICA CORP		08/13/2007	VARIOUS	2.260			27							27		(27)	(27)		
717265-10-2	PHELPS DODGE		03/20/2007	Various	47,220.000	6,013,022		2,908,315	5,653,178	(2,744,863)			(2,744,863)		2,908,315		3,104,707	3,104,707	6,924	
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		08/14/2007	Various	3,500.000	197,953		172,176	85,289	(20,266)			(20,266)		172,176		25,777	25,777	67	
719153-10-8	PHOENIX TECHNOLOGIES LTD		07/09/2007	Various	1,900.000	13,411		31,622	8,550	(8,550)			(8,550)				13,411	13,411		
719364-10-1	PHOTON DYNAMICS		07/09/2007	Various	900.000	9,902		11,623	10,521	13,388		12,287	1,102		11,623		(1,720)	(1,720)		
719405-10-2	PHOTRONICS INC		07/31/2007	Various	3,100.000	48,132		61,115	50,654	26,536		10,568	15,968		61,115		(12,983)	(12,983)		
723456-10-9	PINNACLE ENTERTAINMENT INC		07/31/2007	Various	400.000	12,083		11,260	13,256	(520)	(1,476)		(1,996)		11,260		823	823		
723787-10-7	PIONEER NATURAL RESOURCES CO		07/31/2007	Various	8,192.000	352,459		284,334	325,140	(40,806)			(40,806)		284,334		68,124	68,124	324	
724479-10-0	PITNEY-BOWES		11/30/2007	Various	51,806.000	2,291,662		2,111,274	2,365,205	(283,458)		2,821	(286,278)		2,109,839		181,822	181,822	31,853	
726505-10-0	PLAINS EXPLORATION AND PRODUCT		10/16/2007	Various	6,700.000	316,874		216,773	280,427	(101,902)		3,977	(105,879)		216,773		100,101	100,101		
726900-10-3	PLANAR SYSTEMS INC		07/09/2007	Various	1,000.000	8,726		21,201	9,670	(4,767)	(1,158)		(5,925)		3,745		4,981	4,981		
727493-10-8	PLANTRONICS INC		07/31/2007	Various	3,700.000	84,431		123,430	78,440	64,676		14,592	50,084		123,430		(38,999)	(38,999)	160	
72813P-10-0	PLAYTEX PRODUCTS INC		09/28/2007	Various	21,700.000	376,782		296,863	312,263	(23,006)			(23,006)		289,257		87,525	87,525		
729132-10-0	PLEXUS CORP		07/09/2007	Various	2,500.000	53,119		56,158	59,700	(3,542)			(3,542)		56,158		(3,039)	(3,039)		
729251-10-8	PLUM CREEK TIMBER C		11/20/2007	Various	6,000.000	248,364		130,076	239,100	(108,439)			(108,439)		130,076		118,288	118,288	7,812	
69344F-10-6	PMC - SIERRA INC		07/03/2007	Various	11,600.000	89,828		80,880	77,836	3,044			3,044		80,880		8,948	8,948		
730448-10-7	POGO PRODUCING CO.		11/06/2007	Various	18,200.000	1,057,212		635,886	881,608	(249,914)			(249,914)		631,694		425,518	425,518	3,490	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
731068-10-2	POLARIS INDUSTRIES INC		09/18/2007	Various	3,100.000	155,958		116,510	145,173	(28,664)			(28,664)		116,510		39,449	39,449	1,156	
731572-10-3	POLO RALPH LAUREN C		11/20/2007	Various	17,700.000	1,473,734		882,052	1,374,582	(492,530)			(492,530)		882,052		591,682	591,682	1,055	
73172K-10-4	POLYCOM INC.		07/09/2007	Various	6,900.000	220,520		220,054	120,549	(72,192)			(72,192)		145,918		74,602	74,602		
731738-10-0	POLYMEDICA GROUP		11/01/2007	Various	8,700.000	435,746		179,274	351,567	(172,293)			(172,293)		179,274		256,472	256,472	3,345	
73179P-10-6	POLYONE CORPORATION		07/09/2007	Various	7,300.000	56,954		65,698	54,750	(38,471)	(3,337)		(41,808)		12,942		44,012	44,012		
73278L-10-5	POOL CORP		07/09/2007	Various	4,900.000	176,718		202,490	191,933	10,237			10,237		202,170		(25,452)	(25,452)	585	
732827-10-0	POPE & TALBOT, INC.		08/01/2007	Various	8,700.000	26,852		77,424	47,589	49,959		27,606	22,353		69,942		(43,091)	(43,091)		
737407-10-6	POSSIS CORP.		07/09/2007	Various	900.000	10,432		17,402	12,132	(4,459)	(41)		(4,500)		7,632		2,800	2,800		
737464-10-7	POST PROPERTIES, INC.		07/09/2007	Various	9,400.000	430,971		329,933	429,580	(75,665)			(75,665)		329,933		101,038	101,038	9,073	
737630-10-3	POTLATCH CORP.		07/31/2007	Various	1,995.000	93,157		84,976	87,421	(2,445)			(2,445)		84,976		8,180	8,180	289	
739363-10-9	POWERWAVE TECHNOLOGIES INC		12/31/2007	Various	135,300.000	658,631		1,037,377	872,685	174,675		11,637	163,038		1,035,723		(377,092)	(377,092)		
74005P-10-4	PRAXAIR INC.		11/28/2007	Various	39,300.000	3,144,353		1,730,121	2,331,669	(601,548)			(601,548)		1,730,121		1,414,232	1,414,232	31,800	
740065-10-7	PRE PAID LEGAL SERVICES, INC.		07/09/2007	Various	6,400.000	384,582		138,071	250,432	(112,361)			(112,361)		138,071		246,511	246,511		
740189-10-5	PRECISION CASTPARTS		12/27/2007	Various	62,451.000	7,652,845		3,712,150	3,092,060	(2,047,205)			(2,047,205)		3,712,150		3,940,696	3,940,696	3,356	
740215-10-8	PRECISION DRILLING CORP		05/30/2007	MORGAN STANLEY DEAN WITTER	1,000.000	25,546		23,306							23,306		2,240	2,240	462	
741530-10-2	PRIDE INTL		11/15/2007	Various	7,440.000	212,978		211,898	223,274	(11,376)			(11,376)		211,898		1,080	1,080		
741917-10-8	PRIME HOSPITALITY		12/31/2007	DISTRIBUTION	0.000	78,360									78,360		78,360	78,360		
742718-10-9	PROCTER & GAMBLE		12/04/2007	Various	756,124.000	49,298,083		37,496,639	46,220,799	(11,285,326)			(11,285,326)		37,417,215		11,880,868	11,880,868	518,156	
743312-10-0	PROGRESS SOFTWARE CORP.		07/09/2007	Various	3,100.000	91,899		78,661	86,583	(7,922)			(7,922)		78,661		13,238	13,238		
743410-10-2	PROLOGIS		11/28/2007	Various	69,500.000	4,648,633		1,839,121	3,567,199	(2,731,933)			(2,731,933)		1,839,121		2,809,512	2,809,512	(2,668)	
69360J-10-7	PS BUSINESS PKS INC CALIF COM		07/09/2007	Various	5,100.000	358,222		276,858	360,621	(83,763)			(83,763)		276,858		81,363	81,363	1,241	
69366A-10-0	PSS WORLD MEDICAL INC		07/09/2007	BANC OF AMERICA SECURITIES	2,800.000	52,717		51,016							51,016		1,701	1,701		
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		07/09/2007	Various	10,305.000	381,354		370,039	386,644	(16,604)			(16,604)		370,039		11,315	11,315		
74460D-10-9	PUBLIC STORAGE		11/30/2007	Various	36,000.000	3,349,905		3,017,771	3,168,750	(418,379)		5,785	(424,164)		3,017,672		332,233	332,233	12,000	
745867-10-1	PULTE HOMES INC.		11/20/2007	Various	7,100.000	133,055		167,511	235,152	(61,712)	1,839	7,768	(67,641)		167,511		(34,456)	(34,456)	908	
747277-10-1	QLOGIC CORP.		11/20/2007	Various	5,300.000	82,097		100,077	116,176	(14,563)	4,040	4,061	(14,584)		101,592		(19,495)	(19,495)		
747525-10-3	QUALCOMM INC.		11/28/2007	Various	495,311.000	20,230,460		18,218,447	17,886,423	(655,195)			(655,195)		18,101,634		2,128,826	2,128,826	167,880	
747582-10-4	QUALITY SYSTEMS INC		07/09/2007	Various	1,300.000	52,506		52,929	48,451	8,642	(4,163)		4,478		52,929		(423)	(423)	875	
747620-10-2	QUANEX CORP.		07/09/2007	Various	6,600.000	305,029		235,248	107,229	(9,554)			(9,554)		235,248		69,781	69,781	910	
74762E-10-2	QUANTA SERVICES		08/02/2007	Various	6,383.000	139,445		88,820	125,554	(36,734)			(36,734)		88,820		50,625	50,625		
74834L-10-0	QUEST DIAGNOSTICS		11/20/2007	Various	18,100.000	978,786		627,962	620,100	(302,997)			(302,997)		627,962		350,824	350,824	2,970	
74838C-10-6	QUICKSILVER INC		07/09/2007	Various	9,400.000	135,665		141,813	148,050	4,167	(10,405)		(6,237)		141,813		(6,148)	(6,148)		
74837R-10-4	QUICKSILVER RESOURCES INC		10/26/2007	Various	5,600.000	247,626		245,559	204,904	40,655			40,655		245,559		2,066	2,066		
749121-10-9	QWEST COMMUNICATIONS INTL		11/28/2007	Various	502,100.000	4,119,652		3,628,802	3,644,298	(451,626)			(451,626)		3,626,042		493,610	493,610		
749941-10-0	R F MICRODEVICES INC		07/31/2007	Various	14,700.000	96,603		110,630	99,813	23,248		6,503	16,745		110,630		(14,026)	(14,026)		
75025N-10-2	RADIANT SYSTEMS INC		07/09/2007	Various	2,000.000	24,004		33,166	20,880	(15,437)	(147)		(15,584)		5,296		18,708	18,708		
75040P-40-5	RADIO ONE INC		07/09/2007	Various	6,100.000	44,426		46,701	41,114	9,872	(4,284)		5,587		46,701		(2,276)	(2,276)		
750438-10-3	RADIOSHACK CORP		11/20/2007	Various	4,500.000	120,449		90,630	75,510	15,120			15,120		90,630		29,819	29,819		
750459-10-9	RADISYS CORP		07/09/2007	Various	1,300.000	18,525		20,697	21,671	4,366	(5,340)		(974)		20,697		(2,172)	(2,172)		
751028-10-1	RALCORP HOLDINGS INC		07/09/2007	Various	2,000.000	110,703		46,688	101,780	(55,092)			(55,092)		46,688		64,015	64,015		
753820-10-9	RARE HOSPITALITY		09/28/2007	Various	9,350.000	336,105		178,217	307,896	(129,778)		785	(130,563)		177,333		158,772	158,772		
754907-10-3	RAYONIER INC		12/06/2007	Various	3,742.000	168,046		137,868	153,609	(22,240)			(22,240)		137,868		30,178	30,178	265	
755111-50-7	RAYTHEON CO COM NEW		11/30/2007	Various	157,538.000	9,264,014		7,537,257	5,857,526	(1,226,011)			(1,226,011)		7,534,243		1,729,771	1,729,771	86,528	
749388-10-4	RC2 CORP		07/09/2007	Various	1,600.000	64,146		58,039	70,400	(12,361)			(12,361)		58,039		6,106	6,106		
755267-10-1	READERS DIGEST ASSOC., INC.		03/02/2007	Various	30,200.000	511,714		631,470	504,340	(85,962)			(85,962)		418,378		93,336	93,336	2,590	
75605E-10-0	REALOGY CORPORATION		04/09/2007	CANTOR, FITZGERALD & CO.	14,075.000	421,158		163,534	426,754	(263,220)			(263,220)		163,534		257,624	257,624		
75621K-10-6	RECKSON ASSOCIATES		01/29/2007	Various	107,800.000	5,055,721		2,225,622	4,915,680	(2,690,058)			(2,690,058)		2,225,622		2,830,099	2,830,099	68,238	
756577-10-2	RED HAT INC.		01/03/2007	LAZARD FRERES & COMPANY	20,000.000	452,076		400,718	460,000	(59,282)			(59,282)		400,718		51,358	51,358		
75689M-10-1	RED ROBIN GOURMENT BURGERS INC		07/09/2007	Various	1,100.000	41,734		54,113	39,435	26,326	(11,648)		14,678		54,113		(12,380)	(12,380)		
758750-10-3	REGAL BELOIT CORP		10/17/2007	Various	25,000.000	1,133,092		1,160,607	1,107,961	(128,860)		12,283	(141,143)		1,160,607		(27,516)	(27,516)	7,119	
758849-10-3	REGENCY CENTERS CORPORATION		11/09/2007	Various	17,638.000	1,393,952		489,693	1,378,762	(876,223)			(876,223)		489,693		904,260	904,260	7,755	
75886F-10-7	REGENERON PHARMACEUTICALS INC		07/09/2007	Various	5,000.000	96,736		101,977	100,350	6,764	(14,487)		(7,723)		92,627		4,110	4,110		
758932-10-7	REGIS CORP		07/31/2007	Various	2,717.000	108,577		92,760	107,430	(14,670)			(14,670)		92,760		15,816	15,816	57	
759148-10-9	REHABCARE GROUP INC		07/09/2007	Various	1,300.000	18,919		50,912	19,305	(1,417)			(1,417)		17,888		1,031	1,031		
759509-10-2	RELIANCE STEEL & ALUMINUM		07/31/2007	Various	9,428.000	508,740		425,553	127,119	21,954			21,954		425,553		83,187	83,187	758	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
76009N-10-0	RENT-A-CENTER INC		07/31/2007	Various	3,300.000	94,922		96,590	97,383	(14,993)			(14,993)		82,390		12,531	12,531		
760759-10-0	REPUBLIC SERVICE INC		11/15/2007	Various	9,765.000	365,251		194,775	336,612	(141,837)			(141,837)		194,775		170,476	170,476	2,515	
760943-10-0	RES-CARE INC		07/09/2007	BANC OF AMERICA SECURITIES	800.000	17,367		16,119							16,119		1,248	1,248		
761152-10-7	RESMED INC.		07/31/2007	Various	3,956.000	204,654		163,076	194,714	(31,639)			(31,639)		163,076		41,579	41,579		
761230-10-1	RESPIRONICS INC		07/09/2007	Various	4,900.000	201,623		195,147	71,725	(4,348)			(4,348)		195,147		6,476	6,476		
767754-10-4	RITE AID CORP.		06/28/2007	DISTRIBUTION	0.000	7,676											7,676	7,676		
770196-10-3	ROBBINS & MEYERS INC		07/09/2007	Various	200.000	9,911		4,698	9,184	(4,486)			(4,486)		4,698		5,213	5,213	26	
770323-10-3	ROBERT HALF INTERNA		11/20/2007	Various	6,200.000	201,894		138,537	215,296	(90,924)			(90,924)		138,537		63,356	63,356	1,320	
772739-20-7	ROCK TENN CO.		12/17/2007	Various	2,600.000	80,485		43,716	70,486	(26,770)			(26,770)		43,716		36,769	36,769	280	
773903-10-9	ROCKWELL AUTOMATION		11/20/2007	Various	22,000.000	1,354,212		1,080,816	1,209,384	(266,049)			(266,049)		1,080,816		273,396	273,396	5,771	
774341-10-1	ROCKWELL COLLINS		11/20/2007	Various	5,600.000	398,626		111,382	354,424	(243,042)			(243,042)		111,382		287,244	287,244	2,400	
775133-10-1	ROGERS HEALTH		07/31/2007	Various	1,100.000	47,164		51,065	65,065	(11,688)		3,694	(15,382)		49,569		(2,404)	(2,404)		
775371-10-7	ROHM & HAAS CO.		11/28/2007	Various	31,890.000	1,683,793		1,493,459	1,318,385	(136,668)			(136,668)		1,493,459		190,335	190,335	20,733	
775711-10-4	ROLLINS, INC		07/09/2007	Various	2,300.000	50,750		41,350	28,743	(10,163)			(10,163)		41,350		9,399	9,399		
776696-10-6	ROPER CORP.		07/09/2007	Various	4,284.000	231,112		194,780	215,228	(20,448)			(20,448)		194,780		36,332	36,332	310	
778296-10-3	ROSS STORES, INC.		07/31/2007	Various	8,299.000	263,280		239,936	243,161	(3,225)			(3,225)		239,936		23,344	23,344	798	
779382-10-0	ROWAN COS., INC.		11/20/2007	Various	3,500.000	139,576		100,342	116,200	(15,858)			(15,858)		100,342		39,234	39,234	920	
749685-10-3	RPM INTERNATIONAL INC		10/16/2007	Various	7,288.000	164,220		142,195	121,747	(12,486)			(12,486)		142,195		22,025	22,025	1,130	
74973W-10-7	RTI INTERNATIONAL METALS		07/09/2007	Various	1,800.000	143,144		82,553	140,796	(58,243)			(58,243)		82,553		60,591	60,591		
781182-10-0	RUBY TUESDAY INC		07/09/2007	Various	4,400.000	120,137		99,158	120,736	(21,578)			(21,578)		99,158		20,979	20,979	1,100	
781258-10-8	RUDDICK		07/31/2007	Various	1,523.000	41,979		23,194	42,263	(19,070)			(19,070)		23,194		18,786	18,786	173	
781270-10-3	RUDOLPH TECHNOLOGIES		07/09/2007	Various	2,000.000	32,435		78,150	31,840	(460)			(460)		31,380		1,055	1,055		
782233-10-0	RUSS BERRIE & CO, INC.		07/09/2007	Various	2,000.000	34,480		31,520	30,900	620			620		31,520		2,960	2,960		
783332-10-9	RUTHS CHRIS STEAK HOUSE		07/09/2007	BANC OF AMERICA SECURITIES	700.000	12,088		11,893							11,893		195	195		
783549-10-8	RYDER SYSTEM, INC.		11/20/2007	Various	2,100.000	104,347		43,737	107,226	(63,489)			(63,489)		43,737		60,611	60,611	1,176	
78375P-10-7	RYERSON INC		10/18/2007	Various	8,400.000	289,564		91,936	210,756	(119,292)			(119,292)		91,464		198,101	198,101	1,170	
783764-10-3	RYLAND GROUP, INC.		07/31/2007	Various	3,400.000	164,818		189,967	185,708	2,975		9,004	(6,028)		175,136		(10,318)	(10,318)	576	
785905-10-0	SABRE HOLDINGS CORP		03/30/2007	INVESTMENT TECHNOLOGY GROUP, INC.	7,622.000	249,159		185,199	243,066	(75,405)			(75,405)		167,660		81,499	81,499	991	
786514-20-8	SAFEWAY INC		11/30/2007	Various	61,900.000	2,092,009		1,895,073	1,952,640	(676,736)			(676,736)		1,447,433		644,576	644,576	9,628	
78390X-10-1	SAIC INC		10/17/2007	BANC OF AMERICA SECURITIES	4,700.000	91,646		87,313							87,313		4,333	4,333		
79377W-10-8	SAKS HOLDINGS INC		10/31/2007	Various	66,715.000	1,356,448		1,231,435	1,188,861	(116,674)			(116,674)		1,072,187		284,261	284,261		
79466L-30-2	SALESFORCE COM INC		11/07/2007	Various	126,300.000	5,415,926		4,660,650	4,603,635	57,015			57,015		4,660,650		755,276	755,276		
800013-10-4	SANDERSON FARMS INC		07/09/2007	Various	1,500.000	57,290		77,937	45,435	8,952			8,952		54,387		2,902	2,902	192	
80004C-10-1	SANDISK CORPORATION		11/20/2007	Various	6,500.000	293,574		298,704	279,695	36,248		23,791	12,457		292,152		1,422	1,422		
800907-10-7	SANMINA-SCI CORP		07/31/2007	Various	29,500.000	95,063		124,899	101,775	23,405		4,145	19,260		121,035		(25,972)	(25,972)		
803111-10-3	SARA LEE CORP		11/28/2007	Various	97,530.000	1,631,988		1,440,535	1,366,317	202,202			202,202		1,440,185		191,804	191,804	21,382	
804395-10-1	SAUL CENTERS		03/30/2007	DISTRIBUTION	0.000	(16)											(16)	(16)		
80517Q-10-0	SAVIENT PHARMACEUTICALS		07/09/2007	Various	4,600.000	61,747		40,407	51,566	(49,501)			(49,501)		2,065		59,682	59,682		
806037-10-7	SCANSOURCE INC		07/09/2007	Various	1,900.000	57,543		52,719	57,760	(5,041)			(5,041)		52,719		4,824	4,824		
806407-10-2	SCHEIN HENRY INC		07/09/2007	Various	4,814.000	239,709		194,514	235,790	(41,404)			(41,404)		194,386		45,324	45,324		
806605-10-1	SCHERING-PLOUGH		11/28/2007	Various	445,900.000	11,581,984		11,226,855	9,065,940	1,523,899			(1,523,899)		9,351,045		2,230,938	2,230,938	25,902	
806857-10-8	SCHLUMBERGER LTD.		11/28/2007	Various	190,182.000	17,068,519		10,889,479	10,036,124	2,144,612			(2,144,612)		10,889,479		6,179,040	6,179,040	82,355	
806882-10-6	SCHNITZER STEEL INDUSTRIES INC		10/17/2007	Various	999.000	72,179		53,083							53,083		19,096	19,096	17	
807066-10-5	SCHOLASTIC CORP.		07/09/2007	Various	2,000.000	71,652		70,794	71,680	(886)			(886)		70,794		858	858		
807863-10-5	SCHOOL SPECIALTY INC		07/31/2007	Various	1,600.000	59,633		59,538	59,984	(254)		387	(641)		59,343		290	290		
808194-10-4	SCHULMAN (A.), INC.		07/09/2007	Various	2,200.000	50,675		46,205	48,950	(5,156)			(5,156)		43,794		6,880	6,880	515	
808627-10-3	SCIELE PHARMA INC.		10/02/2007	Various	2,200.000	52,985		51,160	52,800	(1,640)			(1,640)		51,160		1,825	1,825		
80874P-10-9	SCIENTIFIC GAMES CORP		07/09/2007	Various	5,100.000	164,887		189,669	154,173	44,162	8,666		35,496		189,669		(24,782)	(24,782)		
810186-10-6	SCOTTS MIRACLE GRO CO		10/16/2007	Various	3,064.000	153,836		93,694	142,761	(62,291)			(62,291)		93,694		60,142	60,142	6,303	
811054-20-4	SCRIPPS (E. W.) 'A'		11/20/2007	Various	2,700.000	120,876		127,251	134,838	(5,147)	1,016	3,486	(7,617)		127,221		(6,345)	(6,345)	758	
811904-10-1	SEACOR HOLDINGS INC		07/09/2007	Various	1,900.000	178,747		142,775	188,366	(45,591)			(45,591)		142,775		35,972	35,972		
81211K-10-0	SEALED AIR CORP.(NE		11/20/2007	Various	5,400.000	153,023		40,819	175,284	(134,465)			(134,465)		40,819		112,205	112,205	1,500	
812350-10-6	SEARS HOLDINGS CORP		12/14/2007	Various	25,191.000	4,229,710		3,114,517	3,625,777	(971,352)			(971,352)		3,104,538		1,125,172	1,125,172		
813705-10-0	SECURE COMPUTING CORP		07/09/2007	Various	4,100.000	30,308		27,841	26,896	32,547		31,602	945		27,841		2,467	2,467		
816074-30-6	SEITEL INC		04/30/2007	DISTRIBUTION	0.000	1,091											1,091	1,091		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
81616X-10-3	SELECT COMFORT CORP		07/09/2007	Various	3,700.000	63,638		77,270	64,343	17,642	(4,715)		12,927		77,270		(13,631)	(13,631)		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		10/23/2007	Various	20,000.000	772,471		790,849							790,849		(18,379)	(18,379)	3,249	
816850-10-1	SEMTECH CORPORATION		07/09/2007	Various	5,600.000	83,610		95,250	73,192	22,058			22,058		95,250		(11,640)	(11,640)		
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST		07/31/2007	Various	2,400.000	60,313		48,023	58,752	(10,729)			(10,729)		48,023		12,290	12,290	884	
81725T-10-0	SENSIENT TECHNOLOGIES		07/09/2007	Various	2,284.000	56,072		52,375	56,186	(3,811)			(3,811)		52,375		3,697	3,697	59	
817315-10-4	SEPRACOR INC		07/27/2007	Various	8,400.000	447,892		401,554	517,272	(81,861)	(33,857)		(115,718)		401,554		46,338	46,338		
817320-10-4	SEQUA CORPORATION		12/03/2007	Various	2,066.000	346,677		101,951	237,714	(136,992)			(136,992)		100,722		245,954	245,954		
820280-10-5	SHAW GROUP		07/09/2007	Various	5,700.000	240,395		231,011	190,950	(112,884)			(112,884)		78,066		162,329	162,329		
824348-10-6	SHERWIN-WILLIAMS		11/20/2007	Various	3,700.000	243,150		74,005	235,246	(161,241)			(161,241)		74,005		169,145	169,145	3,056	
825549-10-8	SHUFFLE MASTER INC		07/31/2007	Various	3,100.000	65,271		78,056	81,220	6,013		9,176	(3,164)		78,056		(12,785)	(12,785)		
82567D-10-4	SHURGARD STORAGE CENTERS CL A		03/30/2007	DISTRIBUTION	0.000	(38,856)											(38,856)	(38,856)		
78427V-10-2	SI INTL INC		07/09/2007	BANC OF AMERICA SECURITIES	500.000	17,037		15,595							15,595		1,442	1,442		
826322-10-9	SIERRA HEALTH SVCS INC		10/17/2007	Various	7,600.000	303,989		243,493	180,200	(31,898)			(31,898)		243,493		60,496	60,496		
826552-10-1	SIGMA-ALDRICH		11/20/2007	Various	4,600.000	213,817		143,379	178,756	(35,377)			(35,377)		143,379		70,438	70,438	1,162	
827048-10-9	SILGAN HOLDINGS INC		10/17/2007	BANC OF AMERICA SECURITIES	3,900.000	223,174		205,521							205,521		17,653	17,653		
826919-10-2	SILICON LABORATORIES		07/31/2007	Various	3,258.000	109,564		97,545	112,890	(15,345)			(15,345)		97,545		12,019	12,019		
828806-10-9	SIMON PROPERTY GROU		11/30/2007	Various	90,600.000	9,316,653		4,723,132	8,842,617	(4,424,766)			(4,424,766)		4,721,746		4,594,907	4,594,907	107,295	
829073-10-5	SIMPSON MANUFACTURING		10/16/2007	Various	3,900.000	126,529		134,049	110,775	11,347		1,524	9,823		134,049		(7,520)	(7,520)	740	
830566-10-5	SKECHERS USA INC		09/18/2007	Various	2,000.000	63,384		55,395	66,620	(11,225)			(11,225)		55,395		7,989	7,989		
830830-10-5	SKYLINE CORP.		07/31/2007	Various	900.000	30,327		32,723	36,198	(2,730)		2,465	(5,195)		31,003		(676)	(676)	342	
830879-10-2	SKYWEST INC		07/31/2007	Various	4,800.000	122,075		118,913	122,448	(578)		3,473	(4,051)		118,397		3,678	3,678	300	
83088M-10-2	SKYWORKS SOLUTIONS INC		07/09/2007	Various	10,400.000	75,016		148,422	73,632	(67,602)			(67,602)		6,030		68,987	68,987		
78440X-10-1	SL GREEN REALTY CORP		07/09/2007	Various	11,000.000	1,540,424		1,253,491	1,022,406	(252,134)			(252,134)		1,253,491		286,933	286,933	10,016	
831865-20-9	SMITH (A.O.)		07/09/2007	Various	2,200.000	88,275		86,380	82,632	3,216			3,216		85,848		2,427	2,427	408	
832110-10-0	SMITH INTERNATIONAL		11/20/2007	Various	6,500.000	405,910		202,130	266,955	(64,826)			(64,826)		202,130		203,781	203,781	1,940	
832248-10-8	SMITHFIELD FOODS, INC.		07/09/2007	Various	8,300.000	229,395		237,107	112,904	4,122			4,122		237,107		(7,711)	(7,711)		
833034-10-1	SNAP-ON INC		11/20/2007	Various	1,800.000	89,693		40,994	85,752	(44,758)			(44,758)		40,994		48,699	48,699	1,338	
834182-10-7	SOLECTRON CORP		10/01/2007	Various	49,600.000	186,998		147,962	159,712	(11,750)			(11,750)		147,962		39,036	39,036		
83545G-10-2	SONIC AUTOMOTIVE INC		07/09/2007	Various	2,000.000	61,030		52,049	58,080	(6,031)			(6,031)		52,049		8,981	8,981	504	
835451-10-5	SONIC CORP		08/13/2007	Various	7,900.000	175,866		37,346	189,205	(151,859)			(151,859)		37,346		138,520	138,520		
835460-10-6	SONIC SOLUTIONS		07/31/2007	Various	1,700.000	25,567		25,766	27,710	1,743		1,015	728		25,766		(199)	(199)		
835495-10-2	SONOCO PRODUCTS CO.		07/31/2007	Various	5,193.000	204,255		145,670	197,646	(52,607)			(52,607)		145,039		59,216	59,216	397	
835898-10-7	SOTHEBY'S		07/09/2007	Various	10,754.000	475,005		401,623	77,550	1,517			1,517		401,623		73,382	73,382	1,015	
844741-10-8	SOUTHWEST AIRLINES		11/28/2007	Various	213,578.000	3,175,739		3,304,273	2,764,923	56,623			56,623		3,300,960		(125,221)	(125,221)	1,070	
845467-10-9	SOUTHWESTERN ENERGY CO.		07/31/2007	Various	8,546.000	330,645		299,107	299,537	(430)			(430)		299,107		31,538	31,538		
84610H-10-8	SOVRAN SELF STORAGE		10/26/2007	Various	1,500.000	79,991		80,103	85,920	(4,193)		2,598	(6,791)		80,103		(112)	(112)	1,664	
846822-10-4	SPARTAN STORES INC		07/09/2007	BANC OF AMERICA SECURITIES	900.000	29,730		24,622							24,622		5,108	5,108	45	
78464A-74-8	SPDR OIL & GAS EQUIP SVS		11/12/2007	Various	18,699.000	699,599		717,522							717,522		(17,922)	(17,922)	25	
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		12/26/2007	Various	411,468.000	59,235,650		54,295,190	46,748,762	(4,320,371)	(196,977)		(4,517,347)		54,295,190		4,940,460	4,940,460	270,061	
847560-10-9	SPECTRA ENERGY CORP		11/28/2007	Various	100,150.500	2,575,442		2,345,251							2,345,251		230,190	230,190	46,002	
84762L-10-5	SPECTRUM BRANDS INC		07/09/2007	Various	3,000.000	27,616		57,366	32,700	62,541		37,876	24,666		57,366		(29,749)	(29,749)		
848420-10-5	SPHERION CORPORATION		07/31/2007	Various	5,600.000	47,991		87,810	41,608	5,917		2,531	3,386		44,994		2,997	2,997		
848568-30-9	SPIRIT FINANCE CORPORATION		08/02/2007	Various	1,500,000.000	21,623,766		14,254,716	18,705,000	(4,450,284)			(4,450,284)		14,254,716		7,369,050	7,369,050	1,231,016	
852061-10-0	SPRINT NEXTEL CORP		11/28/2007	Various	585,290.000	10,564,227		11,718,926	11,056,128	626,154		3,004	623,150		11,679,278		(1,115,051)	(1,115,051)	21,858	
78462K-10-2	SPSS INC		07/09/2007	BANC OF AMERICA SECURITIES	800.000	36,892		35,103							35,103		1,789	1,789		
784635-10-4	SPX CORP		10/26/2007	Various	6,100.000	509,703		379,432	287,452	(92,739)			(92,739)		318,789		190,914	190,914	2,650	
78464R-10-5	SRA INTERNATIONAL INC		07/09/2007	Various	3,100.000	77,589		95,397	82,894	26,577	(14,075)		12,503		95,397		(17,808)	(17,808)		
790849-10-3	ST JUDE MEDICAL		11/28/2007	Various	92,791.000	3,657,185		3,103,416	2,909,847	(338,426)			(338,426)		3,075,450		581,735	581,735		
792228-10-8	ST MARY LAND AND EXPLORATION CO		07/09/2007	Various	4,700.000	168,492		143,703	173,148	(29,445)			(29,445)		143,703		24,789	24,789	125	
85254C-30-5	STAGE STORES INC		07/09/2007	Various	2,500.000	62,054		57,339	59,767	(2,428)			(2,428)		57,339		4,715	4,715	160	
852857-20-0	STAMPS.COM		07/09/2007	Various	1,500.000	21,739		30,551	23,625	18,220	(11,293)		6,926		30,551		(8,812)	(8,812)		
853626-10-9	STANDARD MICROSYSTEMS CORP.		07/31/2007	Various	2,000.000	64,358		69,174	55,960	13,914		700	13,214		69,174		(4,816)	(4,816)		
853666-10-5	STANDARD MOTOR PRODUCTS, INC.		07/09/2007	Various	1,500.000	23,228		18,418	22,470	(4,052)			(4,052)		18,418		4,811	4,811	144	
853887-10-7	STANDARD REGISTER CO.		07/31/2007	Various	2,400.000	28,981		32,614	28,800	9,434		3,018	6,416		32,614		(3,634)	(3,634)	598	
85375C-10-1	STANDARD-PACIFIC CORP.		07/31/2007	Various	4,100.000	89,523		95,367	109,839	(4,249)		10,223	(14,472)		95,367		(5,844)	(5,844)	176	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
854231-10-7	STANDEX INTERNATIONAL CORP.		07/31/2007	Various	1,300.000	37,378		36,411	39,169	(2,846)		75	(2,921)		36,248		1,131	1,131	294	
854616-10-9	STANLEY WORKS		11/20/2007	Various	2,700.000	155,164		81,495	135,783	(54,288)			(54,288)		81,495		73,669	73,669	1,751	
855030-10-2	STAPLES INC.		11/28/2007	Various	209,200.000	5,038,640		4,527,817	4,776,630	(902,045)			(902,045)		4,527,817		510,823	510,823	51,127	
855244-10-9	STARBUCKS CORP.		11/28/2007	Various	292,203.000	9,012,533		8,795,666	9,237,642	(1,180,485)			(1,180,485)		8,795,666		216,867	216,867		
85569C-10-7	STARTEK INC		07/09/2007	Various	900.000	9,182		18,948	12,186	16,972	(10,210)		6,762		18,948		(9,766)	(9,766)		
85590A-40-1	STARWOOD HOTELS AND RESORTS		11/28/2007	Various	60,100.000	3,727,252		2,831,119	3,187,500	(851,912)			(851,912)		2,831,005		896,246	896,246	21,420	
858119-10-0	STEEL DYNAMICS INC		10/16/2007	Various	10,264.000	431,241		319,696	141,612	(40,750)			(40,750)		319,696		111,546	111,546	2,099	
858375-10-8	STEIN MART INC		07/31/2007	Various	3,200.000	41,496		46,338	42,432	(1,297)		2,272	(3,569)		38,863		2,633	2,633	213	
858912-10-8	STERICYCLE INC		07/09/2007	Various	2,586.000	175,708		125,526	173,122	(48,735)			(48,735)		124,386		51,322	51,322		
859152-10-0	STERIS CORP		07/09/2007	Various	3,608.000	95,189		85,674	90,813	(7,127)			(7,127)		83,686		11,503	11,503	71	
861642-10-6	STONE ENERGY INC		07/31/2007	Various	1,400.000	48,444		58,048	49,490	20,854		11,422	9,432		58,048		(9,604)	(9,604)		
862685-10-4	STRATASYS INC		07/09/2007	BANC OF AMERICA SECURITIES	400.000	18,750		18,792							18,792		(42)	(42)		
862721-10-6	STRATEGIC HOTEL CAPITAL		07/09/2007	Various	6,100.000	132,855		139,604	132,919	3,326			3,326		139,604		(6,748)	(6,748)	1,144	
863236-10-5	STRAYER EDUCATION INC		11/13/2007	Various	7,197.000	1,238,738		1,314,901	95,127	5,935			5,935		1,314,901		(76,163)	(76,163)	186	
863307-10-4	STREETTRACKS GOLD TRUST		11/13/2007	Various	60,397.000	4,062,845		3,950,738	3,061,071	(17,279)			(17,279)		3,950,738		112,107	112,107		
863314-10-0	STRIDE RITE CORP.		08/17/2007	Various	18,600.000	373,380		172,557	280,488	(108,057)			(108,057)		172,431		200,949	200,949	2,338	
863667-10-1	STRYKER CORP.		11/28/2007	Various	93,300.000	6,197,157		4,674,279	4,711,905	(591,211)			(591,211)		4,674,279		1,522,878	1,522,878	11,572	
866674-10-4	SUN COMMUNITIES		10/10/2007	Various	4,600.000	210,000		202,662	148,856	(7,952)			(7,952)		202,662		7,338	7,338	(149)	
866810-20-3	SUN MICROSYSTEMS, INC.		11/28/2007	Various	1,041,163.000	6,085,970		5,508,650	5,551,641	(858,487)			(858,487)		5,477,337		608,633	608,633		
86764P-10-9	SUNOCO INC.		11/20/2007	Various	7,900.000	604,573		406,729	268,148	(93,929)			(93,929)		406,729		197,844	197,844	4,485	
867652-10-9	SUNPOWER		11/07/2007	Various	25,517.000	2,083,567		1,754,669							1,754,669		328,898	328,898		
86768K-10-6	SUNSRISE SENIOR LIVING INC		07/09/2007	Various	3,200.000	121,131		87,166	98,304	(13,124)			(13,124)		85,180		35,951	35,951		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		07/09/2007	Various	16,400.000	462,479		476,054	438,372	37,682			37,682		476,054		(13,576)	(13,576)	8,064	
868536-10-3	SUPER VALU STORES, INC.		11/20/2007	Various	6,900.000	296,179		170,072	246,675	(76,603)			(76,603)		170,072		126,107	126,107	2,506	
868157-10-8	SUPERIOR ENERGY SERVICES INC		08/06/2007	Various	2,669.000	107,514		86,364							86,364		21,151	21,151		
868532-10-2	SUPERTEX INC		07/09/2007	Various	900.000	31,244		26,187	35,325	(9,138)			(9,138)		26,187		5,057	5,057		
868873-10-0	SURMODICS INC		07/09/2007	Various	1,300.000	55,254		71,690	40,456	(12,245)			(12,245)		28,211		27,043	27,043		
870738-10-1	SWIFT ENERGY CO.		07/09/2007	Various	1,700.000	75,714		68,556	76,177	(33,389)			(33,389)		42,788		32,926	32,926		
870756-10-3	SWIFT TRANSPORTATION CO INC		05/10/2007	Various	16,900.000	529,152		293,541	443,963	(150,939)			(150,939)		293,024		236,129	236,129		
871130-10-0	SYBASE, INC		12/31/2007	Various	4,089.000	101,344		90,499	100,998	(43,284)			(43,284)		57,714		43,630	43,630		
871237-10-3	SYKES ENTERPRISES INC		07/09/2007	Various	3,000.000	51,636		52,319	52,920	(602)			(602)		52,319		(682)	(682)		
871503-10-8	SYMANTEC CORP.		11/28/2007	Various	361,640.000	6,990,160		6,046,348	6,810,444	(1,405,332)		713	(1,406,045)		6,010,585		979,575	979,575		
871508-10-7	SYMBOL TECHNOLOGIES		01/09/2007	CANTOR, FITZGERALD & CO.	14,300.000	213,778		197,686	213,642	(33,255)			(33,255)		180,387		33,392	33,392		
871546-20-6	SYMMETRY MEDICAL INC		07/09/2007	BANC OF AMERICA SECURITIES	1,400.000	22,719		22,414							22,414		305	305		
87157D-10-9	SYNAPTICS INC		12/18/2007	Various	12,700.000	535,579		612,086	56,411	(14,769)			(14,769)		612,086		(76,508)	(76,508)		
87163F-10-6	SYNIVERSE HOLDINGS INC		10/17/2007	BANC OF AMERICA SECURITIES	10,700.000	187,048		170,862							170,862		16,186	16,186		
871607-10-7	SYNOPSYS INC		07/31/2007	Various	7,087.000	185,322		132,002	189,436	(57,434)			(57,434)		132,002		53,320	53,320		
871829-10-7	SYSCO CORP.		11/28/2007	Various	205,354.000	7,009,018		6,162,118	6,537,913	(1,327,782)			(1,327,782)		6,158,101		850,917	850,917	42,266	
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		07/09/2007	Various	4,400.000	85,329		80,571	78,144	2,427			2,427		80,571		4,758	4,758		
874918-10-5	TALX INC		05/15/2007	Various	12,000.000	415,867		133,352	329,400	(196,048)			(196,048)		133,352		282,515	282,515	1,135	
875465-10-6	TANGER FACTORY OUTLETS		10/29/2007	Various	5,900.000	230,462		199,418	179,768	(36,090)			(36,090)		199,418		31,044	31,044	2,542	
87612E-10-6	TARGET CORP.		11/28/2007	Various	283,177.000	16,846,319		14,099,485	14,072,923	(2,166,482)			(2,166,482)		14,074,662		2,771,658	2,771,658	36,072	
876664-10-3	TAUBMAN CENTERS INC		12/27/2007	Various	12,900.000	704,169		543,581	656,094	(108,755)			(108,755)		543,581		160,588	160,588	11,147	
878237-10-6	TECH DATA CORP		07/09/2007	Various	3,210.000	118,811		106,958	121,563	(14,604)			(14,604)		106,958		11,853	11,853		
878377-10-0	TECHNE CORP		07/31/2007	Various	2,078.000	124,305		102,133	115,225	(13,235)			(13,235)		101,990		22,315	22,315		
878555-10-1	TECHNITROL INC		07/09/2007	Various	2,400.000	65,479		61,223	57,336	3,887			3,887		61,223		4,255	4,255	438	
878742-20-4	TECK COMINCO LTD		10/17/2007	Various	11,100.000	525,411		387,394							387,394		138,017	138,017	4,231	
878895-20-0	TECUMSEH PRODUCTS CO - CL A		05/18/2007	Various	440.000	7,129		8,884	7,436	313			313		7,749		(620)	(620)		
879131-10-0	TEKTRONIX INC.		11/15/2007	Various	4,600.000	161,443		68,748	134,182	(65,434)			(65,434)		68,748		92,695	92,695	966	
879360-10-5	TELEDYNE TECHNOLOGIES INC		07/09/2007	Various	2,000.000	87,986		58,249	80,260	(22,011)			(22,011)		58,249		29,738	29,738		
879369-10-6	TELEFLEX, INC.		11/15/2007	Various	2,408.000	170,091		141,665	155,460	(13,796)			(13,796)		141,665		28,426	28,426	368	
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.		07/09/2007	Various	5,045.000	288,775		216,068	274,095	(58,027)			(58,027)		216,068		72,707	72,707	87	
879664-10-0	TELLABS, INC.		11/20/2007	Various	56,727.000	573,586		540,532	582,019	(41,488)			(41,488)		540,532		33,054	33,054		
879868-10-7	TEMPLE-INLAND, INC.		12/31/2007	Various	3,700.000	238,994		136,151	170,311	(63,475)			(63,475)		136,151		102,844	102,844	2,268	
88033G-10-0	TENET HEALTHCARE CORP CO		11/20/2007	Various	15,600.000	82,325		123,478	108,732	43,029		50,975	(7,946)		102,524		(20,198)	(20,198)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
88076W-10-3	TERADATA CORP.		11/20/2007	Various	2,400.000	62,101		16,822							16,822		45,279	45,279		
880770-10-2	TERADYNE, INC.		11/20/2007	Various	6,600.000	99,020		93,561	98,736	(5,208)			(5,208)		93,528		5,492	5,492		
880779-10-3	TEREX CORP.		11/20/2007	Various	8,200.000	667,048		540,775	213,114	5,563			5,563		540,775		126,273	126,273		
880915-10-3	TERRA INDUSTRIES INC		10/17/2007	BANC OF AMERICA SECURITIES	13,000.000	438,964		360,927							360,927		78,037	78,037		
881609-10-1	TESORO PETROLEUM CO		11/20/2007	Various	600.000	32,418		28,407							28,407		4,010	4,010		
88162G-10-3	TETRA TECH INC		07/09/2007	Various	3,700.000	74,852		66,800	66,933	(133)			(133)		66,800		8,052	8,052		
88162F-10-5	TETRA TECHNOLOGIES, INC.		07/09/2007	Various	5,200.000	140,290		88,232	133,016	(44,784)			(44,784)		88,232		52,059	52,059		
882491-10-3	TEXAS INDUSTRIES INC		07/09/2007	Various	1,600.000	121,394		79,587	102,768	(23,181)			(23,181)		79,587		41,807	41,807	105	
882508-10-4	TEXAS INSTRUMENTS		11/28/2007	Various	451,389.000	13,632,771		10,504,628	11,153,923	(2,730,127)			(2,730,127)		10,504,628		3,128,143	3,128,143	9,338	
882681-10-9	TEXAS RODAHOUSE INC		07/09/2007	BANC OF AMERICA SECURITIES	2,200.000	29,299		28,138							28,138		1,161	1,161		
883203-10-1	TEXTRON INC.		11/28/2007	Various	90,300.000	6,221,884		5,776,196	2,391,135	(488,765)			(488,765)		5,776,196		445,688	445,688	17,149	
427866-10-8	THE HERSHEY COMPANY		11/28/2007	Various	48,700.000	2,391,454		2,431,480	2,086,620	59,246			59,246		2,430,315		(38,861)	(38,861)	4,745	
857873-10-3	THE STEAK N SHAKE COMPANY		07/31/2007	Various	900.000	15,482		16,020	15,840	375		515	(140)		15,700		(218)	(218)		
883375-10-7	THERAGENICS CORP		07/09/2007	Various	1,700.000	6,000		10,850	5,270	(4,811)			(4,811)		459		5,541	5,541		
883556-10-2	THERMO FISHER SCIEN		11/28/2007	Various	49,800.000	2,812,362		2,105,059	2,255,442	(150,383)			(150,383)		2,105,059		707,303	707,303		
884315-10-2	THOMAS & BETTS CORP.		10/16/2007	Various	6,528.000	352,868		273,914	166,804	(45,160)			(45,160)		273,914		78,954	78,954		
885160-10-1	THOR INDUSTRIES, INC.		08/14/2007	Various	1,585.000	72,627		16,426	69,724	(53,298)			(53,298)		16,426		56,200	56,200	123	
872443-40-3	THQ INC		07/09/2007	Various	4,400.000	140,708		104,170	143,088	(58,591)			(58,591)		84,498		56,210	56,210		
886423-10-2	TIDEWATER, INC.		09/18/2007	Various	4,055.000	234,022		165,401	196,100	(30,698)			(30,698)		165,401		68,621	68,621	407	
886547-10-8	TIFFANY & CO.		11/20/2007	Various	4,700.000	240,936		184,153	184,428	(923)			(923)		183,505		57,431	57,431	1,657	
887100-10-5	TIMBERLAND COMPANY - CL A		09/18/2007	Various	3,541.000	100,535		81,164	111,825	(30,661)			(30,661)		81,164		19,371	19,371		
887317-10-5	TIME WARNER INC.		11/30/2007	Various	1,021,530.000	20,350,890		15,770,504	21,745,805	(6,397,030)			(6,397,030)		15,763,536		4,587,354	4,587,354	72,000	
887319-10-1	TIME WARNER TELECOM INC		04/24/2007	Various	47,500.000	969,510		970,922	946,675	24,247			24,247		970,922		(1,412)	(1,412)		
887389-10-4	TIMKEN CO.		07/09/2007	Various	4,890.000	145,961		142,252	142,690	(439)			(439)		142,252		3,710	3,710	221	
872540-10-9	TJX COMPANIES INC.		11/28/2007	Various	104,240.000	2,979,487		2,340,395	2,422,489	(675,544)			(675,544)		2,337,251		642,236	642,236	8,090	
889478-10-3	TOLL BROTHERS INC		07/31/2007	Various	6,365.000	207,595		161,881	205,144	(43,263)			(43,263)		161,881		45,714	45,714		
889542-10-6	TOLLGRADE COMMUNICATIONS		07/09/2007	Various	1,100.000	11,084		33,660	11,627	(5,363)			(5,363)		6,264		4,820	4,820		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		07/09/2007	Various	2,000.720	64,354		63,431	65,424	(6,209)	(436)		(6,645)		62,210		2,144	2,144	304	
891092-10-8	TORO CO.		10/16/2007	Various	5,300.000	297,664		218,313	163,205	(39,880)			(39,880)		218,313		79,350	79,350	1,164	
892081-10-0	TOWN & COUNTRY		03/30/2007	DISTRIBUTION	0.000	(1,151)											(1,151)	(1,151)		
892356-10-6	TRACTOR SUPPLY CO		07/31/2007	Various	2,800.000	141,968		144,725	125,188	20,993		1,457	19,537		144,725		(2,757)	(2,757)		
894172-11-3	TRAVELCENTER 144A		08/14/2007	Various	1,875.000	101,266			10,313	(10,313)			(10,313)				101,266	101,266		
894174-10-1	TRAVELCENTERS OF AMERICA LLC		02/12/2007	CANTOR, FITZGERALD & CO.	12,130.000	448,612		251,963							251,963		196,649	196,649		
894172-12-1	TRAVELCENTERS OF AMERICA WARRANTS		08/14/2007	Various	625.000	33,755			32,791	(32,791)			(32,791)				33,755	33,755		
894650-10-0	TREDEGAR CO.		11/15/2007	Various	6,500.000	110,893		106,112	146,965	(40,853)			(40,853)		106,112		4,781	4,781	824	
89469A-10-4	TREEHOUSE FOODS INC		07/09/2007	Various	2,200.000	61,656		60,974	68,640	(5,362)	(2,304)		(7,666)		60,974		682	682		
89579K-10-9	TRIAD HOSPITALS INC		07/24/2007	Various	27,500.000	1,436,436		911,560	1,150,325	(248,116)			(248,116)		902,209		534,227	534,227		
895927-30-9	TRIARC COMPANIES INC		07/31/2007	Various	4,400.000	77,235		63,275	88,000	(24,789)		23	(24,813)		63,187		14,048	14,048	432	
896047-10-7	TRIBUNE CO.		12/20/2007	Various	47,489.000	1,481,858		1,419,794	1,461,711	(57,190)			(57,190)		1,404,521		77,337	77,337	1,890	
896239-10-0	TRIMBLE NAVIGATION		11/08/2007	Various	6,100.000	227,866		192,100	71,022	(2,817)			(2,817)		192,100		35,766	35,766		
896522-10-9	TRINITY INDS INC		07/09/2007	Various	4,046.000	153,184		140,605	142,419	(2,657)			(2,657)		139,762		13,421	13,421	276	
89674K-10-3	TRIQUINT SEMICONDUCTOR		07/31/2007	Various	8,324.000	40,327		37,414	37,458	(44)			(44)		37,414		2,914	2,914		
896818-10-1	TRIUMPH GROUP INC		07/09/2007	Various	1,100.000	67,873		52,859	57,673	(14,090)			(14,090)		43,583		24,290	24,290	48	
89687P-10-7	TRIZEC PROPERTIES INC		03/30/2007	DISTRIBUTION	0.000	87,363											87,363	87,363		
897051-20-7	TRONOX INC CL B		07/31/2007	Various	3,200.000	46,703		50,934	50,528	4,829		3,800	1,030		50,934		(4,232)	(4,232)	330	
89785X-10-1	TRUEBLUE INC.		07/31/2007	Various	4,000.000	85,786		97,592	73,320	25,271		220	25,051		97,592		(11,806)	(11,806)		
87305R-10-9	TTM TECHNOLOGIES INC		07/09/2007	BANC OF AMERICA SECURITIES	1,700.000	21,870		22,100							22,100		(230)	(230)		
899035-50-5	TUESDAY MORNING CORP		07/09/2007	Various	1,900.000	27,126		32,531	29,545	13,038	(10,052)		2,986		32,531		(5,404)	(5,404)	800	
899896-10-4	TUPPERWARE BRANDS CORP		11/15/2007	Various	4,400.000	114,657		100,695	54,264	(10,359)			(10,359)		100,695		13,962	13,962	968	
901166-10-8	TWEEN BRANDS INC.		07/09/2007	Various	2,400.000	97,813		76,126	95,832	(19,706)			(19,706)		76,126		21,687	21,687		
G9143X-20-8	TYCO INTERNATIONAL LTD B		11/30/2007	Various	227,893.250	13,095,930		11,666,443	15,175,467	(3,740,887)			(3,740,887)		11,666,347		1,429,582	1,429,582	143,001	
902494-10-3	TYSON FOODS, INC. CLASS A		11/20/2007	Various	8,200.000	164,052		144,594	134,890	8,922			8,922		143,812		20,240	20,240	720	
91274F-10-4	U STORE IT		10/04/2007	Various	11,500.000	279,996		249,395	236,325	(32,661)			(32,661)		249,395		30,600	30,600	1,486	
902549-80-7	UAL CORP		02/07/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,200.000	633,677		508,986	624,800	(115,814)			(115,814)		508,986		124,691	124,691		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
903441-10-3	UAP HOLDING CORP		10/17/2007	Various	7,900.000	237,055		202,620							202,620		34,435	34,435	3,330	
902653-10-4	UDR INC		10/10/2007	Various	40,247.000	1,226,442		1,059,690	1,279,452	(205,456)			(205,456)		1,054,625		171,817	171,817	19,047	
74347R-20-6	ULTRA QQQ PROSHARES ETF		12/31/2007	DISTRIBUTION	0.000	638,982											638,982	638,982		
904034-10-5	ULTRATECH INC		07/09/2007	Various	2,000.000	25,721		45,676	24,960	6,521			6,521		31,481		(5,760)	(5,760)		
904708-10-4	UNIFIRST CORP.		07/09/2007	BANC OF AMERICA SECURITIES	600.000	28,045		26,430							26,430		1,615	1,615	45	
907818-10-8	UNION PAC CORP		11/28/2007	Various	41,400.000	4,902,482		3,227,700	3,377,134	(737,093)			(737,093)		3,227,700		1,674,782	1,674,782	28,110	
909214-10-8	UNISYS CORP.		11/20/2007	Various	10,800.000	82,744		94,509	84,672	(26,753)			(26,753)		57,919		24,825	24,825		
909218-10-9	UNIT CORP		07/09/2007	Various	3,500.000	195,209		151,888	169,575	(17,688)			(17,688)		151,888		43,322	43,322		
91324P-10-2	UNITED HEALTH GROUP		11/28/2007	Various	547,161.000	28,974,157		24,321,878	26,400,827	(4,864,234)	48,701	65,693	(4,881,226)		24,321,870		4,652,286	4,652,286	14,267	
911163-10-3	UNITED NATURAL FOODS INC		07/31/2007	Various	2,800.000	84,980		77,513	100,576	(21,449)		1,920	(23,369)		77,207		7,773	7,773		
911268-10-0	UNITED ONLINE INC		07/09/2007	Various	4,300.000	66,451		57,549	57,104	445			445		57,549		8,902	8,902	920	
911312-10-6	UNITED PARCEL SERVI		11/28/2007	Various	198,600.000	14,655,348		14,197,146	12,746,600	(640,217)			(640,217)		14,197,146		458,202	458,202	101,592	
911363-10-9	UNITED RENTALS INC		11/09/2007	Various	3,966.000	109,595		73,122	100,855	(27,733)			(27,733)		73,122		36,473	36,473		
912909-10-8	UNITED STATES STEEL		11/20/2007	Various	7,100.000	751,728		464,422	307,188	(103,259)			(103,259)		459,483		292,244	292,244	2,940	
913004-10-7	UNITED STATIONERS, INC.		11/15/2007	Various	7,900.000	493,534		347,216	247,457	(43,445)			(43,445)		347,216		146,318	146,318		
913016-30-9	UNITED SURGICAL PARTNERS INT'L		04/18/2007	Various	13,250.000	409,891		311,712	375,638	(63,925)			(63,925)		311,712		98,179	98,179		
913017-10-9	UNITED TECHNOLOGIES		11/28/2007	Various	129,100.000	9,660,292		5,656,205	8,071,332	(2,415,127)			(2,415,127)		5,656,205		4,004,086	4,004,086	107,368	
913543-10-4	UNIVERSAL FST PRODS INC		07/31/2007	Various	1,300.000	58,632		67,223	60,606	7,343		726	6,617		67,223		(8,591)	(8,591)	39	
913903-10-0	UNIVERSAL HEALTH SERVICES INC		07/09/2007	Various	3,023.000	176,271		143,936	167,565	(24,131)			(24,131)		143,434		32,837	32,837	100	
913915-10-4	UNIVERSAL TECHNICAL INST		07/09/2007	Various	1,800.000	43,123		54,548	39,978	25,887		11,317	14,570		54,548		(11,425)	(11,425)		
914906-10-2	UNIVISION COMMUNICA		03/28/2007	WARBURG DILLION READ LLC	14,000.000	506,647		372,059	495,880	(125,713)			(125,713)		370,167		136,480	136,480		
917047-10-2	URBAN OUTFITTERS INC		07/31/2007	Various	5,506.000	133,431		30,679	126,803	(96,124)			(96,124)		30,679		102,752	102,752		
903236-10-7	URS CORP		07/09/2007	Various	3,100.000	144,787		109,389	132,835	(23,446)			(23,446)		109,389		35,398	35,398		
91273H-10-1	US WEST, INC.		12/28/2007	DISTRIBUTION	0.000	13,277											13,277	13,277		
90328M-10-7	USANA HEALTH SCIENCES INC		07/09/2007	Various	700.000	33,617		32,877	36,162	(1,208)	(2,078)		(3,286)		32,877		741	741		
918076-10-0	UTSTARCOM INC		11/02/2007	Various	33,000.000	127,239		556,733	288,750	(55,073)		29,671	(84,744)		204,006		(76,767)	(76,767)		
918204-10-8	V.F. CORP.		11/20/2007	Various	3,000.000	255,027		84,880	246,240	(161,360)			(161,360)		84,880		170,147	170,147	3,685	
918866-10-4	VALASSIS COMMUNICATION		07/09/2007	Various	3,700.000	57,149		87,583	53,650	51,890	(17,957)		33,933		87,583		(30,434)	(30,434)		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		07/09/2007	Various	7,200.000	125,202		124,970	124,128	4,473	(3,631)		842		124,970		232	232		
91913Y-10-0	VALERO ENERGY		11/30/2007	Various	190,460.000	12,280,251		10,449,423	7,942,437	431,394			431,394		10,437,034		1,843,218	1,843,218	40,456	
920253-10-1	VALMONT INDUSTRIES INC		11/26/2007	Various	6,500.000	401,941		157,253	360,685	(203,432)			(203,432)		157,253		244,688	244,688	1,204	
920355-10-4	VALSPAR CORP.		07/31/2007	Various	5,292.000	151,280		125,318	146,271	(23,082)			(23,082)		123,189		28,091	28,091	894	
92046N-10-2	VALUECLICK INC		07/31/2007	Various	5,346.000	139,787		132,750	126,326	6,424			6,424		132,750		7,037	7,037		
922908-62-9	VANGUARD MID-CAP ETF		05/18/2007	Various	7,196,066.000	572,621,891		417,692,707	522,650,274	(104,957,567)			(104,957,567)		417,692,707		154,929,184	154,929,184	112,111	
922908-75-1	VANGUARD SMALL CAP VIPERS		01/04/2007	WARBURG DILLION READ LLC	331,700.000	22,633,783		22,071,749	22,588,770	(517,021)			(517,021)		22,071,749		562,034	562,034		
922206-10-7	VARIAN INC		07/31/2007	Various	1,815.000	88,409		63,813	81,294	(17,481)			(17,481)		63,813		24,595	24,595		
92220P-10-5	VARIAN MEDICAL SYST		11/20/2007	Various	38,400.000	1,847,187		663,126	1,826,688	(1,165,944)			(1,165,944)		660,744		1,186,442	1,186,442		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		10/05/2007	Various	5,000.000	199,217		106,021	179,045	(73,025)			(73,025)		106,021		93,196	93,196		
918194-10-1	VCA ANTECH INC		11/08/2007	Various	4,175.000	141,322		112,763	134,393	(21,630)			(21,630)		112,763		28,559	28,559		
922417-10-0	VEECO INSTRUMENTS		07/09/2007	Various	2,000.000	39,955		71,687	37,460	280			280		37,740		2,215	2,215		
92276H-10-6	VENTANA MEDICAL SYSTEMS		10/26/2007	Various	2,744.000	169,824		118,816	118,074	742			742		118,816		51,007	51,007		
Y93691-10-6	VERIGY LTD		01/29/2007	CANTOR, FITZGERALD & CO.	2,830.000	53,441		12,827	50,233	(37,406)			(37,406)		12,827		40,615	40,615		
92343E-10-2	VERISIGN INC.		11/20/2007	Various	8,200.000	264,802		196,756	197,210	(454)			(454)		196,756		68,046	68,046		
92343P-10-7	VERITAS DGC INC		01/23/2007	MERGER	8,400.000	668,150		229,744	719,292	(587,780)			(587,780)		131,512		536,638	536,638		
92343V-10-4	VERIZON COMMUNICATIONS		11/30/2007	Various	517,320.000	21,793,972		16,304,190	16,609,785	(3,496,967)			(3,496,967)		16,203,088		5,590,884	5,590,884	547,136	
92532F-10-0	VERTEX PHARMACEUTICALS		07/31/2007	Various	34,480.000	1,160,918		1,225,618	1,237,854	(37,019)		15,201	(52,220)		1,225,618		(64,699)	(64,699)		
92534N-10-1	VERTRUE INC		08/16/2007	Various	3,700.000	180,103		87,667	142,117	(54,450)			(54,450)		87,667		92,437	92,437		
92553P-20-1	VIACOM INC CLASS B		11/28/2007	Various	193,100.000	7,823,718		7,947,876	6,815,083	(44,162)		1,214	(45,376)		7,895,971		(72,253)	(72,253)		
92552R-40-6	VIAD CORP		07/09/2007	Various	1,600.000	66,768		77,022	64,960	(54,168)			(54,168)		10,792		55,975	55,975	136	
92552V-10-0	VIASAT INC		07/09/2007	Various	1,500.000	46,173		39,218	44,715	(6,107)			(6,107)		38,608		7,565	7,565		
92553Q-20-9	VIASYS HEALTHCARE INC		06/20/2007	Various	9,500.000	391,255		175,409	264,290	(91,296)			(91,296)		172,994		218,260	218,260		
925815-10-2	VICOR CORP		07/09/2007	Various	3,500.000	42,666		71,033	38,885	(4,022)			(4,022)		34,863		7,803	7,803	285	
928241-10-8	VIROPHARMA INC		08/14/2007	Various	2,900.000	42,779		40,020							40,020		2,759	2,759		
928298-10-8	VISHAY INTERTECHNOLOGY, INC		07/31/2007	Various	9,565.000	128,847		143,272	129,510	13,762			13,762		143,272		(14,425)	(14,425)		
928469-10-5	VITAL SIGNS INC		07/09/2007	Various	1,300.000	69,964		54,790	64,896	(10,106)			(10,106)		54,790		15,174	15,174	250	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
92864N-10-1	VOLCOM INC		07/09/2007	BANC OF AMERICA SECURITIES	600.000	29,942		28,089							28,089		1,853	1,853		
928703-10-7	VOLT INFO SCIENCES INC		07/31/2007	Various	1,600.000	50,482		49,157	63,599	(37,720)		1,813	(39,533)		24,066		26,416	26,416		
929042-10-9	VORNADO REALTY TRUS		11/30/2007	Various	50,293.000	6,502,045		3,795,676	5,916,200	(2,819,750)			(2,819,750)		3,790,845		2,711,200	2,711,200	(51,017)	
929160-10-9	VULCAN MATERIALS		11/30/2007	Various	3,200.000	322,508		178,522	287,584	(109,062)			(109,062)		178,522		143,985	143,985	3,266	
929566-10-7	WABASH NATIONAL CORP		07/31/2007	Various	2,400.000	35,790		45,491	36,240	15,352		5,381	9,971		45,491		(9,701)	(9,701)	225	
92927K-10-2	WABCO HOLDINGS INC		11/20/2007	Various	899.990	43,995		11,695							11,695		32,300	32,300	56	
929740-10-8	WABTEC		10/16/2007	Various	1,100.000	40,436		41,910							41,910		(1,473)	(1,473)		
931422-10-9	WALGREEN CO.		11/28/2007	Various	417,400.000	18,848,054		17,663,261	17,369,365	(1,235,907)			(1,235,907)		17,658,941		1,189,113	1,189,113	33,576	
931142-10-3	WAL-MART STORES		11/28/2007	Various	645,232.000	30,170,832		26,154,831	25,031,038	(3,446,709)			(3,446,709)		26,154,831		4,016,002	4,016,002	222,925	
254687-10-6	WALT DISNEY CO.		11/28/2007	Various	559,800.000	19,394,990		13,859,772	16,274,823	(5,288,229)			(5,288,229)		13,859,772		5,535,218	5,535,218	147,219	
939640-10-8	WASHINGTON POST CO. (THE)		12/31/2007	Various	1,754.000	1,375,278		981,137	1,307,782	(326,645)			(326,645)		981,137		394,141	394,141	11,923	
941053-10-0	WASTE CONNECTIONS		07/09/2007	Various	4,400.000	152,182		118,447	144,040	(25,593)			(25,593)		118,447		33,734	33,734		
94106L-10-9	WASTE MANAGEMENT IN		11/30/2007	Various	52,100.000	1,905,651		1,694,165	1,731,867	(439,663)			(439,663)		1,465,651		440,000	440,000	20,640	
941848-10-3	WATERS CORPORATION		11/20/2007	Various	3,400.000	223,511		183,865	166,498	(64,307)			(64,307)		102,191		121,320	121,320		
942622-20-0	WATSCO INC		07/09/2007	Various	3,500.000	202,841		168,866	75,456	(3,085)			(3,085)		168,866		33,975	33,975	1,324	
942683-10-3	WATSON PHARMACEUTIC		11/20/2007	Various	3,500.000	108,505		116,879	91,105	20,923		264	20,659		111,764		(3,259)	(3,259)		
942712-10-0	WATSON WYATT WORLDWIDE INC		10/16/2007	Various	3,400.000	160,770		109,303	139,965	(45,806)		150	(45,956)		109,303		51,467	51,467	533	
942749-10-2	WATTS WATER TECHNOLOGIES INC		07/09/2007	Various	2,000.000	79,919		59,583	82,220	(22,637)			(22,637)		59,583		20,337	20,337	220	
943315-10-1	WAUSAU PAPER CORP		07/09/2007	Various	3,200.000	44,598		41,699	47,968	(6,269)			(6,269)		41,699		2,898	2,898	289	
929236-10-7	WD-40 CO.		07/09/2007	Various	1,500.000	50,672		45,953	52,305	(6,352)			(6,352)		45,953		4,718	4,718	575	
94767L-10-9	WEBEX COMMUNICATIONS INC		05/21/2007	Various	13,700.000	749,308		290,443	477,993	(188,939)			(188,939)		289,054		460,254	460,254		
947684-10-6	WEBSENSE		07/31/2007	Various	3,200.000	72,012		67,317	73,056	(4,116)		1,623	(5,739)		67,317		4,695	4,695		
948741-10-3	WEINGARTEN REALTY		12/05/2007	Various	23,624.000	1,114,279		812,854	1,089,303	(297,975)			(297,975)		803,667		310,613	310,613	6,390	
94946T-10-6	WELLCARE HEALTH PLANS		10/25/2007	Various	1,330.000	123,672		117,698							117,698		5,975	5,975		
949702-10-4	WELLMAN, INC		04/02/2007	Various	11,400.000	40,032		144,207	36,366	50,614			50,614		86,980		(46,949)	(46,949)	204	
94973V-10-7	WELLPOINT INC.		11/28/2007	Various	243,200.000	19,540,624		18,229,223	17,122,944	(952,150)			(952,150)		18,187,972		1,352,652	1,352,652		
950590-10-9	WENDY'S INTERNATION		11/20/2007	Various	4,000.000	139,345		75,705	132,360	(56,655)			(56,655)		75,705		63,641	63,641	1,203	
950755-10-8	WERNER ENTERPRISES INC		07/09/2007	Various	2,875.000	55,035		30,245	50,255	(20,010)			(20,010)		30,245		24,791	24,791	184	
95082P-10-5	WESCO INTERNATIONAL INC		10/16/2007	BANC OF AMERICA SECURITIES	3,000.000	138,105		134,214							134,214		3,891	3,891		
958102-10-5	WESTERN DIGITAL CORP.		11/15/2007	Various	11,623.000	232,720		181,638	237,807	(56,168)			(56,168)		181,638		51,082	51,082		
959802-10-9	WESTERN UNION CO		11/28/2007	Various	225,960.000	4,990,789		4,320,751	4,241,864	(744,428)			(744,428)		4,320,751		670,038	670,038		
961815-10-7	WESTWOOD ONE, INC.		07/18/2007	Various	20,112.000	119,364		188,070	141,991	176,950		155,260	21,690		163,681		(44,317)	(44,317)	346	
962166-10-4	WEYERHAEUSER CO COM		11/28/2007	Various	58,950.000	4,485,077		3,541,854	3,945,803	(622,728)			(622,728)		3,541,755		943,322	943,322	65,790	
92925E-10-8	W-H ENERGY SERVICES INC		09/18/2007	Various	1,900.000	104,090		65,529	92,511	(26,982)			(26,982)		65,529		38,561	38,561		
963320-10-6	WHIRLPOOL CORP		11/20/2007	Various	2,400.000	234,011		140,428	199,248	(58,820)			(58,820)		140,428		93,583	93,583	2,838	
966837-10-6	WHOLE FOODS MARKET		11/20/2007	Various	18,373.000	803,649		1,045,353	862,245	239,793		56,685	183,108		1,045,353		(241,704)	(241,704)	4,909	
968223-20-6	WILEY JOHN & SONS INC		08/14/2007	Various	2,361.000	93,729		94,266	90,828	3,439			3,439		94,266		(537)	(537)	312	
969457-10-0	WILLIAMS COS.		11/28/2007	Various	197,439.000	6,064,279		4,947,584	3,715,283	(533,151)			(533,151)		4,947,584		1,116,695	1,116,695	10,600	
969904-10-1	WILLIAMS SONOMA, INC.		10/26/2007	Various	14,800.000	472,168		498,157	465,312	64,069	(495)	30,730	32,845		498,157		(25,989)	(25,989)	3,466	
973149-10-7	WIND RIV SYS INC		07/09/2007	Various	5,800.000	59,587		73,119	59,450	20,729	(7,060)		13,669		73,119		(13,532)	(13,532)		
97381W-10-4	WINDSTREAM CORPORAT		11/20/2007	Various	15,583.000	219,742		153,006	221,590	(68,584)			(68,584)		153,006		66,736	66,736	12,408	
97263M-10-9	WINN-BILL-DANN FOODS ADR		11/14/2007	Various	6,300.000	821,570		826,006							826,006		(4,436)	(4,436)		
974637-10-0	WINNEBAGO INDUSTRIES, INC.		07/31/2007	Various	3,500.000	111,583		102,931	115,185	(15,586)		216	(15,802)		99,383		12,200	12,200	730	
929297-10-9	WMS INDUSTRIES		07/09/2007	Various	2,800.000	91,141		64,408	76,692	(15,668)			(15,668)		61,024		30,117	30,117		
978097-10-3	WOLVERINE WORLD WIDE, INC.		07/09/2007	Various	5,800.000	161,534		119,825	165,416	(45,674)			(45,674)		119,742		41,791	41,791	993	
980745-10-3	WOODWARD GOVERN		09/18/2007	Various	2,900.000	143,702		92,571	115,159	(28,087)			(28,087)		87,072		56,630	56,630	352	
981475-10-6	WORLD FUEL SERVICES CORP		07/09/2007	Various	1,700.000	73,945		55,187	75,582	(20,395)			(20,395)		55,187		18,758	18,758	131	
981811-10-2	WORTHINGTON INDUSTRIES, INC.		10/17/2007	Various	4,238.000	83,582		82,326	75,097	7,228			7,228		82,326		1,257	1,257	353	
92931A-10-8	WRC MEDIA 144A		04/06/2007	MERGER	777.000	221									221		221	221		
982330-10-5	WRIGHT EXPRESS CORP		10/17/2007	Various	10,600.000	388,050		302,601							302,601		85,449	85,449		
982526-10-5	WRIGLEY (WM) JR.		11/28/2007	Various	15,325.000	937,824		897,743	368,505	23,907	896	1,631	23,172		897,743		40,081	40,081	5,790	
983024-10-0	WYETH		11/30/2007	Various	172,890.000	8,455,088		5,723,618	7,963,379	(3,023,829)			(3,023,829)		5,723,618		2,731,470	2,731,470	105,418	
98310W-10-8	WYNDHAM WORLDWIDE		11/20/2007	Various	6,700.000	225,755		108,541	214,534	(105,993)			(105,993)		108,541		117,214	117,214	180	
984121-10-3	XEROX CORP.		11/28/2007	Various	198,900.000	3,439,346		2,651,063	2,962,860	(709,935)			(709,935)		2,645,138		794,208	794,208		
983919-10-1	XILINX INC		11/20/2007	Various	84,800.000	2,009,078		2,352,634	2,019,088	90,549	10,454	11,264	89,739		2,108,827		(99,750)	(99,750)	3,306	
983857-10-3	XRITE INC		07/09/2007	Various	2,400.000	31,187		29,939	29,520	419			419		29,939		1,248	1,248		
98385X-10-6	XTO ENERGY INC.		12/19/2007	Various	108,100.000	6,217,043		4,676,957	3,928,675	(749,505)			(749,505)		4,667,165		1,549,878	1,549,878	30,471	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
984332-10-6	YAHOO INC.		11/28/2007	Various	342,674.000	10,026,360		12,173,985	7,293,560	1,002,701	(1,000)		1,001,701		9,766,322		260,038	260,038		
984249-10-2	YRC WORLDWIDE INC		07/09/2007	Various	4,400.000	177,195		202,374	166,012	65,745	(29,383)		36,362		202,374		(25,179)	(25,179)		
988498-10-1	YUM! BRANDS INC		11/28/2007	Various	89,300.000	4,465,303		3,437,304	3,448,620	(919,938)			(919,938)		3,437,304		1,027,999	1,027,999	8,040	
988858-10-6	ZALE CORP.		07/31/2007	Various	4,100.000	104,851		107,949	115,661	(12,945)		1,100	(14,045)		101,616		3,235	3,235		
989207-10-5	ZEBRA TECHNOLOGIES CORP.		07/09/2007	Various	5,400.000	198,580		255,738	187,866	102,403	(34,531)		67,872		255,738		(57,158)	(57,158)		
98944B-10-8	ZEP INC		11/06/2007	CANTOR, FITZGERALD & CO.	5,200.000	67,004		71,857							71,857		(4,853)	(4,853)		
98956P-10-2	ZIMMER HOLDINGS		11/28/2007	Various	111,900.000	9,573,680		7,767,654	7,986,922	(926,443)			(926,443)		7,733,185		1,840,495	1,840,495		
01626P-40-3	ALIMENTATION COUCHE CLASS 'B'VTG COM NPV	C	04/24/2007	ALLIANCE BERNSTEIN	62,500.000	1,279,811		1,324,854	1,359,563	(86,055)			(86,055)	51,347	1,324,854	(3,426)	(41,617)	(45,043)	1,625	
112900-10-5	BROOKFIELD PROPERTIES	T	07/09/2007	Various	30,900.000	1,141,994		497,540	1,072,398	(574,858)			(574,858)		497,540		644,454	644,454	3,597	
147195-10-1	CASCADE CORP	T	07/09/2007	BANC OF AMERICA SECURITIES	400.000	33,671		24,067							24,067		9,605	9,605	136	
151010-10-8	CELESTICA INC SUB ORD VTG SHS NPV	C	01/29/2007	ALLIANCE BERNSTEIN	72,900.000	565,529		726,044	569,349	164,093			164,093	(7,398)	726,044	(638)	(159,877)	(160,515)		
GER220-50-F	GERDAU AMERISTEEL COM NPV	C	07/10/2007	ALLIANCE BERNSTEIN	40,700.000	638,555		403,548	363,044	23,497			23,497	17,008	403,548	23,194	211,812	235,006	12,568	
448055-10-3	HUSKY ENERGY INC COM NPV	C	07/10/2007	ALLIANCE BERNSTEIN	17,900.000	760,302		421,461	600,204	(168,852)			(168,852)	(9,892)	421,461	52,923	285,918	338,841	31,593	
IPS246-62-F	IPSCO INC COM NPV	C	07/24/2007	Various	20,341.313	2,176,363		1,898,457	1,909,439	(77,486)			(77,486)	66,503	1,898,457	(68,164)	346,071	277,907	3,967	
59162N-10-9	METRO INC CLASS'A'SUB VTG NPV	C	01/12/2007	ALLIANCE BERNSTEIN	31,000.000	970,619		863,233	1,009,236	(116,242)			(116,242)	(29,761)	863,233	16,668	90,718	107,386		
65334H-10-2	NEXEN INC COM NPV	C	10/24/2007	Various	16,701.077	1,025,943		670,533	918,557	(216,384)			(216,384)	(31,640)	670,533	15,804	339,606	355,410	718	
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	11/13/2007	Various	22,905.000	2,259,496		2,242,534							2,242,534		16,962	16,962	440	
760975-10-2	RESEARCH IN MOTION	T	11/15/2007	Various	34,069.000	3,783,756		3,871,701							3,871,701		(87,945)	(87,945)		
TEC287-93-F	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV	C	01/25/2007	ALLIANCE BERNSTEIN	16,000.000	1,189,738		552,124	1,208,559	(546,537)			(546,537)	(71,598)	552,124	26,438	611,176	637,614	13,672	
Q18193-12-0	BHP BILLITON LTD	D	07/10/2007	ALLIANCE BERNSTEIN	38,100.000	1,266,725		861,562							861,562	66,925	338,239	405,163		
Q26203-39-0	COLES GROUP LTD	D	08/02/2007	ALLIANCE BERNSTEIN	147,400.000	1,919,908		1,556,167	1,626,534	(63,243)			(63,243)	(7,124)	1,556,167	169,800	193,941	363,741	34,214	
Q9899H-10-9	ZINIFEX LIMITED NPV	D	01/25/2007	ALLIANCE BERNSTEIN	39,300.000	549,813		508,088	599,325	(88,460)			(88,460)	(2,777)	508,088	(3,950)	45,676	41,726		
A51460-11-0	OMV AG NPV(VAR)	D	09/18/2007	ALLIANCE BERNSTEIN	43,580.000	2,833,575		559,523	2,514,566	(1,630,272)			(1,630,272)	(324,771)	559,523	108,951	2,165,100	2,274,052	60,473	
A9101Y-10-3	VOESTALPINE AG NPV	D	03/19/2007	ALLIANCE BERNSTEIN	21,700.000	1,406,707		463,732	989,585	(438,822)			(438,822)	(87,031)	463,732	49,032	893,943	942,975	2,217	
G1150G-11-1	ACCENTURE LTD	F	11/28/2007	Various	148,600.000	5,793,959		4,411,485	4,479,609	(1,076,010)			(1,076,010)		4,411,485		1,382,474	1,382,474	924	
G24182-10-0	COOPER INDUSTRIES	F	11/20/2007	Various	6,200.000	332,968		102,371	280,333	(177,962)			(177,962)		102,371		230,596	230,596	4,463	
G36535-13-9	FOSTER WHEELER LTD	F	10/24/2007	Various	2,600.000	373,154		358,853							358,853		14,301	14,301		
G4776G-10-1	INGERSOLL-RAND CO.	F	12/03/2007	Various	45,000.000	2,197,862		1,640,648	1,760,850	(120,202)			(120,202)		1,640,648		557,214	557,214	18,144	
G6359F-10-3	NABORS INDUSTRIES L	F	11/20/2007	Various	10,600.000	334,335		305,966	315,668	(9,702)			(9,702)		305,966		28,369	28,369		
G9144P-10-5	TYCO ELECTRONICS LTD SHS	F	11/28/2007	Various	30,510.250	1,068,496		750,799							750,799		317,696	317,696	2,507	
G93762-20-4	VISTAPRINT LTD	F	11/16/2007	Various	32,700.000	1,315,103		913,612	1,082,697	(169,085)			(169,085)		913,612		401,491	401,491		
G95089-10-1	WEATHERFORD INTERNA	F	11/28/2007	Various	135,000.000	7,761,710		7,220,253	3,598,119	494,301			494,301		7,196,489		565,221	565,221		
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	10/18/2007	ALLIANCE BERNSTEIN	84,600.000	3,155,084		1,277,242	1,515,253	(238,011)			(238,011)		1,277,242		1,877,843	1,877,843	26,192	
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P	F	01/25/2007	ALLIANCE BERNSTEIN	48,900.000	803,730		679,227	782,400	(103,173)			(103,173)		679,227		124,503	124,503		
PET261-65-F	PETROL BRASILEIROS S.A. ADR	F	07/09/2007	ALLIANCE BERNSTEIN	18,400.000	1,652,981		1,562,559	1,730,232	(267,033)			(267,033)		1,562,559		90,423	90,423	36,498	
G65422-10-0	NOBLE CORPORATION	F	11/20/2007	Various	6,600.000	459,207		248,687	354,098	(105,411)			(105,411)		248,687		210,520	210,520	664	
G90073-10-0	TRANSOCEAN INC. (NE	F	12/18/2007	Various	43,042.454	6,162,594		3,562,573	3,490,092	(1,215,261)	116,602		(1,098,658)		3,562,573		2,600,021	2,600,021		
056752-10-8	BAIDU.COM ADR	F	11/13/2007	Various	4,773.000	1,679,405		1,771,688							1,771,688		(92,283)	(92,283)		
X61873-13-3	NOKIA OYJ EUR0.06	D	07/09/2007	ALLIANCE BERNSTEIN	1,344.000	39,036		35,654							35,654	375	3,007	3,383		
F13587-12-0	CAP GEMINI	D	08/15/2007	ALLIANCE BERNSTEIN	70,223.000	4,788,946		2,385,830	4,318,714	(1,746,688)			(1,746,688)	(186,197)	2,385,830	170,432	2,232,684	2,403,116	62,089	
F17114-10-3	EADS(EURO AERO DEF EUR1	D	10/10/2007	ALLIANCE BERNSTEIN	97,910.000	3,059,773		2,913,238	3,338,731	(379,662)			(379,662)	(45,831)	2,913,238	135,534	11,001	146,534	17,754	
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	07/09/2007	Various	2,479.000	272,184		250,665	263,677	(4,388)			(4,388)	(11,358)	250,665	6,886	14,632	21,518	36	
F12033-13-4	GROUPE DANONE	D	06/29/2007	ALLIANCE BERNSTEIN	42,271.000	5,128,351		4,369,550	4,815,127	(261,447)			(261,447)	(184,129)	4,369,550	285,371	473,430	758,801	28,277	
F58149-13-3	L'OREAL	D	07/09/2007	Various	4,360.000	512,979		512,525		(19,600)		10,980	(30,580)		512,525	980	(526)	454	7,120	
F77098-10-5	RENAULT SA EUR3.81	D	11/06/2007	ALLIANCE BERNSTEIN	33,100.000	4,703,039		2,689,760	3,971,901	(1,021,698)			(1,021,698)	(260,442)	2,689,760	261,882	1,751,397	2,013,279	70,389	
F5548N-10-1	SANOFI-AVENTIS	D	07/10/2007	ALLIANCE BERNSTEIN	15,500.000	1,384,009		1,085,135	1,437,625	(240,416)			(240,416)	(112,074)	1,085,135	96,533	202,341	298,874	12,954	
F91255-10-3	TF1 - TV FRANCAISE EUR0.20	D	02/05/2007	ALLIANCE BERNSTEIN	119,077.000	3,894,448		3,785,004	4,413,827	(326,998)			(326,998)	(301,825)	3,785,004	199,392	(89,948)	109,444		
F92124-10-0	TOTAL SA EUR 2.5	D	08/31/2007	ALLIANCE BERNSTEIN	11,370.000	768,770		140,890	814,323	(604,931)			(604,931)	(73,726)	140,890	11,119	616,761	627,880	94	
F5879X-10-8	VINCI	D	12/10/2007	ALLIANCE BERNSTEIN	85,294.000	6,221,814		3,481,521	5,558,557	(1,924,884)			(1,924,884)	(152,153)	3,481,521	297,212	2,443,081	2,740,293	101,735	
D06216-10-1	BASF	D	07/10/2007	ALLIANCE BERNSTEIN	9,300.000	1,180,840		878,059	905,653	(31,968)			(31,968)	4,374	878,059	22,473	280,308	302,781	31,547	
D07112-11-9	BAYER AG ORD NPV	D	07/09/2007	ALLIANCE BERNSTEIN	12,760.000	876,956		735,535	306,270	(10,026)			(10,026)	(10,522)	735,535	15,237	126,184	141,421	9,616	
D16212-14-0	CONTINENTAL AG	D	04/05/2007	ALLIANCE BERNSTEIN	38,146.000	4,602,411		1,259,578	4,431,535	(2,600,316)			(2,600,316)	(571,642)	1,259,578	175,326	3,167,507	3,342,833	3,681	
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	D	01/25/2007	ALLIANCE BERNSTEIN	46,600.000	1,272,142		829,633	1,281,220	(389,397)			(389,397)	(62,190)	829,633	28,430	414,079	442,509		
D2734Z-10-7	FRESENIUS MEDICAL CARE AG AND CO	D	01/25/2007	ALLIANCE BERNSTEIN	12,500.000	1,662,429		949,905	1,664,300	(709,849)			(709,849)	(4,546)	949,905	(12,569)	725,094	712,524	1,200	
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	11/28/2007	Various	149,600.000	2,712,450		3,628,673	2,467,834	308			308		2,831,774		(119,324)	(119,324)		
D5357W-10-3	MERCK KGAA ORD NPV	D	10/11/2007	ALLIANCE BERNSTEIN	19,648.000	2,487,983		2,114,118	2,039,806	137,273			137,273	(62,961)	2,114,118	213,701	160,164	373,865	26,058	
D8484K-16-6	TUI AG NPV	D	01/25/2007	ALLIANCE BERNSTEIN	62,600.000	1,314,775		1,268,013	1,249,746	57,292			57,292	(39,025)	1,268,013	20,094	26,668	46,762		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
X5967A-10-1	OPAP SA	D	02/06/2007	ALLIANCE BERNSTEIN	5,298.000	196,378		204,268	204,556	(3)			(3)	(285)	204,268	(3,762)	(4,128)	(7,890)		
Y1505F-10-7	CHINA MOBILE HK LTD 941	D	04/26/2007	ALLIANCE BERNSTEIN	150,000.000	1,410,447		1,201,086	1,296,087	(94,222)			(94,222)	(779)	1,201,086	(5,430)	214,790	209,361		
Y15010-10-4	CHINA PETRO & CHEM 'H' CNY1	D	07/10/2007	ALLIANCE BERNSTEIN	382,000.000	438,887		241,168		241,168			241,168		241,168	(944)	198,663	197,719	5,491	
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'	D	10/11/2007	ALLIANCE BERNSTEIN	296,500.000	1,433,538		497,028	713,676	(215,996)			(215,996)	(651)	497,028	(734)	937,244	936,510	13,127	
G3122U-14-5	ESPRIT HOLDINGS HKD0.10	D	07/09/2007	ALLIANCE BERNSTEIN	84,500.000	1,043,850		814,094	943,612	(128,702)			(128,702)	(815)	814,094	(3,036)	232,792	229,756	5,554	
G52440-10-7	KERRY PROPERTIES L HKD1	D	08/08/2007	ALLIANCE BERNSTEIN	117,340.000	562,375		288,794	548,447	(261,152)			(261,152)	1,499	288,794	(1,623)	275,204	273,581	28	
G5485F-14-4	LI & FUNG LTD HKD0.025	D	03/30/2007	ALLIANCE BERNSTEIN	882,000.000	2,744,691		1,965,816	2,646,000	(679,603)			(679,603)	(581)	1,965,816	(8,311)	787,187	778,875		
G67749-12-0	ORIENT O/SEAS INTL USD0.10	D	01/25/2007	ALLIANCE BERNSTEIN	172,000.000	1,093,335		556,583	1,094,780	(541,190)			(541,190)	2,992	556,583	(3,579)	540,331	536,752		
Y6883Q-10-4	PETROCHINA CO 'H'CNY1	D	03/28/2007	ALLIANCE BERNSTEIN	650,000.000	736,897		703,247	903,500	(199,429)			(199,429)	(824)	703,247	(2,538)	36,188	33,650		
Y80267-12-6	SINO LAND CO HKD1	D	09/18/2007	ALLIANCE BERNSTEIN	108,000.000	269,299		181,123	248,400	(67,201)			(67,201)	(76)	181,123	(373)	88,549	88,176	1,174	
X5462R-11-2	MOL HUNGARIAN OIL HUF1000 (REGD)	D	08/31/2007	ALLIANCE BERNSTEIN	6,900.000	996,306		663,366	781,763	(28,383)			(28,383)	(90,014)	663,366	101,180	231,760	332,940	19,051	
G25508-10-5	CRH ORD EUR0.32	D	08/28/2007	ALLIANCE BERNSTEIN	84,793.000	3,738,892		1,509,512	3,526,541	(1,564,510)			(1,564,510)	(452,519)	1,509,512	272,399	1,956,981	2,229,380	40,905	
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	07/09/2007	ALLIANCE BERNSTEIN	900.000	37,515		36,067							36,067		1,448	1,448		
T2320M-10-9	BUZZI UNICEM SPA EUR0.6	D	07/10/2007	ALLIANCE BERNSTEIN	44,600.000	1,562,945		785,922	1,266,239	(371,853)			(371,853)	(108,463)	785,922	108,171	668,852	777,023	23,969	
T3643A-14-5	ENI SPA	D	07/10/2007	ALLIANCE BERNSTEIN	158,147.000	5,552,511		3,139,545	5,313,581	(1,660,124)			(1,660,124)	(513,913)	3,139,545	371,520	2,041,447	2,412,967	46,301	
T42084-13-6	FIAT	D	12/06/2007	ALLIANCE BERNSTEIN	15,835.000	408,001		379,701							379,701	41,594	(13,294)	28,300	3,298	
J05124-14-4	CANON	D	10/16/2007	ALLIANCE BERNSTEIN	142,100.000	7,627,969		4,252,190	8,049,965	(3,629,669)			(3,629,669)	(168,106)	4,252,190	106,519	3,269,260	3,375,779	121,218	
J11257-10-2	DAIICHI SANKYO CO NPV	D	06/14/2007	ALLIANCE BERNSTEIN	55,300.000	1,486,610		1,669,722	1,717,065	(84,238)			(84,238)	36,895	1,669,722	(66,547)	(116,565)	(183,112)	13,474	
J11508-12-4	DAIWA HOUSE INDS JPY50	D	06/14/2007	Various	173,000.000	2,604,801		3,027,711	3,005,356	3,797		679	3,118	19,237	3,027,711	(42,766)	(380,144)	(422,910)	21,929	
J12075-10-7	DENSO CORP	D	07/09/2007	Various	21,400.000	816,790		843,695	847,697	(5,827)		273	(6,100)	2,098	843,695	(21,195)	(5,710)	(26,905)	3,091	
J1257M-10-9	EAST JAPAN RAILWAY COMPANY	D	01/25/2007	ALLIANCE BERNSTEIN	176.000	1,220,511		918,091	1,174,269	(407,474)			(407,474)	151,296	918,091	(116,825)	419,245	302,420		
J22302-11-1	HONDA MOTOR CO., LTD.	D	03/01/2007	ALLIANCE BERNSTEIN	139,800.000	5,484,894		3,289,612	5,514,271	(2,705,707)			(2,705,707)	481,048	3,289,612	(288,089)	2,483,371	2,195,282	19,629	
J22848-10-5	HOYA CORPORATION	D	02/09/2007	ALLIANCE BERNSTEIN	110,600.000	3,986,174		3,077,736	4,306,875	(1,217,432)			(1,217,432)	(11,706)	3,077,736	(64,612)	973,050	908,438		
J2817M-10-0	JFE HOLDINGS INC NPV	D	07/26/2007	ALLIANCE BERNSTEIN	69,500.000	4,129,132		1,950,981	3,575,497	(1,954,407)			(1,954,407)	329,891	1,950,981	(188,748)	2,366,898	2,178,151	19,261	
J38781-10-0	LEOPALACE 21 CORP JPY50	D	01/25/2007	ALLIANCE BERNSTEIN	31,700.000	1,003,177		987,254	1,010,945	(80,376)			(80,376)	56,685	987,254	(66,182)	82,106	15,923		
J44690-13-9	MITSUI & CO NPV	D	08/31/2007	Various	122,000.000	2,398,354		2,211,314	403,353	(57,356)		11,992	(69,348)	6,572	2,211,314	5,855	181,186	187,041		
J4466L-10-2	MITSUI CHEMICALS INC JP 4183	D	07/10/2007	Various	84,000.000	668,552		642,249	645,792	(11,752)		1,174	(12,926)	9,382	642,249	(24,395)	50,698	26,303	4,109	
J45013-10-9	MITSUI O.S.K.LINES JPY50	D	04/18/2007	ALLIANCE BERNSTEIN	91,000.000	1,049,631		634,815	896,623	(271,807)			(271,807)	9,998	634,815	(5,330)	420,147	414,817	7,286	
J49076-11-0	NGK INSULATORS JPY50	D	12/06/2007	ALLIANCE BERNSTEIN	79,000.000	2,176,086		1,154,546	1,218,575	(73,901)			(73,901)	9,873	1,154,546	28,241	993,299	1,021,539	7,534	
J57160-12-9	NISSAN MOTOR	D	01/25/2007	ALLIANCE BERNSTEIN	43,800.000	551,180		496,147	526,739	(42,619)			(42,619)	12,027	496,147	(18,255)	73,288	55,033		
J58472-11-9	NITTO DENKO	D	09/25/2007	Various	94,500.000	4,430,319		5,209,161	4,726,796	327,378		124,417	202,962	279,404	5,209,161	(219,987)	(558,855)	(778,842)	38,872	
J6031N-10-9	OJI PAPER CO JPY50	D	01/25/2007	ALLIANCE BERNSTEIN	64,000.000	353,906		360,208	339,456	(16,103)			(16,103)	36,856	360,208	(40,088)	33,785	(6,303)		
J76379-10-6	SONY CORP NPV	D	07/10/2007	ALLIANCE BERNSTEIN	16,500.000	872,840		687,028	709,500	(34,585)			(34,585)	12,112	687,028	(27,743)	213,556	185,813	1,690	
J77497-11-3	SUMITOMO HEAVY IND NPV	D	07/13/2007	ALLIANCE BERNSTEIN	207,000.000	2,391,243		1,146,304	2,171,637	(1,125,983)			(1,125,983)	100,650	1,146,304	(71,858)	1,316,796	1,244,938	5,515	
J89752-11-7	TOSHIBA CORP NPV	D	07/10/2007	ALLIANCE BERNSTEIN	51,000.000	449,556		385,144							385,144	(8,281)	72,693	64,412		
J92676-11-3	TOYOTA MOTOR	D	07/10/2007	ALLIANCE BERNSTEIN	180,600.000	11,405,745		7,840,729	12,064,802	(4,390,129)			(4,390,129)	166,056	7,840,729	(157,648)	3,722,664	3,565,016	76,528	
L0218T-39-0	ARCELORMITTAL PROV FUS	D	07/10/2007	ALLIANCE BERNSTEIN	42,300.000	2,263,036		1,417,956	1,783,241	(303,513)			(303,513)	(61,773)	1,417,956	57,678	787,402	845,080	11,662	
L85773-11-4	SES FDR	D	08/30/2007	ALLIANCE BERNSTEIN	73,300.000	1,578,218		1,081,014	1,275,860	(147,702)			(147,702)	(47,143)	1,081,014	88,733	408,470	497,203	43,841	
02364W-10-5	AMERICA MOVIL SAB DE CV	F	11/28/2007	ALLIANCE BERNSTEIN	78,900.000	4,719,745		3,054,322	3,567,858	(513,536)			(513,536)		3,054,322		1,665,424	1,665,424	90,845	
40049J-20-6	GPO TELEVISA SA ADR REP 20 ORD PTG CTF(B	F	08/30/2007	ALLIANCE BERNSTEIN	77,000.000	1,985,143		1,906,482	2,079,770	(173,288)			(173,288)		1,906,482		78,661	78,661	48,046	
N07045-10-2	ASM INTERNATIONAL	F	10/31/2007	Various	8,000.000	232,465		211,963							211,963		20,502	20,502	1,094	
N4297B-14-6	KON KPN NV EUR0.24	D	01/25/2007	ALLIANCE BERNSTEIN	84,300.000	1,258,737		764,133	1,197,229	(338,761)			(338,761)	(94,335)	764,133	52,148	442,457	494,605		
N0139V-14-2	KONINKLIJKE AHOLD EUR 0.3	D	08/29/2007	DISTRIBUTION	0.000	213,262		213,262		(213,262)			(213,262)		213,262					
N96425-10-8	WOLTERS KLUWER	D	07/10/2007	ALLIANCE BERNSTEIN	17,600.000	546,642		487,772	505,701	(1,706)			(1,706)	(16,223)	487,772	36,534	22,336	58,870	13,848	
R7199U-10-0	RENEWABLE ENERGY NOK1	D	11/27/2007	ALLIANCE BERNSTEIN	1,753.000	78,941		64,273							64,273	4,922	9,746	14,667		
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU	F	11/23/2007	ALLIANCE BERNSTEIN	4,944.000	1,378,565		761,116	791,040	(29,924)			(29,924)		761,116		617,449	617,449	19,375	
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD	F	04/30/2007	ALLIANCE BERNSTEIN	18,325.000	1,476,089		1,516,040	1,581,448	(65,407)			(65,407)		1,516,040		(39,951)	(39,951)		
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	01/25/2007	Various	170,429.000	1,974,861		2,351,143	1,956,525	394,618			394,618		2,351,143		(376,282)	(376,282)		
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	F	10/17/2007	BANC OF AMERICA SECURITIES	11,400.000	346,023		291,876							291,876		54,146	54,146		
S84594-14-2	TIGER BRANDS ZAR0.1	D	07/05/2007	ALLIANCE BERNSTEIN	25,600.000	701,580		501,969	620,870	(90,159)			(90,159)	(28,742)	501,969	24,744	174,867	199,611	14,857	
Y38472-2Z-1	HYUNDAI MOTOR CO		01/02/2007	VARIOUS	681,221.850	681,222		681,222	545,678	135,543			135,543		681,222					
Y5255T-10-0	LG.PHILIPS LCD CO CMN STK	D	02/20/2007	ALLIANCE BERNSTEIN	9,500.000	304,211		337,390	292,315	51,485			51,485	(6,410)	337,390	4,458	(37,637)	(33,179)		
Y70334-10-0	POSCO KRW5000	D	05/08/2007	ALLIANCE BERNSTEIN	1,900.000	832,709		474,461	558,410	(68,478)			(68,478)	(15,471)	474,461	17,247	341,001	358,248	12,030	
E6282J-10-9	INDITEX PAR EUR 0.15	D	07/09/2007	Various	3,955.000	241,060		232,350				16,877	(16,877)		232,350	444	8,266	8,710		
E8471S-13-0	REPSOL YPF SA EUR1	D	07/10/2007	ALLIANCE BERNSTEIN	64,500.000	2,261,261		1,463,599	2,228,411	(637,231)			(637,231)	(127,580)	1,463,599	86,741	710,921	797,662	36,715	
E90183-18-2	TELEFONICA DE ESPANA	D	07/09/2007	ALLIANCE BERNSTEIN	26,057.000	587,939		552,059	553,894	(7,337)			(7,337)	5,501	552,059	3,764	32,117	35,881	387	
W9588J-10-4	TELIASONERA AB SEK3.2	D	07/09/2007	Various	21,863.000	174,794		157,040				29,820	(29,820)		157,040	6,468	11,285	17,753	20,452	
H0010V-10-1	ABB LTD PAR CHF 2.5	D	07/09/2007	ALLIANCE BERNSTEIN	150,444.000	2,937,114		2,227,608	2,655,337	(428,920)			(428,920)	1,191	2,227,608	(33,488)	742,994	709,506	7,476	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
H01301-10-2	ALCON, INC	F	08/30/2007	Various	2,500.000	314,404		297,114							297,114		17,290	17,290	1,794	
H57312-46-6	NESTLE SA PAR CHF1	D	07/09/2007	Various	1,803.000	653,378		530,993	638,262	(70,446)			(70,446)	(36,823)	530,993	23,182	99,203	122,384	5,700	
H57830-10-6	NOBEL BIOCARE HLDG CMN STK	D	09/21/2007	Various	8,409.000	2,339,075		1,294,733	2,481,647	(1,137,331)			(1,137,331)	(49,584)	1,294,733	51,196	993,147	1,044,343	26,243	
H58200-15-0	NOVARTIS REGISTERED	D	03/01/2007	ALLIANCE BERNSTEIN	66,762.000	3,758,609		3,022,040	3,842,086	(709,477)			(709,477)	(110,569)	3,022,040	70,794	665,774	736,568	12,821	
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	12/07/2007	ALLIANCE BERNSTEIN	31,246.000	5,524,970		3,928,837	5,608,657	(1,658,247)			(1,658,247)	(21,572)	3,928,837	46,845	1,549,288	1,596,133	70,857	
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	12/20/2007	ALLIANCE BERNSTEIN	81,433.000	5,065,469		2,642,731	4,100,152	(1,278,143)			(1,278,143)	(179,277)	2,642,731	190,880	2,231,858	2,422,738	61,790	
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	F	12/31/2007	Various	28,700.000	439,660		407,003	396,347	(3,694)			(3,694)		407,003		32,657	32,657		
438090-20-1	HON HAI PRECISION GDR(REP 2 SHS TWD10)RE	F	12/31/2007	Various	63,813.000	960,259		1,172,010							1,172,010		(211,751)	(211,751)	8,344	
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	F	12/31/2007	DISTRIBUTION	0.000	13,914		13,914							13,914					
G03764-13-4	ANGLO AMERICAN PLC CMN STK	D	12/20/2007	ALLIANCE BERNSTEIN	14,856.000	859,380		1,047,666		(26,264)			(26,264)		1,047,666	(16,193)	(172,093)	(188,286)		
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	12/28/2007	Various	20,600.000	999,639		971,074	955,931	(202,604)		91,399	(294,003)	(103,827)	971,074	124,226	(95,661)	28,565	30,136	
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	01/25/2007	ALLIANCE BERNSTEIN	148,600.000	1,257,573		853,839	1,238,284	(274,831)			(274,831)	(109,613)	853,839	89,415	314,319	403,734	14,290	
G1245Z-10-8	BG GROUP ORD GBP0.10	D	01/09/2007	ALLIANCE BERNSTEIN	165,811.000	2,091,625		1,684,845	2,248,895	(303,821)			(303,821)	(260,229)	1,684,845	195,285	211,495	406,780		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	12/21/2007	ALLIANCE BERNSTEIN	1,558.000	47,071		46,821							46,821	(1,130)	1,380	250		
G15596-11-0	BP PLC	D	01/25/2007	ALLIANCE BERNSTEIN	89,500.000	963,720		705,098	994,055	(209,599)			(209,599)	(79,358)	705,098	68,173	190,449	258,622		
G1846J-11-5	CAPITA GROUP PLC CMN STK	D	11/15/2007	Various	6,243.161	87,928		82,934							82,934	3,421	1,574	4,994	5,135	
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25	D	02/15/2007	ALLIANCE BERNSTEIN	269,346.000	3,639,014		2,267,589	3,779,732	(1,180,409)			(1,180,409)	(331,734)	2,267,589	190,657	1,180,768	1,371,425	36,955	
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	07/09/2007	Various	15,128.000	802,524		791,895		(1,902)		15,959	(17,861)		791,895	8,434	2,195	10,628		
G75754-10-4	RIO TINTO ORD GBP0.10	D	07/09/2007	Various	69,151.000	3,582,391		3,676,684	3,588,854	174,331		4,177	170,154	(243,108)	3,676,684	275,171	(369,464)	(94,293)		
ROYB03-ML-F	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	07/09/2007	ALLIANCE BERNSTEIN	40,412.000	1,456,890		1,427,845							1,427,845	28,321	724	29,045	22,092	
G7690A-11-8	ROYAL DUTCH SHELL 'B'SHS	D	01/25/2007	ALLIANCE BERNSTEIN	48,472.000	1,654,665		1,514,750	1,698,120	14,241			14,241	(197,611)	1,514,750	211,453	(71,537)	139,915	15,990	
787103-10-0	SAINSBURY(J) ORD GBP0.25	D	04/25/2007	ALLIANCE BERNSTEIN	437,625.000	5,042,104		2,413,456	3,505,197	(796,905)			(796,905)	(294,836)	2,413,456	291,739	2,336,909	2,628,648	22,495	
G86954-10-7	TAYLOR WIMPEY PLC 25P	D	07/10/2007	ALLIANCE BERNSTEIN	52,527.000	356,190		211,366	438,180	(165,347)			(165,347)	(61,467)	211,366	42,874	101,950	144,824	11,477	
G87621-10-1	TESCO	D	07/09/2007	ALLIANCE BERNSTEIN	55,444.000	459,243		425,969	446,324	(10,780)			(10,780)	(9,575)	425,969	18,241	15,033	33,274	5,641	
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	12/19/2007	ALLIANCE BERNSTEIN	662,131.000	2,233,032		2,183,029	545,940	(104,293)			(104,293)	(46,391)	2,183,029	22,043	27,960	50,002	10,392	
G96872-10-9	WIMPEY(GEORGE) ORD GBP0.25	D	07/03/2007	MERGER	186,771.000	1,883,894		1,069,789	2,041,594	(685,414)			(685,414)	(286,391)	1,069,789	206,963	607,142	814,105	53,894	
6899999. Common Stocks - Industrial and Miscellaneous						3,564,559,059	XXX	2,751,228,114	2,897,404,321	(626,514,023)	(938,939)	2,512,625	(629,965,587)	(4,948,488)	2,728,195,919	4,450,945	831,912,194	836,363,139	19,665,799	XXX
02014#-10-6	ALLSTATE FINANCIAL SERVICES LLC		01/02/2007	VARIOUS	40,240,715.680	40,240,716		40,240,716	21,163,204	19,077,512			19,077,512		40,240,716					
07324#-10-0	BAYVIEW FINANCIAL MANAGEMENT CORP.		02/28/2007	DIRECT	125.000	196,017		10,000	10,000	24,884	9,543		34,426		44,426		151,591	151,591		
66383*-10-8	NORTHBROOK CORPORATION		09/28/2007	Various	25,000.000	5,024,923		5,025,000	18,285,568	(13,260,568)			(13,260,568)		5,025,000		(77)	(77)	13,829,054	
87822*-10-3	TECH-COR, LLC.		01/02/2007	VARIOUS	17,585,941.390	17,585,941		17,585,941	1,799,020	15,786,921			15,786,921		17,585,941					
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						63,047,597	XXX	62,861,657	41,257,792	21,628,749	9,543		21,638,291		62,896,083		151,514	151,514	13,829,054	XXX
261934-10-3	DREYFUS MONEY MARKET		12/28/2007	DIRECT	34,523,345.960	34,523,346		34,523,346	6,823						34,523,346				2,547	
7199999. Money Market Mutual Funds						34,523,346	XXX	34,523,346	6,823						34,523,346				2,547	XXX
7299997. Total - Common Stocks - Part 4						4,377,963,584	XXX	3,433,550,861	3,611,241,213	(745,404,769)	(1,286,280)	3,759,406	(750,450,456)	(8,548,159)	3,407,108,485	8,725,724	962,129,374	970,855,098	42,842,088	XXX
7299998. Total - Common Stocks - Part 5						4,180,496,948	XXX	4,122,868,488		1,095,350	12,580	8,723,513	(7,615,583)		4,114,753,994	1,511,207	64,231,748	65,742,954	8,141,567	XXX
7299999. Total - Common Stocks						8,558,460,532	XXX	7,556,419,349	3,611,241,213	(744,309,419)	(1,273,701)	12,482,919	(758,066,038)	(8,548,159)	7,521,862,479	10,236,930	1,026,361,122	1,036,598,052	50,983,655	XXX
7399999. Total - Preferred and Common Stocks						8,838,336,169	XXX	7,822,244,221	3,778,052,765	(750,249,565)	(1,554,760)	12,482,919	(764,287,245)	(8,548,159)	7,787,160,152	10,236,930	1,040,939,085	1,051,176,016	56,101,182	XXX
7499999 - Totals						21,317,095,447	XXX	20,144,332,519	11,957,782,938	(734,669,529)	5,413,215	12,667,900	(741,924,214)	(8,548,159)	20,124,695,662	13,102,590	1,179,297,194	1,192,399,784	404,442,511	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36213W-N9-3	GOVT NATL MTG ASSOC I #566616 05/01/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	141	138	137	138							(1)	(1)		
36201X-Z9-2	GOVT NATL MTG ASSOC I #606568 05/01/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	156	152	151	152							(1)	(1)		
36290U-AP-1	GOVT NATL MTG ASSOC I #617514 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	1,300	1,272	1,261	1,272							(11)	(11)	4	4
36290V-L2-8	GOVT NATL MTG ASSOC I #618745 12/15/2036		12/21/2006	SALOMON SMITH BARNEY	04/17/2007	Various	6,030	6,038	6,030	6,030		(8)		(8)					79	19
36290Y-EM-6	GOVT NATL MTG ASSOC I #621240 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	510	499	495	499							(4)	(4)	1	1
36290Y-EN-4	GOVT NATL MTG ASSOC I #621241 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	195	191	189	191							(2)	(2)	1	1
36292F-Q8-3	GOVT NATL MTG ASSOC I #647679 05/15/2037		03/05/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	32	31	31	31										
36294R-6X-2	GOVT NATL MTG ASSOC I #657986 10/15/2036		12/21/2006	HSBC SECURITIES, INC.	06/01/2007	Various	2,654,010	2,727,825	2,710,010	2,709,747		(18,078)		(18,078)			262	262	74,509	10,063
36294S-EE-3	GOVT NATL MTG ASSOC I #658133 10/15/2036		12/21/2006	HSBC SECURITIES, INC.	06/01/2007	Various	12,043,433	12,378,391	12,313,836	12,312,570		(65,822)		(65,822)			1,267	1,267	343,084	45,665
36294W-RD-2	GOVT NATL MTG ASSOC I #662084 01/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	32	31	31	31										
36294Y-RN-6	GOVT NATL MTG ASSOC I #663893 03/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	273	267	265	267							(2)	(2)	1	1
36295B-CV-3	GOVT NATL MTG ASSOC I #665284 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	8	8	8	8										
36295D-QK-8	GOVT NATL MTG ASSOC I #667458 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	7	7	7	7										
36295D-Q3-6	GOVT NATL MTG ASSOC I #667474 05/15/2037		01/31/2007	BEAR STEARNS SECURITIES CORP.	05/14/2007	DEUTSCHE BANK SECURITIES	235	230	228	230							(2)	(2)	1	1
995153-9A-3	TBA 05/01/2037		01/31/2007	GREENWICH CAPITAL MARKETS, INC.	04/27/2007	GREENWICH CAPITAL MARKETS, INC.	50,000,000	50,067,949	49,617,190	50,067,949							(450,759)	(450,759)		
912827-4F-6	US TREASURY 5.625 05/15/08 05/15/2008		06/07/2007	BARCLAYS BANK	06/14/2007	MORGAN STANLEY DEAN WITTER	50,000,000	50,246,095	50,222,655	50,241,154		(4,941)		(4,941)			(18,499)	(18,499)	236,923	183,424
912810-FT-0	US TREASURY N/B 02/15/2036		03/02/2007	LEHMAN BROTHERS INC.	03/08/2007	Various	25,000,000	24,357,423	24,282,032	24,357,535		112		112			(75,503)	(75,503)	67,749	55,939
912810-PU-6	US TREASURY N/B 05/15/2037		10/19/2007	Various	10/24/2007	BEAR STEARNS SECURITIES CORP.	35,000,000	36,755,471	36,849,220	36,755,246		(224)		(224)			93,973	93,973	775,136	760,870
912828-BM-1	US TREASURY N/B 10/15/2008		06/07/2007	BEAR STEARNS SECURITIES CORP.	06/14/2007	BANK OF AMERICA	46,000,000	44,842,815	44,835,625	44,858,727		15,913		15,913			(23,102)	(23,102)	239,583	212,090
912828-CJ-7	US TREASURY N/B 05/15/2014		08/09/2007	HSBC SECURITIES, INC.	11/09/2007	GREENWICH CAPITAL MARKETS, INC.	84,000,000	84,242,810	87,891,560	84,235,238		(7,572)		(7,572)			3,656,322	3,656,322	1,973,315	986,658
912828-DT-4	US TREASURY N/B 05/15/2008		06/07/2007	BARCLAYS BANK	06/14/2007	HSBC SECURITIES, INC.	50,000,000	49,406,250	49,396,485	49,418,171		11,921		11,921			(21,686)	(21,686)	157,948	122,283
912828-FY-1	US TREASURY N/B 11/15/2016		01/31/2007	Various	03/08/2007	Various	183,000,000	180,490,589	182,289,920	180,504,187		13,599		13,599			1,785,733	1,785,733	2,336,264	1,659,634
912828-GH-7	US TREASURY N/B 02/15/2017		05/08/2007	Various	06/07/2007	Various	130,000,000	129,671,878	127,144,022	129,672,440		562		562			(2,528,419)	(2,528,419)	1,636,381	1,309,565
912828-GS-3	US TREASURY N/B 05/15/2017		06/14/2007	Various	07/20/2007	Various	271,000,000	260,863,475	260,139,305	260,939,793		76,318		76,318			(800,488)	(800,488)	1,660,476	610,435
912828-GV-6	US TREASURY N/B 06/30/2009		07/31/2007	HSBC SECURITIES, INC.	08/07/2007	CHASE SECURITIES	59,500,000	59,825,394	59,809,120	59,822,272		(3,122)		(3,122)			(13,151)	(13,151)	307,403	252,228
912828-GZ-7	US TREASURY N/B 07/31/2012		08/09/2007	BEAR STEARNS SECURITIES CORP.	08/15/2007	Various	100,000,000	100,234,380	100,606,799	100,233,765		(615)		(615)			373,034	373,034	192,666	125,679
912828-HE-3	US TREASURY N/B 09/30/2012		10/19/2007	Various	11/13/2007	WARBURG DILLION READ LLC	40,000,000	40,381,250	40,693,752	40,376,829		(4,421)		(4,421)			316,923	316,923	209,016	102,186
912828-EY-2	WI TREASURY N/B 02/29/2008		02/28/2007	Various	12/21/2007	Various	135,000,000	134,645,512	134,596,092	134,714,777		69,266		69,266			(118,686)	(118,686)	1,243,148	16,967
0399999. Bonds - U.S. Governments							1,273,206,362	1,261,146,370	1,263,406,454	1,261,229,257		82,887		82,887			2,177,196	2,177,196	11,453,689	6,453,712
135087-YG-3	CANADIAN GOVERNMENT 06/01/2012	C	09/27/2007	SALOMON SMITH BARNEY	12/04/2007	TORONTO DOMINION SECURITIES (USA) INC.	19,688,490	19,248,495	20,161,484	19,263,390		14,895		14,895		483,781	414,313	898,094	376,732	236,840
D20658-ZM-1	BUNDESREPUB. DEUTSCHLAND 01/04/2015	D	09/20/2007	GREENWICH CAPITAL MARKETS, INC.	11/21/2007	SALOMON SMITH BARNEY	7,043,675	6,818,982	7,338,701	6,823,430		4,448		4,448		360,514	154,757	515,270	248,379	191,048
D20659-BK-9	BUNDESREPUB. DEUTSCHLAND 07/04/2017	D	08/15/2007	TORONTO DOMINION SECURITIES (USA) INC.	08/24/2007	SALOMON SMITH BARNEY	5,391,840	5,352,210	5,448,184	5,352,291		81		81		59,719	36,174	95,893	60,846	54,539
105756-BJ-8	FED REPUBLIC OF BRAZIL 01/05/2016	D	08/10/2007	CHASE SECURITIES	09/20/2007	JEFFERIES & COMPANY, INC.	4,624,872	5,392,600	5,510,517	5,386,475		(6,125)		(6,125)		155,515	(31,473)	124,042	125,791	64,234
X9379Q-PR-5	HUNGARY GOVERNMENT BOND 06/12/2012	D	08/14/2007	SALOMON SMITH BARNEY	09/19/2007	SALOMON SMITH BARNEY	10,647,496	10,791,780	11,298,392	10,789,364		(2,415)		(2,415)		444,342	64,685	509,028	228,383	147,638

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
U4594T-NJ-2	INTL BK RECON & DEVELOP 08/02/2010	D	07/19/2007	TORONTO DOMINION SECURITIES (USA) INC.	10/18/2007	TORONTO DOMINION SECURITIES (USA) INC.	5,017,270	4,992,835	5,033,201	4,994,490		1,655		1,655		44,075	(5,364)	38,710	110,566	
P9767G-UU-3	MEXICAN FIXED RATE BONDS 12/20/2012	D	07/17/2007	CHASE SECURITIES	08/31/2007	SALOMON SMITH BARNEY	7,015,425	7,424,054	7,184,189	7,417,145		(6,909)		(6,909)		(204,406)	(28,550)	(232,956)	106,315	36,831
P9767G-WC-1	MEXICAN FIXED RATE BONDS 12/24/2009	D	09/17/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	09/27/2007	SALOMON SMITH BARNEY	4,936,056	5,075,925	5,183,615	5,074,241		(1,684)		(1,684)		109,419	(45)	109,374	119,759	103,657
Q6742T-AA-6	NEW ZEALAND GOVERNMENT 07/15/2009	D	08/28/2007	TORONTO DOMINION SECURITIES (USA) INC.	09/13/2007	TORONTO DOMINION SECURITIES (USA) INC.	4,943,730	4,915,045	5,088,324	4,915,751		706		706		141,902	30,671	172,573	61,922	43,258
105756-BN-9	REPUBLIC OF BRAZIL 01/10/2028	D	10/24/2007	Various	12/11/2007	Various	4,316,461	4,310,567	4,402,103	4,310,582		15		15		149,525	(58,004)	91,521	171,845	114,464
S69124-CF-0	REPUBLIC OF SOUTH AFRICA 08/31/2010	D	08/16/2007	Various	10/18/2007	Various	17,269,692	18,950,312	19,138,812	18,914,663		(35,649)		(35,649)		208,080	16,069	224,150	566,129	713,880
W9478G-KJ-1	SWEDISH GOVERNMENT 03/15/2011	D	09/05/2007	Various	09/13/2007	SALOMON SMITH BARNEY	14,239,226	14,749,690	15,162,042	14,745,416		(4,274)		(4,274)		407,949	8,678	416,627	384,107	350,118
G92450-YY-8	TSY 4 2016 09/07/2016	D	07/06/2007	SALOMON SMITH BARNEY	07/30/2007	SALOMON SMITH BARNEY	10,065,000	8,967,915	9,284,719	8,973,409		5,494		5,494		51,616	259,695	311,311	162,847	137,847
G92450-NU-8	TSY 5 2014 09/07/2014	D	06/19/2007	SALOMON SMITH BARNEY	08/28/2007	SALOMON SMITH BARNEY	9,970,000	9,622,047	9,996,712	9,629,507		7,460		7,460		113,487	253,718	367,205	(9,594)	144,944
1099999. Bonds - All Other Governments							125,169,231	126,612,456	130,230,995	126,590,154		(22,302)		(22,302)		2,525,518	1,115,323	3,640,841	2,714,027	2,339,300
134141-XY-1	CAMPBELL CA UNI SCH DIST G O 08/01/2033		02/01/2007	PRAGER MCCARTHY & SEALY	09/07/2007	BANC AMERICA SECURITIES	5,000,000	4,954,050	4,881,300	4,954,576		526		526			(73,276)	(73,276)	129,375	
544646-DM-1	LOS ANGELES CA USD G O 2007 A 07/01/2022		01/17/2007	PRAGER MCCARTHY & SEALY	03/13/2007	FIRST ALBANY	15,000,000	15,223,950	15,441,900	15,221,801		(2,149)		(2,149)			220,099	220,099	86,250	
544646-DP-4	LOS ANGELES CA USD G O 2007 A 07/01/2024		01/10/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	01/31/2007	RAYMOND JAMES & ASSOCIATES, INC.	11,500,000	11,642,830	11,602,350	11,642,708		(122)		(122)			(40,358)	(40,358)	7,188	
785849-VP-2	SACRAMENTO CA FIN CAP IMPT 91 12/01/2021		01/10/2007	PRE-REFUNDING	09/07/2007	PRAGER MCCARTHY & SEALY	150,000	149,343	154,104	149,364		21		21		4,740		4,740	5,503	764
283365-GK-4	EL PASO CNTY CO COP JUDL BLDG 12/01/2024		03/01/2007	BAUM, GEORGE K. & COMPANY	07/18/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	3,915,000	3,971,259	3,895,856	3,969,832		(1,426)		(1,426)			(73,977)	(73,977)	60,193	
365653-JG-0	GARFIELD CNTY CO SD RE-2 G O 12/01/2025		01/17/2007	STIFEL NICOLAUS & CO, INC.	09/14/2007	PRAGER MCCARTHY & SEALY	1,895,000	1,951,964	1,954,913	1,948,980		(2,984)		(2,984)			5,933	5,933	56,994	
20772G-WW-4	CONNECTICUT ST G O 2007 SER A 05/01/2026		04/26/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/28/2007	Various	5,000,000	5,060,100	4,891,200	5,058,626		(1,474)		(1,474)			(167,426)	(167,426)	68,063	
416414-4J-6	HARTFORD CT G O 2007 A 08/15/2021		06/13/2007	SEIBERT BRANFORD	08/30/2007	Various	3,685,000	3,854,731	3,881,529	3,852,278		(2,453)		(2,453)			29,251	29,251	33,909	
373384-CB-0	GEORGIA ST G O 1993 F 12/01/2008		11/01/2007	PRE-REFUNDING	11/28/2007	Various	4,595,000	4,745,960	4,740,125	4,734,242		(11,719)		(11,719)			5,883	5,883	150,130	124,448
452151-V4-2	ILLINOIS ST G O 1995 SER DECE 12/01/2020		07/27/2007	PRE-REFUNDING	08/01/2007	CALLED @ 100.50	3,395,000	3,095,744	3,411,975	3,111,169		15,426		15,426			300,806	300,806	29,706	27,726
452151-T7-8	ILLINOIS ST G O 1997 SER JULY 07/01/2015		07/27/2007	PRE-REFUNDING	08/01/2007	CALLED @ 101.00	990,000	993,108	999,900	993,104		(4)		(4)			6,796	6,796	4,249	3,682
968852-VC-4	WILL CNTY IL CUSD NO 122 NEW 10/01/2025		05/17/2007	TRANSFER	09/04/2007	RAYMOND JAMES & ASSOCIATES, INC.	3,360,000	3,351,660	3,505,925	3,351,877		216		216			154,048	154,048	65,520	19,320
546279-M7-2	LOUISIANA LOC GOVT EAST ASCEN 12/01/2019		09/14/2007	STERNE AGEE & LEACH	09/28/2007	STERNE AGEE & LEACH	2,540,000	2,581,732	2,580,513	2,581,684		(48)		(48)			(1,171)	(1,171)	10,160	8,573
741705-DQ-7	PRINCE GEORGES CNTY MD COP EQ 09/01/2010		01/18/2007	STIFEL NICOLAUS & CO, INC.	03/23/2007	FERRIS BAKER WATTS	3,030,000	3,057,119	3,069,511	3,055,995		(1,124)		(1,124)			13,517	13,517	19,527	
604128-5Q-7	MINNESOTA ST 08/01/2008		01/30/2007	LOOP CAPITAL MARKETS	12/04/2007	Various	3,700,000	3,771,040	3,750,579	3,746,965		(24,075)		(24,075)			3,613	3,613	95,806	514
986082-FT-7	YONKERS NY G O 2007 B 05/01/2028		04/26/2007	STERNE AGEE & LEACH	12/04/2007	Various	2,140,000	2,276,810	2,248,563	2,271,644		(5,167)		(5,167)			(23,081)	(23,081)	49,494	
65820Q-GY-3	NORTH CAROLINA INFRA COP REPA 06/01/2028		10/03/2007	CITIGROUP GLOBAL MARKETS	10/03/2007	CITIGROUP GLOBAL MARKETS	3,750,000	3,666,038	3,698,438	3,666,038							32,400	32,400		
179390-LA-5	CLACKAMAS CNTY OR CMNTY CLG D 06/15/2018		01/04/2007	SEATTLE NORTHWEST SECURITIES CORP.	09/07/2007	LOOP CAPITAL MARKETS	2,355,000	2,591,678	2,579,926	2,580,757		(10,920)		(10,920)			(831)	(831)	76,865	
179390-LB-3	CLACKAMAS CNTY OR CMNTY CLG D 06/15/2019		01/04/2007	SEATTLE NORTHWEST SECURITIES CORP.	09/07/2007	Various	3,290,000	3,626,205	3,595,491	3,612,423		(13,783)		(13,783)			(16,931)	(16,931)	106,294	
179390-LC-1	CLACKAMAS CNTY OR CMNTY CLG D 06/15/2020		01/04/2007	SEATTLE NORTHWEST SECURITIES CORP.	09/07/2007	LOOP CAPITAL MARKETS	4,520,000	4,995,368	4,943,343	4,977,566		(17,803)		(17,803)			(34,223)	(34,223)	147,528	
70914P-AJ-1	PENNSYLVANIA ST G O 2007 FIRS 11/01/2016		09/20/2007	LEHMAN BROTHERS INC.	11/16/2007	BEAR STEARNS SECURITIES CORP.	13,295,000	14,426,936	14,531,036	14,410,754		(16,182)		(16,182)			120,282	120,282	302,831	199,425
901039-BZ-9	TUSSEY MOUNTAIN PA SCH DIST 2 04/01/2029		03/13/2007	FERRIS BAKER WATTS	09/07/2007	Various	3,375,000	3,391,369	3,296,850	3,390,235		(1,134)		(1,134)			(93,386)	(93,386)	61,637	3,797
442403-BV-2	HOUSTON TX INDPT SCH DIST 07B 02/15/2025		03/02/2007	MORGAN KEEGAN & COMPANY, INC.	03/20/2007	FIRST ALBANY	10,000,000	10,159,400	10,114,600	10,159,364		(36)		(36)			(44,764)	(44,764)	1,250	
794556-VS-6	SALEM VA PUB IMPT 2007 A REF 01/01/2024		02/28/2007	BB&T CAPITAL MARKETS	08/29/2007	Various	1,305,000	1,332,940	1,285,588	1,331,856		(1,084)		(1,084)			(46,267)	(46,267)	27,331	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
92817S-AK-4	VIRGINIA PUB SCH AUTH EDL TEC 04/15/2010		01/25/2007	MORGAN STANLEY DEAN WITTER	03/16/2007	MORGAN STANLEY DEAN WITTER	11,925,000	12,374,573	12,400,450	12,355,901		(18,672)		(18,672)			44,549	44,549	258,375	173,906
92817S-CW-6	VIRGINIA PUB SCH AUTH EDL TEC 04/15/2010		01/25/2007	MORGAN STANLEY DEAN WITTER	03/16/2007	MORGAN STANLEY DEAN WITTER	8,320,000	8,633,664	8,651,718	8,620,637		(13,027)		(13,027)			31,082	31,082	180,267	121,333
2499999. Bonds - Political Subdivisions							132,030,000	135,879,570	136,107,682	135,750,376		(129,194)		(129,194)			357,306	357,306	2,034,442	683,488
3128NF-GL-5	FED HOME LOAN MTG CORP #1A110 11/01/2036		12/27/2006	BEAR STEARNS SECURITIES CORP.	02/01/2007	Various	11,290,994	11,495,643	11,464,333	11,489,009		(6,635)		(6,635)			(24,676)	(24,676)	107,055	46,706
31280S-ZC-3	FED HOME LOAN MTG CORP #1G253 10/01/2036		12/26/2006	BEAR STEARNS SECURITIES CORP.	05/14/2007	Various	29,339,651	29,821,006	29,737,536	29,793,805		(27,201)		(27,201)			(56,269)	(56,269)	704,737	117,404
31280G-J8-6	FED HOME LOAN MTG CORP #1N028 11/01/2036		12/28/2006	BEAR STEARNS SECURITIES CORP.	05/14/2007	Various	47,726,699	48,539,546	48,432,879	48,492,553		(46,994)		(46,994)			(59,674)	(59,674)	1,154,059	195,298
31368H-MU-4	FED NATL MTG ASSOC #190371 07/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	4,893	4,985	4,893	4,893		(92)		(92)					53	11
31371M-VA-2	FED NATL MTG ASSOC #256309 07/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	1,515	1,543	1,515	1,515		(28)		(28)					16	3
31371M-2J-5	FED NATL MTG ASSOC #256477 11/01/2036		03/31/2007	Various	05/18/2007	Various	819,114	833,767	833,001	832,264		(1,503)		(1,503)			737	737	2,335	1,641
31371M-3Y-1	FED NATL MTG ASSOC #256515 12/01/2036		03/31/2007	Various	05/18/2007	Various	2,007,625	2,043,439	2,045,207	2,043,299		(140)		(140)			1,908	1,908	4,053	3,989
31371N-G7-4	FED NATL MTG ASSOC #256822 06/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	12,700,426	12,169,588	12,063,330	12,201,591		32,003		32,003			(138,261)	(138,261)	179,654	19,403
31400L-4L-5	FED NATL MTG ASSOC #691227 03/01/2037		02/16/2007	BANK OF AMERICA	05/09/2007	Various	1,190	1,213	1,190	1,190		(22)		(22)					13	3
31403C-VQ-1	FED NATL MTG ASSOC #745023 11/01/2035		02/16/2007	BANK OF AMERICA	05/09/2007	Various	113,110	115,235	113,110	113,110		(2,125)		(2,125)					1,225	245
31403D-MM-8	FED NATL MTG ASSOC #745664 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	1,819	1,853	1,819	1,819		(34)		(34)					20	4
31403D-RY-7	FED NATL MTG ASSOC #745803 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	228,951	233,022	233,252	233,022							230	230	455	455
31403D-SB-6	FED NATL MTG ASSOC #745814 07/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	125,032	127,381	125,032	125,032		(2,349)		(2,349)					1,355	271
31403D-SH-3	FED NATL MTG ASSOC #745820 08/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	29,813	30,374	29,813	29,813		(560)		(560)					323	65
31405W-XF-7	FED NATL MTG ASSOC #801778 01/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	59,405	60,473	60,521	60,473							48	48	118	118
31406R-3E-3	FED NATL MTG ASSOC #818097 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	484,092	492,717	493,188	492,717							471	471	961	961
31407E-J7-9	FED NATL MTG ASSOC #828386 06/01/2035		02/16/2007	BANK OF AMERICA	05/09/2007	Various	43	44	43	43		(1)		(1)						
31407F-N6-3	FED NATL MTG ASSOC #829413 12/01/2035		02/16/2007	BARCLAYS BANK	05/09/2007	Various	13,658	13,915	13,658	13,658		(257)		(257)					148	30
31407J-DK-5	FED NATL MTG ASSOC #831806 10/01/2036		02/16/2007	Various	05/09/2007	Various	24,754	25,219	24,754	24,754		(465)		(465)					268	54
31407J-FT-4	FED NATL MTG ASSOC #831878 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	50,160	51,102	50,160	50,160		(942)		(942)					543	109
31407L-E4-5	FED NATL MTG ASSOC #833655 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	35,313	35,977	35,313	35,313		(662)		(662)					383	77
31407V-LY-9	FED NATL MTG ASSOC #841943 11/01/2035		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	668,534	680,422	681,095	680,422							672	672	1,328	1,328
31407W-UV-3	FED NATL MTG ASSOC #843096 10/01/2035		02/16/2007	BANK OF AMERICA	05/09/2007	Various	170,914	174,125	170,914	170,914		(3,211)		(3,211)					1,852	370
31407X-GX-3	FED NATL MTG ASSOC #843614 01/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	7,713	7,858	7,713	7,713		(145)		(145)					84	17
31408D-W5-9	FED NATL MTG ASSOC #848568 12/01/2035		02/16/2007	BANK OF AMERICA	05/09/2007	Various	111,769	113,869	111,769	111,769		(2,100)		(2,100)					1,211	242
31408E-DP-4	FED NATL MTG ASSOC #848910 01/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	58,590	59,690	58,590	58,590		(1,101)		(1,101)					635	127
31408G-WK-9	FED NATL MTG ASSOC #851250 05/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	118	120	118	118		(2)		(2)					1	
31409A-DN-6	FED NATL MTG ASSOC #865109 02/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	1,239	1,263	1,239	1,239		(23)		(23)					13	3
31409A-F6-1	FED NATL MTG ASSOC #865189 02/01/2036		02/16/2007	Various	05/09/2007	Various	77,295	78,748	77,295	77,295		(1,452)		(1,452)					837	167
31409A-Q2-8	FED NATL MTG ASSOC #865473 02/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	13,719	13,977	13,719	13,719		(258)		(258)					149	30
31409B-HG-5	FED NATL MTG ASSOC #866131 01/01/2036		03/31/2007	Various	05/18/2007	Various	201,148	204,748	204,686	204,507		(242)		(242)			180	180	513	402
31409C-WM-3	FED NATL MTG ASSOC #867452 06/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	50,269	51,173	51,213	51,173							40	40	100	100
31409C-6C-4	FED NATL MTG ASSOC #867667 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	274,278	279,149	279,432	279,149							283	283	545	545
31409E-4H-1	FED NATL MTG ASSOC #869424 02/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	127,402	129,796	127,402	127,402		(2,394)		(2,394)					1,380	276
31409G-LM-6	FED NATL MTG ASSOC #870732 09/01/2036		03/31/2007	Various	05/18/2007	Various	152,128	154,916	153,417	153,347		(1,569)		(1,569)			71	71	1,041	317
31409G-ML-7	FED NATL MTG ASSOC #870763 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	21,369	21,770	21,369	21,369		(401)		(401)					232	46
31409H-4L-5	FED NATL MTG ASSOC #872127 09/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	2,218	2,260	2,218	2,218		(42)		(42)					24	5
31409J-C7-3	FED NATL MTG ASSOC #872294 05/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	46,404	47,276	46,404	46,404		(872)		(872)					503	101
31409T-T2-4	FED NATL MTG ASSOC #878169 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	59,546	60,665	59,546	59,546		(1,119)		(1,119)					645	129
31409T-UL-0	FED NATL MTG ASSOC #878187 08/01/2036		05/09/2007	Various	05/18/2007	Various	635,209	646,523	646,940	646,319		(204)		(204)			621	621	1,358	1,264
31409T-U7-1	FED NATL MTG ASSOC #878206 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	912,999	929,422	930,154	929,422							732	732	1,813	1,813
31409T-VW-5	FED NATL MTG ASSOC #878229 10/01/2036		02/16/2007	BARCLAYS BANK	06/06/2007	Various	48,311	49,218	48,627	48,747		(471)		(471)			(120)	(120)	706	105
31409T-VX-3	FED NATL MTG ASSOC #878230 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	77,385	78,839	77,385	77,385		(1,454)		(1,454)					838	168

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31409U-FN-0	FED NATL MTG ASSOC #878673 02/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	58,545	59,645	58,545	58,545		(1,100)		(1,100)					634	127
31409V-3B-7	FED NATL MTG ASSOC #880194 12/01/2035		02/16/2007	BANK OF AMERICA	05/09/2007	Various	98	99	98	98		(2)		(2)					1	
31409W-B6-7	FED NATL MTG ASSOC #880361 01/01/2036		03/31/2007	Various	05/18/2007	Various	340,302	346,383	346,152	345,839		(544)		(544)					313	681
31409Y-NN-3	FED NATL MTG ASSOC #882497 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	100,141	101,930	102,023	101,930									93	199
31409Y-PV-3	FED NATL MTG ASSOC #882536 05/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	329,914	335,781	336,113	335,781									332	655
31410A-AE-6	FED NATL MTG ASSOC #883005 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	12,928	13,170	12,928	12,928		(243)		(243)					140	28
31410C-CY-6	FED NATL MTG ASSOC #884887 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	53,079	54,034	54,076	54,034									43	105
31410C-HP-0	FED NATL MTG ASSOC #885038 05/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	12,900	13,143	12,900	12,900		(242)		(242)					140	28
31410C-3R-1	FED NATL MTG ASSOC #885608 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	28,543	29,080	28,543	28,543		(536)		(536)					309	62
31410C-5R-9	FED NATL MTG ASSOC #885656 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	39,814	40,562	39,814	39,814		(748)		(748)					431	86
31410D-AE-0	FED NATL MTG ASSOC #885705 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	23,198	23,634	23,198	23,198		(436)		(436)					251	50
31410D-SM-3	FED NATL MTG ASSOC #886224 07/01/2036		02/16/2007	Various	05/09/2007	Various	57,632	58,715	57,632	57,632		(1,083)		(1,083)					624	125
31410D-V4-9	FED NATL MTG ASSOC #886335 08/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	19,373	19,736	19,373	19,373		(364)		(364)					210	42
31410E-DW-5	FED NATL MTG ASSOC #886717 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	117,431	119,637	117,431	117,431		(2,206)		(2,206)					1,272	254
31410E-LD-8	FED NATL MTG ASSOC #886924 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	9,679	9,861	9,679	9,679		(182)		(182)					105	21
31410E-QY-7	FED NATL MTG ASSOC #887071 07/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	129,584	131,893	132,019	131,893									126	257
31410E-XF-0	FED NATL MTG ASSOC #887278 07/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	1,856	1,891	1,856	1,856		(35)		(35)					20	4
31410E-YJ-1	FED NATL MTG ASSOC #887313 08/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	1,559	1,588	1,559	1,559		(29)		(29)					17	3
31410E-2M-9	FED NATL MTG ASSOC #887380 07/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	919,988	936,372	937,274	936,372									902	1,827
31410E-6R-4	FED NATL MTG ASSOC #887480 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	29,341	29,893	29,341	29,341		(551)		(551)					318	64
31410M-NS-5	FED NATL MTG ASSOC #891501 03/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	145,619	148,355	145,619	145,619		(2,736)		(2,736)					1,578	316
31410M-TV-2	FED NATL MTG ASSOC #891664 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	25,211	25,684	25,211	25,211		(474)		(474)					273	55
31410M-4R-8	FED NATL MTG ASSOC #891932 06/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	846,352	861,400	862,255	861,400									854	1,681
31410N-5G-9	FED NATL MTG ASSOC #892847 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	245,039	249,401	249,643	249,401									241	487
31410P-F5-7	FED NATL MTG ASSOC #893088 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	16,828	17,144	16,828	16,828		(316)		(316)					182	36
31410P-MT-7	FED NATL MTG ASSOC #893270 08/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	100,909	102,805	100,909	100,909		(1,896)		(1,896)					1,093	219
31410P-NG-4	FED NATL MTG ASSOC #893291 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	62,350	63,521	62,350	62,350		(1,171)		(1,171)					675	135
31410P-W9-0	FED NATL MTG ASSOC #893572 09/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	55,044	56,078	55,044	55,044		(1,034)		(1,034)					596	119
31410P-6Q-1	FED NATL MTG ASSOC #893779 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	27,026	27,534	27,026	27,026		(508)		(508)					293	59
31410P-7G-2	FED NATL MTG ASSOC #893795 07/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	162	165	162	162		(3)		(3)					2	
31410Q-TY-7	FED NATL MTG ASSOC #894367 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	460,934	469,150	469,595	469,150									445	915
31410Q-UJ-8	FED NATL MTG ASSOC #894385 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	679,990	692,082	692,766	692,082									684	1,351
31410Q-6U-0	FED NATL MTG ASSOC #894683 11/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	1,998	2,036	1,998	1,998		(38)		(38)					22	4
31410R-CK-3	FED NATL MTG ASSOC #894774 12/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	16,008	16,309	16,008	16,008		(301)		(301)					173	35
31410R-GA-1	FED NATL MTG ASSOC #894893 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	1,499	1,527	1,499	1,499		(28)		(28)					16	3
31410R-QH-5	FED NATL MTG ASSOC #895156 09/01/2036		03/31/2007	Various	05/18/2007	Various	66,425	67,620	67,660	67,607		(13)		(13)					53	132
31410S-B6-3	FED NATL MTG ASSOC #895661 09/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	1,000,099	1,017,966	1,018,890	1,017,966									924	1,986
31410S-X4-4	FED NATL MTG ASSOC #896299 06/01/2036		03/31/2007	Various	05/18/2007	Various	252,089	256,577	256,728	256,480		(97)		(97)					248	502
31410T-SD-8	FED NATL MTG ASSOC #897016 06/01/2036		03/31/2007	Various	05/18/2007	Various	24,755	25,196	25,219	25,195		2		2					24	49
31410U-B5-0	FED NATL MTG ASSOC #897460 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	12,838	13,079	12,838	12,838		(241)		(241)					139	28
31410U-LS-9	FED NATL MTG ASSOC #897737 08/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	166,893	169,870	170,029	169,870									159	331
31410U-ZV-7	FED NATL MTG ASSOC #898156 08/01/2036		02/16/2007	Various	05/09/2007	Various	62,147	63,314	62,147	62,147		(1,168)		(1,168)					673	135
31410U-7L-0	FED NATL MTG ASSOC #898299 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	130,685	133,140	130,685	130,685		(2,455)		(2,455)					1,416	283
31410V-DX-5	FED NATL MTG ASSOC #898418 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	26,553	27,052	26,553	26,553		(499)		(499)					288	58
31410V-GC-8	FED NATL MTG ASSOC #898495 10/01/2036		02/16/2007	Various	05/09/2007	Various	460,642	469,297	460,643	460,643		(8,655)		(8,655)					4,990	998
31410V-HB-9	FED NATL MTG ASSOC #898526 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	160	163	160	160		(3)		(3)					2	
31410V-JJ-0	FED NATL MTG ASSOC #898565 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	406,983	414,253	414,629	414,253									377	808

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31410V-UW-8	FED NATL MTG ASSOC #898897 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	105	107	105	105		(2)		(2)					1	
31410V-V3-1	FED NATL MTG ASSOC #898934 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	3,994	4,070	3,994	3,994		(75)		(75)					43	9
31410V-V6-4	FED NATL MTG ASSOC #898937 08/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	14,198	14,464	14,198	14,198		(267)		(267)					154	31
31410W-F6-0	FED NATL MTG ASSOC #899389 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	917,458	933,960	934,696	933,960							736	736	1,822	1,822
31410W-LA-4	FED NATL MTG ASSOC #899521 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	499,595	508,480	508,982	508,480							502	502	992	992
31410W-MR-6	FED NATL MTG ASSOC #899568 06/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	2,559,217	2,452,250	2,430,691	2,458,584		6,334		6,334			(27,892)	(27,892)	36,205	3,910
31410X-BC-9	FED NATL MTG ASSOC #900135 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	137,048	139,623	137,048	137,048		(2,575)		(2,575)					1,485	297
31410X-JA-5	FED NATL MTG ASSOC #900357 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	131,861	134,338	131,861	131,861		(2,478)		(2,478)					1,429	286
31410X-JQ-0	FED NATL MTG ASSOC #900371 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	7,246	7,382	7,246	7,246		(136)		(136)					79	16
31410X-PX-8	FED NATL MTG ASSOC #900538 09/01/2036		03/31/2007	Various	05/18/2007	Various	290,425	295,645	295,220	294,983		(662)		(662)			236	236	888	583
31410X-WM-4	FED NATL MTG ASSOC #900752 09/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	7,151	7,285	7,151	7,151		(134)		(134)					77	15
31410X-3W-4	FED NATL MTG ASSOC #900913 02/01/2037		02/16/2007	BANK OF AMERICA	05/09/2007	Various	24,984	25,454	24,984	24,984		(469)		(469)					271	54
31410Y-P3-2	FED NATL MTG ASSOC #901442 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	602,074	612,812	613,386	612,812							574	574	1,196	1,196
31410Y-Q5-6	FED NATL MTG ASSOC #901476 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	474,871	483,316	483,794	483,316							477	477	943	943
31410Y-VB-7	FED NATL MTG ASSOC #901610 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	6,472	6,593	6,472	6,472		(122)		(122)					70	14
31410Y-XC-3	FED NATL MTG ASSOC #901675 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	26,924	27,430	26,924	26,924		(506)		(506)					292	58
31411A-CU-7	FED NATL MTG ASSOC #901983 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	879,494	895,262	896,019	895,262							757	757	1,747	1,747
31411A-C5-2	FED NATL MTG ASSOC #901992 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	266,091	270,836	271,091	270,836							255	255	528	528
31411A-FB-6	FED NATL MTG ASSOC #902062 12/01/2036		02/16/2007	Various	05/09/2007	Various	135,616	138,164	135,616	135,616		(2,548)		(2,548)					1,469	294
31411A-GU-3	FED NATL MTG ASSOC #902111 10/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	110,009	112,076	110,009	110,009		(2,067)		(2,067)					1,192	238
31411A-NL-5	FED NATL MTG ASSOC #902295 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	43,552	44,370	43,552	43,552		(818)		(818)					472	94
31411A-Q9-9	FED NATL MTG ASSOC #902380 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	39,157	39,893	39,157	39,157		(736)		(736)					424	85
31411A-S4-8	FED NATL MTG ASSOC #902439 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	21,127	21,503	21,524	21,503							21	21	42	42
31411A-T2-1	FED NATL MTG ASSOC #902469 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	38,183	38,863	38,901	38,863							37	37	76	76
31411A-VK-8	FED NATL MTG ASSOC #902518 11/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	73,672	75,056	73,672	73,672		(1,384)		(1,384)					798	160
31411A-YD-1	FED NATL MTG ASSOC #902608 11/01/2036		02/16/2007	Various	05/09/2007	Various	184,351	187,815	184,351	184,351		(3,464)		(3,464)					1,997	399
31411B-BF-9	FED NATL MTG ASSOC #902838 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	147,421	150,191	147,421	147,421		(2,770)		(2,770)					1,597	319
31411B-B3-6	FED NATL MTG ASSOC #902858 12/01/2036		02/16/2007	Various	05/09/2007	Various	50,159	51,102	50,159	50,159		(942)		(942)					543	109
31411C-B8-3	FED NATL MTG ASSOC #903763 10/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	494,880	503,681	504,178	503,681							498	498	983	983
31411C-CR-0	FED NATL MTG ASSOC #903780 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	665,620	677,484	678,126	677,484							642	642	1,322	1,322
31411C-MV-0	FED NATL MTG ASSOC #904072 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	189,200	192,754	189,200	189,200		(3,555)		(3,555)					2,050	410
31411C-NU-1	FED NATL MTG ASSOC #904103 11/01/2036		02/16/2007	Various	05/09/2007	Various	6,409	6,529	6,409	6,409		(120)		(120)					69	14
31411C-PP-0	FED NATL MTG ASSOC #904130 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	8,602	8,764	8,602	8,602		(162)		(162)					93	19
31411C-UC-3	FED NATL MTG ASSOC #904279 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	698,615	711,021	711,741	711,021							720	720	1,388	1,388
31411D-J3-4	FED NATL MTG ASSOC #904882 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	49,907	50,797	50,845	50,797							48	48	99	99
31411D-T2-5	FED NATL MTG ASSOC #905169 11/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	456,156	464,292	464,727	464,292							435	435	906	906
31411D-UY-3	FED NATL MTG ASSOC #905199 09/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	18,760	19,113	18,760	18,760		(352)		(352)					203	41
31411D-VB-2	FED NATL MTG ASSOC #905210 11/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	62,718	63,896	62,718	62,718		(1,178)		(1,178)					679	136
31411D-VX-4	FED NATL MTG ASSOC #905230 10/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	32,547	33,159	32,547	32,547		(612)		(612)					353	71
31411E-PT-8	FED NATL MTG ASSOC #905934 01/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	999,900	1,018,687	1,008,281	1,011,416		(7,271)		(7,271)			(3,135)	(3,135)	15,160	2,166
31411F-JK-1	FED NATL MTG ASSOC #906666 12/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	112,140	114,247	112,140	112,140		(2,107)		(2,107)					1,215	243
31411F-K9-4	FED NATL MTG ASSOC #906720 01/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	4,715,538	4,518,443	4,478,785	4,528,592		10,149		10,149			(49,807)	(49,807)	66,704	7,204
31411G-H2-1	FED NATL MTG ASSOC #907549 12/01/2036		02/16/2007	BANK OF AMERICA	06/06/2007	Various	273,810	278,954	277,098	278,328		(626)		(626)			(1,230)	(1,230)	4,843	593
31411H-UT-5	FED NATL MTG ASSOC #908794 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	2,000,199	2,035,820	2,037,780	2,035,820							1,960	1,960	3,973	3,973
31411J-K7-0	FED NATL MTG ASSOC #909418 02/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	701,675	714,859	708,145	710,553		(4,306)		(4,306)			(2,409)	(2,409)	11,937	1,520

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31411J-WR-3	FED NATL MTG ASSOC #909756 02/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	62,506	63,680	63,122	63,352		(328)		(328)			(230)	(230)	1,079	135
31411J-XY-7	FED NATL MTG ASSOC #909795 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	335,187	341,165	341,485	341,165							320	320	666	666
31411J-ZZ-2	FED NATL MTG ASSOC #909860 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	329,410	335,268	335,599	335,268							331	331	654	654
31411J-3K-0	FED NATL MTG ASSOC #909902 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	205,953	209,626	209,822	209,626							196	196	409	409
31411K-AY-9	FED NATL MTG ASSOC #910023 03/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	502,673	512,118	508,272	510,347		(1,771)		(1,771)			(2,075)	(2,075)	8,905	1,089
31411K-D2-6	FED NATL MTG ASSOC #910121 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	1,287,933	1,310,868	1,312,132	1,310,868							1,264	1,264	2,558	2,558
31411K-V2-6	FED NATL MTG ASSOC #910633 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	188,828	192,192	192,376	192,192							184	184	375	375
31411K-V9-1	FED NATL MTG ASSOC #910640 02/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	193,915	197,559	195,031	195,447		(2,112)		(2,112)			(416)	(416)	3,320	420
31411L-L7-4	FED NATL MTG ASSOC #911250 01/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	187,127	190,459	190,643	190,459							183	183	372	372
31411L-QT-1	FED NATL MTG ASSOC #911366 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	99,638	101,417	101,510	101,417							92	92	198	198
31411L-ZU-8	FED NATL MTG ASSOC #911655 01/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	275,212	280,383	278,525	279,764		(619)		(619)			(1,239)	(1,239)	4,908	596
31411N-FC-6	FED NATL MTG ASSOC #911963 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	113,882	115,912	116,022	115,912							110	110	226	226
31411N-VW-4	FED NATL MTG ASSOC #912429 02/01/2037		02/16/2007	BANK OF AMERICA	06/06/2007	Various	258,332	263,186	261,499	262,689		(497)		(497)			(1,190)	(1,190)	4,628	560
31411R-LH-9	FED NATL MTG ASSOC #913028 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	104,433	106,293	106,395	106,293							102	102	207	207
31411S-YE-0	FED NATL MTG ASSOC #914309 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	847,560	862,674	863,484	862,674							811	811	1,683	1,683
31411S-2F-2	FED NATL MTG ASSOC #914374 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	48,107	48,966	49,011	48,966							45	45	96	96
31411U-GL-9	FED NATL MTG ASSOC #914703 04/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	12,284,452	11,771,000	11,673,961	11,804,245		33,246		33,246			(130,284)	(130,284)	173,559	18,768
31411U-WS-6	FED NATL MTG ASSOC #915157 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	322,896	328,645	328,963	328,645							318	318	641	641
31411U-YJ-4	FED NATL MTG ASSOC #915213 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	2,000,199	2,035,870	2,037,781	2,035,870							1,911	1,911	3,973	3,973
31411U-2E-0	FED NATL MTG ASSOC #915273 02/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	62,835	63,956	64,016	63,956							60	60	125	125
31411W-FK-8	FED NATL MTG ASSOC #916470 05/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	4,000,002	3,832,814	3,799,164	3,842,397		9,583		9,583			(43,234)	(43,234)	56,584	6,111
31411W-4L-8	FED NATL MTG ASSOC #917127 06/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	7,316,444	7,010,639	6,949,053	7,028,468		17,828		17,828			(79,415)	(79,415)	103,499	11,178
31411X-EF-8	FED NATL MTG ASSOC #917334 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	937,186	953,850	954,795	953,850							945	945	1,861	1,861
31411X-XB-6	FED NATL MTG ASSOC #917874 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	368,052	374,597	374,968	374,597							370	370	731	731
31411Y-HJ-5	FED NATL MTG ASSOC #918333 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	2,000,198	2,035,859	2,037,780	2,035,859							1,921	1,921	3,973	3,973
31411Y-JR-5	FED NATL MTG ASSOC #918372 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	676,432	688,500	689,142	688,500							642	642	1,343	1,343
31411Y-NP-4	FED NATL MTG ASSOC #918498 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	1,194,918	1,216,182	1,217,370	1,216,182							1,187	1,187	2,373	2,373
31412A-J6-2	FED NATL MTG ASSOC #919285 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	596,965	607,578	608,182	607,578							604	604	1,186	1,186
31412A-J9-6	FED NATL MTG ASSOC #919288 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	187,249	190,588	190,767	190,588							179	179	372	372
31412A-KQ-6	FED NATL MTG ASSOC #919303 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	156,775	159,571	159,720	159,571							150	150	311	311
31412A-QZ-0	FED NATL MTG ASSOC #919472 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	121,675	123,838	123,961	123,838							123	123	242	242
31412B-FZ-0	FED NATL MTG ASSOC #920084 11/01/2036		02/16/2007	BARCLAYS BANK	05/09/2007	Various	128,075	130,481	128,075	128,075		(2,406)		(2,406)					1,387	277
31412B-SR-4	FED NATL MTG ASSOC #920428 11/01/2036		02/16/2007	BANK OF AMERICA	05/09/2007	Various	36,839	37,531	36,839	36,839		(692)		(692)					399	80
31412B-XD-9	FED NATL MTG ASSOC #920576 04/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	877,389	893,062	893,874	893,062							813	813	1,743	1,743

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31412D-TV-0	FED NATL MTG ASSOC #922264 12/01/2036		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	378,863	385,605	385,981	385,605							377	377	752	752
31412D-YX-0	FED NATL MTG ASSOC #922426 10/01/2036		03/31/2007	Various	05/18/2007	Various	850,391	865,768	861,911	861,310		(4,458)		(4,458)			601	601	3,788	1,732
31412E-E6-9	FED NATL MTG ASSOC #922757 03/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	578,461	588,761	589,330	588,761							568	568	1,149	1,149
31412V-P7-7	FED NATL MTG ASSOC #936146 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	1,124,555	1,144,592	1,145,684	1,144,592							1,092	1,092	2,234	2,234
31412W-DY-9	FED NATL MTG ASSOC #936719 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	252,391	256,899	257,133	256,899							234	234	501	501
31412W-D4-5	FED NATL MTG ASSOC #936723 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	705,152	717,729	718,402	717,729							673	673	1,401	1,401
31412W-EX-0	FED NATL MTG ASSOC #936750 05/01/2037		03/31/2007	GREENWICH CAPITAL MARKETS, INC.	05/18/2007	CHASE SECURITIES	294,030	299,252	299,555	299,252							303	303	584	584
31412Y-EU-2	FED NATL MTG ASSOC #938547 05/01/2037		03/31/2007		05/18/2007	CHASE SECURITIES	199,826	203,385	203,581	203,385							196	196	397	397
31413A-FS-7	FED NATL MTG ASSOC #939477 06/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	3,299,574	3,161,662	3,133,883	3,169,843		8,181		8,181			(35,960)	(35,960)	46,678	5,041
31413A-GS-6	FED NATL MTG ASSOC #939509 06/01/2037		05/18/2007	CHASE SECURITIES	09/01/2007	Various	1,440,783	1,380,563	1,369,195	1,384,669		4,106		4,106			(15,475)	(15,475)	20,353	2,201
31397E-MB-8	FHR 3262 KZ 01/15/2027		01/12/2007	MERRILL LYNCH CAPITAL MARKETS	12/01/2007	SCHEDULED REDEMPTION	4,971,000	4,946,145	4,971,000	4,971,000		24,855		24,855					130,963	22,024
31397F-J3-7	FHR 3271 ZL 02/15/2037		01/29/2007	MERRILL LYNCH CAPITAL MARKETS	06/01/2007	SCHEDULED REDEMPTION	3,392,000	3,385,640	3,392,000	3,392,000		6,360		6,360					43,199	15,264
31397G-SS-0	FHR 3305 AU 10/15/2033		04/17/2007	MERRILL LYNCH CAPITAL MARKETS	07/01/2007	SCHEDULED REDEMPTION	743,917	741,127	743,917	743,917		2,790		2,790					5,680	3,596
31397H-ZR-2	FHR 339 ZA 06/15/2037		07/11/2007	MERRILL LYNCH CAPITAL MARKETS	09/01/2007	Various	1,238,025	1,233,769	1,235,153	1,235,031		1,261		1,261			122	122	13,423	3,095
344610-BG-4	FONTANA CA PUB FING AUTH LEAS 09/01/2032		08/24/2007	DAIN RAUSCHER INCORPORATED	08/28/2007	DAIN RAUSCHER INCORPORATED	4,550,000	4,473,424	4,527,250	4,473,424							53,827	53,827		
344610-BH-2	FONTANA CA PUB FING AUTH LEAS 09/01/2037		08/24/2007	DAIN RAUSCHER INCORPORATED	08/27/2007	DAIN RAUSCHER INCORPORATED	5,810,000	5,668,817	5,722,850	5,668,817							54,033	54,033		
38122N-NZ-1	GOLDEN STATE TOBACCO SEC CORP 06/01/2033		03/08/2007	BEAR STEARNS SECURITIES CORP.	03/08/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10,000,000	9,770,700	9,925,000	9,770,700							154,300	154,300		
544712-D7-4	LOS ANGELES CNTY CA MET TRANS 07/01/2021		12/06/2006	PRE-REFUNDING	08/07/2007	PRAGER MCCARTHY & SEALY	40,000	39,637	41,521	39,664		28		28			1,857	1,857	1,995	775
960680-BT-2	WESTMINSTER CO SALES & USE TA 12/01/2031		11/29/2007	STIFEL NICOLAUS & CO, INC.	12/18/2007	Various	3,000,000	3,009,390	3,057,799	3,009,370		(20)		(20)			48,429	48,429	3,777	
207900-CB-5	CONNECTICUT DEV WTR AQUARION 09/01/2037		09/26/2007	EDWARDS, A.G., & SONS, INC.	09/27/2007	MORGAN STANLEY DEAN WITTER	2,750,000	2,750,000	2,777,500	2,750,000							27,500	27,500		
20774U-LU-7	CONNECTICUT HLTH & EDL CT ST 11/01/2030		03/21/2007	WACHOVIA SECURITIES	08/28/2007	Various	3,000,000	3,037,650	2,879,999	3,036,649		(1,001)		(1,001)			(156,651)	(156,651)	47,356	
431022-HU-9	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2036		08/06/2007	CITIGROUP GLOBAL MARKETS	09/25/2007	CITIGROUP GLOBAL MARKETS	10,000,000	10,000,000	10,155,000	10,000,000							155,000	155,000	193,958	142,917
70253Q-AB-5	PASCO CNTY FL SCH DIST SALES 10/01/2008		02/07/2007	BANC AMERICA SECURITIES	10/10/2007	Various	10,290,000	10,340,627	10,326,305	10,326,425		(14,202)		(14,202)			(120)	(120)	189,459	
73535E-HY-9	PORT ST LUCIE FL SPL ASSMT SW 07/01/2040		11/16/2007	DAIN RAUSCHER INCORPORATED	11/19/2007	FAGENSON & COMPANY	4,000,000	3,874,800	3,884,800	3,874,800							10,000	10,000		
764581-JE-5	RICHMOND CNTY GA BRD ED SALES 10/01/2008		01/19/2007	CITIGROUP GLOBAL MARKETS	11/28/2007	WACHOVIA SECURITIES	8,000,000	8,176,880	8,111,120	8,088,974		(87,906)		(87,906)			22,146	22,146	336,667	
491501-AS-1	KENTUCKY MUN PWR AGY PRAIRIE 09/01/2032		08/29/2007	HILLIARD LYONS	09/05/2007	J. P. MORGAN SECURITIES, INC.	20,000,000	19,914,600	20,494,800	19,914,600							580,200	580,200		
546398-SK-5	LOUISIANA PUB FAC TULANE UNIV 12/15/2022		05/02/2007	MORGAN KEEGAN & COMPANY, INC.	12/18/2007	EXCHANGE	2,500,000	2,500,000	2,500,000	2,500,000									76,172	
914399-JG-6	UNIVERSITY OF MAINE SYS REV 2 03/01/2031		06/08/2007	PRAGER MCCARTHY & SEALY	08/24/2007	Various	1,975,000	1,942,748	1,921,374	1,942,874		126		126			(21,500)	(21,500)	15,478	
594751-AF-6	MICHIGAN TOBACCO STLEMNT FIN 06/01/2034		08/15/2007	BEAR STEARNS SECURITIES CORP.	08/29/2007	BEAR STEARNS SECURITIES CORP.	25,000,000	24,588,250	24,968,750	24,588,593		343		343			380,157	380,157	58,333	
60411K-AR-3	MINNESOTA PUB FACS AUTH WTR P 03/01/2023		06/12/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	09/07/2007	J. P. MORGAN SECURITIES, INC.	7,000,000	7,254,240	7,470,050	7,250,669		(3,571)		(3,571)			219,381	219,381	98,194	38,889
91336T-CE-8	UNIVERSITY OF SOUTHERN MS ATH 03/01/2027		04/13/2007	MORGAN KEEGAN & COMPANY, INC.	11/28/2007	Various	2,500,000	2,470,750	2,489,019	2,471,314		564		564			17,705	17,705	59,306	
791649-JS-6	ST LOUIS MO IDA CONFLUENCE AC 06/15/2025		02/12/2007	STIFEL NICOLAUS & CO, INC.	03/21/2007	STIFEL NICOLAUS & CO, INC.	575,000	575,000	580,750	575,000							5,750	5,750	3,522	
791649-JT-4	ST LOUIS MO IDA CONFLUENCE AC 06/15/2032		02/12/2007	STIFEL NICOLAUS & CO, INC.	03/21/2007	STIFEL NICOLAUS & CO, INC.	1,000,000	1,000,000	1,010,000	1,000,000							10,000	10,000	6,242	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
810143-DD-6	SCOTTS BLUFF NE REGL WEST MED 12/01/2028		09/27/2007	ZIEGLER, B.C., AND COMPANY	12/01/2007	Various	10,390,000	10,390,000	10,390,000	10,390,000									118,050	18,070
64465M-8D-0	NEW HAMPSHIRE MUN BOND BK 200 02/15/2021		03/15/2007	UNION BANK OF SWITZERLAND	12/11/2007	Various	3,860,000	3,962,985	3,956,042	3,958,520		(4,464)		(4,464)			(2,478)	(2,478)	96,426	
64465M-8E-8	NEW HAMPSHIRE MUN BOND BK 200 02/15/2022		03/15/2007	UNION BANK OF SWITZERLAND	10/17/2007	Various	3,575,000	3,661,301	3,594,006	3,658,234		(3,066)		(3,066)			(64,229)	(64,229)	73,559	
64465M-8G-3	NEW HAMPSHIRE MUN BOND BK 200 02/15/2024		03/15/2007	UNION BANK OF SWITZERLAND	08/24/2007	Various	1,850,000	1,885,298	1,834,162	1,884,320		(978)		(978)			(50,158)	(50,158)	29,844	
649903-DA-6	NEW YORK DORM AUTH (NYU HOSPO 07/01/2036		01/25/2007	MORGAN STANLEY DEAN WITTER	01/25/2007	UNION BANK OF SWITZERLAND	10,000,000	10,202,800	10,219,500	10,202,800							16,700	16,700		
649903-DV-0	NEW YORK ST DORM NY HOSP QUEE 08/15/2027		01/26/2007	BEAR STEARNS SECURITIES CORP.	03/07/2007	FIRST ALBANY	16,000,000	16,000,000	16,388,960	16,000,000							388,960	388,960	55,800	
914720-PD-3	UNIVERSITY OF NC SYS POOL 200 04/01/2015		01/08/2007	TRANSFER	06/26/2007	PRAGER MCCARTHY & SEALY	210,000	218,612	223,591	217,982		(630)		(630)			5,609	5,609	8,208	2,971
914720-PQ-4	UNIVERSITY OF NC SYS POOL 200 04/01/2015		01/08/2007	PRE-REFUNDING	09/04/2007	UNION BANK OF SWITZERLAND	295,000	307,098	314,588	305,855		(1,244)		(1,244)			8,733	8,733	14,455	4,173
677581-AW-0	OHIO ST MAJOR NEW INFRA 06-1 12/15/2010		01/26/2007	DAIN RAUSCHER INCORPORATED	04/05/2007	MORGAN STANLEY DEAN WITTER	7,125,000	7,435,080	7,453,249	7,420,541		(14,539)		(14,539)			32,707	32,707	114,792	45,521
762197-BM-2	RHODE ISLAND HLTH ED NEW ENG 03/01/2026		03/09/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/27/2007	CITIGROUP GLOBAL MARKETS	500,000	508,010	487,705	507,720		(290)		(290)			(20,015)	(20,015)	10,000	
01852L-BL-3	ALLIANCE ARPT AUTH TX AMERICA 12/01/2029		03/22/2007	CITIGROUP GLOBAL MARKETS	03/29/2007	CITIGROUP GLOBAL MARKETS	8,000,000	8,104,320	8,128,000	8,104,320							23,680	23,680		
442348-G8-5	HOUSTON TX ARPT SYS SUB LIEN 07/01/2011		02/06/2007	CITIGROUP GLOBAL MARKETS	03/16/2007	LEHMAN BROTHERS INC.	6,560,000	6,916,405	6,945,794	6,904,896		(11,509)		(11,509)			40,898	40,898	83,822	39,816
882555-SS-5	TEXAS MUN PWR AGY 1993 REF 09/01/2009		01/26/2007	BB&T CAPITAL MARKETS	04/05/2007	MORGAN KEEGAN & COMPANY, INC.	8,000,000	8,278,560	8,274,480	8,258,505		(20,055)		(20,055)			15,975	15,975	256,667	175,000
915137-YZ-0	UNIVERSITY OF TX SYS REV FING 08/15/2010		01/24/2007	LEHMAN BROTHERS INC.	03/02/2007	LEHMAN BROTHERS INC.	13,895,000	14,456,775	14,509,298	14,441,076		(15,698)		(15,698)			68,222	68,222	389,832	316,497
967222-TW-0	WICHITA FALLS TX WTR & SWR PR 08/01/2024		02/06/2007	DAIN RAUSCHER INCORPORATED	02/27/2007	FIRST ALBANY	10,140,000	10,127,426	10,321,709	10,127,426							194,282	194,282	44,363	44,363
956725-DJ-1	WEST VIRGINIA WTR DEV AUTH IN 10/01/2037		02/22/2007	FERRIS BAKER WATTS	08/27/2007	SEIBERT BRANFORD	1,290,000	1,319,838	1,233,563	1,318,626		(1,212)		(1,212)			(85,063)	(85,063)	29,276	
956725-DL-6	WEST VIRGINIA WTR DEV AUTH IN 10/01/2023		02/22/2007	FERRIS BAKER WATTS	08/28/2007	CITIGROUP GLOBAL MARKETS	1,000,000	1,038,930	1,006,790	1,037,324		(1,606)		(1,606)			(30,534)	(30,534)	22,826	
977109-BK-2	WISCONSIN ST PETRO INSPECTION 07/01/2010		01/24/2007	BAIRD (ROBERT W.) & CO. INC.	03/15/2007	MORGAN STANLEY DEAN WITTER	17,205,000	17,875,135	17,915,050	17,848,959		(26,176)		(26,176)			66,092	66,092	188,777	66,908
74529J-AN-5	PUERTO RICO SALES TAX FING CO 08/01/2047	F	07/13/2007	GOLDMAN, SACHS & CO.	09/05/2007	GOLDMAN, SACHS & CO.	100,000,000	13,549,000	13,182,000	13,622,572		73,572		73,572			(440,572)	(440,572)		
3199999. Bonds - Special Revenues							535,200,331	451,214,790	452,140,180	451,045,616		(169,169)		(169,169)			1,094,564	1,094,564	5,654,387	1,466,551
283695-BM-5	EL PASO NATURAL GAS 08/01/2010		03/02/2007	DEUTSCHE BANK SECURITIES	04/05/2007	TENDER OFFER	7,000,000	7,297,500	7,236,110	7,288,235		(9,265)		(9,265)			(52,125)	(52,125)	164,889	52,528
36962G-3A-0	GENERAL ELEC CAP CORP 08/07/2037		08/02/2007	MORGAN STANLEY DEAN WITTER	11/14/2007	J. P. MORGAN SECURITIES, INC.	10,000,000	9,970,100	10,518,400	9,970,201		101		101			548,199	548,199	174,250	
60467P-AH-7	MIRANT AMERICAS GENERATION, L 05/01/2011		04/12/2007	CRT CAPITAL GROUP	04/17/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,000,000	1,057,500	1,060,000	1,057,398		(102)		(102)			2,602	2,602	38,964	38,272
694308-GJ-0	PACIFIC GAS & ELECTRIC 03/01/2037		03/08/2007	SALOMON SMITH BARNEY	11/28/2007	BANK OF AMERICA	7,500,000	7,459,050	7,229,550	7,459,428		378		378			(229,878)	(229,878)	314,167	
873168-AL-2	TXU CORP 11/15/2014		08/15/2007	MERRILL LYNCH CAPITAL MARKETS	10/23/2007	Various	3,500,000	2,878,750	2,765,000	2,890,024		11,274		11,274			(125,024)	(125,024)	86,873	51,260
89352H-AD-1	TRANS-CANADA PIPELINES 10/15/2037	T	10/02/2007	J. P. MORGAN SECURITIES, INC.	10/03/2007	BARCLAYS BANK	3,000,000	2,986,950	2,978,070	2,986,952		2		2			(8,882)	(8,882)	2,067	
3899999. Bonds - Public Utilities							32,000,000	31,649,850	31,787,130	31,652,236		2,386		2,386			134,894	134,894	781,209	142,060
396789-LL-1	GCCFC 2005-GG5, A5 04/10/2037		05/02/2007	GREENWICH CAPITAL MARKETS, INC.	08/16/2007	J. P. MORGAN SECURITIES, INC.	7,863,000	7,803,720	7,510,087	7,805,405		1,685		1,685			(295,319)	(295,319)	125,511	6,846
04541G-NA-6	ABSHE 2004-HE9 M1 12/25/2034		05/09/2007	MERRILL LYNCH CAPITAL MARKETS	08/27/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	14,339,167	14,404,142	13,550,513	14,401,696		(2,446)		(2,446)			(851,183)	(851,183)	302,216	45,180
00763M-AM-0	ADVANCED MEDICAL OPTICS 05/01/2017		03/27/2007	WARBURG DILLION READ LLC	03/27/2007	WARBURG DILLION READ LLC	875,000	875,000	887,031	875,000							12,031	12,031		
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500 07/15/2024		02/07/2007	MCMAHAN SECURITIES CO LP	11/13/2007	Various	1,280,000	1,258,955	1,230,125	1,259,317		362		362			(29,192)	(29,192)	23,271	6,949
007903-AK-3	ADVANCED MICRO DEVICES 6.0000 05/01/2015		06/28/2007	Various	09/18/2007	LEHMAN BROTHERS INC.	5,500,000	5,377,036	4,782,500	5,379,997		2,961		2,961			(597,497)	(597,497)	128,500	45,833

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
007903-AL-1	ADVANCED MICRO DEVICES 6.0000 05/01/2015		07/19/2007	LEHMAN BROTHERS INC.	09/19/2007	LEHMAN BROTHERS INC.	1,500,000	1,485,938	1,348,125	1,486,174		237		237			(138,049)	(138,049)	36,750	21,750
990501-9B-6	AFFINION GROUP HOLDINGS, INC. 03/01/2012		02/06/2007	DEUTSCHE BANK SECURITIES	02/05/2007	BANK OF AMERICA	500,000	500,000	500,000	500,000									7,955	
00826T-AF-5	AFFYMETRIX INC .750000% 12/15 12/15/2033		05/10/2007	DEUTSCHE BANK CAPITAL CORP.	12/13/2007	J. P. MORGAN SECURITIES, INC.	1,000,000	1,039,090	986,674	1,024,357		(14,733)		(14,733)			(37,683)	(37,683)	7,563	3,125
00826T-AG-3	AFFYMETRIX INC 3.500000% 01/1 01/15/2038		11/13/2007	J. P. MORGAN SECURITIES, INC.	11/14/2007	MCMAHAN SECURITIES CO LP	1,000,000	1,000,000	1,045,625	1,000,000							45,625	45,625	292	
008674-AD-5	AHERN RENTALS INC 08/15/2013		01/11/2007	CIBC WORLD MARKETS	04/03/2007	MERRILL LYNCH CAPITAL MARKETS	875,000	907,813	912,188	906,445		(1,367)		(1,367)			5,742	5,742	18,436	
013817-AJ-0	ALCOA INC 02/01/2027		01/22/2007	J. P. MORGAN SECURITIES, INC.	02/20/2007	SALOMON SMITH BARNEY	6,000,000	5,981,100	6,019,140	5,981,139		39		39			38,001	38,001	27,533	
016275-AF-6	ALION SCIENCE AND TECH C 02/01/2015		02/06/2007	Various	10/10/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	5,250,000	5,306,875	4,954,688	5,302,443		(4,432)		(4,432)			(347,755)	(347,755)	313,408	498
019736-AB-3	ALLISON TRANSMISSION INC 11/01/2015		10/12/2007	SALOMON SMITH BARNEY	10/23/2007	DEUTSCHE BANK SECURITIES	850,000	850,000	836,188	850,000							(13,813)	(13,813)	2,391	
983024-AM-2	AMERICAN HOME PRODUCTS 04/01/2017		03/22/2007	SALOMON SMITH BARNEY	11/16/2007	BARCLAYS BANK	6,000,000	5,987,580	6,022,680	5,988,200		620		620			34,480	34,480	212,550	
026874-BE-6	AMERICAN INTL GROUP 03/15/2037		03/06/2007	SALOMON SMITH BARNEY	03/09/2007	Various	6,000,000	5,970,960	6,067,660	5,970,961		1		1			96,699	96,699	1,042	
02916P-AB-9	AMERICAN RAILCAR IND 03/01/2014		02/23/2007	WARBURG DILLION READ LLC	07/16/2007	WARBURG DILLION READ LLC	875,000	875,000	872,813	875,000							(2,188)	(2,188)	25,703	
032346-AD-0	AMYLIN PHARMACEUTICALS 2.5000 04/15/2011		06/04/2007	CIBC WORLD MARKETS	08/21/2007	MORGAN STANLEY DEAN WITTER	1,500,000	2,125,660	2,299,965	2,075,803		(49,857)		(49,857)			224,162	224,162	13,438	2,847
034425-AB-4	ANDREW CORP 3.250000% 08/15/2 08/15/2013		01/05/2007	BANK OF AMERICA SECURITIES LLC	07/06/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	3,000,000	3,045,000	3,249,663	3,031,072		(13,928)		(13,928)			218,591	218,591	88,066	39,271
041150-DG-5	ARKANSAS STUDENT LOAN AUTHORI 12/01/2040		08/22/2007	DAIN RAUSCHER INCORPORATED	11/14/2007	DAIN RAUSCHER INCORPORATED	17,200,000	17,200,000	17,200,000	17,200,000									227,288	
007036-HV-1	ARMT 2005-3 2A1 07/25/2035		04/18/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/17/2007	Various	4,841,532	4,774,204	4,736,472	4,780,067		5,862		5,862			(43,595)	(43,595)	86,175	18,297
043353-AG-6	ARVINMERITOR INC 4.000000% 02 02/15/2027		02/07/2007	J. P. MORGAN SECURITIES, INC.	02/07/2007	LEHMAN BROTHERS INC.	500,000	500,000	508,750	500,000							8,750	8,750	222	
043353-AF-8	ARVINMERITOR INC 4.625000% 03 03/01/2026		08/27/2007	Various	12/11/2007	WARBURG DILLION READ LLC	1,500,000	1,592,209	1,324,263	1,581,061		(11,148)		(11,148)			(256,798)	(256,798)	54,536	34,495
043436-AE-4	ASBURY AUTOMOTIVE GROUP 03/15/2017		03/12/2007	GOLDMAN, SACHS & CO.	06/27/2007	WACHOVIA SECURITIES	1,750,000	1,750,000	1,723,750	1,750,000							(26,250)	(26,250)	35,583	
05947U-R8-3	BACM 2005-3, A4 07/10/2043		05/02/2007	BEAR STEARNS SECURITIES CORP.	08/16/2007	J. P. MORGAN SECURITIES, INC.	6,000,000	5,746,172	5,552,813	5,753,821		7,649		7,649			(201,008)	(201,008)	85,580	4,668
057741-AA-8	BALDOR ELECTRIC CO 02/15/2017		01/25/2007	BNP CAPITAL MARKETS	01/29/2007	BNP CAPITAL MARKETS	3,050,000	3,050,000	3,141,500	3,050,000							91,500	91,500	731	
06050T-JZ-6	BANK OF AMERICA NA 10/15/2036		03/01/2007	BANK OF AMERICA	12/04/2007	SALOMON SMITH BARNEY	12,000,000	12,511,200	11,629,680	12,506,037		(5,163)		(5,163)			(876,357)	(876,357)	802,000	260,000
067806-AC-3	BARNES GROUP INC 3.375000% 03 03/15/2027		03/07/2007	BANK OF AMERICA SECURITIES LLC	11/07/2007	BANK OF AMERICA SECURITIES LLC	1,000,000	1,000,000	1,339,477	1,000,000							339,477	339,477	15,609	
071707-AN-3	BAUSCH & LOMB INC 11/01/2015		10/16/2007	BANK OF AMERICA	10/17/2007	BANK OF AMERICA	200,000	199,500	204,500	199,500							5,000	5,000		
07556Q-AQ-8	BEAZER HOMES USA 06/15/2016		04/13/2007	WARBURG DILLION READ LLC	09/11/2007	BEAR STEARNS SECURITIES CORP.	1,000,000	957,500	780,000	958,759		1,259		1,259			(178,759)	(178,759)	60,712	27,760
09061G-AD-3	BIOMARIN PHARMACEUTICAL 1.875 04/23/2017		04/17/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/22/2007	CITIGROUP GLOBAL MARKETS	1,000,000	1,000,000	1,180,000	1,000,000							180,000	180,000	6,458	
099849-AA-9	BORLAND SOFTWARE CORP 2.75000 02/15/2012		02/02/2007	J. P. MORGAN SECURITIES, INC.	02/02/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	500,000	500,000	515,000	500,000							15,000	15,000		
106238-LZ-9	BRAZOS HIGHR ED TRUST 1999 06/01/2042		01/11/2007	CITIGROUP GLOBAL MARKETS	08/23/2007	CITIGROUP GLOBAL MARKETS	6,800,000	6,800,000	6,800,000	6,800,000									224,169	
106238-MA-3	BRAZOS HIGHR ED TRUST 1999 06/01/2042		08/24/2007	CITIGROUP GLOBAL MARKETS	12/20/2007	CITIGROUP GLOBAL MARKETS	15,000,000	15,000,000	15,000,000	15,000,000									283,250	
10623P-CJ-7	BRAZOS S.P.C. 07/01/2038		01/22/2007	CITIGROUP GLOBAL MARKETS	03/19/2007	Various	2,800,000	2,800,000	2,800,000	2,800,000									21,826	
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		08/17/2007	CITIGROUP GLOBAL MARKETS	11/09/2007	CITIGROUP GLOBAL MARKETS	9,850,000	9,850,000	9,850,000	9,850,000									151,305	
10623P-DA-5	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		03/07/2007	CITIGROUP GLOBAL MARKETS	07/25/2007	CITIGROUP GLOBAL MARKETS	10,000,000	10,000,000	10,000,000	10,000,000									205,582	
073879-QX-9	BSABS 2005-HE2 3A1 02/25/2035		06/29/2007	J. P. MORGAN SECURITIES, INC.	10/25/2007	SCHEDULED REDEMPTION	4,184,503	4,184,631	4,184,503	4,184,503		(128)		(128)					50,033	6,463
140661-AA-7	CAPMARK FINANCIAL GROUP 05/10/2017		05/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	06/06/2007	SALOMON SMITH BARNEY	6,000,000	5,990,340	5,911,140	5,990,401		61		61			(79,261)	(79,261)	32,550	
14912L-2Y-6	CATERPILLAR FIN SERV CRP 03/15/2016		06/13/2007	BANK OF AMERICA	09/04/2007	BARCLAYS BANK	3,000,000	2,906,340	2,943,840	2,908,138		1,798		1,798			35,702	35,702	78,833	42,625

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
1248MG-AP-9	CBASS 2007-CB1 AF6 01/25/2037		01/26/2007	CHASE SECURITIES	06/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	20,000,000	19,999,520	19,546,876	19,999,543		23		23			(452,667)	(452,667)	521,897	116,700
15135B-AA-9	CENTENE CORP 04/01/2014		03/15/2007	BANK OF AMERICA	03/15/2007	BANK OF AMERICA	450,000	450,000	452,250	450,000							2,250	2,250		
161571-AD-6	CHAIT 2004-A10 A10 07/15/2010		09/10/2007	SALOMON SMITH BARNEY	11/15/2007	SCHEDULED REDEMPTION	30,000,000	29,991,798	30,000,000	30,000,000		8,202		8,202					421,592	136,089
161571-AC-8	CHAIT 2004-A9 A9 06/15/2010		05/24/2007	BARCLAYS BANK	10/15/2007	CALLED @ 100.00000000	25,000,000	24,799,805	25,000,000	25,000,000		200,195		200,195					335,416	33,542
165167-BN-6	CHESAPEAKE ENERGY CORP 01/15/2016		03/26/2007	MORGAN STANLEY DEAN WITTER	09/05/2007	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,007,500	970,000	1,007,061		(439)		(439)			(37,061)	(37,061)	43,247	13,618
991070-9A-3	CHRYSLER FINANCIAL FIRST LIEN 08/03/2012		08/24/2007	J. P. MORGAN SECURITIES, INC.	08/01/2007	J. P. MORGAN SECURITIES, INC.	500,000	475,000	483,750	475,000							8,750	8,750		
125577-AZ-9	CIT GROUP INC 11/30/2012		11/27/2007	MERRILL LYNCH CAPITAL MARKETS	11/29/2007	BANK OF AMERICA	4,000,000	3,959,320	4,028,000	3,959,396		76		76			68,604	68,604	3,389	
172967-DG-3	CITIGROUP INC 01/30/2009		01/12/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	10/19/2007	MORGAN STANLEY DEAN WITTER	25,000,000	25,024,200	24,942,950	25,015,380		(8,820)		(8,820)			(72,430)	(72,430)	1,346,972	300,903
172967-DR-9	CITIGROUP INC 08/25/2036		02/22/2007	LEHMAN BROTHERS INC.	05/18/2007	SALOMON SMITH BARNEY	3,000,000	3,128,700	3,026,220	3,128,296		(404)		(404)			(102,076)	(102,076)	44,917	1,021
172967-EH-0	CITIGROUP INC 08/15/2017		08/08/2007	SALOMON SMITH BARNEY	11/21/2007	SALOMON SMITH BARNEY	10,000,000	9,964,400	10,097,100	9,965,149		749		749			131,951	131,951	170,000	
172967-EM-9	CITIGROUP INC 11/21/2017		11/14/2007	SALOMON SMITH BARNEY	12/17/2007	SALOMON SMITH BARNEY	6,000,000	5,974,320	6,078,780	5,974,473		153		153			104,307	104,307	29,604	
17453B-AW-1	CITIZENS COMMUNICATIONS 03/15/2019		03/19/2007	SALOMON SMITH BARNEY	03/19/2007	SALOMON SMITH BARNEY	2,000,000	2,000,000	2,010,000	2,000,000							10,000	10,000		
179584-AA-5	CLAIRE'S STORES INC 06/01/2015		05/22/2007	BEAR STEARNS SECURITIES CORP.	05/23/2007	KBC FINANCIAL PRODUCTS USA INC	875,000	875,000	873,906	875,000							(1,094)	(1,094)		
179584-AD-9	CLAIRE'S STORES INC 06/01/2015		05/22/2007	BEAR STEARNS SECURITIES CORP.	07/12/2007	BANK OF AMERICA	875,000	875,000	802,813	875,000							(72,188)	(72,188)	11,229	
179584-AG-2	CLAIRE'S STORES INC 06/01/2017		05/22/2007	BEAR STEARNS SECURITIES CORP.	05/23/2007	KBC FINANCIAL PRODUCTS USA INC	875,000	875,000	870,625	875,000							(4,375)	(4,375)		
990976-9A-2	CLAIRE'S STORES INC. TERM B 05/29/2014		06/19/2007	Various	09/28/2007	Various	3,000,000	2,985,000	2,798,006	2,985,496		496		496			(187,490)	(187,490)	67,720	
454797-7C-9	CLARIAN IND HEALTH FACILITY F 03/01/2033		05/01/2007	CITIGROUP GLOBAL MARKETS	07/19/2007	CITIGROUP GLOBAL MARKETS	22,875,000	22,875,000	22,875,000	22,875,000									283,065	16,870
189054-AN-9	CLOROX 10/15/2017		10/03/2007	SALOMON SMITH BARNEY	11/16/2007	SALOMON SMITH BARNEY	4,250,000	4,235,040	4,268,530	4,235,169		129		129			33,361	33,361	29,502	
161581-DE-0	CMAOT 2003-C A4 06/15/2010		05/16/2007	ABN AMRO SECURITIES (USA) INC.	10/15/2007	SCHEDULED REDEMPTION	3,845,623	3,811,373	3,845,623	3,845,623		34,250		34,250					40,164	1,884
192479-AB-9	COHERENT INC 2.750000% 03/01/ 03/01/2011		01/25/2007	CIBC WORLD MARKETS	08/24/2007	CALLED @ 100.00	1,000,000	1,057,050	1,000,000	1,049,321		(7,729)		(7,729)			(49,321)	(49,321)	28,893	11,382
19458L-AE-0	COLLEGIATE FUNDING SERV 03/28/2042		09/04/2007	OPPENHEIMER & CO., INC.	12/20/2007	OPPENHEIMER & CO., INC.	8,700,000	8,700,000	8,700,000	8,700,000									145,749	
196777-KF-2	COLORADO ST STUDENT OBLIG BD 12/01/2037		06/28/2007	DAIN RAUSCHER INCORPORATED	08/23/2007	DAIN RAUSCHER INCORPORATED	16,800,000	16,800,000	16,800,000	16,800,000									105,768	
20030N-AV-3	COMCAST CORP 08/15/2037		08/20/2007	GOLDMAN, SACHS & CO.	12/18/2007	BEAR STEARNS SECURITIES CORP.	3,000,000	2,993,700	3,154,980	2,993,721		21		21			161,259	161,259	68,342	
207784-AS-8	CONNECTICUT STUDENT LOANS SER 06/01/2046		02/08/2007	OPPENHEIMER & CO., INC.	08/23/2007	OPPENHEIMER & CO., INC.	650,000	650,000	650,000	650,000									18,537	
207784-AT-6	CONNECTICUT STUDENT LOANS SER 06/01/2046		08/24/2007	OPPENHEIMER & CO., INC.	12/20/2007	OPPENHEIMER & CO., INC.	9,675,000	9,675,000	9,675,000	9,675,000									182,526	
208464-BH-9	CONSECO INC 3.500000% 09/30/2 09/30/2035		01/04/2007	MCMAHAN SECURITIES CO LP	06/13/2007	BANK OF AMERICA SECURITIES LLC	1,000,000	992,500	998,050	992,511		11		11			5,539	5,539	25,083	9,625
14041P-BD-7	COPAR 2005-1 A3 08/15/2009		04/27/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	06/15/2007	Various	7,400,709	7,365,440	7,373,460	7,374,609		9,169		9,169			(1,149)	(1,149)	52,729	15,097
22541H-BV-3	CREDIT SUISSE NEW YORK 1.7500 05/05/2014		05/04/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	12/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	5,000,000	5,000,000	4,880,900	5,000,000							(119,100)	(119,100)	41,806	
12669R-AD-9	CWL 2007-S1 A4 11/25/2036		02/23/2007	COUNTRY WIDE	06/07/2007	LEHMAN BROTHERS INC.	6,000,000	5,999,580	5,872,265	5,999,601		21		21			(127,336)	(127,336)	128,249	26,433
12669R-AF-4	CWL 2007-S1 A6 11/25/2036		02/23/2007	COUNTRY WIDE	06/07/2007	LEHMAN BROTHERS INC.	7,000,000	6,999,920	6,802,578	6,999,923		3		3			(197,345)	(197,345)	145,013	29,888
152314-KG-4	CXHE 2004-C, AF3 04/25/2028		01/02/2007	J. P. MORGAN SECURITIES, INC.	04/01/2007	SCHEDULED REDEMPTION	5,519,906	5,483,682	5,519,906	5,519,906		36,224		36,224					33,616	2,466
232806-AJ-8	CYPRESS SEMICONDUCTOR CO 1.00 09/15/2009		04/13/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	06/06/2007	Various	3,000,000	3,036,020	3,168,040	3,033,807		(2,213)		(2,213)			134,233	134,233	4,889	972
248019-AJ-0	DELUXE CORP 06/01/2015		05/09/2007	J. P. MORGAN SECURITIES, INC.	05/09/2007	J. P. MORGAN SECURITIES, INC.	220,000	220,000	223,575	220,000							3,575	3,575		
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.5000 04/15/2031		01/09/2007	GOLDMAN, SACHS & CO.	01/31/2007	MCMAHAN SECURITIES CO LP	750,000	1,148,025	1,273,020	1,126,887		(21,138)		(21,138)			146,133	146,133	3,344	2,719
277461-BE-8	EASTMAN KODAK CO 3.375000% 10 10/15/2033		04/11/2007	Various	10/01/2007	Various	1,000,000	1,034,375	1,079,063	1,029,275		(5,100)		(5,100)			49,787	49,787	23,016	5,578
27876G-BE-7	ECHOSTAR DBS CORP 02/01/2016		07/31/2007	MORGAN STANLEY DEAN WITTER	09/10/2007	CANTOR, FITZGERALD & CO.	875,000	831,797	868,438	832,203		406		406			36,234	36,234	7,273	346

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
28148N-AR-4	EDSOUTH 12/01/2035		09/14/2007	CITIGROUP GLOBAL MARKETS	11/09/2007	CITIGROUP GLOBAL MARKETS	5,200,000	5,200,000	5,200,000	5,200,000									48,129	
28148N-AX-1	EDSOUTH 12/01/2035		08/16/2007	CITIGROUP GLOBAL MARKETS	09/13/2007	CITIGROUP GLOBAL MARKETS	4,600,000	4,600,000	4,600,000	4,600,000									19,785	
28140E-AG-6	EDUCATION FUNDING CAPITAL TRU 03/17/2042		01/18/2007	CITIGROUP GLOBAL MARKETS	05/10/2007	CITIGROUP GLOBAL MARKETS	4,000,000	4,000,000	4,000,000	4,000,000									53,060	
28140V-AE-3	EDUCATION FUNDING CAPITAL TRU 06/15/2043		05/18/2007	CITIGROUP GLOBAL MARKETS	07/13/2007	CITIGROUP GLOBAL MARKETS	1,650,000	1,650,000	1,650,000	1,650,000									13,578	
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		01/10/2007	DAIN RAUSCHER INCORPORATED	05/02/2007	DAIN RAUSCHER INCORPORATED	7,500,000	7,500,000	7,500,000	7,500,000									123,725	
281486-AB-6	EDUCATIONAL FUNDING SERVICES 06/01/2041		10/12/2007	CITIGROUP GLOBAL MARKETS	11/16/2007	CITIGROUP GLOBAL MARKETS	12,200,000	12,200,000	12,200,000	12,200,000									140,491	
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500 06/01/2023		02/08/2007	MCMAHAN SECURITIES CO LP	06/13/2007	KBC FINANCIAL PRODUCTS USA INC	500,000	511,250	566,740	508,242		(3,008)		(3,008)			58,498	58,498	4,104	1,500
29444U-AF-3	EQUINIX INC 2.500000% 04/15/2 04/15/2012		03/28/2007	CITIGROUP GLOBAL MARKETS	03/28/2007	CITIGROUP GLOBAL MARKETS	500,000	500,000	503,125	500,000							3,125	3,125	69	
26882P-BE-1	ERAC USA FINANCE COMPANY 10/15/2037		10/10/2007	GOLDMAN, SACHS & CO.	10/15/2007	GREENWICH CAPITAL MARKETS, INC.	3,000,000	2,974,020	2,997,780	2,974,021		1		1			23,759	23,759	583	
30161M-AE-3	EXELON GENERATION CO LLC 10/01/2017		09/25/2007	SALOMON SMITH BARNEY	10/12/2007	MERRILL LYNCH CAPITAL MARKETS	3,000,000	2,992,680	3,010,230	2,992,708		28		28			17,522	17,522	9,817	
31428N-AE-8	FEDERATED STUDENT FINANCE COR 06/01/2040		06/19/2007	DAIN RAUSCHER INCORPORATED	11/13/2007	DAIN RAUSCHER INCORPORATED	1,000,000	1,000,000	1,000,000	1,000,000									22,641	
345370-CF-5	FORD MOTOR COMPANY 4.250000% 12/15/2036		06/12/2007	Various	12/11/2007	Various	1,500,000	1,716,000	1,632,430	1,706,090		(9,910)		(9,910)			(73,660)	(73,660)	48,639	17,236
35687M-AL-1	FREESCALE SEMICONDUCTOR 12/15/2014		02/28/2007	SALOMON SMITH BARNEY	03/07/2007	MORGAN STANLEY DEAN WITTER	1,500,000	1,522,500	1,520,625	1,522,441		(59)		(59)			(1,816)	(1,816)	37,349	34,760
36293Y-AD-7	GAMESTOP CORP 10/01/2012		08/01/2007	RBC DOMINION SECURITIES	10/09/2007	RBC DOMINION SECURITIES	4,650,000	4,748,938	4,912,438	4,746,547		(2,391)		(2,391)			165,891	165,891	197,783	139,378
369300-AD-0	GENERAL CABLE CORP .875000% 1 11/15/2013		08/02/2007	Various	09/12/2007	GOLDMAN, SACHS & CO.	1,650,000	2,173,498	2,123,550	2,146,501		(26,997)		(26,997)			(22,951)	(22,951)	10,361	5,901
36962G-2G-8	GENERAL ELEC CAP CORP 02/15/2017		02/06/2007	GOLDMAN, SACHS & CO.	11/28/2007	SALOMON SMITH BARNEY	20,000,000	19,923,600	19,986,320	19,927,281		3,681		3,681			59,039	59,039	676,800	
370442-69-1	GENERAL MOTORS CORP 1.500000% 06/01/2009		05/24/2007	CITIGROUP GLOBAL MARKETS	05/25/2007	KBC FINANCIAL PRODUCTS USA INC	3,750,000	3,750,000	3,785,942	3,750,000							35,942	35,942		
379336-AD-2	GLOBAL INDUS LTD 2.750000% 08 08/01/2027		07/23/2007	LEHMAN BROTHERS INC.	09/17/2007	Various	2,000,000	2,000,000	1,949,366	2,000,000							(50,634)	(50,634)	4,049	
36156H-AG-3	GMAC EDUCATION LOAN FUNDING T 09/01/2040		08/28/2007	DAIN RAUSCHER INCORPORATED	11/13/2007	DAIN RAUSCHER INCORPORATED	76,550,000	76,550,000	76,550,000	76,550,000									528,490	5,665
991018-9A-2	GOLDEN NUGGET, INC. FIRST LIE 06/30/2014		09/18/2007	Various	09/18/2007	Various	636,364	636,364	607,727	636,364							(28,636)	(28,636)	(14,199)	
38141G-FD-1	GOLDMAN SACHS GROUP INC 10/01/2037		09/26/2007	GOLDMAN, SACHS & CO.	09/26/2007	BEAR STEARNS SECURITIES CORP.	5,000,000	4,972,650	5,005,825	4,972,650							33,175	33,175		
410345-AE-2	HANESBRANDS INC 12/15/2014		02/22/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	09/12/2007	MORGAN STANLEY DEAN WITTER	1,750,000	1,802,500	1,741,250	1,795,794		(6,706)		(6,706)			(54,544)	(54,544)	112,542	31,846
404119-AY-5	HCA INC 11/15/2016		07/09/2007	Various	07/19/2007	MERRILL LYNCH CAPITAL MARKETS	4,750,000	5,170,000	5,058,750	5,161,355		(8,646)		(8,646)			(102,605)	(102,605)	242,296	148,987
42210P-AE-2	HEADWATERS INC 2.500000% 02/0 02/01/2014		01/17/2007	J. P. MORGAN SECURITIES, INC.	01/17/2007	MCMAHAN SECURITIES CO LP	1,000,000	1,000,000	1,025,000	1,000,000							25,000	25,000		
437076-AS-1	HOME DEPOT INC 12/16/2036		12/13/2006	LEHMAN BROTHERS INC.	06/19/2007	Various	6,000,000	5,916,000	5,456,700	5,916,527		527		527			(459,827)	(459,827)	179,188	
444903-AK-4	HUMAN GENOME SCIENCES 2.25000 10/15/2011		04/09/2007	Various	06/29/2007	CITIGROUP GLOBAL MARKETS	2,500,000	2,406,115	2,230,515	2,411,187		5,072		5,072			(180,672)	(180,672)	40,625	26,031
452277-AC-0	ILLINOIS STUDENT ASSISTANCE 03/01/2013		07/06/2007	CITIGROUP GLOBAL MARKETS	08/31/2007	CALLED @ 100.00000000	3,500,000	3,500,000	3,500,000	3,500,000									28,856	
452277-AM-8	ILLINOIS STUDENT ASSISTANCE 03/01/2035		02/08/2007	CITIGROUP GLOBAL MARKETS	08/23/2007	CALLED @ 100.00000000	7,150,000	7,150,000	7,150,000	7,150,000									217,264	
452327-AA-7	ILLUMINA INC .625000% 02/15/2 02/15/2014		02/12/2007	GOLDMAN, SACHS & CO.	03/26/2007	Various	2,000,000	2,000,000	1,851,298	2,000,000							(148,702)	(148,702)	1,215	
46185R-AK-6	INVITROGEN CORPORATION 1.5000 02/15/2024		02/21/2007	MCMAHAN SECURITIES CO LP	08/02/2007	MCMAHAN SECURITIES CO LP	2,500,000	2,269,350	2,344,625	2,274,415		5,065		5,065			70,210	70,210	17,917	1,146
46185R-AM-2	INVITROGEN CORPORATION 3.2500 06/15/2025		06/18/2007	EXCHANGE	06/19/2007	WARBURG DILLION READ LLC	1,400,000	1,441,545	1,412,641	1,441,434		(111)		(111)			(28,793)	(28,793)	885	379

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
44980Y-AH-0	IPCS INC 05/01/2013		04/11/2007	BANK OF AMERICA	04/12/2007	LEHMAN BROTHERS INC.	875,000	875,000	883,750	875,000							8,750	8,750		
464337-AD-6	ISIS PHARMACEUTICALS INC 2.62 02/15/2027		01/18/2007	LEHMAN BROTHERS INC.	01/18/2007	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	1,023,750	1,000,000							23,750	23,750		
47102X-AF-2	JANUS CAPITAL GROUP INC 06/15/2017		06/07/2007	SALOMON SMITH BARNEY	06/14/2007	Various	7,000,000	6,981,870	6,988,135	6,981,879		9		9			6,256	6,256	3,257	
478160-AP-9	JOHNSON & JOHNSON 08/15/2012		08/13/2007	J. P. MORGAN SECURITIES, INC.	12/05/2007	Various	30,000,000	29,962,200	30,540,690	29,962,905		705		705			577,785	577,785	161,939	
46623E-CH-0	JP MORGAN CHASE & CO 06/26/2009		12/29/2006	GOLDMAN, SACHS & CO.	01/31/2007	J. P. MORGAN SECURITIES, INC.	25,000,000	25,017,750	25,019,625	25,017,151		(599)		(599)			2,474	2,474	154,195	33,848
442488-AM-4	K. HOVNANIAN ENTERPRISES 04/01/2012		06/28/2007	SALOMON SMITH BARNEY	10/12/2007	GREENWICH CAPITAL MARKETS, INC.	1,700,000	1,581,000	1,300,000	1,586,308		5,308		5,308			(286,308)	(286,308)	79,727	38,557
48238Q-AB-1	KAR HOLDINGS INC 05/01/2014		04/13/2007	GOLDMAN, SACHS & CO.	06/12/2007	DEUTSCHE BANK SECURITIES	875,000	875,000	877,188	875,000							2,188	2,188	11,697	
48238Q-AC-9	KAR HOLDINGS INC 05/01/2015		04/13/2007	GOLDMAN, SACHS & CO.	06/12/2007	DEUTSCHE BANK SECURITIES	875,000	875,000	876,094	875,000							1,094	1,094	13,368	
49130N-AF-6	KENTUCKY HIGHER EDUCATION 05/01/2030		07/17/2007	OPPENHEIMER & CO., INC.	08/14/2007	OPPENHEIMER & CO., INC.	5,900,000	5,900,000	5,900,000	5,900,000									102,544	
49130N-AK-5	KENTUCKY HIGHER EDUCATION 05/01/2031		01/04/2007	CITIGROUP GLOBAL MARKETS	06/21/2007	CITIGROUP GLOBAL MARKETS	18,900,000	18,900,000	18,900,000	18,900,000									239,273	
49130N-AN-9	KENTUCKY HIGHER EDUCATION 05/01/2032		01/19/2007	CITIGROUP GLOBAL MARKETS	02/16/2007	CITIGROUP GLOBAL MARKETS	1,450,000	1,450,000	1,450,000	1,450,000									5,966	
49130N-AP-4	KENTUCKY HIGHER EDUCATION 05/01/2032		01/12/2007	CITIGROUP GLOBAL MARKETS	04/09/2007	CITIGROUP GLOBAL MARKETS	10,000,000	10,000,000	10,000,000	10,000,000									77,532	
500453-AF-2	KOMAG INC 2.125000% 04/01/201 04/01/2014		03/23/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	07/02/2007	THOMAS WEISEL PARTNERS	1,000,000	1,000,000	990,000	1,000,000							(10,000)	(10,000)	5,785	
501577-AA-8	KYPHON INC 1.000000% 02/01/20 02/01/2012		02/01/2007	J. P. MORGAN SECURITIES, INC.	02/01/2007	J. P. MORGAN SECURITIES, INC.	500,000	500,000	507,500	500,000							7,500	7,500		
501577-AB-6	KYPHON INC 1.250000% 02/01/20 02/01/2014		02/01/2007	J. P. MORGAN SECURITIES, INC.	02/01/2007	J. P. MORGAN SECURITIES, INC.	500,000	500,000	505,625	500,000							5,625	5,625		
521070-AD-7	LAZARD GROUP 06/15/2017		06/18/2007	GOLDMAN, SACHS & CO.	06/20/2007	Various	6,000,000	5,982,120	5,997,200	5,982,134		14		14			15,066	15,066	4,567	
52108H-3F-9	LBUBS 2005-C2, A4 04/15/2030		05/02/2007	J. P. MORGAN SECURITIES, INC.	08/16/2007	WACHOVIA SECURITIES	30,000,000	29,715,234	28,931,250	29,730,390		15,156		15,156			(799,140)	(799,140)	541,450	108,290
521865-AQ-8	LEAR CORP 12/01/2016		02/09/2007	J. P. MORGAN SECURITIES, INC.	04/16/2007	J. P. MORGAN SECURITIES, INC.	1,750,000	1,723,750	1,686,563	1,724,056		306		306			(37,494)	(37,494)	61,675	34,028
552078-AW-7	LYONDELL CHEMICAL COMPAN 09/15/2014		05/03/2007	SALOMON SMITH BARNEY	12/20/2007	Various	1,750,000	1,846,250	2,018,246	1,836,947		(9,303)		(9,303)			181,299	181,299	105,756	20,611
554273-AC-6	MACDERMID INC 04/15/2017		03/29/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	06/13/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	875,000	875,000	905,625	875,000							30,625	30,625	15,240	
56400P-AA-0	MANNKIND CORP 3.750000% 12/15 12/15/2013		02/06/2007	MCMAHAN SECURITIES CO LP	04/03/2007	MCMAHAN SECURITIES CO LP	1,500,000	1,585,938	1,466,250	1,583,980		(1,958)		(1,958)			(117,730)	(117,730)	18,281	8,667
576431-AJ-9	MARM 2007-1 2A1 11/25/2036		08/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/16/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	37,386,474	37,374,791	37,053,503	37,374,941		150		150			(321,438)	(321,438)	124,489	56,020
59018Y-J6-9	MERRILL LYNCH & CO 08/28/2017		08/22/2007	MERRILL LYNCH CAPITAL MARKETS	11/27/2007	BARCLAYS BANK	6,000,000	5,991,240	6,044,220	5,991,403		163		163			52,817	52,817	98,133	
595112-AH-6	MICRON TECHNOLOGY INC 1.87500 06/01/2014		05/18/2007	MORGAN STANLEY DEAN WITTER	05/18/2007	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	1,018,750	1,000,000							18,750	18,750		
599902-AD-5	MILLENNIUM PHARMACEUTICA 2.25 11/15/2011		01/25/2007	MORGAN STANLEY DEAN WITTER	05/14/2007	BANK OF AMERICA SECURITIES LLC	500,000	496,725	485,000	496,917		192		192			(11,917)	(11,917)	5,688	2,344
606072-FZ-4	MISSOURI HIGHER ED 01/01/2031		06/26/2007	Various	07/24/2007	Various	25,000,000	25,000,000	25,000,000	25,000,000									101,425	
606072-GE-0	MISSOURI HIGHER ED 06/01/2031		03/28/2007	OPPENHEIMER & CO., INC.	04/25/2007	OPPENHEIMER & CO., INC.	10,000,000	10,000,000	10,000,000	10,000,000									40,656	
606072-GF-7	MISSOURI HIGHER ED 06/01/2031		08/23/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	10/18/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	23,600,000	23,600,000	23,600,000	23,600,000									181,904	
606072-GV-2	MISSOURI HIGHER ED 07/01/2032		03/27/2007	OPPENHEIMER & CO., INC.	04/24/2007	OPPENHEIMER & CO., INC.	23,400,000	23,400,000	23,400,000	23,400,000									95,679	
606072-GW-0	MISSOURI HIGHER ED 07/01/2032		05/16/2007	OPPENHEIMER & CO., INC.	06/13/2007	OPPENHEIMER & CO., INC.	3,400,000	3,400,000	3,400,000	3,400,000									13,771	
606072-GX-8	MISSOURI HIGHER ED 07/01/2032		01/04/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	03/01/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	20,000,000	20,000,000	20,000,000	20,000,000									109,414	
59020U-MA-0	MLMI 2004-WMC5 A1A 07/25/2035		07/18/2007	MERRILL LYNCH CAPITAL MARKETS	09/25/2007	SCHEDULED REDEMPTION	2,517,866	2,516,292	2,517,866	2,517,866		1,574		1,574					22,628	10,986
60740F-AF-2	MOBILE MINI INC 05/01/2015		04/23/2007	DEUTSCHE BANK SECURITIES	04/23/2007	DEUTSCHE BANK SECURITIES	875,000	871,045	879,375	871,045							8,330	8,330		
612130-HG-2	MONTANA HIGHER EDUCATION CORP 12/01/2037		09/14/2007	CITIGROUP GLOBAL MARKETS	11/09/2007	CITIGROUP GLOBAL MARKETS	2,650,000	2,650,000	2,650,000	2,650,000									20,687	
612130-HQ-0	MONTANA HIGHER EDUCATION CORP 12/01/2040		08/24/2007	CITIGROUP GLOBAL MARKETS	11/09/2007	CITIGROUP GLOBAL MARKETS	7,800,000	7,800,000	7,800,000	7,800,000									90,850	
617446-C2-3	MORGAN STANLEY 01/09/2017		01/04/2007	MORGAN STANLEY DEAN WITTER	04/24/2007	MORGAN STANLEY DEAN WITTER	6,000,000	5,980,800	5,950,500	5,981,240		440		440			(30,740)	(30,740)	98,100	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
617446-H5-1	MORGAN STANLEY 04/27/2017		04/24/2007	MORGAN STANLEY DEAN WITTER	08/30/2007	MORGAN STANLEY DEAN WITTER	6,000,000	5,981,820	5,759,190	5,982,298		478		478			(223,108)	(223,108)	115,163	
624758-AA-6	MUELLER WATER PRODUCTS 06/01/2017		05/16/2007	BANK OF AMERICA	05/17/2007	BANK OF AMERICA	220,000	220,000	222,475	220,000							2,475	2,475		
640094-AG-3	NEFF CORP 06/01/2015		05/23/2007	Various	07/27/2007	KBC FINANCIAL PRODUCTS USA INC	1,970,000	2,022,500	1,802,550	2,021,379		(1,121)		(1,121)			(218,829)	(218,829)	33,381	
640268-AH-1	NEKTAR THERAPEUTICS 3.250000% 09/28/2012		04/03/2007	MCMAHAN SECURITIES CO LP	10/18/2007	Various	2,460,000	2,404,650	2,092,624	2,407,994		3,344		3,344			(315,370)	(315,370)	31,424	2,443
644616-AK-0	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2034		01/25/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	04/19/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	2,900,000	2,900,000	2,900,000	2,900,000									14,590	
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2035		09/26/2007	OPPENHEIMER & CO., INC.	11/21/2007	OPPENHEIMER & CO., INC.	2,900,000	2,900,000	2,900,000	2,900,000									24,560	
644616-AS-3	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2038		07/18/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	08/15/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	2,500,000	2,500,000	2,500,000	2,500,000									10,164	
645916-V8-7	NEW JERSEY ECONOMIC DEV AUTH 11/01/2011		09/13/2007	CITIGROUP GLOBAL MARKETS	10/11/2007	CITIGROUP GLOBAL MARKETS	1,985,000	1,985,000	1,985,000	1,985,000									9,263	
649787-UF-3	NEW YORK ST 03/15/2011		07/05/2007	CITIGROUP GLOBAL MARKETS	08/29/2007	CITIGROUP GLOBAL MARKETS	4,325,000	4,325,000	4,325,000	4,325,000									27,752	
652482-BN-9	NEWS AMERICA INC 03/01/2037		02/27/2007	J. P. MORGAN SECURITIES, INC.	10/12/2007	LEHMAN BROTHERS INC.	2,500,000	2,529,200	2,389,175	2,528,977		(223)		(223)			(139,802)	(139,802)	96,094	
62913F-AG-7	NII HOLDINGS INC 3.125000% 06 06/15/2012		08/21/2007	DEUTSCHE BANK CAPITAL CORP.	11/13/2007	BANK OF AMERICA SECURITIES LLC	3,000,000	2,975,245	2,667,888	2,976,305		1,060		1,060			(308,417)	(308,417)	41,927	3,429
65543A-AA-2	NORANDA ALUMINIUM ACQUIS 05/15/2015		05/11/2007	Various	09/24/2007	MERRILL LYNCH CAPITAL MARKETS	5,250,000	5,265,313	4,963,438	5,263,674		(1,639)		(1,639)			(300,236)	(300,236)	146,055	
65548Q-AA-2	NORBORD DELWARE GP I 02/15/2017		02/09/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	03/01/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	5,000,000	4,985,450	5,076,650	4,985,514		64		64			91,136	91,136	19,708	
658262-CY-4	NORTH CAROLINA STATE EDUCATIO 07/01/2028		08/16/2007	DAIN RAUSCHER INCORPORATED	12/06/2007	DAIN RAUSCHER INCORPORATED	16,700,000	16,700,000	16,700,000	16,700,000									208,599	
658262-EJ-5	NORTH CAROLINA STATE EDUCATIO 07/01/2036		06/20/2007	DAIN RAUSCHER INCORPORATED	07/18/2007	DAIN RAUSCHER INCORPORATED	10,000,000	10,000,000	10,000,000	10,000,000									41,144	
670346-AF-2	NUCOR CORP 12/01/2012		11/28/2007	BANK OF AMERICA	11/30/2007	WACHOVIA SECURITIES	4,500,000	4,479,435	4,526,820	4,479,455		20		20			47,365	47,365	1,250	
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031		10/09/2007	DAIN RAUSCHER INCORPORATED	11/13/2007	DAIN RAUSCHER INCORPORATED	5,200,000	5,200,000	5,200,000	5,200,000									26,734	
68371P-AC-6	OPEN SOLUTIONS INC 02/01/2015		01/18/2007	WACHOVIA SECURITIES	01/18/2007	WACHOVIA SECURITIES	875,000	875,000	890,313	875,000							15,313	15,313		
671040-AF-0	OSI PHARMACEUTICALS INC 2.000 12/15/2025		02/22/2007	BANK OF AMERICA SECURITIES LLC	07/13/2007	BANK OF AMERICA SECURITIES LLC	1,000,000	1,361,628	1,275,312	1,320,121		(41,507)		(41,507)			(44,809)	(44,809)	11,833	4,000
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		07/26/2007	CITIGROUP GLOBAL MARKETS	08/23/2007	CITIGROUP GLOBAL MARKETS	19,400,000	19,400,000	19,400,000	19,400,000									492,602	
698476-DA-3	PANHANDLE TEX SERIES A-3 04/01/2031		05/02/2007	CITIGROUP GLOBAL MARKETS	05/24/2007	CITIGROUP GLOBAL MARKETS	27,000,000	27,000,000	27,000,000	27,000,000									87,252	
698476-DD-7	PANHANDLE TEX SERIES A-3 10/01/2031		01/16/2007	CITIGROUP GLOBAL MARKETS	03/13/2007	CITIGROUP GLOBAL MARKETS	6,600,000	6,600,000	6,600,000	6,600,000									36,207	
709163-CB-3	PENNSYLVANIA HIGHER ED ASSIST 12/01/2040		01/02/2007	OPPENHEIMER & CO., INC.	02/27/2007	OPPENHEIMER & CO., INC.	1,650,000	1,650,000	1,650,000	1,650,000									13,493	
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION 07/25/2042		08/24/2007	CITIGROUP GLOBAL MARKETS	12/20/2007	CITIGROUP GLOBAL MARKETS	28,750,000	28,750,000	28,750,000	28,750,000									468,367	
69337F-AA-3	PGS SOLUTIONS INC 02/15/2015		02/07/2007	WACHOVIA SECURITIES	02/07/2007	WACHOVIA SECURITIES	875,000	875,000	887,031	875,000							12,031	12,031		
726505-AC-4	PLAINS EXPLORATION & PRO 03/15/2017		03/08/2007	J. P. MORGAN SECURITIES, INC.	06/13/2007	Various	1,750,000	1,750,000	1,684,375	1,750,000							(65,625)	(65,625)	31,816	
726505-AD-2	PLAINS EXPLORATION & PRO 06/15/2015		06/13/2007	J. P. MORGAN SECURITIES, INC.	11/30/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	2,400,000	2,400,000	2,385,000	2,400,000							(15,000)	(15,000)	85,767	
69350K-AA-4	PNC PREFERRED FUNDING TR 03/15/2049		03/22/2007	GOLDMAN, SACHS & CO.	03/26/2007	KEEFE, BRUYETTE & WOODS, INC.	3,000,000	3,000,000	2,993,790	3,000,000							(6,210)	(6,210)		
730448-AT-4	POGO PRODUCING CO 10/01/2017		10/11/2007	RBC DOMINION SECURITIES	11/21/2007	TENDER OFFER	2,125,000	2,162,188	2,146,250	2,161,682		(505)		(505)			(15,432)	(15,432)	62,791	6,087
741503-AL-0	PRICELINE.COM INC .750000% 09 09/30/2013		05/04/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/31/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500,000	2,277,495	3,072,899	2,228,821		(48,674)		(48,674)			844,078	844,078	4,870	1,073
744320-AC-6	PRUDENTIAL FINANCIAL INC 1.98 11/15/2035		01/23/2007	MORGAN STANLEY DEAN WITTER	05/22/2007	CONVERSION	2,000,000	2,052,000	2,218,267	2,000,000		(52,000)		(52,000)			218,267	218,267	26,215	10,382
744320-AG-7	PRUDENTIAL FINANCIAL INC 2.94 12/12/2036		10/12/2007	Various	12/06/2007	MORGAN STANLEY DEAN WITTER	11,000,000	11,365,880	11,040,625	11,013,499		(352,381)		(352,381)			27,126	27,126	208,641	48,283
14150B-AA-2	PTS ACQUISITION 04/15/2015		04/04/2007	MORGAN STANLEY DEAN WITTER	04/04/2007	MORGAN STANLEY DEAN WITTER	1,750,000	1,750,000	1,758,750	1,750,000							8,750	8,750		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
74955W-AJ-8	R.H. DONNELLEY CORP 10/15/2017		09/19/2007	J. P. MORGAN SECURITIES, INC.	09/20/2007	CIBC WORLD MARKETS	1,700,000	1,700,000	1,717,000	1,700,000							17,000	17,000		
755267-AD-3	READER'S DIGEST ASSN 02/15/2017		03/06/2007	KBC FINANCIAL PRODUCTS USA INC	03/07/2007	KBC FINANCIAL PRODUCTS USA INC	1,750,000	1,697,500	1,715,000	1,697,527		27		27			17,473	17,473	4,375	3,063
75605E-AK-6	REALOGY CORP 04/15/2014		04/05/2007	J. P. MORGAN SECURITIES, INC.	07/30/2007	KBC FINANCIAL PRODUCTS USA INC	2,625,000	2,593,133	2,369,063	2,594,115		982		982			(225,052)	(225,052)	85,750	
75605E-AR-1	REALOGY CORP 04/15/2015		04/05/2007	J. P. MORGAN SECURITIES, INC.	08/15/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	220,000	215,921	158,400	216,032		111		111			(57,632)	(57,632)	9,831	
76113B-AF-6	RESIDENTIAL CAPITAL CORP 06/30/2010		09/18/2007	MORGAN STANLEY DEAN WITTER	10/01/2007	GOLDMAN, SACHS & CO.	1,700,000	1,436,500	1,411,000	1,439,326		2,826		2,826			(28,326)	(28,326)	30,517	25,990
76114E-AC-6	RESIDENTIAL CAPITAL LLC 06/01/2012		05/22/2007	BANK OF AMERICA	05/24/2007	GOLDMAN, SACHS & CO.	6,000,000	5,978,160	5,988,960	5,978,210		50		50			10,750	10,750	5,417	
749941-AH-3	RF MICRO DEVICES INC 1.000000 04/15/2014		03/29/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	03/30/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,000,000	1,000,000	991,875	1,000,000							(8,125)	(8,125)		
991053-9A-9	RIVIERA HOLDINGS CORP. TERM L 06/08/2014		08/08/2007	WACHOVIA SECURITIES	07/19/2007	WACHOVIA SECURITIES	500,000	500,000	496,875	500,000							(3,125)	(3,125)		
781904-AR-8	RURAL CELLULAR CORP 06/01/2013		05/24/2007	BEAR STEARNS SECURITIES CORP.	05/24/2007	BEAR STEARNS SECURITIES CORP.	1,312,000	1,312,000	1,321,840	1,312,000							9,840	9,840		
79546V-AD-8	SALLY HOLDINGS LLC 11/15/2016		01/03/2007	MORGAN STANLEY DEAN WITTER	07/30/2007	MERRILL LYNCH CAPITAL MARKETS	1,750,000	1,787,188	1,645,000	1,785,357		(1,831)		(1,831)			(140,357)	(140,357)	130,667	26,542
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PEN 08/15/2032		09/20/2007	CITIGROUP GLOBAL MARKETS	10/18/2007	CITIGROUP GLOBAL MARKETS	1,575,000	1,575,000	1,575,000	1,575,000									15,172	8,435
990880-9A-6	SANDRIDGE ENERGY, INC. FLOATI 04/01/2014		03/23/2007	Various	03/08/2007	BANK OF AMERICA	1,000,000	1,000,000	1,020,000	1,000,000							20,000	20,000	1,677	
806605-AH-4	SCHERING-PLOUGH 09/15/2037		09/12/2007	GOLDMAN, SACHS & CO.	09/24/2007	J. P. MORGAN SECURITIES, INC.	3,000,000	2,981,700	3,057,180	2,981,706		6		6			75,474	75,474	5,458	
816074-AF-5	SEITEL ACQUISITION CORP 02/15/2014		02/09/2007	MORGAN STANLEY DEAN WITTER	02/09/2007	MORGAN STANLEY DEAN WITTER	225,000	225,000	230,063	225,000							5,063	5,063		
816752-AA-7	SEMINOLE HARD ROCK ENT 03/15/2014		02/27/2007	MERRILL LYNCH CAPITAL MARKETS	10/11/2007	MERRILL LYNCH CAPITAL MARKETS	1,150,000	1,150,000	1,128,438	1,150,000							(21,563)	(21,563)	53,730	
82459A-AA-9	SHINGLE SPRINGS TRIBAL G 06/15/2015		06/22/2007	MORGAN STANLEY DEAN WITTER	06/22/2007	MORGAN STANLEY DEAN WITTER	212,000	212,000	214,915	212,000							2,915	2,915		
833312-AA-9	SNOQUALMIE ENT AUTH 02/01/2014		01/23/2007	BEAR STEARNS SECURITIES CORP.	01/23/2007	BEAR STEARNS SECURITIES CORP.	875,000	875,000	883,750	875,000							8,750	8,750		
83568G-AA-2	SONOSITE INC 3.750000% 07/15/ 07/15/2014		07/11/2007	J. P. MORGAN SECURITIES, INC.	10/09/2007	J. P. MORGAN SECURITIES, INC.	750,000	750,000	854,117	750,000							104,117	104,117	6,719	
84649P-AF-2	SPANSION LLC 06/01/2013		05/11/2007	BANK OF AMERICA	06/28/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	875,000	875,000	873,906	875,000							(1,094)	(1,094)	9,487	
85590A-AK-0	STARWOOD HOTELS & RESORT 02/15/2013		09/06/2007	J. P. MORGAN SECURITIES, INC.	10/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,996,640	2,997,450	2,996,678		38		38			772	772	13,542	
858119-AK-6	STEEL DYNAMICS INC 11/01/2012		10/04/2007	BANK OF AMERICA	10/04/2007	BANK OF AMERICA	425,000	425,000	427,125	425,000							2,125	2,125		
86386M-AB-0	STUDENT LOAN CONSOLIDATION CE 03/01/2042		06/29/2007	OPPENHEIMER & CO., INC.	08/24/2007	OPPENHEIMER & CO., INC.	10,000,000	10,000,000	10,000,000	10,000,000									81,468	
866933-AK-0	SUN HEALTHCARE GROUP INC 04/15/2015		03/22/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	03/22/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	220,000	220,000	223,850	220,000							3,850	3,850		
84751P-HT-9	SURF 2005-BC4 A2B 09/25/2036		04/26/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	10/23/2007	MESIROW FINANCIAL, INC.	10,000,000	10,000,391	9,896,875	10,000,215		(176)		(176)			(103,340)	(103,340)	283,459	9,250
87612E-AR-7	TARGET CORP 10/15/2037		10/02/2007	J. P. MORGAN SECURITIES, INC.	11/01/2007	DEUTSCHE BANK SECURITIES	5,000,000	4,986,100	5,096,050	4,986,113		13		13			109,937	109,937	27,986	
879131-AG-5	TEKTRONIX 1.625000% 07/15/201 07/15/2012		07/27/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/16/2007	Various	3,000,000	3,007,500	3,102,500	3,007,053		(447)		(447)			95,447	95,447	12,142	1,444
88089P-AE-3	TERRA CAPITAL INC 02/01/2017		01/25/2007	SALOMON SMITH BARNEY	01/25/2007	SALOMON SMITH BARNEY	1,750,000	1,734,425	1,739,063	1,734,425							4,638	4,638		
89855V-AA-8	TUBE CITY IMS CORP 02/01/2015		01/18/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	01/18/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	220,000	220,000	225,225	220,000							5,225	5,225		
904201-AA-8	UMBRELLA ACQUISITION 03/15/2015		03/01/2007	DONALDSON, LUFKIN & JENRETTE SECURITIES	07/30/2007	Various	6,100,000	6,100,000	5,817,813	6,100,000							(282,188)	(282,188)	115,761	
911365-AH-7	UNITED RENTALS NA INC 1.87500 10/15/2023		03/16/2007	GOLDMAN, SACHS & CO.	08/23/2007	Various	1,000,000	1,345,961	1,475,011	1,312,312		(33,649)		(33,649)			162,698	162,698	14,073	8,125
902973-AQ-9	US BANCORP INC 3.600000% 09/2 09/20/2036		05/29/2007	Various	09/20/2007	TENDER OFFER	6,500,000	6,498,883	6,500,000	6,493,924		(4,959)		(4,959)			6,076	6,076	116,680	38,400
90331H-KY-8	US BANK NA 12/05/2007		06/07/2007	BEAR STEARNS SECURITIES CORP.	12/05/2007	MATURED	3,000,000	3,000,132	3,000,000	3,000,000		(132)		(132)					79,725	3,086
90333H-AD-3	USI HOLDINGS CORP 11/15/2014		04/26/2007	GOLDMAN, SACHS & CO.	04/26/2007	GOLDMAN, SACHS & CO.	435,000	435,000	441,525	435,000							6,525	6,525		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
90333H-AE-1	USI HOLDINGS CORP 05/15/2015		04/26/2007	GOLDMAN, SACHS & CO.	04/26/2007	GOLDMAN, SACHS & CO.	435,000	435,000	443,156	435,000							8,156	8,156		
912909-AD-0	USX-MARATHON OIL 06/01/2037		05/16/2007	J. P. MORGAN SECURITIES, INC.	05/23/2007	LEHMAN BROTHERS INC.	4,500,000	4,473,225	4,462,785	4,473,231		6		6			(10,446)	(10,446)	6,650	
917546-EZ-2	UTAH ST BRD REGENTS STUDENT L 11/01/2033		07/19/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	08/23/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	250,000	250,000	250,000	250,000									1,268	
917546-ET-6	UTAH STUDENT LOAN-ARCS-T-UT 05/01/2033		01/25/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	03/01/2007	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	1,750,000	1,750,000	1,750,000	1,750,000									8,860	
92555U-AA-7	VIANT HOLDINGS INC 07/15/2017		06/25/2007	EXCHANGE	10/03/2007	RBC DOMINION SECURITIES	2,358,000	2,358,000	2,175,255	2,358,000							(182,745)	(182,745)	68,972	
92857W-AE-0	VODAFONE GROUP PLC 07/15/2018		06/14/2007	GREENWICH CAPITAL MARKETS, INC.	08/17/2007	WARBURG DILLION READ LLC	6,000,000	5,164,500	5,231,820	5,173,700		9,200		9,200			58,120	58,120	167,271	118,708
929766-7G-2	WBCMT 2005-C21, A4 10/15/2044		05/04/2007	WACHOVIA SECURITIES	08/16/2007	J. P. MORGAN SECURITIES, INC.	20,000,000	19,926,562	19,250,782	19,928,614		2,052		2,052			(677,832)	(677,832)	325,885	23,872
959802-AB-5	WESTERN UNION CO 10/01/2016		01/18/2007	J. P. MORGAN SECURITIES, INC.	04/17/2007	BANK OF AMERICA	3,000,000	2,978,130	3,013,230	2,978,535		405		405			34,695	34,695	99,326	56,335
970648-AD-3	WILLIS NORTH AMERICA INC 03/28/2017		03/23/2007	MORGAN STANLEY DEAN WITTER	04/26/2007	J. P. MORGAN SECURITIES, INC.	7,500,000	7,485,075	7,512,675	7,485,176		101		101			27,499	27,499	42,625	
977100-AD-8	WISCONSIN STATE GENERAL REVEN 05/01/2032		08/22/2007	OPPENHEIMER & CO., INC.	12/12/2007	OPPENHEIMER & CO., INC.	17,800,000	17,800,000	17,800,000	17,800,000									113,174	
983024-AN-0	WYETH 04/01/2037		03/27/2007	SALOMON SMITH BARNEY	09/19/2007	LEHMAN BROTHERS INC.	6,000,000	5,946,000	5,740,860	5,946,319		319		319			(205,459)	(205,459)	175,525	2,975
983919-AC-5	XILINX INC 3.125000% 03/15/20 03/15/2037		04/04/2007	Various	06/04/2007	Various	5,500,000	5,502,630	5,747,661	5,502,621		(9)		(9)			245,039	245,039	31,944	7,465
984756-AC-0	YANKEE ACQUISITION CORP 02/15/2017		02/01/2007	LEHMAN BROTHERS INC.	02/01/2007	MERRILL LYNCH CAPITAL MARKETS	450,000	450,000	461,250	450,000							11,250	11,250		
389914-AD-4	GREAT CANADIAN GAMING CO 02/15/2015	T	02/07/2007	GOLDMAN, SACHS & CO.	03/21/2007	GOLDMAN, SACHS & CO.	875,000	875,000	884,844	875,000							9,844	9,844	7,401	
74819R-AH-9	QUEBECOR MEDIA 03/15/2016	T	09/26/2007	SALOMON SMITH BARNEY	09/28/2007	KBC FINANCIAL PRODUCTS USA INC	850,000	796,875	811,750	796,875							14,875	14,875	20,128	20,128
748200-AA-3	QUEBECOR WORLD CAP CORP 03/15/2016	T	07/11/2007	Various	11/28/2007	KBC FINANCIAL PRODUCTS USA INC	1,875,000	1,815,313	1,387,500	1,817,770		2,457		2,457			(430,270)	(430,270)	155,859	54,293
748203-AA-4	QUEBECOR WORLD INC 01/15/2015	T	02/06/2007	SALOMON SMITH BARNEY	10/26/2007	SALOMON SMITH BARNEY	2,625,000	2,772,656	2,565,938	2,758,196		(14,460)		(14,460)			(192,259)	(192,259)	222,523	36,258
046353-AD-0	ASTRAZENECA PLC 09/15/2037	F	09/05/2007	SALOMON SMITH BARNEY	10/03/2007	SALOMON SMITH BARNEY	3,000,000	2,987,340	3,171,720	2,987,351		11		11			184,369	184,369	14,513	
050732-AB-2	AUDIOCODES LTD 2.000000% 11/0 11/09/2024	F	02/09/2007	MCMAHAN SECURITIES CO LP	03/14/2007	LEHMAN BROTHERS INC.	2,000,000	1,855,000	1,791,360	1,855,632		632		632			(64,272)	(64,272)	14,444	10,556
223030-AB-6	COVIDIEN INTERNATIONAL F 10/15/2017	F	10/17/2007	BANK OF AMERICA	10/24/2007	LEHMAN BROTHERS INC.	6,000,000	5,995,620	6,138,600	5,995,626		6		6			142,974	142,974	7,000	
25152C-MN-3	DEUTSCHE BANK AG LONDON 09/01/2017	F	08/22/2007	DEUTSCHE BANK SECURITIES	10/30/2007	BANK OF AMERICA	4,000,000	3,979,800	4,109,280	3,980,062		262		262			129,218	129,218	42,000	
29268B-AB-7	ENEL FINANCE INTERNATION 09/15/2017	F	09/13/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	10/25/2007	LEHMAN BROTHERS INC.	3,000,000	2,994,330	3,114,390	2,994,376		46		46			120,014	120,014	20,833	
86800C-AA-2	SUNTECH POWER HLDGS CO .25000 02/15/2012	F	02/08/2007	GOLDMAN, SACHS & CO.	05/18/2007	Various	2,000,000	2,000,000	2,031,699	2,000,000							31,699	31,699	771	
92857W-AQ-3	VODAFONE GROUP PLC 02/27/2037	F	02/20/2007	MORGAN STANLEY DEAN WITTER	10/24/2007	Various	12,000,000	11,926,800	11,503,020	11,927,301		501		501			(424,281)	(424,281)	425,033	
92857W-AR-1	VODAFONE GROUP PLC 02/27/2012	F	02/20/2007	MORGAN STANLEY DEAN WITTER	06/14/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	9,000,000	8,995,320	8,801,820	8,995,578		258		258			(193,758)	(193,758)	149,800	
02406P-AF-7	AMERICAN AXLE & MFG INC 03/01/2017		02/22/2007	J. P. MORGAN SECURITIES, INC.	02/23/2007	J. P. MORGAN SECURITIES, INC.	435,000	435,000	440,438	435,000							5,438	5,438	95	
4599999. Bonds - Industrial and Miscellaneous							1,315,192,144	1,316,828,155	1,310,000,752	1,316,432,040		(396,114)		(396,114)			(6,431,288)	(6,431,288)	19,095,527	2,548,543
6099998. Total - Bonds							3,412,798,069	3,323,331,191	3,323,673,193	3,322,699,680		(631,506)		(631,506)		2,525,518	(1,552,005)	973,513	41,733,281	13,633,654
125577-AX-4	CIT GROUP INC		01/24/2007	LEHMAN BROTHERS INC.	01/25/2007	KEEFE, BRUYETTE & WOODS, INC.	4,500,000.000	4,497,345	4,494,645	4,497,345							(2,700)	(2,700)		
265338-30-1	DUNE ENERGY INC		05/01/2007	JEFFERIES & COMPANY, INC.	05/01/2007	JEFFERIES & COMPANY, INC.	500.000	500,000	524,992	500,000							24,992	24,992		
29250R-AK-2	ENBRIDGE ENERGY PARTNERS		09/24/2007	MERRILL LYNCH CAPITAL MARKETS	09/24/2007	LEHMAN BROTHERS INC.	1,500,000.000	1,497,330	1,510,395	1,497,330							13,065	13,065		
302570-AY-2	FPL GROUP CAPITAL INC		09/10/2007	WACHOVIA SECURITIES	09/27/2007	WACHOVIA SECURITIES	3,000,000.000	2,993,250	3,096,660	2,993,250							103,410	103,410	9,125	
35671D-79-0	FREEPORT-MC COPP		04/23/2007	JEFFERIES & COMPANY, INC.	09/17/2007	Various	1,900.000	2,888,850	3,802,162	2,888,850							913,312	913,312	33,000	
35671D-78-2	FREEPORT-MCMORAN C & G		04/20/2007	Various	10/11/2007	Various	30,000.000	3,116,876	4,306,090	3,116,876							1,189,214	1,189,214	54,563	
44628M-AA-9	HUNTINGTON CAPITAL III		05/07/2007	GOLDMAN, SACHS & CO.	05/17/2007	Various	7,000,000.000	6,980,820	6,934,300	6,980,825		5		5			(46,525)	(46,525)	10,344	
48123Q-AA-1	JPM CHASE CAPITAL XXII		03/01/2007	LEHMAN BROTHERS INC.	05/21/2007	Various	15,000,000.000	15,541,800	14,970,270	15,540,967		(833)		(833)			(570,697)	(570,697)	216,613	91,375
524908-WZ-9	LEHMAN BROS HLDG CP VIII		05/09/2007	LEHMAN BROTHERS INC.	06/20/2007	LEHMAN BROTHERS INC.	9,000,000.000	9,000,000	9,007,290	9,000,000							7,290	7,290	60,353	
534187-AU-3	LINCOLN NATIONAL CORP		03/08/2007	SALOMON SMITH BARNEY	05/21/2007	MERRILL LYNCH CAPITAL MARKETS	6,000,000.000	5,983,680	5,874,660	5,983,686		6		6			(109,026)	(109,026)	71,592	
743315-AM-5	PROGRESSIVE CORP		08/06/2007	SALOMON SMITH BARNEY	09/25/2007	SALOMON SMITH BARNEY	3,000,000.000	2,896,590	2,934,060	2,896,734		144		144			37,326	37,326	54,158	26,800
78442P-70-0	SLM CORP		12/28/2007	CITIGROUP GLOBAL MARKETS	12/28/2007	LEHMAN BROTHERS INC.	1,000.000	1,000,000	1,037,484	1,000,000							37,484	37,484		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
89417E-AA-7	TRAVELERS COS INC		03/05/2007	SALOMON SMITH BARNEY	03/09/2007	Various	6,000,000.000	5,984,520	6,041,300	5,984,520							56,780	56,780	2,083	
06739G-AE-9	BARCLAYS BANK PLC	F	11/27/2007	BARCLAYS BANK	12/03/2007	BARCLAYS BANK	6,000,000.000	5,983,980	6,088,020	5,983,987		7		7			104,033	104,033	2,017	
780097-AU-5	ROYAL BK SCOTLND GRP PLC	F	09/26/2007	MERRILL LYNCH CAPITAL MARKETS	09/26/2007	BANK OF AMERICA	3,000,000.000	3,000,000	3,108,840	3,000,000							108,840	108,840		
981058-AC-4	WOORI BANK	F	04/25/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	06/06/2007	LEHMAN BROTHERS INC.	10,000,000.000	10,000,000	9,733,200	10,000,000							(266,800)	(266,800)	67,253	
6399999. Preferred Stocks - Industrial and Miscellaneous								81,865,041	83,464,368	81,864,370		(671)		(671)			1,599,999	1,599,999	581,100	118,175
6599998. Total - Preferred Stocks								81,865,041	83,464,368	81,864,370		(671)		(671)			1,599,999	1,599,999	581,100	118,175
00130H-10-5	AES CORP.		11/19/2007	Various	12/06/2007	Various	245,915.000	5,557,886	5,131,110	5,557,886							(426,775)	(426,775)		
001204-10-6	AGL RESOURCES INC		07/31/2007	Various	07/31/2007	Various	1,936.000	84,219	78,904	78,369			5,849	(5,849)			535	535		
017361-10-6	ALLEGHENY ENERGY		01/19/2007	Various	05/29/2007	CANTOR, FITZGERALD & CO.	24,300.000	1,116,349	1,270,473	1,116,349							154,125	154,125		
018802-10-8	ALLIANT ENERGY CORP COM		07/31/2007	Various	07/31/2007	Various	8,400.000	341,184	359,653	336,860			4,324	(4,324)			22,793	22,793	2,667	
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.		05/24/2007	Various	10/26/2007	Various	13,970.000	669,041	655,505	669,041							(13,535)	(13,535)	5,448	
03836W-10-3	AQUA AMERICA INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,858.000	85,933	86,843	85,933							910	910		
03840P-10-2	AQUILA INC		07/31/2007	Various	07/31/2007	Various	9,345.000	39,585	37,845	38,221			1,364	(1,364)			(377)	(377)		
07011T-30-6	BASIN WATER		11/08/2007	BANK OF AMERICA SECURITIES LLC	11/14/2007	CANTOR, FITZGERALD & CO.	36,100.000	467,437	304,069	467,437							(163,368)	(163,368)		
210371-10-0	CONSTELLATION ENERG		11/19/2007	Various	11/28/2007	Various	87,630.000	7,470,940	7,888,231	7,470,940							417,291	417,291	21,720	
233293-10-9	D P L, INC.		07/31/2007	Various	07/31/2007	Various	555.000	17,050	15,924	15,729			1,321	(1,321)			195	195		
25746U-10-9	DOMINION RESOURCES, INC.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	12/03/2007	Various	18,100.000	822,896	855,485	822,896							32,590	32,590	7,110	
26441C-10-5	DUKE ENERGY CORP		11/07/2007	Various	12/03/2007	Various	199,820.000	3,809,875	3,949,732	3,809,875							139,856	139,856	62,554	
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	05/31/2007	CANTOR, FITZGERALD & CO.	4,680.000	94,094	94,394	94,094							300	300		
26817G-10-2	DYNEGY INC		01/19/2007	Various	04/20/2007	KNIGHT SECURITIES, L.P.	168,300.000	1,135,122	1,606,214	1,135,122							471,092	471,092		
281020-10-7	EDISON INT'L		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	5,174	5,860	5,174							686	686		
29266M-10-9	ENERGY EAST CORPORATION		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	773.000	19,102	20,317	19,102							1,215	1,215		
29364G-10-3	ENTERGY CORP NEW COM		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	11,182	11,939	11,182							757	757	54	
294549-10-0	EQUITABLE RESOURCES, INC.		07/31/2007	Various	07/31/2007	Various	3,239.000	167,451	163,262	160,525			6,926	(6,926)			2,737	2,737		
30161N-10-1	EXELON CORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	14,572	15,544	14,572							972	972	88	
337932-10-7	FIRSTENERGY CORP		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	6,770	7,161	6,770							391	391	50	
302571-10-4	FPL GROUP INC COM		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	6,217	6,554	6,217							337	337		
451107-10-6	IDACORP INC		07/31/2007	Various	07/31/2007	Various	1,309.000	43,295	41,327	41,940			1,355	(1,355)			(613)	(613)		
45822P-10-5	INTEGRYS ENERGY GROUP INC		07/31/2007	Various	11/20/2007	Various	1,195.000	65,168	62,674	65,168			3,284	(3,284)			(2,494)	(2,494)	1,252	
552690-10-9	M D U RESOURCES GROUP, INC.		07/31/2007	Various	07/31/2007	Various	4,853.000	148,712	140,443	136,078			12,634	(12,634)			4,365	4,365	655	
636180-10-1	NATIONAL FUEL GAS CO.		07/31/2007	Various	07/31/2007	Various	1,732.000	80,224	75,525	75,013			5,211	(5,211)			512	512	537	
664397-10-6	NORTHEAST UTILITIES		07/31/2007	Various	07/31/2007	Various	11,400.000	330,125	353,667	327,722			2,403	(2,403)			25,945	25,945	2,891	
67019E-10-7	NSTAR		07/31/2007	Various	07/31/2007	Various	2,540.000	92,961	81,538	82,423			10,538	(10,538)			(885)	(885)	826	
670837-10-3	OGE ENERGY CORP		07/31/2007	Various	07/31/2007	Various	8,000.000	326,598	299,713	316,311			10,286	(10,286)			(16,598)	(16,598)	3,558	
682680-10-3	ONEOK INC		02/12/2007	LEHMAN BROTHERS INC.	07/09/2007	Various	7,500.000	324,389	384,362	324,389							59,972	59,972	2,550	
69331C-10-8	P G & E CORP		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	5,051	5,149	5,051							98	98		
713291-10-2	PEPCO HOLDINGS INC		07/31/2007	Various	07/31/2007	Various	5,332.000	162,788	151,855	150,362			12,426	(12,426)			1,493	1,493	1,386	
69351T-10-6	PPL CORPORATION		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	4,405	4,571	4,405							166	166		
743263-10-5	PROGRESS ENERGY INC		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	5,126	5,248	5,126							122	122		
744573-10-6	PUBLIC SVC ENTERPRISE GR		11/07/2007	Various	11/30/2007	Various	55,320.000	3,929,105	4,777,682	3,929,105							848,577	848,577	18,556	
745310-10-2	PUGET ENERGY, INC.		07/31/2007	Various	07/31/2007	Various	3,082.000	80,631	74,175	74,523			6,109	(6,109)			(348)	(348)		
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		07/31/2007	Various	07/31/2007	Various	3,180.000	140,121	124,296	121,762			18,358	(18,358)			2,534	2,534	1,399	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
816851-10-9	SEMPRA ENERGY		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	6,449	6,309	6,449							(141)	(141)		
826428-10-4	SIERRA PACIFIC RESOURCES		07/31/2007	Various	07/31/2007	Various	5,507.000	103,085	97,554	96,703			6,382	(6,382)			851	851		
842587-10-7	SOUTHERN CO.		05/08/2007	Various	11/28/2007	Various	37,770.000	1,422,087	1,365,000	1,422,087							(57,088)	(57,088)	17,042	
873168-10-8	TXU CORP.		01/19/2007	Various	04/17/2007	FRANKEL, STUART, & CO., INC	32,400.000	1,776,900	2,107,021	1,776,900							330,121	330,121	14,013	
92240G-10-1	VECTREN CORPORATION		07/31/2007	Various	07/31/2007	Various	1,857.000	54,826	50,255	50,009			4,817	(4,817)			246	246		
95709T-10-0	WESTAR ENERGY INC		07/31/2007	Various	07/31/2007	Various	2,278.000	63,250	55,749	55,310			7,940	(7,940)			439	439	615	
92924F-10-6	WGL HOLDINGS INC		07/31/2007	Various	07/31/2007	Various	1,397.000	49,078	45,562	45,598			3,480	(3,480)			(36)	(36)	478	
976657-10-6	WISCONSIN ENERGY		07/31/2007	Various	07/31/2007	Various	2,928.000	144,925	128,223	129,505			15,419	(15,419)			(1,282)	(1,282)		
D6629K-10-9	RWE AG (NEU) NPV 'A'	D	02/16/2007	ALLIANCE BERNSTEIN	02/23/2007	ALLIANCE BERNSTEIN	2,199.000	239,002	225,677	239,002						(637)	(12,688)	(13,325)		
6699999. Common Stocks - Public Utilities								31,540,380	33,228,593	31,403,236			140,428	(140,428)		(637)	1,825,994	1,825,357	165,449	
001055-10-2	AFLAC INC.		11/19/2007	Various	11/28/2007	Various	248,800.000	13,549,961	13,722,591	13,549,961							172,630	172,630	308	
024937-10-4	AMERICAN CAPITAL ST		07/19/2007	CANTOR, FITZGERALD & CO.	11/20/2007	Various	2,200.000	98,857	85,194	98,857							(13,664)	(13,664)	1,932	
025816-10-9	AMERICAN EXPRESS		06/06/2007	Various	10/23/2007	Various	127,400.000	8,029,134	7,528,523	8,029,134							(500,612)	(500,612)	28,020	
025932-10-4	AMERICAN FINANCIAL GROUP INC		07/31/2007	Various	07/31/2007	Various	9,200.000	329,973	327,635	327,331			2,642	(2,642)			304	304	920	
026874-10-7	AMERICAN INT'L. GRO		04/17/2007	Various	05/16/2007	Various	46,000.000	3,205,727	3,321,741	3,205,727							116,014	116,014		
03060R-10-1	AMERICREDIT CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,261.000	82,195	86,983	82,195							4,788	4,788		
03076C-10-6	AMERIPRISE FINANCIA		07/09/2007	Various	07/27/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	138,700.000	8,962,785	8,108,347	8,962,785							(854,438)	(854,438)	2,715	
037389-10-3	AON CORP.		10/31/2007	Various	11/16/2007	Various	23,382.000	509,952	1,101,167	509,952							591,216	591,216	3,507	
045487-10-5	ASSOCIATED BANC-CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	2,785.000	90,632	91,739	90,632							1,107	1,107		
04621X-10-8	ASSURANT INC		04/16/2007	CANTOR, FITZGERALD & CO.	11/20/2007	Various	1,400.000	79,777	87,633	79,777							7,856	7,856	252	
046265-10-4	ASTORIA FINANCIAL CORP		07/31/2007	Various	07/31/2007	Various	2,088.000	54,960	52,970	52,284			2,677	(2,677)			687	687		
060505-10-4	BANK OF AMERICA CORP		04/17/2007	Various	05/16/2007	LEHMAN BROTHERS INC.	46,510.000	2,421,596	2,408,792	2,421,596							(12,804)	(12,804)		
062540-10-9	BANK OF HAWAII CORP		07/31/2007	Various	07/31/2007	Various	967.000	52,448	50,684	49,936			2,512	(2,512)			748	748	396	
064057-10-2	BANK OF NEW YORK CO., INC.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	8,312	8,224	8,312							(88)	(88)	44	
073902-10-8	BEAR STEARNS COS., INC.		04/16/2007	Various	11/28/2007	Various	17,950.000	2,841,088	2,288,449	2,841,088							(552,639)	(552,639)	5,629	
084423-10-2	BERKLEY W R CORP COM		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	4,380.000	141,797	141,234	141,797							(563)	(563)	219	
084670-20-7	BERKSHIRE HATHAWAY INC - CL B		11/13/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/13/2007	MORGAN STANLEY DEAN WITTER	100.000	451,316	452,130	451,316							814	814		
09253U-10-8	BLACKSTONE GROUP		07/20/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/27/2007	WARBURG DILLION READ LLC	24,400.000	633,109	577,805	633,109							(55,304)	(55,304)		
115236-10-1	BROWN & BROWN		07/31/2007	Various	07/31/2007	Various	3,745.000	95,894	95,014	94,149			1,745	(1,745)			865	865		
14040H-10-5	CAPITAL ONE FINL CORP		07/31/2007	Various	10/12/2007	Various	5,800.000	462,808	448,175	458,316			4,492	(4,492)			(10,141)	(10,141)	320	
808513-10-5	CHARLES SCHWAB		11/19/2007	Various	11/28/2007	Various	347,500.000	7,745,463	6,461,259	7,745,463							(1,284,204)	(1,284,204)	342,230	
170228-10-0	CHITTENDEN CORP		11/08/2007	CANTOR, FITZGERALD & CO.	12/31/2007	CANTOR, FITZGERALD & CO.	1,800.000	60,982	63,957	60,982							2,975	2,975		
171232-10-1	CHUBB CORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	5,304	5,581	5,304							277	277		
172967-10-1	CITIGROUP INC		11/12/2007	Various	11/28/2007	Various	65,490.000	2,979,407	2,989,605	2,979,407							10,198	10,198	19,505	
178566-10-5	CITY NATIONAL CORP.		07/31/2007	Various	07/31/2007	Various	689.000	53,006	53,420	52,426			580	(580)			994	994		
125720-10-5	CME GROUP INC.		11/19/2007	Various	11/28/2007	Various	46,004.000	26,386,505	26,089,037	26,386,505							(297,468)	(297,468)	25,456	
195493-30-9	COLONIAL BANCGROUP INC		07/31/2007	Various	07/31/2007	Various	3,348.000	83,794	84,174	83,600			195	(195)			575	575		
200340-10-7	COMERICA INC		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	12/03/2007	Various	4,200.000	180,477	193,870	180,477							13,393	13,393		
200641-10-8	COMMERCE GROUP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	276.000	9,539	9,778	9,539							239	239	83	
208464-88-3	CONSECO INC		05/02/2007	LAZARD FRERES & COMPANY	05/15/2007	Various	160,000.000	2,836,800	2,938,690	2,836,800							101,890	101,890		
222372-10-4	COUNTRYWIDE FINANCIAL CORP		09/30/2007	Various	11/28/2007	Various	74,580.000	2,695,957	1,749,755	2,675,041			20,916	(20,916)			(925,286)	(925,286)	18,444	
254709-10-8	DISCOVER FINANCIAL SVS		11/07/2007	Various	12/03/2007	Various	23,290.000	557,125	494,756	557,125							(62,369)	(62,369)		
269246-20-3	E*TRADE FINANCIAL CORP		10/09/2007	LAZARD FRERES & COMPANY	11/30/2007	LAZARD FRERES & COMPANY	70,000.000	1,412,450	545,096	1,458,913		46,463		46,463			(913,818)	(913,818)	26,797	
278265-10-3	EATON VANCE CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	2,858.000	113,639	133,416	113,639							19,777	19,777		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
281760-10-8	EDWARDS (AG), INC.		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	4,900.000	322,037	385,853	322,037							63,816	63,816	1,333	
313586-10-9	FANNIE MAE		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	10/23/2007	Various	28,820.000	1,631,901	1,778,816	1,631,901							146,915	146,915	18,320	
31308T-10-0	FCSTONE GROUP		03/26/2007	Various	05/18/2007	MORGAN STANLEY DEAN WITTER	12,800.000	387,811	563,067	387,811							175,257	175,257		
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC		07/31/2007	Various	07/31/2007	Various	2,932.000	74,871	69,800	69,488			5,382	(5,382)			312	312	880	
316773-10-0	FIFTH THIRD BANCORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	7,838	8,265	7,838							427	427		
81369Y-60-5	FINANCIAL SELECT SECTOR SPR FUND		11/07/2007	Various	11/30/2007	Various	115,780.000	4,017,849	3,594,518	4,017,849							(423,330)	(423,330)	25,586	
318522-30-7	FIRST AMERICAN CORP		07/31/2007	Various	07/31/2007	Various	2,373.000	120,463	123,282	117,464			2,999	(2,999)			5,818	5,818	522	
34958B-10-6	FORTRESS INVESTMENT GROUP LLC		02/08/2007	LEHMAN BROTHERS INC.	02/09/2007	LEHMAN BROTHERS INC.	1,700.000	31,450	53,723	31,450							22,273	22,273		
354613-10-1	FRANKLIN RESOURCES		09/14/2007	Various	10/05/2007	Various	33,800.000	4,239,309	4,400,214	4,239,309							160,905	160,905	4,995	
313400-30-1	FREDDIE MAC		06/12/2007	Various	11/20/2007	Various	18,550.000	1,215,895	976,876	1,215,895							(239,019)	(239,019)	18,550	
37247D-10-6	GENWORTH FINL INC		05/02/2007	Various	05/16/2007	Various	90,100.000	3,168,818	3,286,473	3,168,818							117,655	117,655		
38141G-10-4	GOLDMAN SACHS GROUP		11/19/2007	Various	11/28/2007	Various	38,520.000	8,466,563	8,605,119	8,466,563							138,556	138,556	9,135	
391648-10-2	GREATER BAY BANCORP		05/18/2007	MORGAN STANLEY DEAN WITTER	09/28/2007	CANTOR, FITZGERALD & CO.	1,485.000	41,379	40,941	41,379							(438)	(438)	238	
410867-10-5	HANOVER INS GROUP INC CO		07/31/2007	Various	07/31/2007	Various	1,421.000	69,640	70,315	69,331			309	(309)			984	984		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		05/17/2007	Various	05/18/2007	Various	1,200.000	124,864	125,299	124,864							435	435		
404132-10-2	HCC INSURANCE HOLDINGS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,980.000	98,508	99,316	98,508							809	809	298	
440327-10-4	HORACE MANN EDUCATORS		07/31/2007	Various	07/31/2007	Various	1,175.000	25,221	25,810	24,957			264	(264)			853	853	123	
443683-10-7	HUDSON CITY BANCORP		07/31/2007	Various	11/20/2007	Various	7,100.000	97,651	100,402	88,296			9,356	(9,356)			12,106	12,106	1,282	
446150-10-4	HUNTINGTON BANCSHARES, INC.		07/03/2007	CANTOR, FITZGERALD & CO.	11/20/2007	Various	5,700.000	130,530	109,463	130,530							(21,067)	(21,067)	716	
45865V-10-0	INTERCONTINENTALEXC		10/23/2007	Various	11/20/2007	Various	223,369.000	35,449,407	32,438,349	35,449,407							(3,011,058)	(3,011,058)		
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	06/29/2007	CANTOR, FITZGERALD & CO.	1,711.000	105,069	105,371	105,069							302	302	43	
47102X-10-5	JANUS CAPITAL FUNDING		07/05/2007	MORGAN STANLEY DEAN WITTER	08/30/2007	J. P. MORGAN SECURITIES, INC.	163,800.000	4,952,948	4,324,860	4,952,948							(628,088)	(628,088)		
46625H-10-0	JP MORGAN CHASE & CO		07/10/2007	Various	10/23/2007	Various	11,500.000	550,682	536,130	550,682							(14,553)	(14,553)	3,914	
493267-10-8	KEYCORP NEW COM		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	3,644	3,648	3,644							4	4		
524908-10-0	LEHMAN BROTHERS		04/17/2007	Various	05/16/2007	Various	80,000.000	5,960,051	5,650,914	5,960,051							(309,137)	(309,137)	930	
524908-56-3	LEHMAN BROTHERS HOLDINGS		04/05/2007	LAZARD FRERES & COMPANY	07/19/2007	LAZARD FRERES & COMPANY	20,000.000	556,470	543,992	522,586		(33,884)		(33,884)			21,405	21,405	7,813	
527288-10-4	LEUCADIA NATIONAL C		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	3,504.000	120,123	129,284	120,123							9,161	9,161		
534187-10-9	LINCOLN NATIONAL CORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	6,937	7,436	6,937							499	499		
571748-10-2	MARSH & MCLENNAN		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	6,302	6,160	6,302							(142)	(142)		
571837-10-3	MARSHALL & ILSLEY C		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	4,744	4,934	4,744							190	190		
064058-10-0	MELLON BANK CORP.		11/07/2007	Various	11/30/2007	Various	189,112.180	8,409,270	9,035,860	8,409,270							626,590	626,590	74,380	
590188-10-8	MERRILL LYNCH & CO., INC.		11/12/2007	Various	11/28/2007	Various	29,350.000	1,987,324	2,178,615	1,987,324							191,291	191,291	4,911	
59156R-10-8	METLIFE INC		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	300.000	19,254	20,650	19,254							1,396	1,396		
615369-10-5	MOODY'S CORP		04/24/2007	Various	07/06/2007	Various	149,800.000	10,531,120	9,496,725	10,531,120							(1,034,395)	(1,034,395)	11,984	
617446-44-8	MORGAN STANLEY		04/17/2007	Various	07/25/2007	Various	30,950.000	2,417,680	2,534,208	2,417,680							116,528	116,528	12,109	
635405-10-3	NATIONAL CITY CORP COM		09/04/2007	Various	09/21/2007	Various	17,148.150	463,429	447,506	463,429							(15,923)	(15,923)		
67090F-10-6	NUVEEN INVESTMENTS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,996.000	107,794	125,020	107,794							17,226	17,226	479	
629491-10-1	NYSE EURONEXT		10/24/2007	Various	11/20/2007	Various	181,783.000	14,919,255	13,218,176	14,919,255							(1,701,079)	(1,701,079)		
677240-10-3	OHIO CAS CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	522.000	22,470	22,662	22,470							192	192	68	
680223-10-4	OLD REPUBLIC INTL CORP		07/31/2007	Various	07/31/2007	Various	6,064.000	131,013	130,568	128,921			2,093	(2,093)			1,647	1,647	970	
693475-10-5	PNC FINANCIAL SERVICES GROUP		07/31/2007	Various	07/31/2007	Various	2,700.000	194,790	201,550	194,640			150	(150)			6,911	6,911	1,638	
74251V-10-2	PRINCIPAL FINANCIAL		09/14/2007	Various	10/05/2007	Various	91,100.000	5,424,897	5,716,563	5,424,897							291,666	291,666		
743674-10-3	PROTECTIVE LIFE CORP		07/31/2007	Various	07/31/2007	Various	1,805.000	91,471	86,831	86,297			5,173	(5,173)			534	534		
744320-10-2	PRUDENTIAL FINANCIA		09/14/2007	Various	10/26/2007	Various	91,939.000	8,037,458	8,810,197	8,037,458							772,739	772,739		

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
750236-10-1	RADIAN GROUP INC		07/31/2007	Various	07/31/2007	Various	1,342.000	84,283	73,711	72,468			11,815	(11,815)			1,243	1,243		
7591EP-10-0	REGIONS FINANCIAL CORP		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	6,848	7,248	6,848							400	400		
784117-10-3	S E I CORP.		07/31/2007	Various	07/31/2007	Various	6,967.000	327,244	307,079	321,136			6,108	(6,108)			(14,057)	(14,057)	233	
G8018D-10-7	SECURITY CAPITAL ATLANTIC, INC.		04/13/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	05/18/2007	MORGAN STANLEY DEAN WITTER	11,300.000	321,269	372,641	321,269							51,372	51,372		
78442P-10-6	SLM CORPORATION		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/30/2007	Various	40,230.000	2,181,159	1,628,607	2,181,159							(552,552)	(552,552)		
78464A-69-8	SPDR KBW REGIONAL EXCHANGE		11/07/2007	Various	12/03/2007	Various	23,877.000	1,088,017	964,971	1,088,017							(123,045)	(123,045)	9,667	
852891-10-0	STANCORP FINANCIAL GROUP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	952.000	44,779	49,581	44,779							4,802	4,802		
857477-10-3	STATE STREET CORP.		09/14/2007	Various	10/05/2007	Various	74,500.000	4,832,266	4,998,291	4,832,266							166,025	166,025	15,774	
867914-10-3	SUNTRUST BANKS, INC.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	8,360	8,824	8,360							464	464		
784860-10-1	SVB FINANCIAL GROUP		05/18/2007	Various	07/06/2007	Various	13,682.000	679,593	658,290	679,593							(21,303)	(21,303)		
69344M-10-1	THE PMI GROUP INC		07/31/2007	Various	07/31/2007	Various	1,461.000	73,061	67,809	65,263			7,798	(7,798)			2,546	2,546	77	
89417E-10-9	TRAVELERS COMPANIES INC		08/07/2007	Various	10/26/2007	Various	18,290.000	918,372	953,884	918,372							35,513	35,513	5,246	
902973-30-4	U.S. BANCORP		08/22/2007	Various	10/23/2007	Various	20,440.000	672,922	649,039	672,922							(23,883)	(23,883)	7,936	
74347R-62-8	ULTRASHORT FINL		11/08/2007	Various	11/20/2007	Various	345,098.000	32,667,281	32,391,104	32,667,281							(276,177)	(276,177)		
908906-10-0	UNIONBANCAL CORP		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/30/2007	BANC OF AMERICA SECURITIES	1,400.000	70,737	75,574	70,737							4,837	4,837		
929903-10-2	WACHOVIA CORP NEW COM		04/17/2007	Various	05/16/2007	Various	46,690.000	2,649,828	2,595,580	2,649,828							(54,248)	(54,248)	20,994	
930059-10-0	WADDELL & REED FINANCIAL		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,803.000	44,525	48,172	44,525							3,646	3,646	307	
938824-10-9	WASHINGTON FEDERAL		07/31/2007	Various	07/31/2007	Various	2,313.000	57,225	56,186	56,229			996	(996)			(43)	(43)	486	
949746-10-1	WELLS FARGO & CO		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	35,940.000	1,270,458	1,299,488	1,270,458							29,030	29,030	10,063	
971807-10-2	WILMINGTON TRUST CORPORATION		07/31/2007	Various	07/31/2007	Various	1,637.000	68,895	67,626	67,952			944	(944)			(325)	(325)		
G98255-10-5	XL CAPITAL LTD	F	04/19/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	11/28/2007	Various	15,200.000	1,103,064	1,087,850	1,103,064							(15,214)	(15,214)	8,816	
G88473-11-4	3I GROUP PLC GBP .738636	D	08/01/2007	Various	09/13/2007	Various	42,042.250	1,005,140	988,707	990,755			14,385	(14,385)		26,194	(28,243)	(2,049)	9,787	
G0070K-10-3	ACE LIMITED	F	04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	5,851	6,183	5,851							332	332		
G03815-11-8	ANGLO IRISH BANK EUR0.16	D	07/17/2007	Various	11/26/2007	Various	11,877.000	240,342	221,819	226,607			13,735	(13,735)		11,775	(16,564)	(4,788)	952	
F07875-19-2	BNP PARIBAS S.A.	D	02/05/2007	ALLIANCE BERNSTEIN	02/15/2007	ALLIANCE BERNSTEIN	7,302.000	818,796	800,861	818,796						12,669	(30,603)	(17,934)		
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3	D	02/06/2007	ALLIANCE BERNSTEIN	07/10/2007	ALLIANCE BERNSTEIN	8,671.000	300,409	348,903	300,409						17,813	30,681	48,494	13,445	
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	03/01/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	10,020.000	696,533	727,883	696,533						919	30,431	31,350	10,272	
T32760-13-3	CREDITO ITALIANO	D	06/30/2007	Various	07/27/2007	Various	208,064.000	2,020,261	1,835,591	1,854,792			165,469	(165,469)		28,864	(48,065)	(19,201)	49,616	
G3223R-10-8	EVEREST RE GROUP LTD	F	05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,371.000	146,746	150,280	146,746							3,534	3,534	658	
FOR726-61-F	FORTIS NPV VVPR STRIP	D	10/15/2007	ALLIANCE BERNSTEIN	12/10/2007	ALLIANCE BERNSTEIN	50,866.000	724	187	724						25	(561)	(537)		
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	08/20/2007	ALLIANCE BERNSTEIN	09/21/2007	ALLIANCE BERNSTEIN	36,903.000	111,647	138,340	111,647						10,408	16,285	26,693	1,302	
Q57085-10-4	MACQUARIE GROUP LTD	D	05/16/2007	ALLIANCE BERNSTEIN	09/13/2007	ALLIANCE BERNSTEIN	14,979.000	1,103,874	1,084,244	1,103,874						(26,662)	7,031	(19,630)	22,741	
G5790V-12-3	MAN GROUP MAN GROUP 'C' SHS	D	12/07/2007	Various	12/10/2007	ALLIANCE BERNSTEIN	110,149.910	153,731	144,236	153,731						(5,307)	(4,188)	(9,495)		
G5790V-15-6	MAN GROUP PLC CMN STK	D	04/30/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	135,401.000	1,490,732	1,592,391	1,490,732						16,125	85,535	101,660	13,581	
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	01/10/2007	ALLIANCE BERNSTEIN	01/25/2007	ALLIANCE BERNSTEIN	180.000	2,266,885	2,250,899	2,266,885						(41,013)	25,027	(15,986)		
J59009-15-9	NOMURA HOLDINGS INC	D	03/01/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	134,700.000	2,772,706	2,648,243	2,772,706						(36,286)	(88,177)	(124,463)	19,629	
Q78063-11-4	QBE INS GROUP NPV	D	09/21/2007	ALLIANCE BERNSTEIN	10/10/2007	ALLIANCE BERNSTEIN	7,578.000	178,400	209,697	178,400						8,171	23,126	31,297		
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	06/30/2007	Various	06/30/2007	Various	173,136.000	2,350,973	2,167,432	2,178,780			172,193	(172,193)		34,778	(46,125)	(11,347)	83,381	
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	03/15/2007	ALLIANCE BERNSTEIN	08/09/2007	ALLIANCE BERNSTEIN	13,365.000	1,147,026	1,190,010	1,147,026						826	42,158	42,984	23,874	
H89231-33-8	UBS AG CHF0.1	D	06/30/2007	Various	09/21/2007	Various	33,328.000	2,189,440	1,954,599	2,022,806			166,634	(166,634)		(1,089)	(67,117)	(68,207)		
6799999. Common Stocks - Banks, Trust and Insurance Companies								280,139,372	269,813,247	279,530,389		12,580	621,562	(608,983)		58,210	(9,775,352)	(9,717,142)	1,006,827	
885535-10-4	3 COM CORP.		07/31/2007	Various	07/31/2007	Various	11,548.000	53,799	48,605	47,693			6,105	(6,105)			912	912		
88579Y-10-1	3M COMPANY		02/02/2007	Various	02/01/2007	Various	79,400.000	5,891,181	5,863,134	5,891,181							(28,047)	(28,047)		
65440K-10-6	99 CENTS ONLY STORES		07/31/2007	Various	07/31/2007	Various	850.000	12,464	11,417	11,144			1,320	(1,320)			273	273		
000361-10-5	A A R CORP.		09/04/2007	Various	09/19/2007	Various	83,100.000	2,596,423	2,696,941	2,596,423							100,518	100,518		
000375-20-4	ABB LTD		11/06/2007	BEAR STEARNS SECURITIES CORP.	11/13/2007	WARBURG DILLION READ LLC	151,900.000	4,826,136	4,314,821	4,826,136							(511,316)	(511,316)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
002824-10-0	ABBOTT LABS		11/19/2007	Various	11/28/2007	Various	245,674.000	12,450,439	13,068,152	12,450,439							617,713	617,713	84,057	
002896-20-7	ABERCROMBIE & FITCH		06/01/2007	Various	06/27/2007	Various	106,197.000	8,608,122	7,954,603	8,608,122							(653,519)	(653,519)	12,946	
003687-10-0	ABITIBIBOWATER		05/18/2007	MORGAN STANLEY DEAN WITTER	10/26/2007	CANTOR, FITZGERALD & CO.	1,526.000	32,691	29,177	32,691							(3,514)	(3,514)	610	
000957-10-0	ABM INDUSTRIES		07/31/2007	Various	08/14/2007	Various	52,900.000	1,571,534	1,189,131	1,471,850			99,685	(99,685)			(282,718)	(282,718)	6,348	
004397-10-5	ACCURAY		02/07/2007	J. P. MORGAN SECURITIES, INC.	02/09/2007	WARBURG DILLION READ LLC	6,400.000	115,200	188,583	115,200							73,383	73,383		
004498-10-1	ACI WORLDWIDE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,003.000	32,607	33,855	32,607							1,248	1,248		
004930-20-2	ACTIVISION		10/26/2007	Various	11/07/2007	Various	415,489.000	9,328,664	8,526,738	9,328,664			3,856	(3,856)			(801,927)	(801,927)		
00508X-20-3	ACTUANT CORP		05/30/2007	BANC OF AMERICA SECURITIES	10/16/2007	BANC OF AMERICA SECURITIES	1,800.000	97,550	121,023	97,550							23,473	23,473	144	
00508Y-10-2	ACUITY BRANDS INC		07/31/2007	Various	10/17/2007	Various	25,500.000	1,421,099	1,194,230	1,421,043			56	(56)			(226,813)	(226,813)	11,340	
005125-10-9	ACXIOM CORP		07/31/2007	Various	07/31/2007	Various	68,327.000	1,480,959	1,907,992	1,478,050			2,909	(2,909)			429,942	429,942		
00635P-10-7	ADAMS RESPIRATORY THERAPEUTICS INC		03/22/2007	DEUTSCHE BANK CAPITAL CORP.	05/18/2007	MORGAN STANLEY DEAN WITTER	4,600.000	162,248	180,931	162,248							18,683	18,683		
007094-10-5	ADMINISTAFF INC		02/28/2007	TRANSFER	05/30/2007	INVESTMENT TECHNOLOGY GROUP, INC.	39,400.000	1,411,221	1,414,671	1,411,221							3,449	3,449	8,668	
00724F-10-1	ADOBE SYSTEMS		11/01/2007	Various	11/13/2007	Various	77,400.000	3,617,613	3,491,096	3,617,613							(126,517)	(126,517)		
00738A-10-6	ADTRAN INC		03/16/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	63,300.000	1,505,966	1,666,417	1,505,966							160,451	160,451	5,697	
00763M-10-8	ADVANCED MEDICAL OPTICS		07/31/2007	Various	07/31/2007	Various	1,489.000	63,218	53,209	51,936			11,282	(11,282)			1,273	1,273		
00762W-10-7	ADVISORY BOARD CO		05/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	05/17/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	51,000.000	2,507,073	2,486,477	2,507,073							(20,596)	(20,596)		
007865-10-8	AEROPOSTALE INC		07/31/2007	Various	07/31/2007	Various	759.000	35,707	32,752	31,635			4,072	(4,072)			1,117	1,117		
00817Y-10-8	AETNA INC.		09/14/2007	INVESTMENT TECHNOLOGY GROUP, INC.	10/05/2007	BERNSTEIN (SANFORD C.) & CO., INC.	95,800.000	4,942,006	5,101,483	4,942,006							159,477	159,477		
001084-10-2	AGCO CORP.		03/31/2007	Various	07/09/2007	Various	32,000.000	1,156,581	1,192,397	1,151,119			5,462	(5,462)			41,278	41,278		
00846U-10-1	AGILENT TECHNOLOGIE		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	1,300.000	46,543	49,179	46,543							2,636	2,636		
009158-10-6	AIR PRODUCTS & CHEM		11/19/2007	Various	11/30/2007	Various	48,090.000	4,653,322	4,708,173	4,653,322							54,851	54,851	1,972	
009363-10-2	AIRGAS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,109.000	89,536	101,292	89,536							11,756	11,756	190	
00971T-10-1	AKAMAI TECHNOLOGIES		07/18/2007	Various	11/20/2007	Various	19,800.000	981,375	735,526	981,375							(245,848)	(245,848)		
012653-10-1	ALBEMARLE CORP		08/14/2007	Various	11/15/2007	Various	48,130.000	1,838,207	2,051,133	1,832,284			5,923	(5,923)			218,849	218,849	5,288	
013078-10-0	ALBERTO CULVER CO		07/31/2007	Various	07/31/2007	Various	2,359.000	57,163	57,431	55,955			1,208	(1,208)			1,475	1,475		
013817-10-1	ALCOA INC		05/09/2007	Various	08/06/2007	Various	29,610.000	1,143,765	1,192,985	1,143,765							49,220	49,220	444	
014482-10-3	ALEXANDER & BALDWIN, INC.		07/31/2007	Various	07/31/2007	Various	707.000	37,605	38,335	37,549			56	(56)			786	786		
018490-10-2	ALLERGAN INC.		10/02/2007	Various	10/26/2007	Various	61,211.000	3,990,871	3,880,275	3,990,871							(110,597)	(110,597)	2,591	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		07/31/2007	Various	07/31/2007	Various	1,143.000	89,446	89,151	88,331			1,115	(1,115)			820	820		
018804-10-4	ALLIANT TECHSYSTEMS, INC.		07/31/2007	Various	07/31/2007	Various	16,413.000	1,430,891	1,631,192	1,430,674			216	(216)			200,518	200,518		
019589-30-8	ALLIED WASTE INDUSTRIES INC		01/19/2007	Various	04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	87,200.000	1,101,774	1,084,324	1,101,774							(17,450)	(17,450)		
020039-10-3	ALLTEL CORP.		11/07/2007	Various	11/19/2007	Various	22,270.000	1,553,653	1,582,059	1,553,653							28,406	28,406	3,168	
020520-10-2	ALON USA ENERGY INC		02/28/2007	TRANSFER	05/31/2007	PRUDENTIAL SECURITIES, INCORPORATED	51,300.000	1,439,519	1,975,355	1,439,519							535,836	535,836	2,052	
02076X-10-2	ALPHA NATURAL RESOURCES		05/31/2007	BANC OF AMERICA SECURITIES	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	82,700.000	1,597,117	1,849,954	1,597,117							252,837	252,837		
023135-10-6	AMAZON CORP.		10/30/2007	Various	11/06/2007	Various	363,623.000	26,875,025	31,994,513	26,875,025							5,119,488	5,119,488		
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		07/31/2007	Various	08/14/2007	Various	67,600.000	1,868,782	1,564,647	1,807,523			61,259	(61,259)			(242,876)	(242,876)	7,073	
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,248.000	31,834	35,830	31,834							3,996	3,996	125	
029263-10-0	AMERICAN REPORGRAPHICS		07/31/2007	Various	09/18/2007	Various	51,800.000	1,598,327	1,067,266	1,594,097			4,230	(4,230)			(526,831)	(526,831)		
892893-10-8	AMERICAN STANDARD		05/30/2007	Various	09/18/2007	Various	26,600.000	1,553,238	1,404,019	1,553,238							(149,219)	(149,219)	4,256	
029912-20-1	AMERICAN TOWER CORP		11/19/2007	Various	11/28/2007	Various	61,400.000	2,435,411	2,414,447	2,435,411							(20,964)	(20,964)		
031100-10-0	AMETEK INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,493.000	92,133	101,145	92,133							9,011	9,011	150	
031162-10-0	AMGEN INC		04/17/2007	Various	05/15/2007	Various	157,966.000	11,609,499	9,094,088	11,609,499							(2,515,411)	(2,515,411)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032095-10-1	AMPHENOL GROUP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	4,286.000	150,087	152,256	150,087							2,169	2,169	64	
032346-10-8	AMYLIN PHARMACEUTIALS INC		04/11/2007	CIBC WORLD MARKETS	04/25/2007	CIBC WORLD MARKETS	20,000.000	765,465	838,987	765,465							73,522	73,522		
032654-10-5	ANALOG DEVICES		04/17/2007	Various	05/29/2007	Various	487,545.000	17,548,511	17,891,744	17,548,511							343,233	343,233	84,464	
034425-10-8	ANDREW CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	696.000	9,134	10,031	9,134							898	898		
035290-10-5	ANIXTER INTERNATIONAL INC		08/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	09/05/2007	JEFFERIES & COMPANY, INC.	9,460.000	747,456	718,611	747,456							(28,845)	(28,845)		
036115-10-3	ANNTAYLOR STORES INC		07/31/2007	Various	07/31/2007	Various	1,351.000	49,727	48,766	47,852			1,875	(1,875)			913	913		
037411-10-5	APACHE CORP.		11/01/2007	Various	11/13/2007	Various	47,600.000	4,791,949	4,583,983	4,791,949							(207,966)	(207,966)	15	
03748R-10-1	APARTMENT INVT & MGMT CO		01/19/2007	Various	04/03/2007	BERNSTEIN (SANFORD C.) & CO., INC.	18,300.000	1,080,307	1,073,061	1,080,307							(7,246)	(7,246)		
037604-10-5	APOLLO GROUP		11/08/2007	Various	12/27/2007	Various	84,900.000	6,724,748	6,135,443	6,724,748							(589,305)	(589,305)		
037833-10-0	APPLE INC.		11/19/2007	Various	11/28/2007	Various	527,673.000	66,349,229	72,082,498	66,348,635			594	(594)			5,733,864	5,733,864		
037899-10-1	APPLEBEES INTL INC		07/31/2007	Various	07/31/2007	Various	1,840.000	49,596	45,745	44,344			5,252	(5,252)			1,401	1,401		
038222-10-5	APPLIED MATERIALS		09/14/2007	Various	10/16/2007	Various	1,448,840.000	30,828,082	29,175,653	30,828,082							(1,652,429)	(1,652,429)	49,004	
037933-10-8	APRIA HEALTHCARE GROUP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,284.000	36,450	39,921	36,450							3,471	3,471		
039380-10-0	ARCH COAL INC		07/31/2007	Various	07/31/2007	Various	3,242.000	129,596	118,099	112,822			16,774	(16,774)			5,277	5,277	227	
039483-10-2	ARCHER-DANIELS-MIDL		07/31/2007	Various	10/17/2007	Various	169,000.000	6,402,923	5,873,468	6,345,052			57,871	(57,871)			(471,584)	(471,584)	24,219	
042260-10-9	ARMOR HOLDINGS INC		03/22/2007	Various	08/01/2007	Various	61,700.000	3,820,101	5,261,636	3,820,101							1,441,535	1,441,535		
042690-10-0	ARRIS GROUP INC		02/28/2007	TRANSFER	09/18/2007	Various	107,800.000	1,407,027	1,523,872	1,407,027							116,845	116,845		
042735-10-0	ARROW ELECTRONICS INC		07/31/2007	Various	07/31/2007	Various	3,314.000	139,619	130,563	127,357			12,262	(12,262)			3,206	3,206		
043136-10-0	ARTHROCARE CORP		11/19/2007	Various	12/11/2007	Various	20,308.000	1,124,727	1,126,105	1,124,727							1,378	1,378		
043353-10-1	ARVINMERITOR INC		10/11/2007	Various	11/26/2007	Various	51,912.000	851,269	540,335	851,269							(310,934)	(310,934)	5,000	
00206R-10-2	AT&T INC		08/28/2007	Various	10/26/2007	Various	741,962.700	26,558,697	29,417,122	26,558,697							2,858,425	2,858,425	590,027	
049513-10-4	ATMEL CORP		07/31/2007	Various	07/31/2007	Various	10,908.000	62,956	62,065	60,648			2,307	(2,307)			1,417	1,417		
052686-10-2	AUTHORIZE NET HOLDINGS INC		06/05/2007	CANTOR, FITZGERALD & CO.	11/01/2007	Various	8,500.000	148,538	191,539	148,538							43,000	43,000		
052800-10-9	AUTOLIV INV		07/31/2007	Various	08/14/2007	Various	26,200.000	1,553,921	1,435,376	1,510,242			43,678	(43,678)			(74,866)	(74,866)	10,218	
053484-10-1	AVALONBAY COMMUNITI		07/31/2007	Various	11/20/2007	Various	1,100.000	144,298	116,369	131,998			12,300	(12,300)			(15,629)	(15,629)	2,465	
053774-10-5	AVIS BUDGET GROUP INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,671.000	75,629	79,789	75,629							4,160	4,160		
053807-10-3	AVNET INC		07/31/2007	Various	07/31/2007	Various	3,460.000	146,517	142,187	137,154			9,362	(9,362)			5,033	5,033		
054303-10-2	AVON PRODUCTS		11/19/2007	Various	11/28/2007	Various	373,200.000	13,787,516	14,438,939	13,787,516							651,423	651,423	68,765	
002444-10-7	AVX CORP		02/26/2007	WEEDEN & COMPANY	05/25/2007	WEEDEN & COMPANY	60,400.000	968,200	1,071,419	968,200							103,219	103,219	1,208	
057224-10-7	BAKER HUGHES		09/14/2007	CANTOR, FITZGERALD & CO.	11/01/2007	Various	58,800.000	5,120,081	5,142,693	5,120,081							22,612	22,612	5,655	
059815-10-0	BANDAG, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	05/31/2007	CANTOR, FITZGERALD & CO.	298.000	15,125	15,111	15,125							(13)	(13)		
067511-10-5	BARE ESCENTUALS INC		02/09/2007	BEAR STEARNS SECURITIES CORP.	05/18/2007	MORGAN STANLEY DEAN WITTER	22,600.000	816,755	897,744	816,755							80,989	80,989		
067774-10-9	BARNES & NOBLE		03/15/2007	TRANSFER	08/14/2007	Various	40,200.000	1,504,336	1,365,673	1,504,336							(138,663)	(138,663)	5,460	
06985P-10-0	BASICENERGY SERVICES INC		07/31/2007	Various	09/18/2007	Various	59,000.000	1,570,000	1,299,933	1,538,523			31,477	(31,477)			(238,590)	(238,590)		
071813-10-9	BAXTER INTERNATIONA		09/14/2007	Various	09/18/2007	Various	264,900.000	13,867,091	14,992,044	13,867,091							1,124,953	1,124,953	20,050	
05534B-76-0	BCE INC.		06/04/2007	BANC OF AMERICA SECURITIES	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	41,900.000	1,547,164	1,662,252	1,547,164							115,088	115,088	30,249	
074002-10-6	BEARINGPOINT INC		03/29/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	04/20/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	181,000.000	1,378,219	1,364,040	1,378,219							(14,179)	(14,179)		
075560-10-5	BEAZER HOMES USA		05/18/2007	MORGAN STANLEY DEAN WITTER	10/03/2007	CANTOR, FITZGERALD & CO.	597.000	20,538	5,912	20,538							(14,626)	(14,626)	119	
075811-10-9	BECKMAN COULTER INC		07/31/2007	Various	07/31/2007	Various	1,090.000	72,975	72,213	70,501			2,473	(2,473)			1,711	1,711		
075887-10-9	BECTON DICKINSON		11/19/2007	Various	11/28/2007	Various	87,900.000	7,143,639	7,062,912	7,143,639							(80,726)	(80,726)		
075896-10-0	BED BATH & BEYOND		04/17/2007	Various	05/09/2007	Various	16,000.000	629,743	661,797	629,743							32,054	32,054		
080555-10-5	BELO CORPORATION		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,646.000	33,201	34,365	33,201							1,164	1,164		
086516-10-1	BEST BUY CO. INC.		05/30/2007	Various	08/14/2007	Various	74,163.000	3,574,054	3,356,421	3,574,054							(217,633)	(217,633)	5,466	
090572-20-7	BIO RAD LABORATORIES INC		06/04/2007	INVESTMENT TECHNOLOGY GROUP, INC.	09/19/2007	Various	20,700.000	1,541,473	1,765,355	1,541,473							223,882	223,882		
09062X-10-3	BIOGEN IDEC INC.		11/19/2007	Various	11/30/2007	Various	127,870.000	6,851,432	7,030,457	6,851,432							179,025	179,025		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
09067J-10-9	BIOVAIL CORP INT'L NEW		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	69,800.000	1,433,748	1,686,524	1,433,748							252,776	252,776	52,350	
055472-10-4	BISYS GROUP		05/18/2007	MORGAN STANLEY DEAN WITTER	08/01/2007	CANTOR, FITZGERALD & CO.	2,957.000	34,838	35,336	34,838							497	497		
055482-10-3	BJ SERVICES		07/31/2007	Various	12/14/2007	Various	132,700.000	3,623,851	3,511,207	3,623,221			630	(630)			(112,014)	(112,014)	11,885	
05548J-10-6	BJ'S WHOLESALE CLUB		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	906.000	32,381	33,519	32,381							1,137	1,137		
091797-10-0	BLACK & DECKER CORP		02/28/2007	TRANSFER	09/18/2007	Various	16,700.000	1,406,249	1,421,921	1,406,249							15,672	15,672	20,958	
09534T-50-8	BLUE COAT SYSTEMS INC		10/11/2007	KNIGHT SECURITIES, L.P.	10/31/2007	Various	9,400.000	452,084	393,472	452,084							(58,611)	(58,611)		
09578R-10-3	BLUE NILE INC		11/01/2007	Various	11/02/2007	Various	180,561.000	15,888,762	14,531,040	15,888,762							(1,357,722)	(1,357,722)		
09643P-10-8	BLYTH INC.		07/31/2007	Various	07/31/2007	Various	426.000	12,456	11,430	11,323			1,133	(1,133)			107	107		
055921-10-0	BMC SOFTWARE		01/19/2007	Various	04/02/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	30,400.000	1,050,183	925,155	1,050,183							(125,028)	(125,028)		
096761-10-1	BOB EVANS FARMS, INC.		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	9,600.000	326,930	352,433	326,930							25,503	25,503	1,463	
097023-10-5	BOEING COMPANY		04/17/2007	Various	08/30/2007	Various	144,700.000	13,069,189	13,999,416	13,069,189							930,227	930,227	48,580	
099709-10-7	BORDERS GROUP INC		07/31/2007	Various	07/31/2007	Various	381.000	8,450	7,333	7,262			1,188	(1,188)			71	71	42	
099724-10-6	BORG WARNER INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,672.000	138,210	148,508	138,210							10,298	10,298		
101121-10-1	BOSTON PROPERTIES		01/19/2007	Various	04/03/2007	Various	10,100.000	1,177,282	1,205,529	1,177,282							28,247	28,247	5,475	
103304-10-1	BOYD GAMING CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	654.000	30,673	33,572	30,673							2,899	2,899		
109641-10-0	BRINKER INTERNATIONAL, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	05/31/2007	CANTOR, FITZGERALD & CO.	1,577.000	53,061	50,167	53,061							(2,893)	(2,893)		
109696-10-4	BRINKS COMPANY		07/31/2007	Various	07/31/2007	Various	1,211.000	78,751	76,882	74,949			3,803	(3,803)			1,933	1,933		
110122-10-8	BRISTOL-MYERS SQUIBB CO		05/14/2007	Various	06/13/2007	Various	74,120.000	1,979,547	2,044,529	1,979,547							64,981	64,981	5,838	
111320-10-7	BROADCOM CORPORATIO		10/16/2007	Various	10/26/2007	Various	967,800.000	33,144,786	31,059,730	33,144,786							(2,085,055)	(2,085,055)		
111621-30-6	BROCADE COMMUNICATIONS SYSTEMS INC		07/31/2007	Various	08/14/2007	Various	167,300.000	1,631,559	1,146,740	1,325,576			305,983	(305,983)			(178,836)	(178,836)		
115736-10-0	BROWN SHOE COMPANY		07/31/2007	Various	08/14/2007	Various	53,900.000	1,561,771	1,058,332	1,476,868			84,902	(84,902)			(418,537)	(418,537)	3,773	
117043-10-9	BRUNSWICK CORP.		03/15/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	47,400.000	1,502,025	1,638,375	1,502,025							136,349	136,349		
117421-10-7	BRUSH ENGINEERED MATERIALS INC		10/17/2007	BANC OF AMERICA SECURITIES	12/17/2007	WARBURG DILLION READ LLC	25,400.000	1,449,680	995,977	1,449,680							(453,703)	(453,703)		
12189T-10-4	BURLINGTON NORTHERN		09/14/2007	Various	09/21/2007	Various	166,300.000	14,118,005	13,609,769	14,118,005							(508,237)	(508,237)	15,975	
126408-10-3	C S X CORP.		09/14/2007	Various	09/21/2007	Various	589,200.000	24,001,977	23,384,154	24,001,977							(617,822)	(617,822)	56,793	
12541W-20-9	C.H. ROBINSON WORLD		06/15/2007	Various	07/13/2007	LEHMAN BROTHERS INC.	121,388.000	6,467,525	6,340,939	6,467,525							(126,586)	(126,586)		
12673P-10-5	CA INC.		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	1,400.000	35,742	34,841	35,742							(901)	(901)		
127055-10-1	CABOT CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,837.000	85,702	87,871	85,702							2,168	2,168	331	
131193-10-4	CALLOWAY GOLF COMPANY		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	918.000	16,160	17,280	16,160							1,120	1,120	64	
13342B-10-5	CAMERON INTERNATIONAL CORP		10/11/2007	Various	11/13/2007	Various	203,506.000	17,091,408	17,600,656	17,091,408							509,248	509,248		
134429-10-9	CAMPBELL SOUP		07/31/2007	Various	07/31/2007	Various	12,400.000	483,047	469,658	481,244			1,803	(1,803)			(11,586)	(11,586)	4,960	
14149Y-10-8	CARDINAL HEALTH IN		09/14/2007	Various	09/18/2007	Various	159,500.000	11,257,698	10,812,549	11,257,698							(445,149)	(445,149)		
141705-10-3	CAREMARK RX		01/05/2007	Various	02/13/2007	Various	26,300.000	1,494,264	1,500,988	1,494,264							6,724	6,724		
142339-10-0	CARLISLE CORP.		05/30/2007	Various	09/18/2007	Various	36,447.000	1,606,313	1,715,050	1,606,313							108,736	108,736	5,090	
143130-10-2	CARMAX INC		07/31/2007	Various	07/31/2007	Various	12,000.000	329,199	312,388	316,161			13,038	(13,038)			(3,773)	(3,773)		
143658-30-0	CARNIVAL CRUISE LINES		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	4,670	4,773	4,670							103	103	35	
144285-10-3	CARPENTER TECHNOLOGY CORP.		07/31/2007	Various	07/31/2007	Various	600.000	78,186	81,271	78,186			1,922	(1,922)			3,085	3,085		
148867-10-4	CATALINA MARKETING CORP.		07/31/2007	Various	07/31/2007	Various	440.000	14,053	13,965	13,860			193	(193)			105	105		
149123-10-1	CATERPILLAR INC.		04/17/2007	Various	09/21/2007	Various	275,200.000	17,879,226	20,701,653	17,879,226							2,822,427	2,822,427	99,036	
12497T-10-1	CB RICHARD ELLIS GR		01/19/2007	Various	08/09/2007	Various	32,400.000	1,127,344	1,023,409	1,127,344							(103,935)	(103,935)		
124857-20-2	CBS CORP- CL B		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	6,314	6,395	6,314							81	81		
12512N-10-5	CDW CORPORATION		07/31/2007	Various	09/18/2007	Various	19,638.000	1,669,445	1,692,308	1,661,075			8,370	(8,370)			31,232	31,232		
150870-10-3	CELANESE CORP		01/19/2007	BANC OF AMERICA SECURITIES	03/05/2007	LEHMAN BROTHERS INC.	36,200.000	913,840	1,062,568	913,840							148,728	148,728		
151020-10-4	CELGENE CORP.		11/19/2007	Various	12/19/2007	Various	508,043.000	31,803,462	33,050,068	31,803,462							1,246,606	1,246,606		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
156710-10-5	CERADYNE		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	27,300.000	1,424,014	1,849,249	1,424,014							425,235	425,235		
156779-10-0	CERIDIAN CORP NEW		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,978.000	68,310	69,626	68,310							1,316	1,316		
156782-10-4	CERNER CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,083.000	58,676	63,093	58,676							4,417	4,417		
159423-10-2	CHAPARRAL STL CO DEL		02/28/2007	TRANSFER	09/17/2007	Various	29,500.000	1,447,969	2,435,376	1,447,969							987,407	987,407	5,080	
161133-10-3	CHARMING SHOPPES, INC.		10/31/2007	Various	11/30/2007	Various	126,500.000	1,263,795	875,024	1,263,795			321,250	(321,250)			(388,771)	(388,771)		
M22465-10-4	CHECK POINT SOFTWARE TECHNOLOGIES		08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/15/2007	Various	65,080.000	1,508,717	1,458,197	1,508,717							(50,520)	(50,520)		
162813-10-9	CHECKFREE CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,009.000	36,925	41,115	36,925							4,190	4,190		
16359R-10-3	CHEMED CORP		03/26/2007	Various	09/18/2007	Various	32,200.000	1,585,551	2,051,884	1,585,551							466,333	466,333	3,330	
165167-10-7	CHESAPEAKE ENERGY		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	12/03/2007	Various	29,850.000	1,063,268	1,131,107	1,063,268							67,839	67,839	3,490	
166764-10-0	CHEVRON CORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	700.000	54,600	56,504	54,600							1,904	1,904	406	
168615-10-2	CHICO FAS INC		07/31/2007	Various	07/31/2007	Various	276,200.000	7,458,530	7,087,405	7,451,835			6,695	(6,695)			(364,430)	(364,430)		
16941M-10-9	CHINA MOBILE LTD ADR		10/26/2007	Various	11/07/2007	Various	66,700.000	6,733,579	5,958,548	6,733,579							(775,031)	(775,031)		
169656-10-5	CHIPOTLE MEXICAN GRILL		11/01/2007	Various	11/13/2007	Various	110,500.000	10,954,828	12,856,297	10,954,828							1,901,469	1,901,469		
171340-10-2	CHURCH & DWIGHT CO.		07/31/2007	Various	07/31/2007	Various	1,842.000	89,816	90,703	89,263			552	(552)			1,440	1,440		
171779-30-9	CIENA CORP.		11/15/2007	Various	12/13/2007	Various	449,998.000	19,329,799	18,787,628	19,329,799							(542,170)	(542,170)		
125509-10-9	CIGNA CORP.		11/19/2007	Various	12/03/2007	Various	40,900.000	2,201,557	2,189,683	2,201,557							(11,874)	(11,874)		
171798-10-1	CIMAREX ENERGY CO		07/31/2007	Various	07/31/2007	Various	2,057.000	83,731	83,263	81,066			2,665	(2,665)			2,196	2,196		
172908-10-5	CINTAS CORP.		05/31/2007	BANC OF AMERICA SECURITIES	10/16/2007	BANC OF AMERICA SECURITIES	1,158.000	44,028	43,008	44,028							(1,020)	(1,020)		
17275R-10-2	CISCO SYSTEMS		11/30/2007	Various	12/04/2007	Various	1,611,309.000	49,502,646	48,331,862	49,502,646							(1,170,784)	(1,170,784)		
17285T-10-6	CITADEL BROADCAST		06/19/2007	VARIOUS	06/20/2007	CANTOR, FITZGERALD & CO.	1.590		10								10	10		
17453B-10-1	CITIZENS COMMUNICAT		03/09/2007	MERGER	03/14/2007	CANTOR, FITZGERALD & CO.	5,376.000	77,737	77,251	77,737							(486)	(486)	1,344	
177376-10-0	CITRIX SYSTEMS		10/16/2007	Various	11/13/2007	Various	737,500.000	24,952,456	25,644,423	24,952,456							691,967	691,967		
179584-10-7	CLAIRES STORES, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	05/29/2007	CANTOR, FITZGERALD & CO.	885.000	29,131	29,169	29,131							38	38	71	
179895-10-7	CLARCOR INCORPORATED		06/05/2007	BEAR STEARNS SECURITIES CORP.	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	46,800.000	1,560,335	1,747,836	1,560,335							187,501	187,501	3,393	
184496-10-7	CLEAN HARBORS		02/28/2007	TRANSFER	05/30/2007	WARBURG DILLION READ LLC	28,200.000	1,412,843	1,317,664	1,412,843							(95,178)	(95,178)		
184502-10-2	CLEAR CHANNEL COMMU		05/16/2007	INVESTMENT TECHNOLOGY GROUP, INC.	05/31/2007	BEAR STEARNS SECURITIES CORP.	72,900.000	2,753,163	2,797,130	2,753,163							43,967	43,967		
185385-30-9	CLEARWIRE CORP		03/07/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	03/08/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,400.000	60,000	59,278	60,000							(722)	(722)		
185896-10-7	CLEVELAND-CLIFFS, INC.		07/31/2007	Various	12/14/2007	Various	19,800.000	1,667,897	1,896,432	1,567,775			100,121	(100,121)			328,657	328,657	4,275	
189054-10-9	CLOROX CO.		04/24/2007	Various	05/31/2007	Various	222,900.000	14,710,996	15,030,934	14,710,996							319,938	319,938	69,099	
189754-10-4	COACH INC.		09/14/2007	Various	10/05/2007	Various	487,085.000	23,304,088	22,929,490	23,268,406			35,682	(35,682)			(338,915)	(338,915)		
191216-10-0	COCA COLA CO.		11/19/2007	Various	11/28/2007	Various	42,490.000	2,252,453	2,230,570	2,252,453							(21,882)	(21,882)	7,919	
191219-10-4	COCA-COLA ENTERPRISES, INC.		04/17/2007	Various	05/31/2007	Various	46,330.000	931,608	1,070,801	931,608							139,193	139,193	2,768	
19239V-30-2	COGENT COMMUNICATIONS GROUP INC		01/19/2007	BANC OF AMERICA SECURITIES	05/09/2007	WEEDEN & COMPANY	9,600.000	191,618	227,682	191,618							36,064	36,064		
192446-10-2	COGNIZANT TECHNOLOG		07/12/2007	Various	10/25/2007	Various	273,834.000	23,171,539	20,793,594	23,171,539							(2,377,945)	(2,377,945)		
194162-10-3	COLGATE-PALMOLIVE		11/19/2007	Various	11/28/2007	Various	9,500.000	728,182	739,674	728,182							11,492	11,492		
19421W-10-0	COLLECTIVE BRANDS		07/31/2007	Various	08/14/2007	Various	46,829.000	1,651,532	1,137,427	1,503,934			147,598	(147,598)			(366,507)	(366,507)		
198516-10-6	COLUMBIA SPORTSWEAR CO		04/02/2007	INVESTMENT TECHNOLOGY GROUP, INC.	08/17/2007	Various	10,200.000	642,035	605,756	642,035							(36,279)	(36,279)	2,492	
20030N-10-1	COMCAST CORP.		11/19/2007	Various	11/28/2007	Various	1,205,201.500	33,093,572	30,979,370	33,093,572							(2,114,202)	(2,114,202)		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	3,400.000	65,416	67,174	65,416							1,758	1,758		
201723-10-3	COMMERCIAL METALS CO.		07/17/2007	Various	08/15/2007	Various	29,300.000	951,532	888,787	951,532							(62,745)	(62,745)	1,304	
203372-10-7	COMMSCOPE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,935.000	98,147	113,247	98,147							15,099	15,099		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
205887-10-2	CONAGRA FOODS INC		09/19/2007	Various	10/17/2007	Various	55,500.000	1,489,334	1,366,735	1,489,334							(122,600)	(122,600)	18	
20825C-10-4	CONOCOPHILLIPS		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	500.000	35,160	35,862	35,160							702	702		
209341-10-6	CONSOLIDATED GRAPHICS		02/28/2007	TRANSFER	05/31/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	19,800.000	1,413,564	1,437,780	1,413,564							24,217	24,217		
212485-10-6	CONVERGYS CORP.		07/31/2007	Various	09/18/2007	Various	103,700.000	2,672,461	1,920,665	2,581,013			91,447	(91,447)			(660,349)	(660,349)		
205944-10-1	CON-WAY INC		07/31/2007	Various	07/31/2007	Various	736.000	41,073	38,144	36,977			4,096	(4,096)			1,168	1,168		
N22717-10-7	CORE LABORATORIES		11/19/2007	Various	11/20/2007	Various	27,411.000	2,865,485	2,985,383	2,865,485							119,898	119,898		
219350-10-5	CORNING INC.		09/28/2007	Various	10/26/2007	Various	905,000.000	20,677,191	21,467,666	20,677,191							790,475	790,475		
220874-10-1	CORUS ENTM CL B		06/06/2007	BEAR STEARNS SECURITIES CORP.	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	4,900.000	225,401	227,787	225,401							2,386	2,386	650	
22160K-10-5	COSTCO CO.		11/19/2007	Various	11/28/2007	Various	8,100.000	542,484	545,106	542,484							2,622	2,622	218	
222816-10-0	COVANCE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,731.000	113,873	121,491	113,873							7,618	7,618		
G2552X-10-8	COVIDIEN LTD.		11/07/2007	Various	12/03/2007	Various	47,480.000	1,937,615	1,916,067	1,937,615							(21,548)	(21,548)	4,893	
224399-10-5	CRANE CO.		02/28/2007	Various	11/15/2007	Various	56,900.000	2,197,779	2,488,076	2,197,779							290,298	290,298	15,240	
227046-10-9	CROCS INC		11/01/2007	Various	11/06/2007	Various	388,967.000	22,591,060	20,136,608	22,591,060							(2,454,452)	(2,454,452)		
126349-10-9	CSG SYSTEMS INTERNATION		08/08/2007	Various	09/18/2007	Various	78,473.000	1,882,758	1,755,649	1,882,410			347	(347)			(126,761)	(126,761)		
12642X-10-6	CTC MEDIA INC		05/31/2007	CANTOR, FITZGERALD & CO.	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	61,200.000	1,612,979	1,352,004	1,612,979							(260,976)	(260,976)		
229669-10-6	CUBIC CORP.		09/06/2007	JONES TRADING	09/24/2007	Various	26,594.000	1,125,392	1,097,097	1,125,392							(28,295)	(28,295)		
231021-10-6	CUMMINS INC.		09/18/2007	Various	10/25/2007	Various	66,800.000	8,906,604	7,469,897	8,906,604							(1,436,706)	(1,436,706)	648	
126667-10-4	CV THERAPEUTICS INC		04/30/2007	Various	04/30/2007	Various	270,400.000	3,045,682	2,141,516	1,561,593			1,484,090	(1,484,090)			579,923	579,923		
126650-10-0	CVS CAREMARK CORP.		11/19/2007	Various	12/20/2007	Various	565,314.000	21,762,813	21,626,150	21,762,813							(136,663)	(136,663)	4,961	
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		09/06/2007	Various	11/07/2007	Various	484,967.000	11,170,194	13,481,359	11,170,194							2,311,165	2,311,165		
232946-10-3	CYTYC CORPORATION		09/26/2007	Various	10/23/2007	Various	52,370.000	2,307,398	2,558,517	2,307,398							251,120	251,120		
235851-10-2	DANAHER CORP.		09/14/2007	Various	10/16/2007	Various	49,100.000	3,875,460	3,909,522	3,875,460							34,061	34,061	1,374	
243537-10-7	DECKERS OUTDOOR CORP		06/04/2007	BANC OF AMERICA SECURITIES	10/17/2007	BANC OF AMERICA SECURITIES	18,100.000	1,591,476	1,982,058	1,591,476							390,583	390,583		
244199-10-5	DEERE & CO.		11/19/2007	Various	12/03/2007	Various	162,408.000	21,097,626	22,977,053	21,097,626							1,879,427	1,879,427	52,038	
24702R-10-1	DELL INC.		05/17/2007	Various	10/09/2007	Various	359,453.000	9,144,011	9,848,968	9,144,011							704,957	704,957		
24784L-10-5	DELTEK INC		11/01/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	11/01/2007	JEFFERIES & COMPANY, INC.	31,500.000	567,000	564,191	567,000							(2,809)	(2,809)		
248019-10-1	DELUXE CORP.		07/31/2007	Various	07/31/2007	Various	1,384.000	58,090	58,256	56,204			1,885	(1,885)			2,051	2,051		
247916-20-8	DENBURY RESOURCES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,390.000	122,158	135,527	122,158							13,370	13,370		
249030-10-7	DENTSPLY INTERNATIONAL INC		11/01/2007	Various	11/08/2007	Various	121,093.000	5,418,079	5,227,208	5,418,079							(190,871)	(190,871)	88	
251591-10-3	DEVELOPERS DIVER REALTY CORP		07/31/2007	Various	09/20/2007	VARIOUS	0.000	412	412				8,734	(8,734)						
25179M-10-3	DEVON ENERGY CORP.		04/17/2007	Various	05/16/2007	Various	45,510.000	3,035,780	3,054,230	3,035,780							18,450	18,450	1,105	
251893-10-3	DEVRY INC		02/12/2007	LEHMAN BROTHERS INC.	07/09/2007	Various	11,300.000	331,184	385,858	331,184							54,674	54,674	90	
25271C-10-2	DIAMOND OFFSHORE DRILLING INC		03/31/2007	Various	11/28/2007	Various	71,400.000	5,941,220	6,489,570	5,850,120			91,100	(91,100)			639,450	639,450	288,125	
253651-10-3	DIEBOLD, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,172.000	57,424	61,990	57,424							4,565	4,565		
25459L-10-6	DIRECTV GROUP INC.		01/19/2007	Various	04/25/2007	BERNSTEIN (SANFORD C.) & CO., INC.	44,600.000	1,070,388	1,067,761	1,070,388							(2,627)	(2,627)		
256747-10-6	DOLLAR TREE STORES INC		05/31/2007	Various	08/14/2007	Various	37,961.000	1,605,090	1,428,573	1,605,090							(176,517)	(176,517)		
257651-10-9	DONALDSON CO.		02/09/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/09/2007	Various	22,500.000	795,668	809,052	795,668							13,384	13,384	2,192	
260003-10-8	DOVER CORP.		09/19/2007	Various	11/15/2007	Various	35,000.000	1,789,403	1,649,466	1,789,403							(139,937)	(139,937)	925	
260543-10-3	DOW CHEMICAL CO.		09/17/2007	Various	10/26/2007	Various	34,830.000	1,458,797	1,541,802	1,458,797							83,005	83,005	14,503	
261570-10-5	DRESS BARN, INC.		07/31/2007	Various	08/14/2007	Various	71,000.000	1,478,171	1,206,740	1,456,920			21,251	(21,251)			(250,180)	(250,180)		
261608-10-3	DRESSER RAND GROUP INC		06/05/2007	BANC OF AMERICA SECURITIES	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	44,600.000	1,627,827	1,572,902	1,627,827							(54,925)	(54,925)		
262037-10-4	DRIL QUIP		03/23/2007	Various	12/17/2007	Various	39,400.000	1,611,268	2,113,896	1,611,268							502,628	502,628		
Y2109Q-10-1	DRYSHIPS INC		11/19/2007	Various	12/07/2007	Various	9,838.000	716,071	1,020,779	716,071							304,708	304,708	1,803	
263534-10-9	DU PONT (E.I.)		06/05/2007	Various	10/23/2007	Various	15,340.000	799,847	718,664	799,847							(81,183)	(81,183)	5,676	
26483E-10-0	DUN AND BRADSTREET CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	661.000	63,030	69,373	63,030							6,343	6,343	165	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
266130-10-6	DUPONT FABROS TECHNOLOGY		10/18/2007	WARBURG DILLION READ LLC	10/26/2007	WARBURG DILLION READ LLC	15,800.000	331,800	336,317	331,800							4,517	4,517		
267475-10-1	DYCOM INDUSTRIES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,096.000	29,530	33,827	29,530							4,296	4,296		
281347-10-4	E D O CORP.		09/06/2007	WACHOVIA SECURITIES	10/05/2007	Various	24,014.000	1,149,529	1,291,598	1,149,529							142,069	142,069		
26969P-10-8	EAGLE MATERIALS INC		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	30,300.000	1,406,508	1,495,240	1,406,508							88,732	88,732	5,303	
270006-10-9	EAGLE TEST SYSTEMS INC		04/25/2007	BANK OF AMERICA SECURITIES LLC	05/22/2007	Various	73,800.000	1,307,227	1,148,971	1,307,227							(158,255)	(158,255)		
278058-10-2	EATON CORP.		11/07/2007	Various	12/03/2007	Various	6,600.000	553,312	570,030	553,312							16,718	16,718	1,333	
278642-10-3	EBAY INC.		04/24/2007	Various	10/22/2007	Various	388,300.000	13,135,206	14,082,676	13,135,206							947,470	947,470		
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION		05/08/2007	KNIGHT SECURITIES, L.P.	06/19/2007	Various	72,300.000	3,509,319	3,204,881	3,509,319							(304,438)	(304,438)		
27887E-10-0	ECOLLEGE.COM		01/19/2007	PRUDENTIAL SECURITIES, INCORPORATED	05/17/2007	WEEDEN & COMPANY	23,600.000	361,054	518,029	361,054							156,975	156,975		
28176E-10-8	EDWARDS LIFESCIENCES CORP		07/31/2007	Various	07/31/2007	Various	1,075.000	53,606	54,049	53,041			565	(565)			1,009	1,009		
26852W-10-3	EHOUSE LIMITED		08/08/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/09/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	5,600.000	77,280	103,408	77,280							26,128	26,128		
28336L-10-9	EL PASO CORPORATION		08/28/2007	JEFFERIES & COMPANY, INC.	09/04/2007	Various	204,100.000	3,036,580	3,158,029	3,036,580							121,448	121,448	2,052	
285512-10-9	ELECTRONIC ARTS		11/19/2007	Various	11/28/2007	Various	136,000.000	7,805,938	7,779,477	7,805,938							(26,461)	(26,461)		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	5,834	5,646	5,834							(188)	(188)	10	
29078E-10-5	EMBARQ CORP		02/28/2007	TRANSFER	10/17/2007	BANC OF AMERICA SECURITIES	25,300.000	1,405,038	1,452,117	1,405,038							47,079	47,079	42,525	
268648-10-2	EMC CORP.		11/19/2007	Various	12/14/2007	Various	1,391,784.000	28,741,926	28,597,965	28,741,926							(143,961)	(143,961)		
290840-10-0	EMCOR GROUP INC		05/31/2007	JONES TRADING	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	47,200.000	1,556,356	1,500,441	1,556,356							(55,914)	(55,914)		
291011-10-4	EMERSON ELECTRIC		11/19/2007	Various	11/28/2007	Various	205,900.000	9,877,130	10,101,434	9,877,130							224,304	224,304	29,243	
29255W-10-0	ENCORE ACQUISITION CO		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,395.000	38,754	41,099	38,754							2,344	2,344		
29266R-10-8	ENERGIZER HOLDINGS INC		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	3,800.000	327,247	379,040	327,247							51,793	51,793		
292756-20-2	ENERGYSOLUTIONS		11/14/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	11/15/2007	CANTOR, FITZGERALD & CO.	25,700.000	591,100	593,214	591,100							2,114	2,114		
26875P-10-1	EOG RESOURCES		09/14/2007	Various	10/04/2007	Various	79,300.000	5,732,159	6,014,491	5,732,159							282,333	282,333	5,553	
294429-10-5	EQUIFAX INC.		05/18/2007	Various	08/14/2007	Various	38,200.000	1,471,772	1,463,231	1,471,772							(8,542)	(8,542)	1,496	
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		01/19/2007	Various	02/12/2007	Various	22,300.000	1,131,845	1,202,289	1,131,845							70,445	70,445		
29476L-10-7	EQUITY RESIDENTIAL		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	4,890	4,701	4,890							(189)	(189)		
297178-10-5	ESSEX PROPERTY		07/31/2007	Various	07/31/2007	Various	900.000	114,669	107,898	104,670			9,999	(9,999)			3,228	3,228	837	
298736-10-9	EURONET WORLDWIDE INC		05/30/2007	Various	09/18/2007	Various	61,400.000	1,616,601	1,593,853	1,616,601							(22,748)	(22,748)		
V3267N-10-7	EXCEL MARITIME CARRIERS LTD		10/18/2007	Various	12/14/2007	Various	33,100.000	2,535,499	1,738,071	2,535,499							(797,427)	(797,427)	3,820	
30212P-10-5	EXPEDIA INC.		10/02/2007	CANTOR, FITZGERALD & CO.	11/20/2007	Various	1,900.000	64,140	57,017	64,140							(7,123)	(7,123)		
302130-10-9	EXPEDITORS INT'L		07/31/2007	Various	07/31/2007	Various	115,063.000	5,002,150	4,863,582	4,985,884			16,267	(16,267)			(122,302)	(122,302)	11,909	
302182-10-0	EXPRESS SCRIPTS		11/01/2007	Various	11/13/2007	Various	401,056.000	20,915,675	24,269,340	20,915,675							3,353,665	3,353,665		
30231G-10-2	EXXON MOBIL CORP.		07/05/2007	Various	10/23/2007	Various	7,800.000	648,653	691,957	648,653							43,304	43,304	2,730	
302491-30-3	F M C CORP.		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	4,500.000	328,577	384,673	328,577							56,096	56,096	932	
315616-10-2	F5 NETWORKS INC		07/16/2007	Various	08/07/2007	Various	110,187.000	9,591,466	7,385,875	9,591,466							(2,205,591)	(2,205,591)		
303075-10-5	FACTSET RESEARCH SYSTEMS		11/30/2007	WARBURG DILLION READ LLC	12/19/2007	CANTOR, FITZGERALD & CO.	2,880.000	181,950	165,229	181,950							(16,721)	(16,721)		
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,556.000	66,515	70,693	66,515							4,178	4,178		
307000-10-9	FAMILY DOLLAR STORE		05/31/2007	BANC OF AMERICA SECURITIES	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	45,800.000	1,543,066	1,175,604	1,543,066							(367,462)	(367,462)	5,267	
311642-10-2	FARO TECHNOLOGIES INC		08/06/2007	Various	10/31/2007	Various	18,891.000	737,100	648,542	737,100							(88,558)	(88,558)		
311900-10-4	FASTENAL CO		07/31/2007	Various	07/31/2007	Various	3,567.000	151,026	151,014	149,315			1,711	(1,711)			1,699	1,699		
313855-10-8	FEDERAL SIGNAL CORP.		02/09/2007	WEEDEN & COMPANY	05/18/2007	Various	38,300.000	637,077	602,895	637,077							(34,182)	(34,182)	2,298	
31428X-10-6	FEDEX CORPORATION		09/14/2007	Various	09/19/2007	Various	145,200.000	16,299,733	15,714,737	16,299,733							(584,996)	(584,996)	8,118	
315405-10-0	FERRO CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,138.000	25,599	29,075	25,599							3,476	3,476		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
319963-10-4	FIRST DATA		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	6,500	6,514	6,500							14	14		
336433-10-7	FIRST SOLAR		11/01/2007	Various	11/13/2007	Various	126,561.000	15,262,174	20,812,408	15,262,174							5,550,234	5,550,234		
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	11/16/2007	Various	1,766.000	118,279	117,135	118,279							(1,143)	(1,143)	290	
343389-10-2	FLOTEK INDUSTRIES INC		10/30/2007	Various	11/02/2007	Various	14,700.000	732,654	599,529	732,654							(133,126)	(133,126)		
34354P-10-5	FLOWSERVE CORPORATION		02/07/2007	WARBURG DILLION READ LLC	07/09/2007	Various	14,500.000	787,607	879,542	787,607							91,936	91,936	2,445	
343412-10-2	FLUOR CORP. (NEW)		10/30/2007	Various	11/13/2007	Various	176,893.000	23,249,221	25,303,601	23,249,221							2,054,380	2,054,380	22,060	
30249U-10-1	FMC TECHNLOGIES INC		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	5,200.000	329,570	401,201	329,570							71,631	71,631		
345838-10-6	FOREST LABORATORIES		04/17/2007	Various	06/01/2007	Various	26,800.000	1,388,420	1,363,301	1,388,420							(25,118)	(25,118)		
349631-10-1	FORTUNE BRANDS INC		05/31/2007	BANC OF AMERICA SECURITIES	06/07/2007	CANTOR, FITZGERALD & CO.	19,500.000	1,572,843	1,530,612	1,572,843							(42,231)	(42,231)		
349882-10-0	FOSSIL INC		10/17/2007	BANC OF AMERICA SECURITIES	12/14/2007	WARBURG DILLION READ LLC	38,400.000	1,468,199	1,666,277	1,468,199							198,078	198,078		
35671D-85-7	FREEPORT-MCMORAN CP		11/15/2007	Various	12/03/2007	Various	444,507.000	39,151,804	43,577,186	39,151,804							4,425,382	4,425,382	168,553	
35914P-10-5	FRONTIER OIL		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	11,200.000	321,681	436,198	321,681							114,517	114,517	442	
36467W-10-9	GAMESTOP CORP.		10/26/2007	Various	12/13/2007	Various	530,700.000	25,795,246	28,379,742	25,795,246							2,584,496	2,584,496		
364730-10-1	GANNETT CO., INC.		07/31/2007	Various	09/18/2007	Various	26,200.000	1,542,609	1,171,680	1,439,690			102,919	(102,919)			(268,010)	(268,010)	18,602	
364760-10-8	GAP INC COM		07/31/2007	Various	08/14/2007	Various	84,100.000	1,603,646	1,427,580	1,599,532			4,114	(4,114)			(171,952)	(171,952)	12,664	
G37260-10-9	GARMIN LTD		11/19/2007	Various	11/28/2007	Various	429,309.000	45,071,586	44,234,468	45,071,586							(837,118)	(837,118)	104,368	
361448-10-3	GATX CORP.		01/08/2007	CITIGROUP GLOBAL MARKETS	05/08/2007	Various	51,334.000	2,204,795	2,468,454	2,204,795							263,659	263,659	6,000	
368710-40-6	GENENTECH INC		11/19/2007	Various	11/28/2007	Various	168,783.000	14,070,896	13,372,706	14,070,896							(698,190)	(698,190)		
369300-10-8	GENERAL CABLE CORP		09/12/2007	GOLDMAN, SACHS & CO.	10/04/2007	Various	36,300.000	2,074,545	2,528,700	2,074,545							454,155	454,155		
369550-10-8	GENERAL DYNAMICS		11/19/2007	Various	11/28/2007	Various	95,000.000	7,543,719	7,517,835	7,543,719							(25,884)	(25,884)	31,697	
369604-10-3	GENERAL ELECTRIC		04/17/2007	Various	05/16/2007	Various	43,600.000	1,592,424	1,583,051	1,592,424							(9,373)	(9,373)		
370334-10-4	GENERAL MILLS		11/07/2007	Various	12/03/2007	Various	70,580.000	4,033,813	4,073,106	4,032,622			1,191	(1,191)			40,484	40,484	38,494	
371532-10-2	GENESCO, INC.		05/31/2007	BANC OF AMERICA SECURITIES	10/17/2007	BANC OF AMERICA SECURITIES	29,800.000	1,549,836	1,396,677	1,549,836							(153,159)	(153,159)		
370021-10-7	GENL GROWTH PROPERT		07/03/2007	Various	11/20/2007	Various	3,000.000	162,317	147,105	162,317							(15,212)	(15,212)	1,603	
36866T-10-3	GEN-PROBE INC		11/19/2007	Various	12/11/2007	Various	196,549.000	13,711,268	13,081,469	13,711,268							(629,799)	(629,799)		
36866W-10-6	GENSTAR TV GUIDE INTL INC		10/17/2007	BANC OF AMERICA SECURITIES	11/15/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	214,700.000	1,438,507	1,205,715	1,438,507							(232,793)	(232,793)		
371901-10-9	GENTEX CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	609.000	11,149	12,168	11,149							1,019	1,019	58	
372460-10-5	GENUINE PARTS CO.		07/31/2007	Various	09/18/2007	Various	30,400.000	1,555,420	1,525,400	1,523,554			31,866	(31,866)			1,846	1,846	22,192	
372917-10-4	GENZYME CORP.		10/15/2007	Various	11/07/2007	Various	139,200.000	9,929,706	9,699,955	9,929,706							(229,751)	(229,751)		
374511-10-3	GIANT INTERACTIVE GROUP ADR		11/01/2007	WARBURG DILLION READ LLC	11/01/2007	WARBURG DILLION READ LLC	4,700.000	72,850	85,539	72,850							12,689	12,689		
375558-10-3	GILEAD SCIENCES		11/19/2007	Various	11/28/2007	Various	519,600.000	20,975,371	22,524,118	20,975,371							1,548,746	1,548,746		
377316-10-4	GLATFELTER		05/18/2007	MORGAN STANLEY DEAN WITTER	07/02/2007	CANTOR, FITZGERALD & CO.	1,245.000	16,933	16,868	16,933							(65)	(65)		
379336-10-0	GLOBAL INDUSTRIES LTD		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	97,900.000	1,416,437	2,293,713	1,416,437							877,276	877,276		
37940X-10-2	GLOBAL PAYMENTS INC.		07/31/2007	Various	09/18/2007	Various	40,588.000	1,614,237	1,672,149	1,614,237			7,675	(7,675)			57,912	57,912	776	
G3930E-10-1	GLOBAL SANTAFE CORP		11/19/2007	Various	11/29/2007	Various	35,900.000	2,873,702	3,094,210	2,873,702							220,508	220,508		
382388-10-6	GOODRICH CORPORATIO		10/01/2007	Various	11/13/2007	Various	358,800.000	21,707,414	22,949,615	21,707,414							1,242,202	1,242,202	46,100	
38259P-50-8	GOOGLE INC.		11/19/2007	Various	11/28/2007	Various	101,400.000	52,428,586	56,287,570	52,428,586	1,475,854			1,475,854			3,858,984	3,858,984		
384109-10-4	GRACO, INC.		03/31/2007	Various	07/06/2007	Various	19,100.000	794,038	754,824	749,866			44,172	(44,172)			4,958	4,958	231	
38821G-10-1	GRANT PRIDECO INC		07/31/2007	Various	07/31/2007	Various	2,426.000	138,594	137,592	130,592			8,003	(8,003)			7,001	7,001		
397624-10-7	GREIF INC.		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	24,600.000	1,441,763	1,367,304	1,441,763							(74,459)	(74,459)	4,428	
397888-10-8	GREY WOLF INC		02/28/2007	TRANSFER	05/30/2007	BANC OF AMERICA SECURITIES	210,200.000	1,411,136	1,641,952	1,411,136							230,816	230,816		
401617-10-5	GUESS INC		10/30/2007	Various	11/01/2007	MORGAN STANLEY DEAN WITTER	46,439.000	2,357,386	2,265,190	2,357,386							(92,195)	(92,195)	2,066	
406216-10-1	HALLIBURTON CO.		08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	10/17/2007	BANC OF AMERICA SECURITIES	44,790.000	1,501,455	1,843,493	1,501,455							342,038	342,038	4,031	
410345-10-2	HANESBRANDS, INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,041.000	81,112	83,971	81,112							2,859	2,859		
410768-10-5	HANOVER COMPRESSOR		02/12/2007	LEHMAN BROTHERS INC.	08/21/2007	Various	14,500.000	326,408	349,686	326,408							23,278	23,278		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
411310-10-5	HANSEN NATURAL CORP.		10/05/2007	Various	11/06/2007	Various	125,500.000	7,214,086	7,148,231	7,214,086							(65,856)	(65,856)		
412693-10-3	HARLAND (JOHN H.) CO.		02/28/2007	TRANSFER	05/02/2007	MERGER	27,800.000	1,409,285	1,466,450	1,409,285							57,165	57,165		
412822-10-8	HARLEY-DAVIDSON		07/31/2007	Various	09/18/2007	Various	25,000.000	1,547,254	1,181,342	1,537,115			10,139	(10,139)			(355,773)	(355,773)	6,250	
413619-10-7	HARRAH'S ENTERTAINM		11/07/2007	Various	12/03/2007	Various	18,200.000	1,550,937	1,536,173	1,550,937							(14,764)	(14,764)	6,000	
413875-10-5	HARRIS CORP.		05/30/2007	Various	09/18/2007	Various	34,408.000	1,683,930	2,002,647	1,683,930							318,717	318,717	11,413	
415864-10-7	HARSCO CORP.		02/07/2007	WEEDEN & COMPANY	07/09/2007	Various	18,200.000	789,515	838,804	789,515							49,289	49,289	444	
416196-10-3	HARTE HANKS COMMUNICATIONS		07/31/2007	Various	09/19/2007	Various	59,100.000	1,558,225	1,303,446	1,545,798			12,427	(12,427)			(242,353)	(242,353)	4,137	
418056-10-7	HASBRO, INC.		07/31/2007	Various	09/18/2007	Various	47,200.000	1,537,304	1,318,729	1,482,552			54,752	(54,752)			(163,823)	(163,823)	7,552	
81369Y-20-9	HEALTH CARE SELECT SPDR FUND		01/25/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	05/04/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	30,000.000	1,035,999	1,098,853	1,035,999							62,854	62,854	3,731	
421933-10-2	HEALTH MANAGEMENT A		03/31/2007	Various	03/31/2007	VARIOUS	0.000						169,026	(169,026)						
42222G-10-8	HEALTH NET INC		10/16/2007	Various	11/15/2007	Various	29,864.000	1,600,229	1,428,200	1,575,022			25,206	(25,206)			(146,823)	(146,823)		
42224N-10-1	HEALTHSPRING INC		11/02/2007	DIRECT	11/16/2007	DIRECT	28,968.000	586,892	548,953	586,892							(37,939)	(37,939)		
422347-10-4	HEARTLAND EXPRESS INC		07/31/2007	Various	09/19/2007	Various	92,400.000	1,563,911	1,387,847	1,516,120			47,791	(47,791)			(128,273)	(128,273)	1,848	
422680-20-7	HECKMANN CORP		11/12/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	11/13/2007	CANTOR, FITZGERALD & CO.	200.000	1,600	1,594	1,600							(6)	(6)		
422819-10-2	HEIDRICK & STRUGGLES		08/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/08/2007	Various	17,660.000	942,651	867,234	942,651							(75,417)	(75,417)		
423074-10-3	HEINZ (H.J.)		04/17/2007	Various	05/30/2007	Various	30,800.000	1,416,410	1,457,048	1,416,410							40,637	40,637	10,745	
423452-10-1	HELMERICH & PAYNE, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	2,152.000	71,826	77,688	71,826							5,862	5,862		
426281-10-1	HENRY JACK & ASSOCIATES		05/18/2007	Various	07/09/2007	Various	62,224.000	1,470,863	1,623,273	1,470,863							152,410	152,410	3,900	
G4412G-10-1	HERBALIFE LTD		09/19/2007	Various	10/17/2007	BANC OF AMERICA SECURITIES	72,500.000	2,912,964	3,063,343	2,912,964							150,379	150,379	7,520	
427093-10-9	HERCULES OFFSHORE INC		08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/15/2007	Various	53,530.000	1,491,667	1,422,249	1,491,667							(69,418)	(69,418)		
42809H-10-7	HESS CORPORATION		10/17/2007	Various	12/14/2007	Various	46,500.000	2,997,465	3,448,769	2,961,745			35,720	(35,720)			487,025	487,025	5,140	
428236-10-3	HEWLETT-PACKARD		11/19/2007	Various	11/28/2007	Various	431,050.000	19,476,570	19,342,137	19,476,570							(134,433)	(134,433)	29,924	
431573-10-4	HILLENBRAND INDUSTRIES, INC.		10/17/2007	Various	11/15/2007	Various	51,520.000	2,957,371	2,941,918	2,954,465			2,905	(2,905)			(12,547)	(12,547)	20,440	
43365Y-10-4	HITTITE MICROWAVE CORP		02/15/2007	LEHMAN BROTHERS INC.	04/03/2007	LEHMAN BROTHERS INC.	11,200.000	417,337	470,344	417,337							53,007	53,007		
404251-10-0	HNI CORP		03/16/2007	TRANSFER	05/31/2007	WEEDEN & COMPANY	32,400.000	1,491,865	1,411,727	1,491,865							(80,138)	(80,138)	6,318	
436440-10-1	HOLOGIC, INC.		10/23/2007	Various	12/05/2007	Various	332,048.000	20,435,671	19,541,063	20,435,671							(894,608)	(894,608)		
437076-10-2	HOME DEPOT INC		11/19/2007	Various	11/30/2007	Various	575,300.000	18,923,790	18,615,943	18,923,790							(307,847)	(307,847)	72,788	
438516-10-6	HONEYWELL INT'L INC		11/07/2007	Various	12/03/2007	Various	153,822.000	8,342,582	8,672,227	8,342,582							329,645	329,645	47,883	
44044K-10-1	HORIZON LINES INC		07/31/2007	Various	09/18/2007	Various	46,300.000	1,571,257	1,233,418	1,542,768			28,489	(28,489)			(309,351)	(309,351)	5,093	
440452-10-0	HORMEL (G.A.) CO.		09/19/2007	Various	10/16/2007	Various	42,902.000	1,534,010	1,560,784	1,530,769			3,240	(3,240)			30,014	30,014		
44107P-10-4	HOST HOTELS & RESORTS INC		07/31/2007	Various	11/20/2007	Various	7,400.000	197,632	152,378	174,675			22,957	(22,957)			(22,297)	(22,297)	3,720	
44244K-10-9	HOUSTON WIRE AND CABLE CO		04/13/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	05/18/2007	Various	25,600.000	701,501	726,987	701,501							25,486	25,486		
443510-20-1	HUBBELL, INC. CLASS B		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,288.000	69,793	72,460	69,793							2,667	2,667	425	
444859-10-2	HUMANA INC.		07/31/2007	Various	10/16/2007	Various	600.000	36,546	42,432	36,546			1,358	(1,358)			5,886	5,886		
445658-10-7	HUNT TRANSPORT SVC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,595.000	46,294	48,915	46,294							2,622	2,622		
44919P-30-0	IAC/INTERACTIVE COR		02/27/2007	LEHMAN BROTHERS INC.	03/14/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	148,000.000	5,878,456	5,396,980	5,878,456							(481,477)	(481,477)		
452308-10-9	ILLINOIS TOOL WORKS		09/14/2007	Various	10/26/2007	Various	126,100.000	6,993,694	7,195,042	6,993,694							201,348	201,348	45,878	
45245A-10-7	IMATION CORP		07/31/2007	Various	07/31/2007	Various	939.000	35,198	34,829	34,612			586	(586)			218	218	150	
452526-10-6	IMMUCOR INC		08/17/2007	JEFFERIES & COMPANY, INC.	10/16/2007	MORGAN STANLEY DEAN WITTER	20,748.000	700,826	769,141	700,826							68,316	68,316		
457153-10-4	INGRAM MICRO		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	4,576.000	91,742	98,399	91,742							6,657	6,657		
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		05/18/2007	Various	07/06/2007	Various	35,639.000	547,313	538,681	547,313							(8,632)	(8,632)		
458140-10-0	INTEL CORP.		11/19/2007	Various	11/28/2007	Various	1,171,223.000	26,003,745	27,965,646	26,003,745							1,961,901	1,961,901	162,588	
459200-10-1	INTERNATIONAL BUS.		11/29/2007	Various	11/30/2007	Various	503,226.000	56,164,081	54,461,289	56,164,081							(1,702,792)	(1,702,792)	171,046	
459506-10-1	INTERNATIONAL FLAV/		01/19/2007	Various	05/23/2007	JONES TRADING	22,300.000	1,111,022	1,153,213	1,111,022							42,191	42,191	4,683	
459902-10-2	INTERNATIONAL GAME		09/14/2007	Various	10/16/2007	Various	65,867.000	2,762,172	2,810,883	2,762,172							48,710	48,710	8,311	
460146-10-3	INTERNATIONAL PAPER CO.		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	12/03/2007	Various	11,900.000	410,052	400,713	410,052							(9,339)	(9,339)	2,975	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
460335-20-1	INTERNATIONAL SPEEDWAY		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	1,103.000	55,986	59,092	55,986							3,106	3,106	110	
46069S-10-9	INTERSIL CORP		07/31/2007	Various	11/26/2007	Various	34,559.000	1,079,159	902,317	1,050,910			28,249	(28,249)			(148,592)	(148,592)	5,620	
46120E-60-2	INTUITIVE SURGICAL INC		10/30/2007	Various	11/13/2007	Various	155,287.000	27,620,623	38,561,620	27,620,623							10,940,997	10,940,997		
46122E-10-5	INVENTIV HEALTH INC		02/28/2007	TRANSFER	05/30/2007	BANK OF AMERICA SECURITIES LLC	39,900.000	1,447,384	1,499,291	1,447,384							51,907	51,907		
46185R-10-0	INVITROGEN CORP		10/23/2007	BANK OF AMERICA SECURITIES LLC	11/14/2007	BEAR STEARNS SECURITIES CORP.	102,900.000	8,630,491	9,135,766	8,630,491							505,276	505,276		
06738C-78-6	IPATH GS CRUDE OIL TR IDX		08/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/22/2007	Various	18,790.000	785,610	727,282	785,610							(58,328)	(58,328)		
464280-10-9	ISHARES SILVER TRUST		11/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	11/13/2007	WARBURG DILLION READ LLC	32,100.000	4,924,323	4,649,473	4,924,323							(274,850)	(274,850)		
450911-10-2	ITT CORPORATION		02/28/2007	Various	08/14/2007	Various	27,500.000	1,635,571	1,713,922	1,635,571							78,351	78,351	7,140	
46612H-40-2	J CREW GROUP INC		07/02/2007	WARBURG DILLION READ LLC	08/06/2007	Various	167,971.000	9,085,411	7,974,692	9,085,411							(1,110,719)	(1,110,719)		
469814-10-7	JACOBS ENGINEERING		10/26/2007	Various	11/20/2007	Various	332,726.000	21,136,764	25,026,321	21,136,764							3,889,557	3,889,557		
832696-40-5	JM SMUCKER COMPANY		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	980.000	57,917	61,974	57,917							4,058	4,058		
478160-10-4	JOHNSON & JOHNSON		11/19/2007	Various	11/30/2007	Various	691,300.000	43,686,546	44,643,277	43,686,546							956,731	956,731	167,926	
478366-10-7	JOHNSON CONTROLS		10/16/2007	Various	10/23/2007	Various	234,303.000	9,348,496	9,234,767	9,348,496							(113,729)	(113,729)		
481165-10-8	JOY GLOBAL INC		07/11/2007	Various	07/25/2007	Various	254,182.000	14,186,554	13,426,235	14,186,554							(760,320)	(760,320)	16,755	
48203R-10-4	JUNIPER NETWORKS		11/19/2007	Various	11/28/2007	Various	997,912.000	33,273,983	35,141,532	33,273,983							1,867,549	1,867,549		
485170-30-2	KANSAS CITY SOUTHERN		02/27/2007	Various	04/03/2007	Various	1,803.000	52,235	65,442	52,235							13,207	13,207		
486587-10-8	KAYDON CORPORATION		05/30/2007	Various	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	32,900.000	1,418,657	1,634,921	1,418,657							216,264	216,264	12,771	
487836-10-8	KELLOGG CO.		11/19/2007	Various	11/28/2007	Various	53,200.000	2,984,229	2,919,552	2,984,229							(64,677)	(64,677)		
489170-10-0	KENNAMETAL, INC.		02/28/2007	Various	07/06/2007	Various	35,400.000	2,190,933	2,562,901	2,190,933							371,968	371,968	4,914	
494368-10-3	KIMBERLY-CLARK		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	7,113	7,150	7,113							37	37		
49446R-10-9	KIMCO REALTY		01/19/2007	Various	05/16/2007	Various	24,300.000	1,139,488	1,111,852	1,139,488							(27,635)	(27,635)	8,232	
495582-10-8	KING PHARMACEUTICAL		10/17/2007	Various	12/14/2007	Various	139,100.000	2,247,856	1,418,743	1,569,647			678,209	(678,209)			(150,904)	(150,904)		
498904-20-0	KNOLL INC		07/31/2007	Various	09/18/2007	Various	63,900.000	1,535,245	1,195,653	1,505,229			30,016	(30,016)			(309,576)	(309,576)	14,058	
500255-10-4	KOHL'S CORP.		09/14/2007	Various	09/28/2007	Various	144,500.000	9,705,790	9,546,831	9,705,790							(158,960)	(158,960)		
500643-20-0	KORN/FERRY INTERNATIONAL		05/30/2007	Various	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	61,200.000	1,428,046	1,053,701	1,428,046							(374,345)	(374,345)		
50075N-10-4	KRAFT FOODS INC-A		11/07/2007	Various	12/03/2007	Various	147,270.000	4,802,978	4,903,101	4,802,978							100,123	100,123	17,020	
501044-10-1	KROGER CO.		11/19/2007	Various	11/28/2007	Various	72,360.000	1,915,043	2,152,991	1,915,043							237,948	237,948	5,344	
501577-10-0	KYPHON INC		08/10/2007	CANTOR, FITZGERALD & CO.	11/02/2007	Various	20,116.000	1,361,626	1,415,410	1,361,626							53,785	53,785		
50540R-40-9	LABORATORY CORP. OF		02/14/2007	THOMAS WEISEL PARTNERS	03/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	30,000.000	2,234,640	2,024,038	2,234,640							(210,602)	(210,602)		
512807-10-8	LAM RESEARCH CORP.		07/27/2007	Various	08/15/2007	Various	184,686.000	10,479,231	9,626,917	10,479,231							(852,314)	(852,314)		
512815-10-1	LAMAR ADVERTISING CO		03/29/2007	JONES TRADING	04/09/2007	INVESTMENT TECHNOLOGY GROUP, INC.	10,200.000	637,255	641,979	637,255							4,724	4,724		
513847-10-3	LANCASTER COLONY CORP.		07/31/2007	Various	07/31/2007	Various	223.000	9,761	9,437	9,341			419	(419)			95	95	60	
515098-10-1	LANDSTAR SYSTEMS INC		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	31,300.000	1,407,836	1,533,605	1,407,836							125,768	125,768	939	
517834-10-7	LAS VEGAS SANDS CORP		09/14/2007	Various	11/01/2007	Various	37,507.000	4,493,722	4,788,788	4,493,722							295,066	295,066		
518415-10-4	LATTICE SEMICONDUCTOR		05/18/2007	MORGAN STANLEY DEAN WITTER	11/19/2007	CANTOR, FITZGERALD & CO.	2,654.000	13,882	9,158	13,882							(4,724)	(4,724)		
518613-10-4	LAUREATE EDUCATION INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	FRANKEL, STUART, & CO., INC	1,299.000	77,688	80,166	77,688							2,478	2,478		
521050-10-4	LAYNE CHRISTENSEN CO		11/19/2007	Various	12/05/2007	WARBURG DILLION READ LLC	17,978.000	820,670	956,421	820,670							135,751	135,751		
521863-30-8	LEAP WIRELESS INTERNATIONAL INC		07/12/2007	Various	08/08/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	120,800.000	11,161,276	7,537,672	11,161,276							(3,623,604)	(3,623,604)		
524660-10-7	LEGGETT & PLATT, INC.		07/31/2007	Various	09/18/2007	Various	63,200.000	1,552,851	1,255,322	1,528,734			24,118	(24,118)			(273,411)	(273,411)	22,752	
526107-10-7	LENNOX INTERNATIONAL INC		03/23/2007	BEAR STEARNS SECURITIES CORP.	05/30/2007	MORGAN STANLEY DEAN WITTER	17,500.000	659,556	596,965	659,556							(62,591)	(62,591)	4,550	
52729N-10-0	LEVEL 3 COMMUNICATIONS INC		01/19/2007	BANC OF AMERICA SECURITIES	02/08/2007	BERNSTEIN (SANFORD C.) & CO., INC.	4,000.000	24,580	24,239	24,580							(341)	(341)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
529771-10-7	LEXMARK INT'L INC		11/07/2007	Various	12/06/2007	Various	58,350.000	2,757,297	2,620,006	2,757,297							(137,291)	(137,291)		
530555-10-1	LIBERTY GLOBAL INC		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	600.000	22,059	23,818	22,059							1,759	1,759		
530555-30-9	LIBERTY GLOBAL INC		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	600.000	20,534	22,199	20,534							1,665	1,665		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		11/07/2007	Various	11/30/2007	Various	18,430.000	1,988,206	2,112,493	1,988,206							124,287	124,287		
531172-10-4	LIBERTY PROPERTY TRUST		07/31/2007	Various	07/31/2007	Various	2,841.000	128,959	129,234	124,865			4,094	(4,094)			4,369	4,369	1,714	
532457-10-8	LILLY ELI & CO COM		10/30/2007	Various	12/06/2007	Various	49,687.000	2,633,021	2,659,260	2,633,021							26,239	26,239	21,852	
532791-10-0	LINCARE HOLDINGS INC		10/25/2007	Various	11/06/2007	Various	51,700.000	1,942,058	1,962,880	1,942,058							20,822	20,822		
533900-10-6	LINCOLN ELEC HLDGS		02/28/2007	Various	09/18/2007	Various	35,000.000	2,209,541	2,529,076	2,209,541							319,534	319,534	12,894	
535678-10-6	LINEAR TECHNOLOGY C		11/19/2007	Various	11/30/2007	Various	39,700.000	1,261,582	1,219,347	1,261,582							(42,235)	(42,235)	5,850	
539320-10-1	LIZ CLAIBORNE INC.		03/30/2007	Various	05/30/2007	Various	46,500.000	1,990,652	1,597,769	1,990,652							(392,883)	(392,883)	1,980	
539830-10-9	LOCKHEED MARTIN COR		11/19/2007	Various	11/28/2007	Various	130,700.000	13,203,587	12,642,231	13,203,587							(561,356)	(561,356)	4,270	
542312-10-3	LONE STAR TECHNOLOGIES, INC.		02/28/2007	TRANSFER	06/15/2007	Various	29,500.000	1,398,079	1,989,645	1,398,079							591,566	591,566		
546347-10-5	LOUISIANA-PACIFIC CORP.		07/31/2007	Various	07/31/2007	Various	2,189.000	43,330	41,536	41,416			1,914	(1,914)			120	120		
548661-10-7	LOWE'S COS.		09/14/2007	Various	10/05/2007	Various	594,300.000	19,179,403	17,710,871	19,179,403							(1,468,532)	(1,468,532)	770	
502161-10-2	LSI CORPORATION		07/31/2007	Various	10/12/2007	Various	19,600.000	200,474	178,482	191,820			8,654	(8,654)			(13,338)	(13,338)		
549271-10-4	LUBRIZOL CORP.		07/31/2007	Various	10/16/2007	Various	3,896.000	256,340	260,876	250,915			5,425	(5,425)			9,961	9,961	600	
552078-10-7	LYONDELL PETROCHEMICAL CO.		10/26/2007	Various	12/20/2007	Various	17,121.000	734,198	762,189	732,641			1,557	(1,557)			29,548	29,548	4,177	
554273-10-2	MACDERMID INC		03/15/2007	TRANSFER	04/13/2007	MERGER	43,400.000	1,503,775	1,519,000	1,503,775							15,225	15,225		
554382-10-1	MACERICH COMPANY		07/31/2007	Various	07/31/2007	Various	1,893.000	162,425	162,120	156,021			6,404	(6,404)			6,099	6,099		
555904-10-1	MACROVISION CORP		06/12/2007	Various	09/11/2007	Various	41,708.000	1,248,521	1,048,937	1,248,521							(199,584)	(199,584)		
55616P-10-4	MACY'S INC		11/19/2007	Various	11/30/2007	Various	72,700.000	2,229,698	2,167,027	2,229,698							(62,671)	(62,671)		
559079-20-7	MAGELLAN HEALTH SERVICES INC		02/28/2007	TRANSFER	05/30/2007	CANTOR, FITZGERALD & CO.	33,200.000	1,386,708	1,493,028	1,386,708							106,320	106,320		
563571-10-8	MANITOWOC CO.		10/17/2007	Various	11/15/2007	Various	364,300.000	17,696,674	16,652,025	17,696,674							(1,044,650)	(1,044,650)	4,704	
564055-10-1	MANOR CARE INC.		11/14/2007	Various	12/20/2007	Various	104,000.000	6,404,193	6,632,253	6,404,193							228,060	228,060	1,513	
56418H-10-0	MANPOWER, INC.		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	4,400.000	329,052	388,393	329,052							59,341	59,341	443	
565849-10-6	MARATHON OIL CORP.		07/05/2007	Various	10/23/2007	Various	32,400.000	1,548,024	1,756,079	1,548,024							208,055	208,055	18,536	
570759-10-0	MARKWEST ENERGY PARTNERS LP		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	44,000.000	1,418,668	1,489,932	1,418,668							71,264	71,264	22,440	
571903-20-2	MARRIOTT INT'L.		04/17/2007	Various	04/23/2007	BANK OF AMERICA SECURITIES LLC	135,100.000	6,498,441	6,540,327	6,498,441							41,886	41,886	8,175	
572901-10-6	MARTEK BIOSCIENCES CORP		10/31/2007	Various	10/31/2007	VARIOUS	0.000						6,641	(6,641)						
573284-10-6	MARTIN MARIETTA MATERIALS		02/12/2007	LEHMAN BROTHERS INC.	07/06/2007	Various	2,700.000	325,024	398,008	325,024							72,985	72,985	980	
57383T-10-3	MARVELENTERTAINMENT INC		07/31/2007	Various	09/18/2007	Various	56,400.000	1,544,042	1,279,522	1,489,920			54,123	(54,123)			(210,398)	(210,398)		
574599-10-6	MASCO CORP.		01/29/2007	DISTRIBUTION	02/20/2007	WEEDEN & COMPANY	7,425.000	231,920	232,195	231,920							275	275		
577081-10-2	MATTEL INC.		07/31/2007	Various	09/18/2007	Various	54,300.000	1,508,687	1,250,293	1,373,247			135,440	(135,440)			(122,954)	(122,954)		
577128-10-1	MATTHEWS INTL CORP		07/31/2007	Various	09/18/2007	Various	35,300.000	1,538,927	1,552,580	1,538,927			4,547	(4,547)			13,653	13,653	1,942	
57772K-10-1	MAXIM INTEGRATED PRODUCTS		04/26/2007	Various	10/29/2007	Various	1,015,638.000	33,228,524	30,440,544	33,228,524							(2,787,980)	(2,787,980)	7,257	
579064-10-6	MCAFEE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,888.000	132,560	139,236	132,560							6,676	6,676		
580037-10-9	MCDERMOTT INTERNATIONAL, INC.		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	29,200.000	1,409,548	2,216,377	1,409,548							806,829	806,829		
580135-10-1	MCDONALD'S CORP.		11/19/2007	Various	11/30/2007	Various	271,820.000	14,995,376	14,863,996	14,995,376							(131,379)	(131,379)	197,790	
580645-10-9	MCGRAW-HILL		07/31/2007	Various	08/14/2007	Various	114,400.000	7,906,867	6,861,626	7,856,663			50,204	(50,204)			(995,037)	(995,037)	18,942	
581550-10-3	MCKESSON CORPORATION		11/19/2007	Various	12/07/2007	Various	12,273.000	752,176	776,912	752,176							24,736	24,736	684	
58405U-10-2	MEDCO HEALTH SOLUTI		11/19/2007	Various	11/28/2007	Various	394,000.000	28,390,093	32,298,342	28,390,093							3,908,250	3,908,250		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		07/31/2007	Various	07/31/2007	Various	1,627.000	55,340	50,418	49,689			5,651	(5,651)			729	729	49	
585055-10-6	MEDTRONIC INC.		10/02/2007	Various	10/29/2007	Various	61,400.000	3,414,872	3,073,403	3,414,872							(341,470)	(341,470)	8,105	
M51363-11-3	MELLANOX TECHNOLOGIES		02/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	02/14/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	1,400.000	23,800	28,769	23,800							4,969	4,969		
552715-10-4	MEMC ELECTRONIC MAT		04/27/2007	Various	09/04/2007	Various	471,561.000	25,266,063	28,129,264	25,266,063							2,863,201	2,863,201		
589331-10-7	MERCK & CO.		08/06/2007	Various	10/23/2007	Various	13,480.000	686,080	756,385	686,080							70,304	70,304	4,818	
589433-10-1	MEREDITH CORP.		05/30/2007	Various	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	25,000.000	1,464,693	1,413,441	1,464,693							(51,252)	(51,252)	9,121	
591097-20-9	METAL MANAGEMENT INC		07/31/2007	Various	11/15/2007	Various	31,800.000	1,539,079	1,567,402	1,448,070			91,009	(91,009)			119,332	119,332	2,385	
591407-10-1	METAVANTE TECHOLOGIES		11/20/2007	VARIOUS	11/21/2007	CANTOR, FITZGERALD & CO.	0.340		8								8	8		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
59151K-10-8	METHANEX CORP		03/15/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	60,100.000	1,503,792	1,547,239	1,503,792							43,447	43,447		
591708-10-2	METROPCS COMMUNICATIONS		04/18/2007	BEAR STEARNS SECURITIES CORP.	04/20/2007	BEAR STEARNS SECURITIES CORP.	6,600.000	151,800	181,497	151,800							29,697	29,697		
552953-10-1	MGM MIRAGE		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	300.000	21,606	18,623	21,606							(2,983)	(2,983)		
595017-10-4	MICROCHIP TECHNOLOG		07/31/2007	Various	07/31/2007	Various	5,835.000	237,627	220,090	216,128			21,498	(21,498)			3,962	3,962		
594918-10-4	MICROSOFT CORP.		11/19/2007	Various	11/28/2007	Various	933,600.000	29,736,602	30,853,177	29,736,602							1,116,575	1,116,575	35,717	
600544-10-0	MILLER HERMAN, INC.		07/31/2007	Various	07/31/2007	Various	967.000	34,349	32,044	30,557			3,792	(3,792)			1,486	1,486	85	
602675-10-0	MINDRAY MEDICAL INTL LTD		08/08/2007	CANTOR, FITZGERALD & CO.	10/16/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	21,300.000	754,766	792,678	754,766							37,913	37,913		
602720-10-4	MINE SAFETY APPLIANCES CO		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	34,100.000	1,387,532	1,450,131	1,387,532							62,599	62,599	7,502	
603158-10-6	MINERAL TECH INC		07/31/2007	Various	07/31/2007	Various	368.000	24,661	24,538	24,638			24	(24)			(99)	(99)	18	
608190-10-4	MOHAWK INDUSTRIES INC		07/31/2007	Various	09/18/2007	Various	17,121.000	1,679,064	1,513,939	1,675,880			3,184	(3,184)			(161,941)	(161,941)		
608554-10-1	MOLEX INC.		02/20/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	05/22/2007	CANTOR, FITZGERALD & CO.	31,900.000	956,933	966,227	956,933							9,294	9,294	2,393	
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		07/31/2007	Various	07/31/2007	Various	1,827.000	51,065	54,873	51,065			1,979	(1,979)			3,809	3,809	91	
609839-10-5	MONOLITHIC POWER SYSTEMS		10/01/2007	Various	11/01/2007	WARBURG DILLION READ LLC	21,986.000	491,132	489,265	491,132							(1,867)	(1,867)		
61166W-10-1	MONSANTO CO.		11/19/2007	Various	11/28/2007	Various	181,200.000	11,988,846	15,263,441	11,988,846							3,274,595	3,274,595	28,525	
61945A-10-7	MOSAIC COMPANY		10/01/2007	Various	11/13/2007	Various	311,500.000	13,258,992	17,532,039	13,258,992							4,273,047	4,273,047		
620076-10-9	MOTOROLA INC.		05/24/2007	Various	07/06/2007	Various	513,800.000	9,551,946	9,191,289	9,551,946							(360,657)	(360,657)	24,690	
553409-10-3	MPS GROUP INC		07/31/2007	Various	07/31/2007	Various	2,297.000	32,017	31,314	30,711			1,307	(1,307)			603	603		
553530-10-6	MSC INDL DIRECT INC		04/16/2007	Various	08/14/2007	Various	60,700.000	2,739,511	3,007,317	2,739,511							267,807	267,807	11,625	
628530-10-7	MYLAN INC		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	65,800.000	1,401,751	1,296,457	1,401,751							(105,293)	(105,293)	3,948	
62855J-10-4	MYRIAD GENETICS INC		12/11/2007	Various	12/13/2007	Various	211,547.000	11,539,483	10,546,388	11,539,483							(993,095)	(993,095)		
629579-10-3	NACCO INDUSTRIES, INC., CLASS A		07/31/2007	Various	09/18/2007	Various	8,900.000	1,524,301	886,387	1,392,609			131,692	(131,692)			(506,221)	(506,221)	4,450	
63227W-20-3	NATCO GROUP INC		10/17/2007	BANC OF AMERICA SECURITIES	12/17/2007	WARBURG DILLION READ LLC	25,700.000	1,453,760	1,327,834	1,453,760							(125,926)	(125,926)		
635309-10-7	NATIONAL CINEMEDIA		02/27/2007	Various	07/13/2007	WEEDEN & COMPANY	30,100.000	789,620	840,602	789,620							50,982	50,982		
637071-10-1	NATIONAL OILWELL VA		11/19/2007	Various	11/28/2007	Various	321,436.000	28,313,216	28,476,674	28,313,216							163,458	163,458		
637640-10-3	NATIONAL SEMICONDUC		05/30/2007	MORGAN STANLEY DEAN WITTER	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	59,300.000	1,534,210	1,514,179	1,534,210							(20,031)	(20,031)	2,372	
63935N-10-7	NAVIGANT CONSULTING SERVICES		05/18/2007	MORGAN STANLEY DEAN WITTER	06/11/2007	CANTOR, FITZGERALD & CO.	1,765.000	36,194	35,882	36,194							(312)	(312)		
63936L-10-0	NAVTEQ CORP		11/19/2007	Various	11/20/2007	Various	89,495.000	6,808,343	6,782,278	6,808,343							(26,065)	(26,065)		
628782-10-4	NBTY INC		07/31/2007	Various	10/17/2007	Various	29,700.000	1,449,112	1,185,971	1,283,040			166,072	(166,072)			(97,069)	(97,069)		
628852-10-5	NCI BUILDING SYSTEMS INC.		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	24,800.000	1,397,487	1,247,406	1,397,487							(150,081)	(150,081)		
640268-10-8	NEKTAR THERAPEUTICS		04/02/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	05/04/2007	WEEDEN & COMPANY	79,600.000	1,043,261	900,708	1,043,261							(142,554)	(142,554)		
64111N-10-1	NETEZZA CORP		07/18/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	07/23/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	8,400.000	100,800	136,362	100,800							35,562	35,562		
64111Q-10-4	NETGEAR INC		07/31/2007	Various	09/18/2007	Various	178,300.000	6,830,850	4,913,119	6,806,943			23,907	(23,907)			(1,893,824)	(1,893,824)		
64120L-10-4	NETWORK APPLIANCE		02/21/2007	Various	05/25/2007	Various	138,100.000	5,265,776	4,878,722	5,265,776							(387,055)	(387,055)		
647581-10-7	NEW ORIENTAL EDUCATION ADR		11/19/2007	MORGAN STANLEY DEAN WITTER	11/20/2007	Various	10,420.000	783,439	772,743	783,439							(10,696)	(10,696)		
651229-10-6	NEWELL RUBBERMAID C		07/31/2007	Various	07/31/2007	Various	31,200.000	952,617	909,235	918,216			34,401	(34,401)			(8,981)	(8,981)	6,552	
651290-10-8	NEWFIELD EXPLORATION CORP		07/31/2007	Various	07/31/2007	Various	25,017.000	1,281,952	1,162,564	1,272,515			9,437	(9,437)			(109,951)	(109,951)		
651639-10-6	NEWMONT MINING CORP		09/14/2007	INVESTMENT TECHNOLOGY GROUP, INC.	10/04/2007	FRANKEL, STUART, & CO., INC	84,300.000	3,803,321	3,767,099	3,803,321							(36,222)	(36,222)		
651824-10-4	NEWPORT CORP.		07/31/2007	Various	07/31/2007	Various	1,200.000	19,811	18,947	18,576			1,235	(1,235)			371	371		
65248E-10-4	NEWS CORPORATION		04/17/2007	Various	07/06/2007	Various	908,300.000	21,319,308	19,811,596	21,319,308							(1,507,713)	(1,507,713)	53,532	
62913F-20-1	NII HOLDINGS INC		07/11/2007	Various	10/25/2007	Various	264,713.000	19,599,303	19,703,388	19,599,303							104,085	104,085		
654106-10-3	NIKE INC.		11/19/2007	Various	11/28/2007	Various	126,200.000	6,733,287	6,879,293	6,733,287							146,006	146,006	21,534	
655044-10-5	NOBLE ENERGY INC		07/31/2007	Various	07/31/2007	Various	2,498.000	157,037	158,767	155,850			1,187	(1,187)			2,917	2,917		
655663-10-2	NORDSON CORP.		07/31/2007	Various	08/14/2007	Various	43,600.000	2,210,540	2,024,690	2,091,667			118,873	(118,873)			(66,976)	(66,976)	12,513	
655844-10-8	NORFOLK SOUTHERN CO		11/19/2007	Various	11/30/2007	Various	70,700.000	3,672,542	3,783,991	3,672,542							111,449	111,449	8,712	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
666807-10-2	NORTHROP GRUMMAN CORP		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	100.000	7,509	7,680	7,509							171	171		
670008-10-1	NOVELLUS SYSTEMS		09/19/2007	Various	12/14/2007	Various	69,900.000	2,024,453	1,888,645	2,024,453							(135,807)	(135,807)		
670346-10-5	NUCOR CORP.		09/14/2007	Various	10/04/2007	Various	130,700.000	7,875,990	7,815,920	7,875,990							(60,071)	(60,071)	46,299	
67066G-10-4	NVIDIA CORP.		09/28/2007	Various	11/20/2007	Various	673,382.000	21,659,434	22,078,327	21,659,434							418,893	418,893		
62944T-10-5	NVR INC		02/28/2007	TRANSFER	09/18/2007	Various	2,100.000	1,381,379	1,142,705	1,381,379							(238,674)	(238,674)		
686091-10-9	O REILLY AUTOMOTIVE INC		07/31/2007	Various	07/31/2007	Various	2,760.000	101,237	101,736	100,878			359	(359)			858	858		
674599-10-5	OCCIDENTAL PETROLEU		11/07/2007	Various	11/30/2007	Various	53,954.000	3,730,433	3,751,777	3,730,433							21,344	21,344		
675232-10-2	OCEANEERING INTERNATIONAL INC		11/19/2007	Various	11/20/2007	Various	10,039.000	714,414	695,366	714,414							(19,049)	(19,049)		
678002-10-6	OIL SERVICE HOLDRS TRUST		01/05/2007	BANC OF AMERICA SECURITIES	02/02/2007	LEHMAN BROTHERS INC.	2,900.000	379,156	397,260	379,156							18,104	18,104	102	
678026-10-5	OIL STATES INTL		02/28/2007	TRANSFER	11/15/2007	Various	48,300.000	1,425,570	1,736,839	1,425,570							311,269	311,269		
680665-20-5	OLIN CORP.		02/28/2007	TRANSFER	11/15/2007	Various	83,700.000	1,450,002	1,695,266	1,450,002							245,264	245,264	44,000	
670872-10-0	OM GROUP INC		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	28,700.000	1,450,317	1,786,487	1,450,317							336,170	336,170		
681919-10-6	OMNICOM GROUP		06/04/2007	MORGAN STANLEY DEAN WITTER	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	29,600.000	1,547,464	1,521,070	1,547,464							(26,393)	(26,393)	4,200	
682189-10-5	ON SEMICONDUCTOR CORP		08/06/2007	Various	10/30/2007	Various	146,202.000	1,448,907	1,537,041	1,448,907							88,134	88,134		
683399-10-9	ONYX PHARMACEUTICALS INC		02/20/2007	CANTOR, FITZGERALD & CO.	05/18/2007	MORGAN STANLEY DEAN WITTER	4,800.000	139,656	150,708	139,656							11,052	11,052		
68389X-10-5	ORACLE CORP.		11/29/2007	Various	12/05/2007	Various	1,294,911.000	26,288,210	26,447,823	26,288,210							159,613	159,613		
688239-20-1	OSHKOSH TRUCK CORP.		03/31/2007	Various	07/09/2007	Various	14,800.000	797,492	893,698	773,300			24,192	(24,192)			120,398	120,398	2,960	
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		10/16/2007	Various	11/15/2007	Various	23,700.000	1,433,145	1,525,681	1,433,145							92,536	92,536	18,388	
690732-10-2	OWENS & MINOR, INC.		03/07/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	05/18/2007	MORGAN STANLEY DEAN WITTER	17,000.000	572,259	598,758	572,259							26,499	26,499	2,890	
690768-40-3	OWENS-ILLINOIS, INC.		11/06/2007	WARBURG DILLION READ LLC	11/13/2007	WARBURG DILLION READ LLC	105,200.000	4,878,282	4,719,379	4,878,282							(158,903)	(158,903)		
693506-10-7	P P G INDUSTRIES, INC.		04/17/2007	Various	10/26/2007	Various	17,450.000	1,197,915	1,322,674	1,197,915							124,759	124,759	11,356	
693718-10-8	PACCAR INC.		09/14/2007	Various	10/04/2007	Various	153,700.000	13,180,097	13,100,854	13,180,097							(79,244)	(79,244)	720	
69373H-10-6	PACER INTL		02/28/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	51,200.000	1,384,873	1,360,629	1,384,873							(24,244)	(24,244)	7,680	
695156-10-9	PACKAGING CORPORATION OF AMERICA		07/31/2007	Various	07/31/2007	Various	2,171.000	55,084	58,907	54,948			136	(136)			3,959	3,959	543	
695257-10-5	PACTIV CORP.		01/19/2007	Various	01/26/2007	CANTOR, FITZGERALD & CO.	30,400.000	1,092,894	986,778	1,092,894							(106,116)	(106,116)		
696429-30-7	PALL CORP.		01/31/2007	LEHMAN BROTHERS INC.	03/16/2007	FRANKEL, STUART, & CO., INC	6,900.000	240,263	263,673	240,263							23,410	23,410		
69840W-10-8	PANERA BREAD COMPANY		04/04/2007	Various	06/20/2007	Various	13,642.000	810,577	651,724	810,577							(158,853)	(158,853)		
699173-20-9	PARAMETRIC TECHNOLO		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,045.000	55,006	52,435	55,006							(2,571)	(2,571)		
701094-10-4	PARKER-HANNIFIN		01/31/2007	LEHMAN BROTHERS INC.	03/16/2007	FRANKEL, STUART, & CO., INC	2,900.000	239,735	239,396	239,735							(339)	(339)	754	
703481-10-1	PATTERSON UTI ENERGY INC		03/15/2007	TRANSFER	05/30/2007	MORGAN STANLEY DEAN WITTER	69,000.000	1,493,960	1,827,672	1,493,960							333,711	333,711		
704326-10-7	PAYCHEX INC.		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	BANC OF AMERICA SECURITIES	1,100.000	43,255	42,319	43,255							(936)	(936)		
69329Y-10-4	PDL BIOPHARMA INC		07/31/2007	Various	07/31/2007	Various	3,023.000	79,827	70,638	70,436			9,391	(9,391)			202	202		
704549-10-4	PEABODY ENERGY		09/14/2007	Various	10/18/2007	Various	161,500.000	8,119,229	8,106,391	8,119,229							(12,837)	(12,837)	5,400	
705324-10-1	PEDIATRIX MEDICAL GROUP		09/19/2007	BANC OF AMERICA SECURITIES	12/17/2007	Various	22,500.000	1,463,121	1,407,533	1,463,121							(55,588)	(55,588)		
708160-10-6	PENNEY (J.C.) CO., INC.		09/14/2007	Various	09/21/2007	Various	101,600.000	7,569,804	7,305,304	7,569,804							(264,500)	(264,500)	12,120	
709631-10-5	PENTAIR, INC.		03/31/2007	Various	07/06/2007	Various	24,500.000	789,062	781,945	754,600			34,462	(34,462)			27,345	27,345	345	
71343P-20-0	PEPSIAMERICAS INC		07/31/2007	Various	07/31/2007	Various	1,694.000	41,716	41,479	41,605			111	(111)			(126)	(126)	220	
713448-10-8	PEPSICO INC.		11/19/2007	Various	11/28/2007	Various	189,247.000	12,466,899	12,971,788	12,466,899							504,888	504,888	62,057	
71372U-10-4	PERFECT WORLD		07/25/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	07/31/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	1,000.000	16,000	25,543	16,000							9,543	9,543		
713755-10-6	PERFORMANCE FOOD GROUP CO		01/19/2007	BANC OF AMERICA SECURITIES	07/20/2007	CANTOR, FITZGERALD & CO.	23,900.000	682,073	737,925	682,073							55,853	55,853		
713839-10-8	PERINI CORP		06/05/2007	MORGAN STANLEY DEAN WITTER	10/17/2007	BANC OF AMERICA SECURITIES	5,000.000	286,463	316,336	286,463							29,873	29,873		
71644E-10-2	PETRO CANADA		05/31/2007	MORGAN STANLEY DEAN WITTER	10/16/2007	BANC OF AMERICA SECURITIES	2,663.000	134,988	143,840	134,988							8,852	8,852	348	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
716768-10-6	PETSMART INC		07/31/2007	Various	07/31/2007	Various	2,189.000	74,590	72,124	71,033			3,557	(3,557)			1,091	1,091		
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,208.000	112,151	125,244	112,151							13,093	13,093	96	
71715B-40-9	PHARMION CORP		10/05/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/13/2007	Various	121,900.000	6,065,464	6,016,822	6,065,464							(48,642)	(48,642)		
717265-10-2	PHELPS DODGE		02/28/2007	Various	03/20/2007	Various	11,500.000	1,431,045	1,493,100	1,431,045							62,055	62,055		
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		05/30/2007	Various	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	27,400.000	1,516,232	1,404,149	1,516,232							(112,083)	(112,083)	1,920	
723456-10-9	PINNACLE ENTERTAINMENT INC		07/31/2007	Various	07/31/2007	Various	4,100.000	137,828	131,483	126,895			10,933	(10,933)			4,588	4,588		
723787-10-7	PIONEER NATURAL RESOURCES CO		07/31/2007	Various	07/31/2007	Various	1,508.000	74,344	74,088	73,455			890	(890)			633	633		
724479-10-0	PITNEY-BOWES		11/19/2007	Various	11/30/2007	Various	20,200.000	764,539	776,861	764,539							12,323	12,323	5,742	
729132-10-0	PLEXUS CORP		04/02/2007	CANTOR, FITZGERALD & CO.	07/09/2007	BANC OF AMERICA SECURITIES	1,400.000	24,171	33,148	24,171							8,977	8,977		
730448-10-7	POGO PRODUCING CO.		07/31/2007	Various	07/31/2007	Various	1,629.000	87,359	83,787	82,737			4,622	(4,622)			1,050	1,050		
731068-10-2	POLARIS INDUSTRIES INC		02/28/2007	TRANSFER	09/18/2007	Various	29,000.000	1,397,313	1,271,615	1,397,313							(125,698)	(125,698)	19,584	
731572-10-3	POLO RALPH LAUREN C		06/01/2007	MORGAN STANLEY DEAN WITTER	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	16,500.000	1,595,600	1,338,852	1,595,600							(256,748)	(256,748)	825	
731738-10-0	POLYMEDICA GROUP		09/19/2007	BANC OF AMERICA SECURITIES	11/01/2007	Various	28,000.000	1,464,095	1,483,825	1,464,095							19,730	19,730		
737630-10-3	POTLATCH CORP.		07/31/2007	Various	07/31/2007	Various	1,005.000	43,597	44,672	43,265			331	(331)			1,407	1,407	492	
739363-10-9	POWERWAVE TECHNOLOGIES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	12/31/2007	CANTOR, FITZGERALD & CO.	8,119.000	52,502	35,364	52,502							(17,138)	(17,138)		
74005P-10-4	PRAXAIR INC.		11/19/2007	Various	11/28/2007	Various	159,500.000	10,170,170	11,884,484	10,170,170							1,714,313	1,714,313	123,900	
740189-10-5	PRECISION CASTPARTS		11/19/2007	Various	12/27/2007	Various	161,714.000	21,507,925	21,731,097	21,507,925							223,172	223,172	2,220	
741503-40-3	PRICELINE.COM		10/23/2007	Various	11/08/2007	Various	106,063.000	9,627,901	9,027,867	9,627,901							(600,034)	(600,034)		
741530-10-2	PRIDE INTL		05/31/2007	Various	11/15/2007	Various	79,060.000	2,608,051	2,628,585	2,608,051							20,534	20,534		
742718-10-9	PROCTER & GAMBLE		11/19/2007	Various	12/04/2007	Various	766,965.000	49,923,994	53,381,053	49,923,994							3,457,059	3,457,059	115,709	
74460D-10-9	PUBLIC STORAGE		11/07/2007	Various	11/30/2007	Various	25,430.000	2,445,079	2,250,235	2,445,079							(194,843)	(194,843)	12,310	
747525-10-3	QUALCOMM INC.		11/19/2007	Various	11/28/2007	Various	420,800.000	17,351,994	17,549,734	17,351,994							197,739	197,739	35,338	
74762E-10-2	QUANTA SERVICES		07/20/2007	Various	08/02/2007	Various	189,400.000	5,829,261	5,008,913	5,829,261							(820,348)	(820,348)		
749121-10-9	QWEST COMMUNICATIONS INTL		01/19/2007	Various	10/30/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	131,800.000	1,102,820	982,778	1,102,820							(120,042)	(120,042)		
750438-10-3	RADIOSHACK CORP		07/31/2007	Various	08/14/2007	Various	46,200.000	1,566,739	1,031,214	1,531,068			35,671	(35,671)			(499,854)	(499,854)		
754907-10-3	RAYONIER INC		05/18/2007	Various	07/09/2007	Various	2,158.000	94,958	105,006	94,958							10,048	10,048	837	
755111-50-7	RAYTHEON CO COM NEW		11/07/2007	Various	11/30/2007	Various	185,700.000	11,246,971	11,080,707	11,246,971							(166,264)	(166,264)	20,935	
758750-10-3	REGAL BELOIT CORP		01/19/2007	BANC OF AMERICA SECURITIES	04/03/2007	BERNSTEIN (SANFORD C.) & CO., INC.	19,200.000	924,810	883,812	924,810							(40,998)	(40,998)	2,688	
758849-10-3	REGENCY CENTERS CORPORATION		07/31/2007	Various	07/31/2007	Various	1,862.000	139,059	137,156	131,271			7,788	(7,788)			5,885	5,885		
758932-10-7	REGIS CORP		07/31/2007	Various	07/31/2007	Various	783.000	30,856	30,371	29,950			906	(906)			421	421		
759509-10-2	RELIANCE STEEL & ALUMINUM		07/31/2007	Various	07/31/2007	Various	1,672.000	94,067	97,904	94,067			8,758	(8,758)			3,837	3,837	134	
76009N-10-0	RENT-A-CENTER INC		07/31/2007	Various	07/31/2007	Various	10,800.000	325,197	292,815	317,047			8,150	(8,150)			(24,232)	(24,232)		
760759-10-0	REPUBLIC SERVICE INC		05/31/2007	MORGAN STANLEY DEAN WITTER	11/15/2007	Various	52,335.000	1,578,773	1,737,541	1,578,773							158,768	158,768	14,305	
761152-10-7	RESMED INC.		07/31/2007	Various	07/31/2007	Various	1,944.000	86,216	81,018	80,209			6,006	(6,006)			808	808		
771195-10-4	ROCHE HOLDING LTD		03/12/2007	JEFFERIES & COMPANY, INC.	07/30/2007	JEFFERIES & COMPANY, INC.	32,500.000	2,844,465	2,843,632	2,844,465							(833)	(833)		
771195-60-9	ROCHE HOLDINGS 144A		03/07/2007	CONVERSION	03/12/2007	JEFFERIES & COMPANY, INC.	96,102.000	5,695,102	8,360,874	5,695,102							2,665,772	2,665,772	85,286	
772739-20-7	ROCK TENN CO.		10/17/2007	Various	12/17/2007	Various	49,700.000	1,712,543	1,230,464	1,561,779			150,764	(150,764)			(331,315)	(331,315)	9,350	
773903-10-9	ROCKWELL AUTOMATION		05/30/2007	Various	10/16/2007	Various	14,600.000	913,151	839,815	913,151							(73,336)	(73,336)	58	
775371-10-7	ROHM & HAAS CO.		08/06/2007	Various	10/26/2007	Various	14,410.000	787,801	754,030	787,801							(33,770)	(33,770)	8,500	
776696-10-6	ROPER CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,416.000	134,505	145,286	134,505							10,781	10,781		
778296-10-3	ROSS STORES, INC.		07/31/2007	Various	07/31/2007	Various	2,601.000	89,768	81,053	80,111			9,657	(9,657)			942	942	195	
749685-10-3	RPM INTERNATIONAL INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	3,272.000	74,298	78,623	74,298							4,326	4,326		
781258-10-8	RUDDICK		07/31/2007	Various	07/31/2007	Various	1,177.000	36,137	36,841	35,451			686	(686)			1,390	1,390	129	
595635-10-3	S&P 400 MIDCAP SPDR		02/27/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	03/21/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	184,800.000	28,386,537	28,561,992	28,386,537							175,456	175,456	113,375	
786514-20-8	SAFEWAY INC		11/19/2007	Various	11/30/2007	Various	78,100.000	2,551,845	2,668,526	2,546,834			5,012	(5,012)			121,692	121,692	4,099	
79377W-10-8	SAKS HOLDINGS INC		10/23/2007	Various	10/31/2007	Various	923,297.000	18,099,262	18,505,055	18,093,667			5,595	(5,595)			411,388	411,388		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
79466L-30-2	SALESFORCE COM INC		10/16/2007	Various	11/07/2007	Various	460,300.000	21,560,660	21,570,215	21,560,660							9,555	9,555		
80004C-10-1	SANDISK CORPORATION		07/09/2007	Various	11/08/2007	WEEDEN & COMPANY	18,300.000	812,772	706,549	812,772							(106,223)	(106,223)		
803111-10-3	SARA LEE CORP		08/14/2007	Various	10/26/2007	Various	34,870.000	560,146	561,698	560,146							1,552	1,552	3,467	
804098-10-1	SATYAM COMPUTER SERVICES LTD		08/09/2007	Various	08/23/2007	Various	414,300.000	11,347,030	9,697,045	11,347,030							(1,649,985)	(1,649,985)	7,020	
806407-10-2	SCHEIN HENRY INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,986.000	104,200	108,899	104,200							4,698	4,698		
806605-10-1	SCHERING-PLOUGH		11/19/2007	Various	11/28/2007	Various	1,047,300.000	32,098,443	30,829,264	32,098,443							(1,269,179)	(1,269,179)	26,098	
806857-10-8	SCHLUMBERGER LTD.		11/19/2007	Various	11/28/2007	Various	329,039.000	28,566,935	31,718,945	28,566,935							3,152,010	3,152,010	52,623	
806882-10-6	SCHNITZER STEEL INDUSTRIES INC		07/31/2007	Various	10/17/2007	Various	8,501.000	469,124	615,364	407,538			61,586	(61,586)			207,826	207,826	145	
808627-10-3	SCIELE PHARMA INC.		06/30/2007	Various	10/02/2007	Various	110,600.000	2,666,566	2,788,494	2,640,518			26,048	(26,048)			147,976	147,976		
810186-10-6	SCOTTS MIRACLE GRO CO		07/31/2007	Various	07/31/2007	Various	636.000	29,583	26,949	27,310			2,273	(2,273)			(360)	(360)	80	
811054-20-4	SCRIPPS (E. W.) 'A'		05/31/2007	MORGAN STANLEY DEAN WITTER	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	34,600.000	1,556,578	1,503,423	1,556,578							(53,155)	(53,155)	4,844	
811543-10-7	SEABOARD		02/28/2007	TRANSFER	10/16/2007	BANC OF AMERICA SECURITIES	700.000	1,506,326	1,260,562	1,506,326							(245,764)	(245,764)	1,575	
812350-10-6	SEARS HOLDINGS CORP		10/17/2007	Various	12/14/2007	Various	19,100.000	2,972,986	2,294,908	2,878,764			94,222	(94,222)			(583,856)	(583,856)		
Y75638-10-9	SEASPAN CORP		08/06/2007	Various	08/06/2007	KNIGHT SECURITIES, L.P.	24,125.000	804,586	700,710	804,586							(103,876)	(103,876)		
81616X-10-3	SELECT COMFORT CORP		04/25/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	06/14/2007	Various	74,200.000	1,356,131	1,240,774	1,356,131							(115,357)	(115,357)		
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST		07/31/2007	Various	07/31/2007	Various	2,800.000	72,853	60,488	56,980			15,873	(15,873)			3,508	3,508	952	
81725T-10-0	SENSIENT TECHNOLOGIES		02/12/2007	LEHMAN BROTHERS INC.	07/09/2007	Various	13,300.000	335,201	343,987	335,201							8,786	8,786	2,128	
817315-10-4	SEPRACOR INC		07/25/2007	THOMAS WEISEL PARTNERS	07/27/2007	LAZARD FRERES & COMPANY	20,000.000	806,500	608,383	806,500							(198,117)	(198,117)		
817320-10-4	SEQUA CORPORATION		07/31/2007	Various	12/03/2007	Various	2,600.000	329,692	299,214	307,760			21,932	(21,932)			(8,546)	(8,546)		
824348-10-6	SHERWIN-WILLIAMS		07/31/2007	Various	08/27/2007	Various	41,200.000	2,704,528	2,800,684	2,685,970			18,558	(18,558)			114,714	114,714	17,294	
82568P-30-4	SHUTTERFLY INC		08/06/2007	Various	09/07/2007	KNIGHT SECURITIES, L.P.	28,631.000	738,852	748,772	738,852							9,920	9,920		
826322-10-9	SIERRA HEALTH SVCS INC		07/31/2007	Various	10/16/2007	Various	600.000	24,948	25,262	24,948			24	(24)			314	314		
826552-10-1	SIGMA-ALDRICH		11/06/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/13/2007	MORGAN STANLEY DEAN WITTER	93,900.000	4,917,684	4,828,292	4,917,684							(89,392)	(89,392)		
826919-10-2	SILICON LABORATORIES		07/31/2007	Various	07/31/2007	Various	1,042.000	36,699	35,690	36,064			635	(635)			(374)	(374)		
828336-10-7	SILVER WHEATON CORP		11/07/2007	WARBURG DILLION READ LLC	11/13/2007	WARBURG DILLION READ LLC	268,400.000	4,865,153	4,146,555	4,865,153							(718,597)	(718,597)		
828806-10-9	SIMON PROPERTY GROU		11/07/2007	Various	11/30/2007	Various	3,800.000	366,753	367,819	366,753							1,066	1,066	3,128	
830566-10-5	SKECHERS USA INC		07/31/2007	Various	09/18/2007	Various	49,000.000	1,561,419	1,074,534	1,430,800			130,619	(130,619)			(356,266)	(356,266)		
83066R-10-7	SKILLED HEALTHCARE GROUP INC		05/14/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	05/17/2007	CANTOR, FITZGERALD & CO.	32,100.000	497,550	509,609	497,550							12,059	12,059		
832110-10-0	SMITH INTERNATIONAL		02/28/2007	TRANSFER	09/18/2007	Various	34,500.000	1,413,758	2,298,425	1,413,758							884,666	884,666	9,130	
832248-10-8	SMITHFIELD FOODS, INC.		01/19/2007	Various	02/22/2007	FRANKEL, STUART, & CO., INC	57,000.000	1,417,416	1,650,014	1,417,416							232,598	232,598		
835495-10-2	SONOCO PRODUCTS CO.		07/31/2007	Various	07/31/2007	Various	42,507.000	1,604,832	1,846,393	1,604,019			814	(814)			242,374	242,374	10,400	
83616T-10-8	SOURCEFIRE		03/19/2007	Various	04/10/2007	MORGAN STANLEY DEAN WITTER	6,400.000	110,389	75,895	110,389							(34,495)	(34,495)		
84265V-10-5	SOUTHERN COPPER CORP		08/03/2007	Various	10/17/2007	Various	29,840.000	2,398,192	3,498,728	2,398,192							1,100,536	1,100,536	59,680	
845467-10-9	SOUTHWESTERN ENERGY CO.		07/31/2007	Various	07/31/2007	Various	4,354.000	199,509	196,123	193,753			5,756	(5,756)			2,370	2,370		
78464A-74-8	SPDR OIL & GAS EQUIP SVS		11/07/2007	Various	11/12/2007	Various	787,347.000	24,538,450	26,890,006	24,538,450							2,351,556	2,351,556	38,700	
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		12/19/2007	Various	12/26/2007	Various	524,331.000	76,689,817	79,462,464	76,689,817							2,772,647	2,772,647	302,014	
847560-10-9	SPECTRA ENERGY CORP		04/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	05/16/2007	LEHMAN BROTHERS INC.	200.000	5,322	5,258	5,322							(64)	(64)	44	
784635-10-4	SPX CORP		03/31/2007	Various	07/09/2007	Various	11,200.000	791,151	820,136	784,000			7,151	(7,151)			36,136	36,136	3,200	
790849-10-3	ST JUDE MEDICAL		11/19/2007	Various	11/28/2007	Various	166,772.000	7,272,944	6,938,500	7,272,944							(334,444)	(334,444)		
854616-10-9	STANLEY WORKS		03/15/2007	TRANSFER	08/14/2007	Various	27,600.000	1,501,332	1,559,549	1,501,332							58,217	58,217	7,440	
85472N-10-9	STANTEC INC		03/23/2007	Various	09/19/2007	Various	55,900.000	1,543,116	1,850,371	1,543,116							307,255	307,255		
855030-10-2	STAPLES INC.		07/31/2007	Various	08/14/2007	Various	238,600.000	6,237,910	5,809,651	6,185,307			52,604	(52,604)			(375,656)	(375,656)	49,242	
855244-10-9	STARBUCKS CORP.		10/30/2007	Various	11/01/2007	Various	904,264.000	26,707,600	25,220,329	26,707,600							(1,487,271)	(1,487,271)		
85590A-40-1	STARWOOD HOTELS AND RESORTS		07/31/2007	Various	07/31/2007	Various	9,200.000	675,784	578,125	618,430			57,354	(57,354)			(40,305)	(40,305)		
858119-10-0	STEEL DYNAMICS INC		02/12/2007	LEHMAN BROTHERS INC.	07/09/2007	Various	8,700.000	330,942	412,210	330,942							81,268	81,268	1,655	
858912-10-8	STERICYCLE INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,314.000	101,696	102,690	101,696							994	994		
859152-10-0	STERIS CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,392.000	38,673	42,608	38,673							3,935	3,935		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
863236-10-5	STRAYER EDUCATION INC		11/02/2007	Various	11/13/2007	Various	26,703.000	4,832,163	4,815,744	4,832,163							(16,419)	(16,419)	63	
863307-10-4	STREETTRACKS GOLD TRUST		11/06/2007	Various	11/13/2007	Various	625,030.000	44,831,039	46,928,422	44,831,039							2,097,383	2,097,383		
863667-10-1	STRYKER CORP.		11/19/2007	Various	11/28/2007	Various	214,900.000	14,389,839	14,418,967	14,389,839							29,128	29,128		
866810-20-3	SUN MICROSYSTEMS, INC.		10/11/2007	Various	11/01/2007	Various	3,777,224.000	23,235,574	21,174,576	23,235,574							(2,060,998)	(2,060,998)		
86800C-10-4	SUNTECH POWER HOLDINGS CO LTD		05/18/2007	WARBURG DILLION READ LLC	05/31/2007	MCMAHAN SECURITIES CO LP	12,000.000	416,520	408,554	416,520							(7,966)	(7,966)		
868157-10-8	SUPERIOR ENERGY SERVICES INC		08/06/2007	Various	08/06/2007	JONES TRADING	18,843.000	723,347	681,648	723,347							(41,699)	(41,699)		
871130-10-0	SYBASE, INC		11/29/2007	Various	12/31/2007	Various	7,417.000	123,976	188,334	123,976							64,358	64,358		
871503-10-8	SYMANTEC CORP.		11/19/2007	MORGAN STANLEY DEAN WITTER	11/28/2007	Various	455,100.000	8,538,392	8,945,650	8,538,392							407,259	407,259		
87157D-10-9	SYNAPTICS INC		11/15/2007	Various	12/18/2007	Various	57,100.000	3,247,619	2,721,399	3,247,619							(526,220)	(526,220)		
871607-10-7	SYNOPSYS INC		07/31/2007	Various	07/31/2007	Various	4,013.000	111,890	107,138	106,064			5,826	(5,826)			1,074	1,074		
871829-10-7	SYSCO CORP.		09/14/2007	Various	09/19/2007	Various	125,400.000	4,201,465	4,240,528	4,201,465							39,064	39,064		
87612E-10-6	TARGET CORP.		09/14/2007	Various	10/16/2007	Various	405,600.000	24,696,023	25,501,926	24,696,023							805,902	805,902	1,332	
878237-10-6	TECH DATA CORP		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,090.000	40,348	42,504	40,348							2,156	2,156		
878377-10-0	TECHNE CORP		07/31/2007	Various	07/31/2007	Various	922.000	54,931	52,226	52,748			2,184	(2,184)			(521)	(521)		
879369-10-6	TELEFLEX, INC.		05/18/2007	Various	11/15/2007	Various	23,592.000	1,552,447	1,540,772	1,552,447							(11,675)	(11,675)	20,029	
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.		02/12/2007	LEHMAN BROTHERS INC.	07/09/2007	Various	5,800.000	329,021	363,669	329,021							34,647	34,647	854	
879664-10-0	TELLABS, INC.		02/20/2007	Various	04/02/2007	Various	99,800.000	1,080,366	984,922	1,080,366							(95,444)	(95,444)		
88023U-10-1	TEMPUR PEDIC INTL		05/30/2007	Various	09/18/2007	BERNSTEIN (SANFORD C.) & CO., INC.	62,200.000	1,555,252	2,160,235	1,555,252							604,983	604,983	9,520	
880345-10-3	TENNANT CO		08/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	09/06/2007	Various	24,840.000	1,078,131	1,036,162	1,078,131							(41,969)	(41,969)	2,049	
880779-10-3	TEREX CORP.		07/12/2007	Various	08/08/2007	Various	128,700.000	11,132,067	10,082,243	11,132,067							(1,049,824)	(1,049,824)		
881005-20-1	TERRANITROGEN CO L P		06/06/2007	MORGAN STANLEY DEAN WITTER	08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	18,700.000	1,604,560	1,504,347	1,604,560							(100,212)	(100,212)	56,100	
881609-10-1	TESORO PETROLEUM CO		10/02/2007	CANTOR, FITZGERALD & CO.	11/20/2007	Various	1,300.000	61,549	73,226	61,549							11,677	11,677		
88164L-10-0	TESSERA TECHNOLOGIES INC		08/14/2007	BERNSTEIN (SANFORD C.) & CO., INC.	12/14/2007	Various	43,030.000	1,477,297	1,729,181	1,477,297							251,884	251,884		
882491-10-3	TEXAS INDUSTRIES INC		04/13/2007	Various	07/06/2007	Various	10,147.850	713,115	799,527	713,115							86,412	86,412	305	
882508-10-4	TEXAS INSTRUMENTS		09/14/2007	Various	10/16/2007	Various	558,484.000	19,537,748	19,113,432	19,537,748							(424,316)	(424,316)	25,159	
883203-10-1	TEXTRON INC.		11/19/2007	Various	11/28/2007	Various	45,800.000	3,215,564	3,047,101	3,215,564							(168,463)	(168,463)		
883556-10-2	THERMO FISHER SCIEN		11/19/2007	Various	11/28/2007	Various	200,268.000	11,343,125	11,440,273	11,343,125							97,147	97,147		
884315-10-2	THOMAS & BETTS CORP.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	572.000	32,301	35,116	32,301							2,814	2,814		
885160-10-1	THOR INDUSTRIES, INC.		06/04/2007	MORGAN STANLEY DEAN WITTER	08/14/2007	Various	37,315.000	1,660,882	1,585,280	1,660,882							(75,601)	(75,601)	2,612	
886423-10-2	TIDEWATER, INC.		05/18/2007	Various	09/18/2007	Various	27,245.000	1,429,046	1,755,786	1,429,046							326,740	326,740	7,192	
886547-10-8	TIFFANY & CO.		07/12/2007	Various	08/21/2007	Various	186,456.000	10,232,673	8,179,280	10,232,673							(2,053,393)	(2,053,393)	2,604	
887100-10-5	TIMBERLAND COMPANY - CL A		07/31/2007	Various	09/18/2007	Various	58,459.000	1,590,786	1,203,751	1,472,582			118,204	(118,204)			(268,831)	(268,831)		
887317-10-5	TIME WARNER INC.		11/19/2007	Various	11/30/2007	Various	1,109,850.000	21,768,057	21,160,003	21,768,057							(608,055)	(608,055)	48,101	
887319-10-1	TIME WARNER TELECOM INC		04/17/2007	Various	04/24/2007	Various	686,358.000	14,750,317	13,983,748	14,750,317							(766,569)	(766,569)		
887389-10-4	TIMKEN CO.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,410.000	80,619	87,546	80,619							6,927	6,927		
872540-10-9	TJX COMPANIES INC.		09/14/2007	CANTOR, FITZGERALD & CO.	09/28/2007	FRANKEL, STUART, & CO., INC	83,200.000	2,567,011	2,418,362	2,567,011							(148,649)	(148,649)		
88889T-10-7	TODCO		02/28/2007	TRANSFER	07/11/2007	Various	40,900.000	1,399,524	1,980,157	1,399,524							580,633	580,633		
889478-10-3	TOLL BROTHERS INC		07/31/2007	Various	07/31/2007	Various	3,435.000	98,177	89,841	85,806			12,371	(12,371)			4,035	4,035		
89579K-10-9	TRIAD HOSPITALS INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	2,423.000	129,412	130,183	129,412							771	771		
896047-10-7	TRIBUNE CO.		10/17/2007	BANC OF AMERICA SECURITIES	12/14/2007	WARBURG DILLION READ LLC	49,100.000	1,420,066	1,600,660	1,420,066							180,595	180,595		
896239-10-0	TRIMBLE NAVIGATION		10/11/2007	Various	11/08/2007	Various	452,599.000	17,854,315	17,999,098	17,854,315							144,783	144,783		
896522-10-9	TRINITY INDS INC		02/07/2007	PRUDENTIAL SECURITIES, INCORPORATED	07/09/2007	Various	20,100.000	805,709	842,868	805,709							37,159	37,159	138	
89674K-10-3	TRIQUINT SEMICONDUCTOR		07/31/2007	Various	07/31/2007	Various	2,376.000	12,280	12,284	12,023			258	(258)			261	261		
899896-10-4	TUPPERWARE BRANDS CORP		10/17/2007	Various	11/15/2007	Various	64,820.000	2,205,040	2,122,811	2,205,040							(82,230)	(82,230)	5,240	
G9143X-20-8	TYCO INTERNATIONAL LTD B		11/07/2007	BERNSTEIN (SANFORD C.) & CO., INC.	11/30/2007	Various	12,700.000	517,657	504,849	517,657							(12,809)	(12,809)	60	
903293-40-5	U S G CORP.		07/31/2007	Various	09/18/2007	Various	29,700.000	1,594,593	1,113,299	1,467,941			126,652	(126,652)			(354,641)	(354,641)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
902549-80-7	UAL CORP		01/19/2007	BANC OF AMERICA SECURITIES	02/07/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,600.000	716,740	651,527	716,740							(65,213)	(65,213)		
902653-10-4	UDR INC		07/31/2007	Various	07/31/2007	Various	10,153.000	335,684	294,374	311,841			23,843	(23,843)			(17,467)	(17,467)	2,903	
90384S-30-3	ULTA US		10/24/2007	J. P. MORGAN SECURITIES, INC.	11/01/2007	CANTOR, FITZGERALD & CO.	600.000	10,800	19,681	10,800							8,881	8,881		
74347R-10-7	ULTRA SP500 PRSHARES		08/16/2007	WARBURG DILLION READ LLC	08/24/2007	WARBURG DILLION READ LLC	15,500.000	1,222,311	1,382,979	1,222,311							160,667	160,667		
74347R-88-3	ULTRASHORT S&P500 PROSHARES		07/31/2007	Various	08/16/2007	Various	19,000.000	1,110,147	1,184,693	1,001,680			108,467	(108,467)			183,013	183,013	14,810	
904311-10-7	UNDER ARMOUR INC		11/01/2007	Various	11/06/2007	Various	322,510.000	18,986,397	18,513,132	18,986,397							(473,265)	(473,265)		
907818-10-8	UNION PAC CORP		07/20/2007	BERNSTEIN (SANFORD C.) & CO., INC.	08/30/2007	Various	44,700.000	5,624,185	4,898,372	5,624,185							(725,813)	(725,813)	15,610	
91324P-10-2	UNITED HEALTH GROUP		11/19/2007	Various	11/28/2007	Various	200,600.000	10,092,547	9,619,405	10,092,547							(473,142)	(473,142)		
911312-10-6	UNITED PARCEL SERVI		09/14/2007	MORGAN STANLEY DEAN WITTER	10/11/2007	BAIRD (ROBERT W.) & CO. INC.	75,300.000	5,607,440	5,760,256	5,607,440							152,816	152,816		
911363-10-9	UNITED RENTALS INC		08/23/2007	Various	11/09/2007	Various	19,234.000	621,461	655,285	618,854			2,607	(2,607)			36,431	36,431		
912909-10-8	UNITED STATES STEEL		01/19/2007	Various	08/15/2007	CANTOR, FITZGERALD & CO.	16,200.000	1,158,764	1,532,171	1,158,764							373,406	373,406	6,040	
913017-10-9	UNITED TECHNOLOGIES		11/19/2007	Various	11/28/2007	Various	230,190.000	16,442,875	17,219,040	16,442,875							776,165	776,165	72,351	
913903-10-0	UNIVERSAL HEALTH SERVICES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,177.000	70,180	73,397	70,180							3,217	3,217	94	
917047-10-2	URBAN OUTFITTERS INC		07/31/2007	Various	07/31/2007	Various	3,094.000	78,299	73,229	74,349			3,950	(3,950)			(1,120)	(1,120)		
918076-10-0	UTSTARCOM INC		05/18/2007	MORGAN STANLEY DEAN WITTER	11/02/2007	CANTOR, FITZGERALD & CO.	2,846.000	20,005	7,883	20,005							(12,122)	(12,122)		
918204-10-8	V.F. CORP.		07/31/2007	Various	09/18/2007	Various	16,700.000	1,556,567	1,399,125	1,529,386			27,181	(27,181)			(130,261)	(130,261)	18,370	
91913Y-10-0	VALERO ENERGY		11/07/2007	Various	11/30/2007	Various	246,250.000	16,261,311	16,940,776	16,261,311							679,465	679,465	7,186	
918905-10-0	VALHI, INC.		06/07/2007	WARBURG DILLION READ LLC	12/18/2007	Various	102,300.000	1,563,420	1,946,644	1,563,420							383,224	383,224	26,760	
920253-10-1	VALMONT INDUSTRIES INC		08/30/2007	CANTOR, FITZGERALD & CO.	11/26/2007	WARBURG DILLION READ LLC	5,500.000	485,676	416,339	485,676							(69,337)	(69,337)	578	
920355-10-4	VALSPAR CORP.		07/31/2007	Various	07/31/2007	Various	2,508.000	71,984	72,512	71,252			732	(732)			1,260	1,260	326	
92046N-10-2	VALUECLICK INC		07/31/2007	Various	07/31/2007	Various	2,354.000	70,693	71,791	69,349			1,345	(1,345)			2,442	2,442		
922206-10-7	VARIAN INC		07/31/2007	Various	07/31/2007	Various	585.000	33,730	33,109	32,076			1,655	(1,655)			1,033	1,033		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		09/06/2007	Various	10/05/2007	Various	206,320.000	10,667,816	10,320,738	10,667,816							(347,078)	(347,078)		
92230Y-10-4	VASCO DATA SECURITY INTL		09/05/2007	KNIGHT SECURITIES, L.P.	10/25/2007	Various	18,299.000	636,331	611,334	636,331							(24,997)	(24,997)		
918194-10-1	VCA ANTECH INC		10/16/2007	Various	11/08/2007	Various	148,925.000	6,560,711	6,262,414	6,556,954			3,758	(3,758)			(294,539)	(294,539)		
92276H-10-6	VENTANA MEDICAL SYSTEMS		05/18/2007	MORGAN STANLEY DEAN WITTER	07/09/2007	BANC OF AMERICA SECURITIES	956.000	47,638	75,250	47,638							27,612	27,612		
92336G-10-6	VERASUN ENERGY CORP		07/31/2007	Various	08/14/2007	Various	94,300.000	1,570,312	1,252,690	1,365,464			204,848	(204,848)			(112,774)	(112,774)		
92343V-10-4	VERIZON COMMUNICATIONS		05/04/2007	Various	05/16/2007	Various	83,700.000	3,238,255	3,342,023	3,238,255							103,768	103,768	15,382	
92532F-10-0	VERTEX PHARMACEUTICALS		01/05/2007	BANC OF AMERICA SECURITIES	02/02/2007	PRUDENTIAL SECURITIES, INCORPORATED	6,700.000	240,240	227,606	240,240							(12,634)	(12,634)		
92553P-20-1	VIACOM INC CLASS B		07/31/2007	Various	08/14/2007	Various	36,200.000	1,604,606	1,368,299	1,507,006			97,600	(97,600)			(138,707)	(138,707)		
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD		10/11/2007	Various	11/13/2007	Various	424,300.000	12,296,424	13,185,014	12,296,424							888,590	888,590		
92769R-10-8	VIRGIN MOBILE USA		10/10/2007	LEHMAN	10/15/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11,100.000	166,500	165,942	166,500							(558)	(558)		
928241-10-8	VIROPHARMA INC		07/31/2007	Various	08/14/2007	Various	105,100.000	1,626,175	867,388	1,468,283			157,893	(157,893)			(600,895)	(600,895)		
928298-10-8	VISHAY INTERTECHNOLOGY, INC		07/31/2007	Various	07/31/2007	Various	4,735.000	84,123	77,125	74,908			9,216	(9,216)			2,217	2,217		
928563-40-2	VM WARE INC		11/01/2007	Various	11/09/2007	Various	216,727.000	13,099,382	18,131,847	13,099,382							5,032,466	5,032,466		
92858J-10-8	VOCUS INC		04/13/2007	BLAIR, WILLIAM, & COMPANY, L.L.C.	05/18/2007	MORGAN STANLEY DEAN WITTER	13,500.000	324,689	314,961	324,689							(9,728)	(9,728)		
929042-10-9	VORNADO REALTY TRUS		11/19/2007	Various	11/30/2007	Various	19,507.000	2,209,433	2,098,584	2,209,433							(110,849)	(110,849)	11,153	
929160-10-9	VULCAN MATERIALS		11/16/2007	MERGER	11/30/2007	CANTOR, FITZGERALD & CO.	8,168.000	676,065	724,462	676,065							48,397	48,397		
92927K-10-2	WABCO HOLDINGS INC		08/13/2007	Various	11/20/2007	Various	8,866.590	459,790	451,799	459,790							(7,990)	(7,990)	621	
929740-10-8	WABTEC		08/03/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	09/05/2007	Various	23,420.000	913,486	884,841	913,486							(28,646)	(28,646)	192	
931422-10-9	WALGREEN CO.		11/19/2007	Various	11/28/2007	Various	235,360.000	10,682,465	9,587,046	10,682,465							(1,095,419)	(1,095,419)	3,469	
931142-10-3	WAL-MART STORES		11/19/2007	Various	11/28/2007	Various	571,300.000	26,495,256	26,541,491	26,495,256							46,235	46,235		
254687-10-6	WALT DISNEY CO.		09/14/2007	Various	10/16/2007	Various	363,400.000	12,240,858	12,663,409	12,240,858							422,551	422,551		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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94106L-10-9	WASTE MANAGEMENT IN		11/19/2007	Various	11/30/2007	Various	41,100.000	1,432,151	1,417,432	1,432,151							(14,719)	(14,719)	7,224	
941848-10-3	WATERS CORPORATION		10/23/2007	WEEDEN & COMPANY	11/13/2007	Various	78,900.000	5,749,830	5,841,533	5,749,830							91,703	91,703		
948741-10-3	WEINGARTEN REALTY		07/31/2007	Various	07/31/2007	Various	476.000	22,017	20,024	19,579			2,438	(2,438)			445	445	223	
94946T-10-6	WELLCARE HEALTH PLANS		10/23/2007	Various	10/25/2007	Various	204,320.000	22,102,913	14,436,449	22,102,913							(7,666,464)	(7,666,464)		
94973V-10-7	WELLPOINT INC.		11/19/2007	Various	11/28/2007	Various	117,800.000	9,335,744	9,228,223	9,335,744							(107,520)	(107,520)		
950755-10-8	WERNER ENTERPRISES INC		05/18/2007	MORGAN STANLEY DEAN WITTER	07/06/2007	BANC OF AMERICA SECURITIES	1,025.000	19,312	21,145	19,312							1,832	1,832	51	
958102-10-5	WESTERN DIGITAL CORP.		05/31/2007	MORGAN STANLEY DEAN WITTER	11/15/2007	Various	91,177.000	1,674,134	2,364,151	1,674,134							690,017	690,017		
959319-10-4	WESTERN REFINING INC		02/28/2007	TRANSFER	05/30/2007	BEAR STEARNS SECURITIES CORP.	50,200.000	1,453,566	2,331,990	1,453,566							878,424	878,424	2,008	
959802-10-9	WESTERN UNION CO		09/14/2007	INVESTMENT TECHNOLOGY GROUP, INC.	09/19/2007	JONES TRADING	144,900.000	2,920,155	2,930,355	2,920,155							10,200	10,200		
960413-10-2	WESTLAKE CHEMICAL CORP		07/31/2007	Various	09/18/2007	Various	55,800.000	1,651,259	1,394,499	1,568,395			82,864	(82,864)			(173,897)	(173,897)	6,590	
961815-10-7	WESTWOOD ONE, INC.		05/18/2007	MORGAN STANLEY DEAN WITTER	07/18/2007	CANTOR, FITZGERALD & CO.	3,128.000	23,175	17,339	23,175							(5,836)	(5,836)		
962166-10-4	WEYERHAEUSER CO COM		04/17/2007	Various	05/16/2007	Various	14,500.000	1,076,463	1,194,601	1,076,463							118,138	118,138	8,700	
92925E-10-8	W-H ENERGY SERVICES INC		02/28/2007	TRANSFER	09/18/2007	Various	33,600.000	1,411,015	2,366,365	1,411,015							955,350	955,350		
963320-10-6	WHIRLPOOL CORP		02/28/2007	TRANSFER	08/14/2007	Various	15,700.000	1,390,503	1,495,392	1,390,503							104,888	104,888	6,751	
966837-10-6	WHOLE FOODS MARKET		01/05/2007	BANC OF AMERICA SECURITIES	01/30/2007	WARBURG DILLION READ LLC	3,600.000	167,939	159,469	167,939							(8,470)	(8,470)	648	
968223-20-6	WILEY JOHN & SONS INC		06/05/2007	Various	08/14/2007	Various	36,039.000	1,664,827	1,515,408	1,664,827							(149,419)	(149,419)	3,964	
969457-10-0	WILLIAMS COS.		11/19/2007	Various	11/28/2007	Various	55,200.000	2,032,768	1,888,644	2,032,768							(144,124)	(144,124)		
96950F-10-4	WILLIAMS PARTNERS LP		02/28/2007	TRANSFER	09/18/2007	Various	32,900.000	1,413,377	1,334,159	1,413,377							(79,219)	(79,219)	33,670	
969904-10-1	WILLIAMS SONOMA, INC.		02/02/2007	BERNSTEIN (SANFORD C.) & CO., INC.	06/12/2007	BERNSTEIN (SANFORD C.) & CO., INC.	19,000.000	677,479	621,689	677,479							(55,790)	(55,790)	2,185	
97381W-10-4	WINDSTREAM CORPORAT		07/31/2007	Various	11/15/2007	Various	103,500.000	1,543,699	1,385,870	1,528,758			14,941	(14,941)			(142,888)	(142,888)	75,725	
97263M-10-9	WINN-BILL-DANN FOODS ADR		11/14/2007	WARBURG DILLION READ LLC	11/14/2007	Various	28,300.000	3,616,893	3,702,602	3,616,893							85,709	85,709		
980745-10-3	WOODWARD GOVERN		07/31/2007	Various	09/18/2007	Various	28,100.000	1,555,260	1,651,431	1,509,983			45,277	(45,277)			141,448	141,448	3,091	
981811-10-2	WORTHINGTON INDUSTRIES, INC.		07/31/2007	Various	10/17/2007	Various	78,762.000	1,466,167	1,858,139	1,465,304			863	(863)			392,836	392,836	38,924	
982526-10-5	WRIGLEY (WM) JR.		09/14/2007	INVESTMENT TECHNOLOGY GROUP, INC.	10/25/2007	Various	36,300.000	2,263,098	2,208,913	2,263,098							(54,185)	(54,185)	10,527	
929352-10-2	WUXI PHARMATECH		08/08/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	08/10/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	2,800.000	39,200	51,611	39,200							12,411	12,411		
983024-10-0	WYETH		11/19/2007	Various	11/30/2007	Various	268,330.000	14,422,223	14,127,985	14,422,223							(294,239)	(294,239)	39,539	
983134-10-7	WYNN RESORTS LTD		08/15/2007	Various	11/02/2007	Various	98,600.000	11,429,513	14,226,055	11,429,513							2,796,541	2,796,541		
984121-10-3	XEROX CORP.		11/19/2007	Various	11/28/2007	Various	1,300.000	21,277	22,154	21,277							877	877		
983919-10-1	XILINX INC		06/04/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	09/20/2007	Various	102,600.000	2,892,294	2,754,534	2,892,294							(137,760)	(137,760)	12,312	
98385X-10-6	XTO ENERGY INC.		11/19/2007	Various	11/28/2007	Various	72,300.000	4,029,286	4,032,537	4,029,286							3,251	3,251	5,892	
984332-10-6	YAHOO INC.		11/19/2007	Various	11/28/2007	Various	853,600.000	24,678,223	24,191,628	24,678,223							(486,595)	(486,595)		
988498-10-1	YUM! BRANDS INC		09/14/2007	JEFFERIES & COMPANY, INC.	10/05/2007	BEAR STEARNS SECURITIES CORP.	96,891.000	3,134,569	3,295,377	3,134,569							160,808	160,808		
98956P-10-2	ZIMMER HOLDINGS		09/14/2007	Various	09/18/2007	Various	44,400.000	3,697,822	3,660,883	3,697,822							(36,939)	(36,939)		
989817-10-1	ZUMIEZ INC		10/30/2007	Various	11/01/2007	MERRILL LYNCH, PIERCE, FENNER, & SMITH	38,503.000	1,727,963	1,515,601	1,727,963							(212,362)	(212,362)		
067901-10-8	BARRICK GOLD CORP	T	11/15/2007	Various	12/20/2007	Various	567,300.000	24,112,592	23,637,977	24,112,592							(474,615)	(474,615)	24,990	
073176-10-9	BAYTEX ENERGY TRUST	T	02/28/2007	TRANSFER	09/19/2007	Various	79,500.000	1,406,196	1,506,145	1,406,196							99,949	99,949	78,089	
462622-10-1	IPSCO INC.	T	02/28/2007	TRANSFER	07/18/2007	Various	13,200.000	1,406,181	2,103,102	1,406,181							696,921	696,921	4,125	
65334H-10-2	NEXEN INC COM NPV	C	01/01/2007	ALLIANCE BERNSTEIN	01/25/2007	ALLIANCE BERNSTEIN	14.000	707	860	707						3	150	153		
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	09/21/2007	Various	11/13/2007	Various	204,400.000	18,575,912	22,025,842	18,575,912							3,449,930	3,449,930	12,990	
760975-10-2	RESEARCH IN MOTION	T	11/01/2007	Various	11/15/2007	Various	432,091.000	36,687,520	43,469,300	36,687,520							6,781,780	6,781,780		
87971M-20-2	TELUS CORP	T	07/31/2007	Various	09/18/2007	Various	25,800.000	1,539,352	1,388,174	1,520,136			19,216	(19,216)			(131,962)	(131,962)	18,812	
013904-30-5	ALCATEL-LUCENT - SPONSORED ADR	F	01/19/2007	Various	01/23/2007	FRANKEL, STUART, & CO., INC	48,300.000	716,970	629,702	716,970							(87,268)	(87,268)		
G88473-15-5	3I GROUP PLC INTERIM 'B' ORD GBP0.01	D	04/30/2007	DISTRIBUTION	08/13/2007	Various	231,805.800	569,438	577,321	569,438						(1,150)	9,033	7,883		
G1150G-11-1	ACCENTURE LTD	F	08/03/2007	Various	09/06/2007	Various	168,460.000	6,557,699	6,812,744	6,557,699							255,045	255,045		
F00189-12-0	ACCOR EUR3	D	06/30/2007	Various	11/28/2007	Various	45,735.000	4,289,901	4,070,755	3,974,515			315,387	(315,387)		320,379	(224,139)	96,240	183,528	
H0032X-13-5	ACTELION LTD REG	D	10/15/2007	ALLIANCE BERNSTEIN	10/24/2007	ALLIANCE BERNSTEIN	41,614.000	2,535,004	2,011,835	2,535,004						17,769	(540,938)	(523,169)		
H01301-10-2	ALCON, INC	F	07/13/2007	Various	08/30/2007	Various	91,600.000	12,978,808	12,259,435	12,978,808			1,818	(1,818)			(719,373)	(719,373)	111,202	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Q0521T-10-8	ARISTOCRAT LEISURE NPV	D	03/23/2007	ALLIANCE BERNSTEIN	05/04/2007	ALLIANCE BERNSTEIN	37,326.000	484,128	467,001	484,128						30,069	(47,196)	(17,127)	10,167	
N07045-10-2	ASM INTERNATIONAL	F	08/03/2007	Various	10/31/2007	WARBURG DILLION READ LLC	9,450.000	264,024	269,155	264,024							5,131	5,131		
ATLB1Q-GR-F	ATLAS COPCO AB-A REDEMPTION	D	02/20/2007	DISTRIBUTION	06/11/2007	ALLIANCE BERNSTEIN	78,186.000	446,518	442,470	446,518						(3,821)	(228)	(4,048)		
W10020-11-8	ATLAS COPCO AB-A S HS	D	09/25/2007	Various	11/27/2007	Various	231,032.000	3,902,524	4,097,348	3,892,637			9,887	(9,887)		304,057	(99,346)	204,711	55,167	
056752-10-8	BAIDU.COM ADR	F	11/01/2007	Various	11/13/2007	Various	66,927.000	17,123,035	21,202,152	17,123,035							4,079,117	4,079,117		
D06216-10-1	BASF	D	01/11/2007	ALLIANCE BERNSTEIN	07/10/2007	ALLIANCE BERNSTEIN	8,800.000	822,656	888,710	822,656						14,109	51,945	66,054	6,555	
D07112-11-9	BAYER AG ORD NPV	D	05/10/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	7,046.000	483,595	549,575	483,595						2,855	63,125	65,980		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	09/26/2007	ALLIANCE BERNSTEIN	12/21/2007	ALLIANCE BERNSTEIN	34,313.000	1,197,792	1,026,379	1,197,792						(12,901)	(158,512)	(171,413)		
J05124-14-4	CANON	D	01/23/2007	ALLIANCE BERNSTEIN	07/10/2007	ALLIANCE BERNSTEIN	35,000.000	1,871,511	2,043,311	1,871,511						(27,246)	199,047	171,801	15,036	
G1846J-11-5	CAPITA GROUP PLC CMN STK	D	10/19/2007	ALLIANCE BERNSTEIN	11/14/2007	Various	124,720.680	1,648,172	1,837,949	1,648,172						61,592	128,185	189,777	60,139	
16938G-10-7	CHINA DIGITAL TV HLDG CO LTD	F	10/04/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	10/05/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	9,400.000	150,400	294,817	150,400							144,417	144,417		
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'	D	01/19/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	240,500.000	641,747	793,862	641,747						(447)	152,562	152,115	7,040	
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	01/18/2007	ALLIANCE BERNSTEIN	01/24/2007	ALLIANCE BERNSTEIN	8,000.000	237,196	267,268	237,196							30,073	30,073		
F80343-10-0	CIE. DE SAINT-GOBAIN	D	08/13/2007	ALLIANCE BERNSTEIN	10/17/2007	ALLIANCE BERNSTEIN	20,541.000	2,243,951	2,125,371	2,243,951						85,630	(204,210)	(118,581)	26,500	
Q26203-39-0	COLES GROUP LTD	D	01/23/2007	ALLIANCE BERNSTEIN	07/13/2007	ALLIANCE BERNSTEIN	69,200.000	761,430	910,894	761,430						73,820	75,643	149,463	16,063	
204386-10-6	COMPAGNIE GENERALE DE GEOPHYSIQU-VERITAS	F	01/23/2007	MERGER	01/26/2007	CANTOR, FITZGERALD & CO.	16,881.000	668,150	659,202	668,150							(8,948)	(8,948)		
G24182-10-0	COOPER INDUSTRIES	F	02/28/2007	TRANSFER	09/18/2007	Various	30,600.000	1,410,088	1,530,097	1,410,088							120,009	120,009	12,705	
J11257-10-2	DAIICHI SANKYO CO NPV	D	02/01/2007	ALLIANCE BERNSTEIN	05/25/2007	ALLIANCE BERNSTEIN	35,000.000	1,045,068	937,185	1,045,068						(722)	(107,161)	(107,883)	8,528	
J12075-10-7	DENSO CORP	D	02/16/2007	ALLIANCE BERNSTEIN	05/11/2007	ALLIANCE BERNSTEIN	23,100.000	929,219	809,912	929,219						7,504	(126,811)	(119,307)	4,520	
F17114-10-3	EADS(EURO AERO DEF EUR1	D	01/03/2007	ALLIANCE BERNSTEIN	01/25/2007	ALLIANCE BERNSTEIN	2,220.000	77,119	72,437	77,119						(1,526)	(3,157)	(4,683)		
G2915P-10-7	EASYJET ORD GBP0.25	D	02/20/2007	ALLIANCE BERNSTEIN	05/09/2007	ALLIANCE BERNSTEIN	87,741.000	1,220,737	1,058,821	1,220,737						24,971	(186,886)	(161,916)		
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	06/30/2007	Various	07/09/2007	Various	10,976.000	1,318,036	1,299,852	1,302,278			15,758	(15,758)		7,043	(9,470)	(2,427)	16,416	
T42084-13-6	FIAT	D	04/16/2007	ALLIANCE BERNSTEIN	12/06/2007	ALLIANCE BERNSTEIN	108,480.000	2,788,509	3,041,841	2,788,509						190,964	62,368	253,332	22,591	
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	01/05/2007	BANC OF AMERICA SECURITIES	01/12/2007	PRUDENTIAL SECURITIES, INCORPORATED	9,700.000	112,631	116,553	112,631							3,922	3,922		
G36535-13-9	FOSTER WHEELER LTD	F	07/12/2007	Various	08/09/2007	Various	94,300.000	9,678,788	9,226,159	9,678,788							(452,629)	(452,629)		
438090-20-1	HON HAI PRECISION GDR(REP 2 SHS TWD10)RE	F	09/03/2007	ALLIANCE BERNSTEIN	12/14/2007	ALLIANCE BERNSTEIN	97,720.000	1,606,686	1,088,566	1,606,686							(518,121)	(518,121)	3,935	
E6282J-10-9	INDITEX PAR EUR 0.15	D	06/30/2007	Various	07/09/2007	Various	5,936.000	347,482	361,804	347,482	(68,721)		31,058	(99,779)		1,916	12,406	14,322		
G4776G-10-1	INGERSOLL-RAND CO.	F	11/07/2007	Various	12/03/2007	Various	46,900.000	2,089,177	2,429,251	2,089,177							340,074	340,074	14,076	
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU	F	01/18/2007	ALLIANCE BERNSTEIN	11/23/2007	ALLIANCE BERNSTEIN	4,277.000	675,676	1,005,941	675,676							330,265	330,265	14,069	
F58149-13-3	L'OREAL	D	06/30/2007	Various	07/09/2007	Various	540.000	63,478	63,534	63,478			1,360	(1,360)		121	(65)	56	864	
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	01/19/2007	BANC OF AMERICA SECURITIES	04/09/2007	Various	28,300.000	528,741	488,913	528,741							(39,828)	(39,828)		
D5357W-10-3	MERCK KGAA ORD NPV	D	05/11/2007	ALLIANCE BERNSTEIN	10/11/2007	ALLIANCE BERNSTEIN	10,301.000	1,237,012	1,373,638	1,237,012						63,466	73,160	136,625	11,560	
H57312-46-6	NESTLE SA PAR CHF1	D	06/30/2007	Various	07/09/2007	Various	3,097.000	1,239,091	1,201,463	1,183,164			55,927	(55,927)		(9,674)	27,972	18,299	311	
J49076-11-0	NGK INSULATORS JPY50	D	03/16/2007	ALLIANCE BERNSTEIN	07/27/2007	ALLIANCE BERNSTEIN	68,000.000	1,247,414	1,643,564	1,247,414						(17,126)	413,275	396,150	4,971	
J58472-11-9	NITTO DENKO	D	06/30/2007	Various	09/25/2007	Various	21,000.000	1,070,408	950,486	1,060,027			10,382	(10,382)		28,864	(138,405)	(109,541)	11,482	
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK	D	06/30/2007	Various	08/09/2007	Various	3,377.000	1,132,628	1,073,005	1,096,986			35,642	(35,642)		11,869	(35,850)	(23,981)	9,459	
G65422-10-0	NOBLE CORPORATION	F	07/26/2007	Various	09/12/2007	Various	177,200.000	10,541,517	9,768,110	10,541,517							(773,407)	(773,407)	5,960	
654902-20-4	NOKIA CORPORATION	F	09/18/2007	Various	11/13/2007	Various	522,600.000	17,682,353	19,253,960	17,682,353							1,571,607	1,571,607		
X61873-13-3	NOKIA OYJ EUR0.06	D	06/29/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	37,300.000	1,050,751	1,083,376	1,050,751						13,033	19,591	32,624		
X5967A-10-1	OPAP SA	D	01/16/2007	ALLIANCE BERNSTEIN	02/06/2007	ALLIANCE BERNSTEIN	9,610.000	369,370	356,092	369,370						(2,350)	(10,928)	(13,278)		
G69651-10-0	PEARSON	D	06/30/2007	Various	07/18/2007	Various	130,650.000	2,236,586	2,192,572	2,153,901			82,685	(82,685)		63,749	(25,077)	38,672	52,450	
PET261-65-F	PETROL BRASILEIROS S.A. ADR	F	07/03/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	1,700.000	130,303	128,381	130,303							(1,922)	(1,922)		
H6212L-10-6	PETROPLUS HLDS AG	D	08/24/2007	ALLIANCE BERNSTEIN	11/23/2007	ALLIANCE BERNSTEIN	12,864.000	1,348,780	1,041,600	1,348,780						90,365	(397,545)	(307,180)		
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	06/30/2007	Various	07/09/2007	Various	485.000	26,136	26,632	26,136			682	(682)		449	46	495		
R7199U-10-0	RENEWABLE ENERGY NOK1	D	06/19/2007	ALLIANCE BERNSTEIN	11/26/2007	ALLIANCE BERNSTEIN	18,470.000	667,607	803,922	667,607						58,991	77,324	136,315		
G75754-10-4	RIO TINTO ORD GBP0.10	D	06/30/2007	Various	07/09/2007	Various	7,408.000	554,857	598,085	554,857			22,054	(22,054)		8,990	34,237	43,227		
767204-10-0	RIO TINTO PLC ADR	F	03/12/2007	CANTOR, FITZGERALD & CO.	07/26/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	2,300.000	487,567	643,624	487,567							156,056	156,056		
ROYB03-ML-F	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	07/02/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	6,090.000	254,255	259,621	254,255						849	4,517	5,366		
J76896-10-9	SUMCO CORPORATION CMN STK	D	08/16/2007	ALLIANCE BERNSTEIN	10/16/2007	ALLIANCE BERNSTEIN	30,000.000	1,435,244	1,159,477	1,435,244						4,297	(280,063)	(275,767)		
J78529-13-8	SUZUKI MOTOR CORP JPY50	D	04/27/2007	ALLIANCE BERNSTEIN	10/17/2007	ALLIANCE BERNSTEIN	26,100.000	739,838	780,097	739,838						3,909	36,351	40,259	1,577	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
874039-10-0	TAIWAN SEMICONDUCTOR MAUFACTURING-ADR	F	07/17/2007	BERNSTEIN (SANFORD C.) & CO., INC.	08/15/2007	STIFEL CAPITAL MARKETS	59,300.000	700,612	548,190	700,612							(152,421)	(152,421)		
G86954-10-7	TAYLOR WIMPEY PLC 25P	D	07/03/2007	MERGER	07/10/2007	ALLIANCE BERNSTEIN	259,873.000	1,883,894	1,762,221	1,883,894						14,809	(136,482)	(121,673)		
W9588J-10-4	TELIASONERA AB SEK3.2	D	06/30/2007	Various	07/09/2007	Various	22,716.000	200,634	181,614	163,167	(311,783)		37,466	(349,249)		6,721	11,725	18,446	21,250	
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	05/25/2007	ALLIANCE BERNSTEIN	07/09/2007	ALLIANCE BERNSTEIN	4,300.000	172,396	179,240	172,396							6,844	6,844		
J89752-11-7	TOSHIBA CORP NPV	D	04/27/2007	ALLIANCE BERNSTEIN	07/10/2007	ALLIANCE BERNSTEIN	13,000.000	98,350	114,593	98,350						(2,115)	18,357	16,243		
F92124-10-0	TOTAL SA EUR 2.5	D	07/13/2007	ALLIANCE BERNSTEIN	08/31/2007	ALLIANCE BERNSTEIN	54,000.000	4,038,387	4,267,907	4,038,387						22,282	207,238	229,520	46,111	
J92676-11-3	TOYOTA MOTOR	D	04/26/2007	ALLIANCE BERNSTEIN	05/10/2007	ALLIANCE BERNSTEIN	7,900.000	479,242	469,107	479,242						(1,321)	(8,814)	(10,135)		
G90073-10-0	TRANSOCEAN INC. (NE	F	11/19/2007	Various	11/28/2007	Various	287,976.600	28,501,783	30,717,989	28,501,783							2,216,206	2,216,206		
G9144P-10-5	TYCO ELECTRONICS LTD SHS	F	10/19/2007	CREDIT SUISSE FIRST BOSTON CORPORATION	10/26/2007	Various	20,490.000	749,213	703,757	749,213							(45,456)	(45,456)		
G93762-20-4	VISTAPRINT LTD	F	01/19/2007	BANC OF AMERICA SECURITIES	05/09/2007	Various	33,600.000	1,229,632	1,303,036	1,229,632							73,404	73,404		
G95089-10-1	WEATHERFORD INTERNA	F	04/17/2007	Various	08/02/2007	Various	91,600.000	3,939,522	4,585,062	3,939,522							645,541	645,541		
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	01/18/2007	ALLIANCE BERNSTEIN	06/14/2007	ALLIANCE BERNSTEIN	11,834.000	537,133	590,428	537,133						(1,413)	54,708	53,295	1,062	
6899999. Common Stocks - Industrial and Miscellaneous								3,787,407,981	3,853,674,353	3,780,039,613	1,095,350		7,961,522	(6,866,172)		1,453,634	72,181,106	73,634,739	6,956,777	
261934-10-3	DREYFUS MONEY MARKET		12/11/2007	DIRECT	12/28/2007	DIRECT	23,780,755.750	23,780,756	23,780,756	23,780,756									12,514	
7199999. Money Market Mutual Funds								23,780,756	23,780,756	23,780,756									12,514	
7299998. Total - Common Stocks								4,122,868,488	4,180,496,948	4,114,753,994	1,095,350	12,580	8,723,513	(7,615,583)		1,511,207	64,231,748	65,742,954	8,141,567	
7399999. Total - Preferred and Common Stocks								4,204,733,529	4,263,961,316	4,196,618,364	1,095,350	11,908	8,723,513	(7,616,254)		1,511,207	65,831,746	67,342,953	8,722,668	118,175
7499999 - Totals								7,528,064,720	7,587,634,510	7,519,318,044	1,095,350	(619,598)	8,723,513	(8,247,761)		4,036,724	64,279,741	68,316,466	50,455,949	13,751,829

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
020002-10-1	ALLSTATE CORP						1,957,110	37,471.000	
1099999. Common Stock - Parent							1,957,110	XXX	XXX
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.		29688	3 II A	NO		16,575,450	70,000.000	100.0
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY		30511	3 II A	NO		31,680,024	25,000.000	100.0
02002@-10-2	ALLSTATE INDEMNITY COMPANY		19240	3 II A	NO		73,541,311	42,000.000	100.0
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY		10852	3 II A	NO		679,768,736	42,000.000	100.0
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO		11110	3 II A	NO		11,014,587	70,000.000	100.0
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY		17230	3 II A	NO		68,135,043	42,000.000	100.0
24420#-10-8	DEERBROOK INSURANCE COMPANY		37907	3 II A	NO		21,003,660	25,000.000	100.0
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO		11252	3 II A	YES	300,000	6,145,417	470,000.000	100.0
29262@-10-0	ENCOMPASS INDEMNITY COMPANY		15130	3 II A	NO		21,947,264	30,217.000	100.0
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE CO		11251	3 II A	YES	375,000	6,355,251	400,000.000	100.0
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA		10071	3 II A	YES	4,856,250	20,764,503	2,000,000.000	100.0
29264#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS		12154	3 II A	YES	131,250	5,930,282	190,000.000	100.0
29262#-10-8	ENCOMPASS INSURANCE COMPANY		10358	3 II A	YES	710,975	12,757,893	50,000.000	100.0
29261@-10-1	ENCOMPASS PROPERTY & CASUALTY CO		10072	3 II A	YES	675,000	10,713,605	1,000,000.000	100.0
66383@-10-6	NORTHBROOK INDEMNITY COMPANY		36455	3 II A	YES	89,466	39,265,008	42,000.000	100.0
1199999. Common Stock - U.S. P&C Insurer						7,137,941	1,025,598,034	XXX	XXX
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY		60186	3 II A	NO	2,328,873	2,622,498,777	23,800.000	100.0
1299999. Common Stock - U.S. Life Insurer						2,328,873	2,622,498,777	XXX	XXX
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA	I		3 II D	NO		509,005,500	12,228.000	100.0
1499999. Common Stock - Alien Insurer							509,005,500	XXX	XXX
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.			3 II B	NO		2,359,773	2,001,000.000	100.0
1599999. Common Stock - Non - Insurer							2,359,773	XXX	XXX
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			3 II C	NO		989	1,000.000	100.0
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT			3 II B	NO		14,718,750	625,000.000	100.0
1799999. Common Stock - Other Affiliates							14,719,739	XXX	XXX
1899999. Total Common Stocks						9,466,814	4,176,138,933	XXX	XXX
1999999 - Totals						9,466,814	4,176,138,933	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein $ ----------

2.Total amount of intangible assets nonadmitted $ ----------

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
02016@-10-6	ALLSTATE NEW JERSEY PROP & CASUALTY CO	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29258@-10-6	ENCOMPASS INSURANCE CO NEW JERSEY	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29264*-10-0	ENCOMPASS PROP & CASUALTY INS CO OF NJ	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
02011#-10-9	ALLSTATE FLORIDIAN INDEMNITY CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263#-10-7	ENCOMPASS FLORIDIAN INDEM CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263*-10-1	ENCOMPASS FLORIDIAN INS CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
01609*-10-3	ALIC REINSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
01989@-10-9	ALLSTATE ASSIGNMENT COMPANY	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
01989@-10-1	ALLSTATE ASSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	1,687,426	1,000,000.000	100.0
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES	ALLSTATE LIFE INSURANCE COMPANY		250.000	100.0
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	255,676	110,000.000	100.0
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	385,772	300,000.000	100.0
53301#-10-1	LINCOLN BENEFIT LIFE CO.	ALLSTATE LIFE INSURANCE COMPANY		25,000.000	100.0
86869#-10-5	SURETY LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		2,500,000.000	100.0
	ALLSTATE LIFE INSURANCE COMPANY OF CANADA	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
	PEMBRIDGE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
	PAFCO INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
0299999. Common Stock			2,328,873	XXX	XXX
0399999 - Total			2,328,873	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
TREASURY BILL	C		10/25/2007	MORGAN STANLEY DEAN WITTER	01/24/2008	3,561,447		25,288			3,570,000	3,536,159			0.000	3.849	MAT		
TREASURY BILL	C		10/11/2007	MORGAN STANLEY DEAN WITTER	01/31/2008	1,096,379		9,897			1,100,000	1,086,482			0.000	4.066	MAT		
TREASURY BILL			11/01/2007	MORGAN STANLEY DEAN WITTER	02/07/2008	1,992,292		12,708			2,000,000	1,979,583			0.000	3.852	MAT		
TREASURY BILL	C		11/13/2007	MORGAN STANLEY DEAN WITTER	02/14/2008	896,590		3,797			900,000	892,793			0.000	3.177	MAT		
TREASURY BILL	C		11/20/2007	MORGAN STANLEY DEAN WITTER	02/21/2008	1,294,230		5,318			1,300,000	1,288,912			0.000	3.213	MAT		
TREASURY BILL	C		11/08/2007	MORGAN STANLEY DEAN WITTER	03/13/2008	6,952,400		35,700			7,000,000	6,916,700			0.000	3.498	MAT		
TREASURY BILL	C		12/20/2007	MORGAN STANLEY DEAN WITTER	03/20/2008	4,175,391		3,738			4,200,000	4,171,653			0.000	2.733	MAT		
TREASURY BILL	C		12/27/2007	MORGAN STANLEY DEAN WITTER	03/27/2008	9,924,034		4,417			10,000,000	9,919,617			0.000	3.259	MAT		
0199999. U.S. Governments - Issuer Obligations						29,892,763		100,863			30,070,000	29,791,899			XXX	XXX	XXX		
0399999. Total - U.S. Government						29,892,763		100,863			30,070,000	29,791,899			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - States, Territories and Possessions															XXX	XXX	XXX		
2499999. Total - Political Subdivisions															XXX	XXX	XXX		
3199999. Total - Special Revenue															XXX	XXX	XXX		
3899999. Total - Public Utilities															XXX	XXX	XXX		
4599999. Total - Industrial and Miscellaneous															XXX	XXX	XXX		
5399999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
5499999. Total - Issuer Obligations						29,892,763		100,863			30,070,000	29,791,899			XXX	XXX	XXX		
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities															XXX	XXX	XXX		
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities															XXX	XXX	XXX		
6099999. Total Bonds						29,892,763		100,863			30,070,000	29,791,899			XXX	XXX	XXX		
7799999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
TREASURY TEMP FUND			12/27/2007	DIRECT	12/31/2008	19,221,879					19,221,879	19,221,879	68,130		4.830	4.930	MON	443	
7999999. Exempt Money Market Mutual Funds						19,221,879					XXX	19,221,879	68,130		XXX	XXX	XXX	443	
FEDERATED PRIME OBLIGATION			12/03/2007	DIRECT	12/31/2008	17,035						17,035	70		4.870	5.292	MON	172	
FINANCIAL SQUARE MONEY MARKET			12/31/2007	DIRECT	12/31/2008	89,310						89,310	4,371		4.900	4.958	MON	5	
JP MORGAN INSTITUTIONAL PRIME MONEY MARK			12/03/2007	DIRECT	12/31/2008	154,407						154,407	625		4.810	4.995	MON	6	
AIM SHORT TERM INVESTMENT CO. LIQUID			12/27/2007	DIRECT	12/31/2008	5,011,370						5,011,370	17,429		4.830	4.902	MON	20,154	
COLUMBIA MONEY MARKET RESERVES CAPITAL S			12/03/2007	DIRECT	12/31/2008	14,514						14,514	58		4.570	5.090	MON	16	
8099999. Class One Money Market Mutual Funds						5,286,637					XXX	5,286,637	22,553		XXX	XXX	XXX	20,352	
8299999 - Totals						54,401,279		100,863			XXX	54,300,416	90,682		XXX	XXX	XXX	20,796	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
0499999. Subtotal - Call Options								XXX					
0899999. Subtotal - Put Options								XXX					
3M USD LIBOR PAYER SWAPTION	1,000,000,000	09/24/2008	6.5000	09/24/2007	GOLDMAN SACHS	1,350,000	1,350,000		256,140	256,140			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/01/2008	6.6000	09/24/2007	GOLDMAN SACHS	1,350,000	1,350,000		216,490	216,490			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/06/2008	6.4000	10/01/2007	GOLDMAN SACHS	3,925,000	3,925,000		779,600	779,600			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/10/2008	6.5500	10/05/2007	UBS AG	1,270,000	1,270,000		273,120	273,120			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/14/2008	6.8500	10/10/2007	JP MORGAN CHASE BANK	3,140,000	3,140,000		1,109,880	1,109,880			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/22/2008	6.5800	10/16/2007	JP MORGAN CHASE BANK	2,360,000	2,360,000		599,100	599,100			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/29/2008	6.6200	10/16/2007	CITIBANK	1,000,000	1,000,000		293,780	293,780			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	BANK OF AMERICA	1,487,500	1,487,500		1,025,950	1,025,950			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	LEHMAN BROTHERS	1,487,500	1,487,500		1,025,950	1,025,950			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	6.0000	10/22/2007	JP MORGAN CHASE BANK	2,725,000	2,725,000		1,284,940	1,284,940			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	11/12/2008	6.2000	10/29/2007	BARCLAY'S CAPITAL	3,400,000	3,400,000		1,784,820	1,784,820			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	BARCLAY'S CAPITAL	3,250,000	3,250,000		1,909,970	1,909,970			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	LEHMAN BROTHERS	3,250,000	3,250,000		1,909,970	1,909,970			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9200	11/15/2007	ROYAL BANK OF SCTLND	2,375,000	2,375,000		1,683,220	1,683,220			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9600	11/15/2007	ROYAL BANK OF SCTLND	2,262,500	2,262,500		1,548,850	1,548,850			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/24/2008	5.8000	11/20/2007	UBS AG	2,750,000	2,750,000		2,187,500	2,187,500			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	12/01/2008	5.6800	11/26/2007	ROYAL BANK OF SCTLND	3,325,000	3,325,000		2,867,700	2,867,700			
3M USD LIBOR PAYER SWAPTION	500,000,000	12/01/2008	6.2500	11/26/2007	BARCLAY'S CAPITAL	1,456,250	1,456,250		1,660,555	1,660,555			
0999999. Subtotal - Caps - Hedging						42,163,750	42,163,750	XXX	22,417,535	22,417,535			
1299999. Subtotal - Caps						42,163,750	42,163,750	XXX	22,417,535	22,417,535			
1699999. Subtotal - Floors								XXX					
2099999. Subtotal - Insurance Futures Call Options								XXX					
2499999. Subtotal - Insurance Futures Put Options								XXX					
2599999. Subtotal - Hedging						42,163,750	42,163,750	XXX	22,417,535	22,417,535			
2799999. Subtotal - Other								XXX					
9999999 - Totals						42,163,750	42,163,750	XXX	22,417,535	22,417,535			

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
APPLE INC 175 NOV CALLS	337	11/19/2007	175.0000	10/22/2007	COMPOSITE EXCHANGE	305,282
ACTIVISION INC MAY 20 CALL	1,524	05/21/2007	20.0000	04/17/2007	COMPOSITE EXCHANGE	212,735
INTUITIVE SURGICAL 280 NOV CALL	212	11/19/2007	280.0000	10/22/2007	COMPOSITE EXCHANGE	331,748
BUSINESS OBJECT SA AUG 45 CALL	224	08/20/2007	45.0000	07/25/2007	COMPOSITE EXCHANGE	35,211
SALESFORCE.COM AUG 45 CALL	1,757	08/20/2007	45.0000	08/15/2007	COMPOSITE EXCHANGE	321,970
GOOGLE INC 650 NOV CALLS	88	11/19/2007	650.0000	10/22/2007	COMPOSITE EXCHANGE	197,384
HOME DEPOT NOV 40 CALL	3,426	11/19/2007	40.0000	07/10/2007	COMPOSITE EXCHANGE	915,050
INT'L BUSINESS MACH OCT 110 CALL	193	10/22/2007	110.0000	07/17/2007	COMPOSITE EXCHANGE	102,827
JOHNSON AND JOHNSON OCT 65 CALL	2,477	10/22/2007	65.0000	07/10/2007	COMPOSITE EXCHANGE	291,246
MEDTRONIC JUL 52.50 CALL	2,303	07/23/2007	52.5000	06/12/2007	COMPOSITE EXCHANGE	267,079
3M CO JAN 95 CALLS	1,490	01/21/2008	95.0000	10/17/2007	COMPOSITE EXCHANGE	548,693
3M COMPANY OCT 90 CALLS	1,269	10/22/2007	90.0000	07/16/2007	COMPOSITE EXCHANGE	549,477
MICROSOFT CORP MAY 27.50 CALL	20,195	05/21/2007	27.5000	04/16/2007	COMPOSITE EXCHANGE	2,699,655
MICROSOFT CORP OCT 30	8,840	10/22/2007	30.0000	07/18/2007	COMPOSITE EXCHANGE	1,172,066
MICROSOFT CORP OCT 32.50 CALL	1,711	10/22/2007	32.5000	07/17/2007	COMPOSITE EXCHANGE	100,966

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
NAVTEQ CORP JAN 80 CALL	1,660	01/21/2008	80.0000	10/05/2007	COMPOSITE EXCHANGE	141,913
NASDAQ 100 INDEX APR 45 CALL	957	04/23/2007	45.0000	04/05/2007	COMPOSITE EXCHANGE	23,896
POWERSHARES DEC 50 CALLS	2,011	12/24/2007	50.0000	11/28/2007	COMPOSITE EXCHANGE	414,210
RESEARCH MOTION 115 NOV CALL	490	11/19/2007	115.0000	10/22/2007	COMPOSITE EXCHANGE	278,320
S&P DEP RCPT MAR 139 CALL	7,167	03/19/2007	139.0000	03/02/2007	COMPOSITE EXCHANGE	1,579,105
SPDR S&P DEP RCPT AUG 143 CALL	900	08/20/2007	143.0000	08/10/2007	COMPOSITE EXCHANGE	301,500
S&P DEP RCPT SEP 143 CALL	1,385	09/21/2007	143.0000	08/17/2007	COMPOSITE EXCHANGE	811,610
SCHERING PLOUGH OCT 25 CALLS	1,450	10/22/2007	25.0000	09/11/2007	COMPOSITE EXCHANGE	748,347
TARGET CORP OCT 65 CALL	740	10/22/2007	65.0000	07/10/2007	COMPOSITE EXCHANGE	311,407
UNDER ARMOUR AUG 50 CALL	1,055	08/20/2007	50.0000	07/30/2007	COMPOSITE EXCHANGE	597,552
UNITEDHEALTH GROUP SEPT 55 CALLS	2,256	09/21/2007	55.0000	07/16/2007	COMPOSITE EXCHANGE	379,008
UNITEDHEALTH GROUP INC 50 DEC CALL	2,919	12/24/2007	50.0000	10/16/2007	COMPOSITE EXCHANGE	480,584
YAHOO OCT 27.50 CALLS	2,187	10/19/2007	27.5000	07/16/2007	COMPOSITE EXCHANGE	372,884
AMAZON COM INC 90 NOV CALL	636	11/19/2007	90.0000	10/22/2007	COMPOSITE EXCHANGE	449,264
AMAZON COM INC NOV 95 CALL	633	11/19/2007	95.0000	10/10/2007	COMPOSITE EXCHANGE	460,925
0199999. Subtotal - Call Options - Hedging						15,401,914
0499999. Subtotal - Call Options						15,401,914
SPDR DEP RCPT JUNE 151 PUT	959	06/18/2007	151.0000	05/18/2007	COMPOSITE EXCHANGE	134,145
APPLE INC AUG 135 PUT	1,869	08/22/2007	135.0000	07/24/2007	COMPOSITE EXCHANGE	987,310
INTUITIVE SURGICAL SEPT 195 PUT	1,235	09/17/2007	195.0000	08/16/2007	COMPOSITE EXCHANGE	1,395,092
INTUITIVE SURGICAL INC OCT 220 PUT	76	10/22/2007	220.0000	09/27/2007	COMPOSITE EXCHANGE	68,442
BOEING CO JUNE 90 PUTS	1,372	06/15/2007	90.0000	05/17/2007	COMPOSITE EXCHANGE	54,359
COUNTRYWIDE FIN JAN 22.50 PUTS	400	01/18/2008	22.5000	08/14/2007	COMPOSITE EXCHANGE	204,972
CHICAGO MERCANTILE EX JULY 21 PUT	84	07/23/2007	520.0000	06/01/2007	COMPOSITE EXCHANGE	116,106
GAMESTOP CORP DEC 50 PUTS	992	12/24/2007	50.0000	11/19/2007	COMPOSITE EXCHANGE	356,703
GOOGLE INC 620 OCT PUTS	166	10/22/2007	620.0000	10/16/2007	COMPOSITE EXCHANGE	307,605
GOOGLE INC JULY 550 PUT	438	07/23/2007	550.0000	07/19/2007	COMPOSITE EXCHANGE	737,938
GOODYEAR TIRE FEB 25 PUTS	550	02/16/2007	25.0000	01/04/2007	COMPOSITE EXCHANGE	160,650
INTERCONTINENTAL EXCH SEPT 130 PUT	1,306	09/24/2007	130.0000	08/16/2007	COMPOSITE EXCHANGE	1,748,238
INTERCONTINENTAL EXCH SEPT 135 PUT	269	09/27/2007	135.0000	08/15/2007	COMPOSITE EXCHANGE	258,872
ISHARES TR RUSS JUNE 82 PUT	3,000	06/18/2007	82.0000	05/08/2007	COMPOSITE EXCHANGE	532,879
MEDTRONIC JUL 50 PUT	2,303	07/23/2007	50.0000	06/12/2007	COMPOSITE EXCHANGE	170,169
NASDAQ 100 INDEX APR 44 PUT	957	04/23/2007	44.0000	04/05/2007	COMPOSITE EXCHANGE	40,194
RESEARCH IN MOTION SEPT 66.625 PUT	2,562	09/17/2007	66.6250	08/15/2007	COMPOSITE EXCHANGE	816,766
SPDR MARCH 141 PUT	476	03/19/2007	141.0000	01/31/2007	COMPOSITE EXCHANGE	48,790
SPDR MARCH 142 PUT	476	03/19/2007	142.0000	01/31/2007	COMPOSITE EXCHANGE	58,548
SPDR APR 137 PUT	7,178	04/23/2007	137.0000	03/14/2007	COMPOSITE EXCHANGE	1,624,589
S&P APRIL 140 PUT	4,765	04/20/2007	140.0000	03/08/2007	COMPOSITE EXCHANGE	1,062,595
SPDR APRIL 141 PUT	476	04/23/2007	141.0000	01/31/2007	COMPOSITE EXCHANGE	77,588
SPDR APRIL 142 PUT	476	04/23/2007	142.0000	01/31/2007	COMPOSITE EXCHANGE	89,488
SPDR DEP RCPT SEPT 146 PUT	4,667	09/24/2007	146.0000	08/27/2007	COMPOSITE EXCHANGE	1,234,941
S&P 147 SEPT. PUTS	670	09/21/2007	147.0000	09/12/2007	COMPOSITE EXCHANGE	142,710
SPDR S&P DEP RCPT OCT 143 PUT	6,304	10/22/2007	143.0000	08/14/2007	COMPOSITE EXCHANGE	3,472,830
SPDR S&P DEP RCPT OCT 147 PUT	4,786	10/22/2007	147.0000	08/09/2007	COMPOSITE EXCHANGE	2,622,728
SPDR S&P DEP RCPT DEC 143 PUT	6,304	12/24/2007	143.0000	08/14/2007	COMPOSITE EXCHANGE	4,372,746
SPDR S&P DEP RCPT DEC 147 PUT	4,786	12/24/2007	147.0000	08/09/2007	COMPOSITE EXCHANGE	3,350,200
0599999. Subtotal - Put Options - Hedging						26,248,190
0899999. Subtotal - Put Options						26,248,190
3M USD LIBOR PAYER SWAPTION	1,000,000,000	09/24/2008	6.5000	09/24/2007	GOLDMAN SACHS	1,350,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/01/2008	6.6000	09/24/2007	GOLDMAN SACHS	1,350,000
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/06/2008	6.4000	10/01/2007	GOLDMAN SACHS	3,925,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/10/2008	6.5500	10/05/2007	UBS AG	1,270,000
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/14/2008	6.8500	10/10/2007		3,140,000
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/22/2008	6.5800	10/16/2007	JP MORGAN CHASE BANK	2,360,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/29/2008	6.6200	10/16/2007	CITIBANK	1,000,000

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Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	BANK OF AMERICA	1,487,500
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	LEHMAN BROTHERS	1,487,500
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	6.0000	10/22/2007	JP MORGAN CHASE BANK	2,725,000
3M USD LIBOR PAYER SWAPTION	2,000,000,000	11/12/2008	6.2000	10/29/2007	BARCLAY'S CAPITAL	3,400,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	BARCLAY'S CAPITAL	3,250,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	LEHMAN BROTHERS	3,250,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9200	11/15/2007	ROYAL BANK OF SCTLND	2,375,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9600	11/15/2007	ROYAL BANK OF SCTLND	2,262,500
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/24/2008	5.8000	11/20/2007	UBS AG	2,750,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	12/01/2008	5.6800	11/26/2007	ROYAL BANK OF SCTLND	3,325,000
3M USD LIBOR PAYER SWAPTION	500,000,000	12/01/2008	6.2500	11/26/2007	BARCLAY'S CAPITAL	1,456,250
0999999. Subtotal - Caps - Hedging						42,163,750
1299999. Subtotal - Caps						42,163,750
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						83,813,854
2799999. Subtotal - Other						
9999999 - Totals						83,813,854

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
							Indicate Exercise, Expiration, Maturity or Sale						14	15 Used to Adjust Basis of Hedged Item	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium		Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	Recognized		Deferred	Other Investment/ Miscellaneous Income
APPLE INC 175 NOV CALLS	337	11/19/2007	175.0000	10/22/2007	COMPOSITE EXCHANGE	305,282	SALE	11/02/2007	305,282		438,161		132,879			
ACTIVISION INC MAY 20 CALL	1,524	05/21/2007	20.0000	04/17/2007	COMPOSITE EXCHANGE	212,735	EXPIRATION	05/21/2007	212,735				(212,735)			
INTUITIVE SURGICAL 280 NOV CALL	212	11/19/2007	280.0000	10/22/2007	COMPOSITE EXCHANGE	331,748	SALE	10/25/2007	331,748		1,101,355		769,607			
BUSINESS OBJECT SA AUG 45 CALL	224	08/20/2007	45.0000	07/25/2007	COMPOSITE EXCHANGE	35,211	SALE	07/31/2007	35,211		35,839		629			
SALESFORCE.COM AUG 45 CALL	1,757	08/20/2007	45.0000	08/15/2007	COMPOSITE EXCHANGE	321,970	EXPIRATION	08/20/2007	321,970				(321,970)			
GOOGLE INC 650 NOV CALLS	88	11/19/2007	650.0000	10/22/2007	COMPOSITE EXCHANGE	197,384	SALE	11/02/2007	197,384		531,083		333,699			
HOME DEPOT NOV 40 CALL	3,426	11/19/2007	40.0000	07/10/2007	COMPOSITE EXCHANGE	915,050	SALE	09/17/2007	915,050		142,143		(772,908)			
INT'L BUSINESS MACH OCT 110 CALL	193	10/22/2007	110.0000	07/17/2007	COMPOSITE EXCHANGE	102,827	SALE	10/17/2007	102,827		128,729		25,902			
JOHNSON AND JOHNSON OCT 65 CALL	2,477	10/22/2007	65.0000	07/10/2007	COMPOSITE EXCHANGE	291,246	SALE	10/16/2007	291,246		90,352		(200,894)			
MEDTRONIC JUL 52.50 CALL	2,303	07/23/2007	52.5000	06/12/2007	COMPOSITE EXCHANGE	267,079	EXPIRATION	07/23/2007	267,079				(267,079)			
3M CO JAN 95 CALLS	1,490	01/21/2008	95.0000	10/17/2007	COMPOSITE EXCHANGE	548,693	SALE	11/08/2007	548,693		50,659		(498,033)			
3M COMPANY OCT 90 CALLS	1,269	10/22/2007	90.0000	07/16/2007	COMPOSITE EXCHANGE	549,477	SALE	10/17/2007	549,477		451,782		(97,695)			
MICROSOFT CORP MAY 27.50 CALL	20,195	05/21/2007	27.5000	04/16/2007	COMPOSITE EXCHANGE	2,699,655	SALE	05/18/2007	2,699,655		3,109,287		409,632			
MICROSOFT CORP OCT 30	8,840	10/22/2007	30.0000	07/18/2007	COMPOSITE EXCHANGE	1,172,066	SALE	10/19/2007	1,172,066		614,724		(557,342)			
MICROSOFT CORP OCT 32.50 CALL	1,711	10/22/2007	32.5000	07/17/2007	COMPOSITE EXCHANGE	100,966	EXPIRATION	10/22/2007	100,966				(100,966)			
NAVTEQ CORP JAN 80 CALL	1,660	01/21/2008	80.0000	10/05/2007	COMPOSITE EXCHANGE	141,913	SALE	11/13/2007	141,913		80,575		(61,338)			
NASDAQ 100 INDEX APR 45 CALL	957	04/23/2007	45.0000	04/05/2007	COMPOSITE EXCHANGE	23,896	SALE	04/20/2007	23,896		36,691		12,795			
POWERSHARES DEC 50 CALLS	2,011	12/24/2007	50.0000	11/28/2007	COMPOSITE EXCHANGE	414,210	SALE	12/07/2007	414,210		516,819		102,609			
RESEARCH MOTION 115 NOV CALL	490	11/19/2007	115.0000	10/22/2007	COMPOSITE EXCHANGE	278,320	SALE	11/02/2007	278,320		538,355		260,035			
S&P DEP RCPT MAR 139 CALL	7,167	03/19/2007	139.0000	03/02/2007	COMPOSITE EXCHANGE	1,579,105	SALE	03/08/2007	1,579,105		1,737,943		158,838			
SPDR S&P DEP RCPT AUG 143 CALL	900	08/20/2007	143.0000	08/10/2007	COMPOSITE EXCHANGE	301,500	SALE	08/10/2007	301,500		301,495		(5)			
S&P DEP RCPT SEP 143 CALL	1,385	09/21/2007	143.0000	08/17/2007	COMPOSITE EXCHANGE	811,610	SALE	08/23/2007	811,610		842,067		30,457			
SCHERING PLOUGH OCT 25 CALLS	1,450	10/22/2007	25.0000	09/11/2007	COMPOSITE EXCHANGE	748,347	SALE	09/17/2007	748,347		793,138		44,791			
TARGET CORP OCT 65 CALL	740	10/22/2007	65.0000	07/10/2007	COMPOSITE EXCHANGE	311,407	SALE	09/14/2007	311,407		188,327		(123,080)			
UNDER ARMOUR AUG 50 CALL	1,055	08/20/2007	50.0000	07/30/2007	COMPOSITE EXCHANGE	597,552	SALE	08/15/2007	597,552		1,103,914		506,362			
UNITEDHEALTH GROUP SEPT 55 CALLS	2,256	09/21/2007	55.0000	07/16/2007	COMPOSITE EXCHANGE	379,008	EXPIRATION	09/21/2007	379,008				(379,008)			
UNITEDHEALTH GROUP INC 50 DEC CALL	2,919	12/24/2007	50.0000	10/16/2007	COMPOSITE EXCHANGE	480,584	SALE	11/08/2007	480,584		487,465		6,881			
YAHOO OCT 27.50 CALLS	2,187	10/19/2007	27.5000	07/16/2007	COMPOSITE EXCHANGE	372,884	SALE	09/17/2007	372,884		112,629		(260,255)			
AMAZON COM INC 90 NOV CALL	636	11/19/2007	90.0000	10/22/2007	COMPOSITE EXCHANGE	449,264	SALE	10/25/2007	449,264		186,262		(263,002)			
AMAZON COM INC NOV 95 CALL	633	11/19/2007	95.0000	10/10/2007	COMPOSITE EXCHANGE	460,925	SALE	10/25/2007	460,925		91,828		(369,097)			
0199999. Subtotal - Call Options - Hedging						15,401,914	XXX	XXX	15,401,914	XXX	13,711,623		(1,690,291)			
0499999. Subtotal - Call Options						15,401,914	XXX	XXX	15,401,914	XXX	13,711,623		(1,690,291)			
SPDR DEP RCPT JUNE 151 PUT	959	06/18/2007	151.0000	05/18/2007	COMPOSITE EXCHANGE	134,145	EXPIRATION	06/18/2007	134,145				(134,145)			
APPLE INC AUG 135 PUT	1,869	08/22/2007	135.0000	07/24/2007	COMPOSITE EXCHANGE	987,310	EXERCISE	08/17/2007	987,310		987,295		(15)			
INTUITIVE SURGICAL SEPT 195 PUT	1,235	09/17/2007	195.0000	08/16/2007	COMPOSITE EXCHANGE	1,395,092	SALE	09/17/2007	1,395,092		10,053		(1,385,039)			
INTUITIVE SURGICAL INC OCT 220 PUT	76	10/22/2007	220.0000	09/27/2007	COMPOSITE EXCHANGE	68,442	SALE	10/15/2007	68,442		20,495		(47,947)			
BOEING CO JUNE 90 PUTS	1,372	06/15/2007	90.0000	05/17/2007	COMPOSITE EXCHANGE	54,359	EXPIRATION	06/15/2007	54,359				(54,359)			
COUNTRYWIDE FIN JAN 22.50 PUTS	400	01/18/2008	22.5000	08/14/2007	COMPOSITE EXCHANGE	204,972	SALE	08/20/2007	204,972		210,513		5,541			
CHICAGO MERCANTILE EX JULY 21 PUT	84	07/23/2007	520.0000	06/01/2007	COMPOSITE EXCHANGE	116,106	EXPIRATION	07/23/2007	116,106				(116,106)			
GAMESTOP CORP DEC 50 PUTS	992	12/24/2007	50.0000	11/19/2007	COMPOSITE EXCHANGE	356,703	EXPIRATION	12/24/2007	356,703				(356,703)			
GOOGLE INC 620 OCT PUTS	166	10/22/2007	620.0000	10/16/2007	COMPOSITE EXCHANGE	307,605	EXPIRATION	10/22/2007	307,605				(307,605)			
GOOGLE INC JULY 550 PUT	438	07/23/2007	550.0000	07/19/2007	COMPOSITE EXCHANGE	737,938	EXERCISE	07/20/2007	737,938		737,927		(11)			
GOODYEAR TIRE FEB 25 PUTS	550	02/16/2007	25.0000	01/04/2007	COMPOSITE EXCHANGE	160,650	SALE	01/18/2007	160,650		89,097		(71,552)			
INTERCONTINENTAL EXCH SEPT 130 PUT	1,306	09/24/2007	130.0000	08/16/2007	COMPOSITE EXCHANGE	1,748,238	SALE	09/24/2007	1,748,238		350,477		(1,397,760)			
INTERCONTINENTAL EXCH SEPT 135 PUT	269	09/27/2007	135.0000	08/15/2007	COMPOSITE EXCHANGE	258,872	SALE	09/21/2007	258,872		12,164		(246,708)			
ISHARES TR RUSS JUNE 82 PUT	3,000	06/18/2007	82.0000	05/08/2007	COMPOSITE EXCHANGE	532,879	EXPIRATION	06/18/2007	532,879				(532,879)			
MEDTRONIC JUL 50 PUT	2,303	07/23/2007	50.0000	06/12/2007	COMPOSITE EXCHANGE	170,169	EXPIRATION	07/23/2007	170,169				(170,169)			
NASDAQ 100 INDEX APR 44 PUT	957	04/23/2007	44.0000	04/05/2007	COMPOSITE EXCHANGE	40,194	SALE	04/13/2007	40,194		12,441		(27,753)			
RESEARCH IN MOTION SEPT 66.625 PUT	2,562	09/17/2007	66.6250	08/15/2007	COMPOSITE EXCHANGE	816,766	EXPIRATION	09/17/2007	816,766				(816,766)			
S&P DEP RCPT FEB 142 PUT	951	02/19/2007	142.0000	12/18/2006	COMPOSITE EXCHANGE	195,431	SALE	01/10/2007	195,431		223,000		27,570			
SPDR MARCH 141 PUT	476	03/19/2007	141.0000	01/31/2007	COMPOSITE EXCHANGE	48,790	SALE	02/27/2007	48,790		73,897		25,107			
SPDR MARCH 142 PUT	476	03/19/2007	142.0000	01/31/2007	COMPOSITE EXCHANGE	58,548	SALE	02/27/2007	58,548		69,791		11,243			
SPDR APR 137 PUT	7,178	04/23/2007	137.0000	03/14/2007	COMPOSITE EXCHANGE	1,624,589	EXPIRATION	04/23/2007	1,624,589				(1,624,589)			
S&P APRIL 140 PUT	4,765	04/20/2007	140.0000	03/08/2007	COMPOSITE EXCHANGE	1,062,595	SALE	03/14/2007	1,062,595		1,677,263		614,668			

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1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
SPDR APRIL 141 PUT	476	04/23/2007	141.0000	01/31/2007	COMPOSITE EXCHANGE	77,588	SALE	02/27/2007	77,588		88,117		10,529			
SPDR APRIL 142 PUT	476	04/23/2007	142.0000	01/31/2007	COMPOSITE EXCHANGE	89,488	SALE	02/27/2007	89,488		102,694		13,206			
SPDR DEP RCPT SEPT 146 PUT	4,667	09/24/2007	146.0000	08/27/2007	COMPOSITE EXCHANGE	1,234,941	SALE	08/29/2007	1,234,941		1,794,474		559,533			
S&P 147 SEPT. PUTS	670	09/21/2007	147.0000	09/12/2007	COMPOSITE EXCHANGE	142,710	SALE	09/13/2007	142,710		96,813		(45,897)			
SPDR S&P DEP RCPT OCT 143 PUT	6,304	10/22/2007	143.0000	08/14/2007	COMPOSITE EXCHANGE	3,472,830	SALE	08/15/2007	3,472,830		3,879,485		406,655			
SPDR S&P DEP RCPT OCT 147 PUT	4,786	10/22/2007	147.0000	08/09/2007	COMPOSITE EXCHANGE	2,622,728	SALE	08/10/2007	2,622,728		3,371,685		748,957			
SPDR S&P DEP RCPT DEC 143 PUT	6,304	12/24/2007	143.0000	08/14/2007	COMPOSITE EXCHANGE	4,372,746	SALE	08/15/2007	4,372,746		4,741,039		368,294			
SPDR S&P DEP RCPT DEC 147 PUT	4,786	12/24/2007	147.0000	08/09/2007	COMPOSITE EXCHANGE	3,350,200	SALE	08/10/2007	3,350,200		4,053,680		703,480			
0599999. Subtotal - Put Options - Hedging						26,443,621	XXX	XXX	26,443,621	XXX	22,602,399		(3,841,221)			
0899999. Subtotal - Put Options						26,443,621	XXX	XXX	26,443,621	XXX	22,602,399		(3,841,221)			
1299999. Subtotal - Caps							XXX	XXX		XXX						
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging						41,845,534	XXX	XXX	41,845,534	XXX	36,314,022		(5,531,512)			
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						41,845,534	XXX	XXX	41,845,534	XXX	36,314,022		(5,531,512)			

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
9999999 - Totals								XXX					

NONE

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
ALCOA APR 37.50 CALL	487	04/23/2007	37.5000	02/14/2007	COMPOSITE EXCHANGE	50,486
ARVIN MERITOR INC NOV 17.5 CALL	500	11/19/2007	17.5000	10/11/2007	COMPOSITE EXCHANGE	22,000
COUNTRYWIDE FINL NOV 15 CALL	187	11/19/2007	15.0000	10/22/2007	COMPOSITE EXCHANGE	33,098
CUMMINS INC MAR 140 CALL	18	03/19/2007	140.0000	02/08/2007	COMPOSITE EXCHANGE	6,606
DOW CHEMICAL CO APR 50 CALL	250	04/23/2007	50.0000	02/27/2007	COMPOSITE EXCHANGE	13,500
MGIC INVESTMENT NOV 22.50 CALLS	26	11/19/2007	22.5000	10/22/2007	COMPOSITE EXCHANGE	3,122
SPDR S&P DEP RCPT AUG 143 CALL	56	08/20/2007	143.0000	08/10/2007	COMPOSITE EXCHANGE	18,592
SPDR S&P DEP RCPT SEPT 149 CALL	670	09/25/2007	149.0000	09/12/2007	COMPOSITE EXCHANGE	98,488
SPDR DEC 147 CALLS	1,212	12/24/2007	147.0000	11/28/2007	COMPOSITE EXCHANGE	432,968
SPDR TRUST OCT 152 CALL	660	10/22/2007	152.0000	09/25/2007	COMPOSITE EXCHANGE	169,617
S&P SPDR TRUST OCT 154 CALL	358	10/22/2007	154.0000	09/20/2007	COMPOSITE EXCHANGE	85,740
S&P NOV 155 CALLS	660	11/26/2007	155.0000	10/18/2007	COMPOSITE EXCHANGE	154,438
SPDR DEP RCPT DEC 155 CALL	694	12/24/2007	155.0000	12/10/2007	COMPOSITE EXCHANGE	55,519
AMGEN INC NOV 60 CALL	400	11/19/2007	60.0000	10/11/2007	COMPOSITE EXCHANGE	48,399
AMGEN INC DEC 55 CALLS	400	12/24/2007	55.0000	11/28/2007	COMPOSITE EXCHANGE	39,799
0299999. Subtotal - Call Options - Income						1,232,372
0499999. Subtotal - Call Options						1,232,372
SPDR DEP RCPT SEPT 146 PUT	670	09/24/2007	146.0000	09/12/2007	COMPOSITE EXCHANGE	113,563
0699999. Subtotal - Put Options - Income						113,563
0899999. Subtotal - Put Options						113,563
1299999. Subtotal - Caps						
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						
2699999. Subtotal - Income						1,345,935
2799999. Subtotal - Other						
9999999 - Totals						1,345,935

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
ALCOA APR 37.50 CALL	487	04/23/2007	37.5000	02/14/2007	COMPOSITE EXCHANGE	50,486	CLOSING PURCHASE TRANSACTION	02/27/2007	50,486		27,822		22,663			
ARVIN MERITOR INC NOV 17.5 CALL	500	11/19/2007	17.5000	10/11/2007	COMPOSITE EXCHANGE	22,000	EXPIRATION	11/19/2007	22,000				22,000			
COUNTRYWIDE FINL NOV 15 CALL	187	11/19/2007	15.0000	10/22/2007	COMPOSITE EXCHANGE	33,098	EXPIRATION	11/19/2007	33,098				33,098			
CUMMINS INC MAR 140 CALL	18	03/19/2007	140.0000	02/08/2007	COMPOSITE EXCHANGE	6,606	CLOSING PURCHASE TRANSACTION	02/09/2007	6,606		4,914		1,692			
DOW CHEMICAL CO APR 50 CALL	250	04/23/2007	50.0000	02/27/2007	COMPOSITE EXCHANGE	13,500	CLOSING PURCHASE TRANSACTION	03/19/2007	13,500		8,250		5,250			
MGIC INVESTMENT NOV 22.50 CALLS	26	11/19/2007	22.5000	10/22/2007	COMPOSITE EXCHANGE	3,122	EXPIRATION	11/19/2007	3,122				3,122			
SPDR S&P DEP RCPT AUG 143 CALL	56	08/20/2007	143.0000	08/10/2007	COMPOSITE EXCHANGE	18,592	CLOSING PURCHASE TRANSACTION	08/17/2007	18,592		8,848		9,744			
SPDR S&P DEP RCPT SEPT 149 CALL	670	09/25/2007	149.0000	09/12/2007	COMPOSITE EXCHANGE	98,488	EXERCISE	09/20/2007	98,488		98,488					

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
SPDR DEC 147 CALLS	1,212	12/24/2007	147.0000	11/28/2007	COMPOSITE EXCHANGE	432,968	CLOSING PURCHASE TRANSACTION	11/29/2007	432,968		423,097		9,871			
SPDR TRUST OCT 152 CALL	660	10/22/2007	152.0000	09/25/2007	COMPOSITE EXCHANGE	169,617	CLOSING PURCHASE TRANSACTION	10/18/2007	169,617		106,920		62,697			
S&P SPDR TRUST OCT 154 CALL	358	10/22/2007	154.0000	09/20/2007	COMPOSITE EXCHANGE	85,740	CLOSING PURCHASE TRANSACTION	09/28/2007	85,740		55,848		29,892			
S&P NOV 155 CALLS	660	11/26/2007	155.0000	10/18/2007	COMPOSITE EXCHANGE	154,438	EXPIRATION	11/26/2007	154,438				154,438			
SPDR DEP RCPT DEC 155 CALL	694	12/24/2007	155.0000	12/10/2007	COMPOSITE EXCHANGE	55,519	CLOSING PURCHASE TRANSACTION	12/11/2007	55,519		13,783		41,736			
AMGEN INC NOV 60 CALL	400	11/19/2007	60.0000	10/11/2007	COMPOSITE EXCHANGE	48,399	EXPIRATION	11/19/2007	48,399				48,399			
AMGEN INC DEC 55 CALLS	400	12/24/2007	55.0000	11/28/2007	COMPOSITE EXCHANGE	39,799	EXPIRATION	12/24/2007	39,799				39,799			
0299999. Subtotal - Call Options - Income						1,232,372	XXX	XXX	1,232,372	XXX	747,971		484,401			
0499999. Subtotal - Call Options						1,232,372	XXX	XXX	1,232,372	XXX	747,971		484,401			
SPDR DEP RCPT SEPT 146 PUT	670	09/24/2007	146.0000	09/12/2007	COMPOSITE EXCHANGE	113,563	CLOSING PURCHASE TRANSACTION	09/13/2007	113,563		84,085		29,478			
0699999. Subtotal - Put Options - Income						113,563	XXX	XXX	113,563	XXX	84,085		29,478			
0899999. Subtotal - Put Options						113,563	XXX	XXX	113,563	XXX	84,085		29,478			
1299999. Subtotal - Caps							XXX	XXX		XXX						
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging							XXX	XXX		XXX						
2699999. Subtotal - Income						1,345,935	XXX	XXX	1,345,935	XXX	832,056		513,879			
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						1,345,935	XXX	XXX	1,345,935	XXX	832,056		513,879			

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
0499999. Subtotal - Collars								XXX						
CDS CS2024335 ON ALBERTSONS INC	5,000,000	02/20/2011	0.0000% (1.7450%)	09/27/2006	GOLDMAN SACHS				(134,668)	(134,668)			(88,462)	44,318
CDS CS2032007 ON WEYERHAEUSER CO.	7,000,000	12/20/2016	0.0000% (1.0100%)	10/16/2006	LEHMAN BROTHERS				68,735	68,735			(71,682)	104,872
CDS CS2034573 ON RELIANT ENERGY INC	3,000,000	12/20/2011	0.0000% (2.8000%)	10/17/2006	MORGAN STANLEY				93,161	93,161			(85,167)	29,897
CDS CS2037139 ON AUTOZONE INC.	5,000,000	12/20/2011	0.0000% (0.5000%)	10/23/2006	BANK OF AMERICA				(24,340)	(24,340)			(25,347)	49,828
CDS CS2055040 ON IDEARC INC	4,000,000	12/20/2011	0.0000% (1.4750%)	11/29/2006	CITIBANK				290,269	290,269			(59,819)	39,863
CDS CS2119044 ON ADVANCED MICRO DEVICES	2,000,000	06/20/2009	0.0000% (1.6500%)	04/24/2007	CREDIT SUISSE FB				117,376	117,376			(23,008)	12,129
CDS CS2139521 ON OCCIDENTAL PETROLEUM CO	5,000,000	06/20/2017	0.0000% (0.2800%)	05/29/2007	JP MORGAN CHASE BANK				79,064	79,064			(8,400)	76,961
CDS CS2154884 ON CATERPILLAR INC	10,000,000	06/20/2014	0.0000% (0.2100%)	06/06/2007	MORGAN STANLEY				127,524	127,524			(12,133)	127,220
CDS CS2154900 ON MERCK & CO. INC	10,000,000	06/20/2017	0.0000% (0.1900%)	06/06/2007	JP MORGAN CHASE BANK				66,436	66,436			(10,978)	153,921
CDS CS2165138 ON MOTOROLA INC.	10,000,000	06/20/2014	0.0000% (0.4950%)	06/18/2007	GOLDMAN SACHS				206,436	206,436			(26,950)	127,220
CDS CS2170245 ON CSX CORP	10,000,000	09/20/2014	0.0000% (0.5950%)	06/20/2007	BARCLAY'S CAPITAL				110,068	110,068			(32,064)	129,673
CDS CS2170252 ON APACHE CORP	5,000,000	09/20/2014	0.0000% (0.3400%)	06/20/2007	CITIBANK				31,274	31,274			(9,161)	64,836
CDS CS2175368 ON RAD 480 09/20/2012	2,000,000	09/20/2012	0.0000% (4.8000%)	07/13/2007	BANK OF AMERICA				271,354	271,354			(45,600)	21,739
CDS CS2177927 ON SARA LEE CORP	10,000,000	09/20/2017	0.0000% (0.8300%)	07/16/2007	BARCLAY'S CAPITAL				(260,590)	(260,590)			(38,733)	155,955
CDS CS2180483 ON NABORS INDUSTRIES INC	10,000,000	09/20/2014	0.0000% (0.4900%)	07/16/2007	UBS AG				25,675	25,675			(22,867)	129,673
CDS CS2183040 ON BURLINGTON NORTHERN SAN	10,000,000	09/20/2012	0.0000% (0.2500%)	07/17/2007	JP MORGAN CHASE BANK				41,462	41,462			(11,597)	108,697
CDS CS2185607 ON LEHMAN BROS HLDGS INC	10,000,000	09/20/2017	0.0000% (0.7000%)	07/17/2007	ROYAL BANK OF SCTLND				216,964	216,964			(32,472)	155,955
CDS CS2188163 ON COMPUTER SCIENCES CORPO	5,000,000	09/20/2012	0.0000% (0.9500%)	07/18/2007	LEHMAN BROTHERS				(128,027)	(128,027)			(21,903)	54,349
CDS CS2195861 ON SUN 59 09/20/2014	10,000,000	09/20/2014	0.0000% (0.5900%)	07/25/2007	BANK OF AMERICA				95,922	95,922			(26,058)	129,673
CDS CS2208649 ON ALLIED WASTE INDS INC	2,000,000	09/20/2012	0.0000% (3.5000%)	08/01/2007	BEAR STEARNS				(73,093)	(73,093)			(29,556)	21,739
CDS CS2218887 ON UNIVERSAL HEALTH SERVIC	10,000,000	09/20/2012	0.0000% (0.9500%)	08/10/2007	JP MORGAN CHASE BANK				(110,666)	(110,666)			(37,736)	108,697
CDS CS2226567 ON PPG INDUSTRIES INC.	10,000,000	09/20/2017	0.0000% (0.4800%)	09/10/2007	BARCLAY'S CAPITAL				75,285	75,285			(14,933)	155,955
CDS CS2247043 ON KNIGHT RIDDER INC	3,000,000	12/20/2012	0.0000% (2.8000%)	09/28/2007	MERRILL LYNCH				277,656	277,656			(21,933)	33,458
CDS CS2280325 ON NUCOR CORP	10,000,000	12/20/2017	0.0000% (0.4200%)	11/28/2007	UBS AG				79,421	79,421			(3,850)	157,941
CDS CS2282883 ON CD-AVISBDG 300 12/20/20	1,500,000	12/20/2012	0.0000% (3.0000%)	11/30/2007	MERRILL LYNCH				5,449	5,449			(3,625)	16,729
CDS CS2282891 ON FELCOR LODGING LIMITED	1,000,000	12/20/2012	0.0000% (2.2000%)	11/30/2007	MERRILL LYNCH				15,313	15,313			(1,894)	11,153
CDS CS2282909 ON ARCH WESTERN RESOURCES	1,500,000	12/20/2012	0.0000% (2.8000%)	11/30/2007	BANK OF AMERICA				(17,331)	(17,331)			(3,617)	16,729
CDS CS2293120 ON GOLDMAN SACHS GP INC	10,000,000	12/20/2014	0.0000% (0.6100%)	12/18/2007	CREDIT SUISSE FB				23,643	23,643			(2,203)	132,054
CDS SP0301Q09 ON SEARS HOLDINGS CORP	3,000,000	09/20/2011	0.0000% (1.0400%)	07/21/2006	GOLDMAN SACHS				137,077	137,077			(31,633)	28,944
CDS SP0301R73 ON SOUTHWEST AIRLINES CO	15,000,000	09/20/2013	0.0000% (0.3600%)	07/27/2006	BARCLAY'S CAPITAL				277,025	277,025			(54,750)	179,468
CDS SP23028M7 ON PITNEY BOWES INC	15,000,000	09/20/2011	0.0000% (0.1600%)	07/31/2006	BANK OF AMERICA				60,966	60,966			(24,333)	144,719
CDS SP33029P8 ON APACHE CORP	5,000,000	12/20/2012	0.0000% (0.3800%)	12/16/2005	BARCLAY'S CAPITAL				1,030	1,030			(19,264)	55,764
CDS SP33029Y9 ON MARATHON OIL CORP	5,000,000	12/20/2012	0.0000% (0.3500%)	12/19/2005	GOLDMAN SACHS				32,274	32,274			(17,743)	55,764
0599999. Subtotal - Swaps - Hedging								XXX	2,078,145	2,078,145			(919,473)	2,835,893
CDS CS2026884 ON ALLIED WASTE INDS INC	3,000,000	12/20/2011	2.8000% (0.0000%)	10/10/2006	LEHMAN BROTHERS					(51,234)			85,167	29,897
CDS CS2034581 ON STANDARD PACIFIC CORP.	1,000,000	12/20/2011	3.3500% (0.0000%)	10/17/2006	CREDIT SUISSE FB					(309,804)			33,965	9,966
CDS CS2044804 ON LYONDELL CHEMICAL COMPA	2,000,000	12/20/2011	1.7800% (0.0000%)	11/09/2006	GOLDMAN SACHS					(134,166)			36,094	19,931
CDS CS2070429 ON ADVANCED MICRO DEVICES	2,000,000	03/20/2012	2.2000% (0.0000%)	02/09/2007	GOLDMAN SACHS					(379,020)			39,722	20,547
CDS CS2070445 ON MEDIACOM LLC	3,000,000	03/20/2012	2.6900% (0.0000%)	02/09/2007	CREDIT SUISSE FB					(415,361)			72,854	30,821
CDS CS2111363 ON HOVNANIAN K ENTERPRISES	1,000,000	06/20/2012	4.1500% (0.0000%)	04/02/2007	LEHMAN BROTHERS					(215,562)			31,471	10,576
CDS CS2126726 ON FOREST OIL CORPORATION	4,000,000	06/20/2012	1.8550% (0.0000%)	05/09/2007	MORGAN STANLEY					(43,135)			48,642	42,304
CDS CS2149777 ON GENERAL MOTORS	6,000,000	06/20/2008	1.7500% (0.0000%)	06/05/2007	GOLDMAN SACHS					(77,338)			60,958	20,594
CDS CS2193296 ON GMAC LLC	6,000,000	09/20/2008	2.9500% (0.0000%)	07/24/2007	LEHMAN BROTHERS					(211,760)			78,667	25,514
CDS CS2195853 ON KB HOME	2,000,000	09/20/2012	3.9500% (0.0000%)	07/25/2007	LEHMAN BROTHERS					12,297			34,892	21,739
CDS CS2198402 ON CLEAR CHANNEL COMMUNICA	4,000,000	09/20/2008	1.9000% (0.0000%)	07/26/2007	MORGAN STANLEY					(20,795)			33,356	17,009
CDS CS2198410 ON HARRAHS OPER CO INC	9,000,000	09/20/2008	3.0500% (0.0000%)	07/26/2007	LEHMAN BROTHERS					(2,537)			120,475	38,271
CDS CS2198444 ON HERTZ CORP	3,000,000	09/20/2008	1.8000% (0.0000%)	07/26/2007	LEHMAN BROTHERS					10,711			23,700	12,757
CDS CS2200968 ON UNITED RENTALS -NORTH A	5,000,000	09/20/2008	3.7500% (0.0000%)	07/27/2007	GOLDMAN SACHS					34,400			81,771	21,262
CDS CS2206098 ON MEDIACOM LLC	5,000,000	09/20/2008	2.5000% (0.0000%)	07/31/2007	LEHMAN BROTHERS					(59,046)			53,125	21,262
CDS CS2211213 ON MBIA INSURANCE CORPORAT	10,000,000	09/20/2012	1.3200% (0.0000%)	08/02/2007	DEUTSCHE BANK					(760,719)			55,367	108,697
CDS CS2229124 ON BEAZER HOMES USA	1,500,000	09/20/2012	5.0000% (0.0000%)	09/11/2007	GOLDMAN SACHS	(296,250)	(278,390)		(278,390)	(287,879)	17,860		40,985	16,305
CDS CS2236806 ON FLORDIA STATE GO 60%	20,000,000	09/20/2017	0.1600% (0.0000%)	09/18/2007	CITIBANK					(306,396)			9,244	311,910
CDS CS2236814 ON NEW JERSEY ST GO 60%	25,000,000	09/20/2017	0.1400% (0.0000%)	09/19/2007	LEHMAN BROTHERS					(328,663)			10,014	389,887

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
CDS CS2241921 ON TXU 220 09/20/2008	6,000,000	12/20/2008	2.2000% (0.0000%)	09/26/2007	GOLDMAN SACHS				4,365				35,200	29,586
CDS CS2252167 ON CITY OF NEW YORK RR40%	25,000,000	12/20/2012	0.4700% (0.0000%)	10/16/2007	LEHMAN BROTHERS				(1,153,672)				24,806	278,818
CDS CS2252175 ON NEW YORK STATE GO RR40%	25,000,000	12/20/2017	0.4700% (0.0000%)	10/16/2007	LEHMAN BROTHERS				(1,304,360)				24,806	394,851
CDS CS2257281 ON MASSACHUSETTS GO RR40%	25,000,000	12/20/2017	0.4400% (0.0000%)	10/19/2007	LEHMAN BROTHERS				(966,101)				22,306	394,851
CDS CS2259840 ON MBIA INSURANCE CORPORAT	5,000,000	12/20/2012	2.2000% (0.0000%)	10/25/2007	BANK OF AMERICA				(214,105)				20,472	55,764
CDS CS2262406 ON STATE OF CALIFORNIA RR4	25,000,000	12/20/2017	0.7600% (0.0000%)	10/26/2007	LEHMAN BROTHERS				(2,061,380)				34,833	394,851
CDS CS2264964 ON DILLARD'S INC	4,000,000	12/20/2008	1.8000% (0.0000%)	10/30/2007	BANK OF AMERICA				(8,759)				12,400	19,724
CDS CS2267520 ON FORD MOTOR CREDIT CO	4,000,000	12/20/2008	4.6000% (0.0000%)	11/02/2007	LEHMAN BROTHERS				(67,159)				30,156	19,724
CDS CS2270086 ON FORD MOTOR COMPANY	4,000,000	12/20/2008	4.1000% (0.0000%)	11/06/2007	MORGAN STANLEY				(41,409)				25,056	19,724
CDS CS2272645 ON NRG ENERGY INC	3,000,000	12/20/2012	3.9300% (0.0000%)	11/07/2007	MERRILL LYNCH				13,028				17,685	33,458
CDS CS2275218 ON STATE OF TEXAS RR85%	15,000,000	12/20/2017	0.2500% (0.0000%)	11/08/2007	MERRILL LYNCH				(135,333)				5,521	236,911
CDS CS2275226 ON STATE OF TEXAS RR85%	10,000,000	12/20/2017	0.2600% (0.0000%)	11/08/2007	LEHMAN BROTHERS				(82,947)				3,828	157,941
CDS CS2277768 ON LEHMAN BROS HLDGS INC	10,000,000	12/20/2012	1.3000% (0.0000%)	11/16/2007	CITIBANK				38,262				16,250	111,527
CDS CS2288005 ON HOVNANIAN K ENTERPRISES	1,500,000	12/20/2012	5.0000% (0.0000%)	12/11/2007	JP MORGAN CHASE BANK	(255,000)	(252,320)		(252,320)	(302,111)	2,680		6,846	16,729
CDS CS2290571 ON FORD MOTOR CREDIT CO	1,500,000	12/20/2008	5.4000% (0.0000%)	12/13/2007	LEHMAN BROTHERS					(14,609)			4,050	7,397
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500% (0.0000%)	07/25/2007	BARCLAY'S CAPITAL	(720,253)	(658,458)		(658,458)	(1,488,568)	61,794		144,607	264,397
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500% (0.0000%)	09/04/2007	MERRILL LYNCH	(682,859)	(637,679)		(637,679)	(1,488,568)	45,180		106,639	264,397
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/23/2007	GOLDMAN SACHS	(389,207)	(355,008)		(355,008)	(1,048,459)	34,199		112,463	528,794
CDS CXS529920 ON CDX.NA.IG.8	25,000,000	06/20/2012	0.3500% (0.0000%)	08/07/2007	BARCLAY'S CAPITAL	(380,597)	(349,932)		(349,932)	(524,229)	30,665		66,151	264,397
CDS CXS570882 ON CDX.NA.IG.8	25,000,000	06/20/2012	0.3500% (0.0000%)	07/26/2007	MORGAN STANLEY	(350,770)	(320,676)		(320,676)	(524,230)	30,094		68,497	264,397
CDS CXS660485 ON CDX.NA.IG.9	50,000,000	12/20/2012	0.6000% (0.0000%)	09/26/2007	BARCLAY'S CAPITAL	182,805	174,049		174,049	(394,935)	(8,756)		71,244	557,637
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000% (0.0000%)	10/23/2007	UBS AG	28,229	27,239		27,239	(197,467)	(990)		27,760	278,818
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000% (0.0000%)	10/24/2007	BANK OF AMERICA	14,096	13,624		13,624	(197,467)	(472)		27,861	278,818
CDS SP3302RJ2 ON LIN TELEVISION CORP	3,000,000	06/20/2011	2.4000% (0.0000%)	05/11/2006	LEHMAN BROTHERS					(33,418)			73,000	27,947
CDS SP7401NW3 ON FLEXTRONICS INTERNATION	2,000,000	06/20/2011	1.5500% (0.0000%)	04/04/2006	CITIBANK					9,084			31,431	18,631
CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	1,000,000	03/20/2011	0.8200% (0.0000%)	02/14/2006	DEUTSCHE BANK					(2,573)			8,314	8,971
CDS SPG4026L4 ON GENWORTH FINANCIAL INC	5,000,000	12/20/2010	0.3200% (0.0000%)	11/02/2005	BARCLAY'S CAPITAL					(52,553)			16,222	43,103
CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	5,000,000	03/20/2008	0.2700% (0.0000%)	11/17/2005	BARCLAY'S CAPITAL					1,253			13,688	11,704
CDS SPM401XK1 ON ENTERGY CORP	5,000,000	03/20/2008	0.2400% (0.0000%)	11/17/2005	MORGAN STANLEY					(3,667)			12,167	11,704
0799999. Subtotal - Swaps - Other						(2,849,806)	(2,637,550)	XXX	(2,637,550)	(15,788,096)	212,256		2,014,726	6,164,822
0899999. Subtotal - Swaps						(2,849,806)	(2,637,550)	XXX	(559,405)	(13,709,951)	212,256		1,095,253	9,000,715
FXFWD0058 6.784500 ZAR / 1 USD	3,684,870	03/17/2008	6.784500 ZAR / 1 USD	12/10/2007	BANK OF AMERICA				72,205	72,205				8,462
FXFWD0059 10.893400 MXN / 1 USD	11,015,844	03/18/2008	10.893400 MXN / 1 USD	12/10/2007	BANK OF AMERICA				85,466	85,466				25,462
FXFWD0061 111.276000 JPY / 1 USD	13,147,144	03/17/2008	111.276000 JPY / 1 USD	12/13/2007	BANK OF AMERICA				49,158	49,158				30,193
FXFWD0065 0.685002 EUR / 1 USD	14,534,830	03/17/2008	0.685002 EUR / 1 USD	12/13/2007	BANK OF AMERICA				(126,496)	(126,496)				33,379
FXFWD0066 111.856000 JPY / 1 USD	4,470,033	03/17/2008	111.856000 JPY / 1 USD	12/14/2007	BANK OF AMERICA				6,265	6,265				10,265
FXFWD0067 112.200000 JPY / 1 USD	5,347,594	03/17/2008	112.200000 JPY / 1 USD	12/14/2007	GOLDMAN SACHS				(23,798)	(23,798)				12,281
FXFWD0068 0.691753 EUR / 1 USD	7,227,926	03/17/2008	0.691753 EUR / 1 USD	12/14/2007	GOLDMAN SACHS				(134,045)	(134,045)				16,599
0999999. Subtotal - Forwards - Hedging								XXX	(71,245)	(71,245)				136,641
1299999. Subtotal - Forwards								XXX	(71,245)	(71,245)				136,641
2599999. Subtotal - Hedging								XXX	2,006,900	2,006,900			(919,473)	2,972,535
2799999. Subtotal - Other						(2,849,806)	(2,637,550)	XXX	(2,637,550)	(15,788,096)	212,256		2,014,726	6,164,822
9999999 - Totals						(2,849,806)	(2,637,550)	XXX	(630,650)	(13,781,196)	212,256		1,095,253	9,137,356

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
0499999. Subtotal - Collars						
CDS CS2057608 ON ST PAUL TRAVELERS COS I	10,000,000	03/20/2017	0.0000% (0.3000%)	01/09/2007	GOLDMAN SACHS	
CDS CS2057616 ON ACE LTD	10,000,000	03/20/2017	0.0000% (0.3100%)	01/09/2007	GOLDMAN SACHS	
CDS CS2057624 ON XL CAP LTD	10,000,000	03/20/2017	0.0000% (0.3600%)	01/09/2007	GOLDMAN SACHS	
CDS CS2060164 ON NEXEN INC	5,000,000	03/20/2014	0.0000% (0.4600%)	01/10/2007	UBS AG	
CDS CS2065288 ON TOLL BROS INC	10,000,000	03/20/2012	0.0000% (0.5500%)	01/25/2007	LEHMAN BROTHERS	
CDS CS2065296 ON D.R. HORTON INC.	10,000,000	03/20/2012	0.0000% (0.5500%)	01/25/2007	MORGAN STANLEY	
CDS CS2067896 ON BOWATER INC	4,000,000	03/20/2012	0.0000% (2.9000%)	01/30/2007	BANK OF AMERICA	
CDS CS2070411 ON EL PASO CORP.	4,000,000	03/20/2012	0.0000% (1.0200%)	02/09/2007	GOLDMAN SACHS	
CDS CS2070437 ON FREESCALE SEMICONDUCTOR	2,000,000	03/20/2012	0.0000% (2.3800%)	02/09/2007	GOLDMAN SACHS	
CDS CS2072961 ON TRIBUNE COMPANY	4,000,000	03/20/2012	0.0000% (1.5800%)	02/09/2007	CITIBANK	
CDS CS2075535 ON HARRAHS OPER CO INC	4,000,000	03/20/2012	0.0000% (1.7400%)	02/23/2007	CITIBANK	
CDS CS2093454 ON TXU CORP.	3,000,000	03/20/2012	0.0000% (1.9500%)	03/12/2007	MERRILL LYNCH	
CDS CS2116487 ON VALERO ENERGY CO	15,000,000	06/20/2014	0.0000% (0.4100%)	04/18/2007	GOLDMAN SACHS	
CDS CS2119044 ON ADVANCED MICRO DEVICES	2,000,000	06/20/2009	0.0000% (1.6500%)	04/24/2007	CREDIT SUISSE FB	
CDS CS2136964 ON GLOBAL SANTAFE CORP.	10,000,000	06/20/2014	0.0000% (0.6500%)	05/23/2007	DEUTSCHE BANK	
CDS CS2139521 ON OCCIDENTAL PETROLEUM CO	5,000,000	06/20/2017	0.0000% (0.2800%)	05/29/2007	JP MORGAN CHASE BANK	
CDS CS2142087 ON COUNTRYWIDE HOME LOANS	5,000,000	06/20/2014	0.0000% (0.5700%)	05/29/2007	CITIBANK	
CDS CS2149769 ON D.R. HORTON INC.	2,000,000	06/20/2012	0.0000% (1.0600%)	06/05/2007	LEHMAN BROTHERS	
CDS CS2149793 ON TXU ENERGY COMPANY LLC	3,000,000	06/20/2012	0.0000% (1.4400%)	06/05/2007	MERRILL LYNCH	
CDS CS2154884 ON CATERPILLAR INC	10,000,000	06/20/2014	0.0000% (0.2100%)	06/06/2007	MORGAN STANLEY	
CDS CS2154892 ON DELL INC	10,000,000	06/20/2014	0.0000% (0.3000%)	06/06/2007	CITIBANK	
CDS CS2154900 ON MERCK & CO. INC	10,000,000	06/20/2017	0.0000% (0.1900%)	06/06/2007	JP MORGAN CHASE BANK	
CDS CS2160006 ON INTELSAT LTD	2,000,000	06/20/2012	0.0000% (3.8500%)	06/14/2007	BEAR STEARNS	
CDS CS2165138 ON MOTOROLA INC.	10,000,000	06/20/2014	0.0000% (0.4950%)	06/18/2007	GOLDMAN SACHS	
CDS CS2170245 ON CSX CORP	10,000,000	09/20/2014	0.0000% (0.5950%)	06/20/2007	BARCLAY'S CAPITAL	
CDS CS2170252 ON APACHE CORP	5,000,000	09/20/2014	0.0000% (0.3400%)	06/20/2007	CITIBANK	
CDS CS2172803 ON TOLL BROS INC	5,000,000	09/20/2014	0.0000% (1.4900%)	06/28/2007	UBS AG	
CDS CS2172811 ON MDC HOLDINGS INC	5,000,000	09/20/2014	0.0000% (1.3500%)	06/28/2007	UBS AG	
CDS CS2172829 ON CENTEX CORPORATION	5,000,000	09/20/2014	0.0000% (1.4900%)	06/28/2007	UBS AG	
CDS CS2175368 ON RAD 480 09/20/2012	2,000,000	09/20/2012	0.0000% (4.8000%)	07/13/2007	BANK OF AMERICA	
CDS CS2175376 ON SAKS INCORPORATED	1,000,000	09/20/2012	0.0000% (3.1500%)	07/13/2007	CREDIT SUISSE FB	
CDS CS2177927 ON SARA LEE CORP	10,000,000	09/20/2017	0.0000% (0.8300%)	07/16/2007	BARCLAY'S CAPITAL	
CDS CS2177935 ON S-NXTL 80 09/20/2014	5,000,000	09/20/2014	0.0000% (0.8000%)	07/16/2007	SALOMON BROTHERS	
CDS CS2180483 ON NABORS INDUSTRIES INC	10,000,000	09/20/2014	0.0000% (0.4900%)	07/16/2007	UBS AG	
CDS CS2183040 ON BURLINGTON NORTHERN SAN	10,000,000	09/20/2012	0.0000% (0.2500%)	07/17/2007	JP MORGAN CHASE BANK	
CDS CS2185607 ON LEHMAN BROS HLDGS INC	10,000,000	09/20/2017	0.0000% (0.7000%)	07/17/2007	ROYAL BANK OF SCTLND	
CDS CS2188163 ON COMPUTER SCIENCES CORPO	5,000,000	09/20/2012	0.0000% (0.9500%)	07/18/2007	LEHMAN BROTHERS	
CDS CS2195861 ON SUN 59 09/20/2014	10,000,000	09/20/2014	0.0000% (0.5900%)	07/25/2007	BANK OF AMERICA	
CDS CS2208649 ON ALLIED WASTE INDS INC	2,000,000	09/20/2012	0.0000% (3.5000%)	08/01/2007	BEAR STEARNS	
CDS CS2216337 ON GOLDMAN SACHS GP INC	15,000,000	09/20/2012	0.0000% (0.7000%)	08/08/2007	JP MORGAN CHASE BANK	
CDS CS2218887 ON UNIVERSAL HEALTH SERVIC	10,000,000	09/20/2012	0.0000% (0.9500%)	08/10/2007	JP MORGAN CHASE BANK	
CDS CS2224000 ON CBS CORP.	10,000,000	09/20/2012	0.0000% (0.4700%)	08/17/2007	BARCLAY'S CAPITAL	
CDS CS2226567 ON PPG INDUSTRIES INC.	10,000,000	09/20/2017	0.0000% (0.4800%)	09/10/2007	BARCLAY'S CAPITAL	
CDS CS2231682 ON BEAR STEARNS CO	10,000,000	09/20/2012	0.0000% (1.2900%)	09/13/2007	UBS AG	
CDS CS2247043 ON KNIGHT RIDDER INC	3,000,000	12/20/2012	0.0000% (2.8000%)	09/28/2007	MERRILL LYNCH	
CDS CS2249601 ON LENNAR CORPORATION	3,000,000	12/20/2012	0.0000% (2.8500%)	10/11/2007	MERRILL LYNCH	
CDS CS2254726 ON D.R. HORTON INC.	2,000,000	12/20/2012	0.0000% (3.0300%)	10/16/2007	LEHMAN BROTHERS	
CDS CS2280325 ON NUCOR CORP	10,000,000	12/20/2017	0.0000% (0.4200%)	11/28/2007	UBS AG	
CDS CS2282883 ON CD-AVISBDG 300 12/20/20	1,500,000	12/20/2012	0.0000% (3.0000%)	11/30/2007	MERRILL LYNCH	
CDS CS2282891 ON FELCOR LODGING LIMITED	1,000,000	12/20/2012	0.0000% (2.2000%)	11/30/2007	MERRILL LYNCH	
CDS CS2282909 ON ARCH WESTERN RESOURCES	1,500,000	12/20/2012	0.0000% (2.2000%)	11/30/2007	BANK OF AMERICA	
CDS CS2293120 ON GOLDMAN SACHS GP INC	10,000,000	12/20/2014	0.0000% (0.6100%)	12/18/2007	CREDIT SUISSE FB	
INT RATE SWAP0841 ON FIXED RATE SECURITIES	100,000,000	03/01/2012	3M LIBOR (4.9430%)	02/27/2007	JP MORGAN CHASE BANK	
INT RATE SWAP0855 ON FIXED RATE SECURITIES	150,000,000	04/13/2022	MUNIPSA-3.9278%	04/11/2007	UBS AG	
INT RATE SWAP0881 ON FIXED RATE SECURITIES	9,970,000	09/07/2014	5.112% (GBP 5.000%)	06/20/2007	JP MORGAN CHASE BANK	

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
INT RATE SWAP0891 ON FIXED RATE SECURITIES	10,065,000	09/07/2016	5.287% (GBP 4.000%)	07/06/2007	JP MORGAN CHASE BANK	
INT RATE SWAP0913 ON FIXED RATE SECURITIES	110,000,000	09/10/2027	3M LIBOR (5.3730%)	09/06/2007	JP MORGAN CHASE BANK	
INT RATE SWAP0914 ON FIXED RATE SECURITIES	110,000,000	09/10/2027	3M LIBOR (5.3663%)	09/06/2007	BANK OF AMERICA	
INT RATE SWAP0924 ON VARIABLE RATE SECURITIES	100,000,000	11/16/2027	3.9495%-MUNIPSA	11/14/2007	UBS AG	
0599999. Subtotal - Swaps - Hedging						
CDS CS2067904 ON ABITIBI-CONSOLID	4,000,000	03/20/2012	3.4700% (0.0000%)	01/30/2007	BANK OF AMERICA	
CDS CS2070403 ON THE WILLIAMS COMPANIES	4,000,000	03/20/2012	0.9800% (0.0000%)	02/09/2007	GOLDMAN SACHS	
CDS CS2070429 ON ADVANCED MICRO DEVICES	2,000,000	03/20/2012	2.2000% (0.0000%)	02/09/2007	GOLDMAN SACHS	
CDS CS2070445 ON MEDIACOM LLC	3,000,000	03/20/2012	2.6900% (0.0000%)	02/09/2007	CREDIT SUISSE FB	
CDS CS2075527 ON STATION CASINOS INC.	4,000,000	03/20/2012	1.6500% (0.0000%)	02/23/2007	CITIBANK	
CDS CS2078091 ON STATION CASINOS INC.	4,000,000	03/20/2012	1.6500% (0.0000%)	02/27/2007	BARCLAY'S CAPITAL	
CDS CS2096002 ON SANMINA SCI CORP	1,250,000	03/20/2012	4.4500% (0.0000%)	03/15/2007	CREDIT SUISSE FB	
CDS CS2108807 ON HOVNANIAN K ENTERPRISES	1,000,000	06/20/2012	4.4000% (0.0000%)	03/28/2007	GOLDMAN SACHS	
CDS CS2108815 ON KB HOME	1,000,000	06/20/2012	3.4500% (0.0000%)	03/28/2007	GOLDMAN SACHS	
CDS CS2111363 ON HOVNANIAN K ENTERPRISES	1,000,000	06/20/2012	4.1500% (0.0000%)	04/02/2007	LEHMAN BROTHERS	
CDS CS2111371 ON KB HOME	2,000,000	06/20/2012	3.1000% (0.0000%)	04/02/2007	LEHMAN BROTHERS	
CDS CS2126726 ON FOREST OIL CORPORATION	4,000,000	06/20/2012	1.8550% (0.0000%)	05/09/2007	MORGAN STANLEY	
CDS CS2131858 ON LYONDELL CHEMICAL COMPA	2,000,000	06/20/2012	2.0000% (0.0000%)	05/11/2007	BANK OF AMERICA	
CDS CS2149777 ON GENERAL MOTORS	6,000,000	06/20/2008	1.7500% (0.0000%)	06/05/2007	GOLDMAN SACHS	
CDS CS2167688 ON ECHOSTAR COMMUNICATIONS	4,000,000	06/20/2012	1.4000% (0.0000%)	06/14/2007	BEAR STEARNS	
CDS CS2193296 ON GMAC LLC	6,000,000	09/20/2008	2.9500% (0.0000%)	07/24/2007	LEHMAN BROTHERS	
CDS CS2195853 ON KB HOME	2,000,000	09/20/2012	3.9500% (0.0000%)	07/25/2007	LEHMAN BROTHERS	
CDS CS2198402 ON CLEAR CHANNEL COMMUNICA	4,000,000	09/20/2008	1.9000% (0.0000%)	07/26/2007	MORGAN STANLEY	
CDS CS2198410 ON HARRAHS OPER CO INC	9,000,000	09/20/2008	3.0500% (0.0000%)	07/26/2007	LEHMAN BROTHERS	
CDS CS2198444 ON HERTZ CORP	3,000,000	09/20/2008	1.8000% (0.0000%)	07/26/2007	LEHMAN BROTHERS	
CDS CS2200968 ON UNITED RENTALS -NORTH A	5,000,000	09/20/2008	3.7500% (0.0000%)	07/27/2007	GOLDMAN SACHS	
CDS CS2206098 ON MEDIACOM LLC	5,000,000	09/20/2008	2.5000% (0.0000%)	07/31/2007	LEHMAN BROTHERS	
CDS CS2211213 ON MBIA INSURANCE CORPORAT	10,000,000	09/20/2012	1.3200% (0.0000%)	08/02/2007	DEUTSCHE BANK	
CDS CS2221444 ON D.R. HORTON INC.	5,000,000	09/20/2012	4.1500% (0.0000%)	08/16/2007	ROYAL BANK OF SCTLND	
CDS CS2221451 ON CENTEX CORPORATION	5,000,000	09/20/2012	3.2500% (0.0000%)	08/16/2007	ROYAL BANK OF SCTLND	
CDS CS2229124 ON BEAZER HOMES USA	1,500,000	09/20/2012	5.0000% (0.0000%)	09/11/2007	GOLDMAN SACHS	(296,250)
CDS CS2236806 ON FLORDIA STATE GO 60%	20,000,000	09/20/2017	0.1600% (0.0000%)	09/18/2007	CITIBANK	
CDS CS2236814 ON NEW JERSEY ST GO 60%	25,000,000	09/20/2017	0.1400% (0.0000%)	09/19/2007	LEHMAN BROTHERS	
CDS CS2241921 ON TXU 220 09/20/2008	6,000,000	12/20/2008	2.2000% (0.0000%)	09/26/2007	GOLDMAN SACHS	
CDS CS2249619 ON KB HOME	2,000,000	12/20/2012	2.9500% (0.0000%)	10/11/2007	MERRILL LYNCH	
CDS CS2252167 ON CITY OF NEW YORK RR40%	25,000,000	12/20/2012	0.4700% (0.0000%)	10/16/2007	LEHMAN BROTHERS	
CDS CS2252175 ON NEW YORK STATE GO RR40%	25,000,000	12/20/2017	0.4700% (0.0000%)	10/16/2007	LEHMAN BROTHERS	
CDS CS2257281 ON MASSACHUSETTS GO RR40%	25,000,000	12/20/2017	0.4400% (0.0000%)	10/19/2007	LEHMAN BROTHERS	
CDS CS2259840 ON MBIA INSURANCE CORPORAT	5,000,000	12/20/2012	2.2000% (0.0000%)	10/25/2007	BANK OF AMERICA	
CDS CS2262406 ON STATE OF CALIFORNIA RR4	25,000,000	12/20/2017	0.7600% (0.0000%)	10/26/2007	LEHMAN BROTHERS	
CDS CS2264964 ON DILLARD'S INC	4,000,000	12/20/2008	1.8000% (0.0000%)	10/30/2007	BANK OF AMERICA	
CDS CS2267520 ON FORD MOTOR CREDIT CO	4,000,000	12/20/2008	4.6000% (0.0000%)	11/02/2007	LEHMAN BROTHERS	
CDS CS2270086 ON FORD MOTOR COMPANY	4,000,000	12/20/2008	4.1000% (0.0000%)	11/06/2007	MORGAN STANLEY	
CDS CS2272645 ON NRG ENERGY INC	3,000,000	12/20/2012	3.9300% (0.0000%)	11/07/2007	MERRILL LYNCH	
CDS CS2275218 ON STATE OF TEXAS RR85%	15,000,000	12/20/2017	0.2500% (0.0000%)	11/08/2007	MERRILL LYNCH	
CDS CS2275226 ON STATE OF TEXAS RR85%	10,000,000	12/20/2017	0.2600% (0.0000%)	11/08/2007	LEHMAN BROTHERS	
CDS CS2277768 ON LEHMAN BROS HLDGS INC	10,000,000	12/20/2012	1.3000% (0.0000%)	11/16/2007	CITIBANK	
CDS CS2288005 ON HOVNANIAN K ENTERPRISES	1,500,000	12/20/2012	5.0000% (0.0000%)	12/11/2007	JP MORGAN CHASE BANK	(255,000)
CDS CS2290571 ON FORD MOTOR CREDIT CO	1,500,000	12/20/2008	5.4000% (0.0000%)	12/13/2007	LEHMAN BROTHERS	
CDS CXB494107 ON CDX.NA.IG.7	100,000,000	12/20/2011	0.0000% (0.4000%)	01/30/2007	MERRILL LYNCH	(342,911)
CDS CXB494107 ON CDX.NA.IG.7	100,000,000	12/20/2011	0.0000% (0.4000%)	03/09/2007	BARCLAY'S CAPITAL	(296,484)
CDS CXB504327 ON CDX.NA.HY.7	100,000,000	12/20/2011	0.0000% (3.2500%)	02/27/2007	GOLDMAN SACHS	(3,500,000)
CDS CXB517121 ON CDS.NA.IG.HVOL.7	25,000,000	12/20/2011	0.0000% (0.7500%)	03/09/2007	GOLDMAN SACHS	15,648
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	03/21/2007	BARCLAY'S CAPITAL	81,679
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	04/06/2007	GOLDMAN SACHS	183,225
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	06/12/2007	BARCLAY'S CAPITAL	167,922

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Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
CDS CXB527369 ON CDX.NA.HVOL.8	100,000,000	06/20/2012	0.0000% (0.7500%)	08/15/2007	BARCLAY'S CAPITAL	4,674,428
CDS CXB527369 ON CDX.NA.HVOL.8	100,000,000	06/20/2012	0.0000% (0.7500%)	08/15/2007	GOLDMAN SACHS	4,637,474
CDS CXB529928 ON CDX.NA.IG.8	100,000,000	06/20/2012	0.0000% (0.3500%)	04/12/2007	GOLDMAN SACHS	135,988
CDS CXB529928 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.0000% (0.3500%)	04/13/2007	BANK OF AMERICA	56,622
CDS CXB570880 ON CDX.NA.IG.8	50,000,000	06/20/2017	0.0000% (0.6000%)	05/31/2007	MORGAN STANLEY	32,840
CDS CXB583685 ON CDX.NA.HY.8	50,000,000	06/20/2012	0.0000% (2.7500%)	06/07/2007	GOLDMAN SACHS	(156,250)
CDS CXB583685 ON CDX.NA.HY.8	20,000,000	06/20/2012	0.0000% (2.7500%)	06/07/2007	CREDIT SUISSE FB	(25,000)
CDS CXS494109 ON CDX.NA.IG.7	50,000,000	12/20/2011	0.4000% (0.0000%)	03/06/2007	BARCLAY'S CAPITAL	74,206
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500% (0.0000%)	07/25/2007	BARCLAY'S CAPITAL	(720,253)
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500% (0.0000%)	09/04/2007	MERRILL LYNCH	(682,859)
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/23/2007	GOLDMAN SACHS	(389,207)
CDS CXS529920 ON CDX.NA.IG.8	25,000,000	06/20/2012	0.3500% (0.0000%)	08/07/2007	BARCLAY'S CAPITAL	(380,597)
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/24/2007	GOLDMAN SACHS	(420,966)
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/25/2007	LEHMAN BROTHERS	(426,242)
CDS CXS570882 ON CDX.NA.IG.8	25,000,000	06/20/2012	0.3500% (0.0000%)	07/26/2007	MORGAN STANLEY	(350,770)
CDS CXS583687 ON CDX.NA.HY.8	50,000,000	06/20/2012	2.7500% (0.0000%)	07/24/2007	CREDIT SUISSE FB	(3,437,500)
CDS CXS583687 ON CDX.NA.HY.8	20,000,000	06/20/2012	2.7500% (0.0000%)	07/25/2007	JP MORGAN CHASE BANK	(1,400,000)
CDS CXS660485 ON CDX.NA.IG.9	50,000,000	12/20/2012	0.6000% (0.0000%)	09/26/2007	BARCLAY'S CAPITAL	182,805
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000% (0.0000%)	10/23/2007	UBS AG	28,229
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000% (0.0000%)	10/24/2007	BANK OF AMERICA	14,096
INT RATE SWAP0837 ON GSCI EXCESS RETURN INDEX	30,000,000	01/31/2008	GSCIER (0.2500%)	01/31/2007	GOLDMAN SACHS	
INT RATE SWAP0838 ON GSCI EXCESS RETURN INDEX	45,000,000	01/31/2008	GSCIER (0.2500%)	01/31/2007	CARGILL	
INT RATE SWAP0902 ON GSCI EXCESS RETURN INDEX	55,000,000	07/31/2008	GSCIER (0.1500%)	07/31/2007	MORGAN STANLEY	
INT RATE SWAP0903 ON GSCI EXCESS RETURN INDEX	25,000,000	07/31/2008	GSCIER (0.1500%)	07/31/2007	GOLDMAN SACHS	
INT RATE SWAP0911 ON GSCI EXCESS RETURN INDEX	65,000,000	08/31/2008	GSCIER (0.1500%)	08/31/2007	GOLDMAN SACHS	
INT RATE SWAP0912 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2008	GSCIER (0.1500%)	08/31/2007	MORGAN STANLEY	
INT RATE SWAP0919 ON GSCI EXCESS RETURN INDEX	70,000,000	09/30/2008	GSCIER (0.1500%)	09/28/2007	MERRILL LYNCH	
INT RATE SWAP0920 ON GSCI EXCESS RETURN INDEX	75,000,000	09/30/2008	GSCIER (0.1500%)	09/28/2007	GOLDMAN SACHS	
0799999. Subtotal - Swaps - Other						(2,795,127)
0899999. Subtotal - Swaps						(2,795,127)
FXFWD0017 122.309198 JPY / 1 USD FORWARD	6,132,210	09/18/2007	122.309198 JPY / 1 USD	06/29/2007	BANK OF AMERICA	
FXFWD0020 120.831319 JPY / 1 USD FORWARD	6,156,321	09/18/2007	120.831319 JPY / 1 USD	07/16/2007	BANK OF AMERICA	
FXFWD0021 119.817877 JPY / 1 USD FORWARD	8,345,504	09/18/2007	119.817877 JPY / 1 USD	07/25/2007	BANK OF AMERICA	
FXFWD0023 60.41931 ISK / 1 USD FORWARD	4,965,243	09/17/2007	60.41931 ISK / 1 USD	07/23/2007	BANK OF AMERICA	
FXFWD0024 63.584918 ISK / 1 USD FORWARD	4,718,094	09/17/2007	63.584918 ISK / 1 USD	08/01/2007	BANK OF AMERICA	
FXFWD0026 112.99435 JPY / 1 USD FORWARD	3,318,290	09/18/2007	112.99435 JPY / 1 USD	08/16/2007	BANK OF AMERICA	
FXFWD0027 115.553501 JPY / 1 USD FORWARD	6,922,811	09/18/2007	115.553501 JPY / 1 USD	08/24/2007	CITIGROUP	
FXFWD0029 113.856313 JPY / 1 USD FORWARD	4,936,224	12/17/2007	113.856313 JPY / 1 USD	09/06/2007	GOLDMAN SACHS	
FXFWD0032 1.029897 CAD / 1 USD FORWARD	9,601,971	12/17/2007	1.029897 CAD / 1 USD	09/17/2007	BANK OF AMERICA	
FXFWD0033 0.719849 EUR / 1 USD FORWARD	7,043,400	12/17/2007	0.719849 EUR / 1 USD	09/17/2007	BANK OF AMERICA	
FXFWD0034 113.90819 JPY / 1 USD FORWARD	7,023,582	12/17/2007	113.90819 JPY / 1 USD	09/17/2007	CITIGROUP	
FXFWD0035 113.999088 JPY / 1 USD FORWARD	5,482,456	12/17/2007	113.999088 JPY / 1 USD	09/17/2007	BANK OF AMERICA	
FXFWD0036 114.455763 JPY / 1 USD FORWARD	4,368,415	12/17/2007	114.455763 JPY / 1 USD	09/18/2007	BANK OF AMERICA	
FXFWD0037 0.708935 EUR / 1 USD FORWARD	7,019,141	12/17/2007	0.708935 EUR / 1 USD	09/20/2007	BANK OF AMERICA	
FXFWD0038 0.709483 EUR / 1 USD FORWARD	7,006,694	12/17/2007	0.709483 EUR / 1 USD	09/21/2007	BANK OF AMERICA	
FXFWD0039 113.417262 JPY / 1 USD FORWARD	4,408,623	12/17/2007	113.417262 JPY / 1 USD	09/25/2007	GOLDMAN SACHS	
FXFWD0040 114.600046 JPY / 1 USD FORWARD	4,362,758	12/17/2007	114.600046 JPY / 1 USD	09/26/2007	CITIGROUP	
FXFWD0041 1.000843 CAD / 1 USD FORWARD	9,896,028	12/17/2007	1.000843 CAD / 1 USD	09/27/2007	BANK OF AMERICA	
FXFWD0042 115.928588 JPY / 1 USD FORWARD	4,312,799	12/17/2007	115.928588 JPY / 1 USD	10/05/2007	BANK OF AMERICA	
FXFWD0043 117.068602 JPY / 1 USD FORWARD	4,271,245	12/17/2007	117.068602 JPY / 1 USD	10/15/2007	GOLDMAN SACHS	
FXFWD0044 114.889706 JPY / 1 USD FORWARD	4,351,799	12/17/2007	114.889706 JPY / 1 USD	10/18/2007	BANK OF AMERICA	
FXFWD0045 113.455866 JPY / 1 USD FORWARD	4,407,185	12/17/2007	113.455866 JPY / 1 USD	10/22/2007	GOLDMAN SACHS	
FXFWD0046 112.790435 JPY / 1 USD FORWARD	4,432,781	12/17/2007	112.790435 JPY / 1 USD	11/07/2007	BANK OF AMERICA	
FXFWD0047 110.533879 JPY / 1 USD FORWARD	6,784,997	12/17/2007	110.533879 JPY / 1 USD	11/09/2007	BANK OF AMERICA	
FXFWD0048 108.991826 JPY / 1 USD FORWARD	3,211,304	12/17/2007	108.991826 JPY / 1 USD	11/12/2007	CITIGROUP	
FXFWD0049 110.913931 JPY / 1 USD FORWARD	3,155,510	12/17/2007	110.913931 JPY / 1 USD	11/14/2007	GOLDMAN SACHS	

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Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
FXFWD0050 0.981197 CAD / 1 USD FORWARD	7,231,992	12/17/2007	0.981197 CAD / 1 USD	11/19/2007	CITIGROUP	
FXFWD0053 110.448421 JPY / 1 USD FORWARD	3,168,952	12/17/2007	110.448421 JPY / 1 USD	11/16/2007	CITIGROUP	
FXFWD0054 0.9837 CAD / 1 USD FORWARD	7,235,452	12/17/2007	0.9837 CAD / 1 USD	11/20/2007	GOLDMAN SACHS	
FXFWD0055 0.67394 EUR / 1 USD FORWARD	7,590,384	12/17/2007	0.67394 EUR / 1 USD	11/21/2007	GOLDMAN SACHS	
FXFWD0058 6.7845 CAD / 1 USD FORWARD	3,684,870	03/17/2008	6.7845 CAD / 1 USD	12/10/2007	BANK OF AMERICA	
FXFWD0059 10.893365 MXN / 1 USD FORWARD	11,015,844	03/18/2008	10.893365 MXN / 1 USD	12/10/2007	BANK OF AMERICA	
FXFWD0060 112.397437 JPY / 1 USD FORWARD	13,015,673	12/17/2007	112.397437 JPY / 1 USD	12/13/2007	BANK OF AMERICA	
FXFWD0061 111.271837 JPY / 1 USD FORWARD	13,147,144	03/17/2008	111.271837 JPY / 1 USD	12/13/2007	BANK OF AMERICA	
FXFWD0064 0.685401 EUR / 1 USD FORWARD	14,446,968	12/17/2007	0.685401 EUR / 1 USD	12/13/2007	BANK OF AMERICA	
FXFWD0065 0.685002 EUR / 1 USD FORWARD	14,534,830	03/17/2008	0.685002 EUR / 1 USD	12/13/2007	BANK OF AMERICA	
FXFWD0066 111.856823 JPY / 1 USD FORWARD	4,470,033	03/17/2008	111.856823 JPY / 1 USD	12/14/2007	BANK OF AMERICA	
FXFWD0067 112.195669 JPY / 1 USD FORWARD	5,347,594	03/17/2008	112.195669 JPY / 1 USD	12/14/2007	BANK OF AMERICA	
FXFWD0068 0.691753 EUR / 1 USD FORWARD	7,227,926	03/17/2008	0.691753 EUR / 1 USD	12/14/2007	BANK OF AMERICA	
0999999. Subtotal - Forwards - Hedging						
1299999. Subtotal - Forwards						
2599999. Subtotal - Hedging						
2799999. Subtotal - Other						(2,795,127)
9999999 - Totals						(2,795,127)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
0499999. Subtotal - Collars							XXX	XXX		XXX						
CDS CS2057608 ON ST PAUL TRAVELERS COS I	10,000,000	03/20/2017	0.0000% (0.3000%)	01/09/2007	GOLDMAN SACHS		SALE	10/04/2007			52,366		52,366			(22,750)
CDS CS2057616 ON ACE LTD	10,000,000	03/20/2017	0.0000% (0.3100%)	01/09/2007	GOLDMAN SACHS		SALE	10/04/2007			52,345		52,345			(23,508)
CDS CS2057624 ON XL CAP LTD	10,000,000	03/20/2017	0.0000% (0.3600%)	01/09/2007	GOLDMAN SACHS		SALE	07/23/2007			265,549		265,549			(19,700)
CDS CS2060164 ON NEXEN INC	5,000,000	03/20/2014	0.0000% (0.4600%)	01/10/2007	UBS AG		SALE	11/21/2007			43,628		43,628			(20,444)
CDS CS2065288 ON TOLL BROS INC	10,000,000	03/20/2012	0.0000% (0.5500%)	01/25/2007	LEHMAN BROTHERS		SALE	03/05/2007			152,371		152,371			(6,264)
CDS CS2065296 ON D.R. HORTON INC.	10,000,000	03/20/2012	0.0000% (0.5500%)	01/25/2007	MORGAN STANLEY		SALE	03/14/2007			152,107		152,107			(7,944)
CDS CS2067896 ON BOWATER INC	4,000,000	03/20/2012	0.0000% (2.9000%)	01/30/2007	BANK OF AMERICA		SALE	09/28/2007			816,326		816,326			(78,944)
CDS CS2070411 ON EL PASO CORP.	4,000,000	03/20/2012	0.0000% (1.0200%)	02/09/2007	GOLDMAN SACHS		SALE	06/05/2007			(23,044)		(23,044)			(13,147)
CDS CS2070437 ON FREESCALE SEMICONDUCTOR	2,000,000	03/20/2012	0.0000% (2.3800%)	02/09/2007	GOLDMAN SACHS		SALE	04/24/2007			51,575		51,575			(9,784)
CDS CS2072961 ON TRIBUNE COMPANY	4,000,000	03/20/2012	0.0000% (1.5800%)	02/09/2007	CITIBANK		SALE	03/26/2007			36,503		36,503			(7,900)
CDS CS2075535 ON HARRAHS OPER CO INC	4,000,000	03/20/2012	0.0000% (1.7400%)	02/23/2007	CITIBANK		SALE	07/20/2007			383,251		383,251			(28,420)
CDS CS2093454 ON TXU CORP.	3,000,000	03/20/2012	0.0000% (1.9500%)	03/12/2007	MERRILL LYNCH		SALE	06/05/2007			(8,303)		(8,303)			(13,813)
CDS CS2116487 ON VALERO ENERGY CO	15,000,000	06/20/2014	0.0000% (0.4100%)	04/18/2007	GOLDMAN SACHS		SALE	12/17/2007			240,846		240,846			(41,854)
CDS CS2136964 ON GLOBAL SANTAFE CORP.	10,000,000	06/20/2014	0.0000% (0.6500%)	05/23/2007	DEUTSCHE BANK		SALE	12/05/2007			(210,386)		(210,386)			(36,111)
CDS CS2142087 ON COUNTRYWIDE HOME LOANS	5,000,000	06/20/2014	0.0000% (0.5700%)	05/29/2007	CITIBANK		SALE	06/26/2007			55,175		55,175			(2,375)
CDS CS2149769 ON D.R. HORTON INC.	2,000,000	06/20/2012	0.0000% (1.0600%)	06/05/2007	LEHMAN BROTHERS		SALE	11/21/2007			222,194		222,194			(10,247)
CDS CS2149793 ON TXU ENERGY COMPANY LLC	3,000,000	06/20/2012	0.0000% (1.4400%)	06/05/2007	MERRILL LYNCH		SALE	07/31/2007			235,791		235,791			(6,960)
CDS CS2154892 ON DELL INC	10,000,000	06/20/2014	0.0000% (0.3000%)	06/06/2007	CITIBANK		SALE	11/28/2007			56,902		56,902			(14,917)
CDS CS2160006 ON INTELSAT LTD	2,000,000	06/20/2012	0.0000% (3.8500%)	06/14/2007	BEAR STEARNS		SALE	06/19/2007			37,766		37,766			(1,497)
CDS CS2172803 ON TOLL BROS INC	5,000,000	09/20/2014	0.0000% (1.4900%)	06/28/2007	UBS AG		SALE	07/30/2007			252,897		252,897			(7,036)
CDS CS2172811 ON MDC HOLDINGS INC	5,000,000	09/20/2014	0.0000% (1.3500%)	06/28/2007	UBS AG		SALE	07/30/2007			201,381		201,381			(6,375)
CDS CS2172829 ON CENTEX CORPORATION	5,000,000	09/20/2014	0.0000% (1.4900%)	06/28/2007	UBS AG		SALE	07/24/2007			158,193		158,193			(5,794)
CDS CS2175376 ON SAKS INCORPORATED	1,000,000	09/20/2012	0.0000% (3.1500%)	07/13/2007	CREDIT SUISSE FB		SALE	10/30/2007			23,164		23,164			(9,713)
CDS CS2177935 ON S-NXTL 80 09/20/2014	5,000,000	09/20/2014	0.0000% (0.8000%)	07/16/2007	SALOMON BROTHERS		SALE	11/02/2007			112,098		112,098			(12,556)
CDS CS2216337 ON GOLDMAN SACHS GP INC	15,000,000	09/20/2012	0.0000% (0.7000%)	08/08/2007	JP MORGAN CHASE BANK		SALE	10/05/2007			(208,596)		(208,596)			(18,375)
CDS CS2224000 ON CBS CORP.	10,000,000	09/20/2012	0.0000% (0.4700%)	08/17/2007	BARCLAY'S CAPITAL		SALE	11/14/2007			64,981		64,981			(12,142)
CDS CS2231682 ON BEAR STEARNS CO	10,000,000	09/20/2012	0.0000% (1.2900%)	09/13/2007	UBS AG		SALE	11/13/2007			129,163		129,163		129,163	(22,575)
CDS CS2249601 ON LENNAR CORPORATION	3,000,000	12/20/2012	0.0000% (2.8500%)	10/11/2007	MERRILL LYNCH		SALE	12/03/2007			320,626		320,626			(13,063)
CDS CS2254726 ON D.R. HORTON INC.	2,000,000	12/20/2012	0.0000% (3.0300%)	10/16/2007	LEHMAN BROTHERS		SALE	11/21/2007			90,875		90,875			(6,902)
CDS SP23026K3 ON MGM MIRAGE	3,000,000	09/20/2011	0.0000% (2.3000%)	07/06/2006	LEHMAN BROTHERS		SALE	05/23/2007			(41,642)		(41,642)			(27,408)
CDS SP3302A35 ON COMMERCIAL METALS CO	5,000,000	03/20/2011	0.0000% (0.4700%)	12/20/2005	DEUTSCHE BANK		SALE	07/16/2007			(29,858)		(29,858)			(12,990)
CDS SP7401YZ4 ON LIBERTY MEDIA CORP	3,000,000	09/20/2011	0.0000% (1.6000%)	07/07/2006	MERRILL LYNCH		SALE	02/07/2007			(59,093)		(59,093)			(5,600)
CDS SP7401ZF7 ON NAVISTAR INTERNATIONAL	3,000,000	09/20/2013	0.0000% (4.3300%)	07/12/2006	DEUTSCHE BANK		SALE	07/06/2007			(310,789)		(310,789)			(68,919)
CDS SP7401ZJ9 ON COOPER-STANDARD AUTOMOT	3,000,000	09/20/2011	0.0000% (4.5500%)	07/12/2006	DEUTSCHE BANK		SALE	05/01/2007			(211,760)		(211,760)			(45,879)
CDS SPD4026Z6 ON MORGAN STANLEY	10,000,000	03/20/2016	0.0000% (0.3900%)	02/08/2006	LEHMAN BROTHERS		SALE	03/05/2007			43,016		43,016			(7,150)
CDS SPG4024D4 ON MBNA AMERICA BANK NA	5,000,000	12/20/2010	0.0000% (0.1200%)	10/05/2005	GOLDMAN SACHS		SALE	01/29/2007			(16,784)		(16,784)			(517)
CDS SPH402607 ON NEXEN INC	5,000,000	12/20/2012	0.0000% (0.5600%)	12/14/2005	GOLDMAN SACHS		SALE	03/05/2007			(70,138)		(70,138)			(5,133)
CDS SPH4026S8 ON BEAR STEARNS COS INC/TH	5,000,000	12/20/2012	0.0000% (0.3100%)	12/14/2005	UBS AG		SALE	03/05/2007			17,587		17,587			(2,842)
CDS SPS501ZJ3 ON KOHL'S CORP	10,000,000	06/20/2016	0.0000% (0.4700%)	05/17/2006	BARCLAY'S CAPITAL		SALE	11/16/2007			375,892		375,892			(42,300)
CDS SPS501ZM6 ON CMS ENERGY CORP	5,000,000	06/20/2010	0.0000% (1.2900%)	05/18/2006	CITIBANK		SALE	04/18/2007			(124,298)		(124,298)			(19,350)
CDS SPV601FK6 ON WYETH	20,000,000	03/20/2016	0.0000% (0.3400%)	03/09/2006	GOLDMAN SACHS		SALE	08/01/2007			(40,336)		(40,336)			(40,989)
CDS SPZ5011W5 ON TECO ENERGY INC	5,000,000	06/20/2010	0.0000% (0.6000%)	05/19/2006	CITIBANK		SALE	04/18/2007			(58,856)		(58,856)			(9,000)
INT RATE SWAP0798 ON FIXED RATE SECURITIES	100,000,000	10/11/2011	3M LIBOR (5.1410%)	10/06/2006	UBS AG		SALE	08/15/2007			(204,539)		(204,539)			165,011
INT RATE SWAP0799 ON FIXED RATE SECURITIES	100,000,000	10/11/2016	3M LIBOR (5.2470%)	10/06/2006	JP MORGAN CHASE BANK		SALE	08/16/2007			1,130,619		1,130,619			99,408
INT RATE SWAP0817 ON FIXED RATE SECURITIES	50,000,000	12/18/2021	MUNIPSA (3.8050%)	12/14/2006	CITIBANK		SALE	09/05/2007			527,000		527,000			(25,947)
INT RATE SWAP0818 ON FIXED RATE SECURITIES	60,000,000	12/18/2026	MUNIPSA (3.8890%)	12/14/2006	UBS AG		SALE	09/05/2007			1,087,658		1,087,658			(48,202)
INT RATE SWAP0819 ON FIXED RATE SECURITIES	50,000,000	12/18/2026	MUNIPSA (3.8890%)	12/14/2006	CITIBANK		SALE	09/05/2007			898,217		898,217			(54,647)
INT RATE SWAP0820 ON FIXED RATE SECURITIES	40,000,000	12/18/2026	MUNIPSA (3.8900%)	12/14/2006	BANK OF AMERICA		SALE	09/05/2007			693,861		693,861			(32,394)
INT RATE SWAP0841 ON FIXED RATE SECURITIES	100,000,000	03/01/2012	3M LIBOR (4.9430%)	02/27/2007	JP MORGAN CHASE BANK		SALE	08/16/2007			619,353		619,353			240,425
INT RATE SWAP0855 ON FIXED RATE SECURITIES	150,000,000	04/13/2022	MUNIPSA (3.9278%)	04/11/2007	UBS AG		SALE	09/05/2007			(131,448)		(131,448)			(100,022)

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Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
INT RATE SWAP0881 ON FIXED RATE SECURITIES	9,970,000	09/07/2014	5.112% (GBP 5.000%)	06/20/2007	JP MORGAN CHASE BANK		SALE	08/29/2007			(23,283)		(23,283)			(2,226)
INT RATE SWAP0891 ON FIXED RATE SECURITIES	10,065,000	09/07/2016	5.287% (GBP 4.000%)	07/06/2007	JP MORGAN CHASE BANK		SALE	07/30/2007			(59,188)		(59,188)			5,055
INT RATE SWAP0913 ON FIXED RATE SECURITIES	110,000,000	09/10/2027	3M LIBOR (5.3730%)	09/06/2007	JP MORGAN CHASE BANK		SALE	11/27/2007			(6,902,158)		(6,902,158)			102,156
INT RATE SWAP0914 ON FIXED RATE SECURITIES	110,000,000	09/10/2027	3M LIBOR (5.3663%)	09/06/2007	BANK OF AMERICA		SALE	11/27/2007			(7,078,787)		(7,078,787)			103,786
INT RATE SWAP0924 ON VARIABLE RATE SECURITIES	100,000,000	11/16/2027	3.9495%-MUNIPSA	11/14/2007	UBS AG		SALE	12/12/2007			1,166,680		1,166,680			33,320
0599999. Subtotal - Swaps - Hedging	2,000,000	12/20/2011	4.1800% (0.0000%)	10/17/2006	CREDIT SUISSE FB		XXX	XXX		XXX	(5,045,336)		(5,045,336)		129,163	(283,462)
CDS CS2034565 ON LEAR CORP	2,000,000	12/20/2011	4.1800% (0.0000%)	10/17/2006	CREDIT SUISSE FB		SALE	02/06/2007			79,327		79,327			9,057
CDS CS2055057 ON IDEARC INC	4,000,000	12/20/2016	2.5000% (0.0000%)	11/29/2006	CITIBANK		SALE	06/13/2007			(88,692)		(88,692)			46,667
CDS CS2067904 ON ABITIBI-CONSOLID	4,000,000	03/20/2012	3.4700% (0.0000%)	01/30/2007	BANK OF AMERICA		SALE	09/28/2007			(911,542)		(911,542)			94,461
CDS CS2070403 ON THE WILLIAMS COMPANIES	4,000,000	03/20/2012	0.9800% (0.0000%)	02/09/2007	GOLDMAN SACHS		SALE	06/05/2007			44,728		44,728			12,631
CDS CS2075527 ON STATION CASINOS INC.	4,000,000	03/20/2012	1.6500% (0.0000%)	02/23/2007	CITIBANK		SALE	02/26/2007			77,177		77,177			550
CDS CS2078091 ON STATION CASINOS INC.	4,000,000	03/20/2012	1.6500% (0.0000%)	02/27/2007	BARCLAY'S CAPITAL		SALE	07/20/2007			(278,163)		(278,163)			26,950
CDS CS2096002 ON SANMINA SCI CORP	1,250,000	03/20/2012	4.4500% (0.0000%)	03/15/2007	CREDIT SUISSE FB		SALE	08/06/2007			(82,882)		(82,882)			22,559
CDS CS2108807 ON HOVNANIAN K ENTERPRISES	1,000,000	06/20/2012	4.4000% (0.0000%)	03/28/2007	GOLDMAN SACHS		SALE	08/23/2007			(146,310)		(146,310)			18,578
CDS CS2108815 ON KB HOME	1,000,000	06/20/2012	3.4500% (0.0000%)	03/28/2007	GOLDMAN SACHS		SALE	04/05/2007			15,511		15,511			767
CDS CS2111371 ON KB HOME	2,000,000	06/20/2012	3.1000% (0.0000%)	04/02/2007	LEHMAN BROTHERS		SALE	06/05/2007			99,021		99,021			11,022
CDS CS2131858 ON LYONDELL CHEMICAL COMPA	2,000,000	06/20/2012	2.0000% (0.0000%)	05/11/2007	BANK OF AMERICA		SALE	08/17/2007			(142,782)		(142,782)			11,333
CDS CS2167688 ON ECHOSTAR COMMUNICATIONS	4,000,000	06/20/2012	1.4000% (0.0000%)	06/14/2007	BEAR STEARNS		SALE	06/19/2007			(322)		(322)			1,089
CDS CS2221444 ON D.R. HORTON INC.	5,000,000	09/20/2012	1.4000% (0.0000%)	08/16/2007	ROYAL BANK OF SCTLND		SALE	08/22/2007			135,959		135,959			5,764
CDS CS2221451 ON CENTEX CORPORATION	5,000,000	09/20/2012	3.2500% (0.0000%)	08/16/2007	ROYAL BANK OF SCTLND		SALE	08/22/2007			120,469		120,469			4,514
CDS CS2249619 ON KB HOME	2,000,000	12/20/2012	2.9500% (0.0000%)	10/11/2007	MERRILL LYNCH		SALE	12/03/2007			(88,216)		(88,216)			9,014
CDS CXB494107 ON CDX.NA.IG.7	100,000,000	12/20/2011	0.0000% (0.4000%)	01/30/2007	MERRILL LYNCH	(342,911)	SALE	03/05/2007	(335,889)		(21,125)	7,022	314,764			(30,755)
CDS CXB494107 ON CDX.NA.IG.7	100,000,000	12/20/2011	0.0000% (0.4000%)	03/09/2007	BARCLAY'S CAPITAL	(296,484)	SALE	04/10/2007	(291,474)		(150,504)	5,011	140,970			(30,545)
CDS CXB504327 ON CDX.NA.HY.7	100,000,000	12/20/2011	0.0000% (3.2500%)	02/27/2007	GOLDMAN SACHS	(3,500,000)	SALE	03/05/2007	(3,487,847)		(812,500)	12,153	2,675,347			(42,014)
CDS CXB517121 ON CDS.NA.IG.HVOL.7	25,000,000	12/20/2011	0.0000% (0.7500%)	03/09/2007	GOLDMAN SACHS	15,648	SALE	04/03/2007	15,411		110,280	(237)	94,869			(13,258)
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	03/21/2007	BARCLAY'S CAPITAL	81,679	SALE	04/05/2007	81,072		203,316	(607)	122,244			(7,378)
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	04/06/2007	GOLDMAN SACHS	183,225	SALE	05/11/2007	181,464		135,770	(1,761)	(45,695)			(9,053)
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	06/12/2007	BARCLAY'S CAPITAL	167,922	SALE	07/20/2007	166,713		293,490	(1,209)	126,778			(9,022)
CDS CXB527369 ON CDX.NA.HVOL.8	75,000,000	06/20/2012	0.0000% (0.7500%)	08/15/2007	GOLDMAN SACHS	3,478,106	SALE	08/17/2007	3,474,108		3,073,450	(3,998)	(400,658)			(7,123)
CDS CXB527369 ON CDX.NA.HVOL.8	25,000,000	06/20/2012	0.0000% (0.7500%)	08/15/2007	GOLDMAN SACHS	1,159,369	SALE	08/17/2007	1,158,036		1,024,690	(1,333)	(133,346)			(2,374)
CDS CXB527369 ON CDX.NA.HVOL.8	100,000,000	06/20/2012	0.0000% (0.7500%)	08/15/2007	BARCLAY'S CAPITAL	4,674,428	SALE	08/17/2007	4,669,055		4,098,577	(5,373)	(570,478)			(9,540)
CDS CXB529928 ON CDX.NA.IG.8	100,000,000	06/20/2012	0.0000% (0.3500%)	04/12/2007	GOLDMAN SACHS	135,988	SALE	06/15/2007	131,681		21,796	(4,307)	(109,885)			(66,529)
CDS CXB529928 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.0000% (0.3500%)	04/13/2007	BANK OF AMERICA	56,622	SALE	04/20/2007	56,409		(11,259)	(213)	(67,669)			(3,616)
CDS CXB570880 ON CDX.NA.IG.8	50,000,000	06/20/2017	0.0000% (0.6000%)	05/31/2007	MORGAN STANLEY	32,840	SALE	06/15/2007	32,740		128,950	(100)	96,210			(12,600)
CDS CXB583685 ON CDX.NA.HY.8	50,000,000	06/20/2012	0.0000% (2.7500%)	06/07/2007	GOLDMAN SACHS	(156,250)	SALE	06/25/2007	(155,040)		812,500	1,210	967,540			(67,540)
CDS CXB583685 ON CDX.NA.HY.8	20,000,000	06/20/2012	0.0000% (2.7500%)	06/07/2007	CREDIT SUISSE FB	(25,000)	SALE	06/28/2007	(24,765)		362,500	235	387,265			(31,848)
CDS CXS494109 ON CDX.NA.IG.7	50,000,000	12/20/2011	0.4000% (0.0000%)	03/06/2007	BARCLAY'S CAPITAL	74,206	SALE	03/09/2007	73,991		164,154	(216)	90,163			1,451
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/24/2007	GOLDMAN SACHS	(420,966)	SALE	08/09/2007	(416,907)		(729,399)	4,059	(312,492)			11,837
CDS CXS529920 ON CDX.NA.IG.8	50,000,000	06/20/2012	0.3500% (0.0000%)	07/25/2007	LEHMAN BROTHERS	(426,242)	SALE	08/09/2007	(422,852)		(729,475)	3,391	(306,623)			10,682
CDS CXS583687 ON CDX.NA.HY.8	50,000,000	06/20/2012	2.7500% (0.0000%)	07/24/2007	CREDIT SUISSE FB	(3,437,500)	SALE	08/07/2007	(3,412,153)		(3,000,000)	25,347	412,153			78,820
CDS CXS583687 ON CDX.NA.HY.8	10,000,000	06/20/2012	2.7500% (0.0000%)	07/25/2007	JP MORGAN CHASE BANK	(700,000)	SALE	08/02/2007	(697,216)		(662,500)	2,784	34,716			10,821
CDS CXS583687 ON CDX.NA.HY.8	10,000,000	06/20/2012	2.7500% (0.0000%)	07/25/2007	JP MORGAN CHASE BANK	(700,000)	SALE	08/06/2007	(696,420)		(662,500)	3,580	33,920			10,821
CDS SP0301R65 ON CONOCOPHILLIPS	15,000,000	09/20/2011	0.2550% (0.0000%)	07/27/2006	BARCLAY'S CAPITAL		SALE	01/10/2007			66,963		66,963			1,594
CDS SP23026H0 ON BOYD GAMING CORP	3,000,000	09/20/2011	1.8200% (0.0000%)	07/06/2006	LEHMAN BROTHERS		SALE	05/23/2007			22,137		22,137			21,688
CDS SP7401YX9 ON ECHOSTAR COMMUNICATIONS	3,000,000	09/20/2011	1.6300% (0.0000%)	07/07/2006	MERRILL LYNCH		SALE	02/07/2007			74,852		74,852			5,705
CDS SP7401ZI1 ON ARVINMERITOR INC	3,000,000	09/20/2011	3.4200% (0.0000%)	07/12/2006	DEUTSCHE BANK		SALE	07/06/2007			31,592		31,592			54,435
CDS SP9501SA1 ON CDX.NA.IG HVOL.6	25,000,000	06/20/2011	0.0000% (0.7500%)	09/13/2006	GOLDMAN SACHS	(25,878)	SALE	02/15/2007	(23,566)		(134,426)	756	(110,861)			(23,203)
CDS SPV601AI6 ON CAROLINA POWER & LIGHT	18,000,000	12/20/2007	0.2600% (0.0000%)	01/11/2006	WACHOVIA		MATURITY	12/20/2007								46,020
CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	2,000,000	06/20/2011	2.4800% (0.0000%)	05/05/2006	MORGAN STANLEY		SALE	01/17/2007			8,969		8,969			2,893

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													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	50,000,000	01/31/2007	GSCIER (0.3000%)	01/04/2006	JP MORGAN CHASE BANK		MATURITY	01/31/2007								(1,381,789)
INT RATE SWAP0687 ON GSCI EXCESS RETURN INDEX	25,000,000	01/31/2007	GSCIER (0.3000%)	01/05/2006	JP MORGAN CHASE BANK		MATURITY	01/31/2007								(690,894)
INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	30,000,000	01/31/2007	GSCIER (0.3000%)	01/31/2006	GOLDMAN SACHS		MATURITY	01/31/2007								(829,073)
INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	75,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	MORGAN STANLEY		MATURITY	07/31/2007								6,807,913
INT RATE SWAP0766 ON GSCI EXCESS RETURN INDEX	25,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	GOLDMAN SACHS		MATURITY	07/31/2007								2,269,305
INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	35,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	GOLDMAN SACHS		MATURITY	08/31/2007								1,579,511
INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	MORGAN STANLEY		MATURITY	08/31/2007								1,353,866
INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/29/2006	GOLDMAN SACHS		MATURITY	08/31/2007								1,353,866
INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	MERRILL LYNCH		MATURITY	09/28/2007								10,776,080
INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	GOLDMAN SACHS		MATURITY	09/28/2007								10,776,080
INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	50,000,000	11/30/2007	GSCIER (0.2500%)	11/30/2006	GOLDMAN SACHS		MATURITY	11/30/2007								9,779,339
INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	50,000,000	12/31/2007	GSCIER (0.2500%)	12/05/2006	MORGAN STANLEY		SALE	12/03/2007			(767,066)		(767,066)			9,850,565
INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	25,000,000	12/31/2007	GSCIER (0.2500%)	12/29/2006	GOLDMAN SACHS		SALE	11/30/2007								4,889,673
INT RATE SWAP0837 ON GSCI EXCESS RETURN INDEX	30,000,000	01/31/2008	GSCIER (0.2500%)	01/31/2007	GOLDMAN SACHS		SALE	11/29/2007			553,665		553,665			6,694,457
INT RATE SWAP0838 ON GSCI EXCESS RETURN INDEX	45,000,000	01/31/2008	GSCIER (0.2500%)	01/31/2007	CARGILL		SALE	11/29/2007			1,304,160		1,304,160			10,041,686
INT RATE SWAP0902 ON GSCI EXCESS RETURN INDEX	55,000,000	07/31/2008	GSCIER (0.1500%)	07/31/2007	MORGAN STANLEY		SALE	12/03/2007			(843,773)		(843,773)			5,860,721
INT RATE SWAP0903 ON GSCI EXCESS RETURN INDEX	25,000,000	07/31/2008	GSCIER (0.1500%)	07/31/2007	GOLDMAN SACHS		SALE	11/30/2007			3		3			2,628,036
INT RATE SWAP0911 ON GSCI EXCESS RETURN INDEX	65,000,000	08/31/2008	GSCIER (0.1500%)	08/31/2007	GOLDMAN SACHS		SALE	11/29/2007			1,199,430		1,199,430			9,794,188
INT RATE SWAP0912 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2008	GSCIER (0.1500%)	08/31/2007	MORGAN STANLEY		SALE	12/03/2007			(460,240)		(460,240)			4,563,509
INT RATE SWAP0919 ON GSCI EXCESS RETURN INDEX	70,000,000	09/30/2008	GSCIER (0.1500%)	09/28/2007	MERRILL LYNCH		SALE	11/30/2007			151,117		151,117			3,643,564
INT RATE SWAP0920 ON GSCI EXCESS RETURN INDEX	75,000,000	09/30/2008	GSCIER (0.1500%)	09/28/2007	GOLDMAN SACHS		SALE	11/29/2007			1,490,810		1,490,810			3,903,819
0799999. Subtotal - Swaps - Other						28,800	XXX	XXX	76,551	XXX	5,181,688	46,194	5,105,137			103,829,748
0899999. Subtotal - Swaps						28,800	XXX	XXX	76,551	XXX	136,352	46,194	59,801		129,163	103,546,286
FXFWD0017 122.309198 JPY / 1 USD FORWARD	6,132,210	09/18/2007	122.309198 JPY / 1 USD	06/29/2007	BANK OF AMERICA		MATURITY	09/18/2007			(373,617)		(373,617)			
FXFWD0020 120.831319 JPY / 1 USD FORWARD	6,156,321	09/18/2007	120.831319 JPY / 1 USD	07/16/2007	BANK OF AMERICA		MATURITY	09/18/2007			298,617		298,617			
FXFWD0021 119.817877 JPY / 1 USD FORWARD	8,345,504	09/18/2007	119.817877 JPY / 1 USD	07/25/2007	BANK OF AMERICA		MATURITY	09/18/2007			(328,155)		(328,155)			
FXFWD0023 60.41931 ISK / 1 USD FORWARD	4,965,243	09/17/2007	60.41931 ISK / 1 USD	07/23/2007	BANK OF AMERICA		MATURITY	09/17/2007			4,965,243		4,965,243			
FXFWD0024 63.584918 ISK / 1 USD FORWARD	4,718,094	09/17/2007	63.584918 ISK / 1 USD	08/01/2007	BANK OF AMERICA		MATURITY	09/17/2007			(4,718,094)		(4,718,094)			

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Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
FXFWD0026 112.99435 JPY / 1 USD FORWARD	3,318,290	09/18/2007	112.99435 JPY / 1 USD	08/16/2007	BANK OF AMERICA		MATURITY	09/18/2007			(65,942)		(65,942)			
FXFWD0027 115.553501 JPY / 1 USD FORWARD	6,922,811	09/18/2007	115.553501 JPY / 1 USD	08/24/2007	CITIGROUP		MATURITY	09/18/2007			(22,450)		(22,450)			
FXFWD0029 113.856313 JPY / 1 USD FORWARD	4,936,224	12/17/2007	113.856313 JPY / 1 USD	09/06/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(21,744)		(21,744)			
FXFWD0032 1.029897 CAD / 1 USD FORWARD	9,601,971	12/17/2007	1.029897 CAD / 1 USD	09/17/2007	BANK OF AMERICA		MATURITY	12/17/2007			9,601,971		9,601,971			
FXFWD0033 0.719849 EUR / 1 USD FORWARD	7,043,400	12/17/2007	0.719849 EUR / 1 USD	09/17/2007	BANK OF AMERICA		MATURITY	12/17/2007			7,043,400		7,043,400			
FXFWD0034 113.90819 JPY / 1 USD FORWARD	7,023,582	12/17/2007	113.90819 JPY / 1 USD	09/17/2007	CITIGROUP		MATURITY	12/17/2007			(146,222)		(146,222)			
FXFWD0035 113.999088 JPY / 1 USD FORWARD	5,482,456	12/17/2007	113.999088 JPY / 1 USD	09/17/2007	BANK OF AMERICA		MATURITY	12/17/2007			(31,055)		(31,055)			
FXFWD0036 114.455763 JPY / 1 USD FORWARD	4,368,415	12/17/2007	114.455763 JPY / 1 USD	09/18/2007	BANK OF AMERICA		MATURITY	12/17/2007			42,344		42,344			
FXFWD0037 0.708935 EUR / 1 USD FORWARD	7,019,141	12/17/2007	0.708935 EUR / 1 USD	09/20/2007	BANK OF AMERICA		MATURITY	12/17/2007			7,019,141		7,019,141			
FXFWD0038 0.709483 EUR / 1 USD FORWARD	7,006,694	12/17/2007	0.709483 EUR / 1 USD	09/21/2007	BANK OF AMERICA		MATURITY	12/17/2007			7,006,694		7,006,694			
FXFWD0039 113.417262 JPY / 1 USD FORWARD	4,408,623	12/17/2007	113.417262 JPY / 1 USD	09/25/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(2,344)		(2,344)			
FXFWD0040 114.600046 JPY / 1 USD FORWARD	4,362,758	12/17/2007	114.600046 JPY / 1 USD	09/26/2007	CITIGROUP		MATURITY	12/17/2007			160,533		160,533			
FXFWD0041 1.000843 CAD / 1 USD FORWARD	9,896,028	12/17/2007	1.000843 CAD / 1 USD	09/27/2007	BANK OF AMERICA		MATURITY	12/17/2007			9,896,028		9,896,028			
FXFWD0042 115.928588 JPY / 1 USD FORWARD	4,312,799	12/17/2007	115.928588 JPY / 1 USD	10/05/2007	BANK OF AMERICA		MATURITY	12/17/2007			97,844		97,844			
FXFWD0043 117.068602 JPY / 1 USD FORWARD	4,271,245	12/17/2007	117.068602 JPY / 1 USD	10/15/2007	GOLDMAN SACHS		MATURITY	12/17/2007			250,343		250,343			
FXFWD0044 114.889706 JPY / 1 USD FORWARD	4,351,799	12/17/2007	114.889706 JPY / 1 USD	10/18/2007	BANK OF AMERICA		MATURITY	12/17/2007			(58,844)		(58,844)			
FXFWD0045 113.455866 JPY / 1 USD FORWARD	4,407,185	12/17/2007	113.455866 JPY / 1 USD	10/22/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(3,844)		(3,844)			
FXFWD0046 112.790435 JPY / 1 USD FORWARD	4,432,781	12/17/2007	112.790435 JPY / 1 USD	11/07/2007	BANK OF AMERICA		MATURITY	12/17/2007			22,156		22,156			
FXFWD0047 110.533879 JPY / 1 USD FORWARD	6,784,997	12/17/2007	110.533879 JPY / 1 USD	11/09/2007	BANK OF AMERICA		MATURITY	12/17/2007			168,985		168,985			
FXFWD0048 108.991826 JPY / 1 USD FORWARD	3,211,304	12/17/2007	108.991826 JPY / 1 USD	11/12/2007	CITIGROUP		MATURITY	12/17/2007			40,330		40,330			
FXFWD0049 110.913931 JPY / 1 USD FORWARD	3,155,510	12/17/2007	110.913931 JPY / 1 USD	11/14/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(68,009)		(68,009)			
FXFWD0050 0.981197 CAD / 1 USD FORWARD	7,231,992	12/17/2007	0.981197 CAD / 1 USD	11/19/2007	CITIGROUP		MATURITY	12/17/2007			(7,231,793)		(7,231,793)			
FXFWD0053 110.448421 JPY / 1 USD FORWARD	3,168,952	12/17/2007	110.448421 JPY / 1 USD	11/16/2007	CITIGROUP		MATURITY	12/17/2007			51,754		51,754			
FXFWD0054 0.9837 CAD / 1 USD FORWARD	7,235,452	12/17/2007	0.9837 CAD / 1 USD	11/20/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(7,235,452)		(7,235,452)			
FXFWD0055 0.67394 EUR / 1 USD FORWARD	7,590,384	12/17/2007	0.67394 EUR / 1 USD	11/21/2007	GOLDMAN SACHS		MATURITY	12/17/2007			(7,590,384)		(7,590,384)			
FXFWD0056 1.0108 CAD / 1 USD FORWARD	5,520,269	12/17/2007	1.0108 CAD / 1 USD	12/05/2007	BANK OF AMERICA		MATURITY	12/17/2007			(5,520,269)		(5,520,269)			
FXFWD0060 112.397437 JPY / 1 USD FORWARD	13,015,673	12/17/2007	112.397437 JPY / 1 USD	12/13/2007	BANK OF AMERICA		MATURITY	12/17/2007			(110,180)		(110,180)			

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
FXFWD0064 0.685401 EUR / 1 USD FORWARD	14,446,968	12/17/2007	0.685401 EUR / 1 USD	12/13/2007	BANK OF AMERICA		MATURITY	12/17/2007			(14,446,968)		(14,446,968)			
0999999. Subtotal - Forwards - Hedging							XXX	XXX		XXX	(1,309,983)		(1,309,983)			
1299999. Subtotal - Forwards							XXX	XXX		XXX	(1,309,983)		(1,309,983)			
2599999. Subtotal - Hedging							XXX	XXX		XXX	(6,355,319)		(6,355,319)		129,163	(283,462)
2799999. Subtotal - Other						28,800	XXX	XXX	76,551	XXX	5,181,688	46,194	5,105,137			103,829,748
9999999 - Totals						28,800	XXX	XXX	76,551	XXX	(1,173,631)	46,194	(1,250,182)		129,163	103,546,286

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INDEX FUTURES - EMINI S & P 500	221	03/20/2008	16,336,287	16,323,060	(13,227)	12/17/2007	CME		(13,227)			795,600
INDEX FUTURES - RUSSELL 2000	119	03/19/2008	44,845,590	45,945,900	1,100,310	12/17/2007	CME		1,100,310			2,499,000
INDEX FUTURES - S & P 500	180	03/19/2008	66,168,666	66,474,000	305,334	12/17/2007	CME		305,334			3,240,000
0199999. Subtotal - Long Futures - Hedging			127,350,543	128,742,960	1,392,417	XXX	XXX		1,392,417			6,534,600
0499999. Subtotal - Long Futures			127,350,543	128,742,960	1,392,417	XXX	XXX		1,392,417			6,534,600
INDEX FUTURES - S & P 500	120	03/19/2008	44,111,556	44,316,000	(204,444)	12/17/2007	CME		(204,444)			2,160,000
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,450	03/19/2008	504,625,968	504,588,304	37,665	12/14/2007	CBOT		37,665			5,340,000
INTEREST RATE FUTURES - GOV'T TBONDS	11,418	03/19/2008	1,355,094,516	1,328,769,750	26,324,766	12/19/2007	CBOT		26,324,766			19,410,600
0599999. Subtotal - Short Futures - Hedging			1,903,832,040	1,877,674,054	26,157,986	XXX	XXX		26,157,986			26,910,600
0899999. Subtotal - Short Futures			1,903,832,040	1,877,674,054	26,157,986	XXX	XXX		26,157,986			26,910,600
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX					
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX					
2599999. Subtotal - Hedging			2,031,182,583	2,006,417,014	27,550,403	XXX	XXX		27,550,403			33,445,200
2799999. Subtotal - Other						XXX	XXX					
9999999 - Totals			2,031,182,583	2,006,417,014	27,550,403	XXX	XXX		27,550,403			33,445,200

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
INDEX FUTURES - EMINI S & P 500	16	03/16/2007	1,166,434	02/23/2007	CME	
INDEX FUTURES - EMINI S & P 500	221	03/20/2008	16,336,287	12/17/2007	CME	
INDEX FUTURES - EMINI S & P 500	222	06/15/2007	15,610,829	04/30/2007	CME	
INDEX FUTURES - EMINI S & P 500	231	09/21/2007	17,721,912	09/05/2007	CME	
INDEX FUTURES - EMINI S & P 500	8,353	12/21/2007	603,274,173	12/11/2007	CME	
INDEX FUTURES - RUSSELL 2000	119	03/19/2008	44,845,590	12/17/2007	CME	
INDEX FUTURES - RUSSELL 2000	119	06/15/2007	45,520,915	03/06/2007	CME	
INDEX FUTURES - RUSSELL 2000	119	09/21/2007	50,096,465	06/11/2007	CME	
INDEX FUTURES - RUSSELL 2000	119	12/20/2007	46,624,640	09/13/2007	CME	
INDEX FUTURES - EMINI RUSSELL 2000	8	03/16/2007	664,017	02/23/2007	CME	
INDEX FUTURES - EMINI RUSSELL 2000	75	06/15/2007	5,859,883	04/30/2007	CME	
INDEX FUTURES - EMINI RUSSELL 2000	60	09/21/2007	5,051,841	06/11/2007	CME	
INDEX FUTURES - EMINI RUSSELL 2000	24	12/20/2007	1,880,816	09/13/2007	CME	
INDEX FUTURES - S & P 500	350	03/19/2007	122,110,420	03/05/2007	CME	
INDEX FUTURES - S & P 500	180	03/19/2008	66,168,666	12/17/2007	CME	
INDEX FUTURES - S & P 500	730	06/18/2007	254,184,826	03/14/2007	CME	
INDEX FUTURES - S & P 500	180	09/24/2007	69,959,916	06/04/2007	CME	
INDEX FUTURES - S & P 500	180	12/21/2007	67,019,166	09/13/2007	CME	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,400	06/20/2007	150,312,250	05/17/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,400	09/19/2007	253,665,112	06/12/2007	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	50	03/19/2008	5,941,912	11/27/2007	CBOT	
0199999. Subtotal - Long Futures - Hedging			1,844,016,070	XXX	XXX	
0499999. Subtotal - Long Futures			1,844,016,070	XXX	XXX	
COMMODITY FUTURES - CRUDE OIL	565	12/18/2007	50,993,745	11/13/2007	NYMEX	
INDEX FUTURES - EMINI S & P 500	18,000	12/21/2007	1,335,816,938	11/29/2007	CME	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	500	03/31/2008	55,061,525	12/07/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,000	06/29/2007	105,862,582	03/09/2007	CBOT	
INDEX FUTURES - GSCI	30	02/15/2007	2,947,358	01/17/2007	CME	
INDEX FUTURES - EMINI RUSSELL 2000	5	12/20/2007	399,490	11/02/2007	CME	
INDEX FUTURES - S & P 500	120	03/19/2008	44,111,556	12/17/2007	CME	
INDEX FUTURES - S & P 500	570	06/18/2007	218,239,266	06/01/2007	CME	
INDEX FUTURES - S & P 500	3,570	09/24/2007	1,335,687,291	09/07/2007	CME	
INDEX FUTURES - S & P 500	2,670	12/21/2007	1,029,951,921	10/16/2007	CME	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	06/29/2007	102,577,155	03/05/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	09/28/2007	102,241,040	08/08/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	12/31/2007	103,023,870	08/29/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,617	03/21/2007	174,756,738	03/02/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	5,450	03/19/2008	618,209,783	12/14/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,341	06/20/2007	253,832,516	05/29/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,360	09/19/2007	466,727,154	08/28/2007	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	8,450	12/19/2007	928,082,063	11/27/2007	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	17,691	03/19/2008	2,098,600,872	12/19/2007	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	500	06/20/2007	56,092,600	03/22/2007	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	2,200	09/19/2007	241,476,260	08/16/2007	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	16,591	12/19/2007	1,916,255,208	11/27/2007	CBOT	
0599999. Subtotal - Short Futures - Hedging			11,240,946,929	XXX	XXX	
0899999. Subtotal - Short Futures			11,240,946,929	XXX	XXX	
2099999. Subtotal - Insurance Futures Call Options				XXX	XXX	
2499999. Subtotal - Insurance Futures Put Options				XXX	XXX	
2599999. Subtotal - Hedging			13,084,962,999	XXX	XXX	
2799999. Subtotal - Other				XXX	XXX	
9999999 - Totals			13,084,962,999	XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
INDEX FUTURES - EMINI S & P 500	184	03/16/2007	13,111,614	12,632,736	(478,878)	12/27/2006	CME		03/06/2007	(478,878)		
INDEX FUTURES - EMINI S & P 500	222	06/15/2007	15,610,829	17,024,206	1,413,378	04/30/2007	CME		06/04/2007	1,413,378		
INDEX FUTURES - EMINI S & P 500	231	09/21/2007	17,721,912	17,067,134	(654,779)	09/05/2007	CME		09/13/2007	(654,779)		
INDEX FUTURES - EMINI S & P 500	8,353	12/21/2007	603,274,173	609,549,824	6,275,651	12/11/2007	CME		12/17/2007	6,275,651		
INDEX FUTURES - RUSSELL 2000	124	03/16/2007	49,544,659	47,113,391	(2,431,268)	12/11/2006	CME		03/06/2007	(2,431,268)		
INDEX FUTURES - RUSSELL 2000	119	06/15/2007	45,520,915	49,643,385	4,122,469	03/06/2007	CME		06/11/2007	4,122,469		
INDEX FUTURES - RUSSELL 2000	119	09/21/2007	50,096,465	46,308,410	(3,788,056)	06/11/2007	CME		09/13/2007	(3,788,056)		
INDEX FUTURES - RUSSELL 2000	119	12/20/2007	46,624,640	44,624,560	(2,000,081)	09/13/2007	CME		12/17/2007	(2,000,081)		
INDEX FUTURES - EMINI RUSSELL 2000	57	03/16/2007	4,582,480	4,322,190	(260,290)	12/27/2006	CME		03/06/2007	(260,290)		
INDEX FUTURES - EMINI RUSSELL 2000	75	06/15/2007	5,859,883	6,251,528	391,645	04/30/2007	CME		06/11/2007	391,645		
INDEX FUTURES - EMINI RUSSELL 2000	60	09/21/2007	5,051,841	4,783,407	(268,434)	06/11/2007	CME		09/13/2007	(268,434)		
INDEX FUTURES - EMINI RUSSELL 2000	24	12/20/2007	1,880,816	1,979,285	98,469	09/13/2007	CME		11/02/2007	98,469		
INDEX FUTURES - S & P 500	535	03/19/2007	188,087,292	184,888,646	(3,198,647)	12/11/2006	CME		03/14/2007	(3,198,647)		
INDEX FUTURES - S & P 500	730	06/18/2007	254,184,826	277,560,424	23,375,598	03/14/2007	CME		06/04/2007	23,375,598		
INDEX FUTURES - S & P 500	180	09/24/2007	69,959,916	66,428,334	(3,531,582)	06/04/2007	CME		09/13/2007	(3,531,582)		
INDEX FUTURES - S & P 500	180	12/21/2007	67,019,166	65,699,334	(1,319,832)	09/13/2007	CME		12/17/2007	(1,319,832)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,400	06/20/2007	150,312,250	149,468,452	(843,798)	05/17/2007	CBOT		05/29/2007	(843,798)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,400	09/19/2007	253,665,112	252,251,222	(1,413,890)	06/12/2007	CBOT		06/19/2007	(1,413,890)		
INTEREST RATE FUTURES - GOV'T TBONDS	50	03/19/2008	5,941,912	5,942,854	942	11/27/2007	CBOT		11/27/2007	942		
0199999. Subtotal - Long Futures - Hedging			1,848,050,702	1,863,539,321	15,488,619	XXX	XXX		XXX	15,488,619		
0499999. Subtotal - Long Futures			1,848,050,702	1,863,539,321	15,488,619	XXX	XXX		XXX	15,488,619		
COMMODITY FUTURES - CRUDE OIL	565	12/18/2007	50,993,745	51,339,425	(345,680)	11/13/2007	NYMEX		11/28/2007	(345,680)		
INDEX FUTURES - EMINI S & P 500	18,000	12/21/2007	1,335,816,938	1,332,184,863	3,632,075	11/29/2007	CME		11/30/2007	3,632,075		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	500	03/31/2008	55,061,525	55,012,714	48,811	12/07/2007	CBOT		12/11/2007	48,811		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,000	06/29/2007	105,862,582	105,197,265	665,317	03/09/2007	CBOT		05/31/2007	665,317		
INDEX FUTURES - GSCI	30	01/22/2007	3,383,483	2,909,558	473,925	12/14/2006	CME		01/22/2007	473,925		
INDEX FUTURES - GSCI	30	02/15/2007	2,947,358	3,192,143	(244,785)	01/17/2007	CME		01/31/2007	(244,785)		
INDEX FUTURES - EMINI RUSSELL 2000	5	12/20/2007	399,490	377,561	21,929	11/02/2007	CME		12/04/2007	21,929		
INDEX FUTURES - S & P 500	2,100	03/19/2007	748,983,480	750,500,145	(1,516,665)	12/14/2006	CME		03/01/2007	(1,516,665)		
INDEX FUTURES - S & P 500	570	06/18/2007	218,239,266	215,248,359	2,990,907	06/01/2007	CME		06/12/2007	2,990,907		
INDEX FUTURES - S & P 500	3,570	09/24/2007	1,335,687,291	1,298,444,909	37,242,382	09/07/2007	CME		09/13/2007	37,242,382		
INDEX FUTURES - S & P 500	2,670	12/21/2007	1,029,951,921	1,018,796,978	11,154,943	10/16/2007	CME		12/17/2007	11,154,943		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,250	03/30/2007	255,928,794	254,436,038	1,492,757	12/12/2006	CBOT		01/31/2007	1,492,757		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	06/29/2007	102,577,155	102,524,415	52,740	03/05/2007	CBOT		03/22/2007	52,740		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	09/28/2007	102,241,040	102,904,275	(663,235)	08/08/2007	CBOT		08/29/2007	(663,235)		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	500	12/31/2007	103,023,870	103,743,165	(719,295)	08/29/2007	CBOT		10/19/2007	(719,295)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,617	03/21/2007	283,496,623	282,273,622	1,223,001	12/11/2006	CBOT		03/02/2007	1,223,001		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,000	03/19/2008	113,583,815	113,408,200	175,615	11/29/2007	CBOT		12/06/2007	175,615		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,341	06/20/2007	253,832,516	252,009,870	1,822,645	05/29/2007	CBOT		05/29/2007	1,822,645		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,360	09/19/2007	466,727,154	475,091,129	(8,363,975)	08/28/2007	CBOT		08/29/2007	(8,363,975)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	8,450	12/19/2007	928,082,063	961,163,124	(33,081,060)	11/27/2007	CBOT		11/27/2007	(33,081,060)		
INTEREST RATE FUTURES - GOV'T TBONDS	6,273	03/19/2008	743,506,356	718,580,137	24,926,219	12/17/2007	CBOT		12/26/2007	24,926,219		
INTEREST RATE FUTURES - GOV'T TBONDS	500	06/20/2007	56,092,600	54,438,475	1,654,125	03/22/2007	CBOT		05/31/2007	1,654,125		
INTEREST RATE FUTURES - GOV'T TBONDS	2,200	09/19/2007	241,476,260	242,534,748	(1,058,488)	08/16/2007	CBOT		08/29/2007	(1,058,488)		
INTEREST RATE FUTURES - GOV'T TBONDS	16,591	12/19/2007	1,916,255,208	1,968,634,526	(52,379,317)	11/27/2007	CBOT		11/27/2007	(52,379,317)		
0599999. Subtotal - Short Futures - Hedging			10,454,150,531	10,464,945,640	(10,795,109)	XXX	XXX		XXX	(10,795,109)		
0899999. Subtotal - Short Futures			10,454,150,531	10,464,945,640	(10,795,109)	XXX	XXX		XXX	(10,795,109)		
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX		XXX			
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX		XXX			
2599999. Subtotal - Hedging			12,302,201,232	12,328,484,961	4,693,510	XXX	XXX		XXX	4,693,510		
2799999. Subtotal - Other						XXX	XXX		XXX			
9999999 - Totals			12,302,201,232	12,328,484,961	4,693,510	XXX	XXX		XXX	4,693,510		

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value >0	Contracts Statement Value <0	Exposure Net of Collateral	Contracts Fair Value >0	Contracts Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX								33,445,200	33,445,200
BARCLAY'S CAPITAL	YES		5,992,803	(1,268,981)	4,723,822	5,820,007	(2,720,876)	3,099,131	1,818,053	1,818,053
BEAR STEARNS	YES			(73,093)			(73,093)		21,739	
BANK OF AMERICA	YES		1,680,913	(168,166)	1,512,747	1,667,289	(588,499)	1,078,791	824,757	824,757
CITIBANK	YES	40,000	615,320		575,320	662,667	(306,396)	316,271	546,768	546,768
CREDIT SUISSE FB	YES		141,024		141,024	141,024	(725,166)		184,970	184,970
DEUTSCHE BANK	YES						(763,292)		117,668	117,668
GOLDMAN SACHS	YES		1,628,022	(925,909)	702,114	1,666,788	(2,219,373)		942,144	942,144
JP MORGAN CHASE BANK	YES		3,180,869	(362,987)	2,817,882	3,180,869	(412,777)	2,768,092	465,005	465,005
LEHMAN BROTHERS	YES		3,004,653	(128,027)	2,876,626	3,027,661	(6,680,476)		2,385,504	2,385,504
MERRILL LYNCH	YES		298,418	(637,679)		311,447	(1,623,901)		596,106	256,846
MORGAN STANLEY	YES		220,685	(320,676)		220,685	(633,235)		512,255	412,265
ROYAL BANK OF SCTLND	YES		6,316,744		6,316,744	6,316,744		6,316,744	155,955	155,955
UBS AG			2,592,948		2,592,948	2,565,709	(197,467)	2,368,241	566,432	566,432
0299999. Total NAIC 1 Designation		40,000	25,672,401	(3,885,516)	22,259,229	25,580,890	(16,944,551)	15,947,270	9,137,356	8,676,366
0899999 - Totals		40,000	25,672,401	(3,885,516)	22,259,229	25,580,890	(16,944,551)	15,947,270	42,582,556	42,121,566

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Allstate Bank	Vernon Hills, Illinois					45,922,590	XXX
AmSouth Bank	Birmingham, Alabama					417,206	XXX
BancFirst	Oklahoma City, Oklahoma					120,569	XXX
Bank of America	New York, New York		4.810	55,219		(690,083,336)	XXX
Bank of Montreal	Toronto, Canada		6.250	36,463		1,270,837	XXX
Bank of New York	New York, New York		1.400	407,646		25,032,609	XXX
Bank of Oklahoma	Tulsa, Oklahoma					131,708	XXX
Bank of the West	Chicago, Illinois					173,467	XXX
Citibank	New York, New York		3.160	191,076		4,293,484	XXX
Commerce Bank N.A.	Kansas City, Missouri					265,107	XXX
Fifth Third Bank	Cincinnati, Ohio					1,141,403	XXX
First Hawaiian Bank	Honolulu, Hawaii					354,159	XXX
First National Bank of Anchorage	Anchorage, Alaska					554,770	XXX
Manufacturers and Traders Trust	Baltimore, Maryland					435,127	XXX
First Tennessee Bank	Memphis, Tennessee					123,130	XXX
Branch Banking and Trust	Richmond, Virginia					533,509	XXX
Hancock Bank	Gulfport, Mississippi					162,504	XXX
Harris Trust and Savings Bank	Chicago, Illinois					599,067	XXX
Hibernia National Bank	New Orleans, Louisiana					805,323	XXX
Huntington Bank	Indianapolis, Indiana					534,692	XXX
JP Morgan Chase Bank	New York, New York		1.750	1,305		22,174,885	XXX
Key Bank	Cleveland, Ohio					1,162,633	XXX
M&I Marshall Ilsley	Milwaukee, Wisconsin					160,415	XXX
HSBC Bank USA	New York, New York					751,282	XXX
RBC Global Services	Toronto, Canada		2.050	579		18,182	XXX
National City Bank-Cleveland	Cleveland, Ohio					1,778,806	XXX
PNC Bank N.A.	Cherry Hill, New Jersey					857,937	XXX
Regions Bank	Birmingham, Alabama					824,982	XXX
Seaway National Bank	Chicago, Illinois					28,230	XXX
Suntrust	Orlando, Florida					1,266,033	XXX
U.S. Bank	St. Paul, Minnesota					1,318,914	XXX
Wachovia Bank of NC N.A.	Winston Salem, North Carolina					(113,167,250)	XXX
Wells Fargo Bank	San Francisco, California					2,551,154	XXX
Natexis Banq US Finance	New York, New York		5.370	2,043,583			XXX
Bank of Alaska	Anchorage, Alaska		3.940	10,501	2,948	266,709	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	2,746,373	2,948	(687,219,164)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	2,746,373	2,948	(687,219,164)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,696,016	XXX
0599999 Total - Cash		XXX	XXX	2,746,373	2,948	(685,523,149)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(696,186,866)	4. April	(589,783,099)	7. July	(822,838,462)	10. October	(765,102,179)
2. February	(725,880,794)	5. May	(689,528,149)	8. August	(745,390,122)	11. November	(749,412,083)
3. March	(576,182,820)	6. June	(646,591,326)	9. September	(762,995,280)	12. December	(685,523,149)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Gross Investment Income
AGL CAPITAL CORP		12/26/2007		01/09/2008	19,974,889		18,833
AT&T INC		12/31/2007		01/02/2008	49,994,305		5,695
AMERICAN EXPRESS CR CORP		12/07/2007		01/22/2008	9,973,925		31,042
AMERICAN GENERAL FINANCE CORP		12/05/2007		01/08/2008	4,995,343		17,963
APACHE CORP		12/31/2007		01/02/2008	19,797,318		2,682
AVERY DENNISON CORP		12/31/2007		01/02/2008	19,857,656		2,344
BHP BILLITON LIMITED		11/20/2007		01/07/2008	30,973,547		185,174
BANCO ESPIRITO SANTO		12/28/2007		01/10/2008	59,929,605		31,287
CLOROX COMPANY		12/31/2007		01/02/2008	5,999,192		808
CONSOLIDATED EDISON CO.		12/21/2007		01/11/2008	26,009,235		50,224
DENTSPLY INTL INC		12/31/2007		01/02/2008	9,998,653		1,347
EATON CORP.		12/31/2007		01/02/2008	13,798,371		1,629
EQUIFAX INC		12/26/2007		01/07/2008	17,483,959		16,041
FPL GROUP CAPITAL INC		12/31/2007		01/04/2008	17,493,919		2,027
FORTIS FUNDING LLC		12/28/2007		01/04/2008	49,980,646		25,806
ING (US) FUNDING LLC		12/28/2007		01/28/2008	14,946,901		7,867
IDAHO POWER		12/31/2007		01/10/2008	6,632,948		895
KOREAN DEVELOPMENT BANK - NY		12/26/2007		01/09/2008	9,988,889		8,333
LACLEDE GAS COMPANY		12/19/2007		01/15/2008	10,677,322		21,058
LACLEDE GAS COMPANY		12/13/2007		01/16/2008	6,150,182		17,502
MERRILL LYNCH & CO INC NT		12/28/2007		01/11/2008	34,952,360		19,056
ONEOK INC.		12/31/2007		01/02/2008	19,997,433		2,567
PECO ENERGY TRANSITION (EXELON)		12/18/2007		01/15/2008	4,989,306		10,695
PEPSIAMERICAS INC.		12/13/2007		01/14/2008	21,461,413		56,396
PRECISION CASTPARTS CORP.		12/31/2007		01/02/2008	7,499,021		979
PRINCIPAL FINANCIAL SERVICES INC		12/27/2007		01/11/2008	10,711,892		6,554
PRUDENTIAL FINANCIAL INC		11/21/2007		01/15/2008	9,979,778		59,222
PRUDENTIAL PLC		11/07/2007		01/18/2008	24,943,097		184,097
QUESTAR CORP		12/21/2007		01/04/2008	9,995,167		17,723
RIO TINTO (COMM PAPER)		12/21/2007		01/03/2008	19,993,778		34,222
ROHM & HAAS		12/31/2007		01/02/2008	19,997,639		2,361
STARBUCKS CORP		12/31/2007		01/02/2008	14,997,938		2,063
SWEDBANK		12/28/2007		01/11/2008	13,482,188		7,125
SYNGENTA WILMINGTON INC		12/28/2007		01/03/2008	9,997,500		5,000
SYNGENTA WILMINGTON INC		12/31/2007		01/04/2008	41,984,880		5,040
TORCHMARK CORP		11/30/2007		01/03/2008	5,998,300		27,200
TORCHMARK CORP		12/07/2007		01/04/2008	2,498,937		8,854
TORCHMARK CORP		12/07/2007		01/09/2008	4,494,600		16,875
TORCHMARK CORP		12/26/2007		01/22/2008	2,991,285		2,490
TORCHMARK CORP		12/26/2007		01/24/2008	8,572,637		7,138
TYCO ELECTRONICS GROUP		12/21/2007		01/04/2008	9,995,250		17,417
TREASURY BILL	C	11/15/2007		01/17/2008	2,840,985		14,364
TREASURY BILL	C	12/13/2007		03/06/2008	6,567,825		9,405
VECTREN UTILITY HOLDINGS		12/20/2007		01/03/2008	9,996,806		19,167
VECTREN UTILITY HOLDINGS		12/26/2007		01/09/2008	9,987,111		9,667
VIRGINIA ELECTRIC POWER		12/20/2007		01/03/2008	15,280,211		28,735
WELLS FARGO & COMPANY		12/28/2007		01/07/2008	54,960,585		26,277
WELLPOINT INC		12/28/2007		01/02/2008	19,996,944		12,222
DEUTSCHE REPO MORTGAGE	RA	12/31/2007	4.750	01/02/2008	50,000,000	6,597	6,597
GREEENWICH CAPTIAL MARKETS REPO MBS	RA	12/31/2007	4.700	01/02/2008	50,000,000	6,528	6,528
WESTERN UNION CO		12/27/2007		01/02/2008	9,998,436		7,819
WISCONSIN GAS CO		12/28/2007		01/02/2008	4,999,364		2,544
ARMY & AIRFORCE EXCHANGE SERVICE		12/18/2007	4.950	02/26/2008	10,000,000	19,250	19,250
0199999 - Total Cash Equivalents					948,819,468	32,375	1,104,206

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	PROPERTY & CASUALTY			12,057,005	13,515,876
4. Arkansas AR						
5. California CA	B	WORKERS' COMPENSATION			55,802,445	64,971,164
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	PROPERTY & CASUALTY			121,010	154,675
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	PROPERTY & CASUALTY			184,724	227,227
12. Hawaii HI						
13. Idaho ID	B	PROPERTY & CASUALTY			75,112	101,098
14. Illinois IL	B	PROPERTY & CASUALTY	2,985,677	3,863,593	130,855	168,496
15. Indiana IN	ST	PROPERTY & CASUALTY			75,000	75,000
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	PROPERTY & CASUALTY			132,142	159,860
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	PROPERTY & CASUALTY			5,750,945	6,797,670
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ	B	PROPERTY & CASUALTY			123,926	161,756
32. New Mexico NM	B	PROPERTY & CASUALTY			465,639	676,340
33. New York NY	B	PROPERTY & CASUALTY			1,993,270	2,385,368
34. North Carolina NC	B	PROPERTY & CASUALTY			300,756	404,391
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	B	PROPERTY & CASUALTY			6,674,755	7,970,010
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN	B	PROPERTY & CASUALTY			4,889,251	6,064,837
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	2,985,677	3,863,593	88,776,836	103,833,768
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALLSTATE INSURANCE COMPANY

THIS SECTION INCLUDES THE FOLLOWING EXHIBITS/SCHEDULES:

Financial Guaranty Insurance Exhibit

Supplement "A" to Schedule T

Schedule P Prior Reserves By Line

1 9 2 3 2 2 0 0 7 2 4 0 0 0 1 0 0



FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2007

(To Be Filed by March 1)

Of The ALLSTATE INSURANCE COMPANY

NAIC Group Code 0008 NAIC Company Code 19232 Employer's ID Number 36-0719665

Financial Guaranty Insurance Exhibit - Part 1

N O N E

Financial Guaranty Insurance Exhibit - Part 2

N O N E

Financial Guaranty Insurance Exhibit Part 3A

N O N E

Financial Guaranty Insurance Exhibit Part 3B

N O N E

Financial Guaranty Insurance Exhibit Part 3C

N O N E

Financial Guaranty Insurance Exhibit Part 3D

N O N E

Financial Guaranty Insurance Exhibit Part 3E

N O N E

Financial Guaranty Insurance Exhibit Part 3F

N O N E

Financial Guaranty Insurance Exhibit Part 4A

N O N E

Financial Guaranty Insurance Exhibit Part 4B

N O N E

Financial Guaranty Insurance Exhibit Part 4C

N O N E

Financial Guaranty Insurance Exhibit Part 4D

N O N E

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS-THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2007 S.P.								
2. 2007 I.P.								
3. 2006 S.P.								
4. 2006 I.P.								
5. 2005 S.P.								
6. 2005 I.P.								
7. 2004 S.P.								
8. 2004 I.P.								
9. 2003 S.P.								
10. 2003 I.P.								
11. 2002 S.P.								
12. 2002 I.P.								
13. 2001 S.P.								
14. 2001 I.P.								
15. 2000 S.P.								
16. 2000 I.P.								
17. 1999 S.P.								
18. 1999 I.P.								
19. 1998 S.P.								
20. 1998 I.P.								
21. Prior To 1998 S.P.								
22. Prior To 1998 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2007 S.P.								
2. 2007 I.P.								
3. 2006 S.P.								
4. 2006 I.P.								
5. 2005 S.P.								
6. 2005 I.P.								
7. 2004 S.P.								
8. 2004 I.P.								
9. 2003 S.P.								
10. 2003 I.P.								
11. 2002 S.P.								
12. 2002 I.P.								
13. 2001 S.P.								
14. 2001 I.P.								
15. 2000 S.P.								
16. 2000 I.P.								
17. 1999 S.P.								
18. 1999 I.P.								
19. 1998 S.P.								
20. 1998 I.P.								
21. Prior To 1998 S.P.	6,117,730							
22. Prior To 1998 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

Financial Guaranty Insurance Exhibit Part 4G

N O N E

Financial Guaranty Insurance Exhibit Part 4H

N O N E

SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I

TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2007 S.P.								
2. 2007 I.P.								
3. 2006 S.P.								
4. 2006 I.P.								
5. 2005 S.P.								
6. 2005 I.P.								
7. 2004 S.P.								
8. 2004 I.P.								
9. 2003 S.P.								
10. 2003 I.P.								
11. 2002 S.P.								
12. 2002 I.P.								
13. 2001 S.P.								
14. 2001 I.P.								
15. 2000 S.P.								
16. 2000 I.P.								
17. 1999 S.P.								
18. 1999 I.P.								
19. 1998 S.P.								
20. 1998 I.P.								
21. Prior To 1998 S.P.	6,117,730							
22. Prior To 1998 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

MUNICIPAL BOND EXPOSURES WRITTEN
PART 5A

GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNICIPAL OBLIGATION BONDS	NONE			
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

MUNICIPAL BOND EXPOSURES WRITTEN
PART 5B

NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net Of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNICIPAL OBLIGATION BONDS	NONE					
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

MUNICIPAL BOND EXPOSURES WRITTEN
PART 5C

BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	Ceded Exposure 4 Unauthorized	5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. MUNICIPAL OBLIGATION BONDS	NONE				
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

Financial Guaranty Insurance Exhibit - Part 6A

N O N E

Financial Guaranty Insurance Exhibit - Part 6B

N O N E

Financial Guaranty Insurance Exhibit - Part 6C

N O N E

Financial Guaranty Insurance Exhibit - Part 7 (000) omitted

N O N E



SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE

SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE

SUPPLEMENT FOR THE YEAR 2007 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Medical malpractice policies effective prior to January 1, 1976

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA						300,000	1	
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total						300,000	1	
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

2007 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 - Summary

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	920,291	915,842	198,896	151,730	37,198		2,223,957
2	1993	15,187	-6,705	3,735	-623	1,018		12,611
3	1994	7,196	3,498	3,365	779	2,476		17,315
4	1995	11,008	-1,924	3,447	-85	924		13,370
5	1996	3,265	9,859	6,300	872	2,285		22,581
6	1997	-9,527	28,173	7,748	1,839	51,690		79,922
	1997 & Pr	947,420	948,744	223,491	154,512	95,590		2,369,757

Schedule P - Part 1 A - Homeowners/Farmowners

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	3,565	467	401	48	178		4,659
2	1993	1,827	10	233	1	220		2,292
3	1994	1,690	2,404	314	732	185		5,325
4	1995	1,905	68	379	13	200		2,565
5	1996	1,060	255	155	44	463		1,978
6	1997	2,670	227	530	32	352		3,812
	1997 & Pr	12,718	3,432	2,012	871	1,598		20,631

Schedule P - Part 1 B - Private Passenger Auto Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	252,608	-21,218	96,207	-1,693	27,315		353,219
2	1993	10,295	-8,557	3,356	-668	746		5,172
3	1994	1,623	178	2,690	34	743		5,267
4	1995	7,119	-2,438	2,456	-131	617		7,623
5	1996	-104	8,895	5,730	779	1,751		17,050
6	1997	-13,671	27,014	6,911	1,698	2,571		24,522
	1997 & Pr	257,869	3,875	117,349	18	33,743		412,855

Schedule P - Part 1 C - Commercial Auto /Truck Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	5,678	818	418	22	21		6,958
2	1993	356	323	40	34	3		755
3	1994	10	11	1	1			23
4	1995	48	1	11	0	0		60
5	1996	242	262	33	19	3		560
6	1997	358	148	47	16	73		642
	1997 & Pr	6,691	1,563	550	94	101		8,999

Schedule P - Part 1 D - Workers Compensation

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	77,063	52,126	1,615	824	1,089		132,717
2	1993	607	214	9	4	3		836
3	1994	445	15	19		4		483
4	1995	185		9		3		197
5	1996	445		14		5		464
6	1997					681		681
	1997 & Pr	78,744	52,355	1,666	828	1,785		135,378

Schedule P - Part 1 E - Commercial Multiple Peril

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	1,998	1,264	794	452	208		4,717
2	1993	188		59		8		255
3	1994	653	7	167	2	19		849
4	1995	1,325	114	580	34	83		2,136
5	1996	864	1	275	0	37		1,178
6	1997	666	177	219	41	44		1,148
	1997 & Pr	5,695	1,563	2,094	529	400		10,282

Schedule P - Part 1 F 1 - Medical Malpractice Occurance

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	1,307	76	365	2			1,750
2	1993							
3	1994							
4	1995							
5	1996							
6	1997					27		27
	1997 & Pr	1,307	76	365	2	27		1,778

Schedule P - Part 1 F 2 - Medical Malpractice Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994							
4	1995							
5	1996							
6	1997							
	1997 & Pr							

NONE

Schedule P - Part 1 G - Special Liability

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	2,472	823	87				3,382
2	1993	156	141					297
3	1994	269	242					511
4	1995	311	280					591
5	1996							
6	1997					39		39
	1997 & Pr	3,209	1,485	87		39		4,820

Schedule P - Part 1 H 1 - Other Liability Occurence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	155,179	141,301	21,955	19,814	7,861		346,111
2	1993	1,197	963	18	5	29		2,211
3	1994	2,394	531	160	0	23		3,108
4	1995	107	51	10		18		187
5	1996	482	243	64	26	20		835
6	1997	52	608	5	54	6,886		7,605
	1997 & Pr	159,411	143,697	22,212	19,900	14,837		360,057

Schedule P - Part 1 H 2 - Other Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994							
4	1995							
5	1996							
6	1997							
	1997 & Pr							

NONE

Schedule P - Part 1 I - Special Property

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	3,222	301	86	7			3,617
2	1993	48	27	9				84
3	1994	10	18	4	0	1,502		1,534
4	1995	4		0				4
5	1996							
6	1997	13		2		81		96
	1997 & Pr	3,297	346	101	7	1,583		5,335

Schedule P - Part 1 J - Auto Physical Damage

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	311	189	7		6		513
2	1993	314		11		8		333
3	1994	0						0
4	1995	0						0
5	1996	4						4
6	1997	153		4	-2	13		168
	1997 & Pr	782	189	21	-2	28		1,018

Schedule P - Part 1 K - Fidelity/Surety

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	408	3	49		1		461
2	1993							
3	1994	0	0					1
4	1995							
5	1996							
6	1997					9		9
	1997 & Pr	408	4	49		10		471

Schedule P - Part 1 L - Other

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	56						56
2	1993							
3	1994							
4	1995							
5	1996							
6	1997					1		1
	1997 & Pr	56				1		57

Schedule P - Part 1 M - International

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994							
4	1995							
5	1996							
6	1997							
	1997 & Pr							

NONE

Schedule P - Part 1 N - Reinsurance A

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	212	190					402
2	1993							
3	1994	-5	-5	10	9			10
4	1995							
5	1996							
6	1997							
	1997 & Pr	207	186	10	9			411

Schedule P - Part 1 O - Reinsurance B

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	1,110	999	2	2			2,113
2	1993	194	175					368
3	1994							
4	1995							
5	1996	216	195	4	3			418
6	1997	175						175
	1997 & Pr	1,696	1,369	5	5			3,075

Schedule P - Part 1 P - Reinsurance C

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994	107	96					203
4	1995							
5	1996	9	8					17
6	1997							
	1997 & Pr	116	104					221

Schedule P - Part 1 R 1 - Products Liability Occurrence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR	415,102	738,500	76,911	132,252	518		1,363,283
2	1993	5		1		0		7
3	1994							
4	1995	5		2		1		8
5	1996	46		24		7		77
6	1997	55		29		40,912		40,996
	1997 & Pr	415,213	738,500	76,968	132,252	41,438		1,404,371

Schedule P - Part 1 R 2 - Products Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994			NONE				
4	1995							
5	1996							
6	1997							
	1997 & Pr							

Schedule P - Part 1 S - Financial Guaranty/Mortgage Guaranty

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1992 & PR							
2	1993							
3	1994			NONE				
4	1995							
5	1996							
6	1997							
	1997 & Pr							