

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2006
OF THE CONDITION AND AFFAIRS OF THE

Allstate Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 19232 Employer's ID Number 36-0719665

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Incorporated/Organized 02/09/1931 Commenced Business 04/17/1931

Statutory Home Office 2775 Sanders Road (Street and Number), Northbrook , IL 60062-6127 (City or Town, State and Zip Code)

Main Administrative Office 2775 Sanders Road (Street and Number)

Northbrook , IL 60062-6127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 Sanders Road, Suite H1A (Street and Number or P.O. Box), Northbrook , IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 Sanders Road, Suite H1A (Street and Number)

Northbrook , IL 60062-7127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address www.allstate.com

Statutory Statement Contact LYNN CIRRINCIONE (Name), 847-402-3029 (Area Code) (Telephone Number)

LYNN.CIRRINCIONE@ALLSTATE.COM (E-mail Address), 847-402-0508 (FAX Number)

Policyowner Relations Contact 3075 Sanders Road, Suite H1A (Street and Number)

Northbrook , IL 60062-7127 (City or Town, State and Zip Code), 800-386-6126 (Area Code) (Telephone Number)

OFFICERS

President and Chief Executive Officer	THOMAS JOSEPH WILSON, II	Treasurer	STEVEN CARL VERNEY
Secretary	MARY JOVITA MCGINN	Chief Financial Officer	DANNY LYMAN HALE

OTHER

CATHERINE SPEARMAN BRUNE, Senior Vice President	FREDRICK FLORIAN CRIPE, Senior Vice President	JOAN MARGARET CROCKETT, Senior Vice President
MICHAEL JERALD MCCABE, Senior Vice President	RONALD DEAN MCNEIL, Senior Vice President	SAMUEL HENRY PILCH,* Group Vice President
MICHAEL JOHN ROCHE, Senior Vice President	GEORGE EDWARD RUEBENSON, Senior Vice President	ERIC ALLEN SIMONSON, Senior Vice President
CASEY JOSEPH SYLLA, Senior Vice President	JOSEPH VINCENT TRIPODI, Senior Vice President	JOAN HELENA WALKER, Senior Vice President

DIRECTORS OR TRUSTEES

CATHERINE SPEARMAN BRUNE	JOAN MARGARET CROCKETT	DANNY LAYMAN HALE
MICHAEL JERALD MCCABE	RONALD DEAN MCNEIL	MICHAEL JOHN ROCHE
GEORGE EDWARD RUEBENSON	ERIC ALLEN SIMONSON	CASEY JOSEPH SYLLA
JOSEPH VINCENT TRIPODI	JOAN HELENA WALKER	THOMAS JOSEPH WILSON, II

State of Illinois
County of Cook SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH WILSON, II	MARY JOVITA MCGINN	STEVEN CARL VERNEY
President	Secretary	Treasurer

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Subscribed and sworn to before me this
15th day of February 2007

Katherine Grefsheim
Notary
02/26/09

OFFICIAL SEAL
KATHERINE GREFSHEIM
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/26/09

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	27,642,553,326		27,642,553,326	27,278,785,418
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	376,525,001		376,525,001	354,085,767
	2.2 Common stocks	10,532,568,787	21,160,526	10,511,408,261	9,822,280,931
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	648,449,686		648,449,686	506,754,765
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)	299,131,887		299,131,887	279,006,786
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ (670,532,636) , Schedule E - Part 1), cash equivalents ($ 729,843,296 , Schedule E - Part 2) and short-term investments ($ 195,610 , Schedule DA)	59,506,271		59,506,271	(371,238,324)
6.	Contract loans (including $ premium notes)				
7.	Other invested assets (Schedule BA)	1,279,460,341	6,909,478	1,272,550,863	794,708,586
8.	Receivable for securities	326,337,223		326,337,223	72,297,044
9.	Aggregate write-ins for invested assets	59,915,188		59,915,188	21,532,046
10.	Subtotals, cash and invested assets (Lines 1 to 9)	41,224,447,709	28,070,004	41,196,377,705	38,758,213,019
11.	Title plants less $ charged off (for Title insurers only)				
12.	Investment income due and accrued	287,880,427		287,880,427	367,503,786
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	828,936,101	15,167,595	813,768,507	818,505,530
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	3,115,735,981	2,630,660	3,113,105,320	3,012,415,245
	13.3 Accrued retrospective premiums	2,918,409	291,841	2,626,568	3,584,308
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	82,625,458		82,625,458	164,986,325
	14.2 Funds held by or deposited with reinsured companies	1,538,895	106,437	1,432,458	2,030,310
	14.3 Other amounts receivable under reinsurance contracts				
15.	Amounts receivable relating to uninsured plans				
16.1	Current federal and foreign income tax recoverable and interest thereon				399,858,372
16.2	Net deferred tax asset	1,168,886,140	134,786,677	1,034,099,463	1,118,793,642
17.	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software	286,664,068	230,608,408	56,055,660	51,795,386
19.	Furniture and equipment, including health care delivery assets ($)	240,018,649	240,018,649		
20.	Net adjustment in assets and liabilities due to foreign exchange rates				
21.	Receivables from parent, subsidiaries and affiliates	671,415,268	2,266,349	669,148,919	157,896,828
22.	Health care ($) and other amounts receivable				
23.	Aggregate write-ins for other than invested assets	1,686,757,813	1,264,155,169	422,602,644	387,892,557
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	49,597,824,919	1,918,101,790	47,679,723,129	45,243,475,308
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26.	Total (Lines 24 and 25)	49,597,824,919	1,918,101,790	47,679,723,129	45,243,475,308
	DETAILS OF WRITE-INS				
0901.	Security lending principal	58,911,753		58,911,753	19,874,545
0902.	Call options	1,003,435		1,003,435	1,657,501
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	59,915,188		59,915,188	21,532,046
2301.	Cash surrender value of COLI	266,633,619		266,633,619	205,585,715
2302.	Pension intangible asset	59,007,000	3,000	59,004,000	62,128,000
2303.	Accounts receivable	58,008,306	1,567,849	56,440,456	88,756,290
2398.	Summary of remaining write-ins for Line 23 from overflow page	1,303,108,889	1,262,584,320	40,524,569	31,422,552
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,686,757,813	1,264,155,169	422,602,644	387,892,557

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 34, Column 8)	11,260,589,961	13,032,935,934
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,994,280	4,847,933
3.	Loss adjustment expenses (Part 2A, Line 34, Column 9)	3,079,775,774	3,450,227,439
4.	Commissions payable, contingent commissions and other similar charges	229,664,314	234,259,242
5.	Other expenses (excluding taxes, licenses and fees)	1,513,421,800	1,443,734,795
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	261,793,173	228,177,191
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	170,207,040	
7.2	Net deferred tax liability		
8.	Borrowed money $ 52,791,627 and interest thereon $	52,791,627	357,162,304
9.	Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 129,137,550 and including warranty reserves of $)	8,870,804,246	8,771,248,198
10.	Advance premium	235,966,319	206,791,940
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	762,317	1,099,848
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,770,269	2,880,338
14.	Amounts withheld or retained by company for account of others	21,275,677	23,466,332
15.	Remittances and items not allocated	39,957,304	40,656,961
16.	Provision for reinsurance (Schedule F, Part 7)	153,593,069	109,965,056
17.	Net adjustments in assets and liabilities due to foreign exchange rates		18,125
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	194,240,023	503,274,576
20.	Payable for securities	251,645,153	67,817,341
21.	Liability for amounts held under uninsured plans		
22.	Capital notes $ and interest thereon $		
23.	Aggregate write-ins for liabilities	2,209,310,607	1,931,251,373
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	28,550,562,952	30,409,814,926
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	28,550,562,952	30,409,814,926
27.	Aggregate write-ins for special surplus funds	40,738,646	28,025,676
28.	Common capital stock	4,200,000	4,200,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus	2,327,768,587	2,275,148,392
33.	Unassigned funds (surplus)	16,756,452,944	12,526,286,314
34.	Less treasury stock, at cost:		
	34.1 shares common (value included in Line 28 $)		
	34.2 shares preferred (value included in Line 29 $)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	19,129,160,177	14,833,660,382
36.	TOTALS (Page 2, Line 26, Col. 3)	47,679,723,129	45,243,475,308
	DETAILS OF WRITE-INS		
2301.	Securities lending collateral	1,797,241,854	1,504,858,889
2302.	Accounts payable	328,920,882	341,860,873
2303.	Deposit for assumed reinsurance from CNA	42,579,467	51,574,479
2398.	Summary of remaining write-ins for Line 23 from overflow page	40,568,404	32,957,132
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	2,209,310,607	1,931,251,373
2701.	SCOR retroactive reinsurance account	40,738,646	28,025,676
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	40,738,646	28,025,676
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	25,066,867,807	24,754,286,761
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 34, Column 7)	11,883,317,906	16,010,416,312
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	2,869,348,374	3,373,735,640
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	6,449,756,568	6,203,427,474
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	21,202,422,848	25,587,579,426
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	3,864,444,959	(833,292,665)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,525,688,686	2,160,866,838
10.	Net realized capital gains or (losses) less capital gains tax of $ 197,691,232 (Exhibit of Capital Gains (Losses))	99,140,243	340,765,198
11.	Net investment gain (loss) (Lines 9 + 10)	2,624,828,929	2,501,632,036
	OTHER INCOME		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 64,146,881)	(64,146,881)	(64,120,151)
13.	Finance and service charges not included in premiums	299,243,516	293,749,502
14.	Aggregate write-ins for miscellaneous income	10,449,877	(2,929,383)
15.	Total other income (Lines 12 through 14)	245,546,512	226,699,968
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,734,820,400	1,895,039,339
17.	Dividends to policyholders	45,513	42,271
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,734,774,887	1,894,997,068
19.	Federal and foreign income taxes incurred	1,813,252,386	145,033,509
20.	Net income (Line 18 minus Line 19)(to Line 22)	4,921,522,501	1,749,963,559
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	14,833,660,379	16,766,721,894
22.	Net income (from Line 20)	4,921,522,501	1,749,963,559
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 129,905,111	125,435,079	(166,026,644)
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	8,686,530	(78,215,585)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	246,010,057	(166,858,702)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(43,628,013)	56,902,411
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	52,620,195	62,116,896
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(1,011,000,000)	(3,863,500,000)
36.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(4,146,550)	472,556,550
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	4,295,499,798	(1,933,061,515)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	19,129,160,177	14,833,660,379
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Retroactive reinsurance gain	11,183,055	678,273
1402.	Fines, penalties and violations	(370,138)	(1,477,067)
1403.	CNA renewal rights and option agreement	(363,040)	(2,130,589)
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	10,449,877	(2,929,383)
3701.	Additional minimum pension liability	(4,146,550)	472,556,550
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(4,146,550)	472,556,550

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	25,102,413,800	24,989,116,884
2.	Net investment income	2,524,045,197	2,138,392,423
3.	Miscellaneous income	245,546,512	226,699,968
4.	Total (Lines 1 through 3)	27,872,005,509	27,354,209,275
5.	Benefit and loss related payments	13,573,303,011	14,247,509,015
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	9,603,041,472	9,246,178,861
8.	Dividends paid to policyholders	45,513	42,271
9.	Federal and foreign income taxes paid (recovered) $ 197,691,232 net of tax on capital gains (losses)	1,440,878,206	910,887,727
10.	Total (Lines 5 through 9)	24,617,268,202	24,404,617,874
11.	Net cash from operations (Line 4 minus Line 10)	3,254,737,307	2,949,591,401
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	12,662,735,099	13,061,020,048
	12.2 Stocks	5,356,740,961	4,526,194,831
	12.3 Mortgage loans	15,324,040	57,367,892
	12.4 Real estate	50,789,116	44,348,437
	12.5 Other invested assets	384,238,421	306,007,844
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	607,201	(61,654)
	12.7 Miscellaneous proceeds		141,463,352
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	18,470,434,837	18,136,340,750
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	12,898,249,421	13,105,397,241
	13.2 Stocks	5,630,248,916	4,578,668,474
	13.3 Mortgage loans	157,011,967	182,734,654
	13.4 Real estate	78,649,385	17,028,596
	13.5 Other invested assets	685,733,468	272,678,611
	13.6 Miscellaneous applications	210,144,390	205,933,976
	13.7 Total investments acquired (Lines 13.1 to 13.6)	19,660,037,547	18,362,441,552
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,189,602,710)	(226,100,802)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	52,620,195	62,116,896
	16.3 Borrowed funds	(304,370,677)	(308,505,184)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	1,011,000,000	3,863,500,000
	16.6 Other cash provided (applied)	(371,639,521)	534,900,043
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,634,390,003)	(3,574,988,245)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	430,744,594	(851,497,646)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	(371,238,324)	480,259,322
	19.2 End of period (Line 18 plus Line 19.1)	59,506,270	(371,238,324)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds, sold, matured or repaid	371,445,972	254,176,929
20.0002. Proceeds from equities, sold, matured or repaid	532,298,657	173,112,973
20.0003. Cost of bonds acquired	210,689,788	236,381,823
20.0004. Cost of equities acquired	1,631,634,062	67,546,291

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	76,169,900	46,811,109	44,041,727	78,939,283
2.	Allied lines	64,062,686	37,253,052	35,793,809	65,521,930
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	6,206,002,624	3,323,592,654	3,433,612,085	6,095,983,194
5.	Commercial multiple peril	607,068,992	323,898,812	315,895,591	615,072,213
6.	Mortgage guaranty				
8.	Ocean marine	6,110,004	2,563,786	2,750,405	5,923,385
9.	Inland marine	247,952,557	117,523,457	120,800,779	244,675,235
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	39,131,611	30,680,395	15,211,767	54,600,239
13.	Group accident and health				
14.	Credit accident and health (group and individual)		(1,110)		(1,110)
15.	Other accident and health				
16.	Workers' compensation	68,131	(1,075,231)	(787,971)	(219,129)
17.1	Other liability - occurrence	112,608,880	50,465,788	53,740,974	109,333,694
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	2,862,736	631,599	488,567	3,005,768
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	9,703,411,863	2,614,954,198	2,601,800,067	9,716,565,995
19.3, 19.4	Commercial auto liability	390,157,877	203,570,637	189,778,744	403,949,770
21.	Auto physical damage	7,710,570,684	2,012,375,225	2,052,822,803	7,670,123,106
22.	Aircraft (all perils)	43,993	24,821	23,092	45,722
23.	Fidelity	362,975	206,022	173,579	395,418
24.	Surety	3,584	39,814	1,885	41,513
26.	Burglary and theft	987,741	568,398	482,257	1,073,882
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property				
31.	Reinsurance - Nonproportional Assumed Liability				
32.	Reinsurance - Nonproportional Assumed Financial Lines				
33.	Aggregate write-ins for other lines of business	(88,830)	3,182,207	1,255,677	1,837,700
34.	TOTALS	25,167,488,012	8,767,265,633	8,867,885,838	25,066,867,807
	DETAILS OF WRITE-INS				
3301.	Mechanical breakdown	(88,830)	3,182,207	1,255,677	1,837,700
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(88,830)	3,182,207	1,255,677	1,837,700

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	44,041,727				44,041,727
2.	Allied lines	35,793,809				35,793,809
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	3,433,612,085				3,433,612,085
5.	Commercial multiple peril	315,895,591				315,895,591
6.	Mortgage guaranty					
8.	Ocean marine	2,750,405				2,750,405
9.	Inland marine	120,800,779				120,800,779
10.	Financial guaranty					
11.1	Medical malpractice - occurrence					
11.2	Medical malpractice - claims-made					
12.	Earthquake	15,211,767				15,211,767
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation				(787,971)	(787,971)
17.1	Other liability - occurrence	55,404,474	(6)		(1,663,494)	53,740,974
17.2	Other liability - claims-made					
18.1	Products liability - occurrence	955,510			(466,943)	488,567
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	2,601,800,067				2,601,800,067
19.3, 19.4	Commercial auto liability	189,778,744				189,778,744
21.	Auto physical damage	2,052,822,803				2,052,822,803
22.	Aircraft (all perils)	23,092				23,092
23.	Fidelity	173,579				173,579
24.	Surety	1,885				1,885
26.	Burglary and theft	482,257				482,257
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Reinsurance - Nonproportional Assumed Property					
31.	Reinsurance - Nonproportional Assumed Liability					
32.	Reinsurance - Nonproportional Assumed Financial Lines					
33.	Aggregate write-ins for other lines of business		1,255,677			1,255,677
34.	TOTALS	8,869,548,574	1,255,671		(2,918,408)	8,867,885,838
35.	Accrued retrospective premiums based on experience					2,918,408
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)					8,870,804,246
	DETAILS OF WRITE-INS					
3301.	Mechanical breakdown		1,255,677			1,255,677
3302.						
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page					
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		1,255,677			1,255,677

(a) State here basis of computation used in each case MONTHLY PRO-RATA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	34,641,912	35,058,438	11,375,147		4,905,596	76,169,900
2.	Allied lines	265,026,928	34,952,301	8,532,889		244,449,432	64,062,686
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	3,400,336,812	2,988,464,743	2,363,378		185,162,309	6,206,002,624
5.	Commercial multiple peril	547,370,029	78,547,150	(5,723)		18,842,465	607,068,992
6.	Mortgage guaranty						
8.	Ocean marine	3,323,379	2,812,156	11		25,542	6,110,004
9.	Inland marine	130,941,711	117,089,504	(8,091)		70,567	247,952,557
10.	Financial guaranty						
11.1	Medical malpractice - occurrence						
11.2	Medical malpractice - claims-made						
12.	Earthquake	23,413,952	15,717,937	(278)			39,131,611
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	62,251	1,805	4,075			68,131
17.1	Other liability - occurrence	77,810,506	34,452,714	(46,022)		(391,682)	112,608,880
17.2	Other liability - claims-made						
18.1	Products liability - occurrence	2,007,410		1,175,439		320,113	2,862,736
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	4,569,948,468	5,170,700,759	(1,678,815)		35,558,548	9,703,411,863
19.3, 19.4	Commercial auto liability	230,563,145	161,493,471	1,349,512		3,248,251	390,157,877
21.	Auto physical damage	3,566,107,929	4,145,934,099	(1,459,125)		12,219	7,710,570,684
22.	Aircraft (all perils)	47,489		43		3,539	43,993
23.	Fidelity	362,975					362,975
24.	Surety	3,656		32		103	3,584
26.	Burglary and theft	925,283		62,458			987,741
27.	Boiler and machinery	1,842,281				1,842,281	
28.	Credit						
29.	International						
30.	Reinsurance - Nonproportional Assumed Property	XXX					
31.	Reinsurance - Nonproportional Assumed Liability	XXX					
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33.	Aggregate write-ins for other lines of business	(80,345)	(8,485)				(88,830)
34.	TOTALS	12,854,655,772	12,785,216,592	21,664,931		494,049,284	25,167,488,012
	DETAILS OF WRITE-INS						
3301.	Mechanical breakdown	(80,345)	(8,485)				(88,830)
3302.							
3303.							
3398.	Summary of remaining write-ins for Line 33 from overflow page						
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(80,345)	(8,485)				(88,830)

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	19,572,148	29,988,512	125,092	49,435,567	30,194,106	32,739,904	46,889,770	59.4
2.	Allied lines	753,509,079	8,886,408	741,023,932	21,371,555	8,577,160	11,781,668	18,167,047	27.7
3.	Farmowners multiple peril			(6,659)	6,659	3,376	3,376	6,659	
4.	Homeowners multiple peril	1,976,542,667	1,733,751,526	145,306	3,710,148,887	1,718,620,387	2,906,949,687	2,521,819,588	41.4
5.	Commercial multiple peril	453,499,733	33,581,141	23,528,009	463,552,865	304,918,257	513,260,153	255,210,969	41.5
6.	Mortgage guaranty								
8.	Ocean marine	1,014,903	1,101,017	73,062	2,042,857	1,135,797	1,841,658	1,336,996	22.6
9.	Inland marine	48,124,490	39,836,715	61,592	87,899,612	31,946,563	29,850,488	89,995,687	36.8
10.	Financial guaranty								
11.1	Medical malpractice - occurrence		51,427	222,917	(171,490)	1,796,101	1,603,466	21,145	
11.2	Medical malpractice - claims-made								
12.	Earthquake	1,837,973	(5,207)	23,730	1,809,036	4,624,805	6,428,793	5,048	0.0
13.	Group accident and health		13,843		13,843	26,472	35,326	4,989	
14.	Credit accident and health (group and individual)	55,916		38,051	17,866	236,465	255,441	(1,110)	100.0
15.	Other accident and health		6,792		6,792	12,787	17,100	2,479	
16.	Workers' compensation	4,244,322	5,283,499	1,456,341	8,071,480	138,246,114	148,913,154	(2,595,560)	1,184.5
17.1	Other liability - occurrence	51,544,041	14,417,316	3,869,947	62,091,410	388,456,435	393,587,923	56,959,922	52.1
17.2	Other liability - claims-made								
18.1	Products liability - occurrence	66,903,542	60,819,026	53,685,457	74,037,110	1,238,439,280	1,250,633,539	61,842,851	2,057.5
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	2,818,325,244	2,652,289,566	76,452,132	5,394,162,678	6,702,901,504	6,959,659,661	5,137,404,521	52.9
19.3, 19.4	Commercial auto liability	101,086,375	103,235,255	2,337,627	201,984,003	465,952,087	473,414,190	194,521,900	48.2
21.	Auto physical damage	1,561,611,763	2,018,186,255	(53,587)	3,579,851,605	199,062,525	288,761,589	3,490,152,540	45.5
22.	Aircraft (all perils)		820,688	966	819,722	5,565,476	6,391,959	(6,761)	(14.8)
23.	Fidelity	230,877	125,156	(387)	356,420	197,722	232,073	322,069	81.5
24.	Surety		(4,612,968)	(4,038)	(4,608,929)	6,656,571	(7,144,948)	9,192,590	22,143.7
26.	Burglary and theft	333,143	6,766		339,910	129,353	54,080	415,182	38.7
27.	Boiler and machinery	187,415		202,130	(14,715)	154,087	6,453	132,919	
28.	Credit								
29.	International								
30.	Reinsurance - Nonproportional Assumed Property	XXX	270,050		270,050	291,572	303,946	257,676	
31.	Reinsurance - Nonproportional Assumed Liability	XXX	1,097,723		1,097,723	9,486,820	9,977,836	606,707	
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	(248,151)		(248,151)	2,919,082	3,293,786	(622,855)	
33.	Aggregate write-ins for other lines of business	1,263,301	56,212		1,319,513	39,056	83,632	1,274,937	69.4
34.	TOTALS	7,859,886,933	6,698,958,566	903,181,622	13,655,663,878	11,260,589,961	13,032,935,933	11,883,317,906	47.4
	DETAILS OF WRITE-INS								
3301.	Mechanical breakdown	1,263,301	56,212		1,319,513	39,056	83,632	1,274,937	
3302.									
3303.									
3398.	Summary of remaining write-ins for Line 33 from overflow page								
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	1,263,301	56,212		1,319,513	39,056	83,632	1,274,937	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	3,847,683	17,979,028	213,080	21,613,631	4,199,558	4,403,456	22,539	30,194,106	3,565,003
2.	Allied lines	8,765,152	2,457,585	7,721,183	3,501,553	29,904,682	380,210	25,209,286	8,577,160	3,607,821
3.	Farmowners multiple peril		1,688		1,688		1,688		3,376	
4.	Homeowners multiple peril	472,955,748	346,211,074	5,000	819,161,822	523,367,432	376,104,132	12,999	1,718,620,387	368,422,552
5.	Commercial multiple peril	123,935,200	7,917,341	4,793,217	127,059,325	184,139,653	4,794,219	11,074,939	304,918,257	91,917,124
6.	Mortgage guaranty									
8.	Ocean marine	28,577	865,407	63,770	830,214	147,992	157,590		1,135,797	313,474
9.	Inland marine	5,520,574	4,471,674	131,881	9,860,367	6,979,859	15,107,307	970	31,946,563	9,086,199
10.	Financial guaranty									
11.1	Medical malpractice - occurrence	300,000	1,732,901	357,082	1,675,818		120,283		1,796,101	408,032
11.2	Medical malpractice - claims-made									
12.	Earthquake	581,152	68,066		649,217	3,810,972	164,616		4,624,805	7,539,211
13.	Group accident and health		26,472		26,472				(a) 26,472	666
14.	Credit accident and health (group and individual)	166,886		162,211	4,675	231,790			236,465	
15.	Other accident and health		12,787		12,787				(a) 12,787	322
16.	Workers' compensation	45,311,572	46,162,528	10,824,490	80,649,610	35,090,799	23,657,630	1,151,925	138,246,114	5,037,586
17.1	Other liability - occurrence	98,430,061	116,986,223	37,265,615	178,150,669	157,699,700	88,208,653	35,602,588	388,456,435	83,098,658
17.2	Other liability - claims-made									
18.1	Products liability - occurrence	367,266,512	240,562,137	216,961,885	390,866,764	726,014,723	569,679,833	448,122,040	1,238,439,280	270,000,778
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	4,055,831,081	2,574,018,250	1,098,652,380	5,531,196,951	739,878,841	432,419,224	593,512	6,702,901,504	2,075,266,148
19.3, 19.4	Commercial auto liability	178,358,487	173,850,441	1,905,378	350,303,550	50,504,305	65,333,126	188,895	465,952,087	73,670,615
21.	Auto physical damage	156,773,917	220,049,898		376,823,815	(103,695,667)	(73,831,848)	233,776	199,062,525	86,685,357
22.	Aircraft (all perils)	1,085	3,474,653	8,090	3,467,649		2,097,827		5,565,476	100,064
23.	Fidelity	109,496	52,926	3,443	158,979	34,823	3,920		197,722	43,220
24.	Surety	14,391	3,551,391	66,679	3,499,103		3,157,468		6,656,571	72,888
26.	Burglary and theft	29,643	2,802		32,445	87,907	12,000	3,000	129,353	154,976
27.	Boiler and machinery	9,995		10,000	(5)	90	154,002		154,087	68,916
28.	Credit									
29.	International									
30.	Reinsurance - Nonproportional Assumed Property	XXX	145,786		145,786	XXX	145,786		291,572	20,000
31.	Reinsurance - Nonproportional Assumed Liability	XXX	7,625,230		7,625,230	XXX	1,861,590		9,486,820	10,092
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	1,459,541		1,459,541	XXX	1,459,541		2,919,082	122
33.	Aggregate write-ins for other lines of business	38,890	166		39,056				39,056	685,950
34.	TOTALS	5,518,276,103	3,769,685,996	1,379,145,384	7,908,816,715	2,358,397,461	1,515,592,254	522,216,469	11,260,589,961	3,079,775,774
	DETAILS OF WRITE-INS									
3301.	Mechanical breakdown	38,890	166		39,056				39,056	685,950
3302.										
3303.										
3398.	Summary of remaining write-ins for Line 33 from overflow page									
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	38,890	166		39,056				39,056	685,950

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	257,833,828			257,833,828
	1.2 Reinsurance assumed	221,122,092			221,122,092
	1.3 Reinsurance ceded	4,453,739			4,453,739
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	474,502,182			474,502,182
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		1,299,143,551		1,299,143,551
	2.2 Reinsurance assumed excluding contingent		1,363,246,726		1,363,246,726
	2.3 Reinsurance ceded excluding contingent		742,295		742,295
	2.4 Contingent - direct		189,102,122		189,102,122
	2.5 Contingent - reinsurance assumed		283,231,178		283,231,178
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		3,133,981,282		3,133,981,282
3.	Allowances to managers and agents				
4.	Advertising	2,837,014	385,356,704		388,193,718
5.	Boards, bureaus and associations	227,819	16,295,697		16,523,516
6.	Surveys and underwriting reports	1,047	109,520,429		109,521,476
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	1,077,487,716	856,580,175	31,459,750	1,965,527,642
	8.2 Payroll taxes	79,554,535	51,824,096	1,535,321	132,913,952
9.	Employee relations and welfare	346,749,867	302,723,790	7,517,109	656,990,766
10.	Insurance	2,137,554	4,876,132	132,693	7,146,379
11.	Directors' fees				
12.	Travel and travel items	83,020,985	57,448,424	907,266	141,376,674
13.	Rent and rent items	119,529,061	94,742,099	(560,859)	213,710,301
14.	Equipment	17,532,840	29,582,394	1,236,024	48,351,259
15.	Cost or depreciation of EDP equipment and software	83,568,064	170,429,473	1,687,868	255,685,405
16.	Printing and stationery	14,063,580	36,397,647	1,721,490	52,182,717
17.	Postage, telephone and telegraph, exchange and express	72,130,393	215,865,503	291,701	288,287,597
18.	Legal and auditing	5,896,568	33,793,060	1,666,524	41,356,151
19.	Totals (Lines 3 to 18)	1,904,737,044	2,365,435,623	47,594,886	4,317,767,552
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 8,984,289		590,338,757		590,338,757
	20.2 Insurance department licenses and fees		9,787,554		9,787,554
	20.3 Gross guaranty association assessments		2,863,630		2,863,630
	20.4 All other (excluding federal and foreign income and real estate)		58,594,669		58,594,669
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		661,584,610		661,584,610
21.	Real estate expenses			33,026,444	33,026,444
22.	Real estate taxes			10,806,385	10,806,385
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	490,109,149	288,755,054	3,940,585	782,804,788
25.	Total expenses incurred	2,869,348,374	6,449,756,568	95,368,301	(a) 9,414,473,243
26.	Less unpaid expenses - current year	3,079,775,774	1,896,361,915	108,517,373	5,084,655,062
27.	Add unpaid expenses - prior year	3,450,227,439	1,806,993,125	99,178,103	5,356,398,667
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	3,239,800,039	6,360,387,778	86,029,031	9,686,216,849
	DETAILS OF WRITE-INS				
2401.	Outside clerical	794,011,761	227,419,656	4,509,635	1,025,941,052
2402.	Miscellaneous income and expense	10,306,202	110,688,631	(569,050)	120,425,783
2403.	Donations	2,842	16,295,780		16,298,622
2498.	Summary of remaining write-ins for Line 24 from overflow page	(314,211,656)	(65,649,013)		(379,860,670)
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	490,109,149	288,755,054	3,940,585	782,804,788

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 26,289,244	29,327,562
1.1	Bonds exempt from U.S. tax	(a) 849,293,329	838,065,318
1.2	Other bonds (unaffiliated)	(a) 534,201,301	550,258,609
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 23,394,207	22,592,079
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	100,201,644	96,967,479
2.21	Common stocks of affiliates	921,500,256	921,500,256
3.	Mortgage loans	(c) 28,253,309	28,894,306
4.	Real estate	(d) 98,469,201	98,469,201
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 60,484,106	61,177,780
7	Derivative instruments	(f) (412,120)	(375,669)
8.	Other invested assets	990,380	103,156,656
9.	Aggregate write-ins for investment income	(81,940,908)	(81,940,908)
10.	Total gross investment income	2,560,723,949	2,668,092,670
11.	Investment expenses		(g) 84,561,915
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 10,806,385
13.	Interest expense		(h) 16,546,090
14.	Depreciation on real estate and other invested assets		(i) 30,489,594
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		142,403,984
17.	Net investment income (Line 10 minus Line 16)		2,525,688,686
	DETAILS OF WRITE-INS		
0901.	Securities lending income	(84,007,275)	(84,007,275)
0902.	Mortgage dollar roll income	2,066,366	2,066,366
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(81,940,908)	(81,940,908)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 88,230,056 accrual of discount less $ 64,660,117 amortization of premium and less $ 44,683,250 paid for accrued interest on purchases.

(b) Includes $ 113,299 accrual of discount less $ 2,118,833 amortization of premium and less $ 526,717 paid for accrued dividends on purchases.

(c) Includes $ 6,994 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 98,469,201 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 56,596,002 accrual of discount less $ 5,010 amortization of premium and less $ 39,861 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $. investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 30,489,594 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	(1,201,676)			(1,201,676)
1.1	Bonds exempt from U.S. tax	74,371,461	(913,500)	9,494,966	82,952,927
1.2	Other bonds (unaffiliated)	27,415,560	(18,652,141)	14,168,976	22,932,395
1.3	Bonds of affiliates				
2.1	Preferred stocks (unaffiliated)	9,069,533	(2,045,288)	13,804,607	20,828,852
2.11	Preferred stocks of affiliates				
2.2	Common stocks (unaffiliated)	312,220,351	(13,683,630)	434,637,305	733,174,027
2.21	Common stocks of affiliates	49,999		(293,582,277)	(293,532,277)
3.	Mortgage loans				
4.	Real estate	22,754,425			22,754,425
5.	Contract loans				
6.	Cash, cash equivalents and short-term investments	666,704			666,704
7.	Derivative instruments	(129,936,711)		810,384	(129,126,327)
8.	Other invested assets	18,030,005		46,242,212	64,272,217
9.	Aggregate write-ins for capital gains (losses)		(1,313,621)		(1,313,621)
10.	Total capital gains (losses)	333,439,653	(36,608,180)	225,576,173	522,407,646
	DETAILS OF WRITE-INS				
0901.	Deferred loss on asset transfer from subsidiaries		(1,308,659)		(1,308,659)
0902.	Limited partnership liability expense paid		(4,963)		(4,963)
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		(1,313,621)		(1,313,621)

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks	21,160,526	1,074,949	(20,085,577)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)	6,909,478	16,915,461	10,005,983
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			
10.	Subtotals, cash and invested assets (Lines 1 to 9)	28,070,004	17,990,410	(10,079,594)
11.	Title plants (for Title insurers only)			
12.	Investment income due and accrued		851	851
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	15,167,595	14,332,927	(834,668)
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,630,660	5,007,024	2,376,364
	13.3 Accrued retrospective premiums	291,841	398,256	106,415
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies	106,437	8,884	(97,553)
	14.3 Other amounts receivable under reinsurance contracts			
15.	Amounts receivable relating to uninsured plans			
16.1	Current federal and foreign income tax recoverable and interest thereon			
16.2	Net deferred tax asset	134,786,677	169,901,630	35,114,953
17.	Guaranty funds receivable or on deposit			
18.	Electronic data processing equipment and software	230,608,408	190,932,443	(39,675,965)
19.	Furniture and equipment, including health care delivery assets	240,018,649	249,946,418	9,927,769
20.	Net adjustment in assets and liabilities due to foreign exchange rates			
21.	Receivables from parent, subsidiaries and affiliates	2,266,349	2,069,768	(196,581)
22.	Health care and other amounts receivable			
23.	Aggregate write-ins for other than invested assets	1,264,155,169	1,513,523,236	249,368,067
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,918,101,790	2,164,111,847	246,010,057
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26.	Total (Lines 24 and 25)	1,918,101,790	2,164,111,847	246,010,057
	DETAILS OF WRITE-INS			
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301.	Prepaid expenses	1,150,289,841	1,405,636,070	255,346,229
2302.	Advances	112,294,479	107,883,166	(4,411,313)
2303.	Pension intangible asset	3,000	4,000	1,000
2398.	Summary of remaining write-ins for Line 23 from overflow page	1,567,849		(1,567,849)
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,264,155,169	1,513,523,236	249,368,067

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Insurance Company (referred to as the "Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Division of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual ("APPM"), subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Investments are stated at values prescribed by the NAIC Securities Valuation Office ("SVO"). Bonds, including bank loans, which are primarily senior secured corporate loans, collateralized mortgage obligations and other structured securities, are stated at amortized cost using the scientific interest method with two exceptions. Bonds with an NAIC designation of 3 through 6 and 5* are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus. 5* means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. In addition, bonds with an NAIC designation of 6* are carried at zero. 6* means the NAIC designation was assigned by the SVO due to inadequate certification of interest and principal payments. To-be-announced bonds involved in dollar roll transactions are marked to market through realized capital gains and losses.

Loan-backed securities, which consist of single class and multi-class mortgage-backed and asset-backed securities, utilize anticipated repayments to determine the effective yield at purchase. Any significant changes in the anticipated repayments are incorporated when determining statement value. Generally, significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method. Beneficial interests held in securitized assets, which are not of high credit quality, are accounted for using the prospective method.

Redeemable preferred stocks are stated at amortized cost or the lower of amortized cost or NAIC fair value, depending on the assigned credit rating. Perpetual preferred stocks are carried at NAIC fair value or the lower of cost or NAIC fair value, depending on the assigned credit rating. Unaffiliated common stocks are carried at NAIC fair value. For preferred stocks stated at NAIC fair value and unaffiliated common stocks, the differences between amortized cost and NAIC fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus.

Common stock investments in insurance subsidiaries, controlled, and affiliated entities are based on the underlying statutory equity of the subsidiary and adjusted for unamortized goodwill, if applicable. Common stock investments in non-insurance subsidiaries, controlled and affiliated entities are generally recorded based on the underlying Generally Accepted Accounting Principles ("GAAP") equity of the investee, with unrealized gains or losses reflected in unassigned surplus. Investments in joint ventures, limited partnerships and limited liability companies, which are included in other invested assets, are generally recorded based on the underlying GAAP equity of the investee, with unrealized gains or losses reflected in unassigned surplus.

Mortgage loans are carried at outstanding principal balances, net of unamortized premium or discount and book value adjustments. Book value adjustments include derivative hedging adjustments and other than temporary impairment adjustments. Generally, if the fair value of any collateral, less the estimated costs to obtain and sell, is less than the outstanding principal value and the decline is deemed to be other than temporary, an impairment is reflected in the carrying value and included in realized capital losses. If the decline is deemed to be temporary, the adjustment is reflected in a valuation allowance and included in unrealized capital losses.

Investments in real estate are stated at the lower of depreciated cost or fair value less encumbrances. The carrying value of real estate is adjusted for impairments that are other than temporary.

Cash equivalent investments are short term, highly liquid investments, whose original maturities at the time of acquisition are three months or less. They are both readily convertible into known amounts of cash and so near to their maturity that they present an insignificant risk of change in value because of changes in interest rates.

Short-term investments are carried at cost or amortized cost that approximates fair value, and include the investment of collateral received in connection with securities lending activities, funds received in connection with dollar reverse repurchase agreements, and collateral posted by counterparties related to derivative transactions. For these transactions, the Company records an offsetting liability for the Company's obligation to return the collateral or funds received. The Company also purchases securities under agreements to resell.

Surplus notes of affiliates are nonrated and included in other invested assets. They are carried at either their face value or at a reduced face value based on a prescribed statement factor calculation.

Investment income consists primarily of interest and dividends, net investment income from partnership interests and income from certain derivative transactions. Interest is recognized on an accrual basis and dividends are recorded at the ex-dividend date. Interest income on mortgage-backed and asset-backed securities is determined on the effective yield method, considering estimated principal repayments. Interest income on beneficial interests in securitized financial assets that are not of high credit quality are determined using the prospective yield method, based upon projections of expected future cash flows. Accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt. Investment income is recorded for joint ventures, limited partnerships and limited liability companies as distributions are received.

Realized capital gains and losses include gains and losses on investment dispositions and write-downs in value due to other than temporary declines in fair value, including anticipated disposition write-downs. Anticipated disposition write-downs are write-downs recognized on investments in an unrealized loss position where the Company does not have the positive intent to hold the investments until recovery. Realized capital gains and losses on investment dispositions are determined on a specific identification basis.

The Company recognizes other-than-temporary impairment losses on bond and equity securities when the decline in fair value is deemed to be other-than-temporary. The assessment of other-than-temporary impairment of a security's fair value is performed on a portfolio review as well as a case-by-case basis considering a wide range of factors. As part of the Company's portfolio review evaluations, it is determined if there are any approved programs involving the disposition of investments such as changes in duration, revision to strategic asset allocations and liquidity actions; and any dispositions planned by the portfolio managers. In these instances, the Company recognizes an impairment on securities being considered for these approved planned actions if the security is in an unrealized loss position. There are a number of assumptions and estimates inherent in evaluating impairments and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the duration and extent to which the fair value has been less than cost for equity securities or amortized cost for bonds; 4) the financial condition, near-term and long-term prospects of the issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity.

NOTES TO FINANCIAL STATEMENTS

Derivative financial instruments

Derivative financial instruments used by the Company include interest rate, credit default and excess return swaps, futures, and call and put options. When derivatives meet specific criteria, they may receive hedge accounting, which means they may be accounted for and reported on in a manner that is consistent with the hedged asset or liability. Derivatives that are not designated as accounting hedges are accounted for on a fair value basis, with changes in fair value recorded as unrealized gains or losses in unassigned surplus. The Company's accounting policy for these instruments is also discussed in Note 8, Part C.

Off-balance sheet financial instruments

Commitments to invest, commitments to extend mortgage loans and credit guarantees have off-balance sheet risk because their contractual amounts are not recorded in the Company's Assets or Liabilities, Surplus and Other Funds pages of the Annual Statement. The contractual amounts of these instruments are presented in Note 16.

Premium revenue

Premiums are deferred and earned on a pro-rata basis over the policy period. The portion of premiums written applicable to the unexpired periods of the policies is recorded as unearned premiums. Premiums received in advance of the policy's effective dates are recorded as advance premiums.

Premiums written and not yet collected and agents' balances are shown as a receivable, with balances older than 90 days nonadmitted. The Company regularly evaluates this receivable and establishes valuation allowances as appropriate, for items less than 90 days.

Reserves for losses and loss adjustment expense

Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle both reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each case and the Company's experience with similar cases. Estimated amounts of salvage and subrogation are deducted from the reserves for losses and loss adjustment expenses. The establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. Reserve estimates are regularly reviewed and updated using the most current information available. Any resulting reestimates are reflected in the current Statement of Income.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance from reinsurers. Admitted assets include amounts billed to reinsurers on losses and loss adjustment expenses paid. Reserves are reported net of unpaid reinsurance recoverables. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Reinsurance premiums are generally reflected as income in a manner consistent with the recognition of premiums on the reinsured contracts or are earned ratably over the contract period to the extent coverage remains available. The Company regularly evaluates whether a provision for reinsurance is needed by evaluating the admissibility, collectibility and collateralization of reinsurers' balances in accordance with the APPM. A provision for reinsurance is established as appropriate, and reported as a liability. Reinsurance does not extinguish the Company's primary liability under the policies written.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal assets and liabilities giving rise to such differences were nonadmitted assets, unearned premiums and insurance reserves. Deferred income taxes also arise from unrealized gains and losses on common stocks, limited partnerships and impaired bonds carried at fair value. The net change in deferred tax assets and liabilities is applied directly to unassigned surplus. The nonadmitted portion of a gross deferred tax asset is determined by applying the rules prescribed by Statement of Statutory Accounting Principle ("SSAP") No. *10, Income Taxes*.

2. Accounting Changes

The Company did not have material accounting changes or corrections of errors for the years ended December 31, 2006 or 2005.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

On October 1, 2005, Encompass Financial Group, LLC ("Encompass"), a subsidiary of the Company, purchased all the outstanding common stock of Encompass Insurance Company of America ("EICA"), Encompass Property and Casualty Company ("EPC"), Encompass Independent Insurance Company ("EIIC"), Encompass Insurance Company of Massachusetts ("EICMA") and Encompass Home and Auto Insurance Company ("EHAIC") for $60 million from Continental Casualty Company ("CCC"). Encompass acquired these companies in order to utilize their insurance licenses to further develop its personal lines independent agency business. The Company paid consideration in 1999 for the option to acquire these insurance companies from CCC at a future date. This consideration was recorded as an intangible asset on the Company's books and reported as a write-in for other than invested assets. In conjunction with the purchase of these five companies, the $8 million balance of intangible asset at October 1, 2005 was reclassed to goodwill and is now included in common stock investments. The purchase price recorded by Encompass and the goodwill recognized in 2006 and 2005 by the Company is presented in the table below:

(in thousands)

Company Acquired	Purchase Price	Goodwill	Goodwill Amortized in 2006	Goodwill Amortized in 2005
EICA	$ 28,655	$ 6,475	$ 648	$ 162
EPC	14,423	900	90	23
EIIC	5,891	500	50	13
EICMA	5,546	175	18	4
EHAIC	5,372	400	40	10

On January 1, 2000, the Company purchased all the outstanding common stock of Northbrook Indemnity Company ("NIC") for $26 million from St. Paul Fire & Marine Insurance Company. The Company acquired NIC as part of its plans to further develop the personal lines independent agency business. The transaction was accounted for using the statutory purchase method. At the purchase date, goodwill of $429 thousand was recorded. The Company recognized goodwill amortization related to this acquisition of $43 thousand in 2006 and 2005.

Effective September 1, 2000, the Company contributed its ownership interest in NIC to Encompass, a wholly owned subsidiary of the Company. Since the Company is the indirect parent of NIC, goodwill remains on the Company's balance sheet and continues to be amortized into its income.

On December 1, 2006, NIC paid an extraordinary stock dividend of all the common shares of Encompass Insurance Company ("EIC") to its parent, Encompass and goodwill of $1 million related to EIC was transferred to Encompass. Subsequently, on December 18, 2006 Encompass was dissolved and its assets, including its investment in EIC and the related goodwill, were transferred to the Company.

NOTES TO FINANCIAL STATEMENTS

B. Statutory Merger

The Company has not participated in business combinations taking the form of a statutory merger in 2006 or 2005.

C. Impairment Loss

The Company did not recognize impairment loss on the transactions described above in 2006 or 2005.

4. Discontinued Operations

The Company did not have discontinued operations in 2006 or 2005.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for new mortgage loans in 2006 and 2005 were 5.51% and 6.57%, and 4.37% and 6.16%, respectively. All new mortgage loans in 2006 and 2005 were commercial.

2. The Company did not reduce interest rates on outstanding mortgage loans in 2006 or 2005.

3. For loans acquired during the year, the maximum percentage of any one loan to the value of security at the time of the loan was 71.25% and 74.14% in 2006 and 2005, respectively.

(in millions)	2006	2005
4. As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ -
a. Total interest due on mortgages with interest more than 180 days past due	$ -	$ -
5. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -
6. Current year impaired loans with a related allowance for credit	$ -	$ -
a. Related allowance for credit losses	-	-
7. Impaired mortgage loans without an allowance for credit losses	$ -	$ -
8. Average recorded investment in impaired loans	$ -	$ -
9. Interest income recognized during the period the loans were impaired	$ -	$ -
10. Amount of interest income recognized on a cash basis during the period the loans were impaired	$ -	$ -
11. Allowance for credit losses:		
a. Balance at beginning of period	$ -	$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	$ -	$ -

12. Interest income for impaired loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

B. Debt Restructuring

1. The total recorded investment in restructured bonds was $39 million and $54 million at December 31, 2006 and 2005, respectively. The Company did not have investments in restructured mortgage loans at December 31, 2006 or 2005.

2. The Company did not recognize realized capital losses related to troubled mortgage loans and bond restructuring in 2006 or 2005.

3. The Company did not enter into contractual commitments to extend credit to debtors owning receivables whose terms were modified in troubled mortgage loans or bond restructurings.

4. Interest income for impaired mortgage loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used. Interest income on nonperforming bonds is recognized on a cash basis once the original cost of the investment is recovered.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2006 or 2005.

D. Loan-Backed Securities

1. The Company elected not to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities were obtained from broker/dealers and internal estimates at settlement.

3. In 2006 and 2005, there were no securities with negative yields requiring the Company to change methodologies from retrospective to prospective.

E. Repurchase Agreements

The Company did not enter into repurchase agreements in 2006 or 2005.

See Note 11 for information relating to the Company's dollar reverse repurchase agreements.

NOTES TO FINANCIAL STATEMENTS

F. Real Estate

1. The Company did not recognize impairment losses related to its investments in real estate in 2006 or 2005.

2. The Company did not sell or classify real estate investments as held for sale in 2006 or 2005.

3. The Company did not experience changes to a plan of sale for an investment in real estate in 2006 or 2005.

4. The Company did not engage in retail land sales operations in 2006 or 2005.

G. Low Income Housing Tax Credits ("LIHTC")

1. The Company invests in LIHTC property investments. The number of remaining years of unexpired tax credits which the Company has ranges from 1 to 12 years and 4 to 6 years as of December 31, 2006 and December 31, 2005, respectively. These investments have a required holding period of 15 years.

2. In 2005, one of the properties held by two of the LIHTC partnerships owned by the Company was inspected by the Housing and Urban Development Real Estate Assessment Center ("HUD REAC") and failed the inspection. The property was reinspected by the HUD REAC in 2006 and passed.

3. The Company's LIHTC property investments did not exceed 10% of the total admitted assets as of December 31, 2006 or 2005.

4. The Company did not recognize any other-than-temporary impairment losses for its LIHTC property investments during 2006 or 2005.

5. The Company did not record a write-down or reclassification of these investments due to forfeiture or ineligibility of LIHTC or for any other reasons during 2006 or 2005.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company did not have investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2006 or 2005.

B. The Company did not recognize impairment write-downs on joint ventures, partnerships or limited liability companies in 2006 or 2005.

7. Investment Income

1. All due and accrued investment income, excluding that related to mortgage loans, is included in unassigned surplus except for amounts that are over 90 days past due, which are nonadmitted. Mortgage loans in default for which interest is 180 days past due are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

2. All due and accrued investment income was admitted at December 31, 2006. The total amount of due and accrued investment income nonadmitted was less than $1 thousand dollars at December 31, 2005.

8. Derivative Instruments

A. Derivative financial instruments utilized by the Company during 2006 and 2005 included interest rate, credit default and excess return swaps, futures, index option contracts, and call and put options on specific equities.

Interest rate swap agreements are agreements that periodically exchange the difference between two designated sets of cash flows, (fixed to variable rate, variable to fixed rate, or variable to variable rate) based upon designated market rates or rate indices and a notional amount. Credit default swaps are used for either buying credit protection or selling credit protection on a specified entity, basket of entities or index. Buying credit protection requires a payment of a premium to a counterparty in exchange for a future cash settlement or a promise to deliver a bond or loan, if a specified credit event occurs. Selling protection provides for the receipt of a premium from a counterparty in exchange for a future cash settlement, or a promise to purchase a bond or a loan, if a specified credit event occurs. Excess return swap agreements involve the payment of a fixed amount in exchange for the receipt of an excess return on the Goldman Sachs Commodity Index. The Company utilizes domestic index, commodities and interest rate futures. Futures are defined as commitments to buy or sell designated financial instruments based on specified prices, yields or indexes. These futures provide returns at specified or optional dates based upon a specified index applied to a notional amount. Index option contracts provide returns at specified or optional dates based on a specified equity index applied to the option's notional amount. Call and put option contracts are publicly traded option contracts on specific equities.

Market risk is the risk that the Company will incur losses due to adverse changes in market rates and prices. Market risk exists for all of the derivative financial instruments the Company currently holds, as these instruments may become less valuable due to adverse changes in market conditions. To limit this risk, the Company has established risk control limits. In addition, changes in the fair value of the derivative financial instruments that the Company uses for risk management purposes are generally offset by changes in the fair value or cash flows of the hedged risk component of the related assets, liabilities or forecasted transaction.

Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of master netting agreements. Since credit exposure for over-the-counter instruments (interest rate, credit default and excess return swaps) is measured on a cumulative basis by counterparty, it is possible for specific instrument types to have negative values. In total, the credit exposure for over-the-counter instruments is positive. Futures and certain option contracts have limited credit exposure as they are executed on organized exchanges which require margin deposits and guarantee the execution of trades, as well as the daily cash settlement of margins.

The Company manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company uses master netting agreements for over-the-counter derivative transactions, including interest rate, credit default and excess return swaps. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. To date, the Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Other derivatives, including futures and certain option contracts are traded on organized exchanges, which require margin deposits and guarantee the execution of trades, thereby mitigating any associated potential credit risk.

The cash requirements of the derivatives vary by instrument. Cash settlements for swap agreements usually occur at dates specified in individual agreements. The amount of cash exchanged is equal to the difference between the rate in the contract at which the Company receives cash compared to the rate at which the Company is to pay cash. Daily cash settlement of variation margins, which is based on the changes in the daily prices, is required for futures. The final settlement of interest rate futures, commodity futures, and index option contracts may be settled in cash or through delivery of an underlying instrument (e.g. specified bond). The final settlement of indexed futures is always in cash. When the Company purchases/sells options at specific prices, it is required to pay/receive a premium to/from the counterparties. The amount of premium paid/received is based on the number of contracts purchased, the agreed-to price and the maturity date of the contract. The Company receives/pays cash equal to the premium of written/purchased options when the contract is established. If the options are exercised, the Company receives/pays cash equal to the price mutually agreed to in the contract (strike price) in exchange for the equity the option is written/purchased on. If the options are not exercised, then no additional cash is exchanged when the contract expires.

NOTES TO FINANCIAL STATEMENTS

B. The Company primarily uses derivative financial instruments to reduce its exposure to market risk (principally interest rate and equity price) and to replicate assets in conjunction with asset-liability management.

The Company primarily uses interest rate swap agreements to change the interest rate characteristics of existing assets to facilitate asset-liability management. The Company enters into certain credit default swaps to reduce the credit risk in a particular bond or loan while leaving the security intact. The Company enters into other credit default swaps as replication transactions, enabling greater diversification of credit risk by selling protection on specified entities, baskets of entities or indices that may not be frequent issuers in the traditional corporate bond market. Excess return swaps and commodities futures are used to allow the Company to participate in asset classes that offer diversification benefits within the Company's existing portfolio. The Company primarily utilizes index and interest rate futures contracts to reduce the duration of its bonds, manage equity risk in its equity portfolio and to reduce interest rate and equity risk associated with certain deferred compensation liability contracts. These futures hedge the changes in fair value of certain assets or liabilities. Written options used for income generation provide limited protection against declines in the underlying market price of equities owned by the Company. Index and purchased call options allow the Company to participate in increases in the underlying market price of equities while limiting downside risk to the premium paid. Purchased put options allow the Company to limit potential losses on equities owned in exchange for a premium paid.

C. The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under agreements, and are not representative of the potential for gain or loss on these agreements.

Interest rate, credit default and excess return swaps are reported in Schedule DB, Part C and if used for replication purposes, Schedule DB, Part F. Interest rate and credit default swaps for buying protection receive non-hedge accounting treatment, and the change in the fair value of swaps open at the end of the reporting period are recorded as unrealized gains and losses in unassigned surplus. For credit default swaps and excess return swaps entered as replication transactions, the derivatives are valued at amortized cost. Periodic settlements, which represent amounts receivable from/payable to the counterparties based on the settlement terms within the agreement, are recorded as a component of investment income for credit default swaps and realized capital gains and losses for interest rate and excess return swaps.

Futures are reported in Schedule DB, Part D and receive either fair value or cash flow hedge accounting, or non-hedge accounting, depending on the strategy. Daily cash settlement of margin gains or losses are recognized in either realized capital gains and losses or as an offset to the expense related to the hedged obligation depending on the derivative strategy. Termination gains or losses on financial futures are incorporated into the daily cash settlement of margins. For those futures contracts that are utilized to reduce the duration on the bond portfolio and are open at the end of the reporting period, the daily cash settlement is reported as unrealized gains and losses in unassigned surplus.

Index and purchased option contracts are reported on Schedule DB, Part A and receive non-hedge accounting. The premium paid on purchased options is recorded as an asset. The change in the fair value of purchased options is recorded as an unrealized gain or loss classified in unassigned surplus, with an adjustment to a corresponding asset. If the purchased option is exercised or expires without being exercised, the premium paid is classified as a realized loss and the corresponding asset previously recorded is reversed.

Written option contracts are reported on Schedule DB, Part B and receive non-hedge accounting. The premium received on written options is recorded as a liability. The change in the fair value of written options is recorded as unrealized gains or losses classified in unassigned surplus, with an adjustment to a corresponding liability. If the written option is exercised by the counterparty, the difference between the strike price and the cost basis of the equity, adjusted for the amount of premium received, is recorded as a realized gain or loss. If the written option expires without being exercised, the premium received is classified as a realized gain and the corresponding liability previously recorded is reversed.

D. The Company did not have net gains or losses in unrealized gains or losses that represented a component of any derivatives gain or loss that was excluded from the assessment of hedge effectiveness in 2006 or 2005.

E. The Company did not have net gains or losses in unrealized gains or losses that resulted from derivatives that no longer qualify for hedge accounting in 2006 or 2005.

F. The Company did not have derivatives accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes

A. The components of the net deferred tax asset were as follows at December 31:

(in millions)	**2006**	**2005**
Total of gross deferred tax assets	$ 1,801	$ 1,968
Total of gross deferred tax liabilities	(632)	(679)
Net deferred tax asset	1,169	1,289
Deferred tax asset nonadmitted	135	170
Net admitted deferred tax asset	$ 1,034	$ 1,119
(Increase) decrease in nonadmitted asset	$ 35	

B. The Company recognized all deferred tax liabilities at December 31, 2006 and 2005.

C. The provision for incurred income taxes for the years ended December 31 was:

(in millions)	**2006**	**2005**
Federal income tax - excluding net capital gains	$ 1,813	$ 145
Federal income tax on net capital gains	198	182
Federal income taxes incurred	$ 2,011	$ 327

The provision for income tax incurred did not include foreign income taxes for the years ended December 31, 2006 or 2005.

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows at December 31:

(in millions)	2006	2005
Deferred tax assets:		
Adjustment for unearned premiums	$ 642	$ 637
Nonadmitted assets	619	698
Reserve discounting	352	430
Investments	65	64
Additional minimum pension liability	13	12
Uncollectible reinsurance	10	8
Other	100	119
Total deferred tax assets	1,801	1,968
Nonadmitted deferred tax assets	135	170
Admitted deferred tax assets	1,666	1,798
Deferred tax liabilities:		
Unrealized net gains	(527)	(397)
Fixed assets	(44)	(50)
Employee benefits	(27)	(197)
Premium acquisition expense	(11)	(12)
Salvage and subrogation discounting	(11)	(11)
Premium taxes	(10)	(10)
Deposit accounting adjustments	(2)	(2)
Total deferred tax liabilities	(632)	(679)
Net admitted deferred tax asset	$ 1,034	$ 1,119

The change in net deferred income tax was comprised of the following at December 31 (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Annual Statement):

(in millions)	2006	2005	Change
Total deferred tax assets	$ 1,801	$ 1,968	$ (167)
Total deferred tax liabilities	(632)	(679)	47
Net deferred tax asset (liability)	$ 1,169	$ 1,289	(120)
Tax effect of unrealized gains (losses)			130
Tax effect of additional minimum pension liability			(1)
Change in net deferred income tax			9
Correction of deferred tax on minimum pension liability			79
Tax effect of nonadmitted assets			(5)
Change in net deferred income tax relating to the provision			$ 83

(in millions)	2005	2004	Change
Total deferred tax assets	$ 1,968	$ 1,897	$ 71
Total deferred tax liabilities	(679)	(721)	42
Net deferred tax asset (liability)	$ 1,289	$ 1,176	113
Tax effect of unrealized gains (losses)			3
Tax effect of additional minimum pension liability			(194)
Change in net deferred income tax			(78)
Correction of deferred tax on minimum pension liability			290
Tax effect of nonadmitted assets			(83)
Change in net deferred income tax relating to the provision			$ 129

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference were as follows at December 31:

(in millions)	2006	Effective Tax Rate	
Provision computed at statutory rate	$ 2,426	35.0	%
Change in net deferred income taxes	83	1.2	
Intercompany dividends	(323)	(4.7)	
Tax exempt interest deduction	(245)	(3.5)	
Adjustment of prior year tax liabilities	(5)	(0.1)	
Other	75	1.1	
Total statutory income taxes	$ 2,011	29.0	%

(in millions)	2005	Effective Tax Rate	
Provision computed at statutory rate	$ 727	35.0	%
Change in net deferred income taxes	129	6.2	
Intercompany dividends	(208)	(10.0)	
Tax exempt interest deduction	(274)	(13.2)	
Adjustment of prior year tax liabilities	(41)	(2.0)	
Other	(6)	(0.3)	
Total statutory income taxes	$ 327	15.7	%

E.

1. At December 31, 2006, the Company did not have net operating loss or tax credit carryforwards available to offset future net income subject to federal income taxes.

2. The following were income taxes incurred by the Company in the current and prior year that will be available for recoupment in the event of future net losses:

(in millions)	
2006	$ 1,900
2005	345

NOTES TO FINANCIAL STATEMENTS

F.

1. The Company's federal taxable income for the year ended December 31, 2006 is consolidated with the entities listed below:

ALFS, Inc.	Charter National Life Insurance Company
ALIC Reinsurance Company	Concord Heritage Life Insurance Company, Inc.
Allstate Assignment Company	Deerbrook General Agency, Inc.
Allstate Bank	Deerbrook Insurance Company
Allstate California Insurance Company	Encompass Floridian Indemnity Company
Allstate Financial Corporation	Encompass Floridian Insurance Company
Allstate Fire and Casualty Insurance Company	Encompass Home and Auto Insurance Company
Allstate Floridian Indemnity Company	Encompass Indemnity Company
Allstate Floridian Insurance Company	Encompass Independent Insurance Company
Allstate Indemnity Company	Encompass Insurance Company
Allstate Insurance Company	Encompass Insurance Company of America
Allstate International Insurance Holdings, Inc.	Encompass Insurance Company of Massachusetts
Allstate Investment Management Company	Encompass Insurance Company of New Jersey
Allstate Investments, LLC	Encompass Property and Casualty
Allstate Life Insurance Company	Encompass Property and Casualty of New Jersey
Allstate Life Insurance Company of New York	E.R.J. Insurance Group, Inc.
Allstate Motor Club, Inc.	First Colonial Insurance Company
Allstate New Jersey Insurance Company	Intramerica Life Insurance Company
Allstate New Jersey Property and Casualty Insurance Company	Ivantage Select Agency, Inc.
Allstate Non-Insurance Holdings, Inc.	Kennett Capital, Inc.
Allstate North American Insurance Company	Keystone State Life Insurance Company
Allstate Property and Casualty Insurance Company	Lincoln Benefit Life Company
Allstate Reinsurance, Ltd.	Northbrook Indemnity Company
Allstate Settlement Corporation	Northbrook Services, Inc.
Allstate Texas Lloyd's	Pembridge America, Inc.
Allstate Texas Lloyd's, Inc.	Roadway Protection Auto Club, Inc.
Allstate Heritage Life Insurance Company	Sterling Collision Centers, Inc.
American Heritage Life Investment Corporation	Surety Life Insurance Company
American Heritage Service Company	The Allstate Corporation

2. The consolidated group elected under Internal Revenue Code Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return. In years when the consolidated tax return results in an alternative minimum tax liability, the regular tax is allocated first as described above, and the excess of the alternative minimum tax over the regular tax is allocated to the members whose tax posture gives rise to the alternative minimum tax.

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &
C. The following transactions were entered into by the Company with related parties in 2006 and 2005 that involved more than ½ of 1% of the Company's admitted assets. Activity resulting from any reinsurance agreements, insurance contracts or cost allocation transactions in accordance with intercompany agreement provisions was excluded.

Transactions with the The Allstate Corporation ("Corporation")

The Company paid the following cash dividends to its parent, the Corporation:

(in millions)

Date of payment	2006	2005
February 1	$ -	$ 200
March 1	-	200
April 1	-	400
May 2	-	625
June 1	-	100
June 8	-	100
June 21	-	150
July 1	-	100
July 12	-	100
July 19	-	150
September 12	-	300
September 13	300	-
October 26	-	450
October 27	400	-
November 28	-	250
November 29	311	-
December 30	-	739
Total	$ 1,011	$ 3,864

Transactions with Allstate Life Insurance Company ("ALIC")

The Company received the following cash dividends on common stock from ALIC:

(in millions)

Date of payment	2006	2005
April 12	$ -	$ 25
June 27	125	-
July 20	-	25
September 21	300	-
December 15	250	-
December 16	-	100
December 23	-	61
Total	$ 675	$ 211

The $300 million of dividends paid on September 21, 2006 included $29 million of ordinary dividends and $271 million of extraordinary dividends. The $250 million of dividends paid on December 15, 2006 were extraordinary dividends.

NOTES TO FINANCIAL STATEMENTS

The Company also received dividends in the form of investment securities with aggregate fair values of $49 million from ALIC on December 15, 2005.

D. The Company reported the following amounts as receivable from affiliates at December 31:

(in millions)	2006	2005
ALIC	$ 539	$ 58
Lincoln Benefit Life Company	33	41
Allstate New Jersey Insurance Company	31	-
Allstate Financial Services, LLC	14	8
Allstate Investments, LLC	12	8
American Heritage Life Insurance Company	11	12
Allstate Indemnity Company	6	-
Allstate Motor Club, Inc.	6	5
Allstate Texas Lloyd's	5	-
E.R.J. Insurance Group, Inc.	2	2
Allstate Life Insurance Company of New York	2	2
EIC	2	-
Allstate Distributors, LLC	1	2
Allstate Insurance Company of Canada	1	1
Northbrook Services, Inc.	1	1
EICA	1	-
Allstate Property & Casualty Insurance Company	1	-
Encompass Indemnity Company	1	-
Allstate Floridian Insurance Company	-	18
Total	$ 669	$ 158

The Company also reported the following amounts as payable to affiliates at December 31:

(in millions)	2006	2005
Corporation	$ 167	$ 501
Allstate Floridian Insurance Company	27	-
Allstate Floridian Indemnity Company	-	2
Total	$ 194	$ 503

Intercompany receivables and payables are generally cash settled at least quarterly.

On December 27, 2006, ALIC issued an intercompany note with a face value of $500 million to the Company in exchange for cash. The interest rate on the note is 5.25% and it is due on or before March 30, 2007. This note was combined with other amounts received from ALIC and classified as receivables from parent, subsidiaries and affiliates at December 31, 2006.

The Company entered into an intercompany loan agreement with the Corporation. The amount available to the Company is at the discretion of the Corporation, however, the maximum amount of loans the Corporation can have outstanding to all its eligible subsidiaries at any given point in time is limited to $1 billion. From time to time, the Company borrows money from the Corporation to meet its short-term cash needs. At December 31, 2006, the Company did not have any amounts outstanding. At December 31, 2005, the Company's total outstanding intercompany loan balance, excluding interest, was $413 million. The interest rate on the loan outstanding at December 31, 2005 was 4.22%. The maturity date on the intercompany loan outstanding at December 31, 2005 was 4 days. Total interest paid on intercompany debt was during 2006 and 2005 was $2 million and $1 million, respectively. Since this debt was payable to the Corporation, it was combined with other amounts due to and receivable from the Corporation and classified as payable to parent, subsidiaries and affiliates.

E. The Company purchased structured settlement annuities, a type of immediate annuity, at prices determined based on interest rates in effect at the time of purchase, to fund structured settlements from ALIC and its subsidiary, Allstate Life Insurance Company of New York ("ALNY"). Prior to July 1, 2001, these annuities were issued to Allstate Settlement Corporation ("ASC"), a subsidiary of ALIC. Most of the structured settlements issued to ASC were under a "qualified assignment", meaning these entities assumed the Company's obligation to make future payments.

The Company issued surety bonds to guarantee the payment of structured settlement benefits assumed by ASC (from both the Company and non-related parties) and funded by certain annuity contracts issued by ALIC and ALNY. ASC has entered into a General Indemnity Agreement pursuant to which it indemnified the Company for any liabilities associated with the surety bonds and providing certain collateral security rights with respect to the annuities and certain other rights in the event of default covered by the surety bonds. Reserves recorded by ALIC and ALNY for annuities that are guaranteed by the surety bonds were $5 billion at both December 31, 2006 and 2005.

In 2005, the Company and AFIC entered into a Support Agreement effective June 1, 2005 through May 31, 2006. Under the terms of this agreement, the Company agreed to provide: (1) contingent limited capital support triggered by specified surplus levels of AFIC and (2) liquidity support in the event of delays in the collection of reinsurance recoverables by AFIC following a catastrophe. The Company committed to provide capital and liquidity support up to $375 million in the aggregate. On December 23, 2005, the Company provided $159 million of capital to AFIC pursuant to this agreement as a result of AFIC's 2005 hurricane losses.

F. The Company entered into an Investment Management Agreement with Allstate Investments, LLC ("AILLC") whereby AILLC provides investment management services and advice.

The Company, the Corporation and certain of its affiliates entered into an Amended and Restated Service and Expense Agreement (the "Agreement") pursuant to which the Company furnishes a variety of services. The Agreement provides for the cost sharing and allocation of operating expenses among the parties.

The Company entered into a Reimbursement Agreement with the Corporation under which the Corporation sponsors certain benefit and compensation plans.

The Company is a party to a federal income tax allocation agreement with the Corporation (see Note 9, Part F).

G. The Company is a wholly-owned subsidiary of the Corporation.

H. At both December 31, 2006 and 2005, the Company owned 37,471 common shares of the Corporation with a cost of $1 million. The entire amount of the investment was reported as a nonadmitted asset.

I. The Company did not have investments in subsidiaries, controlled or affiliated ("SCA") entities that exceeded 10% of the Company's December 31, 2006 or 2005 admitted assets.

J. The Company did not recognize any impairment related to its SCA entity investments in 2006 or 2005.

K. The Company did not have investments in foreign life insurance companies, and therefore, did not calculate annuity account value reserves.

NOTES TO FINANCIAL STATEMENTS

11. Debt

The Company did not have any capital notes outstanding at December 31, 2006 or 2005.

The Company had dollar reverse repurchase agreements outstanding as of December 31, 2006 and 2005 with total book values of $53 million and $367 million, respectively, and fair values of $53 million and $359 million, respectively. Under the terms of dollar reverse repurchase agreements, the Company sells a portion of its investments, generally mortgage-backed securities, and agrees to repurchase securities with the same or substantially the same projected cash flows at a specified date. The sold investments are not removed from their investment category on the Assets page and the proceeds from the sale are recorded as borrowed money in the Liabilities, Surplus and Other Funds page. The Company's policy is to maintain collateral equal to between 98% and 105% of the fair value of securities transferred. The Company is permitted to sell or re-pledge the collateral; however it has not done so in 2006 or 2005. Interest paid on dollar reverse repurchase agreements was $14 million and $28 million for the years ending December 31, 2006 and 2005, respectively. The weighted average coupon rates for dollar reverse repurchase agreements transactions were 5.00% in 2006 and 5.26% in 2005. All of the December 31, 2006 transactions end by January 11, 2007. All of the December 31, 2005 transactions ended by January 18, 2006.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Defined benefit pension plans cover most full-time employees, certain part-time employees and employee-agents. Benefits under the pension plans are based upon the employees' length of service and eligible annual compensation. A cash balance formula was added to the Allstate Retirement Plan effective January 1, 2003. All eligible employees hired before August 1, 2002 were provided with a one-time opportunity to choose between the cash balance formula and the final average pay formula. The cash balance formula applies to all eligible employees hired after August 1, 2002.

The Company also provides certain health care and life insurance subsidies for employees hired before January 1, 2003 when they retire ("Postretirement benefits"). Qualified employees may become eligible for these benefits if they retire in accordance with the Company's established retirement policy and are continuously insured under the Company's group plans or other approved plans in accordance with the plan's participation requirements. The Company shares the cost of the retiree medical benefits with retirees based on years of service, with the Company's share being subject to a 5% limit on annual medical cost inflation after retirement. The Company has the right to modify or terminate these plans.

The Company calculates benefit obligations based upon generally accepted actuarial methodologies using the projected benefit obligation ("PBO") for pension plans and the accumulated postretirement benefit obligation ("APBO") for other postretirement plans. The determination of pension costs and other postretirement obligations as of December 31 are determined using an October 31 measurement date. The benefit obligations represent the actuarial present value of all benefits attributed to employee service rendered. The PBO is measured using the pension benefit formula and assumptions as to future compensation levels. The plans' funded status is calculated as the difference between the benefit obligation and the fair value of plan assets. The Company's funding policy for the pension plans is to make annual contributions at a minimum level that is at least in accordance with regulations under the Internal Revenue Code ("IRC") and in accordance with generally accepted actuarial principles. The Company's postretirement benefit plans are not funded.

A reconciliation of the plans' funded status to amounts recognized in Liabilities, Surplus and Other Funds as of December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	**2006**	**2005**	**2006**	**2005**
Fair value of plan assets	$ 4,393	$ 4,278	$	$ -
Benefit obligation	4,957	4,914	766	773
Funded status	(564)	(636)	(766)	(773)
Amounts not recognized:				
Unamortized prior service cost	(21)	(23)	(7)	(9)
Unamortized transition (asset)/obligation	(151)	(167)	95	123
Unamortized net actuarial loss	1,831	2,144	(41)	19
Net amount recognized	$ 1,095	$ 1,318	$ (719)	$ (640)
Prepaid benefit cost	$ 1,138	$ 1,351	$ -	$ -
Accrued benefit cost	(139)	(127)	(719)	(640)
Intangible asset	59	62	-	-
Minimum pension liability	37	32	-	-
Net amount recognized	$ 1,095	$ 1,318	$ (719)	$ (640)

The majority of the $1.83 billion and $2.14 billion of unrecognized net actuarial pension benefit losses in 2006 and 2005, respectively, reflected the effect of increases in the PBO resulting from decreases in the discount rate over time, and the impact of unfavorable equity market conditions on the value of the pension plan assets in the years 2001 and 2002. The Company amortizes its excess unrecognized net actuarial losses over the average remaining service period of active employees expected to receive benefits.

The accumulated benefit obligation ("ABO") for all defined benefit pension plans was $4.16 billion and $4.09 billion at December 31, 2006 and 2005, respectively. The ABO is the actuarial present value of all benefits attributed by the pension benefit formula to employee service rendered. However, it differs from the PBO due to the exclusion of an assumption as to future compensation levels. A minimum pension liability is recognized when the ABO exceeds the fair value of plan assets. The minimum pension liability, less allowable intangible assets, was $37 million and $32 million, at December 31, 2006 and 2005, respectively, and was reported as an adjustment to surplus.

The accrued pension benefit cost of $139 million and $127 million for 2006 and 2005, respectively, relates to certain unfunded non-qualified plans.

The changes in benefit obligations for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	**2006**	**2005**	**2006**	**2005**
Benefit obligation, beginning of year	$ 4,914	$ 4,732	$ 773	$ 836
Service cost	199	192	32	28
Interest cost	289	268	45	43
Participant contributions	-	-	40	40
Actuarial (gain) loss	100	(15)	(60)	(95)
Benefits paid	(533)	(255)	(76)	(79)
Other	(12)	(8)	12	-
Benefit obligation, end of year	$ 4,957	$ 4,914	$ 766	$ 773

The PBO and ABO for non-vested pension participants were $77 million and $66 million, respectively, at December 31, 2006. The PBO and ABO for non-vested pension participants were $35 million and $24 million, respectively, at December 31, 2005. The postretirement benefit obligation for non-vested employees was $285 million and $306 million at December 31, 2006 and 2005, respectively.

NOTES TO FINANCIAL STATEMENTS

The components of net periodic cost for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	**2006**	**2005**	**2006**	**2005**
Service cost	$ 199	$ 192	$ 32	$ 28
Interest cost	289	268	45	43
Expected return on plan assets	(306)	(302)	-	-
Amortization of:				
Unrecognized transition obligation	(1)	(16)	17	18
Prior service cost	(3)	(3)	(1)	(1)
Unrecognized prior period (gain) loss	150	142	-	-
Settlement loss	12	14	-	-
Curtainment	-	-	13	-
Special termination benefit	-	-	9	-
Net periodic cost	$ 340	$ 295	$ 115	$ 88

Weighted average assumptions used to determine net pension cost and net postretirement benefit cost for the years ended December 31 were:

	Pension Benefits		PostretirementBenefits	
	2006	**2005**	**2006**	**2005**
Discount rate	6.00 %	5.75 %	6.00 %	5.75 %
Rate of increase in compensation levels	4.00 - 4.50	4.00 - 4.50	n/a	n/a
Expected long-term rate of return on plan assets	8.50	8.50	n/a	n/a

Weighted average assumptions used to determine benefit obligations at December 31 based on an October 31 measurement date, were:

	Pension Benefits		PostretirementBenefits	
	2006	**2005**	**2006**	**2005**
Discount rate	6.00 %	6.00	6.00	6.00 %
Rate of increase in compensation levels	4.00 – 4.50	4.00 - 4.50	n/a	n/a

The weighted average health care trend rate used in measuring the APBO is 7.70% for 2007, gradually declining to 5.50% in 2010, and remaining level thereafter.

Assumed health care cost trend rates have a significant effect on the amounts reported for the postretirement health care plans. A one percentage-point increase in assumed health care cost trend rates would increase the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $3 million and $9 million, respectively. A one percentage-point decrease in assumed health care cost trend rates would decrease the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $2 million and $9 million, respectively.

The pension plans target percentage of plan assets at 2006 and the actual percentage of plan assets, by asset category at December 31 were as follows:

	Target Percentage of Plan Assets	Percentage of Plan Assets	
Asset Category	**2006**	**2006**	**2005**
Equity securities	64 %	65 %	66 %
Fixed income securities	30	29	32
Real estate	3	3	1
Other	3	3	1
Total	100 %	100 %	100 %

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on plan assets. This assumption is reviewed annually giving consideration to appropriate financial data including, but not limited to, the plan asset allocation, the period over which benefits will be paid, historical returns on plan assets and other relevant market data. A consistent method was used to determine the long-term return on plan assets assumption at December 31, 2006 and 2005 of 8.50%. As of the 2006 measurement date, the arithmetic average of the annual actual return on plan assets for the most recent 10 and 5 years was 9.62% and 8.56%, respectively.

Pension plan assets include $5 million of the Corporation's stock at December 31, 2006 and 2005. No plan assets are expected to be returned to the Company during 2007.

The change in pension plan assets for the years ended December 31, was as follows:

(in millions)	**2006**	**2005**
Fair value of plan assets, beginning of year	$ 4,278	$ 3,816
Actual return on plan assets	543	386
Employer contributions	117	339
Benefits paid	(533)	(255)
Other	(12)	(8)
Fair value of plan assets, end of year	$ 4,393	$ 4,278

There was no minimum funding requirement under the IRC for the tax qualified pension plans as of December 31, 2006. The Company currently plans to contribute $128 million to its pension plans in 2007. This plan is subject to revision at the discretion of management.

The Company contributed $36 million and $40 million to the postretirement benefit plans in 2006 and 2005, respectively. Contributions by participants were $40 million in both 2006 and 2005.

Estimated future pension benefit payments expected to be paid in the next 10 years, based on the assumptions used to measure the Company's benefit obligation at December 31, 2006 were as follows:

(in millions)	
2007	$ 172
2008	239
2009	233
2010	264
2011	304
2012 – 2016	2,064
Total benefit payments	$ 3,276

Employees of the Company are eligible to become members of The Savings and Profit Sharing Fund of Allstate Employees. The Company's contributions are based on the Company's matching obligation and performance. The cost allocated to the Company for this benefit was $102 million and $34 million in 2006 and 2005, respectively.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company had 42,000 common shares authorized, issued and outstanding at December 31, 2006 and 2005. All shares had a par value of $100 per share.

2. The Company did not have preferred stock outstanding at December 31, 2006 or 2005.

3. The ability of the Company to pay dividends is dependent on business conditions, income, cash requirements of the Company, receipt of dividends from its subsidiaries and other relevant factors. Without prior approval of the IL DOI, dividends to shareholder are limited to $4.92 billion. This amount is formula driven based on net income and capital and surplus as specified by Illinois insurance law. Dividends are not cumulative.

4. Within the limitations of Part 3 above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

5. The unassigned funds, which are held for the benefit of the shareholder, are unrestricted except by requirement for regulatory approval as described in Part 3 above.

6. The Company is not a mutual or similarly organized company, therefore, this disclosure requirement does not apply.

7. The Company did not hold stock for special purposes at December 31, 2006 or 2005.

8. In September 1996, the Company completed the sale of its United States based reinsurance operations for policies written after 1984 to SCOR U.S. Corporation ("SCOR"). The transaction consisted of the sale of certain non-insurance assets, liabilities and renewal rights and a reinsurance transaction for the insurance liabilities. The Company followed NAIC accounting guidance for the treatment of retroactive contracts and reported the gain on the sale as a "write-in" adjustment to special surplus from retroactive reinsurance account. The balance of the special surplus funds was $41 million at December 31, 2006 compared to $28 million at December 31, 2005. The increase in the special surplus funds balance was the result of a reduction in salvage reserves due to a commutation.

9. Cumulative unrealized gains and losses increased unassigned funds by $3.44 billion and $3.31 billion at December 31, 2006 and 2005, respectively.

10. The Company did not have surplus notes or similar obligations outstanding at December 31, 2006 or 2005.

11. The Company did not have restatements due to quasi-reorganizations in 2006 or 2005.

12. The Company was not quasi-reorganized.

14. Contingencies

A. Contingent Commitments

The Company has made the following contingent commitments in addition to the related party commitments described in Note 10, Part E.

Commitments to acquire financial interests or make capital contributions

The table below presents a summary of commitments the Company has made as of December 31, 2006 to acquire financial interests or make additional capital contributions:

(in millions)		
Limited partnerships	$	738
Economically targeted letters of credit		10
LIHTC		1

California Earthquake Authority ("CEA")

Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Insurers selling homeowners insurance in California are required to offer earthquake insurance to their customers either through their company or by participation in the CEA. The Company's homeowners policies continue to include coverages for losses caused by explosions, theft, glass breakage and fires following an earthquake, which are not underwritten by the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained through assessments on participating insurance companies and reinsurance proceeds. Participating insurers are required to pay an assessment, currently estimated not to exceed $2.20 billion, if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, currently estimated not to exceed $1.47 billion, if aggregate CEA earthquake losses exceed $8.17 billion and the capital of the CEA falls below $350 million. At September 30, 2006, the CEA's capital balance was approximately $2.44 billion. If the CEA assesses its member insurers for any amount, the amount of future assessments on members is reduced by the amounts previously assessed. To date, the only assessment made by the CEA has been its initial assessment paid by participating insurers beginning in 1996. The authority of the CEA to assess participating insurers for the first assessment expires when it has completed twelve years of operation, at year-end 2008. All future assessments on participating CEA insurers are based on their CEA insurance market share as of December 31 of the preceding year. As of December 31, 2005, the Company's share of the CEA was 22.2%. The Company does not expect its CEA market share to materially change. At this level, the Company's maximum possible CEA assessment would be $812 million. Accordingly, assessments from the CEA for a particular quarter or annual period may be material to the income and cash flows, but not the financial position of the Company. Management believes the Company's exposure to earthquake losses in California has been significantly reduced as a result of its participation in the CEA.

Shared Markets

As a condition of maintaining its licenses to write personal property and casualty insurance in various states, the Company is required to participate in assigned risk plans, reinsurance facilities and joint underwriting associations that provide various types of insurance coverage to individuals or entities that otherwise are unable to purchase such coverage from private insurers. Underwriting results related to these arrangements, which tend to be adverse, were immaterial to the Statement of Income.

Guarantees

The Company guaranteed debt issued by the Allstate Real Estate Trust ("Trust"), an unconsolidated special purpose entity, from which it leased an office building. On October 2, 2006, the Company purchased the office building from the Trust. The Trust used the proceeds from the purchase to retire the debt that the Company had guaranteed. At December 31, 2005, the maximum amount of potential future payments for the guarantee of the debt or the residual value guarantee or the combined debt and residual value guarantee was $66 million.

NOTES TO FINANCIAL STATEMENTS

The Company also provides residual value guarantees on Company leased automobiles. If all outstanding leases were terminated effective December 31, 2006, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $21 million at December 31, 2006. If all outstanding leases were terminated effective December 31, 2005, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $16 million at December 31, 2005. The remaining term of each residual value guarantee is equal to the term of the underlying lease, which ranges from less than one year to three years. Historically, the Company has not made any material payments pursuant to these guarantees.

A guarantee to Morgan Stanley DW, Inc. ("Morgan Stanley) was executed by the Company, related to the obligations of Northbrook Holdings, LLC ("Northbrook"), a wholly owned subsidiary of the Company, under a certain Note Purchase Agreement between Northbrook and Morgan Stanley and promissory notes issued by Northbrook pursuant thereto. The balance of the notes was $6 million and $32 million at December 31, 2006 and 2005, respectively.

PMI Runoff Support Agreement

The Company has certain limited rights and obligations under a capital support agreement ("Runoff Support Agreement") with PMI Mortgage Insurance Company ("PMI"), the primary operating subsidiary of The PMI Group, related to the Company's disposition of PMI in prior years. Under the Runoff Support Agreement, the Company would be required to pay claims on PMI policies written prior to October 28, 1994 if PMI fails certain financial covenants and fails to pay such claims. In the event any amounts are so paid, the Company would receive a commensurate amount of preferred stock or subordinated debt of The PMI Group or PMI. The Runoff Support Agreement also restricts PMI's ability to write new business and pay dividends under certain circumstances. Management does not believe this agreement will have a material adverse effect on the net income, liquidity or financial position of the Company.

B. Assessments

Guaranty Funds

Under state insurance guaranty fund laws, insurers doing business in a state can be assessed, up to prescribed limits, for certain obligations of insolvent insurance companies to policyholders and claimants. The Company's policy is to accrue guaranty fund assessments based on notification of new and ongoing insolvencies received from individual state guaranty associations. At December 31, 2006 and 2005, the Company had accrued $118 million and $126 million, respectively, for future guaranty fund assessments and $27 million and $30 million, respectively, for the related premium tax offset expected to be realized. The period over which assessments are expected to be paid varies. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid.

Florida Hurricane Catastrophe Fund ("FHCF")

As of December 31, 2006, the Company participates in the mandatory coverage provided by the FHCF, and therefore has access to reimbursements on certain qualifying Florida hurricane losses from the FHCF, and has exposure to assessments and pays annual premiums to the FHCF for this reimbursement protection. The FHCF has the authority to issue bonds to pay its obligations to insurers participating in the mandatory coverage in excess of its capital balances. Payment of these bonds is funded by emergency assessments on all property and casualty premiums in the state, except workers' compensation, medical malpractice, accident and health insurance and policies written under the National Flood Insurance Program. The FHCF emergency assessments are limited to 6% of premiums per year beginning in the first year in which reimbursements require bonding, and up to a total of 10% of premiums per year for assessments in the second and subsequent years, if required to fund additional bonding. In 2006, the FHCF issued approximately $4 billion in bonds, and the Florida Office of Insurance Regulation ("FL OIR") ordered an emergency assessment of 1% of premiums collected, which began on January 1, 2007. As required, companies will collect the FHCF emergency assessments directly from policyholders and remit them to the FHCF as they are collected.

State Facilities

The Company is subject to assessments from Florida Citizens Property Insurance Corporation ("FL Citizens"), which was initially created by the state of Florida to provide insurance to property owners unable to obtain coverage in the private insurance market. FL Citizens, at the discretion and direction of its Board of Governors ("FL Citizens Board"), can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the deficit or 10% of Florida property premiums industry-wide for the prior year. An insurer may recoup a regular assessment through a surcharge to policyholders. In order to recoup this assessment, an insurer must file for a policy surcharge with the FL OIR at least fifteen days prior to imposing the surcharge on policies. If a deficit remains after the regular assessment, FL Citizens can also levy emergency assessments in the current and subsequent years. Companies are required to collect the emergency assessments directly from residential property policyholders and remit them to FL Citizens as collected. In addition, FL Citizens may issue bonds to further fund a deficit. Participating companies are obligated to purchase any unsold bonds issued by FL Citizens.

FL Citizens reported a deficit for the 2004 plan year. In 2005, the Company paid its portion of the assessment totaling $6 million and has recouped $1 million as of December 31, 2006, with an additional $120 thousand expected to be recouped in 2007. The difference between the assessment and the total expected recoupment is primarily due to the Company's exit from the commercial property market in Florida announced in May 2005 and expected to be completed in 2007. Recoupments are recorded as an admitted asset.

FL Citizens reported losses from Hurricane Wilma in 2005, which followed the deficit for the 2004 plan year. The FL Citizens Board met at the end of May 2006 and certified the 2005 FL Citizens deficit at $1.73 billion of which $920 million was to be funded through a regular assessment. The Company paid its portion of the deficit assessment totaling $2 million during 2006, which was a decrease from its estimated accrual of $10 million at December 31, 2005. The Company does not expect to recoup any of this assessment from policyholders. The remainder of the deficit and the continuing growth of FL Citizens will be funded by $3.1 million in bonds issued in 2006. Should the actions taken by FL Citizens not produce adequate cash flow to cover the debt, the Company could be subject to an emergency assessment.

The Company is also subject to assessments from the Louisiana Citizens Property Insurance Corporation ("LA Citizens"). LA Citizens can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the calendar year deficit or 10% of Louisiana direct property premiums industry-wide for the prior calendar year. LA Citizens had a financial deficit due to losses incurred from the hurricanes that struck Louisiana during 2005, and therefore levied an assessment to participating companies. The Company paid its share of this regular assessment totaling $34 million during 2005, and has recouped $27 million as of December 31, 2006, with the remaining $7 million expected to be recouped in 2007.

FL Citizens, LA Citizens and the FHCF are generally designed so that the ultimate cost is borne by policyholders, however, the exposure to assessments and the availability of recoupments or premium rate increases from these facilities may not offset each other in the Company's financial statements. Moreover, even if they do offset each other, they may not offset each other in financial statements for the same fiscal period due to the ultimate timing of the assessments and recoupments or premium rate increases, as well as the possibility of policies not being renewed in subsequent years.

C. Gain Contingencies

The Company has not recognized gain contingencies subsequent to December 31, 2006 but prior to the issuance of the Company's Annual Statutory Statement.

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D. All Other Contingencies

Regulation

The Company is subject to changing social, economic and regulatory conditions. From time to time regulatory authorities or legislative bodies seek to influence and restrict premium rates, require premium refunds to policyholders, restrict the ability of insurers to cancel or non-renew policies, limit insurers' ability to change coverage terms or to impose underwriting standards, impose additional regulations regarding agent and broker compensation and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Legal and regulatory proceedings and inquiries

Background

The Company and certain subsidiaries are involved in a number of lawsuits, regulatory inquiries, and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" sub-section below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to, the underlying facts of each matter; novel legal issues; variations between jurisdictions in which matters are being litigated, heard or investigated; differences in applicable laws and judicial interpretations; the length of time before many of these matters might be resolved by settlement, through litigation or otherwise and, in some cases, the timing of their resolutions relative to other similar matters involving other companies; the fact that many of the lawsuits are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined; the fact that many of the lawsuits involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear; and the current challenging legal environment faced by large corporations and insurance companies.

- In the lawsuits, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra-contractual damages. In some cases, the monetary damages sought include punitive or treble damages. Often specific information about the relief sought, such as the amount of damages, is not available because plaintiffs have not requested specific relief in their pleadings. When specific monetary demands are made, they are often set just below a state court jurisdictional limit in order to seek the maximum amount available in state court, regardless of the specifics of the case, while still avoiding the risk of removal to federal court. In our experience, monetary demands in pleadings bear little relation to the ultimate loss, if any, to the Company.

- In connection with regulatory examinations and proceedings, government authorities may seek various forms of relief, including penalties, restitution and changes in business practices. The Company may not be advised of the nature and extent of relief sought until the final stages of the examination or proceeding.

- For the reasons specified above, it is often not possible to make meaningful estimates of the amount or range of loss that could result from the matters described below in the "Proceedings" sub-section. The Company reviews these matters on an ongoing basis and follows the provisions of Statement of Statutory Accounting Principle ("SSAP") No. 5, *Liabilities, Contingencies and Impairments of Assets,* when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.

- Due to the complexity and scope of the matters disclosed in the "Proceedings" sub-section below and the many uncertainties that exist, the ultimate outcome of these matters cannot be reasonably predicted. In the event of an unfavorable outcome in one or more of these matters, the ultimate liability may be in excess of amounts currently reserved and may be material to the Company's operating results or cash flows for a particular quarter or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described below as they are resolved over time is not likely to have a material adverse effect on the financial position of the Company.

Proceedings

There are two multi-state certified class action lawsuits pending against the Company in state courts alleging that its failure to pay "inherent diminished value" to insureds under the collision, comprehensive, or uninsured motorist property damage liability provisions of auto policies constitutes breach of contract and fraud. Plaintiffs define "inherent diminished value" as the difference between the market value of the insured automobile before an accident and the market value after repair. Plaintiffs allege that they are entitled to the payment of inherent diminished value under the terms of the policy. To a large degree, these lawsuits mirror similar lawsuits filed against other carriers in the industry. A trial in the case involving collision and comprehensive coverage concluded on April 29, 2004, with a jury verdict in favor of the Company. The plaintiffs filed an appeal from the judgment, and on June 1, 2006, the judgment for the Company was affirmed by the appellate court. The plaintiffs requested a reconsideration of this ruling, which was denied by the court. The plaintiffs then filed a petition for leave to appeal to the Illinois Supreme Court, and that petition was denied on November 29, 2006. Plaintiffs have until February 27, 2007 to petition the U.S. Supreme Court to review this case, however, the Company does not expect the plaintiffs to do so. In the other case, which involves uninsured motorist property damage coverage, the trial court certified a 19 state class action. The appellate court granted the Company's petition for review of the order of certification, and has affirmed the certification. The Company has filed a petition to appeal to the Washington Supreme Court, which was denied. The case has been remanded to the trial court for further proceedings. The Company has been vigorously defending all these lawsuits and, since 1998, has been implementing policy language in more than 40 states reaffirming that its collision and comprehensive coverages do not include diminished value claims. The outcome of these disputes remains uncertain.

There are a number of state and nationwide class action lawsuits pending in various state courts challenging the legal propriety of the Company's medical bill review processes on a number of grounds, including, among other things, the manner in which the Company determines reasonableness and necessity. One nationwide class action and one statewide class action have been certified. These lawsuits, which to a large degree mirror similar lawsuits filed against other carriers in the industry, allege these processes result in a breach of the insurance policy as well as fraud. Plaintiffs seek monetary damages in the form of contractual and extra-contractual damages. The Company denies these allegations and has been vigorously defending these lawsuits. The outcome of these disputes is currently uncertain.

There is a nationwide putative class action pending against the Company that challenges the Company's use of a vendor's automated database in valuing total loss automobiles. To a large degree, this lawsuit mirrors similar lawsuits filed against other carriers in the industry. Plaintiffs allege that flaws in the database result in valuations to the detriment of insureds. The plaintiffs are seeking actual and punitive damages. The lawsuit is in the early stages of discovery and the Company is vigorously defending it, but the ultimate outcome is currently uncertain.

The Company has received preliminary approval of a settlement in a putative nationwide class action that alleged that the Company discriminates against non-Caucasian policyholders through underwriting and rate-making practices, including the use of credit information. The Company is also defending a putative statewide class action in federal court challenging its use of credit information under certain state insurance statutes. These plaintiffs seek monetary and equitable relief, including actual and punitive damages and injunctive relief. The Company denies these allegations and has been vigorously defending this lawsuit. The outcome of this dispute is currently uncertain.

NOTES TO FINANCIAL STATEMENTS

The Company is defending a number of matters filed in the aftermath of Hurricanes Katrina and Rita, including several statewide putative class action lawsuits pending in Mississippi, Louisiana and Texas. In one matter, the Mississippi Attorney General filed a suit asserting that the flood exclusion found in the Company's and other insurance companies' policies is either ambiguous, unenforceable as unconscionable or contrary to public policy, or inapplicable to the damage suffered in the wake of Hurricane Katrina. In a putative class action in Mississippi, some members of the Mississippi Windstorm Underwriters Association ("MWUA") have filed suit against the MWUA board members and the companies they represent, including a subsidiary of the Company, alleging that the Board purchased insufficient reinsurance to protect the MWUA members. In a putative class action in Louisiana, the trial court judge recently ruled that the Company's and other carriers' flood, water and negligent construction exclusions do not apply to man-made floods (i.e., floods caused by human negligence), and therefore do not apply to flooding in the New Orleans area to the extent it was caused by human negligence in the design, construction and/or maintenance of the levees. The Company and other insurers filed a petition for interlocutory appeal with the Fifth Circuit Court of Appeals, which was accepted on February 2, 2007. These suits seek primarily declaratory relief, and in some cases, actual and punitive damages in unspecified amounts. These matters are in various stages of development and the Company intends to vigorously defend them. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits involving worker classification issues. These lawsuits include a putative class action and several certified class actions challenging the overtime exemption claimed by the Company under the Fair Labor Standards Act or state wage and hour laws. In these cases, plaintiffs seek monetary relief, such as penalties and liquidated damages, and non-monetary relief, such as injunctive relief and an accounting. These class actions mirror similar lawsuits filed against other carriers in the industry and other employers. The Company is continuing to vigorously defend its other worker classification lawsuits. The outcome of these disputes is currently uncertain.

The Company is defending certain matters relating to the Company's agency program reorganization announced in 1999. These matters include a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation under federal civil rights laws (the "EEOC I" suit) and a class action filed in August 2001 by former employee agents alleging retaliation and age discrimination under the Age Discrimination in Employment Act ("ADEA"), breach of contract and ERISA violations (the "Romero I" suit). In March 2004, in the consolidated EEOC I and Romero I litigation, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to the Company "any and all benefits received by the [agent] in exchange for signing the release." The court also stated that, "on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs asked the court to clarify and/or reconsider its memorandum and order and on January 16, 2007, the judge denied their request. The case otherwise remains pending. The EEOC also filed another lawsuit in October 2004 alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization (the "EEOC II" suit). In EEOC II, in October 2006, the court granted partial summary judgment to the EEOC. Although the court did not determine that the Company was liable for age discrimination under the ADEA, it determined that the rehire policy resulted in a disparate impact, reserving for trial the determination on whether the Company had reasonable factors other than age to support the rehire policy. The Company filed a motion for interlocutory appeal from the partial summary judgment, which was granted by the trial court on January 4, 2007. The Company has filed a petition for immediate review of two controlling issues of law to the Court of Appeals for the Eighth Circuit and that petition is currently pending. The Company is also defending a certified class action filed by former employee agents who terminated their employment prior to the agency program reorganization. These plaintiffs have asserted breach of contract and ERISA claims. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, including a worker classification issue. These plaintiffs are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice by the trial court, was the subject of further proceedings on appeal, and was reversed and remanded to the trial court in April 2005. In all of these various matters, plaintiffs seek compensatory and punitive damages, and equitable relief. The Company has been vigorously defending these lawsuits and other matters related to its agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending its homeowners insurance rates and discount programs in administrative actions filed by Texas Department of Insurance ("TX DOI"). The TX DOI is focusing, as they have with other insurers, on the reasonableness of the Company's rates for the risks to which they apply. On July 13, 2005, the Administrative Law Judge granted partial summary disposition in the Company's favor on almost all the TX DOI's claims regarding the Company's discount program. In the rate proceeding on May 22, 2006, the Texas Commissioner of Insurance ordered the Company to reduce its homeowners rates by 5% and to pay refunds on the difference plus interest back to December 30, 2004, for which the Company has been accruing. The Company has filed a petition for judicial review of the Texas Commissioner's rate refund order with the district court, and has also filed and implemented a 5% rate decrease occurring in two stages.

Other matters

The Corporation and some of its subsidiaries have received interrogatories and demands for information from regulatory and enforcement authorities relating to various insurance products and practices. The areas of inquiry include variable annuity market timing, late trading and the issuance of funding agreements backing medium-term notes. The Corporation and some of its subsidiaries have also received interrogatories and demands for information from authorities seeking information relevant to ongoing investigations into the possible violation of antitrust or insurance laws by unnamed parties and, in particular, seeking information as to whether any person engaged in activities for the purpose of price fixing, market allocation, or bid rigging. The Corporation believes that these inquiries are similar to those made to many financial services companies as part of industry-wide investigations by various authorities into the practices, policies and procedures relating to insurance and financial services products. Moreover, the Corporation has not received any communication from authorities related to the variable market timing and late trading inquiries since November 2005. The Corporation and its subsidiaries have responded and will continue to respond to these inquiries.

Various other legal and regulatory actions, including state market conduct exams, are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of class action lawsuits and other types of proceedings, some of which involve claims for substantial or indeterminate amounts. These actions are based on a variety of issues and target a range of the Company's practices. The outcome of these disputes is currently unpredictable.

One or more of these matters could have an adverse effect on the Company's net income or cash flows for a particular quarter or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described in this "Other matters" sub-section, in excess of amounts currently reserved, as they are resolved over time is not likely to have a material effect on the net income, cash flows or financial position of the Company.

15. Leases

A. Lessee Operating Lease

1. The Company leases certain office facilities and computer equipment under various noncancelable operating agreements that expire through 2017. Total rent expense, net sublease rental income, was $303 million and $337 million in 2006 and 2005, respectively. Sublease rental income was $1 million in both 2006 and 2005.

NOTES TO FINANCIAL STATEMENTS

2.

a. At December 31, 2006, the minimum aggregate rental commitments under noncancelable operating leases with an initial or remaining term of more than one year were as follows:

(in millions)	
2007	$ 205
2008	168
2009	121
2010	100
2011	62
Thereafter	138
Total	$ 794

b. At December 31, 2006, the total of minimum aggregate rental commitments to be received under noncancelable subleases with an initial or remaining term of more than one year were as follows:

(in millions)	
2007	$ 2
2008	1
2009	1
2010	1
2011	1
Total	$ 6

3. Sale-leaseback transactions

a. In 2006, the Company entered into various sale-leaseback transactions to dispose of three buildings and lease back certain portions of the buildings ranging from 49% to 100% for a period of ten years. The transaction resulted in a pre-tax gain of $12 million of which $4 million was recognized as a gain in 2006 and $8 million was deferred and will be amortized as a reduction of rent expense over the ten-year leaseback period. The Company also entered into another sale-leaseback transaction in 2006 to dispose of a building and leaseback approximately 23% of the building for a period of three years. This transaction resulted in a pre-tax gain of $8 million of which $7 million was recognized as a gain in 2006 and the remaining $1 million was deferred and will be amortized as a reduction to rent expense over the three-year leaseback period. The Company has limited involvement other than being a tenant and the leases are accounted for as operating leases.

In 2005, the Company entered into a sale-leaseback transaction to dispose of three buildings and leaseback 100% of the buildings for a period of ten years. The transaction resulted in a pre-tax gain of $40 million that was deferred and will be amortized as a reduction to rent expense over the ten-year leaseback period. The Company also entered into another sale-leaseback transaction in 2005 to dispose of a building and leaseback approximately 47% of the building for a period of ten years. This transaction resulted in a pre-tax gain of $24 million of which $12 million was recognized as a gain in 2005 and the remaining $12 million was deferred and will be amortized as a reduction to rent expense over the ten-year leaseback period. The Company has limited involvement other than being a tenant, and the leases are accounted for as operating leases.

b. The transactions described above were not accounted for as a deposit.

B. Lessor Leases

Leasing activities were not part of the Company's business activities in 2006 or 2005.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Concentration of Credit Risk

Derivative financial instruments

1. The following table summarizes the notional amount, statement value and fair value of the Company's derivative financial instruments, including those with off-balance sheet risk at December 31:

	2006		
(in millions)	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Interest rate swap agreements	$ 400	$ 1	$ 1
Financial futures contracts	350	-	-
Equity and index contracts			
Options, commodities and financial futures	884	-	2
Other derivative financial instruments			
Replication excess return swaps	575	-	-
Credit default swaps – buying protection	174	(1)	(1)
Replication credit default swaps	77	-	-
Total other derivative financial instruments	826	(1)	(1)
Total derivative financial instruments	$ 2,460	$ -	$ 2

	2005		
(in millions)	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Interest rate swap agreements	$ -	$ -	$ -
Financial futures contracts	310	-	-
Equity and index contracts			
Options, commodities and financial futures	178	2	2
Other derivative financial instruments			
Replication excess return swaps	275	-	-
Credit default swaps – buying protection	86	-	-
Replication credit default swaps	90	-	-
Total other derivative financial instruments	451	-	-
Total derivative financial instruments	$ 939	$ 2	$ 2

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements and are not representative of the potential for gain or loss on these agreements.

Statement values are prescribed by the NAIC, and are generally equal to consideration paid or received except when non-hedge accounting is used, in which case statement value is equal to current fair value.

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Fair value is the estimated amount that the Company will receive/pay to terminate the derivative contracts at the reporting date. For exchange traded derivative contracts, the fair value is based on dealer or exchange quotes. The exchange requires margin deposits as well as daily cash settlements of margin. The fair value of non-exchange traded derivative contracts is based on either independent third party pricing sources, including broker quotes, or widely accepted pricing and valuation models which use independent third party data.

2. The credit risk, market risk, and cash requirements of the Company's derivative instruments are discussed in Note 8, Part A. The accounting policies for the Company's derivatives are disclosed in Note 1, Part C and Note 8, Part C.

3. Credit exposure on the Company's interest rate swap contracts was $1 million at December 31, 2006. None of the Company's derivative financial instruments had credit exposure at December 31, 2005.

   Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of master netting agreements. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

4. The Company's policy for requiring collateral is discussed in Note 8, Part A.

   In general, the collateral pledged by the Company is in the custody of a counterparty or an exchange. However, the Company has access to this collateral at any time, subject to replacement.

   The Company is required to post collateral for all exchange traded futures and option contracts. The amount of collateral required is determined by the type and fair value of the open futures or option contract position. In order to satisfy the collateral requirement, the Company pledged U.S. Treasury bonds. As of December 31, 2006 and 2005, the Company had pledged $39 million and $11 million, respectively, of securities in the form of margin deposits.

Other than derivative financial instruments

1. The table below presents a summary of the contractual amounts of off-balance sheet financial instruments, other than derivatives at December 31:

(in millions)	2006	2005
Commitments to invest	$ 749	$ 600
Commitments to extend mortgage loans	45	-
Credit guarantees	17	7

2. Commitments to invest generally represent commitments to acquire financial interests or instruments. The Company enters into these agreements to allow for additional participation in certain limited partnership investments. Commitments to invest are generally callable at the counterparty's request.

   Commitments to extend mortgage loans are agreements to lend to a borrower provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses. Commitments to extend mortgage loans, which are secured by the underlying properties, are valued based on estimates of fees charged by other institutions to make similar commitments to similar borrowers.

   Credit guarantees represent conditional commitments included in certain bonds owned by the Company. These commitments provide for obligations to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of credit events for the referenced entities. The Company enters into these transactions in order to achieve higher yields than direct investment in referenced entities. The fees for assuming the conditional commitments are reflected in the interest receipts reported in net investment income over the lives of the contracts.

3. For commitments to invest and commitments to extend mortgage loans, the contractual amounts presented in Part 1 above represent the amount at risk if the contract was fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless.

   For credit guarantees, in the event of bankruptcy or other default of the referenced entities, the Company's maximum amount at risk, assuming the value of the referenced credits becomes worthless, is the amount of the aggregate initial investment, which totaled $17 million and $7 million at December 31, 2006 and 2005, respectively. The Company includes the impact of credit guarantees in its analysis of credit risk, and the referenced credit guarantees were current to their contractual terms at December 31, 2006 and 2005.

4. The Company does not require collateral or other security to support off-balance sheet financial instruments with credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not report transfers of receivables as sales in 2006 or 2005.

B.

1. During 2006 and 2005, the Company entered into securities lending agreements. The Company was able to estimate the fair value of assets obtained and liabilities incurred in these agreements.

2. The Company entered into securities lending agreements using U.S. Treasury bonds, corporate bonds and domestic and foreign equities in 2006 and 2005. Securities lent were either specifically identified by the lending bank or segregated into a separate custody account. The amounts on loan were $1.80 billion and $1.50 billion at December 31, 2006 and 2005, respectively. The Company receives collateral for securities loaned in an amount generally equal to 102% and 105% of the fair value of domestic and foreign securities, respectively, and records the related obligations to return the collateral in aggregate write-ins for liabilities. All collateral is received in the form of cash, not restricted and maintained in a separate custody account. None of the collateral has been sold or repledged. Generally, collateral is invested in short-term and long-term investments during the agreement period. The Company monitors the market value of securities loaned on a daily basis and obtains additional collateral obtained as necessary to mitigate counterparty credit risk. The Company maintains the right and ability to redeem the securities loaned on short notice. Substantially all of the Company's securities loaned were placed with large brokerage firms. Securities lending transactions are short-term in nature (usually 30 days or less).

3. The Company did not enter into servicing assets or liability agreements in 2006 or 2005.

4. The Company was not a transferor of securitized financial assets in 2006 or 2005.

5. The Company did not retain interest in securitized financial assets in 2006 or 2005.

6. The Company did not transfer receivables with recourse in 2006 or 2005.

NOTES TO FINANCIAL STATEMENTS

C. In the course of managing the Company's investment portfolio, securities are sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of bonds sold during 2006 and 2005 and reacquired within 30 days of the sale date were:

	2006			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
NAIC 3	2	$ 4	$ 4	$ -
NAIC 4	22	21	22	1
NAIC 5	5	5	5	-
NAIC 6	-	-	-	-

	2005			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
NAIC 3	4	$ 10	$ 10	$ -
NAIC 4	8	6	7	(1)
NAIC 5	1	1	2	(1)
NAIC 6	2	1	1	-

The details, by NAIC designation P/RP3 or below, of preferred stock sold during 2006 and reacquired within 30 days of the sale date were:

	2006			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
NAIC P/RP3	1	$ 1	$ 1	$ -
NAIC P/RP4	1	-	1	-
NAIC P/RP5	-	-	-	-
NAIC P/RP6	-	-	-	-

The Company did not have wash sales related to preferred stock for the year ending December 31, 2005.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not act as a third party administrator for uninsured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written through managing general agents/third party administrators that were equal to or greater than 5% of the Company's surplus in 2006 or 2005.

20. September 11 Events

Catastrophe losses in 2006 and 2005 included pre-tax losses, net of reinsurance, of $(2) thousand and $69 thousand, respectively, due to the September 11, 2001 attack on the World Trade Center in New York City, the Pentagon in Washington D.C., and the plane crash in Pennsylvania. Management does not expect any future contingencies or unpaid claims or losses related to these events to have a material impact on the Company's financial statements.

21. Other Items

A. Extraordinary Items

The Company did not have extraordinary items at December 31, 2006 or 2005.

B. Troubled Debt Restructuring: Debtors

The Company did not have troubled debt restructurings at December 31, 2006 or 2005.

C. Other Disclosures

Internally developed software

Internally developed software consisted of the following:

(in millions)	2006	2005
January 1, beginning balance	$ 134	$ 111
Capitalized cost	61	67
Depreciation	(28)	(44)
December 31, ending balance	$ 167	$ 134

Accumulated depreciation on internally developed software was $245 million and $217 million at December 31, 2006 and 2005, respectively. The internal and external costs incurred to develop internal-use computer software and web sites during the application and development stage and infrastructure stage are capitalized, and since it is all non-operating software, amortized on a straight-line basis over the lesser of five years or its estimated useful life. All internally developed software was nonadmitted at December 31, 2006 and 2005.

NOTES TO FINANCIAL STATEMENTS

Unrealized losses

Unrealized losses result from declines in fair value below amortized cost for bonds or cost for common stocks and preferred stocks and are evaluated for other-than-temporary impairment. The following table summarizes the fair value and gross unrealized losses of certain securities by the length of time that individual securities had been in a continuous unrealized loss position at December 31, 2006.

($ in millions)	Less than 12 months			12 months or more			
	Number of Issues	Fair Value	Unrealized Losses	Number of Issues	Fair Value	Unrealized Losses	Total Unrealized Losses
Bonds*	878	$ 3,592	$ (24)	1,055	$ 2,971	$ (67)	$ (91)
Unaffiliated common stocks	143	119	(11)	78	30	(5)	(16)
Preferred stocks	11	38	(1)	7	38	(5)	(6)
Total	1,032	$ 3,749	$ (36)	1,140	$ 3,039	$ (77)	$ (113)

* Bonds include loan-backed and structured securities

Of the $113 million of total unrealized losses, $16 million was related to unaffiliated common stocks and $74 million was related to investment grade bonds and preferred stocks. Unrealized losses on investment grade securities are principally related to rising interest rates or changes in credit spreads since the securities were acquired. At December 31, 2006, $98 million of unrealized losses related to securities with an unrealized loss position less than 20% of cost or amortized cost, the degree which suggests these securities did not pose a high risk of being other than temporarily impaired. Of the remaining $15 million of unrealized losses, approximately $7 million and $8 million were related to common stocks and bonds, respectively, that have primarily been adversely affected by industry or issue specific reasons. Investment grade is defined as a security having a rating from the NAIC of 1 or 2; a rating of Aaa, Aa, A or Baa from Moody's, a rating of AAA, AA, A or BBB from Standard & Poor's, Fitch or Dominion, or a rating of aaa, aa, a or bbb from A.M. Best; or a comparable internal rating if an externally provided rating is not available. Every security was included in the portfolio monitoring process. At December 31, 2006, the Company had the intent and ability to hold these securities with unrealized losses for a period of time sufficient for them to recover in value.

Capital adequacy

In 2005, the Corporation committed to provide capital to the Company, in the form of surplus notes or contributed surplus, to maintain levels of statutory surplus as set forth in a Capital Support Commitment. In accordance with its terms, this agreement terminated when the Company's statutory surplus excluding ALIC exceeded $13.1 billion. The Company's statutory surplus excluding ALIC was approximately $13.7 billion at June 30, 2006 and the commitment terminated with no capital contribution having been made.

Credit facility

The Company's primary credit facility is a $1 billion five-year revolving line of credit expiring in 2009. It contains an increase provision that would make up to an additional $500 million available for borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. There were no borrowings under this line of credit during 2006 or 2005.

Miscellaneous

Included in the attachments at the end of the Annual Statement is a schedule of net losses and loss expenses unpaid, as reported in Schedule P - Part 1, columns 13 through 24, for accident years 1996, 1995, 1994, 1993, 1992 and 1991 and prior, for each line of business reported.

Other expenses reported on Line 5, Page 3, Liabilities, Surplus and Other Funds, included $50 million and $40 million of reserves related to employee medical and dental plans at December 31, 2006 and 2005, respectively.

The Company had $20,713 and $1,475 in incurred losses for extra-contractual obligations in 2006 and 2005, respectively. In both 2006 and 2005 extra contractual obligations were paid for one claim.

D. Premium Balances Reasonably Possible to be Uncollectible

The Company routinely assesses the collectibility of its premiums and considerations that are less than 90 days old. The allowance for uncollectible premiums and considerations is determined based on the age of the receivable and prior collection experience. The allowance balance for admitted premiums and considerations, after reinsurance, was $16 million and $15 million at December 31, 2006 and 2005, respectively. Premiums and considerations older than 90 days are nonadmitted.

E. Business Interruption Insurance Recoveries

The Company did not procure business interruption insurance in 2006 or 2005, and therefore, did not receive any recoveries.

NOTES TO FINANCIAL STATEMENTS

F. Hybrid Securities

The Company had the following hybrid securities at December 31, 2006:

(in millions)

CUSIP	Issuer	Description	Book/Adjusted Carrying Value
002920AB2	Abbey National PLC	Trust preferred	$ 17
054536AB3	Axa SA	Subordinated notes	3
054536AC1	Axa SA	Subordinated notes	3
05565AAA1	BNP Paribas	Subordinated notes	6
05568AAA8	BOI Capital Funding	Perpetual preferred	3
06738CKJ7	Barclays Bank PLC	Subordinated notes	20
06739FEY3	Barclays Bank PLC	Subordinated notes	9
236363AA5	Den Danske Bank	Capital trust securities	3
24821CAA8	Den Norske Bank	Capital securities	11
251594AA5	Dev Bank of Singapore	Subordinated notes	3
293791AV1	Enterprise Products	Subordinated notes	9
4041A2AG9	HBOS PLC	Subordinated debt securities	4
40430LAA7	HSBC Finance	Capital trust securities	3
534187AS8	Lincoln National Corp	Subordinated debt securities	4
539439AA7	Lloyds TSB Group	Perpetual debt securities	7
59156RAP3	Metlife Inc	Subordinated debentures	3
69350JAA7	PNC	Trust preferred	3
74927QAA5	Royal Bank of Scotland	Capital trust securities	2
844030AH9	Southern Union	Subordinated notes	4
90264AAA7	UBS	Trust preferred	9
91530B202	United Overseas	Preferred shares	3
91731KAA8	UBS	Capital securities	3
92931BAC0	WPS Resources Co.	Subordinated notes	3
92978AAA0	Wachovia	Capital trust securities	2
93935JAA1	Washington Mutual	Perpetual preferred	3
94978SAA7	Wells Fargo	Capital efficient notes	3
			$ 143

G. State Transferable Tax Credits

1. At December 31, 2006, the Company had an investment in a transferable state tax credit with a carrying value of $800 thousand.

2. The unused transferable state tax credit for the state of Missouri was $800 thousand at December 31, 2006.

3. The Company estimated the utilization of the remaining transferable state tax credit by projecting the future tax liability and comparing it to the availability of remaining transferable state tax credits.

4. The Company did not recognize impairment losses on the carrying value of the state transferable tax credit investment.

H. Impact of Medicare Modernization Act on Postretirement Benefits

The recognition of the subsidy provided in 2005 from the Medicare Drug, Improvement and Modernization Act of 2003 reduced the Company's APBO by $78 million for benefits attributable to past service. In addition, the estimated annual net periodic postretirement benefit cost for 2005 was reduced by $8 million, of which $1 million was amortization of the actuarial experience gain attributable to past service, $3 million was a reduction of current period service cost, and $4 million was a reduction in interest cost on the APBO.

Estimated future benefit payments expected to be paid in the next 10 years, based on the assumptions used to measure the Company's postretirement benefit obligation at December 31, 2006 and the estimated subsidy to be received were as follows:

(in millions)	Gross Benefit Payments	Gross Medicare Part D Receipts
2007	$ 50	$ 3
2008	52	3
2009	54	3
2010	56	3
2011	58	4
2012 – 2016	316	23
Total benefit payments	$ 586	$ 39

22. Events Subsequent

On January 15, 2007, the Company declared a cash dividend of $400 million to the Corporation, which was paid on February 1, 2007.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholders surplus of $981 million and $1.02 billion at December 31, 2006 and 2005, respectively, with the Michigan Catastrophic Claim Association (NAIC Group Code 0000, FEIN AA-9991159).

B. Reinsurance Recoverable in Dispute

The Company did not have reinsurance recoverables on paid or unpaid (including incurred but not reported) losses in dispute by reason of notification, arbitration or litigation at December 31, 2006 or 2005, that either individually exceeded 5% of the Company's policyholders surplus, or in the aggregate exceeded 10% of the Company's policyholders surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of the Company's reinsurance, or if the Company or a receiver had canceled all the Company's insurance assumed as of December 31 with the return of unearned premium reserve was as follows:

(in millions)	2006					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,575	$ 595	$ -	$ -	$ 4,575	$ 595
(ii) All other	18	-	(129)	(20)	(111)	(20)
(iii)Total	$ 4,593	$ 595	$ (129)	$ (20)	$ 4,464	$ 575

(iv) Direct Unearned Premium Reserve $ 4.41 billion

(in millions)	2005					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,191	$ 539	$ -	$ -	$ 4,191	$ 539
(ii) All other	21	-	(110)	(33)	(89)	(33)
(iii)Total	$ 4,212	$ 539	$ (110)	$ (33)	$ 4,102	$ 506

(iv) Direct Unearned Premium Reserve $4.67 billion

2. The Company had no additional or return commission, predicated on loss experience or any other form of profit sharing arrangement as a result of existing contractual arrangements at December 31, 2006 or 2005.

3. The Company had no protected cells at December 31, 2006 or 2005.

D. Uncollectible Reinsurance

In 2006, the Company wrote-off reinsurance balances within incurred losses of $1 million with Vesta Group Companies. In 2005, the Company wrote-off reinsurance balances within incurred losses of $3 thousand with Chester Street Employers Association, Limited.

E. Commutation of Ceded Reinsurance

In 2006, the Company recorded an increase to incurred losses of $1 million as a result of the commutation of reinsurance. The increase in incurred losses was due to a loss of $2 million recognized on a commutation of reinsurance with CX Reinsurance Limited partially offset by a gain of $1 million recognized on a commutation with Saskatchewan Government Insurance.

In 2005, the Company recorded a decrease to incurred losses of $1 million primarily as a result of the commutation of reinsurance with Dunav Insurance Company.

F. Retroactive Reinsurance

The Company entered into an Assumption and Indemnity Retrocession Agreement with SCOR.

(in millions)	2006	2005
a. Reserves transferred:		
1. Initial reserves	$ 411	$ 411
2. Adjustments – prior years	(383)	(382)
3. Adjustments – current year	13	(1)
4. Current total	$ 41	$ 28
b. Consideration paid	$ 348	$ 348
c. Paid losses reimbursed or recovered	$ -	$ -
d. Special surplus from retroactive reinsurance		
1. Initial surplus gain or loss	$ 63	$ 63
2. Adjustments – prior years	(35)	(34)
3. Adjustments – current year	13	(1)
4. Current year restricted surplus	$ 41	$ 28
5. Cumulative total transferred to unassigned funds	$ -	$ -

e. SCOR (NAIC Company Code 30058) was the only cedant involved in all the transactions included in the summary totals above.

There were no reinsurers the Company assumed retroactive reinsurance from in 2006 or 2005.

f. There were no amounts of total paid loss or loss adjustment expenses recoverable at December 31, 2006 or 2005.

G. Reinsurance Accounted for as a Deposit

On October 1, 1999, the Company completed the acquisition of the personal lines business from CNA Financial Corporation ("CNA"). The transaction included an indemnity reinsurance agreement and a reserve agreement. The reserve agreement guaranteed the adequacy, in all material respects, of the loss reserves transferred by CNA under the indemnity reinsurance agreement. The Company used deposit accounting to account for the indemnity reinsurance agreement, as the portion of the indemnity reinsurance agreement governing the transfer of the loss reserves did not, despite its form, transfer both components of insurance risk. In accordance with the requirements of deposit accounting, an initial asset deposit of $1.05 billion was recorded. The inception-to-date payments for this agreement totaled $817 million and $809 million at December 31, 2006 and 2005, respectively. Inception-to-date net adjustments that related to the reserve agreement reduced the reserves on deposit by $187 million at both December 31, 2006 and 2005. The balance of the reserves on deposit was $43 million and $52 million at December 31, 2006 and 2005, respectively.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company estimated accrued retrospective premium adjustments on certain commercial insurance policies through the review of each individual retrospectively rated risk, comparing the known loss development, including IBNR reserves, with that anticipated in the policy contract to arrive at the best estimate of returned or additional retrospective premium.

NOTES TO FINANCIAL STATEMENTS

The Company also accrues estimated retrospective premium adjustments related to Your Choice Auto platinum ("YCA") policies in eligible states. YCA policies that are claim free during the policy period receive 5% of the premium paid for certain major coverages as a billing credit or refund, depending on whether or not the policy is renewed. The amount of accrued retrospective premium adjustments was determined by analyzing the historical loss experience of the YCA policyholders.

B. The Company recorded accrued retrospective premium as an adjustment to earned premiums on certain commercial insurance policies. For YCA policies, the Company recorded applicable accrued retrospective premium as an adjustment to written premiums.

C. For certain commercial insurance policies, see Schedule P – Part 7A for the amount of 2006 net premiums written that were subject to retrospective rating features. The amount of premiums written related to certain commercial insurance policies, subject to retrospective rating features was $50 thousand for the year ending December 31, 2005.

The amount of net premiums written by the Company in 2006 and 2005 subject to the YCA retrospective rating feature was $422 million and $62 million, respectively.

In 2006, net premiums written by the Company subject to retrospective rating features represented 1.7% of total net premiums written. In 2005, net premiums written by the Company subject to retrospective rating features represented less than one half of one percent of total net premiums written.

D. The Company nonadmitted ten percent of the amount of accrued retrospective premiums related to certain commercial insurance policies not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts*, as follows:

(in millions)	2006	2005
a. Total accrued retro premiums	$ 3	$ 4
b. Unsecured amount	3	4
c. Less: Non-admitted amount (10%)	-	-
d. Less: Non-admitted for any person for whom agents' balances or uncollected premiums are nonadmitted	-	-
e. Admitted amount (a) – (c) – (d)	$ 3	$ 4

The Company is responsible for the return of premium to YCA policyholders. This amount represents a liability to the Company.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company establishes reserves for losses and loss adjustment expenses on reported and unreported claims of insured losses. The Company's reserving process takes into account known facts and interpretations of circumstances and factors including the Company's experience with similar cases, actual claims paid, historical trends involving claim payment patterns and pending levels of unpaid claims, loss management programs, product mix and contractual terms, law changes, court decisions, changes to regulatory requirements and economic conditions. In the normal course of business, the Company may also supplement its claims processes by utilizing third party adjusters, appraisers, engineers, inspectors, other professionals and information sources to assess and settle catastrophe and non-catastrophe related claims. The effects of inflation are implicitly considered in the reserving process.

Since reserves are estimates of the unpaid portions of losses that have occurred, including IBNR losses, the establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. The ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. The highest degree of uncertainty is associated with reserves for losses incurred in the current reporting period as it contains the greatest proportion of losses that have not been reported or settled. The Company regularly updates its reserve estimates as new information becomes available and as events unfold that may affect the resolution of unsettled claims. Changes in prior year reserve estimates, which may be material, are reflected in the Statement of Income in the period such changes are determined.

Activity in the reserve for losses and loss adjustment expenses is summarized as follows:

(in millions)	2006	2005
Balance at January 1	$ 16,483	$ 14,174
Incurred related to:		
Current year	15,501	19,712
Prior years	(748)	(328)
Total incurred	14,753	19,384
Paid related to:		
Current year	9,694	11,397
Prior years	7,202	5,678
Total paid	16,896	17,075
Balance at December 31	$ 14,340	$ 16,483

Incurred losses and loss adjustment expenses represent the sum of paid losses and reserve changes in the calendar year. This expense includes net losses from catastrophes of $917 million and $5.12 billion in 2006 and 2005, respectively. In 2005, losses from catastrophes included $4.6 billion, net of recoveries, related to Hurricanes Katrina, Rita and Wilma. Included in 2006 and 2005 losses from catastrophes are accruals for assessments from FL Citizens and various other facilities (see Note 14, Part B). Catastrophes are an inherent risk that have contributed to, and will continue to contribute to, material year-to-year fluctuations in the Company's net income and financial position.

The Company calculates and records a single best reserve estimate for losses from catastrophes, in conformance with generally accepted actuarial principles. As a result, management believes that no other estimate is better than the recorded amount. Due to the uncertainties involved, including the factors described above, the ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. Accordingly, management believes that it is not practicable to develop a meaningful range for any such changes in losses incurred.

Incurred losses and loss adjustment expenses attributable to insured events of prior years were $(748) million and $(328) million as a result of the reestimation of unpaid losses and loss adjustment expenses for the years ending December 31, 2006 and 2005, respectively. During 2006, incurred losses and loss adjustment expenses related to prior years was primarily composed of net decreases in auto reserves due to claim severity development and late reported loss development that was better than expected due to lower frequency trends in recent years, offset by increases in asbestos reserves of $86 million. Incurred losses and loss adjustment expenses related to prior years also included favorable catastrophe loss reserve reestimates of $132 million net of recoveries for the 2005 and 2004 hurricanes primarily related to lower than expected claim severity for Hurricane Katrina and $6 million related to a reduction of the expected assessment from FL Citizens. During 2005, incurred losses and loss adjustment expenses related to prior years was primarily composed of net decreases in auto reserves due to auto injury severity development and late reported loss development that was better than expected due to lower frequency trends in recent years, and increases in asbestos reserves of $139 million. Incurred losses and loss adjustment expenses related to prior years also included $16 million of property losses related to 2004 hurricanes of which $5 million was a FL Citizens assessment that was accruable in 2005.

Anticipated salvage and subrogation of $634 million and $605 million was included as a reduction of loss reserves at December 31, 2006 and 2005, respectively.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

The Company was not a member of an intercompany pooling arrangement in 2006 or 2005.

27. Structured Settlements

A. To settle certain claims, the Company purchased annuities from various life insurers where the claimant was the payee but for which the Company was contingently liable in the event the issuer of the annuity was unable to perform. The aggregate amount due from life insurers at December 31, 2006 and 2005 was $382 million and $350 million, respectively.

B. ALIC, located in Northbrook, Illinois, was the only life insurer where the total value of all annuities due exceeded 1% of the Company's policyholder surplus at December 31. The statement value (i.e. present value) of the annuities due from ALIC was $214 million and $223 million at December 31, 2006 and 2005, respectively. This affiliated life insurer is licensed in the Company's state of domicile.

28. Health Care Receivables

The Company did not have health care receivables at December 31, 2006 or 2005.

29. Participating Policies

The Company did not have participating policies, as defined by SSAP No. 51, *Life Contracts,* or SSAP No. 54, *Individual and Group Accident and Health Contracts,* at December 31, 2006 or 2005.

30. Premium Deficiency Reserves

The Company did not record premium deficiency reserves at December 31, 2006 or 2005. Anticipated investment income was considered as a factor in the premium deficiency calculation.

31. High Deductibles

At December 31, 2006 and 2005, the amount of reserve credit recorded for high deductibles on unpaid claims was $464 thousand and $469 thousand, respectively. The amount billed and recoverable on paid claims was $56 thousand and $53 thousand at December 31, 2006 and 2005, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company did not discount the liabilities for unpaid losses or unpaid loss adjustment expenses at December 31, 2006 or 2005.

33. Asbestos/Environmental Reserves

A. The Company continues to receive asbestos and environmental claims. Asbestos claims relate primarily to bodily injuries asserted by people who were exposed to asbestos or products containing asbestos. Environmental claims relate primarily to pollution and related clean-up costs.

The Company's exposure to asbestos and environmental claims arises principally from assumed reinsurance coverage written during the 1960s through the mid-1980s, including reinsurance on primary insurance written on large United States companies, and from direct excess insurance written from 1972 through 1985, including substantial excess general liability coverages on Fortune 500 companies. Additional exposure stems from direct primary commercial insurance written during the 1960s through the mid-1980s.

In 1986, the general liability policy form used by the Company and others in the property-casualty insurance industry was amended to introduce an "absolute pollution exclusion," which excluded coverage for environmental damage claims, and added an asbestos exclusion. Most general liability policies issued prior to 1987 contain annual aggregate limits for product liability coverage. General liability policies issued in 1987 and thereafter contain annual aggregate limits for all coverages. The Company's experience to date has been that these policy form changes have limited the extent of its exposure to environmental and asbestos claim risks.

The Company's exposure to liability for asbestos and environmental losses manifests differently depending on whether it arises from assumed reinsurance coverage, direct excess insurance, or direct primary commercial insurance. The direct insurance coverage the Company provided for these coverages was substantially "excess" in nature.

Direct excess insurance and reinsurance involve coverage written by the Company for specific layers of protection above retentions and other insurance plans. The nature of excess coverage and reinsurance provided to other insurers limits the Company's exposure to loss to specific layers of protection in excess of policyholder retention or primary insurance plans. The Company's exposure is further limited by the significant reinsurance that was purchased on the direct excess business.

The Company's assumed reinsurance business involved writing generally small participations in other insurers' reinsurance programs. The reinsured losses in which the Company participates may be a proportion of all eligible losses or eligible losses in excess of defined retentions. The majority of the Company's assumed reinsurance exposure, approximately 85%, is for excess of loss coverage, while the remaining 15% is for pro-rata coverage.

The Company's direct primary commercial insurance business did not include coverage to large asbestos manufacturers. This business comprises a cross section of policyholders engaged in many diverse business sectors located throughout the country.

The Company conducts an annual review in the third quarter of each year to evaluate and establish asbestos and environmental reserves. Reserves are recorded in the reporting period in which they are determined. Using established industry and actuarial best practices and assuming no change in the regulatory or economic environment, this detailed and comprehensive "ground up" methodology determines asbestos reserves based on assessments of the characteristics of the exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, and determines environmental reserves based on assessments of the characteristics of exposure (e.g. environmental damage, respective shares of liability of potentially responsible parties, appropriateness and cost of remediation) to pollution and related clean-up costs. The number and cost of these claims is affected by intense advertising by trial lawyers seeking asbestos plaintiffs, and entities with asbestos exposure seeking bankruptcy protection as a result of asbestos liabilities, initially causing a delay in the reporting of claims, often followed by an acceleration and an increase in losses and loss adjustment expenses as settlements occur.

After evaluating insureds' probable liabilities for asbestos and/or environmental claims, the Company evaluates the insureds' coverage programs for such claims. The Company considers the insureds' total available insurance coverage, including the coverage it issued. The Company also considers relevant judicial interpretations of policy language and applicable coverage defenses or determinations, if any.

Evaluation of both the insureds' estimated liabilities and the Company's exposure to the insureds depends heavily on an analysis of the relevant legal issues and litigation environment. This analysis is conducted by the Company's specialized claims adjusting staff and legal counsel. Based on these evaluations, case reserves are established by claims adjusting staff and actuarial analysis is employed to develop an IBNR reserve, which includes potential reserve development and claims that have occurred but have not yet been reported.

For both asbestos and environmental reserves, the Company also evaluates its historical direct net loss and expense paid and incurred experience to assess any emerging trends, fluctuations or characteristics suggested by the aggregate paid and incurred activity.

NOTES TO FINANCIAL STATEMENTS

Establishing net loss reserves for environmental and asbestos claims is subject to uncertainties that are much greater than those presented by other types of claims. Among the complications are lack of historical data, long reporting delays, uncertainty as to the number and identity of insureds with potential exposure and unresolved legal issues regarding policy coverage; unresolved legal issues regarding the determination, availability and timing of exhaustion of policy limits; plantiffs' evolving and expanding theories of liability, the availability and collectibility of recoveries from reinsurance, retrospectively determined premiums and other contractual agreements; estimates of the extent and timing of any contractual liability; the impact of bankruptcy protection sought by various asbestos producers and other asbestos defendants; and other uncertainties. There are also complex legal issues concerning the interpretation of various insurance policy provisions and whether those losses are covered, or were ever intended to be covered, and could be recoverable through retrospectively determined premium, reinsurance or other contractual agreements. Courts have reached different and sometimes inconsistent conclusions as to when losses were deemed to have occurred and which policies provide coverage; what types of losses are covered; whether there is an insurer obligation to defend; how policy limits are determined; how policy exclusions and conditions are applied and interpreted; and whether clean-up costs represent insured property damage. The Company's reserves for asbestos and environmental exposures could be affected by tort reform, class action litigation, and other potential legislation and judicial decisions. Environmental exposures could also be affected by a change in the existing federal Superfund law and similar state statutes. There can be no assurance that any reform legislation will be enacted or that any such legislation will provide for a fair, effective and cost-efficient system for settlement of asbestos or environmental claims. Management believes these issues are not likely to be resolved in the near future, and the ultimate costs may vary materially from the amounts currently recorded resulting in material changes in loss reserves.

Management believes its net loss reserves for asbestos and environmental exposures are appropriately established based on available facts, technology, laws, regulations, and assessments of other pertinent factors and characteristics of exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, assuming no change in the legal, legislative or economic environment. Due to the uncertainties and factors described above, management believes it is not practicable to develop a meaningful range for any such additional net loss reserves that may be required.

The table below summarizes the Company's reserve and claim activity for asbestos claims on a direct basis, for assumed reinsurance and after (net) the effects of ceded reinsurance.

	2006	2005	2004	2003	2002
Direct					
Beginning reserves	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000	$ 408,805,000	$ 411,312,000
Incurred losses and loss adjustment expense	41,208,000	75,835,000	822,187,000	591,491,000	149,545,000
Calendar year payments for losses and loss adjustment expense	(85,700,000)	(313,201,000)	(77,086,000)	(78,062,000)	(152,052,000)
Ending reserves	$ 1,385,477,000	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000	$ 408,805,000
Assumed Reinsurance					
Beginning reserves	$ 771,634,000	$ 756,451,000	$ 658,000,000	$ 493,066,000	$ 515,133,000
Incurred losses and loss adjustment expense	101,941,000	124,554,000	148,423,000	208,276,000	30,697,000
Calendar year payments for losses and loss adjustment expense	(64,021,000)	(109,371,000)	(49,972,000)	(43,342,000)	(52,764,000)
Ending reserves	$ 809,554,000	$ 771,634,000	$ 756,451,000	$ 658,000,000	$ 493,066,000
Net of Ceded Reinsurance					
Beginning reserves	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000	$ 633,867,000	$ 673,417,000
Incurred losses and loss adjustment expense	85,956,000	139,118,000	462,748,000	518,900,000	121,000,000
Calendar year payments for losses and loss adjustment expense	(84,032,000)	(229,937,000)	(78,160,000)	(76,364,000)	(160,550,000)
Ending reserves	$ 1,372,096,000	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000	$ 633,867,000

B. Ending reserves at December 31, 2006 included IBNR reserves of $920,000,000 on a direct basis, $581,000,000 of assumed reinsurance and $941,000,000 net of ceded reinsurance. Ending reserves at December 31, 2005 included IBNR reserves of $1,019,000,000 on a direct basis, $534,000,000 of assumed reinsurance and $958,000,000 net of ceded reinsurance.

C. Ending reserves at December 31, 2006 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $336,000,000 on a direct basis, $53,000,000 of assumed reinsurance and $204,000,000 net of ceded reinsurance. Ending reserves at December 31, 2005 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $360,000,000 on a direct basis, $47,000,000 of assumed reinsurance and $213,000,000 net of ceded reinsurance.

NOTES TO FINANCIAL STATEMENTS

D. The table below summarizes the Company's reserve and claim activity for environmental claims on a direct basis, for assumed reinsurance and after (net) the effects of reinsurance.

	2006	2005	2004	2003	2002
Direct					
Beginning reserves	$ 143,090,000	$ 153,401,000	$ 176,282,000	$ 237,083,000	$ 266,876,000
Incurred losses and loss adjustment expense	315,000	(2,135,000)	1,023,000	785,000	20,114,000
Calendar year payments for losses and loss adjustment expense	(15,556,000)	(8,176,000)	(23,904,000)	(61,586,000)	(49,907,000)
Ending reserves	$ 127,849,000	$ 143,090,000	$ 153,401,000	$ 176,282,000	$ 237,083,000
Assumed Reinsurance					
Beginning reserves	$ 102,022,000	$ 123,909,000	$ 134,677,000	$ 150,620,000	$ 171,836,000
Incurred losses and loss adjustment expense	21,698,000	1,658,000	(205,000)	(1,293,000)	12,150,000
Calendar year payments for losses and loss adjustment expense	(9,919,000)	(23,545,000)	(10,563,000)	(14,650,000)	(33,366,000)
Ending reserves	$ 113,801,000	$ 102,022,000	$ 123,909,000	$ 134,677,000	$ 150,620,000
Net of Ceded Reinsurance					
Beginning reserves	$ 198,209,000	$ 228,102,000	$ 253,172,000	$ 299,544,000	$ 339,031,000
Incurred losses and loss adjustment expense	9,958,000	(1,515,000)	-	2,000,000	23,000,000
Calendar year payments for losses and loss adjustment expense	(21,657,000)	(28,378,000)	(25,070,000)	(48,372,000)	(62,487,000)
Ending reserves	$ 186,510,000	$ 198,209,000	$ 228,102,000	$ 253,172,000	$ 299,544,000

E. Ending reserves at December 31, 2006 included IBNR reserves of $71,000,000 on a direct basis, $51,000,000 of assumed reinsurance and $94,000,000 net of ceded reinsurance. Ending reserves at December 31, 2005 included IBNR reserves of $101,000,000 on a direct basis, $39,000,000 of assumed reinsurance and $106,000,000 net of ceded reinsurance.

F. Ending reserves at December 31, 2006 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $23,000,000 on a direct basis, $21,000,000 of assumed reinsurance and $36,000,000 net of ceded reinsurance. Ending reserves at December 31, 2005 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $28,000,000 on a direct basis, $19,000,000 of assumed reinsurance and $38,000,000 net of ceded reinsurance.

34. Subscriber Savings Accounts

The Company was not a reciprocal insurance company and did not have subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company did not write multiple peril crop insurance in 2006 or 2005.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	266,169,403	0.646	266,169,403	0.646
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	3,075,933	0.007	3,075,933	0.007
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	23,989,729	0.058	23,989,729	0.058
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	839,432,189	2.036	839,432,189	2.038
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,673,676,750	13.763	5,673,676,750	13.772
1.43 Revenue and assessment obligations	9,189,639,715	22.292	9,189,639,715	22.307
1.44 Industrial development and similar obligations	767,746,266	1.862	767,746,266	1.864
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	71,616,634	0.174	71,616,634	0.174
1.512 Issued or guaranteed by FNMA and FHLMC	1,310,339,013	3.179	1,310,339,013	3.181
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	450,264,933	1.092	450,264,933	1.093
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other	5,945,302	0.014	5,945,302	0.014
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	8,133,650,029	19.730	8,133,650,029	19.744
2.2 Unaffiliated foreign securities	907,007,429	2.200	907,007,429	2.202
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	6,823	0.000	6,823	0.000
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	376,525,005	0.913	376,525,005	0.914
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	5,505,308,581	13.354	5,505,308,581	13.364
3.4 Other equity securities:				
3.41 Affiliated	5,027,253,384	12.195	5,006,092,858	12.152
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	648,449,686	1.573	648,449,686	1.574
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company	299,131,887	0.726	299,131,887	0.726
5.2 Property held for the production of income (including $ ..... of property acquired in satisfaction of debt)				
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities	326,337,223	0.792	326,337,223	0.792
8. Cash, cash equivalents and short-term investments	59,506,270	0.144	59,506,270	0.144
9. Other invested assets	1,339,375,529	3.249	1,332,466,051	3.234
10. Total invested assets	41,224,447,713	100.000	41,196,377,709	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... ILLINOIS

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/02/2005

3.4 By what department or departments?
DE, IL, MS

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE BANK	544 LAKEVIEW PARKWAY, VERNON HILLS, IL 60061			YES		
ALLSTATE DISTRIBUTORS, LLC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE FINANCIAL SERVICES, LLC.	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					YES
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
DELOITTE & TOUCHE, LLP., 111 SOUTH WACKER DRIVE, CHICAGO, IL 60606-4301

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
AARON HALPERT - PRINCIPAL, KPMG, LLP., 345 PARK AVENUE, 22ND FLOOR, NEW YORK, NY 10154

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

11.11 Name of real estate holding company ..... SEE ATTACHMENT ON PAGE 16.5

11.12 Number of parcels involved 71

11.13 Total book/adjusted carrying value ..... $ 374,356,153

11.2 If, yes provide explanation:
THE COMPANY HOLDS INTERESTS IN LIMITED PARTNERSHIPS WHICH INVEST IN REAL ESTATE.

12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
16.11 To directors or other officers ..... $
16.12 To stockholders not officers ..... $
16.13 Trustees, supreme or grand (Fraternal Only) ..... $

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
16.21 To directors or other officers ..... $
16.22 To stockholders not officers ..... $
16.23 Trustees, supreme or grand (Fraternal Only) ..... $

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:
17.21 Rented from others ..... $
17.22 Borrowed from others ..... $
17.23 Leased from others ..... $
17.24 Other ..... $

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

18.2 If answer is yes,
18.21 Amount paid as losses or risk adjustment $
18.22 Amount paid as expenses ..... $
18.23 Other amounts paid ..... $

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? ..... $

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? ..... Yes [X] No [ ]

20.2 If no, give full and complete information relating thereto:

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). ..... Yes [X] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Loaned to others	$	1,545,522,209
21.22 Subject to repurchase agreements	$	
21.23 Subject to reverse repurchase agreements	$	
21.24 Subject to dollar repurchase agreements	$	
21.25 Subject to reverse dollar repurchase agreements	$	51,999,025
21.26 Pledged as collateral	$	53,564,545
21.27 Placed under option agreements	$	11,657,367
21.28 Letter stock or other securities restricted as to sale	$	16,257,904
21.29 Other	$	

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 156,243,211

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.J - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD. SUITE 800 CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-542-8003
CITIBANK, F.S.B.	233 S. WACKER DR. 86TH FLOOR CHICAGO, IL 60606 CONTACT: JOHN TOMAN 312-876-8548

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	ALLSTATE INVESTMENTS, LLC.	3075 SANDERS ROAD, NORTHBROOK, IL 60062

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]? Yes [X] No [ ]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
261934-10-3	DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	6,823
25.2999 - Total		6,823

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	CHARTA, LLC.	497,035,146	11/30/2006
	MIZUHO CORPORATE BANK	450,005,013	11/30/2006
	CANADIAN IMPERIAL BANK	450,000,000	11/30/2006
	CITIGROUP FUNDING, INC.	444,545,833	11/30/2006
	CALYON	415,000,000	11/30/2006

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	28,581,705,965	29,428,928,092	847,222,127
26.2 Preferred stocks	376,525,001	380,648,890	4,123,890
26.3 Totals	28,958,230,966	29,809,576,982	851,346,016

26.4 Describe the sources or methods utilized in determining the fair values:

THE AGGREGATE FAIR MARKET VALUE OF BONDS AND PREFERRED STOCKS IS BASED UPON PRICES FROM EXTERNAL PRICING SOURCES. INTERNAL PRICING MODELS ARE USED WHEN EXTERNAL PRICES ARE NOT AVAILABLE.

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 17,349,926

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for legal expenses, if any? ..... $ 17,532,688

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 7,779,674

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
PROTECTINGAMERICA.ORG	5,775,000

GENERAL INTERROGATORY PART 1, #11.11 & #11.12

COMPANY NAME	STAT VALUE
ASLAN REALTY PARTNERS	120,798
BEACON CAPITAL STRATEGIC PARTNERS III	16,058,673
BEACON CAPITAL STRATEGIC PARTNERS IV, LP	6,080,000
BLACKACRE INSTITUTIONAL PARTNERS, LP	9,296,200
BLACKSTONE REAL ESTATE PARTNERS IV	15,355,905
BLACKSTONE REAL ESTATE PARTNERS V	10,399,263
BROADWAY PARTNERS REAL ESTATE FUND II, LP	5,917,932
CABOT PROPERTIES VALUE FUND II	2,591,149
CB STRATEGIC PARTNERS III	13,401,393
CB STRATEGIC PARTNERS IV, LP	5,696,839
CSFB GEORGIA STATE FUND I, LLC	4,800,000
DRA GROWTH & INCOME II	1,708,597
DRA GROWTH & INCOME IV	9,527,100
EOP/LAJOLLA	3,320,379
GEM REALTY FUND III	1,741,969
IMPACT CHILDCARE LLC	588,170
IMPACT COMMERCIAL OPPORTUNITIES LLC	653,449
IMPACT HEALTHCARE	383,583
IMPACT PCCP IV LLC	1,017,548
IMPACT WORKFORCE HOUSING	451,500
ING REALTY PARTNERS, L.P.	472,532
JER FUND I	90,136
JER FUND II	957,030
JER FUND III	10,764,535
KEYSTONE INDUSTRIAL FUND, LP	2,703,315
LANDMARK FUND IV	517,742
LANDMARK REAL ESTATE FUND V, LP	444,218
LANDMARK REAL ESTATE FUND VI	47,507
LANDMARK REAL ESTATE FUND VII	1,430,183
LASALLE GROWTH AND INCOME FUND III	5,598,985
LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP	3,429,311
LF STRATEGIC REALTY INVESTORS II	19,378,474
LION GABLES APARTMENT FUND	20,722,520
MEADOWBROOK	679,869
MOGA TAX CREDIT FUND II (MORGAN STANLEY)	18,169,185
MORGAN STANLEY REAL ESTATE FUND I	267,896
MORGAN STANLEY REAL ESTATE FUND II	7,642,501
MORGAN STANLEY REAL ESTATE FUND III	2,693,428
MORGAN STANLEY REAL ESTATE FUND V	3,892,752
MORGAN STANLEY REAL ESTATE IV	3,599,461
O'CONNOR NORTH AMERICAN PROPERTIES	6,896,199
RLJ URBAN LODGING FUND II, LP	10,124,905
RLJ URBAN LODGING FUND, LP	5,153,698
ROCKPOINT REAL ESTATE FUND I	6,385,716
ROCKPOINT REAL ESTATE PARTNERS II, LP	8,826,843
ROCKWOOD CAPITAL REAL ESTATE PARTNERS V	7,652,636
ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII - AIC	317,993
STARWOOD HOSPITALITY I	7,758,138
STARWOOD OPPORTUNITY FUND IV	3,227,799
STARWOOD OPPORTUNITY FUND V	1,805,907
STARWOOD OPPORTUNITY FUND VII, LP	4,947,931
VERDE REALTY MASTER LP	9,957,904
VIRGINIA TCF A/V-1, LLC (WACHOVIA)	8,749,306
WACHOVIA BANK GUARANTEE TCF A/GA-1, LLC	9,312,327
WALTON STREET REAL ESTATE FUND IV	19,324,676
WALTON STREET REAL ESTATE FUND V	7,215,762
WESTBROOK REAL ESTATE FUND I	2,109,753
WESTBROOK REAL ESTATE FUND II	869,523
WESTBROOK REAL ESTATE FUND II	2,377,527
WESTBROOK REAL ESTATE FUND III	491,173
WESTBROOK REAL ESTATE FUND III	1,473,516
WESTBROOK REAL ESTATE FUND IV	2,104,076
WESTBROOK REAL ESTATE PARTNERS VI	2,460,033
WESTBROOK REAL ESTATE PARTNERS, LP	14,512,970
WESTMINSTER FUND II, LP	822,981
ILLINOIS EQUITY FUND (IEF)	363,553
CHICAGO EQUITY FUND (CEF)	165,910
NATIONAL EQUITY FUND (NEF)	5,911,624
LEHMAN HOUSING VII (LH7-a)	2,955,235
LEHMAN HOUSING VIII (LH7-b)	2,084,623
RELATED CORPORATE PARTNERS VII (RCP)	5,383,889
GRAND TOTAL	**374,356,153**

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only ..... $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ..... $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned ..... $
1.62 Total incurred claims ..... $
1.63 Number of covered lives .....

All years prior to most current three years
1.64 Total premium earned ..... $
1.65 Total incurred claims ..... $
1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:
1.71 Total premium earned ..... $
1.72 Total incurred claims ..... $
1.73 Number of covered lives .....

All years prior to most current three years
1.74 Total premium earned ..... $
1.75 Total incurred claims ..... $
1.76 Number of covered lives .....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	25,066,867,807	24,754,286,761
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	40,247	53,296
2.5	Reserve Denominator	23,213,164,260	25,259,259,504
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [X] No [ ]

3.2 If yes, state the amount of calendar year net premiums written on:

3.21 Participating policies ..... $ 2,272,572,159
3.22 Non-participating policies ..... $ 10,582,083,610

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
THE COMPANY DOES NOT WRITE THIS LINE OF BUSINESS.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
THE COMPANY PLACES HEAVY EMPHASIS ON THE USE OF CATASTROPHIC SIMULATION MODELING BY LEADING CAT MODELING VENDORS TO ESTIMATE PROBABLE MAXIMUM LOSS (PML). AN ADVANCED METHODOLOGY IS EMPLOYED TO GENERATE A LARGE SAMPLE OF HYPOTHETICAL BUT POSSIBLE EVENTS, APPLY MODEL DAMAGE EXPECTATIONS AGAINST THE COMPANY'S BOOK OF BUSINESS, AND EVALUATE THE EXISTING POLICY CONDITIONS OF THE POLICIES IN FORCE TO DETERMINE AN ESTIMATE OF TOTAL DAMAGE.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
THE COMPANY PURCHASED THE FOLLOWING EXCESS CATASTROPHE REINSURANCE CONTRACTS: ONE-YEAR REIMBURSEMENT CONTRACT THROUGH THE FLORIDA HURRICANE CATASTROPHE FUND; A THREE-YEAR EXCESS CATASTROPHE REINSURANCE CONTRACT IN NC, SC, NY, AND CT; A MULTI-YEAR REINSURANCE CONTRACT COVERING FIRE FOLLOWING EARTHQUAKE; A ONE-YEAR CONTRACT IN LA, MS, AL, GA, SC, NC, VA, MD, PA, DE AND DISTRICT OF COLUMBIA; A ONE-YEAR COUNTRYWIDE AGGREGATE REINSURANCE CONTRACT EXCLUDING FLORIDA EFFECTIVE JUNE 1, 2006 – MAY 31, 2007. LIMITS ARE 95% OF $2 BILLION IN THE AGGREGATE EXCESS OF A $2 BILLION AGGREGATE RETENTION.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 2,899,212

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 252,105

12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... %

12.42 To ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under deductible features of commercial policies? ..... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit ..... $

12.62 Collateral and other funds ..... $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 10,374,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
REINSURANCE PREMIUM IS DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF MODELED EXPECTED LOSSES UNDER THE CONTRACT. RETENTION AND RECOVERIES ARE DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF TOTAL LOSSES. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [X] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [X] No [ ]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile	1,219,708	38,890	(80,345)	1,185,992	1,704,962
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [X] No [ ]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ 182,992
17.12	Unfunded portion of Interrogatory 17.11	$
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$
17.14	Case reserves portion of Interrogatory 17.11	$
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 182,992
17.16	Unearned premium portion of Interrogatory 17.11	$
17.17	Contingent commission portion of Interrogatory 17.11	$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.19	Unfunded portion of Interrogatory 17.18	$
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$
17.21	Case reserves portion of Interrogatory 17.18	$
17.22	Incurred but not reported portion of Interrogatory 17.18	$
17.23	Unearned premium portion of Interrogatory 17.18	$
17.24	Contingent commission portion of Interrogatory 17.18	$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2006	2 2005	3 2004	4 2003	5 2002
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,247,844,718	10,233,284,524	10,113,481,812	9,800,244,627	9,330,842,927
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,388,312,995	8,185,488,460	7,851,113,428	7,498,756,718	7,466,503,053
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,025,101,750	6,949,410,968	6,409,015,200	5,859,055,722	5,318,795,164
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	277,833	104,918	2,317,890	4,951,903	25,653,735
5.	Nonproportional reinsurance lines (Lines 30, 31 & 32)				2,596,604	3,049,272
6.	Total (Line 34)	25,661,537,296	25,368,288,870	24,375,928,330	23,165,605,574	22,144,844,151
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,209,109,488	10,185,605,439	10,072,465,176	9,776,426,913	9,278,173,850
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,138,875,180	7,977,950,334	7,664,503,371	7,327,491,420	7,304,330,546
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,819,225,614	6,917,709,617	6,394,239,795	5,852,690,647	5,312,999,942
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	277,730	104,903	2,054,043	2,691,821	8,037,030
11.	Nonproportional reinsurance lines (Lines 30, 31 & 32)				2,592,172	3,027,224
12.	Total (Line 34)	25,167,488,012	25,081,370,293	24,133,262,385	22,961,892,973	21,906,568,592
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	3,864,444,959	(833,292,664)	2,464,321,662	824,950,634	(207,759,019)
14.	Net investment gain or (loss) (Line 11)	2,624,828,929	2,501,632,035	2,543,203,165	2,028,992,483	1,305,821,399
15.	Total other income (Line 15)	245,546,512	226,699,968	285,731,127	247,390,278	259,000,474
16.	Dividends to policyholders (Line 17)	45,513	42,271	(957)	(12,421)	(46,124)
17.	Federal and foreign income taxes incurred (Line 19)	1,813,252,386	145,033,509	1,429,709,470	388,823,169	(76,523,588)
18.	Net income (Line 20)	4,921,522,501	1,749,963,559	3,863,547,441	2,712,522,647	1,433,632,566
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	47,679,723,129	45,243,475,308	44,711,745,721	42,690,593,181	39,100,282,525
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 13.1)	813,768,507	818,505,530	787,541,616	813,405,229	845,941,044
	20.2 Deferred and not yet due (Line 13.2)	3,113,105,320	3,012,415,245	3,059,430,795	2,793,449,720	2,818,449,414
	20.3 Accrued retrospective premiums (Line 13.3)	2,626,568	3,584,308	4,071,476	3,559,077	2,697,549
21.	Total liabilities excluding protected cell business (Page 3, Line 24)	28,550,562,952	30,409,814,926	27,945,023,827	26,590,009,686	25,339,739,625
22.	Losses (Page 3, Line 1)	11,260,589,961	13,037,783,867	11,193,676,535	11,034,872,309	10,336,014,987
23.	Loss adjustment expenses (Page 3, Line 3)	3,079,775,774	3,450,227,439	2,982,459,592	2,959,726,746	2,987,389,631
24.	Unearned premiums (Page 3, Line 9)	8,870,804,246	8,771,248,198	8,444,573,007	7,939,030,979	7,502,621,625
25.	Capital paid up (Page 3, Lines 28 & 29)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26.	Surplus as regards policyholders (Page 3, Line 35)	19,129,160,177	14,833,660,382	16,766,721,895	16,100,583,494	13,760,542,901
	Risk-Based Capital Analysis					
27.	Total adjusted capital	19,578,214,417	15,099,388,066	17,026,549,113	16,300,243,616	13,916,688,361
28.	Authorized control level risk-based capital	2,552,572,610	2,631,017,374	2,567,920,425	2,447,062,080	2,055,162,644
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets(Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0					
29.	Bonds (Line 1)	67.1	70.4	69.5	70.8	72.9
30.	Stocks (Lines 2.1 & 2.2)	26.4	26.3	25.6	26.8	23.2
31.	Mortgage loans on real estate (Lines 3.1 and 3.2)	1.6	1.3	1.0	0.2	0.2
32.	Real estate (Lines 4.1, 4.2 & 4.3)	0.7	0.7	0.8	0.9	1.1
33.	Cash, cash equivalents and short-term investments (Line 5)	0.1	(1.0)	1.2	0.0	0.7
34.	Contract loans (Line 6)					XXX
35.	Other invested assets (Line 7)	3.1	2.1	1.7	1.2	1.7
36.	Receivables for securities (Line 8)	0.8	0.2	0.1	0.1	0.0
37.	Aggregate write-ins for invested assets (Line 9)	0.1	0.1	0.1	0.1	0.2
38.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
	Investments in parent, subsidiaries and affiliates					
39.	Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
40.	Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)		44,793,120	44,793,120	44,793,120	44,793,120
41.	Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	5,027,253,384	5,275,323,535	5,102,930,211	5,397,630,365	4,702,632,086
42.	Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
43.	Affiliated mortgage loans on real estate					
44.	All other affiliated					
45.	Total of above Lines 39 to 44	5,027,253,384	5,320,116,655	5,147,723,331	5,442,423,485	4,747,425,206
46.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	26.3	35.9	30.7	33.8	34.5

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2006	2 2005	3 2004	4 2003	5 2002
	Capital and Surplus Accounts (Page 4)					
47.	Net unrealized capital gains (losses) (Line 24)	125,435,079	(166,026,644)	(460,962,449)	1,136,862,557	(148,868,507)
48.	Dividends to stockholders (Line 35)	(1,011,000,000)	(3,863,500,000)	(2,486,430,115)	(1,273,212,994)	(675,000,000)
49.	Change in surplus as regards policyholders for the year (Line 38)	4,295,499,798	(1,933,061,515)	666,138,400	2,340,040,590	(12,184,277)
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,878,199,613	6,106,745,746	5,913,610,279	6,136,147,639	6,554,835,433
51.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,481,888,044	6,417,860,795	3,698,691,567	3,774,030,697	4,079,120,470
52.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,200,499,091	4,549,763,584	2,800,902,501	2,881,237,416	2,969,756,638
53.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	(2,860,870)	3,410,034	8,503,440	16,126,956	26,331,831
54.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,119,622	1,492,605	17,810,741	5,566,700	396,523
55.	Total (Line 34)	14,558,845,499	17,079,272,764	12,439,518,528	12,813,109,408	13,630,440,895
	Net Losses Paid (Page 9, Part 2, Col. 4)					
56.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,740,175,191	5,853,200,224	5,788,811,010	5,978,658,212	6,401,352,464
57.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,740,707,285	3,838,550,970	3,542,490,818	3,716,620,568	4,032,361,388
58.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,176,556,276	4,473,187,271	2,779,730,894	2,880,807,881	2,967,633,241
59.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	(2,894,496)	2,423,738	5,211,241	10,506,145	18,559,184
60.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,119,622	1,492,605	17,810,741	5,566,700	396,523
61.	Total (Line 34)	13,655,663,878	14,168,854,808	12,134,054,704	12,592,159,506	13,420,302,800
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
62.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63.	Losses incurred (Line 2)	47.4	64.7	52.0	59.0	63.5
64.	Loss expenses incurred (Line 3)	11.4	13.6	11.6	11.9	12.9
65.	Other underwriting expenses incurred (Line 4)	25.7	25.1	26.0	25.4	24.4
66.	Net underwriting gain (loss) (Line 8)	15.4	(3.4)	10.4	3.7	(1.0)
	Other Percentages					
67.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	24.7	23.8	24.3	23.9	22.7
68.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	58.9	78.3	63.6	70.9	76.5
69.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	131.6	169.1	143.9	142.6	159.2
	One Year Loss Development (000 omitted)					
70.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(857,035)	(418,056)	(239,231)	483,706	752,544
71.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.8)	(2.5)	(1.5)	3.5	5.5
	Two Year Loss Development (000 omitted)					
72.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(680,148)	(234,415)	687,350	1,378,508	778,816
73.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.1)	(1.5)	5.0	10.0	6.1

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alabama During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,102,622	1,175,821		551,637	641,702	526,891	228,375	26,953	22,323	5,218	132,756	36,823
2.1 Allied lines	677,808	719,687		338,913	652,496	279,060	267,892	18,959	11,682	8,471	82,293	22,624
2.2 Multiple peril crop												
2.3 Federal flood	1,729,651	1,586,136		868,538	5,019,777	(27,449,893)			(15,292)		6,841	21,802
3. Farmowners multiple peril												
4. Homeowners multiple peril	63,184,455	64,428,859		32,242,482	39,298,604	32,201,211	6,105,552	648,941	787,268	592,869	7,346,806	2,080,647
5.1 Commercial multiple peril (non-liability portion)	6,411,893	6,727,987		3,025,752	4,886,185	2,410,671	1,911,993	62,893	(97,611)	134,713	952,205	231,650
5.2 Commercial multiple peril (liability portion)	2,406,299	2,501,700		1,143,739	812,230	541,561	1,557,347	119,230	(5,277)	448,418	184,101	60,449
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,613,400	2,702,666		1,163,941	1,126,719	870,345	343,184	18,042	12,931	11,163	306,363	87,657
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	185,749	199,124		90,441		(265)		1,826	1,523		23,059	6,490
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		683		(683)	1,405	21,368	20,511					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					36,959	(550,331)	903,112	1,582	(17,543)	40,668		
17. Other liability	752,723	765,033		353,670	2,658,491	1,143,490	575,200	44,083	(260,788)	105,320	86,640	24,701
18. Products liability	59,840	63,873		32,576	1,450	(7,996)	119,625	12,275	36,179	58,122	10,437	1,978
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	59,120,811	60,104,751		14,403,248	38,811,410	33,632,314	40,065,123	1,703,046	560,226	6,643,748	7,036,296	2,233,876
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,782,374	2,649,281		1,304,472	1,448,377	847,080	1,880,497	57,243	(12,231)	210,839	336,445	91,393
21.1 Private passenger auto physical damage	63,669,570	63,691,487		15,529,445	29,747,580	28,882,392	2,045,752	249,297	287,021	80,129	7,511,148	2,375,154
21.2 Commercial auto physical damage	1,476,730	1,425,230		679,425	525,245	585,636	38,867	4,763	7,574	3,135	176,095	48,026
22. Aircraft (all perils)	1,150	1,179		481		(1,763)			(1)		131	39
23. Fidelity	6,226	6,785		1,901	100,000	98,424	1,191		(41)	31	607	148
24. Surety												
26. Burglary and theft	15,273	16,021		4,595		2,162	2,162		25	25	1,836	420
27. Boiler and machinery	16,229	15,678		7,122							2,007	511
28. Credit												
33. Aggregate write-ins for other lines of business	(1,613)	25,225		15,172	14,425	14,413		265	265		(247)	(50)
34. TOTALS (a)	206,211,190	208,807,207		71,756,865	125,783,054	74,046,771	56,066,384	2,969,399	1,318,234	8,342,870	24,195,818	7,324,337
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,613)	25,225		15,172	14,425	14,413		265	265		(247)	(50)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,613)	25,225		15,172	14,425	14,413		265	265		(247)	(50)

(a) Finance and service charges not included in Line 1 to 34 $ 2,956,172

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alaska During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	619,107	620,868		318,494	126,400	131,888	132,525	4,362	3,833	3,008	79,165	17,195
2.1 Allied lines	113,684	107,030		57,343	55,261	51,898	20,834		339	1,347	14,846	3,172
2.2 Multiple peril crop												
2.3 Federal flood	472,894	453,974		227,350	133,758	395,258	288,000				(2,928)	3,429
3. Farmowners multiple peril												
4. Homeowners multiple peril	34,810,405	34,151,983		18,555,950	13,902,350	13,762,253	7,455,050	501,528	158,249	941,311	4,463,021	950,714
5.1 Commercial multiple peril (non-liability portion)	5,567,839	5,443,288		2,916,580	3,820,803	3,637,570	832,028	15,843	22,360	42,926	872,906	183,264
5.2 Commercial multiple peril (liability portion)	2,405,958	2,354,390		1,245,280	1,840,035	2,166,502	1,753,331	81,447	266,173	536,537	172,642	36,359
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,081,003	2,129,625		1,002,631	567,614	594,921	105,495	440	1,581	3,035	271,038	58,942
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,650,738	2,304,195		640,988		(1,063)			(166)		269,813	57,940
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					92	(3,883)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					24,752	(280)	31,757	6	23	2,011		
17. Other liability	497,186	506,134		247,834	9,355	42,082	240,627	19,270	16,770	50,315	65,005	14,135
18. Products liability	66,415	67,728		31,677	7,903	(4,334)	106,969	1,607	(3,431)	24,661	9,906	1,846
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	33,878,157	34,683,829		7,857,171	20,290,810	16,198,428	24,208,208	1,341,473	1,644,347	4,443,989	4,341,345	950,584
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,834,809	1,867,033		823,457	1,247,828	354,658	2,282,652	131,095	30,264	249,748	223,189	51,062
21.1 Private passenger auto physical damage	26,556,819	26,879,698		6,345,090	9,769,662	9,797,426	796,857	10,293	31,553	34,478	3,424,420	749,565
21.2 Commercial auto physical damage	1,693,627	1,752,529		759,303	324,098	302,456	12,314	71	782	1,141	210,663	48,532
22. Aircraft (all perils)												
23. Fidelity	8,565	9,038		4,601		(607)	492		(16)	13	1,230	243
24. Surety												
26. Burglary and theft	460	424		215		893	893		10	10	62	12
27. Boiler and machinery	21,122	24,905		10,122		4,998	4,998		3	3	3,113	621
28. Credit												
33. Aggregate write-ins for other lines of business		8,599		3,976	6,698	6,645		270	270			
34. TOTALS (a)	112,278,788	113,365,269		41,048,061	52,127,419	47,437,710	38,273,030	2,107,706	2,172,943	6,334,533	14,419,437	3,127,615
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		8,599		3,976	6,698	6,645		270	270			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		8,599		3,976	6,698	6,645		270	270			

(a) Finance and service charges not included in Line 1 to 34 $ 959,615

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arizona During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	464,283	490,482		231,924	113,786	142,817	44,084	3,450	3,499	1,074	53,829	10,604
2.1 Allied lines	427,434	448,741		216,494	86,328	83,354	32,482		116	1,587	49,613	9,732
2.2 Multiple peril crop												
2.3 Federal flood	1,895,088	1,751,688		947,377	51,588	(127,612)					1,452	7,990
3. Farmowners multiple peril												
4. Homeowners multiple peril	42,747,529	44,910,381		21,590,069	15,545,831	15,113,157	5,871,915	555,189	640,814	868,413	4,978,054	984,066
5.1 Commercial multiple peril (non-liability portion)	7,121,482	7,495,297		3,540,685	3,145,872	2,711,976	1,035,169	39,391	49,174	63,994	1,049,633	192,131
5.2 Commercial multiple peril (liability portion)	2,916,088	2,987,886		1,424,075	943,618	2,469,825	2,162,505	81,172	522,648	612,949	210,723	46,121
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,069,991	2,122,695		979,192	640,122	667,054	182,725	5,186	7,525	5,112	238,870	47,522
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	14,766	31,120		4,695		(447)			(393)		3,017	641
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					10	(311)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					1,215,462	2,134,210	12,313,102	269,831	371,537	247,196		
17. Other liability	1,086,190	1,121,064		521,224	18,345	(555,295)	2,537,630	15,853	(140,823)	548,769	124,684	25,237
18. Products liability	33,291	27,917		17,888	28,346	15,265	546,196	16,054	10,728	177,325	4,375	688
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	64,899,276	68,045,084		15,209,657	45,415,642	41,424,394	49,414,921	1,772,033	609,334	7,902,280	7,681,218	1,501,174
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	4,059,936	4,046,546		2,071,062	1,480,248	2,327,275	4,183,064	23,711	113,131	438,592	481,796	97,188
21.1 Private passenger auto physical damage	66,826,133	69,102,714		15,457,359	28,086,802	26,953,421	939,295	252,154	301,390	88,901	7,856,629	1,534,752
21.2 Commercial auto physical damage	1,768,476	1,697,366		887,051	893,359	890,990	(5,359)	5,048	8,152	3,603	207,270	42,155
22. Aircraft (all perils)	1,093	1,215		504		(2,597)			(1)		128	24
23. Fidelity	1,128	1,221		609		(111)	89		(3)	2	143	26
24. Surety	1,204	1,357		552							141	28
26. Burglary and theft	372	490		163		24,956	24,956		285	285	60	10
27. Boiler and machinery	29,290	28,832		12,931							4,093	702
28. Credit												
33. Aggregate write-ins for other lines of business	(4,720)	71,472		46,347	53,967	52,654	1,848	540	540		(404)	(108)
34. TOTALS (a)	196,358,331	204,383,568		63,159,858	97,719,325	94,324,974	79,284,623	3,039,612	2,497,654	10,960,081	22,945,324	4,500,682
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(4,720)	71,472		46,347	53,967	52,654	1,848	540	540		(404)	(108)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(4,720)	71,472		46,347	53,967	52,654	1,848	540	540		(404)	(108)

(a) Finance and service charges not included in Line 1 to 34 $ 2,107,636

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arkansas During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	31,550	25,713		17,015	58,265	77,713	18,507	545	593	170	4,211	723
2.1 Allied lines	40,315	36,772		19,068	867	(1,712)	144		(9)	37	4,892	893
2.2 Multiple peril crop												
2.3 Federal flood	516,753	495,679		265,969	31,570	31,570					(1,588)	3,569
3. Farmowners multiple peril												
4. Homeowners multiple peril	16,565,086	17,274,282		8,391,626	13,420,524	13,601,070	2,070,036	105,257	119,908	88,292	2,063,033	449,779
5.1 Commercial multiple peril (non-liability portion)	4,355,696	4,521,821		2,119,988	4,733,911	4,397,573	722,442	39,832	35,019	36,616	648,948	131,659
5.2 Commercial multiple peril (liability portion)	1,645,818	1,717,824		793,625	191,619	519,245	736,497	57,658	170,346	220,571	140,568	32,303
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,176,345	1,235,654		526,699	267,280	233,877	55,134	18,011	17,315	1,542	150,081	32,913
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	454,687	632,786		169,108		(2,476)			(2,208)		70,376	16,069
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					47	1,668	2,336					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					5,295	5,295		65	65			
17. Other liability	337,598	352,168		155,445	5,351	(42,343)	540,718	7,238	(4,125)	99,547	42,689	9,351
18. Products liability	28,568	27,946		9,181	5,269	(13,347)	353,185		(8,379)	110,785	3,782	734
19.1 Private passenger auto no-fault (personal injury protection)	2,670,444	2,761,596		624,665	2,220,829	2,711,223	1,506,218	8,751	10,878	24,613	348,778	74,203
19.2 Other private passenger auto liability	34,746,088	35,832,220		8,261,689	21,426,880	17,403,136	21,106,647	1,145,268	(303,743)	2,892,011	4,522,828	961,073
19.3 Commercial auto no-fault (personal injury protection)	293	312		133		(86)	(86)		6	6	40	9
19.4 Other commercial auto liability	1,599,363	1,525,477		769,200	613,903	305,836	1,229,508	76,054	18,980	136,259	208,637	43,138
21.1 Private passenger auto physical damage	40,817,649	41,507,566		9,714,636	17,602,104	17,045,654	1,202,114	41,169	65,751	49,093	5,273,675	1,120,213
21.2 Commercial auto physical damage	906,482	922,737		436,187	537,155	533,479	8,911	1,363	2,997	2,037	120,635	25,083
22. Aircraft (all perils)	100	100		13		(217)					13	3
23. Fidelity	1,554	1,611		273	11,798	11,463	206		(9)	5	170	33
24. Surety												
26. Burglary and theft	2,466	2,351		869	3,089	3,464	375		4	4	264	51
27. Boiler and machinery	8,041	8,272		3,538							1,123	226
28. Credit												
33. Aggregate write-ins for other lines of business		8,079		3,961	3,634	2,768	95					
34. TOTALS (a)	105,904,896	108,890,966		32,282,888	61,139,390	56,824,851	29,552,987	1,501,212	123,388	3,661,588	13,603,155	2,902,025
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		8,079		3,961	3,634	2,768	95					
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		8,079		3,961	3,634	2,768	95					

(a) Finance and service charges not included in Line 1 to 34 $ 1,521,652

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of California During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	105,344	113,947		54,552	261,016	(1,800,665)	358,258	17,717	(42,527)	12,263	12,117	2,507
2.1 Allied lines	79,813	113,177		40,453	44,203	1,168,146	2,474,451	4,143	152,120	196,339	10,310	2,096
2.2 Multiple peril crop												
2.3 Federal flood	16,408,440	15,698,531		8,284,198	11,083,379	10,756,579	64,200				(59,893)	74,315
3. Farmowners multiple peril												
4. Homeowners multiple peril	842,354,375	844,674,220		428,530,379	243,824,497	240,475,217	236,991,053	18,892,627	18,858,598	25,028,391	94,868,992	20,544,700
5.1 Commercial multiple peril (non-liability portion)	117,061,991	115,633,076		58,581,030	32,316,996	28,912,663	14,267,324	630,854	837,408	754,454	15,866,970	3,359,908
5.2 Commercial multiple peril (liability portion)	43,243,583	42,733,165		21,442,851	9,494,470	17,710,233	24,386,680	5,267,757	6,405,128	7,192,042	2,780,326	567,237
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	20,331,851	20,071,831		9,879,074	8,467,461	7,719,189	1,906,635	213,343	198,656	38,398	2,304,498	493,542
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,773,441	3,015,644		452,423	910,787	(1,879,437)	3,229,039	61,334	(1,512,320)	1,387,527	267,272	56,899
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		1,419		(1,419)	2,039	(3,023)	5,069					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					700,025	3,003,143	17,332,920	54,875	39,000	255,751		
17. Other liability	12,700,391	12,257,963		6,294,051	6,040,443	2,816,863	20,254,504	2,905,261	2,766,056	5,883,166	1,450,396	309,074
18. Products liability	190,063	263,561		74,812	14,413,438	(325,646)	82,339,395	1,295,162	1,797,400	28,993,712	28,378	5,243
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	242,513,883	244,682,470		64,255,820	122,497,337	118,479,410	141,649,100	10,096,431	8,540,923	21,161,358	27,092,093	5,985,951
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	34,292,332	33,546,132		17,093,032	13,473,437	15,685,679	31,763,145	1,270,548	1,605,781	3,540,214	3,868,986	827,844
21.1 Private passenger auto physical damage	194,459,130	195,904,019		47,600,351	83,664,599	80,259,291	(1,018,632)	859,794	1,109,894	423,881	22,111,814	4,912,808
21.2 Commercial auto physical damage	16,068,721	15,627,961		8,007,854	4,929,914	5,105,624	261,150	52,442	73,832	29,866	1,800,545	386,467
22. Aircraft (all perils)												
23. Fidelity	117,214	108,668		58,365		(9,379)	7,053		(246)	185	13,545	2,736
24. Surety						(282)	477		56	130		
26. Burglary and theft	25,932	27,083		11,250	20,360	45,967	25,607		293	293	3,272	614
27. Boiler and machinery	422,056	367,327		190,322							56,250	9,481
28. Credit												
33. Aggregate write-ins for other lines of business	(5,908)	271,006		197,098	131,643	125,105	5,161	2,703	2,703		(422)	(122)
34. TOTALS (a)	1,542,142,650	1,545,111,200		671,046,497	552,276,045	528,244,678	576,302,590	41,624,993	40,832,756	94,897,971	172,475,447	37,541,301
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(5,908)	271,006		197,098	131,643	125,105	5,161	2,703	2,703		(422)	(122)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(5,908)	271,006		197,098	131,643	125,105	5,161	2,703	2,703		(422)	(122)

(a) Finance and service charges not included in Line 1 to 34 $ 13,444,255

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Colorado During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	434,622	476,903		221,718	221,816	235,411	126,623	7,777	7,075	2,971	54,161	4,288
2.1 Allied lines	1,415,352	1,553,246		712,714	230,446	264,521	94,988	4,241	8,760	7,375	175,944	13,860
2.2 Multiple peril crop												
2.3 Federal flood	611,146	577,365		307,125	22,771	12,771					223	(5,718)
3. Farmowners multiple peril												
4. Homeowners multiple peril	46,829,861	48,957,838		23,836,815	10,979,843	11,413,754	3,976,843	344,255	432,656	353,894	5,660,705	441,913
5.1 Commercial multiple peril (non-liability portion)	5,545,970	5,891,637		2,765,164	3,093,468	2,055,926	861,780	36,118	(2,034)	47,128	899,108	55,794
5.2 Commercial multiple peril (liability portion)	2,430,551	2,628,249		1,192,980	396,783	798,500	2,122,749	127,252	276,381	564,662	164,823	21,876
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,630,390	1,712,377		760,274	623,813	589,763	150,064	16,734	16,336	4,446	202,560	16,556
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	45,985	60,871		17,257		(279)			(526)		6,516	585
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					342	(15,150)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					127,555	568,608	1,798,107	2,674	1,558	17,299		
17. Other liability	1,387,812	1,463,875		699,000	1,320,977	79,986	4,000,556	321,653	(288,777)	649,383	168,023	13,441
18. Products liability	18,012	21,979		4,716	15,000	(151,693)	1,669,095		(61,468)	543,959	2,429	181
19.1 Private passenger auto no-fault (personal injury protection)	(62,638)	(62,638)			2,120,404	(1,275,215)	4,203,609	338,706	(166,500)	283,839	(7,542)	(678)
19.2 Other private passenger auto liability	48,443,965	49,873,063		12,170,149	29,090,383	28,711,816	35,666,024	1,861,615	1,218,194	4,848,225	5,920,025	474,179
19.3 Commercial auto no-fault (personal injury protection)					324,212	15,760	29,493	11,102	(5,580)	1,894		
19.4 Other commercial auto liability	1,546,335	1,691,321		781,628	743,882	211,794	1,339,561	120,919	46,021	163,394	197,421	17,120
21.1 Private passenger auto physical damage	50,236,775	51,152,065		11,882,499	15,889,642	15,380,892	644,685	82,229	109,933	48,910	6,115,182	491,638
21.2 Commercial auto physical damage	849,475	910,534		433,304	232,474	276,373	5,558	75,063	76,433	1,820	110,670	9,528
22. Aircraft (all perils)	4,257	4,682		2,089		(8,002)			(4)		535	42
23. Fidelity	1,628	1,958		629		(386)	153		(10)	4	230	23
24. Surety												
26. Burglary and theft	730	905		242		278	278		3	3	100	15
27. Boiler and machinery	35,688	39,331		18,889							5,171	304
28. Credit												
33. Aggregate write-ins for other lines of business		10,396		3,342	9,780	9,178		340	340			
34. TOTALS (a)	161,405,916	166,965,956		55,810,533	65,443,591	59,174,606	56,690,165	3,350,676	1,668,790	7,539,207	19,676,286	1,554,948
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		10,396		3,342	9,780	9,178		340	340			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		10,396		3,342	9,780	9,178		340	340			

(a) Finance and service charges not included in Line 1 to 34 $ 1,646,719

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Connecticut During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,127,035	1,188,481		567,120	188,864	212,553	58,341	863	1,304	1,483	135,734	20,676
2.1 Allied lines	461,938	484,715		233,286	114,012	92,307	42,951	32,946	33,386	2,740	55,515	8,425
2.2 Multiple peril crop												
2.3 Federal flood	1,963,102	1,769,433		1,034,652	535,328	293,828	10,000				(15,380)	(6,593)
3. Farmowners multiple peril												
4. Homeowners multiple peril	96,860,393	93,784,310		50,965,542	34,667,277	33,899,423	27,137,018	1,842,108	2,094,169	5,315,214	11,464,701	1,705,932
5.1 Commercial multiple peril (non-liability portion)	2,160,843	2,141,725		1,125,140	1,018,219	736,359	245,155	4,026	3,976	15,890	273,778	39,268
5.2 Commercial multiple peril (liability portion)	702,102	712,751		360,274	158,853	1,507,641	2,035,152	59,257	359,056	480,844	58,299	9,755
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,073,529	4,095,554		1,999,971	1,136,805	1,140,642	296,604	12,998	16,242	7,068	487,230	73,540
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	81,348	79,601		43,177	7,469	7,466			(1)		9,469	1,416
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					16	(585)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					6,583	638	201,528	9	1,749	5,723		
17. Other liability	2,670,837	2,724,826		1,324,782	749,607	(2,386,441)	6,310,629	209,345	(505,922)	1,318,682	316,337	48,118
18. Products liability	527	526		142	5,000,000	(6,188,561)	29,603,879	66,748	(329,916)	4,882,317	181	21
19.1 Private passenger auto no-fault (personal injury protection)	(169)	(169)			453,170	331,815	1,592,568	50,960	(37,627)	127,154	(20)	(2)
19.2 Other private passenger auto liability	95,951,726	98,719,576		24,054,556	56,143,284	42,389,278	114,535,654	4,898,611	6,347,878	21,726,476	11,417,698	1,746,116
19.3 Commercial auto no-fault (personal injury protection)					44,657	(52,968)	239,749	1,853	(3,665)	11,880		
19.4 Other commercial auto liability	1,620,593	1,769,538		733,294	910,828	167,399	3,289,311	60,534	248	413,586	178,001	28,627
21.1 Private passenger auto physical damage	77,311,139	78,388,145		18,570,324	28,538,400	26,747,905	(8,515)	276,209	306,143	68,780	9,141,010	1,398,104
21.2 Commercial auto physical damage	491,208	565,191		219,297	221,639	216,076	4,038	5,101	5,788	1,020	53,880	8,740
22. Aircraft (all perils)	1,600	1,728		596		(3,888)			(2)		192	30
23. Fidelity	109	111		59		(8)	6				19	5
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	4,770	4,268		2,355							510	74
28. Credit												
33. Aggregate write-ins for other lines of business	(1,091)	9,927		4,252	3,147	3,152	251				(186)	(18)
34. TOTALS (a)	285,481,537	286,440,236		101,238,818	129,898,159	99,114,033	185,594,318	7,521,569	8,292,806	34,378,858	33,576,968	5,082,236
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,091)	9,927		4,252	3,147	3,152	251				(186)	(18)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,091)	9,927		4,252	3,147	3,152	251				(186)	(18)

(a) Finance and service charges not included in Line 1 to 34 $ 3,659,438

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Delaware During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire						(595)	291		(18)	7		
2.1 Allied lines	734	668		237		32	24		1	1	164	25
2.2 Multiple peril crop												
2.3 Federal flood	286,092	231,729		153,646	32,211	22,211					(172)	337
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,776,074	9,988,062		5,753,636	4,293,117	4,503,606	1,336,568	79,319	114,468	156,889	1,320,041	218,579
5.1 Commercial multiple peril (non-liability portion)	1,118,524	1,105,789		570,546	687,040	477,607	119,716	8,961	5,202	7,200	171,356	28,390
5.2 Commercial multiple peril (liability portion)	490,798	506,340		251,206	163,187	320,691	253,795	10,259	58,297	71,282	41,609	6,301
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	389,800	374,165		183,430	211,838	210,930	23,944	450	792	575	48,639	8,274
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,585	3,699		980							405	71
13. Group accident and health (b)												
14. Credit accident and health (group and individual)						2						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					61,792	44,264	666,131	263	353	14,498		
17. Other liability	107,087	112,214		49,203		(328,301)	1,268,454	54,302	598,242	968,537	14,953	2,475
18. Products liability	4,083	4,385		1,807	4,000	(621,966)	47,939,095	196,615	524,380	3,177,047	996	135
19.1 Private passenger auto no-fault (personal injury protection)	3,311,679	3,485,338		782,326	1,729,062	2,311,244	(54,955)	122,774	150,057	222,582	404,403	66,495
19.2 Other private passenger auto liability	11,897,366	12,372,049		2,862,671	7,315,426	6,373,637	11,075,623	465,009	324,894	1,713,983	1,442,698	236,935
19.3 Commercial auto no-fault (personal injury protection)	62,775	58,879		41,458	55,603	149,052	73,149	1,915	5,908	4,337	7,454	1,377
19.4 Other commercial auto liability	438,359	474,712		303,041	242,420	20,027	365,419	24,404	(434)	42,694	55,167	10,553
21.1 Private passenger auto physical damage	7,394,175	7,569,806		1,784,676	3,735,756	3,750,625	30,535	13,550	20,559	11,277	888,504	145,647
21.2 Commercial auto physical damage	234,733	217,757		146,303	81,215	60,070	(2,472)	60	113	222	24,820	4,898
22. Aircraft (all perils)												
23. Fidelity	157	208		45		(79)	26		(2)	1		
24. Surety												
26. Burglary and theft	413	307		231		47	47		1	1	43	9
27. Boiler and machinery	44,819	49,429		26,235							8,116	1,140
28. Credit												
33. Aggregate write-ins for other lines of business		157										
34. TOTALS (a)	36,560,254	36,555,692		12,911,677	18,612,667	17,293,105	63,095,390	977,882	1,802,812	6,391,130	4,429,194	731,640
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		157										
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		157										

(a) Finance and service charges not included in Line 1 to 34 $ 388,590

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of District of Columbia During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	3,238	2,221		2,444		(1,317)	232		(37)	6	318	37
2.1 Allied lines	49,041	53,302		20,348		(64)	70		1	4	6,969	1,260
2.2 Multiple peril crop												
2.3 Federal flood	17,969	13,233		10,220	3,838	3,838					(139)	(62)
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,923,873	7,898,486		4,030,247	1,839,925	1,687,060	672,160	21,997	(199)	40,515	850,518	134,413
5.1 Commercial multiple peril (non-liability portion)	1,992,639	1,807,773		1,053,515	584,946	505,355	173,344	4,474	12,852	14,629	249,454	38,562
5.2 Commercial multiple peril (liability portion)	491,762	455,794		258,048	5,514	591,577	712,333		154,290	186,897	37,823	7,224
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	230,185	227,743		116,417	43,642	47,300	5,695		(7)	82	25,235	3,878
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,475	2,845		720							259	43
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					2	(9)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					41,845	(31,002)	614,782	71	509	14,123		
17. Other liability	62,027	59,154		29,890		84,184	197,857	19,915	53,708	55,365	7,537	1,191
18. Products liability	11,618	8,018		6,542		(305)	16,557		(262)	4,522	1,437	362
19.1 Private passenger auto no-fault (personal injury protection)	283,109	295,241		66,102	217,781	135,425	237,898	27,825	24,828	7,955	30,695	6,086
19.2 Other private passenger auto liability	5,543,026	5,761,731		1,347,114	3,540,663	3,905,226	4,531,210	280,135	608,680	1,021,401	599,729	139,816
19.3 Commercial auto no-fault (personal injury protection)	5,123	4,630		2,727	1,227	258	(36)	2,503	2,486	26	508	87
19.4 Other commercial auto liability	165,632	158,325		88,572	20,626	23,275	26,202	6,696	7,003	2,415	17,598	2,957
21.1 Private passenger auto physical damage	8,426,407	8,613,627		1,996,853	2,709,506	2,621,356	27,227	51,357	57,631	10,841	897,755	155,806
21.2 Commercial auto physical damage	72,565	68,194		38,371	19,143	15,633	(2,992)	7,508	7,640	144	7,253	1,243
22. Aircraft (all perils)						(29)						
23. Fidelity	1,652	1,620		825		(387)	322		(10)	8	242	58
24. Surety												
26. Burglary and theft	3,790	4,405		1,937	500	1,084	584		7	7	613	120
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business		1,526		702								
34. TOTALS (a)	25,285,129	25,437,867		9,071,597	9,029,158	9,588,456	7,213,447	422,481	929,119	1,358,940	2,733,805	493,080
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		1,526		702								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		1,526		702								

(a) Finance and service charges not included in Line 1 to 34 $ 229,287

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Florida During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	71	26,596			28,037	(30,314)	134		(1,287)	345	20	265
2.1 Allied lines	968	110,434			41,002	528,231	4,731	932	(4,982)	96,609	389	344
2.2 Multiple peril crop												
2.3 Federal flood	81,551,333	75,903,091		40,952,157	12,922,215	(3,125,985)	199,400				(90,906)	785,749
3. Farmowners multiple peril												
4. Homeowners multiple peril	49,454	82,165			14,177	1,926,268	2,237,673	34,369	6,102	26,134	7,464	2,793
5.1 Commercial multiple peril (non-liability portion)	6,862,607	18,645,396		2,409,922	126,780,772	7,552,509	52,765,271	1,089,954	75,897	1,209,208	1,070,323	3,459,966
5.2 Commercial multiple peril (liability portion)	5,757,317	14,872,294		2,045,532	7,588,597	2,200,216	21,999,042	1,158,268	940,559	6,076,877	450,005	(521,077)
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	602,008	581,228		261,220	146,653	127,836	12,005		47	345	59,533	157,243
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,289	4,676		377		(4,446)			(1,392)		91	409
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(7,351)		6,241	7,094	11,857	263,318					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					(438,380)	(814,131)	5,959,291	13,655	(31,035)	159,341		
17. Other liability	5,382,655	5,448,348		2,669,640	1,167,562	539,333	7,219,133	111,827	89,015	1,372,156	636,407	575,068
18. Products liability	159,395	324,411		66,396	190,478	(715,023)	4,373,924	51,960	(340,181)	1,379,703	20,876	64,602
19.1 Private passenger auto no-fault (personal injury protection)	131,943,835	135,355,346		31,358,281	70,132,930	48,608,919	54,370,095	1,962,591	217,163	4,776,502	15,433,817	4,583,656
19.2 Other private passenger auto liability	429,529,064	439,875,306		104,824,373	254,153,344	241,152,232	328,837,575	20,833,624	18,504,988	53,585,856	49,788,264	14,854,948
19.3 Commercial auto no-fault (personal injury protection)	2,714,899	2,328,397		1,302,646	1,874,670	1,990,981	1,754,609	47,350	65,209	131,293	295,880	68,048
19.4 Other commercial auto liability	55,203,323	50,241,585		26,356,890	21,990,678	25,201,011	31,996,759	1,763,543	2,282,397	3,678,402	6,158,329	1,422,939
21.1 Private passenger auto physical damage	263,102,223	266,022,018		63,126,299	142,256,915	135,875,566	12,734,738	1,193,379	1,464,232	585,783	30,501,114	8,998,751
21.2 Commercial auto physical damage	19,830,802	17,402,963		9,559,430	7,803,369	8,262,560	890,888	76,741	109,224	45,113	2,170,360	499,412
22. Aircraft (all perils)												
23. Fidelity	60,221	87,885		25,573	(1,426)	(7,817)	19,450		(168)	510	6,804	13,019
24. Surety		6				(215,264)			(20,947)			
26. Burglary and theft	3,633	38,711		1,537	19,910	32,342	12,433		142	142	151	476
27. Boiler and machinery	49,186	120,851		11,399	39,989	42,032	2,049		1	1	4,715	12,024
28. Credit												
33. Aggregate write-ins for other lines of business	(35,000)	502,690		388,569	476,896	463,973	12,513	9,035	9,035		(3,726)	(289)
34. TOTALS (a)	1,002,769,283	1,027,967,047		285,366,483	647,195,480	469,602,887	525,665,030	28,347,227	23,364,017	73,124,318	106,509,910	34,978,343
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(35,000)	502,690		388,569	476,896	463,973	12,513	9,035	9,035		(3,726)	(289)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(35,000)	502,690		388,569	476,896	463,973	12,513	9,035	9,035		(3,726)	(289)

(a) Finance and service charges not included in Line 1 to 34 $ 3,515,225

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Georgia During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	713,459	767,404		350,989	275,981	138,444	52,861	3,232	(620)	1,436	103,010	39,685
2.1 Allied lines	353,084	377,393		175,541	145,372	109,266	22,953	7,005	7,163	1,815	44,502	19,548
2.2 Multiple peril crop												
2.3 Federal flood	5,470,146	5,119,296		2,803,242	382,883	(64,474)					16,110	176,910
3. Farmowners multiple peril												
4. Homeowners multiple peril	118,582,728	121,277,276		60,842,144	61,407,392	53,248,138	17,446,299	828,337	501,962	1,379,301	13,876,131	6,243,717
5.1 Commercial multiple peril (non-liability portion)	18,316,939	17,514,982		9,472,188	8,680,492	6,217,576	2,228,278	96,255	36,975	108,016	2,567,658	1,107,132
5.2 Commercial multiple peril (liability portion)	6,480,503	6,287,833		3,266,870	708,966	364,322	3,150,450	509,997	92,314	892,552	431,480	191,387
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,193,759	6,179,378		2,892,284	2,631,782	2,115,964	405,106	42,300	28,610	11,292	739,979	329,728
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	156,649	160,782		79,304		58			(540)		18,497	8,275
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					9,375	38,573	31,615					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					67,967	(1,290,108)	2,287,605	305,260	279,762	29,354		
17. Other liability	2,167,721	2,148,331		1,033,972	2,609,774	3,307,545	3,284,202	26,640	88,021	432,669	258,750	115,248
18. Products liability	85,388	80,475		39,621	2,856,436	(2,160,573)	129,873	4,026	(75,032)	29,946	11,270	4,501
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	150,075,991	153,119,058		36,379,058	91,898,339	76,883,628	80,319,733	4,113,384	(605,147)	13,231,284	17,928,616	7,964,855
19.3 Commercial auto no-fault (personal injury protection)						183						
19.4 Other commercial auto liability	2,823,174	3,051,028		1,316,316	1,437,143	692,532	2,649,282	74,925	968	298,855	317,440	148,192
21.1 Private passenger auto physical damage	171,386,664	173,030,508		40,860,944	64,496,805	62,610,553	3,297,298	446,779	587,750	246,349	20,351,296	9,042,012
21.2 Commercial auto physical damage	1,394,510	1,480,825		651,287	501,966	519,287	(8,607)	14,016	15,290	1,603	156,301	73,407
22. Aircraft (all perils)	3,067	3,268		1,185		(5,200)			(3)		392	174
23. Fidelity	7,261	7,584		3,109		(983)	702		(26)	18	1,014	383
24. Surety												
26. Burglary and theft	4,938	5,887		2,395		6,218	6,218		71	71	710	286
27. Boiler and machinery	86,821	81,396		42,268		(55)	40				10,931	4,527
28. Credit												
33. Aggregate write-ins for other lines of business	(2,554)	46,976		31,946	19,044	18,941	381	360	360		(441)	(129)
34. TOTALS (a)	484,300,248	490,739,678		160,244,665	238,129,718	202,749,836	115,304,289	6,472,516	957,881	16,664,561	56,833,644	25,469,838
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(2,554)	46,976		31,946	19,044	18,941	381	360	360		(441)	(129)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(2,554)	46,976		31,946	19,044	18,941	381	360	360		(441)	(129)

(a) Finance and service charges not included in Line 1 to 34 $ 6,702,877

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Hawaii During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,100,654	1,038,822		544,193	355,449	206,078	174,299	5,412	531	4,063	130,952	48,508
2.1 Allied lines	902,912	858,018		440,162	193,320	229,031	50,918	5,500	9,060	4,174	107,861	39,918
2.2 Multiple peril crop												
2.3 Federal flood	784,362	691,135		409,814	269,038	262,538					(3,048)	18,892
3. Farmowners multiple peril												
4. Homeowners multiple peril	19,066,704	18,194,227		9,610,095	5,622,711	5,387,677	5,627,135	558,590	797,925	963,093	2,270,036	839,405
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)	19,393	17,328		9,051		21,753	23,062		848	1,170	2,283	848
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	308,355	299,295		158,233	43,350	291,178	262,353	5,698	12,871	7,521	38,281	13,764
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake					28,636	1,191,721	1,163,085		417,659	417,659		
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					38	(266)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	778,318	740,478		384,866	16,152	130,077	914,812	35,468	27,498	222,893	93,093	35,395
18. Products liability	8,303	8,010		5,461		(379)	9,427		(226)	2,174	871	315
19.1 Private passenger auto no-fault (personal injury protection)	7,258,537	7,223,946		1,785,820	3,527,847	2,854,108	1,079,316	94,821	87,811	22,169	860,920	330,990
19.2 Other private passenger auto liability	22,365,856	22,099,960		5,636,316	7,931,505	12,046,310	14,264,999	547,262	1,059,727	2,106,083	2,636,832	1,015,507
19.3 Commercial auto no-fault (personal injury protection)	74,477	69,049		36,087	61,221	127,076	83,288	603	8,001	9,263	8,706	3,334
19.4 Other commercial auto liability	1,429,696	1,318,014		703,975	809,079	2,195,836	1,775,049	16,270	178,213	201,146	168,538	63,798
21.1 Private passenger auto physical damage	17,917,411	17,541,174		4,467,876	8,220,621	8,387,489	214,223	30,625	47,835	25,083	2,103,486	807,819
21.2 Commercial auto physical damage	583,557	524,892		282,363	435,092	379,911	(53,252)	2,311	3,567	1,634	68,027	26,164
22. Aircraft (all perils)												
23. Fidelity	445	431		337		(62)	50		(2)	1	54	20
24. Surety												
26. Burglary and theft	540	540		331		92	92		1	1	80	30
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business		14,774		12,091	16,329	17,182	853	260	260			
34. TOTALS (a)	72,599,520	70,640,092		24,487,070	27,530,388	33,727,350	25,589,709	1,302,820	2,651,581	3,988,128	8,486,971	3,244,707
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		14,774		12,091	16,329	17,182	853	260	260			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		14,774		12,091	16,329	17,182	853	260	260			

(a) Finance and service charges not included in Line 1 to 34 $ 719,567

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Idaho During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	119,624	123,372		61,977	103,140	121,519	24,464	1,562	1,980	589	14,986	2,237
2.1 Allied lines	73,756	76,101		37,931	37,492	33,690	5,337		(10)	355	9,382	1,500
2.2 Multiple peril crop												
2.3 Federal flood	499,964	440,871		227,309	185,715	197,215	11,500				(1,206)	1,643
3. Farmowners multiple peril												
4. Homeowners multiple peril	9,797,040	10,325,636		5,214,385	4,206,715	4,564,566	2,514,235	118,479	106,840	301,126	1,218,307	170,942
5.1 Commercial multiple peril (non-liability portion)	2,283,398	2,489,410		1,129,007	1,202,088	1,042,000	517,846	4,019	9,105	28,365	362,332	130,816
5.2 Commercial multiple peril (liability portion)	1,011,888	1,096,148		454,659	63,680	333,588	615,400	33,489	93,458	175,220	79,350	131,351
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,051,987	1,078,166		515,686	341,710	347,907	74,220	2,634	2,806	2,084	132,307	61,327
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	26,057	33,330		8,904	3,804	2,151		200	(1,591)		3,778	713
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					858	858		1	1			
17. Other liability	590,453	581,695		282,652	1,110,686	44,020	988,326	7,462	(347,631)	218,646	74,200	35,126
18. Products liability	22,495	24,053		11,014	1,000,112	126,696	2,024,982	6,194	(228,085)	664,363	3,451	527
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	17,459,388	18,037,911		4,142,139	8,890,125	5,381,965	10,203,507	929,282	177,167	1,443,881	2,227,504	312,294
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	465,953	519,540		248,602	243,329	(360,092)	1,285,048	52,424	38,128	155,529	61,907	11,178
21.1 Private passenger auto physical damage	16,660,495	16,949,671		3,916,396	5,744,213	5,685,239	610,590	11,693	25,799	22,660	2,117,820	298,337
21.2 Commercial auto physical damage	275,754	295,842		139,865	114,258	119,828	5,285	643	1,087	536	36,249	6,704
22. Aircraft (all perils)	315	231		150		(1,405)			(1)		27	55
23. Fidelity	697	836		410		(145)	95		(4)	2	144	21
24. Surety												
26. Burglary and theft	945	971		632		172	172		2	2	189	24
27. Boiler and machinery	6,069	5,915		2,815							762	119
28. Credit												
33. Aggregate write-ins for other lines of business	(1,385)	2,856		6,414	96	67					(239)	(32)
34. TOTALS (a)	50,344,893	52,082,557		16,400,948	23,248,020	17,639,838	18,881,006	1,168,083	(120,950)	3,013,360	6,341,250	1,164,881
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,385)	2,856		6,414	96	67					(239)	(32)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,385)	2,856		6,414	96	67					(239)	(32)

(a) Finance and service charges not included in Line 1 to 34 $ 742,321

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Illinois During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,139,593	1,250,290		542,959	607,157	563,399	210,771	12,087	10,053	4,800	132,834	53,547
2.1 Allied lines	370,547	452,244		164,990	122,140	141,624	41,439	1,206	2,166	1,894	46,585	18,431
2.2 Multiple peril crop												
2.3 Federal flood	4,312,258	4,000,143		2,172,300	542,555	670,055	140,500				(8,499)	(51,309)
3. Farmowners multiple peril												
4. Homeowners multiple peril	154,104,522	159,802,340		81,185,238	72,754,022	75,464,271	35,938,150	2,015,573	1,978,681	4,367,936	17,846,162	6,572,323
5.1 Commercial multiple peril (non-liability portion)	24,940,323	26,509,122		12,474,818	11,747,946	13,288,540	7,765,819	60,795	159,368	261,511	3,218,636	1,251,060
5.2 Commercial multiple peril (liability portion)	9,353,492	9,728,413		4,669,702	1,976,730	3,654,493	9,994,293	763,514	1,672,212	3,032,622	632,870	201,988
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,641,309	6,913,658		3,277,038	1,663,738	1,765,987	690,347	14,360	20,993	13,926	765,138	304,939
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	798,864	910,919		347,989		(1,974)		1,740	(1,534)		109,052	34,900
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					29	(166)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					184,181	565,217	1,907,035	2,246	3,046	9,087		
17. Other liability	1,519,841	1,529,317		683,510	1,419,599	(578,265)	18,982,387	272,069	(806,865)	4,267,204	165,035	63,400
18. Products liability	17,144	25,991		10,729	1,984,435	52,647,814	132,099,374	2,427,905	(1,309,104)	19,730,967	2,557	731
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	146,591,167	150,944,083		34,782,374	113,295,875	91,385,067	162,704,028	10,224,929	10,366,015	29,780,344	16,870,658	6,268,422
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	5,486,251	5,992,465		2,524,055	3,098,447	701,201	6,235,101	258,588	4,139	740,644	582,625	236,593
21.1 Private passenger auto physical damage	212,729,081	216,800,247		51,053,485	71,209,768	68,779,156	2,551,041	1,431,219	1,597,448	293,178	25,022,646	9,235,875
21.2 Commercial auto physical damage	3,192,626	3,463,471		1,483,064	1,379,277	1,293,236	13,226	20,251	25,724	7,711	336,469	137,514
22. Aircraft (all perils)												
23. Fidelity	54,824	57,422		25,992	68,175	160,450	100,318		2,421	2,632	6,071	2,251
24. Surety												
26. Burglary and theft	7,107	8,102		3,691		6,204	6,204		71	71	839	269
27. Boiler and machinery	187,450	190,494		89,540	5,559	5,559					20,508	7,385
28. Credit												
33. Aggregate write-ins for other lines of business	(6,209)	125,736		79,380	137,617	129,432	2,592	3,440	3,440		(633)	(37)
34. TOTALS (a)	571,440,190	588,704,456		195,570,852	282,197,250	310,641,300	379,382,625	17,509,921	13,728,272	62,514,526	65,749,555	24,338,284
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(6,209)	125,736		79,380	137,617	129,432	2,592	3,440	3,440		(633)	(37)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(6,209)	125,736		79,380	137,617	129,432	2,592	3,440	3,440		(633)	(37)

(a) Finance and service charges not included in Line 1 to 34 $ 6,223,113

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Indiana During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	1,401,733	1,517,194		703,411	1,020,132	964,219	277,709	28,429	25,562	6,634	169,882	16,823
2.1 Allied lines	528,112	576,751		264,345	2,104,013	2,243,629	160,675	6,442	10,356	4,876	64,398	6,396
2.2 Multiple peril crop												
2.3 Federal flood	1,174,680	1,116,560		611,974	424,273	439,273	116,000				1,473	(7,201)
3. Farmowners multiple peril												
4. Homeowners multiple peril	71,546,990	75,073,858		37,248,804	83,677,636	83,376,750	13,475,004	792,535	790,591	960,395	8,493,685	862,904
5.1 Commercial multiple peril (non-liability portion)	2,768,007	2,945,876		1,403,338	4,134,429	4,046,127	558,492	56,902	74,538	43,950	390,542	37,848
5.2 Commercial multiple peril (liability portion)	1,070,404	1,104,345		549,755	194,442	395,043	1,146,429	78,528	70,397	302,760	72,818	10,458
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,259,590	2,361,121		1,059,590	879,830	725,575	158,781	22,178	18,550	3,860	267,737	28,278
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	649,588	899,380		252,598		(1,366)			(1,126)		93,795	10,809
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					881	(1,248)	1,080					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	891,102	941,357		423,464	822,176	408,721	2,163,750	276,227	6,943	864,805	105,216	11,617
18. Products liability	10,904	10,671		3,506		2,973,755	7,812,225	51,997	3,156,865	4,441,402	1,740	157
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	42,577,239	43,843,735		10,120,434	29,246,643	23,413,979	37,263,872	4,057,653	4,327,308	7,548,242	5,160,649	529,013
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	966,156	983,313		455,954	926,996	378,758	1,069,387	97,354	57,343	135,714	101,179	13,013
21.1 Private passenger auto physical damage	58,889,470	60,052,145		13,911,958	22,552,437	22,346,264	1,168,411	191,905	229,497	68,232	7,109,232	728,986
21.2 Commercial auto physical damage	852,520	880,609		398,243	177,175	164,079	(3,068)	2,372	3,044	1,329	88,714	11,550
22. Aircraft (all perils)						(16)						
23. Fidelity	1,979	1,879		1,010		(375)	291		(10)	8	232	25
24. Surety												
26. Burglary and theft	3,393	3,754		1,463	5,000	5,528	528		6	6	367	36
27. Boiler and machinery	5,526	7,879		3,021							667	74
28. Credit												
33. Aggregate write-ins for other lines of business	(355)	15,296		11,857	11,797	11,678	66	180	180		(280)	(4)
34. TOTALS (a)	185,597,038	192,335,721		67,424,726	146,177,861	141,890,373	65,369,630	5,662,703	8,770,043	14,382,212	22,122,046	2,260,783
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(355)	15,296		11,857	11,797	11,678	66	180	180		(280)	(4)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(355)	15,296		11,857	11,797	11,678	66	180	180		(280)	(4)

(a) Finance and service charges not included in Line 1 to 34 $ 2,726,927

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Iowa During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	165,465	159,873		90,610	874	(19,493)	(272)		(329)	230	19,779	1,965
2.1 Allied lines	281,735	271,327		154,715	95,886	113,265	10,932		590	691	33,487	3,319
2.2 Multiple peril crop												
2.3 Federal flood	171,162	161,952		88,174							(1,941)	(1,362)
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,094,134	7,615,359		3,758,337	1,478,926	1,764,961	699,415	36,679	51,634	69,961	848,901	85,399
5.1 Commercial multiple peril (non-liability portion)	395,048	397,795		205,204	157,592	222,850	121,369	3,120	5,393	6,194	57,257	5,625
5.2 Commercial multiple peril (liability portion)	166,460	167,201		86,982	50,423	109,077	106,749	2,752	17,794	27,337	13,415	1,747
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	542,430	551,379		248,283	248,603	240,190	35,518	2,915	2,970	1,262	65,905	6,837
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	13,160	17,289		5,385		(75)			(82)		1,858	208
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		43		(43)	178	(4,969)	(1)					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	307,847	282,700		146,710	316,995	(251,509)	1,238,584	10,521	(105,383)	255,776	36,268	3,870
18. Products liability	928	437		1,447		(2,031)	4,749		(564)	1,095	111	11
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	8,035,697	8,374,031		1,949,964	5,840,246	5,396,638	6,602,633	394,829	196,592	973,541	974,210	98,462
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	152,065	191,494		86,765	31,649	203,360	328,207	11,086	26,767	36,414	20,246	2,057
21.1 Private passenger auto physical damage	10,632,728	11,038,500		2,489,669	3,455,341	3,252,277	89,995	3,600	5,846	7,304	1,283,731	130,350
21.2 Commercial auto physical damage	115,095	152,227		64,629	76,335	59,601	(3,582)		(121)	10	15,780	1,632
22. Aircraft (all perils)						(28)						
23. Fidelity						(6)						
24. Surety												
26. Burglary and theft	50	50		19		5	5				4	
27. Boiler and machinery	3,253	3,073		1,871							428	48
28. Credit												
33. Aggregate write-ins for other lines of business		817		5	684	(42)						
34. TOTALS (a)	28,077,257	29,385,548		9,378,725	11,753,733	11,084,072	9,234,301	465,503	201,108	1,379,817	3,369,439	340,169
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		817		5	684	(42)						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		817		5	684	(42)						

(a) Finance and service charges not included in Line 1 to 34 $ 382,137

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kansas During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	235,809	233,936		120,500	121,116	123,667	51,840	809	222	1,173	28,983	2,661
2.1 Allied lines	457,375	449,938		234,779	781,095	829,058	63,156		1,145	1,664	55,671	5,105
2.2 Multiple peril crop												
2.3 Federal flood	269,844	251,646		130,435	2,957	(3,543)					(154)	(2,714)
3. Farmowners multiple peril												
4. Homeowners multiple peril	15,116,875	16,013,607		7,774,853	14,650,194	14,645,940	1,916,181	25,423	32,994	149,388	1,891,387	172,337
5.1 Commercial multiple peril (non-liability portion)	1,152,593	1,244,094		619,421	1,251,626	1,350,980	277,302	28,609	33,422	12,636	180,497	14,690
5.2 Commercial multiple peril (liability portion)	407,289	474,293		227,299	4,454	107,266	212,855		35,512	59,734	27,684	2,356
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	624,943	646,132		281,678	165,866	194,741	63,457	3,799	4,643	1,730	76,030	7,153
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	28,381	40,370		10,951		(60)			(49)		4,393	449
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					12	(381)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	247,878	246,658		118,471	340,086	524,577	1,038,768	6,651	8,258	176,242	30,165	2,804
18. Products liability	5,218	6,070		2,556		(11,567)	381,500		(3,151)	124,638	445	22
19.1 Private passenger auto no-fault (personal injury protection)	2,576,467	2,675,320		603,159	1,461,813	1,382,378	101,670	13,986	(83,543)	128,441	331,087	31,069
19.2 Other private passenger auto liability	11,478,708	11,844,406		2,821,665	7,867,640	8,604,679	8,687,182	420,124	567,695	1,434,387	1,465,714	137,187
19.3 Commercial auto no-fault (personal injury protection)	48,978	54,098		21,582	117,701	218,641	55,346	297	7,108	8,587	7,347	577
19.4 Other commercial auto liability	1,155,159	1,289,510		490,545	1,143,046	(425,263)	1,306,551	39,413	(130,538)	139,213	164,270	12,915
21.1 Private passenger auto physical damage	19,686,803	20,185,182		4,642,815	9,451,733	9,160,767	226,868	17,096	24,654	15,898	2,509,508	234,689
21.2 Commercial auto physical damage	1,086,284	1,228,776		487,374	422,487	415,423	(6,758)	95	1,165	1,467	155,404	12,191
22. Aircraft (all perils)	950	930		444		(2,214)			(1)		110	11
23. Fidelity	890	905		450		(111)	68		(3)	2	101	6
24. Surety												
26. Burglary and theft	390	401		180		124	124		1	1	18	
27. Boiler and machinery	5,637	5,582		2,388							640	45
28. Credit												
33. Aggregate write-ins for other lines of business	(833)	7,061		4,293	6,206	6,269	119	85	85		(64)	(8)
34. TOTALS (a)	54,585,638	56,898,913		18,595,835	37,788,030	37,121,372	14,376,229	556,388	499,620	2,255,200	6,929,237	633,546
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(833)	7,061		4,293	6,206	6,269	119	85	85		(64)	(8)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(833)	7,061		4,293	6,206	6,269	119	85	85		(64)	(8)

(a) Finance and service charges not included in Line 1 to 34 $ 724,418

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kentucky During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	491	922		268	29,367	29,924	2,829	2,945	2,941	75	82	13
2.1 Allied lines	2,479	2,932		1,065	5,408	5,047	197		(17)	28	415	65
2.2 Multiple peril crop												
2.3 Federal flood	785,318	751,374		392,704	666,908	603,658	5,000				(822)	2,978
3. Farmowners multiple peril												
4. Homeowners multiple peril	27,287,279	28,262,781		14,015,792	12,805,135	11,882,705	3,670,889	254,401	108,735	241,772	3,321,097	616,578
5.1 Commercial multiple peril (non-liability portion)	3,421,685	3,663,307		1,766,602	2,654,283	2,458,138	570,069	30,794	34,660	25,978	513,160	87,571
5.2 Commercial multiple peril (liability portion)	1,278,208	1,343,683		651,461	137,692	466,749	860,293	69,128	149,863	219,836	100,130	21,288
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,168,431	1,222,988		527,740	497,103	483,912	32,829	3,845	4,017	1,958	148,106	28,101
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,505,262	1,132,992		917,737		(3,104)			(2,661)		157,288	26,815
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					6,350	21,802	16,818					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					40,776	57,253	696,562	263	(1,832)	23,233		
17. Other liability	389,890	408,851		183,512	707,459	572,319	663,441	51,484	21,334	135,558	49,554	9,231
18. Products liability	20,932	25,528		12,674		(5,511)	91,020	3,252	1,167	26,142	2,983	467
19.1 Private passenger auto no-fault (personal injury protection)	11,761,956	12,258,639		2,709,701	5,865,147	4,950,470	(5,365,183)	152,810	(342,603)	422,727	1,517,091	296,555
19.2 Other private passenger auto liability	62,408,200	64,374,835		14,785,936	33,461,324	27,509,919	40,183,220	3,232,332	665,529	5,264,459	7,999,300	1,544,190
19.3 Commercial auto no-fault (personal injury protection)	39,934	49,857		21,606	5,463	17,467	5,579	833	449	945	5,042	1,061
19.4 Other commercial auto liability	688,173	809,954		372,408	252,342	(172,609)	861,255	67,127	14,911	114,890	80,812	17,334
21.1 Private passenger auto physical damage	50,370,139	51,339,374		11,906,414	21,980,298	21,281,456	717,347	86,096	116,932	58,358	6,422,169	1,227,782
21.2 Commercial auto physical damage	280,105	356,112		153,602	98,799	125,087	(5,751)	213	529	341	34,278	7,519
22. Aircraft (all perils)	633	750		275		(1,484)			(1)		83	15
23. Fidelity	527	889		398		(196)	93		(5)	2	97	16
24. Surety												
26. Burglary and theft	695	874		414		169	169		2	2	101	16
27. Boiler and machinery	10,696	11,645		4,754	3,083	3,083					1,486	274
28. Credit												
33. Aggregate write-ins for other lines of business	(1,153)	9,341		4,813	7,216	7,216		180	180		(208)	(26)
34. TOTALS (a)	161,419,880	166,027,627		48,429,876	79,224,154	70,293,469	43,006,676	3,955,702	774,130	6,536,304	20,352,247	3,887,842
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,153)	9,341		4,813	7,216	7,216		180	180		(208)	(26)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,153)	9,341		4,813	7,216	7,216		180	180		(208)	(26)

(a) Finance and service charges not included in Line 1 to 34 $ 1,721,894

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Louisiana During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	175,596	157,860		63,904	11,367	166,268	927,381	8,213	5,029	7,375	25,328	5,768
2.1 Allied lines	278,198	258,366		95,346	2,522,997	(53,471)	205,421	10,559	563	63,278	40,177	9,272
2.2 Multiple peril crop												
2.3 Federal flood	40,382,275	36,989,046		19,710,867	603,172,838	(2,998,779)	20,651,100		(220,240)		123,246	531,128
3. Farmowners multiple peril												
4. Homeowners multiple peril	118,034,858	112,847,067		57,809,753	458,306,112	(157,615,909)	171,627,590	5,693,421	693,919	3,714,319	13,232,495	4,590,110
5.1 Commercial multiple peril (non-liability portion)	14,676,659	14,280,441		6,983,107	87,100,603	2,891,488	26,760,890	917,993	(5,056,348)	2,440,618	1,979,895	585,869
5.2 Commercial multiple peril (liability portion)	6,901,413	6,679,922		3,222,174	2,077,748	1,114,385	7,069,055	460,196	453,282	1,807,791	593,021	196,471
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,034,962	3,184,892		1,439,726	3,011,686	(184,554)	1,296,871	82,949	51,752	35,392	357,672	123,560
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	14,849	11,141		7,362		(173)			(256)		955	442
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		234		(234)	166	(2,226)	(3)					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					97,235	354,811	1,903,702	41,649	65,161	96,231		
17. Other liability	1,503,661	1,534,824		699,787	1,067,862	3,403,426	6,308,056	260,640	796,404	1,419,628	181,100	59,641
18. Products liability	179,491	173,012		82,627	7,669	(4,529,187)	57,053,953	9,939	(1,552,585)	18,758,630	24,112	5,878
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	135,377,964	137,970,946		33,328,966	82,536,706	70,474,564	90,151,835	8,495,915	5,863,048	16,032,143	16,244,963	8,466,130
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	7,063,267	7,536,417		3,485,256	3,944,997	6,107,189	11,215,124	505,996	847,462	1,375,538	799,619	316,858
21.1 Private passenger auto physical damage	100,018,903	100,038,442		24,549,832	49,315,758	30,009,919	3,284,672	612,569	597,506	169,014	12,126,889	6,359,500
21.2 Commercial auto physical damage	1,546,686	1,784,691		756,528	917,384	547,791	7,736	4,056	3,243	2,326	174,344	68,426
22. Aircraft (all perils)	1,104	1,207		735		(1,921)	1,085	1,434	1,433	1	134	41
23. Fidelity	21,522	21,139		10,020		(3,030)	3,849		(79)	101	2,859	687
24. Surety	260	260		163								
26. Burglary and theft	51,242	52,565		24,701	6,247	13,230	6,984		80	80	6,796	1,682
27. Boiler and machinery	47,290	47,711		23,547	39,283	39,283					5,406	1,581
28. Credit												
33. Aggregate write-ins for other lines of business	(303)	97,497		62,727	74,165	71,087	1,987	1,440	1,440		82	(6)
34. TOTALS (a)	429,309,898	423,667,680		152,356,895	1,294,210,823	(50,195,810)	398,477,288	17,106,970	2,550,815	45,922,463	45,919,095	21,323,038
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(303)	97,497		62,727	74,165	71,087	1,987	1,440	1,440		82	(6)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(303)	97,497		62,727	74,165	71,087	1,987	1,440	1,440		82	(6)

(a) Finance and service charges not included in Line 1 to 34 $ 4,668,653

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maine During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	270,911	275,208		145,707	111,099	113,344	29,850	275	219	707	35,865	6,009
2.1 Allied lines	111,263	111,361		60,241	34,753	39,644	11,155	675	1,107	786	14,615	2,456
2.2 Multiple peril crop												
2.3 Federal flood	798,916	746,748		421,418	699,638	703,138	3,500				(3,452)	2,502
3. Farmowners multiple peril												
4. Homeowners multiple peril	11,178,313	11,301,917		5,992,642	5,334,614	5,224,175	3,109,340	149,606	246,428	442,080	1,471,173	248,069
5.1 Commercial multiple peril (non-liability portion)	807,028	759,826		444,053	382,028	380,116	67,405	5,393	10,133	6,985	118,317	19,249
5.2 Commercial multiple peril (liability portion)	232,508	222,320		127,432	31,383	23,387	295,111	23,733	11,927	74,896	16,334	3,547
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	862,791	888,474		401,110	260,741	221,212	47,936		(504)	951	116,157	20,387
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	8,556	11,597		3,593		(11)			(14)		1,372	245
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					179	(7,436)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					31,429	25,676	362,125	11	66	3,830		
17. Other liability	396,769	413,141		190,312	4,798	(252,165)	1,093,419		(74,929)	260,144	53,120	9,394
18. Products liability	1,546	1,487		882		(1,699)	5,671		(495)	1,308	3	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	15,289,645	15,769,845		3,607,365	10,784,797	6,540,619	14,410,677	529,762	(326,758)	2,106,004	2,073,080	347,341
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	202,943	219,729		116,605	18,918	298,296	1,014,393	6,011	79,972	160,623	25,754	4,528
21.1 Private passenger auto physical damage	23,610,824	24,111,563		5,501,526	6,931,292	6,349,373	217,414	7,895	16,292	23,355	3,194,261	535,984
21.2 Commercial auto physical damage	108,469	122,488		57,846	50,581	39,370	(5,721)		(53)	8	14,704	2,581
22. Aircraft (all perils)						(279)						
23. Fidelity												
24. Surety												
26. Burglary and theft	100	127		33		12	12				38	6
27. Boiler and machinery	849	849		268							114	26
28. Credit												
33. Aggregate write-ins for other lines of business		1,204		269								
34. TOTALS (a)	53,881,430	54,957,883		17,071,303	24,676,250	19,696,772	20,662,289	723,361	(36,608)	3,081,677	7,131,455	1,202,323
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		1,204		269								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		1,204		269								

(a) Finance and service charges not included in Line 1 to 34 $ 972,307

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maryland During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	454,584	482,256		237,586	320,345	120,848	54,741	3,451	(2,314)	1,287	53,813	9,084
2.1 Allied lines	262,013	281,691		132,892	27,245	40,771	12,345	310	1,109	862	31,634	5,356
2.2 Multiple peril crop												
2.3 Federal flood	2,442,519	2,276,798		1,248,795	909,960	937,460	34,000				(12,681)	961
3. Farmowners multiple peril												
4. Homeowners multiple peril	159,815,113	155,414,801		84,412,510	55,061,484	55,987,157	16,487,787	1,024,352	1,181,831	1,320,004	18,581,774	3,197,161
5.1 Commercial multiple peril (non-liability portion)	6,828,445	7,041,371		3,425,594	2,405,069	1,793,943	737,338	53,115	58,759	47,863	949,143	155,216
5.2 Commercial multiple peril (liability portion)	2,450,636	2,451,475		1,232,049	2,180,493	1,565,890	2,056,850	144,833	(93,690)	536,318	174,349	34,237
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,379,006	5,394,026		2,655,600	1,926,431	2,109,494	571,936	5,870	9,371	12,538	624,263	108,060
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	65,884	90,637		24,101		(538)			(51)		9,743	1,783
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					31	(1,322)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					65,219	11,768	1,016,046	121	6,985	25,797		
17. Other liability	1,964,015	2,012,787		956,648	11,097,467	17,205,097	13,944,127	1,286,585	1,877,901	1,756,723	231,998	40,060
18. Products liability	27,885	30,027		13,820	24,595	(216,327)	2,658,268	7,547	(79,480)	923,294	3,563	595
19.1 Private passenger auto no-fault (personal injury protection)	17,978,256	18,331,968		4,473,386	10,702,873	9,879,165	8,549,714	244,210	395,414	1,695,944	2,238,274	374,825
19.2 Other private passenger auto liability	157,471,122	160,131,565		39,778,330	95,214,509	82,598,208	97,853,454	4,471,145	4,779,052	18,171,796	18,834,252	3,103,405
19.3 Commercial auto no-fault (personal injury protection)	152,375	142,212		74,846	119,872	150,680	135,576		1,235	10,167	16,331	3,090
19.4 Other commercial auto liability	5,276,936	5,311,743		2,585,337	2,284,429	3,009,656	4,717,292	135,610	214,703	544,661	589,160	110,991
21.1 Private passenger auto physical damage	136,808,173	137,434,633		34,728,288	64,085,698	62,822,227	(658,609)	565,801	670,843	181,909	16,863,363	2,825,442
21.2 Commercial auto physical damage	1,846,167	1,839,767		913,169	661,918	575,140	(56,238)		1,270	2,155	199,976	37,465
22. Aircraft (all perils)	2,729	2,897		1,318		(5,754)			(3)		319	56
23. Fidelity	1,741	1,908		922		(257)	213		(7)	6	267	43
24. Surety												
26. Burglary and theft	2,493	2,208		1,215		387	387		4	4	338	57
27. Boiler and machinery	35,670	41,388		18,033	3,079	3,079					4,824	797
28. Credit												
33. Aggregate write-ins for other lines of business	(2,094)	40,851		27,828	16,942	17,797	1,621	450	450		(377)	(41)
34. TOTALS (a)	499,263,668	498,757,007		176,942,269	247,107,660	238,604,569	148,116,848	7,943,400	9,023,385	25,231,329	59,394,326	10,008,644
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(2,094)	40,851		27,828	16,942	17,797	1,621	450	450		(377)	(41)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(2,094)	40,851		27,828	16,942	17,797	1,621	450	450		(377)	(41)

(a) Finance and service charges not included in Line 1 to 34 $ 4,905,299

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Massachusetts During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)					400,000	(119,608)	38	5,208	(154,255)	14		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice							300,000	4,383	6,128	33,078		
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					148	(616)	324					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					(74,815)	(164,932)	168,518	6,643	1,024	7,130		
17. Other liability						(86,740)	1,952,122		(132,297)	466,969		
18. Products liability						(2,903,500)	35,499,567		(996,846)	11,616,272		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability					700	6,030	5,330		81	81		
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage					87,483	87,483						
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					413,516	(3,181,883)	37,925,898	16,234	(1,276,165)	12,123,544		
DETAILS OF WRITE-INS												
3301. Mechanical breakdown												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Michigan During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,782,824	1,896,561		891,108	1,288,782	1,274,683	476,663	34,652	32,231	11,440	328,258	26,364
2.1 Allied lines	762,871	807,631		382,350	252,697	278,212	76,358	63,321	65,562	5,679	211,102	15,389
2.2 Multiple peril crop												
2.3 Federal flood	1,061,167	1,027,953		530,031	19,804	16,304	6,500				292	(11,906)
3. Farmowners multiple peril												
4. Homeowners multiple peril	102,341,565	109,266,842		52,914,625	36,233,480	36,505,888	17,535,524	1,409,027	1,953,477	2,318,414	11,712,656	906,867
5.1 Commercial multiple peril (non-liability portion)	4,892,692	5,211,600		2,428,883	2,504,455	1,728,331	700,554	42,702	37,761	40,197	577,913	86,034
5.2 Commercial multiple peril (liability portion)	1,958,215	2,091,836		970,908	841,381	549,547	1,462,345	160,003	65,775	389,329	(555)	39,936
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,987,403	5,396,934		2,390,657	1,853,907	2,293,625	854,408	60,216	79,371	25,774	573,002	54,579
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	8,726	13,470		3,342		(59)			(69)		1,278	114
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					1,789	199	7,705					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					127,767	134,141	1,664,362	861	3,571	25,670		
17. Other liability	1,449,066	1,530,364		699,939	578,401	(957,739)	6,588,235	163,721	(238,976)	1,668,451	160,429	16,900
18. Products liability	2,954	4,138		1,708	11,221	(1,046,317)	12,373,980	132,903	(114,908)	4,437,591	343	58
19.1 Private passenger auto no-fault (personal injury protection)	69,935,506	74,239,993		15,928,885	95,139,757	44,062,074	984,919,240	5,127,175	6,233,455	125,852,973	8,245,715	1,756,076
19.2 Other private passenger auto liability	32,419,809	34,252,872		7,764,324	17,875,243	8,414,237	25,266,806	2,973,508	3,154,715	6,045,718	3,792,193	788,363
19.3 Commercial auto no-fault (personal injury protection)	339,635	364,725		160,497	252,893	409,092	736,752	6,849	40,712	86,821	34,009	9,175
19.4 Other commercial auto liability	520,501	553,629		262,019	216,573	592,917	1,488,107	29,794	75,737	260,723	55,069	14,996
21.1 Private passenger auto physical damage	125,611,745	131,949,339		29,066,741	52,451,291	50,898,201	3,964,545	247,344	277,401	105,833	14,734,599	3,121,019
21.2 Commercial auto physical damage	823,540	905,508		399,183	402,487	389,914	39,175	1,983	3,597	2,563	82,166	22,454
22. Aircraft (all perils)	4,253	4,388		2,042		(8,115)			(4)		487	48
23. Fidelity	936	1,357		595		(289)	138		(8)	4	576	113
24. Surety		5										
26. Burglary and theft	1,187	1,345		614		252	252		3	3	172	50
27. Boiler and machinery	11,452	15,508		5,644							1,330	355
28. Credit												
33. Aggregate write-ins for other lines of business	(1,671)	21,257		10,022	17,011	16,955	632	540	540		(279)	229
34. TOTALS (a)	348,914,376	369,557,256		114,814,116	210,068,940	145,552,052	1,058,162,281	10,454,600	11,669,944	141,277,182	40,510,754	6,847,217
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,671)	21,257		10,022	17,011	16,955	632	540	540		(279)	229
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,671)	21,257		10,022	17,011	16,955	632	540	540		(279)	229

(a) Finance and service charges not included in Line 1 to 34 $ 4,347,446

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Minnesota During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	118,040	128,469		56,679	43,629	39,674	4,821		(133)	109	14,301	2,778
2.1 Allied lines	68,562	75,206		33,079	18,641	17,762	4,860		10	224	8,263	1,538
2.2 Multiple peril crop												
2.3 Federal flood	210,869	195,083		107,803	9,751	(10,249)					(407)	434
3. Farmowners multiple peril												
4. Homeowners multiple peril	26,470,254	27,530,106		14,137,089	19,211,549	15,630,406	4,863,966	263,881	(69,594)	561,991	3,133,191	574,476
5.1 Commercial multiple peril (non-liability portion)	2,064,684	2,362,895		1,082,060	1,767,553	1,662,380	970,897	9,896	15,972	36,736	289,044	53,328
5.2 Commercial multiple peril (liability portion)	703,599	795,680		364,153	175,796	226,674	1,031,782	3,409	41,269	256,717	49,772	12,577
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,433,382	2,569,726		1,159,591	583,949	512,066	139,442	1,441	(965)	4,230	290,764	54,144
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,334	2,091		574		(49)			(90)		202	39
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					364	(15,312)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					259,948	(1,697,861)	6,200,736	12,153	(20,803)	87,260		
17. Other liability	1,172,427	1,239,245		563,702	53,600	(400,432)	2,444,257	2,106	(93,902)	526,065	141,267	26,074
18. Products liability	15,707	14,864		4,984	397,886	(569,336)	6,701,445	5,391	(192,390)	2,278,866	2,258	603
19.1 Private passenger auto no-fault (personal injury protection)	12,124,098	12,784,267		2,793,077	5,224,657	4,968,974	5,100,924	645,292	1,108,807	1,351,751	1,485,290	283,044
19.2 Other private passenger auto liability	22,807,373	23,969,002		5,621,139	10,841,503	10,707,200	21,305,797	1,167,908	1,321,833	3,476,627	2,777,622	526,643
19.3 Commercial auto no-fault (personal injury protection)	24,668	27,748		10,128	4,610	(56,993)	108,739	15,433	14,666	8,695	3,273	706
19.4 Other commercial auto liability	338,610	403,338		142,125	103,306	(500,505)	1,157,247	13,417	(12,510)	123,059	42,489	9,479
21.1 Private passenger auto physical damage	27,819,593	29,027,077		6,506,905	11,277,562	9,957,979	231,404	54,180	58,313	25,625	3,390,918	645,261
21.2 Commercial auto physical damage	245,210	293,237		104,054	82,672	66,164	(16,802)		(75)	18	31,699	6,702
22. Aircraft (all perils)	1,989	2,464		937		(5,125)			(3)		271	51
23. Fidelity	1,873	2,056		387		(131)	120		(3)	3	263	86
24. Surety												
26. Burglary and theft	166	229		50		218	218		2	2	12	4
27. Boiler and machinery	2,219	4,036		1,964							377	45
28. Credit												
33. Aggregate write-ins for other lines of business		9,515		11,686	3,594	2,333					65	
34. TOTALS (a)	96,624,657	101,436,335		32,702,164	50,060,570	40,535,836	50,249,854	2,194,507	2,170,405	8,737,982	11,660,936	2,198,011
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		9,515		11,686	3,594	2,333					65	
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		9,515		11,686	3,594	2,333					65	

(a) Finance and service charges not included in Line 1 to 34 $ 1,097,525

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Mississippi During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	6,910	11,292		4,517	190	590	(587)		(18)	10	879	206
2.1 Allied lines	8,760	10,765		5,420		15,611	30,591		1,789	3,238	1,001	256
2.2 Multiple peril crop												
2.3 Federal flood	3,091,917	2,666,271		1,460,041	53,767,123	5,195,122	6,305,500		(18,091)		11,573	39,259
3. Farmowners multiple peril												
4. Homeowners multiple peril	28,956,685	29,505,855		14,537,376	122,956,421	9,172,325	50,730,646	2,570,473	1,633,487	920,972	3,290,294	950,305
5.1 Commercial multiple peril (non-liability portion)	3,419,020	3,524,444		1,661,959	14,810,632	(2,182,680)	6,261,598	323,780	(1,108,535)	730,302	477,682	141,119
5.2 Commercial multiple peril (liability portion)	1,352,646	1,369,119		633,570	866,140	849,386	937,723	179,551	194,797	258,279	91,871	38,308
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	873,066	914,448		401,147	1,262,899	346,843	615,025	7,166	(5,371)	19,184	99,921	28,193
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	163,925	223,688		62,299		(447)			(240)		22,844	6,889
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					524	467	1,346					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	251,994	248,370		130,513	643	(72,674)	331,684	64,503	50,718	74,669	28,669	7,917
18. Products liability	14,945	13,585		8,589	730,429	(1,218,561)	33,984,318	361,518	(327,621)	12,249,531	1,613	532
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	38,664,752	38,070,471		9,578,325	19,403,310	18,706,080	23,633,740	1,446,569	607,511	3,186,952	4,526,512	1,312,871
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	913,710	970,466		388,324	252,880	324,782	720,876	46,027	50,226	82,485	110,020	30,584
21.1 Private passenger auto physical damage	35,433,219	35,243,635		8,753,392	15,325,758	8,421,430	1,537,484	45,448	54,338	69,200	4,238,848	1,228,917
21.2 Commercial auto physical damage	397,466	427,327		184,875	231,575	160,325	23,566	95	605	1,047	47,355	12,891
22. Aircraft (all perils)	125	125		47		(316)					16	4
23. Fidelity	606	602		314		(257)	111		(7)	3	61	22
24. Surety												
26. Burglary and theft	1,299	1,508		570		201	201		2	2	164	71
27. Boiler and machinery	9,386	7,249		5,027							1,206	378
28. Credit												
33. Aggregate write-ins for other lines of business		18,183		13,222	1,457	1,233		90	90			
34. TOTALS (a)	113,560,431	113,227,401		37,829,527	229,609,978	39,719,459	125,113,822	5,045,222	1,133,681	17,595,874	12,950,529	3,798,724
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		18,183		13,222	1,457	1,233		90	90			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		18,183		13,222	1,457	1,233		90	90			

(a) Finance and service charges not included in Line 1 to 34 $ 1,494,199

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Missouri During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	335,277	358,066		166,133	131,239	148,367	38,287	2,214	2,462	882	40,818	7,120
2.1 Allied lines	95,256	101,273		46,925	209,737	222,908	22,493	870	1,337	695	11,801	2,013
2.2 Multiple peril crop												
2.3 Federal flood	559,061	519,583		272,531	7,759	(2,241)					(349)	1,227
3. Farmowners multiple peril												
4. Homeowners multiple peril	21,581,646	22,719,126		11,076,001	26,179,727	27,013,374	4,949,167	269,978	241,456	444,890	2,594,282	448,236
5.1 Commercial multiple peril (non-liability portion)	3,427,357	3,837,571		1,756,089	6,960,187	6,515,474	826,991	60,371	74,519	55,479	512,594	72,442
5.2 Commercial multiple peril (liability portion)	1,213,978	1,379,518		629,991	341,366	626,127	1,339,912	40,688	144,258	345,248	89,607	24,039
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,070,752	1,150,604		488,522	435,482	361,809	73,550	2,409	(4)	2,164	130,509	23,443
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	737,022	914,580		313,276		(6,297)			(6,335)		104,134	19,807
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					888	888						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					60,375	(56)	355,577	173	199	2,073		
17. Other liability	443,724	482,385		208,989	237,371	(587,935)	953,940	18,891	(132,273)	245,712	53,657	9,736
18. Products liability	8,402	8,071		3,877	17,216	(316,671)	4,203,712	56,328	(72,577)	1,441,778	606	130
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	25,569,737	26,517,846		6,076,741	17,393,625	12,701,849	16,735,735	1,807,533	1,706,369	4,087,932	3,147,510	539,922
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	733,096	869,827		349,974	900,670	903,862	2,123,180	87,279	101,243	281,221	94,143	16,514
21.1 Private passenger auto physical damage	27,847,778	28,569,083		6,501,001	13,159,112	13,141,082	463,356	44,164	63,791	30,664	3,416,182	587,095
21.2 Commercial auto physical damage	378,362	453,286		181,711	153,789	163,295	(12,510)	916	1,055	352	50,595	8,835
22. Aircraft (all perils)	349	493		206		(1,349)			(1)		58	10
23. Fidelity	234	429		179		(141)	60		(4)	2	25	4
24. Surety												
26. Burglary and theft	467	678		310		108	108		1	1	35	7
27. Boiler and machinery	9,917	11,391		5,086							1,414	276
28. Credit												
33. Aggregate write-ins for other lines of business	(562)	17,470		10,979	6,972	6,367	609	90	90		110	(11)
34. TOTALS (a)	84,011,853	87,911,281		28,088,522	66,195,515	60,890,821	32,074,166	2,391,906	2,125,587	6,939,092	10,247,732	1,760,843
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(562)	17,470		10,979	6,972	6,367	609	90	90		110	(11)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(562)	17,470		10,979	6,972	6,367	609	90	90		110	(11)

(a) Finance and service charges not included in Line 1 to 34 $ 1,102,566

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Montana During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	164,085	163,424		85,155	256,912	246,408	60,760	3,439	2,788	1,381	20,554	5,192
2.1 Allied lines	260,159	259,875		137,423	68,616	72,321	18,328		1,130	1,545	32,624	8,230
2.2 Multiple peril crop												
2.3 Federal flood	119,526	104,604		64,275		(6,500)					1,405	1,603
3. Farmowners multiple peril												
4. Homeowners multiple peril	4,798,605	5,079,294		2,537,901	1,003,592	1,343,089	885,259	90,123	129,740	108,353	593,863	147,756
5.1 Commercial multiple peril (non-liability portion)	779,819	794,288		392,274	322,061	272,331	110,438	424,037	425,782	6,525	125,104	30,730
5.2 Commercial multiple peril (liability portion)	342,413	351,978		164,579	25,926	206,783	261,343	5,014	62,070	79,055	23,594	5,634
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	345,222	359,628		167,366	97,105	93,645	21,738		40	702	45,268	11,397
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	16,964	23,989		6,205		(20)			(6)		2,645	693
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					675	4,546	4,136					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					11,447	21,846	1,197,241	210	(47)	4,034		
17. Other liability	226,460	230,191		113,300	23,240	(36,926)	219,979	5,342	(10,909)	67,799	27,809	7,386
18. Products liability	7,308	8,210		3,177	2,500	(13,100)	10,039	72	(9,437)	2,315	1,185	250
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	7,707,714	8,091,426		1,798,908	9,554,344	3,001,520	6,486,451	2,120,050	1,678,581	961,090	983,923	241,519
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,295,165	1,360,405		630,645	1,186,713	377,301	1,818,770	64,031	16,890	214,027	187,665	40,519
21.1 Private passenger auto physical damage	4,961,809	5,131,474		1,161,694	1,979,552	1,904,859	166,496	13,521	14,710	3,886	629,212	154,640
21.2 Commercial auto physical damage	865,888	914,319		422,349	294,894	287,279	14,567		944	1,077	125,300	27,058
22. Aircraft (all perils)	250	250		110		(713)					33	8
23. Fidelity												
24. Surety												
26. Burglary and theft	150	150		85		14	14				23	5
27. Boiler and machinery	3,159	2,947		1,433							370	84
28. Credit												
33. Aggregate write-ins for other lines of business		363		29								
34. TOTALS (a)	21,894,696	22,876,816		7,686,910	14,827,579	7,774,683	11,275,562	2,725,840	2,312,277	1,451,789	2,800,575	682,704
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		363		29								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		363		29								

(a) Finance and service charges not included in Line 1 to 34 $ 271,576

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nebraska During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	197,633	187,748		99,892	56,763	78,607	30,565	1,443	1,852	687	24,483	2,071
2.1 Allied lines	384,103	365,570		194,897	35,807	54,418	26,982		1,727	1,930	47,583	4,007
2.2 Multiple peril crop												
2.3 Federal flood	231,301	235,268		125,110							4,343	(1,968)
3. Farmowners multiple peril												
4. Homeowners multiple peril	8,279,716	8,877,790		4,256,968	1,371,588	1,175,271	895,461	21,239	(79,546)	118,949	1,024,458	87,282
5.1 Commercial multiple peril (non-liability portion)	406,979	420,542		217,297	97,310	29,415	35,495		(2,191)	2,684	56,740	4,573
5.2 Commercial multiple peril (liability portion)	178,672	187,687		96,200	89,373	(90,067)	113,334	6,833	(31,257)	30,525	17,839	1,811
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	402,627	419,178		185,829	171,610	188,045	27,908		277	869	49,446	4,356
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	7,156	10,601		2,974		(90)			(138)		1,105	110
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					2	(96)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					(8)	(8)		37	37			
17. Other liability	279,276	281,927		132,996	116,387	51,278	420,197		(20,261)	81,897	34,750	3,151
18. Products liability	64	378		122		(771)	1,973		(216)	454	11	1
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	11,007,132	11,452,511		2,652,449	6,775,611	4,866,135	8,335,777	414,345	(41,703)	1,234,221	1,392,071	290,403
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	845,411	1,087,317		392,625	1,004,148	927,122	5,186,716	70,516	94,152	655,534	121,312	9,010
21.1 Private passenger auto physical damage	11,078,939	11,474,039		2,596,936	3,382,712	3,084,996	(18,738)	2,090	6,025	8,267	1,403,546	298,895
21.2 Commercial auto physical damage	565,764	732,240		252,773	252,440	220,722	(20,728)		(108)	40	83,414	6,309
22. Aircraft (all perils)	420	547		213		(879)					62	5
23. Fidelity						(29)			(1)			
24. Surety		37,850										
26. Burglary and theft	100	106		38		10	10				30	3
27. Boiler and machinery	1,522	1,560		632							129	12
28. Credit												
33. Aggregate write-ins for other lines of business	(1,574)	6,032		4,981	4,727	4,119	30				(253)	(16)
34. TOTALS (a)	33,865,240	35,778,890		11,212,931	13,358,471	10,588,197	15,034,984	516,503	(71,352)	2,136,057	4,261,069	710,015
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,574)	6,032		4,981	4,727	4,119	30				(253)	(16)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,574)	6,032		4,981	4,727	4,119	30				(253)	(16)

(a) Finance and service charges not included in Line 1 to 34 $ 367,935

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nevada During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	216,061	224,260		111,444	51,301	33,372	17,850	1,001	463	451	26,220	8,008
2.1 Allied lines	212,657	207,955		109,244	54,338	41,554	14,418	30	(7)	1,246	25,126	7,697
2.2 Multiple peril crop												
2.3 Federal flood	776,901	778,247		374,650	239,741	223,241					2,596	12,910
3. Farmowners multiple peril												
4. Homeowners multiple peril	25,152,977	26,281,650		12,822,927	9,008,839	6,643,067	3,721,589	488,907	238,692	517,800	2,949,686	896,758
5.1 Commercial multiple peril (non-liability portion)	6,663,743	6,363,079		3,458,908	2,405,539	1,738,260	372,979	8,906	(6,976)	36,218	949,475	272,568
5.2 Commercial multiple peril (liability portion)	2,351,666	2,275,018		1,187,349	660,502	1,015,290	1,068,067	110,587	191,542	298,022	139,553	51,850
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,247,410	1,283,168		577,356	556,344	647,528	181,447	14,586	16,771	4,019	149,510	46,655
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	307,800	439,559		116,770		(420)			(301)		45,104	14,280
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					5	(190)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	732,257	740,229		344,573	613,780	1,126,702	2,258,278	26,617	(884)	384,087	86,870	27,202
18. Products liability	3,294	7,196		1,570	516,238	32,357	4,123,057	370,692	97,411	1,363,475	428	119
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	46,644,825	48,112,519		11,495,506	36,574,125	30,468,769	37,348,976	2,474,537	(201,766)	4,540,608	5,609,190	1,673,517
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,581,145	1,720,204		671,275	746,233	532,951	2,072,991	70,462	43,027	265,779	196,465	57,815
21.1 Private passenger auto physical damage	33,933,457	34,905,701		8,104,243	15,809,413	15,701,065	402,616	123,651	152,333	58,404	4,167,020	1,228,399
21.2 Commercial auto physical damage	437,642	486,946		197,765	262,354	255,743	(6,129)		414	849	54,561	15,898
22. Aircraft (all perils)	1,025	1,025		414		(2,459)			(1)		126	41
23. Fidelity	440	527		261		(79)	42		(2)	1	63	18
24. Surety						(839)	1,419		168	388		
26. Burglary and theft	(119)	252		24		76	76		1	1	35	9
27. Boiler and machinery	17,985	19,168		7,950							2,466	780
28. Credit												
33. Aggregate write-ins for other lines of business	(491)	21,482		9,247	12,918	13,340	606	270	270		226	(17)
34. TOTALS (a)	120,280,675	123,868,185		39,591,473	67,511,669	58,469,327	51,578,281	3,690,246	531,154	7,471,347	14,404,720	4,314,507
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(491)	21,482		9,247	12,918	13,340	606	270	270		226	(17)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(491)	21,482		9,247	12,918	13,340	606	270	270		226	(17)

(a) Finance and service charges not included in Line 1 to 34 $ 1,233,416

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Hampshire During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	118,192	121,954		61,922	191,487	38,445	21,121	1,416	(2,916)	480	14,705	2,485
2.1 Allied lines	68,967	68,296		36,897	13,634	(110,988)	5,030	579	(3,536)	406	8,327	1,389
2.2 Multiple peril crop												
2.3 Federal flood	263,899	243,445		130,910	1,184,750	1,108,750					1,407	124
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,237,650	10,222,091		5,434,413	5,567,879	4,008,671	2,708,372	94,625	(345,713)	433,302	1,215,349	211,707
5.1 Commercial multiple peril (non-liability portion)	429,288	408,033		220,405	175,553	92,298	40,505	3,573	3,992	3,553	60,247	10,628
5.2 Commercial multiple peril (liability portion)	177,924	179,148		90,040	225,000	231,832	168,416	46,149	41,459	37,102	15,237	3,566
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	964,699	962,367		452,365	395,768	436,784	95,973	294	1,557	3,260	114,425	19,326
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	42,496	43,398		22,754		(16)			(4)		5,064	880
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					3	(136)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					54,639	27,318	493,280	91	237	8,470		
17. Other liability	404,914	412,947		191,758	4,840	(306,575)	480,431	26,198	165,062	283,375	47,876	8,230
18. Products liability	2,971	3,310		1,326		363,410	459,592	120,312	604,590	714,124	283	47
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	17,670,775	18,109,698		4,183,382	9,864,753	9,381,571	16,890,142	428,121	(214,386)	2,027,752	2,125,066	376,728
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	366,148	389,101		166,311	91,068	(29,618)	102,864	3,593	(10,222)	12,319	40,001	7,000
21.1 Private passenger auto physical damage	20,982,928	21,368,839		4,863,704	8,225,444	7,502,231	(125,328)	13,622	22,798	22,806	2,531,030	450,934
21.2 Commercial auto physical damage	194,311	210,332		86,363	68,617	70,885	(6,809)	7,194	7,321	201	22,206	3,864
22. Aircraft (all perils)	1,390	1,334		713		(2,022)			(1)		200	38
23. Fidelity		38				(12)	7					
24. Surety												
26. Burglary and theft	100	100		29		13	13				9	2
27. Boiler and machinery	3,100	4,384		867							525	80
28. Credit												
33. Aggregate write-ins for other lines of business		1,935		438	522	460		75	75			
34. TOTALS (a)	51,929,751	52,750,749		15,944,597	26,063,958	22,813,299	21,333,610	745,843	270,314	3,547,151	6,201,960	1,097,028
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		1,935		438	522	460		75	75			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		1,935		438	522	460		75	75			

(a) Finance and service charges not included in Line 1 to 34 $ 865,745

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Jersey During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	129	96		5	1,113,041	140,111	3,294,406	250,210	314,680	586,511	(19)	282
5.1 Commercial multiple peril (non-liability portion)		37			63,754	84,834	68,084	4,443	(1,551)	9,413		
5.2 Commercial multiple peril (liability portion)	(81)	(72)			234,537	181,926	399,992	13,673	(58,743)	91,317	(1)	
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine					1,632	3,393	168		1	1		
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					8	(341)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					104,314	164,725	1,287,802	1,131	12,630	35,488		
17. Other liability	(106)	(106)			506,600	(7,514,094)	17,173,692	920,442	191,421	4,995,825	(2)	37
18. Products liability	(579)	(579)			8,721,586	(5,331,093)	93,778,332	7,333,930	(370,449)	31,330,504	(6)	
19.1 Private passenger auto no-fault (personal injury protection)					21,543,157	(6,822,805)	168,125,873	456,799	(1,816,624)	20,947,258		
19.2 Other private passenger auto liability	(74)	(74)			620,376	(550,869)	1,192,230	199,908	(79,229)	359,915	(267)	8,454
19.3 Commercial auto no-fault (personal injury protection)					26,887	11,653	29,320		(1,382)	3,441		
19.4 Other commercial auto liability	(1,600)	(1,600)			189,183	(25,736)	153,652	6,731	(57,811)	44,760	(37)	24
21.1 Private passenger auto physical damage					365,463	416,500	(26,463)	5,711	5,731	24		
21.2 Commercial auto physical damage					(741)	71						
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	(2,310)	(2,297)		5	33,489,798	(19,241,726)	285,477,089	9,192,977	(1,861,325)	58,404,457	(333)	8,796
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Mexico During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	332,757	337,392		163,804	187,846	224,606	49,559	3,001	2,925	1,317	40,586	10,391
2.1 Allied lines	797,859	800,337		390,154	225,202	199,415	51,864	315	946	3,404	96,381	24,745
2.2 Multiple peril crop												
2.3 Federal flood	1,269,579	1,174,315		646,133	330,376	307,376					(5,278)	14,002
3. Farmowners multiple peril												
4. Homeowners multiple peril	21,444,498	22,099,012		10,803,846	11,722,620	10,091,390	2,743,194	257,251	260,171	330,982	2,568,333	652,518
5.1 Commercial multiple peril (non-liability portion)	3,848,470	3,761,589		1,963,803	1,938,631	2,289,492	307,063	37,912	16,094	29,065	563,398	137,653
5.2 Commercial multiple peril (liability portion)	1,435,248	1,414,608		731,323	570,280	1,011,238	1,374,652	78,214	207,734	347,601	96,383	26,390
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	520,609	523,184		247,420	152,989	143,937	25,186	3,315	3,004	755	62,654	16,172
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	49,263	71,527		17,146		(76)			(91)		7,619	2,062
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					2,381	8,707	6,326					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	398,654	395,435		193,504	661,260	(472,258)	1,089,242	637,387	257,479	169,797	47,397	12,522
18. Products liability	10,517	11,353		4,236		(114,362)	1,230,941		(40,649)	401,680	1,740	355
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	25,786,460	26,432,162		6,205,521	16,403,199	14,094,603	20,857,813	904,881	501,338	3,475,635	3,098,517	792,798
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,496,309	1,538,087		744,522	2,218,965	1,416,923	2,264,798	74,526	(45,987)	253,004	195,245	47,143
21.1 Private passenger auto physical damage	24,054,145	24,371,397		5,709,232	9,429,401	9,238,982	359,699	66,602	83,556	29,469	2,875,772	735,775
21.2 Commercial auto physical damage	682,623	764,720		338,585	337,310	348,785	5,959	10	1,125	1,475	91,967	22,086
22. Aircraft (all perils)	840	641		426		(1,135)			(1)		85	22
23. Fidelity	297	724		87		(257)	101		(7)	3	61	12
24. Surety												
26. Burglary and theft	799	1,140		384		183	183		2	2	110	23
27. Boiler and machinery	13,176	13,942		7,082	1,174	1,174					1,792	433
28. Credit												
33. Aggregate write-ins for other lines of business		8,428		6,377	2,695	1,691						
34. TOTALS (a)	82,142,102	83,719,993		28,173,585	44,184,330	38,790,415	30,366,579	2,063,413	1,247,640	5,044,189	9,742,762	2,495,102
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		8,428		6,377	2,695	1,691						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		8,428		6,377	2,695	1,691						

(a) Finance and service charges not included in Line 1 to 34 $ 982,627

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New York During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	2,380,959	2,564,047		1,187,430	1,709,943	1,825,961	697,574	29,773	29,326	16,076	279,161	71,233
2.1 Allied lines	1,074,185	1,151,519		538,771	248,537	274,378	70,370	1,417	6,339	6,518	124,547	32,014
2.2 Multiple peril crop												
2.3 Federal flood	15,076,458	13,345,317		7,924,745	10,800,203	5,865,211	159,300				(57,936)	26,703
3. Farmowners multiple peril												
4. Homeowners multiple peril	370,416,382	382,486,305		190,063,491	187,005,187	156,297,038	161,291,596	7,110,051	2,134,016	31,545,348	41,910,137	13,588,119
5.1 Commercial multiple peril (non-liability portion)	28,823,911	30,578,340		14,866,978	10,303,772	4,303,765	9,119,124	228,096	244,196	612,277	3,745,182	942,728
5.2 Commercial multiple peril (liability portion)	8,937,990	9,917,930		4,460,374	10,117,095	18,660,227	26,562,678	859,239	2,276,853	6,527,900	643,701	139,521
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	13,116,397	13,747,402		6,510,080	3,411,234	3,060,779	808,132	18,426	11,972	15,124	1,501,235	459,140
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	269,082	273,009		142,523		(517)		942	762		30,313	9,720
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					40	(1,676)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					661,492	(481,155)	12,884,524	10,188	12,510	95,133		
17. Other liability	11,141,187	11,644,757		5,494,983	4,302,754	(6,507,941)	32,214,046	424,029	(1,567,957)	5,014,309	1,276,688	327,735
18. Products liability	31,096	37,768		14,656	18,224,495	22,237,797	145,442,147	6,550,525	7,695,657	56,898,409	4,674	683
19.1 Private passenger auto no-fault (personal injury protection)	298,866,272	316,069,380		77,589,656	202,902,048	198,755,580	223,766,647	20,561,746	19,622,759	25,638,621	34,826,684	10,445,218
19.2 Other private passenger auto liability	736,644,056	764,057,179		192,119,744	398,249,658	299,206,028	732,564,095	49,090,225	24,974,826	218,299,079	85,096,072	25,174,236
19.3 Commercial auto no-fault (personal injury protection)	4,749,935	3,973,260		2,304,118	2,286,737	2,399,286	3,133,587	186,930	218,474	325,764	512,827	127,972
19.4 Other commercial auto liability	50,268,845	44,851,041		24,412,241	16,853,357	20,594,198	59,960,705	1,567,749	462,210	6,145,405	5,498,722	1,368,802
21.1 Private passenger auto physical damage	524,802,798	530,982,050		127,732,333	255,495,859	249,995,119	(5,825,321)	3,982,298	4,501,702	990,800	60,142,722	17,684,240
21.2 Commercial auto physical damage	11,606,637	10,356,454		5,734,263	3,275,850	3,560,977	228,371	78,613	90,861	16,662	1,286,373	317,121
22. Aircraft (all perils)						(160)						
23. Fidelity	1,380	2,911		1,974	52,330	(9,601)	265		(1,625)	7	72	10
24. Surety		105										
26. Burglary and theft	1,586	2,269		275		481	481		5	5	202	34
27. Boiler and machinery	46,147	66,178		20,982	10,822	5,824			(3)		6,124	986
28. Credit												
33. Aggregate write-ins for other lines of business	(3,566)	115,243		68,235	95,375	96,067	5,748	1,890	1,890		(565)	(73)
34. TOTALS (a)	2,078,251,736	2,136,222,463		661,187,850	1,126,006,788	980,137,665	1,403,084,068	90,702,137	60,714,775	352,147,437	236,826,935	70,716,140
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(3,566)	115,243		68,235	95,375	96,067	5,748	1,890	1,890		(565)	(73)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(3,566)	115,243		68,235	95,375	96,067	5,748	1,890	1,890		(565)	(73)

(a) Finance and service charges not included in Line 1 to 34 $ 24,493,112

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Carolina During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	666,537	706,643		329,863	448,210	360,896	110,347	18,240	15,774	3,044	80,534	13,654
2.1 Allied lines	461,530	483,380		229,852	156,337	141,134	21,993	583	1,694	2,070	55,124	9,302
2.2 Multiple peril crop												
2.3 Federal flood	2,607,228	2,385,716		1,353,718	1,065,134	832,134	45,000				(9,538)	669
3. Farmowners multiple peril												
4. Homeowners multiple peril	98,857,766	100,491,709		50,672,388	39,745,826	34,648,738	13,822,120	582,411	(278,131)	1,096,127	11,553,836	2,174,283
5.1 Commercial multiple peril (non-liability portion)	11,143,096	11,722,676		5,455,986	5,256,523	3,311,641	1,710,093	69,431	33,865	79,855	1,565,691	256,567
5.2 Commercial multiple peril (liability portion)	4,217,869	4,445,724		2,045,905	789,858	621,561	2,166,987	38,053	35,522	617,113	298,630	56,540
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,772,428	4,989,772		2,203,247	1,745,508	1,871,336	405,455	2,069	(139)	8,504	557,664	98,733
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	53,321	57,287		25,074		(613)			(1,118)		5,262	1,195
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					849	782	574					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					110,693	(55,773)	1,674,454	580	(1,265)	11,103		
17. Other liability	1,608,292	1,669,884		764,646	506,474	(571,084)	2,457,560	6,620	(194,907)	399,393	189,508	32,016
18. Products liability	77,733	87,166		39,773	13,477	(153,498)	1,967,619	51,708	9,356	648,865	9,221	1,504
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	120,083,763	121,145,916		29,699,450	65,532,781	59,740,666	66,385,140	2,984,081	(1,633,090)	7,962,231	14,856,122	2,623,868
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	6,081,037	5,775,846		3,002,275	3,329,222	2,339,321	3,983,635	109,412	(72,710)	459,547	659,656	126,601
21.1 Private passenger auto physical damage	87,805,935	92,002,351		19,211,328	44,836,963	44,532,142	2,659,560	91,177	186,450	147,821	11,203,410	2,003,006
21.2 Commercial auto physical damage	1,061,656	1,060,843		496,990	383,341	404,894	16,722	2,726	4,007	1,720	114,698	22,023
22. Aircraft (all perils)	1,769	1,762		1,042		(3,301)			(2)		203	32
23. Fidelity	4,881	5,409		1,763		(2,076)	1,401		(54)	37	676	110
24. Surety												
26. Burglary and theft	20,364	21,408		9,511	4,068	6,611	2,544		29	29	2,515	424
27. Boiler and machinery	67,183	66,805		30,754							8,096	1,376
28. Credit												
33. Aggregate write-ins for other lines of business		9,715		5,736	3,131	2,678						
34. TOTALS (a)	339,592,388	347,130,013		115,579,300	163,928,394	148,028,190	97,431,204	3,957,092	(1,894,720)	11,437,460	41,151,308	7,421,905
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		9,715		5,736	3,131	2,678						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		9,715		5,736	3,131	2,678						

(a) Finance and service charges not included in Line 1 to 34 $ 5,052,857

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Dakota During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	12,048	11,994		6,651		(138)	831		(8)	19	1,689	238
2.1 Allied lines	25,136	24,651		13,859	268	(142)	453		11	32	3,519	496
2.2 Multiple peril crop												
2.3 Federal flood	71,835	70,520		35,570		(6,500)					495	(41)
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,308,008	2,264,148		1,242,177	776,158	907,288	319,494	75,127	91,231	23,564	299,494	41,306
5.1 Commercial multiple peril (non-liability portion)	128,814	173,246		64,659	38,307	9,117	31,207		(1,008)	1,447	16,036	2,713
5.2 Commercial multiple peril (liability portion)	77,607	110,703		38,425		39,332	87,424	6,207	18,297	24,599	7,099	1,163
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	243,030	240,688		116,393	143,998	141,609	14,343		49	568	33,505	4,654
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		295				(15)			(30)			
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					270	(11,348)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation		14										
17. Other liability	72,792	72,307		36,229	10,093	90,539	111,614		9,896	15,295	9,862	1,399
18. Products liability	3,715	3,533		2,118	2,227	831	7,185	20	(423)	1,657	299	65
19.1 Private passenger auto no-fault (personal injury protection)	507,723	515,717		124,536	364,316	336,746	854,448	5,920	17,423	129,768	68,116	9,284
19.2 Other private passenger auto liability	1,862,368	1,880,918		467,263	1,266,860	895,208	1,392,195	186,702	113,323	228,258	247,341	33,694
19.3 Commercial auto no-fault (personal injury protection)	12,593	15,008		6,633	(2,509)	(53,662)	3,196		(3,367)	834	1,479	231
19.4 Other commercial auto liability	161,490	192,043		83,299	43,165	183,043	619,120	22,471	34,396	71,339	34,797	3,094
21.1 Private passenger auto physical damage	3,563,256	3,565,909		890,161	1,127,550	1,008,301	103,231	769	2,446	3,532	470,962	63,990
21.2 Commercial auto physical damage	198,955	235,557		108,176	101,997	84,781	(14,427)		(22)	7	24,282	3,766
22. Aircraft (all perils)						(41)						
23. Fidelity	30	30		4		(16)	9				3	1
24. Surety												
26. Burglary and theft	150	150		48		17	17				16	3
27. Boiler and machinery	921	1,826		120							150	27
28. Credit												
33. Aggregate write-ins for other lines of business		658		269								
34. TOTALS (a)	9,250,470	9,379,913		3,236,587	3,872,698	3,624,949	3,530,342	297,215	282,213	500,919	1,219,145	166,082
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		658		269								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		658		269								

(a) Finance and service charges not included in Line 1 to 34 $ 125,673

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Ohio During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	3,477,920	3,847,659		1,799,902	2,257,901	1,935,956	643,133	125,542	113,504	15,093	416,394	52,358
2.1 Allied lines	598,427	664,619		310,534	601,485	647,125	167,864	8,666	14,127	8,967	71,816	9,029
2.2 Multiple peril crop												
2.3 Federal flood	1,552,421	1,418,081		799,620	864,939	850,939	43,000				(1,342)	(6,307)
3. Farmowners multiple peril												
4. Homeowners multiple peril	77,683,462	80,285,625		40,285,349	40,419,938	42,933,408	16,019,576	997,777	889,006	1,457,306	9,006,056	1,162,800
5.1 Commercial multiple peril (non-liability portion)	5,728,877	5,863,295		2,851,208	4,209,980	3,983,692	1,500,214	61,186	111,161	105,714	809,028	99,252
5.2 Commercial multiple peril (liability portion)	2,663,426	2,727,631		1,288,376	408,976	536,451	1,481,237	129,585	262,601	432,242	170,144	28,504
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,559,981	3,731,141		1,707,812	1,144,854	1,156,590	216,529	34,887	35,248	5,093	415,718	54,763
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	348,935	477,611		129,419		(773)			(3,043)		49,193	7,044
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					3,427	11,392	9,068					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation		37										
17. Other liability	1,838,490	1,924,242		892,027	839,587	(1,006,436)	5,835,750	1,062,698	866,736	2,414,214	215,294	29,151
18. Products liability	68,333	59,797		46,070	6,138,768	1,625,036	96,843,099	2,646,579	18,573	40,666,059	8,894	1,213
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	98,388,219	100,298,181		24,014,488	63,353,464	53,809,774	77,796,677	6,275,014	4,681,839	12,435,920	11,660,479	1,499,004
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,334,400	2,488,901		1,265,302	1,186,329	2,758,008	6,114,097	192,980	350,926	668,391	242,007	36,613
21.1 Private passenger auto physical damage	114,443,920	115,321,221		27,591,089	47,438,524	46,058,244	3,316,810	309,678	397,274	162,398	13,492,655	1,734,127
21.2 Commercial auto physical damage	1,419,859	1,587,386		744,252	422,617	409,893	31,852	1,794	3,763	2,734	152,777	23,064
22. Aircraft (all perils)	2,380	2,247		1,164		(4,231)			(2)		270	35
23. Fidelity	4,305	4,440		1,712		(396)	432		(10)	11	456	63
24. Surety	1,268	1,268		595							148	19
26. Burglary and theft	4,219	3,861		2,414		784	784		9	9	372	53
27. Boiler and machinery	48,105	50,023		26,180	1,350	1,350					6,339	761
28. Credit												
33. Aggregate write-ins for other lines of business	(318)	26,286		18,618	11,121	10,953	181	180	180		(25)	(3)
34. TOTALS (a)	314,166,629	320,783,555		103,776,132	169,303,259	155,717,757	210,020,301	11,846,566	7,741,891	58,374,151	36,716,673	4,731,542
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(318)	26,286		18,618	11,121	10,953	181	180	180		(25)	(3)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(318)	26,286		18,618	11,121	10,953	181	180	180		(25)	(3)

(a) Finance and service charges not included in Line 1 to 34 $ 5,217,881

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oklahoma During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	899,596	902,682		455,688	807,922	913,953	237,817	11,222	13,189	5,610	108,853	20,582
2.1 Allied lines	1,341,738	1,339,771		677,755	520,942	544,574	111,417	1,614	5,294	6,028	162,163	30,595
2.2 Multiple peril crop												
2.3 Federal flood	436,458	420,980		217,831	47,726	47,726					(1,563)	652
3. Farmowners multiple peril												
4. Homeowners multiple peril	39,470,871	41,778,267		20,085,836	17,325,982	15,955,704	5,177,377	285,586	207,236	572,941	4,712,634	896,675
5.1 Commercial multiple peril (non-liability portion)	4,186,802	4,230,293		2,173,697	1,774,023	1,178,106	361,227	24,218	3,143	24,267	612,280	105,585
5.2 Commercial multiple peril (liability portion)	1,638,472	1,697,591		823,755	151,886	(427,789)	1,551,810	58,503	(123,345)	435,732	128,130	24,512
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,309,665	1,400,148		582,526	695,796	681,632	130,032	3,660	4,107	4,427	159,983	30,713
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	18,018	20,074		9,325		(108)			(93)		2,248	421
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					237	(9,884)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	507,524	520,736		238,457	443,690	232,622	558,004	99,798	66,339	127,208	60,441	11,838
18. Products liability	17,058	16,415		8,358	10,686	6,272	30,815		(1,514)	7,106	2,405	349
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	42,241,111	43,798,393		9,963,129	24,413,441	21,829,193	25,014,075	1,499,418	1,678,153	4,603,325	5,106,138	979,225
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	935,538	999,288		386,468	479,921	349,668	667,292	38,325	24,463	74,915	122,563	20,485
21.1 Private passenger auto physical damage	41,825,425	42,893,121		9,797,419	15,633,583	15,463,754	1,131,733	158,699	189,258	51,021	5,024,565	962,807
21.2 Commercial auto physical damage	458,713	498,628		213,623	216,455	185,216	(43)	791	956	563	61,234	10,201
22. Aircraft (all perils)	856	975		644		(1,993)			(1)		108	20
23. Fidelity	(161)	1,957		917		(627)	171		(16)	5	200	37
24. Surety												
26. Burglary and theft	839	1,210		391		311	311		4	4	129	19
27. Boiler and machinery	15,149	16,232		7,534							2,006	329
28. Credit												
33. Aggregate write-ins for other lines of business	(937)	17,988		11,931	10,519	10,519		270	270		(158)	(20)
34. TOTALS (a)	135,302,735	140,554,749		45,655,283	62,532,808	56,958,847	34,972,039	2,182,103	2,067,440	5,913,152	16,264,359	3,095,026
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(937)	17,988		11,931	10,519	10,519		270	270		(158)	(20)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(937)	17,988		11,931	10,519	10,519		270	270		(158)	(20)

(a) Finance and service charges not included in Line 1 to 34 $ 1,803,681

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oregon During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,244,538	1,330,282		624,867	797,127	722,471	258,348	9,159	4,663	6,646	153,110	29,980
2.1 Allied lines	885,048	913,198		454,609	158,173	386,559	264,677	890	6,283	7,661	106,674	20,531
2.2 Multiple peril crop												
2.3 Federal flood	1,728,280	1,631,708		878,679	829,326	1,332,726	532,900				(7,659)	(28,998)
3. Farmowners multiple peril												
4. Homeowners multiple peril	27,898,294	28,820,480		14,365,187	13,070,662	16,286,558	10,384,863	680,049	593,142	786,690	3,342,705	645,332
5.1 Commercial multiple peril (non-liability portion)	4,361,464	4,536,914		2,166,672	2,415,794	2,402,611	1,109,859	19,056	48,063	62,143	655,198	111,896
5.2 Commercial multiple peril (liability portion)	1,857,628	1,947,020		900,459	159,641	312,091	2,590,074	137,283	112,378	815,599	131,348	26,012
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,945,902	2,020,456		911,577	527,923	502,780	99,903	13,249	14,605	3,819	236,323	47,411
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,120,932	5,222,894		1,655,098		(8,349)			(12,115)		593,333	113,667
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					1	(3)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					72,818	72,820	58,188	1,347	(1,337)	986		
17. Other liability	1,475,540	1,562,187		708,472	549,250	(540,871)	1,972,246	111,165	(127,259)	446,053	180,039	26,949
18. Products liability	18,538	18,647		8,718	6,325	(19,609)	1,527,318	12,577	(69,245)	514,990	2,399	132
19.1 Private passenger auto no-fault (personal injury protection)	8,194,216	8,527,670		1,884,672	4,531,322	3,696,365	(3,159,461)	177,511	(59,399)	747,113	1,013,789	318,956
19.2 Other private passenger auto liability	46,642,734	48,377,314		11,243,571	24,507,054	20,290,066	38,965,691	2,909,640	3,306,186	6,897,027	5,739,370	1,784,498
19.3 Commercial auto no-fault (personal injury protection)	119,200	130,089		60,558	51,212	274,245	135,364	933	8,264	15,810	14,053	2,911
19.4 Other commercial auto liability	1,880,445	2,021,087		957,775	1,103,394	1,659,861	2,794,495	143,179	195,207	303,496	223,746	45,726
21.1 Private passenger auto physical damage	36,331,437	37,167,378		8,528,657	14,601,159	14,400,769	1,142,640	66,227	100,898	61,083	4,447,699	1,371,417
21.2 Commercial auto physical damage	1,407,525	1,448,781		687,386	435,128	417,245	6,550	1,912	3,710	2,217	164,039	33,817
22. Aircraft (all perils)	3,128	2,892		1,457		(4,616)			(2)		359	78
23. Fidelity	2,771	2,616		1,001		(512)	235		(13)	6	313	62
24. Surety												
26. Burglary and theft	1,603	1,919		745		428	428		5	5	260	21
27. Boiler and machinery	29,867	33,954		10,793		2,999	2,999		2	2	3,939	639
28. Credit												
33. Aggregate write-ins for other lines of business		9,896		8,629	8,053	5,357	1	90	90			
34. TOTALS (a)	140,149,088	145,727,381		46,059,585	63,824,362	62,191,990	58,687,317	4,284,265	4,124,127	10,671,345	17,001,037	4,551,036
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		9,896		8,629	8,053	5,357	1	90	90			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		9,896		8,629	8,053	5,357	1	90	90			

(a) Finance and service charges not included in Line 1 to 34 $ 1,904,881

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Pennsylvania During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	8,004,218	7,487,816		4,096,309	4,573,624	5,070,452	1,566,001	85,305	91,210	38,211	943,703	170,045
2.1 Allied lines	1,943,705	1,999,909		1,014,209	608,247	926,828	611,178	11,512	24,524	23,514	231,630	41,489
2.2 Multiple peril crop												
2.3 Federal flood	3,074,287	2,798,689		1,593,646	8,535,751	8,473,751	204,200				(3,456)	2,919
3. Farmowners multiple peril												
4. Homeowners multiple peril	254,430,592	259,348,168		132,212,259	102,943,784	95,395,520	48,725,076	3,400,639	1,821,750	6,754,394	30,439,199	5,364,400
5.1 Commercial multiple peril (non-liability portion)	6,251,195	6,513,619		3,178,672	4,491,468	4,154,753	1,054,736	89,603	101,323	67,643	877,224	158,922
5.2 Commercial multiple peril (liability portion)	2,188,458	2,252,440		1,118,336	224,722	1,536,693	2,880,958	149,997	440,196	705,439	156,144	62,347
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	6,616,748	6,839,100		3,237,877	2,240,155	2,044,407	452,001	40,175	8,357	9,173	798,835	145,294
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	129,797	142,955		64,427		(252)			(369)		16,754	3,007
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					28	(1,171)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					197,101	(301,114)	1,411,269	7,361	1,643	48,787		
17. Other liability	6,552,718	5,769,292		3,238,066	2,829,061	859,633	28,072,300	2,717,711	489,828	6,594,855	775,245	141,087
18. Products liability	10,930	11,886		5,298	2,343,775	676,868	165,607,495	303,854	297,705	53,158,207	1,557	299
19.1 Private passenger auto no-fault (personal injury protection)	4,126,226	4,294,598		958,011	13,498,474	9,393,988	127,674,073	260,667	439,590	15,335,986	501,687	95,014
19.2 Other private passenger auto liability	299,895,631	312,305,274		71,143,053	193,600,093	142,480,182	297,197,457	12,429,478	10,765,908	46,659,770	36,355,117	6,877,207
19.3 Commercial auto no-fault (personal injury protection)	181,471	172,070		89,299	198,327	367,434	493,881	3,467	19,922	45,811	20,605	3,947
19.4 Other commercial auto liability	5,131,262	4,739,599		2,537,738	1,849,630	3,094,364	5,058,612	146,759	224,902	537,750	565,569	109,972
21.1 Private passenger auto physical damage	236,919,885	243,274,303		55,692,865	100,829,415	97,473,684	1,326,937	556,169	710,792	344,061	28,555,963	5,406,520
21.2 Commercial auto physical damage	2,436,450	2,231,436		1,197,445	1,157,647	1,201,372	55,050	4,460	9,419	6,318	271,667	52,351
22. Aircraft (all perils)	2,856	2,801		1,517		(5,464)			(3)		338	60
23. Fidelity	910	904		478		(220)	107		(6)	3	83	74
24. Surety												
26. Burglary and theft	1,265	1,157		547		194	194		2	2	109	42
27. Boiler and machinery	19,169	19,985		8,582							2,546	850
28. Credit												
33. Aggregate write-ins for other lines of business		27,249		19,849	27,238	25,012	426	360	360			
34. TOTALS (a)	837,917,774	860,233,251		281,408,484	440,148,539	372,866,914	682,391,952	20,207,517	15,447,054	130,329,925	100,510,521	18,635,847
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		27,249		19,849	27,238	25,012	426	360	360			
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		27,249		19,849	27,238	25,012	426	360	360			

(a) Finance and service charges not included in Line 1 to 34 $ 10,577,930

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Rhode Island During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	32,865	69,122		24,909	3,754	(3,587)	2,846	275	71	78	4,237	699
2.1 Allied lines	16,740	35,188		12,333	5,079	5,970	2,354	125	219	193	2,243	369
2.2 Multiple peril crop												
2.3 Federal flood	839,309	726,214		439,153	267,030	142,030					(6,819)	39
3. Farmowners multiple peril												
4. Homeowners multiple peril	27,178,821	24,701,040		14,508,962	7,282,914	7,392,801	6,333,148	227,007	490,744	1,029,923	3,217,240	540,642
5.1 Commercial multiple peril (non-liability portion)	2,317,786	1,970,120		1,236,629	387,551	522,390	235,504	8,312	14,934	16,983	307,667	49,752
5.2 Commercial multiple peril (liability portion)	620,267	533,602		325,446	79,674	1,132,061	1,297,058	39,427	466,773	501,598	35,095	7,538
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	734,838	705,483		346,197	181,479	200,957	33,697	418	1,097	1,084	89,895	15,448
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	30,820	28,862		17,128	120	120					3,593	596
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					64,200	(56,470)	946,527	144	(265)	6,738		
17. Other liability	220,459	226,825		106,563	3,825	35,208	1,415,637	14,152	48,776	423,232	27,276	4,643
18. Products liability						(40,863)	481,435		(13,746)	158,176		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	22,580,259	22,809,737		6,274,297	15,688,969	11,592,081	32,696,632	1,539,255	1,594,912	6,451,621	2,709,002	452,207
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	320,005	342,910		133,774	170,530	234,292	550,115	12,671	19,928	66,722	36,212	6,641
21.1 Private passenger auto physical damage	19,151,397	19,540,238		4,486,729	5,013,085	4,740,377	39,848	120,357	132,957	23,233	2,288,067	384,201
21.2 Commercial auto physical damage	112,500	122,746		48,968	31,820	42,205	(9,286)	128	66	8	12,561	2,313
22. Aircraft (all perils)						(8)						
23. Fidelity	704	699		30		(36)	36		(1)	1	60	8
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	390	652		82							64	11
28. Credit												
33. Aggregate write-ins for other lines of business		897		29								
34. TOTALS (a)	74,157,159	71,814,336		27,961,230	29,180,031	25,939,526	44,025,552	1,962,272	2,756,466	8,679,590	8,726,392	1,465,108
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		897		29								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		897		29								

(a) Finance and service charges not included in Line 1 to 34 $ 934,492

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Carolina During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	810,977	863,496		398,977	431,564	512,773	200,693	11,266	12,670	4,721	101,271	14,079
2.1 Allied lines	571,214	607,279		281,024	207,476	170,269	43,151	1,554	1,205	3,070	71,388	9,916
2.2 Multiple peril crop												
2.3 Federal flood	5,828,516	5,534,928		3,007,195	158,228	101,728					12,280	(13,941)
3. Farmowners multiple peril												
4. Homeowners multiple peril	84,781,102	87,591,639		42,990,432	32,456,252	29,446,318	11,656,309	777,321	741,301	965,720	10,346,656	1,415,838
5.1 Commercial multiple peril (non-liability portion)	10,817,858	11,315,971		5,120,609	4,662,606	2,657,828	997,784	66,418	22,234	51,565	1,655,430	215,761
5.2 Commercial multiple peril (liability portion)	3,979,884	4,082,472		1,827,507	1,473,512	2,392,336	3,289,172	501,790	808,118	871,169	239,532	45,104
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,373,371	3,532,925		1,547,600	765,751	746,879	138,248	2,676	1,757	4,018	408,890	58,379
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	100,644	1,403,241		29,554		(5,317)			(7,944)		59,402	8,634
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					297	1,279	1,736					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					5,372	(31,236)	171,654	14,905	(5,130)	23,028		
17. Other liability	1,323,152	1,379,969		623,240	209,291	626,104	1,992,358	18,495	48,723	295,932	161,145	23,026
18. Products liability	77,030	82,558		34,970	57,688	67,670	189,416	5,827	12,542	55,233	9,704	1,293
19.1 Private passenger auto no-fault (personal injury protection)					622,931	737,412	739,996	19,142	14,726	56,489		
19.2 Other private passenger auto liability	109,555,024	110,948,749		26,887,768	56,044,410	52,797,046	64,192,260	2,569,596	670,496	9,424,700	13,335,562	4,242,248
19.3 Commercial auto no-fault (personal injury protection)					18,521	18,521						
19.4 Other commercial auto liability	4,176,406	4,228,433		1,888,039	1,013,043	1,744,288	4,076,744	69,938	188,377	479,623	471,709	74,984
21.1 Private passenger auto physical damage	76,198,428	76,035,271		18,573,964	36,484,828	35,292,838	1,257,234	84,608	139,069	99,595	9,206,352	2,932,079
21.2 Commercial auto physical damage	1,757,728	1,793,806		820,294	521,642	557,112	31,049		3,424	3,695	195,886	31,433
22. Aircraft (all perils)	1,860	1,601		1,137		(2,496)			(1)		207	25
23. Fidelity	2,627	4,818		1,758		(1,424)	592		(37)	16	456	60
24. Surety		29										
26. Burglary and theft	5,182	6,401		2,439		1,074	1,074		12	12	655	93
27. Boiler and machinery	34,554	34,115		13,228							4,572	638
28. Credit												
33. Aggregate write-ins for other lines of business		19,820		17,143	9,533	8,606		90	90		184	
34. TOTALS (a)	303,395,556	309,467,522		104,066,877	135,142,946	127,839,608	88,979,471	4,143,627	2,651,634	12,338,584	36,281,284	9,059,647
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		19,820		17,143	9,533	8,606		90	90		184	
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		19,820		17,143	9,533	8,606		90	90		184	

(a) Finance and service charges not included in Line 1 to 34 $ 4,467,771

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Dakota During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire						(62)			(2)			
2.1 Allied lines	30	30		11	(82)	320	8				2	8
2.2 Multiple peril crop												
2.3 Federal flood	24,876	24,711		12,275							253	334
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,534,453	1,556,956		822,718	1,817,430	2,007,252	397,352	38,645	45,158	29,149	194,591	39,874
5.1 Commercial multiple peril (non-liability portion)	114,032	113,102		54,244	75,569	72,354	12,994	2,110	2,450	794	15,712	5,744
5.2 Commercial multiple peril (liability portion)	47,683	47,069		22,033		16,949	26,397		4,778	7,129	5,100	1,561
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	191,315	189,058		84,213	209,819	180,921	14,263	485	(202)	520	25,468	4,979
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,410	1,514		428		(46)			(88)		67	21
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					38	(1,608)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					3,627	19,811	69,468	471	1,833	4,886		
17. Other liability	61,098	61,211		27,699	76,379	(171,312)	168,813	16,651	(24,039)	40,313	8,370	1,624
18. Products liability	818	897		393	1,007	(5,441)	122,101		(2,171)	78,633	46	20
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	1,792,265	1,823,529		440,980	778,482	684,360	1,504,546	173,080	129,322	237,620	229,155	46,962
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	110,497	132,199		45,198	23,068	90,647	160,505	10,653	13,313	15,420	21,855	3,015
21.1 Private passenger auto physical damage	1,755,574	1,767,407		432,023	566,127	575,819	55,441	3,758	5,110	1,982	222,371	45,602
21.2 Commercial auto physical damage	112,823	133,411		47,865	37,400	28,488	(130)		123	193	13,869	3,040
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	2,183	2,158		834							105	45
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	5,749,056	5,853,253		1,990,916	3,588,864	3,498,452	2,531,756	245,852	175,584	416,640	736,965	152,830
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ 72,128

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Tennessee During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	14,178	15,561		6,211	(2,593)	(4,956)	36,169	40	(401)	845	2,370	432
2.1 Allied lines	25,977	27,388		8,354	7,685	5,602	76		24	112	3,348	672
2.2 Multiple peril crop												
2.3 Federal flood	789,306	734,769		387,806	9,231	20,231	11,000				(5,465)	5,658
3. Farmowners multiple peril												
4. Homeowners multiple peril	57,247,526	59,047,325		29,041,600	37,477,356	35,472,031	7,891,014	452,734	360,761	579,302	6,756,199	1,509,661
5.1 Commercial multiple peril (non-liability portion)	6,166,389	6,523,486		3,107,062	4,514,595	3,639,621	838,649	74,197	71,964	48,882	892,725	185,159
5.2 Commercial multiple peril (liability portion)	2,076,382	2,203,261		1,046,960	197,342	548,450	1,572,601	191,821	316,110	470,983	137,537	37,371
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,187,215	2,294,458		1,015,872	719,760	653,844	110,962	7,326	7,173	3,046	260,658	58,809
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,081,776	2,158,161		923,780		(4,342)			(3,286)		274,487	64,552
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					120	(4,953)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					23,568	52,479	546,470	1,412	689	10,099		
17. Other liability	793,237	812,762		387,130	1,154,197	3,042,634	4,441,169	255,127	345,942	632,542	92,284	20,574
18. Products liability	63,612	69,272		35,985	275,355	85,441	2,343,198	19,438	(59,022)	757,679	6,852	1,373
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	57,470,253	58,529,553		14,064,668	32,238,908	28,973,805	47,174,116	3,372,064	3,530,966	8,406,106	6,872,706	1,540,158
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,860,301	1,859,167		926,519	559,902	144,913	845,943	77,725	22,956	87,552	215,128	51,313
21.1 Private passenger auto physical damage	55,151,358	55,689,031		13,226,797	28,689,602	28,228,288	1,515,017	242,183	290,963	82,695	6,579,404	1,475,554
21.2 Commercial auto physical damage	891,025	877,991		430,743	300,428	331,817	46,167	7,247	10,595	3,831	101,738	24,521
22. Aircraft (all perils)	1,052	1,160		502		(2,349)			(1)		118	27
23. Fidelity	5,694	5,222		3,299		(1,054)	516		(28)	14	756	152
24. Surety												
26. Burglary and theft	3,624	4,748		2,302		937	937		11	11	443	100
27. Boiler and machinery	26,656	25,688		13,421	4,431	4,431					3,076	699
28. Credit												
33. Aggregate write-ins for other lines of business	(401)	14,766		8,199	9,335	10,301	966	180	180		121	(10)
34. TOTALS (a)	186,855,159	190,893,770		64,637,208	106,179,222	101,197,172	67,374,968	4,701,494	4,895,595	11,083,698	22,194,484	4,976,775
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(401)	14,766		8,199	9,335	10,301	966	180	180		121	(10)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(401)	14,766		8,199	9,335	10,301	966	180	180		121	(10)

(a) Finance and service charges not included in Line 1 to 34 $ 2,598,192

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Texas During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	797,423	785,326		397,135	149,953	151,063	(9,755)	95	285	348	114,651	12,022
2.1 Allied lines	2,112,189	2,114,441		1,087,129	1,182,913	318,808	130,006	6,881	(110,547)	21,010	308,119	31,818
2.2 Multiple peril crop												
2.3 Federal flood	33,355,470	30,304,804		17,754,063	20,655,764	17,824,944	1,731,900				(70,597)	(77,035)
3. Farmowners multiple peril												
4. Homeowners multiple peril	12,793,343	13,061,603		6,771,839	9,680,210	7,727,101	2,743,297	122,717	86,022	175,805	1,412,643	302,644
5.1 Commercial multiple peril (non-liability portion)	17,781,550	18,260,838		8,530,725	15,750,060	(9,093,905)	5,289,974	86,857	(73,138)	145,513	2,774,349	322,279
5.2 Commercial multiple peril (liability portion)	10,037,022	10,680,828		4,766,020	1,452,979	2,960,807	8,861,036	819,651	1,321,914	2,470,441	899,449	143,871
6. Mortgage guaranty												
8. Ocean marine	3,323,379	3,653,107		1,460,478	1,014,903	683,005	176,569	72,070	62,015	7,998	391,141	62,807
9. Inland marine	1,995,143	2,110,222		996,641	958,227	863,805	106,106	1,213	1,578	1,472	260,148	35,333
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(118)	2,864		401		(574)			(370)		412	47
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		1,211		(1,211)	1,801	(5,204)	(18)					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	62,277	62,277			224,467	148,480	2,073,378	23,742	43,187	88,622		
17. Other liability	4,009,521	4,196,942		1,978,367	866,544	(757,690)	4,861,873	308,075	196,859	1,513,967	483,212	72,955
18. Products liability	388,926	424,952		183,288	3,537,716	(13,621,398)	67,111,086	614,224	(6,712,462)	22,116,472	55,701	6,650
19.1 Private passenger auto no-fault (personal injury protection)	2,897,742	2,988,444		679,327	1,701,729	1,556,843	1,299,748	110,092	110,780	140,860	342,992	54,472
19.2 Other private passenger auto liability	44,748,745	46,255,772		12,134,607	26,443,892	23,081,544	22,318,988	1,840,941	1,049,788	2,968,457	5,159,573	814,896
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	117,648	123,580		53,589	54,186	(634,441)	154,363	5,673	(95,039)	19,832	21,073	1,860
21.1 Private passenger auto physical damage	35,196,805	35,765,343		8,334,996	18,083,596	17,632,757	937,992	130,722	160,917	54,858	4,125,840	657,003
21.2 Commercial auto physical damage	7,252	7,950		3,892	(5,518)	(5,507)	8,802		(518)	73	1,061	112
22. Aircraft (all perils)												
23. Fidelity	24,149	25,121		12,501		(4,527)	3,343		(119)	88	3,589	408
24. Surety	924	705		576		(7,575)	12,495		1,460	3,413		
26. Burglary and theft	743,053	780,766		365,229	271,656	242,627	17,913		50	73	85,608	14,158
27. Boiler and machinery	288,974	303,093		140,354	66,126	(134,289)			(100)		35,549	4,690
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	170,681,418	171,910,189		65,649,946	102,091,204	48,926,675	117,829,098	4,142,953	(3,957,438)	29,729,302	16,404,511	2,460,991
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ 2,428,321

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Utah During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	304,828	326,356		150,396	28,476	50,884	28,232	1,100	1,630	693	38,426	7,110
2.1 Allied lines	249,378	258,428		124,150	62,322	48,307	22,791	5	483	1,767	31,074	5,746
2.2 Multiple peril crop												
2.3 Federal flood	299,030	298,360		137,349	12,998	16,498	10,000				378	1,122
3. Farmowners multiple peril												
4. Homeowners multiple peril	25,914,110	27,419,316		13,169,921	13,067,850	11,453,740	4,615,982	242,613	50,174	779,620	3,146,448	584,628
5.1 Commercial multiple peril (non-liability portion)	3,152,940	3,306,759		1,576,208	1,873,399	1,354,610	473,522	7,664	(198)	22,709	494,983	87,906
5.2 Commercial multiple peril (liability portion)	1,428,419	1,453,805		710,968	445,411	453,393	1,395,048	36,903	541,207	856,194	99,776	21,442
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,269,265	2,289,640		1,050,767	711,374	668,013	115,435	3,634	2,754	3,693	269,644	51,554
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	1,321,530	1,771,218		507,022		(1,981)			(1,321)		197,055	39,402
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					2,038	7,677	6,424					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					4,668	4,668		8	8			
17. Other liability	1,135,716	1,167,044		533,236	291,669	1,441	1,743,682	41,541	(41,445)	334,239	136,250	26,192
18. Products liability	19,764	19,222		9,273		(5,285)	34,053		(1,773)	7,852	2,834	493
19.1 Private passenger auto no-fault (personal injury protection)	5,028,359	5,181,347		1,159,590	3,096,432	3,956,604	(2,087,094)	77,131	27,464	496,765	622,372	116,909
19.2 Other private passenger auto liability	40,957,815	42,085,688		9,756,272	29,927,559	23,884,342	38,801,582	2,088,721	1,588,702	6,556,449	5,048,645	946,623
19.3 Commercial auto no-fault (personal injury protection)	97,827	98,625		46,431	26,682	81,510	33,893	150	2,033	4,640	12,774	2,441
19.4 Other commercial auto liability	2,428,142	2,330,219		1,178,776	810,716	1,673,552	1,742,017	28,253	108,257	175,162	308,663	58,964
21.1 Private passenger auto physical damage	50,752,156	51,595,361		11,921,875	19,810,115	19,558,221	1,485,444	69,251	117,224	75,410	6,229,340	1,170,202
21.2 Commercial auto physical damage	1,650,466	1,566,388		793,520	711,270	701,296	48,486	2,214	4,732	3,258	212,396	39,842
22. Aircraft (all perils)	1,020	1,246		647		(2,698)			(1)		130	24
23. Fidelity	1,349	1,400		911		(120)	93		(3)	2	195	34
24. Surety												
26. Burglary and theft	373	381		84		168	168		2	2	52	10
27. Boiler and machinery	11,107	9,597		5,319							1,421	260
28. Credit												
33. Aggregate write-ins for other lines of business	(629)	7,172		4,852	6,281	6,281		90	90		(92)	(5)
34. TOTALS (a)	137,022,964	141,187,573		42,837,569	70,889,260	63,911,120	48,469,757	2,599,278	2,400,019	9,318,457	16,852,762	3,160,900
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(629)	7,172		4,852	6,281	6,281		90	90		(92)	(5)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(629)	7,172		4,852	6,281	6,281		90	90		(92)	(5)

(a) Finance and service charges not included in Line 1 to 34 $ 1,753,953

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Vermont During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	147,220	147,883		81,462	71,522	52,757	20,720	2,528	1,943	506	20,222	2,957
2.1 Allied lines	86,651	86,544		47,723	12,615	14,278	3,895		222	355	11,816	1,727
2.2 Multiple peril crop												
2.3 Federal flood	248,400	230,593		133,603	12,970	(30)					(2,043)	127
3. Farmowners multiple peril												
4. Homeowners multiple peril	5,910,814	5,959,436		3,190,291	1,807,975	1,165,644	1,105,410	58,101	(168,782)	155,920	808,017	119,311
5.1 Commercial multiple peril (non-liability portion)	250,671	251,611		133,823	109,213	111,739	22,574		706	1,348	42,788	5,468
5.2 Commercial multiple peril (liability portion)	85,077	90,910		45,734	11,481	62,597	291,055	1,348	(17,492)	74,457	4,590	1,147
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	567,518	592,000		282,348	103,741	85,859	18,018		41	561	78,398	12,017
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	6,616	8,912		2,594		(12)			(2)		1,124	179
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	285,247	302,426		144,576	14,617	(238,771)	942,006	1,760	(61,066)	210,944	38,323	5,963
18. Products liability	4,050	4,344		2,355		(761)	6,502		(278)	1,499	1,730	188
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	10,466,880	10,752,430		2,517,605	6,584,030	4,278,560	8,617,278	353,732	(231,880)	1,246,602	1,481,602	214,206
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	107,863	123,318		48,877	25,931	50,381	166,476	29,893	37,692	22,042	14,504	2,255
21.1 Private passenger auto physical damage	11,661,043	11,849,611		2,768,888	3,859,774	3,686,522	340,398	6,217	15,874	17,392	1,647,688	238,326
21.2 Commercial auto physical damage	52,612	59,915		23,848	19,970	8,110	(4,102)	10	(104)	7	6,899	1,075
22. Aircraft (all perils)						(200)						
23. Fidelity	169	151		81		(18)	10				29	2
24. Surety												
26. Burglary and theft	52	52		2		18	18					
27. Boiler and machinery	50	50		40							3	1
28. Credit												
33. Aggregate write-ins for other lines of business		686		325	207	207						
34. TOTALS (a)	29,880,932	30,460,870		9,424,175	12,634,047	9,276,881	11,530,259	453,589	(423,127)	1,731,635	4,155,692	604,949
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		686		325	207	207						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		686		325	207	207						

(a) Finance and service charges not included in Line 1 to 34 $ 488,599

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Virginia During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	406,444	400,554		214,404	258,871	299,283	60,413	1,720	2,623	1,473	45,959	9,976
2.1 Allied lines	307,638	319,430		152,816	117,541	128,283	24,091		1,002	1,502	36,984	8,044
2.2 Multiple peril crop												
2.3 Federal flood	5,289,940	4,732,923		2,793,979	3,888,103	4,312,992	503,600				(18,730)	32,720
3. Farmowners multiple peril												
4. Homeowners multiple peril	87,941,775	90,480,158		46,157,265	39,421,428	41,015,443	12,642,537	555,654	601,447	1,150,858	10,284,584	2,267,693
5.1 Commercial multiple peril (non-liability portion)	10,569,008	10,945,812		5,224,844	4,920,989	3,855,063	2,071,586	61,499	77,055	104,867	1,491,756	319,877
5.2 Commercial multiple peril (liability portion)	4,246,792	4,358,576		2,077,540	386,322	1,296,428	2,523,375	78,829	423,659	761,819	308,412	71,269
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,083,525	4,205,235		1,924,800	1,300,010	1,205,330	209,119	70,459	66,831	6,052	473,610	104,561
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	86,182	117,977		32,276		(259)			(248)		12,499	2,885
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		1,080		(1,080)	4,266	21,847	17,713					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					61,805	(81,857)	1,172,233	467	620	30,062		
17. Other liability	1,505,789	1,550,252		710,201	476,818	(218,290)	1,523,496	13,407	(87,213)	217,690	176,547	38,910
18. Products liability	71,196	69,736		29,339	2,471	(38,088)	306,673		(23,753)	88,505	9,016	1,852
19.1 Private passenger auto no-fault (personal injury protection)	11,903,732	12,340,384		2,803,399	8,047,091	6,999,689	3,422,814	95,123	82,473	114,507	1,418,425	315,200
19.2 Other private passenger auto liability	143,930,006	147,996,561		34,584,445	78,031,290	68,201,958	88,860,742	4,279,588	2,645,575	13,730,343	17,025,516	3,779,695
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	3,402,343	3,625,536		1,565,477	2,177,908	516,773	2,073,740	107,000	(76,476)	221,088	378,509	89,707
21.1 Private passenger auto physical damage	125,923,982	128,049,965		30,170,580	60,321,245	59,438,695	1,266,997	315,982	406,497	168,325	14,823,961	3,291,768
21.2 Commercial auto physical damage	1,472,228	1,585,533		688,616	469,786	515,317	23,951	2,603	4,588	2,788	162,413	38,678
22. Aircraft (all perils)												
23. Fidelity	2,383	2,572		920		(691)	413		(18)	11	286	62
24. Surety												
26. Burglary and theft	5,222	5,313		2,495		750	750		9	9	624	132
27. Boiler and machinery	72,424	69,132		36,547	12,520	12,520					8,524	1,856
28. Credit												
33. Aggregate write-ins for other lines of business	(2,716)	41,306		27,213	20,455	20,052	1,162	360	360		(478)	(70)
34. TOTALS (a)	401,217,892	410,898,036		129,196,077	199,918,920	187,501,238	116,705,404	5,582,692	4,125,029	16,599,898	46,638,415	10,374,814
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(2,716)	41,306		27,213	20,455	20,052	1,162	360	360		(478)	(70)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(2,716)	41,306		27,213	20,455	20,052	1,162	360	360		(478)	(70)

(a) Finance and service charges not included in Line 1 to 34 $ 5,402,805

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Washington During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	1,943,610	2,067,596		978,999	1,101,705	1,257,858	598,524	21,028	23,084	14,280	242,504	40,183
2.1 Allied lines	1,040,230	1,115,624		501,918	366,705	856,956	650,588	5,222	23,617	22,947	128,146	20,931
2.2 Multiple peril crop												
2.3 Federal flood	1,956,784	1,763,366		1,025,877	1,148,484	2,805,987	1,670,503				(3,509)	856
3. Farmowners multiple peril												
4. Homeowners multiple peril	64,471,426	66,724,524		33,090,457	26,621,771	40,758,677	29,032,607	956,445	1,056,937	2,207,354	7,639,241	1,227,272
5.1 Commercial multiple peril (non-liability portion)	17,470,091	17,084,213		8,937,028	8,160,261	9,353,065	4,912,172	107,549	450,658	491,930	2,625,484	380,859
5.2 Commercial multiple peril (liability portion)	7,460,115	7,523,347		3,695,201	884,116	4,540,176	6,385,338	652,836	1,798,077	1,797,866	474,290	108,487
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,401,726	5,452,443		2,550,052	2,062,965	2,531,917	765,623	34,317	49,738	23,642	656,365	109,620
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	5,996,539	10,336,830		1,723,199	887,157	794,401		59,448	(109,396)		952,705	170,763
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		1,572		(1,572)	7,269	7,020	2,599					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	(26)	(23)									(3)	(1)
17. Other liability	2,686,248	2,660,129		1,314,862	4,109,600	3,896,367	5,100,594	672,221	679,910	1,091,643	323,514	54,710
18. Products liability	106,153	119,806		62,198	18,980	(47,208)	1,735,994	20,564	(4,384)	429,084	9,862	1,409
19.1 Private passenger auto no-fault (personal injury protection)	16,511,635	16,875,521		3,910,616	9,250,690	11,217,666	(1,314,838)	461,185	199,256	1,113,469	2,019,872	334,049
19.2 Other private passenger auto liability	102,212,807	103,929,302		25,239,755	67,758,760	62,066,093	114,903,919	8,441,041	10,004,479	20,488,360	12,440,879	2,056,137
19.3 Commercial auto no-fault (personal injury protection)	96,307	83,836		50,060	2,176	23,545	(157)	595	(790)	114	11,113	1,989
19.4 Other commercial auto liability	3,658,443	3,489,478		1,705,904	1,669,565	661,449	3,418,323	182,904	69,853	409,379	421,576	75,027
21.1 Private passenger auto physical damage	81,150,276	81,659,469		19,447,865	34,848,511	36,599,521	4,056,649	166,279	292,013	181,785	9,828,354	1,625,863
21.2 Commercial auto physical damage	1,381,337	1,308,087		638,012	524,226	568,130	47,137	1,157	4,079	3,433	161,618	28,747
22. Aircraft (all perils)	3,358	3,585		1,323		(6,757)			(3)		433	73
23. Fidelity	15,737	16,040		7,593		(1,401)	1,162		(37)	30	1,955	306
24. Surety												
26. Burglary and theft	6,608	6,304		3,558	2,315	4,423	2,108		24	24	794	112
27. Boiler and machinery	64,258	72,585		28,971							8,859	1,400
28. Credit												
33. Aggregate write-ins for other lines of business	(2,875)	30,449		18,470	16,034	13,221	204	450	450		(279)	(55)
34. TOTALS (a)	313,630,787	322,324,082		104,930,345	159,441,289	177,901,106	171,969,049	11,783,241	14,537,563	28,275,340	37,943,774	6,238,737
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(2,875)	30,449		18,470	16,034	13,221	204	450	450		(279)	(55)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(2,875)	30,449		18,470	16,034	13,221	204	450	450		(279)	(55)

(a) Finance and service charges not included in Line 1 to 34 $ 3,667,563

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of West Virginia During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	355,378	367,559		183,552	85,415	161,149	106,678	999	2,558	2,415	40,642	14,592
2.1 Allied lines	145,154	151,165		74,900	46,750	54,584	15,019		406	675	16,625	5,966
2.2 Multiple peril crop												
2.3 Federal flood	735,824	719,325		355,502	65,293	38,793					(961)	16,265
3. Farmowners multiple peril												
4. Homeowners multiple peril	18,107,671	17,876,835		9,467,728	5,912,846	5,439,795	2,414,506	224,559	158,880	298,785	2,015,452	742,313
5.1 Commercial multiple peril (non-liability portion)	1,200,369	1,225,424		611,238	270,634	42,639	92,451	381	(259)	7,512	174,683	59,711
5.2 Commercial multiple peril (liability portion)	607,675	592,785		299,287	34,942	350,340	595,817	27,610	124,646	160,805	48,289	16,023
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	462,020	458,430		234,027	96,805	69,841	24,885		(720)	564	52,508	19,037
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	6,388	9,002		2,349		(81)			(84)		980	348
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					38	(1,608)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	254,794	254,616		129,201	88,325	34,755	527,243	66,308	53,800	204,158	30,450	11,060
18. Products liability	17,888	15,663		7,012	18	(212,651)	3,502,739	76,163	28,337	2,558,502	2,557	721
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	30,824,103	31,496,086		7,264,524	19,896,138	14,477,507	21,980,055	1,254,881	(171,178)	2,928,271	3,594,781	1,273,210
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	680,368	744,172		369,067	351,209	295,774	519,831	63,998	49,954	52,444	86,693	28,094
21.1 Private passenger auto physical damage	21,722,395	21,835,700		5,182,560	9,827,512	9,828,365	350,620	10,056	21,887	19,861	2,511,505	889,281
21.2 Commercial auto physical damage	293,090	322,098		155,515	83,143	81,660	(3,584)		90	197	37,889	12,552
22. Aircraft (all perils)	100	100		54		(309)					11	4
23. Fidelity	739	772		412		(24,518)	139		(643)	4	92	25
24. Surety												
26. Burglary and theft	1,757	1,895		978		252	252		3	3	231	73
27. Boiler and machinery	15,375	14,886		8,908							1,822	595
28. Credit												
33. Aggregate write-ins for other lines of business		808		343								
34. TOTALS (a)	75,431,088	76,087,322		24,347,157	36,759,067	30,636,288	30,126,651	1,724,955	267,677	6,234,195	8,614,249	3,089,868
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		808		343								
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		808		343								

(a) Finance and service charges not included in Line 1 to 34 $ 856,407

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wisconsin During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	155,293	168,181		80,088	44,892	31,782	11,978	2,737	2,329	286	19,044	1,468
2.1 Allied lines	38,151	40,328		19,129	12,899	13,048	5,471		101	268	4,790	455
2.2 Multiple peril crop												
2.3 Federal flood	282,382	279,815		155,280							1,749	(2,795)
3. Farmowners multiple peril												
4. Homeowners multiple peril	17,610,323	18,437,698		9,261,685	11,520,920	10,608,858	2,749,796	184,988	32,775	357,909	2,075,788	164,801
5.1 Commercial multiple peril (non-liability portion)	2,075,152	2,178,144		1,012,480	1,777,094	1,520,340	276,682	13,747	16,291	16,864	301,908	43,716
5.2 Commercial multiple peril (liability portion)	789,444	806,392		379,718	345,315	359,691	686,720	40,123	30,352	178,220	42,737	7,725
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,755,474	1,815,295		834,528	641,553	632,834	70,744		163	2,570	208,550	17,621
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	4,648	6,979		1,801		(14)			(22)		749	70
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					84	(3,708)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation					1,292	15,209	32,882	27	679	662		
17. Other liability	1,114,970	1,140,991		543,349	492,492	29,030,364	34,331,901	1,790,323	1,700,234	2,285,071	132,189	11,602
18. Products liability	4,502	4,246		1,513		(2,819,463)	38,777,439	16,055	(918,591)	16,249,596	691	79
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	24,389,045	25,065,634		6,228,316	16,798,960	10,587,734	25,280,620	1,182,190	384,783	3,594,969	2,915,907	448,711
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	433,893	513,189		194,365	93,009	602,580	862,506	29,425	90,135	102,247	56,904	4,708
21.1 Private passenger auto physical damage	22,074,307	22,446,573		5,360,933	10,113,291	9,506,780	28,895	36,079	47,979	29,870	2,626,327	417,149
21.2 Commercial auto physical damage	295,052	347,324		127,338	71,437	50,299	(20,626)		317	506	37,051	2,972
22. Aircraft (all perils)	1,371	1,296		629		(3,215)			(2)		154	13
23. Fidelity	2,318	2,274		703		(281)	127		(7)	3	332	52
24. Surety												
26. Burglary and theft	150	163		69		231	231		3	3	31	7
27. Boiler and machinery	3,800	3,728		2,585							376	36
28. Credit												
33. Aggregate write-ins for other lines of business	(1,386)	4,796		3,359	4,892	5,493	839				129	(14)
34. TOTALS (a)	71,028,890	73,263,046		24,207,868	41,918,127	60,138,562	103,096,206	3,295,691	1,387,520	22,819,045	8,425,404	1,118,375
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(1,386)	4,796		3,359	4,892	5,493	839				129	(14)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(1,386)	4,796		3,359	4,892	5,493	839				129	(14)

(a) Finance and service charges not included in Line 1 to 34 $ 976,506

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wyoming During the Year 2006 NAIC Company Code 19232

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Written	2 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	50,310	51,776		26,263	(200)	15,097	3,810	215	226	87	6,522	412
2.1 Allied lines	121,359	122,734		63,330	6,496	5,424	3,809		58	184	15,496	979
2.2 Multiple peril crop												
2.3 Federal flood	109,756	102,200		50,473							(1,048)	(1,370)
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,790,288	2,925,133		1,433,182	728,356	792,496	307,638	20,301	34,983	22,569	351,071	18,972
5.1 Commercial multiple peril (non-liability portion)	390,954	418,389		173,834	23,087	(66,743)	(30,206)	443	(83)	2,322	64,108	4,052
5.2 Commercial multiple peril (liability portion)	180,454	196,654		78,045	40,279	44,522	108,708	23,438	27,262	30,043	11,323	663
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	244,915	251,707		115,182	49,066	50,396	11,254		97	370	32,948	1,993
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	23,434	38,195		7,886		(127)			(203)		4,161	283
13. Group accident and health (b)												
14. Credit accident and health (group and individual)					37	(1,567)						
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation		6										
17. Other liability	123,073	125,636		58,806	68	(34,886)	123,817		(8,494)	29,142	15,472	1,026
18. Products liability	8,439	8,166		4,530		369,103	391,541	31,565	109,489	83,415	1,021	66
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	3,513,737	3,637,975		835,220	1,896,359	2,767,586	2,706,512	243,117	258,399	357,039	452,554	24,889
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	412,404	432,340		196,086	549,785	600,448	141,020		2,224	10,790	61,982	3,468
21.1 Private passenger auto physical damage	4,048,987	4,125,369		959,303	1,475,099	1,532,722	219,065		5,121	7,062	517,535	28,378
21.2 Commercial auto physical damage	518,248	515,694		242,804	280,044	238,060	(17,167)		43	222	75,453	4,266
22. Aircraft (all perils)	100	100		79		(464)					12	1
23. Fidelity	264	250		171		(58)	21		(2)	1	49	3
24. Surety												
26. Burglary and theft	125	153		33		38	38				7	1
27. Boiler and machinery	3,590	3,499		2,066							591	32
28. Credit												
33. Aggregate write-ins for other lines of business		1,078		770	947	947						
34. TOTALS (a)	12,540,435	12,957,054		4,248,065	5,049,423	6,312,995	3,969,860	319,079	429,122	543,247	1,609,256	88,116
DETAILS OF WRITE-INS												
3301. Mechanical breakdown		1,078		770	947	947						
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)		1,078		770	947	947						

(a) Finance and service charges not included in Line 1 to 34 $ 154,754

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Puerto Rico During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)						(13)			(3)			
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(15,428)	57,057		(4,711)	14,737		
18. Products liability						(389,373)	4,591,055		(131,022)	1,508,441		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	(171)	(186)				(179,316)			(33,338)		(32)	315
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	(5,316)	348,975		2,462	90,839	(19,985)	11,452	23,617	20,628	448	(2,776)	17,855
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	(5,487)	348,789		2,462	90,839	(604,116)	4,659,564	23,617	(148,447)	1,523,626	(2,807)	18,170
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ 18

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alien: 001 During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(371)	1,356		(102)	345		
18. Products liability					334,348	9	556,409	476,367	(1)	144,169		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					334,348	(362)	557,765	476,367	(103)	144,514		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Other Aliens During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(371)	1,356		(102)	345		
18. Products liability					334,348	9	556,409	476,367	(1)	144,169		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					334,348	(362)	557,765	476,367	(103)	144,514		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Grand Total During the Year 2006 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	34,641,912	35,671,867		17,510,765	19,572,148	17,460,943	8,047,241	496,493	392,360	182,101	4,317,919	806,055
2.1 Allied lines	20,592,236	21,496,425		10,349,660	12,495,395	11,530,846	5,923,231	196,500	278,666	520,174	2,677,373	469,149
2.2 Multiple peril crop												
2.3 Federal flood	244,434,692	225,494,215		124,036,113	741,013,684	31,050,068	32,746,603		(253,623)		(213,391)	1,570,506
3. Farmowners multiple peril												
4. Homeowners multiple peril	3,400,336,812	3,455,117,679		1,749,115,217	1,976,542,667	1,189,941,450	996,323,180	57,231,430	42,929,075	103,652,745	394,668,568	88,795,233
5.1 Commercial multiple peril (non-liability portion)	392,652,617	410,156,342		195,689,929	402,844,964	132,632,790	152,313,778	5,025,728	(3,113,526)	8,123,682	55,126,551	15,282,688
5.2 Commercial multiple peril (liability portion)	154,717,411	166,756,615		75,473,248	50,654,769	77,107,373	155,761,075	13,490,439	21,224,069	43,393,873	10,749,277	2,067,130
6. Mortgage guaranty												
8. Ocean marine	3,323,379	3,653,107		1,460,478	1,014,903	683,005	176,569	72,070	62,015	7,998	391,141	62,807
9. Inland marine	130,941,711	134,417,886		62,651,807	48,124,490	42,890,867	12,500,433	794,173	726,683	319,542	15,461,464	3,600,528
10. Financial guaranty												
11. Medical malpractice							300,000	4,383	6,128	33,078		
12. Earthquake	23,413,952	33,463,782		8,897,716	1,837,973	69,347	4,392,124	125,490	(1,251,973)	1,805,186	3,445,342	692,911
13. Group accident and health (b)												
14. Credit accident and health (group and individual)		(1,110)			55,916	59,681	398,676					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other accident and health (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	62,251	62,312			4,244,322	1,876,923	80,402,371	774,536	769,427	1,434,373	(3)	(1)
17. Other liability	77,810,508	78,254,115		37,958,026	51,544,041	44,436,594	256,129,761	15,427,782	6,239,937	52,331,453	9,152,001	2,370,191
18. Products liability	2,007,410	2,320,708		955,510	66,903,542	37,404,834	1,093,281,236	23,357,893	344,543	346,025,250	271,831	109,478
19.1 Private passenger auto no-fault (personal injury protection)	607,816,986	636,141,911		150,235,208	464,354,458	350,748,666	1,575,563,322	31,015,218	26,236,587	199,637,485	71,702,445	19,491,419
19.2 Other private passenger auto liability	3,962,131,489	4,068,662,896		982,834,445	2,353,970,787	1,973,166,989	3,220,146,601	198,463,987	138,867,465	626,904,167	470,036,799	120,234,663
19.3 Commercial auto no-fault (personal injury protection)	8,720,490	7,572,797		4,228,809	5,470,162	6,091,672	7,051,243	280,811	379,690	670,329	951,441	226,956
19.4 Other commercial auto liability	221,842,654	213,096,270		107,409,054	95,616,213	99,252,014	221,811,550	8,104,933	7,328,539	24,895,427	25,121,358	5,874,693
21.1 Private passenger auto physical damage	3,479,708,373	3,535,307,814		833,613,410	1,530,084,797	1,463,886,990	51,489,017	13,425,170	16,158,566	5,390,822	414,154,722	104,159,517
21.2 Commercial auto physical damage	86,399,554	83,968,104		41,925,700	31,526,966	31,832,196	1,589,234	385,970	502,285	163,277	9,845,599	2,237,228
22. Aircraft (all perils)	47,489	49,218		23,092		(95,213)	1,085	1,434	1,388	1	5,742	1,110
23. Fidelity	362,975	395,418		173,579	230,877	197,626	144,319		(872)	3,786	44,484	21,466
24. Surety	3,656	41,585		1,885		(223,961)	14,391		(19,263)	3,931	289	47
26. Burglary and theft	925,283	1,009,832		449,335	333,143	403,753	117,551		1,188	1,211	108,522	19,589
27. Boiler and machinery	1,842,280	1,929,193		864,404	187,415	(8,012)	10,085		(98)	5	234,639	57,635
28. Credit												
33. Aggregate write-ins for other lines of business	(80,344)	1,704,964		1,185,993	1,263,303	1,219,707	38,891	24,573	24,573		(8,438)	(935)
34. TOTALS (a)	12,854,655,776	13,116,743,947		4,407,043,386	7,859,886,935	5,513,617,147	7,876,673,565	368,699,014	257,833,830	1,415,499,897	1,488,245,673	368,150,064
DETAILS OF WRITE-INS												
3301. Mechanical breakdown	(80,344)	1,704,964		1,185,993	1,263,303	1,219,707	38,891	24,573	24,573		(8,438)	(935)
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	(80,344)	1,704,964		1,185,993	1,263,303	1,219,707	38,891	24,573	24,573		(8,438)	(935)

(a) Finance and service charges not included in Line 1 to 34 $ 145,658,661

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year	279,006,786
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	(29,344,584)
	2.2 Totals, Part 3, Column 7	(1,145,010)
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	64,179,927
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	13,936,176
	4.2 Totals, Part 3, Column 9	533,282
5.	Total profit (loss) on sales, Part 3, Column 14	22,754,425
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	
	6.2 Totals, Part 3, Column 8	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	50,789,116
8.	Book/adjusted carrying value at end of current period	299,131,887
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	299,131,887
11.	Total nonadmitted amounts	
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	299,131,887

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		506,754,765
2.	Amount loaned during year:		
	2.1. Actual cost at time of acquisitions	157,137,500	
	2.2. Additional investment made after acquisitions	(125,533)	157,011,967
3.	Accrual of discount and mortgage interest points and commitment fees		6,994
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		15,324,040
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		648,449,686
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		648,449,686
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		648,449,686

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		811,624,047
2.	Cost of acquisitions during year:		
	2.1. Actual cost at time of acquisitions	282,772,743	
	2.2. Additional investment made after acquisitions	402,960,725	685,733,468
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		148,008,488
5.	Total profit (loss) on sale		18,030,005
6.	Amounts paid on account or in full during the year		384,238,421
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		302,753
9.	Book/adjusted carrying value of long-term invested assets at end of current period		1,279,460,341
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		1,279,460,341
12.	Total nonadmitted amounts		6,909,478
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		1,272,550,863

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	347,461,037	358,928,955	351,186,706	332,531,819
Governments	2.	Canada	45,770,504	47,980,551	44,880,672	44,652,552
(Including all obligations guaranteed by governments)	3.	Other Countries	13,500,751	14,479,373	13,423,275	13,500,000
	4.	Totals	406,732,292	421,388,879	409,490,653	390,684,371
States, Territories and Possessions	5.	United States				
(Direct and guaranteed)	6.	Canada				
	7.	Other Countries				
	8.	Totals				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9.	United States	6,481,871,731	6,720,061,867	6,376,992,745	7,018,089,332
	10.	Canada				
	11.	Other Countries	35,944,463	38,182,722	36,388,490	35,425,000
	12.	Totals	6,517,816,194	6,758,244,589	6,413,381,235	7,053,514,332
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13.	United States	11,192,767,238	11,670,295,534	11,151,973,663	11,992,936,686
	14.	Canada				
	15.	Other Countries	2,043,891	2,071,217	1,883,676	2,665,000
	16.	Totals	11,194,811,129	11,672,366,751	11,153,857,339	11,995,601,686
Public Utilities (unaffiliated)	17.	United States	374,229,127	381,044,831	382,867,880	380,508,437
	18.	Canada	5,000,000	5,021,757	5,000,000	5,000,000
	19.	Other Countries	52,989,592	52,843,765	52,989,250	53,000,000
	20.	Totals	432,218,719	438,910,353	440,857,130	438,508,437
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21.	United States	8,277,238,681	8,376,116,354	8,322,460,578	8,329,176,848
	22.	Canada	59,362,415	60,047,295	59,477,848	60,580,197
	23.	Other Countries	754,373,896	770,599,324	772,894,866	768,435,290
	24.	Totals	9,090,974,992	9,206,762,973	9,154,833,292	9,158,192,335
Parent, Subsidiaries and Affiliates	25.	Totals				
	26.	Total Bonds	27,642,553,326	28,497,673,545	27,572,419,649	29,036,501,161
PREFERRED STOCKS	27.	United States	6,754,151	6,754,151	6,193,071	
Public Utilities (unaffiliated)	28.	Canada				
	29.	Other Countries				
	30.	Totals	6,754,151	6,754,151	6,193,071	
Banks, Trust and Insurance Companies (unaffiliated)	31.	United States	80,188,492	80,669,040	76,389,986	
	32.	Canada				
	33.	Other Countries	56,851,647	57,202,047	53,528,823	
	34.	Totals	137,040,139	137,871,087	129,918,809	
Industrial and Miscellaneous (unaffiliated)	35.	United States	137,018,359	140,216,300	139,016,043	
	36.	Canada				
	37.	Other Countries	95,712,353	95,807,353	94,247,522	
	38.	Totals	232,730,712	236,023,653	233,263,565	
Parent, Subsidiaries and Affiliates	39.	Totals				
	40.	Total Preferred Stocks	376,525,002	380,648,891	369,375,445	
COMMON STOCKS	41.	United States	147,778,621	147,778,621	104,704,787	
Public Utilities (unaffiliated)	42.	Canada				
	43.	Other Countries	15,950,585	15,950,585	11,502,320	
	44.	Totals	163,729,206	163,729,206	116,207,107	
Banks, Trust and Insurance Companies (unaffiliated)	45.	United States	833,557,617	833,557,617	594,942,946	
	46.	Canada				
	47.	Other Countries	203,426,855	203,426,855	141,330,532	
	48.	Totals	1,036,984,472	1,036,984,472	736,273,478	
Industrial and Miscellaneous (unaffiliated)	49.	United States	3,946,348,276	3,946,348,276	2,825,462,390	
	50.	Canada	18,529,358	18,529,358	11,616,217	
	51.	Other Countries	339,724,089	339,724,089	249,142,010	
	52.	Totals	4,304,601,723	4,304,601,723	3,086,220,617	
Parent, Subsidiaries and Affiliates	53.	Totals	5,027,253,384	5,027,253,384	2,880,279,989	
	54.	Total Common Stocks	10,532,568,785	10,532,568,785	6,818,981,192	
	55.	Total Stocks	10,909,093,787	10,913,217,676	7,188,356,637	
	56.	Total Bonds and Stocks	38,551,647,113	39,410,891,221	34,760,776,286	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value of bonds and stocks, prior year		37,456,227,056
2.	Cost of bonds and stocks acquired, Col. 7, Part 3		18,528,498,337
3.	Accrual of discount		92,308,590
4.	Increase (decrease) by adjustment:		
	4.1 Col. 12 - 14, Part 1	(12,652,316)	
	4.2 Col. 15 - 17, Part 2, Sec. 1	12,642,675	
	4.3 Col. 15, Part 2, Sec. 2	(152,315,667)	
	4.4 Col. 11 - 13, Part 4	263,624,145	111,298,837
5.	Total gain (loss), Col. 19, Part 4		426,956,086
6.	Deduct consideration for bonds and stocks disposed of Column 7, Part 4		18,019,476,060
7.	Amortization of premium		73,298,467
8.	Foreign Exchange Adjustment:		
	8.1 Col. 15, Part 1	14,460	
	8.2 Col. 19, Part 2, Sec. 1		
	8.3 Col. 16, Part 2, Sec. 2	24,216,287	
	8.4 Col. 15, Part 4	4,901,983	29,132,730
9.	Book/adjusted carrying value at end of current period		38,551,647,109
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		38,551,647,109
12.	Total nonadmitted amounts		21,160,526
13.	Statement value of bonds and stocks, current period		38,530,486,583

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)											
1.1 Class 1	32,334,073	38,031,987	197,616,293	100,088,558	2,179,239	370,250,150	1.3	406,862,254	1.4	355,867,895	14,382,255
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	32,334,073	38,031,987	197,616,293	100,088,558	2,179,239	370,250,150	1.3	406,862,254	1.4	355,867,895	14,382,255
2. All Other Governments , Schedules D & DA (Group 2)											
2.1 Class 1		41,239,388	7,809,536	1,874,669	2,252,749	53,176,342	0.2	83,210,523	0.3	53,176,342	
2.2 Class 2			2,986,151		3,108,762	6,094,914	0.0	15,194,440	0.1	6,094,914	
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		41,239,388	10,795,687	1,874,669	5,361,511	59,271,256	0.2	98,404,963	0.4	59,271,256	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions , Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	206,120,423	1,039,043,743	1,202,426,714	3,472,965,815	547,471,859	6,468,028,555	22.8	6,693,735,113	23.8	6,468,028,555	
4.2 Class 2	1,565,000		221,913	12,828,449		14,615,362	0.1	38,309,932	0.1	14,615,362	
4.3 Class 3	470,199	965,145	564,238	2,301,499	9,293,941	13,595,022	0.0	30,861,772	0.1	13,595,022	
4.4 Class 4			348,636	3,968,330	12,553,034	16,870,000	0.1			16,870,000	
4.5 Class 5											
4.6 Class 6											
4.7 Totals	208,155,622	1,040,008,888	1,203,561,502	3,492,064,093	569,318,833	6,513,108,939	23.0	6,762,906,817	24.1	6,513,108,939	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	585,321,521	2,132,737,303	1,888,640,099	4,003,733,298	1,332,231,786	9,942,664,007	35.0	10,856,170,347	38.7	9,941,264,007	1,400,000
5.2 Class 2	6,800,396	49,575,661	76,758,286	149,697,713	219,558,760	502,390,816	1.8	613,808,529	2.2	497,910,816	4,480,000
5.3 Class 3	6,014,120	30,450,526	41,587,876	157,575,472	57,178,850	292,806,845	1.0	290,770,991	1.0	202,828,154	89,978,691
5.4 Class 4	3,468,037	18,102,984	52,933,125	95,737,739	69,277,136	239,519,021	0.8	298,321,774	1.1	239,519,021	
5.5 Class 5	801,285	9,403,859	17,989,112	78,350,853	67,796,946	174,342,055	0.6	173,992,312	0.6	154,923,399	19,418,656
5.6 Class 6	1,329,721	5,790,907	3,790,951	14,799,051	17,377,755	43,088,384	0.2	37,852,633	0.1	43,088,384	
5.7 Totals	603,735,081	2,246,061,240	2,081,699,448	4,499,894,127	1,763,421,233	11,194,811,128	39.5	12,270,916,586	43.7	11,079,533,782	115,277,346

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	14,775,234	26,556,359	46,115,302	23,813,852	33,929,949	145,190,695	0.5	92,071,421	0.3	62,510,144	82,680,551
6.2 Class 2	730,605	54,767,218	78,543,431	42,952,270	31,707,338	208,700,861	0.7	188,432,241	0.7	129,957,532	78,743,329
6.3 Class 3	393,798	27,028,357	13,858,295	4,066,359	7,405,517	52,752,326	0.2	12,301,850	0.0	39,940,580	12,811,747
6.4 Class 4		1,800,000	16,374,134	2,810,328	3,075,933	24,060,396	0.1	16,856,528	0.1	24,060,396	
6.5 Class 5								15,010,958	0.1		
6.6 Class 6		1,514,440				1,514,440	0.0			1,514,440	
6.7 Totals	15,899,637	111,666,375	154,891,162	73,642,809	76,118,737	432,218,719	1.5	324,672,998	1.2	257,983,093	174,235,627
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,817,788,310	3,643,624,095	966,326,409	382,556,990	781,461,955	7,591,757,759	26.8	6,029,961,389	21.5	6,513,477,570	1,078,280,189
7.2 Class 2	50,422,553	429,505,161	519,166,248	146,603,633	98,256,776	1,243,954,371	4.4	1,282,010,320	4.6	724,359,133	519,595,238
7.3 Class 3	2,265,182	107,190,490	147,232,905	60,782,892	40,731,721	358,203,189	1.3	461,113,787	1.6	296,490,315	61,712,874
7.4 Class 4	22,248,489	162,147,664	219,810,104	104,505,633	24,421,773	533,133,663	1.9	377,922,833	1.3	400,901,691	132,231,972
7.5 Class 5		9,398,063	52,269,362	8,514,809	2,000,000	72,182,234	0.3	48,134,657	0.2	46,825,489	25,356,744
7.6 Class 6		1,920,654	1,780,171			3,700,826	0.0	20,794,068	0.1	3,700,826	
7.7 Totals	1,892,724,533	4,353,786,128	1,906,585,199	702,963,956	946,872,225	9,802,932,041	34.6	8,219,937,054	29.3	7,985,755,023	1,817,177,017
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	2,656,339,562	6,921,232,875	4,308,934,352	7,985,033,182	2,699,527,536	24,571,067,507	86.6	XXX	XXX	23,394,324,513	1,176,742,994
10.2 Class 2	59,518,554	533,848,040	677,676,028	352,082,066	352,631,636	1,975,756,324	7.0	XXX	XXX	1,372,937,756	602,818,567
10.3 Class 3	9,143,298	165,634,519	203,243,315	224,726,221	114,610,029	717,357,382	2.5	XXX	XXX	552,854,071	164,503,311
10.4 Class 4	25,716,526	182,050,648	289,466,000	207,022,030	109,327,876	813,583,080	2.9	XXX	XXX	681,351,108	132,231,972
10.5 Class 5	801,285	18,801,922	70,258,474	86,865,662	69,796,946	(c) 246,524,288	0.9	XXX	XXX	201,748,888	44,775,400
10.6 Class 6	1,329,721	9,226,002	5,571,122	14,799,051	17,377,755	(c) 48,303,651	0.2	XXX	XXX	48,303,651	
10.7 Totals	2,752,848,946	7,830,794,006	5,555,149,291	8,870,528,212	3,363,271,778	(b) 28,372,592,232	100.0	XXX	XXX	26,251,519,987	2,121,072,245
10.8 Line 10.7 as a % of Col. 6	9.7	27.6	19.6	31.3	11.9	100.0	XXX	XXX	XXX	92.5	7.5
11. Total Bonds Prior Year											
11.1 Class 1	2,273,780,807	5,698,328,865	4,617,176,386	8,484,545,160	3,088,179,831	XXX	XXX	24,162,011,049	86.0	23,360,664,377	801,346,671
11.2 Class 2	61,317,765	487,496,924	691,006,624	436,403,809	461,530,340	XXX	XXX	2,137,755,462	7.6	1,623,976,997	513,778,464
11.3 Class 3	21,778,995	145,985,238	261,444,546	224,115,948	141,723,672	XXX	XXX	795,048,399	2.8	670,486,009	124,562,390
11.4 Class 4	19,639,891	130,120,853	239,539,294	165,997,805	137,803,293	XXX	XXX	693,101,135	2.5	597,176,650	95,924,486
11.5 Class 5	1,750,604	21,270,016	41,032,480	95,898,080	77,186,748	XXX	XXX	(c) 237,137,927	0.8	184,766,702	52,371,226
11.6 Class 6	5,714,745	19,985,096	8,719,435	9,786,563	14,440,862	XXX	XXX	(c) 58,646,701	0.2	41,459,508	17,187,192
11.7 Totals	2,383,982,807	6,503,186,992	5,858,918,765	9,416,747,363	3,920,864,746	XXX	XXX	(b) 28,083,700,673	100.0	26,478,530,243	1,605,170,430
11.8 Line 11.7 as a % of Col. 8	8.5	23.2	20.9	33.5	14.0	XXX	XXX	100.0	XXX	94.3	5.7
12. Total Publicly Traded Bonds											
12.1 Class 1	2,499,839,048	6,325,411,947	4,085,107,953	7,832,763,767	2,651,201,798	23,394,324,513	82.5	23,360,664,377	83.2	23,394,324,513	XXX
12.2 Class 2	45,741,496	361,258,207	340,290,948	304,805,505	320,841,601	1,372,937,756	4.8	1,623,976,997	5.8	1,372,937,756	XXX
12.3 Class 3	7,610,153	125,490,220	157,761,221	153,175,456	108,817,021	552,854,071	1.9	670,486,009	2.4	552,854,071	XXX
12.4 Class 4	24,374,056	167,176,292	202,032,841	180,772,332	106,995,587	681,351,108	2.4	597,176,650	2.1	681,351,108	XXX
12.5 Class 5	801,285	16,535,503	47,334,737	67,280,417	69,796,946	201,748,888	0.7	184,766,702	0.7	201,748,888	XXX
12.6 Class 6	1,329,721	9,226,002	5,571,122	14,799,051	17,377,755	48,303,651	0.2	41,459,508	0.1	48,303,651	XXX
12.7 Totals	2,579,695,759	7,005,098,171	4,838,098,821	8,553,596,528	3,275,030,708	26,251,519,987	92.5	26,478,530,243	94.3	26,251,519,987	XXX
12.8 Line 12.7 as a % of Col. 6	9.8	26.7	18.4	32.6	12.5	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	9.1	24.7	17.1	30.1	11.5	92.5	XXX	XXX	XXX	92.5	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	156,500,514	595,820,928	223,826,400	152,269,414	48,325,738	1,176,742,994	4.1	801,346,671	2.9	XXX	1,176,742,994
13.2 Class 2	13,777,058	172,589,832	337,385,080	47,276,561	31,790,035	602,818,567	2.1	513,778,464	1.8	XXX	602,818,567
13.3 Class 3	1,533,145	40,144,299	45,482,094	71,550,766	5,793,008	164,503,311	0.6	124,562,390	0.4	XXX	164,503,311
13.4 Class 4	1,342,470	14,874,356	87,433,159	26,249,698	2,332,289	132,231,972	0.5	95,924,486	0.3	XXX	132,231,972
13.5 Class 5		2,266,419	22,923,737	19,585,244		44,775,400	0.2	52,371,226	0.2	XXX	44,775,400
13.6 Class 6								17,187,192	0.1	XXX	
13.7 Totals	173,153,187	825,695,836	717,050,469	316,931,683	88,241,070	2,121,072,245	7.5	1,605,170,430	5.7	XXX	2,121,072,245
13.8 Line 13.7 as a % of Col. 6	8.2	38.9	33.8	14.9	4.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	2.9	2.5	1.1	0.3	7.5	XXX	XXX	XXX	XXX	7.5

(a) Includes $ 1,131,679,953 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 182,274,825 current year, $ 198,128,382 prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ 11,855,800 prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	19,255,158	6,266,990	181,134,021	91,977,347		298,633,516	1.1	316,603,064	1.1	284,251,261	14,382,255
1.2 Single Class Mortgage-Backed /Asset Backed Securities	13,078,916	31,764,997	16,482,272	8,111,211	2,179,239	71,616,634	0.3	90,259,190	0.3	71,616,634	
1.7 Totals	32,334,073	38,031,987	197,616,293	100,088,558	2,179,239	370,250,150	1.3	406,862,254	1.4	355,867,895	14,382,255
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations		41,239,388	10,795,687	1,874,669	5,361,511	59,271,256	0.2	98,404,963	0.4	59,271,256	
2.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals		41,239,388	10,795,687	1,874,669	5,361,511	59,271,256	0.2	98,404,963	0.4	59,271,256	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	208,155,622	1,040,008,888	1,203,561,502	3,492,064,093	569,318,833	6,513,108,939	23.0	6,762,906,817	24.1	6,513,108,939	
4.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	208,155,622	1,040,008,888	1,203,561,502	3,492,064,093	569,318,833	6,513,108,939	23.0	6,762,906,817	24.1	6,513,108,939	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	332,921,911	1,588,072,825	1,630,155,520	4,218,881,824	1,664,175,102	9,434,207,182	33.3	10,105,157,757	36.0	9,318,929,836	115,277,346
5.2 Single Class Mortgage-Backed /Asset Backed Securities	204,873,997	539,360,712	290,771,648	199,576,396	75,756,261	1,310,339,013	4.6	1,765,642,591	6.3	1,310,339,013	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	65,939,173	118,627,704	160,772,281	81,435,907	23,489,869	450,264,933	1.6	400,116,239	1.4	450,264,933	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	603,735,081	2,246,061,240	2,081,699,448	4,499,894,127	1,763,421,233	11,194,811,128	39.5	12,270,916,587	43.7	11,079,533,782	115,277,346

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)											
6.1 Issuer Obligations	15,899,637	111,666,375	154,891,162	73,642,809	76,118,737	432,218,719	1.5	324,672,998	1.2	257,983,093	174,235,627
6.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	15,899,637	111,666,375	154,891,162	73,642,809	76,118,737	432,218,719	1.5	324,672,998	1.2	257,983,093	174,235,627
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	862,343,529	1,906,947,467	1,441,032,101	617,930,372	848,769,692	5,677,023,160	20.0	5,193,660,525	18.5	4,316,688,661	1,360,334,500
7.2 Single Class Mortgage-Backed /Asset Backed Securities		61,506,229	12,840,557			74,346,786	0.3	105,994,036	0.4	74,346,786	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	144,880,677	639,145,383	113,899,577	15,965,303	50,656,247	964,547,188	3.4	320,856,680	1.1	860,698,341	103,848,847
7.4 Other	265,159,922	534,063,465	113,828,183	10,519,915	19,772,489	943,343,974	3.3	982,149,968	3.5	904,184,564	39,159,410
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined	6,379,126	33,817,327			10,996,807	51,193,261	0.2	52,533,922	0.2	40,196,453	10,996,807
7.6 Other	613,961,278	1,178,306,257	224,984,780	58,548,367	16,676,990	2,092,477,672	7.4	1,564,741,924	5.6	1,789,640,218	302,837,453
7.7 Totals	1,892,724,533	4,353,786,128	1,906,585,199	702,963,956	946,872,225	9,802,932,041	34.6	8,219,937,055	29.3	7,985,755,023	1,817,177,017
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,438,575,857	4,694,201,933	4,621,569,993	8,496,371,113	3,163,743,876	22,414,462,772	79.0	XXX	XXX	20,750,233,045	1,664,229,728
10.2 Single Class Mortgage-Backed /Asset Backed Securities	217,952,913	632,631,937	320,094,476	207,687,607	77,935,500	1,456,302,433	5.1	XXX	XXX	1,456,302,433	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	210,819,850	757,773,087	274,671,858	97,401,210	74,146,116	1,414,812,121	5.0	XXX	XXX	1,310,963,274	103,848,847
10.4 Other	265,159,922	534,063,465	113,828,183	10,519,915	19,772,489	943,343,974	3.3	XXX	XXX	904,184,564	39,159,410
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	6,379,126	33,817,327			10,996,807	51,193,261	0.2	XXX	XXX	40,196,453	10,996,807
10.6 Other	613,961,278	1,178,306,257	224,984,780	58,548,367	16,676,990	2,092,477,672	7.4	XXX	XXX	1,789,640,218	302,837,453
10.7 Totals	2,752,848,946	7,830,794,006	5,555,149,291	8,870,528,212	3,363,271,778	28,372,592,232	100.0	XXX	XXX	26,251,519,987	2,121,072,245
10.8 Line 10.7 as a % of Col. 6	9.7	27.6	19.6	31.3	11.9	100.0	XXX	XXX	XXX	92.5	7.5
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,238,261,126	3,990,462,324	4,874,473,698	8,978,516,220	3,719,692,756	XXX	XXX	22,801,406,123	81.2	21,467,269,064	1,334,137,059
11.2 Single Class Mortgage-Backed /Asset Backed Securities	244,097,927	749,867,892	443,028,192	356,034,115	168,867,691	XXX	XXX	1,961,895,817	7.0	1,961,895,817	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	126,357,078	294,388,408	207,421,677	72,470,797	20,334,960	XXX	XXX	720,972,920	2.6	695,515,817	25,457,102
11.4 Other	358,637,295	538,941,158	84,007,745	563,764	6	XXX	XXX	982,149,968	3.5	942,627,813	39,522,155
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined		29,325,986	11,238,603		11,969,333	XXX	XXX	52,533,922	0.2	40,564,589	11,969,333
11.6 Other	416,629,381	900,201,226	238,748,851	9,162,467		XXX	XXX	1,564,741,924	5.6	1,370,657,143	194,084,781
11.7 Totals	2,383,982,807	6,503,186,994	5,858,918,764	9,416,747,363	3,920,864,746	XXX	XXX	28,083,700,673	100.0	26,478,530,244	1,605,170,430
11.8 Line 11.7 as a % of Col. 8	8.5	23.2	20.9	33.5	14.0	XXX	XXX	100.0	XXX	94.3	5.7
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,381,686,787	4,166,992,797	3,916,684,451	8,188,644,267	3,096,224,743	20,750,233,045	73.1	21,467,269,064	76.4	20,750,233,045	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	217,952,913	632,631,937	320,094,476	207,687,607	77,935,500	1,456,302,433	5.1	1,961,895,817	7.0	1,456,302,433	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	207,105,302	670,127,563	273,465,195	95,196,373	65,068,841	1,310,963,274	4.6	695,515,817	2.5	1,310,963,274	XXX
12.4 Other	250,890,474	509,821,357	113,828,183	10,519,915	19,124,634	904,184,564	3.2	942,627,813	3.4	904,184,564	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	6,379,126	33,817,327				40,196,453	0.1	40,564,589	0.1	40,196,453	XXX
12.6 Other	515,681,157	991,707,189	214,026,515	51,548,367	16,676,990	1,789,640,218	6.3	1,370,657,143	4.9	1,789,640,218	XXX
12.7 Totals	2,579,695,759	7,005,098,171	4,838,098,821	8,553,596,528	3,275,030,708	26,251,519,987	92.5	26,478,530,244	94.3	26,251,519,987	XXX
12.8 Line 12.7 as a % of Col. 6	9.8	26.7	18.4	32.6	12.5	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	9.1	24.7	17.1	30.1	11.5	92.5	XXX	XXX	XXX	92.5	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	56,889,070	527,209,136	704,885,543	307,726,846	67,519,133	1,664,229,728	5.9	1,334,137,059	4.8	XXX	1,664,229,728
13.2 Single Class Mortgage-Backed /Asset Backed Securities									0.0	XXX	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	3,714,548	87,645,524	1,206,662	2,204,837	9,077,275	103,848,847	0.4	25,457,102	0.1	XXX	103,848,847
13.4 Other	14,269,448	24,242,108			647,855	39,159,410	0.1	39,522,155	0.1	XXX	39,159,410
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined					10,996,807	10,996,807	0.0	11,969,333	0.0	XXX	10,996,807
13.6 Other	98,280,121	186,599,068	10,958,264	7,000,000		302,837,453	1.1	194,084,781	0.7	XXX	302,837,453
13.7 Totals	173,153,187	825,695,836	717,050,469	316,931,683	88,241,070	2,121,072,245	7.5	1,605,170,430	5.7	XXX	2,121,072,245
13.8 Line 13.7 as a % of Col. 6	8.2	38.9	33.8	14.9	4.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	2.9	2.5	1.1	0.3	7.5	XXX	XXX	XXX	XXX	7.5

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	36,820,936	36,820,936			
2. Cost of short-term investments acquired	977,506,385	977,506,385			
3. Increase (decrease) by adjustment	1,912,925	1,912,925			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(132)	(132)			
6. Consideration received on disposal of short-term investments	1,016,044,503	1,016,044,503			
7. Book/adjusted carrying value, current year	195,610	195,610			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	195,610	195,610			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	195,610	195,610			
12. Income collected during year	2,303,114	2,303,114			
13. Income earned during year	2,296,538	2,296,538			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)		4,546,794
2.	Cost/Option Premium (Section 2, Column 7)		23,806,450
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	(1,004,122)	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		(1,004,122)
5.	Consideration Received on Terminations (Section 3, Column 12)		27,153,691
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, Current Year (Lines 1+2+3+4-5-6-7)		195,431

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)		20,983
2.	Consideration received (Section 2, Column 7)		6,470,956
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	321,152	
	4.2 Used to Adjust Basis (Section 3, Column 15)	282,352	603,504
5.	Consideration Paid on Terminations (Section 3, Column 12)		5,888,435
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis		
8.	Book value, December 31, Current Year		

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)	(136,579)
2.	Cost or (Consideration Received) (Section 2, Column 7)	(1,724,882)
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	36,234
4.	Gain/(Loss) on Termination:	
	4.1 Recognized (Section 3, Column 14)	(4,166,917)
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	(4,166,917)
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)	(5,967,823)
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
	7.1 Recognized	
	7.2 Used to Adjust Basis of Hedged Item	
8.	Book value, December 31, Current Year (Lines 1+2+3+4-5-6-7)	(24,322)

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)		
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)		4,290,279
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)		
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)		4,290,279
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	6,085,994	
4.2	Less:		
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	6,085,994	
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	6,085,994	
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.1	Net additions to Cash Deposits (Section 2, Column 7)		
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)		
7.	7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, Current Year (Lines 6+7.1+7.2)		

SCHEDULE DB - PART E - VERIFICATION

Statement Value and Fair Value of Open Contracts

		Statement Value
1.	Part A, Section 1, Column 10	190,200
2.	Part B, Section 1, Column 10	
3.	Part C, Section 1, Column 10	(577,899)
4.	Part D, Section 1, Column 9 - 12	
5.	Lines (1) - (2) + (3) + (4)	(387,699)
6.	Part E, Section 1, Column 4	1,485,375
7.	Part E, Section 1, Column 5	(1,873,074)
8.	Lines (5) - (6) - (7)	

		Fair Value
9.	Part A, Section 1, Column 11	190,200
10.	Part B, Section 1, Column 11	
11.	Part C, Section 1, Column 11	(226,707)
12.	Part D, Section 1, Column 9	
13.	Lines (9) - (10) + (11) + (12)	(36,507)
14.	Part E, Section 1, Column 7	1,929,146
15.	Part E, Section 1, Column 8	(1,965,653)
16.	Lines (13) - (14) - (15)	

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
NA	MIRANT MID-ATLANTIC LLC 8.6% with 6/30/2012 maturity.CDS CS2026884 ON ALLIED WASTE INDS INC	4Z	1,427,625	1,468,809	CDS CS2026884 ON ALLIED WASTE INDS INC	41,184	60467M-AA-9	MIRANT MID-ATLANTIC LLC	1,427,625	1,427,625	3FE
NA	MOHEGAN TRIBAL GAMING 6.8% with 2/15/2015 maturity.CDS CS2026884 ON ALLIED WASTE INDS INC	4Z	1,621,756	1,700,909	CDS CS2026884 ON ALLIED WASTE INDS INC	46,784	608328-AR-1	MOHEGAN TRIBAL GAMING	1,621,756	1,654,125	4FE
NA	CENTERPOINT PROPERTIES TR. SER B 6.1% with 6/15/2013 maturity.CDS CS2034565 ON LEAR CORP	4Z	2,000,000	2,078,275	CDS CS2034565 ON LEAR CORP	38,929	151895-B*-9	CENTERPOINT PROPERTIES TR. SER B	2,000,000	2,039,346	2Z
NA	INDUSTRIAS PENOLES, S.A. DE C.V. (MEXICO) SERIES B 6.5% with 4/19/2018 maturity.CDS CS2034581 ON STANDARD PACIFIC CORP.	3Z	1,000,000	1,030,573	CDS CS2034581 ON STANDARD PACIFIC CORP.	26,970	P4564#-AE-9	INDUSTRIAS PENOLES, S.A. DE C.V. (MEXICO) SERIES B	1,000,000	1,003,603	2
NA	CENTERPOINT PROPERTIES TR. SER B 6.1% with 6/15/2013 maturity.CDS CS2044804 ON LYONDELL CHEMICAL COMPA	3Z	2,000,000	2,038,649	CDS CS2044804 ON LYONDELL CHEMICAL COMPA	(697)	151895-B*-9	CENTERPOINT PROPERTIES TR. SER B	2,000,000	2,039,346	2Z
NA	GOLDMAN SACHS - RITS 2006-8 9.9% with 6/8/2026 maturity.CDS CS2055057 ON IDEARC INC	4Z	4,063,607	4,176,199	CDS CS2055057 ON IDEARC INC	21,216	05069G-30-9	GOLDMAN SACHS - RITS 2006-8	4,063,607	4,154,983	1FE
20825CB#0	ABFCN 2005-OP1X, N1 6.0% with 9/26/2035 maturity.CDS SP0301R65 ON CONOCOPHILLIPS	1	258,413	259,054	CDS SP0301R65 ON CONOCOPHILLIPS	1,117	045437-AA-8	ABFCN 2005-OP1X, N1	258,413	257,937	1FE
20825CB#0	ANGLO IRISH BANK CORP. SUB NTS SER A 4.7% with 9/29/2015 maturity.CDS SP0301R65 ON CONOCOPHILLIPS	1	2,000,000	1,877,559	CDS SP0301R65 ON CONOCOPHILLIPS	8,646	G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A	2,000,000	1,868,913	1
20825CB#0	U.S. BANCORP - RITS 2006-5 SERIES B 9.5% with 4/10/2026 maturity.CDS SP0301R65 ON CONOCOPHILLIPS	1	11,091,245	12,258,949	CDS SP0301R65 ON CONOCOPHILLIPS	47,949	05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B	11,091,245	12,211,000	1FE
20825CB#0	WACHOVIA BANK N.A. LEASE BACKED NOTES 2006 5.6% with 1/15/2019 maturity.CDS SP0301R65 ON CONOCOPHILLIPS	1	1,964,568	1,992,017	CDS SP0301R65 ON CONOCOPHILLIPS	11,852	94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 2006	1,964,568	1,980,165	1
103304B*1	MEDTRONIC, INC. (UNITED STATES) 2012 5.6% with 12/30/2012 maturity.CDS SP23026H0 ON BOYD GAMING CORP	4	3,000,000	2,958,930	CDS SP23026H0 ON BOYD GAMING CORP	(67,523)	58506@-AA-3	MEDTRONIC, INC. (UNITED STATES) 2012	3,000,000	3,026,453	1Z
532776A#8	LAMAR MEDIA CORP 7.2% with 1/1/2013 maturity.CDS SP3302RJ2 ON LIN TELEVISION CORP	4	2,936,619	3,055,613	CDS SP3302RJ2 ON LIN TELEVISION CORP	(637)	513075-AG-6	LAMAR MEDIA CORP	2,936,619	3,056,250	4FE
33938EA@6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A SR NTS 6.1% with 7/28/2012 maturity.CDS SP7401NW3 ON FLEXTRONICS INTERNATION	3	2,000,000	2,028,503	CDS SP7401NW3 ON FLEXTRONICS INTERNATION	28,503	955306-A*-6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A SR NTS	2,000,000	2,000,000	2
27876GA*9	UNITED OVERSEAS BANK LTD 5.8% with 12/29/2049 maturity.CDS SP7401YX9 ON ECHOSTAR COMMUNICATIONS	3	2,914,680	2,922,522	CDS SP7401YX9 ON ECHOSTAR COMMUNICATIONS	7,842	91530B-20-2	UNITED OVERSEAS BANK LTD	2,914,680	2,914,680	P2U
043353A*2	GOLDMAN SACHS - RITS 2006-8 9.9% with 6/8/2026 maturity.CDS SP7401ZI1 ON ARVINMERITOR INC	3	3,563,079	3,705,511	CDS SP7401ZI1 ON ARVINMERITOR INC	62,311	05069G-30-9	GOLDMAN SACHS - RITS 2006-8	3,563,079	3,643,200	1FE
85590AA@3	SAMSON INV CO FLOAT RATE, SER 2005-C 5.8% with 5/24/2012 maturity.CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	3	1,000,000	998,658	CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	(1,342)	79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C	1,000,000	1,000,000	2
37247DB@4	UNION TANK CAR CO. SR NTS 4.7% with 5/15/2020 maturity.CDS SPG4026L4 ON GENWORTH FINANCIAL INC	1	5,000,000	4,795,303	CDS SPG4026L4 ON GENWORTH FINANCIAL INC	37,603	908594-AC-8	UNION TANK CAR CO. SR NTS	5,000,000	4,757,700	1

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Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
571748A@1	ST. JOE CO. SER G SR NTS 5.2% with 8/25/2015 maturity.CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	2	5,000,000	4,729,705	CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	11,199	790148-C*-9	ST. JOE CO. SER G SR NTS	5,000,000	4,718,506	2
29364GB#9	CLARION LION PROPERTIES FUND HOLD. SER C SR NTS 5.2% with 8/23/2015 maturity.CDS SPM401XK1 ON ENTERGY CORP	2	5,000,000	4,875,600	CDS SPM401XK1 ON ENTERGY CORP	9,552	18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C SR NTS	5,000,000	4,866,048	1
144141D@4	KIRBY CORP FLOAT RATE NTS 5.8% with 2/28/2013 maturity.CDS SPV601AI6 ON CAROLINA POWER & LIGHT	2	5,000,000	5,010,608	CDS SPV601AI6 ON CAROLINA POWER & LIGHT	10,608	497266-A@-5	KIRBY CORP FLOAT RATE NTS	5,000,000	5,000,000	2
144141D@4	SAMSON INV CO FLOAT RATE, SER 2005-C 5.8% with 5/24/2012 maturity.CDS SPV601AI6 ON CAROLINA POWER & LIGHT	2	6,000,000	6,012,730	CDS SPV601AI6 ON CAROLINA POWER & LIGHT	12,730	79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C	6,000,000	6,000,000	2
144141D@4	TCW GLOBAL PROJECT FUND III CL. B-2 5.7% with 9/1/2017 maturity.CDS SPV601AI6 ON CAROLINA POWER & LIGHT	2	7,000,000	6,819,292	CDS SPV601AI6 ON CAROLINA POWER & LIGHT	14,851	872377-AJ-5	TCW GLOBAL PROJECT FUND III CL. B-2	7,000,000	6,804,441	1FE
12686CA@8	BANK OF N.T. BUTTERFIELD & SON LTD. SUB STEP-UP 4.8% with 7/2/2015 maturity.CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	4Z	2,000,000	1,981,578	CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	(18,422)	G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SON LTD. SUB STEP-UP	2,000,000	2,000,000	2FE
76112BA*1	GRAN 2001-1, 1C 6.7% with 1/20/2041 maturity.INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	1Z	6,331,700	6,357,803	INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	3	387413-AD-9	GRAN 2001-1, 1C	6,331,700	6,357,800	1FE
76112BA*1	PERMA 9A, 2A 5.3% with 3/10/2015 maturity.INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	1Z	50,000,000	50,011,927	INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	27	71419X-AD-5	PERMA 9A, 2A	50,000,000	50,011,900	1FE
76113AA*2	PERMA 9A, 2A 5.3% with 3/10/2015 maturity.INT RATE SWAP0687 ON GSCI EXCESS RETURN INDEX	1Z	30,000,000	30,007,115	INT RATE SWAP0687 ON GSCI EXCESS RETURN INDEX	15	71419X-AD-5	PERMA 9A, 2A	30,000,000	30,007,100	1FE
30246QA*4	CRGT 2005-1, A1 5.4% with 6/17/2037 maturity.INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	1Z	11,296,900	11,292,906	INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	6	22882T-AA-1	CRGT 2005-1, A1	11,296,900	11,292,900	1FE
30246QA*4	FBRSI 2005-1, A2 5.5% with 6/28/2035 maturity.INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	1Z	11,802,400	11,807,706	INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	6	30246Q-AB-9	FBRSI 2005-1, A2	11,802,400	11,807,700	1FE
30246QA*4	WALT DISNEY COMPANY 5.4% with 9/10/2009 maturity.INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	1Z	10,000,000	10,010,406	INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	6	25468P-CD-6	WALT DISNEY COMPANY	10,000,000	10,010,400	1FE
NA	CCCIT 2004-A7, A7 5.4% with 11/25/2013 maturity.INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	1Z	30,059,600	30,096,792	INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	(8)	17305E-CG-8	CCCIT 2004-A7, A7	30,059,600	30,096,800	1FE
NA	SLMA 2004-9, A4 5.5% with 4/25/2017 maturity.INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	1Z	50,139,800	50,161,988	INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	(12)	78442G-MX-1	SLMA 2004-9, A4	50,139,800	50,162,000	1FE
NA	CCCIT 2004-A7, A7 5.4% with 11/25/2013 maturity.INT RATE SWAP0766 ON GSCI EXCESS RETURN INDEX	1Z	30,059,600	30,096,793	INT RATE SWAP0766 ON GSCI EXCESS RETURN INDEX	(7)	17305E-CG-8	CCCIT 2004-A7, A7	30,059,600	30,096,800	1FE
NA	GRANM 2006-1A, A5 5.4% with 12/20/2054 maturity.INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	1Z	12,503,400	12,547,965	INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	65	38741Y-BJ-7	GRANM 2006-1A, A5	12,503,400	12,547,900	1FE
NA	HSBC FINANCE CORP 5.6% with 11/16/2009 maturity.INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	1Z	25,053,600	25,158,029	INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	129	441812-KJ-2	HSBC FINANCE CORP	25,053,600	25,157,900	1FE
NA	BRHEA 2006-1, A2 5.4% with 6/25/2023 maturity.INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	1Z	12,000,000	12,035,157	INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	57	10620N-AN-8	BRHEA 2006-1, A2	12,000,000	12,035,100	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
NA	CWHEL 2005-B, 2A 5.5% with 5/15/2035 maturity.INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	1Z	7,824,300	7,828,337	INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	37	126685-AB-2	CWHEL 2005-B, 2A	7,824,300	7,828,300	1FE
NA	GRANM 2006-1A, A5 5.4% with 12/20/2054 maturity.INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	1Z	10,003,700	10,038,348	INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	48	38741Y-BJ-7	GRANM 2006-1A, A5	10,003,700	10,038,300	1FE
NA	SASCO 2005-WF3, A3 5.7% with 7/25/2035 maturity.INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	1Z	5,000,000	5,040,124	INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	24	86359D-LK-1	SASCO 2005-WF3, A3	5,000,000	5,040,100	1FE
NA	AMERICAN GENERAL FINANCE 5.6% with 1/18/2008 maturity.INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	1Z	20,018,700	20,026,811	INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	111	02635P-ST-1	AMERICAN GENERAL FINANCE	20,018,700	20,026,700	1FE
NA	SANTANDER US DEBT SA UNI 5.4% with 9/19/2008 maturity.INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	1Z	10,000,600	10,012,655	INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	55	802815-AB-6	SANTANDER US DEBT SA UNI	10,000,600	10,012,600	1FE
NA	GCOE 2005-1, A3L 5.4% with 11/25/2020 maturity.INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	1Z	40,000,000	39,792,273	INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	673	36156H-AK-4	GCOE 2005-1, A3L	40,000,000	39,791,600	1FE
NA	NCSLT 2004-2, A2 5.5% with 10/27/2025 maturity.INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	1Z	20,021,000	20,067,837	INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	337	63543P-AV-8	NCSLT 2004-2, A2	20,021,000	20,067,500	1FE
NA	SLMA 2006-3, A4 5.4% with 7/25/2019 maturity.INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	1Z	20,000,000	19,999,537	INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	337	78442G-SC-1	SLMA 2006-3, A4	20,000,000	19,999,200	1FE
NA	ACE 2005-WF1, A2C 5.6% with 5/25/2035 maturity.INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	1Z	27,760,000	28,035,179	INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	479	004421-QN-6	ACE 2005-WF1, A2C	27,760,000	28,034,700	1FE
NA	SLMA 2006-3, A5 5.4% with 1/25/2021 maturity.INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	1Z	25,293,000	25,364,537	INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	437	78442G-SD-9	SLMA 2006-3, A5	25,293,000	25,364,100	1FE
NA	SUN LIFE FINANCIAL GLB 5.5% with 7/6/2011 maturity.INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	1Z	25,000,000	25,024,631	INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	431	86679W-AA-6	SUN LIFE FINANCIAL GLB	25,000,000	25,024,200	1FE
NA	ACE 2006-HE4, A2D 5.6% with 10/25/2036 maturity.INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	1Z	20,000,000	20,049,533	INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	233	00442B-AE-1	ACE 2006-HE4, A2D	20,000,000	20,049,300	1FE
NA	CREDIT SUISSE FB USA INC 5.5% with 12/9/2008 maturity.INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	1Z	15,017,500	15,025,876	INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	176	22541L-BR-3	CREDIT SUISSE FB USA INC	15,017,500	15,025,700	1FE
NA	ROYAL BK OF SCOTLAND PLC 5.3% with 4/11/2008 maturity.INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	1Z	20,004,900	20,015,233	INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	233	78010J-CD-2	ROYAL BK OF SCOTLAND PLC	20,004,900	20,015,000	1FE
NA	BARCLAYS BANK PLC 5.5% with 6/27/2016 maturity.INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	2Z	20,000,000	20,003,147	INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	(953)	06738C-KJ-7	BARCLAYS BANK PLC	20,000,000	20,004,100	RP2UFE
NA	HFP 10A, 2A 5.4% with 1/15/2021 maturity.INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	1Z	10,000,000	10,005,924	INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	(476)	43638X-AC-1	HFP 10A, 2A	10,000,000	10,006,400	1FE
NA	MASSMUTUAL GLOBAL FUNDIN 5.4% with 8/26/2011 maturity.INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	1Z	15,000,000	14,997,285	INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	(715)	57629W-AW-0	MASSMUTUAL GLOBAL FUNDIN	15,000,000	14,998,000	1FE
NA	POPLR 2006-D, A3 5.6% with 11/25/2036 maturity.INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	1Z	10,000,000	10,011,224	INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	(476)	73316Q-AC-2	POPLR 2006-D, A3	10,000,000	10,011,700	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
NA	BRAZOS 2005-1, A2 5.4% with 12/26/2018 maturity.INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	1Z	10,000,000	9,999,563	INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	(437)	106238-LC-0	BRAZOS 2005-1, A2	10,000,000	10,000,000	1FE
NA	GMACM 2005-HE1, A3 5.5% with 8/25/2035 maturity.INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	1Z	20,000,000	20,041,370	INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	(874)	361856-EC-7	GMACM 2005-HE1, A3	20,000,000	20,042,244	1FE
9999999 - Totals			708,032,292	709,739,557	XXX	351,192	XXX	XXX	708,032,292	709,388,365	XXX

SCHEDULE DB - PART F - Section 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	13	92,818,858	15	434,912,300	23	535,015,205	27	694,000,054	13	92,818,858
2. Add: Opened or Acquired Transactions	5	464,799,403	8	60,533,270	17	415,617,194	9	157,135,388	39	1,098,085,255
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX	43,104,842	XXX	16,603,939	XXX	12,408,618	XXX	72,117,399
4. Less: Closed or Disposed of Transactions	3	122,705,961			13	265,204,447	6	134,934,639	22	522,845,047
5. Less: Positions Disposed of For Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX	3,535,207	XXX	8,031,837	XXX	20,577,129	XXX	32,144,173
7. Ending Inventory	15	434,912,300	23	535,015,205	27	694,000,054	30	708,032,292	30	708,032,292

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-6091380	29335	ALLSTATE COUNTY MUTUAL INS CO	TX	629,535		185,069	185,069			161,022				
94-2199056	29688	ALLSTATE FIRE AND CASUALTY INSURANCE CO	IL	729,190		134,286	134,286			240,008				
36-6115679	19240	ALLSTATE INDEMNITY COMPANY	IL	5,038,721		1,432,949	1,432,949			1,777,188				
36-3341779	17230	ALLSTATE PROPERTY & CASUALTY INS CO	IL	3,962,884		1,249,365	1,249,365			1,127,528				
75-6378207	26530	ALLSTATE TEXAS LLOYDS	TX	715,026		33,639	33,639			417,738				
04-2680300	37907	DEERBROOK INSURANCE COMPANY	IL	76,704		42,497	42,497			17,726				
20-1110680	11996	ENCOMPASS FLORIDIAN INDEMNITY	IL	8,280		2,269	2,269			5,370				
20-1110782	11993	ENCOMPASS FLORIDIAN INSURANCE COMPANY	IL	19,482		6,442	6,442			13,013				
01-0657022	11252	ENCOMPASS HOME AND AUTO INSURANCE COMPANY	IL	26,682		3,544	3,544			13,714				
59-2366357	15130	ENCOMPASS INDEMNITY COMPANY	IL	541,295		112,081	112,081			283,057				
01-0657011	11251	ENCOMPASS INDEPENDENT INSURANCE COMPANY	IL	6,875		1,321	1,321			3,250				
04-3345011	12154	ENCOMPASS INSURANCE CO OF MASS	MA	122,408		39,494	39,494			57,556				
52-1952957	10358	ENCOMPASS INSURANCE COMPANY	IL	97,051		26,864	26,864			53,072				
36-3976913	10071	ENCOMPASS INSURANCE COMPANY OF AMERICA	IL	681,978		193,595	193,595			340,436				
36-3976911	10072	ENCOMPASS PROPERTY & CASUALTY COMPANY	IL	112,340		25,313	25,313			59,449				
36-2999368	36455	NORTHBROOK INDEMNITY CO	IL	16,767		23,255	23,255			5,076				
0299999. Affiliates - U.S. Non-Pool				12,785,218		3,511,983	3,511,983			4,575,203				
AA-1560030	00000	ALLSTATE INSURANCE CO. OF CANADA	CN			125	125							
0399999. Affiliates - Other (Non-U.S.)						125	125							
0499999. Total - Affiliates				12,785,218		3,512,108	3,512,108			4,575,203				
23-1740414	22705	ACE AMERICAN REINS CO	PA			64	64							
06-0237820	20699	ACE PROP & CAS INS CO	PA			6,907	6,907		10					
AA-9995081	00000	AGENCY MANAGERS LTD	NY		(18)	291	273							
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA			145	145							
95-3323939	36420	ALLIANZ UNDERWRITERS INS CO	CA			185	185							
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			399	399							
41-1719183	45934	AMERICAN COMPENSATION INS CO	MN			69	69							
41-0299900	13331	AMERICAN HARDWARE MUT INS CO	OH			59	59							
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			5,042	5,042							
13-3333609	32220	AMERICAN INTL INS CO	NY			1,072	1,072							
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			4,685	4,685							
38-1869912	19488	AMERISURE INS CO	MI			190	190							
05-0284861	10316	APPALACHIAN INS CO	RI		6	9,957	9,963							
04-3022050	17000	ARBELLA MUT INS CO	MA			169	169							
37-0301640	19860	ARGONAUT GREAT CENTRAL INS CO	IL			222	222							
94-1390273	19801	ARGONAUT INS CO	IL		48	2,944	2,992							
AA-9995014	27960	ASSOCIATED COMMERCIAL PROPERTY INSURERS	NY		6		6							
95-2769926	27189	ASSOCIATED INTL INS CO	IL			245	245							
13-2668999	20931	ATLANTA INTL INS CO	NY			2,519	2,519							
38-0315280	18988	AUTO-OWNERS INS CO	MI			307	307							
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY			10	10							
38-2234364	13536	CADILLAC INS CO	MI			25	25							
36-2789296	30015	CENTAUR INS CO	IL			3,894	3,894							
34-4202560	20230	CENTRAL MUT INS CO	OH			55	55							
06-6105395	20710	CENTURY IND CO	PA			6,346	6,346							
36-6042949	22810	CHICAGO INS CO	IL		(1)	85	84							
22-2405591	41386	CHUBB INS CO OF NJ	NJ			19,813	19,813							
13-6104559	10669	CHURCH INS CO	NY			672	672							
23-2088429	90859	CIGNA WORLDWIDE INS CO	DE			313	313		5					
52-0266645	20532	CLARENDON NATL INS CO	NJ			3	3							
95-2467198	20435	CNA CAS OF CA	IL	2	2	4,637	4,639							
AA-1121106	00000	CNA INSURANCE COMPANY LIMITED	GB		(1)	1,049	1,048							
47-0490411	31127	COLUMBIA CASUALTY CO	IL		(178)	9,053	8,875							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-2114545	20443	CONTINENTAL CAS CO	IL	23		4,319	4,319			15				
13-5010440	35289	CONTINENTAL INS CO	SC	(6,890)		256,326	256,326			235				
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ		(2)	10,187	10,185							
22-2464174	42471	CRUM & FORSTER INS CO	NJ			6,493	6,493							
36-2999370	36463	DISCOVER PROP & CAS INS CO	IL	26		5,547	5,547							
13-1203170	21350	EMPIRE INS CO	NY			467	467							
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			1,468	1,468							
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			94	94							
48-0921045	39845	EMPLOYERS REIN CORP	MO			19,761	19,761							
54-1132719	39020	ESSEX INS CO	DE		(2)	51	49							
73-0486465	25712	ESURANCE INSURANCE COMPANY	WI			129	129							
13-2912259	35181	EXECUTIVE RISK IND INC	DE			176	176							
05-0316605	21482	FACTORY MUT INS CO	RI			11	11							
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			17	17							
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI			45	45							
94-1610280	21873	FIREMANS FUND INS CO	CA			8,142	8,142		2					
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	SC			17	17							
04-2198460	21822	FIRST STATE INS CO	CT			35,155	35,155							
13-2997499	38776	FOLKSAMERICA REIN CO	NY			12	12							
95-2100437	11207	FREMONT INDEMNITY CO	CA			453	453							
13-6107326	11266	Global Reinsurance Corp, U.S. Branch	NY		2	1,684	1,686							
36-2667627	22969	GE REINS CORP	IL	2		1	1							
03-0308973	10594	GENCON INSURANCE COMPANY OF VERMONT	VT			24	24							
13-2673100	22039	GENERAL REIN CORP	DE			434	434							
13-1958482	11967	GENERAL STAR NATL INS CO	OH			1,649	1,649							
13-5617450	11231	GENERALI US BRANCH	NY			1	1		3					
13-2669000	34622	GLENS FALLS INS CO	IL			78	78							
13-5104840	24600	GLOBE IND CO	DE			74	74							
65-0235533	00000	GOVERNMENTAL RISK INSURANCE TRUST	FL			34	34							
02-0140690	23809	GRANITE STATE INS CO	PA			25	25							
31-0501234	16691	GREAT AMERICAN INS CO	OH			2,243	2,243							
13-5539046	22136	GREAT AMERICAN INS CO OF NY	NY			375	375							
33-0249048	33529	GREAT STATES INS CO	CA			41	41							
47-6024508	11371	GREAT WEST CAS CO	NE			278	278							
93-0788553	40541	GROCERS INS CO	OR			20	20							
43-6028696	22217	GULF INS CO	MO			947	947							
23-0902325	14168	HARLEYSVILLE MUT INS CO	PA			109	109							
06-0383030	22357	HARTFORD ACCID & IND CO	CT			1,237	1,237							
06-0383750	19682	HARTFORD FIRE IN CO	CT			167	167							
38-0829290	14176	HASTINGS MUT INS CO	MI			270	270							
74-1296673	22489	HIGHLANDS INS CO	TX		318	7,133	7,451							
74-1502504	22497	HIGHLANDS UNDERWRITERS INS CO	TX			1	1							
04-6012770	20656	HIH AMERICA COMP & LIAB INS CO	CA			3,829	3,829							
02-0308052	22527	HOME INS CO	NH		3	201	204							
75-1728967	38849	HOUSTON GENERAL INS CO	TX			1,172	1,172							
35-0409130	22624	INDIANA FARMERS MUT INS CO	IN		23		23							
35-0410010	22659	INDIANA INS CO	IN			153	153							
35-0410420	14265	INDIANA LUMBERMENS MUT INS CO	IN			45	45							
23-0723970	22713	INSURANCE CO OF N AMER	PA		12	2,778	2,790		1					
13-5540698	19429	INSURANCE CO OF THE STATE OF PA	PA			6,319	6,319							
13-5339725	18341	INSURANCE CORP OF NY	NY			559	559							
66-0317672	26778	INTEGRAND ASSUR CO	PR			1	1							
22-1626385	11584	INTEGRITY INS CO	NJ			6	6							
36-2259886	22829	INTERSTATE FIRE & CAS CO	IL			1,351	1,351							

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Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-6033855	22837	INTERSTATE IND CO	IL			29	29							
36-6077839	26077	LANCER INS CO	IL			281	281							
25-1149494	19437	LEXINGTON INS CO	DE			10,221	10,221							
04-1543470	23043	LIBERTY MUT INS CO	MA		(136)	27,310	27,174							
52-0403120	19356	MARYLAND CAS CO	MD			494	494							
51-0097283	26743	MAXUM INDEMNITY COMPANY	DE			30	30							
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			1	1							
38-0828980	14508	MICHIGAN MILLERS MUT INS CO	MI			23	23							
06-0452280	14532	MIDDLESEX MUT ASSUR CO	CT			744	744							
13-1916653	23493	MIDLAND INS CO	NY		76	4,076	4,152		5					
46-0368854	41653	MILBANK INS CO	SD			266	266							
37-0420520	14583	MILLERS FIRST INS CO	IL			929	929							
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE			1,278	1,278							
13-5669461	12017	MUNICH REINSURANCE CO US BRANCH	NY			602	602							
38-0865250	11991	NATIONAL CAS CO	WI		1	343	344							
47-0355979	20087	NATIONAL IND CO	NE			436	436							
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			1,804	1,804							
31-4177100	23787	NATIONWIDE MUT INS CO	OH			2,224	2,224							
06-1053492	41629	NEW ENGLAND REIN CORP	CT			202	202		10					
02-0172170	23841	NEW HAMPSHIRE INS CO	PA			21	21							
22-1964135	21105	NORTH RIVER INS CO	NJ			135	135							
36-3424819	00000	NORTH SHORE MANAGEMENT ASSOCIATES INC.	IL			5	5							
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI			1	1				1			
25-0410420	24147	OLD REPUBLIC INS CO	PA			129	129							
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			108	108							
95-1077060	22748	PACIFIC EMPLOYERS INS CO	PA			89	89							
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK		1		1		12					
13-3031176	38636	PARTNER REINS CO OF THE US	NY			7	7							
23-0959220	14974	PENNSYLVANIA LUMBERMENS MUT INS	PA			4	4							
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			1,441	1,441							
23-0961349	14990	PENNSYLVANIA NTL MUT CAS INS CO	PA		(7)	150	150							
06-0303275	25623	PHOENIX INS CO	CT			110	110							
86-0271410	26751	PINE TOP INS CO	IL		23	1,402	1,425		(164)					
47-0444314	20265	PROTECTIVE NATL INS CO OF OMAHA	NE			3	3							
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			385	385							
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY			62	62							
06-1206728	29807	PXRE REIN CO	CT			1	1							
04-1752900	15067	QUINCY MUT FIRE INS CO	MA			20	20							
75-1670124	38318	REPUBLIC INS CO	TX			110	110							
13-5358230	24678	ROYAL IND CO	DE		62	568	630							
91-0742148	24740	SAFECO INS CO OF AMER	WA			2,018	2,018							
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			50	50							
31-1024978	41297	SCOTTSDALE INS CO	OH			84	84							
06-0529570	24902	SECURITY INS CO OF HARTFORD	DE			1,357	1,357							
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			157	157							
39-0333950	24988	SENTRY INS A MUT CO	WI		3	697	700		1					
22-1688641	11622	SPECIALTY SURPLUS INS CO	IL			786	786							
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			1,126	1,126							
36-2542404	19224	ST PAUL PROTECTIVE INS CO	IL		(8)	4,558	4,558							
22-3590451	40045	STARNET INS CO	DE		1	4	5							
31-4316080	25135	STATE AUTOMOBILE MUT INS CO	OH			84	84							
94-3231751	35076	STATE COMPENSATION INS FUND	CA			378	378							
35-0988041	25208	STATESMAN INS CO	IN			22	22							
63-0202590	22276	STONEWALL INS CO	RI			1,848	1,848							

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Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
13-1675535	25364	SWISS REIN AMER CORP	NY			242	242							
00-0000000	00000	TALBOT BIRD AND COMPANY INC.	NY			372	372							
94-1517098	25534	TIG INS CO	CA		288	9,553	9,841		917					
94-0781581	25518	TIG PREMIER INS CO	CA			209	209							
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY			10	10							
36-6043106	20486	TRANSCONTINENTAL INS CO	NY			1,117	1,117							
75-0784127	33014	TRANSPORT INS CO	OH		(2)	15,879	15,877							
23-6200030	23221	TRANSPORTATION MUT INS CO	PA			97	97							
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			1,241	1,241		32					
06-0566050	25658	TRAVELERS IND CO	CT			575	575		27					
06-1184984	27120	TRUMBULL INS CO	CT		157	56	213		210					
06-0732738	29459	TWIN CITY FIRE INS CO CO	IN			6	6							
16-0366830	22314	UNDERWRITERS REIN CO	NH			97	97							
91-6027360	25747	UNIGARD INS CO	WA		(2)	16,091	16,089							
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY						(3)					
13-5459190	21113	UNITED STATES FIRE INS CO	DE		32	148	180							
52-0515280	25887	US FIDELITY & GUARANTY CO	MD			3,824	3,824							
15-0476880	25976	UTICA MUT INS CO	NY	1,150		9,331	9,331							
39-1341459	26042	WAUSAU UNDERWRITERS INS CO	WI			90	90		4					
13-2605890	32883	WESTERN EMPLOYERS INS CO	CA			475	475							
86-0561941	37150	WESTERN HERITAGE INS CO	AZ			11	11							
13-1941868	34207	WESTPORT INS CORP	MO		638	6,909	7,547		1,454					
56-1507441	13234	WILSHIRE INS CO	NC			57	57				3			
AA-9995051	00000	WORKERS COMPENSATION REINSURANCE BUREAU	NJ			328	328							
94-1590201	26220	YOSEMITE INS CO	IN			2,794	2,794							
95-1651549	13269	ZENITH INS CO	CA		1	1,704	1,705							
36-4233459	16535	ZURICH AMERICAN INS CO	NY			971	971							
36-2781080	27855	ZURICH AMERICAN INS CO OF IL	IL			278	278							
0599998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than $100,000														
0599999. Total Other U.S. Unaffiliated Insurers				(5,702)	1,361	605,213	606,574		2,526	250	4			
AA-9991100	00000	ALABAMA COMML AUTOMOBILE INS. PROCEDURE	AL			5	5			1				
AA-9991101	00000	ALASKA COMML AUTOMOBILE INS. PROCEDURE	AK	36		31	31			18				
AA-9991102	00000	ARIZONA COMMERCIAL AUTO INS. PROCEDURE	AZ	1		18	18			1				
AA-9991103	00000	ARKANSAS COMMERCIAL AUTO INS. PROCEDURE	AR	(1)		1	1							
AA-9991105	00000	CALIFORNIA COMML AUTO INS. PROCEDURE	CA	717		536	536			348				
AA-9991201	00000	CALIFORNIA FAIR PLAN ASSOCIATION	CA	7,297		1,115	1,115			3,938				
AA-9991201	00000	CALIFORNIA FAIR PLAN DIVISION II	CA	40		22	22			21				
AA-9991107	00000	COLORADO COMMERCIAL AUTO INS. PROCEDURE	CO	2		1	1			1				
AA-9991108	00000	CONNECTICUT COMML AUTO INS. PROCEDURE	CT	(9)		122	122			20				
AA-9991202	00000	CONNECTICUT LIABILITY FAIR PLAN	CT	105		230	230			54				
AA-9991202	00000	CONNECTICUT PROPERTY FAIR PLAN	CT	257		72	72			129				
AA-9991110	00000	DELAWARE COMMERCIAL AUTO INS. PROCEDURE	DE	15		25	25			8				
AA-9991203	00000	DELAWARE FAIR PLAN	DE	25		4	4			12				
AA-9991204	00000	DIST. OF COLUMBIA PROPERTY INS. FACILITY	DC			9	9			22				
AA-9991167	00000	DISTRICT OF COLUMBIA CAIP	DC	10		10	10			7				
AA-9991111	00000	FLORIDA JOINT UNDERWRITING ASSOCIATION	FL	256		198	198			63				
AA-9991112	00000	GEORGIA COMMERCIAL AUTO INS. PROCEDURE	GA	6		8	8			3				
AA-9991205	00000	GEORGIA UNDERWRITING COMMERCIAL ASSOC.	GA	28		2	2			18				
AA-9991205	00000	GEORGIA UNDERWRITING HABITATIONAL ASSOC.	GA	1,164		183	183			646				
AA-9991113	00000	HAWAII JOINT UNDERWRITING ASSOCIATION	HI	599		143	143			277				
AA-9991114	00000	IDAHO COMMERCIAL AUTO INS. PROCEDURE	ID			12	12							
AA-9991115	00000	ILLINOIS COMMERCIAL AUTO INS. PROCEDURE	IL	2		19	19			3				

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Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-9991206	00000	ILLINOIS FAIR PLAN	IL	359		256	256			185				
AA-9991117	00000	INDIANA COMMERCIAL AUTO INS. PROCEDURE	IN	1		13	13			3				
AA-9991209	00000	KANSAS ALL INDUSTRY HABIT. PLACE. FAC.	KS			10	10							
AA-9991119	00000	KANSAS COMMERCIAL AUTO INS. PROCEDURE	KS	8		7	7			4				
AA-9991120	00000	KENTUCKY COMMERCIAL AUTO INS. PROCEDURE	KY	23		26	26			11				
AA-9991121	00000	LOUISIANA COMMERCIAL AUTO INS. PROCEDURE	LA	94		262	262			52				
AA-9991211	00000	LOUISIANA HABITAT. JOINT REINS. ASSOC.	LA			833	833							
AA-9991211	00000	LOUISIANA INS. COMML UNDRWITNG ASSOC.	LA			2	2							
AA-9991211	00000	LOUISIANA INS. HABITAT. UNDRWRTNG ASSOC.	LA			26	26							
AA-9991122	00000	MAINE COMMERCIAL AUTO INS. PROCEDURE	ME	2		2	2			1				
AA-9991212	00000	MARYLAND JOINT INSURANCE ASSOCIATION	MD			112	112			216				
AA-9991421	00000	MASSACHUSETTES WORKERS COMP. ASSOCIATION	MA			516	516							
AA-9991422	00000	MICHIGAN WORKERS COMP. ASSOC.	MI			406	406							
AA-9991125	00000	MINNESOTA COMML AUTO INS. PROCEDURE	MN	1		11	11			2				
AA-9991127	00000	MISSISSIPPI COMMERCIAL AUTO INS. PROCEDURE	MS	(2)		6	6			1				
AA-9991216	00000	MISSISSIPPI RURAL RISK UNDRWRTNG ASSOC.	MS			95	95			488				
AA-9991217	00000	MISSOURI COMMERCIAL INS. PLACE. FAC.	MO	3						1				
AA-9991217	00000	MISSOURI HABITATIONAL INS. PLACE FAC.	MO	77		12	12			39				
AA-9991128	00000	MISSOURI JOINT UNDERWRITING ASSOCIATION	MO			4	4			4				
AA-9991129	00000	MONTANA COMMERCIAL AUTO INS. PROCEDURE	MT	1										
AA-9992118	00000	NATIONAL WORKERS COMP. REINS. ASSOC.	NY	1		11,946	11,946							
AA-9991130	00000	NEBRASKA COMMERCIAL AUTO INS. PROCEDURE	NE	(5)		3	3			1				
AA-9991131	00000	NEVADA COMMERCIAL AUTO INS. PROCEDURE	NV	6		5	5			3				
AA-9991133	00000	NEW HAMPSHIRE COMML AUTO INS. PROCEDURE	NH	77		31	31			37				
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH	(9)		28	28			20				
AA-9991134	00000	NEW JERSEY COMML AUTO INS. PROCEDURE	NJ	9		4	4							
AA-9991136	00000	NEW MEXICO COMML AUTO INS. PROCEDURE	NM	3		1	1			3				
AA-9991431	00000	NEW MEXICO WORKERS COMP. ASSOCIATION	NM			114	114							
AA-9991220	00000	NEW YORK PROPERTY INS. UNDRWRTNG ASSOC.	NY	2,400		817	817			1,154				
AA-9991138	00000	NEW YORK PUBLIC AUTO PROGRAM	NY	604		1,282	1,282			335				
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIB. PROGRAM	NY	192		1,521	1,521			165				
AA-9991304	00000	NORTH CAROLINA INS. UNDRWRTNG ASSOC.	NC	4,829		166	166			2,571				
AA-9991221	00000	NORTH CAROLINA JOINT UNDRWRTNG ASSOC.	NC	1,550		165	165			772				
AA-9991140	00000	NORTH DAKOTA COMML AUTO INS. PROCEDURE	ND	1										
AA-9991222	00000	OHIO FAIR PLAN UNDERWRITING ASSOC.	OH	1,096		297	297			563				
AA-9991142	00000	OKLAHOMA COMMERCIAL AUTO INS. PROCEDURE	OK	6		8	8			3				
AA-9991143	00000	OREGON COMMERCIAL AUTO INS. PROCEDURE	OR			5	5			1				
AA-9991144	00000	PENNSYLVANIA COMML AUTO INS. PROCEDURE	PA	7		36	36			9				
AA-9991224	00000	PENNSYLVANIA INS. PLACEMENT FACILITY	PA	748		214	214			384				
AA-9991146	00000	RHODE ISLAND COMML AUTO INS. PROCEDURE	RI	36		30	30			11				
AA-9991225	00000	RHODE ISLAND JOINT REINSURANCE ASSOC.	RI	1,272		632	632			660				
AA-9991147	00000	S. CAROLINA COMML AUTO INS. PROCEDURE	SC	8		19	19			3				
AA-9991305	00000	S. CAROLINA WIND & HAIL UNDRWRTNG ASSOC.	SC	1,621		17	17			3,190				
AA-9991149	00000	SOUTH DAKOTA COMML AUTO INS. PROCEDURE	SD	4		8	8			2				
AA-9991150	00000	TENNESSEE COMMERCIAL AUTO INS. PROCEDURE	TN	4		6	6			3				
AA-9991151	00000	UTAH COMMERCIAL AUTO INSURANCE PROCEDURE	UT	1		1	1			1				
AA-9991152	00000	VERMONT COMMERCIAL AUTO INS. PROCEDURE	VT	11		15	15			4				
AA-9991153	00000	VIRGINIA COMMERCIAL AUTO INS. PROCEDURE	VA	64		117	117			51				
AA-9991226	00000	VIRGINIA PROPERTY INSURANCE ASSOCIATION	VA	1,622		384	384			840				
AA-9991154	00000	WASHINGTON COMML AUTO INS. PROCEDURE	WA			6	6			2				
AA-9991227	00000	WASHINGTON FAIR PLAN ASSOCIATION	WA	10		2	2			4				
AA-9991156	00000	WEST VIRGINIA COMML AUTO INS. PROCED.	WV	9		12	12			5				
AA-9991228	00000	WEST VIRGINIA ESSENTIAL PROP INS ASSOC.	WV	42		19	19			21				
AA-9991229	00000	WISCONSIN INSURANCE PLAN	WI	48		26	26			25				

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Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-9991157	00000	WISCONSIN SPECIAL RISK	WI			14	14			3				
AA-9991158	00000	WYOMING COMMERCIAL AUTO INS. PROCEDURE	WY	(1)		14	14							
0699998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Mandatory Pools														
0699999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				27,383		23,330	23,330			17,443				
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	(46)	7	11,653	11,660				128			
AA-9995048	00000	AMERICAN OFFSHORE INSURANCE SYNDICATE	NY			9	9							
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRITERS	NJ		4	2,509	2,513							
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY			3,044	3,044							
74-1718972	18562	EQUITABLE INS EXCH	TX		9		9		12					
AA-9995085	00000	FORTRESS REINSURANCE INC.	NC			234	234							
00-0000000	00000	H. S. WEAVERS (UNDRWRTNG) AGENCIES LTD.	GB			1,480	1,480							
AA-9995063	00000	IAGM CORPORATION	NY		94	451	545				11			
AA-9995032	00000	MUTUAL MARINE OFFICE INC.	NY			3,506	3,506							
AA-9995037	00000	NEW YORK MARINE MANAGERS	NY			127	127							
AA-9995043	00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY			288	288		2					
0799998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Voluntary Pools														
0799999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools				(46)	114	23,301	23,415		14		139			
0899999. Total - Pools and Associations				27,337	114	46,631	46,745		14	17,443	139			
AA-1120810	00000	ACE INA UK LIMITED	GB			62	62							
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD.	GB		(4)	8	4							
AA-3190010	00000	ANCON INSURANCE CO., S.A.	BM			8	8							
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LTD.	GB		2	8	10							
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH			4	4							
AA-1560054	00000	BOREAL INSURANCE INC.	CN			17	17							
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB		(4)	23	19							
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO.	CN		(5)	94	89							
AA-9240100	00000	CHINA REINSURANCE COMPANY	CA		5		5		2					
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB			13	13							
AA-2830005	00000	COMPANIA UNIVERSAL DE SEGUROS S.A.	PA			8	8							
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL		(2)	33	31							
AA-1121274	00000	DIRECT LINES INS CO PLC	GB		14	5,764	5,778							
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB			159	159							
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB			14	14							
AA-5320040	00000	EAST POINT REINSURANCE CO. OF HONG KONG LTD.	HK			7	7							
AA-1120520	00000	ECCLESIASTICAL INSURANCE OFFICE PLC.	GB			108	108							
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB		392	1,083	1,475		158		337			
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB		2	140	142		2					
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	GB	(1)		29	29							
AA-3191002	00000	GENERAL INS. CO. LTD.	BM			229	229							
AA-1320130	00000	GENERALI FRANCE ASSURANCES	FR						9					
AA-1561009	00000	GERLING GLOBAL REINS. CO.	CN		3	1,736	1,739							
AA-1560460	00000	GUARANTEE COMPANY OF NORTH AMERICA	CN			16	16							
AA-1121401	00000	GUILDHALL INSURANCE CO. LTD.	GB		9	80	89		13					
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	26		2,235	2,235		2					
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	BM			7	7							
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM			17	17							
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB	3	1	832	833				736			
AA-3191007	00000	HOPEWELL INTL INS LTD	BM			5	5							
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR		3		3		14					
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			4	4							
AA-1561037	00000	INS CORP OF BRITISH COLUMBIA	CN			6	6							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-3190095	00000	INSCO LTD.	BM		(2)	397	395							
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR		13		13		21					
AA-1560520	00000	INSURANCE CORP. OF NEWFOUNDLAND	CN			239	239							
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI		(7)		(7)							
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI		7		7		7					
AA-5420050	00000	KOREAN REINSURANCE CO.	KR		(15)	1	(14)							
AA-1122000	00000	LLOYD'S OF LONDON	GB		21	310	331							
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			51	51							
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB		5	80	85							
00-0000000	00000	LONDON AVIATION INS GROUP	GB		(2)	45	43							
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB		(9)	10	1							
AA-2831004	00000	METROPOLITANA DE SEGUROS DE VIDA S.A.	PA			2	2							
AA-5280040	00000	MINGTAI FIRE AND MARINE INSURANCE CO. LTD.	TW		(1)		(1)							
AA-1580085	00000	MITSUI SUMITOMO INS CO LTD	JP			9	9							
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP		19	14	33							
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB		12	1	13		21					
AA-1121175	00000	PHOENIX ASSURANCE PLC.	GB			199	199							
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB		1	10	11							
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	GB		3	276	279							
AA-1560735	00000	ROYAL & SUN ALLIANCE INSURANCE CO. OF CANADA	CN			177	177							
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	GB			2	2							
AA-1121275	00000	ROYAL INSURANCE PLC.	GB			201	201							
AA-0000000	00000	RW GIBBON & SONS SYNDICATE	GB			88	88							
AA-1320085	00000	S. I. S. ASSURANCE.	FR			66	66							
AA-0130002	00000	SAMSUNG FIRE & MARINE INSURANCE	KR			118	118							
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN			143	143							
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE			73	73							
AA-1560760	00000	SECURITY NATIONAL INS CO	CN			3	3							
AA-2330018	00000	SEGUROS TEQUENDAMA S.A.	CO						9					
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB			126	126							
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB		42	1,917	1,959							
AA-1960940	00000	STATE INSURANCE OFFICE	NZ			20	20							
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB	2		623	623				197			
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD.	JP			9	9							
AA-1460147	00000	TOKIO RUCKVERS. GESELL. A.G.	CH			87	87				17			
AA-1121475	00000	U.I.C. INSURANCE CO.LTD.	GB			2	2							
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH		13	1,210	1,223							
0999998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than $100,000														
0999999. Total Other Non-U.S. Insurers				30	516	19,258	19,774		258		1,287			
9999999 Totals				12,806,883	1,991	4,183,210	4,185,201		2,798	4,592,896	1,430			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
36-2554642	60186	ALLSTATE LIFE INSURANCE CO	IL					162						162			162	
0299999. Total Authorized - Affiliates - U.S. Non-Pool								162						162			162	
0499999. Total Authorized - Affiliates								162						162			162	
23-1740414	22705	ACE AMERICAN REINS CO	PA			11,580	1,295	7,834	1,979	5,233	1,702			29,623			29,623	87
06-0237820	20699	ACE PROP & CAS INS CO	PA			97	23	755	173	1,091	303			2,442			2,442	
63-0255547	19143	ALFA MUT FIRE INS CO	AL			4	1	14	2	16	5			42			42	
56-2211262	20273	ALLIANCE ASSU CO OF AMER	NY			1		1						2			2	
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN					10	1	41	13			65			65	
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			29	4	330	142	1,075	350			1,930			1,930	
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA			13	1	57	5	76	7			159			159	
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO	TN			(1)		6		16	1			22			22	
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			101	21	684	143	1,514	369			2,832			2,832	
13-3333609	32220	AMERICAN INTL INS CO	NY			9		667		1				677			677	1
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			21	2	191	10	88	14			326			326	
35-0145400	19704	AMERICAN STATES INS CO	IN			4		476	3	124	39			646			646	
38-0829210	23396	AMERISURE MUT INS CO	MI			3	2							5			5	
94-1390273	19801	ARGONAUT INS CO	CA			236	1	147	24	1,069	313			1,790			1,790	
13-4934590	19895	ATLANTIC MUT INS CO	NY			1								1			1	
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	DE		2		4	3						7			7	
04-2482364	16187	AXA RE PROP & CAS INS CO	DE			2		48	9	99	32			190			190	
25-1118791	19402	BIRMINGHAM FIRE INS CO OF PA	PA					1,404	525	238	77			2,244			2,244	
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE			1,680	419	13,394	3,062	19,824	6,441			44,820			44,820	
06-6105395	20710	CENTURY IND CO	PA							516	168			684			684	
31-0542366	10677	CINCINNATI INSURANCE CO	OH			5	1	14	2	10	3			35			35	
06-0949141	33197	COLOGNE REINS CO OF AMER	CT			26	5	252	188	829	270			1,570			1,570	
39-1092844	24961	CONNIE LEE INS CO	WI			4		2		38	11			55			55	3
36-2114545	20443	CONTINENTAL CAS CO	IL		4	2,380	342	497	112	1,483	437			5,251	1		5,250	1
13-5010440	35289	CONTINENTAL INS CO	SC			357	62	1,778	638	5,590	1,818			10,243			10,243	248
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	CT					2						2			2	
37-0807507	20990	COUNTRY MUT INS CO	IL															2
38-2145898	33499	DORINCO REIN CO	MI			2	3	466	49	1,101	126			1,747			1,747	30
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			432	117	6,221	1,295	10,660	3,093			21,818			21,818	15
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			8	3	183	28	460	125			807			807	
48-0921045	39845	EMPLOYERS REIN CORP	MO			3,122	175	52,230	1,840	24,404	3,486			85,257	13		85,244	91
36-2950161	35378	EVANSTON INS CO	IL						1	224	73			298			298	70
22-2005057	26921	EVEREST REIN CO	DE		188			1,185	1	1,294	418	116		3,014	99		2,915	
36-2467238	12750	EVERGREEN NATL INDEMNITY CO	OH															44
05-0316605	21482	FACTORY MUT INS CO	RI			259	58	2,814	330	4,889	1,403			9,753			9,753	12
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE				3	64	11	25	2			105			105	
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA					14	2	18	3			37			37	
13-1963496	20281	FEDERAL INS CO	IN		209													
94-1610280	21873	FIREMANS FUND INS CO	CA					8	1	23	2			34			34	
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	SC							39	13			52			52	
13-2997499	38776	FOLKSAMERICA REIN CO	NY		288	80	9	1,612	250	3,713	1,188			6,852			6,852	4
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	NY			969	161	573	561	11,438	3,690			17,392			17,392	
36-2667627	22969	GE REINS CORP	IL		288	14		757	5	1,629	527			2,932			2,932	
75-1588101	35882	GEICO GENERAL INS CO	MD			8	1	53	14	509	165			750			750	
13-2673100	22039	GENERAL REIN CORP	DE		8			1,004		399	130	4		1,537		339	1,198	
13-1958482	11967	GENERAL STAR NATL INS CO	OH			14	4	635	168	649	209			1,679			1,679	
13-5617450	11231	GENERALI US BRANCH	NY			2		171	62	63	20			318			318	
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMERICA	NY			1,182	14	105	25	2,651	862			4,839			4,839	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
31-0501234	16691	GREAT AMERICAN INS CO	OH			77	14	1,529	180	1,290	371			3,461			3,461	4
13-5117400	22187	GREATER NY MUTINS CO	NY			4	1	14	2	12	4			37			37	
13-5129825	22292	HANOVER INS CO	NH			28	9	86	16	94	31			264			264	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		2,248	30	2	17	2	15	5	1,042		1,113	184		929	
38-0829290	14176	HASTINGS MUT INS CO	MI			10	2	2		10	3			27			27	
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI			6								6			6	
02-0308052	22527	HOME INS CO	NH			(490)								(490)			(490)	
75-1728967	38849	HOUSTON GENERAL INS CO	TX			13	3	81	14	225	70			406			406	
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE			2	2	5	2	15	1			27			27	
23-0723970	22713	INSURANCE CO OF N AMER	PA			6	10	136	12	323	37			524			524	
36-3030511	37257	INSURANCE CORP OF HANNOVER	IL			(2)	(1)	111	58	471	153			790			790	2
13-5339725	18341	INSURANCE CORP OF NY	NY			1,442	482	740	13	191	27			2,895			2,895	
56-0473714	22772	INTEGON IND CORP	NC			5	1	3		9	3			21			21	
04-1543470	23043	LIBERTY MUT INS CO	MA			47	9	180	34	242	78			590			590	1
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN			1		1		60	19			81			81	
36-1410470	22977	LUMBERMENS MUT CAS CO	IL							2				2			2	
52-0403120	19356	MARYLAND CAS CO	MD			(1)	2	44	4	121	10			180			180	
62-0928337	31968	MERASTAR INS CO	IN					13	2	9	3			27			27	
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA			12	2	48	8	56	18			144			144	
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			4	2	1,529	8	908	295			2,746			2,746	
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI			7	3	215	34	241	78			578			578	
36-1475332	20451	MIDSTATES REIN CORP	IL			1		158	16	251	25			451			451	
31-4259550	14621	MOTORISTS MUT INS CO	OH			6	1	24	4	19	6			60			60	
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE		519	28	2	579	70	4,254	1,383	81		6,397			6,397	13
47-0247300	23663	NATIONAL AMERICAN INS CO	OK			1								1			1	
38-0865250	11991	NATIONAL CAS CO	WI			88	9	503	149	1,098	327			2,174			2,174	6
47-0355979	20087	NATIONAL IND CO	NE			49	9	896	420	2,756	890			5,020			5,020	
47-0355979	20087	NATIONAL INDEMNITY CO	NE		112,860													
13-1988169	34835	NATIONAL REINS CORP	DE			1		2	1	34	11			49			49	
36-2704643	21881	NATIONAL SURETY CORP	IL							29	10			39			39	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			41	9	1,285	199	1,438	443			3,415			3,415	1
31-4425763	23760	NATIONWIDE GENERAL INS CO	OH							34	11			45			45	
31-4177100	23787	NATIONWIDE MUT INS CO	OH			49	11	1,234	37	1,499	477			3,307			3,307	2
04-2177185	21830	NEW ENGLAND INS CO	CT			56	3	150	13	17	2			241	1		240	
06-1053492	41629	NEW ENGLAND REIN CORP	CT			2,328	101	5,992	1,762	11,358	3,454			24,995			24,995	4
98-0032627	27073	NIPPONKA INS CO LTD (US BRANCH)	NY			20		49	9	340	111			529			529	
22-1964135	21105	NORTH RIVER INS CO	NJ							17	6			23			23	
13-2930109	22047	NORTH STAR REIN CORP	DE							2,713	882			3,595			3,595	
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT		1,139		3	20						23			23	
25-0410420	24147	OLD REPUBLIC INS CO	PA			3								3			3	
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			5	2	303	52	280	59			701			701	14
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA			195	115	569	90	532	170			1,671			1,671	5
13-3031176	38636	PARTNER REINS CO OF THE US	NY			46		213	19	90	8			376	32		344	
13-3531373	10006	PARTNERRE INS CO OF NY	NY			17	5	255	113	833	271			1,494			1,494	
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			2		347	64	70	23			506			506	30
06-0303275	25623	PHOENIX INS CO	CT			(1)	1	39	4	71	8			122			122	
52-1952955	10357	PLATINUM UNDERWRITERS REINSURANCE INC	MD		288													
23-2182777	40134	POTOMAC INS CO OF IL	IL			1	2	2	4					9			9	
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			1	1	4	5	3				14			14	
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	IN			1	5	1,107	77					1,190			1,190	
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY			(1)		11	1	32	3			46			46	
23-1641984	10219	QBE REINSURANCE CORP	PA		221	23	17	134	60	32	10	137		413	118		295	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
75-1670124	38318	REPUBLIC INS CO	TX			84	17	2,905	573	5,012	1,622			10,213			10,213	
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ					10	1	31	3			45			45	
37-0915434	13056	RLI INS CO	IL			9	1	1,109	670	1,169	380			3,338			3,338	
13-5358230	24678	ROYAL IND CO	DE			37	8	152	26	251	82			556			556	
91-0742148	24740	SAFECO INS CO OF AMER	WA			12	3	43	8	36	12			114			114	
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			2	1	400	119	61	20			603			603	
75-1444207	30058	SCOR REIN CO	NY			15	4	486	10	937	301			1,753	1		1,752	3
91-0341780	25763	SEATON INS CO	RI			230	52	2,234	411	2,901	896			6,724			6,724	19
06-0529570	24902	SECURITY INS CO OF HARTFORD	DE			42	11	662	124	723	233			1,795			1,795	
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			16	3	23	2	22	2			68			68	
39-0333950	24988	SENTRY INS A MUT CO	WI			52	13	989	103	1,534	397			3,088			3,088	2
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			1		37	6	132	43			219			219	1
22-3590451	40045	STARNET INS CO	DE			4		38	2	5				49			49	
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL			6	1	7	2	15	5			36			36	
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH			26	5	591	159	731	236			1,748			1,748	
13-3031274	39187	SUECIA INS CO	NY					1						1			1	
13-1675535	25364	SWISS REIN AMER CORP	NY		9,498	88	9	726	195	2,217	681			3,916		2	3,914	
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT			85	26	211	37	204	66			629			629	
94-1517098	25534	TIG INS CO	CA			36	10	1,476	216	5,647	1,252			8,637			8,637	1
94-0781581	25518	TIG PREMIER INS CO	CA							89	29			118			118	
13-2918573	42439	TOA-RE INS CO OF AMER	DE			66	12	2,035	383	2,867	932			6,295			6,295	
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY			140	42	4,744	1,032	7,416	2,299			15,673			15,673	
13-5616275	19453	TRANSATLANTIC REIN CO	NY		3,487	18	8	4,282	3,161	6,474	2,105			16,048			16,048	
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			124	27	853	85	675	151			1,915			1,915	10
06-0566050	25658	TRAVELERS IND CO	CT			282	33	1,963	316	2,269	582			5,445			5,445	7
06-1117063	34894	TRENWICK AMERICA REINS CORP	CT			28	31	432	76	323	105			995			995	
16-0366830	22314	UNDERWRITERS REIN CO	NH			74	108	1,933	775	2,669	844			6,403			6,403	2
91-6027360	25747	UNIGARD INS CO	WA			57		2,175	921	5,997	1,950			11,100			11,100	11
47-0547953	25844	UNION INS CO	NE			11	4	240	48	641	200			1,144			1,144	
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY			24	26	508	142	511	166			1,377			1,377	
42-0644327	13021	UNITED FIRE & CAS CO	IA					2		6	2			10			10	
52-0515280	25887	US FIDELITY & GUARANTY CO	MD					1	2					3			3	
02-0349547	38032	US INTL REIN CO	NH			1								1			1	
63-0598629	11762	VESTA FIRE INS CORP	TX			(11)		3	2	71	6			71			71	
13-1941868	34207	WESTPORT INS CORP	MO			77	26	1,051	278	1,743	567			3,742	640		3,102	
13-1290712	20583	XL REINSURANCE AMERICA INC	NY			34	4	68	21	7,521	2,446			10,094			10,094	
36-4233459	16535	ZURICH AMERICAN INS CO	NY			11	3	77	13	69	22			195			195	1
0599998. Total Authorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
0599999. Total Authorized - Other U.S. Unaffiliated Insurers					131,247	28,486	4,058	147,758	25,138	196,222	56,341	1,380		459,383	1,089	341	457,953	747
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		4,328	200		4,793	240	11,060	582			16,875			16,875	
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL		364	(85)		5				184		104	79		25	
AA-9991501	00000	INDIANA MINE SUBSIDENCE	IN		66							32		32	14		18	
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE	KY		20							11		11	5		6	
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI		27,825	11,349		969,732						981,081			981,081	
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC.	MN			301		1,428						1,729			1,729	
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ			4,850		87,330						92,180			92,180	
AA-9992201	00000	NATIONAL FLOOD INS. PROGRAM	DC		244,435			7,593		25,154		124,036		156,783			156,783	
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH		86							48		48			48	
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACILITY	NC		8,025			4,473	637	39	4	2,667		7,820			7,820	
AA-9991503	00000	OHIO MINE SUBSIDENCE	OH		31							16		16	8		8	
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC		3			60	17	4				81			81	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX			7		246						253			253	
AA-9991505	00000	WEST VIRGINIA MINE SUBSIDENCE	VA		128							67		67	31		36	
0699999. Total Authorized - Pools - Mandatory Pools					285,311	16,622		1,075,660	894	36,257	586	127,061		1,257,080	137		1,256,943	
AA-1120337	00000	ASPEN INSURANCE (UK) LTD	GB		1,043													
AA-1320035	00000	AXA RE	FR		705	10		11	1	14	3			39			39	
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE		984	20	5	190	43	329	106	75		768	65		703	8
AA-1122000	00000	LLOYD'S OF LONDON	GB			7,772	786	70,320	15,362	134,186	42,801			271,227	30		271,197	192
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GB		167													
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	GB		3,111													
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GB		733													
AA-1128147	00000	LLOYD'S SYNDICATE NUMBER 2147	GB		330													
AA-1128623	00000	LLOYD'S SYNDICATE NUMBER 2623	GB		17							10		10	9		1	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GB		643													
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GB		896													
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GB		2,022													
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GB		152							95		95	83		12	
AA-1126566	00000	LLOYD'S SYNDICATE NUMBER 566	GB		1,037													
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	GB		5							3		3	2		1	
AA-1126626	00000	LLOYD'S SYNDICATE NUMBER 626	GB		54													
AA-1128001	00000	LLOYDS SYNDICATE NUMBER 2001	GB		1,608													
AA-1128020	00000	LLOYDS SYNDICATE NUMBER 2020	GB		328							74		74	64		10	
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB			363	78	3,399	934	6,620	2,142			13,536	4		13,532	5
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	GB			27	8	61	10	90	29			225			225	
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	GB			247	36	2,749	1,040	5,087	1,640			10,799			10,799	
0899998. Total Authorized - Other Non-U.S. Insurers (Under $100,000)																		
0899999. Total Authorized - Other Non-U.S. Insurers					13,835	8,439	913	76,730	17,390	146,326	46,721	257		296,776	257		296,519	205
0999999. Total Authorized					430,393	53,547	4,971	1,300,310	43,422	378,805	103,648	128,698		2,013,401	1,483	341	2,011,577	952
1099999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling																		
1399999. Total Unauthorized - Affiliates																		
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA			(40)		23	2	5				(10)	(40)		30	
95-2769926	27189	ASSOCIATED INTL INS CO	IL							21	7			28			28	
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY			1	1	90	8	207	18			325			325	2
36-2789296	30015	CENTAUR INS CO	IL			864								864			864	
22-2320779	38989	CHUBB CUSTOM INS CO	DE							1				1			1	
22-2405591	41386	CHUBB INS CO OF NJ	NJ					1,000		1				1,001			1,001	
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN			345	2	86	31	178	16			658	13		645	
47-0490411	31127	COLUMBIA CASUALTY CO	IL			5	6			1,403	456			1,870			1,870	
06-0303520	24872	CONNECTICUT IND CO	CT					1						1			1	
31-0908652	22144	CONSTELLATION REIN CO	NY					5						5			5	
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ			69	7	80	5	22	2			185			185	
61-0654823	10987	DELTA AMERICA RE INS CO	KY			(18)	3			3				(12)	(22)		10	
41-0249450	13846	FARMERS HOME MUT INS CO	MN			4	1	14	2	13	4			38			38	
95-2100437	11207	FREMONT INDEMNITY CO	CA			3,499	(3)	399	67	591	52			4,605	(51)		4,656	
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ			2		3		3				8			8	3
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT			3		9	2					14			14	
22-2222789	11398	GUARANTEE INS CO	SC			109	14	1,120	240	1,363	353			3,199			3,199	3
43-6028696	22217	GULF INS CO	MO			1								1			1	
74-1296673	22489	HIGHLANDS INS CO	TX			(27)	7	219	53	2,025	650			2,927	(1)		2,928	36
13-3077651	40223	ICM INSURANCE CO	NY															3
00-0000000	14230	IDEAL MUTUAL INS CO	NY			3,149				147	13			3,309	(161)		3,470	
36-2759195	27960	ILLINOIS UNION INS CO	IL			1								1			1	

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
47-6025666	23264	INLAND INS CO	NE			5	1	21	3	18	6			54			54	
11-2545588	39276	INTERAMERICA REIN CORP	NY			(96)		22	3	13	1			(57)	(155)	6	92	
00-0000000	00000	JH WF SYNDICATE	NY					200						200			200	
23-0867770	14486	MERCHANTS & BUSINESS MENS MUT INS CO	PA					2		8	3			13			13	1
13-1916653	23493	MIDLAND INS CO	NY			195								195			195	
38-0855585	22012	MOTORS INS CORP	MI					511						511			511	
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA							16	5			21			21	
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY							151	49			200			200	
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY			9	1	31	6	139	45			231			231	5
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI			1				2	1			4			4	
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK			(11)								(11)			(11)	
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL			245	28	170	18	124	21			606			606	
86-0271410	26751	PINE TOP INS CO	IL			895	(19)	1,503	23	202	18			2,622	(381)		3,003	
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA			14	3	22	4	27	9			79			79	
23-0580680	24457	RELIANCE INS CO	PA			31								31			31	
36-1751840	24929	SECURITY CAS CO	IL			2		3	1					6			6	
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT			(1)		2						1	(1)		2	
52-0261905	20524	SPECIALTY NATL INS CO	IL					12		1,120	364			1,496			1,496	
75-0784127	33014	TRANSPORT INS CO	OH			1								1			1	
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY			1,836		10	1	3				1,850	(20)		1,870	
13-5459190	21113	UNITED STATES FIRE INS CO	DE							1				1			1	
56-1139525	32972	UNIVERSAL INS CO	NC							302	98			400			400	
56-1507441	13234	WILSHIRE INS CO	NC															1
1499998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers						11,093	52	5,558	469	8,109	2,191			27,472	(819)	6	28,285	54
1599999. Total Unauthorized - Pools - Mandatory Pools																		
AA-9993301	00000	AIB SYNDICATE	FL			(45)								(45)	(52)	7		
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT		(23)			540	47					587			587	586
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY							84	27			111			111	
74-1718972	18562	EQUITABLE INS EXCH	TX			(3)								(3)	(1)		(2)	
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY			97	17	1,675	41	1,490	484			3,804			3,804	211
1699999. Total Unauthorized - Pools - Voluntary Pools					(23)	49	17	2,215	88	1,574	511			4,454	(53)	7	4,500	797
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR			26		1		15	3			45			45	1
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE			45	6	56	4	52	5			168			168	
AA-1120810	00000	ACE INA UK LIMITED	GB			24		9	1					34	4		30	
AA-9681000	00000	ADAS.	RO			(11)		12	6	7	1			15	(11)		26	
AA-1120120	00000	AEGON (UK) PLC	GB			1		126	24	51	17			219			219	
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE			10		12	2	16	5			45			45	
AA-1320065	00000	AGF MARINE AVIATION TRANSPORT (AGF-MAT)	FR					1		7	2			10			10	
AA-1340017	00000	AGRIPPINA VERSICHERUNG A.G.	DE															1
AA-1580015	00000	AIOI INSURANCE CO.	JP			196	45	1,790	756	4,660	1,463			8,910	1		8,909	5
AA-4660015	00000	AL AIN AHLIA INS. CO.	AE			(2)				11	1			10			10	
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE															1
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU			12	3	130	62	318	103			628			628	
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES			9	2	50	26	113	37			237			237	
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	DE			1								1			1	
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	GB			4	1	7	1	44	14			71			71	
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE			2		1						3			3	1
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM			6	1	181	55	312	101			656			656	8
AA-3190874	00000	AMLIN BERMUDA LTD	BM		119													
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU			2	1	11	6	24	8			52			52	

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						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1860050	00000	ANADOLU SIGORTA	TR			4	1	64	27	165	54			315			315	1
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD.	GB			9	1	28	24	274	87			423			423	
AA-3190012	00000	ANDERSON HILL INS. LTD.	BM															4
AA-3194126	00000	ARCH REINS LTD	BM		4,749													
AA-1320060	00000	AREAS DOMMAGES	FR			33	6	276	12	439	135			901			901	26
AA-3190873	00000	ARIEL REINS CO LTD	BM		3,763													
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP			3	1	22	9	58	19			112	(3)		115	
AA-3194168	00000	ASPEN INS LTD	BM		1,619													
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT			39	6	38	4	85	17			189			189	
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT			8	4	56	30	167	54			319			319	
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE				1	196	19	494	43			753			753	
AA-1240011	00000	ASSUBEL VIE, S.A.	BE			19	3	729	177	919	299			2,146			2,146	
AA-1320039	00000	ASSURANCES GENERALES	FR			8		13	1	4				26			26	
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE			19	8	900	203	1,022	332			2,484			2,484	12
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE			147		11	4					162	2		160	
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI			10		1						11	3		8	2
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB			48		24	2					74	2		72	
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU			7		1		6	2			16			16	
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR															2
AA-1240170	00000	AXA BELGIUM	BE			83	15	3,562	527	6,770	1,353			12,310			12,310	29
AA-3194139	00000	AXIS SPECIALTY LTD	BM		2,050							199		199	171		28	
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH			1		1						2			2	1
AA-3191105	00000	BAYSIDE REINS CO LTD	BM							2	1			3			3	
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM			(165)								(165)			(165)	
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH															1
AA-3191004	00000	BISON INS CO	BM			51	8	402	136	858	279			1,734			1,734	2
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM															8
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB			1								1			1	
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS			29	1	11	1	13	1			56			56	4
AA-3190045	00000	BRITTANY INSURANCE CO., LTD.	BM					6	2	7	2			17			17	1
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB			94	(11)	83	16	127	11			320	(9)	8	321	
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG			8	1	10	1	9	1			30			30	
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE			8	1	84	39	218	71			421			421	
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR															2
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR			19		3						22			22	
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM		520			18				64		82	55		27	
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW			8	1	88	41	222	72			432			432	1
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	GB			61	13	48	10	115	37			284			284	2
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU			2	1	9	5	21	7			45			45	
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM			4	1	5		5				15			15	1
AA-1120365	00000	CHEVANSTELL	GB			9		2						11			11	
AA-9240100	00000	CHINA REINSURANCE COMPANY	CA			1		157	16	232	20			426			426	4
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BR							1				1			1	
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR			3	5			170	15			193			193	
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR			9	3	9	1	8	1			31		1	30	3
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK			1		1		1				3			3	1
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU			3	1	9	5	22	7			47			47	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN			77	19	1,758	379	2,616	805			5,654			5,654	15
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB			5	1	3	1	4	1			15			15	
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR							6	2			8			8	
AA-1241003	00000	COMPAGNIE EUROPEENE D'ASSURANCES INDUSTRIELLES	BE			1								1			1	
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB			(12)								(12)			(12)	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK			1								1			1	
AA-3190001	00000	CURTIS BAY INS. CO. LTD.	BM															2
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK					94	1	159	52			306			306	
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL			6	2	2	2	42	14			68			68	
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE			14		19	1	18	2			54			54	4
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB			130	20	1,297	335	2,836	919			5,537			5,537	
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE			7		15	1	28	7			58			58	17
AA-1220027	00000	EA - GENERALI AG	AT			8	1	46	15	127	41			238			238	
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB			79	5	49	8	58	11			210			210	
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB			14		55	1	4				74			74	
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM		1,801													
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB			268		41	3	71	6			389	(17)		406	
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB			431	105	4,076	1,015	7,827	2,502			15,956	4		15,952	
AA-1120600	00000	FENTON INSURANCE CO. LTD.	GB												(14)		14	
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI			4		1						5	1		4	2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR			1		28	8	62	20			119			119	12
AA-3190877	00000	FLAGSTONE REINS LTD	BM		2,324													
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	GB			12		5		10	1			28			28	
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM			85								85			85	
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB			(3)				4	1			2	(2)		4	
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB			46	7	5	2	42	14			116	1		115	
AA-3190071	00000	FORUM REINS. CO. LTD.	BM			4		26	3	3				36	4		32	
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP			41	10	1,243	214	2,336	433			4,277			4,277	
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB			1								1			1	
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM			72	9	3,944	353	7,969	693			13,040	6		13,034	
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR			1		1						2			2	1
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	GB			1		1						2			2	
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB			3		1						4			4	
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT			1		11	3	36	12			63			63	
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO			6		3						9	1		8	1
AA-1464111	00000	GLACIER REINSURANCE AG	CH		522													
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE			2		2						4			4	2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE			2		2						4			4	
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU			1		5	3	10	3			22			22	
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	CN															4
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR			1		1						2			2	
AA-1860340	00000	GUNES SIGORTA A.S.	TR			9	1	99	47	248	81			485			485	6
00-0000000	00000	H.U.A.	GB							3	1			4			4	
AA-3190060	00000	HANNOVER RE (BERMUDA) LTD	BM		1,699													
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB			1								1			1	
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE			8	1	10	1	10	1			31			31	1
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB			1		1						2	1		1	
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE			2		1						3			3	1
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB			3		1						4			4	
AA-1120431	00000	HARPER INSURANCE LIMITED	GB			1,341	179	16,756	5,011	32,732	10,593			66,612	(3)		66,615	
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	BM			16		2						18	2		16	
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM			3	1	3						7			7	3
AA-1740360	00000	HELLENIC SHIP & AIRCRAFT INS CO	GR							1				1			1	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH			1								1			1	
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB			217	51	1,841	604	3,204	1,042			6,959			6,959	18
AA-3190875	00000	HISCOX INS CO(BERMUDA) LTD	BM		2,240													
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB			27		8	1	1				37			37	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM			10								10			10	
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM			3	1	151	120	55	18			348			348	38
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD.	KR															2
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM			128	57	344	122	563	122			1,336			1,336	30
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR			116	12	595	51	276	24			1,074	(3)		1,077	
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR															5
AA-1122022	00000	INDEMNITY GUARANTEE	GB					1						1			1	
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			1	1			25	8			35			35	
AA-3190095	00000	INSCO LTD.	BM			135	30	907	203	1,488	471			3,234			3,234	2
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR			(83)	110							27	23		4	
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE			(5)								(5)	(5)			
AA-1931005	00000	INTERCONTINENTAL RE	AU			47	13	437	130	875	284			1,786			1,786	
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL			10				2				12			12	
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IL			451			1	1				453	14		439	
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE			1								1			1	
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI			(59)	(1)			5				(55)	(61)		6	
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI			95				1				96			96	
AA-5420050	00000	KOREAN REINSURANCE CO.	KR			50	11	1,440	412	1,620	527			4,060			4,060	1
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP			42	6	438	200	1,248	406			2,340			2,340	1
AA-1240068	00000	L'ETOILE 1905 S.A.	BE			2		6	1	13	4			26			26	2
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT			13	3	15	1	18	2			52			52	
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT			5	1	34	6	13	4			63			63	
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR			24	1	29	2	9	1			66			66	1
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN			7	1	9	1	10	1			29			29	7
AA-1360165	00000	LA NATIONALE S.P.A.	IT															7
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT			4	1	60	15	50	16			146			146	1
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR			1		13	5	18	6			43			43	1
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR					1		1				2			2	
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM			5	1	32	12	82	27			159			159	
AA-1320165	00000	LANGUEDOC, STE. D'ASS. ET DE REASS.	FR			4	1	113	16	170	55			359			359	4
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE			2								2			2	
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU			1		5	2	18	6			32			32	11
AA-3190804	00000	LEHMAN RE LTD	BM		835													
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			5		3						8			8	
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC.	GB			(12)								(12)			(12)	
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB			41	12	202	84	1,198	388			1,925	(1)		1,926	
AA-1121402	00000	LONDON ASSURANCE	GB			3		2						5	1		4	
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR			3	1	51	24	135	44			258			258	
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT															78
AA-3190107	00000	MALVERN INSURANCE LTD.	BM			4		3						7	1		6	
AA-1340160	00000	MANNHEIMER AG HOLDING	DE							1				1			1	
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES			7	1	45	15	110	36			214			214	7
AA-1121510	00000	MARLON INSURANCE CO LTD	GB			(2)								(2)	(2)			
AA-3190829	00000	MAX RE LTD	BM		655													
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR			8		1						9			9	
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB			1,094								1,094			1,094	
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB			7		14	1					22			22	1
AA-1860620	00000	MILLI REASURANS T.A.S.	TR			11	2	118	56	296	96			579			579	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP			88	14	3,478	653	4,938	1,278			10,449			10,449	1
AA-0051036	00000	MLC REINSURANCE, LTD.	TC			13	2	51	23	131	43			263			263	1
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE			22	3	133	4	214	63			439			439	
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM		2,710		5	64				145		214	125		89	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB			1								1			1	
AA-3194200	00000	MS FRONTIER REINS LTD	BM		83													
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE		950	3,620	53	863	120	1,307	425			6,388			6,388	35
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD.	GB												(1)	1		
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR			20	2	122	17	136	44			341			341	
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR			3								3			3	
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB			2		10	3	181	59			255			255	11
AA-1960655	00000	NATIONAL INSURANCE CO. OF NEW ZEALAND LTD.	NZ			3				1				4			4	
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT			6		129		1				136			136	
AA-1360170	00000	NAVALE ASSICURAZIONI S.P.A.	IT							1				1			1	
AA-3190869	00000	NEW CASTLE REINS CO LTD	BM		1,043													
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN			1								1			1	
AA-1121065	00000	NEW ZEALAND INSURANCE PLC.	GB			9		6	1					16			16	
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL															19
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB			6	2	13	2	20	6			49			49	
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP			113	29	2,462	580	5,563	1,197			9,944	(3)		9,947	58
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP			22	3	431	112	881	287			1,736			1,736	1
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP			16	2	156	68	433	140			815			815	
AA-1280090	00000	NORDISK REINS. CO. A/S	DK			3		3		2				8			8	
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB			32	(11)	123	15	94	6			259	40		219	
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH			4								4			4	
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE			11		14	1	13	1			40			40	21
AA-5420060	00000	ORIENTAL FIRE AND MARINE INSURANCE CO. LTD.	KR			12	2	15	1	14	1			45			45	
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE			9	1	12	1	11	1			35			35	
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB			(97)								(97)			(97)	
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO			3		1						4			4	
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY			5		5		5				15	(23)		38	
AA-1240163	00000	P & V ASSURANCES SC	BE			4	1	45	20	118	38			226			226	
AA-5360100	00000	P.T. INDONESIA RE	ID							2				2			2	
AA-3190686	00000	PARTNER REINS CO LTD	BM		3,139													
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM			3								3	1		2	
AA-1121165	00000	PEARL ASSURANCE PLC.	GB			1								1			1	
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE					1						1			1	1
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE			16	3	569	114	626	204			1,532			1,532	
AA-3194137	00000	PXRE REINS LTD	BM		54													
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB			32	6	248	55	262	85			688			688	
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE			3	2	8	1	5				19	1		18	
AA-3194190	00000	QUANTA REINS LTD	BM		68													
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE					1						1			1	1
AA-2990860	00000	REASEGURADORA NACIONAL DE VENEZUELA C.A.	VE							4	1			5			5	
AA-3190339	00000	RENAISSANCE REINSURANCE LTD.	BM		20,685													
AA-1340201	00000	RHEINLAND VERS.-AG	DE			30	1	6		12	4			53			53	
AA-1460115	00000	RHINE RUCKVERSICHERUNG AG	CH							1				1			1	
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM			103								103	(116)		219	
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB			13	2	3		7	1			26	2		24	
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE			1		299						300			300	
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB			17		5						22			22	
AA-1121275	00000	ROYAL INSURANCE PLC.	GB					22	2	35	3			62			62	
AA-1320085	00000	S. I. S. ASSURANCE.	FR							3	1			4			4	
AA-1320265	00000	S.A.F.R., STE. ANONYME FRANCAISE DE REASS.	FR			68	21	1,357	244	1,971	641			4,302			4,302	1
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT			1		61	7	91	8			168			168	
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI			9		2						11			11	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1720070	00000	SAMPO PLC	FI			4		1						5	1		4	1
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE			1				1				2			2	
AA-1320275	00000	SCOR SA	FR			12	5	1,395	107	3,384	294			5,197			5,197	3
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN			3	2			54	18			77			77	
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP			10	1	25	4	24	8			72			72	10
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE			7		11	2	15	5			40			40	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB			4		1						5			5	
AA-1560760	00000	SECURITY NATIONAL INS CO	CN			7		4						11			11	
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR			9	1	100	46	252	82			490			490	
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG			5	1	6		5				17			17	1
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG			24	6	41	19	105	34			229			229	1
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE			2		2	1					5			5	1
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM			31	3	46	12	138	45			275			275	
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP			394	97	3,388	780	5,224	1,684			11,567			11,567	
AA-1320295	00000	SOREMA, SA	FR			5	3	615	47	1,451	129			2,250			2,250	
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB			2		2		2				6			6	
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN			36								36			36	
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO			8	2	244	35	293	95			677			677	
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB			19		89	6	41	4			159			159	
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN			35		14	1					50	1		49	
AA-1320018	00000	SPS REASSURANCE	FR															5
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM			5	1	32	12	82	27			159			159	
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB			193	49	1,098	351	2,786	905			5,382	(1)		5,383	8
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM			6	1	321	29	398	80			835			835	3
AA-1420010	00000	STOREBRAND SOR A/S	NO			3		1						4			4	
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB			232	53	2,989	777	8,369	2,713			15,133	2		15,131	178
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB			1		1		1				3			3	
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AU															4
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE			13	2	349	66	446	107			983			983	11
AA-1440105	00000	SWEDISH CLUB	SE			3		131	19	167	54			374			374	
AA-1340045	00000	SWISS RE GERMANY AG	DE			1		1						2			2	1
AA-5280060	00000	TAI PING INSURANCE CO. LTD.	TW							1				1			1	3
AA-1121410	00000	TAISHO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB			4		28	4	19	6			61			61	
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE CO. LTD.	TW															1
AA-3190770	00000	TEMPEST REINS CO LTD	BM		5,804													
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT	CN			7	2							9			9	
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE			2		1						3			3	
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD.	JP			16	2	139	61	451	146			815	1		814	
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB			4		1						5			5	
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB			6		2						8	1		7	
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM		2,073													
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK			(7)								(7)	(1)		(6)	
AA-1560810	00000	TORONTO GENERAL INSURANCE CO.	CN							13	4			17			17	
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE					1						1			1	1
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB			(40)								(40)	(13)		(27)	
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK			36	7	1,130	262	1,331	429			3,195			3,195	
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA	PL			1								1			1	
AA-1340006	00000	UNION REINSURANCE COMPANY	DE			4								4			4	
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT			1		5	2	18	6			32			32	10
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM			33		45	5	13	1			97	(64)		161	
AA-3190870	00000	VALIDUS REINS LTD	BM		1,043													
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL					1						1			1	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1420147	00000	VESTA REINSURANCE A/S	NO			2								2		3	(1)	
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE			12	4	673	64	1,432	124			2,309			2,309	1
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT			3	1	200	41	192	62			499			499	
AA-3190170	00000	WALTON INS. LTD.	BM			8	5	98	10	189	16			326	4		322	90
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE			1				2	1			4			4	1
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB			11		4		2				17			17	
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE			2		1						3			3	
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH			120	18	1,013	234	2,514	784			4,683	(1)		4,684	64
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	GB			47		9	1	20	2			79			79	
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	GB		51							32		32	27		5	
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE			38		11	1	17	2			69			69	3
AA-3190757	00000	XL RE LTD	BM		3,083													
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB					50	10	20	7			87			87	1
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	DE			38	3	222	23	339	29			654	2		652	
1799998. Total Unauthorized - Other Non-U.S. Insurers (Under $100,000)																		
1799999. Total Unauthorized - Other Non-U.S. Insurers					63,682	11,679	1,219	71,038	16,823	133,726	36,923	440		271,848	151	13	271,684	964
1899999. Total Unauthorized					63,659	22,821	1,288	78,811	17,380	143,409	39,625	440		303,774	(721)	26	304,469	1,815
1999999. Total Authorized and Unauthorized					494,052	76,368	6,259	1,379,121	60,802	522,214	143,273	129,138		2,317,175	762	367	2,316,046	2,767
2099999. Total Protected Cells																		
9999999 Totals					494,052	76,368	6,259	1,379,121	60,802	522,214	143,273	129,138		2,317,175	762	367	2,316,046	2,767

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	North Carolina Reinsurance Facility	24.200	8,025
2.	Illinois Mine Subsidence	20.000	364
3.	West Virginia Mine Subsidence	30.000	128
4.	Indiana Mine Subsidence	30.000	66
5.			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	Michigan Catastrophic Claim Association	981,081	27,825	Yes [ ] No [X]
2.	Lloyd's of London	271,227		Yes [ ] No [X]
3.	National Flood Ins. Program	156,783	244,435	Yes [ ] No [X]
4.	N.J. Unsatisfied Claim & Judgement Fund	92,180		Yes [ ] No [X]
5.	Employers Rein Corp.	85,257		Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
0499999. Total Authorized - Affiliates												
23-1740414	22705	ACE AMERICAN REINS CO	PA	75	19	5		12,776	12,800	12,875	99.4	99.2
06-0237820	20699	ACE PROP & CAS INS CO	PA	21	2	8	2	87	99	120	82.5	72.5
63-0255547	19143	ALFA MUT FIRE INS CO	AL	2				2	2	4	50.0	50.0
56-2211262	20273	ALLIANCE ASSU CO OF AMER	NY					1	1	1	100.0	100.0
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL	16	11	5		1	17	33	51.5	3.0
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA					14	14	14	100.0	100.0
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO	TN	(1)						(1)		
13-5124990	19380	AMERICAN HOME ASSUR CO	NY	37	2	9	2	73	86	123	69.9	59.3
13-3333609	32220	AMERICAN INTL INS CO	NY					9	9	9	100.0	100.0
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL	7				17	17	24	70.8	70.8
35-0145400	19704	AMERICAN STATES INS CO	IN	2				2	2	4	50.0	50.0
38-0829210	23396	AMERISURE MUT INS CO	MI					6	6	6	100.0	100.0
94-1390273	19801	ARGONAUT INS CO	CA	12		2	3	220	225	237	94.9	92.8
13-4934590	19895	ATLANTIC MUT INS CO	NY					1	1	1	100.0	100.0
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	DE	4						4		
04-2482364	16187	AXA RE PROP & CAS INS CO	DE					2	2	2	100.0	100.0
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE	66	42	627	98	1,264	2,031	2,097	96.9	60.3
31-0542366	10677	CINCINNATI INSURANCE CO	OH	2				4	4	6	66.7	66.7
06-0949141	33197	COLOGNE REINS CO OF AMER	CT	30				1	1	31	3.2	3.2
39-1092844	24961	CONNIE LEE INS CO	WI	(1)			1	3	4	3	133.3	100.0
36-2114545	20443	CONTINENTAL CAS CO	IL	130	6	3	5	2,577	2,591	2,721	95.2	94.7
13-5010440	35289	CONTINENTAL INS CO	SC	168	12	51	15	173	251	419	59.9	41.3
37-0807507	20990	COUNTRY MUT INS CO	IL	(1)						(1)		
38-2145898	33499	DORINCO REIN CO	MI	4						4		
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI	141	5	6	5	392	408	549	74.3	71.4
42-0234980	21415	EMPLOYERS MUT CAS CO	IA	3	1	2		6	9	12	75.0	50.0
48-0921045	39845	EMPLOYERS REIN CORP	MO	2,302	6	114	1	873	994	3,296	30.2	26.5
05-0316605	21482	FACTORY MUT INS CO	RI	82	31	14	1	188	234	316	74.1	59.5
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE					2	2	2	100.0	100.0
13-2997499	38776	FOLKSAMERICA REIN CO	NY	54	3	4		29	36	90	40.0	32.2
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	NY	507		1		622	623	1,130	55.1	55.0
36-2667627	22969	GE REINS CORP	IL	1	2			11	13	14	92.9	78.6
75-1588101	35882	GEICO GENERAL INS CO	MD	3	1	1	6	(1)	7	10	70.0	(10.0)
13-1958482	11967	GENERAL STAR NATL INS CO	OH	14		1		2	3	17	17.6	11.8
13-5617450	11231	GENERALI US BRANCH	NY	1				1	1	2	50.0	50.0
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMERICA	NY	1,000				196	196	1,196	16.4	16.4
31-0501234	16691	GREAT AMERICAN INS CO	OH	38	3	10	1	40	54	92	58.7	43.5
13-5117400	22187	GREATER NY MUTINS CO	NY	2				2	2	4	50.0	50.0
13-5129825	22292	HANOVER INS CO	NH	22				15	15	37	40.5	40.5
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT	24				8	8	32	25.0	25.0
38-0829290	14176	HASTINGS MUT INS CO	MI	3				9	9	12	75.0	75.0
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI					6	6	6	100.0	100.0
02-0308052	22527	HOME INS CO	NH		(490)				(490)	(490)	100.0	
75-1728967	38849	HOUSTON GENERAL INS CO	TX	6	1	1		8	10	16	62.5	50.0
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE	1	1	(1)		4	4	5	80.0	80.0
23-0723970	22713	INSURANCE CO OF N AMER	PA	11				5	5	16	31.3	31.3
36-3030511	37257	INSURANCE CORP OF HANNOVER	IL	(9)				6	6	(3)	(200.0)	(200.0)
13-5339725	18341	INSURANCE CORP OF NY	NY	35	2	4	3	1,879	1,888	1,923	98.2	97.7
56-0473714	22772	INTEGON IND CORP	NC	2				3	3	5	60.0	60.0
04-1543470	23043	LIBERTY MUT INS CO	MA	21				34	34	55	61.8	61.8
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN					1	1	1	100.0	100.0
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA	6				9	9	15	60.0	60.0
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI					6	6	6	100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI	2	1			7	8	10	80.0	70.0
36-1475332	20451	MIDSTATES REIN CORP	IL	1						1		
31-4259550	14621	MOTORISTS MUT INS CO	OH	3				4	4	7	57.1	57.1
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	27	2	1			3	30	10.0	
47-0247300	23663	NATIONAL AMERICAN INS CO	OK					1	1	1	100.0	100.0
38-0865250	11991	NATIONAL CAS CO	WI	25		3	4	65	72	97	74.2	67.0
47-0355979	20087	NATIONAL IND CO	NE	37	5	16			21	58	36.2	
13-1988169	34835	NATIONAL REINS CORP	DE					1	1	1	100.0	100.0
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA	24	4	12	2	8	26	50	52.0	16.0
31-4177100	23787	NATIONWIDE MUT INS CO	OH	11	2	3	1	45	51	62	82.3	72.6
04-2177185	21830	NEW ENGLAND INS CO	CT	1	2			56	58	59	98.3	94.9
06-1053492	41629	NEW ENGLAND REIN CORP	CT	587	33		16	1,794	1,843	2,430	75.8	73.8
98-0032627	27073	NIPPONKA INS CO LTD (US BRANCH)	NY	2	18	1			19	21	90.5	
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT	3						3		
25-0410420	24147	OLD REPUBLIC INS CO	PA		3				3	3	100.0	
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA	1	1			5	6	7	85.7	71.4
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA	7		1	3	299	303	310	97.7	96.5
13-3031176	38636	PARTNER REINS CO OF THE US	NY		(2)			47	45	45	100.0	104.4
13-3531373	10006	PARTNERRE INS CO OF NY	NY	11	2	4		6	12	23	52.2	26.1
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA	2		1			1	3	33.3	
23-2182777	40134	POTOMAC INS CO OF IL	IL					2	2	2	100.0	100.0
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI					2	2	2	100.0	100.0
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	IN	2		1	1	2	4	6	66.7	33.3
23-1641984	10219	QBE REINSURANCE CORP	PA	3		1		35	36	39	92.3	89.7
75-1670124	38318	REPUBLIC INS CO	TX	47	2	2	21	30	55	102	53.9	29.4
37-0915434	13056	RLI INS CO	IL	10					10	10	100.0	
13-5358230	24678	ROYAL IND CO	DE	18				26	26	44	59.1	59.1
91-0742148	24740	SAFECO INS CO OF AMER	WA	6				9	9	15	60.0	60.0
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA	2						2		
75-1444207	30058	SCOR REIN CO	NY	3	2			14	16	19	84.2	73.7
91-0341780	25763	SEATON INS CO	RI	23	5	20	21	214	260	283	91.9	75.6
06-0529570	24902	SECURITY INS CO OF HARTFORD	DE	19			8	26	34	53	64.2	49.1
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC	1				18	18	19	94.7	94.7
39-0333950	24988	SENTRY INS A MUT CO	WI	16	5	3		41	49	65	75.4	63.1
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN					1	1	1	100.0	100.0
22-3590451	40045	STARNET INS CO	DE		1			4	5	5	100.0	80.0
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL	3				4	4	7	57.1	57.1
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH	19	3	7		3	13	32	40.6	9.4
13-1675535	25364	SWISS REIN AMER CORP	NY	97	3	2	7	(12)		97		(12.4)
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT	24				87	87	111	78.4	78.4
94-1517098	25534	TIG INS CO	CA	23				22	22	45	48.9	48.9
13-2918573	42439	TOA-RE INS CO OF AMER	DE	55	5	19		1	25	80	31.3	1.3
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	NY	118	4	7	1	53	65	183	35.5	29.0
13-5616275	19453	TRANSATLANTIC REIN CO	NY	9	3	4	5	7	19	28	67.9	25.0
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT	59	1	1		91	93	152	61.2	59.9
06-0566050	25658	TRAVELERS IND CO	CT	30	3	12	6	265	286	316	90.5	83.9
06-1117063	34894	TRENWICK AMERICA REINS CORP	CT	4	1			54	55	59	93.2	91.5
16-0366830	22314	UNDERWRITERS REIN CO	NH	117	4	54	10	(3)	65	182	35.7	(1.6)
91-6027360	25747	UNIGARD INS CO	WA	21			1	34	35	56	62.5	60.7
47-0547953	25844	UNION INS CO	NE	10	1	3		1	5	15	33.3	6.7
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY	5		8		36	44	49	89.8	73.5
02-0349547	38032	US INTL REIN CO	NH					1	1	1	100.0	100.0
63-0598629	11762	VESTA FIRE INS CORP	TX	(11)		1			1	(10)	(10.0)	
13-1941868	34207	WESTPORT INS CORP	MO	36	3	12	6	46	67	103	65.0	44.7
13-1290712	20583	XL REINSURANCE AMERICA INC	NY	9	1	2		26	29	38	76.3	68.4

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
36-4233459	16535	ZURICH AMERICAN INS CO	NY	5				9	9	14	64.3	64.3
0599999. Total Authorized - Other U.S. Unaffiliated Insurers				6,360	(212)	1,068	256	25,076	26,188	32,548	80.5	77.0
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL	200						200		
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL	(85)						(85)		
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI	11,349						11,349		
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC.	MN	301						301		
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ	4,850						4,850		
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX	7						7		
0699999. Total Authorized - Pools - Mandatory Pools				16,622						16,622		
AA-1320035	00000	AXA RE	FR					10	10	10	100.0	100.0
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE	20			5	1	6	26	23.1	3.8
AA-1122000	00000	LLOYD'S OF LONDON	GB	1,785	99	302	146	6,225	6,772	8,557	79.1	72.7
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	GB	82	9	20	11	319	359	441	81.4	72.3
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	GB	1		1	1	31	33	34	97.1	91.2
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	GB	18	15	18	5	227	265	283	93.6	80.2
0899999. Total Authorized - Other Non-U.S. Insurers				1,906	123	341	168	6,813	7,445	9,351	79.6	72.9
0999999. Total Authorized				24,888	(89)	1,409	424	31,889	33,633	58,521	57.5	54.5
1399999. Total Unauthorized - Affiliates												
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA	(40)	(23)			23		(40)		(57.5)
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY	1				2	2	3	66.7	66.7
36-2789296	30015	CENTAUR INS CO	IL		66			798	864	864	100.0	92.4
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	2				345	345	347	99.4	99.4
47-0490411	31127	COLUMBIA CASUALTY CO	IL					11	11	11	100.0	100.0
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	5				71	71	76	93.4	93.4
61-0654823	10987	DELTA AMERICA RE INS CO	KY	(16)						(16)		
41-0249450	13846	FARMERS HOME MUT INS CO	MN	2				2	2	4	50.0	50.0
95-2100437	11207	FREMONT INDEMNITY CO	CA	4	210	5	9	3,266	3,490	3,494	99.9	93.5
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ					2	2	2	100.0	100.0
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	3						3		
22-2222789	11398	GUARANTEE INS CO	SC	13		1		108	109	122	89.3	88.5
43-6028696	22217	GULF INS CO	MO					1	1	1	100.0	100.0
74-1296673	22489	HIGHLANDS INS CO	TX	10	(89)	18	3	38	(30)	(20)	150.0	(190.0)
00-0000000	14230	IDEAL MUTUAL INS CO	NY	1	222			2,926	3,148	3,149	100.0	92.9
36-2759195	27960	ILLINOIS UNION INS CO	IL					1	1	1	100.0	100.0
47-6025666	23264	INLAND INS CO	NE	2				4	4	6	66.7	66.7
11-2545588	39276	INTERAMERICA REIN CORP	NY	(97)						(97)		
13-1916653	23493	MIDLAND INS CO	NY		15			181	196	196	100.0	92.3
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY	1	6		1	2	9	10	90.0	20.0
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI					1	1	1	100.0	100.0
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK	(11)						(11)		
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL	3	1			268	269	272	98.9	98.5
86-0271410	26751	PINE TOP INS CO	IL	(18)	34			861	895	877	102.1	98.2
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA	4				13	13	17	76.5	76.5
23-0580680	24457	RELIANCE INS CO	PA		2			28	30	30	100.0	93.3
36-1751840	24929	SECURITY CAS CO	IL	2						2		
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT	(1)						(1)		
75-0784127	33014	TRANSPORT INS CO	OH					1	1	1	100.0	100.0
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY	(9)	140			1,705	1,845	1,836	100.5	92.9
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers				(139)	584	24	13	10,658	11,279	11,140	101.2	95.7
AA-9993301	00000	AIB SYNDICATE	FL	(45)						(45)		
74-1718972	18562	EQUITABLE INS EXCH	TX	(3)						(3)		
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	35	1	5	5	68	79	114	69.3	59.6
1699999. Total Unauthorized - Pools - Voluntary Pools				(13)	1	5	5	68	79	66	119.7	103.0
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR					26	26	26	100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE	1			1	49	50	51	98.0	96.1
AA-1120810	00000	ACE INA UK LIMITED	GB					24	24	24	100.0	100.0
AA-9681000	00000	ADAS.	RO	(11)						(11)		
AA-1120120	00000	AEGON (UK) PLC	GB	1						1		
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE		10				10	10	100.0	
AA-1580015	00000	AIOI INSURANCE CO.	JP	87	76	38	8	31	153	240	63.8	12.9
AA-4660015	00000	AL AIN AHLIA INS. CO.	AE	(2)						(2)		
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	6	4	3	2		9	15	60.0	
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	2	5	1	1	2	9	11	81.8	18.2
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	DE					1	1	1	100.0	100.0
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	GB					5	5	5	100.0	100.0
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE					2	2	2	100.0	100.0
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM		1	4	1	1	7	7	100.0	14.3
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU				2		2	2	100.0	
AA-1860050	00000	ANADOLU SIGORTA	TR	3	1	1			2	5	40.0	
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD.	GB					9	9	9	100.0	100.0
AA-1320060	00000	AREAS DOMMAGES	FR	5				32	32	37	86.5	86.5
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP	1		1		1	2	3	66.7	33.3
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT				2	42	44	44	100.0	95.5
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	4	1	2	2	3	8	12	66.7	25.0
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	2						2		
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	8	3	7	1	3	14	22	63.6	13.6
AA-1320039	00000	ASSURANCES GENERALES	FR					8	8	8	100.0	100.0
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	7	2	8	4	6	20	27	74.1	22.2
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE	3	10		9	125	144	147	98.0	85.0
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI					10	10	10	100.0	100.0
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB					48	48	48	100.0	100.0
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU		7				7	7	100.0	
AA-1240170	00000	AXA BELGIUM	BE	74	8	7		7	22	96	22.9	7.3
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH					1	1	1	100.0	100.0
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM		(165)				(165)	(165)	100.0	
AA-3191004	00000	BISON INS CO	BM	20	1	4	3	30	38	58	65.5	51.7
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB					1	1	1	100.0	100.0
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS					29	29	29	100.0	100.0
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB	(17)	5			95	100	83	120.5	114.5
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG					8	8	8	100.0	100.0
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	4	4	1			5	9	55.6	
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR					19	19	19	100.0	100.0
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	4	4	1			5	9	55.6	
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	GB	22				52	52	74	70.3	70.3
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU				2		2	2	100.0	
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM					4	4	4	100.0	100.0
AA-1120365	00000	CHEVANSTELL	GB					9	9	9	100.0	100.0
AA-9240100	00000	CHINA REINSURANCE COMPANY	CA	1						1		
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	5	1		3		4	9	44.4	
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	3				9	9	12	75.0	75.0
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK					1	1	1	100.0	100.0
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU				2	2	4	4	100.0	50.0
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	33	4	18	6	35	63	96	65.6	36.5
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB					6	6	6	100.0	100.0
AA-1241003	00000	COMPAGNIE EUROPEENE D'ASSURANCES INDUSTRIELLES	BE			1			1	1	100.0	
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB	(12)						(12)		
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK					1	1	1	100.0	100.0
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL					8	8	8	100.0	100.0
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE	1				14	14	15	93.3	93.3

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB	45	1	4	1	100	106	151	70.2	66.2
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE					7	7	7	100.0	100.0
AA-1220027	00000	EA - GENERALI AG	AT	3		1		4	5	8	62.5	50.0
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB	1				82	82	83	98.8	98.8
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB					14	14	14	100.0	100.0
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB	(1)			(2)	271	269	268	100.4	101.1
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB	81	9	15	13	418	455	536	84.9	78.0
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI					4	4	4	100.0	100.0
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR	1						1		
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	GB				(1)	13	12	12	100.0	108.3
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM		6			78	84	84	100.0	92.9
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB	(3)						(3)		
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB					53	53	53	100.0	100.0
AA-3190071	00000	FORUM REINS. CO. LTD.	BM					4	4	4	100.0	100.0
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP	19	10	6	1	14	31	50	62.0	28.0
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB					1	1	1	100.0	100.0
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	75				6	6	81	7.4	7.4
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR					1	1	1	100.0	100.0
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB					3	3	3	100.0	100.0
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT	1						1		
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO					6	6	6	100.0	100.0
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE					2	2	2	100.0	100.0
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE					2	2	2	100.0	100.0
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU				1		1	1	100.0	
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR					1	1	1	100.0	100.0
AA-1860340	00000	GUNES SIGORTA A.S.	TR	5	5	1			6	11	54.5	
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.0
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE					9	9	9	100.0	100.0
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB					1	1	1	100.0	100.0
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE					2	2	2	100.0	100.0
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB					4	4	4	100.0	100.0
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	472	28	98	39	884	1,049	1,521	69.0	58.1
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	BM					16	16	16	100.0	100.0
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM	2				3	3	5	60.0	60.0
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH					1	1	1	100.0	100.0
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB	72	7	2	7	179	195	267	73.0	67.0
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB					27	27	27	100.0	100.0
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM					10	10	10	100.0	100.0
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM	2				1	1	3	33.3	33.3
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM	4		1	1	179	181	185	97.8	96.8
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR	3	16		1	109	126	129	97.7	84.5
AA-1930625	00000	ING AUSTRALIA LIMITED	AU				2		2	2	100.0	
AA-3190095	00000	INSCO LTD.	BM	22	3	9	2	129	143	165	86.7	78.2
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR	(46)				73	73	27	270.4	270.4
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE	(5)						(5)		
AA-1931005	00000	INTERCONTINENTAL RE	AU	14	3	5	1	37	46	60	76.7	61.7
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL	1				10	10	11	90.9	90.9
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IL		34			417	451	451	100.0	92.5
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE					1	1	1	100.0	100.0
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI	(61)						(61)		
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI		(3)			98	95	95	100.0	103.2
AA-5420050	00000	KOREAN REINSURANCE CO.	KR	31	14	14	2	1	31	62	50.0	1.6
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	21	20	6			26	47	55.3	
AA-1240068	00000	L'ETOILE 1905 S.A.	BE		2				2	2	100.0	

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT					15	15	15	100.0	100.0
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT					5	5	5	100.0	100.0
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR					24	24	24	100.0	100.0
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN					8	8	8	100.0	100.0
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT					4	4	4	100.0	100.0
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR	1						1		
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	2				2	2	4	50.0	50.0
AA-1320165	00000	LANGUEDOC, STE. D'ASS. ET DE REASS.	FR	1	1			2	3	4	75.0	50.0
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE					2	2	2	100.0	100.0
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU	1						1		
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB					4	4	4	100.0	100.0
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC.	GB	(12)						(12)		
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB	15	2	7	5	23	37	52	71.2	44.2
AA-1121402	00000	LONDON ASSURANCE	GB					3	3	3	100.0	100.0
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	3		1			1	4	25.0	
AA-3190107	00000	MALVERN INSURANCE LTD.	BM					4	4	4	100.0	100.0
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	1		1	1	6	8	9	88.9	66.7
AA-1121510	00000	MARLON INSURANCE CO LTD	GB	(2)						(2)		
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR					8	8	8	100.0	100.0
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB	2	83			1,010	1,093	1,095	99.8	92.2
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB					7	7	7	100.0	100.0
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	6	6	2			8	14	57.1	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP	60	9	25	1	9	44	104	42.3	8.7
AA-0051036	00000	MLC REINSURANCE, LTD.	TC	3	2	1	1	8	12	15	80.0	53.3
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE	1				23	23	24	95.8	95.8
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM	5						5		
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	18	2	1		3,651	3,654	3,672	99.5	99.4
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	1	1	7	2	11	21	22	95.5	50.0
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR					3	3	3	100.0	100.0
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB	1		1		1	2	3	66.7	33.3
AA-1960655	00000	NATIONAL INSURANCE CO. OF NEW ZEALAND LTD.	NZ					3	3	3	100.0	100.0
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	1			1	4	5	6	83.3	66.7
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN					1	1	1	100.0	100.0
AA-1121065	00000	NEW ZEALAND INSURANCE PLC.	GB					9	9	9	100.0	100.0
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB					7	7	7	100.0	100.0
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP	57	25	22	5	33	85	142	59.9	23.2
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	9	12	3			15	24	62.5	
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP	7	8	2		1	11	18	61.1	5.6
AA-1280090	00000	NORDISK REINS. CO. A/S	DK					3	3	3	100.0	100.0
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB	(356)	1		1	374	376	20	1,880.0	1,870.0
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH					4	4	4	100.0	100.0
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE					11	11	11	100.0	100.0
AA-5420060	00000	ORIENTAL FIRE AND MARINE INSURANCE CO. LTD.	KR					13	13	13	100.0	100.0
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE					10	10	10	100.0	100.0
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB	(97)						(97)		
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO					3	3	3	100.0	100.0
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY					5	5	5	100.0	100.0
AA-1240163	00000	P & V ASSURANCES SC	BE	3	2	1			3	6	50.0	
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM					3	3	3	100.0	100.0
AA-1121165	00000	PEARL ASSURANCE PLC.	GB					1	1	1	100.0	100.0
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	5	2	10		2	14	19	73.7	10.5
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB	2		2	2	32	36	38	94.7	84.2
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE	2				3	3	5	60.0	60.0
AA-1340201	00000	RHEINLAND VERS.-AG	DE		5			26	31	31	100.0	83.9

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM	(60)	12			151	163	103	158.3	146.6
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB					16	16	16	100.0	100.0
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	1						1		
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB					17	17	17	100.0	100.0
AA-1320265	00000	S.A.F.R., STE. ANONYME FRANCAISE DE REASS.	FR	43	3	10	5	28	46	89	51.7	31.5
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT					1	1	1	100.0	100.0
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI					9	9	9	100.0	100.0
AA-1720070	00000	SAMPO PLC	FI					4	4	4	100.0	100.0
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE					1	1	1	100.0	100.0
AA-1320275	00000	SCOR SA	FR	18						18		
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN					5	5	5	100.0	100.0
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP		3			9	12	12	100.0	75.0
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE		7				7	7	100.0	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB					4	4	4	100.0	100.0
AA-1560760	00000	SECURITY NATIONAL INS CO	CN				1	6	7	7	100.0	85.7
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR	5	4	1			5	10	50.0	
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG					5	5	5	100.0	100.0
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG	2	2	1	1	24	28	30	93.3	80.0
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE					2	2	2	100.0	100.0
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM	4		1	1	29	31	35	88.6	82.9
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP	73	23	34	12	348	417	490	85.1	71.0
AA-1320295	00000	SOREMA, SA	FR	8						8		
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ					1	1	1	100.0	100.0
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB					3	3	3	100.0	100.0
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN		2			34	36	36	100.0	94.4
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	2		2	2	4	8	10	80.0	40.0
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB	1			5	13	18	19	94.7	68.4
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN					35	35	35	100.0	100.0
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	2				3	3	5	60.0	60.0
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB	34	4	14	4	186	208	242	86.0	76.9
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM	2				4	4	6	66.7	66.7
AA-1420010	00000	STOREBRAND SOR A/S	NO					3	3	3	100.0	100.0
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB	154	4	10	1	117	132	286	46.2	40.9
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB					1	1	1	100.0	100.0
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	2	1	6		6	13	15	86.7	40.0
AA-1440105	00000	SWEDISH CLUB	SE	1				2	2	3	66.7	66.7
AA-1340045	00000	SWISS RE GERMANY AG	DE					1	1	1	100.0	100.0
AA-1121410	00000	TAISHO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB					4	4	4	100.0	100.0
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT	CN					9	9	9	100.0	100.0
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE					2	2	2	100.0	100.0
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD.	JP	6	6	2		3	11	17	64.7	17.6
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB					4	4	4	100.0	100.0
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB					6	6	6	100.0	100.0
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK	(8)	(2)			4	2	(6)	(33.3)	(66.7)
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB	(40)						(40)		
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	15	3	6	1	17	27	42	64.3	40.5
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA	PL					1	1	1	100.0	100.0
AA-1340006	00000	UNION REINSURANCE COMPANY	DE					4	4	4	100.0	100.0
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT	1						1		
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM	(27)	5			55	60	33	181.8	166.7
AA-1420147	00000	VESTA REINSURANCE A/S	NO					2	2	2	100.0	100.0
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	5				11	11	16	68.8	68.8
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	1	1	1		2	4	5	80.0	40.0
AA-3190170	00000	WALTON INS. LTD.	BM	11				1	1	12	8.3	8.3
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE					1	1	1	100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB					11	11	11	100.0	100.0
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE					2	2	2	100.0	100.0
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	29	3	21	6	78	108	137	78.8	56.9
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	GB					46	46	46	100.0	100.0
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE					38	38	38	100.0	100.0
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	DE	1				41	41	42	97.6	97.6
1799999. Total Unauthorized - Other Non-U.S. Insurers				1,040	379	454	175	10,832	11,840	12,880	91.9	84.1
1899999. Total Unauthorized				888	964	483	193	21,558	23,198	24,086	96.3	89.5
1999999. Total Authorized and Unauthorized				25,776	875	1,892	617	53,447	56,831	82,607	68.8	64.7
2099999. Total Protected Cells												
9999999 Totals				25,776	875	1,892	617	53,447	56,831	82,607	68.8	64.7

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
0499999. Total Affiliates																
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA	(15)			(40)			(40)	25	23	5			
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY	100	2					2	98	2				98
36-2789296	30015	CENTAUR INS CO	IL	864							864	798	160			864
22-2405591	41386	CHUBB INS CO OF NJ	NJ	1,000							1,000					1,000
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	463			13			13	450	345	69	13		463
47-0490411	31127	COLUMBIA CASUALTY CO	IL	11							11	11	2			11
06-0303520	24872	CONNECTICUT IND CO	CT	2							2					2
31-0908652	22144	CONSTELLATION REIN CO	NY	5							5					5
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	161							161	71	14			161
61-0654823	10987	DELTA AMERICA RE INS CO	KY	(16)			(22)			(22)	6					
41-0249450	13846	FARMERS HOME MUT INS CO	MN	21							21	2				21
95-2100437	11207	FREMONT INDEMNITY CO	CA	3,961			(51)			(51)	4,012	3,275	655			3,961
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ	5	3					3	2	2				2
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	14							14					14
22-2222789	11398	GUARANTEE INS CO	SC	1,482	3	535				538	944	108	22	22		966
43-6028696	22217	GULF INS CO	MO	1							1	1				1
74-1296673	22489	HIGHLANDS INS CO	TX	251	36		(1)			35	216	41	8	8		224
13-3077651	40223	ICM INSURANCE CO	NY	1	3					1						
00-0000000	14230	IDEAL MUTUAL INS CO	NY	3,149			(161)			(161)	3,310	2,926	585			3,149
36-2759195	27960	ILLINOIS UNION INS CO	IL	1							1	1				1
47-6025666	23264	INLAND INS CO	NE	31							31	4	1			31
11-2545588	39276	INTERAMERICA REIN CORP	NY	(71)			(156)	6		(150)	79					
00-0000000	00000	JH WF SYNDICATE	NY	200							200					200
23-0867770	14486	MERCHANTS & BUSINESS MENS MUT INS CO	PA	2	1					1	1					1
13-1916653	23493	MIDLAND INS CO	NY	195							195	181	36			195
38-0855585	22012	MOTORS INS CORP	MI	511							511					511
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY	47	5	24				29	18	3	1	1		19
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	WI	1							1	1				1
94-2612885	38202	PACIFIC MARINE INS CO OF AK	AK	(11)						(11)						
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL	461							461	268	54			461
86-0271410	26751	PINE TOP INS CO	IL	2,403			(382)			(382)	2,785	861	172			2,403
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA	43							43	13	3			43
23-0580680	24457	RELIANCE INS CO	PA	31							31	28	6			31
36-1751840	24929	SECURITY CAS CO	IL	6							6					6
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT				(1)			(1)	1					
52-0261905	20524	SPECIALTY NATL INS CO	IL	12							12					12
75-0784127	33014	TRANSPORT INS CO	OH	1							1	1				1
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY	1,847			(20)			(20)	1,867	1,705	341			1,847
13-5459190	21113	UNITED STATES FIRE INS CO	DE	1							1					1
56-1507441	13234	WILSHIRE INS CO	NC		1											
0599999. Total Other U.S. Unaffiliated Insurers				17,171	54	559	(821)	6		(216)	17,387	10,671	2,134	44		16,706
AA-9993301	00000	AIB SYNDICATE	FL	(45)			(52)	7		(45)						
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	586	586					586						
74-1718972	18562	EQUITABLE INS EXCH	TX	(3)			(1)			(3)						
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	1,830	211					211	1,619	73	15	15		1,634
0799999. Total Pools and Associations - Voluntary				2,368	797		(53)	7		749	1,619	73	15	15		1,634
AA-1320013	00000	A G F ASSUR GEN DE FRANCE I A R T	FR	28	1					1	27	26	5	1		28
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	DE	111							111	49	10			111
AA-1120810	00000	ACE INA UK LIMITED	GB	34			4			4	30	24	5	4		34
AA-9681000	00000	ADAS.	RO	8			(11)			(11)	19					8

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1120120	00000	AEGON (UK) PLC	GB	151							151					151
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE	24							24					24
AA-1320065	00000	AGF MARINE AVIATION TRANSPORT (AGF-MAT)	FR	1							1					1
AA-1340017	00000	AGRIPPINA VERSICHERUNG A.G.	DE		1											
AA-1580015	00000	AIOI INSURANCE CO.	JP	2,787	5	1,885	1			1,891	896	39	8	8		904
AA-4660015	00000	AL AIN AHLIA INS. CO.	AE	(2)						(2)						
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE		1											
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	207		139				139	68	2				68
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	87		39				39	48	3	1	1		49
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INSURANCE PLC	DE	1							1	1				1
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	GB	14							14	5	1			14
AA-1460010	00000	ALPINA VERS. AG	CH			19										
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE	4	1					1	3	2				3
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE CO. LTD.	BM	243	8					8	235	2				235
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU	19							19	2				19
AA-1860050	00000	ANADOLU SIGORTA	TR	97	1				59	60	37					37
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD.	GB	62		41				41	21	9	2	2		23
AA-3190012	00000	ANDERSON HILL INS. LTD.	BM		4											
AA-1320060	00000	AREAS DOMMAGES	FR	325	26	24				50	275	33	7	7		282
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD.	JP	35		38	(3)			35		2				
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT	87							87	44	9			87
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	98		64				64	34	6	1	1		35
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	217							217					217
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	929		986				929		5	1	1		1
AA-1320039	00000	ASSURANCES GENERALES	FR	21		1				1	20	8	2	1		21
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	1,131	12	1,096				1,108	23	9	2	2		25
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE	162		2	2			4	158	134	27	4		162
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI	11	2		3			5	6	10	2	2		8
AA-1120701	00000	ATLAS ASSURANCE CO. LTD.	GB	75			2			2	73	48	10	2		75
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD.	AU	8					30	8						
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR		2											
AA-1240170	00000	AXA BELGIUM	BE	4,187	29	3,793				3,822	365	7	1	1		366
AA-3194139	00000	AXIS SPECIALTY LTD	BM	199			171			171	28					28
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH	1	1					1		1				
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE CO. LTD.	BM	(165)						(165)						
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH		1											
AA-3191004	00000	BISON INS CO	BM	596	2					2	594	33	7	2		596
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM		8											
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD.	GB	1		1				1		1				
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD.	BS	41	4					4	37	29	6	4		41
AA-3190045	00000	BRITTANY INSURANCE CO., LTD.	BM	8	1					1	7					7
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	GB	181			(9)	8		(1)	182	95	19			181
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS. CO.	BG	19							19	9	2			19
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	133		245				133						
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR		2											
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR	22							22	19	4			22
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM	82		18	55			73	9					9
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	138	1	109				110	28					28
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	GB	132	2					2	130	52	10	2		132
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD.	AU	16							16	2				16
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM	10	1					1	9	4	1	1		10
AA-1120365	00000	CHEVANSTELL	GB	12							12	9	2			12

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1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-9240100	00000	CHINA REINSURANCE COMPANY	CA	174	4	116				120	54					54
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	9							9					9
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR			1										
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	22	3	9		1		13	9	9	2	2		11
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK	1	1					1		1				
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU	18							18	3	1			18
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	2,233	15	2,101				2,116	117	41	8	8		125
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD.	GB	11							11	6	1			11
AA-1241003	00000	COMPAGNIE EUROPEENE D'ASSURANCES INDUSTRIELLES	BE	1							1					1
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC.	GB	(12)						(12)						
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK	1							1	1				1
AA-3190001	00000	CURTIS BAY INS. CO. LTD.	BM		2											
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK	96		85				85	11					11
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL	12							12	8	2			12
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE	35	4	1				5	30	14	3	3		33
AA-1120495	00000	DOMINION INSURANCE CO. LTD.	GB	1,782		1,079				1,079	703	101	20	20		723
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE	23	17					17	6	7	1	1		7
AA-1220027	00000	EA - GENERALI AG	AT	70		61				61	9	4	1	1		10
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB	140		11				11	129	82	16	11		140
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	GB	70							70	14	3			70
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD.	GB	311		1	(17)			(16)	327	268	54			311
AA-1120580	00000	EXCESS INSURANCE CO. LTD.	GB	5,630		4,451	4			4,455	1,175	431	86	86		1,261
AA-1120600	00000	FENTON INSURANCE CO. LTD.	GB				(14)			(14)	14					
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI	4	2		1			3	1	4	1	1		2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD.	KR	38	12					12	26					26
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	GB	18							18	12	2			18
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD.	BM	85							85	78	16			85
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE CO. (UK) LTD.	GB	(3)		18	(2)			(3)						
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB	60		2	1			3	57	53	11	3		60
AA-3190071	00000	FORUM REINS. CO. LTD.	BM	33			4			4	29	4	1	1		30
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO.	JP	1,508		1,454				1,454	54	15	3	3		57
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD.	GB	1							1	1				1
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	4,377		15,733	6			4,377		6	1	1		1
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR	2	1					1	1	1				1
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	GB	2		1				1	1	1				1
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB	5		1				1	4	3	1	1		5
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AT	16		17				16						
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO	9	1		1			2	7	6	1	1		8
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE	4	2					2	2	2				2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE	4							4	2				4
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU	8							8	1				8
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	CN		4											
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR	1							1	1				1
AA-1860340	00000	GUNES SIGORTA A.S.	TR	157	6	117				123	34					34
AA-1121340	00000	HANNOVER LIFE REASSURANCE (UK) LIMITED	GB	1							1					1
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	GB	1							1	1				1
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE	21	1	4				5	16	9	2	2		18
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	GB	2		1	1			2		1				
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE	2	1					1	1	2				1
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	GB	5							5	4	1			5
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	23,312		16,890	(3)			16,887	6,425	923	185	185		6,610
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	BM	18			2			2	16	16	3	2		18

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM	8	3					3	5	3	1	1		6
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH	1						1	1	1				1
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	GB	2,712	18	34				52	2,660	186	37	37		2,697
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	GB	36		1				1	35	27	5	1		36
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM	10							10	10	2			10
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM	275	38					38	237	1				237
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD.	KR		2											
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM	650	30	257				287	363	6	1	1	35	399
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BR	774		830	(3)			774		110	22	22		22
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR		5											
AA-1122022	00000	INDEMNITY GUARANTEE	GB	1							1					1
AA-1930625	00000	ING AUSTRALIA LIMITED	AU	2							2	2				2
AA-3190095	00000	INSCO LTD.	BM	1,275	2	881				883	392	131	26	26		418
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR	27			23			23	4	73	15	15		19
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE	(5)			(5)			(5)						
AA-1931005	00000	INTERCONTINENTAL RE	AU	627		434				434	193	38	8	8		201
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL	10		26				10		10	2	2		2
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IL	452			14			14	438	417	83	14		452
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE	1							1	1				1
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI	(61)		2	(61)			(61)						
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI	95							95	98	20			95
AA-1120827	00000	KEMPER REINSURANCE LONDON LTD.	GB			1										
AA-5420050	00000	KOREAN REINSURANCE CO.	KR	1,914	1	1,251				1,252	662	3	1	1		663
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	685	1	433				434	251					251
AA-1240068	00000	L'ETOILE 1905 S.A.	BE	10	2					2	8					8
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	32							32	16	3			32
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT	45							45	5	1			45
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR	56	1					1	55	24	5	1		56
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN	18	7	2				9	9	8	2	2		11
AA-1360165	00000	LA NATIONALE S.P.A.	IT		7											
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT	80	1					1	79	4	1	1		80
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR	19	1	44				19						
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR	1		2				1						
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	49							49	3	1			49
AA-1320165	00000	LANGUEDOC, STE. D'ASS. ET DE REASS.	FR	134	4				54	58	76	2				76
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE	2							2	2				2
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU	8	11					8						
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB	8		1				1	7	5	1	1		8
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC.	GB	(12)						(12)						
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	GB	339		61	(1)		68	128	211	28	6	6		217
AA-1121402	00000	LONDON ASSURANCE	GB	5		1	1			2	3	3	1	1		4
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	80					24	24	56					56
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT		78											
AA-1320171	00000	MAAF ASSURANCES	FR	1							1					1
AA-3190107	00000	MALVERN INSURANCE LTD.	BM	8			1			1	7	4	1	1		8
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	69	7	61				68	1	7	1	1		2
AA-1121510	00000	MARLON INSURANCE CO LTD	GB	(2)			(2)			(2)						
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR	9							9	8	2			9
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	GB	1,095		597				597	498	1,010	202	202		700
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO. PLC.	GB	22	1					1	21	7	1	1		22
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	187		98				98	89					89
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JP	4,234	1	3,758				3,759	475	10	2	2		477

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1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-0051036	00000	MLC REINSURANCE, LTD.	TC	89	1	56				57	32	9	2	2		34
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE	161		3				3	158	23	5	3		161
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM	214		64	125			189	25					25
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB	1							1	1				1
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	4,656	35	1,281				1,316	3,340	3,651	730	730		4,070
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD.	GB				(1)	1								
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	161		226				161		13	3	3		3
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR	3							3	3	1			3
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB	15	11					11	4	1				4
AA-1960655	00000	NATIONAL INSURANCE CO. OF NEW ZEALAND LTD.	NZ	3							3	3	1			3
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	134							134	5	1			134
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	IN	1							1	1				1
AA-1121065	00000	NEW ZEALAND INSURANCE PLC.	GB	16		1				1	15	9	2	1		16
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL		19											
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	GB	23							23	7	1			23
AA-1580060	00000	NIPPONKA INSURANCE CO LTD	JP	3,184	58	2,748	(3)			2,803	381	38	8	8		389
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	568	1	353				354	214					214
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE CO. LTD.	JP	242					141	141	101	1				101
AA-1280090	00000	NORDISK REINS. CO. A/S	DK	7							7	3	1			7
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	GB	158			40			40	118	375	75	40		158
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH	4							4	4	1			4
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE	26	21					21	5	11	2	2		7
AA-5420060	00000	ORIENTAL FIRE AND MARINE INSURANCE CO. LTD.	KR	29							29	13	3			29
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	23							23	10	2			23
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB	(97)						(97)						
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO	4							4	3	1			4
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA) BERHAD	MY	11			(23)			(23)	34				(23)	11
AA-1240163	00000	P & V ASSURANCES SC	BE	70					39	39	31					31
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM	3			1			1	2	3	1	1		3
AA-1121165	00000	PEARL ASSURANCE PLC.	GB	1							1	1				1
00-0000000	00000	PROPRIETAIRES REUNIS SOCIETE BELGE	BE			1										
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE	1	1					1						
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	703		690				690	13	2				13
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	GB	341		1				1	340	34	7	1		341
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE	14		25	1			14		3	1	1		1
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE	2	1					1	1					1
AA-1340201	00000	RHEINLAND VERS.-AG	DE	38							38	26	5			38
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	GB			1										
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM	103			(116)			(116)	219	151	30			103
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	GB	19		1	2			3	16	16	3	3		19
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	300							300					300
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB	23		1				1	22	17	3	1		23
AA-1121275	00000	ROYAL INSURANCE PLC.	GB	24							24					24
AA-1320265	00000	S.A.F.R., STE. ANONYME FRANCAISE DE REASS.	FR	1,690	1	1,473				1,474	216	33	7	7		223
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT	69		4				4	65	1				65
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI	11							11	9	2			11
AA-1720070	00000	SAMPO PLC	FI	4	1		1			2	2	4	1	1		3
AA-1121295	00000	SCAN RE INSURANCE CO. LTD.	GB			1										
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE	1							1	1				1
AA-1320275	00000	SCOR SA	FR	1,520	3	1,509				1,512	8					8
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN	5							5	5	1			5
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP	41	10	25				35	6	9	2	2		8

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE	19							19					19
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB	6							6	4	1			6
AA-1560760	00000	SECURITY NATIONAL INS CO	CN	11							11	7	1			11
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE CO. LTD.	KR	157					53	53	104					104
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO. (PTE.) LTD	SG	12	1					1	11	5	1		1	12
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SG	90	1	48				49	41	24	5	5		46
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE	5	1					1	4	2				4
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM	93		61				61	32	30	6	6		38
AA-1580110	00000	SOMPO JAPAN INSURANCE	JP	4,659		3,770				3,770	889	360	72	72		961
AA-1320295	00000	SOREMA, SA	FR	670		664				664	6					6
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ	1							1	1				1
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	GB	5		1				1	4	3	1	1		5
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMIT	CN	36		36				36		34	7	7		7
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	289		179				179	110	5	1	1		111
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	GB	114		1				1	113	18	4	1		114
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN	50		4	1			5	45	35	7	5		50
AA-1320018	00000	SPS REASSURANCE	FR		5											
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	50		2,006				50		3	1	1		1
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB	1,691	8	823	(1)			830	861	190	38	38		899
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM	356	3					3	353	4	1	1		354
AA-1420010	00000	STOREBRAND SOR A/S	NO	3							3	3	1			3
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	GB	4,052	178	2,754	2			2,934	1,118	118	24	24		1,142
AA-1121395	00000	SUMITOMO MARINE & FIRE INS. CO. (EUROPE), LTD.	GB	2							2	1				2
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AU		4	52										
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	429	11	462				429		7	1	1		1
AA-1440105	00000	SWEDISH CLUB	SE	152		72				72	80	2				80
AA-1340045	00000	SWISS RE GERMANY AG	DE	2	1	1				2		1				
AA-5280060	00000	TAI PING INSURANCE CO. LTD.	TW		3											
AA-1121410	00000	TAISHO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB	36							36	4	1			36
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE CO. LTD.	TW		1											
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT	CN	9							9	9	2			9
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	DE	2							2	2				2
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD.	JP	218		160	1			161	57	3	1	1		58
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	GB	5							5	4	1			5
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB	8			1			1	7	6	1	1		8
AA-1580100	00000	TOKIO MARINE AND FIRE INSURANCE CO. LTD.	JP	1							1					1
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET - A/S	DK	(7)			(1)			(7)		4	1			
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE	1	1	1				1						
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	GB	(40)			(13)			(40)						
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	1,435		1,383			40	1,423	12	19	4	4		16
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA	PL	1							1	1				1
AA-1340006	00000	UNION REINSURANCE COMPANY	DE	4							4	4	1			4
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT	8	10					8						
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM	83			(65)			(65)	148	55	11			83
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL	1							1					1
AA-1420147	00000	VESTA REINSURANCE A/S	NO	2				3		2		2				
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	753	1	380				381	372	11	2	2		374
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	245		270				245		2				
AA-3190170	00000	WALTON INS. LTD.	BM	121	90	36	4			121		1				
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE	1	1					1		1				
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	GB	16		1				1	15	11	2	1		16
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	DE	3							3	2				3

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	1,385	64	519	(1)			582	803	85	17	17		820
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	GB	57							57	46	9			57
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	GB	32			27			27	5					5
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	DE	51	3					3	48	38	8	3		51
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB	60	1					1	59					59
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	DE	287		239	2			241	46	40	8	8		54
0899999. Total Other Non-U.S. Insurers				101,243	964	81,816	150	13	508	69,116	32,127	10,829	2,166	1,732	12	33,648
0999999. Total Affiliates and Others				120,782	1,815	82,375	(724)	26	508	69,649	51,133	21,573	4,315	1,790	12	51,987
1099999. Total Protected Cells																
9999999 Totals				120,782	1,815	82,375	(724)	26	508	69,649	51,133	21,573	4,315	1,790	12	51,987

1. Amounts in dispute totaling $ 187 are included in Column 5.
2. Amounts in dispute totaling $ 182 are excluded from Column 13.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
23-1740414	22705	ACE AMERICAN REINS CO	113,222	179,350	4,911,153	2.224	113,222	12,663,012	2,532,602	2,555,247
06-0237820	20699	ACE PROP & CAS INS CO	89,091	119,200	10,577	68.649				
63-0255547	19143	ALFA MUT FIRE INS CO	2,493	4,335	1,404	43.440				
56-2211262	20273	ALLIANCE ASSU CO OF AMER	730	730		100.000				
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO			87	0.000				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	102	102	(87)	680.000				
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	1,357	32,661	6,287	3.484	1,357			271
04-1027270	20613	AMERICAN EMPLOYERS INS CO	13,531	13,531		100.000				
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO		(912)		0.000				
13-5124990	19380	AMERICAN HOME ASSUR CO	74,507	122,148	112,644	31.733				
13-3333609	32220	AMERICAN INTL INS CO	8,769	8,769		100.000				
36-0727430	22918	AMERICAN MOTORISTS INS CO	16,733	23,321	9,717	50.648				
35-0145400	19704	AMERICAN STATES INS CO	2,020	4,260	18,744	8.781	2,020			404
38-0829210	23396	AMERISURE MUT INS CO	5,524	5,524		100.000				
94-1390273	19801	ARGONAUT INS CO	223,030	237,207	10,205	90.145				
13-4934590	19895	ATLANTIC MUT INS CO	887	887		100.000				
36-2994662	36552	AXA CORPORATE SOLUTIONS REINSURANCE COMPANY		3,895	1,921	0.000				
04-2482364	16187	AXA RE PROP & CAS INS CO	1,556	2,098	(210)	82.415				
13-2781282	25070	CLEARWATER INSURANCE COMPANY	1,362,634	2,098,633	4,293,978	21.316				
31-0542366	10677	CINCINNATI INSURANCE CO	4,215	6,058	788	61.569				
06-0949141	33197	COLOGNE REINS CO OF AMER	972	30,923		3.143	972			194
39-1092844	24961	CONNIE LEE INS CO	4,238	3,603		117.624				
36-2114545	20443	CONTINENTAL CAS CO	2,581,731	2,721,887	18,413	94.213				
13-5010440	35289	CONTINENTAL INS CO	188,469	419,430	217,124	29.608				
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC				0.000				
37-0807507	20990	COUNTRY MUT INS CO		(526)		0.000				
38-2145898	33499	DORINCO REIN CO	9	4,619	838	0.165	9			2
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	396,954	548,931	526,652	36.906				
42-0234980	21415	EMPLOYERS MUT CAS CO	5,791	10,729	3,860	39.694				
48-0921045	39845	EMPLOYERS REIN CORP	874,192	3,296,359	3,397,161	13.060	874,192			174,838
36-2950161	35378	EVANSTON INS CO	126	227	60,758	0.207	126			25
22-2005057	26921	EVEREST REIN CO		220	514	0.000				
05-0316605	21482	FACTORY MUT INS CO	189,219	316,734	204,077	36.332				
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	2,715	3,370	416	71.712				
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	181	33	6,665	2.702	181			36
41-0417460	13935	FEDERATED MUT INS CO	293	293		100.000				
94-1610280	21873	FIREMANS FUND INS CO	328	320	1,322	19.976	328			66
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	108	108		100.000				
13-2997499	38776	FOLKSAMERICA REIN CO	29,046	89,303	38,392	22.746				
13-6107326	11266	GLOBAL REINSURANCE CORP, U.S. BRANCH	81,776	589,559	5,992,411	1.242	81,776	540,000	108,000	124,355
36-2667627	22969	GE REINS CORP	10,621	13,671	836,811	1.249	10,621			2,124
75-1588101	35882	GEICO GENERAL INS CO	4,984	9,684		51.466				
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	3	3	(13)	0.000	3			1
13-1958482	11967	GENERAL STAR NATL INS CO	2,725	17,955	80,571	2.766	2,725			545
13-5617450	11231	GENERALI US BRANCH	1,231	2,346	399	44.845				
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMERICA	195,937	1,195,937	2,285,722	5.628	195,937			39,187
31-0501234	16691	GREAT AMERICAN INS CO	40,459	90,892	36,661	31.719				
13-5117400	22187	GREATER NY MUTINS CO	2,483	4,325	1,417	43.243				
13-5129825	22292	HANOVER INS CO	15,088	36,920	11,296	31.293				
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	8,006	31,887	99,939	6.073	8,006			1,601
38-0829290	14176	HASTINGS MUT INS CO	9,189	11,894	644	73.289				
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	5,808	5,808		100.000				
02-0308052	22527	HOME INS CO	79	(490,128)	(263)	0.000	79			16
75-1728967	38849	HOUSTON GENERAL INS CO	8,703	16,070	4,726	41.849				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	3,664	4,676		78.358				
23-0723970	22713	INSURANCE CO OF N AMER	4,974	15,676		31.730				
36-3030511	37257	INSURANCE CORP OF HANNOVER	5,658	(2,732)	1,497	0.000	5,658			1,132
13-5339725	18341	INSURANCE CORP OF NY	1,882,038	1,923,576		97.841				
56-0473714	22772	INTEGON IND CORP	3,324	5,569	1,891	44.558				
04-1543470	23043	LIBERTY MUT INS CO	34,336	56,003	16,372	47.442				
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	543	573		94.764				
36-1410470	22977	LUMBERMENS MUT CAS CO	109	109		100.000				
36-3347420	23876	MAPFRE REINSURANCE CORP	138	138		100.000				
52-0403120	19356	MARYLAND CAS CO	26	26		100.000				
59-0615164	22241	MEDMARC CAS INS CO	217	217		100.000				
62-0928337	31968	MERASTAR INS CO	23	186	(13)	13.295	23			5
04-1614490	19798	MERRIMACK MUT FIRE INS CO	8,565	14,712	4,682	44.163				
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	6,271	6,550	4,011,396	0.156	6,271			1,254
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	7,422	9,808	4,635	51.388				
36-1475332	20451	MIDSTATES REIN CORP	159	1,073	117,491	0.134	159			32
13-3467153	22551	MITSUI SUMITOMO INS USA INC	107	158	(21)	78.102				
31-4259550	14621	MOTORISTS MUT INS CO	4,161	7,238	2,364	43.335				
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	22	29,806	239,328	0.008	22			4
47-0247300	23663	NATIONAL AMERICAN INS CO	606	606		100.000				
38-0865250	11991	NATIONAL CAS CO	68,737	97,042	8,733	64.984				
47-0355979	20087	NATIONAL IND CO	415	58,017	30,974	0.466	415			83
13-1988169	34835	NATIONAL REINS CORP	517	517	(83)	119.124				
62-0729866	20141	NATIONAL TRUST INS CO	2	2		100.000				
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	10,329	49,619	75,875	8.231	10,329			2,066
31-4177100	23787	NATIONWIDE MUT INS CO	45,451	60,577	41,969	44.323				
04-2177185	21830	NEW ENGLAND INS CO	55,772	58,769		94.900				
06-1053492	41629	NEW ENGLAND REIN CORP	1,809,343	2,429,074	8,877,882	16.002	1,809,343			361,869
98-0032627	27073	NIPPONKA INS CO LTD (US BRANCH)	382	20,770	2,092	1.671	382			76
22-1964135	21105	NORTH RIVER INS CO		32		0.000				
13-2930109	22047	NORTH STAR REIN CORP	33	36		91.667				
47-0698507	23680	ODYSSEY AMERICAN REINS CO		2,596	1,281	0.000				
25-0410420	24147	OLD REPUBLIC INS CO	37	3,477		1.064	37			7
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	4,821	7,025	31,507	12.512	4,821			964
23-1502700	21970	ONEBEACON INSURANCE COMPANY	54,607	62,660	64,255	43.026				
13-3031176	38636	PARTNER REINS CO OF THE US	47,692	45,663	234	103.911				
13-3531373	10006	PARTNERRE INS CO OF NY	5,660	21,496	6,849	19.968	5,660			1,132
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C		2,597	3,216	0.000				
06-0303275	25623	PHOENIX INS CO	15	15		100.000				
23-2182777	40134	POTOMAC INS CO OF IL	2,445	2,879		84.925				
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	1,638	2,145	(17)	76.974				
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	3,010	5,408	4,640	29.956				
13-1188550	15059	PUBLIC SERVICE MUT INS CO	(5,463)	(556)		0.000	(5,463)			
06-1206728	29807	PXRE REIN CO	1	1		100.000				
23-1641984	10219	QBE REINSURANCE CORP	35,196	39,583	717	87.335				
75-1670124	38318	REPUBLIC INS CO	50,619	101,086	33,743	37.543				
37-0915434	13056	RLI INS CO	5	10,005		0.050	5			1
13-5358230	24678	ROYAL IND CO	25,640	44,192	14,811	43.455				
91-0742148	24740	SAFECO INS CO OF AMER	9,095	15,242	4,726	45.548				
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	1	2,273	1,979	0.024	1			
75-1444207	30058	SCOR REIN CO	13,892	19,067		72.859				
91-0341780	25763	SEATON INS CO	234,245	281,675	928	82.888				
06-0529570	24902	SECURITY INS CO OF HARTFORD	34,530	53,955	20,420	46.427				
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	18,487	19,044		97.075				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
39-0333950	24988	SENTRY INS A MUT CO	41,289	65,288	77,952	28.825				
34-1532771	15156	SHELBY INS CO	5	5	(17)	0.000	5			1
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	1,253	1,582	1,168	45.564				
22-3590451	40045	STARNET INS CO	4,063	4,752		85.501				
37-0533080	25143	STATE FARM FIRE AND CAS CO	4,142	7,019	2,364	44.144				
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	2,830	30,840	5,566	7.773	2,830			566
13-3031274	39187	SUECIA INS CO				0.000				
13-1675535	25364	SWISS REIN AMER CORP	(4,458)	96,925	40,488	0.000	(4,458)			
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	86,623	110,946		78.077				
94-1517098	25534	TIG INS CO	22,339	45,839	58,888	21.331				
13-2918573	42439	TOA-RE INS CO OF AMER	946	78,825	28,161	0.884	946			189
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD(US BRANCH)	53,930	181,832	99,589	19.163	53,930			10,786
13-5616275	19453	TRANSATLANTIC REIN CO	11,746	26,857	61,151	13.347	11,746			2,349
06-6033504	19038	TRAVELERS CAS & SURETY CO	91,338	151,470	92,390	37.455				
06-0566050	25658	TRAVELERS IND CO	270,681	314,542	9,130	83.628				
06-1117063	34894	TRENWICK AMERICA REINS CORP	53,844	59,001		91.259				
16-0366830	22314	UNDERWRITERS REIN CO	7,126	181,941	12,591	3.663	7,126			1,425
91-6027360	25747	UNIGARD INS CO	35,425	57,212	59,600	30.327				
47-0547953	25844	UNION INS CO	830	14,992	12,182	3.054	830			166
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	36,246	49,677	11,347	59.396				
42-0644327	13021	UNITED FIRE & CAS CO	35	35	(13)	159.091				
52-0515280	25887	US FIDELITY & GUARANTY CO	69	90		76.667				
02-0349547	38032	US INTL REIN CO	879	879		100.000				
63-0598629	11762	VESTA FIRE INS CORP	5	(10,738)	(17)	0.000	5			1
13-1941868	34207	WESTPORT INS CORP	52,439	103,439	103	50.645				
13-1290712	20583	XL REINSURANCE AMERICA INC	26,692	38,751	2,586	64.572				
36-4233459	16535	ZURICH AMERICAN INS CO	9,147	13,965	4,463	49.636				
AA-1320035	00000	AXA RE	10,115	10,484	481	92.248				
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	5,675	25,252	100,512	4.512	5,675			1,135
AA-1122000	00000	LLOYD'S OF LONDON	2,518,664	4,704,915	6,136,325	23.232				
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	330,207	440,860	568,697	32.708				
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	31,562	34,546	3,936	82.018				
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	232,010	283,056	795,212	21.517				
9999999 Totals			15,009,079	24,560,213	45,014,909	XXX	3,207,852	13,203,012	2,640,602	3,284,157

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ 17,303,285 in dispute.
(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ 17,335,688 in dispute.

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
06-0237820	20699	ACE PROP & CAS INS CO	2,441,442	151					151	2,441,291	2,441,291
63-0255547	19143	ALFA MUT FIRE INS CO	41,930							41,930	41,930
56-2211262	20273	ALLIANCE ASSU CO OF AMER	1,834							1,834	1,834
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	65,858							65,858	65,858
04-1027270	20613	AMERICAN EMPLOYERS INS CO	158,191							158,191	158,191
13-5124990	19380	AMERICAN HOME ASSUR CO	2,831,495		4,814	(48)			4,766	2,826,729	2,826,730
13-3333609	32220	AMERICAN INTL INS CO	677,813	1,354		29			1,383	676,430	676,429
36-0727430	22918	AMERICAN MOTORISTS INS CO	327,556							327,556	327,556
38-0829210	23396	AMERISURE MUT INS CO	5,524							5,524	5,524
94-1390273	19801	ARGONAUT INS CO	1,790,527			(62)				1,790,527	1,790,590
13-4934590	19895	ATLANTIC MUT INS CO	1,156			94			94	1,062	1,062
04-2482364	16187	AXA RE PROP & CAS INS CO	189,572							189,572	189,572
13-2781282	25070	CLEARWATER INSURANCE COMPANY	44,820,125							44,820,125	44,820,125
31-0542366	10677	CINCINNATI INSURANCE CO	36,161	91					91	36,070	36,070
39-1092844	24961	CONNIE LEE INS CO	54,443	2,782					2,782	51,661	51,660
36-2114545	20443	CONTINENTAL CAS CO	5,251,221	532		1,046			1,578	5,249,643	5,249,643
13-5010440	35289	CONTINENTAL INS CO	10,243,467	248,000	1,481,441				1,729,441	8,514,026	8,514,026
06-1325038	39136	CONVERIUM REINSURANCE (NORTH AMERICA) INC	2,049							2,049	2,049
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	21,817,850	14,888		46			14,934	21,802,916	21,802,916
42-0234980	21415	EMPLOYERS MUT CAS CO	807,244							807,244	807,244
05-0316605	21482	FACTORY MUT INS CO	9,753,208	12,344					12,344	9,740,864	9,740,864
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	104,994							104,994	104,994
41-0417460	13935	FEDERATED MUT INS CO	293							293	293
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	52,364							52,364	52,364
13-2997499	38776	FOLKSAMERICA REIN CO	6,852,530	3,760					3,760	6,848,770	6,848,770
75-1588101	35882	GEICO GENERAL INS CO	751,597							751,597	751,597
13-5617450	11231	GENERALI US BRANCH	317,805							317,805	317,805
31-0501234	16691	GREAT AMERICAN INS CO	3,461,046	3,911					3,911	3,457,135	3,457,135
13-5117400	22187	GREATER NY MUTINS CO	36,140							36,140	36,140
13-5129825	22292	HANOVER INS CO	262,933							262,933	262,933
38-0829290	14176	HASTINGS MUT INS CO	27,738							27,738	27,738
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,592			(203)				6,592	6,796
75-1728967	38849	HOUSTON GENERAL INS CO	406,124							406,124	406,124
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	27,955							27,955	27,955
23-0723970	22713	INSURANCE CO OF N AMER	523,392							523,392	523,392
13-5339725	18341	INSURANCE CORP OF NY	2,894,871							2,894,871	2,894,871
56-0473714	22772	INTEGON IND CORP	20,205							20,205	20,205
04-1543470	23043	LIBERTY MUT INS CO	589,779	633					633	589,146	589,146
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	80,950							80,950	80,950
36-1410470	22977	LUMBERMENS MUT CAS CO	2,628							2,628	2,628
36-3347420	23876	MAPFRE REINSURANCE CORP	674			6			6	668	668
52-0403120	19356	MARYLAND CAS CO	179,184							179,184	179,184
59-0615164	22241	MEDMARC CAS INS CO	217							217	217
04-1614490	19798	MERRIMACK MUT FIRE INS CO	145,674							145,674	145,674
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	578,276							578,276	578,276
13-3467153	22551	MITSUI SUMITOMO INS USA INC	1,050							1,050	1,050
31-4259550	14621	MOTORISTS MUT INS CO	60,261							60,261	60,261
47-0247300	23663	NATIONAL AMERICAN INS CO	606							606	606
38-0865250	11991	NATIONAL CAS CO	2,174,308	5,548		(132)			5,416	2,168,892	2,168,892
13-1988169	34835	NATIONAL REINS CORP	47,861							47,861	47,861
62-0729866	20141	NATIONAL TRUST INS CO	2							2	2
31-4177100	23787	NATIONWIDE MUT INS CO	3,307,260	1,657		50			1,707	3,305,553	3,305,553
04-2177185	21830	NEW ENGLAND INS CO	240,182			586			586	239,596	239,596
00-0930109	22047	NORTH STAR REIN CORP	3,595,182							3,595,182	3,595,183
23-1502700	21970	ONEBEACON INSURANCE COMPANY	1,671,260	5,470		7			5,477	1,665,783	1,665,783
13-3031176	38636	PARTNER REINS CO OF THE US	375,762			31,761			31,761	344,001	344,001

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
06-0303275	25623	PHOENIX INS CO	121,589							121,589	121,589
23-2182777	40134	POTOMAC INS CO OF IL	9,225							9,225	9,225
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	14,878							14,878	14,878
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	1,188,982							1,188,982	1,188,982
13-1188550	15059	PUBLIC SERVICE MUT INS CO	46,762							46,762	46,762
06-1206728	29807	PXRE REIN CO	10							10	11
23-1641984	10219	QBE REINSURANCE CORP	413,122	79		117,152			117,231	295,891	295,891
75-1670124	38318	REPUBLIC INS CO	10,213,116							10,213,116	10,213,116
13-5358230	24678	ROYAL IND CO	554,747							554,747	554,747
91-0742148	24740	SAFECO INS CO OF AMER	113,324							113,324	113,324
75-1444207	30058	SCOR REIN CO	1,752,105	3,328		693			4,021	1,748,084	1,748,083
91-0341780	25763	SEATON INS CO	6,723,014	19,446		37			19,483	6,703,531	6,703,531
06-0529570	24902	SECURITY INS CO OF HARTFORD	1,795,133			3			3	1,795,130	1,795,130
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	68,424							68,424	68,424
39-0333950	24988	SENTRY INS A MUT CO	3,086,972	2,289		3			2,292	3,084,680	3,084,680
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	219,481	1,057		1			1,058	218,423	218,423
22-3590451	40045	STARNET INS CO	51,037							51,037	51,037
37-0533080	25143	STATE FARM FIRE AND CAS CO	36,295							36,295	36,295
13-3031274	39187	SUECIA INS CO	1,199							1,199	1,199
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	629,721							629,721	629,721
94-1517098	25534	TIG INS CO	8,637,129	960	614	16			1,590	8,635,539	8,635,539
06-6033504	19038	TRAVELERS CAS & SURETY CO	1,915,593	9,884					9,884	1,905,709	1,905,709
06-0566050	25658	TRAVELERS IND CO	5,443,600	6,571					6,571	5,437,029	5,437,029
06-1117063	34894	TRENWICK AMERICA REINS CORP	994,540							994,540	994,540
91-6027360	25747	UNIGARD INS CO	11,101,372	10,799					10,799	11,090,573	11,090,573
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	1,376,245		176,142	8			176,150	1,200,095	1,200,095
42-0644327	13021	UNITED FIRE & CAS CO	9,908							9,908	9,908
52-0515280	25887	US FIDELITY & GUARANTY CO	3,223							3,223	3,224
02-0349547	38032	US INTL REIN CO	879							879	880
13-1941868	34207	WESTPORT INS CORP	3,741,651	341		638,904			639,245	3,102,406	3,102,405
13-1290712	20583	XL REINSURANCE AMERICA INC	10,093,809							10,093,809	10,093,809
36-4233459	16535	ZURICH AMERICAN INS CO	195,472	733					733	194,739	194,739
AA-1320035	00000	AXA RE	39,112		93,075				39,112		10,116
AA-1122000	00000	LLOYD'S OF LONDON	271,227,142	192,476		30,322			222,798	271,004,344	271,004,344
AA-1121425	00000	MARKEL INTERNATIONAL INS CO LTD	13,535,610	4,517	26,985	4,405			35,907	13,499,703	13,499,703
AA-1120962	00000	ST. PAUL REINSURANCE COMPANY LTD (UK CORP)	224,605	77		3			80	224,525	224,525
AA-1121480	00000	UNIONAMERICA INSURANCE CO. LTD.	10,799,711		1,790,141	3			1,790,144	9,009,567	9,009,567
9999999 Totals			496,495,098	553,678	3,573,212	824,730			4,897,922	491,597,176	491,607,560

1.	Total	491,607,560
2.	Line 1 x .20	98,321,512
3.	Schedule F - Part 6 Col. 11	3,284,157
4.	Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	101,605,669
5.	Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x1000)	51,987,400
6.	Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	153,593,069

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	41,196,377,705	(223)	41,196,377,482
2.	Premiums and considerations (Line 13)	3,929,500,395	1,527,417	3,931,027,812
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	82,625,458	(66,003,813)	16,621,644
4.	Funds held by or deposited with reinsured companies (Line 14.2)	1,432,458		1,432,458
5.	Other assets	2,469,787,113	(27,364,130)	2,442,422,983
6.	Net amount recoverable from reinsurers		928,673,623	928,673,623
7.	Protected cell assets (Line 25)			
8.	Totals (Line 26)	47,679,723,129	836,832,873	48,516,556,001
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	14,342,360,014	992,716,870	15,335,076,884
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	2,227,877,955	65,514	2,227,943,468
11.	Unearned premiums (Line 9)	8,870,804,246	2,077,090	8,872,881,336
12.	Advance premiums (Line 10)	235,966,319	125,231	236,091,550
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	762,317	(626,474)	135,843
15.	Funds held by company under reinsurance treaties (Line 13)	2,770,269	(2,770,269)	
16.	Amounts withheld or retained by company for account of others (Line 14)	21,275,677		21,275,677
17.	Provision for reinsurance (Line 16)	153,593,069	(153,593,069)	
18.	Other liabilities	2,695,153,087	(1,162,021)	2,693,991,066
19.	Total liabilities excluding protected cell business (Line 24)	28,550,562,952	836,832,873	29,387,395,825
20.	Protected cell liabilities (Line 25)			
21.	Surplus as regards policyholders (Line 35)	19,129,160,177	XXX	19,129,160,177
22.	Totals (Line 36)	47,679,723,129	836,832,873	48,516,556,002

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	(1,110)	XXX		XXX	(1,110)	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	6,359	(573.0)	4,989		(1,109)	100.0											2,479	
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	6,359	(573.0)	4,989		(1,109)	100.0											2,479	
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(7,468)	673.0	(4,989)			0.0											(2,479)	
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(7,468)	673.0	(4,989)			0.0											(2,479)	
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year	(1,110)		(1,110)						
6. Increase in total premium reserves	1,110		1,110						
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year.									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	275,725	26,472	236,466						12,787
2. Total prior year	307,867	35,326	255,441						17,100
3. Increase	(32,142)	(8,854)	(18,975)						(4,313)
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	38,501	13,843	17,866						6,792
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	275,725	26,472	236,466						12,787
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 and 2.1	314,226	40,315	254,332						19,579
3.2 Claim reserves and liabilities, December 31, prior year	307,867	35,326	255,441						17,100
3.3 Line 3.1 minus Line 3.2	6,359	4,989	(1,109)						2,479
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	7,467	4,988							2,479
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	60,791		60,791						
4. Commissions									

SCHEDULE H - PART 5. - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Claims Incurred				
2. Beginning Claim Reserve				
3. Ending Claim Reserve				
4. Claims Paid				
B. Assumed Reinsurance:				
5. Claims Incurred				
6. Beginning Claim Reserve				
7. Ending Claim Reserve				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Claims Incurred				
10. Beginning Claim Reserve				
11. Ending Claim Reserve				
12. Claims Paid				
D. Net:				
13. Claims Incurred				
14. Beginning Claim Reserve				
15. Ending Claim Reserve				
16. Claims Paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			6,358	6,358
18. Beginning Reserves and Liabilities				
19. Ending Reserves and Liabilities				
20. Paid Claims and Cost Containment Expenses			6,358	6,358

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	264,150	107,628	52,875	15,237	31,732		1,558	225,892	XXX
2. 1997	18,384,977	329,731	18,055,246	10,715,828	155,330	767,394	1,580	1,742,824		714,203	13,069,136	XXX
3. 1998	18,874,093	290,674	18,583,419	11,241,025	195,508	667,830	4,066	1,869,475		739,510	13,578,756	XXX
4. 1999	18,856,517	228,354	18,628,163	11,906,756	129,720	606,854	3,289	1,830,820		799,772	14,211,421	XXX
5. 2000	20,349,920	(153,526)	20,503,446	13,779,464	63,962	632,431	1,455	1,868,463		906,262	16,214,941	XXX
6. 2001	20,588,418	197,494	20,390,924	13,667,861	216,155	644,920	7,172	1,831,974		915,285	15,921,428	XXX
7. 2002	21,655,178	240,415	21,414,763	12,375,644	78,334	576,323	2,971	1,991,889		854,021	14,862,551	XXX
8. 2003	22,724,649	199,201	22,525,448	11,751,985	87,314	446,619	3,445	1,902,071		809,955	14,009,916	XXX
9. 2004	23,862,982	234,604	23,628,378	11,164,456	284,877	335,613	8,617	2,090,261		849,094	13,296,836	XXX
10. 2005	25,030,037	275,750	24,754,287	16,525,763	3,249,552	221,671	1,177	2,547,512		876,695	16,044,217	XXX
11. 2006	25,542,160	475,292	25,066,868	8,185,900	49,386	76,527		1,480,225		540,137	9,693,266	XXX
12. Totals	XXX	XXX	XXX	121,578,832	4,617,766	5,029,057	49,009	19,187,246		8,006,492	141,128,360	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,598,192	711,506	1,539,039	485,960	249,686	59,948	318,819	142,696	90,785	667	1	2,395,744	XXX
2. 1997	47,509	57,710	23,255	1	7,630		1,742		2,664		625	25,089	XXX
3. 1998	71,908	56,656	16,414	8	11,770	11	1,499		4,350		1,239	49,266	XXX
4. 1999	119,087	86,804	27,806	1	18,761	5	2,407		5,727		1,983	86,978	XXX
5. 2000	173,093	94,288	26,615	17	27,089	12	8,369	2	6,564		3,971	147,411	XXX
6. 2001	214,410	103,422	45,456	(8)	36,327	13	22,759		11,264	1	7,293	226,788	XXX
7. 2002	319,274	84,108	56,322	(7)	56,173	72	43,744		10,249	3	11,472	401,586	XXX
8. 2003	531,641	58,584	92,617	(5)	92,806	52	61,788		18,159	2	22,280	738,378	XXX
9. 2004	955,472	47,680	184,463	(15)	154,046	92	75,261		33,715	2	44,999	1,355,198	XXX
10. 2005	1,662,348	44,578	954,037	36,233	247,871	426	119,273	583	204,470	7	98,319	3,106,172	XXX
11. 2006	3,595,027	33,810	907,966	31	336,488	174	196,354		805,942	6	442,216	5,807,756	XXX
12. Totals	9,287,961	1,379,146	3,873,990	522,216	1,238,647	60,805	852,015	143,281	1,193,889	688	634,398	14,340,366	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,939,765	455,979
2. 1997	13,308,846	214,621	13,094,225	72.4	65.1	72.5				13,053	12,036
3. 1998	13,884,271	256,249	13,628,022	73.6	88.2	73.3				31,658	17,608
4. 1999	14,518,218	219,819	14,298,399	77.0	96.3	76.8				60,088	26,890
5. 2000	16,522,088	159,736	16,362,352	81.2	(104.0)	79.8				105,403	42,008
6. 2001	16,474,971	326,755	16,148,216	80.0	165.5	79.2				156,452	70,336
7. 2002	15,429,618	165,481	15,264,137	71.3	68.8	71.3				291,495	110,091
8. 2003	14,897,686	149,392	14,748,294	65.6	75.0	65.5				565,679	172,699
9. 2004	14,993,287	341,253	14,652,034	62.8	145.5	62.0				1,092,270	262,928
10. 2005	22,482,945	3,332,556	19,150,389	89.8	1,208.5	77.4				2,535,574	570,598
11. 2006	15,584,429	83,407	15,501,022	61.0	17.5	61.8				4,469,152	1,338,604
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,260,589	3,079,777

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	9,216,088	8,629,690	8,354,008	8,156,622	8,140,069	8,390,912	8,992,242	9,629,195	9,913,927	10,025,345	111,418	396,150
2. 1997	11,881,098	11,591,006	11,433,961	11,348,172	11,351,311	11,356,016	11,367,494	11,350,884	11,355,010	11,348,737	(6,273)	(2,147)
3. 1998	XXX	11,946,010	11,866,938	11,803,522	11,764,534	11,779,668	11,805,978	11,770,072	11,748,167	11,754,197	6,030	(15,875)
4. 1999	XXX	XXX	12,509,371	12,476,870	12,469,222	12,508,156	12,510,396	12,467,204	12,467,258	12,461,852	(5,406)	(5,352)
5. 2000	XXX	XXX	XXX	14,061,797	14,496,116	14,591,047	14,587,441	14,514,281	14,500,088	14,487,325	(12,763)	(26,956)
6. 2001	XXX	XXX	XXX	XXX	14,097,696	14,445,693	14,433,905	14,339,958	14,329,885	14,304,979	(24,906)	(34,979)
7. 2002	XXX	XXX	XXX	XXX	XXX	13,641,857	13,499,599	13,329,105	13,276,962	13,262,002	(14,960)	(67,103)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	13,523,155	13,080,280	12,894,498	12,828,066	(66,432)	(252,214)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,199,732	12,776,860	12,528,060	(248,800)	(671,672)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,993,357	16,398,414	(594,943)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,214,861	XXX	XXX
										12. Totals	(857,035)	(680,148)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	2,506,714	4,131,086	5,281,340	6,006,920	6,620,601	6,914,801	7,170,886	7,525,559	7,719,719	XXX	XXX
2. 1997	6,744,129	8,920,109	9,879,259	10,523,412	10,925,433	11,144,905	11,231,382	11,281,573	11,308,342	11,326,312	XXX	XXX
3. 1998	XXX	7,107,859	9,429,360	10,368,865	10,992,437	11,388,065	11,562,087	11,645,350	11,685,172	11,709,281	XXX	XXX
4. 1999	XXX	XXX	7,762,331	10,216,301	11,172,895	11,763,108	12,094,046	12,265,431	12,337,857	12,380,601	XXX	XXX
5. 2000	XXX	XXX	XXX	8,974,493	12,072,615	13,151,948	13,761,081	14,103,850	14,262,186	14,346,478	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	8,912,523	11,989,415	13,028,657	13,608,008	13,931,626	14,089,454	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	8,306,746	11,027,292	11,989,661	12,550,771	12,870,662	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	8,040,984	10,652,731	11,564,391	12,107,845	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,722,449	10,308,811	11,206,575	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,736,934	13,496,705	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,213,041	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,772,619	1,503,835	1,336,825	1,090,015	906,067	758,349	1,065,626	1,342,041	1,307,717	1,229,202
2. 1997	996,077	403,650	226,730	131,098	75,509	42,511	37,783	23,905	28,527	24,996
3. 1998	XXX	894,938	395,896	257,534	143,255	67,810	65,457	34,984	18,711	17,905
4. 1999	XXX	XXX	1,048,102	426,770	213,889	132,000	101,417	49,252	35,689	30,212
5. 2000	XXX	XXX	XXX	1,007,392	407,329	272,577	166,688	83,204	54,519	34,965
6. 2001	XXX	XXX	XXX	XXX	1,114,377	519,781	306,743	160,349	96,579	68,223
7. 2002	XXX	XXX	XXX	XXX	XXX	1,365,280	600,137	304,033	151,492	100,073
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,384,935	634,824	287,123	154,410
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,451,429	634,407	259,739
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,832,622	1,036,494
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,104,289

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	5,386	(6)	896		288		80	6,576	XXX
2. 1997	3,103,644	26,781	3,076,863	1,574,898	5	80,568		268,607		35,822	1,924,068	916,289
3. 1998	3,162,117	26,653	3,135,464	1,919,534	3	61,037		334,710		32,955	2,315,278	1,043,762
4. 1999	3,313,039	23,496	3,289,543	2,186,771	108	65,878		331,440		41,337	2,583,981	958,431
5. 2000	3,945,571	10,222	3,935,349	2,852,406	64	82,636	(1)	335,855		54,217	3,270,834	1,011,685
6. 2001	4,039,710	735	4,038,975	2,958,830	244	109,987	1	361,187		60,460	3,429,759	973,463
7. 2002	4,519,695	675	4,519,020	2,465,920	224	93,818		372,159		47,203	2,931,673	888,131
8. 2003	5,095,950	627	5,095,323	2,688,577	13	69,291		369,331		45,094	3,127,186	879,534
9. 2004	5,531,382	7,456	5,523,926	2,202,857	294	57,302		397,339		43,746	2,657,204	700,106
10. 2005	6,068,162	23,288	6,044,874	4,797,784		56,089		790,151		40,314	5,644,024	1,258,246
11. 2006	6,281,167	185,183	6,095,984	1,990,712		20,295		338,885		14,326	2,349,892	732,116
12. Totals	XXX	XXX	XXX	25,643,675	949	697,797		3,899,952		415,554	30,240,475	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	11,920		1,572	13	1,938		203		175			15,795	298
2. 1997	2,253		412		433		41		55		47	3,194	84
3. 1998	3,035		1,390		469		26		68		81	4,988	131
4. 1999	4,746		2,555		1,448		247		129		278	9,125	139
5. 2000	9,700		4,601		1,925		870		269		526	17,365	369
6. 2001	14,834		10,520		3,114		1,312		610		1,257	30,390	460
7. 2002	27,927		12,094		5,331		2,142		778		2,505	48,272	892
8. 2003	52,781		17,058		10,460		3,637		1,399		5,882	85,335	1,499
9. 2004	74,901	3	25,172		15,376		4,937		2,741		12,130	123,124	2,395
10. 2005	176,700		434,294		26,456		17,490		86,849		20,886	741,789	14,872
11. 2006	440,372	2	389,805		34,060		39,364		104,071		43,200	1,007,670	49,536
12. Totals	819,169	5	899,473	13	101,010		70,269		197,144		86,792	2,087,047	70,675

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,479	2,316
2. 1997	1,927,267	5	1,927,262	62.1	0.0	62.6			0.0	2,665	529
3. 1998	2,320,269	3	2,320,266	73.4	0.0	74.0			0.0	4,425	563
4. 1999	2,593,214	108	2,593,106	78.3	0.5	78.8			0.0	7,301	1,824
5. 2000	3,288,262	63	3,288,199	83.3	0.6	83.6			0.0	14,301	3,064
6. 2001	3,460,394	245	3,460,149	85.7	33.3	85.7			0.0	25,354	5,036
7. 2002	2,980,169	224	2,979,945	65.9	33.2	65.9			0.0	40,021	8,251
8. 2003	3,212,534	13	3,212,521	63.0	2.1	63.0			0.0	69,839	15,496
9. 2004	2,780,625	297	2,780,328	50.3	4.0	50.3			0.0	100,070	23,054
10. 2005	6,385,813		6,385,813	105.2		105.6			0.0	610,994	130,795
11. 2006	3,357,564	2	3,357,562	53.5	0.0	55.1			0.0	830,175	177,495
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,718,624	368,423

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	87,781	47,847	3,612	20	5,377		679	48,903	XXX
2. 1997	8,572,117	136,198	8,435,919	5,357,256	92,162	614,382		952,320		91,577	6,831,796	2,552,781
3. 1998	8,632,458	82,103	8,550,355	5,393,851	93,124	550,248		966,936		97,034	6,817,911	2,512,275
4. 1999	8,163,216	40,658	8,122,558	5,536,694	62,598	480,164		964,899		102,197	6,919,159	2,477,344
5. 2000	8,369,702	(332,054)	8,701,756	6,072,663	31,163	483,436		970,688		114,695	7,495,624	2,503,819
6. 2001	8,388,553	23,767	8,364,786	5,785,335	29,131	457,435	1	911,802		103,108	7,125,440	2,410,944
7. 2002	8,789,527	50,420	8,739,107	5,473,637	22,313	416,693		1,054,492		99,107	6,922,509	2,229,098
8. 2003	9,206,709	22,006	9,184,703	4,879,621	10,369	314,604		953,918		92,223	6,137,774	2,006,203
9. 2004	9,528,433	38,582	9,489,851	4,468,056	6,671	223,294		1,021,674		89,754	5,706,353	2,021,315
10. 2005	9,699,653	44,139	9,655,514	3,955,646	5,846	123,590		1,009,223		77,623	5,082,613	2,085,667
11. 2006	9,752,360	35,794	9,716,566	2,451,877	1,862	37,863		650,857		36,480	3,138,735	1,966,738
12. Totals	XXX	XXX	XXX	49,462,417	403,086	3,705,321	21	9,462,186		904,477	62,226,817	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	684,923	445,277	7,851	558	89,321	79	1,854	33	34,747	1	1	372,748	2,486
2. 1997	43,088	57,696	21,621	1	6,800		1,430		2,446		421	17,688	760
3. 1998	65,116	56,656	9,922	6	10,494	11	760		3,969		609	33,588	1,215
4. 1999	110,096	86,804	19,123		16,725	5	1,189		5,346		890	65,670	1,799
5. 2000	148,656	94,288	15,195	17	23,303	12	5,733	2	5,855		1,852	104,423	2,936
6. 2001	183,102	103,258	28,437	(8)	31,001	13	19,747		9,976	1	3,327	168,999	4,596
7. 2002	261,634	84,073	29,953	(7)	46,305	67	38,381		8,323	3	5,150	300,460	8,152
8. 2003	432,551	58,519	57,251	(8)	75,042	46	53,837		14,382	1	9,132	574,505	14,844
9. 2004	772,130	47,416	114,051	(9)	125,046	84	63,137		26,426	2	19,302	1,053,297	28,133
10. 2005	1,331,099	38,509	333,687	14	200,069	84	80,191	1	80,505	3	38,720	1,986,940	55,354
11. 2006	2,597,456	26,157	535,207	31	270,786	122	135,628		587,085	4	76,571	4,099,848	253,579
12. Totals	6,629,851	1,098,653	1,172,298	595	894,892	523	401,887	36	779,060	15	155,975	8,778,166	373,854

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	246,939	125,809
2. 1997	6,999,343	149,859	6,849,484	81.7	110.0	81.2			0.0	7,012	10,676
3. 1998	7,001,296	149,797	6,851,499	81.1	182.5	80.1			0.0	18,376	15,212
4. 1999	7,134,236	149,407	6,984,829	87.4	367.5	86.0			0.0	42,415	23,255
5. 2000	7,725,529	125,482	7,600,047	92.3	(37.8)	87.3			0.0	69,546	34,877
6. 2001	7,426,835	132,396	7,294,439	88.5	557.1	87.2			0.0	108,289	60,710
7. 2002	7,329,418	106,449	7,222,969	83.4	211.1	82.7			0.0	207,521	92,939
8. 2003	6,781,206	68,927	6,712,279	73.7	313.2	73.1			0.0	431,291	143,214
9. 2004	6,813,814	54,164	6,759,650	71.5	140.4	71.2			0.0	838,774	214,523
10. 2005	7,114,010	44,457	7,069,553	73.3	100.7	73.2			0.0	1,626,263	360,677
11. 2006	7,266,759	28,176	7,238,583	74.5	78.7	74.5			0.0	3,106,475	993,373
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,702,901	2,075,265

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	1,427	419	159	2	77		1	1,242	XXX
2. 1997	224,548	3,100	221,448	153,718	1,710	15,474	20	15,241		1,214	182,703	36,634
3. 1998	236,577	2,548	234,029	157,227	1,187	14,984	19	17,822		1,512	188,827	41,027
4. 1999	253,745	2,693	251,052	187,562	880	15,801	3	17,982		1,578	220,462	48,912
5. 2000	268,824	1,547	267,277	212,580	420	18,116		18,592		1,925	248,868	54,744
6. 2001	294,558	1,954	292,604	205,945	426	18,872	(10)	20,226		1,941	244,627	54,031
7. 2002	324,562	2,683	321,879	203,951	875	16,761		24,325		1,692	244,162	51,412
8. 2003	362,855	2,156	360,699	179,173	1,068	14,547		28,733		1,570	221,385	47,787
9. 2004	403,581	2,744	400,837	155,605	1,859	9,689		38,720		1,478	202,155	45,236
10. 2005	415,407	3,054	412,353	113,165	904	4,836		35,973		1,463	153,070	42,211
11. 2006	407,047	3,097	403,950	55,801	502	1,028		20,325		695	76,652	34,743
12. Totals	XXX	XXX	XXX	1,626,154	10,250	130,267	34	238,016		15,069	1,984,153	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	5,438	407	1,247	186	526	14	88	11	117			6,798	41
2. 1997	558	14	16		55		1		4			620	16
3. 1998	1,777		204		219		16		13			2,229	28
4. 1999	2,098		535		206		44		15		6	2,898	68
5. 2000	8,558		853		991		58		63		4	10,523	133
6. 2001	7,081		2,340		1,079		180		130		17	10,810	181
7. 2002	19,849	37	4,361		2,562	5	338		192		99	27,260	389
8. 2003	29,435	46	4,752	3	3,739	6	369		311		110	38,551	664
9. 2004	65,148	67	11,447	(5)	7,664	8	890		777		330	85,856	1,068
10. 2005	93,523	734	34,169	5	12,581	102	3,318		2,463	4	477	145,209	1,748
11. 2006	118,745	600	55,914		12,080	52	4,415		18,373	2	981	208,873	5,026
12. Totals	352,210	1,905	115,838	189	41,702	187	9,717	11	22,458	6	2,024	539,627	9,362

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,092	706
2. 1997	185,067	1,744	183,323	82.4	56.3	82.8			0.0	560	60
3. 1998	192,262	1,206	191,056	81.3	47.3	81.6			0.0	1,981	248
4. 1999	224,243	883	223,360	88.4	32.8	89.0			0.0	2,633	265
5. 2000	259,811	420	259,391	96.6	27.1	97.0			0.0	9,411	1,112
6. 2001	255,853	416	255,437	86.9	21.3	87.3			0.0	9,421	1,389
7. 2002	272,339	917	271,422	83.9	34.2	84.3			0.0	24,173	3,087
8. 2003	261,059	1,123	259,936	71.9	52.1	72.1			0.0	34,138	4,413
9. 2004	289,940	1,929	288,011	71.8	70.3	71.9			0.0	76,533	9,323
10. 2005	300,028	1,749	298,279	72.2	57.3	72.3			0.0	126,953	18,256
11. 2006	286,681	1,156	285,525	70.4	37.3	70.7			0.0	174,059	34,814
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	465,954	73,673

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	9,526	1,456	1,123	16	596		4	9,773	XXX
2. 1997	8,347	696	7,651	2,657	26	278		1,190		2	4,099	507
3. 1998	6,891	(859)	7,750	3,065		110		708		12	3,883	450
4. 1999	7,136	(229)	7,365	710		36		490			1,236	151
5. 2000	294	25	269	(639)		3		12			(624)	
6. 2001	1,825	28	1,797	(71)	(72)						1	
7. 2002	(186)	150	(336)	1							1	
8. 2003	(253)	(75)	(178)	2		1		1			4	8
9. 2004	152		152									1
10. 2005	455		455		(3)						3	
11. 2006	(219)		(219)					(85)			(85)	
12. Totals	XXX	XXX	XXX	15,251	1,407	1,551	16	2,912		18	18,291	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	91,474	10,824	58,748	1,152	1,833	169	1,021	48	2,019			142,902	1,781
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003									8			8	
9. 2004									1			1	
10. 2005													
11. 2006									373			373	
12. Totals	91,474	10,824	58,748	1,152	1,833	169	1,021	48	2,401			143,284	1,781

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	138,246	4,656
2. 1997	4,125	26	4,099	49.4	3.7	53.6			0.0		
3. 1998	3,883		3,883	56.3		50.1			0.0		
4. 1999	1,236		1,236	17.3		16.8			0.0		
5. 2000	(624)		(624)	(212.2)		(232.0)			0.0		
6. 2001	(71)	(72)	1	(3.9)	(257.1)	0.1			0.0		
7. 2002	1		1	(0.5)		(0.3)			0.0		
8. 2003	12		12	(4.7)		(6.7)			0.0		8
9. 2004	1		1	0.7		0.7			0.0		1
10. 2005		(3)	3			0.7			0.0		
11. 2006	288		288	(131.5)		(131.5)			0.0		373
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	138,246	5,038

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	7,793	(1)	544		217		13	8,555	XXX
2. 1997	338,319	16,147	322,172	170,584	10,181	15,302		18,868		3,976	194,573	56,570
3. 1998	343,017	12,368	330,649	199,138	3,232	11,830		24,134		3,548	231,870	61,709
4. 1999	343,469	2,960	340,509	209,387	178	12,886		20,643		4,932	242,738	56,081
5. 2000	351,418	3,177	348,241	218,333	69	13,688		20,133		6,180	252,085	51,778
6. 2001	374,131	3,215	370,916	222,260	39	16,360		20,366		5,439	258,947	48,053
7. 2002	403,722	3,274	400,448	198,083		11,852		23,992		5,290	233,927	43,073
8. 2003	467,521	3,964	463,557	234,287		11,415		32,463		3,885	278,165	43,712
9. 2004	553,432	5,388	548,044	596,100	96,433	10,154	4,839	62,715		4,345	567,697	44,372
10. 2005	616,209	6,648	609,561	529,111	23,566	7,246	1,176	104,540		4,723	616,155	67,175
11. 2006	633,901	18,829	615,072	162,031		2,063		32,315		2,326	196,409	39,850
12. Totals	XXX	XXX	XXX	2,747,107	133,697	113,340	6,015	360,386		44,657	3,081,121	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	4,789		1,737	15	1,251		485	1	296			8,542	107
2. 1997	571		756		139		174		49		3	1,689	26
3. 1998	1,178		1,337		460		316		113		5	3,404	28
4. 1999	1,210		1,728		243		424		109		120	3,714	34
5. 2000	1,374		2,248		392		544		149		130	4,707	49
6. 2001	3,138		2,341		764		582		208		238	7,033	98
7. 2002	5,713		4,660		1,509		1,111		407		363	13,400	174
8. 2003	10,272		7,170		2,606		1,730		670		945	22,448	294
9. 2004	26,916		28,039		4,600	178	3,288		1,646		1,099	64,311	602
10. 2005	34,610	4,793	98,565	11,060	5,850	240	13,647	582	22,859		2,726	158,856	1,556
11. 2006	42,081		40,351		4,553		8,206		13,362		4,789	108,553	4,103
12. Totals	131,852	4,793	188,932	11,075	22,367	418	30,507	583	39,868		10,418	396,657	7,071

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,511	2,031
2. 1997	206,443	10,181	196,262	61.0	63.1	60.9			0.0	1,327	362
3. 1998	238,506	3,232	235,274	69.5	26.1	71.2			0.0	2,515	889
4. 1999	246,630	178	246,452	71.8	6.0	72.4			0.0	2,938	776
5. 2000	256,861	69	256,792	73.1	2.2	73.7			0.0	3,622	1,085
6. 2001	266,019	39	265,980	71.1	1.2	71.7			0.0	5,479	1,554
7. 2002	247,327		247,327	61.3		61.8			0.0	10,373	3,027
8. 2003	300,613		300,613	64.3		64.8			0.0	17,442	5,006
9. 2004	733,458	101,450	632,008	132.5	1,882.9	115.3			0.0	54,955	9,356
10. 2005	816,428	41,417	775,011	132.5	623.0	127.1			0.0	117,322	41,534
11. 2006	304,962		304,962	48.1		49.6			0.0	82,432	26,121
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	304,916	91,741

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	51	223	27	13				(158)	XXX
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001	18		18									
7. 2002												
8. 2003	(11)		(11)									
9. 2004												
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX	51	223	27	13				(158)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	2,033	357	120		465	88	4		27			2,204	2
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals	2,033	357	120		465	88	4		27			2,204	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,796	408
2. 1997									0.0		
3. 1998									0.0		
4. 1999									0.0		
5. 2000									0.0		
6. 2001									0.0		
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,796	408

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997											
3. 1998											
4. 1999											
5. 2000											
6. 2001											
7. 2002											
8. 2003											
9. 2004											
10. 2005											
11. 2006											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	1,088	74	240	30	6			1,230	XXX
2. 1997	5,439	1,005	4,434	1,807	46	105		474		64	2,340	XXX
3. 1998	5,485	995	4,490	2,082		(50)		537		87	2,569	XXX
4. 1999	6,068	990	5,078	2,018	2	45		607		47	2,668	XXX
5. 2000	6,734	1,046	5,688	2,430	103	57		373		107	2,757	XXX
6. 2001	7,321	1,216	6,105	2,954	120	24		495		75	3,353	XXX
7. 2002	7,525	1,383	6,142	2,775	256	110		495		49	3,124	XXX
8. 2003	7,409	1,502	5,907	2,064	246	62		796		58	2,676	XXX
9. 2004	7,235	1,738	5,497	1,708	236	91		1,097		57	2,660	XXX
10. 2005	7,705	1,969	5,736	2,821	240	153		1,004		75	3,738	XXX
11. 2006	7,927	1,958	5,969	1,467	110	100		636		4	2,093	XXX
12. Totals	XXX	XXX	XXX	23,214	1,433	937	30	6,520		623	29,208	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	4,218	72	2,285		110	4			45			6,582	1
2. 1997													
3. 1998													
4. 1999	1											1	1
5. 2000			(1)								1	(1)	
6. 2001		2	(3)								3	(5)	
7. 2002		(2)	(2)								2		
8. 2003			(2)								4	(2)	
9. 2004			(2)								6	(2)	
10. 2005			89				4		20		8	113	
11. 2006	160	10	194		6		9		294		34	653	20
12. Totals	4,379	82	2,558		116	4	13		359		58	7,339	22

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,431	151
2. 1997	2,386	46	2,340	43.9	4.6	52.8			0.0		
3. 1998	2,569		2,569	46.8		57.2			0.0		
4. 1999	2,671	2	2,669	44.0	0.2	52.6			0.0	1	
5. 2000	2,859	103	2,756	42.5	9.8	48.5			0.0	(1)	
6. 2001	3,470	122	3,348	47.4	10.0	54.8			0.0	(5)	
7. 2002	3,378	254	3,124	44.9	18.4	50.9			0.0		
8. 2003	2,920	246	2,674	39.4	16.4	45.3			0.0	(2)	
9. 2004	2,894	236	2,658	40.0	13.6	48.4			0.0	(2)	
10. 2005	4,091	240	3,851	53.1	12.2	67.1			0.0	89	24
11. 2006	2,866	120	2,746	36.2	6.1	46.0			0.0	344	309
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,855	484

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	26,876	3,870	14,120	2,117	13,492		(2)	48,501	XXX
2. 1997	63,832	1,921	61,911	47,568	617	6,486	3	4,381		23	57,815	4,148
3. 1998	68,688	2,191	66,497	30,853	70	7,089	1	5,602		29	43,473	5,332
4. 1999	72,472	815	71,657	58,973	43	6,925		12,614		67	78,469	31,743
5. 2000	121,618	935	120,683	78,455	13	6,577		17,360		655	102,379	62,981
6. 2001	107,873	(100)	107,973	58,900	8	7,412		14,279		234	80,583	46,397
7. 2002	102,138	158	101,980	51,344		5,711		3,462		121	60,517	28,731
8. 2003	101,840	210	101,630	38,107	7	5,226	(7)	6,127		33	49,460	16,669
9. 2004	101,482	(25)	101,507	25,188		2,582		4,708		56	32,478	10,277
10. 2005	108,903	757	108,146	15,113		1,507		3,595		49	20,215	6,325
11. 2006	110,799	(372)	111,171	3,483		239		2,080		12	5,802	3,884
12. Totals	XXX	XXX	XXX	434,860	4,628	63,874	2,114	87,700		1,277	579,692	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	177,288	37,266	162,867	35,603	25,009	3,659	26,934	8,215	8,991	666		315,680	2,175
2. 1997	78		446		11		87		23			645	10
3. 1998	318		1,150		64		353		42			1,927	15
4. 1999	177		1,380		41		387		41			2,026	16
5. 2000	1,218		3,321		230		1,060		118			5,947	25
6. 2001	987		2,873		141		731		239			4,971	44
7. 2002	1,979		5,728		330		1,443		467			9,947	69
8. 2003	3,538		7,521		634		1,616		969			14,278	111
9. 2004	6,329		12,312		928		2,191		1,479			23,239	207
10. 2005	11,567		20,708		1,588		3,318		4,432			41,613	256
11. 2006	11,977		27,603		2,242		4,176		6,010			52,008	460
12. Totals	215,456	37,266	245,909	35,603	31,218	3,659	42,296	8,215	22,811	666		472,281	3,388

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	267,286	48,394
2. 1997	59,080	620	58,460	92.6	32.3	94.4			0.0	524	121
3. 1998	45,471	71	45,400	66.2	3.2	68.3			0.0	1,468	459
4. 1999	80,538	43	80,495	111.1	5.3	112.3			0.0	1,557	469
5. 2000	108,339	13	108,326	89.1	1.4	89.8			0.0	4,539	1,408
6. 2001	85,562	8	85,554	79.3	(8.0)	79.2			0.0	3,860	1,111
7. 2002	70,464		70,464	69.0		69.1			0.0	7,707	2,240
8. 2003	63,738		63,738	62.6		62.7			0.0	11,059	3,219
9. 2004	55,717		55,717	54.9		54.9			0.0	18,641	4,598
10. 2005	61,828		61,828	56.8		57.2			0.0	32,275	9,338
11. 2006	57,810		57,810	52.2		52.0			0.0	39,580	12,428
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	388,496	83,785

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1997	7		7			24					24	2
3. 1998	17		17									1
4. 1999	3		3	59		2		3			64	6
5. 2000	(2)		(2)	22		16		4			42	3
6. 2001	6		6									
7. 2002	4		4									
8. 2003	5		5									
9. 2004	1		1									
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX	81		42		7			130	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997	24		24	342.9		342.9			0.0		
3. 1998									0.0		
4. 1999	64		64	2,133.3		2,133.3			0.0		
5. 2000	42		42	(2,100.0)		(2,100.0)			0.0		
6. 2001									0.0		
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	10,100	2,326	1,118	76	9,260		694	18,076	XXX
2. 2005	638,162	195,876	442,286	3,407,361	3,218,998	4,303		(2,946)		4,053	189,720	XXX
3. 2006	675,281	230,471	444,810	151,315	46,912	1,715		31,228		1,625	137,346	XXX
4. Totals	XXX	XXX	XXX	3,568,776	3,268,236	7,136	76	37,542		6,372	345,142	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	12,245	484	5,660	82	552	(170)	1,498	2	3,490		531	23,046	288
2. 2005	6,327	542	34,986	25,154	397		755		1,845		607	18,614	259
3. 2006	25,151	7,040	24,406		934		2,457		12,037		1,458	57,945	2,560
4. Totals	43,723	8,066	65,052	25,236	1,883	(170)	4,710	2	17,372		2,596	99,605	3,107

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	17,340	5,706
2. 2005	3,453,028	3,244,694	208,334	541.1	1,656.5	47.1			0.0	15,617	2,997
3. 2006	249,243	53,952	195,291	36.9	23.4	43.9			0.0	42,517	15,428
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	75,474	24,131

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	(1,137)	(54)	6,392		6,098		31,196	11,407	XXX
2. 2005	7,474,751	23	7,474,728	3,704,414		23,814		605,582		748,396	4,333,810	3,051,774
3. 2006	7,670,135	12	7,670,123	3,369,014		13,224		403,875		484,668	3,786,113	2,824,489
4. Totals	XXX	XXX	XXX	7,072,291	(54)	43,430		1,015,555		1,264,260	8,131,330	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	9,826		(8,148)	234	761		1,362		693		26,458	4,256	494
2. 2005	8,092		(3,070)		823		410		5,402		34,895	11,657	1,069
3. 2006	358,906		(166,310)		11,766		1,923		63,547		315,183	269,832	101,374
4. Totals	376,824		(177,528)	234	13,350		3,695		69,642		376,536	285,745	102,937

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,444	2,812
2. 2005	4,345,467		4,345,467	58.1		58.1			0.0	5,022	6,635
3. 2006	4,055,945		4,055,945	52.9		52.9			0.0	192,596	77,236
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	199,062	86,683

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	Number of Claims Reported-Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(4,337)	(4)	280	3	24		2	(4,032)	XXX
2. 2005	573		573	108				120			228	XXX
3. 2006	437		437	12				38			50	XXX
4. Totals	XXX	XXX	XXX	(4,217)	(4)	280	3	182		2	(3,754)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	3,716	70	3,161		60	9			26			6,883	5
2. 2005	13								8			21	1
3. 2006			35				1		30			66	
4. Totals	3,729	70	3,196		60	9	1		64			6,970	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,806	77
2. 2005	249		249	43.5		43.5			0.0	13	8
3. 2006	116		116	26.5		26.5			0.0	35	31
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,854	116

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	77	38						39	XXX
2. 2005	(29)		(29)									XXX
3. 2006	(1)		(1)									XXX
4. Totals	XXX	XXX	XXX	77	38						39	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	206	162	232						1			277	
2. 2005													
3. 2006													
4. Totals	206	162	232						1			277	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	276	1
2. 2005									0.0		
3. 2006									0.0		
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	276	1

SCHEDULE P - PART 1M - INTERNATIONAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1997												XXX
3. 1998												XXX
4. 1999												XXX
5. 2000												XXX
6. 2001												XXX
7. 2002												XXX
8. 2003												XXX
9. 2004												XXX
10. 2005												XXX
11. 2006												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997											
3. 1998											
4. 1999											
5. 2000											
6. 2001											
7. 2002											
8. 2003											
9. 2004											
10. 2005											
11. 2006											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	270		(1)					269	XXX
2. 1997	31	5	26	35							35	XXX
3. 1998	47	2	45									XXX
4. 1999	3,008	80	2,928	955		150		10			1,115	XXX
5. 2000	2,261		2,261	137				45			182	XXX
6. 2001	1,916		1,916									XXX
7. 2002	2,882	22	2,860									XXX
8. 2003	2,597		2,597									XXX
9. 2004												XXX
10. 2005												XXX
11. 2006												XXX
12. Totals	XXX	XXX	XXX	1,397		149		55			1,601	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	146		146		10		10					312	XXX
2. 1997													XXX
3. 1998													XXX
4. 1999													XXX
5. 2000													XXX
6. 2001													XXX
7. 2002													XXX
8. 2003													XXX
9. 2004													XXX
10. 2005													XXX
11. 2006													XXX
12. Totals	146		146		10		10					312	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	292	20
2. 1997	35		35	112.9		134.6			0.0		
3. 1998									0.0		
4. 1999	1,115		1,115	37.1		38.1			0.0		
5. 2000	182		182	8.0		8.0			0.0		
6. 2001									0.0		
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	292	20

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	386		19					405	XXX
2. 1997	130	8	122	1,753		2					1,755	XXX
3. 1998	123	1	122	823							823	XXX
4. 1999	502		502									XXX
5. 2000	1,082		1,082	773							773	XXX
6. 2001	1,358		1,358	1,152							1,152	XXX
7. 2002	167		167									XXX
8. 2003												XXX
9. 2004												XXX
10. 2005												XXX
11. 2006												XXX
12. Totals	XXX	XXX	XXX	4,887		21					4,908	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,795		1,795		5		5					3,600	XXX
2. 1997	224		67									291	XXX
3. 1998	150											150	XXX
4. 1999													XXX
5. 2000	2,195											2,195	XXX
6. 2001	3,260											3,260	XXX
7. 2002													XXX
8. 2003													XXX
9. 2004													XXX
10. 2005													XXX
11. 2006													XXX
12. Totals	7,624		1,862		5		5					9,496	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,590	10
2. 1997	2,046		2,046	1,573.8		1,677.0			0.0	291	
3. 1998	973		973	791.1		797.5			0.0	150	
4. 1999									0.0		
5. 2000	2,968		2,968	274.3		274.3			0.0	2,195	
6. 2001	4,412		4,412	324.9		324.9			0.0	3,260	
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,486	10

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	81							81	XXX
2. 1997	(7)		(7)	(21)							(21)	XXX
3. 1998												XXX
4. 1999	1		1									XXX
5. 2000		(15)	15									XXX
6. 2001												XXX
7. 2002												XXX
8. 2003												XXX
9. 2004												XXX
10. 2005												XXX
11. 2006												XXX
12. Totals	XXX	XXX	XXX	60							60	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,460		1,460									2,920	XXX
2. 1997													XXX
3. 1998													XXX
4. 1999													XXX
5. 2000													XXX
6. 2001													XXX
7. 2002													XXX
8. 2003													XXX
9. 2004													XXX
10. 2005													XXX
11. 2006													XXX
12. Totals	1,460		1,460									2,920	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,920	
2. 1997	(21)		(21)	300.0		300.0			0.0		
3. 1998									0.0		
4. 1999									0.0		
5. 2000									0.0		
6. 2001									0.0		
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,920	

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	125,185	53,685	31,566	13,022	6,147		2	96,191	XXX
2. 1997	4,451	1	4,450	3,157		1,868		988		7	6,013	685
3. 1998	5,134		5,134	2,280		829		950		3	4,059	390
4. 1999	5,270	(1,746)	7,016	2,452		1,292		11,796		47	15,540	435
5. 2000	5,030	(706)	5,736	1,998		944		2,538			5,480	334
6. 2001	4,015		4,015	1,791		571		466			2,828	308
7. 2002	3,259	(19)	3,278	1,898		387		157			2,442	222
8. 2003	5,416		5,416	1,830		274		242			2,346	162
9. 2004	3,430		3,430	435		33		196			664	167
10. 2005	86	(4)	90	239		133		270			642	165
11. 2006	3,326	320	3,006	189				72			261	91
12. Totals	XXX	XXX	XXX	141,454	53,685	37,897	13,022	23,822		59	136,466	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	604,638	216,962	1,292,203	448,122	128,846	55,919	287,077	134,386	41,374			1,498,749	1,801
2. 1997	503		42		182		10		77			814	18
3. 1998	175		91		53		21		97			437	9
4. 1999	137		189		48		43		65			482	6
5. 2000	944		315		206		73		94			1,632	9
6. 2001	621		237		166		55		44			1,123	9
7. 2002	13		334		3		77		16			443	3
8. 2003	201		408		66		94		33			802	6
9. 2004			508				117		36			661	
10. 2005	416		607		107		140		87			1,357	18
11. 2006	180		761		62		175		760			1,938	18
12. Totals	607,828	216,962	1,295,695	448,122	129,739	55,919	287,882	134,386	42,683			1,508,438	1,897

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,231,757	266,992
2. 1997	6,827		6,827	153.4		153.4			0.0	545	269
3. 1998	4,496		4,496	87.6		87.6			0.0	266	171
4. 1999	16,022		16,022	304.0		228.4			0.0	326	156
5. 2000	7,112		7,112	141.4		124.0			0.0	1,259	373
6. 2001	3,951		3,951	98.4		98.4			0.0	858	265
7. 2002	2,885		2,885	88.5		88.0			0.0	347	96
8. 2003	3,148		3,148	58.1		58.1			0.0	609	193
9. 2004	1,325		1,325	38.6		38.6			0.0	508	153
10. 2005	1,999		1,999	2,324.4		2,221.1			0.0	1,023	334
11. 2006	2,199		2,199	66.1		73.2			0.0	941	997
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,238,439	269,999

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1997				2							2	1
3. 1998	(28)		(28)									
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Totals	XXX	XXX	XXX	2							2	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1997													
3. 1998													
4. 1999													
5. 2000													
6. 2001													
7. 2002													
8. 2003													
9. 2004													
10. 2005													
11. 2006													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1997	2		2						0.0		
3. 1998									0.0		
4. 1999									0.0		
5. 2000									0.0		
6. 2001									0.0		
7. 2002									0.0		
8. 2003									0.0		
9. 2004									0.0		
10. 2005									0.0		
11. 2006									0.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2005												XXX
3. 2006												XXX
4. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 2005													
3. 2006													
4. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2005											
3. 2006											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	642,119	534,610	479,945	483,219	493,023	511,964	513,754	521,205	522,629	527,758	5,129	6,553
2. 1997	1,777,423	1,719,436	1,666,437	1,639,965	1,655,298	1,657,934	1,663,167	1,657,988	1,660,098	1,658,600	(1,498)	612
3. 1998	XXX	1,986,424	1,987,358	1,980,523	1,976,883	1,996,741	2,002,044	1,986,956	1,986,330	1,985,488	(842)	(1,468)
4. 1999	XXX	XXX	2,298,963	2,241,257	2,256,322	2,268,280	2,276,991	2,259,473	2,263,921	2,261,537	(2,384)	2,064
5. 2000	XXX	XXX	XXX	2,702,083	2,901,193	2,976,859	2,968,136	2,949,326	2,952,759	2,952,075	(684)	2,749
6. 2001	XXX	XXX	XXX	XXX	2,897,951	3,129,948	3,126,141	3,101,405	3,097,573	3,098,352	779	(3,053)
7. 2002	XXX	XXX	XXX	XXX	XXX	2,679,576	2,655,419	2,610,116	2,608,871	2,607,008	(1,863)	(3,108)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,950,154	2,893,765	2,841,781	2,841,791	10	(51,974)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,492,899	2,430,656	2,380,248	(50,408)	(112,651)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,772,662	5,508,813	(263,849)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,914,606	XXX	XXX
										12. Totals	(315,610)	(160,276)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	5,852,762	5,429,064	5,064,680	4,862,196	4,712,109	4,732,142	4,758,543	4,905,187	5,040,055	5,034,637	(5,418)	129,450
2. 1997	6,214,908	6,047,740	5,971,901	5,934,046	5,913,003	5,912,607	5,915,755	5,905,431	5,895,847	5,894,718	(1,129)	(10,713)
3. 1998	XXX	5,956,558	5,983,493	5,946,883	5,906,440	5,900,722	5,915,533	5,899,074	5,876,832	5,880,594	3,762	(18,480)
4. 1999	XXX	XXX	5,971,397	6,068,505	6,040,161	6,060,195	6,055,991	6,027,567	6,019,223	6,014,584	(4,639)	(12,983)
5. 2000	XXX	XXX	XXX	6,567,162	6,730,856	6,731,728	6,725,072	6,662,879	6,642,897	6,623,504	(19,393)	(39,375)
6. 2001	XXX	XXX	XXX	XXX	6,440,544	6,502,536	6,487,582	6,404,978	6,385,663	6,372,662	(13,001)	(32,316)
7. 2002	XXX	XXX	XXX	XXX	XXX	6,477,504	6,377,812	6,231,266	6,175,249	6,160,157	(15,092)	(71,109)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	6,248,089	5,923,565	5,796,630	5,743,980	(52,650)	(179,585)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,216,369	5,899,490	5,711,552	(187,938)	(504,817)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,246,088	5,979,828	(266,260)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,000,645	XXX	XXX
										12. Totals	(561,758)	(739,928)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	247,849	219,436	202,769	195,377	194,595	196,201	197,834	200,976	200,012	198,628	(1,384)	(2,348)
2. 1997	156,913	162,444	167,697	166,362	167,293	170,055	169,325	169,301	170,001	168,078	(1,923)	(1,223)
3. 1998	XXX	173,825	172,548	177,988	178,713	176,070	175,899	174,080	174,740	173,221	(1,519)	(859)
4. 1999	XXX	XXX	198,174	207,115	209,493	211,997	208,506	206,520	207,348	205,363	(1,985)	(1,157)
5. 2000	XXX	XXX	XXX	228,750	230,130	237,442	239,606	240,356	242,218	240,736	(1,482)	380
6. 2001	XXX	XXX	XXX	XXX	235,180	228,843	234,942	236,157	237,426	235,081	(2,345)	(1,076)
7. 2002	XXX	XXX	XXX	XXX	XXX	231,225	246,448	251,641	252,470	246,905	(5,565)	(4,736)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	246,391	246,209	241,655	230,892	(10,763)	(15,317)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,276	264,266	248,514	(15,752)	(20,762)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,012	259,847	2,835	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,829	XXX	XXX
										12. Totals	(39,883)	(47,098)

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	266,257	257,662	248,703	249,817	242,012	242,359	241,144	272,514	282,325	280,828	(1,497)	8,314
2. 1997	6,725	6,663	6,473	2,918	2,932	3,100	3,004	2,909	2,910	2,909	(1)	
3. 1998	XXX	9,920	9,615	3,183	3,188	3,190	3,175	3,175	3,175	3,175		
4. 1999	XXX	XXX	12,086	750	747	746	746	746	746	746		
5. 2000	XXX	XXX	XXX	(635)	(634)	(636)	(636)	(636)	(636)	(636)		
6. 2001	XXX	XXX	XXX	XXX		3	1	1	1	1		
7. 2002	XXX	XXX	XXX	XXX	XXX	3	1	1	1	1		
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX			1	3	2	3
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3	3	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(1,493)	8,317

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	163,916	148,563	97,396	92,099	87,059	95,739	103,124	108,638	113,544	117,019	3,475	8,381
2. 1997	180,410	178,799	178,957	177,821	180,287	175,619	177,215	176,250	176,313	177,345	1,032	1,095
3. 1998	XXX	199,613	204,446	203,065	207,262	208,538	208,039	208,805	208,817	211,027	2,210	2,222
4. 1999	XXX	XXX	220,358	210,430	217,014	219,973	217,702	223,582	224,293	225,700	1,407	2,118
5. 2000	XXX	XXX	XXX	212,891	211,475	221,631	227,730	236,151	235,725	236,510	785	359
6. 2001	XXX	XXX	XXX	XXX	219,967	233,001	234,484	243,959	247,721	245,406	(2,315)	1,447
7. 2002	XXX	XXX	XXX	XXX	XXX	214,734	210,102	218,450	221,348	222,928	1,580	4,478
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	249,418	263,031	268,365	267,480	(885)	4,449
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529,853	549,433	567,647	18,214	37,794
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	657,067	647,612	(9,455)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259,285	XXX	XXX
										12. Totals	16,048	62,343

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	31,154	23,956	22,938	13,479	10,409	9,715	9,528	9,332	9,345	9,386	41	54
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	41	54

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	38,979	71,623	54,246	57,346	55,415	56,339	56,100	54,756	47,675	47,984	309	(6,772)
2. 1997	2,016	2,028	1,932	1,922	1,880	1,875	1,869	1,868	1,867	1,866	(1)	(2)
3. 1998	XXX	2,225	2,118	2,095	2,044	2,041	2,034	2,034	2,033	2,032	(1)	(2)
4. 1999	XXX	XXX	2,481	2,190	2,121	2,080	2,063	2,065	2,061	2,062	1	(3)
5. 2000	XXX	XXX	XXX	2,823	2,535	2,414	2,400	2,394	2,385	2,383	(2)	(11)
6. 2001	XXX	XXX	XXX	XXX	3,010	2,980	2,872	2,881	2,860	2,853	(7)	(28)
7. 2002	XXX	XXX	XXX	XXX	XXX	2,948	2,571	2,611	2,620	2,629	9	18
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,189	1,997	1,890	1,878	(12)	(119)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,994	1,570	1,561	(9)	(433)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	2,827	(298)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	XXX	XXX
										12. Totals	(11)	(7,352)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	873,193	835,902	798,083	796,240	766,335	931,677	955,736	939,602	950,593	988,012	37,419	48,410
2. 1997	43,433	55,448	57,356	56,232	53,638	55,038	54,350	53,402	54,115	54,056	(59)	654
3. 1998	XXX	47,272	49,448	43,130	41,419	40,631	41,073	39,141	39,083	39,756	673	615
4. 1999	XXX	XXX	73,793	69,020	72,338	67,955	68,415	68,068	66,622	67,840	1,218	(228)
5. 2000	XXX	XXX	XXX	76,578	84,540	86,618	88,763	86,648	84,999	90,848	5,849	4,200
6. 2001	XXX	XXX	XXX	XXX	72,556	74,538	74,523	74,703	72,804	71,036	(1,768)	(3,667)
7. 2002	XXX	XXX	XXX	XXX	XXX	71,322	72,448	72,728	68,873	66,535	(2,338)	(6,193)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	67,918	67,082	58,429	56,642	(1,787)	(10,440)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,890	57,633	49,530	(8,103)	(15,360)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,061	53,801	(10,260)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,720	XXX	XXX
										12. Totals	20,844	17,991

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 1997			18	22	22	22	18	24	24	24		
3. 1998	XXX											
4. 1999	XXX	XXX	5	61	61	61	61	61	61	61		
5. 2000	XXX	XXX	XXX	12	3	30	38	38	38	38		
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,137	66,609	67,029	420	(1,108)
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203,247	209,435	6,188	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,026	XXX	XXX
										4. Totals	6,608	(1,108)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227,811	192,679	188,645	(4,034)	(39,166)
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,788,288	3,734,483	(53,805)	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,588,523	XXX	XXX
										4. Totals	(57,839)	(39,166)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(18,913)	(6,820)	2,939	9,759	21,852
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	160	121	(39)	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	XXX	XXX
										4. Totals	9,720	21,852

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404	457	464	7	60
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals	7	60

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	1,701	2,321	5,499	4,367	4,340	4,317	4,138	3,837	3,258	3,515	257	(322)
2. 1997	42	36	35	35	35	35	35	35	35	35		
3. 1998	XXX											
4. 1999	XXX	XXX	1,238	1,105	1,105	1,105	1,105	1,105	1,105	1,105		
5. 2000	XXX	XXX	XXX	137	137	137	137	137	137	137		
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	257	(322)

SCHEDULE P - PART 2O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	131,351	30,169	12,745	20,753	19,678	24,788	25,275	25,528	20,459	20,216	(243)	(5,312)
2. 1997	3,135	4,767	4,485	1,215	1,247	1,640	1,712	1,986	2,046	2,046		60
3. 1998	XXX		423	334	384	415	638	649	958	973	15	324
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX	59	414	727	1,475	1,711	2,310	2,968	658	1,257
6. 2001	XXX	XXX	XXX	XXX	696	2,648	4,513	4,849	4,218	4,412	194	(437)
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	624	(4,108)

SCHEDULE P - PART 2P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	32,339	6,407	6,498	7,753	6,477	6,823	7,126	6,981	6,508	6,498	(10)	(483)
2. 1997			100	175	263	271	464	464	590	(21)	(611)	(485)
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(621)	(968)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	11 One Year	12 Two Year
1. Prior	836,417	934,964	1,218,784	1,217,069	1,284,032	1,293,909	1,807,691	2,266,142	2,408,149	2,473,001	64,852	206,859
2. 1997	2,679	3,195	4,683	3,949	3,997	4,495	4,820	5,174	5,386	5,762	376	588
3. 1998	XXX	1,775	1,754	2,213	2,731	2,903	2,900	3,252	3,230	3,449	219	197
4. 1999	XXX	XXX	2,103	2,370	3,542	3,501	3,838	4,185	4,693	4,161	(532)	(24)
5. 2000	XXX	XXX	XXX	3,309	2,373	2,323	3,237	3,398	4,029	4,480	451	1,082
6. 2001	XXX	XXX	XXX	XXX	1,744	1,770	2,120	2,628	2,753	3,441	688	813
7. 2002	XXX	XXX	XXX	XXX	XXX	2,382	2,333	2,410	2,810	2,712	(98)	302
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,629	2,655	2,649	2,873	224	218
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,245	1,093	(152)	(480)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,645	1,642	(3)	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	XXX	XXX
										12. Totals	66,025	209,555

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior												
2. 1997		2	2	2	2	2	2	2	2	2		
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	182,543	294,313	374,001	423,787	454,310	472,095	497,810	505,850	512,138	85	68
2. 1997	1,196,281	1,498,927	1,559,531	1,595,581	1,621,999	1,636,832	1,645,117	1,651,494	1,654,398	1,655,461	662,630	253,575
3. 1998	XXX	1,437,682	1,804,661	1,878,210	1,919,569	1,951,766	1,966,160	1,975,425	1,978,556	1,980,568	759,046	284,585
4. 1999	XXX	XXX	1,668,450	2,074,542	2,154,458	2,200,565	2,226,349	2,242,327	2,248,175	2,252,541	703,017	255,275
5. 2000	XXX	XXX	XXX	2,009,586	2,722,816	2,836,105	2,885,666	2,912,249	2,927,034	2,934,979	742,207	269,109
6. 2001	XXX	XXX	XXX	XXX	2,082,911	2,849,544	2,971,509	3,024,109	3,054,394	3,068,572	684,214	288,789
7. 2002	XXX	XXX	XXX	XXX	XXX	1,838,533	2,393,533	2,484,107	2,531,241	2,559,514	609,791	277,448
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,944,584	2,597,198	2,707,008	2,757,855	621,007	257,028
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,641,966	2,173,250	2,259,865	471,832	225,879
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,260,587	4,853,873	943,168	300,206
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,011,007	470,313	212,267

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	1,920,926	3,138,841	3,840,564	4,250,248	4,450,091	4,537,415	4,602,416	4,653,109	4,696,635	217	324
2. 1997	2,206,887	3,795,572	4,651,356	5,216,134	5,568,348	5,745,938	5,815,674	5,854,980	5,871,015	5,879,476	1,382,317	1,139,200
3. 1998	XXX	2,234,555	3,893,670	4,714,218	5,261,163	5,585,008	5,730,942	5,797,787	5,830,813	5,850,975	1,332,904	1,149,715
4. 1999	XXX	XXX	2,380,313	4,128,083	4,950,841	5,448,048	5,726,856	5,862,027	5,919,973	5,954,260	1,329,791	1,132,955
5. 2000	XXX	XXX	XXX	2,720,216	4,654,915	5,540,866	6,050,183	6,334,376	6,459,911	6,524,936	1,329,501	1,165,744
6. 2001	XXX	XXX	XXX	XXX	2,622,476	4,499,440	5,357,007	5,833,242	6,090,237	6,213,638	1,279,780	1,120,374
7. 2002	XXX	XXX	XXX	XXX	XXX	2,580,693	4,347,076	5,155,123	5,613,247	5,868,017	1,202,202	1,014,651
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,404,711	4,017,380	4,744,088	5,183,856	1,089,508	899,016
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,405,234	3,974,906	4,684,679	1,086,648	904,434
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,472,626	4,073,390	1,087,055	941,756
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,487,878	849,183	863,009

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	65,787	119,802	153,875	173,206	184,399	187,968	191,139	190,782	191,947	12	6
2. 1997	37,554	74,759	105,900	133,413	148,404	159,408	163,944	165,327	167,070	167,462	22,905	13,248
3. 1998	XXX	45,200	86,998	122,306	144,940	157,726	165,223	168,806	170,483	171,005	26,121	14,477
4. 1999	XXX	XXX	58,367	112,308	149,210	175,769	187,703	196,160	200,850	202,480	30,662	17,789
5. 2000	XXX	XXX	XXX	69,564	127,561	168,651	200,905	217,447	226,207	230,276	34,015	20,385
6. 2001	XXX	XXX	XXX	XXX	65,797	126,689	166,082	191,020	213,648	224,401	33,082	20,552
7. 2002	XXX	XXX	XXX	XXX	XXX	66,659	129,740	171,703	202,795	219,837	31,306	19,406
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	62,175	123,611	160,499	192,652	28,145	18,563
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,205	123,307	163,435	25,989	17,773
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,104	117,097	23,380	16,699
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,327	15,889	13,491

SCHEDULE P - PART 3D- WORKERS' COMPENSATION

1. Prior	000	42,269	61,875	80,277	93,096	104,645	109,557	120,300	130,768	139,945	174	99
2. 1997	691	2,085	2,795	2,866	2,904	2,907	2,909	2,909	2,912	2,909	137	370
3. 1998	XXX	1,201	2,650	3,159	3,172	3,174	3,175	3,175	3,175	3,175	49	401
4. 1999	XXX	XXX	732	743	745	746	746	746	746	746	5	(146)
5. 2000	XXX	XXX	XXX	(640)	(636)	(636)	(636)	(636)	(636)	(636)		
6. 2001	XXX	XXX	XXX	XXX		1	1	1	1	1		
7. 2002	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1		
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX			1	3	2	6
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E- COMMERCIAL MULTIPLE PERIL

1. Prior	000	51,750	83,738	54,914	69,567	82,152	88,665	93,963	100,435	108,773	29	27
2. 1997	104,960	141,146	152,754	163,869	169,434	173,484	174,775	175,317	175,399	175,705	36,783	19,761
3. 1998	XXX	123,108	168,247	179,366	188,522	200,489	203,783	205,830	206,646	207,736	39,484	22,197
4. 1999	XXX	XXX	137,082	179,694	194,666	202,211	209,564	218,498	221,061	222,095	36,310	19,737
5. 2000	XXX	XXX	XXX	128,546	181,502	201,951	213,148	223,664	230,207	231,952	32,822	18,907
6. 2001	XXX	XXX	XXX	XXX	136,542	194,142	210,815	224,735	232,132	238,581	30,208	17,747
7. 2002	XXX	XXX	XXX	XXX	XXX	127,606	175,702	190,266	202,706	209,935	26,693	16,206
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	152,462	213,002	233,735	245,702	27,823	15,595
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241,200	450,166	504,982	28,390	15,380
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	287,220	511,615	43,528	22,091
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,094	22,567	13,180

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	1,159	5,303	5,659	5,421	5,837	6,203	7,281	7,367	7,209	2	
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior	000											
2. 1997												
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	15,850	22,519	27,974	29,139	36,003	37,856	40,007	40,223	41,447	XXX	XXX
2. 1997	1,577	1,863	1,864	1,862	1,866	1,866	1,867	1,866	1,866	1,866	XXX	XXX
3. 1998	XXX	1,818	1,996	2,020	2,020	2,029	2,032	2,032	2,032	2,032	XXX	XXX
4. 1999	XXX	XXX	1,895	2,049	2,052	2,052	2,057	2,058	2,059	2,061	XXX	XXX
5. 2000	XXX	XXX	XXX	2,138	2,393	2,381	2,386	2,386	2,384	2,384	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX	2,443	2,866	2,868	2,861	2,858	2,858	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX	2,265	2,464	2,566	2,598	2,629	XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,667	1,785	1,877	1,880	XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,327	1,536	1,563	XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,276	2,734	XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,457	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	75,578	148,317	276,450	332,861	502,501	567,298	607,458	645,648	680,657	43	158
2. 1997	2,975	18,699	29,914	37,990	41,216	44,780	46,686	47,208	53,031	53,434	1,934	2,204
3. 1998	XXX	3,848	13,629	22,296	30,228	34,381	36,559	36,947	37,579	37,871	1,882	3,435
4. 1999	XXX	XXX	20,191	32,267	48,829	54,403	60,995	63,727	64,469	65,855	2,004	29,723
5. 2000	XXX	XXX	XXX	36,300	42,533	63,921	72,816	77,889	80,347	85,019	1,929	61,027
6. 2001	XXX	XXX	XXX	XXX	27,035	37,395	48,556	59,309	64,687	66,304	1,667	44,686
7. 2002	XXX	XXX	XXX	XXX	XXX	17,708	31,855	46,809	52,547	57,055	1,440	27,222
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	10,068	21,338	34,655	43,333	1,173	15,385
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,190	18,429	27,770	1,011	9,059
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,788	16,620	866	5,203
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,722	621	2,803

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 1997				1	2	4	18	24	24	24		2
3. 1998	XXX											1
4. 1999	XXX	XXX	5	61	61	61	61	61	61	61	5	1
5. 2000	XXX	XXX	XXX	2	3	3	38	38	38	38	2	1
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	38,656	47,472	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,129	192,666	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,118	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	179,769	185,078	(202)	239
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,504,037	3,728,228	2,346,927	703,778
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,382,238	2,118,809	604,306

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	137	(3,919)	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	108	XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	149	188	XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 1997											XXX	XXX
3. 1998	XXX										XXX	XXX
4. 1999	XXX	XXX									XXX	XXX
5. 2000	XXX	XXX	XXX								XXX	XXX
6. 2001	XXX	XXX	XXX	XXX							XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	303	1,309	2,163	2,886	2,886	2,915	2,929	2,934	3,203	XXX	XXX
2. 1997	30	35	35	35	35	35	35	35	35	35	XXX	XXX
3. 1998	XXX										XXX	XXX
4. 1999	XXX	XXX	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	XXX	XXX
5. 2000	XXX	XXX	XXX	137	137	137	137	137	137	137	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX							XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	(8,181)	(6,627)	(4,790)	(3,624)	(3,624)	(1,712)	16,115	16,211	16,616	XXX	XXX
2. 1997	63	884	1,059	1,099	1,155	1,155	1,728	1,740	1,740	1,755	XXX	XXX
3. 1998	XXX		36	139	157	298	410	429	822	823	XXX	XXX
4. 1999	XXX	XXX									XXX	XXX
5. 2000	XXX	XXX	XXX			59	117	287	359	773	XXX	XXX
6. 2001	XXX	XXX	XXX	XXX		183	411	673	872	1,152	XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	(3,305)	(1,713)	(1,726)	103	117	2,725	2,764	3,497	3,578	XXX	XXX
2. 1997				141	240	240	308	308	308	(21)	XXX	XXX
3. 1998	XXX										XXX	XXX
4. 1999	XXX	XXX									XXX	XXX
5. 2000	XXX	XXX	XXX								XXX	XXX
6. 2001	XXX	XXX	XXX	XXX							XXX	XXX
7. 2002	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	000	129,893	200,932	375,514	440,522	533,399	610,476	687,106	925,582	1,015,626	43	116
2. 1997	319	964	3,410	3,179	3,460	3,993	4,317	4,629	4,791	5,025	266	401
3. 1998	XXX	404	1,050	1,591	2,037	2,610	2,664	2,805	2,972	3,109	209	172
4. 1999	XXX	XXX	473	889	1,461	2,388	2,726	3,162	3,720	3,744	255	174
5. 2000	XXX	XXX	XXX	335	1,197	1,421	1,751	1,827	2,048	2,942	185	140
6. 2001	XXX	XXX	XXX	XXX	301	600	1,074	1,660	2,073	2,362	183	116
7. 2002	XXX	XXX	XXX	XXX	XXX	262	540	718	1,175	2,285	134	85
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	162	1,611	1,730	2,104	83	73
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	217	412	468	91	76
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127	372	63	84
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	42	31

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior	000											
2. 1997		2	2	2	2	2	2	2	2	2	1	
3. 1998	XXX											
4. 1999	XXX	XXX										
5. 2000	XXX	XXX	XXX									
6. 2001	XXX	XXX	XXX	XXX								
7. 2002	XXX	XXX	XXX	XXX	XXX							
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	102,148	43,500	22,960	28,938	11,968	18,443	16,178	3,172	1,574	1,762
2. 1997	256,661	74,192	27,939	10,201	11,850	8,461	8,179	1,454	3,001	453
3. 1998	XXX	225,511	48,728	28,313	14,557	18,243	18,385	2,610	2,445	1,416
4. 1999	XXX	XXX	302,127	55,330	34,372	26,060	26,137	3,115	5,163	2,802
5. 2000	XXX	XXX	XXX	282,852	45,695	58,642	29,301	6,058	7,486	5,471
6. 2001	XXX	XXX	XXX	XXX	312,694	128,996	64,883	22,630	11,781	11,832
7. 2002	XXX	XXX	XXX	XXX	XXX	422,376	118,435	38,474	18,511	14,236
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	447,946	137,638	31,818	20,695
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,313	102,084	30,109
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707,398	451,784
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	429,169

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	419,663	346,198	259,297	128,603	45,423	39,325	41,973	89,449	39,908	9,114
2. 1997	750,350	272,266	180,995	108,808	48,359	32,490	23,061	20,702	12,984	23,050
3. 1998	XXX	713,514	327,408	212,667	108,322	46,012	36,394	28,295	11,705	10,676
4. 1999	XXX	XXX	711,803	351,528	155,837	98,700	66,764	42,288	23,870	20,312
5. 2000	XXX	XXX	XXX	798,795	343,990	199,097	123,666	68,328	37,591	20,909
6. 2001	XXX	XXX	XXX	XXX	876,238	356,735	213,186	116,460	61,726	48,192
7. 2002	XXX	XXX	XXX	XXX	XXX	926,383	445,211	228,572	105,990	68,341
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	897,994	426,577	211,560	111,096
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	855,461	421,245	177,197
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	827,654	413,863
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	670,804

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	53,792	21,499	8,065	8,820	4,563	1,961	2,265	2,901	4,216	1,138
2. 1997	37,922	17,466	5,629	5,661	5,241	85	2,231	732	1,132	17
3. 1998	XXX	46,103	13,485	9,349	9,780	1,759	3,478	1,321	1,750	220
4. 1999	XXX	XXX	37,697	15,944	10,890	3,433	3,611	2,059	2,550	579
5. 2000	XXX	XXX	XXX	44,590	14,971	5,937	4,135	3,393	5,241	911
6. 2001	XXX	XXX	XXX	XXX	53,401	14,190	10,988	8,491	7,209	2,520
7. 2002	XXX	XXX	XXX	XXX	XXX	41,585	18,706	12,272	12,081	4,699
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	51,419	24,765	16,237	5,118
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,981	27,567	12,342
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,783	37,482
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,329

SCHEDULE P - PART 4D- WORKERS' COMPENSATION

1. Prior	102,289	81,003	69,506	68,834	57,087	50,689	48,262	74,258	68,024	58,569
2. 1997	3,547	2,511	2,217	18	11	183	95			
3. 1998	XXX	1,359	226	9	4	7				
4. 1999	XXX	XXX	6,383	2	1					
5. 2000	XXX	XXX	XXX	4	1					
6. 2001	XXX	XXX	XXX	XXX		1				
7. 2002	XXX	XXX	XXX	XXX	XXX	1				
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E- COMMERCIAL MULTIPLE PERIL

1. Prior	40,492	20,812	(31,304)	5,512	2,080	814	2,773	2,710	2,335	2,206
2. 1997	25,523	11,748	5,319	4,643	2,802	(270)	1,017	315	507	930
3. 1998	XXX	27,966	11,566	6,599	4,030	1,691	1,395	971	855	1,653
4. 1999	XXX	XXX	35,995	10,097	7,062	2,391	1,798	1,151	1,357	2,152
5. 2000	XXX	XXX	XXX	35,733	7,609	3,493	3,498	2,566	2,160	2,792
6. 2001	XXX	XXX	XXX	XXX	22,734	13,434	7,367	7,390	4,076	2,923
7. 2002	XXX	XXX	XXX	XXX	XXX	37,164	11,695	9,839	6,236	5,771
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	36,553	21,346	11,591	8,900
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,866	60,228	31,327
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232,844	100,570
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,557

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	19,278	15,712	13,337	4,002	533	413	342	262	238	124
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	12,086	27,537	13,646	14,303	11,657	11,645	11,631	10,024	2,554	2,285
2. 1997	340	164	60	55	14	9	2	2	1	
3. 1998	XXX	267	113	75	24	12	2	2	1	
4. 1999	XXX	XXX	502	134	69	28	4	6	1	
5. 2000	XXX	XXX	XXX	551	142	33	14	8	1	(1)
6. 2001	XXX	XXX	XXX	XXX	429	116	6	22	4	(3)
7. 2002	XXX	XXX	XXX	XXX	XXX	599	73	37	8	(2)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	480	128	13	(2)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607	34	(2)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	679	93
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	538,782	469,232	342,297	287,083	200,033	212,415	211,033	168,150	156,105	145,983
2. 1997	21,634	12,918	8,353	9,335	3,930	3,246	1,922	772	844	533
3. 1998	XXX	23,780	13,480	11,630	5,498	3,131	2,796	1,165	1,104	1,503
4. 1999	XXX	XXX	29,504	17,397	13,385	6,367	5,108	2,946	1,699	1,767
5. 2000	XXX	XXX	XXX	25,477	18,387	14,488	10,748	6,128	3,552	4,381
6. 2001	XXX	XXX	XXX	XXX	30,616	24,788	17,549	8,980	5,506	3,604
7. 2002	XXX	XXX	XXX	XXX	XXX	35,114	29,361	17,086	10,942	7,171
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	35,984	26,520	17,662	9,137
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,215	32,356	14,503
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,657	24,026
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,779

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,825	10,866	7,074
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,841	10,587
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,863

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(133,482)	(3,949)	(7,020)
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(72,636)	(2,660)
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(164,387)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(11,427)	(3,619)	3,161
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	303	245	232
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	844	350	1,682	1,202	741	741	741	741	162	156
2. 1997	4									
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	92,148	20,611	9,084	13,933	11,254	11,254	11,254	3,111	2,124	1,800
2. 1997	1,598	2,091	1,067	(33)	(65)	(65)	(65)		82	67
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	11,463	4,729	3,883	5,170	3,201	3,200	3,201	2,700	1,502	1,460
2. 1997			47	19	10	10	10	10	141	
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	349,055	388,423	568,543	477,437	498,947	411,691	711,336	972,598	1,025,396	996,772
2. 1997	1,320	416	71	246	224	202	216	70	103	52
3. 1998	XXX	820	357	268	196	215	171	207	176	112
4. 1999	XXX	XXX	994	314	527	168	144	211	289	232
5. 2000	XXX	XXX	XXX	1,750	651	276	247	339	494	388
6. 2001	XXX	XXX	XXX	XXX	975	645	430	451	428	292
7. 2002	XXX	XXX	XXX	XXX	XXX	956	595	553	532	411
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,128	665	594	502
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,162	782	625
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,280	747
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	936

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	107,393	15,119	11,097	10,023	9,281	8,544	8,352	8,340	8,435	8,520
2. 1997	592,846	655,881	659,157	660,968	661,830	662,274	662,459	662,551	662,614	662,630
3. 1998	XXX	679,437	751,611	755,692	757,430	758,350	758,746	758,909	758,996	759,046
4. 1999	XXX	XXX	639,030	695,898	699,919	701,691	702,432	702,772	702,938	703,017
5. 2000	XXX	XXX	XXX	623,723	734,668	739,626	741,219	741,816	742,034	742,207
6. 2001	XXX	XXX	XXX	XXX	594,879	676,157	681,441	683,167	683,914	684,214
7. 2002	XXX	XXX	XXX	XXX	XXX	529,709	604,700	607,569	609,166	609,791
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	564,950	616,999	619,854	621,007
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412,118	469,203	471,832
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	747,088	943,168
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	470,313

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	17,626	10,103	5,988	3,813	2,234	1,472	831	567	362	298
2. 1997	49,498	6,088	3,278	1,983	1,068	569	313	174	100	84
3. 1998	XXX	54,544	6,791	3,616	1,954	994	505	297	197	131
4. 1999	XXX	XXX	47,032	6,130	3,138	1,804	893	476	268	139
5. 2000	XXX	XXX	XXX	69,257	6,891	3,447	1,864	1,051	599	369
6. 2001	XXX	XXX	XXX	XXX	64,237	10,475	4,120	1,920	996	460
7. 2002	XXX	XXX	XXX	XXX	XXX	59,251	6,252	3,770	1,675	892
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	37,907	4,731	2,499	1,499
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,319	4,162	2,395
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,315	14,872
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,536

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	77,139	5,801	2,219	1,843	1,643	1,019	793	843	895	984
2. 1997	869,871	915,330	918,283	919,552	920,148	920,490	920,571	920,604	920,646	916,289
3. 1998	XXX	983,832	1,037,175	1,041,250	1,042,652	1,043,380	1,043,610	1,043,693	1,043,743	1,043,762
4. 1999	XXX	XXX	908,295	951,589	955,820	957,663	958,110	958,312	958,392	958,431
5. 2000	XXX	XXX	XXX	910,951	1,004,015	1,009,578	1,010,871	1,011,336	1,011,604	1,011,685
6. 2001	XXX	XXX	XXX	XXX	896,177	967,178	971,798	972,864	973,314	973,463
7. 2002	XXX	XXX	XXX	XXX	XXX	823,257	884,006	886,920	887,813	888,131
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	833,300	875,953	878,626	879,534
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649,473	697,327	700,106
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,162,594	1,258,246
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	732,116

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	587,921	290,196	242,805	218,293	205,395	199,947	197,515	196,824	196,704	196,920
2. 1997	968,443	1,279,751	1,346,949	1,376,801	1,389,374	1,395,038	1,397,367	1,398,368	1,398,754	1,398,969
3. 1998	XXX	949,150	1,254,673	1,306,392	1,328,886	1,340,324	1,345,156	1,347,243	1,348,043	1,348,443
4. 1999	XXX	XXX	964,762	1,253,415	1,301,345	1,321,293	1,330,681	1,334,640	1,336,342	1,337,160
5. 2000	XXX	XXX	XXX	956,246	1,256,755	1,301,536	1,319,724	1,327,989	1,331,430	1,332,834
6. 2001	XXX	XXX	XXX	XXX	935,746	1,216,649	1,257,060	1,273,224	1,280,473	1,283,486
7. 2002	XXX	XXX	XXX	XXX	XXX	889,211	1,146,525	1,183,064	1,197,929	1,204,640
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	814,503	1,045,808	1,077,744	1,091,237
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	822,422	1,055,841	1,087,907
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	853,674	1,087,945
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849,740

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	218,882	123,912	66,785	35,550	18,508	10,214	5,896	3,865	2,991	2,486
2. 1997	358,178	102,321	55,909	30,278	14,993	7,177	3,566	1,865	1,161	760
3. 1998	XXX	342,396	87,236	48,643	26,976	13,083	6,474	3,355	1,977	1,215
4. 1999	XXX	XXX	321,346	78,650	40,384	21,405	10,997	5,600	3,155	1,799
5. 2000	XXX	XXX	XXX	322,885	72,678	37,342	19,783	9,817	5,224	2,936
6. 2001	XXX	XXX	XXX	XXX	299,760	68,834	34,185	17,071	8,531	4,596
7. 2002	XXX	XXX	XXX	XXX	XXX	275,453	62,839	30,990	16,066	8,152
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	248,786	54,284	28,171	14,844
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252,804	54,691	28,133
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,501	55,354
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	253,579

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	154,511	18,608	6,307	2,784	1,041	562	400	442	426	461
2. 1997	2,379,297	2,518,121	2,540,006	2,550,169	2,551,732	2,552,261	2,552,528	2,552,645	2,552,724	2,552,781
3. 1998	XXX	2,352,780	2,489,795	2,505,080	2,509,891	2,511,311	2,511,832	2,512,083	2,512,207	2,512,275
4. 1999	XXX	XXX	2,335,883	2,458,442	2,470,989	2,475,115	2,476,582	2,477,030	2,477,252	2,477,344
5. 2000	XXX	XXX	XXX	2,349,502	2,486,216	2,498,241	2,502,131	2,503,247	2,503,679	2,503,819
6. 2001	XXX	XXX	XXX	XXX	2,275,486	2,394,684	2,406,178	2,409,639	2,410,608	2,410,944
7. 2002	XXX	XXX	XXX	XXX	XXX	2,104,746	2,215,909	2,225,438	2,228,277	2,229,098
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	1,902,739	1,995,614	2,003,631	2,006,203
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,923,221	2,013,084	2,021,315
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,991,296	2,085,667
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,966,738

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	15,092	10,385	9,571	9,103	8,879	8,741	8,703	8,688	8,690	8,702
2. 1997	15,612	20,765	21,828	22,411	22,687	22,816	22,889	22,921	22,936	22,949
3. 1998	XXX	17,874	23,898	25,123	25,653	25,925	26,067	26,128	26,150	26,161
4. 1999	XXX	XXX	21,661	28,275	29,568	30,153	30,469	30,586	30,659	30,693
5. 2000	XXX	XXX	XXX	23,884	31,447	32,797	33,471	33,799	33,951	34,029
6. 2001	XXX	XXX	XXX	XXX	23,674	30,693	32,050	32,644	32,963	33,099
7. 2002	XXX	XXX	XXX	XXX	XXX	22,200	29,183	30,538	31,074	31,341
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	20,508	26,540	27,640	28,179
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,285	25,004	26,037
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,108	23,407
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,895

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	4,420	2,749	1,616	930	518	276	142	91	57	41
2. 1997	5,543	1,943	1,176	675	364	199	98	55	31	16
3. 1998	XXX	6,280	2,014	1,147	651	365	182	83	46	28
4. 1999	XXX	XXX	7,218	2,138	1,231	694	382	209	118	68
5. 2000	XXX	XXX	XXX	7,709	2,345	1,331	757	403	225	133
6. 2001	XXX	XXX	XXX	XXX	6,991	2,162	1,230	711	354	181
7. 2002	XXX	XXX	XXX	XXX	XXX	7,094	2,138	1,158	684	389
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	6,356	2,051	1,174	664
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,107	1,807	1,068
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,520	1,748
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,026

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	3,593	443	189	101	69	60	63	69	73	75
2. 1997	33,047	36,097	36,444	36,568	36,607	36,624	36,629	36,632	36,634	36,634
3. 1998	XXX	36,970	40,468	40,853	40,969	41,015	41,022	41,023	41,025	41,027
4. 1999	XXX	XXX	44,632	48,300	48,717	48,854	48,892	48,905	48,908	48,912
5. 2000	XXX	XXX	XXX	49,725	54,103	54,510	54,677	54,723	54,736	54,744
6. 2001	XXX	XXX	XXX	XXX	49,627	53,456	53,858	53,981	54,021	54,031
7. 2002	XXX	XXX	XXX	XXX	XXX	47,094	50,798	51,249	51,379	51,412
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	44,355	47,415	47,689	47,787
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,100	44,997	45,236
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,542	42,211
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,743

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	4,923	4,901	4,548	6,507	6,395	6,773	7,052	7,308	7,501	7,675
2. 1997	55	129	131	135	137	137	137	137	137	137
3. 1998	XXX	49	49	49	49	49	49	49	49	49
4. 1999	XXX	XXX		3	5	5	5	5	5	5
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX			1	2
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	5,665	4,257	4,215	3,407	2,851	2,517	2,277	2,021	1,932	1,781
2. 1997	207	146	119	3						
3. 1998	XXX	252	260							
4. 1999	XXX	XXX	199	3						
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	834	297	210	723	784	1,079	1,357	1,588	1,819	1,941
2. 1997	382	484	500	503	503	507	507	507	507	507
3. 1998	XXX	403	448	450	450	450	450	450	450	450
4. 1999	XXX	XXX	145	151	151	151	151	151	151	151
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX		4	8	8
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	10,063	2,805	2,298	1,959	1,825	1,777	1,744	1,741	1,785	1,814
2. 1997	30,260	35,690	36,252	36,519	36,652	36,722	36,754	36,771	36,779	36,783
3. 1998	XXX	32,829	38,550	39,063	39,247	39,386	39,447	39,461	39,474	39,484
4. 1999	XXX	XXX	30,751	35,373	35,896	36,097	36,200	36,261	36,295	36,310
5. 2000	XXX	XXX	XXX	26,150	31,943	32,401	32,609	32,715	32,783	32,822
6. 2001	XXX	XXX	XXX	XXX	24,732	29,350	29,817	30,041	30,157	30,208
7. 2002	XXX	XXX	XXX	XXX	XXX	21,308	25,992	26,383	26,600	26,693
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	23,587	27,194	27,614	27,823
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,509	27,950	28,390
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,563	43,528
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,567

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	3,884	2,239	1,279	757	431	263	210	172	128	107
2. 1997	6,120	1,397	761	397	207	101	64	26	24	26
3. 1998	XXX	6,413	1,388	656	411	179	91	58	35	28
4. 1999	XXX	XXX	5,461	1,279	649	390	213	109	60	34
5. 2000	XXX	XXX	XXX	5,817	1,322	731	424	283	91	49
6. 2001	XXX	XXX	XXX	XXX	5,411	1,295	675	371	176	98
7. 2002	XXX	XXX	XXX	XXX	XXX	5,124	1,134	587	294	174
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	4,029	1,070	538	294
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,937	1,154	602
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,541	1,556
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,103

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	6,673	709	277	176	140	140	190	224	259	294
2. 1997	51,669	55,883	56,281	56,409	56,468	56,497	56,520	56,534	56,553	56,570
3. 1998	XXX	57,076	61,141	61,491	61,612	61,662	61,682	61,694	61,699	61,709
4. 1999	XXX	XXX	51,911	55,380	55,862	55,997	56,035	56,059	56,074	56,081
5. 2000	XXX	XXX	XXX	46,262	51,216	51,586	51,689	51,747	51,769	51,778
6. 2001	XXX	XXX	XXX	XXX	43,706	47,523	47,851	47,991	48,036	48,053
7. 2002	XXX	XXX	XXX	XXX	XXX	38,793	42,632	42,929	43,035	43,073
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	40,067	43,304	43,623	43,712
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,977	44,025	44,372
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,344	67,175
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,850

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	438	440	441	442	443	443	443	444	444	446
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	29	23	23	11	6	5	5	4	4	2
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	12	2	8	14	15	15	16	19	19	19
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 3B

N O N E

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	3,245	2,882	2,928	2,981	3,104	3,190	3,348	3,420	3,466	3,509
2. 1997	1,145	1,584	1,734	1,829	1,878	1,901	1,917	1,922	1,931	1,934
3. 1998	XXX	1,040	1,512	1,675	1,779	1,832	1,858	1,872	1,877	1,882
4. 1999	XXX	XXX	1,139	1,608	1,806	1,914	1,972	1,991	1,998	2,004
5. 2000	XXX	XXX	XXX	1,066	1,590	1,754	1,835	1,885	1,908	1,929
6. 2001	XXX	XXX	XXX	XXX	949	1,363	1,512	1,605	1,649	1,667
7. 2002	XXX	XXX	XXX	XXX	XXX	850	1,201	1,342	1,409	1,440
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	653	983	1,113	1,173
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	919	1,011
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643	866
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	3,693	3,028	2,789	2,495	2,172	1,830	2,092	2,122	2,122	2,175
2. 1997	792	497	322	179	102	54	33	20	10	10
3. 1998	XXX	971	497	297	167	80	43	26	19	15
4. 1999	XXX	XXX	3,446	528	275	145	65	38	27	16
5. 2000	XXX	XXX	XXX	3,306	425	231	125	66	42	25
6. 2001	XXX	XXX	XXX	XXX	1,694	384	256	147	70	44
7. 2002	XXX	XXX	XXX	XXX	XXX	1,230	331	198	110	69
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	864	310	200	111
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	659	276	207
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633	256
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	460

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,815	591	1,437	2,450	2,800	3,086	3,746	4,173	4,460	4,714
2. 1997	3,216	3,815	3,992	4,064	4,102	4,124	4,135	4,141	4,143	4,148
3. 1998	XXX	4,470	5,069	5,207	5,285	5,307	5,315	5,323	5,329	5,332
4. 1999	XXX	XXX	30,872	31,479	31,617	31,691	31,725	31,736	31,740	31,743
5. 2000	XXX	XXX	XXX	62,115	62,731	62,875	62,936	62,959	62,975	62,981
6. 2001	XXX	XXX	XXX	XXX	45,485	46,107	46,277	46,356	46,381	46,397
7. 2002	XXX	XXX	XXX	XXX	XXX	27,961	28,491	28,640	28,702	28,731
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	16,002	16,476	16,605	16,669
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,769	10,150	10,277
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,938	6,325
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,884

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX		5	5	5	5	5	5	5
5. 2000	XXX	XXX	XXX	1	1	1	2	2	2	2
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997			1	1	1	1				
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX	2		1				
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997			1	2	2	2	2	2	2	2
3. 1998	XXX			1	1	1	1	1	1	1
4. 1999	XXX	XXX	2	6	6	6	6	6	6	6
5. 2000	XXX	XXX	XXX	3	3	3	3	3	3	3
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,404	1,437	1,497	2,204	2,221	2,262	2,289	2,307	2,351	2,394
2. 1997	135	197	213	221	229	232	245	254	261	266
3. 1998	XXX	125	179	189	197	203	204	206	207	209
4. 1999	XXX	XXX	163	213	228	240	243	246	253	255
5. 2000	XXX	XXX	XXX	116	159	170	175	178	181	185
6. 2001	XXX	XXX	XXX	XXX	110	154	173	179	182	183
7. 2002	XXX	XXX	XXX	XXX	XXX	85	118	125	130	134
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	59	76	80	83
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	84	91
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	63
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,509	1,438	969	958	953	1,044	1,636	1,739	1,770	1,801
2. 1997	91	51	37	36	25	37	41	34	27	18
3. 1998	XXX	56	29	24	16	7	6	4	6	9
4. 1999	XXX	XXX	77	46	29	19	16	16	10	6
5. 2000	XXX	XXX	XXX	55	38	29	17	14	7	9
6. 2001	XXX	XXX	XXX	XXX	62	30	16	13	8	9
7. 2002	XXX	XXX	XXX	XXX	XXX	50	24	13	11	3
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	25	15	11	6
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	7	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	482	217	215	952	1,207	1,482	2,202	2,477	2,643	2,833
2. 1997	315	403	438	479	500	537	579	622	660	685
3. 1998	XXX	280	332	352	355	360	366	370	376	390
4. 1999	XXX	XXX	319	389	407	418	421	426	431	435
5. 2000	XXX	XXX	XXX	232	291	310	319	323	327	334
6. 2001	XXX	XXX	XXX	XXX	230	280	291	299	305	308
7. 2002	XXX	XXX	XXX	XXX	XXX	181	210	215	219	222
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	127	155	162	162
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	164	167
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130	165
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	(32)	26	17	17	17	17	17	17	17	17
2. 1997		1	1	1	1	1	1	1	1	1
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	(100)	85	63	63	63	63	63	63	63	63
2. 1997		1	1	1	1	1	1	1	1	1
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	2,067	(1,815)	169	(1,351)	82	210	(54)	(66)	181	209	209
2. 1997	219,223	220,291	220,405	220,314	220,359	220,365	220,338	220,471	220,520	220,567	47
3. 1998	XXX	234,512	235,267	235,184	235,461	235,404	235,333	235,401	235,430	235,430	
4. 1999	XXX	XXX	250,107	248,373	248,741	248,510	248,274	248,272	248,213	248,145	(68)
5. 2000	XXX	XXX	XXX	270,281	270,641	270,297	270,266	270,275	270,263	270,266	3
6. 2001	XXX	XXX	XXX	XXX	293,426	292,479	292,459	292,543	292,497	292,498	1
7. 2002	XXX	XXX	XXX	XXX	XXX	325,925	325,889	326,195	325,936	325,906	(30)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	363,330	365,500	365,281	365,140	(141)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	400,879	400,679	400,894	215
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415,943	414,586	(1,357)
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408,168	408,168
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407,047
13. Earned Premiums (Sch P-Pt. 1)	224,548	236,577	253,745	268,824	294,558	324,562	362,855	403,581	415,407	407,047	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	(13)	(13)	(13)	(13)							
2. 1997	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	
3. 1998	XXX	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	
4. 1999	XXX	XXX	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	
5. 2000	XXX	XXX	XXX	1,547	1,547	1,547	1,547	1,547	1,547	1,547	
6. 2001	XXX	XXX	XXX	XXX	1,954	1,954	1,954	1,954	1,954	1,954	
7. 2002	XXX	XXX	XXX	XXX	XXX	2,683	2,683	2,683	2,683	2,683	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,156	2,156	2,156	2,156	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,744	2,744	2,744	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,054	3,054	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,097	3,097
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,097
13. Earned Premiums (Sch P-Pt. 1)	3,100	2,548	2,693	1,547	1,954	2,683	2,156	2,744	3,054	3,097	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	1,599	1,533	1,464	1,832	485	26	(46)	132	61	60	60
2. 1997	8,326	7,896	7,915	7,905	8,076	8,033	8,030	8,030	8,038	8,035	(3)
3. 1998	XXX	7,385	7,347	7,347	7,618	7,518	7,513	7,512	7,520	7,517	(3)
4. 1999	XXX	XXX	7,197	7,202	7,624	7,469	7,457	7,456	7,478	7,475	(3)
5. 2000	XXX	XXX	XXX	(10)	(14)	(255)	(274)	(277)	(226)	(235)	(9)
6. 2001	XXX	XXX	XXX	XXX	480	485	454	450	574	554	(20)
7. 2002	XXX	XXX	XXX	XXX	XXX	322	325	319	517	468	(49)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	(140)	(140)	168	90	(78)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35	(86)	(121)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(325)	(325)	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	7
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(219)
13. Earned Premiums (Sch P-Pt. 1)	8,347	6,891	7,136	294	1,825	(186)	(253)	152	455	(219)	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997	696	696	696	696	696	696	696	696	696	696	
3. 1998	XXX	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	
4. 1999	XXX	XXX	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	
5. 2000	XXX	XXX	XXX	25	25	25	25	25	25	25	
6. 2001	XXX	XXX	XXX	XXX	28	28	28	28	28	28	
7. 2002	XXX	XXX	XXX	XXX	XXX	150	150	150	150	150	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	(75)	(75)	(75)	(75)	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	696	(859)	(229)	25	28	150	(75)				XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	(629)	11	(2)	9	(22)	(55)	(1)				
2. 1997	338,947	338,291	338,269	338,220	338,184	338,177	338,177	338,176	338,176	338,175	(1)
3. 1998	XXX	343,667	342,963	342,807	342,672	342,659	342,656	342,654	342,654	342,653	(1)
4. 1999	XXX	XXX	344,195	343,788	343,572	343,534	343,529	342,217	342,217	342,216	(1)
5. 2000	XXX	XXX	XXX	352,021	351,609	351,516	351,489	351,428	351,426	351,425	(1)
6. 2001	XXX	XXX	XXX	XXX	374,952	374,389	374,355	374,351	374,345	374,357	12
7. 2002	XXX	XXX	XXX	XXX	XXX	404,491	403,994	403,965	403,947	403,946	(1)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	468,088	467,584	467,541	467,536	(5)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	555,345	554,608	554,553	(55)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	617,015	616,084	(931)
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634,885	634,885
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633,901
13. Earned Premiums (Sch P-Pt. 1)	338,318	343,017	343,467	351,418	374,131	403,722	467,521	553,432	616,209	633,901	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	
3. 1998	XXX	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	
4. 1999	XXX	XXX	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	
5. 2000	XXX	XXX	XXX	3,177	3,177	3,177	3,177	3,177	3,177	3,177	
6. 2001	XXX	XXX	XXX	XXX	3,215	3,215	3,215	3,215	3,215	3,215	
7. 2002	XXX	XXX	XXX	XXX	XXX	3,274	3,274	3,274	3,274	3,274	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	3,964	3,964	3,964	3,964	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,388	5,388	5,388	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,648	6,648	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,829	18,829
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,829
13. Earned Premiums (Sch P-Pt. 1)	16,147	12,368	2,960	3,177	3,215	3,274	3,964	5,388	6,648	18,829	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	(615)	2,055	2,001	2,362	(591)	(56)	7	99	154		
2. 1997	63,750	63,771	63,774	63,522	63,996	63,963	63,969	63,967	64,011	63,969	(42)
3. 1998	XXX	68,587	68,621	68,522	68,821	68,727	68,734	68,725	68,768	68,756	(12)
4. 1999	XXX	XXX	72,443	72,469	72,565	72,501	72,521	72,509	72,700	72,688	(12)
5. 2000	XXX	XXX	XXX	121,580	121,515	121,493	121,506	121,470	121,739	121,684	(55)
6. 2001	XXX	XXX	XXX	XXX	107,660	107,640	107,647	107,623	108,390	108,319	(71)
7. 2002	XXX	XXX	XXX	XXX	XXX	102,427	102,424	102,414	102,918	102,706	(212)
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	101,783	101,752	101,926	101,786	(140)
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,507	101,547	101,499	(48)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,717	106,726	9
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,382	111,382
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,799
13. Earned Premiums (Sch P-Pt. 1)	63,832	68,688	72,472	121,617	107,873	102,138	101,840	101,482	108,903	110,799	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	15	15	15	15							
2. 1997	1,921	1,921	1,921	1,921	1,921	1,921	1,921	1,921	1,921	1,921	
3. 1998	XXX	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	
4. 1999	XXX	XXX	815	815	815	815	815	815	815	815	
5. 2000	XXX	XXX	XXX	935	935	935	935	935	935	935	
6. 2001	XXX	XXX	XXX	XXX	(100)	(100)	(100)	(100)	(100)	(100)	
7. 2002	XXX	XXX	XXX	XXX	XXX	158	158	158	158	158	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	210	210	210	210	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(25)	(25)	(25)	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	757	757	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(372)	(372)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(372)
13. Earned Premiums (Sch P-Pt. 1)	1,921	2,191	815	935	(100)	158	210	(25)	757	(372)	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	(11)			(1)							
2. 1997	18	15	15	14	14	14	14	14	14	14	
3. 1998	XXX	21	20	16	16	16	16	16	16	16	
4. 1999	XXX	XXX	4	1	1	1	1	1	1	1	
5. 2000	XXX	XXX	XXX	7	7	7	7	7	7	7	
6. 2001	XXX	XXX	XXX	XXX	6	6	6	6	6	6	
7. 2002	XXX	XXX	XXX	XXX	XXX	4	4	4	4	4	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	7	17	3	(2)	6	4	5	1			XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997											
3. 1998	XXX										
4. 1999	XXX	XXX									
5. 2000	XXX	XXX									
6. 2001	XXX	XXX									
7. 2002	XXX	XXX									
8. 2003	XXX	XXX									
9. 2004	XXX	XXX									
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997											
3. 1998	XXX										
4. 1999	XXX	XXX									
5. 2000	XXX	XXX									
6. 2001	XXX	XXX									
7. 2002	XXX	XXX									
8. 2003	XXX	XXX									
9. 2004	XXX	XXX									
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997											
3. 1998	XXX										
4. 1999	XXX	XXX									
5. 2000	XXX	XXX									
6. 2001	XXX	XXX									
7. 2002	XXX	XXX									
8. 2003	XXX	XXX									
9. 2004	XXX	XXX									
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997	31	31	31	31	31	31	31	31	31	31	
3. 1998	XXX	47	47	47	47	47	47	47	47	47	
4. 1999	XXX	XXX	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	
5. 2000	XXX	XXX	XXX	2,261	2,261	2,261	2,261	2,261	2,261	2,261	
6. 2001	XXX	XXX	XXX	XXX	1,916	1,916	1,916	1,916	1,916	1,916	
7. 2002	XXX	XXX	XXX	XXX	XXX	2,882	2,882	2,882	2,882	2,882	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	2,597	2,597	2,597	2,597	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	31	47	3,008	2,261	1,916	2,882	2,597				XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997	5	5	5	5	5	5	5	5	5	5	
3. 1998	XXX	2	2	2	2	2	2	2	2	2	
4. 1999	XXX	XXX	80	80	80	80	80	80	80	80	
5. 2000	XXX	XXX	XXX								
6. 2001	XXX	XXX	XXX	XXX							
7. 2002	XXX	XXX	XXX	XXX	XXX	22	22	22	22	22	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	5	2	80			22					XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997	130	130	130	130	130	130	130	130	130	130	
3. 1998	XXX	123	123	123	123	123	123	123	123	123	
4. 1999	XXX	XXX	502	502	502	502	502	502	502	502	
5. 2000	XXX	XXX	XXX	1,082	1,082	1,082	1,082	1,082	1,082	1,082	
6. 2001	XXX	XXX	XXX	XXX	1,358	1,358	1,358	1,358	1,358	1,358	
7. 2002	XXX	XXX	XXX	XXX	XXX	167	167	167	167	167	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	130	123	502	1,082	1,358	167					XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior		(1,014)									
2. 1997	8	8	8	8	8	8	8	8	8	8	
3. 1998	XXX	1	1	1	1	1	1	1	1	1	
4. 1999	XXX	XXX									
5. 2000	XXX	XXX	XXX								
6. 2001	XXX	XXX	XXX	XXX							
7. 2002	XXX	XXX	XXX	XXX	XXX						
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	8	1									XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	81	53	2	(5)	(4)	(5)					
2. 1997	4,398	4,470	4,461	4,443	4,436	4,435	4,435	4,435	4,435	4,435	
3. 1998	XXX	5,043	5,133	5,104	5,077	5,076	5,076	5,076	5,076	5,075	(1)
4. 1999	XXX	XXX	5,222	5,424	5,384	5,382	5,382	5,382	5,382	5,382	
5. 2000	XXX	XXX	XXX	4,915	5,033	5,015	5,014	5,014	5,014	5,014	
6. 2001	XXX	XXX	XXX	XXX	3,975	3,978	3,977	3,977	3,978	3,978	
7. 2002	XXX	XXX	XXX	XXX	XXX	3,283	3,320	3,321	3,321	3,321	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX	5,381	5,375	5,373	5,373	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,435	3,443	3,439	(4)
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	104	25
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,306	3,306
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,326
13. Earned Premiums (Sch P-Pt. 1)	4,451	5,134	5,270	5,030	4,015	3,259	5,416	3,430	86	3,326	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior	12	12	12	12							
2. 1997	1	1	1	1	1	1	1	1	1	1	
3. 1998	XXX										
4. 1999	XXX	XXX	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	
5. 2000	XXX	XXX	XXX	(706)	(706)	(706)	(706)	(706)	(706)	(706)	
6. 2001	XXX	XXX	XXX	XXX							
7. 2002	XXX	XXX	XXX	XXX	XXX	(19)	(19)	(19)	(19)	(19)	
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4)	(4)	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	320
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320
13. Earned Premiums (Sch P-Pt. 1)	1		(1,746)	(706)		(19)			(4)	320	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997											
3. 1998	XXX	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	
4. 1999	XXX	XXX									
5. 2000	XXX	XXX	XXX								
6. 2001	XXX	XXX	XXX	XXX							
7. 2002	XXX	XXX	XXX	XXX	XXX						
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)		(28)									XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1. Prior											
2. 1997											
3. 1998	XXX										
4. 1999	XXX	XXX									
5. 2000	XXX	XXX	XXX								
6. 2001	XXX	XXX	XXX	XXX							
7. 2002	XXX	XXX	XXX	XXX	XXX						
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,087,047	251	0.0	6,206,003		
2. Private Passenger Auto Liability/ Medical	8,778,166	10,796	0.1	9,703,412		
3. Commercial Auto/Truck Liability/ Medical	539,627	3,852	0.7	390,158	212	0.1
4. Workers' Compensation	143,284	27,717	19.3	68	62	91.0
5. Commercial Multiple Peril	396,657	462	0.1	607,069		
6. Medical Malpractice - Occurrence	2,204	1,118	50.7			
7. Medical Malpractice - Claims-Made						
8. Special Liability	7,339	2,274	31.0	6,154		
9. Other Liability - Occurrence	472,281	160,231	33.9	112,520		
10. Other Liability - Claims-Made						
11. Special Property	99,605	3,759	3.8	428,304		
12. Auto Physical Damage	285,745	411	0.1	7,710,571	(5)	0.0
13. Fidelity/Surety	6,970	417	6.0	367		
14. Other	277	39	14.1			
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	1,508,438	771,845	51.2	2,863		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	14,327,640	983,172	6.9	25,167,488	269	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	1,296,795	1,291,247	1,285,543	690,347	1,022,039	1,277,786	1,105,939	1,075,670	1,508,603	1,125,306
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	443,135	434,536	430,639	477,545	425,097	440,947	532,867	576,162	599,863	314,643
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	6,108	814	1,848	1,393	(1,353)	152	(93)	(258)	50	269
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	77	470								
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,087,047			6,206,003		
2. Private Passenger Auto Liability/Medical	8,778,166			9,703,412		
3. Commercial Auto/Truck Liability/Medical	539,627			390,158	12	0.0
4. Workers' Compensation	143,284	1,874	1.3	68	(8)	(11.7)
5. Commercial Multiple Peril	396,657			607,069		
6. Medical Malpractice - Occurrence	2,204					
7. Medical Malpractice - Claims-Made						
8. Special Liability	7,339			6,154		
9. Other Liability - Occurrence	472,281			112,520	3	0.0
10. Other Liability - Claims-Made						
11. Special Property	99,605			428,304		
12. Auto Physical Damage	285,745			7,710,571		
13. Fidelity/Surety	6,970			367		
14. Other	277					
15. International						
16. Reinsurance - Nonproportional Assumed Property	312					
17. Reinsurance - Nonproportional Assumed Liability	9,496					
18. Reinsurance - Nonproportional Assumed Financial Lines	2,920					
19. Products Liability - Occurrence	1,508,438			2,863		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	14,340,368	1,874	0.0	25,167,488	7	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	120,084	118,803	55,780	52,702	52,697	55,723	55,162	55,291	58,171	57,036
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	554	393	447	447	1,330	1,567	1,509	1,543		
2. 1999										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	(168)	(595)	(14)	(39)	389	29	(685)	78	101	7
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	XXX									
4. 1999	XXX	XXX								
5. 2000	XXX	XXX	XXX							
6. 2001	XXX	XXX	XXX	XXX						
7. 2002	XXX	XXX	XXX	XXX	XXX					
8. 2003	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

	Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior			
1.02	1997			
1.03	1998			
1.04	1999			
1.05	2000			
1.06	2002			
1.07	2002			
1.08	2003			
1.09	2004			
1.10	2005			
1.11	2006			
1.12	Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7 below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10 ..... Yes [ ] No [X]

   If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

   (in thousands of dollars)

   5.1 Fidelity 363

   5.2 Surety 4

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim

   If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

   Persons using Schedule P to estimate the adequacy of auto liability loss and loss expense reserves should consider the effect that disposition rate changes over the 10 year period may have on their estimates, taking into account the distortions that changing claim disposition rates cause to development patterns inherent in the historical data and projections that rely on that data. .....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholder's on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	YES	206,211,190	208,807,207		125,783,054	74,046,771	56,066,384	2,956,172	
2. Alaska AK	YES	112,278,788	113,365,269		52,127,419	47,437,710	38,273,030	959,615	
3. Arizona AZ	YES	196,358,331	204,383,568		97,719,325	94,324,974	79,284,623	2,107,636	
4. Arkansas AR	YES	105,904,896	108,890,966		61,139,390	56,824,851	29,552,987	1,521,652	
5. California CA	YES	1,542,142,650	1,545,111,200		552,276,045	528,244,678	576,302,590	13,444,255	
6. Colorado CO	YES	161,405,916	166,965,956		65,443,591	59,174,606	56,690,165	1,646,719	
7. Connecticut CT	YES	285,481,537	286,440,236		129,898,159	99,114,033	185,594,318	3,659,438	
8. Delaware DE	YES	36,560,254	36,555,692		18,612,667	17,293,105	63,095,390	388,590	
9. District of Columbia DC	YES	25,285,129	25,437,867		9,029,158	9,588,456	7,213,447	229,287	
10. Florida FL	YES	1,002,769,283	1,027,967,047		647,195,480	469,602,887	525,665,030	3,515,225	
11. Georgia GA	YES	484,300,248	490,739,678		238,129,718	202,749,836	115,304,289	6,702,877	
12. Hawaii HI	YES	72,599,520	70,640,092		27,530,388	33,727,350	25,589,709	719,567	
13. Idaho ID	YES	50,344,893	52,082,557		23,248,020	17,639,838	18,881,006	742,321	
14. Illinois IL	YES	571,440,190	588,704,456		282,197,250	310,641,300	379,382,625	6,223,113	
15. Indiana IN	YES	185,597,038	192,335,721		146,177,861	141,890,373	65,369,630	2,726,927	
16. Iowa IA	YES	28,077,257	29,385,548		11,753,733	11,084,072	9,234,301	382,137	
17. Kansas KS	YES	54,585,638	56,898,913		37,788,030	37,121,372	14,376,229	724,418	
18. Kentucky KY	YES	161,419,880	166,027,627		79,224,154	70,293,469	43,006,676	1,721,894	
19. Louisiana LA	YES	429,309,898	423,667,680		1,294,210,823	(50,195,810)	398,477,288	4,668,653	
20. Maine ME	YES	53,881,430	54,957,883		24,676,250	19,696,772	20,662,289	972,307	
21. Maryland MD	YES	499,263,668	498,757,007		247,107,660	238,604,569	148,116,848	4,905,299	
22. Massachusetts MA	YES				413,516	(3,181,883)	37,925,898		
23. Michigan MI	YES	348,914,376	369,557,256		210,068,940	145,552,052	1,058,162,281	4,347,446	
24. Minnesota MN	YES	96,624,657	101,436,335		50,060,570	40,535,836	50,249,854	1,097,525	
25. Mississippi MS	YES	113,560,431	113,227,401		229,609,978	39,719,459	125,113,822	1,494,199	
26. Missouri MO	YES	84,011,853	87,911,281		66,195,515	60,890,821	32,074,166	1,102,566	
27. Montana MT	YES	21,894,696	22,876,816		14,827,579	7,774,683	11,275,562	271,576	
28. Nebraska NE	YES	33,865,240	35,778,890		13,358,471	10,588,197	15,034,984	367,935	
29. Nevada NV	YES	120,280,675	123,868,185		67,511,669	58,469,327	51,578,281	1,233,416	
30. New Hampshire NH	YES	51,929,751	52,750,749		26,063,958	22,813,299	21,333,610	865,745	
31. New Jersey NJ	NO	(2,310)	(2,297)		33,489,798	(19,241,726)	285,477,089		
32. New Mexico NM	YES	82,142,102	83,719,993		44,184,330	38,790,415	30,366,579	982,627	
33. New York NY	YES	2,078,251,736	2,136,222,463		1,126,006,788	980,137,665	1,403,084,068	24,493,112	
34. North Carolina NC	YES	339,592,388	347,130,013		163,928,394	148,028,190	97,431,204	5,052,857	
35. North Dakota ND	YES	9,250,470	9,379,913		3,872,698	3,624,949	3,530,342	125,673	
36. Ohio OH	YES	314,166,629	320,783,555		169,303,259	155,717,757	210,020,301	5,217,881	
37. Oklahoma OK	YES	135,302,735	140,554,749		62,532,808	56,958,847	34,972,039	1,803,681	
38. Oregon OR	YES	140,149,088	145,727,381		63,824,362	62,191,990	58,687,317	1,904,881	
39. Pennsylvania PA	YES	837,917,774	860,233,251		440,148,539	372,866,914	682,391,952	10,577,930	
40. Rhode Island RI	YES	74,157,159	71,814,336		29,180,031	25,939,526	44,025,552	934,492	
41. South Carolina SC	YES	303,395,556	309,467,522		135,142,946	127,839,608	88,979,471	4,467,771	
42. South Dakota SD	YES	5,749,056	5,853,253		3,588,864	3,498,452	2,531,756	72,128	
43. Tennessee TN	YES	186,855,159	190,893,770		106,179,222	101,197,172	67,374,968	2,598,192	
44. Texas TX	YES	170,681,418	171,910,189		102,091,204	48,926,675	117,829,098	2,428,321	
45. Utah UT	YES	137,022,964	141,187,573		70,889,260	63,911,120	48,469,757	1,753,953	
46. Vermont VT	YES	29,880,932	30,460,870		12,634,047	9,276,881	11,530,259	488,599	
47. Virginia VA	YES	401,217,892	410,898,036		199,918,920	187,501,238	116,705,404	5,402,805	
48. Washington WA	YES	313,630,787	322,324,082		159,441,289	177,901,106	171,969,049	3,667,563	
49. West Virginia WV	YES	75,431,088	76,087,322		36,759,067	30,636,288	30,126,651	856,407	
50. Wisconsin WI	YES	71,028,890	73,263,046		41,918,127	60,138,562	103,096,206	976,506	
51. Wyoming WY	YES	12,540,435	12,957,054		5,049,423	6,312,995	3,969,860	154,754	
52. American Samoa AS	NO								
53. Guam GU	NO								
54. Puerto Rico PR	YES	(5,487)	348,789		90,839	(604,116)	4,659,564	18	
55. U.S. Virgin Islands VI	NO								
56. Northern Mariana Islands MP	NO								
57. Canada CN	YES								
58. Aggregate Other Aliens OT	XXX				334,348	(362)	557,765		
59. Totals (a)	(a) 51	12,854,655,776	13,116,743,947		7,859,886,935	5,513,617,147	7,876,673,565	145,658,661	
DETAILS OF WRITE-INS									
5801. Other Alien	XXX				334,348	(362)	557,765		
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX				334,348	(362)	557,765		

Explanation of basis of allocation of premiums by states, etc.

Personal Lines - Premium allocated to various states, etc., according to location of property insured.

Commercial Lines - Premiums allocated to states wherein the contract of insurance was negotiated and placed.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE T - PART 2

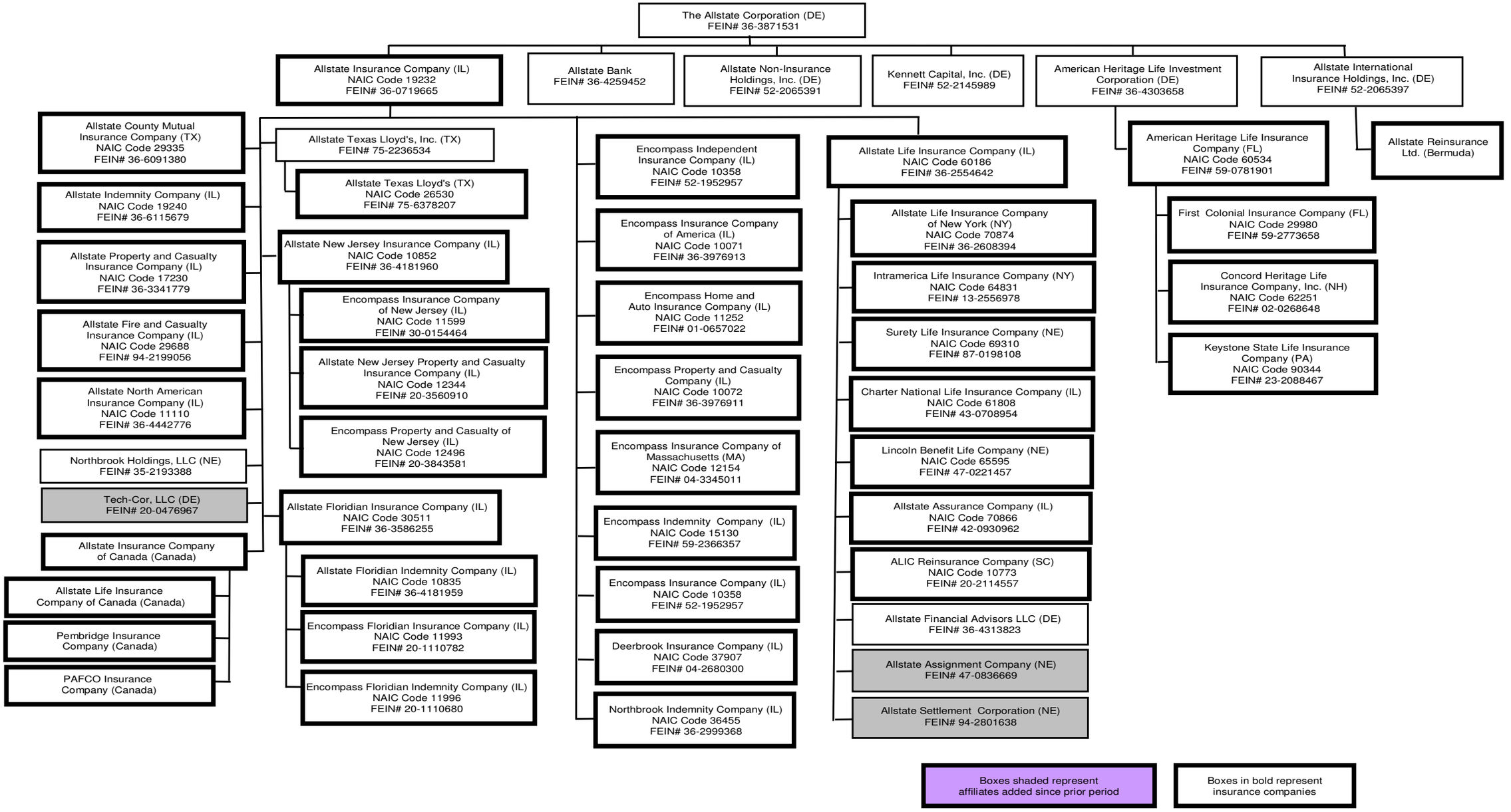
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	47-0836669	Allstate Assignment Company	(2,000,000)								(2,000,000)	
	36-4313823	Allstate Financial Advisors, LLC		20,000							20,000	
19240	36-6115679	Allstate Indemnity Company		15,000,000			1,071,684,102	481,829,791			1,568,513,893	1,890,884,402
19232	36-0719665	Allstate Insurance Company	(28,853,132)	(48,000,000)			(1,891,574,754)	(481,829,791)			(2,450,257,677)	(3,624,078,757)
		Allstate Insurance Company of Canada	(164,146,868)								(164,146,868)	
	52-2065397	Allstate International Insurance Holdings, Inc.		(50,000)							(50,000)	
60186	36-2554642	Allstate Life Insurance Company	(669,432,001)	(20,000)				1,523,637,712			854,185,711	(14,349,697,640)
10852	36-4181960	Allstate New Jersey Insurance Company	(143,000,000)	(13,000,000)							(156,000,000)	
17230	36-3341779	Allstate Property and Casualty Insurance Company		30,000,000			819,890,652				849,890,652	1,472,526,516
		Allstate Reinsurance Ltd.		50,000							50,000	
	94-2801638	Allstate Settlement Corporation	(5,000,000)								(5,000,000)	
60534	59-0781901	American Heritage Life Insurance Company	(29,800,000)	(27,000,000)							(56,800,000)	336,877,119
	36-4303658	American Heritage Life Investment Corporation	19,800,000								19,800,000	
10071	36-3976913	Encompass Insurance Company of America										260,667,840
11599	30-0154464	Encompass Insurance Company of New Jersey		13,000,000							13,000,000	
29980	59-2773658	First Colonial Insurance Company		27,000,000							27,000,000	
65595	47-0221457	Lincoln Benefit Life Company						(1,523,637,712)			(1,523,637,712)	13,500,704,609
	35-2193388	Northbrook Holdings, LLC	1,432,001								1,432,001	
69310	87-0198108	Surety Life Insurance Company										512,115,912
	20-0476967	Tech-Cor, LLC		3,000,000							3,000,000	
	36-3871531	The Allstate Corporation	1,021,000,000								1,021,000,000	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
5.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
6.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will Management's Discussion and Analysis be filed by April 1?	YES
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
9.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	YES
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will an Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
	APRIL FILING	
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
22.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanations:

11.
13.
15.
16.
17.
18.
20.
21.

Bar Codes:

11. 
1 9 2 3 2 2 0 0 6 4 2 0 0 0 0 0

SIS Stockholder Information Supplement [Document Identifier 420]

13. 
1 9 2 3 2 2 0 0 6 3 6 0 0 0 0 0

Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

15. 
1 9 2 3 2 2 0 0 6 4 9 0 0 0 0 0

Trusteed Surplus Statement [Document Identifier 490]

16. 
1 9 2 3 2 2 0 0 6 3 8 5 0 0 0 0

Premiums Attributed to Protected Cells [Document Identifier 385]

17. 
1 9 2 3 2 2 0 0 6 4 0 1 0 0 0 0

Reinsurance Summary Supplemental Filing [Document Identifier 401]

18. 
1 9 2 3 2 2 0 0 6 3 6 5 0 0 0 0

Medicare Part D Coverage Supplement [Document Identifier 365]

20. 
1 9 2 3 2 2 0 0 6 2 3 0 0 0 0 0

Credit Insurance Experience Exhibit [Document Identifier 230]

21. 
1 9 2 3 2 2 0 0 6 3 3 0 0 0 0 0

Long-Term Care Experience Reporting Forms [Document Identifier 330]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Prepaid reinsurance premium	26,188,895		26,188,895	2,024,308
2305.	Escrow on real estate sale	12,780,840		12,780,840	28,699,887
2306.	Transferable state tax credits	800,604		800,604	
2307.	Equities and deposits in pools and associations	754,230		754,230	698,357
2308.	Prepaid expenses	1,150,289,841	1,150,289,841		
2309.	Advances	112,294,479	112,294,479		
2397.	Summary of remaining write-ins for Line 23 from overflow page	1,303,108,889	1,262,584,320	40,524,569	31,422,552

Additional Write-ins for Liabilities Line 23

2304.	Reserve for uncashed checks	62,883,078	46,742,234
2305.	Deferred gain on intercompany asset transfer	18,431,851	17,123,192
2306.	Retroactive reinsurance reserve ceded	(40,746,525)	(30,908,294)
2397.	Summary of remaining write-ins for Line 23 from overflow page	40,568,404	32,957,132

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

2404.	Portfolio transfer	(22,808)			(22,808)
2405.	Servicing fees	(68,591,311)	(65,649,013)		(134,240,325)
2406.	Change in ULAE reserves	(245,597,537)			(245,597,537)
2497.	Summary of remaining write-ins for Line 24 from overflow page	(314,211,656)	(65,649,013)		(379,860,670)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 23

2304.	Accounts receivable	1,567,849		(1,567,849)
2397.	Summary of remaining write-ins for Line 23 from overflow page	1,567,849		(1,567,849)

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Allstate Printing and Comm. Warehouse - 1600 S. Wolf Rd.		Wheeling	IL	01/01/1967	12/31/2001	26,944,051		6,035,000	6,035,000	(1,486,023)			656,395	6,056,558	4,261,627
Office Buildings - 100-110 E. Palatine Rd.		Wheeling	IL	01/01/1973	12/31/2001	13,139,719		3,739,379	3,739,379	(586,649)			52,689	1,720,355	941,406
Office Building - 51 W. Higgins Rd.		South Barrington	IL	01/01/1979	01/01/1991	66,841,619		27,269,727	27,269,727	(2,934,848)			744,170	11,079,782	6,819,216
Office Buildings - 3075 Sanders Rd		Northbrook	IL	05/01/1965	12/01/2001	427,468,653		176,953,569	176,953,569	(19,633,885)			10,428,110	51,289,173	26,288,462
Lincoln Benefit Life Buildings		Lincoln	NE	06/16/1998	12/31/2001	25,010,245		19,308,517	19,308,517	(918,543)			467,064	3,217,901	1,410,158
Office Building - 75 Executive Pkwy		Hudson	OH	01/01/1968	01/01/1995	43,874,467		23,073,217	23,073,217	(1,830,226)			170,313	8,149,266	5,206,049
Office Buildings - Texas		Irving	TX	05/01/1989	05/01/1989	66,915,113		42,752,478	42,752,478	(1,954,410)			1,417,434	10,779,821	6,926,270
0299999. Property occupied by the reporting entity - Administrative						670,193,867		299,131,887	299,131,887	(29,344,584)			13,936,176	92,292,857	51,853,188
0399999. Total Property occupied by the reporting entity						670,193,867		299,131,887	299,131,887	(29,344,584)			13,936,176	92,292,857	51,853,188
9999999 - Totals						670,193,867		299,131,887	299,131,887	(29,344,584)			13,936,176	92,292,857	51,853,188

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Willow Road Plaza -3773 Willow Road	Northbrook	IL	10/02/2006	BNY Midwest Trust Company, as trustee	64,179,927		64,046,974	
0199999. Acquired by Purchase					64,179,927		64,046,974	
9999999 - Totals					64,179,927		64,046,974	

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3						Expended for Additions, Permanent Improvements and Changes in Encum-							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	brances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
740 & 780 Carillon Parkway	St. Petersburg	FL	08/04/2006	The Realty Associates Fund VIII LP	22,466,669	(451,448)		43,420	13,674,298	17,491,944		3,817,647	3,817,647	1,730,560	857,843
800 Carillon Parkway	St. Petersburg	FL	08/04/2006	The Realty Associates Fund VIII LP	19,161,889	(409,171)		489,862	10,574,386	13,674,298		3,099,911	3,099,911	2,539,683	1,014,691
555 S. Executive Drive	Brookfield	WI	07/11/2006	Whitney Bay Marina Inc.	9,783,667	(188,458)			2,315,999	6,477,250		4,161,251	4,161,251	1,205,654	492,267
321 Middlefield Road	Menlo Park	CA	12/04/2006	Pollock 2006 Properties	3,680,931	(95,933)			1,470,008	13,145,623		11,675,616	11,675,616	534,889	374,361
1819 Electric Road	Roanoke	VA	12/21/2005											73,211	73,211
1721 Cochran Road	Pittsburgh	PA	12/21/2005											8,981	8,981
401 McCullough Drive	Charlotte	NC	12/21/2005											34,246	34,246
18911 & 19015 North Creek Parkway	Seattle	WA	12/22/2005											49,119	49,119
0199999. Property Sold					55,093,156	(1,145,010)		533,282	28,034,690	50,789,116		22,754,425	22,754,425	6,176,343	2,904,719
9999999 - Totals					55,093,156	(1,145,010)		533,282	28,034,690	50,789,116		22,754,425	22,754,425	6,176,343	2,904,719

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest					
122429		SAN FRANCISCO	CA		09/01/2004	5.100	7,145,821			12,550,000	07/15/2004
122406		REDWOOD SHORES	CA		02/04/2004	4.190	5,393,507			9,875,000	12/31/2003
800036		BREA	CA		04/30/1983	7.880	21,991			92,000	01/01/1983
800034		BREA	CA		04/30/1983	7.880	20,382			88,000	01/01/1983
800044		BREA	CA		04/30/1983	7.880	1,307			88,975	01/01/1983
122575		DENVER	CO		02/22/2005	5.290	9,454,120			13,300,000	01/06/2005
122510		DENVER	CO		02/01/2005	6.160	9,367,024			14,168,353	02/01/2005
122509		DENVER	CO		10/15/2004	6.020	3,067,758			4,600,000	09/01/2004
122448		HARTFORD	CT		05/19/2004	4.300	8,940,788			17,112,583	04/05/2004
122374		HAMDEN	CT		02/17/2004	5.300	8,733,492			19,800,000	12/10/2003
122904		GROTON	CT		12/19/2006	6.400	7,500,000			18,980,000	12/08/2006
122596		WASHINGTON	DC		06/02/2005	5.770	10,000,000			17,032,842	02/03/2005
122434		MAITLAND	FL		05/26/2004	4.390	4,672,421			6,349,027	04/01/2004
122468		MARIETTA	GA		07/20/2004	4.890	12,700,000			28,400,000	05/11/2004
122614		MARIETTA	GA		04/06/2005	6.850	6,500,000			8,788,000	03/25/2005
122532		LAWRENCEVILLE	GA		09/30/2004	4.960	1,890,425			3,450,000	06/19/2004
122533		DALLAS	GA		09/30/2004	4.960	1,794,675			3,250,000	05/20/2004
122592		NORTH LIBERTY	IA		03/07/2005	4.840	3,185,000			5,800,000	12/17/2004
122463		OAKBROOK	IL		06/03/2004	4.660	15,000,000			25,252,526	04/23/2004
122600		CHICAGO	IL		03/31/2005	4.900	12,500,000			32,400,000	03/01/2005
122583		JOLIET	IL		01/21/2005	4.650	10,000,000			14,382,239	01/01/2005
122393		DARIEN	IL		12/19/2003	4.650	10,000,000			18,242,424	11/14/2003
122796		CHICAGO	IL		03/15/2006	6.499	10,000,000			15,220,074	02/23/2006
122402		CHICAGO	IL		02/26/2004	4.190	9,750,000			19,000,000	12/31/2003
122396		DEERFIELD	IL		12/30/2003	4.180	8,000,000			13,000,000	12/05/2003
122685		CHICAGO	IL		09/28/2005	5.400	8,000,000			32,400,000	03/01/2005
122901		BERWYN	IL		11/13/2006	5.950	7,500,000			11,400,000	10/31/2006
122542		EVANSTON	IL		12/15/2004	4.640	6,200,000			9,648,632	10/26/2004
122641		PALATINE	IL		07/29/2005	4.940	6,172,438			8,700,000	06/23/2005
122574		BATAVIA	IL		12/29/2004	4.580	5,500,000			7,750,000	12/15/2004
122672		WILLOWBROOK	IL		09/20/2005	4.960	5,000,000			9,230,769	08/19/2005
122890		WOOD DALE	IL		10/26/2006	6.270	4,995,274			8,200,000	09/28/2006
122462		NAPERVILLE	IL		05/27/2004	5.140	4,525,000			10,000,000	02/23/2004
122397		NOBLESVILLE	IN		01/20/2004	4.770	14,162,000			25,800,000	11/07/2003
122481		TAUNTON	MA		07/13/2004	4.960	7,000,000			13,000,000	04/14/2004
122868		BOSTON	MA		09/28/2006	5.930	6,256,307			25,300,000	08/17/2006
122872		BOSTON	MA		09/28/2006	5.930	3,692,516			25,300,000	08/17/2006
122507		BALTIMORE	MD		08/31/2004	5.430	8,500,000			16,800,000	06/27/2004
122554		ROCKVILLE	MD		02/18/2005	5.690	7,250,025			16,000,000	12/29/2004
122898		ANNAPOLIS	MD		12/28/2006	5.950	5,250,000			9,150,000	10/16/2006
122505		COLESVILLE	MD		08/31/2005	5.310	799,925			1,867,500	08/18/2005
122399		MINNETONKA	MN		03/05/2004	5.170	10,000,000			14,863,636	01/29/2004
122549		ST. LOUIS PARK	MN		12/16/2004	4.840	9,702,377			15,961,539	12/01/2004
122821		PLYMOUTH	MN		06/29/2006	6.360	7,750,000			12,400,000	05/24/2006
122613		ST. LOUIS PARK	MN		08/05/2005	5.190	6,500,000			15,600,000	02/03/2005
122469		NORTH BRANCH	MN		07/26/2004	5.620	4,782,971			7,800,000	06/17/2004
122544		EDEN PRAIRE	MN		11/30/2004	5.390	3,959,843			5,500,000	10/26/2004
122888		CLAYTON	MO		09/29/2006	5.870	10,000,000			15,288,889	09/15/2006
122488		OLIVE BRANCH	MS		08/02/2004	4.660	11,875,000			22,278,533	06/01/2004
122887		SECAUCUS	NJ		11/27/2006	6.570	12,500,000			23,000,000	10/01/2006
122513		CLIFTON	NJ		10/06/2004	5.720	9,925,439			14,554,878	10/01/2004
122458		SEA GIRT	NJ		06/24/2004	5.460	7,136,549			11,500,000	04/30/2004
122418		LAS VEGAS	NV		04/15/2004	5.080	19,990,104			35,735,040	02/24/2004
122844		LAS VEGAS	NV		07/10/2006	6.449	5,000,000			7,275,000	06/20/2006
122432		LAS VEGAS	NV		05/07/2004	3.990	4,881,250			8,500,000	03/22/2004
122833		MACEDONIO	OH		08/31/2006	6.050	5,250,000			10,825,000	07/28/2006
122568		COLUMBUS	OH		04/28/2005	5.490	4,845,546			6,744,186	02/22/2005

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding Accrued Interest		Increase (Decrease) by Foreign Exchange Adjustment		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment		Value of Land and Buildings	Date of Last Appraisal or Valuation
107008		CANTON	OH		02/28/1997	7.720	1,893,029			6,700,000	01/30/1997
107009		NORTH CANTON	OH		02/28/1997	7.720	776,628			2,900,000	01/30/1997
122664		PORTLAND	OR		09/29/2005	4.850	14,750,000			21,622,793	07/21/2005
107006		LAKE OSWEGO	OR		03/18/1997	7.880	4,495,557			7,500,000	03/05/1997
122813		PHILADELPHIA	PA		06/20/2006	5.580	12,500,000			24,800,000	02/17/2006
122839		PHILADELPHIA	PA		07/25/2006	5.910	10,000,000			21,000,000	05/27/2006
122558		PLYMOUTH MEETING	PA		02/10/2005	4.720	10,000,000			16,114,286	01/07/2005
122514		MECHANICSBURG	PA		10/06/2004	5.720	9,925,439			14,554,878	10/01/2004
122450		MONROEVILLE	PA		07/29/2004	6.650	9,606,075			14,534,884	06/30/2004
122693		TINICUM TOWNSHIP	PA		09/30/2005	4.910	9,418,605			15,488,372	09/21/2005
122912		WEST CONSHOHOCKEN	PA		12/08/2006	5.510	7,825,000			16,750,000	09/30/2006
122646		NEWTOWN SQUARE	PA		08/22/2005	5.120	7,796,055			13,000,000	06/16/2005
122410		PITTSBURGH	PA		03/15/2004	5.250	7,730,160			13,187,369	03/11/2004
122487		POTTSVILLE	PA		08/02/2004	4.660	7,675,000			14,398,967	06/01/2004
122582		DRESHER	PA		03/09/2005	4.500	5,300,000			9,651,140	02/08/2005
122602		DUNCANSVILLE	PA		03/07/2005	5.180	1,596,125			2,825,439	11/23/2004
122573		PAWTUCKET	RI		03/04/2005	4.600	13,025,000			23,140,000	12/14/2004
122539		HILTON HEAD	SC		01/31/2005	5.130	1,360,000			2,468,750	05/24/2004
122535		BLUFFTON	SC		10/06/2004	4.960	1,342,500			2,775,000	05/24/2004
122508		NASHVILLE	TN		09/21/2004	5.250	4,986,854			7,894,737	07/23/2004
122563		FRANKLIN	TN		12/29/2004	4.530	3,087,500			4,437,500	11/29/2004
122534		JACKSON	TN		10/05/2004	4.910	2,855,800			4,683,357	07/09/2004
122541		JACKSON	TN		11/04/2004	4.950	860,550			1,411,643	07/09/2004
122414		HOUSTON	TX		08/10/2004	5.150	14,296,543			26,181,818	02/24/2004
122845		SAN ANTONIO	TX		07/20/2006	6.340	7,750,000			11,510,000	06/13/2006
122691		SAN ANTONIO	TX		11/10/2005	5.150	6,500,000			8,925,000	09/17/2005
122841		DALLAS	TX		09/29/2006	6.110	6,250,000			13,750,000	07/20/2006
122605		ROUND ROCK	TX		07/11/2005	4.670	5,000,000			7,005,494	03/10/2005
122874		AUSTIN	TX		10/02/2006	6.000	4,500,000			9,350,000	09/05/2006
122837		LEWISVILLE	TX		06/28/2006	5.980	4,462,500			6,275,000	05/18/2006
122877		KINGWOOD	TX		09/14/2006	6.400	4,275,000			6,000,000	07/25/2006
122485		PLANO	TX		07/28/2004	4.980	3,496,250			5,000,000	06/03/2004
122484		PLANO	TX		07/28/2004	4.980	3,187,500			5,300,000	06/03/2004
122883		HOUSTON	TX		12/05/2006	5.930	3,000,000			4,625,000	10/20/2006
122433		HOUSTON	TX		05/26/2004	4.390	2,484,541			3,401,938	04/05/2004
122466		STERLING	VA		07/01/2004	5.620	7,954,315			11,635,246	06/01/2004
122863		MCLEAN	VA		10/12/2006	6.070	6,890,150			13,114,423	09/01/2006
122849		BELLEVUE	WA		09/01/2006	6.330	3,925,000			6,350,000	07/18/2006
0599999. Mortgages in good standing - Commercial mortgages-all other							643,318,951			1,179,858,679	XXX
0899999. Total Mortgages in good standing							643,318,951			1,179,858,679	XXX
107010		IRVING	TX		10/22/1990	7.250	5,130,736			13,000,000	10/22/1990
1399999. Restructured mortgages - Commercial mortgages-all other							5,130,736			13,000,000	XXX
1699999. Total - Restructured Mortgages							5,130,736			13,000,000	XXX
2499999. Total - Mortgages with overdue interest over 90 days											XXX
3299999. Total - Mortgages in the process of foreclosure											XXX
9999999 - Totals							648,449,687			1,192,858,679	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued Interest,			Book Value/Recorded Investment Excluding Accrued Interest at				
Loan Number	City	State	Loan Type	Date Acquired	Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
122404	FLOWER MOUND	TX		01/29/2004	3,200,000			3,200,000	3,200,000			
122629	SEATTLE	WA		05/09/2005	7,000,000			7,000,000	7,000,000			
0199999. Mortgages closed by repayment					10,200,000			10,200,000	10,200,000			
9999999 - Totals					10,200,000			10,200,000	10,200,000			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	STARWOOD HOSPITALITY I		GREENWICH	CT	STARWOOD CAPITAL		01/10/2006		7,758,138	7,350,000	7,758,138		7,758,138	408,138		(559,181)	13,650,000	2.630
000000-00-0	STARWOOD OPPORTUNITY FUND VII, LP		GREENWICH	CT	STARWOOD CAPITAL		01/10/2006		4,947,931	4,947,931	4,947,931		4,947,931				15,052,069	5.000
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated									12,706,069	12,297,931	12,706,069		12,706,069	408,138		(559,181)	28,702,069	XXX
000000-00-0	IMPACT CHILDCARE LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		01/03/2006		588,170	589,087	588,170		588,170	(917)		(917)		14.890
000000-00-0	IMPACT HEALTHCARE		SAN FRANCISCO	CA	IMPACT COMMUNITY		09/26/2005		383,583	64,088	383,583		383,583	26,387		26,387		12.960
1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated									971,753	653,175	971,753		971,753	25,470		25,470		XXX
13138@-10-6	CALTIUS PARTNERS III		LOS ANGELES	CA	CALTIUS CAPITAL	RP5A	09/03/2004		3,001,938	2,098,184	3,001,938		3,001,938	211,931		134,254	1,602,101	1.670
000000-00-0	HANCOCK MEZZANINE PARTNERS III, LP (AIC)		BOSTON	MA	HANCOCK PARTNERS	5	12/30/2003		3,316,656	1,648,280	3,316,656		3,316,656	202,281		274,006	1,014,160	4.950
58988#-10-0	MERIT MEZZANINE FUND IV		CHICAGO	IL	MERIT CAPITAL PARTNERS	RP5A	01/13/2005		1,622,055	1,034,066	1,622,055		1,622,055	(17,677)		(17,677)	3,322,253	0.670
000000-00-0	MEZZANINE MANAGEMENT FUND III		HAMILTON	BE	MEZZANINE MGMT	5	11/15/1999		13,665,505	473,828	13,665,505		13,665,505	1,616,831		1,616,831		7.000
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II, LP		CHICAGO	IL	PRUDENTIAL ALT GROUP	RP5A	04/28/2005		3,375,669	2,606,454	3,375,669		3,375,669	(39,215)		(39,215)	6,350,107	1.330
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									24,981,823	7,860,812	24,981,823		24,981,823	1,974,152		1,968,200	12,288,621	XXX
000000-00-0	1903 EQUITY FUND, LP		BOSTON	MA	GORODN BROTHERS		11/30/2006		1,821,594	1,821,594	1,821,594		1,821,594				10,813,334	3.880
000000-00-0	AAM PARTNERS		CHICAGO	IL	AAM PARTNERS		06/22/1995											3.210
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.		BOSTON	MA	ABRY PARTNERS		03/19/1997		3,781,188	31,710	3,781,188		3,781,188	(1,480,432)		(311,329)	1,912,501	1.720
000000-00-0	AIG HIGHSTAR CAPITAL II		NEW YORK	NY	AIG HIGHSTAR		05/24/2004		16,676,862	9,054,992	16,676,862		16,676,862	624,701		2,574,660		5.410
000000-00-0	APA CAPITAL RISQUE II		PARIS	FR	PATRICOF & COMPANY		09/01/1988		30,900		30,900		30,900	2,514	701	(53,343)		4.740
000000-00-0	APAX EUROPEAN BUY - IN FUND		ENGLAND	EG	APAX PARTNERS		11/22/1989		273,333		273,333		273,333	31,219	8,700	45,170		4.080
000000-00-0	APAX VENTURES III		ENGLAND	EG	APAX PARTNERS		12/02/1987		12,664		12,664		12,664	(131)	(112)	74,383		2.400
000000-00-0	APAX VENTURES IV		ENGLAND	EG	APAX PARTNERS		12/16/1991		21,952		21,952		21,952			426,880		5.760
000000-00-0	APF WPP 88, L.P.		SAN FRANCISCO	CA	U.S. WINDPOWER INC		12/30/1993											
000000-00-0	APOLLO INVESTMENT FUND VI		IRVINE	CA	APOLLO CAPITAL		05/11/2006		4,248,244	4,299,519	4,248,244		4,248,244				20,501,756	0.410
000000-00-0	ARCH VENTURE FUND II, L.P.		CHICAGO	IL	ARCH PARTNERS		09/01/1994		210,214		210,214		210,214	155,481		(283,098)		3.190
000000-00-0	ARCLIGHT ENERGY PARTNERS II, LP - AIC		BOSTON	MA	ARCLIGHT PARTNERS		12/16/2003		9,273,823	3,055,004	9,273,823		9,273,823	361,226		363,355	4,266,176	0.940
000000-00-0	AVENUE ASIA SPECIAL SITUATION IV, LP		NEW YORK	NY	AVENUE CAPITAL		07/20/2006		852,354	893,363	852,354		852,354				9,246,363	0.340
000000-00-0	BAKER COMMUNICATIONS FUND II (QP), L.P.		NEW YORK	NY	BAKER CAPITAL		04/17/2000		4,628,872	677,430	4,628,872		4,628,872	(463,525)		(303,858)		0.890
000000-00-0	BIRCH HILL EQUITY PARTNERS III, LP		TORONTO	ON	BIRCH HILL EQUITY PARTNERS		03/17/2006		5,615,361	5,615,361	5,615,361		5,615,361				11,687,659	2.350
000000-00-0	B IV CAPITAL PARTNERS, L.P.	C	WELLESLEY	MA	DDJ CAPITAL MGMT		03/28/2003		8,526,211	500,000	8,526,211		8,526,211	867,296		665,930	1,959,938	2.250
000000-00-0	BLACKSTONE CAPITAL PARTNERS V, LP		NEW YORK	NY	BLACK STONE GROUP		01/30/2006		3,046,020	3,240,507	3,046,020		3,046,020	(142,420)		(57,390)	5,874,530	0.070
000000-00-0	BRAIT IV LP		JOHANNESBURG	SF	BRAIT		12/07/2006		447,053	447,053	447,053		447,053				17,177,605	2.320
000000-00-0	CALIFORNIA COMMUNITY FINANCIAL INSTITUTIONS FUND		SAN FRANCISCO	CA	BELVEDERE PRTNRS		04/13/1998		416,459		416,459		416,459	248,792		(2,200,251)		6.250
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III, LP		TORONTO	ON	EDGESTONE		04/18/2006		861,012	915,019	861,012		861,012	(25,628)	2,583	(23,045)	7,973,778	1.410
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III, LP		TORONTO	ON	EDGESTONE		04/18/2006		866,437	920,420	866,437		866,437	(26,008)		(26,008)	8,127,647	1.410
000000-00-0	ELEVATION PARTNERS, LP		MENLO PARK	CA	MOURANT		12/13/2004		4,191,204	2,266,505	4,191,204		4,191,204	(275,262)		(293,300)	9,536,738	0.800
000000-00-0	EQT V FUND		STOCKHOLM	SW	ETHOS CAPITAL		11/10/2006		529,155	529,155	529,155		529,155				13,439,597	0.190
000000-00-0	ETHOS PE FUND V		JOHANNESBURG	SF	ETHOS CAPITAL		10/20/2006		1,288,328	1,671,031	1,288,328		1,288,328				11,353,970	3.020
000000-00-0	FFC PARTNERS I, L.P.		GREENWICH	CT	FERRER FREEMAN & CO		12/23/1996		2,587,460	61,830	2,587,460		2,587,460	15,090		(256,826)		4.760
000000-00-0	FIMI OPPORTUNITY FUND II		TEL AVIV	IS	FIMI OPPORTUNITY LTD		10/11/2005		964,015	919,403	964,015		964,015	(25,388)		(36,662)	6,010,597	2.410
000000-00-0	FRANCISCO PARTNERS II, LP		MENLO PARK	CA	FRANCISCO PARTNERS		07/10/2006		2,864,250	2,864,250	2,864,250		2,864,250				17,235,750	1.010
000000-00-0	GLOBAL PRIVATE EQUITY II		BOSTON	MA	ADVENT GROUP		04/08/1994		889,830		889,830		889,830	(444,097)		333,671		3.810
000000-00-0	GLOBAL PRIVATE EQUITY III		BOSTON	MA	ADVENT GROUP		03/19/1997		2,991,704		2,991,704		2,991,704	1,319,551		1,769,411		2.300
000000-00-0	GTCR FUND IX		CHICAGO	IL	GTCR GOLDER RAUNER		12/01/2006		1,275,399	1,275,399	1,275,399		1,275,399				21,324,601	0.910
000000-00-0	GTCR FUND VIII		CHICAGO	IL	GTCR GOLDER RAUNER		09/29/2003		8,038,048	8,312,500	8,038,048		8,038,048	(1,601,372)		704,399	2,687,500	1.600
000000-00-0	HARBOURVEST BUYOUT FUND		BOSTON	MA	HARBOURVEST PTRS		11/12/2003		7,540,144	3,760,000	7,540,144		7,540,144	764,581		208,054	8,480,000	1.070
000000-00-0	HARBOURVEST VENTURE FUND		BOSTON	MA	HARBOURVEST PTRS		11/12/2003		1,695,258	780,000	1,695,258		1,695,258	20,366		(52,374)	2,280,000	0.110
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	DE	HAVCO WOOD PRODUCT		08/07/2002											0.070
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	DE	HAVCO WOOD PRODUCT		08/07/2002											3.870
000000-00-0	KOHLBERG INVESTORS V, LP		MOUNT KISCO	NY	KOHLBERG & CO		12/28/2004		6,698,517	5,824,707	6,698,517		6,698,517	140,080		(221,691)	6,182,608	2.250
000000-00-0	KRG CAPITAL FUND III, LP		DENVER	CO	KRG CAPITAL PTRS		06/08/2005		2,908,958	2,310,714	2,908,958		2,908,958	(172,051)		(172,051)	8,418,991	2.670
000000-00-0	LANDMARK EQUITY PARTNERS XI		SIMSBURY	CT	LANDMARK PRTNRS		07/01/2003		4,741,517	447,134	4,741,517		4,741,517	1,744,912		1,713,324	1,642,806	1.820
000000-00-0	LEEDS WELD EQUITY PARTNERS IV		NEW YORK	NY	LEEDS WELD ASSOC		07/21/2004		6,616,460	4,098,452	6,616,460		6,616,460	(424,985)		(74,202)	6,187,122	2.800
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III, LP		NEW YORK	NY	LEHMAN BRO INV MGMT		11/17/2004		8,951,947	5,626,081	8,951,947		8,951,947	1,475,680		(215,234)	3,882,341	1.400

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	LEXINGTON V, LP		NEW YORK	NY	LEXINGTON PRTNRS		06/27/2003		24,982,387	3,830,355	24,982,387		24,982,387	6,887,839		5,995,582		2.000
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III, LP		NEW YORK	NY	LINCOLNSHIRE PTRS		10/01/2004		3,816,323	1,913,874	3,816,323		3,816,323	(231,658)		(231,658)	6,157,187	2.400
000000-00-0	LINDSAY GOLDBERG & BESSEMER II		NEW YORK	NY	GOLDBERG LINDSAY & CO		08/17/2006		922,099	922,099	922,099		922,099				16,677,901	0.700
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II		CAMBRIDGE	MA	MONITOR CLIPPER		12/05/2003		13,218,817	3,625,974	13,218,817		13,218,817	2,955,644		2,156,316	9,694,090	3.190
000000-00-0	OAK HILL CAPITAL PARTNERS II, LP		FORT WORTH	TX	OAK HILL PRTNRS		12/28/2004		7,205,691	4,493,603	7,205,691		7,205,691	146,596		(232,936)	8,119,168	0.910
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND		FORT WORTH	TX	OAK HILL PRTNRS		12/19/2003		6,609,817	2,644,534	6,609,817		6,609,817	331,481		74,675	3,429,858	1.670
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III, LP		NEW YORK	NY	ODYSSEY PRTNRS		08/27/2004		9,387,063	1,228,440	9,387,063		9,387,063	2,904,123		(501,964)	10,777,474	2.670
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 (B)		ST. PETER PORT	GR	PARTNERS GROUP MGMT		06/27/2006		2,871,667	2,975,730	2,871,667		2,871,667				15,641,295	4.700
70712#-10-8	PENINSULA FUND IV		DETROIT	MI	PENNINSULA PRTNRS		09/30/2005		1,998,538	1,360,000	1,998,538		1,998,538	(41,462)		(41,462)	6,460,000	2.560
000000-00-0	PROTEGE PARTNERS QP FUND		DUBLIN	IR	PROTEGE PARTNERS		11/28/2006	13	5,000,000	5,000,000	5,000,000		5,000,000					0.770
000000-00-0	PROVIDENCE PARTNERS		PROVIDENCE	RI	PROVIDENCE PTNRS		12/19/1996		987,410	25,348	987,410		987,410	(23,280)		(1,707,995)		3.630
000000-00-0	QUADRANGLE CAPITAL PARTNERS II, LP		NEW YORK	NY	QUADRANGLE GROUP		02/28/2006		4,999,481	5,239,811	4,999,481		4,999,481	(182,207)		(252,411)	12,830,282	1.130
000000-00-0	SENTINEL CAPITAL PARTNERS III, LP		NEW YORK	NY	SENTINEL PRTNRS		05/20/2005		2,882,601	2,151,983	2,882,601		2,882,601	(7,166)		(7,166)	5,939,262	2.500
000000-00-0	STERLING CAPITAL PARTNERS II, LP		BALTIMORE	MD	STERLING PRTNRS		08/18/2005		4,313,946	3,147,379	4,313,946		4,313,946	(337,118)		(378,903)	8,348,936	2.540
000000-00-0	TENASKA POWER FUND, LP		OMAHA	NE	TENASKA, INC		03/25/2005		8,833,164	8,017,769	8,833,164		8,833,164	(230,166)		(194,407)	1,848,198	2.340
000000-00-0	TERRA FIRMA CAPITAL PARTNERS III		LONDON	EG	MOURANT		11/02/2006		549,827	549,827	549,827		549,827				22,677,789	0.440
000000-00-0	TPG IV		FORT WORTH	TX	TEXAS PACIFIC GROUP		12/09/2003		9,763,550	3,603,826	9,763,550		9,763,550	2,716,111		1,140,898	2,531,942	0.230
000000-00-0	TPG V		FORT WORTH	TX	TEXAS PACIFIC GROUP		06/27/2006		1,856,717	1,856,717	1,856,717		1,856,717				13,244,699	0.200
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX, LP		NEW YORK	NY	WARBURG PINCUS		07/26/2005		7,936,089	4,860,000	7,936,089		7,936,089	(55,191)		(114,273)	9,990,000	0.290
000000-00-0	WAYZATA OPPORTUNITIES FUND LP		WAYZATA	MN	WAYZATA INVEST PARTN		02/17/2006		8,991,286	9,038,060	8,991,286		8,991,286	(33,137)		(288,851)	2,248,637	0.940
000000-00-0	WILLIS STEIN & PARTNERS		CHICAGO	IL	WILLIS STEIN		04/24/1996		3,258,510		3,258,510		3,258,510	501,956		(1,240,032)		4.070
000000-00-0	WIND POINT PARTNERS VI, LP		SOUTHFIELD	MI	WIND POINT PRTNRS		02/15/2006		1,683,745	1,684,612	1,683,745		1,683,745	(867)		(867)	9,320,695	2.900
1599999. Joint Venture Interests - Common Stock - Unaffiliated									258,451,474	140,389,074	258,451,474		258,451,474	17,991,687	11,872	8,473,120	384,141,321	XXX
000000-00-0	ARK DIRECT CAPITAL FUND, L.P.		CHICAGO	IL	ARK DIRECT		10/28/1996		170,689		170,689		170,689	(69,938)		(69,938)		12.780
000000-00-0	BAIRD CAPITAL PARTNERS II, L.P.		MILWAUKEE	WI	BAIRD CAPITAL PRTNRS		10/01/1996			4,764				495,593		(1,604,600)		34.530
000000-00-0	BARJAN PRODCUTS LLC		ROCK ISLAND	IL	GOENSE BOUNDS		05/07/1999											16.680
000000-00-0	BAYVIEW FINANCIAL TRADING GROUP		CORAL GABLES	FL	BAYVIEW		12/31/1997		31,234,002		31,234,002		31,234,002	8,793,287		8,793,287		11.750
000000-00-0	BRAZOS EQUITY FUND II		IRVINE	CA	BRAZOS PVT EQU PARTN		03/17/2006		6,482,553	7,467,256	6,482,553		6,482,553				13,955,762	5.830
000000-00-0	CASCADE ADVANCED TURBINE LP		CHICAGO	IL	CASCADE ADVANCED TUR		10/15/1993											50.350
000000-00-0	CHISHOLM PARTNERS III		PROVIDENCE	RI	SILVERADO III		10/29/1996		2,202,777		2,202,777		2,202,777	526,749		345,500		14.380
000000-00-0	CONNING INSURANCE CAPITAL LIMITED PARTNERSHIP III		HARTFORD	CT	CONNING PARTNERS		07/16/1994		176,322		176,322		176,322	131		131		10.760
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I		LONG BEACH	CA	EAGLESTONE PRTNRS		02/26/1999		8,050,134	207,000	8,050,134		8,050,134	(640,694)		289,223	205,078	30.000
000000-00-0	FLEMING US DISCOVERY FUND III, LP		NEW YORK	NY	ROBERT FLEMING		06/02/1997		2,579,964		2,579,964		2,579,964	214,801		(27,748)		12.210
000000-00-0	GUGGENHEIM ADVISORS SELECT FUND II		NEW YORK	NY	GUGGENHEIM ADVISORS		04/26/2006	13	159,864,740	155,000,000	159,864,740		159,864,740	4,864,740		(322,398)		100.000
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.		EAST NORTHPORT	NY	KENDALL		01/31/1992		14,495,260		14,495,260		14,495,260	454,014		454,014		12.120
000000-00-0	IMPACT COMMUNITY CAPITAL LLC, CLASS A		SAN FRANCISCO	CA	IMPACT COMMUNITY		03/17/1998		110,547		110,547		110,547	(144,547)		(103,386)		11.560
000000-00-0	KINGDOM FILMS		DOVER	DE	CSFB- ALT MGR		08/16/2005		5,250,000	2,625,000	5,250,000		5,250,000					8.400
000000-00-0	LANDMARK EQUITY PARTNERS XII, LP		SIMSBURY	CT	LANDMARK PRTNRS		12/13/2004		15,289,311	1,000,584	15,289,311		15,289,311	4,952,822		5,547,120	2,977,182	7.000
000000-00-0	LEHMAN CROSSROADS GROUP XVII		NEW YORK	NY	LEHMAN BRO INV MGMT		06/27/2005		4,408,758	2,750,000	4,408,758		4,408,758	99,083		(416,699)	6,380,000	14.670
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS		NEW YORK	NY	LEXINGTON PRTNRS		06/25/2004		2,738,448	1,734,325	2,738,448		2,738,448	174,763		(351,386)	8,967,658	5.470
000000-00-0	LYKAION IAM LIMITED		NEW YORK	NY	INVESTCORP		04/26/2006	13	157,515,731	161,726,661	157,515,731		157,515,731	3,219,560		(468,813)		100.000
000000-00-0	PFINGSTEN EXECUTIVE FUND II		DEERFIELD	IL	PFINGSTEN PRTNRS		09/15/1997		507,047		507,047		507,047	(72,482)		1,418,599		10.000
000000-00-0	TPF GENCO CO-INVESTMENT FUND, LP		OMAHA	NB	TENASKA INC.		12/13/2006		10,000,000	10,000,000	10,000,000		10,000,000					7.410
000000-00-0	USA MEDIA HOLDINGS		RENO	NV	GOENSE BOUNDS		12/01/1999											39.870
000000-00-0	WAND/CASEWISE INVESTMENTS L.P.		NEW YORK	NY	WAND PARTNERS		12/27/1996		541,149		541,149		541,149	(349,496)		(12,567)		11.380
000000-00-0	WAND/PARAGON INVESTMENTS I L.P.		NEW YORK	NY	WAND PARTNERS		10/20/2006		3,460	8,093	3,460		3,460	(39,888)		651,607		13.340
1699999. Joint Venture Interests - Common Stock - Affiliated									421,620,892	342,523,683	421,620,892		421,620,892	22,478,499		14,121,946	32,485,680	XXX
000000-00-0	ASLAN REALTY PARTNERS		CHICAGO	IL	TRANSWESTERN INV		12/18/1998		120,798	220,327	120,798		120,798	1,345,444		1,345,444		5.870
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III	C	BOSTON	MA	BEACON PARTNERS		12/14/2004		16,058,673	3,200,000	16,058,673		16,058,673	2,223,353		1,795,462	3,800,000	1.970
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS IV, LP		BOSTON	MA	BEACON PARTNERS		06/22/2006		6,080,000	6,080,000	6,080,000		6,080,000				9,120,000	0.880
000000-00-0	BLACKACRE INSTITUTIONAL PARTNERS, LP		NEW YORK	NY	BLACKACRE CAPITAL		05/06/2004		9,296,200	5,300,000	9,296,200		9,296,200	3,068,739		2,569,219	6,830,159	2.670
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV		NEW YORK	NY	BLACKSTONE GROUP		10/22/2003		15,355,905	3,189,583	15,355,905		15,355,905	4,323,104		4,835,675	3,210,340	0.900
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V		NEW YORK	NY	BLACKSTONE GROUP		04/21/2006		10,399,263	13,973,467	10,399,263		10,399,263	59,931		(59,450)	16,573,530	0.640

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Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
000000-00-0	BROADWAY PARTNERS REAL ESTATE FUND II, LP		NEW YORK	NY	BLACKSTONE GROUP		07/31/2006		5,917,932	7,209,491	5,917,932		5,917,932				3,423,800	2.650
000000-00-0	CABOT PROPERTIES VALUE FUND II		BOSTON	MA	CABOT INDUSTRIAL		11/15/2005		2,591,149	1,956,000	2,591,149		2,591,149	(98,351)		(98,351)	8,310,500	2.500
000000-00-0	CB STRATEGIC PARTNERS III	C	LOS ANGELES	CA	CB RICHARD ELLIS		01/06/2004		13,401,393	2,605,423	13,401,393		13,401,393	2,339,831		290,781		3.010
000000-00-0	CB STRATEGIC PARTNERS IV, LP		LOS ANGELES	CA	CB RICHARD ELLIS		12/07/2005		5,696,839	5,570,758	5,696,839		5,696,839	(122,601)		(122,601)	9,419,470	1.270
000000-00-0	DRA GROWTH & INCOME IV		NEW YORK	NY	DRA ADVISORS		05/29/2003		9,527,100	1,907,413	9,527,100		9,527,100	3,051,390		1,948,414		2.720
000000-00-0	GEM REALTY FUND III		CHICAGO	IL	GEM REALTY CPTL		10/26/2005		1,741,969	1,192,400	1,741,969		1,741,969	(92,398)		(92,398)	8,997,200	3.610
000000-00-0	IMPACT COMMERCIAL OPPORTUNITES LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		09/21/2006		653,449	653,449	653,449		653,449					0.000
000000-00-0	IMPACT PCCP IV LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		10/18/2006		1,017,548	1,017,548	1,017,548		1,017,548					8.330
000000-00-0	ING REALTY PARTNERS, L.P.		NEW YORK	NY	ING REALTY		10/02/1998		472,532	20,885	472,532		472,532	784,596		784,596		3.700
000000-00-0	JER FUND I		MCLEAN	VA	JER REALTY		07/31/1997		90,136		90,136		90,136	389,490		274,415		5.750
000000-00-0	JER FUND II		MCLEAN	VA	JER REALTY		06/04/1999		957,030	38,220	957,030		957,030	4,363,119		2,461,047		2.520
000000-00-0	JER FUND III		MCLEAN	VA	JER REALTY		01/05/2005		10,764,535	6,960,948	10,764,535		10,764,535	2,758,352		2,209,375	6,566,452	2.400
000000-00-0	KEYSTONE INDUSTRIAL FUND, LP	C	CONSHOHOCKEN	PA	KTR CAPITAL PTRS		10/24/2005		2,703,315	2,838,000	2,703,315		2,703,315	(178,805)		(209,623)	10,510,500	2.930
000000-00-0	LANDMARK FUND IV	C	SIMSBURY	CT	LANDMAKR PRTNRS		03/27/2002		517,742		517,742		517,742	450,615		395,242	274,003	5.000
000000-00-0	LANDMARK REAL ESTATE FUND V, LP		SIMSBURY	CT	LANDMAKR PRTNRS		07/27/2005		444,218	467,649	444,218		444,218	204,667		185,606	13,106,416	4.000
000000-00-0	LASALLE GROWTH AND INCOME FUND III		CHICAGO	IL	LASALLE INV MGT		07/01/2003		5,598,985		5,598,985		5,598,985	2,854,691		1,381,830		4.880
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP		NEW YORK	NY	LEHMAN BRO INV MGMT		08/26/2005		3,429,311	3,015,078	3,429,311		3,429,311				6,004,922	0.650
000000-00-0	LF STRATEGIC REALTY INVESTORS II		NEW YORK	NY	LAZARD FRERES REALTY		03/06/1998		19,378,474		19,378,474		19,378,474	4,060,644		2,798,151		1.640
000000-00-0	LION GABLES APARTMENT FUND		NEW YORK	NY	ING CLARION		11/02/2005		20,722,520		20,722,520		20,722,520	3,235,269		(705,126)		2.470
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II		NEW YORK	NY	MORGAN STANLEY RE GP		01/23/1995		7,642,501	47,886	7,642,501		7,642,501	2,721,305		1,226,560		3.440
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III		NEW YORK	NY	MORGAN STANLEY RE GP		06/05/1998		2,693,428	74,124	2,693,428		2,693,428	822,317		479,539		8.010
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V		NEW YORK	NY	MORGAN STANLEY RE GP		10/10/2006		3,892,752	3,892,752	3,892,752		3,892,752				20,107,248	1.600
000000-00-0	MORGAN STANLEY REAL ESTATE IV	C	NEW YORK	NY	MORGAN STANLEY RE GP		11/06/2002		3,599,461	1,078,692	3,599,461		3,599,461	1,127,006		185,863	1,233,888	5.000
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES		NEW YORK	NY	O'CONNOR GROUP		09/30/2004		6,896,199	3,206,182	6,896,199		6,896,199	436,784		172,111	6,963,399	2.650
000000-00-0	RLJ URBAN LODGING FUND II, LP		BETHESDA	MD	RLJ CPTL PRTNRS		06/12/2006		10,124,905	14,841,902	10,124,905		10,124,905				6,312,624	2.820
000000-00-0	RLJ URBAN LODGING FUND, LP		BETHESDA	MD	RLJ CPTL PRTNRS		04/29/2005		5,153,698	2,717,232	5,153,698		5,153,698	314,595		168,013	6,602,402	5.000
000000-00-0	ROCKPOINT REAL ESTATE FUND I		DALLAS	TX	ROCKPOINT GROUP		09/28/2004		6,385,716	1,993,033	6,385,716		6,385,716	2,068,189		928,286	308,698	1.750
000000-00-0	ROCKPOINT REAL ESTATE PARTNERS II, LP		DALLAS	TX	ROCKPOINT GROUP		09/29/2005		8,826,843	11,962,300	8,826,843		8,826,843	(350,599)		(367,514)	8,858,232	1.200
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS V		SAN FRANCISCO	CA	ROCKWOOD CAPITAL		04/15/2004		7,652,636		7,652,636		7,652,636	2,022,121		382,415	2,283,352	2.390
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII		SAN FRANCISCO	CA	ROCKWOOD CAPITAL		10/19/2006		317,993	319,497	317,993		317,993				25,080,503	2.990
000000-00-0	STARWOOD OPPORTUNITY FUND IV		GREENWICH	CT	STARWOOD CAPITAL		01/22/1997		3,227,799		3,227,799		3,227,799	838,119		(5,630,691)		3.010
000000-00-0	STARWOOD OPPORTUNITY FUND V		GREENWICH	CT	STARWOOD CAPITAL		05/14/1999		1,805,907		1,805,907		1,805,907	(323,516)		(233,046)		4.840
000000-00-0	VERDE REALTY MASTER LP		EL PASO	TX	VERDE GROUP		04/15/2005		9,957,904	9,225,022	9,957,904		9,957,904	(867,138)		(867,138)		1.600
000000-00-0	WALTON STREET REAL ESTATE FUND IV		CHICAGO	IL	WALTON STREET		10/08/2003		19,324,676		19,324,676		19,324,676	7,425,876		1,640,716	453,639	2.670
000000-00-0	WALTON STREET REAL ESTATE FUND V		CHICAGO	IL	WALTON STREET		08/08/2006		7,215,762	7,215,762	7,215,762		7,215,762				21,584,238	1.920
000000-00-0	WESTBROOK REAL ESTATE FUND I		NEW YORK	NY	WESTBROOK PRTNRS		03/29/1995		2,109,753		2,109,753		2,109,753	1,568,375		1,037,053		4.070
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	WESTBROOK PRTNRS		09/10/2004		869,523	816,501	869,523		869,523	377,039		(140,584)		0.750
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	WESTBROOK PRTNRS		06/12/1997		2,377,527	(781,640)	2,377,527		2,377,527	1,281,799		(2,110,842)		2.050
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	WESTBROOK PRTNRS		09/01/1998		1,473,516	(3,504,890)	1,473,516		1,473,516	(1,444,635)		(2,311,794)		2.030
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	WESTBROOK PRTNRS		09/13/2004		491,173	3,570,987	491,173		491,173	859,852		445,593		0.680
000000-00-0	WESTBROOK REAL ESTATE FUND IV	C	NEW YORK	NY	WESTBROOK PRTNRS		10/17/2000		2,104,076	60,144	2,104,076		2,104,076	1,226,072		2,809,561		1.200
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI		NEW YORK	NY	WESTBROOK PRTNRS		05/04/2006		2,460,033	5,981,086	2,460,033		2,460,033				15,210,984	2.670
000000-00-0	WESTBROOK REAL ESTATE PARTNERS, LP		NEW YORK	NY	WESTBROOK PRTNRS		10/01/2004		14,512,970	4,418,010	14,512,970		14,512,970	6,947,996		1,800,363		4.170
1799999. Joint Venture Interests - Real Estate - Unaffiliated									294,053,764	134,551,222	294,053,764		294,053,764	62,072,638		21,602,172	221,146,499	XXX
000000-00-0	DRA GROWTH & INCOME II		NEW YORK	NY	DRA ADVISORS		11/01/1998		1,708,597		1,708,597		1,708,597	3,179,808		706,382		11.570
000000-00-0	EOP/LAJOLLA		CHICAGO	IL	EQUITY OFFICE PARTNERS		07/01/1994		3,320,379	11,254	3,320,379		3,320,379	541,295		541,295		20.000
000000-00-0	IMPACT WORKFORCE HOUSING		DOVER	DE	IMPACT COMMUNITY		11/28/2005		451,500		451,500		451,500					21.000
000000-00-0	LANDMARK REAL ESTATE FUND VI		SIMSBURY	CT	LANDMARK PRTNRS		12/18/1996		47,507		47,507		47,507	(24,735)		(24,735)		15.220
000000-00-0	LANDMARK REAL ESTATE FUND VII		SIMSBURY	CT	LANDMARK PRTNRS		10/20/1997		1,430,183		1,430,183		1,430,183	386,137		381,358		11.430
000000-00-0	MEADOWBROOK		ARLINGTON HEIGHTS	IL	CONCORD HOMES		08/25/1993		679,869		679,869		679,869					30.000
000000-00-0	MORGAN STANLEY REAL ESTATE FUND I	C	NEW YORK	NY	MORGAN STANLEY RE GP		09/28/1994		267,896		267,896		267,896	902,908		779,683		12.000
000000-00-0	WESTMINSTER FUND II, LP		LAKE FOREST	IL	WESTMINSTER ADVS		08/03/1998		822,981		822,981		822,981	(1,282,184)		(1,282,184)		18.670
1899999. Joint Venture Interests - Real Estate - Affiliated									8,728,912	11,254	8,728,912		8,728,912	3,703,229		1,101,798		XXX

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Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
02000#-AB-8	ALLSTATE COUNTY MUTUAL INS SURPLUS NOTE		DALLAS	TX	ALLSTATE COUNTY MUTUAL		12/31/2005		12,450,000		12,450,000		12,450,000			540,558		
020023-9A-7	ALLSTATE FLORIDIAN INS CO SURPLUS NOTE		NORTHBROOK	IL	ALLSTATE FLORIDIAN		09/30/2004		175,000,000		175,000,000		175,000,000					
02004@-AA-8	ALLSTATE TEXAS LLOYD'S SURPLUS NOTE		IRVING	TX	ALLSTATE TEXAS		12/31/2005		12,600,000		12,600,000		12,600,000			547,071		
2299999. Surplus Debentures, etc - Affiliated									200,050,000		200,050,000		200,050,000			1,087,629		XXX
000000-00-0	CHICAGO EQUITY FUND 1997 LP		CHICAGO	IL	CHICAGO EQUITY		05/29/1998		165,910		165,910		165,910	(133,122)		(133,122)		3.670
2999999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									165,910		165,910		165,910	(133,122)		(133,122)		XXX
000000-00-0	ILLINOIS EQUITY FUND 1997 LP		CHICAGO	IL	ILLINOIS EQUITY		05/28/1998		363,553		363,553		363,553	(115,683)		(115,683)		10.000
000000-00-0	LEHMAN HOUSING VII FUND LP (LH7-a)		DOVER	DE	LEHMAN HOUSING		11/20/1998		2,955,235		2,955,235		2,955,235	(574,364)		(574,364)		24.930
000000-00-0	LEHMAN HOUSING VIII FUND LP (LH7-b)		DOVER	DE	LEHMAN HOUSING		11/20/1998		2,084,623		2,084,623		2,084,623	(400,168)		(400,168)		24.930
000000-00-0	NATIONAL EQUITY FUND LP (NEF)	C	CHICAGO	IL	NATIONAL EQUITY		02/02/1998		5,911,624		5,911,624		5,911,624	(2,409,526)		(2,409,526)		28.500
000000-00-0	RELATED CORP PARTNERS VIII (RCP)		DOVER	DE	RELATED CORP PARTNERS		07/01/1998		5,383,889		5,383,889		5,383,889	(1,766,093)		(1,766,093)		17.500
3099999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									16,698,923		16,698,923		16,698,923	(5,265,834)		(5,265,834)		XXX
000000-00-0	MOGA TAX CREDIT II		NEW YORK	NY	MORGAN STANLEY		12/05/2006		18,169,185	18,169,185	18,169,185		18,169,185					51.960
000000-00-0	VIRGINIA TCF A/V-1, LLC (WACHOVIA)		CHARLOTTE	NC	WACHOVIA		12/22/2006		8,749,306	8,749,306	8,749,306		8,749,306					78.000
3299999. State Low Income Housing Tax Credit - Affiliated									26,918,491	26,918,491	26,918,491		26,918,491					XXX
000000-00-0	CSFB GEORGIA STATE FUND I, LLC		NEW YORK	NY	CSFB		12/12/2006		4,800,000	4,800,000	4,800,000		4,800,000					11.760
000000-00-0	WACHOVIA BANK GUARANTEE TCF A/GA-1, LLC		CHARLOTTE	NC	WACHOVIA		10/31/2006		9,312,327	9,312,327	9,312,327		9,312,327					91.000
3499999. All Other Low Income Housing Tax Credit - Affiliated									14,112,327	14,112,327	14,112,327		14,112,327					XXX
3799999. Total - Unaffiliated									590,359,041	295,099,038	590,359,041		590,359,041	82,313,492	11,872	31,351,188	646,278,510	XXX
3899999. Total - Affiliated									689,101,298	384,218,930	689,101,298		689,101,298	20,941,364		11,071,010	32,485,680	XXX
3999999 - Totals									1,279,460,339	679,317,969	1,279,460,339		1,279,460,339	103,254,856	11,872	42,422,198	678,764,190	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
131388-10-6	CALTIUS PARTNERS III	LOS ANGELES	CA	CATIUS PARTNERS	09/03/2004	509,445			770,001	770,001				
000000-00-0	HANCOCK MEZZANINE PARTNERS III, LP (AIC)	BOSTON	MA	HANCOCK PARTNERS	12/30/2003	575,084			701,331	701,331				
000000-00-0	MEZZANINE MANAGEMENT FUND III	HAMILTON	BE	MEZZANINE MGMT	11/15/1999	2,789,456			2,797,948	2,797,948				
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II, LP	CHICAGO	IL	PRUDENTIAL GROUP	04/28/2005	72,531			186,706	186,706				
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated						3,946,515			4,455,986	4,455,986				
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.	BOSTON	MA	ABRY PARTNERS	03/19/1997	1,280,249			1,288,251	1,288,251				
000000-00-0	AIG HIGHSTAR CAPITAL II	NEW YORK	NY	AIG HIGHSTAR PRTNRS	05/24/2004	2,292,285			2,721,733	2,721,733				
000000-00-0	APA GERMAN	GEORGE TOWN	CI	PATRICOF & COMPANY	12/27/2006					78,752		78,752	78,752	
000000-00-0	APAX CR III	PARIS	FR	APAX PARTNERS	03/27/1991	249,517	599,102	166,945	1,015,565	1,078,841		63,276	63,276	970,055
000000-00-0	APAX EUROPE IV	PARIS	GR	APAX PARTNERS	03/31/1999	8,822,663	444,762	123,936	9,604,497	10,222,935		618,438	618,438	853,939
000000-00-0	APOLLO INVESTMENT FUND VI	IRVINE	CA	APOLLO CAPITAL	05/11/2006				51,275	51,275				
000000-00-0	ARCH VENTURE FUND II, L.P.	CHICAGO	IL	ARCH PARTNERS	02/12/1999	96,600			96,600	96,600				
000000-00-0	ARCH VENTURE FUND III, L.P.	CHICAGO	IL	ARCH PARTNERS	12/26/1996	2,126,245	1,438,679		3,564,925	3,052,616		(512,309)	(512,309)	(2,556,314)
000000-00-0	ARCH VENTURE FUND IV, L.P.	CHICAGO	IL	ARCH PARTNERS	04/22/1999	1,052,427	59,731		1,112,158	1,051,171		(60,987)	(60,987)	(1,002,817)
000000-00-0	ARCH VENTURE FUND V	CHICAGO	IL	ARCH PARTNERS	06/07/2001	2,151,902	192,782		2,794,684	2,643,748		(150,936)	(150,936)	(507,984)
000000-00-0	ARCLIGHT ENERGY PARTNERS II, LP - AIC	BOSTON	MA	ARCLIGHT PARTNERS	12/16/2003	1,055,237			1,312,287	1,312,287				
000000-00-0	AVENUE ASIA SPECIAL SITUATION IV, LP	NEW YORK	NY	AVENUE CAPITAL	07/20/2006				41,009	41,009				
000000-00-0	BAKER COMMUNICATIONS FUND I, L.P.	NEW YORK	NY	BAKER CAPITAL	05/22/1997	7,397,083	2,089,173		9,486,256	10,425,300		939,044	939,044	10,048,143
000000-00-0	B IV CAPITAL PARTNERS, L.P.	WELLESLEY	MA	DDJ CAPITAL MGMT	03/28/2003	392,306			415,389	415,389				
000000-00-0	BLACKSTONE CAPITAL PARTNERS V, LP	NEW YORK	NY	BLACKSTONE GROUP	01/30/2006				52,067	52,067				
000000-00-0	CALIFORNIA COMMUNITY FINANCIAL INSTITUTIONS FUND	SAN FRANCISCO	CA	BELVEDERE PRTNRS	04/13/1998	10,276,876			10,276,876	10,276,876				
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS II LP	NEW YORK	NY	CYPRESS ADVISORS	03/29/1999	12,827,405	998,662		14,370,335	16,326,252		1,955,917	1,955,917	3,097,806
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS L.P.	NEW YORK	NY	CYPRESS ADVISORS	03/08/1996	1,711,465	1,079,360		2,793,312	3,209,736		416,424	416,424	6,404,603
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III, LP	TORONTO	ON	EDGESTONE	04/18/2006				30,962	30,962				
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III, LP	TORONTO	ON	EDGESTONE	04/18/2006				27,975	27,975				
000000-00-0	ETHOS PE FUND V	JOHANNESBURG	SF	ETHOS CAPITAL	10/20/2006				382,703	382,703				
000000-00-0	FFC PARTNERS I, L.P.	GREENWICH	CT	FERRER FREEMAN & CO	12/23/1996	118,006			118,574	118,574				
000000-00-0	GLOBAL PRIVATE EQUITY III	BOSTON	MA	ADVENT GROUP	02/17/2000	737,808			737,808	737,808				
000000-00-0	GRYPHON PARTNERS III, LP	SAN FRANCISCO	CA	GRYPHON PARTNERS	09/08/2004	975,504	307,138		3,956,555	4,333,823		377,268	377,268	585,418
000000-00-0	GTCR FUND VIII	CHICAGO	IL	GTCR GOLDER RAUNER	09/29/2003	7,864,116			12,108,437	12,108,437				
000000-00-0	HARBOURVEST BUYOUT FUND	BOSTON	MA	HARBOURVEST PTRS	11/12/2003	518,440			792,000	792,000				
000000-00-0	HARBOURVEST VENTURE FUND	BOSTON	MA	HARBOURVEST PTRS	11/12/2003	23,632			29,700	29,700				
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	01/01/2006					5,493		5,493	5,493	
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	01/01/2006					288,379		288,379	288,379	
000000-00-0	KOHLBERG INVESTORS V, LP	MOUNT KISCO	NY	KOHLBERG & CO	12/28/2004	15,118			71,838	71,838				
000000-00-0	KRG CAPITAL FUND III, LP	DENVER	CO	KRG CAPITAL PTRS	06/08/2005	213,863			424,486	424,486				
000000-00-0	LANDMARK EQUITY PARTNERS XI	SIMSBURY	CT	LANDMARK PRTNRS	07/01/2003	2,130,135			2,184,276	2,184,276				
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III, LP	NEW YORK	NY	LEHMAN BRO INV MGMT	11/17/2004	1,279,468			2,495,517	2,495,517				
000000-00-0	LEXINGTON V, LP	NEW YORK	NY	LEXINGTON PRTNRS	06/27/2003	9,677,896			10,677,600	10,677,600				
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III, LP	NEW YORK	NY	LINCOLNSHIRE PTRS	10/01/2004	39,730			51,384	51,384				
000000-00-0	MONTGOMERY MEDICAL VENTURES II, L.P.	DOVER	DE	MONTGOMERY MEDICAL PRTNRS	03/17/2006	3,427,765				(614,747)		(614,747)	(614,747)	
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II	CAMBRIDGE	MA	MONITOR CLIPPER	12/05/2003				3,584,031	3,584,031				
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND	FORT WORTH	TX	OAK HILL PRTNRS	12/19/2003	174,400			286,129	286,129				
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 (B)	ST. PETER PORT	GR	PARTNERS GROUP MGMT	06/27/2006				104,063	104,063				
000000-00-0	PRIME VIII	AUSTIN	TX	PRIME NEW VENT	12/01/1997	1,808,117	(352,698)		1,455,419	1,604,192		148,773	148,773	1,047,999
000000-00-0	QUADRANGLE CAPITAL PARTNERS II, LP	NEW YORK	NY	QUADRANGLE GROUP	02/28/2006				58,123	58,123				
000000-00-0	SALIX VENTURES, L.P.	NASHVILLE	TN	SALIX VENTURES	01/16/1998	335,475	229,312		564,787	570,578		5,791	5,791	(805,817)
000000-00-0	SARATOGA PARTNERS IV, L.P.	NEW YORK	NY	SARATOGA PRTNRS	09/23/1998	9,037,971	1,240,590		10,370,505	11,363,697		993,192	993,192	1,675,577
000000-00-0	SENTINEL CAPITAL PARTNERS III, LP	NEW YORK	NY	SENTINEL PRTNRS	05/20/2005	135,887			388,054	388,054				
000000-00-0	SWANDER PACE CAPITAL FUND, L..P.	SAN FRANCISCO	CA	SWANDER PACE CAP	10/29/1997	1,298,676	(864,352)		434,324	433,826		(498)	(498)	(2,984,206)
000000-00-0	TENASKA POWER FUND, LP	OMAHA	NE	TENASKA, INC	03/25/2005	25,411			79,158	79,158				
000000-00-0	TPG IV	FORT WORTH	TX	TEXAS PACIFIC GRP	12/09/2003	3,057,887			3,586,482	3,586,482				
000000-00-0	WAND EQUITY PORTFOLIO II LP	NEW YORK	NY	WAND PARTNERS	08/28/1997	4,461,088	376,795		4,837,883	5,276,949		439,066	439,066	3,147,946
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX, LP	NEW YORK	NY	WARBURG PINCUS	07/26/2005	142,705			198,720	198,720				
000000-00-0	WAYZATA OPPORTUNITIES FUND LP	WAYZATA	MN	WAYZATA INVEST PARTN	02/17/2006				13,637	13,637				
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VI	CHICAGO	IL	WM BLAIR PARTNERS	09/08/1998	4,422,069	(857,049)		3,670,019	3,578,850		(91,170)	(91,170)	(2,836,285)
000000-00-0	WILLIAM BLAIR VII QP	CHICAGO	IL	WM BLAIR PARTNERS	05/01/2001	9,261,184	(1,916,955)		7,814,229	9,068,903		1,254,674	1,254,674	27,684
000000-00-0	WILLIS STEIN & PARTNERS	CHICAGO	IL	WILLIS STEIN	04/24/1996	208,231			208,231	208,231				
000000-00-0	WILLIS STEIN & PARTNERS II	CHICAGO	IL	WILLIS STEIN	07/14/1998	2,747,339	571,889		3,319,228	3,532,469		213,241	213,241	2,925,847
000000-00-0	WILLIS STEIN & PARTNERS III	CHICAGO	IL	WILLIS STEIN	01/16/2001	7,274,719	1,323,288		8,802,847	9,471,430		668,583	668,583	2,926,322
1599999. Joint Venture Interests - Common Stock - Unaffiliated						123,144,902	6,960,209	290,881	144,862,903	151,898,566		7,035,664	7,035,664	23,017,916

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
000000-00-0	BAIRD CAPITAL PARTNERS II, L.P.	MILWAUKEE	WI	BAIRD CAPITAL PRTNRS	10/01/1996	2,257,680			2,830,598	2,830,598				
000000-00-0	BAYVIEW FINANCIAL TRADING GROUP	CORAL GABLES	FL	BAYVIEW	12/31/1997	3,003,152			3,003,152	3,003,152				
000000-00-0	BRAZOS EQUITY FUND II	IRVINE	CA	BRAZOS PVT EQU PARTN	03/17/2006				984,703	984,703				
000000-00-0	CHISHOLM PARTNERS III	PROVIDENCE	RI	SILVERADO III	10/29/1996	118,607			124,358	124,358				
000000-00-0	CONNING INSURANCE CAPITAL LIMITED PARTNERSHIP III	HARTFORD	CT	CONNING PARTNERS	07/16/1994	196,728			196,728	196,728				
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I	LONG BEACH	CA	EAGLESTONE PRTNRS	02/26/1999	606,971			625,214	625,214				
000000-00-0	GRYPHON PARTNERS III CO-INVESTMENT	SAN FRANCISCO	CA	GRYPHON PARTNERS	12/03/2004	81,951	40,340		719,703	789,649		69,945	69,945	82,405
000000-00-0	KSBI HOLDINGS LP	NEW YORK	NY	KENNER & PARTNER	03/07/2006					813,970		813,970	813,970	
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.	EAST NORTHPORT	NY	KENDALL	01/31/1992	1,813,014			1,813,014	1,813,014				
000000-00-0	LANDMARK EQUITY PARTNERS XII, LP	SIMSBURY	CT	LANDMARK PRTNRS	12/13/2004	6,366,609			6,551,726	6,551,726				
000000-00-0	LEHMAN CROSSROADS GROUP XVII	NEW YORK	NY	LEHMAN BRO INV MGMT	06/27/2005	129,632			310,325	310,325				
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS	NEW YORK	NY	LEXINGTON PRTNRS	06/25/2004	178,355			313,200	313,200				
000000-00-0	LYKAION IAM LIMITED	NEW YORK	NY	INVESTCORP	07/27/2006				7,430,490	6,726,661		(703,829)	(703,829)	
000000-00-0	PFINGSTEN EXECUTIVE FUND II	DEERFIELD	IL	PFINGSTEN PRTNRS	09/15/1997	5,480,357			5,480,357	5,480,357				
000000-00-0	WAND/PARAGON INVESTMENTS I L.P.	NEW YORK	NY	WAND PARTNERS	01/09/1997	198,516			163,261	154,108		(9,153)	(9,153)	
1699999. Joint Venture Interests - Common Stock - Affiliated						20,431,571	40,340		30,546,830	30,717,763		170,933	170,933	82,405
000000-00-0	ASLAN REALTY PARTNERS	CHICAGO	IL	TRANSWESTERN INV	12/18/1998				1,444,973	1,444,973				
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III	BOSTON	MA	BEACON PARTNERS	12/14/2004	2,476,500			2,476,500	2,476,500				
000000-00-0	BLACKACRE INSTITUTIONAL PARTNERS, LP	NEW YORK	NY	BLACKACRE CAPITAL	05/06/2004	5,591,129			7,421,265	7,421,265				
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV	NEW YORK	NY	BLACKSTONE GROUP	10/22/2003	2,144,528			2,435,936	2,435,936				
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V	NEW YORK	NY	BLACKSTONE GROUP	04/21/2006				3,634,135	3,634,135				
000000-00-0	BROADWAY PARTNERS REAL ESTATE FUND II, LP	NEW YORK	NY	DISTRIBUTION	07/31/2006				1,291,559	1,291,559				
000000-00-0	CABOT INDUSTRIAL VALUE FUND, LP	BOSTON	MA	CABOT INDUSTRIAL	04/21/2006					150,423		150,423	150,423	
000000-00-0	CB STRATEGIC PARTNERS III	LOS ANGELES	CA	CB RICHARD ELLIS	01/06/2004	2,120,726			2,480,707	2,480,707				
000000-00-0	DRA GROWTH & INCOME I	NEW YORK	NY	DRA ADVISORS	03/31/1998	4,959,664	4,505,745		4,959,664	4,959,664				4,384,816
000000-00-0	DRA GROWTH & INCOME IV	NEW YORK	NY	DRA ADVISORS	05/29/2003	2,504,841			2,875,531	2,875,531				
000000-00-0	EMERGING MARKETS I	LOS ANGELES	CA	TCW/HINES	09/16/1996	3,457,442	899,931		3,457,442	3,457,442				899,931
000000-00-0	GEM REALTY FUND III	CHICAGO	IL	GEM REALTY CPTL	10/26/2005	219,598			459,429	459,429				
000000-00-0	ING REALTY PARTNERS, L.P.	NEW YORK	NY	ING REALTY	10/02/1998	1,625,485			1,638,719	1,638,719				
000000-00-0	JER FUND I	MCLEAN	VA	JER REALTY	07/31/1997	4,077,404			4,077,404	4,077,404				
000000-00-0	JER FUND II	MCLEAN	VA	JER REALTY	06/04/1999	3,939,534			6,299,355	6,299,355				
000000-00-0	JER FUND III	MCLEAN	VA	JER REALTY	01/05/2005	5,840,909			7,874,665	7,874,665				
000000-00-0	LANDMARK FUND IV	SIMSBURY	CT	LANDMARK PRTNRS	03/27/2002	269,530			289,458	289,458				
000000-00-0	LANDMARK REAL ESTATE FUND V, LP	SIMSBURY	CT	LANDMARK PRTNRS	07/27/2005				228,098	228,098				
000000-00-0	LASALLE GROWTH AND INCOME FUND III	CHICAGO	IL	LASALLE INV MGT	01/01/2006	(7,559,918)			(2,744,294)	(2,744,294)				
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP	NEW YORK	NY	LEHMAN BRO INV MGMT	08/26/2005	881,469			1,565,767	1,565,767				
000000-00-0	LF STRATEGIC REALTY INVESTORS II	NEW YORK	NY	LAZARD FRERES REALTY	03/06/1998	275,348			275,348	275,348				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II	NEW YORK	NY	MORGAN STANLEY RE GP	01/23/1995	2,404,476			2,411,969	2,411,969				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III	NEW YORK	NY	MORGAN STANLEY RE GP	06/05/1998	658,774			658,774	658,774				
000000-00-0	MORGAN STANLEY REAL ESTATE IV	NEW YORK	NY	MORGAN STANLEY RE GP	11/06/2002	2,458,292			2,813,522	2,813,522				
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES	NEW YORK	NY	O'CONNOR GROUP	09/30/2004	1,582,223			2,162,334	2,162,334				
000000-00-0	RLJ URBAN LODGING FUND II, LP	BETHESDA	MD	RLJ CPTL PRTNRS	06/12/2006				4,716,997	4,716,997				
000000-00-0	RLJ URBAN LODGING FUND, LP	BETHESDA	MD	RLJ CPTL PRTNRS	04/29/2005	6,128,151			7,486,359	7,486,359				
000000-00-0	ROCKPOINT REAL ESTATE FUND I	DALLAS	TX	ROCKPOINT GROUP	09/28/2004	3,465,131			3,902,549	3,902,549				
000000-00-0	ROCKPOINT REAL ESTATE PARTNERS II, LP	DALLAS	TX	ROCKPOINT GROUP	09/29/2005	55,199			3,154,700	3,154,700				
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS V	SAN FRANCISCO	CA	ROCKWOOD CAPITAL	04/15/2004	3,491,298			3,491,298	3,491,298				
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII	SAN FRANCISCO	CA	ROCKWOOD CAPITAL	10/19/2006				1,504	1,504				
000000-00-0	STARWOOD OPPORTUNITY FUND IV	GREENWICH	CT	STARWOOD CAPITAL	01/22/1997	3,565,601			3,565,601	3,565,601				
000000-00-0	VERDE GROUP LLC	EL PASO	TX	VERDE GROUP	11/21/2003	7,100,090	(70)		8,162,521	8,162,521				1,914
000000-00-0	WALTON STREET REAL ESTATE FUND IV	CHICAGO	IL	WALTON STREET	10/08/2003	7,822,356			7,822,356	7,822,356				
000000-00-0	WESTBROOK REAL ESTATE FUND I	NEW YORK	NY	WESTBROOK PRTNRS	03/29/1995	2,781,560			2,781,560	2,781,560				
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	WESTBROOK PRTNRS	09/10/2004				324,017	324,017				
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	WESTBROOK PRTNRS	06/12/1997	615,288			79,932	79,932				
000000-00-0	WESTBROOK REAL ESTATE FUND III	NEW YORK	NY	WESTBROOK PRTNRS	09/01/1998	932,056			(2,018,647)	(2,018,647)				
000000-00-0	WESTBROOK REAL ESTATE FUND III	NEW YORK	NY	WESTBROOK PRTNRS	09/13/2004				3,939,666	3,939,666				
000000-00-0	WESTBROOK REAL ESTATE FUND IV	NEW YORK	NY	WESTBROOK PRTNRS	10/17/2000	3,029,595			3,058,167	3,058,167				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI	NEW YORK	NY	WESTBROOK PRTNRS	05/04/2006				3,521,053	3,521,053				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS, LP	NEW YORK	NY	WESTBROOK PRTNRS	10/01/2004	13,921,976			16,266,249	16,266,249				
1799999. Joint Venture Interests - Real Estate - Unaffiliated						92,836,257	5,405,606		130,744,144	130,894,567		150,423	150,423	5,286,661
000000-00-0	DRA GROWTH & INCOME II	NEW YORK	NY	DRA ADVISORS	11/01/1998	5,726,952			5,726,952	5,726,952				
000000-00-0	EOP/LAJOLLA	CHICAGO	IL	EQUITY OFFICE PARTN	07/01/1994	51,637			51,675	51,675				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4			Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired									
000000-00-0	GAINEY RANCH I	PHOENIX	AZ	GAINEY RANCH	03/22/1994	1,320,009	22,873,819		24,193,828	24,945,676		751,848	751,848	22,873,819
000000-00-0	GAINEY RANCH II	PHOENIX	AZ	GAINEY RANCH	01/02/1996	2,569,503	8,307,191		10,876,694	12,149,678		1,272,984	1,272,984	8,307,191
000000-00-0	LANDMARK REAL ESTATE FUND VI	SIMSBURY	CT	LANDMARK PRTNRS	12/18/1996	12,407			12,407	12,407				
000000-00-0	LANDMARK REAL ESTATE FUND VII	SIMSBURY	CT	LANDMARK PRTNRS	10/20/1997	1,172,571			1,172,571	1,172,571				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND I	NEW YORK	NY	MORGAN STANLEY RE GP	09/28/1994	3,805,252			3,823,373	3,823,373				
000000-00-0	OLSON HOUSING LLC	SEAL BEACH	CA	OLSON COMPANY	02/07/2000	8,388,197	442,650		8,830,847	17,498,657		8,667,810	8,667,810	442,650
000000-00-0	TRANSWESTERN OFFICE PARTNERS II	CHICAGO	IL	TRANSWESTERN INV	05/19/1997	186,390	723,817		910,207	890,550		(19,657)	(19,657)	723,817
1899999. Joint Venture Interests - Real Estate - Affiliated						23,232,918	32,347,477		55,598,554	66,271,539		10,672,984	10,672,984	32,347,477
3799999. Total - Unaffiliated						219,927,673	12,365,815	290,881	280,063,032	287,249,119		7,186,087	7,186,087	28,304,577
3899999. Total - Affiliated						43,664,489	32,387,817		86,145,384	96,989,301		10,843,918	10,843,918	32,429,882
3999999 - Totals						263,592,162	44,753,632	290,881	366,208,416	384,238,421		18,030,005	18,030,005	60,734,459

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
690353-MR-5	OVERSEAS PRIVATE INVESTMENT CORP 2014				1	9,675,000	98.5300	9,532,417	9,675,000	9,675,000					4.990	5.020	JAJO	101,921	480,755	05/12/2004	04/15/2014
912810-DZ-8	U S TREAS BDS				1	10,747,891	133.7700	11,370,705	8,500,000	10,145,833		(105,883)			8.880	6.340	FA	284,941	754,375	03/30/2000	08/15/2017
912810-EB-0	U S TREAS BDS				1	615,313	137.5100	756,294	550,000	594,980		(2,220)			9.000	8.130	MN	6,427	49,470	02/13/1992	11/15/2018
912810-EE-4	U S TREAS BDS				1	388,336	135.0600	472,693	350,000	379,010		(1,300)			8.500	7.830	FA	11,237	29,750	04/19/2000	02/15/2020
912810-EK-0	U S TREAS BDS				1	24,468,750	133.4600	26,692,200	20,000,000	23,639,694		(149,365)			8.130	6.210	FA	613,791	1,625,000	06/19/2000	08/15/2021
912810-ET-1	U S TREAS BDS				1	393,447	132.3500	463,232	350,000	385,481		(988)			7.630	6.710	FA	10,080	26,688	09/18/1995	02/15/2025
912810-EJ-3	US TREASURY 8.125% 05/15/21				1	12,194,531	133.1500	13,314,800	10,000,000	11,778,097		(74,776)			8.130	6.230	MN	105,490	812,500	06/08/2000	05/15/2021
912810-DW-5	US TREASURY N/B				1	14,191,369	118.8700	15,607,762	13,130,000	13,781,831		(49,554)			7.250	6.540	MN	308,467	951,775	02/29/1996	05/15/2016
912810-DX-3	US TREASURY N/B				1	5,255,000	121.5200	6,197,316	5,100,000	5,202,313		(6,940)			7.500	7.330	MN	49,662	382,500	07/12/1996	11/15/2016
912810-DY-1	US TREASURY N/B				1	111,547	132.3000	132,297	100,000	107,627		(468)			8.750	7.820	MN	1,136	8,707	07/21/1994	05/15/2017
912810-ED-6	US TREASURY N/B				1	1,840,389	130.6500	2,377,794	1,820,000	1,834,380		(655)			8.130	8.360	FA	55,855	147,860	12/07/1992	08/15/2019
912810-EH-7	US TREASURY N/B				1	19,744,148	130.2300	21,585,125	16,575,000	19,306,227		(109,311)			7.880	6.270	FA	493,027	1,194,995	07/13/2006	02/15/2021
912810-EM-6	US TREASURY N/B				1	4,389,375	125.4100	4,797,086	3,825,000	4,246,415		(15,743)			7.250	6.240	FA	104,746	277,003	11/20/1997	08/15/2022
912810-EQ-7	US TREASURY N/B				1	9,807,380	115.1000	10,221,058	8,880,000	9,770,475		(28,262)			6.250	5.390	FA	209,633	405,000	05/01/2006	08/15/2023
912810-EQ-7	US TREASURY N/B	LS			1	7,555,625	115.1000	9,208,160	8,000,000	7,639,195		11,557			6.250	6.980	FA	188,859	500,000	08/12/1997	08/15/2023
912828-DF-4	US TREASURY N/B				1		100.0000								3.000	0.000	JD	3,060,000		08/30/2006	12/31/2006
912828-FQ-8	US TREASURY N/B	LS			1	20,442,968	101.2000	20,239,000	20,000,000	20,433,742		(9,226)			4.880	4.590	FA	371,301		09/27/2006	08/15/2016
912828-FY-1	US TREASURY N/B				1	50,716,795	99.3400	49,671,900	50,000,000	50,712,631		(4,164)			4.630	4.440	MN	297,774		12/05/2006	11/15/2016
912828-FY-1	US TREASURY N/B	LS			1	86,218,552	99.3400	84,442,230	85,000,000	86,211,473		(7,079)			4.630	4.440	MN	506,216		12/05/2006	11/15/2016
0199999. U.S. Government - Issuer Obligations						278,756,415	XXX	287,082,067	261,855,000	275,844,404		(554,376)			XXX	XXX	XXX	6,780,563	7,646,377	XXX	XXX
362042-UB-7	GOVT NATL MTG ASSOC I #014978			2	1	6	100.3900	6	6	6					7.500	7.200	MON			09/17/1999	02/15/2007
362043-TC-5	GOVT NATL MTG ASSOC I #015847			2	1	10	100.3900	10	10	10					7.500	7.190	MON			09/17/1999	02/15/2007
362044-L6-4	GOVT NATL MTG ASSOC I #016549			2	1	20	100.3900	20	20	20					7.500	7.160	MON			09/17/1999	05/15/2007
362045-HA-7	GOVT NATL MTG ASSOC I #017325			2	1	15	100.3900	15	15	15					7.500	7.150	MON		1	09/17/1999	06/15/2007
36215X-KG-6	GOVT NATL MTG ASSOC I #147995			2	1	22,734	107.5900	23,368	21,719	23,196		(51)			9.000	6.620	MON	163	1,948	04/27/1995	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660			2	1	409	107.5900	419	390	412		(1)			9.000	7.000	MON	3	32	04/27/1995	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840			2	1	453	103.7600	468	451	453					7.500	7.300	MON	3	34	09/17/1999	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195			2	1	18,844	107.5900	19,518	18,140	18,900		(20)			9.000	7.560	MON	136	1,351	04/27/1995	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640			2	1	22,853	107.5900	23,024	21,399	22,734		(36)			9.000	6.870	MON	160	1,920	04/27/1995	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417			2	1	31,981	107.5900	32,845	30,526	32,011		(39)			9.000	7.340	MON	229	2,740	04/27/1995	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656			2	1	619,627	104.3000	657,830	630,721	616,847		286			7.500	8.280	MON	3,942	46,497	11/19/1992	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182			2	1	3,617	107.6700	3,809	3,537	3,608		(1)			8.500	7.790	MON	25	297	06/15/2000	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813			2	1	527	104.3000	548	525	529					7.500	7.230	MON	3	39	09/17/1999	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059			2	1	3,170	103.2400	3,236	3,134	3,164		(1)			7.000	6.720	MON	18	219	05/18/2001	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272			2	1	404,079	104.3000	428,764	411,095	404,970		119			7.500	8.020	MON	2,569	29,763	01/01/1993	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285			2	1	793,722	104.3000	840,875	806,223	790,853		293			7.500	8.160	MON	5,039	57,997	11/19/1992	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855			2	1	26,497	105.9900	26,886	25,367	26,313		(11)			8.000	6.750	MON	169	2,026	05/17/2001	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446			2	1	9,171	103.2400	9,362	9,068	9,168		(2)			7.000	6.680	MON	53	632	05/18/2001	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667			2	1	70,377	104.4200	51,289	49,116	50,717		(26)			7.500	6.410	MON	307	3,565	01/28/1999	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697			2	1	472,184	104.4200	478,202	457,943	470,102		(198)			7.500	6.610	MON	2,862	33,539	02/19/1998	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833			2	1	1,132,713	103.2900	1,166,424	1,129,245	1,132,199		(69)			7.000	6.920	MON	6,587	77,608	06/04/1993	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468			2	1	38,832	104.4200	29,352	28,109	28,863		(12)			7.500	6.610	MON	176	2,057	03/18/1999	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056			2	1	213,684	102.7400	231,063	224,910	211,529		365			6.500	8.070	MON	1,218	14,198	10/03/1996	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126			2	1	1,467,072	103.2900	1,513,573	1,465,329	1,466,901		(36)			7.000	6.970	MON	8,548	100,354	06/04/1993	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632			2	1	5,802	103.2900	5,905	5,717	5,787		(2)			7.000	6.640	MON	33	397	04/26/2001	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733			2	1	250,392	102.8000	261,451	254,320	250,110		111			6.500	6.910	MON	1,378	16,275	07/31/1997	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630			2	1	2,020	103.2900	2,063	1,997	2,020		(1)			7.000	6.660	MON	12	134	05/18/2001	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860			2	1	6,445	103.2900	6,582	6,373	6,441		(2)			7.000	6.690	MON	37	439	05/18/2001	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414			2	1	11,191	103.2900	11,429	11,065	11,176		(2)			7.000	6.710	MON	65	764	05/18/2001	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645			2	1	764,275	102.7400	825,699	803,710	770,688		852			6.500	7.540	MON	4,353	51,310	10/03/1996	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793			2	1	516,138	103.3400	524,900	507,923	514,837		(140)			7.000	6.610	MON	2,963	34,550	02/19/1998	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143			2	1	257,493	102.7400	278,357	270,944	255,210		397			6.500	8.000	MON	1,468	17,545	10/03/1996	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865			2	1	363,179	102.7400	378,950	368,858	364,311		118			6.500	6.800	MON	1,998	23,495	07/31/1997	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305			2	1	791	104.4200	822	788	793					7.500	7.260	MON	5	59	09/17/1999	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796			2	1	308,905	104.4200	312,540	299,300	307,673		(133)			7.500	6.570	MON	1,871	22,286	02/19/1998	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801			2	1	133,131	104.4200	134,597	128,895	133,447		(77)			7.500	6.330	MON	806	9,277	02/19/1998	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218			2	1	57,363	104.4800	48,681	46,596	48,157		(19)			7.500	6.370	MON	291	3,439	01/22/1999	08/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345			2	1	684,828	102.7400	740,351	720,635	688,164		833			6.500	7.650	MON	3,903	45,024	10/03/1996	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367			2	1	279,121	102.8000	291,509	283,558	278,762		132			6.500	6.920	MON	1,536	18,082	07/31/1997	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218			2	1	185,849	105.8600	192,782	182,118	186,515		(68)			8.000	7.180	MON	1,214	14,312	05/18/1995	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273			2	1	899	104.4200	935	895	903					7.500	7.200	MON	6	67	09/17/1999	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687			2	1	639	104.4200	664	636	640					7.500	7.300	MON	4	44	09/17/1999	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518			2	1	82,092	103.4600	83,240	80,457	81,757		(13)			7.000	6.510	MON	469	5,619	11/10/1998	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413			2	1	373,043	101.5400	387,615	381,752	373,889		240			6.000	6.470	MON	1,909	22,414	04/23/1999	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623			2	1	290,228	103.3400	295,135	285,590	289,795		(85)			7.000	6.580	MON	1,666	19,521	02/19/1998	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723			2	1	60,941	103.3400	61,961	59,957	60,859		(18)			7.000	6.570	MON	350	4,049	02/19/1998	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334			2	1	155,169	103.3400	157,767	152,664	154,850		(44)			7.000	6.590	MON	891	10,551	02/19/1998	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469			2	1	6,995	105.8600	7,130	6,735	7,003		(4)			8.000	6.670	MON	45	538	12/29/1998	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707			2	1	1,127	104.4200	1,172	1,122	1,129					7.500	7.300	MON	7	84	09/17/1999	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572			2	1	40,158	102.9200	41,331	40,158	39,948		4			6.500	6.630	MON	218	2,520	08/17/1998	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584			2	1	12,919	104.3400	13,021	12,479	12,992		(6)			7.500	6.580	MON	78	865	08/08/2001	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689			2	1	18,846	105.9900	19,123	18,042	18,783		(8)			8.000	6.610	MON	120	1,441	05/17/2001	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054			2	1	3,013	103.3900	3,080	2,979	3,012					7.000	6.680	MON	17	197	05/18/2001	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613			2	1	2,043	104.4800	2,125	2,034	2,045					7.500	7.310	MON	13	152	09/17/1999	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526			2	1	3,540	103.3900	3,618	3,500	3,540		(1)			7.000	6.640	MON	20	244	05/18/2001	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088			2	1	33,675	104.4800	29,658	28,387	29,264		(11)			7.500	6.450	MON	177	2,103	03/18/1999	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455			2	1	8,505	103.3400	8,298	8,298	8,485		(2)			7.000	6.310	MON	48	531	01/28/1999	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464			2	1	23,037	103.3400	23,290	22,537	22,983		(5)			7.000	6.390	MON	131	1,574	12/16/1998	04/15/2028
36206H-XB-9	GOVT NATL MTG ASSOC I #412074			2	1	32,200	104.3400	32,455	31,104	32,187		(13)			7.500	6.720	MON	194	2,256	08/08/2001	10/15/2029
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239			2	1	51,882	107.3000	53,369	49,737	51,854		(7)			8.500	6.340	MON	352	3,984	04/27/2001	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604			2	1	150,155	105.9900	152,364	143,754	150,347		(68)			8.000	6.460	MON	958	11,209	05/17/2001	05/15/2026
36206M-BH-9	GOVT NATL MTG ASSOC I #415040			2	1	44,596	105.9900	45,251	42,694	44,592		(23)			8.000	6.520	MON	285	3,394	05/17/2001	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595			2	1	5,207	103.3400	5,302	5,130	5,202		(1)			7.000	6.570	MON	30	358	04/26/2001	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337			2	1	46,622	102.9200	47,985	46,622	46,370		5			6.500	6.630	MON	253	2,951	08/17/1998	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716			2	1	28,287	103.4600	28,683	27,724	28,150		(5)			7.000	6.540	MON	162	1,938	11/10/1998	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934			2	1	27,066	105.9900	27,464	25,912	26,968		(13)			8.000	6.620	MON	173	2,066	05/17/2001	03/15/2026
36206S-YF-5	GOVT NATL MTG ASSOC I #420210			2	1	10,383	105.9900	10,536	9,941	10,312		(4)			8.000	6.730	MON	66	793	05/17/2001	06/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539			2	1	87,177	105.9900	88,460	83,461	87,708		(48)			8.000	6.300	MON	556	6,499	05/17/2001	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580			2	1	76,630	102.9200	78,870	76,630	76,215		8			6.500	6.630	MON	415	4,914	08/17/1998	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993			2	1	55,226	105.9900	56,039	52,872	54,959		(20)			8.000	6.660	MON	352	4,151	05/17/2001	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315			2	1	24,494	105.9900	24,854	23,450	24,396		(10)			8.000	6.630	MON	156	1,873	05/17/2001	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825			2	1	19,439	105.9900	19,725	18,610	19,534		(10)			8.000	6.320	MON	124	1,468	05/17/2001	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758			2	1	1,271	103.4300	1,300	1,256	1,270					7.000	6.670	MON	7	80	05/18/2001	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989			2	1	28,825	102.9200	29,668	28,825	28,668		3			6.500	6.630	MON	156	1,814	08/17/1998	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012			2	1	36,374	105.9900	36,909	34,824	36,629		(19)			8.000	6.260	MON	232	2,782	05/17/2001	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070			2	1	23,868	105.9900	24,219	22,851	23,946		(12)			8.000	6.360	MON	152	1,799	05/17/2001	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294			2	1	11,406	103.3400	11,614	11,239	11,424		(2)			7.000	6.500	MON	66	736	04/26/2001	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507			2	1	1,614,831	102.9200	1,668,342	1,620,963	1,614,849		116			6.500	6.590	MON	8,780	103,927	02/19/1998	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650			2	1	62,823	105.9900	63,747	60,145	62,971		(28)			8.000	6.400	MON	401	4,800	05/17/2001	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794			2	1	59,036	103.3400	59,977	58,039	58,997		(10)			7.000	6.500	MON	339	4,021	04/20/1999	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573			2	1	40,828	105.9900	41,429	39,088	40,615		(16)			8.000	6.660	MON	261	2,906	05/17/2001	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262			2	1	25,931	105.9900	26,313	24,826	25,931		(12)			8.000	6.470	MON	166	1,885	05/17/2001	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876			2	1	65,857	105.9900	66,825	63,049	65,973		(31)			8.000	6.430	MON	420	4,948	05/17/2001	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896			2	1	13,133	103.3700	13,422	12,985	13,148		(1)			7.000	6.620	MON	76	832	05/18/2001	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528			2	1	62,806	103.3400	63,807	61,744	62,817		(11)			7.000	6.480	MON	360	4,250	04/20/1999	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595			2	1	49,283	103.3400	50,069	48,450	49,327		(9)			7.000	6.450	MON	283	3,341	04/20/1999	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669			2	1	26,412	103.3400	26,834	25,966	26,421		(5)			7.000	6.470	MON	151	1,757	04/20/1999	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206			2	1	32,440	103.3700	33,913	32,809	34,011		(11)			7.000	5.900	MON	191	2,216	06/21/1999	02/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304			2	1	21,496	102.8500	22,407	21,786	21,372		5			6.500	6.960	MON	118	1,344	02/16/2001	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320			2	1	21,315	103.3700	21,784	21,075	21,317		(2)			7.000	6.650	MON	123	1,446	05/18/2001	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647			2	1	4,387	106.0600	4,468	4,213	4,318		(1)			8.000	7.420	MON	28	326	07/20/2001	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306			2	1	43,247	105.9900	43,883	41,404	43,811		(32)			8.000	5.990	MON	276	3,235	05/17/2001	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327			2	1	35,620	105.9900	36,144	34,101	35,540		(16)			8.000	6.540	MON	227	2,724	05/17/2001	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096			2	1	52,829	103.3400	53,671	51,936	52,825		(10)			7.000	6.480	MON	303	3,508	04/20/1999	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453			2	1	1,874	103.4600	1,910	1,847	1,873					7.000	6.560	MON	11	121	04/26/2001	11/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36207U-F8-6	GOVT NATL MTG ASSOC I #442191			2	1	33,928	105.9900	34,427	32,482	34,231		(19)			8.000	6.170	MON	217	2,465	05/17/2001	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403			2	1	1,073	103.3400	1,119	1,083	1,075					7.000	7.230	MON	6	76	06/18/1999	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609			2	1	32,418	103.3400	32,935	31,870	32,484		(6)			7.000	6.420	MON	186	2,076	04/20/1999	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851			2	1	28,194	103.4600	28,840	27,876	28,150		(3)			7.000	6.700	MON	163	1,948	05/18/2001	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690			2	1	3,475	107.3300	3,648	3,399	3,485		(1)			8.500	7.640	MON	24	269	06/15/2000	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985			2	1	36,533	103.3400	37,115	35,916	36,574		(7)			7.000	6.440	MON	210	2,463	04/20/1999	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182			2	1	24,467	103.4600	24,885	24,053	24,471		(5)			7.000	6.480	MON	140	1,607	04/20/1999	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486			2	1	1,888	103.4600	1,914	1,850	1,881					7.000	6.500	MON	11	127	11/10/1998	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506			2	1	118,548	103.3400	123,784	119,783	118,673		11			7.000	7.290	MON	699	8,241	11/15/2000	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986			2	1	32,658	103.4600	33,293	32,181	32,595		(4)			7.000	6.610	MON	188	2,249	04/26/2001	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590			2	1	54,806	103.4600	55,743	53,880	54,849		(11)			7.000	6.460	MON	314	3,764	04/20/1999	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352			2	1	31,050	103.4600	31,581	30,525	31,015		(5)			7.000	6.510	MON	178	2,134	04/20/1999	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340			2	1	161,103	103.4600	164,105	158,620	160,635		(22)			7.000	6.620	MON	925	10,652	02/15/2000	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222			2	1	30,439	103.3400	30,995	29,994	30,436		(4)			7.000	6.550	MON	175	2,094	04/26/2001	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786			2	1	50,334	103.3400	52,558	50,859	50,406		4			7.000	7.280	MON	297	3,394	11/15/2000	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806			2	1	30,854	103.3400	31,345	30,332	30,863		(5)			7.000	6.470	MON	177	2,052	04/20/1999	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978			2	1	106,997	103.4600	108,493	104,867	106,440		(17)			7.000	6.540	MON	612	7,145	11/10/1998	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223			2	1	71,675	103.4600	72,900	70,464	71,552		(11)			7.000	6.540	MON	411	4,925	04/20/1999	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269			2	1	9,491	103.4600	9,653	9,330	9,525		(2)			7.000	6.370	MON	54	652	04/20/1999	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300			2	1	20,243	102.9000	21,919	21,301	20,274		15			6.500	7.720	MON	115	1,332	07/12/2000	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082			2	1	100,055	101.6300	104,826	103,149	100,338		50			6.000	6.520	MON	516	6,033	05/11/2001	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362			2	1	36,822	103.4600	37,452	36,200	36,809		(7)			7.000	6.490	MON	211	2,357	04/20/1999	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370			2	1	46,747	103.3400	47,602	46,063	46,747		(7)			7.000	6.550	MON	269	3,157	04/26/2001	01/15/2028
36208R-V5-0	GOVT NATL MTG ASSOC I #458836			2	1	156,046	103.3400	157,758	152,659	155,462		(29)			7.000	6.440	MON	891	10,484	12/16/1998	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872			2	1	8,060	103.3400	8,416	8,144	8,040		1			7.000	7.400	MON	48	541	11/15/2000	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892			2	1	7,663	103.3400	7,785	7,534	7,670		(1)			7.000	6.450	MON	44	482	04/20/1999	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137			2	1	189,534	103.4600	204,026	197,206	188,277		85			7.000	8.460	MON	1,150	13,757	01/05/2000	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974			2	1	74,380	103.4600	75,420	72,899	74,338		(8)			7.000	6.400	MON	425	4,956	11/10/1998	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995			2	1	101,243	103.4600	102,659	99,228	100,977		(19)			7.000	6.470	MON	579	6,936	11/10/1998	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177			2	1	31,317	103.4600	31,853	30,788	31,352		(6)			7.000	6.450	MON	180	2,077	04/20/1999	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189			2	1	45,541	103.3400	46,267	44,771	45,597		(9)			7.000	6.440	MON	261	3,065	04/20/1999	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208			2	1	17,992	103.3400	18,279	17,688	18,027		(3)			7.000	6.420	MON	103	1,174	04/20/1999	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217			2	1	43,536	103.3400	44,230	42,800	43,607		(9)			7.000	6.430	MON	250	2,820	04/20/1999	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953			2	1	21,815	103.3400	22,214	21,496	21,834		(3)			7.000	6.520	MON	125	1,464	04/26/2001	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363			2	1	41,237	103.4600	41,942	40,540	41,244		(8)			7.000	6.470	MON	236	2,785	04/20/1999	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481			2	1	40,199	103.3400	40,840	39,520	40,226		(7)			7.000	6.460	MON	231	2,718	04/20/1999	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495			2	1	91,703	103.3400	92,958	89,953	91,504		(16)			7.000	6.480	MON	525	6,123	12/23/1998	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505			2	1	69,465	103.3400	70,573	68,291	69,352		(11)			7.000	6.530	MON	398	4,168	04/20/1999	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546			2	1	1,766	107.3800	1,855	1,727	1,775					8.500	7.540	MON	12	146	06/15/2000	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569			2	1	190,199	103.3400	198,600	192,181	190,386		18			7.000	7.290	MON	1,121	13,269	11/15/2000	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764			2	1	17,651	103.3400	18,035	17,452	17,641		(2)			7.000	6.670	MON	102	1,198	05/18/2001	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065			2	1	119,413	103.4600	120,534	116,505	118,793		(24)			7.000	6.410	MON	680	7,981	01/28/1999	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673			2	1	79,805	103.3400	81,077	78,457	80,174		(18)			7.000	6.340	MON	458	5,250	04/20/1999	03/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283			2	1	50,949	103.3700	51,894	50,204	51,028		(8)			7.000	6.490	MON	293	3,509	04/26/2001	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653			2	1	18,819	103.3400	19,119	18,501	18,773		(3)			7.000	6.560	MON	108	1,293	04/20/1999	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904			2	1	55,475	103.3400	56,359	54,538	55,451		(9)			7.000	6.490	MON	318	3,759	04/20/1999	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901			2	1	120,692	103.3400	122,616	118,652	120,718		(22)			7.000	6.470	MON	692	8,291	04/20/1999	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737			2	1	37,509	103.3400	38,324	37,086	37,518		(4)			7.000	6.640	MON	216	2,516	05/18/2001	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828			2	1	126,612	103.3400	127,825	123,693	126,207		(25)			7.000	6.390	MON	722	8,207	01/22/1999	07/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709			2	1	43,608	103.3400	45,535	44,063	43,642		4			7.000	7.300	MON	257	3,077	11/15/2000	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760			2	1	18,492	103.3400	18,669	18,066	18,476		(4)			7.000	6.310	MON	105	1,178	01/22/1999	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792			2	1	3,051	104.3400	3,120	2,990	3,073					7.500	6.400	MON	19	200	01/24/2001	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810			2	1	4,633	103.3400	4,707	4,555	4,643		(1)			7.000	6.410	MON	27	272	04/20/1999	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215			2	1	25,237	102.8500	26,305	25,576	25,234		4			6.500	6.820	MON	139	1,660	02/16/2001	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960			2	1	34,731	103.3700	36,308	35,126	36,230		(10)			7.000	6.050	MON	205	2,186	06/21/1999	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919			2	1	30,854	103.3400	31,346	30,333	30,957		(6)			7.000	6.380	MON	177	2,028	04/20/1999	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137			2	1	17,119	103.3400	17,392	16,830	17,125		(3)			7.000	6.470	MON	98	1,176	04/20/1999	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251			2	1	5,606	103.3700	5,885	5,693	5,620		1			7.000	7.410	MON	33	364	06/11/1999	04/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411			2	1	78,864	103.3400	79,620	77,046	78,793		(18)			7.000	6.310	MON	449	5,240	01/22/1999	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101			2	1	75,302	103.3400	76,129	73,668	75,210		(16)			7.000	6.360	MON	430	5,146	12/16/1998	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128			2	1	82,508	103.3400	83,413	80,717	82,141		(13)			7.000	6.470	MON	471	5,642	12/16/1998	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607			2	1	91,198	103.3400	91,950	88,978	90,722		(17)			7.000	6.410	MON	519	6,101	01/28/1999	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015			2	1	41,259	103.3400	41,712	40,363	41,225		(8)			7.000	6.360	MON	235	2,745	12/16/1998	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065			2	1	31,767	103.3400	33,170	32,098	31,721		4			7.000	7.370	MON	187	2,057	11/15/2000	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282			2	1	42,333	102.9000	45,838	44,546	42,171		32			6.500	7.850	MON	241	2,443	07/12/2000	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285			2	1	18,416	103.3400	18,710	18,105	18,429		(4)			7.000	6.450	MON	106	1,265	04/20/1999	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657			2	1	31,914	102.8500	33,265	32,343	31,933		5			6.500	6.800	MON	175	2,099	02/16/2001	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232			2	1	2,581	105.9600	2,627	2,479	2,564		(1)			8.000	7.220	MON	17	195	07/20/2001	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813			2	1	23,464	103.3700	18,024	17,437	17,779		(2)			7.000	6.350	MON	102	1,189	12/14/2001	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564			2	1	120,118	103.3700	126,101	121,996	120,503		13			7.000	7.390	MON	712	8,110	06/11/1999	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040			2	1	1,538	104.3400	1,620	1,553	1,539					7.500	7.870	MON	10	116	12/27/1999	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552			2	1	10,561	103.3400	8,127	7,864	8,017		(1)			7.000	6.360	MON	46	536	12/14/2001	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528			2	1	71,837	102.9000	73,919	71,837	71,502		5			6.500	6.610	MON	389	4,413	08/17/1998	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953			2	1	2,778	104.3400	2,927	2,805	2,776					7.500	7.890	MON	18	210	12/27/1999	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501			2	1	103,989	102.8500	108,392	105,388	104,151		15			6.500	6.780	MON	571	6,840	02/16/2001	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489			2	1	23,845	102.8500	24,855	24,166	23,857		4			6.500	6.810	MON	131	1,546	02/16/2001	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871			2	1	185,855	100.5900	202,937	201,742	193,002		952			5.500	7.200	MON	925	10,931	08/11/1999	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892			2	1	148,805	100.5900	162,481	161,525	154,376		744			5.500	7.180	MON	740	8,699	08/11/1999	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108			2	1	37,976	104.3400	38,276	36,683	38,271		(21)			7.500	6.520	MON	229	2,722	08/08/2001	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852			2	1	21,861	103.3700	13,133	12,705	12,989		(2)			7.000	6.260	MON	74	839	12/14/2001	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165			2	1	52,846	100.5900	57,703	57,363	54,633		270			5.500	7.270	MON	263	3,119	08/11/1999	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886			2	1	269,844	102.9000	290,894	282,698	269,484		173			6.500	7.670	MON	1,531	18,346	07/13/2000	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823			2	1	108,267	100.5900	118,217	117,522	112,103		552			5.500	7.240	MON	539	6,207	08/11/1999	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887			2	1	103,934	100.5900	113,486	112,818	107,265		564			5.500	7.370	MON	517	5,906	08/11/1999	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850			2	1	187,569	100.5900	204,808	203,603	193,530		995			5.500	7.340	MON	933	10,742	08/11/1999	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119			2	1	23,144	104.3400	23,327	22,356	23,174		(10)			7.500	6.680	MON	140	1,561	08/08/2001	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302			2	1	202,415	100.5900	221,018	219,718	208,434		1,102			5.500	7.390	MON	1,007	11,989	08/11/1999	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353			2	1	17,046	103.3700	17,362	16,797	17,053		(2)			7.000	6.540	MON	98	1,058	04/26/2001	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403			2	1	47,797	104.3400	48,865	46,831	47,822		(6)			7.500	6.720	MON	293	3,507	01/24/2001	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484			2	1	6,410	101.6300	6,574	6,468	6,419		1			6.000	6.150	MON	32	387	12/15/1998	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265			2	1	19,246	104.3400	19,676	18,857	19,320		(2)			7.500	6.510	MON	118	1,411	01/24/2001	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266			2	1	6,643	106.0600	6,823	6,433	6,564		(116)			8.000	7.220	MON	43	505	07/20/2001	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198			2	1	159,546	100.5900	174,210	173,185	164,888		833			5.500	7.300	MON	794	9,440	08/11/1999	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219			2	1	298,110	100.5900	325,508	323,593	308,724		1,455			5.500	7.190	MON	1,483	17,197	08/11/1999	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425			2	1	108,228	100.5900	118,175	117,479	112,109		558			5.500	7.240	MON	538	6,267	08/11/1999	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233			2	1	39,910	100.5900	43,578	43,321	41,338		203			5.500	7.230	MON	199	2,362	08/11/1999	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306			2	1	75,707	102.8500	81,714	79,450	76,047		51			6.500	7.590	MON	430	5,145	12/07/1999	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371			2	1	3,436	105.9600	3,497	3,300	3,393		(1)			8.000	7.360	MON	22	264	07/20/2001	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667			2	1	3,568	100.5900	3,896	3,874	3,691		18			5.500	7.270	MON	18	202	08/11/1999	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844			2	1	7,645	104.3400	7,705	7,385	7,718		(4)			7.500	6.490	MON	46	521	08/08/2001	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444			2	1	4,844	104.3400	4,882	4,679	4,844		(2)			7.500	6.700	MON	29	321	08/08/2001	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455			2	1	17,042	103.3700	17,416	16,849	17,037		(2)			7.000	6.660	MON	98	1,086	05/18/2001	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561			2	1	14,251	104.3400	14,570	13,963	14,281		(2)			7.500	6.620	MON	87	981	01/24/2001	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737			2	1	32,904	105.9600	33,484	31,601	32,545		(11)			8.000	7.310	MON	211	2,525	07/20/2001	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767			2	1	331,819	100.5900	362,315	360,183	343,566		1,866			5.500	7.340	MON	1,651	19,246	08/11/1999	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935			2	1	84,425	100.5900	92,184	91,642	87,262		433			5.500	7.280	MON	420	4,979	08/11/1999	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960			2	1	9,482	106.0600	9,658	9,106	9,406		(4)			8.000	7.240	MON	61	728	07/20/2001	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341			2	1	554,896	100.5900	605,894	602,329	574,763		2,826			5.500	7.220	MON	2,761	32,368	08/11/1999	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436			2	1	1,969	104.3400	1,984	1,902	1,965		(1)			7.500	6.750	MON	12	119	08/08/2001	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079			2	1	82,975	100.5900	90,601	90,068	86,121		438			5.500	7.230	MON	413	4,819	08/11/1999	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732			2	1	16,602	103.3700	13,510	13,070	13,337		(2)			7.000	6.320	MON	76	897	12/14/2001	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896			2	1	148,187	100.5900	161,807	160,855	154,218		749			5.500	7.140	MON	737	8,709	08/11/1999	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905			2	1	23,133	104.3400	23,650	22,666	23,124		(3)			7.500	6.720	MON	142	1,540	01/24/2001	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924			2	1	7,380	103.3700	7,693	7,443	7,397					7.000	7.190	MON	43	508	06/18/1999	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959			2	1	29,987	104.4500	30,254	28,966	30,061		(14)			7.500	6.640	MON	181	2,131	08/08/2001	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335			2	1	10,095	104.3400	10,175	9,752	10,203		(6)			7.500	6.460	MON	61	710	08/08/2001	07/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36211J-LS-4	GOVT NATL MTG ASSOC I #514337			2	1	14,518	104.3400	14,632	14,023	14,487		(6)			7.500	6.750	MON	88	1,000	08/08/2001	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493			2	1	1,663	105.9600	1,692	1,597	1,667		(1)			8.000	6.990	MON	11	121	07/20/2001	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748			2	1	3,698	106.0600	3,766	3,551	3,677		(1)			8.000	7.190	MON	24	271	07/20/2001	09/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025			2	1	12,268	104.3400	12,366	11,851	12,338		(6)			7.500	6.580	MON	74	888	08/08/2001	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110			2	1	5,892	104.3400	6,080	5,827	5,890					7.500	7.060	MON	36	432	11/30/2000	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782			2	1	29,134	104.3700	29,372	28,143	29,475		(16)			7.500	6.450	MON	176	2,106	08/08/2001	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086			2	1	5,039	105.9600	5,128	4,840	4,997		(2)			8.000	7.260	MON	32	382	07/20/2001	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433			2	1	4,372	104.3400	4,406	4,223	4,388		(2)			7.500	6.630	MON	26	317	08/08/2001	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316			2	1	36,581	104.3400	36,871	35,336	36,956		(19)			7.500	6.480	MON	221	2,647	08/08/2001	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130			2	1	23,761	104.3700	23,567	22,581	23,745		(16)			7.500	6.350	MON	141	1,692	08/08/2001	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721			2	1	3,748	105.9600	3,814	3,599	3,776		(2)			8.000	6.890	MON	24	280	07/20/2001	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253			2	1	20,452	107.3000	21,039	19,607	20,904		(4)			8.500	5.220	MON	139	1,527	04/27/2001	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415			2	1	22,077	103.3400	17,162	16,607	16,932		(2)			7.000	6.350	MON	97	1,133	12/14/2001	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654			2	1	26,531	105.9600	26,999	25,480	26,331		(10)			8.000	7.230	MON	170	2,035	07/20/2001	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812			2	1	49,409	103.3400	42,714	41,332	42,134		(5)			7.000	6.360	MON	241	2,852	12/14/2001	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923			2	1	52,769	103.3400	30,866	29,867	30,411		(3)			7.000	6.400	MON	174	1,964	12/14/2001	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735			2	1	19,648	103.3700	13,544	13,103	13,352		(1)			7.000	6.370	MON	76	882	12/14/2001	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895			2	1	36,988	103.3400	28,158	27,247	27,720		(3)			7.000	6.430	MON	159	1,855	12/14/2001	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426			2	1	99,999	103.3400	99,701	96,474	98,429		(12)			7.000	6.330	MON	563	6,745	12/14/2001	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490			2	1	3,921	104.3900	3,891	3,727	3,918		(2)			7.500	6.380	MON	23	279	08/08/2001	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509			2	1	6,213	104.3900	6,166	5,906	6,210		(4)			7.500	6.380	MON	37	443	08/08/2001	02/15/2031
36213F-VX-8	GOVT NATL MTG ASSOC I #553330			2	1	5,196,106	98.8600	5,029,413	5,087,208	5,171,932		(4,104)			5.000	4.510	MON	21,197	248,737	09/11/2003	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360			2	1	20,188	103.3400	16,182	15,658	15,987		(4)			7.000	6.540	MON	91	1,072	12/14/2001	05/15/2031
36213L-GL-8	GOVT NATL MTG ASSOC I #557403			2	1	3,378	103.3700	3,452	3,340	3,393		(1)			7.000	6.510	MON	19	234	05/18/2001	05/15/2029
36213M-2H-0	GOVT NATL MTG ASSOC I #558876			2	1	16,942	103.3300	16,948	16,401	16,831		(3)			7.000	6.230	MON	96	1,060	05/02/2002	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277			2	1	16,414	103.3400	13,141	12,716	12,955		(2)			7.000	6.590	MON	74	871	12/14/2001	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129			2	1	81,726	103.3300	81,753	79,117	81,164		(12)			7.000	6.240	MON	462	5,528	05/02/2002	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405			2	1	10,429	101.5500	10,919	10,752	10,479		5			6.000	6.460	MON	54	644	05/11/2001	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002			2	1	42,977	103.3400	18,755	18,148	18,499		(2)			7.000	6.360	MON	106	1,162	12/14/2001	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474			2	1	371,447	103.3400	373,483	361,395	370,093		(76)			7.000	6.420	MON	2,108	24,647	04/05/2002	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713			2	1	13,727	102.7400	13,877	13,507	13,689		(2)			6.500	6.190	MON	73	868	06/04/2002	06/15/2032
362000-PZ-1	GOVT NATL MTG ASSOC I #569340			2	1	3,441,632	103.3300	3,456,915	3,345,450	3,423,113		(517)			7.000	6.360	MON	19,515	228,369	04/18/2002	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191			2	1	173,948	102.7400	170,304	165,763	172,634		(17)			6.500	3.940	MON	898	10,763	04/17/2003	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098			2	1	29,589	99.6900	29,068	29,159	29,057		3			5.500	5.540	MON	134	1,601	04/14/2005	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390			2	1	43,007	103.3300	43,022	41,634	42,725		(7)			7.000	6.230	MON	243	2,521	05/02/2002	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373			2	1	9,127	103.3300	9,128	8,834	9,072		(2)			7.000	6.250	MON	52	603	04/24/2002	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434			2	1	38,986	99.6900	32,111	32,211	32,099		3			5.500	5.530	MON	148	1,740	04/14/2005	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122			2	1	25,716	102.7400	25,177	24,506	25,348		(2)			6.500	4.360	MON	133	1,412	04/17/2003	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470			2	1	35,374	102.7400	34,633	33,710	34,868		(3)			6.500	4.360	MON	183	2,189	04/17/2003	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614			2	1	35,729	99.6300	30,633	30,745	30,638		3			5.500	5.530	MON	141	1,669	04/14/2005	03/15/2033
36200E-BE-0	GOVT NATL MTG ASSOC I #598637			2	1	18,571	99.6300	15,007	15,062	15,007		1			5.500	5.540	MON	69	813	04/14/2005	04/15/2033
36200F-E7-9	GOVT NATL MTG ASSOC I #599658			2	1	36,959	99.6300	29,634	29,742	29,638		3			5.500	5.530	MON	136	1,602	04/14/2005	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756			2	1	16,269	99.5800	12,393	12,445	12,402		1			5.500	5.530	MON	57	668	04/14/2005	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472			2	1	44,239	102.6600	43,136	42,019	43,430		(3)			6.500	4.170	MON	228	2,606	04/11/2003	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087			2	1	24,331	99.6300	19,799	19,871	19,801		2			5.500	5.530	MON	91	1,074	04/14/2005	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382			2	1	519,278	99.6300	415,252	416,774	415,261		40			5.500	5.540	MON	1,910	22,481	04/14/2005	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336			2	1	5,541,856	101.4500	5,426,987	5,349,201	5,493,647		(11,413)			6.000	5.010	MON	26,746	315,155	08/25/2004	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373			2	1	824,038	99.5800	674,106	676,940	674,561		59			5.500	5.530	MON	3,103	36,548	04/14/2005	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693			2	1	11,548	99.6300	8,565	8,596	8,565		1			5.500	5.540	MON	39	459	04/14/2005	02/15/2033
36202T-7B-6	GOVT NATL MTG ASSOC I #609390			2	1	43,362	99.6300	34,979	35,107	34,984		3			5.500	5.530	MON	161	1,895	04/14/2005	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961			2	1	504,790	99.6300	504,998	506,849	505,047		19			5.500	5.570	MON	2,323	27,635	08/19/2003	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282			2	1	11,065,749	99.6300	10,879,153	10,919,025	11,047,040		(1,100)			5.500	5.240	MON	50,046	590,574	10/22/2003	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511			2	1	13,449,173	101.4500	13,197,275	13,008,116	13,468,417		95,967			6.000	5.130	MON	65,041	766,176	08/10/2004	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880			2	1	290,589	101.4900	286,117	281,911	288,947		(43)			6.000	5.290	MON	1,410	16,236	09/10/2003	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900			2	1	603,157	101.4900	593,875	585,146	599,759		(86)			6.000	5.300	MON	2,926	33,080	09/10/2003	08/15/2033
36290W-G5-5	GOVT NATL MTG ASSOC I #619520			2	1	62,337	99.6300	47,701	47,876	47,708		4			5.500	5.530	MON	219	2,574	04/14/2005	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443			2	1	545,591	101.4900	537,194	529,298	542,517		(78)			6.000	5.300	MON	2,646	31,300	09/10/2003	08/15/2033
36291C-SE-6	GOVT NATL MTG ASSOC I #624317			2	1	2,391,725	101.4500	2,341,621	2,308,058	2,371,755		(4,432)			6.000	4.990	MON	11,540	137,004	08/25/2004	07/15/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36291F-JK-5	GOVT NATL MTG ASSOC I #626766			2	1	28,083	99.5400	23,358	23,465	23,383		2			5.500	5.530	MON	108	1,270	04/14/2005	04/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077			2	1	26,644	99.5800	14,241	14,301	14,251		1			5.500	5.530	MON	66	730	04/14/2005	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271			2	1	29,433	99.5400	23,561	23,669	23,585		2			5.500	5.530	MON	108	1,275	04/14/2005	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416			2	1	297,782	99.5400	244,843	245,967	245,101		21			5.500	5.530	MON	1,127	13,338	04/14/2005	04/15/2035
36292H-QK-2	GOVT NATL MTG ASSOC I #649458			2	1	1,988,095	99.5400	1,770,762	1,778,887	1,772,810		143			5.500	5.530	MON	8,153	96,858	09/06/2005	09/15/2035
36225A-LG-3	GOVT NATL MTG ASSOC I #780327			2	1	121,466	105.1500	121,640	115,682	120,381		(271)			8.000	6.570	MON	771	9,034	01/26/1999	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334			2	1	1,187,137	106.8600	1,203,539	1,126,315	1,179,701		(2,908)			9.000	7.210	MON	8,447	99,906	02/21/1996	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335			2	1	638,051	107.2900	652,861	608,521	638,488		(991)			9.000	7.270	MON	4,564	54,032	02/21/1996	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339			2	1	14,687	106.0100	14,949	14,101	14,648		(10)			8.000	6.760	MON	94	1,105	03/12/1999	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437			2	1	153,786	105.1700	154,038	146,463	152,636		(352)			8.000	6.530	MON	976	11,436	01/26/1999	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459			2	1	2,105	103.4000	2,152	2,081	2,105					7.000	6.670	MON	12	143	05/18/2001	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587			2	1	155,932	103.4600	167,855	162,244	156,408		71			7.000	8.110	MON	946	11,085	01/05/2000	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592			2	1	723,749	102.0900	713,023	698,431	704,534		(3,933)			9.000	7.560	MON	5,238	58,675	04/12/2000	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631			2	1	93,053	103.4600	94,181	91,033	92,812		(23)			7.000	6.430	MON	531	6,206	12/16/1998	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651			2	1	104,780	103.4500	106,221	102,675	104,606		(20)			7.000	6.440	MON	599	7,017	04/20/1999	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717			2	1	53,876	103.4400	54,787	52,965	53,908		(11)			7.000	6.470	MON	309	3,647	04/20/1999	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896			2	1	32,557	103.3800	33,277	32,189	32,562		(3)			7.000	6.650	MON	188	2,189	05/18/2001	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094			2	1	5,820	106.0500	5,928	5,590	5,735		(2)			8.000	7.400	MON	37	440	07/20/2001	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636			2	1	37,104	99.6700	29,862	29,962	29,857		3			5.500	5.530	MON	137	1,617	04/14/2005	07/15/2033
0299999. U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						72,430,291	XXX	71,846,887	70,676,820	71,616,634		82,455			XXX	XXX	XXX	367,004	4,311,999	XXX	XXX
0399999. Total - U.S. Government Bonds						351,186,706	XXX	358,928,954	332,531,820	347,461,037		(471,920)			XXX	XXX	XXX	7,147,567	11,958,376	XXX	XXX
110709-EQ-1	BRITISH COLUMBIA		F.		1FE	13,206,732	100.6500	13,285,985	13,200,000	13,201,970		(1,001)			5.380	5.370	AO	122,192	709,500	08/30/2001	10/29/2008
110709-EQ-1	BRITISH COLUMBIA	LS	F.		1FE	4,302,193	100.6500	4,328,010	4,300,000	4,300,642		(326)			5.380	5.370	AO	39,805	231,125	08/30/2001	10/29/2008
135087-WL-4	CANADA 5.750 06/01/2029		C.		1FE	1,795,581	105.5300	2,638,180	1,706,015	2,252,749		(1,876)		8,104	5.750	5.370	JD	10,491	127,994	03/10/2003	06/01/2029
135087-UT-9	CANADA GOVT		C.		1FE	1,617,806	124.7800	2,483,028	1,446,536	1,874,669		(4,420)		6,356	8.000	7.020	JD	11,619	141,751	06/05/1997	06/01/2023
448814-HR-7	HYDRO-QUEBEC		F.		1FE	6,429,780	104.5300	6,271,536	6,000,000	6,361,561		(68,219)			6.300	4.750	MN	52,500	378,000	01/20/2006	05/11/2011
669827-DQ-7	NOVA SCOTIA PROV CDA		F.		1FE	7,636,880	111.4600	8,916,512	8,000,000	7,809,536		21,543			7.250	7.980	JJ	248,111	580,000	05/18/1995	07/27/2013
683234-MF-2	ONTARIO PROVINCE		F.		1FE	9,184,443	100.5700	9,338,203	9,285,000	9,256,567		15,054			5.500	5.690	AO	127,669	510,675	08/02/2001	10/01/2008
683234-MF-2	ONTARIO PROVINCE	LS	F.		1FE	707,257	100.5700	719,097	715,000	712,811		1,159			5.500	5.690	AO	9,831	39,325	08/02/2001	10/01/2008
560904-AF-1	MALAYSIA 7.500 07/15/2011		F.		1FE	7,328,475	108.8200	8,161,373	7,500,000	7,405,838		16,679			7.500	7.830	JJ	259,375	562,500	07/09/2001	07/15/2011
910862-AQ-1	UNITED MEXICAN STATES		F.		2FE	422,875	102.6000	436,050	425,000	423,038		163			5.880	5.960	JJ	11,513	12,484	03/30/2006	01/15/2014
910862-AQ-1	UNITED MEXICAN STATES	LS	F.		2FE	2,562,125	102.6000	2,641,950	2,575,000	2,563,113		988			5.880	5.960	JJ	69,757	75,641	03/30/2006	01/15/2014
910862-AS-7	UNITED MEXICAN STATES	LS	F.		2FE	3,109,800	108.0000	3,240,000	3,000,000	3,108,762		(1,038)			6.750	6.470	MS	52,875	101,250	03/30/2006	09/27/2034
0499999. All Other Government - Issuer Obligations						58,303,947	XXX	62,459,923	58,152,552	59,271,256		(21,295)		14,460	XXX	XXX	XXX	1,015,739	3,470,245	XXX	XXX
1099999. Total - All Other Government Bonds						58,303,947	XXX	62,459,923	58,152,552	59,271,256		(21,295)		14,460	XXX	XXX	XXX	1,015,739	3,470,245	XXX	XXX
1799999. Total - States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
010662-FL-3	ALABASTER AL G O WARRANTS 2002			1	1FE	200,000	105.5200	211,036	200,000	200,000					5.000	5.200	MS	3,333	10,000	08/08/2002	09/01/2022
088677-BA-6	BIBB CNTY AL PUB BLDG WARRANTS 1977			1	1	46,536	100.1900	45,086	45,000	45,009		(107)			6.250	6.060	FA	1,172	2,813	01/16/1978	02/01/2007
09088R-HU-3	BIRMINGHAM ALA GO				1FE	1,967,900	106.3300	2,126,620	2,000,000	1,972,867		924			5.500	5.620	FA	45,833	110,000	09/07/2000	08/01/2025
240435-BA-4	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77			1	1	133,844	100.2200	130,285	130,000	130,024		(277)			6.630	6.390	FA	3,589	8,613	08/30/1977	02/01/2007
258489-TS-2	DOTHAN AL G O WARRANTS 2005				1FE	2,038,871	103.2800	1,962,377	1,900,000	1,973,157		(25,757)			5.000	3.100	MS	31,667	110,833	06/23/2005	09/01/2009
258489-TT-0	DOTHAN AL G O WARRANTS 2005				1FE	1,544,016	104.6100	1,490,750	1,425,000	1,497,662		(18,267)			5.000	3.220	MS	23,750	83,125	06/23/2005	09/01/2010
258489-UB-7	DOTHAN AL G O WARRANTS 2005			1	1FE	1,044,550	108.1100	1,081,120	1,000,000	1,042,803		(1,747)			5.000	4.440	MS	16,667	25,000	07/20/2006	09/01/2018
471250-FH-8	JASPER AL G O REF WARRANTS SER 78			1	1	250,000	100.3500	250,868	250,000	250,000					6.750	6.570	FA	6,375	16,875	06/12/1978	02/15/2007
512898-AK-3	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	45,547	100.3000	44,131	44,000	44,011		(124)			7.700	7.480	FA	1,412	3,388	11/14/1978	02/01/2007
512898-AL-1	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	48,669	104.2600	49,002	47,000	47,143		(123)			7.700	7.480	FA	1,508	3,619	11/14/1978	02/01/2008
512898-AM-9	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	52,829	108.0000	55,079	51,000	51,289		(124)			7.700	7.480	FA	1,636	3,927	11/14/1978	02/01/2009
556583-NU-2	MADISON AL WARRANTS 2006 A			1	1FE	1,873,773	101.2300	1,872,737	1,850,000	1,873,633		(139)			4.500	4.340	JD	6,938		11/17/2006	12/01/2023
556583-NV-0	MADISON AL WARRANTS 2006 A			1	1FE	1,956,730	101.0700	1,955,666	1,935,000	1,956,603		(127)			4.500	4.360	JD	7,256		11/17/2006	12/01/2024
556583-NW-8	MADISON AL WARRANTS 2006 A			1	1FE	2,039,412	100.9100	2,038,342	2,020,000	2,039,299		(113)			4.500	4.380	JD	7,575		11/17/2006	12/01/2025
556583-NX-6	MADISON AL WARRANTS 2006 A			1	1FE	2,131,920	100.8300	2,132,512	2,115,000	2,131,821		(99)			4.500	4.400	JD	7,931		11/17/2006	12/01/2026
556583-NY-4	MADISON AL WARRANTS 2006 A			1	1FE	2,230,948	100.7500	2,231,568	2,215,000	2,230,855		(93)			4.500	4.410	JD	8,306		11/17/2006	12/01/2027
607114-P7-4	MOBILE AL G O CAP IMPT WT 2006 REF			1	1FE	6,644,502	106.9400	6,721,179	6,285,000	6,633,424		(11,078)			5.000	4.260	FA	118,717		08/18/2006	02/15/2022
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	1,604,760	105.6500	1,584,675	1,500,000	1,588,178		(16,582)			5.000	3.640	AO	18,750	75,000	12/29/2005	10/01/2011
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,673,399	106.3300	5,544,901	5,215,000	5,496,744		(42,876)			5.000	3.940	AO	65,188	260,750	07/26/2002	10/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	6,241,248	107.1300	6,170,803	5,760,000	6,076,633		(40,031)			5.000	4.060	AO	72,000	288,000	07/26/2002	10/01/2013
627338-EQ-5	MUSCLE SHOALS AL REF WTS SER 1978			1	1	1,032,648	101.5200	1,035,494	1,020,000	1,020,000					6.300	6.130	FA	26,775	64,260	02/01/1978	08/01/2007
821534-FP-4	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	2,010,720	102.7000	2,053,960	2,000,000	2,006,170		(1,819)			4.800	5.140	FA	40,000	96,000	05/21/2004	02/01/2017
821534-FQ-2	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	3,004,230	102.4100	3,072,210	3,000,000	3,002,437		(717)			4.800	5.260	FA	60,000	144,000	05/21/2004	02/01/2018
846470-AW-2	SPANISH FORT AL G O WTS SER 2004			1	1	7,900,000	121.4800	9,596,525	7,900,000	7,900,000					7.750	7.750	FA	255,104	607,600	03/04/2004	02/01/2029
874296-HM-1	TALLADEGA AL G O SECD REF WTS 1978			1	1	2,425,000	100.2500	2,431,111	2,425,000	2,425,000					6.500	6.330	FA	59,547	157,625	05/26/1978	02/15/2007
876298-CB-4	TARRANT CITY AL REF SCH WTS SER 78			1	1	1,065,000	100.3700	1,068,887	1,065,000	1,065,000					6.250	13.300	MS	22,188	66,563	04/04/1978	03/01/2007
884595-BS-7	THOMASVILLE AL REF WTS 78			1	1	827,127	100.3300	817,714	815,000	815,000					6.630	6.610	FA	20,398	53,994	05/30/1978	02/15/2007
011770-N9-1	ALASKA ST G O GEN PURP 2003 A				1FE	2,602,608	103.8700	2,492,904	2,400,000	2,508,552		(39,552)			5.250	3.030	FA	52,500	126,000	06/29/2005	08/01/2009
033161-QY-9	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,732,319	107.7900	2,786,320	2,585,000	2,727,728		(4,592)			5.000	4.300	AO	50,623		08/04/2006	10/01/2020
033161-RA-0	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,402,276	107.5400	2,451,844	2,280,000	2,398,473		(3,803)			5.000	4.340	AO	44,650		08/04/2006	10/01/2021
033161-SL-5	ANCHORAGE AK G O SCH 2006 C			1	1FE	3,157,710	107.5100	3,225,180	3,000,000	3,152,667		(5,043)			5.000	4.340	JJ	58,750		08/04/2006	07/01/2021
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A				1FE	2,761,173	107.4200	2,723,148	2,535,000	2,688,070		(19,704)			5.000	3.960	MS	42,250	126,750	01/13/2003	09/01/2013
04057P-AU-2	ARIZONA SCH FACS BRD COP 2003 A			1	1FE	2,185,400	108.6300	2,172,660	2,000,000	2,133,122		(18,676)			5.250	4.020	MS	35,000	105,000	02/02/2004	09/01/2017
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	6,565,740	109.2500	6,555,180	6,000,000	6,405,917		(52,009)			5.250	4.080	MS	105,000	315,000	10/09/2003	09/01/2015
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	5,257,950	109.2500	5,462,650	5,000,000	5,184,718		(23,193)			5.250	4.600	MS	87,500	262,500	08/22/2003	09/01/2018
04057P-CH-9	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	2,231,000	107.3000	2,145,960	2,000,000	2,116,059		(12,643)			5.000	3.660	MS	33,333	100,000	03/11/2004	09/01/2017
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	941,163	106.7400	907,282	850,000	897,833		(5,205)			5.000	3.750	MS	14,167	42,500	03/11/2004	09/01/2018
04057P-CY-2	ARIZONA SCH FACS BRD COP 2004 B			1	1FE	7,219,642	110.3900	7,252,623	6,570,000	7,089,544		(56,773)			5.250	4.040	MS	114,975	344,925	08/04/2004	09/01/2015
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	1,985,794	106.0000	1,987,406	1,875,000	1,960,597		(9,349)			4.750	4.010	MS	29,688	89,063	11/18/2004	09/01/2016
04057P-DQ-8	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,410,068	105.6600	3,423,222	3,240,000	3,371,669		(14,333)			4.750	4.090	MS	51,300	153,900	11/18/2004	09/01/2017
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,995,529	104.9800	4,010,160	3,820,000	3,958,931		(15,081)			4.750	4.170	MS	60,483	181,450	11/18/2004	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	4,376,085	104.0400	4,380,000	4,210,000	4,345,208		(14,635)			4.750	4.250	MS	66,658	199,975	11/18/2004	09/01/2019
04057P-EB-0	ARIZONA SCH FACS BRD COP 2005 A-1				1FE	28,693,024	108.1800	28,099,755	25,975,000	27,831,797		(204,059)			5.000	3.680	MS	432,917	1,298,750	02/18/2005	09/01/2014
04057P-EE-4	ARIZONA SCH FACS BRD COP 2005 A-1			1	1FE	29,214,587	108.3200	28,980,481	26,755,000	28,326,356		(147,657)			5.000	3.920	MS	445,917	1,337,750	02/18/2005	09/01/2017
040588-TA-3	ARIZONA ST COP 2001 A REF				1FE	1,493,375	105.9500	1,488,626	1,405,000	1,449,415		(9,514)			5.250	4.410	MS	24,588	55,388	11/30/2001	03/01/2011
040588-UG-8	ARIZONA ST COP 2002 A				1FE	2,514,699	105.6100	2,460,690	2,330,000	2,414,465		(23,089)			5.500	4.320	MN	21,358	128,150	04/10/2002	05/01/2010
040588-UH-6	ARIZONA ST COP 2002 A				1FE	4,256,776	107.1700	4,222,419	3,940,000	4,107,657		(34,403)			5.500	4.410	MN	36,117	216,700	04/10/2002	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A				1FE	6,269,052	108.6200	6,305,507	5,805,000	6,077,431		(44,278)			5.500	4.500	MN	53,213	319,275	04/10/2002	05/01/2012
040588-UK-9	ARIZONA ST COP 2002 A			1	1FE	1,931,868	109.2300	1,966,104	1,800,000	1,877,542		(12,571)			5.500	4.580	MN	16,500	99,000	04/10/2002	05/01/2013
040588-VU-6	ARIZONA ST COP 2004 B			1	1FE	2,683,559	109.5700	2,684,367	2,450,000	2,635,313		(20,205)			5.250	4.090	MS	42,875	128,625	07/13/2004	09/01/2015
040588-VV-4	ARIZONA ST COP 2004 B			1	1FE	3,029,438	109.2900	3,049,107	2,790,000	2,980,199		(20,637)			5.250	4.200	MS	48,825	146,475	07/13/2004	09/01/2016
040588-VW-2	ARIZONA ST COP 2004 B			1	1FE	3,122,153	108.9400	3,202,865	2,940,000	3,084,510		(15,519)			5.250	4.490	MS	51,450	154,350	07/13/2004	09/01/2017
040660-GB-2	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	3,026,928	108.9400	3,104,819	2,850,000	2,990,928		(15,102)			5.250	4.480	MS	49,875	149,625	06/30/2004	09/01/2017
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	2,934,040	108.9400	3,028,560	2,780,000	2,902,799		(13,112)			5.250	4.560	MS	48,650	145,950	06/30/2004	09/01/2018
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005			1	1FE	4,716,756	106.4000	4,718,663	4,435,000	4,671,693		(23,824)			5.000	4.220	MS	73,917	221,750	01/12/2005	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002				1FE	3,773,146	108.2300	3,636,629	3,360,000	3,608,302		(39,786)			5.380	3.870	JJ	90,300	180,600	07/25/2002	07/01/2012
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002			1	1FE	725,832	106.7100	763,005	715,000	722,872		(1,225)			5.000	4.770	JJ	17,875	35,750	06/22/2004	07/01/2020
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	2,022,744	111.7200	1,994,148	1,785,000	1,968,025		(15,604)			5.250	3.880	JJ	46,856	93,713	02/05/2004	07/01/2016
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	2,030,587	110.0000	2,023,926	1,840,000	1,993,482		(11,545)			5.000	3.990	JJ	46,000	92,000	02/05/2004	07/01/2017
567505-KC-5	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	1,211,376	104.2700	1,251,228	1,200,000	1,210,949		(427)			4.750	4.630	JJ	26,758		06/23/2006	07/01/2021
567505-KD-3	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	1,106,930	104.1100	1,145,210	1,100,000	1,106,670		(260)			4.750	4.670	JJ	24,528		06/23/2006	07/01/2022
567505-KE-1	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	1,505,880	103.9500	1,559,265	1,500,000	1,505,660		(220)			4.750	4.700	JJ	33,448		06/23/2006	07/01/2023
567235-FD-3	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,037,870	104.6200	1,046,220	1,000,000	1,037,102		(768)			4.750	4.270	JJ	11,875		08/31/2006	07/01/2022
567235-FE-1	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,294,313	104.4600	1,305,788	1,250,000	1,293,416		(897)			4.750	4.300	JJ	14,844		08/31/2006	07/01/2023
567235-FG-6	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,212,870	104.1400	1,223,692	1,175,000	1,212,105		(765)			4.750	4.340	JJ	13,953		08/31/2006	07/01/2025
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	1,689,006	104.2900	1,673,903	1,605,000	1,661,188		(6,253)			4.750	4.120	JJ	38,119	76,238	03/04/2004	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	1,878,822	104.1000	1,873,746	1,800,000	1,856,753		(6,302)			4.750	4.220	JJ	42,750	85,500	03/04/2004	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,210,083	107.6200	1,216,106	1,130,000	1,184,190		(7,126)			5.000	4.150	JJ	28,250	66,500	02/07/2003	07/01/2015
567389-PK-1	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,259,750	107.0200	1,268,234	1,185,000	1,235,657		(6,639)			5.000	4.240	JJ	29,625	59,250	02/07/2003	07/01/2016
567423-GM-4	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	1,007,955	109.9900	1,072,422	975,000	1,001,119		(2,830)			5.250	4.820	JJ	25,594	51,188	06/17/2004	07/01/2020
567423-GQ-5	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	995,000	108.3700	1,083,700	1,000,000	995,940		435			5.000	5.070	JJ	25,000	50,000	06/17/2004	07/01/2023
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	950,321	105.5900	892,244	845,000	895,481		(10,173)			5.000	3.330	JJ	21,125	42,250	10/10/2002	07/01/2011
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	1,302,921	106.6400	1,231,692	1,155,000	1,232,795		(12,561)			5.000	3.430	JJ	28,875	57,750	10/10/2002	07/01/2012
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	402,516	108.3800	390,172	360,000	387,773		(3,144)			5.000	3.740	JJ	9,000	18,000	10/10/2002	07/01/2014
590485-TF-5	MESA AZ G O 1999				1FE	750,905	106.8300	758,472	710,000	745,224		(5,682)			6.500	4.380	JJ	23,075		07/26/2006	07/01/2009
590485-TG-3	MESA AZ G O 1999				1FE	592,263	106.7700	597,890	560,000	587,782		(4,481)			6.500	4.380	JJ	18,200		07/26/2006	07/01/2009
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,195,582	101.5000	1,202,751	1,185,000	1,194,965		(617)			4.500	4.390	JJ	39,994		03/23/2006	07/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,424,155	101.3400	1,433,989	1,415,000	1,423,622		(533)			4.500	4.420	JJ	47,756		03/23/2006	07/01/2023
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,701,797	101.1900	1,715,103	1,695,000	1,701,402		(395)			4.500	4.450	JJ	57,206		03/23/2006	07/01/2024
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,983,089	101.0300	2,000,414	1,980,000	1,982,909		(179)			4.500	4.480	JJ	66,825		03/23/2006	07/01/2025
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004			1	1FE	3,520,384	102.6900	3,568,373	3,475,000	3,493,627		(2,054)			4.500	4.340	JJ	78,188	156,375	03/04/2004	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF			1	1FE	4,787,888	103.6000	4,941,815	4,770,000	4,783,936		(1,534)			4.500	4.450	JJ	107,325	237,150	04/26/2004	07/01/2018
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL MALL 05			1	1FE	2,641,150	108.3500	2,687,055	2,480,000	2,625,156		(13,564)			5.000	4.190	MS	36,511	114,700	10/20/2005	09/15/2017
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 1997 REF				1FE	618,712	104.1000	593,353	570,000	597,098		(10,220)			5.380	3.080	JJ	15,319	22,844	07/05/2005	07/01/2009
722195-LN-2	PINAL CNTY AZ USD NO 43 APACHE JCT 06B			1	1FE	836,928	107.7900	862,320	800,000	835,004		(1,924)			5.000	4.430	JJ	26,667		04/12/2006	07/01/2022
722195-LP-7	PINAL CNTY AZ USD NO 43 APACHE JCT 06B			1	1FE	834,928	107.6300	861,008	800,000	833,111		(1,817)			5.000	4.460	JJ	26,667		04/12/2006	07/01/2023
76716N-AP-9	RIO NUEVO AZ MULTI PURP TUSCON CONV COP			1	1FE	2,889,320	104.3200	2,920,988	2,800,000	2,842,063		(10,855)			5.000	4.530	JJ	70,000	140,000	03/26/2002	07/01/2010
76716N-AQ-7	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,429,080	105.3800	3,514,390	3,335,000	3,385,842		(9,948)			5.000	4.620	JJ	83,375	166,750	03/26/2002	07/01/2011
76716N-AR-5	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,376,692	106.3800	3,510,672	3,300,000	3,345,747		(7,131)			5.000	4.710	JJ	82,500	165,000	03/26/2002	07/01/2012
810453-P9-5	SCOTTSDALE AZ G O 2005 REF			1	1FE	42,218	103.7200	41,486	40,000	40,477		(46)			4.500	3.840	JJ	900	1,800	02/08/2005	07/01/2019
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF			1	1FE	229,731	102.7700	226,096	220,000	220,972		(92)			4.500	3.970	JJ	4,950	9,900	02/08/2005	07/01/2021
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03			1	1FE	685,664	105.7800	719,284	680,000	684,241		(542)			5.000	4.930	JJ	17,000	34,000	10/15/2003	07/01/2023
898735-GG-4	TUCSON AZ COP 2004 A			1	1FE	2,385,089	107.1600	2,384,377	2,225,000	2,351,885		(14,178)			5.000	4.100	JJ	55,625	111,250	08/27/2004	07/01/2017
898735-GH-2	TUCSON AZ COP 2004 A			1	1FE	2,290,395	107.0300	2,301,124	2,150,000	2,268,050		(13,173)			5.000	4.180	JJ	53,750	107,500	08/27/2004	07/01/2018
898735-GJ-8	TUCSON AZ COP 2004 A			1	1FE	2,246,182	106.5600	2,259,072	2,120,000	2,227,420		(11,953)			5.000	4.250	JJ	53,000	106,000	08/27/2004	07/01/2019
898735-GK-5	TUCSON AZ COP 2004 A			1	1FE	1,501,637	106.5600	1,518,480	1,425,000	1,486,440		(6,802)			5.000	4.320	JJ	35,625	71,250	08/27/2004	07/01/2020
898735-GL-3	TUCSON AZ COP 2004 A			1	1FE	994,137	106.4900	1,011,684	950,000	985,417		(3,906)			5.000	4.410	JJ	23,750	47,500	08/27/2004	07/01/2021
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B			1	1FE	1,287,000	100.4400	1,305,746	1,300,000	1,287,876		263			4.750	4.980	JJ	30,875	61,750	05/23/2003	01/01/2033
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVIRON 05A			1	1FE	1,459,254	101.1300	1,486,538	1,470,000	1,443,532		477			4.630	4.670	JD	5,666	63,363	06/22/2005	12/01/2035
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,989,450	108.7200	2,016,700	1,855,000	1,977,586		(11,309)			5.000	4.100	MN	15,458	85,021	12/02/2005	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,070,275	107.9400	1,084,787	1,005,000	1,064,539		(5,468)			5.000	4.190	MN	8,375	42,938	12/02/2005	11/01/2018
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	2,360,031	107.4000	2,394,975	2,230,000	2,348,647		(10,851)			5.000	4.270	MN	18,583	98,458	12/02/2005	11/01/2020
04108K-NB-0	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,362,479	105.7000	2,483,856	2,350,000	2,359,975		(1,090)			5.000	4.930	JD	9,792	117,500	08/11/2004	06/01/2029
04108K-NC-8	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,976,810	105.3100	3,159,150	3,000,000	2,977,812		421			5.000	5.100	JD	12,500	150,000	07/07/2004	06/01/2034
041039-S4-1	ARKANSAS ST FED HWY GRANT ANTIC GO 00A			1	1FE	2,177,500	104.5300	2,090,580	2,000,000	2,061,019		(21,907)			5.500	4.350	FA	45,833	110,000	02/13/2001	08/01/2010
041039-Z7-6	ARKANSAS ST FED HWY GRANT ANTIC GO 01A			1	1FE	4,335,775	105.2800	4,295,424	4,080,000	4,193,771		(28,716)			5.250	4.470	FA	89,250	214,200	07/18/2001	08/01/2011
099160-GF-4	BOONEVILLE AR SCH DIST NO 65 G O 2003			1	1FE	1,980,000	102.3900	2,047,800	2,000,000	1,981,728		578			5.000	5.220	FA	41,667	100,000	09/26/2003	02/01/2028
132821-GE-3	CAMDEN FAIRVIEW AR SD NO 16 2003 B			1	1FE	3,769,022	102.1600	3,820,634	3,740,000	3,750,751		(5,748)			5.130	4.950	AO	47,919	191,675	07/21/2003	04/01/2033
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,005,650	102.0800	1,020,840	1,000,000	1,003,499		(1,030)			4.880	4.750	FA	20,313	48,750	10/05/2004	02/01/2026
212597-PZ-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,895,481	102.0600	1,928,840	1,890,000	1,893,396		(999)			4.880	4.810	FA	38,391	92,138	10/05/2004	02/01/2027
212597-QA-9	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,983,010	102.0300	2,020,115	1,980,000	1,981,865		(548)			4.880	4.840	FA	40,219	96,525	10/05/2004	02/01/2028
212597-QB-7	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,081,269	101.8500	2,118,542	2,080,000	2,080,787		(231)			4.880	4.860	FA	42,250	101,400	10/05/2004	02/01/2029
212597-QC-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,183,252	101.8500	2,225,488	2,185,000	2,183,332		38			4.880	4.890	FA	44,383	106,519	10/05/2004	02/01/2030
212597-QD-3	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,284,779	101.8500	2,332,434	2,290,000	2,285,002		107			4.880	4.930	FA	46,516	111,638	10/05/2004	02/01/2031
212597-QE-1	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,281,275	101.8200	2,331,770	2,290,000	2,281,624		167			4.880	4.900	FA	46,516	111,638	10/05/2004	02/01/2032
212597-QF-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,415,591	101.8000	2,468,529	2,425,000	2,415,943		169			4.880	4.900	FA	49,258	118,219	10/05/2004	02/01/2033
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,445,327	101.7700	2,498,355	2,455,000	2,445,667		163			4.880	4.960	FA	49,867	119,681	10/05/2004	02/01/2034
397040-KW-5	GREENWOOD AR SCH DIST NO 25 G O 03B			1	1FE	8,210,898	102.4100	8,392,745	8,195,000	8,201,446		(3,126)			5.130	5.080	JD	34,999	419,994	10/16/2003	12/01/2032
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A			1	1FE	860,466	99.8900	874,038	875,000	861,786		660			4.250	4.610	MS	12,396	37,188	12/10/2004	03/01/2021
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006			1	1FE	1,944,384	100.1200	1,957,346	1,955,000	1,944,414		30			4.380	4.490	FA	7,128		11/08/2006	02/01/2024
537428-ZD-9	LITTLE ROCK AR SCH DIST 2006			1	1FE	2,033,395	100.0300	2,050,615	2,050,000	2,033,438		43			4.380	4.550	FA	7,474		11/08/2006	02/01/2025
537428-ZE-7	LITTLE ROCK AR SCH DIST 2006			1	1FE	2,128,709	99.9900	2,154,677	2,155,000	2,128,772		63			4.380	4.810	FA	7,857		11/08/2006	02/01/2026
537428-ZF-4	LITTLE ROCK AR SCH DIST 2006			1	1FE	2,265,906	100.5000	2,276,393	2,265,000	2,265,895		(11)			4.500	4.490	FA	8,494		11/08/2006	02/01/2027
537428-ZK-3	LITTLE ROCK AR SCH DIST 2006			1	1FE	2,771,138	100.4100	2,776,419	2,765,000	2,771,112		(27)			4.500	4.600	FA	10,369		12/19/2006	02/01/2031
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,549,179	105.1400	1,571,768	1,495,000	1,520,886		(5,651)			5.000	4.530	FA	31,146	72,250	05/31/2001	02/01/2011
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,332,851	105.0600	1,365,741	1,300,000	1,315,749		(3,426)			5.000	4.670	FA	27,083	52,500	05/31/2001	02/01/2012
537428-XC-3	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	899,133	104.9400	928,728	885,000	891,795		(1,474)			5.000	4.790	FA	18,438	44,250	05/31/2001	02/01/2013
537428-XD-1	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,663,695	105.0200	1,732,797	1,650,000	1,656,600		(1,428)			5.000	4.890	FA	34,375	82,500	05/31/2001	02/01/2014
641161-ML-5	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	170,000	100.3400	170,570	170,000	170,000					4.500	4.500	JD	638	7,650	04/30/2003	06/01/2020
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	300,000	100.7000	302,100	300,000	300,000					4.750	4.750	JD	1,188	14,250	04/30/2003	06/01/2027
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06 REF			1	1FE	1,033,557	101.1800	1,062,432	1,050,000	1,033,833		276			4.630	4.980	JD	4,047	28,328	04/19/2006	06/01/2028
660631-SF-0	NORTH LITTLE ROCK AR SD NO 1 06 REF			1	1FE	1,075,914	100.9400	1,105,337	1,095,000	1,076,212		298			4.630	5.020	JD	4,220	29,542	04/19/2006	06/01/2029
660631-SG-8	NORTH LITTLE ROCK AR SD NO 1 06 REF			1	1FE	1,122,959	100.9400	1,155,809	1,145,000	1,123,279		320			4.630	5.060	JD	4,413	30,891	04/19/2006	06/01/2030
722460-PD-8	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	486,693	100.9900	494,827	490,000	486,810		118			4.500	4.660	FA	14,700		04/28/2006	02/01/2019
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,078,218	101.5100	1,096,254	1,080,000	1,078,270		52			4.630	4.660	FA	33,300		04/28/2006	02/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,270,362	101.3600	1,297,344	1,280,000	1,270,595		234			4.630	4.800	FA	39,467		04/28/2006	02/01/2023
722460-PJ-5	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,321,396	101.2800	1,352,088	1,335,000	1,321,699		303			4.630	4.870	FA	41,163		04/28/2006	02/01/2024
722460-PL-0	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,448,057	101.9100	1,477,724	1,450,000	1,448,094		37			4.750	4.780	FA	45,917		04/28/2006	02/01/2026
722460-PM-8	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,503,990	101.8800	1,538,313	1,510,000	1,504,095		105			4.750	4.840	FA	47,817		04/28/2006	02/01/2027
722460-PN-6	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,562,243	101.8400	1,603,933	1,575,000	1,562,448		205			4.750	4.940	FA	49,875		04/28/2006	02/01/2028
745400-P6-2	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	726,602	101.4500	735,534	725,000	725,998		(294)			4.750	4.700	FA	14,349	34,438	10/28/2004	02/01/2028
745400-P7-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	410,344	101.1400	414,658	410,000	410,215		(63)			4.750	4.730	FA	8,115	19,475	10/28/2004	02/01/2029
745400-P8-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	910,000	101.1400	920,338	910,000	910,000					4.750	4.750	FA	18,010	43,225	10/28/2004	02/01/2030
745400-P9-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	953,510	101.1400	965,849	955,000	953,574		31			4.750	4.790	FA	18,901	45,363	10/28/2004	02/01/2031
745400-Q2-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	996,900	101.1100	1,011,080	1,000,000	997,024		61			4.750	4.820	FA	19,792	47,500	10/28/2004	02/01/2032
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,801,149	101.0800	2,840,320	2,810,000	2,801,481		162			4.750	4.820	FA	55,615	133,475	10/28/2004	02/01/2033
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	3,050,208	101.0500	3,092,130	3,060,000	3,050,553		168			4.750	4.820	FA	60,563	145,350	10/28/2004	02/01/2034
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	1,764,248	101.0200	1,788,089	1,770,000	1,764,438		93			4.750	4.820	FA	35,031	84,075	10/28/2004	02/01/2035
775082-TH-3	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	3,903,262	101.3900	3,999,993	3,945,000	3,906,278		1,025			4.880	5.110	FA	80,133	192,319	10/28/2003	02/01/2028
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	1,153,795	101.2800	1,164,663	1,150,000	1,151,673		(746)			4.880	4.800	FA	23,359	56,063	01/06/2004	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	1,487,743	101.2800	1,488,743	1,470,000	1,477,334		(3,281)			4.880	4.600	FA	29,859	71,663	02/09/2004	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	2,251,226	100.1300	2,277,844	2,275,000	2,254,590		991			4.380	4.610	JD	8,294	99,531	05/07/2003	06/01/2021
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	4,671,006	100.4400	4,710,777	4,690,000	4,673,287		673			4.500	4.590	JD	17,588	194,175	05/13/2003	06/01/2024
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,653,637	99.7400	1,710,558	1,715,000	1,659,211		1,761			4.500	5.260	FA	32,156	77,175	07/02/2003	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,558,016	100.1900	1,603,104	1,600,000	1,561,096		973			4.630	5.290	FA	30,833	74,000	07/02/2003	02/01/2030
920576-TZ-8	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,675,792	101.0700	1,718,258	1,700,000	1,677,491		596			4.750	5.060	AO	20,188	80,750	11/26/2003	04/01/2028
920576-UA-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,854,897	100.8400	1,900,815	1,885,000	1,856,865		690			4.750	5.100	AO	22,384	89,538	11/26/2003	04/01/2029
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,856,453	100.8400	1,905,857	1,890,000	1,858,500		718			4.750	5.140	AO	22,444	89,775	11/26/2003	04/01/2030
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	975,548	100.8400	1,003,348	995,000	976,657		389			4.750	5.180	AO	11,816	47,263	11/26/2003	04/01/2031
920576-UD-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	156,578	100.8200	161,309	160,000	156,760		64			4.750	5.220	AO	1,900	7,600	11/26/2003	04/01/2032
004284-VY-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	406,477	70.0500	514,890	735,000	484,686		22,950			0.000	4.910	MAT			04/16/2003	08/01/2015
004284-VZ-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,110,414	66.5400	1,420,650	2,135,000	1,328,757		64,151			0.000	5.010	MAT			04/16/2003	08/01/2016
004284-WA-9	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,038,152	63.0800	2,633,674	4,175,000	2,447,559		120,435			0.000	5.110	MAT			04/16/2003	08/01/2017
004284-WB-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,826,993	59.6900	2,384,456	3,995,000	2,201,767		110,383			0.000	5.210	MAT			04/16/2003	08/01/2018
004284-WC-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,411,608	56.3600	3,178,873	5,640,000	2,916,586		148,915			0.000	5.310	MAT			04/16/2003	08/01/2019
004284-WD-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,479,847	53.1200	3,301,532	6,215,000	3,009,736		156,453			0.000	5.410	MAT			04/16/2003	08/01/2020
004284-WF-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,025,149	47.1200	1,385,328	2,940,000	1,250,805		66,749			0.000	5.560	MAT			04/16/2003	08/01/2022
004284-WG-6	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,314,460	44.3500	3,146,349	7,095,000	2,829,907		152,581			0.000	5.620	MAT			04/16/2003	08/01/2023
004284-WH-4	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,668,193	41.7300	3,645,203	8,735,000	3,268,159		177,708			0.000	5.670	MAT			04/16/2003	08/01/2024
004284-WK-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,240,231	36.8100	3,052,975	8,295,000	2,748,835		150,739			0.000	5.720	MAT			04/16/2003	08/01/2026
004284-WL-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,512,221	34.7300	3,426,410	9,865,000	3,083,662		169,383			0.000	5.730	MAT			04/16/2003	08/01/2027
004284-WM-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,381,106	33.1700	3,250,170	9,800,000	2,924,689		161,164			0.000	5.770	MAT			04/16/2003	05/15/2028
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	2,172,325	106.0300	2,306,153	2,175,000	2,172,929		124			5.000	5.010	JD	9,063	71,250	07/27/2001	12/01/2018
010891-RE-1	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	5,205,000	106.2800	5,531,666	5,205,000	5,205,000					5.100	5.170	JD	22,121	265,455	07/27/2001	12/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05			1	1FE	2,153,836	101.5400	2,137,459	2,105,000	2,132,878		(3,051)			4.500	4.270	FA	39,469	94,725	01/26/2005	08/01/2021
03254C-BL-3	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	1,429,718	109.1000	1,571,098	1,440,000	1,433,807		2,563			5.000	5.210	FA	30,000	72,000	05/20/2004	08/01/2022
03254C-BM-1	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,138,587	109.1000	2,362,102	2,165,000	2,146,665		4,961			5.000	5.280	FA	45,104	108,250	05/20/2004	08/01/2023
03254C-BN-9	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,136,487	109.1000	2,378,467	2,180,000	2,147,545		6,701			5.000	5.400	FA	45,417	109,000	05/20/2004	08/01/2024
03255L-BG-3	ANAHEIM CA PUB FIN AUTH LSE SUB 97C				1FE	1,883,701	50.7400	2,562,421	5,050,000	2,232,014		113,344			0.000	5.280	MAT			09/24/2003	09/01/2022
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST 05 REF			1	1FE	3,038,618	104.4400	3,080,862	2,950,000	2,989,451		(3,681)			4.750	4.390	FA	58,385	140,125	01/14/2005	08/01/2024
058219-NU-6	BALDWIN PARK CA USD G O 2006			1	1FE	1,132,614	44.6100	1,191,007	2,670,000	1,145,707		13,093			0.000	4.870	MAT			09/22/2006	08/01/2024
058219-NV-4	BALDWIN PARK CA USD G O 2006			1	1FE	1,123,784	41.9600	1,170,545	2,790,000	1,136,828		13,044			0.000	4.890	MAT			09/22/2006	08/01/2025
058219-NW-2	BALDWIN PARK CA USD G O 2006			1	1FE	1,114,434	39.8600	1,161,773	2,915,000	1,127,422		12,988			0.000	4.910	MAT			09/22/2006	08/01/2026
058219-NX-0	BALDWIN PARK CA USD G O 2006			1	1FE	1,104,513	37.8500	1,152,380	3,045,000	1,117,437		12,924			0.000	4.930	MAT			09/22/2006	08/01/2027
058219-NY-8	BALDWIN PARK CA USD G O 2006			1	1FE	1,095,704	35.9200	1,144,116	3,185,000	1,108,577		12,873			0.000	4.950	MAT			09/22/2006	08/01/2028
058219-NZ-5	BALDWIN PARK CA USD G O 2006			1	1FE	921,346	34.0800	962,817	2,825,000	932,214		10,868			0.000	4.970	MAT			09/22/2006	08/01/2029
058219-PA-8	BALDWIN PARK CA USD G O 2006			1	1FE	1,027,691	32.3600	1,075,804	3,325,000	1,039,862		12,171			0.000	4.990	MAT			09/22/2006	08/01/2030
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	1,813,838	105.6000	1,858,613	1,760,000	1,797,503		(4,774)			5.000	4.620	FA	36,667	88,000	05/01/2003	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	486,419	105.3100	500,213	475,000	482,964		(1,011)			5.000	4.700	FA	9,896	21,250	05/01/2003	08/01/2028
127109-KW-5	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	1,592,418	107.0900	1,697,440	1,585,000	1,590,868		(624)			5.000	4.940	FA	33,021	79,250	05/19/2004	08/01/2021
127109-KX-3	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,008,099	106.9600	4,256,968	3,980,000	4,002,229		(2,367)			5.000	4.910	FA	82,917	199,000	06/01/2004	08/01/2022
127109-KY-1	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,372,852	106.8200	4,700,256	4,400,000	4,375,181		938			5.000	5.080	FA	91,667	220,000	05/19/2004	08/01/2023
13068G-PA-8	CALIFORNIA PUB WKS BRD DEPT CORR 93A			2	1FE	3,628,767	108.1600	5,029,254	4,650,000	3,952,551		41,437			5.000	6.910	JD	19,375	232,500	01/05/1995	12/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
13068H-LA-0	CALIFORNIA PUB WKS BRD DEPT CORR 98B			1	1FE	5,034,300	102.8900	5,144,700	5,000,000	5,019,730		(4,804)			5.000	5.020	MS	83,333	250,000	10/16/2003	09/01/2021
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A			1	1FE	1,570,771	100.0900	1,731,488	1,730,000	1,709,576		10,787			5.300	6.320	JD	7,641	70,623	06/03/1994	06/01/2008
130684-Q4-8	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,457,126	101.9800	3,513,245	3,445,000	3,456,455		(672)			4.630	4.580	AO	39,833	79,666	04/07/2006	04/01/2021
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,604,140	101.8300	3,665,844	3,600,000	3,603,911		(229)			4.630	4.610	AO	41,625	83,250	04/07/2006	04/01/2022
130684-Q6-3	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,763,289	101.6800	3,833,185	3,770,000	3,763,472		182			4.630	4.650	AO	43,591	87,181	04/07/2006	04/01/2023
130684-Q8-9	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,121,453	101.4500	4,184,730	4,125,000	4,121,534		82			4.630	4.640	AO	47,695	95,391	04/12/2006	04/01/2025
130684-Q9-7	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,294,202	102.6700	4,430,297	4,315,000	4,294,642		441			4.630	4.690	AO	49,892	99,784	04/12/2006	04/01/2026
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,483,541	101.3700	3,563,226	3,515,000	3,484,157		616			4.630	4.740	AO	40,642	81,284	04/12/2006	04/01/2027
130628-W8-9	CALIFORNIA ST G O BDS 1998 OCT REF			1	1FE	840,380	101.1800	1,011,770	1,000,000	881,758		6,811			4.500	5.910	AO	11,250	45,000	10/05/1999	10/01/2018
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV			1	1FE	1,177,200	105.5100	1,186,988	1,125,000	1,153,107		(5,111)			5.000	4.420	MN	9,375		10/31/2001	11/01/2013
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF			1	1FE	13,601,887	102.5000	14,067,988	13,725,000	13,605,151		3,255			4.630	4.740	MS	211,594	469,148	12/21/2005	03/01/2028
13062R-DP-0	CALIFORNIA ST G O VAR PURP 1993 APR			1	1FE	568,657	100.4600	632,898	630,000	574,721		3,448			5.500	6.570	AO	8,663	34,650	03/09/2005	04/01/2019
130627-BZ-4	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	7,357,063	100.0700	9,706,596	9,700,000	7,909,850		70,054			4.750	6.780	MS	153,583	460,750	03/02/1995	09/01/2023
13062R-TS-7	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	4,677,039	100.1800	5,624,826	5,615,000	4,751,375		61,480			4.750	6.710	MS	88,904	266,713	10/12/2005	09/01/2018
13062R-DR-6	CALIFORNIA ST G O VAR PURP 1994 MAR			1	1FE	1,677,000	100.3000	1,955,850	1,950,000	1,701,951		14,229			5.500	7.030	MS	35,750	107,250	03/09/2005	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC			1	1FE	7,142,971	101.2200	7,323,195	7,235,000	7,146,130		3,076			4.500	4.660	MS	108,525	244,181	12/14/2005	03/01/2025
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005				1FE	9,020,000	100.3100	9,047,691	9,020,000	9,020,000					4.000	4.000	JD	30,067	360,800	04/13/2005	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005				1FE	9,935,000	100.6800	10,002,061	9,935,000	9,935,000					4.150	4.150	JD	34,359	412,303	04/13/2005	12/01/2012
13062R-HT-8	CALIFORNIA ST G O VETERANS 2005				1FE	10,255,000	101.2500	10,383,188	10,255,000	10,255,000					4.300	4.300	JD	36,747	438,815	04/13/2005	12/01/2013
156792-CD-3	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	936,780	109.1000	1,014,667	930,000	937,100		276			5.000	4.990	FA	19,375	46,500	07/05/2005	08/01/2022
156792-CU-5	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	70,510	106.9100	74,839	70,000	70,441		(47)			5.000	4.940	FA	1,458	3,500	07/05/2005	08/01/2022
15722T-DE-8	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,229,650	46.3800	2,319,050	5,000,000	2,247,639		17,989			0.000	4.880	MAT			10/18/2006	08/01/2023
15722T-DF-5	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,536,380	43.9700	2,638,200	6,000,000	2,556,969		20,589			0.000	4.910	MAT			10/18/2006	08/01/2024
15722T-DG-3	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,407,500	41.7400	2,504,160	6,000,000	2,427,121		19,621			0.000	4.930	MAT			10/18/2006	08/01/2025
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	1,926,741	105.7500	2,004,000	1,895,000	1,918,777		(2,545)			5.000	4.860	FA	39,479	94,750	09/09/2003	08/01/2021
171294-DY-4	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	2,727,999	105.1400	2,838,699	2,700,000	2,720,240		(2,159)			5.000	4.950	FA	56,250	135,000	02/24/2003	08/01/2029
17131M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A			1	1FE	1,360,908	102.8100	1,387,881	1,350,000	1,357,616		(956)			4.700	4.780	MS	21,150	63,450	05/01/2003	09/01/2022
189337-AP-3	CLOVIS CA PUB FING CORP YARD PROJ 01			1	1FE	3,141,485	104.8400	3,422,863	3,265,000	3,159,338		3,677			5.000	5.270	MS	54,417	163,250	06/26/2001	03/01/2027
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03			1	1FE	1,396,601	104.9600	1,448,379	1,380,000	1,391,605		(1,443)			5.000	4.850	MS	23,000	61,500	04/10/2003	09/01/2031
190335-AZ-2	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	2,527,165	107.7000	2,622,592	2,435,000	2,501,671		(8,521)			5.000	4.510	FA	50,729	121,750	11/06/2003	08/01/2020
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	1,701,959	107.7000	1,777,116	1,650,000	1,687,627		(4,794)			5.000	4.590	FA	34,375	91,250	11/06/2003	08/01/2021
195164-BD-9	COLMA CA COP CAP IMPT 2003			1	1FE	5,206,549	104.9500	5,515,280	5,255,000	5,209,781		1,136			5.000	5.120	MN	43,792	260,250	09/17/2003	05/01/2033
204709-AU-3	COMPTON CA CMNTY CLG DIST G O 04A			1	1FE	2,165,972	108.8400	2,274,819	2,090,000	2,149,923		(6,500)			5.250	4.790	JJ	54,863	109,725	06/04/2004	07/01/2021
219765-BB-9	CORONA-NORCO CA USD COP 01 A REF			1	1FE	5,149,803	103.8000	5,459,617	5,260,000	5,166,180		3,703			5.130	5.280	AO	56,910	269,575	06/13/2001	04/15/2025
219765-BC-7	CORONA-NORCO CA USD COP 01 A REF			1	1FE	2,325,924	103.6700	2,477,713	2,390,000	2,332,787		1,486			5.130	5.310	AO	25,858	122,488	06/13/2001	04/15/2029
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF				1FE	749,389	112.9600	818,982	725,000	746,350		(945)			5.100	4.920	FA	15,406	36,975	10/23/2003	02/01/2022
245595-EW-9	DELANO CA JT UNION HSD 2003 A REF				1FE	1,101,499	113.3300	1,218,330	1,075,000	1,098,473		(941)			5.100	5.000	FA	22,844	54,825	10/23/2003	02/01/2023
250375-CA-8	DESERT CA CMNTY CLG DIST G O 06 REF			1	1FE	1,189,043	107.1200	1,231,892	1,150,000	1,187,200		(1,843)			5.000	4.540	FA	23,958	28,750	06/19/2006	08/01/2024
275281-A8-6	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,594,180	44.6300	2,632,875	5,900,000	2,301,508		134,221			0.000	12.400	MAT			11/08/2000	09/01/2022
275281-A9-4	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,558,823	41.9700	2,576,958	6,140,000	2,251,800		131,528			0.000	12.900	MAT			11/08/2000	09/01/2023
275281-B2-8	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	2,276,483	39.4700	3,767,030	9,545,000	3,290,446		192,497			0.000	13.430	MAT			11/08/2000	09/01/2024
275281-V6-7	EAST SIDE CA UHSD G O 2003 B REF				1FE	1,009,943	110.9400	1,026,149	925,000	992,844		(5,306)			5.100	4.200	FA	19,656	47,175	07/22/2003	02/01/2017
282726-AN-8	EL CAMINO CA CMNTY CLG DIST G O 03A			1	1FE	290,993	108.3100	292,442	270,000	284,362		(1,867)			5.000	4.070	FA	5,625	21,000	03/20/2003	08/01/2016
283059-DB-6	EL DORADO CA IRR DIST COP 2003 A			1	1FE	4,732,136	106.1300	4,813,177	4,535,000	4,675,394		(19,412)			5.000	4.420	MS	75,583	226,750	11/14/2003	03/01/2019
283059-DU-4	EL DORADO CA IRR DIST COP 2004 A REF			1	1FE	2,827,935	107.2000	2,824,720	2,635,000	2,787,171		(17,959)			5.000	4.060	MS	43,917	131,750	08/17/2004	03/01/2017
283059-DV-2	EL DORADO CA IRR DIST COP 2004 A REF			1	1FE	3,181,801	107.0700	3,196,040	2,985,000	3,151,254		(19,595)			5.000	4.150	MS	49,750	149,250	08/17/2004	03/01/2018
357172-RC-1	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,807,647	107.4200	1,944,338	1,810,000	1,808,317		251			5.000	5.020	MS	30,167	90,500	06/18/2002	09/01/2021
357172-RD-9	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,597,764	107.4200	1,729,494	1,610,000	1,601,172		1,313			5.000	5.110	MS	26,833	80,500	06/18/2002	09/01/2022
357172-RE-7	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	261,237	107.4200	284,668	265,000	262,264		405			5.000	5.210	MS	4,417	13,250	06/18/2002	09/01/2023
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	1,338,056	117.3000	1,354,769	1,155,000	1,292,083		(12,042)			6.000	4.400	FA	28,875	69,300	11/06/2002	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	1,225,106	117.5400	1,245,892	1,060,000	1,187,689		(9,815)			6.000	4.500	FA	26,500	63,600	11/06/2002	02/01/2017
366658-NK-4	GARVEY CA SCH DIST G O 2006 CAP				1FE	650,009	40.1500	650,349	1,620,000	650,808		799			0.000	4.480	MAT			12/07/2006	08/01/2027
366658-NL-2	GARVEY CA SCH DIST G O 2006 CAP				1FE	654,998	38.3200	655,306	1,710,000	655,806		807			0.000	4.490	MAT			12/07/2006	08/01/2028
366658-NM-0	GARVEY CA SCH DIST G O 2006 CAP				1FE	658,062	36.5800	658,350	1,800,000	658,875		813			0.000	4.500	MAT			12/07/2006	08/01/2029
366658-NN-8	GARVEY CA SCH DIST G O 2006 CAP				1FE	661,109	34.9800	662,890	1,895,000	661,927		819			0.000	4.510	MAT			12/07/2006	08/01/2030
366658-NP-3	GARVEY CA SCH DIST G O 2006 CAP				1FE	772,212	33.4600	776,179	2,320,000	773,170		958			0.000	4.520	MAT			12/07/2006	08/01/2031
378460-PT-0	GLENDALE CA USD G O 2004 G			1	1FE	424,952	101.4200	425,981	420,000	424,160		(448)			4.500	4.350	MS	6,300	18,900	10/28/2004	09/01/2022
378460-PU-7	GLENDALE CA USD G O 2004 G			1	1FE	912,321	102.6000	923,364	900,000	910,083		(1,082)			4.630	4.450	MS	13,875	41,625	10/28/2004	09/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
378460-PV-5	GLENDALE CA USD G O 2004 G			1	1FE	629,606	102.4600	640,400	625,000	628,772		(403)			4.630	4.530	MS	9,635	28,906	10/28/2004	09/01/2024
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B			1	1FE	34,098,050	110.0600	38,522,050	35,000,000	34,250,960		93,559			5.500	5.900	JD	160,417	1,925,000	09/25/2003	06/01/2033
403358-AK-0	GUSTINE CA UNI SCH DIST COP 1999			1	1FE	3,272,178	103.9700	3,337,565	3,210,000	3,248,153		(8,367)			5.000	4.920	FA	66,875	160,500	12/19/2003	02/01/2029
456560-RJ-2	INDUSTRY CA G O REF 2003			1	1FE	4,952,829	102.4900	5,186,095	5,060,000	4,969,316		4,726			4.500	5.090	JJ	113,850	227,700	04/03/2003	07/01/2020
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM			1	1FE	99,854	107.0900	107,087	100,000	99,880		15			4.750	4.770	MN	792	4,750	03/07/2003	11/01/2026
544290-CR-8	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,849,798	47.1300	2,912,449	6,180,000	2,543,224		142,493			0.000	5.930	MAT			05/30/2001	08/01/2022
544290-CS-6	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,951,003	44.3800	3,075,465	6,930,000	2,685,034		150,731			0.000	5.930	MAT			05/30/2001	08/01/2023
544290-DT-3	LOS ALTOS CA SCH DIST G O 2003 C			1	1FE	4,000,000	107.0100	4,280,400	4,000,000	4,000,000					5.000	5.190	FA	83,333	200,000	04/29/2004	08/01/2026
54438C-BC-5	LOS ANGELES CA CMNTY CLG DIST 01A			1	1FE	23,228,005	106.1600	25,541,615	24,060,000	23,487,446		106,837			5.000	5.600	FA	501,250	1,203,000	06/08/2001	06/01/2026
54438C-CJ-9	LOS ANGELES CA CMNTY CLG DIST 03 B			1	1FE	1,883,664	106.4400	1,915,848	1,800,000	1,859,065		(7,577)			5.000	4.420	FA	37,500	90,000	07/18/2003	08/01/2020
544358-ZJ-6	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	2,703,391	105.1800	2,866,264	2,725,000	2,707,689		999			5.000	5.100	AO	34,063	136,250	04/10/2002	04/01/2019
544358-ZP-2	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	3,957,254	105.3800	4,209,771	3,995,000	3,961,419		1,028			5.200	5.320	AO	51,935	207,740	05/02/2002	04/01/2027
544587-KG-2	LOS ANGELES CA MUN IMPT CENT LIBRARY 03A				1FE	1,921,719	111.2100	1,918,442	1,725,000	1,871,320		(14,328)			5.250	4.050	JD	7,547	90,563	04/10/2003	06/01/2015
544648-LH-9	LOS ANGELES CA USD COP ADMIN BLDG 02C			1	1FE	2,155,000	104.8000	2,258,375	2,155,000	2,155,000					5.000	5.000	AO	26,938	107,750	01/29/2003	10/01/2031
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	1,059,240	106.1400	1,061,380	1,000,000	1,041,482		(5,352)			5.000	4.270	FA	20,833	50,000	06/30/2003	08/01/2020
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	1,823,958	105.2000	1,893,546	1,800,000	1,817,265		(2,180)			5.000	4.830	FA	37,500	90,000	10/01/2003	08/01/2026
556454-BS-4	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	3,669,055	106.0700	4,057,216	3,825,000	3,681,273		4,938			5.000	5.530	MS	63,750	191,250	05/14/2004	09/01/2028
556454-BT-2	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	2,653,948	106.6800	2,928,476	2,745,000	2,658,061		1,662			5.130	5.560	MS	46,894	140,681	05/14/2004	09/01/2033
567815-BP-9	MARIN CA MUN WTR DIST COP 2004			1	1FE	278,393	105.6200	295,744	280,000	278,493		40			5.000	5.070	JJ	7,000	10,941	04/16/2004	07/01/2029
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04			1	1FE	1,370,119	101.2300	1,391,885	1,375,000	1,370,536		211			4.500	4.550	MS	20,625	61,875	12/03/2004	09/01/2021
616794-LF-8	MORELAND CA SCH DIST G O 2004 D			1	1FE	412,474	27.3300	508,264	1,860,000	464,918		25,495			0.000	5.720	MAT			11/05/2004	08/01/2031
616794-LG-6	MORELAND CA SCH DIST G O 2004 D			1	1FE	920,821	25.7600	1,134,860	4,405,000	1,038,109		57,021			0.000	5.730	MAT			11/05/2004	08/01/2032
620220-BF-9	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	349,355	108.9000	364,828	335,000	346,413		(921)			5.000	4.600	MS	5,583	16,750	07/30/2003	09/01/2018
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,315,936	108.4800	2,430,042	2,240,000	2,300,450		(4,855)			5.000	4.700	MS	37,333	112,000	07/30/2003	09/01/2019
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,413,969	108.1500	2,546,933	2,355,000	2,402,001		(3,756)			5.000	4.780	MS	39,250	117,750	07/30/2003	09/01/2020
620220-BJ-1	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,512,608	107.9000	2,665,105	2,470,000	2,503,997		(2,705)			5.000	4.860	MS	41,167	123,500	07/30/2003	09/01/2021
620220-BK-8	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,627,204	107.7300	2,795,671	2,595,000	2,620,713		(2,040)			5.000	4.900	MS	43,250	129,750	07/30/2003	09/01/2022
620220-BL-6	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	1FE	2,519,025	107.5700	2,689,175	2,500,000	2,515,200		(1,203)			5.000	4.940	MS	41,667	125,000	07/30/2003	09/01/2023
671205-YK-2	OAK GROVE CA SCH DIST G O 05 REF			1	1FE	2,067,900	107.1200	2,142,420	2,000,000	2,064,695		(3,205)			5.000	4.540	FA	41,667	50,000	06/19/2006	08/01/2024
672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	2,291,510	105.3700	2,444,468	2,320,000	2,294,689		1,000			5.000	5.170	JJ	53,489	116,000	08/13/2003	01/15/2023
672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	979,777	104.9800	1,044,571	995,000	980,966		379			5.000	5.210	JJ	22,940	49,750	09/02/2003	01/15/2028
672325-PT-8	OAKLAND CA USD G O ELEC 00 SER 02			1	1FE	4,568,076	104.4900	4,806,632	4,600,000	4,571,595		860			5.000	5.080	FA	95,833	230,000	07/16/2002	08/01/2026
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003				1FE	954,547	102.6500	985,459	960,000	955,461		267			4.500	4.550	JD	3,600	43,200	05/01/2003	06/01/2019
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003			1	1FE	7,526,280	100.1600	7,612,388	7,600,000	7,535,770		2,890			4.630	4.700	JD	29,292	351,500	05/01/2003	06/01/2023
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003			2	1FE	13,007,932	101.8000	13,539,267	13,300,000	13,032,662		7,673			4.750	4.900	JD	52,646	627,000	05/01/2003	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91				1FE	6,542,776	57.8700	7,636,210	13,195,000	7,321,436		353,093			0.000	5.000	MAT			10/03/2005	12/01/2018
69666H-AX-0	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	115,000	0.0000		115,000		(115,000)				5.200	5.200	MS	1,977	5,980	02/27/1998	09/02/2007
69666H-AY-8	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	115,000	0.0000		115,000		(115,000)				5.300	5.300	MS	2,015	6,095	02/27/1998	09/02/2008
69666H-AZ-5	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	180,000	0.0000		180,000		(180,000)				5.400	5.400	MS	3,213	9,720	02/27/1998	09/02/2009
696712-CZ-9	PALMDALE CA COP PRK IMPT AVE S 02			1	1FE	20,270,667	106.1400	21,572,752	20,325,000	20,268,068		(123)			5.000	5.150	MS	338,750	1,016,250	04/27/2004	09/01/2032
69753R-AR-5	PALOMAR POMERADO HLTH CA G O 04 A			1	1FE	1,393,414	107.5200	1,430,043	1,330,000	1,389,356		(4,058)			5.000	4.370	FA	27,708	33,250	04/06/2006	08/01/2021
69753R-AS-3	PALOMAR POMERADO HLTH CA G O 04 A			1	1FE	2,033,186	107.3700	2,088,366	1,945,000	2,027,550		(5,636)			5.000	4.400	FA	40,521	48,625	04/06/2006	08/01/2022
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF			1	1FE	499,878	105.2200	494,539	470,000	485,354		(1,453)			4.500	3.760	MS	7,050	21,150	02/10/2005	09/01/2017
699211-GA-0	PARAMOUNT CA USD G O 2005 REF			1	1FE	1,956,098	103.7200	1,918,857	1,850,000	1,901,753		(4,881)			4.500	3.830	MS	27,750	83,250	02/10/2005	09/01/2018
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A			1	1FE	1,315,816	105.3700	1,390,884	1,320,000	1,316,093		80			5.000	5.110	JD	5,500	62,750	01/17/2003	06/01/2033
732037-BJ-4	POMONA CA COP GEN FUND LSE 2003			1	1FE	1,745,047	112.3400	1,774,988	1,580,000	1,708,246		(11,621)			5.500	4.420	JD	7,242	86,900	07/24/2003	06/01/2018
732096-YF-3	POMONA CA UNI SCH DIST G O REF 97A			1	1FE	3,246,060	114.3100	3,429,300	3,000,000	3,137,212		(14,083)			6.500	5.840	FA	81,250	195,000	01/23/1997	08/01/2019
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	3,134,758	104.8800	3,282,869	3,130,000	3,133,514		(491)			5.000	4.990	JJ	78,250	152,750	01/17/2003	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	887,223	104.7200	932,017	890,000	887,413		55			5.000	5.020	JJ	22,250	32,000	01/17/2003	01/01/2033
768861-FR-2	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	1,938,171	106.4500	1,969,270	1,850,000	1,914,515		(8,167)			5.000	4.390	MS	30,833	92,500	12/10/2003	09/01/2019
768861-FT-8	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	2,104,373	106.0300	2,157,609	2,035,000	2,085,873		(6,397)			5.000	4.560	MS	33,917	101,750	12/10/2003	09/01/2021
768861-FU-5	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	2,204,478	105.9100	2,266,367	2,140,000	2,187,314		(5,938)			5.000	4.610	MS	35,667	107,000	12/10/2003	09/01/2022
76904K-BN-1	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,401,352	106.8200	1,410,077	1,320,000	1,377,497		(7,215)			5.000	4.250	AO	16,500	66,000	07/01/2003	10/01/2018
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,192,918	106.5200	1,203,653	1,130,000	1,174,516		(5,571)			5.000	4.320	AO	14,125	56,500	07/01/2003	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,155,671	106.2700	1,169,014	1,100,000	1,139,423		(4,922)			5.000	4.380	AO	13,750	55,000	07/01/2003	10/01/2020
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,804,160	106.0900	1,824,765	1,720,000	1,779,615		(7,437)			5.000	4.400	AO	21,500	86,000	07/01/2003	10/01/2021
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	2,037,243	105.9700	2,066,415	1,950,000	2,011,845		(7,700)			5.000	4.450	AO	24,375	97,500	07/01/2003	10/01/2022
768901-PL-8	RIVERSIDE CNTY CA COP HIST COURTHSE 06B			1	1FE	1,645,055	107.0900	1,729,504	1,615,000	1,643,750		(1,305)			5.000	4.750	MN	13,458	40,375	06/27/2006	11/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	397,696	105.0700	420,296	400,000	397,842		58			5.000	5.080	MS	6,667	17,500	04/16/2004	09/01/2029
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	710,000	105.6100	749,831	710,000	710,000					5.000	5.000	MS	11,833	20,500	04/16/2004	09/01/2025
773755-BW-2	ROCKLIN CA USD COP 2006			1	1FE	4,800,527	100.2600	4,867,672	4,855,000	4,800,629		102			4.500	4.640	AO	36,413		11/02/2006	10/01/2035
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF			1	1FE	2,606,568	103.1400	2,717,844	2,635,000	2,609,870		1,107			4.750	4.890	JJ	62,581	125,163	07/18/2003	07/01/2025
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A			1	1FE	2,757,244	101.2200	2,834,244	2,800,000	2,762,931		1,607			4.500	4.690	JJ	63,000	126,000	03/13/2003	07/01/2022
785849-LQ-1	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	2,089,500	103.3300	2,169,888	2,100,000	2,090,787		417			4.700	4.760	JD	8,225	98,700	09/12/2003	12/01/2021
785849-LU-2	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	3,012,941	105.6700	3,201,831	3,030,000	3,014,296		449			5.000	5.070	JD	12,625	151,500	09/12/2003	12/01/2027
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02			1	1FE	3,250,000	103.9900	3,379,545	3,250,000	3,250,000					5.000	5.000	MS	54,167	160,000	01/28/2003	09/01/2032
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03			1	1FE	5,330,490	105.3000	5,791,500	5,500,000	5,339,868		2,964			5.000	5.390	JD	22,917	272,500	08/19/2003	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A			1	1FE	842,020	105.3700	869,270	825,000	837,571		(1,570)			5.000	4.730	MS	13,750	38,250	12/18/2003	09/01/2028
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C			1	1FE	2,193,434	102.7600	2,245,219	2,185,000	2,190,645		(785)			4.750	4.800	FA	43,245	103,788	03/12/2003	02/01/2024
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03			1	1FE	5,154,720	101.5200	5,283,856	5,205,000	5,157,690		889			4.750	5.170	MS	82,413	235,363	04/30/2003	03/01/2034
79765V-BL-3	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,076,360	90.8000	3,223,471	3,550,000	2,988,813		198,796			0.000	7.000	MAT			02/14/1992	07/01/2009
79765V-BM-1	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,081,213	87.4700	3,341,469	3,820,000	3,002,245		199,681			0.000	7.000	MAT			02/14/1992	07/01/2010
79765V-BN-9	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	999,923	84.0700	3,211,589	3,820,000	2,796,498		187,254			0.000	7.050	MAT			02/14/1992	07/01/2011
79765V-BP-4	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	994,057	80.6300	3,281,478	4,070,000	2,780,042		186,146			0.000	7.050	MAT			02/14/1992	07/01/2012
79765V-BQ-2	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	984,485	77.1800	3,334,219	4,320,000	2,753,254		184,348			0.000	7.050	MAT			02/14/1992	07/01/2013
79765V-BR-0	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	494,388	73.5100	1,709,154	2,325,000	1,382,596		92,571			0.000	7.050	MAT			02/14/1992	07/01/2014
798153-FB-3	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	2,048,753	104.0800	2,107,539	2,025,000	2,040,171		(2,396)			5.000	4.840	JD	8,438	101,250	02/26/2003	06/01/2027
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	1,942,642	103.8300	2,003,938	1,930,000	1,938,072		(1,272)			5.000	4.910	JD	8,042	94,000	02/24/2003	06/01/2032
798135-UQ-0	SAN JOSE CA G O LIBRARY PARKS 2002			1	1FE	3,277,998	105.2000	3,418,968	3,250,000	3,270,793		(3,142)			5.000	4.870	MS	54,167	162,500	08/17/2004	09/01/2023
798182-EF-4	SAN JOSE CA USD COP 2002 CAP				1FE	701,196	50.0500	1,065,959	2,130,000	881,604		47,290			0.000	5.590	MAT			10/18/2002	01/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C			1	1FE	5,460,895	101.7900	5,598,395	5,500,000	5,461,680		785			4.500	4.590	FA	144,375		06/08/2006	08/01/2023
798432-DC-1	SAN LEANDRO CA COP CITY HALL 2003			1	1FE	901,136	105.9000	958,386	905,000	901,445		102			5.000	5.140	JD	3,771	45,250	10/08/2003	06/01/2028
798681-CW-0	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,356,826	105.6700	1,405,438	1,330,000	1,347,268		(2,538)			5.000	4.740	AO	14,039	66,500	12/06/2002	10/15/2019
798681-CX-8	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,414,377	105.4600	1,471,167	1,395,000	1,407,490		(1,830)			5.000	4.820	AO	14,725	69,750	12/06/2002	10/15/2020
79875F-DD-1	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF			1	1FE	2,000,194	106.1600	2,149,740	2,025,000	2,004,207		942			5.000	5.340	FA	42,188	101,250	04/29/2002	08/01/2021
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05			1	1FE	1,297,313	105.8000	1,348,963	1,275,000	1,293,591		(1,967)			5.000	4.770	MS	21,250	63,750	01/06/2005	09/01/2034
801577-DM-6	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,357,325	107.5800	1,387,808	1,290,000	1,340,705		(5,716)			5.000	4.370	MN	8,242	64,500	12/04/2003	05/15/2018
801577-DN-4	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,258,659	107.0500	1,289,965	1,205,000	1,245,459		(4,544)			5.000	4.460	MN	7,699	60,250	12/04/2003	05/15/2019
801577-DP-9	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,473,633	106.9900	1,519,187	1,420,000	1,460,482		(4,531)			5.000	4.540	MN	9,072	71,000	12/04/2003	05/15/2020
845389-AU-9	SOUTHWESTERN CA CMNTY CLG DIST 01			1	1FE	3,507,891	108.5800	3,822,051	3,520,000	3,520,000		5,503			5.380	5.560	FA	78,833	189,200	05/03/2001	08/01/2025
861394-BV-5	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	2,188,364	100.8300	2,228,365	2,210,000	2,188,815		451			4.500	4.640	FA	41,438	31,769	03/22/2006	08/01/2028
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	2,128,054	100.7700	2,186,644	2,170,000	2,128,756		702			4.500	4.790	FA	40,688	31,194	03/22/2006	08/01/2031
861422-BZ-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	568,941	36.0900	718,092	1,990,000	666,670		35,331			0.000	5.880	MAT			01/27/2004	02/01/2027
861422-CA-9	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	567,252	34.0900	715,869	2,100,000	664,878		35,297			0.000	5.880	MAT			01/27/2004	02/01/2028
861422-CB-7	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	535,836	32.1900	675,990	2,100,000	628,232		33,410			0.000	5.890	MAT			01/27/2004	02/01/2029
861422-CC-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	481,960	30.4100	608,120	2,000,000	565,227		30,111			0.000	5.890	MAT			01/27/2004	02/01/2030
861431-CW-2	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,390,400	49.5800	1,983,320	4,000,000	1,832,255		104,844			0.000	8.010	MAT			04/04/2002	04/01/2020
861431-CX-0	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,164,699	46.5400	1,663,948	3,575,000	1,537,066		88,403			0.000	10.930	MAT			04/04/2002	04/01/2021
861431-CY-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,187,928	43.6900	1,699,463	3,890,000	1,569,732		90,687			0.000	8.110	MAT			04/04/2002	04/01/2022
861431-CZ-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,146,280	41.0300	1,641,080	4,000,000	1,516,077		87,864			0.000	8.150	MAT			04/04/2002	04/01/2023
861431-DA-9	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	806,460	38.5100	1,155,360	3,000,000	1,067,594		62,067			0.000	8.190	MAT			04/04/2002	04/01/2024
861431-DB-7	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,159,572	36.0000	1,652,262	4,590,000	1,535,740		89,423			0.000	8.200	MAT			04/04/2002	04/01/2025
861431-DC-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	949,480	33.8300	1,353,200	4,000,000	1,258,062		73,369			0.000	8.220	MAT			04/04/2002	04/01/2026
861431-DD-3	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	891,960	31.7900	1,271,480	4,000,000	1,182,396		69,060			0.000	8.240	MAT			04/04/2002	04/01/2027
861431-DF-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	867,271	28.0500	1,236,829	4,410,000	1,150,918		67,478			0.000	8.270	MAT			04/04/2002	04/01/2029
870470-CR-0	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	1,728,969	106.1400	1,767,248	1,665,000	1,711,434		(5,851)			5.000	4.620	MS	27,750	83,250	11/05/2003	09/01/2020
870470-CS-8	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	2,757,893	106.0100	2,915,248	2,750,000	2,756,021		(745)			5.000	5.180	MS	45,833	137,500	05/18/2004	09/01/2021
870470-DQ-1	SWEETWATER CA UNION HIGH SD COP 02			1	1FE	3,494,720	106.6800	3,728,536	3,495,000	3,494,747		10			5.000	5.200	MS	58,250	174,750	05/12/2004	09/01/2022
873884-DB-3	TAHOE TRUCKEE CA USD NO 1 IMPT 01 REF				1FE	672,769	112.1000	683,822	610,000	658,097		(3,993)			5.250	4.240	FA	13,344	32,025	02/04/2003	08/01/2016
874857-ED-3	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	2,429,341	105.3200	2,548,792	2,420,000	2,425,794		(881)			5.000	5.030	FA	50,417	121,000	07/31/2002	08/01/2021
874857-EE-1	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	1,540,000	105.6700	1,627,272	1,540,000	1,540,000					5.000	5.080	FA	32,083	77,000	07/31/2002	08/01/2022
899096-AQ-4	TULARE CA JT UN HIGH SCH DIST 2004 A				1FE	650,707	58.7800	775,949	1,320,000	720,472		33,847			0.000	4.870	MAT			11/16/2004	08/01/2019
925836-BY-3	VICTOR CA ELEM SCH DIST 02 A			1	1FE	1,810,072	107.3300	1,958,681	1,825,000	1,813,612		1,721			5.000	5.130	FA	38,021	91,250	06/18/2002	08/01/2022
928346-LA-1	VISTA CA UNI SCH DIST G O 2005 REF			1	1FE	281,248	101.9400	280,338	275,000	280,295		(502)			4.500	4.230	FA	5,156	12,375	01/13/2005	08/01/2020
952347-NG-3	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	1,403,628	104.7500	1,450,732	1,385,000	1,397,680		(1,937)			5.000	4.900	FA	28,854	69,250	10/01/2003	08/01/2026
952347-NJ-7	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	3,284,575	104.4400	3,498,807	3,350,000	3,288,581		1,268			5.000	5.410	FA	69,792	167,500	08/11/2003	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
952347-LZ-3	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	3,679,493	105.4500	3,806,781	3,610,000	3,655,384		(6,949)			5.000	4.810	FA	75,208	180,500	04/10/2003	08/01/2023
952347-MB-5	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	25,770,500	104.4400	27,050,478	25,900,000	25,777,295		2,660			5.000	5.200	FA	539,583	1,295,000	04/14/2004	08/01/2032
005644-T3-3	ADAMS CNTY CO SD NO 12 CONVERT 2001B				1FE	2,110,000	100.9500	2,130,024	2,110,000	2,110,000					4.100	4.530	JD		43,255	10/22/2001	12/15/2008
009008-BU-6	AIMS CO JR CLG DIST COP 2006			1	1FE	1,132,405	107.8400	1,159,312	1,075,000	1,130,908		(1,497)			5.000	4.350	JD	2,389	15,677	08/16/2006	12/15/2020
009008-BW-2	AIMS CO JR CLG DIST COP 2006			1	1FE	1,235,023	107.4200	1,267,532	1,180,000	1,233,594		(1,429)			5.000	4.430	JD	2,622	17,208	08/16/2006	12/15/2022
009008-BX-0	AIMS CO JR CLG DIST COP 2006			1	1FE	1,294,696	107.2500	1,329,888	1,240,000	1,293,278		(1,418)			5.000	4.460	JD	2,756	18,083	08/16/2006	12/15/2023
009008-BY-8	AIMS CO JR CLG DIST COP 2006			1	1FE	1,042,430	107.0800	1,070,800	1,000,000	1,041,331		(1,099)			5.000	4.480	JD	2,222	14,583	08/16/2006	12/15/2024
03866C-AK-6	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	778,814	104.0300	811,403	780,000	779,434		152			5.000	5.020	FA	14,733	39,000	08/25/2000	02/15/2012
03866C-AL-4	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,866,633	104.3900	2,990,774	2,865,000	2,865,629		(181)			5.130	5.120	FA	55,470	146,831	08/25/2000	02/15/2013
03866C-AM-2	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,758,940	104.7600	2,886,000	2,755,000	2,756,531		(441)			5.250	5.230	FA	54,641	144,638	08/25/2000	02/15/2014
03866C-AN-0	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,943,032	104.7600	3,095,510	2,955,000	2,948,240		1,718			5.250	5.330	FA	58,608	155,138	08/25/2000	02/15/2015
03866C-AP-5	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,911,133	104.7600	3,085,035	2,945,000	2,925,115		4,985			5.250	5.490	FA	58,409	154,613	08/25/2000	02/15/2016
03866C-AQ-3	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,604,949	104.7600	1,712,744	1,635,000	1,616,529		4,577			5.250	5.650	FA	32,428	85,838	08/25/2000	02/15/2017
03866C-AR-1	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,601,509	104.7600	1,717,982	1,640,000	1,615,660		5,974			5.250	5.780	FA	32,527	86,100	08/25/2000	02/15/2018
03866H-EG-0	ARAPAHOE CNTY CO COP 2002 REF			1	1FE	1,090,142	109.5700	1,073,806	980,000	1,056,822		(8,238)			5.250	4.070	JD	4,288	51,450	09/03/2002	12/01/2014
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF			1	1FE	4,110,775	108.2400	4,096,884	3,785,000	4,086,910		(23,865)			5.000	3.950	FA	71,494	95,151	01/25/2006	02/15/2017
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY G O 05			1	1FE	1,444,882	98.0900	1,422,291	1,450,000	1,384,568		3,325			4.000	4.050	JD	2,578	58,000	02/16/2005	12/15/2020
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B				1FE	5,733,990	106.5500	5,455,462	5,120,000	5,490,419		(85,824)			5.500	3.120	JD	12,516	276,100	06/01/2005	12/15/2010
101565-TE-9	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	645,105	107.7700	652,015	605,000	633,167		(3,418)			5.000	4.220	JD	1,344	30,250	04/10/2003	12/15/2016
101565-TF-6	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	5,789,758	107.4500	5,883,107	5,475,000	5,696,415		(26,761)			5.000	4.320	JD	12,167	273,750	04/10/2003	12/15/2017
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	512,837	107.2000	514,570	480,000	505,023		(3,048)			5.000	4.160	JD	1,067	24,000	11/24/2003	12/15/2018
101565-TL-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	1,836,572	106.5100	1,911,855	1,795,000	1,824,428		(3,499)			5.000	4.720	JD	3,989	89,750	04/10/2003	12/15/2022
101565-TY-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	2,857,791	107.6800	2,939,719	2,730,000	2,831,455		(10,424)			5.000	4.440	JD	6,067	136,500	05/06/2004	12/15/2017
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	1,444,044	107.0500	1,498,630	1,400,000	1,435,037		(3,570)			5.000	4.620	JD	3,111	70,000	05/06/2004	12/15/2020
101565-VX-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	2,121,210	101.4800	2,131,038	2,100,000	2,120,036		(1,174)			4.500	4.380	JD	4,200	49,913	03/16/2006	12/15/2021
114749-AZ-7	BROOMFIELD CO COP OPEN SPACE PK REC 00				1FE	1,645,000	104.6900	1,722,101	1,645,000	1,645,000					5.000	5.000	JD	6,854	82,250	09/27/2000	12/01/2010
114749-BF-0	BROOMFIELD CO COP OPEN SPACE PK REC 00			1	1FE	5,098,041	106.2300	5,502,662	5,180,000	5,116,958		3,603			5.500	5.650	JD	23,742	284,900	10/23/2000	12/01/2020
114749-AN-4	BROOMFIELD COLO CITY & CNTY CTFS PARTN C			1	1FE	3,469,375	105.8600	3,704,960	3,500,000	3,477,463		1,421			5.880	5.950	JD	17,135	205,625	12/09/1999	12/01/2019
114749-BX-1	BROOMFIELD COLO CITY & CNTY CTFS PARTN O			1	1FE	1,112,093	105.4900	1,181,454	1,120,000	1,113,033		181			5.750	5.800	JD	5,367	64,400	09/27/2000	12/01/2029
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06			1	1FE	1,874,750	106.9200	1,940,544	1,815,000	1,871,599		(3,151)			5.000	4.570	JD	7,563	46,152	05/12/2006	12/01/2025
148471-DK-8	CASTLE PINES CO NORTH METRO DIST G O 06			1	1FE	1,046,820	107.0400	1,086,476	1,015,000	1,045,144		(1,677)			5.000	4.590	JD	4,229	27,208	05/12/2006	12/01/2026
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B			1	1FE	1,983,434	107.6800	2,013,560	1,870,000	1,973,702		(9,499)			5.000	4.240	MN	15,583	80,254	12/15/2005	11/01/2018
19679R-EE-6	COLORADO WTR RES PWR PARKER WTR 04D			1	1FE	1,441,619	107.2200	1,474,234	1,375,000	1,428,146		(5,715)			5.000	4.400	MS	22,917	68,750	07/21/2004	09/01/2019
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D			1	1FE	2,163,716	106.6100	2,233,563	2,095,000	2,149,891		(5,853)			5.000	4.590	MS	34,917	104,750	07/20/2004	09/01/2022
249183-LQ-5	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	5,668,651	106.1200	6,064,587	5,715,000	5,709,155		14,093			5.130	5.390	JD	24,408	292,894	09/20/2000	12/01/2013
249183-LS-1	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	2,954,687	106.5700	3,191,712	2,995,000	2,982,302		9,491			5.250	5.600	JD	13,103	157,238	09/20/2000	12/01/2015
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	1,663,736	102.8900	1,610,197	1,565,000	1,620,607		(22,533)			5.000	3.190	MN	13,042	63,250	07/22/2005	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	3,292,391	104.0300	3,193,629	3,070,000	3,213,555		(39,939)			5.000	3.330	MN	25,583	151,000	07/22/2005	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	4,277,442	105.0600	4,165,748	3,965,000	4,188,329		(46,846)			5.000	3.470	MN	33,042	193,250	07/22/2005	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001			1	1FE	1,935,328	104.7500	1,995,411	1,905,000	1,921,340		(2,912)			5.000	4.850	MN	12,171	95,250	08/02/2001	11/15/2015
249174-FS-7	DENVER CO SCH DIST NO 1 G O 04			1	1FE	3,359,532	103.7500	3,423,783	3,300,000	3,344,494		(5,369)			4.750	4.520	JD	13,063	156,750	01/09/2004	12/01/2022
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A			2	1FE	1,891,037	107.9800	1,857,170	1,720,000	1,826,915		(17,345)			5.250	3.960	JD	7,525	90,300	01/29/2003	12/01/2012
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A			1	1FE	3,426,909	108.3000	3,368,192	3,110,000	3,313,852		(29,860)			5.380	4.120	JD	13,930	167,163	12/18/2002	12/01/2014
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	609,898	106.2300	621,434	585,000	602,551		(2,121)			5.000	4.490	JD	2,438	29,250	04/16/2003	12/01/2019
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	921,043	106.0400	943,774	890,000	911,915		(2,638)			5.000	4.580	JD	3,708	44,500	04/16/2003	12/01/2020
283365-FD-1	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	3,665,052	105.6100	3,801,888	3,600,000	3,646,065		(5,501)			5.000	4.780	JD	15,000	180,000	04/16/2003	12/01/2023
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02			1	1FE	212,455	105.3200	221,172	210,000	211,598		(228)			5.000	4.850	JD	875	2,750	12/13/2002	12/01/2023
283479-GK-3	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	4,655,065	118.6200	4,560,785	3,845,000	4,495,044		(41,211)			6.000	4.100	JD	19,225	230,700	01/20/2004	12/01/2019
283479-GL-1	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	2,629,276	121.2600	2,649,597	2,185,000	2,578,178		(19,309)			6.000	4.320	JD	10,925	131,100	01/20/2004	12/01/2021
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R				1FE	962,289	107.8000	948,605	880,000	935,424		(6,844)			5.000	3.950	JD	3,667	44,000	10/22/2002	12/01/2013
283483-GJ-8	EL PASO CNTY CO SD NO 49 FALCON 02-96R			1	1FE	969,894	107.6100	968,454	900,000	947,220		(5,791)			5.000	4.120	JD	3,750	45,000	10/22/2002	12/01/2014
283484-AX-1	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	1,971,858	108.4400	2,060,379	1,900,000	1,969,309		(2,549)			5.000	4.540	JD	4,222	40,111	06/29/2006	12/15/2018
283484-AY-9	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,125,815	108.1000	2,221,434	2,055,000	2,123,309		(2,506)			5.000	4.580	JD	4,567	43,383	06/29/2006	12/15/2019
283484-AZ-6	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,283,909	107.8400	2,388,722	2,215,000	2,281,475		(2,434)			5.000	4.620	JD	4,922	46,761	06/29/2006	12/15/2020
283484-BA-0	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,453,235	107.5900	2,565,974	2,385,000	2,450,829		(2,406)			5.000	4.650	JD	5,300	50,350	06/29/2006	12/15/2021
283484-BG-7	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	7,519,016	105.9500	7,877,159	7,435,000	7,516,086		(2,930)			5.000	4.860	JD	16,522	156,961	06/29/2006	12/15/2030
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A			1	3	8,762,843	104.8500	9,284,468	8,855,000	8,765,494		(1,166)			7.630	7.910	JD	30,009	675,194	06/21/2004	12/15/2034
34511L-DP-6	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	704,950	107.1700	739,459	690,000	703,509		(1,442)			5.000	4.620	JD	2,875	34,500	03/23/2006	12/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
34511L-DQ-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	405,679	107.1700	428,672	400,000	405,136		(543)			5.000	4.750	JD	1,667	20,000	03/23/2006	12/01/2026
34511L-EC-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	362,692	104.9800	372,679	355,000	361,950		(742)			5.000	4.810	JD	1,479	17,750	03/23/2006	12/01/2022
34511L-ED-2	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	202,839	104.6100	209,210	200,000	202,568		(271)			5.000	4.890	JD	833	10,000	03/23/2006	12/01/2026
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A			1	1FE	2,870,040	107.2200	2,937,910	2,740,000	2,842,947		(11,509)			5.000	4.400	JD	11,417	137,000	06/24/2004	06/01/2016
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A			1	1FE	3,000,862	106.8900	3,083,777	2,885,000	2,976,808		(10,224)			5.000	4.490	JD	12,021	144,250	06/24/2004	06/01/2017
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF			1	1FE	5,026,560	107.5800	5,163,744	4,800,000	4,963,508		(19,483)			5.250	4.670	JD	11,200	252,000	07/18/2003	12/15/2022
357281-CU-6	FREMONT CNTY CO SD NO RE-2 FREMONT 04			1	1FE	1,162,886	108.6100	1,134,964	1,045,000	1,125,341		(9,914)			5.250	3.860	JD	4,572	54,863	01/23/2004	12/01/2017
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	1,105,000	105.8300	1,074,175	1,015,000	1,080,920		(15,291)			5.250	3.390	JD	2,368	46,847	08/22/2005	12/15/2010
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	1,707,343	107.1000	1,665,436	1,555,000	1,673,181		(21,443)			5.250	3.490	JD	3,628	101,820	08/22/2005	12/15/2011
37850N-AZ-5	GLENDALE CO COP 2006			1	1FE	981,162	108.4100	997,390	920,000	977,601		(3,561)			5.000	4.220	JD	3,833	29,189	03/10/2006	12/01/2018
37850N-BA-9	GLENDALE CO COP 2006			1	1FE	1,137,346	108.0700	1,156,360	1,070,000	1,133,433		(3,913)			5.000	4.260	JD	4,458	36,856	03/10/2006	12/01/2019
37850N-BB-7	GLENDALE CO COP 2006			1	1FE	1,191,848	107.8200	1,212,930	1,125,000	1,187,972		(3,875)			5.000	4.300	JD	4,688	38,750	03/10/2006	12/01/2020
37850N-BC-5	GLENDALE CO COP 2006			1	1FE	1,245,962	107.5600	1,269,232	1,180,000	1,242,146		(3,816)			5.000	4.340	JD	4,917	40,644	03/10/2006	12/01/2021
37850N-BE-1	GLENDALE CO COP 2006			1	1FE	1,296,605	107.3900	1,320,934	1,230,000	1,292,755		(3,849)			5.000	4.360	JD	5,125	42,367	03/10/2006	12/01/2022
380822-AP-1	GOLDEN CO COP 2006			1	1FE	2,387,925	100.7500	2,397,802	2,380,000	2,387,425		(501)			4.500	4.460	JD	8,925	82,705	02/10/2006	12/01/2023
380822-AQ-9	GOLDEN CO COP 2006			1	1FE	2,727,808	100.3500	2,759,570	2,750,000	2,728,413		605			4.500	4.600	JD	10,313	95,563	02/10/2006	12/01/2026
385835-AT-0	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	1,062,270	107.0300	1,070,250	1,000,000	1,061,884		(386)			5.000	4.200	JD	4,167		11/03/2006	06/15/2025
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	1,270,860	106.8600	1,282,356	1,200,000	1,270,421		(439)			5.000	4.240	JD	5,000		11/03/2006	06/15/2027
385835-AY-9	GRAND JUNCTION CO LSE CBI LAB 06			1	1FE	2,155,546	106.7000	2,176,721	2,040,000	2,154,832		(714)			5.000	4.270	JD	8,500		11/03/2006	06/15/2030
472723-FC-4	JEFFERSON CNTY CO COP 2004			1	1FE	936,189	103.9200	935,289	900,000	922,094		(2,316)			4.500	4.010	JD	3,375	40,500	11/01/2004	12/01/2017
472723-FD-2	JEFFERSON CNTY CO COP 2004			1	1FE	129,085	102.5500	128,188	125,000	127,526		(264)			4.500	4.100	JD	469	5,625	11/01/2004	12/01/2018
472723-FE-0	JEFFERSON CNTY CO COP 2004			1	1FE	1,462,093	101.2700	1,443,055	1,425,000	1,447,639		(2,359)			4.500	4.180	JD	5,344	64,125	11/01/2004	12/01/2019
472723-FG-5	JEFFERSON CNTY CO COP 2004			1	1FE	1,494,028	100.8700	1,487,774	1,475,000	1,487,885		(1,336)			4.500	4.340	JD	5,531	66,375	11/01/2004	12/01/2021
472723-FH-3	JEFFERSON CNTY CO COP 2004			1	1FE	1,885,500	103.2200	1,935,394	1,875,000	1,883,633		(893)			4.500	4.430	JD	7,031	84,375	11/01/2004	12/01/2022
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03			1	1FE	821,178	107.7100	872,435	810,000	818,088		(973)			5.130	4.950	MN	6,919	41,513	08/13/2003	11/01/2023
51252A-CH-6	LAKEWOOD CO COP 2006 A REF				1FE	2,122,739	109.2100	2,135,016	1,955,000	2,113,173		(9,566)			5.000	4.040	JD	8,146	69,511	02/28/2006	06/01/2017
51252A-CJ-2	LAKEWOOD CO COP 2006 A REF				1FE	2,186,317	109.4400	2,199,744	2,010,000	2,177,305		(9,013)			5.000	4.080	JD	8,375	71,467	02/28/2006	06/01/2018
51252A-CA-1	LAKEWOOD CO COP PUB BLDG AUTH 2000			1	1FE	1,882,547	106.3400	1,972,588	1,855,000	1,867,602		(2,834)			5.380	5.180	JD	8,309	99,706	01/12/2001	12/01/2022
517132-BP-0	LARIMER CNTY CO COP COURTHSE JAIL 98			1	1FE	3,504,410	102.5900	3,590,615	3,500,000	3,501,228		(584)			5.000	4.980	JD	7,778	175,000	10/25/2000	12/15/2011
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04			1	4	9,300,000	102.3200	9,515,574	9,300,000	9,300,000					7.250	7.250	JD	56,188	674,250	12/22/2004	12/01/2033
77931N-AS-0	ROUTT CNTY CO PUB BLDG JUSTICE CTR 06			1	1FE	301,719	101.4500	304,341	300,000	301,532		(187)			4.500	4.400	JD	1,125		02/17/2006	12/01/2022
948903-DZ-9	WELD CNTY CO COP 2006			1	1FE	1,946,509	106.8300	1,949,593	1,825,000	1,945,827		(682)			5.000	4.190	JD	6,337		11/16/2006	12/15/2026
949289-MP-4	WELD CNTY CO SD NO 6 GREELEY REF 02			1	1FE	1,752,048	107.6100	1,721,696	1,600,000	1,705,744		(13,084)			5.000	3.900	JD	6,667	80,000	04/04/2003	12/01/2014
949255-FT-5	WELD CNTY CO SD NO RE-2 EATON 02 REF			1	1FE	1,025,000	105.3600	1,079,899	1,025,000	1,025,000					5.000	5.000	JD	4,271	51,250	10/21/2002	12/01/2021
979840-AA-3	WOODMEN HEIGHTS CO METRO DIST NO 1 05			1	4	1,625,000	106.8500	1,736,378	1,625,000	1,625,000					6.750	6.750	JD	9,141	120,047	10/13/2005	12/01/2020
979840-AB-1	WOODMEN HEIGHTS CO METRO DIST NO 1 05			1	4	5,945,000	107.6000	6,396,998	5,945,000	5,945,000					7.000	7.000	JD	34,679	372,231	10/13/2005	12/01/2030
108151-B2-6	BRIDGEPORT CT G O 2004 A				1FE	843,887	110.2800	843,673	765,000	827,801		(6,924)			5.250	3.990	FA	15,173	40,163	08/02/2004	08/15/2014
108151-D8-1	BRIDGEPORT CT G O 2004 C				1FE	4,325,941	110.6400	4,270,704	3,860,000	4,221,104		(34,524)			5.250	3.890	FA	76,557	202,650	08/12/2004	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C				1FE	9,789,672	111.3300	9,807,909	8,810,000	9,660,105		(71,052)			5.250	4.070	FA	174,732	462,525	07/21/2004	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C				1FE	8,107,974	114.6200	8,201,276	7,155,000	7,982,403		(54,137)			5.500	4.230	FA	148,665	393,525	07/21/2004	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C				1FE	6,965,552	115.2800	7,095,299	6,155,000	6,868,605		(41,816)			5.500	4.300	FA	127,887	338,525	07/21/2004	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C				1FE	3,092,709	115.9700	3,183,294	2,745,000	3,054,885		(16,324)			5.500	4.390	FA	57,035	150,975	07/21/2004	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C				1FE	1,904,850	116.4700	1,980,058	1,700,000	1,884,529		(8,775)			5.500	4.480	FA	35,322	93,500	07/21/2004	08/15/2021
108151-G8-8	BRIDGEPORT CT G O 2006 A REF			1	1FE	1,452,277	102.6700	1,488,686	1,450,000	1,452,157		(120)			4.500	4.480	FA	24,650	16,875	03/31/2006	08/15/2022
108151-L4-1	BRIDGEPORT CT G O 2006 B			1	1FE	2,327,855	102.9800	2,404,583	2,335,000	2,328,118		263			4.500	4.540	JD	8,756	35,711	04/20/2006	12/01/2019
108151-L5-8	BRIDGEPORT CT G O 2006 B			1	1FE	3,437,891	103.0600	3,565,945	3,460,000	3,438,627		737			4.500	4.580	JD	12,975	92,555	04/20/2006	12/01/2020
108151-L6-6	BRIDGEPORT CT G O 2006 B			1	1FE	3,681,974	103.0600	3,828,753	3,715,000	3,682,977		1,003			4.500	4.610	JD	13,931	94,026	04/20/2006	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B			1	1FE	3,672,055	102.9000	3,822,661	3,715,000	3,673,247		1,193			4.500	4.640	JD	13,931	96,701	04/20/2006	12/01/2022
20772E-C2-7	CONNECTICUT ST G O 1998 SER B			1	1FE	1,116,396	102.6200	1,123,634	1,095,000	1,107,604		(1,303)			5.000	4.820	MS	16,121	54,750	04/19/2002	03/15/2015
20772E-U9-2	CONNECTICUT ST G O 1999 SER A			1	1FE	8,090,026	104.6000	7,761,543	7,420,000	7,799,034		(116,993)			5.250	2.880	JD	17,313	396,113	05/03/2005	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF				1FE	8,226,729	106.0200	7,914,318	7,465,000	7,958,352		(114,523)			5.250	3.190	JD	17,418	382,725	07/05/2005	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF				1FE	4,497,640	109.5800	4,383,360	4,000,000	4,390,022		(57,618)			5.500	3.550	JD	9,778	220,000	08/23/2005	12/15/2012
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF				1FE	5,222,580	111.7100	4,915,240	4,400,000	4,889,323		(51,629)			5.500	3.520	JD	10,756	242,000	05/13/2003	12/15/2014
20772F-SV-3	CONNECTICUT ST G O 2001 SER E REF			1	1FE	166,576	106.5200	170,424	160,000	163,695		(663)			5.130	4.590	MN	1,048	8,200	04/08/2002	11/15/2014
20772F-XP-0	CONNECTICUT ST G O 2001 SER G				1FE	64,126	102.6300	61,576	60,000	61,886		(919)			5.000	3.000	JD	133		04/13/2005	12/15/2008
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G				1FE	8,514,976	103.6800	8,310,032	8,015,000	8,220,456		(64,166)			5.000	4.070	JD	17,811	400,750	01/09/2002	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D				1FE	1,772,512	103.5800	1,657,280	1,600,000	1,669,698		(22,734)			5.000	3.270	MN	10,222	80,000	10/31/2002	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F				1FE	2,730,239	106.7600	2,636,923	2,470,000	2,642,220		(26,269)			5.000	3.720	AO	26,072	123,500	10/31/2002	10/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
20772G-EC-8	CONNECTICUT ST G O 2004 SER A			1	1FE	6,943,341	102.9600	6,928,872	6,730,000	6,764,892		(4,058)			4.500	4.110	MS	100,950	302,850	02/19/2004	03/01/2020
20772G-PJ-1	CONNECTICUT ST G O 2006 SER A			1	1FE	8,513,978	105.6000	8,659,118	8,200,000	8,495,806		(18,172)			4.750	4.300	JD	17,311	298,617	03/17/2006	12/15/2023
20772G-RK-6	CONNECTICUT ST G O 2006 SER B			1	1FE	2,535,450	105.2300	2,630,675	2,500,000	2,533,774		(1,676)			4.750	4.570	MN	19,792	49,809	05/19/2006	05/01/2024
645020-CA-4	NEW HAVEN CT G O 2002 C			1	1FE	3,911,845	108.2600	3,789,205	3,500,000	3,772,427		(35,751)			5.130	3.780	MN	29,896	179,375	11/08/2002	11/01/2013
645020-PR-3	NEW HAVEN CT G O 2003 A REF			1	1FE	164,218	110.2400	165,357	150,000	162,771		(1,412)			5.250	3.940	MN	1,313	9,188	12/20/2005	11/01/2015
645020-QE-1	NEW HAVEN CT G O 2003 A REF			1	1FE	5,096,241	110.1100	5,125,621	4,655,000	5,051,319		(43,804)			5.250	4.070	MN	40,731	244,388	12/20/2005	11/01/2015
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	675,247	100.5100	683,448	680,000	675,504		238			4.380	4.520	JJ	13,718	15,313	11/16/2005	07/15/2020
759049-JP-5	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	196,914	100.5700	201,132	200,000	197,022		100			4.500	4.820	JJ	4,150		11/16/2005	07/15/2025
941247-D9-6	WATERBURY CT G O 2004 A REF			1	1FE	2,478,018	107.1900	2,443,886	2,280,000	2,403,644		(14,761)			5.000	3.880	FA	47,500	114,000	09/23/2004	02/01/2017
941247-F8-6	WATERBURY CT G O 2004 B REF			1	1FE	2,949,876	107.6600	2,885,288	2,680,000	2,848,496		(19,682)			5.000	3.730	AO	33,500	134,000	09/23/2004	04/01/2016
941247-F9-4	WATERBURY CT G O 2004 B REF			1	1FE	3,230,317	107.6600	3,181,353	2,955,000	3,138,772		(21,456)			5.000	3.820	AO	36,938	147,750	09/23/2004	04/01/2017
961114-KC-8	WESTON CT G O 2004 B REF			1	1FE	1,241,163	100.9600	1,246,794	1,235,000	1,212,890		1,166			4.250	4.150	FA	21,870	52,488	10/27/2004	08/01/2020
961114-KD-6	WESTON CT G O 2004 B REF			1	1FE	2,020,000	100.9900	2,039,958	2,020,000	1,971,107		2,334			4.250	4.250	FA	35,771	85,850	10/27/2004	08/01/2021
246380-M8-9	DELAWARE ST G O 2006			1	1FE	3,806,242	100.7000	3,872,030	3,845,000	3,806,785		542			4.500	4.650	FA	72,094		07/26/2006	08/01/2025
01069S-EK-6	ALACHUA CNTY FL SCH BRD COP 2005				1FE	3,240,170	108.5200	3,179,490	2,930,000	3,153,754		(21,778)			5.000	3.750	JJ	73,250	146,500	02/18/2005	07/01/2015
01069S-EL-4	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,381,209	108.2100	3,327,550	3,075,000	3,290,331		(20,872)			5.000	3.820	JJ	76,875	153,750	02/18/2005	07/01/2016
01069S-EM-2	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,526,022	107.8400	3,477,743	3,225,000	3,433,069		(20,095)			5.000	3.890	JJ	80,625	161,250	02/18/2005	07/01/2017
115065-HV-9	BROWARD CNTY FL SCH BRD COP 2001 B			1	1FE	650,040	107.1700	643,032	600,000	626,616		(5,257)			5.380	4.280	JJ	16,125	32,250	02/27/2002	07/01/2012
115065-LY-8	BROWARD CNTY FL SCH BRD COP 2004 A				1FE	2,704,283	106.2800	2,731,447	2,570,000	2,695,676		(8,606)			5.000	4.000	JJ	64,250		07/25/2006	07/01/2012
115065-ND-2	BROWARD CNTY FL SCH BRD COP 2004 C			1	1FE	5,358,650	108.4900	5,424,700	5,000,000	5,284,887		(31,500)			5.250	4.350	JJ	131,250	262,500	07/28/2004	07/01/2017
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	2,611,391	103.1200	2,510,850	2,435,000	2,527,064		(34,702)			5.000	3.090	JJ	60,875	129,867	05/19/2005	07/01/2009
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	5,625,104	102.3300	5,428,819	5,305,000	5,463,820		(41,868)			4.500	3.200	JJ	119,363	254,640	05/19/2005	07/01/2010
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	5,880,598	104.9500	5,657,021	5,390,000	5,684,311		(59,111)			5.000	3.330	JJ	134,750	279,967	05/19/2005	07/01/2011
183253-DJ-9	CLAY CNTY FL SCH BRD COP 2005 B			1	1FE	2,437,119	106.5500	2,461,236	2,310,000	2,425,750		(11,072)			5.000	4.290	JJ	57,750	87,588	12/16/2005	07/01/2019
194653-EF-4	COLLIER CNTY FL SCH BRD LSE COP 01 A				1FE	3,114,426	105.2700	3,100,319	2,945,000	3,016,860		(20,926)			5.500	4.650	FA	61,191	161,975	06/22/2001	02/15/2010
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,528,805	105.2700	1,463,309	1,390,000	1,447,684		(16,998)			5.500	4.070	FA	28,881	69,575	09/21/2001	02/15/2010
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,410,099	106.7600	1,366,528	1,280,000	1,343,817		(13,916)			5.500	4.170	FA	26,596	70,400	09/21/2001	02/15/2011
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	357,169	108.1900	351,608	325,000	342,722		(3,032)			5.500	4.300	FA	6,753	17,875	09/21/2001	02/15/2012
194653-KS-9	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,512,184	106.8600	6,732,243	6,300,000	6,504,826		(7,358)			5.000	4.560	FA	128,625		07/13/2006	02/15/2021
194653-KU-4	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,683,083	106.7000	6,914,419	6,480,000	6,676,051		(7,032)			5.000	4.590	FA	132,300		07/13/2006	02/15/2022
23867H-BL-9	DAVIE FL G O LTD 2006			1	1FE	1,526,068	101.2200	1,543,636	1,525,000	1,526,031		(37)			4.500	4.490	FA	25,925		08/03/2006	08/01/2022
23867H-BM-7	DAVIE FL G O LTD 2006			1	1FE	1,017,572	101.0800	1,031,006	1,020,000	1,017,609		36			4.500	4.530	FA	17,340		08/03/2006	08/01/2023
23867H-BN-5	DAVIE FL G O LTD 2006			1	1FE	1,654,810	100.9400	1,680,584	1,665,000	1,654,951		141			4.500	4.580	FA	28,305		08/03/2006	08/01/2024
23867H-BP-0	DAVIE FL G O LTD 2006			1	1FE	1,724,618	100.7900	1,753,798	1,740,000	1,724,814		196			4.500	4.620	FA	29,580		08/03/2006	08/01/2025
23867H-BQ-8	DAVIE FL G O LTD 2006			1	1FE	1,645,503	100.7200	1,677,021	1,665,000	1,645,732		229			4.500	4.660	FA	28,305		08/03/2006	08/01/2026
267169-BK-5	DUVAL CNTY FL SCH BRD COP 2005 REF			1	1FE	2,846,606	107.5900	2,840,297	2,640,000	2,780,400		(13,457)			5.000	4.070	JJ	66,000	132,000	01/28/2005	07/01/2020
33840M-BL-9	FLAGLER CNTY FL SCH BRD COP 2005 A			1	1FE	2,120,682	106.2300	2,167,010	2,040,000	2,117,803		(2,879)			5.000	4.460	FA	42,500		08/08/2006	08/01/2024
33833A-AW-1	FLORIDA INTERGOVT FIN CORAL SPRING 01A				1FE	19,540,208	103.2400	20,545,357	19,900,000	19,722,187		36,177			4.500	4.730	MN	149,250	895,500	05/16/2001	05/01/2011
341422-FT-5	FLORIDA ST BRD ED CAP OUTLAY 97 A			1	1FE	5,069,544	101.0000	5,100,500	5,050,000	5,100,500		26,747			5.000	5.490	JJ	126,250	252,500	04/17/2002	01/01/2016
341422-LP-6	FLORIDA ST BRD ED CAP OUTLAY 98 A			1	1FE	16,679,620	102.3500	16,784,744	16,400,000	16,560,795		3,052			5.000	4.830	JJ	410,000	820,000	07/09/2002	01/01/2017
341422-R9-6	FLORIDA ST BRD ED PUB CAP OUTLAY 01 A			1	1FE	1,307,642	103.8600	1,454,012	1,400,000	1,326,634		3,675			4.750	5.300	JD	5,542	66,500	02/22/2001	06/01/2020
341422-4P-5	FLORIDA ST BRD ED PUB CAP OUTLAY 01 C				1FE	176,110	104.2500	177,232	170,000	172,768		(734)			5.000	4.480	JD	708	8,500	12/20/2001	06/01/2010
341422-KN-2	FLORIDA ST BRD ED PUB CAP OUTLAY 96 B			1	1FE	1,188,845	101.2100	1,447,232	1,430,000	1,239,883		8,846			4.750	6.180	JD	5,660	67,925	12/21/1999	06/01/2021
34160H-EV-5	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,186,041	106.0700	3,198,131	3,015,000	3,159,712		(15,865)			5.000	4.530	FA	62,813	150,750	01/06/2005	08/01/2022
34160H-EW-3	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,337,091	106.0100	3,360,422	3,170,000	3,310,994		(15,421)			5.000	4.320	FA	66,042	158,500	01/11/2005	08/01/2023
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04				1FE	2,524,812	104.6100	2,442,644	2,335,000	2,462,872		(27,989)			5.000	3.400	MS	38,917	109,250	07/11/2005	03/01/2011
34160P-AK-5	FLORIDA ST DEPT MGMT SVCS COP 06A				1FE	4,695,201	108.3300	4,804,347	4,435,000	4,685,169		(10,033)			5.000	4.210	FA	92,396	92,396	07/26/2006	08/01/2015
43232L-EG-4	HILLSBOROUGH CNTY FL MOSI CNTY CTR 06			1	1FE	4,972,745	101.3400	5,031,630	4,965,000	4,972,330		(415)			4.500	4.480	JJ	111,713	40,341	03/30/2006	07/01/2022
43232V-HA-2	HILLSBOROUGH CNTY FL SCH BRD COP 01A			1	1FE	2,753,921	103.6900	2,846,291	2,745,000	2,749,272		(1,092)			5.000	4.950	JJ	68,625	137,250	05/06/2002	07/01/2018
43232V-KC-4	HILLSBOROUGH CNTY FL SCH BRD COP 04A				1FE	4,513,560	111.3500	4,454,000	4,000,000	4,393,362		(29,464)			5.250	4.000	JJ	105,000	210,000	02/04/2004	07/01/2017
50825J-FR-2	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	4,739,944	107.7700	4,741,748	4,400,000	4,698,617		(29,255)			5.000	4.040	JD	18,333	220,000	07/18/2005	06/01/2017
50825J-FS-0	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	5,011,190	107.4000	5,015,393	4,670,000	4,969,804		(29,300)			5.000	4.090	JD	19,458	233,500	07/18/2005	06/01/2018
50825J-FZ-4	LAKE CNTY FL SCH BRD COP 06 C				1FE	2,497,114	111.4500	2,502,142	2,245,000	2,482,681		(14,432)			5.250	4.080	JD	9,822	95,927	01/13/2006	06/01/2018
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81			1	1	222,585	114.6200	189,126	165,000	165,000					11.130	11.090	JJ	9,178	17,522	07/06/2001	01/01/2011
523494-HJ-4	LEE CNTY FL SCH BRD COP 2004 A			1	1FE	4,958,950	104.6400	5,232,100	5,000,000	4,963,290		1,703			4.750	4.860	FA	98,958	237,500	05/04/2004	08/01/2021
59333M-CZ-6	MIAMI-DADE CNTY FL SCH BRD COP 00A			1	1FE	1,464,260	104.8900	1,468,404	1,400,000	1,422,773		(7,568)			5.500	4.860	AO	19,250	77,000	10/19/2000	10/01/2010
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	2,019,011	106.9200	2,020,807	1,890,000	1,981,652		(11,880)			5.000	4.150	FA	39,375	94,500	09/10/2003	08/01/2014
59333M-HS-7	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	4,373,861	106.3200	4,194,442	3,945,000	4,159,407		(27,898)			5.000	3.700	FA	82,188	197,250	06/10/2003	08/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
59333M-HW-8	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	5,651,846	105.6700	5,648,008	5,345,000	5,521,894		(22,762)			5.000	4.280	FA	111,354	267,250	05/05/2004	08/01/2019
59333M-HY-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,246,453	105.6700	3,291,589	3,115,000	3,240,570		(5,883)			5.000	4.290	FA	64,896		08/17/2006	08/01/2020
59333M-JA-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,119,310	105.4900	3,164,760	3,000,000	3,113,978		(5,332)			5.000	4.330	FA	62,500		08/17/2006	08/01/2021
59333M-KK-0	MIAMI-DADE CNTY FL SCH BRD COP 04A			1	1FE	3,687,376	109.0800	3,730,536	3,420,000	3,634,355		(22,873)			5.250	4.290	AO	44,888	179,550	07/21/2004	10/01/2017
59333M-NL-5	MIAMI-DADE CNTY FL SCH BRD COP 06B			1	1FE	3,480,787	107.3000	3,530,038	3,290,000	3,470,280		(10,507)			5.000	4.310	MN	27,417	91,389	03/23/2006	11/01/2020
59333M-AP-0	MIAMI-DADE CNTY FL SCH BRD COP 98A			1	1FE	1,707,729	103.2800	1,750,528	1,695,000	1,700,416		(1,344)			5.250	5.170	FA	37,078	88,988	10/19/2000	08/01/2013
684517-AM-7	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	12,382,153	105.4200	11,654,181	11,055,000	11,743,738		(250,716)			6.000	3.070	FA	276,375	657,300	02/25/2005	08/01/2009
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	14,468,452	107.3600	13,660,924	12,725,000	13,771,601		(269,419)			6.000	3.220	FA	318,125	763,500	02/28/2005	08/01/2010
684517-AP-0	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	6,324,175	109.2000	6,006,000	5,500,000	6,047,160		(107,890)			6.000	3.380	FA	137,500	321,000	02/28/2005	08/01/2011
684517-DQ-5	ORANGE CNTY FL SCH BRD COP 2002 A			1	1FE	668,640	108.2900	655,173	605,000	650,480		(6,208)			5.250	3.900	FA	13,234	31,763	12/11/2003	08/01/2014
688028-EZ-8	OSCEOLA CNTY FL SCH BRD COP 2002 A			1	1FE	3,920,960	107.4900	4,299,560	4,000,000	3,933,797		3,000			5.130	5.460	JD	17,083	205,000	04/03/2002	06/01/2021
688028-FQ-7	OSCEOLA CNTY FL SCH BRD COP 2004 A			1	1FE	2,521,128	106.7900	2,562,936	2,400,000	2,516,491		(4,637)			5.000	4.270	JD	10,000	60,000	08/10/2006	06/01/2018
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C			1	1FE	2,737,735	104.6500	2,862,041	2,735,000	2,736,677		(255)			5.000	4.990	FA	56,979	136,750	06/18/2002	08/01/2020
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A			1	1FE	2,659,552	106.8000	2,648,541	2,480,000	2,607,554		(16,565)			5.000	4.100	FA	51,667	124,000	09/15/2003	08/01/2015
696550-MY-5	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,095,002	107.0900	4,090,991	3,820,000	4,045,261		(24,876)			5.000	4.130	FA	79,583	191,000	04/12/2004	08/01/2017
696550-MZ-2	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	3,195,330	106.8800	3,206,430	3,000,000	3,158,881		(17,476)			5.000	4.210	FA	62,500	150,000	04/12/2004	08/01/2018
696550-NA-6	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,243,703	106.4900	4,270,089	4,010,000	4,192,443		(19,969)			5.000	4.290	FA	83,542	200,500	04/12/2004	08/01/2019
696550-NB-4	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	1,052,340	106.0700	1,060,740	1,000,000	1,040,892		(4,462)			5.000	4.360	FA	20,833	50,000	04/12/2004	08/01/2020
696552-EF-1	PALM BEACH CNTY FL SCH BRD NTS 06				1FE	50,230,500	100.2900	50,144,500	50,000,000	50,174,101		(56,399)			4.000	3.510	MAT	483,333		09/20/2006	09/25/2007
702528-BU-3	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	1,794,341	107.4300	1,804,891	1,680,000	1,770,955		(10,012)			5.000	4.160	FA	35,000	84,000	08/03/2004	08/01/2016
702528-BW-9	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	2,486,490	106.9600	2,529,580	2,365,000	2,461,820		(10,565)			5.000	4.360	FA	49,271	118,250	08/02/2004	08/01/2018
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 2003				1FE	1,926,634	101.9700	1,855,890	1,820,000	1,863,119		(27,569)			5.000	3.050	JJ	45,500	63,125	04/22/2005	07/01/2008
816692-FV-4	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,712,927	106.4300	1,713,459	1,610,000	1,693,841		(9,338)			5.000	4.200	JJ	40,250	80,500	08/11/2004	07/01/2019
816692-FW-2	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,686,425	106.4300	1,697,495	1,595,000	1,667,950		(8,091)			5.000	4.280	JJ	39,875	79,750	08/11/2004	07/01/2020
816692-FX-0	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,862,170	106.3600	1,887,890	1,775,000	1,844,625		(7,689)			5.000	4.380	JJ	44,375	88,750	08/11/2004	07/01/2021
816692-FY-8	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,942,938	106.2300	1,981,134	1,865,000	1,927,308		(6,854)			5.000	4.470	JJ	46,625	93,250	08/11/2004	07/01/2022
816692-FZ-5	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	2,029,266	106.0900	2,079,442	1,960,000	2,015,419		(6,075)			5.000	4.550	JJ	49,000	98,000	08/11/2004	07/01/2023
816692-GA-9	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,497,108	105.8300	1,539,797	1,455,000	1,488,717		(3,683)			5.000	4.630	JJ	36,375	72,750	08/11/2004	07/01/2024
790409-BV-7	ST JOHNS CNTY FL SCH BRD COP 2006				1FE	4,317,229	103.2900	4,348,509	4,210,000	4,310,780		(6,448)			4.500	4.010	JJ	75,254		07/27/2006	07/01/2012
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	3,697,690	102.9900	3,542,822	3,440,000	3,570,257		(47,419)			5.000	3.030	FA	71,667	169,500	06/29/2005	08/01/2009
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	2,188,431	104.0400	2,096,426	2,015,000	2,113,616		(25,387)			5.000	3.150	FA	41,979	100,750	06/29/2005	08/01/2010
92884E-CQ-8	VOLUSIA CNTY FL SCH BRD COP 2005 B				1FE	3,074,139	108.5800	2,991,489	2,755,000	2,967,018		(20,402)			5.000	3.650	FA	57,396	137,750	02/17/2005	08/01/2015
92884E-CR-6	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,037,372	108.2800	2,966,845	2,740,000	2,933,351		(18,528)			5.000	3.730	FA	57,083	137,000	02/17/2005	08/01/2016
92884E-CS-4	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,350,658	107.9000	3,280,160	3,040,000	3,237,646		(18,870)			5.000	3.800	FA	63,333	152,000	02/17/2005	08/01/2017
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,456,078	107.5200	3,429,952	3,190,000	3,382,318		(18,304)			5.000	4.010	FA	66,458	159,500	02/17/2005	08/01/2018
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,497,255	102.3700	1,535,505	1,500,000	1,497,582		110			4.630	4.640	JD	5,781	69,375	11/19/2003	12/01/2021
046079-QC-6	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,655,413	103.4400	1,701,637	1,645,000	1,652,685		(922)			4.750	4.670	JD	6,511	78,138	11/19/2003	12/01/2022
046079-TD-1	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	458,618	107.4000	504,794	470,000	456,362		(2,256)			5.630	6.810	JJ	13,219		07/05/2006	07/01/2020
046079-TK-5	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	273,219	107.0300	299,681	280,000	273,410		191			5.630	5.880	JJ	7,875		07/05/2006	07/01/2020
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	2,363,830	101.3400	2,422,002	2,390,000	2,364,836		967			4.500	4.640	JD	8,963	101,293	12/13/2005	12/01/2023
047681-JN-2	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	1,134,209	101.1900	1,153,577	1,140,000	1,134,406		197			4.500	4.560	JD	4,275	49,305	12/29/2005	12/01/2024
047681-JP-7	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	1,377,309	101.0400	1,404,498	1,390,000	1,377,708		399			4.500	4.620	JD	5,213	60,118	12/29/2005	12/01/2025
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	10,470,491	102.8100	10,630,140	10,340,000	10,460,688		(9,803)			4.500	4.340	JD	38,775	365,978	01/24/2006	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	11,416,653	102.6600	11,610,394	11,310,000	11,408,656		(7,997)			4.500	4.380	JD	42,413	409,718	01/24/2006	12/01/2025
312225-KJ-3	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	2,083,374	86.6600	2,339,928	2,700,000	2,197,661		81,295			0.000	2.350	MS			01/14/2005	03/01/2020
312225-KN-4	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	1,526,520	86.6200	1,732,320	2,000,000	1,584,961		59,737			0.000	2.450	MS			01/14/2005	03/01/2024
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991			2	1FE	5,521,900	104.7700	5,238,600	5,000,000	5,141,381		(68,865)			6.380	4.990	MN	53,125	318,750	09/28/2000	05/01/2010
373283-AP-5	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	765,458	104.8400	781,021	745,000	755,021		(2,284)			5.000	4.620	JD	3,104	37,250	12/19/2001	12/01/2010
373283-AQ-3	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	1,256,949	105.8900	1,302,422	1,230,000	1,244,919		(2,638)			5.000	4.720	JD	5,125	61,500	12/19/2001	12/01/2011
373283-AR-1	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	1,892,181	109.5100	1,965,758	1,795,000	1,853,925		(8,411)			5.500	4.860	JD	8,227	98,725	12/19/2001	12/01/2012
373283-BB-5	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	2,331,672	107.4900	2,579,640	2,400,000	2,340,292		1,917			5.250	5.460	JD	10,500	126,000	12/19/2001	12/01/2026
373292-AK-7	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	449,630	102.1500	439,236	430,000	434,455		(2,181)			5.000	4.430	JD	1,792	21,500	11/18/1998	12/01/2008
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	2,122,355	103.8000	2,117,561	2,040,000	2,065,921		(8,138)			5.000	4.530	JD	8,500	102,000	11/18/1998	12/01/2009
373382-XB-1	GEORGIA ST G O 1993 F				1FE	6,132,850	105.3400	5,804,014	5,510,000	5,836,705		(162,583)			6.500	2.960	JD	29,846	354,900	07/11/2005	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E				1FE	2,385,571	118.6400	2,266,024	1,910,000	2,235,869		(40,304)			6.750	3.910	JD	10,744	128,925	01/22/2003	12/01/2013
373383-W4-6	GEORGIA ST G O 2006 B			1	1FE	16,180,000	103.3300	16,719,279	16,180,000	16,180,000					4.500	4.500	MS	242,700	277,425	05/17/2006	03/01/2021
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04			1	1FE	4,830,895	105.9200	4,978,287	4,700,000	4,802,782		(12,175)			5.000	4.630	JJ	117,500	235,000	08/10/2004	01/01/2024
403761-BU-2	GWINNETT CNTY GA WTR & SEW AUTH 1977			1	1	195,000	101.9200	198,736	195,000	195,000					6.200	6.090	AO	3,023	18,600	05/27/1977	10/01/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006			1	1FE	10,951,964	102.6600	11,179,674	10,890,000	10,948,413		(3,551)			4.500	4.430	FA	204,188	155,106	03/10/2006	08/01/2024
895402-DM-4	TRI CITY GA HOSP AUTH COLLEGE PARK 78			1	1	3,405,662	100.8100	3,387,115	3,360,000	3,361,079		(3,128)			6.100	5.990	MN	34,160	204,960	02/16/1978	05/01/2007
419780-E4-9	HAWAII ST G O 2004 DD			1	1FE	1,264,356	109.9300	1,264,172	1,150,000	1,239,762		(10,340)			5.250	4.010	MN	10,063	60,375	07/15/2004	05/01/2015
577285-H8-5	MAUI CNTY HI G O 2005 A B C			1	1FE	1,076,330	107.6200	1,076,180	1,000,000	1,058,373		(5,895)			5.000	4.070	MS	16,667	50,000	01/07/2005	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C			1	1FE	937,411	106.5600	937,702	880,000	917,838		(3,782)			5.000	4.200	MS	14,667	44,000	01/07/2005	03/01/2021
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	4,973,493	107.6800	5,060,725	4,700,000	4,955,468		(18,025)			5.000	4.240	FA	88,778	117,500	03/29/2006	08/15/2019
09746L-BK-8	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	5,279,100	107.5200	5,376,200	5,000,000	5,260,731		(18,369)			5.000	4.270	FA	94,444	125,000	03/29/2006	08/15/2020
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99			1	1FE	7,482,895	106.5700	7,140,190	6,700,000	7,185,451		(150,245)			5.900	2.810	FA	149,336	395,300	07/06/2005	08/15/2029
556819-FC-9	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	2,974,013	101.1700	2,984,486	2,950,000	2,973,704		(309)			4.500	4.400	FA	22,125		10/20/2006	08/15/2024
556819-FD-7	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	3,115,035	101.0100	3,131,186	3,100,000	3,114,842		(193)			4.500	4.440	FA	23,250		10/20/2006	08/15/2025
556819-FE-5	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	3,235,352	100.9200	3,254,799	3,225,000	3,235,220		(133)			4.500	4.460	FA	24,188		10/20/2006	08/15/2026
076383-EQ-7	BEDFORD PARK IL G O 2004 A REF			1	1FE	432,066	109.2400	442,410	405,000	426,495		(2,208)			5.250	4.450	JD	945	21,263	04/28/2004	12/15/2017
080023-KU-7	BELLWOOD IL G O 2006			1	1FE	7,104,026	100.3500	7,189,934	7,165,000	7,104,071		45			4.500	4.590	JD	14,330		12/14/2006	12/01/2029
158285-FP-6	CHAMPAIGN CNTY IL SCH DIST 116 99C			1	1FE	527,930	52.7400	867,622	1,645,000	816,797		46,291			0.000	5.920	MAT			06/23/1999	01/01/2019
167501-PF-6	CHICAGO IL BRD OF ED G O LEASE CTFS 92 A				1FE	7,388,463	100.0000	7,130,000	7,130,000	7,130,000		(45,390)			6.130	5.460	JJ	218,356	436,713	05/24/2000	01/01/2007
167501-R3-1	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	18,802,071	103.8400	19,827,675	19,095,000	19,095,000		69,081			5.750	7.140	JD	91,497	1,097,963	07/02/2004	12/01/2027
167501-R5-6	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	2,136,711	103.8400	2,253,263	2,170,000	2,170,000		18,767			5.750	7.230	JD	10,398	124,775	07/02/2004	12/01/2027
167501-RX-5	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	3,924,720	103.8400	4,101,562	3,950,000	3,950,000					5.750	7.140	JD	18,927	227,125	05/16/1997	12/01/2020
167501-TH-8	CHICAGO IL BRD OF ED G O SCH REFORM 97 A			1	1FE	46,882,994	103.1500	55,117,134	53,435,000	47,779,105		152,252			5.250	7.770	JD	233,778	2,805,338	12/29/1999	12/01/2027
167501-TL-9	CHICAGO IL BRD OF ED G O SCH REFORM 97 A			1	1FE	12,400,629	103.1300	13,886,455	13,465,000	12,511,487		18,775			5.250	6.450	JD	58,909	706,913	01/28/2002	12/01/2030
167501-UP-8	CHICAGO IL BRD OF ED G O SCH REFORM 98 B				1FE	1,215,589	55.3400	1,400,026	2,530,000	1,282,539		61,107			0.000	4.680	MAT			01/24/2005	12/01/2020
167501-WP-6	CHICAGO IL BRD OF ED G O SCH REFORM 99 A				1FE	5,230,900	73.0000	7,299,600	10,000,000	6,683,124		332,375			0.000	7.170	MAT			03/07/2002	12/01/2014
167484-XH-2	CHICAGO IL G O 2000 D REF			1	1FE	5,007,250	106.1500	5,307,700	5,000,000	5,003,376		(731)			5.750	5.740	JJ	143,750	287,500	11/17/2000	01/01/2030
167484-FD-1	CHICAGO IL G O LIBRARY BONDS 1997			1	1FE	2,627,944	103.5000	2,706,630	2,615,000	2,618,569		(2,927)			5.250	5.110	JJ	68,644	137,288	01/05/2001	01/01/2027
167610-YX-6	CHICAGO IL G O PARK DIST 1996			1	1FE	6,181,238	101.0000	6,312,500	6,250,000	6,262,500		20,850			5.600	7.720	JJ	175,000	350,000	12/04/1996	01/01/2024
167615-FZ-1	CHICAGO IL G O PARK DIST LTD 1997			1	1FE	1,475,390	101.6900	1,494,902	1,470,000	1,472,969		(2,422)			5.380	5.160	JJ	39,506	39,506	02/17/2006	01/01/2025
167615-GL-1	CHICAGO IL G O PARK DIST LTD 1997			1	1FE	531,943	101.4800	537,839	530,000	531,070		(873)			5.380	5.340	JJ	14,244	14,244	02/17/2006	01/01/2025
167615-JA-2	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	4,304,205	106.2400	4,547,029	4,280,000	4,300,511		(3,693)			5.380	5.240	JJ	115,025	115,025	03/01/2006	01/01/2029
167615-JC-8	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	844,750	105.3700	885,074	840,000	844,026		(725)			5.380	5.330	JJ	22,575	22,575	03/01/2006	01/01/2029
167485-SF-9	CHICAGO IL G O PROJ & REF 1995 B			1	1FE	387,842	101.2500	430,304	425,000	388,286		444			5.130	5.130	JJ	10,891		09/30/2006	01/01/2025
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A			1	1FE	344,082	103.5000	258,755	250,000	245,950		63			5.000	5.230	JJ	6,250	6,250	03/27/2003	01/01/2042
193792-EA-2	COLES CNTY IL CUSD NO MATTOON G O 05 REF			1	1FE	1,288,158	100.7300	1,284,308	1,275,000	1,286,848		(1,049)			4.380	4.250	FA	23,242	44,570	09/14/2005	02/01/2019
193792-EB-0	COLES CNTY IL CUSD NO MATTOON G O 05 REF			1	1FE	1,489,102	100.5100	1,487,474	1,480,000	1,488,198		(724)			4.380	4.300	FA	26,979	59,354	09/14/2005	02/01/2020
213309-JZ-1	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,169,703	67.2200	1,824,887	2,715,000	1,586,771		83,654			0.000	5.490	MAT			04/12/2001	12/01/2016
213309-KA-4	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,047,514	64.0900	1,666,392	2,600,000	1,427,260		76,298			0.000	5.570	MAT			04/12/2001	12/01/2017
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,746,952	61.1000	2,123,260	3,475,000	1,963,778		91,834			0.000	4.440	MAT			05/20/2003	12/01/2018
213309-KC-0	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,168,853	58.4800	1,444,382	2,470,000	1,320,888		62,481			0.000	4.560	MAT			05/20/2003	12/01/2019
215723-EG-8	COOK CNTY IL CHSD NO 219 NILES 01 CAP				1FE	1,246,020	55.2600	1,574,967	2,850,000	1,437,268		68,990			0.000	4.980	MAT			02/03/2004	12/01/2020
215813-FK-7	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988				2	1,565,000	102.5700	1,605,174	1,565,000	1,565,000					8.200	8.210	JD	10,694	128,330	08/04/1988	12/01/2007
216048-EA-2	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,698,385	78.8700	2,859,183	3,625,000	2,569,765		145,164			0.000	8.700	MAT			11/01/1999	12/01/2012
216048-EB-0	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,144,684	75.6300	1,985,288	2,625,000	1,743,996		100,114			0.000	9.210	MAT			11/01/1999	12/01/2013
213183-ZJ-8	COOK CNTY IL G O SER 1997 A			1	1FE	5,012,500	102.6700	5,133,600	5,000,000	5,004,207		(1,316)			5.630	5.600	MN	35,938	281,250	06/25/1999	11/15/2019
213183-E8-5	COOK CNTY IL G O SER 1998 A REF			1	1FE	4,535,820	102.8700	4,629,015	4,500,000	4,518,415		(4,224)			5.000	4.990	MN	28,750	225,000	07/08/2002	11/15/2018
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON O				1FE	3,059,892	57.6900	3,807,606	6,600,000	3,518,350		167,248			0.000	4.930	MAT			01/28/2004	12/01/2019
215260-JK-7	COOK CNTY IL SCH DIST NO 159 MATTESON 03			1	1FE	1,304,319	107.4800	1,284,386	1,195,000	1,277,039		(10,168)			5.000	3.880	JD	4,979	59,750	12/15/2003	12/01/2014
222345-EG-1	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,933,595	107.7300	2,009,146	1,865,000	1,930,081		(3,514)			5.000	4.540	JD	7,771	52,065	05/04/2006	12/01/2020
222345-EJ-5	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,089,499	107.3200	1,132,258	1,055,000	1,087,736		(1,763)			5.000	4.590	JD	4,396	29,452	05/04/2006	12/01/2022
222345-EK-2	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	1FE	1,139,332	107.1600	1,184,129	1,105,000	1,137,580		(1,753)			5.000	4.610	JD	4,604	30,848	05/04/2006	12/01/2023
241055-CH-3	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,422,210	105.9900	1,483,902	1,400,000	1,420,185		(2,025)			5.750	5.240	FA	33,542		08/24/2006	02/01/2012
241055-CJ-9	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,076,816	105.8400	1,121,946	1,060,000	1,075,283		(1,533)			5.750	5.410	FA	25,396		08/24/2006	02/01/2012
257003-CL-5	DOLTON IL G O CORP PURPOSE SER 86			1	1	400,000	103.8500	415,388	400,000	400,000					8.000	7.930	JD	2,667	32,000	01/08/1987	12/01/2007
263363-LA-9	DU PAGE CNTY IL CCSD NO 93 CAROL 03B			1	1FE	417,635	105.6500	438,443	415,000	416,933		(251)			5.000	4.940	JD	1,729	20,750	01/21/2003	06/01/2021
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A				1FE	306,313	105.8300	306,904	290,000	299,029		(1,617)			5.000	4.290	JD	1,208	14,500	01/24/2002	12/01/2011
262608-MK-5	DU PAGE CNTY IL CUSD NO 204 INDIAN 02			1	1FE	1,012,080	105.1900	1,051,890	1,000,000	1,007,012		(1,213)			5.000	4.830	JD	25,139	25,000	06/12/2002	12/30/2017
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	13,533,772	101.9700	13,897,966	13,630,000	13,537,771		3,903			4.500	4.590	MN	102,225	538,385	12/14/2005	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	14,546,091	101.7500	14,981,951	14,725,000	14,552,907		6,653			4.500	4.650	MN	110,438	581,638	12/14/2005	11/01/2023
299227-A4-0	EVANSTON IL G O 2004			1	1FE	983,814	105.9800	1,033,295	975,000	981,773		(806)			5.000	4.880	JD	4,063	48,750	04/28/2004	12/01/2022
400316-CV-5	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,132,571	128.3800	2,253,069	1,755,000	2,106,044		(15,946)			8.000	5.870	JD	11,700	140,400	04/13/2005	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
400316-CW-3	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,391,708	128.6600	2,515,342	1,955,000	2,363,820		(16,764)			8.000	5.870	JD	13,033	156,400	04/13/2005	12/01/2021
400316-CX-1	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF			1	2FE	7,215,000	108.0800	7,798,044	7,215,000	7,215,000					6.000	6.000	JD	36,075	432,900	04/13/2005	12/01/2024
451885-BB-2	ILLINOIS DEPT CENT MGMT SVCS COPS 1996			1	1FE	7,160,016	102.1500	7,400,840	7,245,000	7,191,575		3,991			6.200	6.330	JJ	224,595	449,190	04/12/1996	07/01/2017
451908-7Y-7	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	3,975,716	81.8200	6,074,912	7,425,000	5,625,828		303,711			0.000	7.710	MAT			09/26/2000	01/01/2012
451908-7Z-4	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	4,089,755	78.4700	6,419,091	8,180,000	5,825,913		320,383			0.000	5.740	MAT			09/26/2000	01/01/2013
451908-8A-8	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	3,461,794	75.3300	5,574,050	7,400,000	4,954,521		275,967			0.000	5.810	MAT			09/26/2000	01/01/2014
45200B-SV-1	ILLINOIS FIN LOC GOVT METROPOLIS 05			1	2FE	1,364,990	102.0400	1,403,105	1,375,000	1,365,497		475			5.000	5.110	JD	5,729	67,795	11/18/2005	12/01/2024
45202V-AS-1	ILLINOIS MEDICAL DIST COP OFF PROJ 02			1	1FE	1,076,863	104.7800	1,136,896	1,085,000	1,077,530		163			5.250	5.350	JD	4,747	56,963	07/11/2002	06/01/2032
452149-XG-7	ILLINOIS ST G O 1995 SER JULY			1	1FE	1,861,461	100.5800	1,845,625	1,835,000	1,837,481		(4,775)			5.500	5.330	JJ	50,463	100,925	07/06/2000	07/01/2011
452150-GL-3	ILLINOIS ST G O 1997 SER JULY			1	1FE	1,922,895	101.7500	1,933,250	1,900,000	1,907,894		(2,896)			5.150	5.060	JJ	48,925	97,850	03/06/2001	07/01/2015
452150-GT-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	972,860	101.6600	1,016,610	1,000,000	980,106		981			5.250	5.500	JJ	26,250	52,500	08/05/1997	07/01/2022
452150-RB-3	ILLINOIS ST G O 1998 SER JUNE			1	1FE	13,508,462	101.7300	15,960,653	15,690,000	13,897,677		73,513			4.750	5.870	JD	62,106	745,275	11/14/2000	06/01/2023
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH			1	1FE	109,947	103.3200	108,484	105,000	106,966		(567)			5.000	4.360	MS	1,750	2,625	03/06/2001	03/01/2010
452150-TU-9	ILLINOIS ST G O 1999 SER JUNE			1	1FE	1,976,118	103.8800	2,129,561	2,050,000	2,012,876		5,760			5.000	5.400	JD	8,542	102,500	11/23/1999	06/01/2012
452150-ZJ-7	ILLINOIS ST G O ILLINOIS FIRST 2000 JUNE			1	1FE	8,350,000	106.2100	8,868,201	8,350,000	8,350,000					5.630	5.620	JD	39,141	469,688	11/28/2000	06/01/2025
452150-PH-2	ILLINOIS ST G O SER APRIL 1998			1	1FE	2,706,906	102.8100	3,212,844	3,125,000	2,787,183		13,680			5.130	6.220	AO	40,039	160,156	12/22/1999	04/01/2023
452150-BA-2	ILLINOIS ST G O SER DECEMBER 1995			1	1FE	4,155,411	101.0500	4,749,256	4,700,000	4,271,551		21,044			5.250	6.260	JD	20,563	246,750	05/16/2000	12/01/2020
452150-G9-0	ILLINOIS ST GO 1ST SERIES			1	1FE	1,137,465	105.6300	1,214,745	1,150,000	1,140,830		621			5.500	5.600	FA	26,354	63,250	10/03/2000	08/01/2017
484080-LJ-3	KANE CNTY IL CUSD NO 300 G O 01 CAP				1FE	1,610,883	57.6900	2,575,903	4,465,000	2,138,836		118,466			0.000	5.780	MAT			12/13/2001	12/01/2019
483764-GR-1	KANE CNTY IL CUSD NO 301 BURLINGTON 06				1FE	1,534,829	49.1900	1,719,156	3,495,000	1,580,138		45,309			0.000	5.050	MAT			05/04/2006	12/01/2022
483764-CY-0	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	545,000	100.0000	545,000	545,000	545,000					7.750	7.730	JJ	21,119	42,238	02/21/1990	01/01/2007
483764-CZ-7	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	595,000	103.5200	615,968	595,000	595,000					7.750	7.750	JJ	23,056	46,113	02/21/1990	01/01/2008
483764-DA-1	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	630,000	106.8900	673,394	630,000	630,000					7.800	7.800	JJ	24,570	49,140	02/21/1990	01/01/2009
483764-DB-9	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	720,000	110.1100	792,792	720,000	720,000					7.800	7.800	JJ	28,080	56,160	02/21/1990	01/01/2010
483872-EF-0	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,175,000	103.2600	2,245,862	2,175,000	2,175,000					7.450	7.490	JD	13,503	162,038	04/03/1990	12/01/2007
483872-EG-8	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,490,000	106.4400	2,650,356	2,490,000	2,490,000					7.500	7.540	JD	15,563	186,750	04/03/1990	12/01/2008
483872-EH-6	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,835,000	109.4000	3,101,575	2,835,000	2,835,000					7.500	7.540	JD	17,719	212,625	04/03/1990	12/01/2009
488575-DB-4	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,026,942	54.6400	1,606,416	2,940,000	1,331,255		73,246			0.000	10.020	MAT			05/14/2002	01/01/2021
488575-DC-2	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,362,691	52.1800	2,170,688	4,160,000	1,769,658		98,019			0.000	10.480	MAT			05/14/2002	01/01/2022
488764-NY-3	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C			1	1FE	1,755,021	106.7000	1,723,237	1,615,000	1,699,705		(10,691)			5.000	3.960	AO	20,188	80,750	06/24/2003	10/01/2017
488764-PR-6	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C				1FE	1,083,540	61.2400	1,344,262	2,195,000	1,252,830		58,388			0.000	4.690	MAT			06/24/2003	10/01/2018
508804-GU-9	LAKE CNTY IL CUSD NO 95 LAKE ZURICH 00A			1	1FE	4,722,509	104.8000	4,972,665	4,745,000	4,733,333		2,630			5.000	5.070	JD	19,771	237,250	12/08/2000	12/01/2013
557738-ES-6	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A			1	1FE	4,000,000	99.8800	3,995,080	4,000,000	3,999,694		14			5.250	5.250	MN	35,000	210,000	07/15/2005	11/01/2024
557738-CC-3	MADISON CNTY IL CMNTY CLG 536 LEWIS 97B			1	1FE	1,957,000	101.6100	2,032,120	2,000,000	1,985,068		16,931			5.600	6.530	MN	18,667	112,000	06/11/1997	11/01/2027
557021-FP-2	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	848,963	104.0200	884,153	850,000	849,191		48			5.000	5.010	FA	17,708	42,500	09/13/2001	02/01/2019
557021-FQ-0	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	1,588,496	103.8300	1,661,232	1,600,000	1,590,807		486			5.000	5.060	FA	33,333	80,000	09/13/2001	02/01/2020
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99			1	1	15,870,000	117.2000	18,599,323	15,870,000	15,870,000					7.300	7.300	JJ	579,255	1,158,510	10/15/1999	01/01/2030
713176-D4-4	PEORIA IL G O 2005 A			1	1FE	2,952,082	100.9500	3,033,397	3,005,000	2,953,428		1,346			4.500	4.750	JJ	67,613	67,613	05/31/2006	01/01/2022
84552Y-DZ-1	SOUTHWESTERN IL DEV TRIAD SD NO 2 06			1	1FE	1,289,630	108.6700	1,336,641	1,230,000	1,286,931		(2,700)			5.000	4.410	AO	15,375	17,167	05/17/2006	10/01/2018
914331-EF-6	UNIVERSITY OF IL COP INTEGRATE PROJ 01				1FE	10,511,186	105.6500	10,353,994	9,800,000	10,116,584		(76,029)			5.380	4.430	AO	131,688	526,750	03/15/2001	10/01/2010
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01			1	1FE	5,056,134	106.5500	5,040,004	4,730,000	4,886,937		(32,814)			5.380	4.540	AO	63,559	254,238	03/15/2001	10/01/2011
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	3,213,718	107.1300	3,181,702	2,970,000	3,097,374		(24,391)			5.380	4.340	FA	60,308	159,638	10/10/2001	08/15/2013
914331-EP-4	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	2,149,840	107.1300	2,142,560	2,000,000	2,089,185		(17,097)			5.380	4.300	FA	40,611	107,500	03/25/2003	08/15/2014
968657-CZ-7	WILL CNTY IL ALT REV SOURCE 2005			1	1FE	1,812,676	98.2900	1,813,432	1,845,000	1,764,367		4,556			4.000	4.220	MN	9,430	73,800	02/17/2005	11/15/2019
968657-DA-1	WILL CNTY IL ALT REV SOURCE 2005			1	1FE	2,125,217	97.8900	2,133,958	2,180,000	2,068,549		5,681			4.000	4.320	MN	11,142	87,200	02/17/2005	11/15/2020
968867-EY-3	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	2,533,561	63.5800	3,198,225	5,030,000	2,917,990		154,640			0.000	5.520	MAT			05/12/2004	01/01/2017
968867-EZ-0	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	3,870,594	59.8400	4,900,650	8,190,000	4,465,793		239,549			0.000	5.590	MAT			05/12/2004	01/01/2018
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	4,044,920	101.1700	4,046,720	4,000,000	4,040,328		(3,714)			4.500	4.360	AO	45,000	180,000	08/18/2005	10/01/2021
968852-QE-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	5,806,138	101.0200	5,818,925	5,760,000	5,801,430		(3,808)			4.500	4.400	AO	64,800	259,200	08/18/2005	10/01/2022
968852-QF-3	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	6,757,213	100.8800	6,784,046	6,725,000	6,753,932		(2,654)			4.500	4.440	AO	75,656	302,625	08/18/2005	10/01/2023
968852-QG-1	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	1,542,449	100.7300	1,551,288	1,540,000	1,542,200		(201)			4.500	4.480	AO	17,325	69,300	08/18/2005	10/01/2024
968852-QH-9	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	7,555,154	100.5900	7,619,541	7,575,000	7,555,939		635			4.500	4.530	AO	85,219	340,875	08/18/2005	10/01/2025
968661-CY-2	WILL CNTY IL G O FOREST PRSV DIST 98				1FE	2,636,978	86.0200	4,326,856	5,030,000	4,108,865		206,813			0.000	5.230	MAT			05/07/1998	12/01/2010
968767-JW-4	WILL CNTY IL SD NO 86 JOLIET G O 06B			1	1FE	2,555,228	107.3200	2,629,242	2,450,000	2,552,366		(2,862)			5.000	4.430	MS	40,833		08/03/2006	03/01/2021
974536-AU-8	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,550,000	103.0700	3,658,950	3,550,000	3,550,000					5.800	6.460	JJ	102,950	205,900	05/23/1997	01/01/2016
974536-AV-6	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,750,000	103.0700	3,865,088	3,750,000	3,750,000					5.800	6.460	JJ	108,750	217,500	05/23/1997	01/01/2017
116083-DG-8	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,987,057	109.3000	3,082,288	2,820,000	2,939,524		(14,959)			5.250	4.510	MS	43,593	148,050	08/06/2003	09/15/2015
116083-DH-6	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	3,100,391	109.3000	3,224,380	2,950,000	3,057,754		(13,433)			5.250	4.610	MS	45,602	154,875	08/06/2003	09/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
116083-DJ-2	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,716,520	109.3000	2,847,291	2,605,000	2,685,017		(9,936)			5.250	4.710	MS	40,269	136,763	08/06/2003	09/15/2017
116083-CJ-3	BROWNSBURG IN SCH BLDG CORP 03 REF			1	1FE	228,375	105.3100	236,948	225,000	227,287		(310)			5.000	4.810	MS	3,313	11,250	02/12/2003	03/15/2022
143283-FT-1	CARMEL IN HIGH SCH BLDG CORP 2005			1	1FE	1,282,488	106.4600	1,277,496	1,200,000	1,262,163		(6,455)			4.750	3.900	JJ	27,075	54,625	02/24/2005	07/10/2015
14329N-AV-6	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,146,721	106.2500	2,263,040	2,130,000	2,143,240		(1,411)			5.000	4.980	FA	44,375	106,500	05/13/2004	08/01/2018
14329N-AZ-7	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,489,142	105.6300	2,651,238	2,510,000	2,491,110		799			5.000	5.230	FA	52,292	125,500	05/13/2004	08/01/2022
15147N-BB-6	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,449,840	100.4100	2,470,061	2,460,000	2,408,843		1,608			4.500	4.550	JJ	51,045	110,700	02/04/2005	07/15/2026
15147N-BC-4	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,352,816	100.2800	2,406,600	2,400,000	2,328,897		2,015			4.500	4.750	JJ	49,800	108,000	02/04/2005	01/15/2028
153574-AZ-1	CENTRAL IN HS BLDG CORP EAST CHICAGO 97			1	1FE	1,576,563	102.6900	1,612,296	1,570,000	1,571,874		(664)			5.000	4.960	FA	32,708	78,500	05/27/1998	08/01/2011
181503-BP-7	CLARK-PLEASANT IN CMNTY SCH BLDG 01			1	1FE	1,666,459	106.2000	1,805,383	1,700,000	1,681,231		8,846			5.000	5.320	JJ	39,194	85,000	10/09/2001	07/15/2021
18150T-DL-7	CLARK-PLEASANT IN SCH BLDG 06			1	1FE	5,912,320	106.5900	6,214,197	5,830,000	5,909,408		(2,912)			5.000	4.820	JJ	130,365		06/23/2006	01/15/2028
265404-CY-7	DUNELAND IN SCH BLDG CORP 2001				1FE	1,153,532	52.9800	1,838,302	3,470,000	1,564,914		92,409			0.000	11.100	MAT			12/13/2001	02/01/2020
265404-CZ-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,118,971	51.7100	1,794,233	3,470,000	1,518,022		89,638			0.000	11.300	MAT			12/13/2001	08/01/2020
265404-DA-8	DUNELAND IN SCH BLDG CORP 2001				1FE	1,081,391	50.2600	1,744,022	3,470,000	1,468,476		86,983			0.000	6.200	MAT			12/13/2001	02/01/2021
265404-DB-6	DUNELAND IN SCH BLDG CORP 2001				1FE	1,048,877	49.0500	1,701,966	3,470,000	1,424,323		84,367			0.000	6.200	MAT			12/13/2001	08/01/2021
265404-DC-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,013,379	47.7200	1,656,023	3,470,000	1,377,458		81,843			0.000	6.220	MAT			12/13/2001	02/01/2022
270023-AX-2	EAGLE-UNION IN MID SCH LSE RENTAL 99B			1	1FE	2,360,000	106.4000	2,511,111	2,360,000	2,360,000					5.900	6.210	JJ	64,205	139,240	08/18/1999	01/15/2020
287461-CX-3	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	2,010,298	107.6200	1,974,900	1,835,000	1,955,538		(13,729)			5.000	3.800	JD	7,646	91,750	10/20/2004	12/01/2015
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	979,947	107.3600	966,204	900,000	954,030		(6,131)			5.000	3.880	JD	3,750	45,000	10/20/2004	12/01/2016
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03			1	1FE	556,276	104.6100	575,377	550,000	554,272		(591)			5.000	4.850	FA	11,458	22,500	05/08/2003	02/01/2028
353590-BL-5	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	4,743,855	106.9800	4,814,190	4,500,000	4,694,924		(21,453)			5.000	4.320	JJ	103,750	225,000	08/04/2004	07/15/2018
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	3,169,081	106.7100	3,228,099	3,025,000	3,140,263		(12,641)			5.000	4.400	JJ	69,743	151,250	08/04/2004	07/15/2019
35483L-CM-5	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	2,515,000	104.8000	2,635,645	2,515,000	2,515,000					5.000	5.000	JJ	61,478	125,750	02/08/2001	07/05/2016
35483L-CP-8	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	562,163	104.4600	595,422	570,000	564,112		378			5.000	5.120	JJ	13,933	28,500	02/08/2001	07/05/2018
391881-AU-3	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	438,584	75.1600	593,725	790,000	562,651		26,484			0.000	4.880	MAT			10/11/2001	01/15/2014
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,594,320	107.7400	1,616,040	1,500,000	1,573,827		(8,157)			5.000	4.230	JJ	34,583	75,000	04/29/2004	07/15/2015
40785E-LP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,604,026	107.4700	1,633,468	1,520,000	1,585,835		(7,246)			5.000	4.320	JJ	35,044	76,000	04/29/2004	07/15/2016
40785E-LQ-7	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,728,788	107.1300	1,767,596	1,650,000	1,711,793		(6,774)			5.000	4.410	JJ	38,042	82,500	04/29/2004	07/15/2017
40785E-LR-5	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,804,886	106.9900	1,856,311	1,735,000	1,789,870		(5,991)			5.000	4.610	JJ	40,001	86,750	04/29/2004	07/15/2018
40785E-LS-3	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,110,335	106.5200	1,145,112	1,075,000	1,102,769		(3,020)			5.000	4.590	JJ	24,785	53,750	04/29/2004	07/15/2019
40785E-LT-1	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,963,890	106.5200	2,039,896	1,915,000	1,953,459		(4,166)			5.000	4.680	JJ	44,151	95,750	04/29/2004	07/15/2020
40785G-EC-1	HAMILTON SOUTHEASTN IN CUMBERLAND 01			1	1FE	990,113	104.7600	1,058,086	1,010,000	994,313		895			5.000	5.170	JJ	23,286	50,500	09/28/2001	07/15/2019
40785H-DD-8	HAMILTON SOUTHEASTN IN N. DELAWARE 96			1	1FE	5,430,535	102.0600	5,582,409	5,470,000	5,514,032		24,450			5.500	8.230	JJ	138,725	300,850	07/22/1997	01/15/2019
40785W-FH-4	HAMILTON SOUTHEASTN IN S. DELAWARE 99			1	1FE	1,741,530	107.6700	1,884,208	1,750,000	1,750,000		2,321			6.000	6.260	JJ	48,417	105,000	11/05/1999	01/15/2021
408395-FY-2	HAMMOND IN MULTI-SCH BLDG CORP 01			1	1FE	1,620,000	107.3300	1,738,778	1,620,000	1,620,000					5.400	5.400	JJ	40,338	87,480	06/29/2001	01/15/2025
408395-HA-2	HAMMOND IN MULTI-SCH BLDG CORP 02			1	1FE	2,212,985	107.3800	2,394,507	2,230,000	2,215,336		996			5.130	5.260	JJ	52,699	114,288	08/08/2002	01/15/2027
426494-CQ-1	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	1FE	935,864	104.6700	983,917	940,000	936,935		223			5.000	5.040	JJ	22,978	47,000	08/10/2001	07/05/2017
426494-CS-7	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	1FE	876,517	104.3800	928,955	890,000	879,423		607			5.000	5.130	JJ	21,756	44,500	08/10/2001	07/05/2019
446355-BZ-1	HUNTINGTON IN COUNTYWDE SCH BLDG 03			1	1FE	1,111,065	106.8200	1,116,227	1,045,000	1,092,321		(6,169)			5.000	4.200	JJ	24,093	52,250	10/22/2003	07/15/2015
446355-CA-5	HUNTINGTON IN COUNTYWDE SCH BLDG 03			1	1FE	1,159,664	106.7600	1,174,316	1,100,000	1,142,801		(5,556)			5.000	4.310	JJ	25,361	55,000	10/22/2003	07/15/2016
44635P-BD-6	HUNTINGTON IN COUNTYWDE SCH BLDG II 02			1	1FE	612,588	107.3800	671,106	625,000	614,240		399			5.130	5.380	JJ	14,770	32,031	06/06/2002	01/15/2024
454623-Q3-6	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,838,861	106.5000	1,789,133	1,680,000	1,764,110		(10,913)			5.000	3.860	FA	35,000	84,000	06/19/2003	08/01/2017
454623-Q4-4	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,921,937	106.3200	1,881,811	1,770,000	1,857,502		(11,349)			5.000	3.960	FA	36,875	88,500	06/19/2003	08/01/2018
454623-Q5-1	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,351,899	106.0800	1,331,279	1,255,000	1,313,064		(7,515)			5.000	4.060	FA	26,146	57,750	06/19/2003	08/01/2019
455057-GE-3	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	3,721,881	100.3800	3,769,382	3,755,000	3,722,155		274			4.500	4.610	JJ	41,305		08/25/2006	07/01/2025
455057-GF-0	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	4,283,797	100.2300	4,349,982	4,340,000	4,284,226		429			4.500	4.670	JJ	47,740		08/25/2006	07/01/2026
455057-GG-8	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	3,103,821	100.0800	3,152,394	3,150,000	3,104,148		327			4.500	4.690	JJ	34,650		08/25/2006	07/01/2027
455066-DL-1	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	6,629,658	106.4600	6,855,895	6,440,000	6,554,432		(17,884)			5.000	4.630	JJ	161,000	322,000	06/05/2002	07/01/2014
455066-DM-9	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	7,440,753	106.4600	7,755,465	7,285,000	7,380,561		(14,888)			5.000	4.730	JJ	182,125	364,250	06/05/2002	07/01/2015
455421-KG-1	INDIANAPOLIS-MARION CNTY IN PUB LIBR 06			1	1FE	7,399,067	100.7700	7,452,015	7,395,000	7,395,000		(4,067)			4.500	4.490	JJ	110,925		08/17/2006	07/01/2022
455421-KH-9	INDIANAPOLIS-MARION CNTY IN PUB LIBR 06			1	1FE	5,653,151	100.6500	5,696,847	5,660,000	5,653,242		91			4.500	4.520	JJ	84,900		08/17/2006	01/01/2023
46263R-CM-5	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	6,022,273	101.6300	6,316,429	6,215,000	6,026,504		4,231			4.500	4.910	JJ	128,961	81,572	05/17/2006	07/15/2024
46263R-CR-4	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	977,584	101.1100	1,036,367	1,025,000	978,339		755			4.500	5.110	JJ	21,269	13,453	05/17/2006	07/15/2028
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	2,430,650	100.2200	2,505,475	2,500,000	2,431,830		1,180			4.500	4.860	JJ	51,875	32,813	03/16/2006	01/15/2031
46263R-DQ-5	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,567,577	101.0300	3,576,604	3,540,000	3,567,116		(461)			4.500	4.400	JJ	32,303		10/04/2006	07/15/2022
46263R-DR-3	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,720,054	100.8800	3,732,486	3,700,000	3,719,719		(335)			4.500	4.430	JJ	33,763		10/04/2006	07/15/2023
46263R-DS-1	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,881,881	100.7200	3,897,980	3,870,000	3,881,683		(198)			4.500	4.460	JJ	35,314		10/04/2006	07/15/2024
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A				1FE	1,234,853	106.9800	1,246,282	1,165,000	1,202,907		(6,560)			5.250	4.520	JJ	28,203	61,163	08/02/2001	01/15/2012
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003			1	1FE	941,648	105.4500	985,986	935,000	939,608		(585)			5.000	4.940	JJ	21,557	46,750	03/21/2003	01/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
520459-CP-1	LAWRENCEBURG IN SCH BLDG CORP 2003			1	1FE	1,440,000	105.4500	1,518,523	1,440,000	1,440,000					5.000	5.000	JJ	33,200	72,000	09/12/2003	07/15/2023
520459-BR-8	LAWRENCEBURG IN SCH DIST BLDG CORP 02			1	1FE	783,864	106.0700	848,576	800,000	785,858		485			5.250	5.400	JJ	19,367	42,000	05/09/2002	07/15/2026
522521-FB-4	LEBANON IN MID SCH BLDG CORP 2001			1	1FE	2,578,563	106.3400	2,748,863	2,585,000	2,579,937		274			5.450	5.470	JJ	64,962	140,883	04/18/2001	01/15/2021
590252-CS-9	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,388,774	100.0000	3,740,000	3,740,000	3,740,000		243,702			0.000	6.850	MAT			03/23/1992	01/01/2007
590252-CT-7	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,344,567	98.2100	3,678,077	3,745,000	3,620,934		235,938			0.000	6.850	MAT			03/23/1992	07/01/2007
590252-CU-4	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,290,227	96.2900	3,606,023	3,745,000	3,499,296		229,584			0.000	6.900	MAT			03/23/1992	01/01/2008
590252-CV-2	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,363,758	94.4700	3,868,547	4,095,000	3,698,691		242,661			0.000	6.900	MAT			03/23/1992	07/01/2008
590252-CW-0	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,307,656	92.6000	3,791,806	4,095,000	3,571,852		235,951			0.000	6.950	MAT			03/23/1992	01/01/2009
590252-CX-8	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,300,791	90.8300	3,828,274	4,215,000	3,553,032		234,701			0.000	6.950	MAT			03/23/1992	07/01/2009
594307-AW-0	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,190,980	59.8200	1,674,820	2,800,000	1,475,949		76,451			0.000	5.390	MAT			12/06/2002	01/15/2019
594307-AX-8	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,159,732	58.5500	1,639,484	2,800,000	1,437,222		74,445			0.000	5.390	MAT			12/06/2002	07/15/2019
596231-AZ-3	MIDDLEBURY IN ELEM SCH BLDG 1ST MTG 97			1	1FE	5,650,000	102.2300	5,775,995	5,650,000	5,650,000					5.950	6.920	JJ	155,014	336,175	05/02/1997	07/15/2018
604805-AZ-4	MISHAWAKA IN SCH BLDG CORP 2001			1	1FE	868,569	105.6800	929,940	880,000	874,021		3,778			5.000	5.240	JJ	20,289	44,000	08/22/2001	01/15/2022
604829-BA-8	MISHAWAKA IN SCH CITY MULTI-SCH BLDG 98			1	1FE	2,597,952	103.9900	2,599,700	2,500,000	2,544,382		1,430			5.630	5.740	JJ	64,844	140,625	02/03/1998	01/15/2023
623619-BZ-5	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	3,434,410	106.1900	3,716,755	3,500,000	3,456,723		8,200			5.130	5.440	JJ	82,712	179,375	07/18/2001	01/15/2021
623619-CA-9	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	1,513,498	106.1900	1,645,992	1,550,000	1,525,305		4,668			5.130	5.530	JJ	36,630	79,438	07/18/2001	01/15/2023
623619-CT-8	MOUNT VERNON HANCOCK CNTY IN SCH 04			1	1FE	1,492,122	107.2800	1,469,736	1,370,000	1,456,291		(10,437)			5.000	3.890	JJ	31,586	68,500	03/31/2004	07/15/2015
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001			1	1FE	1,012,899	104.1600	1,031,214	990,000	1,000,501		(2,324)			4.750	4.460	JJ	21,684	47,025	01/10/2001	07/15/2012
553543-AX-7	MSD WARREN TWP IN VISION 2005 2001			1	1FE	2,288,983	104.1600	2,348,876	2,255,000	2,270,634		(3,451)			4.750	4.560	JJ	49,391	107,113	01/10/2001	07/15/2013
625854-EB-6	MUNCIE IN SCH BLDG CORP 2006			1	1FE	6,348,006	102.4100	6,743,962	6,585,000	6,353,203		5,197			4.500	4.960	JJ	151,455		06/22/2006	07/15/2022
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006			1	1FE	2,099,894	102.2600	2,234,294	2,185,000	2,101,638		1,744			4.500	5.000	JJ	50,255		06/22/2006	01/15/2023
626388-GT-3	MUNSTER IN SCH BLDG CORP 2001			1	1FE	1,125,000	105.6800	1,188,844	1,125,000	1,125,000					5.000	5.000	JJ	25,938	56,250	09/07/2001	07/15/2019
641667-GN-4	NEW ALBANY FLOYD CNTY IN SCH BLDG 02			1	1FE	1,479,832	107.3800	1,664,344	1,550,000	1,497,913		7,759			5.130	5.840	JJ	36,630	79,438	03/27/2002	01/15/2027
641667-EP-1	NEW ALBANY FLOYD CNTY IND SCH BLDG COR			1	1FE	6,182,263	104.5600	6,472,202	6,190,000	6,190,000					5.380	6.320	JJ	153,417	332,713	04/23/1998	01/15/2018
643791-BB-1	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	2,831,451	108.7600	3,116,003	2,865,000	2,865,000		11,881			5.750	6.240	JJ	75,962	164,738	06/23/2000	07/15/2020
643791-BC-9	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	3,024,253	109.9900	3,277,791	2,980,000	3,022,132		4,291			6.130	6.190	JJ	84,164	182,525	06/23/2000	07/15/2024
655151-AZ-1	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,183,954	107.1300	1,242,673	1,160,000	1,178,884		(2,040)			5.000	4.740	JJ	26,744	58,000	05/21/2004	07/15/2017
655151-BA-5	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,358,117	106.5200	1,443,373	1,355,000	1,357,463		(263)			5.000	4.970	JJ	31,240	67,750	05/21/2004	07/15/2020
655151-BB-3	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,534,016	106.1900	1,667,136	1,570,000	1,537,397		1,366			5.000	5.290	JJ	36,197	78,500	05/21/2004	07/15/2023
655158-CH-4	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP				1FE	848,645	58.3500	1,035,624	1,775,000	958,719		45,662			0.000	4.620	MAT			06/10/2003	08/15/2019
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,401,434	107.0300	1,375,271	1,285,000	1,358,961		(8,914)			5.000	3.880	JJ	29,626	64,250	03/05/2004	07/15/2016
66042R-AZ-4	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,455,451	106.7100	1,435,223	1,345,000	1,416,083		(8,541)			5.000	3.980	JJ	31,010	67,250	03/05/2004	07/15/2017
663280-AV-0	NORTH WEST HENDRICKS IN MID SCH BLDG 01			1	1FE	1,326,929	105.6800	1,426,613	1,350,000	1,333,523		2,076			5.000	5.300	JJ	31,125	67,500	03/29/2001	07/15/2018
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,524,004	107.4700	1,509,883	1,405,000	1,490,450		(9,514)			5.000	3.950	JJ	32,393	70,250	09/02/2004	07/15/2016
668265-BW-0	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,589,962	107.1300	1,580,123	1,475,000	1,557,348		(9,138)			5.000	4.030	JJ	34,007	73,750	09/02/2004	07/15/2017
668265-BX-8	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,659,120	106.9900	1,658,376	1,550,000	1,633,248		(9,225)			5.000	4.120	JJ	35,736	77,500	09/02/2004	07/15/2018
715029-CC-6	PERRY TWP IN MULTI SCH BLDG CORP 00			1	1FE	1,218,072	104.8400	1,247,644	1,190,000	1,206,712		(1,735)			5.250	5.030	JJ	28,808	62,475	12/19/2001	07/15/2013
735883-DS-6	PORTAGE TWP IN MULTI-SCH BLDG CORP 06			1	1FE	2,961,267	107.0000	3,097,534	2,895,000	2,958,881		(2,385)			5.000	4.710	JJ	65,540		06/23/2006	07/15/2024
836496-JS-9	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	563,270	104.4900	579,908	555,000	558,982		(885)			5.000	4.840	JJ	13,875	27,750	07/26/2001	07/01/2014
836496-KJ-7	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	976,510	103.9100	1,039,110	1,000,000	980,473		823			5.000	5.190	JJ	25,000	50,000	07/31/2001	07/01/2022
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	1,352,310	106.5000	1,347,174	1,265,000	1,328,353		(8,220)			5.000	4.150	FA	26,354	63,250	07/16/2003	08/01/2017
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	919,459	105.9000	931,920	880,000	907,859		(3,571)			5.000	4.440	FA	18,333	44,000	07/16/2003	08/01/2020
901664-EZ-1	TWIN LAKES IN SCH BLDG IMPT REF 01				1FE	190,348	103.1700	185,704	180,000	183,736		(1,377)			5.000	4.130	JJ	4,275	9,000	09/06/2001	07/10/2009
917840-AR-1	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	1,061,982	97.9900	1,553,173	1,585,000	1,542,323		76,179			0.000	6.230	MAT			08/06/1999	07/15/2007
917840-AS-9	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	1,026,969	96.0200	1,521,917	1,585,000	1,502,228		75,591			0.000	6.460	MAT			08/06/1999	01/15/2008
927557-HJ-0	VINTON-TECUMSEH IN SCH BLDG CORP 03			1	1FE	1,524,980	106.0000	1,536,971	1,450,000	1,502,536		(7,487)			5.000	4.310	JJ	34,438	63,750	11/06/2003	07/10/2017
929390-BA-9	WA-NEE IN MID SCH BLDG CORP 01			1	1FE	1,950,000	107.7500	2,101,047	1,950,000	1,950,000					5.500	5.500	JJ	49,454	107,250	04/20/2001	01/15/2020
935783-CV-0	WARREN TWP IN SCH BLDG CORP REF 98			1	1FE	994,520	102.8600	1,028,590	1,000,000	997,146		378			5.000	5.050	JJ	24,444	50,000	08/11/1998	07/05/2014
946363-DN-5	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	4,907,475	109.7100	4,936,905	4,500,000	4,844,148		(22,864)			5.000	4.130	JJ	106,875	225,000	08/31/2004	07/10/2018
946363-DQ-8	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	1,574,260	110.4600	1,612,687	1,460,000	1,562,349		(5,476)			5.000	4.310	JJ	34,675	73,000	08/31/2004	07/10/2020
946363-BJ-6	WAYNE TWP IN MARION CNTY SCH BLDG 98			1	1FE	12,780,831	102.9000	13,412,885	13,035,000	13,024,422		103,063			5.500	6.470	JJ	330,582	716,925	11/07/2000	01/15/2022
952119-BE-4	WEST CLARK IN 2000 SCH BLDG CORP 02			1	1FE	2,731,159	108.4800	2,956,053	2,725,000	2,728,527		(593)			5.500	5.470	JJ	69,109	149,875	12/13/2001	01/15/2023
96008T-AT-3	WESTFIELD IN ELEM SCH BLDG CORP 97			1	1FE	3,990,000	103.1300	4,125,360	4,000,000	4,000,000					5.800	7.830	JJ	106,978	232,000	05/14/1997	01/15/2018
96008E-EP-0	WESTFIELD IN HIGH SCH 1995 BLDG CORP 98			1	1FE	815,513	102.2400	843,497	825,000	819,479		545			5.100	5.100	JJ	20,167	41,250	02/17/1998	07/05/2015
96023P-AS-4	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,906,501	107.0300	1,862,235	1,740,000	1,840,143		(12,070)			5.000	3.820	JJ	40,117	87,000	03/04/2004	07/15/2016
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,933,632	106.7100	1,899,402	1,780,000	1,874,068		(11,303)			5.000	3.930	JJ	41,039	89,000	03/04/2004	07/15/2017
96023P-AU-9	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,069,510	106.5800	2,046,355	1,920,000	2,017,601		(11,712)			5.000	4.030	JJ	44,267	96,000	03/04/2004	07/15/2018
96023P-AV-7	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,155,043	106.1400	2,138,701	2,015,000	2,109,354		(11,292)			5.000	4.130	JJ	46,457	100,750	03/04/2004	07/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,148,950	106.1400	2,149,315	2,025,000	2,115,777		(10,850)			5.000	4.230	JJ	46,688	101,250	03/04/2004	07/15/2020
96023P-AX-3	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,350,019	106.0800	2,365,495	2,230,000	2,316,648		(10,315)			5.000	4.320	JJ	51,414	111,500	03/04/2004	07/15/2021
966412-DB-1	WHITLEY CNTY IN MID SCH BLDG CORP 03			1	1FE	522,745	106.1700	530,840	500,000	515,718		(2,030)			5.000	4.440	JJ	11,528	12,500	04/14/2003	01/15/2018
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	442,898	106.7600	448,375	420,000	436,110		(2,091)			5.000	4.320	JJ	9,683	21,000	07/23/2003	07/15/2016
98972L-CR-0	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,156,139	106.4600	1,176,361	1,105,000	1,141,031		(4,658)			5.000	4.420	JJ	25,476	55,250	07/23/2003	07/15/2017
98972L-CS-8	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,183,445	106.2800	1,211,592	1,140,000	1,170,655		(3,948)			5.000	4.520	JJ	26,283	57,000	07/23/2003	07/15/2018
98972L-CV-1	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	2,342,109	105.5700	2,443,969	2,315,000	2,334,220		(2,444)			5.000	4.850	JJ	53,374	115,750	07/23/2003	07/15/2022
194234-QE-3	LINN CNTY IA CLG CMNTY SCH DIST G O 06			1	1FE	3,867,774	101.1300	3,969,235	3,925,000	3,869,209		1,436			4.500	4.710	JD	103,031		04/11/2006	06/01/2022
194234-QJ-2	LINN CNTY IA CLG CMNTY SCH DIST G O 06			1	1FE	4,730,000	101.8700	4,818,546	4,730,000	4,730,000					4.750	4.740	JD	131,060		04/11/2006	06/01/2026
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,721,548	103.2300	1,729,086	1,675,000	1,715,159		(3,734)			4.500	4.170	AO	18,844	75,375	03/09/2005	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,851,033	101.8300	1,843,033	1,810,000	1,845,416		(3,283)			4.500	4.230	AO	20,363	81,450	03/09/2005	10/01/2019
123345-FA-3	BUTLER CNTY KS USD NO 385 ANDOVER GO 01			1	1FE	4,130,493	104.0200	4,311,753	4,145,000	4,133,978		680			5.000	5.030	MS	69,083	207,250	03/27/2001	09/01/2018
256471-FR-9	DODGE CITY KS USD NO 443 G O SCH BLDG 00			1	1FE	1,613,311	105.0600	1,675,691	1,595,000	1,601,419		(2,181)			5.630	5.460	MS	29,906	89,719	09/26/2000	09/01/2016
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	2,151,664	99.1900	2,147,507	2,165,000	2,116,096		2,121			4.250	4.320	MS	30,671	149,776	01/27/2005	09/01/2022
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,451,639	100.1600	1,452,335	1,450,000	1,435,593		573			4.380	4.350	MS	21,146	103,262	01/27/2005	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,774,486	100.0300	1,785,553	1,785,000	1,757,860		989			4.380	4.440	MS	26,031	127,119	01/27/2005	09/01/2024
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2006			1	1FE	1,975,000	100.9700	1,994,118	1,975,000	1,975,000					4.500	4.500	MS	29,625		08/29/2006	09/01/2025
368334-GP-7	GEARY CNTY KS G O HOSP DIST 2006			1	1FE	2,124,377	100.8800	2,148,808	2,130,000	2,124,427		50			4.500	4.530	MS	31,950		08/29/2006	09/01/2026
368347-AS-9	GEARY CNTY KS USD 475 G O 2005			1	1FE	2,310,818	101.0900	2,350,250	2,325,000	2,311,368		537			4.500	4.580	MS	34,875	78,469	12/06/2005	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005			1	1FE	1,235,900	100.9400	1,261,775	1,250,000	1,236,403		491			4.500	4.640	MS	18,750	844	12/06/2005	09/01/2024
478497-JV-3	JOHNSON CNTY KS PUB BLDG COMMN 03A			1	1FE	1,045,000	101.6200	1,061,877	1,045,000	1,045,000					4.400	4.400	MS	15,327	45,980	11/19/2003	09/01/2018
478700-XD-4	JOHNSON CNTY KS USD NO 229 BLUE VLY 01A			1	1FE	3,529,729	102.1900	3,556,282	3,480,000	3,526,145		(3,584)			4.250	3.940	AO	36,975	73,950	08/01/2006	10/01/2012
478700-YE-1	JOHNSON CNTY KS USD NO 229 BLUE VLY 02A			1	1FE	1,765,853	104.9900	1,832,023	1,745,000	1,756,897		(2,179)			5.000	4.840	AO	21,813	87,250	07/09/2002	10/01/2019
478712-HC-9	JOHNSON CNTY KS USD NO 232 DE SOTO 02A			1	1FE	1,832,743	104.0200	1,908,822	1,835,000	1,833,213		110			5.000	5.010	MS	30,583	91,750	04/23/2002	09/01/2018
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	1,400,000	106.0300	1,484,350	1,400,000	1,400,000					5.000	4.970	MS	23,333	70,000	08/05/2003	09/01/2021
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	197,582	105.9100	211,810	200,000	197,858		88			5.000	5.130	MS	3,333	10,000	08/05/2003	09/01/2022
478712-JK-9	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,228,113	105.1800	1,256,901	1,195,000	1,221,118		(2,808)			4.750	4.410	MS	18,921	56,763	04/28/2004	09/01/2018
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,377,365	104.2400	1,407,227	1,350,000	1,371,605		(2,313)			4.750	4.500	MS	21,375	64,125	04/28/2004	09/01/2019
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,714,497	103.8400	1,770,438	1,705,000	1,712,513		(798)			4.750	4.680	MS	26,996	80,988	04/28/2004	09/01/2021
478712-JP-8	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,895,269	103.7100	1,970,395	1,900,000	1,895,717		180			4.750	4.780	MS	30,083	90,250	04/28/2004	09/01/2022
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,994,750	103.5700	2,092,154	2,020,000	1,996,942		883			4.750	4.900	MS	31,983	95,950	04/28/2004	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	2,023,400	103.2000	2,064,060	2,000,000	2,021,361		(1,991)			4.500	4.350	MS	30,000	50,625	12/07/2005	09/01/2018
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	5,320,973	101.8100	5,375,568	5,280,000	5,317,410		(3,478)			4.500	4.400	MS	79,200	178,200	12/07/2005	09/01/2019
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	3,930,966	106.6100	4,184,364	3,925,000	3,929,752		(492)			5.000	4.980	AO	49,063	196,250	05/24/2004	10/01/2023
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	4,198,045	106.3300	4,492,569	4,225,000	4,200,141		850			5.000	5.080	AO	52,813	211,250	05/24/2004	10/01/2024
485427-GP-7	KANSAS DEV FIN BRD REGENTS REHAB 97 G2				1FE	382,697	101.3900	359,949	355,000	357,714		(3,489)			5.500	4.190	AO	4,881	19,525	08/11/1998	10/01/2007
485428-UW-4	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,467,908	108.0100	3,477,761	3,220,000	3,408,097		(16,974)			5.000	4.240	AO	40,250	161,000	04/07/2003	10/01/2016
485428-UX-2	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,482,060	107.7100	3,522,248	3,270,000	3,433,223		(13,350)			5.000	4.360	AO	40,875	163,500	01/24/2003	10/01/2017
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	2,311,931	107.1400	2,383,776	2,225,000	2,293,308		(5,109)			5.000	4.670	AO	27,813	111,250	01/28/2003	10/01/2020
48542K-BS-7	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	160,138	105.9100	164,165	155,000	159,332		(805)			5.000	4.340	AO	1,938	7,750	12/27/2005	10/01/2013
48542K-BU-2	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	152,988	105.9100	158,870	150,000	152,525		(463)			5.000	4.600	AO	1,875	7,500	12/27/2005	10/01/2015
48542K-CE-7	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,161,426	105.5700	3,230,289	3,060,000	3,145,527		(15,899)			5.000	4.490	AO	38,250	150,500	12/27/2005	10/01/2013
48542K-CG-2	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,075,057	105.4800	3,180,101	3,015,000	3,065,750		(9,307)			5.000	4.740	AO	37,688	150,750	12/27/2005	10/01/2015
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	670,425	101.4400	664,458	655,000	666,190		(2,165)			4.000	3.580	MS	8,733	26,200	04/14/2005	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	742,972	101.6500	742,016	730,000	740,330		(1,610)			4.000	3.720	MS	9,733	27,200	04/14/2005	09/01/2012
522218-CV-6	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	794,242	101.4600	801,495	790,000	793,595		(395)			4.000	3.930	MS	10,533	29,600	04/14/2005	09/01/2014
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	1,577,180	105.3700	1,591,117	1,510,000	1,568,127		(5,521)			4.500	3.970	MS	22,650	65,700	04/14/2005	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,805,459	105.0700	1,828,218	1,740,000	1,796,670		(5,361)			4.500	4.050	MS	26,100	78,300	04/14/2005	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,845,132	104.6900	1,874,005	1,790,000	1,837,757		(4,500)			4.500	4.130	MS	26,850	80,550	04/14/2005	09/01/2017
690275-WD-0	OVERLAND PARK KS G O INTERNAL IMPT 01			1	1FE	354,536	105.8200	370,363	350,000	352,308		(431)			5.000	4.870	MS	5,833	8,750	02/23/2001	09/01/2015
690275-N4-0	OVERLAND PARK KS G O INTERNAL IMPT 06B			1	1FE	1,003,870	100.1800	1,001,810	1,000,000	1,003,830		(40)			4.500	4.450	MS	5,750		10/31/2006	09/01/2028
815626-DT-0	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	831,684	103.9400	805,504	775,000	795,704		(7,197)			5.250	4.180	MS	13,563	40,688	06/13/2001	09/01/2009
815626-DU-7	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	3,550,604	105.2900	3,485,033	3,310,000	3,417,803		(26,619)			5.250	4.280	MS	57,925	173,775	06/13/2001	09/01/2010
815645-GW-0	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,600,077	100.2000	1,618,182	1,615,000	1,600,735		560			4.380	4.490	MN	11,776	73,797	10/04/2005	11/01/2023
815645-GX-8	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,660,382	100.0500	1,685,859	1,685,000	1,661,380		850			4.380	4.560	MN	12,286	76,995	10/04/2005	11/01/2024
815645-GY-6	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,724,325	99.9100	1,758,346	1,760,000	1,725,658		1,136			4.380	4.630	MN	12,833	80,422	10/04/2005	11/01/2025
820642-KE-5	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01				1FE	1,064,844	103.4400	1,024,026	990,000	1,018,309		(9,898)			5.000	3.860	MS	16,500	49,500	10/18/2001	09/01/2009
820642-KJ-4	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01			1	1FE	798,135	105.6100	792,038	750,000	775,481		(4,849)			5.000	4.250	MS	12,500	31,250	10/18/2001	09/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	1,304,424	104.7800	1,273,053	1,215,000	1,260,965		(5,114)			4.500	3.650	FA	22,781	54,675	01/23/2004	08/01/2015
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	932,932	104.5100	919,688	880,000	908,297		(3,136)			4.500	3.800	FA	16,500	39,600	01/23/2004	08/01/2016
982671-JS-9	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	2,324,221	102.8500	2,298,653	2,235,000	2,286,404		(5,663)			4.500	4.030	FA	41,906	100,575	01/23/2004	08/01/2018
982683-DU-5	WYANDOTTE CNTY KS USD 202 G O 2004 A REF				1FE	3,287,353	111.5900	3,235,994	2,900,000	3,200,663		(25,103)			5.250	3.820	MS	50,750	152,250	12/09/2004	09/01/2016
982687-EF-8	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	1,423,269	106.7200	1,526,125	1,430,000	1,424,012		743			5.600	5.730	MS	26,693	40,040	05/05/2006	09/01/2020
982687-ES-0	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	567,317	106.1600	605,101	570,000	567,414		97			5.600	5.650	MS	10,640	15,960	05/05/2006	09/01/2020
982687-DS-1	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,745,705	107.1300	1,799,734	1,680,000	1,739,623		(5,515)			5.000	4.500	MS	28,000	66,733	11/04/2005	09/01/2023
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,035,910	107.1000	1,071,010	1,000,000	1,032,592		(3,009)			5.000	4.540	MS	16,667	39,722	11/04/2005	09/01/2024
982696-NH-5	WYANDOTTE CNTY KS USD 500 G O 2003			1	1FE	1,472,414	107.9400	1,543,499	1,430,000	1,464,695		(3,184)			5.000	4.770	MS	23,833	71,500	06/23/2004	09/01/2019
058552-DC-1	BALLARD CNTY KY SCH DIST FIN CORP 04			1	1FE	433,413	101.2600	445,526	440,000	434,213		338			4.500	4.690	JD	1,650	19,800	07/02/2004	06/01/2019
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04			1	1FE	1,645,467	99.2500	1,642,621	1,655,000	1,632,807		1,156			4.250	4.320	AO	17,584	70,338	10/20/2004	10/01/2020
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,225,571	100.8300	1,225,097	1,215,000	1,222,935		(949)			4.500	4.390	JJ	27,338	54,675	01/27/2004	01/01/2021
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,151,771	100.7100	1,158,177	1,150,000	1,151,331		(159)			4.500	4.480	JJ	25,875	51,750	01/27/2004	01/01/2022
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,833,303	100.5900	1,855,904	1,845,000	1,834,516		438			4.500	4.580	JJ	41,513	83,025	01/27/2004	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,616,597	100.4700	1,647,724	1,640,000	1,618,830		806			4.500	4.680	JJ	36,900	73,800	01/27/2004	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	2,076,709	98.9800	2,043,916	2,065,000	2,024,319		2,258			4.200	4.130	FA	36,138	86,730	02/03/2005	02/01/2020
491089-JK-5	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	2,279,977	98.6200	2,248,445	2,280,000	2,220,772		2,970			4.200	4.200	FA	39,900	95,760	02/03/2005	02/01/2021
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,992,540	98.9600	1,979,120	2,000,000	1,950,749		2,047			4.300	4.350	FA	35,833	86,000	01/31/2005	02/01/2023
491513-V5-3	KENTUCKY ST PPTY & BLDGS PROJ 64 1999			1	1FE	239,308	104.7000	246,033	235,000	236,556		(498)			5.380	5.120	MN	2,105	12,631	09/14/2000	05/01/2013
491513-5B-9	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	17,305,519	105.1100	17,121,605	16,290,000	16,650,182		(119,647)			5.750	4.880	AO	234,169	936,675	10/12/2000	10/01/2009
491513-5D-5	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	15,960,044	107.0200	16,069,503	15,015,000	15,426,285		(97,589)			5.750	4.940	AO	215,841	863,363	10/12/2000	10/01/2010
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A				1FE	2,456,753	103.9200	2,358,984	2,270,000	2,376,103		(38,700)			5.250	3.080	FA	49,656	110,513	07/05/2005	08/01/2009
49151E-SA-2	KENTUCKY ST PPTY & BLDGS PROJ 80 2003A				1FE	3,237,881	110.8300	3,258,520	2,940,000	3,176,309		(20,303)			5.250	4.200	MN	25,725	154,350	10/09/2003	05/01/2016
518651-LV-4	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,850,229	100.6500	2,928,799	2,910,000	2,851,073		845			4.500	4.760	FA	65,475		07/20/2006	08/01/2024
518651-LW-2	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,969,027	100.4900	3,059,951	3,045,000	2,970,015		988			4.500	4.820	FA	68,513		07/20/2006	08/01/2025
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977			1	1	440,428	103.0500	484,321	470,000	463,586		1,512			5.750	9.420	JJ	13,513	27,025	07/29/1977	07/01/2010
546279-LR-9	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	6,741,507	106.6600	7,359,264	6,900,000	6,765,003		5,505			5.130	5.310	JD	29,469	353,625	04/12/2002	12/01/2024
546279-LS-7	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	9,250,000	106.4300	9,844,960	9,250,000	9,250,000					5.200	5.280	JD	40,083	481,000	10/23/2002	12/01/2027
546405-BZ-3	LOUISIANA OFFICE FACS LSE CAPITOL 01			1	1FE	2,110,197	107.9000	2,050,062	1,900,000	2,021,760		(21,270)			5.500	4.080	MN	17,417	104,500	07/15/2002	05/01/2013
546405-CF-6	LOUISIANA OFFICE FACS LSE CAPITOL 01			1	1FE	2,128,040	106.7800	2,135,640	2,000,000	2,080,133		(13,015)			5.380	4.540	MN	17,917	107,500	01/23/2003	05/01/2019
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	7,650,768	105.7900	7,913,316	7,480,000	7,605,329		(15,224)			5.000	4.710	MN	62,333	374,000	10/23/2003	11/01/2021
546405-DG-3	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	3,031,568	103.7700	3,170,174	3,055,000	3,033,946		797			4.750	4.850	MN	24,185	145,113	10/28/2003	11/01/2023
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	1,051,053	105.7300	1,089,009	1,030,000	1,045,457		(1,875)			5.000	4.740	MN	8,583	51,500	10/29/2003	11/01/2022
546405-AK-7	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	2,976,894	104.6600	3,082,296	2,945,000	2,956,755		(3,323)			5.500	5.260	MS	53,992	161,975	11/30/1999	03/01/2011
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	9,954,189	104.6000	9,643,936	9,220,000	9,541,998		(99,271)			5.500	4.240	MS	169,033	507,100	07/11/2002	03/01/2014
546415-DT-4	LOUISIANA ST G O SER 1993 A REF				1FE	1,529,304	103.1500	1,459,615	1,415,000	1,463,637		(29,400)			5.700	3.930	FA	33,606	46,455	07/05/2005	08/01/2008
546415-DM-9	LOUISIANA ST G O SER 1993 B				1FE	2,666,409	104.7600	2,566,596	2,450,000	2,577,712		(46,458)			5.630	3.240	FA	57,422	135,000	08/04/2005	08/01/2009
546415-TW-0	LOUISIANA ST G O SER 2005 A REF			1	1FE	7,416,490	110.1400	7,274,681	6,605,000	7,199,076		(56,979)			5.250	3.820	FA	144,484	346,763	01/13/2005	08/01/2016
647634-6X-7	NEW ORLEANS LA CTFS INDBT 2000				1FE	745,812	101.2600	744,224	735,000	736,627		(1,698)			5.000	4.750	JD	3,063	36,750	12/01/2000	12/01/2007
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000				1FE	2,392,136	103.4300	2,358,272	2,280,000	2,311,530		(15,381)			5.500	4.740	JD	10,450	125,400	04/15/2002	12/01/2008
647634-6Z-2	NEW ORLEANS LA CTFS INDBT 2000				1FE	1,413,302	104.6600	1,412,951	1,350,000	1,373,587		(7,360)			5.500	4.850	JD	6,188	74,250	12/01/2000	12/01/2009
647634-7A-6	NEW ORLEANS LA CTFS INDBT 2000				1FE	355,960	106.1200	360,798	340,000	347,189		(1,628)			5.500	4.900	JD	1,558	18,700	12/01/2000	12/01/2010
647634-5C-4	NEW ORLEANS LA G O 1998 REF				1FE	1,152,730	113.3400	1,133,410	1,000,000	1,106,622		(7,508)			5.500	4.000	JD	4,583	55,000	09/09/2004	12/01/2017
647634-5D-2	NEW ORLEANS LA G O 1998 REF				1FE	2,156,544	113.8900	2,050,074	1,800,000	2,001,901		(12,713)			5.500	3.800	JD	8,250	99,000	06/04/2003	12/01/2018
64763F-DF-3	NEW ORLEANS LA G O 2002 REF			1	1FE	9,065,740	105.5400	9,762,173	9,250,000	9,098,373		7,631			5.130	5.380	MS	158,021	474,063	03/13/2002	09/01/2021
64763F-KB-4	NEW ORLEANS LA G O 2005 REF				1FE	2,617,356	104.7200	2,523,848	2,410,000	2,515,707		(24,529)			5.000	3.250	JD	10,042	89,875	05/26/2005	12/01/2010
64763F-KC-2	NEW ORLEANS LA G O 2005 REF				1FE	4,484,334	105.7500	4,335,750	4,100,000	4,304,751		(37,026)			5.000	3.360	JD	17,083	205,000	05/26/2005	12/01/2011
64763F-KF-5	NEW ORLEANS LA G O 2005 REF				1FE	2,629,157	109.2500	2,567,375	2,350,000	2,525,719		(18,368)			5.250	3.720	JD	10,281	123,375	08/25/2005	12/01/2014
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 2005				1FE	1,974,744	106.8000	1,922,400	1,800,000	1,896,178		(13,460)			5.000	3.540	MS	30,000	90,000	06/10/2005	03/01/2013
647634-6L-3	NEW ORLEANS LA G O PUB IMPT 1999			1	1FE	5,048,475	105.8300	5,434,165	5,135,000	5,084,186		15,951			5.800	6.180	MN	49,638	297,830	09/30/1999	11/01/2024
64763F-DE-6	NEW ORLEANS LA G O PUB IMPT 2002			1	1FE	3,855,625	106.9300	4,143,499	3,875,000	3,857,210		372			5.350	5.410	JD	17,276	207,313	04/17/2002	12/01/2031
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,228,921	106.5400	1,246,506	1,170,000	1,212,834		(5,198)			5.000	4.380	JD	4,875	58,500	09/16/2003	12/01/2018
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	728,833	106.2900	744,030	700,000	720,993		(2,536)			5.000	4.490	JD	2,917	35,000	09/16/2003	12/01/2019
64763F-FL-8	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,415,128	106.1000	1,453,625	1,370,000	1,402,902		(3,959)			5.000	4.590	JD	5,708	68,500	09/16/2003	12/01/2020
64763F-FM-6	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,306,582	105.9200	1,350,442	1,275,000	1,298,058		(2,763)			5.000	4.690	JD	5,313	63,750	09/16/2003	12/01/2021
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,159,927	105.7900	1,206,052	1,140,000	1,154,567		(1,739)			5.000	4.780	JD	4,750	57,000	09/16/2003	12/01/2022
686655-BW-0	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	294,060	104.4500	302,914	290,000	291,943		(412)			5.000	4.850	MS	4,833	14,500	02/15/2001	03/01/2014
686655-BX-8	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	241,478	104.6400	251,141	240,000	240,709		(150)			5.000	4.940	MS	4,000	12,000	02/15/2001	03/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
75914N-AG-1	REGIONAL TRANSIT AUTH LA COP WILLOW 02				1FE	3,138,557	102.8000	3,011,981	2,930,000	3,007,716		(31,288)			5.000	3.800	MN	24,417	146,500	06/27/2002	05/01/2009
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02				1FE	357,445	103.9000	348,065	335,000	345,451		(2,877)			5.000	3.990	MN	2,792	16,750	06/27/2002	05/01/2010
787515-QV-0	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	669,366	109.1400	654,834	600,000	639,128		(4,582)			5.250	3.850	MS	10,500	31,500	01/29/2004	03/01/2014
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,722,934	109.9600	1,704,380	1,550,000	1,654,874		(10,508)			5.250	3.990	MS	27,125	81,375	01/29/2004	03/01/2015
787515-QX-6	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,723,099	110.6700	1,698,785	1,535,000	1,641,477		(9,262)			5.250	3.960	MS	26,863	80,588	01/26/2004	03/01/2016
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,815,710	111.1900	1,806,870	1,625,000	1,746,442		(9,305)			5.250	4.080	MS	28,438	85,313	01/26/2004	03/01/2017
793572-PM-4	ST TAMMANY PARISH LA SD NO 12 G O 02			1	1FE	1,718,950	105.3300	1,785,327	1,695,000	1,708,990		(2,291)			5.000	4.820	AO	21,188	84,750	02/27/2002	04/01/2017
793572-PN-2	ST TAMMANY PARISH LA SD NO 12 G O 02			1	1FE	1,148,014	105.0900	1,197,992	1,140,000	1,144,690		(766)			5.000	4.910	AO	14,250	57,000	02/27/2002	04/01/2018
051411-PV-2	AUGUSTA ME G O 2006			1	1FE	1,157,059	102.0000	1,218,912	1,195,000	1,157,785		726			4.500	4.890	JD	4,481	27,037	06/22/2006	12/01/2023
56041M-GF-5	MAINE GOVT FAC LSE RENTAL 2004 C				1FE	7,056,589	107.6300	7,054,950	6,555,000	7,007,087		(49,502)			5.000	3.830	AO	81,938	327,750	02/14/2006	10/01/2013
560425-KF-6	MAINE HLTH & HIGHER EDL FACS AUTH 02A			1	1FE	5,578,820	105.2500	5,883,196	5,590,000	5,579,834		264			5.130	5.150	JJ	143,244	286,488	10/30/2002	07/01/2032
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B			1	1FE	2,218,019	106.2500	2,316,206	2,180,000	2,208,919		(3,715)			5.000	4.760	JJ	54,500	109,000	06/14/2004	07/01/2019
560425-QF-0	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,304,111	106.6600	1,285,277	1,205,000	1,279,744		(9,919)			5.000	3.970	JJ	30,125	60,250	09/18/2003	07/01/2014
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,448,658	106.4300	1,436,738	1,350,000	1,420,235		(9,261)			5.000	4.080	JJ	33,750	67,500	09/18/2003	07/01/2015
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,378,942	106.3700	1,377,440	1,295,000	1,354,843		(7,860)			5.000	4.180	JJ	32,375	64,750	09/18/2003	07/01/2016
560425-QM-5	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,468,730	106.4900	1,480,225	1,390,000	1,446,205		(7,354)			5.000	4.280	JJ	34,750	69,500	09/18/2003	07/01/2017
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,047,730	105.8900	1,058,940	1,000,000	1,034,127		(4,447)			5.000	4.390	JJ	25,000	50,000	09/18/2003	07/01/2018
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,402,529	105.6600	1,426,410	1,350,000	1,387,615		(4,881)			5.000	4.500	JJ	33,750	67,500	09/18/2003	07/01/2019
560425-SZ-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,237,326	108.9100	3,354,459	3,080,000	3,203,691		(13,523)			5.250	4.610	JJ	80,850	161,700	05/13/2004	07/01/2015
560425-TB-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,091,779	108.6400	3,215,744	2,960,000	3,063,696		(11,297)			5.250	4.690	JJ	77,700	155,400	05/13/2004	07/01/2016
560425-TH-3	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,499,362	107.8300	3,660,862	3,395,000	3,477,274		(8,897)			5.250	4.860	JJ	89,119	178,238	05/13/2004	07/01/2020
560425-TJ-9	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,675,091	107.8300	3,865,741	3,585,000	3,656,077		(7,663)			5.250	4.930	JJ	94,106	188,213	05/13/2004	07/01/2021
560425-TK-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,845,819	107.8300	4,070,620	3,775,000	3,830,921		(6,008)			5.250	5.010	JJ	99,094	198,188	05/13/2004	07/01/2022
560425-TL-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	4,397,369	106.0200	4,765,554	4,495,000	4,405,227		3,173			5.000	5.280	JJ	112,375	224,750	05/13/2004	07/01/2025
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,129,663	106.9400	1,133,564	1,060,000	1,121,602		(5,924)			5.000	4.180	JJ	26,500	46,228	07/29/2005	07/01/2022
560425-VM-9	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,404,559	107.0200	1,412,598	1,320,000	1,394,223		(7,129)			5.000	4.200	JJ	33,000	57,567	07/29/2005	07/01/2023
560425-VT-4	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,365,171	106.8700	1,373,228	1,285,000	1,355,910		(6,806)			5.000	4.220	JJ	32,125	56,040	07/29/2005	07/01/2024
560425-XU-9	MAINE HLTH & HIGHER EDL FACS AUTH 06A			1	1FE	2,430,526	107.3100	2,446,736	2,280,000	2,419,180		(11,346)			5.000	4.140	JJ	57,000	47,183	02/22/2006	07/01/2020
560425-B8-2	MAINE HLTH & HIGHER EDL FACS AUTH 06B			1	1FE	2,296,403	107.6300	2,335,484	2,170,000	2,289,043		(7,360)			5.000	4.290	JJ	54,250	25,618	03/24/2006	07/01/2022
442565-XP-7	HOWARD CNTY MD PUB IMPT 2006 A			1	1FE	4,952,844	102.3600	5,056,535	4,940,000	4,951,644		(1,200)			4.500	4.460	FA	83,980	125,606	02/02/2006	02/15/2026
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05				1FE	2,654,198	102.2000	2,560,035	2,505,000	2,570,296		(37,485)			5.000	3.050	MS	41,750	144,475	05/18/2005	09/01/2008
741701-TH-9	PRINCE GEORGES CNTY MD G O PUB IMPT 05				1FE	5,421,386	102.3700	5,215,853	5,095,000	5,239,472		(78,944)			5.000	2.900	AO	63,688	310,313	07/05/2005	10/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05				1FE	5,744,887	103.5900	5,521,454	5,330,000	5,552,669		(76,024)			5.000	3.020	AO	66,625	320,625	07/05/2005	10/01/2009
940156-4T-6	WASHINGTON MD SUBN SAN GEN CONSTR 01				1FE	7,169,820	101.9200	7,134,120	7,000,000	7,143,599		(26,221)			5.000	3.500	JD	29,167	175,000	09/20/2006	06/01/2008
575827-EK-2	MASSACHUSETTS G O 1996 A REF				1FE	855,384	118.5700	835,904	705,000	814,291		(11,584)			6.500	4.160	MN	7,638	45,825	03/26/2003	11/01/2014
575827-KG-4	MASSACHUSETTS G O CONS LOAN 1997 C			1	1FE	12,476,449	101.8000	12,663,298	12,440,000	12,541,041		38,488			5.000	5.280	FA	259,167	622,000	05/03/2002	08/01/2017
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C			1	1FE	9,991,620	107.2000	9,648,360	9,000,000	9,681,008		(166,882)			5.750	3.380	AO	129,375	517,500	07/27/2005	10/01/2019
57582N-AP-0	MASSACHUSETTS G O CONS LOAN 2001 D				1FE	2,176,564	111.8400	2,124,941	1,900,000	2,111,301		(22,722)			5.500	3.920	MN	17,417	104,500	04/10/2003	11/01/2014
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C				1FE	6,577,881	110.7000	6,448,275	5,825,000	6,320,896		(61,819)			5.500	4.060	MN	53,396	320,375	07/16/2002	11/01/2013
57582N-DV-4	MASSACHUSETTS G O CONS LOAN 2002 C			1	1FE	4,776,096	106.5400	5,113,680	4,800,000	4,783,017		2,446			5.000	5.070	MN	40,000	240,000	06/21/2002	11/01/2021
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,041,628	109.1300	1,036,754	950,000	1,022,281		(8,315)			5.250	4.040	MN	8,313	49,875	07/23/2004	05/01/2015
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,250,303	108.8700	1,251,948	1,150,000	1,229,215		(9,071)			5.250	4.150	MN	10,063	60,375	07/23/2004	05/01/2016
163357-FJ-0	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,457,649	108.5300	1,465,182	1,350,000	1,435,095		(9,707)			5.250	4.240	MN	11,813	70,875	07/23/2004	05/01/2017
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,657,232	106.3600	1,701,776	1,600,000	1,645,381		(5,111)			5.000	4.540	MN	13,333	80,000	07/23/2004	05/01/2020
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	363,661	106.7300	362,896	340,000	355,938		(2,159)			5.000	4.150	MN	2,833	17,000	03/03/2003	05/01/2016
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	2,428,892	106.3300	2,445,567	2,300,000	2,387,051		(11,723)			5.000	4.310	MN	19,167	115,000	03/03/2003	05/01/2018
182252-NW-2	CLARKSTON MI CMNTY SCH G O 1998 REF			1	1FE	2,038,602	101.5200	2,081,140	2,050,000	2,043,696		696			4.950	5.000	MN	16,913	101,475	02/24/1998	05/01/2014
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	2,425,454	105.9600	2,447,676	2,310,000	2,401,194		(10,456)			4.750	4.120	MN	18,288	109,725	07/27/2004	05/01/2015
182252-RJ-7	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	2,080,067	105.7000	2,108,675	1,995,000	2,062,255		(7,681)			4.750	4.210	MN	15,794	94,763	07/27/2004	05/01/2016
182252-RK-4	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	2,279,596	105.3700	2,318,162	2,200,000	2,262,981		(7,169)			4.750	4.290	MN	17,417	104,500	07/27/2004	05/01/2017
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF			1	1FE	1,197,422	108.1900	1,195,477	1,105,000	1,166,999		(8,374)			5.250	4.230	MN	9,669	58,013	01/27/2003	05/01/2015
242595-KJ-4	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,628,768	105.3600	3,766,584	3,575,000	3,608,223		(5,348)			5.000	4.800	MN	29,792	178,750	10/29/2002	05/01/2019
242595-KK-1	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,400,245	105.2100	3,550,871	3,375,000	3,390,626		(2,508)			5.000	4.900	MN	28,125	168,750	10/29/2002	05/01/2020
251093-QB-9	DETROIT MI DOWNTOWN DEV 1997 A			1	1FE	2,027,800	102.0500	2,040,900	2,000,000	2,017,811		3,892			5.630	5.780	JJ	51,875	112,500	08/06/1997	07/15/2020
251093-RN-2	DETROIT MI G O 1997-B REF			1	1FE	1,460,804	102.8600	1,409,223	1,370,000	1,414,723		(23,928)			5.250	3.150	AO	17,981	55,125	05/13/2005	04/01/2009
251093-ZA-1	DETROIT MI G O 2004 A-1			1	1FE	6,207,100	106.2300	6,320,804	5,950,000	6,154,442		(23,434)			5.000	4.440	AO	74,375	297,500	08/27/2004	04/01/2021
251129-WZ-1	DETROIT MI SCH DIST BLDG & SITE 1998 B			1	1FE	5,024,266	104.6300	5,289,249	5,055,000	5,055,000		13,990			5.380	5.740	MN	45,284	271,706	03/29/2000	05/01/2013
252255-JR-6	DEXTER MI CMNTY SCHS G O 2003			1	1FE	1,983,612	106.7300	1,963,906	1,840,000	1,936,730		(13,153)			5.000	4.050	MN	15,333	92,000	03/11/2003	05/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003			1	1FE	642,204	106.4500	638,670	600,000	628,468		(3,858)			5.000	4.140	MN	5,000	30,000	03/11/2003	05/01/2017
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003			1	1FE	633,072	106.1000	636,588	600,000	622,374		(3,012)			5.000	4.320	MN	5,000	30,000	03/11/2003	05/01/2019
265201-ES-8	DUNDEE MI CMNTY SCH DIST G O BDS 2000			1	1FE	2,406,100	105.1900	2,629,750	2,500,000	2,440,991		15,504			5.380	6.170	MN	22,396	134,375	11/02/2000	05/01/2027
365136-ME-7	GARDEN CITY MI SCH DIST G O 06 REF			1	1FE	5,302,284	100.4800	5,355,318	5,330,000	5,302,538		254			4.500	4.570	MN	63,294		08/31/2006	05/01/2026
368172-GD-8	GAYLORD MI CMNTY SCH BLDG & SITE REF			1	1	3,031,747	37.3000	8,693,231	23,305,000	8,569,676		647,792			0.000	8.020	MAT			04/14/1992	05/01/2021
388712-BS-9	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	4,605,156	105.5100	4,932,499	4,675,000	4,633,555		10,947			5.630	5.920	MN	43,828	262,969	10/10/2000	05/01/2021
388712-BT-7	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	3,902,160	106.1300	4,245,040	4,000,000	3,938,261		16,230			5.630	6.140	MN	37,500	225,000	10/10/2000	05/01/2026
421560-HP-1	HAZEL PARK MI SCH DIST G O 2002			1	1FE	914,787	105.8000	952,227	900,000	908,784		(1,414)			5.000	4.790	MN	7,500	45,000	05/10/2002	05/01/2015
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,185,046	105.6100	1,240,871	1,175,000	1,180,979		(960)			5.000	4.890	MN	9,792	58,750	05/10/2002	05/01/2016
421560-HR-7	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,829,198	105.3600	1,922,802	1,825,000	1,827,502		(401)			5.000	4.970	MN	15,208	91,250	05/10/2002	05/01/2017
421560-HS-5	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,767,226	105.1600	1,866,626	1,775,000	1,768,882		392			5.000	5.060	MN	14,792	88,750	05/10/2002	05/01/2018
421560-HT-3	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,898,974	104.9700	2,020,596	1,925,000	1,904,019		1,195			5.000	5.180	MN	16,042	96,250	05/10/2002	05/01/2019
421560-HU-0	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,933,703	104.8200	2,070,175	1,975,000	1,941,012		1,734			5.000	5.270	MN	16,458	98,750	05/10/2002	05/01/2020
443114-QQ-9	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	4,102,625	103.7900	4,115,274	3,965,000	4,064,649		(11,435)			4.500	4.080	MN	29,738	178,425	01/30/2004	05/01/2017
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	4,505,457	102.5100	4,500,013	4,390,000	4,482,343		(10,568)			4.500	4.180	MN	32,925	197,550	01/30/2004	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	2,982,652	101.3000	2,968,178	2,930,000	2,970,063		(4,562)			4.500	4.280	MN	21,975	131,850	01/30/2004	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	3,848,263	101.1200	3,847,426	3,805,000	3,837,951		(3,740)			4.500	4.360	MN	28,538	171,225	01/30/2004	05/01/2020
443114-QU-0	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	933,720	100.9300	938,621	930,000	932,836		(321)			4.500	4.450	MN	6,975	41,850	01/30/2004	05/01/2021
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 REF			1	1FE	4,646,258	107.3500	4,803,778	4,475,000	4,640,212		(6,046)			5.000	4.510	MN	95,715		07/14/2006	05/01/2021
509642-ET-7	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	1,211,600	104.8500	1,310,575	1,250,000	1,217,832		1,476			5.000	5.400	MN	10,417	62,500	04/23/2002	05/01/2022
563336-BM-7	MANISTEE MI AREA PUB SCHS G O 2001 REF			1	1FE	2,366,700	104.1700	2,515,657	2,415,000	2,377,121		2,146			5.000	5.170	MN	20,125	120,750	03/16/2001	05/01/2020
594614-YV-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	5,573,363	103.5600	5,354,052	5,170,000	5,394,486		(75,581)			5.000	3.040	AO	54,572	258,500	06/29/2005	10/15/2009
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	5,913,602	104.7200	5,712,585	5,455,000	5,755,969		(73,189)			5.000	3.250	AO	57,581	272,750	07/05/2005	10/15/2010
594614-ZQ-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I			2	1FE	13,035,960	105.1100	12,612,720	12,000,000	12,655,596		(122,844)			5.000	4.420	AO	126,667	600,000	05/18/2005	10/15/2029
594622-AL-6	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,882,062	104.2900	1,971,024	1,890,000	1,886,456		928			5.000	5.060	JD	7,875	94,500	08/08/2000	06/01/2011
594622-AM-4	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,460,434	104.2900	1,543,448	1,480,000	1,470,516		2,476			5.000	5.210	JD	6,167	74,000	08/08/2000	06/01/2012
594913-AN-5	MICHIGAN ST COP HSE REPRENTATIVES 98				1FE	3,370,788	107.8900	3,414,845	3,165,000	3,289,583		(19,110)			5.250	4.450	FA	62,773	166,163	05/22/2002	08/15/2012
594913-AT-2	MICHIGAN ST COP HSE REPRENTATIVES 98			1	1FE	14,187,128	102.9600	15,057,461	14,625,000	14,309,412		18,090			5.000	5.750	FA	276,250	731,250	07/09/1998	08/15/2020
771537-SS-7	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	7,316,984	103.9800	7,340,988	7,060,000	7,250,195		(21,852)			4.500	4.060	MN	52,950	317,700	01/30/2004	05/01/2017
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	5,150,130	103.6600	5,193,216	5,010,000	5,117,579		(12,315)			4.500	4.160	MN	37,575	225,450	01/30/2004	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	5,694,634	103.1400	5,760,537	5,585,000	5,667,057		(9,351)			4.500	4.260	MN	41,888	251,325	01/30/2004	05/01/2019
776134-LH-9	ROMEO MI CMNTY SD BLDG G O 2000			1	1FE	2,246,288	104.1900	2,344,185	2,250,000	2,248,363		441			5.000	5.020	MN	18,750	112,500	10/31/2000	05/01/2011
838736-UP-9	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,661,123	101.5200	6,684,960	6,585,000	6,660,048		(1,075)			4.500	4.350	MN	48,564		10/10/2006	05/01/2022
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,993,670	101.3600	7,029,593	6,935,000	6,992,843		(827)			4.500	4.390	MN	51,146		10/10/2006	05/01/2023
838736-UR-5	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	7,078,195	101.2900	7,125,540	7,035,000	7,077,587		(608)			4.500	4.420	MN	51,883		10/10/2006	05/01/2024
838736-US-3	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	7,042,246	101.1300	7,089,493	7,010,000	7,041,793		(453)			4.500	4.440	MN	51,699		10/10/2006	05/01/2025
846625-HQ-7	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,136,882	107.5500	1,139,988	1,060,000	1,120,525		(6,948)			5.000	4.090	MN	8,833	53,000	07/21/2004	05/01/2015
846625-HR-5	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,074,064	107.2800	1,083,538	1,010,000	1,060,493		(5,769)			5.000	4.200	MN	8,417	50,500	07/21/2004	05/01/2016
846625-HV-6	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,631,480	106.3600	1,675,186	1,575,000	1,619,672		(5,031)			5.000	4.540	MN	13,125	78,750	07/21/2004	05/01/2020
849765-CL-4	SPRING LAKE MI PUB SCH G O 1997			1	1FE	1,618,572	100.6700	1,635,888	1,625,000	1,624,220		2,262			5.700	5.840	MN	15,438	92,625	07/21/1999	05/01/2023
849765-CT-7	SPRING LAKE MI PUB SCH G O 1997			1	1FE	1,369,561	100.6700	1,384,213	1,375,000	1,374,340		1,914			5.700	5.840	MN	13,063	78,375	07/21/1999	05/01/2023
935324-G3-1	WARREN MI DOWNTOWN DEV GO LTD 05			1	1FE	2,256,311	100.5200	2,291,765	2,280,000	2,257,094		783			4.500	4.630	AO	25,650	85,500	12/29/2005	10/01/2025
944488-MH-5	WAYNE CNTY MI BLDG AUTH CAP IMPT 96A			1	1FE	1,930,920	101.6400	2,032,860	2,000,000	1,961,318		4,415			5.250	5.580	JD	8,750	105,000	07/07/2000	06/01/2016
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	2,158,521	107.2200	2,283,765	2,130,000	2,152,697		(2,426)			5.000	4.830	FA	44,375	106,500	06/08/2004	02/01/2021
124637-GZ-6	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	2,358,322	107.1500	2,507,357	2,340,000	2,354,591		(1,555)			5.000	4.900	FA	48,750	117,000	06/08/2004	02/01/2022
227840-FF-7	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	551,342	104.4400	574,431	550,000	551,083		(108)			4.750	4.730	FA	10,885	26,125	06/08/2004	02/01/2019
227840-FG-5	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	641,894	107.0000	674,100	630,000	639,608		(954)			5.000	4.770	FA	13,125	31,500	06/08/2004	02/01/2020
227840-FH-3	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,997,383	106.7900	2,103,684	1,970,000	1,992,133		(2,191)			5.000	4.830	FA	41,042	98,500	06/08/2004	02/01/2021
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,169,431	106.8400	1,239,344	1,160,000	1,167,628		(753)			5.000	4.900	FA	24,167	58,000	06/08/2004	02/01/2022
23409R-BB-4	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,662,424	105.9400	1,721,493	1,625,000	1,645,737		(3,599)			5.000	4.760	JJ	40,625	81,250	11/21/2001	01/01/2015
23409R-BC-2	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,446,375	105.7500	1,506,938	1,425,000	1,436,870		(2,054)			5.000	4.850	JJ	35,625	71,250	11/21/2001	01/01/2016
23409R-BD-0	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,814,112	105.5200	1,899,306	1,800,000	1,807,852		(1,355)			5.000	4.930	JJ	45,000	90,000	11/21/2001	01/01/2017
23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,852,812	105.3300	1,948,624	1,850,000	1,851,567		(270)			5.000	4.990	JJ	46,250	92,500	11/21/2001	01/01/2018
311315-QN-8	FARMINGTON MN INDPT SCH DIST 192 06A			1	1FE	4,274,252	102.7700	4,486,085	4,365,000	4,276,610		2,359			4.500	4.770	FA	152,775		05/03/2006	02/01/2023
311315-QP-3	FARMINGTON MN INDPT SCH DIST 192 06A			1	1FE	7,331,898	102.6200	7,506,726	7,315,000	7,330,827		(1,071)			4.500	4.470	FA	256,025		03/21/2006	02/01/2024
60374A-3T-4	MINNEAPOLIS MN G O CONVENTION CTR 02			1	1FE	2,061,029	104.6500	2,145,325	2,050,000	2,055,715		(1,293)			5.000	4.920	JD	8,542	102,500	07/10/2002	12/01/2020
603792-KE-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	805,872	102.6500	821,208	800,000	801,727		(769)			5.000	4.890	FA	16,667	40,000	11/15/2000	02/01/2010
603792-KF-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	976,307	102.5500	999,872	975,000	975,385		(171)			5.000	4.980	FA	20,313	48,750	11/15/2000	02/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
603792-KG-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,117,811	102.6500	1,154,824	1,125,000	1,121,224		636			5.000	5.150	FA	23,438	56,250	11/15/2000	02/01/2012
603792-KJ-0	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,830,982	102.9000	1,903,632	1,850,000	1,838,181		1,347			5.130	5.410	FA	39,505	94,813	11/15/2000	02/01/2014
603792-KK-7	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,930,091	103.0500	2,009,417	1,950,000	1,936,874		1,271			5.200	5.500	FA	42,250	101,400	11/15/2000	02/01/2015
603792-KL-5	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,334,772	103.2500	2,426,258	2,350,000	2,339,463		880			5.300	5.500	FA	51,896	124,550	11/15/2000	02/01/2016
603792-KM-3	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,441,163	103.3400	2,547,430	2,465,000	2,447,817		1,251			5.350	5.660	FA	54,949	131,878	11/20/2000	02/01/2017
603792-KN-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,382,136	103.2900	1,446,102	1,400,000	1,386,674		854			5.380	5.790	FA	31,354	75,250	11/20/2000	02/01/2018
603792-KP-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,977,880	103.4400	2,079,204	2,010,000	1,985,326		1,403			5.400	5.940	FA	45,225	108,540	11/20/2000	02/01/2019
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 05A			1	1FE	3,280,474	103.9900	3,301,683	3,175,000	3,230,771		(6,630)			4.500	4.050	FA	59,531	107,438	02/23/2005	02/01/2017
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	4,856,088	100.3700	4,812,550	4,795,000	4,686,014		5,373			4.250	4.080	AO	50,947	203,788	02/15/2005	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	5,030,968	100.2400	5,002,076	4,990,000	4,838,079		6,792			4.250	4.140	AO	53,019	212,075	02/15/2005	04/01/2022
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,231,817	100.8500	3,247,338	3,220,000	3,143,836		3,475			4.250	4.200	FA	57,021	136,850	01/31/2005	02/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,234,684	100.7300	3,253,482	3,230,000	3,135,447		3,933			4.250	4.230	FA	57,198	137,275	01/31/2005	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,396,026	101.3600	3,421,035	3,375,000	3,303,356		2,724			4.380	4.290	FA	61,523	147,656	01/31/2005	02/01/2024
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	2,279,118	101.2400	2,303,256	2,275,000	2,210,978		2,230			4.380	4.350	FA	41,471	99,531	01/31/2005	02/01/2025
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	438,406	105.8500	460,452	435,000	436,926		(326)			5.000	4.910	FA	9,063	21,750	12/11/2001	02/01/2013
713567-DS-1	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	1,400,000	105.8500	1,481,914	1,400,000	1,400,000					5.000	5.000	FA	29,167	70,000	12/11/2001	02/01/2014
849832-SN-1	SPRING LAKE PARK MN ISD NO 16 2006			1	1FE	2,041,157	100.1100	2,062,328	2,060,000	2,041,240		84			4.380	4.490	FA	13,519		11/10/2006	02/01/2027
433146-FQ-5	HINDS CNTY MS SCH DIST G O 2003			1	1FE	1,239,276	105.8700	1,270,476	1,200,000	1,229,496		(4,032)			5.000	4.540	MS	17,667	60,000	06/23/2004	03/15/2018
468430-6A-6	JACKSON MS G O 2005 REF				1FE	815,325	108.0600	799,651	740,000	793,577		(5,816)			5.000	3.680	AO	9,250	18,500	07/13/2005	10/01/2014
60534Q-QD-6	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	1,898,448	100.6900	1,903,079	1,890,000	1,898,340		(108)			4.500	4.440	MS	12,521		10/20/2006	03/01/2023
60534Q-QE-4	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,315,082	100.5400	2,322,520	2,310,000	2,315,017		(65)			4.500	4.470	MS	15,304		10/20/2006	03/01/2024
60534Q-QF-1	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,510,000	100.3900	2,519,839	2,510,000	2,510,000					4.500	4.500	MS	16,629		10/20/2006	03/01/2025
60534Q-QG-9	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,717,861	100.3200	2,733,638	2,725,000	2,717,895		34			4.500	4.540	MS	18,053		10/20/2006	03/01/2026
60534P-KT-9	MISSISSIPPI DEV BK OKTIBBEHA CNTY 02			1	1FE	1,264,200	106.2900	1,328,575	1,250,000	1,259,601		(1,224)			5.100	4.960	JJ	31,875	63,750	12/04/2002	07/01/2020
605343-E2-4	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,009,803	100.7700	1,022,836	1,015,000	1,012,918		529			5.150	5.200	JJ	26,136	52,273	06/16/2000	07/01/2010
605343-E3-2	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,064,233	100.8200	1,078,785	1,070,000	1,067,309		517			5.250	5.300	JJ	28,088	56,175	06/16/2000	07/01/2011
605343-E4-0	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,123,616	100.8200	1,144,318	1,135,000	1,129,071		905			5.250	5.350	JJ	29,794	59,588	06/16/2000	07/01/2012
605343-E5-7	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,191,432	100.8700	1,210,428	1,200,000	1,195,147		608			5.350	5.420	JJ	32,100	64,200	06/16/2000	07/01/2013
605343-E6-5	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,257,567	100.8800	1,281,189	1,270,000	1,262,476		792			5.380	5.460	JJ	34,131	68,263	06/16/2000	07/01/2014
605343-E7-3	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,319,672	100.8800	1,351,805	1,340,000	1,327,022		1,169			5.380	5.510	JJ	36,013	72,025	06/16/2000	07/01/2015
605579-3D-1	MISSISSIPPI ST G O 2001 REF				1FE	231,080	112.9100	225,820	200,000	222,966		(2,186)			5.500	3.880	MS	3,667	11,000	07/15/2003	09/01/2015
605579-3X-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,065,370	107.5000	5,063,156	4,710,000	4,906,659		(35,086)			5.380	4.420	JD	21,097	253,163	01/09/2002	12/01/2011
605579-3Y-5	MISSISSIPPI ST G O 2002 A REF				1FE	5,948,353	108.8100	5,821,496	5,350,000	5,691,256		(50,139)			5.380	4.060	JD	23,964	287,563	09/06/2002	12/01/2012
605579-4J-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,402,100	110.6900	5,534,400	5,000,000	5,260,766		(31,354)			5.500	4.610	JD	22,917	275,000	01/09/2002	12/01/2013
605580-CW-7	MISSISSIPPI ST G O 2003 A REF				1FE	7,595,014	104.6300	7,627,381	7,290,000	7,567,287		(27,727)			5.000	3.920	MN	60,750	182,250	07/26/2006	11/01/2010
605579-2X-8	MISSISSIPPI ST G O CAP IMPT 01			1	1FE	4,575,971	105.8800	4,425,617	4,180,000	4,440,768		(48,427)			5.130	3.350	MN	35,704	214,225	07/06/2005	11/01/2016
605579-V9-9	MISSISSIPPI ST G O GAMING CNTY HWY 01B				1FE	3,349,137	101.0300	3,333,825	3,300,000	3,335,244		(13,893)			5.000	3.540	AO	41,250	82,500	09/08/2006	10/01/2007
605578-2B-8	MISSISSIPPI ST G O GAMING CNTY HWY 98A			1	1FE	2,688,263	102.3500	2,430,718	2,375,000	2,480,384		(68,337)			5.250	2.230	JJ	62,344	124,688	11/20/2003	07/01/2012
105445-DM-9	BRANSON MO REORG SCH DIST NO R-4 05			1	1FE	1,043,820	106.8300	1,068,260	1,000,000	1,042,146		(1,674)			5.000	4.380	MS	16,667	25,000	08/07/2006	03/01/2025
147848-AR-6	CASS CNTY MO COP SER 2001			1	1FE	1,154,481	104.2900	1,194,121	1,145,000	1,149,768		(987)			5.000	4.890	AO	14,313	57,250	09/17/2001	04/01/2018
147848-AS-4	CASS CNTY MO COP SER 2001			1	1FE	2,471,045	104.1300	2,561,623	2,460,000	2,465,561		(1,150)			5.000	4.940	AO	30,750	123,000	09/17/2001	04/01/2019
16645P-DA-6	CHESTERFIELD MO COP 2004				1FE	1,384,006	109.4300	1,422,603	1,300,000	1,372,685		(4,985)			5.000	4.360	FA	24,556	65,000	07/26/2004	02/15/2018
16645P-DB-4	CHESTERFIELD MO COP 2004				1FE	1,482,964	109.8000	1,537,214	1,400,000	1,472,855		(4,454)			5.000	4.440	FA	26,444	70,000	07/26/2004	02/15/2019
16645P-DC-2	CHESTERFIELD MO COP 2004				1FE	1,577,715	110.2100	1,653,210	1,500,000	1,569,127		(3,785)			5.000	4.530	FA	28,333	75,000	07/26/2004	02/15/2020
16645P-DD-0	CHESTERFIELD MO COP 2004				1FE	1,460,816	110.4600	1,546,468	1,400,000	1,454,704		(2,696)			5.000	4.620	FA	26,444	70,000	07/26/2004	02/15/2021
16645P-DE-8	CHESTERFIELD MO COP 2004				1FE	1,035,440	110.7700	1,107,700	1,000,000	1,032,190		(1,434)			5.000	4.700	FA	18,889	50,000	07/26/2004	02/15/2022
16645P-DX-6	CHESTERFIELD MO COP 2005			1	1FE	397,217	107.3000	397,025	370,000	391,783		(1,977)			5.000	4.150	JD	1,542	18,500	01/20/2005	12/01/2020
16645P-DY-4	CHESTERFIELD MO COP 2005			1	1FE	909,458	107.2000	911,166	850,000	894,565		(4,027)			5.000	4.190	JD	3,542	42,500	01/20/2005	12/01/2021
16645P-DZ-1	CHESTERFIELD MO COP 2005			1	1FE	969,569	106.9200	972,945	910,000	954,792		(4,039)			5.000	4.240	JD	3,792	45,500	01/20/2005	12/01/2022
16645P-EA-5	CHESTERFIELD MO COP 2005			1	1FE	1,050,380	106.9900	1,059,241	990,000	1,034,783		(4,027)			5.000	4.290	JD	4,125	49,500	01/20/2005	12/01/2023
16645P-EB-3	CHESTERFIELD MO COP 2005			1	1FE	1,056,750	106.7300	1,067,330	1,000,000	1,055,905		(845)			5.000	4.240	JD	4,167	25,000	10/30/2006	12/01/2024
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,154,877	111.7300	1,178,720	1,055,000	1,147,656		(7,182)			5.250	4.180	MS	18,463	37,233	12/16/2005	03/01/2017
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,113,658	112.1800	1,138,647	1,015,000	1,107,271		(6,353)			5.250	4.220	MS	17,763	35,821	12/16/2005	03/01/2018
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,285,772	112.7400	1,319,035	1,170,000	1,279,019		(6,716)			5.250	4.260	MS	20,475	41,291	12/16/2005	03/01/2019
46737E-CW-0	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,060,210	107.6100	1,076,060	1,000,000	1,043,898		(5,353)			5.000	4.260	JD	4,167	50,000	10/09/2003	12/01/2016
46737E-CX-8	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,110,564	107.2900	1,126,556	1,050,000	1,094,174		(5,381)			5.000	4.290	JD	4,375	52,500	10/08/2003	12/01/2017
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,201,419	106.9200	1,234,868	1,155,000	1,188,955		(4,101)			5.000	4.500	JD	4,813	57,750	10/08/2003	12/01/2019
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,099,932	106.7300	1,136,643	1,065,000	1,090,584		(3,079)			5.000	4.590	JD	4,438	53,250	10/08/2003	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
46737E-DB-5	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,307,487	106.5400	1,358,372	1,275,000	1,298,822		(2,856)			5.000	4.680	JD	5,313	63,750	10/08/2003	12/01/2021
46737E-DC-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,364,415	106.4200	1,425,961	1,340,000	1,357,925		(2,141)			5.000	4.770	JD	5,583	67,000	10/08/2003	12/01/2022
46737E-DD-1	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,420,483	106.2900	1,493,375	1,405,000	1,416,381		(1,355)			5.000	4.860	JD	5,854	70,250	10/08/2003	12/01/2023
467574-JR-1	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	796,802	105.2400	831,388	790,000	793,398		(692)			5.000	4.880	MS	13,167	39,500	02/13/2001	03/01/2016
467574-JS-9	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	1,229,778	105.2400	1,289,178	1,225,000	1,227,276		(481)			5.000	4.950	MS	20,417	61,250	02/13/2001	03/01/2017
467574-JU-4	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	248,240	105.2400	263,098	250,000	248,765		195			5.000	5.130	MS	4,167	12,500	02/13/2001	03/01/2019
467578-BE-9	JACKSON CNTY MO SPL OBLIG 2002			1	1FE	430,228	109.1800	436,716	400,000	419,514		(2,815)			5.500	4.550	JD	1,833	22,000	11/22/2002	12/01/2016
467578-BF-6	JACKSON CNTY MO SPL OBLIG 2002			1	1FE	773,785	109.0300	790,453	725,000	756,549		(4,536)			5.500	4.650	JD	3,323	39,875	11/22/2002	12/01/2017
467578-AM-2	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	1,550,000	105.0200	1,627,795	1,550,000	1,550,000					4.750	4.750	JD	6,135	53,438	11/30/2001	12/01/2013
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,430,000	105.3800	2,560,783	2,430,000	2,430,000					4.850	4.850	JD	9,821	103,911	11/30/2001	12/01/2014
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,100,000	105.6900	2,219,469	2,100,000	2,100,000					4.950	4.950	JD	8,663	98,381	11/30/2001	12/01/2015
485041-EQ-6	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	911,709	105.6300	934,834	885,000	898,519		(2,645)			5.000	4.650	JJ	22,125	44,250	06/07/2001	07/01/2012
485041-ES-2	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	1,928,946	105.6300	2,012,271	1,905,000	1,917,184		(2,370)			5.000	4.870	JJ	47,625	81,750	06/07/2001	07/01/2014
485041-ET-0	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	2,275,600	105.6300	2,392,542	2,265,000	2,270,413		(1,050)			5.000	4.950	JJ	56,625	113,250	06/07/2001	07/01/2015
485052-PN-8	KANSAS CITY MO MUN ASSIST CORP 01 A			1	1FE	802,752	105.7400	845,888	800,000	801,653		(224)			5.000	4.970	MS	13,333	40,000	07/16/2001	03/01/2015
485052-QG-2	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,001,786	102.6600	1,021,447	995,000	997,300		(945)			5.000	4.890	AO	12,438	49,750	09/20/2001	04/01/2017
485052-QH-0	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	476,164	102.6200	487,421	475,000	475,452		(150)			5.000	4.960	AO	5,938	23,750	09/20/2001	04/01/2018
485052-QJ-6	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,456,350	102.5700	1,497,537	1,460,000	1,457,135		166			5.000	5.040	AO	18,250	73,000	09/20/2001	04/01/2019
485052-QK-3	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	649,452	102.5100	671,414	655,000	650,545		231			5.000	5.140	AO	8,188	32,750	09/20/2001	04/01/2020
485052-QM-9	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	3,073,918	102.5100	3,198,187	3,120,000	3,082,248		1,764			5.000	5.240	AO	39,000	156,000	09/20/2001	04/01/2021
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	5,204,783	54.4700	6,217,522	11,415,000	5,682,646		270,737			0.000	4.820	MAT			09/29/2004	04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	5,417,859	52.0400	6,586,042	12,655,000	5,955,577		286,484			0.000	4.910	MAT			09/29/2004	04/15/2022
485093-BB-3	KANSAS CITY MO SCH DIST BLDG CORP 03A				1FE	3,383,440	100.1100	3,368,533	3,365,000	3,368,980		(14,460)			5.000	3.540	FA	70,104		09/07/2006	02/01/2007
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A				1FE	2,751,975	107.9000	2,697,475	2,500,000	2,689,752		(22,973)			5.000	3.810	FA	52,083	125,000	09/29/2003	02/01/2014
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02			1	1FE	1,755,536	108.1600	1,730,576	1,600,000	1,695,489		(14,710)			5.250	4.060	MS	28,000	84,000	08/16/2002	09/01/2014
606341-AE-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 03A				1FE	13,561,708	106.5500	13,003,817	12,205,000	13,084,053		(213,661)			5.500	3.300	AO	141,714	671,275	03/15/2005	10/15/2010
606341-CC-7	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,480,193	101.6500	5,540,034	5,450,000	5,479,745		(448)			4.500	4.430	AO	44,963		10/11/2006	10/01/2023
606341-CD-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,717,955	101.4900	5,785,101	5,700,000	5,717,689		(266)			4.500	4.460	AO	47,025		10/11/2006	10/01/2024
606341-CE-3	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,984,321	101.3300	6,054,707	5,975,000	5,984,183		(138)			4.500	4.480	AO	49,294		10/11/2006	10/01/2025
606341-CF-0	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	6,250,000	101.1800	6,323,438	6,250,000	6,250,000					4.500	4.500	AO	51,563		10/11/2006	10/01/2026
60635A-CT-9	MISSOURI ST COP BONNE TERRE PRISON 99A			1	1FE	3,222,816	103.4600	3,378,002	3,265,000	3,245,209		7,476			5.130	5.390	JD	13,944	167,331	05/26/1999	06/01/2017
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,038,336	100.9900	1,050,327	1,040,000	1,038,434		90			4.380	4.400	AO	11,375	35,856	11/17/2005	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	511,359	100.7700	518,986	515,000	511,553		179			4.380	4.470	AO	5,633	7,573	11/17/2005	10/01/2020
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,246,892	101.4600	1,263,165	1,245,000	1,246,722		(158)			4.500	4.480	AO	14,006	46,843	11/17/2005	10/01/2021
60636F-BK-7	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,296,880	101.3100	1,317,082	1,300,000	1,297,018		128			4.500	4.530	AO	14,625	48,913	11/17/2005	10/01/2022
60636F-BL-5	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,345,068	101.1700	1,370,826	1,355,000	1,345,472		372			4.500	4.590	AO	15,244	50,982	11/17/2005	10/01/2023
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,403,911	101.0200	1,434,527	1,420,000	1,404,513		555			4.500	4.650	AO	15,975	53,428	11/17/2005	10/01/2024
60636F-BN-1	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,460,037	100.8800	1,498,038	1,485,000	1,460,897		794			4.500	4.720	AO	16,706	55,873	11/17/2005	10/01/2025
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	895,770	102.2500	920,277	900,000	895,905		124			4.630	4.690	AO	10,406	21,288	11/17/2005	10/01/2026
60636M-CE-5	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	5,182,184	109.1400	5,375,047	4,925,000	5,119,932		(24,712)			5.250	4.550	FA	97,679	258,563	05/18/2004	08/15/2016
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	5,107,155	109.8100	5,040,050	4,590,000	4,964,875		(48,623)			5.380	3.960	FA	93,203	246,713	12/10/2003	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	8,545,122	108.8900	8,324,870	7,645,000	8,265,921		(80,886)			5.250	3.760	FA	151,626	401,363	02/18/2004	08/15/2017
676195-EU-0	O FALLON MO COP SER 2002			1	1FE	1,871,500	103.1000	1,958,843	1,900,000	1,876,657		1,162			5.000	5.230	FA	39,583	95,000	01/25/2002	02/01/2022
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF			1	1FE	1,230,249	109.2100	1,239,499	1,135,000	1,217,025		(7,826)			5.000	4.000	FA	21,439	44,250	03/10/2005	08/15/2016
851010-LV-8	SPRINGFIELD MO PUB BLDG LSE 04			1	1FE	1,980,080	106.2300	2,124,600	2,000,000	1,982,399		954			5.000	5.130	MS	33,333	100,000	06/10/2004	03/01/2024
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02			1	1FE	1,820,073	105.9400	1,811,557	1,710,000	1,777,290		(10,858)			5.000	4.180	JD	7,125	76,750	10/08/2002	06/01/2017
85100L-BP-7	SPRINGFIELD MO PUB BLDG STORMWTR 06			1	1FE	2,496,600	101.0900	2,527,150	2,500,000	2,496,642		42			4.500	4.520	MN	18,750	28,125	08/24/2006	05/01/2026
787642-R4-1	ST CHARLES CNTY MO FRANCIS HOWELL 04A				1FE	5,045,691	112.2100	5,128,043	4,570,000	4,981,407		(28,307)			5.250	4.230	MS	79,975	239,925	08/06/2004	03/01/2018
79164T-AE-2	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,351,200	70.7400	3,536,800	5,000,000	3,174,926		164,452			0.000	5.390	MAT			05/03/2001	07/15/2015
79164T-AF-9	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,908,557	67.7300	4,673,646	6,900,000	4,066,686		219,265			0.000	8.810	MAT			11/21/2000	07/15/2016
79164T-AG-7	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	3,619,980	64.6900	5,948,613	9,195,000	5,085,248		277,924			0.000	9.290	MAT			11/21/2000	07/15/2017
79164T-AH-5	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	1,718,780	61.7300	2,870,399	4,650,000	2,420,195		133,163			0.000	9.700	MAT			11/21/2000	07/15/2018
79165T-GX-3	ST LOUIS MO MUN FIN LSE CONV CTR 03				1FE	3,282,993	107.5300	3,333,492	3,100,000	3,270,319		(12,674)			5.250	4.130	JJ	75,046	81,375	07/10/2006	07/15/2012
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03				1FE	5,005,080	109.4900	4,926,870	4,500,000	4,862,787		(40,489)			5.250	4.000	JJ	108,938	236,250	03/27/2003	07/15/2014
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	682,575	107.9700	674,781	625,000	668,189		(4,421)			5.000	3.890	FA	11,806	31,250	12/16/2004	02/15/2017
79165T-JS-1	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	1,194,611	107.6000	1,183,633	1,100,000	1,170,998		(7,247)			5.000	3.960	FA	20,778	55,000	12/16/2004	02/15/2018
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	870,052	107.3200	863,886	805,000	853,300		(4,915)			5.000	4.020	FA	15,206	40,250	12/16/2004	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A			1	1FE	2,128,456	107.5400	2,134,729	1,985,000	2,078,237		(15,992)			5.250	4.220	FA	39,369	104,213	09/11/2003	02/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
950732-RH-2	WENTZVILLE MO SCH DIST NO R-04 2006			1	1FE	3,639,783	102.0500	3,684,149	3,610,000	3,638,680		(1,102)			4.600	4.480	MS	96,868		08/09/2006	03/01/2024
006078-AR-0	ADAMS CNTY NE SCH DIST NO 18 HASTING 06			1	1FE	1,224,744	102.2000	1,272,340	1,245,000	1,225,069		325			4.630	4.830	JD	29,111		06/23/2006	12/15/2026
256435-FF-0	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	2,190,000	106.8600	2,340,125	2,190,000	2,190,000					5.500	5.500	JD	5,353	120,450	10/17/2000	12/15/2016
256435-FH-6	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	3,770,957	106.8600	4,103,232	3,840,000	3,798,647		9,055			5.500	5.810	JD	9,387	211,200	10/17/2000	12/15/2020
256435-FY-9	DODGE CNTY NE SCH DIST NO 001 FREMONT 04			1	1FE	1,224,045	107.5200	1,209,645	1,125,000	1,191,384		(6,921)			5.000	3.940	JD	2,500	56,250	09/24/2004	12/15/2018
25922R-AM-4	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,547,754	104.1100	1,577,206	1,515,000	1,538,321		(3,770)			5.000	4.780	MN	12,625	75,750	05/18/2004	11/01/2017
25922R-AN-2	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,775,981	103.9700	1,829,872	1,760,000	1,771,403		(1,832)			5.000	5.060	MN	14,667	88,000	05/18/2004	11/01/2020
25922R-AP-7	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,396,112	104.0200	1,466,612	1,410,000	1,397,380		508			5.000	5.500	MN	11,750	70,500	05/18/2004	11/01/2023
259291-DH-2	DOUGLAS CNTY NE SD NO 01 OMAHA 03 A			1	1FE	2,968,791	107.0800	3,169,450	2,960,000	2,966,774		(798)			5.000	4.960	JD	6,578	148,000	05/11/2004	06/15/2022
259327-ZH-0	DOUGLAS CNTY NE SD NO 17 MILLARD 02 REF			1	1FE	891,693	101.7700	915,930	900,000	893,622		501			4.500	4.820	MN	5,175	40,500	11/06/2002	11/15/2016
259327-D2-7	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	6,667,050	101.1000	6,778,889	6,705,000	6,667,697		647			4.500	4.570	JD	13,410	104,766	07/25/2006	06/15/2022
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	6,916,325	100.9500	7,056,195	6,990,000	6,917,474		1,149			4.500	4.640	JD	13,980	109,219	07/25/2006	06/15/2023
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	7,615,274	102.1800	7,796,258	7,630,000	7,615,468		194			4.630	4.650	JD	15,684	122,530	07/25/2006	06/15/2025
259345-LC-8	DOUGLAS CNTY NE SD NO 54 RALSTON 01			1	1FE	1,044,015	104.7000	1,099,319	1,050,000	1,045,227		252			5.130	5.170	JD	2,392	53,813	07/24/2001	12/15/2021
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	275,584	104.9700	278,157	265,000	271,859		(1,000)			4.750	4.250	JD	1,049	12,588	12/13/2002	12/01/2015
406036-DY-6	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	1,656,023	104.7500	1,681,221	1,605,000	1,638,121		(4,812)			4.750	4.350	JD	6,353	76,238	12/13/2002	12/01/2016
406036-DZ-3	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	1,576,529	104.4800	1,608,992	1,540,000	1,563,753		(3,439)			4.750	4.450	JD	6,096	73,150	12/13/2002	12/01/2017
514014-GC-7	LANCASTER CNTY NE SD NO 1 G O 02 REF				1FE	1,604,657	106.5800	1,513,436	1,420,000	1,516,844		(15,521)			5.000	3.410	JJ	32,739	71,000	10/08/2002	07/15/2012
533288-ES-1	LINCOLN CNTY NE SD NO 1 N PLATTE 05			2	1FE	1,187,032	108.4700	1,193,126	1,100,000	1,173,870		(8,042)			5.000	3.980	JD	2,444	55,000	04/05/2005	12/15/2014
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05			1	1FE	978,177	108.5200	987,550	910,000	968,822		(5,718)			5.000	4.080	JD	2,022	40,500	04/05/2005	12/15/2015
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04			1	1FE	1,009,400	106.1800	1,061,820	1,000,000	1,007,513		(823)			4.880	4.880	JD	4,167	50,000	08/05/2004	12/01/2026
63967A-AK-2	NEBRASKA EDL TELECOM DTV LSG CORP 00			2	1FE	6,284,098	104.8600	6,396,521	6,100,000	6,156,787		(22,191)			6.000	5.600	FA	152,500	366,000	02/01/2000	02/01/2010
62908X-AF-7	NETC FAC CORP NE LSE TERRY CARPENTER 02				1FE	1,069,714	101.1400	1,056,934	1,045,000	1,053,874		(3,693)			4.500	4.100	AO	11,756	47,025	05/03/2002	04/01/2009
681712-NW-1	OMAHA NE G O 2003 REF			1	1FE	131,874	106.9100	128,291	120,000	127,616		(1,043)			5.000	3.810	MN	1,000	6,000	03/18/2003	11/01/2015
681711-FP-7	OMAHA NE G O 2005			1	1FE	2,148,496	101.7800	2,177,985	2,140,000	2,147,737		(698)			4.500	4.450	MN	12,305	96,300	11/16/2005	11/15/2020
681711-FQ-5	OMAHA NE G O 2005			1	1FE	2,141,648	101.5500	2,173,234	2,140,000	2,141,501		(135)			4.500	4.490	MN	12,305	96,300	11/16/2005	11/15/2021
681711-FR-3	OMAHA NE G O 2005			1	1FE	2,132,403	101.4100	2,170,067	2,140,000	2,132,737		307			4.500	4.540	MN	12,305	96,300	11/16/2005	11/15/2022
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01			1	1FE	2,104,015	106.0100	2,162,645	2,040,000	2,073,484		(6,011)			5.250	4.940	MN	17,850	107,100	04/05/2001	05/01/2015
681669-AQ-0	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,551,336	107.1900	3,848,049	3,590,000	3,568,063		5,802			5.650	5.970	MN	33,806	202,835	04/25/2000	05/01/2017
681669-AR-8	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,285,795	107.5000	3,563,559	3,315,000	3,305,534		11,208			5.750	6.120	MN	31,769	190,613	04/25/2000	05/01/2020
804491-BL-1	SAUNDERS CNTY NE G O 2006			1	1FE	1,003,098	103.4100	1,023,789	990,000	1,000,672		(2,426)			5.000	4.700	MN	8,250	35,971	12/07/2005	11/01/2030
180847-FA-8	CLARK CNTY NV G O TRANSN 1998 A			1	1FE	3,860,000	101.3000	3,910,257	3,860,000	3,860,000					4.500	4.910	JD	14,475	86,850	08/02/2006	12/01/2019
641459-J2-9	NEVADA G O CAP IMPT 1998 B JULY			1	1FE	1,655,070	101.9400	1,702,465	1,670,000	1,664,429		3,696			5.000	5.240	JD	6,958	83,500	05/31/2001	06/01/2015
641459-XE-7	NEVADA G O COLORADO RIV COMMN PWR 97A			1	1FE	2,610,328	101.1200	2,780,828	2,750,000	2,710,555		52,729			5.250	7.370	MS	42,510	144,375	06/23/1999	09/15/2027
641459-4A-7	NEVADA G O COLORADO RIV COMMN PWR 99A			1	1FE	5,640,936	106.0400	5,985,789	5,645,000	5,645,000					5.630	5.910	MS	93,495	317,531	09/07/2000	09/15/2029
641459-TC-6	NEVADA G O MUN BOND BANK PROJ 57-64 97A			1	1FE	15,731,255	101.2800	15,896,367	15,695,000	15,695,903		(9,379)			5.500	5.700	MS	287,742	863,225	09/22/1997	03/01/2027
641458-6Z-2	NEVADA LTD TAX MUN BOND BK 38-39 92A			1	1FE	25,000	100.1500	25,038	25,000	25,000					6.800	6.810	JJ	850	1,700	02/07/1992	07/01/2012
940858-SP-9	WASHOE CNTY NV SCH DIST G O REF 97			1	1FE	1,466,893	100.3200	1,509,741	1,505,000	1,485,939		2,518			5.000	5.270	AO	18,813	75,250	09/16/1997	04/01/2013
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF				1FE	3,449,378	104.6000	3,326,185	3,180,000	3,344,990		(42,059)			5.000	3.200	FA	60,067	156,500	05/25/2005	08/15/2010
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A			1	1	890,525	107.4800	961,910	895,000	894,598		954			6.880	7.190	JJ	30,766	56,719	03/02/1977	01/01/2012
085311-LR-7	BERNARDS TWP NJ SCH DIST G O 2005			1	1FE	3,370,000	101.1500	3,408,654	3,370,000	3,370,000					4.500	4.500	JJ	69,928	83,160	12/13/2005	07/15/2023
085311-LS-5	BERNARDS TWP NJ SCH DIST G O 2005			1	1FE	1,965,086	101.0000	1,994,829	1,975,000	1,965,450		350			4.500	4.560	JJ	40,981	55,300	12/13/2005	07/15/2024
13281K-MZ-8	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	4,533,946	108.4700	4,268,334	3,935,000	4,247,014		(34,463)			5.000	3.350	MS	65,583	196,750	06/11/2003	09/01/2014
13281K-NB-0	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	3,875,643	109.6700	3,805,376	3,470,000	3,728,936		(21,502)			5.000	3.860	MS	57,833	173,500	10/28/2003	09/01/2016
296806-KF-8	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	1,852,029	107.5600	1,785,546	1,660,000	1,777,597		(15,021)			5.000	3.650	AO	20,750	83,000	05/13/2003	10/01/2014
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	1,892,235	107.3200	1,835,104	1,710,000	1,823,210		(14,417)			5.000	3.750	AO	21,375	85,500	05/13/2003	10/01/2015
296809-QW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	2,765,433	108.9500	2,718,278	2,495,000	2,689,683		(21,097)			5.130	3.810	AO	31,967	127,869	09/02/2004	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	9,209,736	108.6700	9,101,029	8,375,000	8,979,199		(65,225)			5.130	3.910	AO	107,305	429,219	09/02/2004	10/01/2016
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,563,375	107.1800	1,570,187	1,465,000	1,558,017		(5,357)			5.250	3.830	JD	3,418	20,937	08/07/2006	12/15/2011
29680P-BW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,080,760	109.2900	1,092,890	1,000,000	1,077,709		(3,051)			5.250	3.960	JD	2,333	14,292	08/07/2006	12/15/2013
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	1,683,097	111.4800	1,716,746	1,540,000	1,679,533		(3,564)			5.250	4.130	JD	3,593	22,009	08/07/2006	12/15/2016
44372L-AN-1	HUDSON CNTY NJ COP CORR FAC 2004			1	1FE	2,099,810	108.4300	2,190,225	2,020,000	2,085,253		(5,743)			5.250	4.810	JD	8,838	106,050	04/30/2004	12/01/2021
505472-FR-6	LACEY TWP NJ SCH DIST G O 2006 REF			1	1FE	1,113,299	101.0800	1,111,836	1,100,000	1,112,424		(875)			4.500	4.350	AO	12,375	25,375	02/23/2006	04/01/2024
505472-FS-4	LACEY TWP NJ SCH DIST G O 2006 REF			1	1FE	1,504,379	100.9300	1,503,783	1,490,000	1,503,433		(945)			4.500	4.380	AO	16,763	32,734	02/23/2006	04/01/2025
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77			1	1	1,565,000	111.6300	1,747,025	1,565,000	1,565,000					6.350	6.320	JD	4,417	99,378	12/19/1977	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999				1FE	8,194,601	107.9500	7,767,003	7,195,000	7,737,448		(109,483)			5.750	3.890	JD	18,387	413,713	07/11/2002	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I			1	1FE	1,885,140	108.5300	1,953,486	1,800,000	1,868,449		(7,358)			5.000	4.410	MS	30,000	90,000	08/18/2004	09/01/2021
64605L-Y9-3	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A			1	1FE	12,638,250	102.3600	12,794,625	12,500,000	12,636,207		(2,043)			4.500	4.360	MS	101,563		10/20/2006	09/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A			1	1FE	15,129,900	102.1200	15,317,700	15,000,000	15,127,983		(1,917)			4.500	4.390	MS	121,875		10/20/2006	09/01/2022
64605L-Z3-5	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A			1	1FE	5,660,852	101.8800	5,735,788	5,630,000	5,660,398		(454)			4.500	4.430	MS	45,744		10/20/2006	09/01/2023
64605L-Z4-3	NEW JERSEY EDL FAC AUTH HIGHER ED 06 A			1	1FE	5,908,259	101.4800	5,977,349	5,890,000	5,907,991		(269)			4.500	4.460	MS	47,856		10/20/2006	09/01/2024
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF				1FE	6,089,683	104.4400	5,901,086	5,650,000	5,833,316		(48,293)			5.250	4.230	JD	13,183	287,438	02/14/2001	06/15/2010
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	4,976,202	104.4400	4,872,313	4,665,000	4,795,239		(34,204)			5.250	4.440	JD	10,885	226,931	02/14/2001	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	2,707,641	104.4100	2,662,481	2,550,000	2,624,511		(19,586)			5.250	4.330	JD	5,950	133,875	05/30/2002	06/15/2012
646046-LF-7	NEW JERSEY ST COP EQUIP LSE 2004 A			1	1FE	5,008,752	106.5800	5,115,936	4,800,000	4,965,746		(18,376)			5.000	4.450	JD	10,667	240,000	07/28/2004	06/15/2018
646039-EZ-6	NEW JERSEY ST G O REF 2002 J				1FE	3,456,447	103.1600	3,316,626	3,215,000	3,336,349		(44,995)			5.000	3.030	JJ	74,124	160,750	06/10/2005	07/15/2009
646039-LA-3	NEW JERSEY ST G O REF 2005 N				1FE	3,953,352	105.3200	3,844,253	3,650,000	3,866,600		(56,602)			5.250	3.310	JJ	88,360	126,685	09/16/2005	07/15/2010
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03				1FE	1,024,344	111.9100	1,007,208	900,000	993,010		(7,581)			5.500	4.090	AO	12,375	49,500	02/02/2004	10/01/2016
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A			1	1FE	3,414,028	108.3300	3,520,563	3,250,000	3,381,007		(14,581)			5.000	4.360	JD	7,222	122,500	08/20/2004	06/15/2021
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A				1FE	4,622,748	113.6500	4,432,467	3,900,000	4,376,939		(40,396)			5.750	3.980	JD	9,967	221,375	10/08/2002	06/15/2016
660160-AV-4	NORTH JERSEY NJ WTR SYS 77 A			1	1	305,000	102.3600	312,207	305,000	305,000					6.500	6.420	MN	3,304	30,388	07/20/1977	11/01/2007
702725-AY-8	PASSAIC CNTY NJ 2003 REF				1FE	698,400	110.5800	724,325	655,000	688,560		(3,108)			5.200	4.480	MS	11,353	34,060	08/14/2003	09/01/2015
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 2005			1	1FE	901,422	100.7200	906,480	900,000	899,537		14			4.500	4.470	JJ	18,675	9,584	06/23/2005	07/15/2027
846727-GW-9	SPARTA TOWNSHIP NJ SCH DIST 2006			1	1FE	2,996,070	98.5000	2,955,090	3,000,000	2,996,075		5			4.250	4.360	FA	4,250		12/05/2006	02/15/2025
846727-GX-7	SPARTA TOWNSHIP NJ SCH DIST 2006			1	1FE	3,152,205	98.9700	3,117,555	3,150,000	3,152,198		(7)			4.300	4.380	FA	4,515		12/05/2006	02/15/2026
013595-JE-4	ALBUQUERQUE NM SD NO 12 G O 06 C				1FE	13,157,065	100.2100	13,137,007	13,110,000	13,144,106		(12,958)			4.000	3.550	FA	117,990		10/03/2006	08/01/2007
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97			1	1	2,687,641	104.0000	2,795,173	2,687,641	2,687,641					5.650	5.690	MJSD	6,749	144,150	08/25/1997	03/15/2010
356730-B8-3	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	1,536,127	101.4600	1,516,782	1,495,000	1,519,984		(3,567)			4.500	4.120	JJ	31,021	67,275	01/16/2004	01/15/2019
356730-B9-1	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	571,614	101.3000	567,269	560,000	567,731		(1,102)			4.500	4.210	JJ	11,620	25,200	01/16/2004	01/15/2020
356730-C2-5	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	902,469	101.1400	900,128	890,000	898,897		(1,265)			4.500	4.300	JJ	18,468	40,050	01/16/2004	01/15/2021
356730-C4-1	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	395,861	100.7700	398,030	395,000	395,616		(87)			4.500	4.460	JJ	8,196	17,775	01/16/2004	01/15/2023
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY			1	1	1,759,395	102.1200	1,796,747	1,759,395	1,759,395					5.750	5.810	APR	71,940	101,165	08/25/1997	04/15/2012
592596-NG-1	METRO NY TRANSN AUTH COMTR FAC REV 97C			1	1FE	5,952,578	103.5800	6,452,972	6,230,000	6,111,232		42,837			5.130	8.580	JJ	159,644	319,288	09/14/1999	07/01/2014
592596-B5-8	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,099,981	101.6900	2,257,474	2,220,000	2,133,964		8,992			5.000	10.530	JJ	55,500	111,000	11/20/2002	07/01/2014
592596-B9-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	3,490,643	101.6400	3,643,758	3,585,000	3,512,478		5,750			5.000	8.310	JJ	89,625	179,250	11/21/2002	07/01/2016
592596-C4-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	1,683,768	106.1600	1,889,577	1,780,000	1,717,705		10,456			5.000	10.200	JJ	44,500	89,000	11/20/2002	07/01/2014
592596-C8-1	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,838,277	106.1600	3,094,447	2,915,000	2,864,212		8,632			5.000	8.070	JJ	72,875	145,750	11/21/2002	07/01/2016
592596-UL-2	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	2,380,340	103.5500	2,438,485	2,355,000	2,364,667		(2,462)			5.250	5.490	JJ	61,819	123,638	07/14/1999	07/01/2011
592596-UM-0	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	3,336,846	106.6600	3,535,713	3,315,000	3,324,111		(1,755)			5.250	5.570	JJ	87,019	174,038	07/14/1999	07/01/2012
592597-X2-9	METRO NY TRANSN AUTH SVC CONTRACT 02A			1	1FE	3,662,373	105.5400	3,883,946	3,680,000	3,665,286		709			5.000	5.060	JJ	92,000	184,000	07/09/2002	01/01/2021
592598-3B-0	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	21,421,663	103.8600	22,676,958	21,835,000	21,639,806		37,430			5.130	5.940	JJ	559,522	1,119,044	03/29/2000	07/01/2011
592598-7S-9	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	2,638,133	107.3300	2,860,371	2,665,000	2,647,608		2,662			5.130	5.820	JJ	68,291	136,581	11/20/2002	07/01/2013
592598-8F-6	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	1,024,566	106.7200	1,104,573	1,035,000	1,028,427		1,122			5.130	5.810	JJ	26,522	53,044	11/20/2002	07/01/2013
592597-C3-0	METRO NY TRANSN AUTH TRANS FAC SVC 93-O				1FE	1,825,480	101.0600	2,021,240	2,000,000	1,989,837		19,333			5.750	6.800	JJ	57,500	115,000	01/16/1995	07/01/2007
63165N-KQ-0	NASSAU CNTY NY G O GEN IMPT 1997 W			1	1FE	2,423,856	102.6700	2,464,104	2,400,000	2,407,192		(2,480)			4.750	4.650	MS	38,000	114,000	01/05/1999	09/01/2011
63165N-SB-5	NASSAU CNTY NY G O GEN IMPT 1998 Z			1	1FE	5,374,301	103.4900	5,422,824	5,240,000	5,278,901		(13,396)			5.000	4.700	MS	87,333	262,000	07/29/1998	09/01/2009
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC				1FE	11,043,763	107.0300	11,034,484	10,310,000	10,724,451		(75,592)			5.250	4.320	MN	90,213	541,275	06/10/2002	11/01/2011
64966C-6P-1	NEW YORK NY G O FISCAL 1992 SER B			1	1FE	50,790	100.1100	50,054	50,000	50,000					7.000	7.490	FA	1,458	3,500	03/28/2000	02/01/2018
64966F-UU-6	NEW YORK NY G O FISCAL 1998 SER C				1FE	182,103	101.4300	182,572	180,000	181,025		(1,078)			5.250	4.570	MN	1,208	9,450	01/17/2006	11/15/2007
64966F-UW-2	NEW YORK NY G O FISCAL 1998 SER C				1FE	384,440	101.3600	385,172	380,000	382,164		(2,277)			5.250	4.570	MN	2,549	9,975	01/17/2006	11/15/2007
64966A-HW-8	NEW YORK NY G O FISCAL 1998 SER D			1	1FE	10,612,775	101.7900	11,706,080	11,500,000	10,806,201		34,232			5.250	5.890	FA	251,563	603,750	04/18/2000	08/01/2021
64966F-EA-8	NEW YORK NY G O FISCAL 1999 SER J			1	1FE	5,015,995	104.6000	5,229,900	5,000,000	5,021,064		4,737			5.250	5.460	MN	33,542	160,388	09/12/2006	05/15/2011
649669-3K-2	NEW YORK NY G O FISCAL 1999 SER K			1	1FE	6,944,778	105.3700	6,869,863	6,520,000	6,719,504		(47,810)			5.630	4.930	FA	152,813	366,750	10/22/2001	08/01/2014
64966C-PX-3	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	14,271,374	108.3600	16,117,806	14,875,000	14,511,802		117,170			6.000	7.070	MN	114,042	892,500	02/22/2006	05/15/2030
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	119,896	107.3000	134,128	125,000	120,193		100			6.000	6.320	MN	958	3,750	10/22/2003	05/15/2030
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D			1	1FE	6,127,920	105.3200	6,319,320	6,000,000	6,063,290		(12,079)			5.050	4.810	FA	126,250	303,000	12/27/2000	08/01/2012
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G			1	1FE	9,667,712	106.3200	9,994,080	9,400,000	9,525,861		(22,981)			5.250	4.970	FA	205,625	490,875	02/09/2001	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB			1	1FE	7,352,560	107.8700	7,426,712	6,885,000	7,173,456		(42,476)			5.250	4.440	MN	60,244	361,463	06/10/2002	11/01/2012
64966A-3U-7	NEW YORK NY G O FISCAL 2002 SER B				1FE	2,106,400	106.3400	2,126,820	2,000,000	2,052,112		(11,838)			5.500	4.760	JD	9,167	110,000	12/14/2001	12/01/2010
64966A-3W-3	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	7,260,330	107.9600	7,557,270	7,000,000	7,144,641		(25,350)			5.500	5.050	JD	32,083	385,000	12/14/2001	12/01/2012
64966F-3F-9	NEW YORK NY G O FISCAL 2002 SER B				1FE	472,223	102.7100	482,714	470,000	471,934		(289)			5.000	4.770	JD	1,958	11,750	09/12/2006	12/01/2008
64966F-3H-5	NEW YORK NY G O FISCAL 2002 SER B				1FE	2,320,928	102.4500	2,366,480	2,310,000	2,319,506		(1,422)			5.000	4.770	JD	9,625	57,750	09/12/2006	12/01/2008
64966E-7G-6	NEW YORK NY G O FISCAL 2006 SER C			1	1FE	12,442,030	108.8900	12,457,016	11,440,000	12,358,927		(83,103)			5.000	3.890	FA	238,333	565,572	01/19/2006	08/01/2016
64983W-W6-9	NEW YORK ST DORM BROOKDALE HOSP 98J				1FE	3,075,147	100.1700	3,160,237	3,155,000	3,153,288		13,725			5.130	5.580	FA	61,084	161,694	05/17/2000	02/15/2007
649901-PK-5	NEW YORK ST DORM CITY UNIV 1993 A				1FE	5,576,358	117.2800	5,570,943	4,750,000	5,498,853		(50,326)			5.750	4.060	JJ	136,563	273,125	01/05/2005	07/01/2018
64983R-U8-8	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,689,035	103.4400	2,818,795	2,725,000	2,720,097		19,899			5.250	6.020	JJ	71,531	143,063	03/22/2005	07/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
64983R-V9-5	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,244,974	103.3400	2,350,940	2,275,000	2,249,053		2,348			5.250	5.420	JJ	59,719	119,438	03/22/2005	07/01/2015
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	3,996,633	103.6600	4,022,163	3,880,000	3,928,966		(14,706)			5.000	4.550	JJ	89,456	188,000	12/17/2001	01/15/2010
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	5,189,637	104.7100	5,298,377	5,060,000	5,124,447		(14,194)			5.000	4.650	JJ	116,661	253,000	12/17/2001	01/15/2011
649839-NJ-2	NEW YORK ST DORM NORTH GEN 98G REF			1	1FE	791,570	103.0500	798,638	775,000	780,561		(1,613)			5.100	5.470	FA	14,932	39,525	11/16/1998	02/15/2012
649901-MW-2	NEW YORK ST DORM ST UNIV EDL FAC 02A				1FE	2,908,230	108.4100	2,818,738	2,600,000	2,793,860		(28,935)			5.250	3.820	MN	17,442	136,500	10/16/2002	11/15/2012
64983A-3C-0	NEW YORK ST DORM ST UNIV EDL FAC 93A				1FE	6,797,413	109.0600	6,652,782	6,100,000	6,650,489		(54,448)			5.250	3.830	MN	40,921	320,250	08/19/2005	05/15/2015
64983R-R5-8	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	200,514	102.9000	205,806	200,000	201,308		475			5.000	5.210	MN	1,278	10,000	03/18/2005	05/15/2017
64983R-S5-7	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,599,099	102.6900	1,637,858	1,595,000	1,597,447		(950)			5.000	4.970	MN	10,190	79,750	03/18/2005	05/15/2017
649901-MN-2	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,362,803	103.0700	1,412,032	1,370,000	1,370,000		474			5.130	5.640	MN	8,972	70,213	11/22/2002	05/15/2021
649901-MQ-5	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	5,520,845	102.7300	5,701,571	5,550,000	5,525,867		1,321			5.130	5.400	MN	36,345	284,438	11/22/2002	05/15/2021
649838-QD-4	NEW YORK ST DORM ST UNIV EDL FAC 98A			1	1FE	1,500,000	100.6600	1,509,960	1,500,000	1,500,000					4.750	4.750	MN	9,104	35,625	06/19/2006	05/15/2025
649901-MR-3	NEW YORK ST DORM ST UNIV EDL FAC 98B			1	1FE	1,526,580	102.9000	1,569,271	1,525,000	1,534,058		4,247			5.000	5.250	MN	9,743	76,250	06/09/2005	05/15/2018
649787-LS-5	NEW YORK ST G O BDS 1998 F REF			1	1FE	4,774,446	103.6100	4,703,985	4,540,000	4,633,858		(31,986)			5.250	4.460	MS	70,181	238,350	03/21/2002	09/15/2009
64988T-EE-4	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	4,055,913	104.3900	4,227,917	4,050,000	4,054,304		(557)			5.000	4.980	JD	16,875	202,500	12/05/2003	06/01/2023
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	3,590,234	104.3900	3,742,489	3,585,000	3,588,810		(493)			5.000	4.980	JD	14,938	179,250	12/05/2003	12/01/2023
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01				1FE	5,515,550	105.9900	5,299,350	5,000,000	5,257,818		(54,743)			5.250	3.920	AO	65,625	262,500	11/15/2001	04/01/2011
650017-PX-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC01			1	1FE	5,169,057	106.1500	5,026,108	4,735,000	4,952,755		(46,067)			5.250	4.150	AO	62,147	241,763	11/15/2001	04/01/2012
650017-NT-9	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	10,017,000	102.3500	10,235,400	10,000,000	10,005,293		(2,164)			5.250	5.230	AO	131,250	525,000	11/01/2000	04/01/2014
650017-SG-2	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	1,918,011	102.3900	1,955,668	1,910,000	1,944,622		13,903			5.250	5.890	AO	25,069	100,275	01/10/2003	04/01/2013
650017-SH-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	1,295,410	102.3600	1,320,392	1,290,000	1,292,157		(883)			5.250	5.200	AO	16,931	67,725	01/10/2003	04/01/2013
650017-TN-6	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	688,346	102.3900	686,020	670,000	683,628		(888)			5.250	5.000	AO	8,794	35,175	12/08/2003	04/01/2015
650017-TV-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	3,678,029	102.3600	3,664,345	3,580,000	3,624,534		(18,371)			5.250	4.930	AO	46,988	187,950	12/08/2003	04/01/2015
650017-LY-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC99			1	1FE	8,401,078	105.0600	8,730,652	8,310,000	8,381,543		4,703			5.500	5.510	AO	114,263	457,050	11/09/2000	04/01/2016
650034-GL-9	NEW YORK ST URBAN DEV CORR SVC 98 A			1	1FE	1,881,580	103.3100	1,911,272	1,850,000	1,880,164		6,489			5.000	5.280	JJ	46,250	92,500	05/09/2002	01/01/2014
864766-S7-6	SUFFOLK CNTY NY PUB IMPT 2005 B			1	1FE	470,000	101.6200	477,614	470,000	470,000					4.500	4.490	MN	3,525		11/15/2005	11/01/2021
864766-S8-4	SUFFOLK CNTY NY PUB IMPT 2005 B			1	1FE	4,025,083	102.9300	4,148,160	4,030,000	4,025,295		200			4.500	4.510	MN	30,225	150,975	12/06/2005	11/01/2022
986082-AU-9	YONKERS NY G O 2004 E			1	1FE	3,631,482	108.5700	3,620,876	3,335,000	3,583,322		(26,309)			5.000	3.910	JD	13,896	166,750	12/08/2004	12/01/2015
986082-AV-7	YONKERS NY G O 2004 E			1	1FE	3,681,486	108.2900	3,687,172	3,405,000	3,643,194		(25,163)			5.000	4.000	JD	14,188	170,250	12/08/2004	12/01/2016
121352-AY-4	BURKE CNTY NC COP 2006 A			1	1FE	1,202,298	108.2600	1,212,456	1,120,000	1,195,991		(6,306)			5.000	4.110	AO	14,000	39,200	01/06/2006	04/01/2018
121352-BA-5	BURKE CNTY NC COP 2006 A			1	1FE	1,565,403	107.6900	1,583,072	1,470,000	1,558,128		(7,275)			5.000	4.210	AO	18,375	51,450	01/06/2006	04/01/2020
121352-BW-7	BURKE CNTY NC COP 2006 B			1	1FE	1,121,940	108.6600	1,146,363	1,055,000	1,119,920		(2,019)			5.000	4.190	AO	18,609		08/08/2006	04/01/2017
121352-BY-3	BURKE CNTY NC COP 2006 B			1	1FE	1,505,028	107.9300	1,538,045	1,425,000	1,502,624		(2,404)			5.000	4.280	AO	25,135		08/08/2006	04/01/2019
121352-BZ-0	BURKE CNTY NC COP 2006 B			1	1FE	1,500,440	107.6900	1,534,611	1,425,000	1,498,178		(2,262)			5.000	4.320	AO	25,135		08/08/2006	04/01/2020
121352-CA-4	BURKE CNTY NC COP 2006 B			1	1FE	1,495,865	107.4500	1,531,191	1,425,000	1,493,745		(2,120)			5.000	4.360	AO	25,135		08/08/2006	04/01/2021
121352-CC-0	BURKE CNTY NC COP 2006 B			1	1FE	1,154,659	107.1300	1,183,809	1,105,000	1,153,177		(1,482)			5.000	4.420	AO	19,491		08/08/2006	04/01/2023
121891-AN-5	BURLINGTON NC COP WTR & SWR SYS 04			1	1FE	2,063,100	106.8800	2,137,520	2,000,000	2,048,786		(5,555)			5.000	4.600	AO	25,000	100,000	04/15/2004	04/01/2019
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	1,420,132	107.6400	1,442,309	1,340,000	1,396,701		(7,251)			5.250	4.500	FA	29,313	70,350	07/25/2003	02/01/2019
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	418,024	108.1800	432,728	400,000	413,223		(1,420)			5.250	4.680	FA	8,750	21,000	07/25/2003	02/01/2022
147054-AJ-9	CARY NC COP PUB IMPT PROJ 2002 A				1FE	225,798	105.8000	211,592	200,000	212,964		(2,374)			5.000	3.350	JD	833	10,000	09/26/2002	12/01/2011
147054-AK-6	CARY NC COP PUB IMPT PROJ 2002 A				1FE	1,131,680	106.8800	1,068,790	1,000,000	1,072,472		(10,798)			5.000	3.450	JD	4,167	50,000	09/26/2002	12/01/2012
147054-AR-1	CARY NC COP PUB IMPT PROJ 2002 A			1	1FE	1,548,238	105.9500	1,536,290	1,450,000	1,519,444		(10,185)			5.000	4.080	JD	6,042	72,500	01/20/2004	12/01/2018
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,701,457	108.7500	1,712,876	1,575,000	1,675,241		(11,284)			5.250	4.240	JD	6,891	82,688	07/22/2004	06/01/2017
149054-AW-8	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,932,570	108.7500	1,957,572	1,800,000	1,905,174		(11,799)			5.250	4.320	JD	7,875	94,500	07/22/2004	06/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	4,922,709	106.8800	4,975,031	4,655,000	4,843,766		(25,079)			5.000	4.270	JD	19,396	232,750	09/09/2003	06/01/2015
161037-ND-4	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,894,533	106.0100	3,985,826	3,760,000	3,855,141		(12,512)			5.000	4.540	JD	15,667	188,000	09/03/2003	06/01/2016
161037-NE-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	5,180,414	105.8300	5,333,933	5,040,000	5,139,442		(13,029)			5.000	4.640	JD	21,000	252,000	09/03/2003	06/01/2017
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,510,540	104.2800	3,733,188	3,580,000	3,514,649		1,376			5.000	5.260	JD	14,917	172,125	12/01/2004	06/01/2033
161037-PH-3	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	2,022,737	106.5200	2,007,959	1,885,000	1,986,882		(13,656)			5.000	4.050	JD	7,854	94,250	02/03/2004	06/01/2017
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,629,572	105.6000	1,615,680	1,530,000	1,602,538		(9,681)			5.000	4.150	JD	6,375	76,500	02/03/2004	06/01/2018
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	2,184,166	106.0000	2,204,758	2,080,000	2,156,067		(10,080)			5.000	4.340	JD	8,667	104,000	02/03/2004	06/01/2020
161034-G3-1	CHARLOTTE NC G O WTR SWR 98			1	1FE	2,928,672	103.4200	2,978,438	2,880,000	2,930,178		6,503			5.000	5.140	FA	60,000	144,000	04/10/2002	02/01/2016
206444-CG-4	CONCORD NC COPS 2005			1	1FE	1,502,931	108.3700	1,484,601	1,370,000	1,466,283		(9,448)			5.000	3.850	JD	5,708	68,500	01/27/2005	06/01/2016
206444-CH-2	CONCORD NC COPS 2005			1	1FE	1,558,571	107.9900	1,544,271	1,430,000	1,522,671		(9,060)			5.000	3.930	JD	5,958	71,500	01/27/2005	06/01/2017
206444-CJ-8	CONCORD NC COPS 2005			1	1FE	1,490,143	107.6200	1,479,748	1,375,000	1,457,697		(8,060)			5.000	4.000	JD	5,729	68,750	01/27/2005	06/01/2018
206444-CK-5	CONCORD NC COPS 2005			1	1FE	1,635,215	107.3200	1,625,928	1,515,000	1,599,090		(8,171)			5.000	4.050	JD	6,313	75,750	01/27/2005	06/01/2019
206444-CL-3	CONCORD NC COPS 2005			1	1FE	1,401,714	107.1000	1,397,655	1,305,000	1,375,422		(6,836)			5.000	4.110	JD	5,438	65,250	01/27/2005	06/01/2020
206444-CN-9	CONCORD NC COPS 2005			1	1FE	1,043,810	107.1500	1,071,510	1,000,000	1,039,673		(3,814)			5.000	4.430	JD	4,167	50,000	11/17/2005	06/01/2021
230582-BE-7	CUMBERLAND CNTY NC COPS CIVIC CTR 98				1FE	1,788,561	101.3300	1,752,940	1,730,000	1,736,894		(7,209)			5.000	4.550	JD	7,208	86,500	07/02/1998	12/01/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
230582-BG-2	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	897,368	103.5100	895,353	865,000	875,030		(3,146)			5.000	4.570	JD	3,604	43,250	08/27/1998	12/01/2009
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	2,813,101	103.4700	2,824,786	2,730,000	2,761,825		(7,246)			5.000	4.670	JD	11,375	136,500	08/27/1998	12/01/2010
23720D-CK-6	DARE CNTY NC COPS 2001				1FE	845,496	106.8400	854,696	800,000	822,579		(4,506)			5.380	4.660	JD	3,583	37,625	04/19/2001	06/01/2011
23720D-CL-4	DARE CNTY NC COPS 2001			1	1FE	787,965	108.1700	811,245	750,000	771,059		(3,333)			5.380	4.780	JD	3,359	40,313	04/19/2001	06/01/2012
23720D-CM-2	DARE CNTY NC COPS 2001			1	1FE	1,080,292	108.3300	1,121,205	1,035,000	1,062,336		(3,548)			5.380	4.890	JD	4,636	55,631	04/19/2001	06/01/2013
238600-BD-1	DAVIDSON CNTY NC COP 2004			1	1FE	1,393,484	109.0900	1,407,261	1,290,000	1,370,450		(9,049)			5.250	4.260	JD	5,644	65,100	04/29/2004	06/01/2016
238600-BE-9	DAVIDSON CNTY NC COP 2004			1	1FE	1,821,270	108.7500	1,859,693	1,710,000	1,796,678		(9,674)			5.250	4.440	JD	7,481	89,775	04/29/2004	06/01/2018
346641-BJ-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	721,531	102.2400	700,317	685,000	694,605		(5,189)			5.000	4.160	AO	8,563	29,250	03/30/2001	10/01/2008
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	1,042,549	104.5700	1,035,233	990,000	1,013,402		(5,636)			5.000	4.310	AO	12,375	37,000	03/30/2001	10/01/2010
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	945,603	105.6100	950,481	900,000	923,291		(4,322)			5.000	4.390	AO	11,250	42,500	03/30/2001	10/01/2011
346641-BN-2	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	1,110,284	106.4500	1,133,703	1,065,000	1,090,612		(3,821)			5.000	4.520	AO	13,313	53,250	03/30/2001	10/01/2012
346641-BP-7	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,434,434	106.7600	2,514,104	2,355,000	2,405,275		(4,917)			5.000	4.680	AO	29,438	117,750	03/30/2001	10/01/2013
346641-BQ-5	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,427,378	106.7600	2,530,117	2,370,000	2,407,858		(2,596)			5.000	4.810	AO	29,625	118,500	03/30/2001	10/01/2014
346641-BS-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,786,664	107.3000	2,934,546	2,735,000	2,770,511		(1,488)			5.130	5.000	AO	35,042	140,169	03/30/2001	10/01/2016
346641-CS-0	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	2,197,271	109.0100	2,218,313	2,035,000	2,192,772		(4,499)			5.000	4.120	AO	25,438	50,875	08/23/2006	10/01/2016
346641-CT-8	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	4,590,458	109.4300	4,645,091	4,245,000	4,581,951		(8,507)			5.000	4.100	AO	53,063	106,125	08/23/2006	10/01/2017
367300-BD-1	GASTON CNTY NC COP 2005 REF				1FE	1,507,646	109.6200	1,507,220	1,375,000	1,494,790		(9,709)			5.000	3.930	JD	5,729	66,250	08/18/2005	12/01/2016
396288-BN-1	GREENVILLE NC COP PUB FACS & EQUIP 04			1	1FE	1,681,776	108.7500	1,663,936	1,530,000	1,646,764		(13,253)			5.250	4.000	JD	6,694	80,325	09/22/2004	06/01/2018
405775-AT-4	HALIFAX CNTY NC COP 2006			1	1FE	1,700,000	100.8700	1,714,705	1,700,000	1,700,000					4.500	4.610	JD	6,375	60,775	01/13/2006	06/01/2024
405775-AV-9	HALIFAX CNTY NC COP 2006			1	1FE	1,041,653	100.6400	1,056,668	1,050,000	1,041,869		216			4.500	4.710	JD	3,938	37,538	01/13/2006	06/01/2026
413328-CJ-2	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,369,153	106.4900	1,448,305	1,360,000	1,364,868		(850)			5.250	5.240	JD	5,950	71,400	07/13/2000	12/01/2012
413328-CK-9	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,708,239	106.4900	1,821,030	1,710,000	1,709,222		79			5.250	5.340	JD	7,481	89,775	07/13/2000	12/01/2013
413328-CL-7	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,027,800	107.5500	1,075,460	1,000,000	1,014,230		(2,483)			5.500	5.220	JD	4,583	55,000	08/24/2000	12/01/2014
413328-CM-5	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,088,068	107.5100	1,161,086	1,080,000	1,084,156		(720)			5.500	5.430	JD	4,950	59,400	07/13/2000	12/01/2015
413328-DA-0	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	2,041,116	108.8400	2,095,074	1,925,000	2,001,621		(9,227)			5.250	4.520	JD	8,422	101,063	05/16/2002	12/01/2013
413328-DB-8	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	1,232,986	108.6700	1,276,861	1,175,000	1,213,352		(4,596)			5.250	4.650	JD	5,141	61,688	05/16/2002	12/01/2014
413324-AM-6	HARNETT CNTY NC G O CUSTODY RCPTS 04 REF			1	1FE	2,124,121	106.9600	2,208,662	2,065,000	2,111,148		(5,106)			5.000	4.640	JD	8,604	103,250	04/29/2004	06/01/2020
462670-CD-0	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,096,560	108.0600	2,161,120	2,000,000	2,093,148		(3,412)			5.000	4.500	JD	8,333	55,556	07/21/2006	06/01/2019
462670-CE-8	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,327,875	107.8100	2,414,966	2,240,000	2,323,385		(4,490)			5.000	4.510	JD	9,333	62,222	04/27/2006	06/01/2020
462670-CF-5	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,324,202	107.5700	2,409,501	2,240,000	2,319,904		(4,298)			5.000	4.530	JD	9,333	62,222	04/27/2006	06/01/2021
462670-CH-1	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	1,983,863	107.4000	2,056,787	1,915,000	1,980,352		(3,512)			5.000	4.550	JD	7,979	53,194	04/27/2006	06/01/2022
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,311,705	107.2400	2,396,859	2,235,000	2,307,798		(3,908)			5.000	4.570	JD	9,313	62,083	04/27/2006	06/01/2023
644802-BS-8	NEW HANOVER CNTY NC COP 2001			1	1FE	2,819,355	106.6300	2,799,116	2,625,000	2,739,412		(16,732)			5.000	4.160	JD	10,938	126,250	10/11/2001	12/01/2012
644802-BT-6	NEW HANOVER CNTY NC COP 2001			1	1FE	3,063,713	108.0600	3,052,639	2,825,000	2,966,774		(20,332)			5.250	4.290	JD	12,359	148,313	10/11/2001	12/01/2013
644802-BU-3	NEW HANOVER CNTY NC COP 2001			1	1FE	2,761,894	108.0600	2,782,494	2,575,000	2,687,966		(15,556)			5.250	4.430	JD	11,266	132,563	10/11/2001	12/01/2014
644802-BV-1	NEW HANOVER CNTY NC COP 2001			1	1FE	3,370,739	108.0600	3,430,842	3,175,000	3,295,748		(15,812)			5.250	4.560	JD	13,891	166,688	10/11/2001	12/01/2015
644802-BW-9	NEW HANOVER CNTY NC COP 2001			1	1FE	3,372,676	108.0600	3,430,842	3,175,000	3,297,323		(16,097)			5.250	4.550	JD	13,891	166,688	11/06/2001	12/01/2016
644802-BX-7	NEW HANOVER CNTY NC COP 2001			1	1FE	855,698	108.0600	891,479	825,000	845,448		(2,148)			5.250	4.860	JD	3,609	43,313	03/01/2002	12/01/2017
644802-CS-7	NEW HANOVER CNTY NC COP 2003			1	1FE	1,514,489	106.6300	1,508,800	1,415,000	1,489,951		(8,818)			5.000	4.160	MS	23,583	70,750	01/23/2004	03/01/2019
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP IMPT 05A				1FE	2,364,075	101.4500	2,282,625	2,250,000	2,290,137		(35,823)			5.000	2.990	FA	46,875	97,500	05/19/2005	02/01/2008
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP IMPT 05A				1FE	2,344,474	102.7100	2,259,664	2,200,000	2,269,042		(31,454)			5.000	3.080	FA	45,833	110,000	05/19/2005	02/01/2009
65820Q-AZ-6	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	2,051,178	105.6600	2,055,165	1,945,000	2,024,935		(9,460)			5.000	4.320	FA	40,521	97,250	01/29/2004	02/01/2020
65820Q-BA-0	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	2,094,320	105.4800	2,109,520	2,000,000	2,071,087		(8,382)			5.000	4.410	FA	41,667	100,000	01/29/2004	02/01/2021
65820Q-BB-8	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	1,040,610	105.3500	1,053,500	1,000,000	1,030,637		(3,601)			5.000	4.490	FA	20,833	50,000	01/29/2004	02/01/2022
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	5,826,323	106.1000	5,782,178	5,450,000	5,734,848		(35,949)			5.000	4.160	AO	68,125	272,500	07/17/2003	10/01/2017
65820R-BH-3	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,705,312	105.9100	19,805,731	18,700,000	19,414,571		(89,348)			5.000	4.340	AO	233,750	935,000	07/17/2003	10/01/2019
65820R-BJ-9	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,878,180	105.7300	20,088,890	19,000,000	19,625,032		(77,876)			5.000	4.430	AO	237,500	950,000	07/17/2003	10/01/2020
658200-CZ-4	NORTH CAROLINA INRA COP REPAIR RENOV 06A			1	1FE	3,210,756	102.2300	3,286,695	3,215,000	3,210,811		54			4.500	4.520	JD	12,056	42,197	08/07/2006	06/01/2025
658259-DM-5	NORTH CAROLINA ST COP REPAIR RENOV 04B			1	1FE	2,871,468	107.0800	2,944,755	2,750,000	2,844,592		(10,553)			5.000	4.450	JD	11,458	137,500	05/06/2004	06/01/2015
658256-WZ-1	NORTH CAROLINA ST G O 2006 A			1	1FE	13,496,852	103.9700	13,920,914	13,390,000	13,492,105		(4,748)			4.500	4.400	JD	50,213	287,550	05/25/2006	06/01/2021
658256-XA-5	NORTH CAROLINA ST G O 2006 A			1	1FE	14,753,126	103.1700	15,197,236	14,730,000	14,752,103		(1,023)			4.500	4.480	JD	55,238	329,175	05/31/2006	06/01/2022
658256-FC-1	NORTH CAROLINA ST G O PUB IMPT 2000 A			1	1FE	8,293,920	106.4400	8,515,040	8,000,000	8,215,734		(13,630)			5.000	4.700	MS	133,333	400,000	04/08/2002	09/01/2014
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A			1	1FE	5,108,704	105.2200	5,266,411	5,005,000	5,068,917		(8,809)			4.750	4.560	MS	79,246	237,738	01/25/2002	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2001 A			1	1FE	7,532,963	105.8900	7,724,311	7,295,000	7,470,165		(15,196)			4.750	4.480	MS	115,504	346,513	07/16/2002	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B			1	1FE	4,495,892	102.6800	4,666,670	4,545,000	4,503,072		2,046			4.500	4.640	AO	51,131	204,525	04/04/2003	04/01/2021
658256-TJ-1	NORTH CAROLINA ST G O PUB IMPT 2005 A			1	1FE	2,087,848	97.8100	2,127,302	2,175,000	1,999,557		6,536			4.000	4.500	MS	29,000	87,000	02/01/2005	03/01/2024
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	15,178,431	103.3300	15,396,170	14,900,000	15,148,549		37,487			4.750	4.920	AO	176,938	707,750	03/26/2001	04/01/2013
658255-5W-0	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	13,110,285	103.3300	13,717,058	13,275,000	13,350,640		132,527			4.750	5.800	AO	157,641	630,563	09/04/2001	04/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
658256-BK-7	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	1,627,907	103.9500	1,715,241	1,650,000	1,650,000		10,991			4.600	5.390	AO	18,975	75,900	01/18/2001	04/01/2015
658256-BL-5	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	21,676,513	103.9500	21,923,899	21,090,000	21,561,334		(20,518)			4.600	4.400	AO	242,535	973,130	01/23/2003	04/01/2016
658256-BM-3	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	5,317,771	103.9500	5,426,399	5,220,000	5,312,185		5,042			4.600	4.620	AO	60,030	240,120	01/23/2003	04/01/2017
684609-SB-7	ORANGE CNTY NC G O PUB IMPT 04 B			1	1FE	1,501,073	101.4500	1,547,067	1,525,000	1,503,346		974			4.500	4.710	FA	28,594	68,625	07/20/2004	02/01/2022
752586-DB-0	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,575,320	108.5300	2,544,982	2,345,000	2,500,970		(13,300)			5.000	3.970	JD	9,771	117,250	09/02/2004	06/01/2018
752586-DC-8	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,219,380	108.3200	2,166,300	2,000,000	2,128,459		(10,937)			5.000	3.850	JD	8,333	100,000	03/17/2004	06/01/2019
752586-DH-7	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,246,720	108.6600	2,173,260	2,000,000	2,141,441		(12,095)			5.000	3.700	JD	8,333	100,000	03/09/2004	06/01/2017
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	671,058	107.2700	643,590	600,000	643,058		(5,770)			5.000	3.650	MS	10,000	30,000	09/19/2002	09/01/2013
783228-BT-5	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	922,917	107.1600	905,494	845,000	898,636		(6,999)			5.000	3.950	MS	14,083	42,250	09/19/2002	09/01/2015
783228-BY-4	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	1,038,340	106.3900	1,063,880	1,000,000	1,025,599		(3,220)			5.000	4.600	MS	16,667	50,000	09/19/2002	09/01/2021
906395-ZW-1	UNION CNTY NC G O SCH BONDS 2001			1	1FE	153,438	105.7700	158,648	150,000	152,430		(241)			4.750	4.510	MS	2,375	7,125	06/24/2002	03/01/2015
930863-UK-9	WAKE CNTY NC G O PUB IMPT 1998			1	1FE	7,906,546	103.1300	8,193,837	7,945,000	7,917,846		2,678			4.600	5.000	MS	121,823	365,470	05/31/2002	03/01/2015
971673-DF-2	WILMINGTON NC COP 2004			1	1FE	920,449	109.3400	940,350	860,000	908,903		(5,267)			5.250	4.380	MS	15,050	45,150	07/14/2004	09/01/2019
971673-DG-0	WILMINGTON NC COP 2004			1	1FE	1,389,875	108.3800	1,452,238	1,340,000	1,380,505		(4,284)			5.250	4.780	MS	23,450	70,350	07/14/2004	09/01/2024
971673-DH-8	WILMINGTON NC COP 2004			1	1FE	436,867	105.7200	465,186	440,000	437,018		69			5.000	5.090	MS	7,333	22,000	07/14/2004	09/01/2029
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,932,513	100.2000	2,950,919	2,945,000	2,933,145		505			4.380	4.430	JD	10,737	151,391	09/20/2005	12/01/2022
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,046,280	100.0500	3,076,661	3,075,000	3,047,614		1,067			4.380	4.490	JD	11,211	158,074	09/20/2005	12/01/2023
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,117,336	100.8200	3,140,605	3,115,000	3,117,101		(188)			4.500	4.490	JD	11,681	162,456	09/20/2005	12/01/2024
952734-JX-0	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,237,107	102.6300	3,268,893	3,185,000	3,228,614		(4,967)			4.500	4.280	MN	23,888	143,325	03/15/2005	05/01/2018
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,364,435	101.4300	3,372,514	3,325,000	3,358,022		(3,751)			4.500	4.340	MN	24,938	149,625	03/15/2005	05/01/2019
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,102,730	101.2400	3,118,192	3,080,000	3,099,043		(2,157)			4.500	4.400	MN	23,100	128,475	03/15/2005	05/01/2020
010047-AN-8	AKRON OH COP 2005 REF				1FE	2,752,704	102.2800	2,648,923	2,590,000	2,671,153		(25,814)			5.000	3.430	JD	10,792	129,500	07/07/2005	12/01/2009
010047-AP-3	AKRON OH COP 2005 REF				1FE	1,417,710	102.8500	1,362,789	1,325,000	1,375,492		(11,704)			5.000	3.550	JD	5,521	66,250	07/07/2005	12/01/2010
01016M-BH-3	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	1,358,955	105.8100	1,386,046	1,310,000	1,340,904		(4,460)			5.000	4.540	JD	5,458	65,500	08/09/2002	12/01/2018
01016M-BJ-9	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	3,704,688	105.7500	3,807,036	3,600,000	3,666,210		(9,522)			5.000	4.640	JD	15,000	180,000	08/09/2002	12/01/2019
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	1,383,292	105.6400	1,431,463	1,355,000	1,372,927		(2,569)			5.000	4.740	JD	5,646	67,750	08/09/2002	12/01/2020
044429-NM-6	ASHLAND OH G O VAR PURP LTD TAX 03			1	1FE	1,868,891	104.7900	1,912,436	1,825,000	1,857,266		(3,905)			4.750	4.450	JD	7,224	86,688	11/07/2003	12/01/2018
044429-NP-9	ASHLAND OH G O VAR PURP LTD TAX 03			1	1FE	807,616	103.7500	829,984	800,000	805,612		(674)			4.750	4.630	JD	3,167	33,250	11/07/2003	12/01/2020
114691-FL-7	BROOKVILLE OH SCHOOL DISTRICT 06 REF			1	1FE	7,472,694	100.7300	7,443,947	7,390,000	7,472,512		(182)			4.500	4.340	JD	10,161		12/07/2006	12/01/2031
123547-T6-8	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	1,303,364	105.4000	1,306,948	1,240,000	1,293,503		(5,615)			4.750	4.130	JD	4,908	58,900	09/02/2004	12/01/2018
123547-T8-4	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	787,307	104.2200	792,102	760,000	782,192		(2,307)			4.750	4.310	JD	3,008	36,100	09/02/2004	12/01/2020
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	755,378	103.6100	777,060	750,000	754,385		(449)			4.750	4.660	JD	2,969	35,625	09/02/2004	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	979,362	109.0500	981,477	900,000	957,854		(7,081)			5.250	4.170	JD	3,938	47,250	10/14/2003	12/01/2016
152236-KB-0	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	1,078,770	108.7400	1,087,360	1,000,000	1,057,509		(7,007)			5.250	4.280	JD	4,375	52,500	10/14/2003	12/01/2017
152236-KG-9	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	819,007	106.1700	854,636	805,000	815,296		(1,229)			5.000	4.780	JD	3,354	40,250	10/14/2003	12/01/2022
169196-GS-5	CHILLICOTHE OH CITY SCH DIST G O 04			1	1FE	1,229,925	108.7700	1,294,339	1,190,000	1,222,034		(3,288)			5.000	4.590	JD	4,958	59,500	06/28/2004	12/01/2018
172253-AH-9	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,172,318	109.0400	1,177,664	1,080,000	1,171,651		(668)			5.000	3.960	JD	4,800		11/08/2006	12/15/2017
172253-AM-8	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,462,952	107.7600	1,470,897	1,365,000	1,462,250		(703)			5.000	4.120	JD	6,067		11/08/2006	12/15/2021
172252-YS-1	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	1,257,702	106.9500	1,224,566	1,145,000	1,228,327		(12,418)			5.000	3.470	JD	4,771	57,250	07/13/2005	12/01/2012
172252-YT-9	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	2,206,300	107.8000	2,155,900	2,000,000	2,157,141		(19,599)			5.000	3.560	JD	8,333	100,000	07/13/2005	12/01/2013
172252-ZE-1	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	211,680	102.2100	204,426	200,000	205,474		(3,146)			5.000	3.000	MS	3,333		07/20/2005	09/01/2008
172252-ZF-8	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	7,061,053	103.4100	6,814,851	6,590,000	6,864,154		(96,731)			5.000	3.120	MS	109,833	332,293	07/20/2005	09/01/2009
172252-ZG-6	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	9,439,924	104.5800	9,129,747	8,730,000	9,197,110		(117,626)			5.000	3.250	MS	145,500	471,663	07/20/2005	09/01/2010
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 97				1FE	7,233,832	104.2100	6,930,032	6,650,000	6,850,006		(100,862)			6.000	4.220	MN	50,983	399,000	07/08/2005	11/15/2008
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 97				1FE	2,219,600	106.3600	2,127,160	2,000,000	2,140,698		(45,882)			6.000	3.250	MN	15,333	120,000	07/19/2005	11/15/2009
186355-BL-6	CLEVELAND OH COP STADIUM PROJ 97			1	1FE	1,382,310	103.2600	1,548,840	1,500,000	1,419,213		6,341			5.250	5.970	MN	10,063	78,750	10/19/1999	11/15/2017
186355-BN-2	CLEVELAND OH COP STADIUM PROJ 97			1	1FE	478,770	103.1500	515,760	500,000	482,571		511			5.250	5.570	MN	3,354	26,250	06/25/1997	11/15/2027
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004				1FE	647,298	106.9500	641,694	600,000	634,880		(5,150)			5.000	3.890	JD	2,500	30,000	06/28/2004	12/01/2012
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004				1FE	2,839,646	107.8000	2,851,178	2,645,000	2,795,162		(18,468)			5.000	4.050	JD	11,021	132,250	06/28/2004	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	2,041,122	108.0200	2,068,526	1,915,000	2,014,183		(11,194)			5.000	4.180	JD	7,979	95,750	06/28/2004	12/01/2014
186392-BN-5	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	1,594,409	107.8200	1,628,022	1,510,000	1,576,465		(7,463)			5.000	4.300	JD	6,292	75,500	06/28/2004	12/01/2015
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	2,956,742	107.6200	3,034,743	2,820,000	2,927,776		(12,054)			5.000	4.390	JD	11,750	141,000	06/28/2004	12/01/2016
239847-EY-8	DAYTON OH CITY SCH DIST G O 2003 D			1	1FE	3,036,660	106.1800	3,185,430	3,000,000	3,026,036		(3,386)			5.000	4.840	JD	12,500	150,000	09/03/2003	12/01/2020
245869-EU-2	DELAWARE CNTY OH G O 2004 REF			1	1FE	509,444	105.0400	530,427	505,000	508,492		(415)			5.000	5.140	JD	2,104	25,250	08/06/2004	12/01/2025
353172-S5-9	FRANKLIN CNTY OH G O 2005				1FE	415,437	102.5800	405,171	395,000	407,172		(6,053)			5.000	3.230	JD	1,646	2,375	10/12/2005	12/01/2008
353172-S6-7	FRANKLIN CNTY OH G O 2005				1FE	744,401	103.8300	726,810	700,000	731,148		(9,998)			5.000	3.330	JD	2,917	25,000	10/12/2005	12/01/2009
353172-S7-5	FRANKLIN CNTY OH G O 2005				1FE	1,389,289	105.0200	1,360,022	1,295,000	1,367,275		(16,950)			5.000	3.430	JD	5,396	64,750	10/12/2005	12/01/2010
363838-AV-5	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	1,767,770	101.2500	1,792,143	1,770,000	1,767,834		64			4.500	4.520	JD	6,638	51,109	03/31/2006	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
363838-AW-3	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	1,019,824	101.1000	1,036,244	1,025,000	1,019,954		131			4.500	4.560	JD	3,844	29,597	03/31/2006	12/01/2024
363838-AX-1	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	1,060,295	100.9400	1,080,079	1,070,000	1,060,521		226			4.500	4.610	JD	4,013	30,896	03/31/2006	12/01/2025
363838-AY-9	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	986,710	100.8700	1,008,650	1,000,000	986,996		286			4.500	4.670	JD	3,750	28,875	03/31/2006	12/01/2026
388568-ER-4	GRANVILLE OH SCH DIST G O IMPT 2001			1	1FE	4,420,915	106.6700	4,608,014	4,320,000	4,375,394		(9,656)			5.500	5.340	JD	19,800	237,600	09/21/2001	12/01/2028
391674-GP-7	GREATER CLEVELAND OH REGL TRANS 04				1FE	5,699,098	107.8000	5,573,002	5,170,000	5,573,600		(50,323)			5.000	3.660	JD	21,542	258,500	11/10/2004	12/01/2013
391674-GR-3	GREATER CLEVELAND OH REGL TRANS 04				1FE	2,100,165	108.8400	2,067,884	1,900,000	2,049,701		(13,766)			5.000	3.820	JD	7,917	95,000	11/17/2004	12/01/2015
407774-CS-5	HAMILTON OH CITY SCH DIST SCH IMPT 99 A			1	1FE	1,977,229	106.0700	2,169,152	2,045,000	2,012,756		15,951			5.500	6.420	JD	9,373	112,475	09/13/1999	12/01/2024
430416-EM-5	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	186,872	103.7700	181,605	175,000	179,771		(1,513)			5.000	4.000	JD	729	8,750	11/26/2001	12/01/2009
430416-ER-4	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	240,304	106.1100	244,044	230,000	235,632		(1,004)			5.000	4.440	JD	958	11,500	11/26/2001	12/01/2013
430416-ES-2	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	300,150	106.1100	307,707	290,000	295,562		(988)			5.000	4.560	JD	1,208	12,000	11/26/2001	12/01/2014
430416-ET-0	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	975,565	106.1100	1,008,007	950,000	964,040		(2,487)			5.000	4.660	JD	3,958	47,500	11/26/2001	12/01/2015
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,316,152	102.3100	2,342,853	2,290,000	2,314,410		(1,741)			4.500	4.360	JD	8,588	76,670	02/14/2006	12/01/2022
430416-FR-3	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,666,477	102.1500	2,701,920	2,645,000	2,665,050		(1,427)			4.500	4.400	JD	9,919	90,591	02/14/2006	12/01/2023
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,823,600	102.0700	2,868,279	2,810,000	2,822,698		(902)			4.500	4.440	JD	10,538	96,243	02/14/2006	12/01/2024
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,441,747	107.6900	1,475,367	1,370,000	1,425,907		(6,264)			5.000	4.350	JD	5,708	68,500	05/06/2004	12/01/2016
468574-EU-8	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,244,443	107.3600	1,277,536	1,190,000	1,232,461		(4,741)			5.000	4.430	JD	4,958	55,750	05/06/2004	12/01/2017
468574-EX-2	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,715,300	106.7600	1,777,504	1,665,000	1,704,313		(4,354)			5.000	4.620	JD	6,938	83,250	05/06/2004	12/01/2020
492692-LD-8	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,595,030	106.6000	1,588,370	1,490,000	1,563,592		(9,007)			5.000	4.170	JD	6,208	74,500	04/21/2003	12/01/2017
492692-LF-3	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,790,032	106.6000	1,812,234	1,700,000	1,763,283		(7,683)			5.000	4.370	JD	7,083	85,000	04/21/2003	12/01/2019
531677-DW-9	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,323,127	105.7600	1,364,265	1,290,000	1,315,825		(2,884)			4.750	4.430	JD	5,106	61,275	05/05/2004	12/01/2017
531677-DX-7	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,417,786	105.1000	1,460,862	1,390,000	1,411,679		(2,413)			4.750	4.500	JD	5,502	66,025	05/05/2004	12/01/2018
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,891,744	104.1800	1,943,013	1,865,000	1,885,882		(2,318)			4.750	4.570	JD	7,382	88,588	05/05/2004	12/01/2019
531677-DZ-2	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,277,899	104.7600	2,367,666	2,260,000	2,273,988		(1,547)			4.750	4.650	JD	8,946	107,350	05/05/2004	12/01/2020
531677-EA-6	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,784,337	104.5700	2,906,990	2,780,000	2,783,392		(374)			4.750	4.730	JD	11,004	132,050	05/05/2004	12/01/2021
537292-GM-0	LITTLE MIAMI OH LOC SCH DIST G O 2006			1	1FE	2,257,560	108.0300	2,344,164	2,170,000	2,254,185		(3,375)			5.000	4.510	JD	9,042	45,811	06/21/2006	12/01/2022
537292-GQ-1	LITTLE MIAMI OH LOC SCH DIST G O 2006			1	1FE	2,932,694	107.7700	3,055,308	2,835,000	2,928,943		(3,752)			5.000	4.580	JD	11,813	59,850	06/21/2006	12/01/2025
543553-DZ-1	LORAIN COUNTY OH SPL ASSMT UNLTD TAX				1FE	97,012	103.7000	103,696	100,000	99,736		267			7.880	8.230	JD	656	7,875	09/23/1987	12/01/2007
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,824,313	101.7100	1,851,104	1,820,000	1,823,907		(350)			4.500	4.470	JD	6,825	88,725	10/19/2005	12/01/2020
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,937,711	101.4900	1,968,848	1,940,000	1,937,827		100			4.500	4.510	JD	7,275	94,575	10/19/2005	12/01/2021
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	2,042,814	101.3400	2,082,516	2,055,000	2,043,382		488			4.500	4.570	JD	7,706	100,181	10/19/2005	12/01/2022
669130-EU-6	NORWALK OH UNLTD TAX SWR SYS IMPT				1FE	200,000	103.9800	207,956	200,000	200,000					8.200	8.220	JD	1,367	16,400	09/24/1987	12/01/2007
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A				1FE	1,830,003	107.1200	1,788,937	1,670,000	1,753,643		(17,630)			5.500	4.200	AO	22,963	91,850	04/26/2002	04/01/2011
67755C-GY-9	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	2,180,871	104.1000	2,186,121	2,100,000	2,154,456		(7,456)			4.750	4.260	AO	24,938	99,750	07/11/2003	04/01/2020
67755C-GZ-6	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	2,191,491	103.9300	2,208,576	2,125,000	2,173,771		(6,664)			4.750	4.350	AO	25,234	100,938	07/11/2003	04/01/2021
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	405,159	103.7700	409,872	395,000	402,032		(958)			4.750	4.420	AO	4,691	18,763	07/11/2003	04/01/2022
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF				1FE	6,710,232	103.5100	6,454,036	6,235,000	6,502,120		(91,268)			5.000	3.170	AO	77,938	305,500	03/18/2005	10/01/2009
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A				1FE	2,190,860	104.8100	2,096,120	2,000,000	2,108,980		(37,200)			5.500	3.120	AO	27,500	110,000	06/01/2005	10/01/2009
67755C-JB-6	OHIO ST BLDG AUTH ADULT CORRECTL 04A			1	1FE	2,827,955	109.0300	2,883,896	2,645,000	2,786,513		(16,262)			5.250	4.380	AO	34,716	138,863	05/06/2004	04/01/2016
67755A-YU-1	OHIO ST BLDG AUTH ADULT CORRECTL 98A			1	1FE	1,935,192	102.9700	1,987,398	1,930,000	1,942,908		4,819			5.250	5.470	AO	25,331	101,325	08/24/2000	04/01/2014
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRECTL 99A			1	1FE	3,325,260	105.7900	3,173,760	3,000,000	3,194,885		(56,335)			5.500	2.750	AO	41,250	165,000	06/29/2005	10/01/2011
67755C-ET-2	OHIO ST BLDG AUTH ARTS FACS BLDG 03A			1	1FE	1,828,846	106.4800	1,847,463	1,735,000	1,798,017		(8,609)			5.000	4.330	AO	21,688	86,750	02/25/2003	04/01/2018
67755C-RT-8	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,620,996	108.1500	3,617,718	3,345,000	3,592,412		(23,212)			5.000	3.990	AO	41,813	164,927	09/29/2005	10/01/2016
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,679,253	108.2300	3,696,055	3,415,000	3,651,960		(22,164)			5.000	4.050	AO	42,688	168,378	09/29/2005	10/01/2017
677518-J2-9	OHIO ST CAP FACS HIGHER ED SER II 01A				1FE	2,138,704	101.6700	2,058,818	2,025,000	2,063,167		(40,342)			5.500	2.980	JD	9,281	52,938	08/01/2005	12/01/2007
677519-PA-2	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	11,916,360	103.2700	12,237,495	11,850,000	11,894,280		(6,077)			4.500	4.430	MS	157,013	533,250	02/11/2003	03/15/2017
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	12,476,011	102.8300	12,842,967	12,490,000	12,478,754		756			4.500	4.730	MS	157,686	562,050	02/11/2003	03/15/2018
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	14,080,047	102.8300	14,626,999	14,225,000	14,105,932		7,139			4.500	4.630	MS	188,481	640,125	02/11/2003	03/15/2019
677520-JA-7	OHIO ST G O COMMON SCHOOLS 2006 A			1	1FE	5,586,000	101.7100	5,797,470	5,700,000	5,588,794		2,794			4.500	4.780	MS	75,525	159,600	05/05/2006	09/15/2023
677520-PX-0	OHIO ST G O COMMON SCHOOLS 2006 D			1	1FE	4,014,624	102.1100	4,023,134	3,940,000	4,013,197		(1,426)			4.500	4.250	MS	39,400		10/06/2006	09/15/2022
677518-3B-6	OHIO ST G O HIGHER ED 2001 B				1FE	1,990,148	100.5400	1,985,744	1,975,000	1,986,523		(3,625)			4.250	3.530	MN	13,990	41,969	09/20/2006	11/01/2007
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I				1FE	2,763,567	103.0000	2,652,276	2,575,000	2,668,040		(37,718)			5.000	3.020	MN	21,458	98,125	05/03/2005	05/01/2009
677519-HW-3	OHIO ST G O INFRAST IMPT 2002 B			1	1FE	1,707,116	106.1000	1,755,905	1,655,000	1,686,584		(5,306)			5.000	4.580	MS	27,583	82,750	10/30/2002	03/01/2019
677519-TT-7	OHIO ST MENTAL HLTH CAP FACS SER II 03 B			1	1FE	2,601,537	106.1800	2,553,653	2,405,000	2,530,100		(16,746)			5.000	3.990	JD	10,021	120,250	07/11/2003	06/01/2017
680616-PG-8	OLENTANGY OH LOC SCH DIST G O 2006			1	1FE	3,373,860	108.6700	3,363,398	3,095,000	3,353,408		(20,451)			5.000	3.930	JD	12,896	128,958	01/23/2006	12/01/2018
70960U-AK-0	PENTA CAREER CTR OH COP 2004				1FE	1,122,079	104.5900	1,092,945	1,045,000	1,087,480		(4,991)			4.500	3.620	AO	11,756	47,025	03/05/2004	04/01/2014
70960U-AR-5	PENTA CAREER CTR OH COP 2004			1	1FE	1,893,512	101.1000	1,870,387	1,850,000	1,873,692		(2,733)			4.500	4.210	AO	20,813	83,250	03/05/2004	04/01/2020
70960U-AS-3	PENTA CAREER CTR OH COP 2004			1	1FE	2,169,480	100.9200	2,154,557	2,135,000	2,155,217		(2,327)			4.500	4.300	AO	24,019	96,075	03/05/2004	04/01/2021
70960U-AT-1	PENTA CAREER CTR OH COP 2004			1	1FE	2,249,691	100.7900	2,247,662	2,230,000	2,243,710		(1,574)			4.500	4.390	AO	25,088	100,350	03/05/2004	04/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
70960U-AU-8	PENTA CAREER CTR OH COP 2004			1	1FE	2,342,449	100.6700	2,350,621	2,335,000	2,340,698		(653)			4.500	4.460	AO	26,269	105,075	03/05/2004	04/01/2023
70960U-AV-6	PENTA CAREER CTR OH COP 2004			1	1FE	2,330,757	100.5500	2,352,753	2,340,000	2,331,603		316			4.500	4.550	AO	26,325	105,300	03/05/2004	04/01/2024
70960U-AW-4	PENTA CAREER CTR OH COP 2004			1	1FE	2,586,567	102.9000	2,623,823	2,550,000	2,575,571		(2,913)			4.750	4.570	AO	30,281	121,125	03/05/2004	04/01/2025
70960U-AX-2	PENTA CAREER CTR OH COP 2004			1	1FE	2,600,660	102.8300	2,642,782	2,570,000	2,592,363		(2,545)			4.750	4.600	AO	30,519	122,075	03/05/2004	04/01/2026
70960U-AY-0	PENTA CAREER CTR OH COP 2004			1	1FE	2,520,748	102.7700	2,564,087	2,495,000	2,511,787		(1,908)			4.750	4.620	AO	29,628	118,513	03/05/2004	04/01/2027
70960U-AZ-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,957,894	102.7100	3,009,286	2,930,000	2,943,929		(1,581)			4.750	4.630	AO	34,794	139,175	03/05/2004	04/01/2028
70960U-BB-9	PENTA CAREER CTR OH COP 2004			1	1FE	3,096,770	102.0200	3,131,983	3,070,000	3,078,559		(970)			4.750	4.640	AO	36,456	145,825	03/05/2004	04/01/2029
70960U-BC-7	PENTA CAREER CTR OH COP 2004			1	1FE	3,038,879	102.0200	3,075,873	3,015,000	3,021,431		(729)			4.750	4.650	AO	35,803	143,213	03/05/2004	04/01/2030
719780-KE-7	PICKERINGTON OH LOC SCH DIST 06 REF			1	1FE	10,084,400	101.8400	10,183,900	10,000,000	10,079,034		(5,366)			4.500	4.400	JD	37,500	375,000	02/08/2006	12/01/2023
726158-FA-1	PLAIN OH LOC SCH DIST G O 2003			1	1FE	5,828,160	104.8700	6,292,260	6,000,000	5,837,600		3,750			5.000	5.580	JD	25,000	300,000	05/12/2004	12/01/2030
742327-BX-6	PRINCETON OH CITY SCH DIST 2006			1	1FE	4,640,204	100.8700	4,640,158	4,600,000	4,640,177		(27)			4.500	4.350	JD	1,725		12/20/2006	12/01/2024
742327-BY-4	PRINCETON OH CITY SCH DIST 2006			1	1FE	4,934,986	100.7100	4,934,937	4,900,000	4,934,962		(24)			4.500	4.370	JD	1,838		12/20/2006	12/01/2025
742327-BZ-1	PRINCETON OH CITY SCH DIST 2006			1	1FE	5,173,503	100.5500	5,145,000	5,145,000	5,173,484		(19)			4.500	4.390	JD	1,929		12/20/2006	12/01/2026
765639-AB-5	RICKENBACKER OH PORT CAP FDG OASBO 02A				1FE	15,479,360	112.0800	17,932,800	16,000,000	15,517,782		8,700			5.380	5.600	JJ	430,000	860,000	01/18/2002	01/01/2032
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A			1	1FE	4,596,882	105.8300	4,868,042	4,600,000	4,594,286		(1,102)			5.000	5.010	JD	19,167	230,000	07/09/2004	12/01/2024
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 05B				1FE	3,886,819	101.5100	3,766,132	3,710,000	3,788,899		(39,228)			4.500	3.000	JD	13,913	228,165	07/08/2005	12/01/2008
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF			1	1FE	1,500,076	107.4800	1,510,094	1,405,000	1,474,401		(8,494)			5.000	4.170	JD	5,854	70,250	10/22/2003	12/01/2015
889294-LE-2	TOLEDO OH CITY SCH DIST G O IMPT 03			1	1FE	1,056,210	106.4200	1,064,150	1,000,000	1,039,656		(4,822)			5.000	4.330	JD	4,167	50,000	05/01/2003	12/01/2020
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	2,978,228	106.4200	3,054,111	2,870,000	2,954,343		(10,186)			5.000	4.500	JD	11,958	143,500	07/27/2004	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	3,267,573	106.2300	3,367,459	3,170,000	3,246,111		(9,159)			5.000	4.590	JD	13,208	158,500	07/27/2004	12/01/2021
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	846,552	106.7700	854,152	800,000	829,816		(4,342)			5.000	4.280	JD	3,333	40,000	11/07/2002	12/01/2015
897105-EN-8	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	943,389	106.5500	958,950	900,000	927,850		(4,039)			5.000	4.400	JD	3,750	45,000	11/07/2002	12/01/2016
897105-EP-3	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	831,984	106.2800	850,224	800,000	820,566		(2,972)			5.000	4.500	JD	3,333	40,000	11/07/2002	12/01/2017
897105-EQ-1	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,140,172	106.0100	1,171,366	1,105,000	1,127,656		(3,263)			5.000	4.600	JD	4,604	55,250	11/07/2002	12/01/2018
897105-ER-9	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,177,313	105.7900	1,216,574	1,150,000	1,167,624		(2,529)			5.000	4.700	JD	4,792	57,500	11/07/2002	12/01/2019
897105-ES-7	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,381,420	105.6300	1,436,514	1,360,000	1,373,846		(1,980)			5.000	4.800	JD	5,667	68,000	11/07/2002	12/01/2020
897105-ET-5	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,521,823	105.4600	1,592,506	1,510,000	1,517,656		(1,091)			5.000	4.900	JD	6,292	75,500	11/07/2002	12/01/2021
897659-LX-4	TROY OH G O VAR PURP 2004			1	1FE	1,571,475	105.3000	1,579,425	1,500,000	1,556,881		(6,428)			4.750	4.150	JD	5,938	71,250	08/20/2004	12/01/2018
897659-LZ-9	TROY OH G O VAR PURP 2004			1	1FE	1,229,330	104.1800	1,239,778	1,190,000	1,221,356		(3,516)			4.750	4.330	JD	4,710	56,525	08/20/2004	12/01/2020
897659-MB-1	TROY OH G O VAR PURP 2004			1	1FE	1,323,270	103.8600	1,350,167	1,300,000	1,318,587		(2,067)			4.750	4.520	JD	5,146	61,750	08/20/2004	12/01/2022
897659-MD-7	TROY OH G O VAR PURP 2004			1	1FE	1,442,692	103.6000	1,486,660	1,435,000	1,441,154		(680)			4.750	4.680	JD	5,680	68,163	08/20/2004	12/01/2024
901816-GQ-5	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,833,515	108.4300	1,832,450	1,690,000	1,802,469		(11,855)			5.000	4.010	JD	7,042	84,500	04/13/2004	12/01/2015
901816-GR-3	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,022,786	108.1400	2,033,107	1,880,000	1,992,028		(11,754)			5.000	4.110	JD	7,833	94,000	04/13/2004	12/01/2016
901816-GS-1	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,000,738	107.7900	2,021,063	1,875,000	1,973,766		(10,316)			5.000	4.210	JD	7,813	93,750	04/13/2004	12/01/2017
901816-GT-9	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,095,309	107.1400	1,108,889	1,035,000	1,082,427		(4,931)			5.000	4.310	JD	4,313	51,750	04/13/2004	12/01/2018
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,531,748	108.5200	2,496,052	2,300,000	2,468,375		(16,553)			5.000	3.810	JD	9,583	115,000	01/24/2005	12/01/2016
915506-KE-8	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,688,091	108.1200	2,659,654	2,460,000	2,626,045		(16,263)			5.000	3.900	JD	10,250	123,000	01/24/2005	12/01/2017
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	1,629,765	107.8900	1,618,380	1,500,000	1,594,243		(9,202)			5.000	3.970	JD	6,250	75,000	01/24/2005	12/01/2018
920763-CY-3	VAN BUREN OH LOC SCH DIST G O 01			1	1FE	1,391,444	107.0000	1,428,477	1,335,000	1,361,431		(6,015)			5.250	4.830	JD	5,841	70,088	03/21/2001	12/01/2014
933747-BY-2	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,725	104.1300	650,813	625,000	623,896		1,114			8.250	8.540	JD	4,297	51,563	10/07/1987	12/01/2007
933747-BZ-9	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,556	108.4300	677,713	625,000	622,792		1,021			8.250	8.540	JD	4,297	51,563	10/07/1987	12/01/2008
960028-LL-0	WESTERVILLE OH CITY SCH DIST 2001			1	1FE	6,407,902	103.5100	6,717,929	6,490,000	6,411,237		3,336			4.500	4.780	JD	24,338	285,300	05/02/2006	12/01/2020
598291-JJ-2	MIDWEST CITY OK G O UNLTD 2002				1FE	827,585	103.9200	841,752	810,000	817,585		(2,238)			5.000	4.650	FA	16,875	40,500	12/21/2001	02/01/2010
598291-JK-9	MIDWEST CITY OK G O UNLTD 2002				1FE	1,092,834	105.0200	1,128,944	1,075,000	1,084,062		(1,966)			5.000	4.750	FA	22,396	53,750	12/21/2001	02/01/2011
598291-JL-7	MIDWEST CITY OK G O UNLTD 2002			1	1FE	277,365	104.9400	288,588	275,000	276,205		(261)			5.000	4.870	FA	5,729	13,750	12/21/2001	02/01/2012
598291-JM-5	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,076,505	104.8300	1,126,869	1,075,000	1,075,768		(166)			5.000	4.960	FA	22,396	53,750	12/21/2001	02/01/2013
598291-JN-3	MIDWEST CITY OK G O UNLTD 2002			1	1FE	903,512	104.9000	954,608	910,000	905,700		493			5.000	5.060	FA	18,958	45,500	12/21/2001	02/01/2014
598291-JP-8	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,080,311	105.7600	1,136,952	1,075,000	1,077,722		(585)			5.250	5.180	FA	23,516	56,438	12/21/2001	02/01/2015
598291-JQ-6	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,073,914	105.6500	1,135,705	1,075,000	1,074,208		66			5.250	5.240	FA	23,516	56,438	12/21/2001	02/01/2016
598291-JR-4	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,068,367	105.4100	1,133,201	1,075,000	1,069,990		367			5.250	5.290	FA	23,516	56,438	12/21/2001	02/01/2017
67908N-LR-0	OKLAHOMA CAP IMPT HIGHER ED 2005 F			1	1FE	5,606,231	107.0700	5,802,923	5,420,000	5,598,007		(8,224)			5.000	4.530	JJ	135,500		06/20/2006	07/01/2022
67908N-LS-8	OKLAHOMA CAP IMPT HIGHER ED 2005 F			1	1FE	8,344,690	106.9200	8,644,239	8,085,000	8,333,237		(11,453)			5.000	4.560	JJ	202,125		06/20/2006	07/01/2023
678519-CC-1	OKLAHOMA CITY OK G O 2002 REF				1FE	182,317	105.9200	185,367	175,000	179,312		(727)			5.000	4.460	MS	2,917	8,750	06/27/2002	03/01/2015
678841-FY-8	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02			1	1FE	2,409,940	105.8700	2,434,941	2,300,000	2,362,190		(10,698)			5.000	4.390	FA	47,917	115,000	01/23/2002	02/01/2013
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02			1	1FE	4,408,143	105.9600	4,503,385	4,250,000	4,339,702		(15,369)			5.000	4.520	FA	88,542	212,500	01/23/2002	02/01/2014
899674-BM-6	TULSA OK PUB FAC ASSEMBLY CTR LSE 85			2	1FE	5,000,000	111.1300	5,556,350	5,000,000	5,000,000					6.600	6.620	JJ	165,000	330,000	10/09/1992	07/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	1,325,264	68.0300	1,537,410	2,260,000	1,473,178		65,188			0.000	4.150	MAT			05/29/2003	06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,376,300	62.1400	6,341,183	10,205,000	5,982,892		272,480			0.000	4.320	MAT			05/29/2003	06/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,734,803	59.3200	6,845,413	11,540,000	6,396,593		295,960			0.000	4.420	MAT			05/29/2003	06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,518,447	56.5800	5,482,893	9,690,000	5,080,887		238,030			0.000	4.540	MAT			05/29/2003	06/15/2020
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,216,316	51.6000	6,516,575	12,630,000	5,939,543		282,969			0.000	4.710	MAT			05/29/2003	06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,312,568	49.1900	5,455,615	11,090,000	4,927,452		237,023			0.000	4.780	MAT			05/29/2003	06/15/2023
179093-DP-1	CLACKAMAS CNTY OR SD NO 12 NORTH 04 REF				1FE	4,181,254	110.1700	4,186,612	3,800,000	4,082,465		(18,886)			5.000	4.030	JD	8,444	190,000	11/19/2004	06/15/2018
197748-BE-5	COLUMBIA OR IMPT DIST WTR 1978			1	1	493,860	100.8000	504,000	500,000	499,779		463			7.000	7.140	JD	1,556	35,000	07/07/1978	06/15/2007
197748-BF-2	COLUMBIA OR IMPT DIST WTR 1978			1	1	518,485	101.0300	530,413	525,000	524,282		453			7.000	7.140	JD	1,633	36,750	07/07/1978	06/15/2008
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTRAL PT 00			1	1FE	5,643,524	106.8400	5,411,598	5,065,000	5,445,578		(102,066)			5.750	3.050	JD	12,944	291,238	07/13/2005	06/15/2014
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 RIVERS 05				1FE	561,060	110.5600	558,303	505,000	555,648		(2,933)			5.000	4.000	JD	1,122	25,250	01/21/2005	12/15/2019
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995				1FE	2,505,059	105.4800	2,404,853	2,280,000	2,420,825		(54,138)			6.000	3.250	JD	6,080	111,750	08/04/2005	06/15/2009
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995			1	1FE	2,444,394	103.6900	2,384,801	2,300,000	2,353,006		(20,069)			5.250	4.490	JD	5,367	109,988	01/17/2002	06/15/2012
59163P-DX-8	METRO OR G O REF 2002				1FE	1,008,687	103.4400	967,136	935,000	973,177		(13,463)			5.000	3.000	MS	15,583	18,375	06/06/2005	09/01/2009
625506-GL-8	MULTNOMAH CNTY OR G O 1999 ADV REF			1	1FE	492,669	100.7700	498,826	495,000	494,294		238			4.130	4.180	AO	5,105	20,419	02/03/1999	10/01/2009
625506-GS-3	MULTNOMAH CNTY OR G O 1999 ADV REF			1	1FE	3,669,491	102.3000	3,733,877	3,650,000	3,656,087		(2,511)			4.750	4.700	AO	43,344	173,375	01/09/2001	10/01/2015
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00				1FE	806,974	104.1400	786,227	755,000	777,648		(5,989)			5.000	4.050	JD	1,678	35,250	08/28/2001	06/15/2010
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	1,857,708	107.3200	1,931,814	1,800,000	1,831,775		(5,104)			5.250	4.950	MN	15,750	91,875	03/30/2001	05/01/2016
68607H-MW-3	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	5,151,505	106.9900	5,403,046	5,050,000	5,106,079		(8,967)			5.250	5.070	MN	44,188	265,125	03/30/2001	05/01/2018
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C			1	1FE	6,004,666	107.5200	6,155,749	5,725,000	5,890,895		(26,851)			5.250	4.630	MN	50,094	300,563	05/22/2002	11/01/2014
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS COP 05A			1	1FE	752,227	107.1800	750,288	700,000	744,743		(4,425)			5.000	4.080	MN	5,833	25,625	05/13/2005	05/01/2019
68607L-YH-4	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	243,225	108.1900	238,009	220,000	236,307		(1,819)			5.000	3.770	FA	4,583	11,000	01/29/2004	08/01/2015
68607L-YJ-0	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	590,647	107.9100	582,725	540,000	576,891		(4,099)			5.000	3.900	FA	11,250	27,000	01/29/2004	08/01/2016
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN SVCS OPP 02				1FE	4,723,989	106.9500	4,785,968	4,475,000	4,708,475		(15,514)			5.000	4.000	JD	18,646	111,875	07/17/2006	12/01/2012
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	5,863,353	102.6900	6,001,938	5,845,000	5,858,617		(1,647)			4.500	4.460	JD	21,919	263,025	12/16/2003	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	6,763,353	102.5000	6,975,329	6,805,000	6,768,214		1,692			4.500	4.580	JD	25,519	306,225	12/16/2003	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	7,052,099	102.3200	7,326,255	7,160,000	7,063,652		4,025			4.500	4.690	JD	26,850	322,200	12/16/2003	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	2,570,548	101.9600	2,686,646	2,635,000	2,576,890		2,211			4.500	4.810	JD	9,881	118,575	12/16/2003	12/01/2023
68607F-JQ-4	OREGON ST VETERANS WELFARE SER 76A			1	1FE	2,079,288	100.2100	2,099,400	2,095,000	2,082,143		430			6.050	6.130	AO	31,687	119,488	04/14/1997	10/01/2028
794173-BF-0	SALEM-KEIZER OR SCH DIST 24J G O 1998				1FE	243,622	101.9600	239,601	235,000	236,496		(1,001)			5.000	4.530	JD	979	11,750	08/05/1998	06/01/2008
895469-BS-2	TRI-CNTY MET TRANSN DIST OR LIGHT RAIL 9			1	1FE	5,745,880	104.6700	5,861,352	5,600,000	5,660,428		(15,463)			5.250	4.910	JJ	147,000	294,000	09/26/2000	07/01/2010
017292-VU-4	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	3,736,463	104.9900	3,936,975	3,750,000	3,738,011		614			5.000	5.050	MN	31,250	187,500	05/12/2004	11/01/2022
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77			1	1	130,000	101.6800	132,180	130,000	130,000					6.200	6.060	MS	2,687	11,780	09/07/1977	09/01/2007
109775-AR-7	BRISTOL BORO PA WTR SWR AUTH GTD SWR			1	1FE	80,000	100.0100	80,011	80,000	80,000					6.500	5.370	JJ	2,600	2,763	02/07/1977	01/01/2007
123583-FL-5	BUTLER CNTY PA G O 2003			1	1FE	1,302,800	109.1000	1,363,750	1,250,000	1,287,559		(4,802)			5.250	4.710	JJ	30,260	65,625	07/23/2003	07/15/2022
123583-FN-1	BUTLER CNTY PA G O 2003			1	1FE	517,520	109.1000	545,500	500,000	512,479		(1,590)			5.250	4.800	JJ	12,104	26,250	07/23/2003	07/15/2026
142508-EV-8	CARLISLE PA AREA SCH DIST 2002			1	1FE	1,563,044	105.1700	1,645,957	1,565,000	1,563,540		244			4.750	4.770	MS	24,779	74,338	05/06/2004	03/01/2020
153300-PZ-5	CENTRAL DAUPHIN PA SCH DIST NTS 2006			1	1FE	5,366,780	101.9500	5,403,191	5,300,000	5,365,575		(1,205)			4.500	4.340	FA	59,625		09/11/2006	02/01/2022
153300-QA-9	CENTRAL DAUPHIN PA SCH DIST NTS 2006			1	1FE	5,596,563	101.7900	5,639,111	5,540,000	5,595,544		(1,019)			4.500	4.370	FA	62,325		09/11/2006	02/01/2023
153300-QB-7	CENTRAL DAUPHIN PA SCH DIST NTS 2006			1	1FE	6,324,047	101.7100	6,377,217	6,270,000	6,323,074		(973)			4.500	4.390	FA	70,538		09/11/2006	02/01/2024
159754-DA-5	CHARLEROI PA AREA SCH AUTH SCH BLDG 77			1	1	5,000	103.7200	5,186	5,000	5,000					6.150	5.190	JJ	154	308	08/17/1977	07/01/2008
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	2,006,691	107.6800	2,040,479	1,895,000	1,983,209		(9,357)			5.000	4.290	AO	20,003	94,750	04/28/2004	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	1,892,214	107.5400	1,935,684	1,800,000	1,872,899		(7,702)			5.000	4.380	AO	19,000	90,000	04/28/2004	10/15/2018
260480-AW-8	DOVER TWP PA SWR AUTH GTD SWR SER 77			1	1	30,000	100.8700	30,261	30,000	30,000					6.300	5.250	MN	315	945	07/29/1977	05/01/2007
353244-CY-0	FRANKLIN CNTY PA G O 2004			1	1FE	2,444,038	103.0200	2,436,423	2,365,000	2,427,738		(6,716)			4.630	4.210	AO	27,345	109,381	09/16/2004	04/01/2019
353244-DA-1	FRANKLIN CNTY PA G O 2004			1	1FE	2,794,498	103.9400	2,816,828	2,710,000	2,778,814		(7,320)			4.750	4.360	AO	32,181	128,725	09/16/2004	04/01/2021
353244-DC-7	FRANKLIN CNTY PA G O 2004			1	1FE	3,444,001	103.6700	3,509,331	3,385,000	3,433,125		(5,080)			4.750	4.530	AO	40,197	160,788	09/16/2004	04/01/2023
489645-ND-9	KENNETT PA CONS SCH DIST G O 2005			1	1FE	1,121,300	101.3700	1,130,231	1,115,000	1,120,739		(501)			4.500	4.430	FA	18,955	35,381	10/11/2005	02/15/2022
514040-RW-6	LANCASTER CNTY PA G O 2004 A			1	1FE	198,412	102.7900	205,588	200,000	198,591		71			4.700	4.820	MN	1,567	9,400	05/06/2004	11/01/2020
548246-DC-8	LOWER MERION PA SCH DIST 2006 A			1	1FE	6,611,097	100.6700	6,659,585	6,615,000	6,611,118		20			4.380	4.380	MN	36,980		10/23/2006	05/15/2023
664652-CZ-5	NORTHEASTN SUSQUEHANNA PA SCH AUTH			1	1	130,500	101.4500	147,104	145,000	143,981		1,091			6.300	9.410	MN	1,167	9,135	07/17/1978	11/15/2007
667067-AN-2	NORTHUMBERLAND CNTY PA CAP APPREC 91				1	2,117,595	86.6700	3,085,488	3,560,000	2,919,934		148,819			0.000	5.300	MAT			11/07/2000	10/15/2010
691789-GW-5	OXFORD PA AREA SCH DIST G O 2005 A			1	1FE	2,226,760	108.3300	2,215,308	2,045,000	2,197,770		(15,697)			5.000	3.870	FA	38,628	102,250	07/19/2005	02/15/2016
697334-MG-2	PALMYRA PA AREA SCH DIST 2006			1	1FE	1,631,219	105.9600	1,679,450	1,585,000	1,629,361		(1,857)			5.000	4.550	JD	6,604	21,863	07/14/2006	06/01/2022
707263-BJ-7	PENN CAMBRIA PA SCH BLDG AUTH SER 78			1	1	2,070,000	100.3400	2,077,017	2,070,000	2,070,000					6.630	6.610	FA	51,808	137,138	05/25/1978	02/15/2007
708553-KL-5	PENNSBURY PA SCH DIST G O 2004				1FE	1,742,640	108.3900	1,734,272	1,600,000	1,713,459		(12,627)			5.000	3.910	FA	33,333	80,000	07/08/2004	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004			1	1FE	971,006	107.8400	981,371	910,000	958,655		(5,354)			5.000	4.170	FA	18,958	45,500	07/08/2004	08/01/2016
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004			1	1FE	1,433,032	107.3700	1,460,178	1,360,000	1,418,341		(6,374)			5.000	4.330	FA	28,333	68,000	07/08/2004	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004			1	1FE	1,536,021	106.8900	1,576,642	1,475,000	1,523,820		(5,299)			5.000	4.480	FA	30,729	73,750	07/08/2004	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A			1	1FE	3,448,444	102.2500	3,537,712	3,460,000	3,449,029		530			4.500	4.540	JD	12,975	143,618	11/17/2005	06/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
20281P-AX-0	PENNSYLVANIA COMWLTH FIN AUTH 2006 A			1	1FE	2,055,350	102.1500	2,119,654	2,075,000	2,055,890		540			4.500	4.620	JD	7,781	57,581	04/07/2006	06/01/2023
709208-EC-2	PENNSYLVANIA PUB SCH C MONTGOMERY 04			1	1FE	3,600,000	106.5200	3,834,828	3,600,000	3,600,000					5.000	5.000	MN	23,000	180,000	05/12/2004	05/15/2022
714145-RK-7	PERKIOMEN VALLEY PA SCH DIST 2006 A			1	1FE	5,684,602	100.9200	5,737,188	5,685,000	5,684,604		2			4.500	4.500	MS	32,689		10/10/2006	03/01/2025
714145-RL-5	PERKIOMEN VALLEY PA SCH DIST 2006 A			1	1FE	5,939,398	100.8400	6,005,141	5,955,000	5,939,463		65			4.500	4.540	MS	34,241		10/10/2006	03/01/2026
717813-CQ-0	PHILADELPHIA PA G O 1998 REF			1	1FE	2,856,668	104.0600	2,887,748	2,775,000	2,817,723		(8,606)			5.130	4.760	MN	18,172	142,219	01/15/2002	05/15/2015
717813-FW-4	PHILADELPHIA PA G O TAX & RAN 2006				1FE	24,159,360	100.4000	24,096,000	24,000,000	24,083,958		(75,402)			4.500	3.770	MAT	488,219		07/13/2006	06/29/2007
71781Q-AT-5	PHILADELPHIA PA INDL DEV LEASE 96A			1	1FE	4,905,194	102.1700	5,185,128	5,075,000	4,940,001		5,143			5.380	5.770	FA	103,051	272,781	07/31/1997	02/15/2027
717904-HH-2	PHILADELPHIA PA MUN AUTH LSE 03 B			1	1FE	2,541,677	107.8100	2,625,100	2,435,000	2,517,137		(9,927)			5.250	4.670	MN	16,335	127,838	06/04/2004	11/15/2018
717904-CT-1	PHILADELPHIA PA MUN AUTH LSE SVC BLDG 90				1FE	3,069,995	74.9300	4,391,074	5,860,000	4,005,698		206,004			0.000	7.420	MAT			12/12/2001	03/15/2014
717880-7D-4	PHILADELPHIA PA SCH DIST G O 02 A			1	1FE	2,692,771	108.5500	2,876,443	2,650,000	2,674,509		(4,103)			5.500	5.290	FA	60,729	145,750	01/10/2002	02/01/2031
717880-7R-3	PHILADELPHIA PA SCH DIST G O 02 B			1	1FE	16,655,535	109.9300	17,088,774	15,545,000	16,219,982		(103,379)			5.630	4.730	FA	364,336	874,406	05/15/2002	08/01/2014
717880-Z7-6	PHILADELPHIA PA SCH DIST G.O. BDS 1999 A			1	1FE	7,019,933	101.3300	9,069,035	8,950,000	7,270,989		43,430			4.750	6.440	AO	106,281	425,125	01/19/2000	04/01/2027
725209-GH-7	PITTSBURGH PA G O SER 2002 A			1	1FE	764,922	106.3400	786,909	740,000	762,924		(1,998)			5.000	4.320	MS	12,333	18,500	06/26/2006	09/01/2012
725209-GY-0	PITTSBURGH PA G O SER 2002 A			1	1FE	873,458	105.6600	892,861	845,000	871,176		(2,282)			5.000	4.370	MS	14,083	21,125	06/26/2006	09/01/2012
725209-EE-6	PITTSBURGH PA G O SER 2005 A				1FE	957,582	103.1600	928,395	900,000	932,795		(11,530)			5.000	3.390	MS	15,000	20,000	04/06/2005	09/01/2009
725209-EF-3	PITTSBURGH PA G O SER 2005 A				1FE	18,308,384	104.2300	17,833,924	17,110,000	17,935,449		(207,140)			5.000	3.540	MS	285,167	838,000	04/06/2005	09/01/2010
725209-HK-9	PITTSBURGH PA G O SER 2005 B				1FE	11,259,388	102.2800	11,184,099	10,935,000	11,185,150		(74,238)			5.000	3.570	MS	182,250	273,375	06/26/2006	09/01/2008
725209-HL-7	PITTSBURGH PA G O SER 2005 B				1FE	12,159,443	103.4900	12,087,515	11,680,000	12,085,617		(73,826)			5.000	3.620	MS	194,667	292,000	06/26/2006	09/01/2009
725209-HN-3	PITTSBURGH PA G O SER 2005 B				1FE	1,745,282	102.2300	1,732,782	1,695,000	1,733,775		(11,507)			5.000	3.570	MS	28,250	42,375	06/26/2006	09/01/2008
725209-HP-8	PITTSBURGH PA G O SER 2005 B				1FE	2,935,756	103.1600	2,908,971	2,820,000	2,917,932		(17,824)			5.000	3.620	MS	47,000	70,500	06/26/2006	09/01/2009
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF				1FE	10,431,270	107.6300	10,596,075	9,845,000	10,404,872		(26,397)			5.000	4.130	MS	164,083	114,858	07/24/2006	09/01/2014
755553-RQ-9	READING PA G O 2002			1	1FE	1,573,276	74.4100	2,124,263	2,855,000	2,013,009		99,798			0.000	6.670	MAT			01/30/2002	11/15/2013
755553-RR-7	READING PA G O 2002			1	1FE	1,688,786	70.3400	2,310,702	3,285,000	2,176,171		110,909			0.000	6.920	MAT			01/30/2002	11/15/2014
755553-RS-5	READING PA G O 2002			1	1FE	1,590,048	66.2700	2,203,411	3,325,000	2,063,493		108,024			0.000	7.170	MAT			01/30/2002	11/15/2015
755553-RT-3	READING PA G O 2002			1	1FE	1,657,368	62.4900	2,318,194	3,710,000	2,161,030		115,122			0.000	7.340	MAT			01/30/2002	11/15/2016
755553-RU-0	READING PA G O 2002			1	1FE	1,645,215	58.5900	2,314,147	3,950,000	2,155,138		116,812			0.000	7.510	MAT			01/30/2002	11/15/2017
755553-RV-8	READING PA G O 2002			1	1FE	1,441,868	55.0800	2,032,600	3,690,000	1,893,385		103,478			0.000	7.590	MAT			01/30/2002	11/15/2018
755638-PZ-0	READING PA SCH DIST G O 2001 CAP			1	1FE	3,207,603	53.5500	4,658,415	8,700,000	4,381,243		242,666			0.000	5.780	MAT			06/07/2001	01/15/2019
755638-QA-4	READING PA SCH DIST G O 2001 CAP			1	1FE	3,211,035	50.3800	4,670,133	9,270,000	4,392,963		244,528			0.000	10.190	MAT			06/07/2001	01/15/2020
755638-SC-8	READING PA SCH DIST G O 2005			1	1FE	2,825,252	101.7300	2,853,583	2,805,000	2,823,572		(1,640)			4.500	4.410	JJ	58,204	68,381	11/23/2005	01/15/2020
755638-SD-6	READING PA SCH DIST G O 2005			1	1FE	2,911,571	101.5100	2,943,703	2,900,000	2,910,613		(935)			4.500	4.450	JJ	60,175	76,125	11/23/2005	01/15/2021
755638-SG-9	READING PA SCH DIST G O 2005			1	1FE	3,321,257	101.0600	3,385,477	3,350,000	3,322,337		1,054			4.500	4.610	JJ	69,513	87,938	11/23/2005	01/15/2024
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977			1	1	200,000	101.3000	202,600	200,000	200,000					6.000	5.860	FA	4,533	18,000	08/31/1977	08/15/2007
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78			1	1	990,000	102.4600	1,014,374	990,000	990,000					6.700	6.490	JJ	30,586	66,330	06/26/1978	01/15/2008
900478-AC-2	TURTLE CREEK PA AREA SCH AUTH 78			1	1	1,445,000	100.5900	1,453,497	1,445,000	1,445,000					6.630	6.490	MS	28,188	95,731	06/19/1978	03/15/2007
936652-FR-2	WARWICK PA SCH DIST G O 2005			1	1FE	1,816,648	101.8500	1,828,261	1,795,000	1,762,747		1,615			4.250	4.100	FA	28,820	76,288	02/16/2005	02/15/2021
952030-WS-9	WEST CHESTER PA AREA SCH DIST 06A			1	1FE	3,850,123	100.8900	3,909,488	3,875,000	3,850,815		692			4.500	4.580	MN	22,281	120,781	01/31/2006	05/15/2025
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77			1	1	150,000	101.8500	152,775	150,000	150,000					6.300	6.170	MS	2,783	14,018	03/17/1977	09/15/2007
987133-BG-9	YORK TWP PA WTR & SWR AUTH SWR 77			1	1	20,000	101.6600	20,332	20,000	20,000					6.500	5.250	FA	542	1,300	03/07/1977	08/01/2007
224561-7L-8	CRANSTON RI G O 2004			1	1FE	700,634	108.0700	686,225	635,000	683,016		(5,775)			5.000	3.750	FA	11,994	31,750	01/30/2004	02/15/2014
224561-7P-9	CRANSTON RI G O 2004			1	1FE	843,718	107.5500	838,874	780,000	830,684		(6,054)			5.000	4.000	FA	14,733	39,000	01/30/2004	02/15/2016
224561-7T-1	CRANSTON RI G O 2004			1	1FE	1,285,506	106.6500	1,295,761	1,215,000	1,268,205		(6,268)			5.000	4.280	FA	22,950	60,750	01/30/2004	02/15/2019
224561-7U-8	CRANSTON RI G O 2004			1	1FE	1,286,936	106.6500	1,306,426	1,225,000	1,271,790		(5,491)			5.000	4.370	FA	23,139	61,250	01/30/2004	02/15/2020
224561-7W-4	CRANSTON RI G O 2004			1	1FE	1,037,430	106.1300	1,061,340	1,000,000	1,028,332		(3,303)			5.000	4.530	FA	18,889	50,000	01/30/2004	02/15/2022
224562-BB-3	CRANSTON RI G O 2006			1	1FE	994,110	101.3800	1,013,810	1,000,000	994,236		126			4.500	4.580	AO	11,250	12,625	06/14/2006	04/01/2023
224562-BC-1	CRANSTON RI G O 2006			1	1FE	991,470	101.2300	1,012,290	1,000,000	991,638		168			4.500	4.610	AO	11,250	12,625	06/14/2006	04/01/2024
224562-BE-7	CRANSTON RI G O 2006			1	1FE	1,715,222	101.0000	1,757,400	1,740,000	1,715,637		414			4.500	4.680	AO	19,575	21,968	06/14/2006	04/01/2026
534697-SZ-1	LINCOLN RI G O 2006			1	1FE	2,182,787	101.4300	2,206,059	2,175,000	2,182,541		(246)			4.500	4.460	FA	40,781		08/07/2006	08/01/2023
534697-TA-5	LINCOLN RI G O 2006			1	1FE	2,374,693	101.2700	2,400,123	2,370,000	2,374,545		(148)			4.500	4.480	FA	44,438		08/07/2006	08/01/2024
534697-TB-3	LINCOLN RI G O 2006			1	1FE	1,725,656	101.1200	1,744,234	1,725,000	1,725,635		(21)			4.500	4.500	FA	32,344		08/07/2006	08/01/2025
534697-TC-1	LINCOLN RI G O 2006			1	1FE	2,250,535	101.0400	2,278,362	2,255,000	2,250,590		55			4.500	4.530	FA	42,281		08/07/2006	08/01/2026
743787-D5-9	PROVIDENCE RI G O 1997 A			1	1FE	7,803,578	102.1000	8,009,745	7,845,000	7,845,000					5.700	6.670	JJ	206,193	447,165	06/05/1997	07/15/2019
743787-Q3-0	PROVIDENCE RI G O 2004 A REF			1	1FE	3,087,821	107.4700	3,094,992	2,880,000	3,055,181		(19,504)			5.000	4.100	JJ	66,400	144,000	09/09/2004	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF			1	1FE	3,193,980	106.9900	3,209,760	3,000,000	3,155,565		(17,218)			5.000	4.190	JJ	69,167	150,000	09/09/2004	07/15/2019
743810-LX-9	PROVIDENCE RI PUB BLDG AUTH SCH 03			1	1FE	996,478	106.4300	1,027,011	965,000	988,197		(3,323)			5.000	4.540	JD	2,144	48,250	05/27/2004	12/15/2017
74381P-BY-3	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	696,823	42.8500	786,353	1,835,000	720,772		23,949			0.000	5.360	MAT			04/27/2006	09/01/2024
74381P-CA-4	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	568,839	40.1500	676,544	1,685,000	588,609		19,770			0.000	5.420	MAT			04/27/2006	09/01/2026
74381P-CB-2	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	583,567	38.1800	700,511	1,835,000	603,962		20,395			0.000	5.450	MAT			04/27/2006	09/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
74381P-CC-0	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	549,436	36.3600	667,206	1,835,000	568,744		19,308			0.000	5.480	MAT			04/27/2006	09/01/2028
74381P-CD-8	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	518,167	34.6200	635,332	1,835,000	536,443		18,276			0.000	5.500	MAT			04/27/2006	09/01/2029
74381P-CE-6	PROVIDENCE RI REDEV AGY COP PORT 06 A				1FE	489,633	32.9600	604,871	1,835,000	506,934		17,301			0.000	5.510	MAT			04/27/2006	09/01/2030
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A			1	1FE	5,512,403	105.8000	5,765,828	5,450,000	5,494,051		(5,773)			5.000	4.850	MN	34,819	272,500	08/13/2003	05/15/2020
212474-FN-5	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,344,600	107.2100	5,360,700	5,000,000	5,304,964		(29,934)			5.000	4.130	MN	31,944	250,694	08/18/2005	05/15/2021
212474-FP-0	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,332,250	107.0700	5,353,300	5,000,000	5,294,085		(28,825)			5.000	4.160	MN	31,944	250,694	08/18/2005	05/15/2022
212474-FQ-8	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	10,435,136	107.1400	10,499,720	9,800,000	10,362,243		(55,055)			5.000	4.180	MN	62,611	486,361	08/19/2005	05/15/2023
212474-CB-4	RHODE ISLAND CONVENTION CTR AUTH 93 B			2	1FE	13,855,875	110.5300	13,816,000	12,500,000	13,471,238		(130,527)			5.250	3.870	MN	83,854	656,250	12/03/2003	05/15/2015
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A				1FE	1,081,080	104.6400	1,046,400	1,000,000	1,052,301		(12,839)			5.000	3.300	AO	12,500	62,917	06/30/2005	10/01/2010
762224-DH-3	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,139,337	108.2600	3,139,540	2,900,000	3,109,953		(19,677)			5.000	4.010	AO	36,250	182,458	06/17/2005	10/01/2017
762224-DJ-9	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,280,348	107.8700	3,284,763	3,045,000	3,251,534		(19,298)			5.000	4.070	AO	38,063	191,581	06/17/2005	10/01/2018
762224-DK-6	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,145,900	107.5700	2,151,340	2,000,000	2,128,078		(11,938)			5.000	4.120	AO	25,000	125,833	06/17/2005	10/01/2019
762224-DM-2	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,770,773	107.1100	3,791,659	3,540,000	3,742,701		(18,807)			5.000	4.210	AO	44,250	222,725	06/17/2005	10/01/2021
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B			1	1FE	3,298,960	108.0300	3,251,823	3,010,000	3,192,724		(27,240)			5.250	4.070	MN	26,338	158,025	10/30/2002	11/01/2014
76222N-FW-6	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	1,937,116	103.6100	1,927,202	1,860,000	1,910,369		(6,026)			4.500	3.990	FA	34,875	83,700	02/06/2004	02/01/2017
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,040,925	101.6900	5,013,416	4,930,000	5,013,652		(9,941)			4.500	4.220	FA	92,438	221,850	02/06/2004	02/01/2019
76222N-GF-2	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,753,065	102.4300	5,874,475	5,735,000	5,748,664		(1,608)			4.500	4.460	FA	107,531	258,075	02/06/2004	02/01/2022
762243-UB-7	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,198,583	108.7600	3,240,988	2,980,000	3,194,010		(4,573)			5.000	4.070	MN	19,039	17,383	09/20/2006	05/15/2018
762243-UD-3	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,536,409	108.1900	3,586,333	3,315,000	3,531,795		(4,614)			5.000	4.150	MN	21,179	19,337	09/20/2006	05/15/2020
762243-UE-1	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,695,732	107.9400	3,750,950	3,475,000	3,691,141		(4,591)			5.000	4.190	MN	22,201	20,271	09/20/2006	05/15/2021
762243-UF-8	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,342,402	107.7800	3,395,039	3,150,000	3,338,406		(3,996)			5.000	4.220	MN	20,125	18,375	09/20/2006	05/15/2022
762243-UG-6	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	1,938,812	107.6200	1,969,391	1,830,000	1,936,554		(2,258)			5.000	4.240	MN	11,692	10,675	09/20/2006	05/15/2023
762243-UH-4	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	4,269,624	107.4600	4,330,437	4,030,000	4,264,652		(4,972)			5.000	4.240	MN	25,747	23,508	09/20/2006	05/15/2024
762224-CE-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,757,149	108.0600	2,728,540	2,525,000	2,706,218		(19,664)			5.000	3.890	AO	31,563	126,250	08/12/2004	10/01/2015
762224-CG-6	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	1,880,931	107.7800	1,870,035	1,735,000	1,849,320		(12,357)			5.000	3.980	AO	21,688	86,750	08/12/2004	10/01/2016
762224-CJ-0	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,134,681	107.4400	3,126,388	2,910,000	3,086,843		(19,052)			5.000	4.060	AO	36,375	145,500	08/12/2004	10/01/2017
762224-CL-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,724,853	107.3000	3,733,936	3,480,000	3,683,891		(21,934)			5.000	4.140	AO	43,500	174,000	08/12/2004	10/01/2018
762224-CN-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,839,452	106.8100	3,855,985	3,610,000	3,805,803		(21,004)			5.000	4.220	AO	45,125	180,500	08/12/2004	10/01/2019
762224-CQ-4	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,989,458	106.8100	4,032,229	3,775,000	3,947,437		(18,392)			5.000	4.300	AO	47,188	188,750	08/12/2004	10/01/2020
762224-CR-2	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	4,298,686	106.7500	4,376,545	4,100,000	4,259,916		(16,981)			5.000	4.400	AO	51,250	205,000	08/12/2004	10/01/2021
762224-CT-8	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,813,098	106.1900	3,886,371	3,660,000	3,783,322		(13,048)			5.000	4.480	AO	45,750	183,000	08/12/2004	10/01/2022
762224-CU-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,501,106	100.8500	3,585,075	3,555,000	3,505,492		1,924			4.500	4.690	AO	39,994	159,975	08/12/2004	10/01/2023
084203-QM-3	BERKELEY CNTY SC SCH DIST G O 2000			1	1FE	2,774,579	104.0200	2,751,303	2,645,000	2,711,930		(10,649)			5.380	4.830	AO	35,542	142,169	01/08/2002	04/01/2013
084203-RV-2	BERKELEY CNTY SC SCH DIST G O 2002			1	1FE	1,581,133	106.7600	1,692,083	1,585,000	1,581,824		202			5.000	5.020	JJ	36,543	79,250	06/18/2002	01/15/2021
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 2005 REF			1	1FE	1,480,005	99.9000	1,498,440	1,500,000	1,452,032		2,678			4.000	4.410	FA	25,000	60,000	02/01/2005	02/01/2020
084208-AZ-0	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	4,480,427	104.5700	4,647,959	4,445,000	4,479,273		(1,154)			5.000	4.900	JD	18,521	92,604	07/07/2006	12/01/2023
084208-BA-4	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	5,439,376	104.5300	5,649,684	5,405,000	5,438,258		(1,118)			5.000	4.920	JD	22,521	112,604	07/07/2006	12/01/2024
084208-BB-2	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	6,455,519	104.3600	6,705,387	6,425,000	6,454,527		(992)			5.000	4.940	JD	26,771	133,854	07/07/2006	12/01/2025
16007B-KR-4	CHARLESTON CNTY SC PUB FAC COP 04				1FE	1,203,799	107.9600	1,203,743	1,115,000	1,183,715		(7,806)			5.000	4.030	JD	4,646	55,750	04/14/2004	06/01/2014
16007B-KS-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,225,391	107.9600	1,225,335	1,135,000	1,204,948		(7,946)			5.000	4.030	JD	4,729	56,750	04/14/2004	12/01/2014
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,159,344	107.6200	1,167,720	1,085,000	1,142,616		(6,508)			5.000	4.160	JD	4,521	54,250	04/14/2004	06/01/2015
16007B-KU-7	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,154,002	107.6200	1,162,339	1,080,000	1,137,351		(6,478)			5.000	4.160	JD	4,500	54,000	04/14/2004	12/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	107.3600	1,347,318	1,255,000	1,313,492		(6,579)			5.000	4.260	JD	5,229	62,750	04/14/2004	06/01/2016
16007B-KW-3	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	107.3600	1,347,318	1,255,000	1,313,492		(6,579)			5.000	4.260	JD	5,229	62,750	04/14/2004	12/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	2,937,611	106.4300	3,022,498	2,840,000	2,916,001		(8,435)			5.000	4.570	JD	11,833	142,000	04/14/2004	12/01/2020
16007B-LK-8	CHARLESTON CNTY SC PUB FAC COP 05				1FE	2,495,255	107.7400	2,456,563	2,280,000	2,441,342		(15,836)			5.000	3.830	JD	9,500	114,000	08/25/2005	06/01/2015
396053-BY-5	GREENVILLE CNTY SC COP PUB FACS 2001				1FE	424,232	105.0500	420,200	400,000	412,019		(2,532)			5.000	4.220	AO	5,000	20,000	09/24/2001	04/01/2011
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	126,523	105.8300	126,991	120,000	123,625		(602)			5.000	4.350	AO	1,500	6,000	09/24/2001	04/01/2012
396053-CA-6	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	824,128	105.7100	835,070	790,000	809,019		(3,148)			5.000	4.510	AO	9,875	39,500	09/24/2001	04/01/2013
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	768,982	105.8300	788,404	745,000	758,404		(2,210)			5.000	4.660	AO	9,313	28,500	09/24/2001	04/01/2014
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	435,119	105.6200	448,902	425,000	430,669		(932)			5.000	4.760	AO	5,313	21,250	09/24/2001	04/01/2015
396053-CD-0	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,000,287	105.5800	1,039,993	985,000	993,583		(1,406)			5.000	4.850	AO	12,313	42,375	09/24/2001	04/01/2016
396053-CF-5	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	2,671,449	105.1400	2,802,008	2,665,000	2,668,634		(592)			5.000	5.050	AO	33,313	133,250	09/24/2001	04/01/2018
396053-CH-1	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,679,770	104.7800	1,781,260	1,700,000	1,683,918		877			5.000	5.100	AO	21,250	85,000	09/24/2001	04/01/2020
396074-BE-5	GREENVILLE CNTY SC COP UNIV CTR 05			1	1FE	1,072,620	106.7400	1,067,390	1,000,000	1,057,325		(5,715)			5.000	4.090	AO	12,500	50,000	06/21/2005	04/01/2019
396066-EC-2	GREENVILLE CNTY SC SD BEST 06			1	1FE	8,865,450	100.5500	9,049,770	9,000,000	8,868,871		3,421			4.500	4.680	JD	33,750	288,000	03/22/2006	12/01/2024
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03			1	1FE	1,832,635	102.3700	1,873,389	1,830,000	1,831,900		(262)			4.500	4.480	MS	27,450	82,350	01/26/2004	03/01/2022
658556-BJ-3	NORTH CHARLESTON S C CTFS PARTN COPS 1				1FE	1,299,919	100.9100	1,296,706	1,285,000	1,286,241		(1,793)			5.000	4.900	MS	21,417	64,250	09/26/1997	09/01/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
658556-BQ-7	NORTH CHARLESTON S C CTFS PARTN COPS 1			1	1FE	4,235,000	102.9700	4,530,460	4,400,000	4,400,000		55,432			5.130	7.080	MS	75,167	225,500	09/26/1997	09/01/2019
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	4,746,828	105.6200	5,043,403	4,775,000	4,750,650		865			5.130	5.200	MS	81,573	244,719	02/13/2002	03/01/2024
763665-SF-4	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,640,695	105.6200	7,066,045	6,690,000	6,646,895		1,403			5.130	5.220	MS	114,288	342,863	02/13/2002	03/01/2025
763665-SG-2	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,491,771	105.6200	6,918,176	6,550,000	6,498,569		1,538			5.130	5.240	MS	111,896	335,688	02/13/2002	03/01/2026
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	2,336,005	106.3500	2,355,697	2,215,000	2,303,554		(10,435)			4.750	4.130	MS	35,071	105,213	09/15/2003	03/01/2015
763665-SW-7	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	1,717,375	105.7100	1,733,611	1,640,000	1,700,390		(7,101)			4.750	4.190	MS	25,967	77,900	07/09/2004	03/01/2016
763665-SZ-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,036,763	104.9400	9,360,737	8,920,000	9,006,034		(9,933)			4.750	4.660	MS	141,233	423,700	09/10/2003	03/01/2019
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,490,903	104.7500	9,893,638	9,445,000	9,478,869		(3,894)			4.750	4.770	MS	149,546	448,638	09/10/2003	03/01/2020
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,056,957	104.6900	9,526,517	9,100,000	9,062,552		1,812			4.750	4.900	MS	144,083	432,250	09/10/2003	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,980,599	104.5000	10,595,996	10,140,000	9,999,524		6,136			4.750	5.050	MS	160,550	481,650	09/10/2003	03/01/2022
80585C-AK-4	SCAGO SC ED FAC SPARTANBURG SD 5 2005			1	1FE	1,566,045	106.4700	1,597,110	1,500,000	1,560,263		(5,527)			5.000	4.440	AO	18,750	59,792	11/17/2005	04/01/2021
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,884,295	107.6600	1,884,085	1,750,000	1,842,788		(11,223)			5.000	4.130	JJ	43,750	87,500	01/22/2003	01/01/2014
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,094,395	107.5000	2,112,277	1,965,000	2,054,584		(10,782)			5.000	4.260	JJ	49,125	98,250	01/22/2003	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,171,909	107.4400	2,207,871	2,055,000	2,138,323		(9,995)			5.000	4.420	JJ	51,375	102,750	01/14/2003	01/01/2016
837108-AP-4	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,258,462	107.1600	2,309,298	2,155,000	2,229,630		(8,917)			5.000	4.530	JJ	53,875	107,750	01/14/2003	01/01/2017
837108-AQ-2	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,007,393	107.0500	2,066,046	1,930,000	1,986,398		(6,714)			5.000	4.630	JJ	48,250	96,500	01/14/2003	01/01/2018
837107-XA-4	SOUTH CAROLINA ST G O SCH FACS 00 A			1	1FE	2,269,380	103.2400	2,250,697	2,180,000	2,232,824		(11,997)			4.500	3.890	JJ	49,050	98,100	10/23/2003	01/01/2014
986523-MQ-8	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,570,452	101.8600	1,588,938	1,560,000	1,569,451		(943)			4.500	4.410	MS	23,400	55,770	11/17/2005	03/01/2019
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,634,776	101.6500	1,656,846	1,630,000	1,634,149		(600)			4.500	3.800	MS	24,450	58,273	11/17/2005	03/01/2020
986523-MS-4	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,505,000	101.4400	1,526,672	1,505,000	1,505,000					4.500	4.500	MS	22,575	49,304	11/17/2005	03/01/2021
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,627,430	101.3000	1,656,304	1,635,000	1,627,775		325			4.500	4.560	MS	24,525	55,076	11/17/2005	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,847,227	101.1700	1,886,727	1,865,000	1,847,969		699			4.500	4.630	MS	27,975	66,674	11/17/2005	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,921,238	101.0300	1,970,046	1,950,000	1,922,340		1,038			4.500	4.700	MS	29,250	69,713	11/17/2005	03/01/2024
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,753,753	100.8900	1,805,949	1,790,000	1,755,030		1,203			4.500	4.770	MS	26,850	63,993	11/17/2005	03/01/2025
003268-AK-5	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			2	1FE	2,312,970	104.9000	2,407,363	2,295,000	2,301,219		(2,256)			5.000	4.900	JJ	57,375	114,750	12/18/2000	01/01/2011
003268-AL-3	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			1	1FE	2,123,983	105.7900	2,258,510	2,135,000	2,128,081		792			5.200	5.270	JJ	55,510	111,020	12/18/2000	01/01/2016
83755L-HX-7	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	2,440,650	107.2400	2,541,493	2,370,000	2,437,557		(3,093)			5.000	4.630	MS	39,500	27,321	05/18/2006	09/01/2024
83755L-HY-5	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	1,837,471	106.9900	1,915,085	1,790,000	1,835,397		(2,074)			5.000	4.670	MS	29,833	20,635	05/18/2006	09/01/2026
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	237,519	108.0900	243,212	225,000	234,900		(1,112)			5.000	4.350	JD	938	11,250	07/01/2004	06/01/2015
095175-HB-4	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	969,650	107.6200	995,439	925,000	960,344		(3,953)			5.000	4.470	JD	3,854	46,250	07/01/2004	06/01/2016
095175-HC-2	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	1,223,140	107.4900	1,263,008	1,175,000	1,213,142		(4,250)			5.000	4.580	JD	4,896	58,750	07/01/2004	06/01/2017
095175-FL-4	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A			1	1FE	979,378	107.4900	978,159	910,000	966,559		(6,427)			5.000	4.050	JD	3,792	45,500	08/12/2004	06/01/2017
095175-FM-2	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A			1	1FE	353,687	107.3600	354,275	330,000	349,815		(2,249)			5.000	4.100	JD	1,375	16,500	08/19/2004	06/01/2018
368003-AW-9	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	199,771	103.6600	186,579	180,000	185,936		(2,934)			5.550	3.700	JD	833	9,990	11/01/2001	12/01/2008
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	496,087	105.8800	465,885	440,000	462,478		(7,147)			5.750	3.880	JD	2,108	20,269	11/01/2001	12/01/2009
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	243,535	107.7300	231,624	215,000	228,673		(3,166)			5.750	3.980	JD	1,030	12,363	11/01/2001	12/01/2010
478251-BV-2	JOHNSON CITY TN G O 1998 REF				1FE	430,580	107.6600	430,624	400,000	424,877		(2,143)			4.750	3.960	JD	1,583	19,000	01/27/2004	06/01/2016
557412-VL-4	MADISON CNTY TN G O SCH & PUB IMPT 04A			1	1FE	1,675,225	108.4900	1,681,518	1,550,000	1,656,918		(9,337)			5.000	4.210	AO	19,375	77,500	11/12/2004	04/01/2018
586145-KW-3	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,891,278	105.5700	10,293,173	9,750,000	9,856,118		(1,997)			5.000	4.920	MN	81,250	487,500	05/29/2002	11/01/2016
586145-KX-1	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,755,096	105.5700	10,208,716	9,670,000	9,741,163		5,903			5.000	5.020	MN	80,583	483,500	05/29/2002	11/01/2017
586145-KY-9	MEMPHIS TN G O GEN IMPT 2002			1	1FE	10,273,985	105.5700	10,821,028	10,250,000	10,289,757		14,468			5.000	5.130	MN	85,417	512,500	05/29/2002	11/01/2018
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	9,821,473	103.3000	9,379,731	9,080,000	9,447,234		(125,265)			5.000	3.060	AO	113,500	454,000	03/02/2005	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	5,322,989	104.6800	5,113,423	4,885,000	5,151,939		(65,632)			5.000	3.220	AO	61,063	244,250	03/02/2005	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	6,424,457	106.7700	6,251,384	5,855,000	6,270,135		(63,862)			5.000	3.520	AO	73,188	289,000	03/02/2005	10/01/2012
821686-QG-0	SHELBY CNTY TN G O PUB IMPT SCH 2001A			1	1FE	5,425,000	105.1400	5,703,574	5,425,000	5,425,000					5.000	5.000	AO	67,813	271,250	12/17/2001	04/01/2014
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF				1FE	1,141,683	108.1900	1,114,398	1,030,000	1,109,102		(9,323)			5.000	3.600	AO	12,875	51,500	01/21/2005	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF				1FE	1,003,075	108.8800	985,391	905,000	976,781		(7,259)			5.000	3.710	AO	11,313	45,250	01/21/2005	04/01/2015
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,378,663	109.4700	1,362,951	1,245,000	1,344,552		(8,757)			5.000	3.880	AO	15,563	62,250	01/21/2005	04/01/2016
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,187,918	109.6800	1,179,103	1,075,000	1,161,122		(6,665)			5.000	3.900	AO	13,438	53,750	01/21/2005	04/01/2017
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,647,855	109.3100	1,639,665	1,500,000	1,611,949		(8,632)			5.000	3.970	AO	18,750	75,000	01/21/2005	04/01/2018
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF			1	1FE	863,600	108.5100	868,040	800,000	847,635		(3,635)			5.000	4.190	AO	10,000	40,000	01/21/2005	04/01/2021
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE				1FE	4,714,617	96.6000	4,511,467	4,670,296	4,707,255		(2,586)			5.130	5.010	JJ	110,497	236,563	11/05/2003	01/15/2021
972177-BP-3	WILSON CNTY TN COP 1998 REF			1	1FE	1,542,195	104.5200	1,567,755	1,500,000	1,519,998		(5,131)			5.250	4.900	JD	39,594	39,375	04/09/2002	06/30/2015
041790-PZ-3	ARLINGTON TX PERM IMPT 1997			1	1FE	1,681,538	100.8700	1,714,773	1,700,000	1,698,477		6,752			5.000	5.310	FA	32,111	85,000	07/30/1997	08/15/2013
052430-AU-9	AUSTIN TX INDPT SCH DIST G O 2006			1	1FE	3,924,993	100.8500	3,998,663	3,965,000	3,925,401		408			4.500	4.630	FA	74,344		08/10/2006	08/01/2025
052396-BU-1	AUSTIN TX PUB IMPT 2002			1	1FE	4,900,000	103.1800	5,055,967	4,900,000	4,900,000					4.630	4.620	MS	75,542	226,625	09/06/2002	09/01/2019
052396-EL-8	AUSTIN TX PUB IMPT 2003 REF			1	1FE	128,383	101.5200	131,972	130,000	128,649		86			4.380	4.530	MS	1,896	5,688	09/12/2003	09/01/2018
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF			1	1FE	1,220,000	101.6200	1,239,703	1,220,000	1,211,243		345			4.500	4.500	MS	18,300	54,900	09/28/2004	09/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
106241-PW-6	BRAZOSPORT TX INDPT SCH DIST 2004			1	1FE	2,327,558	106.0100	2,385,203	2,250,000	2,310,974		(7,103)			5.000	4.550	FA	42,500	112,500	07/14/2004	02/15/2020
116403-5B-8	BROWNSVILLE TX G O 2004 REF			1	1FE	2,591,104	100.9000	2,583,091	2,560,000	2,584,754		(2,909)			4.500	4.340	FA	43,520	115,200	09/17/2004	02/15/2020
117565-YR-6	BRYAN TEX			1	1FE	2,000,000	107.1500	2,143,000	2,000,000	2,000,000					5.750	5.750	FA	43,444	115,000	09/29/2000	08/15/2022
117565-M6-5	BRYAN TX G O 2005 REF			1	1FE	1,027,978	100.7200	1,047,530	1,040,000	1,028,461		484			4.500	4.650	FA	17,680	33,020	12/14/2005	08/15/2022
117565-M7-3	BRYAN TX G O 2005 REF			1	1FE	1,071,732	100.5800	1,096,333	1,090,000	1,072,405		673			4.500	4.720	FA	18,530	34,608	12/14/2005	08/15/2023
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02 REF			1	1FE	2,889,154	101.7600	2,951,069	2,900,000	2,889,569		415			4.500	4.560	FA	49,300	65,250	04/06/2006	02/15/2020
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 06			1	1FE	1,979,514	100.3200	2,046,446	2,040,000	1,980,753		1,239			4.500	4.880	FA	61,200		04/28/2006	02/15/2025
194738-Q3-7	COLLIN CNTY TX G O ROAD 06			1	1FE	1,085,967	100.7700	1,098,339	1,090,000	1,086,066		99			4.500	4.540	FA	38,968		03/28/2006	02/15/2024
194738-Q4-5	COLLIN CNTY TX G O ROAD 06			1	1FE	1,136,321	99.8700	1,143,523	1,145,000	1,136,518		197			4.500	4.590	FA	40,934		03/28/2006	02/15/2025
194738-Q5-2	COLLIN CNTY TX G O ROAD 06			1	1FE	1,181,030	99.6200	1,190,411	1,195,000	1,181,323		292			4.500	4.640	FA	42,721		03/28/2006	02/15/2026
217489-PY-3	COPPELL TX INDPT SCH BLDG & REF 95				1FE	222,908	50.6800	709,576	1,400,000	492,530		31,859			0.000	6.800	MAT			01/23/1995	08/15/2022
217489-PZ-0	COPPELL TX INDPT SCH BLDG & REF 95				1FE	146,890	48.2900	482,890	1,000,000	326,424		21,262			0.000	6.850	MAT			01/23/1995	08/15/2023
217489-NW-9	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,713,029	82.9600	5,085,264	6,130,000	4,530,130		286,932			0.000	6.650	MAT			01/15/1992	08/15/2011
217489-NX-7	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	777,510	77.4500	2,323,560	3,000,000	2,070,972		132,110			0.000	6.700	MAT			01/15/1992	08/15/2012
217489-NY-5	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,471,997	72.3200	4,433,032	6,130,000	3,949,088		253,702			0.000	6.750	MAT			01/15/1992	08/15/2013
217489-NZ-2	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	449,400	68.2300	1,364,560	2,000,000	1,205,669		77,457			0.000	6.750	MAT			01/15/1992	08/15/2014
217489-PB-3	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,191,979	58.8900	3,610,018	6,130,000	3,220,869		208,370			0.000	6.800	MAT			01/15/1992	08/15/2016
217489-PC-1	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,114,863	54.9700	3,369,600	6,130,000	3,012,502		194,889			0.000	6.800	MAT			01/15/1992	08/15/2017
217489-UA-9	COPPELL TX INDPT SCH DIST BLDG & REF 99			1	1FE	1,893,527	56.2500	2,927,969	5,205,000	2,749,268		160,338			0.000	6.100	MAT			10/12/2000	08/15/2017
220112-A3-0	CORPUS CHRISTI TX COMB TAX SOLID WST 06			1	1FE	1,282,125	102.2600	1,329,341	1,300,000	1,282,402		277			4.750	4.930	MS	20,583	20,583	05/17/2006	03/01/2029
232760-XF-0	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	5,750,000	104.0900	5,985,405	5,750,000	5,750,000					4.800	5.110	FA	104,267		07/20/2006	02/15/2025
232760-XG-8	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	2,750,000	104.2200	2,866,023	2,750,000	2,750,000					4.800	4.800	FA	49,867		07/20/2006	02/15/2026
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 06 REF			1	1FE	4,388,813	100.0700	4,453,115	4,450,000	4,390,005		1,192			4.500	4.680	FA	75,650	74,538	03/17/2006	02/15/2028
234839-JN-9	DALLAS CNTY TX UTIL RECLAM DIST 99C REF			1	1FE	41,372,500	103.0000	42,420,962	41,185,000	41,229,991		(37,753)			6.700	6.600	FA	1,042,438	2,759,395	12/14/2000	02/15/2025
235218-A9-5	DALLAS TX G O 2003			1	1FE	1,081,439	101.5900	1,092,136	1,075,000	1,076,566		(267)			4.500	4.410	FA	18,275	48,375	02/17/2004	02/15/2021
243325-HU-4	DECATUR TX INDPT SCH DIST 2004 CUR			1	1FE	2,133,295	107.1300	2,083,581	1,945,000	2,057,342		(12,321)			5.000	3.860	FA	36,739	97,250	02/27/2004	08/15/2017
244127-RD-0	DEER PARK TX ISD SCH BLDG BDS 1999			1	1FE	1,326,273	99.1400	1,536,717	1,550,000	1,375,264		10,081			4.000	5.270	FA	23,422	62,000	07/19/2001	02/15/2019
249001-W4-6	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,387,936	58.5400	1,542,608	2,635,000	1,421,452		33,516			0.000	5.370	MAT			07/19/2006	08/15/2018
249001-W9-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	4,667,678	42.9500	5,314,691	12,375,000	4,788,962		121,283			0.000	5.780	MAT			07/19/2006	08/15/2023
249001-X2-9	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	4,686,861	40.5100	5,339,613	13,180,000	4,808,847		121,986			0.000	5.790	MAT			07/19/2006	08/15/2024
249001-X3-7	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	5,111,648	38.2100	5,826,873	15,250,000	5,244,921		133,273			0.000	5.800	MAT			07/19/2006	08/15/2025
249001-X5-2	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,617,642	33.9700	1,846,161	5,435,000	1,659,963		42,321			0.000	5.820	MAT			07/19/2006	08/15/2027
249001-X6-0	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,302,379	32.0200	1,487,283	4,645,000	1,336,510		34,131			0.000	5.830	MAT			07/19/2006	08/15/2028
249001-Y2-8	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	63,208	56.8900	68,272	120,000	64,734		1,526			0.000	5.380	MAT			07/19/2006	08/15/2018
249001-Y7-7	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	198,023	42.2200	221,655	525,000	203,168		5,145			0.000	5.790	MAT			07/19/2006	08/15/2023
249001-Y8-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	220,474	38.9400	241,453	620,000	226,213		5,738			0.000	5.800	MAT			07/19/2006	08/15/2024
249001-Y9-3	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	229,605	36.4800	249,895	685,000	235,591		5,986			0.000	5.810	MAT			07/19/2006	08/15/2025
249001-Z3-5	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	71,432	33.2500	79,793	240,000	73,301		1,869			0.000	5.840	MAT			07/19/2006	08/15/2027
249001-Z4-3	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	51,871	31.3200	57,944	185,000	53,230		1,359			0.000	5.850	MAT			07/19/2006	08/15/2028
257849-KZ-1	DONNA TX INDPT SCH DIST G O 05 REF			1	1FE	2,448,925	107.8900	2,459,938	2,280,000	2,425,266		(14,819)			5.000	4.070	FA	43,067	111,500	04/28/2005	02/15/2016
269695-ZB-1	EAGLE MTN SAGINAW TX ISD G O 2002			1	1FE	410,004	104.4600	417,848	400,000	409,093		(911)			5.130	4.620	FA	7,744	10,250	05/24/2006	08/15/2033
270083-YV-4	EANES TX INDPT SCH DIST G O 2006			1	1FE	4,807,154	100.6500	4,861,202	4,830,000	4,807,442		288			4.500	4.560	FA	90,563		08/10/2006	08/01/2023
280515-XV-4	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,633,083	105.9500	1,663,337	1,570,000	1,620,206		(5,868)			5.000	4.470	FA	29,656	78,500	09/09/2004	02/15/2021
280515-XW-2	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,704,797	105.8200	1,745,997	1,650,000	1,693,649		(5,082)			5.000	4.560	FA	31,167	82,500	09/09/2004	02/15/2022
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,780,631	105.6900	1,833,756	1,735,000	1,771,379		(4,220)			5.000	4.650	FA	32,772	86,750	09/09/2004	02/15/2023
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,249,745	105.4400	1,291,628	1,225,000	1,244,743		(2,283)			5.000	4.730	FA	23,139	61,250	09/09/2004	02/15/2024
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	527,358	105.4400	548,283	520,000	525,875		(677)			5.000	4.810	FA	9,822	26,000	09/09/2004	02/15/2025
280786-AN-4	EDINBURG TX CONS ISD PUB FAC CORP 98			1	1FE	400,000	102.5500	410,180	400,000	400,000					5.250	5.070	FA	7,933	21,000	04/30/1998	08/15/2013
283731-4U-8	EL PASO TX CTFS OBLIG			1	1FE	2,177,845	101.2500	2,237,515	2,210,000	2,202,469		11,547			5.630	6.190	FA	46,963	124,313	04/11/2000	08/15/2019
283731-4V-6	EL PASO TX CTFS OBLIG			1	1FE	2,312,631	101.2900	2,365,122	2,335,000	2,329,681		8,162			5.700	6.070	FA	50,280	133,095	04/11/2000	08/15/2020
283731-4W-4	EL PASO TX CTFS OBLIG			1	1FE	2,283,886	101.2900	2,344,864	2,315,000	2,307,486		11,516			5.700	6.230	FA	49,850	131,955	04/11/2000	08/15/2021
283767-C2-5	EL PASO TX INDPT SCH DIST 98 REF			1	1FE	2,042,643	75.9000	3,343,527	4,405,000	3,246,673		171,498			0.000	5.500	MAT			05/13/1998	08/15/2012
293443-RD-1	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	464,244	23.5800	556,535	2,360,000	500,011		32,534			0.000	6.850	MAT			11/23/2005	08/15/2030
293443-RZ-2	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	239,007	22.8400	277,445	1,215,000	257,029		16,358			0.000	6.690	MAT			11/23/2005	08/15/2030
298263-E9-1	EULESS TX G O 2005 REF			1	1FE	607,560	101.0200	606,120	600,000	606,453		(654)			4.500	4.340	FA	11,250	27,000	03/09/2005	02/01/2020
346766-FT-0	FORT BEND CNTY TX UNLTD TAX ROAD 2001			1	1FE	151,698	103.7800	155,664	150,000	150,693		(198)			5.000	4.880	MS	2,500	7,500	03/30/2001	03/01/2014
346766-FX-1	FORT BEND CNTY TX UNLTD TAX ROAD 2001			1	1FE	1,228,963	103.3800	1,292,300	1,250,000	1,234,151		1,028			5.000	5.150	MS	20,833	62,500	03/30/2001	03/01/2018
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A			1	1FE	7,079,843	101.8100	7,157,243	7,030,000	6,978,060		2,718			4.400	4.310	FA	116,854	309,320	10/14/2004	08/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
346843-AX-3	FORT BEND TX INDPT SCH DIST 2006			1	1FE	6,961,286	104.3100	7,181,675	6,885,000	6,959,100		(2,186)			4.750	4.650	FA	150,801		07/28/2006	08/15/2023
363334-A9-4	GALENA PARK TX ISD SCH BLDG 2002 CUR			1	1FE	903,995	104.9600	939,365	895,000	900,629		(851)			5.000	4.870	FA	16,906	44,750	08/27/2002	08/15/2020
364496-LQ-0	GALVESTON TX ISD SCH HSE 04			1	1FE	3,455,722	103.3300	3,425,456	3,315,000	3,403,831		(10,519)			4.750	4.220	FA	65,609	157,463	02/19/2004	02/01/2020
364496-LS-6	GALVESTON TX ISD SCH HSE 04			1	1FE	1,954,321	103.0200	1,957,437	1,900,000	1,938,411		(4,528)			4.750	4.390	FA	37,604	90,250	02/19/2004	02/01/2022
366155-GU-7	GARLAND TX ISD G O SCH BLDG 1997			1	1FE	1,454,235	100.0000	1,819,964	1,820,000	1,588,194		17,607			4.000	5.730	FA	27,502	72,800	02/11/1997	02/15/2017
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	2,548,086	56.2600	3,181,503	5,655,000	3,053,040		151,361			0.000	5.150	MAT			05/02/2003	02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	1,297,750	53.0800	1,629,433	3,070,000	1,559,240		78,457			0.000	5.230	MAT			05/02/2003	02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	2,678,602	50.0000	3,382,162	6,765,000	3,227,274		164,781			0.000	5.310	MAT			05/02/2003	02/15/2021
373046-NZ-0	GEORGETOWN TX INDP SCH DIST 2006			1	1FE	998,720	100.7400	1,007,400	1,000,000	998,759		39			4.500	4.520	FA	17,000	26,250	01/18/2006	02/15/2025
385064-PD-6	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	3,782,071	104.0000	4,383,389	4,215,000	3,910,388		119,604			5.250	11.570	FA	92,203	221,288	09/21/2005	08/01/2024
385064-PG-9	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	345,456	103.3000	397,701	385,000	347,130		1,337			5.250	6.180	FA	8,422	20,213	09/21/2005	08/01/2024
386154-Q2-7	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	2,420,711	109.1400	2,695,709	2,470,000	2,435,797		6,224			5.800	6.150	FA	54,120	143,260	11/20/2002	02/15/2023
386154-Q7-6	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	29,401	108.3000	32,490	30,000	29,473		19			5.800	6.100	FA	657	1,740	11/20/2002	02/15/2023
388622-ZS-4	GRAPEVINE TX COMB TAX CTFS OF OBLIG 00			1	1FE	1,754,161	107.3200	1,872,699	1,745,000	1,749,027		(975)			5.800	5.730	FA	38,235	101,210	07/17/2000	08/15/2020
402229-FZ-6	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	25,000	100.3400	25,085	25,000						7.500	7.600	MS	625	1,875	12/26/1978	03/01/2007
402229-GA-0	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	30,000	100.3400	30,101	30,000						7.500	7.600	MS	750	2,250	12/26/1978	03/01/2008
412702-6C-1	HARLANDALE TX INDPT SCH DIST 2006			1	1FE	4,463,300	102.2400	4,560,038	4,460,000	4,463,222		(78)			4.750	4.740	FA	80,032		08/18/2006	08/15/2036
414004-B5-9	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	2,075,660	106.6800	2,090,850	1,960,000	2,053,522		(9,989)			5.000	4.260	AO	24,500	98,000	08/25/2004	10/01/2019
414004-B6-7	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	2,150,180	106.6800	2,176,190	2,040,000	2,129,144		(9,496)			5.000	4.320	AO	25,500	102,000	08/24/2004	10/01/2020
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98			1	1FE	2,000,000	100.4800	2,009,620	2,000,000	1,966,939		1,459			4.500	4.500	AO	22,500	90,000	03/15/2004	10/01/2023
414004-TE-1	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	1,751,570	101.7100	1,790,061	1,760,000	1,752,354		317			5.000	5.130	FA	36,667	88,000	06/01/2004	08/01/2022
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	6,621,676	100.8300	6,699,954	6,645,000	6,624,888		1,032			4.750	4.830	FA	131,516	315,638	09/16/2003	08/01/2020
429326-NB-3	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,519,418	108.4900	1,551,336	1,430,000	1,502,004		(7,858)			5.000	4.220	FA	27,011	71,500	08/24/2004	08/15/2018
429326-ND-9	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,629,142	108.4900	1,686,942	1,555,000	1,614,808		(6,476)			5.000	4.400	FA	29,372	77,750	08/24/2004	08/15/2020
442402-3L-5	HOUSTON TX INDPT SCH DIST 05			1	1FE	4,993,400	100.6600	5,033,100	5,000,000	4,900,244		3,442			4.500	4.520	FA	85,000	225,000	01/28/2005	02/15/2025
442404-BC-2	HOUSTON TX INDPT SCH DIST 98B WEST SIDE				1FE	1,035,077	83.6000	1,697,080	2,030,000	1,599,377		79,019			0.000	5.130	MAT			05/18/1998	09/15/2011
442402-P6-4	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	2,513,511	79.3900	3,751,036	4,725,000	3,673,432		173,214			0.000	6.780	MAT			01/25/1999	02/15/2012
442402-P7-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,494,510	75.2100	2,256,150	3,000,000	2,202,118		107,915			0.000	7.280	MAT			04/12/1999	02/15/2013
442402-Q2-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	13,680,048	64.0900	21,309,260	33,250,000	20,613,676		1,048,293			0.000	5.310	MAT			01/21/1999	02/15/2016
442402-5K-5	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	1,190,061	102.8000	1,279,872	1,245,000	1,211,137		14,466			5.000	6.390	FA	23,517	62,250	06/06/2005	02/15/2020
442402-5L-3	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	2,633,429	102.8000	2,832,168	2,755,000	2,677,512		33,077			5.000	6.440	FA	52,039	137,750	06/06/2005	02/15/2020
442402-Q7-1	HOUSTON TX INDPT SCH DIST REF 99A			1	1FE	7,300,000	100.9800	7,371,248	7,300,000	7,300,000					4.750	4.750	FA	130,994	173,375	04/27/2006	02/15/2026
463813-EG-6	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,173,580	48.6600	3,209,061	6,595,000	2,893,693		164,330			0.000	5.950	MAT			01/14/2002	02/15/2021
463813-EH-4	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,043,954	45.8200	3,024,186	6,600,000	2,723,764		155,217			0.000	5.980	MAT			01/14/2002	02/15/2022
463813-EK-7	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,457,814	40.4900	8,108,123	20,025,000	7,289,961		418,379			0.000	6.000	MAT			01/14/2002	02/15/2024
463813-EL-5	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,134,691	38.1300	7,636,438	20,030,000	6,861,719		394,487			0.000	6.020	MAT			01/14/2002	02/15/2025
463813-EN-1	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	4,538,867	33.7800	6,764,846	20,025,000	6,071,341		350,230			0.000	6.050	MAT			01/14/2002	02/15/2027
463813-LD-5	IRVING TX ISD CAP APPREC 2006			1	1FE	2,025,300	36.4600	2,187,840	6,000,000	2,065,648		40,348			0.000	5.370	MAT			07/18/2006	02/15/2027
463813-LE-3	IRVING TX ISD CAP APPREC 2006			1	1FE	1,277,840	34.5100	1,380,240	4,000,000	1,303,345		25,505			0.000	5.380	MAT			07/18/2006	02/15/2028
487692-ZS-7	KELLER TX INDPT SCH DIST 95 UNLTD TAX			1	1FE	385,376	63.9700	665,330	1,040,000	642,301		39,353			0.000	5.280	MAT			06/27/1995	08/15/2014
487692-ZT-5	KELLER TX INDPT SCH DIST 95 UNLTD TAX			1	1FE	361,847	60.0500	624,520	1,040,000	603,074		36,936			0.000	5.330	MAT			06/27/1995	08/15/2015
487692-ZQ-1	KELLER TX INDPT SCH DIST UNLTD TAX 95			1	1	1,457,082	64.1900	3,106,602	4,840,000	3,040,549		206,209			0.000	7.150	MAT			06/27/1995	08/15/2014
487692-ZR-9	KELLER TX INDPT SCH DIST UNLTD TAX 95			1	1	1,315,829	60.2700	2,805,429	4,655,000	2,747,314		184,032			0.000	7.060	MAT			06/27/1995	08/15/2015
489350-MR-6	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	2,036,360	105.8200	2,116,360	2,000,000	2,028,686		(3,313)			5.000	4.760	FA	37,778	100,000	07/09/2004	02/15/2022
489350-MT-2	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	3,113,601	105.4400	3,263,337	3,095,000	3,109,699		(1,686)			5.000	4.920	FA	58,461	154,750	07/09/2004	02/15/2024
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	2,703,985	107.1300	2,699,550	2,520,000	2,665,587		(15,967)			5.000	4.100	FA	47,600	126,000	08/11/2004	08/15/2017
492440-LB-6	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	2,990,275	106.3800	3,063,715	2,880,000	2,985,096		(5,179)			5.000	4.430	FA	54,400	72,000	07/14/2006	08/15/2019
501098-JM-0	KRUM TX ISD G O SCH BLDG 2000 A			1	1FE	3,318,374	106.7300	3,570,152	3,345,000	3,326,162		4,551			5.630	5.800	FA	71,081	188,156	09/15/2000	08/15/2030
503462-MU-4	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,321,008	106.7100	2,320,964	2,175,000	2,294,030		(14,123)			5.000	4.130	FA	41,083	108,750	09/22/2004	02/15/2017
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,156,958	106.5800	2,168,964	2,035,000	2,131,686		(11,418)			5.000	4.220	FA	38,439	101,750	08/26/2004	02/15/2018
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,426,681	106.0100	2,443,507	2,305,000	2,401,552		(11,359)			5.000	4.310	FA	43,539	115,250	08/26/2004	02/15/2019
503462-MX-8	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,640,418	106.0100	2,676,727	2,525,000	2,616,663		(10,744)			5.000	4.400	FA	47,694	126,250	08/26/2004	02/15/2020
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,548,069	105.9500	2,600,950	2,455,000	2,528,986		(8,636)			5.000	4.500	FA	46,372	122,750	08/26/2004	02/15/2021
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,876,351	105.8200	2,952,322	2,790,000	2,858,705		(7,990)			5.000	4.590	FA	52,700	139,500	08/26/2004	02/15/2022
509552-QL-2	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	415,403	24.0700	553,633	2,300,000	522,311		29,361			0.000	5.870	MAT			12/17/2002	08/15/2032
509552-QM-0	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	480,109	22.6500	639,919	2,825,000	603,903		34,003			0.000	5.880	MAT			12/17/2002	08/15/2033
509552-QN-8	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	653,549	21.3600	870,339	4,075,000	822,064		46,287			0.000	5.880	MAT			12/17/2002	08/15/2034
516823-MD-0	LAREDO TX G O 1998 REF			1	1FE	2,233,426	103.6200	2,087,862	2,015,000	2,119,556		(37,748)			5.130	3.050	FA	39,013	103,269	11/20/2003	08/15/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
516840-TL-9	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,682,504	100.9600	2,725,866	2,700,000	2,682,719		215			4.500	4.580	FA	45,900		08/16/2006	08/01/2021
516840-TM-7	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,788,360	100.8000	2,842,616	2,820,000	2,788,713		354			4.500	4.640	FA	47,940		08/16/2006	08/01/2022
516840-TN-5	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,908,700	100.6500	2,969,057	2,950,000	2,909,123		423			4.500	4.680	FA	50,150		08/16/2006	08/01/2023
516840-TP-0	LAREDO TX ISD SCH BLDG 2006			1	1FE	3,027,886	100.4900	3,095,123	3,080,000	3,028,376		490			4.500	4.720	FA	52,360		08/16/2006	08/01/2024
521840-XG-8	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	2,641,735	30.2900	4,314,241	14,245,000	4,044,677		251,364			0.000	6.520	MAT			04/14/2000	08/15/2026
521840-XK-9	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,346,281	24.8100	5,473,527	22,060,000	5,133,205		320,401			0.000	6.550	MAT			04/14/2000	08/15/2029
521840-XL-7	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,136,662	23.2600	5,129,552	22,055,000	4,811,686		300,338			0.000	6.550	MAT			04/14/2000	08/15/2030
521840-F9-4	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	3,737,286	26.2100	4,648,944	17,740,000	4,268,535		239,953			0.000	5.870	MAT			08/24/2004	08/15/2031
521840-G2-8	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	2,974,350	24.7100	3,706,800	15,000,000	3,397,903		191,321			0.000	5.880	MAT			08/20/2004	08/15/2032
521840-G3-6	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	4,527,610	23.3100	5,639,371	24,195,000	5,172,311		291,214			0.000	5.880	MAT			08/20/2004	08/15/2033
521840-PJ-1	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,103,150	43.1600	2,626,164	6,085,000	2,568,548		169,649			0.000	6.950	MAT			07/01/1994	08/15/2019
521840-PK-8	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,077,722	40.3100	2,565,541	6,365,000	2,509,317		165,735			0.000	6.950	MAT			07/01/1994	08/15/2020
521840-PL-6	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,006,561	37.6400	2,396,041	6,365,000	2,343,610		154,788			0.000	6.950	MAT			07/01/1994	08/15/2021
521840-PM-4	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	940,047	35.1600	2,237,743	6,365,000	2,188,780		144,565			0.000	6.950	MAT			07/01/1994	08/15/2022
521840-PN-2	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	877,988	32.8400	2,089,948	6,365,000	2,044,256		135,017			0.000	6.950	MAT			07/01/1994	08/15/2023
521840-PP-7	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	820,003	30.6700	1,951,955	6,365,000	1,909,246		126,100			0.000	6.950	MAT			07/01/1994	08/15/2024
527318-FA-2	LEVELLAND TX CONS INDPT SCH DIST 2004			1	1FE	4,231,596	105.7600	4,595,272	4,345,000	4,236,527		2,022			5.130	5.480	FA	84,124	222,681	05/14/2004	02/15/2034
528827-2C-1	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,317,400	97.8300	9,294,135	9,500,000	9,101,786		605,371			0.000	7.000	MAT			03/31/1992	08/15/2007
528827-2D-9	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,072,490	94.4300	8,971,230	9,500,000	8,489,775		568,484			0.000	7.050	MAT			03/31/1992	08/15/2008
528828-HK-5	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	5,369,307	43.1400	6,996,821	16,220,000	6,539,647		347,781			0.000	5.540	MAT			04/24/2003	08/15/2023
528828-HL-3	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	1,371,482	40.3700	1,760,088	4,360,000	1,665,152		87,172			0.000	5.450	MAT			05/06/2003	08/15/2024
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF			1	1FE	4,062,612	100.8900	4,146,374	4,110,000	4,054,320		2,012			4.500	4.680	FA	69,870	284,618	01/20/2005	08/15/2024
537096-EL-9	LITTLE ELM TX INDPT SCH DIST REF 95			1	1FE	335,000	100.3500	336,156	335,000	335,000					6.750	6.930	FA	8,543	22,613	11/29/2001	08/15/2022
549187-Y4-8	LUBBOCK TX G O 2006 REF			1	1FE	1,528,416	103.6200	1,580,144	1,525,000	1,528,266		(150)			4.750	4.720	FA	27,365	18,109	05/12/2006	02/15/2023
549187-Y5-5	LUBBOCK TX G O 2006 REF			1	1FE	1,601,120	103.4600	1,655,408	1,600,000	1,601,071		(49)			4.750	4.740	FA	28,711	19,000	05/12/2006	02/15/2024
549187-Y6-3	LUBBOCK TX G O 2006 REF			1	1FE	1,677,833	103.3100	1,735,608	1,680,000	1,677,872		39			4.750	4.770	FA	30,147	19,950	05/12/2006	02/15/2025
549187-Y7-1	LUBBOCK TX G O 2006 REF			1	1FE	1,748,226	103.2300	1,811,757	1,755,000	1,748,338		112			4.750	4.800	FA	31,493	20,841	05/12/2006	02/15/2026
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	844,756	59.7800	935,604	1,565,000	900,739		41,812			0.000	4.810	MAT			08/16/2005	08/15/2018
590759-P7-5	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	589,802	56.3400	653,486	1,160,000	629,634		29,754			0.000	4.900	MAT			08/16/2005	08/15/2019
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	423,514	36.0200	468,273	1,300,000	453,104		22,576			0.000	5.170	MAT			08/16/2005	08/15/2027
613910-JF-6	MONTGOMERY CNTY TX MUD NO 46 WTR 03			1	1FE	370,000	103.7400	383,849	370,000	370,000					5.000	5.000	MS	6,167	18,500	04/29/2004	03/01/2023
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	1,637,009	100.5100	1,638,248	1,630,000	1,635,101		(716)			4.500	4.430	FA	30,563	73,350	02/20/2004	02/01/2022
642543-PJ-5	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	4,993,400	100.4000	5,020,000	5,000,000	4,994,058		247			4.500	4.510	FA	93,750	225,000	02/20/2004	02/01/2023
643153-WG-0	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	447,089	61.4400	503,824	820,000	469,212		22,124			0.000	6.150	MAT			03/14/2006	02/15/2016
643153-WH-8	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	413,460	57.3800	467,671	815,000	434,253		20,793			0.000	6.240	MAT			03/14/2006	02/15/2017
643153-WJ-4	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	388,552	53.7000	440,315	820,000	408,247		19,695			0.000	6.290	MAT			03/14/2006	02/15/2018
643153-WK-1	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	360,350	50.2000	409,122	815,000	378,761		18,411			0.000	6.340	MAT			03/14/2006	02/15/2019
643153-WL-9	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	337,278	47.0200	383,221	815,000	354,564		17,286			0.000	6.360	MAT			03/14/2006	02/15/2020
643153-WN-5	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	228,997	60.6200	254,612	420,000	240,328		11,332			0.000	6.210	MAT			03/14/2006	02/15/2016
643153-WP-0	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	213,071	56.4800	237,216	420,000	223,787		10,715			0.000	6.310	MAT			03/14/2006	02/15/2017
643153-WQ-8	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	199,014	52.7700	221,638	420,000	209,102		10,088			0.000	6.370	MAT			03/14/2006	02/15/2018
643153-WR-6	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	185,702	49.2400	206,825	420,000	195,190		9,488			0.000	6.420	MAT			03/14/2006	02/15/2019
643153-WS-4	NEW CANEY TX ISD G O SCH BLDG REF 00			1	1FE	173,812	46.0800	193,553	420,000	182,720		8,908			0.000	6.440	MAT			03/14/2006	02/15/2020
659414-MD-5	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,737,067	104.1000	1,759,358	1,690,000	1,734,558		(2,508)			4.750	4.410	FA	30,326	29,880	03/27/2006	08/15/2021
659414-ME-3	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,814,870	103.9400	1,839,791	1,770,000	1,812,482		(2,387)			4.750	4.440	FA	31,762	31,295	03/27/2006	08/15/2022
659414-MF-0	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,892,273	103.7800	1,919,986	1,850,000	1,890,027		(2,246)			4.750	4.470	FA	33,197	32,709	03/27/2006	08/15/2023
659414-MG-8	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,979,518	103.6200	2,010,286	1,940,000	1,977,422		(2,096)			4.750	4.500	FA	34,812	34,300	03/27/2006	08/15/2024
659414-MH-6	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	2,066,317	103.4600	2,100,299	2,030,000	2,064,393		(1,924)			4.750	4.530	FA	36,427	35,892	03/27/2006	08/15/2025
659414-MJ-2	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	2,162,845	103.3800	2,202,079	2,130,000	2,161,108		(1,737)			4.750	4.560	FA	38,222	37,660	03/27/2006	08/15/2026
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIST 06 A			1	1FE	1,412,802	96.4700	1,476,006	1,530,000	1,416,481		3,679			4.000	5.090	FA	23,120	28,300	04/06/2006	02/15/2022
667825-LU-5	NORTHWEST TX INDPT SCH DIST BLDG 04			1	1FE	2,696,746	106.0100	2,809,239	2,650,000	2,686,278		(4,187)			5.000	4.770	FA	50,056	132,500	05/24/2004	02/15/2019
717095-VR-1	PFLUGERVILLE TX INDPT SCH DIST 2000			1	1FE	2,042,409	106.3100	2,195,322	2,065,000	2,050,287		3,561			5.500	5.720	FA	42,906	113,575	12/05/2000	08/15/2026
717146-LT-9	PHARR-SAN JUAN-ALAMO TX ISD G O 00			1	1FE	1,937,574	104.2900	2,059,747	1,975,000	1,946,865		1,600			5.380	5.540	FA	44,232	106,156	09/12/2000	02/01/2019
730553-MC-5	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,578,104	100.6100	1,589,685	1,580,000	1,578,126		22			4.500	4.520	FA	26,860		08/25/2006	02/01/2023
730553-MD-3	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,648,976	100.4700	1,662,696	1,655,000	1,649,040		64			4.500	4.550	FA	28,135		08/25/2006	02/01/2024
730553-ME-1	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,719,222	100.3200	1,735,467	1,730,000	1,719,328		105			4.500	4.580	FA	29,410		08/25/2006	02/01/2025
730553-MF-8	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,759,043	100.2400	1,779,296	1,775,000	1,759,187		144			4.500	4.620	FA	30,175		08/25/2006	02/01/2026
735218-DZ-9	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	1,415,000	101.4700	1,435,758	1,415,000	1,415,000					5.000	5.000	MS	23,583	70,750	12/23/1997	03/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
735218-EA-3	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	203,868	101.4300	207,938	205,000	204,384		70			5.000	5.050	MS	3,417	10,250	12/23/1997	03/01/2014
775830-HD-7	ROMA TX INDPT SCH DIST 2006			1	1FE	1,355,265	100.9600	1,362,974	1,350,000	1,355,163		(102)			4.500	4.450	FA	20,250		08/25/2006	08/15/2021
775830-HF-2	ROMA TX INDPT SCH DIST 2006			1	1FE	1,468,192	100.6500	1,479,526	1,470,000	1,468,210		18			4.500	4.520	FA	22,050		08/25/2006	08/15/2023
775830-HH-8	ROMA TX INDPT SCH DIST 2006			1	1FE	1,594,824	100.3400	1,610,393	1,605,000	1,594,910		86			4.500	4.580	FA	24,075		08/25/2006	08/15/2025
775830-HP-0	ROMA TX INDPT SCH DIST 2006			1	1FE	5,830,929	102.3500	5,931,414	5,795,000	5,830,238		(691)			4.750	4.670	FA	91,754		08/25/2006	08/15/2031
779222-SZ-2	ROUND ROCK TX COMB TAX REV CTFS 95			1	1FE	703,229	100.1600	701,099	700,000	700,000					6.250	6.270	JD	3,646	43,750	01/14/2002	06/01/2025
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF				1FE	2,037,256	103.2900	1,962,434	1,900,000	1,971,516		(26,030)			5.000	3.120	FA	39,583	57,500	05/13/2005	08/01/2009
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005			1	1FE	1,450,980	100.5500	1,473,014	1,465,000	1,451,616		505			4.500	4.870	FA	24,905	60,431	09/28/2005	02/15/2023
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004			1	1FE	5,433,487	103.3300	5,631,485	5,450,000	5,434,368		339			5.000	5.060	FA	102,944	272,500	04/13/2004	08/15/2031
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004			1	1FE	257,553	103.6200	269,422	260,000	257,785		98			4.750	4.890	FA	5,146	12,350	07/15/2004	02/01/2022
806640-PR-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06			1	1FE	3,222,324	106.2200	3,345,867	3,150,000	3,219,286		(3,038)			5.000	4.670	FA	65,625	13,125	06/27/2006	02/01/2023
806640-QV-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A			1	1FE	2,148,156	42.2400	2,198,644	5,205,000	2,161,242		13,086			0.000	4.920	MAT			10/20/2006	02/01/2025
806640-QW-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A			1	1FE	2,238,585	40.1600	2,290,957	5,705,000	2,252,250		13,665			0.000	4.930	MAT			10/20/2006	02/01/2026
833714-J2-5	SOCORRO TX INDPT SCH DIST 00 REF			1	1FE	8,598,930	100.2700	8,673,269	8,650,000	8,646,156		30,735			6.000	6.360	FA	196,067	519,000	04/29/2005	02/15/2026
833714-K4-9	SOCORRO TX INDPT SCH DIST 00 REF			1	1FE	308,170	100.2300	310,713	310,000	308,261		56			6.000	6.050	FA	7,027	18,600	04/29/2005	02/15/2026
839856-WK-3	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	612,674	96.7400	1,702,659	1,760,000	1,653,844		108,518			0.000	6.900	MAT			04/28/1992	12/01/2007
839856-WL-1	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	572,475	93.0200	1,637,082	1,760,000	1,545,334		101,394			0.000	6.900	MAT			04/28/1992	12/01/2008
839856-WM-9	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	534,934	89.4300	1,573,898	1,760,000	1,443,957		94,737			0.000	6.900	MAT			04/28/1992	12/01/2009
839856-WN-7	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	501,278	86.0200	1,518,271	1,765,000	1,353,071		88,770			0.000	6.900	MAT			04/28/1992	12/01/2010
839856-WP-2	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	467,069	82.4900	1,451,754	1,760,000	1,260,729		82,710			0.000	6.900	MAT			04/28/1992	12/01/2011
839856-L2-5	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A			1	1FE	2,248,730	107.7200	2,240,555	2,080,000	2,214,639		(14,175)			5.000	4.020	JD	8,667	104,000	09/09/2004	12/01/2016
839856-L3-3	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A			1	1FE	2,339,881	107.3700	2,340,579	2,180,000	2,309,785		(13,617)			5.000	4.110	JD	9,083	109,000	09/09/2004	12/01/2017
849476-FL-5	SPRING BRANCH TX ISD G O 2005 REF				1FE	2,316,254	102.6700	2,217,694	2,160,000	2,227,198		(30,607)			5.000	2.990	FA	45,000	100,500	03/01/2005	02/01/2009
849476-FM-3	SPRING BRANCH TX ISD G O 2005 REF				1FE	1,731,808	103.8300	1,661,296	1,600,000	1,670,515		(21,309)			5.000	3.150	FA	33,333	80,000	03/01/2005	02/01/2010
850000-D4-9	SPRING TX INDPT SCH DIST 2006			1	1FE	2,765,288	100.2300	2,781,244	2,775,000	2,765,560		273			4.500	4.550	FA	47,175	72,844	01/17/2006	08/15/2026
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91			1	1	12,400,988	109.6200	13,587,275	12,395,000	12,390,105		663			6.950	6.960	JD	71,788	917,226	02/13/1992	12/01/2012
88269P-AP-0	TEXAS SOUTHMOST CLG DIST G O 2006			1	1FE	2,199,928	106.1700	2,261,442	2,130,000	2,195,793		(4,135)			5.000	4.540	FA	79,875		04/26/2006	02/15/2022
88276T-AB-4	TEXAS ST COP DEPT OF TRANS 2005				1FE	18,291,312	100.8200	17,693,910	17,550,000	17,729,621		(281,418)			5.000	2.900	FA	331,500	955,500	06/30/2005	08/15/2007
882721-LS-0	TEXAS ST G O TRANSN COMMN MOBILITY 06			1	1FE	3,607,337	107.7400	3,673,832	3,410,000	3,601,091		(6,245)			5.000	4.260	AO	42,625	56,833	08/14/2006	04/01/2019
882721-NU-3	TEXAS ST G O TRANSN COMMN MOBILITY 06 A			1	1FE	7,126,455	100.8900	7,178,537	7,115,000	7,126,310		(145)			4.500	4.480	AO	54,252		10/10/2006	04/01/2026
882719-YH-4	TEXAS ST G O VETERANS HSG ASST FND II 97			1	1FE	11,270,993	102.3800	11,441,300	11,175,000	11,206,697		(9,740)			5.750	5.700	JD	53,547	642,563	12/09/1997	06/01/2029
882719-7R-2	TEXAS ST G O VETERANS HSG ASST FND II 99			1	1FE	5,000,000	104.0900	5,204,500	5,000,000	5,000,000					6.100	6.050	JD	25,417	305,000	09/24/1999	06/01/2031
882719-TH-0	TEXAS ST G O WTR DEV 1997 A B C			1	1FE	21,510,880	100.7700	21,600,907	21,435,000	21,441,380		(10,519)			5.250	5.200	FA	468,891	1,125,338	07/08/1998	08/01/2028
882719-VD-6	TEXAS ST G O WTR DEV 1997 D			1	1FE	10,446,370	100.7900	11,086,570	11,000,000	10,617,040		31,658			5.000	5.480	FA	229,167	550,000	10/23/2000	08/01/2016
882720-NP-6	TEXAS ST G O WTR DEV 2001 A REF			1	1FE	2,365,000	105.6900	2,499,545	2,365,000	2,365,000					5.250	5.250	FA	51,734	124,163	01/16/2002	08/01/2035
882721-KK-8	TEXAS ST G O WTR FINL ASSIST 2006 A			1	1FE	958,748	101.1100	980,796	970,000	959,111		363			4.380	4.630	FA	24,755		05/24/2006	08/01/2018
882721-KL-6	TEXAS ST G O WTR FINL ASSIST 2006 A			1	1FE	1,269,939	100.8200	1,290,483	1,280,000	1,270,230		291			4.500	4.670	FA	33,600		05/24/2006	08/01/2019
882719-3A-3	TEXAS ST PUB FIN AUTH G O 1998 B REF			1	1FE	17,724,996	103.3500	18,370,285	17,775,000	17,754,456		4,796			5.130	5.180	AO	227,742	910,969	07/27/2000	10/01/2010
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,001,691	100.9200	3,017,448	2,990,000	3,001,016		(675)			4.500	4.450	MS	106,893		03/22/2006	03/01/2023
89438V-E5-1	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,144,804	100.7700	3,164,084	3,140,000	3,144,527		(277)			4.500	4.480	MS	112,255		03/22/2006	03/01/2024
89438V-E6-9	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,300,670	99.8700	3,300,704	3,305,000	3,300,775		104			4.500	4.510	MS	118,154		03/22/2006	03/01/2025
910678-RK-9	UNITED TX INDPT SCH DIST SCH BLDG 2004			1	1FE	2,046,418	103.3100	1,993,883	1,930,000	1,985,002		(7,054)			4.750	3.970	FA	34,633	91,675	03/18/2004	08/15/2019
918135-GZ-1	UVALDE TX CONS INDPT SCH DIST 2000			1	1FE	2,958,483	103.5700	3,376,284	3,260,000	3,002,966		8,299			5.000	5.700	FA	67,917	163,000	08/30/2000	08/01/2025
921254-FV-5	VAN TX INDPT SCH DIST G O 2006			1	1FE	1,575,000	106.0300	1,669,894	1,575,000	1,575,000					5.000	5.000	FA	36,313		06/28/2006	02/15/2036
944097-LS-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,364,738	32.0800	1,993,896	6,215,000	1,795,486		115,820			0.000	6.780	MAT			11/20/2002	08/15/2025
944097-LT-9	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,301,383	30.0100	1,901,260	6,335,000	1,712,131		110,443			0.000	6.780	MAT			11/20/2002	08/15/2026
944097-MN-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	62,583	31.1100	88,661	285,000	82,335		5,311			0.000	6.780	MAT			11/20/2002	08/15/2025
944097-MP-6	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	59,574	29.0900	84,367	290,000	78,376		5,056			0.000	6.780	MAT			11/20/2002	08/15/2026
947134-NY-4	WEATHERFORD TX IND SCHOOL DIST			1	1FE	586,825	30.5900	938,960	3,070,000	857,684		55,374			0.000	6.790	MAT			04/23/2001	02/15/2026
947134-NZ-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	1,031,022	26.7700	1,648,847	6,160,000	1,506,366		97,174			0.000	6.780	MAT			04/24/2001	02/15/2028
947134-PN-6	WEATHERFORD TX IND SCHOOL DIST			1	1FE	5,734	29.7800	8,933	30,000	8,380		541			0.000	6.780	MAT			04/23/2001	02/15/2026
947134-PP-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	7,532	26.0400	11,719	45,000	11,004		710			0.000	6.780	MAT			04/24/2001	02/15/2028
947134-NQ-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,654,577	34.7400	2,412,485	6,945,000	2,310,118		129,239			0.000	12.830	MAT			02/09/2001	02/15/2026
947134-NS-7	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,263,096	30.8200	1,842,916	5,980,000	1,765,524		99,097			0.000	7.800	MAT			02/09/2001	02/15/2028
947449-AP-9	WEBB CNTY TEX CTFS PARTN			1	1	4,153,785	102.2000	4,343,585	4,250,000	4,250,000		33,992			5.250	6.280	AO	55,781	223,125	12/02/1997	10/01/2022
948390-PY-9	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	1,000,000	107.0400	1,070,370	1,000,000	1,000,000					6.000	6.000	MS	20,000	60,000	08/12/2005	03/01/2018
948390-QD-4	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	530,000	106.3900	563,878	530,000	530,000					6.000	6.000	MS	10,600	31,800	08/12/2005	03/01/2018
964559-LH-9	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	638,322	30.8000	857,780	2,785,000	798,820		44,831			0.000	5.860	MAT			01/17/2003	08/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
964559-LJ-5	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	600,947	29.0000	807,650	2,785,000	752,333		42,291			0.000	5.870	MAT			01/17/2003	08/15/2029
964559-LK-2	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	565,634	27.3200	760,778	2,785,000	708,395		39,887			0.000	5.880	MAT			01/17/2003	08/15/2030
964559-LL-0	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	532,325	25.7300	716,497	2,785,000	666,926		37,612			0.000	5.890	MAT			01/17/2003	08/15/2031
964559-LM-8	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	482,870	24.2100	649,985	2,685,000	605,199		34,187			0.000	5.900	MAT			01/17/2003	08/15/2032
964559-LN-6	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	472,559	22.8200	635,509	2,785,000	592,276		33,457			0.000	5.900	MAT			01/17/2003	08/15/2033
969887-SL-3	WILLIAMSON CNTY TX G O 06 A			1	1FE	1,785,600	100.8200	1,814,670	1,800,000	1,785,664		64			4.500	4.530	FA	17,100		10/20/2006	02/15/2025
983064-NQ-5	WYLIE TX G O 2006			1	1FE	2,505,695	101.7200	2,558,183	2,515,000	2,505,924		230			4.500	4.540	FA	89,911		03/29/2006	02/15/2024
983064-NR-3	WYLIE TX G O 2006			1	1FE	2,615,027	101.6400	2,678,267	2,635,000	2,615,480		453			4.500	4.590	FA	94,201		03/29/2006	02/15/2025
983064-NS-1	WYLIE TX G O 2006			1	1FE	2,732,677	101.4200	2,804,125	2,765,000	2,733,354		677			4.500	4.640	FA	98,849		03/29/2006	02/15/2026
983064-NT-9	WYLIE TX G O 2006			1	1FE	2,853,629	101.2700	2,936,685	2,900,000	2,854,526		897			4.500	4.700	FA	103,675		03/29/2006	02/15/2027
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04			1	1FE	838,449	104.2400	886,049	850,000	838,898		194			5.000	5.210	FA	16,056	42,500	07/15/2004	08/15/2033
983068-NN-3	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	2,384,933	113.7400	2,746,773	2,415,000	2,401,495		8,139			7.000	7.190	FA	63,863	169,050	11/18/1994	08/15/2024
983068-QB-6	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	1,146,435	113.7400	1,319,361	1,160,000	1,151,478		1,506			7.000	7.190	FA	30,676	81,200	04/05/2000	08/15/2024
983068-QC-4	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1FE	2,114,976	113.2400	2,423,336	2,140,000	2,120,103		1,000			7.000	7.280	FA	56,591	149,800	04/05/2000	08/15/2024
988169-AN-8	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,889,448	103.4400	1,960,226	1,895,000	1,891,325		372			5.000	5.040	MN	12,107	94,750	04/12/2001	11/15/2014
988169-AP-3	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,874,901	103.3100	1,962,795	1,900,000	1,882,549		1,519			5.000	5.200	MN	12,139	95,000	04/12/2001	11/15/2015
988169-AR-9	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	2,369,576	103.8700	2,472,035	2,380,000	2,372,186		520			5.250	5.320	MN	15,966	124,950	04/12/2001	11/15/2017
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	5,221,094	105.9100	5,348,657	5,050,000	5,187,814		(14,225)			4.750	4.340	JD	10,661	239,875	07/16/2004	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	5,038,171	104.9400	5,147,111	4,905,000	5,012,355		(11,041)			4.750	4.420	JD	10,355	232,988	07/16/2004	06/15/2019
795681-DG-7	SALT LAKE CNTY UT MUN BLDG AUTH 98			1	1FE	1,523,402	102.8500	1,527,367	1,485,000	1,495,073		(4,154)			5.000	4.680	AO	18,563	74,250	11/23/1998	10/01/2011
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A				1FE	1,555,895	108.4900	1,502,587	1,385,000	1,488,249		(10,159)			5.000	3.650	JD	5,771	69,250	02/13/2004	06/01/2015
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH LEASE 01A			1	1FE	4,144,971	105.8400	4,207,021	3,975,000	4,133,090		(11,881)			5.000	4.090	MN	25,396	99,375	08/01/2006	05/15/2013
917547-LP-4	UTAH ST BLDG OWNERSHIP AUTH LEASE 98C				1FE	1,463,635	108.5300	1,405,438	1,295,000	1,400,362		(17,364)			5.500	3.810	MN	9,101	71,225	02/25/2003	05/15/2012
947656-DX-9	WEBER CNTY UT MUN BLDG AUTH LEASE 97			1	1FE	560,713	103.0000	581,927	565,000	565,000		2,492			5.750	6.480	JD	1,444	32,488	05/26/2005	12/15/2019
947656-ED-2	WEBER CNTY UT MUN BLDG AUTH LEASE 97			1	1FE	4,078,817	102.9400	4,230,834	4,110,000	4,081,497		1,713			5.750	5.830	JD	10,503	236,325	05/26/2005	12/15/2019
95640E-EQ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	358,862	106.8000	368,474	345,000	353,435		(1,302)			5.000	4.500	FA	7,188	17,250	06/19/2002	08/01/2014
95640E-ER-2	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,459,091	106.8000	1,511,277	1,415,000	1,441,902		(4,137)			5.000	4.610	FA	29,479	70,750	06/19/2002	08/01/2015
95640E-ES-0	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,519,214	106.8000	1,586,039	1,485,000	1,505,926		(3,207)			5.000	4.710	FA	30,938	74,250	06/19/2002	08/01/2016
95640E-ET-8	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,578,341	106.8000	1,660,802	1,555,000	1,569,308		(2,186)			5.000	4.810	FA	32,396	77,750	06/19/2002	08/01/2017
95640E-EU-5	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,646,527	106.8000	1,746,245	1,635,000	1,642,082		(1,078)			5.000	4.910	FA	34,063	81,750	06/19/2002	08/01/2018
95640E-EV-3	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,715,000	106.8000	1,831,689	1,715,000	1,715,000					5.000	5.000	FA	35,729	85,750	06/19/2002	08/01/2019
95640E-EZ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	2,038,680	109.3100	2,186,120	2,000,000	2,023,962		(3,607)			5.500	5.250	FA	45,833	110,000	06/19/2002	08/01/2027
95640E-FX-8	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	1,995,583	101.7400	2,014,511	1,980,000	1,995,247		(336)			4.500	4.400	FA	23,513		09/13/2006	08/01/2021
95640E-FY-6	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,079,708	101.5900	2,102,810	2,070,000	2,079,499		(209)			4.500	4.440	FA	24,581		09/13/2006	08/01/2022
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,149,955	101.4300	2,175,631	2,145,000	2,149,849		(106)			4.500	4.470	FA	25,472		09/13/2006	08/01/2023
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,241,635	101.2700	2,268,470	2,240,000	2,241,600		(35)			4.500	4.490	FA	26,600		09/13/2006	08/01/2024
04144L-AQ-5	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,240,896	107.4300	1,273,093	1,185,000	1,229,629		(4,859)			5.000	4.410	FA	24,688	59,250	07/28/2004	08/01/2019
04144L-AR-3	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,252,959	107.4300	1,294,580	1,205,000	1,243,326		(4,156)			5.000	4.500	FA	25,104	60,250	07/28/2004	08/01/2020
165321-7E-4	CHESAPEAKE VA G O WTR SWR 04 B REF				1FE	658,323	109.1500	633,041	580,000	630,198		(5,360)			5.000	3.470	JD	2,417	29,000	03/26/2004	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 04 B REF			1	1FE	2,806,046	109.6800	2,720,064	2,480,000	2,697,465		(20,489)			5.000	3.580	JD	10,333	124,000	03/26/2004	12/01/2015
30383A-BF-7	FAIRFAX CNTY VA ECON TRANSN RT 28 04			1	1FE	753,403	106.7500	763,270	715,000	745,413		(3,505)			5.000	4.310	AO	8,938	35,750	08/24/2004	04/01/2020
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA			1	1	68,600	101.0900	70,762	70,000	69,924		73			5.880	5.080	JJ	2,056	4,113	06/08/1977	07/01/2007
464632-KR-8	ISLE OF WIGHT CNTY VA G O SCH 2004 REF			1	1FE	1,037,735	103.8400	1,131,802	1,090,000	1,042,651		1,955			4.750	5.370	JJ	25,888	51,775	05/11/2004	07/01/2022
545909-BP-7	LOUDOUN CNTY VA INDL PUB LSE GOVT 03			1	1FE	3,571,855	106.0200	3,710,770	3,500,000	3,549,957		(6,830)			5.000	4.730	MS	58,333	172,500	08/07/2003	03/01/2019
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH GOVT 06			1	1FE	5,673,846	100.8400	5,778,189	5,730,000	5,674,311		465			4.500	4.620	FA	76,639		08/25/2006	02/01/2029
655867-DL-0	NORFOLK VA G O CAP IMPT REF 2006			1	1FE	3,440,000	100.2600	3,448,806	3,440,000	3,440,000					4.250	4.250	AO	18,681		11/01/2006	10/01/2022
92774G-BQ-7	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A			1	1FE	6,062,024	103.9300	6,324,384	6,085,000	6,058,308		(1,994)			4.750	4.780	JD	24,086	289,038	08/17/2005	12/01/2023
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A			1	1FE	5,301,479	101.2000	5,449,782	5,385,000	5,309,508		3,396			4.500	4.700	FA	100,969	242,325	07/19/2004	02/01/2022
928172-JE-6	VIRGINIA PUB BLDG AUTH PUB FACS 04 B			1	1FE	3,791,120	101.7200	3,779,047	3,715,000	3,699,900		1,115			4.130	3.870	FA	63,852	153,244	10/27/2004	08/01/2017
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B			1	1FE	5,504,870	102.2700	5,502,341	5,380,000	5,387,094		(779)			4.250	3.960	FA	95,271	228,650	10/27/2004	08/01/2018
92817F-P7-5	VIRGINIA PUB SCH AUTH SCH FING 03 C			1	1FE	355,741	103.5100	372,622	360,000	356,369		209			4.500	4.650	FA	6,750	16,200	10/17/2003	08/01/2019
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D			1	1FE	11,778,291	101.5600	12,009,707	11,825,000	11,780,017		1,517			4.500	4.550	FA	221,719	390,656	10/13/2005	08/01/2025
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FING 06 B			1	1FE	13,461,065	101.4000	13,607,343	13,420,000	13,460,577		(488)			4.500	4.460	FA	100,650		10/18/2006	08/01/2026
079369-BB-9	BELLEVUE WA CONVENTION CTR SER 91 A			1	1	4,000,000	127.4300	5,097,320	4,000,000	4,000,000					7.100	7.040	JD	23,667	284,000	08/09/1991	12/01/2019
079369-CQ-5	BELLEVUE WA CONVENTION CTR SER 94				1FE	254,240	62.3700	873,166	1,400,000	619,040		43,942			0.000	7.500	MAT			11/17/1994	02/01/2018
079369-CR-3	BELLEVUE WA CONVENTION CTR SER 94				1FE	253,065	59.8300	897,390	1,500,000	616,178		43,739			0.000	7.500	MAT			11/17/1994	02/01/2019
079369-CS-1	BELLEVUE WA CONVENTION CTR SER 94				1FE	250,768	56.9700	911,504	1,600,000	610,593		43,343			0.000	7.500	MAT			11/17/1994	02/01/2020
079545-QL-6	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	1,183,644	102.3400	1,171,804	1,145,000	1,164,569		(2,204)			4.500	4.070	JD	4,294	51,525	10/26/2004	12/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	856,330	100.9400	847,888	840,000	848,064		(904)			4.500	4.250	JD	3,150	32,175	10/26/2004	12/01/2020
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	361,937	100.6200	362,246	360,000	361,025		(114)			4.500	4.430	JD	1,350	2,475	10/26/2004	12/01/2022
082847-EB-6	BENTON CNTY WA G O LTD TAX 00			1	1FE	5,053,919	107.1300	5,549,282	5,180,000	5,106,618		16,158			5.630	6.040	JD	24,281	291,375	06/26/2000	12/01/2020
082847-FP-4	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,844,122	109.6700	1,908,258	1,740,000	1,827,730		(5,478)			5.000	4.450	JD	7,250	87,000	10/28/2003	12/01/2018
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,998,451	110.3500	2,118,662	1,920,000	1,988,234		(3,422)			5.000	4.650	JD	8,000	96,000	10/28/2003	12/01/2020
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	959,981	107.9400	987,605	915,000	944,059		(4,181)			5.250	4.630	JD	4,003	45,413	10/30/2002	12/01/2018
181211-DL-4	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	1,042,810	108.5400	1,085,370	1,000,000	1,027,753		(3,965)			5.380	4.830	JD	4,479	53,750	10/30/2002	12/01/2020
181208-DU-0	CLARK CNTY WASH SCH DIST NO 98 HOCKINSON			1	1FE	3,540,425	109.0300	3,815,875	3,500,000	3,518,037		(3,975)			6.150	6.000	JD	17,938	215,250	05/10/2000	12/01/2015
49474E-AX-1	KING CNTY WA G O LTD TAX SWR 98B REF			1	1FE	904,545	101.6600	914,976	900,000	902,214		(673)			4.750	4.820	JJ	21,375	33,250	04/22/2003	01/01/2020
495260-RS-2	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	694,218	106.2300	743,589	700,000	696,666		744			5.380	5.510	JD	3,135	37,625	12/05/2000	12/01/2017
495260-RY-9	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,999,910	106.6800	3,200,340	3,000,000	2,999,947		12			5.500	5.500	JD	13,750	165,000	12/05/2000	12/01/2018
495260-RZ-6	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,485,375	106.6800	2,666,950	2,500,000	2,491,297		1,937			5.500	5.600	JD	11,458	137,500	12/05/2000	12/01/2019
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF			1	1FE	446,207	100.6800	453,042	450,000	446,513		152			4.500	4.610	JJ	10,125	20,250	11/23/2004	07/01/2022
498035-K8-6	KITSAP CNTY WA G O LTD 04 REF			1	1FE	859,836	100.5400	879,743	875,000	860,958		556			4.500	4.720	JJ	19,688	39,375	11/23/2004	07/01/2023
720577-US-2	PIERCE CNTY WA SD NO 401 PENINSULA 03			1	1FE	1,985,215	106.6000	2,025,438	1,900,000	1,964,996		(7,875)			5.000	4.420	JD	7,917	95,000	04/28/2004	12/01/2017
720611-QN-5	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	3,673,930	100.7900	3,754,390	3,725,000	3,674,774		844			4.500	4.670	JD	66,584		07/26/2006	12/01/2022
720611-QP-0	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	14,733,450	102.1500	15,322,800	15,000,000	14,737,483		4,033			4.500	4.730	JD	268,125		07/26/2006	12/01/2023
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	15,470,728	102.0700	16,127,692	15,800,000	15,475,307		4,579			4.500	4.770	JD	282,425		07/26/2006	12/01/2024
720286-BJ-1	PIERCE CNTY WA SD NO 417 FIFE REF 2001			1	1FE	3,656,778	104.0400	3,953,596	3,800,000	3,686,996		5,935			5.000	5.310	JD	15,833	190,000	02/27/2001	12/01/2020
735371-FW-1	PORT OF SEATTLE WA LTD G O 2000 B				1FE	3,272,188	104.9400	3,279,313	3,125,000	3,179,295		(16,859)			5.750	5.100	JD	14,974	179,688	09/20/2000	12/01/2009
812626-RB-7	SEATTLE WA G O LTD 2002 REF			1	1FE	352,543	106.5600	372,960	350,000	352,165		(336)			5.000	4.870	JJ	8,750	17,500	11/10/2005	07/01/2016
812626-NX-3	SEATTLE WA G O LTD 2004 REF			1	1FE	202,731	103.3900	211,956	205,000	203,063		133			4.500	4.650	JJ	4,613	9,225	04/28/2004	01/01/2018
812626-NY-1	SEATTLE WA G O LTD 2004 REF			1	1FE	5,746,671	103.2100	6,058,310	5,870,000	5,762,996		6,509			4.500	4.780	JJ	132,075	264,150	04/28/2004	01/01/2019
833153-MM-8	SNOHOMISH CNTY WA EDMONDS SD 15 REF 98			1	1FE	2,401,150	102.3100	2,557,775	2,500,000	2,462,170		24,752			5.300	6.430	JD	11,042	132,500	09/14/1999	12/01/2016
849067-ZE-6	SPOKANE WA G O LIMITED TAX 2003 B			1	1FE	1,178,862	108.7400	1,163,475	1,070,000	1,149,431		(9,785)			5.250	4.010	JD	4,681	56,175	10/29/2003	12/01/2014
93972C-4E-9	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	4,243,109	103.0400	4,528,740	4,395,000	4,322,892		13,802			5.000	5.420	JJ	109,875	219,750	06/14/2000	07/01/2011
93972C-4H-2	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	13,656,375	103.5600	14,280,924	13,790,000	13,704,988		8,998			5.250	5.350	JJ	361,988	723,975	10/24/2000	07/01/2014
93972C-4J-8	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	24,828,086	103.5100	26,116,078	25,230,000	24,973,675		23,216			5.250	5.400	JJ	662,288	1,324,575	07/28/1999	07/01/2015
939745-B3-8	WASHINGTON ST G O MOTOR VEH TAX 1999 C			1	1FE	638,785	102.6400	651,764	635,000	635,939		(435)			5.250	5.170	JJ	16,669	33,338	03/31/1999	01/01/2024
939745-3E-3	WASHINGTON ST G O MOTOR VEH TAX 2001 B			1	1FE	2,788,223	106.2500	3,012,216	2,835,000	2,796,184		1,833			5.630	5.750	JJ	79,734	159,469	09/20/2000	07/01/2025
939745-NK-7	WASHINGTON ST G O VAR PURP 1997 E			1	1FE	32,079,744	100.7200	32,553,997	32,320,000	32,132,961		5,509			5.000	5.180	JJ	808,000	1,616,000	07/28/2004	07/01/2022
939745-VW-2	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,861,409	102.3900	7,003,476	6,840,000	6,844,775		(2,985)			5.250	5.220	JJ	179,550	359,100	08/15/2000	07/01/2013
939745-VX-0	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,273,853	102.4300	6,458,464	6,305,000	6,285,796		2,037			5.250	5.300	JJ	165,506	331,013	08/15/2000	07/01/2014
939745-WG-6	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	7,001,019	100.4000	7,921,560	7,890,000	7,125,643		30,455			4.500	6.990	JJ	177,525	355,050	05/07/2004	07/01/2023
939745-K2-0	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	4,107,498	104.5700	4,444,055	4,250,000	4,168,196		29,245			5.630	6.470	JJ	119,531	239,063	10/06/1999	07/01/2021
939745-K5-3	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	12,525,576	104.5700	13,055,065	12,485,000	12,499,043		(5,098)			5.630	5.580	JJ	351,141	702,281	11/29/2000	07/01/2024
939745-2D-6	WASHINGTON ST G O VAR PURP 2001 A			1	1FE	10,683,780	106.2500	11,528,234	10,850,000	10,710,017		6,219			5.630	5.740	JJ	305,156	610,313	09/20/2000	07/01/2025
939745-7V-1	WASHINGTON ST G O VAR PURP 2001 C			1	1FE	1,190,056	104.6300	1,213,731	1,160,000	1,173,788		(3,067)			5.000	4.710	JJ	29,000	58,000	01/23/2001	01/01/2013
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A			1	1FE	2,093,829	104.7400	2,147,252	2,050,000	2,075,477		(4,975)			5.000	4.690	JJ	51,250	102,500	01/15/2003	07/01/2019
939745-PC-3	WASHINGTON ST G O VAR PURP R-98A REF			1	1FE	989,140	100.6800	1,006,810	1,000,000	994,493		698			5.000	5.120	JJ	25,000	50,000	07/29/1997	07/01/2013
939745-PE-9	WASHINGTON ST G O VAR PURP R-98A REF			1	1FE	2,227,050	100.7000	2,265,638	2,250,000	2,234,646		1,411			5.000	5.100	JJ	56,250	112,500	12/14/2000	07/01/2015
254761-CE-7	DISTRICT COLUMBIA COP 2006			1	1FE	12,657,155	102.3800	13,181,168	12,875,000	12,664,124		6,969			4.500	4.720	JJ	383,031		04/21/2006	01/01/2021
254760-C2-5	DISTRICT OF COLUMBIA G O 1993 B REF				1FE	485,105	102.5600	512,775	500,000	497,988		1,326			5.500	5.800	JD	2,292	27,500	05/26/1993	06/01/2008
084239-EM-0	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	407,892	106.6700	426,692	400,000	404,959		(656)			5.000	4.830	MN	3,333	20,000	01/31/2002	05/01/2015
084239-EN-8	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	2,022,120	106.4700	2,129,480	2,000,000	2,013,928		(1,837)			5.000	4.930	MN	16,667	100,000	01/31/2002	05/01/2016
084239-EP-3	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	2,252,476	106.2300	2,384,751	2,245,000	2,249,716		(620)			5.000	5.030	MN	18,708	112,250	01/31/2002	05/01/2017
160614-CA-9	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	4,411,000	106.5700	4,689,212	4,400,000	4,405,709		(798)			5.250	5.230	JD	10,267	231,000	12/22/1998	12/15/2018
160614-CB-7	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	2,005,000	106.4800	2,129,580	2,000,000	2,002,604		(363)			5.300	5.280	JD	4,711	106,000	12/22/1998	12/15/2022
160614-DA-8	CHARLESTON WV URBAN RENWL DIAMOND 99A			1	1FE	1,170,000	107.2100	1,254,392	1,170,000	1,170,000					5.900	5.900	JD	3,068	69,030	11/19/1999	12/15/2022
575193-AM-9	MASON CNTY WV BRD ED PUB SCH 04			1	1FE	1,264,973	108.0400	1,301,930	1,205,000	1,253,638		(4,678)			5.000	4.460	JD	5,021	60,250	06/22/2004	06/01/2016
751060-BQ-6	RALEIGH CNTY WV BLDG COMMN PUB OFF 99			1	1FE	1,951,860	106.0800	2,121,560	2,000,000	1,960,845		1,453			5.380	5.550	AO	26,875	107,500	08/05/1999	10/01/2025
95648M-BY-4	WEST VIRGINIA ECON CORR JUV SFTY 02A			1	1FE	1,897,190	105.6600	2,028,634	1,920,000	1,901,377		948			5.000	5.230	JD	8,000	96,000	02/19/2002	06/01/2020
95648M-BQ-1	WEST VIRGINIA ECON CORR JUV SFTY 02B				1FE	1,728,174	108.6200	1,748,798	1,610,000	1,678,711		(10,938)			5.500	4.600	JD	7,379	88,550	01/10/2002	06/01/2012
95648M-BR-9	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,909,717	109.3100	3,995,244	3,655,000	3,815,192		(20,941)			5.500	4.700	JD	16,752	201,025	01/10/2002	06/01/2013
95648M-BS-7	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,559,208	109.3100	3,661,852	3,350,000	3,481,790		(17,176)			5.500	4.820	JD	15,354	184,250	01/10/2002	06/01/2014
95648M-CA-5	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	2,951,636	104.9700	3,159,477	3,010,000	2,959,755		1,816			5.000	5.320	JD	12,542	150,500	01/16/2002	06/01/2026
956540-KZ-0	WEST VIRGINIA SCH BLDG AUTH REV			1	1FE	1,841,017	102.6800	1,878,989	1,830,000	1,834,201		(1,536)			5.250	5.440	JJ	48,038	96,075	02/07/2002	07/01/2021
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A				1FE	1,484,530	60.5500	1,807,477	2,985,000	1,684,586		79,504			0.000	4.570	MAT			05/13/2003	11/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A				1FE	2,090,082	105.1100	2,532,259	4,595,000	2,332,847		111,561			0.000	4.750	MAT			01/14/2004	11/01/2020
956553-NA-5	WEST VIRGINIA ST G O STATE ROAD 1998			1	1FE	304,923	103.1900	309,582	300,000	302,653		230			5.250	5.280	JD	1,313	15,750	08/31/1999	06/01/2009
956553-RU-7	WEST VIRGINIA ST GO			1	1FE	5,123,039	107.1600	5,523,892	5,155,000	5,152,328		13,938			5.630	5.910	JD	24,164	289,969	06/23/2000	06/01/2018
956553-RX-1	WEST VIRGINIA ST GO			1	1FE	1,295,000	107.5500	1,392,811	1,295,000	1,295,000					5.750	5.980	JD	6,205	74,463	10/04/2000	06/01/2025
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001			1	1FE	1,300,472	105.7800	1,295,793	1,225,000	1,265,169		(7,488)			5.000	4.230	AO	15,313	61,250	11/08/2001	10/01/2013
256534-CV-8	DODGELAND WI G O SCH DIST REF 2000			1	1FE	1,504,305	106.2100	1,593,090	1,500,000	1,501,745		(490)			5.750	5.710	MS	28,750	86,250	07/18/2000	03/01/2020
256534-DL-9	DODGELAND WI G O SCH DIST REF 2001			1	1FE	676,412	106.3500	712,525	670,000	673,878		(527)			5.000	4.910	MS	11,167	33,500	08/21/2001	03/01/2016
256534-DM-7	DODGELAND WI G O SCH DIST REF 2001			1	1FE	1,239,273	106.0700	1,309,903	1,235,000	1,237,589		(351)			5.000	4.970	MS	20,583	61,750	08/21/2001	03/01/2017
494427-EZ-6	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,569,960	104.1300	1,530,667	1,470,000	1,522,920		(5,326)			4.750	3.920	MS	23,275	104,738	02/15/2005	03/01/2019
494427-FA-0	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,826,726	103.9200	1,787,355	1,720,000	1,775,517		(5,573)			4.750	3.990	MS	27,233	122,550	02/15/2005	03/01/2020
494427-FC-6	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,099,288	103.5700	1,082,265	1,045,000	1,071,018		(2,599)			4.750	4.100	MS	16,546	74,456	02/15/2005	03/01/2022
568516-ER-5	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,576,260	106.7500	1,681,265	1,575,000	1,575,851		(97)			5.000	4.990	MS	26,250	78,750	04/30/2002	03/01/2017
568516-ES-3	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,554,749	106.6200	1,668,587	1,565,000	1,556,969		524			5.000	5.080	MS	26,083	78,250	04/30/2002	03/01/2018
568516-ET-1	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,699,815	106.1700	1,831,415	1,725,000	1,704,775		1,173			5.000	5.170	MS	28,750	86,250	04/30/2002	03/01/2019
602364-M6-5	MILWAUKEE WI G O CORP PURP 1999 P			1	1FE	1,693,443	105.1500	1,677,158	1,595,000	1,631,926		(11,402)			5.500	4.650	JD	3,899	87,725	12/21/2000	12/15/2011
697165-CB-2	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	830,280	107.1000	856,768	800,000	820,244		(2,788)			5.000	4.450	MS	13,333	40,000	04/04/2003	03/01/2019
697165-CD-8	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	1,151,359	107.1000	1,204,830	1,125,000	1,142,673		(2,419)			5.000	4.660	MS	18,750	56,250	04/04/2003	03/01/2021
731469-DS-8	POLK CNTY WI G O 2005 REF			1	1FE	1,097,456	106.5400	1,076,054	1,010,000	1,061,182		(3,637)			4.750	3.880	JD	3,998	47,975	02/10/2005	12/01/2018
731469-DU-3	POLK CNTY WI G O 2005 REF			1	1FE	1,929,672	105.0000	1,890,054	1,800,000	1,872,726		(5,130)			4.750	4.020	JD	7,125	85,500	02/10/2005	12/01/2020
821023-HT-8	SHEBOYGAN WI AREA SCH DIST G O 05 REF			1	1FE	2,105,109	103.5700	2,097,212	2,025,000	2,075,434		(5,037)			4.750	4.260	MS	32,063	96,188	01/26/2005	03/01/2022
838868-DS-3	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,558,184	106.2800	1,647,402	1,550,000	1,554,894		(799)			5.000	4.930	AO	19,375	77,500	06/13/2002	04/01/2018
838868-DT-1	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,626,202	106.2800	1,732,429	1,630,000	1,627,431		418			5.000	5.030	AO	20,375	81,500	06/13/2002	04/01/2019
838868-DU-8	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,616,696	106.8800	1,726,031	1,615,000	1,616,018		(165)			5.130	5.110	AO	20,692	82,769	06/13/2002	04/01/2020
838868-DV-6	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,797,311	106.8800	1,929,094	1,805,000	1,799,700		858			5.130	5.190	AO	23,127	92,506	06/13/2002	04/01/2021
838868-ER-4	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	1,538,786	106.2800	1,620,831	1,525,000	1,533,363		(1,367)			5.000	4.880	AO	19,063	76,250	08/15/2002	04/01/2021
838868-ES-2	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	736,088	106.2800	781,187	735,000	735,661		(108)			5.000	4.980	AO	9,188	36,750	08/15/2002	04/01/2022
838868-FJ-1	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,906,398	103.0000	1,853,964	1,800,000	1,844,226		(3,846)			4.500	3.880	AO	20,250	81,000	03/11/2004	04/01/2018
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	2,701,922	101.5300	2,614,501	2,575,000	2,625,692		(4,393)			4.500	3.980	AO	28,969	115,875	03/11/2004	04/01/2019
838868-FL-6	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	3,867,238	101.3100	3,768,546	3,720,000	3,778,168		(5,027)			4.500	4.080	AO	41,850	167,400	03/11/2004	04/01/2020
866854-EG-3	SUN PRAIRIE WI AREA SCH DIST 04 B REF			1	1FE	213,723	103.6500	212,483	205,000	209,917		(579)			4.500	3.980	MS	3,075	9,225	02/17/2004	03/01/2017
866854-EH-1	SUN PRAIRIE WI AREA SCH DIST 04 B REF			1	1FE	1,436,384	102.3900	1,423,249	1,390,000	1,417,759		(3,261)			4.500	4.090	MS	20,850	62,550	02/17/2004	03/01/2018
866854-FC-1	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	2,074,796	107.0700	2,189,500	2,045,000	2,068,192		(2,653)			5.000	4.810	MS	34,083	102,250	05/11/2004	03/01/2021
866854-FD-9	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	1,083,998	107.0700	1,150,960	1,075,000	1,082,010		(799)			5.000	4.890	MS	17,917	53,750	05/11/2004	03/01/2022
902098-EE-8	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	249,295	105.2500	257,867	245,000	247,544		(425)			5.000	4.830	MS	4,083	12,250	06/26/2002	03/01/2017
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	378,686	104.8500	393,195	375,000	377,188		(364)			5.000	4.910	MS	6,250	18,750	06/26/2002	03/01/2018
902098-EG-3	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	155,460	104.8200	162,474	155,000	155,274		(45)			5.000	4.970	MS	2,583	7,750	06/26/2002	03/01/2019
902098-EH-1	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	1,631,577	104.6800	1,721,970	1,645,000	1,633,948		578			5.000	5.070	MS	27,417	82,250	06/26/2002	03/01/2020
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	2,003,645	103.2500	1,977,238	1,915,000	1,965,642		(3,926)			4.500	4.020	MS	28,725	86,175	10/22/2004	03/01/2018
971838-CY-1	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	3,252,249	101.6700	3,187,260	3,135,000	3,201,440		(5,132)			4.500	4.110	MS	47,025	141,075	10/22/2004	03/01/2019
971838-DB-0	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	4,095,725	101.0100	4,090,865	4,050,000	4,083,234		(2,544)			4.500	4.380	MS	60,750	182,250	10/22/2004	03/01/2022
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 REF				1FE	2,948,670	105.7400	2,854,926	2,700,000	2,871,471		(47,742)			5.500	3.380	MN	24,750	144,375	08/02/2005	05/01/2010
977056-X4-7	WISCONSIN ST G O 2002 SER 1 REF			1	1FE	1,983,745	105.7800	2,020,398	1,910,000	1,952,947		(6,976)			5.000	4.520	MN	15,917	95,500	03/06/2002	05/01/2013
977056-X7-0	WISCONSIN ST G O 2002 SER 1 REF			1	1FE	288,921	107.4500	300,854	280,000	285,244		(840)			5.380	4.970	MN	2,508	15,050	03/08/2002	05/01/2016
977056-VY-3	WISCONSIN STATE HOUSING VETERANS			1	1FE	1,258,679	103.4800	1,459,110	1,410,000	1,296,767		6,915			5.300	6.250	MN	12,455	74,730	06/15/2000	05/01/2020
982427-CL-8	WRIGHTSTOWN WI CMNTY SCH DIST 04 REF			1	1FE	1,522,402	108.0000	1,517,372	1,405,000	1,502,171		(9,883)			5.000	4.020	MS	23,417	70,250	08/10/2004	03/01/2016
745145-UX-8	PUERTO RICO COMWLTH PUB IMPT G O 01A		F		1FE	172,290	112.9400	169,404	150,000	167,217		(1,678)			5.500	3.900	JJ	4,125	8,250	11/04/2003	07/01/2015
745145-WA-6	PUERTO RICO COMWLTH PUB IMPT G O 02 REF		F		1FE	16,240,075	107.7300	16,455,605	15,275,000	15,796,110		(101,875)			5.500	4.650	JJ	420,063	840,125	05/24/2001	07/01/2011
745291-SN-5	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1FE	15,146,897	108.5500	16,460,849	15,165,000	15,151,608		2,226			5.500	5.520	FA	347,531	834,075	07/29/2004	08/01/2029
745291-SP-0	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	3FE	4,829,228	105.4200	5,096,864	4,835,000	4,829,528		129			5.500	5.510	FA	110,802	265,925	07/29/2004	08/01/2029
1899999. Political Subdivisions - Issuer Obligations						6,413,381,235	XXX	6,758,244,591	7,053,514,332	6,517,816,193	(410,000)	14,028,709			XXX	XXX	XXX	83,680,912	249,802,708	XXX	XXX
2499999. Total - Political Subdivisions Bonds						6,413,381,235	XXX	6,758,244,591	7,053,514,332	6,517,816,193	(410,000)	14,028,709			XXX	XXX	XXX	83,680,912	249,802,708	XXX	XXX
010230-KK-5	ALABAMA A & M UNIV REVS 1998			1	1FE	9,295,875	103.9100	10,775,882	10,370,000	9,520,280		39,633			5.380	6.250	MN	92,898	557,388	12/29/1999	11/01/2021
010257-EC-3	ALABAMA DRINK WTR FIN REVOLVG FD LN 02A			1	1FE	417,325	106.4900	452,566	425,000	418,696		306			5.250	5.400	FA	8,429	22,313	12/20/2001	08/15/2021
010541-AN-0	ALABAMA FED AID HWY GRANT ANTIC 02A			1	1FE	165,672	106.3400	164,829	155,000	161,302		(1,070)			5.130	4.240	MS	2,648	7,944	08/12/2002	03/01/2015
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05				1FE	2,723,526	101.7400	2,619,728	2,575,000	2,629,432		(36,878)			5.000	2.940	JD	10,729	73,750	06/10/2005	06/01/2008
010608-YQ-4	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	5,356,612	102.6200	5,423,678	5,285,000	5,338,044		(6,451)			4.500	4.330	JD	19,819	237,825	12/17/2003	12/01/2019
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	9,177,730	102.4400	9,342,710	9,120,000	9,162,811		(5,187)			4.500	4.420	JD	34,200	410,400	12/17/2003	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
010608-YU-5	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	4,265,026	102.0800	4,445,584	4,355,000	4,273,905		3,094			4.500	4.760	JD	16,331	195,975	12/17/2003	12/01/2023
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98			1	1FE	5,771,178	101.1700	6,373,710	6,300,000	5,905,994		25,334			4.250	6.170	MN	44,625	267,750	01/08/2001	11/01/2018
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C			1	1FE	3,937,549	105.5600	4,058,628	3,845,000	3,895,854		(9,175)			5.000	4.720	MN	32,042	192,250	01/08/2002	05/01/2013
010517-DP-2	ALABAMA ST DOCKS DEPT 1997				1FE	421,194	100.8300	433,560	430,000	428,999		1,279			4.900	5.220	AO	5,268	21,070	11/18/1999	10/01/2007
010517-DQ-0	ALABAMA ST DOCKS DEPT 1997			1	1FE	1,957,900	102.8500	2,056,920	2,000,000	1,993,005		8,217			5.000	5.300	AO	25,000	100,000	11/19/1999	10/01/2008
086395-HM-5	BESSEMER AL MED BESSEMER MED CTR 96A			1	1FE	4,795,875	102.1200	5,003,929	4,900,000	4,816,750		2,887			5.880	6.080	MN	36,784	287,875	09/26/1996	05/15/2026
090888-DN-5	BIRMINGHAM AL AIRPORT			1	1FE	1,292,975	104.6000	1,307,488	1,250,000	1,267,799		(4,540)			5.500	5.050	JJ	34,375	68,750	09/06/2000	07/01/2010
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78			1	1	162,024	100.0000	145,000	145,000	145,000					6.200	6.190	JJ	4,495	8,990	07/06/2001	07/01/2008
091086-AL-2	BIRMINGHAM AL WTR & SWR WTS 1998 A			1	1FE	3,944,340	100.9400	4,542,435	4,500,000	4,006,785		14,589			4.750	7.730	JJ	106,875	213,750	03/28/2002	01/01/2029
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	1,681,949	100.5700	1,689,626	1,680,000	1,681,181		(745)			4.500	4.450	JJ	37,800	40,110	12/15/2005	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,575,567	100.3000	2,582,725	2,575,000	2,575,343		(217)			4.500	4.490	JJ	57,938	61,478	12/15/2005	07/01/2019
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,825,956	100.2600	2,842,286	2,835,000	2,826,422		452			4.500	4.630	JJ	63,788	67,686	12/15/2005	07/01/2020
091156-KY-4	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,798,173	100.2100	2,826,035	2,820,000	2,799,196		993			4.500	4.830	JJ	63,450	67,328	12/15/2005	07/01/2021
091156-KZ-1	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	1,076,212	100.1900	1,092,017	1,090,000	1,076,801		573			4.500	5.040	JJ	24,525	26,024	12/15/2005	07/01/2022
091156-DB-2	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 78			1	1	1,255,000	100.4600	1,260,811	1,255,000	1,255,000					6.630	6.470	MS	27,715	83,144	06/05/1978	03/01/2007
192706-AC-3	COLBERT CNTY AL HLTH HELEN KELLER 95			1	1FE	3,326,715	100.8600	3,530,030	3,500,000	3,382,908		6,858			5.750	6.180	JD	16,771	201,250	06/20/1995	06/01/2020
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04			1	2	14,055,000	102.9300	14,467,093	14,055,000	14,055,000					12.000	12.340	FA	702,750	1,680,000	03/04/2004	02/01/2029
233091-EY-9	DCH HLTHCARE AUTH AL HLTHCARE FAC 02			1	1FE	1,545,360	103.3300	1,549,965	1,500,000	1,532,787		(4,262)			5.250	4.920	JD	6,563	78,750	03/05/2003	06/01/2017
339891-DY-6	FLORENCE AL WTR & SWR COMMR REV 78			1	1	3,285,394	102.3400	3,300,562	3,225,000	3,227,555		(2,634)			6.250	9.710	JD	16,797	201,563	03/08/1978	12/01/2007
441878-AU-9	HOUSTON COUNTY ALABAMA HEALTH CARE AUTH			1	1FE	7,838,880	107.6000	8,607,680	8,000,000	7,890,230		30,403			6.250	7.140	AO	125,000	500,000	01/21/2000	10/01/2030
44706H-BX-4	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	900,000	103.2100	928,926	900,000	900,000					4.600	5.030	JD	3,450	41,400	04/15/2002	06/01/2011
44706H-CA-3	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	2,300,000	106.5400	2,450,489	2,300,000	2,300,000					4.900	5.360	JD	9,392	112,700	04/15/2002	06/01/2014
44706H-CC-9	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	3,346,051	108.8900	3,631,381	3,335,000	3,342,398		(790)			5.500	5.960	JD	15,285	183,425	04/23/2002	06/01/2027
447163-BU-9	HUNTSVILLE AL SOLID WST DISP AUTH 00 REF				1FE	3,601,468	104.1600	3,780,863	3,630,000	3,617,678		2,896			5.250	5.350	AO	47,644	190,575	07/20/2000	10/01/2010
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98			1	3FE	4,379,200	100.2900	4,773,899	4,760,000	4,426,385		17,170			5.700	8.580	MN	45,220	271,320	01/27/2004	05/01/2019
471304-CV-5	JASPER AL UTIL BRD WTR GAS & SWR 77B			1	1	1,447,718	101.0400	1,444,843	1,430,000	1,430,219		(505)			6.200	6.150	JD	7,388	88,660	01/20/1978	06/01/2007
472653-AU-8	JEFFERSON CNTY AL LTD SCH WTS 04 A			1	1FE	3,708,740	101.9100	3,867,333	3,795,000	3,693,879		3,410			4.750	5.070	JJ	90,131	180,263	01/05/2005	01/01/2025
472675-DD-6	JEFFERSON CNTY AL SAN SWR REF WTS 78			1	1	2,000,000	100.4800	2,009,660	2,000,000	2,000,000					6.750	10.170	MS	45,000	135,000	06/29/1978	03/01/2007
472682-LZ-4	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	13,818,524	106.2900	14,805,501	13,930,000	13,846,417		12,635			5.000	5.120	FA	290,208	696,500	05/14/2003	02/01/2041
472682-MH-3	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	10,346,533	106.5400	11,112,539	10,430,000	10,367,418		9,460			5.000	5.120	FA	217,292	521,500	05/14/2003	02/01/2041
472682-KU-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	6,128,101	106.5400	6,547,129	6,145,000	6,132,227		1,936			5.000	5.040	FA	128,021	307,250	03/18/2003	02/01/2042
472682-MB-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	11,406,691	106.2900	12,334,374	11,605,000	11,456,710		22,310			5.000	5.270	FA	241,771	580,250	05/13/2003	02/01/2038
472682-MK-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	46,712,883	106.5400	50,635,036	47,525,000	46,917,719		91,365			5.000	5.270	FA	990,104	2,376,250	05/13/2003	02/01/2038
472682-EX-7	JEFFERSON CNTY AL SWR WRTS 97 D			1	1FE	2,147,584	101.1400	2,194,825	2,170,000	2,170,000					5.700	7.500	FA	51,538	123,690	04/03/2000	02/01/2019
472682-FB-4	JEFFERSON CNTY AL SWR WRTS 97 D			1	1	24,871,545	101.1500	25,237,424	24,950,000	25,142,618		110,867			5.750	6.420	FA	597,760	1,434,625	11/13/2000	02/01/2027
472682-LU-5	JEFFERSON CNTY AL SWR WRTS 97A REF			1	1FE	9,918,725	101.1400	10,134,028	10,020,000	10,020,000					5.630	7.420	FA	234,844	563,625	05/13/2003	02/01/2022
472682-MC-4	JEFFERSON CNTY AL SWR WRTS 97A REF			1	1FE	3,895,228	101.1400	3,979,741	3,935,000	3,900,449		1,546			5.630	5.710	FA	92,227	221,344	05/13/2003	02/01/2022
472682-GA-5	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	7,249,596	103.7300	7,706,768	7,430,000	7,371,679		53,197			5.130	5.970	FA	158,661	380,788	07/24/2002	02/01/2029
472682-GH-0	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	9,888,800	104.3200	10,432,100	10,000,000	9,989,256		48,609			5.380	5.890	FA	223,958	537,500	07/12/2001	02/01/2036
518467-CG-8	LAUDERDALE CNTY AL HLTH COFFEE HLTH 00A			1	1FE	5,000,000	107.2900	5,364,700	5,000,000	5,000,000					5.630	5.630	JJ	140,625	281,250	12/08/2000	07/01/2021
556589-CW-7	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	1,986,578	100.9100	1,977,797	1,960,000	1,986,560		(18)			4.500	4.330	JD	7,350		12/15/2006	12/01/2023
556589-CX-5	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	2,878,998	100.7500	2,866,281	2,845,000	2,878,975		(23)			4.500	4.350	JD	10,669		12/15/2006	12/01/2024
556589-CY-3	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	3,369,484	100.5900	3,354,610	3,335,000	3,369,461		(23)			4.500	4.370	JD	12,506		12/15/2006	12/01/2025
572064-EA-7	MARSHALL CNTY AL HLTH CARE 2002 A			1	1FE	1,440,210	105.9700	1,589,475	1,500,000	1,445,555		1,290			5.750	6.390	JJ	43,125	86,250	04/12/2002	01/01/2032
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C			1	1FE	4,352,752	108.8900	5,003,450	4,595,000	4,378,692		5,724			6.000	6.860	JJ	137,850	273,600	04/12/2002	01/01/2032
610436-BE-6	MONROE CNTY AL HOSP BRD TAX ANTIC 78			1	1	146,024	100.2200	140,307	140,000	140,037		(432)			6.630	6.290	FA	3,865	9,275	02/06/1978	02/01/2007
627371-CG-0	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	686,968	100.4800	678,260	675,000	675,021		(121)			6.750	6.710	MS	15,188	45,563	06/06/1978	03/01/2007
627371-CH-8	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	103.5100	103,513	100,000	100,019		(15)			6.750	6.660	MS	2,250	6,750	06/06/1978	03/01/2008
627371-CJ-4	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	106.3500	106,350	100,000	100,033		(14)			6.750	6.660	MS	2,250	6,750	06/06/1978	03/01/2009
627371-CK-1	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	109.1000	109,100	100,000	100,043		(12)			6.750	6.670	MS	2,250	6,750	06/06/1978	03/01/2010
627371-CL-9	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	111.7300	111,731	100,000	100,052		(10)			6.750	6.670	MS	2,250	6,750	06/06/1978	03/01/2011
683761-EZ-9	OPP AL UTILS BRD ELEC WTR & SWR 77			1	1	1,999,352	100.4000	1,982,841	1,975,000	1,975,000					6.200	6.190	MS	40,817	122,450	01/04/1978	03/01/2007
741530-DZ-9	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	235,000	103.2800	242,713	235,000	235,000					7.500	8.140	MN	2,252	17,625	08/13/1979	11/15/2007
741530-EA-3	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	260,000	106.9300	278,008	260,000	260,000					7.500	8.860	MN	2,492	19,500	08/13/1979	11/15/2008
741530-EB-1	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	285,000	110.3400	314,480	285,000	285,000					7.500	9.580	MN	2,731	21,375	08/13/1979	11/15/2009
810373-ER-7	SCOTTSBORO AL WTRWKS SWR GAS BRD REF			1	1	435,000	101.1000	439,776	435,000	435,000					6.350	6.340	JD	2,302	27,623	04/03/1978	06/01/2007
810373-CC-2	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	300,000	101.4600	304,377	300,000	300,000					7.250	7.190	JD	1,813	21,750	06/18/1979	06/01/2007
810373-CD-0	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	325,000	104.9400	341,042	325,000	325,000					7.250	7.190	JD	1,964	23,563	06/18/1979	06/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
810373-CE-8	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	350,000	108.2000	378,697	350,000	350,000					7.250	7.190	JD	2,115	25,375	06/18/1979	06/01/2009
810373-CF-5	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	365,000	111.3700	406,490	365,000	365,000					7.250	7.190	JD	2,205	26,463	06/18/1979	06/01/2010
874364-DT-6	TALLADEGA AL WTR & SWR BRD SER 78			1	1	1,474,513	100.3300	1,474,895	1,470,000	1,470,000					6.630	6.610	FA	36,791	97,388	06/01/1978	02/15/2007
900645-FD-9	TUSCALOOSA AL WTR & SWR REV REF WTS			1	1	4,450,000	102.2300	4,549,191	4,450,000	4,450,000					6.250	6.240	JJ	139,063	278,125	03/23/1978	11/15/2007
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01				1FE	1,056,368	105.6500	1,088,144	1,030,000	1,044,288		(2,630)			5.000	4.670	AO	12,875	45,250	12/17/2001	10/01/2011
914031-AN-9	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	2,420,000	107.9300	2,611,906	2,420,000	2,420,000					5.750	5.980	MS	46,383	139,150	07/21/2000	09/01/2020
914031-AP-4	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	13,753,320	108.3500	15,169,560	14,000,000	13,809,149		21,773			5.880	6.540	MS	274,167	822,500	06/23/2000	09/01/2031
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	5,192,625	106.2600	5,233,256	4,925,000	5,142,308		(25,256)			5.000	4.320	MS	72,507	246,250	04/02/2004	03/15/2020
914845-LW-0	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	1,717,729	105.8700	1,768,096	1,670,000	1,714,585		(3,143)			5.000	4.560	MS	24,586	41,750	05/17/2006	03/15/2023
914845-FP-2	UNIVERSITY OF SOUTH ALABAMA TUITION 78			1	1	9,180,210	102.3300	9,250,994	9,040,000	9,040,000					6.380	6.310	MN	73,638	576,300	02/17/1978	11/15/2007
01169D-BM-7	ALASKA ENERGY AUTH UTIL 97 CITY SITKA			1	1FE	2,990,130	102.1600	3,064,830	3,000,000	2,992,943		385			5.380	5.440	JJ	80,625	161,250	12/02/1997	07/01/2020
011903-CL-3	ALASKA INDL DEV & EXPT LK DOROTHY 06			1	1FE	2,990,730	102.1300	3,063,960	3,000,000	2,990,829		99			5.000	5.060	JD	12,500	80,417	05/11/2006	12/01/2035
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B			1	1FE	200,292	105.0100	210,016	200,000	200,216		(26)			5.000	4.980	AO	2,500	5,000	12/05/2003	10/01/2028
011842-GF-2	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	2,040,580	103.5600	2,071,200	2,000,000	2,019,285		(3,994)			5.130	4.880	AO	25,625	102,500	12/29/2000	10/01/2011
011842-GH-8	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	712,410	103.3900	728,864	705,000	708,600		(743)			5.130	5.010	AO	9,033	36,131	03/30/2001	10/01/2013
033263-AD-6	ANCHORAGE AK CONS SPL AD 1989A			1	6*	420,000	101.2200	425,103	420,000						8.350	8.200	JUN	20,458	35,070	05/08/1989	06/01/2008
178860-AR-3	CIVICVENTURE AK ANCHORAGE CONV CTR 06			1	1FE	3,168,826	103.6100	3,201,456	3,090,000	3,162,646		(6,180)			4.750	4.420	MS	48,925	85,211	01/26/2006	09/01/2023
178860-AS-1	CIVICVENTURE AK ANCHORAGE CONV CTR 06			1	1FE	3,394,268	103.4600	3,434,872	3,320,000	3,388,456		(5,812)			4.750	4.460	MS	52,567	91,554	01/26/2006	09/01/2024
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004			1	1FE	2,092,633	101.5200	2,208,147	2,175,000	2,098,274		2,861			4.750	5.270	AO	25,828	103,313	12/17/2004	04/01/2025
040507-DH-5	ARIZONA HLTH FAC CATHOLIC HLTH WEST 99A			1	1FE	18,840,970	110.1700	20,932,490	19,000,000	18,895,601		8,456			6.630	6.700	JJ	629,375	1,258,750	11/19/1999	07/01/2020
040625-M5-1	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	732,011	107.5700	752,990	700,000	725,450		(2,769)			5.000	4.430	FA	14,583	35,000	06/24/2004	08/01/2016
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,038,340	107.2300	1,072,300	1,000,000	1,030,511		(3,306)			5.000	4.520	FA	20,833	50,000	06/24/2004	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,399,227	107.0900	1,451,124	1,355,000	1,390,221		(3,805)			5.000	4.590	FA	28,229	67,750	06/24/2004	08/01/2018
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	636,219	106.6200	661,050	620,000	632,927		(1,391)			5.000	4.670	FA	12,917	31,000	06/24/2004	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,140,799	106.6200	3,283,927	3,080,000	3,128,499		(5,202)			5.000	4.750	FA	64,167	154,000	06/24/2004	08/01/2020
040625-N2-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,384,656	106.5500	3,558,904	3,340,000	3,375,651		(3,811)			5.000	4.830	FA	69,583	167,000	06/24/2004	08/01/2021
040677-AH-9	ARIZONA TOURISM SPORTS TAX STAD 03A SR			1	1FE	1,705,742	108.8100	1,681,145	1,545,000	1,654,523		(14,485)			5.250	4.000	JJ	40,556	81,113	04/03/2003	07/01/2014
040677-AJ-5	ARIZONA TOURISM SPORTS TAX STAD 03A SR			1	1FE	2,699,406	108.8700	2,700,026	2,480,000	2,628,149		(19,452)			5.250	4.190	JJ	65,100	130,200	02/05/2003	07/01/2015
040677-AL-0	ARIZONA TOURISM SPORTS TAX STAD 03A SR			1	1FE	3,593,847	108.5100	3,635,152	3,350,000	3,515,150		(21,536)			5.250	4.370	JJ	87,938	175,875	02/05/2003	07/01/2017
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB			1	1FE	1,293,940	106.9500	1,326,205	1,240,000	1,280,645		(4,469)			5.000	4.480	JJ	31,000	62,000	11/03/2003	07/01/2020
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXCISE TAX 06			1	1FE	3,124,458	106.4000	3,154,730	2,965,000	3,111,386		(13,072)			5.000	4.300	JJ	74,125	74,125	01/20/2006	07/01/2026
152395-FR-5	CENTRAL AZ WTR CONSV DIST 1991 B			1	1FE	15,528	100.1000	15,014	15,000	15,000					6.500	6.320	MN	163	975	07/24/1992	11/01/2011
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR			1	1FE	730,646	106.6100	746,284	700,000	728,439		(2,207)			5.000	4.470	JJ	17,500	15,264	01/20/2006	07/01/2030
221825-AW-2	COTTONWOOD AZ WTR SYS 2006 SR			1	1FE	1,404,540	105.8100	1,428,408	1,350,000	1,400,619		(3,921)			5.000	4.510	JJ	33,750	29,438	01/20/2006	07/01/2035
26116P-AX-8	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,220,261	106.9400	5,438,102	5,085,000	5,214,640		(5,621)			5.000	4.650	JJ	127,125		06/21/2006	07/01/2022
26116P-AY-6	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,295,528	106.7900	5,520,991	5,170,000	5,290,319		(5,209)			5.000	4.680	JJ	129,250		06/21/2006	07/01/2023
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY CORP 06			1	1FE	4,871,722	109.4000	4,994,293	4,565,000	4,848,636		(23,086)			5.000	4.200	JJ	114,125	114,125	12/12/2005	07/01/2017
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB			1	1FE	6,103,651	102.5300	6,233,702	6,080,000	6,102,007		(1,644)			4.500	4.450	JJ	136,800	93,480	02/07/2006	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB			1	1FE	6,269,573	102.3800	6,413,982	6,265,000	6,269,256		(317)			4.500	4.490	JJ	140,963	96,324	02/07/2006	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB			1	1FE	6,638,207	102.2300	6,813,430	6,665,000	6,638,898		691			4.500	4.550	JJ	149,963	102,474	02/07/2006	07/01/2026
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	4,258,754	102.4200	4,414,388	4,310,000	4,260,104		1,349			4.500	4.640	FA	131,994		04/21/2006	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	4,379,392	102.2600	4,545,590	4,445,000	4,380,980		1,588			4.500	4.680	FA	136,128		04/21/2006	08/01/2024
566823-CK-4	MARICOPA CNTY AZ HSG ADVANTAGE POINT			1	1	8,102,396	102.5300	7,612,630	7,425,000	7,484,877		(65,586)			6.630	8.470	JJ	245,953	491,906	09/09/1998	07/01/2026
566823-EF-3	MARICOPA CNTY AZ INDL MERCY PPTY 97 I-A			1	6Z		100.0000								6.250	6.250	JJ		214,219	03/13/1997	07/01/2027
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A			1	1FE	5,900,000	100.4000	5,923,777	5,900,000	5,900,000					4.800	4.800	FA	118,000	280,800	07/28/2005	08/01/2040
590515-BL-5	MESA AZ INDL DEV DISCOVERY HLTH 99A			1	1FE	7,215,105	106.7400	7,914,697	7,415,000	7,310,099		51,802			5.750	6.590	JJ	213,181	426,363	09/05/2000	01/01/2025
590545-JH-3	MESA AZ UTIL SYS 2002			1	1FE	2,810,000	105.6300	2,968,231	2,810,000	2,810,000					5.000	5.000	JJ	70,250	140,500	10/21/2002	07/01/2021
590545-KF-5	MESA AZ UTIL SYS 2002 A REF				1FE	1,288,992	104.5800	1,254,948	1,200,000	1,251,206		(6,836)			4.500	3.660	JJ	27,000	54,000	09/17/2002	07/01/2013
718837-DC-8	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98			1	1FE	2,135,250	102.0700	2,235,245	2,190,000	2,157,284		4,137			4.900	5.170	JJ	53,655	107,310	12/14/2000	07/01/2013
72177M-EN-3	PIMA CNTY AZ INDL NOAH WEBSTER 04A			1	2FE	1,090,375	105.1100	1,156,177	1,100,000	1,084,789		276			6.130	6.240	JD	2,994	67,375	02/27/2004	12/15/2034
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	10,691,263	107.3500	11,003,683	10,250,000	10,588,519		(40,984)			5.000	4.440	JD	42,708	512,500	05/24/2004	12/01/2015
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	5,540,535	106.6000	5,596,605	5,250,000	5,464,566		(26,114)			5.000	4.310	JD	21,875	262,500	12/05/2003	12/01/2018
795750-QJ-2	SALT RIVER PROJ AZ ELEC SYS 02 C REF			1	1FE	200,135	106.8200	202,954	190,000	196,558		(938)			5.000	4.340	JJ	4,750	9,500	12/03/2002	01/01/2015
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	2,094,080	102.7100	2,054,120	2,000,000	2,026,355		(16,601)			5.500	4.580	JJ	55,000	147,400	06/28/2001	07/01/2008
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	3,140,907	105.9500	3,162,488	2,985,000	3,061,170		(19,583)			5.500	4.700	JJ	82,088	164,175	06/28/2001	07/01/2010
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00			1	4	23,203,880	94.1300	28,058,227	29,807,004	28,058,227	2,513,229	9,338			6.000	8.090	JJ	894,210	1,788,035	10/12/2000	07/01/2030
86888V-AN-7	SURPRISE AZ MUN PPTY CORP EXCISE TAX 00			1	1FE	470,535	104.7900	497,729	475,000	471,034		(2,469)			5.300	5.660	JJ	12,588	25,175	04/25/2000	07/01/2013
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	2,150,084	107.9600	2,132,269	1,975,000	2,105,283		(14,643)			5.000	3.960	JJ	49,375	98,750	12/19/2003	07/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	2,939,812	107.6900	2,934,607	2,725,000	2,887,303		(18,166)			5.000	4.070	JJ	68,125	136,250	12/19/2003	07/01/2017
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	6,131,389	105.9500	6,288,014	5,935,000	6,075,347		(18,437)			5.000	4.570	JD	24,729	296,750	10/16/2003	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	4,440,764	106.7100	4,524,377	4,240,000	4,383,118		(18,929)			5.000	4.390	JD	17,667	212,000	10/16/2003	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	5,706,306	106.4700	5,845,313	5,490,000	5,644,410		(20,346)			5.000	4.490	JD	22,875	274,500	10/16/2003	06/01/2018
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A				1FE	3,700,032	109.5600	3,681,350	3,360,000	3,627,134		(30,384)			5.250	4.000	JD	14,700	176,400	07/07/2004	06/01/2014
04048P-AG-5	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	3,137,791	107.5300	3,204,364	2,980,000	3,132,859		(4,932)			5.000	4.330	JD	12,417	77,811	08/10/2006	06/01/2020
04048P-AH-3	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	4,524,164	107.3700	4,627,518	4,310,000	4,517,484		(6,680)			5.000	4.370	JD	17,958	112,539	08/10/2006	06/01/2021
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	1,412,020	100.0400	1,420,611	1,420,000	1,413,319		572			4.000	4.220	JD	4,733	56,800	08/19/2004	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	788,944	100.0200	800,176	800,000	788,466		868			4.000	4.540	JD	2,667	32,000	08/19/2004	06/01/2017
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM MTG 06D			1	1FE	1,500,000	101.3900	1,520,775	1,500,000	1,500,000					4.800	4.800	JJ	9,200		10/27/2006	07/01/2026
04109X-AJ-8	ARKANSAS DEV FIN PUB HLTH LAB 03			2	1FE	1,746,686	107.7300	1,707,568	1,585,000	1,702,607		(15,945)			5.000	3.760	JD	6,604	79,250	12/17/2003	12/01/2013
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04			1	1FE	530,760	106.2400	531,175	500,000	525,643		(3,098)			5.000	4.180	JJ	12,500	25,000	11/18/2004	01/01/2019
040848-AT-0	ARKANSAS DEV FIN ST PK MT MAGAZINE 04			1	1FE	555,610	101.9800	571,105	560,000	556,060		164			4.500	4.600	JJ	12,600	25,200	01/26/2004	01/01/2024
04109H-AU-8	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	688,842	53.6300	750,778	1,400,000	706,749		17,907			0.000	4.770	MAT			06/14/2006	07/01/2021
04109H-AV-6	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	683,349	51.2200	750,329	1,465,000	701,262		17,913			0.000	4.810	MAT			06/14/2006	07/01/2022
04109H-AW-4	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	441,840	48.8200	488,170	1,000,000	453,519		11,679			0.000	4.850	MAT			06/14/2006	07/01/2023
04109H-AX-2	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	629,535	46.5000	697,530	1,500,000	646,244		16,709			0.000	4.870	MAT			06/14/2006	07/01/2024
04109H-AY-0	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	398,490	44.2700	442,700	1,000,000	409,110		10,620			0.000	4.890	MAT			06/14/2006	07/01/2025
04109H-AZ-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	415,217	42.2800	465,091	1,100,000	426,351		11,134			0.000	4.920	MAT			06/14/2006	07/01/2026
04109H-BA-1	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	357,350	39.8900	398,900	1,000,000	366,991		9,641			0.000	4.950	MAT			06/14/2006	07/01/2027
04109H-BB-9	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	338,840	37.9800	379,800	1,000,000	348,018		9,178			0.000	4.970	MAT			06/14/2006	07/01/2028
04109H-BC-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	386,256	36.0700	432,816	1,200,000	396,740		10,484			0.000	4.980	MAT			06/14/2006	07/01/2029
04109H-BD-5	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	305,710	34.2300	342,320	1,000,000	314,024		8,314			0.000	4.990	MAT			06/14/2006	07/01/2030
04109H-BE-3	ARKANSAS DEV FIN UNIV AR CANCER RES 06				1FE	290,300	32.5500	325,470	1,000,000	298,211		7,911			0.000	5.000	MAT			06/14/2006	07/01/2031
041085-CM-1	ARKANSAS DEV FIN WASTEWTR REVOLVE 01A			2	1FE	3,768,155	112.5400	3,758,702	3,340,000	3,657,958		(29,589)			5.500	4.190	JD	15,308	183,700	01/14/2003	12/01/2015
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	3,555,000	103.0900	3,664,778	3,555,000	3,555,000					6.250	6.750	JJ	111,094	208,281	06/09/2000	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	4,065,000	103.2800	4,198,373	4,065,000	4,065,000					6.250	6.270	JJ	127,031	237,344	06/09/2000	07/01/2031
041186-QB-6	ARKANSAS ST UNIV HSG SYS 2004			1	1FE	3,935,135	103.6800	4,022,706	3,880,000	3,899,938		(2,295)			4.750	4.570	MS	61,433	184,300	02/20/2004	03/01/2029
041186-SL-2	ARKANSAS ST UNIV STUDENT FEE 05				1FE	1,311,296	110.0900	1,370,596	1,245,000	1,309,103		(2,193)			5.000	4.480	AO	15,563	31,125	05/11/2006	04/01/2020
082766-JV-9	BENTON AR PUB UTILS 2006			1	1FE	2,958,605	107.2900	2,966,458	2,765,000	2,958,139		(466)			5.000	4.270	MS	11,521		11/21/2006	03/01/2026
129630-AA-7	CALHOUN CNTY AR WASTE GEORGIA-PAC 01			1	4FE	2,179,950	105.0900	3,152,550	3,000,000	2,225,836		13,387			6.380	9.230	MN	31,875	191,250	02/07/2003	11/01/2026
15239M-BL-5	CENTRAL AR WTR 2004			1	1FE	793,462	101.5000	781,581	770,000	784,230		(1,523)			4.500	4.120	AO	8,663	34,650	10/20/2004	10/01/2019
15239M-BR-2	CENTRAL AR WTR 2004			1	1FE	820,190	103.3400	831,871	805,000	817,480		(1,319)			4.750	4.510	AO	9,559	38,238	10/20/2004	10/01/2024
264612-BV-3	DUMAS AR SALES & USE TAX 2006 B			1	1FE	1,677,312	104.7200	1,675,488	1,600,000	1,677,169		(143)			5.000	4.000	JD	6,667		11/21/2006	12/01/2020
348761-BB-2	FORT SMITH AR SALES & USE TAX 2001 A				1FE	3,330,000	100.5300	3,347,616	3,330,000	3,330,000					4.150	4.150	JD	11,516	138,195	06/07/2001	12/01/2007
348761-BC-0	FORT SMITH AR SALES & USE TAX 2001 A			1	1FE	3,504,425	101.2400	3,437,132	3,395,000	3,403,270		(1,758)			4.250	4.070	JD	12,024	106,994	08/10/2006	12/01/2008
348761-BD-8	FORT SMITH AR SALES & USE TAX 2001 A			1	1FE	3,475,000	101.1300	3,514,163	3,475,000	3,475,000					4.400	4.400	JD	12,742	152,900	06/07/2001	12/01/2009
348761-BE-6	FORT SMITH AR SALES & USE TAX 2001 A			1	1FE	1,014,533	100.6100	1,026,242	1,020,000	1,017,725		873			4.400	4.560	JD	3,740	77,660	06/07/2001	12/01/2010
348761-BN-6	FORT SMITH AR SALES & USE TAX 2001 B				1FE	2,191,831	100.4000	2,148,474	2,140,000	2,148,599		(9,076)			4.000	3.550	JD	7,133	85,600	10/15/2001	12/01/2007
348761-CB-1	FORT SMITH AR SALES & USE TAX 2006				1FE	2,876,328	105.5100	2,880,450	2,730,000	2,868,793		(7,535)			5.000	3.800	MS	45,500		08/16/2006	09/01/2011
348815-FA-4	FORT SMITH AR WTR & SWR REF 02A			1	1FE	2,671,155	106.5500	2,701,144	2,535,000	2,609,975		(13,848)			5.250	4.550	AO	33,272	133,088	01/31/2002	10/01/2013
348815-FB-2	FORT SMITH AR WTR & SWR REF 02A			1	1FE	2,113,027	106.6400	2,159,521	2,025,000	2,073,604		(8,944)			5.250	4.680	AO	26,578	106,313	01/31/2002	10/01/2014
348815-FT-3	FORT SMITH AR WTR & SWR REF 02B				1FE	1,895,864	105.7000	1,907,867	1,805,000	1,854,825		(9,256)			5.000	4.350	AO	22,563	90,250	01/31/2002	10/01/2011
348815-FU-0	FORT SMITH AR WTR & SWR REF 02B			1	1FE	307,884	106.6900	309,395	290,000	299,827		(1,820)			5.250	4.450	AO	3,806	15,225	01/31/2002	10/01/2012
394350-AL-6	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	830,000	104.6300	868,462	830,000	830,000					4.850	4.850	JD	3,355	40,255	05/01/2001	06/01/2012
394350-AN-2	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	925,000	105.2000	973,082	925,000	925,000					5.000	5.000	JD	3,854	46,250	05/01/2001	06/01/2014
394350-AP-7	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	650,000	105.4400	685,328	650,000	650,000					5.100	5.100	JD	2,763	33,150	05/01/2001	06/01/2015
480256-CP-9	JONESBORO AR WTR & LIGHT PUB UTIL 05				1FE	1,374,967	101.6100	1,351,466	1,330,000	1,360,429		(9,923)			4.250	3.340	MN	7,223	44,625	10/05/2005	11/15/2009
537346-AA-6	LITTLE RIV CNTY AR GEORGIA-PAC 98			1	4FE	7,940,765	100.8200	12,244,953	12,145,000	8,219,168		81,312			5.600	16.860	AO	170,030	680,120	02/07/2003	10/01/2026
537445-GM-4	LITTLE ROCK AR SWR REF SER 01			1	1FE	2,080,000	104.4000	2,171,478	2,080,000	2,080,000					5.000	5.000	FA	43,333	104,000	09/05/2001	08/01/2020
699140-AQ-2	PARAGOULD AR SALES & USE TAX 2001				1FE	325,000	101.8300	330,931	325,000	325,000					4.450	4.450	JD	1,205	8,344	05/14/2001	06/01/2009
699140-AR-0	PARAGOULD AR SALES & USE TAX 2001				1FE	510,000	102.8300	524,408	510,000	510,000					4.550	4.550	JD	1,934	23,205	05/14/2001	06/01/2010
699140-AS-8	PARAGOULD AR SALES & USE TAX 2001				1FE	630,000	103.9100	654,633	630,000	630,000					4.650	4.650	JD	2,441	29,295	05/14/2001	06/01/2011
699140-AT-6	PARAGOULD AR SALES & USE TAX 2001			1	1FE	470,000	104.4300	490,835	470,000	470,000					4.800	4.800	JD	1,880	22,560	05/14/2001	06/01/2012
699140-AU-3	PARAGOULD AR SALES & USE TAX 2001			1	1FE	655,000	104.7100	685,864	655,000	655,000					4.900	4.900	JD	2,675	32,095	05/14/2001	06/01/2013
699140-AV-1	PARAGOULD AR SALES & USE TAX 2001			1	1FE	690,000	105.2000	725,866	690,000	690,000					5.000	5.000	JD	2,875	34,500	05/14/2001	06/01/2014
699140-AW-9	PARAGOULD AR SALES & USE TAX 2001			1	1FE	755,000	105.2300	794,509	755,000	755,000					5.050	5.050	JD	3,177	38,128	05/14/2001	06/01/2015
699146-DH-6	PARAGOULD AR WTR & SWR & ELEC 2000			1	1FE	1,000,000	107.1500	1,071,520	1,000,000	1,000,000					5.600	5.600	JD	4,667	56,000	10/26/2000	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
745392-GH-7	PULASKI CNTY AR HOSP CHILDRENS 05			1	1FE	2,064,020	105.8300	2,116,520	2,000,000	2,057,928		(5,735)			5.000	4.570	MS	33,333	75,000	11/18/2005	03/01/2025
74539X-JV-5	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	963,774	105.7200	1,020,188	965,000	964,104		68			5.650	5.650	FA	22,718	54,523	05/25/2001	02/01/2021
74539X-JW-3	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	2,805,000	105.5100	2,959,640	2,805,000	2,805,000					5.750	5.760	FA	67,203	161,288	05/25/2001	02/01/2034
794900-DU-1	SALINE CNTY AR HOSP SALINE MEM 05 A			1	1FE	5,400,000	99.9300	5,396,058	5,400,000	5,352,816		1,848			4.500	4.500	MS	81,000	243,000	09/20/2005	09/01/2025
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK			1	5	9,094,665	101.5300	9,233,631	9,094,665	9,094,665					7.000	7.150	FA	265,261	636,627	06/19/2003	02/01/2034
812837-BL-5	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	2,877,830	104.0400	2,819,511	2,710,000	2,790,004		(18,661)			5.500	4.650	MN	24,842	149,050	10/18/2001	11/01/2010
812837-BM-3	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	1,550,453	106.0700	1,553,867	1,465,000	1,511,301		(8,337)			5.500	4.760	MN	13,429	80,575	10/18/2001	11/01/2011
812837-BP-6	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,885,304	106.4800	1,922,000	1,805,000	1,852,915		(6,924)			5.500	5.000	MN	16,546	99,275	10/18/2001	11/01/2013
812837-BQ-4	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,977,238	106.8000	2,045,182	1,915,000	1,952,248		(5,357)			5.500	5.150	MN	17,554	105,325	10/18/2001	11/01/2014
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE			2	4	12,100,000	106.4000	12,873,916	12,100,000	12,100,000					7.000	7.000	AO	211,750	847,000	10/07/2003	10/01/2017
007947-A*-5	SPRINGDALE AR INDL DEV AERT INC 03 TXBL				5	2,600,000	101.7400	2,645,162	2,600,000	2,600,000					19.750	19.750	AO	128,375	513,500	10/07/2003	10/01/2017
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04			1	1FE	248,183	101.2400	248,028	245,000	247,060		(481)			4.000	3.770	JJ	4,900	9,800	06/23/2004	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04			1	1FE	1,011,450	101.2400	1,012,360	1,000,000	1,007,708		(1,621)			4.000	3.810	JJ	20,000	40,000	06/23/2004	07/01/2011
850269-AR-2	SPRINGDALE AR SALES & USE TAX 06				1FE	1,002,950	100.2200	1,002,170	1,000,000	1,002,177		(773)			4.000	3.560	JJ	10,000		09/20/2006	07/01/2007
850269-AS-0	SPRINGDALE AR SALES & USE TAX 06				1FE	1,006,910	100.5800	1,005,760	1,000,000	1,006,191		(719)			4.000	3.570	JJ	10,000		09/20/2006	07/01/2008
864182-FC-9	STUTTGART AR SALES & USE TAX 2005			1	1FE	1,825,000	100.9300	1,841,900	1,825,000	1,817,978		278			4.350	4.350	AO	19,847	75,038	10/05/2005	10/01/2025
914084-T4-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06			1	1FE	1,436,137	106.9400	1,438,397	1,345,000	1,435,484		(653)			5.000	4.000	JD	5,604		11/16/2006	12/01/2020
914084-U3-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06			1	1FE	992,570	100.3300	1,003,340	1,000,000	992,582		12			4.500	4.610	JD	3,750		11/16/2006	12/01/2031
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	1,576,362	101.1300	1,582,731	1,565,000	1,574,247		(957)			4.500	4.410	JD	5,869	70,425	09/02/2004	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	989,790	100.8700	1,008,660	1,000,000	990,589		362			4.500	4.630	JD	3,750	45,000	09/02/2004	12/01/2023
914084-TY-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	2,493,608	108.4000	2,439,090	2,250,000	2,410,281		(17,164)			5.000	3.690	MN	18,750	112,500	10/29/2004	11/01/2015
914084-UA-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	3,280,350	107.8400	3,235,230	3,000,000	3,178,290		(18,946)			5.000	3.860	MN	25,000	150,000	10/29/2004	11/01/2017
914084-UB-2	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	1,750,288	107.3700	1,744,698	1,625,000	1,738,899		(11,389)			5.000	3.950	MN	13,542	81,250	01/20/2006	11/01/2018
914084-L2-2	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,095,568	107.8400	1,116,134	1,035,000	1,091,780		(3,788)			5.000	4.270	MS	17,250	23,863	03/08/2006	03/01/2021
914084-L4-8	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,053,550	107.6000	1,076,000	1,000,000	1,050,210		(3,340)			5.000	4.330	MS	16,667	23,056	03/08/2006	03/01/2023
914084-L5-5	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	1,050,260	107.4400	1,074,410	1,000,000	1,047,132		(3,128)			5.000	4.370	MS	16,667	23,056	03/08/2006	03/01/2024
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	7,453,402	103.5500	7,160,483	6,915,000	7,130,423		(68,516)			5.000	3.860	JD	28,813	343,250	11/16/2001	12/01/2009
914084-KV-9	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	1,076,660	105.8900	1,058,880	1,000,000	1,041,509		(7,486)			5.000	4.060	JD	4,167	50,000	11/16/2001	12/01/2011
914084-KX-5	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,374,263	108.3400	1,359,604	1,255,000	1,319,953		(11,623)			5.500	4.320	JD	5,752	69,025	11/16/2001	12/01/2013
914084-KY-3	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,563,437	108.3400	1,560,024	1,440,000	1,507,391		(12,020)			5.500	4.430	JD	6,600	79,200	11/16/2001	12/01/2014
914084-KZ-0	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,527,451	108.3400	1,538,357	1,420,000	1,478,820		(10,454)			5.500	4.550	JD	6,508	78,100	11/16/2001	12/01/2015
914084-LB-2	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,294,687	108.3400	1,294,603	1,195,000	1,288,035		(6,652)			5.500	3.750	JD	5,477	32,863	08/08/2006	12/01/2017
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	1,026,999	101.3200	1,018,256	1,005,000	1,020,123		(1,595)			4.500	4.230	MN	7,538	45,225	09/24/2004	11/01/2020
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	1,019,190	104.5100	1,045,130	1,000,000	1,015,666		(1,634)			4.750	4.510	MN	7,917	47,500	09/24/2004	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	2,515,149	103.3800	2,465,637	2,385,000	2,438,509		(4,913)			4.500	3.870	MN	17,888	107,325	02/16/2005	11/01/2018
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	5,940,628	102.6300	5,865,533	5,715,000	5,776,364		(5,589)			4.500	4.040	MN	42,863	257,175	02/16/2005	11/01/2021
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD FEE 06 E			1	1FE	978,040	100.6300	1,006,280	1,000,000	978,577		537			4.500	4.780	MN	7,500	26,250	04/20/2006	05/01/2026
914115-TL-4	UNIVERSITY OF CENTRAL AR STUD HSG 06 F			1	1FE	1,467,060	100.6300	1,509,420	1,500,000	1,467,865		805			4.500	4.780	MN	11,250	39,375	04/20/2006	05/01/2026
914115-TM-2	UNIVERSITY OF CENTRAL AR STUD HSG 06 F			1	1FE	1,276,860	101.5400	1,319,981	1,300,000	1,277,258		398			4.630	4.850	MN	10,021	35,111	04/20/2006	05/01/2030
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A			1	2FE	1,089,913	102.4000	1,126,378	1,100,000	1,090,155		178			5.000	5.120	FA	22,917	52,500	07/15/2005	02/01/2035
937537-CG-1	WASHINGTON CNTY AR HOSP WA MED 05 B			1	2FE	2,492,925	102.4700	2,561,650	2,500,000	2,493,168		179			5.000	5.040	FA	52,083	125,000	07/15/2005	02/01/2030
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01			1	2	4,200,000	104.1400	4,374,048	4,200,000	4,200,000					7.500	7.500	JJ	157,500	315,000	08/23/2001	07/01/2031
010869-AP-0	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	3,257,499	102.4300	3,359,606	3,280,000	3,260,022		728			4.750	5.010	AO	38,950	155,800	04/17/2003	10/01/2025
010869-AQ-8	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	4,358,953	103.4100	4,446,673	4,300,000	4,332,290		(7,691)			5.000	4.880	AO	53,750	215,000	04/17/2003	10/01/2029
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A				1FE	9,870,885	67.6700	12,145,868	17,950,000	11,217,695		528,031			0.000	4.880	MAT			04/22/2004	10/01/2016
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	3,607,892	106.2700	3,708,963	3,490,000	3,572,203		(10,178)			5.000	4.590	AO	43,625	174,500	04/02/2003	10/01/2022
07201T-MB-1	BAY AREA CA GOVT ASSN TIF POOL A4 95			1	1FE	200,000	101.0200	202,040	200,000	200,000					6.000	6.120	JD	533	12,000	09/03/1996	12/15/2015
10727U-BF-0	BRENTWOOD CA INFRA FING CAP IMPT 01			1	1FE	6,180,000	104.6200	6,465,516	6,180,000	6,180,000					5.000	5.000	MN	51,500	309,000	01/28/2003	11/01/2031
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002			1	1FE	785,000	105.2400	826,118	785,000	785,000					5.000	5.000	JD	3,271	39,250	06/21/2002	06/01/2021
120786-BP-2	BURBANK CA WTR & PWR ELEC 2002			1	1FE	905,405	105.1400	956,765	910,000	906,082		165			5.000	5.040	JD	3,792	45,500	06/21/2002	06/01/2022
13066K-KP-3	CALIFORNIA DEPT OF WTR CENT VY 98 U			1	1FE	2,721,360	102.9900	2,801,192	2,720,000	2,720,706		(220)			5.000	5.160	JD	11,333	136,000	11/07/2003	12/01/2029
130658-HR-1	CALIFORNIA DEPT VET AFF HOME 97C-REMK				1FE	2,125,300	102.5800	2,174,611	2,120,000	2,122,394		(544)			4.750	4.780	JD	8,392	100,700	01/02/2001	12/01/2010
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A				1FE	761,241	48.9800	883,999	1,805,000	787,563		38,608			0.000	4.760	MAT			02/04/2005	07/01/2023
130175-DH-2	CALIFORNIA EDL FAC SANTA CLARA UNIV 99				1FE	2,133,680	112.9400	2,258,760	2,000,000	2,118,162		(6,068)			5.250	4.660	MS	35,000	105,000	04/30/2004	09/01/2020
130174-6B-6	CALIFORNIA EDL FAC UNIV OF SO CA 98A			1	1FE	2,559,052	102.6600	2,638,413	2,570,000	2,559,824		253			5.000	5.280	AO	32,125	128,500	10/08/2003	10/01/2028
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A			1	1FE	90,000	100.4800	90,428	90,000	90,000					6.700	6.790	MS	2,010	5,528	04/10/1992	03/01/2011
13033A-8G-9	CALIFORNIA HLTH FACS CEDARS-SINAI 99A			1	1FE	17,575,298	107.7800	19,670,215	18,250,000	17,866,546		168,588			6.130	7.250	JD	93,151	1,117,813	10/18/1999	12/01/2030
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A			1	1FE	956,045	40.9600	1,273,732	3,110,000	1,256,706		70,988			0.000	5.900	MAT			01/25/2002	08/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
130534-ZS-2	CALIFORNIA PCR PACIFIC GAS & ELEC 04D				1FE	9,152,068	99.9600	9,195,860	9,200,000	9,153,015		947			3.500	3.540	JD	26,833	161,000	07/11/2006	12/01/2023
13077P-BF-1	CALIFORNIA STATE UNIV FRESNO ASSOC 01			1	1FE	2,847,278	105.4200	3,057,093	2,900,000	2,855,625		1,712			5.130	5.260	FA	61,927	148,625	06/08/2001	02/01/2025
130612-AU-8	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,930,760	106.4600	4,258,240	4,000,000	3,950,344		9,701			5.130	5.440	JD	17,083	205,000	06/08/2001	06/01/2026
130612-AV-6	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,114,080	106.4600	3,406,592	3,200,000	3,135,713		12,492			5.130	5.640	JD	13,667	164,000	06/08/2001	06/01/2033
130774-7A-4	CALIFORNIA STATE UNIV SYSTEMWIDE 02A			1	1FE	4,836,006	105.5800	5,173,224	4,900,000	4,843,383		1,732			5.130	5.220	MN	41,854	251,125	04/24/2002	11/01/2026
130911-QL-7	CALIFORNIA STWIDE CMNTY EAST VLY 03A			1	3	19,475,400	109.4900	21,898,400	20,000,000	19,536,222		20,961			9.250	9.760	AO	462,500	1,850,000	01/30/2004	10/01/2020
142653-AV-6	CARLSBAD CA MUN GOLF COURSE 06A			1	1FE	5,806,243	100.9600	5,830,671	5,775,000	5,806,164		(79)			4.500	4.270	MS	7,941		12/08/2006	09/01/2030
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	9,063,033	110.1600	9,617,143	8,730,000	9,012,329		(15,785)			5.000	4.730	MN	72,750	436,500	10/08/2003	11/01/2019
156809-CT-0	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	11,199,210	109.7400	11,703,771	10,665,000	11,110,596		(25,062)			5.000	4.620	MN	88,875	533,250	03/25/2003	11/01/2020
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	3,582,035	101.9600	3,593,949	3,525,000	3,575,429		(4,711)			4.500	4.300	MS	52,875	171,403	07/14/2005	09/01/2020
17131N-CB-9	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	10,848,090	101.4300	11,157,080	11,000,000	10,854,827		4,808			4.500	4.670	MS	165,000	534,875	07/14/2005	09/01/2027
171317-CC-2	CHULA VISTA CA REDEV BAYFRONT TWN 79			1	1	146,059	101.0400	161,662	160,000	159,457		1,075			8.000	13.360	AO	3,200	12,800	01/24/1980	04/01/2007
189330-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03			1	1FE	2,195,324	105.6700	2,240,246	2,120,000	2,171,853		(7,138)			5.000	4.540	MS	35,333	106,000	07/08/2003	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003			1	1FE	4,185,489	105.8300	4,449,983	4,205,000	4,186,859		448			5.000	5.230	MS	70,083	210,250	10/03/2003	03/01/2033
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,204,112	50.9300	1,853,670	3,640,000	1,543,920		82,677			0.000	10.070	MAT			06/20/2002	08/01/2022
20056Y-AQ-9	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,007,251	48.6100	1,574,867	3,240,000	1,294,396		69,672			0.000	5.610	MAT			06/14/2002	08/01/2023
219672-EJ-7	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,125,000	106.7500	2,135,000	2,000,000	2,092,134		(11,750)			5.000	4.200	MS	33,333	100,000	01/30/2004	09/01/2018
219672-EL-2	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,480,420	106.2100	2,559,541	2,410,000	2,460,595		(6,345)			5.000	4.630	MS	40,167	120,500	09/12/2003	09/01/2020
219672-ER-9	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,942,210	104.9600	3,106,668	2,960,000	2,943,310		360			5.000	5.080	MS	49,333	148,000	10/07/2003	09/01/2031
219703-DS-1	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,354,647	106.8900	2,437,024	2,280,000	2,339,770		(6,374)			5.000	4.590	MS	38,000	114,000	07/30/2004	09/01/2020
219703-DT-9	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,213,201	106.8200	2,307,290	2,160,000	2,202,623		(4,525)			5.000	4.690	MS	36,000	108,000	07/28/2004	09/01/2021
219703-DU-6	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,167,054	106.6800	2,266,993	2,125,000	2,158,727		(3,571)			5.000	4.750	MS	35,417	106,250	07/30/2004	09/01/2022
219703-DV-4	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,845,869	106.5500	2,977,961	2,795,000	2,835,762		(4,312)			5.000	4.770	MS	46,583	139,750	07/20/2004	09/01/2023
219770-FK-5	CORONADO CA CMNTY DEV AGY TAX ALLOC 05			1	1FE	2,173,960	106.4200	2,240,225	2,105,000	2,167,515		(5,760)			5.000	4.580	MS	35,083	83,031	11/10/2005	09/01/2024
230337-JV-0	CULVER CITY CA REDEV AGY TAX ALLOC 02A			1	1FE	2,985,836	105.1400	3,201,574	3,045,000	2,993,844		1,882			5.130	5.270	MN	26,009	156,056	04/05/2002	11/01/2025
254482-CD-2	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 01			1	1FE	5,990,971	105.9100	6,243,100	5,895,000	5,961,478		(8,282)			5.000	4.960	MS	98,250	294,750	03/10/2003	09/01/2031
254482-CS-9	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 03			1	1FE	5,370,000	106.5200	5,720,339	5,370,000	5,370,000					5.000	5.160	MS	89,500	268,500	10/03/2003	09/01/2033
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01			1	1FE	11,329,863	104.2500	12,285,627	11,785,000	11,395,059		13,323			5.000	5.280	JD	49,104	589,250	06/01/2001	06/01/2026
282820-AV-4	EL CENTRO CA FING WSTWTR 2006 A			1	1FE	5,398,368	107.6200	5,709,241	5,305,000	5,394,728		(3,640)			5.000	4.780	AO	66,313	68,523	06/22/2006	10/01/2026
291195-JF-3	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	4,068,977	106.3700	4,350,533	4,090,000	4,072,841		798			5.200	5.340	MS	70,893	212,680	06/28/2001	09/01/2022
291195-JG-1	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	6,358,588	105.6100	6,896,594	6,530,000	6,379,051		4,271			5.130	5.540	MS	111,554	334,663	06/28/2001	09/01/2031
291195-KA-2	EMERYVILLE CA PUB FING AUTH REDEV 02A			1	1FE	858,041	108.0500	869,811	805,000	840,814		(4,519)			5.250	4.490	MS	14,088	42,263	11/20/2002	09/01/2018
291195-KD-6	EMERYVILLE CA PUB FING AUTH REDEV 02A			1	1FE	1,217,678	107.5200	1,258,007	1,170,000	1,202,354		(4,037)			5.250	4.800	MS	20,475	61,425	11/20/2002	09/01/2021
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004			1	1FE	7,260,036	101.4100	7,438,644	7,335,000	7,265,767		2,104			4.600	4.760	MS	112,470	337,410	01/16/2004	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,327,042	101.1000	1,354,713	1,340,000	1,328,038		513			4.500	4.620	MS	20,100	60,300	12/08/2004	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	831,054	100.9700	858,228	850,000	832,384		685			4.500	4.790	MS	12,750	38,250	12/08/2004	09/01/2023
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,652,555	102.1400	1,710,761	1,675,000	1,654,005		747			4.630	4.800	MS	25,823	77,469	12/08/2004	09/01/2024
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,571,696	102.0000	1,632,064	1,600,000	1,573,384		870			4.630	4.860	MS	24,667	74,000	12/08/2004	09/01/2025
296344-CR-3	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,961,669	103.2400	2,039,010	1,975,000	1,962,403		379			4.750	4.840	MS	31,271	93,813	12/08/2004	09/01/2026
345105-BR-0	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,827,750	111.8800	27,970,750	25,000,000	25,000,000		26,064			7.100	7.610	JJ	887,500	1,775,000	06/01/1995	01/01/2012
345105-BS-8	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	5,107,400	112.0200	11,202,400	10,000,000	10,000,000		14,547			7.150	7.660	JJ	357,500	715,000	06/01/1995	01/01/2013
345105-BT-6	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,768,500	112.0200	28,006,000	25,000,000	25,000,000		51,405			7.150	7.660	JJ	893,750	1,787,500	06/01/1995	01/01/2014
345105-GB-0	FOOTHILL/EASTERN CA TOLL RD 99 CAP			1	1FE	1,619,400	24.4700	2,447,000	10,000,000	2,261,532		126,725			0.000	5.990	MAT			03/13/2001	01/15/2032
35981R-AS-8	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,263,776	106.7200	5,378,890	5,040,000	5,244,581		(18,990)			5.000	4.430	MS	84,000	170,800	12/08/2005	09/01/2022
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,284,090	106.5700	5,408,631	5,075,000	5,266,187		(17,711)			5.000	4.470	MS	84,583	166,611	12/08/2005	09/01/2023
35981R-AU-3	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,761,011	106.4200	5,906,532	5,550,000	5,742,976		(17,841)			5.000	4.510	MS	92,500	188,083	12/08/2005	09/01/2024
378452-DB-9	GLENDALE CA REDEV TAX ALLOC CENTRAL 02			1	1FE	2,739,014	108.3400	2,800,486	2,585,000	2,693,630		(11,930)			5.250	4.580	JD	11,309	135,713	11/25/2002	12/01/2018
38122N-AA-0	GOLDEN STATE CA TOBACCO CORP 03 A-2			1	2FE	4,000,000	122.3600	4,894,320	4,000,000	4,000,000					7.900	8.290	JD	26,333	316,000	07/03/2003	06/01/2042
38122N-AC-6	GOLDEN STATE CA TOBACCO CORP 03 A-4			1	2FE	6,832,000	121.8000	8,525,720	7,000,000	6,834,692		871			7.800	8.560	JD	45,500	546,000	08/07/2003	06/01/2042
38122N-AD-4	GOLDEN STATE CA TOBACCO CORP 03 A-5			1	2FE	39,311,625	122.2200	48,275,715	39,500,000	39,314,625		977			7.880	8.330	JD	259,219	3,110,625	08/07/2003	06/01/2042
421228-BP-1	HAYWARD CA LOC IMPT DIST NO 15 1989			1	2	390,000	101.7400	396,770	390,000	390,000					7.800	7.810	MS	10,056	30,420	03/16/1989	09/02/2007
421228-BQ-9	HAYWARD CA LOC IMPT DIST NO 15 1989			1	2	405,000	103.3800	418,705	405,000	405,000					7.800	7.810	MS	10,442	31,590	03/16/1989	09/02/2008
421228-BR-7	HAYWARD CA LOC IMPT DIST NO 15 1989			1	2	415,000	103.3800	429,015	415,000	415,000					7.800	7.810	MS	10,700	32,370	03/16/1989	09/02/2009
427101-BW-9	HERCULES CA REDEV TAX MERGED PROJ 05			1	1FE	8,087,762	105.8600	8,124,371	7,675,000	8,000,720		(30,631)			5.000	4.330	FA	159,896	373,090	08/05/2005	08/01/2025
427101-BZ-2	HERCULES CA REDEV TAX MERGED PROJ 05 ESC			1	1FE	4,250,000	102.6200	4,361,265	4,250,000	4,250,000					4.750	4.750	FA	84,115	184,392	08/05/2005	08/01/2035
44667S-AR-1	HUNTINGTON PARK CA PUB FIN 04 A REF			1	1FE	2,939,292	107.7800	3,179,363	2,950,000	2,940,356		435			5.000	5.200	MS	49,167	147,500	05/26/2004	09/01/2022
452637-DD-0	IMPERIAL CA COP WASTEWATER REV 2001			1	1FE	1,238,724	105.4600	1,265,472	1,200,000	1,226,723		(3,284)			5.000	4.730	AO	12,667	35,000	02/04/2003	10/15/2020
452874-BS-8	IMPERIAL IRR DIST CA COP WTR SYS 2000			1	1FE	2,112,033	105.1700	2,208,591	2,100,000	2,106,207		(1,200)			5.130	5.080	JJ	53,813	107,625	08/01/2001	07/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	419,403	101.3700	430,801	425,000	420,404		348			4.130	4.700	MN	2,922	17,531	12/17/2003	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	3,819,148	101.6100	3,932,114	3,870,000	3,827,358		2,853			4.250	4.850	MN	27,413	164,475	12/17/2003	05/01/2018
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A			1	1FE	234,600	103.7700	238,680	230,000	233,076		(465)			4.880	4.600	MS	3,738	5,606	07/10/2003	09/01/2025
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01			1	1FE	2,766,008	105.5600	2,955,708	2,800,000	2,769,883		818			5.100	5.250	MS	47,600	142,800	08/10/2001	09/01/2031
51378P-AZ-4	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	2,178,648	104.0200	2,225,985	2,140,000	2,169,821		(2,282)			4.750	4.680	FA	42,354	101,650	05/15/2003	02/01/2027
51378P-BG-5	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	3,783,518	103.4800	3,864,941	3,735,000	3,689,510		997			4.750	4.740	FA	73,922	177,413	05/15/2003	02/01/2034
513799-QV-1	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,154,590	104.6500	3,139,620	3,000,000	3,038,946		(2,802)			4.750	4.330	FA	59,375	142,500	06/17/2003	08/01/2023
513799-QZ-2	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,753,320	104.3100	3,843,713	3,685,000	3,687,929		(209)			4.750	4.670	FA	72,932	175,038	05/15/2003	08/01/2027
513799-SC-1	LANCASTER CA REDEV SENIOR COMB 03B			1	1FE	2,475,209	105.6000	2,576,713	2,440,000	2,465,786		(3,258)			5.000	4.810	FA	50,833	122,000	12/12/2003	08/01/2024
53819T-BG-0	LIVERMORE CA REDEV TAX ALLOC 01 A			1	1FE	3,431,435	103.7600	3,631,565	3,500,000	3,442,148		2,241			5.000	5.140	FA	72,917	175,000	08/03/2001	08/01/2026
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	2,964,429	100.3900	3,021,739	3,010,000	2,972,177		2,194			4.250	4.620	MS	42,642	127,925	03/12/2003	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	2,974,640	100.9400	3,048,418	3,020,000	2,981,669		1,993			4.380	4.750	MS	44,042	132,125	03/12/2003	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	12,670,572	107.2100	13,063,417	12,185,000	12,570,358		(39,682)			5.000	4.520	JD	50,771	609,250	04/22/2004	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	10,313,900	106.9300	10,692,900	10,000,000	10,249,390		(25,564)			5.000	4.620	JD	41,667	500,000	04/22/2004	12/01/2020
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	10,230,100	106.7200	10,671,900	10,000,000	10,183,013		(18,674)			5.000	4.720	JD	41,667	500,000	04/22/2004	12/01/2021
54438E-HA-9	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	2,324,835	106.5800	2,398,028	2,250,000	2,310,530		(6,213)			5.000	4.590	JD	9,375	112,500	08/11/2004	12/01/2022
544495-BK-9	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	8,794,609	102.9100	9,313,446	9,050,000	8,834,111		7,741			5.000	5.210	JJ	226,250	452,500	03/07/2001	07/01/2024
544495-BV-5	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	38,895,744	102.6100	40,839,178	39,800,000	39,031,709		26,496			5.000	5.170	JJ	995,000	1,990,000	03/08/2001	07/01/2024
544509-MN-9	LOS ANGELES CA DEPT WTR PWR ELEC 94			1	1FE	878,769	100.1100	820,877	820,000	820,000		(1,033)			5.380	5.260	FA	16,651	44,075	03/28/2001	02/15/2034
544552-NK-4	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	1,740,624	110.2700	1,758,727	1,595,000	1,728,574		(9,950)			5.000	4.030	FA	33,229	63,800	10/03/2005	08/01/2017
544552-NL-2	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	1,564,416	109.8800	1,582,229	1,440,000	1,554,150		(8,478)			5.000	4.090	FA	30,000	57,600	10/03/2005	08/01/2018
544552-PE-6	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	1,789,732	110.2700	1,808,346	1,640,000	1,777,343		(10,231)			5.000	4.030	FA	34,167	65,600	10/03/2005	08/01/2017
544552-PF-3	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	1,874,040	109.8800	1,895,378	1,725,000	1,861,743		(10,156)			5.000	4.090	FA	35,938	69,000	10/03/2005	08/01/2018
544652-P4-6	LOS ANGELES CA WSTWTR SYS 03 A SUB			1	1FE	8,421,311	102.4000	8,617,044	8,415,000	8,419,289		(565)			4.500	4.490	JD	31,556	378,675	03/06/2003	06/01/2020
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92			1	1FE	3,208,949	100.0900	3,272,910	3,270,000	3,232,445		1,814			6.630	6.830	JJ	108,319	216,638	02/14/1992	07/01/2022
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2			1	2	3,005,480	103.5100	3,111,092	3,005,480	3,005,480					8.750	8.790	MS	86,929	242,756	04/06/1990	09/02/2010
544712-UU-4	LOS ANGELES CNTY CA MET TRANS A1SR 03B			1	1FE	18,046,170	102.2600	18,626,477	18,215,000	18,049,435		6,348			4.500	4.620	JJ	409,838	819,675	10/07/2004	07/01/2021
544712-JT-0	LOS ANGELES CNTY CA MET TRANS A1SR 99A			1	1FE	2,718,981	104.2700	2,815,317	2,700,000	2,710,513		(2,041)			5.000	5.000	JJ	67,500	135,000	06/25/2002	07/01/2019
544738-GK-7	LOS ANGELES CNTY CA PUB WRK PARKS 97A			1	1FE	1,177,822	102.1000	1,189,407	1,165,000	1,176,951		(385)			5.000	4.910	AO	14,563	58,250	03/24/2005	10/01/2019
544738-GU-5	LOS ANGELES CNTY CA PUB WRK PARKS 97A			1	1FE	591,439	101.9300	596,261	585,000	589,102		(1,367)			5.000	4.890	AO	7,313	29,250	03/24/2005	10/01/2019
607762-JG-7	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	3,486,594	106.8300	3,669,507	3,435,000	3,475,548		(4,395)			5.000	4.810	JJ	85,875	171,750	05/18/2004	07/01/2019
607762-JJ-1	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,031,580	106.2900	2,125,700	2,000,000	2,024,869		(2,696)			5.000	4.800	JJ	50,000	100,000	05/26/2004	07/01/2020
607762-JN-2	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	1,626,286	106.5600	1,726,272	1,620,000	1,624,960		(534)			5.000	4.950	JJ	40,500	81,000	05/26/2004	07/01/2022
607762-JQ-5	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	4,289,336	105.8200	4,550,303	4,300,000	4,290,259		372			5.000	5.030	JJ	107,500	215,000	05/26/2004	07/01/2023
607762-JR-3	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,615,164	105.6900	2,795,474	2,645,000	2,617,531		955			5.000	5.150	JJ	66,125	132,250	05/26/2004	07/01/2024
607762-JT-9	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,448,850	105.5600	2,638,925	2,500,000	2,452,575		1,504			5.000	5.260	JJ	62,500	125,000	05/26/2004	07/01/2025
616856-AT-7	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	383,075	101.7400	391,684	385,000	384,874		177			7.800	7.850	MS	9,927	30,030	11/09/1988	09/02/2007
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	412,925	103.3800	429,044	415,000	414,680		173			7.800	7.850	MS	10,700	32,370	11/09/1988	09/02/2008
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	412,925	103.3800	429,015	415,000	414,517		157			7.800	7.850	MS	10,700	32,370	11/09/1988	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	3,645,000	104.4200	3,806,182	3,645,000	3,645,000					7.000	7.000	MS	85,050	255,150	03/17/2000	09/01/2010
616903-AV-2	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	1,325,000	108.3800	1,436,088	1,325,000	1,325,000					7.500	7.500	MS	33,125	99,375	03/17/2000	09/01/2030
655534-BB-0	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,273,645	110.4000	1,429,654	1,295,000	1,281,316		2,173			6.300	6.650	MS	27,195	81,585	09/06/2002	09/01/2014
655534-BC-8	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,547,974	116.1300	1,840,676	1,585,000	1,537,957		(15,887)			6.500	6.970	MS	34,342	103,025	09/06/2002	09/01/2017
655534-BD-6	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	1,115,870	117.4000	1,173,990	1,000,000	1,096,652		(11,412)			6.750	5.070	MS	22,500	67,500	04/11/2005	09/01/2022
655534-BE-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1	22,615,000	118.6700	26,836,542	22,615,000	22,615,000					7.000	7.140	MS	527,683	1,583,050	09/06/2002	09/01/2033
655534-DM-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1FE	1,984,420	103.8400	2,076,820	2,000,000	1,984,734		314			4.750	4.850	MS	31,667	23,750	05/19/2006	09/01/2026
655534-DN-2	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	1FE	13,937,590	104.7400	14,631,899	13,970,000	13,938,000		410			4.880	4.910	MS	227,013	172,151	05/19/2006	09/01/2033
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05			1	1FE	1,950,749	105.9000	2,012,043	1,900,000	1,945,923		(4,532)			5.000	4.640	MS	31,667	69,667	11/18/2005	03/01/2026
658620-CN-7	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	2,633,948	105.6200	2,724,867	2,580,000	2,614,150		(5,143)			5.000	4.730	MS	43,000	129,000	11/06/2002	09/01/2020
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	1,128,244	104.6500	1,145,950	1,095,000	1,116,611		(3,269)			5.000	4.600	MS	18,250	54,750	03/13/2003	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95			1	3	10,575,000	101.2900	10,711,312	10,575,000	10,575,000					7.500	7.520	MS	262,172	793,125	11/29/1995	09/02/2020
683038-DD-2	ONTARIO CA IMPT ASSMT DIST NO 100A			1	6*	285,000	101.3100	288,734	285,000		(285,000)				7.100	7.120	MS	6,689	20,235	04/07/1987	09/02/2007
683038-GL-1	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,040,000	101.4900	1,055,527	1,040,000	1,040,000					7.400	7.400	MS	25,440	76,960	08/30/1989	09/02/2007
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,055,000	103.3200	1,090,068	1,055,000	1,055,000					7.400	7.400	MS	25,806	78,070	08/30/1989	09/02/2008
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,205,000	103.3200	1,244,982	1,205,000	1,205,000					7.400	7.400	MS	29,476	89,170	08/30/1989	09/02/2009
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	2,151,833	102.6400	2,186,147	2,130,000	2,145,718		(1,980)			4.650	4.520	MS	33,015	99,045	09/30/2003	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,285,439	102.9200	3,360,469	3,265,000	3,279,735		(1,849)			4.700	4.620	MS	51,152	153,455	09/30/2003	09/01/2021
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,317,646	103.2700	3,418,237	3,310,000	3,315,520		(690)			4.750	4.720	MS	52,408	157,225	09/30/2003	09/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,535,000	103.6200	3,662,861	3,535,000	3,535,000					4.800	4.800	MS	56,560	169,680	09/30/2003	09/01/2023
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02			1	1FE	5,480,412	104.7600	5,667,678	5,410,000	5,456,392		(6,911)			5.000	4.830	MS	79,647	268,000	04/16/2003	09/15/2030
691874-BS-9	OXNARD CA FING AUTH WSTWTR 03 REF			1	1FE	1,096,746	106.2900	1,116,035	1,050,000	1,081,882		(4,207)			5.000	4.450	JD	4,375	52,500	03/19/2003	06/01/2020
691878-AA-0	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,059,033	106.9600	2,181,923	2,040,000	2,055,026		(1,645)			5.000	4.880	JD	8,500	102,000	06/03/2004	06/01/2021
691878-AB-8	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,143,220	106.8200	2,280,692	2,135,000	2,141,494		(709)			5.000	4.950	JD	8,896	106,750	06/03/2004	06/01/2022
691879-DU-1	OXNARD CA FING AUTH WTR 06			1	1FE	1,412,212	104.8200	1,457,054	1,390,000	1,411,048		(1,165)			4.750	4.550	JD	5,502	37,964	04/21/2006	06/01/2022
691879-DV-9	OXNARD CA FING AUTH WTR 06			1	1FE	1,470,822	104.6600	1,517,628	1,450,000	1,469,731		(1,091)			4.750	4.570	JD	5,740	39,603	04/21/2006	06/01/2023
691879-DW-7	OXNARD CA FING AUTH WTR 06			1	1FE	1,539,380	104.5100	1,588,491	1,520,000	1,538,366		(1,014)			4.750	4.590	JD	6,017	41,515	04/21/2006	06/01/2024
691879-DX-5	OXNARD CA FING AUTH WTR 06			1	1FE	1,611,492	104.3500	1,664,335	1,595,000	1,610,631		(862)			4.750	4.620	JD	6,314	43,563	04/21/2006	06/01/2025
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03			1	1FE	5,235,743	105.2900	5,517,091	5,240,000	5,234,089		(3,712)			5.000	4.990	AO	65,500	248,875	12/29/2005	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A			1	1FE	1,245,000	106.6900	1,328,241	1,245,000	1,245,000					5.000	5.000	AO	15,563	62,250	06/10/2004	04/01/2022
696617-KF-5	PALM DESERT CA FING TIF PROJ AREA 2 02A			1	1FE	1,179,256	106.9000	1,239,994	1,160,000	1,175,295		(1,638)			5.000	4.950	FA	24,167	58,000	06/17/2004	08/01/2020
696617-LE-7	PALM DESERT CA FING TIF SET-ASIDE 02			1	1FE	2,306,153	106.2700	2,449,408	2,305,000	2,305,837		(87)			5.000	5.150	AO	28,813	115,250	01/28/2003	10/01/2031
696716-HU-6	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	3,124,557	107.5400	3,479,016	3,235,000	3,132,039		3,038			5.000	5.590	MS	53,917	161,750	05/19/2004	09/01/2028
696716-HV-4	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	6,719,388	107.2700	7,524,850	7,015,000	6,732,341		5,260			5.000	5.700	MS	116,917	350,750	05/19/2004	09/01/2034
699202-EL-7	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	363,333	106.1400	366,197	345,000	357,701		(1,634)			5.000	4.350	FA	7,188	17,250	04/23/2003	08/01/2019
699202-EM-5	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	1,473,083	105.9100	1,493,275	1,410,000	1,453,771		(5,608)			5.000	4.450	FA	29,375	70,500	04/23/2003	08/01/2020
699202-EQ-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	2,311,515	105.4900	2,373,570	2,250,000	2,292,822		(5,442)			5.000	4.660	FA	46,875	112,500	04/23/2003	08/01/2023
699202-ES-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	320,582	100.8400	332,759	330,000	321,753		351			4.500	4.860	FA	6,188	12,600	04/23/2003	08/01/2023
701636-DK-5	PARLIER CA REDEV AGY TAX ALLOC 2004			1	1FE	1,952,650	109.1300	2,138,850	1,960,000	1,952,976		132			5.250	5.470	FA	42,875	102,900	05/24/2004	08/01/2034
702280-BD-9	PASADENA CA CMNTY FAC DIST CIVIC CTR 97			1	1FE	2,780,792	103.6500	2,902,116	2,800,000	2,783,665		580			5.250	5.300	JD	12,250	147,000	05/09/2001	12/01/2025
71437M-CT-0	PERRIS CA PUB FIN AUTH SER 1996 F			1	1FE	3,188,875	102.1300	3,242,755	3,175,000	3,178,881		(1,310)			5.850	6.010	MS	61,913	185,738	02/06/1997	09/01/2024
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A			1	1FE	6,610,799	106.6700	6,880,344	6,450,000	6,595,336		(13,978)			5.000	4.670	MN	53,750	344,896	11/17/2005	05/01/2030
724568-HK-9	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	236,309	107.2800	241,373	225,000	233,028		(1,032)			5.000	4.370	FA	4,688	11,250	08/25/2003	08/01/2015
724568-HU-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	5,051,165	103.5400	5,073,215	4,900,000	4,944,366		(5,654)			4.750	4.370	FA	96,979	232,750	05/21/2003	08/01/2024
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99				1FE	1,843,588	55.9800	2,575,034	4,600,000	2,266,299		115,085			0.000	5.280	MAT			01/10/2003	08/01/2020
752123-GE-3	RANCHO CUCAMONGA CA REDEV TIF 2001			1	1FE	1,830,094	104.3900	1,931,160	1,850,000	1,831,085		399			5.130	5.300	MS	31,604	94,813	05/26/2004	09/01/2030
752131-TQ-5	RANCHO MIRAGE CA REDEV TIF SUB 03 A-1				1FE	993,550	44.2800	1,479,019	3,340,000	1,149,656		65,259			0.000	5.930	MAT			06/29/2004	04/01/2025
757293-BF-1	REDDING CA REDEV AGY CANBY-HILLTOP 03 A			1	1FE	1,992,700	105.9100	2,118,100	2,000,000	1,993,539		266			5.000	5.050	MS	33,333	100,000	08/20/2003	09/01/2022
768270-CE-1	RIVER ISLANDS CA PUB CFD NO 03-1 05A			1	5	6,025,000	103.3300	6,225,331	6,025,000	6,025,000					6.000	6.000	MS	120,500	299,242	10/26/2005	09/01/2035
768270-CF-8	RIVER ISLANDS CA PUB CFD NO 03-1 05B			1	5	15,490,000	97.7700	15,144,883	15,490,000	15,144,883	(345,117)				9.000	9.120	MS	464,700	1,154,005	10/26/2005	09/01/2035
769045-QR-9	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	204,272	101.2200	207,497	205,000	204,336		32			4.500	4.540	FA	3,844	9,225	11/17/2004	08/01/2021
769045-QS-7	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,071,904	101.0900	1,096,816	1,085,000	1,072,960		519			4.500	4.660	FA	20,344	48,825	11/17/2004	08/01/2022
769045-QT-5	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,106,920	100.9600	1,145,896	1,135,000	1,108,990		1,017			4.500	4.820	FA	21,281	51,075	11/17/2004	08/01/2023
76912T-GN-7	RIVERSIDE CNTY CA PUB 1 MID CNTY 06B			1	1FE	4,449,006	100.8100	4,526,459	4,490,000	4,449,241		235			4.500	4.620	AO	33,114		10/18/2006	10/01/2026
785849-PY-0	SACRAMENTO CA CITY FING TAX ALLOC 05A			1	1FE	1,482,843	106.9600	1,534,933	1,435,000	1,478,698		(3,889)			5.000	4.580	JD	5,979	70,554	11/17/2005	12/01/2024
785840-BK-4	SACRAMENTO CA FLOOD CTL DIST NO 2 96			1	1FE	2,690,000	102.1700	2,748,373	2,690,000	2,690,000					5.900	5.900	MN	26,452	158,710	11/01/1996	11/01/2025
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A				1FE	134,264	41.4900	215,743	520,000	177,182		9,439			0.000	11.620	MAT			11/29/2001	09/01/2026
797300-F5-4	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	536,224	107.6400	543,587	505,000	529,879		(2,695)			5.000	4.240	MS	8,417	25,250	07/12/2004	09/01/2017
797300-F6-2	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	324,756	107.5000	333,262	310,000	321,778		(1,266)			5.000	4.410	MS	5,167	15,500	07/09/2004	09/01/2018
797300-F7-0	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	1,872,270	106.6700	1,920,078	1,800,000	1,857,739		(6,182)			5.000	4.500	MS	30,000	90,000	07/09/2004	09/01/2019
797300-F8-8	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	828,184	106.4000	851,200	800,000	822,531		(2,406)			5.000	4.560	MS	13,333	40,000	07/09/2004	09/01/2020
797415-FS-0	SAN DIEGO CNTY CA WTR REV COP 02A			1	1FE	1,577,029	105.1300	1,540,125	1,465,000	1,511,409		(6,293)			4.700	3.780	MN	11,476	68,855	05/20/2003	05/01/2017
798147-TY-0	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	6,741,877	105.8100	7,195,148	6,800,000	6,748,057		2,196			5.000	5.120	FA	141,667	340,000	10/07/2003	08/01/2024
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	10,267,390	105.8100	11,004,344	10,400,000	10,285,220		6,152			5.000	5.190	FA	216,667	512,500	03/05/2002	08/01/2027
798147-UG-7	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	4,925,200	105.8100	5,290,550	5,000,000	4,930,496		2,989			5.000	5.420	FA	104,167	250,000	05/04/2004	08/01/2032
798147-ZE-7	SAN JOSE CA REDEV SET-ASIDE TAX 05 A			1	1FE	2,238,783	106.5200	2,306,223	2,165,000	2,235,009		(3,774)			5.000	4.540	FA	45,104	54,125	05/31/2006	08/01/2023
79875E-CQ-6	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	2,485,917	105.2000	2,577,327	2,450,000	2,475,876		(3,270)			5.000	4.810	FA	51,042	115,000	10/01/2003	08/01/2026
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	5,339,838	104.8400	5,624,881	5,365,000	5,341,372		505			5.000	5.060	FA	111,771	259,375	10/10/2003	08/01/2033
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	12,120,000	102.5300	12,426,757	12,120,000	12,120,000					4.500	4.500	JD	45,450	543,150	10/13/2005	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	10,606,039	101.9600	10,853,748	10,645,000	10,607,803		1,500			4.500	4.550	JD	39,919	467,775	10/13/2005	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	1,546,496	110.3200	1,544,452	1,400,000	1,525,699		(9,037)			5.000	4.000	JD	5,833	70,000	03/04/2004	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	677,530	110.5700	685,546	620,000	669,120		(3,130)			5.000	4.150	JD	2,583	31,000	03/04/2004	12/01/2018
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	872,992	110.8400	886,704	800,000	863,260		(3,624)			5.000	4.200	JD	3,333	40,000	03/04/2004	12/01/2019
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96			1	1FE	3,410,000	100.1500	3,415,115	3,410,000	3,410,000					6.380	6.380	JJ	108,694	216,113	01/01/1997	01/01/2024
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03			1	1FE	3,315,000	105.7900	3,506,773	3,315,000	3,315,000					5.000	5.000	MS	55,250	165,750	08/13/2003	09/01/2023
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03			1	1FE	1,312,389	105.8500	1,376,089	1,300,000	1,309,175		(1,061)			5.000	4.880	FA	27,083	62,500	10/03/2003	02/01/2026
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	3,571,967	107.7800	3,691,362	3,425,000	3,558,471		(12,453)			5.000	4.450	FA	64,694	121,302	11/16/2005	08/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,474,362	107.4700	4,653,624	4,330,000	4,461,177		(12,166)			5.000	4.570	FA	81,789	153,354	11/16/2005	08/15/2023
839100-HL-1	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,779,989	107.3200	4,979,787	4,640,000	4,767,227		(11,777)			5.000	4.610	FA	87,644	164,333	11/16/2005	08/15/2024
867570-AA-1	SUNNYVALE CA REDEV AGY CENT CORE			1	1	248,750	100.9700	252,418	250,000	249,949		76			6.600	7.490	MN	2,750	16,500	05/11/1977	05/01/2007
870441-BZ-4	SWEETWATER CA AUTH WATER 2005			1	1FE	5,847,740	101.5200	5,964,476	5,875,000	5,849,004		1,215			4.500	4.560	AO	66,094	264,375	12/13/2005	04/01/2022
892397-HL-7	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	2,732,588	101.3000	2,831,419	2,795,000	2,735,064		2,419			4.500	4.790	MS	41,925	86,994	12/15/2005	09/01/2024
892397-HN-3	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	6,388,178	102.7300	6,656,904	6,480,000	6,390,545		2,315			4.750	4.940	MS	102,600	212,895	12/15/2005	09/01/2035
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A			1	1FE	3,487,406	104.6800	3,637,769	3,475,000	3,483,756		(1,225)			5.000	4.950	JJ	86,875	168,125	11/06/2003	01/01/2028
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A			1	1FE	4,507,062	103.9400	4,666,682	4,490,000	4,500,792		(1,613)			5.000	4.950	MS	74,833	214,500	10/16/2002	09/01/2038
914106-UM-9	UNIVERSITY OF CA COP SAN DIEGO SAC 02A			1	1FE	5,562,675	104.8100	5,801,344	5,535,000	5,550,673		(2,681)			5.250	5.280	JJ	145,294	290,588	01/16/2002	01/01/2032
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G			1	1FE	1,170,152	102.9400	1,219,803	1,185,000	1,170,430		244			4.750	5.060	MN	7,192	37,713	11/02/2005	05/15/2035
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	3,602,451	103.6000	3,698,663	3,570,000	3,595,252		(3,338)			4.750	4.720	MN	21,668	169,575	09/23/2004	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	2,100,000	103.1000	2,164,995	2,100,000	2,100,000					4.750	4.860	MN	12,746	99,750	09/23/2004	05/15/2027
914113-4S-1	UNIVERSITY OF CA MULTI PURP 00 K			1	1FE	999,350	102.9300	1,029,270	1,000,000	999,414		27			5.000	5.230	MS	16,667	50,000	06/22/2004	09/01/2021
91412F-AS-6	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	2,705,935	104.3800	2,828,563	2,710,000	2,706,794		176			5.130	5.140	MS	46,296	138,888	07/17/2001	09/01/2019
91412F-AY-3	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	1,844,530	104.1200	1,905,341	1,830,000	1,839,330		(1,735)			5.130	5.110	MS	31,263	93,788	10/30/2003	09/01/2030
91412F-DW-4	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	1,658,944	105.5300	1,704,245	1,615,000	1,642,002		(4,076)			5.000	4.750	MS	26,917	80,750	06/25/2002	09/01/2017
91412F-EJ-2	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	4,671,208	105.0400	4,831,702	4,600,000	4,645,961		(6,878)			5.130	4.990	MS	78,583	235,750	01/21/2003	09/01/2031
91412F-DF-1	UNIVERSITY OF CA MULTI PURP 02 P			1	1FE	964,807	105.1400	988,307	940,000	955,245		(2,301)			5.000	4.750	MS	15,667	47,000	06/13/2002	09/01/2017
91412F-DG-9	UNIVERSITY OF CA MULTI PURP 02 P			1	1FE	855,364	105.1400	883,168	840,000	849,460		(1,423)			5.000	4.840	MS	14,000	42,000	06/13/2002	09/01/2018
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q			1	1FE	7,034,791	105.3000	7,444,710	7,070,000	7,037,806		1,210			5.000	5.200	MS	117,833	353,500	05/25/2004	09/01/2023
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF			1	1FE	2,628,501	103.9800	2,646,164	2,545,000	2,611,455		(6,183)			4.750	4.500	MS	40,296	120,888	05/16/2003	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A			1	2FE	4,525,000	100.3300	4,540,068	4,525,000	4,525,000					5.950	5.950	AO	67,309	269,238	07/24/1998	10/01/2013
951255-DD-7	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	4,844,846	105.8400	5,069,784	4,790,000	4,829,792		(5,020)			5.000	4.850	FA	99,792	239,500	10/17/2003	08/01/2022
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	5	1,265,000	103.3400	1,307,188	1,265,000	1,265,000					8.500	8.500	MS	35,543	83,088	11/21/1991	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	5	1,785,000	103.0400	1,839,246	1,785,000	1,785,000					8.400	8.400	MS	49,564	114,660	11/21/1991	09/02/2012
960557-CJ-3	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,692,814	107.3500	1,653,175	1,540,000	1,624,644		(8,529)			5.000	3.800	MS	25,667	77,000	02/09/2005	09/01/2019
960557-CK-0	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,843,373	107.0600	1,803,961	1,685,000	1,773,820		(8,936)			5.000	3.860	MS	28,083	84,250	02/09/2005	09/01/2020
960557-CL-8	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,928,681	106.8400	1,891,139	1,770,000	1,852,689		(8,286)			5.000	3.910	MS	29,500	88,500	02/09/2005	09/01/2021
045282-KU-3	ASPEN CO PARK & OPEN SPACE SALES TAX 01			1	1FE	2,380,000	104.5700	2,488,671	2,380,000	2,380,000					5.000	5.000	MN	19,833	119,000	10/21/2002	11/01/2021
051582-DW-1	AURORA CO SGL FAM MTG 1984 SER A-1			1	1	1,021,728	61.4600	2,866,969	4,665,000	2,383,902		153,259			0.000	6.760	MAT			08/17/1994	09/01/2015
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A			1	1FE	10,227,690	105.6200	10,455,885	9,900,000	10,127,245		(25,503)			4.800	4.430	JD	21,120	477,600	01/09/2003	06/15/2016
26822L-DH-4	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	8,561,619	60.7100	14,752,044	24,300,000	13,224,014		882,248			0.000	7.030	MAT			05/02/2000	09/01/2016
26822L-DT-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	17,207,385	29.0500	29,835,377	102,700,000	26,754,375		1,782,454			0.000	7.020	MAT			04/26/2000	09/01/2027
26822L-DU-5	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	2,824,920	27.2100	4,897,980	18,000,000	4,392,212		292,599			0.000	7.010	MAT			04/26/2000	09/01/2028
26822L-EA-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	3,681,500	14.2400	7,121,500	50,000,000	6,142,314		469,769			0.000	8.120	MAT			04/26/2000	09/01/2034
26822L-AG-9	COLORADO E-470 PUB HWY SR 97 A CUR			1	1FE	250,938	101.8600	254,638	250,000	250,369		(127)			5.000	5.080	MS	4,167	12,500	01/22/2002	09/01/2016
26822L-BD-5	COLORADO E-470 PUB HWY SR 97 B CAP				1FE	4,353,800	61.2500	6,736,950	11,000,000	5,748,819		311,020			0.000	9.160	MAT			12/27/2001	09/01/2018
196458-JG-9	COLORADO EDL CULTURAL AURARIA FDN 01			1	1FE	195,757	105.6000	205,918	195,000	195,396		(74)			5.000	4.950	MS	3,250	9,750	06/29/2001	09/01/2015
196458-H7-1	COLORADO EDL UNIV DENVER 2005 A			1	1FE	5,200,250	107.2500	5,362,600	5,000,000	5,188,385		(11,865)			5.000	4.470	MS	83,333	125,000	04/26/2006	03/01/2021
196458-H9-7	COLORADO EDL UNIV DENVER 2005 A			1	1FE	4,725,175	107.1000	4,873,096	4,550,000	4,714,805		(10,370)			5.000	4.490	MS	75,833	113,750	04/26/2006	03/01/2022
196473-Y9-7	COLORADO HLTH FAC NORTH CO MED CTR			1	1FE	2,977,216	100.0900	2,967,609	2,965,000	2,965,000					6.000	6.110	MN	22,732	177,900	08/07/1996	05/15/2020
196474-PW-4	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,121,590	106.6100	3,198,390	3,000,000	3,057,165		(8,393)			5.750	5.360	JD	14,375	172,500	11/19/1999	12/01/2010
196474-PX-2	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,155,561	106.6100	3,251,697	3,050,000	3,101,321		(6,423)			5.750	5.440	JD	14,615	175,375	11/19/1999	12/01/2011
196474-PY-0	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	5,033,707	106.6100	5,229,368	4,905,000	4,971,967		(5,514)			5.750	5.560	JD	23,503	282,038	11/19/1999	12/01/2012
196474-QG-8	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	4,367,529	106.6100	4,808,246	4,510,000	4,445,949		32,919			5.750	6.610	JD	21,610	259,325	11/19/1999	12/01/2023
196478-ZP-9	COLORADO HSG FIN AUTH MULTIFAM 96 C2			1	1FE	880,000	102.0000	897,600	880,000	880,000					6.300	6.320	AO	13,860	55,440	10/03/1996	10/01/2028
19653P-AU-8	COLORADO MTN JR CLG DIST STUD HSG 04			1	1FE	2,068,794	106.2900	2,152,454	2,025,000	2,058,644		(4,399)			5.000	4.720	JD	8,438	98,125	08/12/2004	06/01/2023
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB			1	1FE	3,235,811	104.4300	3,404,483	3,260,000	3,237,378		502			5.000	5.100	MN	20,828	163,000	09/09/2003	11/15/2030
196630-4W-4	COLORADO SPRINGS CO UTIL SYS 03A SUB			1	1FE	2,368,160	103.2500	2,452,069	2,375,000	2,368,718		193			4.750	4.790	MN	14,415	112,813	12/17/2003	11/15/2027
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB			1	1FE	2,486,555	102.8800	2,587,432	2,515,000	2,488,840		800			4.750	4.900	MN	15,265	104,619	11/24/2003	11/15/2027
200588-LH-2	COMMERCE CITY CO SALES AND USE 06			1	1FE	3,005,162	100.4900	3,054,926	3,040,000	3,005,825		663			4.500	4.640	FA	57,000	46,740	03/28/2006	08/01/2029
249271-FK-8	DENVER CO ARPT SPL FAC RENTAL CAR 99A				1FE	984,887	100.0000	975,000	975,000	975,000		(1,583)			5.250	5.080	JJ	25,594	51,188	09/17/1999	01/01/2007
249271-FM-4	DENVER CO ARPT SPL FAC RENTAL CAR 99A				1FE	1,634,002	103.0600	1,654,065	1,605,000	1,612,485		(3,462)			5.500	5.250	JJ	44,138	88,275	09/17/1999	01/01/2009
249271-FN-2	DENVER CO ARPT SPL FAC RENTAL CAR 99A			1	1FE	2,827,534	103.9600	2,905,766	2,795,000	2,806,386		(3,412)			5.500	5.350	JJ	76,863	153,725	09/17/1999	01/01/2010
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D			2	1FE	4,699,988	111.9100	5,220,415	4,665,000	4,678,184		(2,707)			7.750	7.900	MN	46,196	361,538	01/07/1992	11/15/2013
249181-SL-3	DENVER CO ARPT SYS REV SER 1997 E			1	1FE	18,313,276	102.1400	19,585,537	19,175,000	18,472,111		30,458			5.250	5.600	MN	128,632	1,006,688	11/29/2000	11/15/2023
249181-WE-4	DENVER CO ARPT SYS REV SER 1998 B			1	1FE	5,695,563	102.8500	5,893,248	5,730,000	5,698,532		980			5.000	5.310	MN	36,608	286,500	10/15/2003	11/15/2025
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A			1	1FE	264,620	107.0700	267,668	250,000	257,839		(1,398)			5.500	4.860	MN	1,757		07/30/2001	11/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF				1FE	553,060	103.9100	550,702	530,000	540,812		(2,508)			5.000	4.420	MN	3,386	14,875	08/10/2001	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A			1	1FE	4,965,503	106.7800	5,018,707	4,700,000	4,936,710		(21,491)			5.000	4.310	MN	30,028	235,000	08/04/2005	11/15/2021
249181-3K-2	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	11,533,059	108.5000	11,723,857	10,805,000	11,511,671		(21,388)			5.000	4.190	MN	69,032	129,983	08/10/2006	11/15/2017
249181-3P-1	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	13,671,029	107.4100	13,930,429	12,970,000	13,650,602		(20,427)			5.000	4.340	MN	82,864	158,522	08/10/2006	11/15/2021
249181-3Q-9	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	14,326,824	107.4100	14,633,931	13,625,000	14,306,406		(20,418)			5.000	4.370	MN	87,049	166,528	08/10/2006	11/15/2022
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2006			1	1FE	2,746,520	101.1400	2,831,864	2,800,000	2,747,851		1,331			4.500	4.730	JD	10,500	67,925	04/12/2006	12/01/2023
24919H-FY-3	DENVER CO EXCISE TAX 2005 A				1FE	4,320,938	106.8900	4,238,307	3,965,000	4,238,311		(42,700)			5.000	3.550	MS	66,083	195,375	07/27/2005	09/01/2012
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A				1FE	4,212,632	107.8500	4,152,225	3,850,000	4,135,715		(37,108)			5.000	3.640	MS	64,167	194,167	07/27/2005	09/01/2013
24919H-GB-2	DENVER CO EXCISE TAX 2005 A				1FE	2,603,706	109.3200	2,590,860	2,370,000	2,565,300		(18,640)			5.000	3.810	MS	39,500	125,083	07/27/2005	09/01/2015
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	2,731,705	106.8100	2,814,470	2,635,000	2,689,898		(9,678)			5.000	4.530	JD	5,856	131,750	04/11/2002	12/15/2013
51713N-BL-3	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	908,261	105.7900	973,231	920,000	910,441		510			5.000	5.170	JD	2,044	46,000	04/11/2002	12/15/2019
59189V-AC-4	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	3,477,447	92.8000	4,964,533	5,350,000	4,827,956		241,597			0.000	6.420	MAT			08/01/2000	01/01/2009
59189V-AD-2	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	1,842,482	89.0900	2,628,067	2,950,000	2,529,663		126,354			0.000	6.540	MAT			10/19/2000	01/01/2010
667737-BH-2	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	5,389,983	23.0100	8,491,059	36,900,000	7,589,396		457,152			0.000	6.310	MAT			06/15/2001	06/15/2032
667737-BJ-8	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	4,836,022	21.6100	7,613,908	35,230,000	6,809,400		410,171			0.000	6.310	MAT			06/15/2001	06/15/2033
72818Q-AB-9	PLAZA MET DIST NO 1 CO PUB IMPT TIF 2003			1	5	15,000,000	112.7800	16,917,600	15,000,000	15,000,000					8.000	8.060	JD	100,000	1,200,000	07/30/2003	12/01/2025
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A				1FE	3,657,932	101.8500	3,544,276	3,480,000	3,567,712		(34,262)			4.500	3.130	JD	13,050	149,850	05/17/2005	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A				1FE	4,084,652	102.5400	3,957,928	3,860,000	3,982,817		(33,281)			4.500	3.230	JD	14,475	173,700	05/17/2005	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A				1FE	3,990,147	103.1400	3,883,221	3,765,000	3,904,112		(28,581)			4.500	3.390	JD	14,119	158,513	05/19/2005	06/01/2011
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A				1FE	3,519,237	103.7100	3,438,020	3,315,000	3,448,423		(21,885)			4.500	3.500	JD	12,431	149,175	05/19/2005	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A				1FE	2,792,247	104.7600	2,770,823	2,645,000	2,752,400		(14,534)			4.500	3.690	JD	9,919	89,775	05/20/2005	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A				1FE	4,650,301	105.1400	4,636,630	4,410,000	4,593,092		(20,959)			4.500	3.780	JD	16,538	186,075	05/20/2005	06/01/2014
75913T-EL-4	REGIONAL TRANSN DIST CO COP 05A			1	1FE	2,485,029	102.6900	2,444,070	2,380,000	2,454,594		(7,302)			4.500	3.960	JD	8,925	102,600	06/07/2005	06/01/2018
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A				1FE	9,420,733	104.1700	9,369,822	8,995,000	9,319,107		(43,731)			4.500	3.860	JD	33,731	404,775	07/19/2004	06/01/2013
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A				1FE	6,912,637	104.5500	6,931,798	6,630,000	6,853,523		(25,456)			4.500	3.970	JD	24,863	298,350	07/19/2004	06/01/2014
75913T-BQ-6	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	2,251,616	101.5900	2,321,377	2,285,000	2,285,000		2,867			5.130	6.230	JD	9,759	117,106	04/18/2000	06/01/2011
75913T-BS-2	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	8,831,021	101.6400	9,061,473	8,915,000	8,915,000					5.250	6.360	JD	39,003	468,038	04/06/2000	06/01/2013
75913T-BT-0	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	8,862,030	101.6400	9,147,870	9,000,000	9,000,000		21,399			5.250	6.360	JD	39,375	472,500	04/05/2000	06/01/2014
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A			1	1FE	2,316,678	105.5600	2,401,558	2,275,000	2,302,855		(4,414)			5.000	4.740	JD	9,479	113,750	09/09/2003	06/01/2021
914174-BG-1	UNIVERSITY OF CO HOSP AUTH HOSP 01A			1	2FE	6,850,620	104.8000	7,335,720	7,000,000	6,862,690		2,645			5.600	5.890	MN	50,089	392,000	11/01/2001	11/15/2031
914173-CA-5	UNIVERSITY OF CO HOSP AUTH HOSP 97A REF			1	1FE	3,058,869	103.0700	3,401,145	3,300,000	3,106,411		8,796			5.250	5.840	MN	22,138	173,250	07/20/2000	11/15/2022
109876-AQ-5	BRISTOL CT RES FAC COVANTA 2005				1FE	1,614,286	103.0000	1,565,524	1,520,000	1,574,696		(20,590)			5.000	3.300	JJ	38,000	89,300	07/26/2005	07/01/2009
207743-KM-6	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	1,231,293	103.3900	1,256,237	1,215,000	1,226,340		(1,515)			4.500	4.330	MN	6,986	54,675	07/16/2003	11/15/2014
207743-KP-9	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	1,736,163	105.9000	1,747,367	1,650,000	1,709,978		(8,012)			5.000	4.340	MN	10,542	80,000	07/01/2003	11/15/2016
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	573,359	105.6200	580,921	550,000	566,289		(2,166)			5.000	4.460	MN	3,514	18,750	07/01/2003	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR				1FE	1,305,993	100.2600	1,303,367	1,300,000	1,297,421		470			4.000	3.920	MN	6,644	50,000	03/02/2005	11/15/2011
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05B SR				1FE	1,416,940	100.2100	1,402,926	1,400,000	1,406,182		(1,453)			4.000	3.760	MN	7,156	52,000	03/02/2005	11/15/2010
207743-MN-2	CONNECTICUT HIGHER ED FAM ED LN 06A SR			1	1FE	2,140,181	103.8400	2,211,686	2,130,000	2,139,889		(292)			4.700	4.640	MN	12,792	24,471	08/08/2006	11/15/2017
20774H-WS-9	CONNECTICUT HLTH & EDL BACKUS 97D			1	1FE	1,198,621	103.0300	1,231,185	1,195,000	1,212,667		11,867			5.750	6.690	JJ	34,356	68,713	07/01/1997	07/01/2027
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H				1FE	5,571,770	109.5500	5,504,837	5,025,000	5,457,525		(40,428)			5.000	3.700	MN	41,875	251,250	09/15/2005	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B			1	1FE	2,611,400	105.5900	2,639,775	2,500,000	2,562,525		(5,879)			5.000	4.460	JJ	62,500	125,000	01/20/2005	07/01/2020
20774H-4U-5	CONNECTICUT HLTH & EDL SACRED HEART 96C			1	2FE	724,784	101.9100	743,950	730,000	725,679		159			6.630	7.380	JJ	24,181	48,363	04/05/2000	07/01/2026
20774L-JV-8	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	1,896,360	105.1900	2,103,740	2,000,000	1,922,782		4,721			5.750	6.160	JJ	57,500	115,000	12/29/1999	07/01/2020
20774L-JW-6	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	2,663,045	105.0400	2,925,392	2,785,000	2,684,046		2,850			5.750	6.070	JJ	80,069	160,138	11/19/1999	07/01/2029
20774L-MM-4	CONNECTICUT HLTH & EDL WESTOVER 00A			1	1FE	2,224,508	107.2700	2,413,620	2,250,000	2,227,667		621			5.700	5.780	JJ	64,125	128,250	11/22/2000	07/01/2030
207746-VA-3	CONNECTICUT HSG FIN AUTH MTG 96 G H1			1	1FE	3,647,264	100.9700	3,746,061	3,710,000	3,660,553		1,905			6.130	6.300	JD	10,099	227,238	06/28/1996	06/15/2026
20775N-AJ-9	CONNECTICUT RES REC AMER REF FUEL 98A				1FE	2,122,500	101.4500	2,029,040	2,000,000	2,013,908		(15,290)			5.500	4.680	MN	14,056	110,000	08/06/1998	11/15/2007
20775N-AK-6	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,298,169	102.5000	5,094,250	4,970,000	5,042,136		(36,067)			5.500	4.680	MN	34,928	273,350	08/12/1998	11/15/2008
20775N-AM-2	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,148,056	103.2300	4,949,735	4,795,000	4,911,444		(34,262)			5.500	4.690	MN	33,698	263,725	11/13/1998	11/15/2010
20775N-AP-5	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,647,083	103.2600	5,725,767	5,545,000	5,590,611		(10,398)			5.380	5.170	MN	38,083	298,044	08/23/2000	11/15/2012
207757-U3-7	CONNECTICUT SPL TAX OBLIG TRANSN 01 B				1FE	3,884,972	106.0100	3,858,837	3,640,000	3,756,230		(27,906)			5.380	4.440	AO	48,913	195,650	12/17/2001	10/01/2010
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B			1	1FE	2,081,292	106.8900	2,009,607	1,880,000	2,009,397		(19,235)			5.000	3.710	JD	7,833	94,000	11/14/2002	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A			1	1FE	4,787,568	101.7800	4,885,392	4,800,000	4,787,987		408			4.500	4.530	JJ	108,000	117,600	12/13/2005	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF			1	2	2,710,000	101.4400	2,749,024	2,710,000	2,710,000					8.000	8.010	AO	45,769	216,800	10/21/1997	10/15/2012
246387-LT-9	DELAWARE ECON DEV PCR DELMARVA PWR 02B			1	1FE	6,225,000	106.5000	6,629,563	6,225,000	6,225,000					5.200	5.200	FA	134,875	323,700	05/21/2002	02/01/2019
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	2,723,620	109.3900	2,701,834	2,470,000	2,663,971		(17,630)			5.000	3.870	JJ	61,750	123,500	08/26/2004	01/01/2016
246317-CK-5	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	1,655,400	109.6000	1,644,000	1,500,000	1,623,250		(9,851)			5.000	3.930	JJ	37,500	75,000	08/26/2004	01/01/2017
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D			2	1FE	3,000,000	109.4200	3,282,600	3,000,000	3,000,000					6.850	6.900	JJ	102,750	205,500	05/15/1992	07/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
246412-DJ-6	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	7,275,184	106.7200	7,257,096	6,800,000	7,273,913		(1,271)			5.000	4.070	JD	10,389		12/14/2006	06/01/2024
246428-MR-4	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	3,720,015	104.5100	3,882,658	3,715,000	3,716,631		(593)			5.500	5.480	JJ	102,163	204,325	05/09/2000	07/01/2009
246428-MS-2	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	2,306,304	106.1800	2,452,804	2,310,000	2,308,484		383			5.500	5.520	JJ	63,525	127,050	05/09/2000	07/01/2010
246428-MT-0	DELAWARE TRANSN AUTH TRANSN SYS 00 SR			1	1FE	3,389,592	106.1100	3,623,793	3,415,000	3,403,796		2,823			5.500	5.600	JJ	93,913	187,825	05/09/2000	07/01/2011
246428-NQ-5	DELAWARE TRANSN AUTH TRANSN SYS 01 SR			1	1FE	3,045,203	104.4900	3,098,069	2,965,000	3,001,949		(9,519)			5.000	4.610	JJ	74,125	148,250	01/09/2002	07/01/2013
246428-TD-8	DELAWARE TRANSN AUTH TRANSN SYS 05 SR			1	1FE	3,395,529	100.7900	3,457,166	3,430,000	3,397,230		1,575			4.400	4.530	JJ	75,460	75,203	11/16/2005	07/01/2021
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST			1	4	13,000,000	100.2100	13,027,300	13,000,000	13,000,000	248,820				6.630	6.630	JJ	430,625	857,938	07/02/1999	01/01/2031
971597-FE-4	WILMINGTON DE PKG AUTH GTD PKG REV 02				1FE	111,372	109.2400	109,238	100,000	107,711		(987)			5.250	3.930	MS	1,546	5,250	01/24/2003	09/15/2013
010687-CG-4	ALACHUA CNTY FL HOSP REV SER 1978			1	1	1,573,956	100.3500	1,680,896	1,675,000	1,674,005		7,934			6.750	9.610	FA	42,713	113,063	01/16/1980	02/15/2007
107480-DM-4	BREVARD CNTY FL UTIL REV SER 1978			1	1	2,832,375	100.5000	2,919,496	2,905,000	2,904,047		5,559			6.800	7.540	MS	65,847	197,540	08/21/1978	03/01/2007
11442P-AP-2	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	1FE	1,468,440	102.1000	1,531,425	1,500,000	1,468,861		421			4.630	4.980	MN	11,563	28,906	06/07/2006	05/01/2031
11442P-AQ-0	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	1FE	3,188,834	102.6000	3,278,006	3,195,000	3,188,985		152			4.630	4.730	MN	24,628	61,570	06/07/2006	05/01/2025
114894-BQ-0	BROWARD CNTY FL ARPT SYS 98 E REF			1	1FE	2,749,547	103.2800	2,876,432	2,785,000	2,767,674		3,123			5.250	5.400	AO	36,553	146,213	04/05/2000	10/01/2011
115117-GQ-0	BROWARD CNTY FL WTR & SWR UTIL 05 A			1	1FE	2,077,560	106.8500	2,137,060	2,000,000	2,074,455		(3,105)			5.000	4.480	AO	25,000	50,000	07/14/2006	10/01/2021
131197-BW-4	CALLAWAY-BAY CNTY FL WSTWTR SYS 04			1	1FE	1,522,256	107.3700	1,529,966	1,425,000	1,504,718		(8,672)			5.000	4.140	MS	23,750	71,250	11/24/2004	09/01/2018
139372-DW-3	CAPE CORAL FL WTR & SWR JR LIEN 78			1	1	1,000,000	100.3300	1,003,250	1,000,000	1,000,000					6.500	6.490	FA	24,556	65,000	04/17/1978	02/15/2007
139372-HL-3	CAPE CORAL FL WTR & SWR REF & IMPT 80			1	1	1,125,000	104.2300	1,172,610	1,125,000	1,125,000					9.500	9.480	AO	26,719	106,875	12/02/1980	10/01/2007
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05			1	1FE	1,572,527	99.1200	1,566,159	1,580,000	1,545,008		1,693			4.200	4.260	JJ	33,180	66,360	02/02/2005	07/01/2021
183248-BX-0	CLAY CNTY FL HSG FIN BLANDING PLACE 95			1	2	7,045,000	100.1400	7,054,581	7,045,000	7,045,000					7.850	7.890	JD	46,086	550,089	11/16/1995	12/01/2025
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A			2	3	5,940,000	107.5200	6,386,926	5,940,000	5,940,000					7.200	7.200	MN	71,280	426,600	09/25/2001	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	810,000	103.1900	835,799	810,000	810,000					8.380	8.390	MN	11,306	60,091	05/02/1997	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	4,525,000	103.1500	4,667,628	4,525,000	4,525,000					8.380	8.390	MN	63,161	362,638	05/02/1997	05/01/2014
233455-D7-6	DADE CNTY FL MIAMI INTL ARPT 1997 A			1	1FE	4,481,595	102.0400	4,591,845	4,500,000	4,493,703		2,071			5.380	5.430	AO	60,469	241,875	03/13/2000	10/01/2009
244307-DA-9	DEERFIELD BEACH FL WTR & SWR REF 1978			1	1	4,375,000	102.5200	4,485,294	4,375,000	4,375,000					6.400	7.000	JD	23,333	280,000	04/14/1978	12/01/2007
244307-DB-7	DEERFIELD BEACH FL WTR & SWR REF 1978			1	1	460,000	102.5700	471,804	460,000	460,000					6.450	7.050	JD	2,473	30,154	04/14/1978	12/01/2007
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04			1	1FE	1,165,366	103.9200	1,148,261	1,105,000	1,143,049		(4,591)			4.750	4.030	JJ	26,244	44,175	10/27/2004	01/01/2019
29087L-AS-7	EMERALD COAST FL UTILS AUTH 04			1	1FE	1,727,446	103.5500	1,718,847	1,660,000	1,706,221		(5,553)			4.750	4.210	JJ	39,425	78,850	10/27/2004	01/01/2021
29087L-CJ-5	EMERALD COAST FL UTILS AUTH 06			1	1FE	1,640,089	104.1600	1,630,088	1,565,000	1,639,889		(200)			4.750	4.180	JJ	2,478		11/30/2006	01/01/2025
296117-AB-0	ESCAMBIA CNTY FL HLTH ASCENSION 99A-1			1	1FE	6,378,346	106.3900	6,149,284	5,780,000	6,186,883		(113,664)			5.750	3.330	MN	42,467	332,350	08/02/2005	11/15/2029
296110-EV-7	ESCAMBIA CNTY FL HLTH FL HLTH VHA 00A				1FE	1,310,000	107.0000	1,401,674	1,310,000	1,310,000					5.950	5.950	JJ	38,973	77,945	06/29/2000	07/01/2020
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199			1	1FE	438,665	28.2600	688,009	2,435,000	672,597		35,833			0.000	18.430	MAT			02/19/1999	07/01/2030
342815-FZ-5	FLORIDA MUN LOAN COUNCIL SER 01A				1FE	3,782,793	105.8800	3,690,057	3,485,000	3,644,492		(29,406)			5.000	3.950	MN	29,042	166,750	11/08/2001	11/01/2011
342815-GA-9	FLORIDA MUN LOAN COUNCIL SER 01A			1	1FE	270,095	106.3900	265,980	250,000	261,826		(1,762)			5.000	4.080	MN	2,083	12,500	11/08/2001	11/01/2012
341080-AN-9	FLORIDA PORTS FING COMMN TRANS TR FD 96			1	1FE	3,939,742	102.3900	4,070,082	3,975,000	3,965,649		3,542			5.130	5.250	JD	16,977	203,719	06/19/2000	06/01/2009
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C			1	1FE	7,609,357	104.7800	7,827,290	7,470,000	7,578,660		(12,985)			4.750	4.580	JJ	177,413	354,825	01/06/2005	01/01/2021
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B REF				1FE	10,337,811	106.3100	9,855,030	9,270,000	9,919,061		(244,567)			6.380	3.230	JJ	295,481	608,302	07/21/2005	07/01/2009
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B			1	1FE	2,653,297	105.1000	2,737,881	2,605,000	2,631,008		(5,070)			5.000	4.830	JJ	65,125	130,250	03/11/2002	07/01/2014
343142-AX-3	FLORIDA ST ED SYS FL ST UNIV HSG 05 A			1	1FE	1,470,126	106.6700	1,493,394	1,400,000	1,464,740		(5,386)			5.000	4.430	MN	11,667	67,500	01/04/2006	05/01/2027
34160W-JC-9	FLORIDA ST ENVIR PROT FL FOREVER 03 C			1	1FE	3,622,741	104.3500	3,819,320	3,660,000	3,626,710		1,295			4.750	4.970	JJ	86,925	173,850	09/22/2003	07/01/2023
34160W-JU-9	FLORIDA ST ENVIR PROT FL FOREVER 05 A				1FE	3,220,758	103.2400	3,138,344	3,040,000	3,158,620		(44,750)			5.000	3.340	JJ	76,000	146,089	08/10/2005	07/01/2009
348163-ER-3	FT MYERS FL REF IMPT SER 1978 1			1	1	8,040,000	102.3900	8,231,995	8,040,000	8,040,000					6.250	6.250	JD	41,875	507,031	03/08/1978	12/01/2007
348172-DX-2	FT MYERS FL REF UTIL SER 1978			1	1	4,075,000	101.4700	4,134,780	4,075,000	4,075,000					6.250	6.250	JD	21,224	267,031	03/08/1978	12/01/2007
362812-BD-0	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	185,000	101.3800	187,546	185,000	185,000					7.250	7.260	JD	1,118	13,413	12/09/1977	06/01/2007
362812-BE-8	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	200,000	101.3900	202,786	200,000	200,000					7.250	7.260	JD	1,208	14,500	12/09/1977	06/01/2008
362812-BF-5	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	215,000	101.3600	217,924	215,000	215,000					7.250	7.260	JD	1,299	15,588	12/09/1977	06/01/2009
362812-BG-3	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	230,000	101.3800	233,165	230,000	230,000					7.250	7.260	JD	1,390	16,675	12/09/1977	06/01/2010
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A			1	1	3,118,250	116.6000	3,847,635	3,300,000	3,229,880		7,278			8.130	17.920	AO	67,031	281,531	03/18/1980	10/01/2014
381093-AA-1	GOLDEN LAKES FL CMNTY DEV CAP IMPT 94			1	6*	85,000	100.3900	85,333	85,000		(85,000)				9.000	9.020	MN	1,275	3,825	08/16/1994	05/01/2014
392274-PS-9	GREATER ORLANDO FL AVIATION AUTH 1999A			1	1FE	6,693,773	104.4800	6,843,309	6,550,000	6,612,659		(14,858)			5.250	4.970	AO	85,969	343,875	08/24/2000	10/01/2010
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A			1	1FE	6,920,172	107.0100	6,859,405	6,410,000	6,757,453		(43,905)			5.000	4.040	AO	80,125	320,500	07/11/2003	10/01/2016
392886-CH-8	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	770,000	101.5500	781,897	770,000	770,000					6.750	7.800	JJ	25,988	51,975	08/31/1978	07/01/2007
392886-CJ-4	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	134,129	104.6500	141,279	135,000	134,903		59			6.800	8.050	JJ	4,590	9,180	08/31/1978	07/01/2008
392886-CK-1	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	144,055	107.5400	155,927	145,000	144,832		60			6.800	8.150	JJ	4,930	9,860	08/31/1978	07/01/2009
392886-CL-9	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	153,980	110.3400	171,030	155,000	154,757		60			6.800	8.240	JJ	5,270	10,540	08/31/1978	07/01/2010
392886-CM-7	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	168,873	113.0300	192,149	170,000	169,669		61			6.800	8.320	JJ	5,780	11,560	08/31/1978	07/01/2011
40227L-BA-3	GULF ENVIRONMENTAL SVCS			1	1FE	1,784,242	112.0600	2,095,578	1,870,000	1,805,642		8,073			5.000	7.290	AO	23,375	93,500	06/19/1998	10/01/2027
431022-DX-7	HIGHLANDS CNTY FL HOSP ADVENTIST 01 A			1	1FE	6,973,750	111.0800	7,775,460	7,000,000	6,978,339		2,919			6.000	6.070	MN	53,667	420,000	07/25/2001	11/15/2031
43102R-AS-6	HIGHLANDS CNTY FL INFRA SALES SURTAX 02			1	1FE	648,466	105.0600	682,884	650,000	648,750		68			5.000	5.130	MN	5,417	32,500	05/30/2002	11/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
432308-RU-0	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A				1FE	1,616,520	106.7200	1,600,800	1,500,000	1,615,320		(1,200)			5.250	3.750	AO	19,688		12/04/2006	10/01/2012
432326-CT-1	HILLSBOROUGH CNTY FL PORT DIST 77				1	16,200,000	114.3300	18,520,974	16,200,000	16,200,000					6.200	6.200	JD	83,700	1,004,400	10/07/1977	06/01/2013
432319-DH-1	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	510,000	101.0200	515,192	510,000	510,000					6.100	6.700	JD	2,593	31,110	02/09/1978	06/01/2007
432319-DJ-7	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	525,000	102.2600	536,844	525,000	525,000					6.100	6.700	JD	2,669	32,025	02/09/1978	12/01/2007
432319-DK-4	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	485,000	103.4400	501,689	485,000	485,000					6.100	7.340	JD	2,465	29,585	02/09/1978	06/01/2008
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78			1	1	880,000	102.3600	900,742	880,000	880,000					6.200	6.160	JD	4,547	61,690	02/09/1978	12/01/2008
432281-DR-1	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	7,714,238	106.7300	7,940,712	7,440,000	7,699,451		(14,788)			5.000	4.530	MS	124,000	121,933	05/02/2006	03/01/2020
432281-DS-9	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	6,599,783	106.4900	6,788,993	6,375,000	6,587,673		(12,109)			5.000	4.550	MS	106,250	104,479	05/02/2006	03/01/2021
432281-DV-2	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	3,251,101	107.0800	3,378,342	3,155,000	3,245,939		(5,162)			5.000	4.610	MS	52,583	51,707	05/02/2006	03/01/2024
45450N-AH-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	2,304,723	109.5300	2,272,665	2,075,000	2,240,274		(12,656)			5.000	3.840	MN	17,292	103,750	02/07/2005	05/01/2017
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	2,963,005	109.1500	2,930,678	2,685,000	2,884,061		(15,187)			5.000	3.920	MN	22,375	134,250	02/07/2005	05/01/2018
45450N-AK-5	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,255,007	108.8500	3,227,432	2,965,000	3,168,575		(15,474)			5.000	3.990	MN	24,708	148,250	02/07/2005	05/01/2019
45450N-AL-3	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,499,754	108.7400	1,495,148	1,375,000	1,466,915		(6,978)			5.000	4.070	MN	11,458	68,750	02/07/2005	05/01/2020
45450N-AM-1	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,555,668	108.3500	3,548,397	3,275,000	3,470,229		(14,747)			5.000	4.120	MN	27,292	163,750	02/07/2005	05/01/2021
45450N-AN-9	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,514,380	107.4200	1,503,894	1,400,000	1,456,412		(4,204)			5.000	4.170	MN	11,667	70,000	02/07/2005	05/01/2022
45450N-AQ-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,092,147	107.2500	1,126,094	1,050,000	1,090,328		(1,819)			5.000	4.630	MN	8,750	26,250	05/22/2006	05/01/2024
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	1,515,000	100.1200	1,516,879	1,515,000	1,485,029		2,162			4.000	4.000	AO	15,150	60,600	03/25/2004	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	5,400,380	100.9400	5,466,118	5,415,000	5,388,138		968			4.500	4.550	AO	60,919	243,675	02/19/2004	10/01/2024
469485-GU-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	4,943,037	100.8300	5,000,970	4,960,000	4,944,425		512			4.630	4.690	AO	57,350	229,400	02/19/2004	10/01/2025
469359-CN-1	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	2,835,706	106.0600	2,868,923	2,705,000	2,789,498		(11,505)			5.000	4.400	AO	33,813	135,250	08/29/2002	10/01/2017
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	2,713,871	105.5800	2,776,859	2,630,000	2,684,413		(7,357)			5.000	4.600	AO	32,875	131,500	08/29/2002	10/01/2019
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73			2	1	1,728,269	106.0500	1,723,264	1,625,000	1,716,858		(11,411)			6.000	4.050	JJ	48,750		07/27/2006	07/01/2012
46613C-BQ-7	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	12,186,300	100.4700	12,307,943	12,250,000	12,201,828		3,849			4.500	4.620	AO	137,813	551,250	08/20/2002	10/01/2016
46613C-BR-5	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	1,717,496	100.3900	1,731,762	1,725,000	1,719,153		411			4.600	4.700	AO	19,838	79,350	08/20/2002	10/01/2017
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	1,771,792	100.1800	1,763,203	1,760,000	1,759,976		2			4.400	4.200	AO	19,360	77,440	01/21/2004	10/01/2018
46613C-CL-7	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	11,063,910	100.3300	11,036,300	11,000,000	11,008,365		(10,746)			4.630	4.450	AO	127,188	508,750	01/23/2004	10/01/2022
46613C-CM-5	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	5,999,749	100.3300	6,105,020	6,085,000	6,004,258		1,272			4.880	5.230	AO	74,161	296,644	03/12/2003	10/01/2037
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A			1	1FE	881,512	101.3800	907,351	895,000	883,028		601			4.700	5.030	AO	10,516	42,065	05/06/2004	10/01/2020
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE				1FE	11,036,200	106.5900	10,658,900	10,000,000	10,717,306		(136,194)			5.250	3.390	AO	131,250	525,000	07/05/2005	10/01/2011
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE			1	1FE	21,751,990	105.3800	22,234,758	21,100,000	21,473,834		(68,989)			5.000	4.580	AO	263,750	1,055,000	08/01/2002	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18TH 03 RE				1FE	2,615,498	103.3500	2,532,173	2,450,000	2,550,394		(34,258)			5.000	3.250	AO	30,625	115,000	07/29/2005	10/01/2009
481367-BB-5	JULINGTON CREEK FL PLANTATION CDD 06			1	1FE	2,476,824	99.8100	2,480,154	2,485,000	2,476,838		14			4.380	4.380	MN	9,060		12/07/2006	05/01/2026
481367-BC-3	JULINGTON CREEK FL PLANTATION CDD 06			1	1FE	3,481,345	97.4500	3,401,005	3,490,000	3,481,352		7			4.500	4.490	MN	13,088		12/07/2006	05/01/2036
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B				1FE	335,724	105.7300	327,775	310,000	323,554		(2,545)			5.000	3.980	AO	3,875	7,750	10/11/2001	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A			1	4	3,510,000	108.3500	3,802,945	3,510,000	3,510,000					7.400	7.560	MN	43,290	257,335	02/21/2001	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B				4	1,806,368	103.5500	1,884,646	1,820,000	1,813,110		1,337			6.400	6.500	MN	19,413	116,480	02/21/2001	05/01/2011
51166F-AE-9	LAKELAND FL ENERGY SYS 2001 B			1	1FE	1,861,084	105.4800	1,967,127	1,865,000	1,862,293		241			5.000	5.020	AO	23,313	93,250	05/08/2001	10/01/2015
523857-AM-2	LEE FL MEM HLTH SYS HOSP 03 A REF			1	1FE	1,321,452	109.1300	1,282,313	1,175,000	1,273,173		(16,514)			5.750	3.970	AO	16,891	67,563	12/11/2003	04/01/2014
52385L-AX-7	LEE FL MEM HLTH SYS HOSP 05 A REF			1	1FE	3,106,080	106.0200	3,180,570	3,000,000	3,102,261		(3,819)			5.000	4.500	AO	37,500	75,000	08/11/2006	04/01/2024
525556-AG-1	LELY FL CMNTY DEV DIST REF 99			2	3	4,145,000	101.5800	4,210,615	4,145,000	4,145,000					6.880	6.870	MN	47,495	262,625	05/19/1999	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A			2	3	7,745,000	103.3800	8,006,549	7,745,000	7,745,000					7.250	7.250	MN	93,585	522,181	03/08/1999	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B				3	380,000	100.3200	381,224	380,000	380,000	505				8.800	8.800	MN	5,573	33,440	03/08/1999	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78			1	1	1,372,825	113.6000	1,561,986	1,375,000	1,374,387		368			7.750	7.880	AO	26,641	111,794	10/19/1979	10/01/2013
561875-BD-6	MANATEE CNTY FL WTR & SWR 1978			1	1	2,562,466	108.4400	2,819,518	2,600,000	2,592,191		2,463			6.880	8.350	AO	44,688	178,750	01/28/1980	10/01/2009
566595-CR-3	MARGATE FL UTIL AUTH SPL REF 1976				1	100,000	100.9800	100,978	100,000	100,000					6.000	6.180	JD	500	6,000	11/01/1976	06/01/2007
566595-CS-1	MARGATE FL UTIL AUTH SPL REF 1976				1	70,000	103.3100	72,314	70,000	70,000					6.000	6.180	JD	350	4,200	11/01/1976	06/01/2008
566597-CD-0	MARGATE FL UTIL AUTH WTR SWR 1976			1	1	494,031	103.2700	500,879	485,000	485,631		(645)			7.250	7.640	JD	2,930	35,163	11/03/1976	12/01/2007
566599-BD-7	MARGATE FL WTR & SWR SER 1978			1	1	271,601	103.0500	283,396	275,000	274,758		247			7.000	7.090	JD	1,604	19,250	10/16/1978	12/01/2007
566599-BE-5	MARGATE FL WTR & SWR SER 1978			1	1	291,318	106.2700	313,494	295,000	294,475		247			7.000	7.100	JD	1,721	20,650	10/16/1978	12/01/2008
566599-BF-2	MARGATE FL WTR & SWR SER 1978			1	1	311,031	109.2800	344,216	315,000	314,175		246			7.000	7.100	JD	1,838	22,050	10/16/1978	12/01/2009
573904-AH-2	MARTIN CNTY FL INDIANTOWN COGEN 94A			1	3FE	14,457,656	100.2800	14,415,538	14,375,000	14,375,000		(13,602)			7.880	7.830	JD	50,313	1,132,031	10/04/1999	12/15/2025
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999			2	2	4,645,000	102.2100	4,747,655	4,645,000	4,645,000					7.000	7.000	MN	54,192	303,800	07/08/1999	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF			1	1FE	1,425,325	101.1100	1,435,734	1,420,000	1,424,381		(464)			4.500	4.450	AO	15,975	63,900	11/19/2004	10/01/2022
585395-GB-6	MELBOURNE FL WTR & SWR 78 REF			1	1	353,236	101.2800	364,604	360,000	359,781		502			6.750	7.550	JD	2,025	24,300	07/20/1978	06/01/2007
585395-GC-4	MELBOURNE FL WTR & SWR 78 REF			1	1	3,000,000	102.8300	3,084,930	3,000,000	3,000,000					6.750	6.700	JD	16,875	202,500	07/20/1978	12/01/2007
585395-GD-2	MELBOURNE FL WTR & SWR 78 REF			1	1	363,011	102.8300	380,475	370,000	369,512		499			6.750	7.730	JD	2,081	24,975	07/20/1978	12/01/2007
585395-GE-0	MELBOURNE FL WTR & SWR 78 REF			1	1	372,784	104.3300	396,439	380,000	379,239		495			6.750	8.420	JD	2,138	25,650	07/20/1978	06/01/2008
585395-GF-7	MELBOURNE FL WTR & SWR 78 REF			1	1	387,459	105.8100	417,957	395,000	393,947		498			6.750	8.600	JD	2,222	26,663	07/20/1978	12/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
585395-GG-5	MELBOURNE FL WTR & SWR 78 REF			1	1	171,644	107.1800	187,558	175,000	174,421		213			6.750	9.280	JD	984	11,813	07/20/1978	06/01/2009
593237-EJ-5	MIAMI BEACH FL REDEV TIF CITY CTR 05B			1	1FE	2,564,832	106.9900	2,567,856	2,400,000	2,547,995		(13,456)			5.000	4.170	JD	10,000	120,000	09/23/2005	12/01/2021
593416-BN-9	MIAMI FL HLTH FAC AUTH REG FIXED AIRS 94			1	1FE	4,579,200	100.0700	5,003,400	5,000,000	4,782,361		28,466			5.250	6.050	FA	99,167	262,500	09/18/1996	08/15/2015
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9			1	3	5,995,000	104.7600	6,280,362	5,995,000	5,995,000					6.980	7.110	AO	104,613	417,230	11/12/2002	10/01/2033
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSON HLTH 05B			1	1FE	5,480,205	106.8600	5,449,656	5,100,000	5,397,397		(28,952)			5.000	4.060	JD	21,250	255,000	09/15/2005	06/01/2019
59333N-BA-0	MIAMI-DADE CNTY FL SPL OBLIG SUB 97A REF			1	1FE	282,100	45.3600	453,550	1,000,000	401,035		22,654			0.000	11.670	MAT			12/08/2000	10/01/2022
59333N-CN-1	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,192,084	32.6700	3,874,188	11,860,000	3,182,906		186,788			0.000	8.110	MAT			10/27/2000	10/01/2028
59333N-CP-6	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	6,134,766	30.8700	10,912,062	35,345,000	8,910,353		523,667			0.000	15.310	MAT			11/29/2000	10/01/2029
59333N-CT-8	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,039,250	24.5300	3,679,800	15,000,000	2,965,254		174,362			0.000	6.150	MAT			10/24/2000	10/01/2033
59333N-CU-5	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	1,295,158	23.1600	2,343,691	10,120,000	1,883,212		110,726			0.000	6.150	MAT			10/24/2000	10/01/2034
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A			1	6*	335,000	100.4700	336,564	335,000						8.130	8.140	MN	4,536	24,375	08/23/1990	05/01/2010
665591-AZ-6	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	6*	120,000	101.7800	122,135	120,000		(120,000)				7.130	7.240	MN	1,425	8,550	07/10/1978	11/01/2007
665591-BA-0	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	6*	130,000	103.8000	134,941	130,000		(130,000)				7.130	7.240	MN	1,544	9,263	07/10/1978	11/01/2008
665591-BB-8	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	6*	140,000	105.6400	147,899	140,000		(140,000)				7.130	7.240	MN	1,663	9,975	07/10/1978	11/01/2009
684550-DT-0	ORANGE CNTY FL WTR & SWR REF 77			1	1	832,264	100.6600	845,519	840,000	839,857		556			6.350	7.020	AO	13,335	53,340	04/24/1978	04/01/2007
684550-DV-5	ORANGE CNTY FL WTR & SWR REF 77			1	1	856,981	101.9200	881,573	865,000	864,561		555			6.350	7.730	AO	13,732	54,928	04/24/1978	10/01/2007
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A			1	3	8,705,000	101.1000	8,800,668	8,705,000	8,705,000					7.750	7.750	JD	56,220	672,700	06/30/2000	06/01/2032
690331-AA-1	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	304,755	100.9000	312,787	310,000	307,587		383			8.000	8.260	MN	4,133	24,800	06/25/1996	05/01/2012
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	590,000	101.4300	598,413	590,000	590,000					8.250	8.310	MN	8,113	48,675	06/25/1996	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A			1	3	470,000	102.2000	480,340	470,000	470,000					6.500	6.500	MN	5,092	29,575	11/05/1998	05/01/2017
696560-GA-3	PALM BEACH CNTY FL SOLID WASTE 02 B				1FE	284,972	67.5400	384,955	570,000	350,501		17,052			0.000	5.050	MAT			10/30/2002	10/01/2016
696560-FN-6	PALM BEACH CNTY FL SOLID WASTE 97 A				1FE	2,409,394	105.8000	2,317,108	2,190,000	2,330,670		(47,910)			6.000	3.320	AO	32,850	131,400	09/19/2005	10/01/2009
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A				1FE	7,478,084	80.4700	11,511,520	14,305,000	10,945,559		497,861			0.000	4.710	MAT			10/21/1998	10/01/2012
69661K-AP-5	PALM COAST FL UTIL SYS 2003			1	1FE	2,638,503	107.2600	2,627,748	2,450,000	2,586,192		(17,225)			5.000	4.050	AO	30,625	122,500	10/09/2003	10/01/2015
698148-AP-8	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,300,246	101.5400	2,315,089	2,280,000	2,299,740		(506)			4.500	4.390	MN	32,490		09/06/2006	11/01/2021
698148-AQ-6	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,398,404	101.3800	2,417,865	2,385,000	2,398,069		(334)			4.500	4.430	MN	33,986		08/25/2006	11/01/2022
698148-AR-4	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,499,935	101.2200	2,520,328	2,490,000	2,499,687		(248)			4.500	4.450	MN	35,483		08/25/2006	11/01/2023
698148-AS-2	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,611,174	101.0600	2,632,561	2,605,000	2,611,020		(154)			4.500	4.470	MN	37,121		08/25/2006	11/01/2024
698148-AT-0	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,722,040	100.9000	2,744,453	2,720,000	2,721,989		(51)			4.500	4.490	MN	38,760		08/25/2006	11/01/2025
698148-AU-7	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,841,102	100.8200	2,868,301	2,845,000	2,841,140		38			4.500	4.520	MN	40,541		08/25/2006	11/01/2026
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002				1FE	2,642,723	108.9700	2,506,241	2,300,000	2,502,374		(26,660)			5.250	3.580	FA	50,313	120,750	09/20/2002	08/01/2013
702521-BV-6	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	15,000	101.0400	15,156	15,000	15,000					6.150	6.160	JD	77	923	02/10/1978	06/01/2007
702521-BW-4	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	15,000	100.5000	15,075	15,000	15,000					6.150	6.160	JD	77	923	02/10/1978	12/01/2007
702521-CH-6	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	1,675,000	102.2100	1,712,034	1,675,000	1,675,000					6.050	6.010	JD	8,445	101,338	02/10/1978	12/01/2007
702541-BM-4	PASCO CNTY FL WTR & SWR 81 ETM				1	90,558	100.2900	90,258	90,000	90,005		(61)			7.500	7.420	FA	2,813	9,938	12/01/1992	02/01/2007
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1			1	1FE	6,519,895	105.9500	6,446,814	6,085,000	6,402,569		(39,238)			5.000	4.120	MN	38,876	304,250	10/09/2003	11/15/2014
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90			1	5	578,084	97.0100	693,650	715,000	165,083		165,083			9.000	9.080	MN	10,725	57,150	10/12/1990	05/01/2010
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	182,626	101.0600	186,967	185,000	183,070		160			4.250	4.420	JJ	3,931	5,738	12/15/2003	07/01/2018
73535E-FQ-8	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	1,472,520	101.9500	1,529,310	1,500,000	1,475,688		1,135			4.630	4.870	JJ	34,688	69,375	12/15/2003	07/01/2023
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B			1	1FE	7,250,000	102.4300	7,425,885	7,250,000	7,250,000					4.500	4.500	JJ	163,125	315,225	03/21/2003	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978			1	1	280,000	102.5900	287,246	280,000	280,000					6.250	6.770	JJ	8,750	17,344	03/10/1978	01/01/2008
75845H-JL-8	REEDY CREEK FL IMPT DIST UTIL 05-2				1FE	9,275,760	103.5400	8,909,531	8,605,000	8,969,645		(124,549)			5.000	3.030	AO	107,563	430,250	06/28/2005	10/01/2009
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT			1	4	4,880,000	101.3700	4,946,612	4,880,000	4,880,000					8.100	8.110	MN	65,880	386,978	11/03/1997	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94			1	2	810,000	100.8300	816,707	810,000	810,000					9.000	9.020	MN	12,150	69,525	10/26/1994	05/01/2014
769506-AA-4	RIVERWOOD CMNTY DEV FL SPL ASSMT 92A			1	4	3,255,000	100.2700	3,263,854	3,255,000	3,255,000					8.500	8.590	MN	46,113	263,075	04/15/1992	05/01/2014
802666-BH-9	SANTA ROSA CNTY FL REF CTF INDBT 1978			1	1	2,513,277	100.5000	2,542,650	2,530,000	2,528,215		1,099			6.400	7.650	JJ	80,960	161,920	06/29/1978	07/01/2008
803313-CV-5	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	2,264,344	106.8500	2,329,395	2,180,000	2,259,610		(4,734)			5.000	4.490	AO	27,250	54,500	05/04/2006	10/01/2020
803313-CX-1	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	3,295,625	106.6300	3,390,707	3,180,000	3,289,144		(6,481)			5.000	4.520	AO	39,750	79,500	05/04/2006	10/01/2021
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	3,584,461	110.1500	3,618,428	3,285,000	3,508,815		(23,969)			5.250	4.210	AO	43,116	172,463	08/25/2003	10/01/2014
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	4,491,995	110.9600	4,582,689	4,130,000	4,410,389		(25,886)			5.250	4.310	AO	54,206	216,825	08/25/2003	10/01/2015
867689-AM-3	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	581,474	101.2100	576,880	570,000	570,522		(513)			6.350	6.760	AO	9,049	45,403	02/03/1978	10/01/2007
867689-AN-1	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	4,085,343	108.5900	4,359,688	4,015,000	4,032,667		(4,304)			6.380	10.730	AO	63,989	255,956	02/03/1978	10/01/2012
867689-AX-9	SUNRISE FL WTR GAS SWR REF IMPT 1976A			1	1	434,035	116.0200	580,095	500,000	472,935		2,973			6.380	4.810	AO	7,969	31,875	02/15/1978	10/01/2013
875128-EP-1	TAMPA BAY FL WTR UTIL SYS 2001 A			1	1FE	1,244,355	105.6500	1,294,151	1,225,000	1,235,266		(1,883)			5.000	4.800	AO	15,313	61,250	08/02/2001	10/01/2016
875231-DR-0	TAMPA FL CATHOLIC HLTH EAST 1998 A-1				1FE	869,469	101.5700	848,118	835,000	839,850		(5,325)			5.500	4.810	MN	5,868	45,925	09/14/2000	11/15/2007
875231-DS-8	TAMPA FL CATHOLIC HLTH EAST 1998 A-1				1FE	836,864	103.1200	824,936	800,000	809,750		(4,866)			5.500	4.810	MN	5,622	44,000	09/11/2000	11/15/2008
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER			1	1	10,770,000	109.2200	11,762,994	10,770,000	10,770,000					8.050	8.080	JJ	433,493	866,985	06/13/1996	07/01/2026
875234-BP-0	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	2,945,723	104.6100	2,939,569	2,810,000	2,871,778		(14,775)			5.250	4.650	AO	36,881	73,763	06/14/2001	10/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
875234-BQ-8	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	5,694,395	104.5600	6,205,517	5,935,000	5,805,346		18,580			5.250	5.880	AO	77,897	311,588	12/16/1999	10/01/2012
875290-QJ-0	TAMPA FL WTR & SWR SYS REF 2002				1FE	2,074,012	114.9900	2,196,309	1,910,000	2,025,043		(11,864)			6.000	5.050	AO	28,650	114,600	03/01/2001	10/01/2014
875290-QL-5	TAMPA FL WTR & SWR SYS REF 2002				1FE	1,077,600	117.5900	1,175,880	1,000,000	1,058,932		(4,535)			6.000	5.220	AO	15,000	60,000	03/01/2001	10/01/2016
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78			1	1	1,860,000	102.3900	1,904,473	1,860,000	1,860,000					6.600	6.480	AO	30,690	127,380	06/22/1978	04/01/2008
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EXPWY 05			1	1FE	5,413,550	108.1500	5,407,700	5,000,000	5,346,751		(29,299)			5.000	4.060	JJ	125,000	261,111	08/19/2005	07/01/2020
880764-CF-0	TEQUESTA FL WTR REF SER 1978			1	1	871,669	100.7500	911,806	905,000	904,342		2,544			6.750	7.570	AO	15,272	61,088	08/07/1978	04/01/2007
88906R-BY-5	TOHOPEKALIGA FL WTR AUTH UTIL SYS 03B			1	1FE	1,844,158	105.7300	1,945,377	1,840,000	1,843,051		(372)			5.000	4.970	AO	23,000	92,000	10/17/2003	10/01/2024
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97			2	2	1,605,000	101.8200	1,634,259	1,605,000	1,605,000					7.000	7.060	MN	18,725	105,000	04/22/1997	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A			1	2	900,000	100.4500	904,005	900,000	900,000					8.800	8.850	MN	13,200	72,820	01/31/1991	05/01/2011
954270-AJ-3	WEST MELBOURNE FL WTR & SWR 68			1	1	72,944	101.1400	75,851	75,000	74,927		140			5.900	6.210	JJ	2,213	4,425	09/28/1977	07/01/2007
954270-AK-0	WEST MELBOURNE FL WTR & SWR 68			1	1	28,596	103.3600	41,342	40,000	38,236		1,029			5.900	9.520	JJ	1,180	2,360	12/05/1980	07/01/2008
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991			1	2	735,000	101.0300	742,548	735,000	735,000					8.750	8.770	MN	10,719	64,313	11/07/1991	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95			1	2	15,745,000	107.3600	16,903,832	15,745,000	15,745,000					8.250	8.290	JD	108,247	1,298,963	12/15/1995	12/01/2025
04780M-BG-3	ATLANTA GA ARPT REV GENERAL REV & REF BD			1	1FE	1,994,120	106.4600	2,129,280	2,000,000	2,000,000					5.600	5.860	JJ	56,000	112,000	08/09/2000	01/01/2030
04780N-FL-6	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,280,000	101.6400	1,300,928	1,280,000	1,280,000					4.500	4.500	JD	4,800	51,040	12/15/2005	12/01/2021
04780N-FM-4	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,333,662	101.4900	1,359,926	1,340,000	1,333,910		249			4.500	4.560	JD	5,025	53,433	12/15/2005	12/01/2022
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,184,795	101.3400	1,211,001	1,195,000	1,185,162		367			4.500	4.610	JD	4,481	43,038	12/15/2005	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,439,823	101.1900	1,477,389	1,460,000	1,440,490		668			4.500	4.680	JD	5,475	58,218	12/15/2005	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,504,250	101.0400	1,545,958	1,530,000	1,505,037		787			4.500	4.720	JD	5,738	61,009	12/15/2005	12/01/2025
047849-BA-1	ATLANTA GA TAX ALLOC EASTSIDE 05 A			2	5	994,110	103.5200	1,035,180	1,000,000	995,206		784			5.630	5.740	JJ	28,125	51,406	07/19/2005	01/01/2016
047849-BB-9	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5	1,237,600	103.6100	1,295,138	1,250,000	1,238,433		596			5.400	5.530	JJ	33,750	61,688	07/19/2005	01/01/2020
047849-BC-7	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5	1,986,720	104.2800	2,085,640	2,000,000	1,987,245		376			5.600	5.690	JJ	56,000	102,356	07/19/2005	01/01/2030
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A			1	1FE	5,994,671	104.0200	6,246,281	6,005,000	5,995,088		134			5.000	5.020	MN	50,042	300,250	09/12/2003	11/01/2039
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004				1FE	7,514,877	103.5600	7,228,488	6,980,000	7,285,822		(101,251)			5.000	3.140	MN	58,167	342,375	05/12/2005	11/01/2009
047681-LA-7	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,421,723	101.6400	1,448,299	1,425,000	1,421,863		140			4.500	4.530	JD	5,344	54,572	12/14/2005	12/01/2021
047681-LB-5	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,578,775	101.4900	1,613,643	1,590,000	1,579,214		439			4.500	4.590	JD	5,963	63,401	12/14/2005	12/01/2022
047681-LC-3	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,641,823	101.3400	1,682,227	1,660,000	1,642,476		653			4.500	4.640	JD	6,225	66,193	12/14/2005	12/01/2023
047681-LD-1	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,706,720	101.1900	1,755,664	1,735,000	1,707,653		934			4.500	4.710	JD	6,506	69,183	12/14/2005	12/01/2024
047681-LE-9	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,191,453	101.0400	1,227,672	1,215,000	1,192,171		718			4.500	4.750	JD	4,556	46,198	12/14/2005	12/01/2025
047681-MC-2	ATLANTA-FULTON GA REC AUTH REV 05 B			1	1FE	593,376	100.9700	600,766	595,000	593,422		47			4.500	4.540	JD	2,231	13,488	01/06/2006	12/01/2026
051470-BB-7	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	135,000	100.1800	135,248	135,000	135,000					6.100	6.100	FA	3,431	8,235	05/19/1977	02/01/2007
051470-BC-5	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	200,000	102.6400	205,284	200,000	200,000					6.100	6.100	FA	5,083	12,200	05/24/1977	02/01/2008
051470-BD-3	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	230,000	104.9300	241,344	230,000	230,000					6.100	16.490	FA	5,846	14,030	05/24/1977	02/01/2009
117019-AU-3	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 00				1	1,775,000	100.0000	1,775,000	1,775,000	1,775,000					9.380	9.390	JD	13,875	166,495	04/17/2001	12/01/2015
117019-AS-8	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 85			1	1	6,090,000	101.1800	6,161,923	6,090,000	6,090,000					8.000	8.250	JD	40,600	487,200	03/13/1997	12/01/2015
117019-AT-6	BRUNSWICK & GLYNN CNTY GEORGIA-PAC 98			1	4FE	1,265,560	100.8000	2,015,940	2,000,000	1,308,447		12,449			5.550	16.830	MS	37,000	111,000	01/23/2003	03/01/2026
146501-PT-2	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	507,755	102.1600	510,780	500,000	501,739		(1,126)			5.250	5.000	JJ	13,125	26,250	11/17/2000	07/01/2008
146501-PV-7	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,489,593	104.0100	1,502,872	1,445,000	1,459,040		(5,749)			5.500	5.050	JJ	39,738	79,475	11/17/2000	07/01/2009
146501-PX-3	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,380,039	105.4800	1,413,378	1,340,000	1,356,234		(4,481)			5.500	5.100	JJ	36,850	73,700	11/17/2000	07/01/2010
162033-GB-4	CHATHAM CNTY GA HOSP MEM HLTH UNIV 04A			1	2FE	988,040	106.4300	1,064,320	1,000,000	988,832		342			5.380	5.540	JJ	26,875	53,750	07/16/2004	01/01/2026
183095-BE-7	CLAXTON GA WTR & SEW REV SER 78			1	6*	95,000	100.1500	95,138	95,000						7.250	7.310	FA	2,870	6,888	09/05/1978	08/01/2007
183095-BF-4	CLAXTON GA WTR & SEW REV SER 78			1	6*	100,000	100.1400	100,143	100,000						7.250	7.310	FA	3,021	7,250	09/05/1978	08/01/2008
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93			2	1FE	356,077	105.7900	338,534	320,000	338,098		(3,789)			5.500	4.200	AO	4,400	17,600	11/01/2001	10/01/2012
197493-CW-7	COLUMBIA CNTY GA WTR & SEW REV SER 78			1	1	2,170,000	101.1300	2,194,499	2,170,000	2,170,000					6.380	6.330	JD	11,528	138,338	06/01/1978	06/01/2007
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A				1FE	1,789,594	108.7400	1,712,671	1,575,000	1,705,244		(14,341)			5.130	3.570	MS	26,906	80,719	01/20/2004	09/01/2014
259034-EE-2	DOUGLAS CNTY GA WTR & SEW REV SER 78			1	1	2,780,000	101.0800	2,809,996	2,780,000	2,780,000					6.250	6.240	JD	14,479	173,750	03/30/1978	06/01/2007
307125-CS-1	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	230,000	100.2600	230,600	230,000	230,000					7.250	7.290	MS	5,558	16,675	08/24/1978	03/01/2007
307125-CT-9	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	245,000	100.2600	245,627	245,000	245,000					7.250	7.290	MS	5,921	17,763	08/24/1978	03/01/2008
307125-CU-6	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	265,000	100.2500	265,663	265,000	265,000					7.250	7.290	MS	6,404	19,213	08/24/1978	03/01/2009
307125-CV-4	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	285,000	100.2500	285,701	285,000	285,000					7.250	7.290	MS	6,888	20,663	08/24/1978	03/01/2010
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03			1	1FE	203,484	106.2200	212,446	200,000	202,531		(307)			5.000	4.780	MN	1,667		09/17/2003	11/01/2023
362762-FN-1	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,856,756	104.4800	2,894,096	2,770,000	2,825,806		(11,166)			5.500	4.980	MN	19,467	152,350	02/03/2004	05/15/2021
362762-FR-2	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,635,374	104.8300	2,673,165	2,550,000	2,604,719		(11,032)			5.250	4.700	MN	17,106	133,875	02/03/2004	05/15/2018
372480-AW-3	GEO L SMITH II GA WORLD CONGRESS CTR 00				1FE	3,767,620	103.3500	3,787,851	3,665,000	3,687,290		(13,871)			6.000	5.570	JJ	109,950	219,900	02/16/2000	07/01/2008
372480-AY-9	GEO L SMITH II GA WORLD CONGRESS CTR 00				1FE	4,157,850	107.2300	4,021,200	3,750,000	3,937,653		(48,526)			6.000	4.440	JJ	112,500	220,500	01/17/2002	07/01/2010
372480-BB-8	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,402,265	106.7300	2,534,838	2,375,000	2,388,396		(2,554)			5.700	5.580	JJ	67,688	135,375	04/04/2000	07/01/2013
372480-BC-6	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,780,148	106.8200	2,948,342	2,760,000	2,769,605		(1,826)			5.750	5.680	JJ	79,350	158,700	04/03/2000	07/01/2014
372480-BD-4	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	1,985,760	106.8200	2,136,480	2,000,000	1,990,571		836			5.750	5.820	JJ	57,500	115,000	03/21/2000	07/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
373539-NA-9	GEORGIA HSG FIN AUTH SGL FAM MTG 06A			1	1FE	2,355,000	102.4600	2,412,862	2,355,000	2,355,000					4.950	4.950	JD	9,714	40,153	07/13/2006	12/01/2021
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR				1FE	2,635,457	108.3700	2,519,672	2,325,000	2,514,457		(27,698)			5.250	3.660	JJ	61,031	122,063	10/08/2002	01/01/2013
403763-HK-4	GWINNETT CNTY GA WTR & SEW 1976			1	1	477,892	100.5300	492,597	490,000	489,842		923			7.000	7.460	MS	11,433	34,300	07/20/1976	03/01/2007
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79			1	1	1,100,000	106.7700	1,174,415	1,100,000	1,100,000					8.000	0.620	FA	36,667	88,000	01/09/1980	02/01/2011
60039G-AK-9	MILLEDGEVILLE GA DEV GA CLG & ST UNIV 04			1	2FE	1,975,200	106.3100	2,126,240	2,000,000	1,978,454		1,372			5.250	5.490	MS	35,000	105,000	06/25/2004	09/01/2019
373541-DV-0	MUNICIPAL ELEC AUTH GA 92B GEN PWR SR			1	1FE	6,211,497	100.0800	6,234,984	6,230,000	6,219,252		925			6.380	6.480	JJ	198,581	397,163	02/21/1995	01/01/2016
626207-LL-6	MUNICIPAL ELEC AUTH GA COMB CYC 03A			1	1FE	871,896	106.7100	901,733	845,000	864,616		(2,393)			5.000	4.600	MN	7,042	42,250	10/15/2003	11/01/2019
764615-MS-6	RICHMOND CNTY GA WTR & SWR REF 78			1	1	1,215,000	100.6000	1,222,266	1,215,000	1,215,000					6.100	6.080	AO	18,529	74,115	02/03/1978	04/01/2007
776032-KC-7	ROME GA WTR & SWR 2004 REF			1	1FE	700,661	101.8800	702,951	690,000	698,630		(769)			4.500	4.390	JJ	15,525	31,050	03/31/2004	01/01/2020
776032-KE-3	ROME GA WTR & SWR 2004 REF			1	1FE	620,521	101.5000	629,312	620,000	620,422		(37)			4.500	4.570	JJ	13,950	27,900	03/31/2004	01/01/2022
80483C-CG-4	SAVANNAH GA ECON DEV CLG OF ART 99			1	1	8,500,000	109.6300	9,318,550	8,500,000	8,500,000					6.900	7.460	AO	146,625	586,500	12/02/1999	10/01/2029
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77			1	1	535,000	105.3000	563,376	535,000	535,000					6.400	10.760	AO	8,560	37,760	03/03/1977	10/01/2010
888888-FB-5	TOCCOA GA WTR & SWR REV SER 78			1	1	230,000	102.6000	235,989	230,000	230,000					7.150	7.140	AO	4,111	16,445	08/29/1978	10/01/2007
888888-FC-3	TOCCOA GA WTR & SWR REV SER 78			1	1	245,000	106.0700	259,869	245,000	245,000					7.200	7.190	AO	4,410	17,640	08/29/1978	10/01/2008
888888-FD-1	TOCCOA GA WTR & SWR REV SER 78			1	1	260,000	109.2800	284,138	260,000	260,000					7.200	7.190	AO	4,680	18,720	08/29/1978	10/01/2009
888888-FE-9	TOCCOA GA WTR & SWR REV SER 78			1	1	280,000	112.4200	314,762	280,000	280,000					7.200	7.200	AO	5,040	20,160	08/29/1978	10/01/2010
931583-BE-7	WALKER CNTY GA WTR & SEW AUTH SER 77			1	1	180,000	100.0000	180,000	180,000	180,000					6.000	5.990	JJ	5,400	10,800	09/19/1977	01/01/2007
419794-SJ-2	HAWAII ARPT SYS REV 2000 B REF				1FE	11,387,165	103.2500	11,543,238	11,180,000	11,225,819		(28,465)			6.000	5.710	JJ	335,400	670,800	05/12/2000	07/01/2008
419794-SK-9	HAWAII ARPT SYS REV 2000 B REF				1FE	11,113,854	105.2100	11,394,243	10,830,000	10,923,079		(33,691)			6.130	5.750	JJ	331,669	663,338	05/12/2000	07/01/2009
419800-BV-8	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC			1	1FE	33,167,694	102.1700	34,368,979	33,640,000	33,244,523		10,137			5.880	6.170	JD	164,696	1,976,350	05/02/1997	12/01/2026
419800-DW-4	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 99C			1	1FE	7,077,210	106.8500	7,479,290	7,000,000	7,035,327		(7,967)			6.200	6.120	MN	72,333	434,000	11/17/1999	11/01/2029
419800-BX-4	HAWAII ST DEPT BUDGET & FIN SPL PURP R			1	1FE	15,815,704	108.5900	17,423,266	16,045,000	15,754,874		(7,670)			5.650	5.970	AO	226,636	906,543	12/02/1999	10/01/2027
41981T-AK-9	HAWAII ST HARBOR SYS REV 00 A				1FE	2,183,126	103.2500	2,286,943	2,215,000	2,204,713		3,743			5.250	5.450	JJ	58,144	116,288	04/18/2000	07/01/2009
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A			1	1FE	862,600	100.0000	925,000	925,000	871,410		1,587			5.750	7.210	JJ	26,594	37,806	06/08/2000	07/01/2030
41981C-GW-4	HAWAII ST HWY REV 2005 B				1FE	1,445,599	109.1000	1,401,871	1,285,000	1,387,650		(10,014)			5.000	3.540	JJ	32,125	64,250	02/11/2005	07/01/2015
419800-EQ-6	HAWAII ST SPL PURP KAHALA NUI CCRC 03A			1	5	16,443,150	115.7500	19,098,750	16,500,000	16,427,547		(17,009)			8.000	8.160	MN	168,667	1,320,000	08/18/2005	11/15/2033
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	7,665,196	102.4100	7,885,339	7,700,000	7,665,923		727			4.500	4.560	JJ	167,475		06/07/2006	07/01/2022
438689-EW-7	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	8,157,391	102.2500	8,410,063	8,225,000	8,158,683		1,293			4.500	4.600	JJ	178,894		06/07/2006	07/01/2023
438689-EX-5	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	7,640,942	102.0900	7,896,816	7,735,000	7,642,593		1,651			4.500	4.650	JJ	168,236		06/07/2006	07/01/2024
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	6,672,646	102.2600	6,733,558	6,585,000	6,671,315		(1,331)			4.500	4.330	JJ	54,326		09/29/2006	07/15/2023
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	7,307,694	101.9400	7,380,528	7,240,000	7,306,669		(1,025)			4.500	4.380	JJ	59,730		09/29/2006	07/15/2025
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	7,633,934	101.7800	7,710,138	7,575,000	7,633,042		(892)			4.500	4.400	JJ	62,494		09/29/2006	07/15/2026
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB			1	1FE	765,000	103.0400	788,287	765,000	765,000					5.630	5.620	JJ	21,516	39,797	11/16/2000	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1			1	1FE	45,000	100.3500	45,156	45,000	45,000					7.500	7.540	JJ	1,688	1,875	12/11/1990	07/01/2010
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06				1FE	15,889,834	102.0400	15,820,682	15,505,000	15,817,430		(72,404)			5.000	3.630	JJ	469,457		08/17/2006	07/15/2008
45129W-FR-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	4,892,964	108.7700	5,063,150	4,655,000	4,881,510		(11,454)			5.000	4.370	JJ	140,943		05/05/2006	07/15/2019
45129W-FT-2	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	11,198,608	108.6000	11,625,844	10,705,000	11,174,921		(23,687)			5.000	4.430	JJ	324,124		05/04/2006	07/15/2020
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A			1	1	655,000	108.1200	708,166	655,000	655,000					7.500	7.370	AO	12,281	47,063	05/03/1979	04/01/2011
076393-AZ-0	BEDFORD PARK IL TIF 65TH & CICERO 00A			1	1	17,000,000	116.4600	19,798,200	17,000,000	17,000,000					7.750	7.750	JD	109,792	1,317,500	12/26/2000	12/01/2023
076393-BP-1	BEDFORD PARK IL TIF REF SER 05			2	2	7,510,000	99.7500	7,490,850	7,510,000	7,510,000					4.630	4.620	JD	174,634	235,418	10/14/2005	12/30/2012
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A			1	1	945,000	106.2600	1,004,157	945,000	945,000					7.250	7.150	MN	11,419	77,213	11/16/1978	11/01/2009
081207-BB-7	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	215,000	100.2600	215,561	215,000	215,000					10.750	10.900	MS	7,704	23,113	07/14/1980	09/01/2007
081207-BC-5	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	245,000	100.2600	245,637	245,000	245,000					10.750	10.900	MS	8,779	26,338	07/14/1980	09/01/2008
094347-CT-6	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	275,000	101.3200	278,622	275,000	275,000					7.750	7.630	MN	3,552	21,313	02/11/1980	05/01/2007
094347-CU-3	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	300,000	105.2900	315,867	300,000	300,000					7.750	7.630	MN	3,875	23,250	02/11/1980	05/01/2008
094347-CV-1	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	325,000	109.0300	354,344	325,000	325,000					7.750	7.630	MN	4,198	25,188	02/11/1980	05/01/2009
094347-CW-9	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	350,000	112.6500	394,289	350,000	350,000					7.750	7.630	MN	4,521	27,125	02/11/1980	05/01/2010
094347-CX-7	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	338,003	113.1600	424,335	375,000	363,462		2,159			7.000	18.440	MN	4,375	26,250	02/11/1980	05/01/2011
09755L-AB-7	BOLINGBROOK IL SALES TAX 2005			1	4	7,061,360	98.1300	7,850,000	8,000,000	7,519,384		450,136			0.000	8.160	JJ			12/14/2005	01/01/2024
109340-BD-0	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	85,987	101.2400	86,052	85,000	85,027		(78)			7.500	7.460	MN	1,063	6,375	03/01/1979	05/01/2007
109340-BE-8	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	96,114	104.9700	99,720	95,000	95,117		(81)			7.500	7.450	MN	1,188	7,125	03/01/1979	05/01/2008
109340-BF-5	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	101,185	108.4800	108,477	100,000	100,208		(79)			7.500	7.450	MN	1,250	7,500	03/01/1979	05/01/2009
147538-AA-0	CASEYVILLE IL TIF FOREST LAKES 04			1	5	10,000,000	104.5400	10,453,700	10,000,000	10,000,000					7.000	7.000	JD	351,944	350,000	12/14/2004	12/30/2022
153821-CD-3	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	2,615,000	105.4000	2,756,158	2,615,000	2,615,000					5.130	5.120	MN	22,336	134,019	10/29/2002	05/01/2025
158208-AQ-1	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	133,679	100.2400	130,306	130,000	130,000					8.500	8.260	JD	921	11,050	06/26/1989	12/01/2007
158208-AR-9	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	154,245	100.2500	150,374	150,000	150,000					8.500	8.270	JD	1,063	12,750	06/26/1989	12/01/2009
158208-AS-7	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	169,670	100.2300	165,384	165,000	165,000					8.500	8.270	JD	1,169	14,025	06/26/1989	12/01/2010
158208-AT-5	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	143,962	100.2500	140,343	140,000	140,000					8.500	8.270	JD	992	11,900	06/26/1989	12/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A			1	1	469,000	107.2700	509,552	475,000	473,495		333			7.600	8.760	MN	6,017	36,100	09/25/1979	05/01/2010
167592-E7-5	CHICAGO IL OHARE INTL ARPT GEN 3RD 04 A				1FE	1,353,413	102.4700	1,306,544	1,275,000	1,313,490		(18,286)			5.000	3.180	JJ	31,875	58,750	05/18/2005	01/01/2009
167592-NA-8	CHICAGO IL OHARE INTL ARPT PFC 1ST 96 A			1	1FE	3,134,943	101.0800	3,184,146	3,150,000	3,146,568		745			5.600	5.660	JJ	88,200	176,400	05/31/2000	01/01/2011
167592-VH-4	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E				1FE	1,212,813	103.7500	1,193,102	1,150,000	1,175,542		(7,791)			5.250	4.450	JJ	30,188	60,375	08/21/2001	01/01/2010
167628-BZ-8	CHICAGO IL PARK DIST PKG FAC			1	1	3,977,000	106.2500	4,250,120	4,000,000	3,988,204		3,482			6.000	6.110	JJ	120,000	240,000	10/01/1999	01/01/2019
16768T-AQ-7	CHICAGO IL SALES TAX REV BDS 1997			1	1FE	5,008,200	103.6200	5,181,200	5,000,000	5,061,066		36,675			5.380	6.070	JJ	134,375	268,750	07/17/2001	01/01/2027
16768T-BW-3	CHICAGO IL SALES TAX REV BDS 1998			1	1FE	5,861,597	103.9000	6,140,490	5,910,000	5,870,289		1,335			5.250	5.770	JJ	155,138	310,275	07/20/1998	01/01/2028
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A			1	1FE	54,450	100.0500	50,026	50,000	52,166		(309)			7.250	6.590	MS	1,208	2,719	03/21/1997	09/01/2028
167709-DV-3	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A				1	14,431,350	103.7400	15,561,450	15,000,000	14,834,550		77,953			6.500	7.120	JD	81,250	975,000	10/26/2000	12/01/2008
167709-EE-0	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A				1Z	5,373,555	102.6400	5,645,035	5,500,000	5,463,451		17,281			6.500	6.870	JD	29,792	357,500	10/26/2000	12/01/2008
167709-FA-7	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,492,145	100.1000	1,496,465	1,495,000	1,494,424		576			4.700	4.740	JD	3,123	70,265	09/10/2002	12/15/2007
167709-FB-5	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,591,491	100.5700	1,604,060	1,595,000	1,593,779		580			5.000	5.040	JD	3,544	79,750	09/10/2002	12/15/2008
167709-FC-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,558,924	101.6800	1,586,255	1,560,000	1,559,509		149			5.400	5.410	JD	3,744	84,240	09/10/2002	12/15/2009
167709-FD-1	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,642,697	102.7300	1,689,974	1,645,000	1,643,762		272			5.600	5.620	JD	4,094	92,120	09/10/2002	12/15/2010
167709-FE-9	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,962,013	103.9300	2,042,244	1,965,000	1,963,203		305			5.750	5.770	JD	5,022	112,988	09/10/2002	12/15/2011
167709-FG-4	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	3,089,646	106.5700	3,303,701	3,100,000	3,092,791		811			6.050	6.090	JD	8,336	187,550	09/10/2002	12/15/2013
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A			1	1	1,646,115	100.1600	1,648,732	1,646,115	1,646,115					8.250	8.280	JD	11,317	135,804	03/11/1991	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000			1	2	16,320,000	105.2000	17,167,987	16,320,000	16,320,000					7.450	7.450	JJ	607,920	1,215,840	03/03/2000	07/01/2019
167520-AA-6	CHICAGO IL TIF KINGSBURY REDEV COP 03A			1	2	3,147,960	102.9000	3,086,910	3,000,000	3,069,690		(30,225)			6.570	5.330	FEB	173,010	197,100	04/13/2004	02/15/2013
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE NOTE 06				3Z	9,184,004	89.3700	9,268,127	10,370,396	9,184,004					8.000	9.130	FEB	308,807		08/17/2006	12/31/2024
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT BLDG 06				3Z	6,815,996	89.3700	6,877,969	7,695,974	6,815,996					8.000	9.130	FEB	229,169		08/17/2006	12/31/2024
167709-FL-3	CHICAGO IL TIF PILSEN REDEV JR LIEN 04 B			2	2	10,000,000	108.6600	10,866,100	10,000,000	10,000,000					6.750	6.750	JD	56,250	675,000	07/21/2004	06/01/2022
244420-AF-2	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	4	1,000,000	102.6400	1,026,350	1,000,000	1,000,000					5.850	6.050	MN	9,750	26,488	05/11/2006	05/01/2026
244420-AG-0	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	4	2,000,000	102.6500	2,052,900	2,000,000	2,000,000					6.000	6.200	MN	20,000	54,333	05/11/2006	05/01/2041
320646-BB-7	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	210,000	100.0000	210,000	210,000	210,000					8.750	8.780	FA	7,656	18,375	02/13/1980	08/01/2007
320646-BC-5	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	225,000	100.0000	225,000	225,000	225,000					8.750	8.780	FA	8,203	19,688	02/13/1980	08/01/2008
320646-BD-3	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	245,000	100.0000	244,998	245,000	245,000					8.750	8.780	FA	8,932	21,438	02/13/1980	08/01/2009
320646-BE-1	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	265,000	99.9900	264,981	265,000	265,000					8.750	8.780	FA	9,661	23,188	02/13/1980	08/01/2010
320646-BF-8	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	295,000	99.9900	294,968	295,000	295,000					8.750	8.780	FA	10,755	25,813	02/13/1980	08/01/2011
336451-AQ-2	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	220,000	100.0100	220,018	220,000	220,000					7.380	7.570	JD	1,352	16,225	09/21/1978	06/01/2007
336451-AR-0	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	240,000	100.0100	240,012	240,000	240,000					7.380	7.570	JD	1,475	17,700	09/21/1978	06/01/2008
336451-AS-8	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	243,813	99.9900	254,969	255,000	252,922		755			7.380	7.960	JD	1,567	18,806	09/21/1978	06/01/2009
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B			1	4	10,925,000	101.5300	11,092,480	10,925,000	10,925,000					8.500	8.950	JD	77,385	928,625	11/19/1997	12/01/2015
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUF			1	1FE	3,075,000	100.0000	3,075,000	3,075,000	3,075,000					6.400	6.430	JJ	98,400	195,520	09/23/1996	07/01/2024
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90			1	6*	136,000	100.7100	136,968	136,000						8.750	8.810	MS	3,967	11,900	02/06/1990	03/01/2010
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97			1	3	1,985,000	102.6300	2,037,225	1,985,000	1,985,000					8.000	8.070	JJ	79,400	158,800	07/31/1997	07/01/2017
451908-5B-9	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	4,454,172	100.6600	4,313,067	4,285,000	4,293,557		(22,302)			5.500	4.890	MN	30,114	235,675	05/01/1998	05/15/2007
451908-5C-7	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	2,992,061	102.3400	2,947,421	2,880,000	2,898,849		(12,965)			5.500	4.940	MN	20,240	158,400	05/01/1998	05/15/2008
451908-5D-5	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	1,480,302	103.8300	1,469,152	1,415,000	1,432,204		(6,679)			5.500	4.900	MN	9,944	77,825	05/04/1998	05/15/2009
451908-5P-8	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A			1	1FE	3,513,400	103.0600	3,658,701	3,550,000	3,522,748		1,339			5.500	5.540	MN	24,949	195,250	05/01/1998	05/15/2021
45188L-BE-1	ILLINOIS DEV FIN HOSP ST FRANCIS 97B			1	1FE	1,995,126	103.6700	2,057,830	1,985,000	2,006,598		11,473			5.750	6.750	MN	19,023	57,069	05/18/2006	11/01/2012
45188L-BF-8	ILLINOIS DEV FIN HOSP ST FRANCIS 97B			1	1FE	1,779,029	103.4900	1,831,685	1,770,000	1,777,547		(1,482)			5.750	5.650	MN	16,963	50,888	05/18/2006	11/01/2012
451888-BV-2	ILLINOIS DEV FIN PCR IL PWR CO 1994 A RE			1	1FE	9,142,394	100.1100	10,612,084	10,600,000	9,441,065		35,161			5.700	7.050	FA	251,750	604,200	01/24/1995	02/01/2024
451889-AJ-8	ILLINOIS DEV FIN SOLID WST MGMT 97				2FE	2,000,000	102.0600	2,041,120	2,000,000	2,000,000					5.050	5.110	FA	42,083	101,000	01/28/1999	01/01/2010
452001-4U-1	ILLINOIS EDL FAC AUGUSTANA CLG 03A			1	2FE	3,402,245	105.9500	3,708,355	3,500,000	3,408,852		2,067			5.700	6.090	AO	49,875	199,500	01/29/2003	10/01/2032
452001-P7-9	ILLINOIS EDL FAC IL INST TECH 99			1	1FE	1,210,000	103.9300	1,257,577	1,210,000	1,210,000					5.150	5.150	JD	5,193	62,315	03/26/1999	12/01/2018
452001-C4-0	ILLINOIS EDL FAC MIDWESTRN ST UNIV 98B			1	1FE	2,914,410	102.9600	3,088,890	3,000,000	2,962,282		8,338			5.250	5.550	MN	20,125	157,500	09/17/1999	05/15/2013
452001-K2-5	ILLINOIS EDL FAC MJH ED ASST DEPAUL 98C			1	1FE	7,345,350	102.0400	7,652,625	7,500,000	7,407,353		10,499			5.000	5.260	MS	125,000	375,000	08/23/2000	09/01/2013
452001-A6-7	ILLINOIS EDL FAC UNIV OF CHGO 98A			1	1FE	6,884,360	102.9700	7,207,690	7,000,000	6,908,806		3,703			5.130	5.240	JJ	179,375	358,750	06/17/1998	07/01/2025
45200B-BN-7	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	1,362,695	106.5200	1,469,990	1,380,000	1,364,323		675			5.250	5.410	MN	9,258	72,450	06/23/2004	11/15/2021
45200B-BP-2	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	980,000	106.3300	1,041,995	980,000	980,000					5.250	5.250	MN	6,574	51,450	04/22/2004	11/15/2022
45200B-BQ-0	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	2,981,880	106.0000	3,180,030	3,000,000	2,983,390		597			5.250	5.330	MN	20,125	157,500	04/22/2004	11/15/2023
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV			1	1FE	9,882,844	109.6200	10,901,808	9,945,000	9,936,920		27,215			6.880	7.040	MN	87,364	684,063	04/07/2000	11/15/2030
45200L-K3-9	ILLINOIS HEALTH FACS AUTH REV				1FE	636,088	101.3400	623,266	615,000	617,330		(2,558)			5.250	4.800	MN	4,126	32,288	03/06/1998	11/15/2007
45200L-K4-7	ILLINOIS HEALTH FACS AUTH REV				1FE	2,034,695	102.7600	2,024,411	1,970,000	1,983,910		(6,938)			5.250	4.850	MN	13,215	103,425	03/06/1998	11/15/2008
45200L-R6-5	ILLINOIS HEALTH FACS AUTH REV			1	1FE	1,690,000	102.3600	1,729,833	1,690,000	1,690,000					5.000	5.000	MS	28,167	84,500	04/24/1998	03/01/2009
45200P-FP-7	ILLINOIS HEALTH FACS AUTH REV			1	1FE	9,989,820	106.5000	10,820,298	10,160,000	10,030,804		7,461			5.880	6.540	FA	225,496	596,900	04/24/2000	02/15/2020
45200P-DF-1	ILLINOIS HEALTH FACS AUTH REV FOR ISSUES			1	1FE	2,779,315	105.8200	2,973,486	2,810,000	2,783,696		603			6.100	6.180	MN	21,902	171,410	11/29/1999	11/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
45200P-GB-7	ILLINOIS HEALTH FACS AUTH RIVERSIDE			1	1FE	3,456,075	112.0300	3,921,050	3,500,000	3,484,090		11,036			6.850	7.210	MN	30,635	239,750	06/02/2000	11/15/2029
45200P-F6-9	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A			1	1FE	43,436,586	103.3200	44,970,465	43,525,000	43,525,000					5.880	5.890	FA	966,013	2,557,094	08/22/2005	08/15/2022
45200P-F7-7	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A			1	1FE	12,200,167	103.1900	12,615,100	12,225,000	12,201,624		1,086			5.880	5.890	FA	271,327	718,219	08/22/2005	08/15/2022
45200L-4S-2	ILLINOIS HLTH FAC ALEXIAN BROS 99				1FE	2,476,350	101.2500	2,278,215	2,250,000	2,307,102		(55,747)			5.000	2.420	JJ	56,250	112,500	11/20/2003	01/01/2008
45200L-WN-2	ILLINOIS HLTH FAC AUTH SHERMAN HLTH SYS			1	1FE	3,305,691	101.9600	3,385,138	3,320,000	3,313,135		1,283			5.500	5.550	FA	76,083	182,600	03/23/2000	08/01/2011
45200P-AS-6	ILLINOIS HLTH FAC CHILDRENS MEM 99 A			1	1FE	2,350,575	105.5100	2,637,625	2,500,000	2,435,989		29,918			5.630	7.060	FA	53,125	140,625	10/18/1999	08/15/2019
45200P-GF-8	ILLINOIS HLTH FAC CONDELL MED CTR 00			1	2FE	9,925,500	106.4200	10,833,658	10,180,000	9,962,964		5,050			6.500	6.690	MN	84,551	661,700	06/21/2000	05/15/2030
45200P-PX-9	ILLINOIS HLTH FAC DECATUR MEM 01			1	1FE	2,725,388	106.3300	2,924,048	2,750,000	2,729,414		849			5.750	5.820	AO	39,531	158,125	07/20/2001	10/01/2024
45200L-U3-8	ILLINOIS HLTH FAC METHODIST MED 98			1	1FE	2,795,513	104.1600	2,723,810	2,615,000	2,670,529		(17,666)			5.500	4.700	MN	18,378	143,825	08/25/1998	11/15/2009
45200P-CD-7	ILLINOIS HLTH FAC OSF HLTHCARE 99			1	1FE	5,899,800	107.5900	6,455,640	6,000,000	5,948,376		34,050			6.250	6.900	MN	47,917	375,000	09/29/1999	11/15/2029
45200P-UR-6	ILLINOIS HLTH FAC RIVERSIDE HLTH 02			1	1FE	21,375,000	111.8000	23,896,395	21,375,000	21,375,000					6.000	6.000	MN	163,875	1,282,500	11/21/2002	11/15/2032
45200P-ZA-8	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA			1	1FE	2,000,000	104.8700	2,097,360	2,000,000	2,000,000					5.000	5.000	FA	37,778	100,000	11/26/2003	08/15/2024
45200L-2C-9	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,282,907	102.9700	6,548,956	6,360,000	6,315,883		6,248			5.250	5.550	JD	27,825	333,900	10/18/1999	06/01/2011
45200L-2E-5	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	4,131,080	103.0700	4,122,840	4,000,000	4,046,969		(12,317)			5.380	5.060	JD	17,917	215,000	09/04/1998	06/01/2013
45200L-2F-2	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,241,842	103.0700	6,256,410	6,070,000	6,131,758		(16,178)			5.380	5.110	JD	27,189	326,263	09/04/1998	06/01/2014
45200L-2J-4	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	5,994,556	103.0300	6,052,954	5,875,000	5,918,268		(11,312)			5.380	5.200	JD	26,315	315,781	09/10/1998	06/01/2016
45201Y-SC-2	ILLINOIS HSG DEV AUTH HMEOWNER 06 C-2			1	1FE	2,900,000	103.0500	2,988,392	2,900,000	2,900,000					4.950	4.950	FA	61,408		07/12/2006	08/01/2021
45201L-AD-7	ILLINOIS HSG DEV AUTH HSG FIN BDS 1999 B			1	1FE	2,750,000	104.2800	2,867,563	2,750,000	2,750,000					6.300	6.300	MS	57,750	173,250	12/06/1999	09/01/2030
452010-U5-8	ILLINOIS HSG DEV AUTH MULTI FAM 1994 5			1	1FE	398,717	100.1900	395,754	395,000	395,000		(405)			6.650	6.650	MS	8,756	22,943	05/02/1995	09/01/2014
452226-VP-5	ILLINOIS ST BUILD SALES TAX 1994 U			1	1FE	2,025,150	100.1100	2,502,650	2,500,000	2,210,487		21,388			5.000	6.860	JD	5,556	125,000	10/17/1994	06/15/2016
452226-QZ-9	ILLINOIS ST BUILD SALES TAX SER O				1FE	4,231,908	87.1800	13,238,131	15,185,000	11,970,889		796,202			0.000	7.000	MAT			10/24/1991	06/15/2010
452226-RA-3	ILLINOIS ST BUILD SALES TAX SER O				1FE	3,877,685	83.5600	12,454,469	14,905,000	10,968,750		729,524			0.000	7.000	MAT			10/24/1991	06/15/2011
452226-RB-1	ILLINOIS ST BUILD SALES TAX SER O				1FE	2,832,962	80.0800	9,341,332	11,665,000	8,013,523		532,963			0.000	7.000	MAT			10/24/1991	06/15/2012
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989			2	1FE	8,339,471	109.5900	8,712,087	7,950,000	8,014,876		(20,884)			7.130	6.760	JJ	283,219	507,656	03/06/1992	01/01/2010
508408-CF-6	LAKE CNTY IL PUB WTR DIST WTR SER 68			1	1FE	95,381	100.7000	100,695	100,000	99,825		260			5.750	6.250	MN	958	3,019	03/26/1974	05/01/2007
504750-BY-5	LASALLE IL WTRWKS REV SER 1978			1	1	40,000	101.0800	40,431	40,000	40,000					7.000	7.050	MN	467	2,800	11/30/1978	05/01/2007
504750-BZ-2	LASALLE IL WTRWKS REV SER 1978			1	1	40,000	104.3300	41,731	40,000	40,000					7.000	7.050	MN	467	2,800	11/30/1978	05/01/2008
504750-CA-6	LASALLE IL WTRWKS REV SER 1978			1	1	45,000	107.3700	48,318	45,000	45,000					7.000	7.050	MN	525	3,150	11/30/1978	05/01/2009
504750-CB-4	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	110.3300	55,164	50,000	50,000					7.000	7.040	MN	583	3,500	11/30/1978	05/01/2010
504750-CC-2	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	113.1600	56,578	50,000	50,000					7.000	7.040	MN	583	3,500	11/30/1978	05/01/2011
504750-CD-0	LASALLE IL WTRWKS REV SER 1978			1	1	55,000	115.8600	63,725	55,000	55,000					7.000	7.040	MN	642	3,850	11/30/1978	05/01/2012
504750-CE-8	LASALLE IL WTRWKS REV SER 1978			1	1	60,000	118.3300	70,997	60,000	60,000					7.000	7.040	MN	700	4,200	11/30/1978	05/01/2013
504750-CF-5	LASALLE IL WTRWKS REV SER 1978			1	1	65,000	120.5700	78,371	65,000	65,000					7.000	7.040	MN	758	4,550	11/30/1978	05/01/2014
504750-CG-3	LASALLE IL WTRWKS REV SER 1978			1	1	70,000	122.8100	85,966	70,000	70,000					7.000	7.040	MN	817	4,900	11/30/1978	05/01/2015
592247-R7-7	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	2,779,716	54.3100	5,711,012	10,515,000	3,731,426		258,070			0.000	7.300	MAT			11/22/2002	06/15/2021
592247-S5-0	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	4,672,514	53.7800	9,505,262	17,675,000	6,272,274		433,798			0.000	7.300	MAT			11/22/2002	06/15/2021
592247-G5-3	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	156,314	100.2300	160,360	160,000	156,686		89			6.500	6.860	JD	462	10,400	04/05/2002	06/15/2027
592247-LA-6	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	158,420	100.2300	170,383	170,000	160,795		320			6.500	7.070	JD	491	11,050	12/16/1994	06/15/2022
592247-LB-4	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	1,114,063	100.2300	1,117,509	1,115,000	1,114,189		19			6.500	6.510	JD	3,221	72,475	06/16/1994	06/15/2027
592247-LJ-7	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	5,048	100.1700	5,009	5,000	5,000					6.500	6.490	JD	14	325	08/01/1994	06/15/2022
592247-LN-8	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	65,000	100.1700	65,113	65,000	65,000					6.500	6.570	JD	188	4,225	02/06/1995	06/15/2022
592247-S8-4	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	171,196	91.1800	232,501	255,000	218,806		13,224			0.000	6.330	MAT			01/24/2003	06/15/2009
592247-S9-2	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	152,295	87.6200	214,674	245,000	197,168		12,012			0.000	6.390	MAT			11/22/2002	06/15/2010
592247-T7-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,043,959	91.0200	1,415,423	1,555,000	1,334,289		80,640			0.000	6.330	MAT			01/24/2003	06/15/2009
592247-T8-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,320,928	87.5600	1,860,714	2,125,000	1,710,133		104,184			0.000	6.390	MAT			11/22/2002	06/15/2010
592247-ZD-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	508,488	90.5200	841,864	930,000	798,053		48,212			0.000	6.330	MAT			10/07/1999	06/15/2009
592247-ZE-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	761,025	87.6200	1,305,568	1,490,000	1,199,105		73,052			0.000	6.390	MAT			10/07/1999	06/15/2010
592247-KT-6	METRO PIER & EXPO IL MCCORMICK PL 96A CU			1	1FE	17,403,200	101.6200	20,324,200	20,000,000	17,727,527		57,838			5.250	8.270	JD	46,667	1,050,000	05/04/2000	06/15/2027
665093-CS-7	NORTHERN COOK CNTY			1	1FE	8,338,254	100.4800	8,741,325	8,700,000	8,484,999		29,009			5.500	17.830	MN	79,750	478,500	03/28/2000	05/01/2015
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978			1	1	717,511	105.2500	757,793	720,000	719,580		119			7.400	7.490	JD	4,440	62,900	12/21/1978	12/01/2008
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1			2	4	4,950,000	101.2500	5,062,250	5,000,000	4,958,378		5,035			5.250	5.400	MS	87,500	241,500	04/14/2005	03/01/2015
72342B-AA-9	PINGREE GRV IL SPL SVC2 CAMBRIDGE 05-2			1	4	5,900,000	101.1100	5,965,313	5,900,000	5,900,000	63,484				6.000	6.150	MS	118,000	354,000	07/11/2005	03/01/2035
72342G-AA-8	PINGREE GRV IL SPL SVC7 CAMBRIDGE 06-1			1	5	6,000,000	103.2800	6,196,740	6,000,000	6,000,000					6.000	6.000	MS	120,000	110,000	05/04/2006	03/01/2036
843146-SM-4	SOUTHERN IL UNIV HSG & AUX FAC SER J			1	1	587,180	100.7400	574,218	570,000	570,000					6.750	6.630	AO	9,619	38,475	02/02/1978	04/01/2007
862095-CT-1	STOOKEY IL SEWERAGE REV REF 1978			1	1	70,820	101.8800	71,318	70,000	70,033		(63)			7.500	7.480	JJ	2,625	5,250	08/18/1978	07/01/2007
914352-Y6-0	UNIVERSITY OF IL AUX FAC SYS SER M			1	1	4,000,000	102.6400	4,105,480	4,000,000	4,000,000					6.750	6.630	AO	67,500	270,000	06/23/1978	10/01/2008
914353-EX-1	UNIVERSITY OF IL AUX FACS SYS 1993				1FE	1,783,372	93.6100	2,569,485	2,745,000	2,505,445		127,778			0.000	6.540	MAT			06/28/2000	10/01/2008
914353-DU-8	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	6,407,793	84.3300	13,719,678	16,270,000	12,485,671		750,557			0.000	6.350	MAT			12/07/2000	04/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
914353-DV-6	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	1,861,246	81.0500	6,702,422	8,270,000	5,675,182		392,773			0.000	7.300	MAT			06/07/1991	04/01/2012
914353-GS-0	UNIVERSITY OF IL BRD OF TRUSTEES 97A			1	1FE	3,796,026	103.4300	4,033,926	3,900,000	3,816,861		2,895			5.880	6.100	AO	57,281	229,125	04/24/1997	10/01/2026
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A			1	1	555,022	104.3400	573,870	550,000	550,000					7.400	7.250	AO	10,175	40,700	09/05/1978	04/01/2009
058507-5N-0	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,064,090	108.9000	1,089,020	1,000,000	1,035,943		(6,197)			5.750	5.050	JJ	28,750	57,500	12/13/2001	07/01/2014
058507-5Q-3	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,049,600	109.3600	1,093,610	1,000,000	1,027,924		(4,788)			5.750	5.260	JJ	28,750	57,500	12/13/2001	07/01/2016
094662-FS-7	BLOOMINGTON IN MUN FACS CORP 98 REF			1	1FE	2,591,307	102.6100	2,713,929	2,645,000	2,606,195		2,235			5.130	5.280	FA	56,482	135,556	06/26/1998	02/01/2021
143294-CN-4	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	78,205	102.3200	76,740	75,000	76,235		(139)			4.250	3.750	JJ	1,594	1,594	02/25/2004	07/01/2015
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	412,948	102.0600	408,236	400,000	404,370		(489)			4.250	3.870	JJ	8,500	8,500	02/25/2004	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	1,682,558	101.7300	1,668,438	1,640,000	1,648,871		(989)			4.250	3.940	JJ	34,850	69,700	03/16/2004	07/01/2017
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF			1	1FE	908,811	106.2500	934,982	880,000	899,559		(2,528)			5.000	4.600	JJ	22,000	44,000	01/23/2003	07/01/2018
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05			1	3	9,990,000	101.1500	10,104,386	9,990,000	9,990,000					7.000	7.000	JJ	349,650	598,290	08/18/2005	01/01/2037
349250-LM-0	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	1,090,735	104.8700	1,111,633	1,060,000	1,086,748		(2,767)			5.250	4.850	MN	7,111	55,650	09/08/2005	11/15/2009
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	982,690	103.9800	992,980	955,000	974,544		(6,244)			5.250	4.480	MN	6,406	50,138	09/08/2005	11/15/2009
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03			1	1FE	1,867,887	105.3900	1,991,777	1,890,000	1,870,920		983			5.000	5.150	JJ	44,888	94,500	08/01/2003	07/10/2021
454623-Y9-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	200,514	106.4300	196,886	185,000	194,452		(1,126)			5.000	3.970	FA	3,854	6,750	02/11/2004	08/01/2016
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	699,933	105.9800	694,176	655,000	684,073		(3,448)			5.000	4.150	FA	13,646	32,750	02/11/2004	08/01/2018
454623-Z4-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	238,554	105.5400	237,463	225,000	234,088		(1,075)			5.000	4.250	FA	4,688	7,500	02/11/2004	08/01/2019
454623-Z5-1	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,168,586	105.5400	1,171,483	1,110,000	1,152,620		(5,035)			5.000	4.340	FA	23,125	55,500	02/11/2004	08/01/2020
454623-Z6-9	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,212,641	105.4800	1,223,522	1,160,000	1,197,631		(4,428)			5.000	4.430	FA	24,167	58,000	02/11/2004	08/01/2021
454623-5F-2	INDIANA BOND BK HANCOCK MEM 04			1	1FE	1,054,788	108.4500	1,089,902	1,005,000	1,044,419		(4,250)			5.250	4.630	FA	21,984	52,763	06/08/2004	08/01/2016
454623-JB-6	INDIANA BOND BK ST REVOLVG FUND 98A			1	1FE	4,943,650	101.7100	5,085,250	5,000,000	4,951,734		2,590			4.750	5.250	FA	98,958	237,500	09/10/2003	02/01/2020
454797-5B-3	INDIANA HLTH FAC CLARIAN HLTH 00A			1	1FE	30,423,082	107.6300	33,735,997	31,345,000	30,751,674		251,248			5.500	6.470	FA	651,279	1,723,975	06/06/2001	02/15/2030
454797-7V-7	INDIANA HLTH FAC CMNTY FNDTN NW 04A			1	2FE	4,965,250	107.4600	5,372,850	5,000,000	4,966,661		556			6.000	6.170	MS	100,000	300,000	03/31/2004	03/01/2034
454797-7Y-1	INDIANA HLTH FAC DEACONESS HOSP 04 A			1	1FE	3,602,185	107.8400	3,828,143	3,550,000	3,590,747		(4,590)			5.380	5.180	MS	63,604	188,125	05/05/2004	03/01/2034
454796-CP-6	INDIANA HLTH FAC HOLY CROSS HLTH 98			1	1FE	1,835,731	103.0700	1,896,506	1,840,000	1,837,366		307			5.380	5.400	JD	8,242	98,900	11/29/2000	12/01/2013
454797-5V-9	INDIANA HLTH FAC METHODIST HOSP 01			1	1FE	2,972,010	102.2200	3,066,570	3,000,000	2,978,051		1,285			5.380	5.450	MS	47,479	161,250	08/24/2001	09/15/2022
454790-BE-8	INDIANA HLTH FAC SISTERS ST FRANCIS 97A			1	1FE	1,524,185	103.7100	1,571,207	1,515,000	1,532,330		8,145			5.750	6.680	MN	14,519	43,556	05/02/2006	11/01/2012
454790-BH-1	INDIANA HLTH FAC SISTERS ST FRANCIS 97A			1	1FE	3,586,614	103.7100	3,697,262	3,565,000	3,605,779		19,165			5.750	6.680	MN	34,165	102,494	05/02/2006	11/01/2012
455167-UU-8	INDIANA UNIV FAC REV 1994 A				1FE	2,243,109	105.7600	2,226,311	2,105,000	2,155,729		(16,080)			5.800	4.890	MN	15,600	122,090	11/10/2000	11/15/2009
455167-SX-5	INDIANA UNIV STUDENT FEE SER I				1FE	1,143,775	79.6700	3,174,810	3,985,000	2,810,631		170,368			0.000	6.350	MAT			07/29/1992	08/01/2012
455167-SY-3	INDIANA UNIV STUDENT FEE SER I				1FE	1,073,127	76.3600	3,038,929	3,980,000	2,636,985		159,837			0.000	6.350	MAT			07/29/1992	08/01/2013
455261-TX-5	INDIANAPOLIS IN ECON DEV CHILDS MUSEUM			1	1FE	12,080,000	104.0400	12,567,549	12,080,000	12,080,000					5.500	5.600	AO	166,100	664,400	05/15/1998	10/01/2025
455261-UV-7	INDIANAPOLIS IN ECON DEV PK TUDOR 99			1	1FE	1,491,990	105.6900	1,585,395	1,500,000	1,500,000		4,915			5.700	6.070	JD	7,125	85,500	06/30/1999	06/01/2024
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE			1	3	5,585,000	100.9900	5,640,292	5,585,000	5,585,000					8.000	8.000	MS	148,933	444,800	11/19/1996	09/01/2026
455280-X2-8	INDIANAPOLIS IN LOC PUB IMPT BD BK 00D			1	1FE	1,995,000	105.7200	2,114,360	2,000,000	1,996,091		210			5.500	5.520	FA	45,833	110,000	12/07/2000	02/01/2021
455280-2F-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01B				1FE	1,220,239	105.4200	1,222,837	1,160,000	1,186,531		(6,674)			5.250	4.550	FA	25,375	60,900	05/14/2001	08/01/2010
455280-3V-7	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	749,448	101.8700	723,270	710,000	718,328		(6,358)			5.000	4.060	JJ	17,750	28,000	08/17/2001	07/01/2008
455280-3W-5	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,189,766	103.0200	1,164,115	1,130,000	1,149,753		(8,198)			5.000	4.200	JJ	28,250	56,500	08/17/2001	07/01/2009
455280-3X-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,108,752	104.1200	1,098,487	1,055,000	1,077,695		(6,375)			5.000	4.300	JJ	26,375	52,750	08/17/2001	07/01/2010
455280-3Y-1	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,707,295	105.1700	1,714,222	1,630,000	1,668,283		(8,023)			5.000	4.400	JJ	40,750	81,500	08/17/2001	07/01/2011
455280-NL-7	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	2,788,400	100.0000	8,000,000	8,000,000	8,000,000		543,008			0.000	7.150	MAT			12/16/1991	01/01/2007
455280-NP-8	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	1,196,444	88.4100	3,779,570	4,275,000	3,457,365		236,186			0.000	7.200	MAT			12/16/1991	01/01/2010
455284-AQ-2	INDIANAPOLIS IN MULTI KINGSMILL 98A			1	6	10,000,000	85.0000	8,500,000	10,000,000	7,700,000	200,000				7.150	7.150	MS			03/30/1998	03/01/2028
455284-AR-0	INDIANAPOLIS IN MULTI KINGSMILL 98B			1	6	2,030,000	85.0000	1,725,500	2,030,000	1,563,100	40,600				9.000	9.000	MS			03/30/1998	03/01/2013
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96				1FE	6,793,464	104.5900	6,311,825	6,035,000	6,196,095		(78,470)			6.750	5.280	JD	33,947	407,363	01/07/1998	12/01/2008
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A				1FE	5,771,061	105.5100	5,576,045	5,285,000	5,608,375		(79,395)			5.250	3.310	AO	69,366	277,463	07/13/2005	10/01/2010
455393-AM-0	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	850,817	108.5100	862,623	795,000	826,265		(4,635)			5.500	4.790	AO	10,931	21,863	01/18/2001	10/01/2014
455393-AP-3	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	705,959	108.3700	726,079	670,000	690,240		(2,982)			5.500	5.000	AO	9,213	18,425	01/18/2001	10/01/2016
455254-DQ-2	INDIANAPOLIS IND ARPT AUTH REV REF-SER A			1	1FE	2,507,950	101.9500	2,548,700	2,500,000	2,502,724		(1,696)			5.600	5.570	JJ	70,000	140,000	06/20/2000	07/01/2015
46603A-AU-5	IVY TECH CMNTY CLG IN STUD FEE 06K			1	1FE	2,021,200	107.1400	2,110,579	1,970,000	2,019,359		(1,841)			5.000	4.670	JJ	44,325		06/22/2006	07/01/2023
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,791,737	106.7000	4,737,436	4,440,000	4,699,499		(34,883)			5.000	4.030	JD	18,500	222,000	04/24/2003	06/01/2015
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,883,911	106.6400	4,868,116	4,565,000	4,784,202		(29,267)			5.000	4.140	JD	19,021	228,250	04/24/2003	06/01/2016
569027-GH-2	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,986,700	106.3500	3,988,013	3,750,000	3,912,898		(21,684)			5.000	4.220	JD	15,625	187,500	04/24/2003	06/01/2017
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,602,005	106.0600	3,622,086	3,415,000	3,543,898		(17,094)			5.000	4.320	JD	14,229	170,750	04/24/2003	06/01/2018
569027-GK-5	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	2,851,658	105.8300	2,883,922	2,725,000	2,812,437		(11,552)			5.000	4.420	JD	11,354	136,250	04/24/2003	06/01/2019
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	1,506,695	105.6600	1,532,041	1,450,000	1,489,193		(5,160)			5.000	4.510	JD	6,042	72,500	04/24/2003	06/01/2020
569027-GM-1	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,097,770	105.4900	3,164,550	3,000,000	3,067,672		(8,883)			5.000	4.590	JD	12,500	150,000	04/24/2003	06/01/2021
569027-DN-2	MARION CNTY IN CONV REC EXC TAX 97A SR			1	1FE	1,575,414	102.0900	1,837,548	1,800,000	1,607,361		5,853			5.000	5.920	JD	7,500	90,000	08/17/1999	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
569027-EE-1	MARION CNTY IN CONV REC EXC TAX 97A SUB			1	1FE	9,975,263	102.4800	12,246,121	11,950,000	10,367,817		69,839			5.000	7.820	JD	49,792	597,500	02/01/2000	06/01/2022
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05			1	3	13,650,000	99.9500	13,642,629	13,650,000	13,642,629	215,534				5.500	5.580	JJ	346,179	780,244	06/27/2005	01/15/2021
746189-EK-1	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	2,063,369	109.0400	2,099,039	1,925,000	2,020,029		(12,335)			5.380	4.490	JJ	51,734	103,469	01/17/2003	07/01/2016
746189-EL-9	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	597,414	108.7400	608,944	560,000	585,719		(3,331)			5.380	4.550	JJ	15,050	30,100	01/17/2003	07/01/2017
79061B-CM-5	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 00			1	1FE	7,361,850	107.3600	8,051,850	7,500,000	7,388,995		17,382			5.630	6.030	FA	159,375	421,875	12/01/2000	08/15/2033
79061B-AT-2	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 98			1	1FE	6,324,464	100.9300	8,029,220	7,955,000	6,585,483		43,167			4.630	6.150	FA	138,992	367,919	09/15/1999	08/15/2028
936393-JR-9	WARSAW IN SEW WKS REF & IMPT 2003			1	1FE	2,737,114	105.6600	2,826,405	2,675,000	2,717,872		(5,518)			5.000	4.710	JJ	66,875	125,000	03/28/2003	07/01/2021
169117-AQ-1	CHILLICOTHE IA PCR MIDWEST PWR 93			1	1FE	2,947,650	100.0800	3,002,340	3,000,000	2,959,709		1,411			5.950	6.170	MN	29,750	178,500	07/07/1995	05/01/2023
222160-GE-7	COUNCIL BLUFFS IA PCR MIDWEST PWR 93			1	1FE	10,877,683	100.0800	11,138,681	11,130,000	10,935,957		6,771			5.950	6.140	MN	110,373	662,235	05/11/1995	05/01/2023
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04				5	5,035,000	102.6800	5,169,787	5,035,000	5,035,000					7.750	7.800	JD	32,518	390,213	07/16/2004	12/01/2019
462380-EA-0	IOWA CITY IA WTR REV 00			1	1FE	4,035,079	104.3200	4,245,987	4,070,000	4,040,513		1,050			5.630	5.690	JJ	114,469	228,938	11/22/2000	07/01/2025
46246N-HH-2	IOWA FIN AUTH HOSP			1	1FE	12,733,450	107.3200	13,951,730	13,000,000	12,858,257		75,914			5.880	6.560	FA	288,528	763,750	08/10/2000	02/15/2030
46246N-HJ-8	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	5,524,740	104.1400	5,826,409	5,595,000	5,595,000		52,073			5.130	5.250	JJ	143,372	286,744	08/12/2005	07/01/2020
46246N-HK-5	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	8,077,278	103.7100	8,483,069	8,180,000	8,083,853		4,794			5.130	5.250	JJ	209,613	419,225	08/12/2005	07/01/2020
46246N-EC-6	IOWA HOSP FIN TRINITY REGL HOSP PROJ			1	1FE	3,918,741	102.7800	4,198,481	4,085,000	3,961,835		5,838			5.500	5.860	JJ	112,338	224,675	06/06/1997	07/01/2022
121825-BW-2	BURLINGTON KS PCR KS GAS & ELEC 04A			1	1FE	10,000,000	107.7300	10,772,900	10,000,000	10,000,000					5.300	5.300	JD	44,167	530,000	05/26/2004	06/01/2031
121825-CB-7	BURLINGTON KS PCR KS GAS & ELEC 04B-1 RM			1	1FE	8,500,000	103.5900	8,804,980	8,500,000	8,500,000					4.850	4.850	JD	34,354	206,125	05/17/2006	06/01/2031
256366-AP-0	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	1,255,706	105.3500	1,269,443	1,205,000	1,242,223		(4,545)			4.750	4.230	JD	4,770	57,238	11/14/2003	12/01/2017
256366-AQ-8	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	377,344	104.7300	382,261	365,000	374,074		(1,103)			4.750	4.330	JD	1,445	17,338	11/14/2003	12/01/2018
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	1,207,042	103.8700	1,220,473	1,175,000	1,198,579		(2,858)			4.750	4.410	JD	4,651	55,813	11/14/2003	12/01/2019
484790-HW-3	KANSAS CITY KS UTIL SYS REF & IMPT 92				1	1,635,279	88.7400	4,423,440	4,985,000	4,070,660		252,314			0.000	6.500	MAT			09/21/1992	03/01/2010
484790-JL-5	KANSAS CITY KS UTIL SYS REF & IMPT 92				1FE	1,338,594	88.6000	3,335,715	3,765,000	3,059,201		194,117			0.000	6.020	MAT			09/21/1992	03/01/2010
485427-8L-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	1,722,190	103.1300	1,670,690	1,620,000	1,655,804		(13,839)			5.000	4.030	JD	6,750	78,500	09/27/2001	06/01/2009
485427-8M-3	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	1,183,896	104.3200	1,163,157	1,115,000	1,145,230		(8,078)			5.000	4.140	JD	4,646	55,750	09/27/2001	06/01/2010
485427-KH-0	KANSAS DEV FIN HLTH SISTERS CHARITY 98C			1	1FE	1,466,441	103.0100	1,478,222	1,435,000	1,443,618		(3,278)			5.250	5.040	JD	6,278	75,338	06/03/1998	12/01/2012
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II				1FE	1,646,380	104.8500	1,609,401	1,535,000	1,586,806		(12,262)			5.000	4.040	MN	12,792	74,250	08/29/2001	11/01/2010
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II			1	1FE	919,963	102.0600	923,661	905,000	914,752		(5,022)			4.750	4.130	MN	7,165	42,988	12/05/2005	11/01/2014
485428-4M-5	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II			1	1FE	330,374	101.8500	331,009	325,000	328,502		(1,804)			4.750	4.520	MN	2,573	13,063	12/05/2005	11/01/2014
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	2,495,802	99.4400	2,476,106	2,490,000	2,495,704		(97)			4.250	4.330	FA	21,459		09/27/2006	08/01/2021
890680-DG-3	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	3,172,559	99.2000	3,154,465	3,180,000	3,172,626		67			4.250	4.400	FA	27,405		09/27/2006	08/01/2022
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	3,349,580	100.2200	3,337,393	3,330,000	3,349,253		(328)			4.380	4.400	FA	29,542		09/27/2006	08/01/2023
890680-EG-2	TOPEKA KS COMB UTIL IMPT 2006 B			1	1FE	561,305	99.4400	556,875	560,000	561,283		(22)			4.250	4.330	FA	4,826		09/27/2006	08/01/2021
890644-AK-3	TOPEKA KS SALES TAX 2006			1	1FE	6,400,000	101.7500	6,512,000	6,400,000	6,400,000					4.250	4.250	JD	12,089	133,875	05/24/2006	12/15/2016
890684-CC-5	TOPEKA KS WTR & WTR PLN CTL UTIL 01 A			1	1FE	597,000	103.7200	622,326	600,000	598,310		1,071			5.400	6.190	FA	13,500	32,400	12/12/2001	08/01/2031
933623-BR-0	WAMEGO KS PCR KS GAS & ELEC 04			1	1FE	2,500,000	107.7300	2,693,225	2,500,000	2,500,000					5.300	5.300	JD	11,042	132,500	05/26/2004	06/01/2031
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977			1	1	2,000,000	101.4500	2,028,980	2,000,000	2,000,000					6.130	6.120	JJ	51,382	127,094	10/27/1977	07/31/2007
937216-AT-6	WASHBURN UNIV TOPEKA KS BLDG LVG CTR 99			1	1FE	3,700,000	105.9400	3,919,817	3,700,000	3,700,000					6.130	6.120	JJ	113,313	226,625	10/22/1999	07/01/2029
967250-EY-3	WICHITA KS HOSP REV SER 1977A			1	1	135,000	102.2700	138,065	135,000	135,000					6.750	6.630	AO	2,278	7,931	11/16/1977	10/01/2007
967338-MF-8	WICHITA KS WTR & SWR UTIL 2005 B				1FE	1,951,091	103.5400	1,894,764	1,830,000	1,907,548		(26,488)			5.000	3.270	AO	22,875	91,500	08/03/2005	10/01/2009
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B				1FE	2,108,117	104.7100	2,052,355	1,960,000	2,064,619		(25,701)			5.000	3.380	AO	24,500	93,000	08/03/2005	10/01/2010
98267L-CV-5	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	273,407	104.9800	283,457	270,000	272,346		(533)			5.000	4.750	JD	1,125	13,500	12/10/2004	12/01/2013
98267L-CW-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	352,487	104.9800	367,444	350,000	351,713		(388)			5.000	4.860	JD	1,458	17,500	12/10/2004	12/01/2014
98267L-CX-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	345,686	104.9800	362,195	345,000	345,473		(107)			5.000	4.960	JD	1,438	17,250	12/10/2004	12/01/2015
98267L-CY-9	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	189,312	104.9800	199,470	190,000	189,522		108			5.000	5.070	JD	792	9,500	12/10/2004	12/01/2016
98267L-DA-0	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	329,164	105.4400	347,939	330,000	329,418		131			5.130	5.170	JD	1,409	16,913	12/10/2004	12/01/2018
98267L-DB-8	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	317,505	105.4400	337,395	320,000	318,260		390			5.130	5.280	JD	1,367	16,400	12/10/2004	12/01/2019
98267L-DL-6	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,321,467	104.6100	1,365,200	1,305,000	1,316,782		(2,344)			5.000	4.830	JD	5,438	65,250	12/10/2004	12/01/2013
98267L-DM-4	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,787,612	104.5800	1,856,224	1,775,000	1,783,687		(1,969)			5.000	4.910	JD	7,396	88,750	12/10/2004	12/01/2014
98267L-DN-2	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,868,708	104.4300	1,947,582	1,865,000	1,867,557		(578)			5.000	4.980	JD	7,771	93,250	12/10/2004	12/01/2015
98267L-DP-7	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,001,360	104.3900	1,049,130	1,005,000	1,001,842		240			5.000	5.040	JD	4,188	50,250	12/10/2004	12/01/2016
98267L-DR-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,695,694	104.5500	1,777,265	1,700,000	1,696,153		229			5.130	5.150	JD	7,260	87,125	12/10/2004	12/01/2018
98267L-DS-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,617,291	104.5500	1,704,084	1,630,000	1,618,516		611			5.130	5.200	JD	6,961	83,538	12/10/2004	12/01/2019
491026-RT-9	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	7,429,822	106.5200	7,365,720	6,915,000	7,180,786		(56,656)			5.630	4.600	MS	129,656	388,969	03/07/2002	03/01/2011
491026-RU-6	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	8,528,681	107.8400	8,573,201	7,950,000	8,283,645		(55,844)			5.630	4.700	MS	149,063	447,188	03/07/2002	03/01/2012
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A			1	1FE	2,878,481	107.8400	2,922,437	2,710,000	2,807,400		(16,237)			5.630	4.830	MS	50,813	152,438	03/07/2002	03/01/2013
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	1,659,620	102.2000	1,599,383	1,565,000	1,607,323		(24,315)			5.000	3.020	MS	26,083	22,125	05/26/2005	09/01/2008
49118N-BB-0	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	7,520,619	104.6100	7,244,520	6,925,000	7,293,114		(92,676)			5.000	3.200	MS	115,417	346,250	05/26/2005	09/01/2010
49118N-BD-6	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	10,780,107	105.7700	10,572,111	9,995,000	10,612,935		(119,747)			5.000	3.550	MS	166,583	499,750	08/02/2005	09/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
49126V-CQ-8	KENTUCKY ECON DEV NORTON HLTH 00A			1	1FE	4,010,574	110.8600	4,584,102	4,135,000	4,016,097		5,523			6.500	6.840	AO	67,194		10/20/2006	10/01/2020
49126V-CU-9	KENTUCKY ECON DEV NORTON HLTH 00A			1	2FE	5,688,517	108.5200	6,364,581	5,865,000	5,690,564		2,048			6.500	6.840	AO	95,306		10/20/2006	10/01/2020
49140M-JL-4	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	1,557,390	100.7800	1,592,387	1,580,000	1,551,505		1,674			4.130	4.420	FA	27,156	65,175	03/25/2004	02/01/2020
49140M-JM-2	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	1,758,168	98.6700	1,775,988	1,800,000	1,754,383		2,177			4.250	4.670	FA	31,875	76,500	03/25/2004	02/01/2022
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD 00 REF				1FE	1,628,674	104.3900	1,550,221	1,485,000	1,532,806		(17,795)			5.500	4.130	JJ	40,838	81,675	01/18/2001	07/01/2009
491552-RV-9	KENTUCKY TURNPIKE AUTH ECON DEV 06A			1	1FE	6,991,600	101.6200	7,113,610	7,000,000	6,991,776		176			4.500	4.520	JJ	166,250		02/16/2006	07/01/2023
546589-FK-3	LOUISVILLE JEFFERSON CNTY KY MET SWR 98A			1	1FE	1,753,849	103.4000	1,742,290	1,685,000	1,706,973		(8,536)			5.500	4.910	MN	11,842	92,675	10/11/2000	05/15/2009
914387-YX-7	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	451,266	100.2500	446,108	445,000	437,845		543			4.000	3.830	MN	2,967	17,800	03/18/2004	05/01/2017
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	2,091,960	98.6200	2,051,192	2,080,000	2,023,256		3,813			4.000	3.930	MN	13,867	83,200	03/18/2004	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS REV 2004				1FE	670,591	107.7500	657,245	610,000	650,080		(4,627)			5.000	3.820	MN	5,083	30,500	12/10/2003	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS REV 2004			1	1FE	1,101,068	108.3700	1,089,068	1,005,000	1,074,366		(6,884)			5.000	4.010	MN	8,375	50,250	12/10/2003	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS REV 2004			1	1FE	2,134,460	108.7300	2,131,088	1,960,000	2,099,483		(12,064)			5.000	4.090	MN	16,333	98,000	12/10/2003	05/01/2016
015086-KY-6	ALEXANDRIA LA UTILS REV 2004			1	1FE	1,583,564	107.7500	1,610,877	1,495,000	1,566,468		(6,084)			5.000	4.430	MN	12,458	74,750	12/10/2003	05/01/2019
100210-LN-1	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	419,866	106.7100	405,513	380,000	403,795		(3,523)			5.000	3.730	JD	1,583	19,000	11/08/2002	12/01/2012
100210-LP-6	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,926,639	107.3500	1,884,063	1,755,000	1,870,865		(14,514)			5.000	3.890	JD	7,313	87,750	11/08/2002	12/01/2013
100210-LQ-4	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	395,653	106.9300	390,295	365,000	385,956		(2,541)			5.000	4.050	JD	1,521	18,250	11/08/2002	12/01/2014
100210-LR-2	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	579,825	107.2400	579,118	540,000	567,510		(3,232)			5.000	4.170	JD	2,250	27,000	11/08/2002	12/01/2015
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	2,233,912	106.2600	2,300,507	2,165,000	2,214,673		(5,085)			5.000	4.680	JD	9,021	108,250	10/30/2002	12/01/2019
100210-LW-1	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,886,697	106.1000	1,957,471	1,845,000	1,875,106		(3,068)			5.000	4.790	JD	7,688	92,250	10/30/2002	12/01/2020
100210-LX-9	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	2,310,734	105.9300	2,415,272	2,280,000	2,302,228		(2,255)			5.000	4.910	JD	9,500	114,000	10/30/2002	12/01/2021
100210-LY-7	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,905,138	105.8200	2,005,365	1,895,000	1,902,343		(742)			5.000	5.010	JD	7,896	94,750	10/30/2002	12/01/2022
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,693,316	107.0400	1,776,930	1,660,000	1,684,072		(2,247)			5.000	4.860	JJ	41,500	83,000	05/30/2002	07/01/2016
100273-AQ-4	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,614,714	106.7100	1,701,961	1,595,000	1,609,264		(1,326)			5.000	4.960	JJ	39,875	79,750	05/30/2002	07/01/2017
100273-AR-2	BOSSIER PARISH LA SALES TAX 2002			1	1FE	2,145,056	106.5300	2,274,416	2,135,000	2,142,287		(675)			5.000	5.060	JJ	53,375	106,750	05/30/2002	07/01/2018
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,914,804	106.3300	1,913,850	1,800,000	1,891,480		(10,220)			5.000	4.200	JJ	45,000	90,000	08/23/2004	07/01/2019
128467-BZ-9	CALCASIEU PARISH LA TAX DIST NO 3 04 ST			1	1FE	503,191	102.5900	487,312	475,000	485,197		(1,080)			4.500	3.810	MN	3,563	21,375	03/23/2004	11/01/2018
241627-AS-7	DE SOTO PARISH LA PCR CLECO UTIL 99 REF			1	1FE	2,439,265	107.0300	2,638,290	2,465,000	2,442,142		469			5.880	5.920	MS	48,273	144,819	08/20/1999	09/01/2029
295852-GP-6	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	1,679,802	101.0400	1,707,576	1,690,000	1,680,730		361			5.600	5.650	JJ	43,640	94,640	04/20/2004	07/15/2025
295852-FD-4	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	6,030,939	107.6600	5,872,908	5,455,000	5,714,415		(18,899)			5.000	3.830	JJ	125,768	272,750	02/19/2004	07/15/2017
295852-FL-6	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	2,212,779	106.2000	2,352,330	2,215,000	2,212,342		(161)			5.000	5.090	JJ	51,068	110,750	06/02/2004	07/15/2024
474750-QQ-2	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	349,913	106.2500	366,552	345,000	348,294		(376)			5.000	4.900	MS	5,750	17,250	03/19/2002	03/01/2014
474750-QR-0	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	1,432,510	106.5100	1,517,753	1,425,000	1,430,046		(574)			5.000	5.010	MS	23,750	71,250	03/19/2002	03/01/2015
506498-WN-0	LAFAYETTE LA UTIL REV 2004			1	1FE	2,082,533	109.7300	2,084,870	1,900,000	2,046,341		(15,561)			5.250	4.090	MN	16,625	99,750	07/21/2004	11/01/2015
506498-WP-5	LAFAYETTE LA UTIL REV 2004			1	1FE	5,359,350	109.6600	5,482,950	5,000,000	5,288,927		(30,335)			5.250	4.370	MN	43,750	262,500	06/30/2004	11/01/2016
506498-WR-1	LAFAYETTE LA UTIL REV 2004			1	1FE	10,154,676	109.4500	10,501,440	9,595,000	10,045,726		(46,981)			5.250	4.530	MN	83,956	503,738	06/30/2004	11/01/2018
546456-BE-3	LOUISIANA CITIZENS PPTY INS ASSMT 06B			1	1FE	10,444,300	107.4500	10,744,800	10,000,000	10,418,795		(25,505)			5.000	4.450	JD	41,667	319,444	04/05/2006	06/01/2022
546267-CF-0	LOUISIANA HSG FIN MULTI ORLEANS TWR 92A			1	6	6,330,000	83.9900	5,316,757	6,330,000	5,316,757	245,604				7.300	7.350	AO	97,552	420,298	03/19/1992	04/15/2010
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEANS TWR 92B			1	6	5,187,597	100.0500	5,190,191	5,187,597	5,187,597					10.000	10.080	AO	109,516	482,294	03/20/1992	04/15/2022
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1			1	1FE	155,000	101.9100	157,953	155,000	155,000					6.200	6.240	JD	801	3,100	09/11/1996	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A			1	3	5,765,000	101.1700	5,832,278	5,765,000	5,765,000					7.250	7.390	JD	34,830	417,238	06/11/2002	06/01/2037
546279-ZR-4	LOUISIANA LOC GOVT DENHAM SPR SWR 06			1	1FE	6,339,990	99.8700	6,316,841	6,325,000	6,339,933		(57)			4.500	4.450	JD	13,441		12/08/2006	12/01/2036
546279-LV-0	LOUISIANA LOC GOVT ENVIR LCDA 01D REMKT			1	1FE	1,970,460	107.2700	2,145,480	2,000,000	1,973,225		796			5.200	5.300	JD	8,667	104,000	06/26/2002	06/01/2031
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON PARISH 06			1	1FE	4,481,003	107.4000	4,644,877	4,325,000	4,472,561		(8,441)			5.000	4.540	MS	72,083	70,281	04/28/2006	03/01/2020
54640A-5Z-9	LOUISIANA PUB FAC BATON ROUGE WTR 01			1	1FE	6,638,085	108.1500	7,299,923	6,750,000	6,649,795		2,602			5.630	5.750	FA	158,203	379,688	12/14/2001	02/01/2027
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A				1FE	3,186,107	108.8000	3,204,131	2,945,000	3,100,829		(20,181)			5.500	4.550	JJ	80,988	161,975	05/31/2002	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00			1	4	27,099,600	105.6500	30,912,897	29,260,000	27,079,661	25,511	(32,232)			8.630	10.690	JD	210,306	2,523,675	11/02/2005	12/01/2030
546398-NJ-3	LOUISIANA PUB FAC LOYOLA UNIV 2006				1FE	16,692,123	111.2400	17,258,576	15,515,000	16,652,252		(39,871)			5.250	4.320	AO	203,634	144,807	07/14/2006	10/01/2016
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	405,982	108.2900	395,255	365,000	392,164		(3,853)			5.380	3.990	MN	2,507	19,619	03/13/2003	05/15/2015
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	9,136,603	103.1800	9,374,085	9,085,000	9,119,958		(4,181)			5.000	5.000	MN	58,043	454,250	08/21/2002	05/15/2021
546398-DH-8	LOUISIANA PUB FAC OCHSNER CLINIC 02B			1	1FE	17,748,824	106.2900	19,556,808	18,400,000	17,814,482		16,753			5.500	6.100	MN	129,311	859,375	08/21/2002	05/15/2027
54640A-5R-7	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,059,080	106.3000	1,062,970	1,000,000	1,030,715		(5,910)			5.250	4.640	FA	21,875	52,500	09/06/2001	08/01/2014
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,313,688	106.4700	1,330,825	1,250,000	1,283,186		(6,367)			5.250	4.750	FA	27,344	62,738	09/06/2001	08/01/2015
54640A-5T-3	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,043,700	106.0800	1,060,810	1,000,000	1,022,818		(4,367)			5.250	4.840	FA	21,875	52,500	09/06/2001	08/01/2016
54640A-6R-6	LOUISIANA PUB FAC TULANE UNIV 02A			1	1FE	3,635,206	105.2000	3,902,735	3,710,000	3,643,843		2,034			5.130	5.390	JJ	95,069	190,138	04/30/2002	07/01/2027
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	1,426,329	106.8400	1,442,354	1,350,000	1,396,579		(7,894)			5.380	4.610	FA	27,413	72,563	11/26/2002	02/15/2018
546398-EE-4	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,456,176	106.6500	2,500,919	2,345,000	2,412,988		(11,479)			5.380	4.730	FA	47,617	126,044	11/26/2002	02/15/2019
546398-EF-1	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,601,986	106.6000	2,659,720	2,495,000	2,560,494		(11,038)			5.380	4.790	FA	50,662	134,106	11/26/2002	02/15/2020
546395-UV-4	LOUISIANA PUB FACS AUTH HOSP REV	R			1FE	1,917,576	100.8900	1,816,074	1,800,000	1,807,914		(15,298)			5.500	4.600	JJ	49,500	99,000	06/25/1998	07/01/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
546395-UX-0	LOUISIANA PUB FACS AUTH HOSP REV	R			1FE	6,475,818	103.7900	6,336,257	6,105,000	6,207,364		(37,678)			5.500	4.780	JJ	167,888	335,775	06/25/1998	07/01/2009
546395-VU-5	LOUISIANA PUB FACS AUTH HOSP REV	R		1	1FE	218,324	103.3700	217,073	210,000	212,777		(425)			5.250	4.970	JJ	5,513	11,025	07/09/1998	07/01/2009
546540-EH-4	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	1,059,190	108.2000	1,082,010	1,000,000	1,057,277		(1,913)			5.000	4.260	JJ	19,722		08/02/2006	07/01/2018
546540-EJ-0	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,827,561	107.8700	2,890,970	2,680,000	2,822,803		(4,758)			5.000	4.310	JJ	52,856		08/02/2006	07/01/2019
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,955,446	107.6300	3,024,291	2,810,000	2,950,765		(4,680)			5.000	4.350	JJ	55,419		08/02/2006	07/01/2020
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SUB BANS 05				1FE	27,010,246	103.1300	25,999,073	25,210,000	26,073,121		(274,354)			5.000	3.180	JD	105,042	1,260,500	05/25/2005	09/01/2009
647630-AQ-8	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	4,077,901	105.7600	4,336,324	4,100,000	4,080,737		683			5.300	5.370	JD	18,108	217,300	05/23/2002	06/01/2026
647630-AR-6	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	1,439,212	105.0700	1,523,530	1,450,000	1,440,109		215			5.300	5.350	JD	6,404	76,850	05/28/2002	06/01/2032
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002				1FE	2,926,155	107.0500	2,879,672	2,690,000	2,835,784		(19,489)			5.000	3.960	JD	11,208	134,500	01/08/2003	06/01/2013
647719-JM-6	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	2,197,475	106.8800	2,185,594	2,045,000	2,146,675		(13,590)			5.000	4.110	JD	8,521	102,250	01/08/2003	06/01/2014
647719-JQ-7	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,634,765	106.2900	3,677,599	3,460,000	3,583,291		(16,327)			5.000	4.520	JD	14,417	173,000	12/19/2002	06/01/2017
647719-JR-5	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,806,439	106.1100	3,873,161	3,650,000	3,761,480		(14,713)			5.000	4.610	JD	15,208	182,500	12/19/2002	06/01/2018
647719-JT-1	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,069,930	105.7100	4,185,997	3,960,000	4,039,659		(10,440)			5.000	4.760	JD	16,500	198,000	12/19/2002	06/01/2020
647719-JU-8	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,120,260	105.5300	4,258,257	4,035,000	4,097,210		(8,127)			5.000	4.830	JD	16,813	201,750	12/19/2002	06/01/2021
647753-JT-0	NEW ORLEANS LA WTR 2002			1	1FE	1,184,343	106.5500	1,156,068	1,085,000	1,139,495		(6,655)			5.000	3.890	JD	4,521	54,250	11/08/2002	12/01/2013
647753-JU-7	NEW ORLEANS LA WTR 2002			1	1FE	1,325,633	106.3900	1,308,560	1,230,000	1,287,591		(5,975)			5.000	4.050	JD	5,125	61,500	11/08/2002	12/01/2014
647753-JV-5	NEW ORLEANS LA WTR 2002			1	1FE	1,369,411	106.4400	1,378,411	1,295,000	1,342,574		(6,926)			5.000	4.290	JD	5,396	64,750	11/04/2002	12/01/2015
647753-JW-3	NEW ORLEANS LA WTR 2002			1	1FE	1,744,021	106.2200	1,768,613	1,665,000	1,715,631		(7,340)			5.000	4.410	JD	6,938	83,250	11/04/2002	12/01/2016
647753-JX-1	NEW ORLEANS LA WTR 2002			1	1FE	1,579,614	105.9500	1,610,455	1,520,000	1,558,265		(5,528)			5.000	4.510	JD	6,333	76,000	11/04/2002	12/01/2017
647753-JY-9	NEW ORLEANS LA WTR 2002			1	1FE	1,876,529	105.6800	1,923,376	1,820,000	1,856,349		(5,233)			5.000	4.610	JD	7,583	91,000	11/04/2002	12/01/2018
647753-JZ-6	NEW ORLEANS LA WTR 2002			1	1FE	3,283,885	105.4600	3,369,575	3,195,000	3,252,195		(8,222)			5.000	4.650	JD	13,313	159,750	10/31/2002	12/01/2019
647753-KA-9	NEW ORLEANS LA WTR 2002			1	1FE	3,421,868	105.3000	3,522,385	3,345,000	3,394,515		(7,103)			5.000	4.710	JD	13,938	167,250	10/31/2002	12/01/2020
647753-KB-7	NEW ORLEANS LA WTR 2002			1	1FE	3,146,667	105.1400	3,269,885	3,110,000	3,133,678		(3,380)			5.000	4.850	JD	12,958	155,500	10/31/2002	12/01/2021
647753-KC-5	NEW ORLEANS LA WTR 2002			1	1FE	3,003,993	105.0300	3,140,517	2,990,000	2,999,050		(1,288)			5.000	4.940	JD	12,458	149,500	10/31/2002	12/01/2022
825485-RG-2	SHREVEPORT LA WTR & SWR 03 B REF				1FE	1,965,887	108.2900	1,884,194	1,740,000	1,862,247		(12,917)			5.000	3.610	JD	7,250	87,000	05/14/2003	12/01/2014
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,420,441	106.7300	3,612,811	3,385,000	3,414,642		(2,511)			5.000	4.940	MS	56,417	169,250	06/23/2004	03/01/2022
787503-HE-4	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,560,350	106.6000	3,779,005	3,545,000	3,557,847		(1,084)			5.000	5.020	MS	59,083	177,250	06/23/2004	03/01/2023
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04			1	1FE	2,488,738	106.3400	2,653,283	2,495,000	2,489,218		208			5.000	5.120	MS	41,583	124,750	06/23/2004	03/01/2024
790207-AV-6	ST JOHN BAPTIST PARISH LA SALES TX 87			1	1	1,026,490	100.0000	1,040,000	1,040,000	1,040,000		1,265			7.600	7.710	JJ	39,520	79,040	01/08/1987	01/01/2007
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03			1	1FE	3,529,477	108.9900	3,770,950	3,460,000	3,511,429		(5,697)			5.500	5.310	AO	47,575	190,300	08/06/2003	04/01/2033
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C			1	1FE	1,160,000	105.0800	1,218,928	1,160,000	1,160,000					4.900	4.900	MN	9,473	54,390	10/31/2003	11/01/2024
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF			1	1FE	1,114,740	109.0800	1,090,790	1,000,000	1,079,013		(9,905)			5.250	3.920	MN	8,750	52,500	02/26/2003	11/01/2014
560459-GL-7	MAINE MUN BOND BANK 2003 A REF			1	1FE	1,415,633	108.6400	1,401,456	1,290,000	1,376,786		(10,797)			5.250	4.110	MN	11,288	67,725	02/26/2003	11/01/2016
560459-LV-9	MAINE MUN BOND BANK 2004 B			1	1FE	2,702,410	107.3700	2,834,462	2,640,000	2,689,585		(5,126)			5.000	4.710	MN	22,000	132,000	04/29/2004	11/01/2022
560459-LX-5	MAINE MUN BOND BANK 2004 B			1	1FE	1,518,180	106.3800	1,595,700	1,500,000	1,514,466		(1,486)			5.000	4.850	MN	12,500	75,000	04/29/2004	11/01/2024
560459-MN-6	MAINE MUN BOND BANK 2004 C REF			1	1FE	2,325,333	108.1400	2,324,967	2,150,000	2,295,983		(15,599)			5.000	4.010	MN	17,917	107,500	09/09/2004	11/01/2017
560459-RB-7	MAINE MUN BOND BANK 2005 A REF			1	1FE	3,846,420	102.6600	3,803,664	3,705,000	3,716,321		(1,039)			4.250	3.810	MN	26,244	157,463	02/16/2005	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF			1	1FE	4,469,775	102.3600	4,437,393	4,335,000	4,326,444		546			4.250	3.890	MN	30,706	184,238	02/16/2005	11/01/2018
560459-RD-3	MAINE MUN BOND BANK 2005 A REF			1	1FE	2,732,418	103.9100	2,701,608	2,600,000	2,633,948		(3,097)			4.500	3.910	MN	19,500	117,000	02/16/2005	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E			1	1FE	2,419,872	108.1700	2,444,687	2,260,000	2,404,264		(13,289)			5.000	4.130	MN	18,833	114,256	09/29/2005	11/01/2020
560459-QF-9	MAINE MUN BOND BANK DEPT OF TRANS 04A			1	1FE	2,848,205	108.1200	2,795,005	2,585,000	2,772,627		(20,635)			5.000	3.730	MS	43,083	129,250	01/12/2005	09/01/2015
736564-AK-1	PORTLAND ME GEN ARPT 2003 A			1	1FE	2,359,960	104.7400	2,450,822	2,340,000	2,354,338		(1,833)			5.000	4.890	JJ	58,500	117,000	10/01/2003	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	2,804,366	103.1200	2,706,769	2,625,000	2,726,784		(38,391)			5.000	3.170	JJ	65,625	129,479	06/22/2005	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	3,671,680	104.2600	3,549,883	3,405,000	3,575,613		(45,093)			5.000	3.290	JJ	85,125	171,196	06/22/2005	07/01/2010
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND SUB B				2FE	8,000,000	110.2600	8,820,800	8,000,000	8,000,000					7.750	7.610	JAJO	105,056	620,000	05/31/2000	06/30/2050
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78			1	1	315,000	105.1100	331,081	315,000	315,000					6.400	6.320	MN	3,360	20,160	05/03/1978	05/01/2010
57419J-NY-5	MARYLAND CMNTY DEV ADM HSG 1997A			1	1FE	3,000,000	102.0800	3,062,490	3,000,000	3,000,000					6.000	6.020	JJ	90,000	180,000	06/20/1997	07/01/2039
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00			1	2FE	2,976,760	107.2900	3,213,186	2,995,000	2,979,121		435			7.250	7.480	AO	54,284	216,050	04/20/2000	04/01/2029
574216-XB-8	MARYLAND HLTH ED HELIX HLTH 97			2	1FE	2,697,592	110.7700	2,691,662	2,430,000	2,565,519		(5,319)			5.000	4.130	JJ	60,750	121,500	03/12/2004	07/01/2027
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	387,332	104.8400	408,892	390,000	387,549		70			5.000	5.080	MN	2,492	19,500	09/18/2003	11/15/2026
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	10,188,800	105.7700	10,841,118	10,250,000	10,192,011		1,096			5.130	5.200	MN	67,123	520,188	09/23/2003	11/15/2034
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 04			1	2FE	11,444,977	106.1800	12,508,357	11,780,000	11,461,959		6,440			5.500	5.870	FA	244,762	647,900	01/30/2004	08/15/2033
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	1FE	5,573,468	101.9400	5,642,158	5,535,000	5,573,051		(417)			4.500	4.410	JJ	32,518		10/26/2006	01/01/2021
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	1FE	5,851,853	101.7800	5,928,627	5,825,000	5,851,562		(291)			4.500	4.440	JJ	34,222		10/26/2006	01/01/2022
57419J-XG-3	MARYLAND ST CMNTY DEV ADMIN DEPT HSG &			1	1FE	3,000,000	102.1300	3,064,020	3,000,000	3,000,000					5.630	5.630	JJ	84,375	168,750	04/17/1998	01/01/2040
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	3,973,872	104.0300	3,963,543	3,810,000	3,882,647		(20,862)			5.250	4.590	MS	66,675	200,025	04/09/2002	03/01/2010
574298-BD-6	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	5,240,242	106.1000	5,384,778	5,075,000	5,170,932		(15,991)			5.250	4.830	MS	88,813	266,438	04/04/2002	03/01/2012
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F			1	1FE	65,000	103.1500	67,050	65,000	65,000					6.200	6.200	FA	1,679	2,015	06/16/2000	02/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
57585K-C9-7	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	2,976,150	106.0800	3,182,430	3,000,000	2,978,734		628			5.700	5.800	JJ	85,500	171,000	05/31/2002	07/01/2027
57585K-D2-1	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	1,990,564	106.5700	2,136,769	2,005,000	1,991,597		251			5.750	5.840	JJ	57,644	115,288	05/31/2002	07/01/2033
57585K-TW-8	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1	173,738	111.8500	229,301	205,000	178,246		1,095			5.000	13.870	JJ	5,125	10,250	11/13/2001	07/01/2025
57585K-TZ-1	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1FE	1,097,516	103.6000	1,341,620	1,295,000	1,123,628		5,762			5.000	6.410	JJ	32,375	64,750	11/13/2001	07/01/2025
57585K-QP-6	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	5,850,000	107.7100	6,462,600	6,000,000	5,865,597		3,222			5.750	5.930	JJ	172,500	345,000	04/16/2001	07/01/2032
57585K-CH-9	MASSACHUSETTS HLTH ED PARTNERS 99B			1	1FE	9,122,783	103.8400	10,124,595	9,750,000	9,216,571		16,041			5.250	6.200	JJ	255,938	511,875	06/25/1999	07/01/2029
57586C-UV-5	MASSACHUSETTS HLTH ED WORCESTER 06F			1	1FE	3,745,055	101.2500	3,736,273	3,690,000	3,745,055					0.000	4.180	AO			12/15/2006	10/01/2021
57586C-UW-3	MASSACHUSETTS HLTH ED WORCESTER 06F			1	1FE	2,963,990	101.1000	2,957,058	2,925,000	2,963,990					0.000	4.200	AO			12/15/2006	10/01/2022
57586C-UY-9	MASSACHUSETTS HLTH ED WORCESTER 06F			1	1FE	2,994,750	100.9400	2,987,735	2,960,000	2,994,750					0.000	4.210	AO			12/15/2006	10/01/2023
57585J-RL-7	MASSACHUSETTS HLTH ED YOUVILLE HSE 97A			1	1FE	2,000,000	102.2700	2,045,320	2,000,000	2,000,000					6.050	9.400	FA	45,711	121,000	03/13/1997	02/15/2029
57586P-ET-9	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	920,000	101.4500	933,358	920,000	920,000					4.400	4.400	JD	3,373	7,817	07/28/2006	12/01/2012
57586P-EU-6	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	1,445,000	101.8400	1,471,530	1,445,000	1,445,000					4.500	4.500	JD	5,419	14,089	07/28/2006	06/01/2013
57586P-EV-4	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	1,945,000	101.7200	1,978,435	1,945,000	1,945,000					4.500	4.500	JD	7,294	18,964	07/28/2006	12/01/2013
57586P-EX-0	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	865,000	101.9900	882,214	865,000	865,000					4.600	4.600	JD	3,316	8,621	07/28/2006	12/01/2014
57586P-EY-8	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	1,435,000	101.6200	1,458,247	1,435,000	1,435,000					4.630	4.630	JD	5,531	14,380	07/28/2006	06/01/2015
57586P-EZ-5	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	2,250,000	101.7000	2,288,228	2,250,000	2,250,000					4.630	4.630	JD	8,672	22,547	07/28/2006	12/01/2015
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A			1	1FE	2,407,248	104.2200	2,381,313	2,285,000	2,326,670		(9,942)			7.350	6.970	JJ	83,974	167,396	08/16/1995	01/01/2028
576000-AK-9	MASSACHUSETTS SCH BLDG SALES TAX 05A				1FE	9,215,781	104.4900	8,908,114	8,525,000	8,970,075		(113,483)			5.000	3.230	FA	161,028	399,507	07/15/2005	08/15/2010
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A			1	1FE	10,602,665	107.0100	10,251,271	9,580,000	10,303,482		(166,979)			5.750	3.520	JD	24,482	550,850	08/05/2005	12/15/2013
576004-EZ-4	MASSACHUSETTS ST FED HWY GANS 2003 A				1FE	2,687,025	106.5000	2,662,400	2,500,000	2,638,049		(20,189)			5.000	3.950	JD	5,556	125,000	06/29/2004	12/15/2012
576018-CX-1	MASSACHUSETTS TPK AUTH MET HWY 99A SUB			1	1FE	26,034,948	102.5400	29,197,696	28,475,000	26,172,677		27,889			5.000	6.560	JJ	711,875	1,423,750	06/01/2001	01/01/2039
576049-KT-6	MASSACHUSETTS WTR RES AUTH 1995 B			1	1FE	547,055	100.0900	670,610	670,000	577,342		5,648			4.000	5.630	JD	2,233	26,800	10/25/2000	12/01/2018
576049-TK-6	MASSACHUSETTS WTR RES AUTH 2000 A			1	1FE	23,108,420	107.7800	22,095,720	20,500,000	22,167,502		(376,143)			5.750	3.040	FA	491,146	1,178,750	06/13/2005	08/01/2030
24256C-BT-0	DEARBORN MI ECON DEV CORP OAKWOOD 95A			1	1FE	6,239,256	101.0800	6,418,453	6,350,000	6,265,638		3,531			5.880	6.030	MN	47,669	373,063	05/22/1995	11/15/2025
251237-WU-3	DETROIT MI SWR DISP SYS 2001A REF SR			1	1FE	2,494,614	106.0200	2,703,434	2,550,000	2,500,363		1,581			5.130	5.270	JJ	65,344	130,688	09/27/2001	07/01/2031
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B			1	1FE	2,469,809	108.8700	2,504,056	2,300,000	2,414,718		(14,965)			5.250	4.360	JJ	60,375	120,750	01/28/2003	07/01/2016
251255-3S-2	DETROIT MI WTR SUP SYS SR LIEN 06A			1	1FE	7,844,900	101.1600	8,097,538	8,005,000	7,846,988		2,088			4.500	4.760	JJ	135,084		08/03/2006	07/01/2025
251255-2F-1	DETROIT MI WTR SUP SYS SR LIEN 06D			1	1FE	20,783,347	107.1800	21,580,693	20,135,000	20,763,720		(19,627)			5.000	4.590	JJ	377,531		07/19/2006	07/01/2023
385550-CV-8	GRAND HAVEN MI ELEC 1993 REF				1FE	3,087,060	102.3500	3,070,380	3,000,000	3,073,746		(13,315)			5.250	3.550	JJ	78,750		09/19/2006	07/01/2008
38624L-AR-0	GRAND RAPIDS MI DNTWN DEV AUTH 1994			1	1FE	1,935,080	100.1500	2,002,960	2,000,000	1,949,654		1,825			6.880	7.160	JD	11,458	137,500	12/01/1994	06/01/2024
386545-FG-7	GRAND VALLEY ST UNIV MI GEN REV 00			1	1FE	5,118,099	105.7800	4,976,714	4,705,000	5,008,462		(71,150)			5.250	3.410	JD	20,584	247,013	08/12/2005	12/01/2020
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A				1FE	32,200,890	102.2200	31,328,898	30,650,000	31,509,112		(437,077)			5.000	3.290	MN	195,819	1,466,250	08/04/2005	10/15/2008
59455R-MW-3	MICHIGAN MUN BD AUTH DRINK WTR 00			1	1FE	1,957,540	107.2800	2,145,660	2,000,000	1,980,911		9,040			5.500	6.030	AO	27,500	110,000	10/02/2000	10/01/2022
59465E-Z7-1	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	5,120,187	107.1600	5,599,058	5,225,000	5,137,906		4,371			5.500	5.670	MS	95,792	287,375	06/20/2002	03/01/2022
59465E-Z8-9	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	3,244,038	107.2000	3,559,173	3,320,000	3,252,335		2,050			5.630	5.800	MS	62,250	186,750	06/20/2002	03/01/2027
59465E-ZP-1	MICHIGAN ST HOSP FIN HENRY FORD HLTH 99A			1	1FE	5,810,760	106.9800	6,418,680	6,000,000	5,819,814		(18,346)			6.000	7.480	MN	46,000	360,000	09/30/1999	11/15/2024
59465E-A3-7	MICHIGAN ST HOSP FIN OSF HLTHCARE 99			1	1FE	2,548,789	107.7900	2,764,865	2,565,000	2,561,263		9,012			6.250	6.630	MN	20,484	160,313	09/29/1999	11/15/2024
59465E-Q6-3	MICHIGAN ST HOSP FIN SISTERS MERCY 93P		2	1	1FE	2,779,508	105.3600	2,860,605	2,715,000	2,747,715		(6,471)			5.380	5.070	FA	55,130	145,931	12/18/2000	08/15/2014
59465E-2X-0	MICHIGAN ST HOSP FIN TRINITY GRP 02 C			1	1FE	7,570,030	106.0900	8,211,211	7,740,000	7,583,687		3,623			5.380	5.530	JD	34,669	416,025	11/01/2002	12/01/2030
59465E-TG-8	MICHIGAN ST HOSP GENESYS ASCENSION 98A			1	1	4,868,906	103.8800	5,064,248	4,875,000	4,872,447		598			5.300	5.750	AO	64,594	258,375	11/08/1999	10/01/2011
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78			1	1	475,200	107.7500	517,195	480,000	478,707		257			7.500	8.290	MN	6,000	38,063	11/22/1978	11/01/2010
788684-AA-6	ST CLAIR CNTY MI DETROIT EDISON 93AA			1	1FE	15,685,280	106.0100	16,961,600	16,000,000	15,750,015		7,410			6.400	6.640	FA	426,667	1,024,000	09/30/1994	08/01/2024
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001			1	1FE	650,590	107.6700	662,140	615,000	633,879		(3,397)			5.500	4.870	MN	5,638	20,075	07/09/2001	11/01/2013
944314-KS-1	WAYNE CNTY MI DETROIT MET ARPT 02D				1FE	4,740,804	106.7200	4,716,891	4,420,000	4,620,703		(29,138)			5.250	4.370	JD	19,338	232,050	07/23/2002	12/01/2012
944314-FS-7	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	2,892,982	103.5500	3,003,037	2,900,000	2,897,596		744			5.250	5.370	JD	12,688	152,250	09/23/1999	12/01/2009
944314-HC-0	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	1,929,440	103.4200	2,068,440	2,000,000	1,962,104		5,264			5.250	5.830	JD	8,750	105,000	08/19/1999	12/01/2012
944314-HD-8	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	9,252,635	103.3900	9,821,575	9,500,000	9,354,711		16,766			5.250	5.710	JD	41,563	498,750	08/23/2000	12/01/2013
944314-HE-6	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	6,297,898	103.3500	6,686,551	6,470,000	6,357,159		11,096			5.250	5.530	JD	28,306	339,675	11/16/2000	12/01/2014
944314-HG-1	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	7,636,214	103.5800	8,234,213	7,950,000	7,733,875		15,800			5.380	5.750	JD	35,609	427,313	07/26/2000	12/01/2016
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	3	16,795,000	103.2000	17,332,272	16,795,000	16,795,000					7.000	7.000	MN	195,942	1,175,650	09/29/1999	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	3	3,815,000	100.2300	3,823,889	3,815,000	3,815,000	64,664				6.330	6.790	MN	40,248	240,231	06/25/2003	11/01/2034
519258-AF-4	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,066,906	102.5100	2,065,637	2,015,000	2,059,398		(6,401)			5.000	4.570	JD	8,396	117,542	10/21/2005	12/01/2012
519258-AG-2	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,135,938	102.5800	2,143,880	2,090,000	2,130,272		(4,831)			5.000	4.670	JD	8,708	121,917	10/21/2005	12/01/2013
519258-AH-0	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,202,888	102.6900	2,223,217	2,165,000	2,198,845		(3,447)			5.000	4.760	JD	9,021	126,292	10/21/2005	12/01/2014
519258-AJ-6	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,332,634	102.6400	1,349,742	1,315,000	1,330,987		(1,405)			5.000	4.830	JD	5,479	76,708	10/21/2005	12/01/2015
519258-AK-3	LAURENTIAN ENERGY AUTH MN COGEN 05 A			1	2FE	2,400,539	102.4500	2,438,358	2,380,000	2,398,626		(1,632)			5.000	4.890	JD	9,917	138,833	10/21/2005	12/01/2016
60374V-BX-0	MINNEAPOLIS MN HLTH CARE ALLINA 02A			1	1FE	11,874,145	107.8700	13,046,756	12,095,000	11,888,548		4,223			5.750	6.000	MN	88,865	695,463	11/21/2002	11/15/2032
603908-JM-7	MINNEAPOLIS MN HLTH CARE SHELTER 99A			1	4	18,530,000	98.0100	18,160,882	18,530,000	18,160,882	936,321				6.500	6.500	AO	301,113	1,204,450	04/28/1999	04/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B			1	1FE	3,622,559	107.0100	3,622,153	3,385,000	3,498,281		(25,105)			5.750	4.890	JJ	97,319	194,638	06/28/2001	01/01/2012
603827-AJ-5	MINNEAPOLIS-ST PAUL MN METRO ARPT 98B			1	1FE	4,913,250	102.3400	5,117,050	5,000,000	4,962,606		8,156			5.250	5.460	JJ	131,250	262,500	11/23/1999	01/01/2011
604920-V2-1	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	29,139,841	103.7900	31,168,437	30,030,000	30,030,000		614,959			5.750	7.950	MN	220,637	1,726,725	05/26/2005	11/15/2026
604920-V4-7	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	465,772	103.6800	497,650	480,000	466,513		475			5.750	6.000	MN	3,527	27,600	05/26/2005	11/15/2026
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C			1	1FE	2,055,000	102.0000	2,096,100	2,055,000	2,055,000					6.250	6.300	JJ	64,219	124,375	04/21/1997	01/01/2029
843375-VF-0	SOUTHERN MN MUN PWR AGY PWR SUP 93A			1	1FE	1,016,951	102.5500	1,046,020	1,020,000	1,019,108		414			5.000	5.230	JJ	25,500	51,000	02/20/2001	01/01/2009
78916V-AT-7	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	3,369,319	106.7500	3,640,243	3,410,000	3,375,290		1,148			5.750	5.840	MN	32,679	196,075	10/03/2000	05/01/2026
78916V-AU-4	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	9,772,500	107.1400	10,713,800	10,000,000	9,795,795		4,410			5.880	6.040	MN	97,917	587,500	04/27/2000	05/01/2030
914469-AQ-4	UNIVERSITY OF MN UNIV HOSP & CLINICS 82			2	1	10,771,795	121.1100	10,294,605	8,500,000	10,177,043		(142,382)			6.750	3.780	JD	47,813	573,750	02/11/2004	12/01/2016
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A			1	1	1,965,125	110.1100	2,174,633	1,975,000	1,971,912		1,525			6.380	6.870	JJ	62,953	121,763	05/27/1977	01/01/2016
468714-BK-5	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,348,884	105.2800	1,405,501	1,335,000	1,345,930		(1,248)			5.000	4.860	MS	22,250	66,750	06/17/2004	03/01/2021
468714-BL-3	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,393,324	105.1700	1,456,591	1,385,000	1,391,548		(746)			5.000	4.920	MS	23,083	69,250	06/17/2004	03/01/2022
468714-BM-1	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,455,917	105.0600	1,528,594	1,455,000	1,455,723		(82)			5.000	4.990	MS	24,250	72,750	06/17/2004	03/01/2023
468714-BN-9	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,414,355	104.9500	1,495,481	1,425,000	1,415,188		352			5.000	5.100	MS	23,750	71,250	06/17/2004	03/01/2024
589708-BC-9	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	205,000	99.9800	204,963	205,000	204,963	340				8.000	8.060	MN	2,733	16,400	08/02/1979	11/01/2007
589708-BD-7	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	225,000	99.9800	224,960	225,000	224,960	558				8.000	8.060	MN	3,000	18,000	08/02/1979	11/01/2008
589708-BE-5	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	240,000	99.9800	239,957	240,000	239,957	775				8.000	8.060	MN	3,200	19,200	08/02/1979	11/01/2009
589708-BF-2	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	260,000	99.7600	259,366	260,000	259,366	1,147				8.000	8.060	MN	3,467	20,800	08/02/1979	11/01/2010
605340-RH-6	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,066,631	101.0600	2,086,848	2,065,000	2,066,609		(22)			4.500	4.440	NOV	15,746		10/27/2006	11/01/2021
605340-RJ-2	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,155,140	100.9000	2,179,418	2,160,000	2,155,176		36			4.500	4.480	NOV	16,470		10/27/2006	11/01/2022
605340-RK-9	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,246,802	100.7400	2,276,724	2,260,000	2,246,890		89			4.500	4.520	NOV	17,233		10/27/2006	11/01/2023
605340-RL-7	MISSISSIPPI DEV BK BILOXI 06A			1	1FE	2,337,179	100.5800	2,373,712	2,360,000	2,337,319		141			4.500	4.570	NOV	17,995		10/27/2006	11/01/2024
60534P-6H-1	MISSISSIPPI DEV BK HARRISON CNTY HWY 05			1	1FE	5,669,762	107.3300	5,737,002	5,345,000	5,642,096		(26,593)			5.000	4.250	JJ	133,625	187,075	12/13/2005	01/01/2017
605343-X4-9	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01A			1	1FE	1,069,871	105.0400	1,097,668	1,045,000	1,057,173		(2,521)			5.000	4.740	JJ	26,125	52,250	04/04/2001	07/01/2013
605343-X9-8	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01B			1	1FE	1,018,681	106.7300	1,061,993	995,000	1,007,661		(2,182)			5.000	4.740	JJ	24,875	49,750	04/04/2001	07/01/2013
60534P-D2-6	MISSISSIPPI DEV BK JACKSON WTR SWR 2004			1	1FE	1,161,919	105.4400	1,159,840	1,100,000	1,137,336		(4,046)			4.750	4.050	MS	17,417	52,250	10/26/2004	09/01/2019
605340-NT-4	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	3,605,602	101.0300	3,611,858	3,575,000	3,605,040		(562)			4.500	4.390	JJ	35,750		09/22/2006	01/01/2021
605340-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	3,516,669	100.8800	3,525,616	3,495,000	3,516,272		(397)			4.500	4.420	JJ	34,950		09/22/2006	01/01/2022
605340-NX-5	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	8,633,110	100.6100	8,652,804	8,600,000	8,632,504		(606)			4.500	4.450	JJ	86,000		09/22/2006	01/01/2023
605340-GF-2	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	1FE	2,414,834	106.9200	2,496,605	2,335,000	2,411,101		(3,732)			5.000	4.560	MS	38,917	26,917	05/23/2006	03/01/2022
605340-GG-0	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	1FE	2,529,870	106.7600	2,615,694	2,450,000	2,526,140		(3,730)			5.000	4.580	MS	40,833	28,243	05/23/2006	03/01/2023
605352-DG-5	MISSISSIPPI GULF COAST REGL WSTWTR 99				1FE	843,423	105.2500	847,263	805,000	824,507		(3,840)			5.000	4.400	JJ	20,125	40,250	07/31/2001	07/01/2011
605360-LH-7	MISSISSIPPI HOSP EQUIP FACS FORREST 00			1	1FE	7,008,750	107.1000	7,497,000	7,000,000	7,004,661		(787)			5.630	5.610	JJ	196,875	393,750	12/07/2000	01/01/2020
139404-BT-3	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	2FE	3,965,800	105.2500	4,210,040	4,000,000	3,968,297		622			5.750	5.810	JD	19,167	230,000	07/17/2002	06/01/2032
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A			1	1FE	3,040,031	107.0900	3,003,790	2,805,000	2,971,372		(20,791)			5.000	3.890	MN	23,375	140,250	10/19/2004	11/01/2017
264134-FA-0	DUCKETT CREEK MO SWR DIST 1977			1	1	52,635	103.8900	51,946	50,000	50,194		(197)			8.000	7.620	JD	333	4,000	01/09/1978	12/01/2007
467374-AR-5	JACKSON CNTY MO LSEHLD TRUMAN SPRTS 98			1	1FE	2,760,000	102.9000	2,840,068	2,760,000	2,760,000					4.800	4.800	JD	11,040	132,480	10/06/1998	12/01/2014
467578-BN-9	JACKSON CNTY MO SPL TRUMAN SPORTS 06				1FE	12,911,198	106.9500	12,994,304	12,150,000	12,869,149		(42,049)			5.000	3.870	JD	253,125		08/02/2006	12/01/2012
467578-BP-4	JACKSON CNTY MO SPL TRUMAN SPORTS 06				1FE	12,330,821	107.8000	12,461,102	11,560,000	12,294,886		(35,935)			5.000	3.940	JD	240,833		08/02/2006	12/01/2013
467578-CB-4	JACKSON CNTY MO SPL TRUMAN SPORTS 06			1	1FE	22,596,881	102.4100	23,410,469	22,860,000	22,600,243		3,361			4.500	4.590	JD	428,625		07/28/2006	12/01/2025
480644-AT-0	JOPLIN MO INDL DEV CATHOLIC HLTH 97A			1	1FE	1,798,855	102.1300	1,965,926	1,925,000	1,851,062		8,474			5.130	5.750	JD	8,221	98,656	08/27/1999	12/01/2015
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E				1FE	4,952,695	105.7000	4,925,667	4,660,000	4,860,172		(38,054)			5.250	4.230	MS	81,550	244,650	06/23/2004	09/01/2011
484890-GX-0	KANSAS CITY MO ARPT GEN IMPT PKG 03 B			1	1FE	14,791,288	107.7900	15,241,506	14,140,000	14,614,485		(71,850)			5.250	4.570	MS	247,450	742,350	06/09/2004	09/01/2016
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			2	2	1,715,000	100.1000	1,716,646	1,715,000	1,715,000					6.200	6.200	JD	8,861	106,330	04/24/2002	12/01/2010
484898-AC-5	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	2,865,000	103.3500	2,960,892	2,865,000	2,865,000					6.740	6.740	JD	16,092	193,101	04/24/2002	12/01/2015
484898-AD-3	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	6,415,000	103.6300	6,647,544	6,415,000	6,415,000					7.220	7.200	JD	38,597	463,163	04/24/2002	12/01/2021
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97			1	2	8,485,000	105.9000	8,985,445	8,485,000	8,485,000					7.220	7.270	MN	102,103	612,617	04/28/1997	11/01/2022
48507R-AG-2	KANSAS CITY MO PFC REV 01				1FE	2,666,296	102.4000	2,662,348	2,600,000	2,622,126		(9,157)			5.000	4.600	AO	32,500	97,500	12/19/2001	04/01/2009
48507R-AN-7	KANSAS CITY MO PFC REV 01			1	1FE	5,308,198	104.6300	5,534,663	5,290,000	5,301,039		(1,474)			5.000	5.040	AO	66,125	264,500	07/31/2001	04/01/2015
48507R-AP-2	KANSAS CITY MO PFC REV 01			1	1FE	5,775,756	104.4700	6,059,028	5,800,000	5,782,718		1,435			5.000	5.140	AO	72,500	290,000	07/31/2001	04/01/2016
48507R-AR-8	KANSAS CITY MO PFC REV 01			1	1FE	2,384,139	104.1500	2,525,589	2,425,000	2,393,828		2,002			5.000	5.150	AO	30,313	121,250	07/27/2001	04/01/2018
485107-CG-9	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	4,703,987	106.2300	4,939,556	4,650,000	4,693,199		(4,674)			5.000	4.850	JJ	116,250	232,500	07/30/2004	07/01/2024
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	1,092,520	106.2200	1,168,409	1,100,000	1,092,986		202			5.000	5.090	JJ	27,500	55,000	07/30/2004	07/01/2027
534893-AN-2	LINCOLN UNIVERSITY MO AUX SYS 2000			1	1FE	500,000	105.9700	529,870	500,000	500,000					5.500	5.500	JD	2,292	27,500	07/18/2000	06/01/2015
60636C-NL-9	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,339,686	106.7300	1,440,801	1,350,000	1,340,598		378			5.000	5.100	MN	11,250	67,500	06/18/2004	11/01/2024
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,614,678	107.7200	1,680,370	1,560,000	1,603,670		(4,544)			5.000	4.570	MN	13,000	78,000	06/18/2004	11/01/2017
60636C-DF-3	MISSOURI DEV FIN KC MIDTOWN REDEV 00A				1FE	1,057,430	107.0200	1,070,220	1,000,000	1,022,116		(6,092)			6.000	5.250	AO	15,000	60,000	04/14/2000	04/01/2010
60636C-DG-1	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,106,940	106.9900	2,139,800	2,000,000	2,041,588		(11,445)			6.000	5.350	AO	30,000	120,000	04/14/2000	04/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
60636C-DH-9	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,263,746	106.9300	2,314,970	2,165,000	2,203,192		(10,487)			6.000	5.470	AO	32,475	129,900	04/14/2000	04/01/2012
60636C-DL-0	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	3,767,999	106.2000	4,051,606	3,815,000	3,780,055		2,011			5.750	5.850	AO	54,841	219,363	04/14/2000	04/01/2022
606906-CL-7	MISSOURI ENVIR PCR THOMAS HILL 96			1	1FE	3,463,811	101.7600	3,347,970	3,290,000	3,321,545		(27,846)			5.250	4.480	JD	14,394	172,725	07/24/2001	12/01/2009
606915-UT-1	MISSOURI ENVIR WTR PCR ST REVOLV FD 01B			2	1FE	905,068	109.1300	845,765	775,000	846,447		(12,137)			5.500	3.420	JJ	21,313	42,625	09/19/2002	07/01/2012
60636P-FD-7	MISSOURI ENVIR WTR PCR ST REVOLV FD 01C			1	1FE	1,041,175	104.7400	1,073,626	1,025,000	1,036,078		(2,161)			5.000	4.730	JJ	25,625	51,250	07/20/2004	07/01/2023
60635R-H6-7	MISSOURI HLTH & ED LAKE REGL HLTH 03			1	2FE	1,995,000	106.4200	2,128,340	2,000,000	1,995,275		95			5.700	5.730	FA	43,067	114,000	11/21/2003	02/15/2034
606900-7C-6	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,626,300	60.7000	5,463,180	9,000,000	4,171,305		266,081			0.000	6.700	MAT			08/31/1992	09/01/2018
606900-7D-4	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,015,020	57.8800	3,472,500	6,000,000	2,603,465		166,073			0.000	6.700	MAT			08/31/1992	09/01/2019
60635H-VH-9	MISSOURI HLTH & ED SSM HLTH 2001A			1	1FE	21,830,673	107.4000	24,432,363	22,750,000	22,134,972		161,445			5.250	6.160	JD	99,531	1,194,375	05/02/2001	06/01/2028
606901-ZB-5	MISSOURI HLTH & ED WEBSTER UNIV 2001			1	1FE	185,000	104.9300	194,119	185,000	185,000					5.000	5.000	AO	2,313	9,250	02/27/2001	04/01/2016
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1			1	1FE	350,000	102.5400	358,904	350,000	350,000					6.200	6.200	MS	7,233	20,150	10/15/1999	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A			1	1FE	16,986,999	102.7500	17,637,038	17,165,000	17,007,751		7,025			4.630	4.780	FA	330,784	793,881	11/12/2003	02/01/2022
60636W-GV-1	MISSOURI HWYS & TRANSN COMMN 06 B 1ST			1	1FE	2,101,575	101.1300	2,123,814	2,100,000	2,101,550		(25)			4.500	4.480	MN	15,750	21,788	10/19/2006	05/01/2026
606092-BG-8	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	3,629,877	108.1200	3,686,824	3,410,000	3,623,048		(6,828)			5.000	4.160	JJ	60,149		08/17/2006	01/01/2019
606092-BH-6	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	4,972,144	107.8800	5,054,272	4,685,000	4,963,243		(8,900)			5.000	4.200	JJ	82,638		08/17/2006	01/01/2020
606092-BK-9	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	5,270,850	107.4100	5,370,600	5,000,000	5,262,491		(8,359)			5.000	4.290	JJ	88,194		08/17/2006	01/01/2022
606092-BM-5	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	4,909,825	107.2600	5,014,218	4,675,000	4,902,595		(7,230)			5.000	4.340	JJ	82,462		08/17/2006	01/01/2024
606092-BN-3	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	7,550,793	107.1800	7,711,457	7,195,000	7,539,843		(10,949)			5.000	4.350	JJ	126,912		08/17/2006	01/01/2025
606092-AK-0	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	1,039,450	107.6500	1,076,460	1,000,000	1,037,371		(2,079)			5.000	4.490	JJ	31,250		05/11/2006	01/01/2021
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	5,677,958	107.2600	5,872,266	5,475,000	5,667,280		(10,679)			5.000	4.520	JJ	171,094		05/11/2006	01/01/2024
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	630,000	102.6100	646,412	630,000	630,000					6.200	6.200	MS	13,020	38,130	06/09/2000	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	505,000	102.6100	518,160	505,000	505,000					6.250	6.250	MS	10,521	30,938	06/09/2000	03/01/2031
609040-CR-9	MONARCH-CHESTERFIELD LEVEE DIST MO 06A			1	1FE	4,574,481	106.9200	4,741,946	4,435,000	4,569,619		(4,862)			5.000	4.590	MS	91,780		07/26/2006	03/01/2026
72770L-AM-2	PLATTE CNTY MO IND TRANSN ZONA ROSA 03			1	1FE	3,708,598	101.7200	3,900,924	3,835,000	3,722,626		5,171			4.500	4.920	JD	14,381	172,575	12/19/2003	12/01/2024
826775-DG-0	SIKESTON MO ELEC SYS REV REF 1992			2	1FE	2,809,373	105.4400	2,899,490	2,750,000	2,763,239		(4,907)			6.200	6.110	JD	14,208	170,500	08/04/1992	06/01/2010
841438-BZ-6	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	481,823	103.6300	502,625	485,000	482,657		173			4.800	4.860	AO	5,820	23,280	08/16/2001	04/01/2017
841438-CA-0	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	1,552,028	103.6300	1,616,581	1,560,000	1,553,933		396			4.880	4.920	AO	19,013	76,050	08/16/2001	04/01/2018
851016-AG-0	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	2,684,848	103.1200	2,789,342	2,705,000	2,693,940		3,081			4.750	4.900	JD	10,707	128,488	05/31/2001	12/01/2013
851016-AH-8	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	3,361,782	103.4600	3,496,948	3,380,000	3,369,531		2,874			4.880	4.990	JD	13,731	164,775	05/31/2001	12/01/2014
851016-AJ-4	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,998,825	103.8000	2,081,230	2,005,000	2,001,314		1,000			5.000	5.070	JD	8,354	100,250	05/31/2001	12/01/2015
851016-AK-1	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,210,680	103.8000	1,271,575	1,225,000	1,216,171		2,366			5.000	5.270	JD	5,104	61,250	05/30/2001	12/01/2016
851016-BA-2	SPRINGFIELD MO PUB UTIL LSE 06 A			1	1FE	5,636,110	108.5200	5,675,648	5,230,000	5,606,550		(29,559)			5.000	4.030	JD	21,792	212,106	02/17/2006	12/01/2017
851016-BC-8	SPRINGFIELD MO PUB UTIL LSE 06 A			1	1FE	5,700,488	108.0500	5,732,106	5,305,000	5,670,567		(29,920)			5.000	4.070	JD	22,104	207,369	01/27/2006	12/01/2019
791638-MX-4	ST LOUIS MO ARPT LAMBERT CAP IMPT 97B				1FE	3,071,593	105.0400	3,019,814	2,875,000	2,933,646		(21,460)			6.000	5.120	JJ	86,250	172,500	06/14/1999	07/01/2009
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	5,097,390	108.2100	4,956,155	4,580,000	4,935,505		(47,220)			5.250	3.890	JJ	120,225	240,450	07/10/2003	07/01/2015
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	7,217,816	107.8600	7,204,714	6,680,000	7,055,619		(49,207)			5.250	4.250	JJ	175,350	350,700	11/19/2003	07/01/2017
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 05 REF				1FE	20,938,845	114.3200	20,811,410	18,205,000	20,373,964		(129,053)			5.500	4.100	JJ	500,638	984,587	06/15/2005	07/01/2019
791638-VB-2	ST LOUIS MO ARPT LAMBERT INTL 05 REF			1	1FE	5,020,166	106.1800	5,059,382	4,765,000	4,993,210		(21,796)			5.000	4.320	JJ	119,125	234,279	09/28/2005	07/01/2021
791638-NW-5	ST LOUIS MO ARPT LAMBERT INTL 98 REF			1	1FE	760,788	103.7400	746,921	720,000	737,180		(4,677)			5.130	4.360	JJ	18,450	20,884	06/06/2001	07/01/2010
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 05_REF				1FE	19,455,184	113.8100	19,296,486	16,955,000	18,914,852		(130,021)			5.500	4.030	JJ	466,263	916,983	06/15/2005	07/01/2018
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	3,730,514	108.2000	3,678,800	3,400,000	3,603,884		(40,413)			5.630	4.150	JJ	95,625	191,250	09/15/2003	07/01/2015
791638-RC-5	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	2,700,000	106.6600	2,879,766	2,700,000	2,700,000					5.250	5.250	JJ	70,875	141,750	02/13/2002	07/01/2031
791638-VU-0	ST LOUIS MO ARPT REV ARPT DEV PROG 01A				1FE	1,245,095	104.4700	1,201,348	1,150,000	1,208,649		(22,127)			5.500	3.240	JJ	31,625	90,750	07/18/2005	07/01/2009
791649-HY-5	ST LOUIS MO INDL DEV SCIENCE 05A			1	1FE	2,415,000	100.6200	2,429,852	2,415,000	2,415,000					4.500	4.500	FA	41,055	89,355	10/13/2005	02/15/2021
791676-AJ-8	ST LOUIS MO PKG 2006 A			1	1FE	2,705,677	101.3200	2,684,874	2,650,000	2,705,463		(214)			4.500	4.240	JD	5,631		12/07/2006	12/15/2023
791676-AK-5	ST LOUIS MO PKG 2006 A			1	1FE	2,823,683	101.1500	2,801,966	2,770,000	2,823,477		(206)			4.500	4.260	JD	5,886		12/07/2006	12/15/2024
791676-AL-3	ST LOUIS MO PKG 2006 A			1	1FE	2,951,446	100.9900	2,928,797	2,900,000	2,951,249		(197)			4.500	4.280	JD	6,163		12/07/2006	12/15/2025
791676-AN-9	ST LOUIS MO PKG 2006 A			1	1FE	1,498,762	100.9100	1,488,452	1,475,000	1,498,671		(91)			4.500	4.300	JD	3,134		12/07/2006	12/15/2026
793190-BT-5	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	273,140	100.0000	270,000	270,000	270,000		(252)			7.500	7.390	JJ	10,125	20,250	08/29/1978	01/01/2007
793190-BU-2	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	308,584	103.8000	316,575	305,000	305,285		(265)			7.500	10.370	JJ	11,438	22,875	08/29/1978	01/01/2008
793190-BV-0	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	318,739	107.4100	338,345	315,000	315,569		(255)			7.500	10.180	JJ	11,813	23,625	08/29/1978	01/01/2009
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 06			1	1FE	21,004,620	103.1200	21,654,570	21,000,000	21,004,417		(203)			4.650	4.650	FA	406,875	222,425	06/06/2006	08/01/2023
346668-CV-6	FORSYTH MT PCR PORTLAND ELEC 98B RMKT				2FE	9,000,000	102.7800	9,250,200	9,000,000	9,000,000					5.450	5.450	MN	81,750	490,500	04/25/2003	05/01/2033
612125-8V-9	MONTANA BRD HSG SGL FAM 1997 SER A-2			1	1FE	3,321,846	102.6100	3,381,065	3,295,000	3,302,166		(2,678)			6.150	6.100	JD	16,887	191,726	05/21/1997	06/01/2030
61212R-FF-8	MONTANA BRD HSG SGL FAM MTG 2000 A			1	1FE	680,000	102.1200	694,443	680,000	680,000					6.450	6.450	JD	3,655	43,860	02/18/2000	06/01/2029
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B			1	1FE	2,895,000	103.9200	3,008,426	2,895,000	2,895,000					6.000	6.000	JD	14,475	171,150	08/11/2000	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2			1	1FE	7,640,000	102.1700	7,806,017	7,640,000	7,640,000					4.850	4.850	JD	30,878	72,122	08/16/2006	12/01/2026
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93				1FE	1,818,133	103.2200	1,754,774	1,700,000	1,766,362		(25,965)			5.000	3.190	JD	7,083	72,500	03/31/2005	06/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
079226-AC-0	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05				1FE	295,505	100.9200	287,625	285,000	288,805		(2,576)			4.500	3.150	JD	1,069	6,413	06/17/2005	06/01/2008
079226-AE-6	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05				1FE	975,617	102.0600	949,112	930,000	955,371		(6,854)			4.500	3.400	JD	3,488	35,100	06/17/2005	06/01/2010
239298-CA-8	DAWSON CNTY NE PUB PWR ELEC 06 A			1	1FE	598,026	101.4400	608,634	600,000	598,065		39			4.630	4.700	JD	1,233		04/13/2006	06/15/2026
239298-CS-9	DAWSON CNTY NE PUB PWR ELEC 06 B			1	1FE	941,891	101.4400	958,599	945,000	941,952		61			4.630	4.700	JD	1,943	26,102	04/13/2006	06/15/2026
239298-CT-7	DAWSON CNTY NE PUB PWR ELEC 06 B			1	1FE	1,106,861	101.3900	1,130,532	1,115,000	1,106,970		110			4.750	4.910	JD	2,354	31,630	04/13/2006	06/15/2031
259225-CJ-7	DOUGLAS CNTY NE DEV JOSLYN ART MUS 02			1	1FE	562,435	101.9200	575,831	565,000	563,340		201			4.700	4.780	MN	4,426	26,555	01/10/2002	11/01/2013
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	811,260	108.1200	805,464	745,000	798,745		(5,095)			5.000	3.910	MS	12,417	37,250	09/22/2005	09/01/2017
259226-AN-8	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,123,147	102.9800	1,101,907	1,070,000	1,094,108		(2,265)			4.500	3.920	MS	16,050	48,150	02/02/2005	09/01/2018
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,169,717	101.5900	1,137,842	1,120,000	1,140,033		(1,876)			4.500	3.980	MS	16,800	50,400	02/02/2005	09/01/2019
259226-AQ-1	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,215,806	101.3800	1,186,088	1,170,000	1,186,420		(1,534)			4.500	4.040	MS	17,550	52,650	02/02/2005	09/01/2020
259230-HT-0	DOUGLAS CNTY NE HOSP NE MED CTR 03				1FE	1,033,690	108.0800	1,080,800	1,000,000	1,027,425		(2,146)			5.000	4.650	MN	6,389	50,000	11/19/2003	11/15/2016
259367-BA-7	DOUGLAS CNTY NE ZOO FAC OMAHA HENRY 99			1	1FE	1,240,763	105.5600	1,319,463	1,250,000	1,245,753		1,428			5.880	6.010	MS	24,479	73,438	11/16/1999	09/01/2014
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	3,925,929	105.2800	4,021,734	3,820,000	3,877,494		(9,727)			5.000	4.680	FA	72,156	187,250	06/08/2001	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	2,013,927	105.1500	2,076,792	1,975,000	1,995,057		(3,796)			5.000	4.780	FA	37,306	79,375	06/08/2001	08/15/2013
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977			1	1	1,625,000	106.0400	1,723,101	1,625,000	1,625,000					6.100	5.920	MS	33,042	105,530	09/15/1977	09/01/2012
418604-DM-3	HASTINGS NE ELEC SYS 2001 REF			1	1FE	5,168,609	104.3700	5,380,480	5,155,000	5,160,273		(2,454)			5.000	4.950	JJ	128,875	255,250	12/13/2002	01/01/2019
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF			1	1FE	3,204,212	105.0600	3,288,472	3,130,000	3,167,198		(7,262)			5.000	4.750	JJ	78,250	154,000	03/27/2001	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF			1	1FE	1,716,584	105.4300	1,781,818	1,690,000	1,703,357		(2,600)			5.000	4.840	JJ	42,250	84,500	03/27/2001	01/01/2015
513894-CU-7	LANCASTER CNTY NE INDL ARCHER-DANIELS 77			1	1FE	2,484,900	100.6500	2,526,290	2,510,000	2,508,553		1,649			5.900	5.970	MN	24,682	148,090	11/03/1977	11/01/2007
534272-VS-5	LINCOLN NE ELEC SYS 2002 REF			1	1FE	3,885,209	105.0400	4,065,203	3,870,000	3,881,129		(1,664)			5.000	4.940	MS	64,500	193,500	06/10/2004	09/01/2022
534272-XU-8	LINCOLN NE ELEC SYS 2003			1	1FE	14,213,388	103.1000	15,088,978	14,635,000	14,244,450		10,250			4.750	5.130	MS	231,721	695,163	12/03/2003	09/01/2028
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	2,903,038	101.3100	2,882,298	2,845,000	2,876,048		(3,507)			4.500	4.250	MN	16,359	128,025	03/04/2004	11/15/2021
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	1,499,210	101.1800	1,497,523	1,480,000	1,491,161		(1,258)			4.500	4.340	MN	8,510	66,600	03/04/2004	11/15/2022
534357-JB-5	LINCOLN NE WATER 2003				1FE	2,602,135	104.4900	2,607,125	2,495,000	2,591,937		(10,199)			5.000	3.840	FA	47,128	62,375	07/31/2006	08/15/2010
557352-CQ-2	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	994,080	107.2400	1,072,400	1,000,000	995,231		257			5.500	5.550	JJ	27,500	55,000	12/07/2001	07/01/2021
557352-CU-3	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	1,051,950	104.7600	1,089,462	1,040,000	1,046,762		(1,151)			5.500	5.390	JJ	28,600	57,200	12/07/2001	07/01/2016
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF				1FE	1,603,095	106.1100	1,618,178	1,525,000	1,569,581		(7,405)			5.000	4.370	AO	19,063	76,250	01/25/2002	04/01/2012
625914-DV-5	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,123,600	105.9600	1,144,400	1,080,000	1,104,958		(4,129)			5.000	4.500	AO	13,500	54,000	01/25/2002	04/01/2013
625914-DW-3	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,091,450	105.8900	1,122,466	1,060,000	1,078,053		(2,974)			5.000	4.630	AO	13,250	53,000	01/25/2002	04/01/2014
625914-DX-1	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,223,880	105.9900	1,271,880	1,200,000	1,213,742		(2,256)			5.000	4.750	AO	15,000	60,000	01/25/2002	04/01/2015
625914-DZ-6	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,717,595	107.4200	1,793,864	1,670,000	1,697,471		(4,489)			5.250	4.890	AO	21,919	87,675	01/25/2002	04/01/2017
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PWR 03A SUB			1	1FE	2,745,000	104.8500	2,878,133	2,745,000	2,745,000					5.000	5.000	AO	34,313	137,250	10/16/2003	04/01/2025
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C			1	1FE	580,000	101.2500	587,221	580,000	580,000					6.300	6.300	MS	12,180	31,815	04/18/1997	09/01/2028
639674-EL-0	NEBRASKA INVT FIN AUTH REV DRINKING WTR			1	1FE	1,422,864	102.8200	1,470,297	1,430,000	1,425,439		426			5.700	5.750	JJ	40,755	81,510	06/21/2000	07/01/2015
63967M-DE-7	NEBRASKA INVT FIN AUTH WATERBROOK APT			1	1FE	6,420,000	102.3900	6,573,631	6,420,000	6,420,000					6.250	6.250	AO	100,313	401,250	04/10/1997	04/01/2029
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	2,187,186	106.3800	2,170,070	2,040,000	2,135,660		(13,794)			5.000	4.110	JJ	51,000	102,000	01/09/2003	01/01/2014
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	1,178,192	105.6500	1,220,223	1,155,000	1,171,072		(2,267)			5.000	4.730	JJ	28,875	57,750	09/03/2003	01/01/2019
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	1,953,086	105.8900	2,011,986	1,900,000	1,937,907		(4,892)			5.000	4.640	JJ	47,500	95,000	09/12/2003	01/01/2020
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	2,448,144	105.7900	2,538,840	2,400,000	2,434,426		(4,426)			5.000	4.740	JJ	60,000	120,000	09/12/2003	01/01/2021
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	733,288	103.7300	767,595	740,000	733,983		224			4.750	4.870	JJ	17,575	35,150	09/15/2003	01/01/2024
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	3,575,000	105.5500	3,773,413	3,575,000	3,575,000					5.000	5.000	JJ	89,375	178,750	09/12/2003	01/01/2025
639683-3K-5	NEBRASKA PUB PWR DIST GEN REV 98A				1FE	1,514,670	101.5500	1,523,310	1,500,000	1,502,156		(2,050)			5.250	5.100	JJ	39,375	78,750	11/30/1999	01/01/2008
63968A-GC-3	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	7,105,630	102.5900	7,181,160	7,000,000	7,082,688		(12,076)			5.250	5.010	JJ	183,750	367,500	02/25/2005	01/01/2010
63968A-GJ-8	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	1,766,257	102.5200	1,783,831	1,740,000	1,756,964		(5,129)			5.250	4.900	JJ	45,675	91,350	02/25/2005	01/01/2010
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02				1FE	211,598	102.5800	205,168	200,000	203,899		(1,689)			5.000	4.050	MS	3,333	10,000	01/22/2002	03/01/2009
639707-AK-4	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,257,558	105.7000	1,310,730	1,240,000	1,250,261		(1,593)			5.000	4.830	JJ	31,000	62,000	12/13/2001	01/01/2013
639707-AL-2	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,271,907	105.5600	1,335,385	1,265,000	1,268,863		(666)			5.000	4.940	JJ	31,625	63,250	12/13/2001	01/01/2014
639707-AN-8	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,299,957	106.6000	1,369,797	1,285,000	1,293,396		(1,440)			5.250	5.130	JJ	33,731	67,463	12/13/2001	01/01/2016
639707-AP-3	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	994,410	106.1300	1,061,310	1,000,000	995,640		285			5.250	5.300	JJ	26,250	52,500	12/13/2001	01/01/2019
639707-AQ-1	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	2,502,213	106.9100	2,726,231	2,550,000	2,509,789		1,783			5.250	5.400	JJ	66,938	133,875	12/13/2001	01/01/2023
681793-M5-1	OMAHA NE PUB PWR DIST ELEC SYS 02 A			1	1FE	15,000,000	103.9800	15,596,850	15,000,000	15,000,000					5.000	5.000	FA	312,500	750,000	05/16/2002	02/01/2017
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B			1	1FE	8,775,140	102.0700	9,058,269	8,875,000	8,800,174		7,568			4.250	4.400	FA	157,161	377,188	06/30/2004	02/01/2015
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C				1FE	2,602,782	103.4000	2,533,374	2,450,000	2,499,676		(22,310)			5.400	4.370	FA	55,125	118,800	12/14/2001	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,695,468	108.2400	1,677,674	1,550,000	1,665,122		(12,437)			5.000	3.870	AO	16,361	77,500	08/25/2004	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,732,154	107.9600	1,721,914	1,595,000	1,704,012		(11,732)			5.000	3.960	AO	16,836	79,750	08/25/2004	10/15/2016
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,499,893	107.6100	1,495,751	1,390,000	1,476,820		(9,308)			5.000	4.040	AO	14,672	69,500	08/25/2004	10/15/2017
68189P-BQ-6	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,269,526	107.5400	1,274,325	1,185,000	1,256,420		(7,646)			5.000	4.130	AO	12,508	59,250	08/25/2004	10/15/2018
68189P-BR-4	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,850,786	107.0500	1,862,687	1,740,000	1,829,228		(9,496)			5.000	4.220	AO	18,367	87,000	08/25/2004	10/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
682004-AM-8	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,133,351	104.0000	2,168,379	2,085,000	2,129,171		(3,867)			4.750	4.460	FA	41,266	66,025	11/22/2005	02/01/2022
682004-AP-1	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,307,555	103.7000	2,359,130	2,275,000	2,304,755		(2,590)			4.750	4.570	FA	45,026	72,042	11/22/2005	02/01/2024
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,146,909	104.2800	2,215,844	2,125,000	2,145,029		(1,739)			4.750	4.620	FA	42,057	67,292	11/17/2005	02/01/2025
837255-BM-9	SOUTH CENTRAL NE PUB PWR DIST ELEC 06			1	1FE	1,000,000	99.7400	997,410	1,000,000	1,000,000					4.400	4.400	JD	12,467		08/15/2006	12/15/2026
843460-BW-5	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	1FE	3,888,170	102.7400	4,027,330	3,920,000	3,888,951		781			4.630	4.730	MS	78,060		06/29/2006	09/15/2021
843460-BX-3	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	1FE	4,935,900	103.5700	5,178,300	5,000,000	4,936,881		981			4.750	4.920	MS	102,257		06/29/2006	09/15/2026
914638-FJ-5	UNIVERSITY OF NE DEFERRED MAINT 06				1FE	3,996,153	109.4400	4,092,869	3,740,000	3,988,193		(7,960)			5.000	4.150	JJ	70,644		08/03/2006	07/15/2016
914638-FK-2	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,660,750	109.0200	2,725,425	2,500,000	2,655,767		(4,983)			5.000	4.200	JJ	47,222		08/03/2006	07/15/2017
914638-FL-0	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,788,168	108.7700	2,860,598	2,630,000	2,783,278		(4,891)			5.000	4.250	JJ	49,678		08/03/2006	07/15/2018
914638-FM-8	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,879,835	108.5200	2,957,143	2,725,000	2,875,057		(4,778)			5.000	4.290	JJ	51,472		08/03/2006	07/15/2019
914638-FN-6	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	5,936,529	108.2700	6,101,071	5,635,000	5,927,243		(9,286)			5.000	4.330	JJ	106,439		08/03/2006	07/15/2020
914639-EE-5	UNIVERSITY OF NE FAC MED CTR RESEARCH 02			1	1FE	20,162,844	105.5300	20,883,595	19,790,000	20,003,320		(35,985)			5.000	4.760	FA	373,811	989,500	02/14/2002	02/15/2015
914641-YS-8	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,185,196	106.7500	2,295,211	2,150,000	2,177,563		(3,071)			5.000	4.790	MN	17,917	107,500	05/21/2004	11/01/2017
914641-YT-6	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,441,227	106.6900	2,576,539	2,415,000	2,435,555		(2,284)			5.000	4.860	MN	20,125	120,750	05/21/2004	11/01/2018
914641-YU-3	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,374,561	106.2300	2,507,028	2,360,000	2,371,420		(1,265)			5.000	4.920	MN	19,667	118,000	05/21/2004	11/01/2019
914641-YV-1	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	6,452,608	105.3800	7,018,375	6,660,000	6,471,066		7,461			5.000	5.410	MN	55,500	333,000	05/21/2004	11/01/2024
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	1,015,730	105.8400	1,058,420	1,000,000	1,011,606		(1,395)			5.000	4.800	MN	6,389	50,000	11/06/2003	05/15/2023
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	3,019,093	105.3500	3,165,677	3,005,000	3,015,418		(1,246)			5.000	4.940	MN	19,199	145,250	11/06/2003	05/15/2028
914641-XL-4	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	4,206,552	105.0400	4,411,722	4,200,000	4,204,846		(578)			5.000	4.980	MN	26,833	210,000	11/06/2003	05/15/2033
914641-C7-8	UNIVERSITY OF NE-KEARNEY STUD FEES 06			1	1FE	4,012,687	103.7300	4,097,335	3,950,000	4,007,751		(4,936)			4.750	4.550	JJ	93,813	88,080	12/15/2005	07/01/2025
914641-VU-6	UNIVERSITY OF NE-LINCOLN PKG PROJ 03			1	1FE	1,148,216	102.6500	1,144,525	1,115,000	1,136,845		(4,437)			4.500	4.060	JD	4,181	50,175	04/28/2003	06/01/2016
914641-ZT-5	UNIVERSITY OF NE-LINCOLN PKG PROJ 05			1	1FE	2,588,467	101.3300	2,593,920	2,560,000	2,556,673		129			4.500	4.360	JD	9,600	115,200	06/08/2005	06/01/2025
914641-UC-7	UNIVERSITY OF NE-LINCOLN STUD FEES 02			1	1FE	6,581,445	105.9800	6,639,396	6,265,000	6,462,137		(31,094)			5.000	4.350	JJ	156,625	313,250	10/18/2002	07/01/2016
914641-UT-0	UNIVERSITY OF NE-LINCOLN STUD FEES 03			1	1FE	2,313,933	106.0400	2,465,384	2,325,000	2,314,480		156			5.250	5.310	JJ	61,031	122,063	12/05/2002	07/01/2037
914641-WN-1	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,725,796	105.2100	2,756,554	2,620,000	2,697,967		(9,379)			4.750	4.250	JJ	62,225	124,450	10/30/2003	07/01/2017
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,900,342	104.6600	2,940,862	2,810,000	2,876,667		(7,987)			4.750	4.350	JJ	66,738	133,475	10/30/2003	07/01/2018
914641-WQ-4	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	4,075,680	105.8400	4,233,760	4,000,000	4,056,150		(6,616)			5.000	4.760	JJ	100,000	200,000	10/30/2003	07/01/2023
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	8,670,435	103.9500	9,043,737	8,700,000	8,671,644		411			5.000	5.040	JJ	217,500	435,000	11/04/2003	07/01/2038
145810-AZ-0	CARSON CITY NV HOSP CARSON-TAHOE 02			1	2FE	6,834,030	105.0800	7,355,320	7,000,000	6,864,161		6,985			5.650	6.030	MS	131,833	395,500	02/26/2002	09/01/2022
18085P-CL-6	CLARK CNTY NV ARPT SYS REV SUB LIEN 01B			1	1FE	3,357,437	106.4500	3,566,176	3,350,000	3,353,862		(744)			5.200	5.170	JJ	87,100	174,200	08/21/2001	07/01/2031
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	1,392,684	105.4500	1,470,986	1,395,000	1,392,787		102			4.500	4.520	JD	5,231	27,942	05/05/2006	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	2,136,649	105.0400	2,258,403	2,150,000	2,137,173		524			4.500	4.580	JD	8,063	48,644	05/05/2006	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	2,765,000	104.8100	2,898,052	2,765,000	2,765,000					4.630	4.630	JD	10,657	64,296	05/05/2006	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	1FE	2,884,925	103.5000	2,996,354	2,895,000	2,885,244		319			4.630	4.670	JD	11,158	67,319	05/05/2006	12/01/2019
181006-CT-2	CLARK CNTY NV MCCARRAN INTL PFC 98A			1	1FE	4,400,581	101.7400	4,552,910	4,475,000	4,408,334		3,242			4.750	5.450	JJ	106,281	212,563	07/06/2004	07/01/2022
44266#-AA-1	HOWARD HUGHES PPTIES NV TXBL NOTES 93			1	1	1,400,000	100.0000	1,400,000	1,400,000	1,400,000					10.000	10.010	JJ	70,000	70,000	02/19/1993	01/01/2007
517704-AY-8	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,445,700	105.9700	2,649,250	2,500,000	2,483,556		14,831			5.750	6.410	JJ	71,875	143,750	11/19/1999	07/01/2017
517704-AZ-5	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,433,050	105.9700	2,649,250	2,500,000	2,476,646		17,267			5.750	6.540	JJ	71,875	143,750	11/19/1999	07/01/2018
517704-BA-9	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,986,080	106.5600	3,196,830	3,000,000	3,000,000		4,165			6.000	6.310	JJ	90,000	180,000	11/19/1999	07/01/2019
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E			1	1FE	205,000	100.9800	207,011	205,000	205,000					6.130	6.180	AO	3,139	8,422	11/22/1996	10/01/2016
641271-FC-0	NEVADA HSG DIV SGL FAM PROG SER 95B-1			1	1FE	35,000	100.3500	35,121	35,000	35,000					6.300	6.340	AO	551	1,103	04/12/1995	10/01/2017
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	1,192,504	104.3000	1,256,863	1,205,000	1,193,057		552			4.380	4.510	JD	4,393	26,359	04/28/2006	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	1,496,379	103.8600	1,578,718	1,520,000	1,497,307		928			4.380	4.570	JD	5,542	33,250	04/28/2006	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	1,079,721	103.4400	1,127,518	1,090,000	1,080,083		361			4.500	4.620	JD	4,088	24,525	04/28/2006	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	1FE	8,118,145	102.8700	8,471,509	8,235,000	8,121,313		3,168			4.630	4.810	JD	31,739	190,434	04/28/2006	12/01/2022
759831-BU-3	RENO NV CAP IMPT REV 2002			1	1FE	2,152,412	108.4500	2,326,145	2,145,000	2,151,417		(995)			5.380	5.310	JD	9,608	172,941	11/30/2005	06/01/2032
759831-CH-1	RENO NV CAP IMPT REV 2002			1	1FE	1,294,458	106.7700	1,377,385	1,290,000	1,293,859		(599)			5.380	5.350	JD	5,778	104,006	11/30/2005	06/01/2032
759853-FA-7	RENO NV REDEV AGY DNTWN DEV REF 95A			1	3FE	5,998,596	100.1200	6,007,020	6,000,000	5,989,052		902			6.200	6.210	JD	31,000	372,000	12/15/1995	06/01/2018
914658-T9-0	UNIVERSITY & CMNTY CLG SYS OF NV 01A			1	1FE	4,728,437	107.2900	5,187,375	4,835,000	4,738,210		2,159			5.250	5.400	JJ	126,919	253,838	12/18/2001	07/01/2031
914658-V6-3	UNIVERSITY & CMNTY CLG SYS OF NV 02A			1	1FE	9,740,000	106.1300	10,336,575	9,740,000	9,740,000					5.400	5.400	JJ	262,980	525,960	03/07/2002	07/01/2031
940855-BE-8	WASHOE CNTY NEV SALES TAX REV			1	1FE	3,264,811	102.3500	3,392,869	3,315,000	3,272,502		1,190			5.100	5.200	JD	14,089	169,065	12/22/1998	12/01/2028
562362-AR-4	MANCHESTER NH WTR WKS 2003			1	1FE	894,530	105.6100	961,051	910,000	895,758		402			5.000	5.220	JD	3,792	45,500	08/06/2003	12/01/2028
64468C-AV-6	NEW HAMPSHIRE BUS PCR PUB SVC NH 01C			1	1FE	34,500,000	109.2600	37,693,320	34,500,000	34,500,000					5.450	5.450	MN	313,375	1,880,250	12/13/2001	05/01/2021
644614-EV-7	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	8,277,854	108.2100	8,667,221	8,010,000	8,175,576		(25,075)			5.500	5.070	FA	183,563	440,550	07/19/2002	08/01/2027
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	39,413,210	105.8300	41,564,340	39,275,000	39,302,410		(30,612)			5.250	5.200	FA	859,141	2,061,938	01/08/2003	08/01/2031
644614-MU-0	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	2,150,577	107.0000	2,359,240	2,205,000	2,164,187		11,907			5.130	5.800	JJ	56,503	113,006	10/14/2005	07/01/2033
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	1,287,420	105.1300	1,387,650	1,320,000	1,288,378		797			5.130	5.300	JJ	33,825	67,650	10/14/2005	07/01/2033
644614-DY-2	NEW HAMPSHIRE HLTH EXETER HOSP 01A			1	1FE	1,992,400	109.8400	2,196,740	2,000,000	1,993,609		273			6.000	6.030	AO	30,000	120,000	12/05/2001	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
64469D-AV-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06			1	1FE	1,027,775	102.0700	1,051,270	1,030,000	1,027,826		51			4.800	4.830	JJ	22,248		08/03/2006	07/01/2021
64469D-BX-8	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06G			1	1FE	3,565,000	101.4700	3,617,227	3,565,000	3,565,000					4.850	4.850	JJ	54,752		08/17/2006	07/01/2028
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	285,000	101.9000	290,421	285,000	285,000					6.200	6.440	JJ	8,835	16,895	11/01/1996	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	770,000	100.5600	774,312	770,000	770,000					6.300	6.510	JJ	24,255	46,463	11/01/1996	07/01/2026
644657-DA-3	NEW HAMPSHIRE MUN BD BK PINKERTON 01A			1	1FE	854,136	106.0500	906,728	855,000	854,412		55			5.000	5.010	JD	3,563	42,750	05/23/2001	06/01/2015
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B			1	1FE	240,554	105.3700	252,886	240,000	240,343		(52)			5.000	4.980	FA	4,533	12,000	06/20/2002	08/15/2021
64465M-6E-0	NEW HAMPSHIRE MUN BOND BK 2006 A			1	1FE	2,031,810	102.9300	2,104,816	2,045,000	2,032,039		230			4.630	4.710	FA	47,291		06/23/2006	08/15/2023
64578C-AE-1	NEW JERSEY ECON DEV CONTINENTAL 99			1	5FE	4,103,568	103.4600	4,965,984	4,800,000	4,151,141		41,702			6.250	11.200	MS	88,333	300,000	11/03/2005	09/15/2019
645779-BL-2	NEW JERSEY ECON DEV NJ NAT GAS CO 05A			1	1FE	10,314,008	101.1500	10,418,450	10,300,000	10,312,591		(1,193)			4.500	4.480	JJ	231,750	325,738	10/12/2005	08/01/2023
645779-BJ-7	NEW JERSEY ECON DEV NJ NAT GAS CO 05B			1	1FE	10,400,000	102.1500	10,623,496	10,400,000	10,400,000					4.600	4.600	JJ	239,200	336,209	10/12/2005	08/01/2024
645916-UA-3	NEW JERSEY ECON MOTOR VEH COMMN 03A				1FE	7,822,472	77.8200	8,751,196	11,245,000	8,411,035		367,483			0.000	3.650	MAT			06/11/2003	07/01/2013
645903-AK-1	NEW JERSEY ECON SOLID WST BRIDGEWTR 05A			2	5	12,785,000	100.0400	12,790,242	12,785,000	12,785,000	157,767				8.000	8.000	JJ	511,400	1,022,800	06/29/2005	07/01/2025
645903-AL-9	NEW JERSEY ECON SOLID WST BRIDGEWTR 05B			1	5	5,955,000	100.0000	5,954,762	5,955,000	5,954,762	62,706				10.000	10.000	JJ	297,750	595,500	06/29/2005	07/01/2017
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C			1	1FE	107,429	100.0800	125,099	125,000	122,723		1,086			6.250	6.350	JJ	3,906	7,813	04/20/1976	07/01/2008
64579E-5J-1	NEW JERSEY HLTH ATLANTIC CITY MED 02			1	1FE	5,916,180	106.4700	6,388,320	6,000,000	5,927,060		2,925			5.750	5.940	JJ	172,500	345,000	03/28/2002	07/01/2025
64579F-FG-3	NEW JERSEY HLTH ST CLARES HOSP 04A			1	1FE	915,399	102.3400	946,654	925,000	904,451		695			4.750	4.890	JJ	21,969	40,375	12/09/2004	07/01/2025
64579E-QL-3	NEW JERSEY HLTH VIRTUA HLTH 98			1	1FE	3,109,351	103.7100	3,007,445	2,900,000	2,959,430		(22,029)			5.250	4.300	JJ	76,125	152,250	02/17/1999	07/01/2009
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,635,000	103.4500	2,725,776	2,635,000	2,635,000					4.550	4.550	MN	19,982	119,893	01/22/2002	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,770,000	103.8100	2,875,537	2,770,000	2,770,000					4.550	4.550	MN	21,006	126,035	01/22/2002	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,600,000	104.2000	2,709,226	2,600,000	2,600,000					4.650	4.650	MN	20,150	120,900	01/22/2002	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	1,935,000	104.2000	2,016,289	1,935,000	1,935,000					4.650	4.650	MN	14,996	89,978	01/22/2002	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,970,000	104.4700	3,102,670	2,970,000	2,970,000					4.750	4.750	MN	23,513	141,075	01/22/2002	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	3,045,000	104.4700	3,181,020	3,045,000	3,045,000					4.750	4.750	MN	24,106	144,638	01/22/2002	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	835,000	104.6400	873,744	835,000	835,000					4.850	4.850	MN	6,750	40,498	01/22/2002	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,175,000	104.6300	2,275,790	2,175,000	2,175,000					4.850	4.850	MN	17,581	105,488	01/22/2002	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,830,000	105.1200	2,975,009	2,830,000	2,830,000					4.850	4.850	MN	22,876	137,255	01/22/2002	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	2,325,000	105.5600	2,454,177	2,325,000	2,325,000					4.950	4.950	MN	19,181	115,088	01/22/2002	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	3,025,000	105.5600	3,193,069	3,025,000	3,025,000					4.950	4.950	MN	24,956	149,738	01/22/2002	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	695,000	105.8200	735,456	695,000	695,000					5.050	5.050	MN	5,850	35,098	01/22/2002	11/01/2013
646131-BB-7	NEW JERSEY TRANSIT CAP GRANT ANTIC 00B				1FE	7,610,907	101.9900	7,445,489	7,300,000	7,353,957		(47,446)			5.500	4.790	FA	167,292	401,500	11/15/2000	02/01/2008
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	25,185,236	104.5000	24,373,692	23,325,000	24,005,874		(232,401)			5.500	4.340	MS	377,735	1,223,750	05/24/2001	09/15/2009
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	26,778,830	106.2000	25,874,655	24,365,000	25,521,649		(283,544)			5.500	4.100	MS	394,578	1,340,075	04/25/2002	09/15/2010
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	47,558,093	107.6900	46,037,475	42,750,000	45,941,874		(609,456)			5.500	3.550	MS	692,313	2,351,250	03/08/2005	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A				1FE	11,323,856	111.1100	10,943,941	9,850,000	10,861,012		(110,312)			5.500	3.860	MS	159,515	541,750	04/30/2003	09/15/2014
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB			1	1FE	12,517,159	108.7800	12,291,801	11,300,000	12,073,152		(116,931)			5.750	4.390	MS	191,315	649,750	11/13/2002	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77			1	1	1,245,000	105.1900	1,309,553	1,245,000	1,245,000					6.000	5.990	JJ	37,350	70,500	07/25/1977	01/01/2014
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 A				1FE	4,231,656	110.9900	4,328,493	3,900,000	4,218,811		(12,845)			5.250	4.110	FA	85,313		07/25/2006	08/01/2015
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A				1FE	2,227,884	107.4400	2,191,796	2,040,000	2,167,667		(16,949)			5.000	3.900	JJ	51,000	102,000	03/28/2003	07/01/2013
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A			1	1FE	2,268,961	108.8700	2,231,876	2,050,000	2,201,227		(20,037)			5.250	4.060	JJ	53,813	107,625	03/28/2003	07/01/2014
702826-HP-6	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F			1	1FE	3,728,340	107.3500	3,757,355	3,500,000	3,657,854		(19,265)			5.000	4.240	JD	14,583	175,000	02/10/2003	12/01/2016
841442-CB-0	SOUTHEAST MORRIS CNTY NJ UTIL 77 A			1	1	485,000	100.0000	485,000	485,000	485,000					6.000	5.990	JJ	14,550	29,100	06/15/1977	01/01/2007
888808-BK-7	TOBACCO STLMNT FING CORP NJ 2003			1	2FE	10,921,298	114.2500	14,166,752	12,400,000	10,959,157		12,393			6.750	8.540	JD	69,750	837,000	05/21/2003	06/01/2039
906365-BH-3	UNION CNTY NJ SOLID WASTE OGDEN 98A				1FE	1,553,550	100.5900	1,508,820	1,500,000	1,503,047		(7,089)			5.250	4.750	JD	6,563	78,750	07/22/1998	06/01/2007
013538-GG-2	ALBUQUERQUE NM ARPT REF REV 2001				1FE	571,022	105.9800	567,009	535,000	553,422		(3,614)			5.380	4.520	JJ	14,378	22,038	08/06/2001	07/01/2011
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY NM WTR 05			1	1FE	7,440,000	101.3400	7,539,622	7,440,000	7,393,009		1,592			4.500	4.500	JJ	167,400	210,023	09/22/2005	07/01/2025
311450-DB-3	FARMINGTON NM PCR PUB SVC CO OF NM 96			1	1FE	30,360,960	102.1300	31,201,632	30,550,000	30,419,017		7,537			5.700	5.970	JD	145,113	1,741,350	09/30/1999	12/01/2016
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05				1FE	3,089,834	103.3800	2,992,938	2,895,000	3,011,999		(41,995)			5.000	3.230	FA	54,683	129,750	07/07/2005	08/15/2009
647110-CG-8	NEW MEXICO ED ASST ED LN 4.95% SR 01 A-3				1FE	7,029,649	102.1100	7,178,122	7,030,000	7,029,877		53			4.950	4.950	MS	115,995	347,985	11/28/2001	03/01/2009
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2			1	1FE	990,000	102.4600	1,014,364	990,000	990,000					6.300	6.300	JJ	31,185	53,078	04/04/1997	07/01/2028
647353-AS-0	NEW MEXICO ST HWY COMMN TAX 02A SR SUB				1FE	3,600,204	101.9700	3,533,226	3,465,000	3,498,836		(22,068)			5.000	4.300	JD	7,700	148,000	12/20/2001	06/15/2008
647353-AX-9	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	2,390,496	107.4000	2,389,672	2,225,000	2,312,049		(17,269)			5.500	4.520	JD	5,439	122,375	01/15/2002	06/15/2013
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	5,152,144	107.6600	5,248,230	4,875,000	5,021,413		(28,869)			5.500	4.880	JD	11,917	268,125	01/11/2002	06/15/2014
647357-BA-9	NEW MEXICO ST HWY COMMN TAX 98B SUB			1	1FE	1,522,220	102.0700	1,429,022	1,400,000	1,440,785		(26,998)			5.130	3.060	JD	3,189	71,750	11/20/2003	06/15/2011
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2006 A			1	1FE	5,493,525	101.5500	5,595,570	5,510,000	5,494,328		803			4.250	4.320	JJ	124,243		05/16/2006	07/01/2015
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A			1	1FE	14,440,000	102.1100	14,743,962	14,440,000	14,440,000					4.380	4.380	JJ	335,178		05/16/2006	07/01/2016
647429-P7-8	NEW MEXICO ST UNIV IMPT 2004 B			1	1FE	717,129	105.6500	739,536	700,000	713,606		(1,544)			5.000	4.680	AO	8,750	35,000	08/05/2004	04/01/2023
647429-P8-6	NEW MEXICO ST UNIV IMPT 2004 B			1	1FE	285,116	105.9700	296,724	280,000	284,067		(460)			5.000	4.760	AO	3,500	14,000	08/05/2004	04/01/2024
799108-AS-4	SAN MIGUEL CNTY NM GROSS RCPTS 1997			1	1FE	2,600,000	100.2100	2,605,460	2,600,000	2,600,000					6.000	6.010	MS	52,000	156,000	02/18/1997	03/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
841849-CG-5	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	80,400	100.3200	80,255	80,000		31	(31)			7.350	7.380	MS	1,960	5,880	06/28/1978	03/01/2007
841849-CH-3	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	85,425	102.3600	87,003	85,000		31	(31)			7.350	7.380	MS	2,083	6,248	06/28/1978	03/01/2008
841849-CJ-9	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	70,350	104.2100	72,945	70,000		23	(23)			7.350	7.380	MS	1,715	5,145	06/28/1978	03/01/2009
38526C-BX-5	GRAND CENTRAL DIST MGMT ASSOC NY 04			1	1FE	1,990,421	106.4200	1,984,808	1,865,000	1,960,648		(11,555)			5.000	4.160	JJ	46,625	93,250	02/19/2004	01/01/2019
542690-KH-4	LONG ISLAND PWR AUTH NY ELEC 98-8G SUB				1FE	5,218,150	100.3500	5,017,550	5,000,000	5,051,921		(66,527)			5.000	4.560	AO	62,500	250,000	11/19/1998	04/01/2012
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	840,972	105.0600	793,180	755,000	789,041		(10,829)			5.500	3.850	JD	3,460		10/19/2001	12/01/2009
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	7,158,980	106.6400	6,867,680	6,440,000	6,786,419		(80,202)			5.500	4.000	JD	29,517	354,200	05/10/2002	12/01/2010
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	15,324,939	108.1000	14,863,888	13,750,000	14,603,320		(153,768)			5.500	4.090	JD	63,021	756,250	05/09/2002	12/01/2011
542690-BC-5	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	3,125,045	102.9000	3,601,325	3,500,000	3,269,937		41,191			5.000	10.710	JD	14,583	175,000	10/21/1999	12/01/2015
542690-BD-3	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	9,456,800	103.0700	10,306,500	10,000,000	9,735,803		136,358			5.130	7.110	JD	42,708	512,500	08/25/1999	12/01/2016
542690-BE-1	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	1,721,687	102.9000	2,032,176	1,975,000	1,811,317		34,537			5.000	12.210	JD	8,229	98,750	10/20/1999	12/01/2018
542690-BF-8	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	11,549,059	103.3000	12,468,793	12,070,000	11,794,629		140,226			5.300	7.020	JD	53,309	639,710	08/26/1999	12/01/2019
542690-JH-6	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	5,308,840	102.8900	5,509,492	5,355,000	5,335,242		4,054			5.130	5.230	AO	68,611	274,444	07/06/2000	04/01/2011
542690-ZY-1	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	4,882,257	102.8200	5,017,811	4,880,000	4,889,039		6,782			5.130	5.750	AO	62,525	125,050	09/07/2006	04/01/2012
542690-ZZ-8	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	3,746,732	102.8900	3,853,043	3,745,000	3,746,594		(138)			5.130	5.120	AO	47,983	95,966	09/07/2006	04/01/2012
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	5,290,920	109.6300	5,042,842	4,600,000	5,050,430		(67,668)			5.500	3.700	MN	32,328	253,000	10/15/2002	11/15/2012
59259R-FK-5	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	2,466,555	112.0400	2,341,532	2,090,000	2,330,948		(25,820)			5.500	3.470	MN	14,688	114,950	02/25/2004	11/15/2014
59259R-FX-7	METRO NY TRANSN AUTH REVENUE 02E REF			1	1FE	2,470,300	106.0400	2,651,050	2,500,000	2,472,797		610			5.250	5.330	MN	16,771	131,250	06/20/2002	11/15/2031
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP FD 05A				1FE	2,105,937	102.1000	2,031,850	1,990,000	2,038,315		(30,907)			5.000	3.040	JJ	49,750	111,096	04/28/2005	07/01/2008
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A				1FE	2,624,587	103.3100	2,531,046	2,450,000	2,545,881		(36,174)			5.000	3.150	JJ	61,250	133,604	04/28/2005	07/01/2009
64971S-CB-3	NEW YORK NY INDL DEV AMERICAN JFK 05			2	4FE	14,568,450	119.4400	17,916,600	15,000,000	14,608,414		35,065			7.500	7.910	FA	468,750	821,875	11/02/2005	08/01/2016
64970K-QX-8	NEW YORK NY MUN WTR FIN CROSSOVER 01E			1	1FE	4,900,000	105.2500	5,157,397	4,900,000	4,900,000					5.130	5.120	JD	11,161	251,125	08/20/2001	06/15/2031
64970K-RZ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	3,275,773	105.7100	3,435,673	3,250,000	3,267,490		(2,725)			5.130	5.110	JD	7,403	166,563	10/10/2003	06/15/2033
64970K-SJ-7	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	1,390,186	105.3400	1,474,718	1,400,000	1,390,896		158			5.130	5.300	JD	3,189	71,750	01/17/2002	06/15/2033
64970K-SH-1	NEW YORK NY MUN WTR FIN WTR FISCAL 02A			1	1FE	3,745,970	105.8000	3,993,799	3,775,000	3,748,209		457			5.250	5.300	JD	8,808	198,188	06/13/2001	06/15/2033
64970K-SU-2	NEW YORK NY MUN WTR FIN WTR FISCAL 02G			1	1FE	22,664,900	104.3700	23,849,459	22,850,000	22,673,524		1,843			5.130	5.210	JD	52,047	1,171,063	11/07/2001	06/15/2032
64970K-VB-0	NEW YORK NY MUN WTR FIN WTR FISCAL 03A			1	1FE	741,945	106.0100	795,090	750,000	742,551		149			5.250	5.320	JD	1,750	39,375	06/21/2002	06/15/2034
64970K-L8-8	NEW YORK NY MUN WTR FIN WTR FISCAL 04C			1	1FE	4,379,774	100.9500	4,719,179	4,675,000	4,404,803		10,364			4.500	5.330	JD	9,350	210,375	06/24/2004	06/15/2023
649706-6T-0	NEW YORK NY MUN WTR FIN WTR FISCAL 97B			1	1FE	7,329,722	101.9500	8,074,282	7,920,000	7,873,785		258,296			5.750	9.280	JD	20,240	455,400	01/26/2000	06/15/2029
649716-5U-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B			1	1FE	1,236,594	108.0800	1,253,751	1,160,000	1,206,774		(7,659)			5.500	4.630	FA	26,583	63,800	11/20/2002	02/01/2013
649716-6G-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B			1	1FE	202,546	107.6900	204,607	190,000	197,577		(1,295)			5.500	4.620	FA	4,354	10,450	11/20/2002	02/01/2013
649716-Q6-7	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,980,440	105.8000	2,116,020	2,000,000	1,984,593		984			5.000	5.220	MN	16,667	100,000	05/16/2002	05/01/2018
649716-R4-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,698,285	105.0900	1,875,892	1,785,000	1,705,119		1,577			5.000	5.740	MN	14,875	89,250	03/19/2002	05/01/2031
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,735,493	105.3600	1,843,800	1,750,000	1,736,990		390			5.000	5.060	MN	14,583	87,500	11/04/2002	05/01/2026
649716-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A				1FE	4,895,589	108.3600	4,843,737	4,470,000	4,732,055		(39,014)			5.250	4.110	MN	39,113	234,675	06/19/2002	11/01/2012
64971K-LT-1	NEW YORK NY TRANSITIONAL FIN AUTH 03 D			1	1FE	1,558,959	104.1400	1,614,155	1,550,000	1,556,007		(832)			4.880	4.800	FA	31,484	75,563	03/13/2003	02/01/2023
64971K-VG-8	NEW YORK NY TRANSITIONAL FIN AUTH 04 B			1	1FE	6,247,058	105.4900	6,540,504	6,200,000	6,234,149		(4,300)			5.000	4.900	FA	129,167	310,000	10/29/2003	08/01/2025
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1			1	1FE	4,753,710	107.4700	4,836,240	4,500,000	4,696,291		(22,334)			5.000	4.300	MN	37,500	225,000	04/28/2004	11/01/2016
649716-AP-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	573,858	101.8800	539,953	530,000	540,612		(8,323)			5.000	3.320	FA	10,011	94,625	10/10/2002	08/15/2012
649716-AS-6	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	1,710,726	101.8800	1,798,147	1,765,000	1,765,000		18,317			5.000	6.270	FA	33,339	88,250	08/25/2000	08/15/2015
649716-AU-1	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	1,698,581	101.8800	1,670,799	1,640,000	1,662,922		(10,142)			5.000	4.300	FA	30,978	183,500	04/08/2003	08/15/2017
64971K-CB-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	4,919,209	101.9200	4,978,939	4,885,000	4,928,242		8,659			5.130	5.260	FA	94,579	250,356	11/20/2002	08/15/2021
64971K-T2-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	4,871,548	101.9200	4,938,169	4,845,000	4,885,380		12,743			5.130	5.340	FA	93,805	248,306	12/20/2005	08/15/2021
649716-CC-9	NEW YORK NY TRANSITIONAL FIN AUTH 98 B			1	1FE	5,088,300	102.2400	5,111,850	5,000,000	5,054,094		(14,578)			4.750	4.480	MN	30,347	237,500	07/27/2004	11/15/2017
649716-DN-4	NEW YORK NY TRANSITIONAL FIN AUTH 98 C			1	1FE	3,554,640	103.1700	3,714,120	3,600,000	3,600,000		10,498			5.250	5.790	MN	31,500	189,000	06/20/2000	05/01/2013
649716-GN-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	4,050,360	104.7200	4,466,095	4,265,000	4,182,314		41,174			5.250	6.490	MN	28,611	223,913	06/20/2000	11/15/2013
649716-GQ-4	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	2,528,198	104.4300	2,663,067	2,550,000	2,550,000		8,991			5.130	5.510	MN	16,699	130,688	08/24/2000	11/15/2014
649716-JQ-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	3,000,000	102.8900	3,086,790	3,000,000	3,000,000					4.750	4.930	MN	23,750	142,500	05/04/2004	11/01/2019
64971K-GM-2	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	1,793,970	102.7100	1,848,834	1,800,000	1,795,137		300			4.750	4.940	MN	14,250	85,500	10/17/2002	11/01/2018
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05				1FE	5,671,534	103.4000	5,536,909	5,355,000	5,558,020		(66,942)			5.000	3.580	MN	44,625	259,250	03/31/2005	11/01/2009
64983W-TG-1	NEW YORK ST DORM AUTH REVS INSRD REV BDS			1	1FE	3,875,000	106.0900	4,243,720	4,000,000	3,894,452		(16,686)			5.750	7.260	JJ	115,000	230,000	12/08/1999	07/01/2019
64983W-VF-0	NEW YORK ST DORM AUTH REVS ISURED REV BD			1	1FE	3,865,000	106.6100	4,120,438	3,865,000	3,865,000					6.250	6.250	JJ	120,781	241,563	12/06/1999	07/01/2029
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	1,849,085	109.7300	1,848,951	1,685,000	1,819,168		(15,057)			5.250	4.010	JJ	44,231	88,463	12/03/2004	07/01/2015
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	1,872,429	107.5000	1,892,000	1,760,000	1,852,068		(10,256)			5.000	4.180	JJ	44,000	88,000	12/03/2004	07/01/2017
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 05D			1	1FE	3,325,440	108.3100	3,249,210	3,000,000	3,201,528		(20,605)			5.000	3.690	FA	56,667	150,000	02/04/2005	08/15/2015
649838-EW-5	NEW YORK ST DORM MENTAL HLTH 98C			1	1FE	5,431,748	103.5800	5,784,999	5,585,000	5,481,972		7,982			5.250	5.480	FA	110,769	293,213	07/16/1999	02/15/2019
64983W-7R-1	NEW YORK ST DORM NYSARC INC 2000A			1	1FE	2,101,437	107.2000	2,283,254	2,130,000	2,108,301		1,126			5.500	5.820	JJ	58,575	117,150	08/25/2000	07/01/2025
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A			2	1FE	1,176,567	106.6900	1,168,277	1,095,000	1,144,370		(8,749)			5.000	4.050	JJ	27,375	52,250	12/06/2002	07/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D			1	1FE	8,600,000	101.1100	8,695,718	8,600,000	8,545,759		4,927			4.100	4.570	JD	29,383	352,600	11/16/2004	12/01/2015
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A			1	1FE	143,069	105.4600	152,910	145,000	144,414		90			7.500	7.650	JD	483	10,125	05/17/1990	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A			1	1FE	2,781,615	100.2900	2,808,120	2,800,000	2,792,717		1,791			7.250	7.330	JD	9,022	203,000	01/25/1991	06/15/2010
649868-7A-8	NEW YORK ST HSG FIN NURSE HOME 98A				1FE	4,735,000	100.8700	4,776,384	4,735,000	4,735,000					4.650	4.650	MN	36,696	221,132	08/14/1998	11/01/2007
649868-7B-6	NEW YORK ST HSG FIN NURSE HOME 98A				1FE	2,645,000	101.9000	2,695,361	2,645,000	2,645,000					4.700	4.700	MN	20,719	124,315	08/14/1998	11/01/2008
649876-KZ-1	NEW YORK ST LOC GOVT ASSIST CORP 93E			2	1FE	8,693,520	108.7800	11,966,240	11,000,000	9,327,361		76,331			5.000	6.730	AO	137,500	550,000	10/13/1994	04/01/2021
650009-NB-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	1,003,418	102.6400	1,052,029	1,025,000	1,013,012		2,225			5.250	6.480	JJ	26,906	53,813	04/07/2005	01/01/2014
650009-NK-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	6,578,504	102.5900	6,893,914	6,720,000	6,601,455		13,519			5.250	5.560	JJ	176,400	352,800	04/07/2005	01/01/2014
650028-FR-9	NEW YORK ST THRUWAY PERS INC TRANSN 05A				1FE	219,875	102.8200	210,781	205,000	211,971		(2,996)			5.000	2.900	MS	3,018		06/29/2005	03/15/2009
650013-KS-3	NEW YORK ST TWY AUTH HWY & BRDG TR FD			1	1FE	9,718,900	102.6700	10,267,300	10,000,000	9,943,130		117,261			5.000	5.750	AO	125,000	500,000	07/24/1998	04/01/2018
653544-BW-5	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	2,158,224	100.2900	2,171,279	2,165,000	2,164,734		1,039			5.000	5.050	AO	27,063	108,250	09/01/1999	04/01/2007
653544-BX-3	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	1,855,706	101.4500	1,902,150	1,875,000	1,871,630		2,549			5.000	5.150	AO	23,438	93,750	09/01/1999	04/01/2008
653544-BY-1	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	2,159,305	103.5700	2,195,684	2,120,000	2,131,085		(4,530)			5.500	5.250	AO	29,150	116,600	09/01/1999	04/01/2009
653544-CH-7	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	1,162,392	104.7300	1,230,589	1,175,000	1,166,579		679			5.500	5.600	AO	16,156	64,625	09/01/1999	04/01/2016
653544-CJ-3	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	3,293,153	104.6400	3,500,308	3,345,000	3,308,841		2,546			5.500	5.640	AO	45,994	183,975	09/01/1999	04/01/2017
680002-AA-0	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	295,000	100.5400	296,584	295,000	295,000					8.000	8.020	FA	9,833	23,600	02/09/1979	02/01/2009
680002-BD-3	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	250,000	100.0300	250,075	250,000	250,000					8.000	8.020	FA	8,333	20,000	02/09/1979	02/01/2007
680002-BE-1	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	270,000	100.7000	271,895	270,000	270,000					8.000	8.020	FA	9,000	21,600	02/09/1979	02/01/2008
680002-BF-8	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	4	315,000	100.7400	317,344	315,000	315,000					8.000	8.020	FA	10,500	25,200	02/09/1979	02/01/2010
68257A-AL-8	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	260,000	100.0400	260,107	260,000	260,000					8.000	8.000	AO	5,200	20,800	11/30/1979	04/01/2008
68257A-AM-6	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	275,000	100.0400	275,118	275,000	275,000					8.000	8.000	AO	5,500	22,000	11/30/1979	04/01/2009
68257A-AN-4	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	300,000	100.0300	300,078	300,000	300,000					8.000	8.000	AO	6,000	24,000	11/30/1979	04/01/2010
68257A-AP-9	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	325,000	100.0100	325,039	325,000	325,000					8.000	8.000	AO	6,500	26,000	11/30/1979	04/01/2011
68257A-AT-1	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	235,000	100.0400	235,101	235,000	235,000					8.000	8.000	AO	4,700	18,800	11/30/1979	04/01/2007
68275P-AC-3	ONONDAGA CNTY NY IDR SOLVAY PAPERBRD 98			1	3	8,000,000	104.4300	8,354,000	8,000,000	8,000,000					7.000	7.000	MN	93,333	560,000	12/09/1998	11/01/2030
733581-HJ-4	PORT AUTH N Y & N J CONS BDS 108 2ND INS			1	1FE	1,755,000	101.1400	1,775,077	1,755,000	1,755,000					5.500	5.500	JJ	44,509	96,525	04/05/2000	07/15/2013
733581-VM-1	PORT AUTH NY & NJ CONS 119TH SER 1999			1	1FE	1,531,380	101.1500	1,517,220	1,500,000	1,507,229		(3,944)			5.750	5.510	MS	25,396	86,250	09/27/1999	09/15/2011
733581-VV-1	PORT AUTH NY & NJ CONS 119TH SER 1999			1	1FE	6,713,560	101.1300	7,079,030	7,000,000	6,784,526		11,808			5.500	5.850	MS	113,361	385,000	09/22/1999	09/15/2019
73358T-BP-5	PORT AUTH NY & NJ CONS 133RD SER 2004			1	1FE	8,570,000	102.7000	8,801,390	8,570,000	8,570,000					4.400	4.560	JJ	173,876	377,080	01/21/2004	07/15/2021
73358T-DV-0	PORT AUTH NY & NJ CONS 135TH SER 2004			1	1FE	14,416,674	101.4200	14,823,118	14,615,000	14,432,578		6,047			4.500	4.750	MS	193,649	657,675	03/24/2004	09/15/2025
73358T-XM-8	PORT AUTH NY & NJ CONS 146TH SER 2006			1	1FE	21,916,863	98.1300	21,489,375	21,900,000	21,916,821		(42)			4.500	4.490	JD	82,125		12/06/2006	12/01/2034
73358E-BB-9	PORT AUTH NY & NJ SPL TERMINAL 6 JFK 97				1FE	2,607,550	102.0300	2,550,800	2,500,000	2,515,190		(15,775)			6.000	5.310	JD	12,500	150,000	03/16/2000	12/01/2007
803554-AV-6	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	260,000	99.9900	259,969	260,000	260,000					7.750	7.860	FA	8,396	20,150	07/28/1978	06/01/2009
803554-BE-3	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	225,000	99.9800	224,962	225,000	225,000					7.750	7.860	FA	7,266	17,438	07/28/1978	08/01/2007
803554-BF-0	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	240,000	99.9900	239,976	240,000	240,000					7.750	7.860	FA	7,750	18,600	07/28/1978	08/01/2008
864774-AH-7	SUFFOLK CNTY NY INDL DEV WST OGDEN 99				1FE	11,034,505	101.4600	10,770,404	10,615,000	10,662,622		(60,851)			5.800	5.180	AO	153,918	615,670	11/18/1999	10/01/2007
864774-AJ-3	SUFFOLK CNTY NY INDL DEV WST OGDEN 99				1FE	11,888,992	103.3100	11,788,127	11,410,000	11,522,755		(60,044)			5.850	5.250	AO	166,871	667,485	11/18/1999	10/01/2008
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	870,741	105.6700	951,057	900,000	877,072		1,399			7.250	7.600	JJ	32,625	61,625	04/21/2003	01/01/2020
864768-DA-1	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	8,147,850	105.5000	8,967,840	8,500,000	8,173,425		7,650			7.250	8.180	JJ	308,125	616,250	04/21/2003	01/01/2030
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B			1	4	5,448,588	107.3200	5,832,625	5,435,000	5,446,448		(1,766)			7.630	7.960	JJ	207,209	414,419	10/14/2005	01/01/2030
896029-5E-1	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A			1	1FE	9,456,800	104.3000	10,430,000	10,000,000	9,517,876		14,246			5.000	5.730	JJ	250,000	500,000	04/05/2002	01/01/2027
986083-AU-7	YONKERS NY INDL DEV ST JOSEPH HOSP 98A			1	5	3,979,583	100.5900	4,727,871	4,700,000	4,137,088		80,862			6.150	10.400	MJSD	24,088	289,050	12/15/2004	03/01/2015
986083-AX-1	YONKERS NY INDL DEV ST JOSEPH HOSP 98B			1	5	1,792,644	100.5900	2,112,327	2,100,000	1,859,274		34,299			6.150	12.460	MJSD	10,763	129,150	12/15/2004	03/01/2015
986083-BB-8	YONKERS NY INDL DEV ST JOSEPH HOSP 98C			1	5	804,660	100.5900	1,005,920	1,000,000	822,293		9,011			6.200	8.590	MJSD	5,167	62,000	12/10/2004	03/01/2020
46267P-AL-9	IREDELL CNTY NC PUB FACS			1	1FE	1,344,020	106.0000	1,430,973	1,350,000	1,347,086		454			5.250	5.300	JD	5,906	70,875	06/28/2000	06/01/2012
616110-BE-1	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	711,894	104.2400	719,284	690,000	707,745		(2,037)			4.500	4.090	MN	5,175	31,050	11/18/2004	05/01/2017
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	2,038,831	101.3700	2,052,662	2,025,000	2,036,242		(1,273)			4.500	4.410	MN	15,188	91,125	11/18/2004	05/01/2021
658259-EZ-5	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	1,115,128	101.0700	1,121,833	1,110,000	1,114,122		(460)			4.500	3.560	JD	4,163	49,950	09/10/2004	06/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	605,000	103.0900	623,664	605,000	605,000					4.750	4.750	JD	2,395	28,738	09/10/2004	06/01/2025
658196-PJ-3	NORTH CAROLINA EASTN MUN PWR AGY 93A			1	1	10,794,179	120.2800	12,924,301	10,745,000	10,737,141		691			6.400	6.560	JJ	343,840	687,680	02/10/1993	01/01/2021
658196-PF-1	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	8,427,907	104.1900	9,423,533	9,045,000	8,916,087		57,845			6.130	7.150	JJ	277,003	554,006	09/20/1996	01/01/2009
658196-PK-0	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	3,105,603	118.7300	3,532,277	2,975,000	3,077,722		(2,941)			6.000	5.700	JJ	89,250	178,500	12/22/1993	01/01/2026
658196-PP-9	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	4,206,861	116.8300	5,245,443	4,490,000	4,276,531		8,213			6.000	6.670	JJ	134,700	269,400	04/26/1995	01/01/2022
658196-PR-5	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	6,089,280	120.1800	7,210,980	6,000,000	6,066,236		(2,382)			6.250	6.200	JJ	187,500	375,000	02/10/1993	01/01/2023
658196-TC-4	NORTH CAROLINA EASTN MUN PWR AGY 93C			2	2FE	1,671,464	111.5100	1,778,537	1,595,000	1,626,945		(5,303)			7.000	6.770	JJ	55,825	111,650	04/18/1994	01/01/2013
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP			1	1FE	2,765,000	102.1800	2,825,139	2,765,000	2,765,000					6.250	6.290	MS	57,604	135,781	04/07/1997	09/01/2027
65819H-AA-4	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			1	3	12,200,000	107.8200	13,154,284	12,200,000	12,200,000					6.750	7.300	JJ	411,750	823,500	04/02/2004	07/01/2029
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			2	3	1,400,000	100.4600	1,406,426	1,400,000	1,400,000	45,976				9.000	9.010	JJ	63,000	126,000	04/02/2004	07/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
65820H-PU-1	NORTH CAROLINA MED NORTHEAST MED 98			1	1FE	1,780,956	102.6400	1,847,556	1,800,000	1,790,293		1,404			4.750	4.850	MN	14,250	85,500	10/29/1998	11/01/2013
657902-RK-0	NORTH CAROLINA MED NOVANT HLTH 98A			1	1FE	1,825,988	102.6500	1,924,763	1,875,000	1,850,728		4,418			4.750	5.060	AO	22,266	89,063	08/22/2000	10/01/2011
65820H-YH-0	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	1,544,541	104.0000	1,627,663	1,565,000	1,550,336		5,795			5.250	5.770	JD	6,847	82,163	03/06/2006	12/01/2013
65820H-YJ-6	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	78,954	103.6800	82,947	80,000	79,045		91			5.250	5.460	JD	350	4,200	03/06/2006	12/01/2013
65820H-YK-3	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	2,245,431	104.0000	2,350,490	2,260,000	2,249,409		3,977			5.250	5.510	JD	9,888	118,650	03/06/2006	12/01/2012
65820H-YL-1	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	124,194	103.6800	129,605	125,000	124,278		83			5.250	5.360	JD	547	6,563	03/06/2006	12/01/2012
65820H-JU-8	NORTH CAROLINA MED REX HLTHCARE 98				1FE	4,271,669	102.1300	4,156,772	4,070,000	4,104,162		(22,828)			5.250	4.630	JD	17,806	203,175	03/26/1998	06/01/2008
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	10,101,792	106.2100	10,196,256	9,600,000	9,931,160		(47,364)			5.000	4.340	JJ	240,000	480,000	02/13/2003	01/01/2016
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	5,136,492	107.8200	5,153,605	4,780,000	5,015,152		(33,668)			5.250	4.310	JJ	125,475	250,950	02/13/2003	01/01/2016
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A			1	1FE	537,820	107.9800	545,309	505,000	525,799		(3,113)			5.250	4.430	AO	6,628	26,513	10/23/2002	04/01/2015
307479-AZ-8	FARGO ND HLTH SYS MERITCARE 00 A			1	1FE	3,406,991	107.0600	3,548,873	3,315,000	3,360,203		(8,842)			5.750	5.460	JD	15,884	190,613	11/29/2000	06/01/2014
307490-EA-6	FARGO ND SALES TAX 2005				1FE	410,863	100.7000	397,765	395,000	398,337		(6,514)			5.000	2.830	JJ	9,875		07/19/2005	07/01/2007
307490-EB-4	FARGO ND SALES TAX 2005				1FE	3,183,448	102.0200	3,075,752	3,015,000	3,087,325		(46,255)			5.000	2.980	JJ	75,375	130,194	07/19/2005	07/01/2008
307490-ED-0	FARGO ND SALES TAX 2005				1FE	3,690,248	104.3600	3,568,941	3,420,000	3,589,055		(44,661)			5.000	3.240	JJ	85,500	158,175	07/19/2005	07/01/2010
38546W-AT-7	GRAND FORKS ND HLTH CARE SYS REV 1997			1	1FE	4,109,820	103.0700	4,251,720	4,125,000	4,112,782		446			5.630	5.730	FA	87,656	232,031	10/21/1997	08/15/2027
385492-DB-6	GRAND FORKS ND TAX REV AURORA PROJ 97A			1	1FE	10,194,757	101.9100	10,629,630	10,430,000	10,344,104		84,398			5.630	6.520	JD	26,075	586,688	02/26/1997	12/15/2029
587850-DA-3	MERCER CNTY ND PLN CTL ANTELOPE VY BASIN			2	1FE	20,241,600	113.0600	22,611,200	20,000,000	20,101,636		(17,791)			7.200	7.080	JD	724,000	720,000	01/20/1993	06/30/2013
658908-HJ-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 04			1	1FE	2,088,652	105.3300	2,206,601	2,095,000	2,089,006		138			5.000	5.040	AO	26,188	104,750	04/27/2004	04/01/2032
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 06			1	1FE	2,848,525	100.4000	2,911,455	2,900,000	2,849,555		1,030			4.500	4.720	AO	32,625	73,500	02/16/2006	04/01/2031
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV			1	1FE	2,195,000	100.7600	2,211,748	2,195,000	2,195,000					5.750	5.770	JJ	63,106	118,306	10/03/1997	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC			1	1FE	970,000	100.7200	976,936	970,000	970,000					6.150	6.140	JJ	29,828	59,655	07/20/2000	07/01/2031
009730-MB-5	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,054,440	105.2400	1,052,360	1,000,000	1,053,621		(819)			5.000	4.110	JJ	6,250		11/09/2006	01/01/2014
009730-MC-3	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,058,070	105.6600	1,056,610	1,000,000	1,057,321		(749)			5.000	4.150	JJ	6,250		11/09/2006	01/01/2015
010056-BT-5	AKRON OH INCOME TAX CMNTY LEARNING 04B			1	1FE	5,468,329	107.5400	5,317,952	4,945,000	5,305,492		(44,800)			5.000	3.710	JD	20,604	247,250	01/07/2004	12/01/2014
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	1,008,900	108.6400	977,787	900,000	973,650		(9,960)			5.250	3.790	JD	3,938	47,250	04/30/2003	06/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	205,750	108.4100	200,549	185,000	199,162		(1,909)			5.250	3.890	JD	809	9,713	04/30/2003	06/01/2015
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	1,435,564	108.4700	1,410,045	1,300,000	1,392,656		(12,446)			5.250	3.980	JD	5,688	68,250	04/30/2003	06/01/2016
123558-AX-6	BUTLER CNTY OH MULTI WYNDTREE APT 98B			5		14,086,500	69.0900	10,363,950	15,000,000	10,363,950	1,081,650		913,500		6.400	6.400	JD		960,000	12/24/1998	12/01/2035
123558-AY-4	BUTLER CNTY OH MULTI WYNDTREE APT 98C			1	5	1,662,207	71.5500	1,266,417	1,770,000	1,266,417	135,210		107,793		9.550	9.550	JD		169,035	12/24/1998	12/01/2013
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B				1FE	2,179,240	104.9200	2,098,380	2,000,000	2,114,964		(26,696)			5.000	3.220	JD	4,444	100,000	05/19/2005	12/15/2010
169214-CF-8	CHILLICOTHE OH WTR SYS 2003 REF				1FE	1,327,302	108.7200	1,320,887	1,215,000	1,300,126		(8,993)			5.000	3.960	JD	5,063	60,750	10/24/2003	12/01/2014
172311-ER-9	CINCINNATI OH WTR SYS SER 2007A			1	1FE	4,245,046	101.1100	4,241,690	4,195,000	4,245,046					0.000	4.300	JD			12/20/2006	12/01/2023
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02			1	1FE	1,034,310	108.3600	1,083,610	1,000,000	1,023,326		(2,860)			5.250	4.840	AO	13,125	52,500	11/05/2002	10/01/2021
186398-FZ-1	CLEVELAND OH PUB PWR SYS 2006 A-1 REF			1	1FE	5,453,750	107.4100	5,370,250	5,000,000	5,451,234		(2,516)			5.000	3.890	MN	31,944		12/04/2006	11/15/2021
186432-A9-1	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,246,715	102.3500	1,279,325	1,250,000	1,250,000		1,326			5.000	5.660	JJ	31,250	62,500	08/05/2005	01/01/2017
186432-C5-7	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,436,216	102.1600	1,471,090	1,440,000	1,436,575		258			5.000	5.030	JJ	36,000	72,000	08/05/2005	01/01/2017
186352-EA-4	CLEVELAND OHIO ARPT SYS REV AMT-SER A			1	1FE	2,579,907	102.1900	2,718,281	2,660,000	2,624,509		7,733			5.130	5.500	JJ	68,163	136,325	04/17/2000	01/01/2011
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,948,863	106.8600	1,950,268	1,825,000	1,895,546		(12,366)			5.250	4.380	JJ	47,906	95,813	04/30/2002	01/01/2012
199521-BL-8	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	2,157,667	107.8700	2,189,781	2,030,000	2,109,202		(11,264)			5.250	4.500	JJ	53,288	106,575	04/30/2002	01/01/2013
199562-BG-3	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	869,287	105.7600	861,920	815,000	851,779		(4,176)			4.750	3.910	JD	3,226	38,713	10/20/2004	12/01/2017
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	805,007	105.1000	798,745	760,000	791,115		(3,523)			4.750	4.000	JD	3,008	36,100	10/20/2004	12/01/2018
199562-BJ-7	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,225,452	104.1800	1,213,732	1,165,000	1,207,848		(4,838)			4.750	4.090	JD	4,611	55,338	10/20/2004	12/01/2019
199562-BK-4	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,279,660	103.9900	1,273,853	1,225,000	1,265,821		(4,599)			4.750	4.180	JD	4,849	58,188	10/20/2004	12/01/2020
199562-BL-2	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,369,381	103.7900	1,370,081	1,320,000	1,359,435		(4,433)			4.750	4.270	JD	5,225	62,700	10/20/2004	12/01/2021
199562-BN-8	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,023,170	103.5400	1,035,350	1,000,000	1,018,738		(2,090)			4.750	4.450	JD	3,958	47,500	10/20/2004	12/01/2023
232265-S7-4	CUYAHOGA CNTY OH HOSP METROHEALTH 97A				1FE	3,712,444	106.3400	3,838,694	3,610,000	3,653,663		(9,288)			5.500	5.170	FA	75,008	198,550	03/14/2000	02/15/2011
273793-CJ-6	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	140,000	104.0400	145,655	140,000	140,000					6.380	8.490	JJ	4,463	8,925	09/12/1977	07/01/2008
273793-CM-9	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	165,000	111.2800	183,615	165,000	165,000					6.380	11.680	JJ	5,259	10,519	09/12/1977	07/01/2011
273793-CN-7	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	85,000	113.5000	96,478	85,000	85,000					6.380	6.470	JJ	2,709	5,419	09/12/1977	07/01/2012
273793-CP-2	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	95,000	115.5000	109,724	95,000	95,000					6.380	6.470	JJ	3,028	6,056	09/12/1977	07/01/2013
273793-CQ-0	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	100,000	117.2900	117,292	100,000	100,000					6.380	6.460	JJ	3,188	6,375	09/12/1977	07/01/2014
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02				1FE	1,800,928	106.9500	1,711,184	1,600,000	1,716,439		(17,353)			5.000	3.510	JD	6,667	80,000	09/20/2002	12/01/2012
353174-DK-8	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	5,984,148	101.8300	6,074,398	5,965,000	5,982,064		(1,528)			4.500	4.460	JD	22,369	268,425	08/11/2005	12/01/2022
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP			1	1	600,000	105.0300	630,174	600,000	600,000					7.500	7.440	JD	3,750	45,000	06/27/1979	06/01/2009
39317Q-AP-3	GREEN OH CLC INCOME TAX 2004			1	1FE	1,505,289	105.7600	1,485,886	1,405,000	1,468,399		(7,199)			4.750	3.850	JD	5,561	64,363	10/28/2004	12/01/2017
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004			1	1FE	1,650,144	101.6400	1,626,192	1,600,000	1,631,742		(3,582)			4.500	4.100	JD	6,000	72,000	10/28/2004	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004			1	1FE	1,830,744	101.2600	1,822,608	1,800,000	1,823,412		(2,630)			4.500	4.280	JD	6,750	81,000	10/28/2004	12/01/2021
39317Q-AV-0	GREEN OH CLC INCOME TAX 2004			1	1FE	1,972,526	101.0000	1,984,689	1,965,000	1,971,103		(681)			4.500	4.450	JD	7,369	88,425	10/28/2004	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
39317Q-AW-8	GREEN OH CLC INCOME TAX 2004			1	1FE	1,045,842	100.8800	1,059,198	1,050,000	1,046,130		138			4.500	4.550	JD	3,938	47,250	10/28/2004	12/01/2024
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004			1	1FE	1,119,426	103.2800	1,136,058	1,100,000	1,114,886		(1,655)			4.750	4.520	JD	4,354	52,250	10/28/2004	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004			1	1FE	960,887	103.2100	980,524	950,000	958,841		(980)			4.750	4.600	JD	3,760	45,125	10/28/2004	12/01/2026
394659-CP-9	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,447,835	108.1400	1,459,944	1,350,000	1,428,561		(8,235)			5.000	4.130	JD	5,625	67,500	07/20/2004	12/01/2016
394659-CQ-7	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,511,846	107.7900	1,530,618	1,420,000	1,493,820		(7,707)			5.000	4.220	JD	5,917	71,000	07/20/2004	12/01/2017
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP			1	1	305,000	105.0700	320,460	305,000	305,000					7.880	7.780	MN	3,069	29,531	02/15/1979	11/15/2008
407287-DG-3	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	5,006,250	105.5400	5,277,000	5,000,000	5,003,996		(897)			5.250	5.230	JD	21,875	262,500	05/14/2004	12/01/2032
407288-RL-5	HAMILTON CNTY OH SWR SYS 05A				1FE	123,344	102.5000	117,876	115,000	118,608		(1,795)			5.000	2.900	JD	479		03/09/2005	12/01/2008
407287-DU-2	HAMILTON CNTY OHIO SALES TAX			1	1FE	4,283,885	103.4100	4,410,266	4,265,000	4,294,531		8,673			5.380	5.550	JD	19,104	229,244	02/11/2002	12/01/2012
407287-DZ-1	HAMILTON CNTY OHIO SALES TAX			1	1FE	2,842,531	103.4100	2,926,390	2,830,000	2,835,607		(858)			5.380	5.450	JD	12,676	152,113	02/11/2002	12/01/2012
407796-BE-0	HAMILTON OH GAS SYS 2003 REF			1	1FE	275,732	105.7100	269,550	255,000	268,421		(1,857)			4.750	3.760	AO	2,557	12,113	05/02/2003	10/15/2014
407796-BF-7	HAMILTON OH GAS SYS 2003 REF			1	1FE	1,201,469	105.4800	1,181,342	1,120,000	1,174,580		(7,531)			4.750	3.860	AO	11,231	53,200	05/02/2003	10/15/2015
463281-AP-0	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	240,000	99.9900	239,976	240,000	240,000					7.400	7.510	FA	7,400	17,760	10/07/1977	02/01/2007
463281-AQ-8	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	255,000	99.9900	254,972	255,000	255,000					7.400	7.510	FA	7,863	18,870	10/07/1977	02/01/2008
463281-AR-6	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	275,000	99.9900	274,962	275,000	275,000					7.400	7.510	FA	8,479	20,350	10/07/1977	02/01/2009
463281-AS-4	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	295,000	99.9100	294,735	295,000	295,000					7.400	7.510	FA	9,096	21,830	10/07/1977	02/01/2010
463281-AT-2	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	320,000	99.6900	318,998	320,000	320,000					7.400	7.510	FA	9,867	23,680	10/07/1977	02/01/2011
463281-AU-9	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	340,000	99.5700	338,528	340,000	340,000					7.400	7.510	FA	10,483	25,160	10/07/1977	02/01/2012
463281-AV-7	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	370,000	99.2500	367,232	370,000	370,000					7.400	7.510	FA	11,408	27,380	10/07/1977	02/01/2013
468562-AA-1	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	1,959,520	107.4100	2,148,180	2,000,000	1,986,385		10,791			6.130	6.730	AO	30,625	122,500	12/17/1999	10/01/2020
468562-AB-9	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	3,430,105	107.7300	3,770,620	3,500,000	3,472,507		20,000			6.250	6.900	AO	54,688	218,750	12/17/1999	10/01/2029
532571-AQ-9	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	100,000	100.0700	100,070	100,000						7.500	7.520	AO	1,875	7,500	10/11/1977	10/01/2007
532571-AR-7	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	105,000	100.0700	105,076	105,000						7.500	7.520	AO	1,969	7,875	10/11/1977	10/01/2008
543583-EH-7	LORAIN CNTY OH HOSP CATHOLIC HLTH 97B			1	1FE	5,213,242	103.0300	5,450,499	5,290,000	5,229,026		2,226			5.500	5.660	MS	96,983	290,950	10/17/1997	09/01/2027
549310-TQ-3	LUCAS CNTY OH HOSP PROMEDICA 2005 B			1	1FE	6,777,990	106.3200	6,751,447	6,350,000	6,679,176		(29,916)			5.000	4.200	MN	40,569	317,500	04/29/2005	11/15/2018
560143-BG-3	MAHONING VY OH SAN DIST WTR REF 1999			1	1FE	1,681,793	106.4500	1,809,582	1,700,000	1,688,221		920			5.750	5.850	MN	12,490	97,750	12/10/1999	11/15/2016
560143-BD-0	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,798,266	105.5900	1,916,404	1,815,000	1,805,929		1,277			5.400	5.500	MN	12,524	98,010	12/10/1999	11/15/2012
560143-BE-8	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,901,491	105.8600	2,032,435	1,920,000	1,909,684		1,201			5.500	5.600	MN	13,493	105,600	12/10/1999	11/15/2013
560143-BF-5	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	2,004,710	106.1000	2,148,485	2,025,000	2,012,209		1,256			5.600	5.700	MN	14,490	113,400	12/10/1999	11/15/2014
575300-AF-5	MASON OH HLTH CARE HEALTHY CHRISTIAN			1	1FE	2,450,638	103.8300	2,533,330	2,440,000	2,443,672		(946)			6.300	6.300	MN	17,507	153,720	04/21/1997	05/20/2032
575312-BN-2	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,163,316	106.3600	1,169,905	1,100,000	1,148,866		(5,546)			4.750	4.050	JD	4,354	52,250	04/07/2004	12/01/2015
575312-BQ-5	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,416,494	105.7600	1,438,295	1,360,000	1,403,698		(4,919)			4.750	4.240	JD	5,383	64,600	04/07/2004	12/01/2017
575312-BR-3	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,556,245	105.1000	1,581,725	1,505,000	1,544,679		(4,449)			4.750	4.330	JD	5,957	71,488	04/07/2004	12/01/2018
575312-BS-1	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,641,280	104.1800	1,666,928	1,600,000	1,632,000		(3,573)			4.750	4.430	JD	6,333	76,000	04/07/2004	12/01/2019
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79			1	1	940,000	115.0900	1,081,837	940,000	940,000					7.000	6.920	MN	8,408	68,250	05/22/1979	11/15/2016
613520-KF-1	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	3,917,320	110.2100	4,408,560	4,000,000	3,957,076		20,008			6.750	7.400	AO	67,500	270,000	12/10/1999	04/01/2018
613520-KG-9	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	4,859,200	110.2100	5,510,700	5,000,000	4,913,738		32,480			6.750	7.630	AO	84,375	337,500	12/10/1999	04/01/2022
613549-CU-6	MONTGOMERY CNTY OHIO REV			1	1FE	413,568	102.2500	409,000	400,000	403,215		(1,099)			5.000	4.550	JD	1,667	20,000	01/06/1998	12/01/2008
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF			1	1FE	1,438,800	108.6000	1,460,643	1,345,000	1,399,335		(8,954)			5.500	4.620	AO	18,494	73,975	03/11/2002	10/01/2013
677525-MK-0	OHIO AIR QUALITY DEV AUTH JMG PROJ 1997			1	1FE	926,007	102.3600	936,621	915,000	917,945		(1,199)			5.630	5.570	AO	12,867	51,469	11/25/1997	10/01/2022
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H			1	1FE	6,155,000	102.9000	6,333,433	6,155,000	6,155,000					5.600	6.300	JJ	172,340	342,580	05/20/1998	01/01/2026
677215-CR-4	OHIO CAP CORP MTG LUTHERAN HSG 95 Q			1	1FE	1,980,473	101.1300	1,956,807	1,935,000	1,935,000					6.450	6.410	JJ	62,404	124,808	11/13/1995	01/01/2023
67756B-KZ-2	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	3,602,246	102.0800	3,628,944	3,555,000	3,575,166		(2,445)			4.500	4.330	JD	13,331	159,975	03/03/2004	12/01/2022
67756B-LA-6	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	1,483,125	101.9600	1,529,400	1,500,000	1,483,814		622			4.500	4.670	JD	5,625	67,500	11/16/2005	12/01/2023
677377-GJ-6	OHIO HSG FIN AGY SGL FAM MTG 1985 B			23	1FE	21,820,717	142.5300	27,764,649	19,480,000	20,866,631		(98,053)			9.880	8.720	JJ	887,016	1,923,650	01/20/1995	01/15/2017
677409-BQ-6	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,507,905	106.0700	1,591,050	1,500,000	1,506,155		(706)			5.000	4.930	FA	28,333	75,000	06/01/2004	02/15/2022
677409-BR-4	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,000,000	105.9400	1,059,430	1,000,000	1,000,000					5.000	5.000	FA	18,889	50,000	06/01/2004	02/15/2023
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A			1	1FE	2,330,814	100.0800	2,356,884	2,355,000	2,350,582		1,901			6.750	6.960	FA	60,053	158,963	07/19/1993	08/15/2008
677581-AM-2	OHIO ST MAJOR NEW INFRA 06-1				1FE	19,014,051	100.1700	18,982,784	18,950,000	18,991,086		(22,965)			4.000	3.520	JD	33,689	162,128	09/14/2006	06/15/2007
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A			1	1FE	4,567,473	105.9700	4,699,681	4,435,000	4,518,857		(12,064)			5.000	4.630	JD	18,479	221,750	08/22/2002	12/01/2019
677704-TP-3	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,841,135	106.6000	2,931,555	2,750,000	2,816,035		(7,946)			5.000	4.590	JD	11,458	137,500	08/13/2003	12/01/2017
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,459,784	106.3500	2,552,472	2,400,000	2,443,380		(5,199)			5.000	4.690	JD	10,000	120,000	08/13/2003	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004			1	1FE	3,701,848	107.0200	3,718,771	3,475,000	3,650,460		(19,786)			5.000	4.200	JD	14,479	168,750	04/20/2004	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A			1	2	3,661,110	101.0500	3,840,052	3,800,000	3,676,425		7,526			5.880	6.240	MS	74,417	223,250	08/04/2004	09/01/2020
677659-BD-5	OHIO WTR DEV FRESH WTR 1998			1	1FE	451,216	103.1800	453,992	440,000	443,608		(1,375)			5.250	4.890	JD	1,925	23,100	07/28/2000	06/01/2009
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF				1FE	1,646,345	109.5800	1,627,293	1,485,000	1,579,551		(13,775)			5.500	4.270	JD	6,806	81,675	08/29/2001	12/01/2012
677659-KU-7	OHIO WTR DEV FRESH WTR 2002			1	1FE	865,136	108.1900	865,520	800,000	839,551		(6,349)			5.380	4.340	JD	3,583	43,000	08/15/2002	12/01/2017
677659-RM-8	OHIO WTR DEV FRESH WTR 2005 REF				1FE	5,965,978	106.0600	5,790,821	5,460,000	5,811,041		(64,247)			5.000	3.430	JD	22,750	270,500	03/04/2005	12/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
733578-AA-6	PORT AUTH COLUMBIANA CNTY OH A&L 03A			1	3	8,880,000	107.9300	9,584,184	8,880,000	8,880,000					8.000	8.850	JJ	355,200	710,400	04/24/2003	07/01/2028
735664-DQ-4	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	1,339,805	105.5500	1,446,008	1,370,000	1,353,197		2,321			5.500	5.720	MN	9,628	75,350	10/08/1999	11/15/2014
735664-DR-2	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	2,456,150	105.9100	2,647,825	2,500,000	2,467,962		2,038			5.750	5.900	MN	18,368	143,750	10/08/1999	11/15/2019
808878-CJ-9	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	210,000	102.3700	214,981	210,000	210,000					7.500	7.490	FA	5,950	15,750	08/29/1978	08/15/2007
808878-CK-6	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	225,000	106.1100	238,736	225,000	225,000					7.500	7.500	FA	6,375	16,875	08/29/1978	08/15/2008
845217-BN-7	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	904,758	107.4200	907,674	845,000	888,287		(5,304)			5.000	4.140	JD	3,521	42,250	09/16/2003	12/01/2016
845217-BP-2	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,125,911	107.1000	1,135,292	1,060,000	1,107,811		(5,835)			5.000	4.240	JD	4,417	53,000	09/16/2003	12/01/2017
845217-BQ-0	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,047,626	106.9200	1,063,804	995,000	1,033,233		(4,645)			5.000	4.350	JD	4,146	49,750	09/16/2003	12/01/2018
850223-BW-7	SPRINGBORO OH SWR SYS MTG 2004			1	1FE	1,320,968	105.7600	1,306,099	1,235,000	1,290,730		(6,328)			4.750	3.870	JD	4,889	56,288	10/22/2004	06/01/2017
850223-BY-3	SPRINGBORO OH SWR SYS MTG 2004			1	1FE	1,545,443	104.1800	1,526,281	1,465,000	1,518,879		(6,084)			4.750	4.050	JD	5,799	69,588	10/22/2004	06/01/2019
889239-AQ-2	TOLEDO-LUCAS CNTY OH CONVENTION CTR			1	1FE	1,505,000	102.1100	1,536,710	1,505,000	1,505,000					5.700	5.760	AO	21,446	85,785	05/12/1997	10/01/2015
889269-AT-3	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	12,810,070	106.1300	13,796,770	13,000,000	12,835,863		8,890			5.250	5.600	JD	56,875	682,500	12/04/2003	12/01/2023
889269-BF-2	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	24,250,608	107.3500	26,729,154	24,900,000	24,284,550		11,718			5.380	5.870	JD	111,531	1,338,375	12/04/2003	12/01/2035
914023-EG-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	379,367	105.4700	374,422	355,000	370,287		(1,855)			4.750	3.850	JJ	8,431	9,738	10/27/2004	01/01/2017
914023-EJ-1	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,720,334	101.5600	1,695,969	1,670,000	1,701,573		(3,809)			4.500	4.100	JJ	37,575	75,150	10/27/2004	01/01/2019
914023-EK-8	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,048,831	101.3700	1,039,073	1,025,000	1,041,031		(1,930)			4.500	4.190	JJ	23,063	46,125	10/27/2004	01/01/2020
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	823,300	101.1900	819,655	810,000	820,028		(1,204)			4.500	4.280	JJ	18,225	36,450	10/27/2004	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	600,736	101.0700	601,372	595,000	599,596		(550)			4.500	4.370	JJ	13,388	26,775	10/27/2004	01/01/2022
914023-EN-2	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,174,282	100.9500	1,181,127	1,170,000	1,173,434		(410)			4.500	4.450	JJ	26,325	52,650	10/27/2004	01/01/2023
914023-EP-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,220,272	100.8300	1,235,180	1,225,000	1,220,619		168			4.500	4.550	JJ	27,563	55,125	10/27/2004	01/01/2024
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C			1	1FE	3,909,374	106.1800	3,907,461	3,680,000	3,835,534		(20,688)			5.000	4.240	JD	15,333	184,000	03/14/2003	06/01/2020
914119-FX-5	UNIVERSITY OF CINCINNATI OH RCPT 04 D				1FE	2,643,674	108.0800	2,491,336	2,305,000	2,486,911		(20,896)			5.000	3.290	JD	9,604	115,250	03/11/2004	06/01/2014
914119-FY-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,741,957	107.8800	2,610,769	2,420,000	2,576,470		(17,809)			5.000	3.440	JD	10,083	121,000	03/11/2004	06/01/2015
914119-GB-2	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,954,815	107.0800	3,003,650	2,805,000	2,921,243		(13,029)			5.000	4.340	JD	11,688	140,250	04/27/2004	06/01/2018
914119-GD-8	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,284,825	104.7600	3,237,208	3,090,000	3,181,492		(10,282)			4.750	3.990	JD	12,231	146,775	03/11/2004	06/01/2020
914119-GE-6	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,323,800	104.5700	3,393,232	3,245,000	3,278,992		(4,359)			4.750	4.460	JD	12,845	154,138	05/06/2004	06/01/2021
914119-GF-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	1,968,960	104.3700	2,087,460	2,000,000	1,971,994		1,195			4.750	4.950	JD	7,917	95,000	05/06/2004	06/01/2022
914119-JM-5	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	1,580,428	108.6700	1,575,744	1,450,000	1,571,048		(9,380)			5.000	3.930	JD	6,042	60,417	01/20/2006	06/01/2018
914119-JP-8	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	2,021,732	108.1800	2,022,985	1,870,000	2,010,874		(10,858)			5.000	4.030	JD	7,792	77,917	01/20/2006	06/01/2020
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A			1	1FE	1,985,000	102.1300	2,027,261	1,985,000	1,985,000					6.400	6.450	JJ	63,520	125,920	05/20/1996	07/01/2022
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980			1	1	975,000	109.8900	1,071,379	975,000	975,000					9.000	8.980	JJ	43,875	87,750	07/02/1980	07/01/2010
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2005 REF			1	1FE	1,576,381	104.6900	1,622,757	1,550,000	1,573,750		(2,245)			4.750	4.530	JJ	36,813	55,219	10/19/2005	07/01/2024
28112N-CH-6	EDMOND OK PUB WKS SALES TAX & UTIL 04			1	1FE	908,863	106.7600	928,812	870,000	900,774		(3,389)			5.000	4.440	JJ	21,750	43,500	07/09/2004	07/01/2020
28112N-CJ-2	EDMOND OK PUB WKS SALES TAX & UTIL 04			1	1FE	228,391	106.6900	234,725	220,000	226,650		(730)			5.000	4.520	JJ	5,500	11,000	07/09/2004	07/01/2021
384199-AB-1	GRADY CNTY OK INDL AUTH CORRECTIONAL 99			1	1FE	1,976,800	107.3700	2,147,340	2,000,000	1,985,716		1,245			5.900	6.000	MN	19,667	118,000	11/17/1999	11/01/2019
386442-PG-6	GRAND RIVER DAM AUTH OK 1993 REF				1FE	9,880,300	100.8600	10,086,300	10,000,000	9,994,896		11,778			5.880	6.050	JD	48,958	587,500	01/29/1993	06/01/2007
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF				1FE	420,904	106.4200	425,668	400,000	412,425		(1,994)			5.000	4.240	JD	1,667	20,000	05/03/2002	06/01/2012
628207-DW-9	MUSTANG OK IMPT AUTH UTIL 06 REF				1FE	1,203,863	108.4800	1,236,683	1,140,000	1,199,740		(4,122)			5.000	4.200	AO	14,250	23,750	05/02/2006	10/01/2014
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 REF				1FE	627,808	109.1100	649,222	595,000	625,964		(1,844)			5.000	4.280	AO	7,438	1,979	05/02/2006	10/01/2015
628207-DY-5	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	946,071	108.8000	979,218	900,000	943,487		(2,584)			5.000	4.330	AO	11,250	16,667	05/02/2006	10/01/2016
628207-DZ-2	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,382,383	108.4100	1,431,065	1,320,000	1,378,893		(3,491)			5.000	4.380	AO	16,500	27,500	05/02/2006	10/01/2017
628207-EA-6	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,446,120	108.0300	1,496,188	1,385,000	1,442,706		(3,414)			5.000	4.420	AO	17,313	28,854	05/02/2006	10/01/2018
628207-EB-4	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,515,790	107.7200	1,567,341	1,455,000	1,512,399		(3,391)			5.000	4.450	AO	18,188	30,313	05/02/2006	10/01/2019
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,377,271	107.4900	1,424,256	1,325,000	1,374,360		(2,911)			5.000	4.480	AO	16,563	23,437	05/02/2006	10/01/2020
628207-ED-0	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,370,015	107.2600	1,415,845	1,320,000	1,367,232		(2,783)			5.000	4.500	AO	16,500	22,813	05/02/2006	10/01/2021
678535-W2-7	OKLAHOMA CITY OK ARPT TRUST JR LIEN 27 0			1	1FE	5,230,080	105.9200	5,264,075	4,970,000	5,080,027		(28,065)			5.750	5.140	JJ	142,888	285,775	12/20/2000	07/01/2012
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	697,678	106.8100	694,239	650,000	687,871		(5,779)			5.000	3.850	AO	8,125	46,250	03/31/2005	10/01/2012
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	1,533,975	107.6900	1,539,924	1,430,000	1,515,566		(10,852)			5.000	3.970	AO	17,875	104,750	03/31/2005	10/01/2013
678595-AH-2	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,009,344	108.4800	2,034,019	1,875,000	1,988,594		(12,236)			5.000	4.070	AO	23,438	140,625	03/31/2005	10/01/2014
678595-AJ-8	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,107,526	109.1100	2,149,526	1,970,000	2,088,801		(11,045)			5.000	4.160	AO	24,625	147,750	03/31/2005	10/01/2015
678595-AK-5	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,200,058	108.8000	2,252,201	2,070,000	2,182,415		(10,410)			5.000	4.240	AO	25,875	155,250	03/31/2005	10/01/2016
678595-AL-3	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,085,403	108.4100	2,141,177	1,975,000	2,070,482		(8,806)			5.000	4.320	AO	24,688	148,125	03/31/2005	10/01/2017
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,406,195	108.0300	2,473,841	2,290,000	2,392,087		(8,212)			5.000	4.380	AO	28,625	171,750	03/31/2005	10/01/2018
678657-DX-2	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	677,615	106.7600	709,954	665,000	674,947		(1,080)			5.000	4.760	JJ	16,625	33,250	05/26/2004	07/01/2019
678657-DY-0	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	729,634	106.7600	768,672	720,000	727,602		(823)			5.000	4.830	JJ	18,000	36,000	05/26/2004	07/01/2020
678657-DZ-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,093,496	106.6900	1,157,619	1,085,000	1,091,709		(724)			5.000	4.900	JJ	27,125	54,250	05/26/2004	07/01/2021
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A			1	1FE	3,088,362	108.1900	2,959,106	2,735,000	2,937,501		(22,291)			5.000	3.510	MS	45,583	136,750	03/19/2004	09/01/2015
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A				1FE	2,389,056	108.4000	2,346,903	2,165,000	2,335,173		(18,788)			5.000	3.650	MS	36,083	112,919	07/14/2005	09/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
67909P-AP-0	OKLAHOMA DEV FIN INTEGRIS HOSP FIX 00A			1	1FE	3,450,615	107.2100	3,752,350	3,500,000	3,456,804		1,207			5.700	5.800	JD	16,625	199,500	10/20/2000	06/01/2030
678908-SY-1	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	1,959,260	105.6800	2,113,640	2,000,000	1,964,198		843			6.000	6.150	FA	45,333	120,000	10/08/1999	02/15/2029
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY			1	1FE	245,000	101.3500	248,303	245,000	245,000					6.350	6.350	MS	5,186	13,653	03/02/2000	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	250,000	102.7200	256,798	250,000	250,000					6.130	6.130	MS	5,104	14,700	06/16/2000	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	320,000	102.9500	329,453	320,000	320,000					6.200	6.200	MS	6,613	19,530	06/16/2000	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	326,962	19.4100	510,536	2,630,000	384,521		9,458			0.000	2.510	MAT			06/16/2000	09/01/2031
679103-VD-0	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	1,811,478	106.5600	1,923,372	1,805,000	1,815,555		2,562			6.000	6.110	FA	40,913	108,300	04/14/2005	08/15/2018
679103-VQ-1	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	2,438,721	106.1200	2,578,740	2,430,000	2,436,685		(1,224)			6.000	5.960	FA	55,080	145,800	04/14/2005	08/15/2018
679200-WL-5	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	365,321	104.8200	377,363	360,000	364,174		(450)			4.500	4.320	MS	5,400	16,200	04/28/2004	09/01/2016
679200-WM-3	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	488,550	104.4800	506,747	485,000	487,788		(300)			4.500	4.410	MS	7,275	21,825	04/28/2004	09/01/2017
679200-WN-1	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	510,000	103.2100	526,356	510,000	510,000					4.500	4.500	MS	7,650	22,950	04/28/2004	09/01/2018
679200-WP-6	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	425,283	101.9500	438,381	430,000	425,880		235			4.500	4.640	MS	6,450	19,350	04/28/2004	09/01/2019
704389-AD-7	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,450,000	109.7300	2,743,150	2,500,000	2,471,421		5,418			6.250	7.370	JD	13,021	156,250	11/19/1999	06/01/2019
704389-AE-5	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,443,750	110.2300	2,755,725	2,500,000	2,464,076		6,773			6.380	7.620	JD	13,281	159,375	11/19/1999	06/01/2030
72460L-AN-5	PITTSBURG CNTY OK ECON SALES TAX 05			1	1FE	2,433,604	107.6100	2,453,599	2,280,000	2,421,348		(12,256)			5.000	4.380	JD	9,500	114,000	01/12/2006	12/01/2020
878884-CW-3	TECUMSEH OK UTIL AUTH UTIL SYS 04			1	1FE	3,117,316	102.1200	3,155,446	3,090,000	3,111,641		(3,916)			4.750	4.600	MN	24,463	129,556	10/27/2004	11/01/2026
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	6,028,211	108.3800	6,123,244	5,650,000	5,990,756		(33,432)			5.000	4.140	MN	36,097	287,236	11/10/2005	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	6,158,749	109.2900	6,311,729	5,775,000	6,125,227		(29,922)			5.000	4.210	MN	36,896	287,479	11/10/2005	05/15/2016
584283-CR-4	MEDFORD OR HOSP FACS ASANTE HLTH 98A				1FE	2,761,691	100.9600	2,660,243	2,635,000	2,645,362		(16,079)			5.250	4.600	FA	52,261	138,338	06/05/1998	08/15/2007
584283-DU-6	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	2,350,874	103.5500	2,386,897	2,305,000	2,341,937		(8,147)			5.250	4.810	FA	45,716	121,013	12/06/2005	08/15/2009
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	775,125	103.3300	785,300	760,000	771,004		(3,861)			5.250	4.660	FA	15,073	30,844	12/06/2005	08/15/2009
584283-AV-7	MEDFORD ORE HOSP FACS AUTH 1977			1	1	2,154,380	102.3400	2,046,860	2,000,000	2,000,000					6.250	6.210	JD	10,417	125,000	05/03/2005	12/01/2007
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D			1	1FE	1,924,631	101.5300	1,939,299	1,910,000	1,912,562		(1,581)			6.380	6.470	JJ	60,881	116,822	10/24/1996	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A			1	1FE	1,170,000	102.6000	1,200,467	1,170,000	1,170,000					6.200	6.220	JJ	36,270	64,945	05/01/1997	07/01/2027
68607V-EJ-0	OREGON ST DEPT ADMIN SVCS LOTTERY 00 A			1	1FE	1,712,935	104.9100	1,746,702	1,665,000	1,683,765		(5,211)			5.250	4.900	AO	21,853	87,413	08/23/2000	04/01/2011
68607V-FC-4	OREGON ST DEPT ADMIN SVCS LOTTERY 01 A			1	1FE	2,258,477	105.3400	2,401,638	2,280,000	2,267,817		2,505			5.000	5.140	AO	28,500	114,000	04/20/2001	04/01/2015
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,382,948	108.5700	3,452,621	3,180,000	3,298,513		(19,489)			5.500	4.160	AO	43,725	174,900	04/04/2002	04/01/2013
68607V-GL-3	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,106,134	108.8000	3,225,831	2,965,000	3,040,545		(12,325)			5.500	4.690	AO	40,769	163,075	04/04/2002	04/01/2015
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A			1	1FE	1,735,168	107.3200	1,749,251	1,630,000	1,705,915		(9,545)			5.000	4.200	AO	20,375	81,500	10/14/2003	04/01/2016
68607V-LP-8	OREGON ST DEPT ADMIN SVCS LOTTERY 04 B			1	1FE	3,187,002	107.2700	3,175,281	2,960,000	3,140,819		(21,096)			5.000	4.050	AO	37,000	148,000	08/11/2004	04/01/2017
68607V-CF-0	OREGON ST DEPT ADMIN SVCS LOTTERY 99 A			1	1FE	8,551,842	104.3300	8,628,091	8,270,000	8,381,307		(30,953)			5.250	4.800	AO	108,544	434,175	09/14/2000	04/01/2010
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A				1FE	2,921,691	103.5500	2,821,792	2,725,000	2,844,459		(38,972)			5.000	3.190	MN	17,410	136,250	07/21/2005	11/15/2009
68607D-HH-1	OREGON ST DEPT TRANSN HWY USER TAX 06A			1	1FE	547,261	102.1900	562,023	550,000	547,314		53			4.550	4.610	MN	3,198	1,908	05/24/2006	11/15/2024
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USER TAX 06A			1	1FE	1,028,651	102.6700	1,057,460	1,030,000	1,028,675		24			4.600	4.620	MN	6,054		05/24/2006	11/15/2025
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			1	1FE	1,260,000	103.0200	1,298,039	1,260,000	1,260,000					6.150	6.150	JJ	38,745	74,108	06/08/2000	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C			1	1FE	3,241,966	102.2900	3,206,886	3,135,000	3,182,208		(14,469)			4.750	4.270	JJ	74,456	148,913	07/23/2002	07/01/2011
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A				1FE	10,542,796	103.5700	10,823,379	10,450,000	10,450,000					4.800	4.700	JJ	250,800	501,600	06/25/1998	04/01/2010
794481-HV-6	SALEM OR WTR SWR 2004 REF			1	1FE	1,380,575	103.9800	1,372,536	1,320,000	1,355,551		(4,084)			4.500	3.920	MN	9,900	59,400	09/24/2004	05/01/2017
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	3,672,000	103.5900	3,522,128	3,400,000	3,544,984		(49,530)			5.000	2.990	AO	42,500	156,250	06/09/2005	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	6,603,170	104.6800	6,322,430	6,040,000	6,370,053		(81,150)			5.000	3.070	AO	75,500	299,500	06/09/2005	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	6,994,922	105.7300	6,703,536	6,340,000	6,740,437		(76,140)			5.000	3.170	AO	79,250	307,250	06/09/2005	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,691,446	104.6800	1,633,070	1,560,000	1,642,294		(20,713)			5.000	3.290	MS	26,000	50,500	03/16/2005	09/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,845,126	105.7800	1,792,988	1,695,000	1,800,575		(20,465)			5.000	3.450	MS	28,250	84,750	03/16/2005	09/01/2011
89546R-GB-4	TRI-CNTY MET TRANSN DIST OR PAYROLL 06			1	1FE	3,127,809	100.4600	3,144,367	3,130,000	3,127,888		79			4.000	4.030	MN	39,994		08/25/2006	05/01/2014
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	3,176,855	106.9100	3,153,934	2,950,000	3,115,563		(25,229)			5.000	3.900	AO	36,875	147,500	06/24/2004	10/01/2012
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	834,842	108.4000	845,489	780,000	823,511		(4,672)			5.000	4.150	AO	9,750	39,000	06/24/2004	10/01/2014
938240-BG-2	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	1,446,614	110.9300	1,475,356	1,330,000	1,425,253		(8,816)			5.250	4.260	AO	17,456	69,825	06/24/2004	10/01/2015
01728A-RN-8	ALLEGHENY CNTY PA HLTH CATHOLIC EAST 98A			1	1FE	2,643,881	103.4400	2,663,632	2,575,000	2,595,468		(6,511)			5.000	4.700	MN	16,451	128,750	01/09/1998	11/15/2009
01728A-WV-4	ALLEGHENY CNTY PA HLTH WEST PENN 00B			1	4FE	23,899,250	118.7900	29,696,500	25,000,000	24,004,231		14,929			9.250	9.710	MN	295,486	2,312,500	07/24/2000	11/15/2030
01728A-SK-3	ALLEGHENY CNTY PA HOSP DEV AUTH REV			1	1FE	245,000	101.9400	249,748	245,000	245,000					4.750	4.750	FA	4,849	11,638	06/18/1998	08/01/2009
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K			1	1	165,825	104.0000	171,602	165,000	165,000					6.630	6.240	JJ	5,466	10,931	06/13/1977	07/01/2009
017286-EH-4	ALLEGHENY CNTY PA PITTS INTL ARPT 97 A1			1	1FE	4,318,120	101.8800	4,075,200	4,000,000	4,040,565		(38,724)			5.750	4.700	JJ	115,000	230,000	07/07/1998	01/01/2008
01728A-MJ-2	ALLEGHENY CNTY PA PITTSBURGH MERCY			1	1	9,648,371	102.2000	10,066,799	9,850,000	9,691,042		7,885			5.630	4.460	FA	209,313	554,063	05/16/1997	08/15/2026
017343-BJ-2	ALLEGHENY CNTY PA PORT SPL TRANS 99			1	1FE	8,458,945	106.1000	9,018,245	8,500,000	8,500,000		6,797			6.130	6.480	MS	173,542	520,625	10/21/1999	03/01/2029
017357-RV-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	13,161,998	107.2800	12,766,558	11,900,000	12,788,973		(179,647)			5.500	3.370	JD	54,542	654,500	09/15/2005	12/01/2024
017357-VU-5	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	4,566,033	107.2800	4,430,747	4,130,000	4,438,526		(62,348)			5.500	3.370	JD	18,929	227,150	09/15/2005	12/01/2030
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01			1	1FE	3,083,119	106.7100	3,137,303	2,940,000	3,027,826		(12,728)			5.000	4.460	JD	12,250	147,000	04/15/2002	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,878,100	105.9200	3,813,156	3,600,000	3,815,196		(39,271)			5.000	3.660	JD	15,000	175,125	04/08/2005	12/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,934,627	106.9500	3,903,639	3,650,000	3,880,069		(34,074)			5.000	3.800	JD	15,208	173,750	04/08/2005	12/01/2012
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	2,694,225	107.8000	2,694,875	2,500,000	2,662,140		(20,046)			5.000	3.920	JD	10,417	125,000	04/08/2005	12/01/2013
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	3,704,777	108.5500	3,734,258	3,440,000	3,666,579		(23,872)			5.000	4.020	JD	14,333	153,250	04/08/2005	12/01/2014
017357-UU-6	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A			1	1FE	5,187,131	109.0300	5,293,212	4,855,000	5,145,014		(26,334)			5.000	4.190	JD	20,229	240,250	04/08/2005	12/01/2016
018435-BD-8	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	305,000	99.9800	304,939	305,000	305,000					7.500	7.570	MS	7,625	22,875	10/11/1978	09/01/2007
018435-BE-6	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	330,000	99.9800	329,934	330,000	330,000					7.500	7.570	MS	8,250	24,750	10/11/1978	09/01/2008
018435-BF-3	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	350,000	99.9800	349,916	350,000	350,000					7.500	7.570	MS	8,750	26,250	10/11/1978	09/01/2009
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	1,918,746	107.7500	1,939,500	1,800,000	1,895,586		(10,055)			5.000	4.200	MN	11,500	90,000	07/13/2004	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	3,091,638	103.4600	3,222,904	3,115,000	3,093,858		967			4.600	4.690	MN	18,309	143,290	08/04/2004	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977			1	1	115,000	102.3200	117,667	115,000	115,000					6.380	6.330	JD	611	11,475	03/10/1977	12/01/2008
151437-BL-3	CENTER CITY DIST PA BUS IMPT ASSMT 04			1	1FE	223,634	104.2800	229,416	220,000	223,034		(312)			4.750	4.540	JD	871	10,450	01/11/2005	12/01/2025
246343-DR-5	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	1,321,652	108.7500	1,386,588	1,275,000	1,306,684		(4,064)			5.250	4.800	JJ	33,469	66,938	01/16/2003	07/01/2020
246343-DS-3	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	3,514,000	105.2600	3,684,065	3,500,000	3,509,532		(1,216)			5.000	4.950	JJ	87,500	175,000	01/16/2003	07/01/2021
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	4,987,008	107.3300	5,060,610	4,715,000	4,931,650		(23,886)			5.000	4.280	JJ	108,707	235,750	08/05/2004	07/15/2018
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,980,052	106.8600	6,074,820	5,685,000	5,920,172		(25,848)			5.000	4.350	JJ	131,071	284,250	08/05/2004	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	6,220,117	106.8600	6,363,334	5,955,000	6,166,507		(23,156)			5.000	4.440	JJ	137,296	297,750	08/05/2004	07/15/2020
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	2,389,966	106.5200	2,487,289	2,335,000	2,378,967		(4,759)			5.000	4.700	JJ	53,835	116,750	08/06/2004	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	523,655	107.4000	520,880	485,000	512,807		(3,625)			5.000	4.000	FA	10,104	24,250	11/04/2003	08/01/2014
414734-CD-3	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	353,559	107.1600	353,618	330,000	346,970		(2,204)			5.000	4.100	FA	6,875	16,500	11/04/2003	08/01/2015
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	1,986,557	107.1000	2,002,695	1,870,000	1,954,086		(10,874)			5.000	4.210	FA	38,958	93,500	11/04/2003	08/01/2016
514045-WV-1	LANCASTER CNTY PA AUTH GEN HOSP 2003			1	1FE	9,835,000	107.0900	10,709,200	10,000,000	9,849,591		5,052			5.500	5.720	MS	161,944	550,000	10/09/2003	03/15/2026
514057-BU-1	LANCASTER CNTY PA SOLID WASTE MGMT 98A				1FE	157,746	102.8800	154,326	150,000	151,857		(888)			5.250	4.580	JD	350	7,875	04/23/1999	12/15/2008
514057-BZ-0	LANCASTER CNTY PA SOLID WASTE MGMT 98A			1	1FE	6,560,813	103.6100	6,646,261	6,415,000	6,471,962		(12,725)			5.250	5.010	JD	14,968	336,788	08/11/1998	12/15/2011
514057-BY-3	LANCASTER CNTY PA SOLID WASTE MGMT AUT			1	1FE	2,729,977	104.3000	2,763,897	2,650,000	2,681,838		(6,338)			5.380	5.120	JD	6,331	142,438	02/20/1998	12/15/2015
522455-AS-3	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	10,756,570	107.7000	11,846,450	11,000,000	10,776,617		5,888			5.900	6.280	MN	82,928	649,000	12/19/2002	11/15/2028
522455-AT-1	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	4,942,950	108.3100	5,415,600	5,000,000	4,945,801		842			6.000	6.230	MN	38,333	300,000	12/19/2002	11/15/2035
524805-Y6-9	LEHIGH CNTY PA GEN PURP ST LUKES 03			1	2FE	8,428,717	105.1900	9,124,886	8,675,000	8,443,836		5,047			5.380	5.750	FA	176,151	466,281	06/13/2003	08/15/2033
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77			1	1	150,000	100.2000	150,305	150,000	150,000					6.300	5.240	MN	1,575	7,875	05/12/1977	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02				1FE	2,008,118	104.5900	1,955,870	1,870,000	1,970,884		(24,200)			5.000	3.450	MN	15,583	91,000	07/26/2005	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971			1	1	192,764	103.5600	207,120	200,000	198,693		241			5.750	12.070	MS	3,833	11,500	01/31/1977	03/01/2011
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP			1	1	148,500	101.8200	152,724	150,000	149,886		84			6.380	6.760	MS	3,188	14,663	10/07/1977	09/01/2007
708690-AU-6	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	6,326,981	101.3800	6,184,424	6,100,000	6,233,235		(42,506)			4.500	3.570	JD	22,875	272,250	07/15/2005	12/01/2009
708690-AV-4	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	6,545,889	101.7900	6,412,707	6,300,000	6,463,186		(37,973)			4.500	3.690	JD	23,625	193,500	07/15/2005	12/01/2010
708690-AW-2	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	10,807,472	102.1200	10,620,064	10,400,000	10,680,681		(50,871)			4.500	3.800	JD	39,000	459,000	07/15/2005	12/01/2011
85732G-BE-9	PENNSYLVANIA PUB SCH DANIEL BOONE 2007			1	1FE	1,092,763	108.9100	1,127,187	1,035,000	1,092,763					0.000	4.200	AO	1,294		12/20/2006	04/01/2019
85732G-BH-2	PENNSYLVANIA PUB SCH DANIEL BOONE 2007			1	1FE	3,388,157	101.5100	3,400,652	3,350,000	3,388,157					0.000	4.250	AO	3,769		12/20/2006	04/01/2022
85732G-BJ-8	PENNSYLVANIA PUB SCH DANIEL BOONE 2007			1	1FE	3,539,139	101.3500	3,552,177	3,505,000	3,539,139					0.000	4.270	AO	3,943		12/20/2006	04/01/2023
85732G-BK-5	PENNSYLVANIA PUB SCH DANIEL BOONE 2007			1	1FE	3,689,646	101.1800	3,703,225	3,660,000	3,689,646					0.000	4.280	AO	4,118		12/20/2006	04/01/2024
857320-2Z-7	PENNSYLVANIA PUB SCH NORTHAMPTON 04B			1	1FE	2,027,080	106.8900	2,137,740	2,000,000	2,021,448		(2,263)			5.000	4.830	MS	33,333	100,000	05/26/2004	09/01/2021
717817-GB-0	PHILADELPHIA PA ARPT SYS REF 1998A			1	1FE	2,003,660	103.8200	2,076,300	2,000,000	2,001,545		(397)			5.380	5.560	JD	4,778	107,500	12/05/2000	06/15/2014
71781E-AN-5	PHILADELPHIA PA AUTH FOR INDL DEV ARPT R			1	1FE	8,619,595	102.8700	9,021,436	8,770,000	8,700,516		13,287			5.250	5.550	JJ	230,213	460,425	11/05/1999	07/01/2011
717825-HK-2	PHILADELPHIA PA HOSP JEFFERSON 97A			1	1FE	5,366,223	102.7000	5,597,368	5,450,000	5,396,370		4,592			5.130	5.250	MN	35,690	279,313	08/06/1998	05/15/2018
717825-HW-6	PHILADELPHIA PA HOSP JEFFERSON 98A				1FE	2,930,250	102.0400	2,851,962	2,795,000	2,817,734		(15,704)			5.250	4.630	MN	18,750	146,738	07/13/1998	05/15/2008
717825-JC-8	PHILADELPHIA PA HOSP JEFFERSON 98A			1	1FE	28,229,916	102.6400	29,353,896	28,600,000	28,359,045		19,350			5.130	5.550	MN	187,290	1,465,750	07/13/1998	05/15/2018
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE UNIV 93A			1	2FE	16,598,923	101.0800	17,435,438	17,250,000	16,775,844		30,011			6.630	8.090	MN	146,026	1,142,813	10/29/1999	11/15/2023
71781E-AM-7	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	1,015,240	102.9100	1,029,110	1,000,000	1,006,312		(1,610)			5.250	5.050	JJ	26,250	52,500	09/06/2000	07/01/2010
71781E-AP-0	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	2,981,356	102.8400	3,151,985	3,065,000	3,021,776		6,554			5.250	5.550	JJ	80,456	160,913	09/16/1999	07/01/2012
71781E-AQ-8	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	3,658,838	102.9600	3,860,925	3,750,000	3,698,339		6,420			5.380	5.630	JJ	100,781	201,563	09/16/1999	07/01/2013
71781Q-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B			1	1FE	2,004,866	108.4200	1,989,415	1,835,000	1,936,349		(15,401)			5.500	4.390	AO	25,231	94,050	02/27/2002	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF				1FE	3,802,866	109.4600	3,803,700	3,475,000	3,671,442		(28,963)			5.500	4.390	MN	31,854	191,125	01/22/2002	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF			1	1FE	1,484,980	108.1600	1,514,226	1,400,000	1,451,098		(7,497)			5.250	4.530	MN	12,250	73,500	01/23/2002	11/01/2013
717893-KB-6	PHILADELPHIA PA WTR & WASTEWTR 97A			1	1FE	1,632,800	102.4400	1,639,040	1,600,000	1,607,677		(4,555)			5.250	4.930	FA	35,000	84,000	09/28/2000	08/01/2008
717893-KK-6	PHILADELPHIA PA WTR & WASTEWTR 97A			1	1FE	2,696,957	102.7200	2,619,284	2,550,000	2,610,051		(21,639)			5.000	4.060	FA	53,125	127,500	09/16/2002	08/01/2016
724787-AJ-5	PITTSBURGH ALLEGHENY CNTY PA AUD AUTH			1	1FE	385,121	104.7300	408,451	390,000	387,384		355			5.250	5.380	FA	8,531	20,475	06/15/1999	02/01/2013
72478P-AN-6	PITTSBURGH ALLEGHENY CNTY PA AUD REGL 99			1	1FE	1,056,700	103.0300	1,287,863	1,250,000	1,092,403		6,096			5.000	6.250	FA	26,042	62,500	12/29/1999	02/01/2024
725293-PK-4	PITTSBURGH PA URBN REDEV OLIVER 1997			1	1FE	1,400,000	102.5800	1,436,148	1,400,000	1,400,000					5.380	6.070	JD	6,271	75,250	12/11/1997	06/01/2017
805777-HF-9	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	1FE	4,913,200	108.5900	5,429,400	5,000,000	4,921,135		1,893			5.880	6.170	JD	24,479	293,750	01/18/2002	12/01/2031
810694-VN-6	SCRANTON LACKAWANNA PA HLTH ALLIED 94A			1	3FE	11,991,157	100.6800	12,248,209	12,165,000	12,026,972		11,018			7.600	10.820	JJ	426,316	924,540	02/02/2004	07/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
85230M-AR-5	ST MARY PA HOSP CATHOLIC HLTH EAST 04A			1	1FE	2,850,410	104.0100	3,016,406	2,900,000	2,855,832		2,355			5.000	5.220	MN	18,528	145,000	07/30/2004	11/15/2021
986415-AV-9	YORK CNTY PA SOLID WASTE REFUSE 97				1FE	5,191,150	101.6400	5,082,150	5,000,000	5,028,763		(29,998)			5.500	4.850	JD	22,917	275,000	11/21/2000	12/01/2007
743940-BB-3	PROVIDENCE R I REDEV AGY REV REV BDS 199			1	1FE	22,800,600	107.0300	24,080,850	22,500,000	22,754,935		(17,667)			5.750	5.490	AO	323,438	1,293,750	05/24/2005	04/01/2029
76218T-FG-4	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	2,279,505	104.6100	2,311,793	2,210,000	2,257,550		(5,045)			4.750	4.350	AO	26,244	104,975	12/09/2004	10/01/2022
76218T-FH-2	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,889,036	104.0800	1,914,998	1,840,000	1,880,592		(4,308)			4.750	4.410	AO	21,850	87,400	12/09/2004	10/01/2023
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,327,391	103.9400	1,351,246	1,300,000	1,322,688		(2,400)			4.750	4.480	AO	15,438	61,750	12/09/2004	10/01/2024
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,696,723	101.9000	2,730,866	2,680,000	2,695,261		(1,401)			4.500	4.420	AO	30,150	95,810	11/23/2005	10/01/2021
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,778,532	101.7500	2,818,530	2,770,000	2,777,787		(713)			4.500	4.460	AO	31,163	99,028	11/23/2005	10/01/2022
76218T-GJ-7	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	1,500,000	101.6100	1,524,090	1,500,000	1,500,000					4.500	4.500	AO	16,875	53,625	11/23/2005	10/01/2023
76218K-ER-0	RHODE ISLAND DEPOSITORS ECON PROTN 93 A			2	1FE	1,116,650	113.1100	1,131,080	1,000,000	1,100,529		(5,352)			5.500	4.500	FA	22,917	55,000	10/30/2003	08/01/2020
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 2005 C				1FE	1,769,583	108.7400	1,750,746	1,610,000	1,732,717		(11,943)			5.000	3.800	JJ	40,250	81,171	06/15/2005	07/01/2015
76223P-EG-6	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	1,425,256	108.4400	1,415,129	1,305,000	1,398,619		(9,085)			5.000	3.880	JJ	32,625	65,794	06/15/2005	07/01/2016
76223P-EH-4	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,313,393	108.0600	2,301,721	2,130,000	2,274,894		(14,026)			5.000	3.950	JJ	53,250	107,388	06/15/2005	07/01/2017
76223P-EJ-0	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,419,402	107.6900	2,412,189	2,240,000	2,385,723		(14,078)			5.000	4.020	JJ	56,000	112,933	06/15/2005	07/01/2018
76223P-EK-7	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,524,182	107.3900	2,523,595	2,350,000	2,495,940		(14,072)			5.000	4.090	JJ	58,750	118,479	06/15/2005	07/01/2019
762236-BP-1	RHODE ISLAND ECON GABS DEPT TRANS 03A				1FE	5,734,128	108.7600	5,829,375	5,360,000	5,712,564		(21,564)			5.250	4.080	JD	12,507	140,700	07/12/2006	06/15/2013
762236-BQ-9	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	4,955,400	106.8600	4,808,790	4,500,000	4,795,490		(39,625)			5.000	3.730	JD	10,000	225,000	11/21/2003	06/15/2014
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	3,829,137	106.6900	3,787,318	3,550,000	3,750,154		(26,680)			5.000	4.000	JD	7,889	177,500	11/14/2003	06/15/2015
762238-AV-5	RHODE ISLAND ECON MTR FUEL TRANS 03A			1	1FE	2,372,884	102.7900	2,451,422	2,385,000	2,374,141		428			4.700	4.770	JD	4,982	112,095	11/14/2003	06/15/2023
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	4,831,381	102.2300	4,978,455	4,870,000	4,833,754		832			4.750	4.850	MS	77,108	231,325	12/30/2003	09/01/2033
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	4,055,228	102.1100	4,115,073	4,030,000	3,952,577		1,182			4.750	4.710	MS	63,808	191,425	02/02/2005	09/01/2037
762243-PH-0	RHODE ISLAND HLTH ED UNIV OF RI 05D			1	1FE	2,939,853	101.3100	2,978,455	2,940,000	2,940,000					4.500	4.500	MS	38,955	115,028	10/14/2005	09/15/2023
762243-QS-5	RHODE ISLAND HLTH ED UNIV OF RI 05F			1	1FE	1,062,992	101.0200	1,080,893	1,070,000	1,063,296		262			4.500	4.580	MS	14,178	41,864	10/14/2005	09/15/2025
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,047,620	101.6000	2,062,439	2,030,000	2,045,913		(1,472)			4.500	4.390	MS	26,898	79,424	10/14/2005	09/15/2021
762243-RM-7	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,331,941	101.1600	2,362,156	2,335,000	2,332,065		106			4.500	4.520	MS	30,939	91,357	10/14/2005	09/15/2024
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,424,018	101.0200	2,464,839	2,440,000	2,424,613		513			4.500	4.580	MS	32,330	95,465	10/14/2005	09/15/2025
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,529,126	100.9500	2,584,218	2,560,000	2,530,188		915			4.500	4.650	MS	33,920	100,160	10/14/2005	09/15/2026
762243-TA-1	RHODE ISLAND HLTH HOSP LIFESPAN 96			1	1FE	14,341,075	102.7600	14,966,266	14,565,000	14,489,291		148,216			5.750	7.180	MN	107,012	837,488	02/27/2006	05/15/2023
762243-TH-6	RHODE ISLAND HLTH HOSP LIFESPAN 96			1	1FE	1,609,863	102.6800	1,678,769	1,635,000	1,610,830		967			5.750	5.890	MN	12,013	94,013	02/27/2006	05/15/2023
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WILLIAMS 98			1	3FE	3,022,807	100.0000	3,614,964	3,615,000	3,065,479		15,742			5.500	10.810	JJ	99,413	185,075	09/06/2006	07/01/2028
762243-ED-1	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	1FE	2,469,525	103.5900	2,589,750	2,500,000	2,480,876		8,688			5.880	6.350	MS	43,247	146,875	12/11/2003	09/15/2023
762243-EE-9	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	1FE	2,452,125	103.7900	2,594,850	2,500,000	2,467,875		14,209			6.000	6.810	MS	44,167	150,000	12/11/2003	09/15/2033
762211-WN-6	RHODE ISLAND HSG MTG HMEOWNSHP OPP15A			1	1FE	154,613	100.4600	155,716	155,000	154,702		12			6.850	6.940	AO	2,654	10,618	05/16/1994	10/01/2024
76228P-AA-8	RHODE ISLAND INDL SOLID WST MGMT 04A				2FE	3,500,000	101.2300	3,543,120	3,500,000	3,500,000					4.630	4.630	AO	40,469	48,125	03/24/2006	04/01/2016
133159-EP-4	CAMDEN SC PUB UTIL COMB 04 REF			1	1FE	194,313	104.0300	197,659	190,000	193,487		(409)			4.500	4.200	MS	2,850	8,550	11/24/2004	03/01/2017
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992			1	1	775,000	100.6700	780,224	775,000	775,000					6.000	5.900	AO	11,625	53,250	07/31/1992	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A			1	1FE	1,999,093	105.6900	2,134,999	2,020,000	2,000,216		435			5.000	5.130	MN	16,833	97,250	04/15/2004	11/01/2031
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03			1	1FE	2,268,553	105.5300	2,379,611	2,255,000	2,264,568		(1,279)			5.000	4.920	AO	28,188	110,250	08/20/2003	04/01/2021
397090-ER-8	GREENWOOD CNTY SC HOSP SELF RGL 04A			1	1FE	2,613,428	108.8800	2,624,080	2,410,000	2,560,008		(19,055)			5.000	3.940	AO	30,125	120,500	01/15/2004	10/01/2016
584633-AG-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 02A			1	1FE	4,928,000	114.1300	5,706,300	5,000,000	4,945,182		7,788			6.500	6.740	FA	122,778	325,000	06/26/2002	08/15/2032
720175-PN-2	PIEDMONT SC MUN PWR AGY ELEC 96 B REF			1	1FE	3,015,000	101.6200	3,048,630	3,000,000	3,003,413		(1,580)			5.250	5.230	JJ	78,750	157,500	07/17/1997	01/01/2012
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 2006			1	1FE	24,895,500	99.1700	24,792,500	25,000,000	24,895,533		33			4.500	4.510	JD	12,500		12/21/2006	12/01/2028
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH			1	1FE	4,520,433	101.9900	4,630,210	4,540,000	4,530,860		1,893			6.000	6.050	JJ	136,200	272,400	05/22/2000	07/01/2012
83712D-MV-5	SOUTH CAROLINA HSG FIN DEV MTG 06A-2			1	1FE	5,028,400	102.4600	5,122,800	5,000,000	5,027,375		(1,025)			4.900	4.820	JJ	123,181		08/03/2006	07/01/2021
837031-LB-7	SOUTH CAROLINA JOBS BON SECOURS 02A			1	1FE	19,410,000	106.1600	21,231,800	20,000,000	19,457,683		14,694			5.630	6.030	MN	143,750	1,125,000	12/06/2002	11/15/2030
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC			2	1FE	7,910,000	101.0300	8,082,480	8,000,000	7,979,221		11,989			5.300	5.520	SWK	38,334	406,575	03/28/2000	08/01/2009
83703E-FU-4	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	990,710	105.5200	1,055,170	1,000,000	995,241		746			5.500	5.700	MN	9,167	55,000	08/26/1999	11/01/2012
83703E-FY-6	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	3,000,000	106.0700	3,182,100	3,000,000	3,000,000					5.880	5.880	MN	29,375	176,250	08/26/1999	11/01/2029
83703E-HD-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 A			1	2FE	9,619,533	109.4400	10,834,956	9,900,000	9,635,433		5,450			6.250	6.650	FA	257,813	618,750	08/01/2003	08/01/2031
83703E-JG-1	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1FE	6,061,302	115.0400	7,092,339	6,165,000	6,072,085		10,783			6.380	6.660	FA	163,758	393,019	01/06/2006	08/01/2034
83703E-JL-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1FE	820,955	115.0400	960,601	835,000	821,226		271			6.380	6.510	FA	22,180	53,231	01/06/2006	08/01/2034
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A			1	1FE	6,000,000	106.5500	6,392,940	6,000,000	6,000,000					5.200	5.200	MN	52,000	312,000	11/05/2002	11/01/2027
837147-XZ-5	SOUTH CAROLINA PUB SVC SANTEE 02D REF			1	1FE	2,079,792	106.2100	2,071,115	1,950,000	2,032,954		(11,928)			5.000	4.190	JJ	48,750	97,500	09/09/2002	01/01/2017
837152-CY-1	SOUTH CAROLINA TRANSN INFRA BK 00A			1	1FE	2,997,549	105.7900	2,877,542	2,720,000	2,893,020		(49,776)			5.500	2.900	AO	37,400	149,600	07/18/2005	10/01/2030
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A			1	1FE	6,913,754	105.2300	7,255,333	6,895,000	6,910,135		(1,576)			4.880	4.840	AO	84,033	336,131	08/12/2004	10/01/2026
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A			1	1FE	3,297,200	101.9600	3,211,677	3,150,000	3,211,719		(20,937)			4.500	3.720	AO	35,438	141,750	03/10/2003	10/01/2014
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	5,507,850	105.7900	5,289,600	5,000,000	5,318,051		(91,499)			5.500	2.910	AO	68,750	275,000	07/19/2005	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	5,507,850	105.7900	5,289,600	5,000,000	5,318,051		(91,499)			5.500	2.910	AO	68,750	275,000	07/19/2005	10/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
847184-RJ-9	SPARTANBURG SC JR LIEN WTRWKS 1998			1	1FE	3,378,274	108.3500	3,683,934	3,400,000	3,381,530		756			5.250	5.320	JD	14,875	178,500	04/02/2002	06/01/2023
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,286,591	98.7800	2,296,635	2,325,000	2,288,321		1,380			4.250	4.450	JD	8,234	96,688	09/09/2005	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,352,624	100.9000	2,350,877	2,330,000	2,342,829		(1,151)			4.500	4.380	JD	8,738	100,350	09/09/2005	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,662,034	100.8200	2,666,742	2,645,000	2,653,642		(774)			4.500	4.420	JD	9,919	119,025	09/09/2005	06/01/2026
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	376,193	100.7500	377,809	375,000	375,386		(34)			4.500	4.460	JD	1,406	8,438	09/09/2005	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	905,000	100.6800	911,109	905,000	903,855		31			4.500	4.500	JD	3,394	35,663	09/09/2005	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77			1	1	1,605,925	110.0100	1,721,703	1,565,000	1,564,116		436			6.380	6.960	JJ	49,884	96,900	10/05/1977	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79			1	1	975,000	112.9100	1,100,892	975,000	975,000					7.000	6.960	JJ	34,125	65,800	04/30/1979	01/01/2016
83755V-FM-1	SOUTH DAKOTA HLTH ED AVERA HLTH 02			1	1FE	877,346	104.0200	873,785	840,000	857,525		(4,541)			5.000	4.350	JJ	21,000	42,000	03/08/2002	07/01/2010
83755V-FU-3	SOUTH DAKOTA HLTH ED AVERA HLTH 02			1	1FE	7,516,080	105.5400	8,232,276	7,800,000	7,549,139		7,717			5.130	5.670	JJ	199,875	399,750	03/08/2002	07/01/2027
83755V-EB-6	SOUTH DAKOTA HLTH ED RAPID CITY HOSP 01			1	1FE	1,681,086	107.0700	1,729,100	1,615,000	1,650,863		(6,677)			5.500	5.030	MS	29,608	88,825	01/04/2002	09/01/2013
033794-BC-1	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	300,000	102.8300	308,490	300,000	300,000					8.000	7.990	MS	8,000	24,000	12/05/1979	09/01/2007
033794-BD-9	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	320,000	106.9800	342,339	320,000	320,000					8.000	7.990	MS	8,533	25,600	12/05/1979	09/01/2008
033794-BE-7	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	345,000	110.8900	382,574	345,000	345,000					8.000	7.990	MS	9,200	27,600	12/05/1979	09/01/2009
033794-BF-4	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	375,000	110.8900	415,841	375,000	375,000					8.000	7.990	MS	10,000	30,000	12/05/1979	09/01/2010
162419-AH-8	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,917,226	105.5800	3,082,907	2,920,000	2,918,327		202			5.250	5.260	AO	38,325	153,300	10/04/2000	10/01/2013
162419-AJ-4	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	3,082,837	105.7200	3,271,910	3,095,000	3,087,176		796			5.300	5.340	AO	41,009	164,035	10/04/2000	10/01/2014
162419-AK-1	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,971,906	105.9900	3,153,232	2,975,000	2,972,903		183			5.400	5.410	AO	40,163	160,650	10/04/2000	10/01/2015
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ MERRILL 06				1FE	3,084,060	108.8200	3,264,570	3,000,000	3,081,979		(2,081)			5.000	4.730	JD	6,667	69,167	06/23/2006	12/15/2020
445337-AL-2	HUMBOLDT TN HLTH HOSP CORP AMER 77			1	1	750,000	102.0000	764,993	750,000	750,000					6.380	6.260	AO	11,953	51,956	10/31/1977	10/01/2007
499523-RX-8	KNOX CNTY TN HLTH BAPTIST OF E TN 02			1	2FE	4,565,296	107.9800	5,010,133	4,640,000	4,571,575		1,538			6.500	6.800	AO	63,671	301,600	03/08/2002	04/15/2031
499746-PL-3	KNOXVILLE TN ELEC SYS 2004 V REF			1	1FE	2,668,500	103.6200	2,771,701	2,675,000	2,669,139		251			4.750	4.790	JJ	63,531	127,063	04/27/2004	07/01/2022
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	7,096,962	105.9200	6,996,082	6,605,000	7,001,119		(65,124)			5.000	3.640	JD	27,521	324,000	02/24/2006	12/01/2011
586158-KW-6	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	15,001,014	106.9500	15,063,767	14,085,000	14,916,063		(84,951)			5.000	3.870	JD	58,688	602,125	07/20/2006	12/01/2012
586158-LE-5	MEMPHIS TN ELEC SYS SUB 2003 A			1	1FE	26,109,642	106.5400	26,528,460	24,900,000	26,052,687		(56,955)			5.000	4.220	JD	103,750	620,000	08/02/2006	12/01/2017
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	311,508	106.6100	314,500	295,000	305,874		(1,664)			5.000	4.260	MS	4,917	14,750	01/10/2003	09/01/2012
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	1,493,220	109.9200	1,544,306	1,405,000	1,469,825		(6,931)			5.250	4.530	MS	24,588	73,763	01/10/2003	09/01/2014
592041-JJ-7	MET NASHVILLE & DAVIDSON TN ASCENSION			1	1FE	5,628,077	106.7300	6,296,834	5,900,000	5,767,134		58,335			5.880	7.070	MN	44,291	346,625	02/16/2000	11/15/2028
592030-VP-2	MET NASHVILLE GOVT TN ELEC SYS 2004 A			1	1FE	615,486	106.9800	641,868	600,000	612,202		(1,358)			5.000	4.670	MN	3,833	30,000	06/14/2004	05/15/2018
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A				1FE	5,650,854	106.8200	5,239,374	4,905,000	5,167,423		(97,367)			6.600	4.320	JJ	161,865	323,730	06/27/2001	07/01/2009
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A			1	2	7,405,000	99.9800	7,403,741	7,405,000	7,405,000					7.500	7.500	JD	46,281	555,375	12/20/1999	12/01/2031
62621N-AJ-7	MUNICIPAL ENERGY ACQUISITION CORP TENN G				1FE	396,544	100.5400	402,164	400,000	399,480		427			4.130	4.240	MS	5,500	16,500	01/26/1999	03/01/2008
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A			1	1FE	3,805,000	104.7800	3,986,993	3,805,000	3,805,000					5.800	6.700	JD	18,391	219,240	06/21/1999	12/01/2026
821697-TM-1	SHELBY CNTY TN HLTH AVE MARIA ASST 98A			1	1FE	385,000	104.3000	401,547	385,000	385,000					5.500	5.500	JD	1,765	21,175	12/22/1998	12/01/2031
821692-RJ-1	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	11,910,301	114.2300	13,764,233	12,050,000	11,942,956		25,117			6.500	6.710	MS	261,083	783,250	09/30/2004	09/01/2026
821692-RR-3	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	20,385,889	114.2300	23,559,113	20,625,000	20,441,782		29,369			6.500	6.690	MS	446,875	1,340,625	09/30/2004	09/01/2026
821692-PW-4	SHELBY CNTY TN HLTH METHODIST HLTH 98			1	1FE	161,653	102.5600	158,973	155,000	157,642		(833)			5.000	4.440	AO	1,938	7,750	09/20/2001	04/01/2011
880443-BB-1	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A				1FE	10,317,900	104.0900	10,409,200	10,000,000	10,285,861		(32,039)			5.000	4.150	MS	223,611		07/13/2006	09/01/2010
880443-BC-9	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A				1FE	27,155,501	105.0700	27,250,942	25,935,000	27,073,190		(82,311)			5.000	3.960	MS	579,935		08/10/2006	09/01/2011
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG			1	1FE	1,135,000	100.3200	1,138,632	1,135,000	1,135,000					6.350	6.350	JJ	36,036	53,975	06/02/2000	01/01/2031
880557-XN-8	TENNESSEE ST SCH BD HIGHER ED 2ND 00A			1	1FE	1,584,768	105.8300	1,693,344	1,600,000	1,590,158		2,612			5.500	5.700	MN	14,667	88,000	12/04/2000	05/01/2026
880557-ZC-0	TENNESSEE ST SCH BD HIGHER ED 2ND 02A			1	1FE	3,485,582	106.5300	3,669,786	3,445,000	3,468,968		(3,852)			5.000	4.850	MN	28,708	172,250	04/04/2002	05/01/2015
880557-A7-8	TENNESSEE ST SCH BD HIGHER ED 2ND 04B			1	1FE	5,110,000	102.9500	5,260,796	5,110,000	5,110,000					4.500	4.650	MN	38,325	101,475	05/25/2006	05/01/2019
963864-EL-3	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	30,000	100.0000	30,000	30,000	30,000					7.250	7.290	JJ	1,088	2,175	02/26/1979	01/01/2007
963864-EM-1	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	35,000	103.5500	36,244	35,000	35,000					7.250	7.290	JJ	1,269	2,538	02/26/1979	01/01/2008
963864-EN-9	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	470,000	106.9300	502,590	470,000	470,000					7.250	8.300	JJ	17,038	34,075	02/26/1979	01/01/2009
963864-EP-4	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	500,000	110.2100	551,025	500,000	500,000					7.250	8.830	JJ	18,125	36,250	02/26/1979	01/01/2010
963864-EQ-2	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	535,000	113.3400	606,364	535,000	535,000					7.250	9.360	JJ	19,394	38,788	02/26/1979	01/01/2011
963864-ER-0	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	575,000	116.3400	668,967	575,000	575,000					7.250	9.890	JJ	20,844	41,688	02/26/1979	01/01/2012
963864-ES-8	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	615,000	119.1000	732,459	615,000	615,000					7.250	10.420	JJ	22,294	44,588	02/26/1979	01/01/2013
003450-BL-6	ABILENE TX HLTH FAC HENDRICK MED C			1	1FE	1,008,460	101.3800	1,013,840	1,000,000	1,000,645		(922)			6.150	6.190	MS	20,500	61,500	05/16/1995	09/01/2025
01852L-AA-8	ALLIANCE ARPT AUTH TX AMERICAN AIR 90			1	5FE	3,778,950	102.0000	5,100,000	5,000,000	3,794,257		13,405			7.500	8.320	JD	31,250	375,000	11/02/2005	12/01/2029
023029-CM-1	AMARILLO TX HLTH BAPTIST ST ANTHONY 98				1FE	743,456	101.7500	712,222	700,000	705,542		(5,292)			5.500	4.680	JJ	19,250	38,500	07/10/1998	01/01/2008
052474-LC-5	AUSTIN TEX UTIL SYS REV				1FE	5,174,768	105.3800	5,226,947	4,960,000	5,009,598		(24,328)			6.630	6.050	MN	41,988	328,600	07/19/1996	11/15/2008
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF			1	1FE	26,216,580	101.2500	26,324,220	26,000,000	26,031,834		(34,905)			5.130	5.040	MN	170,264	1,332,500	12/15/2000	11/15/2013
052422-CW-0	AUSTIN TX HOTEL OCCUPANCY TAX 1999 SUB			1	1FE	2,991,210	105.9000	3,177,090	3,000,000	2,994,385		1,747			5.800	5.870	MN	22,233	174,000	08/27/1999	11/15/2029
052422-DL-3	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,655,644	106.6900	2,624,500	2,460,000	2,590,794		(16,171)			5.000	4.000	MN	15,717	123,000	02/13/2004	11/15/2017
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,672,319	106.0100	2,634,274	2,485,000	2,600,290		(14,191)			5.000	4.050	MN	15,876	124,250	02/13/2004	11/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
052422-DN-9	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,793,706	105.8200	2,772,563	2,620,000	2,734,732		(14,098)			5.000	4.160	MN	16,739	131,000	02/13/2004	11/15/2019
052425-CR-4	AUSTIN TX HSG FIN RUTLAND PLACE 98 A			1	4FE	11,675,000	91.7200	10,708,544	11,675,000	9,501,115					6.500	6.500	MN		758,875	11/11/1998	11/01/2033
052455-CJ-9	AUSTIN TX REV REF SUB LIEN 1998A			1	1FE	8,131,141	98.4800	10,753,688	10,920,000	8,527,464		69,660			4.250	6.160	MN	59,302	464,100	10/07/1999	05/15/2028
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE			1	3	4,345,000	102.0700	4,434,811	4,345,000	4,345,000					8.250	8.320	MS	119,488	357,019	09/30/1996	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	884,169	106.0400	864,185	815,000	856,254		(4,621)			4.750	3.700	JJ	18,388	38,713	09/28/2004	07/10/2015
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	1,316,979	105.4300	1,302,098	1,235,000	1,284,403		(5,495)			4.750	3.920	JJ	27,865	58,663	09/28/2004	07/10/2017
088354-CH-6	BEXAR CNTY TX HLTH INCARNATE WORD 93			1	1	17,743,060	105.4900	18,535,120	17,570,000	17,588,983		(20,684)			6.100	8.450	MN	136,948	1,071,770	06/05/1997	11/15/2023
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A			1	3	12,505,000	101.0800	12,639,429	12,505,000	12,505,000					7.250	7.380	MS	302,204	904,800	09/13/2002	09/01/2037
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B			2	3	210,000	93.2400	195,806	210,000	195,806	935				8.000	8.000	MS	5,600	16,200	09/13/2002	09/01/2012
088379-QP-0	BEXAR COUNTY TEXAS HOUSING MULTI FAMILY			1	1FE	3,000,000	106.0200	3,180,540	3,000,000	3,000,000					6.200	6.200	AO	46,500	186,000	04/10/2000	04/01/2030
088379-QZ-8	BEXAR COUNTY TXEAS MULTI FAMILY			1	1FE	3,000,000	105.8400	3,175,200	3,000,000	3,000,000					6.100	6.100	FA	76,250	183,000	08/01/2000	08/01/2030
088563-NC-1	BEXAR TEX MET WTR DIST WTRWKS SYS REV RE			1	1FE	4,263,150	103.1700	5,158,650	5,000,000	4,435,881		25,064			5.000	6.230	MN	41,667	250,000	12/29/1999	05/01/2022
088563-PW-5	BEXAR TX MET WTR DIST WTRWKS 2002 REF			1	1FE	6,843,414	104.8000	7,320,559	6,985,000	6,854,977		2,878			5.130	5.400	MN	59,664	357,981	07/31/2002	05/01/2032
088563-TA-9	BEXAR TX MET WTR DIST WTRWKS 2002 REF			1	1FE	2,439,324	106.5300	2,668,451	2,505,000	2,441,004		1,681			5.000	5.220	MN	20,875	62,625	09/30/2006	05/01/2026
088563-TB-7	BEXAR TX MET WTR DIST WTRWKS 2002 REF			1	1FE	1,007,864	104.1400	1,077,808	1,035,000	1,008,115		251			5.000	5.550	MN	8,625	25,875	09/30/2006	05/01/2026
088563-QN-4	BEXAR TX MET WTR DIST WTRWKS 2006 REF			1	1FE	1,779,804	100.7800	1,814,040	1,800,000	1,780,249		445			4.500	4.640	MN	13,500	33,750	06/09/2006	05/01/2022
088563-QP-9	BEXAR TX MET WTR DIST WTRWKS 2006 REF			1	1FE	1,851,518	100.6300	1,891,806	1,880,000	1,852,092		574			4.500	4.690	MN	14,100	35,250	06/09/2006	05/01/2023
088563-QQ-7	BEXAR TX MET WTR DIST WTRWKS 2006 REF			1	1FE	1,927,076	100.4800	1,974,334	1,965,000	1,927,777		701			4.500	4.750	MN	14,738	36,844	06/09/2006	05/01/2024
088563-QR-5	BEXAR TX MET WTR DIST WTRWKS 2006 REF			1	1FE	2,004,019	100.3200	2,056,622	2,050,000	2,004,801		783			4.500	4.790	MN	15,375	38,438	06/09/2006	05/01/2025
105911-AQ-4	BRAZOS CNTY TX HLTH FRANCISCAN 97A			1	1FE	3,701,429	102.6900	3,748,112	3,650,000	3,665,134		(5,531)			5.380	5.270	JJ	98,094	196,188	03/22/1999	01/01/2022
105911-AR-2	BRAZOS CNTY TX HLTH FRANCISCAN 97A			1	1FE	5,693,222	102.6700	5,954,744	5,800,000	5,711,958		2,671			5.380	5.530	JJ	155,875	311,750	09/19/1997	01/01/2028
106214-DQ-9	BRAZOS RIV AUTH TX HOUSTON INDS 98A REF			1	1FE	18,431,150	103.5500	19,675,260	19,000,000	18,569,299		22,922			5.130	5.920	MN	162,292	973,750	11/04/1999	05/01/2019
106214-DS-5	BRAZOS RIV AUTH TX HOUSTON INDS 98C REF			1	1FE	12,224,420	103.5500	13,462,020	13,000,000	12,399,032		32,965			5.130	6.360	MN	111,042	666,250	11/30/2000	05/01/2019
106214-DW-6	BRAZOS RIV AUTH TX HOUSTON INDS 98D REF				1FE	6,033,000	107.9600	6,477,420	6,000,000	6,022,345		(2,008)			4.900	4.850	AO	73,500	294,000	01/11/2001	10/01/2015
106214-DZ-9	BRAZOS RIV AUTH TX PCR RELIANT 99B			1	2FE	10,000,000	106.8100	10,681,100	10,000,000	10,000,000					7.750	8.060	JD	64,583	775,000	04/03/2003	12/01/2018
106213-GB-1	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99A RM			1	2FE	15,000,000	116.9700	17,546,100	15,000,000	15,000,000					7.700	7.770	AO	288,750	1,155,000	03/21/2003	04/01/2033
106213-GA-3	BRAZOS RIV AUTH TX PCR TXU ELEC 99C RMKT			1	2FE	5,000,000	117.0300	5,851,400	5,000,000	5,000,000					7.700	7.750	AO	96,250	385,000	03/21/2003	03/01/2032
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978			1	1	913,927	106.0700	975,881	920,000	918,597		387			7.380	7.380	JJ	33,925	61,397	01/04/1980	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980			1	1	1,745,000	116.0700	2,025,422	1,745,000	1,745,000					9.400	9.370	JJ	82,015	155,805	08/29/1980	01/01/2013
185504-LA-3	CLEBURNE TX WTRWKS & SWR REV 99			1	1FE	9,445,781	100.2000	9,589,427	9,570,000	9,468,808		3,889			5.750	5.850	FA	207,882	550,275	09/01/1999	02/15/2024
190418-CB-7	COASTAL BEND TX HLTH INCARNATE 93C			1	1	13,517,250	107.0800	14,348,050	13,400,000	13,400,000					5.930	5.940	5IIK	23,943	838,019	11/28/1995	11/15/2013
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF				1FE	1,783,646	111.4800	1,772,453	1,590,000	1,745,293		(11,572)			5.250	4.000	JJ	38,491	83,475	01/10/2005	07/15/2017
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,899,224	111.2000	4,892,844	4,400,000	4,784,450		(28,451)			5.250	4.080	JJ	106,517	231,000	01/10/2005	07/15/2018
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,437,320	110.9300	4,437,120	4,000,000	4,330,958		(24,415)			5.250	4.120	JJ	96,833	210,000	01/10/2005	07/15/2019
220121-BS-5	CORPUS CHRISTI TX BUS TAX ARENA 02			1	1FE	2,784,473	104.4700	2,867,729	2,745,000	2,781,442		(3,031)			4.880	4.640	MS	44,606	66,909	05/01/2006	09/01/2020
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF			1	1FE	4,110,134	106.7600	4,131,457	3,870,000	4,017,556		(23,191)			5.000	4.220	JJ	89,225	193,500	09/06/2002	07/15/2016
234691-AN-3	DALLAS CNTY TX MENTAL HLTH 1995 F			1	1FE	2,030,258	101.3200	2,082,167	2,055,000	2,043,145		1,657			5.750	5.890	MS	39,388	118,163	11/09/1995	09/01/2016
235036-JL-5	DALLAS FT WORTH TX INTL ARPT JOINT 04B			1	1FE	1,826,575	111.1700	1,828,779	1,645,000	1,790,690		(15,276)			5.750	4.400	MN	15,765	94,588	07/16/2004	11/01/2015
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01			1	1FE	1,258,550	105.0000	1,312,550	1,250,000	1,255,934		(1,044)			5.000	4.890	JD	5,208	62,500	05/19/2004	12/01/2019
235258-JA-9	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	15,080,689	102.8900	15,552,428	15,115,000	15,093,546		1,946			5.000	5.210	FA	285,506	755,750	03/10/1999	08/15/2015
235258-JC-5	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	4,539,675	102.9700	4,633,785	4,500,000	4,523,722		(5,863)			5.000	4.930	FA	85,000	225,000	05/21/2004	08/15/2018
235258-JD-3	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	9,589,112	102.0800	10,616,632	10,400,000	9,721,568		31,154			4.880	6.530	FA	191,533	507,000	04/17/2002	08/15/2023
235375-AS-1	DALLAS TX SPORTS ARENA SPL TAX 98A			1	1FE	4,680,200	102.8900	5,144,700	5,000,000	4,764,354		13,301			5.000	5.520	FA	94,444	250,000	06/24/1999	08/15/2020
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006			1	1FE	4,479,270	100.2100	4,534,457	4,525,000	4,480,360		1,090			4.500	4.630	MS	161,769		03/22/2006	03/01/2026
367074-AB-7	GARZA CNTY TX LSE PURCH DETENTION FAC 9			1	6	3,921,008	103.2900	4,050,127	3,921,008	902,827		(51,450)			6.280	6.370	MON			06/14/1999	12/10/2015
396748-QH-1	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	97,287	100.5700	100,574	100,000	99,951		189			6.000	6.230	AO	1,500	6,000	04/25/1977	04/01/2007
396748-QJ-7	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	77,887	101.4200	101,416	100,000	98,050		1,456			4.750	6.430	AO	1,188	4,750	04/25/1977	04/01/2008
400524-DE-1	GUADALUPE-BLANCO RIV TX W CANYON 03			1	1FE	3,478,875	105.0500	3,597,826	3,425,000	3,461,783		(4,904)			5.000	4.800	AO	36,153	140,000	04/11/2003	04/15/2023
401905-DL-5	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,786,584	107.2300	1,812,153	1,690,000	1,767,186		(8,233)			5.000	4.340	AO	21,125	84,500	07/14/2004	10/01/2016
401905-DM-3	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,862,987	106.8800	1,897,173	1,775,000	1,845,382		(7,477)			5.000	4.430	AO	22,188	88,750	07/14/2004	10/01/2017
401905-DN-1	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,944,990	106.7500	1,990,794	1,865,000	1,929,038		(6,778)			5.000	4.670	AO	23,313	93,250	07/14/2004	10/01/2018
401905-DP-6	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,031,089	106.1300	2,080,109	1,960,000	2,016,959		(6,008)			5.000	4.750	AO	24,500	98,000	07/14/2004	10/01/2019
401905-DQ-4	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,121,068	106.1300	2,180,930	2,055,000	2,107,963		(5,574)			5.000	4.800	AO	25,688	102,750	07/14/2004	10/01/2020
401905-DR-2	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,215,318	106.0600	2,290,896	2,160,000	2,204,381		(4,654)			5.000	4.880	AO	27,000	108,000	07/14/2004	10/01/2021
401905-DS-0	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,306,450	105.9200	2,399,156	2,265,000	2,298,286		(3,476)			5.000	4.970	AO	28,313	113,250	07/14/2004	10/01/2022
401905-DT-8	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,406,323	105.7900	2,517,731	2,380,000	2,401,158		(2,201)			5.000	5.060	AO	29,750	119,000	07/14/2004	10/01/2023
401905-DU-5	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,509,725	105.5200	2,637,875	2,500,000	2,507,824		(810)			5.000	5.160	AO	31,250	125,000	07/14/2004	10/01/2024
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99				1FE	3,425,000	103.6000	3,548,437	3,425,000	3,425,000					4.700	4.700	JJ	80,488	160,975	04/14/1999	01/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
40223N-DF-0	GULF CST TX WTR AUTH SOUTH PROJ 98 A			1	1FE	996,525	101.7000	1,047,510	1,030,000	1,004,541		1,188			5.000	5.240	FA	19,456	51,500	07/08/1998	08/15/2022
414004-AM-3	HARRIS CNTY TEX REF-AMT-SUB LIEN			1	1FE	5,252,422	102.8500	5,234,963	5,090,000	5,128,996		(22,487)			5.700	5.280	FA	109,605	290,130	09/26/2000	08/15/2010
41315R-CB-8	HARRIS CNTY TX HLTH CHRISTUS HLTH 99A			1	1FE	4,465,550	104.9600	5,248,100	5,000,000	4,715,677		115,804			5.380	8.310	JJ	134,375	268,750	06/13/2000	07/01/2019
414152-PX-0	HARRIS CNTY TX HLTH MEM HERMANN 01A			1	1FE	10,963,920	111.7200	12,289,420	11,000,000	10,991,880		22,369			6.380	6.590	JD	58,438	701,250	04/26/2001	06/01/2029
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	1,556,965	102.0900	1,500,738	1,470,000	1,484,552		(9,736)			5.250	4.520	JD	6,431	77,175	02/19/1998	06/01/2008
414152-NG-9	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	3,766,172	105.3800	3,762,173	3,570,000	3,653,443		(22,001)			5.500	4.750	JD	16,363	196,350	04/10/2001	06/01/2010
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	4,952,996	110.2700	4,956,771	4,495,000	4,816,650		(36,023)			5.500	4.360	JD	20,602	247,225	12/13/2002	06/01/2014
414152-MF-2	HARRIS CNTY TX HLTH MEMORIAL HOSP 97A				1FE	2,270,117	103.1800	2,187,416	2,120,000	2,192,556		(49,132)			6.000	3.340	JD	10,600	45,600	08/03/2005	06/01/2008
414154-BP-8	HARRIS CNTY TX HLTH TX MED CTR 99A			1	1FE	6,388,500	104.2600	6,834,440	6,555,000	6,413,313		4,128			5.250	5.660	MN	43,973	344,138	06/07/1999	05/15/2029
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1	2,056,675	104.3800	2,191,959	2,100,000	2,086,572		2,785			7.400	7.400	FA	58,707	155,400	09/27/2000	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1FE	5,215,141	105.6000	5,623,413	5,325,000	5,290,952		7,061			7.400	8.020	FA	148,863	352,240	09/27/2000	02/15/2010
413890-BT-0	HARRIS CNTY TX HOUSTON SPORTS JR 01H CAP			1	1FE	535,303	22.7500	885,131	3,890,000	654,050		37,666			0.000	6.020	MAT			08/08/2003	11/15/2036
413893-CJ-5	HARRIS CNTY TX HOUSTON SPORTS SR 01A CUR			1	1FE	5,574,206	105.6500	5,831,935	5,520,000	5,555,043		(6,190)			5.250	5.100	MN	37,030	289,800	09/17/2003	11/15/2030
413890-AE-4	HARRIS CNTY TX HOUSTON SPORTS SR 01G			1	1FE	2,403,408	106.2400	2,549,808	2,400,000	2,401,916		(337)			5.250	5.230	MN	16,100	126,000	02/12/2002	11/15/2021
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A			1	1	4,518,994	101.1700	4,633,494	4,580,000	4,538,146		3,729			6.300	11.480	JD	24,045	288,540	06/15/1995	06/01/2025
414003-QD-8	HARRIS CNTY TX TOLL RD SR LIEN 1989			1	1	1,215,263	39.7300	3,426,971	8,625,000	3,173,898		203,837			0.000	6.750	MAT			08/24/1992	08/15/2021
414004-CZ-2	HARRIS CNTY TX TOLL RD SR LIEN 1997 REF			1	1FE	1,921,221	101.7100	1,973,252	1,940,000	1,932,015		1,501			4.900	5.000	FA	35,912	95,060	05/13/1998	08/15/2011
442348-P7-7	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	5FE	1,601,175	109.5100	2,026,009	1,850,000	1,629,093		6,511			7.380	8.800	JJ	68,219	136,438	11/30/2001	07/01/2022
442348-P8-5	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	5FE	3,937,050	107.5700	5,378,650	5,000,000	4,016,308		18,239			6.750	8.810	JJ	168,750	337,500	10/04/2001	07/01/2029
442348-Q9-2	HOUSTON TX ARPT SYS SUB LIEN 01A				1FE	1,036,119	102.5900	1,036,139	1,010,000	1,019,669		(3,571)			5.000	4.590	JJ	25,250	50,500	11/19/2001	07/01/2009
442348-C8-9	HOUSTON TX ARPT SYS SUB LIEN 98 B				1FE	1,928,860	101.8600	2,037,100	2,000,000	1,984,614		9,578			5.000	5.540	JJ	50,000	100,000	03/15/2000	07/01/2008
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 98 C			1	1FE	1,865,050	101.3800	2,199,859	2,170,000	1,903,840		6,426			5.000	6.040	JJ	54,250	108,500	10/04/1999	07/01/2028
44237N-CZ-3	HOUSTON TX CONV OCCUPANCY 01B TERM			1	1FE	2,785,533	104.6100	2,981,385	2,850,000	2,790,245		1,249			5.250	5.400	MS	49,875	149,625	05/28/2002	09/01/2033
442436-LD-1	HOUSTON TX WTR & SWR 91 JR LIEN C REF				1FE	1,515,270	96.7800	3,304,900	3,415,000	3,226,157		194,121			0.000	6.300	MAT			10/18/1994	12/01/2007
442436-VT-5	HOUSTON TX WTR & SWR 97 JR LIEN A REF			1	1FE	33,384,086	102.5400	38,676,956	37,720,000	36,658,426		1,435,720			5.380	8.820	JD	168,954	2,027,450	12/29/1999	12/01/2027
442436-WC-1	HOUSTON TX WTR & SWR 97 JR LIEN B REF			1	1FE	4,601,500	102.4300	5,121,300	5,000,000	4,926,720		124,927			5.250	8.010	JD	21,875	262,500	06/14/2000	12/01/2021
442436-WE-7	HOUSTON TX WTR & SWR 97 JR LIEN C			1	1FE	3,378,920	102.5400	3,486,258	3,400,000	3,400,000		1,990			5.380	6.070	JD	15,229	182,750	05/21/2002	12/01/2027
442436-ZC-8	HOUSTON TX WTR & SWR 97 JR LIEN D REF			1	1FE	2,958,340	103.1700	3,069,397	2,975,000	2,975,000					5.000	6.400	JD	12,396	148,750	05/06/2002	12/01/2018
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	3,445,674	58.4800	4,341,917	7,425,000	3,880,652		190,123			0.000	5.090	MAT			08/19/2004	12/01/2019
442436-5K-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,202,853	55.6400	1,652,508	2,970,000	1,371,719		74,068			0.000	5.630	MAT			08/19/2004	12/01/2020
442436-5P-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	3,293,439	46.5200	5,021,294	10,795,000	3,782,734		215,043			0.000	5.940	MAT			08/19/2004	12/01/2024
442436-5Z-0	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,282,901	45.8700	1,928,707	4,205,000	1,473,497		83,766			0.000	5.940	MAT			08/19/2004	12/01/2024
442436-D4-0	HOUSTON TX WTR & SWR 98 JR LIEN B REF			1	1FE	2,638,005	102.5200	2,742,383	2,675,000	2,666,535		10,074			5.000	5.260	JD	11,146	133,750	05/13/1998	12/01/2013
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP				1FE	836,120	52.4900	1,049,880	2,000,000	962,990		46,046			0.000	4.960	MAT			02/10/2004	12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979			1	1	1,165,410	110.5800	1,144,482	1,035,000	1,035,000					6.400	6.350	JD	5,520	67,520	05/14/2002	12/01/2014
539099-AQ-4	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	145,000	100.0000	145,006	145,000		(145,000)				7.750	7.790	MN	1,873	11,238	08/22/1978	11/01/2007
539099-AR-2	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	160,000	100.0000	160,006	160,000		(160,000)				7.750	7.790	MN	2,067	12,400	08/22/1978	11/01/2008
539099-AS-0	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	175,000	100.0000	175,000	175,000		(175,000)				7.750	7.790	MN	2,260	13,563	08/22/1978	11/01/2009
57652T-AY-3	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99B			1	2FE	1,578,520	103.4600	2,069,120	2,000,000	1,598,502		5,929			5.950	10.910	MN	19,833	119,000	04/03/2003	05/01/2030
57652T-AZ-0	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99C			1	2FE	5,000,000	106.0000	5,299,750	5,000,000	5,000,000					8.000	8.330	MN	66,667	400,000	04/03/2003	05/01/2029
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC				6	9,059,700	102.3300	10,232,800	10,000,000	9,064,033		4,131			7.250	13.580	MS	241,667	725,000	08/18/2003	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95				1FE	5,111,379	107.7500	4,902,762	4,550,000	4,783,300		(62,614)			6.250	4.590	MN	36,337	284,375	02/27/2001	05/15/2010
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	4,016,261	104.0400	3,860,032	3,710,000	3,873,986		(77,201)			5.750	3.120	FA	80,589	210,450	07/20/2005	02/15/2009
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B				1FE	651,751	112.6100	647,502	575,000	637,038		(6,299)			5.750	4.170	FA	12,490	33,063	08/03/2004	02/15/2015
658546-YE-0	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	1,264,543	103.8700	1,345,155	1,295,000	1,273,502		8,960			5.380	8.680	FA	26,296		09/05/2006	02/15/2026
658546-YF-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	38,868,822	103.3900	41,155,584	39,805,000	38,878,641		9,818			5.380	5.570	FA	808,263		09/05/2006	02/15/2026
662854-VG-0	NORTH TEXAS UNIV FING SYS 1999			1	1FE	1,969,742	103.5500	2,091,791	2,020,000	1,994,151		10,273			5.250	5.850	AO	22,388	106,050	06/25/1999	04/15/2017
662854-VH-8	NORTH TEXAS UNIV FING SYS 1999			1	1FE	1,155,347	103.5500	1,232,293	1,190,000	1,171,654		7,276			5.250	5.980	AO	13,189	62,475	06/25/1999	04/15/2018
662823-BQ-5	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	12,040,000	103.1800	12,423,354	12,040,000	12,040,000					5.500	5.500	MS	220,733	662,200	07/31/2003	09/01/2018
662823-BS-1	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	4,265,820	104.4600	4,700,880	4,500,000	4,283,777		5,679			5.500	6.200	MS	82,500	247,500	07/31/2003	09/01/2028
662832-DR-2	NORTH TX MUN WTR DIST SOLID WASTE 03			1	1FE	426,938	105.0000	446,259	425,000	426,321		(179)			5.000	4.940	MS	7,083	21,250	03/28/2003	09/01/2023
66283A-BL-9	NORTH TX MUN WTR DIST WSTWTR PANTHER 06			1	1FE	2,152,115	107.1600	2,239,665	2,090,000	2,149,958		(2,157)			5.000	4.620	JD	8,708	48,186	06/23/2006	06/01/2021
662858-AN-9	NORTH TX TWY AUTH DALLAS NO TWY SYS 97A			1	1	2,178,721	101.0400	2,323,920	2,300,000	2,211,005		5,134			5.000	5.430	JJ	57,500	115,000	07/23/1999	01/01/2020
676040-GL-6	ODESSA TEX JR COLLEGE DIST REV			1	1FE	4,987,500	101.1600	5,057,800	5,000,000	4,993,226		801			5.000	4.980	JD	20,833	250,000	06/04/1998	12/01/2013
727189-AB-8	PLANO TX HLTH FACS DEV TX HLTH RES 97 C			1	1FE	4,098,646	101.9300	4,688,918	4,600,000	4,213,873		18,731			5.000	5.880	FA	86,889	230,000	08/23/1999	02/15/2022
756864-BQ-6	RED RIVER TX AUTH PCR SW PUBLIC 91			1	1FE	10,090,265	103.4400	10,550,982	10,200,000	10,149,352		9,712			5.200	5.690	JJ	265,200	530,400	11/17/1999	07/01/2011
756864-BN-3	RED RIVER TX PCR WEST TX UTIL 96 REF			1	1FE	11,500,000	101.9400	11,723,445	11,500,000	11,500,000					6.000	6.080	JD	57,500	690,000	04/03/1997	06/01/2020
763240-ET-1	RICHARDSON TX HOSP RICHARDSON REGL 04			1	2FE	9,727,300	108.9400	10,894,100	10,000,000	9,738,217		4,408			6.000	6.390	JD	50,000	600,000	05/14/2004	12/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE I 99A			1	6	13,105,400	0.0000		14,245,000		1,139,458				8.000	8.000	AO			10/26/1999	10/01/2030
796242-HH-1	SAN ANTONIO TX ARPT SYS IMPT 2002				1FE	3,049,122	106.4100	3,107,143	2,920,000	2,989,867		(13,565)			5.500	4.900	JJ	80,300	160,600	03/13/2002	07/01/2011
796252-7X-6	SAN ANTONIO TX ELEC & GAS SYS 91B				1	3,151,750	85.6800	10,709,500	12,500,000	9,400,358		633,692			0.000	7.100	MAT			04/19/1991	02/01/2011
796252-8D-9	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,331,375	96.1700	7,212,450	7,500,000	6,953,784		468,824			0.000	7.100	MAT			04/19/1991	02/01/2008
796252-8F-4	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,703,600	89.0200	8,901,600	10,000,000	8,063,822		543,613			0.000	7.100	MAT			04/19/1991	02/01/2010
796253-RV-6	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	19,302,455	116.1500	22,725,139	19,565,000	19,344,523		11,160			5.500	8.390	FA	448,365	1,076,075	11/25/2002	02/01/2020
796253-RY-0	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	24,738,516	101.1300	25,359,100	25,075,000	25,075,000		92,687			5.500	6.920	FA	574,635	1,379,125	11/25/2002	02/01/2020
796253-HS-4	SAN ANTONIO TX ELEC & GAS SYS 98A REF			1	1FE	2,365,080	100.4900	2,411,736	2,400,000	2,370,766		1,593			4.500	4.790	FA	45,000	108,000	03/10/2003	02/01/2021
799204-FX-5	SAN PATRICIO TX MUN WTR DIST 1998			1	1FE	4,810,000	103.7900	4,992,395	4,810,000	4,810,000					5.200	5.000	JJ	125,060	250,120	11/06/1998	07/10/2023
799204-JA-1	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,745,881	100.5800	1,739,999	1,730,000	1,745,810		(72)			4.500	4.450	JJ	9,948		11/20/2006	07/10/2023
799204-JB-9	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,818,989	100.4400	1,812,888	1,805,000	1,818,926		(63)			4.500	4.470	JJ	10,379		11/20/2006	07/10/2024
799204-JC-7	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,901,964	100.3000	1,895,594	1,890,000	1,901,910		(54)			4.500	4.490	JJ	10,868		11/20/2006	07/10/2025
799204-JD-5	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,979,673	100.2300	1,974,433	1,970,000	1,979,629		(44)			4.500	4.510	JJ	11,328		11/20/2006	07/10/2026
845040-CX-0	SOUTHWEST TX H-ED AUTH SOUTHRN METH 99			1	1FE	5,555,880	102.7800	5,909,908	5,750,000	5,600,272		6,871			5.000	5.540	AO	71,875	287,500	01/07/1999	10/01/2022
876385-GD-1	TARRANT CNTY TX HLTH FACS SER 97A			1	1FE	14,894,702	103.2400	16,156,434	15,650,000	15,075,738		27,250			5.250	5.840	FA	310,392	821,625	08/09/1999	02/15/2022
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY			1	1	4,831,301	103.0900	4,980,733	4,831,301	4,831,301					6.200	6.330	JAJO	52,420	291,283	04/28/1997	04/28/2012
876443-CL-4	TARRANT TX REGL WTR DIST CTRL IMPT 06			1	1FE	5,253,750	106.5700	5,328,650	5,000,000	5,239,409		(14,341)			5.000	4.360	MS	83,333	115,278	03/21/2006	03/01/2027
882117-K3-7	TEXAS A & M UNIV PERM UNIV FUND 1998			1	1FE	129,153	101.6300	132,115	130,000	129,308		155			4.700	5.070	JJ	3,055		07/20/2006	07/01/2011
882117-L2-8	TEXAS A & M UNIV PERM UNIV FUND 1998			1	1FE	69,544	101.4100	70,986	70,000	69,581		37			4.700	4.850	JJ	1,645		07/20/2006	07/01/2011
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002			1	1FE	2,253,525	103.3400	2,299,204	2,225,000	2,251,171		(2,353)			4.800	4.550	MN	13,647	51,000	06/07/2006	05/15/2021
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH			1	2FE	368,150	101.3200	374,895	370,000	368,820		87			6.200	6.310	MS	7,647	22,940	11/27/1996	09/01/2016
88275B-CJ-5	TEXAS ST DEPT HSG ASMARA PROJ 96 A			1	1FE	975,000	102.0000	994,500	975,000	994,500		19,500			6.300	10.540	JJ	30,713	61,425	11/04/1996	01/01/2016
88275B-CK-2	TEXAS ST DEPT HSG ASMARA PROJ 96 A			1	1FE	3,500,000	102.0000	3,570,000	3,500,000	3,500,000					6.400	10.640	JJ	112,000	224,000	11/04/1996	01/01/2027
882762-BF-3	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	6,725,286	25.9400	9,702,682	37,400,000	8,664,943		493,895			0.000	5.980	MAT			10/02/2002	08/15/2031
882762-BG-1	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	5,834,150	24.3800	8,532,650	35,000,000	7,562,375		438,959			0.000	6.070	MAT			08/07/2002	08/15/2032
882762-BH-9	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,756,356	22.9000	14,274,918	62,325,000	12,651,808		735,542			0.000	6.080	MAT			08/07/2002	08/15/2033
882762-BJ-5	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,590,235	21.5600	14,021,751	65,045,000	12,436,377		723,016			0.000	18.090	MAT			08/07/2002	08/15/2034
882762-BK-2	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	10,352,829	20.2600	15,135,448	74,695,000	13,424,789		780,371			0.000	18.860	MAT			08/08/2002	08/15/2035
882762-BL-0	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,565,247	19.0800	14,001,197	73,370,000	12,409,063		722,533			0.000	19.640	MAT			08/07/2002	08/15/2036
882762-BM-8	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	8,655,055	17.9300	12,561,562	70,055,000	11,187,880		644,540			0.000	18.500	MAT			09/30/2002	08/15/2037
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A			1	6	17,019,229	81.2400	14,704,983	18,100,000	13,354,070					7.320	7.320	FA			07/31/2001	08/01/2033
89657P-DG-5	TRINITY RIVER AUTH TX TARRANT CNTY 05			1	1FE	4,633,380	106.3700	4,786,830	4,500,000	4,626,176		(7,204)			5.000	4.600	FA	93,750	112,500	05/17/2006	02/01/2025
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN			1	1FE	10,149,141	104.3700	12,200,853	11,690,000	10,318,359		40,619			5.380	6.400	MN	104,723	628,338	05/09/2000	11/01/2027
902261-EA-0	TYLER TX HLTH FAC EAST TX MED CTR 97C			1	1FE	3,243,099	103.0900	3,314,472	3,215,000	3,223,755		(2,790)			5.500	5.590	MN	29,471	176,825	10/03/1997	11/01/2017
902261-EB-8	TYLER TX HLTH FAC EAST TX MED CTR 97C			1	1FE	1,144,250	103.3700	1,188,790	1,150,000	1,145,367		166			5.600	5.720	MN	10,733	64,400	08/19/1997	11/01/2027
915137-EE-9	UNIVERSITY OF TX SYS REV FING SYS 1998			1	1FE	6,209,271	97.3500	7,699,990	7,910,000	6,700,012		81,045			3.750	5.750	FA	112,058	296,625	08/17/2000	08/15/2017
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	2,928,915	106.7600	2,898,588	2,715,000	2,860,743		(17,769)			5.000	4.060	JD	6,033	135,750	07/11/2003	12/15/2017
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	2,915,886	106.5700	2,904,114	2,725,000	2,869,480		(17,608)			5.000	4.160	JD	6,056	136,250	07/11/2003	12/15/2018
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	3,657,566	106.2000	3,674,451	3,460,000	3,602,019		(17,172)			5.000	4.310	JD	7,689	173,000	07/09/2003	12/15/2019
127144-AV-5	CACHE CNTY UT SALES TAX REV 02			1	1FE	1,470,000	105.5000	1,550,821	1,470,000	1,470,000					5.000	5.000	JD	3,267	73,500	05/25/2004	12/15/2022
18500L-AV-2	CLEARFIELD CITY UT SALES TAX 2003			1	1FE	214,696	107.6200	226,002	210,000	213,248		(418)			5.000	4.720	JJ	5,250	5,250	04/21/2003	07/01/2023
291147-CB-0	EMERY CNTY UT PCR PACIFICORP 93A REF			1	1FE	19,021,351	100.0700	19,013,300	19,000,000	19,000,000					5.650	5.720	MN	178,917	1,073,500	01/05/1994	11/01/2023
45884A-RL-9	INTERMOUNTAIN PWR AGY UT PWR SUP 96A			1	1	6,589,956	103.4100	6,587,026	6,370,000	6,466,395		(123,561)			6.150	5.040	JJ	195,878	195,878	01/04/2006	07/01/2014
45884A-FV-0	INTERMOUNTAIN PWR AGY UT PWR SUP 97B			1	1	48,002,687	105.6500	49,970,558	47,300,000	47,496,145		(71,086)			6.000	6.180	JJ	1,419,000	2,838,000	05/13/1997	07/01/2021
45884A-JZ-7	INTERMOUNTAIN PWR AGY UT PWR SUP 98A			1	1FE	6,323,208	103.3500	6,418,221	6,210,000	6,247,347		(13,697)			5.250	5.030	JJ	163,013	326,025	09/13/2000	07/01/2011
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE				1FE	2,811,096	103.8200	2,501,942	2,410,000	2,484,625		(47,285)			6.250	4.100	JJ	75,313	150,625	01/29/1999	07/01/2008
62426V-AL-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,089,235	106.4500	1,123,026	1,055,000	1,080,486		(3,047)			5.000	4.590	JD	2,344	52,750	12/18/2003	12/15/2021
62426V-AM-9	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,227,050	106.3200	1,270,560	1,195,000	1,218,881		(2,847)			5.000	4.660	JD	2,656	59,750	12/18/2003	12/15/2022
62426V-AN-7	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,366,519	106.2000	1,417,743	1,335,000	1,358,498		(2,797)			5.000	4.700	JD	2,967	66,750	12/18/2003	12/15/2023
62426V-AP-2	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,315,323	106.0700	1,368,342	1,290,000	1,308,890		(2,244)			5.000	4.750	JD	2,867	64,500	12/18/2003	12/15/2024
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	868,389	105.9500	905,855	855,000	864,995		(1,185)			5.000	4.800	JD	1,900	42,750	12/18/2003	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	682,904	105.8200	714,312	675,000	680,904		(698)			5.000	4.850	JD	1,500	33,750	12/18/2003	12/15/2027
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,821,078	105.7000	1,902,600	1,800,000	1,815,988		(1,891)			5.000	4.920	JD	4,000	90,000	12/18/2003	12/15/2030
70451K-BB-7	PAYSON CITY UT SPL TAX 2006 B			1	1FE	1,672,608	107.3500	1,749,805	1,630,000	1,671,151		(1,458)			5.000	4.670	FA	35,090		07/20/2006	08/01/2026
704520-BP-9	PAYSON CITY UT SWR 2006			1	1FE	1,136,923	107.2600	1,185,245	1,105,000	1,135,843		(1,080)			5.000	4.620	FA	21,947		07/20/2006	02/01/2024
704520-BQ-7	PAYSON CITY UT SWR 2006			1	1FE	1,024,260	106.9500	1,069,480	1,000,000	1,023,441		(819)			5.000	4.680	FA	19,861		07/20/2006	02/01/2027
795591-CS-3	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	5,770,612	104.1700	6,755,425	6,485,000	6,110,477		130,489			5.380	7.970	JJ	174,284	348,569	12/29/1999	07/01/2024
795591-CU-8	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	4,766,888	104.1700	4,953,284	4,755,000	4,759,772		(1,740)			5.380	5.330	JJ	127,791	255,581	03/06/2002	07/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX				1FE	1,057,380	107.2300	1,072,340	1,000,000	1,033,258		(5,598)			5.250	4.520	MS	17,500	52,500	04/19/2002	03/01/2012
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	1,119,198	107.0900	1,140,487	1,065,000	1,096,465		(5,283)			5.250	4.650	MS	18,638	55,913	04/19/2002	03/01/2013
79560L-CK-3	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	1,287,920	106.9400	1,320,746	1,235,000	1,265,810		(5,157)			5.250	4.770	MS	21,613	64,838	04/19/2002	03/01/2014
79560L-CL-1	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	201,802	106.9900	208,632	195,000	198,965		(662)			5.250	4.800	MS	3,413	10,238	04/19/2002	03/01/2015
795677-AG-8	SALT LAKE CNTY UT HOSP IHC HLTH SVC 01			1	1FE	22,112,796	104.5400	24,305,550	23,250,000	22,205,371		19,934			5.130	6.470	FA	450,146	1,191,563	03/26/2002	02/15/2033
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	1,389,520	105.5300	1,450,983	1,375,000	1,385,231		(1,371)			5.000	4.860	AO	17,188	68,750	09/09/2003	04/01/2021
917328-KL-9	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	2,393,920	105.2400	2,510,046	2,385,000	2,391,293		(840)			5.000	4.950	AO	29,813	119,250	09/09/2003	04/01/2022
917393-AB-6	UTAH CNTY UTAH HOSP REV			1	1FE	1,698,080	101.7300	2,034,560	2,000,000	1,738,005		7,183			5.250	5.250	FA	39,667	105,000	05/17/2000	08/15/2026
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 06 A-1 CL 3			1	1FE	2,752,750	102.8200	2,827,605	2,750,000	2,752,556		(194)			4.880	4.880	JJ	67,031	55,859	01/13/2006	07/01/2023
917563-BN-7	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	1,757,383	106.7500	1,857,467	1,740,000	1,753,579		(1,529)			5.000	4.870	AO	21,750	87,000	05/20/2004	04/01/2020
917563-BP-2	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	2,002,948	106.4300	2,155,127	2,025,000	2,005,052		847			5.000	5.140	AO	25,313	101,250	05/20/2004	04/01/2023
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	4,268,084	107.2100	4,224,153	3,940,000	4,146,799		(30,189)			5.000	4.000	JD	8,756	197,000	09/05/2002	06/15/2015
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	231,896	107.2100	241,227	225,000	229,397		(628)			5.000	4.620	JD	500	11,250	09/05/2002	06/15/2021
917565-AV-5	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	1,253,503	107.2100	1,334,789	1,245,000	1,251,340		(897)			5.000	4.900	JD	2,767	62,250	06/28/2004	06/15/2022
95640T-AR-3	WEST VALLEY CITY UT SALES TAX 01A			1	1FE	3,305,245	105.6800	3,603,518	3,410,000	3,326,780		4,976			5.000	5.250	JJ	78,619	170,500	07/25/2001	07/15/2021
95640T-BE-1	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	822,855	106.2700	855,474	805,000	815,858		(1,679)			5.000	4.780	JJ	18,560	40,250	06/19/2002	07/15/2016
95640T-BF-8	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	1,389,427	106.0100	1,452,392	1,370,000	1,381,837		(1,824)			5.000	4.870	JJ	31,586	68,500	06/19/2002	07/15/2017
95640T-BG-6	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	1,445,102	105.7600	1,517,627	1,435,000	1,441,166		(947)			5.000	4.940	JJ	33,085	71,750	06/19/2002	07/15/2018
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	975,186	107.3400	966,042	900,000	957,924		(5,400)			5.000	3.980	AO	11,250	42,944	09/16/2005	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,063,061	107.1100	1,055,024	985,000	1,045,243		(5,604)			5.000	4.030	AO	12,313	47,297	09/16/2005	10/01/2021
915200-PN-3	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,764,378	106.9600	1,754,078	1,640,000	1,736,879		(9,000)			5.000	4.070	AO	20,500	82,911	09/16/2005	10/01/2022
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A				1FE	2,092,213	107.7900	2,042,621	1,895,000	2,031,807		(14,473)			5.000	3.800	JD	7,896	94,750	03/31/2004	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,180,682	107.5100	2,139,389	1,990,000	2,120,269		(13,721)			5.000	3.890	JD	8,292	99,500	03/31/2004	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,032,204	107.2300	2,005,108	1,870,000	1,981,317		(11,679)			5.000	3.990	JD	7,792	93,500	03/31/2004	12/01/2016
924160-6J-8	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,363,686	106.8700	2,345,884	2,195,000	2,314,332		(12,478)			5.000	4.100	JD	9,146	109,750	03/31/2004	12/01/2017
924160-6K-5	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,688,158	106.7300	2,684,360	2,515,000	2,646,181		(13,697)			5.000	4.190	JD	10,479	125,750	03/31/2004	12/01/2018
924160-6L-3	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,855,632	106.2500	2,852,678	2,685,000	2,813,253		(13,352)			5.000	4.250	JD	11,188	134,250	03/31/2004	12/01/2019
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,714,488	106.2500	2,725,184	2,565,000	2,681,923		(12,154)			5.000	4.310	JD	10,688	128,250	03/31/2004	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,956,246	106.1800	2,978,237	2,805,000	2,914,545		(11,337)			5.000	4.360	JD	11,688	140,250	03/31/2004	12/01/2021
924160-6P-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	3,093,826	106.0400	3,133,393	2,955,000	3,059,728		(10,812)			5.000	4.440	JD	12,313	147,750	03/31/2004	12/01/2022
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	3,406,328	105.9000	3,468,160	3,275,000	3,379,321		(10,744)			5.000	4.520	JD	13,646	163,750	03/31/2004	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B			1	1FE	1,195,000	100.0000	1,195,000	1,195,000	1,195,000					4.900	4.900	MN	9,759	55,983	04/10/2003	11/01/2022
924211-X8-3	VERMONT MUN BOND BANK 2004-1			1	1FE	864,495	108.2200	881,952	815,000	854,580		(4,123)			5.000	4.270	JD	3,396	40,750	06/30/2004	12/01/2015
924211-X9-1	VERMONT MUN BOND BANK 2004-1			1	1FE	447,886	107.9300	458,707	425,000	443,317		(1,901)			5.000	4.350	JD	1,771	21,250	06/30/2004	12/01/2016
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF				1FE	2,015,876	108.5000	1,990,975	1,835,000	1,980,750		(15,492)			5.000	3.740	JD	7,646	63,000	07/21/2005	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF				1FE	2,317,105	102.5600	2,240,849	2,185,000	2,251,505		(33,065)			5.000	3.020	JD	9,104	96,655	07/15/2005	12/01/2008
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF				1FE	4,051,669	103.5800	3,915,248	3,780,000	3,945,413		(53,071)			5.000	3.170	JD	15,750	185,250	07/15/2005	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF				1FE	2,292,780	104.8400	2,222,502	2,120,000	2,234,925		(26,924)			5.000	3.290	JD	8,833	90,375	07/15/2005	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF				1FE	1,441,507	105.8900	1,403,016	1,325,000	1,408,430		(15,256)			5.000	3.420	JD	5,521	50,000	07/15/2005	12/01/2011
924275-CP-3	VERMONT STATE COLLEGES REV 2003			1	1FE	1,972,357	102.9700	2,038,826	1,980,000	1,973,299		313			4.750	4.800	JJ	47,025	94,050	10/28/2003	07/01/2023
04144N-AK-4	ARLINGTON CNTY VA INDL RES REC 98A				1FE	5,594,957	101.8100	5,639,997	5,540,000	5,548,336		(7,908)			5.500	5.340	JJ	152,350	304,700	02/23/2000	01/01/2008
076099-AT-7	BEDFORD CNTY VA INDL NEKOOSA PKG 1998			1	4FE	3,839,030	101.2900	6,077,340	6,000,000	3,968,836		37,684			5.600	16.780	JD	28,000	336,000	01/23/2003	12/01/2025
111257-AC-5	BROAD STREET CDD VA REV 2003			1	5	29,559,900	110.0100	33,002,100	30,000,000	29,585,338		9,270			7.500	7.850	JD	187,500	2,250,000	05/09/2003	06/01/2033
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL REF 01				1FE	1,700,674	102.0400	1,637,806	1,605,000	1,645,861		(26,164)			5.000	3.050	JJ	40,125	72,125	04/01/2005	07/01/2008
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98			1	3	12,183,200	101.5400	12,370,699	12,183,200	12,183,200	86,988				6.500	6.500	JJ	395,954	784,982	12/10/1998	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977			1	1	471,343	107.7500	511,794	475,000	473,775		235			5.800	6.430	JJ	13,775	27,550	10/31/1977	01/01/2016
415669-BJ-8	HARRISONBURG VA ROCKINGHAM MEM HOSP 06			1	1FE	5,503,960	99.1900	5,455,285	5,500,000	5,503,957		(3)			4.500	4.570	FA	2,063		12/08/2006	08/15/2036
426698-CP-9	HENRY CNTY VA PUB SVC AUTH WTR SWR 01			2	1FE	2,908,426	111.3300	2,833,425	2,545,000	2,807,210		(26,117)			5.250	3.690	MN	17,073	133,613	01/28/2004	11/15/2015
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B			2	2	2,100,000	103.7500	2,178,729	2,100,000	2,100,000					7.650	8.050	JJ	80,325	149,175	12/15/1994	01/01/2010
73029M-AG-0	POCAHONTAS PKWY ASSOC VA 98A SR CUR			1	1FE	7,621,930	104.1100	7,599,957	7,300,000	7,592,564		(29,366)			5.000	3.640	FA	137,889		08/25/2006	08/15/2011
73029M-CF-0	POCAHONTAS PKWY ASSOC VA 98C SUB 1ST			1	1FE	1,417,955	26.3900	1,451,560	5,500,000	1,443,458		25,503			0.000	4.050	MAT			07/18/2006	08/15/2029
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A				1	3,842,538	94.1700	3,618,672	3,842,538	3,842,538					6.880	6.880	AO	66,092	263,513	12/01/1998	10/01/2029
769312-CE-7	RIVERSIDE VA REGL JAIL FAC 2003			1	1FE	524,415	106.2600	531,320	500,000	519,970		(1,948)			5.000	4.420	JJ	12,500	25,000	08/20/2004	07/01/2021
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98			2	1FE	12,219,488	108.8700	12,247,538	11,250,000	11,984,783		(76,322)			5.000	4.040	JJ	281,250	560,000	10/09/2003	07/01/2015
852412-GT-6	STAFFORD CNTY VA IND VA MUN LEAGUE 05C			1	1FE	1,485,000	100.6500	1,494,667	1,485,000	1,485,000					4.500	4.500	FA	27,844	30,651	03/17/2006	08/01/2025
927780-Q2-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 00A			1	1FE	2,159,539	104.7900	2,184,851	2,085,000	2,124,047		(9,606)			5.000	4.440	MS	34,750	104,250	01/21/2003	09/01/2018
928120-LK-1	VIRGINIA HSG DEV AUTH RENTAL 2005 K			1	1FE	2,002,000	101.9700	2,039,360	2,000,000	2,001,827		(173)			4.800	4.780	FA	40,000	60,533	01/11/2006	02/01/2025
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	4,400,000	100.0500	4,402,068	4,400,000	4,400,000					3.750	3.750	AO	41,250	127,500	05/03/2005	04/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	6,200,000	100.3500	6,221,390	6,200,000	6,190,131		2,097			3.850	3.800	AO	59,675	225,225	05/03/2005	04/01/2011
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	10,450,000	99.5700	10,405,274	10,450,000	10,409,350		10,659			3.700	3.700	JJ	193,325	342,913	07/12/2005	07/01/2010
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	3,500,000	100.0800	3,502,835	3,500,000	3,492,850		1,425			3.900	3.900	JJ	68,250	53,463	07/12/2005	07/01/2011
92812Q-NT-0	VIRGINIA HSG DEV CMWLTH MTG 06 SUBD-1			1	1FE	50,000,000	101.7600	50,877,500	50,000,000	50,000,000					4.850	4.850	JJ	687,083		08/08/2006	01/01/2025
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,326,579	108.8600	1,328,031	1,220,000	1,306,406		(8,481)			5.000	4.000	JD	5,083	61,000	07/15/2004	06/01/2015
928067-GK-7	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,458,930	108.2500	1,488,383	1,375,000	1,442,336		(6,514)			5.000	4.320	JD	5,729	68,750	04/30/2004	06/01/2017
928067-GL-5	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,484,645	108.1100	1,524,365	1,410,000	1,469,947		(5,774)			5.000	4.420	JD	5,875	70,500	04/30/2004	06/01/2018
928067-GM-3	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	809,805	107.6400	834,218	775,000	802,980		(2,683)			5.000	4.520	JD	3,229	38,750	04/30/2004	06/01/2019
928067-GN-1	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	622,176	107.6400	645,846	600,000	617,845		(1,704)			5.000	4.620	JD	2,500	30,000	04/30/2004	06/01/2020
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	1,919,190	108.8600	1,921,291	1,765,000	1,890,005		(12,270)			5.000	4.000	JD	7,354	88,250	07/15/2004	06/01/2015
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	683,130	108.5800	694,938	640,000	674,575		(3,356)			5.000	4.250	JD	2,667	32,000	04/30/2004	06/01/2016
928067-FV-4	VIRGINIA POLYTECH INST UNIV SVC SYS 04C			1	1FE	1,832,202	108.8600	1,834,207	1,685,000	1,804,339		(11,714)			5.000	4.000	JD	7,021	84,250	07/15/2004	06/01/2015
92817P-ES-9	VIRGINIA RES AUTH INFRA POOLED LOAN 01D			1	1FE	609,398	104.7800	633,943	605,000	607,309		(468)			5.000	4.990	MN	5,042	30,250	02/05/2002	05/01/2018
928181-GQ-3	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	764,390	34.2200	1,103,627	3,225,000	973,888		51,972			0.000	5.560	MAT			07/24/2002	11/01/2028
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	923,093	32.3200	1,333,324	4,125,000	1,176,590		62,897			0.000	5.570	MAT			07/24/2002	11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	366,484	30.5200	529,591	1,735,000	467,330		25,026			0.000	5.580	MAT			07/24/2002	11/01/2030
92813H-LG-9	VIRGINIA ST HSG DEV AUTH				1FE	1,327,072	104.7300	1,377,239	1,315,000	1,319,782		(1,310)			5.630	5.500	AO	18,492	73,969	07/07/2000	04/01/2010
92813H-LJ-3	VIRGINIA ST HSG DEV AUTH			1	1FE	1,429,642	105.9100	1,503,908	1,420,000	1,424,206		(981)			5.750	5.670	AO	20,413	81,650	07/07/2000	04/01/2012
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,239,491	30.4800	1,713,032	5,620,000	1,542,128		83,432			0.000	6.270	MAT			01/22/2003	04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,280,548	28.9200	1,779,718	6,155,000	1,593,815		86,374			0.000	6.280	MAT			01/22/2003	04/01/2031
927790-BF-1	VIRGINIA TRANSN BRD FED HWY REIMB 02				1FE	9,727,740	103.5400	9,318,510	9,000,000	9,380,784		(130,056)			5.000	2.960	AO	112,500	450,000	06/28/2005	10/01/2009
181117-BF-8	CLARK CNTY WA PUB UTIL NO 1 GEN 00			1	1FE	3,103,278	103.8400	3,281,407	3,160,000	3,117,806		2,789			5.000	5.160	JJ	79,000	158,000	02/12/2001	01/01/2018
223777-BD-4	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,176,190	104.5800	1,213,116	1,160,000	1,174,890		(1,300)			5.000	4.610	MS	19,333	29,000	08/25/2006	09/01/2010
223777-BE-2	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	779,756	105.6900	813,790	770,000	779,145		(611)			5.000	4.710	MS	12,833	19,250	08/25/2006	09/01/2011
223777-BJ-1	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,865,681	104.3700	1,920,408	1,840,000	1,863,619		(2,062)			5.000	4.620	MS	30,667	46,000	08/25/2006	09/01/2010
223777-BK-8	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,245,585	105.4200	1,296,715	1,230,000	1,244,609		(976)			5.000	4.710	MS	20,500	30,750	08/25/2006	09/01/2011
29270C-CU-7	ENERGY NORTHWEST WA COLUMBIA GEN 02A			1	1FE	4,857,324	105.6600	5,124,607	4,850,000	4,854,369		(671)			5.200	5.180	JJ	126,100	252,200	02/19/2002	07/01/2018
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	281,810	104.0600	280,970	270,000	277,396		(828)			4.500	3.940	JJ	6,075	12,150	01/05/2005	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	3,177,026	104.0000	3,187,723	3,065,000	3,145,532		(9,006)			4.500	4.030	JJ	68,963	137,925	01/05/2005	07/01/2016
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,391,923	102.3700	2,400,530	2,345,000	2,385,468		(4,498)			4.500	4.240	JJ	52,763	105,525	01/05/2005	07/01/2018
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	4,306,850	101.1400	4,293,563	4,245,000	4,296,119		(5,662)			4.500	4.310	JJ	95,513	191,025	01/05/2005	07/01/2019
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,459,525	104.8100	2,505,031	2,390,000	2,447,492		(6,352)			4.750	4.370	JJ	56,763	113,525	01/05/2005	07/01/2020
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	1,352,234	104.6200	1,380,931	1,320,000	1,346,669		(2,939)			4.750	4.430	JJ	31,350	62,700	01/05/2005	07/01/2021
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 06A			1	1FE	5,128,140	99.5700	5,172,610	5,195,000	5,128,155		15			4.500	4.670	JJ	1,948		12/15/2006	07/01/2030
300060-HY-9	EVERETT WA WTR SWR 2003 REF			1	1FE	2,000,000	105.3700	2,107,340	2,000,000	2,000,000					5.000	5.000	JJ	50,000	100,000	08/08/2003	07/01/2022
389532-DU-3	GRAYS HARBOR CNTY WA PUD NO 1 ELEC 01			1	1FE	1,423,166	105.4000	1,522,958	1,445,000	1,427,140		846			5.130	5.250	JJ	37,028	74,056	09/28/2001	01/01/2021
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98			1	1FE	1,939,689	103.0700	1,989,309	1,930,000	1,934,465		(1,092)			4.750	4.690	MS	30,558	85,738	09/25/2001	09/01/2012
511525-ES-2	LAKEHAVEN WA SWR DIST REF SER 1978			1	1	225,000	101.9800	229,460	225,000	225,000					7.100	7.090	FA	6,656	15,975	09/14/1978	08/01/2007
511525-ET-0	LAKEHAVEN WA SWR DIST REF SER 1978			1	1	225,000	105.3100	236,945	225,000	225,000					7.100	7.100	FA	6,656	15,975	09/14/1978	08/01/2008
551688-AU-8	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	1,051,537	106.2500	1,089,011	1,025,000	1,047,131		(2,263)			5.000	4.670	JD	4,271	51,250	12/03/2004	12/01/2023
551688-AV-6	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	806,053	105.9700	837,139	790,000	803,395		(1,365)			5.000	4.740	JD	3,292	39,500	12/03/2004	12/01/2024
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01			1	2	9,185,000	114.4900	10,516,182	9,185,000	9,185,000					7.000	6.890	APR	482,213	642,950	03/21/2000	04/01/2017
735387-AL-6	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	7,149,902	103.5200	6,982,154	6,745,000	6,890,108		(37,941)			5.250	4.590	JD	29,509	354,113	12/30/1998	12/01/2010
735387-AP-7	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	1,951,660	103.7100	2,074,120	2,000,000	1,971,003		3,345			5.380	5.630	JD	8,958	107,500	03/29/2000	12/01/2013
735397-AA-9	PORT OF SEATTLE WA TERMINAL 18 1999A			1	1FE	14,652,600	107.8400	16,175,550	15,000,000	14,784,033		97,930			6.000	6.800	MS	300,000	900,000	10/22/1999	09/01/2029
760167-RT-5	RENTON WA WTR & SWR 2002			1	1FE	1,031,450	107.0400	1,070,430	1,000,000	1,019,806		(2,826)			5.250	4.860	JD	4,375	52,500	07/02/2002	12/01/2018
760167-RU-2	RENTON WA WTR & SWR 2002			1	1FE	1,024,070	106.8300	1,068,250	1,000,000	1,015,184		(2,160)			5.250	4.950	JD	4,375	52,500	07/02/2002	12/01/2019
760167-RV-0	RENTON WA WTR & SWR 2002			1	1FE	1,015,950	106.7700	1,067,710	1,000,000	1,010,081		(1,429)			5.250	5.050	JD	4,375	52,500	07/02/2002	12/01/2020
760167-RW-8	RENTON WA WTR & SWR 2002			1	1FE	1,056,610	106.6100	1,114,054	1,045,000	1,052,346		(1,039)			5.250	5.110	JD	4,572	54,863	07/02/2002	12/01/2021
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF			1	1FE	5,330,128	102.9100	5,418,054	5,265,000	5,297,101		(3,496)			4.500	4.340	FA	98,719	236,925	01/12/2005	08/01/2020
812728-EA-7	SEATTLE WA WATER SYS REV 1998			1	1FE	2,052,585	103.2600	2,566,061	2,485,000	2,109,234		9,720			5.000	7.970	AO	31,063	124,250	01/05/2000	10/01/2027
812728-FG-3	SEATTLE WA WATER SYS REV 1999			1	1FE	3,275,652	103.5700	3,407,289	3,290,000	3,276,873		1,111			5.380	5.570	MS	58,946	176,838	03/06/2002	03/01/2029
833102-VM-5	SNOHOMISH CNTY WA PUD NO 1 ELEC 04			1	1FE	2,011,820	106.4200	2,128,380	2,000,000	2,009,342		(1,021)			5.000	4.920	JD	8,333	100,000	06/22/2004	12/01/2021
848661-FG-4	SPOKANE CNTY WASH ARPT REV			1	1FE	1,128,375	104.8700	1,179,788	1,125,000	1,126,484		(350)			5.200	5.170	AO	14,625	58,500	10/18/2000	10/01/2012
848661-FH-2	SPOKANE CNTY WASH ARPT REV			1	1FE	1,038,881	105.3900	1,090,828	1,035,000	1,036,710		(403)			5.300	5.260	AO	13,714	54,855	10/18/2000	10/01/2013
848661-FJ-8	SPOKANE CNTY WASH ARPT REV			1	1FE	1,287,706	105.5300	1,350,720	1,280,000	1,283,402		(800)			5.400	5.340	AO	17,280	69,120	10/18/2000	10/01/2014
848661-FK-5	SPOKANE CNTY WASH ARPT REV			1	1FE	1,280,883	105.4500	1,349,811	1,280,000	1,280,391		(92)			5.400	5.390	AO	17,280	69,120	10/18/2000	10/01/2015
91523N-AT-3	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	2,984,160	107.5500	3,226,590	3,000,000	2,997,871		8,235			5.750	6.040	JD	14,375	172,500	10/12/2000	06/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
91523N-AU-0	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	9,996,128	107.7100	10,798,128	10,025,000	10,025,000		16,200			5.800	6.040	JD	48,454	581,450	10/12/2000	06/01/2030
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A			1	1FE	793,212	108.1500	794,910	735,000	781,298		(5,210)			5.250	4.250	JD	3,216	38,588	08/19/2004	06/01/2019
939781-QR-4	WASHINGTON HIGHER ED UNIV PUGET SOUND 98			1	1FE	1,896,518	102.7300	1,972,416	1,920,000	1,891,857		(6,816)			5.380	7.290	AO	25,800	103,200	04/05/2002	10/01/2030
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	1,193,280	107.4600	1,182,082	1,100,000	1,158,224		(8,459)			5.380	4.350	JD	4,927	59,125	07/11/2002	12/01/2013
93978E-SA-1	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	5,494,555	108.1500	5,699,347	5,270,000	5,406,746		(19,512)			5.380	4.900	JD	23,605	283,263	01/18/2002	12/01/2015
93978E-GG-1	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	6,938,945	103.2700	6,929,082	6,710,000	6,775,945		(23,057)			5.250	4.850	FA	133,082	352,275	07/29/1998	08/15/2009
93978E-GH-9	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,568,175	103.2500	2,581,250	2,500,000	2,524,918		(6,139)			5.250	4.950	FA	49,583	131,250	07/29/1998	08/15/2010
93978E-GM-8	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	9,692,600	102.3200	10,232,400	10,000,000	9,799,630		15,546			5.000	5.740	FA	188,889	500,000	07/23/1998	08/15/2018
93978E-GN-6	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,662,710	102.1800	3,065,460	3,000,000	2,734,657		11,713			5.000	5.930	FA	56,667	150,000	08/25/1999	08/15/2022
93978E-RE-4	WASHINGTON HLTH PROVIDENCE HLTH 01A			1	1FE	13,140,032	105.8800	14,187,250	13,400,000	13,191,299		10,506			5.250	5.440	AO	175,875	703,500	06/06/2001	10/01/2021
93978E-FT-4	WASHINGTON HLTH SWEDISH HLTH 98			1	1FE	2,767,476	103.3800	3,023,924	2,925,000	2,812,008		7,363			5.130	5.600	MN	19,155	149,906	08/25/2000	11/15/2018
93978E-FV-9	WASHINGTON HLTH SWEDISH HLTH 98			1	1FE	4,615,350	103.7000	5,185,100	5,000,000	4,658,739		7,642			5.500	6.790	MN	35,139	275,000	04/18/2000	11/15/2028
93978E-DZ-2	WASHINGTON HLTH VIRGINIA MASON 97A			1	1FE	5,337,595	102.7400	5,507,078	5,360,000	5,351,345		1,620			5.100	5.150	FA	103,269	273,360	08/23/2000	08/15/2011
939827-B6-7	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	5,825,640	102.6700	6,160,260	6,000,000	5,897,565		12,822			5.130	5.440	JJ	153,750	307,500	07/11/2000	07/01/2013
939827-C3-3	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	7,127,967	102.6300	7,902,664	7,700,000	7,294,975		27,356			5.130	5.800	JJ	197,313	394,625	09/28/1999	07/01/2017
939827-ZN-4	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	2,805,300	102.6500	3,079,560	3,000,000	2,872,217		9,891			5.130	5.750	JJ	76,875	153,750	06/19/2000	07/01/2016
939827-A6-8	WASHINGTON PUB PWR SUP NUCLEAR 1 98A			1	1FE	1,972,980	103.7900	2,075,860	2,000,000	1,983,514		2,087			5.000	5.460	JJ	50,000	100,000	04/26/2001	07/01/2013
939828-E9-6	WASHINGTON PUB PWR SUP NUCLEAR 2 93A				1FE	790,065	103.0200	777,824	755,000	764,600		(6,030)			5.700	4.810	JJ	21,518	43,035	05/28/2002	07/01/2008
939828-YF-0	WASHINGTON PUB PWR SUP NUCLEAR 2 97A				1FE	4,414,196	101.1700	4,340,107	4,290,000	4,300,418		(20,008)			6.000	5.500	JJ	128,700	257,400	05/25/2000	07/01/2007
939828-B4-0	WASHINGTON PUB PWR SUP NUCLEAR 2 98A			1	1FE	3,233,750	103.8100	3,373,760	3,250,000	3,242,206		1,201			5.000	5.050	JJ	81,250	162,500	07/30/1998	07/01/2012
939830-TW-5	WASHINGTON ST PUB PWR SUPPLY SYS NUCLE			1	1FE	10,007,600	102.8400	10,283,800	10,000,000	10,002,176		(791)			5.500	5.570	JJ	275,000	550,000	10/28/1997	07/01/2018
940093-E5-2	WASHINGTON ST UNIV HSG & DINING SYS 99			1	1FE	2,730,205	106.7500	2,940,852	2,755,000	2,750,660		10,320			5.900	6.300	AO	40,636	162,545	10/07/1999	10/01/2024
254839-ZR-7	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	1,685,764	21.0800	2,545,860	12,080,000	2,374,230		137,597			0.000	5.880	MAT			03/30/2001	04/01/2034
254839-ZS-5	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	2,467,950	19.7900	3,727,823	18,835,000	3,477,792		201,871			0.000	6.070	MAT			03/30/2001	04/01/2035
592650-KT-1	METROPOLITAN WASH DC ARPTS 1997 B			1	1FE	2,792,231	102.0500	2,908,539	2,850,000	2,821,727		5,083			5.250	5.490	AO	37,406	149,625	03/30/2000	10/01/2011
592650-KV-6	METROPOLITAN WASH DC ARPTS 1997 B			1	1FE	8,877,092	102.3400	8,801,498	8,600,000	8,790,169		(86,923)			5.650	3.950	AO	121,475	242,950	05/05/2006	10/01/2013
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A			1	1FE	4,123,021	100.4500	4,229,113	4,210,000	4,130,647		3,349			4.500	4.760	AO	47,363	189,450	08/10/2004	10/01/2022
182072-CZ-9	CLARKSBURG WV WTR 2002 REF			1	1FE	1,795,658	108.1200	1,892,153	1,750,000	1,781,965		(3,353)			5.250	4.990	MS	30,625	91,875	07/12/2002	09/01/2019
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A			1	1	1,116,563	108.2900	1,218,251	1,125,000	1,123,354		546			7.400	7.770	JD	6,938	92,500	12/29/1978	12/01/2010
575200-AX-8	MASON CNTY WV PCR APPALACHIAN PWR 03L			1	2FE	13,000,000	103.7900	13,492,310	13,000,000	13,000,000					5.500	5.500	AO	178,750	715,000	05/02/2003	10/01/2022
575200-AW-0	MASON CNTY WV PCR APPALACHIAN PWR 99K			1	1FE	23,000,000	107.2900	24,676,700	23,000,000	23,000,000					6.050	6.050	JD	115,958	1,391,500	11/24/1999	12/01/2024
701352-BT-2	PARKERSBURG WV COMB WTRWKS SEW 05A			1	1FE	1,393,728	102.1400	1,404,411	1,375,000	1,388,609		(1,282)			4.500	4.330	FA	25,781	59,625	08/04/2005	08/01/2022
728896-BS-9	PLEASANTS CNTY WV PCR MONONGAHELA 98D			1	2FE	2,220,000	100.9900	3,029,700	3,000,000	2,430,209		70,710			5.050	12.160	MN	25,250	151,500	09/12/2003	11/01/2012
728896-BY-6	PLEASANTS CNTY WV PCR MONONGAHELA 98D				1FE	7,000,000	100.9000	7,062,860	7,000,000	7,000,000					4.700	4.700	MN	54,833	329,000	07/23/1998	11/01/2007
728896-BT-7	PLEASANTS CNTY WV PCR POTOMAC ED 98D				1FE	16,905,000	100.8800	16,948,176	16,800,000	16,810,936		(12,605)			4.700	4.620	MN	131,600	789,600	02/13/1998	11/01/2007
728896-BV-2	PLEASANTS CNTY WV PCR WEST PENN 98D				1FE	24,012,590	100.8600	24,165,337	23,960,000	23,963,686		(4,264)			4.700	4.680	MN	187,687	1,126,120	11/09/2000	11/01/2007
728896-CD-1	PLEASANTS CNTY WV PCR WEST PENN 98D				1FE	2,443,475	100.9000	2,522,450	2,500,000	2,492,940		8,107			4.700	5.050	MN	19,583	117,500	12/03/1999	11/01/2007
742501-BE-8	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	2,684,500	101.0300	2,727,783	2,700,000	2,685,739	153,000	1,108			6.000	6.230	MN	27,000	162,000	11/14/2005	05/01/2019
742501-BF-5	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	7,359,500	101.0300	8,385,158	8,300,000	7,410,646	461,250	19,020			6.100	9.340	MN	84,383	506,300	01/23/2004	05/01/2029
956489-AQ-1	WEST VIRGINIA ECON WV UNIV FDTN 2002 B			1	1FE	3,885,000	105.1500	4,084,922	3,885,000	3,885,000					5.000	5.000	JJ	89,571	194,250	03/01/2002	07/15/2019
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,149,676	106.8200	4,117,757	3,855,000	4,069,135		(24,893)			5.000	4.030	AO	48,188	192,750	08/19/2004	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,989,958	106.6900	1,984,360	1,860,000	1,959,491		(11,550)			5.000	4.110	AO	23,250	93,000	08/19/2004	04/01/2018
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,760,179	106.2300	4,759,194	4,480,000	4,701,214		(25,612)			5.000	4.200	AO	56,000	224,000	08/19/2004	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	3,838,814	106.2300	3,861,351	3,635,000	3,807,036		(19,891)			5.000	4.280	AO	45,438	181,750	08/19/2004	04/01/2020
956597-BQ-0	WEST VIRGINIA ST BLDG COMMN JAIL 98A			2	1FE	2,789,457	112.6700	2,749,075	2,440,000	2,691,823		(21,161)			5.380	4.010	JJ	65,575	131,150	09/22/2004	07/01/2018
956598-AN-6	WEST VIRGINIA ST BLDG COMMN LOTTERY 97A			1	1FE	2,578,425	102.7700	2,569,175	2,500,000	2,526,113		(9,608)			5.250	4.810	JJ	65,625	131,250	08/17/2000	07/01/2009
956704-UE-8	WEST VIRGINIA ST UNIV OF WV MARSHALL 00B			1	1FE	972,870	106.5500	1,065,520	1,000,000	978,320		771			5.750	5.960	AO	14,375	57,500	06/09/2000	04/01/2025
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH INFRA 06A			1	1FE	4,466,554	100.6500	4,629,854	4,600,000	4,467,496		942			4.630	5.000	AO	53,188	55,327	06/07/2006	10/01/2039
956725-AX-3	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			1	1FE	6,515,408	107.2800	6,999,759	6,525,000	6,517,173		965			5.750	5.790	AO	93,797	375,188	10/13/2000	10/01/2030
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,540,339	107.8000	2,527,863	2,345,000	2,491,557		(15,605)			5.000	4.070	MN	19,542	117,250	09/18/2003	11/01/2015
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,706,581	107.7400	2,714,922	2,520,000	2,660,182		(14,859)			5.000	4.170	MN	21,000	126,000	09/18/2003	11/01/2016
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,129,760	107.4200	2,148,460	2,000,000	2,097,627		(10,301)			5.000	4.280	MN	16,667	100,000	09/18/2003	11/01/2017
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	1,352,972	105.4900	1,376,605	1,305,000	1,348,470		(4,502)			5.000	4.540	MN	10,875	65,250	12/29/2005	11/01/2029
956695-NE-6	WEST VIRGINIA WTR DEV AUTH PROG II 99A			1	1FE	2,470,381	105.7500	2,733,741	2,585,000	2,511,907		31,805			5.130	6.890	MN	22,080	132,481	06/04/1999	11/01/2033
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B			1	1FE	2,430,523	103.1200	2,526,489	2,450,000	2,430,947		415			4.750	4.850	MN	19,396	100,535	12/09/2005	11/01/2035
355217-AB-6	FRANKLIN WI SOLID WST MGMT 03A RMKT				2FE	5,750,000	103.6700	5,961,083	5,750,000	5,750,000					4.950	4.950	MN	47,438	142,313	04/27/2006	04/01/2016
355217-AF-7	FRANKLIN WI SOLID WST MGMT 06 A				2FE	5,000,000	103.7000	5,184,950	5,000,000	5,000,000					4.950	4.950	MN	41,250	113,438	05/11/2006	11/01/2016
505453-AQ-3	LAC COURTE OREILLES WI G O GAMING 06B				3Z	18,285,000	99.0300	18,107,636	18,285,000	18,107,636	(177,365)				7.750	7.750	JD	35,427		12/15/2006	06/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
505453-AH-3	LAC COURTE OREILLES WI G O TRIBE 03A			1	2	4,480,000	128.4800	5,755,949	4,480,000	4,480,000					8.000	8.060	JD	29,867	358,400	12/09/2003	12/01/2018
505453-AN-0	LAC COURTE OREILLES WI G O TRIBE 06A			2	3Z	2,160,000	99.7300	2,154,168	2,160,000	2,154,168	(5,832)				7.000	7.000	JD	3,780		12/15/2006	06/01/2011
505453-AP-5	LAC COURTE OREILLES WI G O TRIBE 06A			1	3Z	10,990,000	99.2500	10,907,465	10,990,000	10,907,465	(82,535)				7.000	7.060	JD	19,233		12/15/2006	12/01/2026
563605-FJ-8	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	2,103,369	109.5200	2,009,600	1,835,000	2,003,398		(18,313)			5.250	3.570	AO	24,084	96,338	03/19/2004	10/01/2015
563605-FK-5	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	2,190,492	109.2400	2,108,236	1,930,000	2,091,168		(17,434)			5.250	3.690	AO	25,331	101,325	03/19/2004	10/01/2016
602248-AH-9	MILWAUKEE CNTY WI ARPT SYS 2000 A				1FE	2,835,237	103.5900	2,952,344	2,850,000	2,844,631		1,660			5.250	5.320	JD	12,469	149,625	06/22/2000	12/01/2009
602248-AK-2	MILWAUKEE CNTY WI ARPT SYS 2000 A			1	1FE	1,670,880	106.4600	1,735,233	1,630,000	1,648,130		(4,052)			5.750	5.450	JD	7,810	93,725	07/07/2000	12/01/2011
83408U-AA-5	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06A			1	3	8,940,000	101.4000	9,065,160	8,940,000	8,940,000					7.000	7.070	JJ	312,900	279,872	01/11/2006	01/01/2026
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B			1	3	4,550,000	100.7300	4,583,170	4,550,000	4,550,000					8.250	8.260	JJ	187,688	167,876	01/11/2006	01/01/2017
943113-JV-3	WAUKESHA WI WTRWKS SYS 2006			1	1FE	1,571,146	106.7900	1,617,838	1,515,000	1,568,160		(2,986)			5.000	4.550	AO	18,938	34,929	04/07/2006	10/01/2026
97710V-NF-1	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	1,050,525	111.6200	1,160,827	1,040,000	1,047,788		(896)			6.400	6.320	AO	14,052	66,560	09/19/2003	04/15/2033
97710V-NG-9	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	22,907,540	112.1600	25,797,490	23,000,000	22,911,637		1,346			6.500	6.560	AO	315,611	1,495,000	08/08/2003	04/15/2033
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97			1	1FE	1,923,941	103.2800	1,755,828	1,700,000	1,744,788		(26,124)			6.000	4.330	FA	38,533	102,000	02/02/1999	08/15/2008
97710N-QT-6	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	1,924,143	109.5300	1,960,515	1,790,000	1,874,201		(11,607)			5.630	4.730	FA	38,038	100,688	04/23/2002	02/15/2013
97710N-QU-3	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	2,421,788	110.6900	2,490,458	2,250,000	2,364,890		(13,261)			5.630	4.770	FA	47,813	126,563	04/25/2002	02/15/2014
97710N-PZ-3	WISCONSIN HLTH & ED FAC CONCORDIA			1	1FE	2,827,877	102.8800	3,029,728	2,945,000	2,862,599		4,897			5.130	5.450	AO	37,733	150,931	04/30/1998	10/01/2018
97710N-GN-0	WISCONSIN HLTH & ED FAC MARSHFIELD 97			1	1FE	13,155,190	102.1700	14,048,375	13,750,000	13,273,344		17,498			5.750	6.100	FA	298,681	790,625	04/15/1997	02/15/2027
97710N-FY-7	WISCONSIN HLTH & ED FAC MED COLLEGE			1	1FE	965,380	102.2200	1,022,240	1,000,000	972,302		1,019			5.750	6.020	MS	19,167	57,500	03/19/1997	03/01/2027
97710N-2T-2	WISCONSIN HLTH & ED FH HEALTHCARE 99			1	1FE	3,459,015	107.6500	3,767,785	3,500,000	3,489,387		13,971			6.250	6.690	MN	27,951	218,750	07/13/1999	11/15/2020
97710V-F5-2	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	1,052,175	107.5600	1,167,037	1,085,000	1,048,053		(4,122)			5.380	6.210	AO	14,580	29,159	05/26/2006	10/01/2030
97710V-G5-1	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	63,033	105.4700	68,552	65,000	63,065		32			5.380	5.600	AO	873	806	05/23/2006	10/01/2030
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	2,119,580	102.6300	2,052,680	2,000,000	2,054,501		(22,819)			5.000	3.330	AO	25,000	100,000	05/18/2005	04/01/2009
97710V-YA-0	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	1,989,289	103.6800	1,928,522	1,860,000	1,929,681		(19,803)			5.000	3.430	AO	23,250	93,000	05/18/2005	04/01/2010
97710V-EP-9	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	1,286,350	105.6800	1,373,879	1,300,000	1,289,085		625			5.130	5.340	FA	25,169	66,625	02/22/2002	02/15/2022
97710V-EQ-7	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	3,670,474	106.1700	3,928,253	3,700,000	3,674,421		902			5.200	5.380	FA	72,684	192,400	02/22/2002	02/15/2025
97710V-ER-5	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	25,604,500	105.9700	27,658,170	26,100,000	25,646,208		9,553			5.250	5.600	FA	517,650	1,370,250	02/21/2002	02/15/2032
97710V-JZ-2	WISCONSIN HLTH & ED SYNERGYHEALTH 03			1	2FE	8,269,310	109.0100	9,266,105	8,500,000	8,283,807		4,494			6.000	6.350	MN	65,167	510,000	01/24/2003	11/15/2032
97710N-RQ-1	WISCONSIN HLTH & ED UNITED HEALTH 98			1	1FE	5,508,881	102.7100	5,726,138	5,575,000	5,521,765		1,866			5.250	5.330	JD	13,008	292,688	06/01/1998	12/15/2027
97710V-DW-5	WISCONSIN HLTH & ED WHEATON FRAN 02			1	1FE	22,218,460	110.2000	25,345,540	23,000,000	22,296,030		23,281			5.750	6.290	FA	499,611	1,322,500	01/28/2002	08/15/2030
977092-QF-5	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	6,568,056	100.7600	6,650,358	6,600,000	6,568,236		180			4.500	4.570	JD	44,550		10/17/2006	06/01/2024
977092-QG-3	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	4,962,500	100.6200	5,031,150	5,000,000	4,962,694		194			4.500	4.610	JD	33,750		10/17/2006	06/01/2025
156084-AS-4	CENTRAL WY REGL WTR SYS JT PWRS BRD 99			1	1FE	5,523,247	103.8200	5,761,899	5,550,000	5,524,805		295			5.250	5.350	JD	24,281	291,375	07/31/2002	06/01/2030
638813-BJ-3	NATRONA CNTY WY HOSP WYOMING MED 98				1FE	1,167,009	100.9200	1,160,534	1,150,000	1,151,567		(2,137)			5.000	4.800	MS	16,931	57,500	05/20/1998	09/15/2007
870482-AN-6	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	2,085,520	105.2900	2,105,700	2,000,000	2,079,133		(6,387)			5.000	4.020	JD	4,444	35,278	07/27/2006	12/15/2012
870482-AP-1	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	2,082,840	105.0700	2,101,480	2,000,000	2,076,657		(6,183)			5.000	4.050	JD	4,444	35,278	07/27/2006	06/15/2013
98348P-BC-2	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,157,441	106.5400	2,152,088	2,020,000	2,113,530		(9,980)			5.000	4.140	AO	25,250	101,000	01/13/2005	10/01/2020
98348P-BD-0	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,622,587	107.5100	2,649,998	2,465,000	2,593,348		(13,748)			5.000	4.190	AO	30,813	123,250	01/13/2005	10/01/2021
98348P-BF-5	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	3,307,095	107.2300	3,356,236	3,130,000	3,270,464		(14,974)			5.000	4.280	AO	39,125	156,500	01/13/2005	10/01/2023
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89			1	1FE	443,173	105.1800	585,745	556,903	517,884		14,018			6.500	8.840	DEC	3,017	36,199	04/26/1989	12/01/2008
983490-AH-6	WYOMING TAX EXEMPT TRST COP 7.75 89			1	1FE	88,867	107.2800	100,200	93,400	92,456		378			7.750	8.150	DEC	603	7,239	04/26/1989	12/01/2008
745268-YF-3	PUERTO RICO ELEC PWR AUTH 1989 N CAP		F		1FE	963,608	61.8500	1,153,577	1,865,000	1,145,067		51,980			0.000	4.700	MAT			04/09/2003	07/01/2017
74526Q-CU-4	PUERTO RICO ELEC PWR AUTH 2005 QQ		F		1FE	521,114	114.7100	516,173	450,000	509,029		(3,957)			5.500	3.950	JJ	12,375	24,750	04/20/2005	07/01/2018
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA		F		1FE	398,955	114.7100	401,468	350,000	389,794		(2,637)			5.500	4.240	JJ	9,625	19,250	04/11/2003	07/01/2018
2599999. Special Revenues - Issuer Obligations						9,331,006,215	XXX	9,926,257,049	10,219,406,583	9,434,207,182	6,031,268	14,361,469	1,021,293		XXX	XXX	XXX	134,991,366	442,357,276	XXX	XXX
01F042-4W-0	CONT-TBA	DRR		2	1		97.3600								4.500	4.500	MON		468,124	01/31/2005	09/01/2021
01F050-6V-3	CONT-TBA	DRR		2	1		96.5400								5.000	5.000	MON		424,988	06/08/2006	08/01/2036
01F060-4U-6	CONT-TBA	DRR		2	1		101.1400								6.000	6.000	MON		98,508	01/31/2006	07/01/2021
01F062-6U-0	CONT-TBA	DRR		2	1		102.0100								6.500	6.500	MON		726,745	08/31/2006	07/01/2036
02R050-6W-6	CONT-TBA	DRR		2	1	51,825,582	96.4800	51,999,025	54,000,000	51,999,025		147,395			5.000	5.650	MON		1,934,202	11/30/2005	09/01/2036
02R052-6Y-8	CONT-TBA	DRR		2	1		99.6700								5.500	5.500	MON		188,540	05/04/2005	11/01/2036
02R062-6V-3	CONT-TBA	DRR		2	1		102.0100								6.500	6.500	MON		2,436,206	08/04/2006	08/01/2036
994773-9A-9	CONT-TBA	DRR		2	1		99.4700								5.000	5.000	MON		139,306	03/02/2005	04/01/2020
994823-9A-2	CONT-TBA	DRR		2	1		97.7800								4.500	4.500	MON		159,372	05/09/2005	09/01/2020
994862-9A-0	CONT-TBA	DRR		2	1		101.0100								6.000	6.000	MON		70,000	07/01/2005	11/01/2035
994877-9A-8	CONT-TBA	DRR		2	1		101.0900								5.500	5.500	MON		57,139	04/14/2005	11/01/2020
994886-9A-9	CONT-TBA	DRR		2	1		101.3100								6.000	6.000	MON		49,500	11/07/2005	12/01/2035
994903-9A-2	CONT-TBA	DRR		2	1		100.0600								6.000	6.000	MON		454,545	01/31/2006	01/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
994913-9A-1	CONT-TBA	DRR		2	1		97.5000								5.000	5.000	MON		288,751	12/13/2002	02/01/2021
994915-9A-6	CONT-TBA	DRR		2	1		97.1800								5.000	5.000	MON		75,833	10/07/2005	02/01/2036
994917-9A-2	CONT-TBA	DRR		2	1		97.6200								5.500	5.500	MON		271,191	03/31/2006	02/01/2036
994938-9A-8	CONT-TBA	DRR		2	1		96.1100								4.500	4.500	MON		1,368,106	12/31/2005	02/01/2021
994947-9A-9	CONT-TBA	DRR		2	1		94.6300								5.000	5.000	MON		1,625,715	04/30/2006	04/01/2036
994954-9A-5	CONT-TBA	DRR		2	1		98.6400								5.500	5.500	MON		3,225,869	06/09/2005	10/01/2035
994959-9A-4	CONT-TBA	DRR		2	1		96.5400								5.000	5.000	MON		875,000	03/31/2006	03/01/2036
994974-9A-3	CONT-TBA	DRR		2	1		94.6300								5.000	5.000	MON		456,240	06/30/2006	06/01/2036
994977-9A-6	CONT-TBA	DRR		2	1		102.0100								6.500	6.500	MON		1,042,344	01/31/2006	04/01/2036
3128JM-05-9	FED HOME LOAN MTG CORP #1B2375			23	1	20,742,851	98.9400	20,637,572	20,857,731	20,744,022		1,171			4.770	5.000	MON	82,979		12/04/2006	10/01/2035
3128JN-NH-4	FED HOME LOAN MTG CORP #1B3191			23	1	19,599,361	100.2200	19,547,248	19,503,367	19,598,596		(765)			5.420	5.250	MON	88,009		12/04/2006	12/01/2036
3128JR-QF-6	FED HOME LOAN MTG CORP #847654			2	1	11,367,580	100.9800	11,450,030	11,339,232	11,367,492		(88)			4.300	4.260	MON	40,642		12/18/2006	04/01/2034
31297V-LN-6	FED HOME LOAN MTG CORP #A39333			2	1	168,505	96.7500	171,230	176,988	169,166		564			5.000	5.740	MON	737	8,787	11/04/2005	10/01/2035
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794			2	1	7,092	100.9800	6,987	6,919	7,080		(1)			6.000	5.310	MON	35	408	09/10/2003	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799			2	1	38,481	102.0600	37,959	37,191	38,432		(6)			6.500	5.150	MON	201	2,396	07/15/2005	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815			2	1	16,527,182	96.6600	16,072,913	16,628,512	16,529,820		915			5.000	5.130	MON	69,285	824,787	07/12/2005	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990			2	1	1,584,805	96.6600	1,541,245	1,594,521	1,585,060		89			5.000	5.130	MON	6,644	79,122	07/12/2005	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450			2	1	35,456	100.9100	29,287	29,024	29,888		(4)			6.000	4.970	MON	145	1,716	05/10/2005	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666			2	1	92,773	100.9100	92,506	91,674	92,763		(10)			6.000	5.590	MON	458	5,492	09/18/2003	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793			2	1	59,654	96.6600	59,445	61,499	59,788		21			5.000	5.500	MON	256	3,041	07/02/2004	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039			2	1	19,685	100.9100	19,350	19,176	19,570		(2)			6.000	5.220	MON	96	1,149	09/23/2003	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283			2	1	562,220	96.6600	560,242	579,609	563,469		196			5.000	5.500	MON	2,415	28,653	07/02/2004	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481			2	1	25,460	100.9100	25,142	24,916	25,443		(3)			6.000	5.360	MON	125	1,459	08/03/2005	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043			2	1	9,240,661	96.6600	9,182,695	9,500,116	9,243,470		2,808			5.000	5.590	MON	39,584	469,963	12/22/2003	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234			2	1	411,292	96.6600	403,796	417,755	412,133		58			5.000	5.290	MON	1,741	20,713	12/23/2003	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268			2	1	368,548	102.0600	360,606	353,312	364,003		(73)			6.500	5.090	MON	1,914	21,045	10/23/2003	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351			2	1	746,398	102.0600	730,313	715,540	737,192		(147)			6.500	5.090	MON	3,876	45,778	10/23/2003	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377			2	1	8,790	102.0600	8,670	8,495	8,778		(1)			6.500	5.150	MON	46	510	07/15/2005	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554			2	1	4,560,484	96.6600	4,531,876	4,688,531	4,561,822		1,337			5.000	5.610	MON	19,536	232,189	10/09/2003	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659			2	1	1,488,774	102.9100	1,468,693	1,427,224	1,470,413		(292)			6.500	5.090	MON	7,731	91,195	10/23/2003	10/01/2033
31296P-P5-5	FED HOME LOAN MTG CORP GOLD #A14944			2	1	269,714	102.0600	266,054	260,672	269,323		(58)			6.500	5.160	MON	1,412	16,676	07/15/2005	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162			2	1	2,930,848	100.9100	2,873,478	2,847,644	2,911,984		(600)			6.000	5.280	MON	14,238	167,191	10/22/2003	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184			2	1	18,245	100.9100	18,017	17,855	18,230		(4)			6.000	5.360	MON	89	1,053	08/03/2005	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354			2	1	34,520	100.9100	34,420	34,111	34,515		(5)			6.000	5.440	MON	171	2,021	09/03/2004	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485			2	1	19,206	100.9100	18,966	18,795	19,190		(4)			6.000	5.360	MON	94	1,109	08/03/2005	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989			2	1	16,681	100.9100	15,014	14,879	15,308		(6)			6.000	5.000	MON	74	886	05/10/2005	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992			2	1	54,099	100.9100	53,423	52,943	54,055		(10)			6.000	5.360	MON	265	3,145	08/03/2005	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190			2	1	76,780	99.0400	74,418	75,137	76,464		(16)			5.500	5.000	MON	344	4,097	01/12/2004	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232			2	1	99,995	100.9100	97,204	96,330	98,473		(36)			6.000	5.230	MON	482	5,774	05/10/2005	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500			2	1	15,183	101.9500	14,960	14,674	15,151		(9)			6.500	5.190	MON	79	923	07/15/2005	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723			2	1	81,156	100.8100	80,069	79,422	81,074		(25)			6.000	5.370	MON	397	4,758	08/03/2005	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117			2	1	255,127	99.0000	248,135	250,643	254,142		(69)			5.500	5.070	MON	1,149	13,761	02/04/2004	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622			2	1	1,001,402	100.8100	972,758	964,905	986,004		(567)			6.000	5.240	MON	4,825	57,834	05/10/2005	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840			2	1	9,883	101.9500	9,738	9,552	9,862		(6)			6.500	5.190	MON	52	601	07/15/2005	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911			2	1	1,277,827	99.0000	1,238,721	1,251,239	1,271,877		(413)			5.500	4.980	MON	5,735	68,744	02/10/2004	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945			2	1	27,650	100.8100	27,280	27,060	27,615		(13)			6.000	5.380	MON	135	1,592	08/03/2005	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987			2	1	36,388	101.9500	35,854	35,168	36,300		(28)			6.500	5.190	MON	190	2,283	07/15/2005	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299			2	1	12,599	101.9500	12,414	12,177	12,565		(12)			6.500	5.210	MON	66	791	07/15/2005	04/01/2034
31296X-F9-1	FED HOME LOAN MTG CORP GOLD #A21092			2	1	142,101	101.9500	140,017	137,337	141,719		(138)			6.500	5.210	MON	744	8,651	07/15/2005	04/01/2034
31296X-XM-2	FED HOME LOAN MTG CORP GOLD #A21584			2	1	411,873	101.9500	405,833	398,065	410,998		(241)			6.500	5.190	MON	2,156	25,424	07/15/2005	02/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027			2	1	432,714	96.5900	430,890	446,097	434,235		311			5.000	5.470	MON	1,859	22,025	07/02/2004	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232			2	1	34,648	100.8100	34,183	33,907	34,586		(27)			6.000	5.310	MON	170	2,016	08/03/2005	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448			2	1	7,624	101.9500	7,512	7,368	7,593		(15)			6.500	5.270	MON	40	468	07/15/2005	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471			2	1	10,040	100.8100	10,013	9,932	10,033		(6)			6.000	5.520	MON	50	580	09/03/2004	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500			2	1	281,768	100.8100	281,006	278,738	281,587		(180)			6.000	5.520	MON	1,394	16,636	09/03/2004	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923			2	1	11,051	100.8100	10,669	10,583	10,848		(15)			6.000	5.140	MON	53	634	05/10/2005	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957			2	1	39,207	100.8100	38,682	38,370	39,140		(32)			6.000	5.390	MON	192	2,070	08/03/2005	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253			2	1	17,620	100.8100	17,383	17,243	17,587		(16)			6.000	5.390	MON	86	1,020	08/03/2005	07/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337			2	1	26,904	100.8100	20,390	20,226	20,597		(21)			6.000	5.360	MON	101	1,183	05/10/2005	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747			2	1	33,465	101.9500	32,974	32,343	33,331		(66)			6.500	5.260	MON	175	2,079	07/15/2005	07/01/2034
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD #A24748			2	1	302,081	101.9500	297,651	291,954	300,876		(595)			6.500	5.270	MON	1,581	18,589	07/15/2005	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750			2	1	15,265	101.9500	15,041	14,753	15,204		(30)			6.500	5.260	MON	80	912	07/15/2005	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079			2	1	1,178,914	100.8100	1,147,971	1,138,704	1,168,896		(3,143)			6.000	4.640	MON	5,694	66,959	02/10/2005	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254			2	1	412,905	101.9500	406,849	399,062	411,111		(933)			6.500	5.280	MON	2,162	24,964	07/15/2005	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330			2	1	454,541	101.9500	447,875	439,303	452,567		(1,027)			6.500	5.280	MON	2,380	27,703	07/15/2005	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560			2	1	13,214	101.9500	13,020	12,771	13,156		(30)			6.500	5.280	MON	69	812	07/15/2005	08/01/2034
31297D-MY-1	FED HOME LOAN MTG CORP GOLD #A25775			2	1	174,565	101.9500	172,005	168,713	173,807		(394)			6.500	5.280	MON	914	10,824	07/15/2005	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043			2	1	55,353	100.8100	55,203	54,757	55,301		(52)			6.000	5.480	MON	274	3,161	02/10/2005	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087			2	1	378,422	100.8100	377,400	374,353	378,066		(357)			6.000	5.480	MON	1,872	22,438	02/10/2005	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427			2	1	25,335	101.9500	24,964	24,486	25,217		(64)			6.500	5.300	MON	133	1,590	07/15/2005	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608			2	1	15,056	101.9500	14,835	14,551	14,985		(38)			6.500	5.300	MON	79	925	07/15/2005	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966			2	1	20,481	101.9500	20,180	19,794	20,385		(52)			6.500	5.300	MON	107	1,210	07/15/2005	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411			2	1	28,906	101.9500	28,482	27,937	28,753		(88)			6.500	5.330	MON	151	1,753	07/15/2005	10/01/2034
31297G-QU-8	FED HOME LOAN MTG CORP GOLD #A28567			2	1	67,705	101.9500	66,712	65,435	67,346		(206)			6.500	5.330	MON	354	4,105	07/15/2005	11/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120			2	1	30,405	100.8100	25,117	24,915	25,549		(67)			6.000	5.130	MON	125	1,472	05/10/2005	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418			2	1	157,232	100.7600	155,045	153,873	156,793		(262)			6.000	5.430	MON	769	8,801	08/03/2005	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194			2	1	15,107	100.8100	14,905	14,784	15,069		(22)			6.000	5.420	MON	74	871	08/03/2005	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197			2	1	10,999	101.9500	10,838	10,630	10,941		(33)			6.500	5.330	MON	58	667	07/15/2005	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647			2	1	7,138,737	99.0000	6,934,055	7,004,126	7,112,684		(9,755)			5.500	5.040	MON	32,102	380,453	01/26/2005	12/01/2034
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305			2	1	43,358	101.8700	42,688	41,904	43,082		(169)			6.500	5.390	MON	227	2,458	07/15/2005	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470			2	1	209,383	93.7100	208,323	222,309	209,916		533			4.500	5.480	MON	834	9,925	02/18/2005	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568			2	1	8,731,788	98.9200	8,705,476	8,800,912	8,735,371		3,582			5.500	5.660	MON	40,338	478,703	03/31/2005	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914			2	1	71,285	93.7100	70,924	75,686	71,476		191			4.500	5.480	MON	284	3,383	02/18/2005	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153			2	1	6,202,284	98.9200	6,131,195	6,198,410	6,201,777		(236)			5.500	5.490	MON	28,409	339,229	03/30/2005	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616			2	1	1,806,587	99.0000	1,771,902	1,789,807	1,804,219		(1,187)			5.500	5.320	MON	8,203	91,875	04/26/2005	04/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944			2	1	7,736	100.7600	7,629	7,571	7,710		(17)			6.000	5.460	MON	38	397	08/03/2005	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983			2	1	3,197,121	98.9200	3,141,834	3,176,277	3,194,473		(1,862)			5.500	5.360	MON	14,558	174,475	08/16/2005	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984			2	1	3,077,761	98.9200	3,024,537	3,057,694	3,075,212		(1,792)			5.500	5.360	MON	14,014	167,979	08/16/2005	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796			2	1	479,354	93.7100	476,927	508,947	480,638		1,284			4.500	5.480	MON	1,909	22,552	02/18/2005	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870			2	1	45,522	100.9800	41,444	41,043	42,112		(6)			6.000	5.100	MON	205	2,447	05/10/2005	02/01/2035
31297P-LY-5	FED HOME LOAN MTG CORP GOLD #A33943			2	1	244,186	101.9500	245,631	240,929	244,029		(156)			6.500	6.370	MON	1,305	(479)	08/04/2006	02/01/2035
31297P-UY-5	FED HOME LOAN MTG CORP GOLD #A34199			2	1	144,274	101.8700	142,046	139,437	143,324		(588)			6.500	5.410	MON	755	8,923	07/15/2005	04/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200			2	1	3,769	101.8700	3,711	3,642	3,744		(15)			6.500	5.410	MON	20	228	07/15/2005	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313			2	1	921,063	93.7100	827,227	882,766	858,612		1,254			4.500	4.950	MON	3,310	39,509	04/06/2005	04/01/2035
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD #A34980			2	1	907,907	98.9200	884,109	893,801	905,420		(1,350)			5.500	5.130	MON	4,097	44,627	06/03/2005	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049			2	1	5,786	101.8700	5,696	5,592	5,745		(26)			6.500	5.450	MON	30	350	07/15/2005	05/01/2035
31297U-4V-9	FED HOME LOAN MTG CORP GOLD #A38936			2	1	3,440	101.8700	3,387	3,325	3,417		(15)			6.500	5.430	MON	18	147	07/15/2005	05/01/2035
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128			2	1	317,394	98.9200	304,950	308,293	311,717		(82)			5.500	5.400	MON	1,413	2,293	05/04/2005	01/01/2036
3128K5-NS-7	FED HOME LOAN MTG CORP GOLD #A44901			2	1	249,216	101.8500	250,452	245,893	249,057		(159)			6.500	6.380	MON	1,332	(488)	08/04/2006	04/01/2036
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579			2	1	57,981	101.8700	57,086	56,038	57,575		(256)			6.500	5.450	MON	304	3,323	07/15/2005	06/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673			2	1	283,002	96.5200	284,309	294,554	283,931		790			5.000	5.630	MON	1,227	1,787,375	10/26/2005	11/01/2035
3128KC-M2-0	FED HOME LOAN MTG CORP GOLD #A50377			2	1	38,935	101.8500	39,128	38,415	38,927		(8)			6.500	6.370	MON	208	(76)	08/04/2006	07/01/2036
3128KE-NM-1	FED HOME LOAN MTG CORP GOLD #A52196			2	1	289,014	101.8500	290,447	285,160	288,830		(184)			6.500	6.380	MON	1,545	(566)	08/04/2006	09/01/2036
3128KE-VU-4	FED HOME LOAN MTG CORP GOLD #A52427			2	1	566,626	101.8500	569,436	559,070	566,265		(361)			6.500	6.380	MON	3,028	(1,110)	08/04/2006	09/01/2036
3128KF-E6-3	FED HOME LOAN MTG CORP GOLD #A52857			2	1	226,732	101.8500	227,857	223,709	226,686		(46)			6.500	6.370	MON	1,212	(444)	08/04/2006	10/01/2036
3128KF-JM-3	FED HOME LOAN MTG CORP GOLD #A52968			2	1	306,222	101.8500	307,740	302,138	306,026		(195)			6.500	6.380	MON	1,637	(600)	08/04/2006	10/01/2036
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040			2	1	1,011,445	98.8900	619,779	626,765	633,721		(165)			5.500	5.400	MON	2,873	6,389	05/04/2005	10/01/2036
3128KF-RU-6	FED HOME LOAN MTG CORP GOLD #A53199			2	1	248,740	101.8500	249,973	245,423	248,581		(159)			6.500	6.380	MON	1,329	(487)	08/04/2006	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791			2	1	720,204	96.4800	722,271	748,629	720,566		362			5.000	5.620	MON	3,119	3,119	11/03/2006	11/01/2036
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504			2	1	260,770	98.4700	250,205	254,100	259,299		(183)			5.000	4.260	MON	1,059	12,637	01/12/2004	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258			2	1	593,241	98.4700	569,205	578,067	589,652		(437)			5.000	4.280	MON	2,409	28,451	01/12/2004	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442			2	1	339,175	98.4700	325,433	330,499	336,981		(276)			5.000	4.300	MON	1,377	16,430	01/12/2004	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424			2	1	22,887	94.1200	22,560	23,968	22,939		52			4.000	5.220	MON	80	949	09/30/2004	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767			2	1	86,778	94.3100	77,857	82,551	81,059		109			4.000	4.320	MON	275	3,283	05/03/2004	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988			2	1	586,850	94.1200	578,460	614,576	588,261		1,411			4.000	5.120	MON	2,049	24,146	09/30/2004	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126			2	1	781,569	94.1200	770,396	818,495	783,415		1,846			4.000	5.130	MON	2,728	32,507	09/30/2004	05/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181			2	1	762,276	94.1200	751,379	798,291	764,106		1,830			4.000	5.130	MON	2,661	31,763	09/30/2004	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749			2	1	223,619	94.1200	220,422	234,184	224,156		537			4.000	5.130	MON	781	9,283	09/30/2004	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755			2	1	725,658	94.1200	715,284	759,942	727,401		1,744			4.000	5.090	MON	2,533	30,114	09/30/2004	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804			2	1	743,902	94.1200	733,267	779,048	745,705		1,803			4.000	5.130	MON	2,597	30,880	09/30/2004	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830			2	1	713,312	94.1200	703,115	747,013	715,013		1,701			4.000	5.120	MON	2,490	29,629	09/30/2004	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996			2	1	400,104	94.1200	394,385	419,008	401,102		997			4.000	5.120	MON	1,397	16,589	09/30/2004	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202			2	1	718,053	94.1200	707,788	751,979	719,752		1,698			4.000	5.120	MON	2,507	29,805	09/30/2004	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204			2	1	723,535	94.1200	713,192	757,719	725,260		1,725			4.000	5.090	MON	2,526	29,965	09/30/2004	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297			2	1	41,574	94.1200	36,045	38,295	37,494		58			4.000	4.370	MON	128	1,519	07/15/2005	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444			2	1	222,536	94.3100	219,640	232,882	223,074		539			4.000	5.120	MON	776	9,265	09/30/2004	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517			2	1	815,086	94.1200	803,433	853,595	817,088		2,002			4.000	5.110	MON	2,845	33,986	09/30/2004	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632			2	1	693,065	94.1200	683,157	725,810	694,769		1,704			4.000	5.110	MON	2,419	28,797	09/30/2004	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658			2	1	302,241	94.1200	297,920	316,521	302,984		743			4.000	5.110	MON	1,055	12,533	09/30/2004	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660			2	1	798,575	94.1200	683,036	725,681	710,083		1,117			4.000	4.380	MON	2,419	28,733	07/15/2005	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837			2	1	683,266	94.1200	673,498	715,547	684,955		1,690			4.000	5.120	MON	2,385	28,219	09/30/2004	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838			2	1	742,642	94.1200	732,026	777,729	744,467		1,824			4.000	5.110	MON	2,592	30,844	09/30/2004	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570			2	1	189,862	94.1200	187,148	198,832	190,357		495			4.000	5.110	MON	663	7,913	09/30/2004	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624			2	1	361,077	94.1200	355,915	378,136	361,970		893			4.000	5.110	MON	1,260	15,049	09/30/2004	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667			2	1	102,872	94.0300	88,664	94,289	92,386		131			4.000	4.340	MON	314	3,737	07/15/2005	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880			2	1	34,893	94.0300	29,389	31,253	30,629		43			4.000	4.340	MON	104	1,236	07/15/2005	02/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042			2	1	625,395	94.1200	502,356	533,720	522,307		774			4.000	4.360	MON	1,779	21,017	07/15/2005	03/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277			2	1	1,413,070	94.0300	1,201,094	1,277,294	1,251,679		1,725			4.000	4.330	MON	4,258	50,596	07/15/2005	04/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458			2	1	1,310,019	94.0300	1,155,040	1,228,317	1,203,988		1,626			4.000	4.330	MON	4,094	48,785	07/15/2005	05/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636			2	1	828,467	94.1200	692,671	735,918	719,484		1,130			4.000	4.380	MON	2,453	29,072	07/15/2005	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689			2	1	730,460	94.1200	614,046	652,383	639,741		875			4.000	4.330	MON	2,175	25,819	07/15/2005	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694			2	1	1,901,254	94.1200	1,630,415	1,732,209	1,695,296		2,546			4.000	4.360	MON	5,774	68,649	07/15/2005	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740			2	1	3,517,259	94.0300	3,080,192	3,275,604	3,211,942		4,362			4.000	4.330	MON	10,919	130,022	07/15/2005	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774			2	1	932,903	94.0300	805,801	856,922	839,592		1,190			4.000	4.340	MON	2,856	33,968	07/15/2005	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902			2	1	323,427	94.0300	274,118	291,509	285,256		423			4.000	4.360	MON	972	11,533	07/15/2005	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906			2	1	832,081	94.0300	684,817	728,263	713,434		1,004			4.000	4.340	MON	2,428	28,735	07/15/2005	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928			2	1	150,407	94.3100	134,102	142,187	139,302		194			4.000	4.340	MON	474	5,652	07/15/2005	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023			2	1	1,717,458	94.0300	1,391,209	1,479,470	1,450,191		1,984			4.000	4.330	MON	4,932	58,283	07/15/2005	03/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027			2	1	816,302	94.0300	715,449	760,838	744,768		1,088			4.000	4.350	MON	2,536	30,197	07/15/2005	03/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232			2	1	435,239	94.0300	392,119	416,996	408,736		556			4.000	4.330	MON	1,390	16,594	07/15/2005	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282			2	1	826,467	94.0300	661,630	703,605	687,837		1,054			4.000	4.370	MON	2,345	27,678	07/15/2005	05/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785			2	1	1,362,845	94.0300	1,215,482	1,292,595	1,267,074		1,674			4.000	4.320	MON	4,309	51,394	07/15/2005	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209			2	1	426,728	104.2400	430,978	413,438	428,714		(289)			7.500	6.150	MON	2,584	30,424	02/03/1993	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214			2	1	4,215	105.2000	4,315	4,102	4,206		(2)			8.000	7.050	MON	27	320	06/17/1999	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240			2	1	197,601	103.1000	199,351	193,359	199,016		(112)			7.000	6.010	MON	1,128	13,286	07/12/1993	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244			2	1	266,707	102.4300	284,790	278,046	267,287		249			6.500	7.700	MON	1,506	17,727	01/23/1997	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252			2	1	282,336	103.1000	285,038	276,470	281,506		(92)			7.000	6.370	MON	1,613	19,021	07/12/1993	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254			2	1	90,360	103.1000	91,333	88,588	91,005		(52)			7.000	6.160	MON	517	6,040	07/06/1993	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604			2	1	77,746	101.2100	65,326	64,544	66,021		(53)			6.000	5.740	MON	323	3,818	06/02/2004	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609			2	1	822	103.1900	828	802	821					7.000	6.210	MON	5	55	02/05/2002	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650			2	1	198,592	103.1900	200,053	193,866	198,373		(40)			7.000	6.230	MON	1,131	13,371	02/05/2002	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665			2	1	3,867	101.2100	3,826	3,780	3,864		(1)			6.000	5.220	MON	19	223	09/22/2003	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730			2	1	117,769	101.1400	116,220	114,906	117,670		(23)			6.000	5.260	MON	575	6,777	09/22/2003	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748			2	1	198,065	101.1400	158,508	156,716	160,316		(121)			6.000	5.740	MON	784	9,235	06/02/2004	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854			2	1	348,767	104.3600	284,805	272,906	279,992		(19)			7.500	5.620	MON	1,706	20,071	01/04/2002	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882			2	1	74,387	104.3600	55,129	52,826	54,370		(19)			7.500	6.830	MON	330	3,852	01/04/2002	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896			2	1	3,087	104.3600	3,097	2,968	3,104		(1)			7.500	5.340	MON	19	216	04/15/2002	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910			2	1	81,885	104.3600	62,625	60,008	61,538		(19)			7.500	6.920	MON	375	4,384	01/04/2002	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920			2	1	6,188	103.0500	6,226	6,041	6,191		(2)			7.000	6.440	MON	35	415	02/05/2002	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921			2	1	3,197	104.0800	3,199	3,074	3,192					7.500	5.660	MON	19	225	04/15/2002	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933			2	1	2,751	104.3700	2,760	2,644	2,746					7.500	5.670	MON	17	195	04/15/2002	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971			2	1	390,951	104.0800	376,213	361,472	374,289		(47)			7.500	5.630	MON	2,259	26,780	04/16/2002	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987			2	1	95,151	104.0800	73,206	70,337	72,281		(7)			7.500	6.030	MON	440	5,140	01/04/2002	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009			2	1	5,538	104.0800	4,349	4,178	4,300		(1)			7.500	6.130	MON	26	303	04/15/2002	06/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024			2	1	870	104.0800	871	837	868					7.500	5.720	MON	5	61	04/15/2002	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033			2	1	16,286	104.0800	12,851	12,347	12,697		(1)			7.500	6.190	MON	77	907	01/04/2002	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050			2	1	661,811	104.0800	662,991	637,013	663,051		(296)			7.500	6.590	MON	3,981	46,092	01/04/2002	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103			2	1	9,463	104.0800	7,077	6,799	6,969					7.500	5.710	MON	43	496	01/04/2002	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135			2	1	89,231	104.0800	65,038	62,489	64,162		(5)			7.500	6.070	MON	391	4,543	01/04/2002	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152			2	1	3,034	104.0800	3,036	2,917	3,020					7.500	5.820	MON	18	214	04/15/2002	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187			2	1	42,276	104.0800	33,181	31,881	32,717		(3)			7.500	6.110	MON	199	2,329	04/15/2002	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188			2	1	1,125	102.8600	1,130	1,099	1,122					7.000	6.170	MON	6	75	02/05/2002	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202			2	1	3,529	103.9700	3,527	3,393	3,506					7.500	5.910	MON	21	248	04/15/2002	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241			2	1	136,096	103.9700	123,840	119,114	122,495		(12)			7.500	6.160	MON	744	8,757	04/15/2002	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273			2	1	82,818	103.9700	82,855	79,693	82,133		(8)			7.500	6.040	MON	498	5,859	04/16/2002	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277			2	1	66,039	102.8600	66,299	64,454	65,741		(6)			7.000	6.210	MON	376	4,414	02/08/2002	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285			2	1	172,410	103.9700	172,331	165,754	170,949		(17)			7.500	6.010	MON	1,036	12,051	04/15/2002	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286			2	1	376,166	101.0400	370,821	366,991	375,701		(56)			6.000	5.290	MON	1,835	21,705	09/10/2003	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292			2	1	221,409	101.0400	185,095	183,184	188,660		(156)			6.000	5.700	MON	916	10,848	06/02/2004	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305			2	1	2,394	103.9700	2,393	2,302	2,373					7.500	6.030	MON	14	167	04/15/2002	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311			2	1	29,098	102.8600	21,787	21,181	21,776		(3)			7.000	5.900	MON	124	1,445	05/01/2002	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325			2	1	82,289	103.9700	60,218	57,920	59,269		(5)			7.500	6.420	MON	362	4,200	04/15/2002	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329			2	1	727,957	102.8600	730,981	710,635	723,409		(53)			7.000	6.290	MON	4,145	48,407	02/05/2002	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345			2	1	27,682	102.8000	27,762	27,005	27,548		(3)			7.000	6.410	MON	158	1,856	04/12/2002	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351			2	1	13,679	102.2500	13,517	13,220	13,667		(2)			6.500	5.140	MON	72	845	07/15/2005	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361			2	1	1,357,808	100.9800	1,286,711	1,274,266	1,293,221		(318)			6.000	5.620	MON	6,371	75,311	09/03/2004	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367			2	1	902,744	102.8000	704,155	684,952	704,966		(129)			7.000	6.170	MON	3,996	46,920	05/01/2002	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369			2	1	259,980	103.6400	213,041	205,553	209,751		(14)			7.500	6.550	MON	1,285	15,154	01/04/2002	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371			2	1	321,159	102.8000	317,084	308,436	316,885		(21)			7.000	5.410	MON	1,799	21,122	07/19/2002	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375			2	1	29,126	102.2500	28,782	28,150	29,106		(7)			6.500	5.600	MON	152	1,796	07/15/2005	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410			2	1	2,054,801	100.9800	1,691,048	1,674,693	1,727,114		(1,440)			6.000	5.690	MON	8,373	99,045	01/08/2004	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427			2	1	482,387	100.9800	414,772	410,760	422,139		(255)			6.000	5.600	MON	2,054	24,269	06/02/2004	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435			2	1	246,680	100.9800	243,014	240,664	245,927		(30)			6.000	5.350	MON	1,203	14,231	09/10/2003	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552			2	1	275,080	99.0400	235,963	238,242	242,669		(121)			5.500	5.320	MON	1,092	12,970	08/10/2004	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605			2	1	16,947,756	93.9100	16,559,756	17,633,821	16,963,463		8,637			4.500	5.170	MON	66,127	787,879	08/15/2005	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848			2	1	25,196	100.8100	24,858	24,657	25,158		(19)			6.000	5.500	MON	123	1,458	08/03/2005	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260			2	1	345	103.1900	347	336	344					7.000	6.220	MON	2	24	02/05/2002	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412			2	1	167,293	101.2100	165,517	163,536	167,157		(31)			6.000	5.210	MON	818	9,694	09/22/2003	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393			2	1	143,956	101.2100	128,379	126,843	129,749		(102)			6.000	5.740	MON	634	7,561	06/02/2004	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636			2	1	496,075	99.4700	511,699	514,401	501,473		260			5.500	6.000	MON	2,358	28,211	10/07/1998	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107			2	1	461,060	99.4700	475,581	478,092	463,553		255			5.500	6.090	MON	2,191	26,246	10/07/1998	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366			2	1	256,201	99.4700	264,271	265,666	258,026		139			5.500	6.060	MON	1,218	14,345	10/07/1998	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934			2	1	134,695	101.2100	119,141	117,715	120,415		(93)			6.000	5.740	MON	589	7,007	06/02/2004	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120			2	1	298,540	99.4700	307,942	309,568	301,389		156			5.500	6.020	MON	1,419	16,237	10/07/1998	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193			2	1	2,646	104.3900	2,634	2,523	2,588					7.500	6.290	MON	16	189	01/04/2002	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764			2	1	134,778	101.1400	133,259	131,752	134,672		(24)			6.000	5.220	MON	659	7,706	09/22/2003	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797			2	1	10,177	101.2100	10,069	9,949	10,170		(2)			6.000	5.220	MON	50	581	09/22/2003	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246			2	1	90,798	101.1400	87,821	86,828	88,821		(68)			6.000	5.740	MON	434	5,201	06/02/2004	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939			2	1	66,794	101.2100	66,085	65,295	66,741		(12)			6.000	5.220	MON	326	3,787	09/22/2003	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952			2	1	68,848	101.1400	68,071	67,302	68,797		(11)			6.000	5.220	MON	337	3,984	09/22/2003	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372			2	1	507	103.0500	510	495	507					7.000	6.210	MON	3	33	02/05/2002	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592			2	1	1,779	103.0500	1,895	1,839	1,744		1			7.000	8.820	MON	11	117	07/12/2000	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495			2	1	21,436	103.1900	22,817	22,111	21,514		5			7.000	7.930	MON	129	1,545	12/27/1999	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722			2	1	15,023	103.1900	15,990	15,496	15,130		3			7.000	7.830	MON	90	1,081	12/27/1999	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188			2	1	7,947	102.5300	8,203	8,001	7,941		1			6.500	6.700	MON	43	511	01/18/2001	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031			2	1	122,587	101.1400	121,205	119,835	122,499		(19)			6.000	5.220	MON	599	7,001	09/22/2003	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287			2	1	172,289	102.5300	139,828	136,373	135,661		7			6.500	6.650	MON	739	8,667	02/05/2002	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680			2	1	35,936	102.5300	32,005	31,214	31,099		1			6.500	6.610	MON	169	2,003	02/05/2002	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752			2	1	55,502	102.5300	57,293	55,878	55,590		3			6.500	6.660	MON	303	3,624	01/18/2001	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288			2	1	38,628	104.3600	22,833	21,879	22,521		(3)			7.500	6.140	MON	137	1,544	01/04/2002	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297			2	1	17,428	104.3600	9,441	9,046	9,309		(1)			7.500	5.410	MON	57	629	01/04/2002	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302			2	1	36,122	104.3600	36,488	34,963	36,140		(6)			7.500	5.940	MON	219	2,384	01/04/2002	10/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553			2	1	23,742	104.3600	13,708	13,135	13,526		(2)			7.500	6.120	MON	82	923	01/04/2002	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027			2	1	4,365	104.3600	4,409	4,225	4,384		(1)			7.500	5.760	MON	26	294	01/04/2002	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041			2	1	128,165	104.3600	113,949	109,188	112,856		(16)			7.500	5.910	MON	682	7,971	04/15/2002	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114			2	1	14,387	104.3600	12,518	11,995	12,309		(1)			7.500	6.280	MON	75	887	01/04/2002	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582			2	1	30,130	104.3600	30,105	28,847	29,660		(4)			7.500	6.190	MON	180	2,161	01/04/2002	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615			2	1	9,172	104.3600	5,607	5,372	5,523		(1)			7.500	6.190	MON	34	381	01/04/2002	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797			2	1	18,899	104.3600	13,349	12,791	13,205		(2)			7.500	5.990	MON	80	918	04/15/2002	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889			2	1	17,814	104.3600	17,819	17,074	17,532		(2)			7.500	6.250	MON	107	1,279	01/04/2002	12/01/2029
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023			2	1	16,749	104.3600	16,655	15,960	16,423		(2)			7.500	6.150	MON	100	1,195	01/04/2002	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230			2	1	5,175	104.3600	3,671	3,518	3,612					7.500	6.260	MON	22	254	01/04/2002	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355			2	1	9,718	104.0800	9,680	9,301	9,588		(1)			7.500	6.070	MON	58	697	01/04/2002	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362			2	1	20,051	103.0500	20,172	19,574	20,057		(6)			7.000	6.450	MON	114	1,332	02/05/2002	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512			2	1	65,534	104.3600	50,592	48,478	49,800		(3)			7.500	5.540	MON	303	3,541	01/04/2002	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628			2	1	62,773	104.3600	62,908	60,279	61,802		(6)			7.500	6.330	MON	377	4,516	01/04/2002	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659			2	1	68,652	104.3600	68,412	65,554	67,341		(8)			7.500	6.230	MON	410	4,909	01/04/2002	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775			2	1	1,248	103.0500	1,256	1,218	1,247					7.000	6.470	MON	7	83	02/05/2002	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953			2	1	1,812	104.3600	1,797	1,722	1,770					7.500	6.200	MON	11	129	01/04/2002	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307			2	1	27,909	102.9300	28,042	27,245	27,931		(5)			7.000	6.180	MON	159	1,870	02/05/2002	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430			2	1	45,375	104.0800	45,711	43,920	45,704		(8)			7.500	5.640	MON	275	3,188	01/04/2002	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452			2	1	74,247	104.0800	73,889	70,994	73,164		(10)			7.500	6.080	MON	444	5,318	01/04/2002	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002			2	1	3,388	104.0800	2,840	2,729	2,803		(1)			7.500	6.880	MON	17	201	01/04/2002	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171			2	1	6,325	104.0800	6,292	6,045	6,231					7.500	5.300	MON	38	451	01/04/2002	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232			2	1	2,566	104.0800	2,113	2,030	2,087					7.500	6.200	MON	13	149	01/04/2002	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311			2	1	32,395	104.3600	24,658	23,628	24,250		(3)			7.500	6.280	MON	148	1,723	01/04/2002	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418			2	1	5,844	102.9300	6,224	6,047	5,857		(48)			7.000	7.740	MON	35	423	07/24/2000	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703			2	1	15,566	104.0800	13,063	12,551	12,899		(1)			7.500	6.220	MON	78	925	01/04/2002	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836			2	1	18,323	104.0800	18,274	17,558	18,041		(6)			7.500	6.880	MON	110	1,315	01/04/2002	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871			2	1	18,461	104.0800	13,545	13,014	13,387		(2)			7.500	6.180	MON	81	945	01/04/2002	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914			2	1	19,991	102.9300	20,086	19,515	20,003		(4)			7.000	6.180	MON	114	1,276	02/05/2002	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920			2	1	3,334	104.0800	1,585	1,523	1,564					7.500	6.230	MON	10	105	01/04/2002	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535			2	1	5,268	104.0800	4,145	3,982	4,086					7.500	6.290	MON	25	292	01/04/2002	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536			2	1	34,013	104.0800	19,086	18,338	18,834		(2)			7.500	6.250	MON	115	1,284	01/04/2002	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672			2	1	4,722	104.0800	3,148	3,024	3,100		(1)			7.500	6.930	MON	19	217	01/04/2002	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827			2	1	30,662	104.0800	30,889	29,679	30,740		(5)			7.500	5.850	MON	185	2,071	01/04/2002	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117			2	1	3,076	104.0800	3,099	2,977	3,100		(1)			7.500	5.600	MON	19	211	01/04/2002	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755			2	1	12,121	104.0800	5,913	5,682	5,823					7.500	5.710	MON	36	388	01/04/2002	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495			2	1	85,963	104.0800	73,142	70,276	72,085		(20)			7.500	6.920	MON	439	5,211	01/04/2002	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726			2	1	30,647	104.0800	11,588	11,134	11,418		(1)			7.500	6.320	MON	70	764	01/04/2002	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796			2	1	6,707	104.0800	2,178	2,092	2,150					7.500	6.240	MON	13	144	01/04/2002	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826			2	1	2,099	104.0800	2,079	1,998	2,053		(1)			7.500	6.880	MON	12	150	01/04/2002	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059			2	1	3,445	104.0800	3,442	3,307	3,396					7.500	6.250	MON	21	248	01/04/2002	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335			2	1	6,552	104.0800	3,676	3,532	3,631		(1)			7.500	6.870	MON	22	247	01/04/2002	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426			2	1	18,440	104.0800	9,054	8,699	8,907					7.500	5.780	MON	54	595	01/04/2002	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432			2	1	136,784	104.0800	108,334	104,089	106,926		(11)			7.500	6.240	MON	651	7,627	01/04/2002	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536			2	1	2,375	104.0800	2,373	2,280	2,337					7.500	6.340	MON	14	171	01/04/2002	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537			2	1	2,852	104.0800	1,358	1,304	1,338					7.500	5.650	MON	8	91	01/04/2002	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539			2	1	2,157	104.0800	2,145	2,061	2,116					7.500	6.270	MON	13	154	01/04/2002	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048			2	1	134,407	104.3600	111,917	107,241	110,324		(8)			7.500	5.430	MON	670	7,898	01/04/2002	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057			2	1	9,139	104.0800	7,167	6,886	7,055		(1)			7.500	6.360	MON	43	516	01/04/2002	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324			2	1	1,916	104.0800	1,910	1,835	1,878					7.500	6.400	MON	11	138	01/04/2002	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407			2	1	16,332	104.0800	16,307	15,668	16,072		(1)			7.500	5.650	MON	98	1,174	01/04/2002	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458			2	1	111,158	104.0800	43,958	42,235	44,255		(23)			7.500	6.430	MON	264	2,773	01/04/2002	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602			2	1	34,927	104.3600	35,281	33,807	34,830		(6)			7.500	6.080	MON	211	2,528	01/04/2002	10/01/2030
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671			2	1	6,136	104.0800	6,140	5,899	6,115		(1)			7.500	5.770	MON	37	405	04/15/2002	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722			2	1	7,118	104.0800	7,045	6,769	6,956		(2)			7.500	6.880	MON	42	507	01/04/2002	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733			2	1	50,297	104.0800	50,403	48,428	49,679		(5)			7.500	6.310	MON	303	3,629	01/04/2002	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930			2	1	3,702	104.0800	3,729	3,583	3,716		(1)			7.500	5.790	MON	22	269	01/04/2002	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962			2	1	4,362	104.0800	4,291	4,122	4,233					7.500	6.010	MON	26	308	01/04/2002	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006			2	1	21,088	104.0800	22,086	21,221	21,021		1			7.500	8.010	MON	133	1,590	09/20/2000	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101			2	1	1,604	104.0800	1,606	1,543	1,579					7.500	6.390	MON	10	116	01/04/2002	10/01/2030
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557			2	1	2,252	104.0800	2,246	2,158	2,220					7.500	6.160	MON	13	161	01/04/2002	11/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663			2	1	969	104.0800	976	937	974					7.500	5.710	MON	6	70	01/04/2002	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798			2	1	8,134	104.0800	8,194	7,873	8,216		(2)			7.500	5.510	MON	49	541	01/04/2002	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876			2	1	23,056	104.0800	10,920	10,492	10,775		(1)			7.500	6.260	MON	66	736	01/04/2002	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971			2	1	30,314	104.0800	30,360	29,170	30,211		(4)			7.500	5.810	MON	182	2,092	04/16/2002	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998			2	1	3,532	104.0800	2,861	2,749	2,812					7.500	5.840	MON	17	202	01/04/2002	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037			2	1	5,975	104.0800	5,955	5,722	5,887		(1)			7.500	6.160	MON	36	429	01/04/2002	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199			2	1	29,227	104.0800	23,365	22,450	23,024		(6)			7.500	6.930	MON	140	1,646	01/04/2002	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212			2	1	125,977	104.0800	103,373	99,323	101,807		(9)			7.500	6.350	MON	621	7,303	01/04/2002	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243			2	1	2,491	102.4400	1,995	1,947	1,937					6.500	6.620	MON	11	124	02/05/2002	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316			2	1	30,107	104.0800	30,099	28,920	29,664		(8)			7.500	6.920	MON	181	2,167	01/04/2002	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323			2	1	10,937	104.0800	6,766	6,501	6,662		(1)			7.500	6.350	MON	41	462	01/04/2002	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398			2	1	10,854	104.0800	7,234	6,950	7,137		(1)			7.500	6.260	MON	43	499	01/04/2002	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470			2	1	26,857	104.0800	27,150	26,086	26,961		(10)			7.500	6.750	MON	163	1,954	08/10/2001	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639			2	1	25,088	104.0800	16,773	16,116	16,486		(1)			7.500	5.850	MON	101	1,157	01/04/2002	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759			2	1	24,086	104.0800	23,198	22,289	22,779		(1)			7.500	5.910	MON	139	1,665	01/04/2002	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970			2	1	47,302	104.0800	42,087	40,438	41,536		(12)			7.500	6.890	MON	253	2,999	01/04/2002	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001			2	1	78,032	104.3600	76,106	72,926	74,615		(4)			7.500	5.830	MON	456	5,452	01/04/2002	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025			2	1	65,203	104.0800	63,531	61,042	62,742		(18)			7.500	6.880	MON	382	4,564	01/04/2002	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038			2	1	94,177	104.0800	71,871	69,055	70,976		(21)			7.500	6.880	MON	432	5,039	01/04/2002	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106			2	1	328,010	101.2100	324,528	320,645	327,756		(56)			6.000	5.220	MON	1,603	18,975	09/22/2003	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189			2	1	18,061	104.0800	14,809	14,228	14,583		(1)			7.500	6.350	MON	89	1,046	01/04/2002	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263			2	1	5,902	104.0800	3,793	3,644	3,733					7.500	5.750	MON	23	260	01/04/2002	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354			2	1	59,171	104.0800	45,214	43,442	44,752		(5)			7.500	6.120	MON	272	3,204	01/04/2002	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464			2	1	37,994	104.0800	38,019	36,529	37,833		(5)			7.500	5.810	MON	228	2,507	04/16/2002	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467			2	1	53,327	104.0800	37,279	35,818	36,871		(4)			7.500	6.140	MON	224	2,587	01/04/2002	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666			2	1	72,928	101.1000	75,586	74,762	73,275		16			6.000	6.460	MON	374	4,475	04/05/2001	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704			2	1	8,593	104.0800	8,598	8,261	8,560		(1)			7.500	5.790	MON	52	619	04/15/2002	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718			2	1	51,974	104.0800	51,910	49,876	51,202		(5)			7.500	6.270	MON	312	3,737	01/04/2002	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757			2	1	7,841	104.0800	7,866	7,558	7,707					7.500	6.070	MON	47	566	01/04/2002	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811			2	1	3,162	104.0800	3,164	3,040	3,148					7.500	5.810	MON	19	218	04/15/2002	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812			2	1	2,535	104.0800	2,372	2,279	2,336		(1)			7.500	6.940	MON	14	169	01/04/2002	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909			2	1	6,121	104.3600	6,142	5,885	6,113		(1)			7.500	5.660	MON	37	432	04/15/2002	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034			2	1	14,083	104.0800	10,053	9,659	9,923		(1)			7.500	6.240	MON	60	699	01/04/2002	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055			2	1	79,001	104.0800	61,912	59,486	61,004		(5)			7.500	6.330	MON	372	4,353	01/04/2002	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060			2	1	1,020	104.0800	792	761	781					7.500	6.920	MON	5	56	01/04/2002	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287			2	1	108,326	104.0800	107,597	103,381	105,836		(6)			7.500	5.790	MON	646	7,743	01/04/2002	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483			2	1	11,464	104.0800	11,549	11,096	11,399		(1)			7.500	6.240	MON	69	831	01/04/2002	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559			2	1	706	104.0800	706	678	703					7.500	5.810	MON	4	44	04/15/2002	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624			2	1	58,998	104.0800	59,022	56,710	58,140		(6)			7.500	6.330	MON	354	4,249	01/04/2002	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749			2	1	6,040	101.0400	6,256	6,192	6,053		28			6.000	6.500	MON	31	371	04/05/2001	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847			2	1	255,176	104.0800	189,700	182,267	186,728		(12)			7.500	6.070	MON	1,139	13,259	01/04/2002	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852			2	1	38,834	103.9700	38,816	37,335	38,652		(5)			7.500	5.820	MON	233	2,797	04/15/2002	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890			2	1	15,457	101.0400	16,011	15,845	15,474		3			6.000	6.610	MON	79	947	04/05/2001	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914			2	1	25,475	104.0800	25,491	24,492	25,356		(3)			7.500	5.830	MON	153	1,724	04/15/2002	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981			2	1	18,967	103.9700	18,819	18,101	18,527		(2)			7.500	6.410	MON	113	1,356	01/04/2002	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277			2	1	23,853	103.9700	7,485	7,200	7,372		(1)			7.500	6.390	MON	45	471	01/04/2002	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296			2	1	61,299	103.9700	24,382	23,452	24,032		(2)			7.500	6.040	MON	147	1,608	01/04/2002	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312			2	1	4,436	103.9700	2,921	2,810	2,876					7.500	6.400	MON	18	201	01/04/2002	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322			2	1	23,394	104.0800	22,605	21,719	22,304		(2)			7.500	6.250	MON	136	1,623	01/04/2002	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819			2	1	3,296	103.9700	3,328	3,201	3,288					7.500	5.920	MON	20	240	08/10/2001	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970			2	1	83,582	103.9700	84,112	80,902	82,922		(6)			7.500	6.030	MON	506	5,635	01/04/2002	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989			2	1	16,567	103.9700	16,518	15,887	16,318		(2)			7.500	6.250	MON	99	1,190	01/04/2002	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990			2	1	36,203	104.0800	32,853	31,566	32,437		(3)			7.500	6.230	MON	197	2,345	01/04/2002	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099			2	1	72,035	104.0800	55,900	53,710	54,984		(5)			7.500	6.400	MON	336	3,926	01/04/2002	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326			2	1	10,244	103.9700	10,252	9,861	10,100		(1)			7.500	6.380	MON	62	739	01/04/2002	04/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287			2	1	13,488	103.9700	13,482	12,968	13,414		(2)			7.500	5.870	MON	81	919	04/15/2002	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621			2	1	1,353	104.0800	237	227	233					7.500	6.410	MON	1	16	01/04/2002	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693			2	1	110,715	104.0800	64,441	61,916	63,375		(5)			7.500	6.410	MON	387	4,358	01/04/2002	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907			2	1	21,345	104.0800	21,271	20,438	20,891		(2)			7.500	6.470	MON	128	1,531	01/04/2002	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929			2	1	219,119	103.9700	194,256	186,842	191,237		(9)			7.500	5.810	MON	1,168	13,850	01/04/2002	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022			2	1	15,684	103.9700	9,727	9,356	9,545					7.500	6.040	MON	58	665	01/04/2002	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275			2	1	2,429	103.9700	2,453	2,359	2,435					7.500	5.630	MON	15	162	08/10/2001	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364			2	1	11,547	102.8600	11,595	11,272	11,512		(1)			7.000	6.310	MON	66	759	02/05/2002	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526			2	1	139,953	103.9700	140,015	134,671	139,065		(15)			7.500	5.950	MON	842	10,090	04/16/2002	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627			2	1	45,194	103.9700	44,766	43,058	44,032		(4)			7.500	6.450	MON	269	3,224	01/04/2002	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738			2	1	85,548	103.9700	77,706	74,740	76,484		(6)			7.500	6.420	MON	467	5,553	01/04/2002	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329			2	1	1,207	103.9700	1,205	1,159	1,184					7.500	6.470	MON	7	87	01/04/2002	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379			2	1	22,794	103.9700	22,782	21,912	22,395		(2)			7.500	6.480	MON	137	1,642	01/04/2002	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522			2	1	465,749	103.9700	465,537	447,769	462,726		(51)			7.500	5.910	MON	2,799	33,080	04/15/2002	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644			2	1	39,600	104.3900	27,053	25,915	26,605		(3)			7.500	6.260	MON	162	1,865	01/04/2002	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665			2	1	42,706	102.3500	32,640	31,892	31,728		1			6.500	6.640	MON	173	2,021	02/05/2002	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686			2	1	7,113	104.0800	7,104	6,826	7,042		(1)			7.500	6.050	MON	43	512	01/04/2002	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808			2	1	64,910	103.9700	64,647	62,179	63,704		(5)			7.500	6.370	MON	389	4,659	01/04/2002	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221			2	1	50,652	103.9700	26,395	25,388	25,974		(2)			7.500	6.430	MON	159	1,755	01/04/2002	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267			2	1	97,888	103.9700	77,263	74,314	76,123		(6)			7.500	6.380	MON	464	5,443	01/04/2002	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521			2	1	81,239	103.9700	81,096	78,001	79,981		(7)			7.500	6.330	MON	488	5,844	01/04/2002	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903			2	1	30,620	103.9700	22,459	21,602	22,020		(1)			7.500	6.100	MON	135	1,569	01/04/2002	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904			2	1	17,111	103.9700	17,094	16,442	16,768		(1)			7.500	6.070	MON	103	1,232	01/04/2002	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017			2	1	4,488	103.9700	4,482	4,311	4,406					7.500	6.480	MON	27	323	01/04/2002	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070			2	1	2,174	103.9700	864	831	849					7.500	5.960	MON	5	54	01/04/2002	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716			2	1	24,652	104.3600	24,687	23,655	24,324		(3)			7.500	6.190	MON	148	1,772	01/04/2002	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829			2	1	89,859	104.0800	89,918	86,395	89,632		(13)			7.500	5.720	MON	540	6,260	04/16/2002	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893			2	1	110,093	102.9300	110,617	107,473	109,770		(11)			7.000	6.150	MON	627	7,204	02/05/2002	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999			2	1	2,406	104.3600	2,414	2,313	2,402					7.500	5.660	MON	14	166	04/15/2002	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017			2	1	60,200	102.4400	46,914	45,796	45,550		2			6.500	6.650	MON	248	2,903	02/05/2002	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230			2	1	48,075	103.9700	30,927	29,746	30,447		(1)			7.500	5.810	MON	186	2,125	01/04/2002	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549			2	1	3,384	103.9700	3,368	3,240	3,317					7.500	6.400	MON	20	243	01/04/2002	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670			2	1	50,495	103.9700	31,442	30,242	30,963		(3)			7.500	6.400	MON	189	2,151	01/04/2002	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922			2	1	110,845	103.9700	88,507	85,129	86,935		(7)			7.500	6.510	MON	532	6,243	01/04/2002	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132			2	1	256,411	103.0500	257,956	250,310	256,366		(44)			7.000	6.210	MON	1,460	17,285	02/05/2002	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323			2	1	18,071	103.9700	13,588	13,070	13,363		(1)			7.500	6.470	MON	82	953	01/04/2002	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368			2	1	42,705	103.9700	20,922	20,124	20,595		(2)			7.500	6.420	MON	126	1,381	01/04/2002	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656			2	1	65,064	102.8600	65,334	63,516	64,806		(8)			7.000	6.340	MON	371	4,442	02/05/2002	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879			2	1	8,002	103.9700	7,999	7,694	7,939		(1)			7.500	5.980	MON	48	577	04/15/2002	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120			2	1	12,286	103.9700	5,431	5,224	5,344					7.500	5.990	MON	33	390	04/15/2002	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262			2	1	11,475	103.9700	11,444	11,007	11,258		(1)			7.500	6.440	MON	69	825	01/04/2002	09/01/2031
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449			2	1	26,503	103.9700	26,540	25,527	26,030		(2)			7.500	6.580	MON	160	1,913	01/04/2002	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690			2	1	23,431	102.3500	17,396	16,997	16,911		1			6.500	6.640	MON	92	1,080	02/05/2002	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846			2	1	11,931	103.9700	11,961	11,504	11,691					7.500	6.320	MON	72	862	01/04/2002	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091			2	1	47,134	103.9700	47,059	45,263	46,402		(4)			7.500	6.340	MON	283	3,392	01/04/2002	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271			2	1	599	102.8600	602	585	599					7.000	6.250	MON	3	36	02/05/2002	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301			2	1	117,841	103.9700	117,498	113,013	115,488		(8)			7.500	6.490	MON	706	8,467	01/04/2002	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019			2	1	96,365	103.9700	72,156	69,402	70,921		(5)			7.500	6.490	MON	434	5,054	01/04/2002	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454			2	1	2,861	104.4200	2,872	2,751	2,857					7.500	5.660	MON	17	206	04/15/2002	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703			2	1	86,550	103.9700	40,737	39,183	40,009		(3)			7.500	6.520	MON	245	2,690	01/04/2002	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951			2	1	67,457	102.8600	67,737	65,852	67,262		(8)			7.000	6.310	MON	384	4,601	02/05/2002	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045			2	1	8,401	104.0800	6,437	6,185	6,341		(1)			7.500	6.330	MON	39	452	01/04/2002	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126			2	1	24,246	101.0400	23,949	23,701	24,222		(3)			6.000	5.240	MON	119	1,412	09/22/2003	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241			2	1	147,712	103.9700	147,645	142,009	146,311		(14)			7.500	6.060	MON	888	10,640	04/15/2002	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296			2	1	2,466	103.9700	2,465	2,371	2,446					7.500	6.010	MON	15	171	04/15/2002	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969			2	1	970,408	102.8600	974,440	947,317	966,657		(103)			7.000	6.350	MON	5,526	64,862	02/05/2002	12/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373			2	1	5,359	102.3500	5,301	5,179	5,355		(1)			6.500	5.120	MON	28	332	07/15/2005	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426			2	1	357,333	101.0400	288,360	285,381	288,857		(98)			6.000	5.870	MON	1,427	16,789	11/05/2003	01/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536			2	1	460,362	102.3500	455,364	444,928	459,987		(61)			6.500	5.130	MON	2,410	27,617	07/15/2005	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718			2	1	655,399	101.0400	544,145	538,525	550,258		(334)			6.000	5.780	MON	2,693	31,807	12/02/2003	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874			2	1	127,541	103.9700	90,693	87,232	89,085		(6)			7.500	6.520	MON	545	6,313	01/04/2002	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688			2	1	12,956	103.9700	12,951	12,456	12,820		(1)			7.500	6.110	MON	78	904	04/15/2002	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807			2	1	53,370	103.6400	53,179	51,310	52,780		(5)			7.500	6.140	MON	321	3,842	04/15/2002	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032			2	1	9,041	103.9700	9,037	8,692	8,941		(1)			7.500	6.130	MON	54	622	04/15/2002	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438			2	1	101,744	101.2100	98,402	97,224	99,455		(77)			6.000	5.740	MON	486	5,824	06/02/2004	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668			2	1	37,130	102.2500	36,691	35,885	37,099		(5)			6.500	5.120	MON	194	2,292	07/15/2005	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721			2	1	3,497,688	102.2500	3,520,708	3,443,347	3,488,751		(368)			6.500	6.170	MON	18,651	219,918	05/03/2002	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964			2	1	42,138	100.9800	42,023	41,616	42,133		(6)			6.000	5.410	MON	208	2,461	09/03/2004	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051			2	1	40,883	103.6400	40,742	39,310	40,193		(3)			7.500	6.460	MON	246	2,945	01/04/2002	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525			2	1	116,845	103.9700	116,791	112,334	115,797		(11)			7.500	6.030	MON	702	8,187	04/15/2002	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529			2	1	106,398	102.2500	105,141	102,831	106,310		(15)			6.500	5.120	MON	557	6,448	07/15/2005	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709			2	1	608,820	102.8000	305,321	296,994	305,637		(56)			7.000	6.170	MON	1,732	19,091	05/01/2002	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779			2	1	63,636	102.8000	47,392	46,099	47,375		(6)			7.000	5.980	MON	269	3,138	05/01/2002	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333			2	1	330,214	103.9700	330,064	317,466	326,736		(30)			7.500	6.110	MON	1,984	23,688	04/15/2002	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492			2	1	68,446	100.9800	68,258	67,598	68,437		(9)			6.000	5.410	MON	338	4,001	09/03/2004	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493			2	1	6,674	100.9800	6,588	6,524	6,663		(1)			6.000	5.270	MON	33	387	09/22/2003	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504			2	1	1,879	102.8000	1,841	1,791	1,840					7.000	5.990	MON	10	125	05/01/2002	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923			2	1	49,717	102.8000	38,956	37,893	38,913		(5)			7.000	6.010	MON	221	2,593	05/01/2002	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233			2	1	74,337	102.8000	42,873	41,704	42,842		(5)			7.000	5.990	MON	243	2,800	05/01/2002	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382			2	1	4,986	102.8000	4,885	4,751	4,881		(1)			7.000	5.990	MON	28	332	05/01/2002	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640			2	1	65,598	102.8000	64,342	62,587	64,246		(7)			7.000	6.020	MON	365	4,377	05/01/2002	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934			2	1	291,069	102.8000	288,980	281,099	288,169		(24)			7.000	5.850	MON	1,640	18,717	06/28/2002	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372			2	1	1,325,663	102.8000	1,308,841	1,273,146	1,307,238		(84)			7.000	5.450	MON	7,427	87,735	07/19/2002	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373			2	1	1,165,739	102.8000	1,157,372	1,125,808	1,154,127		(93)			7.000	5.850	MON	6,567	76,762	06/28/2002	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427			2	1	557,969	103.6400	547,822	528,568	547,123		(36)			7.500	5.050	MON	3,304	38,810	08/06/2002	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456			2	1	1,461,598	102.8000	1,447,831	1,408,345	1,442,914		(89)			7.000	5.570	MON	8,215	97,345	07/16/2002	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463			2	1	44,646	102.2500	44,119	43,149	44,609		(6)			6.500	5.130	MON	234	2,746	07/15/2005	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890			2	1	146,747	102.8000	76,943	74,845	76,859		(9)			7.000	6.010	MON	437	4,849	05/01/2002	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321			2	1	31,855	102.2500	31,479	30,787	31,830		(4)			6.500	5.130	MON	167	1,999	07/15/2005	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442			2	1	397,951	102.2500	393,251	384,610	397,620		(57)			6.500	5.120	MON	2,083	23,163	07/15/2005	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444			2	1	21,976	102.2500	21,717	21,239	21,958		(3)			6.500	5.130	MON	115	1,379	07/15/2005	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600			2	1	238,444	102.2500	235,628	230,451	238,252		(30)			6.500	5.130	MON	1,248	14,612	07/15/2005	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855			2	1	13,470	100.9800	13,311	13,182	13,464		(2)			6.000	5.350	MON	66	782	08/03/2005	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856			2	1	12,169	102.2500	12,025	11,761	12,159		(2)			6.500	5.130	MON	64	753	07/15/2005	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953			2	1	20,735	102.2500	20,265	19,820	19,763					6.500	6.580	MON	107	1,286	02/05/2002	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391			2	1	70,342	102.2500	58,848	57,555	57,301		2			6.500	6.620	MON	312	3,670	02/05/2002	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487			2	1	18,456	100.9800	14,474	14,334	14,667		(9)			6.000	5.760	MON	72	842	06/02/2004	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778			2	1	297,246	102.2500	301,327	294,706	293,405		8			6.500	6.620	MON	1,596	19,135	02/05/2002	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758			2	1	837,478	100.9800	835,183	827,105	837,378		(100)			6.000	5.570	MON	4,136	48,672	09/18/2003	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171			2	1	724,835	100.9800	716,273	709,346	724,493		(75)			6.000	5.270	MON	3,547	41,983	08/03/2005	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044			2	1	318,519	100.9800	313,785	310,750	317,607		(41)			6.000	5.340	MON	1,554	18,387	09/10/2003	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076			2	1	279,350	100.9800	275,198	272,537	278,551		(36)			6.000	5.340	MON	1,363	16,174	09/10/2003	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955			2	1	240,545	100.9800	237,440	235,144	239,929		(24)			6.000	5.300	MON	1,176	14,090	09/22/2003	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253			2	1	9,160	102.2500	9,051	8,852	9,152		(1)			6.500	5.130	MON	48	565	07/15/2005	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407			2	1	270,493	100.9800	267,002	264,419	269,746		(26)			6.000	5.310	MON	1,322	15,848	09/22/2003	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153			2	1	1,407,302	100.9100	1,403,248	1,390,632	1,407,145		(157)			6.000	5.590	MON	6,953	77,224	09/18/2003	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366			2	1	252,256	99.0700	251,265	253,626	252,270		14			5.500	5.630	MON	1,162	13,810	09/11/2002	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477			2	1	15,319	100.9800	15,138	14,991	15,312		(2)			6.000	5.340	MON	75	887	08/03/2005	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558			2	1	25,278	100.9100	21,628	21,433	21,902		(13)			6.000	5.780	MON	107	1,272	11/05/2003	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675			2	1	829,956	99.0400	826,658	834,641	830,004		47			5.500	5.640	MON	3,825	45,153	09/11/2002	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712			2	1	29,390	100.9800	28,953	28,673	29,287		(4)			6.000	5.360	MON	143	1,674	09/10/2003	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003			2	1	54,688	102.0600	53,945	52,854	54,644		(6)			6.500	5.130	MON	286	3,357	07/15/2005	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083			2	1	101,930	102.0600	100,547	98,513	101,848		(13)			6.500	5.130	MON	534	6,211	07/15/2005	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938			2	1	523,049	100.9100	521,542	516,853	522,984		(65)			6.000	5.440	MON	2,584	29,986	09/03/2004	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170			2	1	260,188	103.1000	262,600	254,706	262,946		(197)			7.000	5.990	MON	1,486	17,032	07/06/1993	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969			2	1	212,085	103.1000	214,331	207,888	213,606		(122)			7.000	6.070	MON	1,213	14,168	07/06/1993	06/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158			2	1	172,819	103.1000	174,862	169,606	174,015		(110)			7.000	6.180	MON	989	11,558	07/12/1993	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404			2	1	214,371	103.1000	216,877	210,358	215,657		(136)			7.000	6.270	MON	1,227	14,651	07/06/1993	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385			2	1	147,810	103.1000	149,640	145,142	148,712		(87)			7.000	6.270	MON	847	10,103	07/12/1993	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957			2	1	5,411	104.3800	5,434	5,206	5,329		(1)			7.500	5.720	MON	33	385	10/02/2001	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515			2	1	69,037	102.6300	68,476	66,722	68,967		(19)			6.500	5.090	MON	361	4,261	07/15/2005	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102			2	1	119,538	103.4200	125,007	120,877	119,793		129			7.000	7.530	MON	705	8,343	07/20/1995	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930			2	1	11,819	101.3900	11,690	11,530	11,789		(5)			6.000	5.250	MON	58	680	09/10/2003	09/01/2022
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072			2	1	42	100.1400	41	41	41					8.000	6.120	MON			03/07/2001	02/01/2007
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272			2	1	79,710	100.9900	81,415	80,617	80,378		137			6.500	6.940	MON	437	4,899	06/30/1997	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279			2	1	142,460	100.9900	145,002	143,582	143,289		168			6.500	6.800	MON	778	8,747	06/23/1997	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282			2	1	148,816	101.0400	152,526	150,957	150,217		399			6.500	7.190	MON	818	9,227	01/08/1997	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292			2	1	388,373	101.0900	395,692	391,431	390,582		435			6.500	6.790	MON	2,120	23,965	06/23/1997	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408			2	1	55,077	101.9900	56,113	55,019	55,056		(9)			6.500	6.450	MON	298	3,431	12/12/1995	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415			2	1	217,720	101.0900	221,988	219,585	218,458		275			6.000	6.380	MON	1,098	12,552	01/04/1996	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488			2	1	4,787	103.7800	4,811	4,636	4,720		(15)			8.000	6.720	MON	31	359	03/07/2001	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498			2	1	5,604	104.1300	5,652	5,428	5,554		(17)			8.000	6.570	MON	36	423	03/07/2001	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659			2	1	619,878	101.5000	481,874	474,748	474,748					6.000	6.000	MON	2,374	27,807	03/01/1999	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754			2	1	62,295	105.1500	63,443	60,334	61,947		(90)			8.000	6.450	MON	402	4,699	03/07/2001	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762			2	1	62,378	105.3300	63,634	60,414	62,230		(96)			8.000	6.260	MON	403	4,646	03/07/2001	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799			2	1	145,373	105.2600	148,202	140,797	144,478		(198)			8.000	6.470	MON	939	11,016	03/07/2001	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947			2	1	200,508	105.6800	204,796	193,788	199,492		(211)			8.000	6.200	MON	1,292	15,140	03/07/2001	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478			2	1	1,750,119	101.4100	1,702,936	1,679,275	1,733,909		(1,445)			6.000	4.490	MON	8,396	98,357	11/04/2003	08/01/2018
3128QF-SF-0	FED HOME LOAN MTG CORP GOLD #E61418			2	1	300,624	100.7900	304,329	301,945	301,604		223			6.500	6.690	MON	1,636	18,363	07/03/1997	06/01/2009
3128QG-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001			2	1	258,537	101.9600	263,306	258,245	258,426		(43)			6.500	6.440	MON	1,399	16,070	12/12/1995	11/01/2010
3128QJ-YS-7	FED HOME LOAN MTG CORP GOLD #E64321			2	1	85,344	102.7900	88,017	85,627	85,432		41			7.000	7.170	MON	499	5,727	08/02/1996	05/01/2011
3128QK-R7-8	FED HOME LOAN MTG CORP GOLD #E65010			2	1	1,164	103.9800	1,173	1,128	1,150		(4)			8.000	6.670	MON	8	89	03/07/2001	08/01/2011
3128QK-SR-3	FED HOME LOAN MTG CORP GOLD #E65028			2	1	937	103.9800	944	907	923		(2)			8.000	6.890	MON	6	70	03/07/2001	08/01/2011
3128QM-L6-2	FED HOME LOAN MTG CORP GOLD #E66649			2	1	43,322	102.7600	43,672	42,499	42,928		(58)			7.000	6.380	MON	248	2,915	03/13/1998	04/01/2012
3128QM-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773			2	1	33,434	102.7600	33,703	32,798	33,201		(52)			7.000	6.260	MON	191	2,223	03/13/1998	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496			2	1	480,398	98.8500	491,653	497,379	488,143		1,140			5.000	5.720	MON	2,072	24,580	12/21/1998	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812			2	1	71,938	104.9700	73,138	69,673	71,710		(115)			8.000	6.250	MON	464	5,338	03/07/2001	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519			2	1	41,172	105.7700	42,069	39,774	40,682		(30)			8.000	6.420	MON	265	3,155	02/22/2001	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957			2	1	1,156,599	98.5500	1,110,641	1,127,015	1,152,017		(1,003)			5.000	4.170	MON	4,696	55,648	01/12/2004	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905			2	1	524,935	98.4700	503,667	511,508	522,359		(401)			5.000	4.220	MON	2,131	25,232	01/12/2004	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516			2	1	29,729	98.5500	28,548	28,968	29,561		(23)			5.000	4.240	MON	121	1,422	01/12/2004	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415			2	1	11,925,255	98.4700	11,570,694	11,750,828	11,886,946		(5,917)			5.000	4.640	MON	48,962	578,891	10/22/2003	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520			2	1	306,956	98.4700	294,519	299,104	305,162		(219)			5.000	4.270	MON	1,246	14,691	01/12/2004	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829			2	1	83,533	98.4700	80,149	81,397	83,046		(59)			5.000	4.270	MON	339	4,004	01/12/2004	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762			2	1	698	103.2300	703	681	697					7.000	6.200	MON	4	47	02/05/2002	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800			2	1	36,639	103.1800	37,267	36,120	36,618		(7)			7.000	6.540	MON	211	2,475	11/06/1998	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848			2	1	926	103.1800	933	904	925					7.000	6.190	MON	5	62	02/05/2002	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097			2	1	149,576	104.3600	113,055	108,332	111,422		(14)			7.500	6.180	MON	677	7,898	01/04/2002	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109			2	1	50,919	104.3600	51,088	48,953	50,847		(8)			7.500	5.660	MON	306	3,549	04/15/2002	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131			2	1	31,008	104.0800	24,491	23,531	24,230		(2)			7.500	5.620	MON	147	1,711	04/16/2002	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136			2	1	40,766	104.0800	27,365	26,293	26,961		(2)			7.500	5.670	MON	164	1,889	01/04/2002	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158			2	1	783,476	104.0800	762,941	733,047	756,231		(58)			7.500	5.300	MON	4,582	53,677	04/15/2002	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186			2	1	3,454	104.0800	3,456	3,321	3,439					7.500	5.800	MON	21	243	04/15/2002	02/01/2031
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243			2	1	59,255	104.0800	59,291	56,968	59,002		(7)			7.500	5.800	MON	356	4,109	04/15/2002	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354			2	1	66,111	104.0800	50,557	48,576	49,906		(5)			7.500	6.240	MON	304	3,551	01/04/2002	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374			2	1	10,330	102.8600	7,648	7,435	7,653		(1)			7.000	5.960	MON	43	507	05/01/2002	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381			2	1	298,205	102.9300	224,665	218,280	225,196		(35)			7.000	5.830	MON	1,273	14,897	05/01/2002	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391			2	1	92,101	102.9300	68,465	66,520	68,627		(11)			7.000	5.830	MON	388	4,534	05/01/2002	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443			2	1	61,979	102.2500	61,247	59,901	61,929		(8)			6.500	5.140	MON	324	3,819	07/15/2005	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449			2	1	1,026,619	102.9300	1,002,157	973,675	1,025,025		(172)			7.000	4.240	MON	5,680	66,475	09/10/2003	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457			2	1	204,940	101.2100	166,405	164,414	168,196		(125)			6.000	5.750	MON	822	9,694	06/02/2004	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477			2	1	253,350	100.9400	250,142	247,814	253,373		(37)			6.000	5.250	MON	1,239	14,633	09/03/2004	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513			2	1	838,802	100.9800	828,569	820,555	838,149		(104)			6.000	5.360	MON	4,103	48,444	08/03/2005	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519			2	1	2,384,222	101.0400	2,251,638	2,228,381	2,301,905		(478)			6.000	4.600	MON	11,142	131,566	05/10/2005	02/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550			2	1	172,098	100.9800	169,876	168,233	171,815		(19)			6.000	5.270	MON	841	9,939	09/22/2003	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564			2	1	4,263,427	101.0400	3,908,657	3,868,286	3,991,983		(1,043)			6.000	4.730	MON	19,341	228,430	02/06/2004	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572			2	1	108,677	101.1400	107,239	106,026	108,589		(21)			6.000	5.270	MON	530	6,271	09/10/2003	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597			2	1	16,766	100.9800	13,183	13,056	13,321		(1)			6.000	5.290	MON	65	767	05/10/2005	07/01/2033
31283H-4S-1	FED HOME LOAN MTG CORP GOLD #G01733			2	1	518,070	102.2500	511,951	500,701	517,399		(85)			6.500	5.150	MON	2,712	31,794	07/15/2005	10/01/2034
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736			2	1	542,381	102.0600	535,020	524,198	541,689		(82)			6.500	5.150	MON	2,839	33,084	07/15/2005	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793			2	1	132,530	100.9100	106,208	105,253	107,529		(22)			6.000	5.250	MON	526	6,203	05/10/2005	03/01/2035
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410			2	1	955,676	96.5200	958,841	993,394	956,092		416			5.000	5.670	MON	4,139	4,139	11/03/2006	01/01/2036
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD #G02434			2	1	38,370,965	101.8500	38,561,237	37,859,266	38,347,301		(23,664)			6.500	6.380	MON	205,071	(75,189)	08/09/2006	10/01/2036
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD #G08007			2	1	159,941	101.9500	157,596	154,579	159,246		(361)			6.500	5.280	MON	837	9,815	07/15/2005	08/01/2034
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD #G08008			2	1	509,579	101.9500	502,106	492,496	507,365		(1,152)			6.500	5.280	MON	2,668	31,438	07/15/2005	07/01/2034
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD #G08066			2	1	322,035	101.8700	317,062	311,239	319,778		(1,423)			6.500	5.450	MON	1,686	17,939	07/15/2005	06/01/2035
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072			2	1	2,865,335	96.5200	2,874,824	2,978,422	2,866,558		1,222			5.000	5.690	MON	12,410	12,410	11/03/2006	08/01/2035
3128MJ-J9-3	FED HOME LOAN MTG CORP GOLD #G10288			2	1	725,256	100.5300	748,263	744,330	740,314		2,632			6.000	6.880	MON	3,722	42,207	07/02/1997	09/01/2009
3128MJ-N4-9	FED HOME LOAN MTG CORP GOLD #G10411			2	1	974,378	101.1600	1,018,822	1,007,123	989,632		4,921			6.000	7.460	MON	5,036	58,284	09/28/1995	10/01/2010
3128MJ-PG-0	FED HOME LOAN MTG CORP GOLD #G10423			2	1	171,691	101.9600	174,483	171,129	171,488		(84)			6.500	6.340	MON	927	10,707	12/20/1995	11/01/2010
3128MJ-T2-7	FED HOME LOAN MTG CORP GOLD #G10569			2	1	81,647	100.7800	80,559	79,936	80,243		(298)			7.000	6.100	MON	466	5,107	02/19/1998	12/01/2008
3128MJ-WD-9	FED HOME LOAN MTG CORP GOLD #G10644			2	1	66,014	103.9800	66,483	63,936	65,286		(227)			8.000	6.560	MON	426	4,890	03/07/2001	12/01/2011
3128MJ-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735			2	1	580,537	103.1900	582,501	564,484	574,106		(1,288)			7.500	6.440	MON	3,528	41,037	09/24/1998	09/01/2012
3128MK-SE-9	FED HOME LOAN MTG CORP GOLD #G11417			2	1	9,598,299	100.1300	9,284,049	9,272,319	9,526,108		(8,495)			5.500	4.410	MON	42,498	501,548	09/26/2003	06/01/2018
3128MK-2X-5	FED HOME LOAN MTG CORP GOLD #G11690			2	1	923,552	94.1200	796,978	846,737	829,288		1,194			4.000	4.350	MON	2,822	33,567	07/15/2005	02/01/2020
3128MK-5N-4	FED HOME LOAN MTG CORP GOLD #G11753			2	1	1,942,198	98.2500	481,200	489,761	497,421		(498)			5.000	4.750	MON	2,041	22,232	07/13/2005	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000			2	1	750,763	94.1200	740,030	786,233	752,567		1,804			4.000	5.130	MON	2,621	31,215	09/30/2004	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031			2	1	801,131	94.3100	661,406	701,280	686,673		1,004			4.000	4.350	MON	2,338	27,696	07/15/2005	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050			2	1	936,792	94.0300	812,648	864,204	847,134		1,151			4.000	4.330	MON	2,881	34,273	07/15/2005	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051			2	1	1,072,153	94.0300	912,504	970,394	950,824		1,308			4.000	4.330	MON	3,235	38,444	07/15/2005	05/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080			2	1	3,835,880	94.0300	349,990	372,194	364,479		505			4.000	4.340	MON	1,241	13,538	07/15/2005	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024			2	1	559,936	103.4200	585,175	565,842	560,765		492			7.000	7.460	MON	3,301	38,954	07/20/1995	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030			2	1	345,355	103.5700	361,430	348,986	345,493		309			7.000	7.500	MON	2,036	23,870	07/20/1995	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056			2	1	2,862,911	98.3800	2,845,063	2,891,829	2,864,315		1,404			5.500	5.640	MON	13,254	131,238	01/25/2006	10/01/2035
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD #H00065			2	1	12,931,611	98.3800	12,850,991	13,062,233	12,937,953		6,342			5.500	5.640	MON	59,869	596,530	01/25/2006	11/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083			2	1	11,860,724	98.3800	11,786,780	11,980,530	11,866,688		5,963			5.500	5.640	MON	54,911	544,548	01/25/2006	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105			2	1	7,514,312	98.3800	7,467,465	7,590,214	7,518,097		3,785			5.500	5.640	MON	34,788	347,847	01/25/2006	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074			2	1	963,074	94.0300	600,954	639,080	626,105		865			4.000	4.330	MON	2,130	24,478	07/15/2005	06/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322			2	1	19,208	94.3100	15,781	16,732	16,382		25			4.000	4.370	MON	56	660	07/15/2005	06/01/2019
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409			2	1	1,372,553	94.0300	1,147,116	1,219,891	1,194,160		1,692			4.000	4.340	MON	4,066	48,236	07/15/2005	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428			2	1	1,927,200	94.0300	121,035	128,713	126,006		178			4.000	4.340	MON	429	4,685	07/15/2005	08/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054			2	1	562,384	100.7900	580,222	575,697	564,877		165			6.000	6.430	MON	2,878	33,866	02/19/1999	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057			2	1	243,678	102.2700	251,887	246,295	243,779		31			7.000	7.340	MON	1,437	17,204	06/11/1999	08/01/2028
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063			2	1	68,952	102.3700	71,343	69,693	69,073		6			7.000	7.260	MON	407	4,871	06/11/1999	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064			2	1	214,136	100.8300	221,021	219,205	215,224		49			6.000	6.460	MON	1,096	13,126	02/19/1999	08/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088			2	1	67,977	102.5500	70,574	68,816	68,276		4			7.000	7.290	MON	401	4,811	06/11/1999	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103			2	1	59,585	102.5600	61,866	60,320	59,812		4			7.000	7.290	MON	352	4,216	06/11/1999	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213			2	1	651,375	102.5800	676,447	659,412	653,087		43			7.000	7.340	MON	3,847	45,626	06/11/1999	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278			2	1	560,607	103.9200	582,395	560,432	560,553		(1)			7.500	7.490	MON	3,503	41,963	10/29/1999	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573			2	1	2,176	99.9800	2,086	2,086	2,124		(18)			9.000	6.590	MON	16	181	04/26/1995	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608			2	1	28,308	105.9500	29,320	27,673	27,673					8.500	8.500	MON	196	2,341	10/10/2000	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463			2	1	8,364	107.5500	8,628	8,022	8,405		(19)			9.000	7.040	MON	60	705	10/31/2001	02/01/2017
31361S-F6-8	FED NATL MTG ASSOC #050589			2	1	973	100.3400	976	973	973					7.500	7.500	MON	6	53	10/13/2000	06/01/2007
31361S-H4-1	FED NATL MTG ASSOC #050651			2	1	6,125	108.3600	6,381	5,889	3,390		(2,818)			9.000	7.050	MON	44	45,570	04/26/1995	08/01/2022
31361S-L4-6	FED NATL MTG ASSOC #050747			2	1	695,106	103.1600	719,789	697,722	696,353		30			7.000	7.060	MON	4,070	47,857	03/31/1993	06/01/2023
31361S-M3-7	FED NATL MTG ASSOC #050778			2	1	46,089	100.7900	45,470	45,114	45,318		(180)			7.000	6.030	MON	263	2,904	02/19/1998	08/01/2008
31362F-UY-7	FED NATL MTG ASSOC #059999			2	1	50	99.9800	48	48	48		(1)			9.000	6.530	MON		2	04/26/1995	07/01/2009
31362T-WD-1	FED NATL MTG ASSOC #070844			2	1	1,016	102.4800	992	968	968		(7)			9.000	6.470	MON	7	83	04/26/1995	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795			2	1	8,738	103.1100	8,591	8,332	8,497		(70)			9.000	6.620	MON	62	725	04/26/1995	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271			2	1	14,474	102.9600	14,122	13,715	13,715					9.000	9.000	MON	103	1,185	04/26/1995	01/01/2010
31365D-CU-7	FED NATL MTG ASSOC #124383			2	1	5,489	100.1100	5,548	5,542	5,542		10			6.500	7.040	MON	30	192	06/23/1997	05/01/2007
31365D-JD-8	FED NATL MTG ASSOC #124560			2	1	12,041	105.5700	12,369	11,717	12,026		(6)			8.000	7.000	MON	78	922	06/11/1999	11/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31365D-MA-0	FED NATL MTG ASSOC #124653			2	1	2,004	104.2700	1,718	1,647	1,706		(1)			7.500	5.450	MON	10	122	02/07/2002	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874			2	1	407,402	103.1600	421,869	408,936	408,138		18			7.000	7.060	MON	2,385	27,914	03/31/1993	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938			2	1	416	108.2200	429	396	422		(1)			9.000	6.510	MON	3	35	04/26/1995	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680			2	1	343	108.2200	357	330	347					9.000	7.050	MON	2	26	04/26/1995	12/01/2021
31367U-2S-3	FED NATL MTG ASSOC #179985			2	1	10,387	104.2700	8,445	8,099	8,380		(3)			7.500	5.510	MON	51	596	02/07/2002	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045			2	1	60,244	105.6500	60,806	57,554	60,434		(174)			8.500	6.460	MON	408	4,789	04/23/1996	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249			2	1	14,385	102.4800	14,877	14,517	14,388		3			6.500	6.750	MON	79	929	05/01/1998	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276			2	1	11,563	102.4800	11,284	11,011	11,537		(5)			6.500	3.600	MON	60	703	01/12/2004	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319			2	1	16,989	102.3800	13,816	13,495	13,522					6.500	6.450	MON	73	859	07/02/2002	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320			2	1	45,876	102.9000	45,168	43,894	45,381		(2)			7.000	4.030	MON	256	2,998	12/05/2002	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585			2	1	125,803	100.7900	124,268	123,296	123,639		(463)			7.000	6.120	MON	719	7,946	07/17/1998	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859			2	1	173,111	100.7900	170,991	169,655	170,459		(486)			7.000	6.260	MON	990	10,975	07/17/1998	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907			2	1	32,470	103.1100	32,895	31,902	32,447		(12)			7.000	6.380	MON	186	1,970	12/22/1998	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443			2	1	13,732	102.4800	13,644	13,314	13,723		(9)			6.500	4.960	MON	72	859	09/17/2004	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005			2	1	368,806	103.2100	368,315	356,873	367,908		(99)			7.000	5.330	MON	2,082	24,436	10/25/2001	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154			2	1	67,327	105.7500	69,280	65,515	67,233		(21)			8.000	7.000	MON	437	5,154	06/11/1999	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249			2	1	2,645	108.6200	2,739	2,521	2,618		(5)			9.000	7.100	MON	19	226	04/26/1995	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254			2	1	2,504	105.8500	2,503	2,365	2,505		(9)			9.000	6.070	MON	18	203	04/26/1995	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579			2	1	26,855	102.3700	27,161	26,533	26,685		(30)			6.500	6.120	MON	144	1,650	12/22/1998	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760			2	1	15,216	101.5600	15,507	15,268	15,268					6.000	6.000	MON	76	889	01/21/1999	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873			2	1	2,511	99.4200	2,556	2,571	2,521		1			5.500	5.890	MON	12	141	10/02/1998	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255			2	1	13,835	102.6400	14,888	14,505	13,844		8			6.500	7.670	MON	79	927	09/19/2000	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315			2	1	589,306	99.4200	616,615	620,220	594,229		458			5.500	6.320	MON	2,843	33,789	04/21/1999	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379			2	1	1,966,014	99.3600	2,059,232	2,072,556	1,983,616		1,559			5.500	6.350	MON	9,499	113,024	04/14/1999	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439			2	1	10,002	102.5700	9,768	9,524	9,985		(2)			6.500	3.670	MON	52	609	01/12/2004	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497			2	1	32,619	102.5700	27,309	26,626	26,680		(1)			6.500	6.450	MON	144	1,699	07/02/2002	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499			2	1	43,060	102.7800	42,725	41,568	43,025		(35)			6.500	4.350	MON	225	2,648	09/26/2003	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715			2	1	13,235	102.5700	12,926	12,603	13,214		(2)			6.500	3.680	MON	68	805	01/12/2004	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804			2	1	12,948	102.5700	12,646	12,330	12,928		(2)			6.500	3.680	MON	67	784	01/12/2004	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870			2	1	51,440	102.9000	53,247	51,747	51,561		586			7.000	7.140	MON	302	3,516	10/30/2000	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872			2	1	28,569	102.5700	28,441	27,729	28,558		(11)			6.500	4.810	MON	150	1,772	09/26/2003	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924			2	1	25,998	103.0900	27,756	26,923	26,045		5			7.000	8.270	MON	157	1,829	04/12/2000	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033			2	1	99,843	102.9000	98,934	96,147	99,108		(190)			7.000	5.530	MON	561	6,590	04/12/2002	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037			2	1	215,227	104.3700	206,382	197,747	210,101		(50)			7.500	4.240	MON	1,236	14,509	09/11/2003	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044			2	1	30,412	104.7900	31,572	30,129	30,348		(11)			8.000	7.580	MON	201	2,336	06/29/2000	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108			2	1	8,218	102.8400	8,238	8,011	8,197		(15)			7.000	6.130	MON	47	543	08/02/2001	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113			2	1	212,996	104.3800	166,272	159,292	165,335		(26)			7.500	5.750	MON	996	11,662	02/07/2002	03/01/2030
31371J-E9-1	FED NATL MTG ASSOC #253160			2	1	3,730	105.5700	3,792	3,592	3,760		(5)			8.000	6.770	MON	24	277	08/08/2001	12/01/2022
31371J-GA-6	FED NATL MTG ASSOC #253193			2	1	39,257	103.5400	40,320	38,941	39,074		(395)			7.500	7.190	MON	243	2,846	10/13/2000	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388			2	1	11,237	105.1500	11,707	11,133	11,217		(3)			8.000	7.520	MON	74	865	06/29/2000	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399			2	1	45,601	107.4800	46,280	43,058	46,590		(40)			8.500	6.680	MON	305	3,588	10/02/2001	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515			2	1	239,567	104.1300	177,563	170,521	176,903		(71)			7.500	6.670	MON	1,066	12,465	02/07/2002	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541			2	1	32,995	102.8400	32,675	31,774	32,751		(51)			7.000	5.620	MON	185	2,179	04/12/2002	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581			2	1	67,733	102.8400	67,258	65,403	67,312		(96)			7.000	5.680	MON	382	4,519	04/12/2002	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583			2	1	1,066	102.9600	1,050	1,020	1,063					7.000	3.300	MON	6	70	12/05/2002	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594			2	1	244,106	105.6600	255,060	241,390	241,113		2			8.000	8.070	MON	1,609	19,273	11/07/2000	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635			2	1	99,622	102.8400	99,697	96,948	99,231		(143)			7.000	6.080	MON	566	6,531	04/12/2002	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642			2	1	39,990	102.9600	39,397	38,263	39,869		(3)			7.000	3.340	MON	223	2,607	12/05/2002	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643			2	1	268,258	104.1300	202,955	194,906	202,197		(79)			7.500	6.670	MON	1,218	14,269	02/07/2002	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673			2	1	8,925	104.1300	9,039	8,681	9,019		(4)			7.500	6.640	MON	54	635	07/30/2001	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674			2	1	1,372	105.4700	1,396	1,324	1,377					8.000	5.810	MON	9	103	07/06/2001	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799			2	1	119,178	102.4400	119,604	116,752	118,581		(79)			6.500	5.760	MON	632	7,416	12/06/2001	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845			2	1	39,903	101.4900	38,934	38,363	39,721		(58)			6.000	4.450	MON	192	2,251	09/11/2003	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850			2	1	78,555	102.8100	77,828	75,702	77,939		(105)			7.000	5.720	MON	442	5,199	04/12/2002	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888			2	1	119,497	100.9800	96,190	95,257	97,503		(66)			6.000	5.760	MON	476	5,613	11/09/2004	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891			2	1	120,808	104.0400	106,093	101,969	105,702		(38)			7.500	6.690	MON	637	7,484	02/07/2002	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894			2	1	180,961	102.3800	176,412	172,318	180,687		(23)			6.500	3.690	MON	933	10,942	01/12/2004	08/01/2031
31371K-DL-2	FED NATL MTG ASSOC #254007			2	1	11,293	102.3800	11,009	10,754	11,276		(1)			6.500	3.690	MON	58	684	01/12/2004	10/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31371K-DV-0	FED NATL MTG ASSOC #254016			2	1	23,223	107.5300	23,579	21,928	22,859		(2)			8.500	5.040	MON	155	1,818	10/02/2001	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092			2	1	202,850	102.3800	163,804	160,003	160,892		(7)			6.500	6.360	MON	867	10,184	06/10/2002	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142			2	1	10,372	102.4400	10,409	10,161	10,305		(5)			6.500	5.850	MON	55	645	12/06/2001	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179			2	1	294,179	101.3900	238,703	235,427	241,890		(46)			6.000	3.980	MON	1,177	13,896	01/08/2003	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226			2	1	119,971	100.0700	84,163	84,104	85,774		(269)			5.500	4.390	MON	385	4,485	06/10/2004	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263			2	1	2,286,230	102.2900	1,856,835	1,815,229	1,823,952		(56)			6.500	6.360	MON	9,832	115,637	07/02/2002	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304			2	1	203,642	101.3200	161,356	159,247	163,393		(28)			6.000	4.090	MON	796	9,369	01/08/2003	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310			2	1	238,494	100.9100	203,126	201,289	206,020		(132)			6.000	5.760	MON	1,006	11,933	11/09/2004	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311			2	1	638,561	102.2900	527,703	515,878	517,746		(11)			6.500	6.390	MON	2,794	32,930	07/02/2002	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335			2	1	1,090,326	103.9400	1,086,801	1,045,563	1,077,050		(91)			7.500	6.000	MON	6,535	76,618	05/02/2002	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419			2	1	4,567,459	103.2900	4,493,052	4,349,887	4,475,700		(619)			7.000	4.260	MON	25,374	296,408	12/10/2002	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420			2	1	15,197	101.3200	12,384	12,222	12,512		(2)			6.000	4.020	MON	61	721	01/08/2003	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440			2	1	153,057	101.3200	124,131	122,508	125,476		(19)			6.000	4.220	MON	613	7,228	01/08/2003	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446			2	1	1,006,986	103.9400	990,962	953,360	983,879		(50)			7.500	5.000	MON	5,959	69,344	08/06/2002	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546			2	1	472,523	100.2400	378,292	377,392	384,393		(349)			5.500	4.900	MON	1,730	20,392	06/10/2004	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547			2	1	853,060	101.4700	829,933	817,915	846,250		(788)			6.000	4.320	MON	4,090	47,824	09/24/2003	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696			2	1	39,826	100.2400	31,900	31,824	32,322		(40)			5.500	5.190	MON	146	1,720	04/14/2005	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703			2	1	948,154	101.4700	922,449	909,091	939,841		(816)			6.000	4.370	MON	4,545	53,809	09/24/2003	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734			2	1	669,002	101.4700	650,865	641,440	662,542		(551)			6.000	4.420	MON	3,207	37,740	09/24/2003	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834			2	1	21,035	98.5300	16,737	16,987	17,288		(24)			5.000	4.670	MON	71	835	12/02/2003	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904			2	1	118,366	98.9800	117,980	119,195	118,501		7			5.500	5.630	MON	546	6,468	08/22/2003	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906			2	1	11,077,212	96.7000	10,975,942	11,349,927	11,088,878		11,666			4.500	5.150	MON	42,562	504,208	03/30/2005	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949			2	1	4,815,991	96.7300	4,732,273	4,892,102	4,819,548		1,159			5.000	5.290	MON	20,384	242,065	04/01/2005	11/01/2033
31371L-JS-9	FED NATL MTG ASSOC #255073			2	1	415,153	98.9800	417,974	422,279	415,359		128			5.500	5.980	MON	1,935	22,914	12/05/2005	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109			2	1	121,636	98.5300	98,545	100,017	101,806		(133)			5.000	4.680	MON	417	4,928	12/02/2003	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272			2	1	141,873	94.2400	123,158	130,680	127,053		261			4.000	4.500	MON	436	5,178	02/06/2004	06/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364			2	1	259,517	100.7500	258,810	256,885	259,375		(141)			6.000	5.670	MON	1,284	15,172	08/06/2004	09/01/2034
31371L-4K-2	FED NATL MTG ASSOC #255626			2	1	156,570	98.4200	130,291	132,387	134,321		(130)			5.000	4.760	MON	552	5,671	12/13/2002	03/01/2020
31371M-BE-6	FED NATL MTG ASSOC #255737			2	1	217,097	101.9100	146,315	143,579	150,299		(155)			6.500	6.050	MON	778	9,000	03/01/2005	04/01/2035
31371M-LD-7	FED NATL MTG ASSOC #256024			2	1	429,291	98.3100	427,143	434,484	429,328		37			5.000	5.300	MON	1,810		12/08/2006	12/01/2020
31371M-PA-9	FED NATL MTG ASSOC #256117			2	1	306,045	93.7400	312,516	333,394	307,288		1,243			4.500	5.790	MON	1,250	9,982	04/07/2006	01/01/2036
31371M-PL-5	FED NATL MTG ASSOC #256127			2	1	1,521,671	98.2300	1,522,398	1,549,761	1,523,104		1,433			5.500	5.760	MON	7,103	70,869	02/07/2006	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135			2	1	13,775,445	98.1900	13,731,812	13,985,224	13,791,276		15,831			5.500	5.770	MON	64,099	637,132	01/31/2006	02/01/2036
31371M-QF-7	FED NATL MTG ASSOC #256154			2	1	110,595	98.3000	110,028	111,933	110,604		9			5.000	5.290	MON	466		12/08/2006	03/01/2021
31371M-RU-3	FED NATL MTG ASSOC #256199			2	1	126,293	98.3000	125,645	127,820	126,303		10			5.000	5.280	MON	533		12/08/2006	04/01/2021
31371M-SB-4	FED NATL MTG ASSOC #256214			2	1	237,077	93.7000	241,987	258,263	238,090		1,013			4.500	5.770	MON	968	7,738	04/07/2006	03/01/2036
31371M-SY-4	FED NATL MTG ASSOC #256235			2	1	1,230,389	98.3000	1,224,078	1,245,274	1,230,481		92			5.000	5.270	MON	5,189		12/08/2006	05/01/2021
31371M-X3-6	FED NATL MTG ASSOC #256398			2	1	172,473	101.4100	162,216	159,963	164,616		(409)			6.000	5.550	MON	800	1,929	04/06/2005	09/01/2021
31371M-ZD-2	FED NATL MTG ASSOC #256440			2	1	682,645	101.4100	657,890	648,754	662,523		(406)			6.000	5.670	MON	3,244	7,761	01/31/2006	10/01/2021
31371M-3Y-1	FED NATL MTG ASSOC #256515			2	1	974,197	101.8900	964,130	946,288	973,901		(221)			6.500	6.230	MON	5,126	(1,879)	01/12/2004	12/01/2036
31371M-5C-7	FED NATL MTG ASSOC #256543			2	1	460,377	98.3000	458,016	465,947	460,412		35			5.000	5.270	MON	1,941		12/08/2006	11/01/2021
31371M-7B-7	FED NATL MTG ASSOC #256590			2	1	2,949,204	98.3000	2,934,078	2,984,883	2,949,423		218			5.000	5.270	MON	12,437		12/08/2006	12/01/2021
31372Q-KV-8	FED NATL MTG ASSOC #279408			2	1	29,360	103.2100	29,753	28,829	29,273		(10)			7.000	6.540	MON	168	2,010	11/05/1998	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386			2	1	3,066	105.7500	3,131	2,961	3,070		(1)			8.000	6.600	MON	20	228	11/20/1998	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193			2	1	43,490	100.1700	43,852	43,778	43,744		60			7.000	7.320	MON	255	2,725	06/06/1996	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453			2	1	4,024	105.7500	4,109	3,886	4,033		(2)			8.000	6.540	MON	26	284	11/20/1998	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766			2	1	14,129	105.7500	14,427	13,643	13,975		(4)			8.000	7.070	MON	91	1,089	11/20/1998	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035			2	1	302,514	103.2100	312,033	302,339	302,339		(197)			7.000	7.000	MON	1,764	21,110	06/06/1994	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044			2	1	5,875	105.7500	5,999	5,673	5,850		(2)			8.000	6.830	MON	38	453	11/20/1998	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544			2	1	39,089	105.7500	40,222	38,037	39,086		(12)			8.000	6.960	MON	254	3,038	06/11/1999	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166			2	1	74,804	107.9000	76,734	71,118	75,583		(114)			9.000	6.710	MON	533	6,110	04/26/1995	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005			2	1	264	107.3300	267	249	264					8.500	3.710	MON	2	21	10/02/2001	03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512			2	1	38,448	104.6900	39,167	37,414	38,115		(56)			8.000	7.210	MON	249	2,794	06/11/1999	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351			2	1	15,989	105.8200	16,337	15,439	16,104		(9)			8.000	6.430	MON	103	1,233	11/20/1998	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662			2	1	10,654	105.4600	10,849	10,287	10,541		(3)			8.000	7.090	MON	69	821	11/20/1998	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586			2	1	5,142	105.8200	5,295	5,004	5,117		(2)			8.000	7.130	MON	33	399	06/11/1999	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144			2	1	3,439	103.2400	3,604	3,491	3,448					7.000	7.470	MON	20	209	06/16/1999	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369			2	1	7,283	107.3300	7,382	6,877	7,235		(1)			8.500	4.230	MON	49	584	10/02/2001	09/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31374S-ZE-4	FED NATL MTG ASSOC #323041			2	1	438,565	102.9600	442,785	430,064	434,623		(750)			7.000	6.310	MON	2,509	29,130	05/06/1998	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210			2	1	690,496	101.1400	555,928	549,665	567,446		(65)			6.000	3.700	MON	2,748	32,384	01/08/2003	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277			2	1	108,034	102.6400	105,592	102,874	107,855		(19)			6.500	3.670	MON	557	6,567	01/12/2004	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312			2	1	268,493	101.1400	216,607	214,167	220,756		(20)			6.000	3.510	MON	1,071	12,633	01/08/2003	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318			2	1	2,663	103.2800	2,695	2,609	2,670		(1)			7.000	6.510	MON	15	179	12/01/1998	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325			2	1	6,610	103.2800	6,930	6,710	6,611		1			7.000	7.360	MON	39	459	06/16/1999	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354			2	1	5,894	101.1400	5,791	5,726	5,888		(1)			6.000	4.810	MON	29	338	09/26/2003	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380			2	1	10,889	102.6400	10,643	10,369	10,870		(2)			6.500	3.660	MON	56	660	01/12/2004	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411			2	1	9,744	101.1400	8,011	7,921	8,144		(1)			6.000	1.660	MON	40	468	01/08/2003	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422			2	1	9,892	102.6400	9,669	9,420	9,875		(2)			6.500	3.660	MON	51	601	01/12/2004	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425			2	1	14,488	101.1400	11,688	11,557	11,911		(1)			6.000	3.820	MON	58	682	01/08/2003	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621			2	1	136,712	102.6400	133,621	130,182	136,490		(23)			6.500	3.670	MON	705	8,285	01/12/2004	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812			2	1	14,292	101.0800	11,955	11,827	12,203		(5)			6.000	5.310	MON	59	700	01/08/2003	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928			2	1	8,465	102.9300	8,942	8,687	8,578		11			7.000	7.690	MON	51	591	02/03/2000	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990			2	1	179,518	101.0800	176,303	174,421	179,357		(25)			6.000	4.820	MON	872	10,307	09/26/2003	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211			2	1	66,193	99.3600	67,347	67,781	66,687		24			5.500	5.840	MON	311	3,719	10/02/1998	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546			2	1	125,192	103.1100	132,548	128,546	124,734		69			7.000	8.140	MON	750	8,564	10/24/1996	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676			2	1	4,165	103.2400	4,365	4,228	4,168		1			7.000	7.540	MON	25	295	06/16/1999	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947			2	1	27,752	105.8200	28,576	27,005	27,708		(8)			8.000	7.040	MON	180	2,142	06/11/1999	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090			2	1	50,014	102.5000	54,032	52,715	49,402		52			6.500	8.440	MON	286	3,270	01/30/1997	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673			2	1	37,617	102.5000	40,656	39,665	37,264		41			6.500	8.300	MON	215	2,547	01/30/1997	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134			2	1	317,469	101.2300	324,885	320,939	319,666		619			6.500	7.010	MON	1,738	19,653	06/23/1997	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070			2	1	4,121	105.8200	4,244	4,010	4,110		(1)			8.000	7.080	MON	27	320	06/11/1999	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408			2	1	153,872	100.1700	151,764	151,507	151,869		(562)			7.000	6.140	MON	884	9,469	12/20/1995	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132			2	1	3,224	105.8200	3,320	3,137	3,264		(1)			8.000	6.520	MON	21	250	06/11/1999	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545			2	1	239,832	100.5000	236,554	235,367	236,336		(1,028)			8.000	6.940	MON	1,569	17,274	05/31/1996	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731			2	1	1,181	102.6700	1,176	1,146	1,181					6.500	5.060	MON	6	72	09/17/2004	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108			2	1	10,304	102.6700	11,320	11,026	10,348		10			6.500	8.300	MON	60	693	03/07/2000	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293			2	1	7,388	103.2800	7,746	7,500	7,388		2			7.000	7.470	MON	44	512	06/16/1999	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905			2	1	1,380,940	101.1600	1,479,589	1,462,617	1,396,285		1,809			6.000	7.100	MON	7,313	86,788	08/27/1997	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953			2	1	108,773	105.8900	113,893	107,563	107,458		1			8.000	8.040	MON	717	8,543	11/07/2000	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451			2	1	41,959	102.3400	45,431	44,392	40,332		67			6.500	9.440	MON	240	2,879	01/23/1997	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144			2	1	17,342	105.7500	17,708	16,746	17,290		(7)			8.000	6.820	MON	112	1,306	11/20/1998	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316			2	1	170,673	104.4400	179,790	172,153	170,630		16			7.500	7.850	MON	1,076	12,874	08/01/1996	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681			2	1	814	105.8900	832	786	823					8.000	6.290	MON	5	63	11/20/1998	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049			2	1	15,667	102.8400	15,515	15,088	15,554		(29)			7.000	5.540	MON	88	1,048	04/12/2002	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277			2	1	162,418	102.8700	159,715	155,261	160,228		(8)			7.000	4.190	MON	906	10,623	12/10/2002	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326			2	1	7,196	102.2900	7,010	6,853	7,168		(1)			6.500	3.840	MON	37	437	01/12/2004	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415			2	1	2,157,052	93.9500	2,140,795	2,278,631	2,158,607		1,554			4.500	5.410	MON	8,545	101,876	08/18/2004	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444			2	1	42,142,486	96.7300	40,999,477	42,384,207	42,149,259		2,251			5.000	5.120	MON	176,601	2,102,240	07/12/2005	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471			2	1	253,448	96.7300	247,137	255,484	253,711		22			5.000	5.140	MON	1,065	12,677	01/09/2004	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512			2	1	290,208	98.9300	292,025	295,190	290,323		82			5.500	5.820	MON	1,353	16,083	12/05/2005	03/01/2034
31376K-SJ-6	FED NATL MTG ASSOC #357921			2	1	964,553	98.3100	34,996	35,598	36,055		(30)			5.000	4.790	MON	148	5,227	12/13/2002	08/01/2020
31376T-DJ-3	FED NATL MTG ASSOC #364705			2	1	16,220	104.4200	16,485	15,787	16,227		(6)			7.500	6.440	MON	99	1,181	08/21/1998	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591			2	1	65,358	103.2800	66,470	64,362	65,238		(9)			7.000	6.520	MON	375	4,414	11/06/1998	02/01/2027
31377C-H9-7	FED NATL MTG ASSOC #372956			2	1	8,825	102.6700	8,628	8,403	8,822		9			6.500	5.910	MON	46	(17)	01/12/2004	08/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496			2	1	11,497	102.6700	11,910	11,600	11,506		1			6.500	6.750	MON	63	723	05/01/1998	03/01/2027
31377D-LW-9	FED NATL MTG ASSOC #373941			2	1	28,378	100.1100	28,713	28,681	28,668		76			6.500	7.080	MON	155	1,562	06/23/1997	12/01/2007
31377K-TG-0	FED NATL MTG ASSOC #379551			2	1	33,305	101.5600	34,318	33,790	33,538		32			6.000	6.370	MON	169	1,913	03/04/1999	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853			2	1	684,354	101.2600	556,433	549,536	562,214		(483)			6.000	5.720	MON	2,748	32,408	11/09/2004	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108			2	1	6,789	102.3500	6,866	6,708	6,756		(6)			6.500	6.090	MON	36	420	12/22/1998	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267			2	1	414,708	102.4900	423,308	413,030	414,914		(41)			6.500	6.370	MON	2,237	26,407	12/22/1998	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097			2	1	28,450	104.3500	28,842	27,640	28,299		(10)			7.500	6.620	MON	173	2,016	10/16/1998	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302			2	1	125,156	101.5600	128,091	126,121	125,418		86			6.000	6.270	MON	631	7,373	02/22/2001	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760			2	1	103,487	102.3500	104,449	102,052	102,869		(104)			6.500	6.080	MON	553	6,521	12/01/1998	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825			2	1	84,055	102.6400	82,155	80,041	83,910		(17)			6.500	3.660	MON	434	5,036	01/12/2004	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010			2	1	43,115	102.9300	45,548	44,249	43,655		61			7.000	7.750	MON	258	3,059	02/03/2000	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330			2	1	9,601	100.6500	9,547	9,486	9,519		(15)			6.500	6.080	MON	51	580	12/22/1998	12/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31378Y-ML-5	FED NATL MTG ASSOC #412663			2	1	25,934	101.1400	25,485	25,198	25,907		(5)			6.000	4.810	MON	126	1,495	09/26/2003	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671			2	1	11,976	101.5600	12,341	12,151	12,043		15			6.000	6.440	MON	61	717	03/04/1999	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823			2	1	24,594	102.6400	26,465	25,784	24,607		14			6.500	7.790	MON	140	1,671	09/19/2000	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649			2	1	10,866	101.1400	9,538	9,430	9,648		(1)			6.000	4.340	MON	47	560	01/08/2003	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702			2	1	415,258	102.4000	419,345	409,500	412,704		(380)			6.500	6.100	MON	2,218	25,838	12/01/1998	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971			2	1	5,328	101.1400	4,295	4,246	4,374					6.000	3.860	MON	21	250	01/08/2003	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239			2	1	87,061	102.3500	91,625	89,523	87,982		190			6.500	7.480	MON	485	5,698	12/23/1999	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843			2	1	68,859	101.5600	70,955	69,864	69,302		68			6.000	6.370	MON	349	4,071	03/04/1999	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165			2	1	50,167	102.4000	50,660	49,471	49,846		(44)			6.500	6.110	MON	268	3,114	12/01/1998	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555			2	1	6,795	102.4000	6,875	6,714	6,760		(5)			6.500	6.170	MON	36	430	12/22/1998	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956			2	1	155,730	101.1400	149,709	148,023	152,130		(149)			6.000	5.680	MON	740	8,868	08/05/2003	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966			2	1	12,434	101.1400	12,194	12,057	12,422		(4)			6.000	4.830	MON	60	721	04/20/2005	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622			2	1	52,614	101.5400	53,275	52,469	52,550		(11)			6.000	5.920	MON	262	3,055	02/16/1999	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125			2	1	83,194	105.8200	85,066	80,388	82,840		(30)			8.000	6.870	MON	536	6,414	11/20/1998	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621			2	1	6,351	104.4500	6,465	6,189	6,315		(2)			7.500	6.660	MON	39	458	10/29/1998	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646			2	1	51,000	101.2600	50,176	49,552	50,945		(10)			6.000	4.800	MON	248	2,951	09/26/2003	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787			2	1	26,143	102.6400	26,336	25,659	26,095		(7)			6.500	6.080	MON	139	1,616	10/01/1998	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460			2	1	1,018,727	100.4300	1,101,016	1,096,327	1,048,232		5,160			5.500	7.320	MON	5,025	58,957	12/28/1999	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507			2	1	322,728	101.3200	285,396	281,666	287,704		(37)			6.000	4.420	MON	1,408	16,748	01/08/2003	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362			2	1	125,011	102.4000	127,279	124,291	124,750		(55)			6.500	6.310	MON	673	7,835	05/29/1998	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910			2	1	2,381	102.4000	2,409	2,352	2,368		(2)			6.500	6.120	MON	13	150	12/22/1998	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653			2	1	205,132	104.3500	208,731	200,036	205,306		(74)			7.500	6.470	MON	1,250	14,959	08/25/1998	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866			2	1	560,633	103.2300	560,026	542,493	558,095		(90)			7.000	5.480	MON	3,165	37,894	10/25/2001	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285			2	1	96,886	102.4000	98,682	96,365	96,674		(37)			6.500	6.330	MON	522	5,931	05/29/1998	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293			2	1	21,817	102.6400	21,729	21,170	21,808		(9)			6.500	4.780	MON	115	1,306	09/26/2003	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566			2	1	21,780	101.5600	22,291	21,948	21,831		13			6.000	6.250	MON	110	1,304	02/22/2001	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612			2	1	28,238	101.5600	28,599	28,160	28,203		(5)			6.000	5.920	MON	141	1,624	02/16/1999	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940			2	1	32,691	101.4300	33,065	32,600	32,643		(7)			6.000	5.930	MON	163	1,913	02/16/1999	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231			2	1	19,844	103.2300	20,795	20,144	19,888		3			7.000	7.380	MON	118	1,382	06/16/1999	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980			2	1	209,402	102.6700	214,125	208,555	209,280		(10)			6.500	6.410	MON	1,130	12,953	12/22/1998	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983			2	1	14,014	101.5600	14,343	14,122	14,047		9			6.000	6.240	MON	71	814	02/22/2001	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129			2	1	76,623	101.5600	78,420	77,214	76,811		45			6.000	6.240	MON	386	4,522	02/22/2001	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384			2	1	42,530	101.5600	43,528	42,858	42,617		26			6.000	6.260	MON	214	2,480	02/22/2001	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884			2	1	2,580	101.5600	2,641	2,600	2,587		2			6.000	6.220	MON	13	151	02/22/2001	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222			2	1	21,262	101.1400	20,894	20,658	21,241		(4)			6.000	4.810	MON	103	1,216	09/26/2003	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556			2	1	41,377	102.6400	41,210	40,150	41,360		(17)			6.500	4.780	MON	217	2,585	09/26/2003	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579			2	1	13,184	103.2300	13,816	13,384	13,199		2			7.000	7.420	MON	78	917	06/16/1999	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742			2	1	7,711	101.1400	6,490	6,417	6,640		(1)			6.000	3.550	MON	32	381	01/08/2003	12/01/2028
31380J-LZ-4	FED NATL MTG ASSOC #441444			2	1	91,793	102.6400	91,425	89,071	91,755		(38)			6.500	4.780	MON	482	5,781	09/26/2003	08/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735			2	1	62,745	104.4200	63,887	61,185	62,439		(17)			7.500	6.730	MON	382	4,579	08/21/1998	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902			2	1	19,707	103.2300	20,653	20,006	19,739		3			7.000	7.400	MON	117	1,367	06/16/1999	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903			2	1	27,281	101.1400	26,283	25,987	26,675		(2)			6.000	4.110	MON	130	1,556	01/08/2003	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155			2	1	146,530	99.4200	151,477	152,363	147,863		89			5.500	6.080	MON	698	8,358	02/03/1999	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250			2	1	24,016	102.6400	23,920	23,304	24,006		(10)			6.500	5.070	MON	126	1,371	09/17/2004	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990			2	1	46,794	101.1400	45,893	45,376	46,755		(10)			6.000	4.860	MON	227	2,671	04/20/2005	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078			2	1	70,493	102.5700	70,888	69,114	69,256		(2)			6.500	6.450	MON	374	4,486	07/02/2002	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301			2	1	45,043	101.1600	44,185	43,678	44,986		(21)			6.000	4.790	MON	218	2,613	04/20/2005	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013			2	1	22,508	101.1400	22,075	21,826	22,489		(5)			6.000	4.850	MON	109	1,194	04/20/2005	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146			2	1	3,141	103.0900	3,354	3,253	3,134		1			7.000	8.370	MON	19	226	04/12/2000	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648			2	1	176,552	103.2300	176,361	170,840	176,370		(26)			7.000	5.310	MON	997	11,387	10/25/2001	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003			2	1	1,337	103.2300	1,356	1,314	1,332					7.000	6.540	MON	8	92	12/22/1998	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045			2	1	2,012	104.0800	2,036	1,956	2,030		(4)			7.500	5.790	MON	12	144	10/16/1998	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380			2	1	281,833	102.4000	285,530	278,827	280,440		(154)			6.500	6.240	MON	1,510	17,961	12/23/1998	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246			2	1	82,661	102.6400	65,517	63,830	63,960		(2)			6.500	6.450	MON	346	4,060	07/02/2002	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247			2	1	27,013	101.1400	22,659	22,404	23,089		(2)			6.000	3.820	MON	112	1,326	01/08/2003	01/01/2029
31380T-FW-6	FED NATL MTG ASSOC #449381			2	1	77,597	105.8200	79,343	74,979	77,348		(21)			8.000	6.750	MON	500	5,985	11/20/1998	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520			2	1	95,741	99.4200	98,973	99,552	96,259		41			5.500	6.370	MON	456	5,421	02/03/1999	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025			2	1	14,952	101.1400	12,270	12,132	12,411		(1)			6.000	4.350	MON	61	716	01/08/2003	11/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31380W-TY-0	FED NATL MTG ASSOC #452467			2	1	8,878	101.1400	7,086	7,006	7,240		(1)			6.000	3.630	MON	35	413	01/08/2003	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537			2	1	188,532	99.4200	194,897	196,036	189,553		128			5.500	6.160	MON	899	10,765	02/03/1999	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105			2	1	257,831	102.6400	263,777	256,988	257,712		(10)			6.500	6.430	MON	1,392	16,313	12/23/1998	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268			2	1	22,113	101.1400	16,764	16,575	16,974		(4)			6.000	5.180	MON	83	970	04/07/2005	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607			2	1	42,778	100.3900	32,667	32,539	33,292		(77)			5.500	4.500	MON	149	1,752	06/10/2004	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756			2	1	378,987	99.4200	396,800	399,120	381,366		336			5.500	6.380	MON	1,829	21,906	10/08/1998	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957			2	1	6,951	102.6400	7,112	6,929	6,947					6.500	6.440	MON	38	429	12/23/1998	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445			2	1	39,914	102.4000	40,438	39,488	39,723		(26)			6.500	6.220	MON	214	2,508	12/23/1998	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844			2	1	65,617	99.3600	67,790	68,229	66,198		38			5.500	6.080	MON	313	3,743	02/03/1999	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126			2	1	34,302	102.6400	34,164	33,285	34,288		(14)			6.500	4.790	MON	180	2,142	09/26/2003	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038			2	1	514,808	102.6400	371,284	361,728	362,472		(8)			6.500	6.450	MON	1,959	22,720	07/02/2002	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465			2	1	764,675	102.5700	761,265	742,214	764,369		(306)			6.500	4.800	MON	4,020	47,691	09/26/2003	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764			2	1	7,609	102.5700	8,087	7,885	7,632		3			6.500	7.290	MON	43	498	11/03/2000	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116			2	1	43,270	99.4200	44,731	44,993	43,666		25			5.500	6.080	MON	206	2,450	02/03/1999	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292			2	1	28,514	103.2300	29,882	28,946	28,586		3			7.000	7.410	MON	169	1,932	06/16/1999	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309			2	1	20,708	102.5700	22,010	21,459	20,851		7			6.500	7.210	MON	116	1,391	11/03/2000	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974			2	1	13,624	102.6400	13,316	12,973	13,599		(3)			6.500	3.650	MON	70	826	01/12/2004	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517			2	1	379,660	99.4200	392,477	394,772	382,507		248			5.500	6.120	MON	1,809	21,658	02/03/1999	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589			2	1	131,441	101.1400	106,642	105,440	108,176		(18)			6.000	4.980	MON	527	6,220	01/08/2003	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365			2	1	5,134	103.2300	5,380	5,212	5,138		1			7.000	7.470	MON	30	363	06/16/1999	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683			2	1	51,743	101.0800	46,520	46,024	47,416		(5)			6.000	3.850	MON	230	2,741	01/08/2003	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693			2	1	30,395	102.5700	30,260	29,503	30,383		(13)			6.500	5.840	MON	160	1,871	09/26/2003	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899			2	1	6,828	102.5700	7,257	7,075	6,845		3			6.500	7.290	MON	38	450	11/03/2000	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379			2	1	18,583	102.5700	19,751	19,257	18,520		8			6.500	7.520	MON	104	1,243	11/03/2000	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333			2	1	13,568	102.5700	14,421	14,060	13,520		6			6.500	7.480	MON	76	913	11/03/2000	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023			2	1	49,994	101.0800	54,853	54,268	50,682		57			6.000	7.410	MON	271	3,234	07/13/2000	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111			2	1	13,913	101.5500	14,844	14,618	14,184		86			6.000	7.210	MON	73	857	12/17/1999	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847			2	1	125,082	102.5700	122,165	119,108	124,882		(20)			6.500	3.680	MON	645	7,616	01/12/2004	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849			2	1	13,578	101.0800	10,679	10,565	10,894		(4)			6.000	5.330	MON	53	621	01/08/2003	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466			2	1	2,633	102.5700	2,621	2,555	2,631		(1)			6.500	4.700	MON	14	155	09/17/2004	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515			2	1	360,416	102.5700	386,611	376,936	360,855		211			6.500	7.540	MON	2,042	24,369	09/22/2000	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612			2	1	46,394	102.5700	49,311	48,077	46,432		19			6.500	7.390	MON	260	3,043	11/03/2000	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647			2	1	480	102.8400	475	462	476		(1)			7.000	5.640	MON	3	32	04/12/2002	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734			2	1	19,274	102.5700	20,734	20,215	19,269		11			6.500	7.670	MON	110	1,253	09/15/2000	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871			2	1	169,357	101.5400	172,552	169,941	169,941					6.000	6.000	MON	850	10,026	03/01/1999	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312			2	1	17,861	104.3700	18,844	18,055	17,884		1			7.500	7.940	MON	113	1,350	04/11/2000	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372			2	1	2,148	102.5700	2,310	2,252	2,144		1			6.500	7.750	MON	12	144	09/19/2000	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728			2	1	57,785	102.5700	62,163	60,607	58,103		30			6.500	7.550	MON	328	3,854	09/15/2000	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059			2	1	28,889	106.0100	29,501	27,828	29,191		(17)			8.000	6.890	MON	186	2,223	08/08/2001	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578			2	1	4,242	102.8400	4,201	4,085	4,210		(7)			7.000	5.610	MON	24	268	04/12/2002	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710			2	1	2,613	106.0100	2,669	2,517	2,667		(2)			8.000	6.670	MON	17	184	08/08/2001	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275			2	1	8,299	102.5700	8,106	7,903	8,286		(1)			6.500	3.680	MON	43	502	01/12/2004	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395			2	1	8,639	106.0100	8,822	8,322	8,674		(4)			8.000	7.030	MON	55	655	08/08/2001	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583			2	1	17,169	102.5700	18,576	18,111	17,231		10			6.500	7.730	MON	98	1,169	06/16/2000	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746			2	1	8,814	103.0900	9,410	9,128	8,721		4			7.000	8.430	MON	53	637	04/12/2000	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180			2	1	410,911	102.5700	275,865	268,961	269,515		(6)			6.500	6.450	MON	1,457	16,871	07/02/2002	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186			2	1	30,799	102.5700	33,038	32,211	30,810		15			6.500	7.690	MON	174	2,050	09/22/2000	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286			2	1	27,314	102.5700	29,993	29,242	27,516		18			6.500	8.140	MON	158	1,861	01/26/2000	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857			2	1	51,984	102.5700	51,752	50,457	51,963		(21)			6.500	5.850	MON	273	3,216	09/26/2003	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249			2	1	4,619	101.0800	4,537	4,488	4,615		(1)			6.000	4.820	MON	22	263	09/26/2003	07/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077			2	1	23,755	103.0900	25,296	24,537	23,806		6			7.000	7.930	MON	143	1,684	04/05/2000	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558			2	1	1,231,458	102.5700	982,536	957,947	966,371		(79)			6.500	6.150	MON	5,189	60,713	01/12/2004	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021			2	1	3,146	103.5400	3,231	3,121	3,121					7.500	7.500	MON	20	229	10/13/2000	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069			2	1	99,528	102.9000	105,107	102,145	100,838		110			7.000	7.650	MON	596	7,021	02/03/2000	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142			2	1	63,928	103.2300	66,994	64,896	63,998		7			7.000	7.500	MON	379	4,528	06/16/1999	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971			2	1	25,613	104.3700	27,023	25,892	25,619		1			7.500	7.980	MON	162	1,866	04/11/2000	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082			2	1	171,028	103.0900	182,303	176,830	171,237		34			7.000	8.200	MON	1,032	12,362	04/07/2000	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948			2	1	67,980	106.0100	69,418	65,483	69,095		(45)			8.000	6.760	MON	437	5,232	08/08/2001	08/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31383P-7K-6	FED NATL MTG ASSOC #509498			2	1	13,038	103.0900	13,920	13,502	13,146		2			7.000	8.190	MON	79	944	04/12/2000	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465			2	1	100,990	103.0900	107,648	104,416	101,451		21			7.000	7.940	MON	609	7,272	04/07/2000	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483			2	1	11,666	106.0100	11,912	11,237	11,863		(8)			8.000	6.740	MON	75	876	08/08/2001	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814			2	1	25,548	102.8400	25,300	24,602	25,362		(42)			7.000	5.590	MON	144	1,681	04/12/2002	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092			2	1	14,961	102.5700	15,060	14,683	14,714					6.500	6.450	MON	80	953	07/02/2002	12/01/2029
31383S-3C-2	FED NATL MTG ASSOC #512095			2	1	9,400	104.4000	9,823	9,409	9,401					7.500	7.540	MON	59	703	12/09/1999	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096			2	1	589	106.0100	601	567	600					8.000	6.720	MON	4	44	08/08/2001	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099			2	1	609	102.5700	654	638	611					6.500	7.800	MON	3	38	09/19/2000	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325			2	1	5,798	106.0100	5,919	5,583	5,888		(4)			8.000	6.770	MON	37	446	08/08/2001	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328			2	1	105,953	103.0900	112,938	109,547	105,823		19			7.000	8.440	MON	639	7,608	04/07/2000	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504			2	1	21,712	106.0100	22,171	20,914	22,269		(19)			8.000	6.530	MON	139	1,670	08/08/2001	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352			2	1	22,626	102.5700	22,525	21,961	22,617		(9)			6.500	5.850	MON	119	1,180	09/26/2003	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370			2	1	67,612	102.5700	66,035	64,382	67,504		(11)			6.500	3.680	MON	349	4,090	01/12/2004	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472			2	1	99,779	104.7900	103,522	98,791	99,547		(37)			8.000	7.560	MON	659	7,624	02/18/2000	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767			2	1	178,732	104.7900	185,437	176,962	178,401		(76)			8.000	7.520	MON	1,180	13,580	02/18/2000	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063			2	1	88,498	103.0900	94,332	91,500	88,448		17			7.000	8.350	MON	534	6,313	04/07/2000	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314			2	1	3,165	104.3700	3,299	3,161	3,164					7.500	7.470	MON	20	201	08/17/1999	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714			2	1	6,559	103.0900	7,002	6,792	6,588		1			7.000	8.270	MON	40	475	04/12/2000	12/01/2029
31383W-4S-7	FED NATL MTG ASSOC #515733			2	1	14,593	102.5700	14,709	14,341	14,370					6.500	6.450	MON	78	931	07/02/2002	10/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169			2	1	50,032	105.1500	52,122	49,567	49,897		(15)			8.000	7.620	MON	330	3,711	06/29/2000	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170			2	1	67,972	105.1500	70,811	67,341	67,881		(22)			8.000	7.510	MON	449	5,339	06/29/2000	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675			2	1	198,905	102.5700	194,267	189,406	198,576		(35)			6.500	3.670	MON	1,026	12,172	01/12/2004	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812			2	1	576	106.0000	588	555	579					8.000	7.000	MON	4	40	08/08/2001	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823			2	1	3,717	106.0100	3,796	3,581	3,746		(2)			8.000	6.950	MON	24	280	08/08/2001	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302			2	1	38,872	102.5700	38,699	37,730	38,857		(15)			6.500	5.850	MON	204	2,449	09/26/2003	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264			2	1	3,802	103.0900	3,750	3,637	3,794					7.000	3.240	MON	21	253	12/05/2002	11/01/2029
31384D-B4-3	FED NATL MTG ASSOC #520359			2	1	2,589	106.0100	2,643	2,493	2,611		(1)			8.000	6.930	MON	17	183	08/08/2001	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633			2	1	13,371	104.3100	13,565	13,005	13,582		(7)			7.500	6.510	MON	81	974	07/30/2001	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205			2	1	4,944	104.3700	4,881	4,677	4,850		(1)			7.500	5.500	MON	29	350	02/07/2002	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220			2	1	7,108	103.0900	7,011	6,801	7,094		(1)			7.000	3.230	MON	40	475	12/05/2002	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401			2	1	784	106.0100	800	755	795					8.000	6.810	MON	5	60	08/08/2001	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193			2	1	49,469	103.0900	52,816	51,230	49,290		13			7.000	8.440	MON	299	3,581	04/12/2000	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454			2	1	710	102.5700	772	752	712					6.500	7.980	MON	4	48	04/04/2000	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565			2	1	205,191	101.2600	201,877	199,366	204,973		(41)			6.000	4.810	MON	997	11,661	09/26/2003	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662			2	1	7,947	105.9400	8,422	7,950	7,946					8.000	8.010	MON	53	635	02/02/2000	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788			2	1	3,012	103.0900	3,015	2,924	3,022		(1)			7.000	6.240	MON	17	204	10/11/2001	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827			2	1	55,863	102.4800	56,082	54,726	55,647		(52)			6.500	5.650	MON	296	3,478	12/06/2001	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828			2	1	1,158	102.8400	1,161	1,129	1,153		(2)			7.000	6.200	MON	7	60	08/02/2001	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162			2	1	11,253	103.0900	11,100	10,766	11,231		(1)			7.000	3.240	MON	63	751	12/05/2002	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304			2	1	2,533	103.0900	2,704	2,623	2,524					7.000	8.620	MON	15	183	04/12/2000	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391			2	1	1,604	106.0100	1,638	1,545	1,635		(1)			8.000	6.700	MON	10	104	08/08/2001	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972			2	1	17,802	102.5700	19,151	18,672	17,775		9			6.500	7.890	MON	101	1,210	09/15/2000	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310			2	1	3,844	104.1300	3,792	3,642	3,774					7.500	5.520	MON	23	273	02/07/2002	02/01/2030
31384H-2G-7	FED NATL MTG ASSOC #524675			2	1	791	105.9400	807	762	791		(1)			8.000	7.090	MON	5	58	08/08/2001	12/01/2029
31384H-4G-5	FED NATL MTG ASSOC #524723			2	1	40,638	104.7900	42,189	40,261	40,602		(15)			8.000	7.460	MON	268	3,165	06/29/2000	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744			2	1	14,367	105.1500	14,967	14,234	14,353		(5)			8.000	7.450	MON	95	1,129	06/29/2000	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847			2	1	362	106.0100	370	349	363					8.000	6.070	MON	2	28	07/06/2001	01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885			2	1	17,258	104.7900	17,917	17,098	17,225		(6)			8.000	7.560	MON	114	1,325	06/29/2000	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487			2	1	430	105.4700	437	414	436					8.000	6.800	MON	3	28	08/08/2001	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700			2	1	3,565	106.0100	3,641	3,435	3,622		(2)			8.000	6.770	MON	23	257	08/08/2001	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864			2	1	66,149	103.0900	66,210	64,222	66,375		(10)			7.000	5.370	MON	375	4,434	10/11/2001	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909			2	1	1,202	104.3700	638	611	633					7.500	6.680	MON	4	43	02/07/2002	12/01/2029
31384K-JE-7	FED NATL MTG ASSOC #525961			2	1	13,054	105.4700	13,259	12,571	13,343		(9)			8.000	6.630	MON	84	957	08/08/2001	02/01/2030
31384K-JX-5	FED NATL MTG ASSOC #525978			2	1	28,570	105.4700	29,018	27,513	29,123		(22)			8.000	6.780	MON	183	2,198	08/08/2001	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974			2	1	23,234	102.8400	23,008	22,374	23,068		(42)			7.000	5.540	MON	131	1,493	04/12/2002	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020			2	1	4,620	106.0100	4,717	4,449	4,749		(4)			8.000	6.510	MON	30	335	08/08/2001	01/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056			2	1	11,484	102.9000	11,379	11,058	11,394		(23)			7.000	5.520	MON	65	762	04/12/2002	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322			2	1	14,572	105.4700	14,801	14,033	14,967		(11)			8.000	6.520	MON	94	1,121	08/08/2001	01/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31384M-G2-2	FED NATL MTG ASSOC #527717			2	1	2,025	104.3700	1,788	1,713	1,776		(1)			7.500	6.670	MON	11	127	02/07/2002	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558			2	1	11,907	103.5400	12,010	11,599	11,600					7.500	7.500	MON	73	847	01/05/2001	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688			2	1	68,603	102.6400	73,421	71,531	67,669		28			6.500	8.600	MON	387	4,644	11/06/2000	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690			2	1	9,243	106.0100	9,439	8,904	9,388		(6)			8.000	6.770	MON	59	702	08/08/2001	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754			2	1	2,640	105.4700	2,681	2,542	2,672		(2)			8.000	6.850	MON	17	198	08/08/2001	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022			2	1	4,079	106.0100	4,165	3,929	4,141		(3)			8.000	6.780	MON	26	307	08/08/2001	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026			2	1	22,331	105.4700	22,724	21,545	22,483		(4)			8.000	5.930	MON	144	1,669	08/08/2001	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117			2	1	18,103	103.5400	18,593	17,957	17,957					7.500	7.500	MON	112	1,336	10/13/2000	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165			2	1	16,872	105.4700	17,141	16,252	17,008		(9)			8.000	6.950	MON	108	1,266	08/08/2001	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687			2	1	63,120	105.1500	65,757	62,534	63,150		(25)			8.000	7.390	MON	417	4,966	06/29/2000	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723			2	1	25,859	105.4700	26,265	24,902	26,164		(14)			8.000	6.860	MON	166	1,990	08/08/2001	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927			2	1	14,732	105.1500	15,347	14,595	14,714		(5)			8.000	7.490	MON	97	1,138	06/29/2000	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395			2	1	715	104.7900	742	708	713					8.000	7.590	MON	5	56	06/29/2000	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543			2	1	42,395	102.9600	41,766	40,564	42,313		(4)			7.000	3.230	MON	237	2,836	12/05/2002	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573			2	1	22,649	104.1300	17,162	16,482	17,124		(8)			7.500	6.630	MON	103	1,203	02/07/2002	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651			2	1	21,823	104.7900	22,656	21,621	21,773		(8)			8.000	7.550	MON	144	1,666	06/29/2000	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748			2	1	8,979	104.1300	9,094	8,733	9,128		(5)			7.500	6.500	MON	55	622	07/30/2001	02/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850			2	1	4,845	103.5400	4,887	4,720	4,720					7.500	7.500	MON	30	339	01/05/2001	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006			2	1	2,569	106.0000	2,724	2,570	2,568					8.000	8.020	MON	17	204	02/02/2000	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633			2	1	18,112	105.1500	18,869	17,944	18,056		(5)			8.000	7.610	MON	120	1,426	06/29/2000	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641			2	1	11,125	104.7900	11,549	11,022	11,092		(3)			8.000	7.590	MON	73	793	06/29/2000	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656			2	1	16,837	102.8400	16,673	16,214	16,719		(28)			7.000	5.580	MON	95	1,065	04/12/2002	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015			2	1	2,552	105.4700	2,592	2,458	2,594		(2)			8.000	6.750	MON	16	178	08/08/2001	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504			2	1	12,046	105.4700	12,235	11,600	12,091		(6)			8.000	7.040	MON	77	924	08/08/2001	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526			2	1	9,440	105.4700	9,588	9,091	9,557		(5)			8.000	6.850	MON	61	706	08/08/2001	03/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855			2	1	620	105.4700	629	597	637					8.000	6.490	MON	4	44	08/08/2001	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865			2	1	4,041	103.7900	4,195	4,042	4,032					7.500	7.640	MON	25	291	10/13/2000	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929			2	1	30,482	105.1500	31,755	30,199	30,413		(9)			8.000	7.570	MON	201	2,237	06/29/2000	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943			2	1	11,430	102.8400	11,458	11,142	11,448		(24)			7.000	6.000	MON	65	745	08/02/2001	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946			2	1	5,600	105.1500	5,834	5,548	5,584		(2)			8.000	7.580	MON	37	439	06/29/2000	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951			2	1	3,910	103.5400	4,074	3,934	3,912		1			7.500	7.810	MON	25	287	06/02/2000	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968			2	1	23,905	104.7900	24,818	23,683	23,862		(8)			8.000	7.490	MON	158	1,866	06/29/2000	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101			2	1	6,451	106.0100	6,587	6,214	6,592		(4)			8.000	6.650	MON	41	496	08/08/2001	03/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194			2	1	9,778	105.4700	9,934	9,419	9,942		(6)			8.000	6.750	MON	63	753	08/08/2001	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443			2	1	6,926	103.5400	7,208	6,961	6,961		(15)			7.500	7.500	MON	44	503	02/15/2000	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603			2	1	17,107	102.8400	17,148	16,675	17,134		(37)			7.000	5.990	MON	97	1,118	08/02/2001	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750			2	1	9,605	106.0100	9,805	9,249	9,974		(9)			8.000	6.280	MON	62	739	08/08/2001	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003			2	1	18,161	102.9100	19,182	18,638	18,393		18			7.000	7.710	MON	109	1,267	02/03/2000	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084			2	1	483,875	101.1400	399,528	395,027	403,508		(28)			6.000	4.460	MON	1,975	23,335	01/08/2003	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102			2	1	10,198	102.9000	10,105	9,820	10,123		(19)			7.000	5.530	MON	57	666	04/12/2002	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103			2	1	184,466	102.9000	184,994	179,782	183,852		(328)			7.000	6.060	MON	1,049	12,252	04/12/2002	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104			2	1	8,355	102.9000	8,279	8,045	8,292		(16)			7.000	5.520	MON	47	545	04/12/2002	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149			2	1	26,249	103.0900	25,892	25,115	26,198		(2)			7.000	3.230	MON	147	1,725	12/05/2002	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154			2	1	8,712	103.0900	8,593	8,335	8,695		(1)			7.000	3.230	MON	49	567	12/05/2002	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155			2	1	22,329	106.0100	22,846	21,551	22,372		(3)			8.000	6.210	MON	144	1,692	07/06/2001	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157			2	1	212,914	102.5700	179,908	175,406	175,916		(7)			6.500	6.430	MON	950	11,214	06/10/2002	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159			2	1	3,271	103.0900	3,227	3,130	3,265					7.000	3.240	MON	18	213	12/05/2002	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164			2	1	2,414	103.0900	2,381	2,309	2,409					7.000	3.230	MON	13	158	12/05/2002	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299			2	1	13,396	104.3700	9,561	9,161	9,493		(4)			7.500	6.680	MON	57	664	02/07/2002	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300			2	1	152,658	102.5700	149,099	145,367	152,420		(22)			6.500	3.680	MON	787	9,267	01/12/2004	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315			2	1	165,353	102.9000	163,849	159,232	164,200		(297)			7.000	5.540	MON	929	10,877	04/12/2002	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425			2	1	138,374	104.1300	138,713	133,212	139,274		(25)			7.500	5.410	MON	833	9,654	01/11/2002	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476			2	1	30,566	102.6400	30,443	29,659	30,553		(12)			6.500	4.790	MON	161	1,892	09/26/2003	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535			2	1	178,259	102.5700	147,240	143,555	143,851		(3)			6.500	6.450	MON	778	9,161	07/02/2002	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554			2	1	29,296	102.8400	29,464	28,652	29,213		(29)			7.000	6.030	MON	167	1,955	07/17/2001	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586			2	1	30,727	102.8400	30,429	29,590	30,520		(51)			7.000	5.570	MON	173	2,011	04/12/2002	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631			2	1	137,163	102.8400	135,832	132,086	136,220		(215)			7.000	5.600	MON	771	8,988	04/12/2002	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675			2	1	98,298	102.8400	97,344	94,660	97,628		(171)			7.000	5.550	MON	552	6,445	04/12/2002	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31384W-DM-9	FED NATL MTG ASSOC #535708			2	1	139,576	102.5700	117,307	114,371	114,607		(2)			6.500	6.450	MON	620	7,311	07/02/2002	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729			2	1	17,029	102.4800	17,096	16,683	16,959		(14)			6.500	5.700	MON	90	1,058	12/06/2001	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735			2	1	635,863	101.5500	624,149	614,639	632,903		(1,679)			6.000	4.610	MON	3,073	35,967	04/06/2005	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740			2	1	213,829	102.8400	211,753	205,914	212,380		(348)			7.000	5.580	MON	1,201	14,066	04/12/2002	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757			2	1	26,438	106.0100	26,989	25,459	26,820		(17)			8.000	6.790	MON	170	2,004	08/08/2001	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801			2	1	57,755	102.8400	57,194	55,617	57,308		(86)			7.000	5.640	MON	324	3,795	04/12/2002	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831			2	1	8,103	102.3800	7,899	7,716	8,091		(1)			6.500	3.690	MON	42	490	01/12/2004	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835			2	1	71,767	102.4400	72,024	70,306	71,481		(80)			6.500	5.930	MON	381	4,458	12/06/2001	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870			2	1	63,108	102.4400	63,333	61,823	62,792		(41)			6.500	5.760	MON	335	3,916	12/06/2001	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903			2	1	1,210	104.3700	1,228	1,177	1,220		(1)			7.500	6.680	MON	7	86	07/30/2001	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913			2	1	8,002	102.4800	7,809	7,620	7,990		(1)			6.500	3.690	MON	41	484	01/12/2004	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922			2	1	17,824	106.0100	18,196	17,165	17,896		(8)			8.000	7.040	MON	114	1,345	08/08/2001	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942			2	1	3,463	105.4700	3,526	3,343	3,473					8.000	6.110	MON	22	260	07/06/2001	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962			2	1	6,804	102.4400	6,828	6,665	6,774		(5)			6.500	5.730	MON	36	422	12/06/2001	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005			2	1	42,053	102.9000	41,670	40,496	41,735		(82)			7.000	5.520	MON	236	2,753	04/12/2002	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060			2	1	24,349	102.8400	24,489	23,813	24,205		(27)			7.000	6.430	MON	139	1,585	07/17/2001	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143			2	1	7,076	105.4700	7,187	6,814	7,242		(5)			8.000	6.600	MON	45	513	08/08/2001	04/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285			2	1	20,291	107.4800	20,593	19,159	20,606		(15)			8.500	6.830	MON	136	1,611	10/02/2001	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330			2	1	12,927	105.4700	13,129	12,448	13,181		(9)			8.000	6.690	MON	83	994	08/08/2001	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376			2	1	42,508	104.7900	44,130	42,113	42,417		(14)			8.000	7.530	MON	281	3,222	06/29/2000	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422			2	1	42,670	105.1500	44,452	42,273	42,559		(12)			8.000	7.570	MON	282	2,943	06/29/2000	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792			2	1	16,551	105.4700	16,816	15,943	16,815		(10)			8.000	6.770	MON	106	1,237	08/08/2001	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794			2	1	33,919	102.8400	33,590	32,663	33,678		(61)			7.000	5.550	MON	191	2,268	04/12/2002	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153			2	1	16,788	105.4700	17,051	16,166	17,070		(11)			8.000	6.750	MON	108	1,291	08/08/2001	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237			2	1	14,417	104.1300	14,158	13,596	14,154		(7)			7.500	6.590	MON	85	1,018	02/07/2002	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321			2	1	25,017	105.1500	26,062	24,785	24,987		(9)			8.000	7.490	MON	165	1,960	06/29/2000	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324			2	1	6,721	106.0100	6,861	6,472	6,891		(5)			8.000	6.550	MON	43	492	08/08/2001	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673			2	1	6,049	104.1300	5,979	5,742	5,952		(1)			7.500	5.520	MON	36	430	02/07/2002	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682			2	1	20,756	105.4700	21,082	19,988	21,221		(15)			8.000	6.630	MON	133	1,554	08/08/2001	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732			2	1	4,017	105.4700	4,082	3,870	4,103		(3)			8.000	6.660	MON	26	304	08/08/2001	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735			2	1	2,999	104.1300	3,037	2,917	3,084		(2)			7.500	6.240	MON	18	216	07/30/2001	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862			2	1	1,261	105.4700	1,281	1,214	1,276		(1)			8.000	6.860	MON	8	90	08/08/2001	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875			2	1	25,935	105.1500	27,018	25,694	25,890		(9)			8.000	7.520	MON	171	2,028	06/29/2000	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967			2	1	16,996	102.8400	16,831	16,367	16,859		(35)			7.000	5.530	MON	95	1,137	04/12/2002	05/01/2015
31384Y-UE-4	FED NATL MTG ASSOC #537981			2	1	25,066	105.4700	25,460	24,139	25,587		(17)			8.000	6.670	MON	161	1,929	08/08/2001	05/01/2030
31384Y-2H-8	FED NATL MTG ASSOC #538176			2	1	35,497	103.5400	36,458	35,211	35,211					7.500	7.500	MON	220	2,623	10/13/2000	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280			2	1	11,839	105.1500	12,333	11,729	11,811		(4)			8.000	7.540	MON	78	927	06/29/2000	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418			2	1	62,959	100.6500	64,157	63,746	63,489		125			6.500	7.020	MON	345	3,850	11/14/2000	11/01/2010
31385A-K9-7	FED NATL MTG ASSOC #538620			2	1	34,693	105.1500	36,142	34,370	34,613		(17)			8.000	7.480	MON	229	2,713	06/29/2000	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802			2	1	8,975	105.4700	9,115	8,642	9,326		(8)			8.000	6.280	MON	58	690	08/08/2001	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880			2	1	31,000	105.1500	32,295	30,712	30,925		(8)			8.000	7.540	MON	205	2,442	06/29/2000	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927			2	1	1,672	105.1500	1,742	1,656	1,667		(1)			8.000	7.580	MON	11	131	06/29/2000	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198			2	1	8,123	105.1500	8,463	8,048	8,109		(2)			8.000	7.530	MON	54	640	06/29/2000	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328			2	1	6,703	105.4700	6,810	6,457	6,869		(5)			8.000	6.580	MON	43	493	08/08/2001	05/01/2030
31385B-ZN-8	FED NATL MTG ASSOC #539949			2	1	580	105.4700	590	559	596		(1)			8.000	6.520	MON	4	45	08/08/2001	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004			2	1	8,338	105.4700	8,469	8,029	8,419		(2)			8.000	5.620	MON	54	641	08/08/2001	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220			2	1	4,586	104.1300	4,644	4,460	4,662		(2)			7.500	6.500	MON	28	278	07/30/2001	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238			2	1	25,927	105.4700	26,342	24,975	26,897		(25)			8.000	6.300	MON	167	1,992	08/08/2001	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305			2	1	31,773	102.8400	31,851	30,972	31,792		(62)			7.000	6.050	MON	181	2,155	08/02/2001	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327			2	1	5,679	105.1500	5,916	5,626	5,671		(3)			8.000	7.460	MON	38	348	06/29/2000	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755			2	1	15,356	105.4700	15,601	14,792	15,616		(3)			8.000	5.280	MON	99	1,170	08/08/2001	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824			2	1	19,626	102.8400	19,673	19,131	19,604		(40)			7.000	6.070	MON	112	1,290	08/02/2001	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861			2	1	199,349	99.9700	197,327	197,392	199,105		(244)			5.500	4.860	MON	905	10,665	09/21/2004	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129			2	1	5,208	105.4700	5,291	5,016	5,275		(3)			8.000	6.840	MON	33	385	08/08/2001	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211			2	1	904	105.4700	919	871	925		(1)			8.000	6.610	MON	6	68	08/08/2001	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379			2	1	41,184	105.1500	42,904	40,801	41,139		(14)			8.000	7.490	MON	272	3,094	06/29/2000	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384			2	1	12,393	105.1500	12,910	12,278	12,370		(4)			8.000	7.520	MON	82	967	06/29/2000	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834			2	1	7,712	102.8400	7,637	7,426	7,658		(13)			7.000	5.570	MON	43	513	04/12/2002	06/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31385E-AP-4	FED NATL MTG ASSOC #541914			2	1	23,463	105.1500	24,443	23,245	23,417		(7)			8.000	7.540	MON	155	1,847	06/29/2000	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949			2	1	61,485	104.1300	60,829	58,416	60,553		(25)			7.500	6.680	MON	365	4,377	02/07/2002	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077			2	1	19,558	105.4700	19,864	18,834	19,910		(12)			8.000	6.730	MON	126	1,505	08/08/2001	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486			2	1	22,296	103.5400	22,899	22,116	22,116					7.500	7.500	MON	138	1,636	10/13/2000	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548			2	1	8,666	105.4700	8,802	8,346	8,844		(6)			8.000	6.670	MON	56	667	08/08/2001	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580			2	1	25,972	105.4700	26,380	25,011	26,488		(18)			8.000	6.680	MON	167	1,966	08/08/2001	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888			2	1	7,788	105.4700	7,913	7,502	8,082		(7)			8.000	6.310	MON	50	579	08/08/2001	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940			2	1	12,718	107.4800	12,907	12,008	12,700		(1)			8.500	3.860	MON	85	962	10/02/2001	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091			2	1	13,988	105.4700	14,208	13,470	14,283		(10)			8.000	6.650	MON	90	1,075	08/08/2001	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272			2	1	17,721	105.4700	18,004	17,070	17,888		(9)			8.000	6.920	MON	114	1,296	08/08/2001	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859			2	1	35,830	107.4800	36,364	33,832	35,899		(4)			8.500	3.600	MON	240	2,621	10/02/2001	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444			2	1	261	105.4700	265	252	262					8.000	5.990	MON	2	18	07/06/2001	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602			2	1	31,631	105.1500	32,952	31,337	31,582		(9)			8.000	7.530	MON	209	2,492	06/29/2000	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604			2	1	22,861	102.8400	22,639	22,015	22,697		(40)			7.000	5.560	MON	128	1,523	04/12/2002	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997			2	1	451	105.1500	470	447	450					8.000	7.550	MON	3	30	06/29/2000	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025			2	1	80,209	102.4400	80,496	78,576	79,796		(51)			6.500	5.770	MON	426	4,979	12/06/2001	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051			2	1	4,894	101.2400	4,078	4,028	4,113					6.000	4.470	MON	20	238	01/08/2003	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075			2	1	1,386	102.9000	1,365	1,326	1,381					7.000	3.390	MON	8	91	12/05/2002	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079			2	1	10,019	102.6400	9,793	9,540	10,002		(2)			6.500	3.670	MON	52	609	01/12/2004	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137			2	1	87,094	104.1300	88,210	84,711	88,002		(35)			7.500	6.640	MON	529	6,241	07/30/2001	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138			2	1	785,531	104.1300	767,598	737,155	784,066		(151)			7.500	4.090	MON	4,607	53,634	09/11/2003	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149			2	1	105,755	101.4900	103,023	101,512	105,294		(151)			6.000	4.130	MON	508	5,956	09/24/2003	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154			2	1	26,482	102.8400	26,225	25,501	26,292		(39)			7.000	5.630	MON	149	1,739	04/12/2002	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195			2	1	2,019	102.9800	1,987	1,930	2,012					7.000	3.320	MON	11	132	12/10/2002	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226			2	1	5,120	102.8400	5,071	4,931	5,084		(8)			7.000	5.630	MON	29	336	04/12/2002	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235			2	1	9,447	102.9600	9,306	9,038	9,429		(1)			7.000	3.240	MON	53	617	12/05/2002	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305			2	1	36,792	101.4900	35,898	35,371	36,615		(53)			6.000	4.470	MON	177	2,076	09/11/2003	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369			2	1	18,506	102.8400	18,326	17,821	18,377		(28)			7.000	5.610	MON	104	1,208	04/12/2002	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557			2	1	472,196	102.3800	460,737	450,045	471,410		(58)			6.500	3.710	MON	2,438	28,634	02/06/2004	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623			2	1	32,440	101.4900	31,652	31,188	32,283		(44)			6.000	4.490	MON	156	1,831	09/11/2003	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638			2	1	19,592	102.2900	19,094	18,666	19,549		(2)			6.500	3.740	MON	101	1,191	02/06/2004	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727			2	1	656,045	100.2900	516,056	514,579	521,462		(601)			5.500	5.220	MON	2,358	27,741	06/10/2004	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759			2	1	187,966	102.2900	154,055	150,603	150,962		(2)			6.500	6.430	MON	816	9,603	07/02/2002	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762			2	1	116,141	102.2900	33,299	32,553	32,699		(1)			6.500	6.360	MON	176	3,542	02/05/2002	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766			2	1	322,430	101.4700	314,537	309,983	320,422		(391)			6.000	4.570	MON	1,550	18,247	09/11/2003	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814			2	1	192,242	102.2900	157,627	154,095	154,370		(2)			6.500	6.450	MON	835	9,823	07/02/2002	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815			2	1	42,487	102.9000	41,794	40,615	42,253		(3)			7.000	3.480	MON	237	2,769	12/10/2002	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883			2	1	491,049	100.2400	388,725	387,800	396,739		(760)			5.500	5.030	MON	1,777	20,946	06/10/2004	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929			2	1	10,628	102.2900	10,352	10,120	10,574		(1)			6.500	3.900	MON	55	644	01/12/2004	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087			2	1	45,841	105.1500	47,756	45,415	45,734		(12)			8.000	7.540	MON	303	3,612	06/29/2000	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115			2	1	14,514	105.1500	15,121	14,379	14,500		(5)			8.000	7.450	MON	96	1,134	06/29/2000	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350			2	1	31,794	102.9000	31,505	30,617	31,544		(65)			7.000	5.510	MON	179	2,108	04/12/2002	06/01/2015
31385K-ED-3	FED NATL MTG ASSOC #546532			2	1	1,687	105.4700	1,714	1,625	1,695		(1)			8.000	7.030	MON	11	130	08/08/2001	08/01/2030
31385K-GC-3	FED NATL MTG ASSOC #546595			2	1	29,330	105.4700	29,790	28,244	30,053		(22)			8.000	6.580	MON	188	2,257	08/08/2001	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716			2	1	1,004	105.4700	1,020	967	1,009					8.000	7.020	MON	6	77	08/08/2001	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077			2	1	7,372	105.4700	7,405	7,021	7,575		(7)			8.000	6.270	MON	47	561	10/16/2001	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108			2	1	25,702	104.7900	26,683	25,464	25,660		(8)			8.000	7.500	MON	170	2,021	06/29/2000	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148			2	1	17,814	102.8400	17,916	17,422	17,831		(31)			7.000	6.160	MON	102	1,198	07/17/2001	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215			2	1	7,623	105.4700	7,745	7,343	7,763		(5)			8.000	6.730	MON	49	565	08/08/2001	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248			2	1	3,903	105.4700	3,965	3,759	4,030		(3)			8.000	6.410	MON	25	300	08/08/2001	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512			2	1	1,762	105.4700	1,794	1,701	1,774		(1)			8.000	5.780	MON	11	136	07/06/2001	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644			2	1	5,690	105.4700	5,781	5,481	5,741		(3)			8.000	6.930	MON	37	437	08/08/2001	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853			2	1	29,120	102.8400	29,287	28,479	29,157		(51)			7.000	6.150	MON	166	1,929	07/17/2001	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203			2	1	8,344	102.8400	8,365	8,134	8,370		(17)			7.000	5.990	MON	47	565	08/02/2001	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208			2	1	83,696	102.8400	83,922	81,607	83,294		(113)			7.000	6.290	MON	476	5,672	08/02/2001	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453			2	1	163,814	102.5700	159,994	155,990	163,541		(29)			6.500	3.670	MON	845	10,032	01/12/2004	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969			2	1	1,754	102.8400	1,758	1,710	1,762		(4)			7.000	5.920	MON	10	119	08/02/2001	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413			2	1	14,162	102.8400	14,025	13,638	14,056		(22)			7.000	5.620	MON	80	943	04/12/2002	11/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31385R-TC-4	FED NATL MTG ASSOC #550547			2	1	13,205	105.4700	13,416	12,720	13,371		(8)			8.000	6.850	MON	85	942	08/08/2001	09/01/2030
31385R-UV-0	FED NATL MTG ASSOC #550596			2	1	5,593	103.5400	5,641	5,448	5,449					7.500	7.490	MON	34	386	01/05/2001	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642			2	1	5,775	105.4700	5,865	5,561	5,968		(5)			8.000	6.390	MON	37	445	08/08/2001	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823			2	1	14,411	102.8400	14,271	13,877	14,309		(23)			7.000	5.590	MON	81	964	04/12/2002	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911			2	1	11,169	102.8400	11,196	10,888	11,331		(34)			7.000	5.560	MON	64	758	08/02/2001	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216			2	1	81,236	104.1300	74,954	71,981	74,753		(31)			7.500	6.650	MON	450	5,360	02/07/2002	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148			2	1	16,463	102.8400	16,557	16,100	16,526		(32)			7.000	6.060	MON	94	1,099	07/17/2001	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787			2	1	161,563	105.6600	168,813	159,765	159,548		2			8.000	8.080	MON	1,065	12,745	11/07/2000	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835			2	1	148,035	104.1300	148,398	142,512	147,572		(21)			7.500	5.860	MON	891	9,955	01/11/2002	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869			2	1	10,876	104.1300	11,015	10,578	10,996		(5)			7.500	6.620	MON	66	792	07/30/2001	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885			2	1	167,057	103.5400	168,497	162,734	162,750					7.500	7.490	MON	1,017	11,975	01/05/2001	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056			2	1	4,885	101.4700	4,596	4,529	4,624		(4)			6.000	5.570	MON	23	53	01/31/2006	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163			2	1	124,889	102.2900	121,650	118,924	124,255		(14)			6.500	3.900	MON	644	7,609	01/12/2004	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181			2	1	7,881	102.3800	7,683	7,504	7,869		(1)			6.500	3.690	MON	41	479	01/12/2004	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195			2	1	1,024,853	101.4700	998,205	983,751	1,018,653		(961)			6.000	4.340	MON	4,919	57,910	09/24/2003	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203			2	1	2,126,178	102.6400	2,064,777	2,011,759	2,122,731		(432)			7.000	4.300	MON	11,735	138,521	09/10/2003	09/01/2032
31385X-BZ-9	FED NATL MTG ASSOC #555456			2	1	65,240	100.2400	52,020	51,896	52,625		(37)			5.500	5.040	MON	238	2,801	06/10/2004	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495			2	1	8,192,530	98.5300	8,142,388	8,263,995	8,195,733		3,203			5.000	5.230	MON	34,433	407,232	05/15/2003	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783			2	1	14,422,063	93.9500	14,175,371	15,088,059	14,463,249		7,884			4.500	5.220	MON	56,580	673,985	08/25/2004	10/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182			2	1	134,654	102.5700	101,989	99,436	99,966		(7)			6.500	6.380	MON	539	6,278	06/10/2002	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263			2	1	2,058	102.8400	2,070	2,013	2,052		(3)			7.000	6.290	MON	12	138	07/17/2001	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245			2	1	31,331	106.0100	31,984	30,171	31,885		(20)			8.000	6.740	MON	201	2,269	08/08/2001	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284			2	1	25,242	102.8400	25,303	24,605	25,080		(38)			7.000	6.280	MON	144	1,700	08/02/2001	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320			2	1	746	102.8400	750	729	743		(1)			7.000	6.330	MON	4	48	07/17/2001	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029			2	1	1,351	102.8400	1,359	1,322	1,353		(1)			7.000	5.800	MON	8	92	07/17/2001	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684			2	1	3,035	104.1300	2,134	2,050	2,117					7.500	5.700	MON	13	148	02/07/2002	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686			2	1	11,084	105.4700	11,284	10,698	11,025		(1)			8.000	6.320	MON	71	819	07/06/2001	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996			2	1	143,309	103.5400	147,188	142,154	142,154					7.500	7.500	MON	888	10,499	10/13/2000	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471			2	1	79,403	102.8400	78,632	76,464	78,811		(128)			7.000	5.600	MON	446	5,153	04/12/2002	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512			2	1	5,493	103.5400	5,687	5,493	5,493					7.500	7.500	MON	34	393	01/05/2001	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535			2	1	116,914	103.5400	119,590	115,500	115,504					7.500	7.500	MON	722	8,493	01/05/2001	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645			2	1	27,225	102.8400	26,961	26,217	27,026		(43)			7.000	5.610	MON	153	1,765	04/12/2002	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861			2	1	9,279	103.5400	9,607	9,278	9,278					7.500	7.500	MON	58	691	01/05/2001	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046			2	1	1,435	104.0400	819	787	816					7.500	6.680	MON	5	55	02/07/2002	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387			2	1	2,575	102.8400	2,590	2,519	2,575		(4)			7.000	6.200	MON	15	175	07/17/2001	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457			2	1	44,489	104.1300	36,989	35,522	36,878		(15)			7.500	6.650	MON	222	2,619	02/07/2002	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239			2	1	11,609	105.5000	11,794	11,179	11,593		(4)			8.000	7.170	MON	75	817	08/08/2001	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744			2	1	60,325	107.4800	61,224	56,961	59,795		(5)			8.500	4.480	MON	403	4,547	10/02/2001	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020			2	1	108,586	102.8400	109,208	106,197	108,657		(180)			7.000	6.180	MON	619	7,288	07/17/2001	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075			2	1	3,602	103.5400	3,729	3,601	3,601					7.500	7.500	MON	23	243	01/05/2001	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078			2	1	27,827	104.1300	17,110	16,431	17,066		(7)			7.500	6.650	MON	103	1,168	02/07/2002	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199			2	1	20,075	102.9600	19,777	19,207	20,037		(2)			7.000	3.240	MON	112	1,280	12/05/2002	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314			2	1	89,152	102.8100	88,264	85,852	88,448		(130)			7.000	5.650	MON	501	5,903	04/12/2002	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398			2	1	164,663	102.4800	160,681	156,798	164,408		(23)			6.500	3.690	MON	849	9,873	01/12/2004	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514			2	1	116,295	102.4800	82,743	80,744	81,101		(3)			6.500	6.390	MON	437	5,092	07/02/2002	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914			2	1	2,934	102.4800	2,973	2,901	2,925		(1)			6.500	6.140	MON	16	187	06/15/2001	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347			2	1	38,140	102.8400	38,359	37,301	38,053		(54)			7.000	6.290	MON	218	2,481	07/17/2001	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845			2	1	30,726	102.8100	30,793	29,951	30,727		(53)			7.000	6.110	MON	175	2,057	08/02/2001	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868			2	1	143,935	104.1300	144,288	138,566	144,537		(66)			7.500	6.550	MON	866	10,042	01/11/2002	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317			2	1	996	107.4800	1,011	941	994					8.500	3.960	MON	7	77	10/02/2001	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435			2	1	25,179	102.9000	24,790	24,091	25,006		(2)			7.000	3.680	MON	141	1,684	12/05/2002	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575			2	1	47,603	104.1300	32,229	30,951	32,049		(3)			7.500	5.580	MON	193	2,313	02/07/2002	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699			2	1	13,279	102.8400	13,150	12,787	13,179		(20)			7.000	5.630	MON	75	889	04/12/2002	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010			2	1	823	102.8400	827	805	820		(1)			7.000	6.300	MON	5	52	07/17/2001	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744			2	1	332,086	104.0400	239,374	230,071	238,205		(88)			7.500	6.720	MON	1,438	16,351	02/07/2002	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928			2	1	16,292	102.8400	16,134	15,689	16,167		(24)			7.000	5.640	MON	92	1,050	04/12/2002	01/01/2016
31386M-HB-9	FED NATL MTG ASSOC #567326			2	1	60,133	106.0000	61,398	57,925	60,868		(43)			8.000	6.830	MON	386	4,630	08/08/2001	01/01/2031
31386M-RK-8	FED NATL MTG ASSOC #567590			2	1	20,577	102.9600	20,271	19,688	20,523		(2)			7.000	3.300	MON	115	1,356	12/05/2002	02/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31386M-SP-6	FED NATL MTG ASSOC #567626			2	1	9,038	104.0400	3,206	3,081	3,190		(1)			7.500	6.720	MON	19	196	02/07/2002	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894			2	1	15,728	102.8400	15,575	15,146	15,606		(24)			7.000	5.640	MON	88	1,045	04/12/2002	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960			2	1	3,585	101.0400	3,719	3,681	3,599		1			6.000	6.450	MON	18	219	01/11/2001	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062			2	1	20,563	102.8100	20,676	20,111	20,852		(48)			7.000	5.780	MON	117	1,400	07/17/2001	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089			2	1	43,137	105.9400	44,023	41,553	43,493		(28)			8.000	6.920	MON	277	3,036	08/08/2001	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111			2	1	3,315	106.0100	3,384	3,192	3,391		(2)			8.000	6.610	MON	21	233	08/08/2001	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336			2	1	12,871	106.0000	13,167	12,422	12,950		(2)			8.000	5.700	MON	83	991	07/06/2001	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520			2	1	26,844	102.8400	26,998	26,253	26,818		(39)			7.000	6.250	MON	153	1,798	07/17/2001	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524			2	1	9,563	102.8400	9,470	9,209	9,490		(14)			7.000	5.640	MON	54	628	04/12/2002	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618			2	1	4,617	102.8400	4,629	4,501	4,615		(8)			7.000	6.120	MON	26	311	08/02/2001	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677			2	1	47,952	104.1300	48,069	46,163	48,029		(20)			7.500	6.610	MON	289	3,313	01/11/2002	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865			2	1	57,391	106.0100	58,588	55,267	57,573		(28)			8.000	7.050	MON	368	4,410	08/08/2001	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300			2	1	46,340	101.4900	45,214	44,551	46,117		(71)			6.000	4.440	MON	223	2,604	09/11/2003	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313			2	1	88,877	102.8100	89,070	86,636	89,365		(172)			7.000	5.960	MON	505	6,021	08/02/2001	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899			2	1	18,109	106.0000	18,484	17,439	18,171		(12)			8.000	7.000	MON	116	1,391	08/08/2001	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957			2	1	9,813	102.8100	9,835	9,566	9,836		(12)			7.000	5.640	MON	56	654	08/02/2001	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490			2	1	6,827	102.8400	6,760	6,574	6,777		(12)			7.000	5.550	MON	38	457	04/12/2002	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655			2	1	35,078	102.8400	34,797	33,838	34,839		(59)			7.000	5.670	MON	197	2,099	04/12/2002	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014			2	1	99,156	102.8400	98,193	95,485	98,410		(142)			7.000	5.650	MON	557	6,646	04/12/2002	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172			2	1	10,505	104.1300	9,525	9,147	9,466		(1)			7.500	5.610	MON	57	682	02/07/2002	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520			2	1	28,543	102.4400	28,645	27,962	28,403		(18)			6.500	5.760	MON	151	1,806	12/06/2001	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557			2	1	80,592	102.8100	80,767	78,560	80,163		(107)			7.000	6.300	MON	458	5,430	08/02/2001	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870			2	1	40,977	101.3900	40,368	39,814	40,910		(17)			6.000	4.760	MON	199	2,378	09/26/2003	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882			2	1	21,341	102.4800	21,424	20,906	21,249		(16)			6.500	5.720	MON	113	1,324	12/06/2001	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933			2	1	42,903	102.9000	42,241	41,049	42,670		(3)			7.000	3.550	MON	239	2,828	12/05/2002	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947			2	1	58,652	102.4800	58,882	57,458	58,427		(44)			6.500	5.700	MON	311	3,656	12/06/2001	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964			2	1	7,396	102.3800	7,210	7,043	7,384		(1)			6.500	3.690	MON	38	447	01/12/2004	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036			2	1	251,650	102.3800	245,543	239,846	251,289		(32)			6.500	3.690	MON	1,299	15,561	02/06/2004	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158			2	1	98,639	102.8400	97,682	94,988	97,890		(151)			7.000	5.630	MON	554	6,506	04/12/2002	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902			2	1	98,600	101.4900	96,052	94,644	98,153		(148)			6.000	4.120	MON	473	5,518	09/24/2003	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309			2	1	13,832	102.8100	13,694	13,320	13,721		(18)			7.000	5.690	MON	78	891	04/12/2002	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366			2	1	87,064	101.5200	84,838	83,571	86,658		(135)			6.000	4.120	MON	418	4,879	09/24/2003	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113			2	1	7,185	104.1300	3,047	2,926	3,024					7.500	5.700	MON	18	200	02/07/2002	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116			2	1	8,182	102.4400	8,211	8,015	8,140		(5)			6.500	5.770	MON	43	507	12/06/2001	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161			2	1	31,591	102.4400	31,704	30,948	31,465		(23)			6.500	5.710	MON	168	1,975	12/06/2001	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646			2	1	21,555	104.1300	19,681	18,900	19,558		(2)			7.500	5.610	MON	118	1,406	02/07/2002	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865			2	1	12,017	102.3800	11,715	11,443	11,999		(2)			6.500	3.680	MON	62	737	01/12/2004	06/01/2031
31386Y-XR-0	FED NATL MTG ASSOC #577688			2	1	44,574	105.5000	44,786	42,452	44,979		(26)			8.000	6.690	MON	283	3,392	10/16/2001	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809			2	1	240,861	100.2900	215,434	214,817	219,902		(338)			5.500	4.660	MON	985	11,732	06/10/2004	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861			2	1	29,103	100.2900	25,323	25,251	25,598		(25)			5.500	4.990	MON	116	1,375	06/10/2004	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316			2	1	3,215	102.4400	3,227	3,150	3,205		(3)			6.500	5.650	MON	17	196	12/06/2001	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342			2	1	3,424	102.4400	3,436	3,354	3,405		(2)			6.500	5.790	MON	18	217	12/06/2001	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375			2	1	35,441	102.8400	35,644	34,661	35,225		(39)			7.000	6.430	MON	202	2,347	07/17/2001	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828			2	1	6,077	102.8400	6,018	5,852	6,035		(9)			7.000	5.610	MON	34	393	04/12/2002	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044			2	1	14,941	101.4900	14,578	14,364	14,867		(24)			6.000	4.430	MON	72	845	09/11/2003	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158			2	1	24,076	102.8100	24,208	23,547	23,945		(25)			7.000	6.430	MON	137	1,604	07/17/2001	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167			2	1	5,880	102.4400	5,901	5,761	5,851		(4)			6.500	5.770	MON	31	367	12/06/2001	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177			2	1	24,350	101.4900	23,758	23,410	24,230		(35)			6.000	4.470	MON	117	1,376	09/11/2003	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233			2	1	202,614	102.3800	197,521	192,937	202,299		(29)			6.500	3.680	MON	1,045	12,179	01/12/2004	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609			2	1	4,585	102.3800	3,832	3,743	3,750					6.500	6.450	MON	20	239	07/02/2002	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648			2	1	109,172	106.0100	111,482	105,163	111,594		(83)			8.000	6.620	MON	701	8,399	08/08/2001	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864			2	1	59,243	102.8100	58,652	57,050	58,751		(79)			7.000	5.700	MON	333	3,883	04/12/2002	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912			2	1	2,972	102.4400	2,982	2,911	2,957		(2)			6.500	5.860	MON	16	185	12/06/2001	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996			2	1	1,091,831	102.5700	782,954	763,360	767,202		(30)			6.500	6.340	MON	4,135	47,876	02/05/2002	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133			2	1	152,877	102.8100	151,354	147,219	151,565		(201)			7.000	5.710	MON	859	9,864	04/12/2002	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157			2	1	71,589	102.3800	69,790	68,170	71,478		(10)			6.500	3.680	MON	369	4,395	01/12/2004	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287			2	1	9,768	102.3800	9,523	9,302	9,753		(1)			6.500	3.690	MON	50	590	01/12/2004	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410			2	1	183,258	102.3800	178,811	174,661	182,995		(24)			6.500	3.690	MON	946	11,152	02/06/2004	06/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31387D-4W-6	FED NATL MTG ASSOC #581437			2	1	9,358	102.3800	9,131	8,919	9,345		(1)			6.500	3.690	MON	48	568	02/06/2004	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582			2	1	79,294	102.3800	77,300	75,507	79,172		(11)			6.500	3.690	MON	409	4,857	01/12/2004	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653			2	1	116,855	102.4400	117,273	114,476	116,171		(71)			6.500	5.810	MON	620	7,313	12/06/2001	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896			2	1	37,389	102.8100	37,593	36,566	37,186		(39)			7.000	6.430	MON	213	2,529	07/17/2001	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055			2	1	21,757	102.9000	21,421	20,817	21,667		(2)			7.000	3.440	MON	121	1,417	12/05/2002	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809			2	1	13,329	107.5300	13,533	12,585	13,127		(1)			8.500	5.000	MON	89	1,045	10/02/2001	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912			2	1	22,135	102.8100	21,914	21,315	21,943		(28)			7.000	5.730	MON	124	1,482	04/12/2002	06/01/2016
31387J-QM-1	FED NATL MTG ASSOC #585560			2	1	10,918	102.4400	10,957	10,696	10,858		(8)			6.500	5.910	MON	58	691	12/06/2001	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729			2	1	6,428	100.2900	5,072	5,058	5,177		(8)			5.500	4.660	MON	23	273	06/10/2004	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052			2	1	272,738	100.2900	279,728	278,927	274,644		316			5.500	5.960	MON	1,278	15,140	05/04/2001	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829			2	1	190,516	102.8100	190,930	185,713	189,020		(203)			7.000	6.410	MON	1,083	12,495	08/02/2001	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269			2	1	1,925	102.4800	1,932	1,886	1,918		(1)			6.500	5.690	MON	10	117	12/06/2001	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418			2	1	56,503	102.8100	55,940	54,411	55,982		(74)			7.000	5.730	MON	317	3,762	04/12/2002	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446			2	1	3,468	102.4400	3,481	3,398	3,451		(2)			6.500	5.780	MON	18	210	12/06/2001	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468			2	1	2,097	102.8100	2,076	2,019	2,078		(3)			7.000	5.740	MON	12	133	04/12/2002	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568			2	1	58,131	102.8400	58,464	56,852	57,906		(75)			7.000	6.350	MON	332	3,950	07/17/2001	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054			2	1	194,736	102.4800	197,312	192,540	194,058		(89)			6.500	6.160	MON	1,043	12,135	06/15/2001	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072			2	1	111,088	102.4400	111,485	108,826	110,438		(69)			6.500	5.800	MON	589	6,839	12/06/2001	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120			2	1	19,580	102.4400	19,650	19,182	19,467		(11)			6.500	5.810	MON	104	1,203	12/06/2001	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084			2	1	22,341	102.8100	22,389	21,777	22,307		(34)			7.000	6.190	MON	127	1,516	08/02/2001	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387			2	1	62,909	101.4900	61,284	60,385	62,636		(84)			6.000	4.160	MON	302	3,536	09/24/2003	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397			2	1	7,893	102.9000	7,771	7,552	7,833		(1)			7.000	3.750	MON	44	497	12/05/2002	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419			2	1	262,178	102.4400	263,115	256,840	260,603		(145)			6.500	5.820	MON	1,391	16,377	12/06/2001	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460			2	1	7,280	102.4400	7,306	7,132	7,242		(4)			6.500	5.790	MON	39	455	12/06/2001	08/01/2016
31387R-XR-4	FED NATL MTG ASSOC #592088			2	1	1,253	102.4400	1,258	1,228	1,246		(1)			6.500	5.800	MON	7	79	12/06/2001	06/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251			2	1	29,960	104.0400	26,064	25,051	25,781		(2)			7.500	5.920	MON	157	1,855	02/07/2002	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925			2	1	2,629	102.4400	2,638	2,575	2,619		(2)			6.500	5.710	MON	14	166	12/06/2001	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075			2	1	128,585	102.9000	126,599	123,029	127,603		(8)			7.000	3.750	MON	718	8,318	12/05/2002	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085			2	1	18,012	104.0400	17,825	17,132	17,747		(6)			7.500	6.710	MON	107	1,284	02/07/2002	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110			2	1	1,986	102.8100	1,990	1,936	1,974		(2)			7.000	6.340	MON	11	125	08/02/2001	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147			2	1	72,675	102.4400	72,935	71,195	72,297		(43)			6.500	5.790	MON	386	4,537	12/06/2001	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148			2	1	65,318	102.8100	65,460	63,671	64,913		(75)			7.000	6.360	MON	371	4,295	08/02/2001	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162			2	1	64,389	102.3800	62,771	61,314	64,292		(8)			6.500	3.700	MON	332	3,920	01/12/2004	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208			2	1	36,779	102.9000	36,211	35,190	36,470		(2)			7.000	3.820	MON	205	2,366	12/05/2002	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157			2	1	24,221	102.9000	23,847	23,175	24,018		(1)			7.000	3.810	MON	135	1,589	12/05/2002	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181			2	1	35,985	102.9600	35,451	34,430	35,916		(3)			7.000	3.240	MON	201	2,381	12/05/2002	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623			2	1	341,778	102.4400	343,000	334,820	339,928		(211)			6.500	5.790	MON	1,814	20,660	12/06/2001	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653			2	1	54,241	107.5300	55,071	51,216	53,480		(4)			8.500	4.910	MON	363	4,112	10/02/2001	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964			2	1	21,918	102.8100	21,966	21,366	21,755		(24)			7.000	6.400	MON	125	1,429	08/02/2001	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656			2	1	12,358	102.8100	12,235	11,900	12,258		(17)			7.000	5.690	MON	69	794	04/12/2002	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719			2	1	67,976	102.4400	68,219	66,592	67,649		(42)			6.500	5.770	MON	361	4,225	12/06/2001	08/01/2016
31387W-J3-2	FED NATL MTG ASSOC #596182			2	1	188,485	102.9000	185,575	180,342	186,900		(11)			7.000	3.810	MON	1,052	12,498	12/05/2002	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225			2	1	22,383	102.8100	22,432	21,819	22,217		(24)			7.000	6.390	MON	127	1,385	08/02/2001	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238			2	1	12,638	102.3800	12,320	12,035	12,618		(2)			6.500	3.680	MON	65	774	01/12/2004	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355			2	1	98,402	102.4400	98,754	96,399	97,891		(61)			6.500	5.780	MON	522	6,111	12/06/2001	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356			2	1	109,872	102.4400	110,265	107,635	109,260		(65)			6.500	5.800	MON	583	6,838	12/06/2001	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462			2	1	8,851	102.3800	8,629	8,428	8,838		(1)			6.500	3.690	MON	46	533	01/12/2004	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646			2	1	62,902	102.4400	63,127	61,622	62,731		(45)			6.500	5.660	MON	334	3,981	12/06/2001	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046			2	1	44,554	102.4400	44,714	43,647	44,277		(24)			6.500	5.840	MON	236	2,816	12/06/2001	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061			2	1	48,329	102.9000	47,583	46,241	47,960		(3)			7.000	3.750	MON	270	3,065	12/05/2002	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070			2	1	4,686	102.4400	4,703	4,590	4,662		(3)			6.500	5.780	MON	25	263	12/06/2001	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062			2	1	11,049	104.0400	11,181	10,747	11,081		(3)			7.500	6.810	MON	67	805	07/30/2001	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249			2	1	3,696	102.4400	3,709	3,621	3,681		(2)			6.500	5.730	MON	20	228	12/06/2001	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564			2	1	225,575	102.3800	227,146	221,875	222,310		(4)			6.500	6.450	MON	1,202	14,406	07/02/2002	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904			2	1	71,292	102.9000	70,191	68,211	70,692		(4)			7.000	3.820	MON	398	4,768	12/05/2002	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920			2	1	71,490	102.4400	71,746	70,035	71,100		(40)			6.500	5.800	MON	379	4,447	12/06/2001	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066			2	1	39,075	102.9000	38,471	37,387	38,746		(2)			7.000	3.820	MON	218	2,532	12/05/2002	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265			2	1	50,941	102.4400	51,123	49,903	50,634		(30)			6.500	5.820	MON	270	3,204	12/06/2001	08/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31388A-YS-7	FED NATL MTG ASSOC #599321			2	1	22,958	102.9000	22,604	21,966	22,783		(1)			7.000	3.740	MON	128	1,497	12/05/2002	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973			2	1	96,661	102.4400	97,006	94,693	96,055		(54)			6.500	5.830	MON	513	6,055	12/06/2001	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203			2	1	13,361	107.5300	13,566	12,616	13,121		(1)			8.500	5.230	MON	89	1,010	10/02/2001	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259			2	1	174,431	101.4900	169,925	167,433	173,673		(241)			6.000	4.150	MON	837	9,783	09/24/2003	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260			2	1	120,777	102.4400	121,209	118,318	120,239		(77)			6.500	5.750	MON	641	7,561	12/06/2001	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295			2	1	12,879	104.0400	13,033	12,527	13,043		(5)			7.500	6.600	MON	78	815	07/30/2001	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410			2	1	11,554	102.4400	11,595	11,318	11,488		(7)			6.500	5.800	MON	61	725	12/06/2001	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417			2	1	74,404	102.9000	73,255	71,189	73,778		(4)			7.000	3.820	MON	415	4,732	12/05/2002	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623			2	1	14,853	104.0400	15,031	14,447	14,808		(4)			7.500	6.940	MON	90	992	07/30/2001	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718			2	1	3,233	102.4400	3,245	3,167	3,213		(2)			6.500	5.830	MON	17	194	12/06/2001	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743			2	1	6,144	102.4400	6,166	6,019	6,121		(4)			6.500	5.710	MON	33	387	12/06/2001	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018			2	1	98,266	102.8100	98,803	96,104	97,589		(93)			7.000	6.480	MON	561	6,568	07/17/2001	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034			2	1	12,701	106.0100	12,966	12,231	12,874		(8)			8.000	6.810	MON	82	973	08/08/2001	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043			2	1	96,801	102.4400	97,147	94,830	96,227		(57)			6.500	5.810	MON	514	5,987	12/06/2001	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383			2	1	122,001	102.4400	122,437	119,517	121,357		(75)			6.500	5.790	MON	647	7,606	12/06/2001	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774			2	1	22,733	102.8100	22,506	21,891	22,544		(30)			7.000	5.710	MON	128	1,489	04/12/2002	06/01/2016
31388E-W4-4	FED NATL MTG ASSOC #602867			2	1	24,963	102.4400	25,052	24,455	24,806		(14)			6.500	5.830	MON	132	1,560	12/06/2001	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282			2	1	55,578	102.9000	54,720	53,177	55,154		(3)			7.000	3.750	MON	310	3,662	12/05/2002	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597			2	1	151,515	102.3800	150,834	147,334	151,469		(46)			6.500	5.210	MON	798	9,561	09/17/2004	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296			2	1	2,944	102.4400	2,954	2,884	2,926		(2)			6.500	5.830	MON	16	170	12/06/2001	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407			2	1	68,394	107.4400	69,381	64,579	67,419		(6)			8.500	4.920	MON	457	5,484	10/02/2001	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467			2	1	112,761	107.5300	114,487	106,472	111,079		(7)			8.500	4.980	MON	754	8,954	10/02/2001	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483			2	1	1,745	102.4400	1,752	1,710	1,735		(1)			6.500	5.830	MON	9	109	12/06/2001	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828			2	1	12,193	102.3800	11,886	11,610	12,173		(2)			6.500	3.690	MON	63	753	01/12/2004	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017			2	1	15,288	102.4400	15,343	14,977	15,195		(8)			6.500	5.830	MON	81	960	12/06/2001	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126			2	1	289,332	102.3800	295,283	288,431	289,202		(6)			6.500	6.430	MON	1,562	18,399	02/05/2002	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154			2	1	143,507	102.9000	141,291	137,307	142,072		(8)			7.000	3.960	MON	801	9,143	12/05/2002	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367			2	1	10,068	102.3800	8,448	8,252	8,268					6.500	6.450	MON	45	527	07/02/2002	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522			2	1	213,128	102.3800	160,171	156,454	156,757		(2)			6.500	6.450	MON	847	9,866	07/02/2002	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589			2	1	3,954	102.4400	3,968	3,874	3,934		(2)			6.500	5.790	MON	21	246	12/06/2001	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076			2	1	5,277	102.3800	3,884	3,793	3,801					6.500	6.450	MON	21	239	07/02/2002	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206			2	1	181,660	102.3800	184,063	179,792	181,354		(13)			6.500	6.280	MON	974	11,524	02/07/2002	01/01/2032
31388M-JQ-2	FED NATL MTG ASSOC #608771			2	1	277,833	102.4400	280,155	273,474	275,801		(141)			6.500	6.220	MON	1,481	17,081	08/14/2001	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815			2	1	297,092	102.4400	299,575	292,431	294,868		(151)			6.500	6.220	MON	1,584	18,640	08/14/2001	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042			2	1	48,630	102.4400	48,804	47,640	48,345		(29)			6.500	5.810	MON	258	3,003	12/06/2001	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077			2	1	10,156	102.4400	10,192	9,949	10,097		(6)			6.500	5.810	MON	54	628	12/06/2001	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362			2	1	31,324	102.4400	31,436	30,686	31,144		(19)			6.500	5.800	MON	166	1,980	12/06/2001	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445			2	1	96,346	107.5300	97,821	90,973	94,675		(6)			8.500	5.180	MON	644	7,534	10/02/2001	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480			2	1	48,075	102.9000	47,333	45,998	47,708		(3)			7.000	3.750	MON	268	3,167	12/05/2002	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570			2	1	88,484	102.4400	88,801	86,683	87,920		(47)			6.500	5.850	MON	470	5,455	12/06/2001	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613			2	1	73,373	102.4400	73,635	71,879	72,951		(44)			6.500	5.800	MON	389	4,522	12/06/2001	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381			2	1	38,370	102.9000	37,778	36,713	38,017		(2)			7.000	3.890	MON	214	2,567	12/05/2002	10/01/2031
31388Q-FG-9	FED NATL MTG ASSOC #611367			2	1	161,161	102.9000	157,745	153,296	156,236		(12)			7.000	6.240	MON	894	10,707	02/05/2002	10/01/2031
31388Q-W8-8	FED NATL MTG ASSOC #611871			2	1	29,067	102.4400	29,171	28,475	28,885		(17)			6.500	5.830	MON	154	1,714	12/06/2001	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013			2	1	29,419	104.1300	23,621	22,684	23,523		(3)			7.500	5.500	MON	142	1,666	02/07/2002	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775			2	1	8,114	101.4900	7,917	7,801	8,073		(11)			6.000	4.500	MON	39	454	09/11/2003	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276			2	1	109,741	102.3800	107,078	104,593	109,559		(13)			6.500	3.710	MON	567	6,745	02/06/2004	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545			2	1	58,413	107.5300	59,307	55,155	57,426		(4)			8.500	5.140	MON	391	4,556	10/02/2001	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223			2	1	152,377	100.2900	122,903	122,552	125,474		(181)			5.500	4.670	MON	562	6,626	06/10/2004	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226			2	1	6,292	102.4400	6,314	6,163	6,262		(4)			6.500	5.760	MON	33	394	12/06/2001	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064			2	1	694,087	100.2900	559,260	557,658	565,465		(459)			5.500	5.020	MON	2,556	30,181	06/10/2004	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077			2	1	354,768	102.4400	356,036	347,546	352,570		(188)			6.500	5.840	MON	1,883	22,008	12/06/2001	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197			2	1	288,959	102.9000	284,498	276,475	285,838		(15)			7.000	4.030	MON	1,613	19,332	12/05/2002	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105			2	1	40,006	102.3800	40,536	39,595	39,942		(3)			6.500	6.280	MON	214	2,514	02/07/2002	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504			2	1	45,085	101.4900	43,990	43,345	44,850		(60)			6.000	4.500	MON	217	2,555	09/11/2003	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012			2	1	343,561	102.3800	348,106	340,028	343,003		(25)			6.500	6.280	MON	1,842	21,635	02/07/2002	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079			2	1	131,273	102.4400	131,742	128,601	130,552		(72)			6.500	5.810	MON	697	8,313	12/06/2001	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201			2	1	39,486	102.3800	39,309	38,396	39,473		(13)			6.500	4.920	MON	208	2,460	09/26/2003	11/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31388Y-FW-7	FED NATL MTG ASSOC #618581			2	1	37,221	102.9000	36,613	35,581	36,931		(2)			7.000	3.690	MON	208	2,443	12/10/2002	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377			2	1	3,394	102.8700	3,337	3,244	3,351					7.000	4.110	MON	19	220	12/10/2002	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790			2	1	117,238	102.3800	118,789	116,032	117,055		(8)			6.500	6.260	MON	629	7,188	02/07/2002	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940			2	1	26,346	101.3900	12,003	11,838	12,095		(2)			6.000	4.390	MON	59	649	01/08/2003	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164			2	1	4,457	102.3800	4,345	4,245	4,447		(1)			6.500	3.730	MON	23	273	01/12/2004	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545			2	1	9,093	102.3800	9,213	9,000	9,083		(1)			6.500	6.260	MON	49	574	02/07/2002	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634			2	1	13,375	102.5700	11,097	10,819	10,842					6.500	6.450	MON	59	690	07/02/2002	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910			2	1	470,472	101.0400	475,354	470,472	470,472					6.000	6.000	MON	2,352	28,186	01/18/2002	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266			2	1	5,195	102.9000	5,148	5,003	5,155		(9)			7.000	5.580	MON	29	345	04/12/2002	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267			2	1	148,288	101.5500	136,725	134,635	138,322		(52)			6.000	3.900	MON	673	8,036	01/08/2003	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972			2	1	25,082	102.9000	24,695	23,998	24,811		(1)			7.000	4.030	MON	140	1,431	12/05/2002	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276			2	1	284,091	100.2900	215,200	214,584	219,479		(447)			5.500	5.010	MON	984	11,525	06/10/2004	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331			2	1	35,779	104.0400	35,343	33,969	35,172		(3)			7.500	5.590	MON	212	2,545	02/07/2002	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368			2	1	382,956	102.3800	261,545	255,476	256,264		(6)			6.500	6.420	MON	1,384	16,023	07/02/2002	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941			2	1	26,629	101.4700	25,069	24,706	25,418		(70)			6.000	5.390	MON	124	299	04/06/2005	03/01/2017
31389H-NC-8	FED NATL MTG ASSOC #625987			2	1	33,651	102.4400	33,673	32,870	33,413		(20)			6.500	5.760	MON	178	2,094	01/22/2002	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990			2	1	749,074	100.2900	624,932	623,142	637,346		(1,308)			5.500	5.000	MON	2,856	33,828	06/10/2004	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052			2	1	128,705	102.3800	130,226	127,204	128,487		(11)			6.500	6.250	MON	689	8,108	02/08/2002	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117			2	1	135,525	102.2900	132,128	129,167	135,271		(16)			6.500	3.730	MON	700	8,190	02/06/2004	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085			2	1	167,367	102.2900	163,173	159,516	167,002		(20)			6.500	3.740	MON	864	10,253	02/06/2004	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179			2	1	42,119	102.8700	41,455	40,299	41,562		(2)			7.000	4.240	MON	235	2,786	12/05/2002	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910			2	1	3,971	102.2900	3,868	3,781	3,957		(1)			6.500	3.810	MON	20	239	01/12/2004	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108			2	1	40,417	101.4700	39,427	38,856	40,182		(51)			6.000	4.540	MON	194	2,291	09/11/2003	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279			2	1	112,984	102.3800	110,242	107,684	112,770		(14)			6.500	3.720	MON	583	6,892	02/06/2004	02/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896			2	1	60,244	102.2900	58,681	57,367	59,825		(6)			6.500	4.010	MON	311	3,699	01/12/2004	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930			2	1	443,776	93.9500	394,244	419,627	409,872		276			4.500	4.720	MON	1,574	18,754	03/02/2005	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108			2	1	20,985	104.0400	21,019	20,202	21,660		(5)			7.500	4.300	MON	126	1,410	01/11/2002	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343			2	1	42,917	102.8700	42,241	41,063	42,315		(2)			7.000	4.310	MON	240	2,871	12/05/2002	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606			2	1	468,104	102.8700	396,421	385,366	392,157		(27)			7.000	6.300	MON	2,248	26,734	02/05/2002	05/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746			2	1	81,799	102.8700	80,510	78,265	80,524		(4)			7.000	4.460	MON	457	5,015	12/05/2002	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264			2	1	6,059	104.1300	3,117	2,994	3,094					7.500	5.690	MON	19	207	02/07/2002	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578			2	1	92,190	102.3800	93,280	91,115	92,074		(9)			6.500	6.230	MON	494	5,843	02/08/2002	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863			2	1	39,584	101.4700	38,615	38,056	39,357		(50)			6.000	4.540	MON	190	2,213	09/11/2003	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422			2	1	16,607	102.2900	16,177	15,814	16,557		(2)			6.500	3.780	MON	86	1,026	01/12/2004	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546			2	1	639,610	100.2400	531,421	530,156	537,693		(389)			5.500	5.030	MON	2,430	28,719	06/10/2004	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800			2	1	628,429	101.0400	634,950	628,429	628,429					6.000	6.000	MON	3,142	37,045	02/20/2002	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585			2	1	7,459	102.3800	7,271	7,102	7,444		(1)			6.500	3.720	MON	38	448	01/12/2004	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757			2	1	227,300	100.2400	184,674	184,234	188,534		(239)			5.500	4.720	MON	844	9,968	06/10/2004	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768			2	1	319,155	100.2400	260,162	259,542	262,995		(307)			5.500	5.220	MON	1,190	14,038	06/10/2004	03/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808			2	1	121,703	102.8700	119,786	116,445	120,192		(6)			7.000	4.170	MON	679	8,142	12/05/2002	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986			2	1	76,411	102.2900	74,429	72,761	76,145		(9)			6.500	3.810	MON	394	4,573	01/12/2004	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389			2	1	125,735	102.2900	122,474	119,729	125,297		(14)			6.500	3.810	MON	649	7,410	01/12/2004	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811			2	1	129,986	102.8700	101,113	98,293	100,077		(7)			7.000	6.270	MON	573	6,713	02/05/2002	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891			2	1	250,878	103.9400	93,246	89,708	91,904		(6)			7.500	6.170	MON	561	6,151	02/07/2002	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967			2	1	220,437	103.9400	191,820	184,542	189,162		(12)			7.500	6.140	MON	1,153	13,668	02/07/2002	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274			2	1	150,227	102.2900	136,014	132,967	133,216		(2)			6.500	6.450	MON	720	8,552	07/02/2002	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299			2	1	83,654	103.9400	42,893	41,265	42,298		(3)			7.500	6.140	MON	258	2,850	02/07/2002	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302			2	1	98,841	103.9400	66,251	63,737	65,333		(4)			7.500	6.140	MON	398	4,584	02/07/2002	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321			2	1	89,547	102.2900	87,224	85,270	89,093		(10)			6.500	3.910	MON	462	5,192	01/12/2004	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429			2	1	257,271	102.2900	203,616	199,054	203,954		(13)			6.500	5.110	MON	1,078	12,350	01/12/2004	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011			2	1	393,315	102.8700	199,129	193,575	197,038		(14)			7.000	6.290	MON	1,129	12,439	02/05/2002	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466			2	1	110,336	103.9400	109,087	104,947	107,574		(7)			7.500	6.140	MON	656	7,864	02/07/2002	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105			2	1	22,244	102.2900	18,061	17,656	17,737		(1)			6.500	6.380	MON	96	1,124	02/05/2002	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111			2	1	83,289	102.2900	83,297	81,431	81,796		(2)			6.500	6.380	MON	441	5,286	02/05/2002	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173			2	1	172,905	102.2900	172,019	168,164	172,848		(57)			6.500	4.940	MON	911	10,703	09/26/2003	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574			2	1	224,062	102.8700	220,531	214,381	220,921		(11)			7.000	4.310	MON	1,251	14,986	12/05/2002	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700			2	1	88,890	102.2900	59,144	57,819	57,965		(1)			6.500	6.430	MON	313	3,607	07/02/2002	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051			2	1	3,991	102.2900	3,306	3,232	3,238					6.500	6.450	MON	18	206	07/02/2002	04/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31390A-B4-1	FED NATL MTG ASSOC #640059			2	1	7,197	102.2900	7,010	6,853	7,175		(1)			6.500	3.780	MON	37	428	01/12/2004	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023			2	1	28,039	102.2900	19,844	19,399	19,489		(1)			6.500	6.370	MON	105	1,215	02/05/2002	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032			2	1	47,793	101.4700	46,623	45,948	47,405		(48)			6.000	4.680	MON	230	2,666	09/11/2003	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059			2	1	200,397	102.2900	185,924	181,758	182,096		(3)			6.500	6.450	MON	985	11,717	07/02/2002	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208			2	1	73,690	102.8700	72,529	70,506	72,541		(3)			7.000	4.460	MON	411	4,806	12/05/2002	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321			2	1	149,633	102.2900	145,882	142,613	149,253		(17)			6.500	3.760	MON	772	8,770	02/06/2004	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324			2	1	56,986	103.9400	35,262	33,924	34,755		(2)			7.500	6.160	MON	212	2,414	02/07/2002	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327			2	1	71,067	100.9100	69,679	69,049	70,925		(8)			6.000	4.880	MON	345	4,111	09/26/2003	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368			2	1	568,992	103.9400	567,153	545,632	562,063		(48)			7.500	6.000	MON	3,410	39,585	05/02/2002	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496			2	1	50,817	102.2900	49,500	48,390	50,529		(5)			6.500	3.940	MON	262	3,142	01/12/2004	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605			2	1	36,365	104.0400	35,888	34,493	35,433		(2)			7.500	6.020	MON	216	2,584	02/07/2002	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699			2	1	20,845	100.9100	20,219	20,036	20,522		(3)			6.000	5.210	MON	100	1,201	04/07/2005	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206			2	1	168,663	102.2900	169,469	165,672	166,070		(3)			6.500	6.430	MON	897	10,756	07/02/2002	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348			2	1	1,113,091	102.5900	1,087,980	1,060,561	1,111,498		(173)			6.500	4.210	MON	5,745	67,924	01/27/2005	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716			2	1	99,201	102.2900	83,574	81,702	84,962		(88)			6.500	6.090	MON	443	5,238	03/01/2005	06/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442			2	1	137,766	101.4700	134,182	132,239	136,897		(143)			6.000	4.310	MON	661	7,832	09/24/2003	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837			2	1	121,355	101.4700	118,198	116,487	120,663		(132)			6.000	4.280	MON	582	6,821	09/24/2003	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126			2	1	20,650	102.2900	15,019	14,683	14,710					6.500	6.450	MON	80	922	07/02/2002	05/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594			2	1	7,492	102.2900	7,454	7,287	7,490		(2)			6.500	5.220	MON	39	464	09/17/2004	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080			2	1	150,148	102.9000	147,830	143,661	148,766		(9)			7.000	3.890	MON	838	10,046	12/05/2002	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612			2	1	8,859	102.2900	8,629	8,436	8,819		(1)			6.500	3.870	MON	46	540	01/12/2004	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474			2	1	155,882	102.8700	153,425	149,147	153,453		(7)			7.000	4.460	MON	870	9,811	12/05/2002	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609			2	1	107,054	102.2900	104,278	101,941	106,446		(12)			6.500	3.940	MON	552	6,532	01/12/2004	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751			2	1	59,040	102.2900	57,561	56,271	58,710		(6)			6.500	3.940	MON	305	3,542	02/06/2004	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761			2	1	5,853	102.2900	5,701	5,573	5,800		(1)			6.500	4.130	MON	30	351	01/12/2004	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278			2	1	40,322	102.2900	39,312	38,431	40,204		(5)			6.500	3.780	MON	208	2,465	02/06/2004	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286			2	1	14,890	102.8700	14,621	14,214	14,460		(1)			7.000	6.310	MON	83	993	02/05/2002	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342			2	1	156,655	102.2900	156,822	153,308	154,004		(5)			6.500	6.380	MON	830	9,953	02/05/2002	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488			2	1	212,606	102.2900	174,523	170,613	171,388		(5)			6.500	6.380	MON	924	10,870	02/05/2002	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983			2	1	82,996	102.9000	81,715	79,411	82,032		(5)			7.000	4.100	MON	463	5,426	12/05/2002	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016			2	1	74,174	102.2900	54,198	52,983	53,227		(2)			6.500	6.380	MON	287	3,334	02/05/2002	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461			2	1	268,147	103.9400	263,880	253,867	261,994		(13)			7.500	5.000	MON	1,587	18,724	08/06/2002	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602			2	1	14,536	102.2900	12,405	12,127	12,181					6.500	6.380	MON	66	776	02/05/2002	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155			2	1	143,992	102.2900	104,525	102,183	106,637		(120)			6.500	6.050	MON	553	6,450	03/01/2005	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534			2	1	74,720	102.2900	62,161	60,768	63,400		(71)			6.500	6.050	MON	329	3,944	03/01/2005	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641			2	1	32,478	102.2900	27,263	26,652	26,774		(1)			6.500	6.380	MON	144	1,702	02/05/2002	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357			2	1	99,005	102.2900	96,438	94,277	98,183		(9)			6.500	4.090	MON	511	6,121	01/12/2004	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623			2	1	10,146	102.2900	5,754	5,625	5,650					6.500	6.380	MON	30	341	02/05/2002	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263			2	1	31,354	102.2900	30,568	29,883	31,232		(3)			6.500	3.840	MON	162	1,883	02/06/2004	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346			2	1	906,195	103.9400	891,775	857,936	886,183		(47)			7.500	4.930	MON	5,362	63,382	08/06/2002	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372			2	1	25,920	102.2900	21,706	21,219	21,317		(1)			6.500	6.380	MON	115	1,355	02/05/2002	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586			2	1	18,420	102.2900	15,027	14,690	14,757					6.500	6.380	MON	80	936	02/05/2002	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595			2	1	3,187,471	102.2900	2,316,649	2,264,739	2,274,797		(67)			6.500	6.380	MON	12,267	143,067	02/05/2002	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651			2	1	103,352	102.2900	100,671	98,416	102,766		(11)			6.500	3.940	MON	533	6,300	01/12/2004	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779			2	1	156,194	102.2900	152,143	148,734	155,307		(17)			6.500	3.940	MON	806	9,605	01/12/2004	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902			2	1	108,547	102.2900	89,415	87,411	87,856		(3)			6.500	6.360	MON	473	5,577	06/10/2002	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846			2	1	30,485	102.2900	29,721	29,055	30,315		(3)			6.500	3.950	MON	157	1,822	02/06/2004	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954			2	1	27,392	102.9000	26,969	26,208	27,203		(2)			7.000	3.680	MON	153	1,679	12/05/2002	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388			2	1	113,321	102.2900	110,382	107,908	112,533		(12)			6.500	4.010	MON	585	6,714	01/12/2004	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540			2	1	125,098	102.2900	121,962	119,229	124,545		(13)			6.500	3.880	MON	646	7,507	02/06/2004	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650			2	1	15,731	101.8300	15,663	15,381	15,727		(4)			6.500	5.230	MON	83	975	09/26/2003	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657			2	1	17,055	102.8700	16,786	16,318	16,750		(1)			7.000	4.660	MON	95	1,141	12/05/2002	08/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416			2	1	81,490	102.2900	79,377	77,598	80,871		(8)			6.500	4.060	MON	420	4,496	01/12/2004	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610			2	1	133,676	102.2900	107,358	104,952	105,828		(23)			6.500	6.410	MON	568	6,674	03/01/2005	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854			2	1	9,048	102.2900	8,813	8,615	8,991		(1)			6.500	3.980	MON	47	548	01/12/2004	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873			2	1	111,004	102.2900	108,125	105,703	110,306		(11)			6.500	3.970	MON	573	6,702	01/12/2004	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882			2	1	191,062	102.2900	186,107	181,937	189,857		(20)			6.500	3.970	MON	985	11,716	01/12/2004	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215			2	1	372,487	102.2900	222,121	217,144	218,249		(7)			6.500	6.360	MON	1,176	13,287	06/10/2002	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31390U-B9-6	FED NATL MTG ASSOC #656264			2	1	149,547	102.3800	119,396	116,625	117,173		(4)			6.500	6.370	MON	632	7,408	02/05/2002	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292			2	1	184,560	102.2900	179,773	175,745	183,397		(19)			6.500	3.970	MON	952	11,275	01/12/2004	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328			2	1	63,157	100.2400	50,877	50,756	52,028		(67)			5.500	4.680	MON	233	2,758	06/10/2004	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650			2	1	31,231	102.2900	22,391	21,890	21,984		(1)			6.500	6.370	MON	119	1,373	02/05/2002	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704			2	1	175,400	102.2900	170,851	167,023	174,295		(18)			6.500	3.970	MON	905	10,786	01/12/2004	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402			2	1	4,986,853	100.2400	3,934,934	3,925,566	4,036,895		(9,338)			5.500	4.930	MON	17,992	212,175	10/05/2004	11/01/2017
31390W-X7-2	FED NATL MTG ASSOC #658702			2	1	206,044	98.3000	204,987	208,536	206,061		17			5.000	5.290	MON	869		12/08/2006	03/01/2021
31390W-4M-1	FED NATL MTG ASSOC #658828			2	1	12,959	102.2900	12,623	12,340	12,877		(1)			6.500	3.970	MON	67	801	01/12/2004	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499			2	1	748,583	98.9800	733,162	740,713	748,398		(60)			5.500	5.240	MON	3,395	40,486	05/03/2005	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230			2	1	116,261	102.2900	113,246	110,709	115,529		(12)			6.500	3.970	MON	600	7,024	01/12/2004	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189			2	1	107,133	102.2900	104,355	102,016	106,590		(11)			6.500	3.910	MON	553	6,477	01/12/2004	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399			2	1	333,104	100.9100	282,762	280,205	286,909		(183)			6.000	5.760	MON	1,401	16,603	11/09/2004	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705			2	1	152,617	102.2900	151,835	148,433	152,572		(44)			6.500	5.220	MON	804	9,470	09/17/2004	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968			2	1	168,411	102.2900	164,190	160,511	167,571		(17)			6.500	3.910	MON	869	10,209	02/06/2004	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103			2	1	1,234,288	100.2400	1,008,347	1,005,946	1,026,071		(1,703)			5.500	5.090	MON	4,611	54,458	06/10/2004	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495			2	1	133,273	102.2900	129,817	126,908	132,347		(14)			6.500	4.010	MON	687	8,181	01/12/2004	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890			2	1	464,562	100.9100	368,059	364,730	373,383		(234)			6.000	5.760	MON	1,824	21,464	11/09/2004	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920			2	1	1,350,171	100.2400	971,915	969,602	997,785		(2,370)			5.500	4.920	MON	4,444	51,882	10/05/2004	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949			2	1	8,230	100.9100	5,874	5,821	5,948		(1)			6.000	5.280	MON	29	340	04/07/2005	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189			2	1	19,137	98.6200	18,423	18,681	19,070		(16)			5.000	4.160	MON	78	922	01/21/2004	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685			2	1	918,092	100.1900	807,163	805,625	824,940		(1,582)			5.500	5.030	MON	3,692	43,930	06/10/2004	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868			2	1	106,117	102.2900	103,365	101,049	105,379		(11)			6.500	4.010	MON	547	6,392	01/12/2004	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317			2	1	24,476	102.2900	24,350	23,805	24,469		(7)			6.500	5.220	MON	129	13,548	09/17/2004	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891			2	1	51,250	102.2900	49,921	48,802	50,859		(5)			6.500	4.050	MON	264	2,997	01/12/2004	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012			2	1	157,293	100.2400	127,653	127,349	130,442		(157)			5.500	4.710	MON	584	6,892	06/10/2004	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143			2	1	5,411,627	100.2400	4,469,200	4,458,560	4,546,768		(7,402)			5.500	5.100	MON	20,435	241,715	04/14/2005	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586			2	1	138,460	102.2900	134,989	131,964	137,685		(14)			6.500	3.940	MON	715	8,378	02/06/2004	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799			23	1	3,987,129	101.2700	3,970,216	3,920,510	3,968,390		(211)			4.540	4.070	MON	14,826	171,240	10/09/2002	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438			2	1	30,978	102.9000	30,500	29,640	30,619		(2)			7.000	4.100	MON	173	2,005	12/05/2002	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487			2	1	32,535	100.2400	26,033	25,971	26,328		(29)			5.500	5.220	MON	119	1,404	06/10/2004	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168			2	1	141,192	100.2400	140,474	140,139	141,156		(36)			5.500	5.190	MON	642	7,620	09/21/2004	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179			2	1	1,974,374	101.4700	1,920,848	1,893,033	1,957,819		(1,773)			6.000	4.350	MON	9,465	111,817	09/24/2003	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251			2	1	45,506	100.2400	45,275	45,167	45,495		(11)			5.500	5.180	MON	207	2,453	09/21/2004	01/01/2018
31391S-RX-0	FED NATL MTG ASSOC #675602			2	1	109,022	102.9000	107,242	104,218	108,494		(8)			7.000	3.420	MON	608	7,170	12/10/2002	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704			2	1	174,989	94.0300	173,771	184,812	175,130		141			4.500	5.420	MON	693	8,203	08/18/2004	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963			2	1	21,092	103.0900	20,786	20,162	21,050		(2)			7.000	3.160	MON	118	1,366	12/10/2002	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645			2	1	139,655	100.9100	111,901	110,889	113,523		(71)			6.000	5.760	MON	554	6,530	11/09/2004	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001			2	1	7,879	102.2900	7,675	7,503	7,808		(1)			6.500	4.130	MON	41	487	01/12/2004	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069			2	1	1,084,634	99.0000	904,876	914,006	924,520		(294)			5.500	5.390	MON	4,189	49,555	01/10/2003	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413			23	1	6,364,114	99.6200	6,183,271	6,206,999	6,332,001		(857)			4.350	3.790	MON	22,490	263,126	02/26/2003	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026			2	1	36,102	101.4900	35,225	34,709	35,891		(46)			6.000	4.540	MON	174	2,039	09/11/2003	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537			2	1	7,622,685	98.9800	7,478,377	7,555,395	7,621,431		(482)			5.500	5.270	MON	34,629	410,017	09/08/2005	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091			2	1	40,833	100.2400	40,625	40,528	40,823		(10)			5.500	5.180	MON	186	2,204	09/21/2004	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125			2	1	436,534	100.8400	365,603	362,547	371,325		(45)			6.000	5.210	MON	1,813	21,438	04/07/2005	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989			2	1	155,331	102.2900	151,303	147,913	153,822		(14)			6.500	4.180	MON	801	9,393	01/12/2004	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014			2	1	106,026	100.1900	105,460	105,259	106,001		(25)			5.500	5.190	MON	482	5,712	09/21/2004	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043			2	1	241,652	102.0900	235,132	230,316	239,669		(22)			6.500	4.100	MON	1,248	14,301	02/06/2004	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164			2	1	112,013	102.0900	108,893	106,663	110,926		(10)			6.500	4.180	MON	578	6,775	01/12/2004	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215			2	1	19,851	102.0900	19,316	18,920	19,689		(2)			6.500	4.110	MON	102	1,213	02/06/2004	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131			2	1	29,189	98.6200	24,414	24,755	25,190		(36)			5.000	4.660	MON	103	1,223	12/02/2003	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055			2	1	18,542	96.6700	18,448	19,084	18,553		11			5.000	5.590	MON	80	934	04/13/2004	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640			23	1	5,271,690	100.4700	5,138,908	5,115,042	5,239,809		(847)			4.560	3.890	MON	19,433	226,903	02/27/2003	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386			2	1	16,699	100.8400	13,901	13,784	14,089		(2)			6.000	5.280	MON	69	818	04/07/2005	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407			2	1	17,147	98.5300	13,589	13,792	14,035		(20)			5.000	4.660	MON	57	679	12/02/2003	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251			2	1	2,122,114	99.0000	2,078,830	2,099,804	2,121,608		(173)			5.500	5.240	MON	9,624	114,297	05/03/2005	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709			2	1	4,981	102.0900	4,843	4,743	4,929					6.500	4.220	MON	26	308	01/12/2004	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208			2	1	18,736	102.0900	18,214	17,841	18,540		(2)			6.500	4.220	MON	97	1,158	01/12/2004	03/01/2033
31400Q-BV-4	FED NATL MTG ASSOC #694052			2	1	447,057	98.9800	437,848	442,357	446,945		(33)			5.500	5.240	MON	2,027	23,821	05/03/2005	04/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31400Q-JF-1	FED NATL MTG ASSOC #694262			2	1	11,493	100.9100	11,184	11,082	11,325		(1)			6.000	5.280	MON	55	664	04/07/2005	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467			2	1	761,289	100.9100	590,701	585,359	598,811		(71)			6.000	5.250	MON	2,927	34,334	04/07/2005	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533			2	1	159,597	101.3300	156,812	154,761	159,473		(21)			6.000	4.880	MON	774	9,158	04/20/2005	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760			2	1	793,382	98.9800	777,038	785,041	793,175		(64)			5.500	5.240	MON	3,598	42,591	05/03/2005	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155			2	1	21,587,901	98.9800	21,113,814	21,331,258	21,581,872		(2,008)			5.500	5.210	MON	97,768	1,164,202	05/04/2005	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750			2	1	19,120,804	98.9800	16,068,423	16,233,906	16,028,974		5,112			5.500	5.630	MON	74,406	879,092	01/08/2003	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886			2	1	110,612	102.0900	73,144	71,646	74,893		(84)			6.500	6.050	MON	388	4,473	03/01/2005	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902			2	1	1,970,523	98.9800	1,663,068	1,680,196	1,699,553		(530)			5.500	5.390	MON	7,701	91,203	01/10/2003	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398			2	1	260,616	100.2400	259,291	258,673	260,554		(62)			5.500	5.180	MON	1,186	14,002	09/21/2004	02/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443			2	1	75,409	98.5300	62,619	63,554	64,670		(89)			5.000	4.660	MON	265	3,140	12/02/2003	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101			2	1	596,952	98.9800	584,655	590,676	596,745		(24)			5.500	5.090	MON	2,707	32,149	05/03/2005	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393			2	1	69,075	101.1800	67,771	66,982	69,001		(9)			6.000	4.900	MON	335	3,941	04/20/2005	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281			2	1	21,018	100.8400	16,474	16,336	16,727		(2)			6.000	5.220	MON	82	960	04/07/2005	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690			2	1	50,716	98.5300	40,174	40,774	41,495		(57)			5.000	4.660	MON	170	2,005	12/02/2003	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841			2	1	15,244	98.5300	14,662	14,881	15,173		(10)			5.000	4.240	MON	62	735	01/21/2004	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103			2	1	573,082	102.0900	13,601	13,322	13,633		(8)			6.500	6.260	MON	72	12,466	03/01/2005	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583			2	1	14,877	100.2900	12,754	12,718	13,013		(17)			5.500	4.710	MON	58	692	06/10/2004	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996			2	1	452,348	96.7900	437,560	452,065	452,336		(3)			5.000	4.990	MON	1,884	22,377	01/21/2005	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006			2	1	1,795,437	98.9800	1,758,451	1,776,561	1,794,843		(137)			5.500	5.240	MON	8,143	96,725	05/03/2005	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084			2	1	155,687	96.7300	154,586	159,807	155,847		50			5.000	5.450	MON	666	7,838	03/24/2005	10/01/2033
31401X-EA-1	FED NATL MTG ASSOC #721129			2	1	71,723	101.9800	68,880	67,541	70,703		(76)			6.500	6.040	MON	366	4,386	03/01/2005	07/01/2034
31401X-H8-3	FED NATL MTG ASSOC #721255			2	1	7,526,450	98.9800	7,371,406	7,447,322	7,523,943		(582)			5.500	5.240	MON	34,134	405,895	05/03/2005	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706			2	1	1,161,686	98.9800	1,137,756	1,149,473	1,161,384		(92)			5.500	5.240	MON	5,268	62,539	05/03/2005	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723			2	1	797,966	100.8400	619,879	614,696	629,511		(74)			6.000	5.210	MON	3,073	36,172	04/07/2005	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014			2	1	103,584	102.0900	100,699	98,637	102,353		(9)			6.500	4.310	MON	534	6,405	01/12/2004	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170			2	1	332,696	96.7300	321,625	332,488	332,673					5.000	4.960	MON	1,385	16,470	01/21/2005	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077			2	1	445,861	93.9500	437,413	465,576	446,809		246			4.500	5.200	MON	1,746	20,646	08/26/2004	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294			2	1	307,776	100.2400	278,308	277,646	284,355		(363)			5.500	4.700	MON	1,273	15,181	06/10/2004	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836			2	1	1,500,138	98.9800	1,469,235	1,484,366	1,499,245		(40)			5.500	4.970	MON	6,803	80,637	05/03/2005	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359			2	1	3,588,157	96.7300	3,483,447	3,601,098	3,588,785		124			5.000	5.070	MON	15,005	177,690	11/18/2004	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027			2	1	412,584	96.7300	398,855	412,326	412,572		(2)			5.000	4.990	MON	1,718	20,426	01/21/2005	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038			2	1	1,676,704	100.2400	1,327,254	1,324,094	1,348,194		(1,264)			5.500	4.900	MON	6,069	71,472	06/10/2004	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100			2	1	1,542,592	100.2400	1,238,954	1,236,004	1,259,601		(1,176)			5.500	4.880	MON	5,665	66,817	06/10/2004	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162			2	1	42,164	100.8400	33,629	33,348	34,032		(17)			6.000	5.800	MON	167	1,964	06/02/2004	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232			2	1	20,595,831	96.7300	20,274,545	20,959,305	20,601,067		3,832			5.000	5.360	MON	87,330	1,037,916	05/20/2005	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314			2	1	435,503	96.7300	422,463	436,731	435,594		17			5.000	5.050	MON	1,820	21,616	11/18/2004	04/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445			2	1	260,771	96.5900	253,294	262,246	261,001		66			4.500	4.630	MON	983	11,655	08/26/2004	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690			2	1	601,168	100.7500	476,257	472,714	484,169		(282)			6.000	5.770	MON	2,364	27,833	04/07/2005	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683			2	1	2,310,221	96.7300	2,233,349	2,308,778	2,310,147		(15)			5.000	4.990	MON	9,620	115,126	01/21/2005	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693			2	1	1,993,854	98.9800	1,767,123	1,785,322	1,805,933		(549)			5.500	5.390	MON	8,183	97,363	01/10/2003	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697			2	1	57,319	96.7300	55,411	57,283	57,317					5.000	4.990	MON	239	2,810	01/21/2005	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041			2	1	67,984	96.7300	67,578	69,861	68,005		21			5.000	5.530	MON	291	3,470	11/06/2003	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056			2	1	2,303,682	96.7300	2,252,350	2,328,422	2,305,487		249			5.000	5.190	MON	9,702	115,334	08/12/2004	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094			2	1	808,637	93.9500	802,542	854,214	809,226		589			4.500	5.410	MON	3,203	38,098	08/18/2004	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188			2	1	276,348	96.7300	274,393	283,661	276,618		54			5.000	5.600	MON	1,182	14,089	03/24/2005	08/01/2033
31402H-J6-9	FED NATL MTG ASSOC #729385			2	1	4,633,918	93.9500	4,553,538	4,846,719	4,639,357		2,563			4.500	5.280	MON	18,175	216,466	08/05/2005	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521			2	1	137,821	96.7300	133,235	137,735	137,817		(1)			5.000	4.990	MON	574	6,840	01/21/2005	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724			2	1	4,725,640	96.7300	4,697,430	4,856,082	4,727,159		1,518			5.000	5.540	MON	20,234	240,577	07/26/2005	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818			2	1	22,525	98.4200	18,253	18,547	18,879		(25)			5.000	4.680	MON	77	913	12/02/2003	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192			2	1	393,445	100.8400	392,342	389,062	393,404		(41)			6.000	5.620	MON	1,945	23,316	08/06/2004	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773			2	1	24,354	93.9500	24,170	25,727	24,371		17			4.500	5.420	MON	96	1,156	08/18/2004	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774			2	1	5,665,660	96.7300	5,539,414	5,726,504	5,669,818		595			5.000	5.200	MON	23,860	282,813	08/12/2004	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106			2	1	1,166,852	93.9500	1,158,058	1,232,620	1,167,712		860			4.500	5.410	MON	4,622	54,593	08/18/2004	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359			2	1	4,360,986	96.7300	4,249,717	4,393,249	4,363,258		306			5.000	5.140	MON	18,305	216,588	09/09/2004	08/01/2033
31402K-2L-7	FED NATL MTG ASSOC #731679			2	1	27,435	98.4200	22,030	22,384	22,785		(30)			5.000	4.680	MON	93	1,101	12/02/2003	02/01/2019
31402N-GL-6	FED NATL MTG ASSOC #733803			2	1	156,797	100.2300	151,093	150,743	153,060		(1,326)			6.000	3.510	MON	754	8,340	09/11/2003	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886			2	1	516,407	100.2400	412,706	411,723	417,567		(300)			5.500	5.030	MON	1,887	22,241	06/10/2004	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418			2	1	14,110,545	93.9500	13,831,875	14,722,446	14,149,014		7,534			4.500	5.180	MON	55,209	657,849	08/17/2004	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31402Q-BK-6	FED NATL MTG ASSOC #734542			2	1	60,895	102.2900	59,315	57,986	60,388		(6)			6.500	4.090	MON	314	3,642	01/12/2004	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773			2	1	111,569	98.5300	86,272	87,561	88,948		(107)			5.000	4.700	MON	365	4,289	12/02/2003	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916			2	1	38,756	96.7300	38,525	39,826	38,769		12			5.000	5.530	MON	166	1,974	11/06/2003	08/01/2033
31402Q-4B-4	FED NATL MTG ASSOC #735318			2	1	708,096	96.5900	591,998	612,922	612,368		39			4.500	4.520	MON	2,298	27,249	04/13/2005	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396			2	1	45,864	93.7400	44,194	47,146	45,982		68			4.500	4.960	MON	177	2,108	06/10/2005	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497			2	1	217,536	93.7400	209,611	223,615	218,073		319			4.500	4.920	MON	839	9,997	06/10/2005	05/01/2035
31402R-TQ-2	FED NATL MTG ASSOC #735959			2	1	21,837,506	97.5900	21,618,870	22,152,485	21,886,061		48,555			4.810	5.240	MON	88,721	969,288	01/11/2006	06/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755			2	1	801,684	101.9800	778,985	763,849	792,693		(2,771)			6.500	4.690	MON	4,138	49,591	01/27/2005	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801			2	1	920,366	96.7300	913,857	944,722	921,320		295			5.000	5.450	MON	3,936	46,668	03/24/2005	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582			2	1	351,816	102.0900	349,898	342,732	351,723		(93)			6.500	5.300	MON	1,856	21,811	09/17/2004	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835			2	1	1,204,287	93.9500	1,179,734	1,255,691	1,207,280		620			4.500	5.160	MON	4,709	56,107	08/18/2004	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455			2	1	1,293,530	96.7300	1,284,383	1,327,762	1,294,872		415			5.000	5.450	MON	5,532	65,276	03/24/2005	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457			2	1	411,003	93.9500	407,906	434,169	411,299		296			4.500	5.410	MON	1,628	19,430	08/18/2004	09/01/2033
31402U-X9-8	FED NATL MTG ASSOC #738804			2	1	2,392,456	100.1900	2,312,475	2,308,067	2,369,090		(1,932)			5.500	4.450	MON	10,579	123,039	09/26/2003	10/01/2018
31402V-H4-5	FED NATL MTG ASSOC #739251			2	1	6,795	102.0900	6,606	6,471	6,689		(2)			6.500	4.530	MON	35	410	01/12/2004	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470			2	1	3,204,323	100.1900	3,112,213	3,106,281	3,178,717		(2,672)			5.500	4.700	MON	14,237	167,575	09/11/2003	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087			2	1	17,299	98.5300	16,639	16,888	17,209		(10)			5.000	4.270	MON	70	830	01/21/2004	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221			2	1	399,893	93.9500	396,879	422,433	400,183		290			4.500	5.410	MON	1,584	18,891	08/18/2004	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225			2	1	449,373	93.9500	444,411	473,025	451,437		265			4.500	5.320	MON	1,774	21,153	04/13/2004	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295			2	1	79,845	93.9500	79,243	84,345	79,898		53			4.500	5.480	MON	316	3,775	01/28/2004	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353			2	1	1,821,637	98.9800	1,511,412	1,526,977	1,544,608		(468)			5.500	5.390	MON	6,999	82,746	01/10/2003	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426			2	1	687,207	100.8400	671,645	666,029	681,228		(103)			6.000	5.060	MON	3,330	39,907	09/25/2003	09/01/2033
31402X-R4-0	FED NATL MTG ASSOC #741307			2	1	149,503	102.0900	145,339	142,362	147,176		(36)			6.500	4.530	MON	771	9,045	01/12/2004	09/01/2033
31402X-5Z-5	FED NATL MTG ASSOC #741664			2	1	46,493	100.8400	39,954	39,620	40,565		(24)			6.000	5.770	MON	198	2,349	11/09/2004	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868			2	1	5,473,689	98.9800	4,760,421	4,809,447	4,900,020		(2,433)			5.500	5.320	MON	22,043	262,140	08/06/2003	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908			2	1	2,303,670	96.7300	2,289,917	2,367,258	2,304,412		742			5.000	5.500	MON	9,864	117,395	04/01/2005	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909			2	1	11,797,408	96.7300	11,644,874	12,038,172	11,807,603		3,096			5.000	5.350	MON	50,159	595,793	04/01/2005	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961			2	1	4,154,895	98.9800	4,086,998	4,129,089	4,150,626		(209)			5.500	5.380	MON	18,925	226,811	09/10/2003	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156			2	1	835,755	100.9800	819,983	812,028	829,615		(95)			6.000	5.100	MON	4,060	48,302	09/26/2003	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974			2	1	5,482,810	100.8400	5,361,491	5,316,664	5,473,097		(1,091)			6.000	4.920	MON	26,583	309,235	04/20/2005	10/01/2033
31403B-HM-8	FED NATL MTG ASSOC #743736			2	1	11,691	102.0900	11,627	11,389	11,687		(4)			6.500	5.210	MON	62	721	10/24/2003	11/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755			2	1	1,663,034	102.0900	1,653,967	1,620,095	1,662,519		(515)			6.500	5.210	MON	8,776	102,264	10/24/2003	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638			2	1	601,158	96.7300	581,154	600,782	601,138		(4)			5.000	4.990	MON	2,503	29,784	01/21/2005	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889			2	1	401,079	96.7300	387,733	400,828	401,064		(3)			5.000	4.990	MON	1,670	19,878	01/21/2005	11/01/2033
31403D-WF-2	FED NATL MTG ASSOC #745946			2	1	1,082,506	98.8200	1,077,169	1,089,999	1,082,572		67			5.500	5.650	MON	4,996		12/08/2006	11/01/2036
31403E-M4-6	FED NATL MTG ASSOC #746579			2	1	165,279	96.7300	159,779	165,175	165,273		(1)			5.000	4.990	MON	688	8,184	01/21/2005	10/01/2033
31403F-HE-7	FED NATL MTG ASSOC #747329			2	1	615,188	102.0900	33,374	32,690	34,206		(38)			6.500	6.040	MON	177	12,553	03/01/2005	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536			2	1	3,929,761	96.7300	3,870,928	4,001,666	3,932,786		912			5.000	5.320	MON	16,674	197,629	04/01/2005	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274			2	1	3,305,420	96.7300	3,195,432	3,303,355	3,305,313		(21)			5.000	4.990	MON	13,764	163,882	01/21/2005	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501			2	1	661,025	96.7300	656,350	678,518	661,754		223			5.000	5.450	MON	2,827	33,678	03/24/2005	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678			2	1	467,904	96.7300	464,595	480,286	468,388		150			5.000	5.450	MON	2,001	23,800	03/24/2005	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693			2	1	1,252,303	102.0900	1,228,022	1,202,873	1,236,162		(365)			6.500	5.130	MON	6,516	76,121	10/23/2003	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763			2	1	1,417,573	100.0200	912,478	912,312	939,217		(2,056)			5.500	4.960	MON	4,181	48,096	10/05/2004	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056			2	1	419,818	98.9800	422,604	426,956	419,952		86			5.500	5.820	MON	1,957	23,285	12/05/2005	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179			2	1	157,506	96.7300	156,566	161,854	157,555		48			5.000	5.530	MON	674	8,002	11/06/2003	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302			2	1	155,881	93.9500	154,706	164,667	155,986		105			4.500	5.480	MON	618	7,386	01/28/2004	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328			2	1	265,887	96.7300	264,299	273,226	265,969		82			5.000	5.530	MON	1,138	13,529	11/06/2003	11/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543			2	1	524,947	100.0700	521,546	521,171	524,812		(135)			5.500	5.200	MON	2,389	28,143	09/21/2004	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548			2	1	714,482	98.9300	718,954	726,746	714,905		278			5.500	6.000	MON	3,331	39,523	12/05/2005	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977			2	1	1,890,438	93.9500	1,860,383	1,980,164	1,899,643		1,020			4.500	5.210	MON	7,426	88,424	12/30/2003	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978			2	1	326,340	96.7300	324,032	334,976	326,677		104			5.000	5.450	MON	1,396	16,624	03/24/2005	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207			2	1	799,907	100.9100	588,508	583,206	596,682		(214)			6.000	5.250	MON	2,916	34,258	04/07/2005	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656			2	1	7,863,734	98.9300	7,636,891	7,719,652	7,832,728		(2,201)			5.500	5.060	MON	35,382	419,495	12/05/2005	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095			2	1	9,993,836	98.9800	9,692,063	9,791,878	9,945,017		(2,064)			5.500	4.900	MON	44,879	534,444	01/23/2004	12/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470			2	1	42,028	96.7300	41,777	43,188	42,041		13			5.000	5.520	MON	180	2,129	11/06/2003	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697			2	1	23,708	93.9500	23,529	25,044	23,724		16			4.500	5.480	MON	94	1,125	01/28/2004	09/01/2033
31403N-RZ-2	FED NATL MTG ASSOC #753904			2	1	375,392	102.0900	175,871	172,269	179,954		(191)			6.500	6.060	MON	933	10,189	03/01/2005	12/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693			2	1	585,978	100.8400	573,186	568,393	581,358		(166)			6.000	5.180	MON	2,842	33,313	11/12/2003	11/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31403R-AX-6	FED NATL MTG ASSOC #755222			2	1	68,040	100.8400	67,849	67,282	68,031		(9)			6.000	5.470	MON	336	3,515	09/16/2004	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299			2	1	748,157	93.9500	742,519	790,326	748,660		503			4.500	5.480	MON	2,964	35,460	01/28/2004	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207			2	1	190,522	96.7300	189,175	195,564	190,746		69			5.000	5.450	MON	815	9,701	03/24/2005	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261			2	1	301,314	98.9800	303,314	306,438	301,417		68			5.500	5.820	MON	1,405	16,539	12/05/2005	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420			2	1	658,775	102.0900	609,411	596,931	623,480		(635)			6.500	6.070	MON	3,233	38,628	03/01/2005	08/01/2034
31403T-QF-4	FED NATL MTG ASSOC #757454			2	1	479,768	100.1900	477,207	476,297	479,660		(108)			5.500	5.200	MON	2,183	25,919	09/21/2004	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512			2	1	3,825,156	98.9300	3,705,124	3,745,277	3,808,906		(1,238)			5.500	4.990	MON	17,166	203,061	02/13/2004	02/01/2034
31403U-GR-6	FED NATL MTG ASSOC #758108			2	1	32,092	98.5300	26,349	26,742	26,944		(8)			5.000	4.710	MON	111	1,318	01/08/2003	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129			2	1	773,466	93.9500	767,637	817,061	774,001		535			4.500	5.480	MON	3,064	36,510	01/28/2004	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522			2	1	209,175	98.9800	210,597	212,766	209,258		59			5.500	5.820	MON	975	11,475	12/05/2005	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545			2	1	260,398	98.9300	262,028	264,868	260,500		73			5.500	5.820	MON	1,214	14,361	12/05/2005	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017			2	1	19,701	98.5300	15,067	15,292	15,409		(4)			5.000	4.710	MON	64	747	01/08/2003	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052			2	1	403,252	100.8400	402,122	398,760	403,171		(81)			6.000	5.470	MON	1,994	23,353	09/16/2004	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454			2	1	136,776	100.0700	135,890	135,793	136,737		(39)			5.500	5.200	MON	622	7,208	09/21/2004	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558			2	1	316,680	98.9800	318,781	322,064	316,787		72			5.500	5.820	MON	1,476	17,462	12/05/2005	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803			2	1	33,276	98.6200	28,107	28,500	29,007		(39)			5.000	4.670	MON	119	1,409	12/02/2003	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024			2	1	540,699	100.2400	537,950	536,670	540,558		(141)			5.500	5.170	MON	2,460	29,134	09/21/2004	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292			2	1	202,890	98.5300	181,175	183,881	187,415		(262)			5.000	4.660	MON	766	9,137	12/02/2003	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679			2	1	6,726,987	100.8400	6,524,753	6,470,200	6,642,555		(2,221)			6.000	4.430	MON	32,351	387,570	01/23/2004	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752			2	1	383,788	98.9800	386,397	390,376	383,941		109			5.500	5.820	MON	1,789	21,195	12/05/2005	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938			2	1	924,506	98.9800	930,789	940,375	924,850		237			5.500	5.820	MON	4,310	51,106	12/05/2005	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767			2	1	525,447	98.9300	528,736	534,466	525,676		169			5.500	5.820	MON	2,450	29,066	12/05/2005	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498			2	1	634,158	100.7500	256,430	254,522	260,381		(118)			6.000	5.250	MON	1,273	13,671	04/07/2005	01/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912			2	1	531,079	98.9300	534,403	540,195	531,287		148			5.500	5.820	MON	2,476	29,459	12/05/2005	02/01/2034
31404E-FL-5	FED NATL MTG ASSOC #766171			2	1	119,776	101.9800	60,954	59,770	62,150		(58)			6.500	6.110	MON	324	3,586	03/01/2005	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228			2	1	593,126	98.9300	574,295	580,518	590,561		(195)			5.500	4.980	MON	2,661	31,600	02/13/2004	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279			2	1	548,858	99.0400	552,946	558,279	549,183		214			5.500	6.000	MON	2,559	30,262	12/05/2005	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312			2	1	509,177	100.0700	505,879	505,515	509,032		(145)			5.500	5.200	MON	2,317	27,259	09/21/2004	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484			2	1	85,413	98.9300	85,948	86,879	85,450		27			5.500	5.820	MON	398	4,708	12/05/2005	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972			2	1	143,565	96.7300	142,550	147,365	143,734		52			5.000	5.450	MON	614	7,347	03/24/2005	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012			2	1	600,538	100.8400	584,240	579,355	594,321		(2,208)			6.000	4.660	MON	2,897	33,601	01/27/2005	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527			2	1	2,128,057	98.9300	2,059,546	2,081,865	2,117,449		(911)			5.500	4.940	MON	9,542	113,806	02/19/2004	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704			2	1	536,087	96.6700	533,364	551,755	536,365		278			5.000	5.590	MON	2,299	27,127	04/13/2004	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686			2	1	14,019	100.7500	11,240	11,157	11,424		(7)			6.000	5.770	MON	56	657	04/07/2005	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820			2	1	78,409	100.8400	76,281	75,644	77,897		(95)			6.000	4.440	MON	378	4,483	01/27/2005	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075			2	1	580,435	98.9300	583,975	590,304	580,820		270			5.500	5.990	MON	2,706	31,878	12/05/2005	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725			2	1	579,931	98.9300	583,561	589,885	580,202		205			5.500	5.820	MON	2,704	31,906	12/05/2005	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838			2	1	167,633	98.9300	168,682	170,510	167,711		59			5.500	5.820	MON	782	9,075	12/05/2005	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023			2	1	43,480	98.9300	43,746	44,220	43,501		15			5.500	5.820	MON	203	2,388	12/05/2005	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088			2	1	335,347	98.9800	337,626	341,103	335,480		94			5.500	5.820	MON	1,563	18,630	12/05/2005	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995			2	1	817,879	98.9800	823,438	831,918	818,237		264			5.500	5.820	MON	3,813	45,131	12/05/2005	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392			2	1	201,762	98.9800	203,101	205,193	201,866		81			5.500	5.820	MON	940	11,092	12/05/2005	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559			2	1	103,624	93.8400	102,363	109,078	104,284		101			4.500	5.280	MON	409	4,883	04/13/2004	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131			2	1	203,557	96.6700	202,524	209,507	203,663		106			5.000	5.590	MON	873	10,380	04/13/2004	05/01/2034
31404R-TH-0	FED NATL MTG ASSOC #776452			2	1	30,172	102.0900	30,008	29,393	30,162		(11)			6.500	5.310	MON	159	1,760	09/17/2004	01/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597			2	1	560,680	94.1200	555,470	590,190	564,338		600			4.500	5.340	MON	2,213	26,508	04/13/2004	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086			2	1	51,139	96.6700	50,879	52,633	51,162		23			5.000	5.590	MON	219	2,612	04/13/2004	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646			2	1	1,113,169	96.7300	1,106,524	1,143,896	1,113,504		335			5.000	5.560	MON	4,766	56,864	04/13/2004	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898			2	1	542,802	96.6700	540,045	558,666	543,122		320			5.000	5.590	MON	2,328	27,687	04/13/2004	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895			2	1	1,421,737	99.1300	1,404,951	1,417,308	1,421,628		(40)			5.500	5.420	MON	6,496	77,797	03/22/2005	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585			2	1	533,470	98.9300	535,066	540,864	534,508		195			5.500	5.730	MON	2,479	29,229	05/20/2004	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672			2	1	7,774,277	93.8400	7,586,130	8,083,732	7,796,925		7,213			4.500	5.070	MON	30,314	361,467	12/27/2004	06/01/2034
31405D-FF-9	FED NATL MTG ASSOC #785966			2	1	3,909,261	100.0700	3,883,937	3,881,143	3,907,762		(1,499)			5.500	5.290	MON	17,789	208,801	03/31/2005	07/01/2019
31405D-HS-9	FED NATL MTG ASSOC #786041			2	1	67,457	101.9800	38,430	37,683	39,190		(36)			6.500	6.110	MON	204	2,310	03/01/2005	07/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324			2	1	1,831,047	101.9800	1,819,397	1,784,045	1,828,134		(2,912)			6.500	5.300	MON	9,664	113,245	01/27/2005	07/01/2034
31405E-CD-5	FED NATL MTG ASSOC #786768			2	1	38,826	101.9800	22,274	21,841	22,804		(23)			6.500	6.070	MON	118	1,350	03/01/2005	08/01/2034
31405F-NC-2	FED NATL MTG ASSOC #787987			2	1	91,761	101.9800	58,875	57,731	60,298		(62)			6.500	6.070	MON	313	3,591	03/01/2005	07/01/2034
31405H-E3-8	FED NATL MTG ASSOC #789554			2	1	251,725	100.0700	250,095	249,915	251,661		(65)			5.500	5.200	MON	1,145	13,422	09/21/2004	04/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31405H-H7-6	FED NATL MTG ASSOC #789654			2	1	1,352,332	100.0700	1,343,572	1,342,605	1,351,647		(685)			5.500	5.290	MON	6,154	71,301	03/31/2005	11/01/2019
31405J-J9-6	FED NATL MTG ASSOC #790588			2	1	767,860	101.9800	558,677	547,822	556,793		(208)			6.500	6.340	MON	2,967	34,559	03/01/2005	09/01/2034
31405J-NQ-3	FED NATL MTG ASSOC #790699			2	1	72,096	101.9800	46,398	45,496	47,467		(47)			6.500	6.080	MON	246	2,849	03/01/2005	09/01/2034
31405J-VW-1	FED NATL MTG ASSOC #790929			2	1	160,159	101.9800	82,136	80,540	84,225		(88)			6.500	6.060	MON	436	4,844	03/01/2005	09/01/2034
31405M-Z2-6	FED NATL MTG ASSOC #793761			2	1	736,145	101.9800	731,461	717,249	734,707		(1,438)			6.500	5.390	MON	3,885	46,569	09/17/2004	09/01/2034
31405N-SJ-5	FED NATL MTG ASSOC #794421			2	1	184,153	101.9800	182,981	179,426	183,754		(399)			6.500	5.400	MON	972	11,415	09/17/2004	09/01/2034
31405R-DZ-6	FED NATL MTG ASSOC #796720			2	1	897,627	101.9800	418,729	410,593	428,602		(431)			6.500	6.070	MON	2,224	32,732	03/01/2005	08/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744			2	1	1,569,597	101.9800	1,525,157	1,495,522	1,549,332		(7,180)			6.500	4.790	MON	8,101	95,910	01/27/2005	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955			2	1	4,208,823	98.9300	4,093,975	4,138,342	4,196,810		(4,101)			5.500	5.070	MON	18,967	226,754	01/27/2005	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461			2	1	208,767	93.7400	175,989	187,747	172,459		383			4.500	5.260	MON	704	8,298	03/07/2005	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479			2	1	4,865,336	100.7000	4,750,877	4,717,902	4,835,413		(14,259)			6.000	5.100	MON	23,590	274,751	04/20/2005	03/01/2035
31405S-ED-2	FED NATL MTG ASSOC #797632			2	1	607,202	93.7400	620,039	661,463	609,428		2,226			4.500	5.930	MON	2,480	19,800	04/07/2006	08/01/2035
31405S-FS-8	FED NATL MTG ASSOC #797677			2	1	242,843	93.7400	247,977	264,543	243,774		931			4.500	5.800	MON	992	7,897	04/07/2006	10/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773			2	1	139,722	98.3100	114,609	116,579	118,281		(115)			5.000	4.760	MON	486	4,980	12/13/2002	03/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681			2	1	3,105,307	101.9800	3,017,384	2,958,756	3,065,238		(14,190)			6.500	4.790	MON	16,027	188,264	01/27/2005	11/01/2034
31405X-NJ-8	FED NATL MTG ASSOC #802393			2	1	2,070,423	100.7500	2,039,260	2,024,090	2,063,838		(4,346)			6.000	5.310	MON	10,120	119,440	08/30/2005	01/01/2035
31405Y-3N-9	FED NATL MTG ASSOC #803705			2	1	1,260,079	100.7500	1,231,053	1,221,895	1,253,989		(2,533)			6.000	5.040	MON	6,109	72,742	04/20/2005	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516			2	1	1,082,361	98.8600	1,079,149	1,091,617	1,082,846		484			5.500	5.670	MON	5,003	59,702	03/30/2005	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787			2	1	1,177,073	98.9300	1,144,954	1,157,362	1,173,544		(1,251)			5.500	5.080	MON	5,305	62,300	01/27/2005	11/01/2034
31406D-BP-0	FED NATL MTG ASSOC #806546			2	1	241,008	100.0700	217,179	217,023	219,809		(256)			5.500	5.120	MON	995	11,848	06/10/2004	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194			2	1	1,486,058	98.8600	1,452,742	1,469,526	1,483,725		(1,154)			5.500	5.280	MON	6,735	78,377	04/29/2005	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205			2	1	712,504	98.3100	583,739	593,772	601,927		(557)			5.000	4.770	MON	2,474	25,361	12/13/2002	01/01/2020
31406E-DC-5	FED NATL MTG ASSOC #807499			2	1	4,794,181	100.7500	4,722,022	4,686,895	4,778,947		(10,053)			6.000	5.310	MON	23,434	272,561	08/30/2005	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959			2	1	8,183,096	98.9300	7,934,203	8,020,186	8,154,182		(10,235)			5.500	5.000	MON	36,759	436,004	01/21/2005	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138			2	1	81,900	93.7400	58,724	62,648	60,962		88			4.500	4.960	MON	235	2,738	03/02/2005	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332			2	1	536,376	101.9800	438,398	429,879	448,516		(433)			6.500	6.080	MON	2,329	27,494	03/01/2005	02/01/2035
31406F-TY-7	FED NATL MTG ASSOC #808867			2	1	3,008,636	100.7000	2,961,865	2,941,307	2,998,612		(6,699)			6.000	5.320	MON	14,707	174,979	08/30/2005	01/01/2035
31406F-UT-6	FED NATL MTG ASSOC #808894			2	1	610,785	100.7000	601,290	597,117	608,751		(1,360)			6.000	5.320	MON	2,986	35,497	08/30/2005	01/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734			2	1	1,697,225	100.7000	1,670,841	1,659,244	1,691,324		(3,988)			6.000	5.330	MON	8,296	95,781	08/30/2005	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809			2	1	2,737,499	100.7000	2,694,943	2,676,238	2,727,984		(6,431)			6.000	5.330	MON	13,381	155,151	08/30/2005	02/01/2035
31406H-5W-3	FED NATL MTG ASSOC #810961			2	1	634,181	98.3100	594,304	604,519	602,767		(163)			5.000	5.130	MON	2,519	8,793	12/08/2006	04/01/2020
31406J-L9-2	FED NATL MTG ASSOC #811352			2	1	132,311	98.3100	112,248	114,177	115,423		(84)			5.000	4.820	MON	476	4,895	12/13/2002	02/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487			2	1	1,014,925	98.3100	85,314	86,780	87,896		(72)			5.000	4.790	MON	362	7,455	12/13/2002	07/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670			2	1	55,891	99.9800	46,790	46,798	47,605		(54)			5.500	5.210	MON	214	2,549	04/14/2005	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671			2	1	23,670	93.7400	22,808	24,332	23,725		32			4.500	4.930	MON	91	1,094	06/10/2005	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834			2	1	755,586	100.7000	737,811	732,690	750,768		(2,333)			6.000	5.120	MON	3,663	42,547	04/20/2005	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848			2	1	2,077,123	100.7000	2,028,257	2,014,179	2,063,876		(6,413)			6.000	5.120	MON	10,071	118,342	04/20/2005	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861			2	1	2,793,313	98.8600	2,785,024	2,817,201	2,794,563		1,250			5.500	5.670	MON	12,912	153,170	03/30/2005	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324			2	1	964,158	98.8600	961,297	972,403	964,589		431			5.500	5.670	MON	4,457	53,421	03/30/2005	03/01/2035
31406K-ZC-7	FED NATL MTG ASSOC #812639			2	1	933,939	98.8600	911,733	922,266	932,179		(937)			5.500	5.220	MON	4,227	49,626	05/26/2005	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744			2	1	1,923,463	100.7500	1,894,513	1,880,419	1,917,349		(4,035)			6.000	5.310	MON	9,402	107,924	08/30/2005	02/01/2035
31406L-CK-2	FED NATL MTG ASSOC #812874			2	1	505,251	100.2900	390,840	389,721	395,247		(343)			5.500	5.000	MON	1,786	20,955	06/10/2004	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952			2	1	924,569	98.8600	921,826	932,476	924,983		413			5.500	5.670	MON	4,274	50,609	03/30/2005	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953			2	1	2,005,336	98.8600	1,999,385	2,022,485	2,006,281		945			5.500	5.670	MON	9,270	109,954	03/30/2005	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963			2	1	998,659	100.7000	975,166	968,397	992,291		(3,083)			6.000	5.120	MON	4,842	57,206	04/20/2005	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964			2	1	1,969,395	100.7000	1,923,064	1,909,716	1,957,287		(5,770)			6.000	5.110	MON	9,549	111,982	04/20/2005	02/01/2035
31406L-KQ-0	FED NATL MTG ASSOC #813103			2	1		97.6800								4.500	0.000	MON		851	03/02/2005	03/01/2035
31406M-GV-2	FED NATL MTG ASSOC #813912			2	1	99,415	98.3100	98,917	100,617	99,423		9			5.000	5.300	MON	419		12/08/2006	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928			2	1	974,611	94.1500	195,127	207,244	203,186		261			4.000	4.310	MON	691	7,554	10/14/2005	11/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340			2	1	5,527,927	98.8600	5,511,523	5,575,200	5,530,536		2,609			5.500	5.670	MON	25,553	302,471	03/31/2005	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354			2	1	3,150,048	100.7000	3,101,080	3,079,555	3,139,098		(7,401)			6.000	5.330	MON	15,398	179,193	08/30/2005	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610			2	1	12,590,692	98.8600	12,553,328	12,698,363	12,596,327		5,635			5.500	5.670	MON	58,201	689,688	03/30/2005	04/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066			2	1	12,206,234	98.8600	11,971,421	12,109,734	12,192,522		(6,867)			5.500	5.340	MON	55,503	659,734	04/26/2005	04/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420			2	1	427,667	93.7400	412,088	439,619	428,621		550			4.500	4.930	MON	1,649	19,619	06/10/2005	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422			2	1	694,655	93.7400	615,289	656,395	635,592		545			4.500	4.780	MON	2,461	29,317	03/02/2005	02/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533			2	1	4,426,096	98.8600	4,326,866	4,376,857	4,419,402		(3,265)			5.500	5.270	MON	20,061	229,211	04/29/2005	03/01/2035
31406P-E8-8	FED NATL MTG ASSOC #815659			2	1	2,979,829	98.8600	2,952,252	2,986,361	2,980,661		381			5.500	5.540	MON	13,687	162,734	03/30/2005	02/01/2035
31406P-U6-4	FED NATL MTG ASSOC #816105			2	1	771,542	98.8600	753,430	762,134	770,024		(826)			5.500	5.230	MON	3,493	40,440	05/26/2005	05/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31406P-VR-7	FED NATL MTG ASSOC #816124			2	1	29,560	93.7400	30,185	32,201	29,673		113			4.500	5.800	MON	121	965	04/07/2006	09/01/2035
31406Q-B9-7	FED NATL MTG ASSOC #816464			2	1	3,980,261	98.8600	3,968,449	4,014,299	3,982,042		1,781			5.500	5.670	MON	18,399	217,261	03/30/2005	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613			2	1	900,265	100.7000	886,270	880,119	897,267		(2,004)			6.000	5.320	MON	4,401	52,747	08/30/2005	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018			2	1	90,401	93.9500	84,238	89,661	87,265		131			4.500	4.970	MON	336	4,022	04/07/2005	02/01/2035
31406R-D9-3	FED NATL MTG ASSOC #817428			2	1	333,709	93.7400	340,764	363,530	334,946		1,236			4.500	5.810	MON	1,363	10,893	04/07/2006	08/01/2035
31406R-KM-6	FED NATL MTG ASSOC #817600			2	1	1,016,581	98.3100	29,402	29,907	30,332		(28)			5.000	4.770	MON	125	4,768	12/13/2002	11/01/2020
31406R-KN-4	FED NATL MTG ASSOC #817601			2	1	58,647	93.7400	59,887	63,888	58,878		231			4.500	5.800	MON	240	1,914	04/07/2006	10/01/2035
31406R-QH-1	FED NATL MTG ASSOC #817756			2	1	230,285	98.3000	229,104	233,071	230,304		19			5.000	5.290	MON	971		12/08/2006	04/01/2021
31406R-S2-2	FED NATL MTG ASSOC #817837			2	1	77,691	98.3000	77,293	78,631	77,697		6			5.000	5.270	MON	328		12/08/2006	11/01/2021
31406S-4L-4	FED NATL MTG ASSOC #819027			2	1	2,075,110	98.8600	2,068,952	2,092,856	2,076,090		979			5.500	5.670	MON	9,592	114,521	03/30/2005	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181			2	1	11,385,956	100.7500	11,354,960	11,270,490	11,382,691		(3,264)			6.000	5.680	MON	56,352	663,210	03/31/2005	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201			2	1	3,738,929	98.8600	3,704,327	3,747,126	3,740,012		503			5.500	5.540	MON	17,174	204,812	03/30/2005	03/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458			2	1	4,369,769	96.7700	4,228,452	4,369,769	4,369,769					5.000	5.000	MON	18,207	214,140	01/10/2005	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519			2	1	1,148,359	98.8600	1,122,613	1,135,583	1,146,555		(892)			5.500	5.270	MON	5,205	60,340	04/29/2005	03/01/2035
31406U-CV-8	FED NATL MTG ASSOC #820084			2	1	71,684	101.9100	44,072	43,247	45,123		(43)			6.500	6.090	MON	234	2,674	03/01/2005	04/01/2035
31406U-TG-3	FED NATL MTG ASSOC #820551			2	1	2,974,088	100.7000	2,927,855	2,907,533	2,963,745		(6,990)			6.000	5.320	MON	14,538	174,281	08/30/2005	04/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030			2	1	51,125	93.7400	49,262	52,553	51,266		84			4.500	4.960	MON	197	2,355	06/10/2005	05/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307			2	1	1,016,746	98.3100	58,169	59,169	60,022		(56)			5.000	4.760	MON	247	6,394	12/13/2002	05/01/2020
31406V-R4-0	FED NATL MTG ASSOC #821407			2	1	3,377,346	98.8600	3,296,534	3,334,621	3,370,450		(3,751)			5.500	5.220	MON	15,284	180,838	05/26/2005	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532			2	1	5,469,626	98.8600	5,338,751	5,400,433	5,458,457		(6,075)			5.500	5.220	MON	24,752	293,672	05/26/2005	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674			2	1	7,739,447	98.8600	7,554,261	7,641,540	7,723,644		(8,595)			5.500	5.220	MON	35,024	417,026	05/26/2005	06/01/2035
31406W-7D-0	FED NATL MTG ASSOC #822692			2	1	1,523,259	98.3100	69,744	70,943	71,831		(59)			5.000	4.790	MON	296	8,789	12/13/2002	04/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799			2	1	22,611	93.7400	21,819	23,276	21,486		44			4.500	5.220	MON	87	1,043	03/07/2005	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941			2	1	503,402	100.7000	495,576	492,137	501,514		(1,299)			6.000	5.340	MON	2,461	28,241	08/30/2005	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144			2	1	1,152,310	100.7000	1,130,253	1,122,408	1,144,631		(4,471)			6.000	5.070	MON	5,612	66,236	07/06/2005	04/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110			2	1	1,125,675	100.7000	1,104,128	1,096,464	1,118,174		(4,368)			6.000	5.070	MON	5,482	64,370	07/06/2005	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126			2	1	1,646,503	96.6700	1,591,624	1,646,503	1,646,503					5.000	5.000	MON	6,860	81,593	01/10/2005	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468			2	1	903,050	98.3100	24,510	24,931	25,217		(19)			5.000	4.810	MON	104	4,631	12/13/2002	05/01/2020
31407B-03-6	FED NATL MTG ASSOC #825874			2	1	198,486	93.7400	202,682	216,223	199,198		711			4.500	5.820	MON	811	6,452	04/07/2006	08/01/2035
31407B-Y5-2	FED NATL MTG ASSOC #826132			2	1	699,717	98.3100	52,016	52,910	53,573		(43)			5.000	4.790	MON	220	4,801	12/13/2002	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486			2	1	38,440	100.7000	37,745	37,483	38,207		(138)			6.000	5.240	MON	187	2,203	07/01/2005	07/01/2035
31407C-5Y-9	FED NATL MTG ASSOC #827163			2	1	6,270,872	100.7000	6,173,389	6,130,540	6,246,538		(16,867)			6.000	5.350	MON	30,653	361,988	08/30/2005	05/01/2035
31407D-QS-7	FED NATL MTG ASSOC #827665			2	1	427,264	94.1500	375,011	398,298	390,502		502			4.000	4.320	MON	1,328	15,866	10/14/2005	10/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887			2	1	798,093	100.7000	782,817	777,383	792,499		(3,307)			6.000	5.100	MON	3,887	45,649	07/06/2005	06/01/2035
31407E-4F-7	FED NATL MTG ASSOC #828922			2	1	715,853	93.7400	730,987	779,823	718,504		2,651			4.500	5.810	MON	2,924	23,107	04/07/2006	08/01/2035
31407F-BK-5	FED NATL MTG ASSOC #829042			2	1	947,943	98.3100	28,770	29,265	29,641		(24)			5.000	4.790	MON	122	4,909	12/13/2002	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073			2	1	784,108	98.3100	49,646	50,499	51,262		(50)			5.000	4.760	MON	210	5,101	12/13/2002	09/01/2020
31407F-CL-2	FED NATL MTG ASSOC #829075			2	1	1,488,679	98.3100	397,054	403,878	408,413		(292)			5.000	4.820	MON	1,683	21,481	12/13/2002	09/01/2020
31407F-DJ-6	FED NATL MTG ASSOC #829105			2	1	7,983,988	96.4800	505,854	524,311	523,358		99			4.500	4.540	MON	1,966	34,554	09/09/2004	10/01/2020
31407F-ET-3	FED NATL MTG ASSOC #829146			2	1	8,734,674	96.5700	8,670,145	8,977,703	8,736,265		1,591			5.000	5.480	MON	37,407		12/08/2006	10/01/2035
31407F-HQ-6	FED NATL MTG ASSOC #829239			2	1	667,808	93.7400	681,926	727,484	670,291		2,483			4.500	5.810	MON	2,728	21,798	04/07/2006	08/01/2035
31407F-KK-5	FED NATL MTG ASSOC #829298			2	1	781,301	93.7400	797,819	851,120	784,198		2,897			4.500	5.810	MON	3,192	22,203	04/07/2006	09/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617			2	1	2,044,076	96.6700	1,975,946	2,044,076	2,044,076					5.000	5.000	MON	8,517	102,075	01/10/2005	06/01/2035
31407H-H8-2	FED NATL MTG ASSOC #831055			2	1	165,047	98.3100	164,221	167,044	165,062		14			5.000	5.300	MON	696		12/08/2006	09/01/2020
31407H-KS-4	FED NATL MTG ASSOC #831105			2	1	27,207	98.8600	27,082	27,395	27,208		1			5.500	5.630	MON	126		12/08/2006	11/01/2035
31407H-V3-7	FED NATL MTG ASSOC #831434			2	1	679,820	98.3000	676,333	688,044	679,871		51			5.000	5.270	MON	2,867		12/08/2006	03/01/2021
31407J-DD-1	FED NATL MTG ASSOC #831800			2	1	40,622	101.8900	40,404	39,656	40,582		(23)			6.500	6.280	MON	215	(79)	03/06/2002	09/01/2036
31407J-GG-1	FED NATL MTG ASSOC #831899			2	1	728,519	98.3000	724,782	737,332	728,574		55			5.000	5.270	MON	3,072		12/08/2006	10/01/2021
31407J-VY-5	FED NATL MTG ASSOC #832331			2	1	644,955	98.3100	23,799	24,208	24,477		(18)			5.000	4.820	MON	101	3,479	12/13/2002	08/01/2020
31407J-Y5-5	FED NATL MTG ASSOC #832432			2	1	922,636	98.3100	68,747	69,929	70,982		(70)			5.000	4.750	MON	291	6,449	12/13/2002	08/01/2020
31407K-4M-8	FED NATL MTG ASSOC #833428			2	1	343,061	93.7400	350,314	373,718	344,335		1,274			4.500	5.810	MON	1,401	11,197	04/07/2006	09/01/2035
31407M-4H-5	FED NATL MTG ASSOC #835224			2	1	1,014,924	98.3100	35,701	36,315	36,782		(30)			5.000	4.790	MON	151	5,420	12/13/2002	08/01/2020
31407M-4K-8	FED NATL MTG ASSOC #835226			2	1	776,233	98.3100	772,349	785,623	776,303		70			5.000	5.310	MON	3,273		12/08/2006	08/01/2020
31407N-FH-1	FED NATL MTG ASSOC #835468			2	1	818,127	98.3100	26,586	27,043	27,344		(20)			5.000	4.820	MON	113	4,380	12/13/2002	10/01/2020
31407N-X9-9	FED NATL MTG ASSOC #836004			2	1	781,239	98.3100	53,927	54,854	55,454		(39)			5.000	4.820	MON	229	4,980	12/13/2002	09/01/2020
31407P-KG-2	FED NATL MTG ASSOC #836495			2	1	271,215	98.3100	269,858	274,496	271,239		24			5.000	5.300	MON	1,144		12/08/2006	10/01/2020
31407Q-DZ-6	FED NATL MTG ASSOC #837220			2	1	999,416	96.4800	51,639	53,523	53,495		2			4.500	4.510	MON	201	3,887	10/31/2003	08/01/2020
31407Q-TZ-9	FED NATL MTG ASSOC #837668			2	1	330,173	93.7400	337,154	359,678	331,397		1,223			4.500	5.810	MON	1,349	10,778	04/07/2006	08/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31407Q-4E-3	FED NATL MTG ASSOC #837921			2	1	1,708,939	96.6700	1,651,979	1,708,939	1,708,939					5.000	5.000	MON	7,121	85,311	01/10/2005	07/01/2035
31407Q-6Y-7	FED NATL MTG ASSOC #837987			2	1	812,457	93.7400	829,633	885,059	815,474		3,017			4.500	5.810	MON	3,319	26,518	04/07/2006	09/01/2035
31407R-HT-4	FED NATL MTG ASSOC #838242			2	1	36,234	93.7400	37,000	39,472	36,368		134			4.500	5.810	MON	148	1,183	04/07/2006	08/01/2035
31407R-U6-9	FED NATL MTG ASSOC #838605			2	1	35,022	93.7400	35,762	38,152	35,152		130			4.500	5.810	MON	143	1,143	04/07/2006	09/01/2035
31407R-VD-3	FED NATL MTG ASSOC #838612			2	1	227,137	93.7400	231,939	247,435	227,979		842			4.500	5.810	MON	928	7,382	04/07/2006	09/01/2035
31407S-TX-0	FED NATL MTG ASSOC #839466			2	1	443,109	93.7400	452,477	482,706	444,751		1,643			4.500	5.810	MON	1,810	14,422	04/07/2006	09/01/2035
31407T-UQ-1	FED NATL MTG ASSOC #840391			2	1	4,853,719	96.5700	4,687,440	4,853,719	4,853,719					5.000	5.000	MON	20,224	242,410	01/10/2005	07/01/2035
31407T-2L-3	FED NATL MTG ASSOC #840579			2	1	60,661	98.3100	60,357	61,394	60,666		5			5.000	5.300	MON	256		12/08/2006	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693			2	1	932,573	96.7300	902,105	932,573	932,573					5.000	5.000	MON	3,886	46,297	01/10/2005	08/01/2035
31407U-2B-2	FED NATL MTG ASSOC #841470			2	1	60,193	93.7400	61,466	65,572	60,424		230			4.500	5.800	MON	246	1,958	04/07/2006	09/01/2035
31407V-MQ-5	FED NATL MTG ASSOC #841967			2	1	986,949	102.0900	970,260	950,389	985,447		(870)			6.500	6.150	MON	5,148	(1,888)	03/06/2002	05/01/2035
31407W-R7-0	FED NATL MTG ASSOC #843010			2	1	23,807,642	100.1900	23,823,839	23,777,919	23,806,903		(739)			4.840	4.750	MON	95,964		12/13/2006	03/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349			2	1	471,497	96.5700	466,889	483,451	472,604		855			5.000	5.420	MON	2,014	27,711	10/03/2005	11/01/2035
31407X-DP-3	FED NATL MTG ASSOC #843510			2	1	996,346	96.4800	98,649	102,249	101,923		35			4.500	4.580	MON	383	5,618	10/31/2003	11/01/2020
31407Y-DE-6	FED NATL MTG ASSOC #844401			2	1	3,783,347	96.5700	3,755,397	3,888,613	3,783,962		614			5.000	5.450	MON	16,203		12/08/2006	11/01/2035
31407Y-RR-2	FED NATL MTG ASSOC #844796			2	1	33,303	93.7400	34,007	36,279	33,431		128			4.500	5.820	MON	136	1,080	04/07/2006	09/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797			2	1	701,367	93.7400	684,671	730,412	703,822		1,898			4.500	5.120	MON	2,739	29,995	09/15/2005	10/01/2035
31407Y-RU-5	FED NATL MTG ASSOC #844799			2	1	326,647	93.7400	333,552	355,836	327,896		1,249			4.500	5.800	MON	1,334	10,623	04/07/2006	10/01/2035
31407Y-4M-8	FED NATL MTG ASSOC #845128			2	1	288,627	98.3100	287,183	292,119	288,652		25			5.000	5.300	MON	1,217		12/08/2006	12/01/2020
31407Y-6K-0	FED NATL MTG ASSOC #845174			2	1	102,959	98.3000	102,431	104,205	102,968		9			5.000	5.290	MON	434		12/08/2006	01/01/2021
31408A-JN-1	FED NATL MTG ASSOC #845469			2	1	58,499	98.3000	58,199	59,207	58,504		5			5.000	5.290	MON	247		12/08/2006	04/01/2021
31408A-KG-4	FED NATL MTG ASSOC #845495			2	1	441,507	98.3000	439,242	446,848	441,539		32			5.000	5.260	MON	1,862		12/08/2006	06/01/2021
31408A-K5-8	FED NATL MTG ASSOC #845516			2	1	189,772	98.3000	188,798	192,068	189,785		14			5.000	5.260	MON	800		12/08/2006	07/01/2021
31408A-K7-4	FED NATL MTG ASSOC #845518			2	1	183,668	101.4100	168,969	166,622	171,467		(427)			6.000	5.540	MON	833	1,994	04/06/2005	07/01/2021
31408A-NL-0	FED NATL MTG ASSOC #845595			2	1	995,875	96.4800	47,077	48,795	48,619		19			4.500	4.590	MON	183	3,860	10/31/2003	10/01/2020
31408B-LV-8	FED NATL MTG ASSOC #846440			2	1	356,340	98.3100	354,557	360,651	356,371		31			5.000	5.300	MON	1,503		12/08/2006	12/01/2020
31408C-BG-0	FED NATL MTG ASSOC #847039			2	1	70,628	98.3100	70,275	71,483	70,634		6			5.000	5.300	MON	298		12/08/2006	11/01/2020
31408D-U2-8	FED NATL MTG ASSOC #848501			2	1	438,626	93.7400	447,899	477,822	440,354		1,729			4.500	5.790	MON	1,792	14,235	04/07/2006	12/01/2035
31408E-AR-3	FED NATL MTG ASSOC #848816			2	1	1,040,044	98.3100	1,034,840	1,052,626	1,040,133		89			5.000	5.300	MON	4,386		12/08/2006	01/01/2021
31408E-RL-8	FED NATL MTG ASSOC #849291			2	1	3,982,787	96.4800	923,676	957,378	953,767		388			4.500	4.590	MON	3,590	42,543	09/30/2004	01/01/2021
31408F-CD-9	FED NATL MTG ASSOC #849768			2	1	97,526	93.7400	99,588	106,241	97,899		373			4.500	5.800	MON	398	3,184	04/07/2006	11/01/2035
31408F-US-6	FED NATL MTG ASSOC #850293			2	1	742,142	98.3100	738,428	751,120	742,206		64			5.000	5.300	MON	3,130		12/08/2006	12/01/2020
31408G-FS-1	FED NATL MTG ASSOC #850777			2	1	866,752	98.3000	862,306	877,237	866,825		73			5.000	5.290	MON	3,655		12/08/2006	01/01/2021
31408G-FT-9	FED NATL MTG ASSOC #850778			2	1	99,390	98.3000	98,880	100,592	99,398		8			5.000	5.300	MON	419		12/08/2006	01/01/2021
31408H-NK-7	FED NATL MTG ASSOC #851894			2	1	538,145	93.7400	549,522	586,234	540,201		2,056			4.500	5.800	MON	2,198	17,565	04/07/2006	10/01/2035
31408H-2F-1	FED NATL MTG ASSOC #852274			2	1	395,772	98.3000	393,742	400,560	395,805		33			5.000	5.290	MON	1,669		12/08/2006	04/01/2021
31408J-D8-1	FED NATL MTG ASSOC #852527			2	1	74,484	98.8200	74,117	74,999	74,488		5			5.500	5.660	MON	344		12/08/2006	05/01/2036
31408J-HT-1	FED NATL MTG ASSOC #852642			2	1	22,804	98.8200	22,692	22,962	22,806		1			5.500	5.660	MON	105		12/08/2006	03/01/2036
31408J-LQ-2	FED NATL MTG ASSOC #852735			2	1	999,702	96.4800	68,783	71,293	71,276		2			4.500	4.510	MON	267	4,538	09/09/2004	01/01/2021
31408X-3R-9	FED NATL MTG ASSOC #864008			2	1	998,834	96.4800	44,180	45,792	45,745		5			4.500	4.520	MON	172	3,620	10/31/2003	12/01/2020
31409A-DQ-9	FED NATL MTG ASSOC #865111			2	1	194,778	98.3100	193,804	197,135	194,795		17			5.000	5.300	MON	821		12/08/2006	01/01/2021
31409A-F8-7	FED NATL MTG ASSOC #865191			2	1	222,479	98.3100	221,366	225,171	222,498		19			5.000	5.300	MON	938		12/08/2006	02/01/2021
31409A-LW-7	FED NATL MTG ASSOC #865341			2	1	125,838	98.3100	125,208	127,360	125,848		10			5.000	5.270	MON	531		12/08/2006	02/01/2021
31409B-F4-4	FED NATL MTG ASSOC #866087			2	1	397,250	98.8200	395,292	400,000	397,275		25			5.500	5.660	MON	1,833		12/08/2006	03/01/2036
31409C-M7-7	FED NATL MTG ASSOC #867182			2	1	59,162	98.4200	58,929	59,878	59,167		5			5.000	5.310	MON	249		12/08/2006	02/01/2021
31409C-UW-3	FED NATL MTG ASSOC #867397			2	1	40,667	98.3000	40,458	41,159	40,670		3			5.000	5.290	MON	171		12/08/2006	05/01/2021
31409C-V8-5	FED NATL MTG ASSOC #867439			2	1	972,285	96.5400	964,777	999,337	972,438		153			5.000	5.440	MON	4,164		12/08/2006	05/01/2036
31409C-6X-8	FED NATL MTG ASSOC #867686			2	1	258,959	98.3000	257,630	262,091	258,979		21			5.000	5.280	MON	1,092		12/08/2006	05/01/2021
31409D-EB-5	FED NATL MTG ASSOC #867830			2	1	413,583	98.3000	411,462	418,587	413,615		31			5.000	5.270	MON	1,744		12/08/2006	02/01/2021
31409F-FR-4	FED NATL MTG ASSOC #869676			2	1	268,711	98.3000	267,333	271,962	268,733		21			5.000	5.280	MON	1,133		12/08/2006	03/01/2021
31409F-MN-5	FED NATL MTG ASSOC #869865			2	1	301,817	98.3000	300,269	305,468	301,840		23			5.000	5.270	MON	1,273		12/08/2006	04/01/2021
31409F-5C-8	FED NATL MTG ASSOC #870343			2	1	154,295	98.3100	153,523	156,162	154,308		13			5.000	5.290	MON	651		12/08/2006	03/01/2021
31409G-HN-9	FED NATL MTG ASSOC #870637			2	1	442,587	98.3000	440,317	447,941	442,620		34			5.000	5.270	MON	1,866		12/08/2006	10/01/2021
31409G-HT-6	FED NATL MTG ASSOC #870642			2	1	297,998	98.3000	296,470	301,603	298,022		24			5.000	5.280	MON	1,257		12/08/2006	10/01/2021
31409G-ML-7	FED NATL MTG ASSOC #870763			2	1	30,830	101.8900	30,602	30,036	30,818		(13)			6.500	5.830	MON	163	(60)	04/10/2006	07/01/2036
31409G-MZ-6	FED NATL MTG ASSOC #870776			2	1	39,092	101.8900	38,882	38,163	39,054		(22)			6.500	6.280	MON	207	(76)	03/06/2002	07/01/2036
31409G-YQ-3	FED NATL MTG ASSOC #871119			2	1	496,563	98.8200	494,115	500,000	496,590		28			5.500	5.640	MON	2,292		12/08/2006	12/01/2036
31409H-JY-1	FED NATL MTG ASSOC #871579			2	1	98,173	98.3000	97,669	99,360	98,181		8			5.000	5.290	MON	414		12/08/2006	04/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31409H-PQ-1	FED NATL MTG ASSOC #871731			2	1	89,372	98.8600	88,963	89,991	89,378		6			5.500	5.660	MON	412		12/08/2006	04/01/2036
31409H-Y8-1	FED NATL MTG ASSOC #872035			2	1	812,184	98.3000	808,018	822,009	812,245		61			5.000	5.270	MON	3,425		12/08/2006	04/01/2021
31409J-CK-4	FED NATL MTG ASSOC #872274			2	1	919,486	98.3000	914,770	930,610	919,555		69			5.000	5.270	MON	3,878		12/08/2006	05/01/2021
31409J-KL-3	FED NATL MTG ASSOC #872499			2	1	41,386	101.8900	41,164	40,402	41,345		(23)			6.500	6.280	MON	219	(80)	03/06/2002	06/01/2036
31409V-AH-6	FED NATL MTG ASSOC #879408			2	1	661,647	98.3000	658,253	669,651	661,703		56			5.000	5.300	MON	2,790		12/08/2006	02/01/2021
31409V-HB-2	FED NATL MTG ASSOC #879626			2	1	133,277	98.3000	132,593	134,889	133,287		10			5.000	5.270	MON	562		12/08/2006	06/01/2021
31409V-HT-3	FED NATL MTG ASSOC #879642			2	1	608,927	101.4100	588,636	580,461	597,207		(1,566)			6.000	5.550	MON	2,902	7,036	04/06/2005	07/01/2021
31409W-LN-9	FED NATL MTG ASSOC #880633			2	1	128,845	98.3000	128,184	130,404	128,856		11			5.000	5.290	MON	543		12/08/2006	04/01/2021
31409W-WW-7	FED NATL MTG ASSOC #880961			2	1	246,135	101.4100	238,653	235,339	241,482		(428)			6.000	5.590	MON	1,177	2,851	04/06/2005	09/01/2021
31409W-2J-9	FED NATL MTG ASSOC #881077			2	1	587,948	98.8200	585,049	592,018	587,984		36			5.500	5.650	MON	2,713		12/08/2006	04/01/2036
31409X-XX-2	FED NATL MTG ASSOC #881894			2	1	135,071	98.3000	134,378	136,705	135,082		11			5.000	5.290	MON	570		12/08/2006	04/01/2021
31409X-YF-0	FED NATL MTG ASSOC #881910			2	1	102,952	98.3000	102,424	104,197	102,960		8			5.000	5.290	MON	434		12/08/2006	06/01/2021
31409X-4Y-2	FED NATL MTG ASSOC #882039			2	1	136,333	98.8200	135,661	137,277	136,341		8			5.500	5.650	MON	629		12/08/2006	05/01/2036
31409Y-L5-4	FED NATL MTG ASSOC #882448			2	1	4,799,106	96.5700	4,634,698	4,799,106	4,799,106					5.500	5.000	MON	19,996	138,539	04/10/2006	02/01/2036
31410B-6H-2	FED NATL MTG ASSOC #884772			23	1	34,822,067	100.5600	34,653,213	34,458,635	34,818,959		(3,108)			5.670	5.290	MON	162,788		12/04/2006	10/01/2036
31410C-D3-3	FED NATL MTG ASSOC #884922			2	1	55,258	98.3000	54,974	55,926	55,262		4			5.000	5.290	MON	233		12/08/2006	04/01/2021
31410C-EM-0	FED NATL MTG ASSOC #884940			2	1	428,206	98.3000	426,009	433,386	428,242		36			5.000	5.290	MON	1,806		12/08/2006	05/01/2021
31410C-JP-8	FED NATL MTG ASSOC #885070			2	1	40,812	98.3000	40,603	41,306	40,816		3			5.000	5.290	MON	172		12/08/2006	05/01/2021
31410C-RH-7	FED NATL MTG ASSOC #885288			2	1	248,092	98.3000	246,820	251,094	248,112		20			5.000	5.280	MON	1,046		12/08/2006	06/01/2021
31410C-RK-0	FED NATL MTG ASSOC #885290			2	1	142,873	101.4100	133,931	132,071	135,881		(357)			6.000	5.550	MON	660	1,589	04/06/2005	06/01/2021
31410C-SJ-2	FED NATL MTG ASSOC #885321			2	1	67,780	101.4100	63,953	63,064	64,898		(162)			6.000	5.540	MON	315	759	04/06/2005	06/01/2021
31410C-Z2-1	FED NATL MTG ASSOC #885561			2	1	175,044	98.3000	174,146	177,161	175,058		14			5.000	5.280	MON	738		12/08/2006	08/01/2021
31410C-5N-8	FED NATL MTG ASSOC #885653			2	1	8,490,540	96.5400	8,424,975	8,726,777	8,492,081		1,541			5.000	5.480	MON	36,362		12/08/2006	10/01/2036
31410C-5R-9	FED NATL MTG ASSOC #885656			2	1	1,034,956	101.8900	1,010,406	991,708	1,028,966		85			6.500	6.150	MON	5,372	(1,970)	01/12/2004	10/01/2036
31410D-VP-2	FED NATL MTG ASSOC #886322			2	1	7,806,162	96.5400	7,745,882	8,023,357	7,807,364		139,884			5.000	5.430	MON	33,431		12/08/2006	07/01/2036
31410E-TY-4	FED NATL MTG ASSOC #887167			2	1	338,852	101.3200	327,629	323,346	332,676		(870)			6.000	5.550	MON	1,617	3,921	04/06/2005	09/01/2021
31410E-W9-5	FED NATL MTG ASSOC #887272			2	1	37,161	101.8900	36,145	35,476	37,095		(38)			6.500	6.080	MON	192	(70)	03/31/2004	07/01/2036
31410M-CE-8	FED NATL MTG ASSOC #891169			2	1	25,171	101.8900	24,421	23,969	25,163		28			6.500	6.040	MON	130	(48)	01/12/2004	07/01/2036
31410M-F6-2	FED NATL MTG ASSOC #891289			2	1	307,485	98.3000	305,908	311,205	307,509		23			5.000	5.270	MON	1,297		12/08/2006	10/01/2021
31410M-GK-0	FED NATL MTG ASSOC #891302			2	1	59,283	98.3000	58,979	60,000	59,288		4			5.000	5.270	MON	250		12/08/2006	10/01/2021
31410M-RQ-5	FED NATL MTG ASSOC #891595			2	1	8,490,627	96.5400	8,425,061	8,726,866	8,491,948		1,321			5.000	5.430	MON	36,362		12/08/2006	06/01/2036
31410M-4L-1	FED NATL MTG ASSOC #891927			2	1	1,042,435	101.8900	1,031,577	1,012,488	1,042,028		247			6.500	6.220	MON	5,484	(2,011)	01/12/2004	06/01/2036
31410P-RY-1	FED NATL MTG ASSOC #893403			2	1	126,918	98.3000	126,267	128,454	126,928		10			5.000	5.280	MON	535		12/08/2006	09/01/2021
31410Q-AJ-0	FED NATL MTG ASSOC #893809			2	1	29,800	101.8900	29,579	29,032	29,794		(5)			6.500	6.250	MON	157	(58)	01/31/2006	08/01/2036
31410Q-A5-0	FED NATL MTG ASSOC #893828			2	1	1,589,567	101.4100	1,538,848	1,517,476	1,549,676		(935)			6.000	5.670	MON	7,587	18,227	07/14/2006	10/01/2021
31410Q-CH-2	FED NATL MTG ASSOC #893872			2	1	955,909	101.8900	931,101	913,871	954,212		(981)			6.500	6.100	MON	4,950	(1,815)	01/31/2006	10/01/2036
31410Q-5H-0	FED NATL MTG ASSOC #894648			2	1	56,200	98.3000	55,912	56,880	56,204		4			5.000	5.270	MON	237		12/08/2006	11/01/2021
31410Q-6S-5	FED NATL MTG ASSOC #894681			2	1	208,556	98.8200	207,528	210,000	208,568		12			5.500	5.650	MON	963		12/08/2006	11/01/2036
31410R-EY-1	FED NATL MTG ASSOC #894851			2	1	587,333	101.4100	569,515	561,606	577,910		(1,454)			6.000	5.550	MON	2,808	6,814	04/06/2005	09/01/2021
31410R-3B-3	FED NATL MTG ASSOC #895494			2	1	475,476	101.4100	460,600	454,203	467,308		(1,224)			6.000	5.550	MON	2,271	5,509	04/06/2005	08/01/2021
31410R-7C-7	FED NATL MTG ASSOC #895591			2	1	1,694,293	96.5700	1,636,250	1,694,293	1,694,293					5.000	5.000	MON	7,060	49,367	04/10/2006	04/01/2036
31410S-CE-5	FED NATL MTG ASSOC #895669			2	1	970,599	101.8900	956,215	938,520	969,311		(745)			6.500	6.200	MON	5,084	(1,864)	03/06/2002	10/01/2036
31410S-G2-7	FED NATL MTG ASSOC #895817			2	1	26,517	101.9100	25,873	25,389	26,469		(28)			6.500	6.100	MON	138	(50)	01/12/2004	05/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152			2	1	1,077,940	96.5700	1,041,012	1,077,940	1,077,940					5.000	5.000	MON	4,491	26,495	04/10/2006	03/01/2036
31410T-CA-1	FED NATL MTG ASSOC #896565			2	1	315,770	101.4100	302,155	297,959	306,555		(804)			6.000	5.550	MON	1,490	3,610	04/06/2005	07/01/2021
31410T-DZ-5	FED NATL MTG ASSOC #896620			2	1	41,335	98.3000	41,123	41,835	41,338		3			5.000	5.270	MON	174		12/08/2006	09/01/2021
31410T-NN-1	FED NATL MTG ASSOC #896897			2	1	999,824	101.8900	985,167	966,936	999,082		(460)			6.500	6.190	MON	5,238	(1,920)	03/31/2004	06/01/2036
31410T-YD-1	FED NATL MTG ASSOC #897208			2	1	26,248	101.8900	25,604	25,131	26,200		(28)			6.500	6.110	MON	136	(50)	01/12/2004	08/01/2036
31410T-2W-4	FED NATL MTG ASSOC #897289			2	1	850,424	101.4100	823,407	811,972	833,853		(1,747)			6.000	5.580	MON	4,060	9,829	01/31/2006	08/01/2021
31410T-2Y-0	FED NATL MTG ASSOC #897291			2	1	1,620,282	101.4100	1,548,565	1,527,059	1,571,476		(3,903)			6.000	5.550	MON	7,635	18,439	04/06/2005	09/01/2021
31410T-4X-0	FED NATL MTG ASSOC #897338			2	1	999,518	96.5700	965,277	999,518	999,518					5.000	5.000	MON	4,165	16,641	01/10/2005	06/01/2036
31410T-7H-2	FED NATL MTG ASSOC #897396			2	1	3,639,095	96.5400	3,513,243	3,639,095	3,639,095					5.000	5.000	MON	15,163	45,451	04/10/2006	08/01/2036
31410U-YX-4	FED NATL MTG ASSOC #898126			2	1	969,246	101.8900	948,951	931,390	967,768		(855)			6.500	6.140	MON	5,045	(1,850)	03/06/2002	09/01/2036
31410U-ZD-7	FED NATL MTG ASSOC #898140			2	1	41,808	98.3000	41,593	42,313	41,811		3			5.000	5.280	MON	176		12/08/2006	08/01/2021
31410V-SA-9	FED NATL MTG ASSOC #898813			2	1	1,569,359	96.5400	1,557,240	1,613,024	1,569,635		276			5.000	5.470	MON	6,721		12/08/2006	11/01/2036
31410V-SV-3	FED NATL MTG ASSOC #898832			2	1	422,078	98.8200	419,997	425,000	422,102		24			5.500	5.650	MON	1,948		12/08/2006	11/01/2036
31410V-U2-4	FED NATL MTG ASSOC #898901			2	1	154,297	98.3000	153,506	156,164	154,309		12			5.000	5.270	MON	651		12/08/2006	11/01/2021
31410V-U8-1	FED NATL MTG ASSOC #898907			2	1	1,175,404	98.3000	1,169,376	1,189,624	1,175,492		88			5.000	5.270	MON	4,957		12/08/2006	12/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31410V-VC-1	FED NATL MTG ASSOC #898911			2	1	1,225,641	98.3000	1,219,355	1,240,468	1,225,734		93			5.000	5.270	MON	5,169		12/08/2006	11/01/2021
31410X-HH-2	FED NATL MTG ASSOC #900332			2	1	62,614	98.8200	62,306	63,048	62,618		4			5.500	5.650	MON	289		12/08/2006	09/01/2036
31410Y-RX-4	FED NATL MTG ASSOC #901502			2	1	112,162	98.3000	111,586	113,519	112,170		8			5.000	5.270	MON	473		12/08/2006	11/01/2021
31410Y-R6-3	FED NATL MTG ASSOC #901509			2	1	147,025	98.3000	146,270	148,803	147,035		11			5.000	5.270	MON	620		12/08/2006	12/01/2021
31410Y-XC-3	FED NATL MTG ASSOC #901675			2	1	25,518	101.8900	24,893	24,432	25,471		(27)			6.500	6.110	MON	132	(49)	01/12/2004	10/01/2036
31411A-P8-2	FED NATL MTG ASSOC #902347			2	1	1,207,058	98.3000	1,200,867	1,221,660	1,207,149		91			5.000	5.270	MON	5,090		12/08/2006	11/01/2021
31411A-YE-9	FED NATL MTG ASSOC #902609			2	1	497,777	98.3000	495,224	503,799	497,815		37			5.000	5.270	MON	2,099		12/08/2006	11/01/2021
31411A-3E-3	FED NATL MTG ASSOC #902697			2	1	29,582	101.8900	28,857	28,323	29,528		(31)			6.500	6.110	MON	153	(56)	01/12/2004	09/01/2036
31411A-5M-3	FED NATL MTG ASSOC #902752			2	1	45,880	98.8200	45,654	46,198	45,883		3			5.500	5.640	MON	212		12/08/2006	12/01/2036
31411B-AL-7	FED NATL MTG ASSOC #902811			2	1	8,799,462	96.5400	8,731,511	9,044,294	8,801,007		1,545			5.000	5.470	MON	37,685		12/08/2006	12/01/2036
31411B-CJ-0	FED NATL MTG ASSOC #902873			2	1	120,068	98.3000	119,452	121,521	120,077		9			5.000	5.270	MON	506		12/08/2006	12/01/2021
31411B-JX-2	FED NATL MTG ASSOC #903078			2	1	979,299	98.3000	974,276	991,146	979,372		73			5.000	5.270	MON	4,130		12/08/2006	12/01/2021
31411B-TF-0	FED NATL MTG ASSOC #903350			2	1	171,661	98.3000	170,781	173,738	171,674		13			5.000	5.270	MON	724		12/08/2006	10/01/2021
31411B-7K-3	FED NATL MTG ASSOC #903698			2	1	357,059	98.3000	355,228	361,379	357,086		27			5.000	5.270	MON	1,506		12/08/2006	10/01/2021
31411D-B4-0	FED NATL MTG ASSOC #904659			2	1	1,275,173	98.3000	1,268,633	1,290,600	1,275,269		96			5.000	5.270	MON	5,378		12/08/2006	11/01/2021
31411D-FS-3	FED NATL MTG ASSOC #904777			2	1	649,306	98.8200	646,105	653,801	649,342		35			5.500	5.640	MON	2,997		12/08/2006	12/01/2036
31411D-4L-0	FED NATL MTG ASSOC #905427			2	1	1,013,974	98.3000	1,008,773	1,026,241	1,014,049		75			5.000	5.270	MON	4,276		12/08/2006	11/01/2021
31411E-QB-6	FED NATL MTG ASSOC #905950			2	1	869,602	98.3000	865,142	880,122	869,666		64			5.000	5.260	MON	3,667		12/08/2006	01/01/2022
31411E-S5-7	FED NATL MTG ASSOC #906040			2	1	2,841,494	98.3000	2,826,920	2,875,870	2,841,703		209			5.000	5.260	MON	11,983		12/08/2006	01/01/2022
31411F-KV-5	FED NATL MTG ASSOC #906708			2	1	56,138	98.3000	55,850	56,817	56,142		4			5.000	5.260	MON	237		12/08/2006	12/01/2021
31411G-CV-2	FED NATL MTG ASSOC #907384			2	1	388,232	98.3000	386,241	392,929	388,261		28			5.000	5.260	MON	1,637		12/08/2006	01/01/2022
31411G-Q7-0	FED NATL MTG ASSOC #907778			2	1	372,749	98.8200	370,911	375,329	372,769		21			5.500	5.640	MON	1,720		12/08/2006	12/01/2036
31412B-FT-4	FED NATL MTG ASSOC #920078			2	1	764,360	98.8200	760,592	769,651	764,402		43			5.500	5.640	MON	3,528		12/08/2006	12/01/2036
31412B-FX-5	FED NATL MTG ASSOC #920082			2	1	35,278,112	98.8200	35,104,198	35,522,328	35,280,111		1,999			5.500	5.650	MON	162,811		12/08/2006	12/01/2036
31412B-KG-6	FED NATL MTG ASSOC #920195			2	1	987,998	98.3000	982,930	999,950	988,071		74			5.000	5.270	MON	4,166		12/08/2006	12/01/2021
312960-2Q-2	FED NATL MTG ASSOC #A16183			2	1	4,504,753	99.0400	4,408,622	4,451,199	4,493,111		(645)			5.500	5.220	MON	20,401	243,276	11/25/2003	11/01/2033
2699999. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						1,373,431,630	XXX	1,295,971,713	1,313,628,115	1,310,339,013		201,002	2		XXX	XXX	XXX	5,684,750	68,833,648	XXX	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC			2	1	9,749,563	99.8900	9,748,047	9,758,330	9,749,714		150			5.500	5.540	MON	44,726		11/16/2006	05/25/2014
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H			2	1	2,104,173	100.0100	2,107,513	2,107,362	2,107,150		238			6.500	6.530	MON	11,415		04/14/1998	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H			2	1	2,093,579	100.8500	2,072,022	2,054,526	2,060,821		(2,757)			6.250	5.960	MON	10,701		09/24/1998	09/15/2023
3133T9-NW-1	FHR 1948 PJ			2	1	3,954,215	103.1700	4,014,179	3,890,986	3,917,318		(8,026)			6.650	6.380	MON	21,563		02/26/2002	03/15/2027
31393K-XW-0	FHR 2574 FT			2	1	17,767,966	100.2900	17,725,352	17,674,759	17,749,690		(10,397)			5.700	5.470	MON	44,776		04/13/2005	11/15/2016
31393V-P9-6	FHR 2628 LE			2	1	3,301,962	94.4500	3,327,256	3,522,680	3,347,503		7,346			3.250	5.150	MON	9,541		12/30/2003	06/15/2033
31393W-3W-7	FHR 2650 PN			2	1	14,737,862	97.4700	14,421,694	14,795,657	14,751,318		2,043			4.500	4.590	MON	55,484		12/23/2003	12/15/2032
31394K-K6-0	FHR 2682 LC			2	1	1,906,250	94.4500	1,889,046	2,000,000	1,917,988		8,519			4.500	5.150	MON	7,500	90,000	08/05/2005	07/15/2032
31394T-TV-7	FHR 2764 JA			2	1	12,226,432	95.6600	12,336,145	12,895,380	12,226,432					4.500	0.000	MON	16,119		12/21/2006	03/15/2019
31395E-4R-5	FHR 2837 ED			2	1	12,914,284	97.6300	12,923,570	13,236,934	12,914,284					5.000	0.000	MON	18,385		12/21/2006	08/15/2019
31395M-VJ-5	FHR 2922 GA			2	1	11,362,995	100.0900	11,614,697	11,603,681	11,371,065		8,070			5.500	6.010	MON	53,184	316,805	06/23/2006	05/15/2034
31395P-CJ-9	FHR 2944 KL			2	1	4,700,782	93.6300	4,681,342	5,000,000	4,737,608		21,852			4.500	5.220	MON	18,750	225,000	04/08/2005	03/15/2020
31395V-W8-8	FHR 2999 ND			2	1	9,317,188	93.5100	9,350,701	10,000,000	9,367,519		48,247			4.500	5.330	MON	37,500	450,000	12/12/2005	07/15/2020
31395W-K5-5	FHR 3005 ZG			2	1	6,429,256	99.1500	6,477,771	6,533,478	6,456,692		20,508			4.500	6.250	MON	24,501	276,735	10/14/2005	02/15/2020
31395W-ZJ-9	FHR 3016 ZC			2	1	26,617,430	97.5400	26,514,474	27,182,311	26,617,765		336			6.000	6.220	MON	135,912		12/20/2006	08/15/2035
31395X-UT-0	FHR 3019 DC			2	1	14,162,429	93.1900	14,186,418	15,223,303	14,239,508		72,025			4.500	5.330	MON	57,087	685,049	11/30/2005	08/15/2020
31396A-FB-5	FHR 3028 FM			2	1	18,512,585	99.9500	18,550,132	18,558,983	18,516,994		4,409			5.600	5.660	MON	46,191	898,200	01/12/2006	09/15/2035
31396A-QA-5	FHR 3037 BK			2	1	6,736,333	92.6500	6,824,051	7,365,257	6,775,271		36,664			4.500	5.450	MON	27,620	331,437	12/05/2005	09/15/2020
31396G-YH-8	FHR 3096 ZB			2	1	127,036	99.7900	127,284	127,554	127,298		262			5.500	6.150	MON	585	585	02/09/2006	01/15/2036
31396H-Z9-3	FHR 3116 ZB			2	1	9,174,732	99.2300	9,331,358	9,403,953	9,225,852		51,120			5.000	6.460	MON	39,183	340,080	03/08/2006	02/15/2036
31396J-JM-8	FHR 3128 BE			2	1	9,148,438	95.1500	9,515,209	10,000,000	9,178,225		29,787			5.000	6.100	MON	41,667	250,000	06/23/2006	05/15/2033
31396U-TV-2	FHR 3187 NA			2	1	20,039,062	100.2400	20,048,106	20,000,000	20,034,433		(4,629)			5.750	5.680	MON	95,833	479,167	07/17/2006	07/15/2011
31397B-B6-7	FHR 3211 ZC			2	1	4,524,960	98.7500	4,479,596	4,536,300	4,536,300		11,341			6.000	6.000	MON	22,682	62,059	09/28/2006	09/15/2036
31397B-B7-5	FHR 3211 ZD			2	1	11,145,820	97.7800	10,958,093	11,207,109	11,176,998		31,177			6.000	6.160	MON	56,036	166,504	09/28/2006	09/15/2036
31397B-SV-4	FHR 3226 HZ			2	1	4,279,738	99.6800	4,275,474	4,289,120	4,281,049		1,311			6.000	6.180	MON	21,446	33,520	10/17/2006	10/15/2036
31392A-4P-0	FNR 2001-69 PN			2	1	1,037,726	99.6300	994,152	997,814	997,814		(2,855)			6.000	6.000	MON	4,989	52,473	01/21/2004	04/25/2030
31392B-CN-4	FNR 2001-70 LK			2	1	4,708,096	99.6500	4,600,938	4,617,195	4,639,954		(13,573)			5.500	4.640	MON	21,162	232,136	11/06/2003	06/25/2030
31392F-ES-2	FNR 2002-71 AP			2	1	6,212,373	98.1300	5,993,325	6,107,402	6,253,548		(24,921)			5.000	4.160	MON	25,448	297,324	11/21/2003	11/25/2032
31393U-0Z-9	FNR 2003-117 KF			2	1	24,964,291	100.2900	24,880,857	24,809,233	24,961,004		(3,287)			5.750	5.600	MON	23,776	1,026,094	03/24/2006	08/25/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31393U-K3-6	FNR 2003-129 JB			2	1	7,788,608	96.4700	8,090,270	8,386,119	7,879,493		30,628			4.500	5.930	MON	31,448	375,141	05/26/2004	09/25/2018
31393C-D7-5	FNR 2003-57 DG			2	1	2,442,225	95.1100	2,429,111	2,553,961	2,461,598		5,409			4.500	5.400	MON	9,577	113,877	12/22/2003	06/25/2018
31393D-LN-9	FNR 2003-64 HA			2	1	24,973,276	92.4100	23,829,274	25,787,184	25,087,132		88,060			3.000	3.730	MON	64,468	762,709	03/10/2004	07/25/2022
31393Y-MM-4	FNR 2004-29 QG			2	1	36,539,666	94.8400	36,534,890	38,523,000	36,771,098		167,978			4.500	5.180	MON	144,461	1,733,535	08/05/2005	12/25/2032
31394C-L2-6	FNR 2005-27 TD			2	1	18,418,081	98.8300	18,120,044	18,335,000	18,410,207		(6,119)			5.500	5.440	MON	84,035	1,008,424	08/12/2005	09/25/2033
31394E-DJ-4	FNR 2005-58			2	1	5,408,855	99.9400	5,422,568	5,425,810	5,409,086		232			5.600	5.620	MON	5,064	283,532	01/11/2006	07/25/2035
31394E-KS-6	FNR 2005-66 PF			2	1	5,269,492	99.9100	5,281,006	5,286,010	5,265,482		(4,009)			5.600	5.630	MON	4,934	275,174	01/11/2006	07/25/2035
31394F-4K-8	FNR 2005-93 HC			2	1	9,253,125	93.2200	9,321,511	10,000,000	9,306,756		51,412			4.500	5.400	MON	37,500	450,000	12/12/2005	10/25/2020
31394U-NA-6	FNR 2005-97 LB			2	1	31,669,496	95.7300	33,500,013	34,993,918	31,714,559		45,063			5.000	6.300	MON	145,808	1,166,451	04/21/2006	11/25/2035
31397C-DF-3	FREDDIE MAC			2	1	2,152,250	98.9000	2,133,937	2,157,644	2,152,260		10			6.000	6.020	MON	10,788	10,788	11/22/2006	11/01/2036
31397C-DJ-5	FREDDIE MAC			2	1	5,238,776	97.8900	5,135,454	5,246,153	5,238,790		14			6.000	6.010	MON	26,231	26,231	11/22/2006	11/30/2036
38374B-BR-3	GNR 2003-63 UF			2	1	7,282,084	100.2300	7,301,017	7,284,360	7,282,798		234			5.700	5.710	MON	12,687	384,460	01/14/2004	07/20/2030
38374K-VQ-3	GNR 2005-18 FA			2	1	12,967,500	99.9600	12,995,362	13,000,000	12,972,128		2,799			5.550	5.580	MON	22,046	677,618	04/15/2005	10/20/2032
38374M-3Y-3	GNR 2006-25 GZ			2	1	1,953,162	99.8000	1,969,021	1,972,891	1,963,185		10,023			6.000	7.430	MON	9,864	63,488	05/15/2006	05/20/2036
38374N-MN-4	GNR 2006-41 ZA			2	1	4,105,343	99.7600	4,105,710	4,115,632	4,113,246		7,903			5.500	6.900	MON	18,863	27,010	10/05/2006	08/16/2036
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						449,419,494	XXX	450,137,988	462,566,989	450,264,933		684,601			XXX	XXX	XXX	1,621,532	15,815,204	XXX	XXX
3199999. Total - Special Revenues Bonds						11,153,857,339	XXX	11,672,366,751	11,995,601,686	11,194,811,128	6,031,268	15,247,071	1,021,295		XXX	XXX	XXX	142,297,648	527,006,128	XXX	XXX
00130H-BA-2	AES CORPORATION			1	3FE	10,919,250	107.1300	10,792,844	10,075,000	10,786,747	(342)	(107,218)			8.750	6.300	MN	112,644	662,813	09/21/2006	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION CO, LLC 4.992% SR				1FE	5,000,000	97.6200	4,881,195	5,000,000	5,000,000					4.990	4.990	AO	52,693	249,600	03/07/2005	04/15/2015
71803Q-AU-6	AQUA PENNSYLVANIA INC 144 MTN 1ST MTG				1FE	8,009,200	99.2500	7,939,854	8,000,000	8,001,832		(2,868)			3.460	3.420	FA	104,599	276,880	04/29/2004	05/15/2007
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	2,983,740	102.3200	3,069,630	3,000,000	2,984,230		490			6.250	6.310	FA	77,083		07/31/2006	08/01/2016
049560-AE-5	ATMOS ENERGY CORP				2FE	5,738,820	96.2000	5,772,000	6,000,000	5,795,189		56,369			4.000	5.330	AO	50,667	240,000	02/22/2006	10/15/2009
100599-BW-8	BOSTON EDISON CO	LS			1FE	5,936,580	99.7800	5,986,776	6,000,000	5,937,223		643			5.750	5.830	MS	101,583	171,542	03/13/2006	03/15/2036
128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC				2FE	4,252,455	96.5100	4,104,243	4,252,455	4,252,455					5.490	5.490	JD	10,374	229,530	08/01/2005	06/15/2019
14414C-AA-2	CAROLINA POWER & LIGHT				2FE	10,480,000	101.3600	10,135,520	10,000,000	10,107,269		(80,628)			6.650	5.750	AO	166,250	665,000	10/19/2001	04/01/2008
75953G-AC-7	CENTERPOINT ENERGY				2FE	3,401,190	107.7700	3,233,223	3,000,000	3,256,043		(54,089)			7.750	5.410	FA	87,833	232,500	03/03/2004	02/15/2011
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2			1	2FE	4,981,370	145.2500	6,100,500	4,200,000	4,640,107		(315,398)			3.750	3.750	MN	20,125	157,500	04/24/2006	05/15/2023
186108-CE-4	CLEVELAND ELECTRIC ILLUM				2FE	5,968,320	95.3700	5,722,296	6,000,000	5,968,341		21			5.950	5.990	JD	19,833		12/04/2006	12/15/2036
125896-AV-2	CMS ENERGY CORP				3FE	5,156,250	105.5000	5,275,000	5,000,000	5,136,322		(19,928)			7.750	6.870	FA	161,458	193,750	05/18/2006	08/01/2010
125896-AW-0	CMS ENERGY CORP 2.875000% 12/01/2024			1	3FE	4,089,692	127.5000	4,462,500	3,500,000	4,066,359		(23,333)			2.880	0.320	JD	8,385	50,313	11/15/2006	12/01/2024
207597-DV-4	CONNECTICUT LIGHT & PWR				1FE	6,996,360	106.0200	7,421,575	7,000,000	6,996,384		24			6.350	6.350	JD	37,042	214,842	06/01/2006	06/01/2036
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	5,981,160	96.1500	5,769,288	6,000,000	5,984,396		1,569			5.000	5.040	JD	25,000	300,000	11/15/2004	12/01/2014
210518-CD-6	CONSUMERS ENERGY-ITC				2FE	2,440,000	97.5600	2,438,953	2,500,000	2,447,434		7,434			5.000	5.480	FA	47,222	62,500	02/21/2006	02/15/2012
250847-DZ-0	DETROIT EDISON				1FE	2,595,390	93.0100	2,790,408	3,000,000	2,598,066		2,676			5.450	6.490	FA	61,767	81,750	06/14/2006	02/15/2035
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2			1	2FE	4,614,394	114.8800	4,864,956	4,235,000	4,354,517		(222,711)			2.130	2.130	JD	4,000	60,244	12/21/2006	12/15/2023
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2	LS		1	2FE	662,569	114.8800	706,481	615,000	615,000		(37,586)			2.130	2.130	JD	581	13,069	11/21/2005	12/15/2023
482038-AA-0	DOMINION RESOURCES/JUNIPER CAPITAL SER.			2		7,300,000	96.4100	7,037,934	7,300,000	7,300,000					5.030	5.030	JD	184,615	367,190	03/18/2004	08/15/2013
482038-AB-8	DOMINION RESOURCES/JUNIPER CAPITAL SER.			2		2,700,000	96.9600	2,617,836	2,700,000	2,700,000					5.130	5.130	JD	69,640	138,510	03/18/2004	08/15/2013
26439X-AH-6	DUKE ENERGY FIELD SRVCS				2FE	3,998,360	102.7500	4,109,884	4,000,000	3,998,363		3			6.450	6.450	MN	45,867		10/24/2006	11/03/2036
26816L-AT-9	DYNEGY HOLDINGS INC	LS			4FE	2,187,625	105.0000	2,257,500	2,150,000	2,186,884		(741)			8.380	7.600	MN	30,010	99,535	09/15/2006	05/01/2016
29266M-AD-1	ENERGY EAST CORPORATION				2FE	4,991,750	104.8800	5,243,990	5,000,000	4,994,832		760			6.750	6.770	JD	15,000	337,500	06/11/2002	06/15/2012
29273R-AE-9	ENERGY TRANSFER PARTNERS	LS			2FE	2,997,360	101.3900	3,041,739	3,000,000	2,997,395		35			6.130	6.140	FA	34,708		10/18/2006	02/15/2017
29273R-AF-6	ENERGY TRANSFER PARTNERS	LS			2FE	1,988,700	102.9700	2,059,336	2,000,000	1,988,723		23			6.630	6.670	AO	25,028		10/18/2006	10/15/2036
293791-AM-1	ENTERPRISE PRODUCTS OPER				2FE	5,983,140	97.9100	5,874,504	6,000,000	5,990,174		3,227			4.630	4.690	AO	58,583	277,500	09/23/2004	10/15/2009
341081-EV-5	FLORIDA POWER & LIGHT				1FE	2,978,640	98.6400	2,959,275	3,000,000	2,978,889		249			5.650	5.700	FA	70,625	90,871	01/11/2006	02/01/2037
341081-EV-5	FLORIDA POWER & LIGHT	LS			1FE	2,978,640	98.6400	2,959,275	3,000,000	2,978,889		249			5.650	5.700	FA	70,625	90,871	01/11/2006	02/01/2037
36962G-W7-5	GENERAL ELEC CAP CORP			3	1FE	5,000,000	99.8800	4,994,115	5,000,000	5,000,000					5.750	5.650	FMAN	44,708	146,261	05/02/2006	05/05/2026
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG				1FE	4,789,427	99.7200	4,776,169	4,789,427	4,789,427					5.750	5.750	MN	42,074	274,505	03/29/2005	05/06/2025
402740-AB-0	GULFSTREAM NATURAL GAS				2FE	5,856,601	100.4900	5,888,550	5,860,000	5,856,708		90			6.190	6.200	MN	60,456	353,821	10/19/2005	11/01/2025
402740-AB-0	GULFSTREAM NATURAL GAS	LS			2FE	639,629	100.4900	643,118	640,000	639,640		10			6.190	6.200	MN	6,603	38,643	10/19/2005	11/01/2025
485134-BH-2	KANSAS CITY POWER & LT				1	6,460,870	98.7100	6,416,410	6,500,000	6,461,410		483			6.050	6.090	MN	50,249	391,065	11/14/2005	11/15/2035
754427-AA-0	KEYSPAN CORP - RAVENSWOOD UNIT 40 2004 P				1	5,000,000	102.6900	5,134,282	5,000,000	5,000,000					6.000	6.000	JJ	138,241	299,800	05/11/2004	01/15/2019
55607#-AB-3	MACQUARIE DISTRICT ENERGY 6.4% SR SECD N				2FE	1,666,667	99.2300	1,653,897	1,666,667	1,666,667					6.400	6.450	MJSD	296	106,667	09/24/2004	12/31/2023
55607#-AA-5	MACQUARIE DISTRICT ENERGY 6.82% SR SECD			2	2FE	8,333,330	101.4000	8,449,797	8,333,330	8,333,330					6.820	6.880	MJSD	1,579	568,333	07/07/2004	12/31/2023
57122#-AB-5	MARLIN WATER TRUST CERTIFICATES DUE 2004			4	6	7,066,644	0.0000		7,000,000						16.680	5.810	AO			08/14/2001	12/15/2004
59562V-AM-9	MIDAMERICAN ENERGY HLDGS	LS			2FE	8,996,130	100.8100	9,072,486	9,000,000	8,996,166		36			6.130	6.130	AO	137,813	286,344	03/21/2006	04/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
59833B-AB-0	MIDWEST GENERATION LLC			1	3FE	7,183,023	108.5000	7,321,580	6,748,000	7,140,630		(42,393)	140,407		8.750	6.890	MN	98,408	459,200	09/12/2006	05/01/2034
59833B-AB-0	MIDWEST GENERATION LLC	LS		1	3FE	267,130	108.5000	273,420	252,000	264,888		(2,242)	9,440		8.750	6.550	MN	3,675	22,050	02/28/2006	05/01/2034
598326-A#-3	MIDWEST ISO SR NTS				1	3,750,000	97.0900	3,640,958	3,750,000	3,750,000					3.610	3.610	AO		31,588	135,375	09/22/2004	10/07/2009
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC				6	1,515,000	102.5000	1,537,500	1,500,000	1,514,440		(560)			8.300	8.030	MN	20,750	62,250	10/16/2006	05/01/2011
60467M-AA-9	MIRANT MID-ATLANTIC LLC				3FE	4,594,201	105.7500	4,549,646	4,302,265	4,549,646	(30,941)	(13,615)			8.630	6.960	JD	186,091	256,273	10/27/2006	06/30/2012
64079*-AA-0	NEPTUNE REGIONAL TRANSMISSION SYS. TR. A				2FE	5,000,000	94.2800	4,713,850	5,000,000	5,000,000					5.850	5.890	MJSD	813	292,500	07/13/2005	06/30/2027
65473Q-AR-4	NISOURCE FINANCE CORP				2FE	1,394,134	93.1300	1,303,887	1,400,000	1,394,474		265			5.450	5.490	MS	22,466	76,088	09/07/2005	09/15/2020
65473Q-AR-4	NISOURCE FINANCE CORP	LS			2FE	3,584,916	93.1300	3,352,853	3,600,000	3,585,789		681			5.450	5.490	MS	57,770	195,655	09/07/2005	09/15/2020
65473Q-A*-4	NISOURCE FINANCE CORP. 5.21% SERIES A SR				2	15,000,000	97.7000	14,655,105	15,000,000	15,000,000					5.210	5.210	MN	71,638	781,500	07/21/2005	11/28/2012
665772-CB-3	NORTHERN STATE PWR				1FE	5,978,940	106.5300	6,391,716	6,000,000	5,979,088		148			6.250	6.280	JD	31,250	96,875	05/18/2006	06/01/2036
629377-AT-9	NRG ENERGY INC			1	4FE	1,449,811	100.7500	1,508,228	1,497,000	1,450,771		959	79,397		7.250	8.630	FA	45,222	53,965	02/28/2006	02/01/2014
629377-AT-9	NRG ENERGY INC	LS		1	4FE	3,440,329	100.7500	3,579,648	3,553,000	3,443,278		2,949	169,525		7.250	8.820	FA	107,330	128,081	02/28/2006	02/01/2014
629377-AU-6	NRG ENERGY INC			1	4FE	701,600	100.5000	730,635	727,000	702,473		872	26,775		7.380	7.940	FA	22,340	26,659	02/22/2006	02/01/2016
629377-AU-6	NRG ENERGY INC	LS		1	4FE	4,175,163	100.5000	4,344,615	4,323,000	4,177,151		1,988	249,275		7.380	7.430	FA	132,842	158,525	02/22/2006	02/01/2016
629377-AX-0	NRG ENERGY INC			1	4FE	825,000	100.2500	827,063	825,000	825,000					7.380	7.370	JJ	6,760		11/08/2006	01/15/2017
677415-CL-3	OHIO POWER COMPANY - IBC	LS			2FE	3,985,880	102.6800	4,107,272	4,000,000	3,986,464		584			6.000	6.050	JD	20,000	112,667	06/07/2006	06/01/2016
68233D-AR-8	ONCOR ELECTRIC DELIVERY				2FE	7,725,566	107.5700	8,338,493	7,752,000	7,728,662		798			7.000	7.030	MS	180,880	542,640	08/27/2002	09/01/2022
68233D-AR-8	ONCOR ELECTRIC DELIVERY	LS			2FE	1,243,744	107.5700	1,342,420	1,248,000	1,244,243		129			7.000	7.030	MS	29,120	87,360	08/27/2002	09/01/2022
68268N-AA-1	ONEOK PARTNERS LP				2FE	5,998,800	101.1400	6,068,220	6,000,000	5,998,850		50			5.900	5.900	AO	94,400		09/20/2006	04/01/2012
694308-GC-5	PACIFIC GAS & ELECTRIC				2FE	1,037,773	95.7500	1,053,196	1,100,000	1,045,604		7,831			4.200	5.540	MS	15,400	23,100	04/19/2006	03/01/2011
694308-GC-5	PACIFIC GAS & ELECTRIC	LS			2FE	4,622,807	95.7500	4,691,510	4,900,000	4,657,692		34,885			4.200	5.540	MS	68,600	102,900	04/19/2006	03/01/2011
72650R-AB-8	PLAINS ALL AMER PIPELINE				2FE	1,899,035	98.4000	1,967,912	2,000,000	1,920,376		8,858			5.630	6.340	JD	5,000	112,500	09/30/2005	12/15/2013
72650R-AB-8	PLAINS ALL AMER PIPELINE	LS			2FE	5,012,075	98.4000	4,919,780	5,000,000	5,015,087		(1,933)			5.630	5.580	JD	12,500	281,250	09/30/2005	12/15/2013
69362B-AN-2	PSEG POWER				2FE	2,293,425	97.8800	2,319,656	2,370,000	2,294,511		1,086			5.500	5.970	JD	10,863	65,175	10/25/2006	12/01/2015
69362B-AN-2	PSEG POWER	LS			2FE	2,545,025	97.8800	2,574,134	2,630,000	2,546,230		1,205			5.500	5.970	JD	12,054	72,325	10/25/2006	12/01/2015
693627-AZ-4	PSI ENERGY INC				2FE	839,614	102.5400	861,332	840,000	839,630		16			6.050	6.060	JD	2,259	26,257	06/06/2006	06/15/2016
693627-AZ-4	PSI ENERGY INC	LS			2FE	2,159,006	102.5400	2,214,853	2,160,000	2,159,048		41			6.050	6.060	JD	5,808	67,518	06/06/2006	06/15/2016
75952B-AM-7	RELIANT ENERGY INC			1	4FE	3,494,250	97.7500	3,592,313	3,675,000	3,499,280		5,030			6.750	9.460	JD	11,025	148,500	10/17/2006	12/15/2014
75952B-AM-7	RELIANT ENERGY INC	LS		1	4FE	910,000	97.7500	977,500	1,000,000	914,298		4,298			6.750	10.690	JD	3,000	70,000	05/31/2006	12/15/2014
75952B-AF-2	RELIANT RESOURCES INC			1	4FE	1,806,632	105.0000	1,890,000	1,800,000	1,800,000	45,476	(2,982)	42,493		9.250	10.090	JJ	76,775	171,000	11/02/2005	07/15/2010
797440-BH-6	SAN DIEGO G & E				1FE	5,973,180	103.3100	6,198,576	6,000,000	5,973,581		401			6.000	6.040	JD	30,000	173,000	06/05/2006	06/01/2026
805901-AP-0	SCANA CORP				1FE	12,722,575	105.4400	13,180,063	12,500,000	12,617,022		(22,508)			6.880	6.620	MN	109,809	859,375	08/15/2001	05/15/2011
N7891#-AE-8	SEMPRA COMMODITIES CREDIT LINKED NOTES			3	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.970	5.850	FMAN	48,921	150,746	03/28/2006	05/05/2009
N7891#-AC-2	SEMPRA COMMODITIES FLOAT. CREDIT LINKED			1	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					6.020	4.300	JAJO	90,189	390,526	05/10/2005	07/14/2008
843452-AZ-6	SOUTHERN NATURAL GAS CO				4FE	3,078,885	116.8500	3,505,503	3,000,000	3,075,933		(2,951)	337,515		8.000	6.850	MS	80,000	240,000	01/26/2006	03/01/2032
843646-AC-4	SOUTHERN POWER CO				2FE	4,992,950	103.3200	5,165,995	5,000,000	4,995,592		647			6.250	6.270	JJ	144,097	312,500	06/13/2002	07/15/2012
845743-BL-6	SOUTHWESTERN PUBLIC SERV				2FE	4,465,395	98.9600	4,453,313	4,500,000	4,465,494		99			6.000	6.060	AO	63,750		10/03/2006	10/01/2036
875127-AV-4	TAMPA ELECTRIC				2FE	2,981,250	105.8900	3,176,709	3,000,000	2,981,382		132			6.550	6.600	MN	25,108	99,887	05/09/2006	05/15/2036
872375-AC-4	TECO ENERGY INC				3FE	1,992,813	106.0000	2,120,000	2,000,000	1,988,588	14,039	(2,943)	57,187		7.200	6.670	MN	24,000	144,000	06/10/2005	05/01/2011
872375-AG-5	TECO ENERGY INC				3FE	1,004,930	105.2500	1,052,500	1,000,000	995,355	30,439	(5,014)	80,070		7.000	5.480	MN	11,667	70,000	07/20/2005	05/01/2012
872375-AK-6	TECO ENERGY INC			1	3FE	5,225,000	106.5000	5,325,000	5,000,000	5,000,000		(225,000)			7.500	3.140	JD	16,667	375,000	05/19/2006	06/15/2010
880451-AT-6	TENNESSEE GAS PIPELINE				4FE	1,989,507	109.1100	2,182,274	2,000,000	1,985,328		(4,179)	197,553		7.500	6.320	AO	37,500	150,000	02/03/2006	04/01/2017
882389-CA-5	TEXAS EAST TRANS				2FE	4,975,250	106.0700	5,303,300	5,000,000	4,988,135		2,528			7.300	7.370	JD	30,417	365,000	11/28/2000	12/01/2010
873168-AJ-7	TXU CORP				3FE	1,891,659	97.5900	1,951,878	2,000,000	1,911,858	48,560	17,095	77,541		4.800	5.200	MN	12,267	96,000	06/30/2005	11/15/2009
873168-AL-2	TXU CORP				3FE	53,773	94.9300	56,960	60,000	54,224	131	394	3,291		5.550	6.260	MN	426	3,330	10/04/2005	11/15/2014
873168-AL-2	TXU CORP	LS			3FE	1,289,862	94.9300	1,367,051	1,440,000	1,301,381	8,854	9,227	84,464		5.550	6.200	MN	10,212	79,920	10/04/2005	11/15/2014
927804-EZ-3	VIRGINIA ELECTRIC POWER				2FE	997,400	98.6800	986,793	1,000,000	997,595		195			5.400	5.430	JJ	24,900	27,300	01/10/2006	01/15/2016
927804-EZ-3	VIRGINIA ELECTRIC POWER	LS			2FE	1,994,800	98.6800	1,973,586	2,000,000	1,995,190		390			5.400	5.430	JJ	49,800	54,600	01/10/2006	01/15/2016
927804-FA-7	VIRGINIA ELECTRIC POWER				2FE	2,993,760	99.5200	2,985,627	3,000,000	2,993,835		75			6.000	6.020	JJ	83,000	91,000	01/10/2006	01/15/2036
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B				1	6,139,292	93.8900	5,764,010	6,139,292	6,139,292					4.590	4.620	JAJO	47,748	278,746	03/03/2004	04/30/2019
969457-BF-6	WILLIAMS COS INC				4FE	2,156,231	104.0000	2,262,000	2,175,000	2,157,766		1,535			7.130	7.330	MS	51,656	77,484	06/28/2006	09/01/2011
969457-BF-6	WILLIAMS COS INC	LS			4FE	5,371,238	104.0000	5,616,000	5,400,000	5,373,564		2,327			7.130	7.250	MS	128,250	192,375	06/28/2006	09/01/2011
96950H-AA-8	WILLIAMS PARTNERS LP/WIL				3FE	2,025,000	104.2500	2,111,063	2,025,000	2,025,000					7.500	7.500	JD	6,750		06/15/2006	06/15/2011
C8852@-AB-3	ENBRIDGE FUNDING 8.17% SENIOR NOTES		F		1	5,000,000	100.4400	5,021,757	5,000,000	5,000,000					8.170	8.160	MS	133,897	408,500	02/03/2000	03/05/2007
G2978#-AD-5	ELECTRICITY SUPPLY BOARD SER D, DUE 2018		F		1	7,000,000	98.9700	6,927,947	7,000,000	7,000,000					5.390	5.390	JD	16,769	377,300	11/20/2003	12/15/2018
G2978#-AC-7	ELECTRICITY SUPPLY BOARD SER. C, DUE 201		F		1	13,000,000	99.0100	12,870,816	13,000,000	13,000,000					5.190	5.190	JD	29,987	674,700	11/20/2003	12/15/2015
210448-AA-4	EL CAJON		F		2FE	3,000,000	100.4000	3,012,000	3,000,000	3,000,000					6.500	6.510	MN	16,792	195,000	02/26/2004	05/27/2008
75405U-AB-2	RASGAS 3 2016		F		1FE	5,000,000	102.0900	5,104,514	5,000,000	5,000,000					5.830	5.850	MS	76,950		09/20/2006	09/30/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
N4345#-AE-7	IBERDROLA INT'L BV 4.48% GTD SR NTS		F		1	5,000,000	96.2900	4,814,652	5,000,000	5,000,000					4.480	4.480	FA	88,356	224,000	12/15/2004	02/09/2012
N4345#-AA-5	IBERDROLA INT'L BV GTD SER A SR NTS		F		1	8,000,000	99.3000	7,943,999	8,000,000	8,000,000					5.140	5.140	FA	150,773	411,200	06/23/2004	08/19/2011
N4345#-AC-1	IBERDROLA INT'L BV GTD SER. C SR NTS		F		1	2,000,000	102.0900	2,041,842	2,000,000	2,000,000					5.720	5.720	FA	41,947	114,400	06/23/2004	08/19/2016
N4577#-AB-2	INTERNATIONAL ENDESA B.V. SER. B SR NTS		F		1	5,000,000	98.9900	4,949,570	5,000,000	5,000,000					5.230	5.230	MS	81,356	261,500	07/07/2004	09/09/2012
636274-AC-6	NATL GRID PLC	LS	F		1FE	4,989,250	103.5700	5,178,425	5,000,000	4,989,592		342			6.300	6.330	FA	137,375		07/19/2006	08/01/2016
3299999. Public Utilities - Issuer Obligations						440,857,130	XXX	438,910,353	438,508,437	432,218,719	116,216	(1,008,367)	1,554,934		XXX	XXX	XXX	5,523,818	19,254,823	XXX	XXX
3899999. Total - Public Utilities Bonds						440,857,130	XXX	438,910,353	438,508,437	432,218,719	116,216	(1,008,367)	1,554,934		XXX	XXX	XXX	5,523,818	19,254,823	XXX	XXX
88579Y-AB-7	3M COMPANY 0% 11/21/2032			1	1FE	608,047	91.2500	609,550	668,000	601,234		(6,813)			2.400	0.500	MN	1,781	8,028	06/20/2006	11/21/2032
88579Y-AB-7	3M COMPANY 0% 11/21/2032	LS		1	1FE	6,745,648	91.2500	6,827,325	7,482,000	6,623,910		(121,738)			2.400	1.360	MN	19,952	163,572	06/20/2006	11/21/2032
28256#-AC-2	84 LUMBER COMPANIES SENIOR NOTES SERIES			2		4,836,500	97.6400	4,882,071	5,000,000	4,848,940		12,440			4.730	5.870	MN	20,365	118,250	09/07/2006	11/30/2009
000361-AG-0	AAR CORP 1.750000% 02/01/2026			1	3FE	1,000,000	117.0000	1,170,000	1,000,000	1,000,000					1.750	1.750	FA	7,292	8,750	01/26/2006	02/01/2026
002824-AR-1	ABBOTT LABORATORIES				1FE	5,985,000	100.5900	6,035,598	6,000,000	5,987,978		2,978			5.380	5.470	MN	41,208	163,938	05/09/2006	05/15/2009
002824-AS-9	ABBOTT LABORATORIES				1FE	9,993,500	101.3800	10,138,100	10,000,000	9,994,231		731			5.600	5.620	MN	71,556	284,667	05/09/2006	05/15/2011
025058-AG-3	ACC ESCROW CORP			1	4FE	5,649,688	105.7500	5,551,875	5,250,000	5,549,428	(29,317)	(70,943)			10.000	7.270	FA	218,750	262,500	06/19/2006	08/01/2011
00081T-AB-4	ACCO BRANDS CORP			1	4FE	5,204,433	98.2500	5,403,750	5,500,000	5,220,851	62,943	16,600	81,192		7.630	9.420	FA	158,431	330,417	05/03/2006	08/15/2015
00508X-AA-2	ACTUANT CORPORATION 2.000000% 11/15/2023			1	4FE	807,373	131.2500	984,375	750,000	784,132		(8,739)			2.000	0.820	MN	1,917	15,000	05/04/2004	11/15/2023
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023			1	4FE	1,926,128	131.2500	1,968,750	1,500,000	1,842,704		(63,525)			2.000	2.000	MN	3,833	22,500	07/12/2006	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2			1	4	4,710,126	95.6300	4,303,125	4,500,000	4,277,798	(136,754)	(80,898)			5.730	3.470	JD	12,175	228,205	08/02/2006	06/15/2013
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/			1	4FE	7,563,245	96.7500	7,159,500	7,400,000	7,117,051	(379,595)	(28,232)			2.500	1.860	JJ	85,306	135,000	11/07/2006	07/15/2024
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/	LS		1	4FE	105,500	96.7500	96,750	100,000	96,750	(3,824)	(1,051)			2.500	1.260	JJ	1,153	2,500	11/10/2004	07/15/2024
007903-AJ-6	ADVANCED MICRO DEVICES			1	3FE	2,606,250	103.7500	2,593,750	2,500,000	2,591,420		(14,830)			7.750	7.300	MN	32,292	174,375	04/06/2006	11/01/2012
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS				1	590,200	115.1100	395,810	343,842	395,553		(27,224)			11.350	11.350	MJSD	7,828	88,521	02/21/1997	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B				1	402,849	100.0000	554,004	554,004	523,608		21,006			11.620	11.620	FA	7,998	17,557	05/06/1998	02/28/2008
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN			2	1Z	360,286	99.6400	581,232	583,325	512,726		29,874			2.930	2.930	MAT			10/19/1999	11/30/2004
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A				1	370,091	42.1200	243,395	577,876	421,300		(4,945)			8.510	8.510	MAT			04/01/2002	03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B				1	1,017,683	48.4500	769,933	1,589,055	1,175,922		(13,653)			8.510	8.510	MAT			04/01/2002	03/01/2017
00817Y-AD-0	AETNA INC				1FE	2,896,839	101.5200	2,944,150	2,900,000	2,897,150		311			5.750	5.780	JD	7,411	86,154	06/06/2006	06/15/2011
00817Y-AD-0	AETNA INC	LS			1FE	99,891	101.5200	101,522	100,000	99,902		11			5.750	5.780	JD	256	2,971	06/06/2006	06/15/2011
00817Y-AE-8	AETNA INC	LS			1FE	2,982,150	103.0400	3,091,083	3,000,000	2,982,893		743			6.000	6.080	JD	8,000	93,000	06/06/2006	06/15/2016
00817Y-AF-5	AETNA INC				1FE	2,994,120	106.9400	3,208,092	3,000,000	2,994,156		36			6.630	6.640	JD	8,833	102,688	06/06/2006	06/15/2036
597334-A@-0	AETNA/MIDDLETOWN CTL				1	4,084,743	97.3900	3,978,106	4,084,743	4,084,743					4.040	3.830	JUL	76,094	165,024	02/24/2004	07/14/2010
00828D-AJ-0	AFFINION GROUP INC			1	5FE	3,766,632	105.7500	3,875,738	3,665,000	3,760,527		(6,105)			11.500	11.710	AO	88,978	198,419	05/11/2006	10/15/2015
001084-AM-4	AGCO CORP 1.250000% 12/15/2036			1	4Z	500,000	98.2500	491,250	500,000	491,250	(8,750)				1.250	1.250	JD	469		11/28/2006	12/15/2036
001084-AL-6	AGCO CORP 1.750000% 12/31/2033			1	4Z		94.3800								1.750	0.000	JD		12,250	08/30/2004	12/31/2033
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15/2009			1	4FE	1,531,513	101.7500	1,526,250	1,500,000	1,525,116	(5,994)	(402)			6.500	6.460	JD	4,333	16,250	12/18/2006	12/15/2009
001380-AA-5	AIG SUNAMER GLOB FIN VI				1FE	1,050	104.0700	1,041	1,000	1,043		(7)			6.300	5.190	MN	9	63	03/16/2006	05/10/2011
001380-AA-5	AIG SUNAMER GLOB FIN VI	LS			1FE	6,296,790	104.0700	6,242,913	5,999,000	6,256,556		(40,234)			6.300	5.190	MN	53,541	377,937	03/16/2006	05/10/2011
012348-AC-2	ALBANY INTL CORP 2.250000% 03/15/2026			1	3Z	4,312,517	94.3800	4,246,875	4,500,000	4,246,875	(70,611)	4,969			2.250	2.930	MS	29,813	22,750	12/12/2006	03/15/2026
013104-AJ-3	ALBERTSON'S				2FE	2,575,753	103.9000	2,623,394	2,525,000	2,573,268		(2,485)			7.500	6.960	FA	71,542		09/27/2006	02/15/2011
013104-AJ-3	ALBERTSON'S	LS			2FE	5,627,348	103.9000	5,688,350	5,475,000	5,608,431		(18,917)			7.500	6.810	FA	155,125	225,000	09/27/2006	02/15/2011
013104-AE-4	ALBERTSON'S INC				4FE	5,273,500	102.0600	5,102,900	5,000,000	5,102,900	(9,341)	(39,067)			6.950	6.000	FA	144,792	347,500	05/30/2002	08/01/2009
018490-AM-4	ALLERGAN INC				1FE	7,478,775	101.1300	7,584,960	7,500,000	7,479,938		1,163			5.750	5.790	AO	107,813	202,448	04/06/2006	04/01/2016
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026			1	1FE	374,358	109.0000	427,280	392,000	374,792		434			1.500	2.490	AO	1,470	2,760	05/30/2006	04/01/2026
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026	LS		1	1FE	2,266,125	109.0000	2,570,220	2,358,000	2,268,521		2,396			1.500	2.150	AO	8,843	16,604	05/30/2006	04/01/2026
018490-AL-6	ALLERGAN INC 1.500000% 04/01/2026	LS		1	1FE	2,087,750	109.0000	2,180,000	2,000,000	2,080,811		(6,939)			1.500	1.220	AO	7,500	14,083	08/15/2006	04/01/2026
018581-A*-9	ALLIANCE DATA SYSTEMS CORP. SR UNSEC. N				2	10,000,000	100.4900	10,049,456	10,000,000	10,000,000					6.000	6.000	MN	75,000	300,000	04/28/2006	05/16/2009
018804-AM-6	ALLIANT TECHSYSTEMS INC 2.750000% 09/15/				4FE	4,037,107	102.2500	4,090,000	4,000,000	4,036,461		(645)			2.750	2.540	MS	33,306		12/12/2006	09/15/2011
018804-AJ-3	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/			1	4FE	774,243	118.0000	872,020	739,000	766,815		(3,280)			3.000	2.460	FA	8,375	22,170	09/08/2004	08/15/2024
018804-AJ-3	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/	LS		1	4FE	797,292	118.0000	897,980	761,000	789,643		(3,378)			3.000	2.460	FA	8,625	22,830	09/08/2004	08/15/2024
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/			1	4FE	1,108,510	118.0000	1,180,000	1,000,000	1,087,833		(10,676)			3.000	1.660	FA	11,333	30,000	01/12/2005	08/15/2024
02261W-AB-5	ALZA CORP 0% 07/28/2020			1	1FE	63,943	90.7500	65,340	72,000	57,653		(6,290)			0.000	1.220	MAT			08/16/2006	07/28/2020
02261W-AB-5	ALZA CORP 0% 07/28/2020	LS		1	1FE	2,769,096	90.7500	2,829,585	3,118,000	2,496,687		(272,409)			0.000	1.220	MAT			08/16/2006	07/28/2020
02584P-AB-0	AMER EXPRESS TRAVEL				1FE	11,983,320	99.9300	11,991,132	12,000,000	11,983,649		329			5.250	5.280	MN	70,000		11/16/2006	11/21/2011
023551-AM-6	AMERADA HESS CORP	LS			2FE	2,939,580	109.4100	3,282,315	3,000,000	2,941,378		732			7.130	7.290	MS	62,938	213,750	05/21/2004	03/15/2033
0258M0-BZ-1	AMERICAN EXPRESS CREDIT				1FE	5,980,680	99.7400	5,984,418	6,000,000	5,982,318		1,517			5.300	5.340	JD	25,617	318,000	11/29/2005	12/02/2015
02635P-SF-1	AMERICAN GENERAL FINANCE				1FE	4,985,950	97.5900	4,879,405	5,000,000	4,938,867		14,847			4.630	4.670	MS	77,083	231,250	09/09/2003	09/01/2010
02635P-ST-1	AMERICAN GENERAL FINANCE			3	1FE	20,032,620	100.1300	20,026,740	20,000,000	20,018,715		(13,905)			5.620	4.730	JAJO	234,089	785,444	03/06/2006	01/18/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
02635P-TD-5	AMERICAN GENERAL FINANCE				1FE	5,987,580	101.9200	6,115,146	6,000,000	5,988,393		813			5.850	5.890	JD	29,250	164,775	06/07/2006	06/01/2013
026874-AZ-0	AMERICAN INTL GROUP				1FE	3,979,480	106.2500	4,249,916	4,000,000	3,979,647		167			6.250	6.290	MN	41,667	132,639	04/12/2006	05/01/2036
02687Q-BC-1	AMERICAN INTL GROUP				1FE	3,996,360	100.9300	4,037,204	4,000,000	3,996,416		56			5.600	5.610	AO	45,422		10/13/2006	10/18/2016
029171-AF-2	AMERICAN REAL ESTATE PARTNERS			1	3FE	2,720,000	100.5000	2,763,750	2,750,000	2,724,686		3,168			7.130	8.310	FA	74,021	195,938	07/06/2005	02/15/2013
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012			1	3FE	1,257,090	190.1300	1,901,250	1,000,000	1,168,697		(63,070)			3.000	4.670	FA	11,333	30,000	08/04/2005	08/15/2012
03060R-AN-1	AMERICREDIT CORP .750000% 09/15/2011				3FE	2,015,000	103.8800	2,077,500	2,000,000	2,014,180		(820)			0.750	0.600	MS	4,292		09/19/2006	09/15/2011
03076C-AA-4	AMERIPRISE FINANCIAL INC	LS			1FE	2,999,910	100.2200	3,006,684	3,000,000	2,999,928		16			5.350	5.350	MN	20,508	156,933	11/18/2005	11/15/2010
03076C-AB-2	AMERIPRISE FINANCIAL INC				1FE	2,000,000	100.7900	2,015,768	2,000,000	2,000,000					5.650	5.650	MN	14,439	110,489	11/18/2005	11/15/2015
03076C-AB-2	AMERIPRISE FINANCIAL INC	LS			1FE	4,000,000	100.7900	4,031,536	4,000,000	4,000,000					5.650	5.650	MN	28,878	220,978	11/18/2005	11/15/2015
U0267V-AC-0	AMERITECH CAP EURO				1FE	5,077,680	101.2300	5,061,695	5,000,000	5,030,321		(11,585)			6.250	5.880	MAY	193,576	312,500	07/24/2002	05/18/2009
031162-AP-5	AMGEN INC .375000% 02/01/2013				1FE	17,058,806	98.2500	16,923,563	17,225,000	17,068,467		9,661			0.380	0.530	FA	26,914	23,062	09/07/2006	02/01/2013
031162-AL-4	AMGEN INC 0% 03/01/2032			1	1FE	5,069,723	74.8800	4,941,750	6,600,000	4,995,912		(57,819)			0.000	4.670	MAT			10/31/2005	03/01/2032
031652-AW-0	AMKOR TECHNOLOGIES INC	LS		1	5FE	1,524,250	98.0000	1,641,500	1,675,000	1,528,239		3,989			9.250	12.490	JD	12,911	79,621	07/17/2006	06/01/2016
029171-AC-9	AMR REAL ESTATE PTR/FIN			1	3FE	2,085,000	103.2500	2,065,000	2,000,000	2,065,000	(8,275)	(11,725)			8.130	7.710	JD	13,542	162,500	05/10/2006	06/01/2012
03216N-AD-5	AMSCAN HOLDINGS INC			1	5FE	2,457,250	97.3800	2,434,375	2,500,000	2,130,292		30,292			8.750	9.870	MN	36,458	218,750	06/07/2005	05/01/2014
78443*-AF-8	ANDERSEN CORP / SLBP HLDGS CORP SR NTS (			3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.850	6.100	JAJO	75,584	78,072	06/05/2006	06/30/2014
03350#-AD-8	ANDERSEN CORP. SER 2004-A, TR. B SR NTS				1	5,000,000	100.5000	5,025,213	5,000,000	5,000,000					5.700	5.810	MN	36,417	285,000	05/13/2004	05/15/2016
035290-AG-0	ANIXTER INTL INC 0% 07/07/2033			1	3FE	1,108,220	82.3800	1,647,500	2,000,000	1,077,946		(21,979)			0.000	4.670	MAT			08/12/2005	07/07/2033
00184A-AG-0	AOL TIME WARNER INC				2FE	3,324,570	112.8300	3,384,879	3,000,000	3,323,556		(1,014)			7.700	6.800	MN	38,500	115,500	10/11/2006	05/01/2032
037389-AT-0	AON CORP 3.500000% 11/15/2012			1	2FE	891,899	165.1300	1,238,438	750,000	785,669		(32,524)			3.500	4.670	MN	3,354	26,250	10/28/2003	11/15/2012
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORITY			3	1FE	10,600,000	100.0000	10,600,000	10,600,000	10,600,000					5.320	5.420	4WK	32,895	87,210	10/16/2006	12/01/2038
042260-AC-3	ARMOR HOLDINGS INC 2.000000% 11/01/2024			1	4FE	3,825,152	120.5000	3,916,250	3,250,000	3,790,017		(35,135)			2.000	4.670	MN	10,833	27,500	11/03/2006	11/01/2024
04269Q-AC-4	ARRIS GROUP INC 2.000000% 11/15/2026			1	4Z	2,000,000	105.9000	2,118,000	2,000,000	2,000,000					2.000	2.000	JD	5,444		11/07/2006	11/15/2026
043436-AD-6	ASBURY AUTMOTIVE GROUP			1	4FE	191,000	101.5000	203,000	200,000	192,642	932	709			8.000	9.920	MS	4,711	16,000	07/13/2004	03/15/2014
043436-AD-6	ASBURY AUTMOTIVE GROUP	LS		1	4FE	975,250	101.5000	1,015,000	1,000,000	961,290	2,564	3,726			8.000	9.050	MS	23,556	80,000	07/13/2004	03/15/2014
045054-AA-1	ASHTEAD CAPITAL INC	LS		1	4FE	3,955,000	107.0000	4,119,500	3,850,000	3,952,267		(2,733)			9.000	9.040	FA	130,900		09/13/2006	08/15/2016
045086-AB-1	ASHTON WOODS USA/FINANCE			1	4FE	2,891,833	91.0000	3,025,750	3,325,000	2,894,232	(9,369)	11,768	251,824		9.500	11.930	AO	78,969	157,938	05/15/2006	10/01/2015
00206R-AA-0	AT&T INC			3	1FE	5,000,000	100.0500	5,002,655	5,000,000	5,000,000					5.460	5.360	FMAN	35,666	135,264	05/15/2006	05/15/2008
00209A-AE-6	AT&T WIRELESS				1FE	14,791,120	109.0800	15,270,752	14,000,000	14,427,668		(86,736)			7.880	7.010	MS	367,500	1,102,500	09/12/2003	03/01/2011
04685R-AA-2	ATHENA NEURO FIN				4FE	9,734,844	102.0000	9,945,000	9,750,000	9,740,006		5,163			7.250	7.340	FA	255,260	217,500	09/20/2006	02/21/2008
053807-AN-3	AVNET INC				3FE	1,990,900	102.8300	2,056,602	2,000,000	1,991,098		198			6.630	6.690	MS	40,118		09/07/2006	09/15/2016
053807-AN-3	AVNET INC	LS			3FE	995,450	102.8300	1,028,301	1,000,000	995,549		99			6.630	6.690	MS	20,059		09/07/2006	09/15/2016
053807-AL-7	AVNET INC 2.000000% 03/15/2034			1	3FE	6,407,610	100.6300	6,792,188	6,750,000	6,422,138	8,832	8,586			2.000	3.410	MS	39,750	135,000	02/06/2006	03/15/2034
055678-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC			3	1FE	1,128,835	100.0000	1,606,130	1,606,130	1,209,266		79,674			0.000	8.460	MAR			06/01/1998	03/15/2010
066050-CV-5	BANK OF AMERICA CORP	LS			1FE	3,149,130	101.4000	3,042,123	3,000,000	3,088,977		(39,183)			5.880	4.480	FA	66,583	176,250	03/11/2005	02/15/2009
74039G-20-3	BANK OF AMERICA CORP - RITS 2006-B 2006-			3	1FE	10,516,000	100.0000	10,000,000	10,000,000	10,514,811		(1,189)			8.710	8.050	FMAN	55,647		11/06/2006	11/15/2026
060505-CL-6	BANK OF AMERICA NA	LS			1FE	5,974,320	102.0600	6,123,756	6,000,000	5,975,054		734			5.750	5.810	FA	131,292		08/09/2006	08/15/2016
06050T-JZ-6	BANK OF AMERICA NA	LS			1FE	3,004,200	102.9600	3,088,698	3,000,000	3,004,191		(9)			6.000	5.990	AO	32,500		10/25/2006	10/15/2036
90211#-AA-0	BANK OF AMERICA/201 N TRYON LSE, CL. A				1	16,732,350	101.3800	15,207,515	15,000,000	15,497,680		(409,583)			6.670	3.780	MON	83,363	1,000,350	10/15/2003	02/29/2008
06420A-FV-3	BANK OF NEW YORK				1FE	14,985,810	100.1000	15,014,685	15,000,000	14,988,610		2,800			5.410	5.440	MN	103,692	419,275	05/16/2006	05/15/2009
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS				1FE	2,645,746	100.0000	4,377,016	4,377,016	4,055,831		230,546			0.000	8.610	MJSD			05/06/1998	03/01/2008
067806-AB-5	BARNES GROUP INC 3.750000% 08/01/2025			1	4Z	2,162,000	116.0000	2,320,000	2,000,000	2,153,186		(8,814)			3.750	3.180	FA	31,250		09/28/2006	08/01/2025
067806-E*-6	BARNES GROUP SR NTS				2	5,000,000	101.5700	5,078,553	5,000,000	5,000,000					7.660	7.660	MN	52,131	386,500	10/01/1999	11/12/2007
071707-AM-5	BAUSCH & LOMB INC 4.421880% 08/01/2023			1	2FE		116.1000								6.050	0.000	FA		3,000	12/28/2005	08/01/2023
071813-AW-9	BAXTER INTL				1FE	5,980,320	102.7300	6,163,692	6,000,000	5,980,898		578			5.900	5.940	MS	140,617		08/03/2006	09/01/2016
054937-AC-1	BB&T CORPORATION 144A				1FE	12,434,875	104.8500	13,105,863	12,500,000	12,464,915		6,370			6.500	6.570	FA	338,542	812,500	07/27/2001	08/01/2011
073902-ML-9	BEAR STEARNS CO INC				1FE	2,988,270	100.9900	3,029,559	3,000,000	2,989,040		770			5.500	5.590	FA	61,417		08/10/2006	08/15/2011
075560-AG-0	BEAZER HOMES USA				3FE	1,011,250	102.7500	1,027,500	1,000,000	1,010,935		(315)			8.380	8.120	AO	17,681		10/18/2006	04/15/2012
079860-AF-9	BELLSOUTH CORP				1FE	9,782,948	97.2100	9,526,943	9,800,000	9,615,072		62,424			4.200	4.240	MS	121,193	411,600	09/08/2004	09/15/2009
079860-AF-9	BELLSOUTH CORP	LS			1FE	199,652	97.2100	194,427	200,000	196,226		1,274			4.200	4.240	MS	2,473	8,400	09/08/2004	09/15/2009
079860-AJ-1	BELLSOUTH CORP				1FE	2,807,820	96.5000	2,895,063	3,000,000	2,818,260		10,440			4.750	5.990	MN	18,208	71,250	08/01/2006	11/15/2012
084664-AR-2	BERKSHIRE HATHAWAY FIN				1FE	9,987,400	97.1900	9,718,850	10,000,000	9,786,295		63,745			4.130	4.150	JJ	190,208	412,500	01/04/2005	01/15/2010
084664-AT-8	BERKSHIRE HATHAWAY FIN				1FE	4,989,750	96.8900	4,844,620	5,000,000	4,883,411		11,416			4.850	4.880	JJ	111,819	242,500	01/04/2005	01/15/2015
084664-AT-8	BERKSHIRE HATHAWAY FIN	LS			1FE	997,950	96.8900	968,924	1,000,000	976,682		2,283			4.850	4.880	JJ	22,364	48,500	01/04/2005	01/15/2015
086516-AF-8	BEST BUY 2.250000% 01/15/2022			1	2FE	1,181	111.1300	1,111	1,000	1,012		(169)			2.250	2.250	JJ	10	11	06/07/2006	01/15/2022
086516-AF-8	BEST BUY 2.250000% 01/15/2022	LS		1	2FE	3,036,488	111.1300	3,054,826	2,749,000	2,762,794		(252,529)			2.250	2.250	JJ	28,521	52,864	06/07/2006	01/15/2022
09061G-AC-5	BIOMARIN PHARMACEUTICAL 2.500000% 03/29/				5FE	750,000	121.0000	907,500	750,000	750,000					2.500	2.500	MS	4,792	9,375	03/23/2006	03/29/2013
091797-AN-0	BLACK & DECKER				2FE	5,975,220	99.1800	5,950,614	6,000,000	5,975,453		233			5.750	5.810	MN	43,125		11/13/2006	11/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
09201J-AA-4	BLACK DIAMOND INT'L FUNDING, LTD. MTN SE			1	1FE	10,000,000	100.0900	10,009,190	10,000,000	10,000,000					5.770	5.770	JAJO	125,098	530,675	05/10/2005	07/17/2017
09247X-AB-7	BLACKROCK INC 2.625000% 02/15/2035			1	1FE	1,368,530	154.2500	1,542,500	1,000,000	1,328,219		(40,311)			2.630	2.630	FA	9,917		08/24/2006	02/15/2035
05555#-AC-8	BOB EVANS FARMS INC SR UNSEC NTS SER. C				2	7,000,000	97.4500	6,821,746	7,000,000	7,000,000					5.120	5.150	JAJO	62,720	358,400	07/08/2004	07/28/2014
05567@-9H-7	BOCNY, LLC SR STRUCT NTS			2	1Z	108,767	82.2000	144,690	170,454	144,776		14,736			5.120	5.150	MAT			01/15/2002	12/15/2009
G7943#-AA-2	BOEING (SEA LAUNCH) FLOAT RATE GTD SR NT			3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.820	4.090	JAJO	65,496	266,640	06/08/2005	07/12/2015
097023-AT-2	BOEING CO				1FE	2,462,580	99.1300	2,454,409	2,476,000	2,466,996		1,221			5.130	5.200	FA	47,938	126,895	02/06/2003	02/15/2013
097023-AT-2	BOEING CO	LS			1FE	2,808,694	99.1300	2,799,375	2,824,000	2,813,730		1,392			5.130	5.200	FA	54,676	144,730	02/06/2003	02/15/2013
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS				1FE	622,150	100.0000	925,127	925,127	842,441		37,117			0.000	9.010	JUN			06/16/1998	06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS				1	3,144,631	96.4100	3,060,436	3,174,503	3,149,769		1,641			6.850	7.120	MON	18,121	216,221	11/12/2003	12/01/2017
101137-AH-0	BOSTON SCIENTIFIC CORP				2FE	3,996,360	100.9300	4,037,036	4,000,000	3,996,716		356			6.000	6.020	JD	10,667	124,000	06/06/2006	06/15/2011
10138M-AG-0	BOTTLING GROUP LLC				1FE	5,991,300	99.6300	5,977,974	6,000,000	5,991,804		504			5.500	5.520	AO	82,500	165,917	03/27/2006	04/01/2016
102183-AL-4	BOWATER INC			13	4FE	6,112,500	101.0000	6,060,000	6,000,000	6,060,000	(12,669)	(39,831)			8.360	6.920	MJSD	23,687	376,252	05/03/2006	03/15/2010
103304-AL-5	BOYD GAMING CORP			1	4FE	2,151,530	104.5000	2,090,000	2,000,000	2,088,226	16,409	(39,712)	33,470		8.750	7.000	AO	36,944	175,000	07/21/2005	04/15/2012
106238-HX-9	BRAZOS 1993 A/C			3	1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.330	5.420	4IWK	1,333		12/29/2006	12/01/2037
10623P-DJ-6	BRAZOS HIGHER ED AUTHORITY - TRUST 1993			3	1FE	25,000,000	100.0000	25,000,000	25,000,000	25,000,000					5.350	5.350	4IWK	92,882		12/07/2006	12/01/2042
106238-LZ-9	BRAZOS HIGHR ED TRUST 1999			3	1FE	9,100,000	100.0000	9,100,000	9,100,000	9,100,000					5.330	5.430	4IWK	24,252	32,978	12/14/2006	06/01/2042
10623P-CW-8	BRAZOS STUDENT FINANCE - TRUST 2001			3	1FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					5.310	5.420	4IWK	25,813	28,800	11/09/2006	03/01/2040
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	17,000,000	100.0000	17,000,000	17,000,000	17,000,000					5.320	4.450	4IWK	47,732	815,919	12/14/2005	12/01/2033
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	10,300,000	100.0000	10,300,000	10,300,000	10,300,000					5.330	1.930	4IWK	15,235	311,599	05/12/2006	07/01/2036
110122-AN-8	BRISTOL-MYERS SQUIBB 2.510000% 09/15/202	LS		1	1FE	9,458,750	100.0000	9,500,000	9,500,000	9,460,154		1,404			4.860	4.350	MJSD	21,803	416,031	04/24/2006	09/15/2023
171870-AK-4	BROADWING INC				3FE	668,774	97.5000	682,500	700,000	668,968	41,827	367	38,226		7.250	7.150	JD	2,256	50,750	02/03/2005	06/15/2023
115236-A*-2	BROWN & BROWN INC, SER. A SR NTS				2	5,000,000	99.1400	4,956,862	5,000,000	5,000,000					5.570	5.570	MS	82,003	278,500	06/14/2004	09/15/2011
12189T-AS-3	BURLINGTN NORTH SANTA FE				2FE	5,842,500	106.4600	5,322,805	5,000,000	5,483,676		(109,578)			7.130	4.430	JD	15,833	356,250	07/15/2003	12/15/2010
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	1,708,279	97.5200	1,665,995	1,708,279	1,708,279					4.260	4.260	JD	36,949	72,512	01/12/2005	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	2,440,757	98.0800	2,393,967	2,440,757	2,440,757					4.260	4.260	JJ	51,639	95,047	01/12/2005	01/02/2012
056039-AF-7	BWAY CORP			1	4FE	4,745,125	104.7500	4,739,938	4,525,000	4,681,642	2,789	(52,989)			10.000	8.100	AO	95,528	452,500	03/21/2006	10/15/2010
126304-AD-6	CABLEVISION SYS				4FE	514,375	103.6300	518,125	500,000	507,887	5,520	(2,633)			8.130	7.450	FA	15,347	40,625	05/18/2004	08/15/2009
126304-AC-8	CABLEVISION SYS CORP				4FE	5,878,125	101.2500	5,796,563	5,725,000	5,796,563	(17,065)	(64,497)			7.880	6.180	JD	20,038	450,844	05/12/2006	12/15/2007
126304-AP-9	CABLEVISION SYS CORP				3FE	150,375	101.8800	152,813	150,000	150,293	1,100	(57)			7.630	7.570	AO	2,859	11,438	07/07/2005	04/01/2011
127387-AC-2	CADENCE DESIGN SYS INC 1.375000% 12/15/2				4Z	1,000	101.0000	1,010	1,000	1,000					1.380	1.380	JD			12/14/2006	12/15/2011
127387-AC-2	CADENCE DESIGN SYS INC 1.375000% 12/15/2	LS			4Z	499,000	101.0000	503,990	499,000	499,000					1.380	1.380	JD	229		12/14/2006	12/15/2011
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20			1	3FE	1,190	129.6300	1,296	1,000	1,169		(21)			5.370	5.370	JAJO	11	14	09/18/2006	04/15/2024
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20	LS		1	3FE	2,195,503	129.6300	2,396,859	1,849,000	2,141,762		(52,927)			5.370	5.370	JAJO	20,976	28,910	09/18/2006	04/15/2024
12811#-AA-8	CALAMOS HOLDINGS 5.24% SR NTS				2	5,000,000	96.5700	4,828,676	5,000,000	5,000,000					5.240	5.240	AO	45,122	262,000	04/13/2004	04/29/2011
14040E-HJ-4	CAPITAL ONE BANK				1FE	4,993,700	98.0300	4,901,305	5,000,000	4,997,436		1,258			4.250	4.280	JD	17,708	212,500	11/17/2003	12/01/2008
14040H-AJ-4	CAPITAL ONE BANK				2FE	1,194,324	104.4800	1,253,788	1,200,000	1,195,748		481			6.250	6.320	MN	9,583	75,000	11/03/2003	11/15/2013
14040H-AJ-4	CAPITAL ONE BANK	LS			2FE	4,777,296	104.4800	5,015,150	4,800,000	4,782,993		1,924			6.250	6.320	MN	38,333	300,000	11/03/2003	11/15/2013
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE	1,998,140	99.9300	1,998,622	2,000,000	1,998,374		148			5.500	5.510	JD	9,167	110,000	05/19/2005	06/01/2015
14040H-AN-5	CAPITAL ONE FINANCIAL CO				2FE	5,981,400	103.4200	6,205,272	6,000,000	5,981,864		464			6.150	6.190	MS	125,050		08/23/2006	09/01/2016
14040H-AP-0	CAPITAL ONE FINANCIAL CO			3	2FE	5,000,000	100.4500	5,022,590	5,000,000	5,000,000					5.630	5.790	MJSD	16,430	70,088	09/05/2006	09/10/2009
14040H-AQ-8	CAPITAL ONE FINANCIAL CO				2FE	3,973,092	101.4800	4,033,917	3,975,000	3,973,193		101			5.700	5.710	MS	68,602		09/05/2006	09/15/2011
14040H-AQ-8	CAPITAL ONE FINANCIAL CO	LS			2FE	2,024,028	101.4800	2,055,015	2,025,000	2,024,080		52			5.700	5.710	MS	34,948		09/05/2006	09/15/2011
14155#-AA-8	CARDINALS BALLPARK, LLC SR SECD NTS				1	5,000,000	99.4400	4,972,017	5,000,000	5,000,000					5.720	5.720	MS	72,294	286,000	11/24/2003	09/30/2027
143658-AV-4	CARNIVAL CORP 1.132000% 04/29/2033	LS		1	1FE	10,800,947	72.7500	10,185,000	14,000,000	9,828,780		(571,700)			1.130	1.130	AO	27,294	152,820	06/02/2006	04/29/2033
14743R-AB-9	CASE CORP				3FE	427,125	101.2500	430,313	425,000	398,243		1,930			7.250	7.180	JJ	14,208	30,813	03/02/2005	01/15/2016
147446-AB-4	CASE NEW HOLLAND INC			1	3FE	1,329,049	105.8800	1,323,438	1,250,000	1,299,886		(18,244)	9,076		9.250	7.540	FA	48,177	115,625	07/12/2005	08/01/2011
147446-AM-0	CASE NEW HOLLAND INC			1	3FE	955,000	101.5000	1,015,000	1,000,000	957,202		2,202	45,000		7.130	7.900	MS	23,750	35,229	02/24/2006	03/01/2014
14912L-2L-4	CATERPILLAR FIN SERV CRP				1FE	4,993,650	98.3600	4,918,075	5,000,000	4,997,593		2,098			3.800	3.850	FA	75,472	190,000	01/27/2005	02/08/2008
14912L-2X-8	CATERPILLAR FIN SERV CRP			3	1FE	10,000,000	100.0800	10,008,020	10,000,000	10,000,000					5.420	4.950	MJSD	31,635	404,385	03/07/2006	03/10/2009
149123-BM-2	CATERPILLAR INC				1FE	997,950	101.4000	1,013,959	1,000,000	998,011		61			5.700	5.730	FA	22,642		08/03/2006	08/15/2016
149123-BM-2	CATERPILLAR INC	LS			1FE	4,989,750	101.4000	5,069,795	5,000,000	4,990,056		306			5.700	5.730	FA	113,208		08/03/2006	08/15/2016
149123-BN-0	CATERPILLAR INC				1FE	5,979,300	102.9300	6,176,015	6,000,000	5,979,399		99			6.050	6.080	FA	144,192		08/03/2006	08/15/2036
14985V-AA-9	CCM MERGER INC			1	5FE	1,738,500	97.7500	1,759,500	1,800,000	1,742,069		3,569			8.000	10.410	FA	60,000	72,000	06/08/2006	08/01/2013
14985V-AA-9	CCM MERGER INC	LS		1	5FE	1,164,000	97.7500	1,173,000	1,200,000	1,166,131		2,131			8.000	10.240	FA	40,000	48,000	06/02/2006	08/01/2013
15133V-AG-4	CENTENNIAL COMMUNICATION	LS		1	5FE	4,378,500	106.3800	4,467,750	4,200,000	4,363,295		(15,205)			10.000	10.650	AO	105,000	210,000	05/15/2006	01/01/2013
15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR NTS				2	15,000,000	95.9700	14,395,556	15,000,000	15,000,000					5.030	5.030	MS	197,008	754,500	09/08/2005	09/27/2015
151895-B*-9	CENTERPOINT PROPERTIES TR. SER B				2Z	5,000,000	101.9700	5,098,366	5,000,000	5,000,000					6.160	6.160	JD	13,689	154,000	05/23/2006	06/15/2013
156431-AE-8	CENTURY ALUMINUM COMPANY 1.750000% 08/01			1	4FE	886,800	157.2500	1,258,000	800,000	868,337		(18,643)			1.750	1.750	FA	5,833	10,500	06/23/2006	08/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
156708-AL-3	CEPHALON INC 0% 06/15/2033			1	4FE	1,000	133.0000	1,330	1,000	1,000					0.000	0.050	MAT			02/09/2005	06/15/2033
156708-AL-3	CEPHALON INC 0% 06/15/2033	LS		1	4FE	2,961,203	133.0000	3,988,670	2,999,000	2,953,612		1,675			0.000	0.270	MAT			02/09/2005	06/15/2033
156708-AP-4	CEPHALON INC 2.000000% 06/01/2015				4FE	7,760,869	163.5000	9,237,750	5,650,000	7,594,019		(166,715)			2.000	2.000	JD	9,417	99,500	08/09/2006	06/01/2015
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15				3FE	1,706,025	108.1300	1,715,944	1,587,000	1,701,653		(4,372)			2.250	1.040	JD	1,587	18,151	09/26/2006	06/15/2013
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15	LS			3FE	443,975	108.1300	446,556	413,000	442,837		(1,138)			2.250	1.040	JD	413	4,724	09/26/2006	06/15/2013
161133-AC-7	CHARMING SHOPPES INC 4.750000% 06/01/201			1	4FE	1,532,705	141.3800	1,767,188	1,250,000	1,391,906		(140,799)			4.750	4.750	JD	4,948	35,625	08/14/2006	06/01/2012
161175-AA-2	CHARTER COMM OPT LLC/CAP				4FE	4,092,455	103.8800	4,295,231	4,135,000	4,103,004	11,210	4,492			8.000	8.180	AO	56,052	312,080	06/12/2006	04/30/2012
161175-AA-2	CHARTER COMM OPT LLC/CAP	LS			4FE	12,830,170	103.8800	13,311,581	12,815,000	12,830,312	6,290	(1,273)			8.000	7.970	AO	173,714	763,920	06/12/2006	04/30/2012
16411R-AD-1	CHENIERE ENERGY INC 2.250000% 08/01/2012				4	500,000	103.7500	518,750	500,000	500,000					2.250	2.250	FA	4,688	11,375	07/22/2005	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012				4	593,930	103.7500	518,750	500,000	518,750	(59,826)	(14,316)			2.250	2.250	FA	4,688	11,375	11/30/2005	08/01/2012
165167-BA-4	CHESAPEAKE ENERGY CORP			1	3FE	890,011	104.1300	920,465	884,000	881,799		191			7.750	9.540	JJ	31,591	68,510	01/14/2004	01/15/2015
165167-BC-0	CHESAPEAKE ENERGY CORP			1	3FE	3,751,020	104.1300	3,840,130	3,688,000	3,746,108		(4,912)			7.500	8.260	MS	81,443	138,300	08/11/2006	09/15/2013
165167-BC-0	CHESAPEAKE ENERGY CORP	LS		1	3FE	2,759,496	104.1300	2,823,870	2,712,000	2,740,640	13,440	(10,420)	83,860		7.500	7.010	MS	59,890	148,575	08/11/2006	09/15/2013
165167-BE-6	CHESAPEAKE ENERGY CORP			1	3FE	4,243,991	100.8800	4,438,500	4,400,000	4,241,837	17,799	672	203,259		6.880	7.800	JJ	139,486	108,281	09/27/2006	01/15/2016
165167-BE-6	CHESAPEAKE ENERGY CORP	LS		1	3FE	94,878	100.8800	100,875	100,000	94,943		65	7,872		6.880	6.900	JJ	3,170	3,438	02/27/2006	01/15/2016
165167-BG-1	CHESAPEAKE ENERGY CORP			1	3FE	522,500	103.8800	519,375	500,000	518,090		(2,667)			7.500	7.020	JD	1,667	37,500	04/19/2005	06/15/2014
165167-BN-6	CHESAPEAKE ENERGY CORP			1	3FE	371,684	99.3800	397,500	400,000	373,028		1,163	24,316		6.630	7.390	JJ	12,219	26,500	04/19/2005	01/15/2016
165167-BW-6	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2			1	3FE	1,259,962	101.1300	1,264,063	1,250,000	1,256,106	(3,405)	(451)			2.750	2.650	MN	4,392	17,188	07/17/2006	11/15/2035
165167-BW-6	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2	LS		1	3FE	769,505	101.1300	758,438	750,000	758,438	(10,214)	(854)			2.750	2.440	MN	2,635	10,313	07/17/2006	11/15/2035
171340-AC-6	CHURCH & DWIGHT CO INC 5.250000% 08/15/2			1	3FE	3,217,353	144.0000	3,744,000	2,600,000	2,990,900	46,487	(212,887)			5.250	5.250	FA	51,567	126,525	04/06/2006	08/15/2033
171779-AB-7	CIENA CORP .250000% 05/01/2013				4FE	2,256,925	90.8800	2,271,875	2,500,000	2,266,010	(11,412)	20,497			0.250	1.740	MN	1,042	3,490	06/13/2006	05/01/2013
125509-BH-1	CIGNA CORP				2FE	3,978,240	98.7900	3,951,704	4,000,000	3,978,276		36			6.150	6.190	MN	34,850		11/07/2006	11/15/2036
171871-AE-6	CINCINNATI BELL INC			1	4FE	506,875	102.7500	513,750	500,000	506,075		(800)			8.380	9.120	JJ	19,309	20,938	02/22/2006	01/15/2014
171871-AE-6	CINCINNATI BELL INC	LS		1	4FE	5,860,875	102.7500	6,062,250	5,900,000	5,855,081		3,581			8.380	9.880	JJ	227,847	351,750	02/22/2006	01/15/2014
17275R-AA-0	CISCO SYSTEMS INC			3	1FE	10,008,700	100.1000	10,009,560	10,000,000	10,006,426		(2,274)			5.480	4.930	FMAN	60,882	394,601	03/06/2006	02/20/2009
17275R-AB-8	CISCO SYSTEMS INC				1FE	6,487,585	100.2500	6,516,309	6,500,000	6,489,495		1,910			5.250	5.290	FA	122,281	26,250	02/14/2006	02/22/2011
17275R-AC-6	CISCO SYSTEMS INC				1FE	5,972,580	100.0600	6,003,828	6,000,000	5,974,392		1,812			5.500	5.560	FA	118,250		02/14/2006	02/22/2016
94978#-CH-8	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,308,785	97.4500	2,249,971	2,308,785	2,308,785					4.470	4.500	MJSD	4,587	103,203	11/17/2004	06/15/2010
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	468,186	98.7500	462,340	468,186	468,186					4.900	4.930	MJSD	1,019	22,838	11/17/2004	06/15/2010
94978#-CJ-4	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,295,852	97.4500	2,237,367	2,295,852	2,295,852					4.470	4.500	MJSD	4,561	102,625	11/17/2004	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	518,248	98.1600	508,736	518,248	518,248					4.740	5.390	MJSD	1,091	24,544	11/17/2004	06/15/2016
17303M-JC-4	CITICORP				1FE	15,650,550	101.9200	15,288,000	15,000,000	15,421,291		(210,323)			6.380	4.790	MN	122,188	956,250	11/22/2005	11/15/2008
172967-BC-4	CITIGROUP INC				1FE	7,250,180	104.6300	7,324,079	7,000,000	7,228,574		(21,606)			6.500	5.590	JJ	206,014		07/20/2006	01/18/2011
172967-CM-1	CITIGROUP INC			3	1FE	10,978,715	100.2600	10,978,656	10,950,000	10,967,389		(6,498)			5.490	3.110	MJSD	35,087	574,226	04/05/2005	06/09/2009
172967-CM-1	CITIGROUP INC	LS		3	1FE	14,086,585	100.2600	14,086,769	14,050,000	14,072,221		(8,304)			5.490	3.110	MJSD	45,021	736,792	04/05/2005	06/09/2009
172967-CQ-2	CITIGROUP INC				1FE	9,022,341	97.6400	9,220,117	9,443,000	9,099,454		34,827			5.000	5.590	MS	139,022	472,150	09/16/2004	09/15/2014
172967-CU-3	CITIGROUP INC				1FE	404,186	97.0000	392,869	405,000	395,492		2,734			4.130	4.170	FA	5,986	16,706	02/14/2005	02/22/2010
172967-CU-3	CITIGROUP INC	LS			1FE	8,577,724	97.0000	8,337,563	8,595,000	8,393,224		58,025			4.130	4.170	FA	127,045	354,544	02/14/2005	02/22/2010
172967-DR-9	CITIGROUP INC				1FE	5,988,540	104.1300	6,247,788	6,000,000	5,988,588		48			6.130	6.140	FA	128,625		08/17/2006	08/25/2036
17453B-AB-7	CITIZENS COMM				3FE	1,585,945	110.6300	1,648,313	1,490,000	1,569,936	3,141	(14,149)	55,580		9.250	6.890	MN	17,611	132,258	04/10/2006	05/15/2011
17453B-AB-7	CITIZENS COMM	LS			3FE	998,695	110.6300	1,034,344	935,000	985,161	5,340	(10,373)	38,093		9.250	6.810	MN	11,051	77,023	04/10/2006	05/15/2011
17453B-AJ-0	CITIZENS COMMUNICATIONS				3FE	1,745,505	108.5000	1,844,500	1,700,000	1,687,320	31,036	(221)	64,745		9.000	8.390	FA	57,800	153,000	07/13/2005	08/15/2031
18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C				1	5,000,000	97.3200	4,866,048	5,000,000	5,000,000					5.220	5.220	FA	92,800	261,000	07/21/2005	08/23/2015
191219-AW-4	COCA-COLA ENTERPRISES				1FE	5,410,950	112.4600	5,623,205	5,000,000	5,403,922		(7,028)			7.000	6.280	AO	87,500	175,000	04/19/2006	10/01/2026
192479-AA-1	COHERENT INC 2.750000% 03/01/2011				3	1,066	105.8800	1,059	1,000	1,059	(1)	(7)			2.750	1.270	MS	9	13	07/10/2006	03/01/2011
192479-AA-1	COHERENT INC 2.750000% 03/01/2011	LS			3	2,653,779	105.8800	2,645,816	2,499,000	2,637,494	(500)	(15,785)			2.750	1.370	MS	22,907	32,070	07/10/2006	03/01/2011
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99) TRUST			3	1FE	4,400,000	100.0000	4,400,000	4,400,000	4,400,000					5.310	5.500	4WK	7,788	72,307	08/03/2006	06/01/2040
19458L-AE-0	COLLEGIATE FUNDING SERV			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					5.320	5.430	4WK	17,733	82,444	11/28/2006	03/28/2042
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	9,789,511	100.0000	9,789,511	9,790,000	9,789,532		7			5.380	1.150	MN	87,743	476,227	07/01/2004	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	11,119,444	100.0000	11,119,444	11,120,000	11,119,471		8			5.380	1.150	AO	111,008	502,020	07/01/2004	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	4,334,783	100.0000	4,334,783	4,335,000	4,334,796		4			5.380	1.150	MN	38,819	179,957	07/01/2004	11/01/2030
196483-AG-6	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	13,000,000	100.0000	13,000,000	13,000,000	13,000,000					5.380	5.350	WK	22,919		12/20/2006	11/01/2036
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN			3	1FE	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					5.300	5.050	4WK	29,444	132,098	07/20/2006	12/01/2034
20030N-AD-3	COMCAST CORP				2FE	10,424,937	100.4200	10,526,203	10,482,000	10,448,888		6,808			5.500	5.590	MS	169,750	576,510	03/17/2003	03/15/2011
20030N-AD-3	COMCAST CORP	LS			2FE	6,472,723	100.4200	6,545,486	6,518,000	6,491,700		5,404			5.500	5.610	MS	105,555	358,490	03/17/2003	03/15/2011
20030N-AF-8	COMCAST CORP				2FE	2,993,070	90.7700	2,723,211	3,000,000	2,993,215		94			5.650	5.670	JD	7,533	169,500	06/06/2005	06/15/2035
20030N-AG-6	COMCAST CORP				2FE	7,644,050	93.5500	7,951,759	8,500,000	7,681,333		37,283			4.950	6.320	JD	18,700	420,750	05/23/2006	06/15/2016
20030N-AG-6	COMCAST CORP	LS			2FE	5,499,420	93.5500	5,613,006	6,000,000	5,515,988		16,568			4.950	6.090	JD	13,200	222,750	10/05/2006	06/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
20035C-AB-6	COMERICA BANK				1FE	2,909,640	95.7000	2,870,949	3,000,000	2,914,604		4,964			5.200	5.560	FA	55,900	78,000	02/16/2006	08/22/2017
202795-HN-3	COMMONWEALTH EDISON				2FE	2,016,578	101.1000	2,022,014	2,000,000	2,016,309		(269)			5.950	5.840	FA	40,658		11/13/2006	08/15/2016
202795-HN-3	COMMONWEALTH EDISON	LS			2FE	9,096,172	101.1000	9,099,063	9,000,000	9,095,015		(1,156)			5.950	5.800	FA	182,963		11/13/2006	08/15/2016
202795-HP-8	COMMONWEALTH EDISON				2FE	8,981,010	99.2100	8,928,972	9,000,000	8,981,122		112			5.400	5.440	JD	16,200		12/13/2006	12/15/2011
203372-AD-9	COMMSCOPE INC 1.000000% 03/15/2024			1	4FE	1,133,048	148.1300	1,110,938	750,000	1,110,938	(10,783)	(11,327)			1.000	1.000	MS	2,208		12/06/2006	03/15/2024
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625000% 12/15/				3FE	2,671,541	120.1300	2,222,313	1,850,000	2,222,313	(78,451)	(171,384)			1.630	1.630	JD	1,336	30,063	03/16/2005	12/15/2009
20557#-AB-7	COMPUTERSHARE LTD SER B GTD SR NTS				1	7,000,000	96.3700	6,745,855	7,000,000	7,000,000					4.940	4.940	MS	95,095	345,800	01/28/2005	03/22/2012
20557#-AC-5	COMPUTERSHARE LTD SER C GTD SR NTS				1	3,000,000	95.6800	2,870,257	3,000,000	3,000,000					5.250	5.250	MS	43,313	157,500	01/28/2005	03/22/2015
205887-AW-2	CONAGRA INC				2FE	6,976,036	108.2200	7,213,792	6,666,000	6,814,280		(33,829)			7.880	7.180	MS	154,568	524,948	05/24/2001	09/15/2010
20589Q-AE-9	CONCENTRA OPERATING CORP			1	4FE	2,060,000	105.0000	2,100,000	2,000,000	2,040,057	18,351	(13,294)			9.500	8.970	FA	71,778	190,000	06/15/2005	08/15/2010
20589Q-AM-1	CONCENTRA OPERATING CORP			1	4FE	2,065,595	105.0000	2,100,000	2,000,000	2,047,787	29,695	(12,133)			9.130	9.030	JD	15,208	182,500	07/06/2005	06/01/2012
207784-AS-8	CONNECTICUT STUDENT LOANS SERIES A-5			3	1FE	6,000,000	100.0000	6,000,000	6,000,000	6,000,000					5.340	5.400	4IWK	15,801		12/14/2006	06/01/2046
20825C-AL-8	CONOCOPHILLIPS			3	1FE	24,450,000	100.0100	24,452,347	24,450,000	24,450,000					5.510	5.110	JAJO	306,861	655,043	04/06/2006	04/11/2007
20825C-AL-8	CONOCOPHILLIPS	LS		3	1FE	550,000	100.0100	550,053	550,000	550,000					5.510	5.110	JAJO	6,903	14,735	04/06/2006	04/11/2007
20825T-AA-5	CONOCOPHILLIPS				1FE	7,299,416	100.4800	7,334,704	7,300,000	7,299,426		10			5.630	5.630	AO	88,969		10/10/2006	10/15/2016
20825T-AA-5	CONOCOPHILLIPS	LS			1FE	2,699,784	100.4800	2,712,836	2,700,000	2,699,788		4			5.630	5.630	AO	32,906		10/10/2006	10/15/2016
208464-BH-9	CONSECO INC 3.500000% 09/30/2035			1	3FE	4,813,450	98.7500	4,443,750	4,500,000	4,443,750	(306,450)	(63,250)			3.500	3.170	MS	39,813	43,750	12/13/2006	09/30/2035
20903H-AB-4	CONSOLIDATED COMM HLD			1	4FE	1,204,295	107.0000	1,231,570	1,151,000	1,189,420		(9,876)			9.750	9.380	AO	28,056	112,223	06/17/2005	04/01/2012
216640-AD-4	COOPER CAMERON CORP 1.500000% 05/15/2024			1	2FE	244,375	160.6300	401,563	250,000	245,015		246			1.500	1.970	MN	479	3,750	05/10/2004	05/15/2024
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024			1	2FE	2,262,133	160.6300	2,916,950	1,816,000	2,153,514		(102,970)			1.500	1.500	MN	3,481	22,643	07/21/2006	05/15/2024
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024	LS		1	2FE	1,891,252	160.6300	2,790,056	1,737,000	1,847,470		(30,215)			1.500	1.500	MN	3,329	24,278	07/21/2006	05/15/2024
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017			1	1FE	716	120.0000	1,200	1,000	691		24			0.000	6.810	MAT			01/03/2003	08/19/2017
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017	LS		1	1FE	410,984	120.0000	688,800	574,000	396,696		13,547			0.000	6.810	MAT			01/03/2003	08/19/2017
222074-AB-2	COUCHE-TARD US/FINANCE			1	4FE	2,458,178	102.2500	2,520,463	2,465,000	2,444,537	11,424	(3,558)	84,322		7.500	7.350	JD	8,217	184,875	08/11/2005	12/15/2013
222074-AB-2	COUCHE-TARD US/FINANCE	LS		1	4FE	408,765	102.2500	419,225	410,000	406,596	7,207	(1,175)	21,735		7.500	6.810	JD	1,367	30,750	08/11/2005	12/15/2013
22238H-AC-4	COUNTRYWIDE FINANCIAL			3	1FE	100,000	100.2200	100,223	100,000	100,000					5.620	3.530	FMAN	874	5,219	05/02/2005	05/05/2008
22238H-AC-4	COUNTRYWIDE FINANCIAL	LS		3	1FE	4,900,000	100.2200	4,910,907	4,900,000	4,900,000					5.620	3.530	FMAN	42,823	255,713	05/02/2005	05/05/2008
224044-BF-3	COX COMMUNICATIONS INC				2FE	4,533,800	94.0900	4,704,715	5,000,000	4,568,303		34,503			4.630	6.280	JD	19,271	231,250	05/05/2006	06/01/2013
224044-BG-1	COX COMMUNICATIONS INC				2FE	4,804,400	97.2900	4,864,565	5,000,000	4,852,962		48,562			3.880	5.660	AO	48,438	96,875	05/16/2006	10/01/2008
22406*-CS-1	COX ENTERPRISES 7.06% SR NTS, DUE 2007				1Z	5,093,250	100.2400	5,011,957	5,000,000	5,005,139		(17,694)			7.060	6.680	AO	77,464	353,000	03/01/2001	04/12/2007
22540O-EU-7	CRED SUIS FIRST BOST NY .250000% 11/24/2				1FE	5,261,500	105.0600	5,253,000	5,000,000	5,155,177		(83,410)			0.250	1.500	MN	1,285	14,826	09/20/2005	11/24/2008
22541L-BH-5	CREDIT SUISSE FB USA INC				1FE	9,999,200	98.9100	9,891,210	10,000,000	9,999,401		148			4.880	4.880	FA	184,167	484,792	08/10/2005	08/15/2010
22541L-BK-8	CREDIT SUISSE FB USA INC				1FE	7,748,838	98.4300	7,776,041	7,900,000	7,763,233		12,127			5.130	5.380	FA	152,953	402,626	11/03/2005	08/15/2015
22541L-BK-8	CREDIT SUISSE FB USA INC	LS			1FE	96,922	98.4300	98,431	100,000	97,204		247			5.130	5.540	FA	1,936	5,097	11/03/2005	08/15/2015
22541L-BR-3	CREDIT SUISSE FB USA INC			3	1FE	15,023,550	100.1700	15,025,680	15,000,000	15,017,550		(6,000)			5.520	5.040	MJSD	48,300	612,956	04/11/2006	12/09/2008
22541H-BF-8	CREDIT SUISSE NEW YORK 1.000000% 08/26/2			1	1FE	3,500,000	110.8200	3,878,700	3,500,000	3,500,000					1.000	1.000	FA	11,667		08/25/2006	08/26/2013
225434-AF-6	CREDIT SUISSE USA INC				1FE	2,990,640	100.0600	3,001,689	3,000,000	2,992,032		1,392			5.250	5.320	MS	52,063	78,750	02/27/2006	03/02/2011
12626P-AG-8	CRH AMERICA INC				2FE	3,975,160	100.9400	4,037,580	4,000,000	3,975,703		543			6.000	6.080	MS	71,333		09/07/2006	09/30/2016
126304-AJ-3	CSC HOLDINGS INC				4FE	2,255,671	100.8800	2,269,688	2,250,000	2,255,732	3,580	(2,785)			7.250	7.070	JJ	75,219	134,125	02/24/2006	07/15/2008
126304-AQ-7	CSC HOLDINGS INC	LS			4FE	1,444,375	97.5000	1,462,500	1,500,000	1,446,792		2,417			7.250	8.000	AO	22,958	63,438	10/10/2006	04/15/2012
126408-GA-5	CSX CORP 0% 10/30/2021			1	2FE	1,669,193	123.3800	2,314,515	1,876,000	1,661,480		(7,541)			0.000	2.920	MAT			09/02/2005	10/30/2021
126408-GA-5	CSX CORP 0% 10/30/2021	LS		1	2FE	1,563,492	123.3800	2,250,360	1,824,000	1,588,267		7,479			0.000	0.200	MAT			09/02/2005	10/30/2021
229678-AC-1	CUBIST PHARMACEUTICALS 2.250000% 06/15/2				5	1,000,000	90.3800	903,750	1,000,000	903,750	(96,250)				2.250	2.250	JD	1,000	11,813	06/01/2006	06/15/2013
126650-BE-9	CVS CORP				2FE	8,965,440	103.1800	9,286,164	9,000,000	8,966,403		963			6.130	6.180	FA	208,250		08/10/2006	08/15/2016
232572-AE-7	CYMER INC 3.500000% 02/15/2009			1	4	972	104.7500	1,048	1,000	986		6			3.500	13.740	FA	13	35	08/31/2004	02/15/2009
232572-AE-7	CYMER INC 3.500000% 02/15/2009	LS		1	4	2,681,997	104.7500	2,879,578	2,749,000	2,716,159		14,526			3.500	11.430	FA	36,348	96,215	08/31/2004	02/15/2009
232806-AH-2	CYPRESS SEMICONDUCTOR 1.250000% 06/15/20			1	4FE	3,387,940	124.6300	3,925,688	3,150,000	3,146,290		(52,311)			1.250	2.250	JD	1,750	39,375	09/23/2004	06/15/2008
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024			1	3	5,532,163	107.5000	5,752,325	5,351,000	5,476,731		(43,917)			2.250	1.160	MS	35,450	75,398	09/20/2006	03/15/2024
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024	LS		1	3	155,333	107.5000	160,175	149,000	152,890		(1,735)			2.250	1.050	MS	987	3,353	07/29/2005	03/15/2024
23383F-BU-8	DAIMLERCHRYSLER NA HLDG	LS			2FE	5,973,300	99.7500	5,984,868	6,000,000	5,974,767		1,467			5.750	5.850	MS	108,292		09/05/2006	09/08/2011
235851-AF-9	DANAHER CORP 0% 01/22/2021			1	1FE	3,383,612	106.2500	4,781,250	4,500,000	3,227,792		32,450			0.000	6.650	MAT		1,406	10/20/2005	01/22/2021
23307*-AA-0	DC ARENA LP, DUE 2023				2FE	5,000,000	100.7700	5,038,498	5,000,000	5,000,000					6.460	6.480	MN	27,814	323,000	10/10/2003	11/30/2023
245217-AM-6	DEL MONTE CORP			1	4FE	1,073,918	105.5000	1,081,375	1,025,000	1,052,784	5,976	(8,652)	30,645		8.630	7.010	JD	3,929	88,406	05/03/2005	12/15/2012
245217-AP-9	DEL MONTE CORP			1	4FE	6,841,802	99.0000	7,301,250	7,375,000	6,862,297	144,740	24,098	484,292		6.750	7.690	FA	188,063	435,375	07/20/2006	02/15/2015
245217-AP-9	DEL MONTE CORP	LS		1	4FE	93,021	99.0000	99,000	100,000	93,053	5,256	276	9,979		6.750	6.620	FA	2,550	6,750	03/04/2005	02/15/2015
246688-AE-5	DELHAIZE AMERICA				3FE	7,740,257	107.8800	8,036,732	7,450,000	7,639,382	88,491	(59,912)	248,243		8.130	6.650	AO	127,788	605,313	07/06/2005	04/15/2011
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT				6	3,700,826	98.1300	7,114,063	7,250,000	3,700,826	815,625				0.000	9.440	MAT			12/15/2005	08/14/2012
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15			1	2FE	6,175,938	138.5000	7,963,750	5,750,000	5,796,855		(230,240)			4.900	2.840	FA	106,439	245,000	02/16/2006	08/15/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
252125-AC-3	DEX MEDIA EAST LLC/FIN			1	4FE	3,835,023	104.7500	3,794,045	3,622,000	3,790,073	(5,580)	(39,370)	11,127		9.880	6.260	MN	45,703	160,173	12/14/2006	11/15/2009
252125-AC-3	DEX MEDIA EAST LLC/FIN	LS		1	4FE	2,088,582	104.7500	2,095,000	2,000,000	2,058,567		(30,015)	8,918		9.880	7.230	MN	25,236	197,500	02/24/2006	11/15/2009
252125-AF-6	DEX MEDIA EAST LLC/FIN			1	4FE	393,875	110.1300	404,159	367,000	382,905		(3,215)			12.130	10.830	MN	5,686	44,499	01/28/2003	11/15/2012
252126-AD-9	DEX MEDIA FINANCE/WEST			1	4FE	450,000	103.8800	467,438	450,000	450,000					8.500	8.500	FA	14,450	38,250	08/15/2003	08/15/2010
25212E-AF-7	DEX MEDIA INC			1	4FE	1,230,676	89.2500	1,459,238	1,635,000	1,411,454	53,799	111,004	53,174		0.000	8.180	MN			06/13/2005	11/15/2013
25212E-AH-3	DEX MEDIA INC			1	4FE	2,814,358	89.2500	3,012,188	3,375,000	2,972,003	45,925	113,908	50,955		0.000	9.480	MN			11/01/2006	11/15/2013
252126-AF-4	DEX MEDIA WEST/FINANCE			1	4FE	1,217,764	109.0000	1,250,230	1,147,000	1,206,918		(10,847)	14,413		9.880	7.870	FA	42,789	72,236	03/01/2006	08/15/2013
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2			1	2FE	1,741,515	163.1300	1,957,500	1,200,000	1,701,343		(41,062)			1.500	1.500	AO	3,800	2,775	11/30/2006	04/15/2031
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2	LS		1	2FE	1,915,901	163.1300	2,528,438	1,550,000	1,866,244		(51,173)			1.500	1.500	AO	4,908	6,975	11/01/2006	04/15/2031
25459H-AB-1	DIRECTV HOLDINGS/FINANCE			1	3FE	4,658,025	104.0000	4,598,880	4,422,000	4,595,049	(40,398)	(22,578)			8.380	7.470	MS	109,045	119,093	12/13/2006	03/15/2013
256067-AH-2	DOBSON CELLULAR SYSTEMS			1	3FE	2,231,250	105.3800	2,239,219	2,125,000	2,218,581		(12,669)			8.380	7.460	MN	29,661		05/11/2006	11/01/2011
256072-AD-1	DOBSON COMMUNICATIONS CP	LS		1	5FE	2,125,000	101.8800	2,164,844	2,125,000	2,125,000					8.880	10.970	AO	47,148		10/16/2006	10/01/2013
256605-AP-1	DOLE FOODS CO			1	4FE	1,642,113	98.5000	1,689,275	1,715,000	1,645,509		3,397			8.880	28.840	MS	44,816		09/26/2006	03/15/2011
25754Q-AF-4	DOMINOS INC			1	4FE	3,388,175	103.6300	3,307,710	3,192,000	3,295,635	9,273	(37,841)			8.250	7.280	JJ	131,670	230,340	03/14/2006	07/01/2011
259603-AA-6	DOUGLAS DYNAMICS LLC			1	4FE	1,308,688	94.0000	1,292,500	1,375,000	1,292,500	47,968	5,563	87,906		7.750	8.110	JJ	49,137	106,563	12/17/2004	01/15/2012
260543-BP-7	DOW CHEMICAL				1FE	14,522,550	100.7900	15,118,215	15,000,000	14,841,783		73,778			5.750	6.330	JD	38,333	862,500	02/14/2002	12/15/2008
260546-AA-4	DOW CHEMICAL PASS THRU TRUST 2004				1	10,000,000	96.1600	9,615,600	10,000,000	10,000,000					4.030	4.050	MJSD	101,794	302,025	03/24/2004	09/30/2009
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000% 02/01/202			1	4FE	2,700,125	105.2500	2,894,375	2,750,000	2,696,813		(3,312)			2.000	2.470	FA	22,917	17,598	08/03/2006	02/01/2026
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000% 02/01/202	LS		1	4FE	1,046,530	105.2500	1,052,500	1,000,000	1,039,743		(6,787)			2.000	1.000	FA	8,333	10,056	05/18/2006	02/01/2026
233326-AB-3	DST SYSTEMS INC 4.125000% 08/15/2023			1	2	5,116,774	139.0000	5,907,500	4,250,000	4,815,775		(154,781)			4.130	0.430	FA	66,229	175,313	03/16/2005	08/15/2023
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033			1	4FE	1,039	105.6300	1,056	1,000	975	259	(22)	216		3.380	3.380	AO	7	34	02/01/2005	10/15/2033
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033	LS		1	4FE	3,764,883	105.6300	3,959,881	3,749,000	3,656,318	505,240	(35,477)	393,741		3.380	1.510	AO	26,712	126,529	12/14/2005	10/15/2033
278762-AG-4	ECHOSTAR COMMUNICATIONS 5.750000% 05/15/			1	4FE	955	101.8800	1,019	1,000	978		15			5.750	12.350	MN	7	58	05/17/2005	05/15/2008
278762-AG-4	ECHOSTAR COMMUNICATIONS 5.750000% 05/15/	LS		1	4FE	11,296,670	101.8800	11,714,606	11,499,000	11,422,930	296,624	47,120			5.750	8.750	MN	84,486	661,193	05/17/2005	05/15/2008
27876G-AN-8	ECHOSTAR DBS CORP				3FE	2,097,304	99.6300	2,141,938	2,150,000	2,115,422	32,726	11,188	33,946		5.750	5.970	AO	30,906	123,625	09/22/2004	10/01/2008
27876G-AQ-1	ECHOSTAR DBS CORP				3FE	667,927	99.3800	695,625	700,000	671,022	22,150	2,820	27,698		6.380	6.500	AO	11,156	44,625	07/06/2005	10/01/2011
27876G-AY-4	ECHOSTAR DBS CORP				3FE	1,971,676	97.5000	2,047,500	2,100,000	1,974,633	131,295	6,287	176,324		6.630	6.300	AO	34,781	139,125	03/10/2005	10/01/2014
27876G-BE-7	ECHOSTAR DBS CORP				3FE	278,231	100.0000	285,000	285,000	278,413		182			7.130	7.480	FA	8,461		08/16/2006	02/01/2016
27876G-BE-7	ECHOSTAR DBS CORP	LS			3FE	1,674,269	100.0000	1,715,000	1,715,000	1,675,364		1,095			7.130	7.480	FA	50,914		08/16/2006	02/01/2016
280907-BM-7	ED LOANS SERIES C			3	1FE	22,350,000	100.0000	22,350,000	22,350,000	22,350,000					5.320	5.240	4WK	42,937	584,645	09/14/2006	12/01/2036
281347-AE-4	EDO CORP 4.000000% 11/15/2025			1	3	2,994,159	96.2500	2,887,500	3,000,000	2,887,500	(105,671)	(1,061)			4.000	3.930	MN	15,333	98,666	05/25/2006	11/15/2025
28140U-AF-2	EDUCATION FUNDING CAPITAL TRUST III			3	1FE	31,650,000	100.0000	31,650,000	31,650,000	31,650,000					5.320	5.420	4WK	28,063	260,435	10/31/2006	12/15/2042
28140V-AD-5	EDUCATION FUNDING CAPITAL TRUST IV			3	1FE	15,500,000	100.0000	15,500,000	15,500,000	15,500,000					5.330	4.960	4WK	22,927	454,690	05/12/2006	06/15/2043
28140V-AE-3	EDUCATION FUNDING CAPITAL TRUST IV			3	1FE	6,350,000	100.0000	6,350,000	6,350,000	6,350,000					5.330	5.430	MON	13,075		12/29/2006	06/15/2043
280907-AG-1	EDUCATION LOANS			3	1FE	36,100,000	100.0000	36,100,000	36,100,000	36,100,000					5.330	5.180	4WK	32,069	801,159	11/28/2006	06/01/2020
280907-BH-8	EDUCATION LOANS 2004 A			3	1FE	4,850,000	100.0000	4,850,000	4,850,000	4,850,000					5.330	4.450	4WK	13,643	207,336	01/11/2006	12/01/2036
28140J-AB-6	EDUCATIONT MANAGEMENT LLC			1	5FE	165,810	105.7500	172,373	163,000	165,669		(141)			10.250	10.600	JD	1,392	5,725	06/21/2006	06/01/2016
28140J-AB-6	EDUCATIONT MANAGEMENT LLC	LS		1	5FE	3,795,090	105.7500	3,973,028	3,757,000	3,793,489		(1,601)			10.250	10.800	JD	32,091	178,263	07/27/2006	06/01/2016
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP			3	1FE	11,500,000	100.0000	11,500,000	11,500,000	11,500,000					5.330	3.340	4WK	34,053	556,093	05/04/2005	06/01/2039
283701-AA-8	EL PASO PERFORMANCE-LINK				4FE	1,715,000	105.7500	1,813,613	1,715,000	1,715,000					7.750	7.750	JJ	59,811		07/12/2006	07/15/2011
283703-AB-2	EL PASO PRODUCTION HLDG			1	4FE	1,758,705	104.6300	1,830,938	1,750,000	1,753,998		(4,706)	78,795		7.750	6.920	JD	11,302	135,625	03/07/2006	06/01/2013
285661-AF-1	ELEC DATA SYSTEM			1	2FE	998	106.1300	1,061	1,000	998					3.880	3.930	JJ	18		08/09/2006	07/15/2023
285661-AF-1	ELEC DATA SYSTEM	LS		1	2FE	3,496,272	106.1300	3,713,314	3,499,000	3,496,128		(144)			3.880	3.900	JJ	62,520		08/16/2006	07/15/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/			1	2	3,996,330	110.5000	4,420,000	4,000,000	3,981,986		(14,888)			1.500	1.500	JD	5,000	45,000	07/20/2006	06/01/2023
29078E-AC-9	EMBARQ CORP				2FE	5,999,700	102.3500	6,141,048	6,000,000	5,999,721		21			6.740	6.730	JD	33,690	217,862	05/12/2006	06/01/2013
268648-AL-6	EMC CORP 1.750000% 12/01/2013				2FE	22,718,833	103.6300	22,797,500	22,000,000	22,715,766		(3,067)			1.750	1.260	JD	47,056		12/19/2006	12/01/2013
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025			1	4	1,613,920	99.1300	1,982,500	2,000,000	1,627,271		12,377			3.130	4.630	MS	20,833	62,674	11/29/2005	09/01/2025
29266M-AF-6	ENERGY EAST CORP				2FE	3,979,480	105.5100	4,220,376	4,000,000	3,979,561		81			6.750	6.790	JJ	117,750		08/14/2006	07/15/2036
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500% 10/15/201				4	1,500,000	122.3800	1,835,625	1,500,000	1,500,000					3.940	3.960	AO	12,469	57,258	10/20/2005	10/15/2015
268766-CC-4	EOP OPERATING LP			3	2FE	11,092,360	101.2200	11,133,716	11,000,000	11,063,755		(14,929)			5.970	3.050	JAJO	167,974	599,054	02/16/2005	10/01/2010
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08				3FE	5,871,625	106.2500	5,923,438	5,575,000	5,794,451	2,166	(84,097)			10.130	7.590	MS	188,156	412,594	06/21/2006	09/01/2008
29444N-AH-5	EQUISTAR CHEMICAL/FUNDNG			1	3FE	461,125	106.5000	452,625	425,000	443,910		(7,055)			10.630	8.890	MN	7,526	45,156	05/19/2004	05/01/2011
26882P-AV-4	ERAC USA FINANCE COMPANY				2FE	5,995,740	99.4400	5,966,334	6,000,000	5,997,265		1,355			5.300	5.330	MN	40,633	318,000	11/07/2005	11/15/2008
26882P-AY-8	ERAC USA FINANCE COMPANY			3	2FE	7,000,000	100.1900	7,013,559	7,000,000	7,000,000					5.740	5.470	JAJO	70,254	197,006	04/24/2006	04/30/2009
898388-AA-7	ESTATE OF JAMES CAMPBELL SER A SR NTS				1	5,000,000	98.4300	4,921,358	5,000,000	5,000,000					5.170	5.170	JD	718	258,500	07/30/2004	09/30/2011
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012			1	5	700,000	119.8800	839,125	700,000	700,000					4.380	4.380	JJ	15,313	30,795	06/24/2005	07/01/2012
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023			1	1	1,006	105.7500	1,058	1,000	1,003		(3)			1.500	0.980	FA	6	8	05/26/2006	08/15/2023
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023	LS		1	1	1,061,206	105.7500	1,056,443	999,000	1,022,421		(14,784)			1.500	1.500	FA	5,661	12,968	05/26/2006	08/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/			1	4FE	6,648,938	98.8800	6,674,063	6,750,000	6,663,872	55,821	21,711			5.000	33.520	MN	56,250	287,500	11/17/2006	11/01/2008
30704@-AA-2	FAMILY DOLLAR STORES, SER 2005-A TR. A			2	2	2,600,000	95.1400	2,473,551	2,600,000	2,600,000					5.410	5.410	MS	36,728	140,660	09/06/2005	09/27/2015
30704@-AB-0	FAMILY DOLLAR STORES, SER 2005-A TR. B			2	2	4,400,000	95.8800	4,218,750	4,400,000	4,400,000					5.240	5.240	MS	60,202	230,560	09/06/2005	09/27/2015
313586-70-3	FANNIE MAE				1	25,000,000	42.6500	21,325,000	25,000,000	18,000,000					0.000	0.000		285,000	741,300	03/15/2000	10/07/1902
							99,764.600														
313586-81-0	FANNIE MAE				1	11,964,956	0	12,470,575	12,500,000	11,964,956					0.000	0.000	MJSD	167,969	631,563	04/21/2006	10/07/1902
314275-AA-6	FEDERATED RETAIL HOLDING				2FE	5,995,920	99.8400	5,990,670	6,000,000	5,995,947		27			5.900	5.910	JD	31,467		11/17/2006	12/01/2016
31428N-AE-8	FEDERATED STUDENT FINANCE CORP			3	1FE	15,000,000	100.0000	15,000,000	15,000,000	15,000,000					5.330	5.440	4WK	59,963	247,208	08/15/2006	06/01/2040
31428X-AF-3	FEDEX CORP				2FE	9,927,800	106.5500	10,654,570	10,000,000	9,929,406		10,277			7.250	7.350	FA	273,889	725,000	02/06/2001	02/15/2011
31428X-AM-8	FEDEX CORP				2FE	13,204,980	96.0400	12,965,967	13,500,000	13,279,348		71,974			3.500	4.280	AO	118,125	472,500	03/14/2006	04/01/2009
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013				4Z	1,762,490	114.1300	1,988,058	1,742,000	1,761,857		(633)			2.880	2.620	JD	4,174	26,710	10/02/2006	06/01/2013
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013	LS			4Z	746,630	114.1300	865,068	758,000	747,137		507			2.880	3.060	JD	1,816	11,622	08/29/2006	06/01/2013
251526-E*-6	FINANCIAL FEDERAL CREDIT INC. / DB PERFO			3	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					6.020	5.940	FMAN	115,286	72,758	05/05/2006	05/17/2011
31746*-BD-5	FINANCIAL FEDERAL CREDIT SER A SR NTS				2	5,000,000	97.7700	4,888,712	5,000,000	5,000,000					4.980	4.980	MN	40,808	249,000	03/22/2005	05/02/2010
00770@-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII				1	7,420,113	100.0000	7,420,113	7,420,113	6,431,276		(988,837)			0.000	1.610	DEC			01/01/1998	02/28/2008
32051K-AC-0	FIRST HORIZON PHARMACEUT 1.750000% 03/08			1	2	3,361,883	113.7500	3,412,500	3,000,000	3,087,806		(274,077)			1.750	1.750	MS	16,479	26,250	07/25/2006	03/08/2024
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND				1	3,230,623	100.0500	3,232,239	3,230,623	3,230,623					5.520	5.580	MON	14,861	176,168	10/01/1993	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR				1	959,376	101.9500	978,077	959,376	959,376					6.900	7.000	MON	5,518	65,461	10/01/1993	04/01/2012
33738M-AE-1	FIRST UNION NATL BANK				1FE	15,201,575	107.5700	14,711,692	13,677,000	14,424,220		(178,839)			7.800	6.100	FA	394,126	1,066,806	02/14/2002	08/18/2010
33738M-AE-1	FIRST UNION NATL BANK	LS			1FE	1,470,475	107.5700	1,423,088	1,323,000	1,395,280		(17,299)			7.800	6.100	FA	38,124	103,194	02/14/2002	08/18/2010
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2			1	2FE	2,211	129.3800	2,588	2,000	2,182		(29)			3.250	1.020	MS	22	33	04/21/2006	03/01/2024
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2	LS		1	2FE	6,812,862	129.3800	8,406,788	6,498,000	6,730,952	180,315	(48,291)			3.250	2.350	MS	70,395	203,093	04/21/2006	03/01/2024
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06/01/2023			1	3	2,764,341	153.7500	3,382,500	2,200,000	2,618,947	163,415	(120,502)			3.000	3.000	JD	5,500	65,070	07/10/2006	06/01/2023
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024			1	1FE	1,960,101	149.3800	1,941,875	1,300,000	1,745,227		(214,874)			1.500	1.500	FA	7,367	9,750	02/17/2006	02/15/2024
345370-CF-5	FORD MOTOR COMPANY 4.250000% 12/15/2036			1	5FE	2,000,000	106.8800	2,137,500	2,000,000	2,000,000					4.250	4.250	JD	3,778		12/06/2006	12/15/2036
345397-SM-6	FORD MOTOR CRED				4FE	2,141,040	100.2100	2,004,260	2,000,000	2,004,260	232,547	(2,059)			7.380	5.940	AO	25,813	147,500	12/04/2003	10/28/2009
345397-UC-5	FORD MOTOR CREDIT CO				4FE	7,439,170	95.8600	8,148,126	8,500,000	7,750,397	344,839	199,738	19,715		5.700	9.000	JJ	223,408	470,250	05/19/2005	01/15/2010
345397-UC-5	FORD MOTOR CREDIT CO	LS			4FE	479,170	95.8600	479,302	500,000	479,302	73,747	238	19,715		5.700	5.750	JJ	13,142	14,250	12/02/2004	01/15/2010
34640#-AA-9	FORMOSA UTILITY VENTURE SR SECD NTS				2	8,000,000	104.6300	8,370,362	8,000,000	8,000,000					7.200	7.210	AO	121,600	576,000	10/16/2003	10/15/2018
C8854*-AA-5	FREEMAN DECORATING CO. SER A SR NTS				2	5,000,000	99.5300	4,976,264	5,000,000	5,000,000					5.750	5.750	JD	2,396	287,500	06/10/2004	06/28/2011
35687M-AJ-6	FREESCALE SEMICONDUCTOR			1	4FE	1,075,000	99.3800	1,068,281	1,075,000	1,068,281	(6,719)				9.130	9.880	JD	8,174		11/16/2006	12/15/2014
35687M-AJ-6	FREESCALE SEMICONDUCTOR	LS		1	4FE	2,400,000	99.3800	2,385,000	2,400,000	2,385,000	(15,000)				9.130	9.880	JD	18,250		11/16/2006	12/15/2014
35687M-AL-1	FREESCALE SEMICONDUCTOR			1	4	875,000	99.6300	871,719	875,000	871,719	(3,281)				8.880	9.910	JD	6,471		11/16/2006	12/15/2014
35687M-AN-7	FREESCALE SEMICONDUCTOR			1	4FE	875,000	100.1300	876,094	875,000	875,000					10.130	11.010	JD	7,383		11/16/2006	12/15/2016
361448-AC-7	GATX CORP 7.500000% 02/01/2007				2FE	2,084,521	127.3800	2,229,063	1,750,000	1,789,528		(269,105)			7.500	7.500	FA	54,688	86,250	09/27/2006	02/01/2007
369300-AD-0	GENERAL CABLE CORP .875000% 11/15/2013				4FE	500,000	106.6300	533,125	500,000	500,000					0.880	0.880	MN	559		11/10/2006	11/15/2013
36962G-G9-9	GENERAL ELEC CAP CORP			3	1FE	9,000,000	98.1300	8,831,250	9,000,000	8,886,125		48,125			4.300	1.850	MJSD	31,336	404,190	02/25/2004	03/02/2009
36962G-M6-8	GENERAL ELEC CAP CORP				1FE	4,137,998	96.5400	4,226,604	4,378,000	4,159,556		21,558			4.380	5.550	MN	21,282	95,769	06/06/2006	11/21/2011
36962G-M6-8	GENERAL ELEC CAP CORP	LS			1FE	587,902	96.5400	600,491	622,000	590,965		3,063			4.380	5.550	MN	3,024	13,606	06/06/2006	11/21/2011
36962G-P4-0	GENERAL ELEC CAP CORP			3	1FE	15,001,650	100.0700	15,011,220	15,000,000	15,000,685		(555)			5.410	3.030	MJSD	63,117	762,123	03/23/2005	03/04/2008
36962G-R4-8	GENERAL ELEC CAP CORP				1FE	14,045,064	97.5000	14,225,206	14,590,000	14,152,930		107,866			4.130	5.340	MS	200,613	300,919	04/07/2006	09/01/2009
36962G-R4-8	GENERAL ELEC CAP CORP	LS			1FE	394,687	97.5000	399,749	410,000	397,718		3,031			4.130	5.340	MS	5,638	8,456	04/07/2006	09/01/2009
36962G-S6-2	GENERAL ELEC CAP CORP				1FE	6,741,698	98.9500	6,678,990	6,750,000	6,743,504		1,518			4.880	4.900	AO	63,984	329,063	10/18/2005	10/21/2010
36962G-S6-2	GENERAL ELEC CAP CORP	LS			1FE	3,246,003	98.9500	3,215,810	3,250,000	3,246,872		731			4.880	4.900	AO	30,807	158,438	10/18/2005	10/21/2010
36962G-XS-8	GENERAL ELEC CAP CORP				1FE	17,942,230	102.8300	17,481,338	17,000,000	17,715,552		(120,106)			5.880	4.930	FA	377,306	998,750	08/04/2005	02/15/2012
252737-AB-7	GENERAL ELECTRIC CAPITAL CORP. / DIAMOND				1	5,000,000	100.2300	5,011,258	5,000,000	5,000,000					5.400	5.400	MS	81,750		09/01/2006	09/12/2011
370442-BB-0	GENERAL MOTORS				4FE	3,980,560	97.0000	3,880,000	4,000,000	2,978,379		168,379			7.200	7.270	JJ	132,800	288,000	01/04/2001	01/15/2011
370425-RX-0	GENERAL MTRS ACCEP CORP				3FE	2,016,875	102.5700	2,307,821	2,250,000	2,048,680		32,799			6.880	9.090	MS	45,547	154,688	07/08/2005	09/15/2011
45957@-AD-8	GENERAL PARTS (INT'L GROUP) SER. A SR NT				2	2,250,000	97.3200	2,189,673	2,250,000	2,250,000					5.240	5.240	MN	19,650	117,900	10/08/2004	11/01/2011
45957@-AE-6	GENERAL PARTS (INT'L GROUP) SER. B SR NT				2	2,750,000	97.8300	2,690,459	2,750,000	2,750,000					5.980	5.980	MN	27,408	164,450	10/08/2004	11/01/2016
370425-RZ-5	GENL MOTORS ACCEPT CORP				3FE	101,500	114.8100	114,807	100,000	101,494		(6)			8.000	7.860	MN	1,333	4,000	09/05/2006	11/01/2031
370425-RZ-5	GENL MOTORS ACCEPT CORP	LS			3FE	2,436,000	114.8100	2,755,363	2,400,000	2,435,852		(148)			8.000	7.860	MN	32,000	96,000	09/05/2006	11/01/2031
37247D-AE-6	GENWORTH FINANCIAL INC				1FE	983,280	101.8900	1,018,926	1,000,000	984,026		746			5.750	6.020	JD	2,556	28,750	07/18/2006	06/15/2014
37247D-AE-6	GENWORTH FINANCIAL INC	LS			1FE	4,916,400	101.8900	5,094,630	5,000,000	4,920,132		3,732			5.750	6.020	JD	12,778	143,750	07/18/2006	06/15/2014
37247X-AC-6	GENWORTH GLOBAL FUNDING				1FE	8,974,710	99.5200	8,957,124	9,000,000	8,978,229		3,519			5.130	5.190	MS	135,813	220,375	03/16/2006	03/15/2011
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023			1	2FE	1,200,344	104.0000	1,198,080	1,152,000	1,199,399		(945)			1.250	1.250	JD	1,269	950	12/28/2006	12/01/2023
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023	LS		1	2FE	3,658,998	104.0000	3,700,320	3,558,000	3,631,768		(21,520)			1.250	0.170	JD	3,706	32,738	07/10/2006	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
373298-BM-9	GEORGIA-PACIFIC	LS			4FE	1,137,950	101.8800	1,018,750	1,000,000	967,569		2,569			7.700	5.850	JD	3,422	77,000	07/08/2005	06/15/2015
373298-BV-9	GEORGIA-PACIFIC				3FE	1,631,250	105.0000	1,680,000	1,600,000	1,600,000					8.130	7.680	MN	16,611	130,000	11/22/2005	05/15/2011
373298-BV-9	GEORGIA-PACIFIC	LS			3FE	1,627,500	105.0000	1,575,000	1,500,000	1,500,000					8.130	6.320	MN	15,573	121,875	11/02/2005	05/15/2011
373298-CG-1	GEORGIA-PACIFIC CORP			1	4FE	1,750,000	99.7500	1,745,625	1,750,000	1,745,625	(4,375)				7.000	7.850	JJ	681		12/13/2006	01/15/2015
373298-CH-9	GEORGIA-PACIFIC CORP			1	4FE	875,000	99.7500	872,813	875,000	872,813	(2,188)				7.130	7.800	JJ	346		12/13/2006	01/15/2017
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013				2	3,647,119	102.5000	4,100,000	4,000,000	3,675,942		28,823			0.630	1.990	MN	4,167	12,917	05/22/2006	05/01/2013
36156H-AC-2	GMAC EDUCATION LOAN FUNDING TRUST			3	1FE	6,750,000	100.0000	6,750,000	6,750,000	6,750,000					5.340	5.430	4WK	24,030	111,300	08/18/2006	06/01/2040
05069M-30-6	GOLDMAN SACHS - RITS 2006-7			3	1FE	14,246,801	121.5400	14,554,415	11,975,000	14,221,414		(25,387)			11.520	7.820	FMAN	149,429	645,150	05/24/2006	06/08/2026
05069G-30-9	GOLDMAN SACHS - RITS 2006-8			3	1FE	14,246,801	121.4400	14,542,440	11,975,000	14,222,624		(24,177)			9.920	7.820	FMAN	151,767	689,920	05/24/2006	06/08/2026
74039F-30-4	GOLDMAN SACHS - RITS 2006-A 2006-A			13	1FE	12,996,480	113.5200	13,622,400	12,000,000	12,925,648		(70,832)			8.470	5.110	FMAN	135,571	262,669	07/25/2006	08/14/2026
38141G-BU-7	GOLDMAN SACHS GROUP INC				1FE	6,693,480	105.7200	6,342,942	6,000,000	6,466,322		(79,915)			6.600	4.840	JJ	182,600	396,000	01/06/2004	01/15/2012
38141G-DK-7	GOLDMAN SACHS GROUP INC				1FE	9,616,500	96.5300	9,652,910	10,000,000	9,627,982		11,482			4.750	5.430	JJ	219,028		09/28/2006	07/15/2013
38141G-ES-9	GOLDMAN SACHS GROUP INC				1FE	5,984,760	98.8100	5,928,696	6,000,000	5,984,817		57			5.950	5.970	JJ	51,567		11/02/2006	01/15/2027
38143U-BD-2	GOLDMAN SACHS GROUP LP			3	1FE	10,000,000	100.6000	10,060,000	10,000,000	10,000,000					5.660	4.290	MJSD	6,292	546,162	06/21/2005	06/28/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP				1FE	4,058,663	97.8700	3,980,527	4,067,000	4,061,003		1,569			4.500	4.550	JD	8,134	183,015	06/21/2005	06/15/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP	LS			1FE	5,920,837	97.8700	5,806,853	5,933,000	5,924,251		2,289			4.500	4.550	JD	11,866	266,985	06/21/2005	06/15/2010
382550-AR-2	GOODYEAR TIRE & RUBBER 4.000000% 06/15/2			1	4FE	960,000	180.5000	1,353,750	750,000	888,383		(71,617)			4.000	4.000	JD	1,333	30,108	03/21/2006	06/15/2034
382550-AW-1	GOODYEAR TIRE & RUBBER C			1	4FE	2,395,156	103.2500	2,426,375	2,350,000	2,394,393		(763)			8.630	9.250	JD	22,521		11/20/2006	12/01/2011
38869P-AB-0	GRAPHIC PACKAGING INTL	LS		1	4FE	1,730,313	103.5000	1,811,250	1,750,000	1,732,662		2,350			8.500	12.210	FA	56,194	74,375	03/10/2006	08/15/2011
40624@-AB-6	HALLMARK CARDS INC. SERIES B SR NTS				2	10,685,500	111.7100	11,171,416	10,000,000	10,388,568		(53,549)			8.920	8.040	JJ	391,489	892,000	01/12/2000	07/23/2012
410345-AB-8	HANESBRANDS INC			1	4FE	4,401,450	101.7500	4,436,300	4,360,000	4,401,009		(441)			8.740	9.250	JD	19,042		12/11/2006	12/15/2014
413627-AQ-3	HARRAHS OPERATING CO INC				3FE	1,982,840	98.0200	1,960,302	2,000,000	1,960,302	(29,021)	2,686			5.500	5.670	JJ	55,000	110,000	06/22/2004	07/01/2010
413627-AQ-3	HARRAHS OPERATING CO INC	LS			3FE	991,420	98.0200	980,151	1,000,000	980,151	(14,511)	1,343			5.500	5.670	JJ	27,500	55,000	06/22/2004	07/01/2010
413627-AU-4	HARRAHS OPERATING CO INC	LS			3FE	2,811,540	85.7600	2,572,944	3,000,000	2,572,944	(248,156)	9,560			5.630	6.560	JD	14,063	168,750	05/17/2006	06/01/2015
413875-AH-8	HARRIS CORP 3.500000% 08/15/2022			1	2FE	951,264	203.8800	1,529,063	750,000	793,590		(74,197)			3.500	3.500	FA	9,917	26,250	01/26/2005	08/15/2022
416515-AN-4	HARTFORD FINL SVCS GRP				1FE	6,019,716	100.3700	6,021,942	6,000,000	6,016,593		(3,123)			5.660	5.550	FMAN	42,473	84,945	08/11/2006	11/16/2008
416515-AS-3	HARTFORD FINL SVCS GRP				1FE	2,980,800	100.4000	3,012,111	3,000,000	2,980,857		57			5.950	6.000	AO	43,633		09/28/2006	10/15/2036
41659E-EV-5	HARTFORD LIFE GLOB FUND				1FE	11,988,960	99.8100	11,976,672	12,000,000	11,990,600		1,640			5.200	5.220	FA	235,733	298,133	03/02/2006	02/15/2011
404119-AE-9	HCA INC				3FE	1,393,946	94.7500	1,350,188	1,425,000	1,350,188	(9,617)	(2,384)	115,885		6.950	5.870	MN	16,506	79,056	07/06/2005	05/01/2012
404119-AG-4	HCA INC				5FE	370,643	88.5000	354,000	400,000	354,000	(18,996)	1,974	24,357		6.250	6.450	FA	9,444	25,000	03/23/2005	02/15/2013
404119-AY-5	HCA INC			1	4FE	70,000	107.5000	75,250	70,000	70,000					9.630	10.390	MN	823		11/09/2006	11/15/2016
404119-AY-5	HCA INC	LS		1	4FE	4,300,000	107.5000	4,622,500	4,300,000	4,300,000					9.630	10.390	MN	50,585		11/09/2006	11/15/2016
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN			2	3FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					8.100	0.000	MJSD	4,718		12/11/2006	11/17/2013
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2			1	1FE	4,275,156	142.0000	5,680,000	4,000,000	4,181,349		(55,838)			1.300	1.300	AO	13,000	49,238	07/12/2006	04/01/2023
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500000% 08/01/			13	2FE	2,646,190	101.6300	2,540,625	2,500,000	2,645,327		30,638			4.380	4.380	FA	45,625	37,500	05/12/2005	08/01/2023
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1	2,819,909	121.0000	3,327,500	2,750,000	2,794,010		(11,474)			3.000	2.540	FA	31,167	82,500	09/21/2004	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES			3	2	1,005,970	105.6400	1,056,380	1,000,000	1,002,536		(430)			8.550	8.340	JD	42,988	42,750	11/18/1999	06/30/2011
600544-AA-8	HERMAN MILLER 7.125% (PUBLIC) NTS, DUE 2				2FE	3,985,480	104.6700	4,186,615	4,000,000	3,992,651		1,450			7.130	7.170	MS	83,917	285,000	03/01/2001	03/15/2011
428040-BX-6	HERTZ CORPORATION			1	4FE	6,558,630	104.7500	6,808,750	6,500,000	6,549,489	5,556	(9,071)	43,558		8.880	9.330	JJ	288,438	304,462	02/23/2006	01/01/2014
428236-AF-0	HEWLETT-PACKARD CO				1FE	29,940	100.1100	30,033	30,000	29,993		13			5.500	5.550	JJ	825	1,650	06/21/2002	07/01/2007
428236-AF-0	HEWLETT-PACKARD CO	LS			1FE	1,966,060	100.1100	1,972,153	1,970,000	1,969,557		851			5.500	5.550	JJ	54,175	108,350	06/21/2002	07/01/2007
428236-AG-8	HEWLETT-PACKARD CO				1FE	5,203,950	105.9900	5,299,735	5,000,000	5,184,710		(19,240)			6.500	5.710	JJ	162,500	162,500	04/19/2006	07/01/2012
428236-AC-7	HEWLETT-PACKARD CO 0% 10/14/2017			1	2FE	2,856,250	71.6300	3,581,250	5,000,000	3,216,343		128,907			0.000	24.110	MAT			02/03/2004	10/14/2017
428303-AE-1	HEXION SPECIALTY CHEMICA			1	4FE	25,000	101.3800	25,344	25,000	25,000					9.750	10.740	JD	393		10/27/2006	11/15/2014
428303-AE-1	HEXION SPECIALTY CHEMICA	LS		1	4FE	1,700,000	101.3800	1,723,375	1,700,000	1,700,000					9.750	10.740	JD	26,704		10/27/2006	11/15/2014
432848-AX-7	HILTON HOTELS CORP				3FE	1,657,819	106.0000	1,696,000	1,600,000	1,649,095		(8,723)	78,037		7.630	6.070	JD	10,167	122,000	02/27/2006	12/01/2012
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023			1	3FE	4,839,890	157.7500	6,704,375	4,250,000	4,526,634		(219,935)			3.380	3.380	AO	30,281	143,438	11/18/2005	04/15/2023
432848-AT-6	HILTON HOTLES				3FE	3,593,389	107.2500	3,646,500	3,400,000	3,558,890		(34,499)	119,139		8.250	6.070	FA	105,967	140,250	02/27/2006	02/15/2011
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15				4Z	1,235,508	83.5800	1,319,387	1,578,499	1,319,387		83,879	342,991		3.000	3.030	MON	3,946	45,199	02/12/2002	12/01/2015
40450#-AA-5	HOME DEPOT / HUGHES SUPPLY / MIAMI CTL,				1	3,756,863	100.8200	3,787,500	3,756,863	3,756,863					5.860	5.980	MON	12,842	219,725	01/30/2004	02/10/2024
437076-AM-4	HOME DEPOT INC				1FE	8,958,600	97.9000	8,810,748	9,000,000	8,969,129		7,644			4.630	4.730	FA	157,250	305,250	08/08/2005	08/15/2010
437076-AR-3	HOME DEPOT INC				1FE	8,948,610	99.2600	8,933,067	9,000,000	8,948,815		205			5.250	5.340	JD	15,750		12/13/2006	12/16/2013
437076-AS-1	HOME DEPOT INC				1FE	4,979,300	98.1300	4,955,686	5,050,000	4,979,329		29			5.880	5.970	JD	9,890		12/13/2006	12/16/2036
437076-AS-1	HOME DEPOT INC	LS			1FE	936,700	98.1300	932,258	950,000	936,705		5			5.880	5.970	JD	1,860		12/13/2006	12/16/2036
438516-AP-1	HONEYWELL INTERNATIONAL				1FE	2,344,619	99.9900	2,349,798	2,350,000	2,344,950		332			5.400	5.430	MS	37,365	63,803	03/09/2006	03/15/2016
438516-AP-1	HONEYWELL INTERNATIONAL	LS			1FE	3,641,642	99.9900	3,649,686	3,650,000	3,642,157		515			5.400	5.430	MS	58,035	99,098	03/09/2006	03/15/2016
438516-AQ-9	HONEYWELL INTERNATIONAL			3	1FE	10,000,000	100.0800	10,007,910	10,000,000	10,000,000					5.420	5.050	MJSD	28,606	400,375	03/09/2006	03/13/2009
438516-AR-7	HONEYWELL INTERNATIONAL				1FE	5,977,740	99.4300	5,965,620	6,000,000	5,977,971		231			5.700	5.730	MS	100,700	171,950	03/09/2006	03/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
440543-AD-8	HORNBECK OFFSHORE SRVCS 1.625000% 11/15/			1	3FE	3,008,750	101.1200	3,033,600	3,000,000	3,008,555		(195)			1.630	1.580	MN	6,500		12/19/2006	11/15/2026
44107T-AB-2	HOST HOTELS & RESORTS LP			1	3FE	992	101.2500	1,013	1,000	993					6.880	7.850	MN	11		10/27/2006	11/01/2014
44107T-AB-2	HOST HOTELS & RESORTS LP	LS		1	3FE	495,233	101.2500	505,238	499,000	495,291		59			6.880	7.850	MN	5,622		10/27/2006	11/01/2014
44108E-AS-7	HOST MARRIOTT LP			1	3FE	49,568	102.2500	51,125	50,000	49,586		18	994		7.130	7.970	MN	594	1,781	06/02/2006	11/01/2013
44108E-AS-7	HOST MARRIOTT LP	LS		1	3FE	2,181,105	102.2500	2,249,500	2,200,000	2,181,772		768	41,457		7.130	7.950	MN	26,125	87,281	06/02/2006	11/01/2013
44108E-AW-8	HOST MARRIOTT LP			1	3FE	4,008,031	101.5000	4,060,000	4,000,000	4,005,534		(2,496)	38,219		7.000	8.000	FA	105,778	35,000	08/14/2006	08/15/2012
44108E-AY-4	HOST MARRIOTT LP			1	3FE	748,000	98.6300	789,000	800,000	750,192	2,000	2,192	52,000		6.380	6.920	MS	15,017	51,000	03/03/2005	03/15/2015
44108E-BA-5	HOST MARRIOTT LP			1	3FE	4,552,875	100.1300	4,705,875	4,700,000	4,557,299		4,424	87,125		6.750	7.650	JD	26,438	208,856	09/05/2006	06/01/2016
441812-JW-5	HOUSEHOLD FINANCE CO				1FE	11,121,200	104.5700	10,456,840	10,000,000	10,703,136		(128,080)			6.380	4.720	AO	134,583	637,500	07/15/2003	10/15/2011
40429C-CX-8	HSBC FINANCE CORP				1FE	4,928,200	100.0000	5,000,135	5,000,000	4,936,044		7,844			5.250	5.610	JJ	121,771	131,250	06/05/2006	01/14/2011
40429C-FN-7	HSBC FINANCE CORP	LS			1FE	11,747,820	100.4700	12,056,640	12,000,000	11,756,906		9,086			5.500	5.790	JJ	297,000	330,000	07/07/2006	01/19/2016
40429C-FW-7	HSBC FINANCE CORP				1FE	4,472,685	99.0600	4,457,570	4,500,000	4,473,033		348			5.250	5.490	JJ	26,250		11/15/2006	01/15/2014
441812-KJ-2	HSBC FINANCE CORP			3	1FE	25,082,500	100.6300	25,157,925	25,000,000	25,053,601		(16,725)			5.660	3.060	FMAN	180,646	1,318,170	04/05/2005	11/16/2009
404280-AG-4	HSBC HOLDINGS PLC				1FE	4,691,477	107.5800	4,572,023	4,250,000	4,691,200		(277)			6.500	5.760	MN	45,274		12/07/2006	05/02/2036
404280-AG-4	HSBC HOLDINGS PLC	LS			1FE	3,429,625	107.5800	3,496,253	3,250,000	3,429,527		(98)			6.500	6.110	MN	34,622	48,479	12/07/2006	05/02/2036
447010-AM-4	HUNTSMAN INT LLC			1	4FE	1,000,000	100.7500	1,007,500	1,000,000	1,000,000					7.880	7.730	MN	10,500		10/31/2006	11/15/2014
45072P-AB-8	IASIS HEALTHCARE/CAP CRP			1	4FE	392,077	101.2500	402,975	398,000	392,296		254	6,168		8.750	8.910	JD	1,548	34,825	06/10/2004	06/15/2014
45072P-AB-8	IASIS HEALTHCARE/CAP CRP	LS		1	4FE	347,375	101.2500	356,400	352,000	346,955		63	8,005		8.750	9.220	JD	1,369	30,800	06/21/2004	06/15/2014
459200-BB-6	IBM CORP				1FE	692,783	102.0700	714,522	700,000	692,866		83			5.880	5.950	MN	3,656	41,125	04/05/2006	11/29/2032
459200-BB-6	IBM CORP	LS			1FE	2,276,287	102.0700	2,347,714	2,300,000	2,276,560		273			5.880	5.950	MN	12,011	135,125	04/05/2006	11/29/2032
451663-AA-6	IDEARC INC			1	4FE	6,170,000	101.5000	6,191,500	6,100,000	6,152,500	(17,263)	(237)			8.000	8.370	MN	59,644		12/13/2006	11/15/2016
451663-AA-6	IDEARC INC	LS		1	4FE	4,200,000	101.5000	4,263,000	4,200,000	4,200,000					8.000	8.660	MN	41,067		11/01/2006	11/15/2016
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%				4Z	3,200,000	100.0000	3,200,000	3,200,000	3,200,000					3.000	3.210	JAJO	24,000	93,942	12/10/2002	01/01/2015
452277-AM-8	ILLINOIS STUDENT ASSISTANCE			3	1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.300	5.160	4IWK	7,950	24,710	10/19/2006	03/01/2035
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/15/2024			1	3	2,818,125	90.3800	2,937,188	3,250,000	2,841,401	69,182	18,157			1.380	5.540	MN	5,710	44,688	01/20/2006	05/15/2024
45257#-AA-9	IMPACT CHILDCARE LLC				2Z	944,995	100.0000	944,995	944,995	944,995					5.050	5.040	JAJO	47,481		01/03/2006	06/15/2020
45257@-AA-1	IMPACT COMMERC OPPRT LLC SER 2006-1				2Z	2,167,077	100.0000	2,167,077	2,167,077	2,167,077					7.780	7.860	JAJO	46,833		09/21/2006	10/30/2014
452558@-AD-7	IMPACT COMMUNITY CAPITAL SR NTS, DUE 203			23	4	2,332,289	100.0000	2,332,289	2,332,289	2,332,289					6.350	6.350	MON	12,332	170,121	11/16/2001	07/25/2031
452568@-AA-2	IMPACT HEALTH CARE SER 2005-1				3	632,603	100.0000	594,769	594,769	594,769	(36,998)	(836)			7.900	7.470	JAJO	10,050	18,546	07/31/2006	01/31/2029
45666Q-AB-8	INFORMATICA CORP 3.000000% 03/15/2026			1	4Z	221,375	98.5000	226,550	230,000	221,434		59			3.000	3.260	MS	2,032		10/20/2006	03/15/2026
45666Q-AB-8	INFORMATICA CORP 3.000000% 03/15/2026	LS		1	4Z	500,500	98.5000	512,200	520,000	500,633		133			3.000	3.260	MS	4,593		10/20/2006	03/15/2026
457985-AD-1	INTEGRA LIFESCIENCES HLD 2.500000% 03/15				4Z	1,405,410	128.7500	1,673,750	1,300,000	1,344,743		(37,253)			2.500	2.500	MS	9,569	35,750	07/13/2005	03/15/2008
458140-AC-4	INTEL CORP 2.950000% 12/15/2035				1	5,401,455	90.5000	5,058,950	5,590,000	5,404,639		3,189			2.950	3.130	JD	7,329	164,447	02/13/2006	12/15/2035
458140-AD-2	INTEL CORP 2.950000% 12/15/2035				1FE	2,569,066	90.5000	2,692,375	2,975,000	2,571,844		2,778			2.950	3.720	JD	3,901	43,881	11/29/2006	12/15/2035
458140-AD-2	INTEL CORP 2.950000% 12/15/2035	LS			1FE	3,321,169	90.5000	3,470,675	3,835,000	3,326,275		5,106			2.950	3.670	JD	5,028	93,236	11/29/2006	12/15/2035
460690-AV-2	INTERPUBLIC GROUP CO INC				4FE	2,426,124	93.0000	2,659,800	2,860,000	2,441,901		15,777	43,076		6.250	8.590	MN	22,840	131,875	10/12/2006	11/15/2014
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20			1	4FE	8,651,967	118.5000	9,776,250	8,250,000	8,596,384		(55,583)	192,019		4.500	2.120	MS	109,313	135,000	10/26/2006	03/15/2023
459902-AM-4	INTL GAME TECHNOLOGY 0% 01/29/2033			1	2FE	2,572,785	97.5000	3,900,000	4,000,000	2,539,525		39,616			0.000	2.120	MAT			09/01/2005	01/29/2033
45974V-AB-1	INTL LEASE FINANCE CORP	LS			1FE	5,981,820	100.7300	6,043,830	6,000,000	5,982,429		609			5.630	5.680	MS	95,625		09/14/2006	09/20/2013
460146-BY-8	INTL PAPER CO				2FE	6,552,210	95.9800	6,718,649	7,000,000	6,656,989		93,651			4.000	5.670	AO	70,000	280,000	11/14/2005	04/01/2010
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007			1	4FE	6,919,775	99.2500	6,947,500	7,000,000	6,943,690	163,369	26,086			4.250	21.180	JJ	137,181	255,000	06/23/2006	07/15/2007
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2			1	2Z	103,500	94.1300	94,125	100,000	102,764		(578)			3.250	2.590	JD	144	3,250	09/16/2005	06/15/2025
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2	LS		1	2Z	1,462,125	94.1300	1,317,750	1,400,000	1,448,122		(10,123)			3.250	2.430	JD	2,022	45,500	09/16/2005	06/15/2025
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2			1	2	8,068,214	94.1300	7,666,481	8,145,000	8,069,469	229,104	1,198			3.250	3.460	JD	11,765	248,617	10/09/2006	06/15/2025
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2	LS		1	2	850,191	94.1300	804,769	855,000	850,406	31,565	179			3.250	3.370	JD	1,235	27,633	10/11/2005	06/15/2025
46185R-AJ-9	INVITROGEN INC 2.000000% 08/01/2023			1	2	1,849,638	99.7500	1,745,625	1,750,000	1,835,427		(14,210)			2.000	0.620	FA	14,583	17,500	06/16/2006	08/01/2023
465741-AJ-5	ITRON INC 2.500000% 08/01/2026			1	4FE	5,633,520	106.5000	5,857,500	5,500,000	5,630,933		(2,587)			2.500	1.990	FA	56,146		12/12/2006	08/01/2026
465823-AG-7	IVAX CORP 4.500000% 05/15/2008			1	2	3,352,581	98.6300	3,318,731	3,365,000	3,360,492		3,100			4.500	12.290	MN	19,349	151,425	03/22/2005	05/15/2008
465823-AG-7	IVAX CORP 4.500000% 05/15/2008	LS		1	2	619,919	98.6300	626,269	635,000	629,467		3,799			4.500	18.670	MN	3,651	28,575	05/14/2004	05/15/2008
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,395,468	101.0200	2,419,791	2,395,468	2,395,468					6.210	6.210	JJ	73,966	142,170	06/16/2004	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,389,911	101.0200	2,414,262	2,389,911	2,389,911					6.210	6.210	JJ	73,794	141,587	06/16/2004	01/02/2020
46648@-AB-5	J.M. HUBER 7.07% SERIES B SENIOR NOTES D				2	10,171,400	106.5100	10,651,008	10,000,000	10,233,649		(37,762)			7.070	6.650	AO	119,797	707,000	02/01/2005	10/30/2012
469815-AG-9	JACOBS ENTERTAINMENT			1	4FE	2,594,375	101.5000	2,628,850	2,590,000	2,594,205		(170)			9.750	10.060	JD	11,223	125,561	09/12/2006	06/15/2014
47580*-AU-3	JELD-WEN, INC. (2006 TRANSACTION) 2012 (				2	15,000,000	101.0300	15,154,284	15,000,000	15,000,000					5.960	5.960	MS	230,950		09/08/2006	09/28/2012
24422E-PV-5	JOHN DEERE CAPITAL CORP				1FE	7,491,675	98.7200	7,404,150	7,500,000	7,495,286		2,694			4.500	4.540	FA	118,125	337,500	08/22/2005	08/25/2008
24422E-PY-9	JOHN DEERE CAPITAL CORP				1FE	5,994,960	99.1100	5,946,534	6,000,000	5,996,423		1,463			4.880	4.900	MS	85,313	199,875	01/05/2006	03/16/2009
24422E-QA-0	JOHN DEERE CAPITAL CORP				1FE	5,988,300	100.1800	6,010,722	6,000,000	5,990,262		1,962			5.400	5.460	AO	75,600	162,000	04/04/2006	04/07/2010
478366-AR-8	JOHNSON CONTROLS INC				1FE	2,867,700	98.0500	2,941,476	3,000,000	2,873,718		6,018			5.500	6.110	JJ	76,083	81,583	05/26/2006	01/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
479269-AB-8	JOHNSONDIVERSEY INC			1	4FE	996	104.7500	1,048	1,000	995			29		9.630	11.590	MN	12	48	05/11/2006	05/15/2012
479269-AB-8	JOHNSONDIVERSEY INC	LS		1	4FE	3,320,216	104.7500	3,492,365	3,334,000	3,318,422		(1,794)	113,884		9.630	11.040	MN	41,004	241,058	05/11/2006	05/15/2012
46623E-CH-0	JP MORGAN CHASE & CO			3	1FE	25,017,750	100.0900	25,023,425	25,000,000	25,017,750					5.420	5.500	MJSD	33,848		12/29/2006	06/26/2009
46625H-BA-7	JP MORGAN CHASE & CO				1FE	9,976,700	97.3800	9,738,430	10,000,000	9,841,421		36,311			4.500	4.540	MN	57,500	450,000	11/04/2003	11/15/2010
48121C-JN-7	JP MORGAN CHASE BANK NA				1FE	14,234,180	102.7000	14,377,342	14,000,000	14,231,823		(2,357)			5.880	5.650	JD	41,125	411,250	11/09/2006	06/13/2016
46623E-BS-7	JPMORGAN CHASE & CO			3	1FE	10,036,600	100.3400	10,033,810	10,000,000	10,027,962		(8,638)			5.570	5.010	MJSD	32,492	412,485	04/05/2006	03/09/2009
442488-AH-5	K HOVNANIAN ENTERPRSIES				3FE	1,198,188	103.2500	1,161,563	1,125,000	1,137,022		(14,952)			10.500	8.990	AO	29,531	118,125	03/26/2002	10/01/2007
442488-AP-7	K. HOVNANIAN ENTERPRISES	LS		1	3FE	1,382,985	99.7500	1,496,250	1,500,000	1,373,991	103,758	4,075	214,515		7.750	6.620	MN	14,854	116,250	06/07/2005	05/15/2013
48666K-AL-3	KB HOME	LS			3FE	1,134,488	91.6900	1,146,166	1,250,000	1,136,703		2,215			5.880	7.390	JJ	33,863	9,375	10/10/2006	01/15/2015
48666K-AK-5	KB HOME & BROAD HOME CRP				3FE	565,963	98.3900	590,366	600,000	564,701		3,240	34,481		6.380	6.360	FA	14,450	36,457	12/19/2005	08/15/2011
48666K-AK-5	KB HOME & BROAD HOME CRP	LS			3FE	943,271	98.3900	983,943	1,000,000	941,168		5,400	57,469		6.380	6.360	FA	24,083	60,762	12/19/2005	08/15/2011
488360-AA-6	KEMET CORP 2.250000% 11/15/2026			1	4Z	1,000,000	100.8800	1,008,750	1,000,000	1,000,000					2.250	2.250	MN	3,750		10/27/2006	11/15/2026
49130N-AN-9	KENTUCKY HIGHER EDUCATION			3	1FE	5,150,000	100.0000	5,150,000	5,150,000	5,150,000					5.330	4.760	4WK	7,625	130,032	09/29/2006	05/01/2032
492386-AU-1	KERR-MCGEE CORP				2FE	4,767,255	106.5000	4,792,536	4,500,000	4,765,569		(1,686)			6.950	6.380	JJ	156,375		10/12/2006	07/01/2024
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER			1	5FE	1,780,175	99.0000	1,712,700	1,730,000	1,515,453		19,003			9.750	9.990	MN	28,113	168,675	08/22/2005	11/01/2013
49427T-AD-0	KIMBALL HILL INC			1	4FE	1,506,161	93.5000	1,566,125	1,675,000	1,512,092		5,931	135,339		10.500	12.410	JD	7,817	173,921	05/10/2006	12/15/2012
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SUB NOTE				4	5,250,000	100.0000	5,250,000	5,250,000	5,250,000					0.000	5.070	FMAN			08/11/2006	08/16/2015
497266-A@-5	KIRBY CORP FLOAT RATE NTS			1	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.870	5.870	FMAN	27,719	276,587	04/14/2005	02/28/2013
50075N-AK-0	KRAFT FOODS INC				1FE	8,729,640	97.8000	8,802,279	9,000,000	8,814,883		85,243			4.000	5.240	AO	90,000	360,000	02/15/2006	10/01/2008
50075N-AL-8	KRAFT FOODS INC				1FE	5,189,550	98.7400	4,936,805	5,000,000	5,159,498		(19,668)			5.250	4.690	AO	65,625	262,500	06/09/2005	10/01/2013
50075N-AM-6	KRAFT FOODS INC				1FE	2,914,020	96.9900	2,909,826	3,000,000	2,937,376		19,903			4.130	4.920	MN	16,844	123,750	10/24/2005	11/12/2009
501044-CD-1	KROGER CO				2FE	5,079,950	102.5400	5,127,030	5,000,000	5,077,493		(2,457)			6.200	5.860	JD	13,778	155,000	10/12/2006	06/15/2012
501044-CE-9	KROGER CO				2FE	1,009,490	98.9200	989,202	1,000,000	1,007,737		(1,051)			5.500	5.350	FA	22,917	55,000	04/14/2005	02/01/2013
502413-AL-1	L-3 COMMUNICATIONS CORP			1	3FE	3,306,149	98.0000	3,430,000	3,500,000	3,318,321	19,203	12,969	175,101		6.130	7.540	JJ	98,851	137,813	02/27/2006	07/15/2013
502413-AQ-0	L-3 COMMUNICATIONS CORP			1	3FE	731,306	97.7500	757,563	775,000	732,733	15,374	2,490	52,381		6.130	6.400	JJ	21,888	47,469	02/24/2005	01/15/2014
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/			1	3FE	1,103,932	105.0000	1,156,050	1,101,000	1,102,990		(941)			3.000	2.990	FA	13,763	30,165	05/24/2006	08/01/2035
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/	LS		1	3FE	7,340,168	105.0000	7,768,950	7,399,000	7,340,768		600			3.000	3.190	FA	92,488	112,502	06/12/2006	08/01/2035
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201				4FE	1,251,313	135.6300	1,797,031	1,325,000	1,271,208		12,182			2.880	3.980	JD	19,153	30,906	05/04/2005	12/31/2010
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201	LS			4FE	164,938	135.6300	237,344	175,000	167,640		1,665			2.880	4.020	JD	2,530	5,031	05/04/2005	12/31/2010
513075-AG-6	LAMAR MEDIA CORP			1	4FE	4,483,370	101.8800	4,671,988	4,586,000	4,489,112		5,742	127,630		7.250	9.010	JJ	166,243	166,243	06/07/2006	01/01/2013
513075-AG-6	LAMAR MEDIA CORP	LS		1	4FE	1,382,185	101.8800	1,440,513	1,414,000	1,384,127		1,942	31,815		7.250	9.470	JJ	51,258	51,258	06/07/2006	01/01/2013
52517P-D6-5	LEHMAN BROTHERS HOLDINGS			3	1FE	9,014,220	100.2500	9,022,455	9,000,000	9,012,247		(1,973)			5.580	5.220	MJSD	6,970	381,601	04/05/2006	12/23/2010
52517P-D6-5	LEHMAN BROTHERS HOLDINGS	LS		3	1FE	1,001,580	100.2500	1,002,495	1,000,000	1,001,361		(219)			5.580	5.220	MJSD	774	42,400	04/05/2006	12/23/2010
52517P-F6-3	LEHMAN BROTHERS HOLDINGS	LS			1FE	8,939,070	99.9900	8,998,776	9,000,000	8,942,595		3,525			5.500	5.590	AO	119,625	254,375	03/22/2006	04/04/2016
52517P-H6-1	LEHMAN BROTHERS HOLDINGS				1FE	5,984,940	101.5800	6,094,686	6,000,000	5,986,055		1,115			5.750	5.790	MN	42,167	173,458	05/09/2006	05/17/2013
52517P-K5-9	LEHMAN BROTHERS HOLDINGS				1FE	3,694,218	101.9500	3,777,425	3,705,000	3,695,076		857			5.750	5.890	JJ	98,826		07/13/2006	07/18/2011
52517P-K5-9	LEHMAN BROTHERS HOLDINGS	LS			1FE	6,276,682	101.9500	6,418,055	6,295,000	6,278,138		1,456			5.750	5.890	JJ	167,910		07/13/2006	07/18/2011
52517P-YN-5	LEHMAN BROTHERS HOLDINGS				1FE	481,530	97.3400	486,712	500,000	483,465		1,935			4.250	5.430	JJ	9,090		08/04/2006	01/27/2010
52517P-YN-5	LEHMAN BROTHERS HOLDINGS	LS			1FE	2,889,180	97.3400	2,920,272	3,000,000	2,900,790		11,610			4.250	5.430	JJ	54,542		08/04/2006	01/27/2010
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/			1	1FE	3,227,000	92.3800	3,233,125	3,500,000	3,310,254		54,279			0.250	1.930	MN	1,288	8,750	06/13/2005	05/08/2010
524908-NU-0	LEHMAN BROTHERS HOLDINGS 1.000000% 09/07			1	1FE	2,500,000	105.1300	2,628,250	2,500,000	2,500,000					1.000	1.000	MS	7,917	25,000	08/30/2005	09/07/2012
524908-PN-4	LEHMAN BROTHERS HOLDINGS 1.500000% 03/29				1FE	3,500,000	96.2000	3,367,000	3,500,000	3,500,000					1.500	1.500	MS	13,417	26,250	03/22/2006	03/29/2013
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014				3FE	1,083,500	138.5000	1,523,500	1,100,000	1,086,216		1,603			3.750	3.950	AO	8,708	41,250	04/08/2005	04/15/2014
52729N-AG-5	LEVEL 3 COMMUNICATIONS				5FE	1,581,000	93.5000	1,589,500	1,700,000	1,586,959		5,959			6.000	8.810	MS	30,033		10/31/2006	09/15/2009
52729N-AG-5	LEVEL 3 COMMUNICATIONS	LS			5FE	279,000	93.5000	280,500	300,000	280,052		1,052			6.000	8.810	MS	5,300		10/31/2006	09/15/2009
52729N-AS-9	LEVEL 3 COMMUNICATIONS				5FE	735,050	92.2500	741,690	804,000	736,406		1,356			6.000	9.080	MS	14,204		12/01/2006	03/15/2010
52729N-AS-9	LEVEL 3 COMMUNICATIONS	LS			5FE	499,617	92.2500	503,685	546,000	500,634		1,017			6.000	9.040	MS	9,646		11/28/2006	03/15/2010
530718-AC-9	LIBERTY MEDIA CORP				3FE	558,592	94.2100	584,125	620,000	564,216	2,114	5,518	21,108		5.700	6.830	MN	4,516	29,450	12/19/2005	05/15/2013
530718-AC-9	LIBERTY MEDIA CORP	LS			3FE	2,144,274	94.2100	2,242,286	2,380,000	2,165,863	8,117	21,181	81,026		5.700	6.830	MN	17,334	113,050	12/19/2005	05/15/2013
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023			1	3FE	14,133,938	126.7500	16,350,750	12,900,000	13,394,311	50,654	(379,544)			0.750	0.750	MS	24,456	258,042	06/15/2006	03/30/2023
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031			1	3FE	5,982,849	83.3800	6,611,638	7,930,000	5,972,707	1,364,034	25,835	1,394,400		3.250	12.210	MS	75,886	258,429	08/17/2005	03/15/2031
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031	LS		1	3FE	386,983	83.3800	433,550	520,000	389,427	44,725	2,222	49,470		3.250	39.120	MS	4,976	17,174	08/17/2005	03/15/2031
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250000% 08/15/			1	4FE	1,562,425	89.8800	1,393,063	1,550,000	1,393,063	(17,858)	(1,517)			3.250	3.120	FA	19,031	50,738	08/18/2005	08/15/2025
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250000% 08/15/			1	4FE	3,601,204	89.8800	3,595,000	4,000,000	3,557,824	(38,054)	8,278			3.250	4.980	FA	49,111	73,802	12/04/2006	08/15/2025
534187-AR-0	LINCOLN NATIONAL CORP				1FE	2,980,080	103.3100	3,099,327	3,000,000	2,980,255		175			6.150	6.200	AO	43,050	92,762	04/03/2006	04/07/2036
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION				3Z	1,666,667	100.0000	1,666,667	1,666,667	1,666,667					4.000	4.000	JJ	33,333	63,611	03/22/2000	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION				3Z	1,333,334	100.0000	1,333,334	1,333,334	1,333,334					4.000	4.000	JJ	26,667	52,474	06/02/1999	06/02/2014
539830-AP-4	LOCKHEED MARTIN CORP 3.018130% 08/15/203	LS		1	2FE	5,357,160	132.7000	5,971,545	4,500,000	5,202,293		(154,867)			5.120	5.120	FMAN	30,102	97,002	11/02/2006	08/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
539830-AE-9	LOCKHEED MARTIN NT				2FE	4,824,150	115.3800	5,768,805	5,000,000	4,871,101		8,988			7.650	8.050	MN	63,750	382,500	08/03/2000	05/01/2016
539830-AE-9	LOCKHEED MARTIN NT	LS			2FE	4,824,150	115.3800	5,768,805	5,000,000	4,871,101		8,988			7.650	8.050	MN	63,750	382,500	08/03/2000	05/01/2016
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS			3	1Z		100.0000								4.300	4.300	4IWK		66,220	12/09/2005	09/01/2021
54600@-AL-3	LOUIS DREYFUS CORP SR UNSEC NTS SER. A				2	7,000,000	97.4900	6,824,149	7,000,000	6,986,182		182			5.100	5.100	JD	13,883	357,000	11/20/2003	12/17/2009
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021			1	1FE	4,720,797	108.2500	5,113,730	4,724,000	4,398,117		(228,032)			0.000	2.960	AO		34,216	09/01/2006	10/19/2021
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021	LS		1	1FE	2,250,173	108.2500	2,463,770	2,276,000	2,169,477		(24,066)			0.000	2.960	AO		17,444	08/05/2004	10/19/2021
502161-AJ-1	LSI LOGIC				4FE	6,162,480	102.6300	6,157,500	6,000,000	6,078,239	162,165	(28,906)			4.000	3.360	MN	30,667	160,000	10/24/2006	05/15/2010
549463-AE-7	LUCENT TECHNOLOGIES				4FE	2,034,443	92.2500	2,214,000	2,400,000	2,041,041	11,330	4,707	47,557		6.450	7.680	MS	45,580	122,550	05/24/2006	03/15/2029
549463-AH-0	LUCENT TECHNOLOGIES 2.750000% 06/15/2025			1	4FE	8,924,000	113.0000	10,396,000	9,200,000	8,929,928		5,928			2.750	2.960	JD	11,244	126,500	06/13/2006	06/15/2025
552078-AW-7	LYONDELL CHEMICAL COMPAN			1	4FE	850,000	103.7500	881,875	850,000	850,000					8.000	8.860	MS	19,078		09/15/2006	09/15/2014
552078-AX-5	LYONDELL CHEMICAL COMPAN	LS		1	4FE	850,000	105.0000	892,500	850,000	850,000					8.250	8.930	MS	19,674		09/15/2006	09/15/2016
5525V0-AM-8	M&I MARSHALL & ILSLEY BK				1FE	12,607,010	96.7500	12,577,474	13,000,000	12,715,457		99,591			3.950	4.850	FA	195,415	513,500	11/22/2005	08/14/2009
5525V0-AU-0	M&I MARSHALL & ILSLEY BK			3	1FE	15,000,000	100.1900	15,028,785	15,000,000	15,000,000					5.490	3.610	MJSD	32,029	790,327	06/13/2005	06/16/2010
5525V0-AW-6	M&I MARSHALL & ILSLEY BK				1FE	9,997,500	98.8400	9,883,860	10,000,000	9,998,604		798			4.500	4.510	FA	157,500	470,000	08/02/2005	08/25/2008
554273-AB-8	MACDERMID INC			1	3FE	1,913,650	104.0000	1,872,000	1,800,000	1,848,953		(18,456)			9.130	7.840	JJ	75,738	164,250	02/12/2003	07/15/2011
554153-AC-0	MAC-GRAY CORP			1	4FE	4,546,524	101.5000	4,587,800	4,520,000	4,541,366	7,406	(4,765)	55,176		7.630	7.850	FA	130,201	343,692	01/25/2006	08/15/2015
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D				1	4,875,000	96.9700	4,727,197	4,875,000	4,875,000					4.880	4.880	JD	13,878	237,239	11/18/2003	12/10/2013
562567-AF-4	MANDALAY RESORT GROUP				4FE	1,036	107.0000	1,070	1,000	1,018		(5)			9.380	8.710	FA	35	94	08/08/2002	02/15/2010
562567-AF-4	MANDALAY RESORT GROUP	LS			4FE	2,344,539	107.0000	2,459,930	2,299,000	2,321,598		(6,075)			9.380	9.010	FA	81,423	215,531	08/08/2002	02/15/2010
564055-AP-6	MANOR CARE INC 2.000000% 06/01/2036			1	2FE	1,058,900	105.0000	1,050,000	1,000,000	1,058,801		(99)			2.000	1.740	JD	1,667		12/21/2006	06/01/2036
564055-AM-3	MANOR CARE INC 2.125000% 08/01/2035			1	2FE	7,122,338	113.0000	7,401,500	6,550,000	7,091,611		(30,726)			2.130	2.130	FA	57,995	37,719	12/06/2006	08/01/2035
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	10,000,000	98.3000	9,829,780	10,000,000	10,000,000					5.810	5.810	MN	82,308	581,000	11/10/2005	11/10/2015
57183H-GA-3	MARSHALL & ILSLEY CORP				1FE	5,998,380	100.0700	6,003,936	6,000,000	5,998,599		219			5.350	5.360	AO	80,250	163,175	03/23/2006	04/01/2011
574599-BB-1	MASCO CORP 0% 07/20/2031			1	2FE	5,014,613	46.8800	5,156,250	11,000,000	5,140,459		122,388			0.000	2.580	MAT			02/21/2006	07/20/2031
57629W-AW-0	MASSMUTUAL GLOBAL FUNDIN			3	1FE	15,000,000	99.9900	14,997,960	15,000,000	15,000,000					5.460	5.590	FMAN	79,625	208,200	08/17/2006	08/26/2011
577778-CB-7	MAY DEPARTMENT STORES CO				2FE	4,495,140	99.0800	4,458,564	4,500,000	4,495,453		134			6.650	6.660	JJ	137,988	299,250	07/13/2004	07/15/2024
5526E0-AL-7	MBNA AMERICA BANK NA Y				1FE	9,969,100	98.6300	9,863,300	10,000,000	9,983,113		6,001			4.630	4.700	FA	190,139	462,500	07/27/2004	08/03/2009
55263E-CM-5	MBNA CORP			3	1FE	5,000,000	100.6100	5,030,660	5,000,000	5,000,000					5.800	3.590	FMAN	45,097	270,032	04/27/2005	05/05/2008
795549-AA-2	MCDONALD'S CORP/SALT CREEK LEASE-BACKED			3	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.670	5.670	JD	25,209	567,200	06/17/2004	06/15/2014
583916-AG-6	MEDAREX INC 2.250000% 05/15/2011			1	5	1,577,195	127.3800	1,910,625	1,500,000	1,558,334		(18,713)			2.250	0.870	MN	4,313	28,125	08/25/2006	05/15/2011
58446V-AE-1	MEDIACOM BROADBD LLC/CRP	LS		1	4FE	479,743	101.2500	506,250	500,000	480,710		967	3,382		8.500	10.220	AO	8,972	21,250	04/05/2006	10/15/2015
58446M-AD-3	MEDIANEWS GROUP INC			1	4FE	715,252	86.0000	666,500	775,000	666,500	(15,986)	6,922	39,373		6.380	7.900	JJ	24,703	49,406	02/02/2005	04/01/2014
584690-AB-7	MEDICIS PHARMACEUTICAL 1.500000% 06/04/2			1	3	733,701	105.2500	794,638	755,000	734,262		561			1.500	2.750	JD	849	11,325	02/17/2006	06/04/2033
584690-AB-7	MEDICIS PHARMACEUTICAL 1.500000% 06/04/2	LS		1	3	2,170,484	105.2500	2,362,863	2,245,000	2,172,402		1,918			1.500	2.990	JD	2,526	33,675	02/17/2006	06/04/2033
584699-AF-9	MEDIMMUNE INC 1.375000% 07/15/2011				2FE	5,829,612	113.0000	6,441,000	5,700,000	5,821,178		(8,434)			1.380	0.900	JJ	39,841		09/08/2006	07/15/2011
584699-AG-7	MEDIMMUNE INC 1.375000% 07/15/2011				2FE	1,778,835	113.0000	1,817,040	1,608,000	1,773,311		(5,525)			1.380	1.380	JJ	5,650		11/13/2006	07/15/2011
584699-AG-7	MEDIMMUNE INC 1.375000% 07/15/2011	LS			2FE	425,906	113.0000	442,960	392,000	424,692		(1,214)			1.380	1.380	JJ	1,377		10/26/2006	07/15/2011
585055-AK-2	MEDTRONIC INC 1.625000% 04/15/2013				1FE	11,770,685	106.6300	12,795,000	12,000,000	11,789,977		19,292			1.630	1.920	AO	41,167	95,875	06/05/2006	04/15/2013
585055-AM-8	MEDTRONIC INC 1.625000% 04/15/2013				1FE	3,506,366	106.6300	3,838,500	3,600,000	3,509,809		3,443			1.630	1.970	AO	12,350	28,762	10/03/2006	04/15/2013
585055-AM-8	MEDTRONIC INC 1.625000% 04/15/2013	LS			1FE	1,358,644	106.6300	1,492,750	1,400,000	1,360,189		1,545			1.630	2.030	AO	4,803	11,185	09/22/2006	04/15/2013
58506@-AA-3	MEDTRONIC, INC. (UNITED STATES) 2012				1Z	3,500,000	100.8800	3,530,861	3,500,000	3,500,000					5.600	5.600	JJ	83,844	49,000	04/21/2006	12/30/2012
58506@-AA-4	MEDTRONIC, INC. (UNITED STATES) 2013				2Z	3,500,000	100.9000	3,531,620	3,500,000	3,500,000					5.600	5.590	JJ	83,844	49,000	04/21/2006	02/15/2013
585907-AM-0	MELLON BANK NA				1FE	2,985,210	95.7100	2,871,360	3,000,000	2,987,746		1,238			4.750	4.810	JD	6,333	142,500	11/17/2004	12/15/2014
589405-AB-5	MERCURY INTERACTIVE CORP 4.750000% 07/01			1	2	4,485,375	100.6300	4,528,125	4,500,000	4,458,238	66,874	79,381			4.750	14.450	JJ	106,875	213,750	05/17/2005	07/01/2007
590188-4M-7	MERRILL LYNCH & CO	LS			1FE	6,112,440	103.5000	6,210,246	6,000,000	6,109,293		(3,147)			6.050	5.790	MN	45,375	181,500	08/16/2006	05/16/2016
59018Y-VV-0	MERRILL LYNCH & CO				1FE	4,215,000	98.6400	4,157,630	4,215,000	4,215,000					4.790	4.790	FA	82,442	201,899	08/01/2005	08/04/2010
59018Y-VV-0	MERRILL LYNCH & CO	LS			1FE	2,785,000	98.6400	2,747,093	2,785,000	2,785,000					4.790	4.790	FA	54,472	133,402	08/01/2005	08/04/2010
59018Y-XZ-9	MERRILL LYNCH & CO				1FE	44,998	102.2100	45,994	45,000	44,998					5.770	5.770	JJ	1,125		07/19/2006	07/25/2011
59018Y-XZ-9	MERRILL LYNCH & CO	LS			1FE	5,954,762	102.2100	6,086,486	5,955,000	5,954,780		18			5.770	5.770	JJ	148,895		07/19/2006	07/25/2011
59022C-AB-9	MERRILL LYNCH & CO				1FE	5,998,620	103.0500	6,182,790	6,000,000	5,998,631		11			6.220	6.220	MS	112,997		09/06/2006	09/15/2026
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032			1	1FE	5,622,757	132.6700	7,330,018	5,525,000	5,916,473		318,767			0.000	1.990	JD			05/25/2006	03/13/2032
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032	LS		1	1FE	6,607,646	132.6700	8,590,383	6,475,000	6,599,970		40,447			0.000	1.990	JD			05/25/2006	03/13/2032
590188-4E-5	MERRILL LYNCH & CO 1.822500% 04/13/2011			1	1FE	2,750,000	110.5300	3,039,575	2,750,000	2,750,000					1.820	1.810	APR	35,918		04/07/2006	04/13/2011
590188-4N-5	MERRILL LYNCH & CO 2.000000% 06/13/2013			1	1FE	3,700,000	109.2500	4,042,250	3,700,000	3,700,000					2.000	1.990	JUN	40,700		06/06/2006	06/13/2013
59156R-AJ-7	METLIFE INC				1FE	2,516,425	106.7900	2,669,658	2,500,000	2,516,276		(149)			6.380	6.320	JD	7,083	159,375	04/21/2006	06/15/2034
591894-BW-9	METROPOLITAN EDISON				2FE	7,162,575	95.2800	7,145,925	7,500,000	7,168,559		5,984			4.880	5.630	AO	91,406		10/31/2006	04/01/2014
552953-AC-5	MGM GRAND INC				4FE	5,988,110	101.2500	5,771,250	5,700,000	5,760,921	1,395	(168,482)	54,271		9.750	6.030	JD	46,313	555,750	10/04/2005	06/01/2007
552953-AD-3	MGM MIRAGE INC				3FE	6,316,918	107.0000	6,420,000	6,000,000	6,208,305	53,179	(71,792)	283,082		8.500	6.150	MS	150,167	510,000	02/22/2006	09/15/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
552953-AF-8	MGM MIRAGE INC				3FE	576,345	99.7500	598,500	600,000	582,587		4,402	8,655		6.000	6.670	AO	9,000	36,000	05/18/2005	10/01/2009
552953-AR-2	MGM MIRAGE INC				3FE	945	95.2500	953	1,000	946		1			6.630	7.480	JJ	31		09/06/2006	07/15/2015
552953-AR-2	MGM MIRAGE INC	LS			3FE	1,889,055	95.2500	1,904,048	1,999,000	1,891,807		2,752			6.630	7.480	JJ	61,067		09/06/2006	07/15/2015
552953-AY-7	MGM MIRAGE INC				3FE	340,800	96.0000	340,800	355,000	340,800	(277)	277			6.880	7.470	AO	6,102	11,932	09/21/2006	04/01/2016
552953-AY-7	MGM MIRAGE INC	LS			3FE	1,579,200	96.0000	1,579,200	1,645,000	1,579,200	(1,284)	1,284			6.880	7.470	AO	28,273	55,290	09/21/2006	04/01/2016
598497-AA-3	MIDWESTERN UNIV. (ILL)			3	1FE		100.0000								5.340	0.000	4WK		9,949	02/16/2006	10/01/2037
599902-AD-5	MILLENNIUM PHARMACEUTICA 2.250000% 11/15				4Z	2,014,628	98.6300	1,972,500	2,000,000	1,972,500	(41,947)	(181)			2.250	2.090	MN	5,750		12/05/2006	11/15/2011
601073-AC-3	MILLIPORE CORP 3.750000% 06/01/2026			1	3FE	5,018,480	102.8800	5,143,750	5,000,000	5,016,581		(1,899)			3.750	3.670	JD	15,625	87,500	08/07/2006	06/01/2026
601073-AD-1	MILLIPORE CORP 3.750000% 06/01/2026			1	3Z	101,500	102.8800	102,875	100,000	101,419		(81)			3.750	3.310	JD	313	1,750	09/06/2006	06/01/2026
601073-AD-1	MILLIPORE CORP 3.750000% 06/01/2026	LS		1	3Z	913,591	102.8800	925,875	900,000	912,854		(737)			3.750	3.420	JD	2,813	15,750	09/06/2006	06/01/2026
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	11,400,000	100.0000	11,400,000	11,400,000	11,400,000					5.330	5.120	4WK	30,381	331,293	10/19/2006	09/01/2030
605580-JE-0	MISSISSIPPI ST NISSAN PROJ			3	1FE	13,900,000	100.0000	13,900,000	13,900,000	13,900,000					5.390	5.430	MON	56,948	71,096	11/02/2006	11/01/2028
608190-AE-4	MOHAWK INDUSTRIES INC				2FE	6,982,220	100.2400	7,016,450	7,000,000	6,998,824		3,932			6.500	6.560	AO	96,056	455,000	03/25/2002	04/15/2007
608190-AG-9	MOHAWK INDUSTRIES INC				2FE	2,996,940	100.0700	3,002,061	3,000,000	2,997,460		520			5.750	5.770	JJ	79,542	85,292	01/11/2006	01/15/2011
608190-AH-7	MOHAWK INDUSTRIES INC				2FE	7,944,260	99.2800	7,942,432	8,000,000	7,946,523		2,263			6.130	6.220	JJ	225,944	181,708	08/08/2006	01/15/2016
608328-AK-6	MOHEGAN TRIBAL GAMING	LS		1	4FE	694,215	104.1300	702,844	675,000	684,668		(2,634)	816		8.000	7.970	AO	13,500	54,000	03/11/2003	04/01/2012
608328-AM-2	MOHEGAN TRIBAL GAMING				4FE	2,727,169	100.0000	2,800,000	2,800,000	2,737,565		10,396	83,331		6.380	6.240	JJ	82,308	89,250	04/04/2006	07/15/2009
608328-AR-1	MOHEGAN TRIBAL GAMING			1	4FE	2,007,125	100.2500	2,055,125	2,050,000	2,008,116		991			6.880	8.490	FA	53,243		09/27/2006	02/15/2015
608328-AR-1	MOHEGAN TRIBAL GAMING	LS		1	4FE	1,061,500	100.2500	1,102,750	1,100,000	1,062,487		987			6.880	8.970	FA	28,569		09/12/2006	02/15/2015
612130-GY-4	MONTANA HIGHER EDUCATION CORP			3	1FE	1,600,000	100.0000	1,600,000	1,600,000	1,600,000					5.320	5.470	4WK	2,601	21,219	11/24/2006	12/01/2034
617446-GM-5	MORGAN STANLEY				1FE	114,458	105.7000	105,697	100,000	108,628		(1,786)			6.750	4.510	AO	1,425	6,750	07/16/2003	04/15/2011
617446-GM-5	MORGAN STANLEY	LS			1FE	5,608,442	105.7000	5,179,163	4,900,000	5,322,784		(87,505)			6.750	4.510	AO	69,825	330,750	07/16/2003	04/15/2011
617446-YC-7	MORGAN STANLEY			3	1FE	15,008,700	100.1500	15,022,485	15,000,000	15,003,379		(3,065)			5.500	2.830	JAJO	171,856	753,886	03/28/2005	01/18/2008
617446-YT-0	MORGAN STANLEY			3	1FE	10,020,600	100.3200	10,031,740	10,000,000	10,017,792		(2,808)			5.750	4.900	JAJO	119,753	402,580	04/05/2006	01/18/2011
61746B-DB-9	MORGAN STANLEY				1FE	818,401	101.4700	832,033	820,000	818,425		24			5.750	5.780	AO	9,561		10/11/2006	10/18/2016
61746B-DB-9	MORGAN STANLEY	LS			1FE	5,169,899	101.4700	5,256,011	5,180,000	5,170,053		154			5.750	5.780	AO	60,397		10/11/2006	10/18/2016
61746S-BR-9	MORGAN STANLEY				1FE	10,351,230	99.1100	10,405,097	10,499,000	10,364,470		11,565			5.380	5.560	AO	119,134	554,916	11/07/2005	10/15/2015
61746S-BR-9	MORGAN STANLEY	LS			1FE	491,110	99.1100	496,519	501,000	491,991		773			5.380	5.640	AO	5,685	26,480	11/07/2005	10/15/2015
61748A-AE-6	MORGAN STANLEY				1FE	2,950,680	95.6100	2,868,381	3,000,000	2,957,702		4,739			4.750	4.980	AO	35,625	142,500	06/28/2005	04/01/2014
618270-AB-8	MORRIS PUBLISHING			1	4FE	3,404,228	94.7500	3,290,668	3,473,000	3,290,668	(6,642)	17,770			7.000	8.800	FA	101,296	208,180	05/03/2006	08/01/2013
61945A-AA-5	MOSAIC CO			1	3FE	875,000	102.6300	897,969	875,000	875,000					7.380	8.170	JD	5,378		11/16/2006	12/01/2014
61945A-AD-9	MOSAIC CO			1	3FE	875,000	103.6300	906,719	875,000	875,000					7.630	8.260	JD	5,560		11/16/2006	12/01/2016
629568-AN-6	NABORS INDUSTRIES INC .940000% 05/15/201				1FE	10,723,078	95.6300	10,518,750	11,000,000	10,748,486		25,408			0.940	1.490	MN	13,212	49,402	08/22/2006	05/15/2011
629568-AP-1	NABORS INDUSTRIES INC .940000% 05/15/201				1FE	4,466,058	95.6300	4,303,125	4,500,000	4,466,294		236			0.940	1.120	MN	5,405		12/18/2006	05/15/2011
63250@-AC-7	NATIONAL AMUSEMENTS INC. SER B SR NTS, D				2	10,000,000	97.2900	9,728,532	10,000,000	10,000,000					5.070	5.070	JD	16,900	507,000	10/17/2003	12/19/2010
634902-LS-7	NATIONAL CITY BANK			3	1FE	9,998,500	100.1400	10,014,160	10,000,000	9,999,343		779			5.420	3.260	JAJO	112,904	494,480	04/13/2005	04/18/2008
635405-AL-7	NATIONAL CITY CORP				1FE	9,961,700	101.4100	10,141,300	10,000,000	9,990,128		4,339			5.750	5.800	FA	239,583	575,000	01/27/1999	02/01/2009
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15			1	4Z	228,696	140.2500	308,550	220,000	226,067		(2,012)			2.130	1.850	MN	597	4,664	07/24/2006	11/15/2024
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15	LS		1	4Z	540,269	140.2500	603,075	430,000	523,606		(16,294)			2.130	2.130	MN	1,168	5,961	07/24/2006	11/15/2024
75523@-AC-2	NCLR/RAZA DEVELOPMENT FUND SR NTS				4Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.000	JAJO	6,389	25,347	11/16/2001	10/23/2011
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN				4Z	9,581,943	100.0000	9,581,943	9,581,943	9,581,943					5.000	5.040	JAJO	119,774	466,771	01/10/2005	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS				4Z	383,799	100.0000	383,799	383,799	383,799					4.000	4.020	JAJO	3,838	14,564	07/15/2002	07/15/2012
64016*-BW-7	NEIGHBORHOOD HSG SVCS AMER				4Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.000	JAJO	6,250	25,000	02/11/1994	02/11/2014
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-				4Z	436,739	100.0000	436,739	436,739	436,739					4.000	4.020	JAJO	4,367	16,129	03/28/2000	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-				4Z	119,013	100.0000	119,013	119,013	119,013					4.000	4.020	JAJO	1,190	4,702	03/28/2000	03/28/2010
640268-AH-1	NEKTAR THERAPEUTICS 3.250000% 09/28/2012				5	2,740,233	99.8800	2,496,875	2,500,000	2,496,875	(222,235)	(21,123)			3.250	1.630	MS	20,990	48,750	08/21/2006	09/28/2012
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	2,400,000	100.0000	2,400,000	2,400,000	2,400,000					5.340	3.920	4WK	6,671	100,567	11/17/2005	12/01/2035
64952W-AE-3	NEW YORK LIFE GLOBAL FDG				1FE	4,988,450	98.0200	4,901,010	5,000,000	4,991,397		2,131			4.630	4.680	FA	86,719	235,747	08/02/2005	08/16/2010
649787-UF-3	NEW YORK ST			3	1FE	6,500,000	100.0000	6,500,000	6,500,000	6,500,000					5.330	5.460	4WK	11,548		12/20/2006	03/15/2011
652482-BJ-8	NEWS AMERICA INC				2FE	517,625	96.5200	482,608	500,000	517,204		(236)			6.200	5.950	JD	1,378	31,000	03/01/2005	12/15/2034
652482-BJ-8	NEWS AMERICA INC	LS			2FE	4,658,625	96.5200	4,343,468	4,500,000	4,654,839		(2,126)			6.200	5.950	JD	12,400	279,000	03/01/2005	12/15/2034
65336Y-AB-9	NEXSTAR FINANCE INC			1	5FE	1,030,781	94.0000	1,057,500	1,125,000	1,033,210		2,428			7.000	12.660	JJ	36,313		09/25/2006	01/15/2014
65336Y-AB-9	NEXSTAR FINANCE INC	LS		1	5FE	1,739,406	94.0000	1,809,500	1,925,000	1,745,549		6,143			7.000	13.150	JJ	62,135		09/25/2006	01/15/2014
65332V-AY-9	NEXTEL COMMUNIC			1	2FE	7,280,935	98.3800	7,132,188	7,250,000	7,266,168		(11,478)			5.250	9.490	JJ	175,510	328,125	12/01/2006	01/15/2010
63615#-AA-9	NFL 6.69% SR NTS				1	9,249,530	105.0600	8,881,518	8,454,085	9,111,687		(60,098)			6.690	5.020	AO	119,400	556,066	07/15/2004	10/15/2016
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TERM LOAN			2	4FE	3,980,000	99.5400	3,981,535	4,000,000	3,980,804		804			8.130	8.400	MJSD	47,849	76,440	10/31/2006	08/09/2013
655844-AH-1	NORFOLK SOUTHERN CORP				2FE	899,763	100.6900	875,022	869,000	867,996		2,574			7.350	6.640	MN	8,161	63,872	03/05/2001	05/15/2007
655844-AP-3	NORFOLK SOUTHERN CORP				2FE	6,940,964	105.1700	6,598,140	6,274,000	6,657,954		(82,656)			6.750	5.100	FA	159,987	423,495	07/15/2003	02/15/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
655844-AP-3	NORFOLK SOUTHERN CORP	LS			2FE	2,633,810	105.1700	2,656,503	2,526,000	2,582,720		(11,765)			6.750	6.130	FA	64,413	170,505	02/15/2002	02/15/2011
655844-AW-8	NORFOLK SOUTHERN CORP				2FE	4,061,617	96.9800	4,030,468	4,156,000	4,063,755		2,137			5.590	5.790	MN	28,395	232,320	03/21/2006	05/17/2025
658262-EJ-5	NORTH CAROLINA STATE EDUCATION ASSISTANC			3	1FE	39,200,000	100.0000	39,200,000	39,200,000	39,200,000					5.310	5.440	4WK	150,332	49,724	12/18/2006	07/01/2036
670006-AC-9	NOVELL INC .500000% 07/15/2024			1	4	1,262,610	96.7500	1,451,250	1,500,000	1,279,869		10,948			0.500	1.450	JJ	3,458	7,500	05/26/2005	07/15/2024
670200-AA-2	NUTRO PRODUCTS INC			1	5FE	3,213,600	103.5000	3,198,150	3,090,000	3,198,150	(9,710)	(5,740)			9.400	8.400	AO	62,933	133,889	09/27/2006	10/15/2013
676255-AL-6	OFFSHORE LOGISTIC			1	3FE	3,375,793	94.5000	3,472,875	3,675,000	3,406,199	127,517	24,577	182,020		6.130	7.610	JD	10,004	225,094	07/06/2005	06/15/2013
681904-AG-3	OMNICARE INC			1	3FE	716,079	95.7500	742,063	775,000	720,171		4,093	40,515		6.130	8.490	JD	3,956	47,469	02/01/2006	06/01/2013
681904-AG-3	OMNICARE INC	LS		1	3FE	1,196,831	95.7500	1,244,750	1,300,000	1,208,029		7,264	65,575		6.130	7.880	JD	6,635	79,625	02/01/2006	06/01/2013
681904-AJ-7	OMNICARE INC			1	3FE	1,190,625	98.7500	1,234,375	1,250,000	1,193,675		3,050	59,375		6.750	7.490	JD	3,750	84,375	12/12/2005	12/15/2013
681904-AK-4	OMNICARE INC			1	3FE	95,043	98.7500	98,750	100,000	95,186		143	6,232		6.880	7.160	JD	306	6,875	02/23/2006	12/15/2015
681904-AK-4	OMNICARE INC	LS		1	3FE	3,706,648	98.7500	3,851,250	3,900,000	3,712,263		5,615	242,077		6.880	7.160	JD	11,917	268,125	02/23/2006	12/15/2015
681904-AL-2	OMNICARE INC 3.250000% 12/15/2035			1	4FE	7,588,866	86.7500	6,896,625	7,950,000	6,896,625	(673,351)	3,609			3.250	3.840	JD	11,483	213,688	08/16/2006	12/15/2035
681919-AT-3	OMNICOM GROUP 0% 07/01/2038	LS		1	1FE	8,805,801	108.0000	9,720,000	9,000,000	8,618,444		39,518			0.000	0.160	MAT			09/06/2006	07/01/2038
68402L-AC-8	ORACLE CORP/OZARK HLDG				1FE	3,865,800	97.8900	3,915,584	4,000,000	3,869,982		4,182			5.250	5.720	JJ	96,833	26,542	10/12/2006	01/15/2016
68402L-AC-8	ORACLE CORP/OZARK HLDG	LS			1FE	1,883,760	97.8900	1,957,792	2,000,000	1,889,531		5,771			5.250	6.050	JJ	48,417	53,083	05/08/2006	01/15/2016
68402L-AF-1	ORACLE CORP/OZARK HLDG			13	1FE	5,012,655	100.1400	5,007,150	5,000,000	5,000,598		(12,057)			5.730	4.610	JAJO	63,667	200,075	03/06/2006	01/13/2009
690743-AC-3	OWENS CORNING INC				2FE	5,881,380	100.9800	6,058,806	6,000,000	5,881,572		192			7.000	7.160	JD	71,167		10/26/2006	12/01/2036
69073T-AJ-2	OWENS-BROCKWAY GLASS CON			1	4FE	101,608	103.3800	103,375	100,000	100,228	4,636	(765)	6,892		8.250	6.260	MN	1,054	8,250	07/26/2005	05/15/2013
69073T-AH-6	OWENS-BROCKWAY GLASS CONTAINER			1	3FE	500,000	102.7500	513,750	500,000	500,000					7.750	7.750	MN	4,951	38,750	04/29/2003	05/15/2011
6944P0-AF-2	PACIFIC LIFE GLOBAL FNDG			3	1FE	5,000,000	100.1200	5,005,985	5,000,000	5,000,000					5.600	3.730	MJSD	7,771	268,544	06/15/2005	06/22/2011
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST			3	1FE	3,300,000	100.0000	3,300,000	3,300,000	3,300,000					5.300	5.100	4WK	8,745	107,541	05/04/2006	06/01/2036
698657-AL-7	PANTRY INC 3.000000% 11/15/2012				4FE	1,232	119.1300	1,191	1,000	1,191	(39)	(2)			3.000	3.000	MN	4		12/06/2006	11/15/2012
698657-AL-7	PANTRY INC 3.000000% 11/15/2012	LS			4FE	1,538,880	119.1300	1,487,871	1,249,000	1,487,871	(48,230)	(2,779)			3.000	3.000	MN	4,788		12/06/2006	11/15/2012
700690-AH-3	PARK PLACE ENT				3FE	673,625	100.2500	676,688	675,000	674,968		250			9.380	9.410	FA	23,906	63,281	11/07/2000	02/15/2007
700690-AJ-9	PARK PLACE ENT				3FE	1,044,375	104.2500	1,042,500	1,000,000	1,018,992		(10,223)			8.880	7.680	MS	26,132	88,750	05/18/2004	09/15/2008
700690-AL-4	PARK PLACE ENT				3FE	1,540,080	104.6300	1,540,080	1,472,000	1,535,512		(4,568)			8.130	6.960	MN	15,282	44,566	08/15/2006	05/15/2011
700690-AL-4	PARK PLACE ENT	LS			3FE	421,639	104.6300	421,639	403,000	420,395		(1,244)			8.130	6.960	MN	4,184	16,372	08/15/2006	05/15/2011
700690-AQ-3	PARK PLACE ENTERTAINMENT				3FE	2,610,719	104.2500	2,606,250	2,500,000	2,558,939	33,003	(25,407)	77,406		7.880	6.130	MS	57,969	196,875	05/31/2005	03/15/2010
709163-CD-9	PENNSYLVANIA HIGHER ED ASSISTA			3	1FE	8,700,000	100.0000	8,700,000	8,700,000	8,700,000					5.330	5.390	4WK	16,516		12/19/2006	12/01/2040
709163-DF-3	PENNSYLVANIA HIGHER ED ASSISTA			3	1FE	15,000,000	100.0000	15,000,000	15,000,000	15,000,000					5.330	5.490	4WK	39,975		12/14/2006	09/01/2042
709163-EM-7	PENNSYLVANIA HIGHER ED ASSISTA			3	1FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.350	5.410	4WK	8,795		12/20/2006	08/01/2045
709163-FF-1	PENNSYLVANIA HIGHER ED ASSISTA			3	1FE	14,625,000	100.0000	14,625,000	14,625,000	14,625,000					5.350	5.490	4WK	41,295		12/13/2006	05/01/2046
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION STUDENT LO			3	1FE	5,300,000	100.0000	5,300,000	5,300,000	5,300,000					5.330	5.130	4WK	13,340	139,357	05/05/2006	07/25/2042
71343P-AD-3	PEPSIAMERICAS INC				1FE	4,979,500	100.6600	5,033,075	5,000,000	4,981,653		2,153			5.630	5.720	MN	24,219	143,750	05/23/2006	05/31/2011
71343P-AD-3	PEPSIAMERICAS INC	LS			1FE	4,979,500	100.6600	5,033,075	5,000,000	4,981,653		2,153			5.630	5.720	MN	24,219	143,750	05/23/2006	05/31/2011
718507-BQ-8	PHILLIPS PETE CO				1FE	6,264,400	110.8100	5,540,395	5,000,000	5,676,208		(180,541)			8.750	4.420	MN	43,750	437,500	07/22/2003	05/25/2010
719405-AE-2	PHOTRONICS INC 2.250000% 04/15/2008				4FE	2,472,011	114.6300	2,235,188	1,950,000	2,164,636	212,818	(207,807)			2.250	2.250	AO	9,263	43,875	11/21/2005	04/15/2008
72347C-AC-8	PINNACLE FOODS HOLDING			1	4FE	3,127,813	102.3800	3,403,969	3,325,000	3,029,477	457	28,012			8.250	11.370	JD	22,859	274,313	11/16/2005	12/01/2013
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025			1	4	1,135	106.2500	1,063	1,000	1,063	(71)	(2)			2.250	2.250	AO	5		12/01/2006	10/15/2025
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025	LS		1	4	1,701,640	106.2500	1,592,688	1,499,000	1,592,688	(106,515)	(2,438)			2.250	2.250	AO	7,120		12/01/2006	10/15/2025
693476-AT-0	PNC FUNDING CORP				1FE	2,923,320	98.3300	2,949,789	3,000,000	2,924,438		1,118			5.250	5.610	MN	20,125	78,750	10/25/2006	11/15/2015
69347U-AC-4	PNC FUNDING CORP				1FE	5,822,728	99.4200	5,790,965	5,825,000	5,823,158		410			5.130	5.130	JD	14,097	298,531	12/07/2005	12/14/2010
69347U-AC-4	PNC FUNDING CORP	LS			1FE	174,932	99.4200	173,977	175,000	174,945		12			5.130	5.130	JD	424	8,969	12/07/2005	12/14/2010
73318E-AQ-6	POPULAR NORTH AMER INC				1FE	5,993,280	100.2400	6,014,136	6,000,000	5,994,815		1,535			5.650	5.690	AO	71,567	177,975	04/03/2006	04/15/2009
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD				1	3,851,208	98.3500	3,679,074	3,740,817	3,835,821		(6,467)			5.200	5.010	MON	540	209,433	04/22/2004	12/31/2022
69352J-AK-3	PPL ENERGY SUPPLY LLC				2FE	5,930,880	96.4300	5,785,950	6,000,000	5,930,919		39			6.000	6.090	JD	17,000		12/11/2006	12/15/2036
74005P-AN-4	PRAXAIR INC				1FE	998,170	99.5800	995,775	1,000,000	998,193		23			5.380	5.400	MN	8,809		10/30/2006	11/01/2016
74005P-AN-4	PRAXAIR INC	LS			1FE	1,996,340	99.5800	1,991,550	2,000,000	1,996,386		46			5.380	5.400	MN	17,618		10/30/2006	11/01/2016
74153W-BK-4	PRICOA GLOBAL FUNDING 1				1FE	8,983,890	99.4600	8,951,544	9,000,000	8,984,388		498			5.300	5.330	MS	123,225		09/21/2006	09/27/2013
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/			1	3FE	1,251,250	125.6300	1,570,313	1,250,000	1,250,452		(327)			3.250	3.220	MN	6,771	40,625	06/29/2004	05/01/2033
74251V-AA-0	PRINCIPAL LIFE INC FDG				1FE	3,973,720	102.3700	4,094,640	4,000,000	3,973,786		66			6.050	6.100	AO	50,417		10/11/2006	10/15/2036
74254P-JR-4	PRINCIPAL LIFE INC FNDG				1FE	9,665,262	99.7700	9,648,020	9,670,000	9,666,237		856			5.200	5.210	MN	64,252	509,824	11/03/2005	11/15/2010
74254P-JR-4	PRINCIPAL LIFE INC FNDG	LS			1FE	329,838	99.7700	329,250	330,000	329,872		29			5.200	5.210	MN	2,193	17,398	11/03/2005	11/15/2010
74367F-AE-8	PROTECTIVE LIFE SECD TR				1FE	9,988,300	96.7700	9,676,620	10,000,000	9,761,809		78,539			4.000	4.030	AO	93,333	400,000	09/30/2004	10/07/2009
74367F-AH-1	PROTECTIVE LIFE SECD TR				1FE	5,998,080	98.8400	5,930,562	6,000,000	5,998,567		354			4.850	4.860	FA	109,125	295,042	08/08/2005	08/16/2010
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	5	1,942,385	105.2500	2,105,000	2,000,000	1,955,798		7,871			2.000	2.780	FA	15,111	40,000	04/14/2005	02/15/2012
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	5	1,034	105.2500	1,053	1,000	1,032		(2)			2.000	1.140	FA	8		09/08/2006	02/15/2012
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000000% 02/15/	LS		1	5	1,306,784	105.2500	1,314,573	1,249,000	1,287,146	1,772	(17,163)	78,579		2.000	2.000	FA	9,437	10,000	09/08/2006	02/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
743862-AA-2	PROVIDENT COMPANIES INC				2FE	638,408	104.8300	707,577	675,000	638,830		375	31,717		7.250	7.320	MS	14,409	48,938	03/24/2005	03/15/2028
74432Q-AP-0	PRUDENTIAL FINANCIAL INC				1FE	1,104,713	99.1500	1,095,579	1,105,000	1,104,715		2			5.100	5.110	JD	2,661		12/11/2006	12/14/2011
74432Q-AP-0	PRUDENTIAL FINANCIAL INC	LS			1FE	3,893,987	99.1500	3,861,791	3,895,000	3,893,996		9			5.100	5.110	JD	9,380		12/11/2006	12/14/2011
74432Q-AQ-8	PRUDENTIAL FINANCIAL INC				1FE	5,968,380	97.3400	5,840,238	6,000,000	5,968,399		19			5.700	5.740	JD	16,150		12/11/2006	12/14/2036
744320-AB-8	PRUDENTIAL FINANCIAL INC 1.572300% 11/15			1	1FE	6,438,463	101.6300	6,606,015	6,500,000	6,440,020		1,433			2.610	2.240	FMAN	22,181	141,698	12/30/2005	11/15/2035
744320-AC-6	PRUDENTIAL FINANCIAL INC 1.988750% 11/15			1	1FE	1,041,885	101.6300	1,030,538	1,014,000	1,038,159		(3,726)			2.610	2.610	FMAN	3,460		12/06/2006	11/15/2035
744320-AC-6	PRUDENTIAL FINANCIAL INC 1.988750% 11/15	LS		1	1FE	5,229,690	101.6300	5,270,584	5,186,000	5,221,261		(8,429)			2.610	0.160	FMAN	17,697	51,172	12/06/2006	11/15/2035
69366A-AA-8	PSS WORLD MEDICAL INC 2.250000% 03/15/20			1	4FE	898,776	123.0000	1,107,000	900,000	898,908	5,606	51			2.250	2.280	MS	5,963	20,250	05/19/2004	03/15/2024
69366A-AB-6	PSS WORLD MEDICAL INC 2.250000% 03/15/20			1	4FE	1,195,800	123.0000	1,230,000	1,000,000	1,194,607		(1,193)			2.250	1.010	MS	6,625		12/19/2006	03/15/2024
74762E-AE-2	QUANTA SERVICES INC 3.750000% 04/30/2026			1	4FE	1,934,457	112.6300	1,914,625	1,700,000	1,914,625	(19,832)				3.750	2.820	AO	11,156		12/28/2006	04/30/2026
74837R-AB-0	QUICKSILVER RESOURCES 1.875000% 11/01/20			1	4	2,008,074	140.0000	2,100,000	1,500,000	1,944,483		(63,591)			1.880	1.880	MN	4,688	23,438	09/27/2006	11/01/2024
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15			1	4FE	6,027,825	156.3800	8,913,375	5,700,000	5,958,895		(64,809)			3.500	2.300	MN	25,492	203,379	12/05/2005	11/15/2025
74913G-AC-9	QWEST CORP			3	3FE	5,216,567	111.3800	5,457,375	4,900,000	5,150,123		(47,041)	202,183		8.880	6.950	MS	128,047	434,875	02/24/2006	03/15/2012
74913G-AG-0	QWEST CORPORATION				3FE	1,951,250	106.0000	2,040,500	1,925,000	1,950,436		(814)			7.500	7.270	AO	57,349		08/29/2006	10/01/2014
74913G-AK-1	QWEST CORPORATION				3FE	395,000	107.0000	428,000	400,000	395,199		199	5,000		7.630	7.630	JD	1,356	30,500	06/08/2005	06/15/2015
74913G-AK-1	QWEST CORPORATION	LS			3FE	987,500	107.0000	1,070,000	1,000,000	987,997		497	12,500		7.630	7.630	JD	3,389	76,250	06/08/2005	06/15/2015
74955W-AE-9	R.H. DONNELLEY CORP			1	4FE	3,220,410	95.8800	3,331,656	3,475,000	3,236,468	(569)	16,628	59,538		6.880	10.650	JJ	110,162	63,365	11/30/2006	01/15/2013
74955W-AF-6	R.H. DONNELLEY CORP			1	4FE	354,047	95.8800	376,789	393,000	357,848		3,800	3,508		6.880	11.560	JJ	12,459	12,609	01/13/2006	01/15/2013
74955W-AF-6	R.H. DONNELLEY CORP	LS		1	4FE	186,483	95.8800	198,461	207,000	188,485		2,002	1,848		6.880	11.560	JJ	6,562	6,641	01/13/2006	01/15/2013
74955W-AG-4	R.H. DONNELLEY CORP			1	4FE	2,042,500	105.0000	2,100,000	2,000,000	2,041,772		(728)			8.880	9.140	JJ	81,847		10/25/2006	01/15/2016
75040P-AF-5	RADIO ONE INC			1	4FE	2,864,610	103.2500	2,847,635	2,758,000	2,844,037	(3,499)	(17,075)			8.880	7.530	JJ	122,386	122,386	06/26/2006	07/01/2011
75040P-AF-5	RADIO ONE INC	LS		1	4FE	3,662,218	103.2500	3,613,750	3,500,000	3,613,750	(16,159)	(32,308)			8.880	6.390	JJ	155,313	155,313	06/14/2006	07/01/2011
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010				2	2,400,000	96.7300	2,321,578	2,400,000	2,400,000					4.240	4.240	JD	2,544	101,760	12/12/2003	12/22/2010
751028-A#-8	RALCORP HOLDINGS, SER C, DUE 2013				2	2,000,000	97.8200	1,956,426	2,000,000	2,000,000					5.430	5.430	JD	2,715	108,600	12/12/2003	12/22/2013
755111-AJ-0	RAYTHEON CO				2FE	4,882,400	109.3900	5,469,365	5,000,000	4,904,585		5,462			6.750	7.000	MS	99,375	337,500	05/30/2002	03/15/2018
755111-BH-3	RAYTHEON CO				2FE	6,466,440	108.5700	6,514,056	6,000,000	6,205,962		(56,211)			8.300	7.070	MS	166,000	498,000	08/16/2001	03/01/2010
755111-BH-3	RAYTHEON CO	LS			2FE	4,310,960	108.5700	4,342,704	4,000,000	4,137,308		(37,474)			8.300	7.070	MS	110,667	332,000	08/16/2001	03/01/2010
44440*-AB-2	RAYTHEON/HUGHES AIR/ AURORA IRE - BC				2	147,935	105.6700	141,103	133,530	138,621		(1,996)			10.360	7.140	MS	3,497	13,834	11/10/1999	09/30/2012
44440*-AA-4	RAYTHEON/HUGHES AIR/AURORA IRE				2	306,429	105.6700	292,277	276,591	287,135		(4,134)			10.360	7.140	MS	7,243	28,655	11/10/1999	09/30/2012
44440*-AC-0	RAYTHEON/HUGHES AIR/AURORA IRE - SB				2	1,096,074	114.0600	1,128,475	989,343	1,049,628		(8,664)			10.360	8.220	MS	25,909	102,496	11/10/1999	09/30/2012
44440*-AD-8	RAYTHEON/HUGHES AIR/AURORA IRE - SC				2	146,340	105.6700	139,582	132,091	136,548		(1,741)			10.360	7.500	MS	3,459	13,685	11/10/1999	09/30/2012
756577-AB-8	RED HAT INC .500000% 01/15/2024			1	4FE	1,170	106.8800	1,069	1,000	1,069	(63)	(38)			0.500	0.500	JJ	2	3	06/08/2006	01/15/2024
756577-AB-8	RED HAT INC .500000% 01/15/2024	LS		1	4FE	1,580,886	106.8800	1,708,931	1,599,000	1,511,689	(50,126)	(23,333)			0.500	0.500	JJ	3,687	5,998	06/08/2006	01/15/2024
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024			1	3	1,023,666	204.3800	2,043,750	1,000,000	1,011,692		(5,119)			2.750	2.210	MS	8,097	27,500	08/12/2004	03/15/2024
758766-AB-5	REGAL ENTERTAINMENT GRP 3.750000% 05/15/				4FE	884,000	145.0000	942,500	650,000	750,529	19,885	(79,418)			3.750	3.750	MN	3,115	24,375	05/04/2005	05/15/2008
758932-G@-0	REGIS CORP FLOAT. RATE SER 2005-B TRANCH			1	2	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.890	4.710	JAJO	148,927	535,107	03/07/2005	03/31/2013
76009N-AE-0	RENT A CENTER			1	4FE	5,239,015	100.2500	5,248,088	5,235,000	5,207,591	242,153	(2,777)	106,210		7.500	8.800	MN	65,438	317,625	06/06/2006	05/01/2010
76009N-AE-0	RENT A CENTER	LS		1	4FE	265,146	100.2500	265,663	265,000	263,828	15,200	(68)	4,379		7.500	8.380	MN	3,313	19,875	07/13/2004	05/01/2010
990750-9B-9	RENTAL SERVICES CORPORATION TERM LOAN			2	4FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					8.860	8.740	MJSD	17,703		12/08/2006	11/30/2013
76113B-AF-6	RESIDENTIAL CAPITAL CORP				2FE	5,982,360	101.1600	6,069,828	6,000,000	5,987,123		3,187			6.380	6.440	JD	192,313	197,625	06/21/2005	06/30/2010
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201	LS		1	4	1,968,730	105.6300	2,112,500	2,000,000	1,977,448	20,062	7,806			1.500	2.150	JJ	15,000	18,750	08/29/2006	07/01/2010
769036-AM-6	RIVERSIDE CAL, PENSION OBLIG BONDS - SER			3	1FE	13,650,000	100.0000	13,650,000	13,650,000	13,650,000					5.340	4.590	4WK	36,446	635,034	04/06/2006	06/01/2025
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203			1	4FE	3,379,543	65.0000	3,900,000	6,000,000	3,184,803		(175,505)			1.480	1.480	JJ	40,983	22,220	09/15/2006	01/15/2034
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2			1	2FE	176,880	59.1300	195,113	330,000	175,689		(1,191)			1.390	2.520	MN	611	4,584	02/27/2006	05/13/2033
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2	LS		1	2FE	3,567,180	59.1300	3,943,638	6,670,000	3,543,436		(23,359)			1.390	1.290	MN	12,353	92,646	02/27/2006	05/13/2033
749866-AD-3	RREEF AMERICA REIT II SER. A SR NTS				1	5,000,000	96.3800	4,818,985	5,000,000	5,000,000					5.060	5.060	JD	12,650	253,000	05/26/2005	06/13/2015
785583-AA-3	SABINE PASS LNG LP				3FE	3,000,000	99.3800	2,981,250	3,000,000	2,981,250	(18,750)				7.250	7.250	MN	31,417		11/01/2006	11/30/2013
785583-AD-7	SABINE PASS LNG LP				3FE	3,000,000	99.6300	2,988,750	3,000,000	2,988,750	(11,250)				7.500	7.500	MN	32,500		11/01/2006	11/30/2016
786514-BF-5	SAFEWAY INC				2FE	5,594,835	100.1900	5,361,119	5,351,000	5,541,384		(28,695)			5.800	5.070	FA	117,246	310,358	04/08/2005	08/15/2012
786514-BF-5	SAFEWAY INC	LS			2FE	2,735,295	100.1900	2,654,009	2,649,000	2,716,820		(10,175)			5.800	5.270	FA	58,043	153,642	04/08/2005	08/15/2012
786514-BM-0	SAFEWAY INC				2FE	94,805	98.6800	93,742	95,000	94,842		16			5.630	5.650	FA	2,019	5,344	08/05/2004	08/15/2014
786514-BM-0	SAFEWAY INC	LS			2FE	5,892,895	98.6800	5,826,830	5,905,000	5,895,201		1,004			5.630	5.650	FA	125,481	332,156	08/05/2004	08/15/2014
79546V-AD-8	SALLY HOLDINGS LLC	LS		1	5FE	3,517,438	102.0000	3,544,500	3,475,000	3,515,011	(1,998)	(428)			10.500	10.990	MN	45,609		11/15/2006	11/15/2016
79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C			1	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					5.800	3.620	MON	9,022	388,876	04/06/2005	05/24/2012
798153-GK-2	SAN JOSE CA FINANCE AUTHORITY PROJ-A			3	1FE	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					5.380	2.560	MON	36,998	399,456	02/17/2005	03/01/2029
798153-CU-4	SAN JOSE CAL FIN AUTH			3	1FE	1,700,000	100.0000	1,700,000	1,700,000	1,700,000					5.330	1.940	MON	7,766	85,088	01/24/2002	12/01/2024
799183-AA-6	SAN PASQUAL CASINO			1	4FE	3,386,000	102.7500	3,442,125	3,350,000	3,383,140		(2,860)			8.000	8.710	MS	78,911	134,000	08/16/2006	09/15/2013
80004C-AC-5	SANDISK CORP 1.000000% 05/15/2013				3FE	5,760,849	88.5000	5,531,250	6,250,000	5,517,913	(270,271)	27,335			1.000	2.280	MN	7,986	31,250	08/17/2006	05/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
800907-AK-3	SANMINA CORP			1	4FE	1,787,685	96.7500	1,775,363	1,835,000	1,762,543	(15,207)	1,295			8.130	9.600	MS	49,698	49,677	11/08/2006	03/01/2016
800907-AK-3	SANMINA CORP	LS		1	4FE	2,119,815	96.7500	2,094,638	2,165,000	2,084,626	(27,510)	1,091			8.130	9.470	MS	58,635	38,795	11/08/2006	03/01/2016
78387G-AN-3	SBC COMMUNICATIONS	LS			1FE	4,998,900	97.1300	4,856,270	5,000,000	4,885,784		38,494			4.130	4.130	MS	60,729	206,250	10/27/2004	09/15/2009
80689#-AU-0	SCHNEIDER NATIONAL LEASING, SER B SR GTD				2	3,000,000	97.1100	2,913,420	3,000,000	3,000,000					4.760	4.760	JD	5,950	142,800	11/17/2003	12/16/2010
80689#-AW-6	SCHNEIDER NATIONAL LEASING, SER D SR GTD				2	2,000,000	97.6500	1,952,921	2,000,000	2,000,000					4.300	4.300	FA	35,594	86,000	11/17/2003	02/02/2009
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202			1	4FE	1,112,775	114.3800	1,143,750	1,000,000	1,088,155		(23,684)			0.750	0.750	JD	625	7,500	02/27/2006	12/01/2024
809388-AB-7	SCOTT CABLE COMMUNICATIONS INC			4	6*	3,750,001	0.0000		11,028,976						16.000	52.030	JUL			01/01/1997	07/18/2002
81169P-AD-3	SEABULK INTL INC			1	3FE	2,050,157	108.2500	2,165,000	2,000,000	2,035,725		(6,025)			9.500	5.170	FA	71,778	190,000	08/20/2004	08/15/2013
81170R-AC-8	SEACOR HOLDINGS INC				3FE	2,553,125	101.6300	2,540,725	2,500,000	2,540,725	(3,732)	(8,668)			7.200	6.470	MS	53,000	90,000	05/24/2006	09/15/2009
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033			1	2FE	2,704,380	103.7500	2,956,875	2,850,000	2,704,130		927			3.000	10.070	JD	42,988	5,250	07/27/2006	06/30/2033
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033	LS		1	2FE	2,685,522	103.7500	2,749,375	2,650,000	2,670,275		(5,448)			3.000	2.940	JD	39,971	39,750	02/20/2004	06/30/2033
81721M-AB-5	SENIOR HOUSING PROPS TR			1	3FE	968,958	103.5000	953,235	921,000	951,729	(689)	(6,874)			7.880	7.120	AO	15,312	72,529	05/26/2005	04/15/2015
81721M-AB-5	SENIOR HOUSING PROPS TR	LS		1	3FE	760,686	103.5000	776,250	750,000	756,709		(1,338)			7.880	7.910	AO	12,469	59,063	07/14/2004	04/15/2015
81721M-AA-7	SENIOR HOUSING TRUST				3FE	3,411,750	108.5000	3,363,500	3,100,000	3,341,058	1,163	(38,717)			8.630	6.760	JJ	123,290	224,250	01/12/2006	01/15/2012
81725W-AA-1	SENSATA TECHNOLOGIES BV			1	5FE	1,083,859	96.0000	1,075,200	1,120,000	1,075,200	(10,087)	1,428	47,391		8.000	8.560	MN	14,933	45,796	04/25/2006	05/01/2014
81725W-AA-1	SENSATA TECHNOLOGIES BV	LS		1	5FE	2,302,650	96.0000	2,284,800	2,380,000	2,284,800	(21,434)	3,584	77,350		8.000	8.850	MN	31,733	97,316	04/21/2006	05/01/2014
817315-AW-4	SEPRACOR INC 0% 10/15/2024			1	4FE	2,457,450	107.6300	2,690,625	2,500,000	2,460,001	89,027	2,224			0.000	0.440	MAT			11/03/2005	10/15/2024
817492-AD-3	SERENA SOFTWARE INC			1	5FE	1,822,500	106.1300	1,910,250	1,800,000	1,820,949		(1,551)			10.380	10.850	MS	54,988	95,969	03/08/2006	03/15/2016
817565-AP-9	SERVICE CORP INT				3FE	7,275,379	103.7500	7,495,938	7,225,000	7,280,414		(14,914)	74,433		7.700	6.930	AO	117,446	460,075	08/23/2006	04/15/2009
817565-BA-1	SERVICE CORP INTL				4FE	2,148,200	99.5000	2,323,325	2,335,000	2,154,760		6,560	186,800		6.750	6.750	AO	39,403	157,613	02/27/2006	04/01/2016
817565-BA-1	SERVICE CORP INTL	LS			4FE	611,800	99.5000	661,675	665,000	613,668		1,868	53,200		6.750	6.750	AO	11,222	44,888	02/27/2006	04/01/2016
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC.				1	5,149,023	102.0500	4,996,370	4,895,997	5,092,420		(16,391)			5.830	5.180	JJ	141,925	282,405	10/24/2003	01/02/2020
825549-AB-4	SHUFFLE MASTER INC 1.250000% 04/15/2024			1	4	1,222,895	109.8800	1,153,688	1,050,000	1,153,688	(57,961)	(11,247)			1.250	1.250	AO	2,771	3,438	12/13/2006	04/15/2024
825549-AB-4	SHUFFLE MASTER INC 1.250000% 04/15/2024	LS		1	4	796,810	109.8800	769,125	700,000	769,125	(15,420)	(12,265)			1.250	1.250	AO	1,847	4,375	09/01/2006	04/15/2024
826200-AC-1	SIEMENS FINANCIERINGSMAT				1FE	997	101.3500	1,013	1,000	998					5.750	5.780	AO	22		08/09/2006	10/17/2016
826200-AC-1	SIEMENS FINANCIERINGSMAT	LS			1FE	5,983,763	101.3500	6,079,927	5,999,000	5,984,182		419			5.750	5.780	AO	129,353		08/09/2006	10/17/2016
826200-AD-9	SIEMENS FINANCIERINGSMAT				1FE	5,987,640	102.1800	6,130,614	6,000,000	5,987,761		121			6.130	6.140	FA	137,813		08/09/2006	08/17/2026
829226-AL-3	SINCLAIR BROADCAST GROUP			1	4FE	3,233,575	104.3800	3,199,094	3,065,000	3,197,142		(36,433)			8.750	6.820	JD	11,919	268,188	03/21/2006	12/15/2011
78442F-DQ-8	SLM CORP			3	1FE	20,006,000	100.1700	20,034,980	20,000,000	20,004,647		(1,353)			5.630	4.850	JAJO	212,500	790,555	03/06/2006	07/27/2009
78442F-ED-6	SLM CORP				1FE	9,965,600	100.0900	10,009,130	10,000,000	9,966,840		1,240			5.400	5.480	AO	111,000		10/11/2006	10/25/2011
78442P-AC-0	SLM CORP 3.110630% 07/25/2035			1	1FE	8,625,716	99.7900	8,482,150	8,500,000	8,546,310		(67,318)			5.330	3.620	JAJO	85,526	222,251	11/28/2006	07/25/2035
832248-AH-1	SMITHFIELD FOODS INC				3FE	1,959,125	103.5000	2,070,000	2,000,000	1,957,518		(1,607)	155,875		7.750	6.730	MN	19,806	155,000	02/27/2006	05/15/2013
832248-AM-0	SMITHFIELD FOODS INC				3FE	3,867,743	101.0000	4,040,000	4,000,000	3,871,531	22,196	4,092	234,757		7.000	6.450	FA	116,667	245,000	02/01/2006	08/01/2011
845905-AT-5	SOVEREIGN BANCORP	LS			2FE	4,989,250	97.8500	4,892,590	5,000,000	4,991,872		1,981			4.800	4.850	MS	80,000	249,722	08/24/2005	09/01/2010
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB				2	4,475,942	99.8200	4,467,851	4,475,942	4,475,942					6.090	6.140	MJSD	69,599	202,327	01/08/2004	12/31/2021
852060-AJ-1	SPRINT CAP CORP				2FE	2,411,520	107.0700	2,569,682	2,400,000	2,406,124		(1,239)			7.630	7.550	JJ	76,758	183,000	06/21/2001	01/30/2011
852060-AJ-1	SPRINT CAP CORP	LS			2FE	100,480	107.0700	107,070	100,000	100,255		(52)			7.630	7.550	JJ	3,198	7,625	06/21/2001	01/30/2011
852060-AD-4	SPRINT CAPITAL CORP				2FE	3,729,715	100.1000	3,843,871	3,840,000	3,734,335		1,972			6.880	7.120	MN	33,733	264,000	07/09/2004	11/15/2028
852060-AD-4	SPRINT CAPITAL CORP	LS			2FE	4,040,525	100.1000	4,164,193	4,160,000	4,045,529		2,136			6.880	7.120	MN	36,544	286,000	07/09/2004	11/15/2028
852060-AG-7	SPRINT CAPITAL CORP				2FE	3,434,854	103.1000	3,340,557	3,240,000	3,410,603		(8,944)			6.900	6.280	MN	37,260	223,560	02/12/2004	05/01/2019
852060-AG-7	SPRINT CAPITAL CORP	LS			2FE	3,456,056	103.1000	3,361,177	3,260,000	3,431,656		(9,000)			6.900	6.280	MN	37,490	224,940	02/12/2004	05/01/2019
852061-AD-2	SPRINT NEXTEL CORP				2FE	5,977,080	97.4600	5,847,762	6,000,000	5,977,272		192			6.000	6.080	JD	41,000		11/15/2006	12/01/2016
790148-C*-9	ST. JOE CO. SER G SR NTS				2	5,000,000	94.3700	4,718,506	5,000,000	5,000,000					5.280	5.280	FA	92,400	264,000	07/25/2005	08/25/2015
85744N-AA-9	STATE STREET BANK & TRST				1FE	8,980,470	98.9900	8,908,821	9,000,000	8,982,072		1,509			5.300	5.330	JJ	219,950	287,525	12/05/2005	01/15/2016
86063*-AA-1	STIFEL CAPCO SERIES A (BOND)				1	1,225,053	100.0000	3,001,075	3,001,075	1,970,835		188,489			8.460	34.220	MAT			06/15/1999	03/31/2010
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)				1	553,285	100.0000	1,050,000	1,050,000	806,654		54,325			9.200	28.280	MAT			06/15/1999	12/31/2010
86679W-AA-6	SUN LIFE FINANCIAL GLB			3	1FE	25,000,000	100.1000	25,024,225	25,000,000	25,000,000					5.520	5.450	JAJO	334,104	507,875	05/17/2006	07/06/2011
867363-AH-6	SUNGARD DATA SYSTEMS INC			1	4FE	930,517	105.0000	943,950	899,000	925,860		(4,656)	5,567		9.130	8.860	FA	30,991	82,945	01/24/2006	08/15/2013
867363-AH-6	SUNGARD DATA SYSTEMS INC	LS		1	4FE	1,398,348	105.0000	1,418,550	1,351,000	1,391,215		(6,954)	6,818		9.130	8.900	FA	46,572	113,242	01/24/2006	08/15/2013
867363-AL-7	SUNGARD DATA SYSTEMS INC			1	5FE	880,949	106.7500	927,658	869,000	879,953		(996)			10.250	10.770	FA	33,650	90,062	02/09/2006	08/15/2015
867363-AL-7	SUNGARD DATA SYSTEMS INC	LS		1	5FE	639,676	106.7500	673,593	631,000	638,953		(723)			10.250	10.770	FA	24,434	65,396	02/09/2006	08/15/2015
86787G-AB-8	SUNTRUST BANKS				1FE	10,133,600	103.9900	10,398,650	10,000,000	10,069,068		(13,820)			6.380	6.190	AO	159,375	637,500	09/10/2001	04/01/2011
868536-AS-2	SUPERVALU INC			1	4FE	915,000	104.2700	954,072	915,000	915,000					7.500	8.310	MN	11,628		10/24/2006	11/15/2014
868536-AS-2	SUPERVALU INC	LS		1	4FE	800,000	104.2700	834,162	800,000	800,000					7.500	8.310	MN	10,167		10/24/2006	11/15/2014
871130-AA-8	SYBASE INC 1.750000% 02/22/2025			1	3	2,000,000	111.2500	2,225,000	2,000,000	2,000,000					1.750	1.750	FA	12,542	35,000	02/15/2005	02/22/2025
871130-AB-6	SYBASE INC 1.750000% 02/22/2025			1	3	498,945	111.2500	556,250	500,000	498,966		21			1.750	1.760	FA	3,135	4,375	07/20/2006	02/22/2025
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013				2	11,890,813	121.6300	13,986,875	11,500,000	11,872,064		(18,749)			1.000	0.520	JD	5,111	57,181	08/24/2006	06/15/2013
87612E-AK-2	TARGET CORP				1FE	4,819,635	107.3500	4,830,768	4,500,000	4,815,848		(3,787)			6.350	5.820	MN	47,625	285,750	04/05/2006	11/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
87612E-AN-6	TARGET CORP				1FE	2,843,919	103.2000	2,936,029	2,845,000	2,843,956		38			5.880	5.880	JJ	77,536		07/11/2006	07/15/2016
87612E-AN-6	TARGET CORP	LS			1FE	3,153,801	103.2000	3,255,947	3,155,000	3,153,843		42			5.880	5.880	JJ	85,985		07/11/2006	07/15/2016
88164R-AA-5	TEVA PHARMACEUT FIN LLC .500000% 02/01/2			1	2FE	1,017,500	101.3800	1,013,750	1,000,000	1,017,377		(123)			0.500	0.390	FA	2,083		12/21/2006	02/01/2024
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND			3	1FE	14,060,000	100.0000	14,060,000	14,060,000	14,060,000					5.370	2.090	MON	64,508	703,744	11/18/2004	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS				1	7,368,421	96.1500	7,084,418	7,368,421	7,368,421					4.390	4.390	JD	6,290	311,921	04/23/2004	12/24/2013
87244E-AA-0	TIAA GLOBAL MARKETS				1FE	5,996,580	98.5500	5,912,808	6,000,000	5,997,180		600			4.880	4.890	JJ	137,313	146,250	01/05/2006	01/12/2011
88731E-AF-7	TIME WARNER ENTMT CO L P DEB				2FE	3,444,180	117.3200	3,519,480	3,000,000	3,441,105		(3,075)			8.380	6.860	MS	73,979	7,500	10/12/2006	03/15/2023
887317-AB-1	TIME WARNER INC				2FE	2,997,660	99.7400	2,992,323	3,000,000	2,997,715		55			5.500	5.520	MN	22,000		11/08/2006	11/15/2011
887317-AC-9	TIME WARNER INC				2FE	223,891	99.7500	224,432	225,000	223,902		11			5.880	5.940	MN	1,763		11/08/2006	11/15/2016
887317-AC-9	TIME WARNER INC	LS			2FE	2,761,319	99.7500	2,767,993	2,775,000	2,761,455		136			5.880	5.940	MN	21,738		11/08/2006	11/15/2016
887317-AD-7	TIME WARNER INC	LS			2FE	5,995,260	99.5300	5,971,950	6,000,000	5,995,267		7			6.500	6.510	MN	52,000		11/08/2006	11/15/2036
887319-AC-5	TIME WARNER TELECOM LLC 2.375000% 04/01/			1	5FE	2,224,897	125.7500	2,515,000	2,000,000	2,214,809		(10,088)			2.380	0.760	AO	11,875	24,014	09/21/2006	04/01/2026
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021			1	2FE	187,501	94.2500	199,810	212,000	167,075		(20,427)			0.000	1.250	MAT			08/29/2006	02/13/2021
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021	LS		1	2FE	3,707,941	94.2500	4,512,690	4,788,000	3,635,217		(62,435)			0.000	1.250	MAT			08/29/2006	02/13/2021
892332-AQ-0	TOYOTA MOTOR CREDIT CORP				1FE	5,987,820	101.3800	6,082,512	6,000,000	5,989,159		1,339			5.450	5.500	MN	39,058	163,500	05/11/2006	05/18/2011
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021			1	1FE	2,019,995	116.8800	2,302,438	1,970,000	1,950,913		(70,653)			1.500	1.250	MN	3,776	29,550	02/22/2006	05/15/2021
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021	LS		1	1FE	224,825	116.8800	268,813	230,000	225,474		277			1.500	1.250	MN	441	3,450	08/12/2004	05/15/2021
89579K-AE-9	TRIAD HOSPITALS INC			1	4FE	557,089	100.6300	580,606	577,000	557,856		767	25,681		7.000	7.760	MN	5,161	40,390	02/23/2006	11/15/2013
89579K-AE-9	TRIAD HOSPITALS INC	LS		1	4FE	3,970,176	100.6300	4,145,750	4,120,000	3,981,081	11,377	7,795	135,881		7.000	7.820	MN	36,851	288,400	02/23/2006	11/15/2013
896215-AC-4	TRIMAS CORP			1	5FE	1,915,000	96.7500	1,935,000	2,000,000	1,919,238		4,238			9.880	10.100	JD	8,778	98,750	08/03/2006	06/15/2012
896522-AF-6	TRINITY INDUSTRIES INC 3.875000% 06/01/2			1	4FE	1,971,866	101.0000	2,020,000	2,000,000	1,971,970		104			3.880	4.030	JD	6,458	37,458	10/11/2006	06/01/2036
896882-AB-3	TRIZETTO GROUP 2.750000% 10/01/2025			1	4	1,011,875	117.1300	1,171,250	1,000,000	1,010,617		(1,258)			2.750	2.670	AO	6,875	13,750	07/06/2006	10/01/2025
873050-BU-4	TTX COMPANY SR UNSECD NTS				2FE	9,990,200	101.1900	10,118,654	10,000,000	9,992,231		823			5.630	5.640	JD	46,875	562,500	06/02/2004	06/01/2014
902494-AN-3	TYSON FOODS INC				2FE	5,993,760	102.6800	6,160,938	6,000,000	5,994,112		352			6.600	6.610	AO	99,000	215,775	03/17/2006	04/01/2016
05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B			3	1FE	11,108,110	122.1100	12,211,000	10,000,000	11,091,245		(16,865)			9.590	5.930	JAJO	194,448	579,911	03/23/2006	04/10/2026
05068M-69-5	U.S. BANCORP - RITS 2006-6 SERIES B			3	1FE	11,108,110	122.1900	12,219,000	10,000,000	11,090,011		(18,099)			9.220	5.930	JAJO	169,055	534,345	03/23/2006	04/10/2026
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B			2	5Z	1,447,781	0.0000		1,447,781			325			7.000	5.130	JAJO			08/25/2003	06/09/2007
90261X-BY-7	UBS AG STAMFORD CT				1FE	5,622,876	103.3600	5,821,055	5,632,000	5,623,171		295			5.880	5.900	JJ	142,462		07/19/2006	07/15/2016
90261X-BY-7	UBS AG STAMFORD CT	LS			1FE	367,404	103.3600	380,353	368,000	367,423		19			5.880	5.900	JJ	9,309		07/19/2006	07/15/2016
90520G-AA-4	UNION BANK OF CALIFORNIA				1FE	5,976,360	102.4900	6,149,166	6,000,000	5,977,491		1,131			5.950	6.000	MN	49,583	178,500	05/08/2006	05/11/2016
907818-CK-2	UNION PACIFIC CO				2FE	11,434,450	104.5100	12,019,007	11,500,000	11,468,141		6,659			6.650	6.730	JJ	352,635	764,750	01/26/2001	01/15/2011
907818-CU-0	UNION PACIFIC CORP				2FE	4,922,200	104.5700	5,228,560	5,000,000	4,924,742		1,006			6.250	6.370	MN	52,083	312,500	04/29/2004	05/01/2034
90782E-GV-0	UNION PACIFIC CORP MTN				2FE	9,000,000	100.9600	9,086,643	9,000,000	9,000,000					6.790	6.790	MN	101,850	611,100	11/04/1998	11/09/2007
97181#-KH-5	UNION PACIFIC EQUIP. NTS. SER 2004-H				1	1,739,855	102.0500	1,775,485	1,739,855	1,739,855					5.850	5.850	JD	565	101,782	05/21/2004	06/29/2024
97181#-KE-2	UNION PACIFIC EQUIP. NTS. SER. 2004-A				1	1,423,517	102.1500	1,454,192	1,423,517	1,423,517					5.850	5.850	JD	1,619	83,276	05/21/2004	06/24/2024
97181#-KG-7	UNION PACIFIC EQUIP. NTS. SER. A, 2004-G				1	1,687,132	102.2500	1,725,048	1,687,132	1,687,132					5.850	5.850	MS	25,223	98,697	05/21/2004	03/29/2024
90781#-AA-0	UNION PACIFIC RAILROAD LEASE-BACKED NOTE				1Z	2,123,355	101.5500	2,156,293	2,123,355	2,123,355					5.510	5.510	JJ	9,750		09/14/2006	01/01/2014
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	805,246	98.7700	795,364	805,246	805,246					5.270	5.270	JJ	21,100	42,436	11/10/2003	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	618,626	98.7700	611,045	618,626	618,626					5.270	5.270	JJ	16,210	32,602	11/10/2003	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,662,271	98.8000	1,642,284	1,662,271	1,662,271					5.270	5.390	JJ	43,558	87,602	11/10/2003	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,907,079	98.6000	1,880,292	1,907,079	1,907,079					5.270	5.250	JJ	49,972	100,503	11/10/2003	01/02/2022
908068-AH-2	UNION PLANTERS BANK NA				1FE	14,948,700	97.2100	14,582,220	15,000,000	14,969,449		6,997			4.380	4.430	JD	54,688	656,250	11/17/2003	12/01/2010
908594-AC-8	UNION TANK CAR CO. SR NTS				1	5,000,000	95.1500	4,757,700	5,000,000	5,000,000					4.710	4.710	MN	30,092	235,500	06/07/2005	05/15/2020
908594-AB-0	UNION TANK CAR SR UNSEC. NTS, DUE 2019				1	10,000,000	100.6800	10,067,600	10,000,000	10,000,000					5.640	5.640	JD	47,000	564,000	05/20/2004	06/01/2019
910671-AB-2	UNITED INDUSTRIAL CORP 3.750000% 09/15/2			1	4	1,488,032	141.5000	1,556,500	1,100,000	1,426,832		(61,200)			3.750	3.750	MS	12,146	20,625	08/25/2006	09/15/2024
911365-AN-4	UNITED RENTALS INC			1	3FE	1,937,500	98.7500	1,975,000	2,000,000	1,940,012		2,512			6.500	11.200	FA	48,389		09/22/2006	02/15/2012
911365-AL-8	UNITED RENTALS NA INC			1	4FE	940	100.3800	1,004	1,000	942		2			7.750	12.400	MN	10	39	08/08/2006	11/15/2013
911365-AL-8	UNITED RENTALS NA INC	LS		1	4FE	2,348,395	100.3800	2,508,371	2,499,000	2,355,233		6,807	16,915		7.750	11.930	MN	24,747	116,211	08/08/2006	11/15/2013
913017-BA-6	UNITED TECH CORP				1FE	10,502,310	122.1600	10,994,598	9,000,000	10,484,451		(17,859)			7.500	6.140	MS	198,750	337,500	05/23/2006	09/15/2029
91324P-AQ-5	UNITEDHEALTH GROUP				1FE	2,859,000	99.0300	2,970,822	3,000,000	2,865,195		6,195			5.380	6.020	MS	47,479	86,448	05/31/2006	03/15/2016
91324P-AR-3	UNITEDHEALTH GROUP				1FE	90,469	98.3300	98,332	100,000	90,530		61			5.800	6.530	MS	1,708	3,109	06/06/2006	03/15/2036
91324P-AR-3	UNITEDHEALTH GROUP	LS			1FE	2,623,601	98.3300	2,851,625	2,900,000	2,625,359		1,758			5.800	6.530	MS	49,526	90,174	06/06/2006	03/15/2036
903192-AA-0	UNUMPROVIDENT CORP				2FE	245,328	99.8200	274,517	275,000	245,713	120	304	24,172		6.750	6.920	JD	825	18,563	02/17/2005	12/15/2028
91529Y-AC-0	UNUMPROVIDENT CORP				2FE	1,266,912	106.4400	1,283,641	1,206,000	1,249,255		(11,232)	26,598		7.630	6.090	MS	30,653	91,958	07/08/2005	03/01/2011
902973-AP-1	US BANCORP INC 3.640000% 09/20/2036			13	1FE	6,941,800	100.9200	7,064,400	7,000,000	6,942,048		248			3.640	4.150	MJSD	8,493	64,408	10/30/2006	09/20/2036
90331H-KW-2	US BANK NA				1FE	20,000,000	98.7000	19,740,860	20,000,000	20,000,000					4.400	4.400	FA	332,444	906,889	07/28/2005	08/15/2008
912920-AB-1	US WEST COMMUNICATIONS			1	3FE	85,263	100.7500	95,713	95,000	85,842		247			7.500	7.990	JD	317	7,125	06/29/2004	06/15/2023
912920-AB-1	US WEST COMMUNICATIONS	LS		1	3FE	812,238	100.7500	911,788	905,000	817,754		2,349			7.500	7.990	JD	3,017	67,875	06/29/2004	06/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
903293-AQ-1	USG CORP				3FE	3,013,740	99.1200	2,973,720	3,000,000	2,973,720	(39,944)	(76)			6.300	6.230	MN	23,100		11/29/2006	11/15/2016
92203#-AK-4	VANGUARD GROUP, INC SR SECD NTS SER I				1	5,314,450	105.7300	5,286,337	5,000,000	5,127,328		(42,365)			7.670	6.610	MS	127,833	383,500	12/20/2001	09/01/2009
922417-AB-6	VEECO INSTRUMENTS INC 4.125000% 12/21/20			1	5	4,593,830	97.0000	4,850,000	5,000,000	4,735,679	55,828	98,714			4.130	5.000	JD	5,729	206,250	06/21/2005	12/21/2008
92276M-AB-1	VENTAS REALTY LP				3FE	1,727,126	106.2500	1,779,688	1,675,000	1,698,098	2,217	(9,803)	6,281		8.750	7.950	MN	24,427	146,563	03/03/2005	05/01/2009
92276M-AB-1	VENTAS REALTY LP	LS			3FE	1,060,739	106.2500	1,035,938	975,000	1,017,224	2,485	(17,379)	7,042		8.750	6.440	MN	14,219	85,313	03/03/2005	05/01/2009
92276M-AD-7	VENTAS REALTY LP/CAP CRP				3FE	1,718,625	113.0000	1,836,250	1,625,000	1,696,753		(10,783)			9.000	7.990	MN	24,375	146,250	06/07/2005	05/01/2012
92276M-AP-0	VENTAS REALTY LP/CAP CRP				3FE	1,111,793	103.0000	1,145,360	1,112,000	1,111,007	2,101	(367)	5,527		6.750	6.640	JD	6,255	75,060	07/20/2005	06/01/2010
92276M-AP-0	VENTAS REALTY LP/CAP CRP	LS			3FE	886,358	103.0000	914,640	888,000	880,129	16,658	(2,906)	43,822		6.750	5.620	JD	4,995	59,940	07/20/2005	06/01/2010
92276M-AT-2	VENTAS REALTY LP/CAP CRP			1	3FE	199,750	103.2500	206,500	200,000	199,755		5			6.750	7.280	AO	3,825		09/13/2006	04/01/2017
92276M-AT-2	VENTAS REALTY LP/CAP CRP	LS		1	3FE	2,791,500	103.2500	2,891,000	2,800,000	2,791,660		160			6.750	7.320	AO	53,550		09/13/2006	04/01/2017
92338#-AA-4	VERDE GROUP LLC CONVERTIBLE SUB DEBS	R			5Z	6,300,000	100.0000	6,300,000	6,300,000	6,300,000					4.750	4.900	JJ	150,456	149,625	09/24/2004	12/31/2018
92343V-AB-0	VERIZON COMMUNICATIONS				1FE	888,033	100.1600	891,441	890,000	888,342		309			5.350	5.400	FA	17,988	23,808	02/09/2006	02/15/2011
92343V-AB-0	VERIZON COMMUNICATIONS	LS			1FE	5,098,707	100.1600	5,118,273	5,110,000	5,100,481		1,774			5.350	5.400	FA	103,279	136,693	02/09/2006	02/15/2011
92344G-AX-4	VERIZON GLOBAL FDG CORP	LS			1FE	3,273,725	95.7700	3,352,115	3,500,000	3,276,116		2,391			5.850	6.340	MS	60,288	205,888	02/09/2006	09/15/2035
92344X-AA-7	VERIZON NEW YORK INC				1FE	4,771,400	103.6700	5,183,585	5,000,000	4,855,549		21,704			6.880	7.550	AO	85,938	343,750	08/13/2002	04/01/2012
92428C-EW-0	VERMONT STUDENT ASSISTANCE			3	1FE	15,600,000	100.0000	15,600,000	15,600,000	15,600,000					5.340	5.360	4WK	25,105	61,160	11/24/2006	12/15/2038
92428C-FA-7	VERMONT STUDENT ASSISTANCE			3	1FE	10,300,000	100.0000	10,300,000	10,300,000	10,300,000					5.340	5.350	4WK	31,645		12/11/2006	12/15/2039
925524-AX-8	VIACOM INC				2FE	2,618,629	98.8700	2,615,056	2,645,000	2,618,825		196			6.880	6.950	AO	30,812	100,014	04/05/2006	04/30/2036
925524-AX-8	VIACOM INC	LS			2FE	351,461	98.8700	350,981	355,000	351,487		26			6.880	6.950	AO	4,136	13,423	04/05/2006	04/30/2036
925524-AZ-3	VIACOM INC				2FE	6,460,740	100.0500	6,503,322	6,500,000	6,465,663		4,923			5.750	5.890	AO	63,330	205,563	04/05/2006	04/30/2011
928298-AE-8	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2			1	4FE	771,260	99.8800	786,016	787,000	773,183	5,268	591			3.630	4.070	FA	11,887	28,529	08/01/2003	08/01/2023
928298-AE-8	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2	LS		1	4FE	453,740	99.8800	462,421	463,000	454,871	3,099	347			3.630	4.070	FA	6,993	16,784	08/01/2003	08/01/2023
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2			1	4FE	6,706,285	99.8800	6,392,000	6,400,000	6,329,218	144,822	(58,699)			3.630	2.670	FA	96,667	195,750	12/21/2006	08/01/2023
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2	LS		1	4FE	118,379	99.8800	99,875	100,000	99,875	5,375	(3,000)			3.630	0.550	FA	1,510	3,625	06/23/2004	08/01/2023
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	3,514,872	100.7900	3,542,778	3,514,872	3,514,872					5.660	5.650	FA	66,867	49,735	05/18/2006	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	2,986,674	100.7900	3,010,386	2,986,674	2,986,674					5.660	5.650	FA	56,818	42,261	05/18/2006	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20				1	2,455,709	100.7900	2,475,206	2,455,709	2,455,709					5.660	5.650	FA	46,717	34,748	05/18/2006	01/15/2019
88553#-AA-0	WACHOVIA BANK N.A. LLC (THREE CREEKS)				1	7,000,000	94.0700	6,584,712	7,000,000	7,000,000					5.000	5.000	MS	92,361	350,000	03/09/2004	02/18/2019
92976G-AB-7	WACHOVIA BANK NA				1FE	1,989,440	95.8600	1,917,286	2,000,000	1,991,338		889			4.800	4.870	MN	16,000	96,000	10/18/2004	11/01/2014
92976G-AB-7	WACHOVIA BANK NA	LS			1FE	4,973,600	95.8600	4,793,215	5,000,000	4,978,344		2,223			4.800	4.870	MN	40,000	240,000	10/18/2004	11/01/2014
929903-AM-4	WACHOVIA CORPORATION				1FE	13,492,020	95.3000	13,341,566	14,000,000	13,496,926		4,789			5.500	5.770	FA	320,833	605,000	04/05/2006	08/01/2035
931142-BE-2	WAL-MART STORES				1FE	6,461,488	104.1800	6,456,196	6,197,000	6,413,031		(48,457)			6.880	5.420	FA	166,867	213,022	05/08/2006	08/10/2009
931142-BE-2	WAL-MART STORES	LS			1FE	1,358,612	104.1800	1,357,499	1,303,000	1,348,423		(10,189)			6.880	5.420	FA	35,086	44,791	05/08/2006	08/10/2009
931142-CB-7	WAL-MART STORES				1FE	8,049,250	91.8300	8,264,691	9,000,000	8,057,494		8,244			5.250	6.020	MS	157,500	210,000	05/05/2006	09/01/2035
254687-CC-8	WALT DISNEY COMPANY				1FE	5,988,480	101.7500	6,105,078	6,000,000	5,989,397		917			5.700	5.750	JJ	154,850		07/13/2006	07/15/2011
25468P-CD-6	WALT DISNEY COMPANY			3	1FE	10,000,000	100.1000	10,010,430	10,000,000	10,000,000					5.490	5.600	MJSD	32,025	138,775	09/06/2006	09/10/2009
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023			1	1FE	955,604	121.5000	1,100,790	906,000	922,612		(12,790)			2.130	0.690	AO	4,064	19,253	08/10/2005	04/15/2023
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023	LS		1	1FE	9,000,459	121.5000	10,441,710	8,594,000	8,748,268		(118,945)			2.130	0.720	AO	38,554	182,623	08/10/2005	04/15/2023
93933V-BA-5	WASHINGTON MUTUAL BK				1FE	13,697,152	101.6500	13,919,348	13,694,000	13,696,968		(184)			5.950	5.950	MN	92,796	411,923	05/24/2006	05/20/2013
93933V-BA-5	WASHINGTON MUTUAL BK	LS			1FE	2,299,728	101.6500	2,343,948	2,306,000	2,300,185		457			5.950	6.000	MN	15,626	69,366	05/15/2006	05/20/2013
93933V-BB-3	WASHINGTON MUTUAL BK			3	1FE	5,000,000	99.9700	4,998,480	5,000,000	5,000,000					5.810	5.710	FMAN	33,906	147,253	05/15/2006	05/20/2013
939322-AN-3	WASHINGTON MUTUAL INC				2FE	4,645,550	93.6200	4,680,760	5,000,000	4,717,039		30,903			4.630	5.580	AO	57,813	231,250	08/03/2004	04/01/2014
94106L-AL-3	WASTE MANAGEMENT INC				2FE	8,606,814	101.8800	8,354,103	8,200,000	8,421,061		(110,123)			6.500	4.970	MN	68,106	533,000	12/13/2005	11/15/2008
94106L-AL-3	WASTE MANAGEMENT INC	LS			2FE	1,086,940	101.8800	1,018,793	1,000,000	1,033,777		(16,908)			6.500	4.590	MN	8,306	65,000	09/04/2003	11/15/2008
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2			1	3FE	4,230,550	92.2500	4,151,250	4,500,000	4,137,568	(97,805)	3,534			1.750	6.070	MS	23,187	30,625	10/19/2006	03/15/2023
94973V-AJ-6	WELLPOINT INC				1FE	5,989,980	98.7800	5,926,782	6,000,000	5,991,738		1,758			5.000	5.040	JJ	138,333	154,167	01/05/2006	01/15/2011
94973V-AK-3	WELLPOINT INC				1FE	142,471	98.0300	140,181	143,000	142,511		40			5.250	5.300	JJ	3,462	3,858	01/05/2006	01/15/2016
94973V-AK-3	WELLPOINT INC	LS			1FE	5,835,329	98.0300	5,741,529	5,857,000	5,836,977		1,648			5.250	5.300	JJ	141,788	158,017	01/05/2006	01/15/2016
949746-JQ-5	WELLS FARGO & COMPANY				1FE	9,991,000	98.6900	9,869,350	10,000,000	9,944,748		44,158			4.130	4.160	MS	127,188	412,500	03/02/2005	03/10/2008
949746-CE-9	WELLS FARGO COMPANY				1FE	10,267,700	104.7200	10,472,160	10,000,000	10,148,457		(27,390)			6.380	6.000	FA	265,625	637,500	02/14/2002	08/01/2011
949746-JF-9	WELLS FARGO COMPANY			3	1FE	10,008,500	100.0800	10,008,280	10,000,000	10,002,734		(3,541)			5.420	3.170	MJSD	6,025	379,995	05/05/2005	09/28/2007
949746-JJ-1	WELLS FARGO COMPANY				1FE	9,987,100	97.4200	9,741,970	10,000,000	9,802,725		58,825			4.200	4.230	JJ	193,667	420,000	11/29/2004	01/15/2010
949746-NC-1	WELLS FARGO COMPANY			3	1FE	3,602,988	100.0700	3,602,470	3,600,000	3,602,578		(410)			5.600	4.750	JAJO	45,360	140,353	04/05/2006	01/12/2011
949746-NC-1	WELLS FARGO COMPANY	LS		3	1FE	6,405,312	100.0700	6,404,390	6,400,000	6,404,583		(729)			5.600	4.750	JAJO	80,640	249,517	04/05/2006	01/12/2011
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033			1	1FE	2,001,000	100.3200	2,006,460	2,000,000	2,000,680		(320)			5.120	4.900	FMAN	17,355	51,270	05/01/2006	05/01/2033
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033	LS		1	1FE	15,099,000	100.3200	15,048,450	15,000,000	15,076,614		(22,386)			5.120	4.670	FMAN	130,165	312,537	08/07/2006	05/01/2033
95082P-AF-2	WESCO INTERNATIONAL INC 1.750000% 11/15/			1	4FE	3,733,000	96.5000	3,570,500	3,700,000	3,570,500	(161,462)	(1,038)			1.750	1.700	MN	10,612		10/30/2006	11/15/2026
952355-AA-3	WEST CORP			1	5FE	2,569,531	100.0000	2,575,000	2,575,000	2,569,585		54			9.500	10.540	AO	45,527		11/15/2006	10/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
952355-AD-7	WEST CORP			1	5FE	850,000	101.0000	858,500	850,000	850,000					11.000	11.850	AO	17,401		10/16/2006	10/15/2016
955306-A*-6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A S			1	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					6.180	6.480	JAJO	53,179	289,546	06/29/2005	07/28/2012
962166-BP-8	WEYERHAEUSER CO				2FE	1,730,747	104.8800	1,826,945	1,742,000	1,735,217		1,053			6.750	6.840	MS	34,622	117,585	03/06/2002	03/15/2012
962166-BP-8	WEYERHAEUSER CO	LS			2FE	3,236,953	104.8800	3,416,870	3,258,000	3,245,313		1,969			6.750	6.840	MS	64,753	219,915	03/06/2002	03/15/2012
96218P-AS-9	WEYERHAUSER REAL ESTATE CO, MTN SER E				2	5,000,000	97.9800	4,899,055	5,000,000	5,000,000					4.820	4.820	JD	10,042	241,000	12/09/2003	12/16/2008
969133-AJ-6	WILLAMETTE INDUSTRIES				2FE	4,993,050	102.9400	5,146,845	5,000,000	4,993,082		32			7.350	7.360	JJ	183,750		10/16/2006	07/01/2026
969457-BG-4	WILLIAMS COS INC				3FE	242,500	107.2500	268,125	250,000	243,059		238			7.880	8.200	MS	6,563	19,688	06/30/2004	09/01/2021
97381W-AA-2	WINDSTREAM CORP				3FE	1,203,930	108.2500	1,295,753	1,197,000	1,203,647		(283)			8.130	8.020	FA	44,306		08/16/2006	08/01/2013
97381W-AA-2	WINDSTREAM CORP	LS			3FE	2,526,070	108.2500	2,628,310	2,428,000	2,522,059		(4,011)			8.130	7.370	FA	89,870		08/16/2006	08/01/2013
97381W-AB-0	WINDSTREAM CORP			1	3FE	1,292,498	109.5000	1,450,875	1,325,000	1,293,436		938			8.630	9.930	FA	52,061		06/28/2006	08/01/2016
97381W-AB-0	WINDSTREAM CORP	LS		1	3FE	1,950,940	109.5000	2,190,000	2,000,000	1,952,356		1,416			8.630	9.930	FA	78,583		06/28/2006	08/01/2016
977100-AJ-5	WISCONSIN STATE GENERAL REVENUE			3	1FE	100,000	100.0000	100,000	100,000	100,000					5.340	5.460	MON	456		12/29/2006	05/01/2032
977100-AL-0	WISCONSIN STATE GENERAL REVENUE			3	1FE	16,000,000	100.0000	16,000,000	16,000,000	16,000,000					5.340	5.460	4WK	59,333	92,815	12/07/2006	05/01/2032
983024-AF-7	WYETH				1FE	15,842,300	106.9800	16,046,880	15,000,000	15,820,525		(21,775)			6.450	5.940	FA	403,125	483,750	03/09/2006	02/01/2024
983024-AL-4	WYETH				1FE	3,317,325	102.3600	3,425,002	3,346,000	3,317,718		349			6.000	6.060	FA	75,843	151,128	11/08/2005	02/15/2036
983024-AL-4	WYETH	LS			1FE	1,639,825	102.3600	1,693,053	1,654,000	1,640,020		173			6.000	6.060	FA	37,491	74,706	11/08/2005	02/15/2036
983024-AD-2	WYETH 2.390000% 01/15/2024			1	1FE	3,018,510	108.5600	3,267,656	3,010,000	3,010,147		(7,629)			5.110	2.130	JJ	72,624	106,349	07/26/2006	01/15/2024
983024-AD-2	WYETH 2.390000% 01/15/2024	LS		1	1FE	7,989,761	108.5600	8,511,104	7,840,000	7,955,432		(29,242)			5.110	2.760	JJ	189,161	203,701	07/26/2006	01/15/2024
98310W-AA-6	WYNDHAM WORLDWIDE				2FE	5,972,460	98.2400	5,894,454	6,000,000	5,972,608		148			6.000	6.050	JD	26,000		11/30/2006	12/01/2016
984121-BG-7	XEROX CORPORATION				2FE	1,192,094	108.0000	1,377,000	1,275,000	1,242,515		12,918			9.750	11.220	JJ	57,322	124,313	05/17/2004	01/15/2009
984121-BM-4	XEROX CORPORATION			1	2FE	2,548,391	105.0000	2,625,000	2,500,000	2,517,143	39,768	(17,266)	142,859		7.630	5.940	JD	8,472	190,625	07/26/2005	06/15/2013
984121-BN-2	XEROX CORPORATION				3FE	3,172,740	105.1300	3,153,750	3,000,000	3,170,411		(2,329)			6.880	5.470	FA	77,917		11/30/2006	08/15/2011
984121-BP-7	XEROX CORPORATION				2FE	3,124,800	102.1300	3,063,750	3,000,000	3,124,063		(737)			6.400	5.810	MS	56,533		11/30/2006	03/15/2016
98374P-BA-3	XLLIAC GLOBAL FUNDING			3	1FE	5,000,000	100.1100	5,005,705	5,000,000	5,000,000					5.670	4.110	FMAN	40,982	264,145	08/03/2005	08/10/2010
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023			1	2FE	5,632,785	113.6300	5,113,125	4,500,000	5,442,304		(155,804)			3.380	3.380	MN	15,188	143,438	06/16/2006	11/25/2023
989701-AJ-6	ZIONS BANCORP				2FE	2,585,075	101.8300	2,545,810	2,500,000	2,577,507		(6,766)			6.000	5.550	MS	44,167	150,000	11/14/2005	09/15/2015
003669-AF-5	ABITIBI-CONSOLIDATED INC	LS	F		4FE	679,255	89.7500	673,125	750,000	673,125	19	6,976	48,245		7.750	8.390	JD	2,583	58,125	05/27/2005	06/15/2011
003672-AA-0	ABITIBI-CONSOLIDATED INC		F		4FE	541,996	97.5000	521,625	535,000	514,390	1,338	3,956	20,554		7.880	6.690	FA	17,555	42,131	05/20/2004	08/01/2009
003672-AA-0	ABITIBI-CONSOLIDATED INC	LS	F		4FE	356,070	97.5000	351,000	360,000	346,132	900	2,662	13,830		7.880	7.230	FA	11,813	28,350	05/20/2004	08/01/2009
06849V-AB-9	BARRICK GOLD FINANCE INC		F		1FE	2,820,510	94.7700	2,843,016	3,000,000	2,831,786		11,276			4.880	5.770	MN	18,688	146,250	04/24/2006	11/15/2014
097751-AH-4	BOMBARDIER INC		F		3FE	1,489,902	94.0000	1,645,000	1,750,000	1,523,788	21,989	19,966	32,598		6.300	8.370	MN	18,375	110,250	06/14/2005	05/01/2014
097751-AM-3	BOMBARDIER INC		F	1	3FE	875,000	102.5000	896,875	875,000	875,000					8.000	8.000	MN	8,750		11/10/2006	11/15/2014
102175-AB-2	BOWATER CANADA FINANCE		F		4FE	473,413	98.0000	490,000	500,000	476,864		3,088	7,837		7.950	8.760	MN	5,079	39,750	11/02/2005	11/15/2011
102175-AB-2	BOWATER CANADA FINANCE	LS	F		4FE	1,893,860	98.0000	1,960,000	2,000,000	1,907,455		12,191	33,640		7.950	8.740	MN	20,317	159,000	11/02/2005	11/15/2011
136375-BM-3	CANADIAN NATL RAILWAY		F		1FE	2,358,547	103.1500	2,440,576	2,366,000	2,358,875		328			5.800	5.840	JD	11,436	68,995	05/23/2006	06/01/2016
136375-BM-3	CANADIAN NATL RAILWAY	LS	F		1FE	2,625,703	103.1500	2,717,024	2,634,000	2,626,068		365			5.800	5.840	JD	12,731	76,810	05/23/2006	06/01/2016
136385-AG-6	CANADIAN NATL RESOURCES		F		2FE	3,554,775	92.0800	3,222,653	3,500,000	3,553,534		(755)			5.850	5.740	FA	85,313	204,750	04/25/2005	02/01/2035
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS		F		2	6,640,197	96.3700	6,399,071	6,640,197	6,640,197					5.410	5.410	MS	117,749	357,237	01/29/2004	03/03/2024
C4861#-AE-3	IRVING OIL LIMITED SER E SR NTS		F		2	5,000,000	95.3800	4,768,962	5,000,000	5,000,000					5.190	5.190	AO	60,550	259,500	03/10/2005	04/07/2012
66977W-AF-6	NOVA CHEMICALS LTD		F	1	3FE	2,938,360	94.7500	3,055,688	3,225,000	2,967,137		28,777	150,797		6.500	11.910	JJ	96,660	104,813	03/23/2006	01/15/2012
669936-AA-4	NOVA CHEMICALS MTN		F		3FE	2,262,395	101.2500	2,278,125	2,250,000	2,231,267	34,673	(3,239)	100,792		7.400	6.090	AO	41,625	166,500	07/13/2005	04/01/2009
68383K-AA-7	OPTI CANADA INC		F	1	4FE	925,000	102.7500	950,438	925,000	925,000					8.250	9.130	JD	3,392		12/08/2006	12/15/2014
77509N-AD-5	ROGERS CABLE INC		F		3FE	2,860,025	108.0900	2,994,021	2,770,000	2,853,288		(6,737)			7.880	7.180	MN	36,356	109,069	06/14/2006	05/01/2012
77509N-AH-6	ROGERS CABLE INC		F		3FE	711,837	100.7500	769,730	764,000	718,949	864	3,936	25,306		6.250	6.790	JD	2,122	47,750	10/13/2004	06/15/2013
77509N-AH-6	ROGERS CABLE INC	LS	F		3FE	1,879,984	100.7500	2,026,083	2,011,000	1,892,418	9,117	8,630	98,249		6.250	6.500	JD	5,586	125,688	10/13/2004	06/15/2013
77509N-AK-9	ROGERS CABLE INC		F		3FE	2,790,000	95.6200	2,868,570	3,000,000	2,796,881		6,881			5.500	6.700	MS	48,583	82,500	09/05/2006	03/15/2014
77531Q-AD-0	ROGERS WIRELESS INC		F		3FE	5,463,980	101.2500	5,568,750	5,500,000	5,452,612	(4,217)	4,514	72,270		6.380	6.250	MS	116,875	95,625	12/14/2006	03/01/2014
77531Q-AK-4	ROGERS WIRELESS INC		F		3FE	500,000	106.0000	530,000	500,000	500,000					7.250	7.250	JD	1,611	36,250	11/19/2004	12/15/2012
82028K-AC-5	SHAW COMMUNICAT		F		3FE	1,524,801	106.2500	1,567,188	1,475,000	1,517,278		(7,523)	27,637		8.250	8.690	AO	27,042	60,844	05/17/2006	04/11/2010
82028K-AG-6	SHAW COMMUNICATIONS INC		F		3FE	1,765,693	103.8800	1,817,813	1,750,000	1,746,019	39,958	(9,007)	109,307		7.250	5.790	AO	29,957	126,875	06/15/2005	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS INC		F		3FE	1,288,534	104.1300	1,340,089	1,287,000	1,278,043	17,378	(3,609)	65,991		7.200	6.260	JD	4,118	92,664	06/10/2005	12/15/2011
82028K-AH-4	SHAW COMMUNICATIONS INC	LS	F		3FE	2,881,562	104.1300	3,085,224	2,963,000	2,894,796	25,863	3,035	100,163		7.200	7.040	JD	9,482	213,336	06/10/2005	12/15/2011
87971M-AB-9	TELUS CORP		F		2FE	2,376,450	100.7400	2,266,652	2,250,000	2,261,513		(26,528)			7.500	6.230	JD	14,063	168,750	02/15/2002	06/01/2007
00182E-AB-5	ANZ NATL BANK INTL LTD		F	3	1FE	9,000,000	100.1400	9,012,951	9,000,000	9,000,000					5.480	3.300	JAJO	105,562	452,559	04/07/2005	04/14/2010
00182E-AB-5	ANZ NATL BANK INTL LTD	LS	F	3	1FE	6,000,000	100.1400	6,008,634	6,000,000	6,000,000					5.480	3.300	JAJO	70,375	301,706	04/07/2005	04/14/2010
09951#-AE-6	BORAL LTD/BORAL USA GTD SR NTS		F		2	5,000,000	97.7700	4,888,711	5,000,000	5,000,000					5.420	5.420	MN	39,144	271,000	04/07/2005	05/09/2015
12682N-AF-6	CABLE & WIRE OPT FIN 144A		F		1FE	5,478,700	107.3000	5,365,165	5,000,000	5,229,879		(57,229)			8.000	6.500	JD	10,000	400,000	01/30/2002	06/22/2010
02759#-AJ-6	CONSOLIDATED PRESS (FINANCE) LIMITED 201		F		2	5,000,000	95.9000	4,795,075	5,000,000	5,000,000					4.930	4.930	AO	42,453	249,000	03/29/2004	04/29/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
04429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A		F	2	6	0	0.0000		1						0.000	0.000				09/26/2006	04/30/2008
52605#-AA-4	LEND LEASE (US) CAPITAL INC. SER A GTD S		F		2FE	7,000,000	95.5900	6,691,005	7,000,000	7,000,000					5.490	5.490	AO	84,333	384,300	09/15/2005	10/12/2012
Q8530#-AD-2	SMORGON STEEL GROUP LTD. SER. D SR NTS		F		2	7,000,000	99.4500	6,961,460	7,000,000	6,989,756		1,908			5.640	5.640	JJ	165,597	394,800	07/01/2004	07/30/2011
Q8815#-AA-4	TABCORP HOLDINGS LTD (AUSTRALIA) SER A G		F		2FE	1,666,667	95.0900	1,584,864	1,666,667	1,666,667					5.270	5.270	JD	2,440	87,833	10/28/2004	12/21/2014
Q8815#-AB-2	TABCORP HOLDINGS LTD (AUSTRALIA) SER B G		F		2FE	3,333,333	93.6900	3,123,139	3,333,333	3,333,333					5.420	5.420	JD	5,019	180,667	10/28/2004	12/21/2016
Q9194#-AC-9	TRANSURBAN FINANCE CO LTD, SER. 2004-1,		F		1FE	2,500,000	96.9200	2,423,058	2,500,000	2,500,000					5.470	5.470	JD	9,117	138,625	10/21/2004	12/07/2019
Q9194#-AB-1	TRANSURBAN FINANCE CO. SER. 2004-1, TR.		F		1FE	2,500,000	96.8400	2,420,882	2,500,000	2,500,000					5.170	5.170	JD	8,617	131,125	10/21/2004	12/07/2016
A6488#-AA-1	PORSCHE HOLDING SERIES A DUE 2015		F		2	7,000,000	97.9300	6,855,076	7,000,000	7,000,000					5.400	5.400	MS	112,350	378,000	07/27/2005	09/14/2015
G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SON LTD. SUB		F	1	2FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					4.810	4.810	JJ	119,582	243,840	06/10/2005	07/02/2015
45820E-AS-1	INTELSAT BERMUDA LTD		F	1	4FE	1,500,000	107.5000	1,612,500	1,500,000	1,500,000					9.250	10.030	JD	6,167	62,438	06/19/2006	06/15/2016
45822E-AB-6	INTELSAT BERMUDA LTD		F	1	4FE	4,392,633	101.5000	4,516,750	4,450,000	4,387,185	27,889	(2,264)	148,492		8.250	8.670	JJ	169,285	286,820	02/22/2006	01/15/2013
45822E-AA-8	INTELSAT SUB HLD CO LTD		F	1	4FE	3,552,500	100.8800	3,530,625	3,500,000	3,530,625	(18,521)	(3,354)			10.480	7.800	JJ	173,284		12/13/2006	01/15/2012
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023		F	1	1	5,247,658	105.0000	6,037,500	5,750,000	5,316,261		25,253			0.000	2.210	JD			08/23/2004	06/15/2023
990591-9A-9	PRICEWATERHOUSECOOPERS LLP/LIFEGUARD SYN		F	3	1Z	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					6.250	6.410	JAJO	78,950	56,792	07/12/2006	07/25/2011
902118-AY-4	TYCO INTL GROUP SA		F		2FE	3,387,810	105.4400	3,163,206	3,000,000	3,266,027		(57,707)			6.750	4.370	FA	76,500	202,500	10/28/2004	02/15/2011
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023		F	1	2FE	5,409,373	141.6300	5,752,808	4,062,000	4,676,828		(538,762)			3.130	3.130	JJ	58,532	120,688	05/26/2006	01/15/2023
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023	LS	F	1	2FE	1,453,410	141.6300	1,540,880	1,088,000	1,249,163		(148,492)			3.130	3.130	JJ	15,678	34,000	12/15/2005	01/15/2023
10600P-AA-5	BRAMER 2003-1		F	2	2FE	3,127,909	98.5000	3,080,990	3,127,909	3,127,909					5.910	5.960	MJSD	8,217	176,301	07/02/2003	06/15/2011
21987B-AL-2	CODELCO INC	LS	F		1FE	5,957,760	102.4100	6,144,690	6,000,000	5,957,853		93			6.150	6.200	AO	68,675		10/19/2006	10/24/2036
86210M-AB-2	STORA ENSO OYJ		F		2FE	2,988,390	102.5600	3,076,779	3,000,000	2,989,000		610			6.400	6.460	AO	40,559	97,127	04/10/2006	04/15/2016
35177P-AK-3	FRANCE TELECOM		F	3	1FE	20,720,673	108.9300	21,785,460	20,000,000	20,413,866		(82,506)			7.750	7.090	MS	516,667	1,550,000	02/19/2002	03/01/2011
F3995*-AA-3	SARESCO SR NT		F	24	6	3,721,679	0.0000		3,721,679						6.970	14.270				11/27/1996	10/06/2005
25156P-AC-7	DEUTSCHE TELEKOM		F	3	1FE	5,167,200	122.9300	6,146,700	5,000,000	5,157,251		(2,163)			8.250	7.950	JD	18,333	412,500	06/07/2001	06/15/2030
25156P-AB-9	DEUTSCHE TELEKOM INT FIN		F	3	1FE	6,041,550	108.2800	5,414,165	5,000,000	5,583,797		(152,748)			8.000	8.000	JD	17,778	400,000	10/29/2003	06/15/2010
25156P-AE-3	DEUTSCHE TELEKOM INT FIN		F		1FE	8,977,770	97.8700	8,808,552	9,000,000	8,992,605		4,516			3.880	3.930	JJ	154,031	348,750	07/15/2003	07/22/2008
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, SER B SR NTS		F		3	5,000,000	96.2300	4,811,416	5,000,000	4,811,416	(35,348)				4.740	4.740	AO	55,300	236,950	02/27/2004	04/07/2009
D8884#-AA-4	VOITH AG SER. A SR NTS, DUE 2014		F		2	10,000,000	101.1300	10,112,639	10,000,000	10,000,000					5.880	5.880	FA	218,867	588,000	07/09/2004	08/17/2014
957526-AB-2	WESTDEUTSCE LANDESBANK NY		F		1FE	5,192,200	101.2700	5,063,385	5,000,000	5,067,596		(30,598)			6.050	5.340	JJ	139,486	302,500	07/16/2002	01/15/2009
N9684*-AA-7	WURTH FINANCE INTL BV GTD SR NTS		F		1	1,750,000	98.6200	1,725,937	1,750,000	1,750,000					5.060	5.060	MS	24,105	88,550	06/24/2004	09/23/2011
98259@-AA-8	WURTH GROUP OF NORTH AMERICA GTD SR NTS		F		1	5,250,000	98.6200	5,177,811	5,250,000	5,250,000					5.060	5.060	MS	72,316	265,650	06/24/2004	09/23/2011
44841R-AA-9	HUTCHISON WHAMP INTL LTD		F		1FE	3,420,588	104.6600	3,558,301	3,400,000	3,414,087		(1,829)			6.500	6.420	FA	84,717	221,000	02/10/2003	02/13/2013
44841R-AA-9	HUTCHISON WHAMP INTL LTD	LS	F		1FE	100,627	104.6600	104,656	100,000	100,429		(56)			6.500	6.410	FA	2,492	6,500	02/10/2003	02/13/2013
67109@-AA-5	TECHTRONIC INDUSTRIES CO SER C SR NTS		F		2	2,500,000	95.4500	2,386,363	2,500,000	2,500,000					5.170	5.170	MS	35,544	129,250	01/26/2005	03/22/2012
67109@-AB-3	TECHTRONIC INDUSTRIES CO SER D SR NTS		F		2	2,500,000	94.0800	2,351,889	2,500,000	2,500,000					5.440	5.440	MS	37,400	136,000	01/26/2005	03/22/2015
759470-A@-6	RELIANCE INDUSTRIES LTD (INDIA) SERIES B		F		2	10,000,000	103.2500	10,325,094	10,000,000	10,000,000					6.610	6.610	MS	189,119		08/11/2006	09/18/2018
G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A		F	1	1	10,000,000	93.4500	9,344,564	10,000,000	10,000,000					4.710	4.740	MS	120,367	472,308	09/01/2005	09/29/2015
G2613@-AA-4	DCC CORPORATE SERVICES GTD SR NTS		F		1	7,000,000	96.7600	6,772,926	7,000,000	7,000,000					5.120	5.120	AO	89,600	358,400	02/19/2004	04/19/2014
G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. SER A GTD S		F		2	10,000,000	96.1600	9,616,315	10,000,000	10,000,000					5.160	5.160	MS	131,867	515,982	02/25/2005	03/29/2015
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024		F	1	2FE	162,754	106.1300	162,371	153,000	162,532		(222)			0.500	0.500	MS	225		12/08/2006	03/15/2024
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024	LS	F	1	2FE	2,512,514	106.1300	2,862,191	2,697,000	2,529,735		9,115			0.500	2.230	MS	3,971	9,000	12/08/2006	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2		F	1	2FE	8,412,640	102.5000	7,892,500	7,700,000	8,228,642		(176,307)			0.250	0.250	FA	8,021	14,500	08/14/2006	02/01/2024
03210#-AA-4	AMPLIFON S.P.A. 5YR		F		2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					6.250	6.250	FA	129,340		07/12/2006	08/02/2011
L6466#-AA-5	MONDADORI INT'L S.A., DUE 2013		F		2	10,000,000	98.2100	9,820,574	10,000,000	9,975,885		885			5.420	5.420	JD	19,572	542,000	10/22/2003	12/18/2013
L6466#-AB-3	MONDADORI INT'L S.A., DUE 2015		F		2	5,000,000	97.6700	4,883,545	5,000,000	4,987,825		325			5.570	5.570	JD	10,057	278,500	10/22/2003	12/18/2015
87927V-AD-0	TELECOM ITALIA CAPITAL		F		2FE	5,829,780	97.3900	5,843,124	6,000,000	5,908,481		45,642			4.000	4.860	MN	30,667	240,000	03/23/2005	11/15/2008
87927V-AE-8	TELECOM ITALIA CAPITAL		F		2FE	4,890,956	95.3500	4,939,073	5,180,000	4,912,997		22,041			5.250	6.180	MN	34,749	271,950	04/07/2006	11/15/2013
87927V-AE-8	TELECOM ITALIA CAPITAL	LS	F		2FE	3,606,844	95.3500	3,642,328	3,820,000	3,623,098		16,254			5.250	6.180	MN	25,626	200,550	04/07/2006	11/15/2013
87927V-AQ-1	TELECOM ITALIA CAPITAL		F		2FE	5,493,810	93.4100	5,604,654	6,000,000	5,516,703		22,893			5.250	6.470	AO	78,750	157,500	07/11/2006	10/01/2015
865622-AA-2	SUMITOMO MITSUI BANK NY		F		1FE	3,496,815	111.5800	3,905,293	3,500,000	3,497,956		289			8.000	8.010	JD	12,444	280,000	06/18/2002	06/15/2012
64016A-AA-3	NELL AF SARL		F	1	4FE	7,570	102.7500	8,220	8,000	7,586		16	391		8.380	9.330	FA	253	335	04/24/2006	08/15/2015
64016A-AA-3	NELL AF SARL	LS	F	1	4FE	1,175,165	102.7500	1,276,155	1,242,000	1,177,664		2,499	60,625		8.380	9.330	FA	39,296	52,009	04/24/2006	08/15/2015
902118-BC-1	TYCO INTL GROUP SA		F		2FE	3,208,110	104.6500	3,139,473	3,000,000	3,142,015		(25,476)			6.380	5.240	AO	40,375	191,250	04/13/2004	10/15/2011
P4564#-AE-9	INDUSTRIAS PENOLES, S.A. DE C.V. (MEXICO		F		2	5,000,000	100.3600	5,018,014	5,000,000	5,000,000					6.550	6.600	JAJO	65,500	163,750	03/20/2006	04/19/2018
706451-BF-7	PEMEX PROJ FDG MASTER TR	LS	F		2FE	9,479,860	99.3000	9,433,500	9,500,000	9,482,147		1,486			5.750	5.780	JD	24,278	546,250	06/01/2005	12/15/2015
00071W0-AJ-8	ABN AMRO BANK NV		F	3	1FE	15,000,000	100.1400	15,020,310	15,000,000	15,000,000					5.420	3.260	JAJO	169,512	742,485	04/14/2005	04/18/2008
007634-AA-6	AEGON NV		F		1FE	8,991,900	101.0700	9,096,624	9,000,000	8,992,271		353			5.750	5.760	JD	23,000	521,813	12/05/2005	12/15/2020
N2272#-AA-6	CORIO N.V. SER. A GTD SR NTS		F		1	10,000,000	98.3100	9,830,736	10,000,000	10,000,000					5.130	5.130	FA	180,975	513,000	07/02/2004	08/24/2011
44981W-AJ-9	ING SEC LIFE INST FUND		F		1FE	7,982,480	97.3600	7,788,976	8,000,000	7,988,929		3,342			4.250	4.300	JJ	156,778	340,000	01/05/2005	01/15/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
615322-AW-4	MONUMENTAL GLOBAL FUNDING		F		1FE	5,999,760	97.9100	5,874,420	6,000,000	5,999,840		45			4.630	4.630	MS	81,708	277,500	03/09/2005	03/15/2010
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202		F	1	1FE	52,875	164.1300	82,063	50,000	51,974		(566)			2.130	0.950	JD	89	1,063	05/23/2005	06/01/2023
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202	LS	F	1	1FE	1,268,375	164.1300	1,969,500	1,200,000	1,246,941		(13,452)			2.130	0.960	JD	2,125	25,500	05/23/2005	06/01/2023
N7660#-AE-7	SHV NEDERLAND B.V. SER. A GTD SR NTS		F		2	1,000,000	99.1300	991,341	1,000,000	1,000,000					5.170	5.170	JD	431	51,700	06/04/2004	06/28/2009
N7660#-AF-4	SHV NEDERLAND B.V. SER. B GTD. SR. NTS		F		2	5,000,000	100.2000	5,010,137	5,000,000	5,000,000					5.680	5.680	JD	2,367	284,000	06/04/2004	06/28/2011
N7660#-AG-2	SHV NEDERLAND B.V. SER. C GTD. SR. NTS		F		2	1,000,000	103.0600	1,030,643	1,000,000	1,000,000					6.190	6.190	JD	516	61,900	06/04/2004	06/28/2014
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.750000% 02/01/2		F	1	2FE	4,496,000	92.1300	4,145,625	4,500,000	4,487,819		(8,181)			1.750	1.790	FA	32,812	39,594	05/11/2006	02/01/2026
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021		F	1	1FE	2,250,470	128.0000	2,560,000	2,000,000	2,185,026		(65,444)			2.000	2.000	AO	8,444	20,000	08/31/2006	04/15/2021
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021	LS	F	1	1FE	2,654,800	128.0000	2,560,000	2,000,000	2,223,763		(186,298)			2.000	2.000	AO	8,444	40,000	10/20/2004	04/15/2021
059457-A*-2	BBVA 5.76% 09/29/2016		F	3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.760	5.760	MS	73,600		09/18/2006	09/29/2016
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201		F		3FE	930	97.8800	979	1,000	943		13			1.000	2.690	FA	4	5	02/23/2006	08/01/2010
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	LS	F		3FE	3,499,105	97.8800	3,424,646	3,499,000	3,367,948	150,957	526			1.000	1.220	FA	14,579	27,495	02/23/2006	08/01/2010
82929R-AA-4	SING TELECOMMUNICATIONS		F		1FE	697,620	104.7900	733,504	700,000	698,625		231			6.380	6.420	JD	3,719	44,625	02/01/2002	12/01/2011
82929R-AA-4	SING TELECOMMUNICATIONS	LS	F		1FE	2,292,180	104.7900	2,410,085	2,300,000	2,295,481		760			6.380	6.420	JD	12,219	146,625	02/01/2002	12/01/2011
N0021#-AA-4	ABERTIS INFRAESTRUCTURAS (SPAIN) SER A G		F		1	5,000,000	96.5800	4,828,762	5,000,000	5,000,000					4.520	4.520	JD	6,278	225,975	10/28/2004	12/21/2011
055654-AB-3	BANCO SANTANDER		F		1FE	6,506,700	108.0400	6,482,208	6,000,000	6,258,858		(60,333)			7.630	6.300	MS	135,979	457,500	05/30/2002	09/14/2010
802815-AB-6	SANTANDER US DEBT SA UNI		F	3	1FE	13,001,170	100.1300	13,016,354	13,000,000	13,000,844		(326)			5.450	5.090	MJSD	21,649	527,075	04/11/2006	09/19/2008
802815-AB-6	SANTANDER US DEBT SA UNI	LS	F	3	1FE	3,000,270	100.1300	3,003,774	3,000,000	3,000,195		(75)			5.450	5.090	MJSD	4,996	121,633	04/11/2006	09/19/2008
87938W-AA-1	TELEFONICA EMISIONES SAU		F		2FE	3,000,000	101.7900	3,053,787	3,000,000	3,000,000					5.980	5.980	JD	5,485	89,760	06/09/2006	06/20/2011
87938W-AB-9	TELEFONICA EMISIONES SAU		F		2FE	3,000,000	103.1600	3,094,854	3,000,000	3,000,000					6.420	6.420	JD	5,886	96,315	06/09/2006	06/20/2016
22541L-AB-9	CREDIT SUISSE FB USA INC	LS	F		1FE	6,637,500	103.5500	6,212,712	6,000,000	6,427,929		(76,994)			6.130	4.480	MN	46,958	367,500	02/25/2004	11/15/2011
771196-AK-8	ROCHE HOLDINGS		F	1	1FE	4,534,000	95.8300	5,749,620	6,000,000	3,887,877		(502,635)			0.000	4.480	JJ			09/28/2005	07/25/2021
771196-AK-8	ROCHE HOLDINGS	LS	F	1	1FE	2,252,000	95.8300	2,874,810	3,000,000	1,936,212		(235,299)			0.000	4.480	JJ			09/14/2005	07/25/2021
G0682#-AC-8	AVIS EUROPE PLC SER A GTD SR UNSECD NTS		F		3	7,000,000	96.0400	6,722,629	7,000,000	6,722,629	(132,051)				5.660	5.660	JD	24,212	396,180	04/30/2004	06/09/2011
05523U-AE-0	BAE SYSTEMS HOLDINGS INC		F		2FE	4,985,600	97.3100	4,865,570	5,000,000	4,989,343		2,633			4.750	4.810	FA	89,722	250,694	07/20/2005	08/15/2010
111021-AD-3	BRITISH TELECOM PLC		F	3	2FE	11,364,528	111.6000	11,651,144	10,440,000	10,968,579		(115,700)			8.380	6.730	JD	38,860	874,350	09/28/2004	12/15/2010
111021-AD-3	BRITISH TELECOM PLC	LS	F	3	2FE	1,652,352	111.6000	1,740,976	1,560,000	1,605,208		(9,490)			8.380	7.270	JD	5,807	130,650	02/01/2001	12/15/2010
11778B-AB-8	BSKYB FINANCE UK LTD		F		2FE	3,937,320	98.9000	3,955,848	4,000,000	3,938,161		706			6.500	6.620	AO	54,889	256,389	10/13/2005	10/15/2035
G2044@-AP-0	COMPASS GROUP PLC, DUE 2010		F		2	7,000,000	97.9400	6,855,516	7,000,000	7,000,000					5.110	5.110	AO	89,425	357,700	11/10/2003	11/21/2010
G2044@-AQ-8	COMPASS GROUP PLC, DUE 2013		F		2	3,000,000	99.1900	2,975,787	3,000,000	3,000,000					5.670	5.670	AO	42,525	170,100	11/10/2003	11/21/2013
G2163#-AD-0	COOKSON 7.79% SERIES B NOTES DUE 2007		F		2	5,000,000	100.5600	5,028,046	5,000,000	5,000,000					7.790	7.790	MN	63,835	389,500	03/31/2000	05/02/2007
411349-AA-1	HANSON PLC		F		2FE	9,913,200	101.7900	10,178,640	10,000,000	9,915,593		2,393			6.130	6.240	FA	229,688		08/09/2006	08/15/2016
4041A0-AG-3	HBOS TREASURY SRVCS PLC		F		1FE	9,981,200	97.3800	9,738,090	10,000,000	9,832,348		90,008			3.750	3.790	MS	94,792	375,000	09/11/2003	09/30/2008
G4859#-AB-9	ICAP PLC (UK) SER B GTD SUB NTS		F	3	2FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.840	5.840	JD	2,433	321,200	04/22/2005	06/28/2015
449909-AK-6	ICI WILMINGTON		F		2FE	4,985,050	98.1200	4,905,940	5,000,000	4,993,901		2,985			4.380	4.440	JD	18,229	218,750	11/18/2003	12/01/2008
45661Y-AA-8	INEOS GROUP HOLDINGS PLC		F	1	4FE	152,700	95.5000	157,575	165,000	153,230		530	2,812		8.500	10.740	FA	5,298	7,324	04/06/2006	02/15/2016
45661Y-AA-8	INEOS GROUP HOLDINGS PLC	LS	F	1	4FE	3,812,766	95.5000	3,934,600	4,120,000	3,826,111		13,345	176,721		8.500	10.030	FA	132,298	116,965	04/06/2006	02/15/2016
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007		F		6*	9,260,437	100.1300	8,988,221	8,977,000		(9,040,483)	(90,839)			4.750	3.690	MS	136,214	426,408	08/08/2005	09/06/2007
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007	LS	F		6*	24,251	100.1300	23,029	23,000		(23,249)	(357)			4.750	3.130	MS	349	1,093	02/09/2004	09/06/2007
56169@-AA-5	MAN GROUP FINANCE PLC SUB. NTS		F	3	2FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.470	5.470	MS	79,011	273,500	02/18/2004	03/17/2014
G6644#-AA-6	NORTHGATE PLC (UNITED KINGDOM) 7 YEAR FI		F		2Z	30,000,000	99.8700	29,960,475	30,000,000	30,000,000					5.660	5.660	AO	80,183		11/03/2006	12/14/2013
74734*-AB-4	QINETIQ GROUP SR NTS 5.5% 12/06/16		F		1Z	8,000,000	98.7000	7,896,354	8,000,000	8,000,000					5.500	5.500	JD	30,556		11/10/2006	12/06/2016
780097-AN-1	ROYAL BK OF SCOTLAND PLC		F		1FE	4,982,500	97.6000	4,879,865	5,000,000	4,987,085		1,540			5.000	5.050	MN	34,028	250,000	11/04/2003	11/12/2013
78010J-CD-2	ROYAL BK OF SCOTLAND PLC		F	3	1FE	20,007,600	100.0700	20,014,960	20,000,000	20,004,941		(2,659)			5.380	5.100	JAJO	245,089	536,839	04/04/2006	04/11/2008
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS		F	3	3	593,945	102.4000	562,445	549,237	562,445	(2,455)	(4,539)			8.020	5.730	MN	7,097	40,378	10/16/2001	11/03/2009
G9298#-AC-5	URENCO LTD. SERIES A		F		1	10,000,000	99.1500	9,915,249	10,000,000	10,000,000					3.310	3.310	MN	45,972	331,000	04/15/2004	05/11/2007
G9881#-AA-2	YULE CATTO SENIOR UNSEC. NOTES		F		3	5,000,000	104.1700	5,208,568	5,000,000	5,000,000					7.660	7.660	MS	120,219	383,000	07/26/1999	09/08/2010
3999999. Industrial and Miscellaneous - Issuer Obligations						5,018,401,250	XXX	5,087,824,843	5,024,117,672	4,965,066,112	(5,676,143)	(10,090,669)	10,808,474		XXX	XXX	XXX	56,539,004	170,662,711	XXX	XXX
06423R-AY-2	BOIT 2003-C3 C3				2FE	7,797,060	96.1500	7,691,806	8,000,000	7,844,091		19,411			4.770	5.130	MON	16,960	381,600	06/17/2004	02/16/2016
17305E-BQ-7	CCCIT 2003-C3				2FE	12,231,914	98.7700	11,605,385	11,750,000	11,884,202		(101,965)			4.450	3.520	AO	122,004	522,875	08/20/2003	04/07/2010
17305E-DF-9	CCCIT 2006-A4, A4				1FE	42,143,792	101.3600	42,218,778	41,654,000	42,123,601		(20,192)			5.450	5.160	MN	321,604	1,179,213	10/12/2006	05/10/2013
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE				2FE	4,994,950	97.2500	4,862,401	5,000,000	4,996,467		454			5.000	5.010	JD	14,583	250,000	06/05/2003	06/10/2015
14041N-AT-8	COMET 2003-B3, B3				1FE	7,495,537	98.8500	7,413,410	7,500,000	7,498,426		914			4.500	4.510	MON	15,000	337,500	08/19/2003	06/15/2011
4099999. Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						74,663,253	XXX	73,791,780	73,904,000	74,346,786		(101,377)			XXX	XXX	XXX	490,151	2,671,188	XXX	XXX
004421-BH-5	ACE 2002-HE3, M1			3	1FE	9,541,497	100.0600	9,505,259	9,499,934	9,538,493		(3,004)			6.550	6.400	MON	10,371	158,369	09/26/2006	10/25/2032
004421-MZ-3	ACE 2005-HE3, A2A			3	1FE	143,664	99.9900	143,653	143,664	143,664					5.450	5.450	MON	130	518	04/14/2005	05/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
004421-QN-6	ACE 2005-WF1, A2C			3	1FE	27,760,000	100.9900	28,034,671	27,760,000	27,760,000					5.690	5.690	MON	26,326	1,508,070	07/15/2005	05/25/2035
00442B-AD-3	ACE 2006-HE4, A2C			3	1FE	5,000,000	99.9700	4,998,593	5,000,000	5,000,000					5.510	5.510	MON	4,592	67,776	09/15/2006	10/25/2036
00442B-AE-1	ACE 2006-HE4, A2D			3	1FE	20,000,000	100.2500	20,049,288	20,000,000	20,000,000					5.600	5.600	MON	18,667	275,555	09/15/2006	10/25/2036
007036-PC-4	ARMT 2005-6A A22			2	1FE	1,491,701	100.2000	1,494,694	1,491,701	1,491,701					5.660	5.660	MON	1,407	58,904	03/15/2006	11/25/2035
040104-MY-4	ARSI 2005-W1, A2			3	1FE	17,455,698	100.1000	17,472,485	17,455,698	17,455,698					5.590	5.590	MON	16,263	882,759	04/11/2005	05/25/2035
05946X-SC-8	BAFC 2005-B 3A3			2	1FE	2,397,441	100.1200	2,396,777	2,393,888	2,397,265		(176)			5.650	5.600	MON	4,508	65,947	06/28/2006	04/20/2035
05950D-AA-8	BAFC 2006-E 1A1			23	1FE	26,737,010	100.7200	26,836,944	26,645,417	26,721,580		(15,430)			5.890	5.690	MON	130,751	887,202	05/23/2006	06/20/2036
07386H-SQ-5	BALTA 2005-4 1A2			2	1FE	16,147,137	100.1600	16,157,589	16,132,013	16,144,888		(2,249)			5.620	5.570	MON	15,110	375,491	07/26/2006	04/25/2035
073873-AB-7	BALTA 2006-5 11A2			2	1FE	8,529,873	100.2600	8,552,414	8,529,873	8,529,873					5.570	5.570	MON	7,919	189,474	07/18/2006	08/25/2036
05948K-F9-5	BOAA 2005-6 6A1			2	1FE	19,792,054	97.8400	19,453,147	19,882,144	19,806,554		10,791			5.000	5.140	MON	82,842	984,895	08/26/2005	07/25/2020
05950A-AV-8	BOAA 2006-4 5CB1			2	1FE	22,550,795	101.3000	22,540,004	22,250,072	22,550,795					6.500	6.500	MON	40,174		12/22/2006	05/25/2036
073879-2S-6	BSABS 2005-AQ2, A1			3	1FE	7,903,545	100.0200	7,904,864	7,903,545	7,903,545					5.510	5.510	MON	7,258	369,215	10/26/2005	09/25/2035
07384M-4L-3	BSARM 2004-10 31A1			23	1FE	16,556,413	100.0800	16,736,945	16,723,650	16,562,374		5,961			4.210	4.620	MON	58,697	343,107	05/16/2006	01/25/2035
07384M-U4-2	BSARM 2004-4 A6			23	1FE	35,230,618	97.4900	35,829,849	36,750,900	35,557,650		327,031			3.520	5.300	MON	107,686	645,933	06/06/2006	06/25/2034
04542B-LK-6	CBASS 2005-CB2, AF4				1FE	5,439,629	99.4500	5,515,670	5,546,000	5,454,782		15,153			5.260	6.900	MON	24,324	48,585	10/23/2006	04/25/2036
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R			2	1	138,524	100.0000	138,524	138,524	138,524					5.750	5.750	MON	2,036	6,584	09/08/1999	09/01/2032
12667F-AG-0	CWALT 2004-2CB 1A1			2	1FE	10,254,184	98.0200	10,269,439	10,476,817	10,292,651		38,466			4.250	7.360	MON	37,105	73,186	10/06/2006	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4			2	1FE	5,496,676	100.3000	5,513,775	5,497,534	5,496,950		89			5.750	5.750	MON	5,268	287,900	01/16/2004	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6			2	1FE	20,539,218	99.8600	20,552,345	20,581,022	20,546,587		7,369			5.500	5.590	MON	94,330	926,737	02/10/2006	02/25/2036
23243D-AC-4	CWALT 2006-OC6 2A2A			2	1FE	30,066,901	100.1000	30,111,328	30,081,000	30,068,306		1,405			5.510	5.530	MON	27,624	563,580	09/01/2006	07/25/2036
126673-WQ-1	CWL 2005-1, 1AV2			3	1FE	18,710,716	100.0300	18,716,612	18,710,388	18,710,641		(75)			5.550	5.550	MON	17,307	1,017,591	08/10/2006	07/25/2035
126673-WW-8	CWL 2005-1, 3AV3			3	1FE	5,127,984	100.0300	5,129,519	5,127,984	5,127,984					5.600	5.600	MON	4,786	239,586	03/11/2005	07/25/2035
126673-WE-8	CWL 2005-1, MF1				1FE	3,999,972	98.9700	3,958,892	4,000,000	3,999,980		5			5.460	5.460	MON	18,187	218,240	03/11/2005	07/25/2035
126673-WF-5	CWL 2005-1, MF2				1FE	2,699,894	98.9500	2,671,605	2,700,000	2,699,925		18			5.510	5.510	MON	12,386	148,635	03/11/2005	07/25/2035
126673-WG-3	CWL 2005-1, MF3				1FE	1,499,962	98.6200	1,479,284	1,500,000	1,499,973		7			5.560	5.560	MON	6,948	83,325	03/11/2005	07/25/2035
126670-NX-2	CWL 2005-16 2AF2				1FE	9,999,947	99.6100	9,960,621	10,000,000	9,999,969		22			5.380	5.380	MON	44,850	538,200	12/08/2005	05/25/2036
126670-PA-0	CWL 2005-16 2AF5				1FE	19,998,986	99.3200	19,864,054	20,000,000	19,999,125		138			5.570	5.570	MON	92,750	1,113,000	12/08/2005	05/25/2036
126673-ZW-5	CWL 2005-3, MF2				1FE	8,499,867	99.1600	8,428,994	8,500,000	8,499,904		22			5.630	5.630	MON	39,900	478,805	03/23/2005	08/25/2035
126673-ZX-3	CWL 2005-3, MF3				1FE	10,539,510	98.7400	10,407,334	10,540,000	10,539,648		80			5.680	5.680	MON	49,907	598,883	03/23/2005	08/25/2035
30246Q-AB-9	FBRSI 2005-1, A2			3	1FE	11,802,384	100.0500	11,807,740	11,802,384	11,802,384					5.590	5.590	MON	7,331	608,085	08/02/2005	06/28/2035
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A			2	1FE	1,324,446	104.8400	1,330,174	1,268,740	1,310,114		(6,191)			7.750	6.520	MON	8,194	95,994	08/18/1998	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A			2	1FE	529,195	105.4900	532,751	505,047	523,546		(3,811)			8.000	6.550	MON	3,367	39,610	05/19/1998	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A			2	1FE	1,141,702	104.8400	1,148,728	1,095,650	1,130,595		(4,999)			7.750	6.540	MON	7,076	82,492	06/22/1998	05/19/2027
36244S-AB-4	GSAA 2006-13 AF2			2	1FE	34,050,000	99.7300	33,957,755	34,050,000	34,050,000					5.790	5.790	MON	164,309	657,237	08/04/2006	07/25/2036
36228F-CG-9	GSMPS 99-2 A1			2	1FE	1,963,093	105.5900	2,016,140	1,909,404	1,948,822		(10,479)			8.000	7.320	MON	12,729	149,391	06/23/1999	09/19/2027
40430H-CK-2	HASC 2005-I1, 2A1			3	1FE	3,868,204	100.0200	3,868,993	3,868,204	3,868,204					5.470	5.470	MON	21,466	176,024	12/15/2005	11/25/2035
43739E-AJ-6	HMBT 2004-2 A1			2	1FE	3,357,865	100.1600	3,357,961	3,352,627	3,357,382		(483)			5.720	5.640	MON	3,196	163,532	01/31/2006	12/25/2034
456610-AC-8	INDX 2006-AR15 A3			2	1FE	4,622,482	99.9500	4,620,032	4,622,482	4,622,482					5.600	5.600	MON	4,314	148,192	05/23/2006	07/25/2036
46629Q-AG-1	JPMAC 2006-CH2, AF6				1FE	10,499,630	99.6000	10,458,440	10,500,000	10,499,633		3			5.540	5.540	MON	96,898		11/21/2006	10/25/2036
46629Q-AH-9	JPMAC 2006-CH2, MF1				1FE	1,609,954	99.5800	1,603,307	1,610,000	1,609,955					5.730	5.730	MON	15,386		11/21/2006	10/25/2036
46629Q-AJ-5	JPMAC 2006-CH2, MF2				1FE	919,990	99.3600	914,083	920,000	919,990					5.780	5.780	MON	8,869		11/21/2006	10/25/2036
46629Q-AK-2	JPMAC 2006-CH2, MF3				1FE	1,149,953	99.4000	1,143,108	1,150,000	1,149,953					5.830	5.830	MON	11,180		11/21/2006	10/25/2036
52520M-DR-1	LMT 2005-3 1A5			2	1FE	9,930,229	97.4500	10,179,942	10,446,000	9,959,871		29,642			5.500	6.320	MON	47,878	287,265	05/18/2006	01/25/2036
576433-UF-1	MARM 2004-13 3A1			23	1FE	17,931,566	97.7100	18,117,909	18,542,153	17,946,416		14,850			3.790	5.730	MON	58,505	232,797	08/17/2006	11/21/2034
61746W-HY-9	MSDWC 2001-NC2, M1			3	1FE	2,660,049	100.0400	2,657,902	2,656,729	2,660,024		(26)			5.930	5.920	MON	2,626	40,577	09/26/2006	01/25/2032
61746W-WK-2	MSDWC 2002-AM3, M1			3	1FE	11,326,101	100.2100	11,281,218	11,257,500	11,319,287		(6,814)			6.300	6.030	MON	11,820	180,476	09/26/2006	02/25/2033
643528-AB-8	NCAMT 2006-ALT1 AF2			23	1FE	35,893,000	100.2600	35,986,160	35,893,000	35,893,000					5.910	5.910	MON	176,754	1,237,277	06/08/2006	07/25/2036
62913N-AA-3	NHSA 1999-1 LLC			2	1FE	5,806,778	100.0000	5,806,778	5,806,778	5,806,778					5.000	5.000	MON	48,390	263,652	05/26/1999	07/01/2032
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B			24	1FE	8,344,265	100.3100	8,374,545	8,348,909	8,344,265					5.600	5.600	MON	7,792	248,349	06/25/2006	09/25/2046
69336R-CP-3	PHHMC 2005-6 A3			2	1FE	8,596,963	99.2300	8,712,842	8,780,811	8,600,878		3,915			5.520	6.260	MON	40,415	80,290	10/20/2006	11/18/2035
760985-YW-5	RAMP 2003-RZ4, M1				1FE	11,240,149	98.6600	11,115,550	11,266,114	11,253,115		3,565			5.270	5.320	MON	49,477	583,622	10/06/2003	10/25/2033
45661E-DT-8	RAST 2006-A4 2A3			2	1FE	27,377,180	100.2800	27,427,887	27,351,538	27,374,327		(2,853)			6.000	5.970	MON	136,758	948,500	05/11/2006	05/25/2036
07384M-6M-9	SAMI 0412 2A3			2	1FE	28,617,484	96.3100	28,463,400	29,553,738	28,649,678		32,194			3.420	5.220	MON	84,249		12/04/2006	02/25/2035
83612L-AE-9	SVHE 2006-WF1, M1				1FE	4,000,000	100.6200	4,024,684	4,000,000	4,000,000					6.030	6.030	MON	20,087	40,173	10/26/2006	10/25/2036
872224-AE-0	TBW 2006-4 A4			2	1FE	30,113,015	100.3400	30,222,047	30,120,000	30,113,452		437			6.160	6.170	MON	154,616	618,464	08/23/2006	09/25/2036
885220-JA-2	TMST 2005-3 A2			23	1FE	8,621,098	100.0000	8,609,390	8,608,991	8,617,775		(3,323)			5.560	5.490	MON	7,978	281,212	06/09/2006	10/25/2035
885221-AB-7	TMST 2006-3 A2			2	1FE	23,743,439	99.8300	23,702,187	23,743,439	23,743,439					5.460	5.460	MON	21,587	644,821	06/19/2006	06/25/2036
929227-6L-5	WAMU 2003-AR7 A8			2	1FE	12,892,476	97.7900	12,986,890	13,280,516	13,029,149		136,673			3.730	5.880	MON	41,247	204,028	07/07/2006	08/25/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 For-eign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
92922F-TB-4	WAMU 2004-AR7 A6			2	1FE	12,077,775	97.1300	12,168,058	12,528,000	12,200,334		122,559			3.950	5.220	MON	41,191	411,609	02/10/2006	07/25/2034
949832-AP-4	WFMBS 2005-14 2A1			2	1FE	32,465,187	97.9100	32,351,600	33,043,447	32,517,325		52,138			5.500	5.900	MON	151,449	1,508,684	01/24/2006	12/25/2035
94983L-AA-5	WFMBS 2006-2 1A1			2	1FE	22,877,850	95.6900	22,994,247	24,030,565	22,979,612		101,762			5.000	6.090	MON	100,127	898,299	02/10/2006	03/25/2036
94983K-AG-4	WFMBS 2006-AR2 2A5			23	1FE	22,497,880	99.4000	22,625,796	22,762,854	22,544,172		46,291			5.090	5.630	MON	193,971	861,385	02/23/2006	03/25/2036
94983V-AJ-4	WFMBS 2006-AR8 2A4			23	1FE	20,963,627	99.2100	21,007,065	21,173,711	20,998,166		34,538			5.240	5.960	MON	92,459	544,104	06/07/2006	04/25/2036
98981Y-AA-0	ZUNI 2006-OA1 A1			2	1FE	20,791,686	99.8800	20,765,790	20,791,686	20,791,686					5.480	5.480	MON	18,990	552,205	06/27/2006	08/25/2036
58403A-AG-3	MEDL 2006-1G, A1		F	3	1FE	20,064,080	99.9800	20,060,569	20,064,080	20,064,080					5.410	5.410	MJSD	54,273	746,890	03/07/2006	06/14/2037
38741U-AC-1	GRAN 2003-3, 1 A3		F	3	1FE	7,714,311	100.2000	7,709,716	7,694,174	7,708,272		(6,039)			5.570	5.430	JAJO	86,962	286,573	04/11/2006	01/20/2044
43638X-AC-1	HFP 10A, 2A		F	3	1FE	10,000,000	100.0600	10,006,380	10,000,000	10,000,000					5.400	5.400	JAJO	115,580	105,381	07/28/2006	01/15/2021
71419X-AD-5	PERMA 9A, 2A		F	3	1FE	80,000,000	100.0200	80,019,040	80,000,000	80,000,000					5.410	5.410	MJSD	1,348,080	1,981,950	03/15/2006	03/10/2015
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						963,634,503	XXX	964,961,976	970,361,039	964,547,188		919,172			XXX	XXX	XXX	4,487,985	29,065,193	XXX	XXX
00764M-GC-5	AABST 2005-4, 1A1			3	1FE	1,534,443	100.0100	1,534,620	1,534,443	1,534,443					5.460	5.460	MON	1,396	49,107	08/18/2005	10/25/2035
045437-AA-8	ABFCN 2005-OP1X, N1				1FE	919,285	99.8200	917,591	919,285	919,285					6.000	6.000	MON	766	27,776	02/21/2006	09/26/2035
004421-MQ-3	ACE 2005-SN1, A1				1FE	7,936,725	98.9000	7,850,093	7,937,110	7,937,033		152			4.250	4.260	MON	28,111	320,564	03/18/2005	11/25/2039
007036-HV-1	ARMT 2005-3 2A1			23	1FE	29,213,784	98.4300	29,200,221	29,666,899	29,264,635		50,851			4.700	5.300	MON	116,104	1,146,662	02/01/2006	07/25/2035
059490-AA-3	BAFC 2006-2 1A1			2	1FE	31,954,689	95.6900	31,923,412	33,362,155	32,090,873		136,184			5.000	5.950	MON	139,009	1,385,023	01/26/2006	03/25/2036
073879-VV-7	BSABS 2005-HE5, 1A1			3	1FE	669,799	100.0100	669,840	669,799	669,799					5.460	5.460	MON	610	4,590	04/28/2005	06/25/2035
073877-BF-8	BSABS 2005-SD2, 1A1			3	1FE	3,771,993	100.0200	3,772,920	3,771,993	3,771,993					5.550	5.550	MON	3,489	186,744	05/10/2005	03/25/2035
07387U-DN-8	BSABS 2006-EC2, A2			3	1FE	3,046,000	100.0300	3,046,972	3,046,000	3,046,000					5.510	5.510	MON	2,797	135,351	02/09/2006	02/25/2036
07388A-AB-0	BSABS 2006-HE4, 1A2			3	1FE	20,000,000	100.0200	20,004,732	20,000,000	20,000,000					5.520	5.520	MON	18,400	730,457	04/17/2006	05/25/2036
144531-CE-8	CARR 2005-OPT2, A1B			3	1FE	4,741,312	100.0100	4,741,900	4,741,312	4,741,312					5.500	5.500	MON	4,346	197,289	04/28/2005	05/25/2035
12489W-KX-1	CBASS 2005-CB3, AV1			3	1FE	155,763	100.0000	155,764	155,763	155,763					5.450	5.450	MON	141	562	05/27/2005	12/25/2034
17307G-UM-8	CMLTI 2005-OPT4, A2A			3	1FE	566,273	99.9900	566,225	566,273	566,273					5.450	5.450	MON	514	3,617	08/05/2005	07/25/2035
17310N-AF-5	CRMSI 2006-3, A6				1FE	14,999,700	99.7000	14,955,063	15,000,000	14,999,704		4			5.630	5.630	MON	70,363	70,350	11/16/2006	11/25/2036
17310N-AG-3	CRMSI 2006-3, M1				1FE	3,319,896	99.3300	3,297,837	3,319,996	3,319,898		1			5.790	5.790	MON	16,030	16,030	11/16/2006	11/25/2036
17310N-AH-1	CRMSI 2006-3, M2				1FE	3,749,925	99.2900	3,723,406	3,750,000	3,749,926		1			5.820	5.820	MON	18,200	18,200	11/16/2006	11/25/2036
17310N-AJ-7	CRMSI 2006-3, M3				1FE	903,139	98.6800	891,231	903,148	903,139					5.870	5.870	MON	4,421	4,421	11/16/2006	11/25/2036
225458-NN-4	CSFB 2005-AGE1, A1			3	1FE	2,497,420	100.0200	2,497,873	2,497,420	2,497,420					5.490	5.490	MON	2,285	117,310	04/29/2005	02/25/2032
126685-AB-2	CWHEL 2005-B, 2A			3	1FE	7,824,338	100.0500	7,828,262	7,824,338	7,824,338					5.530	5.530	MON	20,432	372,665	03/07/2005	05/15/2035
126694-GD-4	CWHL 2005-HYB7 3A2			23	1FE	20,718,637	100.3600	20,924,862	20,849,763	20,732,565		13,929			5.620	5.980	MON	97,664	383,633	08/02/2006	11/20/2035
126671-R4-0	CWL 2003-5, MF1				1FE	5,635,864	99.5400	5,623,836	5,650,000	5,637,669		1,798			5.410	5.520	MON	25,486	282,378	08/10/2006	01/25/2034
126671-R5-7	CWL 2003-5, MF2				1FE	4,999,879	99.9200	4,995,850	5,000,000	4,999,949		23			5.960	5.960	MON	24,829	297,950	11/06/2003	11/25/2033
126673-DR-0	CWL 2004-7, MF2				1FE	12,999,883	98.4000	12,792,031	13,000,000	12,999,910		4			5.650	5.650	MON	61,198	734,370	08/30/2004	10/25/2034
126673-WH-1	CWL 2005-1, MF4				1FE	1,999,917	98.6200	1,972,375	2,000,000	1,999,941		14			5.650	5.650	MON	9,423	113,080	03/11/2005	07/25/2035
126673-WJ-7	CWL 2005-1, MF5				1FE	1,249,986	98.3700	1,229,594	1,250,000	1,249,990		2			5.760	5.760	MON	5,996	71,925	03/11/2005	07/25/2035
126670-QS-0	CWL 2005-17, 1AF2				1FE	12,999,766	99.5800	12,945,370	13,000,000	12,999,863		96			5.360	5.360	MON	58,099	697,190	12/15/2005	05/25/2036
126673-ZU-9	CWL 2005-3, AF6				1FE	19,756,250	97.7400	19,548,450	20,000,000	19,757,973		1,723			5.220	5.370	MON	86,983	86,983	10/31/2006	08/25/2035
126673-ZY-1	CWL 2005-3, MF4				1FE	4,589,945	99.0300	4,545,489	4,590,000	4,589,961		9			5.780	5.780	MON	22,116	265,394	03/23/2005	08/25/2035
126673-ZZ-8	CWL 2005-3, MF5				1FE	3,249,865	98.4800	3,200,585	3,250,000	3,249,903		22			5.830	5.830	MON	15,792	189,508	03/23/2005	08/25/2035
12668X-AC-9	CWL 2006-S8, A3				1FE	14,999,732	99.3100	14,896,290	15,000,000	14,999,732		1			5.560	5.560	MON	69,438		12/08/2006	04/25/2036
12668X-AF-2	CWL 2006-S8, A6				1FE	5,999,872	98.6300	5,917,734	6,000,000	5,999,872					5.510	5.510	MON	27,525		12/07/2006	04/25/2036
12668G-AF-9	CWL 2006-S9, A6				1FE	9,999,543	98.6400	9,863,970	10,000,000	9,999,543					5.590	5.590	MON	46,567		12/15/2006	08/25/2036
152314-HS-2	CXHE 2003-C, M2			3	1FE	2,015,313	100.5800	2,011,543	2,000,000	2,011,669		(3,643)			6.950	6.030	MON	2,701	35,386	10/11/2006	09/25/2033
152314-KH-2	CXHE 2004-C, AF4				1FE	9,820,961	98.4900	9,799,990	9,950,000	9,823,450		2,488			5.080	5.650	MON	42,122		12/08/2006	05/25/2032
152314-LN-8	CXHE 2004-D, MF2				1FE	3,438,938	97.4700	3,352,828	3,440,000	3,439,368		196			5.560	5.570	MON	15,939	191,264	09/08/2004	09/25/2034
152314-MD-9	CXHE 2005-A AF6				1FE	4,846,485	96.4400	4,821,899	5,000,000	4,853,136		6,651			4.690	5.960	MON	19,542	19,542	11/14/2006	01/25/2035
152314-MB-3	CXHE 2005-A, AF4				1FE	5,200,781	99.1300	5,204,355	5,250,000	5,202,761		1,980			4.720	6.290	MON	20,650		12/19/2006	10/25/2031
152314-NN-6	CXHE 2005-C, AF4				1FE	7,896,562	98.3300	7,866,344	8,000,000	7,897,026		464			4.750	5.230	MON	31,647		12/20/2006	06/25/2035
294751-DF-6	EQABS 2003-4, M1				1FE	1,489,336	99.1000	1,486,566	1,500,000	1,489,613		277			5.370	5.660	MON	6,711		11/29/2006	10/25/2034
31959A-AA-1	FCHT 2005-1A, A			3	1FE	2,318,339	99.8100	2,313,936	2,318,339	2,318,339					5.560	5.560	MON	6,087	119,944	05/06/2005	09/15/2022
32027N-XT-3	FFML 2005-FF12 A2A			3	1FE	3,775,648	100.0200	3,776,362	3,775,648	3,775,648					5.440	5.440	MON	3,423	182,560	12/14/2005	11/25/2036
32027N-UZ-2	FFML 2005-FFH3, II-A1			3	1FE		99.9900								5.480	0.000	MON	810		08/11/2005	09/25/2035
362341-HA-0	FFMLT 2005-FFA, A			3	1FE	4,089,659	100.0400	4,091,446	4,089,659	4,089,659					5.550	5.550	MON	3,783	183,196	07/08/2005	03/25/2025
32113J-CD-5	FNLC 2005-4 A1			3	1FE	4,064,781	100.0100	4,065,182	4,064,781	4,064,781					5.470	5.470	MON	3,706	188,189	12/16/2005	02/25/2036
361856-EC-7	GMACM 2005-HE1, A3			3	1FE	20,000,000	100.2100	20,042,244	20,000,000	20,000,000					5.530	5.530	MON	18,433	1,054,135	03/17/2005	08/25/2035
36228F-P7-5	GSAMP 2004-NC1, M2			3	1FE	10,060,938	100.7200	10,072,284	10,000,000	10,058,103		(2,835)			6.470	5.940	MON	10,783	51,878	12/07/2006	03/25/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
362341-L3-1	GSAMP 2005-WMC A2A			3	1FE	5,157,356	100.0200	5,158,252	5,157,356	5,157,356					5.450	5.450	MON	4,685	238,616	12/15/2005	12/25/2035
362341-L5-6	GSAMP 2005-WMC3, A2C			3	1FE	12,360,000	100.5400	12,426,393	12,360,000	12,360,000					5.680	5.680	MON	11,701	668,497	01/12/2006	12/25/2035
393513-AA-4	GT 2005-HE1, A1			3	1FE	647,855	100.0200	647,956	647,855	647,855					5.470	5.470	MON	591	19,524	04/07/2005	12/25/2032
437084-LF-1	HEAT 2005-4, 2A1			3	1FE	2,524,835	100.0100	2,525,123	2,524,835	2,524,835					5.440	5.440	MON	2,289	87,893	05/20/2005	10/25/2035
22541S-ES-3	HEMT 2004-2, M2			3	1FE	7,944,395	100.2500	7,964,464	7,944,395	7,944,395					6.500	6.500	MON	57,615	432,174	04/06/2004	08/25/2034
225458-3Z-9	HEMT 2005-4, A1			3	1FE	3,439,454	100.0100	3,439,956	3,439,454	3,439,454					5.500	5.500	MON	3,153	126,946	09/08/2005	01/25/2036
225470-QV-8	HEMT 2005-5, A1A			3	1FE	5,282,703	100.0300	5,284,144	5,282,703	5,282,703					5.550	5.550	MON	4,887	258,539	12/22/2005	04/25/2036
225470-RR-6	HEMT 2005-5, A1F2				1FE	17,641,263	99.5900	17,587,889	17,660,000	17,649,816		(8,507)			5.150	5.200	MON	15,158	901,911	12/28/2005	04/25/2036
225470-XH-1	HEMT 2006-1, A-1B			3	1FE	5,724,218	100.0300	5,725,732	5,724,218	5,724,218					5.480	5.480	MON	32,655	208,795	02/14/2006	05/25/2036
225470-W2-5	HEMT 2006-2, 1A1				1FE	15,627,861	99.9100	15,619,243	15,632,759	15,629,610		(1,749)			5.370	5.400	MON	13,984	528,202	04/06/2006	07/25/2036
225470-W5-8	HEMT 2006-2, 2A1			3	1FE	6,720,818	100.0000	6,720,911	6,720,818	6,720,818					5.510	5.510	MON	6,172	231,567	04/03/2006	07/25/2036
40430X-AG-8	HFCHC 2006-3, A4			3	1FE	40,000,000	100.0000	40,000,140	40,000,000	40,000,000					5.610	5.610	MON	74,800	339,778	10/20/2006	03/20/2036
40430X-AH-6	HFCHC 2006-3, M1			3	1FE	18,000,000	100.0000	18,000,085	18,000,000	18,000,000					5.610	5.610	MON	33,660	153,450	10/20/2006	03/20/2036
456606-KG-6	INABS 2006-A, A-2			3	1FE	10,000,000	100.0400	10,004,434	10,000,000	10,000,000					5.500	5.500	MON	9,167	468,252	01/25/2006	03/25/2036
437089-AA-3	INDS 2006-1, A-1			3	1FE	19,161,433	100.0100	19,163,010	19,161,433	19,161,433					5.450	5.450	MON	17,405	665,760	04/25/2006	05/25/2036
46602W-AB-0	IXIS 2006-HE2, A2			3	1FE	6,600,258	100.0200	6,601,016	6,600,000	6,600,256		(2)			5.470	5.470	MON	6,017		12/18/2006	08/25/2036
46626L-BE-9	JPMAC 2005-WMC1, A2			3	1FE	2,862,393	100.0100	2,862,750	2,862,393	2,862,393					5.470	5.470	MON	2,610	102,656	10/13/2005	09/25/2035
57643L-KJ-4	MABS 2005-HE2, A3			3	1FE	13,000,000	100.1500	13,019,907	13,000,000	13,000,000					5.620	5.620	MON	12,177	697,017	09/27/2005	10/25/2035
576449-AB-8	MABS 2006-HE4 A2			3	1FE	7,500,000	100.0000	7,500,101	7,500,000	7,500,000					5.460	5.460	MON	51,608		11/15/2006	11/25/2036
59020U-R9-8	MLMI 2005-HE2, A-2A			3	1FE	6,327,563	100.0200	6,328,725	6,327,563	6,327,563					5.460	5.460	MON	5,758	301,932	11/22/2005	09/25/2036
59020U-3B-9	MLMI 2006-HE1, A-2B			3	1FE	10,000,000	100.0500	10,004,659	10,000,000	10,000,000					5.500	5.500	MON	9,167	470,875	01/27/2006	12/25/2036
61744C-QG-4	MSHEL 2005-2, A2A			3	1FE	1,024,708	100.0000	1,024,709	1,024,708	1,024,708					5.440	5.440	MON	929	22,848	05/10/2005	05/25/2035
61744C-YM-2	MSHEL 2006-2, A2			3	1FE	6,600,258	100.0600	6,603,705	6,600,000	6,600,255		(3)			5.460	5.460	MON	7,007		12/18/2006	02/25/2036
617490-AC-4	MSIX 2006-1, A2			3	1FE	4,950,000	100.0000	4,950,071	4,950,000	4,950,000					5.440	5.440	MON	5,236		12/18/2006	07/25/2036
57164U-AA-3	MVCOT 2006-2A A				1FE	10,394,770	99.7900	10,373,004	10,394,927	10,394,774		4			5.360	5.360	MON	98,042		10/31/2006	10/20/2028
66987X-GT-6	NHEL 2005-3, A2A			3	1FE	799,861	99.9900	799,799	799,861	799,861					5.480	5.480	MON	731	2,905	09/08/2005	01/25/2036
63860G-AA-9	NSTRN 2006-2 A				1FE	4,723,130	99.9400	4,720,178	4,723,130	4,723,130					6.170	6.170	MON	29,142	4,857	11/14/2006	09/25/2036
69121P-DE-0	OWNIT 2006-2, A2B				1FE	10,000,000	99.7400	9,974,031	10,000,000	10,000,000					5.630	5.630	MON	46,941	469,398	03/02/2006	01/25/2037
73316P-BA-7	POPLR 2004-5, M1				1FE	5,000,000	97.8800	4,894,110	5,000,000	5,000,000					5.260	5.260	MON	21,896	262,748	11/10/2004	12/25/2034
73316P-CK-4	POPLR 2005-2, M1				1FE	3,619,000	98.1400	3,551,545	3,619,000	3,619,000					5.420	5.420	MON	16,337	196,008	03/18/2005	04/25/2035
73316P-CL-2	POPLR 2005-2, M2				1FE	5,000,000	97.8300	4,891,724	5,000,000	5,000,000					5.720	5.720	MON	23,821	285,802	03/18/2005	04/25/2035
73316P-FA-3	POPLR 2005-4, AV1			3	1FE	3,325,046	100.0000	3,325,103	3,325,046	3,325,046					5.460	5.460	MON	3,026	133,928	08/11/2005	09/25/2035
73316P-GS-3	POPLR 2005-5, AV2A			3	1FE	3,137,546	100.0300	3,138,337	3,137,546	3,137,546					5.480	5.480	MON	2,866	149,552	10/14/2005	11/25/2035
73316P-FM-7	POPLR 2005-C, AF-1			3	1FE	2,742,967	100.0100	2,743,319	2,742,967	2,742,967					5.500	5.500	MON	2,514	123,634	09/08/2005	11/25/2035
73316P-JS-0	POPLR 2006-A, A1			3	1FE	8,544,399	100.0200	8,546,096	8,544,399	8,544,399					5.440	5.440	MON	7,747	378,810	01/23/2006	02/25/2036
73316P-KG-4	POPLR 2006-B, A-2			3	1FE	22,396,000	100.1100	22,420,017	22,396,000	22,396,000					5.520	5.520	MON	20,604	910,705	03/27/2006	05/25/2036
73316M-AA-5	POPLR 2006-C, A-1			3	1FE	11,171,121	100.0100	11,172,014	11,171,121	11,171,121					5.400	5.400	MON	10,054	290,234	06/14/2006	07/25/2036
73316M-AB-3	POPLR 2006-C, A-2			3	1FE	10,000,000	100.0000	10,000,143	10,000,000	10,000,000					5.450	5.450	MON	9,083	273,341	06/14/2006	07/25/2036
73316T-AB-8	POPLR 2006-E, A2			3	1FE	7,000,000	100.0000	7,000,083	7,000,000	7,000,000					5.500	5.500	MON	26,631		11/16/2006	01/25/2037
70069F-LV-7	PPSI 2005-WCW3, A2C			3	1FE	15,340,000	101.0700	15,503,877	15,340,000	15,340,000					5.730	5.730	MON	14,650	839,542	07/15/2005	08/25/2035
748351-AR-4	QUEST 2006-X1, A-2			3	1FE	6,000,000	100.0800	6,004,510	6,000,000	6,000,000					5.540	5.540	MON	5,540	261,186	03/08/2006	03/25/2036
759950-FV-5	RAMC 2005-4, A1A			3	1FE	6,800,395	100.0100	6,801,187	6,800,395	6,800,395					5.480	5.480	MON	6,211	301,296	12/09/2005	02/25/2036
759950-FX-1	RAMC 2005-4, A3				1FE	25,000,000	99.7800	24,944,823	25,000,000	25,000,000					5.570	5.570	MON	115,938	1,390,956	12/09/2005	02/25/2036
75970H-AJ-9	RAMC 2006-4, AF6				1FE	8,100,000	99.0000	8,019,251	8,100,000	8,100,000					5.340	5.340	MON	36,045		12/01/2006	01/25/2037
760985-D2-4	RAMP 2003-RS10, MI1				1FE	4,998,529	99.1900	4,959,449	5,000,000	4,999,161		210			5.520	5.530	MON	23,000	275,980	11/21/2003	11/25/2033
760985-WR-8	RAMP 2003-RZ3, M1				1FE	2,534,186	97.0800	2,461,181	2,535,290	2,534,822		123			4.120	4.130	MON	8,704	96,635	06/13/2003	06/25/2033
760985-H9-5	RAMP 2003-RZ5, M1				1FE	4,998,914	98.7800	4,939,119	5,000,000	4,999,517		211			5.330	5.330	MON	22,208	266,500	12/04/2003	12/25/2033
75156V-AB-1	RAMP 2006-RS3, A-I-2			3	1FE	21,000,000	100.0100	21,002,959	21,000,000	21,000,000					5.490	5.490	MON	19,215	730,469	05/05/2006	05/25/2036
76110W-MB-9	RASC 2001-KS3, AI5				1FE	6,088,846	99.8900	6,059,536	6,066,098	6,085,472		(3,374)			6.480	6.160	MON	32,757	64,257	10/19/2006	09/25/2031
76110W-UZ-7	RASC 2003-KS10 MI2				1FE	2,999,475	98.8700	2,965,956	3,000,000	2,999,731		85			5.570	5.570	MON	13,925	167,100	11/17/2003	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1				1FE	3,998,782	98.9900	3,959,561	4,000,000	3,999,403		204			5.120	5.130	MON	17,067	204,800	11/17/2003	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2				1FE	4,998,829	98.5800	4,929,212	5,000,000	4,999,379		172			5.530	5.530	MON	23,042	276,484	12/11/2003	01/25/2034
76110V-SB-5	RFMS2 2005-HI3, A-2				1FE	12,999,364	99.2500	12,902,642	13,000,000	12,999,708		293			5.090	5.090	MON	55,142	661,700	10/19/2005	09/25/2035
76110V-RV-2	RFMS2 2005-HS1, AI2				1FE	18,229,692	98.2200	17,906,159	18,230,000	18,229,882		150			4.660	4.660	MON	70,793	849,517	09/13/2005	09/25/2035
76110V-SR-0	RFMS2 2005-HS2, AI2				1FE	16,998,803	99.4400	16,905,047	17,000,000	16,999,398		547			5.220	5.220	MON	73,950	887,400	11/18/2005	12/25/2035
76110V-SS-8	RFMS2 2005-HS2, AI3				1FE	10,499,528	99.2900	10,425,120	10,500,000	10,499,689		148			5.320	5.320	MON	46,550	558,600	11/18/2005	12/25/2035
76110V-TA-6	RFMS2 2005-HSA1 AI5				1FE	6,471,308	99.2200	6,449,227	6,500,000	6,472,304		996			5.480	5.600	MON	29,683	29,683	10/27/2006	12/25/2035
43718V-AD-6	RFMS2 2006-HI5, A4				1FE	17,996,656	99.9800	17,996,656	18,000,000	17,996,659		4			5.750	5.750	MON	86,250		12/18/2006	12/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
81375W-JR-8	SABR 2006-FR1, A-2A			3	1FE	2,463,588	100.0200	2,464,014	2,463,588	2,463,588					5.420	5.420	MON	2,225	98,978	02/09/2006	11/25/2035
785778-QJ-3	SACO 2006-3, A1			3	1FE	12,221,506	100.0400	12,226,021	12,221,506	12,221,506					5.530	5.530	MON	11,264	512,992	02/21/2006	04/25/2036
86358E-VJ-2	SAIL 2005-HE2, A1			3	1FE	7,876,133	100.0000	7,876,515	7,876,133	7,876,133					5.470	5.470	MON	7,180	337,011	07/20/2005	07/25/2035
86360K-BL-1	SAMI 2006-AR3 3A3			2	1FE	16,048,204	100.3000	16,095,918	16,048,204	16,048,204					5.600	5.600	MON	14,978	558,651	03/29/2006	02/25/2036
86359D-LK-1	SASCO 2005-WF3, A3			3	1FE	5,000,000	100.8000	5,040,103	5,000,000	5,000,000					5.700	5.700	MON	4,750	272,128	07/15/2005	07/25/2035
84751P-FR-5	SURF 2005-BC2, A2A			3	1FE	417,867	100.0100	417,898	417,867	417,867					5.450	5.450	MON	380	2,120	05/11/2005	12/25/2035
881561-UX-0	TMTS 2005-10HE, A1A			3	1FE	438,617	99.9900	438,800	438,834	438,781		115			5.490	5.540	MON	402	2,935	07/08/2005	06/25/2036
22882T-AA-1	CRGT 2005-1, A1		F	3	1FE	11,296,913	99.9600	11,292,919	11,296,913	11,296,913					5.420	5.420	MJSD	23,814	545,881	03/08/2005	06/17/2037
387413-AD-9	GRAN 2001-1, 1C		F	3	1FE	6,423,944	100.9800	6,357,843	6,296,296	6,331,690		(24,928)			6.770	5.920	JAJO	86,484	368,153	04/30/2004	01/20/2041
714190-AF-5	PERMA 4, 2C		F	3	2FE	7,000,000	100.3400	7,023,484	7,000,000	7,000,000					6.070	6.070	MJSD	24,799	405,967	03/01/2004	06/10/2042
71419N-AF-2	PERMA 5, 2C		F	3	2FE	5,000,000	100.2700	5,013,445	5,000,000	5,000,000					6.000	6.000	MJSD	17,509	286,437	07/16/2004	06/10/2042
4299999. Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						943,212,654	XXX	941,034,679	945,749,737	943,343,974		195,606			XXX	XXX	XXX	2,787,184	31,595,732	XXX	XXX
161505-BQ-4	CCMSC 1997-2, D			2	1FE	6,510,983	100.7300	6,396,237	6,350,000	6,379,126		(29,980)			6.600	6.080	MON	34,925	419,100	01/17/2002	12/19/2029
23322B-DA-3	DLJ COMMERCIAL MORTGAGE CORP 1998-CF2			2	1FE	10,218,750	101.9200	10,191,745	10,000,000	10,063,327		(33,300)			6.480	6.100	MON	54,000	648,000	09/05/2001	11/12/2031
36158Y-BC-2	GECMC 2001-1, C			2	1FE	11,484,375	106.4800	10,647,918	10,000,000	11,023,823		(214,780)			6.970	4.330	MON	58,092	697,100	10/14/2004	05/15/2033
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM			23	1	9,223,908	102.6000	9,206,307	8,973,303	9,206,285		(3,976)			6.330	6.120	MON	47,304	563,913	11/15/2001	07/25/2031
45256H-AC-2	IMPACT FUNDING LLC SER 2001-A CL B COMME			23	1	422,083	102.6100	421,279	410,569	421,278		(172)			6.720	6.500	MON	2,298	27,623	11/15/2001	07/25/2031
45256H-AD-0	IMPACT FUNDING LLC SER 2001-A CL C PASS-			23	1	1,055,085	102.6100	1,053,224	1,026,421	1,053,221		(418)			6.920	6.700	MON	5,916	71,110	09/28/2004	07/25/2031
45256H-AE-8	IMPACT FUNDING LLC SER 2001-A CL D PASS-			23	2	316,561	102.6300	316,024	307,926	316,023		(117)			7.380	7.150	MON	1,893	22,750	11/16/2001	07/25/2031
617059-FF-2	JPMC 1999-C7, D			23	1FE	7,819,336	103.2500	7,744,111	7,500,000	7,605,110		(49,829)			7.100	6.320	MON	44,372	537,522	02/21/2002	10/15/2035
501773-DJ-1	LBCMT 1999-C2, C			2	1FE	5,296,094	105.5700	5,278,625	5,000,000	5,125,068		(40,247)			7.470	6.470	MON	31,125	373,500	03/14/2002	10/15/2032
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						52,347,175	XXX	51,255,469	49,568,219	51,193,261		(372,819)			XXX	XXX	XXX	279,923	3,360,618	XXX	XXX
04541G-FP-2	ABSHE 2003-HE5, M3			3	1FE	2,739,248	100.9400	2,749,859	2,724,137	2,738,239		(1,008)			7.750	7.100	MON	9,970	30,176	09/08/2006	09/15/2033
04541G-HM-7	ABSHE 2004-HE1, M2			3	1FE	5,053,125	101.5900	5,079,489	5,000,000	5,048,565		(4,560)			7.000	6.610	MON	16,528	88,136	09/13/2006	01/15/2034
14975T-AA-6	ABSN 2006-HE5, A1				1FE	4,191,412	99.9700	4,191,412	4,192,722	4,191,607		195			6.500	6.570	MON	3,028	63,222	10/17/2006	07/27/2036
004421-TA-1	ACE 2005-ASP1, A2B			3	1FE	8,658,000	100.0400	8,661,254	8,658,000	8,658,000					5.560	5.560	MON	8,023	458,961	10/27/2005	09/25/2035
004406-AA-2	ACE 2006-GP1, A			3	1FE	7,824,804	100.0000	7,824,917	7,824,804	7,824,804					5.480	5.480	MON	7,147	238,585	05/23/2006	02/25/2031
00441Y-AC-6	ACE 2006-OP2, A2B			3	1FE	7,250,000	100.0000	7,250,101	7,250,000	7,250,000					5.460	5.460	MON	6,598	62,332	10/13/2006	08/25/2036
00441Y-AD-4	ACE 2006-OP2, A2C			3	1FE	6,990,000	100.0200	6,991,732	6,990,000	6,990,000					5.500	5.500	MON	6,408	60,539	10/13/2006	08/25/2036
15132C-AA-0	AESOP 2005-1, A1				1FE	22,857,414	98.3800	22,626,988	23,000,000	22,936,928		56,019			3.950	4.210	MON	27,760	908,498	07/21/2005	04/20/2009
02660T-JD-6	AHMT 2006-1 1A3			2	1FE	16,673,482	100.4400	16,747,161	16,673,482	16,673,482					5.650	5.650	MON	15,701	681,766	03/24/2006	03/25/2046
03061N-GD-5	AMCAR 2003-AM, A4A				1FE	1,963,862	99.6400	1,956,819	1,963,912	1,963,912		7			3.100	3.100	MON	4,228	55,696	04/09/2003	11/06/2009
03061N-GV-5	AMCAR 2003-D, M A4A				1FE	2,926,229	98.9700	2,896,193	2,926,411	2,926,397		35			2.840	2.840	MON	5,772	78,594	10/01/2003	08/06/2010
03061N-HH-5	AMCAR 2004-1, B				1FE	1,816,139	99.8100	1,812,958	1,816,453	1,816,435		111			3.700	3.710	MON	4,667	64,286	06/02/2004	01/06/2009
03061N-HJ-1	AMCAR 2004-1, C				1FE	3,249,381	99.2100	3,224,345	3,250,000	3,249,875		201			4.220	4.230	MON	9,524	137,150	06/02/2004	07/06/2009
03061N-HP-7	AMCAR 2004-CA, A4				1FE	5,998,186	98.0700	5,884,383	6,000,000	5,999,490		573			3.610	3.620	MON	15,042	216,600	08/16/2004	05/06/2011
03061N-JU-4	AMCAR 2006-1, A2				1FE	40,755,149	99.9200	40,723,882	40,755,679	40,755,483		334			5.110	5.110	MON	144,626	1,502,639	02/23/2006	07/06/2009
03072S-DJ-1	AMSI 2002-4 M2			3	1FE	2,839,285	100.1700	2,833,527	2,828,677	2,838,811		(473)			8.500	8.400	MON	4,007	57,297	09/26/2006	02/25/2033
02582J-CX-6	AMXCA 2004-3, A				1FE	2,999,883	98.4700	2,954,197	3,000,000	2,999,925		30			4.350	4.350	MON	5,800	130,500	07/21/2005	12/15/2011
02582J-EG-1	AMXCA 2006-2, A				1FE	37,938,159	101.3300	38,506,384	38,000,000	37,944,142		5,984			5.350	5.390	MON	90,356	1,033,441	06/08/2006	01/15/2014
00204A-BE-0	ARG 2005-1, A1				1FE	14,998,707	98.5400	14,780,300	15,000,000	14,999,504		438			4.020	4.020	MON	18,425	603,000	02/16/2005	04/20/2009
00204A-BG-5	ARG 2005-1, A3				1FE	14,996,421	97.4500	14,617,535	15,000,000	14,997,676		690			4.290	4.300	MON	19,663	643,500	02/16/2005	04/20/2011
04013B-AB-8	ARSI 2006-M2, A2B			3	1FE	10,000,000	100.0000	10,000,143	10,000,000	10,000,000					5.460	5.460	MON	9,100	179,636	08/17/2006	09/25/2036
05947U-2S-6	BACM 2005-5, AM			2	1FE	18,597,025	98.5300	18,232,522	18,504,000	18,587,940		(7,509)			5.180	5.110	MON	79,814	957,766	09/30/2005	10/10/2045
059478-AC-1	BASAT 2005-WF1, A3				1FE	16,999,803	99.1400	16,853,611	17,000,000	16,999,947		96			3.990	3.990	MON	24,494	678,300	06/29/2005	08/18/2009
07262W-AC-1	BAVAT 2005-LJ2, A3				1FE	24,996,930	99.4200	24,855,720	25,000,000	24,998,990		1,459			4.410	4.420	MON	18,375	1,102,502	07/22/2005	07/25/2010
06423R-BE-5	BOIT 2003-A9				1FE	1,176,647	97.8600	1,141,735	1,166,667	1,171,146		(2,380)			3.860	3.640	MON	2,001	45,033	08/13/2004	06/15/2011
06423R-BQ-8	BOIT 2004-B2, B2				1FE	19,998,240	98.0600	19,611,534	20,000,000	19,999,021		339			4.370	4.370	MON	38,844	874,001	08/06/2004	04/15/2012
106238-LC-0	BRAZOS 2005-1, A2			3	1FE	25,000,000	100.0000	25,000,000	25,000,000	25,000,000					5.450	5.450	MJSD	372,082	956,058	03/01/2005	12/26/2018
10620N-AN-8	BRHEA 2006-1, A2			3	1FE	12,000,000	100.2900	12,035,114	12,000,000	12,000,000					5.460	5.460	MJSD	178,926	271,050	04/21/2006	06/25/2023
07383F-EL-8	BSCMS 2000-WF2, C			2	1FE	5,022,400	107.4600	5,372,765	5,000,000	5,010,273		(2,345)			7.590	7.530	MON	31,625	379,500	09/27/2000	10/15/2032
07387B-AL-7	BSCMS 2005-PWR9, AJ			2	1FE	5,027,120	97.1300	4,856,556	5,000,000	5,023,681		(2,887)			4.990	4.920	MON	20,771	249,250	09/14/2005	09/11/2042
07400W-AA-8	BSMF 2006-SL1, A			3	1FE	16,830,019	100.0000	16,830,273	16,830,019	16,830,019					5.490	5.490	MON	15,399	374,958	07/20/2006	08/25/2036
130335-AH-5	CALIFORNIA INFRASTRUCTURE PG&E-1				1FE	5,604,958	100.7500	5,637,307	5,595,304	5,596,537		(1,213)			6.480	6.450	MJSD	6,043	352,012	01/24/2001	12/26/2009
130335-AX-0	CALIFORNIA INFRASTRUCTURE SDG&E-1				1FE	5,992,504	100.6700	5,986,657	5,946,990	5,952,333		(6,718)			6.370	6.220	MJSD	6,314	378,823	02/07/2001	12/26/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
139732-EH-0	CARAT 2003-3, A4A				1FE	9,998,649	99.1400	9,914,006	10,000,000	9,999,817		360			3.400	3.400	MON	15,111	340,000	08/05/2003	08/15/2008
139732-EX-5	CARAT 2004-2, D				3FE	3,499,218	98.6900	3,454,110	3,500,000	3,454,110	(18,598)	214			5.820	5.830	MON	9,053	203,700	12/01/2004	05/15/2012
13973A-AF-0	CARAT 2006-2, B				1FE	7,998,860	99.9900	7,998,860	8,000,000	7,998,876		16			5.070	5.070	MON	33,800		12/06/2006	12/15/2011
13973A-AG-8	CARAT 2006-2, C				2FE	7,998,321	99.9800	7,998,321	8,000,000	7,998,342		21			5.310	5.320	MON	35,400		12/06/2006	06/15/2012
146063-AB-8	CARSS 2004-A, B			3	1FE	710,538	100.6200	714,931	710,538	710,538					6.300	6.300	MON	2,114	14,858	04/30/2004	01/15/2011
146060-AB-7	CARSX 2004-A, B3			3	3FE	265,710	101.8000	270,481	265,710	265,710					8.700	8.700	MON	1,092	20,095	04/30/2004	01/15/2011
1248P1-AD-6	CBASS 2006-CB8, A2C			3	1FE	5,250,000	100.0200	5,251,293	5,250,000	5,250,000					5.500	5.500	MON	4,813	45,469	10/18/2006	10/25/2036
14983A-AA-7	CBASS 2006-SL1, A-1			3	1FE	7,737,990	100.0000	7,737,703	7,737,990	7,257,094					5.440	5.440	MON	40,738	89,608	08/25/2006	09/25/2036
17305E-CE-3	CCCIT 2004-A4, A4				1FE	17,523,985	98.6700	17,759,725	18,000,000	17,825,168		260,404			3.200	4.740	FA	203,200	576,000	10/31/2005	08/24/2009
17305E-CG-8	CCCIT 2004-A7, A7			3	1FE	60,133,596	100.3200	60,193,578	60,000,000	60,119,282		(14,314)			5.460	5.410	FMAN	345,800	2,376,467	04/20/2006	11/25/2013
17305E-CH-6	CCCIT 2004-A8, A8				1FE	25,932,032	98.2100	25,534,889	26,000,000	25,923,945		(3,853)			4.900	4.950	JD	74,317	1,127,000	06/08/2006	12/12/2016
17305E-DA-0	CCCIT 2006-A2, A2				1FE	15,319,878	99.4800	15,443,655	15,525,000	15,361,084		41,206			4.850	5.390	FA	294,910	384,848	06/01/2006	02/10/2011
22822R-AF-7	CCI 2006-1A AFX				1FE	6,000,000	99.8300	5,989,891	6,000,000	6,000,000					5.240	5.240	MON	27,971		11/15/2006	11/15/2036
17303C-BN-0	CCIMT 1999-2, A				1FE	2,234,669	101.8600	2,169,697	2,130,000	2,195,703		(27,866)			6.150	4.650	MS	40,390	130,995	07/29/2005	03/10/2011
15132K-AA-2	CDTIM 2005-1, A1				1FE	7,961,009	98.8400	7,869,111	7,961,584	7,961,183		113			4.670	4.670	MON	11,361	349,798	08/02/2005	05/20/2017
161571-AL-8	CHAIT 2005-A4, A4				1FE	14,830,664	97.5900	14,638,355	15,000,000	14,873,115		34,078			4.230	4.500	MON	28,200	634,500	09/27/2005	01/15/2013
125564-CG-7	CITEC 2004-EF1 C				1FE	4,990,945	98.9600	4,940,040	4,992,000	4,991,753		331			4.140	4.150	MON	6,315	206,669	06/16/2004	03/20/2009
12558M-BM-3	CITHE 2003-1				1FE	3,333,081	96.8100	3,227,182	3,333,461	3,333,307		44			4.670	4.670	MON	12,973	149,447	03/03/2003	10/20/2032
12558M-BN-1	CITHE 2003-1				1FE	3,332,430	96.7900	3,226,402	3,333,461	3,333,039		111			5.060	5.070	MON	14,056	161,928	03/03/2003	09/20/2032
17303C-BM-2	CITIBANK CREDIT CARD MASTER TRUST I				1FE	12,172,214	101.5700	12,630,193	12,435,000	12,362,730		29,939			5.880	6.160	MS	225,255	730,556	03/31/1999	03/10/2011
161581-CU-5	CMAOT 2003-A, A4				1FE	3,683,507	99.1600	3,739,527	3,771,157	3,742,821		12,007			2.060	3.490	MON	3,453	71,525	01/28/2005	12/15/2009
17307G-JH-2	CMLTI 2004-OPT1, M1			3	1FE	10,050,000	100.0100	10,001,275	10,000,000	10,046,287		(3,713)			5.900	5.750	MON	9,833	200,679	09/06/2006	10/25/2034
14041G-BH-8	COAFT 2003-A A4A				1FE	7,184,676	99.4500	7,145,542	7,185,185	7,185,185		86			2.470	2.470	MON	7,888	164,505	05/16/2003	01/15/2010
14041G-BN-5	COAFT 2003-B, A4				1FE	9,138,316	98.9200	9,041,583	9,139,992	9,139,889		490			3.180	3.190	MON	12,918	284,531	11/05/2003	09/15/2010
20033T-AF-2	COMED 98-A6				1FE	4,909,043	100.0600	4,914,333	4,911,428	4,911,291		182			5.630	5.640	MJSD	4,609	173,167	12/04/1998	06/25/2009
14041N-BA-8	COMET 2003-5, B				1FE	9,997,100	98.2600	9,825,898	10,000,000	9,998,299		400			4.790	4.790	MON	21,289	479,000	10/24/2003	08/15/2013
14041N-AW-1	COMET 2003-A4, A4				1FE	6,503,449	97.5900	6,538,849	6,700,000	6,579,860		66,058			3.650	4.750	MON	10,869	244,550	10/31/2005	07/15/2011
14041N-AZ-4	COMET 2003-C4, C4				2FE	20,429,986	102.1700	19,964,460	19,540,000	20,211,151		(156,962)			6.000	5.000	MON	52,107	1,172,400	08/01/2005	08/15/2013
14041N-BS-9	COMET 2004-B5, B5				1FE	12,995,158	99.0200	12,872,419	13,000,000	12,999,089		1,643			3.700	3.710	MON	21,378	481,000	07/08/2004	05/17/2010
14041N-CC-3	COMET 2005-A3, A3				1FE	13,807,269	97.0300	13,615,353	14,032,000	13,869,218		43,796			4.050	4.420	MON	25,258	568,296	07/22/2005	03/15/2013
14041N-CU-3	COMET 2006-A6, A6				1FE	21,990,547	101.1000	22,242,189	22,000,000	21,991,529		982			5.300	5.310	MON	51,822	680,166	06/02/2006	02/18/2014
210523-AC-0	CONFD 2001-1 CL A3				1FE	2,002,814	99.9200	2,001,974	2,003,635	2,003,607		86			4.550	4.560	JAJO	17,980	72,143	10/31/2001	04/20/2009
14041P-BH-8	COPAR 2006-1, A2				1FE	38,577,298	99.9200	38,548,509	38,579,994	38,578,113		815			5.040	5.040	MON	86,419	1,468,990	02/28/2006	11/15/2008
12617A-AC-1	CPL 2002-1, A3				1FE	2,072,500	100.7000	2,014,068	2,000,000	2,046,488		(18,602)			5.560	4.490	JJ	51,276	111,200	07/29/2005	01/15/2012
12617A-AE-7	CPL TRANSITION FUNDING LLC				1FE	4,992,028	107.1500	5,357,713	5,000,000	4,994,209		500			6.250	6.270	JJ	144,097	312,500	01/31/2002	01/15/2017
126685-CZ-7	CWL 2006-S1, A2				1FE	38,799,391	99.6900	38,679,445	38,800,000	38,799,644		253			5.550	5.550	MON	179,418	1,614,760	03/20/2006	08/25/2021
126685-DW-3	CWL 2006-S2, A2				1FE	19,999,824	99.9300	19,985,184	20,000,000	19,999,887		63			5.630	5.630	MON	93,783	844,050	03/29/2006	07/25/2027
23383V-DH-0	DCAT 2006-A, A2				1FE	32,987,796	99.9100	32,960,785	32,989,330	32,988,808		1,012			5.060	5.070	MON	106,647	1,187,185	02/28/2006	10/08/2008
250854-AF-3	DETROIT EDISON SECURITIZATION FUNDING LL				1FE	10,191,914	108.9300	9,800,171	8,997,000	10,033,500		(113,303)			6.620	4.770	MS	198,534	595,601	07/29/2005	03/01/2016
25466K-DY-2	DISCOVER CARD MASTER TRUST I				1FE	16,013,672	99.9800	14,997,005	15,000,000	15,083,653		(283,688)			5.150	3.210	MON	34,333	772,499	07/31/2003	10/15/2009
25466K-DZ-9	DISCOVER CARD MASTER TRUST I				1FE	7,973,264	99.9600	7,970,652	7,974,000	7,973,939		159			5.450	5.450	MON	19,315	434,582	04/17/2002	10/15/2009
26207R-AC-0	DRIVE 2006-2, A3				1FE	24,999,733	100.1300	25,033,250	25,000,000	24,999,747		15			5.330	5.330	MON	59,222	185,070	10/18/2006	04/15/2014
26207P-AX-8	DRIVE 2004-1, A4				1FE	12,497,821	99.0900	12,386,141	12,500,000	12,499,595		720			4.140	4.150	MON	23,000	517,500	06/09/2004	10/15/2010
26209R-AT-1	DRVT 2004-B, A3				1FE	6,913,828	99.6400	6,888,980	6,913,828	6,913,828					3.480	3.480	MON	10,678	229,714	07/14/2004	10/15/2009
32113J-BR-5	FNLC 2005-3, AV2			3	1FE	9,540,318	100.0300	9,543,646	9,540,318	9,540,318					5.580	5.580	MON	8,873	507,662	11/02/2005	12/25/2035
34527R-KE-2	FORDO 2004-A, A3				1FE	1,499,166	99.6100	1,510,478	1,516,463	1,514,241		8,267			2.930	4.150	MON	1,975	32,034	07/22/2005	03/15/2008
34527R-KH-5	FORDO 2004-A, C				1FE	1,999,633	99.0300	1,980,551	2,000,000	1,999,925		116			4.190	4.200	MON	3,724	83,800	05/18/2004	07/15/2009
34527R-KW-2	FORDO 2005-B, A3				1FE	20,942,110	99.4600	20,831,829	20,945,249	20,944,625		1,326			4.170	4.180	MON	38,819	849,238	04/11/2005	01/15/2009
34528C-AG-0	FORDO 2006-C, B				1FE	12,999,071	100.0100	13,001,238	13,000,000	12,999,093		23			5.300	5.300	MON	30,622	44,019	11/16/2006	06/15/2012
34528C-AH-8	FORDO 2006-C, C				2FE	6,998,234	100.0000	7,000,000	7,000,000	6,998,277		43			5.470	5.480	MON	17,018	24,463	11/16/2006	09/15/2012
36156H-AK-4	GCOE 2005-1, A3L			3	1FE	40,000,000	99.4800	39,791,600	40,000,000	40,000,000					5.450	5.450	FMAN	211,944	2,042,161	03/08/2005	11/25/2020
36185H-EG-4	GMACM 2006-HLTV1, A-2				1FE	28,609,287	99.7900	28,626,301	28,687,000	28,638,292		29,005			5.570	5.720	MON	133,155	1,065,245	03/30/2006	10/25/2029
36292R-AP-6	GSALT 2004-1, C				1FE	2,301,949	99.6600	2,294,115	2,302,048	2,302,048		28			2.680	2.680	MON	2,742	56,206	02/09/2004	05/16/2011
36244M-AA-9	GSAMP 2006-S4, A1			3	1FE	9,840,247	100.0100	9,840,853	9,840,247	9,840,247					5.440	5.440	MON	8,922	269,582	06/02/2006	05/25/2036
449182-AV-6	HART 2003-A, A4				1FE	5,822,812	98.2000	5,718,508	5,823,150	5,823,135		90			3.020	3.020	MON	7,816	172,560	10/29/2003	10/15/2010
449182-BH-6	HART 2005-A, A2				1FE	985,548	99.8300	983,975	985,620	985,617		36			3.880	3.890	MON	1,700	26,324	06/29/2005	06/16/2008
449182-BJ-2	HART 2005-A, A3				1FE	7,999,694	98.8900	7,911,474	8,000,000	7,999,906		144			3.980	3.980	MON	14,151	318,400	06/29/2005	11/16/2009
449182-BQ-6	HART 2006-A, A2				1FE	23,115,462	99.9400	23,103,517	23,117,630	23,116,845		1,383			5.130	5.140	MON	52,708	822,372	03/07/2006	02/16/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
44179C-BL-9	HAT 2003-2, A4				1FE	7,616,611	98.5700	7,509,787	7,618,933	7,618,933					3.020	3.020	MON	8,948	225,158	11/18/2003	12/17/2010
44179C-BQ-8	HAT 2004-1, A4				1FE	7,498,046	98.3400	7,375,223	7,500,000	7,499,531		630			3.930	3.940	MON	11,463	294,750	07/21/2004	07/18/2011
44328F-AG-4	HAT 2005-2, A3				1FE	24,997,975	99.2300	24,807,660	25,000,000	24,999,287		928			4.370	4.370	MON	42,486	1,092,498	07/21/2005	05/17/2010
40431C-AD-0	HAT 2006-3, A4				1FE	19,999,694	100.7600	20,151,152	20,000,000	19,999,709		15			5.340	5.340	MON	41,533	136,467	10/25/2006	09/17/2013
41283A-CD-9	HDMOT 2006-1, A1				1FE	19,856,461	99.8400	19,825,841	19,857,245	19,856,803		342			5.060	5.060	MON	44,657	754,009	02/16/2006	06/15/2010
22541N-ZE-2	HEAT 2003-1, M2			3	1FE	2,433,033	100.1400	2,424,263	2,420,928	2,431,220		(1,813)			7.250	6.920	MON	18,473	31,718	09/26/2006	06/25/2033
2254W0-LG-8	HEMT 2005-HF1, A3A			3	1FE	3,310,621	100.0200	3,311,393	3,310,621	3,310,621					5.520	5.520	MON	3,046	150,014	11/01/2005	02/25/2036
40430X-AD-5	HFCHC 2006-3, A2V			3	1FE	6,750,000	100.0000	6,750,067	6,750,000	6,750,000					5.480	5.480	MON	12,330	56,203	10/20/2006	03/20/2036
40430X-AF-0	HFCHC 2006-3, A3V			3	1FE	16,850,000	100.0000	16,850,138	16,850,000	16,850,000					5.510	5.510	MON	30,948	141,072	10/20/2006	03/20/2036
43718U-AA-4	HLMLT 2006-1, A1			3	1FE	6,764,548	100.0000	6,764,548	6,764,548	6,764,548					5.440	5.440	MON	17,377	42,696	10/12/2006	02/15/2037
45172H-AJ-8	IKON 2003-1, A4				1FE	2,773,542	99.5000	2,759,838	2,773,783	2,773,783		49			3.270	3.270	MON	4,031	82,340	04/16/2003	07/15/2011
45256#-AA-0	IMPACT C.I.L. PARENT, LLC			23	2FE	10,191,775	101.2500	10,150,559	10,025,401	10,150,490		(11,916)			12.490	12.230	MJSD	31,314	689,809	11/28/2006	08/22/2013
46625Y-UC-5	JPMCC 2005-LDP4, AM			2	1FE	10,049,771	97.3900	9,738,655	10,000,000	10,044,706		(4,059)			5.000	4.940	MON	41,658	499,900	09/22/2005	10/15/2042
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1			2	1FE	6,581,723	103.6600	7,156,892	6,904,000	6,801,229		38,701			7.020	7.720	MON	40,388	484,661	11/29/1999	06/15/2031
542391-BL-0	LBART 2003-C, A2				1FE	7,287,782	98.6100	7,186,885	7,287,854	7,287,847		15			3.290	3.290	MON	10,656	226,510	10/17/2003	04/15/2010
542391-BZ-9	LBART 2005-A, A3				1FE	5,020,100	99.4100	5,020,159	5,050,085	5,039,914		13,792			4.080	4.380	MON	9,157	205,716	07/21/2005	06/15/2010
54251R-AC-7	LBMLT 2006-6, 2A2			3	1FE	10,000,000	100.0200	10,001,577	10,000,000	10,000,000					5.450	5.450	MON	9,083	231,086	07/21/2006	07/25/2036
52108H-DM-3	LBUBS 2001-C2, F			2	2FE	4,878,338	107.7200	4,617,028	4,286,000	4,709,776		(89,336)			7.290	4.690	MON	17,358	312,449	01/24/2005	09/15/2034
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1			2	4Z	14,148,705	100.1700	14,172,451	14,148,705	14,148,705					5.550	5.550	MON	13,088	190,795	09/27/2006	10/25/2046
55262T-FJ-7	MBNA 2000-E				1FE	27,263,462	108.6100	27,640,965	25,450,000	26,895,552		(381,979)			7.800	5.970	MON	88,227	1,985,100	12/30/2005	10/15/2012
55264T-AQ-4	MBNA CREDIT CARD MASTER NOTE TRUST				1FE	7,500,045	100.0100	7,630,416	7,630,000	7,628,804		29,948			4.950	5.350	MON	16,786	377,685	04/02/2002	06/15/2009
55262T-EB-5	MBNAM 1999-B, A				1FE	17,388,750	101.7700	16,283,253	16,000,000	16,584,774		(247,988)			5.900	4.160	MON	41,956	944,001	07/31/2003	08/15/2011
55262T-EU-3	MBNAM 1999-J A				1FE	16,972,796	104.9300	16,306,720	15,540,000	16,532,039		(337,297)			7.000	4.490	MON	48,347	1,087,799	09/30/2005	02/15/2012
55262S-AN-5	MBNAM 1999-J, C				2FE	2,009,503	106.9000	1,892,192	1,770,000	1,902,848		(44,836)			7.850	4.880	MON	6,175	138,945	07/09/2004	02/15/2012
55264T-CP-4	MBNAS 2004-A4, A4				1FE	2,997,459	99.2800	2,978,400	3,000,000	2,999,746		863			2.700	2.730	MON	3,600	81,000	04/06/2004	09/15/2009
55264T-CZ-2	MBNAS 2005-A3, A3				1FE	16,067,520	97.1900	16,035,660	16,500,000	16,157,874		90,354			4.100	4.770	MON	30,067	676,501	12/30/2005	10/15/2012
61910D-FM-9	MCFI 1998-MC3, B			2	1FE	10,973,047	101.4500	10,144,511	10,000,000	10,369,526		(234,343)			6.540	4.000	MON	54,500	654,000	04/28/2004	11/18/2031
59022V-AE-1	MLMI 2006-OPT1, A2D			3	1FE	5,096,000	100.1400	5,103,254	5,096,000	5,096,000					5.590	5.590	MON	4,748	71,647	09/12/2006	08/25/2037
59020U-6K-6	MLMI 2006-WMC2, A2B				1FE	22,182,889	99.8100	22,141,345	22,183,000	22,182,927		38			5.610	5.610	MON	103,687	933,184	03/23/2006	03/25/2037
61745M-JU-8	MORGAN STANLEY CAPITAL I			23	1FE	4,649,805	102.5400	5,126,757	5,000,000	4,912,727		49,496			7.030	8.210	MON	29,296	357,157	07/17/2000	11/15/2030
61746R-BX-8	MSAC 2003-HE1, M3			3	1FE	12,344,027	100.1800	12,265,281	12,243,592	12,336,054		(7,973)			7.600	5.710	MON	15,509	236,961	10/06/2006	05/25/2033
61746R-DB-4	MSAC 2003-HE2, M2			3	1FE	4,043,750	100.2800	4,011,180	4,000,000	4,039,491		(4,259)			7.000	6.420	MON	4,667	71,282	10/11/2006	08/25/2033
61746R-EJ-6	MSAC 2003-HE3 M2			3	1FE	5,172,863	101.0200	5,160,934	5,109,000	5,167,698		(5,164)			7.050	6.170	MON	6,003	61,768	11/14/2006	10/25/2033
61750S-AE-2	MSAC 2006-HE8, A2C			3	1FE	14,000,000	100.0000	14,000,153	14,000,000	14,000,000					5.490	5.490	MON	12,810	57,330	11/16/2006	10/25/2036
61745M-KL-6	MSCI 1999 - WF1 E			23	1FE	9,313,866	102.8200	9,254,010	9,000,000	9,133,597		(78,905)			6.980	6.040	MON	52,382	635,429	04/08/2004	11/15/2031
61746W-WL-0	MSDWC 2002-AM3, M2			3	1FE	1,033,095	100.5000	1,029,705	1,024,610	1,032,935		(160)			7.350	6.800	MON	1,255	15,261	09/26/2006	02/25/2033
63936W-AD-8	NAVOT 2003-A, A4				1FE	2,864,119	99.2500	2,842,946	2,864,323	2,864,291		29			2.240	2.240	MON	2,852	61,045	05/20/2003	11/15/2009
63543P-AV-8	NCSLT 2004-2, A2			3	1FE	20,029,688	100.3400	20,067,464	20,000,000	20,020,960		(6,002)			5.500	5.460	MON	18,333	1,048,066	05/03/2005	10/27/2025
63860F-AB-9	NSTR 2006-B, AV2			3	1FE	18,000,000	100.0000	18,000,252	18,000,000	18,000,000					5.750	5.750	MON	17,250	280,880	09/08/2006	09/25/2036
63860F-AD-5	NSTR 2006-B, AV4			3	1FE	20,000,000	100.1100	20,021,570	20,000,000	20,000,000					5.630	5.630	MON	107,861	230,450	09/08/2006	09/25/2036
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS			4	4FE	5,000,000	87.0500	4,352,500	5,000,000	4,352,500	689,644	(111,144)			16.510	4.690	FMAN		316,517	03/13/1999	05/01/2010
74112A-AF-4	PART 2005-1, A2				1FE	7,998,072	98.7600	7,901,048	8,000,000	7,999,057		652			4.370	4.380	MON	15,538	349,600	06/14/2005	06/15/2012
69316Y-AA-7	PBG EQUIP TR A				1FE	463,350	100.0600	463,678	463,393	463,383		12			6.270	6.270	MON	888	22,587	06/25/1998	01/20/2012
72345W-AD-4	PCAT 2006-A, B				1FE	20,999,593	100.2200	21,045,948	21,000,000	20,999,634		41			5.510	5.510	MON	19,285	176,779	10/26/2006	09/25/2009
72345W-AE-2	PCAT 2006-A, C				1FE	5,999,882	100.0000	5,999,882	6,000,000	5,999,892		10			5.770	5.770	MON	5,770	52,892	10/26/2006	05/25/2010
705220-AM-3	PECO ENERGY TRANSITION 2001-A				1FE	13,000,000	104.3400	13,563,638	13,000,000	13,000,000					6.520	6.520	MS	282,533	847,600	02/15/2001	12/31/2010
705220-AF-8	PECO ENERGY TRANSITION TRUST 1999A-A6				1FE	3,519,216	100.1300	3,528,232	3,523,740	3,523,241		90			6.050	6.070	MS	71,062	135,169	03/18/1999	03/01/2009
74408A-AK-6	PGMT 2004-D, B				1FE	7,994,744	98.6600	7,892,504	8,000,000	7,998,705		1,781			3.550	3.570	MON	12,622	284,000	09/14/2004	09/15/2011
74408A-AJ-9	PGMT 2004-DA, A				1FE	7,844,375	98.6300	7,890,456	8,000,000	7,947,011		72,406			3.350	4.300	MON	11,911	268,000	07/21/2005	09/15/2011
69348H-DH-8	PNCMA 2001-C1, C1			2	1FE	6,831,797	105.4300	6,325,822	6,000,000	6,569,716		(122,206)			6.800	4.310	MON	34,000	408,000	10/14/2004	03/12/2034
73316Q-AB-4	POPLR 2006-D, A2			3	1FE	5,000,000	100.0000	5,000,060	5,000,000	5,000,000					5.510	5.510	MON	4,592	67,753	09/14/2006	11/25/2036
73316Q-AC-2	POPLR 2006-D, A3			3	1FE	10,000,000	100.1200	10,011,659	10,000,000	10,000,000					5.610	5.610	MON	9,350	137,978	09/14/2006	11/25/2036
69350E-AG-5	PPL 1999-1 A7				1FE	3,311,640	100.5700	3,330,646	3,311,809	3,311,798		15			7.050	7.050	MJSD	3,891	148,657	07/29/1999	06/25/2009
759950-GU-6	RAMC 2006-1, AF2				1FE	12,499,913	99.6700	12,459,358	12,500,000	12,499,942		30			5.530	5.530	MON	57,635	518,718	03/06/2006	05/25/2036
759950-GV-4	RAMC 2006-1, AF3				1FE	9,999,750	99.9300	9,993,316	10,000,000	9,999,810		60			5.610	5.610	MON	46,733	420,600	03/06/2006	05/25/2036
75156M-AF-2	RAMP 2006-RZ3, M3			3	1FE	3,501,094	100.0400	3,501,398	3,500,000	3,501,055		(39)			5.780	5.770	MON	3,372	51,460	10/11/2006	08/25/2036
75156M-AG-0	RAMP 2006-RZ3, M4			3	1FE	2,500,781	100.0400	2,500,992	2,500,000	2,500,741		(40)			5.850	5.840	MON	2,438	37,204	10/11/2006	08/25/2036
76110V-KG-2	RFMS2 2002-HS2			3	1FE	4,160,244	99.6500	4,145,970	4,160,695	4,160,695					6.180	6.180	MON	21,428	253,500	06/14/2002	01/25/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
76110V-MU-9	RFMS2 2003-HS2, M1				1FE	4,998,845	98.7600	4,937,789	5,000,000	4,999,750		206			3.880	3.890	MON	16,167	194,000	06/09/2003	07/25/2033
76110V-TU-2	RFMS2 2006-HI1, A2				1FE	5,710,025	99.7500	5,696,959	5,711,000	5,710,394		369			5.530	5.540	MON	26,318	236,864	03/15/2006	02/25/2036
76110V-TV-0	RFMS2 2006-HI1, A3				1FE	9,999,651	99.9000	9,990,294	10,000,000	9,999,736		85			5.570	5.570	MON	46,417	417,750	03/15/2006	02/25/2036
785779-AA-7	SACO 2006-6, A			3	1FE	14,970,945	100.0000	14,971,175	14,970,945	14,970,945					5.480	5.480	MON	13,673	454,454	05/15/2006	06/25/2036
78577P-AA-1	SACO 2006-7, A1			3	1FE	15,973,012	100.0000	15,973,254	15,973,012	15,973,012					5.480	5.480	MON	14,589	419,236	06/19/2006	07/25/2036
86360X-AA-8	SACO 2006-GEL3, A1			3	1FE	16,138,681	99.9900	16,137,555	16,138,681	16,138,681					5.470	5.470	MON	14,713	361,087	07/27/2006	07/25/2036
80104M-BG-2	SANKATY HIGH YIELD PARTNERS II, CL B				1FE	3,000,000	99.0600	2,971,800	3,000,000	3,000,000					5.440	5.440	MN	14,056	163,230	04/14/2005	11/30/2009
80104M-BH-0	SANKATY HIGH YIELD PARTNERS II, CL C				2FE	5,000,000	99.5900	4,979,500	5,000,000	5,000,000					6.440	6.440	MN	27,732	322,050	04/14/2005	11/30/2009
80104M-BF-4	SANKATY HIGH YIELD PARTNERS II, LP CL A-				1FE	2,000,000	98.5200	1,970,400	2,000,000	2,000,000					4.940	4.940	MN	8,510	98,820	04/14/2005	11/30/2009
80556A-AB-3	SAST 2006-3, A2			3	1FE	15,000,000	100.0000	15,000,209	15,000,000	15,000,000					5.460	5.460	MON	13,650	174,213	09/28/2006	11/25/2036
80585B-AL-4	SBAC 2006-1A, A				1FE	5,999,765	100.1700	6,010,316	6,000,000	5,999,772		6			5.310	5.310	MON	14,171	34,541	10/30/2006	11/15/2036
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST				6Z	6,291,771	0.0000		6,515,580						7.900	8.000	MON			12/01/2003	12/15/2005
78442G-MX-1	SLMA 2004-9, A4			3	1FE	50,154,295	100.3200	50,162,000	50,000,000	50,139,833		(14,462)			5.510	5.450	JAJO	520,094	1,972,596	04/12/2006	04/25/2017
78442G-QH-2	SLMA 2005-7, A3				1FE	34,995,310	98.5300	34,486,200	35,000,000	34,997,648		1,698			4.410	4.420	JAJO	282,975	1,543,500	08/03/2005	07/25/2025
78442G-SC-1	SLMA 2006-3, A4			3	1FE	20,000,000	100.0000	19,999,200	20,000,000	20,000,000					5.460	5.460	JAJO	206,149	671,957	03/03/2006	07/25/2019
78442G-SD-9	SLMA 2006-3, A5			3	1FE	35,293,000	100.2800	35,392,279	35,293,000	35,293,000					5.480	5.480	JAJO	365,114	1,190,279	03/03/2006	01/25/2021
78443C-CF-9	SLMA 2006-A, A2			3	1FE	17,000,000	100.0000	16,999,490	17,000,000	17,000,000					5.440	5.440	MJSD	43,671	636,698	03/31/2006	12/15/2020
84751P-HS-1	SURF 2005-BC4, A-2A			3	1FE	9,901,766	100.0200	9,903,765	9,901,766	9,901,766					5.460	5.460	MON	9,011	481,378	11/18/2005	09/25/2036
84751P-LM-9	SURF 2006-BC2, A2B				1FE	14,999,985	99.8800	14,981,406	15,000,000	14,999,990		5			5.570	5.570	MON	69,656	626,906	03/22/2006	02/25/2037
84751W-AD-6	SURF 2006-BC3, A-2C			3	1FE	13,000,000	100.0800	13,010,804	13,000,000	13,000,000					5.500	5.500	MON	11,917	360,537	06/07/2006	06/25/2037
83612G-AA-8	SVHE 2006-A, A			3	1FE	8,504,231	99.9900	8,503,620	8,504,231	8,504,231					5.540	5.540	MON	7,852	203,082	06/30/2006	11/25/2035
78487M-AA-7	SVOVM 2006-AA A				1FE	9,464,171	99.5000	9,418,721	9,466,051	9,464,217		47			5.280	5.290	MON	41,651	4,165	11/15/2006	02/20/2024
89578S-AD-5	TAROT 2003-B, A4				1FE	14,555,839	98.2900	14,307,698	14,556,078	14,556,065		60			3.200	3.200	MON	24,584	453,458	10/20/2003	12/13/2010
872377-AJ-5	TCW GLOBAL PROJECT FUND III CL. B-2				1FE	7,000,000	97.2100	6,804,441	7,000,000	7,000,000					5.790	5.790	MJSD	33,793	585,314	06/15/2005	09/01/2017
903206-AC-4	UPFCA 2004-A, A3				1FE	10,673,401	98.9400	10,704,965	10,819,207	10,766,181		50,991			3.270	4.220	MON	15,724	331,222	07/22/2005	09/15/2010
903206-AM-2	UPFCA 2005-B, A3				1FE	24,995,888	99.4700	24,868,328	25,000,000	24,996,611		507			4.980	4.980	MON	55,333	1,366,042	11/01/2005	08/15/2011
903485-AA-8	USXL 2006-1A, A				1FE	29,356,446	99.9900	29,354,697	29,356,575	29,356,452		6			5.380	5.380	MON	70,182	105,273	11/16/2006	04/15/2014
00935W-AA-7	AIREM 2006-1A, 1A		F.	3	1FE	9,000,000	100.0000	8,999,865	9,000,000	9,000,000					5.480	5.480	MJSD	16,425	165,887	08/09/2006	09/20/2066
38741Y-BJ-7	GRANM 2006-1A, A5		F.	3	1FE	22,508,789	100.3800	22,586,132	22,500,000	22,507,094		(1,695)			5.450	5.430	FMAN	142,931	955,415	04/20/2006	12/20/2054
4499999. Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,102,574,456	XXX	2,087,894,226	2,094,491,670	2,092,477,672	671,046	(1,399,659)			XXX	XXX	XXX	8,238,629	75,515,732	XXX	XXX
4599999. Total - Industrial and Miscellaneous Bonds						9,154,833,292	XXX	9,206,762,973	9,158,192,335	9,090,974,992	(5,005,097)	(10,849,744)	10,808,474		XXX	XXX	XXX	72,822,877	312,871,175	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
5499999. Total - Issuer Obligations						21,540,706,192	XXX	22,560,778,827	23,055,554,574	21,684,423,866	61,341	16,715,470	13,384,701	14,460	XXX	XXX	XXX	288,531,402	893,194,141	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,520,525,173	XXX	1,441,610,380	1,458,208,934	1,456,302,433		182,080	2		XXX	XXX	XXX	6,541,906	75,816,835	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						1,413,053,997	XXX	1,415,099,964	1,432,928,028	1,414,812,121		1,603,773			XXX	XXX	XXX	6,109,517	44,880,397	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						943,212,654	XXX	941,034,679	945,749,737	943,343,974		195,606			XXX	XXX	XXX	2,787,184	31,595,732	XXX	XXX
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						52,347,175	XXX	51,255,469	49,568,219	51,193,261		(372,819)			XXX	XXX	XXX	279,923	3,360,618	XXX	XXX
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,102,574,456	XXX	2,087,894,226	2,094,491,670	2,092,477,672	671,046	(1,399,659)			XXX	XXX	XXX	8,238,629	75,515,732	XXX	XXX
6099999 - Totals						27,572,419,649	XXX	28,497,673,545	29,036,501,161	27,642,553,326	732,387	16,924,452	13,384,703	14,460	XXX	XXX	XXX	312,488,561	1,124,363,457	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
29364G-20-2	ENTERGY CORPORATION			40,000.000	50.00	59.480	2,379,200	59.480	2,379,200	2,000,000	25,840	138,521		379,200			379,200		RP2LFE	12/14/2005
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.			1,650.000	100.00	92.630	152,831	92.625	152,831	134,097	1,939	7,755		(12,169)			(12,169)		RP2A	09/19/1973
69349H-20-6	PNM RESOURCES INC			27,500.000	50.00	52.840	1,453,100	52.840	1,453,100	1,330,568	16,242	92,818		103,362	17,291		120,653		RP2LFE	11/30/2005
837004-4*-8	SOUTH CAROLINA ELECTRIC & GAS CO., 6.00%			16,464.000	50.00	50.400	829,786	50.400	829,786	823,200	15,229	49,392		6,586			6,586		RP1LFE	12/14/1966
844030-80-9	SOUTHERN UNION CO			36,200.000	50.00	53.570	1,939,234	53.570	1,939,234	1,905,206		45,250		62,485	(28,457)		34,028		RP2LFE	06/30/2006
6199999. Total - Preferred Stock - Public Utilities							6,754,151	XXX	6,754,151	6,193,071	59,250	333,736		539,464	(11,166)		528,297		XXX	XXX
00169X-20-3	AFFILIATED MANAGERS GROU			80,000.000	50.00	47.890	3,831,189	52.375	4,190,000	3,830,345	51,000	50,433			844		844		RP3LFE	09/11/2006
171232-50-7	CHUBB CORPORATION			0.000	25.00	0.000		35.220				8,060							RP1LFE	03/03/2005
17308C-85-8	CITIGROUP FUNDING INC			82,500.000	29.50	31.820	2,625,150	31.820	2,625,150	2,498,000	8,707	116,655		140,130	(12,980)		127,150		RP1LFE	07/20/2006
190750-20-1	COBANK,ACB SER A CUMULATIVE PREF STK			300,000.000	50.00	53.080	15,925,200	53.084	15,925,200	15,000,000		1,172,100		925,200			925,200		P1L	06/07/2001
208464-86-7	CONSECO INC			183,500.000	25.00	24.940	4,576,490	24.940	4,576,490	4,923,198		65,313		(346,708)			(346,708)		P4LFE	12/28/2006
36227R-20-0	GS GLOBAL FUNDINGS			200.000	100,000.00	101,000.000	20,200,000	101,000.000	20,200,000	20,000,000	220,761	1,006,000		200,000			200,000		RP1LFE	10/24/2000
37247D-30-4	GENWORTH FINANCIAL INC			90,000.000	25.00	36.670	3,300,300	36.670	3,300,300	2,330,050	23,625	135,000		1,037,883	(27,243)		1,010,640		RP1LFE	03/07/2005
38144X-50-0	GOLDMAN SACHS GROUP INC			200,000.000	1.00	26.110	5,222,000	26.110	5,222,000	5,000,000		318,612		222,000			222,000		P1L	10/21/2005
416515-50-0	HARTFORD FINL SVCS GRP			0.000	50.00	0.000		0.000				7,626							RP1L	02/21/2005
571834-20-9	MARSHALL & ILSLEY CORP			170,000.000	25.00	27.270	4,635,900	27.270	4,635,900	4,443,121	48,344	272,188		326,619	(99,447)		227,172		RP1LFE	01/30/2006
846048-20-5	SOVEREIGN CAP TRUST IV			65,000.000	50.00	47.630	3,095,762	49.500	3,217,500	3,095,090	13,824	142,188		249,434	2,579		252,012		RP3LFE	10/17/2005
89420G-30-7	TRAVELERS PPTY CASUALTY			275,000.000	25.00	26.140	7,188,500	26.140	7,188,500	6,213,670	79,063	286,875		952,554	11,633		964,186		RP2LFE	04/12/2006
939322-84-8	WASHINGTON MUT CAP TR I			170,000.000	50.00	56.400	9,588,000	56.400	9,588,000	9,056,513	79,953	386,328		540,423	(7,191)		533,233		RP2LFE	12/01/2006
G05384-11-3	ASPEN INSURANCE		F	70,000.000	50.00	50.310	3,522,000	54.700	3,829,000	3,522,000	49,218	140,818		50,000			50,000		P3UZ	03/14/2006
G4933P-11-9	IPC HOLDINGS LTD		F	50,000.000	26.25	29.380	1,468,750	29.375	1,468,750	1,275,927		57,213		192,823		39,375	153,448		P2LFE	08/10/2006
G7127P-14-2	PLATINUM UNDERWRITERS		F	75,000.000	30.15	28.420	2,131,600	29.000	2,175,000	2,177,600		99,975		(46,000)			(46,000)		P3LFE	06/20/2006
00371G-10-5	ABN AMRO N AMERICAN CAP FUNDING		F	35,000.000	1,000.00	1,048.750	36,706,250	1,048.750	36,706,250	35,412,470		2,596,730		1,293,780			1,293,780		P1LFE	05/16/2002
349573-AA-3	FORTIS INSURANCE NV		F	3,000.000	1,000.00	1,423.830	4,271,484	1,423.828	4,271,484	3,298,092	41,979	193,750		1,084,575	(111,184)		973,392		RP1LFE	05/24/2006
151327-20-2	CENTAUR FUNDING		F	7,500.000	1,000.00	1,166.880	8,751,563	1,166.875	8,751,563	7,842,734	94,583	681,000		935,249	(12,241)		923,008		RP2LFE	09/22/2004
6299999. Total - Preferred Stock - Banks, Trust and Insurance Companies							137,040,138	XXX	137,871,087	129,918,809	711,058	7,736,862		7,757,962	(255,230)	39,375	7,463,357		XXX	XXX
054536-AB-3	AXA SA			3,000,000.000	100.00	0.990	2,962,032	98.734	2,962,032	3,000,000	9,156			(37,968)			(37,968)		P3UFE	12/07/2006
054536-AC-1	AXA SA			3,000,000.000	100.00	0.990	2,962,089	98.736	2,962,089	3,000,000	9,037			(37,911)			(37,911)		P3UFE	12/07/2006
110394-40-0	BRISTOW GROUP INC			20,325.000	50.00	49.030	996,569	50.090	1,018,079	996,569		13,352							P4LFE	11/28/2006
150870-20-2	CELANESE CORP			50,000.000	25.00	29.850	1,492,741	36.000	1,800,000	1,492,741		26,563							P5L	07/07/2006
165167-84-2	CHESAPEAKE ENERGY CORP			105,500.000	100.00	94.090	9,927,021	96.100	10,138,550	10,605,371		439,313		(28,700)			(28,700)		P4LFE	09/21/2006
165167-85-9	CHESAPEAKE ENERGY CORP			22,500.000	100.00	129.130	2,905,313	129.125	2,905,313	3,133,980		112,500		(180,000)			(180,000)		P4LFE	12/05/2005
293791-AV-1	ENTERPRISE PRODUCTS OPER			8,775,000.000	100.00	1.010	8,905,785	108.321	9,505,133	8,908,779	332,749				(2,993)		(2,993)		RP4UFE	09/12/2006
35671D-79-0	FREEPORT-MC COPP			5,100.000	1,000.00	1,005.090	5,125,966	1,304.125	6,651,038	5,125,966		257,813							P4L	08/24/2006
35671D-79-0	FREEPORT-MC COPP	LS		1,000.000	1,000.00	1,103.270	1,103,269	1,304.125	1,304,125	1,103,269		55,000							P4L	10/31/2005
40430L-AA-7	HSBC FIN CAP TRUST IX			3,000,000.000	100.00	1.020	3,046,470	101.549	3,046,470	3,037,230	15,270	89,158		11,953	(2,713)		9,240		RP1U	01/19/2006
42307T-20-7	HEINZ (H.J.) COMPANY			150.000	100,000.00	102,625.000	15,393,750	102,625.000	15,393,750	15,000,000	204,939	933,900		393,750			393,750		RP2LFE	09/15/2004
485170-80-7	KANSAS CITY SOUTHERN			1,000.000	1,000.00	1,078.190	1,078,188	1,228.750	1,228,750	1,078,188		940			10,688		(10,688)		P6LFE	02/01/2006
534187-AS-8	LINCOLN NATIONAL CORP			400,000.000	100.00	1.060	423,954	105.989	423,954	398,384	3,422	4,000		25,569	1		25,570		RP2UFE	05/12/2006
534187-AS-8	LINCOLN NATIONAL CORP	LS		3,100,000.000	100.00	1.060	3,285,647	105.989	3,285,647	3,087,476	26,522	31,000		198,162	9		198,171		RP2UFE	05/12/2006
549462-30-7	LUCENT TECH CAP TRUST I			3,000.000	1,000.00	1,021.460	3,064,372	1,030.750	3,092,250	3,067,270	23,896	155,000			(2,898)		(2,898)		RP4L	06/13/2006
59156R-AP-3	METLIFE INC			3,000,000.000	100.00	1.000	2,994,481	100.461	3,013,821	2,994,480	5,333				1		1		RP3UFE	12/14/2006
651195-30-7	NEWELL FINANCIAL TRUST I			140,000.000	50.00	47.630	6,667,500	47.625	6,667,500	6,477,487	49,000	347,813		164,607	10,930		175,537		RP2LFE	05/24/2006
666807-30-0	NORTHROP GRUMMAN CORP			36,600.000	100.00	133.000	4,867,800	133.000	4,867,800	4,382,530	65,473	247,450		520,659	(30,557)		490,102		RP2LFE	06/05/2006
675022-40-4	OCEAN SPRAY CRANBERRIES, INC PERPETUAL P			200,000.000	100.00	80.750	16,150,000	80.750	16,150,000	20,000,000		1,250,000		(625,000)			(625,000)		P3LFE	09/22/1998
69350J-AA-7	PNC PREFERRED FUNDING TR	LS		3,000,000.000	100.00	1.020	3,052,131	101.738	3,052,131	3,000,000	13,577			52,131			52,131		P2UFE	11/29/2006
806605-60-6	SCHERING-PLOUGH CORP			210,000.000	50.00	56.890	11,946,900	56.890	11,946,900	10,768,550		622,500		1,178,350			1,178,350		P2LFE	04/13/2006
844030-AH-9	SOUTHERN UNION CO			4,375,000.000	100.00	0.990	4,312,700	98.576	4,312,700	4,368,175	59,500			(55,476)	1		(55,475)		RP4UFE	10/18/2006
873119-20-0	TXI CAPITAL TRUST I			10,000.000	50.00	50.400	503,953	63.050	630,500	506,550	458	20,625			(2,597)		(2,597)		RP4LFE	06/07/2006
90264A-AA-7	UBS PFD FUNDING TR V			15,000.000	100.00	1.050	15,696	104.637	15,696	15,000	120	476		696			696		P2U	05/09/2006
90264A-AA-7	UBS PFD FUNDING TR V	LS		8,985,000.000	100.00	1.050	9,401,634	104.637	9,401,634	8,985,000	71,675	285,141		416,634			416,634		P2U	05/09/2006
91731K-AA-8	USB CAPITAL IX			635,000.000	100.00	1.020	648,517	102.129	648,517	635,000	8,297			13,517			13,517		P2U	03/14/2006
91731K-AA-8	USB CAPITAL IX	LS		2,365,000.000	100.00	1.020	2,415,344	102.129	2,415,344	2,365,000	30,900			50,344			50,344		P2U	03/14/2006
92931B-AC-0	WPS RESOURCES CORP			900,000.000	100.00	0.990	893,482	99.276	893,482	899,802	4,583			(6,320)			(6,320)		RP3UFE	11/28/2006
92931B-AC-0	WPS RESOURCES CORP	LS		2,100,000.000	100.00	0.990	2,084,792	99.276	2,084,792	2,099,538	10,693			(14,746)			(14,746)		RP3UFE	11/28/2006
92978A-AA-0	WACHOVIA CAPITAL TRUST I			1,054,000.000	100.00	0.980	1,032,920	98.000	1,032,920	1,054,000	18,000	38,038		(21,080)			(21,080)		P2U	01/25/2006

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
92978A-AA-0	WACHOVIA CAPITAL TRUST I	LS		1,446,000.000	100.00	0.980	1,417,080	98.000	1,417,080	1,446,000	24,694	52,185		(28,920)			(28,920)		P2U	01/25/2006
93935J-AA-1	WASH MUTUAL PFD FDG II			3,000,000.000	100.00	1.000	3,000,000	100.268	3,008,040	3,000,000	9,998								P3UFE	12/06/2006
94978S-AA-7	WELLS FARGO CAPITAL X			3,000,000.000	100.00	0.980	2,940,264	98.009	2,940,264	2,983,710	12,892			(43,460)	14		(43,446)		RP2UFE	11/27/2006
G16962-20-4	BUNGE LTD		F	20,000.000	100.00	100.000	2,000,000	104.750	2,095,000	2,000,000									P3LFE	11/15/2006
236363-AA-5	DANSKE BANK A/S		F	3,000,000.000	100.00	1.000	3,014,130	100.471	3,014,130	3,048,840	7,393	177,420		(24,993)	(4,107)		(29,100)		P1U	07/09/2004
05565A-AA-1	BNP PARIBAS		F	2,650,000.000	100.00	0.960	2,544,212	96.008	2,544,212	2,493,677	764	68,715		50,277	259		50,536		P2U	09/14/2006
05565A-AA-1	BNP PARIBAS	LS	F	3,350,000.000	100.00	0.960	3,216,268	96.008	3,216,268	3,152,384	965	86,866		63,558	327		63,885		P2U	09/14/2006
05568A-AA-8	BOI CAPITAL FUNDING NO 3		F	3,000,000.000	100.00	0.980	2,946,720	98.224	2,946,720	2,999,070	74,811			(52,350)			(52,350)		P1U	12/05/2006
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT		F	6,888,887.700	100.00	1.000	6,888,888	100.000	6,888,888	6,888,888	283,210	558,765		964,444			964,444		P4UZ	12/17/1997
24821C-AA-8	DEN NORSKE BANK 144A		F	10,000,000.000	100.00	1.080	10,789,420	107.894	10,789,420	10,000,000	4,294	772,900		789,420			789,420		P1UFE	06/22/2001
251594-AE-7	DEV BK SINGAPORE 144A	LS	F	2,500,000.000	100.00	1.070	2,678,975	107.159	2,678,975	2,494,725	22,760	178,125		181,740	522		182,262		RP1UFE	05/10/2001
91530B-20-2	UNITED OVERSEAS BANK LTD		F	3,000,000.000	100.00	0.970	2,914,680	97.156	2,914,680	3,000,000	51,198	44,436		(85,320)			(85,320)		P2U	12/06/2005
002920-AB-2	ABBEY NATL PLC		F	16,415,000.000	100.00	1.020	16,671,353	101.562	16,671,353	16,009,550	48,880	1,099,805		654,304	1,563		655,867		P1UFE	06/01/2001
06738C-KJ-7	BARCLAYS BANK PLC		F	10,000,000.000	100.00	1.000	10,002,040	100.020	10,002,040	10,000,000	146,820	146,768		2,040			2,040		RP2UFE	06/19/2006
06738C-KJ-7	BARCLAYS BANK PLC	LS	F	10,000,000.000	100.00	1.000	10,002,040	100.020	10,002,040	10,000,000	146,820	146,768		2,040			2,040		RP2UFE	06/19/2006
06739F-EY-3	BARCLAYS BANK PLC		F	9,000,000.000	100.00	1.010	9,113,301	101.259	9,113,301	9,000,000	23,704	114,075		113,301			113,301		P2UFE	09/21/2006
4041A2-AG-9	HBOS PLC		F	4,000,000.000	100.00	0.990	3,953,800	98.845	3,953,800	4,105,760	35,833	215,040		(132,096)	(10,314)		(142,410)		P1U	01/06/2005
539439-AA-7	LLOYDS TSB GROUP PLC		F	7,000,000.000	100.00	1.000	6,999,726	99.996	6,999,726	7,054,630	58,492			(54,643)	(261)		(54,904)		P2UFE	12/05/2006
74927Q-AA-5	RBS CAPITAL TRUST III		F	1,900,000.000	100.00	0.990	1,877,960	98.840	1,877,960	1,900,000	26,473	52,364		(22,040)			(22,040)		P2U	08/17/2004
74927Q-AA-5	RBS CAPITAL TRUST III	LS	F	100,000.000	100.00	0.990	98,840	98.840	98,840	100,000	1,393	2,756		(1,160)			(1,160)		P2U	08/17/2004
6399999. Total - Preferred Stock - Industrial and Miscellaneous							232,730,712	XXX	236,023,653	233,263,566	1,943,993	8,647,566		4,395,312	(42,813)	10,688	4,341,812		XXX	XXX
6599999 - Total Preferred Stocks							376,525,001	XXX	380,648,890	369,375,446	2,714,301	16,718,164		12,692,737	(309,209)	50,063	12,333,466		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
00130H-10-5	AES CORP.			122,300.000	2,695,492	22.040	2,695,492	1,641,663				732,215		732,215		L	09/19/2006
001204-10-6	AGL RESOURCES INC			24,500.000	953,295	38.910	953,295	685,299		35,705		99,653		99,653		L	03/21/2006
017361-10-6	ALLEGHENY ENERGY			9,300.000	426,963	45.910	426,963	202,266				130,299		130,299		L	09/19/2006
018522-30-0	ALLETE INC			3,965.990	184,577	46.540	184,577	176,078		5,751		10,074		10,074		L	07/24/2003
018522-30-0	ALLETE INC	LS		10,700.000	497,978	46.540	497,978	410,962		14,971		23,083		23,083		L	04/20/2006
018802-10-8	ALLIANT ENERGY CORP COM			36,734.000	1,387,443	37.770	1,387,443	999,294		41,899		351,844		351,844		L	03/21/2006
018802-10-8	ALLIANT ENERGY CORP COM	LS		266.000	10,047	37.770	10,047	7,266		306		2,588		2,588		L	11/15/2005
023608-10-2	AMEREN CORPORATION	LS		55,225.000	2,967,239	53.730	2,967,239	2,662,057		84,360		152,366	3,356	149,010		L	09/19/2006
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.			106,404.000	4,530,682	42.580	4,530,682	3,541,798		96,814		764,524	9,905	754,619		L	09/19/2006
029899-10-1	AMERICAN STATES WATER CO	LS		5,900.000	227,858	38.620	227,858	145,062		5,234		40,657		40,657		L	04/20/2006
03836W-10-3	AQUA AMERICA INC	LS		40,784.000	929,060	22.780	929,060	504,260		17,587		(172,299)		(172,299)		L	07/20/2006
03840P-10-2	AQUILA INC			117,700.000	553,190	4.700	553,190	426,978				126,703		126,703		L	03/21/2006
049560-10-5	ATMOS ENERGY CORP.			10,399.990	331,864	31.910	331,864	244,524		13,156		59,800		59,800		L	07/28/2005
049560-10-5	ATMOS ENERGY CORP.	LS		18,600.000	593,526	31.910	593,526	490,960		17,903		82,666		82,666		L	12/11/2006
05379B-10-7	AVISTA CORP			15,300.000	387,243	25.310	387,243	262,220		8,497		110,879		110,879		L	04/20/2006
092113-10-9	BLACK HILLS CORP.	LS		10,400.000	384,176	36.940	384,176	347,660		13,068		24,623	62	24,561		L	07/20/2006
125896-10-0	C M S ENERGY CORP.	LS		12,800.000	213,760	16.700	213,760	163,456				28,196		28,196		L	09/19/2006
14739#-11-3	CASCADED ADVANCED TURBINE, INC SER A CON			20.000		0.000		22,000								A	10/15/1993
15189T-10-7	CENTERPOINT ENERGY	LS		17,900.000	296,782	16.580	296,782	215,917		10,380		65,905		65,905		L	09/19/2006
12541M-10-2	CH ENERGY GROUP INC.			7,600.000	401,280	52.800	401,280	291,341		15,552		50,706		50,706		L	04/20/2006
12561W-10-5	CLECO CORP. HOLDING CO			19,000.000	479,370	25.230	479,370	401,506		14,445		68,842		68,842		L	08/18/2006
209115-10-4	CONSOLIDATED EDISON INC.	LS		66,542.000	3,198,674	48.070	3,198,674	2,769,417		91,933		244,352	1,136	243,216		L	09/19/2006
210371-10-0	CONSTELLATION ENERG			10,000.000	688,700	68.870	688,700	370,950	3,775	14,382		112,371		112,371		L	09/19/2006
233293-10-9	D P L, INC.	LS		38,200.000	1,061,196	27.780	1,061,196	654,790		38,200		67,614		67,614		L	11/15/2005
25746U-10-9	DOMINION RESOURCES, INC.			69,909.000	5,861,171	83.840	5,861,171	4,508,130		117,174		627,316	909	626,407		L	11/30/2006
25746U-10-9	DOMINION RESOURCES, INC.	LS		27,791.000	2,329,997	83.840	2,329,997	2,028,332		38,352		301,666		301,666		L	06/20/2006
233331-10-7	DTE ENERGY CO			10,000.000	484,100	48.410	484,100	374,180	5,300	20,188		52,706		52,706		L	09/19/2006
26441C-10-5	DUKE ENERGY CORP			16,195.000	537,836	33.210	537,836	403,172		14,417		76,785	469	76,317		L	09/19/2006
26441C-10-5	DUKE ENERGY CORP	LS		333,948.000	11,090,413	33.210	11,090,413	9,131,507		237,310		1,423,846	17,862	1,405,985		L	11/30/2006
266233-10-5	DUQUESNE LIGHT HOLDINGS INC	LS		24,600.000	488,310	19.850	488,310	367,096	6,150	24,300		87,233	640	86,593		L	03/21/2006
268160-10-1	DYNEGY INC			21,400.000	154,936	7.240	154,936	93,786				44,933		44,933		L	09/19/2006
281020-10-7	EDISON INT'L			149,342.000	6,792,074	45.480	6,792,074	5,763,857	43,309	136,293		310,959	1,176	309,783		L	11/02/2006
283677-85-4	EL PASO ELECTRIC			15,300.000	372,861	24.370	372,861	224,763				54,739		54,739		L	04/20/2006
29265N-10-8	ENERGEN CORP.			22,100.000	1,037,374	46.940	1,037,374	330,000		9,471		231,908	23	231,885		L	04/20/2006
29266M-10-9	ENERGY EAST CORPORATION			39,500.000	979,600	24.800	979,600	824,102		45,519		77,883		77,883		L	07/20/2006
29266M-10-9	ENERGY EAST CORPORATION	LS		6,800.000	168,640	24.800	168,640	141,014		7,956		13,600		13,600		L	11/15/2005
29364G-10-3	ENTERGY CORP NEW COM			68,784.000	6,350,139	92.320	6,350,139	3,304,674		144,631		1,629,151		1,629,151		L	09/19/2006
294549-10-0	EQUITABLE RESOURCES, INC.			27,613.000	1,152,843	41.750	1,152,843	633,637		22,917		143,721		143,721		L	07/20/2006
294549-10-0	EQUITABLE RESOURCES, INC.	LS		10,287.000	429,482	41.750	429,482	177,528		8,950		52,052		52,052		L	03/30/2001
30161N-10-1	EXELON CORP.			193,541.000	11,978,252	61.890	11,978,252	4,923,511		288,826		1,594,335		1,594,335		L	11/30/2006
337932-10-7	FIRSTENERGY CORP			88,898.000	5,360,549	60.300	5,360,549	4,329,052		96,343		626,099	5,600	620,499		L	09/19/2006
302571-10-4	FPL GROUP INC COM	LS		103,301.010	5,621,640	54.420	5,621,640	3,801,414		93,413		1,377,815	4,431	1,373,384		L	09/19/2006
391164-10-0	GREAT PLAINS ENERGY INC			21,800.000	693,240	31.800	693,240	591,384		35,317		83,049	294	82,755		L	07/20/2006
391164-10-0	GREAT PLAINS ENERGY INC	LS		3,100.000	98,580	31.800	98,580	82,103		5,146		12,120	216	11,904		L	11/15/2005
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.	LS		25,500.000	692,325	27.150	692,325	553,640		31,434		31,268		31,268		L	03/21/2006
451107-10-6	IDACORP INC			13,500.000	521,775	38.650	521,775	366,552		16,050		124,981		124,981		L	03/21/2006
49337W-10-0	KEYSPAN CORP			9,800.000	403,564	41.180	403,564	347,069		17,949		52,718		52,718		L	09/19/2006
505597-10-4	LACLEDE GROUP INC			1,300.000	45,539	35.030	45,539	36,483	475	1,833		7,566		7,566		L	07/28/2005
505597-10-4	LACLEDE GROUP INC	LS		4,900.000	171,647	35.030	171,647	109,048	1,789	6,489		25,374		25,374		L	04/20/2006
552690-10-9	M D U RESOURCES GROUP, INC.			56,525.000	1,449,301	25.640	1,449,301	940,452	7,631	28,654		214,716		214,716		L	03/21/2006
636180-10-1	NATIONAL FUEL GAS CO.			26,332.000	1,014,835	38.540	1,014,835	706,890	7,900	30,927		192,898		192,898		L	03/21/2006
646025-10-6	NEW JERSEY RESOURCES CORP.			11,850.000	575,673	48.580	575,673	321,870	4,503	16,200		75,937		75,937		L	04/20/2006
654086-10-7	NICOR, INC.			2,400.000	112,320	46.800	112,320	87,982	1,116	4,464		17,976		17,976		L	03/30/2005
65473P-10-5	NISOURCE INC	LS		15,500.000	373,550	24.100	373,550	274,506		13,984		50,122		50,122		L	09/19/2006
664397-10-6	NORTHEAST UTILITIES			5,838.000	164,398	28.160	164,398	112,900		3,890		49,633	45	49,588		L	03/21/2006
664397-10-6	NORTHEAST UTILITIES	LS		42,435.000	1,194,970	28.160	1,194,970	756,600		30,566		359,506		359,506		L	03/21/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
667655-10-4	NORTHWEST NATURAL GAS CO.	LS		10,400.000	441,376	42.440	441,376	272,402		14,077		84,975		84,975		L	04/20/2006
67019E-10-7	NSTAR			33,600.000	1,154,496	34.360	1,154,496	766,491		40,444		190,394		190,394		L	03/21/2006
670837-10-3	OGE ENERGY CORP			28,455.000	1,138,200	40.000	1,138,200	641,090		37,646		374,615		374,615		L	03/21/2006
682680-10-3	ONEOK INC			34,500.000	1,487,640	43.120	1,487,640	826,483		41,278		557,720		557,720		L	03/21/2006
69331C-10-8	P G & E CORP			95,203.000	4,505,958	47.330	4,505,958	1,804,932	31,417	125,668		972,023		972,023		L	06/20/2003
711030-10-6	PEOPLES ENERGY CORP.			2,200.000	98,054	44.570	98,054	91,412	1,199	4,633		20,275		20,275		L	09/19/2006
713291-10-2	PEPCO HOLDINGS INC			59,800.000	1,555,398	26.010	1,555,398	1,180,985		61,802		216,744		216,744		L	03/21/2006
720186-10-5	PIEDMONT NATURAL GAS CO., INC.	LS		22,700.010	607,225	26.750	607,225	362,048	5,448	20,484		58,050	48	58,002		L	04/20/2006
723484-10-1	PINNACLE WEST CAPITAL CORP.	LS		5,600.000	283,864	50.690	283,864	181,844		11,190		51,988		51,988		L	09/19/2006
69349H-10-7	PNM RESOURCES INC	LS		21,679.000	674,217	31.100	674,217	437,820		18,384		144,187	238	143,949		L	03/21/2006
69351T-10-6	PPL CORPORATION			159,305.000	5,709,491	35.840	5,709,491	4,660,954	43,809	92,761		850,518	1,435	849,083		L	09/19/2006
743263-10-5	PROGRESS ENERGY INC			65,786.000	3,228,777	49.080	3,228,777	2,729,086		96,178		380,117	4,887	375,230		L	09/19/2006
744573-10-6	PUBLIC SVC ENTERPRISE GR			37,236.000	2,471,726	66.380	2,471,726	2,034,575		57,041		22,271	6,092	16,179		L	09/19/2006
744573-10-6	PUBLIC SVC ENTERPRISE GR	LS		30,600.000	2,031,228	66.380	2,031,228	2,039,475		34,884		(8,247)		(8,247)		L	06/12/2006
745310-10-2	PUGET ENERGY, INC.			36,400.000	923,104	25.360	923,104	804,375		34,425		174,772		174,772		L	07/20/2006
748356-10-2	QUESTAR CORP.			4,700.000	390,335	83.050	390,335	131,873		4,371		34,545		34,545		L	12/06/2000
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY			36,300.000	1,474,506	40.620	1,474,506	1,113,419	15,246	58,842		44,246		44,246		L	03/21/2006
816851-10-9	SEMPRA ENERGY			65,300.000	3,659,412	56.040	3,659,412	3,107,804	19,590	16,988		238,385		238,385		L	11/30/2006
826428-10-4	SIERRA PACIFIC RESOURCES			5,380.000	90,545	16.830	90,545	59,332				19,022		19,022		L	08/28/2006
826428-10-4	SIERRA PACIFIC RESOURCES	LS		64,020.000	1,077,457	16.830	1,077,457	682,154				235,416		235,416		L	07/20/2006
838518-10-8	SOUTH JERSEY INDUSTRIES INC	LS		10,000.000	334,100	33.410	334,100	293,127		8,975		47,440	2,295	45,145		L	04/20/2006
842587-10-7	SOUTHERN CO.			122,219.000	4,504,992	36.860	4,504,992	3,252,646		125,991		438,360	16,276	422,085		L	09/19/2006
842587-10-7	SOUTHERN CO.	LS		78,400.000	2,889,824	36.860	2,889,824	2,577,016		60,760		312,808		312,808		L	06/12/2006
844030-10-6	SOUTHERN UNION CO.			35,806.000	1,000,778	27.950	1,000,778	625,986	3,581	10,372		148,759		148,759		L	04/20/2006
844895-10-2	SOUTHWEST GAS CORP.			6,609.000	253,587	38.370	253,587	132,060		5,255		77,654		77,654		L	04/20/2006
844895-10-2	SOUTHWEST GAS CORP.	LS		891.000	34,188	38.370	34,188	18,229		731		10,665		10,665		L	07/24/2003
872375-10-0	TECO ENERGY, INC.			3,149.000	54,257	17.230	54,257	48,922		2,165		841		841		L	09/19/2006
872375-10-0	TECO ENERGY, INC.	LS		8,751.000	150,780	17.230	150,780	136,037		6,651		438		438		L	03/30/2005
873168-10-8	TXU CORP.			130,207.000	7,058,521	54.210	7,058,521	5,431,618	52,076	187,024		439,451	21,068	418,383		L	11/30/2006
902681-10-5	U G I CORP.			26,600.000	725,648	27.280	725,648	298,416	4,688	17,443		174,059		174,059		L	04/20/2006
902748-10-2	UIL HOLDINGS CORPORATION			0.000		42.190										L	07/13/2006
902748-10-2	UIL HOLDINGS CORPORATION	LS		9,833.000	414,854	42.190	414,854	217,312	4,248	16,127		139,343		139,343		L	04/20/2006
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO			4,154.000	151,746	36.530	151,746	96,136		3,335		23,066		23,066		L	04/20/2006
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO	LS		7,246.000	264,696	36.530	264,696	124,124		5,989		39,209		39,209		L	04/20/2006
92240G-10-1	VECTREN CORPORATION			24,000.000	678,720	28.280	678,720	581,143		29,063		28,781	108	28,673		L	03/21/2006
95709T-10-0	WESTAR ENERGY INC			12,200.000	316,712	25.960	316,712	220,946	3,050	11,956		55,604	1,192	54,412		L	11/15/2005
95709T-10-0	WESTAR ENERGY INC	LS		15,200.000	394,592	25.960	394,592	261,026	3,800	14,080		68,907		68,907		L	03/21/2006
92924F-10-6	WGL HOLDINGS INC			15,300.000	498,474	32.580	498,474	429,053		19,773		39,390	479	38,910		L	07/20/2006
976657-10-6	WISCONSIN ENRGY			21,490.000	1,019,915	47.460	1,019,915	581,914		19,610		180,025		180,025		L	03/21/2006
976657-10-6	WISCONSIN ENRGY	LS		15,210.000	721,867	47.460	721,867	307,430		13,993		127,764		127,764		L	11/28/2000
92931B-10-6	WPS RESOURCES			12,700.000	686,181	54.030	686,181	560,069		23,419		10,916	398	10,517		L	06/05/2006
98389B-10-0	XCEL ENERGY INC	LS		22,500.000	518,850	23.060	518,850	298,069	5,006	19,557		103,115		103,115		L	09/19/2006
D85916-10-0	E.ON AG		D	35,322.000	4,789,557	135.597	4,789,557	2,394,947		314,965		661,035		661,035	487,495	U	08/26/2005
D6629K-10-9	RWE AG (NEU) NPV 'A'		D	55,700.000	6,132,960	110.107	6,132,960	4,994,865	3,190	49,106		797,977		797,977	340,118	U	11/21/2006
J86914-10-8	TOKYO ELECTRIC POW JPY500		D	84,500.000	2,730,280	32.311	2,730,280	1,822,703		43,748		768,051		768,051	(88,925)	U	11/10/2004
G4890M-10-9	INTL POWER ORD GBP0.50		D	307,561.000	2,297,788	7.471	2,297,788	2,289,804				11,255		11,255	(3,271)	U	12/12/2006
6699999. Total - Common Stock - Public Utilities					163,729,207	XXX	163,729,207	116,207,108	278,295	3,870,286		22,569,199	100,641	22,468,558	735,418	XXX	XXX
001055-10-2	AFLAC INC.			134,600.000	6,191,600	46.000	6,191,600	5,660,235		69,558		(201,869)	21,224	(223,093)		L	05/18/2006
023139-10-8	AMBAC FINANCIAL GRO			5,900.000	525,513	89.070	525,513	364,227		3,894		70,859		70,859		L	08/04/2003
025816-10-9	AMERICAN EXPRESS			293,300.000	17,794,511	60.670	17,794,511	13,604,637		126,762		2,354,633	15,248	2,339,385		L	05/18/2006
025932-10-4	AMERICAN FINANCIAL GROUP INC			22,200.000	797,202	35.910	797,202	353,335		7,934		228,465		228,465		L	07/20/2006
026874-10-7	AMERICAN INT'L. GRO			692,035.000	49,591,228	71.660	49,591,228	33,355,876		315,250		3,928,352	82,367	3,845,985		L	12/11/2006
03060R-10-1	AMERICREDIT CORP	LS		36,400.000	916,188	25.170	916,188	148,461				(16,744)		(16,744)		L	04/07/2003
03076C-10-6	AMERIPRISE FINANCIA			13,620.000	742,290	54.500	742,290	237,277		5,993		183,870		183,870		L	09/29/2005
032839-10-2	ANCHOR BANCORP WISCONSIN			4,200.000	121,044	28.820	121,044	99,847		2,628		(5,033)		(5,033)		L	04/20/2006
032839-10-2	ANCHOR BANCORP WISCONSIN	LS		4,300.000	123,926	28.820	123,926	77,830		2,838		(6,536)		(6,536)		L	12/04/2001

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
037389-10-3	AON CORP			88,126.000	3,114,373	35.340	3,114,373	2,806,699		28,733		44,088	483	43,605		L	12/07/2006
037389-10-3	AON CORP	LS		1,880.000	66,439	35.340	66,439	63,938		564		2,501		2,501		L	06/20/2006
045487-10-5	ASSOCIATED BANC-CORP	LS		41,585.000	1,450,485	34.880	1,450,485	971,691		47,100		97,697	362	97,335		L	07/20/2006
046265-10-4	ASTORIA FINANCIAL CORP	LS		26,550.000	800,748	30.160	800,748	359,631		26,208		20,178		20,178		L	07/24/2003
063750-10-3	BANK MUTUAL CORP			21,500.000	260,365	12.110	260,365	251,535		3,225		8,830		8,830		L	05/26/2006
060505-10-4	BANK OF AMERICA COR			1,357,821.990	72,494,117	53.390	72,494,117	40,571,333		2,878,583		9,860,767		9,860,767		L	02/21/2006
062540-10-9	BANK OF HAWAII CORP			16,000.000	863,200	53.950	863,200	274,669		24,024		39,579		39,579		L	07/20/2006
064057-10-2	BANK OF NEW YORK CO., INC.			208,624.000	8,213,527	39.370	8,213,527	6,255,238		109,813		1,653,355		1,653,355		L	06/13/2006
065908-50-1	BANKATLANTIC BANCORP CL A			18,100.000	249,961	13.810	249,961	324,873	742	2,661		(6,752)		(6,752)		L	04/20/2006
06652B-10-3	BANKUNITED FINANCIAL CORP	LS		10,800.000	301,968	27.960	301,968	227,447		211		9,798	196	9,602		L	04/20/2006
054937-10-7	BB&T CORPORATION			148,386.000	6,518,597	43.930	6,518,597	5,918,903		147,596		256,267	15,542	240,725		L	06/20/2006
073902-10-8	BEAR STEARNS COS., INC.			51,995.000	8,463,746	162.780	8,463,746	5,123,892		56,526		2,412,735		2,412,735		L	09/19/2006
084423-10-2	BERKLEY W R CORP COM			53,162.000	1,834,621	34.510	1,834,621	804,425	2,126	7,941		144,189		144,189		L	07/20/2006
084670-20-7	BERKSHIRE HATHAWAY INC - CL B			3,092.000	11,335,272	3,666.000	11,335,272	9,799,728				1,535,544	73	1,535,470		L	11/30/2006
084670-20-7	BERKSHIRE HATHAWAY INC - CL B	LS		360.000	1,319,760	3,666.000	1,319,760	1,085,717				234,043		234,043		L	06/13/2006
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC	LS		11,800.000	332,878	28.210	332,878	296,144		3,680		(29,903)	240	(30,143)		L	04/20/2006
11373M-10-7	BROOKLINE BANCORP INC	LS		18,800.000	247,596	13.170	247,596	288,066		13,371		(19,530)	1,897	(21,428)		L	04/20/2006
115236-10-1	BROWN & BROWN			25,037.000	706,294	28.210	706,294	462,606		5,158		(55,721)		(55,721)		L	07/20/2006
115236-10-1	BROWN & BROWN	LS		10,063.000	283,877	28.210	283,877	224,788		2,113		(23,447)		(23,447)		L	01/10/2005
14040H-10-5	CAPITAL ONE FINANCI			90,884.000	6,981,709	76.820	6,981,709	6,814,096		8,350		(731,447)	10,090	(741,537)		L	11/30/2006
147154-10-8	CASCADE BANCORP	LS		9,300.000	288,579	31.030	288,579	283,495		5,084		5,084		5,084		L	11/30/2006
14754D-10-0	CASH AMERICA INTERNATIONAL INC	LS		10,900.000	511,210	46.900	511,210	129,716		1,063		246,446		246,446		L	04/20/2006
149150-10-4	CATHAY GENERAL BANCORP	LS		16,200.000	559,062	34.510	559,062	630,827		5,418		(25,998)	660	(26,658)		L	07/20/2006
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP	LS		10,000.000	387,600	38.760	387,600	354,430		8,590		29,492		29,492		L	04/20/2006
808513-10-5	CHARLES SCHWAB			412,500.000	7,977,750	19.340	7,977,750	6,404,345		36,774		1,192,180		1,192,180		L	12/29/2006
167760-10-7	CHICAGO MERCANTILE			725.000	369,569	509.750	369,569	309,180		1,323		60,389		60,389		L	09/19/2006
167760-10-7	CHICAGO MERCANTILE	LS		8,075.000	4,116,231	509.750	4,116,231	3,247,257		18,081		868,975		868,975		L	08/11/2006
170228-10-0	CHITTENDEN CORP	LS		13,612.000	417,752	30.690	417,752	281,328		10,365		38,561	288	38,273		L	04/20/2006
171232-10-1	CHUBB CORP.			8,900.000	470,899	52.910	470,899	365,543	2,225	6,103		31,600	3,705	27,895		L	09/19/2006
171232-10-1	CHUBB CORP.	LS		128,847.000	6,817,295	52.910	6,817,295	6,021,756	32,212	64,708		394,065	5,712	388,353		L	11/30/2006
172062-10-1	CINCINNATI FINANCIA			9,738.000	441,229	45.310	441,229	285,447	3,262	12,659		5,778		5,778		L	09/19/2006
125581-10-8	CIT GROUP INC			11,100.000	619,047	55.770	619,047	444,629		8,880		44,289		44,289		L	03/30/2005
172967-10-1	CITIGROUP INC			1,444,490.990	80,458,149	55.700	80,458,149	36,061,343		2,593,476		10,205,672	10,137	10,195,535		L	11/30/2006
178566-10-5	CITY NATIONAL CORP.			12,900.000	918,480	71.200	918,480	496,770		20,910		(13,644)	903	(14,547)		L	07/20/2006
195493-30-9	COLONIAL BANCGROUP INC			48,600.000	1,250,964	25.740	1,250,964	884,994		32,861		91,778		91,778		L	03/21/2006
200340-10-7	COMERICA INC			43,961.000	2,579,631	58.680	2,579,631	2,309,643	25,937	62,134		120,814	17,029	103,785		L	05/18/2006
200519-10-6	COMMERCE BANCORP			10,500.000	370,335	35.270	370,335	372,879		3,912		(9,491)		(9,491)		L	09/19/2006
203607-10-6	COMMUNITY BANK SYSTEMS INC			5,100.000	117,300	23.000	117,300	121,832	1,020	3,547		6,563	2,376	4,187		L	04/20/2006
203607-10-6	COMMUNITY BANK SYSTEMS INC	LS		4,700.000	108,100	23.000	108,100	118,948	940	3,619		2,115		2,115		L	09/02/2004
20449H-10-9	COMPASS BANCSHARES			620.000	36,983	59.650	36,983	31,680	242	334		3,409		3,409		L	09/19/2006
20449H-10-9	COMPASS BANCSHARES	LS		6,680.000	398,462	59.650	398,462	205,718	2,605	10,154		75,885		75,885		L	05/06/2004
222372-10-4	COUNTRYWIDE FINANCIAL GROUP	LS		163,585.000	6,944,183	42.450	6,944,183	5,157,311		58,751		957,419		957,419		L	09/19/2006
229899-10-9	CULLEN FROST BANKERS, INC.			17,500.010	976,850	55.820	976,850	542,458		20,618		26,241		26,241		L	10/03/2006
247131-10-5	DELPHI FINANCIAL GROUP			18,555.000	750,735	40.460	750,735	315,575		5,560		171,786		171,786		L	06/12/2006
253922-10-8	DIME COMMUNITY BANCSHARES			12,625.000	176,876	14.010	176,876	161,167		6,888		(6,166)	1,132	(7,297)		L	04/20/2006
261018-10-5	DOWNEY FINANCIAL CORP			700.000	50,806	72.580	50,806			280		2,933		2,933		L	05/05/1998
261018-10-5	DOWNEY FINANCIAL CORP	LS		10,052.000	729,574	72.580	729,574	356,029		3,911		41,367		41,367		L	04/20/2006
269246-10-4	E*TRADE FINANCIAL C			24,000.000	538,080	22.420	538,080	296,327				24,662		24,662		L	09/19/2006
269246-20-3	E*TRADE FINANCIAL CORP			75,000.000	2,189,250	29.190	2,189,250	2,365,500	19,460	66,992		(32,940)		(32,940)		L	10/11/2006
27579R-10-4	EAST WEST BANCORP INC			14,700.000	520,674	35.420	520,674	259,118		2,835		(22,918)		(22,918)		L	04/20/2006
27579R-10-4	EAST WEST BANCORP INC	LS		6,000.000	212,520	35.420	212,520	79,467		1,200		(6,420)		(6,420)		L	05/06/2004
278265-10-3	EATON VANCE CORP			40,099.990	1,323,701	33.010	1,323,701	404,194		16,662		228,884		228,884		L	07/20/2006
281760-10-8	EDWARDS (AG), INC.			20,200.000	1,278,458	63.290	1,278,458	885,134	4,040	15,560		333,749		333,749		L	03/21/2006
281760-10-8	EDWARDS (AG), INC.	LS		3,500.000	221,515	63.290	221,515	127,489	700	2,800		57,505		57,505		L	07/24/2003
30303#-10-7	FACILITY INSURANCE HOLDING CORP.			179,716.000	291,679	1.623	291,679					192,116		192,116		A	11/19/1997
313586-10-9	FANNIE MAE			280,399.000	16,652,897	59.390	16,652,897	12,424,295		265,419		2,683,098	45,073	2,638,025		L	11/30/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
314211-10-3	FEDERATED INVESTORS			5,000.000	168,900	33.780	168,900	142,819		3,297		(15,355)		(15,355)		L	09/19/2006
316040-10-7	FIDELITY BANKSHARES INC NEW			1,600.000	63,472	39.670	63,472	50,821		384		13,572	1,582	11,990		L	04/20/2006
316040-10-7	FIDELITY BANKSHARES INC NEW	LS		6,100.000	241,987	39.670	241,987	206,496		1,952		42,517		42,517		L	12/27/2005
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC			72,467.000	1,730,512	23.880	1,730,512	850,274		21,740		880,238		880,238		L	10/27/2006
316773-10-0	FIFTH THIRD BANCORP.			143,249.000	5,863,182	40.930	5,863,182	5,472,630	57,300	129,449		396,697	20,687	376,011		L	11/30/2006
317492-10-6	FINANCIAL FEDERAL CORP			6,885.000	202,488	29.410	202,488	142,778	1,033	2,574		(1,160)		(1,160)		L	04/20/2006
317492-10-6	FINANCIAL FEDERAL CORP	LS		1,965.000	57,791	29.410	57,791	37,574	295	786		(439)		(439)		L	07/06/2001
318522-30-7	FIRST AMERICAN CORP			30,350.000	1,234,638	40.680	1,234,638	938,041	5,463	20,484		(113,690)		(113,690)		L	07/20/2006
318672-10-2	FIRST BANCORP	LS		32,900.000	313,537	9.530	313,537	307,034	2,303	6,004		(88,036)	3,006	(91,042)		L	04/20/2006
31942D-10-7	FIRST CASH FINL SVCS INC			9,300.000	240,591	25.870	240,591	243,433				(2,842)		(2,842)		L	12/29/2006
319829-10-7	FIRST COMMONWEALTH FINL CORP			23,900.000	320,977	13.430	320,977	337,690	4,063	8,126		(16,713)	4,516	(21,229)		L	04/20/2006
337907-10-9	FIRST FED FINANCIAL	LS		5,700.000	381,729	66.970	381,729	193,253				67,603		67,603		L	04/20/2006
320209-10-9	FIRST FINL BANCORP			361.000	5,996	16.610	5,996	6,011	58			(14)		(14)		L	11/30/2006
320209-10-9	FIRST FINL BANCORP	LS		10,439.000	173,392	16.610	173,392	173,808	1,670			(417)		(417)		L	11/30/2006
320517-10-5	FIRST HORIZON NATIONAL			7,100.000	296,638	41.780	296,638	229,332	3,195	12,600		23,688		23,688		L	09/19/2006
32054R-10-8	FIRST IND CORP			4,500.000	114,120	25.360	114,120	120,141		1,800		(6,021)	495	(6,516)		L	06/05/2006
320867-10-4	FIRST MIDWEST BANCORP			17,487.000	676,397	38.680	676,397	428,910	5,159	19,236		63,303		63,303		L	07/28/2005
320867-10-4	FIRST MIDWEST BANCORP	LS		2,800.000	108,304	38.680	108,304	98,133	826	1,925		6,402		6,402		L	04/20/2006
33582V-10-8	FIRST NIAGARA FINL GRP INC	LS		34,800.000	517,128	14.860	517,128	500,951		12,180		16,177	1,732	14,445		L	03/21/2006
336158-10-0	FIRST REPUBLIC BANK			100.000	3,908	39.080	3,908	3,863		55		207		207		L	07/28/2005
336158-10-0	FIRST REPUBLIC BANK	LS		10,200.000	398,616	39.080	398,616	266,557		4,083		14,538		14,538		L	11/03/2006
337915-10-2	FIRSTMERIT CORP			11,681.000	281,979	24.140	281,979	264,211		12,868		(16,333)	2,918	(19,251)		L	03/21/2006
337915-10-2	FIRSTMERIT CORP	LS		13,419.000	323,935	24.140	323,935	288,661		15,298		(23,752)		(23,752)		L	11/21/2000
337930-10-1	FLAGSTAR BANCORP INC.	LS		19,300.000	286,412	14.840	286,412	261,514		11,280		6,446		6,446		L	04/20/2006
352451-10-8	FRANKLIN BANK CORP	LS		7,800.000	160,212	20.540	160,212	132,721				18,866		18,866		L	04/20/2006
354613-10-1	FRANKLIN RESOURCES			48,700.000	5,365,279	110.170	5,365,279	4,512,394	7,305	4,068		305,186		305,186		L	10/18/2006
313400-30-1	FREDDIE MAC			196,796.000	13,362,448	67.900	13,362,448	11,271,067		301,709		1,009,592	39,881	969,710		L	11/30/2006
357288-10-9	FREMONT GENERAL CORP			25,400.000	411,734	16.210	411,734	239,092	3,048	10,376		(171,568)	4,635	(176,203)		L	04/20/2006
363576-10-9	GALLAGHER (ARTHUR J & CO)			30,400.000	898,320	29.550	898,320	607,251	9,120	33,432		(18,820)	4,754	(23,574)		L	07/20/2006
37247D-10-6	GENWORTH FINL INC			135,832.000	4,646,813	34.210	4,646,813	4,546,343		22,997		86,901		86,901		L	11/30/2006
376370-10-5	GLACIER BANCORP INC			4,978.000	121,662	24.440	121,662	104,929		1,805		22,200	2,685	19,515		L	04/20/2006
37637Q-10-5	GLACIER BANCORP INC	LS		11,372.000	277,932	24.440	277,932	249,556		4,928		50,113		50,113		L	12/13/2005
38141G-10-4	GOLDMAN SACHS GROUP			149,470.000	29,796,845	199.350	29,796,845	23,032,106		116,997		5,963,883	23,581	5,940,302		L	12/29/2006
391648-10-2	GREATER BAY BANCORP			15,800.000	416,014	26.330	416,014	391,878		9,686		9,290		9,290		L	03/21/2006
410495-10-5	HANMI FINANCIAL CORP			13,500.000	304,155	22.530	304,155	242,956	810	2,346		61,199		61,199		L	04/20/2006
410867-10-5	HANOVER INS GROUP INC CO			15,900.000	775,920	48.800	775,920	321,842		4,770		111,777		111,777		L	11/15/2005
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP			108,487.000	10,122,922	93.310	10,122,922	7,995,583	50,994	84,890		1,173,527	449	1,173,078		L	11/30/2006
404132-10-2	HCC INSURANCE HOLDINGS INC			34,850.000	1,118,337	32.090	1,118,337	743,154	3,485	11,372		82,070		82,070		L	07/20/2006
431294-10-7	HILB ROGAL & HOBBS CO	LS		8,500.000	358,020	42.120	358,020	202,273		3,934		28,145		28,145		L	04/20/2006
440327-10-4	HORACE MANN EDUCATORS			13,400.000	270,680	20.200	270,680	217,275		5,418		19,075	854	18,221		L	07/20/2006
446150-10-4	HUNTINGTON BANCSHARES, INC.	LS		13,547.000	321,741	23.750	321,741	234,615	3,387	12,301		(280)		(280)		L	09/19/2006
453838-10-4	INDEPENDENT BANK CORP			6,825.000	172,604	25.290	172,604	177,381		2,665		(4,777)	898	(5,675)		L	08/31/2006
456607-10-0	INDYMAC BANCORP INC	LS		20,500.000	925,780	45.160	925,780	637,990		37,909		123,840		123,840		L	07/20/2006
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP			3,907.000	189,060	48.390	189,060	129,984		1,120		41,023		41,023		L	04/20/2006
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP	LS		2,593.000	125,475	48.390	125,475	81,173		778		28,990		28,990		L	04/04/2005
46145F-10-5	INVESTMENT TECHNOLOGY GROUP	LS		15,900.000	681,792	42.880	681,792	307,764				87,441		87,441		L	04/20/2006
461915-10-0	INVESTORS FINANCIAL SERVICES CORP			5,882.000	250,985	42.670	250,985	239,882		498		30,013		30,013		L	07/20/2006
461915-10-0	INVESTORS FINANCIAL SERVICES CORP	LS		14,718.000	628,017	42.670	628,017	275,216		1,325		85,953		85,953		L	07/24/2003
464119-10-6	IRWIN FINANCIAL	LS		8,900.000	201,407	22.630	201,407	167,134		3,817		14,595	1,142	13,453		L	04/20/2006
47102X-10-5	JANUS CAPITAL FUNDING	LS		11,600.000	250,444	21.590	250,444	155,524		464		34,336		34,336		L	03/30/2005
472319-10-2	JEFFERIES GROUP INC NEW	LS		31,700.000	850,194	26.820	850,194	368,069		14,005		133,589		133,589		L	07/20/2006
46625H-10-0	JP MORGAN CHASE & CO			1,013,193.010	48,937,222	48.300	48,937,222	31,122,379		1,348,838		8,582,138		8,582,138		L	11/30/2006
493267-10-8	KEYCORP NEW COM			82,499.000	3,137,437	38.030	3,137,437	2,569,662		72,380		284,211	920	283,291		L	06/20/2006
493267-10-8	KEYCORP NEW COM	LS		26,699.000	1,015,363	38.030	1,015,363	937,785		18,422		77,578		77,578		L	06/20/2006
505447-10-2	LABRANCHE & CO INC	LS		20,700.000	203,481	9.830	203,481	616,403				(20,883)		(20,883)		L	04/20/2006
514936-10-3	LANDAMERICA FINANCIAL GROUP	LS		4,300.000	271,373	63.110	271,373	164,400		3,368		767		767		L	04/20/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
524901-10-5	LEGG MASON			33,000.000	3,136,650	95.050	3,136,650	3,481,873	6,930	8,928		(366,566)		(366,566)		L	09/19/2006
524901-10-5	LEGG MASON	LS		900.000	85,545	95.050	85,545	95,053	189	405		(11,672)		(11,672)		L	09/19/2006
524908-10-0	LEHMAN BROS.			233,494.000	18,240,551	78.120	18,240,551	14,717,948		40,681		2,024,620	8,825	2,015,795		L	12/29/2006
524908-56-3	LEHMAN BROTHERS HOLDINGS			120,000.000	3,302,400	27.520	3,302,400	3,103,735	48,438	152,344		248,412		248,412		L	08/28/2006
527288-10-4	LEUCADIA NATIONAL CORP.			42,708.000	1,204,366	28.200	1,204,366	535,212		10,677		187,529		187,529		L	07/20/2006
527288-10-4	LEUCADIA NATIONAL CORP.	LS		8,892.000	250,754	28.200	250,754	112,997		2,223		39,747		39,747		L	09/30/2003
534187-10-9	LINCOLN NATIONAL CORP.			76,897.000	5,105,961	66.400	5,105,961	3,930,203		65,510		841,424	583	840,841		L	09/19/2006
55261F-10-4	M&T BANK CORP.			12,660.000	1,546,546	122.160	1,546,546	1,350,969		19,707		107,207	148	107,058		L	06/20/2006
55261F-10-4	M&T BANK CORP.	LS		6,121.000	747,741	122.160	747,741	708,686		7,345		39,056		39,056		L	06/20/2006
55261R-10-8	MAF BANCORP			6,500.000	290,485	44.690	290,485	264,059	1,625	5,842		18,199		18,199		L	04/20/2006
55261R-10-8	MAF BANCORP	LS		4,500.000	201,105	44.690	201,105	101,546	1,125	4,410		14,895		14,895		L	03/29/2001
571748-10-2	MARSH & MCLENNAN			142,678.000	4,374,507	30.660	4,374,507	4,181,976		92,363		(79,787)	33,131	(112,918)		L	09/19/2006
571834-10-0	MARSHALL & ILSLEY C			62,208.000	2,992,827	48.110	2,992,827	2,627,354		38,728		205,500	542	204,958		L	09/19/2006
55262C-10-0	MBIA INC.			4,836.000	353,318	73.060	353,318	165,121	1,499	5,762		62,192		62,192		L	09/19/2006
55262C-10-0	MBIA INC.	LS		2,714.000	198,285	73.060	198,285	69,487	841	3,284		35,011		35,011		L	02/29/2000
58551A-10-8	MELLON BANK CORP.			58,398.000	2,461,476	42.150	2,461,476	1,880,994		35,355		429,812	12,124	417,687		L	06/20/2006
58551A-10-8	MELLON BANK CORP.	LS		26,041.000	1,097,628	42.150	1,097,628	915,503		11,458		182,125		182,125		L	06/20/2006
587405-10-1	MERCANTILE BANK			38,738.000	1,812,551	46.790	1,812,551	1,044,300		41,694		358,875		358,875		L	07/20/2006
589400-10-0	MERCURY GENERAL CORP			9,400.000	495,662	52.730	495,662	550,358		17,328		(44,708)	3,159	(47,867)		L	07/20/2006
589400-10-0	MERCURY GENERAL CORP	LS		1,700.000	89,641	52.730	89,641	101,020		3,264		(9,333)		(9,333)		L	09/01/2005
590188-10-8	MERRILL LYNCH & CO., INC.			229,230.000	21,341,313	93.100	21,341,313	10,926,044		210,500		5,837,409		5,837,409		L	06/20/2006
59156R-10-8	METLIFE INC.			213,002.000	12,569,248	59.010	12,569,248	9,540,020		121,010		1,953,358	1,942	1,951,415		L	11/30/2006
59156R-70-2	METLIFE INC-COM EQUITY UNIT			525,000.000	16,054,500	30.580	16,054,500	14,109,990	148,750	723,169		2,305,075		2,305,075		L	08/14/2006
552848-10-3	MGIC INVESTMENT	LS		4,600.000	287,684	62.540	287,684	184,175		4,600		(15,088)		(15,088)		L	03/17/2000
615369-10-5	MOODY'S CORP			69,699.000	4,813,413	69.060	4,813,413	3,829,126		16,660		506,381	30,961	475,420		L	11/14/2006
617446-44-8	MORGAN STANLEY			294,440.000	23,976,249	81.430	23,976,249	16,622,195		218,359		5,501,574	74,016	5,427,557		L	11/30/2006
63080P-10-5	NARA BANCORP INC			7,800.000	163,176	20.920	163,176	153,196	215	814		24,571		24,571		L	04/20/2006
635405-10-3	NATIONAL CITY CORP.	LS		165,820.000	6,062,379	36.560	6,062,379	5,299,591		249,221		401,780		401,780		L	09/19/2006
649445-10-3	NEW YORK COMMUNITY BANCORP INC			82,388.000	1,326,447	16.100	1,326,447	1,373,998		76,838		(41,928)	788	(42,716)		L	07/20/2006
665859-10-4	NORTHERN TRUST CORP			49,657.000	3,013,683	60.690	3,013,683	2,624,972	12,414	18,482		299,423	3,738	295,685		L	09/19/2006
67090F-10-6	NUVEEN INVESTMENTS INC			20,600.000	1,068,728	51.880	1,068,728	1,068,728		4,944						L	11/09/2006
67090F-10-6	NUVEEN INVESTMENTS INC	LS		4,300.000	223,084	51.880	223,084	223,084		1,032						L	11/09/2006
62949W-10-3	NYSE GROUP INC	LS		8,300.000	806,760	97.200	806,760	525,458				281,302		281,302		L	07/28/2006
677240-10-3	OHIO CAS CORP			19,900.000	593,219	29.810	593,219	267,046		7,164		29,651		29,651		L	11/15/2005
680223-10-4	OLD REPUBLIC INTL CORP	LS		72,212.000	1,681,095	23.280	1,681,095	1,120,532		42,083		163,076		163,076		L	07/20/2006
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS			15,161.000	675,574	44.560	675,574	217,189				184,861		184,861		L	04/20/2006
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS	LS		939.000	41,842	44.560	41,842	9,994				11,578		11,578		L	06/04/2001
724078-10-0	PIPER JAFFRAY COS INC			5,900.000	384,385	65.150	384,385	276,283				126,218		126,218		L	04/20/2006
729136-11-9	PLIANT CORPORATION WARRANTS			400.000		0.000						(4)		(4)		A	09/29/2000
693475-10-5	PNC FINANCIAL SERVICES GROUP			79,415.000	5,879,887	74.040	5,879,887	5,084,973		104,097		535,576		535,576		L	09/19/2006
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC	LS		5,400.000	252,126	46.690	252,126	201,413				205		205		L	04/20/2006
740884-10-1	PRESIDENTIAL LIFE			10,300.000	226,085	21.950	226,085	204,497	1,030	3,900		22,364		22,364		L	04/20/2006
74251V-10-2	PRINCIPAL FINANCIAL			71,200.000	4,179,440	58.700	4,179,440	3,445,798		56,960		472,848		472,848		L	06/20/2006
742962-10-3	PRIVATEBANCORP INC.	LS		6,200.000	258,106	41.630	258,106	185,625		1,452		32,333		32,333		L	04/20/2006
74267C-10-6	PROASSURANCE CORP	LS		11,200.000	559,104	49.920	559,104	421,505				10,612		10,612		L	08/10/2006
743315-10-3	PROGRESSIVE CORP.			213,900.000	5,180,658	24.220	5,180,658	5,002,854	1,872	5,157		(861,722)	29,188	(890,910)		L	05/18/2006
743606-10-5	PROSPERITY BANCSHARES INC	LS		7,500.000	258,825	34.510	258,825	228,517	844	2,840		41,750		41,750		L	04/20/2006
743674-10-3	PROTECTIVE LIFE CORP			21,900.000	1,040,250	47.500	1,040,250	593,366		18,191		80,383		80,383		L	07/20/2006
743859-10-0	PROVIDENT BANKSHARES CORP			3,590.000	127,804	35.600	127,804	68,289		4,200		6,570		6,570		L	07/28/2005
743859-10-0	PROVIDENT BANKSHARES CORP	LS		5,900.000	210,040	35.600	210,040	145,733		6,618		9,173		9,173		L	04/20/2006
744320-10-2	PRUDENTIAL FINANCIA			103,099.000	8,852,080	85.860	8,852,080	5,815,759		97,944		1,213,020		1,213,020		L	01/18/2006
744320-10-2	PRUDENTIAL FINANCIA	LS		29,940.000	2,570,648	85.860	2,570,648	1,344,387		28,443		379,340		379,340		L	06/14/2004
749607-10-7	R L I CORP.			8,400.000	473,928	56.420	473,928	236,265	1,680	5,742		54,088		54,088		L	04/20/2006
750236-10-1	RADIAN GROUP INC			25,900.000	1,396,269	53.910	1,396,269	900,548		2,072		(121,212)		(121,212)		L	11/15/2005
754730-10-9	RAYMOND JAMES FINANCIAL INC			28,075.010	850,953	30.310	850,953	322,979	2,808	8,512		140,321		140,321		L	07/20/2006
7591EP-10-0	REGIONS FINANCIAL CORP			199,991.000	7,479,663	37.400	7,479,663	6,780,545	71,997	103,850		476,362	7,833	468,530		L	12/01/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD			33,706.000	2,022,360	60.000	2,022,360	1,663,830		14,157		358,530		358,530		L	09/08/2006
761557-10-7	REWARDS NETWORKS INC	LS		7,900.000	54,905	6.950	54,905	119,270				3,000		3,000		L	04/20/2006
784117-10-3	S E I CORP.			19,800.000	1,179,288	59.560	1,179,288	605,221	2,376	4,554		446,688		446,688		L	06/23/2004
786429-10-0	SAFECO CORP.			6,500.000	406,575	62.550	406,575	170,859		7,150		39,325		39,325		L	02/29/2000
78648T-10-0	SAFETY INS GROUP INC			1,540.000	78,093	50.710	78,093	75,099		1,047		2,994	1,376	1,618		L	05/17/2006
78648T-10-0	SAFETY INS GROUP INC	LS		3,060.000	155,173	50.710	155,173	151,957		2,081		3,216		3,216		L	05/17/2006
78402P-10-4	SCPIE HOLDINGS INC			99.000	2,588	26.140	2,588	1,279				529		529		L	07/28/2005
78402P-10-4	SCPIE HOLDINGS INC	LS		4,001.000	104,586	26.140	104,586	79,229				19,675		19,675		L	04/20/2006
816300-10-7	SELECTIVE INSURANCE GROUP	LS		13,000.000	744,770	57.290	744,770	353,100		11,154		53,185		53,185		L	04/20/2006
82514P-20-0	SHOREBANK			4,000.000	4,000,000	1,000.000	4,000,000	4,000,000		127,229						U	05/31/2006
82515#-10-2	SHOREBANK CORPORATION			218.000	1,254,590	5,755.000	1,254,590	627,508		2,180		4,428		4,428		A	07/23/1993
78442P-10-6	SLM CORPORATION			100,100.000	4,881,877	48.770	4,881,877	3,682,312		78,935		209,061	752,200	(543,139)		L	10/20/2006
837841-10-5	SOUTH FINANCIAL GROUP INC			18,800.000	499,892	26.590	499,892	390,684		12,138		(15,726)	1,325	(17,051)		L	04/20/2006
845905-10-8	SOVEREIGN BANCORP	LS		20,000.000	507,800	25.390	507,800	360,650		5,860		96,031		96,031		L	06/13/2006
792860-10-8	ST. PAUL TRAVELERS COMPANIES			229,500.000	12,321,855	53.690	12,321,855	8,551,347		210,533		2,083,166		2,083,166		L	09/19/2006
852891-10-0	STANCORP FINANCIAL GROUP INC			17,200.000	774,860	45.050	774,860	438,872		11,180		(84,511)		(84,511)		L	07/20/2006
857477-10-3	STATE STREET CORP.			89,700.000	6,049,368	67.440	6,049,368	4,855,934	18,837	54,668		875,445	2,709	872,736		L	09/19/2006
859158-10-7	STERLING BANCORP.	LS		6,400.000	126,080	19.700	126,080	121,960	1,216	2,432		4,120	156	3,964		L	05/15/2006
858907-10-8	STERLING BANCSHARES	LS		20,025.000	260,726	13.020	260,726	166,962		3,640		52,116		52,116		L	04/20/2006
859319-10-5	STERLING FINL CORP/WA			13,910.000	470,297	33.810	470,297	338,196	1,043	2,601		89,298		89,298		L	12/04/2006
860372-10-1	STEWART INFORMATION SERVICES CORP	LS		5,100.000	221,136	43.360	221,136	132,162		3,825		(25,767)		(25,767)		L	04/20/2006
867914-10-3	SUNTRUST BANKS, INC.			90,329.000	7,628,284	84.450	7,628,284	6,351,543		219,854		1,006,430	2,431	1,003,999		L	09/19/2006
867914-10-3	SUNTRUST BANKS, INC.	LS		4,072.000	343,880	84.450	343,880	297,186		9,936		46,694		46,694		L	02/23/2006
869099-10-1	SUSQUEHANNA BANCSHARES INC			9,917.000	266,569	26.880	266,569	189,350		9,571		32,128	497	31,631		L	04/26/2006
869099-10-1	SUSQUEHANNA BANCSHARES INC	LS		7,483.000	201,143	26.880	201,143	181,981		6,395		22,182	478	21,704		L	04/26/2006
784860-10-1	SVB FINANCIAL GROUP			32,309.000	1,506,246	46.620	1,506,246	1,381,343				(1,186)		(1,186)		L	10/26/2006
784860-10-1	SVB FINANCIAL GROUP	LS		5,741.000	267,645	46.620	267,645	263,750				3,896		3,896		L	10/12/2006
78503N-10-7	SWS GROUP INC			2,064.000	73,685	35.700	73,685	32,754	227	2,952		30,465		30,465		L	07/28/2005
78503N-10-7	SWS GROUP INC	LS		3,519.000	125,628	35.700	125,628	52,909	387	4,906		48,018		48,018		L	04/20/2006
87161C-10-5	SYNOVUS FINANCIAL CORP			18,100.000	558,023	30.830	558,023	449,155	3,530	13,201		66,895		66,895		L	09/19/2006
74144T-10-8	T. ROWE PRICE GROUP			14,700.000	643,419	43.770	643,419	264,001	2,499	8,106		110,762		110,762		L	09/19/2006
872275-10-2	TCF FINANCIAL			22,190.000	608,450	27.420	608,450	566,209		19,495		8,924	1,080	7,843		L	07/20/2006
872275-10-2	TCF FINANCIAL	LS		12,966.000	355,528	27.420	355,528	266,834		11,929		3,630		3,630		L	01/10/2005
20364@-10-6	THE COMMUNITY DEVELOPMENT TRUST, INC.			300,000.000	2,043,600	6.812	2,043,600	3,000,000		198,000		(237,900)		(237,900)		A	05/26/1999
69344M-10-1	THE PMI GROUP INC			28,106.000	1,325,760	47.170	1,325,760	628,615	1,476	5,902		171,447		171,447		L	11/15/2005
891027-10-4	TORCHMARK CORP			5,500.000	350,680	63.760	350,680	111,659		2,640		44,880		44,880		L	02/19/1997
89267P-10-5	TRADESTATION GROUP INC	LS		7,800.000	107,250	13.750	107,250	113,779				(6,529)	1,838	(8,367)		L	04/20/2006
898349-10-5	TRUSTCO BANK CORP NY			6,029.000	67,042	11.120	67,042	70,800	965	3,859		(6,994)	844	(7,838)		L	07/28/2005
898349-10-5	TRUSTCO BANK CORP NY	LS		15,553.000	172,949	11.120	172,949	131,922	2,488	9,250		(17,381)	1,056	(18,437)		L	04/20/2006
902973-30-4	U.S. BANCORP			497,749.000	18,013,536	36.190	18,013,536	14,246,712	199,100	386,792		2,498,241	26,626	2,471,615		L	11/30/2006
90262T-30-8	UCBH HOLDINGS INC			25,300.000	444,268	17.560	444,268	243,825	759	2,767		(11,022)	938	(11,960)		L	04/20/2006
904214-10-3	UMPQUA HOLDINGS CORP			19,400.000	570,942	29.430	570,942	451,643	3,492	9,252		25,059	728	24,331		L	06/07/2006
908906-10-0	UNIONBANCAL CORP			9,212.000	564,235	61.250	564,235	613,816	4,330	4,330		(49,581)	4,555	(54,136)		L	06/20/2006
908906-10-0	UNIONBANCAL CORP	LS		3,025.000	185,281	61.250	185,281	201,447	1,422	1,422		(16,166)		(16,166)		L	06/20/2006
909907-10-7	UNITED BANKSHARES			14,900.000	575,885	38.650	575,885	383,782	4,172	15,282		47,176		47,176		L	04/20/2006
910331-10-7	UNITED FIRE & CASUALTY CO			300.000	10,575	35.250	10,575	10,018	41	144		1,734	3,288	(1,554)		L	10/06/2005
910331-10-7	UNITED FIRE & CASUALTY CO	LS		5,500.000	193,875	35.250	193,875	234,541	743	2,496		(21,441)	2,192	(23,633)		L	04/20/2006
913275-10-3	UNITRIN, INC.			14,235.000	713,316	50.110	713,316	420,874		24,878		72,772		72,772		L	07/20/2006
91529Y-10-6	UNUMPROVIDENT CORP	LS		19,300.000	401,054	20.780	401,054	285,383		5,160		(27,491)		(27,491)		L	09/19/2006
929903-10-2	WACHOVIA CORP. (NEW			623,059.000	35,483,210	56.950	35,483,210	30,015,407		966,479		2,091,345		2,091,345		L	11/30/2006
930059-10-0	WADDELL & REED FINANCIAL			26,665.000	729,554	27.360	729,554	529,578		15,279		172,589	793	171,797		L	07/20/2006
939322-10-3	WASH MUTUAL INC			266,681.000	12,131,319	45.490	12,131,319	10,631,381		334,456		235,596	5,757	229,839		L	06/13/2006
938824-10-9	WASHINGTON FEDERAL			27,352.000	643,593	23.530	643,593	464,725	5,607	21,218		14,173	36	14,137		L	07/20/2006
947890-10-9	WEBSTER FINANCIAL CORP			16,600.000	808,752	48.720	808,752	527,430		17,440		30,086		30,086		L	07/20/2006
949746-10-1	WELLS FARGO & CO			915,830.000	32,566,915	35.560	32,566,915	23,495,813		913,061		3,513,718	3,558	3,510,160		L	11/30/2006
957090-10-3	WESTAMERICA BANCORPORATION	LS		9,940.000	503,262	50.630	503,262	404,194		12,666		(20,373)	3,310	(23,684)		L	07/20/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
966612-10-3	WHITNEY HOLDING CORP			17,900.000	583,898	32.620	583,898	352,628	4,833	17,986		76,684		76,684		L	04/20/2006
966612-10-3	WHITNEY HOLDING CORP	LS		800.000	26,096	32.620	26,096	24,093	216	848		4,048		4,048		L	07/28/2005
971807-10-2	WILMINGTON TRUST CORPORATION			20,322.000	856,979	42.170	856,979	614,475		24,870		63,861		63,861		L	07/20/2006
971807-10-2	WILMINGTON TRUST CORPORATION	LS		1,200.000	50,604	42.170	50,604	38,487		1,494		3,912		3,912		L	05/06/2004
97186T-10-8	WILSHIRE BANCORP INC			5,200.000	98,644	18.970	98,644	95,600	260	520		3,044	451	2,594		L	05/03/2006
97650W-10-8	WINTRUST FINANCIAL CORP	LS		7,800.000	374,556	48.020	374,556	321,696		2,072		(56,698)		(56,698)		L	04/20/2006
981419-10-4	WORLD ACCEPTANCE CORP			2,200.000	103,290	46.950	103,290	46,127				41,890		41,890		L	04/20/2006
981419-10-4	WORLD ACCEPTANCE CORP	LS		4,000.000	187,800	46.950	187,800	71,698				73,800		73,800		L	05/20/2004
G98255-40-2	XL CAPITAL LTD			200,000.000	4,726,000	23.630	4,726,000	4,831,284	57,778	325,010		(242,526)		(242,526)		U	08/18/2005
989390-10-9	ZENITH NATIONAL INS CORP			9,800.000	459,718	46.910	459,718	268,337		11,043		6,170	1,340	4,831		L	04/20/2006
989390-10-9	ZENITH NATIONAL INS CORP	LS		2,700.000	126,657	46.910	126,657	99,781		3,132		2,133		2,133		L	05/06/2005
989701-10-7	ZIONS BANCORP			6,099.000	502,802	82.440	502,802	361,200		7,778		39,266		39,266		L	09/19/2006
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID		D	720,800.000	2,045,630	2.838	2,045,630	1,726,668	68,094	120,357		233,866		233,866	135,905	U	11/16/2005
Q56993-16-7	MACQUARIE BANK NPV		D	29,636.000	1,867,068	63.000	1,867,068	1,719,887	9,947	1,755		109,468		109,468	37,713	U	12/22/2006
Q78063-11-4	QBE INS GROUP NPV		D	363,008.000	8,254,802	22.740	8,254,802	5,746,290		128,443		1,960,074		1,960,074	320,818	U	12/05/2006
B3357R-21-8	DEXIA NPV		D	0.000		18.330				6,824						U	11/06/2003
B4399L-10-2	FORTIS		D	97,700.000	4,163,876	42.619	4,163,876	3,356,451	11,890	107,012		652,068		652,068	155,358	U	07/17/2006
B53789-10-1	KBC GROUP NV		D	11,647.000	1,426,792	122.503	1,426,792	371,496	3,696	36,017		145,538		145,538	200,739	U	03/11/2002
G0070K-10-3	ACE LIMITED		F	118,160.000	7,156,951	60.570	7,156,951	5,071,572	29,540	87,812		782,467		782,467		U	11/30/2006
G3223R-10-8	EVEREST RE GROUP LTD		F	20,400.000	2,001,444	98.110	2,001,444	1,449,943		11,760		(24,546)		(24,546)		U	07/20/2006
G54050-11-0	LAZARD LTD		F	65,000.000	2,668,900	41.060	2,668,900	1,809,800	19,139	82,813		877,436		877,436		U	11/13/2006
G98255-12-1	XL CAPITAL LTD		F	330,000.000	8,745,000	26.500	8,745,000	8,518,730	104,271	395,933		287,872		287,872		U	10/11/2006
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS		F	7,100.000	660,016	92.960	660,016	527,201	7,331	2,144		132,815		132,815		L	10/04/2006
G98255-10-5	***XL CAPITAL LTD		F	47,040.000	3,387,821	72.020	3,387,821	3,155,616		66,751		246,195	19,928	226,267		U	09/19/2006
G98255-10-5	***XL CAPITAL LTD	LS	F	776.000	55,888	72.020	55,888	50,440		1,180		3,601		3,601		U	12/06/2005
X75653-10-9	SAMPO PLC		D	42,500.000	1,136,535	26.742	1,136,535	574,776		31,449		310,735		310,735	87,873	U	01/12/2005
F07875-19-2	BNP PARIBAS S.A.		D	96,985.000	10,570,104	108.987	10,570,104	7,098,747		251,550		1,748,967		1,748,967	909,762	U	06/15/2006
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3		D	86,711.000	3,698,224	42.650	3,698,224	2,072,036		104,146		596,483		596,483	380,056	U	04/01/2005
F43638-14-1	SOC GENERALE EUR1.25		D	26,230.000	4,465,657	170.250	4,465,657	797,238		144,513		802,349		802,349	430,860	U	10/26/2006
D15642-10-7	COMMERZBANK AG		D	0.000		33.900			4,330							U	05/11/2006
D55535-10-4	MUNCHENER RUCK		D	37,300.000	6,414,779	171.978	6,414,779	4,900,454		103,005		663,309		663,309	492,985	U	09/21/2006
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1		D	2,034,000.000		0.000		939,123				(939,123)		(939,123)		U	11/03/2006
G02072-11-7	ALLIED IRISH BANK PLC		D	0.000		17.930				1,523						U	06/12/2002
G03815-11-8	ANGLO IRISH BANK EUR0.16		D	321,191.000	6,653,793	20.716	6,653,793	5,904,832	46,099			531,345		531,345	217,616	U	12/08/2006
T32760-13-3	CREDITO ITALIANO		D	626,174.000	5,482,780	8.756	5,482,780	4,868,877		44,768		434,702		434,702	179,200	U	11/23/2006
T82253-16-1	FONDIARIA-SAI EUR1		D	47,500.000	2,269,930	47.788	2,269,930	1,975,976				228,192		228,192	65,762	U	10/04/2006
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP		D	474.000	5,847,677	12,336.872	5,847,677	4,036,088		35,287		(511,573)		(511,573)	(58,317)	U	08/24/2006
J59009-15-9	NOMURA HOLDINGS INC		D	233,800.000	4,405,026	18.841	4,405,026	4,378,111				59,541		59,541	(32,626)	U	12/28/2006
J61933-12-3	ORIX CORP		D	41,530.000	12,007,112	289.119	12,007,112	8,195,352		19,622		1,553,900		1,553,900	(298,705)	U	11/24/2006
J77067-10-6	SUMITOMO MITSUI NPV		D	880.000	9,010,113	10,238.765	9,010,113	4,858,336		22,733		(234,071)		(234,071)	(75,481)	U	09/16/2005
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56		D	73,702.020	2,366,498	32.109	2,366,498	1,036,611		103,928		196,416		196,416	245,063	U	08/30/2006
N4578E-41-3	ING GROUP		D	187,960.010	8,325,500	44.294	8,325,500	3,737,997		295,259		948,909		948,909	879,565	U	10/28/2004
S7302C-13-7	SANLAM NPV		D	241,000.000	4,410,300	18.300	4,410,300	523,242				3,648,205		3,648,205	238,853	U	09/21/2006
S80605-13-2	STANDARD BANK GRP ORD ZAR0.1		D	48,400.000	660,660	13.650	660,660	522,353				107,723		107,723	30,584	U	09/20/2006
Y3994L-10-8	INDL BANK OF KOREA KRW5000		D	40,530.000	747,408	18.441	747,408	700,188				30,831		30,831	16,389	U	09/20/2006
Y4822W-10-0	KOOKMON BANK KRW5000		D	6,500.000	521,229	80.189	521,229	514,651				(7,863)		(7,863)	14,441	U	09/18/2006
Y7749X-10-1	SHINHAN FIN GROUP KRW5000		D	11,600.000	591,032	50.951	591,032	526,804				51,268		51,268	12,960	U	09/20/2006
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49		D	282,971.000	6,806,018	24.052	6,806,018	4,644,646		165,928		855,433		855,433	538,207	U	05/25/2006
W58204-10-3	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)		D	95,500.000	1,472,324	15.417	1,472,324	693,515		4,434		306,130		306,130	176,240	U	02/09/2004
H3698D-41-9	CREDIT SUISSE GRP CHF0.5		D	240,009.000	16,623,263	69.261	16,623,263	10,604,787	56,943	270,371		2,902,781		2,902,781	834,769	U	11/10/2006
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)		D	39,507.000	3,352,920	84.869	3,352,920	3,114,715				200,146		200,146	38,059	U	11/03/2006
H89231-33-8	UBS AG CHF0.1		D	161,400.000	9,737,262	60.330	9,737,262	6,337,570	34,303	166,277		1,016,887		1,016,887	676,679	U	10/26/2006
G0683Q-10-9	AVIVA ORD GBP0.25		D	288,276.000	4,713,313	16.350	4,713,313	2,446,471		170,986		638,865		638,865	585,443	U	09/21/2005
G08036-12-4	BARCLAYS ORD GBP0.25		D	352,100.000	5,030,453	14.287	5,030,453	3,410,676		201,158		752,063		752,063	585,213	U	08/19/2005
G6083W-10-9	FRIENDS PROVIDENT ORD GBP0.10		D	715,530.000	3,038,856	4.247	3,038,856	2,310,930		117,156		352,948		352,948	358,289	U	08/26/2005
G4364D-10-6	HBOS ORD GBP0.25		D	252,640.000	3,910,867	15.480	3,910,867	3,832,322		185,589		(555,860)		(555,860)	516,363	U	04/05/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
G5790V-11-5	MAN GROUP ORD USD0.03		D	519,137.000	5,311,291	10.231	5,311,291	3,980,446		70,170		1,128,855		1,128,855	201,989	U	11/24/2006
G8566X-13-3	ROYAL & SUN ALLIANCE		D	759,494.000	2,316,457	3.050	2,316,457	1,306,708		75,539		397,703		397,703	264,294	U	12/01/2006
G76891-11-1	ROYAL BANK OF SCOTLAND GRP		D	151,587.000	5,851,258	38.600	5,851,258	4,039,667		241,033		562,275		562,275	721,818	U	09/19/2005
G84228-15-7	STANDARD CHARTERED ORD USD0.50		D	109,043.000	3,244,029	29.750	3,244,029	2,942,195		20,640		20,730		20,730	281,104	U	11/23/2006
6799999. Total - Common Stock - Banks, Trust and Insurance Companies					1,036,984,472	XXX	1,036,984,472	736,273,477	1,270,657	20,513,092		122,173,639	1,395,941	120,777,697	10,365,840	XXX	XXX
885535-10-4	3 COM CORP.			50,556.000	207,785	4.110	207,785	218,365				19,492		19,492		L	07/20/2006
885535-10-4	3 COM CORP.	LS		72,244.000	296,923	4.110	296,923	331,665				36,844		36,844		L	12/01/2004
88579Y-10-1	3M COMPANY			227,690.000	17,743,882	77.930	17,743,882	14,509,201		373,847		753,029	3,790	749,239		L	11/09/2006
350865-10-1	4 KIDS ENTERTAINMENT INC			2,500.000	45,550	18.220	45,550	36,568				6,525	200	6,325		L	07/28/2005
350865-10-1	4 KIDS ENTERTAINMENT INC	LS		1,600.000	29,152	18.220	29,152	24,940				3,420		3,420		L	04/20/2006
65440K-10-6	99 CENTS ONLY STORES			6,166.000	75,040	12.170	75,040	107,047				8,278		8,278		L	07/20/2006
65440K-10-6	99 CENTS ONLY STORES	LS		8,900.000	108,313	12.170	108,313	124,687				15,219		15,219		L	12/28/1999
000361-10-5	A A R CORP.	LS		11,650.000	340,064	29.190	340,064	161,544				55,406		55,406		L	04/20/2006
001963-10-7	A S V INC	LS		5,800.000	94,366	16.270	94,366	140,394				(53,900)		(53,900)		L	04/20/2006
002535-20-1	AARONS RENTS			1,761.000	50,682	28.780	50,682	42,355	26	99		13,560		13,560		L	07/28/2005
002535-20-1	AARONS RENTS	LS		13,964.000	401,884	28.780	401,884	259,712	210	737		97,068		97,068		L	04/20/2006
002824-10-0	ABBOTT LABS			546,979.990	26,643,396	48.710	26,643,396	21,222,822		436,930		3,236,142	3,938	3,232,204		L	12/29/2006
000957-10-0	ABM INDUSTRIES			18,100.000	411,051	22.710	411,051	231,475		7,546		62,180	1,109	61,071		L	04/20/2006
004239-10-9	ACADIA REALTY TRUST			61,300.000	1,533,726	25.020	1,533,726	1,199,480	11,838	35,992		264,359		264,359		L	04/20/2006
004934-10-5	ACTEL CORP	LS		7,700.000	139,832	18.160	139,832	158,747				38,165		38,165		L	04/20/2006
004930-20-2	ACTIVISION			76,800.000	1,324,032	17.240	1,324,032	494,335				276,983	1,155	275,828		L	07/20/2006
004930-20-2	ACTIVISION	LS		1,666.000	28,722	17.240	28,722	20,262				8,460		8,460		L	07/20/2006
00508X-20-3	ACTUANT CORP			12,700.000	605,155	47.650	605,155	648,719				(43,564)		(43,564)		L	12/20/2006
00508X-20-3	ACTUANT CORP	LS		15,500.000	738,575	47.650	738,575	800,377				(61,802)		(61,802)		L	12/20/2006
00508Y-10-2	ACUITY BRANDS INC	LS		13,400.000	697,336	52.040	697,336	247,056		7,620		256,264		256,264		L	04/20/2006
005125-10-9	ACXIOM CORP			21,264.000	545,422	25.650	545,422	421,548		4,465		56,350		56,350		L	10/04/2005
00651F-10-8	ADAPTEC INC.			32,900.000	153,314	4.660	153,314	262,686				(37,692)		(37,692)		L	04/20/2006
000886-30-9	ADC TELECOMMUNICATI	LS		6,300.000	91,539	14.530	91,539	96,579				(49,203)		(49,203)		L	03/07/2003
00686U-10-4	ADESA INC			28,200.000	782,550	27.750	782,550	486,996		8,250		98,403		98,403		L	07/20/2006
007094-10-5	ADMINISTAFF INC			1,100.000	47,047	42.770	47,047	21,449		396		792		792		L	07/28/2005
007094-10-5	ADMINISTAFF INC	LS		7,600.000	325,052	42.770	325,052	167,117		2,655		(7,376)		(7,376)		L	04/20/2006
00724F-10-1	ADOBE SYSTEMS			172,687.000	7,100,889	41.120	7,100,889	5,666,640				712,315	82,511	629,804		L	10/17/2006
00738A-10-6	ADTRAN INC			14,000.000	317,800	22.700	317,800	258,432		4,752		(86,069)		(86,069)		L	07/20/2006
00738A-10-6	ADTRAN INC	LS		7,400.000	167,980	22.700	167,980	136,320		2,664		(52,096)		(52,096)		L	02/14/2003
00751Y-10-6	ADVANCED AUTO PARTS INC.			34,000.000	1,209,040	35.560	1,209,040	1,199,403	2,040	6,120		(257,645)	6,039	(263,684)		L	03/21/2006
007973-10-0	ADVANCED ENERGY INDUSTRIES	LS		11,400.000	215,118	18.870	215,118	234,255				75,933		75,933		L	04/20/2006
00763M-10-8	ADVANCED MEDICAL OPTICS	LS		18,700.000	658,240	35.200	658,240	498,438				(123,420)		(123,420)		L	11/15/2005
007903-10-7	ADVANCED MICRO DEVICES, INC.	LS		27,200.000	553,520	20.350	553,520	391,431				(260,978)		(260,978)		L	09/19/2006
007974-10-8	ADVENT SOFTWARE			5,000.000	176,450	35.290	176,450	67,474				31,967		31,967		L	03/21/2006
007585-10-2	ADVO INC			401.990	13,105	32.600	13,105	3,485		133		1,777		1,777		L	02/04/1997
007585-10-2	ADVO INC	LS		11,448.000	373,205	32.600	373,205	214,413		3,514		52,026	1,488	50,538		L	04/20/2006
007768-10-4	AEROFLEX INC	LS		21,800.000	255,496	11.720	255,496	236,904				17,056		17,056		L	04/20/2006
007865-10-8	AEROPOSTALE INC	LS		17,100.000	527,877	30.870	527,877	442,806				78,147		78,147		L	12/14/2005
00817Y-10-8	AETNA INC.			132,000.000	5,699,760	43.180	5,699,760	4,436,463		5,280		(52,374)	150,549	(202,923)		L	05/18/2006
008190-10-0	AFFILIATED COMPUTER SVCS IN			6,100.000	297,924	48.840	297,924	268,003				(63,074)		(63,074)		L	07/24/2003
008190-10-0	AFFILIATED COMPUTER SVCS IN	LS		600.000	29,304	48.840	29,304	26,361				(6,204)		(6,204)		L	07/24/2003
00826T-10-8	AFFYMETRIX INC	LS		21,200.000	488,872	23.060	488,872	459,986				28,886	330,396	(301,509)		A	07/20/2006
001084-10-2	AGCO CORP.	LS		28,500.000	881,790	30.940	881,790	438,449				403,548		403,548		L	03/21/2006
00846U-10-1	AGILENT TECHNOLOGIE			120,321.000	4,193,187	34.850	4,193,187	3,313,325				346,226	17,531	328,695		L	11/30/2006
00847J-10-5	AGILYSYS INC	LS		11,700.000	195,858	16.740	195,858	140,155		1,332		(13,430)		(13,430)		L	04/20/2006
009158-10-6	AIR PRODUCTS & CHEMICALS, INC.			60,332.000	4,240,133	70.280	4,240,133	3,363,144	20,513	49,044		522,366	1,455	520,910		L	09/19/2006
009363-10-2	AIRGAS INC			24,500.000	992,740	40.520	992,740	411,471		5,912		176,532		176,532		L	10/03/2006
00949P-10-8	AIRTRAN HOLDINGS INC	LS		28,500.000	334,590	11.740	334,590	400,023				(115,779)		(115,779)		L	07/20/2006
011659-10-9	ALASKA AIR GROUP, INC.			12,300.000	485,850	39.500	485,850	334,106				32,688	971	31,716		L	05/09/2006
012348-10-8	ALBANY INTERNATIONAL CORP.	LS		10,000.000	329,100	32.910	329,100	225,625	1,000	3,224		(42,053)		(42,053)		L	05/25/2006
012653-10-1	ALBEMARLE CORP			12,200.000	875,960	71.800	875,960	297,480	2,196	8,044		406,226		406,226		L	03/21/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
013078-10-0	ALBERTO CULVER CO			25,100.000	538,395	21.450	538,395	489,312		1,575		58,143		58,143		L	11/30/2006
013817-10-1	ALCOA INC			222,824.000	6,686,948	30.010	6,686,948	4,618,696		133,469		98,629		98,629		L	09/19/2006
014482-10-3	ALEXANDER & BALDWIN, INC.	LS		13,800.000	611,892	44.340	611,892	421,147		12,968		(123,246)		(123,246)		L	07/20/2006
015271-10-9	ALEXANDRIA REAL ESTATE			42,300.000	4,246,920	100.400	4,246,920	2,218,539	26,409	74,387		882,598		882,598		L	12/30/2005
01642T-10-8	ALKERMES INC			25,166.000	336,469	13.370	336,469	356,602				(20,133)	155,239	(175,372)		L	06/05/2006
01642T-10-8	ALKERMES INC	LS		49,834.000	666,281	13.370	666,281	706,148				(39,867)	307,406	(347,273)		L	06/05/2006
01741R-10-2	ALLEGHENY TECHNOLOG			5,700.000	516,876	90.680	516,876	177,330		2,231		279,807		279,807		L	09/19/2006
018490-10-2	ALLERGAN INC.			65,063.000	7,790,644	119.740	7,790,644	6,963,090		13,980		347,688	20,169	327,519		L	12/29/2006
018490-10-2	ALLERGAN INC.	LS		2,637.000	315,754	119.740	315,754	315,934				(180)		(180)		L	12/29/2006
018581-10-8	ALLIANCE DATA SYSTEMS CORP			21,300.000	1,330,611	62.470	1,330,611	868,877				572,331		572,331		L	11/15/2005
018772-10-3	ALLIANCE ONE INTERNATIONAL INC			12,800.000	90,368	7.060	90,368	66,969				40,448		40,448		L	06/23/2004
018804-10-4	ALLIANT TECHSYSTEMS, INC.	LS		11,100.000	867,909	78.190	867,909	353,968				22,422		22,422		L	11/15/2005
019589-30-8	ALLIED WASTE INDUSTRIES INC	LS		13,900.000	170,831	12.290	170,831	93,270				46,024		46,024		L	09/19/2006
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	LS		17,600.000	475,024	26.990	475,024	464,598				10,426		10,426		L	11/14/2006
020039-10-3	ALLTEL CORP.			109,536.000	6,624,737	60.480	6,624,737	5,377,107	13,692	101,486		917,472	4,093	913,380		L	11/30/2006
020813-10-1	ALPHARMA INC			15,500.000	373,550	24.100	373,550	299,846		2,637		(62,854)		(62,854)		L	04/20/2006
020813-10-1	ALPHARMA INC	LS		1,100.000	26,510	24.100	26,510	18,020		198		(4,851)		(4,851)		L	04/25/2002
021441-10-0	ALTERA CORP.			357.000	7,026	19.680	7,026	6,633				411		411		L	09/22/2005
021441-10-0	ALTERA CORP.	LS		19,743.000	388,542	19.680	388,542	450,744				22,704		22,704		L	09/22/2005
02148M-10-0	ALTIRIS INC			3,700.000	93,906	25.380	93,906	95,269				26,893		26,893		L	04/20/2006
02148M-10-0	ALTIRIS INC	LS		5,000.000	126,900	25.380	126,900	139,544				42,450		42,450		L	11/29/2004
023135-10-6	AMAZON CORP.			1,172.000	46,247	39.460	46,247	39,076				7,171		7,171		L	09/19/2006
023135-10-6	AMAZON CORP.	LS		78,228.000	3,086,877	39.460	3,086,877	3,357,086				(242,325)	32,426	(274,750)		L	05/18/2006
00163T-10-9	AMB PROPERTY CORP			150,400.000	8,814,944	58.610	8,814,944	3,950,419	63,829	263,106		1,415,689	8,178	1,407,512		L	07/20/2006
002896-20-7	AMBERCROMBIE & FITCH CL A			51,500.000	3,585,945	69.630	3,585,945	2,861,820		19,075		165,516	7,104	158,412		L	12/14/2006
02341W-10-3	AMCOL INTL CORP	LS		9,600.000	266,304	27.740	266,304	203,372	1,344	4,110		60,875		60,875		L	04/20/2006
023436-10-8	AMEDISYS INC			6,534.010	214,773	32.870	214,773	153,273				12,442		12,442		L	12/28/2006
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC			38,800.000	1,104,636	28.470	1,104,636	950,403		33,373		154,233		154,233		L	05/12/2006
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC	LS		62,250.000	1,942,823	31.210	1,942,823	681,349	3,113	15,563		989,153		989,153		L	12/19/2005
026375-10-5	AMERICAN GREETINGS CORP., CLASS A			18,100.000	432,047	23.870	432,047	400,340		5,688		36,374	744	35,630		L	03/21/2006
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS	LS		22,000.000	407,440	18.520	407,440	228,694				7,205	742	6,463		L	04/20/2006
029066-10-7	AMERICAN POWER CONV			9,256.000	283,141	30.590	283,141	226,228		3,702		79,509		79,509		L	03/30/2005
029066-10-7	AMERICAN POWER CONV	LS		144.000	4,405	30.590	4,405	3,719		58		1,237		1,237		L	03/30/2005
029712-10-6	AMERICAN STANDARD			9,534.000	437,134	45.850	437,134	139,508		6,864		56,251		56,251		L	11/27/2000
029712-10-6	AMERICAN STANDARD	LS		166.000	7,611	45.850	7,611	2,429		120		979		979		L	11/27/2000
029912-20-1	AMERICAN TOWER CORP	LS		89,700.000	3,344,016	37.280	3,344,016	3,398,733				(54,717)		(54,717)		L	11/30/2006
03073T-10-2	AMERIGROUP CORPORATE			11,000.000	394,790	35.890	394,790	219,359				177,098		177,098		L	04/20/2006
03073T-10-2	AMERIGROUP CORPORATE	LS		4,700.000	168,683	35.890	168,683	75,181				77,221		77,221		L	10/03/2002
03073E-10-5	AMERISOURCEBERGEN C	LS		11,300.000	508,048	44.960	508,048	305,223		1,413		40,228		40,228		L	03/30/2005
031100-10-0	AMETEK INC			28,300.000	901,072	31.840	901,072	409,466		4,950		98,927		98,927		L	07/20/2006
031100-10-0	AMETEK INC	LS		5,150.000	163,976	31.840	163,976	37,959		927		17,922		17,922		L	11/21/2000
031162-10-0	AMGEN			299,241.000	20,441,153	68.310	20,441,153	13,867,597				(2,634,519)	7,757	(2,642,276)		L	09/19/2006
001744-10-1	AMN HEALTHCARES SERVICES INC			11,300.000	311,202	27.540	311,202	293,708				17,494		17,494		L	10/23/2006
032095-10-1	AMPHENOL GROUP			28,100.000	1,744,448	62.080	1,744,448	1,005,879	843	3,330		496,443		496,443		L	03/21/2006
03232P-40-5	AMSUNG CORP			4,850.000	111,550	23.000	111,550	101,105				(438)	9	(447)		L	04/20/2006
03232P-40-5	AMSUNG CORP	LS		5,200.000	119,600	23.000	119,600	87,569				728		728		L	07/09/2002
032511-10-7	ANADARKO PETROLEUM			121,019.000	5,266,747	43.520	5,266,747	5,072,016		26,364		(514,648)	29,126	(543,774)		L	06/20/2006
032654-10-5	ANALOG DEVICES, INC.			19,700.000	647,539	32.870	647,539	371,645		11,830		(59,100)		(59,100)		L	04/14/2003
032657-20-7	ANALOGIC CORP.			6,400.000	359,296	56.140	359,296	296,267	640	2,420		42,161	409	41,752		L	04/20/2006
034425-10-8	ANDREW CORP.			18,000.000	184,140	10.230	184,140	147,434				7,636		7,636		L	10/03/2006
034425-10-8	ANDREW CORP.	LS		34,800.000	356,004	10.230	356,004	312,462				43,542		43,542		L	10/03/2006
034663-10-4	ANGELICA CORP.			7,000.000	180,600	25.800	180,600	99,886	770	2,926		62,328	466	61,862		L	04/20/2006
035290-10-5	ANIXTER INTERNATIONAL INC			3,808.000	206,774	54.300	206,774	58,625				57,805		57,805		L	05/13/1997
035290-10-5	ANIXTER INTERNATIONAL INC	LS		9,592.000	520,846	54.300	520,846	246,958				132,752		132,752		L	04/20/2006
036115-10-3	ANNTAYLOR STORES INC			23,075.000	757,783	32.840	757,783	482,807				(38,766)		(38,766)		L	12/14/2005
036620-10-5	ANSYS INC			3,263.000	141,908	43.490	141,908	110,622				(11,629)	3,496	(15,126)		L	05/09/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
036620-10-5	ANSYS INC	LS		9,637.000	419,113	43.490	419,113	255,204				(36,005)		(36,005)		L	05/09/2006
037411-10-5	APACHE CORP.			89,020.000	5,920,720	66.510	5,920,720	4,509,826		24,915		286,768		286,768		L	11/30/2006
037411-10-5	APACHE CORP.	LS		4,000.000	266,040	66.510	266,040	245,900		1,000		20,140		20,140		L	06/15/2006
03748R-10-1	APARTMENT INVT & MGMT CO			5,400.000	302,508	56.020	302,508	201,658	3,240	27,690		96,474		96,474		L	09/19/2006
037598-10-9	APOGEE ENTERPRISES, INC.	LS		12,300.000	237,513	19.310	237,513	129,210		3,144		39,546		39,546		L	04/20/2006
037604-10-5	APOLLO GROUP	LS		7,800.000	303,966	38.970	303,966	144,470				(167,622)		(167,622)		L	11/21/2000
037833-10-0	APPLE COMPUTER			261,952.000	22,224,008	84.840	22,224,008	13,481,741				3,039,039		3,039,039		L	12/01/2006
037899-10-1	APPLEBEES INTL INC			9,300.000	229,431	24.670	229,431	60,526	2,046	1,860		19,344		19,344		L	11/11/1997
037899-10-1	APPLEBEES INTL INC	LS		14,100.000	347,847	24.670	347,847	171,849	3,102	2,820		30,989	1,661	29,328		L	11/15/2005
038020-10-3	APPLERA CORP-APPLIE			10,200.000	374,238	36.690	374,238	194,801	434	1,734		103,326		103,326		L	06/23/2003
03820C-10-5	APPLIED INDUSTRIAL TECH INC			21,600.000	568,296	26.310	568,296	246,698		9,711		65,735		65,735		L	04/20/2006
038222-10-5	APPLIED MATERIALS			430,229.000	7,937,725	18.450	7,937,725	7,641,862		58,740		(51,961)	83,350	(135,310)		L	12/05/2006
038222-10-5	APPLIED MATERIALS	LS		7,880.000	145,386	18.450	145,386	154,680		1,418		(9,294)		(9,294)		L	01/17/2006
038237-10-3	APPLIED SIGNAL TECHNOLOGY	LS		3,500.000	49,210	14.060	49,210	70,824		1,700		13,686	42,385	(28,699)		L	04/20/2006
037933-10-8	APRIA HEALTHCARE GROUP INC	LS		13,400.000	357,110	26.650	357,110	282,019				42,684	6,776	35,908		L	03/21/2006
038336-10-3	APTARGROUP INC			9,300.000	549,072	59.040	549,072	278,616		7,812		63,612		63,612		L	07/28/2005
038336-10-3	APTARGROUP INC	LS		4,100.000	242,064	59.040	242,064	168,543		3,164		26,165		26,165		L	04/20/2006
03875Q-10-8	ARBITRON INC			2,636.000	114,508	43.440	114,508	92,876	264	927		20,102	3,211	16,891		L	04/20/2006
03875Q-10-8	ARBITRON INC	LS		7,064.000	306,860	43.440	306,860	159,280	706	2,753		39,999		39,999		L	04/20/2006
03937R-10-2	ARCH CHEMICALS INC			7,700.000	256,487	33.310	256,487	164,710		6,000		25,978		25,978		L	04/20/2006
039380-10-0	ARCH COAL INC			13,200.000	396,396	30.030	396,396	386,660		2,696		(119,740)		(119,740)		L	03/21/2006
039380-10-0	ARCH COAL INC	LS		31,800.000	954,954	30.030	954,954	381,656		6,996		(309,096)		(309,096)		L	11/15/2005
039483-10-2	ARCHER-DANIELS-MIDL			161,285.000	5,154,669	31.960	5,154,669	5,226,699		38,947		(504,850)	550	(505,400)		L	11/30/2006
039583-10-9	ARCHSTONE SMITH TRUST			309,048.000	17,989,684	58.210	17,989,684	1,117,036		537,352		5,039,846		5,039,846		L	09/19/2006
039670-10-4	ARCTIC CAT INC	LS		13,800.000	242,742	17.590	242,742	194,051		3,766		(34,467)	1,200	(35,667)		L	04/20/2006
040790-10-7	ARKANSAS BEST CORP DEL			8,400.000	302,400	36.000	302,400	210,838		4,905		(63,671)		(63,671)		L	04/20/2006
042260-10-9	ARMOR HOLDINGS INC	LS		10,600.000	581,410	54.850	581,410	292,387				106,311		106,311		L	04/20/2006
04269E-10-7	ARQULE INC	LS		3,500.000	20,720	5.920	20,720	33,126				(617)	143	(760)		L	04/20/2006
042735-10-0	ARROW ELECTRONICS INC			38,300.000	1,208,365	31.550	1,208,365	683,192				(8,670)		(8,670)		L	07/20/2006
043136-10-0	ARTHROCARE CORP	LS		7,500.000	299,400	39.920	299,400	142,050				(18,501)		(18,501)		L	04/20/2006
043353-10-1	ARVINMERITOR INC	LS		22,200.000	404,706	18.230	404,706	311,875		8,572		83,018		83,018		L	07/20/2006
044209-10-4	ASHLAND INC NEW			1,000.000	69,180	69.180	69,180	20,307		11,300		11,280		11,280		L	11/08/2002
044209-10-4	ASHLAND INC NEW	LS		2,500.000	172,950	69.180	172,950	50,768		28,250		28,200		28,200		L	11/08/2002
045604-10-5	ASSOCIATED ESTATES			59,700.000	820,278	13.740	820,278	546,638		45,084		243,422		243,422		L	06/10/2005
046224-10-1	ASTEC INDS INC	LS		3,500.000	122,850	35.100	122,850	63,413				5,498		5,498		L	04/20/2006
00206R-10-2	AT&T INC			1,224,277.990	43,767,939	35.750	43,767,939	28,183,562		1,241,999		11,296,108	10,496	11,285,612		L	12/19/2006
049513-10-4	ATMEL CORP			79,585.000	481,489	6.050	481,489	229,205				230,203		230,203		L	03/21/2006
049513-10-4	ATMEL CORP	LS		54,715.000	331,026	6.050	331,026	141,055				161,956		161,956		L	06/30/2003
00207R-10-1	ATMI INC			12,600.000	384,678	30.530	384,678	277,803				27,401	1,395	26,006		L	04/20/2006
050095-10-8	ATWOOD OCEANICS INC	LS		9,600.000	470,112	48.970	470,112	216,061				77,014		77,014		L	04/20/2006
050757-10-3	AUDIOVOX CL A			2,365.000	33,323	14.090	33,323	29,540				1,979	561	1,419		L	04/20/2006
050757-10-3	AUDIOVOX CL A	LS		4,235.000	59,671	14.090	59,671	32,225				974		974		L	04/10/2003
052769-10-6	AUTODESK INC.			12,900.000	521,934	40.460	521,934	95,836				(29,975)		(29,975)		L	09/19/2006
053015-10-3	AUTOMATIC DATA PROC			144,400.000	7,111,700	49.250	7,111,700	5,962,368	33,212	81,955		569,744	3,791	565,953		L	05/18/2006
05329W-10-2	AUTONATION INC	LS		8,200.000	174,824	21.320	174,824	156,620				(3,362)		(3,362)		L	09/23/2003
053332-10-2	AUTOZONE INC.			3,000.000	346,680	115.560	346,680	73,778				71,430		71,430		L	02/29/2000
053484-10-1	AVALONBAY COMMUNITI			104,118.000	13,540,546	130.050	13,540,546	2,974,828	81,212	317,560		4,248,014		4,248,014		L	04/11/2005
053499-10-9	AVAYA INC.			23,412.000	327,300	13.980	327,300	56,137				76,585		76,585		L	09/19/2006
053499-10-9	AVAYA INC.	LS		2,100.000	29,358	13.980	29,358	3,234				6,951		6,951		L	10/18/2002
053611-10-9	AVERY DENNISON CORP			5,300.000	360,029	67.930	360,029	239,985		8,321		67,098		67,098		L	09/22/2005
05367P-10-0	AVID TECHNOLOGY INC	LS		13,900.000	517,914	37.260	517,914	412,408				(215,124)	4,327	(219,451)		L	04/20/2006
053774-10-5	AVIS BUDGET GROUP INC			31,710.000	687,790	21.690	687,790	772,606		4,797		(351,419)		(351,419)		L	08/04/2006
053807-10-3	AVNET INC			40,100.000	1,023,753	25.530	1,023,753	620,573				80,631		80,631		L	07/20/2006
053893-10-3	AVOCENT CORP			15,300.000	517,905	33.850	517,905	446,888				99,943	1,125	98,818		L	07/20/2006
054303-10-2	AVON PRODUCTS			111,500.000	3,683,960	33.040	3,683,960	3,120,952		67,060		414,395	3,252	411,143		L	06/07/2006
054303-10-2	AVON PRODUCTS	LS		500.000	16,520	33.040	16,520	14,208		350		2,312		2,312		L	01/17/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
054540-10-9	AXCELIS TECHNOLOGIES			29,450.000	171,694	5.830	171,694	267,832				26,890		26,890		L	04/20/2006
054540-10-9	AXCELIS TECHNOLOGIES	LS		3,450.000	20,114	5.830	20,114	32,905				3,657		3,657		L	01/05/2001
054802-10-3	AZTAR CORP			8,400.010	457,128	54.420	457,128	58,397				201,852		201,852		L	11/11/1997
054802-10-3	AZTAR CORP	LS		3,700.000	201,354	54.420	201,354	39,515				88,911		88,911		L	07/24/2003
057224-10-7	BAKER HUGHES			999.000	74,585	74.660	74,585	86,919		260		(12,334)		(12,334)		L	05/10/2006
057224-10-7	BAKER HUGHES	LS		89,101.000	6,652,281	74.660	6,652,281	5,335,184		43,459		544,369		544,369		L	05/18/2006
057741-10-0	BALDOR ELECTRIC CO.			7,736.000	258,537	33.420	258,537	162,483	1,315	5,106		60,109		60,109		L	07/28/2005
057741-10-0	BALDOR ELECTRIC CO.	LS		4,764.000	159,213	33.420	159,213	115,390	810	2,728		25,732		25,732		L	04/20/2006
058498-10-6	BALL CORP.	LS		5,700.000	248,520	43.600	248,520	45,497		2,280		22,116		22,116		L	02/29/2000
059815-10-0	BANDAG, INC.	LS		3,600.000	181,548	50.430	181,548	113,507	1,224	4,824		27,936		27,936		L	03/07/2003
06646V-10-8	BANKRATE INC	LS		3,400.000	129,030	37.950	129,030	126,242				2,788	994	1,794		L	06/08/2006
066821-10-9	BANTA CORP.			7,600.000	276,640	36.400	276,640	206,040		126,892		(100,077)		(100,077)		L	07/20/2006
067383-10-9	BARD (C.R.) INC.			5,800.000	481,226	82.970	481,226	124,419		3,132		98,890		98,890		L	02/29/2000
067774-10-9	BARNES & NOBLE			16,700.000	663,157	39.710	663,157	500,148		10,020		(46,840)	2,592	(49,432)		L	12/15/2005
067806-10-9	BARNES GROUP INC	LS		15,200.000	330,600	21.750	330,600	181,771		7,196		68,754		68,754		L	04/20/2006
068306-10-9	BARR PHARMACEUTICAL			5,800.000	290,696	50.120	290,696	331,496				(70,586)		(70,586)		L	12/14/2005
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.			3,700.000	60,458	16.340	60,458	49,664		2,960		(7,992)		(7,992)		L	07/28/2005
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.	LS		3,300.000	53,922	16.340	53,922	52,955		2,500		(6,951)	624	(7,575)		L	04/20/2006
071707-10-3	BAUSCH & LOMB, INC.	LS		3,100.000	161,386	52.060	161,386	99,576	403	1,560		(47,435)		(47,435)		L	09/19/2006
071813-10-9	BAXTER INTERNATIONA			176,858.000	8,204,443	46.390	8,204,443	5,889,802	102,931	20,079		1,528,792	19,529	1,509,262		L	09/19/2006
07556Q-10-5	BEAZER HOMES USA			5.000	235	47.010	235	190		1		45		45		L	07/20/2006
07556Q-10-5	BEAZER HOMES USA	LS		12,695.000	596,792	47.010	596,792	672,136		5,019		(309,040)	8,594	(317,633)		L	07/20/2006
075811-10-9	BECKMAN COULTER INC			19,900.000	1,190,020	59.800	1,190,020	860,862		11,490		63,209	640	62,569		L	07/20/2006
075887-10-9	BECTON DICKINSON			64,900.000	4,552,735	70.150	4,552,735	3,280,041	15,901	42,850		619,661	3,978	615,683		L	05/18/2006
075896-10-0	BED BATH & BEYOND			281,013.000	10,706,595	38.100	10,706,595	10,323,879				62,057	18,533	43,524		L	12/29/2006
077347-30-0	BEL FUSE INC			3,500.000	121,765	34.790	121,765	94,547		660		9,691		9,691		L	04/20/2006
077454-10-6	BELDEN CDT INC	LS		14,812.000	579,001	39.090	579,001	341,649	741	2,812		212,903		212,903		L	04/20/2006
078137-10-6	BELL MICROPRODUCTS INC			2,218.000	15,637	7.050	15,637	24,291				(1,176)	155	(1,331)		L	07/28/2005
078137-10-6	BELL MICROPRODUCTS INC	LS		2,882.000	20,318	7.050	20,318	29,232				140	1,032	(892)		L	04/20/2006
079860-10-2	BELLSOUTH CORP.			521,836.000	24,583,694	47.110	24,583,694	16,614,103		384,503		6,807,030	7,984	6,799,046		L	11/30/2006
080555-10-5	BELO CORPORATION			19,200.000	352,704	18.370	352,704	327,969		8,616		(45,447)	12,588	(58,035)		L	03/21/2006
080555-10-5	BELO CORPORATION	LS		9,000.000	165,330	18.370	165,330	154,526		4,050		(27,360)		(27,360)		L	11/21/2000
081437-10-5	BEMIS CO., INC.			5,700.000	193,686	33.980	193,686	92,645		4,332		34,827		34,827		L	12/20/2000
08160H-10-1	BENCHMARK ELECTRONICS INC			8,974.000	218,607	24.360	218,607	133,572				17,410		17,410		L	07/28/2005
08160H-10-1	BENCHMARK ELECTRONICS INC	LS		10,726.000	261,285	24.360	261,285	209,442				10,716		10,716		L	04/20/2006
086516-10-1	BEST BUY CO. INC.			269,763.000	13,269,642	49.190	13,269,642	12,286,515	15,296	35,625		337,093		337,093		L	12/29/2006
089302-10-3	BIG LOTS INC.			5,700.000	130,644	22.920	130,644	69,215				62,187		62,187		L	09/22/2005
089302-10-3	BIG LOTS INC.	LS		400.000	9,168	22.920	9,168	4,512				4,364		4,364		L	02/29/2000
09062X-10-3	BIOGEN IDEC INC			106,291.000	5,228,454	49.190	5,228,454	4,656,801				394,280	1,843	392,437		L	11/09/2006
090911-10-8	BIOLASE TECHNOLOGY INC	LS		8,400.000	73,500	8.750	73,500	141,997				4,220		4,220		L	04/20/2006
09063H-10-7	BIOMED REALTY TRUST INC			78,700.000	2,250,820	28.600	2,250,820	1,456,993	22,823	89,718		330,540		330,540		L	03/30/2005
090613-10-0	BIOMET INC.			13,600.000	561,272	41.270	561,272	444,448	6	4,080		63,920		63,920		L	05/18/2006
090945-10-6	BIOSITE INC	LS		4,900.000	239,365	48.850	239,365	141,109				(31,298)	3,067	(34,365)		L	04/20/2006
055472-10-4	BISYS GROUP	LS		37,899.990	489,289	12.910	489,289	443,804				(39,397)	292	(39,688)		L	07/20/2006
055482-10-3	BJ SERVICES			16,900.000	495,508	29.320	495,508	193,184	845	17,135		(124,215)		(124,215)		L	12/08/2005
05548J-10-6	BJ'S WHOLESALE CLUB			9,686.000	301,331	31.110	301,331	260,705				14,218		14,218		L	07/20/2006
05548J-10-6	BJ'S WHOLESALE CLUB	LS		11,414.000	355,090	31.110	355,090	298,304				17,692		17,692		L	01/10/2005
091797-10-0	BLACK & DECKER CORP	LS		4,200.000	335,874	79.970	335,874	167,998		6,384		(29,358)		(29,358)		L	03/30/2005
091826-10-7	BLACK BOX CORP			6,200.000	260,338	41.990	260,338	275,043	372	1,416		(34,357)		(34,357)		L	04/20/2006
093671-10-5	BLOCK H&R	LS		17,900.000	412,416	23.040	412,416	198,138	2,417	9,129		(27,029)		(27,029)		L	02/29/2000
09534T-50-8	BLUE COAT SYSTEMS INC	LS		4,300.000	102,985	23.950	102,985	161,059				(58,074)	10,088	(68,162)		L	04/20/2006
09578R-10-3	BLUE NILE INC	LS		4,600.000	169,694	36.890	169,694	161,471				8,223		8,223		L	12/19/2006
09643P-10-8	BLYTH INC.	LS		8,200.000	170,150	20.750	170,150	196,841		4,031		1,160	1,852	(692)		L	07/20/2006
055921-10-0	BMC SOFTWARE			11,700.000	376,740	32.200	376,740	167,937				137,007		137,007		L	08/05/2003
096761-10-1	BOB EVANS FARMS, INC.			10,200.000	349,044	34.220	349,044	217,910		5,208		112,003		112,003		L	07/20/2006
096761-10-1	BOB EVANS FARMS, INC.	LS		1,100.000	37,642	34.220	37,642	26,828		572		12,276		12,276		L	11/15/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
097023-10-5	BOEING COMPANY			235,921.000	20,959,222	88.840	20,959,222	15,511,586		200,598		3,150,081	2,112	3,147,969		L	12/01/2006
099709-10-7	BORDERS GROUP INC			20,000.000	447,000	22.350	447,000	343,450	2,200	8,000		17,142	3,542	13,600		L	12/14/2005
099724-10-6	BORG WARNER INC.			11,934.000	704,345	59.020	704,345	372,197		7,318		(17,143)		(17,143)		L	07/20/2006
099724-10-6	BORG WARNER INC.	LS		5,966.000	352,113	59.020	352,113	106,420		3,818		(9,605)		(9,605)		L	11/21/2000
101121-10-1	BOSTON PROPERTIES			164,200.000	18,370,696	111.880	18,370,696	5,299,199	730,183	154,296		6,590,185		6,590,185		L	09/19/2006
101137-10-7	BOSTON SCIENTIFIC			317,921.000	5,461,883	17.180	5,461,883	6,320,158				(1,350,112)	76,411	(1,426,523)		L	09/19/2006
102183-10-0	BOWATER, INC.	LS		17,600.000	396,000	22.500	396,000	729,069	3,520	13,160		(133,087)	1,331	(134,418)		L	07/20/2006
103043-10-5	BOWNE & CO., INC.	LS		11,300.000	180,122	15.940	180,122	133,837		2,420		11,327	873	10,454		L	04/20/2006
103304-10-1	BOYD GAMING CORP	LS		13,800.000	625,278	45.310	625,278	231,642		7,210		(28,228)		(28,228)		L	07/20/2006
104576-10-3	BRADLEY PHARMACEUTICALS INC.	LS		4,700.000	96,726	20.580	96,726	104,428				49,723		49,723		L	04/20/2006
104674-10-6	BRADY CORPORATION			18,100.000	674,768	37.280	674,768	334,572		9,099		18,575		18,575		L	04/20/2006
105368-20-3	BRANDYWINE REALTY			121,906.000	4,053,375	33.250	4,053,375	3,491,070		182,108		602,264		602,264		L	04/06/2006
05564E-10-6	BRE PROPERTIES INC			76,500.000	4,974,030	65.020	4,974,030	2,851,747		102,908		1,324,556		1,324,556		L	04/19/2006
05564E-10-6	BRE PROPERTIES INC	LS		700.000	45,514	65.020	45,514	20,492		946		14,262		14,262		L	01/02/2004
109043-10-9	BRIGGS & STRATTON CORP.	LS		14,900.000	401,555	26.950	401,555	337,446	3,278	12,452		(164,016)	4,380	(168,396)		L	04/20/2006
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC			9,110.000	352,193	38.660	352,193	402,766				(50,573)		(50,573)		L	10/16/2006
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC	LS		290.000	11,211	38.660	11,211	12,821				(1,610)		(1,610)		L	10/16/2006
109473-40-5	BRIGHTPOINT	LS		16,620.000	223,539	13.450	223,539	291,929				(49,289)	2,664	(51,953)		L	04/20/2006
109641-10-0	BRINKER INTERNATIONAL, INC.			30,800.000	928,928	30.160	928,928	539,152		8,892		136,895	1,094	135,801		L	07/20/2006
109641-10-0	BRINKER INTERNATIONAL, INC.	LS		9,250.000	278,980	30.160	278,980	135,399		2,683		40,577		40,577		L	08/21/2000
109696-10-4	BRINKS COMPANY	LS		15,200.000	971,584	63.920	971,584	231,277		3,290		243,352		243,352		L	07/24/2003
110122-10-8	BRISTOL-MYERS SQUIB			599,696.000	15,783,999	26.320	15,783,999	13,791,461		481,949		768,730	30,836	737,894		L	10/03/2006
110394-10-3	BRISTOW GROUP INC	LS		9,500.000	342,855	36.090	342,855	215,244				58,558		58,558		L	04/20/2006
111320-10-7	BROADCOM CORPORATIO			49,810.000	1,609,361	32.310	1,609,361	1,609,083				(112,338)	9,683	(122,021)		L	11/17/2006
111320-10-7	BROADCOM CORPORATIO	LS		116,400.000	3,760,884	32.310	3,760,884	3,334,897				12,756		12,756		L	12/13/2006
114340-10-2	BROOKS AUTOMATION INC	LS		25,900.000	372,960	14.400	372,960	541,624				47,554	3,155	44,399		L	04/20/2006
115736-10-0	BROWN SHOE COMPANY	LS		13,000.000	620,620	47.740	620,620	210,081	1,040	3,796		239,406		239,406		L	04/20/2006
117043-10-9	BRUNSWICK CORP.			5,100.000	162,690	31.900	162,690	94,328		3,060		(44,676)		(44,676)		L	12/12/2002
117421-10-7	BRUSH ENGINEERED MATERIALS INC	LS		5,900.000	199,243	33.770	199,243	89,682				100,475		100,475		L	04/20/2006
118255-10-8	BUCKEYE TECHNOLOGIES INC	LS		12,600.000	150,948	11.980	150,948	131,162				49,203	171	49,032		L	04/20/2006
120113-10-5	BUILDING MATERIALS HOLDING CORP			8,900.000	219,741	24.690	219,741	279,127	890	3,180		(81,477)	3,162	(84,640)		L	04/20/2006
121579-10-6	BURLINGTON COAT FACTORY WRHS			0.000		45.450				220						L	07/28/2005
12189T-10-4	BURLINGTON NORTHERN			99,300.000	7,329,333	73.810	7,329,333	6,567,896	24,825	52,765		(226,085)	650	(226,735)		L	05/31/2006
124661-10-9	C & D TECHNOLOGIES	LS		7,900.000	37,446	4.740	37,446	85,532		206		10,276	33,659	(23,383)		L	04/20/2006
125071-10-0	C D I CORP			5,800.000	144,420	24.900	144,420	97,330		2,552		(14,500)		(14,500)		L	07/28/2005
125071-10-0	C D I CORP	LS		1,800.000	44,820	24.900	44,820	49,051		704		(5,537)		(5,537)		L	04/20/2006
126408-10-3	C S X CORP.			124,000.000	4,269,320	34.430	4,269,320	3,872,550		7,990		74,871		74,871		L	11/30/2006
126501-10-5	C T S CORP.			9,700.000	152,290	15.700	152,290	174,278	291	1,104		42,491		42,491		L	04/20/2006
12541W-20-9	C.H. ROBINSON WORLDWIDE			48,973.000	2,002,506	40.890	2,002,506	948,986	8,815	25,466		189,036		189,036		L	11/17/2005
12541W-20-9	C.H. ROBINSON WORLDWIDE	LS		5,727.000	234,177	40.890	234,177	82,443	1,031	2,978		22,106		22,106		L	11/21/2000
12673P-10-5	CA INC.			99,977.000	2,264,479	22.650	2,264,479	2,268,886		15,296		(389,183)	39,559	(428,742)		L	05/18/2006
12673P-10-5	CA INC.	LS		21,723.000	492,026	22.650	492,026	597,582		3,476		(105,556)		(105,556)		L	03/10/2006
127055-10-1	CABOT CORP.			19,900.000	867,043	43.570	867,043	511,030		12,718		158,734		158,734		L	07/20/2006
12709P-10-3	CABOT MICROELECTRONICS CORPORATION	LS		8,200.000	278,308	33.940	278,308	329,154				36,485	330	36,155		L	10/02/2006
127097-10-3	CABOT OIL & GAS CORP -CL A	LS		13,750.000	833,937	60.650	833,937	256,804		2,144		205,301		205,301		L	04/20/2006
127190-30-4	CACI INTERNATIONAL SERVICES			7,700.000	435,050	56.500	435,050	189,543				(13,761)		(13,761)		L	04/20/2006
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/15/2023			4,500,000.000	5,355,000	119.000	5,355,000	5,161,708				855,000		855,000		L	09/20/2006
127387-10-8	CADENCE DESIGNS SYS INC			82,628.000	1,479,867	17.910	1,479,867	1,464,256				84,115	520	83,595		L	07/20/2006
127387-10-8	CADENCE DESIGNS SYS INC	LS		5,972.000	106,959	17.910	106,959	142,266				5,912		5,912		L	11/21/2000
13054D-10-9	CALIFORNIA PIZZA KITCHEN INC	LS		6,500.000	216,515	33.310	216,515	209,050				7,465		7,465		L	12/04/2006
131193-10-4	CALLOWAY GOLF COMPANY			13,410.000	193,238	14.410	193,238	219,477		3,566		5,555	499	5,056		L	07/20/2006
131193-10-4	CALLOWAY GOLF COMPANY	LS		6,990.000	100,726	14.410	100,726	105,834		1,957		3,984		3,984		L	07/24/2003
132011-10-7	CAMBREX CORP.	LS		8,500.000	193,120	22.720	193,120	265,737		993		32,259		32,259		L	04/20/2006
133131-10-2	CAMDEN PROP			86,000.000	6,351,100	73.850	6,351,100	3,925,364	54,200	206,796		1,199,619		1,199,619		L	03/27/2006
13342B-10-5	CAMERON INTERNATIONAL CORP			485.000	25,729	53.050	25,729	14,972				5,650		5,650		L	07/27/2005
13342B-10-5	CAMERON INTERNATIONAL CORP	LS		35,915.000	1,905,291	53.050	1,905,291	995,322				418,410		418,410		L	12/01/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
134429-10-9	CAMPBELL SOUP			46,125.000	1,793,801	38.890	1,793,801	1,499,315	12,145	20,678		212,682		212,682		L	09/19/2006
14055X-10-2	CAPITAL SOURCE INC			90,606.000	2,474,450	27.310	2,474,450	2,400,288		49,833		74,162		74,162		L	11/27/2006
14055X-10-2	CAPITAL SOURCE INC	LS		39,394.000	1,075,850	27.310	1,075,850	1,025,079		21,667		50,771		50,771		L	09/29/2006
14071N-10-4	CAPTARIS INC			10,400.000	80,808	7.770	80,808	38,775				41,872		41,872		L	04/20/2006
140909-10-2	CARAUSTAR INDS			9,900.000	80,091	8.090	80,091	104,650				(6,694)	621	(7,315)		L	04/20/2006
140781-10-5	CARBO CERAMICS INC	LS		7,400.000	276,538	37.370	276,538	212,379		3,176		(147,391)		(147,391)		L	04/20/2006
14149Y-10-8	CARDINAL HEALTH IN			51,000.000	3,285,930	64.430	3,285,930	2,439,239	10,197	12,732		83,744	297,689	(213,946)		L	05/18/2006
141665-10-9	CAREER EDUCATION CORP.	LS		30,700.000	760,746	24.780	760,746	738,774				(64,570)	216,007	(280,577)		L	03/21/2006
141705-10-3	CAREMARK RX			205,647.000	11,744,500	57.110	11,744,500	10,035,852	14,305	23,586		804,899	440	804,459		L	12/29/2006
142339-10-0	CARLISLE CORP.			9,700.000	761,450	78.500	761,450	445,624		9,938		89,044		89,044		L	07/20/2006
143130-10-2	CARMAX INC	LS		33,000.000	1,769,790	53.630	1,769,790	739,562				856,350		856,350		L	12/14/2005
143658-30-0	CARNIVAL CRUISE LINES	LS		120,877.000	5,929,017	49.050	5,929,017	4,770,581		75,185		710,242	2,298	707,944		L	09/19/2006
144285-10-3	CARPENTER TECHNOLOGY CORP.			7,700.000	789,404	102.520	789,404	303,622		5,655		216,036		216,036		L	04/20/2006
144418-10-0	CARRAMERICA REALTY CORP			0.000		44.760				19,058						L	01/02/2004
144433-10-9	CARREKER CORP.			7,500.000	57,300	7.640	57,300	103,924				18,956		18,956		L	04/20/2006
147528-10-3	CASEYS GENERAL STORES, INC.			21,600.000	508,680	23.550	508,680	293,246		4,005		(19,741)		(19,741)		L	04/20/2006
148411-10-1	CASTLE A M & CO			3,100.000	78,895	25.450	78,895	27,309		744		11,191		11,191		L	07/24/2003
148411-10-1	CASTLE A M & CO	LS		400.000	10,180	25.450	10,180	3,508		96		1,444		1,444		L	05/06/2004
148867-10-4	CATALINA MARKETING CORP.	LS		11,950.000	328,625	27.500	328,625	284,182		3,585		27,405		27,405		L	03/21/2006
149016-10-7	CATAPULT COMMUNICATIONS			4,300.000	38,614	8.980	38,614	92,213				(22,461)	1,771	(24,231)		L	04/20/2006
149123-10-1	CATERPILLAR INC.			176,100.000	10,800,213	61.330	10,800,213	9,132,669		184,635		(39,691)		(39,691)		L	05/18/2006
149205-10-6	CATO CORP NEW			9,300.000	213,063	22.910	213,063	103,270	1,395	4,948		12,713		12,713		L	04/20/2006
12497T-10-1	CB RICHARD ELLIS GR			7,700.000	255,640	33.200	255,640	243,800				11,840		11,840		L	11/13/2006
12497T-10-1	CB RICHARD ELLIS GR	LS		2,400.000	79,680	33.200	79,680	75,990				3,690		3,690		L	11/13/2006
124830-10-0	CBL AND ASSOCIATES			102,500.000	4,443,375	43.350	4,443,375	2,245,821	51,763	163,836		456,144		456,144		L	05/22/2006
12489V-10-6	CBRL GROUP INC	LS		9,700.000	434,172	44.760	434,172	204,733		5,141		93,217		93,217		L	06/23/2004
124857-20-2	CBS CORP- CL B			188,379.000	5,873,657	31.180	5,873,657	4,466,685	37,676	52,576		1,406,973		1,406,973		L	06/20/2006
538034-10-9	CCE SPINCO INC			23,213.000	519,971	22.400	519,971	326,512				193,460		193,460		L	04/20/2006
538034-10-9	CCE SPINCO INC	LS		87.000	1,949	22.400	1,949	1,172				777		777		L	01/04/2006
125010-10-8	C-COR INC	LS		10,700.000	119,198	11.140	119,198	87,483				63,319		63,319		L	04/20/2006
12512N-10-5	CDW CORPORATION			10,124.000	711,920	70.320	711,920	449,094		5,212		129,185		129,185		L	07/20/2006
12512N-10-5	CDW CORPORATION	LS		9,376.000	659,320	70.320	659,320	423,267		4,876		119,544		119,544		L	11/21/2000
125137-10-9	CEC ENTERTAINMENT INC	LS		16,250.010	654,063	40.250	654,063	303,987				100,917		100,917		L	04/20/2006
150602-20-9	CEDAR SHOPPING CENTERS INC			44,900.000	714,359	15.910	714,359	620,574		15,055		103,494		103,494		L	09/28/2005
150602-20-9	CEDAR SHOPPING CENTERS INC	LS		39,300.000	625,263	15.910	625,263	540,094		21,710		90,483		90,483		L	09/29/2005
150870-10-3	CELANESE CORP			30,800.000	797,104	25.880	797,104	585,032				212,072		212,072		L	11/17/2006
150870-10-3	CELANESE CORP	LS		4,400.000	113,872	25.880	113,872	78,842				35,030		35,030		L	10/11/2006
151020-10-4	CELGENE CORP.			41,400.000	2,381,742	57.530	2,381,742	1,954,335				427,407		427,407		L	11/09/2006
151020-10-4	CELGENE CORP.	LS		111,480.000	6,413,444	57.530	6,413,444	5,493,436				920,008		920,008		L	12/29/2006
15135B-10-1	CENTENE CORP	LS		11,400.000	280,098	24.570	280,098	154,843				(22,863)		(22,863)		L	04/20/2006
152312-10-4	CENTEX CORP COM			4,600.000	258,842	56.270	258,842	157,777		736		(70,012)		(70,012)		L	09/23/2003
152312-10-4	CENTEX CORP COM	LS		2,000.000	112,540	56.270	112,540	68,599		320		(30,440)		(30,440)		L	09/23/2003
153527-10-6	CENTRAL GARDEN & PET CO			8,000.000	387,360	48.420	387,360	376,875				10,485		10,485		L	12/21/2006
154785-10-9	CENTRAL PARKING CORP			10,900.000	196,200	18.000	196,200	197,893	164	621		45,541		45,541		L	04/20/2006
156431-10-8	CENTURY ALUMINUM COMPANY	LS		9,900.000	442,035	44.650	442,035	222,325				159,357		159,357		L	04/20/2006
156700-10-6	CENTURYTEL INC	LS		6,600.000	288,156	43.660	288,156	150,027		1,650		69,300		69,300		L	03/30/2005
156708-10-9	CEPHALON INC			5,850.010	411,899	70.410	411,899	86,698				33,170		33,170		L	11/15/2005
156708-10-9	CEPHALON INC	LS		13,250.000	932,933	70.410	932,933	636,208				77,017		77,017		L	07/20/2006
156710-10-5	CERADYNE	LS		7,850.000	443,525	56.500	443,525	285,077				91,126		91,126		L	04/20/2006
156779-10-0	CERIDIAN CORP NEW			8,903.000	249,106	27.980	249,106	177,332				33,481		33,481		L	07/20/2006
156779-10-0	CERIDIAN CORP NEW	LS		37,197.000	1,040,772	27.980	1,040,772	572,861				116,427		116,427		L	07/24/2003
156782-10-4	CERNER CORP	LS		23,400.000	1,064,700	45.500	1,064,700	370,933				(2,744)		(2,744)		L	04/20/2006
158496-10-9	CHAMPION ENTERPRISES, INC.			2,900.000	27,144	9.360	27,144	20,701				(12,164)	190	(12,354)		L	07/28/2005
158496-10-9	CHAMPION ENTERPRISES, INC.	LS		20,300.000	190,008	9.360	190,008	178,034				(91,610)		(91,610)		L	04/20/2006
159423-10-2	CHAPARRAL STL CO DEL			15,600.000	690,612	44.270	690,612	98,867		1,560		427,243		427,243		L	04/20/2006
159864-10-7	CHARLES RIVER LAB	LS		22,700.000	981,775	43.250	981,775	874,055				38,958	10,597	28,362		L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
161133-10-3	CHARMING SHOPPES, INC.	LS		38,600.000	522,258	13.530	522,258	513,106				9,152		9,152		L	08/29/2006
162813-10-9	CHECKFREE CORP	LS		28,800.000	1,156,608	40.160	1,156,608	875,213				(164,329)		(164,329)		L	07/20/2006
162825-10-3	CHECKPOINT SYSTEMS, INC.	LS		13,400.000	270,680	20.200	270,680	174,824				(63,347)		(63,347)		L	04/20/2006
163072-10-1	CHEESECAKE FACTORY INC			9,327.000	229,444	24.600	229,444	230,733				(89,820)	10,155	(99,974)		L	07/20/2006
163072-10-1	CHEESECAKE FACTORY INC	LS		15,373.000	378,176	24.600	378,176	102,266				(196,621)		(196,621)		L	07/24/2003
16359R-10-3	CHEMED CORP			10,700.000	395,686	36.980	395,686	253,510		2,496		(150,034)		(150,034)		L	04/20/2006
16359R-10-3	CHEMED CORP	LS		1,200.000	44,376	36.980	44,376	21,318		288		(15,240)		(15,240)		L	02/04/1997
163893-10-0	CHEMTURA CORP			75,400.000	726,102	9.630	726,102	827,260		14,420		(191,169)	14,778	(205,946)		L	07/20/2006
165159-10-4	CHESAPEAKE CORP			5,200.000	88,504	17.020	88,504	105,044		4,356		3,092	1,156	1,936		L	04/20/2006
165167-10-7	CHESAPEAKE ENERGY			21,300.000	618,765	29.050	618,765	670,593	1,278	3,489		(51,828)		(51,828)		L	09/19/2006
166764-10-0	CHEVRON CORP.			634,645.000	46,665,447	73.530	46,665,447	24,423,764		1,128,374		9,743,473	4,593	9,738,879		L	12/01/2006
168615-10-2	CHICO FAS INC			100.000	2,069	20.690	2,069	2,080				(2,324)		(2,324)		L	05/06/2004
168615-10-2	CHICO FAS INC	LS		66,744.000	1,380,933	20.690	1,380,933	887,670				(1,343,891)	1,938	(1,345,829)		L	12/14/2006
168905-10-7	CHILDREN'S PLACE	LS		8,600.000	546,272	63.520	546,272	310,281				109,826		109,826		L	04/20/2006
170388-10-2	CHOICEPOINT INC			25,933.000	1,021,242	39.380	1,021,242	786,702				(129,570)	1,547	(131,116)		L	01/27/2006
170388-10-2	CHOICEPOINT INC	LS		1,100.000	43,318	39.380	43,318	38,445				(5,643)		(5,643)		L	04/07/2003
171046-10-5	CHRISTOPHER AND BANKS CORP	LS		11,925.000	222,521	18.660	222,521	221,288	716	2,051		(8,548)		(8,548)		L	04/20/2006
171340-10-2	CHURCH & DWIGHT CO.	LS		20,350.000	867,928	42.650	867,928	407,626		5,159		192,360		192,360		L	07/20/2006
17163B-10-2	CIBER INC			7,100.000	48,138	6.780	48,138	41,842				1,317	39	1,278		L	07/28/2005
17163B-10-2	CIBER INC	LS		12,900.000	87,462	6.780	87,462	115,325				2,528	698	1,830		L	04/20/2006
171779-30-9	CIENA CORP.	LS		4,800.000	133,008	27.710	133,008	339,625				31,083		31,083		L	09/28/2006
125509-10-9	CIGNA CORP.			29,941.010	3,939,337	131.570	3,939,337	2,788,116	749	1,807		668,019	44,711	623,308		L	05/23/2006
171798-10-1	CIMAREX ENERGY CO			27,100.000	989,150	36.500	989,150	852,743		4,224		(185,736)	188	(185,924)		L	04/20/2006
171871-10-6	CINCINNATI BELL INC			77,600.000	354,632	4.570	354,632	440,553				76,587		76,587		L	07/20/2006
172908-10-5	CINTAS CORP.			7,500.000	297,825	39.710	297,825	266,582		2,625		(11,025)		(11,025)		L	03/30/2005
172737-10-8	CIRCUIT CITY STORES, INC.			8,100.000	153,738	18.980	153,738	88,503	324	749		(29,241)		(29,241)		L	03/30/2005
17275R-10-2	CISCO SYSTEMS			1,994,230.000	54,502,306	27.330	54,502,306	34,254,295				14,729,412		14,729,412		L	12/29/2006
17453B-10-1	CITIZENS COMMUNICAT			18,200.000	261,534	14.370	261,534	124,126		18,200		38,948		38,948		L	10/18/2002
177376-10-0	CITRIX SYSTEMS			10,200.000	275,910	27.050	275,910	150,867				(22,454)		(22,454)		L	09/19/2006
12561E-10-5	CKE RESTAURANTS INC	LS		23,300.000	428,720	18.400	428,720	457,078				(28,358)		(28,358)		L	11/06/2006
179584-10-7	CLAIRES STORES, INC.			26,500.000	878,210	33.140	878,210	508,472		10,600		107,253	3,373	103,880		L	12/12/2005
179584-10-7	CLAIRES STORES, INC.	LS		4,300.000	142,502	33.140	142,502	121,016		1,720		16,856		16,856		L	12/12/2005
179895-10-7	CLARCOR INCORPORATED			20,700.010	699,867	33.810	699,867	297,016		5,409		72,104	39	72,065		L	04/20/2006
184502-10-2	CLEAR CHANNEL COMMU			27,600.000	980,904	35.540	980,904	901,264	23,831	20,700		112,884		112,884		L	06/20/2006
185896-10-7	CLEVELAND-CLIFFS, INC.			13,800.000	668,472	48.440	668,472	133,426		6,510		57,339		57,339		L	08/04/2005
189054-10-9	CLOROX CO.			16,400.000	1,052,060	64.150	1,052,060	840,384		14,355		73,727	5,124	68,603		L	09/19/2006
189754-10-4	COACH INC.			73,621.000	3,162,758	42.960	3,162,758	1,993,805				790,489	24,450	766,039		L	05/18/2006
189754-10-4	COACH INC.	LS		19,779.000	849,706	42.960	849,706	646,932				202,774		202,774		L	01/17/2006
189873-10-2	COACHMAN INDUSTRIES, INC.			5,200.000	57,200	11.000	57,200	59,223		906		(3,543)	338	(3,881)		L	04/20/2006
191216-10-0	COCA COLA CO.			474,684.990	22,903,551	48.250	22,903,551	16,168,008		553,517		3,301,916		3,301,916		L	08/30/2006
191219-10-4	COCA-COLA ENTERPRISES, INC.			71,416.000	1,458,315	20.420	1,458,315	1,328,660		10,466		82,887		82,887		L	06/20/2006
191219-10-4	COCA-COLA ENTERPRISES, INC.	LS		600.000	12,252	20.420	12,252	11,575		72		677		677		L	06/20/2006
19239V-30-2	COGENT COMMUNICATIONS GROUP INC			1,550.000	25,141	16.220	25,141	18,463				6,678		6,678		L	10/05/2006
19239V-30-2	COGENT COMMUNICATIONS GROUP INC	LS		7,750.000	125,705	16.220	125,705	92,315				33,390		33,390		L	10/05/2006
192422-10-3	COGNEX CORP			8,600.000	204,852	23.820	204,852	167,216		2,838		(53,922)		(53,922)		L	07/28/2005
192422-10-3	COGNEX CORP	LS		5,900.000	140,538	23.820	140,538	156,373		1,827		(36,327)		(36,327)		L	04/20/2006
192446-10-2	COGNIZANT TECHNOLOG			7,800.000	601,848	77.160	601,848	491,450				103,446		103,446		L	11/29/2006
192479-10-3	COHERENT, INC.			3,105.000	98,025	31.570	98,025	88,864				5,868		5,868		L	07/28/2005
192479-10-3	COHERENT, INC.	LS		6,795.000	214,518	31.570	214,518	217,817				7,922		7,922		L	04/20/2006
192576-10-6	COHU INC			200.000	4,032	20.160	4,032	4,972	12	48		(542)		(542)		L	07/28/2005
192576-10-6	COHU INC	LS		6,400.000	129,024	20.160	129,024	130,928	384	1,452		(15,898)		(15,898)		L	04/20/2006
19259P-30-0	COINSTAR INC			2,090.000	63,891	30.570	63,891	49,708				12,192		12,192		L	04/20/2006
19259P-30-0	COINSTAR INC	LS		5,410.000	165,384	30.570	165,384	115,196				40,717		40,717		L	04/20/2006
193068-10-3	COLDWATER CREEK INC	LS		18,900.000	463,428	24.520	463,428	510,468				(47,040)		(47,040)		L	08/28/2006
194162-10-3	COLGATE-PALMOLIVE			29,000.000	1,891,960	65.240	1,891,960	1,111,120		35,971		299,254		299,254		L	09/19/2006
195872-10-6	COLONIAL PROPERTY TRUST			7,990.000	374,571	46.880	374,571	305,186		16,144		30,777		30,777		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
195872-10-6	COLONIAL PROPERTY TRUST	LS		4,810.000	225,493	46.880	225,493	148,851		18,368		22,385		22,385		L	11/05/2004
20030N-10-1	COMCAST CORP.			145,500.000	6,159,015	42.330	6,159,015	1,940,164				2,164,222	3,161	2,161,061		L	11/09/2006
20030N-10-1	COMCAST CORP.	LS		440,353.000	18,640,142	42.330	18,640,142	14,822,564				3,817,578	21,342	3,796,236		L	12/29/2006
20030N-20-0	COMCAST CORP. CLASS A SPECIAL	LS		50,800.000	2,127,504	41.880	2,127,504	1,394,144				733,360	16,042	717,318		L	03/21/2006
201723-10-3	COMMERCIAL METALS CO.			37,800.000	975,240	25.800	975,240	300,262		7,184		243,906		243,906		L	07/20/2006
203349-10-5	COMMONWEALTH TELEPHONE			7,800.000	326,508	41.860	326,508	319,357		15,200		64,334	1,211	63,123		L	04/20/2006
203372-10-7	COMMSCOPE INC	LS		18,300.000	557,784	30.480	557,784	274,626				177,932		177,932		L	07/20/2006
203668-10-8	COMMUNITY HEALTH SYSTEMS			402.000	14,681	36.520	14,681	14,469				(660)		(660)		L	07/20/2006
203668-10-8	COMMUNITY HEALTH SYSTEMS	LS		30,398.000	1,110,135	36.520	1,110,135	813,348				(50,948)	887	(51,835)		L	03/21/2006
205363-10-4	COMPUTER SCIENCES			9,600.000	512,352	53.370	512,352	342,223				26,208		26,208		L	08/12/2002
205638-10-9	COMPUWARE CORP			20,200.000	168,266	8.330	168,266	77,972				(12,928)		(12,928)		L	02/14/2003
205826-20-9	COMTECH TELECOMM CORP	LS		6,600.000	251,262	38.070	251,262	230,985				51,997	1,332	50,665		L	04/20/2006
205862-40-2	COMVERSE TECHNOLOGY			2,200.000	46,442	21.110	46,442	55,552				(12,056)		(12,056)		L	09/22/2005
205862-40-2	COMVERSE TECHNOLOGY	LS		88,900.000	1,876,679	21.110	1,876,679	1,950,709				(146,100)		(146,100)		L	07/10/2006
205887-10-2	CONAGRA FOODS INC			139,603.000	3,769,281	27.000	3,769,281	3,016,446		63,199		724,940	5,409	719,531		L	06/20/2006
207410-10-1	CONMED CORP	LS		6,350.000	146,812	23.120	146,812	104,494				1,792	2,614	(822)		L	04/20/2006
208192-10-4	CONNETICS CORP			11,500.000	200,905	17.470	200,905	210,088				82,171	48,680	33,491		L	04/20/2006
20825C-10-4	CONOCOPHILLIPS			476,559.000	34,288,420	71.950	34,288,420	20,795,865		634,074		6,025,452		6,025,452		L	12/01/2006
20854P-10-9	CONSOL ENERGY INC.	LS		10,200.000	327,726	32.130	327,726	458,045		1,414		(130,319)		(130,319)		L	09/19/2006
209341-10-6	CONSOLIDATED GRAPHICS	LS		4,300.000	254,001	59.070	254,001	105,847				48,028		48,028		L	04/20/2006
212485-10-6	CONVERGYS CORP.			7,500.000	178,350	23.780	178,350	97,470				59,475		59,475		L	10/12/1998
205944-10-1	CON-WAY INC			15,100.000	665,004	44.040	665,004	431,015		5,988		(176,221)		(176,221)		L	03/21/2006
216648-40-2	COOPER COMPANIES INC	LS		14,200.000	631,900	44.500	631,900	546,097	426	807		(90,231)	10,010	(100,241)		L	04/20/2006
217204-10-6	COPART INC			9,500.000	285,000	30.000	285,000	147,526				64,339		64,339		L	07/20/2006
217204-10-6	COPART INC	LS		12,300.000	369,000	30.000	369,000	240,371				85,362		85,362		L	07/24/2003
218868-10-7	CORINTHIAN COLLEGES INC	LS		27,000.000	368,010	13.630	368,010	365,381				44,916		44,916		L	03/21/2006
219023-10-8	CORN PRODUCTS INTL INC			29,800.000	1,029,292	34.540	1,029,292	478,991		8,773		296,254		296,254		L	04/20/2006
219350-10-5	CORNING INC.			415,213.000	7,768,635	18.710	7,768,635	6,380,326				(630,636)		(630,636)		L	09/19/2006
21988R-10-2	CORPORATE EXECUTIVE BOARD			12,500.000	1,096,250	87.700	1,096,250	974,274		14,940		(26,268)		(26,268)		L	03/21/2006
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST			65,100.000	3,285,597	50.470	3,285,597	2,361,417	15,354	51,940		952,780		952,780		L	05/03/2006
221485-10-5	COST PLUS INC	LS		7,500.000	77,250	10.300	77,250	199,530				(49,863)	1,977	(51,839)		L	04/20/2006
22160K-10-5	COSTCO WHOLESALE CORP			52,954.000	2,799,678	52.870	2,799,678	2,014,632		24,561		126,843		126,843		L	05/18/2006
22160K-10-5	COSTCO WHOLESALE CORP	LS		72,546.000	3,835,507	52.870	3,835,507	3,687,564		36,636		147,943		147,943		L	01/12/2006
222795-10-6	COUSINS PROPERTY			68,000.000	2,398,360	35.270	2,398,360	1,804,790		321,648		472,303		472,303		L	05/12/2006
222816-10-0	COVANCE INC	LS		19,900.000	1,172,309	58.910	1,172,309	586,417				198,364		198,364		L	03/21/2006
222862-10-4	COVENTRY HEALTH CAR			8,900.000	445,445	50.050	445,445	259,807				(61,499)		(61,499)		L	07/28/2005
224399-10-5	CRANE CO.			15,900.000	582,576	36.640	582,576	408,618		8,595		20,425		20,425		L	07/20/2006
225447-10-1	CREE INC	LS		24,300.000	420,876	17.320	420,876	493,747				(178,970)	3,534	(182,503)		L	07/20/2006
225756-10-5	CRESCENT REAL ESTATE			19,100.000	377,225	19.750	377,225	338,465		11,362		12,789		12,789		L	03/10/2006
225756-10-5	CRESCENT REAL ESTATE	LS		55,600.000	1,098,100	19.750	1,098,100	957,695		34,569		43,264		43,264		L	06/22/2005
227046-10-9	CROCS INC			11,200.000	483,840	43.200	483,840	374,087				109,753		109,753		L	10/03/2006
227483-10-4	CROSS COUNTRY HEALTHCARE INC			1,300.000	28,366	21.820	28,366	22,988				5,252		5,252		L	07/28/2005
227483-10-4	CROSS COUNTRY HEALTHCARE INC	LS		10,000.000	218,200	21.820	218,200	151,026				39,349		39,349		L	04/20/2006
228903-10-0	CRYOLIFE INC	LS		6,200.000	47,430	7.650	47,430	110,529				25,906		25,906		L	04/20/2006
126349-10-9	CSG SYSTEMS INTERNATION			3,625.000	96,896	26.730	96,896	57,686				15,885		15,885		L	03/21/2006
126349-10-9	CSG SYSTEMS INTERNATION	LS		11,275.000	301,381	26.730	301,381	165,880				49,723		49,723		L	08/05/2003
126426-40-2	CT COMMUNICATIONS INC			6,600.000	151,272	22.920	151,272	150,595				677		677		L	12/21/2006
229669-10-6	CUBIC CORP.	LS		9,900.000	214,830	21.700	214,830	209,189		1,692		13,021		13,021		L	04/20/2006
231021-10-6	CUMMINS INC			2,764.000	326,650	118.180	326,650	105,326		3,360		71,825		71,825		L	09/19/2006
231021-10-6	CUMMINS INC	LS		136.000	16,072	118.180	16,072	3,343		180		3,869		3,869		L	10/28/2002
231561-10-1	CURTIS WRIGHT CORP			11,600.000	430,128	37.080	430,128	169,150		2,784		113,448		113,448		L	07/28/2005
231561-10-1	CURTIS WRIGHT CORP	LS		3,000.000	111,240	37.080	111,240	92,787		624		17,593		17,593		L	04/20/2006
126667-10-4	CV THERAPEUTICS INC			8,500.000	118,660	13.960	118,660	112,758				5,902		5,902		L	12/13/2006
126667-10-4	CV THERAPEUTICS INC	LS		86,500.000	1,207,540	13.960	1,207,540	1,175,500				32,041		32,041		L	12/15/2006
126650-10-0	CVS CORP.			10,110.000	312,500	30.910	312,500	258,625		1,261		28,666		28,666		L	09/19/2006
126650-10-0	CVS CORP.	LS		232,090.000	7,173,902	30.910	7,173,902	6,010,550		30,452		867,601		867,601		L	11/30/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
23251P-10-2	CYBERONICS INC			7,500.000	154,800	20.640	154,800	168,201				(80,118)	2,863	(82,981)		L	04/20/2006
232572-10-7	CYMER, INC	LS		12,500.000	549,375	43.950	549,375	424,098				45,408		45,408		L	11/30/2006
232806-10-9	CYPRESS SEMICONDUCTOR CORP.	LS		43,900.000	740,593	16.870	740,593	436,331				114,719		114,719		L	07/20/2006
232820-10-0	CYTEC INDUSTRIES INC	LS		12,800.000	723,328	56.510	723,328	475,988		5,000		110,649		110,649		L	07/20/2006
232946-10-3	CYTYC CORPORATION			839.000	23,744	28.300	23,744	20,397				1,363	496	867		L	07/20/2006
232946-10-3	CYTYC CORPORATION	LS		35,161.000	995,056	28.300	995,056	655,455				10,950		10,950		L	07/20/2006
234264-10-9	DAKTRONICS INC	LS		10,600.000	390,610	36.850	390,610	282,213				108,397		108,397		L	06/22/2006
235851-10-2	DANAHER CORP.			65,300.000	4,730,332	72.440	4,730,332	3,207,329	1,306	4,076		1,083,305		1,083,305		L	09/19/2006
237194-10-5	DARDEN RESTAURANTS			8,200.000	329,394	40.170	329,394	96,269		3,366		11,253		11,253		L	09/19/2006
238113-10-4	DATASCOPE CORP.			4,800.000	174,912	36.440	174,912	145,713	480	10,374		12,839	69	12,771		L	04/20/2006
238113-10-4	DATASCOPE CORP.	LS		400.000	14,576	36.440	14,576	13,395	40	912		1,748	392	1,356		L	03/29/2001
242309-10-2	DEALERTRACK HOLDINGS	LS		15,400.000	453,068	29.420	453,068	365,904				87,164		87,164		L	10/05/2006
242370-10-4	DEAN FOODS			7,600.000	321,328	42.280	321,328	112,360				34,292		34,292		L	09/19/2006
243537-10-7	DECKERS OUTDOOR CORP	LS		3,600.000	215,820	59.950	215,820	151,728				64,092	1,815	62,276		L	05/03/2006
244199-10-5	DEERE & CO.			56,400.000	5,361,948	95.070	5,361,948	4,271,163	25,916	54,054		780,760	22,336	758,424		L	05/31/2006
24702R-10-1	DELL INC.			563,100.000	14,128,179	25.090	14,128,179	13,203,636				130,056	2,301,603	(2,171,547)		L	12/01/2006
247357-10-6	DELTA AND PINE LAND			12,733.000	515,050	40.450	515,050	305,814		7,699		213,948		213,948		L	04/20/2006
248019-10-1	DELUXE CORP.	LS		16,100.000	405,720	25.200	405,720	296,469		19,810		159,257	218,417	(59,160)		L	07/20/2006
247916-20-8	DENBURY RESOURCES INC			37,400.000	1,039,346	27.790	1,039,346	881,974				175,784		175,784		L	03/21/2006
248239-10-5	DENDRITE INTERNATIONAL INC			12,300.000	131,733	10.710	131,733	165,240				(38,132)	5,439	(43,571)		L	04/20/2006
249030-10-7	DENTSPLY INTERNATIONAL INC			49,600.000	1,480,560	29.850	1,480,560	816,421	1,984	6,482		143,890		143,890		L	01/09/2006
251591-10-3	DEVELOPERS DIVER REALTY CORP			162,348.000	10,219,807	62.950	10,219,807	4,187,117	92,490	325,232		2,637,490		2,637,490		L	07/20/2006
251591-10-3	DEVELOPERS DIVER REALTY CORP	LS		27,952.000	1,759,578	62.950	1,759,578	610,200	15,924	54,479		457,169		457,169		L	01/02/2004
25179M-10-3	DEVON ENERGY CORP.			128,454.000	8,616,694	67.080	8,616,694	6,422,374		34,460		1,201,222		1,201,222		L	09/07/2006
251893-10-3	DEVRY INC			18,400.000	515,200	28.000	515,200	318,579	920			146,907		146,907		L	07/20/2006
253393-10-2	DICKS SPORTING GOODS			11,800.000	578,082	48.990	578,082	653,498				(75,416)		(75,416)		L	11/20/2006
253651-10-3	DIEBOLD, INC.			21,200.000	987,920	46.600	987,920	718,348		18,211		181,779		181,779		L	03/21/2006
253752-10-9	DIGENE CORP			3,800.000	182,096	47.920	182,096	185,253				(3,157)		(3,157)		L	12/08/2006
253752-10-9	DIGENE CORP	LS		4,200.000	201,264	47.920	201,264	204,754				(3,490)		(3,490)		L	12/08/2006
253798-10-2	DIGI INTERNATIONAL INC			3,100.000	42,749	13.790	42,749	24,019				9,468		9,468		L	04/20/2006
25385P-10-6	DIGITAL INSIGHT CORP			11,600.000	446,484	38.490	446,484	234,790				67,998		67,998		L	04/20/2006
253868-10-3	DIGITAL REALTY TRUST INC			75,300.000	2,577,519	34.230	2,577,519	1,837,942	21,555	53,239		739,577	28,073	711,504		L	05/22/2006
25388K-10-4	DIGITAS INC			10,399.000	139,451	13.410	139,451	110,658				28,793		28,793		L	10/30/2006
25388K-10-4	DIGITAS INC	LS		20,601.000	276,259	13.410	276,259	219,219				57,040		57,040		L	10/30/2006
254067-10-1	DILLARDS INC			3,200.000	111,904	34.970	111,904	70,415	128	512		32,480		32,480		L	03/30/2005
254543-10-1	DIODES INC	LS		6,500.000	230,620	35.480	230,620	240,510				(9,890)		(9,890)		L	04/20/2006
254546-10-4	DIONEX CORP.	LS		7,900.000	448,009	56.710	448,009	281,351				50,753		50,753		L	04/20/2006
25459L-10-6	DIRECTV GROUP INC.			42,600.000	1,062,444	24.940	1,062,444	736,219				326,225		326,225		L	12/01/2006
25459L-10-6	DIRECTV GROUP INC.	LS		135,400.000	3,376,876	24.940	3,376,876	2,160,523				1,216,353		1,216,353		L	12/01/2006
25500T-10-8	DITECH COMMUNICATIONS CORPS	LS		10,300.000	71,276	6.920	71,276	119,761				(16,677)		(16,677)		L	04/20/2006
23325G-10-4	DJO INC			2,400.000	102,768	42.820	102,768	60,147				29,553		29,553		L	04/20/2006
23325G-10-4	DJO INC	LS		3,300.000	141,306	42.820	141,306	65,719				50,292		50,292		L	08/17/2004
256669-10-2	DOLLAR GENERAL			17,462.000	280,440	16.060	280,440	317,568		3,405		(52,561)		(52,561)		L	09/22/2005
256747-10-6	DOLLAR TREE STORES INC			32,800.000	987,280	30.100	987,280	1,117,674				195,068		195,068		L	07/20/2006
257651-10-9	DONALDSON CO.	LS		21,400.000	742,794	34.710	742,794	286,100		7,244		62,216		62,216		L	07/20/2006
257867-10-1	DONNELLEY (R.R.) & SONS CO.	LS		12,000.000	426,480	35.540	426,480	299,136		12,402		16,133		16,133		L	09/19/2006
260003-10-8	DOVER CORP.			11,400.000	558,828	49.020	558,828	311,979		7,989		95,747		95,747		L	09/19/2006
260543-10-3	DOW CHEMICAL CO.			269,981.000	10,783,041	39.940	10,783,041	9,648,140	101,243	233,616		167,639	8,628	159,011		L	11/30/2006
260561-10-5	DOW JONES & CO.	LS		3,500.000	133,000	38.000	133,000	137,734		3,275		9,664		9,664		L	09/19/2006
23331A-10-9	DR HORTON INC	LS		15,100.000	399,999	26.490	399,999	231,441		7,550		(139,524)		(139,524)		L	09/30/2003
261570-10-5	DRESS BARN, INC.	LS		18,700.000	436,271	23.330	436,271	127,186				62,005		62,005		L	04/20/2006
26168L-20-5	DREW INDUSTRIES			69.000	1,795	26.010	1,795	1,927				(150)		(150)		L	10/28/2005
26168L-20-5	DREW INDUSTRIES	LS		5,131.000	133,457	26.010	133,457	148,477				(16,257)		(16,257)		L	04/20/2006
262037-10-4	DRIL QUIP	LS		11,800.000	462,088	39.160	462,088	174,812				166,896		166,896		L	04/20/2006
23330X-10-0	DRS TECHNOLOGIES INC COM	LS		12,500.000	658,500	52.680	658,500	510,135		1,500		24,633	1,529	23,104		L	02/01/2006
23332B-10-6	DSP GROUP			8,700.000	188,790	21.700	188,790	209,434				(31,443)	435	(31,877)		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
233326-10-7	DST SYSTEMS INC	LS		19,200.000	1,202,496	62.630	1,202,496	945,015				54,479		54,479		L	03/21/2006
263534-10-9	DU PONT (E.I.)			243,618.990	11,866,681	48.710	11,866,681	9,131,258		358,003		1,541,842	36,336	1,505,505		L	09/19/2006
264411-50-5	DUKE REALTY CORPORATION			68.000	2,781	40.900	2,781	1,422		164		467		467		L	01/02/2004
264411-50-5	DUKE REALTY CORPORATION	LS		180,432.000	7,379,669	40.900	7,379,669	3,774,457		434,244		1,240,050		1,240,050		L	01/02/2004
26483E-10-0	DUN AND BRADSTREET CORP			19,800.000	1,639,242	82.790	1,639,242	738,697				313,434		313,434		L	11/15/2005
267475-10-1	DYCOM INDUSTRIES INC			12,700.000	268,224	21.120	268,224	275,173				(9,530)	1,283	(10,812)		L	07/20/2006
281347-10-4	E D O CORP.	LS		6,600.000	156,684	23.740	156,684	177,027		948		(23,692)		(23,692)		L	04/20/2006
268648-10-2	E M C CORP.			319,405.000	4,216,146	13.200	4,216,146	3,814,784				(69,273)	4,288	(73,561)		L	05/18/2006
268648-10-2	E M C CORP.	LS		280,436.000	3,701,755	13.200	3,701,755	3,192,119				(117,783)		(117,783)		L	09/29/2004
277276-10-1	EASTGROUP PROPERTY			44,100.000	2,361,996	53.560	2,361,996	2,034,760		78,642		302,728		302,728		L	04/20/2006
277432-10-0	EASTMAN CHEM CO COM			4,700.000	278,757	59.310	278,757	173,825	2,115	7,920		35,931		35,931		L	09/19/2006
277461-10-9	EASTMAN KODAK CO COM	LS		16,200.000	417,960	25.800	417,960	432,308		8,025		39,408		39,408		L	09/19/2006
278058-10-2	EATON CORP.			38,330.000	2,880,116	75.140	2,880,116	2,441,697		35,450		151,264		151,264		L	09/19/2006
278642-10-3	EBAY INC.			185,539.000	5,579,158	30.070	5,579,158	4,343,820				(1,318,125)	140,220	(1,458,345)		L	09/19/2006
278642-10-3	EBAY INC.	LS		105,001.000	3,157,380	30.070	3,157,380	2,897,871				(1,383,913)		(1,383,913)		L	09/02/2003
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION			7,400.000	281,422	38.030	281,422	223,545				57,877		57,877		L	06/07/2006
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION	LS		36,400.000	1,384,292	38.030	1,384,292	1,099,600				284,692		284,692		L	06/07/2006
278865-10-0	ECOLAB INC.	LS		50,400.000	2,278,080	45.200	2,278,080	1,787,736	5,796	12,060		379,675		379,675		L	06/07/2006
28176E-10-8	EDWARDS LIFESCIENCES CORP	LS		18,600.000	874,944	47.040	874,944	384,186				100,023		100,023		L	03/21/2006
28224R-10-1	EFUNDS CORPORATON	LS		16,600.000	456,500	27.500	456,500	287,850				61,965		61,965		L	04/20/2006
268484-10-2	EGL INC			10,900.000	324,602	29.780	324,602	370,056				(97,318)		(97,318)		L	04/20/2006
28336L-10-9	EL PASO CORPORATION			39,000.000	595,920	15.280	595,920	309,503	1,560	5,840		118,510		118,510		L	09/19/2006
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES			3,557.000	71,638	20.140	71,638	96,358				(14,264)		(14,264)		L	07/28/2005
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES	LS		4,943.000	99,552	20.140	99,552	118,929				(17,192)		(17,192)		L	04/20/2006
285512-10-9	ELECTRONIC ARTS			101,250.000	5,098,950	50.360	5,098,950	4,959,415				(316,150)	71,100	(387,250)		L	11/09/2006
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.			99,987.000	2,754,642	27.550	2,754,642	2,261,750		12,854		353,222	2,386	350,836		L	09/19/2006
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.	LS		33,999.000	936,672	27.550	936,672	819,155		1,730		117,517		117,517		L	10/18/2006
287456-10-7	ELKCORP			3,886.000	159,676	41.090	159,676	70,772		777		28,873		28,873		L	07/28/2005
287456-10-7	ELKCORP	LS		4,114.000	169,044	41.090	169,044	90,284		783		31,198	468	30,730		L	04/20/2006
29078E-10-5	EMBARQ CORP			8,210.000	431,518	52.560	431,518	198,349	4,105	4,055		233,168		233,168		L	09/19/2006
29084Q-10-0	EMCOR GROUP INC			7,234.000	411,253	56.850	411,253	184,032				146,814		146,814		L	04/20/2006
29084Q-10-0	EMCOR GROUP INC	LS		3,066.000	174,302	56.850	174,302	61,278				70,779		70,779		L	11/06/2001
291011-10-4	EMERSON ELECTRIC			263,310.000	11,609,338	44.090	11,609,338	9,564,179		166,703		1,105,351	6,290	1,099,061		L	11/09/2006
29266R-10-8	ENERGIZER HOLDINGS INC			10,961.000	778,121	70.990	778,121	248,274				232,373		232,373		L	07/24/2003
29266R-10-8	ENERGIZER HOLDINGS INC	LS		6,839.000	485,501	70.990	485,501	144,740				144,987		144,987		L	11/21/2000
29355X-10-7	ENPRO INDUSTRIES INC			7,000.000	232,470	33.210	232,470	211,304				36,145		36,145		L	04/20/2006
26874Q-10-0	ENSCO INT'L			48,300.000	2,417,898	50.060	2,417,898	1,466,411		4,795		273,629		273,629		L	07/20/2006
293639-10-0	ENTERCOM COMMUNICATIONS CORP	LS		10,400.000	293,072	28.180	293,072	337,106		15,542		(10,917)	3,824	(14,741)		L	03/21/2006
29380T-10-5	ENTERTAINMENT PROPERTIES TR			7,700.000	449,988	58.440	449,988	276,481	4,050	16,042		140,423		140,423		L	04/20/2006
294100-10-2	ENZO BIOCHEM, INC.	LS		10,459.010	149,250	14.270	149,250	124,656				18,686		18,686		L	04/20/2006
26875P-10-1	EOG RESOURCES			66,558.000	4,156,547	62.450	4,156,547	2,586,472		13,563		(631,450)		(631,450)		L	09/19/2006
29426L-10-8	EPICOR SOFTWARE CORP			18,700.000	252,637	13.510	252,637	237,402				15,235	4,824	10,411		L	04/20/2006
26882D-10-9	EPIQ SYSTEMS INC	LS		6,400.000	108,608	16.970	108,608	119,319				(9,578)		(9,578)		L	04/20/2006
294429-10-5	EQUIFAX INC.			7,200.000	292,320	40.600	292,320	126,882		1,152		18,576		18,576		L	03/30/2005
294703-10-3	EQUITY INNS INC			72,700.000	1,160,292	15.960	1,160,292	1,202,634	15,846	28,937		(42,342)		(42,342)		L	05/10/2006
29472R-10-8	EQUITY LIFESTYLE PROPERTIES			44,200.000	2,405,806	54.430	2,405,806	1,928,690	3,005	8,695		451,580	7,824	443,757		L	04/19/2006
294741-10-3	EQUITY OFFICE PROPERTIES TRUST			547,462.000	26,371,245	48.170	26,371,245	11,029,151		704,950		9,387,571		9,387,571		L	06/20/2006
294752-10-0	EQUITY ONE INC			50,700.000	1,351,662	26.660	1,351,662	1,138,513		70,445		213,149		213,149		L	03/28/2006
294752-10-0	EQUITY ONE INC	LS		15,100.000	402,566	26.660	402,566	330,131		22,048		72,435		72,435		L	02/24/2006
29476L-10-7	EQUITY RESIDENTIAL			466,271.000	23,663,253	50.750	23,663,253	10,816,889	205,428	703,142		5,033,715	2,826	5,030,889		L	11/30/2006
297178-10-5	ESSEX PROPERTY			31,900.000	4,123,075	129.250	4,123,075	1,905,964	26,796	100,365		1,132,047		1,132,047		L	04/20/2006
518439-10-4	ESTEE LAUDER COS.	LS		7,300.000	297,986	40.820	297,986	258,576		3,650		39,410		39,410		L	09/19/2006
297425-10-0	ESTERLINE CORP.	LS		8,000.000	321,840	40.230	321,840	217,621				18,257		18,257		L	04/20/2006
297602-10-4	ETHAN ALLEN INTERIORS			11,450.000	413,459	36.110	413,459	380,268		8,041		(9,005)		(9,005)		L	04/20/2006
300645-10-8	EXAR CORPORATION			12,600.000	163,800	13.000	163,800	232,376				3,247		3,247		L	04/20/2006
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC			58,872.010	2,384,316	40.500	2,384,316	987,069		12,820		397,092		397,092		L	11/17/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC	LS		8,128.000	329,184	40.500	329,184	232,944		1,788		54,823		54,823		L	01/10/2005
302182-10-0	EXPRESS SCRIPTS			7,700.000	551,320	71.600	551,320	133,849				(93,940)		(93,940)		L	11/20/2000
30231G-10-2	EXXON MOBIL CORP.			1,775,722.030	136,073,577	76.630	136,073,577	56,643,661		1,976,383		33,368,499		33,368,499		L	12/01/2006
302491-30-3	F M C CORP.			12,400.000	949,220	76.550	949,220	478,765	2,232	6,624		282,053		282,053		L	07/20/2006
315616-10-2	F5 NETWORKS INC			12,800.000	949,888	74.210	949,888	675,198				228,828		228,828		L	07/20/2006
303075-10-5	FACTSET RESEARCH SYSTEMS			13,150.000	742,712	56.480	742,712	317,768		2,955		196,118		196,118		L	04/20/2006
303250-10-4	FAIR ISAAC INC	LS		20,550.000	835,358	40.650	835,358	462,226		1,600		(62,841)	52	(62,893)		L	07/20/2006
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC	LS		38,200.000	642,142	16.810	642,142	655,639				(1,984)	52	(2,037)		L	07/20/2006
307000-10-9	FAMILY DOLLAR STORE			8,600.000	252,238	29.330	252,238	213,659	903	3,526		39,044		39,044		L	09/22/2005
311900-10-4	FASTENAL CO	LS		38,900.000	1,395,732	35.880	1,395,732	606,571		15,400		(124,736)		(124,736)		L	07/20/2006
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT			69,200.000	5,882,000	85.000	5,882,000	1,854,525	38,167	163,526		1,691,638		1,691,638		L	01/02/2004
313855-10-8	FEDERAL SIGNAL CORP.			15,200.000	243,808	16.040	243,808	265,143	912	3,396		14,893	357	14,537		L	07/20/2006
31410H-10-1	FEDERATED DEPARTMENT STORES			106,496.000	4,060,692	38.130	4,060,692	2,624,015	25,582	63,585		1,237,946		1,237,946		L	11/30/2006
31428X-10-6	FEDEX CORPORATION			89,610.000	9,733,438	108.620	9,733,438	8,119,660	8,065	25,130		320,246		320,246		L	11/09/2006
30241L-10-9	FEI COMPANY	LS		11,400.000	300,618	26.370	300,618	240,074				79,269		79,269		L	04/20/2006
31430F-10-1	FELCOR LODGING TRUST INC			109,100.000	2,382,744	21.840	2,382,744	2,236,869	5,092	10,738		145,875		145,875		L	05/19/2006
315405-10-0	FERRO CORP.			13,400.000	277,246	20.690	277,246	266,811		7,395		30,711	2,387	28,324		L	07/20/2006
31620M-10-6	FIDELITY NATIONAL I			8,900.000	356,801	40.090	356,801	347,430		1,780		9,371		9,371		L	02/03/2006
317923-10-0	FINISH LINE INC	LS		13,700.000	195,636	14.280	195,636	283,271		1,335		(37,378)	3,236	(40,614)		L	04/20/2006
319963-10-4	FIRST DATA			206,700.020	5,274,984	25.520	5,274,984	4,319,231	6,201	38,670		(164,356)		(164,356)		L	09/19/2006
808627-10-3	FIRST HORIZON PHARM CORP	LS		9,500.000	228,000	24.000	228,000	218,773				9,227	165	9,062		L	04/20/2006
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST			32,600.000	1,528,614	46.890	1,528,614	564,819	13,202	11,917		354,503		354,503		L	06/14/2005
33610F-10-9	FIRST POTOMAC REALTY TRUST	LS		63,900.000	1,860,129	29.110	1,860,129	1,691,778		28,434		163,371		163,371		L	05/02/2006
337738-10-8	FISERV INC.			9,750.000	511,095	52.420	511,095	297,685				89,213		89,213		L	03/07/2003
339099-10-3	FLEETWOOD ENTERPRISES, INC.	LS		17,900.000	141,589	7.910	141,589	221,389				(73,841)	2,257	(76,098)		L	04/20/2006
302445-10-1	FLIR SYSTEMS	LS		22,000.000	700,260	31.830	700,260	327,583				200,477	228	200,249		L	04/20/2006
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.			6,400.000	275,520	43.050	275,520	116,093	960	3,598		(35,876)		(35,876)		L	07/20/2006
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.	LS		8,500.000	365,925	43.050	365,925	88,099	1,275	5,100		(51,085)		(51,085)		L	09/30/1999
343498-10-1	FLOWERS INDUSTRIES, INC.	LS		18,625.000	502,689	26.990	502,689	270,431		8,657		(13,416)		(13,416)		L	04/20/2006
34354P-10-5	FLOWSERVE CORPORATION			11,390.000	574,853	50.470	574,853	591,146				(16,292)	1,565	(17,857)		L	06/15/2006
34354P-10-5	FLOWSERVE CORPORATION	LS		6,210.000	313,419	50.470	313,419	323,155				(9,736)		(9,736)		L	06/15/2006
343412-10-2	FLUOR CORP. (NEW)			4,800.000	391,920	81.650	391,920	103,666	960	3,648		21,072		21,072		L	10/18/2002
30249U-10-1	FMC TECHNLOGIES INC	LS		21,388.000	1,318,142	61.630	1,318,142	518,433				400,169		400,169		L	12/01/2005
344849-10-4	FOOT LOCKER INC			48,800.000	1,070,184	21.930	1,070,184	1,089,950		18,243		(81,008)		(81,008)		L	12/13/2005
345838-10-6	FOREST LABORATORIES			11,937.000	604,012	50.600	604,012	445,388				131,552	29,711	101,841		L	05/10/2006
345838-10-6	FOREST LABORATORIES	LS		71,763.000	3,631,208	50.600	3,631,208	2,933,245				596,436		596,436		L	05/18/2006
346091-70-5	FOREST OIL CORP.			17,400.000	568,632	32.680	568,632	324,230				(64,600)		(64,600)		L	07/20/2006
346371-98-2	FORMAN PETROLEUM WARRANTS SERIES A			164.000		0.000										U	01/02/2001
346371-97-4	FORMAN PETROLEUM WARRANTS SERIES B			491.000		0.000										U	01/02/2001
346361-93-4	FORMAN PETROLEUM WARRANTS SERIES C			491.000		0.000										U	01/02/2001
346371-99-0	FORMAN PETROLEUM WARRANTS SERIES D			491.000		0.000										U	01/02/2001
349853-10-1	FORWARD AIR CORP	LS		10,550.000	305,212	28.930	305,212	253,669		3,444		(84,239)		(84,239)		L	04/20/2006
349882-10-0	FOSSIL INC	LS		26,187.000	591,302	22.580	591,302	322,383				41,575	736	40,839		L	04/20/2006
356108-10-0	FRED'S INC	LS		12,750.000	153,510	12.040	153,510	263,392		994		(51,157)		(51,157)		L	04/20/2006
35671D-85-7	FREEPORT-MCMORAN CP			11,000.000	613,030	55.730	613,030	257,247		48,725		22,808		22,808		L	09/19/2006
359059-10-2	FRONTIER AIRLINES HOLDINGS INC	LS		8,850.000	65,490	7.400	65,490	98,029				(12,389)	1,884	(14,273)		L	04/20/2006
35914P-10-5	FRONTIER OIL			34,000.000	977,160	28.740	977,160	274,792	1,020	18,456		296,656		296,656		L	04/20/2006
359694-10-6	FULLER (H.B.) CO.			11,430.000	295,123	25.820	295,123	166,728		2,546		85,471		85,471		L	04/20/2006
359694-10-6	FULLER (H.B.) CO.	LS		11,770.000	303,901	25.820	303,901	100,188		2,928		115,169		115,169		L	11/28/2000
360921-10-0	FURNITURE BRANDS			1,653.000	26,828	16.230	26,828	31,900		1,058		(10,083)		(10,083)		L	11/15/2005
360921-10-0	FURNITURE BRANDS	LS		13,747.000	223,114	16.230	223,114	240,503		8,798		(83,857)		(83,857)		L	11/15/2005
361268-10-5	G & K SERVICES			5,100.000	198,339	38.890	198,339	126,108	204	472		(1,222)	614	(1,836)		L	07/28/2005
361268-10-5	G & K SERVICES	LS		2,900.000	112,781	38.890	112,781	85,101	116	240		(2,758)		(2,758)		L	04/20/2006
36467W-10-9	GAMESTOP CORP CLASS A	LS		23,600.000	1,300,596	55.110	1,300,596	971,385				329,211	4,624	324,587		L	10/03/2006
364730-10-1	GANNETT CO., INC.			64,419.000	3,894,773	60.460	3,894,773	3,626,978	19,970	31,454		279,341	32	279,310		L	06/20/2006
364760-10-8	GAP STORES, INC. (THE)			158,520.000	3,091,140	19.500	3,091,140	2,668,832	12,682	29,132		311,985	8,559	303,426		L	06/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
365558-10-5	GARDNER DENVER INC			14,800.000	552,188	37.310	552,188	226,553				165,699		165,699		L	04/20/2006
366651-10-7	GARTNER GROUP INC NEW			18,300.000	362,157	19.790	362,157	228,818				125,762		125,762		L	07/20/2006
361448-10-3	GATX CORP.			13,104.000	567,796	43.330	567,796	280,480	2,752	10,504		93,183		93,183		L	07/20/2006
361448-10-3	GATX CORP.	LS		2,896.000	125,484	43.330	125,484	43,006	608	2,404		20,996		20,996		L	03/07/2003
368682-10-0	GENCORP, INC.	LS		13,900.000	194,878	14.020	194,878	163,113				(55,069)		(55,069)		L	04/20/2006
368710-40-6	GENENTECH INC			111,311.000	9,030,661	81.130	9,030,661	6,980,912				(664,716)	966	(665,682)		L	11/30/2006
369385-10-9	GENERAL COMMUNICATION - CL A			1,800.000	28,314	15.730	28,314	14,439				9,720		9,720		L	07/28/2005
369385-10-9	GENERAL COMMUNICATION - CL A	LS		13,700.000	215,501	15.730	215,501	96,241				71,231		71,231		L	04/20/2006
369550-10-8	GENERAL DYNAMICS			93,300.000	6,936,855	74.350	6,936,855	5,395,442		52,395		1,012,411	11,483	1,000,929		L	09/19/2006
369604-10-3	GENERAL ELECTRIC			3,303,686.000	122,930,156	37.210	122,930,156	80,360,044	859,176	2,362,299		7,614,117	202,987	7,411,130		L	12/29/2006
370021-10-7	GENERAL GROWTH PROPERTIES, INC			209,420.000	10,938,007	52.230	10,938,007	2,262,687		211,218		1,239,780		1,239,780		L	01/02/2004
370021-10-7	GENERAL GROWTH PROPERTIES, INC	LS		108,200.000	5,651,286	52.230	5,651,286	1,169,051		109,129		640,551		640,551		L	01/02/2004
370334-10-4	GENERAL MILLS			92,374.000	5,320,742	57.600	5,320,742	4,414,912		78,126		770,445		770,445		L	05/12/2006
371532-10-2	GENESCO, INC.	LS		7,700.000	287,210	37.300	287,210	194,288				(14,128)		(14,128)		L	04/20/2006
37184D-10-1	GENESIS HEALTHCARE CORP	LS		6,700.000	316,441	47.230	316,441	286,301				30,140		30,140		L	04/20/2006
36866T-10-3	GEN-PROBE INC			16,260.000	851,536	52.370	851,536	784,116				55,364		55,364		L	07/20/2006
371901-10-9	GENTEX CORP			48,200.000	749,992	15.560	749,992	491,630		16,999		(167,943)	7,371	(175,314)		L	07/20/2006
37247A-10-2	GENTIVA HEALTH SERVICES INC			8,000.000	152,480	19.060	152,480	132,687				32,227		32,227		L	04/20/2006
372460-10-5	GENUINE PARTS CO.			9,400.000	445,842	47.430	445,842	260,172	3,173	12,455		32,994		32,994		L	03/30/2005
372917-10-4	GENZYME CORP.			74,400.000	4,581,552	61.580	4,581,552	4,552,173				(297,625)	14,564	(312,189)		L	11/30/2006
373200-20-3	GEORGIA GULF CORP			11,700.000	225,927	19.310	225,927	214,590	936	3,552		(125,433)		(125,433)		L	04/20/2006
373730-10-0	GERBER SCIENTIFIC, INC.			8,900.000	111,784	12.560	111,784	69,443				25,929		25,929		L	04/20/2006
374393-10-6	GEVITY HR INC			9,500.000	225,055	23.690	225,055	261,662		3,070		(17,092)	2,295	(19,387)		L	04/20/2006
375558-10-3	GILEAD SCIENCES			166,245.000	10,794,288	64.930	10,794,288	7,276,145				1,349,041		1,349,041		L	11/09/2006
377316-10-4	GLATFELTER			14,000.000	217,000	15.500	217,000	178,209		4,905		17,792		17,792		L	07/20/2006
37934A-10-0	GLOBAL IMAGING SYSTEMS INC	LS		18,400.000	403,880	21.950	403,880	262,077				63,415		63,415		L	08/02/2006
37940X-10-2	GLOBAL PAYMENTS INC.			17,280.000	800,064	46.300	800,064	263,601		1,346		(7,922)		(7,922)		L	04/20/2006
36188G-10-2	GMH COMMUNITIES TRUST			97,000.000	984,550	10.150	984,550	1,139,026	5,835	16,092		(154,476)		(154,476)		L	05/01/2006
382388-10-6	GOODRICH CORPORATION			7,100.000	323,405	45.550	323,405	129,331	1,420	5,440		32,370		32,370		L	09/19/2006
382550-10-1	GOODYEAR TIRE & RUB	LS		10,100.000	211,999	20.990	211,999	135,774				37,710		37,710		L	09/19/2006
38259P-50-8	GOOGLE INC.			70,624.000	32,520,940	460.480	32,520,940	22,010,524				3,754,038		3,754,038		L	11/13/2006
38259P-50-8	GOOGLE INC.	LS		1,457.000	670,919	460.480	670,919	278,303				66,468		66,468		L	02/23/2005
384109-10-4	GRACO, INC.			21,500.000	851,830	39.620	851,830	377,245		12,296		66,544		66,544		L	07/20/2006
384802-10-4	GRAINGER (W.W.) INC			4,200.000	293,748	69.940	293,748	171,932		4,662		(4,872)		(4,872)		L	01/04/1999
387328-10-7	GRANITE CONSTRUCTION INC			10,300.000	518,296	50.320	518,296	216,349	1,030	4,060		147,579		147,579		L	07/20/2006
38821G-10-1	GRANT PRIDECO INC	LS		41,100.000	1,634,547	39.770	1,634,547	797,088				(171,075)		(171,075)		L	03/21/2006
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.	LS		13,000.000	334,620	25.740	334,620	153,461		84,825		(73,072)		(73,072)		L	04/20/2006
39153L-10-6	GREATBATCH INC	LS		7,200.000	193,824	26.920	193,824	261,802				10,416		10,416		L	04/20/2006
398433-10-2	GRIFFON CORP	LS		9,730.000	248,115	25.500	248,115	97,925				13,430		13,430		L	04/20/2006
398905-10-9	GROUP 1 AUTOMOTIVE	LS		7,500.000	387,900	51.720	387,900	163,158		4,021		134,778		134,778		L	04/20/2006
402040-10-9	GUITAR CENTER INC	LS		9,800.000	445,508	45.460	445,508	345,773				(23,021)		(23,021)		L	08/15/2006
403777-10-5	GYMBOREE CORP	LS		6,200.000	236,592	38.160	236,592	94,991				87,305		87,305		L	04/20/2006
405024-10-0	HAEMONETICS CORP			6,713.000	302,219	45.020	302,219	219,242				(29,491)		(29,491)		L	04/20/2006
405024-10-0	HAEMONETICS CORP	LS		1,287.000	57,941	45.020	57,941	41,237				(4,942)		(4,942)		L	04/09/2001
405217-10-0	HAIN CELESTIAL GROUP INC	LS		12,600.000	393,246	31.210	393,246	312,377				120,073		120,073		L	04/20/2006
406216-10-1	HALLIBURTON CO.			276,500.000	8,585,325	31.050	8,585,325	8,253,537		79,718		(953,842)		(953,842)		L	09/19/2006
410345-10-2	HANESBRANDS, INC			29,400.000	694,428	23.620	694,428	630,799				63,629		63,629		L	09/07/2006
410768-10-5	HANOVER COMPRESSOR	LS		29,100.000	549,699	18.890	549,699	297,705				128,846		128,846		L	07/20/2006
411310-10-5	HANSEN NATURAL CORP.	LS		18,800.000	633,184	33.680	633,184	290,374				213,941		213,941		L	10/26/2006
412693-10-3	HARLAND (JOHN H.) CO.	LS		9,900.000	496,980	50.200	496,980	211,652		6,285		118,881		118,881		L	04/20/2006
412822-10-8	HARLEY-DAVIDSON			66,000.000	4,651,020	70.470	4,651,020	3,151,837		51,462		1,257,636		1,257,636		L	05/18/2006
413086-10-9	HARMAN INT'L INDUST	LS		3,800.000	379,658	99.910	379,658	460,989		190		7,828		7,828		L	01/10/2005
413160-10-2	HARMONIC LIGHTWAVES INC.			19,600.000	142,492	7.270	142,492	123,948				45,736	1,309	44,427		L	04/20/2006
413619-10-7	HARRAH'S ENTERTAINM			47,300.000	3,912,656	82.720	3,912,656	3,092,980		69,479		472,002	7,466	464,536		L	09/19/2006
413875-10-5	HARRIS CORP.			42,200.000	1,935,292	45.860	1,935,292	775,743		15,668		128,748		128,748		L	07/20/2006
415864-10-7	HARSCO CORP.			13,100.000	996,910	76.100	996,910	374,129		16,738		111,673		111,673		L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
416196-10-3	HARTE HANKS COMMUNICATIONS			10,700.000	296,497	27.710	296,497	163,665		2,568		14,124		14,124		L	11/29/2000
416196-10-3	HARTE HANKS COMMUNICATIONS	LS		6,800.000	188,428	27.710	188,428	103,871		1,632		8,976		8,976		L	11/27/2000
418056-10-7	HASBRO, INC.			9,000.000	245,250	27.250	245,250	107,741		4,050		63,630		63,630		L	02/14/2003
419596-10-1	HAVERTY FURNITURE	LS		8,400.000	124,320	14.800	124,320	150,637		2,207		13,652		13,652		L	04/20/2006
42210P-10-2	HEADWATERS INC	LS		12,700.000	304,292	23.960	304,292	330,934				(136,565)	9,504	(146,070)		L	04/20/2006
421933-10-2	HEALTH MANAGEMENT A			8,220.000	173,524	21.110	173,524	173,864		1,973		(6,987)		(6,987)		L	09/23/2003
421933-10-2	HEALTH MANAGEMENT A	LS		5,180.000	109,350	21.110	109,350	112,251		1,243		(4,403)		(4,403)		L	09/23/2003
42222G-10-8	HEALTH NET INC			29,999.000	1,459,751	48.660	1,459,751	844,104				(70,195)		(70,195)		L	07/20/2006
42222G-10-8	HEALTH NET INC	LS		6,301.000	306,607	48.660	306,607	134,344				(18,210)		(18,210)		L	11/27/2000
421906-10-8	HEALTHCARE SERVICES GROUP INC	LS		5,700.000	165,072	28.960	165,072	105,280		2,562		45,961		45,961		L	04/20/2006
422245-10-0	HEALTHWAYS INC	LS		10,800.000	515,268	47.710	515,268	246,414				19,641		19,641		L	04/20/2006
422347-10-4	HEARTLAND EXPRESS INC			33,438.020	502,239	15.020	502,239	201,536	669	2,237		(20,313)		(20,313)		L	05/31/2006
422819-10-2	HEIDRICK & STRUGGLES			6,200.000	262,632	42.360	262,632	105,674				60,945		60,945		L	04/20/2006
423074-10-3	HEINZ (H.J.)			90,055.000	4,053,376	45.010	4,053,376	3,557,626	31,519	74,079		420,306	14,448	405,858		L	06/20/2006
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP	LS		30,600.000	959,922	31.370	959,922	696,848				(181,344)		(181,344)		L	08/01/2006
423452-10-1	HELMERICH & PAYNE, INC.			32,900.000	805,063	24.470	805,063	473,145		5,502		(202,628)		(202,628)		L	07/20/2006
426281-10-1	HENRY JACK & ASSOCIATES			21,999.990	470,800	21.400	470,800	221,917		4,697		51,986		51,986		L	07/20/2006
426281-10-1	HENRY JACK & ASSOCIATES	LS		1,900.000	40,660	21.400	40,660	27,357		418		4,408		4,408		L	11/15/2005
427056-10-6	HERCULES INC.	LS		6,600.000	127,446	19.310	127,446	95,227				51,017		51,017		L	09/19/2006
42809H-10-7	HESS CORPORATION			0.000		49.570				4,470						L	12/09/2005
42809H-10-7	HESS CORPORATION	LS		13,500.000	669,195	49.570	669,195	235,260	1,350	5,280		98,653		98,653		L	09/19/2006
428236-10-3	HEWLETT PACKARD			839,056.000	34,560,717	41.190	34,560,717	17,508,485	67,124	226,671		9,410,473		9,410,473		L	11/09/2006
428565-10-5	HIBBETT SPORTING GOODS INC.	LS		8,000.000	244,240	30.530	244,240	144,758				14,681		14,681		L	04/20/2006
431284-10-8	HIGHWOODS PROPERTIES			17,000.000	692,920	40.760	692,920	410,389		14,998		219,981		219,981		L	03/21/2006
431573-10-4	HILLENBRAND INDUSTRIES, INC.			13,860.000	789,050	56.930	789,050	681,082		15,210		104,505	99	104,406		L	07/20/2006
431573-10-4	HILLENBRAND INDUSTRIES, INC.	LS		5,340.000	304,006	56.930	304,006	261,340		6,034		40,157		40,157		L	11/21/2000
432848-10-9	HILTON HOTELS	LS		21,600.000	753,840	34.900	753,840	229,848		3,048		220,336		220,336		L	09/19/2006
404251-10-0	HNI CORP			16,300.000	723,883	44.410	723,883	455,017		11,736		(171,476)		(171,476)		L	11/15/2005
436440-10-1	HOLOGIC, INC.	LS		76,162.000	3,600,939	47.280	3,600,939	3,200,138				163,863		163,863		L	11/15/2006
437076-10-2	HOME DEPOT INC			0.000		40.160										L	09/12/2006
437076-10-2	HOME DEPOT INC	LS		366,151.000	14,704,624	40.160	14,704,624	11,187,423		155,757		1,010,362	161,347	849,015		L	10/18/2006
438516-10-6	HONEYWELL INTERNATIONAL INC			253,289.000	11,458,794	45.240	11,458,794	8,302,082		203,901		1,812,583		1,812,583		L	10/13/2006
439104-10-0	HOOPER HOLMES			20,000.000	66,200	3.310	66,200	150,484				14,337		14,337		L	04/20/2006
440452-10-0	HORMEL (G.A.) CO.			23,000.000	858,820	37.340	858,820	430,901		12,810		106,911		106,911		L	03/21/2006
441060-10-0	HOSPIRA INC.			8,850.000	297,183	33.580	297,183	53,081				(81,420)		(81,420)		L	02/29/2000
44106M-10-2	HOSPITALITY PROPERTY TRUST			110,590.000	5,256,343	47.530	5,256,343	3,911,265		277,595		746,629		746,629		L	12/27/2006
44106M-10-2	HOSPITALITY PROPERTY TRUST	LS		27,410.000	1,302,797	47.530	1,302,797	923,715		79,747		204,551		204,551		L	01/02/2004
44107P-10-4	HOST HOTELS & RESORTS INC			685,109.000	16,819,426	24.550	16,819,426	9,419,228	171,277	384,256		3,551,220		3,551,220		L	04/13/2006
441339-10-8	HOT TOPIC			7,600.000	101,384	13.340	101,384	123,514				(2,405)	5,094	(7,499)		L	04/20/2006
441339-10-8	HOT TOPIC	LS		8,425.000	112,390	13.340	112,390	128,185				(7,667)		(7,667)		L	05/01/2001
442487-20-3	HOVNANIAN ENTRPRS INC- CL A	LS		11,200.000	379,680	33.900	379,680	345,683				37,126	210,539	(173,412)		L	03/21/2006
443320-10-6	HUB GROUP INC	LS		13,400.000	369,170	27.550	369,170	245,232				121,650		121,650		L	04/20/2006
443510-20-1	HUBBELL, INC. CLASS B			19,100.000	863,511	45.210	863,511	573,575	6,303	24,420		308		308		L	07/20/2006
444859-10-2	HUMANA INC.			9,300.000	514,383	55.310	514,383	97,933				5,368		5,368		L	09/19/2006
445658-10-7	HUNT TRANSPORT SVC	LS		33,400.000	693,718	20.770	693,718	184,656		10,688		(62,458)		(62,458)		L	07/24/2003
448407-10-6	HUTCHINSON TECH	LS		8,700.000	205,059	23.570	205,059	176,174				(42,148)	2,284	(44,432)		L	04/20/2006
448774-10-9	HYDRIL	LS		7,500.000	563,925	75.190	563,925	253,093				74,580		74,580		L	04/20/2006
44914M-10-4	HYPERION SOLUTIONS CORP	LS		15,632.010	561,814	35.940	561,814	253,559				5,254		5,254		L	04/20/2006
44919P-30-0	IAC/INTERACTIVE COR	LS		49,700.000	1,846,852	37.160	1,846,852	1,379,170				467,682		467,682		L	11/30/2006
44930G-10-7	ICU MEDICAL	LS		4,900.000	199,332	40.680	199,332	162,538				6,856		6,856		L	04/20/2006
45167R-10-4	IDEX CORP			14,650.000	694,557	47.410	694,557	360,783		7,946		76,422		76,422		L	04/20/2006
45168D-10-4	IDEXX LABS CORP			11,500.000	911,950	79.300	911,950	320,197				68,731		68,731		L	04/20/2006
449623-10-7	IHOP CORP			4,100.000	216,070	52.700	216,070	84,331		4,100		23,739		23,739		L	07/28/2005
449623-10-7	IHOP CORP	LS		5,000.000	263,500	52.700	263,500	139,690		4,775		29,253		29,253		L	04/20/2006
452308-10-9	ILLINOIS TOOL WORKS			125,900.000	5,815,321	46.190	5,815,321	4,891,286	26,439	85,905		276,323		276,323		L	09/19/2006
45245A-10-7	IMATION CORP			10,900.000	506,087	46.430	506,087	280,372		5,627		9,621		9,621		L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
452526-10-6	IMMUCOR INC			19,662.000	574,720	29.230	574,720	212,472				257,977		257,977		L	04/20/2006
452526-10-6	IMMUCOR INC	LS		2,500.000	73,075	29.230	73,075	23,301				34,142		34,142		L	06/02/2004
449934-10-8	IMS HEALTH INC.			11,300.000	310,524	27.480	310,524	220,923		1,356		28,928		28,928		L	03/30/2005
45678T-20-1	INFOSPACE INC	LS		9,500.000	194,845	20.510	194,845	248,851				(48,482)	4,023	(52,505)		L	04/20/2006
457153-10-4	INGRAM MICRO			43,500.000	887,835	20.410	887,835	806,814				31,723	1,701	30,022		L	10/03/2006
457461-20-0	INLAND REAL ESTATE CORP			22,400.000	419,328	18.720	419,328	407,785	1,792	3,584		11,543		11,543		L	10/09/2006
4576J0-10-4	INNKEEPERS TRUST			92,100.000	1,427,550	15.500	1,427,550	1,424,022	11,975	32,082		(20,059)		(20,059)		L	04/10/2006
457652-10-5	INPUT/OUTPUT INC	LS		17,100.000	233,073	13.630	233,073	158,234				107,068		107,068		L	04/20/2006
45765U-10-3	INSIGHT ENTERPRISES INC			14,925.000	281,635	18.870	281,635	283,031				(14,167)		(14,168)		L	04/20/2006
457667-10-3	INSITUFORM TECHNOLOGIES CL A	LS		8,700.000	224,982	25.860	224,982	201,264				47,584		47,584		L	04/20/2006
457985-20-8	INTEGRA LIFE SCIENCES	LS		9,100.000	387,569	42.590	387,569	239,975				59,392		59,392		L	04/20/2006
458118-10-6	INTEGRATED DEVISE TECHNOLOGY			62,800.000	972,144	15.480	972,144	759,854				139,652		139,652		L	07/20/2006
458140-10-0	INTEL CORP.			1,602,409.990	32,448,803	20.250	32,448,803	27,374,765		489,264		(3,986,286)		(3,986,286)		L	11/14/2006
458665-10-6	INTERFACE INC			18,700.000	265,914	14.220	265,914	146,846				100,764		100,764		L	04/20/2006
459200-10-1	INTERNATIONAL BUS.			456,616.000	44,360,244	97.150	44,360,244	27,393,444		363,161		7,368,961	32,287	7,336,674		L	10/02/2006
459506-10-1	INTERNATIONAL FLAV/			4,300.000	211,388	49.160	211,388	139,600	903	3,182		67,338		67,338		L	02/29/2000
459902-10-2	INTERNATIONAL GAME			111,248.000	5,139,658	46.200	5,139,658	3,426,567	14,462	37,258		1,314,503		1,314,503		L	10/17/2006
459902-10-2	INTERNATIONAL GAME	LS		800.000	36,960	46.200	36,960	25,660	104	304		11,300		11,300		L	01/17/2006
460146-10-3	INTERNATIONAL PAPER CO.			66,549.000	2,269,321	34.100	2,269,321	2,150,535		45,874		113,506	2,626	110,880		L	06/20/2006
460146-10-3	INTERNATIONAL PAPER CO.	LS		59,198.000	2,018,652	34.100	2,018,652	1,860,541		29,599		158,111		158,111		L	06/20/2006
460254-10-5	INTERNATIONAL RECTIFIER CORP			47,365.000	1,824,973	38.530	1,824,973	1,595,945				202,824		202,824		L	09/26/2006
460335-20-1	INTERNATIONAL SPEEDWAY			11,000.000	561,440	51.040	561,440	397,494		872		34,871		34,871		L	07/20/2006
460690-10-0	INTERPUBLIC GROUP OF COS., INC.	LS		24,100.000	294,984	12.240	294,984	349,002				62,273		62,273		L	09/19/2006
46069S-10-9	INTERSIL CORP			18,923.000	452,638	23.920	452,638	394,886		1,934		(13,214)		(13,214)		L	12/15/2006
46069S-10-9	INTERSIL CORP	LS		43,327.000	1,036,382	23.920	1,036,382	779,804		7,409		(37,492)		(37,492)		L	12/15/2006
458372-10-9	INTER-TEL INC			10,400.000	230,464	22.160	230,464	162,985	832	3,152		23,208		23,208		L	04/20/2006
461148-10-8	INTEVAC INC			699.000	18,139	25.950	18,139	16,857				1,282		1,282		L	11/07/2006
461148-10-8	INTEVAC INC	LS		6,301.000	163,511	25.950	163,511	151,957				11,554		11,554		L	11/07/2006
461202-10-3	INTUIT INC.			90,800.000	2,770,308	30.510	2,770,308	2,291,281				316,232		316,232		L	06/07/2006
46120E-60-2	INTUITIVE SURGICAL INC	LS		11,500.000	1,102,850	95.900	1,102,850	841,047				(236,980)		(236,980)		L	07/20/2006
461203-10-1	INVACARE CORP			10,999.990	270,050	24.550	270,050	317,013	138	523		(73,562)	1,977	(75,539)		L	04/20/2006
46185R-10-0	INVITROGEN CORP			544.000	30,785	56.590	30,785	35,160				(4,295)	596	(4,891)		L	07/20/2006
46185R-10-0	INVITROGEN CORP	LS		16,156.000	914,268	56.590	914,268	938,448				(160,141)		(160,141)		L	07/20/2006
465741-10-6	ITRON INC	LS		5,200.000	269,568	51.840	269,568	169,175				49,261		49,261		L	04/20/2006
450911-10-2	ITT CORPORATION			10,400.000	590,928	56.820	590,928	162,850	1,144	4,284		56,821		56,821		L	09/19/2006
45068B-10-9	ITT EDUCATIONAL SVCS INC			11,300.000	749,981	66.370	749,981	183,427				82,038		82,038		L	03/30/2005
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC	LS		17,400.000	474,150	27.250	474,150	235,499				99,792		99,792		L	04/20/2006
466313-10-3	JABIL CIRCUIT			10,300.000	252,865	24.550	252,865	184,706		2,051		(121,052)		(121,052)		L	09/19/2006
466367-10-9	JACK IN THE BOX INC			1,700.000	103,768	61.040	103,768	33,900				44,387		44,387		L	07/28/2005
466367-10-9	JACK IN THE BOX INC	LS		13,500.000	824,040	61.040	824,040	265,947				338,655		338,655		L	04/20/2006
469814-10-7	JACOBS ENGINEERING GROUP INC			18,400.000	1,500,336	81.540	1,500,336	565,073				248,593		248,593		L	07/20/2006
47012E-10-6	JAKKS PACIFIC	LS		5,200.000	113,568	21.840	113,568	72,295				1,049		1,049		L	04/20/2006
46612K-10-8	JDA SOFTWARE GROUP INC	LS		11,600.000	159,732	13.770	159,732	249,874				(35,257)		(35,257)		L	04/20/2006
46612J-50-7	JDS UNIPHASE CORP	LS		80,800.000	1,346,128	16.660	1,346,128	1,439,821				(52,709)	514,872	(567,581)		L	09/19/2006
477143-10-1	JETBLUE AIRWAYS CORP.	LS		48,550.000	689,410	14.200	689,410	542,982				191,339	222,160	(30,821)		L	07/20/2006
832696-40-5	JM SMUCKER COMPANY			18,300.000	887,001	48.470	887,001	742,929		20,016		92,685	6,376	86,309		L	03/21/2006
47758P-30-7	JO-ANN STORES	LS		9,750.000	239,850	24.600	239,850	94,425				124,201		124,201		L	04/20/2006
478160-10-4	JOHNSON & JOHNSON			823,308.000	54,354,794	66.020	54,354,794	48,496,011		1,107,803		3,741,038	130,760	3,610,279		L	11/09/2006
478366-10-7	JOHNSON CONTROLS			51,800.000	4,450,656	85.920	4,450,656	3,225,994	17,094	31,612		755,847		755,847		L	09/19/2006
480074-10-3	JONES APPAREL GROUP INC			5,200.000	173,836	33.430	173,836	168,331		2,600		14,092		14,092		L	11/29/2000
480074-10-3	JONES APPAREL GROUP INC	LS		1,300.000	43,459	33.430	43,459	41,873		650		3,523		3,523		L	11/28/2000
480838-10-1	JOS A BANK CLOTHIERS INC	LS		5,125.000	150,419	29.350	150,419	164,874				(26,482)	4,699	(31,181)		L	04/20/2006
481165-10-8	JOY GLOBAL INC			38,700.000	1,870,758	48.340	1,870,758	1,335,053		10,159		535,705	642,007	(106,301)		L	07/20/2006
48203R-10-4	JUNIPER NETWORKS			7,966.000	150,876	18.940	150,876	138,445				12,431	1,813	10,618		L	09/19/2006
48203R-10-4	JUNIPER NETWORKS	LS		68,934.000	1,305,610	18.940	1,305,610	1,052,931				252,679	183,204	69,475		L	06/05/2006
482732-10-4	K2 INC			3,218.000	42,445	13.190	42,445	49,220				9,911		9,911		L	07/28/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
482732-10-4	K2 INC	LS		12,082.000	159,362	13.190	159,362	144,926				32,497		32,497		L	04/20/2006
483548-10-3	KAMAN CORP			11,700.000	261,963	22.390	261,963	170,193	1,463	5,550		25,147		25,147		L	04/20/2006
485170-30-2	KANSAS CITY SOUTHERN	LS		62,000.000	1,796,760	28.980	1,796,760	1,403,198				214,072		214,072		L	09/07/2006
486587-10-8	KAYDON CORPORATION			9,800.000	389,452	39.740	389,452	238,069	1,176	4,464		63,867		63,867		L	04/20/2006
48666K-10-9	KB HOME			4,600.000	235,888	51.280	235,888	57,238		4,375		(90,128)		(90,128)		L	09/19/2006
486665-10-2	KEANE INC	LS		16,100.000	191,751	11.910	191,751	212,460				5,967		5,967		L	04/20/2006
487584-10-4	KEITHLEY INSTRUMENTS			5,200.000	68,380	13.150	68,380	99,668		761		(3,534)	1,180	(4,714)		L	04/20/2006
487836-10-8	KELLOGG CO.			14,000.000	700,840	50.060	700,840	354,795		15,918		95,760		95,760		L	02/29/2000
488044-10-8	KELLWOOD CO.			7,351.000	239,055	32.520	239,055	180,384		4,577		57,680		57,680		L	04/20/2006
488044-10-8	KELLWOOD CO.	LS		349.000	11,349	32.520	11,349	7,209		223		3,015		3,015		L	01/13/1997
488152-20-8	KELLY SERVICES INC. CLASS A			4,500.000	130,230	28.940	130,230	106,155		2,005		12,095		12,095		L	03/21/2006
488152-20-8	KELLY SERVICES INC. CLASS A	LS		1,600.000	46,304	28.940	46,304	37,029		720		4,352		4,352		L	11/29/2000
488360-10-8	KEMET CORP	LS		27,400.000	200,020	7.300	200,020	243,818				5,264		5,264		L	07/20/2006
48880L-10-7	KENDLE INTL INC			4,200.000	132,090	31.450	132,090	152,769				(20,679)		(20,679)		L	06/08/2006
489170-10-0	KENNAMETAL, INC.			12,400.000	729,740	58.850	729,740	413,258		9,482		94,679		94,679		L	07/20/2006
490057-10-6	KENSEY NASH CORP			3,800.000	120,840	31.800	120,840	105,142				35,399		35,399		L	04/20/2006
49338N-10-9	KEYSTONE AUTOMOTIVE IND			5,700.000	193,743	33.990	193,743	209,079				(15,336)		(15,336)		L	08/04/2006
49427F-10-8	KILROY REALTY CORPORATION			64,300.000	5,015,400	78.000	5,015,400	3,028,413	16,211	(1,628)		928,799	195,056	733,743		L	05/02/2006
494368-10-3	KIMBERLY-CLARK			124,526.000	8,461,542	67.950	8,461,542	7,183,635	61,018	97,626		934,721		934,721		L	06/20/2006
49446R-10-9	KIMCO REALTY			317,540.000	14,273,423	44.950	14,273,423	5,337,780	103,866	372,130		3,861,724		3,861,724		L	11/02/2006
49455P-10-1	KINDER MORGAN			29,800.000	3,151,350	105.750	3,151,350	2,826,337		19,250		92,629		92,629		L	11/30/2006
495582-10-8	KING PHARMACEUTICAL			12,875.000	204,970	15.920	204,970	332,705				(12,775)		(12,775)		L	09/19/2006
495582-10-8	KING PHARMACEUTICAL	LS		658.000	10,475	15.920	10,475	17,873				(658)		(658)		L	10/02/2000
497266-10-6	KIRBY CORP			3,645.000	124,404	34.130	124,404	32,667				29,324		29,324		L	08/01/1997
497266-10-6	KIRBY CORP	LS		13,755.000	469,458	34.130	469,458	195,818				94,964		94,964		L	04/20/2006
482480-10-0	KLA-TENCOR CORP	LS		11,000.000	547,250	49.750	547,250	276,476		5,244		5,058		5,058		L	09/19/2006
499064-10-3	KNIGHT TRANSPORTATION INC	LS		28,325.000	482,941	17.050	482,941	301,293		2,717		(103,931)		(103,931)		L	04/20/2006
500255-10-4	KOHL'S CORP.			85,900.000	5,878,137	68.430	5,878,137	3,868,790				1,828,902		1,828,902		L	05/18/2006
500453-20-4	KOMAG INC	LS		10,200.000	386,376	37.880	386,376	311,087				19,767		19,767		L	04/20/2006
500600-10-1	KOPIN CORP	LS		21,200.000	75,684	3.570	75,684	140,464				(37,999)	184	(38,183)		L	04/20/2006
500643-20-0	KORN/FERRY INTERNATIONAL	LS		13,400.000	307,664	22.960	307,664	217,436				55,752		55,752		L	07/20/2006
50075N-10-4	KRAFT FOODS INC	LS		47,066.000	1,680,256	35.700	1,680,256	1,452,505	11,767	22,592		227,751	475	227,277		L	06/13/2006
501044-10-1	KROGER CO.			137,838.000	3,179,923	23.070	3,179,923	2,504,946		20,480		476,011		476,011		L	09/19/2006
501052-10-4	KRONOS INC	LS		11,625.000	427,103	36.740	427,103	208,400				(57,342)	996	(58,337)		L	04/20/2006
482686-10-2	K-SWISS INC			13,900.000	427,286	30.740	427,286	168,769	695	2,640		(20,561)		(20,561)		L	04/20/2006
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.	LS		18,100.000	152,040	8.400	152,040	223,377				(9,607)	2	(9,609)		L	04/20/2006
502424-10-4	L-3 COMMUNICATIONS			6,900.000	564,282	81.780	564,282	360,793		5,006		50,977		50,977		L	09/19/2006
505401-20-8	LABOR READY INC			5,200.000	95,316	18.330	95,316	59,403				(12,864)	84	(12,948)		L	07/28/2005
505401-20-8	LABOR READY INC	LS		12,500.000	229,125	18.330	229,125	142,328				(40,399)		(40,399)		L	04/20/2006
50540R-40-9	LABORATORY CORP. OF	LS		7,100.000	521,637	73.470	521,637	333,690				139,302		139,302		L	11/04/2004
512807-10-8	LAM RESEARCH CORP.			500.000	25,310	50.620	25,310	13,429				7,470		7,470		L	07/28/2005
512807-10-8	LAM RESEARCH CORP.	LS		43,588.000	2,206,425	50.620	2,206,425	844,087				642,656		642,656		L	07/20/2006
513847-10-3	LANCASTER COLONY CORP.	LS		7,800.000	345,618	44.310	345,618	202,839		8,268		56,628		56,628		L	07/24/2003
514606-10-2	LANCE, INC.	LS		9,500.000	190,760	20.080	190,760	119,869		5,920		7,582		7,582		L	04/20/2006
51508L-10-3	LANDRY'S RESTAURANTS INC	LS		6,700.000	201,603	30.090	201,603	97,586		1,270		16,405		16,405		L	04/20/2006
515098-10-1	LANDSTAR SYSTEMS INC			7,724.000	294,902	38.180	294,902	153,527		800		(36,396)		(36,396)		L	04/20/2006
515098-10-1	LANDSTAR SYSTEMS INC	LS		12,076.000	461,062	38.180	461,062	35,519		1,328		(42,991)		(42,991)		L	01/02/1997
517834-10-7	LAS VEGAS SANDS CORP			600.000	53,688	89.480	53,688	40,713				12,975		12,975		L	06/07/2006
517834-10-7	LAS VEGAS SANDS CORP	LS		18,100.000	1,619,588	89.480	1,619,588	1,228,183				391,405		391,405		L	06/07/2006
517942-10-8	LASALLE HOTELS			55,200.000	2,530,920	45.850	2,530,920	1,070,585	7,461	70,956		513,870		513,870		L	03/14/2005
999999-AC-9	LASALLE INCOME & GROWTH FUND III C/S			0.000		103.320				(2,071,612)						A	12/29/2005
518415-10-4	LATTICE SEMICONDUCTOR			35,800.000	231,984	6.480	231,984	226,799				71,385		71,385		L	07/20/2006
518415-10-4	LATTICE SEMICONDUCTOR	LS		1.000	6	6.480	6	7				2		2		L	02/14/2003
518613-10-4	LAUREATE EDUCATION INC	LS		16,145.000	785,131	48.630	785,131	404,608				(49,158)		(49,158)		L	07/20/2006
520776-10-5	LAWSON PRODUCTS, INC.			1,400.000	64,246	45.890	64,246	34,494		1,120		11,410		11,410		L	03/29/2001
505336-10-7	LA-Z-BOY CHAIR CO.	LS		20,400.000	242,148	11.870	242,148	342,513		9,357		(37,761)		(37,761)		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
501803-30-8	LCA-VISION	LS		6,550.000	225,058	34.360	225,058	171,085		3,453		(88,772)		(88,772)		L	04/20/2006
521865-10-5	LEAR CORP COM	LS		21,100.000	623,083	29.530	623,083	532,936		4,700		60,941	15,684	45,257		L	07/20/2006
523768-10-9	LEE ENTERPRISES, INC.			3,300.000	102,498	31.060	102,498	101,551	594	1,674		2,643	10,769	(8,126)		L	07/20/2006
523768-10-9	LEE ENTERPRISES, INC.	LS		11,100.000	344,766	31.060	344,766	309,512	1,998	7,992		(64,935)		(64,935)		L	11/15/2005
524660-10-7	LEGGETT & PLATT, INC.			8,126.000	194,211	23.900	194,211	151,487	1,381	5,363		7,638		7,638		L	09/22/2005
524660-10-7	LEGGETT & PLATT, INC.	LS		1,874.000	44,789	23.900	44,789	31,563	319	1,237		1,762		1,762		L	02/29/2000
526057-10-4	LENNAR CORP CL B			7,700.000	403,942	52.460	403,942	426,237		4,688		(58,310)		(58,310)		L	09/19/2006
526107-10-7	LENNOX INTERNATIONAL INC			18,681.000	571,825	30.610	571,825	266,613	2,429	7,802		34,523	15	34,508		L	04/20/2006
526262-10-0	LENOX GROUP INC			3,200.000	20,480	6.400	20,480	37,909				(21,053)	838	(21,891)		L	04/20/2006
52729N-10-0	LEVEL 3 COMMUNICATIONS INC	LS		9,904.000	55,462	5.600	55,462	45,856				9,607		9,607		L	09/12/2006
529043-10-1	LEXINGTON REALTY TRUST	LS		15,300.000	343,026	22.420	343,026	300,549	8,114	19,309		19,996	76	19,920		L	04/20/2006
529771-10-7	LEXMARK INT'L INC			4,400.000	322,080	73.200	322,080	188,328				124,828		124,828		L	10/18/2002
529771-10-7	LEXMARK INT'L INC	LS		1,300.000	95,160	73.200	95,160	24,164				36,881		36,881		L	01/28/1998
529898-10-8	LIBBEY INC	LS		5,200.000	64,168	12.340	64,168	138,498		508		11,340		11,340		L	04/20/2006
530555-10-1	LIBERTY GLOBAL INC	LS		43,410.000	1,265,402	29.150	1,265,402	1,002,336				263,065	5,175	257,890		L	06/07/2006
530555-30-9	LIBERTY GLOBAL INC			26,003.000	728,084	28.000	728,084	584,149				143,935	5,456	138,479		L	06/07/2006
530555-30-9	LIBERTY GLOBAL INC	LS		17,652.000	494,256	28.000	494,256	400,250				94,006		94,006		L	06/07/2006
53071M-10-4	LIBERTY MEDIA HOLDING CORP			36,874.000	795,372	21.570	795,372	665,891				129,481	21,743	107,739		L	05/18/2006
53071M-10-4	LIBERTY MEDIA HOLDING CORP	LS		1.000	22	21.570	22	18				4		4		L	05/18/2006
53071M-30-2	LIBERTY MEDIA HOLDING CORP			9,500.000	930,810	97.980	930,810	892,828				37,982		37,982		L	12/12/2006
531172-10-4	LIBERTY PROPERTY TRUST			146,400.000	7,194,096	49.140	7,194,096	4,961,558	88,335	324,689		949,642		949,642		L	07/20/2006
53219L-10-9	LIFEPOINT HOSPITALS INC			18,000.000	606,600	33.700	606,600	642,173				(51,076)	6,529	(57,605)		L	07/20/2006
532457-10-8	LILLY (ELI) & CO.			323,901.000	16,875,242	52.100	16,875,242	14,902,234		262,721		(86,064)		(86,064)		L	12/29/2006
532716-10-7	LIMITED BRANDS INC			68,900.000	1,993,966	28.940	1,993,966	1,524,675		26,357		284,523	4,021	280,501		L	06/20/2006
532791-10-0	LINCARE HOLDINGS INC			30,100.000	1,199,184	39.840	1,199,184	750,269				(53,187)	1,858	(55,045)		L	07/20/2006
533900-10-6	LINCOLN ELEC HLDGS			13,300.000	803,586	60.420	803,586	787,165	2,926	5,054		16,421	2,717	13,704		L	06/02/2006
535555-10-6	LINDSAY CORP	LS		3,650.000	119,173	32.650	119,173	76,619		889		45,878		45,878		L	04/20/2006
535678-10-6	LINEAR TECHNOLOGY CORP.	LS		23,900.000	724,648	30.320	724,648	606,684		13,530		(69,946)	70,125	(140,070)		L	05/18/2006
537008-10-4	LITTLEFUSE INC	LS		7,400.000	235,912	31.880	235,912	273,564				28,944		28,944		L	04/20/2006
539320-10-1	LIZ CLAIBORNE INC.			5,691.000	247,331	43.460	247,331	92,076		1,280		43,479		43,479		L	01/04/1999
539320-10-1	LIZ CLAIBORNE INC.	LS		9.000	391	43.460	391	146		2		69		69		L	01/04/1999
501889-20-8	LKQ CORP			1,900.000	43,681	22.990	43,681	36,039				7,642	4,104	3,537		L	04/20/2006
501889-20-8	LKQ CORP	LS		13,400.000	308,066	22.990	308,066	280,292				27,774		27,774		L	04/20/2006
539830-10-9	LOCKHEED MARTIN COR			91,800.000	8,452,026	92.070	8,452,026	5,322,577		114,570		2,443,085		2,443,085		L	05/18/2006
539451-10-4	LO-JACK CORP	LS		6,400.000	109,312	17.080	109,312	149,441				(40,129)	3,970	(44,099)		L	04/20/2006
542312-10-3	LONE STAR TECHNOLOGIES, INC.			4,403.000	213,149	48.410	213,149	175,538				(14,310)		(14,310)		L	07/28/2005
542312-10-3	LONE STAR TECHNOLOGIES, INC.	LS		3,497.000	169,290	48.410	169,290	140,016				(19,637)		(19,637)		L	04/20/2006
543162-10-1	LONGS DRUG STORES CORP.			283.000	11,994	42.380	11,994	10,072	40	158		1,695		1,695		L	07/28/2005
543162-10-1	LONGS DRUG STORES CORP.	LS		11,717.000	496,566	42.380	496,566	287,344	1,640	6,226		56,391		56,391		L	04/20/2006
543213-10-2	LONGVIEW FIBRE CO.			20,670.000	453,707	21.950	453,707	312,619	4,754	129,340		23,660	507	23,153		L	08/09/2006
546347-10-5	LOUISIANA-PACIFIC CORP.			33,200.000	714,796	21.530	714,796	668,199		7,455		33,256		33,256		L	11/09/2006
548661-10-7	LOWE'S COS.			617,408.000	19,232,259	31.150	19,232,259	18,178,687		59,866		(679,170)	66,628	(745,799)		L	12/29/2006
502161-10-2	LSI LOGIC	LS		51,300.000	461,700	9.000	461,700	440,276				36,532		36,532		L	10/23/2006
502175-10-2	LTC PROPERTIES INC			7,800.000	213,018	27.310	213,018	172,979		9,168		40,039	1,365	38,674		L	04/20/2006
549271-10-4	LUBRIZOL CORP.			21,501.000	1,077,845	50.130	1,077,845	598,481		21,685		150,093	506	149,587		L	07/20/2006
549764-10-8	LUFKIN INDUSTRIES INC	LS		5,000.000	290,400	58.080	290,400	283,984		3,045		32,405		32,405		L	04/20/2006
550819-10-6	LYDALL INC DEL			8,400.000	90,804	10.810	90,804	94,204				21,433		21,433		L	04/20/2006
552078-10-7	LYONDELL PETROCHEMICAL CO.			31,291.000	800,111	25.570	800,111	526,417		25,281		83,530	10,456	73,074		L	07/20/2006
552078-10-7	LYONDELL PETROCHEMICAL CO.	LS		33,209.000	849,154	25.570	849,154	516,841		26,689		62,533		62,533		L	06/06/2006
553777-10-3	M T S SYSTEMS			3,400.000	131,308	38.620	131,308	124,073	374	1,254		6,259		6,259		L	04/20/2006
553777-10-3	M T S SYSTEMS	LS		3,100.000	119,722	38.620	119,722	105,799	341	1,271		12,338		12,338		L	12/13/2004
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC			4,200.000	160,398	38.190	160,398	231,735	105	400		(10,111)	2,716	(12,827)		L	04/20/2006
554273-10-2	MACDERMID INC			670.000	22,847	34.100	22,847	18,998	40	161		4,154		4,154		L	07/28/2005
554273-10-2	MACDERMID INC	LS		5,030.000	171,523	34.100	171,523	115,796	302	1,135		28,539		28,539		L	04/20/2006
554382-10-1	MACERICH COMPANY			76,200.000	6,596,634	86.570	6,596,634	3,602,740		147,049		1,452,707		1,452,707		L	04/28/2006
554382-10-1	MACERICH COMPANY	LS		53,500.000	4,631,495	86.570	4,631,495	1,182,956		95,670		1,084,158		1,084,158		L	01/02/2004

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
554489-10-4	MACK-CALI REALTY CORP			110,000.000	5,610,000	51.000	5,610,000	3,797,130		244,784		799,243		799,243		L	07/20/2006
555904-10-1	MACROVISION CORP			5,998.000	169,503	28.260	169,503	120,154				64,853		64,853		L	07/20/2006
555904-10-1	MACROVISION CORP	LS		36,902.000	1,042,851	28.260	1,042,851	821,590				230,175		230,175		L	10/03/2006
559424-10-6	MAGNETEK, INC.			8,400.000	47,460	5.650	47,460	71,283				19,553	128	19,426		L	04/20/2006
559775-10-1	MAGUIRE PPTYS INC			47,700.000	1,908,000	40.000	1,908,000	1,443,548	2,818	8,454		464,452		464,452		L	02/14/2006
562750-10-9	MANHATTAN ASSOCIATES			1,956.000	58,836	30.080	58,836	53,237				19,818	905	18,913		L	04/20/2006
562750-10-9	MANHATTAN ASSOCIATES	LS		7,144.000	214,892	30.080	214,892	212,752				68,986		68,986		L	04/20/2006
563571-10-8	MANITOWOC INC			19,800.000	1,176,714	59.430	1,176,714	324,628		2,702		628,898		628,898		L	04/20/2006
563771-10-4	MANNATECH INC			5,200.000	76,596	14.730	76,596	80,090				(3,494)		(3,494)		L	12/27/2006
564055-10-1	MANOR CARE INC.	LS		4,000.000	187,680	46.920	187,680	142,980		2,560		28,600		28,600		L	03/30/2005
56418H-10-0	MANPOWER, INC.			27,600.000	2,068,068	74.930	2,068,068	1,013,962		16,284		777,105		777,105		L	03/21/2006
564563-10-4	MANTECH INTL CORP	LS		10,900.000	401,447	36.830	401,447	285,711				92,561		92,561		L	04/20/2006
565105-10-3	MAPINFO CORP	LS		4,000.000	52,200	13.050	52,200	72,955				1,161		1,161		L	04/20/2006
565849-10-6	MARATHON OIL CORP			94,407.000	8,732,648	92.500	8,732,648	6,297,625		91,934		1,993,871		1,993,871		L	06/20/2006
566330-10-6	MARCUS CORP			11,600.000	296,728	25.580	296,728	173,614		75,483		30,609		30,609		L	04/20/2006
566330-10-6	MARCUS CORP	LS		900.000	23,022	25.580	23,022	12,267		6,570		1,872		1,872		L	03/28/2001
567908-10-8	MARINEMAX INC	LS		5,400.000	140,022	25.930	140,022	149,552				(32,587)	343	(32,930)		L	04/20/2006
571903-20-2	MARRIOTT INT'L.			240,244.000	11,464,444	47.720	11,464,444	9,866,129	6,947	16,091		1,341,047		1,341,047		L	12/29/2006
572901-10-6	MARTEK BIOSCIENCES CORP	LS		10,100.000	235,734	23.340	235,734	606,990				(19,539)		(19,539)		L	07/20/2006
573284-10-6	MARTIN MARIETTA MATERIALS			12,701.000	1,319,761	103.910	1,319,761	551,625		12,736		344,714		344,714		L	07/20/2006
573284-10-6	MARTIN MARIETTA MATERIALS	LS		1,699.000	176,543	103.910	176,543	66,210		1,716		46,196		46,196		L	11/21/2000
574599-10-6	MASCO CORP.			111,484.000	3,330,027	29.870	3,330,027	2,970,473		58,419		124,626		124,626		L	06/20/2006
576206-10-6	MASSEY ENERGY COMPANY			22,202.000	515,752	23.230	515,752	425,963	888	3,328		(327,541)	1,840	(329,381)		L	04/21/2006
576206-10-6	MASSEY ENERGY COMPANY	LS		3,398.000	78,936	23.230	78,936	43,999	136	544		(49,747)		(49,747)		L	12/28/2000
576674-10-5	MATERIAL SCIENCES CORP.			7,900.000	102,226	12.940	102,226	72,667				(4,973)	2,790	(7,763)		L	04/20/2006
576817-20-9	MATRIA HEALTHCARE INC	LS		7,200.000	206,856	28.730	206,856	242,242				(35,386)	9,668	(45,054)		L	04/20/2006
577081-10-2	MATTEL INC.			20,800.000	471,328	22.660	471,328	367,755		13,520		142,272		142,272		L	03/30/2005
57772K-10-1	MAXIM INTEGRATED PRODUCTS			83,600.000	2,559,832	30.620	2,559,832	2,729,286		43,996		(576,494)	40,396	(616,890)		L	05/18/2006
577933-10-4	MAXIMUS INC			2,600.000	80,028	30.780	80,028	80,440		960		(7,402)	6,162	(13,564)		L	04/20/2006
577933-10-4	MAXIMUS INC	LS		5,000.000	153,900	30.780	153,900	146,434		2,000		(29,044)	506	(29,550)		L	07/24/2003
579064-10-6	MCAFEE INC			50,240.000	1,425,811	28.380	1,425,811	763,390				68,759		68,759		L	07/20/2006
579780-20-6	MCCORMICK & CO.			7,500.000	289,200	38.560	289,200	133,481	1,500	5,346		56,735		56,735		L	09/19/2006
580031-20-1	MCDATA CORPORATION			17,723.000	98,363	5.550	98,363	58,466				33,022		33,022		L	07/20/2006
580031-20-1	MCDATA CORPORATION	LS		32,677.000	181,357	5.550	181,357	106,141				57,185		57,185		L	05/12/2005
580135-10-1	MCDONALD'S CORP.	LS		387,245.000	17,166,571	44.330	17,166,571	12,063,120		400,945		4,279,943	32,268	4,247,675		L	07/05/2006
580645-10-9	MCGRAW-HILL			90,700.000	6,169,414	68.020	6,169,414	4,003,424		65,794		1,752,895		1,752,895		L	05/18/2006
581550-10-3	MCKESSON CORPORATION			62,900.000	3,189,030	50.700	3,189,030	2,779,767	4,572	11,772		18,293	51,814	(33,522)		L	05/18/2006
552676-10-8	MDC HOLDINGS INC	LS		10,200.000	581,910	57.050	581,910	208,685		10,200		(50,286)		(50,286)		L	03/04/2004
583334-10-7	MEADWESTVACO CORP			10,100.000	303,606	30.060	303,606	265,775		9,292		20,503		20,503		L	09/23/2003
58405U-10-2	MEDCO HEALTH SOLUTI			148,536.000	7,937,764	53.440	7,937,764	7,911,784				(150,448)	2,124	(152,572)		L	12/29/2006
584404-10-7	MEDIA GENERAL, INC., CLASS A			6,000.000	223,020	37.170	223,020	230,515		5,038		(69,097)	6,036	(75,133)		L	07/20/2006
584404-10-7	MEDIA GENERAL, INC., CLASS A	LS		1,600.000	59,472	37.170	59,472	65,718		1,408		(21,648)		(21,648)		L	11/15/2005
584690-30-9	MEDICIS PHARMACEUTICAL CORP			17,200.000	604,236	35.130	604,236	353,131	516	2,037		62,226	7,018	55,208		L	07/20/2006
584699-10-2	MEDIMMUNE INC.			5,200.000	168,324	32.370	168,324	120,283				(13,780)		(13,780)		L	03/30/2005
584699-10-2	MEDIMMUNE INC.	LS		8,300.000	268,671	32.370	268,671	187,254				(21,995)		(21,995)		L	10/09/2002
585055-10-6	MEDTRONIC INC.			399,012.000	21,351,132	53.510	21,351,132	20,666,907		94,581		(466,874)	176,623	(643,496)		L	12/29/2006
552715-10-4	MEMC ELECTRONIC MATERIALS			51,900.000	2,031,366	39.140	2,031,366	967,910				846,254		846,254		L	07/20/2006
587118-10-0	MENS WEARHOUSE	LS		23,025.000	880,937	38.260	880,937	506,114		4,485		187,777		187,777		L	04/20/2006
587188-10-3	MENTOR CORP			13,000.000	635,310	48.870	635,310	197,845	2,340	8,892		39,753		39,753		L	04/20/2006
587200-10-6	MENTOR GRAPHICS CORP.	LS		25,100.000	452,553	18.030	452,553	230,620				193,019		193,019		L	11/23/2005
589331-10-7	MERCK & CO.			627,442.990	27,356,515	43.600	27,356,515	16,633,321	238,428	514,576		5,991,357		5,991,357		L	11/30/2006
589378-10-8	MERCURY COMPUTER SYSTEMS			4,800.000	64,128	13.360	64,128	165,976				(31,415)	3,481	(34,896)		L	07/28/2005
589378-10-8	MERCURY COMPUTER SYSTEMS	LS		1,800.000	24,048	13.360	24,048	39,008				(11,360)		(11,360)		L	04/20/2006
589433-10-1	MEREDITH CORP.	LS		2,100.000	118,335	56.350	118,335	62,445		1,344		8,421		8,421		L	02/29/2000
589584-10-1	MERIDIAN BIOSCIENCE INC			7,400.000	181,522	24.530	181,522	180,387		851		1,135		1,135		L	09/20/2006
589889-10-4	MERIT MEDICAL SYSTEMS INC			8,400.000	133,056	15.840	133,056	171,660				31,938		31,938		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
59001A-10-2	MERITAGE HOMES CORP	LS		8,300.000	396,076	47.720	396,076	318,758				(125,330)		(125,330)		L	04/20/2006
590479-10-1	MESA AIR GROUP INC	LS		11,900.000	101,983	8.570	101,983	107,562				(24,840)	815	(25,655)		L	04/20/2006
591520-20-0	METHODE ELECTRONICS CLASS A			13,400.000	145,122	10.830	145,122	95,210		2,540		11,940	436	11,504		L	04/20/2006
552880-10-6	MGI PHARMA, INC	LS		19,500.000	358,995	18.410	358,995	296,920				22,975		22,975		L	04/20/2006
552953-10-1	MGM MIRAGE			14,891.000	853,999	57.350	853,999	800,987				53,012		53,012		L	11/30/2006
552953-10-1	MGM MIRAGE	LS		6,809.000	390,496	57.350	390,496	366,256				24,240		24,240		L	11/30/2006
594793-10-1	MICREL INC	LS		20,000.000	215,600	10.780	215,600	152,746				(15,949)	451	(16,400)		L	05/18/2005
594901-10-0	MICRO SYSTEMS INC			931.000	49,064	52.700	49,064	22,197				4,273	196	4,078		L	08/04/2005
594901-10-0	MICRO SYSTEMS INC	LS		8,769.000	462,126	52.700	462,126	159,717				41,923		41,923		L	04/20/2006
595017-10-4	MICROCHIP TECHNOLOGY INC			54,613.000	1,785,845	32.700	1,785,845	1,184,151		48,606		30,037		30,037		L	07/27/2005
595017-10-4	MICROCHIP TECHNOLOGY INC	LS		12,712.000	415,682	32.700	415,682	212,457		11,314		6,992		6,992		L	11/27/2000
595112-10-3	MICRON TECHNOLOGY, INC.			41,100.000	573,756	13.960	573,756	468,427				(3,956)		(3,956)		L	09/19/2006
595137-10-0	MICROSEMI CORP.	LS		23,700.000	465,705	19.650	465,705	400,899				(190,327)	1,222	(191,549)		L	05/01/2006
594918-10-4	MICROSOFT CORP.			2,505,988.000	77,345,371	29.860	77,345,371	41,961,794		787,930		12,559,712	121,103	12,438,609		L	12/01/2006
59522J-10-3	MID AMERICA APT			46,200.000	2,644,488	57.240	2,644,488	2,341,090		71,373		331,379		331,379		L	08/28/2006
599902-10-3	MILLENNIUM PHARMACEUTICALS INC			60,300.000	657,270	10.900	657,270	642,915				70,068		70,068		L	07/20/2006
599902-10-3	MILLENNIUM PHARMACEUTICALS INC	LS		38,500.000	419,650	10.900	419,650	476,360				46,416	216	46,200		L	11/15/2005
600544-10-0	MILLER HERMAN, INC.			17,385.000	632,119	36.360	632,119	398,971	1,391	5,418		141,705		141,705		L	03/21/2006
600544-10-0	MILLER HERMAN, INC.	LS		3,515.000	127,805	36.360	127,805	63,305	281	1,098		28,718		28,718		L	10/21/2002
601073-10-9	MILLIPORE CORP.	LS		3,100.000	206,460	66.600	206,460	140,063				1,969		1,969		L	09/19/2006
601148-10-9	MILLS CORP	LS		48,500.000	970,000	20.000	970,000	824,015		6,087		145,985	671,085	(525,100)		L	05/23/2006
602720-10-4	MINE SAFETY APPLIANCES CO	LS		8,200.000	300,530	36.650	300,530	344,206		5,410		101		101		L	07/20/2006
603158-10-6	MINERAL TECH INC			3,016.000	177,311	58.790	177,311	150,655		573		10,866	2,354	8,512		L	07/20/2006
603158-10-6	MINERAL TECH INC	LS		3,100.000	182,249	58.790	182,249	125,612		620		8,990		8,990		L	05/06/2004
55311R-10-8	MIVA INC			9,300.000	31,527	3.390	31,527	46,044				89,077	102,253	(13,176)		L	04/20/2006
55306N-10-4	MKS INSTRUMENTS			18,600.000	419,988	22.580	419,988	425,183				(5,195)		(5,195)		L	12/27/2006
60740F-10-5	MOBILE MINI INC	LS		11,700.000	315,198	26.940	315,198	221,219				13,814	534	13,280		L	04/20/2006
607828-10-0	MODINE MANUFACTURING CO.			10,500.000	262,815	25.030	262,815	250,766		7,192		(74,795)	1,039	(75,834)		L	07/20/2006
608190-10-4	MOHAWK INDUSTRIES INC	LS		16,804.000	1,257,947	74.860	1,257,947	531,589				(183,651)		(183,651)		L	07/20/2006
608554-10-1	MOLEX INC.			8,000.000	253,040	31.630	253,040	248,508	600	2,000		45,440		45,440		L	03/30/2005
60886R-10-3	MONACO COACH CORP	LS		9,450.000	133,812	14.160	133,812	131,672		2,208		9,268	650	8,618		L	04/20/2006
60935Y-10-9	MONEYGRAM INTERNATIONAL INC	LS		26,668.000	836,308	31.360	836,308	288,212	1,333	4,243		139,788		139,788		L	03/21/2006
61166W-10-1	MONSANTO CO.			136,420.000	7,166,143	52.530	7,166,143	5,590,038		27,172		1,575,484	7,559	1,567,926		L	11/21/2006
611742-10-7	MONSTER WORLDWIDE			7,200.000	335,808	46.640	335,808	132,080				42,967		42,967		L	09/19/2006
615394-20-2	MOOG, INC. CLASS A			13,600.000	519,384	38.190	519,384	316,251				124,020		124,020		L	04/20/2006
620076-10-9	MOTOROLA INC.			724,600.000	14,897,776	20.560	14,897,776	10,248,523	36,230	120,994		(1,307,011)		(1,307,011)		L	11/30/2006
624580-10-6	MOVADO GROUP, INC			6,300.000	182,700	29.000	182,700	182,889				(189)		(189)		L	12/29/2006
553409-10-3	MPS GROUP INC			32,500.000	460,850	14.180	460,850	186,736				19,975		19,975		L	07/20/2006
553530-10-6	MSC INDL DIRECT INC	LS		17,100.000	669,465	39.150	669,465	622,650		9,324		(17,997)		(17,997)		L	07/20/2006
624756-10-2	MUELLER INDUSTRIES INC			14,200.000	450,140	31.700	450,140	410,073		5,530		45,693		45,693		L	04/20/2006
625453-10-5	MULTIMEDIA GAMES INC.	LS		9,100.000	87,360	9.600	87,360	201,204				(303)		(303)		L	04/20/2006
626717-10-2	MURPHY OIL CORP.			10,500.000	533,925	50.850	533,925	573,711		4,988		(24,802)		(24,802)		L	09/19/2006
628464-10-9	MYERS INDS INC			15,420.000	241,477	15.660	241,477	111,419	810	2,963		12,734		12,734		L	04/20/2006
628530-10-7	MYLAN LABORATORIES			11,700.000	233,532	19.960	233,532	252,299	702	2,808						L	03/30/2005
630797-10-8	NAPSTER INC			7,900.000	28,677	3.630	28,677	56,050				18,895	18,663	232		L	04/20/2006
631158-10-2	NASH-FINCH CO.	LS		3,900.000	106,470	27.300	106,470	74,552		2,736		5,486	203	5,283		L	04/20/2006
636518-10-2	NATIONAL INSTRUMENTS CORP			17,550.000	478,062	27.240	478,062	503,060		4,080		(76,812)		(76,812)		L	07/20/2006
637071-10-1	NATIONAL OILWELL VA			9,700.000	593,446	61.180	593,446	474,637				(14,537)		(14,537)		L	09/19/2006
637417-10-6	NATIONAL RETAIL PROPERTIES INC	LS		14,500.000	332,775	22.950	332,775	275,966		15,912		37,483		37,483		L	04/20/2006
637640-10-3	NATIONAL SEMICONDUC	LS		16,700.000	379,090	22.700	379,090	147,459	668	2,004		(54,776)		(54,776)		L	12/20/2000
63910B-10-2	NAUTILUS INC.	LS		10,800.000	151,200	14.000	151,200	167,051		4,210		(46,976)	1,824	(48,800)		L	04/20/2006
63935N-10-7	NAVIGANT CONSULTING SERVICES			7,900.000	156,104	19.760	156,104	161,396				(5,292)		(5,292)		L	06/06/2006
63935N-10-7	NAVIGANT CONSULTING SERVICES	LS		8,600.000	169,936	19.760	169,936	176,257				(6,321)		(6,321)		L	06/06/2006
628782-10-4	NBTY INC			23,100.000	960,267	41.570	960,267	311,722				570,550		570,550		L	04/20/2006
628852-10-5	NCI BUILDING SYSTEMS INC.			2,866.000	148,316	51.750	148,316	126,197				10,759		10,759		L	04/20/2006
628852-10-5	NCI BUILDING SYSTEMS INC.	LS		4,034.000	208,760	51.750	208,760	149,758				37,395		37,395		L	07/19/2005

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
62886E-10-8	NCR CORP.	LS		10,100.000	431,876	42.760	431,876	128,890				89,082		89,082		L	12/12/2002
640079-10-9	NEENAH PAPER	LS		4,900.000	173,068	35.320	173,068	152,328		1,910		33,617		33,617		L	04/20/2006
64065P-10-2	NEOWARE INC	LS		6,800.000	89,828	13.210	89,828	173,517				(83,689)	3,433	(87,122)		L	04/20/2006
64111Q-10-4	NETGEAR INC	LS		7,100.000	186,375	26.250	186,375	111,998				49,783		49,783		L	04/20/2006
64120L-10-4	NETWORK APPLIANCE	LS		105,167.000	4,130,960	39.280	4,130,960	3,113,881				839,129		839,129		L	12/15/2006
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY			9,700.000	56,454	5.820	56,454	54,009				15,145	1,135	14,010		L	04/20/2006
6435EV-10-8	NEW CENTURY FINL CORP MD			15,350.000	484,907	31.590	484,907	408,534	29,165	103,465		(89,210)		(89,210)		L	04/20/2006
648053-10-6	NEW PLAN EXCEL REALTY TRUST			126,500.000	3,476,220	27.480	3,476,220	2,741,679		136,209		527,549		527,549		L	07/20/2006
650111-10-7	NEW YORK TIMES CO.	LS		8,000.000	194,880	24.360	194,880	268,761		5,520		(16,720)		(16,720)		L	09/22/2005
651229-10-6	NEWELL RUBBERMAID C			13,869.000	401,508	28.950	401,508	333,371		11,524		70,761		70,761		L	09/19/2006
651229-10-6	NEWELL RUBBERMAID C	LS		1,600.000	46,320	28.950	46,320	37,048		1,344		8,272		8,272		L	02/29/2000
651290-10-8	NEWFIELD EXPLORATION CORP			40,400.000	1,856,380	45.950	1,856,380	796,035				(131,383)		(131,383)		L	03/21/2006
651639-10-6	NEWMONT MINING CORP	LS		25,100.000	1,133,265	45.150	1,133,265	715,018		9,920		(203,475)		(203,475)		L	09/19/2006
651824-10-4	NEWPORT CORP.			6,552.000	137,264	20.950	137,264	86,504				47,697		47,697		L	07/20/2006
651824-10-4	NEWPORT CORP.	LS		6,248.000	130,896	20.950	130,896	81,136				46,298		46,298		L	12/01/2004
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR			532,900.000	11,446,692	21.480	11,446,692	8,892,710		63,948		2,913,272		2,913,272		L	01/31/2006
65248E-20-3	NEWS CORPORATION LTD			118,000.000	2,626,680	22.260	2,626,680	2,246,853		4,420		379,827		379,827		L	11/30/2006
654106-10-3	NIKE INC.			47,900.000	4,743,537	99.030	4,743,537	3,435,960	17,723	45,384		699,013	13,645	685,368		L	09/19/2006
62913F-20-1	NLL HOLDINGS INC	LS		6,316.000	407,003	64.440	407,003	432,523				(25,520)		(25,520)		L	12/14/2006
G65422-10-0	NOBLE CORPORATION			7,700.000	586,355	76.150	586,355	369,011		1,220		43,763		43,763		U	09/19/2006
655044-10-5	NOBLE ENERGY INC			55,500.000	2,723,385	49.070	2,723,385	1,489,120		15,139		485,394		485,394		L	03/21/2006
655663-10-2	NORDSON CORP.			10,536.000	525,009	49.830	525,009	291,010	1,844	6,809		97,311		97,311		L	07/20/2006
655664-10-0	NORDSTROM	LS		12,800.000	631,552	49.340	631,552	167,867		5,187		149,669		149,669		L	09/19/2006
655844-10-8	NORFOLK SOUTHERN CO			117,207.000	5,894,340	50.290	5,894,340	5,342,459		47,203		12,668		12,668		L	11/30/2006
666807-10-2	NORTHROP GRUMMAN CORP CO			130,061.000	8,805,130	67.700	8,805,130	6,914,008		149,727		961,550		961,550		L	05/18/2006
66987M-60-4	NOVATEL WIRELESS INC	LS		9,900.000	95,733	9.670	95,733	131,666				(19,094)	2,862	(21,956)		L	04/20/2006
670006-10-5	NOVELL, INC.			18,600.000	115,320	6.200	115,320	107,010				(48,918)		(48,918)		L	03/30/2005
670008-10-1	NOVELLUS SYSTEMS			6,656.000	229,100	34.420	229,100	176,692				68,557		68,557		L	09/22/2005
670008-10-1	NOVELLUS SYSTEMS	LS		344.000	11,840	34.420	11,840	9,140				3,543		3,543		L	04/15/2003
670009-10-9	NOVEN PHARMACEUTICALS			1,072.000	27,282	25.450	27,282	20,647				11,063		11,063		L	07/28/2005
670009-10-9	NOVEN PHARMACEUTICALS	LS		7,428.000	189,043	25.450	189,043	93,406				74,027		74,027		L	04/20/2006
670346-10-5	NUCOR CORP.			83,900.000	4,585,974	54.660	4,585,974	3,741,591	50,340	112,155		498,498		498,498		L	05/31/2006
67066G-10-4	NVIDIA CORP.			19,600.000	725,396	37.010	725,396	142,076				354,951		354,951		L	09/19/2006
62944T-10-5	NVR INC			10.000	6,450	645.000	6,450	4,056				(570)		(570)		L	07/24/2003
62944T-10-5	NVR INC	LS		1,690.000	1,090,050	645.000	1,090,050	314,025				(115,689)		(115,689)		L	04/20/2006
670823-10-3	O CHARLEYS INC	LS		5,400.000	114,912	21.280	114,912	102,000				30,162		30,162		L	04/20/2006
686091-10-9	O REILLY AUTOMOTIVE INC			4,300.000	137,858	32.060	137,858	52,061				215		215		L	12/14/2005
686091-10-9	O REILLY AUTOMOTIVE INC	LS		31,300.000	1,003,478	32.060	1,003,478	679,883				1,565		1,565		L	12/14/2005
674599-10-5	OCCIDENTAL PETROLEU			248,498.000	12,134,157	48.830	12,134,157	6,938,900	54,670	145,748		1,191,781		1,191,781		L	09/19/2006
675232-10-2	OCEANEERING INTERNATIONAL INC	LS		17,400.000	690,780	39.700	690,780	212,494				247,480		247,480		L	04/20/2006
67611V-10-1	ODYSSEY HEALTHCARE INC	LS		12,000.000	159,120	13.260	159,120	286,538				(61,924)		(61,924)		L	04/20/2006
676220-10-6	OFFICE DEPOT			200.000	7,634	38.170	7,634	2,444				1,354		1,354		L	02/29/2000
676220-10-6	OFFICE DEPOT	LS		15,700.000	599,269	38.170	599,269	212,500				106,289		106,289		L	06/17/2002
67622P-10-1	OFFICEMAX INC			4,200.000	208,530	49.650	208,530	142,033	630	2,385		97,514		97,514		L	09/19/2006
678002-10-6	OIL SERVICE HOLDRS TRUST			63.000	8,799	139.660	8,799	9,222	2			(423)		(423)		A	12/04/2006
678002-10-6	OIL SERVICE HOLDRS TRUST	LS		10,900.000	1,522,294	139.660	1,522,294	1,595,549	292			(73,255)		(73,255)		A	12/04/2006
679580-10-0	OLD DOMINION FREIGHT LINE INC	LS		9,550.000	229,869	24.070	229,869	206,605				(31,079)		(31,079)		L	04/20/2006
680665-20-5	OLIN CORP.			200.000	3,304	16.520	3,304	3,395		120		(147)	171	(318)		L	07/20/2006
680665-20-5	OLIN CORP.	LS		22,500.000	371,700	16.520	371,700	428,302		17,280		(67,573)	2,004	(69,577)		L	07/20/2006
670872-10-0	OM GROUP INC			8,900.000	402,992	45.280	402,992	261,713				228,160		228,160		L	04/20/2006
681904-10-8	OMNICARE INC			19,708.000	761,320	38.630	761,320	707,502		1,688		(361,871)		(361,871)		L	07/20/2006
681904-10-8	OMNICARE INC	LS		18,366.000	709,479	38.630	709,479	407,636		1,653		(341,424)		(341,424)		L	12/01/2004
681919-10-6	OMNICOM GROUP			42,800.000	4,474,312	104.540	4,474,312	3,396,004	10,700	34,300		866,880	2,567	864,313		L	05/10/2006
681919-10-6	OMNICOM GROUP	LS		2,500.000	261,350	104.540	261,350	140,658	625	2,500		48,525		48,525		L	03/26/2003
682129-10-1	OMNOVA SOLUTIONS INC			14,700.000	67,326	4.580	67,326	94,676				(4,962)		(4,962)		L	04/20/2006
682159-10-8	ON ASSIGNMENT INC	LS		7,500.000	88,125	11.750	88,125	122,869				4,999		4,999		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
68371P-10-2	OPEN SOLUTIONS			5,500.000	207,020	37.640	207,020	119,260				77,033		77,033		L	04/20/2006
68371P-10-2	OPEN SOLUTIONS	LS		1,100.000	41,404	37.640	41,404	22,754				16,192		16,192		L	10/25/2005
68402T-10-7	OPTIUM CORP	LS		8,900.000	221,966	24.940	221,966	178,086				43,880		43,880		L	10/31/2006
68389X-10-5	ORACLE CORP.			887,960.000	15,219,634	17.140	15,219,634	10,045,020				3,586,299	125,519	3,460,780		L	11/09/2006
688239-20-1	OSHKOSH TRUCK CORP.			23,200.000	1,123,344	48.420	1,123,344	420,941		9,100		63,887	6,479	57,408		L	04/24/2006
67104A-10-1	OSI RESTAURANT PARTNERS INC			23,364.000	915,869	39.200	915,869	662,444		10,836		(15,298)	5,823	(21,121)		L	10/03/2006
688582-10-5	OSTEOTECH, INC.			4,800.000	27,120	5.650	27,120	39,309				3,519		3,519		L	04/20/2006
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.			5,100.000	287,130	56.300	287,130	131,111		4,683		30,394		30,394		L	03/21/2006
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.	LS		4,200.000	236,460	56.300	236,460	102,698		3,885		25,734	912	24,822		L	12/10/2004
690732-10-2	OWENS & MINOR, INC.			14,200.000	444,034	31.270	444,034	239,925		8,295		44,329		44,329		L	04/20/2006
691497-30-9	OXFORD INDUSTRIES, INC.			8,800.000	436,920	49.650	436,920	177,230		5,145		(34,785)	671	(35,456)		L	04/20/2006
691497-30-9	OXFORD INDUSTRIES, INC.	LS		200.000	9,930	49.650	9,930	1,808		120		(1,010)		(1,010)		L	04/06/2001
693506-10-7	P P G INDUSTRIES, INC.			75,223.000	4,830,069	64.210	4,830,069	4,229,681		140,446		449,224		449,224		L	05/18/2006
693718-10-8	PACCAR, INC.	LS		60,500.000	3,926,450	64.900	3,926,450	2,854,220	121,000	47,915		884,596		884,596		L	08/18/2006
694873-10-0	PACIFIC SUNWEAR CALIF INC			4,100.000	80,278	19.580	80,278	88,802				(11,161)	6,839	(18,000)		L	03/21/2006
694873-10-0	PACIFIC SUNWEAR CALIF INC	LS		18,600.000	364,188	19.580	364,188	242,719				(98,741)	583	(99,324)		L	12/20/2005
695156-10-9	PACKAGING CORPORATION OF AMERICA			25,500.000	563,550	22.100	563,550	519,225	6,375	19,550		(22,656)		(22,656)		L	10/03/2006
695257-10-5	PACTIV CORP.			7,500.000	267,675	35.690	267,675	83,792				102,675		102,675		L	09/22/2005
696429-30-7	PALL CORP.			6,800.000	234,940	34.550	234,940	172,054		2,992		52,292		52,292		L	03/30/2005
696643-10-5	PALM INC	LS		28,700.000	404,383	14.090	404,383	482,183				(77,800)		(77,800)		L	07/20/2006
697529-30-3	PALOMAR MEDICAL TECHNOLOGIES INC	LS		5,600.000	283,752	50.670	283,752	219,654				64,098		64,098		L	07/27/2006
69840W-10-8	PANERA BREAD COMPANY	LS		8,900.000	497,599	55.910	497,599	255,163				(92,152)		(92,152)		L	04/20/2006
698813-10-2	PAPA JOHNS INTL INC			4,879.000	141,540	29.010	141,540	94,178				(7,654)		(7,654)		L	04/20/2006
698813-10-2	PAPA JOHNS INTL INC	LS		7,621.000	221,085	29.010	221,085	92,443				(4,916)		(4,916)		L	07/24/2003
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC	LS		11,000.000	246,070	22.370	246,070	434,364				(81,870)	650	(82,521)		L	07/20/2006
699173-20-9	PARAMETRIC TECHNOLO			35,500.000	639,710	18.020	639,710	612,370				15,950		15,950		L	12/29/2006
699462-10-7	PAREXEL INTERNATIONAL CORP			6,885.000	199,458	28.970	199,458	106,146				59,968		59,968		L	07/28/2005
699462-10-7	PAREXEL INTERNATIONAL CORP	LS		2,815.000	81,551	28.970	81,551	51,723				17,768		17,768		L	04/20/2006
700416-20-9	PARK ELECTROCHEMICAL CORP			7,000.000	179,550	25.650	179,550	147,686		9,128		(6,013)		(6,013)		L	04/20/2006
701094-10-4	PARKER-HANNIFIN CORP.			6,600.000	507,408	76.880	507,408	231,224		6,468		72,072		72,072		L	12/20/2000
701590-10-4	PARKWAY PROPERTIES	LS		3,700.000	188,737	51.010	188,737	185,127		8,309		41,166		41,166		L	04/20/2006
703395-10-3	PATTERSON COS. INC.	LS		7,700.000	273,427	35.510	273,427	111,501				16,412		16,412		L	09/19/2006
703481-10-1	PATTERSON UTI ENERGY INC			53,700.000	1,247,451	23.230	1,247,451	871,068		14,892		(499,837)		(499,837)		L	03/21/2006
703481-10-1	PATTERSON UTI ENERGY INC	LS		100.000	2,323	23.230	2,323	1,051		28		(972)		(972)		L	11/08/2001
704227-10-7	PAXAR CORP	LS		13,325.000	307,275	23.060	307,275	182,999				43,646		43,646		L	04/20/2006
704326-10-7	PAYCHEX INC.			91,425.000	3,614,945	39.540	3,614,945	3,212,424		59,755		180,504		180,504		L	09/19/2006
704379-10-6	PAYLESS SHOESOURCE INC	LS		21,263.000	697,852	32.820	697,852	370,837				169,304	772	168,531		L	03/21/2006
69329Y-10-4	PDL BIOPHARMA INC	LS		36,000.000	725,040	20.140	725,040	703,679				(62,029)	233,845	(295,875)		L	07/20/2006
704549-10-4	PEABODY ENERGY	LS		14,300.000	577,863	40.410	577,863	518,563		3,291		(11,440)		(11,440)		L	11/17/2005
705324-10-1	PEDIATRIX MEDICAL GROUP			11,800.000	577,020	48.900	577,020	226,297				45,980		45,980		L	04/20/2006
705560-10-0	PEET'S COFFEE & TEA INC	LS		4,300.000	112,832	26.240	112,832	124,514				(17,587)	4	(17,591)		L	04/20/2006
707882-10-6	PENN VIRGINIA CORP	LS		5,700.000	399,228	70.040	399,228	291,701		2,498		63,044		63,044		L	04/20/2006
708160-10-6	PENNEY (J.C.) CO., INC.			75,950.000	5,875,492	77.360	5,875,492	4,022,153		36,762		1,442,744		1,442,744		L	09/05/2006
709631-10-5	PENTAIR, INC.			31,900.000	1,001,660	31.400	1,001,660	568,586		17,500		(94,282)	854	(95,136)		L	07/20/2006
713278-10-9	PEPBOYS MANNY MOE & JACK			18,100.000	268,966	14.860	268,966	172,059		4,631		1,802	3,079	(1,278)		L	04/20/2006
713409-10-0	PEPSI BOTTLING GROU			7,700.000	238,007	30.910	238,007	151,779	847	2,926		17,710		17,710		L	04/25/2003
71343P-20-0	PEPSIAMERICAS INC			18,800.000	394,424	20.980	394,424	249,578	2,350	8,648		(42,864)		(42,864)		L	07/24/2003
713448-10-8	PEPSICO INC.			566,509.990	35,435,200	62.550	35,435,200	27,595,451	142,983	405,201		1,559,898	2,696	1,557,202		L	12/29/2006
713569-30-9	PER SE TECHNOLOGIES INC			2,752.000	76,451	27.780	76,451	72,174				4,277	1,610	2,667		L	04/20/2006
713569-30-9	PER SE TECHNOLOGIES INC	LS		9,148.000	254,131	27.780	254,131	236,688				17,443		17,443		L	01/10/2006
713755-10-6	PERFORMANCE FOOD GROUP CO	LS		36,700.000	1,014,388	27.640	1,014,388	908,443				45,685		45,685		L	09/08/2006
714046-10-9	PERKINELMER INC			5,400.000	120,042	22.230	120,042	25,272		1,512		(7,182)		(7,182)		L	10/18/2002
714046-10-9	PERKINELMER INC	LS		1,600.000	35,568	22.230	35,568	7,488		448		(2,128)		(2,128)		L	10/18/2002
714290-10-3	PERRIGO COMPANY			11,651.000	201,562	17.300	201,562	136,862		1,823		25,522		25,522		L	07/20/2006
714290-10-3	PERRIGO COMPANY	LS		14,649.000	253,428	17.300	253,428	197,281		2,527		35,011		35,011		L	01/10/2005
716382-10-6	PETMED EXPRESS INC	LS		7,800.000	104,130	13.350	104,130	108,077				(3,947)	1,750	(5,697)		L	06/14/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
716578-10-9	PETROLEUM DEVELOPMENT CORP	LS		5,400.000	232,470	43.050	232,470	235,930				46,824		46,824		L	04/20/2006
716768-10-6	PETSMART INC			44,000.000	1,269,840	28.860	1,269,840	781,169		5,217		142,358	191	142,167		L	07/20/2006
69333Y-10-8	PF CHANGS CHINA BISTRO	LS		6,400.000	245,632	38.380	245,632	165,695				(64,859)	3,848	(68,707)		L	04/20/2006
717081-10-3	PFIZER INC.			2,252,423.000	58,337,756	25.900	58,337,756	53,969,095		2,062,270		5,289,796	129,003	5,160,793		L	11/30/2006
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL			9,150.000	294,813	32.220	294,813	119,596		961		5,134		5,134		L	01/27/2006
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL	LS		22,750.000	733,005	32.220	733,005	165,516		2,389		52,460		52,460		L	07/24/2003
717148-10-0	PHARMANET DEVELOPMENT GROUP INC.	LS		4,900.000	108,143	22.070	108,143	119,048				83,980	57,928	26,052		L	04/20/2006
717265-10-2	PHELPS DODGE			30,606.000	3,664,150	119.720	3,664,150	1,707,575		102,044		1,448,796		1,448,796		L	09/19/2006
717265-10-2	PHELPS DODGE	LS		16,614.000	1,989,028	119.720	1,989,028	1,200,740		43,196		788,288		788,288		L	03/03/2006
718592-10-8	PHILLIPS-VAN HEUSEN CORP.	LS		15,900.000	797,703	50.170	797,703	331,413		2,089		262,309	66	262,243		L	05/26/2006
719153-10-8	PHOENIX TECHNOLOGIES LTD			7,100.000	31,950	4.500	31,950	94,034				(10,733)	1,709	(12,442)		L	04/20/2006
719153-10-8	PHOENIX TECHNOLOGIES LTD	LS		1,400.000	6,300	4.500	6,300	9,041				(2,464)		(2,464)		L	07/24/2003
719364-10-1	PHOTON DYNAMICS			3,452.000	40,354	11.690	40,354	74,737				(20,854)	1,880	(22,734)		L	04/20/2006
719364-10-1	PHOTON DYNAMICS	LS		448.000	5,237	11.690	5,237	11,106				(2,952)		(2,952)		L	07/24/2003
719405-10-2	PHOTRONICS INC			3,200.000	52,288	16.340	52,288	77,612				4,565	469	4,096		L	07/28/2005
719405-10-2	PHOTRONICS INC	LS		10,700.000	174,838	16.340	174,838	220,395				8,929	408	8,521		L	04/20/2006
723456-10-9	PINNACLE ENTERTAINMENT INC			15,700.000	520,298	33.140	520,298	266,956				112,720		112,720		L	04/20/2006
723787-10-7	PIONEER NATURAL RESOURCES CO			40,501.000	1,607,485	39.690	1,607,485	896,862		10,125		(461,331)		(461,331)		L	03/21/2006
723787-10-7	PIONEER NATURAL RESOURCES CO	LS		97.000	3,850	39.690	3,850	1,367		24		(1,123)		(1,123)		L	11/21/2000
724479-10-0	PITNEY-BOWES	LS		56,306.000	2,600,774	46.190	2,600,774	2,499,473		46,852		253,947	1,435	252,512		L	06/20/2006
726505-10-0	PLAINS EXPLORATION AND PRODUCT			24,700.000	1,173,991	47.530	1,173,991	509,185				196,485		196,485		L	03/21/2006
726900-10-3	PLANAR SYSTEMS INC			4,500.000	43,515	9.670	43,515	89,915				1,389		1,389		L	04/20/2006
727493-10-8	PLANTRONICS INC	LS		15,000.000	318,000	21.200	318,000	412,195		2,865		(96,697)	7,454	(104,151)		L	07/20/2006
72813P-10-0	PLAYTEX PRODUCTS INC			17,400.000	250,386	14.390	250,386	229,270				24,577	7,121	17,456		L	04/20/2006
72813P-10-0	PLAYTEX PRODUCTS INC	LS		4,300.000	61,877	14.390	61,877	60,472				3,096		3,096		L	12/28/2005
729132-10-0	PLEXUS CORP	LS		14,400.000	343,872	23.880	343,872	196,947				9,689		9,689		L	07/20/2006
729251-10-8	PLUM CREEK TIMBER CO INC	LS		10,100.000	402,485	39.850	402,485	217,591		13,416		41,124		41,124		L	04/16/2003
69344F-10-6	PMC - SIERRA INC	LS		11,600.000	77,836	6.710	77,836	80,880				(10,013)		(10,013)		L	09/19/2006
730448-10-7	POGO PRODUCING CO.			18,200.000	881,608	48.440	881,608	631,694		5,405		(18,846)	4,192	(23,037)		L	07/20/2006
731068-10-2	POLARIS INDUSTRIES INC	LS		13,900.000	650,937	46.830	650,937	291,545		16,802		(45,338)		(45,338)		L	04/20/2006
731572-10-3	POLO RALPH LAUREN CORP			19,100.000	1,483,306	77.660	1,483,306	951,738	955	3,685		417,302		417,302		L	07/20/2006
73172K-10-4	POLYCOM INC.	LS		27,400.000	846,934	30.910	846,934	518,128				415,092		415,092		L	03/21/2006
731738-10-0	POLYMEDICA GROUP	LS		8,700.000	351,567	40.410	351,567	179,274		5,085		49,786		49,786		L	04/20/2006
73179P-10-6	POLYONE CORPORATION	LS		32,200.000	241,500	7.500	241,500	262,498				25,827		25,827		L	04/20/2006
73278L-10-5	POOL CORP	LS		21,693.000	849,715	39.170	849,715	364,001		8,588		16,063		16,063		L	04/20/2006
732827-10-0	POPE & TALBOT, INC.	LS		8,700.000	47,589	5.470	47,589	102,747				(20,472)	2,283	(22,755)		L	04/20/2006
737407-10-6	POSSIS CORP.			4,300.000	57,964	13.480	57,964	73,171				15,176		15,176		L	04/20/2006
737464-10-7	POST PROPERTIES, INC.			59,800.000	2,732,860	45.700	2,732,860	2,061,082	21,412	111,297		334,711		334,711		L	09/19/2005
737630-10-3	POTLATCH CORP.			6,235.000	273,218	43.820	273,218	200,138		76,315		(16,864)	5,677	(22,541)		L	04/04/2006
737630-10-3	POTLATCH CORP.	LS		5,880.000	257,662	43.820	257,662	203,028		41,824		(7,429)		(7,429)		L	04/04/2006
739363-10-9	POWERWAVE TECHNOLOGIES INC	LS		135,300.000	872,685	6.450	872,685	1,049,015				(363,620)		(363,620)		L	09/21/2006
74005P-10-4	PRAXAIR INC.			83,400.000	4,948,122	59.330	4,948,122	3,765,311		73,000		588,036	2,226	585,810		L	09/19/2006
740065-10-7	PRE PAID LEGAL SERVICES, INC.	LS		8,700.000	340,431	39.130	340,431	162,211		2,340		10,741		10,741		L	04/20/2006
740189-10-5	PRECISION CASTPARTS CORP.			60,993.000	4,774,532	78.280	4,774,532	2,323,469	1,830	5,022		1,344,030		1,344,030		L	11/13/2006
740706-10-6	PRENTISS PROPERTIES TRUST			0.000		42.130				24,024						L	01/02/2004
741530-10-2	PRIDE INTL			50,015.000	1,500,950	30.010	1,500,950	1,052,473				(27,071)		(27,071)		L	07/20/2006
741530-10-2	PRIDE INTL	LS		785.000	23,558	30.010	23,558	13,290				(581)		(581)		L	07/24/2003
742718-10-9	PROCTER & GAMBLE			902,566.000	58,007,917	64.270	58,007,917	45,250,874		972,775		5,698,001	128,054	5,569,947		L	11/09/2006
743312-10-0	PROGRESS SOFTWARE CORP.	LS		13,800.000	385,434	27.930	385,434	226,361				(6,683)		(6,683)		L	04/20/2006
743410-10-2	PROLOGIS			332,258.000	20,191,319	60.770	20,191,319	3,913,596		484,186		4,710,389		4,710,389		L	09/19/2006
69360J-10-7	PS BUSINESS PKS INC CALIF COM			28,500.000	2,015,235	70.710	2,015,235	1,533,890		23,171		481,345		481,345		L	08/09/2006
69360J-10-7	PS BUSINESS PKS INC CALIF COM	LS		1,300.000	91,923	70.710	91,923	67,932		1,131		23,991		23,991		L	05/12/2006
74439H-10-8	PSYCHIATRIC SOLUTIONS INC	LS		24,300.000	911,736	37.520	911,736	872,581				39,155		39,155		L	09/20/2006
74460D-10-9	PUBLIC STORAGE			186,502.000	18,183,945	97.500	18,183,945	15,866,905		189,902		2,311,749		2,311,749		L	09/19/2006
745867-10-1	PULTE HOMES INC.	LS		11,900.000	394,128	33.120	394,128	290,696	476	1,904		(74,256)		(74,256)		L	12/02/2003
747277-10-1	QLOGIC CORP.			8,900.000	195,088	21.920	195,088	190,128				50,419		50,419		L	08/05/2003

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
747525-10-3	QUALCOMM INC.			511,011.000	19,311,106	37.790	19,311,106	17,461,555	61,321	174,812		(2,597,986)		(2,597,986)		L	11/30/2006
747582-10-4	QUALITY SYSTEMS INC	LS		5,800.000	216,166	37.270	216,166	243,541		4,550		1,419	3,657	(2,238)		L	04/20/2006
747620-10-2	QUANEX CORP.	LS		13,850.000	479,072	34.590	479,072	194,035	1,939	5,095		2,284		2,284		L	04/20/2006
74762E-10-2	QUANTA SERVICES	LS		37,300.000	733,691	19.670	733,691	245,885				240,694		240,694		L	03/21/2006
74834L-10-0	QUEST DIAGNOSTICS			15,500.000	821,500	53.000	821,500	410,959		4,829		166,832	186,832	(20,000)		L	05/18/2006
74838C-10-6	QUICKSILVER INC	LS		41,500.000	653,625	15.750	653,625	419,087				81,768	1,570	80,198		L	04/20/2006
74837R-10-4	QUICKSILVER RESOURCES INC	LS		17,400.000	636,666	36.590	636,666	740,176				(74,256)	11,713	(85,969)		L	07/20/2006
749121-10-9	QWEST COMMUNICATIONS INTL	LS		471,800.000	3,948,966	8.370	3,948,966	3,326,915				480,254		480,254		L	11/30/2006
749941-10-0	R F MICRODEVICES INC	LS		59,900.000	406,721	6.790	406,721	388,623				70,778		70,778		L	07/20/2006
75025N-10-2	RADIANT SYSTEMS INC	LS		8,700.000	90,828	10.440	90,828	104,118				(16,266)		(16,266)		L	04/20/2006
75040P-40-5	RADIO ONE INC			4,300.000	28,982	6.740	28,982	32,670				(3,688)	3,271	(6,959)		L	05/08/2006
75040P-40-5	RADIO ONE INC	LS		22,900.000	154,346	6.740	154,346	191,405				(37,059)		(37,059)		L	05/08/2006
750438-10-3	RADIOSHACK CORP	LS		7,500.000	125,850	16.780	125,850	150,963		1,875		(31,699)		(31,699)		L	09/19/2006
750459-10-9	RADISYS CORP	LS		5,400.000	90,018	16.670	90,018	106,561				(5,060)		(5,060)		L	04/20/2006
751028-10-1	RALCORP HOLDINGS INC	LS		8,900.000	452,921	50.890	452,921	165,920				97,722		97,722		L	06/23/2004
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM			0.000		28.180				2,740						L	06/24/2005
753820-10-9	RARE HOSPITALITY			746.000	24,566	32.930	24,566	18,085				1,895		1,895		L	07/28/2005
753820-10-9	RARE HOSPITALITY	LS		8,604.000	283,330	32.930	283,330	160,917				19,133		19,133		L	04/20/2006
754907-10-3	RAYONIER INC			23,998.000	985,118	41.050	985,118	386,767		32,897		40,845		40,845		L	07/20/2006
755111-50-7	RAYTHEON CO COM NEW			121,238.000	6,401,366	52.800	6,401,366	4,867,389	29,097	69,646		1,160,499	3,014	1,157,485		L	09/19/2006
749388-10-4	RC2 CORP			4,500.000	198,000	44.000	198,000	163,235				34,765		34,765		L	07/10/2006
749388-10-4	RC2 CORP	LS		2,500.000	110,000	44.000	110,000	90,686				19,314		19,314		L	07/10/2006
755267-10-1	READERS DIGEST ASSOC., INC.	LS		30,200.000	504,340	16.700	504,340	630,234		11,810		47,518	1,236	46,282		L	07/20/2006
75605E-10-0	REALOGY CORPORATION			14,075.000	426,754	30.320	426,754	163,534				263,220		263,220		L	09/29/2005
75621K-10-6	RECKSON ASSOCIATES			107,800.000	4,915,680	45.600	4,915,680	2,225,622	33,999	143,576		1,043,335		1,043,335		L	05/19/2006
756577-10-2	RED HAT INC.	LS		20,000.000	460,000	23.000	460,000	400,718				59,282		59,282		L	09/27/2006
75689M-10-1	RED ROBIN GOURMENT BURGERS INC	LS		4,700.000	168,495	35.850	168,495	273,296				(67,745)	1,136	(68,881)		L	04/20/2006
758750-10-3	REGAL BELOIT CORP			29,200.000	1,533,292	52.510	1,533,292	1,144,510	4,088	5,384		268,705		268,705		L	10/13/2006
758849-10-3	REGENCY CENTERS CORPORATION			110,680.000	8,651,856	78.170	8,651,856	2,917,481		249,510		2,139,448		2,139,448		L	12/07/2005
75886F-10-7	REGENERON PHARMACEUTICALS INC			13,856.990	278,110	20.070	278,110	186,303				58,316		58,316		L	04/20/2006
75886F-10-7	REGENERON PHARMACEUTICALS INC	LS		7,943.000	159,416	20.070	159,416	173,037				14,956		14,956		L	11/22/2006
758932-10-7	REGIS CORP	LS		14,450.000	571,353	39.540	571,353	308,644		2,090		27,371		27,371		L	06/06/2006
759148-10-9	REHABCARE GROUP INC			5,325.000	79,076	14.850	79,076	170,326				25,475	1,224	26,699		L	04/20/2006
759148-10-9	REHABCARE GROUP INC	LS		75.000	1,114	14.850	1,114	2,937				401		401		L	05/07/2001
759509-10-2	RELIANCE STEEL & ALUMINUM	LS		20,100.000	791,538	39.380	791,538	467,139	1,206	3,876		136,167	4,658	131,508		L	06/06/2006
76009N-10-0	RENT-A-CENTER INC	LS		21,900.000	646,269	29.510	646,269	461,171				225,127		225,127		L	03/21/2006
760759-10-0	REPUBLIC SERVICE INC			37,700.000	1,533,259	40.670	1,533,259	760,794	6,032	21,866		117,624		117,624		L	11/15/2005
761152-10-7	RESMED INC.	LS		24,100.000	1,186,202	49.220	1,186,202	623,960				248,857		248,857		L	10/03/2006
761230-10-1	RESPIRONICS INC			17,900.000	675,725	37.750	675,725	277,657				16,109	280	15,829		L	04/20/2006
770196-10-3	ROBBINS & MEYERS INC	LS		700.000	32,144	45.920	32,144	16,081		143		17,580		17,580		L	04/20/2006
770323-10-3	ROBERT HALF INTERNA			9,600.000	356,352	37.120	356,352	176,470		3,000		5,860		5,860		L	09/19/2006
772739-20-7	ROCK TENN CO.			11,700.000	317,187	27.110	317,187	190,076		4,104		156,077		156,077		L	04/20/2006
773903-10-9	ROCKWELL AUTOMATION			23,800.010	1,453,704	61.080	1,453,704	973,695		13,517		12,105		12,105		L	10/17/2006
774341-10-1	ROCKWELL COLLINS			9,400.000	594,926	63.290	594,926	157,186		5,640		158,108		158,108		L	12/12/2002
775133-10-1	ROGERS HEALTH			5,200.000	307,580	59.150	307,580	200,031				96,066		96,066		L	04/20/2006
775371-10-7	ROHM & HAAS CO.			26,563.000	1,357,901	51.120	1,357,901	1,090,585		20,389		62,605		62,605		L	10/11/2006
775371-10-7	ROHM & HAAS CO.	LS		21,677.000	1,108,128	51.120	1,108,128	1,041,045		13,332		67,083		67,083		L	10/11/2006
775711-10-4	ROLLINS, INC			9,200.000	203,412	22.110	203,412	83,396		2,288		22,110		22,110		L	07/20/2006
776696-10-6	ROPER CORP.			27,260.010	1,369,542	50.240	1,369,542	635,188		6,142		262,827		262,827		L	07/20/2006
778296-10-3	ROSS STORES, INC.			44,900.000	1,315,570	29.300	1,315,570	886,910	2,694	9,150		22,648	2,116	20,533		L	03/21/2006
779382-10-0	ROWAN COS., INC.			5,900.000	195,880	33.200	195,880	169,148		3,245		14,396		14,396		L	03/30/2005
749685-10-3	RPM INTERNATIONAL INC			3,500.000	73,115	20.890	73,115	64,108		1,381		10,589	36	10,553		L	07/20/2006
749685-10-3	RPM INTERNATIONAL INC	LS		33,700.000	703,993	20.890	703,993	448,726		21,658		118,056	305	117,751		L	07/20/2006
74973W-10-7	RTI INTERNATIONAL METALS	LS		7,800.000	610,116	78.220	610,116	297,662				297,765		297,765		L	04/20/2006
781182-10-0	RUBY TUESDAY INC			18,600.000	510,384	27.440	510,384	268,767		5,069		28,830		28,830		L	11/15/2005
781258-10-8	RUDDICK			3,356.000	93,129	27.750	93,129	45,314	369	1,378		21,015		21,015		L	07/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
781258-10-8	RUDDICK	LS		7,600.000	210,900	27.750	210,900	93,283	836	3,344		49,172		49,172		L	12/06/2000
781270-10-3	RUDOLPH TECHNOLOGIES	LS		8,600.000	136,912	15.920	136,912	228,633				9,061	1,160	7,901		L	04/20/2006
782233-10-0	RUSS BERRIE & CO, INC.	LS		9,100.000	140,595	15.450	140,595	163,865				65,963	30,978	34,985		L	04/20/2006
783549-10-8	RYDER SYSTEM, INC.			3,500.000	178,710	51.060	178,710	69,854		2,520		35,140		35,140		L	07/23/2002
78375P-10-7	RYERSON INC			8,400.000	210,756	25.090	210,756	91,936		1,590		2,424		2,424		L	04/20/2006
783764-10-3	RYLAND GROUP, INC.			14,400.000	786,528	54.620	786,528	240,457		6,768		(221,538)	16,230	(237,768)		L	07/20/2006
785905-10-0	SABRE HOLDINGS CORP			7,622.000	243,066	31.890	243,066	185,199		3,157		59,958		59,958		L	09/19/2006
786514-20-8	SAFEWAY INC			100,501.000	3,473,315	34.560	3,473,315	3,219,180	6,981	10,404		1,000,568		1,000,568		L	09/19/2006
79377W-10-8	SAKS HOLDINGS INC	LS		103,091.000	1,837,082	17.820	1,837,082	1,417,185		823,528		144,679	159,248	(14,570)		L	07/20/2006
79466L-30-2	SALESFORCE COM INC			106,200.000	3,870,990	36.450	3,870,990	3,928,921				(57,931)		(57,931)		L	12/29/2006
79466L-30-2	SALESFORCE COM INC	LS		20,100.000	732,645	36.450	732,645	731,728				917		917		L	12/29/2006
800013-10-4	SANDERSON FARMS INC	LS		6,700.000	202,943	30.290	202,943	238,683		3,132		91,109	86,846	4,263		L	04/20/2006
80004C-10-1	SANDISK CORPORATION			10,900.000	469,027	43.030	469,027	558,488				(184,893)		(184,893)		L	09/19/2006
800907-10-7	SANMINA-SCI CORP			29,500.000	101,775	3.450	101,775	129,044				(23,595)		(23,595)		L	09/19/2006
803111-10-3	SARA LEE CORP			205,926.000	3,506,920	17.030	3,506,920	2,944,262	20,593	45,952		443,797	15,347	428,451		L	06/20/2006
80517Q-10-0	SAVIENT PHARMACEUTICALS	LS		20,200.000	226,442	11.210	226,442	126,041				146,400		146,400		L	04/20/2006
806037-10-7	SCANSOURCE INC	LS		8,200.000	249,280	30.400	249,280	215,374				23,086		23,086		L	04/20/2006
806407-10-2	SCHEIN HENRY INC			27,800.000	1,361,644	48.980	1,361,644	657,379				144,666		144,666		L	03/21/2006
806605-10-1	SCHERING-PLOUGH			421,000.000	9,952,440	23.640	9,952,440	10,074,656		86,163		1,416,200	43,922	1,372,279		L	09/19/2006
806857-10-8	SCHLUMBERGER LTD.			233,835.000	14,769,019	63.160	14,769,019	11,057,384	29,229	74,459		1,579,775		1,579,775		L	12/01/2006
806857-10-8	SCHLUMBERGER LTD.	LS		115,443.000	7,291,380	63.160	7,291,380	6,301,052	14,430	43,291		990,328		990,328		L	01/17/2006
807066-10-5	SCHOLASTIC CORP.	LS		8,100.000	290,304	35.840	290,304	249,617				62,742	2,955	59,787		L	07/20/2006
807863-10-5	SCHOOL SPECIALTY INC			6,291.000	235,850	37.490	235,850	161,671				9,749	2,925	6,825		L	04/20/2006
807863-10-5	SCHOOL SPECIALTY INC	LS		809.000	30,329	37.490	30,329	14,056				849		849		L	08/01/2000
808194-10-4	SCHULMAN (A.), INC.			9,700.000	215,825	22.250	215,825	140,717		5,336		5,691		5,691		L	04/20/2006
80822#-14-6	SCHURMAN FINE PAPERS WARRANTS			289,200.000		0.000						(29)		(29)		U	04/01/2004
80874P-10-9	SCIENTIFIC GAMES CORP	LS		20,700.000	625,761	30.230	625,761	796,986				(171,225)	8,023	(179,248)		L	04/25/2006
810186-10-6	SCOTTS MIRACLE GRO CO			11,500.000	593,975	51.650	593,975	176,202		5,750		73,715		73,715		L	11/04/2003
810186-10-6	SCOTTS MIRACLE GRO CO	LS		2,700.000	139,455	51.650	139,455	57,430		1,275		19,043		19,043		L	07/20/2006
811054-20-4	SCRIPPS (E. W.) 'A'	LS		4,600.000	229,724	49.940	229,724	221,079		2,162		8,832		8,832		L	12/23/2005
811904-10-1	SEACOR HOLDINGS INC	LS		8,300.000	822,862	99.140	822,862	441,945				241,644		241,644		L	04/20/2006
81211K-10-0	SEALED AIR CORP.(NE	LS		4,500.000	292,140	64.920	292,140	68,031		2,700		39,375		39,375		L	08/12/2002
812350-10-6	SEARS HOLDINGS CORP			10,488.000	1,761,250	167.930	1,761,250	1,343,036				509,065		509,065		L	05/31/2006
812350-10-6	SEARS HOLDINGS CORP	LS		13,003.000	2,183,594	167.930	2,183,594	1,586,258				597,336		597,336		L	01/17/2006
813705-10-0	SECURE COMPUTING CORP	LS		18,000.000	118,080	6.560	118,080	221,453				(105,203)	7,898	(113,101)		L	04/20/2006
81616X-10-3	SELECT COMFORT CORP	LS		16,350.000	284,327	17.390	284,327	312,805				(27,605)		(27,605)		L	04/20/2006
816850-10-1	SEMTECH CORPORATION			23,025.000	300,937	13.070	300,937	370,219				(115,379)	4,121	(119,500)		L	08/18/2005
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST	LS		21,600.000	528,768	24.480	528,768	432,203		7,128		96,565		96,565		L	08/28/2006
81725T-10-0	SENSIENT TECHNOLOGIES			14,600.000	359,160	24.600	359,160	308,096		8,651		97,041		97,041		L	07/20/2006
817315-10-4	SEPRACOR INC			2,839.000	174,826	61.580	174,826	149,803				31,485	2,100	29,385		L	07/20/2006
817315-10-4	SEPRACOR INC	LS		31,261.000	1,925,052	61.580	1,925,052	1,227,244				312,840	2,790	310,051		L	03/21/2006
817320-10-4	SEQUA CORPORATION			2,066.000	237,714	115.060	237,714	101,951				94,194		94,194		L	07/20/2006
820280-10-5	SHAW GROUP	LS		25,000.000	837,500	33.500	837,500	565,524				101,312		101,312		L	04/20/2006
824348-10-6	SHERWIN-WILLIAMS			100.000	6,358	63.580	6,358	2,959		100		1,816		1,816		L	01/04/1999
824348-10-6	SHERWIN-WILLIAMS	LS		6,100.000	387,838	63.580	387,838	118,933		6,100		110,776		110,776		L	02/29/2000
825549-10-8	SHUFFLE MASTER INC			2,548.000	66,758	26.200	66,758	47,195				2,701		2,701		L	07/28/2005
825549-10-8	SHUFFLE MASTER INC	LS		11,052.000	289,562	26.200	289,562	154,050				(4,175)		(4,175)		L	04/20/2006
826322-10-9	SIERRA HEALTH SVCS INC	LS		22,000.000	792,880	36.040	792,880	216,725				(85,714)		(85,714)		L	04/20/2006
826552-10-1	SIGMA-ALDRICH			314.000	24,404	77.720	24,404	20,573		201		3,520		3,520		L	09/19/2006
826552-10-1	SIGMA-ALDRICH	LS		3,486.000	270,932	77.720	270,932	215,561		2,928		50,303		50,303		L	03/30/2005
826919-10-2	SILICON LABORATORIES			3,000.000	103,950	34.650	103,950	88,794				3,238		3,238		L	10/03/2006
826919-10-2	SILICON LABORATORIES	LS		14,600.000	505,890	34.650	505,890	427,372				(20,078)		(20,078)		L	10/03/2006
828806-10-9	SIMON PROPERTY GROU			350,720.000	35,524,429	101.290	35,524,429	12,330,869		1,005,735		8,374,809	8,275	8,366,534		L	09/19/2006
829073-10-5	SIMPSON MANUFACTURING			15,200.000	481,080	31.650	481,080	259,801		4,608		(83,831)		(83,831)		L	04/20/2006
830566-10-5	SKECHERS USA INC	LS		8,700.000	289,797	33.310	289,797	237,434				52,363	3,534	48,829		L	04/27/2006
830830-10-5	SKYLINE CORP.	LS		4,100.000	164,902	40.220	164,902	108,521	738	11,008		14,405		14,405		L	04/20/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
830879-10-2	SKYWEST INC			21,100.000	538,261	25.510	538,261	424,540	633	2,268		(23,628)	516	(24,144)		L	04/20/2006
83088M-10-2	SKYWORKS SOLUTIONS INC	LS		45,800.000	324,264	7.080	324,264	291,830				220,398	142,393	78,006		L	04/20/2006
78440X-10-1	SL GREEN REALTY CORP			66,700.000	8,856,426	132.780	8,856,426	4,067,202	46,690	133,560		3,010,755		3,010,755		L	04/17/2006
831865-20-9	SMITH (A.O.)	LS		9,700.000	364,332	37.560	364,332	240,777		6,242		8,538		8,538		L	04/20/2006
832110-10-0	SMITH INTERNATIONAL			10,400.000	427,128	41.070	427,128	327,759	832	20,592		41,423		41,423		L	03/21/2006
832110-10-0	SMITH INTERNATIONAL	LS		500.000	20,535	41.070	20,535	16,894	40	150		1,980		1,980		L	11/15/2005
832248-10-8	SMITHFIELD FOODS, INC.	LS		31,099.990	798,026	25.660	798,026	521,226				(148,946)		(148,946)		L	07/20/2006
833034-10-1	SNAP-ON INC			3,200.000	152,448	47.640	152,448	71,574		3,456		32,256		32,256		L	03/07/2003
834182-10-7	SOLECTRON CORP	LS		49,600.000	159,712	3.220	159,712	147,962				(21,824)		(21,824)		L	02/14/2003
83545G-10-2	SONIC AUTOMOTIVE INC	LS		9,000.000	261,360	29.040	261,360	229,038	1,080	4,104		56,780	57	56,723		L	04/20/2006
835451-10-5	SONIC CORP			23,844.990	571,088	23.950	571,088	71,980				102,146		102,146		L	05/05/2006
835460-10-6	SONIC SOLUTIONS			901.000	14,686	16.300	14,686	15,334				1,044		1,044		L	04/20/2006
835460-10-6	SONIC SOLUTIONS	LS		6,799.000	110,824	16.300	110,824	112,681				6,058		6,058		L	04/20/2006
835495-10-2	SONOCO PRODUCTS CO.			31,200.000	1,187,472	38.060	1,187,472	638,713		29,479		267,360		267,360		L	03/21/2006
835898-10-7	SOTHEBY'S	LS		17,400.000	539,748	31.020	539,748	284,852		3,280		179,846		179,846		L	10/03/2006
844741-10-8	SOUTHWEST AIRLINES			198,203.000	3,036,470	15.320	3,036,470	2,953,107	892	1,380		(186,136)	3,313	(189,449)		L	09/19/2006
845467-10-9	SOUTHWESTERN ENERGY CO.			25,439.000	891,637	35.050	891,637	108,347				(22,641)		(22,641)		L	12/22/2005
845467-10-9	SOUTHWESTERN ENERGY CO.	LS		27,361.000	959,003	35.050	959,003	412,028				(3,919)		(3,919)		L	03/21/2006
84610H-10-8	SOVRAN SELF STORAGE			6,900.000	395,232	57.280	395,232	304,242		9,348		61,805		61,805		L	11/30/2006
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES			231,080.000	32,725,550	141.620	32,725,550	29,580,619	183,166	382,271		3,144,930		3,144,930		L	02/21/2006
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES	LS		99,020.000	14,023,212	141.620	14,023,212	12,650,795	78,488	163,807		1,372,417		1,372,417		L	02/14/2006
84762L-10-5	SPECTRUM BRANDS INC	LS		13,400.000	146,060	10.900	146,060	378,740				(111,182)	9,075	(120,257)		L	04/20/2006
848420-10-5	SPHERION CORPORATION			6,500.000	48,295	7.430	48,295	92,310				(16,770)		(16,770)		L	07/28/2005
848420-10-5	SPHERION CORPORATION	LS		18,100.000	134,483	7.430	134,483	146,974				(48,211)		(48,211)		L	04/20/2006
848568-30-9	SPIRIT FINANCE CORPORATION			1,500,000.000	18,705,000	12.470	18,705,000	14,254,716		514,716		3,250,284		3,250,284		L	01/02/2004
852061-10-0	SPRINT NEXTEL CORP			775,500.000	14,649,195	18.890	14,649,195	14,875,477		73,613		(1,934,189)	49,644	(1,983,833)		L	09/19/2006
784635-10-4	SPX CORP			18,776.000	1,148,340	61.160	1,148,340	902,847	4,694	17,701		275,499		275,499		L	07/20/2006
78464R-10-5	SRA INTERNATIONAL INC			11,300.000	302,162	26.740	302,162	386,125				(34,798)	3,249	(38,047)		L	07/20/2006
78464R-10-5	SRA INTERNATIONAL INC	LS		700.000	18,718	26.740	18,718	24,719				(2,660)		(2,660)		L	09/26/2005
790849-10-3	ST JUDE MEDICAL			87,591.000	3,202,327	36.560	3,202,327	2,629,344				(748,666)	22,353	(771,019)		L	05/18/2006
792228-10-8	ST MARY LAND AND EXPLORATION CO	LS		20,700.000	762,588	36.840	762,588	318,436		2,070		(15,310)		(15,310)		L	04/20/2006
85254C-30-5	STAGE STORES INC	LS		8,550.000	259,835	30.390	259,835	237,677		1,474		4,258		4,258		L	04/20/2006
852857-20-0	STAMPS.COM	LS		6,900.000	108,675	15.750	108,675	191,935				(83,260)	550	(83,810)		L	06/13/2006
853626-10-9	STANDARD MICROSYSTEMS CORP.	LS		8,700.000	243,426	27.980	243,426	218,657				1,507	1,416	91		L	04/20/2006
853666-10-5	STANDARD MOTOR PRODUCTS, INC.			6,600.000	98,868	14.980	98,868	70,534		2,313		39,172	578	38,594		L	04/20/2006
853887-10-7	STANDARD REGISTER CO.			10,400.000	124,800	12.000	124,800	142,799		9,315		(37,425)	623	(38,048)		L	04/20/2006
85375C-10-1	STANDARD-PACIFIC CORP.	LS		17,800.000	476,862	26.790	476,862	146,608		2,776		(171,056)		(171,056)		L	04/20/2006
854231-10-7	STANDEX INTERNATIONAL CORP.			5,400.000	162,702	30.130	162,702	128,907		4,410		11,542		11,542		L	04/20/2006
854616-10-9	STANLEY WORKS	LS		4,600.000	231,334	50.290	231,334	125,252		4,900		9,863		9,863		L	09/19/2006
855030-10-2	STAPLES INC.			195,350.000	5,215,845	26.700	5,215,845	4,202,978		39,413		787,720		787,720		L	05/18/2006
855244-10-9	STARBUCKS CORP.			270,287.000	9,573,566	35.420	9,573,566	7,962,326				707,315		707,315		L	11/30/2006
855244-10-9	STARBUCKS CORP.	LS		7,816.000	276,843	35.420	276,843	244,314				32,529		32,529		L	01/17/2006
85569C-10-7	STARTEK INC			4,300.000	58,222	13.540	58,222	95,805		4,629		(21,521)	66	(21,587)		L	04/20/2006
85590A-40-1	STARWOOD HOTELS AND RESORTS			56,000.000	3,500,000	62.500	3,500,000	2,446,758	23,520			1,053,242	113	1,053,129		L	09/19/2006
858119-10-0	STEEL DYNAMICS INC			27,200.000	882,640	32.450	882,640	243,702	4,080	10,510		367,932		367,932		L	04/13/2006
858375-10-8	STEIN MART INC	LS		14,200.000	188,292	13.260	188,292	159,998		22,506		(65,072)	432	(65,504)		L	04/20/2006
858912-10-8	STERICYCLE INC	LS		13,900.000	1,049,450	75.500	1,049,450	601,762				229,553		229,553		L	07/20/2006
859152-10-0	STERIS CORP			20,633.000	519,333	25.170	519,333	344,928		3,492		5,476	1,903	3,573		L	07/20/2006
861642-10-6	STONE ENERGY INC			6,200.000	219,170	35.350	219,170	254,284				(63,280)	17	(63,297)		L	04/20/2006
86272T-10-6	STRATEGIC HOTEL CAPITAL			38,800.000	845,452	21.790	845,452	866,609	1,207	2,413		(21,157)		(21,157)		L	04/10/2006
863236-10-5	STRAYER EDUCATION INC	LS		4,600.000	487,830	106.050	487,830	518,268		1,438		(30,438)		(30,438)		L	11/06/2006
863307-10-4	STREETTRACKS GOLD TRUST			30,927.000	1,954,896	63.210	1,954,896	1,938,771				16,124		16,124		L	12/29/2006
863307-10-4	STREETTRACKS GOLD TRUST	LS		17,500.000	1,106,175	63.210	1,106,175	1,105,020				1,155		1,155		L	12/29/2006
863314-10-0	STRIDE RITE CORP.			17,400.000	262,392	15.080	262,392	163,641		4,062		24,538		24,538		L	04/20/2006
863314-10-0	STRIDE RITE CORP.	LS		1,200.000	18,096	15.080	18,096	8,916		288		1,824		1,824		L	03/27/2001
863667-10-1	STRYKER CORP.			132,056.000	7,277,606	55.110	7,277,606	6,082,358	21,814	1,771		897,755	13,836	883,918		L	12/29/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
866674-10-4	SUN COMMUNITIES			27,854.000	901,355	32.360	901,355	853,203		3,464		48,152		48,152		L	05/12/2006
866674-10-4	SUN COMMUNITIES	LS		1,246.000	40,321	32.360	40,321	38,167		155		2,154		2,154		L	05/12/2006
866810-10-4	SUN MICROSYSTEMS, INC.			1,038,675.000	5,629,619	5.420	5,629,619	4,663,948				829,349	23,570	805,778		L	12/08/2006
866810-10-4	SUN MICROSYSTEMS, INC.	LS		65,813.000	356,706	5.420	356,706	304,550				52,157		52,157		L	01/17/2006
86764P-10-9	SUNOCO INC.			7,300.000	455,228	62.360	455,228	295,767		6,935		(116,946)		(116,946)		L	11/23/2004
86768K-10-6	SUNSRISE SENIOR LIVING INC			82.000	2,519	30.720	2,519	974				(245)		(245)		L	07/24/2003
86768K-10-6	SUNSRISE SENIOR LIVING INC	LS		14,118.000	433,705	30.720	433,705	253,537				(49,504)		(49,504)		L	04/20/2006
867892-10-1	SUNSTONE HOTEL INVESTORS INC			103,100.000	2,755,863	26.730	2,755,863	2,903,217	32,992	95,250		(149,547)		(149,547)		L	04/10/2006
868536-10-3	SUPER VALU STORES, INC.	LS		11,664.000	416,988	35.750	416,988	247,249		5,631		47,836		47,836		L	09/19/2006
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC.			288.000	5,550	19.270	5,550	5,579		184		1,529	2,390	(861)		L	12/17/2004
868532-10-2	SUPERTEX INC	LS		4,100.000	160,925	39.250	160,925	73,407				(19,213)		(19,213)		L	04/20/2006
868873-10-0	SURMODICS INC			4,983.000	155,071	31.120	155,071	233,093				(29,706)		(29,706)		L	04/20/2006
868873-10-0	SURMODICS INC	LS		617.000	19,201	31.120	19,201	34,025				(3,622)		(3,622)		L	06/28/2001
870738-10-1	SWIFT ENERGY CO.	LS		7,500.000	336,075	44.810	336,075	229,217				(619)		(619)		L	04/20/2006
870756-10-3	SWIFT TRANSPORTATION CO INC			16,900.000	443,963	26.270	443,963	293,541				99,220		99,220		L	03/21/2006
871130-10-0	SYBASE INC	LS		28,200.000	696,540	24.700	696,540	546,959				82,194		82,194		L	07/20/2006
871237-10-3	SYKES ENTERPRISES INC			13,100.000	231,084	17.640	231,084	228,457				2,627		2,627		L	08/02/2006
871503-10-8	SYMANTEC CORP.	LS		349,140.000	7,279,569	20.850	7,279,569	5,589,673				1,392,682	8,998	1,383,684		L	09/14/2006
871508-10-7	SYMBOL TECHNOLOGIES			14,300.000	213,642	14.940	213,642	197,686		134		28,616		28,616		L	09/19/2006
87157D-10-9	SYNAPTICS INC	LS		8,300.000	246,427	29.690	246,427	158,729				40,781		40,781		L	04/20/2006
871607-10-7	SYNOPSYS INC			45,100.000	1,205,523	26.730	1,205,523	819,311				305,289		305,289		L	07/20/2006
871829-10-7	SYSCO CORP.			191,954.000	7,056,229	36.760	7,056,229	5,406,230		85,213		1,061,189	4,017	1,057,172		L	10/17/2006
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE	LS		19,400.000	344,544	17.760	344,544	272,357				14,395	12,880	1,515		L	04/20/2006
874918-10-5	TALX INC	LS		12,000.000	329,400	27.450	329,400	133,352	600	1,872		(32,255)		(32,255)		L	04/20/2006
875465-10-6	TANGER FACTORY OUTLETS	LS		29,100.000	1,137,228	39.080	1,137,228	908,708		13,456		228,520		228,520		L	05/23/2006
87612E-10-6	TARGET CORP.			266,277.000	15,191,103	57.050	15,191,103	12,356,819		78,725		1,426,305	24,823	1,401,482		L	11/09/2006
876664-10-3	TAUBMAN CENTERS INC			81,500.000	4,145,090	50.860	4,145,090	3,400,674	16,418	34,490		744,416		744,416		L	04/19/2006
878237-10-6	TECH DATA CORP			984.000	37,264	37.870	37,264	32,123				(686)		(686)		L	03/21/2006
878237-10-6	TECH DATA CORP	LS		16,462.000	623,416	37.870	623,416	496,382				(29,796)		(29,796)		L	11/15/2005
878377-10-0	TECHNE CORP			12,400.000	687,580	55.450	687,580	385,360				(4,351)		(4,351)		L	07/20/2006
878555-10-1	TECHNITROL INC			10,900.000	260,401	23.890	260,401	242,332		3,623		66,222		66,222		L	04/20/2006
878895-20-0	TECUMSEH PRODUCTS CO - CL A	LS		440.000	7,436	16.900	7,436	8,574				(691)	309	(1,000)		L	07/20/2006
879131-10-0	TEKTRONIX INC.			4,600.000	134,182	29.170	134,182	68,748		1,104		4,416		4,416		L	01/04/1999
879360-10-5	TELEDYNE TECHNOLOGIES INC			1,800.000	72,234	40.130	72,234	29,990				19,854		19,854		L	07/28/2005
879360-10-5	TELEDYNE TECHNOLOGIES INC	LS		7,300.000	292,949	40.130	292,949	126,434				72,300		72,300		L	04/20/2006
879369-10-6	TELEFLEX, INC.			12,622.000	814,876	64.560	814,876	541,163		13,787		(1,447)		(1,447)		L	07/20/2006
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.			32,300.000	1,754,859	54.330	1,754,859	1,229,219		11,489		579,465		579,465		L	07/20/2006
879664-10-0	TELLABS, INC.			67,027.000	687,697	10.260	687,697	604,962				(30,624)		(30,624)		L	12/15/2006
879868-10-7	TEMPLE-INLAND, INC.			5,140.000	236,594	46.030	236,594	143,668		5,140		6,065		6,065		L	03/30/2005
879868-10-7	TEMPLE-INLAND, INC.	LS		960.000	44,189	46.030	44,189	24,554		960		1,133		1,133		L	02/29/2000
88033G-10-0	TENET HEALTHCARE CORP CO			15,586.000	108,634	6.970	108,634	172,275				(11,162)		(11,162)		L	09/19/2006
88033G-10-0	TENET HEALTHCARE CORP CO	LS		10,864.000	75,722	6.970	75,722	132,043				(7,496)		(7,496)		L	03/30/2005
880770-10-2	TERADYNE, INC.	LS		11,300.000	169,048	14.960	169,048	151,879				4,693		4,693		L	09/19/2006
880779-10-3	TEREX CORP.			5,500.000	355,190	64.580	355,190	364,462				(9,272)		(9,272)		L	12/20/2006
88162G-10-3	TETRA TECH INC			6,931.000	125,382	18.090	125,382	113,026				16,773		16,773		L	05/06/2004
88162G-10-3	TETRA TECH INC	LS		9,100.000	164,619	18.090	164,619	144,937				15,572		15,572		L	04/20/2006
88162F-10-5	TETRA TECHNOLOGIES, INC.	LS		23,100.000	590,898	25.580	590,898	244,969				213,850		213,850		L	04/20/2006
882491-10-3	TEXAS INDUSTRIES INC	LS		8,399.990	539,532	64.230	539,532	215,436		2,453		110,566		110,566		L	04/20/2006
882508-10-4	TEXAS INSTRUMENTS			420,489.000	12,110,083	28.800	12,110,083	8,824,428		52,195		(1,280,629)		(1,280,629)		L	05/18/2006
883203-10-1	TEXTRON, INC.			28,400.000	2,663,068	93.770	2,663,068	1,984,707	11,548	19,184		271,245		271,245		L	06/20/2006
87241@-10-4	TFH CORP.			300.000		0.000		3,150,000								A	08/30/1996
427866-10-8	THE HERSHEY COMPANY			43,300.000	2,156,340	49.800	2,156,340	2,088,418		28,184		(257,154)	1,165	(258,319)		L	06/07/2006
427866-10-8	THE HERSHEY COMPANY	LS		2,600.000	129,480	49.800	129,480	145,383		1,404		(15,903)		(15,903)		L	06/07/2006
857873-10-3	THE STEAK N SHAKE COMPANY	LS		3,790.000	66,704	17.600	66,704	39,301				1,599	228	1,371		L	04/20/2006
883375-10-7	THERAGENICS CORP			7,700.000	23,870	3.100	23,870	44,049				355		355		L	04/20/2006
883556-10-2	THERMO FISHER SCIEN			107,800.000	4,882,262	45.290	4,882,262	4,436,192				302,824		302,824		L	12/01/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
884315-10-2	THOMAS & BETTS CORP.			17,000.000	803,760	47.280	803,760	456,387				85,375		85,375		L	07/20/2006
885160-10-1	THOR INDUSTRIES, INC.	LS		10,800.000	475,092	43.990	475,092	59,065	756	13,570		41,630		41,630		L	07/20/2006
872443-40-3	THQ INC	LS		19,325.000	628,449	32.520	628,449	319,428				160,650		160,650		L	04/20/2006
886423-10-2	TIDEWATER, INC.			19,100.000	923,676	48.360	923,676	578,388		11,220		75,300		75,300		L	07/20/2006
886547-10-8	TIFFANY & CO.	LS		7,800.000	306,072	39.240	306,072	288,015	780	2,808		7,410		7,410		L	09/23/2003
887100-10-5	TIMBERLAND COMPANY - CL A	LS		16,700.000	527,386	31.580	527,386	178,991				(16,199)		(16,199)		L	07/24/2003
887317-10-5	TIME WARNER INC.			637,708.000	13,889,280	21.780	13,889,280	8,789,882		103,347		2,630,915	6,969	2,623,947		L	10/03/2006
887317-10-5	TIME WARNER INC.	LS		592,926.000	12,913,928	21.780	12,913,928	8,717,396		99,727		2,605,448		2,605,448		L	06/12/2006
887319-10-1	TIME WARNER TELECOM INC			20,511.000	408,784	19.930	408,784	428,602				(19,818)		(19,818)		L	12/15/2006
887319-10-1	TIME WARNER TELECOM INC	LS		26,989.000	537,891	19.930	537,891	542,320				(4,429)		(4,429)		L	12/12/2006
887389-10-4	TIMKEN CO.			29,500.000	860,810	29.180	860,810	533,133		16,532		(72,766)		(72,766)		L	10/03/2006
872540-10-9	TJX COS INC NEW			113,170.000	3,227,608	28.520	3,227,608	2,243,623		30,556		601,814	3,144	598,669		L	12/19/2005
889478-10-3	TOLL BROTHERS INC			30,200.000	973,346	32.230	973,346	397,207				(57,473)		(57,473)		L	07/20/2006
889478-10-3	TOLL BROTHERS INC	LS		9,300.000	299,739	32.230	299,739	166,358				(3,389)		(3,389)		L	10/03/2006
889542-10-6	TOLLGRADE COMMUNICATIONS			4,700.000	49,679	10.570	49,679	116,038				(3,602)		(3,602)		L	04/20/2006
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.	LS		8,124.000	265,655	32.700	265,655	178,247	650	2,409		37,086		37,086		L	07/20/2006
891092-10-8	TORO CO.			15,800.010	736,754	46.630	736,754	231,645	1,896	5,400		33,637		33,637		L	04/20/2006
892356-10-6	TRACTOR SUPPLY CO	LS		12,200.000	545,462	44.710	545,462	315,706				(116,404)		(116,404)		L	04/20/2006
893416-10-7	TRANSACTION SYS ARCHITECTS	LS		11,800.000	384,326	32.570	384,326	174,064				44,012		44,012		L	03/21/2006
894172-11-3	TRAVELCENTER 144A			1,875.000	10,313	5.500	10,313									U	01/31/2001
894172-12-1	TRAVELCENTERS OF AMERICA WARRANTS			625.000	32,791	52.466	32,791					22,791		22,791		U	03/31/2003
894650-10-0	TREDEGAR CO.			9,500.000	214,795	22.610	214,795	147,997	380	1,520		92,340		92,340		L	07/28/2005
894650-10-0	TREDEGAR CO.	LS		3,000.000	67,830	22.610	67,830	46,705	120	376		24,657		24,657		L	04/20/2006
89469A-10-4	TREEHOUSE FOODS INC			9,800.000	305,760	31.200	305,760	278,490				114,110		114,110		L	04/20/2006
89579K-10-9	TRIAD HOSPITALS INC			700.000	29,281	41.830	29,281	26,981				1,860	200	1,660		L	07/20/2006
89579K-10-9	TRIAD HOSPITALS INC	LS		26,800.000	1,121,044	41.830	1,121,044	883,889				61,460	490	60,970		L	07/20/2006
895927-30-9	TRIARC COMPANIES INC			9,601.000	192,020	20.000	192,020	120,626		7,297		45,478	7	45,471		L	04/20/2006
895927-30-9	TRIARC COMPANIES INC	LS		9,999.000	199,980	20.000	199,980	110,657		8,099		51,495		51,495		L	09/10/2003
896047-10-7	TRIBUNE CO.			22,629.010	696,521	30.780	696,521	632,019		11,926		(9,200)		(9,200)		L	06/20/2006
896047-10-7	TRIBUNE CO.	LS		24,860.000	765,191	30.780	765,191	792,871		8,950		(27,680)		(27,680)		L	06/20/2006
896239-10-0	TRIMBLE NAVIGATION			5,497.000	278,863	50.730	278,863	109,017				72,438		72,438		L	04/20/2006
896239-10-0	TRIMBLE NAVIGATION	LS		7,703.000	390,773	50.730	390,773	95,661				110,211		110,211		L	04/20/2006
896522-10-9	TRINITY INDS INC			25,000.000	880,000	35.200	880,000	489,708		4,700		122,482	842	121,639		L	10/03/2006
89674K-10-3	TRIQUINT SEMICONDUCTOR			43,718.000	196,731	4.500	196,731	181,365				2,863		2,863		L	07/20/2006
89674K-10-3	TRIQUINT SEMICONDUCTOR	LS		382.000	1,719	4.500	1,719	1,708				19		19		L	12/01/2004
896818-10-1	TRIUMPH GROUP INC	LS		5,200.000	272,636	52.430	272,636	229,267		416		76,522		76,522		L	04/20/2006
897051-20-7	TRONOX INC CL B			14,302.000	225,829	15.790	225,829	220,361	715	1,430		5,468	3,748	1,720		L	04/20/2006
899035-50-5	TUESDAY MORNING CORP	LS		8,500.000	132,175	15.550	132,175	181,395				(49,220)	7,514	(56,733)		L	04/20/2006
899896-10-4	TUPPERWARE BRANDS CORP	LS		16,900.000	382,109	22.610	382,109	285,156	3,718	14,190		6,758		6,758		L	07/20/2006
901166-10-8	TWEEN BRANDS INC.	LS		10,400.000	415,272	39.930	415,272	271,281				112,052		112,052		L	04/20/2006
902124-10-6	TYCO INTERNATIONAL LTD			545,193.000	16,573,867	30.400	16,573,867	11,815,856	54,519	193,469		1,094,407	95	1,094,312		L	09/19/2006
902494-10-3	TYSON FOODS, INC. CLASS A	LS		13,900.000	228,655	16.450	228,655	246,446		2,224		(9,035)		(9,035)		L	09/22/2005
91274F-10-4	U STORE IT			72,700.000	1,493,985	20.550	1,493,985	1,287,510		19,396		206,475		206,475		L	05/08/2006
902549-80-7	UAL CORP	LS		14,200.000	624,800	44.000	624,800	508,986				115,814		115,814		L	10/31/2006
904034-10-5	ULTRATECH INC	LS		8,700.000	108,576	12.480	108,576	185,147				(39,085)		(39,085)		L	04/20/2006
907818-10-8	UNION PAC CORP			72,300.000	6,653,046	92.020	6,653,046	5,209,415	25,050	75,150		865,082		865,082		L	11/30/2006
909214-10-8	UNISYS CORP.			18,300.000	143,472	7.840	143,472	152,020				36,783		36,783		L	09/22/2005
909218-10-9	UNIT CORP	LS		15,300.000	741,285	48.450	741,285	313,785				(104,863)		(104,863)		L	04/20/2006
910197-10-2	UNITED DOMINION			255,100.000	8,109,629	31.790	8,109,629	4,837,656		239,744		1,948,429		1,948,429		L	04/26/2006
91324P-10-2	UNITED HEALTH GROUP			472,559.000	25,390,595	53.730	25,390,595	20,614,278		7,968		(1,456,754)	8	(1,456,761)		L	12/29/2006
91324P-10-2	UNITED HEALTH GROUP	LS		49,502.000	2,659,742	53.730	2,659,742	1,787,542		1,485		(416,312)		(416,312)		L	09/29/2004
911163-10-3	UNITED NATURAL FOODS INC	LS		12,400.000	445,408	35.920	445,408	157,492				107,357		107,357		L	04/20/2006
911268-10-0	UNITED ONLINE INC	LS		19,100.000	253,648	13.280	253,648	252,044		11,460		1,604	3,578	(1,975)		L	04/19/2006
911312-10-6	UNITED PARCEL SERVI			194,700.000	14,598,606	74.980	14,598,606	13,541,453	75,316	263,378		(114,638)		(114,638)		L	05/23/2006
911363-10-9	UNITED RENTALS INC			1,506.000	38,298	25.430	38,298	33,625				787		787		L	07/20/2006
911363-10-9	UNITED RENTALS INC	LS		19,894.000	505,904	25.430	505,904	319,412				40,584		40,584		L	08/27/2003

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
912909-10-8	UNITED STATES STEEL CORP			1,610.000	117,755	73.140	117,755	86,347		686		32,581		32,581		L	09/19/2006
912909-10-8	UNITED STATES STEEL CORP	LS		5,390.000	394,225	73.140	394,225	270,528		3,234		135,127		135,127		L	03/30/2005
913004-10-7	UNITED STATIONERS, INC.			11,700.000	546,273	46.690	546,273	352,898				(27,547)		(27,547)		L	04/20/2006
913016-30-9	UNITED SURGICAL PARTNERS INT'L	LS		13,250.000	375,638	28.350	375,638	311,712				(55,410)		(55,410)		L	04/20/2006
913017-10-9	UNITED TECHNOLOGIES			261,186.000	16,329,349	62.520	16,329,349	11,421,591		255,452		1,587,239		1,587,239		L	05/18/2006
913543-10-4	UNIVERSAL FST PRODS INC			6,000.000	279,720	46.620	279,720	212,669		660		(63,055)		(63,055)		L	04/20/2006
913903-10-0	UNIVERSAL HEALTH SERVICES INC			3,200.000	177,376	55.430	177,376	149,704		1,024		27,808		27,808		L	06/23/2004
913903-10-0	UNIVERSAL HEALTH SERVICES INC	LS		13,900.000	770,477	55.430	770,477	351,505		4,408		119,805		119,805		L	03/21/2006
913915-10-4	UNIVERSAL TECHNICAL INST	LS		7,900.000	175,459	22.210	175,459	268,373				(92,914)	10,067	(102,981)		L	04/20/2006
914906-10-2	UNIVISION COMMUNICA	LS		14,000.000	495,880	35.420	495,880	372,059				77,860		77,860		L	09/19/2006
917047-10-2	URBAN OUTFITTERS INC	LS		34,800.000	801,444	23.030	801,444	132,887				(70,290)		(70,290)		L	07/20/2006
903236-10-7	URS CORP			13,800.000	591,330	42.850	591,330	359,329				64,356		64,356		L	04/20/2006
90328M-10-7	USANA HEALTH SCIENCES INC	LS		3,300.000	170,478	51.660	170,478	159,785				45,418	1,296	44,122		L	04/20/2006
918076-10-0	UTSTARCOM INC			4,068.000	35,595	8.750	35,595	29,888				3,378	270	3,108		L	07/20/2006
918076-10-0	UTSTARCOM INC	LS		28,932.000	253,155	8.750	253,155	417,751				162,682	138,494	24,188		L	07/20/2006
918204-10-8	V.F. CORP.			5,000.000	410,400	82.080	410,400	134,315		9,561		131,856		131,856		L	09/19/2006
918866-10-4	VALASSIS COMMUNICATION			15,000.000	217,500	14.500	217,500	420,432				(211,883)	6,619	(218,502)		L	03/21/2006
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL			1,400.000	24,136	17.240	24,136	21,860		233		2,098	266	1,832		L	03/21/2006
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL	LS		27,800.000	479,272	17.240	479,272	381,356		4,417		(18,059)	966	(19,026)		L	06/05/2006
91913Y-10-0	VALERO ENERGY			167,547.000	8,571,705	51.160	8,571,705	8,497,808		31,530		(1,162,475)		(1,162,475)		L	09/19/2006
920253-10-1	VALMONT INDUSTRIES INC			11,000.000	610,390	55.490	610,390	229,062	1,045	3,773		226,052		226,052		L	04/20/2006
920355-10-4	VALSPAR CORP.			32,100.000	887,244	27.640	887,244	556,553	4,173	13,827		94,789		94,789		L	07/20/2006
92046N-10-2	VALUECLICK INC			18,281.000	431,980	23.630	431,980	453,946				(21,966)		(21,966)		L	11/30/2006
92046N-10-2	VALUECLICK INC	LS		13,119.000	310,002	23.630	310,002	325,766				(15,764)		(15,764)		L	11/30/2006
922908-62-9	VANGUARD MID-CAP ETF			7,196,066.000	522,650,274	72.630	522,650,274	417,692,707		11,627,634		55,575,129		55,575,129		L	09/13/2006
922908-75-1	VANGUARD SMALL CAP VIPERS			217,700.000	14,825,370	68.100	14,825,370	14,486,041		179,603		339,329		339,329		L	10/13/2006
922908-75-1	VANGUARD SMALL CAP VIPERS	LS		114,000.000	7,763,400	68.100	7,763,400	7,585,708		94,050		177,692		177,692		L	10/13/2006
922206-10-7	VARIAN INC			1,800.000	80,622	44.790	80,622	64,266				9,000		9,000		L	07/28/2005
922206-10-7	VARIAN INC	LS		8,000.000	358,320	44.790	358,320	277,679				40,000		40,000		L	07/24/2003
92220P-10-5	VARIAN MEDICAL SYSTEMS INC			41,200.000	1,959,884	47.570	1,959,884	678,722				(114,124)		(114,124)		L	12/13/2005
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT	LS		17,550.000	798,876	45.520	798,876	332,523				283,477		283,477		L	04/20/2006
918194-10-1	VCA ANTECH INC			26,100.000	840,159	32.190	840,159	564,327				104,293		104,293		L	01/26/2006
922417-10-0	VEECO INSTRUMENTS	LS		8,700.000	162,951	18.730	162,951	273,134				5,452		5,452		L	04/20/2006
92276H-10-6	VENTANA MEDICAL SYSTEMS	LS		10,300.000	443,209	43.030	443,209	445,994				(2,785)		(2,785)		L	11/16/2006
46122E-10-5	VENTIV HEALTH INC	LS		9,100.000	321,685	35.350	321,685	269,915				51,770	1,638	50,131		L	04/20/2006
Y93691-10-6	VERIGY LTD			2,830.000	50,233	17.750	50,233	12,827				37,406		37,406		L	09/19/2006
92343E-10-2	VERISIGN INC.	LS		13,800.000	331,890	24.050	331,890	331,125				765		765		L	02/01/2006
92343P-10-7	VERITAS DGC INC	LS		8,400.000	719,292	85.630	719,292	229,744				408,674		408,674		L	04/20/2006
92343V-10-4	VERIZON COMMUNICATIONS			921,725.000	34,325,039	37.240	34,325,039	26,775,617		1,405,217		7,316,517		7,316,517		L	11/30/2006
92532F-10-0	VERTEX PHARMACEUTICALS			2,005.000	75,027	37.420	75,027	28,998				19,549		19,549		L	11/15/2005
92532F-10-0	VERTEX PHARMACEUTICALS	LS		60,975.000	2,281,685	37.420	2,281,685	1,607,242				308,995		308,995		L	11/09/2006
92534N-10-1	VERTRUE INC	LS		3,700.000	142,117	38.410	142,117	87,667				9,057		9,057		L	04/20/2006
92553P-20-1	VIACOM INC CLASS B			182,325.000	7,480,795	41.030	7,480,795	7,442,219				38,576	51,905	(13,329)		L	09/19/2006
92552R-40-6	VIAD CORP			7,092.000	287,935	40.600	287,935	315,730	284	1,079		77,363		77,363		L	04/20/2006
92552V-10-0	VIASAT INC			2,700.000	80,487	29.810	80,487	45,513				8,316		8,316		L	07/28/2005
92552V-10-0	VIASAT INC	LS		3,900.000	116,259	29.810	116,259	59,981				9,808		9,808		L	04/20/2006
92553Q-20-9	VIASYS HEALTHCARE INC			5,300.000	147,446	27.820	147,446	98,526				9,436		9,436		L	04/20/2006
92553Q-20-9	VIASYS HEALTHCARE INC	LS		4,200.000	116,844	27.820	116,844	76,883				8,904		8,904		L	12/04/2001
925815-10-2	VICOR CORP			13,799.990	153,318	11.110	153,318	223,910		3,534		(74,427)		(74,427)		L	04/20/2006
925815-10-2	VICOR CORP	LS		1,700.000	18,887	11.110	18,887	31,545		459		(7,990)		(7,990)		L	04/06/2001
928298-10-8	VISHAY INTERTECHNOLOGY, INC			57,888.000	783,804	13.540	783,804	824,638				(12,854)		(12,854)		L	07/20/2006
G93762-20-4	VISTAPRINT LTD			21,800.000	721,798	33.110	721,798	604,664				117,134		117,134		L	10/20/2006
G93762-20-4	VISTAPRINT LTD	LS		10,900.000	360,899	33.110	360,899	308,947				51,952		51,952		L	10/19/2006
928469-10-5	VITAL SIGNS INC			5,700.000	284,544	49.920	284,544	154,340	513	1,383		35,790		35,790		L	04/20/2006
928703-10-7	VOLT INFO SCIENCES INC	LS		5,700.000	286,197	50.210	286,197	137,297				169,736		169,736		L	04/20/2006
929042-10-9	VORNADO REALTY TRUS			151,360.000	18,390,240	121.500	18,390,240	7,845,604		529,282		5,427,880	215	5,427,665		L	09/19/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
929042-10-9	VORNADO REALTY TRUS	LS		55,723.000	6,770,345	121.500	6,770,345	2,207,693		211,190		2,119,146		2,119,146		L	01/02/2004
929160-10-9	VULCAN MATERIALS			4,886.000	439,105	89.870	439,105	272,581		7,231		108,078		108,078		L	03/30/2005
929160-10-9	VULCAN MATERIALS	LS		514.000	46,193	89.870	46,193	28,675		761		11,370		11,370		L	03/30/2005
929566-10-7	WABASH NATIONAL CORP			10,300.000	155,530	15.100	155,530	156,677	464	1,755		(37,486)	3,818	(41,304)		L	04/20/2006
931422-10-9	WALGREEN CO.			401,500.000	18,424,835	45.890	18,424,835	16,585,772		67,566		775,217	1,867	773,350		L	12/29/2006
931142-10-3	WAL-MART STORES			598,532.010	27,640,208	46.180	27,640,208	22,004,286	112,448	294,352		226,523	4,928	221,595		L	11/30/2006
254687-10-6	WALT DISNEY CO.			522,500.010	17,906,075	34.270	17,906,075	11,474,790	161,975	72,260		5,222,425		5,222,425		L	05/09/2006
939640-10-8	WASHINGTON POST CO. (THE)			1,754.000	1,307,782	745.600	1,307,782	981,137		13,681		(34,028)		(34,028)		L	09/30/2003
941053-10-0	WASTE CONNECTIONS			15,500.000	644,025	41.550	644,025	372,256				101,869		101,869		L	04/20/2006
94106L-10-9	WASTE MANAGEMENT IN			90,230.000	3,317,757	36.770	3,317,757	2,770,600		54,399		318,491		318,491		L	06/20/2006
941848-10-3	WATERS CORPORATION			3,099.000	151,758	48.970	151,758	172,730				34,616		34,616		L	03/30/2005
941848-10-3	WATERS CORPORATION	LS		2,601.000	127,371	48.970	127,371	96,218				29,053		29,053		L	03/30/2005
942622-20-0	WATSCO INC	LS		7,050.000	332,478	47.160	332,478	142,531		6,383		(93,924)		(93,924)		L	04/20/2006
942683-10-3	WATSON PHARMACEUTIC			3,800.000	98,914	26.030	98,914	127,865				(23,488)		(23,488)		L	09/19/2006
942683-10-3	WATSON PHARMACEUTIC	LS		2,100.000	54,663	26.030	54,663	39,243				(13,608)		(13,608)		L	07/23/2002
942712-10-0	WATSON WYATT WORLDWIDE INC			13,900.000	627,585	45.150	627,585	347,381	1,043	3,960		231,737		231,737		L	04/20/2006
942749-10-2	WATTS WATER TECHNOLOGIES INC			8,391.000	344,954	41.110	344,954	156,199		2,940		85,533		85,533		L	04/20/2006
942749-10-2	WATTS WATER TECHNOLOGIES INC	LS		309.000	12,703	41.110	12,703	4,606		111		3,343		3,343		L	10/25/1999
943315-10-1	WAUSAU PAPER CORP			14,200.000	212,858	14.990	212,858	149,404		4,701		41,330	12	41,318		L	04/20/2006
929236-10-7	WD-40 CO.			6,600.000	230,142	34.870	230,142	164,782		5,500		52,490		52,490		L	04/20/2006
94767L-10-9	WEBEX COMMUNICATIONS INC			4,977.000	173,648	34.890	173,648	123,248				48,400		48,400		L	04/20/2006
94767L-10-9	WEBEX COMMUNICATIONS INC	LS		8,723.000	304,345	34.890	304,345	167,195				115,667		115,667		L	08/28/2003
947684-10-6	WEBSENSE	LS		14,300.000	326,469	22.830	326,469	153,725				(132,099)		(132,099)		L	04/20/2006
948741-10-3	WEINGARTEN REALTY	LS		138,650.000	6,393,152	46.110	6,393,152	3,484,358		216,241		1,166,696		1,166,696		L	07/20/2006
949702-10-4	WELLMAN, INC	LS		11,400.000	36,366	3.190	36,366	142,004		1,536		(38,401)	2,203	(40,604)		L	04/20/2006
94973V-10-7	WELLPOINT INC.			230,400.000	18,130,176	78.690	18,130,176	16,629,445				475,053	41,250	433,802		L	12/29/2006
950590-10-9	WENDY'S INTERNATION			6,600.000	218,394	33.090	218,394	123,400		3,825		(8,022)		(8,022)		L	09/19/2006
950755-10-8	WERNER ENTERPRISES INC			16,016.020	279,960	17.480	279,960	150,591		2,710		(35,439)		(35,439)		L	07/20/2006
958102-10-5	WESTERN DIGITAL CORP.			30,900.000	632,214	20.460	632,214	442,858				56,343		56,343		L	07/20/2006
958102-10-5	WESTERN DIGITAL CORP.	LS		38,400.000	785,664	20.460	785,664	535,891				71,040		71,040		L	06/21/2005
959802-10-9	WESTERN UNION CO			206,700.000	4,634,214	22.420	4,634,214	3,612,949		2,067		1,021,265		1,021,265		L	09/19/2006
961815-10-7	WESTWOOD ONE, INC.			6,784.000	47,895	7.060	47,895	102,727		2,041		(42,684)	14,041	(56,725)		L	03/21/2006
961815-10-7	WESTWOOD ONE, INC.	LS		13,328.000	94,096	7.060	94,096	226,561		4,265		(123,151)		(123,151)		L	11/28/2000
962166-10-4	WEYERHAEUSER CO COM			12,252.000	865,604	70.650	865,604	675,649		21,123		90,916		90,916		L	10/16/2006
962166-10-4	WEYERHAEUSER CO COM	LS		67,774.000	4,788,233	70.650	4,788,233	4,029,258		79,768		641,588		641,588		L	10/16/2006
92925E-10-8	W-H ENERGY SERVICES INC			8,400.000	408,996	48.690	408,996	178,223				115,604		115,604		L	04/20/2006
963320-10-6	WHIRLPOOL CORP	LS		4,300.000	356,986	83.020	356,986	232,730		6,622		(5,910)		(5,910)		L	09/19/2006
966837-10-6	WHOLE FOODS MARKET			21,573.000	1,012,421	46.930	1,012,421	1,327,448		20,215		(389,936)		(389,936)		L	11/09/2006
968223-20-6	WILEY JOHN & SONS INC			13,900.000	534,733	38.470	534,733	554,977	1,390			(20,244)		(20,244)		L	11/30/2006
969457-10-0	WILLIAMS COS.			195,839.000	5,115,315	26.120	5,115,315	4,123,051		46,929		514,795		514,795		L	09/19/2006
969904-10-1	WILLIAMS SONOMA, INC.	LS		36,300.000	1,141,272	31.440	1,141,272	823,408		10,770		(407,349)	4,742	(412,092)		L	07/20/2006
973149-10-7	WIND RIV SYS INC	LS		23,600.000	241,900	10.250	241,900	235,283				(89,414)	7,648	(97,061)		L	07/20/2006
97381W-10-4	WINDSTREAM CORPORAT			26,416.000	375,636	14.220	375,636	237,844	6,604	5,389		137,792		137,792		L	09/19/2006
974637-10-0	WINNEBAGO INDUSTRIES, INC.	LS		15,800.000	519,978	32.910	519,978	182,349	1,580	5,558		(693)		(693)		L	04/20/2006
929297-10-9	WMS INDUSTRIES	LS		9,700.000	338,142	34.860	338,142	194,252				89,169		89,169		L	04/20/2006
978097-10-3	WOLVERINE WORLD WIDE, INC.			25,600.000	730,112	28.520	730,112	327,213	1,920	7,060		149,754		149,754		L	04/20/2006
980745-10-3	WOODWARD GOVERN			12,600.000	500,346	39.710	500,346	331,987		4,910		129,190		129,190		L	04/20/2006
980745-10-3	WOODWARD GOVERN	LS		100.000	3,971	39.710	3,971	2,729		40		1,104		1,104		L	06/19/2001
981475-10-6	WORLD FUEL SERVICES CORP			4,400.000	195,624	44.460	195,624	123,919	165	600		42,028		42,028		L	04/20/2006
981475-10-6	WORLD FUEL SERVICES CORP	LS		3,200.000	142,272	44.460	142,272	81,718	120	480		34,368		34,368		L	05/18/2005
981811-10-2	WORTHINGTON INDUSTRIES, INC.	LS		22,500.000	398,700	17.720	398,700	408,518		15,130		(33,953)		(33,953)		L	07/20/2006
982526-10-5	WRIGLEY (WM) JR.			12,175.000	629,691	51.720	629,691	658,584		127,484		(133,072)		(133,072)		L	05/30/2006
983024-10-0	WYETH			313,544.990	15,965,711	50.920	15,965,711	9,915,575		275,912		1,422,589		1,422,589		L	11/30/2006
98310W-10-8	WYNDHAM WORLDWIDE			6,080.000	194,682	32.020	194,682	100,204				94,478		94,478		L	09/29/2005
98310W-10-8	WYNDHAM WORLDWIDE	LS		5,300.000	169,706	32.020	169,706	71,267				98,439		98,439		L	09/22/2004
984121-10-3	XEROX CORP.			325,451.000	5,516,394	16.950	5,516,394	4,174,782				1,009,575	2,350	1,007,225		L	09/19/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
983919-10-1	XILINX INC			92,700.000	2,207,187	23.810	2,207,187	2,589,220		19,774		(173,062)	17,126	(190,188)		L	06/07/2006
983857-10-3	XRITE INC			10,700.000	131,610	12.300	131,610	112,573		1,015		21,415		21,415		L	04/20/2006
98385X-10-6	XTO ENERGY INC.			91,912.000	4,324,460	47.050	4,324,460	3,195,681	8,272	21,131		313,177	9,793	303,384		L	09/19/2006
984332-10-6	YAHOO INC.			92,084.000	2,351,825	25.540	2,351,825	4,146,525				(1,071,121)	23,482	(1,094,603)		L	12/28/2006
984332-10-6	YAHOO INC.	LS		241,788.000	6,175,266	25.540	6,175,266	7,309,824				(2,557,899)		(2,557,899)		L	12/28/2006
984249-10-2	YRC WORLDWIDE INC	LS		18,000.000	679,140	37.730	679,140	574,976				(121,941)	1,196	(123,137)		L	07/20/2006
988498-10-1	YUM! BRANDS INC			64,900.000	3,816,120	58.800	3,816,120	2,611,979		28,682		734,931		734,931		L	01/31/2006
988858-10-6	ZALE CORP.	LS		18,200.000	513,422	28.210	513,422	310,455				57,956	1,904	56,052		L	04/20/2006
989207-10-5	ZEBRA TECHNOLOGIES CORP.			9,050.000	314,850	34.790	314,850	420,441				(60,431)	7,774	(68,205)		L	07/20/2006
989207-10-5	ZEBRA TECHNOLOGIES CORP.	LS		13,200.000	459,228	34.790	459,228	255,641				(106,392)		(106,392)		L	01/10/2005
98956P-10-2	ZIMMER HOLDINGS			41,000.000	3,213,580	78.380	3,213,580	2,271,849				611,197	31,252	579,945		L	07/27/2006
98956P-10-2	ZIMMER HOLDINGS	LS		66,400.000	5,204,432	78.380	5,204,432	4,925,589				215,678		215,678		L	12/29/2006
01626P-40-3	ALIMENTATION COUCHE CLASS 'B'VTG COM NPV		C	62,500.000	1,359,563	21.753	1,359,563	1,324,854		1,633		86,055		86,055	(51,347)	U	09/21/2006
112900-10-5	BROOKFIELD PROPERTIES		F	171,800.000	6,756,894	39.330	6,756,894	2,106,897		127,104		1,685,974		1,685,974		L	05/12/2006
15101Q-10-8	CELESTICA INC SUB ORD VTG SHS NPV		C	72,900.000	569,349	7.810	569,349	726,044				(201,044)		(201,044)	298	U	12/09/2005
292505-10-4	ENCANA CORP COM NPV		C	12,700.000	583,565	45.950	583,565	638,935	928	3,651		7,791		7,791	2,242	L	10/12/2005
37373P-10-5	GERDAU AMERISTEEL COM NPV		C	133,700.000	1,192,604	8.920	1,192,604	1,300,590		2,380		(56,437)		(56,437)	(51,549)	U	09/21/2006
448055-10-3	HUSKY ENERGY INC COM NPV		C	17,900.000	1,200,409	67.062	1,200,409	842,922	7,792	35,227		288,046		288,046	8,284	L	10/18/2005
462622-10-1	IPSCO INC COM NPV		C	20,341.310	1,909,439	93.870	1,909,439	1,898,457	2,972	4,164		77,486		77,486	(66,503)	U	12/13/2006
59162N-10-9	METRO INC CLASS'A'SUB VTG NPV		C	31,000.000	1,009,236	32.556	1,009,236	863,233		11,580		187,034		187,034	8,793	U	09/15/2005
65334H-10-2	NEXEN INC COM NPV		C	16,715.440	919,349	55.000	919,349	671,094	729	2,930		116,031		116,031	7,150	L	12/13/2006
878742-20-4	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV		C	40,100.000	3,028,951	75.535	3,028,951	1,243,192	34,707	50,127		814,781		814,781	73,552	L	08/19/2005
Q26203-39-0	COLES GROUP LTD		D	147,400.000	1,626,534	11.035	1,626,534	1,556,167				63,243		63,243	7,124	U	12/05/2006
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP		D	305,300.000	832,553	2.727	832,553	834,896	24,035			(6,200)		(6,200)	3,858	U	11/29/2006
Q9899H-10-9	ZINIFEX LIMITED NPV		D	170,500.000	2,600,125	15.250	2,600,125	2,166,734				414,792		414,792	18,600	U	11/29/2006
A51460-11-0	OMV AG NPV(VAR)		D	43,580.000	2,514,566	57.700	2,514,566	559,523	5,055	45,496		(287,416)		(287,416)	257,443	U	11/07/2003
A9101Y-10-3	VOESTALPINE AG NPV		D	39,200.000	1,787,638	45.603	1,787,638	825,068	3,803	34,228		666,007		666,007	178,047	U	10/13/2005
B33432-12-9	DELHAIZE GROUP NPV		D	0.000		69.303			2,472							U	06/04/2004
G1150G-11-1	ACCENTURE LTD		F	60,600.000	2,237,958	36.930	2,237,958	1,765,300		18,305		430,548		430,548		U	11/30/2006
G1150G-11-1	ACCENTURE LTD	LS	F	60,700.000	2,241,651	36.930	2,241,651	1,638,299		21,245		489,242		489,242		U	11/16/2005
G24182-10-0	COOPER INDUSTRIES	LS	F	5,200.000	470,236	90.430	470,236	165,941	1,924	7,548		89,606		89,606		U	09/19/2006
G4776G-10-1	INGERSOLL-RAND CO, CLASS A		F	88,321.000	3,456,001	39.130	3,456,001	3,279,412		37,492		(186,541)		(186,541)		U	06/20/2006
G6359F-10-3	NABORS INDUSTRIES L	LS	F	17,700.000	527,106	29.780	527,106	454,247				(141,272)		(141,272)		U	09/19/2006
G95089-10-1	WEATHERFORD INTERNA		F	94,100.000	3,932,439	41.790	3,932,439	4,140,618				(670,777)	23,764	(694,541)		U	05/31/2006
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N		F	45,835.000	1,363,133	29.740	1,363,133	1,169,689	2,919			193,444		193,444		L	11/28/2006
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	LS	F	60,265.000	1,792,281	29.740	1,792,281	1,267,192	16,541			525,089		525,089		L	09/18/2006
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P		F	77,860.000	1,245,760	16.000	1,245,760	1,064,768		10,612		180,992		180,992		U	10/10/2006
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P	LS	F	8,040.000	128,640	16.000	128,640	110,744		1,096		17,896		17,896		U	10/06/2006
71654V-40-8	PETROL BRASILEIROS S.A. ADR		F	16,800.000	1,730,232	102.990	1,730,232	1,463,199				267,033		267,033		U	12/29/2006
71654V-10-1	PETROL BRASILEIROS SPON ADR REP 1 PRF		F	9,500.000	881,220	92.760	881,220	693,696				187,524		187,524		U	10/05/2006
G90078-10-9	TRANSOCEAN INC.		F	82,139.000	6,644,224	80.890	6,644,224	4,322,254				839,114		839,114		U	05/18/2006
F13587-12-0	CAP GEMINI		D	70,223.000	4,318,714	61.500	4,318,714	2,385,830		45,113		1,127,810		1,127,810	382,055	U	09/22/2005
F17114-10-3	EADS(EURO AERO DEF EUR1		D	97,910.000	3,338,731	34.100	3,338,731	2,913,238	13,580	57,868		(497,837)		(497,837)	302,428	U	12/28/2006
F31668-10-0	ESSILOR INTERNAT EUR0.35		D	32,962.000	3,540,251	107.404	3,540,251	3,188,516		34,347		155,820		155,820	195,915	U	06/30/2006
F12033-13-4	GROUPE DANONE		D	31,808.000	4,815,127	151.381	4,815,127	4,369,550				261,447		261,447	184,129	U	10/25/2006
N5765E-11-6	MITTAL STEEL CO NV 'A'EUR0.01		D	90,507.000	3,815,504	42.157	3,815,504	1,663,076	602	5,420		1,926,732		1,926,732	225,696	U	09/25/2006
F77098-10-5	RENAULT SA EUR3.81		D	58,300.000	6,995,825	119.997	6,995,825	4,676,914		179,573		1,591,716		1,591,716	666,010	U	11/17/2005
F5548N-10-1	SANOFI-AVENTIS		D	53,511.000	4,963,145	92.750	4,963,145	3,742,604		96,216		238,873		238,873	531,204	U	09/30/2004
F01699-13-5	SOC AIR FRANCE EUR8.50		D	19,900.000	836,835	42.052	836,835	774,407				37,127		37,127	25,301	U	11/14/2006
F91255-10-3	TF1 - TV FRANCAISE EUR0.20		D	119,077.000	4,413,827	37.067	4,413,827	3,785,004		68,729		326,998		326,998	301,825	U	07/11/2006
F92124-10-0	TOTAL SA EUR 2.5		D	84,764.000	6,108,433	72.064	6,108,433	1,017,609		189,066		226,776		226,776	641,688	U	08/18/2000
F5879X-10-8	VINCI		D	43,547.000	5,558,557	127.645	5,558,557	3,481,521		105,579		1,286,577		1,286,577	401,528	U	06/14/2006
D06216-10-1	BASF		D	36,700.000	3,573,919	97.382	3,573,919	3,301,379				203,072		203,072	69,469	U	12/21/2006
D07112-11-9	BAYER AG ORD NPV		D	76,701.000	4,111,174	53.600	4,111,174	3,750,633				211,871		211,871	148,669	U	09/11/2006
D16212-14-0	CONTINENTAL AG		D	38,146.000	4,431,535	116.173	4,431,535	1,259,578	3,681	45,553		574,805		574,805	482,983	U	11/06/2003
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)		D	139,100.000	3,824,415	27.494	3,824,415	2,436,207				1,249,345		1,249,345	138,863	U	06/28/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)		D	54,900.000	1,005,553	18.316	1,005,553	973,000				29,958		29,958	2,595	U	11/29/2006
D2491H-10-0	EPCOS AG		D	21,100.000	421,536	19.978	421,536	328,779				105,354		105,354	40,911	U	08/24/2004
D2734Z-10-7	FRESENIUS MEDICAL CARE AG AND CO		D	12,500.000	1,664,300	133.144	1,664,300	949,905	1,200	18,475		198,734		198,734	155,289	U	01/12/2005
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.		F	34,998.000	671,612	19.190	671,612	634,705				33,353	172,900	(139,547)		U	12/18/2006
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	LS	F	93,602.000	1,796,222	19.190	1,796,222	1,829,883				(33,661)	627,554	(661,214)		U	12/18/2006
D5357W-10-3	MERCK ORD NPV		D	19,648.000	2,039,806	103.818	2,039,806	2,114,118				(137,273)		(137,273)	62,961	U	11/15/2006
D8484K-16-6	TUI AG NPV		D	16,970.000	338,789	19.964	338,789	348,837				(22,008)		(22,008)	11,960	U	09/21/2006
D8484K-16-6	TUI AG NPV	LS	D	45,630.000	910,957	19.964	910,957	919,176				(35,284)		(35,284)	27,065	U	09/21/2006
X5967A-10-1	OPAP SA		D	5,298.000	204,556	38.610	204,556	204,268				3		3	285	U	12/28/2006
Y1505F-10-7	CHINA MOBILE HK LTD 941		D	150,000.000	1,296,087	8.641	1,296,087	1,201,086				94,222		94,222	779	U	10/27/2006
Y15054-10-2	CHINA NETCOM GRP CMN NPV		D	398,000.000	1,067,038	2.681	1,067,038	706,288				359,545		359,545	1,205	U	11/02/2006
Y15010-10-4	CHINA PETRO & CHEM 'H' CNY1		D	834,000.000		0.000		526,529				(526,529)		(526,529)		U	09/20/2006
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'		D	853,000.000	2,053,171	2.407	2,053,171	1,429,899				621,399		621,399	1,873	U	09/18/2006
Y1505D-10-2	CHINA TELECOM CORP 'H'CNY1		D	1,050,000.000		0.000		365,824				(365,824)		(365,824)		U	09/20/2006
G3122U-12-9	ESPRIT HOLDINGS HKD0.10		D	303,000.000	3,383,601	11.167	3,383,601	2,677,456		70,560		705,043		705,043	1,102	U	11/13/2006
G52440-10-7	KERRY PROPERTIES L HKD1		D	58,051.000	271,330	4.674	271,330	142,873		5,231		118,286		118,286	(791)	U	11/16/2005
G52440-10-7	KERRY PROPERTIES L HKD1	LS	D	59,289.000	277,117	4.674	277,117	145,920		5,343		120,809		120,809	(808)	U	11/16/2005
G5485F-14-4	LI & FUNG LTD HKD0.025		D	882,000.000	2,646,000	3.000	2,646,000	1,965,816		11,261		679,603		679,603	581	U	09/22/2006
G67749-12-0	ORIENT O/SEAS INTL USD0.10		D	172,000.000	1,094,780	6.365	1,094,780	556,583		44,969		514,538		514,538	(3,180)	U	11/16/2005
Y6883Q-10-4	PETROCHINA CO 'H'CNY1		D	650,000.000	903,500	1.390	903,500	703,247				199,429		199,429	824	U	09/18/2006
Y80267-12-6	SINO LAND CO HKD1		D	108,000.000	248,400	2.300	248,400	181,123		4,169		67,201		67,201	76	U	10/19/2006
X5462R-11-2	MOL HUNGARIAN OIL HUF1000 (REGD)		D	6,900.000	781,763	113.299	781,763	663,366				28,383		28,383	90,014	U	09/20/2006
G25508-10-5	CRH ORD EUR0.32		D	84,793.000	3,526,541	41.590	3,526,541	1,509,512		44,466		652,006		652,006	389,082	U	05/10/2004
T2320M-10-9	BUZZI UNICEM SPA EUR0.6		D	91,000.000	2,583,581	28.391	2,583,581	1,461,493		37,214		834,601		834,601	240,488	U	03/01/2006
T3643A-14-5	ENI SPA		D	260,456.000	8,751,061	33.599	8,751,061	4,334,483		387,279		642,405		642,405	863,073	U	09/21/2006
J05124-14-4	CANON		D	142,150.000	8,052,798	56.650	8,052,798	4,253,329	59,830	77,941		2,167,367		2,167,367	2,434	U	11/17/2006
J11257-10-2	DAIICHI SANKYO CO NPV		D	55,300.000	1,717,065	31.050	1,717,065	1,669,722				84,238		84,238	(36,895)	U	12/21/2006
J11508-12-4	DAIWA HOUSE INDS JPY50		D	173,000.000	3,005,356	17.372	3,005,356	3,028,390				(3,797)		(3,797)	(19,237)	U	11/27/2006
J12075-10-7	DENSO CORP		D	75,800.000	3,002,590	39.612	3,002,590	2,921,705				92,311		92,311	(11,426)	U	11/10/2006
J1257M-10-9	EAST JAPAN RAILWAY COMPANY		D	176.000	1,174,269	6,671.982	1,174,269	918,091		12,927		(26,678)		(26,678)	(8,373)	U	05/11/2005
J1266Z-10-9	EDION CORP NPV		D	33,600.000	497,717	14.813	497,717	678,575		5,810		(177,938)		(177,938)	(2,920)	U	02/17/2006
J22302-11-1	HONDA MOTOR CO., LTD.		D	170,200.000	6,713,369	39.444	6,713,369	3,911,733		80,858		1,963,204		1,963,204	(254,095)	U	05/25/2006
J22848-10-5	HOYA CORPORATION		D	110,600.000	4,306,875	38.941	4,306,875	3,077,736		39,206		281,595		281,595	(64,985)	U	10/26/2006
J2817M-10-0	JFE HOLDINGS INC NPV		D	119,800.000	6,163,231	51.446	6,163,231	3,270,630		154,952		2,390,749		2,390,749	(246,928)	U	10/20/2005
J38781-10-0	LEOPALACE 21 CORP JPY50		D	31,700.000	1,010,945	31.891	1,010,945	987,254		4,061		80,376	48	80,328	(56,685)	U	06/27/2006
J44690-13-9	MITSUI & CO NPV		D	376,000.000	5,617,064	14.939	5,617,064	4,716,404		98,457		864,790		864,790	(93,353)	U	06/09/2006
J4466L-10-2	MITSUI CHEMICALS INC JP 4183		D	368,000.000	2,829,184	7.688	2,829,184	2,381,950		23,490		301,197		301,197	(60,075)	U	04/18/2006
J45013-10-9	MITSUI O.S.K.LINES JPY50		D	297,000.000	2,926,341	9.853	2,926,341	2,066,457		32,348		691,834		691,834	(34,813)	U	03/31/2006
J49076-11-0	NGK INSULATORS JPY50		D	196,000.000	3,023,300	15.425	3,023,300	2,794,485				256,881		256,881	(28,066)	U	11/27/2006
J54824-10-7	NIPPON MINING HLDG NPV		D	172,500.000	1,239,240	7.184	1,239,240	927,409		34,258		27,494		27,494	(14,384)	U	05/16/2005
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT		D	594.000	2,921,271	4,917.964	2,921,271	2,831,605		22,074		156,549		156,549	(92,185)	U	07/18/2006
J57160-12-9	NISSAN MOTOR		D	220,800.000	2,655,341	12.026	2,655,341	2,080,987		46,507		315,625		315,625	(28,888)	U	09/25/2006
J58472-11-9	NITTO DENKO		D	94,500.000	4,726,796	50.019	4,726,796	5,333,578		27,659		(1,699,709)		(1,699,709)	38,483	U	12/08/2006
J6031N-10-9	OJI PAPER CO JPY50		D	64,000.000	339,456	5.304	339,456	360,208		6,693		(38,685)		(38,685)	221	U	10/25/2004
J60772-10-0	OKI ELECTRIC IND JPY50		D	300,000.000	667,200	2.224	667,200	688,082		7,873		(128,355)	296,441	(424,796)	(3,604)	U	11/16/2005
J67844-10-0	SANKYO CO LTD GUNMA		D	18,600.000	1,028,692	55.306	1,028,692	628,272		18,629		(40,608)		(40,608)	(7,027)	U	11/06/2003
J71434-11-2	SHARP CORP JPY50		D	171,000.000	2,942,055	17.205	2,942,055	2,870,178		16,983		144,481		144,481	(72,604)	U	09/29/2006
J76379-10-6	SONY CORP NPV		D	55,300.000	2,377,900	43.000	2,377,900	2,296,906		4,285		130,887		130,887	(39,950)	U	10/31/2006
J77497-11-3	SUMITOMO HEAVY IND NPV		D	207,000.000	2,171,637	10.491	2,171,637	1,146,304		10,800		472,650		472,650	(37,329)	U	10/21/2005
J92676-11-3	TOYOTA MOTOR		D	207,500.000	13,861,830	66.804	13,861,830	8,506,659		154,311		3,145,005		3,145,005	(142,891)	U	11/10/2006
L0218T-10-1	ARCELOR NPV		D	0.000		52.150			12,725							U	07/26/2004
L85773-11-4	SES GLOBAL FDR FDR		D	73,300.000	1,275,860	17.406	1,275,860	1,081,014	2,333	33,733		(121,066)		(121,066)	143,203	U	09/07/2005
02364W-10-5	AMERICA MOVIL SAB DE CV		F	98,300.000	4,445,126	45.220	4,445,126	3,805,321				639,805		639,805		U	09/18/2006
40049J-20-6	GPO TELEVISA SA ADR REP 20 ORD PTG CTF(B		F	76,999.000	2,079,743	27.010	2,079,743	1,906,458				173,285		173,285		L	10/30/2006
40049J-20-6	GPO TELEVISA SA ADR REP 20 ORD PTG CTF(B	LS	F	1.000	27	27.010	27	25				2		2		L	10/30/2006
N17120-10-4	BUHRMANN NV EUR1.20		D	90,700.000	1,346,714	14.848	1,346,714	1,313,228				(10,364)		(10,364)	43,849	U	09/26/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
N4297B-14-6	KON KPN NV EUR0.24		D	84,300.000	1,197,229	14.202	1,197,229	764,133		50,503		235,519		235,519	119,468	U	09/19/2005
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07		D	86,580.000	3,025,971	34.950	3,025,971	2,779,661	24,991	59,431		8,796		8,796	252,105	U	12/13/2006
N96425-10-8	WOLTERS KLUWER		D	66,400.000	1,907,871	28.733	1,907,871	1,674,762				175,233		175,233	57,876	U	10/31/2006
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD		F	11,419.000	985,460	86.300	985,460	972,973				12,487		12,487		U	12/27/2006
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD	LS	F	6,906.000	595,988	86.300	595,988	543,068				52,920		52,920		U	09/18/2006
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU		F	4,944.000	791,040	160.000	791,040	761,116				29,924		29,924		U	12/22/2006
Y2573F-10-2	FLEXTRONICS INTERNATIONAL		F	170,429.000	1,956,525	11.480	1,956,525	2,351,143				123,903		123,903		U	12/15/2006
S84594-14-2	TIGER BRANDS ZAR0.1		D	25,600.000	620,870	24.253	620,870	501,969				90,159		90,159	28,742	U	09/20/2006
Y3280U-10-1	HONAM PETROCHEM CP KRW5000		D	6,800.000	508,172	74.731	508,172	404,392				93,505		93,505	10,275	U	10/16/2006
Y64495-44-6	HYUNDAI MOBIS KRW5000		D	3,880.000	358,378	92.366	358,378	387,894				(37,063)		(37,063)	7,547	U	10/11/2006
Y38472-22-4	HYUNDAI MOTOR CO 2ND PRF KRW5000		D	13,390.000	545,678	40.753	545,678	681,222				(148,213)		(148,213)	12,669	U	10/26/2006
Y5255T-10-0	LG.PHILIPS LCD CO CMN STK		D	9,500.000	292,315	30.770	292,315	337,390				(51,485)		(51,485)	6,410	U	09/20/2006
Y70334-10-0	POSCO KRW5000		D	2,800.000	822,920	293.900	822,920	699,205				100,915		100,915	22,799	U	09/18/2006
Y74718-10-0	SAMSUNG ELECTRONIC KRW5000		D	520.000	351,125	675.240	351,125	364,518				(21,093)		(21,093)	7,699	U	09/20/2006
Y74718-11-8	SAMSUNG ELECTRONIC PFD KRW5000		D	1,000.000	516,129	516.129	516,129	523,908				(22,078)		(22,078)	14,299	U	09/18/2006
E8471S-13-0	REPSOL YPF SA EUR1		D	117,700.000	4,066,417	34.549	4,066,417	2,570,804	81,249			250,931		250,931	395,294	U	08/02/2006
E90183-18-2	TELEFONICA DE ESPANA		D	117,058.000	2,488,302	21.257	2,488,302	2,476,290				36,727		36,727	(24,714)	U	12/08/2006
W90152-12-0	SVENSKA CELLULOSA B FREE		D	28,700.000	1,499,374	52.243	1,499,374	1,330,305				65,121		65,121	103,948	U	10/04/2006
H0010V-10-1	ABB LTD PAR CHF 2.5		D	398,646.000	7,036,102	17.650	7,036,102	5,484,667	1,864	7,458		1,477,975		1,477,975	73,460	U	06/14/2006
H01301-10-2	ALCON, INC		F	1,530.000	171,008	111.770	171,008	178,122		755		(7,114)		(7,114)		U	09/20/2006
H01301-10-2	ALCON, INC	LS	F	8,670.000	969,046	111.770	969,046	994,051				(25,005)		(25,005)		U	09/12/2006
H57312-46-6	NESTLE SA PAR CHF1		D	20,148.000	7,132,392	354.000	7,132,392	5,934,971	21,963	63,254		754,958		754,958	350,037	U	06/21/2006
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK		D	8,409.000	2,481,647	295.118	2,481,647	1,294,733	4,443	21,725		475,901		475,901	146,891	U	05/26/2006
H5820Q-15-0	NOVARTIS REGISTERED		D	83,940.000	4,830,663	57.549	4,830,663	3,762,368	20,414	82,500		80,033		80,033	352,845	U	11/10/2005
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV		D	46,267.000	8,304,927	179.500	8,304,927	5,482,991	14,079	65,480		846,607		846,607	448,315	U	06/22/2006
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM		F	11,700.000	161,577	13.810	161,577	160,071				1,506		1,506		L	10/04/2006
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	LS	F	66,300.000	915,603	13.810	915,603	907,070				8,533		8,533		L	10/04/2006
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW		F	54,811.000	430,814	7.860	430,814	323,226				107,589		107,589		U	10/04/2006
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	LS	F	67,189.000	528,106	7.860	528,106	396,220				131,885		131,885		U	10/04/2006
Y6883U-11-3	PTT PUBLIC COMPANY THB10(ALIEN MKT)		D	61,400.000	346,489	5.643	346,489	347,768				(14,552)		(14,552)	13,273	U	09/21/2006
G9885J-10-2	ASTRAZENECA ORD USD0.25		D	62,800.000	3,372,611	53.704	3,372,611	2,987,706		34,834		17,818		17,818	367,088	U	03/15/2006
G14896-10-7	BAE SYSTEMS ORD GBP0.025		D	423,600.000	3,529,859	8.333	3,529,859	2,391,274	36,662	55,391		332,068		332,068	421,517	U	10/27/2005
G1245Z-10-8	BG GROUP ORD GBP0.10		D	165,811.000	2,248,895	13.563	2,248,895	1,684,845		23,639		278,569		278,569	260,147	U	05/25/2006
G1104A-10-3	BHP BILLITON PLC ORD USD0.50		D	0.000		19.402				3,395						U	01/05/2006
G15596-11-0	BP PLC		D	291,721.000	3,240,075	11.107	3,240,075	2,077,673		127,858		(253,197)		(253,197)	393,267	L	02/23/2004
G3910J-11-2	GLAXOSMITHKLINE PLC		D	37,300.000	969,800	26.000	969,800	1,000,891				(34,900)		(34,900)	3,810	U	11/29/2006
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25		D	269,346.000	3,779,732	14.033	3,779,732	2,267,589	35,711	57,030		815,977		815,977	378,141	U	10/13/2006
G7423K-10-2	RECKITT BENCKISER		D	49,388.000	2,256,025	45.680	2,256,025	2,223,370				(430)		(430)	33,085	U	12/15/2006
G75754-10-4	RIO TINTO ORD GBP0.10		D	99,857.000	5,311,893	53.195	5,311,893	5,166,554		128,032		(255,907)		(255,907)	401,246	U	10/24/2006
G7690A-11-8	ROYAL DUTCH SHELL 'B'SHS		D	48,472.000	1,698,120	35.033	1,698,120	1,514,750	14,391	50,576		(56,993)		(56,993)	209,001	U	07/20/2005
787103-10-0	SAINSBURY(J) ORD GBP0.25		D	437,625.000	3,505,197	8.010	3,505,197	2,413,456	22,164	71,404		737,386		737,386	399,380	U	08/30/2005
G86954-10-7	TAYLOR WOODROW ORD GBP0.25		D	277,105.000	2,311,610	8.342	2,311,610	1,115,056		79,892		213,291		213,291	288,269	U	11/06/2003
G87621-10-1	TESCO		D	248,146.000	1,997,575	8.050	1,997,575	1,896,296				56,457		56,457	44,822	U	11/23/2006
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571		D	1,899,838.010	5,129,563	2.700	5,129,563	2,403,441	94,213	202,872		206,243		206,243	633,320	U	10/04/2006
G96872-10-9	WIMPEY(GEORGE) ORD GBP0.25		D	186,771.000	2,041,594	10.931	2,041,594	1,069,789		71,552		246,818		246,818	255,783	U	11/06/2003
G9826T-10-2	XSTRATA PLC ORD USD0.50		D	194,217.000	9,778,826	50.350	9,778,826	3,987,634		49,507		3,703,292		3,703,292	776,302	U	10/27/2006
6899999. Total - Common Stock - Industrial and Miscellaneous					4,304,594,901	XXX	4,304,594,901	3,086,213,795	6,013,628	59,051,893		501,553,815	12,699,868	488,853,947	13,115,029	XXX	XXX
020002-10-1	ALLSTATE CORP			37,471.000	1,074,949	28.687	1,074,949	1,074,949	13,115	51,335		1,074,949		1,074,949		L	08/30/2000
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			1,000.000	989	0.989	989	1,000								A	02/22/2002
02014#-10-6	ALLSTATE FINANCIAL SERVICES LLC			27,240,715.680	21,163,204	0.777	21,163,204	40,240,716				(3,055,261)		(3,055,261)		A	12/08/2003
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.			70,000.000	15,905,772	227.225	15,905,772	13,522,164				685,563		685,563		A	07/06/2001
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY			25,000.000	72,875,566	2,915.023	72,875,566	823,446,647				(750,571,081)		(750,571,081)		A	12/29/2006
02002@-10-2	ALLSTATE INDEMNITY COMPANY			42,000.000	131,530,297	3,131.674	131,530,297	28,700,000				(5,082,634)		(5,082,634)		A	12/27/1984
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA			12,228.000	386,631,136	31,618.510	386,631,136	215,647,057		103,671,706		(20,907,253)		(20,907,253)		A	05/31/2000
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY			23,800.000	3,349,723,087	140,744.668	3,349,723,087	1,026,825,806		675,000,000		(278,107,714)		(278,107,714)		A	12/30/1999
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY			42,000.000	779,380,713	18,556.684	779,380,713	463,872,289		53,000,000		315,508,424		315,508,424		A	12/18/2006

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO			70,000.000	11,552,314	165.033	11,552,314	10,500,000				446,912		446,912		A	07/02/2001
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY			42,000.000	79,095,239	1,883.220	79,095,239	65,100,000				(23,927,987)		(23,927,987)		A	03/06/1985
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.			2,001,000.000	2,372,388	1.186	2,372,388	2,360,773								A	05/31/1988
07324#-10-0	BAYVIEW FINANCIAL MANAGEMENT CORP.			125.000	10,000	80.000	10,000	10,000				(24,884)		(24,884)		A	12/31/1997
24420#-10-8	DEERBROOK INSURANCE COMPANY			25,000.000	34,859,442	1,394.378	34,859,442	34,487,324				372,118		372,118		A	12/01/2006
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO			400,000.000	5,605,401	14.014	5,605,401	5,721,312				(105,911)		(105,911)		A	12/18/2006
29262@-10-0	ENCOMPASS INDEMNITY COMPANY			30,217.000	20,256,465	670.367	20,256,465	20,059,897				196,568		196,568		A	12/01/2006
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE CO			400,000.000	6,154,202	15.386	6,154,202	6,327,754				(161,052)		(161,052)		A	12/18/2006
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA			2,000,000.000	22,157,146	11.079	22,157,146	34,314,294				(11,995,273)		(11,995,273)		A	12/18/2006
29264#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS			190,000.000	5,756,248	30.296	5,756,248	5,697,853				62,770		62,770		A	12/18/2006
29262#-10-8	ENCOMPASS INSURANCE COMPANY			50,000.000	12,698,811	253.976	12,698,811	11,440,907				1,317,152		1,317,152		A	12/01/2006
29261@-10-1	ENCOMPASS PROPERTY & CASUALTY CO			1,000,000.000	13,658,451	13.658	13,658,451	15,207,437				(1,526,486)		(1,526,486)		A	12/18/2006
66383*-10-8	NORTHBROOK CORPORATION			25,000.000	18,285,568	731.423	18,285,568	5,025,000				971,604		971,604		A	12/04/1998
66383@-10-6	NORTHBROOK INDEMNITY COMPANY			42,000.000	34,706,976	826.357	34,706,976	28,416,424				6,301,288		6,301,288		A	12/01/2006
87822*-10-3	TECH-COR, LLC.			10,585,941.390	1,799,020	0.170	1,799,020	17,585,941				(3,284,793)		(3,284,793)		A	12/30/2003
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT		F	625,000.000		0.000		4,694,444				(12,602,889)		(12,602,889)		A	12/17/1997
6999999. Total - Common Stock - Parent, Subsidiaries and Affiliates					5,027,253,384	XXX	5,027,253,384	2,880,279,989	13,115	831,723,042		(784,415,869)		(784,415,869)		XXX	XXX
261934-10-3	DREYFUS MONEY MARKET			6,822.600	6,823	100.000	6,823	6,823	29	44						L	12/01/2006
7199999. Money Market Mutual Funds					6,823	XXX	6,823	6,823	29	44						XXX	XXX
7299999 - Total Common Stocks					10,532,568,786	XXX	10,532,568,786	6,818,981,191	7,575,723	915,158,357		(138,119,215)	14,196,451	(152,315,667)	24,216,287	XXX	XXX
7399999 - Total Preferred and Common Stocks					10,909,093,787	XXX	10,913,217,677	7,188,356,638	10,290,024	931,876,521		(125,426,478)	14,246,514	(139,982,201)	24,216,287	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 186 , the total $ value (included in Column 8) of all such issues $ 564,284,723

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912810-EH-7	US TREASURY N/B 02/15/2021		07/13/2006	HSBC SECURITIES, INC.		3,540,141	2,800,000	90,758
912810-EQ-7	US TREASURY N/B 08/15/2023		05/01/2006	ISI GROUP, INC.		5,269,500	4,800,000	62,983
912828-FQ-8	US TREASURY N/B 08/15/2016		09/29/2006	Various		20,442,968	20,000,000	116,576
912828-FY-1	US TREASURY N/B 11/15/2016		12/07/2006	Various		136,935,347	135,000,000	362,206
0399999. Bonds - U.S. Governments						166,187,955	162,600,000	632,524
448814-HR-7	HYDRO-QUEBEC 05/11/2011	F	01/20/2006	WARBURG DILLION READ LLC		6,429,780	6,000,000	77,700
910860-AQ-1	UNITED MEXICAN STATES 01/15/2014	F	03/30/2006	WARBURG DILLION READ LLC		2,985,000	3,000,000	38,677
910860-AS-7	UNITED MEXICAN STATES 09/27/2034	F	03/30/2006	LEHMAN BROTHERS INC.		3,109,800	3,000,000	3,938
1099999. Bonds - All Other Governments						12,524,580	12,000,000	120,315
258489-UB-7	DOTHAN AL G O WARRANTS 2005 09/01/2018		07/20/2006	SEATTLE NORTHWEST SECURITIES CORP.		1,044,550	1,000,000	20,000
556583-NU-2	MADISON AL WARRANTS 2006 A 12/01/2023		11/17/2006	JOLLY (J.) & CO.		1,873,773	1,850,000	925
556583-NV-0	MADISON AL WARRANTS 2006 A 12/01/2024		11/17/2006	JOLLY (J.) & CO.		1,956,730	1,935,000	968
556583-NW-8	MADISON AL WARRANTS 2006 A 12/01/2025		11/17/2006	JOLLY (J.) & CO.		2,039,412	2,020,000	1,010
556583-NX-6	MADISON AL WARRANTS 2006 A 12/01/2026		11/17/2006	JOLLY (J.) & CO.		2,131,920	2,115,000	1,058
556583-NY-4	MADISON AL WARRANTS 2006 A 12/01/2027		11/17/2006	JOLLY (J.) & CO.		2,230,948	2,215,000	1,108
607114-P7-4	MOBILE AL G O CAP IMPT WT 200 02/15/2022		08/18/2006	RAYMOND JAMES & ASSOCIATES, INC.		6,644,502	6,285,000	6,983
033161-QY-9	ANCHORAGE AK G O SCH 2006 A 10/01/2020		08/04/2006	BEAR STEARNS SECURITIES CORP.		2,732,319	2,585,000	
033161-RA-0	ANCHORAGE AK G O SCH 2006 A 10/01/2021		08/04/2006	BEAR STEARNS SECURITIES CORP.		2,402,276	2,280,000	
033161-SL-5	ANCHORAGE AK G O SCH 2006 C 07/01/2021		08/04/2006	BEAR STEARNS SECURITIES CORP.		3,157,710	3,000,000	
567505-KC-5	MARICOPA CNTY AZ UHSD 210 PHO 07/01/2021		06/23/2006	CITIGROUP GLOBAL MARKETS		1,211,376	1,200,000	
567505-KD-3	MARICOPA CNTY AZ UHSD 210 PHO 07/01/2022		06/23/2006	CITIGROUP GLOBAL MARKETS		1,106,930	1,100,000	
567505-KE-1	MARICOPA CNTY AZ UHSD 210 PHO 07/01/2023		06/23/2006	CITIGROUP GLOBAL MARKETS		1,505,880	1,500,000	
567235-FD-3	MARICOPA CNTY AZ USD 44 AVOND 07/01/2022		08/31/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.		1,037,870	1,000,000	264
567235-FE-1	MARICOPA CNTY AZ USD 44 AVOND 07/01/2023		08/31/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.		1,294,313	1,250,000	330
567235-FG-6	MARICOPA CNTY AZ USD 44 AVOND 07/01/2025		08/31/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.		1,419,316	1,375,000	363
590485-TF-5	MESA AZ G O 1999 07/01/2009		07/26/2006	PRE-REFUNDING		750,905	710,000	3,205
590485-TG-3	MESA AZ G O 1999 07/01/2009		07/26/2006	PRE-REFUNDING		592,263	560,000	2,528
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE 07/01/2022		03/23/2006	STONE & YOUNGBERG		1,750,494	1,735,000	651
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE 07/01/2023		03/23/2006	STONE & YOUNGBERG		1,826,743	1,815,000	681
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE 07/01/2024		03/23/2006	STONE & YOUNGBERG		1,902,599	1,895,000	711
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE 07/01/2025		03/23/2006	STONE & YOUNGBERG		1,983,089	1,980,000	743
722195-LN-2	PINAL CNTY AZ USD NO 43 APACH 07/01/2022		04/12/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.		1,046,160	1,000,000	417
722195-LP-7	PINAL CNTY AZ USD NO 43 APACH 07/01/2023		04/12/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.		1,043,660	1,000,000	417
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006 02/01/2024		11/08/2006	PRAGER MCCARTHY & SEALY		1,944,384	1,955,000	950
537428-ZD-9	LITTLE ROCK AR SCH DIST 2006 02/01/2025		11/08/2006	PRAGER MCCARTHY & SEALY		2,033,395	2,050,000	997
537428-ZE-7	LITTLE ROCK AR SCH DIST 2006 02/01/2026		11/08/2006	PRAGER MCCARTHY & SEALY		2,128,709	2,155,000	1,048
537428-ZF-4	LITTLE ROCK AR SCH DIST 2006 02/01/2027		11/08/2006	PRAGER MCCARTHY & SEALY		2,265,906	2,265,000	1,133
537428-ZK-3	LITTLE ROCK AR SCH DIST 2006 02/01/2031		12/19/2006	BB&T CAPITAL MARKETS		2,771,138	2,765,000	7,258
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06/01/2028		04/19/2006	PRAGER MCCARTHY & SEALY		1,033,557	1,050,000	1,349
660631-SF-0	NORTH LITTLE ROCK AR SD NO 1 06/01/2029		04/19/2006	PRAGER MCCARTHY & SEALY		1,075,914	1,095,000	1,407
660631-SG-8	NORTH LITTLE ROCK AR SD NO 1 06/01/2030		04/19/2006	PRAGER MCCARTHY & SEALY		1,122,959	1,145,000	1,471
722460-PD-8	PINE BLUFF AR SCH DIST NO 3 G 02/01/2019		04/28/2006	PRAGER MCCARTHY & SEALY		1,082,643	1,090,000	3,134
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G 02/01/2021		04/28/2006	PRAGER MCCARTHY & SEALY		1,178,053	1,180,000	3,487
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G 02/01/2023		04/28/2006	PRAGER MCCARTHY & SEALY		1,270,362	1,280,000	3,782
722460-PJ-5	PINE BLUFF AR SCH DIST NO 3 G 02/01/2024		04/28/2006	PRAGER MCCARTHY & SEALY		1,321,396	1,335,000	3,945
722460-PL-0	PINE BLUFF AR SCH DIST NO 3 G 02/01/2026		04/28/2006	PRAGER MCCARTHY & SEALY		1,448,057	1,450,000	4,400
722460-PM-8	PINE BLUFF AR SCH DIST NO 3 G 02/01/2027		04/28/2006	PRAGER MCCARTHY & SEALY		1,503,990	1,510,000	4,582
722460-PN-6	PINE BLUFF AR SCH DIST NO 3 G 02/01/2028		04/28/2006	PRAGER MCCARTHY & SEALY		1,562,243	1,575,000	4,780
058219-NU-6	BALDWIN PARK CA USD G O 2006 08/01/2024		09/22/2006	UNION BANK OF SWITZERLAND		1,132,614	2,670,000	
058219-NV-4	BALDWIN PARK CA USD G O 2006 08/01/2025		09/22/2006	UNION BANK OF SWITZERLAND		1,123,784	2,790,000	
058219-NW-2	BALDWIN PARK CA USD G O 2006 08/01/2026		09/22/2006	UNION BANK OF SWITZERLAND		1,114,434	2,915,000	
058219-NX-0	BALDWIN PARK CA USD G O 2006 08/01/2027		09/22/2006	UNION BANK OF SWITZERLAND		1,104,513	3,045,000	
058219-NY-8	BALDWIN PARK CA USD G O 2006 08/01/2028		09/22/2006	UNION BANK OF SWITZERLAND		1,095,704	3,185,000	
058219-NZ-5	BALDWIN PARK CA USD G O 2006 08/01/2029		09/22/2006	UNION BANK OF SWITZERLAND		1,084,416	3,325,000	
058219-PA-8	BALDWIN PARK CA USD G O 2006 08/01/2030		09/22/2006	UNION BANK OF SWITZERLAND		1,074,053	3,475,000	
130684-Q4-8	CALIFORNIA PUB WKS BRD GEN SV 04/01/2021		04/07/2006	SEIBERT BRANFORD		3,457,126	3,445,000	10,622
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SV 04/01/2022		04/07/2006	SEIBERT BRANFORD		3,604,140	3,600,000	11,100
130684-Q6-3	CALIFORNIA PUB WKS BRD GEN SV 04/01/2023		04/07/2006	SEIBERT BRANFORD		3,763,289	3,770,000	11,624
130684-Q8-9	CALIFORNIA PUB WKS BRD GEN SV 04/01/2025		04/12/2006	SEIBERT BRANFORD		4,121,453	4,125,000	13,249
130684-Q9-7	CALIFORNIA PUB WKS BRD GEN SV 04/01/2026		04/12/2006	SEIBERT BRANFORD		4,294,202	4,315,000	13,859
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SV 04/01/2027		04/12/2006	SEIBERT BRANFORD		3,483,541	3,515,000	11,290
15722T-DE-8	CHABOT-LAS POSITAS CA CMNTY C 08/01/2023		10/18/2006	UNION BANK OF SWITZERLAND		2,229,650	5,000,000	
15722T-DF-5	CHABOT-LAS POSITAS CA CMNTY C 08/01/2024		10/18/2006	UNION BANK OF SWITZERLAND		2,536,380	6,000,000	
15722T-DG-3	CHABOT-LAS POSITAS CA CMNTY C 08/01/2025		10/18/2006	UNION BANK OF SWITZERLAND		2,407,500	6,000,000	
250375-CA-8	DESERT CA CMNTY CLG DIST G O 08/01/2024		06/19/2006	DAIN RAUSCHER INCORPORATED		1,189,043	1,150,000	22,521

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
366658-NK-4	GARVEY CA SCH DIST G O 2006 C 08/01/2027		12/07/2006	STONE & YOUNGBERG		650,009	1,620,000	
366658-NL-2	GARVEY CA SCH DIST G O 2006 C 08/01/2028		12/07/2006	STONE & YOUNGBERG		654,998	1,710,000	
366658-NM-0	GARVEY CA SCH DIST G O 2006 C 08/01/2029		12/07/2006	STONE & YOUNGBERG		658,062	1,800,000	
366658-NN-8	GARVEY CA SCH DIST G O 2006 C 08/01/2030		12/07/2006	STONE & YOUNGBERG		661,109	1,895,000	
366658-NP-3	GARVEY CA SCH DIST G O 2006 C 08/01/2031		12/07/2006	STONE & YOUNGBERG		772,212	2,320,000	
671205-YK-2	OAK GROVE CA SCH DIST G O 05 08/01/2024		06/19/2006	DAIN RAUSCHER INCORPORATED		2,067,900	2,000,000	39,167
69753R-AR-5	PALOMAR POMERADO HLTH CA G O 08/01/2021		04/06/2006	SEIBERT BRANFORD		1,393,414	1,330,000	12,931
69753R-AS-3	PALOMAR POMERADO HLTH CA G O 08/01/2022		04/06/2006	SEIBERT BRANFORD		2,033,186	1,945,000	18,910
768901-PL-8	RIVERSIDE CNTY CA COP HIST CO 11/01/2024		06/27/2006	DAIN RAUSCHER INCORPORATED		1,645,055	1,615,000	13,234
773755-BW-2	ROCKLIN CA USD COP 2006 10/01/2035		11/02/2006	STONE & YOUNGBERG		4,800,527	4,855,000	12,138
798186-VG-4	SAN JOSE CA USD G O 2006 C 08/01/2023		06/08/2006	STONE & YOUNGBERG		5,957,340	6,000,000	19,500
861394-BV-5	STOCKTON CA PUB FING AUTH LSE 08/01/2028		03/22/2006	STONE & YOUNGBERG		2,188,364	2,210,000	
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 08/01/2031		03/22/2006	STONE & YOUNGBERG		2,275,154	2,320,000	
009008-BU-6	AIMS CO JR CLG DIST COP 2006 12/15/2020		08/16/2006	STIFEL NICOLAUS & CO, INC.		1,132,405	1,075,000	
009008-BW-2	AIMS CO JR CLG DIST COP 2006 12/15/2022		08/16/2006	STIFEL NICOLAUS & CO, INC.		1,235,023	1,180,000	
009008-BX-0	AIMS CO JR CLG DIST COP 2006 12/15/2023		08/16/2006	STIFEL NICOLAUS & CO, INC.		1,294,696	1,240,000	
009008-BY-8	AIMS CO JR CLG DIST COP 2006 12/15/2024		08/16/2006	STIFEL NICOLAUS & CO, INC.		1,042,430	1,000,000	
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF 02/15/2017		01/25/2006	BAUM, GEORGE K. & COMPANY		4,110,775	3,785,000	
101565-VX-4	BOULDER CNTY CO ST VRAIN SCH 12/15/2021		03/16/2006	BAUM, GEORGE K. & COMPANY		2,838,381	2,810,000	
148471-DJ-1	CASTLE PINES CO NORTH METRO D 12/01/2025		05/12/2006	STIFEL NICOLAUS & CO, INC.		1,978,042	1,915,000	
148471-DK-8	CASTLE PINES CO NORTH METRO D 12/01/2026		05/12/2006	STIFEL NICOLAUS & CO, INC.		1,046,820	1,015,000	
283484-AX-1	EL PASO CNTY CO SD NO 49 FALC 12/15/2018		06/29/2006	STIFEL NICOLAUS & CO, INC.		1,971,858	1,900,000	
283484-AY-9	EL PASO CNTY CO SD NO 49 FALC 12/15/2019		06/29/2006	STIFEL NICOLAUS & CO, INC.		2,125,815	2,055,000	
283484-AZ-6	EL PASO CNTY CO SD NO 49 FALC 12/15/2020		06/29/2006	STIFEL NICOLAUS & CO, INC.		2,283,909	2,215,000	
283484-BA-0	EL PASO CNTY CO SD NO 49 FALC 12/15/2021		06/29/2006	STIFEL NICOLAUS & CO, INC.		2,453,235	2,385,000	
283484-BG-7	EL PASO CNTY CO SD NO 49 FALC 12/15/2030		06/29/2006	STIFEL NICOLAUS & CO, INC.		7,519,016	7,435,000	
34511L-DP-6	FOOTHILLS CO PK & REC BLDG AU 12/01/2022		03/23/2006	PRE-REFUNDING		704,950	690,000	10,733
34511L-DQ-4	FOOTHILLS CO PK & REC BLDG AU 12/01/2026		03/23/2006	PRE-REFUNDING		405,679	400,000	6,222
34511L-EC-4	FOOTHILLS CO PK & REC BLDG AU 12/01/2022		03/23/2006	PRE-REFUNDING		362,692	355,000	5,522
34511L-ED-2	FOOTHILLS CO PK & REC BLDG AU 12/01/2026		03/23/2006	PRE-REFUNDING		202,839	200,000	3,111
37850N-AZ-5	GLENDALE CO COP 2006 12/01/2018		03/10/2006	STIFEL NICOLAUS & CO, INC.		1,087,810	1,020,000	
37850N-BA-9	GLENDALE CO COP 2006 12/01/2019		03/10/2006	STIFEL NICOLAUS & CO, INC.		1,137,346	1,070,000	
37850N-BB-7	GLENDALE CO COP 2006 12/01/2020		03/10/2006	STIFEL NICOLAUS & CO, INC.		1,191,848	1,125,000	
37850N-BC-5	GLENDALE CO COP 2006 12/01/2021		03/10/2006	STIFEL NICOLAUS & CO, INC.		1,245,962	1,180,000	
37850N-BE-1	GLENDALE CO COP 2006 12/01/2022		03/10/2006	STIFEL NICOLAUS & CO, INC.		1,296,605	1,230,000	
380822-AP-1	GOLDEN CO COP 2006 12/01/2023		02/10/2006	UNION BANK OF SWITZERLAND		2,387,925	2,380,000	
380822-AQ-9	GOLDEN CO COP 2006 12/01/2026		02/10/2006	UNION BANK OF SWITZERLAND		2,727,808	2,750,000	
385835-AT-0	GRAND JUNCTION CO LSE CBI LAB 06/15/2025		11/03/2006	STIFEL NICOLAUS & CO, INC.		1,062,270	1,000,000	556
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06/15/2027		11/03/2006	STIFEL NICOLAUS & CO, INC.		1,270,860	1,200,000	667
385835-AY-9	GRAND JUNCTION CO LSE CBI LAB 06/15/2030		11/03/2006	STIFEL NICOLAUS & CO, INC.		2,155,546	2,040,000	1,133
51252A-CH-6	LAKEWOOD CO COP 2006 A REF 06/01/2017		02/28/2006	STIFEL NICOLAUS & CO, INC.		2,122,739	1,955,000	
51252A-CJ-2	LAKEWOOD CO COP 2006 A REF 06/01/2018		02/28/2006	STIFEL NICOLAUS & CO, INC.		2,186,317	2,010,000	
77931N-AS-0	ROUTT CNTY CO PUB BLDG JUSTIC 12/01/2022		02/17/2006	DAIN RAUSCHER INCORPORATED		1,106,303	1,100,000	
948903-DZ-9	WELD CNTY CO COP 2006 12/15/2026		11/16/2006	STIFEL NICOLAUS & CO, INC.		1,946,509	1,825,000	
108151-G8-8	BRIDGEPORT CT G O 2006 A REF 08/15/2022		03/31/2006	UNION BANK OF SWITZERLAND		3,004,710	3,000,000	
108151-L4-1	BRIDGEPORT CT G O 2006 B 12/01/2019		04/20/2006	UNION BANK OF SWITZERLAND		3,324,795	3,335,000	
108151-L5-8	BRIDGEPORT CT G O 2006 B 12/01/2020		04/20/2006	UNION BANK OF SWITZERLAND		3,437,891	3,460,000	
108151-L6-6	BRIDGEPORT CT G O 2006 B 12/01/2021		04/20/2006	UNION BANK OF SWITZERLAND		3,880,196	3,915,000	
108151-L7-4	BRIDGEPORT CT G O 2006 B 12/01/2022		04/20/2006	UNION BANK OF SWITZERLAND		3,770,899	3,815,000	
20772G-PJ-1	CONNECTICUT ST G O 2006 SER A 12/15/2023		03/17/2006	SEIBERT BRANFORD		8,513,978	8,200,000	14,065
20772G-RK-6	CONNECTICUT ST G O 2006 SER B 05/01/2024		05/19/2006	BEAR STEARNS SECURITIES CORP.		2,535,450	2,500,000	
246380-M8-9	DELAWARE ST G O 2006 08/01/2025		07/26/2006	WACHOVIA SECURITIES		3,806,242	3,845,000	
115065-LY-8	BROWARD CNTY FL SCH BRD COP 2 07/01/2012		07/25/2006	LEHMAN BROTHERS INC.		2,704,283	2,570,000	9,638
194653-KS-9	COLLIER CNTY FL SCH BRD LSE C 02/15/2021		07/13/2006	CITIGROUP GLOBAL MARKETS		6,512,184	6,300,000	
194653-KU-4	COLLIER CNTY FL SCH BRD LSE C 02/15/2022		07/13/2006	CITIGROUP GLOBAL MARKETS		6,683,083	6,480,000	
23867H-BL-9	DAVIE FL G O LTD 2006 08/01/2022		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,526,068	1,525,000	
23867H-BM-7	DAVIE FL G O LTD 2006 08/01/2023		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,017,572	1,020,000	
23867H-BN-5	DAVIE FL G O LTD 2006 08/01/2024		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,654,810	1,665,000	
23867H-BP-0	DAVIE FL G O LTD 2006 08/01/2025		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,724,618	1,740,000	
23867H-BQ-8	DAVIE FL G O LTD 2006 08/01/2026		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,645,503	1,665,000	
33840M-BL-9	FLAGLER CNTY FL SCH BRD COP 2 08/01/2024		08/08/2006	BB&T CAPITAL MARKETS		2,120,682	2,040,000	2,833
34160P-AK-5	FLORIDA ST DEPT MGMT SVCS COP 08/01/2015		07/26/2006	DAIN RAUSCHER INCORPORATED		4,695,201	4,435,000	92,396
43232L-EG-4	HILLSBOROUGH CNTY FL MOSI CNT 07/01/2022		03/30/2006	RAYMOND JAMES & ASSOCIATES, INC.		4,972,745	4,965,000	
50825J-FZ-4	LAKE CNTY FL SCH BRD COP 06 C 06/01/2018		01/13/2006	CITIGROUP GLOBAL MARKETS		2,497,114	2,245,000	
59333M-HY-4	MIAMI-DADE CNTY FL SCH BRD CO 08/01/2020		08/17/2006	DAIN RAUSCHER INCORPORATED		3,246,453	3,115,000	9,085
59333M-JA-4	MIAMI-DADE CNTY FL SCH BRD CO 08/01/2021		08/17/2006	DAIN RAUSCHER INCORPORATED		3,119,310	3,000,000	8,750

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
59333M-NL-5	MIAMI-DADE CNTY FL SCH BRD CO 11/01/2020		03/23/2006	ABN AMRO SECURITIES (USA) INC.		3,480,787	3,290,000	
688028-FQ-7	OSCEOLA CNTY FL SCH BRD COP 2 06/01/2018		08/10/2006	HUTCHINSON SHOCKEY ERLEY & CO.		2,521,128	2,400,000	24,667
696552-EF-1	PALM BEACH CNTY FL SCH BRD NT 09/25/2007		09/20/2006	MORGAN STANLEY DEAN WITTER		50,230,500	50,000,000	
790409-BV-7	ST JOHNS CNTY FL SCH BRD COP 07/01/2012		07/27/2006	DAIN RAUSCHER INCORPORATED		4,317,229	4,210,000	
046079-TD-1	ASSOCIATION CNTY COMMR GA ROC 07/01/2020		07/05/2006	PRE-REFUNDING		458,618	470,000	294
046079-TK-5	ASSOCIATION CNTY COMMR GA ROC 07/01/2020		07/05/2006	PRE-REFUNDING		273,219	280,000	175
240451-XD-1	DEKALB CNTY GA SPL TRANSN PAR 12/01/2024		01/24/2006	CITIGROUP GLOBAL MARKETS		11,290,713	11,150,000	
240451-XE-9	DEKALB CNTY GA SPL TRANSN PAR 12/01/2025		01/24/2006	CITIGROUP GLOBAL MARKETS		11,719,482	11,610,000	
373383-W4-6	GEORGIA ST G O 2006 B 03/01/2021		05/17/2006	RAYMOND JAMES & ASSOCIATES, INC.		23,790,000	23,790,000	240,874
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AU 08/01/2024		03/10/2006	BANC AMERICA SECURITIES		11,630,805	11,565,000	
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY 08/15/2019		03/29/2006	LEHMAN BROTHERS INC.		5,290,950	5,000,000	33,333
09746L-BK-8	BOISE CITY ID URBAN ADA CNTY 08/15/2020		03/29/2006	LEHMAN BROTHERS INC.		5,279,100	5,000,000	33,333
556819-FC-9	MADISON CNTY ID SD 321 REXBUR 08/15/2024		10/20/2006	PRAGER MCCARTHY & SEALY		2,974,013	2,950,000	
556819-FD-7	MADISON CNTY ID SD 321 REXBUR 08/15/2025		10/20/2006	PRAGER MCCARTHY & SEALY		3,115,035	3,100,000	
556819-FE-5	MADISON CNTY ID SD 321 REXBUR 08/15/2026		10/20/2006	PRAGER MCCARTHY & SEALY		3,235,352	3,225,000	
080023-KU-7	BELLWOOD IL G O 2006 12/01/2029		12/14/2006	MESIROW FINANCIAL, INC.		7,104,026	7,165,000	5,374
167615-FZ-1	CHICAGO IL G O PARK DIST LTD 01/01/2025		02/17/2006	PRE-REFUNDING		1,475,390	1,470,000	10,096
167615-GL-1	CHICAGO IL G O PARK DIST LTD 01/01/2025		02/17/2006	PRE-REFUNDING		531,943	530,000	3,640
167615-JA-2	CHICAGO IL G O PARK DIST UNLT 01/01/2029		03/01/2006	PRE-REFUNDING		4,304,205	4,280,000	38,342
167615-JC-8	CHICAGO IL G O PARK DIST UNLT 01/01/2029		03/01/2006	PRE-REFUNDING		844,750	840,000	7,525
167485-SF-9	CHICAGO IL G O PROJ & REF 199 01/01/2025		09/30/2006	PRE-REFUNDING		387,842	425,000	5,385
222345-EG-1	COUNTRY CLUB HILLS IL G O SAL 12/01/2020		05/04/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,933,595	1,865,000	
222345-EJ-5	COUNTRY CLUB HILLS IL G O SAL 12/01/2022		05/04/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,089,499	1,055,000	
222345-EK-2	COUNTRY CLUB HILLS IL G O SAL 12/01/2023		05/04/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,139,332	1,105,000	
241055-CH-3	DEKALB CNTY IL CMNTY CLG DIST 02/01/2012		08/24/2006	PRE-REFUNDING		1,422,210	1,400,000	5,143
241055-CJ-9	DEKALB CNTY IL CMNTY CLG DIST 02/01/2012		08/24/2006	PRE-REFUNDING		1,076,816	1,060,000	3,894
483764-GR-1	KANE CNTY IL CUSD NO 301 BURL 12/01/2022		05/04/2006	UNION BANK OF SWITZERLAND		1,583,136	3,605,000	
713176-D4-4	PEORIA IL G O 2005 A 01/01/2022		05/31/2006	FIRST ALBANY		2,952,082	3,005,000	57,846
84552Y-DZ-1	SOUTHWESTERN IL DEV TRIAD SD 10/01/2018		05/17/2006	STIFEL NICOLAUS & CO, INC.		1,646,114	1,570,000	
968767-JW-4	WILL CNTY IL SD NO 86 JOLIET 03/01/2021		08/03/2006	BAIRD (ROBERT W.) & CO. INC.		2,555,228	2,450,000	2,042
18150T-DL-7	CLARK-PLEASANT IN SCH BLDG 06 01/15/2028		06/23/2006	OHIO COMPANY (THE)		5,912,320	5,830,000	
455057-GE-3	INDIANA FIN FAC FORENSIC SCIE 07/01/2025		08/25/2006	CITY SECURITIES CORPORATION		3,721,881	3,755,000	
455057-GF-0	INDIANA FIN FAC FORENSIC SCIE 07/01/2026		08/25/2006	CITY SECURITIES CORPORATION		4,283,797	4,340,000	
455057-GG-8	INDIANA FIN FAC FORENSIC SCIE 07/01/2027		08/25/2006	CITY SECURITIES CORPORATION		3,103,821	3,150,000	
455421-KG-1	INDIANAPOLIS-MARION CNTY IN P 07/01/2022		08/17/2006	ABN AMRO SECURITIES (USA) INC.		7,399,067	7,395,000	5,546
455421-KH-9	INDIANAPOLIS-MARION CNTY IN P 01/01/2023		08/17/2006	ABN AMRO SECURITIES (USA) INC.		5,653,151	5,660,000	4,245
46263R-CM-5	IPS MULTI-SCH BLDG CORP IN 20 07/15/2024		05/17/2006	RYAN BECK & CO.		6,022,273	6,215,000	40,398
46263R-CR-4	IPS MULTI-SCH BLDG CORP IN 20 07/15/2028		05/17/2006	BEAL, M.R., & CO.		977,584	1,025,000	6,663
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 20 01/15/2031		03/16/2006	CITY SECURITIES CORPORATION		2,430,650	2,500,000	
46263R-DQ-5	IPS MULTI-SCH BLDG CORP IN 20 07/15/2022		10/04/2006	CITY SECURITIES CORPORATION		3,567,577	3,540,000	
46263R-DR-3	IPS MULTI-SCH BLDG CORP IN 20 07/15/2023		10/04/2006	CITY SECURITIES CORPORATION		3,720,054	3,700,000	
46263R-DS-1	IPS MULTI-SCH BLDG CORP IN 20 07/15/2024		10/04/2006	CITY SECURITIES CORPORATION		3,881,881	3,870,000	
625854-EB-6	MUNCIE IN SCH BLDG CORP 2006 07/15/2022		06/22/2006	PRAGER MCCARTHY & SEALY		6,348,006	6,585,000	
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006 01/15/2023		06/22/2006	PRAGER MCCARTHY & SEALY		2,099,894	2,185,000	
735883-DS-6	PORTAGE TWP IN MULTI-SCH BLDG 07/15/2024		06/23/2006	CITY SECURITIES CORPORATION		2,961,267	2,895,000	
194234-QE-3	LINN CNTY IA CLG CMNTY SCH DI 06/01/2022		04/11/2006	PRAGER MCCARTHY & SEALY		3,867,774	3,925,000	
194234-QJ-2	LINN CNTY IA CLG CMNTY SCH DI 06/01/2026		04/11/2006	PRAGER MCCARTHY & SEALY		4,730,000	4,730,000	
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2 09/01/2025		08/29/2006	PRAGER MCCARTHY & SEALY		1,975,000	1,975,000	4,444
368334-GP-7	GEARY CNTY KS G O HOSP DIST 2 09/01/2026		08/29/2006	PRAGER MCCARTHY & SEALY		2,124,377	2,130,000	4,793
478700-XD-4	JOHNSON CNTY KS USD NO 229 BL 10/01/2012		08/01/2006	LEHMAN BROTHERS INC.		3,529,729	3,480,000	50,533
48542K-BS-7	KANSAS DEV FIN STATE PROJ 200 10/01/2013		12/27/2005	PRE-REFUNDING		160,138	155,000	1,851
48542K-BU-2	KANSAS DEV FIN STATE PROJ 200 10/01/2015		12/27/2005	PRE-REFUNDING		152,988	150,000	1,792
48542K-CE-7	KANSAS DEV FIN STATE PROJ 200 10/01/2013		12/27/2005	PRE-REFUNDING		3,264,740	3,160,000	37,744
48542K-CG-2	KANSAS DEV FIN STATE PROJ 200 10/01/2015		12/27/2005	PRE-REFUNDING		3,075,057	3,015,000	36,013
690275-N4-0	OVERLAND PARK KS G O INTERNAL 09/01/2028		10/31/2006	MORGAN KEEGAN & COMPANY, INC.		1,003,870	1,000,000	
982687-EF-8	WYANDOTTE CNTY KS USD 204 BON 09/01/2020		05/05/2006	PRE-REFUNDING		1,423,269	1,430,000	14,236
982687-ES-0	WYANDOTTE CNTY KS USD 204 BON 09/01/2020		05/05/2006	PRE-REFUNDING		567,317	570,000	5,675
518651-LV-4	LAUREL CNTY KY SCH DIST FIN C 08/01/2024		07/20/2006	PRAGER MCCARTHY & SEALY		2,850,229	2,910,000	14,186
518651-LW-2	LAUREL CNTY KY SCH DIST FIN C 08/01/2025		07/20/2006	PRAGER MCCARTHY & SEALY		2,969,027	3,045,000	14,844
051411-PV-2	AUGUSTA ME G O 2006 12/01/2023		06/22/2006	HUTCHINSON SHOCKEY ERLEY & CO.		1,157,059	1,195,000	4,033
56041M-GF-5	MAINE GOVT FAC LSE RENTAL 200 10/01/2013		02/14/2006	PRAGER MCCARTHY & SEALY		7,056,589	6,555,000	129,279
560425-XU-9	MAINE HLTH & HIGHER EDL FACS 07/01/2020		02/22/2006	DAIN RAUSCHER INCORPORATED		2,430,526	2,280,000	7,917
560425-B8-2	MAINE HLTH & HIGHER EDL FACS 07/01/2022		03/24/2006	EDWARDS, A.G., & SONS, INC.		2,296,403	2,170,000	
442565-XP-7	HOWARD CNTY MD PUB IMPT 2006 02/15/2026		02/02/2006	CITIGROUP GLOBAL MARKETS		5,940,405	5,925,000	22,219
940156-4T-6	WASHINGTON MD SUBN SAN GEN CO 06/01/2008		09/20/2006	FIRST ALBANY		7,169,820	7,000,000	110,833
365136-ME-7	GARDEN CITY MI SCH DIST G O 0 05/01/2026		08/31/2006	OHIO COMPANY (THE)		5,302,284	5,330,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 RE 05/01/2021		07/14/2006	EDWARDS, A.G., & SONS, INC.		4,646,258	4,475,000	
838736-UP-9	SOUTH LYON MI COMM SCH BLDG 0 05/01/2022		10/10/2006	OHIO COMPANY (THE)		6,661,123	6,585,000	
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 0 05/01/2023		10/10/2006	OHIO COMPANY (THE)		6,993,670	6,935,000	
838736-UR-5	SOUTH LYON MI COMM SCH BLDG 0 05/01/2024		10/10/2006	OHIO COMPANY (THE)		7,078,195	7,035,000	
838736-US-3	SOUTH LYON MI COMM SCH BLDG 0 05/01/2025		10/10/2006	OHIO COMPANY (THE)		7,042,246	7,010,000	
311315-QN-8	FARMINGTON MN INDPT SCH DIST 02/01/2023		05/03/2006	PRAGER MCCARTHY & SEALY		4,274,252	4,365,000	25,644
311315-QP-3	FARMINGTON MN INDPT SCH DIST 02/01/2024		03/21/2006	WACHOVIA SECURITIES		7,331,898	7,315,000	2,743
849832-SN-1	SPRING LAKE PARK MN ISD NO 16 02/01/2027		11/10/2006	CRONIN & COMANY		2,041,157	2,060,000	1,031
605340-QD-6	MISSISSIPPI DEV BK JACKSON 20 03/01/2023		10/20/2006	CITIGROUP GLOBAL MARKETS		2,129,476	2,120,000	
605340-QE-4	MISSISSIPPI DEV BK JACKSON 20 03/01/2024		10/20/2006	CITIGROUP GLOBAL MARKETS		2,315,082	2,310,000	
605340-QF-1	MISSISSIPPI DEV BK JACKSON 20 03/01/2025		10/20/2006	CITIGROUP GLOBAL MARKETS		2,510,000	2,510,000	
605340-QG-9	MISSISSIPPI DEV BK JACKSON 20 03/01/2026		10/20/2006	CITIGROUP GLOBAL MARKETS		2,717,861	2,725,000	
605580-CW-7	MISSISSIPPI ST G O 2003 A REF 11/01/2010		07/26/2006	CITIGROUP GLOBAL MARKETS		7,595,014	7,290,000	91,125
605579-V9-9	MISSISSIPPI ST G O GAMING CNT 10/01/2007		09/08/2006	ABN AMRO SECURITIES (USA) INC.		3,349,137	3,300,000	74,250
105445-DM-9	BRANSON MO REORG SCH DIST NO 03/01/2025		08/07/2006	BAUM, GEORGE K. & COMPANY		1,043,820	1,000,000	22,083
16645P-EB-3	CHESTERFIELD MO COP 2005 12/01/2024		10/30/2006	PIPER JAFFRAY INC.		1,056,750	1,000,000	20,972
485093-BB-3	KANSAS CITY MO SCH DIST BLDG 02/01/2007		09/07/2006	CABRERA CAPITAL MARKETS INC		3,383,440	3,365,000	19,162
606341-CC-7	MISSOURI ST BRD PUB BLDGS SPL 10/01/2023		10/11/2006	FIRST ALBANY		5,480,193	5,450,000	
606341-CD-5	MISSOURI ST BRD PUB BLDGS SPL 10/01/2024		10/11/2006	FIRST ALBANY		5,717,955	5,700,000	
606341-CE-3	MISSOURI ST BRD PUB BLDGS SPL 10/01/2025		10/11/2006	FIRST ALBANY		5,984,321	5,975,000	
606341-CF-0	MISSOURI ST BRD PUB BLDGS SPL 10/01/2026		10/11/2006	FIRST ALBANY		6,250,000	6,250,000	
85100L-BP-7	SPRINGFIELD MO PUB BLDG STORM 05/01/2026		08/24/2006	FAHNESTOCK & CO., INC.		2,496,600	2,500,000	9,063
79165T-GX-3	ST LOUIS MO MUN FIN LSE CONV 07/15/2012		07/10/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,282,993	3,100,000	80,471
950732-RH-2	WENTZVILLE MO SCH DIST NO R-0 03/01/2024		08/09/2006	PRAGER MCCARTHY & SEALY		3,639,783	3,610,000	33,673
006078-AR-0	ADAMS CNTY NE SCH DIST NO 18 12/15/2026		06/23/2006	DAIN RAUSCHER INCORPORATED		1,224,744	1,245,000	
259327-D2-7	DOUGLAS CNTY NE SD NO 17 MILL 06/15/2022		07/25/2006	PRAGER MCCARTHY & SEALY		6,667,050	6,705,000	
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILL 06/15/2023		07/25/2006	PRAGER MCCARTHY & SEALY		6,916,325	6,990,000	
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILL 06/15/2025		07/25/2006	PRAGER MCCARTHY & SEALY		7,615,274	7,630,000	
180847-FA-8	CLARK CNTY NV G O TRANSN 1998 12/01/2019		08/02/2006	PRAGER MCCARTHY & SEALY		3,860,000	3,860,000	31,845
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS 12/15/2011		08/07/2006	RYAN BECK & CO.		1,563,375	1,465,000	
29680P-BW-9	ESSEX CNTY NJ IMPT PROJ CONS 12/15/2013		08/07/2006	RYAN BECK & CO.		1,080,760	1,000,000	
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS 12/15/2016		08/07/2006	RYAN BECK & CO.		1,683,097	1,540,000	
505472-FR-6	LACEY TWP NJ SCH DIST G O 200 04/01/2024		02/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,214,508	1,200,000	
505472-FS-4	LACEY TWP NJ SCH DIST G O 200 04/01/2025		02/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,706,309	1,690,000	
64605L-Y9-3	NEW JERSEY EDL FAC AUTH HIGHE 09/01/2021		10/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,638,250	12,500,000	
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHE 09/01/2022		10/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		15,129,900	15,000,000	
64605L-Z3-5	NEW JERSEY EDL FAC AUTH HIGHE 09/01/2023		10/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,660,852	5,630,000	
64605L-Z4-3	NEW JERSEY EDL FAC AUTH HIGHE 09/01/2024		10/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,908,259	5,890,000	
846727-GW-9	SPARTA TOWNSHIP NJ SCH DIST 2 02/15/2025		12/05/2006	PRAGER MCCARTHY & SEALY		2,996,070	3,000,000	
846727-GX-7	SPARTA TOWNSHIP NJ SCH DIST 2 02/15/2026		12/05/2006	PRAGER MCCARTHY & SEALY		3,152,205	3,150,000	
013595-JE-4	ALBUQUERQUE NM SD NO 12 G O 0 08/01/2007		10/03/2006	CITIGROUP GLOBAL MARKETS		13,157,065	13,110,000	
64966F-UU-6	NEW YORK NY G O FISCAL 1998 S 11/15/2007		01/17/2006	PRE-REFUNDING		323,739	320,000	2,893
64966F-UW-2	NEW YORK NY G O FISCAL 1998 S 11/15/2007		01/17/2006	PRE-REFUNDING		1,193,788	1,180,000	10,669
64966F-EA-8	NEW YORK NY G O FISCAL 1999 S 05/15/2011		09/12/2006	PRE-REFUNDING		3,901,999	3,890,000	66,373
64966C-PX-3	NEW YORK NY G O FISCAL 2000 S 05/15/2030		02/22/2006	PRE-REFUNDING		1,450,905	1,510,000	24,412
64966F-3F-9	NEW YORK NY G O FISCAL 2002 S 12/01/2008		09/12/2006	PRE-REFUNDING		472,223	470,000	6,593
64966F-3H-5	NEW YORK NY G O FISCAL 2002 S 12/01/2008		09/12/2006	PRE-REFUNDING		2,320,928	2,310,000	32,404
64966E-7G-6	NEW YORK NY G O FISCAL 2006 S 08/01/2016		01/19/2006	J. P. MORGAN SECURITIES, INC.		12,583,416	11,570,000	274,788
649838-QD-4	NEW YORK ST DORM ST UNIV EDL 05/15/2025		06/19/2006	PRAGER MCCARTHY & SEALY		1,500,000	1,500,000	7,323
121352-AY-4	BURKE CNTY NC COP 2006 A 04/01/2018		01/06/2006	WACHOVIA SECURITIES		1,202,298	1,120,000	
121352-BA-5	BURKE CNTY NC COP 2006 A 04/01/2020		01/06/2006	WACHOVIA SECURITIES		1,565,403	1,470,000	
121352-BW-7	BURKE CNTY NC COP 2006 B 04/01/2017		08/08/2006	WACHOVIA SECURITIES		1,121,940	1,055,000	
121352-BY-3	BURKE CNTY NC COP 2006 B 04/01/2019		08/08/2006	WACHOVIA SECURITIES		1,505,028	1,425,000	
121352-BZ-0	BURKE CNTY NC COP 2006 B 04/01/2020		08/08/2006	WACHOVIA SECURITIES		1,500,440	1,425,000	
121352-CA-4	BURKE CNTY NC COP 2006 B 04/01/2021		08/08/2006	WACHOVIA SECURITIES		1,495,865	1,425,000	
121352-CC-0	BURKE CNTY NC COP 2006 B 04/01/2023		08/08/2006	WACHOVIA SECURITIES		1,154,659	1,105,000	
346641-CS-0	FORSYTH CNTY NC COP PUB FAC E 10/01/2016		08/23/2006	WACHOVIA SECURITIES		2,197,271	2,035,000	41,548
346641-CT-8	FORSYTH CNTY NC COP PUB FAC E 10/01/2017		08/23/2006	WACHOVIA SECURITIES		4,590,458	4,245,000	86,669
405775-AT-4	HALIFAX CNTY NC COP 2006 06/01/2024		01/13/2006	FERRIS BAKER WATTS		1,700,000	1,700,000	2,763
405775-AV-9	HALIFAX CNTY NC COP 2006 06/01/2026		01/13/2006	FERRIS BAKER WATTS		1,686,485	1,700,000	2,763
462670-CD-0	IREDELL CNTY NC COP SCH PROJ 06/01/2019		07/21/2006	RYAN BECK & CO.		2,096,560	2,000,000	20,833
462670-CE-8	IREDELL CNTY NC COP SCH PROJ 06/01/2020		04/27/2006	WACHOVIA SECURITIES		2,327,875	2,240,000	
462670-CF-5	IREDELL CNTY NC COP SCH PROJ 06/01/2021		04/27/2006	WACHOVIA SECURITIES		2,324,202	2,240,000	
462670-CH-1	IREDELL CNTY NC COP SCH PROJ 06/01/2022		04/27/2006	WACHOVIA SECURITIES		1,983,863	1,915,000	
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 06/01/2023		04/27/2006	WACHOVIA SECURITIES		2,311,705	2,235,000	
65820Q-CZ-4	NORTH CAROLINA INRA COP REPAI 06/01/2025		08/07/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,210,756	3,215,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
658256-WZ-1	NORTH CAROLINA ST G O 2006 A 06/01/2021		05/25/2006	CITIGROUP GLOBAL MARKETS		14,111,720	14,000,000	22,750
658256-XA-5	NORTH CAROLINA ST G O 2006 A 06/01/2022		05/31/2006	CITIGROUP GLOBAL MARKETS		14,853,283	14,830,000	24,099
114691-FL-7	BROOKVILLE OH SCHOOL DISTRICT 12/01/2031		12/07/2006	OHIO COMPANY (THE)		7,472,694	7,390,000	
172253-AH-9	CINCINNATI OH CITY SCH DIST C 12/15/2017		11/08/2006	SEASONGOOD & MAYER		1,172,318	1,080,000	
172253-AM-8	CINCINNATI OH CITY SCH DIST C 12/15/2021		11/08/2006	SEASONGOOD & MAYER		1,462,952	1,365,000	
363838-AV-5	GALLIPOLIS CITY OH SCH DIST I 12/01/2023		03/31/2006	SEASONGOOD & MAYER		1,767,770	1,770,000	
363838-AW-3	GALLIPOLIS CITY OH SCH DIST I 12/01/2024		03/31/2006	SEASONGOOD & MAYER		1,019,824	1,025,000	
363838-AX-1	GALLIPOLIS CITY OH SCH DIST I 12/01/2025		03/31/2006	SEASONGOOD & MAYER		1,060,295	1,070,000	
363838-AY-9	GALLIPOLIS CITY OH SCH DIST I 12/01/2026		03/31/2006	SEASONGOOD & MAYER		986,710	1,000,000	
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH 12/01/2022		02/14/2006	SEASONGOOD & MAYER		2,467,865	2,440,000	
430416-FR-3	HIGHLAND OH LOC SCH DIST SCH 12/01/2023		02/14/2006	SEASONGOOD & MAYER		2,666,477	2,645,000	
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH 12/01/2024		02/14/2006	SEASONGOOD & MAYER		2,823,600	2,810,000	
537292-GM-0	LITTLE MIAMI OH LOC SCH DIST 12/01/2022		06/21/2006	OHIO COMPANY (THE)		2,257,560	2,170,000	
537292-GQ-1	LITTLE MIAMI OH LOC SCH DIST 12/01/2025		06/21/2006	OHIO COMPANY (THE)		2,932,694	2,835,000	
677520-JA-7	OHIO ST G O COMMON SCHOOLS 20 09/15/2023		05/05/2006	CABRERA CAPITAL MARKETS INC		5,586,000	5,700,000	70,538
677520-PX-0	OHIO ST G O COMMON SCHOOLS 20 09/15/2022		10/06/2006	HUTCHINSON SHOCKEY ERLEY & CO.		4,014,624	3,940,000	493
677518-3B-6	OHIO ST G O HIGHER ED 2001 B 11/01/2007		09/20/2006	OHIO COMPANY (THE)		1,990,148	1,975,000	33,575
680616-PG-8	OLENTANGY OH LOC SCH DIST G O 12/01/2018		01/23/2006	BAIRD (ROBERT W.) & CO. INC.		3,373,860	3,095,000	
719780-KE-7	PICKERINGTON OH LOC SCH DIST 12/01/2023		02/08/2006	OHIO COMPANY (THE)		10,084,400	10,000,000	26,250
742327-BX-6	PRINCETON OH CITY SCH DIST 20 12/01/2024		12/20/2006	SEASONGOOD & MAYER		4,640,204	4,600,000	
742327-BY-4	PRINCETON OH CITY SCH DIST 20 12/01/2025		12/20/2006	SEASONGOOD & MAYER		4,934,986	4,900,000	
742327-BZ-1	PRINCETON OH CITY SCH DIST 20 12/01/2026		12/20/2006	SEASONGOOD & MAYER		5,173,503	5,145,000	
960028-LL-0	WESTERVILLE OH CITY SCH DIST 12/01/2020		05/02/2006	WACHOVIA SECURITIES		6,704,107	6,790,000	134,951
67908N-LR-0	OKLAHOMA CAP IMPT HIGHER ED 2 07/01/2022		06/20/2006	LEHMAN BROTHERS INC.		5,606,231	5,420,000	4,517
67908N-LS-8	OKLAHOMA CAP IMPT HIGHER ED 2 07/01/2023		06/20/2006	LEHMAN BROTHERS INC.		10,011,564	9,700,000	8,083
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN S 12/01/2012		07/17/2006	CITIGROUP GLOBAL MARKETS		4,723,989	4,475,000	30,455
153300-PZ-5	CENTRAL DAUPHIN PA SCH DIST N 02/01/2022		09/11/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,366,780	5,300,000	7,288
153300-QA-9	CENTRAL DAUPHIN PA SCH DIST N 02/01/2023		09/11/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,596,563	5,540,000	7,618
153300-QB-7	CENTRAL DAUPHIN PA SCH DIST N 02/01/2024		09/11/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,324,047	6,270,000	8,621
548246-DC-8	LOWER MERION PA SCH DIST 2006 05/15/2023		10/23/2006	HUTCHINSON SHOCKEY ERLEY & CO.		6,611,097	6,615,000	804
697334-MG-2	PALMYRA PA AREA SCH DIST 2006 06/01/2022		07/14/2006	DAIN RAUSCHER INCORPORATED		1,734,135	1,685,000	468
20281P-AX-0	PENNSYLVANIA COMWLTH FIN AUTH 06/01/2023		04/07/2006	MORGAN STANLEY DEAN WITTER		2,055,350	2,075,000	
714145-RK-7	PERKIOMEN VALLEY PA SCH DIST 03/01/2025		10/10/2006	UNION BANK OF SWITZERLAND		5,684,602	5,685,000	
714145-RL-5	PERKIOMEN VALLEY PA SCH DIST 03/01/2026		10/10/2006	UNION BANK OF SWITZERLAND		5,939,398	5,955,000	
717813-FW-4	PHILADELPHIA PA G O TAX & RAN 06/29/2007		07/13/2006	WACHOVIA SECURITIES		24,159,360	24,000,000	
725209-GH-7	PITTSBURGH PA G O SER 2002 A 09/01/2012		06/26/2006	PRE-REFUNDING		764,922	740,000	11,819
725209-GY-0	PITTSBURGH PA G O SER 2002 A 09/01/2012		06/26/2006	PRE-REFUNDING		873,458	845,000	13,497
725209-HK-9	PITTSBURGH PA G O SER 2005 B 09/01/2008		06/26/2006	PRE-REFUNDING		11,259,388	10,935,000	174,656
725209-HL-7	PITTSBURGH PA G O SER 2005 B 09/01/2009		06/26/2006	PRE-REFUNDING		12,159,443	11,680,000	186,556
725209-HN-3	PITTSBURGH PA G O SER 2005 B 09/01/2008		06/26/2006	PRE-REFUNDING		2,718,316	2,640,000	42,167
725209-HP-8	PITTSBURGH PA G O SER 2005 B 09/01/2009		06/26/2006	PRE-REFUNDING		2,935,756	2,820,000	45,042
725209-FB-1	PITTSBURGH PA G O SER 2006 B 09/01/2014		07/24/2006	APEX PRYOR SECURITITES		10,595,500	10,000,000	69,444
952030-WS-9	WEST CHESTER PA AREA SCH DIST 05/15/2025		01/31/2006	MORGAN STANLEY DEAN WITTER		3,949,481	3,975,000	
224562-BB-3	CRANSTON RI G O 2006 04/01/2023		06/14/2006	UNION BANK OF SWITZERLAND		994,110	1,000,000	
224562-BC-1	CRANSTON RI G O 2006 04/01/2024		06/14/2006	UNION BANK OF SWITZERLAND		991,470	1,000,000	
224562-BE-7	CRANSTON RI G O 2006 04/01/2026		06/14/2006	UNION BANK OF SWITZERLAND		1,715,222	1,740,000	
534697-SZ-1	LINCOLN RI G O 2006 08/01/2023		08/07/2006	PRAGER MCCARTHY & SEALY		2,182,787	2,175,000	2,447
534697-TA-5	LINCOLN RI G O 2006 08/01/2024		08/07/2006	PRAGER MCCARTHY & SEALY		2,374,693	2,370,000	2,666
534697-TB-3	LINCOLN RI G O 2006 08/01/2025		08/07/2006	PRAGER MCCARTHY & SEALY		1,725,656	1,725,000	1,941
534697-TC-1	LINCOLN RI G O 2006 08/01/2026		08/07/2006	PRAGER MCCARTHY & SEALY		2,250,535	2,255,000	2,537
74381P-BY-3	PROVIDENCE RI REDEV AGY COP P 09/01/2024		04/27/2006	UNION BANK OF SWITZERLAND		696,823	1,835,000	
74381P-CA-4	PROVIDENCE RI REDEV AGY COP P 09/01/2026		04/27/2006	UNION BANK OF SWITZERLAND		568,839	1,685,000	
74381P-CB-2	PROVIDENCE RI REDEV AGY COP P 09/01/2027		04/27/2006	UNION BANK OF SWITZERLAND		583,567	1,835,000	
74381P-CC-0	PROVIDENCE RI REDEV AGY COP P 09/01/2028		04/27/2006	UNION BANK OF SWITZERLAND		549,436	1,835,000	
74381P-CD-8	PROVIDENCE RI REDEV AGY COP P 09/01/2029		04/27/2006	UNION BANK OF SWITZERLAND		518,167	1,835,000	
74381P-CE-6	PROVIDENCE RI REDEV AGY COP P 09/01/2030		04/27/2006	UNION BANK OF SWITZERLAND		489,633	1,835,000	
762243-UB-7	RHODE ISLAND HLTH PROVIDENCE 05/15/2018		09/20/2006	UNION BANK OF SWITZERLAND		3,198,583	2,980,000	
762243-UD-3	RHODE ISLAND HLTH PROVIDENCE 05/15/2020		09/20/2006	UNION BANK OF SWITZERLAND		3,536,409	3,315,000	
762243-UE-1	RHODE ISLAND HLTH PROVIDENCE 05/15/2021		09/20/2006	UNION BANK OF SWITZERLAND		3,695,732	3,475,000	
762243-UF-8	RHODE ISLAND HLTH PROVIDENCE 05/15/2022		09/20/2006	UNION BANK OF SWITZERLAND		3,342,402	3,150,000	
762243-UG-6	RHODE ISLAND HLTH PROVIDENCE 05/15/2023		09/20/2006	UNION BANK OF SWITZERLAND		1,938,812	1,830,000	
762243-UH-4	RHODE ISLAND HLTH PROVIDENCE 05/15/2024		09/20/2006	UNION BANK OF SWITZERLAND		4,269,624	4,030,000	
084208-AZ-0	BERKELEY CNTY SC SCH DIST SAF 12/01/2023		07/07/2006	UNION BANK OF SWITZERLAND		4,480,427	4,445,000	14,817
084208-BA-4	BERKELEY CNTY SC SCH DIST SAF 12/01/2024		07/07/2006	UNION BANK OF SWITZERLAND		5,439,376	5,405,000	18,017
084208-BB-2	BERKELEY CNTY SC SCH DIST SAF 12/01/2025		07/07/2006	UNION BANK OF SWITZERLAND		6,455,519	6,425,000	21,417
396066-EC-2	GREENVILLE CNTY SC SD BEST 06 12/01/2024		03/22/2006	UNION BANK OF SWITZERLAND		8,865,450	9,000,000	23,625

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83755L-HX-7	SOUTH DAKOTA BLDG AUTH REV 06 09/01/2024		05/18/2006	BANC AMERICA SECURITIES		2,440,650	2,370,000	
83755L-HY-5	SOUTH DAKOTA BLDG AUTH REV 06 09/01/2026		05/18/2006	BANC AMERICA SECURITIES		1,837,471	1,790,000	
052430-AU-9	AUSTIN TX INDPT SCH DIST G O 08/01/2025		08/10/2006	RAYMOND JAMES & ASSOCIATES, INC.		3,924,993	3,965,000	20,321
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02/15/2020		04/06/2006	PRAGER MCCARTHY & SEALY		2,988,780	3,000,000	21,000
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 02/15/2025		04/28/2006	MORGAN KEEGAN & COMPANY, INC.		1,979,514	2,040,000	5,610
194738-Q3-7	COLLIN CNTY TX G O ROAD 06 02/15/2024		03/28/2006	PRAGER MCCARTHY & SEALY		1,085,967	1,090,000	6,540
194738-Q4-5	COLLIN CNTY TX G O ROAD 06 02/15/2025		03/28/2006	PRAGER MCCARTHY & SEALY		1,136,321	1,145,000	6,870
194738-Q5-2	COLLIN CNTY TX G O ROAD 06 02/15/2026		03/28/2006	PRAGER MCCARTHY & SEALY		1,181,030	1,195,000	7,170
220112-A3-0	CORPUS CHRISTI TX COMB TAX SO 03/01/2029		05/17/2006	CITIGROUP GLOBAL MARKETS		1,282,125	1,300,000	7,547
232760-XF-0	CYPRESS-FAIRBANKS ISD TX G O 02/15/2025		07/20/2006	UNION BANK OF SWITZERLAND		5,750,000	5,750,000	
232760-XG-8	CYPRESS-FAIRBANKS ISD TX G O 02/15/2026		07/20/2006	UNION BANK OF SWITZERLAND		2,750,000	2,750,000	
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 02/15/2028		03/17/2006	RAYMOND JAMES & ASSOCIATES, INC.		4,388,813	4,450,000	6,675
249001-W4-6	DENTON TX ISD SCH BLDG 2002 R 08/15/2018		07/19/2006	PRE-REFUNDING		1,387,936	2,635,000	
249001-W9-5	DENTON TX ISD SCH BLDG 2002 R 08/15/2023		07/19/2006	PRE-REFUNDING		4,667,678	12,375,000	
249001-X2-9	DENTON TX ISD SCH BLDG 2002 R 08/15/2024		07/19/2006	PRE-REFUNDING		4,686,861	13,180,000	
249001-X3-7	DENTON TX ISD SCH BLDG 2002 R 08/15/2025		07/19/2006	PRE-REFUNDING		5,111,648	15,250,000	
249001-X5-2	DENTON TX ISD SCH BLDG 2002 R 08/15/2027		07/19/2006	PRE-REFUNDING		1,617,642	5,435,000	
249001-X6-0	DENTON TX ISD SCH BLDG 2002 R 08/15/2028		07/19/2006	PRE-REFUNDING		1,302,379	4,645,000	
249001-Y2-8	DENTON TX ISD SCH BLDG 2002 R 08/15/2018		07/19/2006	PRE-REFUNDING		63,208	120,000	
249001-Y7-7	DENTON TX ISD SCH BLDG 2002 R 08/15/2023		07/19/2006	PRE-REFUNDING		198,023	525,000	
249001-Y8-5	DENTON TX ISD SCH BLDG 2002 R 08/15/2024		07/19/2006	PRE-REFUNDING		220,474	620,000	
249001-Y9-3	DENTON TX ISD SCH BLDG 2002 R 08/15/2025		07/19/2006	PRE-REFUNDING		229,605	685,000	
249001-Z3-5	DENTON TX ISD SCH BLDG 2002 R 08/15/2027		07/19/2006	PRE-REFUNDING		71,432	240,000	
249001-Z4-3	DENTON TX ISD SCH BLDG 2002 R 08/15/2028		07/19/2006	PRE-REFUNDING		51,871	185,000	
269695-ZB-1	EAGLE MTN SAGINAW TX ISD G O 08/15/2033		05/24/2006	COMMERCE CAPITAL		4,346,042	4,240,000	63,379
270083-YV-4	EANES TX INDPT SCH DIST G O 2 08/01/2023		08/10/2006	ABN AMRO SECURITIES (USA) INC.		4,807,154	4,830,000	21,735
346843-AX-3	FORT BEND TX INDPT SCH DIST 2 08/15/2023		07/28/2006	ABN AMRO SECURITIES (USA) INC.		6,961,286	6,885,000	33,612
373046-NZ-0	GEORGETOWN TX INDP SCH DIST 2 02/15/2025		01/18/2006	RYAN BECK & CO.		998,720	1,000,000	2,750
412702-6C-1	HARLANDALE TX INDPT SCH DIST 08/15/2036		08/18/2006	DAIN RAUSCHER INCORPORATED		4,463,300	4,460,000	17,066
442402-Q7-1	HOUSTON TX INDPT SCH DIST REF 02/15/2026		04/27/2006	PRAGER MCCARTHY & SEALY		8,100,000	8,100,000	81,225
463813-LD-5	IRVING TX ISD CAP APPREC 2006 02/15/2027		07/18/2006	FIRST SOUTHWEST COMPANY		2,025,300	6,000,000	
463813-LE-3	IRVING TX ISD CAP APPREC 2006 02/15/2028		07/18/2006	FIRST SOUTHWEST COMPANY		1,277,840	4,000,000	
492440-LB-6	KERRVILLE TX INDPT SCH DIST 0 08/15/2019		07/14/2006	DAIN RAUSCHER INCORPORATED		2,990,275	2,880,000	61,600
516840-TL-9	LAREDO TX ISD SCH BLDG 2006 08/01/2021		08/16/2006	J. P. MORGAN SECURITIES, INC.		2,682,504	2,700,000	14,513
516840-TM-7	LAREDO TX ISD SCH BLDG 2006 08/01/2022		08/16/2006	J. P. MORGAN SECURITIES, INC.		2,788,360	2,820,000	15,158
516840-TN-5	LAREDO TX ISD SCH BLDG 2006 08/01/2023		08/16/2006	J. P. MORGAN SECURITIES, INC.		2,908,700	2,950,000	15,856
516840-TP-0	LAREDO TX ISD SCH BLDG 2006 08/01/2024		08/16/2006	J. P. MORGAN SECURITIES, INC.		3,027,886	3,080,000	16,555
549187-Y4-8	LUBBOCK TX G O 2006 REF 02/15/2023		05/12/2006	EDWARDS, A.G., & SONS, INC.		1,528,416	1,525,000	7,043
549187-Y5-5	LUBBOCK TX G O 2006 REF 02/15/2024		05/12/2006	EDWARDS, A.G., & SONS, INC.		1,601,120	1,600,000	7,389
549187-Y6-3	LUBBOCK TX G O 2006 REF 02/15/2025		05/12/2006	EDWARDS, A.G., & SONS, INC.		1,677,833	1,680,000	7,758
549187-Y7-1	LUBBOCK TX G O 2006 REF 02/15/2026		05/12/2006	EDWARDS, A.G., & SONS, INC.		1,748,226	1,755,000	8,105
643153-WG-0	NEW CANEY TX ISD G O SCH BLDG 02/15/2016		03/14/2006	PRE-REFUNDING		447,089	820,000	
643153-WH-8	NEW CANEY TX ISD G O SCH BLDG 02/15/2017		03/14/2006	PRE-REFUNDING		413,460	815,000	
643153-WJ-4	NEW CANEY TX ISD G O SCH BLDG 02/15/2018		03/14/2006	PRE-REFUNDING		388,552	820,000	
643153-WK-1	NEW CANEY TX ISD G O SCH BLDG 02/15/2019		03/14/2006	PRE-REFUNDING		360,350	815,000	
643153-WL-9	NEW CANEY TX ISD G O SCH BLDG 02/15/2020		03/14/2006	PRE-REFUNDING		337,278	815,000	
643153-WN-5	NEW CANEY TX ISD G O SCH BLDG 02/15/2016		03/14/2006	PRE-REFUNDING		228,997	420,000	
643153-WP-0	NEW CANEY TX ISD G O SCH BLDG 02/15/2017		03/14/2006	PRE-REFUNDING		213,071	420,000	
643153-WQ-8	NEW CANEY TX ISD G O SCH BLDG 02/15/2018		03/14/2006	PRE-REFUNDING		199,014	420,000	
643153-WR-6	NEW CANEY TX ISD G O SCH BLDG 02/15/2019		03/14/2006	PRE-REFUNDING		185,702	420,000	
643153-WS-4	NEW CANEY TX ISD G O SCH BLDG 02/15/2020		03/14/2006	PRE-REFUNDING		173,812	420,000	
659414-MD-5	NORTH FOREST TX INDPT SCH DIS 08/15/2021		03/27/2006	LOOP CAPITAL MARKETS		1,737,067	1,690,000	5,352
659414-ME-3	NORTH FOREST TX INDPT SCH DIS 08/15/2022		03/27/2006	LOOP CAPITAL MARKETS		1,814,870	1,770,000	5,605
659414-MF-0	NORTH FOREST TX INDPT SCH DIS 08/15/2023		03/27/2006	LOOP CAPITAL MARKETS		1,892,273	1,850,000	5,858
659414-MG-8	NORTH FOREST TX INDPT SCH DIS 08/15/2024		03/27/2006	LOOP CAPITAL MARKETS		1,979,518	1,940,000	6,143
659414-MH-6	NORTH FOREST TX INDPT SCH DIS 08/15/2025		03/27/2006	LOOP CAPITAL MARKETS		2,066,317	2,030,000	6,428
659414-MJ-2	NORTH FOREST TX INDPT SCH DIS 08/15/2026		03/27/2006	LOOP CAPITAL MARKETS		2,162,845	2,130,000	6,745
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIS 02/15/2022		04/06/2006	SOUTHWEST SECURITIES, INC.		1,611,333	1,745,000	10,858
730553-MC-5	POINT ISABEL TX INDPT SCH DIS 02/01/2023		08/25/2006	DAIN RAUSCHER INCORPORATED		1,578,104	1,580,000	7,110
730553-MD-3	POINT ISABEL TX INDPT SCH DIS 02/01/2024		08/25/2006	DAIN RAUSCHER INCORPORATED		1,648,976	1,655,000	7,448
730553-ME-1	POINT ISABEL TX INDPT SCH DIS 02/01/2025		08/25/2006	DAIN RAUSCHER INCORPORATED		1,719,222	1,730,000	7,785
730553-MF-8	POINT ISABEL TX INDPT SCH DIS 02/01/2026		08/25/2006	DAIN RAUSCHER INCORPORATED		1,759,043	1,775,000	7,988
775830-HD-7	ROMA TX INDPT SCH DIST 2006 08/15/2021		08/25/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,355,265	1,350,000	5,738
775830-HF-2	ROMA TX INDPT SCH DIST 2006 08/15/2023		08/25/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,468,192	1,470,000	6,248
775830-HH-8	ROMA TX INDPT SCH DIST 2006 08/15/2025		08/25/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,594,824	1,605,000	6,821
775830-HP-0	ROMA TX INDPT SCH DIST 2006 08/15/2031		08/25/2006	RAYMOND JAMES & ASSOCIATES, INC.		5,830,929	5,795,000	25,997

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
806640-PR-3	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2023		06/27/2006	SOUTHWEST SECURITIES, INC.		3,222,324	3,150,000	10,500
806640-QV-3	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2025		10/20/2006	SOUTHWEST SECURITIES, INC.		2,148,156	5,205,000	
806640-QW-1	SCHERTZ-CIBOLO-UNVL CITY TX I 02/01/2026		10/20/2006	SOUTHWEST SECURITIES, INC.		2,238,585	5,705,000	
850000-D4-9	SPRING TX INDPT SCH DIST 2006 08/15/2026		01/17/2006	SEIBERT BRANFORD		2,765,288	2,775,000	7,631
88269P-AP-0	TEXAS SOUTHMOST CLG DIST G O 02/15/2022		04/26/2006	DAIN RAUSCHER INCORPORATED		2,199,928	2,130,000	13,313
882721-LS-0	TEXAS ST G O TRANSN COMMN MOB 04/01/2019		08/14/2006	CABRERA CAPITAL MARKETS INC		8,896,687	8,410,000	88,772
882721-NU-3	TEXAS ST G O TRANSN COMMN MOB 04/01/2026		10/10/2006	GOLDMAN, SACHS & CO.		7,126,455	7,115,000	
882721-KK-8	TEXAS ST G O WTR FINL ASSIST 08/01/2018		05/24/2006	ESTRADA HINOJOSA & CO.		1,205,848	1,220,000	3,855
882721-KL-6	TEXAS ST G O WTR FINL ASSIST 08/01/2019		05/24/2006	ESTRADA HINOJOSA & CO.		1,269,939	1,280,000	4,160
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006 03/01/2023		03/22/2006	PRAGER MCCARTHY & SEALY		3,001,691	2,990,000	12,334
89438V-E5-1	TRAVIS CNTY TX PERM IMPT 2006 03/01/2024		03/22/2006	PRAGER MCCARTHY & SEALY		3,144,804	3,140,000	12,953
89438V-E6-9	TRAVIS CNTY TX PERM IMPT 2006 03/01/2025		03/22/2006	PRAGER MCCARTHY & SEALY		3,300,670	3,305,000	13,633
921254-FV-5	VAN TX INDPT SCH DIST G O 200 02/15/2036		06/28/2006	DAIN RAUSCHER INCORPORATED		1,575,000	1,575,000	2,406
969887-SL-3	WILLIAMSON CNTY TX G O 06 A 02/15/2025		10/20/2006	BEAL, M.R., & CO.		1,785,600	1,800,000	6,975
983064-NQ-5	WYLIE TX G O 2006 02/15/2024		03/29/2006	CITIGROUP GLOBAL MARKETS		2,505,695	2,515,000	15,090
983064-NR-3	WYLIE TX G O 2006 02/15/2025		03/29/2006	CITIGROUP GLOBAL MARKETS		2,615,027	2,635,000	15,810
983064-NS-1	WYLIE TX G O 2006 02/15/2026		03/29/2006	CITIGROUP GLOBAL MARKETS		2,732,677	2,765,000	16,590
983064-NT-9	WYLIE TX G O 2006 02/15/2027		03/29/2006	CITIGROUP GLOBAL MARKETS		2,853,629	2,900,000	17,400
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH L 05/15/2013		08/01/2006	LEHMAN BROTHERS INC.		4,144,971	3,975,000	43,615
95640E-FX-8	WEST VALLEY CITY UT MUN BLDG 08/01/2021		09/13/2006	WELLS FARGO		1,995,583	1,980,000	
95640E-FY-6	WEST VALLEY CITY UT MUN BLDG 08/01/2022		09/13/2006	WELLS FARGO		2,079,708	2,070,000	
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG 08/01/2023		09/13/2006	WELLS FARGO		2,149,955	2,145,000	
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG 08/01/2024		09/13/2006	WELLS FARGO		2,241,635	2,240,000	
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH 02/01/2029		08/25/2006	MORGAN KEEGAN & COMPANY, INC.		5,673,846	5,730,000	
655867-DL-0	NORFOLK VA G O CAP IMPT REF 2 10/01/2022		11/01/2006	HUTCHINSON SHOCKEY ERLEY & CO.		3,440,000	3,440,000	
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FIN 08/01/2026		10/18/2006	CITIGROUP GLOBAL MARKETS		13,461,065	13,420,000	13,420
720611-QN-5	PIERCE CNTY WA SD NO 403 BETH 12/01/2022		07/26/2006	SEATTLE NORTHWEST SECURITIES CORP.		3,673,930	3,725,000	
720611-QP-0	PIERCE CNTY WA SD NO 403 BETH 12/01/2023		07/26/2006	SEATTLE NORTHWEST SECURITIES CORP.		14,733,450	15,000,000	
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETH 12/01/2024		07/26/2006	SEATTLE NORTHWEST SECURITIES CORP.		15,470,728	15,800,000	
254761-CE-7	DISTRICT COLUMBIA COP 2006 01/01/2021		04/21/2006	SEIBERT BRANFORD		12,657,155	12,875,000	
2499999. Bonds - Political Subdivisions						1,381,983,558	1,457,825,000	4,329,440
31396L-YT-1	FANNIE MAE BENCHMARK REMIC 05/25/2014		11/16/2006	MERRILL LYNCH CAPITAL MARKETS		9,991,016	10,000,000	30,556
3128JM-Q5-9	FED HOME LOAN MTG CORP #1B237 10/01/2035		12/04/2006	GREENWICH CAPITAL MARKETS, INC.		20,742,851	20,857,731	55,354
3128JN-NH-4	FED HOME LOAN MTG CORP #1B319 12/01/2036		12/04/2006	GREENWICH CAPITAL MARKETS, INC.		19,599,361	19,503,367	58,673
3128JR-QF-6	FED HOME LOAN MTG CORP #84765 04/01/2034		12/18/2006	GREENWICH CAPITAL MARKETS, INC.		11,367,580	11,339,232	27,094
31297P-LY-5	FED HOME LOAN MTG CORP GOLD # 02/01/2035		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		244,186	240,929	479
3128K5-NS-7	FED HOME LOAN MTG CORP GOLD # 04/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		249,216	245,893	488
3128KC-M2-0	FED HOME LOAN MTG CORP GOLD # 07/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		38,935	38,415	76
3128KE-NM-1	FED HOME LOAN MTG CORP GOLD # 09/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		289,014	285,160	566
3128KE-VU-4	FED HOME LOAN MTG CORP GOLD # 09/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		566,626	559,070	1,110
3128KF-E6-3	FED HOME LOAN MTG CORP GOLD # 10/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		226,732	223,709	444
3128KF-JM-3	FED HOME LOAN MTG CORP GOLD # 10/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		306,222	302,138	600
3128KF-RU-6	FED HOME LOAN MTG CORP GOLD # 10/01/2036		08/04/2006	GREENWICH CAPITAL MARKETS, INC.		248,740	245,423	487
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD # 11/01/2036		11/03/2006	UNION BANK OF SWITZERLAND		1,476,940	1,535,230	2,559
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD # 01/01/2036		11/03/2006	UNION BANK OF SWITZERLAND		961,936	999,901	1,667
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD # 10/01/2036		08/09/2006	GREENWICH CAPITAL MARKETS, INC.		38,370,965	37,859,266	75,193
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD # 08/01/2035		11/03/2006	UNION BANK OF SWITZERLAND		2,885,805	2,999,700	5,000
3128MJ-DL-1	FED HOME LOAN MTG CORP GOLD # 01/01/2036		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		2,703	2,000,199	3,667
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD # 10/01/2035		01/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		3,145,254	3,177,024	5,825
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD # 11/01/2035		01/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		13,399,630	13,534,980	24,814
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD # 12/01/2035		01/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		12,847,748	12,977,523	23,792
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD # 12/01/2035		01/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		7,523,752	7,599,750	13,933
31371M-LD-7	FED NATL MTG ASSOC #256024 12/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		429,291	434,484	1,026
31371M-PA-9	FED NATL MTG ASSOC #256117 01/01/2036		04/07/2006	BANK OF AMERICA		311,310	339,129	466
31371M-PL-5	FED NATL MTG ASSOC #256127 01/01/2036		02/07/2006	WAMU CAPITAL CORP		1,577,928	1,607,055	2,946
31371M-PU-5	FED NATL MTG ASSOC #256135 02/01/2036		01/31/2006	BARCLAYS BANK		14,749,431	14,974,042	27,452
31371M-QF-7	FED NATL MTG ASSOC #256154 03/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		110,595	111,933	264
31371M-RU-3	FED NATL MTG ASSOC #256199 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		126,293	127,820	302
31371M-SB-4	FED NATL MTG ASSOC #256214 03/01/2036		04/07/2006	BANK OF AMERICA		239,887	261,324	359
31371M-SY-4	FED NATL MTG ASSOC #256235 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,230,389	1,245,274	2,940
31371M-ZD-2	FED NATL MTG ASSOC #256440 10/01/2021		01/31/2006	MERRILL LYNCH CAPITAL MARKETS		682,645	668,054	1,893
31371M-3Y-1	FED NATL MTG ASSOC #256515 12/01/2036		12/19/2006	BARCLAYS BANK		875,896	946,288	1,879
31371M-5C-7	FED NATL MTG ASSOC #256543 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		460,377	465,947	1,100
31371M-7B-7	FED NATL MTG ASSOC #256590 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		2,949,204	2,984,883	7,048
31385W-TM-1	FED NATL MTG ASSOC #555056 11/01/2017		01/31/2006	MERRILL LYNCH CAPITAL MARKETS		4,885	4,781	14

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31390W-X7-2	FED NATL MTG ASSOC #658702 03/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		206,044	208,536	492
31402R-TQ-2	FED NATL MTG ASSOC #735959 06/01/2035		01/11/2006	GREENWICH CAPITAL MARKETS, INC.		23,584,913	23,925,097	73,508
31403D-WF-2	FED NATL MTG ASSOC #745946 11/01/2036		12/08/2006	BARCLAYS BANK		1,082,506	1,089,999	1,832
31405S-ED-2	FED NATL MTG ASSOC #797632 08/01/2035		04/07/2006	BANK OF AMERICA		624,218	679,999	935
31405S-FS-8	FED NATL MTG ASSOC #797677 10/01/2035		04/07/2006	BANK OF AMERICA		253,610	276,273	380
31406H-5W-3	FED NATL MTG ASSOC #810961 04/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		395,078	399,858	944
31406M-GV-2	FED NATL MTG ASSOC #813912 11/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		99,415	100,617	238
31406P-VR-7	FED NATL MTG ASSOC #816124 09/01/2035		04/07/2006	BANK OF AMERICA		32,065	34,931	48
31406R-D9-3	FED NATL MTG ASSOC #817428 08/01/2035		04/07/2006	BANK OF AMERICA		337,249	367,386	505
31406R-KN-4	FED NATL MTG ASSOC #817601 10/01/2035		04/07/2006	BANK OF AMERICA		59,333	64,635	89
31406R-QH-1	FED NATL MTG ASSOC #817756 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		230,285	233,071	550
31406R-S2-2	FED NATL MTG ASSOC #817837 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		77,691	78,631	186
31407B-Q3-6	FED NATL MTG ASSOC #825874 08/01/2035		04/07/2006	BANK OF AMERICA		207,322	225,848	311
31407E-4F-7	FED NATL MTG ASSOC #828922 08/01/2035		04/07/2006	BANK OF AMERICA		787,290	857,644	1,179
31407F-ET-3	FED NATL MTG ASSOC #829146 10/01/2035		12/08/2006	Various		8,734,674	8,977,703	13,716
31407F-HQ-6	FED NATL MTG ASSOC #829239 08/01/2035		04/07/2006	BANK OF AMERICA		675,338	735,688	1,012
31407F-KK-5	FED NATL MTG ASSOC #829298 09/01/2035		04/07/2006	BANK OF AMERICA		1,835,938	2,000,000	2,750
31407H-H8-2	FED NATL MTG ASSOC #831055 09/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		165,047	167,044	394
31407H-KS-4	FED NATL MTG ASSOC #831105 11/01/2035		12/08/2006	Various		27,207	27,395	46
31407H-V3-7	FED NATL MTG ASSOC #831434 03/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		679,820	688,044	1,625
31407J-GG-1	FED NATL MTG ASSOC #831899 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		728,519	737,332	1,741
31407K-4M-8	FED NATL MTG ASSOC #833428 09/01/2035		04/07/2006	BANK OF AMERICA		347,094	378,111	520
31407M-4K-8	FED NATL MTG ASSOC #835226 08/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		776,233	785,623	1,855
31407P-KG-2	FED NATL MTG ASSOC #836495 10/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		271,215	274,496	648
31407Q-TZ-9	FED NATL MTG ASSOC #837668 08/01/2035		04/07/2006	BANK OF AMERICA		333,582	363,392	500
31407Q-6Y-7	FED NATL MTG ASSOC #837987 09/01/2035		04/07/2006	BANK OF AMERICA		821,916	895,363	1,231
31407R-HT-4	FED NATL MTG ASSOC #838242 08/01/2035		04/07/2006	BANK OF AMERICA		36,657	39,933	55
31407R-U6-9	FED NATL MTG ASSOC #838605 09/01/2035		04/07/2006	BANK OF AMERICA		35,400	38,563	53
31407R-VD-3	FED NATL MTG ASSOC #838612 09/01/2035		04/07/2006	BANK OF AMERICA		237,383	258,596	356
31407S-TX-0	FED NATL MTG ASSOC #839466 09/01/2035		04/07/2006	BANK OF AMERICA		458,984	500,000	688
31407T-2L-3	FED NATL MTG ASSOC #840579 10/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		60,661	61,394	145
31407U-2B-2	FED NATL MTG ASSOC #841470 09/01/2035		04/07/2006	BANK OF AMERICA		62,620	68,215	94
31407W-R7-0	FED NATL MTG ASSOC #843010 03/01/2035		12/13/2006	BEAR STEARNS SECURITIES CORP.		23,807,642	23,777,919	54,379
31407Y-DE-6	FED NATL MTG ASSOC #844401 11/01/2035		12/08/2006	Various		3,783,347	3,888,613	5,941
31407Y-RR-2	FED NATL MTG ASSOC #844796 09/01/2035		04/07/2006	BANK OF AMERICA		35,370	38,531	53
31407Y-RU-5	FED NATL MTG ASSOC #844799 10/01/2035		04/07/2006	BANK OF AMERICA		340,924	371,390	511
31407Y-4M-8	FED NATL MTG ASSOC #845128 12/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		288,627	292,119	690
31407Y-6K-0	FED NATL MTG ASSOC #845174 01/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		102,959	104,205	246
31408A-JN-1	FED NATL MTG ASSOC #845469 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		58,499	59,207	140
31408A-KG-4	FED NATL MTG ASSOC #845495 06/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		441,507	446,848	1,055
31408A-K5-8	FED NATL MTG ASSOC #845516 07/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		189,772	192,068	453
31408B-LV-8	FED NATL MTG ASSOC #846440 12/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		356,340	360,651	852
31408C-BG-0	FED NATL MTG ASSOC #847039 11/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		70,628	71,483	169
31408D-U2-8	FED NATL MTG ASSOC #848501 12/01/2035		04/07/2006	BANK OF AMERICA		463,573	504,999	694
31408E-AR-3	FED NATL MTG ASSOC #848816 01/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,040,044	1,052,626	2,485
31408F-CD-9	FED NATL MTG ASSOC #849768 11/01/2035		04/07/2006	BANK OF AMERICA		98,574	107,382	148
31408F-US-6	FED NATL MTG ASSOC #850293 12/01/2020		12/08/2006	MORGAN STANLEY DEAN WITTER		742,142	751,120	1,773
31408G-FS-1	FED NATL MTG ASSOC #850777 01/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		866,752	877,237	2,071
31408G-FT-9	FED NATL MTG ASSOC #850778 01/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		99,390	100,592	238
31408H-NK-7	FED NATL MTG ASSOC #851894 10/01/2035		04/07/2006	BANK OF AMERICA		544,131	592,755	815
31408H-2F-1	FED NATL MTG ASSOC #852274 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		395,772	400,560	946
31408J-D8-1	FED NATL MTG ASSOC #852527 05/01/2036		12/08/2006	BARCLAYS BANK		74,484	74,999	126
31408J-HT-1	FED NATL MTG ASSOC #852642 03/01/2036		12/08/2006	BARCLAYS BANK		22,804	22,962	39
31409A-DQ-9	FED NATL MTG ASSOC #865111 01/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		194,778	197,135	465
31409A-F8-7	FED NATL MTG ASSOC #865191 02/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		222,479	225,171	532
31409A-LW-7	FED NATL MTG ASSOC #865341 02/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		125,838	127,360	301
31409B-F4-4	FED NATL MTG ASSOC #866087 03/01/2036		12/08/2006	BARCLAYS BANK		397,250	400,000	672
31409C-M7-7	FED NATL MTG ASSOC #867182 02/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		59,162	59,878	141
31409C-UW-3	FED NATL MTG ASSOC #867397 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		40,667	41,159	97
31409C-V8-5	FED NATL MTG ASSOC #867439 05/01/2036		12/08/2006	Various		972,285	999,337	1,527
31409C-6X-8	FED NATL MTG ASSOC #867686 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		258,959	262,091	619
31409D-EB-5	FED NATL MTG ASSOC #867830 02/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		413,583	418,587	988
31409F-FR-4	FED NATL MTG ASSOC #869676 03/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		268,711	271,962	642
31409F-MN-5	FED NATL MTG ASSOC #869865 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		301,817	305,468	721
31409F-5C-8	FED NATL MTG ASSOC #870343 03/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		154,295	156,162	369
31409G-HN-9	FED NATL MTG ASSOC #870637 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		442,587	447,941	1,058

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31409G-HT-6	FED NATL MTG ASSOC #870642 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		297,998	301,603	712
31409G-ML-7	FED NATL MTG ASSOC #870763 07/01/2036		04/10/2006	BARCLAYS BANK		30,830	30,036	60
31409G-YQ-3	FED NATL MTG ASSOC #871119 12/01/2036		12/08/2006	BARCLAYS BANK		496,563	500,000	840
31409H-JY-1	FED NATL MTG ASSOC #871579 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		98,173	99,360	235
31409H-PQ-1	FED NATL MTG ASSOC #871731 04/01/2036		12/08/2006	BARCLAYS BANK		89,372	89,991	151
31409H-Y8-1	FED NATL MTG ASSOC #872035 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		812,184	822,009	1,941
31409J-CK-4	FED NATL MTG ASSOC #872274 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		919,486	930,610	2,197
31409V-AH-6	FED NATL MTG ASSOC #879408 02/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		661,647	669,651	1,581
31409V-HB-2	FED NATL MTG ASSOC #879626 06/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		133,277	134,889	318
31409W-LN-9	FED NATL MTG ASSOC #880633 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		128,845	130,404	308
31409W-WW-7	FED NATL MTG ASSOC #880961 09/01/2021		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		92,695	238,920	677
31409W-2J-9	FED NATL MTG ASSOC #881077 04/01/2036		12/08/2006	BARCLAYS BANK		587,948	592,018	995
31409X-XX-2	FED NATL MTG ASSOC #881894 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		135,071	136,705	323
31409X-YF-0	FED NATL MTG ASSOC #881910 06/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		102,952	104,197	246
31409X-4Y-2	FED NATL MTG ASSOC #882039 05/01/2036		12/08/2006	BARCLAYS BANK		136,333	137,277	231
31409Y-L5-4	FED NATL MTG ASSOC #882448 02/01/2036		04/10/2006	DIRECT		5,149,389	5,149,389	17,880
31410B-6H-2	FED NATL MTG ASSOC #884772 10/01/2036		12/04/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		34,822,067	34,458,635	108,526
31410C-D3-3	FED NATL MTG ASSOC #884922 04/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		55,258	55,926	132
31410C-EM-0	FED NATL MTG ASSOC #884940 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		428,206	433,386	1,023
31410C-JP-8	FED NATL MTG ASSOC #885070 05/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		40,812	41,306	98
31410C-RH-7	FED NATL MTG ASSOC #885288 06/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		248,092	251,094	593
31410C-Z2-1	FED NATL MTG ASSOC #885561 08/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		175,044	177,161	418
31410C-5N-8	FED NATL MTG ASSOC #885653 10/01/2036		12/08/2006	BARCLAYS BANK		8,490,540	8,726,777	13,333
31410C-5R-9	FED NATL MTG ASSOC #885656 10/01/2036		12/08/2006	BARCLAYS BANK		240,872	950,438	1,888
31410D-VP-2	FED NATL MTG ASSOC #886322 07/01/2036		12/08/2006	Various		2,879,722	3,023,357	12,258
31410M-F6-2	FED NATL MTG ASSOC #891289 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		307,485	311,205	735
31410M-GK-0	FED NATL MTG ASSOC #891302 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		59,283	60,000	142
31410M-RQ-5	FED NATL MTG ASSOC #891595 06/01/2036		12/08/2006	Various		8,490,627	8,726,866	13,333
31410M-4L-1	FED NATL MTG ASSOC #891927 06/01/2036		12/08/2006	BARCLAYS BANK		432,189	967,628	1,922
31410P-RY-1	FED NATL MTG ASSOC #893403 09/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		126,918	128,454	303
31410Q-AJ-0	FED NATL MTG ASSOC #893809 08/01/2036		01/31/2006	BARCLAYS BANK		29,800	29,032	58
31410Q-A5-0	FED NATL MTG ASSOC #893828 10/01/2021		07/14/2006	MERRILL LYNCH CAPITAL MARKETS		1,589,585	1,555,618	4,408
31410Q-CH-2	FED NATL MTG ASSOC #893872 10/01/2036		01/31/2006	BARCLAYS BANK		3	3	
31410Q-5H-0	FED NATL MTG ASSOC #894648 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		56,200	56,880	134
31410Q-6S-5	FED NATL MTG ASSOC #894681 11/01/2036		12/08/2006	BARCLAYS BANK		208,556	210,000	353
31410R-7C-7	FED NATL MTG ASSOC #895591 04/01/2036		04/10/2006	DIRECT		1,708,093	1,708,093	5,931
31410S-TH-0	FED NATL MTG ASSOC #896152 03/01/2036		04/10/2006	DIRECT		1,187,899	1,187,899	3,630
31410T-DZ-5	FED NATL MTG ASSOC #896620 09/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		41,335	41,835	99
31410T-NN-1	FED NATL MTG ASSOC #896897 06/01/2036		12/12/2006	BARCLAYS BANK		597,591	940,932	1,869
31410T-2W-4	FED NATL MTG ASSOC #897289 08/01/2021		01/31/2006	MERRILL LYNCH CAPITAL MARKETS		213,408	208,846	592
31410T-4X-0	FED NATL MTG ASSOC #897338 06/01/2036		01/10/2005	DIRECT		1,006,033	1,006,033	3,214
31410T-7H-2	FED NATL MTG ASSOC #897396 08/01/2036		04/10/2006	DIRECT		3,654,396	3,654,396	10,659
31410U-ZD-7	FED NATL MTG ASSOC #898140 08/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		41,808	42,313	100
31410V-SA-9	FED NATL MTG ASSOC #898813 11/01/2036		12/08/2006	BARCLAYS BANK		1,569,359	1,613,024	2,464
31410V-SV-3	FED NATL MTG ASSOC #898832 11/01/2036		12/08/2006	BARCLAYS BANK		422,078	425,000	714
31410V-U2-4	FED NATL MTG ASSOC #898901 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		154,297	156,164	369
31410V-U8-1	FED NATL MTG ASSOC #898907 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,175,404	1,189,624	2,809
31410V-VC-1	FED NATL MTG ASSOC #898911 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,225,641	1,240,468	2,929
31410X-HH-2	FED NATL MTG ASSOC #900332 09/01/2036		12/08/2006	BARCLAYS BANK		62,614	63,048	106
31410Y-RX-4	FED NATL MTG ASSOC #901502 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		112,162	113,519	268
31410Y-R6-3	FED NATL MTG ASSOC #901509 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		147,025	148,803	351
31411A-P8-2	FED NATL MTG ASSOC #902347 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,207,058	1,221,660	2,884
31411A-YE-9	FED NATL MTG ASSOC #902609 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		497,777	503,799	1,190
31411A-5M-3	FED NATL MTG ASSOC #902752 12/01/2036		12/08/2006	BARCLAYS BANK		45,880	46,198	78
31411B-AL-7	FED NATL MTG ASSOC #902811 12/01/2036		12/08/2006	BARCLAYS BANK		8,799,462	9,044,294	13,818
31411B-CJ-0	FED NATL MTG ASSOC #902873 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		120,068	121,521	287
31411B-JX-2	FED NATL MTG ASSOC #903078 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		979,299	991,146	2,340
31411B-TF-0	FED NATL MTG ASSOC #903350 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		171,661	173,738	410
31411B-7K-3	FED NATL MTG ASSOC #903698 10/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		357,059	361,379	853
31411D-B4-0	FED NATL MTG ASSOC #904659 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,275,173	1,290,600	3,047
31411D-FS-3	FED NATL MTG ASSOC #904777 12/01/2036		12/08/2006	BARCLAYS BANK		649,306	653,801	1,099
31411D-4L-0	FED NATL MTG ASSOC #905427 11/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		1,013,974	1,026,241	2,423
31411E-QB-6	FED NATL MTG ASSOC #905950 01/01/2022		12/08/2006	MORGAN STANLEY DEAN WITTER		869,602	880,122	2,078
31411E-S5-7	FED NATL MTG ASSOC #906040 01/01/2022		12/08/2006	MORGAN STANLEY DEAN WITTER		2,841,494	2,875,870	6,790
31411F-KV-5	FED NATL MTG ASSOC #906708 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		56,138	56,817	134
31411G-CV-2	FED NATL MTG ASSOC #907384 01/01/2022		12/08/2006	MORGAN STANLEY DEAN WITTER		388,232	392,929	928

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31411G-Q7-0	FED NATL MTG ASSOC #907778 12/01/2036		12/08/2006	BARCLAYS BANK		372,749	375,329	631
31412B-FT-4	FED NATL MTG ASSOC #920078 12/01/2036		12/08/2006	BARCLAYS BANK		764,360	769,651	1,293
31412B-FX-5	FED NATL MTG ASSOC #920082 12/01/2036		12/08/2006	BARCLAYS BANK		35,278,112	35,522,328	59,697
31412B-KG-6	FED NATL MTG ASSOC #920195 12/01/2021		12/08/2006	MORGAN STANLEY DEAN WITTER		987,998	999,950	2,361
31394T-TV-7	FHR 2764 JA 03/15/2019		12/21/2006	GREENWICH CAPITAL MARKETS, INC.		12,226,432	12,895,380	16,119
31395E-4R-5	FHR 2837 ED 08/15/2019		12/21/2006	GREENWICH CAPITAL MARKETS, INC.		12,914,284	13,236,934	18,385
31395M-VJ-5	FHR 2922 GA 05/15/2034		06/23/2006	MERRILL LYNCH CAPITAL MARKETS		11,961,028	12,214,381	50,384
31395W-K5-5	FHR 3005 ZG 02/15/2020		12/01/2006	SCHEDULED PAY UP		138,082	138,082	
31395W-ZJ-9	FHR 3016 ZC 08/15/2035		12/20/2006	GREENWICH CAPITAL MARKETS, INC.		26,617,430	27,182,311	113,260
31396A-FB-5	FHR 3028 FM 09/15/2035		01/12/2006	CHASE SECURITIES		19,725,423	19,774,861	7,778
31396G-YH-8	FHR 3096 ZB 01/15/2036		02/09/2006	BANK OF AMERICA		6,294,361	6,320,036	12,552
31396H-Z9-3	FHR 3116 ZB 02/15/2036		03/08/2006	BANK OF AMERICA		12,469,356	12,780,891	21,301
31396J-JM-8	FHR 3128 BE 05/15/2033		06/23/2006	GREENWICH CAPITAL MARKETS, INC.		9,148,438	10,000,000	37,500
31396U-TV-2	FHR 3187 NA 07/15/2011		07/17/2006	GREENWICH CAPITAL MARKETS, INC.		20,039,062	20,000,000	86,250
31397B-B6-7	FHR 3211 ZC 09/15/2036		09/28/2006	MERRILL LYNCH CAPITAL MARKETS		6,144,600	6,160,000	28,747
31397B-B7-5	FHR 3211 ZD 09/15/2036		09/28/2006	MERRILL LYNCH CAPITAL MARKETS		11,695,688	11,760,000	54,880
31397B-SV-4	FHR 3226 HZ 10/15/2036		10/17/2006	MERRILL LYNCH CAPITAL MARKETS		6,485,781	6,500,000	31,417
31393U-QZ-9	FNR 2003-117 KF 08/25/2033		03/24/2006	CHASE SECURITIES		28,964,820	28,784,915	16,689
31394E-DJ-4	FNR 2005-58 07/25/2035		01/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		6,129,165	6,148,378	17,392
31394E-KS-6	FNR 2005-66 PF 07/25/2035		01/11/2006	CHASE SECURITIES		6,215,266	6,234,750	17,636
31394U-NA-6	FNR 2005-97 LB 11/25/2035		04/21/2006	GREENWICH CAPITAL MARKETS, INC.		31,672,680	34,997,437	121,519
31397C-DF-3	FREDDIE MAC 11/01/2036		11/22/2006	MERRILL LYNCH CAPITAL MARKETS		2,459,503	2,465,667	11,917
31397C-DJ-5	FREDDIE MAC 11/30/2036		11/22/2006	MERRILL LYNCH CAPITAL MARKETS		5,380,423	5,388,000	26,042
38374M-3Y-3	GNR 2006-25 GZ 05/20/2036		05/15/2006	MERRILL LYNCH CAPITAL MARKETS		3,365,904	3,399,903	16,433
38374N-MN-4	GNR 2006-41 ZA 08/16/2036		10/05/2006	BARCLAYS BANK		10,124,509	10,149,884	15,507
556589-CW-7	MADISON AL WTR & WSTWTR SWR 0 12/01/2023		12/15/2006	JOLLY (J.) & CO.		1,986,578	1,960,000	6,615
556589-CX-5	MADISON AL WTR & WSTWTR SWR 0 12/01/2024		12/15/2006	JOLLY (J.) & CO.		2,878,998	2,845,000	9,602
556589-CY-3	MADISON AL WTR & WSTWTR SWR 0 12/01/2025		12/15/2006	JOLLY (J.) & CO.		3,369,484	3,335,000	11,256
914845-LW-0	UNIVERSITY OF SOUTH ALABAMA T 03/15/2023		05/17/2006	UNION BANK OF SWITZERLAND		1,717,729	1,670,000	15,540
011903-CL-3	ALASKA INDL DEV & EXPT LK DOR 12/01/2035		05/11/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,990,730	3,000,000	
178860-AR-3	CIVICVENTURE AK ANCHORAGE CON 09/01/2023		01/26/2006	J. P. MORGAN SECURITIES, INC.		3,168,826	3,090,000	
178860-AS-1	CIVICVENTURE AK ANCHORAGE CON 09/01/2024		01/26/2006	J. P. MORGAN SECURITIES, INC.		3,394,268	3,320,000	
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXC 07/01/2026		01/20/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		3,124,458	2,965,000	9,883
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR 07/01/2030		01/20/2006	STONE & YOUNGBERG		835,024	800,000	
221825-AW-2	COTTONWOOD AZ WTR SYS 2006 SR 07/01/2035		01/20/2006	STONE & YOUNGBERG		1,404,540	1,350,000	
26116P-AX-8	DOWNTOWN PHOENIX AZ HOTEL COR 07/01/2022		06/21/2006	LEHMAN BROTHERS INC.		5,220,261	5,085,000	2,825
26116P-AY-6	DOWNTOWN PHOENIX AZ HOTEL COR 07/01/2023		06/21/2006	LEHMAN BROTHERS INC.		5,295,528	5,170,000	2,872
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB 07/01/2024		02/07/2006	BANC AMERICA SECURITIES		6,304,429	6,280,000	
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB 07/01/2025		02/07/2006	BANC AMERICA SECURITIES		6,569,792	6,565,000	
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB 07/01/2026		02/07/2006	BANC AMERICA SECURITIES		6,837,403	6,865,000	
391577-KU-6	GREATER AZ DEV INFRA PINAL CN 08/01/2023		04/21/2006	STONE & YOUNGBERG		4,456,376	4,510,000	
391577-KV-4	GREATER AZ DEV INFRA PINAL CN 08/01/2024		04/21/2006	STONE & YOUNGBERG		4,576,440	4,645,000	
04048P-AG-5	UNIVERSITY OF ARIZONA COP 200 06/01/2020		08/10/2006	DAIN RAUSCHER INCORPORATED		3,137,791	2,980,000	33,939
04048P-AH-3	UNIVERSITY OF ARIZONA COP 200 06/01/2021		08/10/2006	DAIN RAUSCHER INCORPORATED		4,524,164	4,310,000	49,086
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2026		10/27/2006	STEPHENS, INC.		1,500,000	1,500,000	
04109H-AU-8	ARKANSAS DEV FIN UNIV AR CANC 07/01/2021		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		588,842	1,400,000	
04109H-AV-6	ARKANSAS DEV FIN UNIV AR CANC 07/01/2022		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		683,349	1,465,000	
04109H-AW-4	ARKANSAS DEV FIN UNIV AR CANC 07/01/2023		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		441,840	1,000,000	
04109H-AX-2	ARKANSAS DEV FIN UNIV AR CANC 07/01/2024		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		629,535	1,500,000	
04109H-AY-0	ARKANSAS DEV FIN UNIV AR CANC 07/01/2025		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		398,490	1,000,000	
04109H-AZ-7	ARKANSAS DEV FIN UNIV AR CANC 07/01/2026		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		415,217	1,100,000	
04109H-BA-1	ARKANSAS DEV FIN UNIV AR CANC 07/01/2027		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		357,350	1,000,000	
04109H-BB-9	ARKANSAS DEV FIN UNIV AR CANC 07/01/2028		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		338,840	1,000,000	
04109H-BC-7	ARKANSAS DEV FIN UNIV AR CANC 07/01/2029		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		386,256	1,200,000	
04109H-BD-5	ARKANSAS DEV FIN UNIV AR CANC 07/01/2030		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		305,710	1,000,000	
04109H-BE-3	ARKANSAS DEV FIN UNIV AR CANC 07/01/2031		06/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		290,300	1,000,000	
041186-SL-2	ARKANSAS ST UNIV STUDENT FEE 04/01/2020		05/11/2006	DAIN RAUSCHER INCORPORATED		1,311,296	1,245,000	7,781
082766-JV-9	BENTON AR PUB UTILS 2006 03/01/2026		11/21/2006	STEPHENS, INC.		2,958,605	2,765,000	7,297
264612-BV-3	DUMAS AR SALES & USE TAX 2006 12/01/2020		11/21/2006	STEPHENS, INC.		1,677,312	1,600,000	5,778
348761-BC-0	FORT SMITH AR SALES & USE TAX 12/01/2008		08/10/2006	RYAN BECK & CO.		1,067,597	1,055,000	9,217
348761-CB-1	FORT SMITH AR SALES & USE TAX 09/01/2011		08/16/2006	STEPHENS, INC.		2,876,328	2,730,000	7,583
850269-AR-2	SPRINGDALE AR SALES & USE TAX 07/01/2007		09/20/2006	MORGAN KEEGAN & COMPANY, INC.		1,002,950	1,000,000	2,778
850269-AS-0	SPRINGDALE AR SALES & USE TAX 07/01/2008		09/20/2006	MORGAN KEEGAN & COMPANY, INC.		1,006,910	1,000,000	2,778
914084-T4-0	UNIVERSITY OF AR FORT SMITH S 12/01/2020		11/16/2006	STEPHENS, INC.		1,436,137	1,345,000	1,121
914084-U3-0	UNIVERSITY OF AR FORT SMITH S 12/01/2031		11/16/2006	STEPHENS, INC.		992,570	1,000,000	750
914084-UB-2	UNIVERSITY OF AR VAR FAC UAMS 11/01/2018		01/20/2006	UNION BANK OF SWITZERLAND		1,750,288	1,625,000	18,958

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
914084-L2-2	UNIVERSITY OF AR VAR FAC UAMS 03/01/2021		03/08/2006	STEPHENS, INC.		1,095,568	1,035,000	1,869
914084-L4-8	UNIVERSITY OF AR VAR FAC UAMS 03/01/2023		03/08/2006	STEPHENS, INC.		1,053,550	1,000,000	1,806
914084-L5-5	UNIVERSITY OF AR VAR FAC UAMS 03/01/2024		03/08/2006	STEPHENS, INC.		1,050,260	1,000,000	1,806
914084-LB-2	UNIVERSITY OF AR VAR FAYETTEV 12/01/2017		08/08/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,294,687	1,195,000	12,780
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD 05/01/2026		04/20/2006	CREWS & ASSOC.		978,040	1,000,000	3,250
914115-TL-4	UNIVERSITY OF CENTRAL AR STUD 05/01/2026		04/20/2006	CREWS & ASSOC.		1,467,060	1,500,000	4,875
914115-TM-2	UNIVERSITY OF CENTRAL AR STUD 05/01/2030		04/20/2006	CREWS & ASSOC.		1,276,860	1,300,000	4,342
130534-ZS-2	CALIFORNIA PCR PACIFIC GAS & 12/01/2023		07/11/2006	CITIGROUP GLOBAL MARKETS		9,152,068	9,200,000	36,672
142653-AV-6	CARLSBAD CA MUN GOLF COURSE O 09/01/2030		12/08/2006	STONE & YOUNGBERG		5,806,243	5,775,000	
282820-AV-4	EL CENTRO CA FING WSTWTR 2006 10/01/2026		06/22/2006	ESTRADA HINOJOSA & CO.		5,398,368	5,305,000	
655534-DM-4	NORCO CA CMNTY FAC DIST 2001- 09/01/2026		05/19/2006	SOUTHWEST SECURITIES, INC.		1,984,420	2,000,000	
655534-DN-2	NORCO CA CMNTY FAC DIST 2001- 09/01/2033		05/19/2006	SOUTHWEST SECURITIES, INC.		14,037,358	14,070,000	
691879-DU-1	OXNARD CA FING AUTH WTR 06 06/01/2022		04/21/2006	E.J. DE LA ROSA & CO.		1,412,212	1,390,000	
691879-DV-9	OXNARD CA FING AUTH WTR 06 06/01/2023		04/21/2006	E.J. DE LA ROSA & CO.		1,470,822	1,450,000	
691879-DW-7	OXNARD CA FING AUTH WTR 06 06/01/2024		04/21/2006	E.J. DE LA ROSA & CO.		1,539,380	1,520,000	
691879-DX-5	OXNARD CA FING AUTH WTR 06 06/01/2025		04/21/2006	E.J. DE LA ROSA & CO.		1,611,492	1,595,000	
76912T-GN-7	RIVERSIDE CNTY CA PUB 1 MID C 10/01/2026		10/18/2006	STONE & YOUNGBERG		4,449,006	4,490,000	
798147-ZE-7	SAN JOSE CA REDEV SET-ASIDE T 08/01/2023		05/31/2006	DAIN RAUSCHER INCORPORATED		2,238,783	2,165,000	37,286
196458-H7-1	COLORADO EDL UNIV DENVER 2005 03/01/2021		04/26/2006	PRAGER MCCARTHY & SEALY		5,200,250	5,000,000	39,583
196458-H9-7	COLORADO EDL UNIV DENVER 2005 03/01/2022		04/26/2006	PRAGER MCCARTHY & SEALY		5,192,500	5,000,000	39,583
200588-LH-2	COMMERCE CITY CO SALES AND US 08/01/2029		03/28/2006	WACHOVIA SECURITIES		3,598,286	3,640,000	1,365
249181-3K-2	DENVER CO ARPT SYS REV SER 20 11/15/2017		08/10/2006	GOLDMAN, SACHS & CO.		11,928,108	11,175,000	
249181-3P-1	DENVER CO ARPT SYS REV SER 20 11/15/2021		08/10/2006	GOLDMAN, SACHS & CO.		13,671,029	12,970,000	
249181-3Q-9	DENVER CO ARPT SYS REV SER 20 11/15/2022		08/10/2006	GOLDMAN, SACHS & CO.		14,326,824	13,625,000	
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2 12/01/2023		04/12/2006	RYAN BECK & CO.		2,942,700	3,000,000	
207743-MN-2	CONNECTICUT HIGHER ED FAM ED 11/15/2017		08/08/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,140,181	2,130,000	
246412-DJ-6	DELAWARE ST SOLID WST AUTH SY 06/01/2024		12/14/2006	CITIGROUP GLOBAL MARKETS		7,275,184	6,800,000	
11442P-AP-2	BROOKS OF BONITA SPRINGS II F 05/01/2031		06/07/2006	PRAGER MCCARTHY & SEALY		1,468,440	1,500,000	4,047
11442P-AQ-0	BROOKS OF BONITA SPRINGS II F 05/01/2025		06/07/2006	PRAGER MCCARTHY & SEALY		3,188,834	3,195,000	8,620
115117-GQ-0	BROWARD CNTY FL WTR & SWR UTI 10/01/2021		07/14/2006	RAYMOND JAMES & ASSOCIATES, INC.		2,077,560	2,000,000	30,000
29087L-CJ-5	EMERALD COAST FL UTILS AUTH 0 01/01/2025		11/30/2006	STIFEL NICOLAUS & CO, INC.		1,640,089	1,565,000	
343142-AX-3	FLORIDA ST ED SYS FL ST UNIV 05/01/2027		01/04/2006	SEIBERT BRANFORD		1,575,135	1,500,000	14,167
432308-RU-0	HILLSBOROUGH CNTY FL AVIATION 10/01/2012		12/04/2006	MORGAN KEEGAN & COMPANY, INC.		1,616,520	1,500,000	14,438
432281-DR-1	HILLSBOROUGH CNTY FL SPL ASSM 03/01/2020		05/02/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,714,238	7,440,000	2,067
432281-DS-9	HILLSBOROUGH CNTY FL SPL ASSM 03/01/2021		05/02/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,599,783	6,375,000	1,771
432281-DV-2	HILLSBOROUGH CNTY FL SPL ASSM 03/01/2024		05/02/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,251,101	3,155,000	876
45450N-AQ-2	INDIAN TRACE DEV DIST FL SA W 05/01/2024		05/22/2006	RYAN BECK & CO.		1,092,147	1,050,000	3,500
469363-DE-2	JACKSONVILLE FL ELEC 2ND INST 07/01/2012		07/27/2006	SEARLE & COMPANY		2,791,819	2,625,000	13,125
481367-BB-5	JULINGTON CREEK FL PLANTATION 05/01/2026		12/07/2006	PRAGER MCCARTHY & SEALY		2,476,824	2,485,000	3,624
481367-BC-3	JULINGTON CREEK FL PLANTATION 05/01/2036		12/07/2006	PRAGER MCCARTHY & SEALY		3,481,345	3,490,000	5,235
52385L-AX-7	LEE FL MEM HLTH SYS HOSP 05 A 04/01/2024		08/11/2006	CABRERA CAPITAL MARKETS INC		3,106,080	3,000,000	56,250
698148-AP-8	PANAMA CITY BEACH FL FRONT BC 11/01/2021		09/06/2006	DAIN RAUSCHER INCORPORATED		2,300,246	2,280,000	
698148-AQ-6	PANAMA CITY BEACH FL FRONT BC 11/01/2022		08/25/2006	DAIN RAUSCHER INCORPORATED		2,398,404	2,385,000	
698148-AR-4	PANAMA CITY BEACH FL FRONT BC 11/01/2023		08/25/2006	DAIN RAUSCHER INCORPORATED		2,499,935	2,490,000	
698148-AS-2	PANAMA CITY BEACH FL FRONT BC 11/01/2024		08/25/2006	DAIN RAUSCHER INCORPORATED		2,611,174	2,605,000	
698148-AT-0	PANAMA CITY BEACH FL FRONT BC 11/01/2025		08/25/2006	DAIN RAUSCHER INCORPORATED		2,722,040	2,720,000	
698148-AU-7	PANAMA CITY BEACH FL FRONT BC 11/01/2026		08/25/2006	DAIN RAUSCHER INCORPORATED		2,841,102	2,845,000	
803313-CV-5	SARASOTA CNTY FL SOLID WASTE 10/01/2020		05/04/2006	DAIN RAUSCHER INCORPORATED		2,264,344	2,180,000	11,506
803313-CX-1	SARASOTA CNTY FL SOLID WASTE 10/01/2021		05/04/2006	DAIN RAUSCHER INCORPORATED		3,295,625	3,180,000	16,783
047681-LB-5	ATLANTA-FULTON GA REC AUTH RE 12/01/2022		12/14/2005	LOOP CAPITAL MARKETS		716		
047681-MC-2	ATLANTA-FULTON GA REC AUTH RE 12/01/2026		01/06/2006	LOOP CAPITAL MARKETS		1,047,134	1,050,000	
373539-NA-9	GEORGIA HSG FIN AUTH SGL FAM 12/01/2021		07/13/2006	BEAR STEARNS SECURITIES CORP.		2,355,000	2,355,000	
438689-EV-9	HONOLULU HI CITY & CNTY WTR S 07/01/2022		06/07/2006	UNION BANK OF SWITZERLAND		7,824,473	7,860,000	
438689-EW-7	HONOLULU HI CITY & CNTY WTR S 07/01/2023		06/07/2006	UNION BANK OF SWITZERLAND		8,157,391	8,225,000	
438689-EX-5	HONOLULU HI CITY & CNTY WTR S 07/01/2024		06/07/2006	UNION BANK OF SWITZERLAND		8,490,485	8,595,000	
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A R 07/15/2023		09/29/2006	UNION BANK OF SWITZERLAND		6,672,646	6,585,000	
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A R 07/15/2025		09/29/2006	UNION BANK OF SWITZERLAND		7,307,694	7,240,000	
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A R 07/15/2026		09/29/2006	UNION BANK OF SWITZERLAND		7,633,934	7,575,000	
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY T 07/15/2008		08/17/2006	CITIGROUP GLOBAL MARKETS		15,992,316	15,605,000	184,226
45129W-FR-6	IDAHO HSG FIN ASSOC FED HWY T 07/15/2019		05/05/2006	ABN AMRO SECURITIES (USA) INC.		4,892,964	4,655,000	
45129W-FT-2	IDAHO HSG FIN ASSOC FED HWY T 07/15/2020		05/04/2006	CITIGROUP GLOBAL MARKETS		11,198,608	10,705,000	
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE 12/31/2024		08/17/2006	MESIROW FINANCIAL, INC.		9,184,004	10,370,396	
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT B 12/31/2024		08/17/2006	MESIROW FINANCIAL, INC.		6,815,996	7,695,974	
244420-AF-2	DEERFIELD IL ED CHICAGO JEWIS 05/01/2026		05/11/2006	FAHNESTOCK & CO., INC.		1,000,000	1,000,000	
244420-AG-0	DEERFIELD IL ED CHICAGO JEWIS 05/01/2041		05/11/2006	FAHNESTOCK & CO., INC.		2,000,000	2,000,000	
45188L-BE-1	ILLINOIS DEV FIN HOSP ST FRAN 11/01/2012		05/18/2006	PRE-REFUNDING		1,995,126	1,985,000	5,390

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45188L-BF-8	ILLINOIS DEV FIN HOSP ST FRAN 11/01/2012		05/18/2006	PRE-REFUNDING		1,779,029	1,770,000	4,806
45201Y-SC-2	ILLINOIS HSG DEV AUTH HMEOWNE 08/01/2021		07/12/2006	CITIGROUP GLOBAL MARKETS		2,900,000	2,900,000	
72342G-AA-8	PINGREE GRV IL SPL SVC7 CAMBR 03/01/2036		05/04/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		6,000,000	6,000,000	1,000
45479Q-BE-8	INDIANA HLTH FAC SISTERS ST F 11/01/2012		05/02/2006	PRE-REFUNDING		1,524,185	1,515,000	242
45479Q-BH-1	INDIANA HLTH FAC SISTERS ST F 11/01/2012		05/02/2006	PRE-REFUNDING		3,586,614	3,565,000	569
46603A-AU-5	IVY TECH CMNTY CLG IN STUD FE 07/01/2023		06/22/2006	CITY SECURITIES CORPORATION		2,021,200	1,970,000	
121825-CB-7	BURLINGTON KS PCR KS GAS & EL 06/01/2031		05/17/2006	LEHMAN BROTHERS INC.		8,500,000	8,500,000	
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 08/01/2021		09/27/2006	PRAGER MCCARTHY & SEALY		2,495,802	2,490,000	
890680-DG-3	TOPEKA KS COMB UTIL IMPT 2006 08/01/2022		09/27/2006	PRAGER MCCARTHY & SEALY		3,172,559	3,180,000	
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 08/01/2023		09/27/2006	PRAGER MCCARTHY & SEALY		3,349,580	3,330,000	
890680-EG-2	TOPEKA KS COMB UTIL IMPT 2006 08/01/2021		09/27/2006	PRAGER MCCARTHY & SEALY		561,305	560,000	
890644-AK-3	TOPEKA KS SALES TAX 2006 12/15/2016		05/24/2006	PRAGER MCCARTHY & SEALY		6,500,000	6,500,000	
49126V-CQ-8	KENTUCKY ECON DEV NORTON HLTH 10/01/2020		10/20/2006	PRE-REFUNDING		4,010,574	4,135,000	14,185
49126V-CU-9	KENTUCKY ECON DEV NORTON HLTH 10/01/2020		10/20/2006	PRE-REFUNDING		5,688,517	5,865,000	20,120
491552-RV-9	KENTUCKY TURNPIKE AUTH ECON D 07/01/2023		02/16/2006	MORGAN STANLEY DEAN WITTER		6,991,600	7,000,000	
546456-BE-3	LOUISIANA CITIZENS PPTY INS A 06/01/2022		04/05/2006	J. P. MORGAN SECURITIES, INC.		10,444,300	10,000,000	
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEA 04/15/2022		10/15/2006	SCHEDULED PAY UP		482,294	482,294	
546279-ZR-4	LOUISIANA LOC GOVT DENHAM SPR 12/01/2036		12/08/2006	CREWS & ASSOC.		6,339,990	6,325,000	
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON 03/01/2020		04/28/2006	CREWS & ASSOC.		4,481,003	4,325,000	
546398-NJ-3	LOUISIANA PUB FAC LOYOLA UNIV 10/01/2016		07/14/2006	LEHMAN BROTHERS INC.		16,799,710	15,615,000	
546540-EH-4	LOUISIANA ST UNIV AUXILIARY 2 07/01/2018		08/02/2006	MORGAN KEEGAN & COMPANY, INC.		1,059,190	1,000,000	
546540-EJ-0	LOUISIANA ST UNIV AUXILIARY 2 07/01/2019		08/02/2006	MORGAN KEEGAN & COMPANY, INC.		2,827,561	2,680,000	
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2 07/01/2020		08/02/2006	MORGAN KEEGAN & COMPANY, INC.		2,955,446	2,810,000	
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLT 01/01/2021		10/26/2006	BANC AMERICA SECURITIES		5,573,468	5,535,000	
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLT 01/01/2022		10/26/2006	BANC AMERICA SECURITIES		5,851,853	5,825,000	
57586C-UV-5	MASSACHUSETTS HLTH ED WORCEST 10/01/2021		12/15/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,745,055	3,690,000	
57586C-UW-3	MASSACHUSETTS HLTH ED WORCEST 10/01/2022		12/15/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,963,990	2,925,000	
57586C-UY-9	MASSACHUSETTS HLTH ED WORCEST 10/01/2023		12/15/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,994,750	2,960,000	
57586P-ET-9	MASSACHUSETTS HSG FIN SGL 200 12/01/2012		07/28/2006	UNION BANK OF SWITZERLAND		1,020,000	1,020,000	
57586P-EU-6	MASSACHUSETTS HSG FIN SGL 200 06/01/2013		07/28/2006	UNION BANK OF SWITZERLAND		1,445,000	1,445,000	
57586P-EV-4	MASSACHUSETTS HSG FIN SGL 200 12/01/2013		07/28/2006	UNION BANK OF SWITZERLAND		1,945,000	1,945,000	
57586P-EX-0	MASSACHUSETTS HSG FIN SGL 200 12/01/2014		07/28/2006	UNION BANK OF SWITZERLAND		865,000	865,000	
57586P-EY-8	MASSACHUSETTS HSG FIN SGL 200 06/01/2015		07/28/2006	UNION BANK OF SWITZERLAND		1,435,000	1,435,000	
57586P-EZ-5	MASSACHUSETTS HSG FIN SGL 200 12/01/2015		07/28/2006	UNION BANK OF SWITZERLAND		2,250,000	2,250,000	
251255-3S-2	DETROIT MI WTR SUP SYS SR LIE 07/01/2025		08/03/2006	SEIBERT BRANFORD		7,844,900	8,005,000	
251255-2F-1	DETROIT MI WTR SUP SYS SR LIE 07/01/2023		07/19/2006	SEIBERT BRANFORD		20,783,347	20,135,000	
385550-CV-8	GRAND HAVEN MI ELEC 1993 REF 07/01/2008		09/19/2006	CITIGROUP GLOBAL MARKETS		3,087,060	3,000,000	34,563
605340-RH-6	MISSISSIPPI DEV BK BILOXI 06A 11/01/2021		10/27/2006	BANC AMERICA SECURITIES		2,066,631	2,065,000	
605340-RJ-2	MISSISSIPPI DEV BK BILOXI 06A 11/01/2022		10/27/2006	BANC AMERICA SECURITIES		2,155,140	2,160,000	
605340-RK-9	MISSISSIPPI DEV BK BILOXI 06A 11/01/2023		10/27/2006	BANC AMERICA SECURITIES		2,246,802	2,260,000	
605340-RL-7	MISSISSIPPI DEV BK BILOXI 06A 11/01/2024		10/27/2006	BANC AMERICA SECURITIES		2,337,179	2,360,000	
605340-NT-4	MISSISSIPPI DEV BK MADISON CN 01/01/2021		09/22/2006	UNION BANK OF SWITZERLAND		3,605,602	3,575,000	
605340-NV-9	MISSISSIPPI DEV BK MADISON CN 01/01/2022		09/22/2006	UNION BANK OF SWITZERLAND		4,019,769	3,995,000	
605340-NX-5	MISSISSIPPI DEV BK MADISON CN 01/01/2023		09/22/2006	UNION BANK OF SWITZERLAND		9,135,035	9,100,000	
605340-GF-2	MISSISSIPPI DEV BK MUNI ENERG 03/01/2022		05/23/2006	BANC AMERICA SECURITIES		2,414,834	2,335,000	
605340-GG-0	MISSISSIPPI DEV BK MUNI ENERG 03/01/2023		05/23/2006	BANC AMERICA SECURITIES		2,529,870	2,450,000	
467578-BN-9	JACKSON CNTY MO SPL TRUMAN SP 12/01/2012		08/02/2006	LEHMAN BROTHERS INC.		12,911,198	12,150,000	15,188
467578-BP-4	JACKSON CNTY MO SPL TRUMAN SP 12/01/2013		08/02/2006	LEHMAN BROTHERS INC.		12,330,821	11,560,000	14,450
467578-CB-4	JACKSON CNTY MO SPL TRUMAN SP 12/01/2025		07/28/2006	LEHMAN BROTHERS INC.		22,596,881	22,860,000	25,718
60636W-GV-1	MISSOURI HWYS & TRANSN COMMN 05/01/2026		10/19/2006	PRAGER MCCARTHY & SEALY		2,101,575	2,100,000	19,950
606092-BG-8	MISSOURI JT MUN ELEC IATAN PR 01/01/2019		08/17/2006	GOLDMAN, SACHS & CO.		3,629,877	3,410,000	
606092-BH-6	MISSOURI JT MUN ELEC IATAN PR 01/01/2020		08/17/2006	GOLDMAN, SACHS & CO.		4,972,144	4,685,000	
606092-BK-9	MISSOURI JT MUN ELEC IATAN PR 01/01/2022		08/17/2006	GOLDMAN, SACHS & CO.		5,270,850	5,000,000	
606092-BM-5	MISSOURI JT MUN ELEC IATAN PR 01/01/2024		08/17/2006	GOLDMAN, SACHS & CO.		4,909,825	4,675,000	
606092-BN-3	MISSOURI JT MUN ELEC IATAN PR 01/01/2025		08/17/2006	GOLDMAN, SACHS & CO.		7,550,793	7,195,000	
606092-AK-0	MISSOURI JT MUN ELEC UTIL PLU 01/01/2021		05/11/2006	GOLDMAN, SACHS & CO.		1,039,450	1,000,000	
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLU 01/01/2024		05/11/2006	GOLDMAN, SACHS & CO.		5,677,958	5,475,000	
609040-CR-9	MONARCH-CHESTERFIELD LEVEE DI 03/01/2026		07/26/2006	STIFEL NICOLAUS & CO, INC.		4,574,481	4,435,000	
851016-BA-2	SPRINGFIELD MO PUB UTIL LSE 0 12/01/2017		02/17/2006	BAIRD (ROBERT W.) & CO. INC.		5,636,110	5,230,000	10,169
851016-BC-8	SPRINGFIELD MO PUB UTIL LSE 0 12/01/2019		01/27/2006	EDWARDS, A.G., & SONS, INC.		6,237,763	5,805,000	
791676-AJ-8	ST LOUIS MO PKG 2006 A 12/15/2023		12/07/2006	BANC AMERICA SECURITIES		2,705,677	2,650,000	
791676-AK-5	ST LOUIS MO PKG 2006 A 12/15/2024		12/07/2006	BANC AMERICA SECURITIES		2,823,683	2,770,000	
791676-AL-3	ST LOUIS MO PKG 2006 A 12/15/2025		12/07/2006	BANC AMERICA SECURITIES		2,951,446	2,900,000	
791676-AN-9	ST LOUIS MO PKG 2006 A 12/15/2026		12/07/2006	BANC AMERICA SECURITIES		1,498,762	1,475,000	
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 0 08/01/2023		06/06/2006	MCDONALD & COMPANY		21,004,620	21,000,000	11,625
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2 12/01/2026		08/16/2006	UNION BANK OF SWITZERLAND		7,740,000	7,740,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
239298-CA-8	DAWSON CNTY NE PUB PWR ELEC 0 06/15/2026		04/13/2006	AMERITAS INVESTMENT DORP.		1,594,736	1,600,000	
239298-CS-9	DAWSON CNTY NE PUB PWR ELEC 0 06/15/2026		04/13/2006	AMERITAS INVESTMENT DORP.		941,891	945,000	
239298-CT-7	DAWSON CNTY NE PUB PWR ELEC 0 06/15/2031		04/13/2006	AMERITAS INVESTMENT DORP.		1,106,861	1,115,000	
534357-JB-5	LINCOLN NE WATER 2003 08/15/2010		07/31/2006	HUTCHINSON SHOCKEY ERLEY & CO.		2,706,429	2,595,000	60,550
837255-BM-9	SOUTH CENTRAL NE PUB PWR DIST 12/15/2026		08/15/2006	AMERITAS INVESTMENT DORP.		1,000,000	1,000,000	
843460-BW-5	SOUTHERN NE PUB PWR DIST ELEC 09/15/2021		06/29/2006	AMERITAS INVESTMENT DORP.		3,888,170	3,920,000	
843460-BX-3	SOUTHERN NE PUB PWR DIST ELEC 09/15/2026		06/29/2006	AMERITAS INVESTMENT DORP.		4,935,900	5,000,000	
914638-FJ-5	UNIVERSITY OF NE DEFERRED MAI 07/15/2016		08/03/2006	AMERITAS INVESTMENT DORP.		3,996,153	3,740,000	
914638-FK-2	UNIVERSITY OF NE DEFERRED MAI 07/15/2017		08/03/2006	AMERITAS INVESTMENT DORP.		2,660,750	2,500,000	
914638-FL-0	UNIVERSITY OF NE DEFERRED MAI 07/15/2018		08/03/2006	AMERITAS INVESTMENT DORP.		2,788,168	2,630,000	
914638-FM-8	UNIVERSITY OF NE DEFERRED MAI 07/15/2019		08/03/2006	AMERITAS INVESTMENT DORP.		2,879,835	2,725,000	
914638-FN-6	UNIVERSITY OF NE DEFERRED MAI 07/15/2020		08/03/2006	AMERITAS INVESTMENT DORP.		5,936,529	5,635,000	
181003-GD-0	CLARK CNTY NV IMPT DIST 121 S 12/01/2016		05/05/2006	STONE & YOUNGBERG		1,557,410	1,560,000	
181003-GE-8	CLARK CNTY NV IMPT DIST 121 S 12/01/2017		05/05/2006	STONE & YOUNGBERG		2,161,493	2,175,000	
181003-GF-5	CLARK CNTY NV IMPT DIST 121 S 12/01/2018		05/05/2006	STONE & YOUNGBERG		2,795,000	2,795,000	
181003-GG-3	CLARK CNTY NV IMPT DIST 121 S 12/01/2019		05/05/2006	STONE & YOUNGBERG		2,914,821	2,925,000	
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMP 12/01/2016		04/28/2006	STONE & YOUNGBERG		1,232,089	1,245,000	
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMP 12/01/2017		04/28/2006	STONE & YOUNGBERG		1,545,602	1,570,000	
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMP 12/01/2018		04/28/2006	STONE & YOUNGBERG		1,114,391	1,125,000	
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMP 12/01/2022		04/28/2006	STONE & YOUNGBERG		8,389,243	8,510,000	
759831-BU-3	RENO NV CAP IMPT REV 2002 06/01/2032		11/30/2005	PRE-REFUNDING		2,152,412	2,145,000	57,327
759831-CH-1	RENO NV CAP IMPT REV 2002 06/01/2032		11/30/2005	PRE-REFUNDING		1,294,458	1,290,000	34,476
64469D-AV-3	NEW HAMPSHIRE HSG FIN SGL FAM 07/01/2021		08/03/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,027,775	1,030,000	2,609
64469D-BX-8	NEW HAMPSHIRE HSG FIN SGL FAM 07/01/2028		08/17/2006	UNION BANK OF SWITZERLAND		4,315,000	4,315,000	
64465M-6E-0	NEW HAMPSHIRE MUN BOND BK 200 08/15/2023		06/23/2006	PRAGER MCCARTHY & SEALY		2,329,875	2,345,000	5,724
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 08/01/2015		07/25/2006	BEAR STEARNS SECURITIES CORP.		5,153,940	4,750,000	
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2 07/01/2015		05/16/2006	PRAGER MCCARTHY & SEALY		5,692,927	5,710,000	
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2 07/01/2016		05/16/2006	PRAGER MCCARTHY & SEALY		15,340,000	15,340,000	
542690-ZY-1	LONG ISLAND PWR AUTH NY ELEC 04/01/2012		09/07/2006	PRE-REFUNDING		4,882,257	4,880,000	108,377
542690-ZZ-8	LONG ISLAND PWR AUTH NY ELEC 04/01/2012		09/07/2006	PRE-REFUNDING		3,746,732	3,745,000	83,170
64971K-T2-2	NEW YORK NY TRANSITIONAL FIN 08/15/2021		12/20/2005	PRE-REFUNDING		3,887,102	3,865,000	68,778
73358T-XM-8	PORT AUTH NY & NJ CONS 146TH 12/01/2034		12/06/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		21,916,863	21,900,000	52,013
65820H-YH-0	NORTH CAROLINA MED PITT CNTY 12/01/2013		03/06/2006	PRE-REFUNDING		1,544,541	1,565,000	21,682
65820H-YJ-6	NORTH CAROLINA MED PITT CNTY 12/01/2013		03/06/2006	PRE-REFUNDING		78,954	80,000	1,108
65820H-YK-3	NORTH CAROLINA MED PITT CNTY 12/01/2012		03/06/2006	PRE-REFUNDING		2,245,431	2,260,000	31,310
65820H-YL-1	NORTH CAROLINA MED PITT CNTY 12/01/2012		03/06/2006	PRE-REFUNDING		124,194	125,000	1,732
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF N 04/01/2031		02/16/2006	EDWARDS, A.G., & SONS, INC.		2,946,750	3,000,000	
009730-MB-5	AKRON BATH COPLEY OH JT TWP H 01/01/2014		11/09/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,054,440	1,000,000	
009730-MC-3	AKRON BATH COPLEY OH JT TWP H 01/01/2015		11/09/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,058,070	1,000,000	
172311-ER-9	CINCINNATI OH WTR SYS SER 200 12/01/2023		12/20/2006	MORGAN STANLEY DEAN WITTER		4,245,046	4,195,000	
186398-FZ-1	CLEVELAND OH PUB PWR SYS 2006 11/15/2021		12/04/2006	APEX PRYOR SECURITITES		5,453,750	5,000,000	15,278
677581-AM-2	OHIO ST MAJOR NEW INFRA 06-1 06/15/2007		09/14/2006	OHIO COMPANY (THE)		19,014,051	18,950,000	
914119-JM-5	UNIVERSITY OF CINCINNATI OH R 06/01/2018		01/20/2006	SEASONGOOD & MAYER		1,580,428	1,450,000	1,410
914119-JP-8	UNIVERSITY OF CINCINNATI OH R 06/01/2020		01/20/2006	SEASONGOOD & MAYER		2,021,732	1,870,000	1,818
628207-DW-9	MUSTANG OK IMPT AUTH UTIL 06 10/01/2014		05/02/2006	CAPITAL WEST		1,203,863	1,140,000	1,583
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 10/01/2015		05/02/2006	CAPITAL WEST		1,155,378	1,095,000	1,521
628207-DY-5	MUSTANG OK IMPT AUTH UTIL 06 10/01/2016		05/02/2006	CAPITAL WEST		1,051,190	1,000,000	1,389
628207-DZ-2	MUSTANG OK IMPT AUTH UTIL 06 10/01/2017		05/02/2006	CAPITAL WEST		1,382,383	1,320,000	1,833
628207-EA-6	MUSTANG OK IMPT AUTH UTIL 06 10/01/2018		05/02/2006	CAPITAL WEST		1,446,120	1,385,000	1,924
628207-EB-4	MUSTANG OK IMPT AUTH UTIL 06 10/01/2019		05/02/2006	CAPITAL WEST		1,515,790	1,455,000	2,021
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 10/01/2020		05/02/2006	CAPITAL WEST		1,585,161	1,525,000	2,118
628207-ED-0	MUSTANG OK IMPT AUTH UTIL 06 10/01/2021		05/02/2006	CAPITAL WEST		1,603,540	1,545,000	2,146
72460L-AN-5	PITTSBURG CNTY OK ECON SALES 12/01/2020		01/12/2006	CITIGROUP GLOBAL MARKETS		2,433,604	2,280,000	14,883
68607D-HH-1	OREGON ST DEPT TRANSN HWY USE 11/15/2024		05/24/2006	BEAR STEARNS SECURITIES CORP.		995,020	1,000,000	
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USE 11/15/2025		05/24/2006	BEAR STEARNS SECURITIES CORP.		2,376,882	2,380,000	
89546R-GB-4	TRI-CNTY MET TRANSN DIST OR P 05/01/2014		08/25/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,127,809	3,130,000	
85732G-BE-9	PENNSYLVANIA PUB SCH DANIEL B 04/01/2019		12/20/2006	WACHOVIA SECURITIES		1,092,763	1,035,000	1,294
85732G-BH-2	PENNSYLVANIA PUB SCH DANIEL B 04/01/2022		12/20/2006	WACHOVIA SECURITIES		3,388,157	3,350,000	3,769
85732G-BJ-8	PENNSYLVANIA PUB SCH DANIEL B 04/01/2023		12/20/2006	WACHOVIA SECURITIES		3,539,139	3,505,000	3,943
85732G-BK-5	PENNSYLVANIA PUB SCH DANIEL B 04/01/2024		12/20/2006	WACHOVIA SECURITIES		3,689,646	3,660,000	4,118
762236-BP-1	RHODE ISLAND ECON GABS DEPT T 06/15/2013		07/12/2006	RYAN BECK & CO.		5,734,128	5,360,000	25,013
762243-TA-1	RHODE ISLAND HLTH HOSP LIFESP 05/15/2023		02/27/2006	PRE-REFUNDING		14,341,075	14,565,000	237,288
762243-TH-6	RHODE ISLAND HLTH HOSP LIFESP 05/15/2023		02/27/2006	PRE-REFUNDING		1,609,863	1,635,000	26,637
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WI 07/01/2028		09/06/2006	PIPER JAFFRAY INC.		236,250	250,000	2,674
76228P-AA-8	RHODE ISLAND INDL SOLID WST M 04/01/2016		03/24/2006	ABN AMRO SECURITIES (USA) INC.		3,500,000	3,500,000	
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 20 12/01/2028		12/21/2006	UNION BANK OF SWITZERLAND		24,895,500	25,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83712D-MV-5	SOUTH CAROLINA HSG FIN DEV MT 07/01/2021		08/03/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,028,400	5,000,000	25,861
83703E-JG-1	SOUTH CAROLINA JOBS PALMETTO 08/01/2034		01/06/2006	PRE-REFUNDING		6,061,302	6,165,000	169,216
83703E-JL-0	SOUTH CAROLINA JOBS PALMETTO 08/01/2034		01/06/2006	PRE-REFUNDING		820,955	835,000	22,919
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ ME 12/15/2020		06/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,084,060	3,000,000	
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 12/01/2011		02/24/2006	PRAGER MCCARTHY & SEALY		4,481,058	4,205,000	52,563
586158-KW-6	MEMPHIS TN ELEC SYS SUB 2003 12/01/2012		07/20/2006	Various		15,001,014	14,085,000	186,193
586158-LE-5	MEMPHIS TN ELEC SYS SUB 2003 12/01/2017		08/02/2006	J. P. MORGAN SECURITIES, INC.		26,214,500	25,000,000	229,167
880443-BB-1	TENNESSEE ENERGY ACQ GOLDMAN 09/01/2010		07/13/2006	GOLDMAN, SACHS & CO.		10,317,900	10,000,000	
880443-BC-9	TENNESSEE ENERGY ACQ GOLDMAN 09/01/2011		08/10/2006	GOLDMAN, SACHS & CO.		27,155,501	25,935,000	97,256
880557-A7-8	TENNESSEE ST SCH BD HIGHER ED 05/01/2019		05/25/2006	HUTCHINSON SHOCKEY ERLEY & CO.		5,710,000	5,710,000	21,413
088563-TA-9	BEXAR TX MET WTR DIST WTRWKS 05/01/2026		09/30/2006	PRE-REFUNDING		2,439,324	2,505,000	51,840
088563-TB-7	BEXAR TX MET WTR DIST WTRWKS 05/01/2026		09/30/2006	PRE-REFUNDING		1,007,864	1,035,000	21,419
088563-QN-4	BEXAR TX MET WTR DIST WTRWKS 05/01/2022		06/09/2006	J. P. MORGAN SECURITIES, INC.		1,779,804	1,800,000	6,300
088563-QP-9	BEXAR TX MET WTR DIST WTRWKS 05/01/2023		06/09/2006	J. P. MORGAN SECURITIES, INC.		1,851,518	1,880,000	6,580
088563-QQ-7	BEXAR TX MET WTR DIST WTRWKS 05/01/2024		06/09/2006	J. P. MORGAN SECURITIES, INC.		1,927,076	1,965,000	6,878
088563-QR-5	BEXAR TX MET WTR DIST WTRWKS 05/01/2025		06/09/2006	J. P. MORGAN SECURITIES, INC.		2,004,019	2,050,000	7,175
220121-BS-5	CORPUS CHRISTI TX BUS TAX ARE 09/01/2020		05/01/2006	DAIN RAUSCHER INCORPORATED		2,784,473	2,745,000	23,418
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006 03/01/2026		03/22/2006	BEAR STEARNS SECURITIES CORP.		4,479,270	4,525,000	19,231
658546-YE-0	NORTH CENTRAL TX HLTH TX HLTH 02/15/2026		09/05/2006	PRE-REFUNDING		1,264,543	1,295,000	3,867
658546-YF-7	NORTH CENTRAL TX HLTH TX HLTH 02/15/2026		09/05/2006	PRE-REFUNDING		38,868,822	39,805,000	118,862
66283A-BL-9	NORTH TX MUN WTR DIST WSTWTR 06/01/2021		06/23/2006	ABN AMRO SECURITIES (USA) INC.		2,152,115	2,090,000	12,192
799204-JA-1	SAN PATRICIO TX MUN WTR DIST 07/10/2023		11/20/2006	SAMCO		1,745,881	1,730,000	6,271
799204-JB-9	SAN PATRICIO TX MUN WTR DIST 07/10/2024		11/20/2006	SAMCO		1,818,989	1,805,000	6,543
799204-JC-7	SAN PATRICIO TX MUN WTR DIST 07/10/2025		11/20/2006	SAMCO		1,901,964	1,890,000	6,851
799204-JD-5	SAN PATRICIO TX MUN WTR DIST 07/10/2026		11/20/2006	SAMCO		1,979,673	1,970,000	7,141
876443-CL-4	TARRANT TX REGL WTR DIST CTRL 03/01/2027		03/21/2006	DAIN RAUSCHER INCORPORATED		5,253,750	5,000,000	27,778
882117-K3-7	TEXAS A & M UNIV PERM UNIV FU 07/01/2011		07/20/2006	PRE-REFUNDING		129,153	130,000	322
882117-L2-8	TEXAS A & M UNIV PERM UNIV FU 07/01/2011		07/20/2006	PRE-REFUNDING		69,544	70,000	174
882135-UZ-7	TEXAS A & M UNIV REVENUE FING 05/15/2021		06/07/2006	RAYMOND JAMES & ASSOCIATES, INC.		2,354,807	2,325,000	8,370
89657P-DG-5	TRINITY RIVER AUTH TX TARRANT 02/01/2025		05/17/2006	SEIBERT BRANFORD		4,633,380	4,500,000	69,375
45884A-RL-9	INTERMOUNTAIN PWR AGY UT PWR 07/01/2014		01/04/2006	CITIGROUP GLOBAL MARKETS		6,589,956	6,370,000	4,353
70451K-BB-7	PAYSON CITY UT SPL TAX 2006 B 08/01/2026		07/20/2006	WELLS FARGO		1,672,608	1,630,000	
704520-BP-9	PAYSON CITY UT SWR 2006 02/01/2024		07/20/2006	WELLS FARGO		1,136,923	1,105,000	
704520-BQ-7	PAYSON CITY UT SWR 2006 02/01/2027		07/20/2006	WELLS FARGO		1,024,260	1,000,000	
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 07/01/2023		01/13/2006	BAUM, GEORGE K. & COMPANY		2,752,750	2,750,000	5,586
415669-BJ-8	HARRISONBURG VA ROCKINGHAM ME 08/15/2036		12/08/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,503,960	5,500,000	
73029M-AG-0	POCAHONTAS PKWY ASSOC VA 98A 08/15/2011		08/25/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,726,340	7,400,000	15,417
73029M-CF-0	POCAHONTAS PKWY ASSOC VA 98C 08/15/2029		07/18/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,417,955	5,500,000	
852412-GT-6	STAFFORD CNTY VA IND VA MUN L 08/01/2025		03/17/2006	BB&T CAPITAL MARKETS		2,185,000	2,185,000	26,493
928120-LK-1	VIRGINIA HSG DEV AUTH RENTAL 02/01/2025		01/11/2006	BEAL, M.R., & CO.		2,002,000	2,000,000	8,800
928120-NT-0	VIRGINIA HSG DEV CMWLTH MTG 0 01/01/2025		08/08/2006	WACHOVIA SECURITIES		50,000,000	50,000,000	
223777-BD-4	COWLITZ CNTY WA PUD NO 1 ELEC 09/01/2010		08/25/2006	PRE-REFUNDING		1,176,190	1,160,000	28,033
223777-BE-2	COWLITZ CNTY WA PUD NO 1 ELEC 09/01/2011		08/25/2006	PRE-REFUNDING		779,756	770,000	18,608
223777-BJ-1	COWLITZ CNTY WA PUD NO 1 ELEC 09/01/2010		08/25/2006	PRE-REFUNDING		1,865,681	1,840,000	44,467
223777-BK-8	COWLITZ CNTY WA PUD NO 1 ELEC 09/01/2011		08/25/2006	PRE-REFUNDING		1,245,585	1,230,000	29,725
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 07/01/2030		12/15/2006	PRAGER MCCARTHY & SEALY		5,128,140	5,195,000	
592650-KV-6	METROPOLITAN WASH DC ARPTS 19 10/01/2013		05/05/2006	SEIBERT BRANFORD		8,877,092	8,600,000	52,639
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH IN 10/01/2039		06/07/2006	FERRIS BAKER WATTS		4,709,302	4,850,000	
355217-AB-6	FRANKLIN WI SOLID WST MGMT 03 04/01/2016		04/27/2006	BANC AMERICA SECURITIES		5,750,000	5,750,000	
355217-AF-7	FRANKLIN WI SOLID WST MGMT 06 11/01/2016		05/11/2006	BANC AMERICA SECURITIES		5,000,000	5,000,000	
505453-AQ-3	LAC COURTE OREILLES WI G O GA 06/01/2023		12/15/2006	STIFEL NICOLAUS & CO, INC.		18,285,000	18,285,000	
505453-AN-0	LAC COURTE OREILLES WI G O TR 06/01/2011		12/15/2006	STIFEL NICOLAUS & CO, INC.		2,160,000	2,160,000	
505453-AP-5	LAC COURTE OREILLES WI G O TR 12/01/2026		12/15/2006	STIFEL NICOLAUS & CO, INC.		10,990,000	10,990,000	
83408U-AA-5	SOKAOGON CHIPPEWA CMNTY WI MO 01/01/2026		01/11/2006	STIFEL NICOLAUS & CO, INC.		8,940,000	8,940,000	
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MO 01/01/2017		01/11/2006	STIFEL NICOLAUS & CO, INC.		4,725,000	4,725,000	
943113-JV-3	WAUKESHA WI WTRWKS SYS 2006 10/01/2026		04/07/2006	STIFEL NICOLAUS & CO, INC.		1,571,146	1,515,000	1,052
97710V-F5-2	WISCONSIN HLTH & ED FROEDTERT 10/01/2030		05/26/2006	PRE-REFUNDING		1,052,175	1,085,000	8,439
97710V-G5-1	WISCONSIN HLTH & ED FROEDTERT 10/01/2030		05/23/2006	PRE-REFUNDING		96,975	100,000	776
977092-QF-5	WISCONSIN ST CLEAN WTR REV 20 06/01/2024		10/17/2006	BANC AMERICA SECURITIES		6,568,056	6,600,000	
977092-QG-3	WISCONSIN ST CLEAN WTR REV 20 06/01/2025		10/17/2006	BANC AMERICA SECURITIES		4,962,500	5,000,000	
870482-AN-6	SWEETWATER CNTY WY JT PWRS BR 12/15/2012		07/27/2006	BAUM, GEORGE K. & COMPANY		2,085,520	2,000,000	
870482-AP-1	SWEETWATER CNTY WY JT PWRS BR 06/15/2013		07/27/2006	BAUM, GEORGE K. & COMPANY		2,082,840	2,000,000	
3199999. Bonds - Special Revenues						1,972,864,673	1,978,204,258	4,899,309
00130H-BA-2	AES CORPORATION 05/15/2013		09/21/2006	Various		9,725,000	9,000,000	292,882
040555-CJ-1	ARIZONA PUBLIC SERVICE 08/01/2016		07/31/2006	SALOMON SMITH BARNEY		2,983,740	3,000,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
049560-AE-5	ATMOS ENERGY CORP 10/15/2009		02/22/2006	BARCLAYS BANK		5,738,820	6,000,000	88,000
100599-BW-8	BOSTON EDISON CO 03/15/2036		03/13/2006	SALOMON SMITH BARNEY		5,936,580	6,000,000	
15189T-AM-9	CENTERPOINT ENERGY INC 3.7500 05/15/2023		04/24/2006	Various		1,371,275	1,200,000	17,125
186108-CE-4	CLEVELAND ELECTRIC ILLUM 12/15/2036		12/04/2006	LEHMAN BROTHERS INC.		5,968,320	6,000,000	
125896-AV-2	CMS ENERGY CORP 08/01/2010		05/18/2006	SALOMON SMITH BARNEY		5,156,250	5,000,000	120,556
125896-AW-0	CMS ENERGY CORP 2.875000% 12/ 12/01/2024		11/15/2006	MCMAHAN SECURITIES CO LP		4,653,206	4,000,000	37,694
207597-DV-4	CONNECTICUT LIGHT & PWR 06/01/2036		06/01/2006	BARCLAYS BANK		6,996,360	7,000,000	
210518-CD-6	CONSUMERS ENERGY-ITC 02/15/2012		02/21/2006	BANK OF AMERICA		2,440,000	2,500,000	3,125
250847-DZ-0	DETROIT EDISON 02/15/2035		06/14/2006	BARCLAYS BANK		2,595,390	3,000,000	56,317
25746U-AT-6	DOMINION RESOURCES INC 2.1250 12/15/2023		12/21/2006	Various		2,072,588	1,900,000	1,110
26439X-AH-6	DUKE ENERGY FIELD SRVCS 11/03/2036		10/24/2006	J. P. MORGAN SECURITIES, INC.		3,998,360	4,000,000	
26816L-AT-9	DYNEGY HOLDINGS INC 05/01/2016		09/15/2006	LEHMAN BROTHERS INC.		2,187,625	2,150,000	79,027
29273R-AE-9	ENERGY TRANSFER PARTNERS 02/15/2017		10/18/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		2,997,360	3,000,000	
29273R-AF-6	ENERGY TRANSFER PARTNERS 10/15/2036		10/18/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		1,988,700	2,000,000	
341081-EV-5	FLORIDA POWER & LIGHT 02/01/2037		01/11/2006	BANK OF AMERICA		5,957,280	6,000,000	
36962G-W7-5	GENERAL ELEC CAP CORP 05/05/2026		05/02/2006	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	
59562V-AM-9	MIDAMERICAN ENERGY HLDGS 04/01/2036		03/21/2006	J. P. MORGAN SECURITIES, INC.		8,996,130	9,000,000	
59833B-AB-0	MIDWEST GENERATION LLC 05/01/2034		09/12/2006	Various		7,600,000	7,000,000	216,319
60467P-AH-7	MIRANT AMERICAS GENERATION, L 05/01/2011		10/16/2006	LEHMAN BROTHERS INC.		1,515,000	1,500,000	58,100
60467M-AA-9	MIRANT MID-ATLANTIC LLC 06/30/2012		10/27/2006	RBC DOMINION SECURITIES		4,895,941	4,583,978	128,624
665772-CB-3	NORTHERN STATE PWR 06/01/2036		05/18/2006	WARBURG DILLION READ LLC		8,968,410	9,000,000	
629377-AT-9	NRG ENERGY INC 02/01/2014		02/28/2006	MORGAN STANLEY DEAN WITTER		5,139,063	5,050,000	18,830
629377-AU-6	NRG ENERGY INC 02/01/2016		02/22/2006	MORGAN STANLEY DEAN WITTER		5,152,813	5,050,000	16,696
629377-AX-0	NRG ENERGY INC 01/15/2017		11/08/2006	MERRILL LYNCH CAPITAL MARKETS		825,000	825,000	
677415-CL-3	OHIO POWER COMPANY - IBC 06/01/2016		06/07/2006	SALOMON SMITH BARNEY		3,985,880	4,000,000	
68268N-AA-1	ONEOK PARTNERS LP 04/01/2012		09/20/2006	SALOMON SMITH BARNEY		5,998,800	6,000,000	
694308-GC-5	PACIFIC GAS & ELECTRIC 03/01/2011		04/19/2006	WACHOVIA SECURITIES		5,660,580	6,000,000	37,100
69362B-AN-2	PSEG POWER 12/01/2015		10/25/2006	MORGAN STANLEY DEAN WITTER		4,838,450	5,000,000	113,819
693627-AZ-4	PSI ENERGY INC 06/15/2016		06/06/2006	BARCLAYS BANK		2,998,620	3,000,000	
75952B-AM-7	RELIANT ENERGY INC 12/15/2014		10/17/2006	Various		4,404,250	4,675,000	123,703
797440-BH-6	SAN DIEGO G & E 06/01/2026		06/05/2006	PARIBAS CAPITAL MARKETS		5,973,180	6,000,000	
N7891#-AE-8	SEMPRA COMMODITIES CREDIT LIN 05/05/2009		03/28/2006	LASALLE DEBT CAPITAL MARKETS		5,000,000	5,000,000	
843452-AZ-6	SOUTHERN NATURAL GAS CO 03/01/2032		01/26/2006	MERRILL LYNCH CAPITAL MARKETS		3,416,400	3,000,000	100,000
845743-BL-6	SOUTHWESTERN PUBLIC SERV 10/01/2036		10/03/2006	SALOMON SMITH BARNEY		4,465,395	4,500,000	
875127-AV-4	TAMPA ELECTRIC 05/15/2036		05/09/2006	J. P. MORGAN SECURITIES, INC.		2,981,250	3,000,000	
872375-AK-6	TECO ENERGY INC 06/15/2010		05/19/2006	SALOMON SMITH BARNEY		5,225,000	5,000,000	165,625
880451-AT-6	TENNESSEE GAS PIPELINE 04/01/2017		02/03/2006	SALOMON SMITH BARNEY		2,187,060	2,000,000	52,917
927804-EZ-3	VIRGINIA ELECTRIC POWER 01/15/2016		01/10/2006	LEHMAN BROTHERS INC.		2,992,200	3,000,000	
927804-FA-7	VIRGINIA ELECTRIC POWER 01/15/2036		01/10/2006	MERRILL LYNCH CAPITAL MARKETS		2,993,760	3,000,000	
969457-BF-6	WILLIAMS COS INC 09/01/2011		06/28/2006	SALOMON SMITH BARNEY		7,527,469	7,575,000	181,376
96950H-AA-8	WILLIAMS PARTNERS LP/WIL 06/15/2011		06/15/2006	SALOMON SMITH BARNEY		4,600,000	4,600,000	
75405U-AB-2	RASGAS 3 2016 09/30/2016	F	09/20/2006	LEHMAN BROTHERS INC.		5,000,000	5,000,000	
636274-AC-6	NATL GRID PLC 08/01/2016	F	07/19/2006	J. P. MORGAN SECURITIES, INC.		4,989,250	5,000,000	
3899999. Bonds - Public Utilities						206,096,754	204,108,978	1,908,946
88579Y-AB-7	3M COMPANY 0% 11/21/2032 11/21/2032		06/20/2006	Various		6,462,395	7,150,000	54,113
28256#-AC-2	84 LUMBER COMPANIES SENIOR NO 11/30/2009		09/07/2006	LEHMAN BROTHERS INC.		4,836,500	5,000,000	76,206
000361-AG-0	AAR CORP 1.750000% 02/01/2026 02/01/2026		01/26/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,000,000	1,000,000	
002824-AR-1	ABBOTT LABORATORIES 05/15/2009		05/09/2006	BANK OF AMERICA		5,985,000	6,000,000	
002824-AS-9	ABBOTT LABORATORIES 05/15/2011		05/09/2006	ABN AMRO SECURITIES (USA) INC.		9,993,500	10,000,000	
045437-AA-8	ABFCN 2005-OP1X, N1 09/26/2035		02/21/2006	BANC AMERICA SECURITIES		4,980,000	4,980,000	2,490
04541G-FP-2	ABSHE 2003-HE5, M3 09/15/2033		09/08/2006	CANTOR FITZGERALD		10,055,469	10,000,000	62,269
04541G-HM-7	ABSHE 2004-HE1, M2 01/15/2034		09/13/2006	MORGAN STANLEY DEAN WITTER		5,053,125	5,000,000	2,908
14975T-AA-6	ABSN 2006-HE5, A1 07/27/2036		10/17/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,538,448	5,540,180	23,007
025058-AG-3	ACC ESCROW CORP 08/01/2011		06/19/2006	MORGAN STANLEY DEAN WITTER		5,649,688	5,250,000	171,389
00081T-AB-4	ACCO BRANDS CORP 08/15/2015		05/03/2006	Various		4,280,000	4,500,000	100,502
004421-BH-5	ACE 2002-HE3, M1 10/25/2032		09/26/2006	BARCLAYS BANK		9,541,497	9,499,934	6,893
004406-AA-2	ACE 2006-GP1, A 02/25/2031		05/23/2006	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	
00442B-AD-3	ACE 2006-HE4, A2C 10/25/2036		09/15/2006	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
00442B-AE-1	ACE 2006-HE4, A2D 10/25/2036		09/15/2006	DEUTSCHE BANK SECURITIES		20,000,000	20,000,000	
00441Y-AC-6	ACE 2006-OP2, A2B 08/25/2036		10/13/2006	DEUTSCHE BANK SECURITIES		7,250,000	7,250,000	
00441Y-AD-4	ACE 2006-OP2, A2C 08/25/2036		10/13/2006	DEUTSCHE BANK SECURITIES		6,990,000	6,990,000	
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023		07/12/2006	WACHOVIA SECURITIES		987,263	750,000	2,583
000886-AB-7	ADC TELECOMMUNICATIONS 3.0650 06/15/2013		08/02/2006	Various		1,489,928	1,500,000	20,378
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500 07/15/2024		11/07/2006	MCMAHAN SECURITIES CO LP		2,182,900	2,000,000	12,083
007903-AJ-6	ADVANCED MICRO DEVICES 11/01/2012		04/06/2006	WARBURG DILLION READ LLC		3,127,500	3,000,000	103,333

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00817Y-AD-0	AETNA INC 06/15/2011		06/06/2006	SALOMON SMITH BARNEY		2,996,730	3,000,000	
00817Y-AE-8	AETNA INC 06/15/2016		06/06/2006	SALOMON SMITH BARNEY		2,982,150	3,000,000	
00817Y-AF-5	AETNA INC 06/15/2036		06/06/2006	SALOMON SMITH BARNEY		2,994,120	3,000,000	
00828D-AJ-0	AFFINION GROUP INC 10/15/2015		05/11/2006	Various		3,766,632	3,665,000	13,576
001084-AM-4	AGCO CORP 1.250000% 12/15/203 12/15/2036		11/28/2006	MORGAN STANLEY DEAN WITTER		500,000	500,000	
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15 12/15/2009		12/18/2006	MCMAHAN SECURITIES CO LP		1,531,513	1,500,000	16,069
02660T-JD-6	AHMT 2006-1 1A3 03/25/2046		03/24/2006	BARCLAYS BANK		20,000,000	20,000,000	
00138Q-AA-5	AIG SUNAMER GLOB FIN VI 05/10/2011		03/16/2006	BANK OF AMERICA		6,297,840	6,000,000	137,550
012348-AC-2	ALBANY INTL CORP 2.250000% 03 03/15/2026		12/12/2006	Various		4,312,517	4,500,000	32,271
013104-AJ-3	ALBERTSON'S 02/15/2011		09/27/2006	Various		8,203,100	8,000,000	148,958
018490-AM-4	ALLERGAN INC 04/01/2016		04/06/2006	MORGAN STANLEY DEAN WITTER		7,478,775	7,500,000	
018490-AK-8	ALLERGAN INC 1.500000% 04/01/ 04/01/2026		05/30/2006	Various		3,609,723	3,750,000	4,729
018490-AL-6	ALLERGAN INC 1.500000% 04/01/ 04/01/2026		08/15/2006	MORGAN STANLEY DEAN WITTER		2,087,750	2,000,000	10,500
018581-A*-9	ALLIANCE DATA SYSTEMS CORP. S 05/16/2009		04/28/2006	J. P. MORGAN SECURITIES, INC.		10,000,000	10,000,000	
018804-AM-6	ALLIANT TECHSYSTEMS INC 2.750 09/15/2011		12/12/2006	Various		4,037,107	4,000,000	13,635
02261W-AB-5	ALZA CORP 0% 07/28/2020 07/28/2020		08/16/2006	WARBURG DILLION READ LLC		2,833,039	3,190,000	
03061N-JU-4	AMCAR 2006-1, A2 07/06/2009		11/06/2006	Various		66,499,136	66,500,000	
02584P-AB-0	AMER EXPRESS TRAVEL 11/21/2011		11/16/2006	SALOMON SMITH BARNEY		11,983,320	12,000,000	
02635P-ST-1	AMERICAN GENERAL FINANCE 01/18/2008		03/06/2006	J. P. MORGAN SECURITIES, INC.		20,032,620	20,000,000	131,111
02635P-TD-5	AMERICAN GENERAL FINANCE 06/01/2013		06/07/2006	HSBC SECURITIES, INC.		5,987,580	6,000,000	
026874-AZ-0	AMERICAN INTL GROUP 05/01/2036		04/12/2006	J. P. MORGAN SECURITIES, INC.		3,979,480	4,000,000	
02687Q-BC-1	AMERICAN INTL GROUP 10/18/2016		10/13/2006	MORGAN STANLEY DEAN WITTER		3,996,360	4,000,000	
03060R-AN-1	AMERICREDIT CORP .750000% 09/ 09/15/2011		09/19/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		2,015,000	2,000,000	83
031162-AP-5	AMGEN INC .375000% 02/01/2013 02/01/2013		09/07/2006	Various		17,558,806	17,725,000	8,738
031652-AW-0	AMKOR TECHNOLOGIES INC 06/01/2016		07/17/2006	Various		1,524,250	1,675,000	23,241
029171-AC-9	AMR REAL ESTATE PTR/FIN 06/01/2012		05/10/2006	BEAR STEARNS SECURITIES CORP.		2,085,000	2,000,000	74,028
03072S-DJ-1	AMSI 2002-4 M2 02/25/2033		09/26/2006	J. P. MORGAN SECURITIES, INC.		3,471,991	3,459,020	3,259
02582J-EG-1	AMXCA 2006-2, A 01/15/2014		06/08/2006	J. P. MORGAN SECURITIES, INC.		37,938,159	38,000,000	
78443*-AF-8	ANDERSEN CORP / SLBP HLDGS CO 06/30/2014		06/05/2006	BANK OF AMERICA		5,000,000	5,000,000	
00184A-AG-0	AOL TIME WARNER INC 05/01/2032		10/11/2006	BEAR STEARNS SECURITIES CORP.		3,324,570	3,000,000	105,875
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORI 12/01/2038		10/16/2006	DAIN RAUSCHER INCORPORATED		10,600,000	10,600,000	
042260-AC-3	ARMOR HOLDINGS INC 2.000000% 11/01/2024		11/03/2006	Various		4,121,402	3,500,000	20,194
007036-HV-1	ARMT 2005-3 2A1 07/25/2035		02/01/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		33,712,864	34,235,760	121,179
007036-PC-4	ARMT 2005-6A A22 11/25/2035		03/15/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		3,526,280	3,526,280	11,976
04269Q-AC-4	ARRIS GROUP INC 2.000000% 11/ 11/15/2026		11/07/2006	WARBURG DILLION READ LLC		2,500,000	2,500,000	
04013B-AB-8	ARSI 2006-M2, A2B 09/25/2036		08/17/2006	J. P. MORGAN SECURITIES, INC.		10,000,000	10,000,000	
045054-AA-1	ASHTEAD CAPITAL INC 08/15/2016		09/13/2006	Various		3,955,000	3,850,000	24,750
045086-AB-1	ASHTON WOODS USA/FINANCE 10/01/2015		05/15/2006	Various		3,143,656	3,325,000	29,839
00206R-AA-0	AT&T INC 05/15/2008		05/15/2006	GOLDMAN, SACHS & CO.		5,000,000	5,000,000	
04685R-AA-2	ATHENA NEURO FIN 02/21/2008		09/20/2006	Various		9,734,844	9,750,000	113,885
053807-AN-3	AVNET INC 09/15/2016		09/07/2006	BANK OF AMERICA		5,972,700	6,000,000	
053807-AL-7	AVNET INC 2.000000% 03/15/203 03/15/2034		02/06/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		735,105	750,000	6,000
05946X-SC-8	BAFC 2005-B 3A3 04/20/2035		06/28/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		2,980,583	2,976,165	5,983
05949Q-AA-3	BAFC 2006-2 1A1 03/25/2036		01/26/2006	BANK OF AMERICA		33,138,717	34,598,334	129,744
05950D-AA-8	BAFC 2006-E 1A1 06/20/2036		05/23/2006	BANK OF AMERICA		33,547,926	33,433,000	164,655
07386H-SQ-5	BALTA 2005-4 1A2 04/25/2035		07/26/2006	GREENWICH CAPITAL MARKETS, INC.		19,141,911	19,123,982	18,024
073873-AB-7	BALTA 2006-5 11A2 08/25/2036		07/18/2006	BEAR STEARNS SECURITIES CORP.		10,000,000	10,000,000	
74039G-20-3	BANK OF AMERICA CORP - RITS 2 11/15/2026		11/06/2006	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		10,516,000	10,000,000	
060505-CL-6	BANK OF AMERICA NA 08/15/2016		08/09/2006	BANK OF AMERICA		5,974,320	6,000,000	
06050T-JZ-6	BANK OF AMERICA NA 10/15/2036		10/25/2006	BARCLAYS BANK		3,004,200	3,000,000	2,000
06420A-FV-3	BANK OF NEW YORK 05/15/2009		05/16/2006	J. P. MORGAN SECURITIES, INC.		14,985,810	15,000,000	11,722
067806-AB-5	BARNES GROUP INC 3.750000% 08 08/01/2025		09/28/2006	JEFFERIES & COMPANY, INC.		2,162,000	2,000,000	12,917
071813-AW-9	BAXTER INTL 09/01/2016		08/03/2006	GOLDMAN, SACHS & CO.		5,980,320	6,000,000	
073902-ML-9	BEAR STEARNS CO INC 08/15/2011		08/10/2006	BEAR STEARNS SECURITIES CORP.		2,988,270	3,000,000	
07556Q-AG-0	BEAZER HOMES USA 04/15/2012		10/18/2006	MERRILL LYNCH CAPITAL MARKETS		1,011,250	1,000,000	1,861
079860-AJ-1	BELLSOUTH CORP 11/15/2012		08/01/2006	BANK OF AMERICA		2,807,820	3,000,000	31,271
086516-AF-8	BEST BUY 2.250000% 01/15/2022 01/15/2022		06/07/2006	CITIGROUP GLOBAL MARKETS		944,746	800,000	7,350
09061G-AC-5	BIOMARIN PHARMACEUTICAL 2.500 03/29/2013		03/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		750,000	750,000	
091797-AN-0	BLACK & DECKER 11/15/2016		11/13/2006	J. P. MORGAN SECURITIES, INC.		5,975,220	6,000,000	
09247X-AB-7	BLACKROCK INC 2.625000% 02/15 02/15/2035		08/24/2006	MORGAN STANLEY DEAN WITTER		1,368,530	1,000,000	919
05950A-AV-8	BOAA 2006-4 5CB1 05/25/2036		12/22/2006	BANK OF AMERICA		22,550,795	22,250,072	40,174
101137-AH-0	BOSTON SCIENTIFIC CORP 06/15/2011		06/06/2006	BANC AMERICA SECURITIES		3,996,360	4,000,000	
10138M-AG-0	BOTTLING GROUP LLC 04/01/2016		03/27/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,991,300	6,000,000	
102183-AL-4	BOWATER INC 03/15/2010		05/03/2006	MORGAN STANLEY DEAN WITTER		6,112,500	6,000,000	68,553
106238-HX-9	BRAZOS 1993 A/C 12/01/2037		12/29/2006	CITIGROUP GLOBAL MARKETS		3,000,000	3,000,000	
10623P-DJ-6	BRAZOS HIGHER ED AUTHORITY - 12/01/2042		12/07/2006	CITIGROUP GLOBAL MARKETS		25,000,000	25,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
106238-LZ-9	BRAZOS HIGHR ED TRUST 1999 06/01/2042		12/14/2006	CITIGROUP GLOBAL MARKETS		9,100,000	9,100,000	
10623P-CW-8	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		11/09/2006	BANK OF AMERICA		17,050,000	17,050,000	
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUT 07/01/2036		05/12/2006	CITIGROUP GLOBAL MARKETS		16,400,000	16,400,000	
10620N-AN-8	BRHEA 2006-1, A2 06/25/2023		04/21/2006	SALOMON SMITH BARNEY		12,000,000	12,000,000	
110122-AN-8	BRISTOL-MYERS SQUIBB 2.510000 09/15/2023		04/24/2006	Various		9,458,750	9,500,000	54,726
07387U-DN-8	BSABS 2006-EC2, A2 02/25/2036		02/09/2006	BEAR STEARNS SECURITIES CORP.		3,046,000	3,046,000	
07388A-AB-0	BSABS 2006-HE4, IA2 05/25/2036		04/17/2006	BEAR STEARNS SECURITIES CORP.		20,000,000	20,000,000	
07384M-4L-3	BSARM 2004-10 31A1 01/25/2035		05/16/2006	MORGAN STANLEY DEAN WITTER		19,621,395	19,819,591	67,497
07384M-U4-2	BSARM 2004-4 A6 06/25/2034		06/06/2006	GREENWICH CAPITAL MARKETS, INC.		35,230,618	36,750,900	28,673
07400W-AA-8	BSMF 2006-SL1, A 08/25/2036		07/20/2006	BEAR STEARNS SECURITIES CORP.		20,000,000	20,000,000	
056039-AF-7	BWAY CORP 10/15/2010		03/21/2006	DEUTSCHE BANK SECURITIES		3,187,500	3,000,000	132,500
126304-AC-8	CABLEVISION SYS CORP 12/15/2007		05/12/2006	Various		5,878,125	5,725,000	140,700
127387-AC-2	CADENCE DESIGN SYS INC 1.3750 12/15/2011		12/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		500,000	500,000	
127687-AB-7	CAESARS ENTERTAINMENT 3.59875 04/15/2024		09/18/2006	Various		2,079,987	1,750,000	7,515
14040H-AN-5	CAPITAL ONE FINANCIAL CO 09/01/2016		08/23/2006	J. P. MORGAN SECURITIES, INC.		5,981,400	6,000,000	
14040H-AP-0	CAPITAL ONE FINANCIAL CO 09/10/2009		09/05/2006	J. P. MORGAN SECURITIES, INC.		5,000,000	5,000,000	
14040H-AQ-8	CAPITAL ONE FINANCIAL CO 09/15/2011		09/05/2006	J. P. MORGAN SECURITIES, INC.		5,997,120	6,000,000	
13973A-AF-0	CARAT 2006-2, B 12/15/2011		12/06/2006	BARCLAYS BANK		7,998,860	8,000,000	
13973A-AG-8	CARAT 2006-2, C 06/15/2012		12/06/2006	BARCLAYS BANK		7,998,321	8,000,000	
143658-AV-4	CARNIVAL CORP 1.132000% 04/29 04/29/2033		06/02/2006	Various		4,918,080	7,000,000	30,595
147446-AM-0	CASE NEW HOLLAND INC 03/01/2014		02/24/2006	WARBURG DILLION READ LLC		1,000,000	1,000,000	
14912L-2X-8	CATERPILLAR FIN SERV CRP 03/10/2009		03/07/2006	BARCLAYS BANK		10,000,000	10,000,000	
149123-BM-2	CATERPILLAR INC 08/15/2016		08/03/2006	SALOMON SMITH BARNEY		5,987,700	6,000,000	
149123-BN-0	CATERPILLAR INC 08/15/2036		08/03/2006	SALOMON SMITH BARNEY		5,979,300	6,000,000	
04542B-LK-6	CBASS 2005-CB2, AF4 04/25/2036		10/23/2006	J. P. MORGAN SECURITIES, INC.		5,439,629	5,546,000	20,270
1248P1-AD-6	CBASS 2006-CB8, A2C 10/25/2036		10/18/2006	MERRILL LYNCH CAPITAL MARKETS		5,250,000	5,250,000	
14983A-AA-7	CBASS 2006-SL1, A-1 09/25/2036		08/25/2006	GOLDMAN, SACHS & CO.		9,000,000	9,000,000	
17305E-CG-8	CCCIT 2004-A7, A7 11/25/2013		04/20/2006	SALOMON SMITH BARNEY		60,133,596	60,000,000	487,000
17305E-CH-6	CCCIT 2004-A8, A8 12/12/2016		06/08/2006	LEHMAN BROTHERS INC.		5,739,844	6,000,000	2,450
17305E-DA-0	CCCIT 2006-A2, A2 02/10/2011		06/01/2006	Various		15,319,878	15,525,000	250,988
17305E-DF-9	CCCIT 2006-A4, A4 05/10/2013		10/12/2006	Various		42,143,792	41,654,000	1,025,355
22822R-AF-7	CCI 2006-1A AFX 11/15/2036		11/15/2006	MORGAN STANLEY DEAN WITTER		6,000,000	6,000,000	
14985V-AA-9	CCM MERGER INC 08/01/2013		06/08/2006	Various		2,902,500	3,000,000	85,333
15133V-AG-4	CENTENNIAL COMMUNICATION 01/01/2013		05/15/2006	Various		4,378,500	4,200,000	46,667
151895-B*-9	CENTERPOINT PROPERTIES TR. SE 06/15/2013		05/23/2006	J. P. MORGAN SECURITIES, INC.		5,000,000	5,000,000	
156431-AE-8	CENTURY ALUMINUM COMPANY 1.75 08/01/2024		06/23/2006	JEFFERIES & COMPANY, INC.		510,560	400,000	2,858
156708-AP-4	CEPHALON INC 2.000000% 06/01/ 06/01/2015		08/09/2006	Various		6,956,373	4,850,000	27,608
159864-AB-3	CHARLES RIVER LABORATORI 2.25 06/15/2013		09/26/2006	KBC FINANCIAL PRODUCTS USA INC		2,150,000	2,000,000	13,375
161133-AC-7	CHARMING SHOPPES INC 4.750000 06/01/2012		08/14/2006	Various		2,508,290	2,000,000	28,962
161175-AA-2	CHARTER COMM OPT LLC/CAP 04/30/2012		06/12/2006	Various		11,033,750	11,000,000	123,778
165167-BC-0	CHESAPEAKE ENERGY CORP 09/15/2013		08/11/2006	Various		5,244,375	5,150,000	130,344
165167-BE-6	CHESAPEAKE ENERGY CORP 01/15/2016		09/27/2006	MORGAN STANLEY DEAN WITTER		3,760,625	3,750,000	45,117
165167-BW-6	CHESAPEAKE ENERGY CORP 2.7500 11/15/2035		07/17/2006	Various		2,029,466	2,000,000	7,944
171340-AC-6	CHURCH & DWIGHT CO INC 5.2500 08/15/2033		04/06/2006	SG COWEN SECURITIES CORP.		484,975	380,000	3,103
171779-AB-7	CIENA CORP .250000% 05/01/201 05/01/2013		06/13/2006	Various		2,256,925	2,500,000	639
125509-BH-1	CIGNA CORP 11/15/2036		11/07/2006	J. P. MORGAN SECURITIES, INC.		3,978,240	4,000,000	
171871-AE-6	CINCINNATI BELL INC 01/15/2014		02/22/2006	Various		3,899,000	3,900,000	32,802
17275R-AA-0	CISCO SYSTEMS INC 02/20/2009		03/06/2006	BARCLAYS BANK		10,008,700	10,000,000	20,210
17275R-AB-8	CISCO SYSTEMS INC 02/22/2011		02/14/2006	MORGAN STANLEY DEAN WITTER		11,977,080	12,000,000	
17275R-AC-6	CISCO SYSTEMS INC 02/22/2016		02/14/2006	J. P. MORGAN SECURITIES, INC.		11,945,160	12,000,000	
172967-BC-4	CITIGROUP INC 01/18/2011		07/20/2006	WARBURG DILLION READ LLC		7,250,180	7,000,000	8,847
172967-DR-9	CITIGROUP INC 08/25/2036		08/17/2006	SALOMON SMITH BARNEY		5,988,540	6,000,000	
17453B-AB-7	CITIZENS COMM 05/15/2011		04/10/2006	GOLDMAN, SACHS & CO.		1,920,625	1,750,000	66,549
17307G-JH-2	CMLTI 2004-OPT1, M1 10/25/2034		09/06/2006	J. P. MORGAN SECURITIES, INC.		10,050,000	10,000,000	27,740
191219-AW-4	COCA-COLA ENTERPRISES 10/01/2026		04/19/2006	J. P. MORGAN SECURITIES, INC.		5,410,950	5,000,000	22,361
192479-AA-1	COHERENT INC 2.750000% 03/01/ 03/01/2011		07/10/2006	CIBC WORLD MARKETS		2,654,845	2,500,000	21,389
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99 06/01/2040		08/03/2006	DAIN RAUSCHER INCORPORATED		12,600,000	12,600,000	
19458L-AE-0	COLLEGIATE FUNDING SERV 03/28/2042		11/28/2006	OPPENHEIMER & CO., INC.		20,000,000	20,000,000	
196483-AG-6	COLORADO HOUSING AND FINANCE 11/01/2036		12/20/2006	LEHMAN BROTHERS INC.		13,000,000	13,000,000	
196777-JZ-0	COLORADO STUDENT OBLIG BD AUT 12/01/2034		07/20/2006	DAIN RAUSCHER INCORPORATED		19,800,000	19,800,000	
20030N-AG-6	COMCAST CORP 06/15/2016		10/05/2006	Various		13,143,470	14,500,000	302,431
20035C-AB-6	COMERICA BANK 08/22/2017		02/16/2006	SALOMON SMITH BARNEY		5,819,280	6,000,000	
14041N-CU-3	COMET 2006-A6, A6 02/18/2014		06/02/2006	DEUTSCHE BANK SECURITIES		21,990,547	22,000,000	71,256
202795-HN-3	COMMONWEALTH EDISON 08/15/2016		11/13/2006	Various		11,112,750	11,000,000	108,092
202795-HP-8	COMMONWEALTH EDISON 12/15/2011		12/13/2006	WARBURG DILLION READ LLC		8,981,010	9,000,000	
203372-AD-9	COMMSCOPE INC 1.000000% 03/15 03/15/2024		12/06/2006	LEHMAN BROTHERS INC.		1,133,048	750,000	1,792

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207784-AS-8	CONNECTICUT STUDENT LOANS SER 06/01/2046		12/14/2006	OPPENHEIMER & CO., INC.		6,000,000	6,000,000	
20825C-AL-8	CONOCOPHILLIPS 04/11/2007		04/06/2006	SALOMON SMITH BARNEY		25,000,000	25,000,000	
20825T-AA-5	CONOCOPHILLIPS 10/15/2016		10/10/2006	BANK OF AMERICA		9,999,200	10,000,000	
208464-BH-9	CONSECO INC 3.500000% 09/30/2 09/30/2035		12/13/2006	Various		4,813,450	4,500,000	17,840
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024		07/21/2006	Various		1,963,168	1,450,000	4,760
14041P-BH-8	COPAR 2006-1, A2 11/15/2008		02/28/2006	Various		48,996,575	49,000,000	
224044-BF-3	COX COMMUNICATIONS INC 06/01/2013		05/05/2006	BARCLAYS BANK		4,533,800	5,000,000	102,135
224044-BG-1	COX COMMUNICATIONS INC 10/01/2008		05/16/2006	J. P. MORGAN SECURITIES, INC.		4,804,400	5,000,000	25,833
22541L-BR-3	CREDIT SUISSE FB USA INC 12/09/2008		04/11/2006	Various		15,023,550	15,000,000	81,250
22541H-BF-8	CREDIT SUISSE NEW YORK 1.0000 08/26/2013		08/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		3,500,000	3,500,000	
225434-AF-6	CREDIT SUISSE USA INC 03/02/2011		02/27/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		2,990,640	3,000,000	
12626P-AG-8	CRH AMERICA INC 09/30/2016		09/07/2006	J. P. MORGAN SECURITIES, INC.		3,975,160	4,000,000	
17310N-AF-5	CRMSI 2006-3, A6 11/25/2036		11/16/2006	SALOMON SMITH BARNEY		14,999,700	15,000,000	65,672
17310N-AG-3	CRMSI 2006-3, M1 11/25/2036		11/16/2006	SALOMON SMITH BARNEY		3,319,896	3,319,996	14,961
17310N-AH-1	CRMSI 2006-3, M2 11/25/2036		11/16/2006	SALOMON SMITH BARNEY		3,749,925	3,750,000	16,987
17310N-AJ-7	CRMSI 2006-3, M3 11/25/2036		11/16/2006	SALOMON SMITH BARNEY		903,139	903,148	4,126
126304-AJ-3	CSC HOLDINGS INC 07/15/2008		02/24/2006	MORGAN STANLEY DEAN WITTER		810,000	800,000	7,411
126304-AQ-7	CSC HOLDINGS INC 04/15/2012		10/10/2006	Various		2,650,625	2,750,000	90,726
229678-AC-1	CUBIST PHARMACEUTICALS 2.2500 06/15/2013		06/01/2006	GOLDMAN, SACHS & CO.		2,000,000	2,000,000	
126650-BE-9	CVS CORP 08/15/2016		08/10/2006	LEHMAN BROTHERS INC.		8,965,440	9,000,000	
12667F-AG-0	CWALT 2004-2CB 1A1 03/25/2034		10/06/2006	GREENWICH CAPITAL MARKETS, INC.		10,807,187	11,041,826	14,339
12668B-KC-6	CWALT 2006-J1 1A6 02/25/2036		02/10/2006	COUNTRY WIDE		24,545,197	24,595,155	52,606
23243D-AC-4	CWALT 2006-OC6 2A2A 07/25/2036		09/01/2006	COUNTRY WIDE		30,066,901	30,081,000	60,396
126694-GD-4	CWHL 2005-HYB7 3A2 11/20/2035		08/02/2006	COUNTRY WIDE		22,525,024	22,667,582	21,250
126671-R4-0	CWL 2003-5, MF1 01/25/2034		08/10/2006	COUNTRY WIDE		635,883	650,000	1,368
126673-WQ-1	CWL 2005-1, 1AV2 07/25/2035		08/10/2006	COUNTRY WIDE		750,469	750,000	2,443
126673-ZU-9	CWL 2005-3, AF6 08/25/2035		10/31/2006	HSBC SECURITIES, INC.		19,756,250	20,000,000	5,799
126685-CZ-7	CWL 2006-S1, A2 08/25/2021		03/20/2006	COUNTRY WIDE		38,799,391	38,800,000	173,437
126685-DW-3	CWL 2006-S2, A2 07/25/2027		03/29/2006	COUNTRY WIDE		19,999,824	20,000,000	90,657
12668X-AC-9	CWL 2006-S8, A3 04/25/2036		12/08/2006	COUNTRY WIDE		14,999,732	15,000,000	62,494
12668X-AF-2	CWL 2006-S8, A6 04/25/2036		12/07/2006	COUNTRY WIDE		5,999,872	6,000,000	24,773
12668G-AF-9	CWL 2006-S9, A6 08/25/2036		12/15/2006	COUNTRY WIDE		9,999,543	10,000,000	43,462
152314-HS-2	CXHE 2003-C, M2 09/25/2033		10/11/2006	J. P. MORGAN SECURITIES, INC.		2,015,313	2,000,000	8,085
152314-KH-2	CXHE 2004-C, AF4 05/25/2032		12/08/2006	J. P. MORGAN SECURITIES, INC.		9,820,961	9,950,000	16,849
152314-MD-9	CXHE 2005-A AF6 01/25/2035		11/14/2006	BARCLAYS BANK		4,846,485	5,000,000	10,422
152314-MB-3	CXHE 2005-A, AF4 10/25/2031		12/19/2006	LEHMAN BROTHERS INC.		5,200,781	5,250,000	14,455
152314-NN-6	CXHE 2005-C, AF4 06/25/2035		12/20/2006	BANK OF AMERICA		7,896,562	8,000,000	26,372
232946-AB-9	CYTYC CORP 2.250000% 03/15/20 03/15/2024		09/20/2006	SG COWEN SECURITIES CORP.		2,045,890	2,000,000	1,250
23383F-BU-8	DAIMLERCHRYSLER NA HLDG 09/08/2011		09/05/2006	DEUTSCHE BANK SECURITIES		5,973,300	6,000,000	
23383V-DH-0	DCAT 2006-A, A2 10/08/2008		02/28/2006	Various		53,997,489	54,000,000	
245217-AP-9	DEL MONTE CORP 02/15/2015		07/20/2006	Various		3,253,375	3,350,000	80,344
25179M-AA-1	DEVON ENERGY CORPORATION 4.90 08/15/2008		02/16/2006	JEFFERIES & COMPANY, INC.		1,721,250	1,500,000	1,429
252125-AC-3	DEX MEDIA EAST LLC/FIN 11/15/2009		12/14/2006	Various		5,243,650	4,922,000	103,614
25212E-AH-3	DEX MEDIA INC 11/15/2013		11/01/2006	BANK OF AMERICA		1,770,000	2,000,000	
252126-AF-4	DEX MEDIA WEST/FINANCE 08/15/2013		03/01/2006	MORGAN STANLEY DEAN WITTER		916,178	831,000	4,787
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.5000 04/15/2031		11/30/2006	Various		3,189,816	2,250,000	2,613
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013		12/13/2006	Various		5,386,875	5,100,000	125,927
256067-AH-2	DOBSON CELLULAR SYSTEMS 11/01/2011		05/11/2006	MORGAN STANLEY DEAN WITTER		4,462,500	4,250,000	21,752
256072-AD-1	DOBSON COMMUNICATIONS CP 10/01/2013		10/16/2006	DEUTSCHE BANK SECURITIES		2,125,000	2,125,000	9,430
256605-AP-1	DOLE FOODS CO 03/15/2011		09/26/2006	DEUTSCHE BANK SECURITIES		1,642,113	1,715,000	5,919
25754Q-AF-4	DOMINOS INC 07/01/2011		03/14/2006	LEHMAN BROTHERS INC.		828,000	800,000	13,933
26207R-AC-0	DRIVE 2006-2, A3 04/15/2014		10/18/2006	WACHOVIA SECURITIES		24,999,733	25,000,000	
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000 02/01/2026		08/03/2006	Various		3,746,655	3,750,000	17,250
27876Q-BE-7	ECHOSTAR DBS CORP 02/01/2016		08/16/2006	KBC FINANCIAL PRODUCTS USA INC		1,952,500	2,000,000	7,917
280907-BM-7	ED LOANS SERIES C 12/01/2036		09/14/2006	DAIN RAUSCHER INCORPORATED		22,350,000	22,350,000	48,348
281347-AE-4	EDO CORP 4.000000% 11/15/2025 11/15/2025		05/25/2006	CITIGROUP GLOBAL MARKETS		1,014,159	1,000,000	1,778
28140U-AF-2	EDUCATION FUNDING CAPITAL TRU 12/15/2042		10/31/2006	CITIGROUP GLOBAL MARKETS		36,300,000	36,300,000	
28140V-AD-5	EDUCATION FUNDING CAPITAL TRU 06/15/2043		05/12/2006	CITIGROUP GLOBAL MARKETS		27,950,000	27,950,000	
28140V-AE-3	EDUCATION FUNDING CAPITAL TRU 06/15/2043		12/29/2006	CITIGROUP GLOBAL MARKETS		6,350,000	6,350,000	
280907-AG-1	EDUCATION LOANS 06/01/2020		11/28/2006	DAIN RAUSCHER INCORPORATED		38,000,000	38,000,000	15,584
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		04/05/2006	DAIN RAUSCHER INCORPORATED		16,100,000	16,100,000	
28140J-AB-6	EDUCATIONT MANAGEMENT LLC 06/01/2016		07/27/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		4,297,500	4,250,000	41,285
283701-AA-8	EL PASO PERFORMANCE-LINK 07/15/2011		07/12/2006	DEUTSCHE BANK SECURITIES		1,715,000	1,715,000	
283703-AB-2	EL PASO PRODUCTION HLDG 06/01/2013		03/07/2006	MERRILL LYNCH CAPITAL MARKETS		1,837,500	1,750,000	37,297
285661-AF-1	ELEC DATA SYSTEM 07/15/2023		08/16/2006	Various		3,497,270	3,500,000	11,679
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500 06/01/2023		07/20/2006	Various		3,028,180	3,000,000	10,521

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29078E-AC-9	EMBARQ CORP 06/01/2013		05/12/2006	LEHMAN BROTHERS INC.		5,999,700	6,000,000	2,246
268648-AL-6	EMC CORP 1.750000% 12/01/2013 12/01/2013		12/19/2006	Various		22,718,833	22,000,000	25,569
29266M-AF-6	ENERGY EAST CORP 07/15/2036		08/14/2006	J. P. MORGAN SECURITIES, INC.		3,979,480	4,000,000	17,250
294751-DF-6	EQABS 2003-4, M1 10/25/2034		11/29/2006	CANTOR FITZGERALD		1,489,336	1,500,000	671
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01 09/01/2008		06/21/2006	SALOMON SMITH BARNEY		3,183,750	3,000,000	97,031
26882P-AY-8	ERAC USA FINANCE COMPANY 04/30/2009		04/24/2006	J. P. MORGAN SECURITIES, INC.		7,000,000	7,000,000	
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/ 08/15/2023		05/26/2006	SG COWEN SECURITIES CORP.		271,688	270,000	1,193
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000 11/01/2008		11/17/2006	MCMAHAN SECURITIES CO LP		991,250	1,000,000	2,917
313586-81-0	FANNIE MAE 01/01/1		04/21/2006	LEHMAN BROTHERS INC.		1,443,750	1,500,000	
314275-AA-6	FEDERATED RETAIL HOLDING 12/01/2016		11/17/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,995,920	6,000,000	
31428N-AE-8	FEDERATED STUDENT FINANCE COR 06/01/2040		08/15/2006	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	
31428X-AF-3	FEDEX CORP 02/15/2011		07/25/2006	VARIOUS		(37,500)		
31428X-AM-8	FEDEX CORP 04/01/2009		03/14/2006	BANK OF AMERICA		5,712,180	6,000,000	96,833
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2 06/01/2013		10/02/2006	Various		2,509,120	2,500,000	24,438
251526-E*-6	FINANCIAL FEDERAL CREDIT INC. 05/17/2011		05/05/2006	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
32051K-AC-0	FIRST HORIZON PHARMACEUT 1.75 03/08/2024		07/25/2006	CIBC WORLD MARKETS		3,361,883	3,000,000	12,104
338032-AX-3	FISHER SCIENTIFIC INTL 3.2500 03/01/2024		04/21/2006	Various		1,880,825	1,750,000	19,974
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06 06/01/2023		07/10/2006	Various		685,936	562,000	6,634
343412-AA-0	FLUOR CORP 1.500000% 02/15/20 02/15/2024		02/17/2006	LEHMAN BROTHERS INC.		2,713,986	1,800,000	600
345370-CF-5	FORD MOTOR COMPANY 4.250000% 12/15/2036		12/06/2006	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	
34528C-AG-0	FORDO 2006-C, B 06/15/2012		11/16/2006	BARCLAYS BANK		12,999,071	13,000,000	
34528C-AH-8	FORDO 2006-C, C 09/15/2012		11/16/2006	BARCLAYS BANK		6,998,234	7,000,000	
35687M-AJ-6	FREESCALE SEMICONDUCTOR 12/15/2014		11/16/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,475,000	3,475,000	
35687M-AL-1	FREESCALE SEMICONDUCTOR 12/15/2014		11/16/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		875,000	875,000	
35687M-AN-7	FREESCALE SEMICONDUCTOR 12/15/2016		11/16/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		875,000	875,000	
361448-AC-7	GATX CORP 7.500000% 02/01/200 02/01/2007		09/27/2006	CITIGROUP GLOBAL MARKETS		692,695	600,000	7,625
369300-AD-0	GENERAL CABLE CORP .875000% 1 11/15/2013		11/10/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		500,000	500,000	
36962G-M6-8	GENERAL ELEC CAP CORP 11/21/2011		06/06/2006	WARBURG DILLION READ LLC		4,725,900	5,000,000	10,938
36962G-R4-8	GENERAL ELEC CAP CORP 09/01/2009		04/07/2006	SALOMON SMITH BARNEY		14,439,750	15,000,000	70,469
252737-AB-7	GENERAL ELECTRIC CAPITAL CORP 09/12/2011		09/01/2006	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000	
370425-RZ-5	GENL MOTORS ACCEPT CORP 11/01/2031		09/05/2006	GOLDMAN, SACHS & CO.		2,537,500	2,500,000	70,556
37247D-AE-6	GENWORTH FINANCIAL INC 06/15/2014		07/18/2006	WARBURG DILLION READ LLC		5,899,680	6,000,000	34,500
37247X-AC-6	GENWORTH GLOBAL FUNDING 03/15/2011		03/16/2006	BANK OF AMERICA		8,974,710	9,000,000	
372917-AN-4	GENZYME CORP 1.250000% 12/01/ 12/01/2023		12/28/2006	Various		3,661,417	3,530,000	6,652
373298-CG-1	GEORGIA-PACIFIC CORP 01/15/2015		12/13/2006	BANK OF AMERICA		1,750,000	1,750,000	
373298-CH-9	GEORGIA-PACIFIC CORP 01/15/2017		12/13/2006	BANK OF AMERICA		875,000	875,000	
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013		05/22/2006	Various		3,647,119	4,000,000	1,997
36156H-AC-2	GMAC EDUCATION LOAN FUNDING T 06/01/2040		08/18/2006	BANK OF AMERICA		7,000,000	7,000,000	
36185H-EG-4	GMACM 2006-HLTV1, A-2 10/25/2029		03/30/2006	BEAR STEARNS SECURITIES CORP.		28,609,287	28,687,000	13,316
05069M-30-6	GOLDMAN SACHS - RITS 2006-7 06/08/2026		05/24/2006	MERRILL LYNCH CAPITAL MARKETS		14,246,801	11,975,000	
05069G-30-9	GOLDMAN SACHS - RITS 2006-8 06/08/2026		05/24/2006	MERRILL LYNCH CAPITAL MARKETS		14,246,801	11,975,000	
74039F-30-4	GOLDMAN SACHS - RITS 2006-A 2 08/14/2026		07/25/2006	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		12,996,480	12,000,000	
38141G-DK-7	GOLDMAN SACHS GROUP INC 07/15/2013		09/28/2006	GOLDMAN, SACHS & CO.		9,616,500	10,000,000	102,917
38141G-ES-9	GOLDMAN SACHS GROUP INC 01/15/2027		11/02/2006	GOLDMAN, SACHS & CO.		5,984,760	6,000,000	
382550-AR-2	GOODYEAR TIRE & RUBBER 4.0000 06/15/2034		03/21/2006	GOLDMAN, SACHS & CO.		1,280,000	1,000,000	11,000
382550-AW-1	GOODYEAR TIRE & RUBBER C 12/01/2011		11/20/2006	Various		2,395,156	2,350,000	1,527
38869P-AB-0	GRAPHIC PACKAGING INTL 08/15/2011		03/10/2006	GOLDMAN, SACHS & CO.		1,730,313	1,750,000	12,396
36244S-AB-4	GSAA 2006-13 AF2 07/25/2036		08/04/2006	GOLDMAN, SACHS & CO.		34,050,000	34,050,000	131,447
36228F-P7-5	GSAMP 2004-NC1, M2 03/25/2034		12/07/2006	SALOMON SMITH BARNEY		10,060,938	10,000,000	26,833
362341-L5-6	GSAMP 2005-WMC3, A2C 12/25/2035		01/12/2006	GOLDMAN, SACHS & CO.		12,360,000	12,360,000	33,950
36244M-AA-9	GSAMP 2006-S4, A1 05/25/2036		06/02/2006	GOLDMAN, SACHS & CO.		16,000,000	16,000,000	
410345-AB-8	HANESBRANDS INC 12/15/2014		12/11/2006	Various		4,401,450	4,360,000	
413627-AU-4	HARRAHS OPERATING CO INC 06/01/2015		05/17/2006	BARCLAYS BANK		2,811,540	3,000,000	80,156
449182-BQ-6	HART 2006-A, A2 02/16/2009		03/07/2006	Various		41,996,060	42,000,000	
416515-AN-4	HARTFORD FINL SVCS GRP 11/16/2008		08/11/2006	MERRILL LYNCH CAPITAL MARKETS		6,019,716	6,000,000	
416515-AS-3	HARTFORD FINL SVCS GRP 10/15/2036		09/28/2006	BANK OF AMERICA		2,980,800	3,000,000	
41659E-EV-5	HARTFORD LIFE GLOB FUND 02/15/2011		03/02/2006	Various		11,988,960	12,000,000	12,133
40431C-AD-0	HAT 2006-3, A4 09/17/2013		10/25/2006	HSBC SECURITIES, INC.		19,999,694	20,000,000	
404119-AY-5	HCA INC 11/15/2016		11/09/2006	SALOMON SMITH BARNEY		4,370,000	4,370,000	
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN 11/17/2013		12/11/2006	BANK OF AMERICA		1,000,000	1,000,000	
404132-AB-8	HCC INSURANCE HOLDINGS 1.3000 04/01/2023		07/12/2006	CITIGROUP GLOBAL MARKETS		565,101	425,000	1,627
41283A-CD-9	HDMOT 2006-1, A1 06/15/2010		07/15/2006	Various		34,998,618	35,000,000	
22541N-ZE-2	HEAT 2003-1, M2 06/25/2033		09/26/2006	BARCLAYS BANK		2,512,500	2,500,000	2,008
225470-XH-1	HEMT 2006-1, A-1B 05/25/2036		02/14/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		11,000,000	11,000,000	
225470-W2-5	HEMT 2006-2, 1A1 07/25/2036		04/06/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		24,992,168	25,000,000	
225470-W5-8	HEMT 2006-2, 2A1 07/25/2036		04/03/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
428040-BX-6	HERTZ CORPORATION 01/01/2014		02/23/2006	DEUTSCHE BANK SECURITIES		1,582,500	1,500,000	24,776
428236-AG-8	HEWLETT-PACKARD CO 07/01/2012		04/19/2006	GOLDMAN, SACHS & CO.		5,203,950	5,000,000	102,014
428303-AE-1	HEXION SPECIALTY CHEMICA 11/15/2014		10/27/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,725,000	1,725,000	
40430X-AD-5	HFCHC 2006-3, A2V 03/20/2036		10/20/2006	HSBC SECURITIES, INC.		6,750,000	6,750,000	
40430X-AF-0	HFCHC 2006-3, A3V 03/20/2036		10/20/2006	HSBC SECURITIES, INC.		16,850,000	16,850,000	
40430X-AG-8	HFCHC 2006-3, A4 03/20/2036		10/20/2006	HSBC SECURITIES, INC.		40,000,000	40,000,000	
40430X-AH-6	HFCHC 2006-3, M1 03/20/2036		10/20/2006	HSBC SECURITIES, INC.		18,000,000	18,000,000	
432848-AX-7	HILTON HOTELS CORP 12/01/2012		02/27/2006	DEUTSCHE BANK SECURITIES		1,735,856	1,600,000	30,839
432848-AT-6	HILTON HOTLES 02/15/2011		02/27/2006	DEUTSCHE BANK SECURITIES		3,712,528	3,400,000	13,246
43718U-AA-4	HLMLT 2006-1, A1 02/15/2037		10/12/2006	GREENWICH CAPITAL MARKETS, INC.		7,000,000	7,000,000	
43739E-AJ-6	HMBT 2004-2 A1 12/25/2034		01/31/2006	CHASE SECURITIES		4,937,339	4,929,637	6,039
437076-AR-3	HOME DEPOT INC 12/16/2013		12/13/2006	LEHMAN BROTHERS INC.		8,948,610	9,000,000	
437076-AS-1	HOME DEPOT INC 12/16/2036		12/13/2006	LEHMAN BROTHERS INC.		5,916,000	6,000,000	
438516-AP-1	HONEYWELL INTERNATIONAL 03/15/2016		03/09/2006	J. P. MORGAN SECURITIES, INC.		5,986,260	6,000,000	
438516-AQ-9	HONEYWELL INTERNATIONAL 03/13/2009		03/09/2006	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	
438516-AR-7	HONEYWELL INTERNATIONAL 03/15/2036		03/09/2006	WARBURG DILLION READ LLC		5,977,740	6,000,000	
440543-AD-8	HORNBECK OFFSHORE SRVCS 1.625 11/15/2026		12/19/2006	Various		3,008,750	3,000,000	1,760
44107T-AB-2	HOST HOTELS & RESORTS LP 11/01/2014		10/27/2006	DEUTSCHE BANK SECURITIES		496,225	500,000	
44108E-AS-7	HOST MARRIOTT LP 11/01/2013		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		2,022,500	2,000,000	14,250
44108E-AW-8	HOST MARRIOTT LP 08/15/2012		08/14/2006	Various		7,128,750	7,000,000	14,389
44108E-BA-5	HOST MARRIOTT LP 06/01/2016		09/05/2006	Various		4,640,000	4,700,000	86,625
40429C-CX-8	HSBC FINANCE CORP 01/14/2011		06/05/2006	BANC AMERICA SECURITIES		4,928,200	5,000,000	105,000
40429C-FN-7	HSBC FINANCE CORP 01/19/2016		07/07/2006	Various		11,747,820	12,000,000	193,417
40429C-FW-7	HSBC FINANCE CORP 01/15/2014		11/15/2006	HSBC SECURITIES, INC.		4,472,685	4,500,000	
404280-AG-4	HSBC HOLDINGS PLC 05/02/2036		12/07/2006	HSBC SECURITIES, INC.		8,121,102	7,500,000	45,500
44701Q-AM-4	HUNTSMAN INT LLC 11/15/2014		10/31/2006	DEUTSCHE BANK SECURITIES		1,000,000	1,000,000	
459200-BB-6	IBM CORP 11/29/2032		04/05/2006	WARBURG DILLION READ LLC		2,969,070	3,000,000	64,135
451663-AA-6	IDEARC INC 11/15/2016		12/13/2006	Various		10,370,000	10,300,000	24,111
452277-AM-8	ILLINOIS STUDENT ASSISTANCE 03/01/2035		10/19/2006	CITIGROUP GLOBAL MARKETS		7,200,000	7,200,000	
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/ 05/15/2024		01/20/2006	WARBURG DILLION READ LLC		1,708,750	2,000,000	5,309
45256#-AA-0	IMPACT C.I.L. PARENT, LLC 08/22/2013		11/28/2006	DIRECT		4,407,499	4,407,499	
45257#-AA-9	IMPACT CHILDCARE LLC 06/15/2020		01/03/2006	DIRECT		944,995	944,995	
45257@-AA-1	IMPACT COMMERC OPPRT LLC SER 10/30/2014		09/21/2006	DIRECT		2,167,077	2,167,077	
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1 01/31/2029		07/31/2006	DIRECT		112,930	75,096	
456606-KG-6	INABS 2006-A, A-2 03/25/2036		01/25/2006	WARBURG DILLION READ LLC		10,000,000	10,000,000	
437089-AA-3	INDS 2006-1, A-1 05/25/2036		04/25/2006	GOLDMAN, SACHS & CO.		26,000,000	26,000,000	
456610-AC-8	INDX 2006-AR15 A3 07/25/2036		05/23/2006	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
456660-AB-8	INFORMATICA CORP 3.000000% 03 03/15/2026		10/20/2006	CIBC WORLD MARKETS		721,875	750,000	2,500
458140-AC-4	INTEL CORP 2.950000% 12/15/20 12/15/2035		02/13/2006	Various		2,552,705	2,750,000	11,759
458140-AD-2	INTEL CORP 2.950000% 12/15/20 12/15/2035		11/29/2006	Various		5,890,235	6,810,000	60,536
460690-AV-2	INTERPUBLIC GROUP CO INC 11/15/2014		10/12/2006	Various		2,587,500	3,000,000	85,677
460690-AT-7	INTERPUBLIC GROUP COS 4.50000 03/15/2023		10/26/2006	Various		8,843,986	8,250,000	67,406
459902-AM-4	INTL GAME TECHNOLOGY 0% 01/29 01/29/2033		04/14/2006	VARIOUS		(11,295)		
45974V-A8-1	INTL LEASE FINANCE CORP 09/20/2013		09/14/2006	LEHMAN BROTHERS INC.		5,981,820	6,000,000	
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007		06/23/2006	MCMAHAN SECURITIES CO LP		1,980,000	2,000,000	38,486
46185R-AM-2	INVITROGEN CORPORATION 3.2500 06/15/2025		10/09/2006	WARBURG DILLION READ LLC		1,955,330	2,000,000	18,778
46185R-AJ-9	INVITROGEN INC 2.000000% 08/0 08/01/2023		06/16/2006	MCMAHAN SECURITIES CO LP		2,898,388	2,750,000	15,056
465741-AJ-5	ITRON INC 2.500000% 08/01/202 08/01/2026		12/12/2006	Various		5,633,520	5,500,000	25,278
46602W-AB-0	IXIS 2006-HE2, A2 08/25/2036		12/18/2006	MORGAN STANLEY DEAN WITTER		6,600,258	6,600,000	
469815-AG-9	JACOBS ENTERTAINMENT 06/15/2014		09/12/2006	Various		2,594,375	2,590,000	21,091
47580*-AU-3	JELD-WEN, INC. (2006 TRANSACT 09/28/2012		09/08/2006	KEYBANK NATIONAL ASSOCIATION		15,000,000	15,000,000	
24422E-PY-9	JOHN DEERE CAPITAL CORP 03/16/2009		01/05/2006	SALOMON SMITH BARNEY		5,994,960	6,000,000	
24422E-QA-0	JOHN DEERE CAPITAL CORP 04/07/2010		04/04/2006	DEUTSCHE BANK SECURITIES		5,988,300	6,000,000	
478366-AR-8	JOHNSON CONTROLS INC 01/15/2016		05/26/2006	SALOMON SMITH BARNEY		2,867,700	3,000,000	61,417
479269-AB-8	JOHNSONDIVERSEY INC 05/15/2012		05/11/2006	SALOMON SMITH BARNEY		3,435,125	3,335,000	77,918
46623E-CH-0	JP MORGAN CHASE & CO 06/26/2009		12/29/2006	GOLDMAN, SACHS & CO.		25,017,750	25,000,000	33,848
48121C-JN-7	JP MORGAN CHASE BANK NA 06/13/2016		11/09/2006	J. P. MORGAN SECURITIES, INC.		14,234,180	14,000,000	197,139
46629Q-AG-1	JPMAC 2006-CH2, AF6 10/25/2036		11/21/2006	J. P. MORGAN SECURITIES, INC.		10,499,630	10,500,000	69,443
46629Q-AH-9	JPMAC 2006-CH2, MF1 10/25/2036		11/21/2006	J. P. MORGAN SECURITIES, INC.		1,609,954	1,610,000	11,027
46629Q-AJ-5	JPMAC 2006-CH2, MF2 10/25/2036		11/21/2006	J. P. MORGAN SECURITIES, INC.		919,990	920,000	6,356
46629Q-AK-2	JPMAC 2006-CH2, MF3 10/25/2036		11/21/2006	J. P. MORGAN SECURITIES, INC.		1,149,953	1,150,000	8,012
46623E-BS-7	JPMORGAN CHASE & CO 03/09/2009		04/05/2006	LEHMAN BROTHERS INC.		10,036,600	10,000,000	44,889
48666K-AL-3	KB HOME 01/15/2015		10/10/2006	GOLDMAN, SACHS & CO.		1,134,488	1,250,000	17,951
48666K-AK-5	KB HOME & BROAD HOME CRP 08/15/2011		11/28/2006	VARIOUS		(12,000)		
488360-AA-6	KEMET CORP 2.250000% 11/15/20 11/15/2026		10/27/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		1,000,000	1,000,000	
49130N-AN-9	KENTUCKY HIGHER EDUCATION 05/01/2032		09/29/2006	CITIGROUP GLOBAL MARKETS		17,650,000	17,650,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
492386-AU-1	KERR-MCGEE CORP 07/01/2024		10/12/2006	BARCLAYS BANK		4,767,255	4,500,000	92,088
49427T-AD-0	KIMBALL HILL INC 12/15/2012		05/10/2006	WARBURG DILLION READ LLC		1,641,500	1,675,000	71,327
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SU 08/16/2015		08/11/2006	DIRECT		2,625,000	2,625,000	
50075N-AK-0	KRAFT FOODS INC 10/01/2008		02/15/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		8,729,640	9,000,000	140,000
501044-CD-1	KROGER CO 06/15/2012		10/12/2006	BEAR STEARNS SECURITIES CORP.		5,079,950	5,000,000	105,056
502413-AL-1	L-3 COMMUNICATIONS CORP 07/15/2013		02/27/2006	LEHMAN BROTHERS INC.		2,468,750	2,500,000	19,991
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000 08/01/2035		06/12/2006	Various		8,444,100	8,500,000	97,583
513075-AG-6	LAMAR MEDIA CORP 01/01/2013		06/07/2006	BANK OF AMERICA		6,025,000	6,000,000	173,597
54251R-AC-7	LBMLT 2006-6, 2A2 07/25/2036		07/21/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
52517P-D6-5	LEHMAN BROTHERS HOLDINGS 12/23/2010		04/05/2006	LEHMAN BROTHERS INC.		10,015,800	10,000,000	25,750
52517P-F6-3	LEHMAN BROTHERS HOLDINGS 04/04/2016		03/22/2006	LEHMAN BROTHERS INC.		8,939,070	9,000,000	
52517P-H6-1	LEHMAN BROTHERS HOLDINGS 05/17/2013		05/09/2006	LEHMAN BROTHERS INC.		5,984,940	6,000,000	
52517P-K5-9	LEHMAN BROTHERS HOLDINGS 07/18/2011		07/13/2006	LEHMAN BROTHERS INC.		9,970,900	10,000,000	
52517P-YN-5	LEHMAN BROTHERS HOLDINGS 01/27/2010		08/04/2006	LEHMAN BROTHERS INC.		3,370,710	3,500,000	4,958
524908-PN-4	LEHMAN BROTHERS HOLDINGS 1.50 03/29/2013		03/22/2006	LEHMAN BROTHERS INC.		3,500,000	3,500,000	
52729N-AG-5	LEVEL 3 COMMUNICATIONS 09/15/2009		10/31/2006	MCMAHAN SECURITIES CO LP		1,860,000	2,000,000	16,000
52729N-AS-9	LEVEL 3 COMMUNICATIONS 03/15/2010		12/01/2006	MCMAHAN SECURITIES CO LP		1,234,668	1,350,000	17,517
530718-AF-2	LIBERTY MEDIA CORP .750000% 0 03/30/2023		06/15/2006	Various		3,183,055	3,000,000	4,688
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250 08/15/2025		12/04/2006	Various		2,220,725	2,500,000	23,924
534187-AR-0	LINCOLN NATIONAL CORP 04/07/2036		04/03/2006	MORGAN STANLEY DEAN WITTER		5,960,160	6,000,000	
52520M-DR-1	LMT 2005-3 1A5 01/25/2036		05/18/2006	LEHMAN BROTHERS INC.		9,930,229	10,446,000	19,151
539830-AP-4	LOCKHEED MARTIN CORP 3.018130 08/15/2033		11/02/2006	Various		5,357,160	4,500,000	24,739
546008-AL-3	LOUIS DREYFUS CORP SR UNSEC N 12/17/2009		12/15/2006	VARIOUS		(14,000)		
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		09/01/2006	Various		1,512,310	1,500,000	3,332
502161-AJ-1	LSI LOGIC 05/15/2010		10/24/2006	Various		4,027,480	4,000,000	60,444
549463-AE-7	LUCENT TECHNOLOGIES 03/15/2029		05/24/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		877,500	1,000,000	13,438
549463-AH-0	LUCENT TECHNOLOGIES 2.750000% 06/15/2025		06/13/2006	LEHMAN BROTHERS INC.		8,924,000	9,200,000	703
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1 10/25/2046		09/27/2006	BARCLAYS BANK		15,000,000	15,000,000	
552078-AW-7	LYONDELL CHEMICAL COMPAN 09/15/2014		09/15/2006	J. P. MORGAN SECURITIES, INC.		850,000	850,000	
552078-AX-5	LYONDELL CHEMICAL COMPAN 09/15/2016		09/15/2006	J. P. MORGAN SECURITIES, INC.		850,000	850,000	
576449-AB-8	MABS 2006-HE4 A2 11/25/2036		11/15/2006	WARBURG DILLION READ LLC		7,500,000	7,500,000	
554153-AC-0	MAC-GRAY CORP 08/15/2015		01/25/2006	J. P. MORGAN SECURITIES, INC.		4,070,000	4,000,000	138,944
564055-AP-6	MANOR CARE INC 2.000000% 06/0 06/01/2036		12/21/2006	MORGAN STANLEY DEAN WITTER		1,058,900	1,000,000	1,444
564055-AM-3	MANOR CARE INC 2.125000% 08/0 08/01/2035		12/06/2006	Various		7,581,540	7,000,000	23,700
576433-UF-1	MARM 2004-13 3A1 11/21/2034		08/17/2006	LEHMAN BROTHERS INC.		18,475,241	19,104,341	42,188
57183H-GA-3	MARSHALL & ILSLEY CORP 04/01/2011		03/23/2006	WACHOVIA SECURITIES		5,998,380	6,000,000	
574599-BB-1	MASCO CORP 0% 07/20/2031 07/20/2031		02/21/2006	Various		2,971,650	6,500,000	
57629W-AW-0	MASSMUTUAL GLOBAL FUNDIN 08/26/2011		08/17/2006	MORGAN STANLEY DEAN WITTER		15,000,000	15,000,000	
55262T-FJ-7	MBNA 2000-E 10/15/2012		12/30/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		17,293,740	15,450,000	66,950
55264T-CZ-2	MBNAS 2005-A3, A3 10/15/2012		12/30/2005	GOLDMAN, SACHS & CO.		16,067,520	16,500,000	37,583
583916-AG-6	MEDAREX INC 2.250000% 05/15/2 05/15/2011		08/25/2006	CIBC WORLD MARKETS		509,975	500,000	3,281
58446V-AE-1	MEDIACOM BROADBD LLC/CRP 10/15/2015		04/05/2006	Various		1,932,500	2,000,000	82,639
584690-AB-7	MEDICIS PHARMACEUTICAL 1.5000 06/04/2033		02/17/2006	Various		2,904,185	3,000,000	8,500
584699-AF-9	MEDIMMUNE INC 1.375000% 07/15 07/15/2011		09/08/2006	Various		5,829,612	5,700,000	8,769
584699-AG-7	MEDIMMUNE INC 1.375000% 07/15 07/15/2011		11/13/2006	CITIGROUP GLOBAL MARKETS		2,204,741	2,000,000	9,682
585055-AK-2	MEDTRONIC INC 1.625000% 04/15 04/15/2013		06/05/2006	Various		11,770,685	12,000,000	17,785
585055-AM-8	MEDTRONIC INC 1.625000% 04/15 04/15/2013		10/03/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		4,865,010	5,000,000	36,292
585060-AA-3	MEDTRONIC, INC. (UNITED STATE 12/30/2012		04/21/2006	BANK OF AMERICA		3,500,000	3,500,000	
585058-AA-4	MEDTRONIC, INC. (UNITED STATE 02/15/2013		04/21/2006	BANK OF AMERICA		3,500,000	3,500,000	
590188-4M-7	MERRILL LYNCH & CO 05/16/2016		08/16/2006	GOLDMAN, SACHS & CO.		6,112,440	6,000,000	95,792
59018Y-XZ-9	MERRILL LYNCH & CO 07/25/2011		07/19/2006	MERRILL LYNCH CAPITAL MARKETS		5,999,760	6,000,000	
59022C-AB-9	MERRILL LYNCH & CO 09/15/2026		09/06/2006	MERRILL LYNCH CAPITAL MARKETS		5,998,620	6,000,000	
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2 03/13/2032		05/25/2006	GOLDMAN, SACHS & CO.		1,098,800	1,000,000	
590188-4E-5	MERRILL LYNCH & CO 1.822500% 04/13/2011		04/07/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,250,000	3,250,000	
590188-4N-5	MERRILL LYNCH & CO 2.000000% 06/13/2013		06/06/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,700,000	3,700,000	
59156R-AJ-7	METLIFE INC 06/15/2034		04/21/2006	BANK OF AMERICA		2,516,425	2,500,000	57,995
591894-BW-9	METROPOLITAN EDISON 04/01/2014		10/31/2006	MORGAN STANLEY DEAN WITTER		7,162,575	7,500,000	32,500
552953-AD-3	MGM MIRAGE INC 09/15/2010		02/22/2006	MORGAN STANLEY DEAN WITTER		2,175,000	2,000,000	76,500
552953-AR-2	MGM MIRAGE INC 07/15/2015		09/06/2006	MORGAN STANLEY DEAN WITTER		1,890,000	2,000,000	20,059
552953-AY-7	MGM MIRAGE INC 04/01/2016		09/21/2006	MERRILL LYNCH CAPITAL MARKETS		1,920,000	2,000,000	65,313
599902-AD-5	MILLENNIUM PHARMACEUTICA 2.25 11/15/2011		12/05/2006	Various		2,014,628	2,000,000	1,438
601073-AC-3	MILLIPORE CORP 3.750000% 06/0 06/01/2026		08/07/2006	Various		5,018,480	5,000,000	14,896
601073-AD-1	MILLIPORE CORP 3.750000% 06/0 06/01/2026		09/06/2006	WARBURG DILLION READ LLC		1,015,091	1,000,000	9,057
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTA 09/01/2030		10/19/2006	CITIGROUP GLOBAL MARKETS		17,800,000	17,800,000	
605580-JE-0	MISSISSIPPI ST NISSAN PROJ 11/01/2028		11/02/2006	CITIGROUP GLOBAL MARKETS		13,900,000	13,900,000	2,034
59020U-3B-9	MLMI 2006-HE1, A-2B 12/25/2036		01/27/2006	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
59022V-AE-1	MLMI 2006-OPT1, A2D 08/25/2037		09/12/2006	MERRILL LYNCH CAPITAL MARKETS		5,096,000	5,096,000	
59020U-6K-6	MLMI 2006-WMC2, A2B 03/25/2037		03/23/2006	MERRILL LYNCH CAPITAL MARKETS		22,182,889	22,183,000	100,231
608190-AG-9	MOHAWK INDUSTRIES INC 01/15/2011		01/11/2006	LEHMAN BROTHERS INC.		2,996,940	3,000,000	
608190-AH-7	MOHAWK INDUSTRIES INC 01/15/2016		08/08/2006	LEHMAN BROTHERS INC.		7,944,260	8,000,000	8,847
608328-AM-2	MOHEGAN TRIBAL GAMING 07/15/2009		04/04/2006	KBC FINANCIAL PRODUCTS USA INC		2,810,500	2,800,000	40,658
608328-AR-1	MOHEGAN TRIBAL GAMING 02/15/2015		09/27/2006	Various		3,068,625	3,150,000	23,404
612130-GY-4	MONTANA HIGHER EDUCATION CORP 12/01/2034		11/24/2006	CITIGROUP GLOBAL MARKETS		11,300,000	11,300,000	
617446-YT-0	MORGAN STANLEY 01/18/2011		04/05/2006	MORGAN STANLEY DEAN WITTER		10,020,600	10,000,000	110,472
61746B-DB-9	MORGAN STANLEY 10/18/2016		10/11/2006	MORGAN STANLEY DEAN WITTER		5,988,300	6,000,000	
618270-AB-8	MORRIS PUBLISHING 08/01/2013		05/03/2006	WACHOVIA SECURITIES		946,853	998,000	18,823
61945A-AA-5	MOSAIC CO 12/01/2014		11/16/2006	J. P. MORGAN SECURITIES, INC.		875,000	875,000	
61945A-AD-9	MOSAIC CO 12/01/2016		11/16/2006	J. P. MORGAN SECURITIES, INC.		875,000	875,000	
61746R-BX-8	MSAC 2003-HE1, M3 05/25/2033		10/06/2006	MORGAN STANLEY DEAN WITTER		13,481,692	13,372,000	47,864
61746R-DB-4	MSAC 2003-HE2, M2 08/25/2033		10/11/2006	BARCLAYS BANK		4,043,750	4,000,000	16,287
61746R-EJ-6	MSAC 2003-HE3 M2 10/25/2033		11/14/2006	CANTOR FITZGERALD		5,172,863	5,109,000	22,914
61750S-AE-2	MSAC 2006-HE8, A2C 10/25/2036		11/16/2006	MORGAN STANLEY DEAN WITTER		14,000,000	14,000,000	
61746W-HY-9	MSDWC 2001-NC2, M1 01/25/2032		09/26/2006	J. P. MORGAN SECURITIES, INC.		3,017,313	3,013,546	2,076
61746W-WK-2	MSDWC 2002-AM3, M1 02/25/2033		09/26/2006	BARCLAYS BANK		11,326,101	11,257,500	7,855
61746W-WL-0	MSDWC 2002-AM3, M2 02/25/2033		09/26/2006	BARCLAYS BANK		2,034,923	2,018,209	1,644
61744C-YM-2	MSHEL 2006-2, A2 02/25/2036		12/18/2006	MORGAN STANLEY DEAN WITTER		6,600,258	6,600,000	
617490-AC-4	MSIX 2006-1, A2 07/25/2036		12/18/2006	MORGAN STANLEY DEAN WITTER		4,950,000	4,950,000	
57164U-AA-3	MVCOT 2006-2A A 10/20/2028		10/31/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		11,099,832	11,100,000	23,146
629568-AN-6	NABORS INDUSTRIES INC .940000 05/15/2011		08/22/2006	Various		10,723,078	11,000,000	16,058
629568-AP-1	NABORS INDUSTRIES INC .940000 05/15/2011		12/18/2006	CITIGROUP GLOBAL MARKETS		4,466,058	4,500,000	3,055
643528-AB-8	NCAMT 2006-ALT1 AF2 07/25/2036		06/08/2006	GOLDMAN, SACHS & CO.		35,893,000	35,893,000	300,482
628852-AG-0	NCI BUILDING SYSTEMS INC 2.12 11/15/2024		07/24/2006	MCMAHAN SECURITIES CO LP		405,630	300,000	1,275
640268-AH-1	NEKTAR THERAPEUTICS 3.250000% 09/28/2012		08/21/2006	Various		3,897,733	3,500,000	42,837
649787-UF-3	NEW YORK ST 03/15/2011		12/20/2006	CITIGROUP GLOBAL MARKETS		6,500,000	6,500,000	
65336Y-AB-9	NEXSTAR FINANCE INC 01/15/2014		09/25/2006	Various		4,071,563	4,500,000	42,486
65332V-AY-9	NEXTEL COMMUNIC 01/15/2010		12/01/2006	Various		1,486,560	1,500,000	25,302
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TE 08/09/2013		08/17/2006	SALOMON SMITH BARNEY		3,980,000	4,000,000	
655844-AW-8	NORFOLK SOUTHERN CORP 05/17/2025		03/21/2006	LEHMAN BROTHERS INC.		4,061,617	4,156,000	81,957
658262-EJ-5	NORTH CAROLINA STATE EDUCATIO 07/01/2036		12/18/2006	DAIN RAUSCHER INCORPORATED		84,100,000	84,100,000	60,357
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B 09/25/2046		06/25/2006	Various		10,000,000	10,005,566	
63860F-AB-9	NSTR 2006-B, AV2 09/25/2036		09/08/2006	GREENWICH CAPITAL MARKETS, INC.		18,000,000	18,000,000	
63860F-AD-5	NSTR 2006-B, AV4 09/25/2036		09/08/2006	GREENWICH CAPITAL MARKETS, INC.		20,000,000	20,000,000	
63860G-AA-9	NSTRN 2006-2 A 09/25/2036		11/14/2006	GREENWICH CAPITAL MARKETS, INC.		5,200,000	5,200,000	
670200-AA-2	NUTRO PRODUCTS INC 10/15/2013		09/27/2006	KBC FINANCIAL PRODUCTS USA INC		3,213,600	3,090,000	125,966
681904-AG-3	OMNICARE INC 06/01/2013		02/01/2006	DEUTSCHE BANK SECURITIES		976,250	1,000,000	11,059
681904-AK-4	OMNICARE INC 12/15/2015		02/23/2006	BANK OF AMERICA		2,050,000	2,000,000	27,882
681904-AL-2	OMNICARE INC 3.250000% 12/15/ 12/15/2035		08/16/2006	Various		4,588,866	4,950,000	34,278
681919-AT-3	OMNICOM GROUP 0% 07/01/2038 07/01/2038		09/06/2006	Various		9,771,000	10,250,000	
68402L-AC-8	ORACLE CORP/OZARK HLDG 01/15/2016		10/12/2006	Various		5,749,560	6,000,000	91,875
68402L-AF-1	ORACLE CORP/OZARK HLDG 01/13/2009		03/06/2006	J. P. MORGAN SECURITIES, INC.		5,012,655	5,000,000	36,743
690743-AC-3	OWENS CORNING INC 12/01/2036		10/26/2006	GOLDMAN, SACHS & CO.		5,881,380	6,000,000	
69121P-DE-0	OWNIT 2006-2, A2B 01/25/2037		03/02/2006	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	59,458
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		05/04/2006	CITIGROUP GLOBAL MARKETS		23,200,000	23,200,000	
698657-AL-7	PANTRY INC 3.000000% 11/15/20 11/15/2012		12/06/2006	CIBC WORLD MARKETS		1,540,113	1,250,000	2,708
700690-AL-4	PARK PLACE ENT 05/15/2011		08/15/2006	KBC FINANCIAL PRODUCTS USA INC		3,504,938	3,350,000	69,063
72345W-AD-4	PCAT 2006-A, B 09/25/2009		10/26/2006	MORGAN STANLEY DEAN WITTER		20,999,593	21,000,000	
72345W-AE-2	PCAT 2006-A, C 05/25/2010		10/26/2006	MORGAN STANLEY DEAN WITTER		5,999,882	6,000,000	
709163-CD-9	PENNSYLVANIA HIGHER ED ASSIST 12/01/2040		12/19/2006	OPPENHEIMER & CO., INC.		8,700,000	8,700,000	
709163-DF-3	PENNSYLVANIA HIGHER ED ASSIST 09/01/2042		12/14/2006	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	
709163-EM-7	PENNSYLVANIA HIGHER ED ASSIST 08/01/2045		12/20/2006	OPPENHEIMER & CO., INC.		5,000,000	5,000,000	
709163-FF-1	PENNSYLVANIA HIGHER ED ASSIST 05/01/2046		12/13/2006	MORGAN STANLEY DEAN WITTER		14,625,000	14,625,000	
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION 07/25/2042		05/05/2006	CITIGROUP GLOBAL MARKETS		15,000,000	15,000,000	
71343P-AD-3	PEPSIAMERICAS INC 05/31/2011		05/23/2006	BANK OF AMERICA		9,959,000	10,000,000	
69336R-CP-3	PHHMC 2005-6 A3 11/18/2035		10/20/2006	GREENWICH CAPITAL MARKETS, INC.		8,819,462	9,008,069	33,169
69344F-AD-8	PMC SIERRA INC 2.250000% 10/1 10/15/2025		12/01/2006	Various		1,702,775	1,500,000	4,750
693476-AT-0	PNC FUNDING CORP 11/15/2015		10/25/2006	KEEFE, BRUYETTE & WOODS, INC.		2,923,320	3,000,000	72,188
73316P-JS-0	POPLR 2006-A, A1 02/25/2036		01/23/2006	FRIEDMAN BILLINGS		15,000,000	15,000,000	
73316P-KG-4	POPLR 2006-B, A-2 05/25/2036		03/27/2006	FRIEDMAN BILLINGS		22,396,000	22,396,000	
73316M-AA-5	POPLR 2006-C, A-1 07/25/2036		06/14/2006	GREENWICH CAPITAL MARKETS, INC.		15,000,000	15,000,000	
73316M-AB-3	POPLR 2006-C, A-2 07/25/2036		06/14/2006	GREENWICH CAPITAL MARKETS, INC.		10,000,000	10,000,000	
73316Q-AB-4	POPLR 2006-D, A2 11/25/2036		09/14/2006	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
73316Q-AC-2	POPLR 2006-D, A3 11/25/2036		09/14/2006	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
73316T-AB-8	POPLR 2006-E, A2 01/25/2037		11/16/2006	GREENWICH CAPITAL MARKETS, INC.		7,000,000	7,000,000	
73318E-AQ-6	POPULAR NORTH AMER INC 04/15/2009		04/03/2006	J. P. MORGAN SECURITIES, INC.		5,993,280	6,000,000	
69352J-AK-3	PPL ENERGY SUPPLY LLC 12/15/2036		12/11/2006	GOLDMAN, SACHS & CO.		5,930,880	6,000,000	
74005P-AN-4	PRAXAIR INC 11/01/2016		10/30/2006	SALOMON SMITH BARNEY		2,994,510	3,000,000	
74153W-BK-4	PRICOA GLOBAL FUNDING 1 09/27/2013		09/21/2006	BANK OF AMERICA		8,983,890	9,000,000	
74251V-AA-0	PRINCIPAL LIFE INC FDG 10/15/2036		10/11/2006	GOLDMAN, SACHS & CO.		3,973,720	4,000,000	
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000 02/15/2012		09/08/2006	Various		1,050,588	1,000,000	3,111
744320-AP-0	PRUDENTIAL FINANCIAL INC 12/14/2011		12/11/2006	GOLDMAN, SACHS & CO.		4,998,700	5,000,000	
744320-AQ-8	PRUDENTIAL FINANCIAL INC 12/14/2036		12/11/2006	SALOMON SMITH BARNEY		5,968,380	6,000,000	
744320-AB-8	PRUDENTIAL FINANCIAL INC 1.57 11/15/2035		12/30/2005	GOLDMAN, SACHS & CO.				66
744320-AC-6	PRUDENTIAL FINANCIAL INC 1.98 11/15/2035		12/06/2006	Various		6,271,575	6,200,000	17,355
69366A-AB-6	PSS WORLD MEDICAL INC 2.25000 03/15/2024		12/19/2006	JEFFERIES & COMPANY, INC.		1,195,800	1,000,000	6,063
74762E-AE-2	QUANTA SERVICES INC 3.750000% 04/30/2026		12/28/2006	MCMAHAN SECURITIES CO LP		1,934,457	1,700,000	11,156
748351-AR-4	QUEST 2006-X1, A-2 03/25/2036		03/08/2006	GREENWICH CAPITAL MARKETS, INC.		6,000,000	6,000,000	
74837R-AB-0	QUICKSILVER RESOURCES 1.87500 11/01/2024		09/27/2006	Various		2,008,074	1,500,000	10,964
74913G-AC-9	QWEST CORP 03/15/2012		02/24/2006	MORGAN STANLEY DEAN WITTER		2,250,000	2,000,000	81,847
74913G-AG-0	QWEST CORPORATION 10/01/2014		08/29/2006	Various		1,951,250	1,925,000	7,188
74955W-AE-9	R.H. DONNELLEY CORP 01/15/2013		11/30/2006	Various		3,279,948	3,475,000	51,142
74955W-AF-6	R.H. DONNELLEY CORP 01/15/2013		01/13/2006	J. P. MORGAN SECURITIES, INC.		545,886	600,000	
74955W-AG-4	R.H. DONNELLEY CORP 01/15/2016		10/25/2006	Various		2,042,500	2,000,000	51,771
75040P-AF-5	RADIO ONE INC 07/01/2011		06/26/2006	Various		8,299,215	7,948,000	289,051
759950-GU-6	RAMC 2006-1, AF2 05/25/2036		03/06/2006	SALOMON SMITH BARNEY		12,499,913	12,500,000	55,714
759950-GV-4	RAMC 2006-1, AF3 05/25/2036		03/06/2006	SALOMON SMITH BARNEY		9,999,750	10,000,000	45,176
75970H-AJ-9	RAMC 2006-4, AF6 01/25/2037		12/01/2006	GREENWICH CAPITAL MARKETS, INC.		8,100,000	8,100,000	32,441
75156V-AB-1	RAMP 2006-RS3, A-I-2 05/25/2036		05/05/2006	GREENWICH CAPITAL MARKETS, INC.		21,000,000	21,000,000	
75156M-AF-2	RAMP 2006-RZ3, M3 08/25/2036		10/11/2006	GOLDMAN, SACHS & CO.		3,501,094	3,500,000	11,749
75156M-AG-0	RAMP 2006-RZ3, M4 08/25/2036		10/11/2006	GOLDMAN, SACHS & CO.		2,500,781	2,500,000	8,494
76110W-MB-9	RASC 2001-KS3, AI5 09/25/2031		10/19/2006	MORGAN STANLEY DEAN WITTER		6,574,801	6,550,237	27,118
45661E-DT-8	RAST 2006-A4 2A3 05/25/2036		05/11/2006	COUNTRY WIDE		29,435,752	29,408,182	73,520
756577-AB-8	RED HAT INC .500000% 01/15/20 01/15/2024		06/08/2006	LEHMAN BROTHERS INC.		935,696	800,000	1,644
76009N-AE-0	RENT A CENTER 05/01/2010		06/06/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,985,000	2,000,000	15,833
990750-9B-9	RENTAL SERVICES CORPORATION T 11/30/2013		12/08/2006	DEUTSCHE BANK SECURITIES		3,000,000	3,000,000	
749941-AE-0	RF MICRO DEVICES INC 1.500000 07/01/2010		08/29/2006	Various		1,030,830	1,000,000	4,958
76110V-TA-6	RFMS2 2005-HSA1 AI5 12/25/2035		10/27/2006	J. P. MORGAN SECURITIES, INC.		6,471,308	6,500,000	
76110V-TU-2	RFMS2 2006-HI1, A2 02/25/2036		03/15/2006	BEAR STEARNS SECURITIES CORP.		5,710,025	5,711,000	24,564
76110V-TV-0	RFMS2 2006-HI1, A3 02/25/2036		03/15/2006	BEAR STEARNS SECURITIES CORP.		9,999,651	10,000,000	43,322
43718V-AD-6	RFMS2 2006-HI5, A4 12/25/2036		12/18/2006	RESIDENTIAL FUNDING SECURITIES		17,996,656	18,000,000	76,950
769036-AM-6	RIVERSIDE CAL. PENSION OBLIG 06/01/2025		04/06/2006	E.J. DE LA ROSA & CO.		3,650,000	3,650,000	
776696-AA-4	ROPER INDUSTRIES INC 1.481300 01/15/2034		09/15/2006	SG COWEN SECURITIES CORP.		2,702,668	4,500,000	8,011
749685-AK-9	RPM INTERNATIONAL INC. 1.3890 05/13/2033		02/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,081,160	2,000,000	7,717
785583-AA-3	SABINE PASS LNG LP 11/30/2013		11/01/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,000,000	3,000,000	
785583-AD-7	SABINE PASS LNG LP 11/30/2016		11/01/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,000,000	3,000,000	
81375W-JR-8	SABR 2006-FR1, A-2A 11/25/2035		02/09/2006	BARCLAYS BANK		5,000,000	5,000,000	
785778-QJ-3	SACO 2006-3, A1 04/25/2036		02/21/2006	BEAR STEARNS SECURITIES CORP.		20,000,000	20,000,000	
785779-AA-7	SACO 2006-6, A 06/25/2036		05/15/2006	BEAR STEARNS SECURITIES CORP.		20,000,000	20,000,000	
78577P-AA-1	SACO 2006-7, A1 07/25/2036		06/19/2006	BEAR STEARNS SECURITIES CORP.		20,000,000	20,000,000	
86360X-AA-8	SACO 2006-GEL3, A1 07/25/2036		07/27/2006	LEHMAN BROTHERS INC.		20,000,000	20,000,000	18,400
79546V-AD-8	SALLY HOLDINGS LLC 11/15/2016		11/15/2006	Various		3,517,438	3,475,000	1,021
07384M-6M-9	SAMI 0412 2A3 02/25/2035		12/04/2006	DEUTSCHE BANK SECURITIES		28,617,484	29,553,738	16,810
86360K-BL-1	SAMI 2006-AR3 3A3 02/25/2036		03/29/2006	BEAR STEARNS SECURITIES CORP.		24,550,000	24,550,000	
799183-AA-6	SAN PASQUAL CASINO 09/15/2013		08/16/2006	BNP CAPITAL MARKETS		3,386,000	3,350,000	80,856
80004C-AC-5	SANDISK CORP 1.000000% 05/15/ 05/15/2013		08/17/2006	Various		5,760,849	6,250,000	9,167
800907-AK-3	SANMINA CORP 03/01/2016		11/08/2006	Various		3,887,500	4,000,000	115,104
80556A-AB-3	SAST 2006-3, A2 11/25/2036		09/28/2006	MORGAN STANLEY DEAN WITTER		15,000,000	15,000,000	
80585B-AL-4	SBAC 2006-1A, A 11/15/2036		10/30/2006	LEHMAN BROTHERS INC.		5,999,765	6,000,000	
80874P-AD-1	SCIENTIFIC GAMES CORP .750000 12/01/2024		02/27/2006	CIBC WORLD MARKETS		580,625	500,000	948
81170R-AC-8	SEACOR HOLDINGS INC 09/15/2009		05/24/2006	RBC DOMINION SECURITIES		2,553,125	2,500,000	37,500
81211K-AG-5	SEALED AIR CORP 3.000000% 06/ 06/30/2033		07/27/2006	Various		2,350,075	2,500,000	2,958
81721M-AA-7	SENIOR HOUSING TRUST 01/15/2012		01/12/2006	WARBURG DILLION READ LLC		1,100,000	1,000,000	719
81725W-AA-1	SENSATA TECHNOLOGIES BV 05/01/2014		04/25/2006	MORGAN STANLEY DEAN WITTER		3,511,250	3,500,000	222
817492-AD-3	SERENA SOFTWARE INC 03/15/2016		03/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,822,500	1,800,000	865
817565-AP-9	SERVICE CORP INT 04/15/2009		08/23/2006	MORGAN STANLEY DEAN WITTER		4,653,750	4,500,000	133,788
817565-BA-1	SERVICE CORP INTL 04/01/2016		02/27/2006	MERRILL LYNCH CAPITAL MARKETS		3,000,000	3,000,000	84,938
825549-AB-4	SHUFFLE MASTER INC 1.250000% 04/15/2024		12/13/2006	Various		2,019,705	1,750,000	7,257
826200-AC-1	SIEMENS FINANCIERINGSMAT 10/17/2016		08/09/2006	DEUTSCHE BANK SECURITIES		5,984,760	6,000,000	
826200-AD-9	SIEMENS FINANCIERINGSMAT 08/17/2026		08/09/2006	DEUTSCHE BANK SECURITIES		5,987,640	6,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
829226-AL-3	SINCLAIR BROADCAST GROUP 12/15/2011		03/21/2006	Various		3,233,575	3,065,000	72,869
78442F-DQ-8	SLM CORP 07/27/2009		03/06/2006	BEAR STEARNS SECURITIES CORP.		20,006,000	20,000,000	113,780
78442F-ED-6	SLM CORP 10/25/2011		10/11/2006	BANK OF AMERICA		9,965,600	10,000,000	
78442P-AC-0	SLM CORP 3.110630% 07/25/2035 07/25/2035		11/28/2006	Various		5,564,750	5,500,000	29,830
78442G-MX-1	SLMA 2004-9, A4 04/25/2017		04/12/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		50,154,295	50,000,000	547,901
78442G-SC-1	SLMA 2006-3, A4 07/25/2019		03/03/2006	BANK OF AMERICA		20,000,000	20,000,000	
78442G-SD-9	SLMA 2006-3, A5 01/25/2021		03/03/2006	Various		35,293,000	35,293,000	
78443C-CF-9	SLMA 2006-A, A2 12/15/2020		03/31/2006	MERRILL LYNCH CAPITAL MARKETS		17,000,000	17,000,000	
832248-AH-1	SMITHFIELD FOODS INC 05/15/2013		02/27/2006	MORGAN STANLEY DEAN WITTER		2,115,000	2,000,000	46,069
832248-AM-0	SMITHFIELD FOODS INC 08/01/2011		02/01/2006	MORGAN STANLEY DEAN WITTER		1,020,000	1,000,000	972
852061-AD-2	SPRINT NEXTEL CORP 12/01/2016		11/15/2006	SALOMON SMITH BARNEY		5,977,080	6,000,000	
86679W-AA-6	SUN LIFE FINANCIAL GLB 07/06/2011		05/17/2006	MORGAN STANLEY DEAN WITTER		25,000,000	25,000,000	
867363-AH-6	SUNGARD DATA SYSTEMS INC 08/15/2013		01/24/2006	LEHMAN BROTHERS INC.		2,082,500	2,000,000	84,153
867363-AL-7	SUNGARD DATA SYSTEMS INC 08/15/2015		02/09/2006	DEUTSCHE BANK SECURITIES		2,534,375	2,500,000	130,260
868536-AS-2	SUPERVALU INC 11/15/2014		10/24/2006	MERRILL LYNCH CAPITAL MARKETS		1,715,000	1,715,000	
84751P-LM-9	SURF 2006-BC2, A2B 02/25/2037		03/22/2006	MERRILL LYNCH CAPITAL MARKETS		14,999,985	15,000,000	67,334
84751W-AD-6	SURF 2006-BC3, A-2C 06/25/2037		06/07/2006	MERRILL LYNCH CAPITAL MARKETS		13,000,000	13,000,000	
83612G-AA-8	SVHE 2006-A, A 11/25/2035		06/30/2006	GREENWICH CAPITAL MARKETS, INC.		12,000,000	12,000,000	
83612L-AE-9	SVHE 2006-WF1, M1 10/25/2036		10/26/2006	GREENWICH CAPITAL MARKETS, INC.		4,000,000	4,000,000	19,417
78487M-AA-7	SVOVM 2006-AA A 02/20/2024		11/15/2006	DEUTSCHE BANK SECURITIES		9,998,014	10,000,000	
871130-AB-6	SYBASE INC 1.750000% 02/22/20 02/22/2025		07/20/2006	CIBC WORLD MARKETS		498,945	500,000	3,719
871503-AE-8	SYMANTEC CORP 1.000000% 06/15 06/15/2013		08/24/2006	Various		11,890,813	11,500,000	16,206
87612E-AK-2	TARGET CORP 11/01/2032		04/05/2006	SALOMON SMITH BARNEY		4,819,635	4,500,000	126,206
87612E-AN-6	TARGET CORP 07/15/2016		07/11/2006	MERRILL LYNCH CAPITAL MARKETS		5,997,720	6,000,000	
872224-AE-0	TBW 2006-4 A4 09/25/2036		08/23/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		30,113,015	30,120,000	154,616
88164R-AA-5	TEVA PHARMACEUT FIN LLC .5000 02/01/2024		12/21/2006	LEHMAN BROTHERS INC.		1,017,500	1,000,000	2,028
87244E-AA-0	TIAA GLOBAL MARKETS 01/12/2011		01/05/2006	LEHMAN BROTHERS INC.		5,996,580	6,000,000	
88731E-AF-7	TIME WARNER ENTMT CO L P DEB 03/15/2023		10/12/2006	J. P. MORGAN SECURITIES, INC.		3,444,180	3,000,000	22,333
887317-AB-1	TIME WARNER INC 11/15/2011		11/08/2006	BANK OF AMERICA		2,997,660	3,000,000	
887317-AC-9	TIME WARNER INC 11/15/2016		11/08/2006	BANK OF AMERICA		2,985,210	3,000,000	
887317-AD-7	TIME WARNER INC 11/15/2036		11/08/2006	BANK OF AMERICA		5,995,260	6,000,000	
887319-AC-5	TIME WARNER TELECOM LLC 2.375 04/01/2026		09/21/2006	Various		2,742,812	2,500,000	20,847
872540-AL-3	TJX COMPANIES INC 0% 02/13/20 02/13/2021		08/29/2006	MORGAN STANLEY DEAN WITTER		375,887	425,000	
885220-JA-2	TMST 2005-3 A2 10/25/2035		06/09/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		9,257,197	9,244,197	27,328
885221-AB-7	TMST 2006-3 A2 06/25/2036		06/19/2006	GREENWICH CAPITAL MARKETS, INC.		25,000,000	25,000,000	
892332-AQ-0	TOYOTA MOTOR CREDIT CORP 05/18/2011		05/11/2006	MERRILL LYNCH CAPITAL MARKETS		5,987,820	6,000,000	
893830-AD-1	TRANSOCEAN INC 1.500000% 05/1 05/15/2021		02/22/2006	GOLDMAN, SACHS & CO.		1,071,820	1,000,000	4,250
89579K-AE-9	TRIAD HOSPITALS INC 11/15/2013		02/23/2006	DEUTSCHE BANK SECURITIES		2,020,000	2,000,000	40,056
896215-AC-4	TRIMAS CORP 06/15/2012		08/03/2006	GOLDMAN, SACHS & CO.		1,915,000	2,000,000	29,076
896522-AF-6	TRINITY INDUSTRIES INC 3.8750 06/01/2036		10/11/2006	Various		2,971,866	3,000,000	13,885
896882-AB-3	TRIZETTO GROUP 2.750000% 10/0 10/01/2025		07/06/2006	CIBC WORLD MARKETS		1,011,875	1,000,000	7,620
902494-AN-3	TYSON FOODS INC 04/01/2016		03/17/2006	MERRILL LYNCH CAPITAL MARKETS		5,993,760	6,000,000	
05068M-67-9	U.S. BANCORP - RITS 2006-5 SE 04/10/2026		03/23/2006	MERRILL LYNCH CAPITAL MARKETS		11,108,110	10,000,000	
05068M-69-5	U.S. BANCORP - RITS 2006-6 SE 04/10/2026		03/23/2006	MERRILL LYNCH CAPITAL MARKETS		11,108,110	10,000,000	
90261X-BY-7	UBS AG STAMFORD CT 07/15/2016		07/19/2006	WARBURG DILLION READ LLC		5,990,280	6,000,000	
90520G-AA-4	UNION BANK OF CALIFORNIA 05/11/2016		05/08/2006	MERRILL LYNCH CAPITAL MARKETS		5,976,360	6,000,000	
90781#-AA-0	UNION PACIFIC RAILROAD LEASE- 01/01/2014		09/14/2006	BANK OF AMERICA		2,123,355	2,123,355	
910671-AB-2	UNITED INDUSTRIAL CORP 3.7500 09/15/2024		08/25/2006	MCMAHAN SECURITIES CO LP		1,855,992	1,358,000	15,705
911365-AN-4	UNITED RENTALS INC 02/15/2012		09/22/2006	MORGAN STANLEY DEAN WITTER		1,937,500	2,000,000	15,167
911365-AL-8	UNITED RENTALS NA INC 11/15/2013		08/08/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,880,000	2,000,000	37,028
913017-BA-6	UNITED TECH CORP 09/15/2029		05/23/2006	Various		10,502,310	9,000,000	133,125
91324P-AQ-5	UNITEDHEALTH GROUP 03/15/2016		05/31/2006	WARBURG DILLION READ LLC		2,859,000	3,000,000	41,656
91324P-AR-3	UNITEDHEALTH GROUP 03/15/2036		06/06/2006	WARBURG DILLION READ LLC		2,714,070	3,000,000	46,883
902973-AP-1	US BANCORP INC 3.640000% 09/2 09/20/2036		10/30/2006	Various		6,941,800	7,000,000	17,391
903293-AQ-1	USG CORP 11/15/2016		11/29/2006	BANK OF AMERICA		3,013,740	3,000,000	8,925
903485-AA-8	USXL 2006-1A, A 04/15/2014		11/16/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		29,999,868	30,000,000	
92276M-AT-2	VENTAS REALTY LP/CAP CRP 04/01/2017		09/13/2006	Various		2,991,250	3,000,000	
92343V-AB-0	VERIZON COMMUNICATIONS 02/15/2011		02/09/2006	MORGAN STANLEY DEAN WITTER		5,986,740	6,000,000	
92344G-AX-4	VERIZON GLOBAL FDG CORP 09/15/2035		02/09/2006	GOLDMAN, SACHS & CO.		5,612,100	6,000,000	148,200
92428C-EW-0	VERMONT STUDENT ASSISTANCE 12/15/2038		11/24/2006	Various		15,600,000	15,600,000	
92428C-FA-7	VERMONT STUDENT ASSISTANCE 12/15/2039		12/11/2006	OPPENHEIMER & CO., INC.		10,300,000	10,300,000	
925524-AX-8	VIACOM INC 04/30/2036		04/05/2006	SALOMON SMITH BARNEY		2,970,090	3,000,000	
925524-AZ-3	VIACOM INC 04/30/2011		04/05/2006	J. P. MORGAN SECURITIES, INC.		6,460,740	6,500,000	
928298-AF-5	VISHAY INTERTECHNOLOGY 3.6250 08/01/2023		12/21/2006	CIBC WORLD MARKETS		1,005,000	1,000,000	14,701
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (F 01/15/2019		05/18/2006	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		3,924,051	3,924,051	
94978#-ER-4	WACHOVIA BANK LEASE BACKED (F 01/15/2019		05/18/2006	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		3,334,362	3,334,362	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACK 01/15/2019		05/18/2006	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		2,741,587	2,741,587	
929903-AM-4	WACHOVIA CORPORATION 08/01/2035		04/05/2006	BEAR STEARNS SECURITIES CORP.		5,512,980	6,000,000	63,250
931142-BE-2	WAL-MART STORES 08/10/2009		05/08/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		7,820,100	7,500,000	130,339
931142-CB-7	WAL-MART STORES 09/01/2035		05/05/2006	Various		12,724,400	14,000,000	90,563
254687-CC-8	WALT DISNEY COMPANY 07/15/2011		07/13/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,988,480	6,000,000	
25468P-CD-6	WALT DISNEY COMPANY 09/10/2009		09/06/2006	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	
929227-6L-5	WAMU 2003-AR7 A8 08/25/2033		07/07/2006	BANK OF AMERICA		13,713,967	14,126,732	16,088
92922F-TB-4	WAMU 2004-AR7 A6 07/25/2034		02/10/2006	MORGAN STANLEY DEAN WITTER		12,077,775	12,528,000	19,222
93933V-BA-5	WASHINGTON MUTUAL BK 05/20/2013		05/24/2006	Various		15,996,880	16,000,000	19,833
93933V-BB-3	WASHINGTON MUTUAL BK 05/20/2013		05/15/2006	LEHMAN BROTHERS INC.		5,000,000	5,000,000	
942683-AC-7	WATSON PHARMACEUTICALS 1.7500 03/15/2023		10/19/2006	Various		2,751,250	3,000,000	9,042
94973V-AJ-6	WELLPOINT INC 01/15/2011		01/05/2006	BANK OF AMERICA		5,989,980	6,000,000	
94973V-AK-3	WELLPOINT INC 01/15/2016		01/05/2006	BANK OF AMERICA		5,977,800	6,000,000	
949746-NC-1	WELLS FARGO COMPANY 01/12/2011		04/05/2006	LEHMAN BROTHERS INC.		10,008,300	10,000,000	114,119
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033		08/07/2006	Various		17,100,000	17,000,000	21,069
95082P-AF-2	WESCO INTERNATIONAL INC 1.750 11/15/2026		10/30/2006	LEHMAN BROTHERS INC.		3,733,000	3,700,000	
952355-AA-3	WEST CORP 10/15/2014		11/15/2006	DEUTSCHE BANK SECURITIES		2,569,531	2,575,000	6,003
952355-AD-7	WEST CORP 10/15/2016		10/16/2006	DEUTSCHE BANK SECURITIES		850,000	850,000	
949832-AP-4	WFMBS 2005-14 2A1 12/25/2035		01/24/2006	GREENWICH CAPITAL MARKETS, INC.		33,887,364	34,490,956	142,275
94983L-AA-5	WFMBS 2006-2 1A1 03/25/2036		02/10/2006	GREENWICH CAPITAL MARKETS, INC.		23,594,810	24,783,650	103,265
94983K-AG-4	WFMBS 2006-AR2 2A5 03/25/2036		02/23/2006	LEHMAN BROTHERS INC.		24,708,985	25,000,000	95,531
94983V-AJ-4	WFMBS 2006-AR8 2A4 04/25/2036		06/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		23,559,755	23,795,855	100,445
969133-AJ-6	WILLAMETTE INDUSTRIES 07/01/2026		10/16/2006	LEHMAN BROTHERS INC.		4,993,050	5,000,000	110,250
97381W-AA-2	WINDSTREAM CORP 08/01/2013		08/16/2006	Various		3,730,000	3,625,000	15,347
97381W-AB-0	WINDSTREAM CORP 08/01/2016		06/28/2006	MERRILL LYNCH CAPITAL MARKETS		3,243,438	3,325,000	
977100-AJ-5	WISCONSIN STATE GENERAL REVEN 05/01/2032		12/29/2006	OPPENHEIMER & CO., INC.		100,000	100,000	
977100-AL-0	WISCONSIN STATE GENERAL REVEN 05/01/2032		12/07/2006	OPPENHEIMER & CO., INC.		16,000,000	16,000,000	
983024-AF-7	WYETH 02/01/2024		03/09/2006	Various		15,842,300	15,000,000	115,563
983024-AD-2	WYETH 2.390000% 01/15/2024 01/15/2024		07/26/2006	Various		5,396,507	5,250,000	76,411
98310W-AA-6	WYNDHAM WORLDWIDE 12/01/2016		11/30/2006	J. P. MORGAN SECURITIES, INC.		5,972,460	6,000,000	
984121-BN-2	XEROX CORPORATION 08/15/2011		11/30/2006	LEHMAN BROTHERS INC.		3,172,740	3,000,000	63,021
984121-BP-7	XEROX CORPORATION 03/15/2016		11/30/2006	J. P. MORGAN SECURITIES, INC.		3,124,800	3,000,000	42,667
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023		06/16/2006	MCMAHAN SECURITIES CO LP		579,300	500,000	1,219
98981Y-AA-0	ZUNI 2006-OA1 A1 08/25/2036		06/27/2006	GREENWICH CAPITAL MARKETS, INC.		25,000,000	25,000,000	
06849V-AB-9	BARRICK GOLD FINANCE INC 11/15/2014	F	04/24/2006	BARCLAYS BANK		2,820,510	3,000,000	65,813
097751-AM-3	BOMBARDIER INC 11/15/2014	F	11/10/2006	DEUTSCHE BANK SECURITIES		875,000	875,000	
136375-BM-3	CANADIAN NATL RAILWAY 06/01/2016	F	05/23/2006	J. P. MORGAN SECURITIES, INC.		4,984,250	5,000,000	
66977W-AF-6	NOVA CHEMICALS LTD 01/15/2012	F	03/23/2006	Various		3,233,906	3,375,000	32,748
68383K-AA-7	OPTI CANADA INC 12/15/2014	F	12/08/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		925,000	925,000	
77509N-AD-5	ROGERS CABLE INC 05/01/2012	F	06/14/2006	MERRILL LYNCH CAPITAL MARKETS		2,860,025	2,770,000	29,085
77509N-AK-9	ROGERS CABLE INC 03/15/2014	F	09/05/2006	MERRILL LYNCH CAPITAL MARKETS		2,790,000	3,000,000	79,292
77531Q-AD-0	ROGERS WIRELESS INC 03/01/2014	F	12/14/2006	Various		4,048,750	4,000,000	61,094
82028K-AC-5	SHAW COMMUNICAT 04/11/2010	F	05/17/2006	RBC DOMINION SECURITIES		1,552,438	1,475,000	13,859
58403A-AG-3	MEDL 2006-1G, A1 06/14/2037	F	03/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		26,000,000	26,000,000	
45820E-AS-1	INTELSAT BERMUDA LTD 06/15/2016	F	06/19/2006	DEUTSCHE BANK SECURITIES		1,500,000	1,500,000	
45822E-AB-6	INTELSAT BERMUDA LTD 01/15/2013	F	02/22/2006	MORGAN STANLEY DEAN WITTER		2,045,000	2,000,000	19,722
45822E-AA-8	INTELSAT SUB HLD CO LTD 01/15/2012	F	12/13/2006	MORGAN STANLEY DEAN WITTER		3,552,500	3,500,000	159,013
990591-9A-9	PRICEWATERHOUSECOOPERS LLP/LI 07/25/2011	F	08/15/2006	Various		5,000,000	5,000,000	
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023	F	05/26/2006	LEHMAN BROTHERS INC.		516,440	400,000	4,722
21987B-AL-2	CODELCO INC 10/24/2036	F	10/19/2006	DEUTSCHE BANK SECURITIES		5,957,760	6,000,000	
86210M-AB-2	STORA ENSO OYJ 04/15/2016	F	04/10/2006	MERRILL LYNCH CAPITAL MARKETS		2,988,390	3,000,000	
759470-A@-6	RELIANCE INDUSTRIES LTD (INDI 09/18/2018	F	08/11/2006	BANK OF AMERICA		10,000,000	10,000,000	
02342T-AD-1	AMDOCS LIMITED .500000% 03/15 03/15/2024	F	12/08/2006	MCMAHAN SECURITIES CO LP		265,938	250,000	306
88164R-AB-3	TEVA PHARMACEUT FIN LLC .2500 02/01/2024	F	08/14/2006	Various		2,464,550	2,300,000	978
03210#-AA-4	AMPLIFON S.P.A. 5YR 08/02/2011	F	07/12/2006	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
L6466#-AA-5	MONDADORI INT'L S.A., DUE 201 12/18/2013	F	09/07/2006	VARIOUS		(25,000)		
L6466#-AB-3	MONDADORI INT'L S.A., DUE 201 12/18/2015	F	09/07/2006	VARIOUS		(12,500)		
87927V-AE-8	TELECOM ITALIA CAPITAL 11/15/2013	F	04/07/2006	WARBURG DILLION READ LLC		8,497,800	9,000,000	192,938
87927V-AQ-1	TELECOM ITALIA CAPITAL 10/01/2015	F	07/11/2006	Various		5,493,810	6,000,000	55,563
64016A-AA-3	NELL AF SARL 08/15/2015	F	04/24/2006	Various		2,985,000	3,000,000	50,250
P4564#-AE-9	INDUSTRIAS PENOLES, S.A. DE C 04/19/2018	F	03/20/2006	NOMURA		5,000,000	5,000,000	
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.7500 02/01/2026	F	05/11/2006	Various		5,996,000	6,000,000	13,903
143658-AN-2	CARNIVAL CORP 2.000000% 04/15 04/15/2021	F	08/31/2006	Various		2,250,470	2,000,000	9,889
059457-A*-2	BBVA 5.76% 09/29/2016 09/29/2016	F	09/18/2006	SALOMON SMITH BARNEY		5,000,000	5,000,000	
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000 08/01/2010	F	02/23/2006	MORGAN STANLEY DEAN WITTER		1,394,895	1,500,000	1,125
802815-AB-6	SANTANDER US DEBT SA UNI 09/19/2008	F	04/11/2006	DEUTSCHE BANK SECURITIES		16,001,440	16,000,000	59,880

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
87938W-AA-1	TELEFONICA EMISIONES SAU 06/20/2011	F	06/09/2006	LEHMAN BROTHERS INC.		3,000,000	3,000,000	
87938W-AB-9	TELEFONICA EMISIONES SAU 06/20/2016	F	06/09/2006	LEHMAN BROTHERS INC.		3,000,000	3,000,000	
00935W-AA-7	AIREM 2006-1A, 1A 09/20/2066	F	08/09/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		9,000,000	9,000,000	
38741U-AC-1	GRAN 2003-3, 1 A3 01/20/2044	F	04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		10,026,172	10,000,000	117,358
38741Y-BJ-7	GRANM 2006-1A, A5 12/20/2054	F	04/20/2006	MERRILL LYNCH CAPITAL MARKETS		22,508,789	22,500,000	265,854
411349-AA-1	HANSON PLC 08/15/2016	F	08/09/2006	J. P. MORGAN SECURITIES, INC.		9,913,200	10,000,000	
43638X-AC-1	HFP 10A, 2A 01/15/2021	F	07/28/2006	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	
45661Y-AA-8	INEOS GROUP HOLDINGS PLC 02/15/2016	F	04/06/2006	Various		5,860,000	6,000,000	36,456
G6644#-AA-6	NORTHGATE PLC (UNITED KINGDOM 12/14/2013	F	11/03/2006	BARCLAYS BANK		30,000,000	30,000,000	
71419X-AD-5	PERMA 9A, 2A 03/10/2015	F	03/15/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		80,000,000	80,000,000	
74734*-AB-4	QINETIQ GROUP SR NTS 5.5% 12/ 12/06/2016	F	11/10/2006	GREENWICH NATWEST		8,000,000	8,000,000	
78010J-CD-2	ROYAL BK OF SCOTLAND PLC 04/11/2008	F	04/04/2006	GREENWICH CAPITAL MARKETS, INC.		20,007,600	20,000,000	
4599999. Bonds - Industrial and Miscellaneous						5,676,606,014	5,675,365,362	19,298,461
6099997. Total - Bonds - Part 3						9,416,263,534	9,490,103,598	31,188,995
6099998. Total - Bonds - Part 5						3,481,985,887	3,565,229,028	13,494,256
6099999. Total - Bonds						12,898,249,421	13,055,332,625	44,683,250
842400-74-9	SOUTHERN CAL ED		09/14/2005	LEHMAN BROTHERS INC.	(100,000,000)	(10,000,000)	0.00	
844030-80-9	SOUTHERN UNION CO		06/30/2006	LAZARD FRERES & COMPANY	40,000.000	2,105,200	0.00	
6199999. Preferred Stocks - Public Utilities						(7,894,800)	XXX	
00169X-20-3	AFFILIATED MANAGERS GROU		09/11/2006	Various	80,000.000	3,830,345	0.00	
17308C-85-8	CITIGROUP FUNDING INC		07/20/2006	KBC FINANCIAL PRODUCTS USA INC	25,000.000	801,750	0.00	
208464-86-7	CONSECO INC		12/28/2006	Various	223,500.000	6,138,798	0.00	
416515-50-0	HARTFORD FINL SVCS GRP		04/18/2006	Various	105,000.000	5,532,214	0.00	
571834-20-9	MARSHALL & ILSLEY CORP		01/30/2006	CITIGROUP GLOBAL MARKETS	10,000.000	256,300	0.00	
89420G-30-7	TRAVELERS PPTY CASUALTY		04/12/2006	LAZARD FRERES & COMPANY	40,000.000	958,796	0.00	
939322-84-8	WASHINGTON MUT CAP TR I		12/01/2006	Various	45,000.000	2,438,863	0.00	
G05384-11-3	ASPEN INSURANCE	F	03/14/2006	LAZARD FRERES & COMPANY	20,000.000	1,022,000	0.00	
G4933P-11-9	IPC HOLDINGS LTD	F	08/10/2006	CITIGROUP GLOBAL MARKETS	27,500.000	724,677	0.00	
G7127P-14-2	PLATINUM UNDERWRITERS	F	06/20/2006	CITIGROUP GLOBAL MARKETS	35,000.000	971,600	0.00	
349573-AA-3	FORTIS INSURANCE NV	F	05/24/2006	Various	1,000.000	1,298,092	0.00	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						23,973,436	XXX	
054536-AB-3	AXA SA		12/07/2006	BANK OF AMERICA	3,000,000.000	3,000,000	0.00	
054536-AC-1	AXA SA		12/07/2006	BANK OF AMERICA	3,000,000.000	3,000,000	0.00	
05567S-AA-0	BNSF FUNDING TRUST I		01/03/2006	VARIOUS	60,000.000	6,000,000	0.00	
110394-40-0	BRISTOW GROUP INC		11/28/2006	GOLDMAN, SACHS & CO.	20,325.000	996,569	0.00	
150870-20-2	CELANESE CORP		07/07/2006	LAZARD FRERES & COMPANY	50,000.000	1,492,741	0.00	
165167-84-2	CHESAPEAKE ENERGY CORP		09/21/2006	BANK OF AMERICA SECURITIES LLC	10,500.000	980,691	0.00	
293791-AV-1	ENTERPRISE PRODUCTS OPER		09/12/2006	WACHOVIA SECURITIES	8,775,000.000	8,908,779	0.00	38,583
35671D-79-0	FREEPORT-MC COPP		08/24/2006	SG COWEN SECURITIES CORP.	550.000	707,410	0.00	
38143V-AA-7	GOLDMAN SACHS GROUP INC		01/03/2006	VARIOUS	50,000.000	4,694,516	0.00	
40430L-AA-7	HSBC FIN CAP TRUST IX		01/19/2006	BARCLAYS BANK	6,000,000.000	6,074,460	0.00	54,184
44965U-AA-2	ILFC E-CAPITAL TRUST II		01/03/2006	VARIOUS	50,000.000	4,994,850	0.00	
460690-30-8	INTERPUBLIC GROUP OF COS		01/03/2006	VARIOUS	100,000.000	5,154,350	0.00	
485170-80-7	KANSAS CITY SOUTHERN		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	988,875	0.00	
52520Y-AB-3	LEHMAN BROS E-CAP TRST I		01/04/2006	VARIOUS	7,000,000.000	7,000,000	0.00	
534187-AS-8	LINCOLN NATIONAL CORP		05/12/2006	MORGAN STANLEY DEAN WITTER	6,000,000.000	5,975,760	0.00	
549462-30-7	LUCENT TECH CAP TRUST I		06/13/2006	Various	3,000.000	3,067,270	0.00	
59156R-AP-3	METLIFE INC		12/14/2006	MERRILL LYNCH CAPITAL MARKETS	3,000,000.000	2,994,480	0.00	
651195-30-7	NEWELL FINANCIAL TRUST I		05/24/2006	JEFFERIES & COMPANY, INC.	15,000.000	665,625	0.00	
666807-30-0	NORTHROP GRUMMAN CORP		06/05/2006	LAZARD FRERES & COMPANY	2,500.000	322,750	0.00	
69350J-AA-7	PNC PREFERRED FUNDING TR		11/29/2006	GOLDMAN, SACHS & CO.	3,000,000.000	3,000,000	0.00	
759351-AE-9	REINSURANCE GRP OF AMER		01/03/2006	VARIOUS	30,000.000	2,989,801	0.00	
806605-60-6	SCHERING-PLOUGH CORP		04/13/2006	LAZARD FRERES & COMPANY	10,000.000	500,500	0.00	
844030-AH-9	SOUTHERN UNION CO		10/18/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	7,000,000.000	6,989,080	0.00	
873119-20-0	TXI CAPITAL TRUST I		06/07/2006	WARBURG DILLION READ LLC	20,000.000	1,013,100	0.00	
90264A-AA-7	UBS PFD FUNDING TR V		05/09/2006	WARBURG DILLION READ LLC	9,000,000.000	9,000,000	0.00	
91731K-AA-8	USB CAPITAL IX		03/14/2006	WACHOVIA SECURITIES	6,000,000.000	6,000,000	0.00	
92978A-AA-0	WACHOVIA CAPITAL TRUST I		01/25/2006	WACHOVIA SECURITIES	9,000,000.000	9,000,000	0.00	
93935J-AA-1	WASH MUTUAL PFD FDG II		12/06/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000.000	3,000,000	0.00	
94978S-AA-7	WELLS FARGO CAPITAL X		11/27/2006	J. P. MORGAN SECURITIES, INC.	3,000,000.000	2,983,710	0.00	
92931B-AC-0	WPS RESOURCES CORP		11/28/2006	J. P. MORGAN SECURITIES, INC.	3,000,000.000	2,999,340	0.00	
001822-AB-1	AUST & NZ BANKING GROUP	F	01/03/2006	VARIOUS	100,000.000	9,999,667	0.00	
05461T-20-6	AXIS CAPITAL HOLDINGS	F	01/03/2006	VARIOUS	30,000.000	3,000,000	0.00	
G16962-20-4	BUNGE LTD	F	11/15/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	50,000.000	5,000,000	0.00	

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76117H-AA-0	RESONA PFD GLOBAL SECS	F	01/03/2006	VARIOUS	30,000.000	3,000,000	0.00	
236363-AA-5	DANSKE BANK A/S	F	01/03/2006	VARIOUS	30,000.000	3,043,230	0.00	
05565A-AA-1	BNP PARIBAS	F	09/14/2006	Various	6,030,000.000	8,646,060	0.00	69,147
05568A-AA-8	BOI CAPITAL FUNDING NO 3	F	12/05/2006	Various	3,000,000.000	2,999,070	0.00	63,106
865622-AB-0	SUMITOMO MITSUI BANKING	F	01/03/2006	VARIOUS	100,000.000	9,947,422	0.00	
456837-AC-7	ING GROEP NV	F	01/03/2006	VARIOUS	60,000.000	6,000,000	0.00	
24821C-AA-8	DEN NORSKE BANK 144A	F	01/03/2006	VARIOUS	150,000.000	15,000,000	0.00	
251594-AA-5	DEV BANK OF SINGAPORE 144A	F	01/03/2006	VARIOUS	25,000.000	2,496,713	0.00	
91530B-20-2	UNITED OVERSEAS BANK LTD	F	01/03/2006	VARIOUS	60,000.000	6,000,000	0.00	
002920-AB-2	ABBEY NATL PLC	F	01/03/2006	VARIOUS	164,150.000	16,015,486	0.00	
06738C-82-8	BARCLAYS BANK PLC	F	01/03/2006	VARIOUS	90,000.000	9,000,000	0.00	
06738C-KJ-7	BARCLAYS BANK PLC	F	06/19/2006	BARCLAYS BANK	20,000,000.000	20,000,000	0.00	
06739F-EY-3	BARCLAYS BANK PLC	F	09/21/2006	BARCLAYS BANK	9,000,000.000	9,000,000	0.00	
06738C-AF-6	BARCLAYS BK PLC	F	01/03/2006	VARIOUS	150,000.000	15,419,584	0.00	
4041A2-AG-9	HBOS PLC	F	01/03/2006	VARIOUS	40,000.000	4,096,210	0.00	
539439-AA-7	LLOYDS TSB GROUP PLC	F	12/05/2006	LEHMAN BROTHERS INC.	7,000,000.000	7,054,630	0.00	13,056
74927Q-AA-5	RBS CAPITAL TRUST III	F	01/03/2006	VARIOUS	150,000.000	15,000,000	0.00	
6399999. Preferred Stocks - Industrial and Miscellaneous						285,212,729	XXX	238,076
6599997. Total - Preferred Stocks - Part 3						301,291,365	XXX	238,076
6599998. Total - Preferred Stocks - Part 5						129,464,892	XXX	288,641
6599999. Total - Preferred Stocks						430,756,257	XXX	526,717
00130H-10-5	AES CORP.		09/19/2006	BANC OF AMERICA SECURITIES	10,600.000	195,066		
001204-10-6	AGL RESOURCES INC		07/20/2006	Various	1,500.000	53,012		
017361-10-6	ALLEGHENY ENERGY		09/19/2006	BANC OF AMERICA SECURITIES	300.000	11,814		
018522-30-0	ALLETE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	70,095		
018802-10-8	ALLIANT ENERGY CORP COM		07/20/2006	Various	2,300.000	75,184		
023608-10-2	AMEREN CORPORATION		09/19/2006	Various	43,925.000	2,239,218		
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.		09/19/2006	Various	86,310.000	3,027,537		
029899-10-1	AMERICAN STATES WATER CO		04/20/2006	BANC OF AMERICA SECURITIES	600.000	23,961		
03836W-10-3	AQUA AMERICA INC		07/20/2006	Various	2,400.000	53,476		
03840P-10-2	AQUILA INC		07/20/2006	Various	7,300.000	29,047		
049560-10-5	ATMOS ENERGY CORP.		12/11/2006	Various	6,400.000	191,708		
05379B-10-7	AVISTA CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	33,737		
092113-10-9	BLACK HILLS CORP.		07/20/2006	Various	1,300.000	44,664		
125896-10-0	C M S ENERGY CORP.		09/19/2006	BANC OF AMERICA SECURITIES	700.000	9,993		
15189T-10-7	CENTERPOINT ENERGY		09/19/2006	BANC OF AMERICA SECURITIES	800.000	11,142		
12541M-10-2	CH ENERGY GROUP INC.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	38,454		
12561W-10-5	CLECO CORP. HOLDING CO		08/18/2006	Various	5,000.000	118,628		
209115-10-4	CONSOLIDATED EDISON INC.		09/19/2006	Various	53,042.000	2,330,003		
210371-10-0	CONSTELLATION ENERG		09/19/2006	BANC OF AMERICA SECURITIES	200.000	11,849		
25746U-10-9	DOMINION RESOURCES, INC.		11/30/2006	Various	78,800.000	5,804,015		
233331-10-7	DTE ENERGY CO		09/19/2006	BANC OF AMERICA SECURITIES	200.000	8,132		
26441C-10-5	DUKE ENERGY CORP		11/30/2006	Various	298,943.000	8,740,508		
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		07/20/2006	Various	1,500.000	25,092		
26816Q-10-1	DYNEGY INC		09/19/2006	BANC OF AMERICA SECURITIES	5,600.000	33,531		
281020-10-7	EDISON INT'L		11/02/2006	Various	29,020.000	1,235,049		
283677-85-4	EL PASO ELECTRIC		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	29,874		
29265N-10-8	ENERGEN CORP.		04/20/2006	BANC OF AMERICA SECURITIES	2,300.000	86,353		
29266M-10-9	ENERGY EAST CORPORATION		07/20/2006	Various	1,900.000	45,973		
29364G-10-3	ENTERGY CORP NEW COM		09/19/2006	Various	3,600.000	246,106		
294549-10-0	EQUITABLE RESOURCES, INC.		07/20/2006	Various	3,800.000	135,423		
30161N-10-1	EXELON CORP.		11/30/2006	Various	13,100.000	795,283		
337932-10-7	FIRSTENERGY CORP		09/19/2006	Various	71,920.000	3,915,027		
302571-10-4	FPL GROUP INC COM		09/19/2006	Various	81,601.000	3,346,404		
391164-10-0	GREAT PLAINS ENERGY INC		07/20/2006	Various	3,900.000	112,812		
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		07/20/2006	Various	1,600.000	43,060		
451107-10-6	IDACORP INC		07/20/2006	Various	800.000	25,431		
49337W-10-0	KEYSPAN CORP		09/19/2006	BANC OF AMERICA SECURITIES	200.000	8,222		
505597-10-4	LACLEDE GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	20,670		
552690-10-9	M D U RESOURCES GROUP, INC.		07/20/2006	Various	2,300.000	77,599		
636180-10-1	NATIONAL FUEL GAS CO.		07/20/2006	Various	1,600.000	51,960		
646025-10-6	NEW JERSEY RESOURCES CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	53,608		
65473P-10-5	NISOURCE INC		09/19/2006	BANC OF AMERICA SECURITIES	400.000	8,442		
664397-10-6	NORTHEAST UTILITIES		07/20/2006	Various	3,100.000	60,817		
667655-10-4	NORTHWEST NATURAL GAS CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	38,527		

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67019E-10-7	NSTAR		07/20/2006	Various	2,100.000	59,615		
670837-10-3	OGE ENERGY CORP		07/20/2006	Various	1,800.000	52,048		
682680-10-3	ONEOK INC		03/21/2006	Various	8,700.000	271,597		
711030-10-6	PEOPLES ENERGY CORP.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	4,132		
713291-10-2	PEPCO HOLDINGS INC		07/20/2006	Various	3,700.000	85,059		
720186-10-5	PIEDMONT NATURAL GAS CO., INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,300.000	56,359		
723484-10-1	PINNACLE WEST CAPITAL CORP.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	4,451		
69349H-10-7	PNM RESOURCES INC		07/20/2006	Various	1,300.000	31,186		
69351T-10-6	PPL CORPORATION		09/19/2006	Various	108,000.000	3,355,153		
743263-10-5	PROGRESS ENERGY INC		09/19/2006	Various	53,120.000	2,296,427		
744573-10-6	PUBLIC SVC ENTERPRISE GR		09/19/2006	Various	57,550.000	3,831,634		
745310-10-2	PUGET ENERGY, INC.		07/20/2006	Various	4,100.000	88,766		
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		07/20/2006	Various	2,200.000	87,933		
816851-10-9	SEMPRA ENERGY		11/30/2006	BANC OF AMERICA SECURITIES	51,100.000	2,784,299		
826428-10-4	SIERRA PACIFIC RESOURCES		08/28/2006	Various	15,400.000	217,576		
838518-10-8	SOUTH JERSEY INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	26,695		
842587-10-7	SOUTHERN CO.		09/19/2006	Various	164,560.000	5,406,107		
844030-10-6	SOUTHERN UNION CO.		04/20/2006	BANC OF AMERICA SECURITIES	3,700.000	93,354		
844895-10-2	SOUTHWEST GAS CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	22,576		
872375-10-0	TECO ENERGY, INC.		09/19/2006	BANC OF AMERICA SECURITIES	400.000	6,188		
873168-10-8	TXU CORP.		11/30/2006	Various	38,800.000	2,098,742		
902681-10-5	U G I CORP.		04/20/2006	BANC OF AMERICA SECURITIES	2,700.000	59,249		
902748-10-2	UIL HOLDINGS CORPORATION		07/13/2006	Various	600.000	31,772		
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	35,927		
92240G-10-1	VECTREN CORPORATION		07/20/2006	Various	1,500.000	38,948		
95709T-10-0	WESTAR ENERGY INC		07/20/2006	Various	1,700.000	35,435		
92924F-10-6	WGL HOLDINGS INC		07/20/2006	Various	800.000	23,694		
976657-10-6	WISCONSIN ENRGY		07/20/2006	Various	2,300.000	91,451		
92931B-10-6	WPS RESOURCES		06/30/2006	Various	19,100.000	952,061		
98389B-10-0	XCEL ENERGY INC		09/19/2006	BANC OF AMERICA SECURITIES	200.000	4,077		
D6629K-10-9	RWE AG (NEU) NPV 'A'	D	11/21/2006	ALLIANCE BERNSTEIN	55,700.000	4,994,865		
G4890M-10-9	INTL POWER ORD GBP0.50	D	12/12/2006	ALLIANCE BERNSTEIN	307,561.000	2,289,804		
6699999. Common Stocks - Public Utilities						62,953,686	XXX	
001055-10-2	AFLAC INC.		05/18/2006	Various	114,600.000	5,500,747		
025816-10-9	AMERICAN EXPRESS		11/17/2006	Various	258,400.000	13,737,913		
025932-10-4	AMERICAN FINANCIAL GROUP INC		07/20/2006	Various	800.000	33,446		
026874-10-7	AMERICAN INT'L. GRO		12/11/2006	Various	416,950.000	26,922,518		
032839-10-2	ANCHOR BANCORP WISCONSIN		04/20/2006	BANC OF AMERICA SECURITIES	900.000	25,955		
037389-10-3	AON CORP		12/07/2006	Various	72,356.000	2,500,188		
045487-10-5	ASSOCIATED BANC-CORP		07/20/2006	Various	3,200.000	107,908		
063750-10-3	BANK MUTUAL CORP		05/26/2006	CANTOR, FITZGERALD & CO.	21,500.000	251,535		
060505-10-4	BANK OF AMERICA COR		05/18/2006	Various	74,500.260	3,362,829		
062540-10-9	BANK OF HAWAII CORP		07/20/2006	Various	400.000	19,597		
064057-10-2	BANK OF NEW YORK CO., INC.		06/13/2006	BRIDGE TRADING CO.	171,700.000	5,381,095		
065908-50-1	BANKATLANTIC BANCORP CL A		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	29,913		
06652B-10-3	BANKUNITED FINANCIAL CORP		04/20/2006	Various	3,200.000	90,434		
054937-10-7	BB&T CORPORATION		06/20/2006	Various	118,186.000	5,012,190		
073902-10-8	BEAR STEARNS COS., INC.		09/19/2006	Various	2,800.000	367,513		
084423-10-2	BERKLEY W R CORP COM		07/20/2006	Various	2,700.000	90,605		
084670-20-7	BERKSHIRE HATHAWAY INC - CL B		11/30/2006	Various	3,452.000	10,885,519		
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	40,569		
11373M-10-7	BROOKLINE BANCORP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	29,551		
115236-10-1	BROWN & BROWN		07/20/2006	Various	1,800.000	50,265		
14040H-10-5	CAPITAL ONE FINANCI		11/30/2006	Various	67,600.000	5,642,208		
147154-10-8	CASCADE BANCORP		11/30/2006	CANTOR, FITZGERALD & CO.	9,300.000	283,495		
14754D-10-0	CASH AMERICA INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	37,502		
149150-10-4	CATHAY GENERAL BANCORP		07/20/2006	Various	2,200.000	82,560		
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	34,828		
808513-10-5	CHARLES SCHWAB		12/29/2006	Various	386,800.000	6,465,773		
167760-10-7	CHICAGO MERCANTILE		09/19/2006	Various	9,900.000	4,038,122		
170228-10-0	CHITTENDEN CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	39,864		
171232-10-1	CHUBB CORP.		11/30/2006	Various	186,947.000	9,275,200		
172062-10-1	CINCINNATI FINANCIA		09/19/2006	BANC OF AMERICA SECURITIES	100.000	4,825		
172967-10-1	CITIGROUP INC		11/30/2006	Various	249,848.000	12,358,181		
178566-10-5	CITY NATIONAL CORP.		07/20/2006	Various	600.000	40,567		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
195493-30-9	COLONIAL BANCGROUP INC		07/20/2006	Various	3,000.000	75,645		
200340-10-7	COMERICA INC		05/18/2006	Various	72,900.000	4,105,184		
200519-10-6	COMMERCE BANCORP		09/19/2006	Various	6,300.000	235,304		
203607-10-6	COMMUNITY BANK SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	20,658		
20449H-10-9	COMPASS BANCSHARES		09/19/2006	BANC OF AMERICA SECURITIES	400.000	22,951		
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		09/19/2006	Various	150,000.000	5,581,022		
229899-10-9	CULLEN FROST BANKERS, INC.		10/03/2006	Various	4,700.000	268,415		
247131-10-5	DELPHI FINANCIAL GROUP		06/12/2006	Various	1,300.500	69,634		
253922-10-8	DIME COMMUNITY BANCSHARES		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	18,715		
261018-10-5	DOWNEY FINANCIAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	75,980		
269246-10-4	E*TRADE FINANCIAL C		09/19/2006	BANC OF AMERICA SECURITIES	3,500.000	85,788		
269246-20-3	E*TRADE FINANCIAL CORP		10/11/2006	Various	85,000.000	2,692,350		
27579R-10-4	EAST WEST BANCORP INC		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	83,818		
278265-10-3	EATON VANCE CORP		07/20/2006	Various	900.000	22,305		
281760-10-8	EDWARDS (AG), INC.		07/20/2006	Various	1,500.000	68,427		
313586-10-9	FANNIE MAE		11/30/2006	Various	131,319.000	6,738,277		
314211-10-3	FEDERATED INVESTORS		09/19/2006	BANC OF AMERICA SECURITIES	300.000	10,167		
31604Q-10-7	FIDELITY BANKSHARES INC NEW		04/20/2006	BANC OF AMERICA SECURITIES	800.000	25,322		
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC		10/27/2006	Various	72,467.640	850,288		
316773-10-0	FIFTH THIRD BANCORP.		11/30/2006	Various	152,700.000	5,869,564		
317492-10-6	FINANCIAL FEDERAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	26,292		
318522-30-7	FIRST AMERICAN CORP		07/20/2006	Various	3,800.000	145,613		
318672-10-2	FIRST BANCORP		04/20/2006	BANC OF AMERICA SECURITIES	3,400.000	38,484		
31942D-10-7	FIRST CASH FINL SVCS INC		12/29/2006	CANTOR, FITZGERALD & CO.	9,300.000	243,433		
319829-10-7	FIRST COMMONWEALTH FINL CORP		04/20/2006	Various	23,900.000	342,206		
337907-10-9	FIRST FED FINANCIAL		04/20/2006	BANC OF AMERICA SECURITIES	600.000	36,074		
320209-10-9	FIRST FINL BANCORP		11/30/2006	CANTOR, FITZGERALD & CO.	10,800.000	179,819		
320517-10-5	FIRST HORIZON NATIONAL		09/19/2006	BANC OF AMERICA SECURITIES	100.000	3,870		
32054R-10-8	FIRST IND CORP		06/05/2006	CANTOR, FITZGERALD & CO.	4,500.000	120,636		
320867-10-4	FIRST MIDWEST BANCORP		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	77,360		
33582V-10-8	FIRST NIAGARA FINL GRP INC		06/30/2006	Various	40,200.000	580,706		
336158-10-0	FIRST REPUBLIC BANK		11/03/2006	Various	4,300.000	165,719		
337915-10-2	FIRSTMERIT CORP		03/21/2006	BANC OF AMERICA SECURITIES	1,600.000	40,032		
337930-10-1	FLAGSTAR BANCORP INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	30,846		
352451-10-8	FRANKLIN BANK CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	15,416		
354613-10-1	FRANKLIN RESOURCES		10/18/2006	Various	40,500.000	4,289,211		
313400-30-1	FREDDIE MAC		11/30/2006	Various	112,556.000	6,881,801		
357288-10-9	FREMONT GENERAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	2,600.000	58,293		
363576-10-9	GALLAGHER (ARTHUR J & CO)		07/20/2006	Various	4,000.000	106,662		
37247D-10-6	GENWORTH FINL INC		11/30/2006	Various	115,632.000	3,861,395		
376372-10-5	GLACIER BANCORP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	34,581		
38141G-10-4	GOLDMAN SACHS GROUP		12/29/2006	Various	132,660.000	21,882,702		
391648-10-2	GREATER BAY BANCORP		07/20/2006	Various	1,000.000	27,548		
410495-10-5	HANMI FINANCIAL CORP		04/20/2006	Various	13,500.000	242,956		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		11/30/2006	Various	200,515.000	16,606,588		
404132-10-2	HCC INSURANCE HOLDINGS INC		07/20/2006	Various	3,300.000	99,862		
431294-10-7	HILB ROGAL & HOBBS CO		04/20/2006	BANC OF AMERICA SECURITIES	900.000	37,199		
440327-10-4	HORACE MANN EDUCATORS		07/20/2006	Various	1,400.000	24,939		
446150-10-4	HUNTINGTON BANCSHARES, INC.		09/19/2006	BANC OF AMERICA SECURITIES	800.000	19,280		
453838-10-4	INDEPENDENT BANK CORP		08/31/2006	Various	6,825.000	186,726		
456607-10-0	INDYMAC BANCORP INC		07/20/2006	Various	2,700.000	115,187		
456650-10-3	INFINITY PROPERTY & CASUALTY CORP		04/20/2006	BANC OF AMERICA SECURITIES	700.000	28,704		
46145F-10-5	INVESTMENT TECHNOLOGY GROUP		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	87,559		
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		07/20/2006	Various	700.000	30,119		
464119-10-6	IRWIN FINANCIAL		04/20/2006	BANC OF AMERICA SECURITIES	900.000	16,594		
472319-10-2	JEFFERIES GROUP INC NEW		07/20/2006	Various	1,900.000	48,097		
46625H-10-0	JP MORGAN CHASE & CO		11/30/2006	Various	40,000.000	1,852,000		
493267-10-8	KEYCORP NEW COM		06/20/2006	Various	86,798.000	3,054,299		
505447-10-2	LABRANCHE & CO INC		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	36,318		
514936-10-3	LANDAMERICA FINANCIAL GROUP		04/20/2006	BANC OF AMERICA SECURITIES	400.000	27,246		
524901-10-5	LEGG MASON		09/19/2006	Various	29,700.000	3,097,735		
524908-10-0	LEHMAN BROS.		12/29/2006	Various	203,594.000	14,308,615		
524908-56-3	LEHMAN BROTHERS HOLDINGS		08/28/2006	Various	180,000.000	4,592,974		
527288-10-4	LEUCADIA NATIONAL CORP.		07/20/2006	Various	2,200.000	58,957		
534187-10-9	LINCOLN NATIONAL CORP.		09/19/2006	Various	67,397.000	3,761,335		
55261F-10-4	M&T BANK CORP.		06/20/2006	Various	14,481.000	1,679,258		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
55261R-10-8	MAF BANCORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	48,834		
571748-10-2	MARSH & MCLENNAN		09/19/2006	Various	13,000.000	368,852		
571834-10-0	MARSHALL & ILSLEY C		09/19/2006	Various	50,708.000	2,292,909		
55262C-10-0	MBIA INC.		09/19/2006	Various	100.000	6,208		
58551A-10-8	MELLON BANK CORP.		06/20/2006	Various	88,939.000	3,170,067		
587405-10-1	MERCANTILE BANK		07/20/2006	Various	1,700.000	60,059		
589400-10-0	MERCURY GENERAL CORP		07/20/2006	Various	1,100.000	60,303		
590188-10-8	MERRILL LYNCH & CO., INC.		06/20/2006	Various	43,084.000	2,893,413		
59156R-10-8	METLIFE INC.		11/30/2006	Various	223,733.000	11,186,113		
59156R-70-2	METLIFE INC-COM EQUITY UNIT		08/14/2006	Various	525,000.000	14,053,425		
615369-10-5	MOODY'S CORP		11/14/2006	Various	60,999.000	3,810,728		
617446-44-8	MORGAN STANLEY		11/30/2006	Various	260,493.000	16,830,888		
63080P-10-5	NARA BANCORP INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	14,145		
635405-10-3	NATIONAL CITY CORP.		09/19/2006	Various	197,500.000	6,794,483		
649445-10-3	NEW YORK COMMUNITY BANCORP INC		07/20/2006	Various	16,800.000	285,649		
665859-10-4	NORTHERN TRUST CORP		09/19/2006	Various	39,357.000	2,184,252		
67090F-10-6	NUVEEN INVESTMENTS INC		11/09/2006	CANTOR, FITZGERALD & CO.	24,900.000	1,291,812		
62949W-10-3	NYSE GROUP INC		07/28/2006	Various	10,800.000	683,729		
680223-10-4	OLD REPUBLIC INTL CORP		07/20/2006	Various	3,300.250	71,151		
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	56,865		
724078-10-0	PIPER JAFFRAY COS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	44,047		
693475-10-5	PNC FINANCIAL SERVICES GROUP		09/19/2006	Various	63,550.000	4,364,985		
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		04/20/2006	Various	600.000	29,009		
740884-10-1	PRESIDENTIAL LIFE		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	28,553		
74251V-10-2	PRINCIPAL FINANCIAL		06/20/2006	Various	58,155.000	3,099,946		
742962-10-3	PRIVATEBANCORP INC.		04/20/2006	BANC OF AMERICA SECURITIES	600.000	26,581		
74267C-10-6	PROASSURANCE CORP		08/10/2006	Various	2,700.000	135,052		
743315-10-3	PROGRESSIVE CORP.		05/18/2006	Various	43,300.000	4,877,576		
743606-10-5	PROSPERITY BANCSHARES INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	24,517		
743674-10-3	PROTECTIVE LIFE CORP		07/20/2006	Various	900.000	41,740		
743859-10-0	PROVIDENT BANKSHARES CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	35,394		
744320-10-2	PRUDENTIAL FINANCIA		10/19/2006	Various	66,700.000	4,994,357		
749607-10-7	R L I CORP.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	45,815		
754730-10-9	RAYMOND JAMES FINANCIAL INC		07/20/2006	Various	2,400.500	67,522		
7591EP-10-0	REGIONS FINANCIAL CORP		12/01/2006	Various	227,548.000	8,110,123		
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD		09/08/2006	Various	33,706.000	1,663,830		
761557-10-7	REWARDS NETWORKS INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	6,465		
78648T-10-0	SAFETY INS GROUP INC		05/17/2006	CANTOR, FITZGERALD & CO.	4,600.000	228,432		
78402P-10-4	SCPIE HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	10,010		
816300-10-7	SELECTIVE INSURANCE GROUP		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	70,315		
82514P-20-0	SHOREBANK		05/31/2006	SANDLER O'NEILL & PARTNERS	4,000.000	4,000,000		
78442P-10-6	SLM CORPORATION		10/20/2006	Various	127,800.000	6,982,104		
837841-10-5	SOUTH FINANCIAL GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	51,517		
845905-10-8	SOVEREIGN BANCORP		06/13/2006	STOCK DIV.	1,000.000	18,072		
792860-10-8	ST. PAUL TRAVELERS COMPANIES		09/19/2006	Various	42,650.000	1,892,099		
852891-10-0	STANCORP FINANCIAL GROUP INC		07/20/2006	Various	500.000	25,206		
857477-10-3	STATE STREET CORP.		09/19/2006	Various	78,400.000	4,572,163		
859158-10-7	STERLING BANCORP.		05/15/2006	CANTOR, FITZGERALD & CO.	6,400.000	122,116		
858907-10-8	STERLING BANCSHARES		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	24,102		
859319-10-5	STERLING FINL CORP/WA		12/04/2006	Various	4,100.000	135,945		
860372-10-1	STEWART INFORMATION SERVICES CORP		04/20/2006	BANC OF AMERICA SECURITIES	500.000	23,021		
867914-10-3	SUNTRUST BANKS, INC.		09/19/2006	Various	69,000.000	5,078,838		
869099-10-1	SUSQUEHANNA BANCSHARES INC		04/26/2006	Various	3,800.000	92,329		
784860-10-1	SVB FINANCIAL GROUP		10/26/2006	Various	27,400.000	1,272,335		
78503N-10-7	SWS GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	16,486		
87161C-10-5	SYNOVUS FINANCIAL CORP		09/19/2006	BANC OF AMERICA SECURITIES	900.000	26,556		
74144T-10-8	T. ROWE PRICE GROUP		09/19/2006	BANC OF AMERICA SECURITIES	300.000	14,041		
872275-10-2	TCF FINANCIAL		07/20/2006	Various	3,100.000	82,504		
89267P-10-5	TRADESTATION GROUP INC		04/20/2006	Various	7,800.000	115,617		
898349-10-5	TRUSTCO BANK CORP NY		04/20/2006	BANC OF AMERICA SECURITIES	2,200.000	25,542		
902973-30-4	U.S. BANCORP		11/30/2006	Various	398,149.000	12,564,878		
90262T-30-8	UCBH HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	2,600.000	50,352		
904214-10-3	UMPQUA HOLDINGS CORP		06/07/2006	Various	5,100.000	138,632		
908906-10-0	UNIONBANCAL CORP		06/20/2006	Various	12,237.000	819,818		
909907-10-7	UNITED BANKSHARES		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	56,493		
910331-10-7	UNITED FIRE & CASUALTY CO		04/20/2006	BANC OF AMERICA SECURITIES	600.000	19,401		

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913275-10-3	UNITRIN, INC.		07/20/2006	Various	500.000	20,668		
91529Y-10-6	UNUMPROVIDENT CORP		09/19/2006	Various	2,800.000	53,170		
929903-10-2	WACHOVIA CORP. (NEW		11/30/2006	Various	300,370.000	16,366,263		
930059-10-0	WADDELL & REED FINANCIAL		07/20/2006	Various	1,600.000	32,145		
939322-10-3	WASH MUTUAL INC		06/13/2006	Various	231,210.000	10,415,638		
938824-10-9	WASHINGTON FEDERAL		07/20/2006	Various	3,000.000	70,722		
947890-10-9	WEBSTER FINANCIAL CORP		07/20/2006	Various	300.000	14,196		
949746-10-1	WELLS FARGO & CO		11/30/2006	Various	117,910.000	6,685,309		
957090-10-3	WESTAMERICA BANCORPORATION		07/20/2006	Various	700.000	36,579		
966612-10-3	WHITNEY HOLDING CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	66,254		
971807-10-2	WILMINGTON TRUST CORPORATION		07/20/2006	Various	1,100.000	46,555		
97186T-10-8	WILSHIRE BANCORP INC		05/03/2006	CANTOR, FITZGERALD & CO.	5,200.000	96,050		
97650W-10-8	WINTRUST FINANCIAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	46,954		
981419-10-4	WORLD ACCEPTANCE CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	15,800		
G98255-40-2	XL CAPITAL LTD		01/03/2006	VARIOUS	262,500.000	6,468,163		
989390-10-9	ZENITH NATIONAL INS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	62,867		
989701-10-7	ZIONS BANCORP		09/19/2006	BANC OF AMERICA SECURITIES	1,100.000	85,811		
Q56993-16-7	MACQUARIE BANK NPV	D	12/22/2006	ALLIANCE BERNSTEIN	29,636.000	1,719,887		
Q78063-11-4	QBE INS GROUP NPV	D	12/05/2006	ALLIANCE BERNSTEIN	168,100.000	3,171,523		
B4399L-10-2	FORTIS	D	07/17/2006	ALLIANCE BERNSTEIN	97,700.000	3,356,451		
G0070K-10-3	ACE LIMITED	F	11/30/2006	Various	38,830.000	2,131,934		
G3223R-10-8	EVEREST RE GROUP LTD	F	07/20/2006	Various	2,000.000	179,550		
G54050-11-0	LAZARD LTD	F	11/13/2006	Various	115,000.000	3,059,800		
G98255-12-1	XL CAPITAL LTD	F	10/11/2006	Various	330,000.000	8,518,730		
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS	F	10/04/2006	ALLIANCE BERNSTEIN	7,100.000	527,201		
G98255-10-5	***XL CAPITAL LTD	F	09/19/2006	Various	30,900.000	2,075,182		
F07875-19-2	BNP PARIBAS S.A.	D	08/11/2006	Various	22,002.000	1,866,374		
F43638-14-1	SOC GENERALE EUR1.25	D	10/26/2006	ALLIANCE BERNSTEIN	1,249.000	170,901		
D55535-10-4	MUNCHENER RUCK	D	09/21/2006	ALLIANCE BERNSTEIN	10,300.000	1,615,727		
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1	D	11/03/2006	ALLIANCE BERNSTEIN	2,034,000.000	939,123		
G03815-11-8	ANGLO IRISH BANK EUR0.16	D	12/08/2006	ALLIANCE BERNSTEIN	321,191.000	5,904,832		
T32760-13-3	CREDITO ITALIANO	D	11/23/2006	ALLIANCE BERNSTEIN	676,842.000	5,271,099		
T82253-16-1	FONDIARIA-SAI EUR1	D	10/04/2006	ALLIANCE BERNSTEIN	47,500.000	1,975,976		
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	08/24/2006	ALLIANCE BERNSTEIN	63.000	851,452		
J59009-15-9	NOMURA HOLDINGS INC	D	12/28/2006	ALLIANCE BERNSTEIN	233,800.000	4,378,111		
J61933-12-3	ORIX CORP	D	11/24/2006	ALLIANCE BERNSTEIN	17,360.000	4,604,911		
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56	D	08/30/2006	Various	3,810.560	103,928		
S7302C-13-7	SANLAM NPV	D	09/21/2006	ALLIANCE BERNSTEIN	241,000.000	523,242		
S80605-13-2	STANDARD BANK GRP ORD ZAR0.1	D	09/20/2006	ALLIANCE BERNSTEIN	48,400.000	522,353		
Y3994L-10-8	INDL BANK OF KOREA KRW5000	D	09/20/2006	ALLIANCE BERNSTEIN	40,530.000	700,188		
Y4822W-10-0	KOOKMON BANK KRW5000	D	09/18/2006	ALLIANCE BERNSTEIN	6,500.000	514,651		
Y7749X-10-1	SHINHAN FIN GROUP KRW5000	D	09/20/2006	ALLIANCE BERNSTEIN	11,600.000	526,804		
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49	D	05/25/2006	ALLIANCE BERNSTEIN	106,427.000	2,272,014		
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	11/10/2006	ALLIANCE BERNSTEIN	71,507.000	4,319,577		
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	11/03/2006	ALLIANCE BERNSTEIN	39,507.000	3,114,715		
H89231-33-8	UBS AG CHF0.1	D	10/26/2006	ALLIANCE BERNSTEIN	27,939.000	2,394,242		
G4364D-10-6	HBOS ORD GBP0.25	D	04/05/2006	ALLIANCE BERNSTEIN	27,000.000	457,457		
G5790V-11-5	MAN GROUP ORD USD0.03	D	11/24/2006	ALLIANCE BERNSTEIN	181,237.000	3,980,446		
G8566X-13-3	ROYAL & SUN ALLIANCE	D	12/01/2006	ALLIANCE BERNSTEIN	26,094.000	71,049		
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	11/23/2006	ALLIANCE BERNSTEIN	109,043.000	2,942,195		
6799999. Common Stocks - Banks, Trust and Insurance Companies						476,497,562	XXX	
885535-10-4	3 COM CORP.		07/20/2006	Various	6,300.000	29,887		
88579Y-10-1	3M COMPANY		11/09/2006	Various	209,250.000	15,487,324		
350865-10-1	4 KIDS ENTERTAINMENT INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	6,904		
65440K-10-6	99 CENTS ONLY STORES		07/20/2006	Various	1,600.000	19,001		
000361-10-5	A A R CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	34,380		
001963-10-7	A S V INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	18,370		
002535-20-1	AARONS RENTS		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	44,183		
002824-10-0	ABBOTT LABS		12/29/2006	Various	481,414.000	20,877,830		
000957-10-0	ABM INDUSTRIES		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	33,270		
004239-10-9	ACADIA REALTY TRUST		04/20/2006	Various	61,000.000	1,286,953		
004934-10-5	ACTEL CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	13,830		
004930-20-2	ACTIVISION		07/20/2006	Various	11,500.000	151,246		
00508X-20-3	ACTUANT CORP		12/20/2006	Various	28,200.000	1,449,096		
00508Y-10-2	ACUITY BRANDS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	59,472		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00651F-10-8	ADAPTEC INC.		04/20/2006	BANC OF AMERICA SECURITIES	3,400.000	19,316		
00686U-10-4	ADESA INC		07/20/2006	Various	1,400.000	29,691		
007094-10-5	ADMINISTAFF INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	50,693		
00724F-10-1	ADOBE SYSTEMS		11/09/2006	Various	152,800.000	5,758,427		
00738A-10-6	ADTRAN INC		07/20/2006	Various	2,600.000	64,199		
00751Y-10-6	ADVANCED AUTO PARTS INC.		03/21/2006	BANC OF AMERICA SECURITIES	2,300.000	95,042		
007973-10-0	ADVANCED ENERGY INDUSTRIES		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	18,519		
007903-10-7	ADVANCED MICRO DEVICES, INC.		09/19/2006	Various	5,200.000	141,298		
007974-10-8	ADVENT SOFTWARE		07/20/2006	Various	300.000	8,473		
007585-10-2	ADVO INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	33,878		
007768-10-4	AEROFLEX INC		04/20/2006	BANC OF AMERICA SECURITIES	2,200.000	27,740		
00817Y-10-8	AETNA INC.		05/18/2006	Various	61,600.000	4,589,440		
00826T-10-8	AFFYMETRIX INC		07/20/2006	Various	23,600.000	887,647		
001084-10-2	AGCO CORP.		07/20/2006	Various	1,800.000	35,823		
00846U-10-1	AGILENT TECHNOLOGIE		11/30/2006	Various	99,400.000	3,357,660		
00847J-10-5	AGILYSYS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	17,978		
009158-10-6	AIR PRODUCTS & CHEMICALS, INC.		09/19/2006	Various	48,132.000	2,997,105		
009363-10-2	AIRGAS INC		10/03/2006	Various	4,500.000	159,822		
00949P-10-8	AIRTRAN HOLDINGS INC		07/20/2006	Various	2,400.000	31,986		
011659-10-9	ALASKA AIR GROUP, INC.		05/09/2006	Various	5,000.000	198,446		
012348-10-8	ALBANY INTERNATIONAL CORP.		05/25/2006	Various	3,200.000	125,265		
012653-10-1	ALBEMARLE CORP		07/20/2006	Various	700.000	30,108		
013078-10-0	ALBERTO CULVER CO		11/30/2006	CANTOR, FITZGERALD & CO.	20,900.000	423,762		
013817-10-1	ALCOA INC		09/19/2006	Various	500.000	14,199		
014482-10-3	ALEXANDER & BALDWIN, INC.		07/20/2006	Various	1,500.000	67,986		
01642T-10-8	ALKERMES INC		06/05/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	75,000.000	1,525,395		
01741R-10-2	ALLEGHENY TECHNOLOG		09/19/2006	BANC OF AMERICA SECURITIES	1,100.000	71,101		
018490-10-2	ALLERGAN INC.		12/29/2006	Various	60,900.000	7,047,574		
019589-30-8	ALLIED WASTE INDUSTRIES INC		09/19/2006	BANC OF AMERICA SECURITIES	1,900.000	19,927		
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTIONS INC		11/14/2006	CANTOR, FITZGERALD & CO.	17,600.000	464,598		
020039-10-3	ALLTEL CORP.		11/30/2006	Various	95,800.000	5,902,387		
020813-10-1	ALPHARMA INC		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	42,966		
02148M-10-0	ALTIRIS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	19,721		
023135-10-6	AMAZON CORP.		09/19/2006	Various	66,600.000	2,784,669		
00163T-10-9	AMB PROPERTY CORP		07/20/2006	Various	10,700.000	545,725		
002896-20-7	AMBERCROMBIE & FITCH CL A		12/14/2006	Various	25,600.000	1,739,371		
02341W-10-3	AMCOL INTL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	28,957		
023436-10-8	AMEDISYS INC		12/28/2006	Various	500.680	16,475		
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		05/12/2006	Various	40,000.000	986,854		
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		03/21/2006	BANC OF AMERICA SECURITIES	1,300.000	27,321		
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		04/20/2006	BANC OF AMERICA SECURITIES	2,300.000	49,726		
029912-20-1	AMERICAN TOWER CORP		11/30/2006	J. P. MORGAN SECURITIES, INC.	89,700.000	3,398,733		
03073T-10-2	AMERIGROUP CORPORATE		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	34,768		
031100-10-0	AMETEK INC		07/20/2006	Various	1,200.000	50,605		
031162-10-0	AMGEN		11/30/2006	Various	49,100.000	3,327,652		
001744-10-1	AMN HEALTHCARES SERVICES INC		10/23/2006	CANTOR, FITZGERALD & CO.	11,300.000	293,708		
032095-10-1	AMPHENOL GROUP		07/20/2006	Various	1,700.000	85,683		
03232P-40-5	AMSUNG CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	23,986		
032511-10-7	ANADARKO PETROLEUM		06/20/2006	Various	95,319.000	4,592,983		
032657-20-7	ANALOGIC CORP.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	44,799		
034425-10-8	ANDREW CORP.		10/03/2006	CANTOR, FITZGERALD & CO.	46,600.000	418,412		
034663-10-4	ANGELICA CORP.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	14,536		
035290-10-5	ANIXTER INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	67,623		
03662Q-10-5	ANSYS INC		05/09/2006	Various	4,400.000	249,287		
037411-10-5	APACHE CORP.		11/30/2006	Various	74,794.000	4,631,006		
03748R-10-1	APARTMENT INVT & MGMT CO		09/19/2006	BANC OF AMERICA SECURITIES	100.000	5,323		
037598-10-9	APOGEE ENTERPRISES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	19,547		
037833-10-0	APPLE COMPUTER		12/01/2006	Various	88,652.000	6,625,328		
03820C-10-5	APPLIED INDUSTRIAL TECH INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	67,960		
038222-10-5	APPLIED MATERIALS		12/05/2006	Various	448,709.000	8,565,904		
038237-10-3	APPLIED SIGNAL TECHNOLOGY		04/20/2006	BANC OF AMERICA SECURITIES	400.000	7,539		
037933-10-8	APRIA HEALTHCARE GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	1,000.000	22,238		
038336-10-3	APTARGROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	74,959		
038750-10-8	ARBITRON INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	34,052		
03937R-10-2	ARCH CHEMICALS INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	24,199		
039380-10-0	ARCH COAL INC		03/31/2006	Various	5,300.000	425,422		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
039483-10-2	ARCHER-DANIELS-MIDL		11/30/2006	Various	128,935.000	4,921,499		
039583-10-9	ARCHSTONE SMITH TRUST		09/19/2006	Various	300.000	16,384		
039670-10-4	ARCTIC CAT INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	29,665		
040790-10-7	ARKANSAS BEST CORP DEL		04/20/2006	BANC OF AMERICA SECURITIES	900.000	38,471		
042260-10-9	ARMOR HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	69,924		
04269E-10-7	ARQULE INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	2,508		
042735-10-0	ARROW ELECTRONICS INC		07/20/2006	Various	2,800.000	79,970		
043136-10-0	ARTHROCARE CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	35,563		
043353-10-1	ARVINMERITOR INC		07/20/2006	Various	2,400.000	37,032		
046224-10-1	ASTEC INDS INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	16,106		
00206R-10-2	AT&T INC		12/19/2006	Various	411,259.000	12,571,492		
049513-10-4	ATMEL CORP		07/20/2006	Various	8,200.000	36,625		
00207R-10-1	ATMI INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	42,611		
050095-10-8	ATWOOD OCEANICS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	57,569		
050757-10-3	AUDIOVOX CL A		04/20/2006	BANC OF AMERICA SECURITIES	700.000	8,827		
052769-10-6	AUTODESK INC.		09/19/2006	BANC OF AMERICA SECURITIES	300.000	10,739		
053015-10-3	AUTOMATIC DATA PROC		05/18/2006	Various	132,800.000	6,005,802		
053499-10-9	AVAYA INC.		09/19/2006	BANC OF AMERICA SECURITIES	2,100.000	23,316		
05367P-10-0	AVID TECHNOLOGY INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	52,865		
053774-10-5	AVIS BUDGET GROUP INC		08/04/2006	Various	286,200.000	666,045		
053807-10-3	AVNET INC		07/20/2006	Various	5,300.000	109,831		
053893-10-3	AVOCENT CORP		07/20/2006	Various	1,600.000	46,584		
054303-10-2	AVON PRODUCTS		06/07/2006	Various	126,600.000	3,726,101		
054540-10-9	AXCELIS TECHNOLOGIES		04/20/2006	BANC OF AMERICA SECURITIES	3,400.000	20,545		
057224-10-7	BAKER HUGHES		05/18/2006	Various	73,400.000	5,196,926		
057741-10-0	BALDOR ELECTRIC CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	44,630		
06646V-10-8	BANKRATE INC		06/08/2006	CANTOR, FITZGERALD & CO.	3,400.000	127,236		
066821-10-9	BANTA CORP.		07/20/2006	Various	800.000	38,111		
067806-10-9	BARNES GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	37,446		
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	13,397		
071707-10-3	BAUSCH & LOMB, INC.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	5,121		
071813-10-9	BAXTER INTERNATIONA		09/19/2006	Various	240,558.000	9,177,523		
07556Q-10-5	BEAZER HOMES USA		07/20/2006	Various	300.000	11,399		
075811-10-9	BECKMAN COULTER INC		07/20/2006	Various	2,400.000	131,285		
075887-10-9	BECTON DICKINSON		05/18/2006	Various	52,100.000	3,168,691		
075896-10-0	BED BATH & BEYOND		12/29/2006	Various	265,913.000	10,117,992		
077347-30-0	BEL FUSE INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	13,494		
077454-10-6	BELDEN CDT INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	40,886		
078137-10-6	BELL MICROPRODUCTS INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	2,988		
079860-10-2	BELLSOUTH CORP.		11/30/2006	Various	422,636.000	15,111,800		
080555-10-5	BELO CORPORATION		03/21/2006	BANC OF AMERICA SECURITIES	1,900.000	38,045		
08160H-10-1	BENCHMARK ELECTRONICS INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	54,932		
086516-10-1	BEST BUY CO. INC.		12/29/2006	Various	183,012.000	9,222,354		
09062X-10-3	BIOGEN IDEC INC		11/09/2006	Various	56,791.000	2,603,347		
090911-10-8	BIOLASE TECHNOLOGY INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	9,355		
090945-10-6	BIOSITE INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	26,054		
055472-10-4	BISYS GROUP		07/20/2006	Various	4,000.000	54,038		
05548J-10-6	BJ'S WHOLESALE CLUB		07/20/2006	Various	1,900.000	56,959		
091826-10-7	BLACK BOX CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	29,367		
09534T-50-8	BLUE COAT SYSTEMS INC		04/20/2006	Various	4,300.000	171,147		
09578R-10-3	BLUE NILE INC		12/19/2006	CANTOR, FITZGERALD & CO.	4,600.000	161,471		
09643P-10-8	BLYTH INC.		07/20/2006	Various	800.000	15,812		
096761-10-1	BOB EVANS FARMS, INC.		07/20/2006	Various	600.000	16,579		
097023-10-5	BOEING COMPANY		12/01/2006	Various	212,321.000	16,408,220		
099724-10-6	BORG WARNER INC.		07/20/2006	Various	1,000.000	58,559		
101121-10-1	BOSTON PROPERTIES		09/19/2006	Various	12,000.000	1,079,214		
101137-10-7	BOSTON SCIENTIFIC		09/19/2006	Various	341,821.540	7,442,711		
102183-10-0	BOWATER, INC.		07/20/2006	Various	1,900.000	48,114		
103043-10-5	BOWNE & CO., INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	19,784		
103304-10-1	BOYD GAMING CORP		07/20/2006	Various	700.000	26,008		
104576-10-3	BRADLEY PHARMACEUTICALS INC.		04/20/2006	BANC OF AMERICA SECURITIES	500.000	7,104		
104674-10-6	BRADY CORPORATION		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	70,077		
105368-20-3	BRANDYWINE REALTY		04/06/2006	Various	61,506.000	1,841,613		
05564E-10-6	BRE PROPERTIES INC		04/19/2006	Various	27,000.000	1,470,648		
109043-10-9	BRIGGS & STRATTON CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	50,165		
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC		10/16/2006	CANTOR, FITZGERALD & CO.	9,400.000	415,587		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
109473-40-5	BRIGHTPOINT		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	45,333		
109641-10-0	BRINKER INTERNATIONAL, INC.		07/20/2006	Various	200.000	6,675		
110122-10-8	BRISTOL-MYERS SQUIB		10/03/2006	Various	576,470.000	14,743,178		
110394-10-3	BRISTOW GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	36,097		
111320-10-7	BROADCOM CORPORATIO		12/13/2006	Various	71,110.000	2,590,082		
114340-10-2	BROOKS AUTOMATION INC		04/20/2006	BANC OF AMERICA SECURITIES	2,700.000	37,865		
115736-10-0	BROWN SHOE COMPANY		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	50,260		
117421-10-7	BRUSH ENGINEERED MATERIALS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	14,498		
118255-10-8	BUCKEYE TECHNOLOGIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	10,951		
120113-10-5	BUILDING MATERIALS HOLDING CORP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	31,541		
12189T-10-4	BURLINGTON NORTHERN		05/31/2006	BERNSTEIN (SANFORD C.) & CO., INC.	83,100.000	6,435,264		
124661-10-9	C & D TECHNOLOGIES		04/20/2006	BANC OF AMERICA SECURITIES	800.000	6,727		
125071-10-0	C D I CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	22,957		
126408-10-3	C S X CORP.		11/30/2006	Various	100,000.000	3,585,209		
126501-10-5	C T S CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	13,577		
12673P-10-5	CA INC.		05/18/2006	Various	100,300.000	2,686,653		
127055-10-1	CABOT CORP.		07/20/2006	Various	1,300.000	42,429		
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		10/02/2006	Various	900.000	28,044		
127097-10-3	CABOT OIL & GAS CORP -CL A		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	71,651		
127190-30-4	CACI INTERNATIONAL SERVICES		04/20/2006	BANC OF AMERICA SECURITIES	800.000	52,889		
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/15/2023		09/20/2006	Various	4,500,000.000	5,161,708		
127387-10-8	CADENCE DESIGNS SYS INC		07/20/2006	Various	10,600.000	177,559		
13054D-10-9	CALIFORNIA PIZZA KITCHEN INC		12/04/2006	CANTOR, FITZGERALD & CO.	6,500.000	209,050		
131193-10-4	CALLOWAY GOLF COMPANY		07/20/2006	Various	2,000.000	30,268		
132011-10-7	CAMBREX CORP.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	18,209		
133131-10-2	CAMDEN PROP		03/27/2006	Various	22,500.000	1,539,653		
134429-10-9	CAMPBELL SOUP		09/19/2006	Various	48,625.000	1,724,759		
14055X-10-2	CAPITAL SOURCE INC		11/27/2006	LAZARD FRERES & COMPANY	130,000.000	3,425,367		
14071N-10-4	CAPTARIS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	4,619		
140909-10-2	CARAUSTAR INDS		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	10,065		
140781-10-5	CARBO CERAMICS INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	50,897		
14149Y-10-8	CARDINAL HEALTH IN		05/18/2006	Various	72,900.000	5,015,228		
141665-10-9	CAREER EDUCATION CORP.		03/21/2006	BANC OF AMERICA SECURITIES	2,000.000	73,559		
141705-10-3	CAREMARK RX		12/29/2006	Various	144,519.000	7,860,320		
142339-10-0	CARLISLE CORP.		07/20/2006	Various	400.000	29,862		
143658-30-0	CARNIVAL CRUISE LINES		09/19/2006	Various	96,977.000	3,943,140		
144285-10-3	CARPENTER TECHNOLOGY CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	87,125		
144433-10-9	CARREKER CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	4,911		
147528-10-3	CASEYS GENERAL STORES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,200.000	47,301		
148867-10-4	CATALINA MARKETING CORP.		03/21/2006	BANC OF AMERICA SECURITIES	800.000	18,567		
149016-10-7	CATAPULT COMMUNICATIONS		04/20/2006	BANC OF AMERICA SECURITIES	400.000	5,164		
149123-10-1	CATERPILLAR INC.		05/18/2006	Various	151,800.000	9,622,522		
149205-10-6	CATO CORP NEW		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	22,315		
12497T-10-1	CB RICHARD ELLIS GR		11/13/2006	CANTOR, FITZGERALD & CO.	10,100.000	319,789		
124830-10-0	CBL AND ASSOCIATES		05/22/2006	GREEN STREET ADVISORS	40,000.000	1,517,130		
124857-20-2	CBS CORP- CL B		06/20/2006	Various	366,590.000	7,818,202		
538034-10-9	CCE SPINCO INC		04/20/2006	Various	23,300.000	327,683		
125010-10-8	C-COR INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	9,224		
12512N-10-5	CDW CORPORATION		07/25/2006	Various	600.000	33,918		
125137-10-9	CEC ENTERTAINMENT INC		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	57,864		
150870-10-3	CELANESE CORP		11/17/2006	Various	47,100.000	910,244		
151020-10-4	CELGENE CORP.		12/29/2006	Various	160,680.000	7,785,672		
15135B-10-1	CENTENE CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	34,803		
153527-10-6	CENTRAL GARDEN & PET CO		12/21/2006	CANTOR, FITZGERALD & CO.	8,000.000	376,875		
154785-10-9	CENTRAL PARKING CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	16,203		
156431-10-8	CENTURY ALUMINUM COMPANY		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	49,409		
156708-10-9	CEPHALON INC		07/20/2006	Various	1,600.000	101,065		
156710-10-5	CERADYNE		04/20/2006	BANC OF AMERICA SECURITIES	800.000	43,609		
156779-10-0	CERIDIAN CORP NEW		07/20/2006	Various	2,200.000	49,055		
156782-10-4	CERNER CORP		04/20/2006	BANC OF AMERICA SECURITIES	2,400.000	112,889		
158496-10-9	CHAMPION ENTERPRISES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,400.000	37,820		
159423-10-2	CHAPARRAL STL CO DEL		04/20/2006	BANC OF AMERICA SECURITIES	800.000	51,619		
159864-10-7	CHARLES RIVER LAB		08/23/2006	Various	1,200.000	42,458		
161133-10-3	CHARMING SHOPPES, INC.		08/29/2006	Various	38,800.000	515,765		
162813-10-9	CHECKFREE CORP		07/20/2006	Various	1,600.000	72,457		
162825-10-3	CHECKPOINT SYSTEMS, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	38,227		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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163072-10-1	CHEESECAKE FACTORY INC		07/20/2006	Various	1,300.000	29,289		
16359R-10-3	CHEMED CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	73,760		
163893-10-0	CHEMTURA CORP		07/20/2006	Various	8,900.000	87,498		
165159-10-4	CHESAPEAKE CORP		04/20/2006	BANC OF AMERICA SECURITIES	500.000	6,763		
165167-10-7	CHESAPEAKE ENERGY		09/19/2006	Various	21,300.000	670,593		
166764-10-0	CHEVRON CORP.		12/01/2006	Various	198,244.000	12,450,816		
168615-10-2	CHICO FAS INC		12/14/2006	Various	9,500.000	212,033		
168905-10-7	CHILDREN'S PLACE		04/20/2006	BANC OF AMERICA SECURITIES	900.000	55,912		
170388-10-2	CHOICEPOINT INC		06/30/2006	Various	1,500.000	63,885		
171046-10-5	CHRISTOPHER AND BANKS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	29,653		
171340-10-2	CHURCH & DWIGHT CO.		07/20/2006	Various	1,100.000	39,740		
17163B-10-2	CIBER INC		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	14,352		
171779-30-9	CIENA CORP.		09/28/2006	Various	1,700.140	7,185		
125509-10-9	CIGNA CORP.		05/23/2006	Various	41,620.000	4,385,959		
171798-10-1	CIMAREX ENERGY CO		04/20/2006	BANC OF AMERICA SECURITIES	2,800.000	129,931		
171871-10-6	CINCINNATI BELL INC		07/20/2006	Various	8,600.000	35,855		
17275R-10-2	CISCO SYSTEMS		12/29/2006	Various	1,216,045.000	26,904,100		
177376-10-0	CITRIX SYSTEMS		09/19/2006	BANC OF AMERICA SECURITIES	800.000	27,832		
12561E-10-5	CKE RESTAURANTS INC		11/06/2006	CANTOR, FITZGERALD & CO.	23,300.000	457,078		
179895-10-7	CLARCOR INCORPORATED		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	75,196		
189054-10-9	CLOROX CO.		09/19/2006	Various	33,900.000	2,142,979		
189754-10-4	COACH INC.		05/18/2006	Various	79,900.000	2,589,342		
189873-10-2	COACHMAN INDUSTRIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	500.000	5,574		
191216-10-0	COCA COLA CO.		08/30/2006	Various	545,900.000	22,687,820		
191219-10-4	COCA-COLA ENTERPRISES, INC.		06/20/2006	Various	56,216.000	1,084,117		
19239V-30-2	COGENT COMMUNICATIONS GROUP INC		10/05/2006	DEUTSCHE BANK CAPITAL CORP.	9,300.000	110,778		
192422-10-3	COGNEX CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	44,469		
192446-10-2	COGNIZANT TECHNOLOG		11/29/2006	Various	3,600.000	286,932		
192479-10-3	COHERENT, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	34,601		
192576-10-6	COHU INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	14,563		
19259P-30-0	COINSTAR INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	23,405		
193068-10-3	COLDWATER CREEK INC		08/28/2006	Various	19,000.000	513,169		
194162-10-3	COLGATE-PALMOLIVE		09/19/2006	Various	300.000	18,511		
195872-10-6	COLONIAL PROPERTY TRUST		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	63,552		
20030N-10-1	COMCAST CORP.		12/29/2006	Various	485,893.000	16,329,155		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		05/18/2006	Various	155,800.000	4,328,821		
201723-10-3	COMMERCIAL METALS CO.		07/20/2006	Various	5,200.000	178,541		
203349-10-5	COMMONWEALTH TELEPHONE		04/20/2006	BANC OF AMERICA SECURITIES	800.000	26,995		
203372-10-7	COMMSCOPE INC		07/26/2006	Various	2,900.000	80,806		
203668-10-8	COMMUNITY HEALTH SYSTEMS		07/20/2006	Various	6,000.000	226,478		
205826-20-9	COMTECH TELECOMM CORP		04/20/2006	BANC OF AMERICA SECURITIES	700.000	20,352		
205862-40-2	COMVERSE TECHNOLOGY		07/10/2006	Various	65,000.000	1,387,278		
205887-10-2	CONAGRA FOODS INC		06/20/2006	Various	111,003.000	2,469,742		
207410-10-1	CONMED CORP		04/20/2006	BANC OF AMERICA SECURITIES	700.000	13,955		
208192-10-4	CONNETICS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	18,579		
20825C-10-4	CONOCOPHILLIPS		12/01/2006	Various	121,109.000	7,665,143		
20854P-10-9	CONSOL ENERGY INC.		09/19/2006	Various	10,200.000	458,045		
209341-10-6	CONSOLIDATED GRAPHICS		04/20/2006	BANC OF AMERICA SECURITIES	400.000	21,347		
205944-10-1	CON-WAY INC		03/21/2006	BANC OF AMERICA SECURITIES	1,000.000	50,651		
216648-40-2	COOPER COMPANIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	80,631		
217204-10-6	COPART INC		07/20/2006	Various	800.000	21,630		
218868-10-7	CORINTHIAN COLLEGES INC		03/21/2006	BANC OF AMERICA SECURITIES	1,800.000	26,238		
219023-10-8	CORN PRODUCTS INTL INC		04/20/2006	BANC OF AMERICA SECURITIES	3,100.000	95,175		
219350-10-5	CORNING INC.		11/09/2006	Various	63,300.000	1,518,325		
21988R-10-2	CORPORATE EXECUTIVE BOARD		07/20/2006	Various	800.000	76,831		
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		05/03/2006	BANK OF AMERICA SECURITIES LLC	12,000.000	464,555		
221485-10-5	COST PLUS INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	14,184		
22160K-10-5	COSTCO WHOLESALE CORP		05/18/2006	Various	157,900.000	8,061,527		
222795-10-6	COUSINS PROPERTY		05/12/2006	MORGAN STANLEY DEAN WITTER	7,500.000	223,155		
222816-10-0	COVANCE INC		07/20/2006	Various	1,200.000	71,632		
224399-10-5	CRANE CO.		07/20/2006	Various	900.000	33,780		
225447-10-1	CREE INC		07/20/2006	Various	1,600.000	30,431		
225756-10-5	CRESCENT REAL ESTATE		03/10/2006	BANK OF AMERICA SECURITIES LLC	9,100.000	190,023		
227046-10-9	CROCS INC		10/03/2006	CANTOR, FITZGERALD & CO.	11,200.000	374,087		
227483-10-4	CROSS COUNTRY HEALTHCARE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	22,387		
228903-10-0	CRYOLIFE INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	2,820		

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126349-10-9	CSG SYSTEMS INTERNATION		07/20/2006	Various	1,000.000	22,659		
126426-40-2	CT COMMUNICATIONS INC		12/21/2006	CANTOR, FITZGERALD & CO.	6,600.000	150,595		
229669-10-6	CUBIC CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	24,165		
231021-10-6	CUMMINS INC		09/19/2006	BANC OF AMERICA SECURITIES	300.000	33,730		
231561-10-1	CURTIS WRIGHT CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	55,427		
126667-10-4	CV THERAPEUTICS INC		12/15/2006	Various	95,000.000	1,288,258		
126650-10-0	CVS CORP.		11/30/2006	Various	205,600.000	5,637,808		
23251P-10-2	CYBERONICS INC		04/20/2006	Various	800.000	21,371		
232572-10-7	CYMER, INC		11/30/2006	Various	4,500.000	219,887		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		07/20/2006	Various	700.000	10,274		
232820-10-0	CYTEC INDUSTRIES INC		07/20/2006	Various	800.000	42,123		
232946-10-3	CYTYC CORPORATION		07/20/2006	Various	2,300.000	55,631		
234264-10-9	DAKTRONICS INC		06/22/2006	CANTOR, FITZGERALD & CO.	5,300.000	282,213		
235851-10-2	DANAHER CORP.		09/19/2006	Various	56,000.000	3,148,387		
237194-10-5	DARDEN RESTAURANTS		09/19/2006	BANC OF AMERICA SECURITIES	800.000	30,429		
238113-10-4	DATASCOPE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	500.000	20,026		
242309-10-2	DEALERTRACK HOLDINGS		10/05/2006	LEHMAN BROTHERS INC.	23,300.000	553,608		
242370-10-4	DEAN FOODS		09/19/2006	BANC OF AMERICA SECURITIES	200.000	8,352		
243537-10-7	DECKERS OUTDOOR CORP		05/03/2006	CANTOR, FITZGERALD & CO.	3,600.000	153,544		
244199-10-5	DEERE & CO.		05/31/2006	BERNSTEIN (SANFORD C.) & CO., INC.	50,500.000	4,324,315		
24702R-10-1	DELL INC.		12/01/2006	Various	551,400.000	15,987,788		
247357-10-6	DELTA AND PINE LAND		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	38,029		
248019-10-1	DELUXE CORP.		11/15/2006	Various	1,900.000	36,892		
247916-20-8	DENBURY RESOURCES INC		07/20/2006	Various	2,200.000	61,706		
248239-10-5	DENDRITE INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	16,794		
249030-10-7	DENTSPLY INTERNATIONAL INC		03/21/2006	Various	13,100.000	725,095		
251591-10-3	DEVELOPERS DIVER REALTY CORP		07/20/2006	Various	1,800.000	96,395		
25179M-10-3	DEVON ENERGY CORP.		09/07/2006	Various	103,754.000	5,870,734		
251893-10-3	DEVRY INC		07/20/2006	Various	800.000	16,587		
253393-10-2	DICKS SPORTING GOODS		11/20/2006	CANTOR, FITZGERALD & CO.	11,800.000	653,498		
253651-10-3	DIEBOLD, INC.		03/21/2006	BANC OF AMERICA SECURITIES	1,400.000	60,769		
253752-10-9	DIGENE CORP		12/08/2006	CANTOR, FITZGERALD & CO.	8,000.000	390,007		
253798-10-2	DIGI INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	300.000	3,909		
25385P-10-6	DIGITAL INSIGHT CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	45,478		
253868-10-3	DIGITAL REALTY TRUST INC		05/22/2006	Various	80,000.000	1,995,337		
25388K-10-4	DIGITAS INC		10/30/2006	CANTOR, FITZGERALD & CO.	31,000.000	329,877		
254543-10-1	DIODES INC		10/06/2006	Various	6,500.000	240,510		
254546-10-4	DIONEX CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	48,788		
25459L-10-6	DIRECTV GROUP INC.		12/01/2006	Various	190,100.000	3,069,456		
25500T-10-8	DITECH COMMUNICATIONS CORPS		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	11,133		
23325G-10-4	DJO INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	23,571		
256747-10-6	DOLLAR TREE STORES INC		07/20/2006	Various	2,600.000	69,224		
257651-10-9	DONALDSON CO.		07/20/2006	Various	600.000	19,255		
257867-10-1	DONNELLEY (R.R.) & SONS CO.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	3,248		
260003-10-8	DOVER CORP.		09/19/2006	BANC OF AMERICA SECURITIES	200.000	9,593		
260543-10-3	DOW CHEMICAL CO.		11/30/2006	Various	217,600.000	8,323,508		
260561-10-5	DOW JONES & CO.		09/19/2006	BANC OF AMERICA SECURITIES	300.000	9,768		
261570-10-5	DRESS BARN, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	49,942		
26168L-20-5	DREW INDUSTRIES		04/20/2006	BANC OF AMERICA SECURITIES	500.000	19,166		
262037-10-4	DRIL QUIP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	45,032		
23330X-10-0	DRS TECHNOLOGIES INC COM		03/21/2006	Various	6,700.000	336,302		
23332B-10-6	DSP GROUP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	25,199		
233326-10-7	DST SYSTEMS INC		03/21/2006	BANC OF AMERICA SECURITIES	1,300.000	75,628		
263534-10-9	DU PONT (E.I.)		09/19/2006	Various	32,800.000	1,401,369		
267475-10-1	DYCOM INDUSTRIES INC		07/20/2006	Various	42,800.000	945,738		
281347-10-4	E D O CORP.		10/18/2006	Various	700.000	20,722		
268648-10-2	E M C CORP.		05/18/2006	Various	77,700.000	986,728		
277276-10-1	EASTGROUP PROPERTY		04/20/2006	Various	40,700.000	1,919,990		
277432-10-0	EASTMAN CHEM CO COM		09/19/2006	BANC OF AMERICA SECURITIES	200.000	10,671		
277461-10-9	EASTMAN KODAK CO COM		09/19/2006	Various	300.000	6,492		
278058-10-2	EATON CORP.		09/19/2006	Various	30,230.000	2,185,423		
278642-10-3	EBAY INC.		09/19/2006	Various	62,700.000	1,724,716		
278762-10-9	ECHOSTAR COMMUNICATIONS CORPORATION		06/07/2006	BROWN BROTHERS HARRIMAN & COMPANY	43,800.000	1,323,145		
278865-10-0	ECOLAB INC.		06/07/2006	BROWN BROTHERS HARRIMAN & COMPANY	40,500.000	1,539,332		
28176E-10-8	EDWARDS LIFESCIENCES CORP		07/20/2006	Various	1,200.000	51,604		
28224R-10-1	EFUNDS CORPORATON		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	45,279		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
268484-10-2	EGL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	53,734		
28336L-10-9	EL PASO CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	2,500.000	33,570		
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES		04/20/2006	BANC OF AMERICA SECURITIES	900.000	19,106		
285512-10-9	ELECTRONIC ARTS		11/09/2006	Various	92,250.000	5,049,150		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		10/18/2006	Various	111,586.000	2,684,820		
287456-10-7	ELKCORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	26,765		
29078E-10-5	EMBARQ CORP		09/19/2006	Various	8,210.000	198,349		
29084Q-10-0	EMCOR GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	57,324		
291011-10-4	EMERSON ELECTRIC		11/09/2006	Various	78,058.000	6,503,436		
29355X-10-7	ENPRO INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	26,540		
26874Q-10-0	ENSCO INT'L		07/20/2006	Various	3,200.000	148,397		
293639-10-0	ENTERCOM COMMUNICATIONS CORP		03/21/2006	BANC OF AMERICA SECURITIES	700.000	20,014		
29380T-10-5	ENTERTAINMENT PROPERTIES TR		04/20/2006	BANC OF AMERICA SECURITIES	800.000	33,235		
294100-10-2	ENZO BIOCHEM, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	14,325		
26875P-10-1	EOG RESOURCES		09/19/2006	Various	32,600.000	2,271,548		
29426L-10-8	EPICOR SOFTWARE CORP		04/20/2006	Various	18,700.000	242,226		
26882D-10-9	EPIQ SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	12,508		
294703-10-3	EQUITY INNS INC		05/10/2006	Various	73,000.000	1,210,088		
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		04/19/2006	GREEN STREET ADVISORS	19,000.000	844,818		
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		06/20/2006	Various	116,532.000	3,980,666		
294752-10-0	EQUITY ONE INC		03/28/2006	Various	70,000.000	1,613,829		
29476L-10-7	EQUITY RESIDENTIAL		11/30/2006	Various	67,971.000	3,077,092		
297178-10-5	ESSEX PROPERTY		04/20/2006	Various	18,600.000	1,868,669		
518439-10-4	ESTEE LAUDER COS.		09/19/2006	Various	7,800.000	276,065		
297425-10-0	ESTERLINE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	35,815		
297602-10-4	ETHAN ALLEN INTERIORS		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	48,032		
300645-10-8	EXAR CORPORATION		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	19,078		
30231G-10-2	EXXON MOBIL CORP.		12/01/2006	Various	375,301.000	24,160,342		
302491-30-3	F M C CORP.		07/20/2006	Various	1,800.000	111,427		
315616-10-2	F5 NETWORKS INC		07/20/2006	Various	1,300.000	63,375		
303075-10-5	FACTSET RESEARCH SYSTEMS		04/20/2006	Various	1,400.000	62,964		
303250-10-4	FAIR ISAAC INC		07/20/2006	Various	2,200.000	83,780		
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		07/20/2006	Various	2,300.000	37,110		
311900-10-4	FASTENAL CO		07/20/2006	Various	1,700.000	58,075		
313855-10-8	FEDERAL SIGNAL CORP.		07/20/2006	Various	1,700.000	26,636		
31410H-10-1	FEDERATED DEPARTMENT STORES		11/30/2006	Various	1,300.000	54,991		
31428X-10-6	FEDEX CORPORATION		11/09/2006	Various	26,410.000	2,889,806		
30241L-10-9	FEI COMPANY		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	25,815		
31430F-10-1	FELCOR LODGING TRUST INC		05/19/2006	Various	112,500.000	2,378,087		
315405-10-0	FERRO CORP.		07/20/2006	Various	1,700.000	29,430		
31620M-10-6	FIDELITY NATIONAL I		06/30/2006	Various	11,500.000	448,927		
317923-10-0	FINISH LINE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	21,984		
319963-10-4	FIRST DATA		09/19/2006	Various	173,600.000	4,371,552		
808627-10-3	FIRST HORIZON PHARM CORP		04/27/2006	Various	9,500.000	218,938		
33610F-10-9	FIRST POTOMAC REALTY TRUST		05/02/2006	WEEDEN & COMPANY	40,000.000	1,092,270		
339099-10-3	FLEETWOOD ENTERPRISES, INC.		10/17/2006	Various	1,800.000	18,852		
302445-10-1	FLIR SYSTEMS		04/20/2006	BANC OF AMERICA SECURITIES	2,300.000	60,110		
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.		07/20/2006	Various	1,100.000	48,675		
343498-10-1	FLOWERS INDUSTRIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	55,163		
34354P-10-5	FLOWSERVE CORPORATION		07/20/2006	Various	19,100.000	993,922		
345838-10-6	FOREST LABORATORIES		10/17/2006	Various	96,000.000	4,124,371		
346091-70-5	FOREST OIL CORP.		07/20/2006	Various	900.000	27,619		
349853-10-1	FORWARD AIR CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	43,108		
349882-10-0	FOSSIL INC		04/20/2006	BANC OF AMERICA SECURITIES	2,700.000	45,258		
356108-10-0	FRED'S INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	18,376		
35671D-85-7	FREEPORT-MCMORAN CP		09/19/2006	BANC OF AMERICA SECURITIES	1,200.000	62,982		
359059-10-2	FRONTIER AIRLINES HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	6,305		
35914P-10-5	FRONTIER OIL		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	110,048		
359694-10-6	FULLER (H.B.) CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	64,856		
361268-10-5	G & K SERVICES		04/20/2006	BANC OF AMERICA SECURITIES	800.000	33,114		
36467W-10-9	GAMESTOP CORP CLASS A		10/03/2006	Various	25,400.000	1,055,213		
364730-10-1	GANNETT CO., INC.		06/20/2006	Various	51,219.000	2,815,939		
364760-10-8	GAP STORES, INC. (THE)		07/31/2006	Various	128,370.000	2,255,868		
365558-10-5	GARDNER DENVER INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	61,109		
366651-10-7	GARTNER GROUP INC NEW		07/20/2006	Various	1,000.000	13,442		
361448-10-3	GATX CORP.		07/20/2006	Various	1,000.000	39,116		

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368682-10-0	GENCORP, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	28,072		
368710-40-6	GENENTECH INC		11/30/2006	Various	47,082.000	3,725,647		
369385-10-9	GENERAL COMMUNICATION - CL A		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	19,277		
369550-10-8	GENERAL DYNAMICS		09/19/2006	Various	73,336.000	4,817,365		
369604-10-3	GENERAL ELECTRIC		12/29/2006	Various	2,113,635.000	73,896,936		
370334-10-4	GENERAL MILLS		05/18/2006	Various	106,900.000	5,264,660		
371532-10-2	GENESCO, INC.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	33,687		
37184D-10-1	GENESIS HEALTHCARE CORP		04/20/2006	Various	6,700.000	286,301		
36866T-10-3	GEN-PROBE INC		07/20/2006	Various	900.000	48,181		
371901-10-9	GENTEX CORP		07/20/2006	Various	4,200.000	67,306		
37247A-10-2	GENTIVA HEALTH SERVICES INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	14,125		
372917-10-4	GENZYME CORP.		11/30/2006	Various	78,100.000	5,192,858		
373200-20-3	GEORGIA GULF CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	31,950		
373730-10-0	GERBER SCIENTIFIC, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	9,295		
374393-10-6	GEVITY HR INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	25,822		
375558-10-3	GILEAD SCIENCES		11/09/2006	Various	90,626.000	5,562,814		
377316-10-4	GLATFELTER		07/20/2006	Various	700.000	10,700		
37934A-10-0	GLOBAL IMAGING SYSTEMS INC		08/02/2006	Various	3,400.000	139,611		
37940X-10-2	GLOBAL PAYMENTS INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	86,463		
36188G-10-2	GMH COMMUNITIES TRUST		05/01/2006	BANK OF AMERICA SECURITIES LLC	100,000.000	1,214,014		
382388-10-6	GOODRICH CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	300.000	11,555		
382550-10-1	GOODYEAR TIRE & RUB		09/19/2006	Various	400.000	5,703		
38259P-50-8	GOOGLE INC.		11/13/2006	Various	40,880.000	16,435,931		
384109-10-4	GRACO, INC.		07/20/2006	Various	900.000	35,006		
387328-10-7	GRANITE CONSTRUCTION INC		07/20/2006	Various	500.000	20,066		
38821G-10-1	GRANT PRIDECO INC		03/21/2006	Various	2,700.000	106,878		
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	35,866		
39153L-10-6	GREATBATCH INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	14,343		
398433-10-2	GRIFFON CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	26,824		
398905-10-9	GROUP 1 AUTOMOTIVE		04/20/2006	BANC OF AMERICA SECURITIES	800.000	42,541		
402040-10-9	GUITAR CENTER INC		08/15/2006	Various	2,600.000	108,457		
403777-10-5	GYMBOREE CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	18,247		
405024-10-0	HAEMONETICS CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	42,801		
405217-10-0	HAIN CELESTIAL GROUP INC		04/20/2006	Various	3,900.000	89,081		
406216-10-1	HALLIBURTON CO.		09/19/2006	Various	118,800.000	8,411,236		
410345-10-2	HANESBRANDS, INC		09/07/2006	Various	32,000.000	688,738		
410768-10-5	HANOVER COMPRESSOR		07/20/2006	Various	5,800.000	98,025		
411310-10-5	HANSEN NATURAL CORP.		10/26/2006	Various	2,400.000	119,765		
412693-10-3	HARLAND (JOHN H.) CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	43,459		
412822-10-8	HARLEY-DAVIDSON		05/18/2006	Various	57,600.000	2,964,255		
413160-10-2	HARMONIC LIGHTWAVES INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	12,705		
413619-10-7	HARRAH'S ENTERTAINM		09/19/2006	Various	44,200.000	3,277,603		
413875-10-5	HARRIS CORP.		07/20/2006	Various	2,300.000	90,445		
415864-10-7	HARSCO CORP.		07/20/2006	Various	700.000	49,255		
419596-10-1	HAVERTY FURNITURE		04/20/2006	BANC OF AMERICA SECURITIES	900.000	13,993		
42210P-10-2	HEADWATERS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	46,346		
42222G-10-8	HEALTH NET INC		07/20/2006	Various	4,500.000	215,172		
421906-10-8	HEALTHCARE SERVICES GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	13,490		
422245-10-0	HEALTHWAYS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	56,702		
422347-10-4	HEARTLAND EXPRESS INC		05/31/2006	Various	2,600.760	66,476		
422819-10-2	HEIDRICK & STRUGGLES		04/20/2006	BANC OF AMERICA SECURITIES	600.000	22,207		
423074-10-3	HEINZ (H.J.)		06/20/2006	Various	71,655.000	3,027,070		
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP		08/01/2006	Various	11,000.000	437,822		
423452-10-1	HELMERICH & PAYNE, INC.		07/20/2006	Various	2,000.000	51,181		
426281-10-1	HENRY JACK & ASSOCIATES		07/20/2006	Various	1,300.000	23,858		
427056-10-6	HERCULES INC.		09/19/2006	BANC OF AMERICA SECURITIES	400.000	6,369		
42809H-10-7	HESS CORPORATION		09/19/2006	Various	300.000	12,534		
428236-10-3	HEWLETT PACKARD		11/09/2006	Various	186,410.000	6,497,967		
428565-10-5	HIBBETT SPORTING GOODS INC.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	24,503		
431284-10-8	HIGHWOODS PROPERTIES		07/20/2006	Various	1,000.000	34,076		
431573-10-4	HILLENBRAND INDUSTRIES, INC.		07/20/2006	Various	800.000	39,349		
432848-10-9	HILTON HOTELS		09/19/2006	BANC OF AMERICA SECURITIES	3,400.000	94,702		
436440-10-1	HOLOGIC, INC.		11/15/2006	Various	64,362.000	2,989,620		
437076-10-2	HOME DEPOT INC		10/18/2006	Various	320,100.000	12,008,422		
438516-10-6	HONEYWELL INTERNATIONAL INC		10/13/2006	Various	38,140.000	1,631,911		
439104-10-0	HOOPER HOLMES		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	6,218		

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440452-10-0	HORMEL (G.A.) CO.		07/20/2006	Various	1,400.000	46,504		
44106M-10-2	HOSPITALITY PROPERTY TRUST		12/27/2006	Various	31,500.000	1,354,144		
44107P-10-4	HOST HOTELS & RESORTS INC		05/10/2006	Various	360,109.000	7,365,454		
441339-10-8	HOT TOPIC		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	24,808		
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		03/21/2006	BANC OF AMERICA SECURITIES	700.000	31,872		
443320-10-6	HUB GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	35,420		
443510-20-1	HUBBELL, INC. CLASS B		07/20/2006	Various	800.000	37,507		
444717-10-2	HUGOTON RTY TR TEX		05/16/2006	Various	1,192.650	2,456		
444859-10-2	HUMANA INC.		09/19/2006	BANC OF AMERICA SECURITIES	300.000	20,045		
448407-10-6	HUTCHINSON TECH		04/20/2006	BANC OF AMERICA SECURITIES	900.000	27,581		
448774-10-9	HYDRIL		04/20/2006	BANC OF AMERICA SECURITIES	800.000	69,925		
44914M-10-4	HYPERION SOLUTIONS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	53,934		
44919P-30-0	IAC/INTERACTIVE COR		11/30/2006	Various	56,600.000	1,551,457		
44930G-10-7	ICU MEDICAL		04/20/2006	BANC OF AMERICA SECURITIES	500.000	19,953		
451663-10-8	IDEARC INC		11/20/2006	DISTRIBUTION	28,802.160	755,745		
45167R-10-4	IDEX CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	77,538		
45168D-10-4	IDEXX LABS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	101,825		
449623-10-7	IHOP CORP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	41,916		
452308-10-9	ILLINOIS TOOL WORKS		09/19/2006	Various	300.000	13,226		
45245A-10-7	IMATION CORP		07/20/2006	Various	1,400.000	58,588		
452526-10-6	IMMUCOR INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	45,583		
45678T-20-1	INFOSPACE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	27,880		
457153-10-4	INGRAM MICRO		10/03/2006	Various	9,500.000	179,384		
457461-20-0	INLAND REAL ESTATE CORP		10/09/2006	CANTOR, FITZGERALD & CO.	22,400.000	407,785		
4576J0-10-4	INNKEEPERS TRUST		04/10/2006	GREEN STREET ADVISORS	20,000.000	321,900		
457652-10-5	INPUT/OUTPUT INC		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	18,446		
45765U-10-3	INSIGHT ENTERPRISES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	32,538		
457667-10-3	INSITUFORM TECHNOLOGIES CL A		04/20/2006	BANC OF AMERICA SECURITIES	900.000	26,312		
457985-20-8	INTEGRA LIFE SCIENCES		04/20/2006	BANC OF AMERICA SECURITIES	900.000	37,405		
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		07/20/2006	Various	7,000.000	97,048		
458140-10-0	INTEL CORP.		11/14/2006	Various	726,476.000	14,399,701		
458665-10-6	INTERFACE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	27,054		
459200-10-1	INTERNATIONAL BUS.		10/02/2006	Various	264,833.000	21,240,120		
459902-10-2	INTERNATIONAL GAME		11/09/2006	Various	110,500.000	3,954,073		
460146-10-3	INTERNATIONAL PAPER CO.		06/20/2006	Various	100,549.000	3,172,076		
460254-10-5	INTERNATIONAL RECTIFIER CORP		09/26/2006	Various	27,600.000	998,101		
460335-20-1	INTERNATIONAL SPEEDWAY		07/20/2006	Various	400.000	17,837		
460690-10-0	INTERPUBLIC GROUP OF COS., INC.		09/19/2006	BANC OF AMERICA SECURITIES	700.000	6,901		
46069S-10-9	INTERSIL CORP		12/15/2006	Various	17,760.000	432,815		
458372-10-9	INTER-TEL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	25,255		
461148-10-8	INTEVAC INC		11/07/2006	CANTOR, FITZGERALD & CO.	7,000.000	168,815		
461202-10-3	INTUIT INC.		06/07/2006	PRUDENTIAL SECURITIES, INCORPORATED	35,900.000	1,947,726		
46120E-60-2	INTUITIVE SURGICAL INC		07/20/2006	Various	1,700.000	193,134		
461203-10-1	INVACARE CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	33,838		
46185R-10-0	INVITROGEN CORP		07/20/2006	Various	700.000	43,845		
465741-10-6	ITRON INC		08/02/2006	Various	500.000	32,120		
450911-10-2	ITT CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	200.000	9,725		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	40,986		
466313-10-3	JABIL CIRCUIT		09/19/2006	BANC OF AMERICA SECURITIES	800.000	21,562		
466367-10-9	JACK IN THE BOX INC		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	69,718		
469814-10-7	JACOBS ENGINEERING GROUP INC		07/20/2006	Various	1,000.000	72,762		
47012E-10-6	JAKKS PACIFIC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	14,102		
46612K-10-8	JDA SOFTWARE GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	18,085		
46612J-50-7	JDS UNIPHASE CORP		09/19/2006	Various	555,300.000	1,698,713		
477143-10-1	JETBLUE AIRWAYS CORP.		07/20/2006	Various	6,500.000	73,502		
832696-40-5	JM SMUCKER COMPANY		07/20/2006	Various	1,100.000	43,892		
47758P-30-7	JO-ANN STORES		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	12,399		
478160-10-4	JOHNSON & JOHNSON		11/09/2006	Various	696,308.000	43,208,948		
478366-10-7	JOHNSON CONTROLS		09/19/2006	Various	41,200.000	2,921,963		
480838-10-1	JOS A BANK CLOTHIERS INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	20,983		
481165-10-8	JOY GLOBAL INC		07/20/2006	Various	42,100.000	2,150,978		
48203R-10-4	JUNIPER NETWORKS		09/19/2006	Various	144,400.000	2,842,830		
482732-10-4	K2 INC		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	20,892		
483548-10-3	KAMAN CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	30,071		
485170-30-2	KANSAS CITY SOUTHERN		09/07/2006	Various	39,600.000	1,035,456		
486587-10-8	KAYDON CORPORATION		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	42,753		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
48666K-10-9	KB HOME		09/19/2006	BANC OF AMERICA SECURITIES	300.000	13,578		
486665-10-2	KEANE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	27,240		
487584-10-4	KEITHLEY INSTRUMENTS		04/20/2006	BANC OF AMERICA SECURITIES	500.000	7,388		
488044-10-8	KELLWOOD CO.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	24,937		
488152-20-8	KELLY SERVICES INC. CLASS A		07/20/2006	Various	400.000	10,779		
488360-10-8	KEMET CORP		07/20/2006	Various	1,400.000	10,936		
48880L-10-7	KENDLE INTL INC		06/08/2006	CANTOR, FITZGERALD & CO.	4,200.000	152,769		
489170-10-0	KENNAMETAL, INC.		07/20/2006	Various	900.000	49,833		
490057-10-6	KENSEY NASH CORP		04/20/2006	BANC OF AMERICA SECURITIES	400.000	10,539		
49338N-10-9	KEYSTONE AUTOMOTIVE IND		08/04/2006	CANTOR, FITZGERALD & CO.	5,700.000	209,079		
49427F-10-8	KILROY REALTY CORPORATION		06/30/2006	Various	40,800.000	2,977,315		
494368-10-3	KIMBERLY-CLARK		06/20/2006	Various	98,926.000	5,999,781		
49446R-10-9	KIMCO REALTY		11/02/2006	Various	16,640.160	782,198		
49455P-10-1	KINDER MORGAN		11/30/2006	BANC OF AMERICA SECURITIES	24,500.000	2,571,386		
495582-10-8	KING PHARMACEUTICAL		09/19/2006	BANC OF AMERICA SECURITIES	200.000	3,284		
497266-10-6	KIRBY CORP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	62,648		
482480-10-0	KLA-TENCOR CORP		09/19/2006	Various	100.110	4,495		
499064-10-3	KNIGHT TRANSPORTATION INC		04/20/2006	BANC OF AMERICA SECURITIES	2,900.000	59,812		
500255-10-4	KOHL'S CORP.		05/18/2006	Various	72,700.000	3,440,076		
500453-20-4	KOMAG INC		08/04/2006	Various	1,100.000	51,203		
500600-10-1	KOPIN CORP		04/20/2006	BANC OF AMERICA SECURITIES	2,200.000	12,217		
500643-20-0	KORN/FERRY INTERNATIONAL		07/20/2006	Various	2,000.000	38,846		
50075N-10-4	KRAFT FOODS INC		07/10/2006	Various	157,700.000	4,891,407		
501044-10-1	KROGER CO.		09/19/2006	Various	100,638.000	2,005,104		
501052-10-4	KRONOS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	49,049		
482686-10-2	K-SWISS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	42,347		
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.		08/04/2006	Various	1,900.000	18,441		
502424-10-4	L-3 COMMUNICATIONS		09/19/2006	BANC OF AMERICA SECURITIES	300.000	22,595		
505401-20-8	LABOR READY INC		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	46,750		
512807-10-8	LAM RESEARCH CORP.		07/20/2006	Various	3,000.000	119,863		
514606-10-2	LANCE, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	24,823		
51508L-10-3	LANDRY'S RESTAURANTS INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	24,938		
515098-10-1	LANDSTAR SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	92,379		
517834-10-7	LAS VEGAS SANDS CORP		06/07/2006	Various	21,200.000	1,438,534		
999999-AC-9	LASALLE INCOME & GROWTH FUND III C/S		12/29/2005	DIRECT	(73,173.000)	(7,559,918)		
518415-10-4	LATTICE SEMICONDUCTOR		07/20/2006	Various	3,900.000	22,791		
518613-10-4	LAUREATE EDUCATION INC		07/20/2006	Various	1,200.000	49,528		
505336-10-7	LA-Z-BOY CHAIR CO.		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	31,761		
501803-30-8	LCA-VISION		04/20/2006	BANC OF AMERICA SECURITIES	700.000	35,897		
521865-10-5	LEAR CORP COM		07/20/2006	Various	2,300.000	42,778		
523768-10-9	LEE ENTERPRISES, INC.		07/20/2006	Various	1,600.000	47,877		
526057-10-4	LENNAR CORP CL B		09/19/2006	Various	500.000	22,908		
526107-10-7	LENNOX INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	64,093		
526262-10-0	LENOX GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	300.000	3,975		
52729N-10-0	LEVEL 3 COMMUNICATIONS INC		09/12/2006	BANK OF AMERICA SECURITIES LLC	186,300.000	862,569		
529043-10-1	LEXINGTON REALTY TRUST		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	34,769		
529898-10-8	LIBBEY INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	4,794		
530555-10-1	LIBERTY GLOBAL INC		06/07/2006	RBC DOMINION SECURITIES	47,800.000	1,109,400		
530555-30-9	LIBERTY GLOBAL INC		06/07/2006	RBC DOMINION SECURITIES	47,400.000	1,074,771		
53071M-10-4	LIBERTY MEDIA HOLDING CORP		05/18/2006	Various	150,625.000	2,900,089		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		12/12/2006	Various	9,500.000	892,828		
531172-10-4	LIBERTY PROPERTY TRUST		07/20/2006	Various	26,700.000	1,120,711		
53219L-10-9	LIFEPOINT HOSPITALS INC		07/20/2006	Various	2,100.000	67,955		
532457-10-8	LILLY (ELI) & CO.		12/29/2006	Various	315,730.000	16,266,338		
532716-10-7	LIMITED BRANDS INC		10/26/2006	Various	49,942.000	1,289,753		
532791-10-0	LINCARE HOLDINGS INC		07/20/2006	Various	2,400.000	92,325		
533900-10-6	LINCOLN ELEC HLDGS		06/02/2006	CANTOR, FITZGERALD & CO.	14,700.000	873,027		
535555-10-6	LINDSAY CORP		04/20/2006	BANC OF AMERICA SECURITIES	400.000	10,797		
535678-10-6	LINEAR TECHNOLOGY CORP.		05/18/2006	Various	15,400.000	543,464		
537008-10-4	LITTLEFUSE INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	27,118		
501889-20-8	LKQ CORP		04/20/2006	Various	15,300.000	320,435		
539830-10-9	LOCKHEED MARTIN COR		05/18/2006	Various	84,800.000	5,678,021		
539451-10-4	LO-JACK CORP		04/20/2006	Various	6,400.000	153,411		
542312-10-3	LONE STAR TECHNOLOGIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	49,600		
543162-10-1	LONGS DRUG STORES CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	57,462		
543213-10-2	LONGVIEW FIBRE CO.		08/09/2006	Various	5,600.000	116,982		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
546347-10-5	LOUISIANA-PACIFIC CORP.		11/09/2006	CANTOR, FITZGERALD & CO.	27,700.000	530,455		
548661-10-7	LOWE'S COS.		12/29/2006	Various	273,008.000	10,410,815		
502161-10-2	LSI LOGIC		10/23/2006	Various	29,700.000	252,368		
502175-10-2	LTC PROPERTIES INC		04/20/2006	Various	7,800.000	174,344		
549271-10-4	LUBRIZOL CORP.		07/20/2006	Various	1,300.000	50,928		
549764-10-8	LUFKIN INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	33,581		
550819-10-6	LYDALL INC DEL		04/20/2006	BANC OF AMERICA SECURITIES	900.000	8,246		
552078-10-7	LYONDELL PETROCHEMICAL CO.		07/20/2006	Various	44,000.000	1,007,644		
553777-10-3	M T S SYSTEMS		04/20/2006	BANC OF AMERICA SECURITIES	700.000	31,521		
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	18,869		
554273-10-2	MACDERMID INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	19,387		
554382-10-1	MACERICH COMPANY		04/28/2006	Various	30,800.000	2,193,601		
554489-10-4	MACK-CALI REALTY CORP		07/20/2006	Various	28,900.000	1,314,507		
555904-10-1	MACROVISION CORP		10/03/2006	Various	27,700.000	663,030		
559424-10-6	MAGNETEK, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	3,659		
559775-10-1	MAGUIRE PPTYS INC		05/02/2006	Various	50,000.000	1,583,789		
562750-10-9	MANHATTAN ASSOCIATES		04/20/2006	BANC OF AMERICA SECURITIES	900.000	17,893		
563571-10-8	MANITOWOC INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	100,858		
563771-10-4	MANNATECH INC		12/27/2006	CANTOR, FITZGERALD & CO.	5,200.000	80,090		
56418H-10-0	MANPOWER, INC.		07/20/2006	Various	1,700.000	95,121		
564563-10-4	MANTECH INTL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	35,858		
565105-10-3	MAPINFO CORP		04/20/2006	BANC OF AMERICA SECURITIES	400.000	5,643		
565849-10-6	MARATHON OIL CORP		06/20/2006	Various	78,586.000	5,831,527		
566330-10-6	MARCUS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	24,070		
567908-10-8	MARINEMAX INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	21,416		
56845T-30-5	MARINER ENERGY INC		03/21/2006	Various	14,000.890	156,665		
571903-20-2	MARRIOTT INT'L.		12/29/2006	Various	235,200.000	12,520,756		
572901-10-6	MARTEK BIOSCIENCES CORP		07/20/2006	Various	1,200.000	36,244		
573284-10-6	MARTIN MARIETTA MATERIALS		07/20/2006	Various	400.000	31,940		
574599-10-6	MASCO CORP.		06/20/2006	Various	89,184.000	2,532,164		
576206-10-6	MASSEY ENERGY COMPANY		04/21/2006	Various	2,800.000	110,380		
576674-10-5	MATERIAL SCIENCES CORP.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	9,879		
576817-20-9	MATRIA HEALTHCARE INC		04/20/2006	Various	7,200.000	251,910		
57772K-10-1	MAXIM INTEGRATED PRODUCTS		05/18/2006	Various	69,800.000	2,691,479		
577933-10-4	MAXIMUS INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	27,550		
579064-10-6	MCAFEE INC		07/20/2006	Various	3,600.000	91,709		
579780-20-6	MCCORMICK & CO.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	3,657		
580031-20-1	MCDATA CORPORATION		07/20/2006	Various	3,900.000	12,813		
580135-10-1	MCDONALD'S CORP.		07/18/2006	Various	358,330.000	11,932,726		
580645-10-9	MCGRAW-HILL		05/18/2006	Various	85,300.000	4,135,547		
581550-10-3	MCKESSON CORPORATION		05/18/2006	Various	49,400.000	2,528,190		
58405U-10-2	MEDCO HEALTH SOLUTI		12/29/2006	Various	140,300.000	7,632,400		
584404-10-7	MEDIA GENERAL, INC., CLASS A		07/20/2006	Various	800.000	34,513		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		07/20/2006	Various	300.000	7,383		
585055-10-6	MEDTRONIC INC.		12/29/2006	Various	353,552.000	19,381,789		
552715-10-4	MEMC ELECTRONIC MATERIALS		07/20/2006	Various	4,600.000	146,051		
587118-10-0	MENS WEARHOUSE		04/20/2006	BANC OF AMERICA SECURITIES	2,400.000	85,959		
587188-10-3	MENTOR CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	56,421		
589331-10-7	MERCK & CO.		11/30/2006	Various	374,742.000	13,326,739		
589378-10-8	MERCURY COMPUTER SYSTEMS		04/20/2006	BANC OF AMERICA SECURITIES	700.000	12,715		
589584-10-1	MERIDIAN BIOSCIENCE INC		09/20/2006	Various	7,400.000	180,387		
589889-10-4	MERIT MEDICAL SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	10,068		
59001A-10-2	MERITAGE HOMES CORP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	55,798		
590479-10-1	MESA AIR GROUP INC		04/20/2006	Various	4,800.000	53,372		
591520-20-0	METHODE ELECTRONICS CLASS A		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	13,978		
552880-10-6	MGI PHARMA, INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	35,720		
552953-10-1	MGM MIRAGE		11/30/2006	J. P. MORGAN SECURITIES, INC.	21,700.000	1,167,243		
594901-10-0	MICRO SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	44,805		
595112-10-3	MICRON TECHNOLOGY, INC.		09/19/2006	Various	7,000.000	123,841		
595137-10-0	MICROSEMI CORP.		05/01/2006	Various	6,100.000	170,438		
594918-10-4	MICROSOFT CORP.		12/01/2006	Various	633,095.000	15,930,608		
59522J-10-3	MID AMERICA APT		08/28/2006	Various	16,700.000	911,745		
599902-10-3	MILLENNIUM PHARMACEUTICALS INC		07/20/2006	Various	12,400.000	122,572		
600544-10-0	MILLER HERMAN, INC.		03/21/2006	BANC OF AMERICA SECURITIES	1,400.000	44,087		
601073-10-9	MILLIPORE CORP.		09/19/2006	BANC OF AMERICA SECURITIES	200.000	12,975		
601148-10-9	MILLS CORP		05/23/2006	Various	50,000.000	1,547,615		

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602720-10-4	MINE SAFETY APPLIANCES CO		07/20/2006	Various	800.000	32,475		
603158-10-6	MINERAL TECH INC		07/20/2006	Various	500.000	28,180		
55311R-10-8	MIVA INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	3,618		
55306N-10-4	MKS INSTRUMENTS		12/27/2006	CANTOR, FITZGERALD & CO.	18,600.000	425,183		
60740F-10-5	MOBILE MINI INC		04/20/2006	BANC OF AMERICA SECURITIES	3,900.000	117,059		
607828-10-0	MODINE MANUFACTURING CO.		07/26/2006	Various	800.000	22,526		
608190-10-4	MOHAWK INDUSTRIES INC		07/20/2006	Various	900.000	58,268		
60886R-10-3	MONACO COACH CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	12,809		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		07/20/2006	Various	1,700.000	50,110		
61166W-10-1	MONSANTO CO.		11/21/2006	Various	85,100.000	5,741,996		
611742-10-7	MONSTER WORLDWIDE		09/19/2006	BANC OF AMERICA SECURITIES	400.000	15,265		
615394-20-2	MOOG, INC. CLASS A		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	49,128		
620076-10-9	MOTOROLA INC.		11/30/2006	Various	122,300.000	2,590,830		
624580-10-6	MOVADO GROUP, INC		12/29/2006	CANTOR, FITZGERALD & CO.	6,300.000	182,889		
553409-10-3	MPS GROUP INC		07/20/2006	Various	2,200.000	26,674		
553530-10-6	MSC INDL DIRECT INC		07/20/2006	Various	1,000.000	39,721		
624756-10-2	MUELLER INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	56,213		
625453-10-5	MULTIMEDIA GAMES INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	11,813		
626717-10-2	MURPHY OIL CORP.		09/19/2006	BANC OF AMERICA SECURITIES	1,400.000	67,418		
628464-10-9	MYERS INDS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	27,248		
630797-10-8	NAPSTER INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	3,453		
631158-10-2	NASH-FINCH CO.		04/20/2006	BANC OF AMERICA SECURITIES	400.000	12,007		
636518-10-2	NATIONAL INSTRUMENTS CORP		07/20/2006	Various	1,100.000	27,651		
637071-10-1	NATIONAL OILWELL VA		09/19/2006	BANC OF AMERICA SECURITIES	100.000	6,063		
637417-10-6	NATIONAL RETAIL PROPERTIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	33,222		
63910B-10-2	NAUTILUS INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	18,998		
63935N-10-7	NAVIGANT CONSULTING SERVICES		06/06/2006	Various	43,900.000	900,383		
628782-10-4	NBTY INC		04/20/2006	BANC OF AMERICA SECURITIES	2,400.000	53,342		
628852-10-5	NCI BUILDING SYSTEMS INC.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	45,545		
640079-10-9	NEENAH PAPER		04/20/2006	BANC OF AMERICA SECURITIES	500.000	16,252		
64065P-10-2	NEOWARE INC		04/20/2006	Various	6,800.000	176,950		
64111Q-10-4	NETGEAR INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	13,392		
64120L-10-4	NETWORK APPLIANCE		12/15/2006	Various	86,667.000	2,800,066		
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	4,164		
6435EV-10-8	NEW CENTURY FINL CORP MD		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	78,154		
648053-10-6	NEW PLAN EXCEL REALTY TRUST		07/20/2006	Various	22,300.000	549,431		
651229-10-6	NEWELL RUBBERMAID C		09/19/2006	BANC OF AMERICA SECURITIES	200.000	5,698		
651290-10-8	NEWFIELD EXPLORATION CORP		03/21/2006	BANC OF AMERICA SECURITIES	2,700.000	100,124		
651639-10-6	NEWMONT MINING CORP		09/19/2006	Various	400.000	17,760		
651824-10-4	NEWPORT CORP.		07/20/2006	Various	800.000	11,685		
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		05/18/2006	Various	475,800.000	7,702,153		
65248E-20-3	NEWS CORPORATION LTD		11/30/2006	Various	119,200.000	2,268,311		
654106-10-3	NIKE INC.		09/19/2006	Various	43,100.000	3,634,057		
62913F-20-1	NLL HOLDINGS INC		12/14/2006	CANTOR, FITZGERALD & CO.	6,316.000	432,523		
G65422-10-0	NOBLE CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	100.000	6,488		
655044-10-5	NOBLE ENERGY INC		07/20/2006	Various	3,400.000	138,871		
655663-10-2	NORDSON CORP.		07/20/2006	Various	800.000	33,823		
655664-10-0	NORDSTROM		09/19/2006	BANC OF AMERICA SECURITIES	600.000	25,603		
655844-10-8	NORFOLK SOUTHERN CO		11/30/2006	Various	94,807.000	4,877,481		
666807-10-2	NORTHROP GRUMMAN CORP CO		05/18/2006	Various	4,400.000	290,097		
66987M-60-4	NOVATEL WIRELESS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	9,910		
670009-10-9	NOVEN PHARMACEUTICALS		04/20/2006	BANC OF AMERICA SECURITIES	900.000	16,247		
670346-10-5	NUCOR CORP.		05/31/2006	BERNSTEIN (SANFORD C.) & CO., INC.	33,400.000	3,517,020		
67066G-10-4	NVIDIA CORP.		09/19/2006	BANC OF AMERICA SECURITIES	1,000.000	30,437		
62944T-10-5	NVR INC		04/20/2006	BANC OF AMERICA SECURITIES	200.000	159,759		
670823-10-3	O CHARLEYS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	10,302		
674599-10-5	OCCIDENTAL PETROLEU		09/19/2006	Various	78,580.000	7,575,316		
675232-10-2	OCEANEERING INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	55,016		
67611V-10-1	ODYSSEY HEALTHCARE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	19,732		
67622P-10-1	OFFICEMAX INC		09/19/2006	BANC OF AMERICA SECURITIES	300.000	12,112		
678002-10-6	OIL SERVICE HOLDRS TRUST		12/04/2006	Various	10,963.000	1,604,771		
679580-10-0	OLD DOMINION FREIGHT LINE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	30,268		
680665-20-5	OLIN CORP.		07/20/2006	Various	2,600.000	49,331		
670872-10-0	OM GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	24,752		
681904-10-8	OMNICARE INC		07/20/2006	Various	3,100.000	172,881		
681919-10-6	OMNICOM GROUP		05/18/2006	Various	36,300.000	3,057,219		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
682129-10-1	OMNOVA SOLUTIONS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	8,928		
682159-10-8	ON ASSIGNMENT INC		04/20/2006	BANC OF AMERICA SECURITIES	800.000	10,029		
68371P-10-2	OPEN SOLUTIONS		04/20/2006	BANC OF AMERICA SECURITIES	700.000	19,971		
68402T-10-7	OPTIUM CORP		10/31/2006	Various	8,900.000	178,086		
68389X-10-5	ORACLE CORP.		11/09/2006	Various	825,560.000	11,036,311		
688239-20-1	OSHKOSH TRUCK CORP.		04/24/2006	Various	3,500.000	217,544		
67104A-10-1	OSI RESTAURANT PARTNERS INC		10/03/2006	Various	3,700.000	118,771		
688582-10-5	OSTEOTECH, INC.		04/20/2006	BANC OF AMERICA SECURITIES	500.000	2,230		
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		07/20/2006	Various	600.000	29,475		
690732-10-2	OWENS & MINOR, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	50,074		
691497-30-9	OXFORD INDUSTRIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	40,246		
693506-10-7	P P G INDUSTRIES, INC.		05/18/2006	Various	3,400.000	222,293		
693718-10-8	PACCAR, INC.		08/18/2006	Various	33,569.500	2,596,618		
694873-10-0	PACIFIC SUNWEAR CALIF INC		03/21/2006	BANC OF AMERICA SECURITIES	1,500.000	33,486		
695156-10-9	PACKAGING CORPORATION OF AMERICA		10/03/2006	Various	8,000.000	184,717		
696643-10-5	PALM INC		07/20/2006	Various	28,900.000	485,546		
697529-30-3	PALOMAR MEDICAL TECHNOLOGIES INC		07/27/2006	CANTOR, FITZGERALD & CO.	5,600.000	219,654		
69840W-10-8	PANERA BREAD COMPANY		04/20/2006	BANC OF AMERICA SECURITIES	900.000	64,311		
698813-10-2	PAPA JOHNS INTL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	43,058		
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		07/20/2006	Various	1,500.000	30,861		
699173-20-9	PARAMETRIC TECHNOLO		12/29/2006	Various	29,460.000	531,650		
699462-10-7	PAREXEL INTERNATIONAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	27,010		
700416-20-9	PARK ELECTROCHEMICAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	700.000	21,889		
701590-10-4	PARKWAY PROPERTIES		04/20/2006	BANC OF AMERICA SECURITIES	400.000	16,160		
703395-10-3	PATTERSON COS. INC.		09/19/2006	BANC OF AMERICA SECURITIES	200.000	6,515		
703481-10-1	PATTERSON UTI ENERGY INC		03/21/2006	BANC OF AMERICA SECURITIES	3,600.000	96,493		
704227-10-7	PAXAR CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	29,541		
704326-10-7	PAYCHEX INC.		09/19/2006	Various	78,000.000	2,923,511		
704379-10-6	PAYLESS SHOESOURCE INC		03/21/2006	BANC OF AMERICA SECURITIES	1,400.000	30,759		
69329Y-10-4	PDL BIOPHARMA INC		07/20/2006	Various	200.000	3,479		
705324-10-1	PEDIATRIX MEDICAL GROUP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	61,619		
705560-10-0	PEET'S COFFEE & TEA INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	12,058		
707882-10-6	PENN VIRGINIA CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	43,444		
708160-10-6	PENNEY (J.C.) CO., INC.		09/05/2006	Various	183,780.000	10,600,537		
709631-10-5	PENTAIR, INC.		07/20/2006	Various	1,300.000	40,484		
713278-10-9	PEPBOYS MANNY MOE & JACK		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	29,026		
713448-10-8	PEPSICO INC.		12/29/2006	Various	263,820.000	15,995,073		
713569-30-9	PER SE TECHNOLOGIES INC		04/20/2006	Various	11,900.000	310,471		
713755-10-6	PERFORMANCE FOOD GROUP CO		09/08/2006	Various	24,700.000	628,263		
714290-10-3	PERRIGO COMPANY		07/20/2006	Various	3,000.000	47,053		
716382-10-6	PETMED EXPRESS INC		06/14/2006	CANTOR, FITZGERALD & CO.	7,800.000	109,827		
716578-10-9	PETROLEUM DEVELOPMENT CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	25,614		
716768-10-6	PETSMART INC		07/20/2006	Various	3,800.000	103,081		
69333Y-10-8	PF CHANGS CHINA BISTRO		04/20/2006	BANC OF AMERICA SECURITIES	700.000	31,448		
717081-10-3	PFIZER INC.		11/30/2006	Various	425,400.000	10,570,786		
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		03/21/2006	Various	1,020.000	69,100		
717148-10-0	PHARMANET DEVELOPMENT GROUP INC.		04/20/2006	BANC OF AMERICA SECURITIES	500.000	11,647		
717265-10-2	PHELPS DODGE		09/19/2006	Various	19,100.000	2,731,712		
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		05/26/2006	Various	4,600.000	169,340		
719153-10-8	PHOENIX TECHNOLOGIES LTD		04/20/2006	BANC OF AMERICA SECURITIES	900.000	5,580		
719364-10-1	PHOTON DYNAMICS		04/20/2006	BANC OF AMERICA SECURITIES	400.000	7,297		
719405-10-2	PHOTRONICS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	26,259		
723456-10-9	PINNACLE ENTERTAINMENT INC		04/20/2006	Various	5,800.000	162,949		
723787-10-7	PIONEER NATURAL RESOURCES CO		03/21/2006	BANC OF AMERICA SECURITIES	2,700.000	103,912		
724479-10-0	PITNEY-BOWES		06/20/2006	Various	48,406.000	2,011,937		
726505-10-0	PLAINS EXPLORATION AND PRODUCT		07/20/2006	Various	1,500.000	55,770		
726900-10-3	PLANAR SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	8,646		
727493-10-8	PLANTRONICS INC		07/20/2006	Various	1,800.000	48,591		
72813P-10-0	PLAYTEX PRODUCTS INC		04/20/2006	Various	8,600.000	112,634		
729132-10-0	PLEXUS CORP		07/20/2006	Various	1,300.000	38,307		
69344F-10-6	PMC - SIERRA INC		09/19/2006	BANC OF AMERICA SECURITIES	1,500.000	9,978		
730448-10-7	POGO PRODUCING CO.		07/20/2006	Various	1,400.000	65,912		
731068-10-2	POLARIS INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	68,775		
731572-10-3	POLO RALPH LAUREN CORP		07/20/2006	Various	900.000	44,256		
73172K-10-4	POLYCOM INC.		03/21/2006	BANC OF AMERICA SECURITIES	1,900.000	41,692		
731738-10-0	POLYMEDICA GROUP		04/20/2006	BANC OF AMERICA SECURITIES	900.000	40,715		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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73179P-10-6	POLYONE CORPORATION		04/20/2006	BANC OF AMERICA SECURITIES	3,300.000	29,846		
73278L-10-5	POOL CORP		04/20/2006	BANC OF AMERICA SECURITIES	2,200.000	108,122		
732827-10-0	POPE & TALBOT, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	5,370		
737407-10-6	POSSIS CORP.		04/20/2006	BANC OF AMERICA SECURITIES	400.000	3,983		
737630-10-3	POTLATCH CORP.		04/04/2006	Various	6,015.000	247,774		
739363-10-9	POWERWAVE TECHNOLOGIES INC		09/21/2006	Various	202,400.000	1,626,472		
74005P-10-4	PRAXAIR INC.		09/19/2006	Various	80,457.000	4,197,692		
740065-10-7	PRE PAID LEGAL SERVICES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	31,652		
740189-10-5	PRECISION CASTPARTS CORP.		11/13/2006	Various	18,893.000	1,249,301		
741530-10-2	PRIDE INTL		07/20/2006	Various	3,300.000	91,535		
742718-10-9	PROCTER & GAMBLE		11/09/2006	Various	479,809.000	27,968,795		
743312-10-0	PROGRESS SOFTWARE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	40,205		
743410-10-2	PROLOGIS		09/19/2006	Various	100.000	5,791		
69360J-10-7	PS BUSINESS PKS INC CALIF COM		08/09/2006	Various	30,600.000	1,643,626		
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		09/20/2006	Various	26,400.000	947,990		
74460D-10-9	PUBLIC STORAGE		09/19/2006	Various	187,602.000	16,046,256		
747525-10-3	QUALCOMM INC.		11/30/2006	Various	152,448.000	6,496,987		
747582-10-4	QUALITY SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	18,828		
747620-10-2	QUANEX CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	62,037		
74762E-10-2	QUANTA SERVICES		07/20/2006	Various	2,300.000	34,329		
74834L-10-0	QUEST DIAGNOSTICS		05/18/2006	Various	34,800.000	2,042,716		
74838C-10-6	QUICKSILVER INC		04/20/2006	BANC OF AMERICA SECURITIES	4,300.000	58,579		
74837R-10-4	QUICKSILVER RESOURCES INC		07/20/2006	Various	1,500.000	54,676		
749121-10-9	QWEST COMMUNICATIONS INTL		11/30/2006	Various	387,400.000	2,991,852		
749941-10-0	R F MICRODEVICES INC		07/20/2006	Various	7,100.000	50,295		
75025N-10-2	RADIANT SYSTEMS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	12,246		
75040P-40-5	RADIO ONE INC		05/08/2006	CANTOR, FITZGERALD & CO.	27,200.000	227,346		
750438-10-3	RADIOSHACK CORP		09/19/2006	BANC OF AMERICA SECURITIES	100.000	1,927		
750459-10-9	RADISYS CORP		04/20/2006	BANC OF AMERICA SECURITIES	600.000	11,846		
753820-10-9	RARE HOSPITALITY		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	33,111		
754907-10-3	RAYONIER INC		07/20/2006	Various	1,200.000	45,691		
755111-50-7	RAYTHEON CO COM NEW		09/19/2006	Various	96,238.000	4,240,131		
749388-10-4	RC2 CORP		07/10/2006	CANTOR, FITZGERALD & CO.	7,000.000	253,922		
755267-10-1	READERS DIGEST ASSOC., INC.		07/20/2006	Various	2,300.000	33,420		
75605E-10-0	REALOGY CORPORATION		08/01/2006	DISTRIBUTION	14,475.000	168,630		
75621K-10-6	RECKSON ASSOCIATES		05/22/2006	Various	14,900.000	568,883		
756577-10-2	RED HAT INC.		09/27/2006	LAZARD FRERES & COMPANY	50,000.000	1,001,795		
75689M-10-1	RED ROBIN GOURMENT BURGERS INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	23,344		
758750-10-3	REGAL BELOIT CORP		10/13/2006	Various	19,800.000	931,827		
75886F-10-7	REGENERON PHARMACEUTICALS INC		11/22/2006	Various	8,100.000	175,651		
758932-10-7	REGIS CORP		06/07/2006	Various	7,200.000	245,813		
759148-10-9	REHABCARE GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	10,330		
759509-10-2	RELIANCE STEEL & ALUMINUM		06/06/2006	Various	3,100.000	288,228		
76009N-10-0	RENT-A-CENTER INC		03/21/2006	BANC OF AMERICA SECURITIES	1,500.000	36,398		
761152-10-7	RESMED INC.		10/03/2006	Various	6,500.000	267,839		
761230-10-1	RESPIRONICS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	63,069		
770196-10-3	ROBBINS & MEYERS INC		04/20/2006	BANC OF AMERICA SECURITIES	100.000	2,355		
770323-10-3	ROBERT HALF INTERNA		09/19/2006	BANC OF AMERICA SECURITIES	300.000	9,835		
772739-20-7	ROCK TENN CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	17,785		
773903-10-9	ROCKWELL AUTOMATION		10/17/2006	PRUDENTIAL SECURITIES, INCORPORATED	14,000.000	861,831		
775133-10-1	ROGERS HEALTH		04/20/2006	BANC OF AMERICA SECURITIES	500.000	27,369		
775371-10-7	ROHM & HAAS CO.		10/11/2006	Various	40,254.000	1,949,659		
775711-10-4	ROLLINS, INC		07/20/2006	Various	300.000	5,824		
776696-10-6	ROPER CORP.		07/20/2006	Various	5,700.000	278,895		
778296-10-3	ROSS STORES, INC.		03/21/2006	BANC OF AMERICA SECURITIES	3,000.000	84,128		
749685-10-3	RPM INTERNATIONAL INC		07/20/2006	Various	4,300.000	77,331		
74973W-10-7	RTI INTERNATIONAL METALS		04/20/2006	BANC OF AMERICA SECURITIES	800.000	46,701		
781258-10-8	RUDDICK		07/20/2006	Various	500.000	11,803		
781270-10-3	RUDOLPH TECHNOLOGIES		04/20/2006	Various	3,800.000	67,187		
782233-10-0	RUSS BERRIE & CO, INC.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	11,966		
78375P-10-7	RYERSON INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	25,932		
783764-10-3	RYLAND GROUP, INC.		07/20/2006	Various	400.000	14,476		
785905-10-0	SABRE HOLDINGS CORP		09/19/2006	BANC OF AMERICA SECURITIES	400.000	8,985		
786514-20-8	SAFEWAY INC		09/19/2006	Various	88,301.000	2,200,041		
79377W-10-8	SAKS HOLDINGS INC		07/20/2006	Various	63,100.000	1,185,475		
79466L-30-2	SALESFORCE COM INC		12/29/2006	Various	126,300.000	4,660,650		

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79546E-10-4	SALLY BEAUTY HOLDIN		11/17/2006	DISTRIBUTION	4,200.000	30,660		
800013-10-4	SANDERSON FARMS INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	15,500		
80004C-10-1	SANDISK CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	4,500.000	251,872		
800907-10-7	SANMINA-SCI CORP		09/19/2006	BANC OF AMERICA SECURITIES	400.000	1,404		
803111-10-3	SARA LEE CORP		06/20/2006	Various	163,126.000	2,785,209		
80517Q-10-0	SAVIENT PHARMACEUTICALS		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	12,348		
806037-10-7	SCANSOURCE INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	23,878		
806407-10-2	SCHEIN HENRY INC		07/20/2006	Various	1,700.000	81,339		
806605-10-1	SCHERING-PLOUGH		09/19/2006	Various	343,800.000	6,969,462		
806857-10-8	SCHLUMBERGER LTD.		12/01/2006	Various	192,578.000	17,794,997		
807066-10-5	SCHOLASTIC CORP.		07/20/2006	Various	1,400.000	39,500		
807863-10-5	SCHOOL SPECIALTY INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	25,289		
808194-10-4	SCHULMAN (A.), INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	22,910		
80874P-10-9	SCIENTIFIC GAMES CORP		06/30/2006	Various	25,600.000	995,566		
810186-10-6	SCOTTS MIRACLE GRO CO		07/20/2006	Various	600.000	23,672		
811904-10-1	SEACOR HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	77,278		
812350-10-6	SEARS HOLDINGS CORP		05/31/2006	Various	22,200.000	2,725,414		
813705-10-0	SECURE COMPUTING CORP		04/20/2006	Various	7,100.000	97,547		
81616X-10-3	SELECT COMFORT CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	43,901		
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST		08/28/2006	WEEDEN & COMPANY	21,600.000	432,203		
81725T-10-0	SENSIENT TECHNOLOGIES		07/20/2006	Various	1,300.000	24,049		
817315-10-4	SEPRACOR INC		07/20/2006	Various	2,500.000	129,882		
817320-10-4	SEQUA CORPORATION		07/20/2006	Various	200.000	15,536		
820280-10-5	SHAW GROUP		04/20/2006	BANC OF AMERICA SECURITIES	2,600.000	84,572		
825549-10-8	SHUFFLE MASTER INC		08/21/2006	Various	1,400.000	51,086		
826322-10-9	SIERRA HEALTH SVCS INC		04/20/2006	BANC OF AMERICA SECURITIES	2,300.000	90,988		
826552-10-1	SIGMA-ALDRICH		09/19/2006	BANC OF AMERICA SECURITIES	100.000	7,340		
826919-10-2	SILICON LABORATORIES		10/03/2006	Various	3,300.000	99,132		
828806-10-9	SIMON PROPERTY GROU		09/19/2006	Various	87,900.000	7,278,080		
829073-10-5	SIMPSON MANUFACTURING		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	70,551		
830566-10-5	SKECHERS USA INC		04/27/2006	CANTOR, FITZGERALD & CO.	8,700.000	240,968		
830830-10-5	SKYLINE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	400.000	15,817		
830879-10-2	SKYWEST INC		04/20/2006	Various	4,400.000	113,843		
83088M-10-2	SKYWORKS SOLUTIONS INC		04/20/2006	BANC OF AMERICA SECURITIES	4,700.000	37,060		
78440X-10-1	SL GREEN REALTY CORP		04/17/2006	Various	35,800.000	3,534,876		
831865-20-9	SMITH (A.O.)		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	50,424		
832110-10-0	SMITH INTERNATIONAL		03/21/2006	BANC OF AMERICA SECURITIES	4,200.000	152,517		
832248-10-8	SMITHFIELD FOODS, INC.		07/20/2006	Various	3,200.000	91,853		
83545G-10-2	SONIC AUTOMOTIVE INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	24,169		
835451-10-5	SONIC CORP		05/05/2006	Various	0.500			
835460-10-6	SONIC SOLUTIONS		04/20/2006	BANC OF AMERICA SECURITIES	800.000	14,149		
835495-10-2	SONOCO PRODUCTS CO.		07/20/2006	Various	1,900.000	63,548		
835898-10-7	SOTHEBY'S		10/03/2006	Various	4,900.000	145,757		
844741-10-8	SOUTHWEST AIRLINES		09/19/2006	Various	160,178.000	2,601,168		
845467-10-9	SOUTHWESTERN ENERGY CO.		03/21/2006	BANC OF AMERICA SECURITIES	3,500.000	105,358		
84610H-10-8	SOVRAN SELF STORAGE		11/30/2006	Various	2,700.000	139,363		
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		02/21/2006	Various	488,600.000	62,604,592		
84762L-10-5	SPECTRUM BRANDS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	22,597		
848420-10-5	SPHERION CORPORATION		04/20/2006	BANC OF AMERICA SECURITIES	2,500.000	26,538		
852061-10-0	SPRINT NEXTEL CORP		09/19/2006	Various	650,100.000	13,883,092		
784635-10-4	SPX CORP		07/20/2006	Various	1,900.000	100,426		
78464R-10-5	SRA INTERNATIONAL INC		07/20/2006	Various	1,000.000	25,647		
790849-10-3	ST JUDE MEDICAL		08/04/2006	Various	30,400.000	1,102,358		
792228-10-8	ST MARY LAND AND EXPLORATION CO		04/20/2006	BANC OF AMERICA SECURITIES	2,100.000	93,232		
85254C-30-5	STAGE STORES INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	27,760		
852857-20-0	STAMPS.COM		06/13/2006	CANTOR, FITZGERALD & CO.	6,900.000	192,485		
853626-10-9	STANDARD MICROSYSTEMS CORP.		04/20/2006	BANC OF AMERICA SECURITIES	900.000	19,553		
853666-10-5	STANDARD MOTOR PRODUCTS, INC.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	5,817		
853887-10-7	STANDARD REGISTER CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	15,815		
85375C-10-1	STANDARD-PACIFIC CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	59,118		
854231-10-7	STANDEX INTERNATIONAL CORP.		04/20/2006	BANC OF AMERICA SECURITIES	600.000	17,912		
854616-10-9	STANLEY WORKS		09/19/2006	BANC OF AMERICA SECURITIES	600.000	29,311		
855030-10-2	STAPLES INC.		05/18/2006	Various	164,100.000	3,731,526		
855244-10-9	STARBUCKS CORP.		11/30/2006	Various	304,303.000	10,035,771		
85569C-10-7	STARTEK INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	9,609		
85590A-40-1	STARWOOD HOTELS AND RESORTS		09/19/2006	Various	70,801.000	3,150,885		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
858119-10-0	STEEL DYNAMICS INC		07/20/2006	Various	2,600.000	144,365		
858375-10-8	STEIN MART INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	23,291		
858912-10-8	STERICYCLE INC		07/20/2006	Various	500.000	31,882		
859152-10-0	STERIS CORP		07/20/2006	Various	200.000	4,526		
861642-10-6	STONE ENERGY INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	27,499		
86272T-10-6	STRATEGIC HOTEL CAPITAL		04/10/2006	GREEN STREET ADVISORS	40,000.000	917,280		
863236-10-5	STRAYER EDUCATION INC		11/06/2006	CANTOR, FITZGERALD & CO.	4,600.000	518,268		
863307-10-4	STREETTRACKS GOLD TRUST		12/29/2006	Various	48,427.000	3,043,791		
863314-10-0	STRIDE RITE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	27,674		
863667-10-1	STRYKER CORP.		12/29/2006	Various	134,456.000	6,544,347		
866674-10-4	SUN COMMUNITIES		05/12/2006	MORGAN STANLEY DEAN WITTER	30,000.000	953,007		
866810-10-4	SUN MICROSYSTEMS, INC.		12/08/2006	Various	964,186.000	4,548,163		
86768K-10-6	SUNSRISE SENIOR LIVING INC		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	57,856		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		04/10/2006	Various	95,000.000	2,745,299		
868536-10-3	SUPER VALU STORES, INC.		09/19/2006	BANC OF AMERICA SECURITIES	4,100.000	123,473		
868532-10-2	SUPERTEX INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	16,413		
868873-10-0	SURMODICS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	22,650		
870738-10-1	SWIFT ENERGY CO.		04/20/2006	BANC OF AMERICA SECURITIES	800.000	34,725		
870756-10-3	SWIFT TRANSPORTATION CO INC		05/02/2006	Various	1,000.000	22,690		
871130-10-0	SYBASE INC		07/20/2006	Various	2,900.000	61,288		
871237-10-3	SYKES ENTERPRISES INC		08/02/2006	CANTOR, FITZGERALD & CO.	13,100.000	228,457		
871503-10-8	SYMANTEC CORP.		11/09/2006	Various	433,901.000	7,565,623		
871508-10-7	SYMBOL TECHNOLOGIES		09/19/2006	BANC OF AMERICA SECURITIES	900.000	13,238		
87157D-10-9	SYNAPTICS INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	22,718		
871607-10-7	SYNOPSYS INC		07/20/2006	Various	1,700.000	29,630		
871829-10-7	SYSCO CORP.		11/09/2006	Various	190,100.000	5,965,957		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		08/28/2006	Various	2,000.000	35,049		
874918-10-5	TALX INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	32,543		
875465-10-6	TANGER FACTORY OUTLETS		05/23/2006	Various	30,000.000	943,350		
87612E-10-6	TARGET CORP.		11/09/2006	Various	231,077.000	11,842,692		
876664-10-3	TAUBMAN CENTERS INC		04/19/2006	Various	82,000.000	3,466,036		
878237-10-6	TECH DATA CORP		03/21/2006	BANC OF AMERICA SECURITIES	1,100.000	39,631		
878377-10-0	TECHNE CORP		07/20/2006	Various	700.000	34,976		
878555-10-1	TECHNITROL INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	26,599		
878895-20-0	TECUMSEH PRODUCTS CO - CL A		07/20/2006	Various	300.000	5,229		
879360-10-5	TELEDYNE TECHNOLOGIES INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	34,409		
879369-10-6	TELEFLEX, INC.		07/20/2006	Various	300.000	15,640		
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.		07/20/2006	Various	3,500.000	137,730		
879664-10-0	TELLABS, INC.		12/15/2006	Various	42,327.000	449,092		
88033G-10-0	TENET HEALTHCARE CORP CO		09/19/2006	BANC OF AMERICA SECURITIES	600.000	5,004		
880770-10-2	TERADYNE, INC.		09/19/2006	BANC OF AMERICA SECURITIES	400.000	5,542		
880779-10-3	TEREX CORP.		12/20/2006	CANTOR, FITZGERALD & CO.	5,500.000	364,462		
88162G-10-3	TETRA TECH INC		04/20/2006	BANC OF AMERICA SECURITIES	1,700.000	33,089		
88162F-10-5	TETRA TECHNOLOGIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	61,166		
882491-10-3	TEXAS INDUSTRIES INC		04/20/2006	Various	900.000	55,166		
882508-10-4	TEXAS INSTRUMENTS		11/09/2006	Various	99,800.000	3,105,140		
883203-10-1	TEXTRON, INC.		06/20/2006	Various	21,794.000	1,888,172		
427866-10-8	THE HERSHEY COMPANY		06/07/2006	PRUDENTIAL SECURITIES, INCORPORATED	36,100.000	2,018,593		
857873-10-3	THE STEAK N SHAKE COMPANY		04/20/2006	BANC OF AMERICA SECURITIES	400.000	7,873		
883375-10-7	THERAGENICS CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	2,677		
883556-10-2	THERMO FISHER SCIEN		12/01/2006	Various	99,000.000	4,314,294		
884315-10-2	THOMAS & BETTS CORP.		07/20/2006	Various	1,200.000	59,034		
885160-10-1	THOR INDUSTRIES, INC.		07/20/2006	Various	500.000	21,799		
872443-40-3	THQ INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	54,598		
886423-10-2	TIDEWATER, INC.		07/20/2006	Various	800.000	34,758		
88706M-10-3	TIM HORTONS INC		10/06/2006	Various	8,667.370	133,244		
887317-10-5	TIME WARNER INC.		10/03/2006	Various	546,834.000	9,637,006		
887319-10-1	TIME WARNER TELECOM INC		12/15/2006	Various	47,500.000	970,922		
887389-10-4	TIMKEN CO.		10/03/2006	Various	4,900.000	144,713		
889478-10-3	TOLL BROTHERS INC		10/03/2006	Various	6,400.000	185,570		
889542-10-6	TOLLGRADE COMMUNICATIONS		04/20/2006	BANC OF AMERICA SECURITIES	500.000	7,375		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		07/20/2006	Various	1,039.710	28,088		
891092-10-8	TORO CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	81,583		
892356-10-6	TRACTOR SUPPLY CO		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	84,820		
893416-10-7	TRANSACTION SYS ARCHITECTS		07/20/2006	Various	700.000	21,533		
894650-10-0	TREDEGAR CO.		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	21,260		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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89469A-10-4	TREEHOUSE FOODS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	26,914		
89579K-10-9	TRIAD HOSPITALS INC		07/20/2006	Various	3,400.000	142,252		
895927-30-9	TRIARC COMPANIES INC		04/20/2006	BANC OF AMERICA SECURITIES	2,000.000	33,674		
896047-10-7	TRIBUNE CO.		06/20/2006	Various	43,928.000	1,403,085		
896239-10-0	TRIMBLE NAVIGATION		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	68,205		
896522-10-9	TRINITY INDS INC		10/03/2006	Various	6,000.000	266,236		
89674K-10-3	TRIQUINT SEMICONDUCTOR		07/20/2006	Various	4,900.000	21,170		
896818-10-1	TRIUMPH GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	500.000	24,048		
897051-20-7	TRONOX INC CL B		04/20/2006	Various	22,592.340	355,835		
899035-50-5	TUESDAY MORNING CORP		10/31/2006	Various	8,500.000	188,908		
899896-10-4	TUPPERWARE BRANDS CORP		07/20/2006	Various	1,900.000	37,556		
901166-10-8	TWEEN BRANDS INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	40,867		
902124-10-6	TYCO INTERNATIONAL LTD		09/19/2006	Various	127,893.000	3,425,116		
91274F-10-4	U STORE IT		05/08/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	75,000.000	1,351,733		
902549-80-7	UAL CORP		10/31/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,200.000	508,986		
904034-10-5	ULTRATECH INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	19,585		
907818-10-8	UNION PAC CORP		11/30/2006	Various	67,600.000	5,400,544		
909218-10-9	UNIT CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	92,237		
910197-10-2	UNITED DOMINION		07/20/2006	Various	60,100.000	1,665,295		
91324P-10-2	UNITED HEALTH GROUP		12/29/2006	Various	245,971.000	12,762,779		
911163-10-3	UNITED NATURAL FOODS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	45,011		
911268-10-0	UNITED ONLINE INC		04/19/2006	CANTOR, FITZGERALD & CO.	19,100.000	255,623		
911312-10-6	UNITED PARCEL SERVI		05/23/2006	Various	32,100.000	2,500,731		
911363-10-9	UNITED RENTALS INC		07/20/2006	Various	1,300.000	34,121		
912909-10-8	UNITED STATES STEEL CORP		09/19/2006	BANC OF AMERICA SECURITIES	700.000	41,431		
913004-10-7	UNITED STATIONERS, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	64,570		
913016-30-9	UNITED SURGICAL PARTNERS INT'L		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	50,070		
913017-10-9	UNITED TECHNOLOGIES		05/18/2006	Various	31,100.000	1,956,346		
913543-10-4	UNIVERSAL FST PRODS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	44,425		
913903-10-0	UNIVERSAL HEALTH SERVICES INC		07/20/2006	Various	1,100.000	53,583		
913915-10-4	UNIVERSAL TECHNICAL INST		04/20/2006	Various	7,900.000	278,440		
914906-10-2	UNIVISION COMMUNICA		09/19/2006	Various	1,300.000	44,767		
917047-10-2	URBAN OUTFITTERS INC		07/20/2006	Various	1,700.000	25,925		
903236-10-7	URS CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	60,610		
90328M-10-7	USANA HEALTH SCIENCES INC		04/20/2006	BANC OF AMERICA SECURITIES	300.000	11,276		
918076-10-0	UTSTARCOM INC		07/20/2006	Various	4,200.000	29,326		
918204-10-8	V.F. CORP.		09/19/2006	BANC OF AMERICA SECURITIES	100.000	7,378		
918866-10-4	VALASSIS COMMUNICATION		03/21/2006	BANC OF AMERICA SECURITIES	1,000.000	29,002		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		06/30/2006	Various	38,400.000	681,752		
91913Y-10-0	VALERO ENERGY		09/19/2006	Various	136,600.000	8,161,423		
920253-10-1	VALMONT INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	53,084		
920355-10-4	VALSPAR CORP.		07/20/2006	Various	1,600.000	40,446		
92046N-10-2	VALUECLICK INC		11/30/2006	Various	31,400.000	779,712		
922908-62-9	VANGUARD MID-CAP ETF		09/13/2006	Various	825,600.000	55,543,041		
922908-75-1	VANGUARD SMALL CAP VIPERS		10/13/2006	WARBURG DILLION READ LLC	331,700.000	22,071,749		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		04/20/2006	BANC OF AMERICA SECURITIES	1,800.000	54,134		
918194-10-1	VCA ANTECH INC		03/21/2006	Various	13,100.000	366,065		
922417-10-0	VEECO INSTRUMENTS		04/20/2006	BANC OF AMERICA SECURITIES	900.000	22,325		
92276H-10-6	VENTANA MEDICAL SYSTEMS		11/16/2006	CANTOR, FITZGERALD & CO.	10,300.000	445,994		
46122E-10-5	VENTIV HEALTH INC		04/20/2006	Various	9,100.000	271,554		
Y93691-10-6	VERIGY LTD		11/07/2006	Various	2,830.700	12,838		
92343E-10-2	VERISIGN INC.		06/30/2006	Various	15,000.000	359,919		
92343P-10-7	VERITAS DGC INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	44,443		
92343V-10-4	VERIZON COMMUNICATIONS		11/30/2006	Various	380,500.000	12,149,915		
92532F-10-0	VERTEX PHARMACEUTICALS		11/09/2006	Various	36,180.000	1,322,473		
92534N-10-1	VERTRUE INC		04/20/2006	BANC OF AMERICA SECURITIES	400.000	16,471		
92553P-20-1	VIACOM INC CLASS B		09/19/2006	Various	205,025.000	8,441,265		
92552R-40-6	VIAD CORP		04/20/2006	BANC OF AMERICA SECURITIES	700.000	23,094		
92552V-10-0	VIASAT INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	20,915		
92553Q-20-9	VIASYS HEALTHCARE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,000.000	27,500		
925815-10-2	VICOR CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	34,863		
928298-10-8	VISHAY INTERTECHNOLOGY, INC		07/20/2006	Various	6,300.000	86,807		
G93762-20-4	VISTAPRINT LTD		10/20/2006	PRUDENTIAL SECURITIES, INCORPORATED	32,700.000	913,612		
928469-10-5	VITAL SIGNS INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	30,372		
928703-10-7	VOLT INFO SCIENCES INC		04/20/2006	BANC OF AMERICA SECURITIES	600.000	19,459		
929042-10-9	VORNADO REALTY TRUS		09/19/2006	Various	27,583.000	2,630,909		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
929566-10-7	WABASH NATIONAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	21,574		
931422-10-9	WALGREEN CO.		12/29/2006	Various	400,200.000	17,561,709		
931142-10-3	WAL-MART STORES		11/30/2006	Various	469,484.000	21,370,570		
254687-10-6	WALT DISNEY CO.		06/30/2006	Various	267,400.000	6,580,322		
941053-10-0	WASTE CONNECTIONS		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	63,162		
94106L-10-9	WASTE MANAGEMENT IN		06/30/2006	Various	105,830.000	3,768,771		
942622-20-0	WATSCO INC		04/20/2006	BANC OF AMERICA SECURITIES	700.000	46,608		
942683-10-3	WATSON PHARMACEUTIC		09/19/2006	BANC OF AMERICA SECURITIES	200.000	5,366		
942712-10-0	WATSON WYATT WORLDWIDE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	47,098		
942749-10-2	WATTS WATER TECHNOLOGIES INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	32,519		
943315-10-1	WAUSAU PAPER CORP		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	21,045		
929236-10-7	WD-40 CO.		04/20/2006	BANC OF AMERICA SECURITIES	700.000	22,718		
94767L-10-9	WEBEX COMMUNICATIONS INC		04/20/2006	BANC OF AMERICA SECURITIES	1,400.000	47,877		
947684-10-6	WEBSENSE		04/20/2006	BANC OF AMERICA SECURITIES	1,500.000	38,472		
948741-10-3	WEINGARTEN REALTY		07/20/2006	Various	16,300.000	639,845		
949702-10-4	WELLMAN, INC		04/20/2006	BANC OF AMERICA SECURITIES	1,200.000	7,814		
94973V-10-7	WELLPOINT INC.		12/29/2006	Various	202,500.000	15,455,486		
950590-10-9	WENDY'S INTERNATION		09/19/2006	BANC OF AMERICA SECURITIES	200.000	12,802		
950755-10-8	WERNER ENTERPRISES INC		07/20/2006	Various	500.000	9,266		
958102-10-5	WESTERN DIGITAL CORP.		08/04/2006	Various	5,200.000	97,927		
959802-10-9	WESTERN UNION CO		10/02/2006	DISTRIBUTION	206,700.020	3,612,950		
961815-10-7	WESTWOOD ONE, INC.		03/21/2006	BANC OF AMERICA SECURITIES	1,300.000	15,231		
962166-10-4	WEYERHAEUSER CO COM		10/16/2006	Various	66,526.000	4,025,743		
92925E-10-8	W-H ENERGY SERVICES INC		04/20/2006	BANC OF AMERICA SECURITIES	900.000	45,292		
963320-10-6	WHIRLPOOL CORP		09/19/2006	BANC OF AMERICA SECURITIES	600.000	52,984		
966837-10-6	WHOLE FOODS MARKET		11/09/2006	Various	14,173.000	829,671		
968223-20-6	WILEY JOHN & SONS INC		11/30/2006	CANTOR, FITZGERALD & CO.	13,900.000	554,977		
969457-10-0	WILLIAMS COS.		09/19/2006	Various	124,139.000	2,939,231		
969904-10-1	WILLIAMS SONOMA, INC.		07/20/2006	Various	3,500.000	135,318		
973149-10-7	WIND RIV SYS INC		07/20/2006	Various	2,500.000	27,314		
97381W-10-4	WINDSTREAM CORPORAT		09/19/2006	Various	47,716.200	497,523		
974637-10-0	WINNEBAGO INDUSTRIES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	1,600.000	48,095		
929297-10-9	WMS INDUSTRIES		09/12/2006	Various	1,000.000	30,690		
978097-10-3	WOLVERINE WORLD WIDE, INC.		04/20/2006	BANC OF AMERICA SECURITIES	2,600.000	63,778		
980745-10-3	WOODWARD GOVERN		04/20/2006	BANC OF AMERICA SECURITIES	1,300.000	47,185		
981475-10-6	WORLD FUEL SERVICES CORP		04/20/2006	BANC OF AMERICA SECURITIES	800.000	32,204		
981811-10-2	WORTHINGTON INDUSTRIES, INC.		07/20/2006	Various	1,000.000	20,065		
982526-10-5	WRIGLEY (WM) JR.		11/30/2006	Various	2,475.000	117,810		
983024-10-0	WYETH		11/30/2006	Various	70,200.000	3,372,805		
98310W-10-8	WYNDHAM WORLDWIDE		08/01/2006	DISTRIBUTION	11,580.000	175,407		
984121-10-3	XEROX CORP.		09/19/2006	Various	687,351.000	9,449,954		
983919-10-1	XILINX INC		06/07/2006	BROWN BROTHERS HARRIMAN & COMPANY	73,400.000	1,910,822		
983857-10-3	XRITE INC		04/20/2006	BANC OF AMERICA SECURITIES	1,100.000	14,196		
98385X-10-6	XTO ENERGY INC.		09/19/2006	Various	74,700.000	3,378,606		
984332-10-6	YAHOO INC.		12/28/2006	Various	91,000.000	2,663,868		
984249-10-2	YRC WORLDWIDE INC		07/20/2006	Various	1,700.000	75,134		
988498-10-1	YUM! BRANDS INC		06/30/2006	Various	53,300.000	2,544,885		
988858-10-6	ZALE CORP.		04/20/2006	BANC OF AMERICA SECURITIES	1,900.000	47,425		
989207-10-5	ZEBRA TECHNOLOGIES CORP.		07/20/2006	Various	2,100.000	85,247		
98956P-10-2	ZIMMER HOLDINGS		12/29/2006	Various	112,800.000	8,051,727		
01626P-40-3	ALIMENTATION COUCHE CLASS 'B'VTG COM NPV	C	09/21/2006	ALLIANCE BERNSTEIN	62,500.000	1,324,854		
112900-10-5	BROOKFIELD PROPERTIES	F	05/12/2006	MORGAN STANLEY DEAN WITTER	15,000.000	466,914		
37373P-10-5	GERDAU AMERISTEEL COM NPV	C	09/21/2006	ALLIANCE BERNSTEIN	133,700.000	1,300,590		
462622-10-1	IPSCO INC COM NPV	C	12/13/2006	Various	20,341.310	1,898,457		
65334H-10-2	NEXEN INC COM NPV	C	12/13/2006	Various	15.440	748		
Q26203-39-0	COLES GROUP LTD	D	12/05/2006	ALLIANCE BERNSTEIN	147,400.000	1,556,167		
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	11/29/2006	ALLIANCE BERNSTEIN	305,300.000	834,896		
Q9899H-10-9	ZINIFEX LIMITED NPV	D	11/29/2006	ALLIANCE BERNSTEIN	170,500.000	2,166,734		
G1150G-11-1	ACCENTURE LTD	F	11/30/2006	Various	38,200.000	1,160,722		
G24182-10-0	COOPER INDUSTRIES	F	09/19/2006	BANC OF AMERICA SECURITIES	100.000	8,330		
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	F	06/20/2006	Various	70,521.000	2,923,955		
G6359F-10-3	NABORS INDUSTRIES L	F	09/19/2006	Various	300.000	9,353		
G95089-10-1	WEATHERFORD INTERNA	F	05/31/2006	Various	85,700.000	4,433,280		
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	11/28/2006	ALLIANCE BERNSTEIN	106,100.000	2,436,881		
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P	F	10/10/2006	ALLIANCE BERNSTEIN	85,900.000	1,175,512		
71654V-40-8	PETROL BRASILEIROS S.A. ADR	F	12/29/2006	ALLIANCE BERNSTEIN	20,200.000	1,740,672		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
71654V-10-1	PETROL BRASILEIROS SPON ADR REP 1 PRF	F	10/05/2006	ALLIANCE BERNSTEIN	9,500.000	693,696		
G90078-10-9	TRANSOCEAN INC.	F	05/18/2006	Various	11,100.000	870,112		
F0392W-12-5	ARKEMA EUR10	D	06/15/2006	DISTRIBUTION	2,119.100	64,160		
F17114-10-3	EADS(EURO AERO DEF EUR1	D	12/28/2006	ALLIANCE BERNSTEIN	26,600.000	850,887		
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	06/30/2006	ALLIANCE BERNSTEIN	32,962.000	3,188,516		
F12033-13-4	GROUPE DANONE	D	10/25/2006	ALLIANCE BERNSTEIN	31,808.000	4,369,550		
N5765E-11-6	MITTAL STEEL CO NV 'A'EUR0.01	D	09/25/2006	Various	90,507.420	1,663,090		
F01699-13-5	SOC AIR FRANCE EUR8.50	D	11/14/2006	ALLIANCE BERNSTEIN	19,900.000	774,407		
F91255-10-3	TF1 - TV FRANCAISE EUR0.20	D	07/11/2006	ALLIANCE BERNSTEIN	119,175.000	3,788,377		
F5879X-10-8	VINCI	D	06/14/2006	ALLIANCE BERNSTEIN	15,128.000	1,435,114		
D06216-10-1	BASF	D	12/21/2006	ALLIANCE BERNSTEIN	36,700.000	3,301,379		
D07112-11-9	BAYER AG ORD NPV	D	09/11/2006	ALLIANCE BERNSTEIN	80,110.000	3,921,096		
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	D	06/28/2006	ALLIANCE BERNSTEIN	139,100.000	2,436,207		
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)	D	11/29/2006	ALLIANCE BERNSTEIN	54,900.000	973,000		
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	12/18/2006	Various	118,900.000	5,508,807		
D5357W-10-3	MERCK ORD NPV	D	11/15/2006	ALLIANCE BERNSTEIN	19,648.000	2,114,118		
D8484K-16-6	TUI AG NPV	D	09/21/2006	ALLIANCE BERNSTEIN	88,300.000	1,796,305		
X5967A-10-1	OPAP SA	D	12/28/2006	ALLIANCE BERNSTEIN	5,298.000	204,268		
Y1505F-10-7	CHINA MOBILE HK LTD 941	D	10/27/2006	ALLIANCE BERNSTEIN	150,000.000	1,201,086		
Y15054-10-2	CHINA NETCOM GRP CMN NPV	D	11/02/2006	ALLIANCE BERNSTEIN	398,000.000	706,288		
Y15010-10-4	CHINA PETRO & CHEM 'H' CNY1	D	09/20/2006	ALLIANCE BERNSTEIN	834,000.000	526,529		
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'	D	09/18/2006	ALLIANCE BERNSTEIN	853,000.000	1,429,899		
Y1505D-10-2	CHINA TELECOM CORP 'H'CNY1	D	09/20/2006	ALLIANCE BERNSTEIN	1,050,000.000	365,824		
G3122U-12-9	ESPRIT HOLDINGS HKD0.10	D	11/13/2006	ALLIANCE BERNSTEIN	303,000.000	2,677,456		
G5485F-14-4	LI & FUNG LTD HKD0.025	D	10/04/2006	ALLIANCE BERNSTEIN	890,000.000	1,985,360		
Y6883Q-10-4	PETROCHINA CO 'H'CNY1	D	09/18/2006	ALLIANCE BERNSTEIN	650,000.000	703,247		
Y80267-12-6	SINO LAND CO HKD1	D	10/19/2006	ALLIANCE BERNSTEIN	108,000.000	181,123		
X5462R-11-2	MOL HUNGARIAN OIL HUF1000 (REGD)	D	09/20/2006	ALLIANCE BERNSTEIN	6,900.000	663,366		
T2320M-10-9	BUZZI UNICEM SPA EUR0.6	D	03/01/2006	ALLIANCE BERNSTEIN	35,600.000	644,603		
T3643A-14-5	ENI SPA	D	09/21/2006	ALLIANCE BERNSTEIN	53,716.000	1,572,685		
J05124-14-4	CANON	D	11/17/2006	ALLIANCE BERNSTEIN	23,600.000	1,262,708		
J11257-10-2	DAIICHI SANKYO CO NPV	D	12/21/2006	ALLIANCE BERNSTEIN	55,300.000	1,669,722		
J11508-12-4	DAIWA HOUSE INDS JPY50	D	11/27/2006	ALLIANCE BERNSTEIN	173,000.000	3,028,390		
J12075-10-7	DENSO CORP	D	11/10/2006	ALLIANCE BERNSTEIN	75,800.000	2,921,705		
J1266Z-10-9	EDION CORP NPV	D	02/17/2006	ALLIANCE BERNSTEIN	33,600.000	678,575		
J22302-11-1	HONDA MOTOR CO., LTD.	D	05/25/2006	ALLIANCE BERNSTEIN	16,900.000	1,153,406		
J22848-10-5	HOYA CORPORATION	D	10/26/2006	ALLIANCE BERNSTEIN	63,000.000	2,410,335		
J38781-10-0	LEOPALACE 21 CORP JPY50	D	07/06/2006	ALLIANCE BERNSTEIN	32,000.000	997,072		
J44690-13-9	MITSUI & CO NPV	D	06/09/2006	ALLIANCE BERNSTEIN	50,000.000	662,866		
J4466L-10-2	MITSUI CHEMICALS INC JP 4183	D	04/18/2006	ALLIANCE BERNSTEIN	151,000.000	1,130,039		
J45013-10-9	MITSUI O.S.K.LINES JPY50	D	03/31/2006	ALLIANCE BERNSTEIN	179,000.000	1,240,595		
J49076-11-0	NGK INSULATORS JPY50	D	11/27/2006	ALLIANCE BERNSTEIN	196,000.000	2,794,485		
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT	D	07/18/2006	ALLIANCE BERNSTEIN	525.000	2,543,562		
J57160-12-9	NISSAN MOTOR	D	09/25/2006	ALLIANCE BERNSTEIN	110,600.000	1,252,829		
J58472-11-9	NITTO DENKO	D	12/08/2006	ALLIANCE BERNSTEIN	50,100.000	2,930,948		
J71434-11-2	SHARP CORP JPY50	D	09/29/2006	ALLIANCE BERNSTEIN	171,000.000	2,870,178		
J76379-10-6	SONY CORP NPV	D	10/31/2006	ALLIANCE BERNSTEIN	35,800.000	1,490,642		
J92676-11-3	TOYOTA MOTOR	D	11/10/2006	ALLIANCE BERNSTEIN	45,900.000	2,480,594		
02364W-10-5	AMERICA MOVIL SAB DE CV	F	09/18/2006	ALLIANCE BERNSTEIN	136,400.000	5,280,221		
40049J-20-6	GPO TELEVISA SA ADR REP 20 ORD PTG CTF(B	F	10/30/2006	ALLIANCE BERNSTEIN	77,000.000	1,906,482		
N17120-10-4	BUHRMANN NV EUR1.20	D	09/26/2006	ALLIANCE BERNSTEIN	90,700.000	1,313,228		
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07	D	12/13/2006	ALLIANCE BERNSTEIN	25,900.000	920,156		
N96425-10-8	WOLTERS KLUWER	D	10/31/2006	ALLIANCE BERNSTEIN	66,400.000	1,674,762		
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD	F	12/27/2006	ALLIANCE BERNSTEIN	31,203.000	2,528,729		
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU	F	12/22/2006	ALLIANCE BERNSTEIN	4,944.000	761,116		
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	12/15/2006	WARBURG DILLION READ LLC	36,429.000	433,662		
S84594-14-2	TIGER BRANDS ZAR0.1	D	09/20/2006	ALLIANCE BERNSTEIN	25,600.000	501,969		
Y3280U-10-1	HONAM PETROCHEM CP KRW5000	D	10/16/2006	ALLIANCE BERNSTEIN	6,800.000	404,392		
Y64495-44-6	HYUNDAI MOBIS KRW5000	D	10/11/2006	ALLIANCE BERNSTEIN	3,880.000	387,894		
Y38472-22-4	HYUNDAI MOTOR CO 2ND PRF KRW5000	D	10/26/2006	ALLIANCE BERNSTEIN	13,390.000	681,222		
Y5255T-10-0	LG.PHILIPS LCD CO CMN STK	D	09/20/2006	ALLIANCE BERNSTEIN	9,500.000	337,390		
Y70334-10-0	POSCO KRW5000	D	09/18/2006	ALLIANCE BERNSTEIN	2,800.000	699,205		
Y74718-10-0	SAMSUNG ELECTRONIC KRW5000	D	09/20/2006	ALLIANCE BERNSTEIN	520.000	364,518		
Y74718-11-8	SAMSUNG ELECTRONIC PFD KRW5000	D	09/18/2006	ALLIANCE BERNSTEIN	1,000.000	523,908		
E8471S-13-0	REPSOL YPF SA EUR1	D	08/02/2006	ALLIANCE BERNSTEIN	24,500.000	698,553		
E90183-18-2	TELEFONICA DE ESPANA	D	12/08/2006	ALLIANCE BERNSTEIN	117,058.000	2,476,290		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
W90152-12-0	SVENSKA CELLULOSA B FREE	D	10/04/2006	ALLIANCE BERNSTEIN	28,700.000	1,330,305		
H0010V-10-1	ABB LTD PAR CHF 2.5	D	06/14/2006	ALLIANCE BERNSTEIN	398,646.000	5,484,667		
H01301-10-2	ALCON, INC	F	09/20/2006	ALLIANCE BERNSTEIN	10,200.000	1,172,173		
H57312-46-6	NESTLE SA PAR CHF1	D	06/21/2006	ALLIANCE BERNSTEIN	8,030.000	2,413,931		
H57830-10-6	NOBEL BIOCARE HLDG CMN STK	D	05/26/2006	ALLIANCE BERNSTEIN	613.000	149,349		
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	06/22/2006	ALLIANCE BERNSTEIN	9,474.000	1,502,019		
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	F	10/04/2006	ALLIANCE BERNSTEIN	78,000.000	1,067,141		
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	F	10/04/2006	ALLIANCE BERNSTEIN	122,000.000	719,446		
Y6883U-11-3	PTT PUBLIC COMPANY THB10(ALIEN MKT)	D	09/21/2006	ALLIANCE BERNSTEIN	61,400.000	347,768		
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	10/13/2006	ALLIANCE BERNSTEIN	62,800.000	2,987,706		
G1245Z-10-8	BG GROUP ORD GBP0.10	D	05/25/2006	ALLIANCE BERNSTEIN	81,164.000	1,013,870		
G3910J-11-2	GLAXOSMITHKLINE PLC	D	11/29/2006	ALLIANCE BERNSTEIN	37,300.000	1,000,891		
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25	D	10/13/2006	ALLIANCE BERNSTEIN	67,061.000	831,900		
G7423K-10-2	RECKITT BENCKISER	D	12/15/2006	ALLIANCE BERNSTEIN	49,388.000	2,223,370		
G75754-10-4	RIO TINTO ORD GBP0.10	D	10/24/2006	ALLIANCE BERNSTEIN	112,963.000	5,885,003		
G87621-10-1	TESCO	D	11/23/2006	ALLIANCE BERNSTEIN	248,146.000	1,896,296		
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	10/04/2006	ALLIANCE BERNSTEIN	719,400.000	1,609,837		
G93882-14-3	VODAFONE GROUP PREF B SHS GBP0.15	D	08/01/2006	DISTRIBUTION	542,439.000	130,364		
G9606P-13-0	WHITBREAD NON CUM PREF SHS'B' GBP0	D	07/03/2006	DISTRIBUTION	99,634.000	205,172		
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	10/27/2006	ALLIANCE BERNSTEIN	84,860.000	2,831,094		
6899999. Common Stocks - Industrial and Miscellaneous						1,870,413,611	XXX	
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY		12/29/2006	DIRECT	25,000.000	823,446,647		
020020-10-2	ALLSTATE INDEMNITY COMPANY		05/31/2006	DISTRIBUTION	0.000	15,000,000		
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC.		10/13/2006	DISTRIBUTION	0.000	117,368		
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY		12/18/2006	DIRECT	42,000.000	463,872,289		
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE		05/31/2006	DISTRIBUTION	0.000	30,000,000		
24420#-10-8	DEERBROOK INSURANCE COMPANY		12/01/2006	DIRECT	25,000.000	34,487,324		
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC		01/31/2006	DISTRIBUTION	0.000	8,450,000		
29259#-10-5	ENCOMPASS HOME & AUTO INSURANCE CO		12/18/2006	DIRECT	400,000.000	5,721,312		
292620-10-0	ENCOMPASS INDEMNITY COMPANY		12/01/2006	DIRECT	30,217.000	20,059,897		
29260#-10-2	ENCOMPASS INDEPENDENT INSURANCE CO		12/18/2006	DIRECT	400,000.000	6,327,754		
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA		12/18/2006	DIRECT	2,000,000.000	34,314,294		
29264#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS		12/18/2006	DIRECT	190,000.000	5,697,853		
29262#-10-8	ENCOMPASS INSURANCE COMPANY		12/01/2006	DIRECT	50,000.000	11,440,907		
292610-10-1	ENCOMPASS PROPERTY & CASUALTY CO		12/18/2006	DIRECT	1,000,000.000	15,207,437		
66383#-10-6	NORTHBROOK INDEMNITY COMPANY		12/01/2006	DIRECT	42,000.000	28,416,424		
87822*-10-3	TECH-COR, LLC.		12/31/2006	DISTRIBUTION	0.000	3,000,000		
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						1,505,559,505	XXX	
261934-10-3	DREYFUS MONEY MARKET		12/01/2006	DIRECT	30,011,015.400	30,011,015		
7199999. Money Market Mutual Funds						30,011,015	XXX	
7299997. Total - Common Stocks - Part 3						3,945,435,379	XXX	
7299998. Total - Common Stocks - Part 5						1,254,057,280	XXX	
7299999. Total - Common Stocks						5,199,492,659	XXX	
7399999. Total - Preferred and Common Stocks						5,630,248,916	XXX	526,717
7499999 - Totals						18,528,498,337	XXX	45,209,967

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
690353-MR-5	OVERSEAS PRIVATE INVESTMENT CORP 2014		10/15/2006	SCHEDULED REDEMPTION		325,000	325,000	325,000	325,000						325,000				16,218	04/15/2014
3134A4-JT-2	FREDDIE MAC		06/08/2006	DEUTSCHE BANK SECURITIES		5,114,180	5,000,000	5,212,905	5,209,058		(13,223)		(13,223)		5,195,835		(81,655)	(81,655)	258,750	01/15/2012
3134A4-SA-3	FREDDIE MAC		06/08/2006	HSBC SECURITIES, INC.		1,914,400	2,000,000	1,947,182	1,947,982		2,751		2,751		1,950,733		(36,333)	(36,333)	81,000	01/15/2013
362034-CV-0	GOVT NATL MTG ASSOC I #008184		01/01/2006	SCHEDULED REDEMPTION		39	39	40	39						39					02/15/2006
362041-W8-4	GOVT NATL MTG ASSOC I #014171		10/01/2006	SCHEDULED REDEMPTION		67	67	67	67						67				2	01/15/2007
362042-UB-7	GOVT NATL MTG ASSOC I #014978		12/01/2006	SCHEDULED REDEMPTION		461	461	463	462		(1)		(1)		461				16	02/15/2007
362043-TC-5	GOVT NATL MTG ASSOC I #015847		12/01/2006	SCHEDULED REDEMPTION		78	78	78	78						78				4	02/15/2007
362044-L6-4	GOVT NATL MTG ASSOC I #016549		12/01/2006	SCHEDULED REDEMPTION		193	193	194	194						193				9	05/15/2007
362045-HA-7	GOVT NATL MTG ASSOC I #017325		12/01/2006	SCHEDULED REDEMPTION		36	36	37	36						36				2	06/15/2007
36215X-KG-6	GOVT NATL MTG ASSOC I #147995		12/01/2006	SCHEDULED REDEMPTION		986	986	1,032	1,055		(69)		(69)		986				56	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660		12/01/2006	SCHEDULED REDEMPTION		371	371	390	394		(22)		(22)		371				14	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840		12/01/2006	SCHEDULED REDEMPTION		28	28	28	28						28				1	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195		12/01/2006	SCHEDULED REDEMPTION		83,404	83,404	86,640	86,988		(3,584)		(3,584)		83,404				3,001	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640		12/01/2006	SCHEDULED REDEMPTION		793	793	847	844		(51)		(51)		793				45	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417		12/01/2006	SCHEDULED REDEMPTION		1,115	1,115	1,168	1,170		(56)		(56)		1,115				63	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656		12/01/2006	SCHEDULED REDEMPTION		131,289	131,289	128,980	128,342		2,947		2,947		131,289				3,311	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182		12/01/2006	SCHEDULED REDEMPTION		768	768	785	783		(16)		(16)		768				42	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813		12/01/2006	SCHEDULED REDEMPTION		18	18	19	19						18				1	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059		12/01/2006	SCHEDULED REDEMPTION		99	99	100	100		(1)		(1)		99				4	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272		12/01/2006	SCHEDULED REDEMPTION		197,569	197,569	194,197	194,568		3,001		3,001		197,569				8,955	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285		12/01/2006	SCHEDULED REDEMPTION		397,768	397,768	391,600	390,040		7,728		7,728		397,768				19,967	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855		12/01/2006	SCHEDULED REDEMPTION		522	522	545	542		(20)		(20)		522				26	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446		12/01/2006	SCHEDULED REDEMPTION		628	628	635	635		(7)		(7)		628				27	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667		12/01/2006	SCHEDULED REDEMPTION		19,156	19,156	19,746	19,791		(635)		(635)		19,156				875	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697		12/01/2006	SCHEDULED REDEMPTION		132,405	132,405	136,523	135,978		(3,573)		(3,573)		132,405				7,070	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833		12/01/2006	SCHEDULED REDEMPTION		251,717	251,717	252,490	252,391		(674)		(674)		251,717				8,077	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468		12/01/2006	SCHEDULED REDEMPTION		9,561	9,561	9,856	9,822		(261)		(261)		9,561				447	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056		12/01/2006	SCHEDULED REDEMPTION		78,793	78,793	74,860	73,977		4,815		4,815		78,793				3,364	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126		12/01/2006	SCHEDULED REDEMPTION		416,783	416,783	417,279	417,240		(457)		(457)		416,783				14,385	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632		12/01/2006	SCHEDULED REDEMPTION		522	522	529	528		(7)		(7)		522				20	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		12/01/2006	SCHEDULED REDEMPTION		48,144	48,144	47,400	47,326		818		818		48,144				1,676	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630		12/01/2006	SCHEDULED REDEMPTION		937	937	948	948		(11)		(11)		937				18	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860		12/01/2006	SCHEDULED REDEMPTION		1,791	1,791	1,811	1,811		(20)		(20)		1,791				95	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414		12/01/2006	SCHEDULED REDEMPTION		1,776	1,776	1,796	1,794		(18)		(18)		1,776				50	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645		12/01/2006	SCHEDULED REDEMPTION		175,952	175,952	167,318	168,536		7,416		7,416		175,952				5,494	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793		12/01/2006	SCHEDULED REDEMPTION		174,119	174,119	176,936	176,538		(2,418)		(2,418)		174,119				6,348	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143		12/01/2006	SCHEDULED REDEMPTION		13,464	13,464	12,796	12,663		802		802		13,464				546	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865		12/01/2006	SCHEDULED REDEMPTION		89,810	89,810	88,427	88,674		1,136		1,136		89,810				4,799	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305		12/01/2006	SCHEDULED REDEMPTION		22	22	22	22						22				1	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796		12/01/2006	SCHEDULED REDEMPTION		26,942	26,942	27,807	27,708		(766)		(766)		26,942				1,301	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801		12/01/2006	SCHEDULED REDEMPTION		62,866	62,866	64,932	65,123		(2,258)		(2,258)		62,866				3,128	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218		12/01/2006	SCHEDULED REDEMPTION		9,029	9,029	9,311	9,335		(306)		(306)		9,029				559	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345		12/01/2006	SCHEDULED REDEMPTION		338,392	338,392	321,578	322,753		15,639		15,639		338,392				14,545	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367		12/01/2006	SCHEDULED REDEMPTION		65,328	65,328	64,306	64,193		1,135		1,135		65,328				2,507	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218		12/01/2006	SCHEDULED REDEMPTION		39,226	39,226	40,030	40,188		(962)		(962)		39,226				1,171	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273		12/01/2006	SCHEDULED REDEMPTION		36	36	36	36						36				1	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687		12/01/2006	SCHEDULED REDEMPTION		636	636	639	640		(4)		(4)		636				43	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518		12/01/2006	SCHEDULED REDEMPTION		2,351	2,351	2,399	2,389		(38)		(38)		2,351				103	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413		12/01/2006	SCHEDULED REDEMPTION		99,919	99,919	97,640	97,798		2,121		2,121		99,919				3,506	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623		12/01/2006	SCHEDULED REDEMPTION		91,545	91,545	93,032	92,920		(1,375)		(1,375)		91,545				4,733	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723		12/01/2006	SCHEDULED REDEMPTION		26,018	26,018	26,445	26,418		(399)		(399)		26,018				1,083	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334		12/01/2006	SCHEDULED REDEMPTION		23,886	23,886	24,278	24,235		(349)		(349)		23,886				739	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469		12/01/2006	SCHEDULED REDEMPTION		160	160	166	166		(6)		(6)		160				8	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707		12/01/2006	SCHEDULED REDEMPTION		27	27	27	27						27				1	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572		12/01/2006	SCHEDULED REDEMPTION		16,758	16,758	16,758	16,669		89		89		16,758				623	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584		12/01/2006	SCHEDULED REDEMPTION		11,367	11,367	11,768	11,840		(472)		(472)		11,367				321	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689		12/01/2006	SCHEDULED REDEMPTION		351	351	366	365		(15)		(15)		351				18	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054		12/01/2006	SCHEDULED REDEMPTION		2,055	2,055	2,078	2,077		(23)		(23)		2,055				27	09/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613		12/01/2006	SCHEDULED REDEMPTION		66	66	66	66						66				3	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526		12/01/2006	SCHEDULED REDEMPTION		184	184	186	186		(2)		(2)		184				8	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088		12/01/2006	SCHEDULED REDEMPTION		4,267	4,267	4,400	4,400		(133)		(133)		4,267				106	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455		12/01/2006	SCHEDULED REDEMPTION		8,549	8,549	8,762	8,744		(195)		(195)		8,549				404	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464		12/01/2006	SCHEDULED REDEMPTION		600	600	613	612		(12)		(12)		600				26	04/15/2028
36206H-XB-9	GOVT NATL MTG ASSOC I #412074		12/01/2006	SCHEDULED REDEMPTION		12,352	12,352	12,787	12,787		(435)		(435)		12,352				615	10/15/2029
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239		12/01/2006	SCHEDULED REDEMPTION		34,517	34,517	36,005	35,991		(1,475)		(1,475)		34,517				1,778	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604		12/01/2006	SCHEDULED REDEMPTION		43,914	43,914	45,869	45,949		(2,035)		(2,035)		43,914				1,506	05/15/2026
36206L-LV-9	GOVT NATL MTG ASSOC I #414440		02/01/2006	SCHEDULED REDEMPTION		384	384	386	387		(3)		(3)		384				5	10/15/2025
36206M-BH-9	GOVT NATL MTG ASSOC I #415040		12/01/2006	SCHEDULED REDEMPTION		3,390	3,390	3,541	3,542		(152)		(152)		3,390				122	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595		12/01/2006	SCHEDULED REDEMPTION		136	136	138	137		(2)		(2)		136				6	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337		12/01/2006	SCHEDULED REDEMPTION		15,422	15,422	15,422	15,337		85		85		15,422				544	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716		12/01/2006	SCHEDULED REDEMPTION		541	541	553	550		(8)		(8)		541				24	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934		12/01/2006	SCHEDULED REDEMPTION		1,106	1,106	1,155	1,151		(46)		(46)		1,106				55	03/15/2026
36206S-YF-5	GOVT NATL MTG ASSOC I #420210		12/01/2006	SCHEDULED REDEMPTION		337	337	352	349		(13)		(13)		337				20	06/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539		12/01/2006	SCHEDULED REDEMPTION		26,882	26,882	28,079	28,265		(1,384)		(1,384)		26,882				2,075	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580		12/01/2006	SCHEDULED REDEMPTION		15,680	15,680	15,680	15,594		87		87		15,680				770	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993		12/01/2006	SCHEDULED REDEMPTION		11,969	11,969	12,502	12,446		(477)		(477)		11,969				201	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315		12/01/2006	SCHEDULED REDEMPTION		453	453	473	471		(18)		(18)		453				23	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825		12/01/2006	SCHEDULED REDEMPTION		3,116	3,116	3,254	3,272		(156)		(156)		3,116				150	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758		12/01/2006	SCHEDULED REDEMPTION		1,472	1,472	1,488	1,488		(16)		(16)		1,472				35	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989		12/01/2006	SCHEDULED REDEMPTION		11,061	11,061	11,061	11,000		61		61		11,061				420	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012		12/01/2006	SCHEDULED REDEMPTION		713	713	745	750		(37)		(37)		713				36	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070		12/01/2006	SCHEDULED REDEMPTION		4,463	4,463	4,662	4,680		(216)		(216)		4,463				313	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294		12/01/2006	SCHEDULED REDEMPTION		8,728	8,728	8,857	8,873		(145)		(145)		8,728				424	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507		12/01/2006	SCHEDULED REDEMPTION		312,002	312,002	310,821	310,803		1,199		1,199		312,002				12,732	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650		12/01/2006	SCHEDULED REDEMPTION		1,914	1,914	1,999	2,005		(91)		(91)		1,914				95	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794		12/01/2006	SCHEDULED REDEMPTION		13,681	13,681	13,916	13,909		(228)		(228)		13,681				849	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573		12/01/2006	SCHEDULED REDEMPTION		33,283	33,283	34,765	34,596		(1,313)		(1,313)		33,283				1,408	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262		12/01/2006	SCHEDULED REDEMPTION		15,270	15,270	15,950	15,957		(687)		(687)		15,270				454	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876		12/01/2006	SCHEDULED REDEMPTION		14,480	14,480	15,125	15,159		(679)		(679)		14,480				596	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896		12/01/2006	SCHEDULED REDEMPTION		13,542	13,542	13,697	13,714		(171)		(171)		13,542				473	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528		12/01/2006	SCHEDULED REDEMPTION		12,505	12,505	12,720	12,724		(219)		(219)		12,505				749	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595		12/01/2006	SCHEDULED REDEMPTION		9,721	9,721	9,888	9,899		(178)		(178)		9,721				475	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669		12/01/2006	SCHEDULED REDEMPTION		10,504	10,504	10,685	10,690		(186)		(186)		10,504				303	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206		12/01/2006	SCHEDULED REDEMPTION		13,854	13,854	13,698	14,366		(512)		(512)		13,854				658	02/15/2029
36207K-MW-7	GOVT NATL MTG ASSOC I #434273		04/01/2006	SCHEDULED REDEMPTION		1,095	1,095	1,134	1,133		(38)		(38)		1,095				27	04/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304		12/01/2006	SCHEDULED REDEMPTION		13,409	13,409	13,231	13,151		258		258		13,409				371	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320		12/01/2006	SCHEDULED REDEMPTION		5,101	5,101	5,159	5,160		(59)		(59)		5,101				273	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647		12/01/2006	SCHEDULED REDEMPTION		1,691	1,691	1,761	1,734		(43)		(43)		1,691				122	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306		12/01/2006	SCHEDULED REDEMPTION		11,618	11,618	12,135	12,303		(685)		(685)		11,618				757	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327		12/01/2006	SCHEDULED REDEMPTION		657	657	686	685		(28)		(28)		657				33	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096		12/01/2006	SCHEDULED REDEMPTION		21,903	21,903	22,280	22,282		(379)		(379)		21,903				754	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453		12/01/2006	SCHEDULED REDEMPTION		1,475	1,475	1,497	1,497		(22)		(22)		1,475				80	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191		12/01/2006	SCHEDULED REDEMPTION		21,113	21,113	22,053	22,262		(1,149)		(1,149)		21,113				992	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403		12/01/2006	SCHEDULED REDEMPTION		28	28	27	27						28				1	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609		12/01/2006	SCHEDULED REDEMPTION		26,645	26,645	27,103	27,164		(519)		(519)		26,645				1,404	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851		12/01/2006	SCHEDULED REDEMPTION		544	544	551	550		(5)		(5)		544				24	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690		12/01/2006	SCHEDULED REDEMPTION		2,849	2,849	2,913	2,922		(72)		(72)		2,849				118	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985		12/01/2006	SCHEDULED REDEMPTION		8,800	8,800	8,951	8,962		(163)		(163)		8,800				330	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182		12/01/2006	SCHEDULED REDEMPTION		13,312	13,312	13,541	13,546		(234)		(234)		13,312				300	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		12/01/2006	SCHEDULED REDEMPTION		500	500	510	508		(8)		(8)		500				21	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506		12/01/2006	SCHEDULED REDEMPTION		24,971	24,971	24,714	24,737		234		234		24,971				1,036	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986		12/01/2006	SCHEDULED REDEMPTION		696	696	707	706		(9)		(9)		696				31	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590		12/01/2006	SCHEDULED REDEMPTION		1,419	1,419	1,443	1,445		(26)		(26)		1,419				61	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352		12/01/2006	SCHEDULED REDEMPTION		581	581	591	590		(9)		(9)		581				25	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340		12/01/2006	SCHEDULED REDEMPTION		77,896	77,896	79,116	78,896		(1,000)		(1,000)		77,896				3,182	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222		12/01/2006	SCHEDULED REDEMPTION		997	997	1,012	1,012		(15)		(15)		997				43	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786		12/01/2006	SCHEDULED REDEMPTION		32,990	32,990	32,650	32,693		297		297		32,990				1,207	04/15/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36208P-NX-2	GOVT NATL MTG ASSOC I #456806		12/01/2006	SCHEDULED REDEMPTION		14,523	14,523	14,773	14,780		(257)		(257)		14,523				663	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978		12/01/2006	SCHEDULED REDEMPTION		33,710	33,710	34,395	34,222		(511)		(511)		33,710				1,925	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223		12/01/2006	SCHEDULED REDEMPTION		1,427	1,427	1,451	1,449		(22)		(22)		1,427				62	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269		12/01/2006	SCHEDULED REDEMPTION		177	177	180	181		(4)		(4)		177				8	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		12/01/2006	SCHEDULED REDEMPTION		9,812	9,812	9,325	9,332		480		480		9,812				303	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082		12/01/2006	SCHEDULED REDEMPTION		31,397	31,397	30,456	30,526		871		871		31,397				1,187	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362		12/01/2006	SCHEDULED REDEMPTION		30,475	30,475	30,998	30,993		(518)		(518)		30,475				1,097	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370		12/01/2006	SCHEDULED REDEMPTION		15,356	15,356	15,584	15,586		(230)		(230)		15,356				681	01/15/2028
36208R-SR-6	GOVT NATL MTG ASSOC I #458728		07/01/2006	SCHEDULED REDEMPTION		182,397	182,397	175,300	175,420		6,977		6,977		182,397				5,266	12/15/2027
36208R-V5-0	GOVT NATL MTG ASSOC I #458836		12/01/2006	SCHEDULED REDEMPTION		40,764	40,764	41,668	41,520		(756)		(756)		40,764				2,262	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872		12/01/2006	SCHEDULED REDEMPTION		5,081	5,081	5,029	5,015		66		66		5,081				183	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892		12/01/2006	SCHEDULED REDEMPTION		7,772	7,772	7,905	7,914		(142)		(142)		7,772				341	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137		12/01/2006	SCHEDULED REDEMPTION		38,722	38,722	37,216	36,952		1,770		1,770		38,722				2,477	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974		12/01/2006	SCHEDULED REDEMPTION		25,238	25,238	25,751	25,739		(501)		(501)		25,238				539	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995		12/01/2006	SCHEDULED REDEMPTION		1,954	1,954	1,994	1,989		(35)		(35)		1,954				85	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177		12/01/2006	SCHEDULED REDEMPTION		13,424	13,424	13,655	13,673		(249)		(249)		13,424				415	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189		12/01/2006	SCHEDULED REDEMPTION		11,898	11,898	12,103	12,120		(222)		(222)		11,898				484	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208		12/01/2006	SCHEDULED REDEMPTION		10,988	10,988	11,176	11,200		(213)		(213)		10,988				355	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217		12/01/2006	SCHEDULED REDEMPTION		30,185	30,185	30,704	30,760		(575)		(575)		30,185				988	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953		12/01/2006	SCHEDULED REDEMPTION		13,355	13,355	13,554	13,567		(212)		(212)		13,355				806	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		12/01/2006	SCHEDULED REDEMPTION		10,189	10,189	10,364	10,368		(179)		(179)		10,189				429	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481		12/01/2006	SCHEDULED REDEMPTION		8,305	8,305	8,448	8,455		(150)		(150)		8,305				383	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495		12/01/2006	SCHEDULED REDEMPTION		31,733	31,733	32,350	32,286		(553)		(553)		31,733				1,262	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505		12/01/2006	SCHEDULED REDEMPTION		105,202	105,202	107,010	106,853		(1,651)		(1,651)		105,202				3,229	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546		12/01/2006	SCHEDULED REDEMPTION		102	102	105	105		(3)		(3)		102				7	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569		12/01/2006	SCHEDULED REDEMPTION		31,882	31,882	31,553	31,581		301		301		31,882				1,500	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764		12/01/2006	SCHEDULED REDEMPTION		4,147	4,147	4,195	4,193		(45)		(45)		4,147				135	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065		12/01/2006	SCHEDULED REDEMPTION		30,130	30,130	30,882	30,728		(598)		(598)		30,130				1,164	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673		12/01/2006	SCHEDULED REDEMPTION		41,561	41,561	42,276	42,481		(919)		(919)		41,561				536	03/15/2028
36208X-PV-7	GOVT NATL MTG ASSOC I #464036		06/01/2006	SCHEDULED REDEMPTION		49,401	49,401	48,990	49,052		349		349		49,401				1,599	07/15/2028
36208Y-GE-3	GOVT NATL MTG ASSOC I #464697		04/01/2006	SCHEDULED REDEMPTION		27,038	27,038	26,759	26,707		331		331		27,038				481	07/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283		12/01/2006	SCHEDULED REDEMPTION		1,084	1,084	1,100	1,101		(18)		(18)		1,084				49	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653		12/01/2006	SCHEDULED REDEMPTION		373	373	380	379		(6)		(6)		373				16	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904		12/01/2006	SCHEDULED REDEMPTION		11,313	11,313	11,507	11,504		(191)		(191)		11,313				430	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901		12/01/2006	SCHEDULED REDEMPTION		2,735	2,735	2,782	2,784		(48)		(48)		2,735				120	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737		12/01/2006	SCHEDULED REDEMPTION		13,707	13,707	13,863	13,868		(161)		(161)		13,707				633	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828		12/01/2006	SCHEDULED REDEMPTION		77,656	77,656	79,488	79,249		(1,593)		(1,593)		77,656				3,133	07/15/2028
36209C-2J-4	GOVT NATL MTG ASSOC I #467977		12/01/2006	SCHEDULED REDEMPTION		22,725	22,725	22,984	22,965		(240)		(240)		22,725				1,408	09/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709		12/01/2006	SCHEDULED REDEMPTION		1,500	1,500	1,484	1,485		14		14		1,500				66	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760		12/01/2006	SCHEDULED REDEMPTION		14,818	14,818	15,168	15,158		(340)		(340)		14,818				587	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792		12/01/2006	SCHEDULED REDEMPTION		4,099	4,099	4,183	4,213		(115)		(115)		4,099				149	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810		12/01/2006	SCHEDULED REDEMPTION		9,890	9,890	10,060	10,084		(194)		(194)		9,890				295	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215		12/01/2006	SCHEDULED REDEMPTION		505	505	498	498		7		7		505				20	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960		12/01/2006	SCHEDULED REDEMPTION		46,913	46,913	46,385	48,401		(1,488)		(1,488)		46,913				1,290	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919		12/01/2006	SCHEDULED REDEMPTION		16,439	16,439	16,722	16,781		(342)		(342)		16,439				487	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137		12/01/2006	SCHEDULED REDEMPTION		311	311	317	317		(6)		(6)		311				14	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251		12/01/2006	SCHEDULED REDEMPTION		6,036	6,036	5,943	5,957		79		79		6,036				311	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411		12/01/2006	SCHEDULED REDEMPTION		26,477	26,477	27,102	27,084		(607)		(607)		26,477				656	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101		12/01/2006	SCHEDULED REDEMPTION		2,047	2,047	2,092	2,090		(43)		(43)		2,047				90	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128		12/01/2006	SCHEDULED REDEMPTION		1,475	1,475	1,508	1,501		(26)		(26)		1,475				64	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607		12/01/2006	SCHEDULED REDEMPTION		26,017	26,017	26,666	26,532		(515)		(515)		26,017				1,639	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015		12/01/2006	SCHEDULED REDEMPTION		13,883	13,883	14,191	14,182		(299)		(299)		13,883				794	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065		12/01/2006	SCHEDULED REDEMPTION		39,781	39,781	39,371	39,309		472		472		39,781				1,817	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282		12/01/2006	SCHEDULED REDEMPTION		83,654	83,654	79,498	79,135		4,520		4,520		83,654				2,803	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285		12/01/2006	SCHEDULED REDEMPTION		335	335	340	341		(6)		(6)		335				15	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657		12/01/2006	SCHEDULED REDEMPTION		615	615	607	607		8		8		615				25	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232		12/01/2006	SCHEDULED REDEMPTION		560	560	584	580		(19)		(19)		560				19	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813		12/01/2006	SCHEDULED REDEMPTION		5,538	5,538	5,656	5,647		(109)		(109)		5,538				79	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564		12/01/2006	SCHEDULED REDEMPTION		73,905	73,905	72,767	72,992		912		912		73,905				1,888	04/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36209V-S5-4	GOVT NATL MTG ASSOC I #483040		12/01/2006	SCHEDULED REDEMPTION		41	41	41	41						41				2	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552		12/01/2006	SCHEDULED REDEMPTION		2,477	2,477	2,530	2,525		(48)		(48)		2,477				79	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528		12/01/2006	SCHEDULED REDEMPTION		47,505	47,505	47,505	47,280		224		224		47,505				1,501	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953		12/01/2006	SCHEDULED REDEMPTION		51	51	50	50		1		1		51				2	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501		12/01/2006	SCHEDULED REDEMPTION		2,012	2,012	1,985	1,988		24		24		2,012				82	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489		12/01/2006	SCHEDULED REDEMPTION		4,669	4,669	4,607	4,609		60		60		4,669				89	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871		12/01/2006	SCHEDULED REDEMPTION		38,138	38,138	35,135	36,306		1,832		1,832		38,138				1,073	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892		12/01/2006	SCHEDULED REDEMPTION		42,136	42,136	38,818	40,077		2,059		2,059		42,136				1,347	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108		12/01/2006	SCHEDULED REDEMPTION		4,686	4,686	4,851	4,892		(206)		(206)		4,686				281	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852		12/01/2006	SCHEDULED REDEMPTION		8,700	8,700	8,885	8,895		(196)		(196)		8,700				371	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165		12/01/2006	SCHEDULED REDEMPTION		8,512	8,512	7,842	8,067		445		445		8,512				291	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886		12/01/2006	SCHEDULED REDEMPTION		6,005	6,005	5,731	5,720		284		284		6,005				243	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823		12/01/2006	SCHEDULED REDEMPTION		57,544	57,544	53,012	54,620		2,924		2,924		57,544				2,200	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887		12/01/2006	SCHEDULED REDEMPTION		66,555	66,555	61,314	62,946		3,609		3,609		66,555				2,327	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850		12/01/2006	SCHEDULED REDEMPTION		102,059	102,059	94,022	96,511		5,548		5,548		102,059				3,920	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119		12/01/2006	SCHEDULED REDEMPTION		18,525	18,525	19,178	19,211		(686)		(686)		18,525				676	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302		12/01/2006	SCHEDULED REDEMPTION		22,659	22,659	20,875	21,382		1,277		1,277		22,659				775	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353		12/01/2006	SCHEDULED REDEMPTION		20,174	20,174	20,473	20,484		(310)		(310)		20,174				536	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403		12/01/2006	SCHEDULED REDEMPTION		941	941	960	961		(20)		(20)		941				44	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484		12/01/2006	SCHEDULED REDEMPTION		193	193	191	192		2		2		193				7	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265		12/01/2006	SCHEDULED REDEMPTION		628	628	641	644		(15)		(15)		628				29	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266		12/01/2006	SCHEDULED REDEMPTION		1,420	1,420	1,466	1,474		(55)		(55)		1,420				77	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198		12/01/2006	SCHEDULED REDEMPTION		20,409	20,409	18,802	19,333		1,076		1,076		20,409				701	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219		12/01/2006	SCHEDULED REDEMPTION		134,135	134,135	123,572	127,368		6,767		6,767		134,135				6,137	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425		12/01/2006	SCHEDULED REDEMPTION		44,878	44,878	41,343	42,613		2,265		2,265		44,878				1,435	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233		12/01/2006	SCHEDULED REDEMPTION		4,916	4,916	4,529	4,668		248		248		4,916				167	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306		12/01/2006	SCHEDULED REDEMPTION		3,950	3,950	3,764	3,778		172		172		3,950				161	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371		12/01/2006	SCHEDULED REDEMPTION		57	57	59	59		(2)		(2)		57				3	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667		12/01/2006	SCHEDULED REDEMPTION		2,405	2,405	2,216	2,280		125		125		2,405				67	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844		12/01/2006	SCHEDULED REDEMPTION		5,357	5,357	5,546	5,602		(245)		(245)		5,357				110	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444		12/01/2006	SCHEDULED REDEMPTION		6,424	6,424	6,651	6,655		(230)		(230)		6,424				270	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455		12/01/2006	SCHEDULED REDEMPTION		16,042	16,042	16,225	16,222		(180)		(180)		16,042				688	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561		12/01/2006	SCHEDULED REDEMPTION		10,597	10,597	10,816	10,840		(243)		(243)		10,597				140	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737		12/01/2006	SCHEDULED REDEMPTION		550	550	572	566		(17)		(17)		550				27	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767		12/01/2006	SCHEDULED REDEMPTION		126,972	126,972	116,973	120,457		6,516		6,516		126,972				5,441	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935		12/01/2006	SCHEDULED REDEMPTION		14,870	14,870	13,699	14,088		781		781		14,870				536	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960		12/01/2006	SCHEDULED REDEMPTION		148	148	154	153		(5)		(5)		148				8	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341		12/01/2006	SCHEDULED REDEMPTION		173,638	173,638	159,964	164,877		8,762		8,762		173,638				6,884	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436		12/01/2006	SCHEDULED REDEMPTION		3,925	3,925	4,063	4,057		(132)		(132)		3,925				197	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079		12/01/2006	SCHEDULED REDEMPTION		30,915	30,915	28,480	29,410		1,505		1,505		30,915				944	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732		12/01/2006	SCHEDULED REDEMPTION		3,186	3,186	3,254	3,251		(66)		(66)		3,186				105	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896		12/01/2006	SCHEDULED REDEMPTION		32,722	32,722	30,145	31,219		1,502		1,502		32,722				1,120	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905		12/01/2006	SCHEDULED REDEMPTION		25,551	25,551	26,078	26,071		(520)		(520)		25,551				823	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		12/01/2006	SCHEDULED REDEMPTION		2,223	2,223	2,204	2,209		14		14		2,223				150	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959		12/01/2006	SCHEDULED REDEMPTION		6,735	6,735	6,972	6,992		(258)		(258)		6,735				223	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335		12/01/2006	SCHEDULED REDEMPTION		3,356	3,356	3,474	3,514		(157)		(157)		3,356				109	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337		12/01/2006	SCHEDULED REDEMPTION		8,271	8,271	8,562	8,548		(277)		(277)		8,271				511	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493		12/01/2006	SCHEDULED REDEMPTION		970	970	1,010	1,013		(43)		(43)		970				69	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748		12/01/2006	SCHEDULED REDEMPTION		1,936	1,936	2,016	2,005		(69)		(69)		1,936				127	09/15/2029
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455		08/01/2006	SCHEDULED REDEMPTION		20,753	20,753	21,484	21,824		(1,072)		(1,072)		20,753				1,033	12/15/2029
36211N-MR-6	GOVT NATL MTG ASSOC I #517968		12/01/2006	SCHEDULED REDEMPTION		7,616	7,616	7,778	7,779		(163)		(163)		7,616				529	11/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025		12/01/2006	SCHEDULED REDEMPTION		204	204	211	213		(8)		(8)		204				9	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110		12/01/2006	SCHEDULED REDEMPTION		739	739	748	747		(8)		(8)		739				34	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782		12/01/2006	SCHEDULED REDEMPTION		743	743	769	779		(36)		(36)		743				34	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086		12/01/2006	SCHEDULED REDEMPTION		792	792	825	818		(26)		(26)		792				38	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433		12/01/2006	SCHEDULED REDEMPTION		63	63	65	65		(2)		(2)		63				3	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316		12/01/2006	SCHEDULED REDEMPTION		519	519	537	543		(24)		(24)		519				24	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130		12/01/2006	Various		367	367	386	386		(19)		(19)		367				17	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721		12/01/2006	SCHEDULED REDEMPTION		1,130	1,130	1,177	1,186		(56)		(56)		1,130				81	02/15/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36212G-MA-7	GOVT NATL MTG ASSOC I #533253		12/01/2006	SCHEDULED REDEMPTION		23,192	23,192	24,193	24,732		(1,539)		(1,539)		23,192				314	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415		12/01/2006	SCHEDULED REDEMPTION		5,009	5,009	5,116	5,108		(99)		(99)		5,009				340	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654		12/01/2006	SCHEDULED REDEMPTION		523	523	545	541		(18)		(18)		523				26	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812		12/01/2006	SCHEDULED REDEMPTION		7,047	7,047	7,197	7,184		(138)		(138)		7,047				363	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923		12/01/2006	SCHEDULED REDEMPTION		21,802	21,802	22,266	22,201		(400)		(400)		21,802				900	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735		12/01/2006	SCHEDULED REDEMPTION		6,135	6,135	6,266	6,253		(117)		(117)		6,135				284	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895		12/01/2006	SCHEDULED REDEMPTION		8,970	8,970	9,161	9,126		(157)		(157)		8,970				260	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426		12/01/2006	SCHEDULED REDEMPTION		1,440	1,440	1,471	1,469		(29)		(29)		1,440				63	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490		12/01/2006	Various		100	100	105	105		(5)		(5)		100				5	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509		12/01/2006	Various		86	86	91	91		(4)		(4)		86				4	02/15/2031
36213F-VX-8	GOVT NATL MTG ASSOC I #553330		12/01/2006	SCHEDULED REDEMPTION		1,405,350	1,405,350	1,435,434	1,429,889		(24,539)		(24,539)		1,405,350				41,826	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360		12/01/2006	SCHEDULED REDEMPTION		4,109	4,109	4,197	4,196		(87)		(87)		4,109				55	05/15/2031
36213L-GL-8	GOVT NATL MTG ASSOC I #557403		12/01/2006	SCHEDULED REDEMPTION		68	68	69	69		(1)		(1)		68				3	05/15/2029
36213M-2H-0	GOVT NATL MTG ASSOC I #558876		12/01/2006	SCHEDULED REDEMPTION		15,199	15,199	15,700	15,600		(401)		(401)		15,199				533	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277		12/01/2006	SCHEDULED REDEMPTION		3,355	3,355	3,427	3,419		(64)		(64)		3,355				102	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129		12/01/2006	SCHEDULED REDEMPTION		28,047	28,047	28,972	28,777		(730)		(730)		28,047				1,911	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405		12/01/2006	SCHEDULED REDEMPTION		292	292	284	285		8		8		292				11	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002		12/01/2006	SCHEDULED REDEMPTION		23,933	23,933	24,443	24,398		(466)		(466)		23,933				539	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474		12/01/2006	SCHEDULED REDEMPTION		112,110	112,110	115,228	114,832		(2,722)		(2,722)		112,110				3,784	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713		12/01/2006	SCHEDULED REDEMPTION		1,899	1,899	1,930	1,924		(26)		(26)		1,899				91	06/15/2032
362000-PZ-1	GOVT NATL MTG ASSOC I #569340		12/01/2006	SCHEDULED REDEMPTION		1,001,136	1,001,136	1,029,918	1,024,531		(23,396)		(23,396)		1,001,136				38,000	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191		12/01/2006	SCHEDULED REDEMPTION		2,361	2,361	2,477	2,459		(98)		(98)		2,361				96	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098		12/01/2006	SCHEDULED REDEMPTION		539	539	537	537		2		2		539				19	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390		12/01/2006	SCHEDULED REDEMPTION		67,464	67,464	69,688	69,242		(1,778)		(1,778)		67,464				2,647	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373		12/01/2006	SCHEDULED REDEMPTION		2,950	2,950	3,047	3,030		(80)		(80)		2,950				145	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434		12/01/2006	SCHEDULED REDEMPTION		6,918	6,918	6,893	6,893		25		25		6,918				206	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122		12/01/2006	SCHEDULED REDEMPTION		33,465	33,465	35,117	34,617		(1,152)		(1,152)		33,465				1,716	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470		12/01/2006	SCHEDULED REDEMPTION		459	459	482	475		(16)		(16)		459				19	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614		12/01/2006	SCHEDULED REDEMPTION		5,115	5,115	5,096	5,097		18		18		5,115				156	03/15/2033
36200E-BE-0	GOVT NATL MTG ASSOC I #598637		12/01/2006	SCHEDULED REDEMPTION		3,580	3,580	3,566	3,566		13		13		3,580				114	04/15/2033
36200F-E7-9	GOVT NATL MTG ASSOC I #599658		12/01/2006	SCHEDULED REDEMPTION		7,353	7,353	7,326	7,326		26		26		7,353				267	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756		12/01/2006	SCHEDULED REDEMPTION		3,884	3,884	3,870	3,870		14		14		3,884				133	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472		12/01/2006	SCHEDULED REDEMPTION		27,624	27,624	29,083	28,553		(929)		(929)		27,624				1,117	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087		12/01/2006	SCHEDULED REDEMPTION		4,550	4,550	4,533	4,533		16		16		4,550				146	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382		12/01/2006	SCHEDULED REDEMPTION		104,478	104,478	104,082	104,088		389		389		104,478				3,468	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336		12/01/2006	SCHEDULED REDEMPTION		1,227,132	1,227,132	1,271,328	1,262,887		(35,755)		(35,755)		1,227,132				44,983	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373		12/01/2006	SCHEDULED REDEMPTION		150,122	150,122	149,573	149,581		541		541		150,122				5,009	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693		12/01/2006	SCHEDULED REDEMPTION		2,995	2,995	2,984	2,984		11		11		2,995				116	02/15/2033
36202T-7B-6	GOVT NATL MTG ASSOC I #609390		12/01/2006	SCHEDULED REDEMPTION		8,414	8,414	8,383	8,383		30		30		8,414				234	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961		12/01/2006	SCHEDULED REDEMPTION		64,513	64,513	64,251	64,281		232		232		64,513				1,865	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282		12/01/2006	SCHEDULED REDEMPTION		2,363,494	2,363,494	2,395,254	2,391,442		(27,948)		(27,948)		2,363,494				81,286	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511		12/01/2006	SCHEDULED REDEMPTION		2,878,720	2,878,720	2,976,326	2,959,347		(80,628)		(80,628)		2,878,720				96,516	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880		12/01/2006	SCHEDULED REDEMPTION		136,053	136,053	140,240	139,469		(3,416)		(3,416)		136,053				3,526	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900		12/01/2006	SCHEDULED REDEMPTION		406,388	406,388	418,897	416,596		(10,208)		(10,208)		406,388				7,569	08/15/2033
36290W-G5-5	GOVT NATL MTG ASSOC I #619520		12/01/2006	SCHEDULED REDEMPTION		14,690	14,690	14,636	14,637		53		53		14,690				499	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443		12/01/2006	SCHEDULED REDEMPTION		92,259	92,259	95,099	94,577		(2,318)		(2,318)		92,259				2,845	08/15/2033
36291C-SE-6	GOVT NATL MTG ASSOC I #624317		12/01/2006	SCHEDULED REDEMPTION		298,700	298,700	309,527	307,517		(8,817)		(8,817)		298,700				9,653	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766		12/01/2006	SCHEDULED REDEMPTION		4,720	4,720	4,703	4,703		17		17		4,720				147	04/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077		12/01/2006	SCHEDULED REDEMPTION		12,441	12,441	12,396	12,396		45		45		12,441				343	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271		12/01/2006	SCHEDULED REDEMPTION		5,872	5,872	5,851	5,851		21		21		5,872				187	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416		12/01/2006	SCHEDULED REDEMPTION		52,908	52,908	52,714	52,717		191		191		52,908				2,053	04/15/2035
36292H-QK-2	GOVT NATL MTG ASSOC I #649458		12/01/2006	SCHEDULED REDEMPTION		216,360	216,360	215,600	215,604		757		757		216,360				3,457	09/15/2035
36225A-LG-3	GOVT NATL MTG ASSOC I #780327		12/01/2006	SCHEDULED REDEMPTION		35,836	35,836	37,628	37,376		(1,540)		(1,540)		35,836				1,647	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334		12/01/2006	SCHEDULED REDEMPTION		208,395	208,395	219,648	218,811		(10,416)		(10,416)		208,395				11,505	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335		12/01/2006	SCHEDULED REDEMPTION		106,721	106,721	111,900	112,150		(5,429)		(5,429)		106,721				5,340	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339		12/01/2006	SCHEDULED REDEMPTION		3,735	3,735	3,891	3,883		(148)		(148)		3,735				173	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437		12/01/2006	SCHEDULED REDEMPTION		45,364	45,364	47,632	47,385		(2,021)		(2,021)		45,364				2,082	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459		12/01/2006	SCHEDULED REDEMPTION		568	568	574	574		(7)		(7)		568				22	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587		12/01/2006	SCHEDULED REDEMPTION		50,075	50,075	48,127	48,252		1,823		1,823		50,075				2,001	06/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		12/01/2006	SCHEDULED REDEMPTION		596,925	596,925	618,564	605,503		(8,578)		(8,578)		596,925				31,653	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631		12/01/2006	SCHEDULED REDEMPTION		29,556	29,556	30,212	30,141		(585)		(585)		29,556				1,274	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651		12/01/2006	SCHEDULED REDEMPTION		31,613	31,613	32,261	32,214		(601)		(601)		31,613				1,194	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717		12/01/2006	SCHEDULED REDEMPTION		10,852	10,852	11,039	11,048		(195)		(195)		10,852				407	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896		12/01/2006	SCHEDULED REDEMPTION		11,508	11,508	11,639	11,642		(134)		(134)		11,508				440	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094		12/01/2006	SCHEDULED REDEMPTION		1,089	1,089	1,134	1,118		(29)		(29)		1,089				49	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636		12/01/2006	SCHEDULED REDEMPTION		7,278	7,278	7,251	7,252		26		26		7,278				237	07/15/2033
912810-DU-9	US TREASURY N/B		02/15/2006	MATURED		50,000	50,000	53,281	50,045		(45)		(45)		50,000				2,344	02/15/2006
912828-AC-4	US TREASURY N/B		06/16/2006	Various		54,574,416	55,000,000	54,326,799	54,799,726		66,070		66,070		54,865,795		(291,380)	(291,380)	1,421,281	05/15/2007
912828-CU-2	US TREASURY N/B		08/31/2006	MATURED		61,000,000	61,000,000	60,285,159	60,705,655		294,345		294,345		61,000,000				1,448,750	08/31/2006
912828-EN-6	US TREASURY N/B		03/06/2006	Various		55,653,125	55,000,000	54,754,816	54,757,364		217		217		54,757,581		895,544	895,544	348,688	11/15/2015
0399999. Bonds - U.S. Governments						197,162,804	196,906,684	195,665,082	196,519,843		156,786		156,786		196,676,629		486,175	486,175	4,252,533	XXX
135087-UT-9	CANADA GOVT	C	06/26/2006	RBC DOMINION SECURITIES		9,458,359	6,020,209	5,975,742	6,551,429		461		461	(568,539)	5,983,351	814,135	2,660,872	3,475,007	319,746	06/01/2023
563469-ET-8	MANITOBA (PROVINCE OF)	F	04/20/2006	GOLDMAN, SACHS & CO.		14,912,850	15,000,000	14,941,200	14,988,651		4,007		4,007		14,992,657		(79,807)	(79,807)	274,479	11/20/2006
748148-QX-4	QUEBEC 6.125 01/22/2011	F	01/20/2006	WARBURG DILLION READ LLC		10,622,000	10,000,000	9,962,800	9,977,485		251		251		9,977,737		644,263	644,263	311,354	01/22/2011
748148-QR-7	QUEBEC PROVINCE	F	12/30/2005	WARBURG DILLION READ LLC		6,584,650	5,000,000	4,935,150	4,939,448		10		10		4,939,458		1,645,192	1,645,192	114,583	09/15/2029
91086Q-AD-0	MEXICAN UTD STS	F	02/13/2006	LEHMAN BROTHERS INC.		8,733,750	7,500,000	7,822,500	7,669,221		(4,290)		(4,290)		7,664,931		1,068,819	1,068,819	401,172	02/01/2010
91086Q-AF-5	MEXICAN UTD STS	F	01/04/2006	GOLDMAN, SACHS & CO.		5,705,000	5,000,000	5,080,500	5,049,797		(176)		(176)		5,049,621		655,379	655,379	203,559	01/14/2011
91086Q-AM-0	UNITED MEXICAN STATES	F	02/13/2006	LEHMAN BROTHERS INC.		989,500	1,000,000	994,020	996,793		136		136		996,929		(7,429)	(7,429)	16,444	10/08/2008
91086Q-AN-8	UNITED MEXICAN STATES	F	01/04/2006	SALOMON SMITH BARNEY		1,775,055	1,500,000	1,478,040	1,478,629		5		5		1,478,634		296,421	296,421	28,438	04/08/2033
1099999. Bonds - All Other Governments						58,781,164	51,020,209	51,189,952	51,651,453		405		405	(568,539)	51,083,319	814,135	6,883,710	7,697,845	1,669,776	XXX
23871*-AA-6	DAVIES COUNTY KY SERIES 1980		04/30/2006	VARIOUS		178,106		178,106									178,106	178,106		12/01/2000
1799999. Bonds - States, Territories and Possessions						178,106		178,106									178,106	178,106		XXX
057845-JK-6	BALDWIN CNTY AL G O WTS 2004		09/13/2006	PRAGER MCCARTHY & SEALY		371,524	345,000	387,884	370,292		(1,576)		(1,576)		368,715		2,809	2,809	17,266	02/01/2015
088677-AZ-2	BIBB CNTY AL PUB BLDG WARRANTS 1977		02/01/2006	MATURED		40,000	40,000	41,348	40,008		(8)		(8)		40,000				1,250	02/01/2006
240435-AZ-0	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77		02/01/2006	MATURED		120,000	120,000	123,505	120,022		(22)		(22)		120,000				3,975	02/01/2006
258489-TS-2	DOTHAN AL G O WARRANTS 2005		12/04/2006	PRAGER MCCARTHY & SEALY		104,170	100,000	107,309	105,206		(1,264)		(1,264)		103,942		228	228	7,167	09/01/2009
439239-GM-0	HOOVER AL BRD OF ED CAP OUTLAY WTS 02		08/30/2006	UNION BANK OF SWITZERLAND		1,541,223	1,455,000	1,510,872	1,494,598		(3,534)		(3,534)		1,491,064		50,160	50,160	76,792	02/15/2016
512898-AJ-6	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78		02/01/2006	MATURED		41,000	41,000	42,425	41,010		(10)		(10)		41,000				1,579	02/01/2006
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02		11/07/2006	PRAGER MCCARTHY & SEALY		107,574	100,000	108,790	106,225		(703)		(703)		105,521		2,053	2,053	5,542	10/01/2012
705880-DD-1	PELL AL REF UTIL WTS SER 77B		03/01/2006	CALLED @ 100.00000000		445,000	445,000	453,424	445,000						445,000				13,906	03/01/2007
782735-FE-9	RUSSELLVILLE AL G O WTS		12/01/2006	CALLED @ 102.00000000		1,122,000	1,100,000	1,083,500	1,100,000						1,100,000		22,000	22,000	63,250	12/01/2026
846470-AW-2	SPANISH FORT AL G O WTS SER 2004		02/01/2006	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				9,300	02/01/2029
01179P-DS-3	ALASKA MUN BOND BANK AUTH G O 04 B		01/04/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,023,948	1,905,000	1,962,207	1,955,405		(112)		(112)		1,955,293		68,655	68,655	25,929	10/01/2021
04057P-AF-5	ARIZONA SCH FACS BRD COP 2003 A		07/07/2006	Various		4,532,617	4,390,000	4,652,259	4,563,317		(19,464)		(19,464)		4,543,853		(11,236)	(11,236)	141,578	09/01/2008
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A		11/14/2006	PRAGER MCCARTHY & SEALY		971,640	900,000	980,298	961,340		(4,720)		(4,720)		956,620		15,020	15,020	45,569	09/01/2013
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A		08/23/2006	PRAGER MCCARTHY & SEALY		107,226	100,000	110,725	106,240		(400)		(400)		105,840		1,386	1,386	4,958	09/01/2018
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C		10/12/2006	Various		2,256,263	2,150,000	2,277,044	2,258,871		(5,265)		(5,265)		2,253,606		2,657	2,657	84,669	09/01/2016
04057P-DQ-8	ARIZONA SCH FACS BRD COP 2004 C		08/14/2006	PRAGER MCCARTHY & SEALY		1,045,550	1,000,000	1,052,490	1,045,063		(2,753)		(2,753)		1,042,310		3,240	3,240	45,653	09/01/2017
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C		12/14/2006	PRAGER MCCARTHY & SEALY		688,463	650,000	679,868	676,206		(2,161)		(2,161)		674,045		14,418	14,418	36,377	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C		11/14/2006	Various		496,516	475,000	493,739	491,906		(1,177)		(1,177)		490,729		5,787	5,787	23,697	09/01/2019
040588-SY-2	ARIZONA ST COP 2001 A REF		11/21/2006	Various		1,195,859	1,140,000	1,213,302	1,180,423		(5,908)		(5,908)		1,174,515		21,344	21,344	59,240	03/01/2010
040588-TA-3	ARIZONA ST COP 2001 A REF		11/29/2006	PRAGER MCCARTHY & SEALY		959,544	900,000	956,610	934,545		(3,380)		(3,380)		931,166		28,378	28,378	60,535	03/01/2011
040588-UG-8	ARIZONA ST COP 2002 A		11/29/2006	Various		1,166,952	1,100,000	1,187,197	1,150,777		(6,912)		(6,912)		1,143,864		23,088	23,088	48,721	05/01/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
040588-UH-6	ARIZONA ST COP 2002 A		11/14/2006	PRAGER MCCARTHY & SEALY		216,116	200,000	216,080	210,257		(1,527)		(1,527)		208,729		7,387	7,387	11,489	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A		11/29/2006	PRAGER MCCARTHY & SEALY		219,586	200,000	215,988	210,912		(1,408)		(1,408)		209,504		10,083	10,083	12,008	05/01/2012
040588-VU-6	ARIZONA ST COP 2004 B		12/14/2006	PRAGER MCCARTHY & SEALY		222,022	200,000	219,066	216,777		(1,593)		(1,593)		215,184		6,838	6,838	13,650	09/01/2015
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004		02/27/2006	PRAGER MCCARTHY & SEALY		110,234	100,000	105,541	104,889		(78)		(78)		104,811		5,423	5,423	2,640	09/01/2018
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002		07/07/2006	PRAGER MCCARTHY & SEALY		191,599	185,000	187,803	187,354		(166)		(166)		187,187		4,412	4,412	9,533	07/01/2020
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04		11/29/2006	PRAGER MCCARTHY & SEALY		694,020	615,000	696,912	683,435		(4,193)		(4,193)		679,243		14,777	14,777	41,391	07/01/2016
567541-LJ-4	MARICOPA CNTY AZ UHSD 216 AGUA 05A		11/07/2006	Various		1,485,043	1,450,000	1,455,554	1,455,542		(329)		(329)		1,455,213		29,830	29,830	50,281	07/01/2021
567090-WR-2	MARICOPA CNTY AZ USD 11 PEORIA 05		02/17/2006	PRAGER MCCARTHY & SEALY		1,942,229	1,900,000	1,962,548	1,909,269		(80)		(80)		1,909,188		33,040	33,040	48,432	07/01/2018
567235-FG-6	MARICOPA CNTY AZ USD 44 AVONDALE 06		11/29/2006	PRAGER MCCARTHY & SEALY		213,034	200,000	206,446			(90)		(90)		206,356		6,678	6,678	1,663	07/01/2025
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		12/14/2006	PRAGER MCCARTHY & SEALY		573,939	550,000	578,787	571,397		(1,450)		(1,450)		569,947		3,992	3,992	30,816	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		12/14/2006	PRAGER MCCARTHY & SEALY		211,668	200,000	208,758	207,006		(677)		(677)		206,329		5,339	5,339	13,933	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A		12/14/2006	PRAGER MCCARTHY & SEALY		218,210	200,000	214,174	210,852		(1,219)		(1,219)		209,634		8,576	8,576	4,667	07/01/2015
567423-GK-8	MARICOPA CNTY AZ USD 89 DYSART 04 B		03/06/2006	CITIGROUP GLOBAL MARKETS		2,019,290	1,825,000	1,908,804	1,898,546		(1,350)		(1,350)		1,897,196		122,094	122,094	66,004	07/01/2018
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02		11/17/2006	PRAGER MCCARTHY & SEALY		335,097	315,000	354,262	337,611		(2,811)		(2,811)		334,800		298	298	19,585	07/01/2011
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02		08/23/2006	PRAGER MCCARTHY & SEALY		217,702	200,000	223,620	217,176		(1,144)		(1,144)		216,032		1,670	1,670	11,583	07/01/2014
566897-NA-8	MARICOPA COUNTY ARIZ SCHOOL DISTRICT 4		07/01/2006	CALLED @ 101.00000000		1,262,500	1,250,000	1,196,025	1,235,724		14,276		14,276		1,250,000		12,500	12,500	62,500	07/01/2010
590485-NC-8	MESA AZ G O 1999		07/26/2006	Various		1,472,690	1,390,000	1,578,220	1,485,117		(14,342)		(14,342)		1,470,775		1,915	1,915	95,974	07/01/2009
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		11/29/2006	Various		567,623	550,000	554,912			(225)		(225)		554,686		12,936	12,936	14,656	07/01/2022
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		12/14/2006	PRAGER MCCARTHY & SEALY		412,567	400,000	402,588			(120)		(120)		402,468		10,099	10,099	10,775	07/01/2023
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		11/29/2006	PRAGER MCCARTHY & SEALY		207,774	200,000	200,802			(42)		(42)		200,760		7,014	7,014	6,075	07/01/2024
718814-UC-8	PHOENIX AZ G O VAR PURP 2004		05/16/2006	RAYMOND JAMES & ASSOCIATES, INC.		4,002,807	3,850,000	4,007,273	3,985,941		(5,154)		(5,154)		3,980,787		22,019	22,019	161,540	07/01/2016
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004		08/15/2006	PRAGER MCCARTHY & SEALY		435,694	430,000	435,616	432,559		(155)		(155)		432,404		3,290	3,290	21,588	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF		11/16/2006	Various		616,200	600,000	602,250	601,946		(127)		(127)		601,819		14,381	14,381	31,375	07/01/2018
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 1997 REF		11/29/2006	PRAGER MCCARTHY & SEALY		1,395,278	1,330,000	1,443,662	1,417,075		(14,467)		(14,467)		1,402,608		(7,329)	(7,329)	87,072	07/01/2009
722195-LN-2	PINAL CNTY AZ USD NO 43 APACHE JCT 06B		12/14/2006	PRAGER MCCARTHY & SEALY		218,268	200,000	209,232			(457)		(457)		208,775		9,493	9,493	6,333	07/01/2022
722195-LP-7	PINAL CNTY AZ USD NO 43 APACHE JCT 06B		11/29/2006	PRAGER MCCARTHY & SEALY		218,500	200,000	208,732			(402)		(402)		208,330		10,170	10,170	5,917	07/01/2023
76716N-AP-9	RIO NUEVO AZ MULTI PURP TUSCON CONV COP		10/26/2006	PRAGER MCCARTHY & SEALY		313,383	300,000	309,570	305,670		(791)		(791)		304,879		8,504	8,504	17,750	07/01/2010
810453-P9-5	SCOTTSDALE AZ G O 2005 REF		11/14/2006	Various		1,299,011	1,250,000	1,319,325	1,266,338		(907)		(907)		1,265,430		33,581	33,581	64,075	07/01/2019
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF		10/17/2006	PRAGER MCCARTHY & SEALY		1,196,321	1,180,000	1,232,191	1,185,711		(278)		(278)		1,185,433		10,888	10,888	56,553	07/01/2021
898735-GH-2	TUCSON AZ COP 2004 A		12/14/2006	PRAGER MCCARTHY & SEALY		216,548	200,000	213,060	212,207		(1,184)		(1,184)		211,023		5,525	5,525	14,667	07/01/2018
898735-GJ-8	TUCSON AZ COP 2004 A		12/14/2006	PRAGER MCCARTHY & SEALY		355,921	330,000	349,642	348,582		(1,203)		(1,203)		347,379		8,542	8,542	18,928	07/01/2019
898735-GK-5	TUCSON AZ COP 2004 A		11/14/2006	PRAGER MCCARTHY & SEALY		1,231,298	1,150,000	1,211,847	1,205,073		(4,401)		(4,401)		1,200,672		30,626	30,626	74,972	07/01/2020
898735-GL-3	TUCSON AZ COP 2004 A		10/10/2006	Various		1,221,137	1,150,000	1,203,429	1,197,601		(3,436)		(3,436)		1,194,165		26,971	26,971	70,701	07/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B		09/19/2006	PRAGER MCCARTHY & SEALY		100,602	100,000	99,000	99,047		15		15		99,062		1,540	1,540	5,819	01/01/2033
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVIRON 05A		07/10/2006	PRAGER MCCARTHY & SEALY		196,250	200,000	198,538	196,334		33		33		196,367		(117)	(117)	10,162	12/01/2035
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B		04/07/2006	PRAGER MCCARTHY & SEALY		160,866	150,000	159,743	159,702		(225)		(225)		159,477		1,389	1,389	5,854	11/01/2018
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 05B		06/22/2006	PRAGER MCCARTHY & SEALY		157,799	150,000	158,747	158,711		(353)		(353)		158,358		(559)	(559)	8,042	11/01/2020
212597-PA-0	CONWAY AR SCH DIST NO 1 G O 03 B		05/24/2006	Various		2,677,771	2,665,000	2,642,294	2,643,714		210		210		2,643,924		33,847	33,847	93,179	02/01/2028
212597-PB-8	CONWAY AR SCH DIST NO 1 G O 03 B		05/24/2006	CITIGROUP GLOBAL MARKETS		5,932,787	5,920,000	5,846,888	5,850,151		606		606		5,850,757		82,031	82,031	231,094	02/01/2033
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04		07/12/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		809,216	800,000	804,520	803,623		(444)		(444)		803,180		6,036	6,036	37,483	02/01/2026
212597-QF-8	CONWAY AR SCH DIST NO 1 G O 04		10/13/2006	PRAGER MCCARTHY & SEALY		101,787	100,000	99,612	99,620		6		6		99,625		2,162	2,162	5,918	02/01/2033
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04		02/08/2006	STONE & YOUNGBERG		101,803	100,000	99,606	99,613		1		1		99,614		2,189	2,189	2,600	02/01/2034
537360-LN-7	LITTLE ROCK AR G O CAP IMPT 04		04/07/2006	PRAGER MCCARTHY & SEALY		339,765	340,000	339,374	339,464		13		13		339,478		288	288	7,216	04/01/2015
537360-LP-2	LITTLE ROCK AR G O CAP IMPT 04		05/11/2006	CITIGROUP GLOBAL MARKETS		1,531,788	1,550,000	1,527,835	1,530,670		573		573		1,531,242		545	545	38,750	04/01/2016
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A		06/20/2006	PRAGER MCCARTHY & SEALY		98,472	100,000	98,339	98,414		36		36		98,450		22	22	3,447	03/01/2021
537428-WX-8	LITTLE ROCK AR SCH DIST CONSTR 2001 C		02/23/2006	PRAGER MCCARTHY & SEALY		705,567	685,000	716,318	695,810		(748)		(748)		695,062		10,505	10,505	19,416	02/01/2008
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C		06/07/2006	PRAGER MCCARTHY & SEALY		105,931	100,000	103,624	102,109		(167)		(167)		101,942		3,989	3,989	6,819	02/01/2011
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C		05/02/2006	PRAGER MCCARTHY & SEALY		526,420	500,000	512,635	507,375		(448)		(448)		506,927		19,493	19,493	31,528	02/01/2012
641161-MK-7	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B		08/09/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		727,661	725,000	725,000	725,000						725,000		2,661	2,661	22,419	06/01/2019
641161-MM-3	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B		05/17/2006	CITIGROUP GLOBAL MARKETS		2,332,091	2,325,000	2,325,000	2,325,000						2,325,000		7,091	7,091	51,077	06/01/2023
722460-PD-8	PINE BLUFF AR SCH DIST NO 3 G O 2006		07/19/2006	PRAGER MCCARTHY & SEALY		603,910	600,000	595,950			39		39		595,989		7,921	7,921	6,150	02/01/2019
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G O 2006		08/22/2006	PRAGER MCCARTHY & SEALY		101,777	100,000	99,835			2		2		99,837		1,940	1,940	1,465	02/01/2021
745400-P7-0	PULASKI CNTY AR SPL SCH DIST 04 A REF		09/27/2006	SOUTHWEST SECURITIES, INC.		458,712	450,000	450,378	450,305		(52)		(52)		450,253		8,459	8,459	24,997	02/01/2029
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF		01/23/2006	PRAGER MCCARTHY & SEALY		101,323	100,000	99,685	99,691						99,691		1,632	1,632	2,309	02/01/2033
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF		01/25/2006	PRAGER MCCARTHY & SEALY		101,283	100,000	99,680	99,686						99,686		1,597	1,597	2,362	02/01/2034
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF		07/26/2006	Various		1,206,634	1,200,000	1,196,100	1,196,166		31		31		1,196,197		10,437	10,437	52,250	02/01/2035
775082-TE-0	ROGERS AR SCH DIST NO 30 2003 A REF		06/01/2006	CITIGROUP GLOBAL MARKETS		2,950,543	2,920,000	2,902,626	2,903,662		226		226		2,903,888		46,655	46,655	120,602	02/01/2025
775082-TF-7	ROGERS AR SCH DIST NO 30 2003 A REF		05/31/2006	CITIGROUP GLOBAL MARKETS		3,521,488	3,485,000	3,459,072	3,460,505		311		311		3,460,816		60,672	60,672	143,466	02/01/2026
775082-TG-5	ROGERS AR SCH DIST NO 30 2003 A REF		06/01/2006	CITIGROUP GLOBAL MARKETS		3,189,104	3,160,000	3,131,592	3,133,049		319		319		3,133,368		55,736	55,736	130,515	02/01/2027
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF		02/03/2006	PRAGER MCCARTHY & SEALY		101,456	100,000	100,330	100,210		(6)		(6)		100,204		1,252	1,252	2,532	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF		12/13/2006	Various		1,454,173	1,430,000	1,447,260	1,440,326		(2,007)		(2,007)		1,438,319		15,854	15,854	72,998	02/01/2031
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B		10/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		752,678	750,000	746,963	747,220		89		89		747,309		5,368	5,368	47,813	06/01/2024
920576-TW-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B		07/12/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		321,110	320,000	317,859	317,981		35		35		318,016		3,094	3,094	12,076	04/01/2025
920576-TX-3	VAN BUREN AR SCH DIST NO 42 G O 2004 B		09/14/2006	CITIGROUP GLOBAL MARKETS		227,984	225,000	222,849	222,962		44		44		223,006		4,978	4,978	10,331	04/01/2026
920576-TY-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B		06/01/2006	Various		1,822,484	1,810,000	1,787,285	1,788,396		243		243		1,788,639		33,845	33,845	56,716	04/01/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
920576-TZ-8	VAN BUREN AR SCH DIST NO 42 G O 2004 B		02/02/2006	PRAGER MCCARTHY & SEALY		202,637	200,000	197,152	197,282		6		6		197,287		5,350	5,350	3,140	04/01/2028
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B		08/29/2006	PRAGER MCCARTHY & SEALY		707,214	700,000	686,315	686,822		71		71		686,892		20,322	20,322	17,074	04/01/2031
000416-Q5-9	ABC CA UNI SCH DIST G O REF 03 A		05/17/2006	PRAGER MCCARTHY & SEALY		573,272	545,000	574,931	570,400		(503)		(503)		569,897		3,375	3,375	17,742	02/01/2017
004284-VX-0	ACALANES CA UN HIGH SCH DIST 03 A CAP		07/11/2006	PRAGER MCCARTHY & SEALY		145,468	205,000	120,317	136,323		3,519		3,519		139,842		5,626	5,626		08/01/2014
004284-VZ-5	ACALANES CA UN HIGH SCH DIST 03 A CAP		06/14/2006	PRAGER MCCARTHY & SEALY		243,225	375,000	195,038	222,121		5,189		5,189		227,310		15,915	15,915		08/01/2016
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A		03/22/2006	UNION BANK OF SWITZERLAND		1,858,955	1,750,000	1,773,725	1,765,491		(505)		(505)		1,764,985		93,970	93,970	65,694	12/01/2018
010836-AK-0	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		09/06/2006	Various		2,904,596	2,835,000	2,923,140	2,887,582		(2,586)		(2,586)		2,884,996		19,600	19,600	117,119	08/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		12/13/2006	Various		3,680,485	3,610,000	3,693,752	3,663,042		(3,593)		(3,593)		3,659,449		21,036	21,036	179,878	08/01/2021
03254C-BL-3	ANAHEIM CA CITY SCH DIST G O 2004		07/06/2006	SEIBERT BRANFORD		507,960	475,000	471,609	472,112		441		441		472,552		35,408	35,408	22,431	08/01/2022
03255L-BG-3	ANAHEIM CA PUB FIN AUTH LSE SUB 97C		05/17/2006	PRAGER MCCARTHY & SEALY		92,022	200,000	74,602	83,908		1,731		1,731		85,638		6,384	6,384		09/01/2022
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST 05 REF		10/31/2006	HUTCHINSON SHOCKEY ERLEY & CO.		624,080	600,000	618,024	608,773		(616)		(616)		608,157		15,923	15,923	35,388	08/01/2024
058219-NZ-5	BALDWIN PARK CA USD G O 2006		11/08/2006	PRAGER MCCARTHY & SEALY		171,210	500,000	163,070			847		847		163,917		7,293	7,293		08/01/2029
058219-PA-8	BALDWIN PARK CA USD G O 2006		11/16/2006	PRAGER MCCARTHY & SEALY		48,947	150,000	46,362			293		293		46,655		2,292	2,292		08/01/2030
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03		12/19/2006	PRAGER MCCARTHY & SEALY		106,274	100,000	103,059	102,402		(264)		(264)		102,138		4,136	4,136	6,958	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03		11/06/2006	Various		630,082	600,000	614,424	611,337		(954)		(954)		610,383		19,699	19,699	37,486	08/01/2028
084154-NP-4	BERKELEY CA UNI SCH DIST G O 04 REF		10/04/2006	PRAGER MCCARTHY & SEALY		591,910	595,000	584,712	573,757		643		643		574,400		17,510	17,510	21,006	08/01/2018
12082S-AR-5	BURBANK CA USD G O 97 ELEC CAP 02C		03/23/2006	RYAN BECK & CO.		2,407,421	4,350,000	2,080,475	2,247,817		26,561		26,561		2,274,377		133,043	133,043		08/01/2019
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A		06/01/2006	CALLED @ 100.00000000		795,000	795,000	721,828	780,657		4,035		4,035		784,692		10,308	10,308	42,135	06/01/2008
130628-G8-7	CALIFORNIA ST G O BDS 1998 APRIL		06/07/2006	CITIGROUP GLOBAL MARKETS		1,960,921	1,845,000	1,990,275	1,916,618		(7,915)		(7,915)		1,908,704		52,217	52,217	73,967	10/01/2009
130629-6K-9	CALIFORNIA ST G O BDS 2000 DEC REF		02/16/2006	PRAGER MCCARTHY & SEALY		125,825	115,000	125,421	121,523		(138)		(138)		121,385		4,440	4,440	1,423	12/01/2011
130629-B3-1	CALIFORNIA ST G O BDS 2000 JUNE		07/07/2006	PRAGER MCCARTHY & SEALY		1,031,164	1,000,000	997,260	998,129		111		111		998,240		32,924	32,924	30,408	06/01/2013
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV		11/08/2006	Various		4,914,921	4,640,000	4,855,296	4,777,005		(7,366)		(7,366)		4,769,639		145,282	145,282	176,974	11/01/2013
13062P-XN-7	CALIFORNIA ST G O BDS 2001 NOV		10/04/2006	Various		6,552,928	6,115,000	6,382,437	6,335,975		(25,004)		(25,004)		6,310,970		241,958	241,958	276,416	11/01/2012
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF		02/17/2006	Various		607,894	600,000	594,618	594,618		18		18		594,637		13,257	13,257	12,911	03/01/2028
13062R-TR-9	CALIFORNIA ST G O VAR PURP 1993 SEPT		03/01/2006	CALLED @ 100.00000000		6,075,000	6,075,000	5,060,198	5,529,084		545,916		545,916		6,075,000				144,281	09/01/2018
13062N-ZD-2	CALIFORNIA ST G O VETERANS 2001 BZ		02/22/2006	MORGAN STANLEY DEAN WITTER		14,921,988	14,475,000	14,475,000	14,475,000						14,475,000		446,988	446,988	184,999	12/01/2021
13062R-HT-8	CALIFORNIA ST G O VETERANS 2005		03/16/2006	PRAGER MCCARTHY & SEALY		101,763	100,000	100,000	100,000						100,000		1,763	1,763	3,464	12/01/2013
189342-UD-8	CLOVIS CA USD G O CAP APPREC 2004 A		03/16/2006	Various		4,333,373	6,715,000	4,142,954	4,128,648		31,607		31,607		4,160,255		173,118	173,118		08/01/2016
189342-UE-6	CLOVIS CA USD G O CAP APPREC 2004 A		10/12/2006	Various		2,799,083	4,425,000	2,589,023	2,568,363		85,610		85,610		2,653,972		145,111	145,111		08/01/2017
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03		03/03/2006	PRAGER MCCARTHY & SEALY		314,024	300,000	303,609	302,836		(41)		(41)		302,796		11,228	11,228	14,500	09/01/2031
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A		08/09/2006	PRAGER MCCARTHY & SEALY		377,078	350,000	361,022	358,998		(598)		(598)		358,400		18,677	18,677	8,938	08/01/2021
195164-BD-9	COLMA CA COP CAP IMPT 2003		05/11/2006	PRAGER MCCARTHY & SEALY		102,952	100,000	99,078	99,118		8		8		99,126		3,826	3,826	5,208	05/01/2033
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF		07/17/2006	PRAGER MCCARTHY & SEALY		108,622	100,000	103,364	103,075		(71)		(71)		103,004		5,618	5,618	4,944	02/01/2022
275281-V2-6	EAST SIDE CA UHSD G O 2003 B REF		01/25/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,353,950	2,155,000	2,331,947	2,301,469		(1,072)		(1,072)		2,300,396		53,553	53,553	52,504	02/01/2015
275281-V6-7	EAST SIDE CA UHSD G O 2003 B REF		08/09/2006	PRAGER MCCARTHY & SEALY		846,414	775,000	846,168	836,288		(2,161)		(2,161)		834,127		12,288	12,288	35,881	02/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
282726-AN-8	EL CAMINO CA CMNTY CLG DIST G O 03A		08/09/2006	PRAGER MCCARTHY & SEALY		323,055	300,000	323,325	318,033		(1,213)		(1,213)		316,820		6,235	6,235	7,597	08/01/2016
282726-AQ-1	EL CAMINO CA CMNTY CLG DIST G O 03A		02/17/2006	SEIBERT BRANFORD		1,396,782	1,285,000	1,362,640	1,345,166		(974)		(974)		1,344,192		52,590	52,590	36,051	08/01/2018
282726-AR-9	EL CAMINO CA CMNTY CLG DIST G O 03A		02/17/2006	Various		1,736,217	1,595,000	1,679,088	1,660,233		(963)		(963)		1,659,269		76,948	76,948	43,776	08/01/2019
282726-AU-2	EL CAMINO CA CMNTY CLG DIST G O 03A		02/17/2006	SEIBERT BRANFORD		2,744,650	2,525,000	2,598,781	2,582,424		(917)		(917)		2,581,507		163,143	163,143	70,840	08/01/2022
283059-DA-8	EL DORADO CA IRR DIST COP 2003 A		07/14/2006	UNION BANK OF SWITZERLAND		5,510,855	5,200,000	5,458,180	5,409,141		(7,564)		(7,564)		5,401,578		109,277	109,277	165,083	03/01/2018
283059-DB-6	EL DORADO CA IRR DIST COP 2003 A		11/02/2006	Various		2,037,325	1,925,000	2,008,680	1,992,834		(6,830)		(6,830)		1,986,004		51,320	51,320	112,156	03/01/2019
283059-DU-4	EL DORADO CA IRR DIST COP 2004 A REF		10/24/2006	Various		1,506,621	1,400,000	1,502,508	1,490,392		(7,349)		(7,349)		1,483,042		23,579	23,579	77,514	03/01/2017
283059-DV-2	EL DORADO CA IRR DIST COP 2004 A REF		09/25/2006	PRAGER MCCARTHY & SEALY		269,913	250,000	266,483	265,565		(1,210)		(1,210)		264,355		5,557	5,557	13,438	03/01/2018
358232-QU-3	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		09/07/2006	Various		2,457,213	2,160,000	2,443,910	2,385,299		(11,712)		(11,712)		2,373,587		83,626	83,626	121,277	02/01/2015
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		07/03/2006	PRAGER MCCARTHY & SEALY		1,751,341	1,500,000	1,737,735	1,693,668		(4,914)		(4,914)		1,688,754		62,587	62,587	66,150	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		08/09/2006	PRAGER MCCARTHY & SEALY		472,062	400,000	462,304	451,888		(1,257)		(1,257)		450,631		21,430	21,430	18,242	02/01/2017
358232-WR-3	FRESNO CA UNIFIED SCH DIST G O 2004 B RE		03/08/2006	ABN AMRO SECURITIES (USA) INC.		2,822,277	2,575,000	2,776,623	2,768,698		(1,541)		(1,541)		2,767,157		55,120	55,120	79,396	02/01/2023
378460-PT-0	GLENDALE CA USD G O 2004 G		11/10/2006	PRAGER MCCARTHY & SEALY		720,496	700,000	708,253	707,680		(380)		(380)		707,300		13,196	13,196	26,594	09/01/2022
378460-PU-7	GLENDALE CA USD G O 2004 G		01/23/2006	PRAGER MCCARTHY & SEALY		206,992	200,000	202,738	202,481		(16)		(16)		202,465		4,527	4,527	3,726	09/01/2023
378460-PV-5	GLENDALE CA USD G O 2004 G		01/23/2006	PRAGER MCCARTHY & SEALY		206,406	200,000	201,474	201,336		(9)		(9)		201,328		5,079	5,079	3,726	09/01/2024
38122N-EU-2	GOLDEN STATE CA TOBACCO CORP ENH 03 B		08/25/2006	Various		8,879,784	8,000,000	9,054,160	8,945,360		(73,779)	(67,150)	(6,630)		8,871,581		8,203	8,203	333,813	06/01/2038
417123-AV-8	HARTNELL CA CMNTY COLL DIST G O 03A		02/17/2006	SEIBERT BRANFORD		2,097,891	1,930,000	1,992,397	1,978,841		(781)		(781)		1,978,060		119,831	119,831	54,147	08/01/2021
417123-AW-6	HARTNELL CA CMNTY COLL DIST G O 03A		02/17/2006	SEIBERT BRANFORD		2,326,159	2,140,000	2,198,615	2,185,911		(732)		(732)		2,185,179		140,980	140,980	60,039	08/01/2022
456560-RH-6	INDUSTRY CA G O REF 2003		10/27/2006	Various		5,042,850	4,930,000	4,879,320	4,885,421		1,847		1,847		4,887,269		155,581	155,581	278,913	07/01/2019
456560-RJ-2	INDUSTRY CA G O REF 2003		10/24/2006	PRAGER MCCARTHY & SEALY		511,653	500,000	489,410	490,572		94		94		490,666		20,987	20,987	15,800	07/01/2020
542411-AR-4	LONG BEACH CA CMNTY CLG DIST G O 03A		03/29/2006	SEIBERT BRANFORD		1,457,418	1,355,000	1,436,801	1,418,424		(1,782)		(1,782)		1,416,642		40,775	40,775	27,585	05/01/2019
542411-AS-2	LONG BEACH CA CMNTY CLG DIST G O 03A		03/29/2006	Various		1,705,735	1,585,000	1,670,146	1,651,077		(1,869)		(1,869)		1,649,209		56,526	56,526	32,447	05/01/2020
542411-AT-0	LONG BEACH CA CMNTY CLG DIST G O 03A		03/29/2006	SEIBERT BRANFORD		1,579,515	1,470,000	1,539,266	1,523,802		(1,597)		(1,597)		1,522,205		57,310	57,310	31,033	05/01/2021
542411-AU-7	LONG BEACH CA CMNTY CLG DIST G O 03A		03/29/2006	SEIBERT BRANFORD		1,369,988	1,275,000	1,327,772	1,316,023		(1,215)		(1,215)		1,314,808		55,179	55,179	26,917	05/01/2022
542411-AV-5	LONG BEACH CA CMNTY CLG DIST G O 03A		03/29/2006	SEIBERT BRANFORD		1,611,750	1,500,000	1,553,550	1,541,660		(1,230)		(1,230)		1,540,430		71,320	71,320	31,667	05/01/2023
54438C-CE-0	LOS ANGELES CA CMNTY CLG DIST 03 B		06/09/2006	Various		2,130,122	2,005,000	2,151,866	2,121,596		(5,483)		(5,483)		2,116,114		14,008	14,008	83,231	08/01/2016
54438C-CF-7	LOS ANGELES CA CMNTY CLG DIST 03 B		01/31/2006	UNION BANK OF SWITZERLAND		1,840,024	1,715,000	1,827,573	1,804,455		(887)		(887)		1,803,567		36,456	36,456	43,351	08/01/2017
54438C-CG-5	LOS ANGELES CA CMNTY CLG DIST 03 B		03/31/2006	UNION BANK OF SWITZERLAND		1,450,790	1,375,000	1,457,184	1,440,354		(1,924)		(1,924)		1,438,430		12,360	12,360	46,597	08/01/2018
544587-KG-2	LOS ANGELES CA MUN IMPT CENT LIBRARY 03A		10/12/2006	Various		2,164,110	1,975,000	2,200,229	2,158,930		(9,227)		(9,227)		2,149,704		14,406	14,406	67,426	06/01/2015
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B		08/07/2006	PRAGER MCCARTHY & SEALY		104,350	100,000	101,331	101,080		(73)		(73)		101,007		3,343	3,343	5,125	08/01/2026
545624-DZ-8	LOS RIOS CA CMNTY CLG DIST G O 2002 B		02/08/2006	SEIBERT BRANFORD		2,636,228	2,435,000	2,515,379	2,505,017		(778)		(778)		2,504,240		131,989	131,989	64,933	08/01/2016
545624-EA-2	LOS RIOS CA CMNTY CLG DIST G O 2002 B		02/15/2006	SEIBERT BRANFORD		2,863,019	2,655,000	2,907,384	2,860,825		(2,832)		(2,832)		2,857,993		5,026	5,026	73,750	08/01/2017
567815-BP-9	MARIN CA MUN WTR DIST COP 2004		08/16/2006	PRAGER MCCARTHY & SEALY		593,869	575,000	571,700	571,823		45		45		571,868		22,001	22,001	33,395	07/01/2029
607743-JS-1	MODESTO CA HIGH SCH DIST CAP APPREC 02 A		08/16/2006	Various		1,367,560	2,310,000	1,249,086	1,267,964		38,353		38,353		1,306,316		61,244	61,244		08/01/2018
607743-JT-9	MODESTO CA HIGH SCH DIST CAP APPREC 02 A		08/16/2006	ABN AMRO SECURITIES (USA) INC.		1,589,574	2,815,000	1,436,832	1,455,428		45,868		45,868		1,501,296		88,278	88,278		08/01/2019
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04		09/18/2006	Various		410,052	400,000	398,580	398,640		24		24		398,665		11,387	11,387	13,250	09/01/2021
611594-FT-4	MONROVIA CA USD G O ELECTION 1997 01B		05/30/2006	LOOP CAPITAL MARKETS		1,491,818	3,375,000	1,006,526	1,241,331		29,974		29,974		1,271,305		220,512	220,512		08/01/2023
612289-LD-8	MONTEBELLO CA UNI SCH DIST CAP 2004		09/19/2006	Various		643,516	1,120,000	552,115	582,591		19,926		19,926		602,517		40,999	40,999		08/01/2019
612289-LE-6	MONTEBELLO CA UNI SCH DIST CAP 2004		08/04/2006	Various		617,207	1,170,000	542,974	573,445		17,043		17,043		590,488		26,719	26,719		08/01/2020
612574-AT-0	MONTEREY PENINSULA CA CMNTY CLG 03A		05/05/2006	PRAGER MCCARTHY & SEALY		1,015,795	960,000	967,133	965,774		(230)		(230)		965,544		50,251	50,251	35,340	08/01/2021
616794-LE-1	MORELAND CA SCH DIST G O 2004 D		03/16/2006	CITIGROUP GLOBAL MARKETS		936,727	3,410,000	802,100	854,411		10,759		10,759		865,170		71,557	71,557		08/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
616794-LF-8	MORELAND CA SCH DIST G O 2004 D		04/10/2006	PRAGER MCCARTHY & SEALY		36,058	140,000	31,046	33,075		533		533		33,608		2,451	2,451		08/01/2031
616794-LJ-0	MORELAND CA SCH DIST G O 2004 D		03/15/2006	Various		669,582	3,075,000	574,103	611,678		7,151		7,151		618,829		50,753	50,753		08/01/2034
620220-BF-9	MOULTON-NIGUEL CA WTR DIST COP 03 REF		10/26/2006	PRAGER MCCARTHY & SEALY		1,854,983	1,700,000	1,772,845	1,762,593		(3,445)		(3,445)		1,759,148		95,835	95,835	91,389	09/01/2018
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003		10/30/2006	PRAGER MCCARTHY & SEALY		1,016,574	985,000	979,405	980,069		176		176		980,245		36,329	36,329	32,450	06/01/2019
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003		09/14/2006	PRAGER MCCARTHY & SEALY		212,172	200,000	195,608	195,865		47		47		195,912		16,260	16,260	9,460	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91		08/23/2006	PRAGER MCCARTHY & SEALY		88,626	150,000	78,846	79,761		2,609		2,609		82,371		6,255	6,255		12/01/2018
695802-JQ-2	PAJARO VALLEY CA USD G O 2003 A		02/17/2006	SEIBERT BRANFORD		2,250,069	2,070,000	2,162,922	2,142,486		(1,166)		(1,166)		2,141,321		108,749	108,749	58,075	08/01/2019
695802-JS-8	PAJARO VALLEY CA USD G O 2003 A		02/17/2006	SEIBERT BRANFORD		2,646,821	2,435,000	2,507,831	2,492,618		(920)		(920)		2,491,698		155,123	155,123	68,315	08/01/2021
695802-JU-3	PAJARO VALLEY CA USD G O 2003 A		02/17/2006	SEIBERT BRANFORD		3,206,621	2,950,000	3,009,177	2,996,878		(745)		(745)		2,996,133		210,488	210,488	82,764	08/01/2023
69666H-AW-2	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B		09/02/2006	MATURED		115,000	115,000	115,000	115,000						115,000				5,865	09/02/2006
696714-BE-3	PALMDALE CA CIVIC AUTH LSHLD 76		12/01/2006	MATURED		200,000	200,000	206,000	200,000						200,000				12,600	12/01/2006
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF		12/15/2006	PRAGER MCCARTHY & SEALY		573,734	550,000	584,964	569,667		(1,171)		(1,171)		568,496		5,237	5,237	25,406	09/01/2017
699211-GA-0	PARAMOUNT CA USD G O 2005 REF		11/08/2006	Various		1,147,452	1,100,000	1,163,085	1,133,674		(1,647)		(1,647)		1,132,026		15,426	15,426	44,775	09/01/2018
699211-GB-8	PARAMOUNT CA USD G O 2005 REF		11/07/2006	Various		2,851,056	2,750,000	2,890,745	2,820,116		(4,719)		(4,719)		2,815,397		35,659	35,659	138,631	09/01/2019
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A		03/24/2006	PRAGER MCCARTHY & SEALY		135,849	130,000	129,588	129,607		2		2		129,609		6,239	6,239	5,381	06/01/2033
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03		01/30/2006	PRAGER MCCARTHY & SEALY		156,470	150,000	150,228	150,192		(2)		(2)		150,190		6,280	6,280	8,146	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03		06/08/2006	PRAGER MCCARTHY & SEALY		517,527	500,000	498,440	498,516		12		12		498,528		18,999	18,999	34,903	01/01/2033
752147-AS-7	RANCHO SANTIAGO CA CMNTY CLG DIST 03A		02/17/2006	Various		1,576,367	1,445,000	1,528,333	1,511,375		(891)		(891)		1,510,485		65,882	65,882	32,897	09/01/2017
757810-HD-1	REDWOOD CITY CA IMPT DIST 1-64 1979 E		07/01/2006	MATURED		145,000	145,000	117,060	143,089		1,911		1,911		145,000				8,700	07/01/2006
767121-AS-5	RIO HONDO CA CMNTY CLG DIST 04 A		03/29/2006	SEIBERT BRANFORD		2,750,382	2,545,000	2,567,040	2,564,286		(467)		(467)		2,563,819		186,563	186,563	85,540	08/01/2020
767121-AT-3	RIO HONDO CA CMNTY CLG DIST 04 A		03/29/2006	SEIBERT BRANFORD		2,890,873	2,675,000	2,683,266	2,682,236		(175)		(175)		2,682,061		208,811	208,811	89,910	08/01/2021
767121-AU-0	RIO HONDO CA CMNTY CLG DIST 04 A		03/29/2006	SEIBERT BRANFORD		1,329,261	1,230,000	1,225,547	1,225,827		100		100		1,225,927		103,334	103,334	41,342	08/01/2022
768861-FQ-4	RIVERSIDE CA COP CAP IMPT PROJ 03		10/25/2006	UNION BANK OF SWITZERLAND		1,872,180	1,760,000	1,856,694	1,839,645		(7,393)		(7,393)		1,832,252		39,928	39,928	102,075	09/01/2018
76904K-BN-1	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		11/02/2006	PRAGER MCCARTHY & SEALY		161,666	150,000	159,245	157,354		(694)		(694)		156,659		5,006	5,006	8,250	10/01/2018
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		10/06/2006	PRAGER MCCARTHY & SEALY		106,961	100,000	105,568	104,432		(382)		(382)		104,050		2,911	2,911	5,153	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		11/20/2006	PRAGER MCCARTHY & SEALY		534,850	500,000	525,305	520,157		(2,021)		(2,021)		518,136		16,714	16,714	28,889	10/01/2020
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04		05/10/2006	PRAGER MCCARTHY & SEALY		103,451	100,000	99,424	99,446		5		5		99,451		4,000	4,000	6,028	09/01/2029
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04		08/14/2006	PRAGER MCCARTHY & SEALY		625,762	600,000	600,000	600,000						600,000		25,762	25,762	43,042	09/01/2025
773754-FA-9	ROCKLIN CA USD G O 2002		08/16/2006	Various		2,332,577	4,135,000	2,153,549	2,166,126		66,460		66,460		2,232,586		99,991	99,991		08/01/2019
773754-FB-7	ROCKLIN CA USD G O 2002		08/17/2006	PRAGER MCCARTHY & SEALY		468,008	885,000	436,650	432,060		11,656		11,656		443,716		24,292	24,292		08/01/2020
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A		11/21/2006	PRAGER MCCARTHY & SEALY		1,134,370	1,110,000	1,093,050	1,094,668		394		394		1,095,062		39,308	39,308	55,983	07/01/2022
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02		07/21/2006	PRAGER MCCARTHY & SEALY		102,769	100,000	100,000	100,000						100,000		2,769	2,769	7,014	09/01/2032
786110-LZ-7	SACRAMENTO CNTY CA COP DETENTION 03		09/07/2006	Various		5,052,126	4,710,000	5,137,809	5,040,779		(26,547)		(26,547)		5,014,232		37,894	37,894	179,654	06/01/2014
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03		04/13/2006	PRAGER MCCARTHY & SEALY		103,259	100,000	96,918	97,035		16		16		97,051		6,209	6,209	4,417	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A		02/01/2006	PRAGER MCCARTHY & SEALY		125,528	120,000	122,476	122,057		(22)		(22)		122,035		3,493	3,493	5,583	09/01/2028
796815-WR-5	SAN BERNARDINO CNTY CA COP WEST VY 02A		05/18/2006	CITIGROUP GLOBAL MARKETS		2,831,637	2,590,000	2,886,192	2,821,517		(5,664)		(5,664)		2,815,853		15,784	15,784	50,485	11/01/2015
796815-WS-3	SAN BERNARDINO CNTY CA COP WEST VY 02A		08/15/2006	Various		6,167,862	5,670,000	6,026,530	5,978,417		(11,480)		(11,480)		5,966,937		200,925	200,925	151,825	11/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C		11/17/2006	PRAGER MCCARTHY & SEALY		206,335	200,000	200,772	200,588		(57)		(57)		200,532		5,803	5,803	11,506	02/01/2024
797355-JH-8	SAN DIEGO CA USD ELECTION OF 98 G O 99A		02/03/2006	ABN AMRO SECURITIES (USA) INC.		2,685,785	4,850,000	1,928,700	2,374,763		12,950		12,950		2,387,713		298,072	298,072		07/01/2019
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03		12/21/2006	PRAGER MCCARTHY & SEALY		732,815	730,000	722,948	723,240		79		79		723,320		9,495	9,495	45,716	03/01/2034
79765V-CY-4	SAN FRANCISCO CA REDEV MOSCONE 02		08/07/2006	Various		5,133,893	4,875,000	5,043,041	5,019,270		(9,636)		(9,636)		5,009,634		124,259	124,259	264,823	07/01/2017
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B		02/09/2006	PRAGER MCCARTHY & SEALY		103,908	100,000	100,655	100,484		(8)		(8)		100,476		3,432	3,432	3,514	06/01/2032
798182-EF-4	SAN JOSE CA USD COP 2002 CAP		08/07/2006	PRAGER MCCARTHY & SEALY		208,345	450,000	148,140	176,263		4,050		4,050		180,313		28,032	28,032		01/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C		10/24/2006	HUTCHINSON SHOCKEY ERLEY & CO.		510,450	500,000	496,445			46		46		496,491		13,959	13,959	9,125	08/01/2023
798681-CU-4	SAN LUIS OBISPO CNTY CA COP 2002 A		04/05/2006	UNION BANK OF SWITZERLAND		1,269,154	1,205,000	1,245,572	1,234,888		(1,036)		(1,036)		1,233,852		35,302	35,302	29,288	10/15/2017
798681-CV-2	SAN LUIS OBISPO CNTY CA COP 2002 A		04/06/2006	UNION BANK OF SWITZERLAND		1,087,661	1,035,000	1,063,245	1,055,829		(728)		(728)		1,055,101		32,559	32,559	25,300	10/15/2018
79875F-CZ-3	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF		03/07/2006	UNION BANK OF SWITZERLAND		1,771,776	1,665,000	1,750,714	1,733,157		(1,464)		(1,464)		1,731,694		40,083	40,083	50,644	08/01/2017
799038-BD-5	SAN MATEO CNTY CA CMNTY CLG DIST 02A		07/20/2006	PRAGER MCCARTHY & SEALY		861,151	1,665,000	798,750	812,695		21,206		21,206		833,901		27,250	27,250		09/01/2020
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05		07/24/2006	PRAGER MCCARTHY & SEALY		312,039	300,000	305,250	304,837		(161)		(161)		304,676		7,363	7,363	10,292	09/01/2034
80108N-DY-5	SANTA ANA CA COP REF 2003 A		08/15/2006	PRAGER MCCARTHY & SEALY		2,015,789	1,895,000	2,047,889	2,013,008		(8,598)		(8,598)		2,004,410		11,379	11,379	66,669	06/01/2015
801155-NR-9	SANTA ANA CA USD ELEC 1999 02 B		09/19/2006	PRAGER MCCARTHY & SEALY		2,054,622	3,415,000	1,841,163	1,887,139		62,628		62,628		1,949,767		104,855	104,855		08/01/2018
801274-MN-8	SANTA BARBARA CA HIGH SCH DIST 2004 B		09/06/2006	Various		2,973,628	2,865,000	2,910,926	2,905,708		(2,504)		(2,504)		2,903,203		70,425	70,425	134,675	08/01/2018
801577-DL-8	SANTA CLARA CNTY CA FING AUTH LSE 03C		07/28/2006	Various		773,703	730,000	774,369	767,152		(2,077)		(2,077)		765,074		8,629	8,629	24,911	05/15/2017
801577-DN-4	SANTA CLARA CNTY CA FING AUTH LSE 03C		11/02/2006	PRAGER MCCARTHY & SEALY		108,127	100,000	104,453	103,735		(319)		(319)		103,416		4,711	4,711	4,889	05/15/2019
802248-FM-1	SANTA MARGARITA-DANA PT CA AUTH WTR 04A		09/07/2006	BEAR STEARNS SECURITIES CORP.		11,537,315	10,790,000	11,078,127	11,041,816		(16,951)		(16,951)		11,024,865		512,450	512,450	600,943	08/01/2018
802248-FN-9	SANTA MARGARITA-DANA PT CA AUTH WTR 04A		09/13/2006	BEAR STEARNS SECURITIES CORP.		7,061,604	6,605,000	6,757,972	6,738,558		(9,193)		(9,193)		6,729,365		332,239	332,239	373,366	08/01/2019
820169-CP-3	SHASTA CA JT PWRS LSE CNTY ADMIN 03A		01/26/2006	UNION BANK OF SWITZERLAND		1,389,201	1,285,000	1,361,612	1,344,019		(575)		(575)		1,343,445		45,756	45,756	22,488	04/01/2020
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 06A		10/10/2006	PRAGER MCCARTHY & SEALY		151,362	150,000	147,101			34		34		147,135		4,227	4,227	3,506	08/01/2031
861422-BZ-5	STOCKTON CA UNI SCH DIST COP 04 CAP		07/11/2006	PRAGER MCCARTHY & SEALY		38,375	110,000	31,449	34,898		1,034		1,034		35,932		2,443	2,443		02/01/2027
861422-CB-7	STOCKTON CA UNI SCH DIST COP 04 CAP		06/06/2006	PRAGER MCCARTHY & SEALY		31,262	100,000	25,516	28,325		688		688		29,013		2,250	2,250		02/01/2029
861422-CC-5	STOCKTON CA UNI SCH DIST COP 04 CAP		06/06/2006	PRAGER MCCARTHY & SEALY		103,098	350,000	84,343	93,645		1,264		1,264		94,909		8,189	8,189		02/01/2030
870462-NZ-7	SWEETWATER CA UNION HIGH SD G O 04C		02/28/2006	Various		1,503,443	2,985,000	1,342,563	1,384,686		11,702		11,702		1,396,388		107,055	107,055		08/01/2021
873884-DB-3	TAHOE TRUCKEE CA USD NO 1 IMPT 01 REF		08/04/2006	PRAGER MCCARTHY & SEALY		979,316	890,000	981,581	966,001		(2,441)		(2,441)		963,560		15,756	15,756	39,262	08/01/2016
899096-AQ-4	TULARE CA JT UN HIGH SCH DIST 2004 A		10/17/2006	Various		927,393	1,625,000	801,060	845,278		27,973		27,973		873,251		54,142	54,142		08/01/2019
903702-BD-9	UKIAH CA UNI SCH BLDG CORP SER 76		03/01/2006	MATURED		450,000	450,000	399,353	449,381		619		619		450,000				12,375	03/01/2006
928346-KZ-7	VISTA CA UNI SCH DIST G O 2005 REF		08/15/2006	PRAGER MCCARTHY & SEALY		2,042,843	2,000,000	2,059,140	2,054,860		(2,961)		(2,961)		2,051,899		(9,056)	(9,056)	93,834	08/01/2019
928346-LA-1	VISTA CA UNI SCH DIST G O 2005 REF		12/08/2006	Various		1,786,651	1,725,000	1,764,192	1,761,367		(2,452)		(2,452)		1,758,915		27,736	27,736	92,950	08/01/2020
005644-T3-3	ADAMS CNTY CO SD NO 12 CONVERT 2001B		08/17/2006	Various		3,975,097	3,935,000	3,935,000	3,935,000						3,935,000		40,097	40,097	142,689	12/15/2008
005644-T4-1	ADAMS CNTY CO SD NO 12 CONVERT 2001B		11/16/2006	Various		6,495,894	6,380,000	6,380,000	6,380,000						6,380,000		115,894	115,894	179,856	12/15/2009
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY G O 05		12/19/2006	Various		1,744,082	1,760,000	1,753,787	1,676,543		2,099		2,099		1,678,642		65,440	65,440	39,895	12/15/2020
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B		04/27/2006	PRAGER MCCARTHY & SEALY		215,692	200,000	223,984	217,822		(1,115)		(1,115)		216,707		(1,015)	(1,015)	9,686	12/15/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
101565-TE-9	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		07/26/2006	PRAGER MCCARTHY & SEALY		106,256	100,000	106,629	105,221		(327)		(327)		104,894		1,362	1,362	3,139	12/15/2016
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		11/20/2006	PRAGER MCCARTHY & SEALY		323,279	300,000	320,523	317,545		(1,579)		(1,579)		315,965		7,314	7,314	13,139	12/15/2018
101565-TH-2	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		02/15/2006	LEHMAN BROTHERS INC.		6,770,602	6,360,000	6,620,824	6,566,097		(3,025)		(3,025)		6,563,072		207,530	207,530	58,300	12/15/2019
101565-TK-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		02/15/2006	LEHMAN BROTHERS INC.		4,868,456	4,600,000	4,725,902	4,699,665		(1,454)		(1,454)		4,698,212		170,244	170,244	42,167	12/15/2021
101565-TL-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		07/25/2006	PRAGER MCCARTHY & SEALY		208,685	200,000	204,632	203,669		(206)		(206)		203,463		5,222	5,222	5,778	12/15/2022
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		02/21/2006	PRAGER MCCARTHY & SEALY		108,070	100,000	103,146	102,758		(37)		(37)		102,721		5,349	5,349	958	12/15/2020
101565-VX-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		12/06/2006	PRAGER MCCARTHY & SEALY		728,108	710,000	717,171			(215)		(215)		716,956		11,152	11,152	28,903	12/15/2021
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06		07/26/2006	PRAGER MCCARTHY & SEALY		104,733	100,000	103,292			(57)		(57)		103,236		1,498	1,498	3,514	12/01/2025
184508-FE-4	CLEAR CREEK CO SCH DIST NO RE1 02 REF		09/20/2006	Various		638,502	600,000	616,218	611,578		(757)		(757)		610,821		27,681	27,681	18,250	12/01/2016
19679R-EE-6	COLORADO WTR RES PWR PARKER WTR 04D		11/27/2006	PRAGER MCCARTHY & SEALY		324,504	300,000	314,535	312,842		(1,049)		(1,049)		311,793		12,711	12,711	17,667	09/01/2019
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A		12/08/2006	PRAGER MCCARTHY & SEALY		924,005	885,000	940,835	929,188		(5,922)		(5,922)		923,266		739	739	43,014	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A		08/17/2006	PRAGER MCCARTHY & SEALY		105,057	100,000	107,244	105,977		(830)		(830)		105,147		(90)	(90)	6,542	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A		05/16/2006	PRAGER MCCARTHY & SEALY		211,964	200,000	215,760	213,628		(895)		(895)		212,733		(769)	(769)	10,500	05/01/2011
249174-FS-7	DENVER CO SCH DIST NO 1 G O 04		06/12/2006	PRAGER MCCARTHY & SEALY		103,225	100,000	101,804	101,511		(73)		(73)		101,438		1,787	1,787	2,560	12/01/2022
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03		09/27/2006	PRAGER MCCARTHY & SEALY		478,763	450,000	469,152	465,132		(1,110)		(1,110)		464,022		14,741	14,741	17,285	12/01/2019
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02		08/17/2006			335,229	320,000	323,741	322,783		(138)		(138)		322,646		12,583	12,583	15,489	12/01/2023
283483-GJ-8	EL PASO CNTY CO SD NO 49 FALCON 02-96R		06/19/2006	SBK BROOKS		373,979	350,000	377,181	370,616		(1,058)		(1,058)		369,558		4,421	4,421	9,771	12/01/2014
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A		12/15/2006	CALLED @ 100.00000000		490,000	490,000	484,900	485,112		187		187		485,299		4,701	4,701	37,363	12/15/2034
34511L-BH-6	FOOTHILLS CO PK & REC BLDG AUTH COP 02		03/23/2006	PRE-REFUNDING		1,067,642	1,045,000	1,076,841	1,068,424		(661)		(661)		1,067,763		(121)	(121)	16,256	12/01/2022
34511L-BJ-2	FOOTHILLS CO PK & REC BLDG AUTH COP 02		03/23/2006	PRE-REFUNDING		608,518	600,000	611,940	608,811		(248)		(248)		608,563		(45)	(45)	9,333	12/01/2026
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05		12/18/2006	PRAGER MCCARTHY & SEALY		647,511	600,000	653,202	648,006		(2,354)		(2,354)		645,652		1,859	1,859	37,042	12/15/2010
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05		12/15/2006	PRAGER MCCARTHY & SEALY		216,300	200,000	219,594	217,958		(2,672)		(2,672)		215,286		1,014	1,014	13,242	12/15/2011
37850N-AZ-5	GLENDALE CO COP 2006		07/26/2006	PRAGER MCCARTHY & SEALY		106,943	100,000	106,648			(177)		(177)		106,471		472	472	4,278	12/01/2018
472723-FC-4	JEFFERSON CNTY CO COP 2004		08/31/2006	PRAGER MCCARTHY & SEALY		416,776	400,000	416,084	410,849		(696)		(696)		410,153		6,623	6,623	13,750	12/01/2017
472723-FE-0	JEFFERSON CNTY CO COP 2004		12/05/2006	Various		415,720	400,000	410,412	407,017		(499)		(499)		406,518		9,202	9,202	15,113	12/01/2019
472723-FG-5	JEFFERSON CNTY CO COP 2004		12/05/2006	Various		771,477	750,000	759,675	757,231		(347)		(347)		756,884		14,593	14,593	20,138	12/01/2021
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03		07/19/2006	PRAGER MCCARTHY & SEALY		314,661	300,000	304,140	303,356		(177)		(177)		303,179		11,482	11,482	10,207	11/01/2023
77931N-AS-0	ROUTT CNTY CO PUB BLDG JUSTICE CTR 06		11/30/2006	Various		817,514	800,000	804,584			(374)		(374)		804,210		13,304	13,304	33,013	12/01/2022
949289-MP-4	WELD CNTY CO SD NO 6 GREELEY REF 02		02/21/2006	PRAGER MCCARTHY & SEALY		109,142	100,000	109,503	107,427		(119)		(119)		107,308		1,834	1,834	1,153	12/01/2014
962714-AA-9	WHEATLANDS CO METRO DIST NO 2 G O 05		03/23/2006	DAVIDSON, D.A., & CO.		1,813,950	1,740,000	1,740,000	1,740,000						1,740,000		73,950	73,950	33,930	12/01/2025
962714-AB-7	WHEATLANDS CO METRO DIST NO 2 G O 05		03/23/2006	DAVIDSON, D.A., & CO.		1,042,500	1,000,000	1,000,000	1,000,000						1,000,000		42,500	42,500	19,906	12/01/2035
979840-AB-1	WOODMEN HEIGHTS CO METRO DIST NO 1 05		01/18/2006	PIPER JAFFRAY INC.		2,060,000	2,000,000	2,000,000	2,000,000						2,000,000		60,000	60,000	116,667	12/01/2030
108151-B7-5	BRIDGEPORT CT G O 2004 A		02/28/2006	Various		1,181,711	1,080,000	1,162,728	1,153,254		(1,089)		(1,089)		1,152,165		29,546	29,546	30,201	08/15/2019
108151-D8-1	BRIDGEPORT CT G O 2004 C		04/26/2006	PRAGER MCCARTHY & SEALY		1,103,360	1,000,000	1,120,710	1,102,494		(1,982)		(1,982)		1,100,513		2,847	2,847	31,646	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C		09/06/2006	PRAGER MCCARTHY & SEALY		1,223,911	1,100,000	1,222,320	1,215,014		(2,343)		(2,343)		1,212,671		11,240	11,240	37,275	08/15/2016
108151-E4-9	BRIDGEPORT CT G O 2004 C		09/12/2006	PRAGER MCCARTHY & SEALY		127,342	110,000	124,486	123,501		(524)		(524)		122,977		4,365	4,365	6,554	08/15/2019

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
108151-E5-6	BRIDGEPORT CT G O 2004 C		11/13/2006	PRAGER MCCARTHY & SEALY		347,281	300,000	338,001	335,651		(925)		(925)		334,726		12,555	12,555	14,850	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C		10/30/2006	Various		1,762,449	1,525,000	1,708,763	1,698,405		(1,687)		(1,687)		1,696,718		65,730	65,730	49,928	08/15/2021
108151-G8-8	BRIDGEPORT CT G O 2006 A REF		10/24/2006	PRAGER MCCARTHY & SEALY		1,590,934	1,550,000	1,552,434			(83)		(83)		1,552,350		38,583	38,583	33,613	08/15/2022
108151-L4-1	BRIDGEPORT CT G O 2006 B		09/12/2006	PRAGER MCCARTHY & SEALY		1,025,805	1,000,000	996,940			45		45		996,985		28,820	28,820	39,075	12/01/2019
108151-L6-6	BRIDGEPORT CT G O 2006 B		10/10/2006	PRAGER MCCARTHY & SEALY		204,918	200,000	198,222			28		28		198,250		6,668	6,668	8,550	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B		10/10/2006	PRAGER MCCARTHY & SEALY		103,318	100,000	98,844			22		22		98,866		4,452	4,452	4,750	12/01/2022
20772E-U9-2	CONNECTICUT ST G O 1999 SER A		12/18/2006	Various		790,335	750,000	817,725	800,138		(8,732)		(8,732)		791,405		(1,070)	(1,070)	24,318	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF		12/21/2006	PRAGER MCCARTHY & SEALY		521,623	490,000	540,000	529,901		(6,225)		(6,225)		523,676		(2,052)	(2,052)	31,679	12/15/2010
20772F-RQ-5	CONNECTICUT ST G O 2001 SER D		08/10/2006	PRAGER MCCARTHY & SEALY		197,123	185,000	195,621	192,067		(667)		(667)		191,400		5,723	5,723	7,111	11/15/2013
20772F-XP-0	CONNECTICUT ST G O 2001 SER G		12/18/2006	PRAGER MCCARTHY & SEALY		3,663,257	3,550,000	3,794,098	3,715,927		(34,331)		(34,331)		3,681,596		(18,339)	(18,339)	123,493	12/15/2008
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G		12/14/2006	PRAGER MCCARTHY & SEALY		208,646	200,000	212,476	206,728		(1,546)		(1,546)		205,182		3,464	3,464	10,111	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D		07/11/2006	PRAGER MCCARTHY & SEALY		103,844	100,000	110,782	105,777		(756)		(756)		105,021		(1,177)	(1,177)	3,319	11/15/2009
20772G-EC-8	CONNECTICUT ST G O 2004 SER A		10/19/2006	Various		5,795,505	5,670,000	5,849,739	5,702,815		(1,711)		(1,711)		5,701,104		94,402	94,402	214,009	03/01/2020
416414-Y6-1	HARTFORD CT G O 2005 C REF		03/21/2006	MELVIN SECURITIES CORPORATION		297,352	280,000	304,153	298,259		(833)		(833)		297,426		(74)	(74)	11,394	09/01/2010
645020-PR-3	NEW HAVEN CT G O 2003 A REF		10/11/2006	PRAGER MCCARTHY & SEALY		222,572	200,000	218,958	218,910		(1,482)		(1,482)		217,427		5,145	5,145	8,750	11/01/2015
759049-JH-3	REGIONAL SCH DIST NO 5 CT G O 2005 B		08/15/2006	PRAGER MCCARTHY & SEALY		1,008,930	1,000,000	998,420	998,427		52		52		998,480		10,451	10,451	30,173	07/15/2019
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B		10/11/2006	PRAGER MCCARTHY & SEALY		321,784	320,000	317,763	317,773		67		67		317,840		3,944	3,944	12,994	07/15/2020
759049-JK-6	REGIONAL SCH DIST NO 5 CT G O 2005 B		10/17/2006	PRAGER MCCARTHY & SEALY		1,016,992	1,000,000	1,000,930	1,000,918		(114)		(114)		1,000,804		16,188	16,188	38,338	07/15/2021
759049-JM-2	REGIONAL SCH DIST NO 5 CT G O 2005 B		09/19/2006	PRAGER MCCARTHY & SEALY		1,065,678	1,050,000	1,042,367	1,042,391		205		205		1,042,596		23,082	23,082	37,556	07/15/2023
759049-JP-5	REGIONAL SCH DIST NO 5 CT G O 2005 B		10/27/2006	PRAGER MCCARTHY & SEALY		860,882	850,000	836,885	836,920		238		238		837,158		23,724	23,724	30,538	07/15/2025
818546-QR-7	SEYMOUR CT G O 2004 B		01/25/2006	BB&T CAPITAL MARKETS		1,063,372	1,030,000	1,056,523	1,050,962		(164)		(164)		1,050,798		12,574	12,574	21,766	08/01/2016
818546-QS-5	SEYMOUR CT G O 2004 B		02/08/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,044,235	1,020,000	1,037,952	1,033,206		(150)		(150)		1,033,056		11,179	11,179	23,120	08/01/2017
818546-QT-3	SEYMOUR CT G O 2004 B		02/08/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,133,166	1,110,000	1,119,690	1,117,075		(80)		(80)		1,116,995		16,171	16,171	25,160	08/01/2018
941247-D9-6	WATERBURY CT G O 2004 A REF		12/20/2006	Various		214,840	200,000	217,370	212,141		(1,025)		(1,025)		211,116		3,724	3,724	12,111	02/01/2017
941247-F8-6	WATERBURY CT G O 2004 B REF		09/19/2006	Various		1,681,504	1,575,000	1,733,603	1,685,589		(6,433)		(6,433)		1,679,156		2,348	2,348	63,878	04/01/2016
941247-F9-4	WATERBURY CT G O 2004 B REF		09/15/2006	Various		1,398,451	1,300,000	1,421,121	1,390,287		(4,289)		(4,289)		1,385,998		12,453	12,453	46,056	04/01/2017
961114-KC-8	WESTON CT G O 2004 B REF		10/27/2006	PRAGER MCCARTHY & SEALY		2,634,081	2,620,000	2,633,074	2,570,622		1,683		1,683		2,572,305		61,775	61,775	122,695	08/01/2020
961114-KD-6	WESTON CT G O 2004 B REF		10/24/2006	Various		2,356,741	2,350,000	2,350,000	2,290,404		1,443		1,443		2,291,847		64,894	64,894	95,076	08/01/2021
961301-SQ-2	WESTPORT CT G O 2004		01/23/2006	Various		1,574,026	1,550,000	1,573,312	1,550,940		(7)		(7)		1,550,933		23,092	23,092	13,861	11/01/2016
961301-SR-0	WESTPORT CT G O 2004		03/14/2006	Various		1,678,364	1,675,000	1,687,546	1,668,389		78		78		1,668,467		9,896	9,896	23,083	11/01/2017
973279-LZ-3	WINDHAM CT G O 2004 REF		01/26/2006	GOLDMAN, SACHS & CO.		1,167,538	1,065,000	1,162,820	1,152,412		(566)		(566)		1,151,846		15,692	15,692	6,804	06/15/2016
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A		07/28/2006	PRAGER MCCARTHY & SEALY		196,886	190,000	203,764	199,891		(1,578)		(1,578)		198,314		(1,428)	(1,428)	10,951	07/01/2009
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A		02/16/2006	PRAGER MCCARTHY & SEALY		321,393	300,000	327,306	319,671		(462)		(462)		319,209		2,184	2,184	18,125	07/01/2011
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B		01/27/2006	PRAGER MCCARTHY & SEALY		270,518	250,000	274,965	263,432		(248)		(248)		263,184		7,334	7,334	13,215	02/15/2010
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B		11/29/2006	FIDELITY CAPITAL MARKETS		269,438	250,000	275,410	265,182		(2,511)		(2,511)		262,671		6,766	6,766	17,913	02/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04		02/16/2006	PRAGER MCCARTHY & SEALY		320,193	300,000	324,387	320,025		(499)		(499)		319,526		667	667	14,625	03/01/2011
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81		01/01/2006	CALLED @ 100.00000000		15,000	15,000	20,235	15,000						15,000				1,669	01/01/2011
684517-AM-7	ORANGE CNTY FL SCH BRD COP 1997 A		01/19/2006	PRAGER MCCARTHY & SEALY		218,576	200,000	224,010	216,996		(283)		(283)		216,713		1,863	1,863	11,767	08/01/2009
684517-AP-0	ORANGE CNTY FL SCH BRD COP 1997 A		09/12/2006	PRAGER MCCARTHY & SEALY		558,060	500,000	574,925	559,550		(3,574)		(3,574)		555,976		2,084	2,084	32,517	08/01/2011
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C		07/19/2006	PRAGER MCCARTHY & SEALY		103,810	100,000	100,100	100,071		(5)		(5)		100,065		3,745	3,745	4,903	08/01/2020
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 2003		07/11/2006	PRAGER MCCARTHY & SEALY		1,253,772	1,215,000	1,286,187	1,262,191		(5,285)		(5,285)		1,256,905		(3,134)	(3,134)	75,839	07/01/2008
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 2005 A		11/29/2006	Various		415,236	400,000	429,964	420,660		(4,551)		(4,551)		416,109		(873)	(873)	27,375	08/01/2009
046079-LB-3	ASSOCIATION CNTY COMMR GA ROCKDALE 99		07/05/2006	PRE-REFUNDING		731,838	750,000	725,535	731,292		525		525		731,817		21	21	42,656	07/01/2020
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A		02/09/2006	PRAGER MCCARTHY & SEALY		102,572	100,000	98,905	98,907		5		5		98,911		3,661	3,661	2,813	12/01/2023
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06		08/28/2006	PRAGER MCCARTHY & SEALY		822,656	810,000	820,222			(298)		(298)		819,924		2,732	2,732	26,894	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06		09/08/2006	PRAGER MCCARTHY & SEALY		303,860	300,000	302,829			(96)		(96)		302,733		1,127	1,127	11,475	12/01/2025
373292-AK-7	GEORGIA MUN ASSN INC INSTALLMENT SALE		10/23/2006	PRAGER MCCARTHY & SEALY		103,006	100,000	104,565	101,543		(414)		(414)		101,129		1,877	1,877	4,514	12/01/2008
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE		07/20/2006	PRAGER MCCARTHY & SEALY		208,252	200,000	208,074	203,339		(401)		(401)		202,938		5,314	5,314	5,917	12/01/2009
373382-XB-1	GEORGIA ST G O 1993 F		01/26/2006	PRAGER MCCARTHY & SEALY		108,992	100,000	111,304	108,880		(243)		(243)		108,637		355	355	4,333	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E		10/10/2006	PRAGER MCCARTHY & SEALY		119,974	100,000	124,899	119,171		(1,647)		(1,647)		117,525		2,449	2,449	5,850	12/01/2013
373383-HM-3	GEORGIA ST G O 1999 D		05/05/2006	SOUTHWEST SECURITIES, INC.		15,596,728	14,350,000	16,327,287	15,837,091		(105,560)		(105,560)		15,731,530		(134,802)	(134,802)	436,958	11/01/2013
373383-WQ-7	GEORGIA ST G O 2003 D		08/15/2006	Various		2,046,675	2,010,000	2,012,955	2,012,572		(170)		(170)		2,012,402		34,273	34,273	63,346	12/01/2020
373383-W4-6	GEORGIA ST G O 2006 B		11/14/2006	Various		7,832,697	7,610,000	7,610,000							7,610,000		222,697	222,697	278,383	03/01/2021
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04		04/28/2006	PRAGER MCCARTHY & SEALY		209,172	200,000	205,570	204,892		(174)		(174)		204,718		4,454	4,454	8,389	01/01/2024
403761-BU-2	GWINNETT CNTY GA WTR & SEW AUTH 1977		10/01/2006	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				6,510	10/01/2007
403760-EG-2	GWINNETT CNTY GA WTR & SEW AUTH 2005		01/05/2006	PRAGER MCCARTHY & SEALY		394,731	390,000	398,974	388,571		3		3		388,573		6,157	6,157	6,890	08/01/2016
403760-EH-0	GWINNETT CNTY GA WTR & SEW AUTH 2005		05/24/2006	Various		9,856,204	9,980,000	10,140,778	9,874,006		2,362		2,362		9,876,368		(20,164)	(20,164)	296,917	08/01/2017
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006		12/18/2006	Various		694,913	675,000	678,841			(160)		(160)		678,681		16,232	16,232	17,766	08/01/2024
419779-JF-1	HAWAII ST G O 1992 BZ		05/22/2006	PRAGER MCCARTHY & SEALY		4,901,355	4,750,000	5,088,153	4,959,808		(44,818)		(44,818)		4,914,989		(13,635)	(13,635)	180,247	10/01/2007
419780-E4-9	HAWAII ST G O 2004 DD		07/24/2006	Various		3,561,867	3,260,000	3,584,174	3,543,768		(7,466)		(7,466)		3,536,302		25,565	25,565	72,809	05/01/2015
419780-S2-8	HAWAII ST G O 2005 DG REF		02/10/2006	Various		14,337,588	13,675,000	14,660,557	14,402,920		(23,840)		(23,840)		14,379,080		(41,492)	(41,492)	454,722	07/01/2009
419780-S3-6	HAWAII ST G O 2005 DG REF		02/10/2006	J. P. MORGAN SECURITIES, INC.		26,659,834	25,185,000	27,186,227	26,795,329		(40,802)		(40,802)		26,754,526		(94,693)	(94,693)	839,500	07/01/2010
577285-H7-7	MAUI CNTY HI G O 2005 A B C		06/05/2006	PRAGER MCCARTHY & SEALY		401,303	375,000	406,208	401,300		(1,044)		(1,044)		400,256		1,046	1,046	14,427	03/01/2018
577285-H8-5	MAUI CNTY HI G O 2005 A B C		07/05/2006	PRAGER MCCARTHY & SEALY		105,236	100,000	107,633	106,427		(306)		(306)		106,120		(884)	(884)	4,292	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C		08/29/2006	PRAGER MCCARTHY & SEALY		212,392	200,000	213,048	209,459		(520)		(520)		208,939		3,453	3,453	9,444	03/01/2021
577285-J3-4	MAUI CNTY HI G O 2005 A B C		08/29/2006	PRAGER MCCARTHY & SEALY		285,981	270,000	286,019	281,888		(652)		(652)		281,236		4,745	4,745	12,744	03/01/2022
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY COURT 05		08/15/2006	CITIGROUP GLOBAL MARKETS		321,624	300,000	317,457			(574)		(574)		316,883		4,741	4,741	7,625	08/15/2019
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99		04/07/2006	RYAN BECK & CO.		270,318	250,000	279,213	273,720		(1,555)		(1,555)		272,165		(1,848)	(1,848)	9,710	08/15/2029
076383-EQ-7	BEDFORD PARK IL G O 2004 A REF		08/10/2006	Various		1,189,902	1,100,000	1,173,513	1,164,377		(3,376)		(3,376)		1,161,001		28,900	28,900	35,350	12/15/2017
099032-CJ-1	BOONE CNTY IL CUSD NO 100 CAP 1997		09/29/2006	PRAGER MCCARTHY & SEALY		1,446,017	1,910,000	1,293,108	1,351,243		42,979		42,979		1,394,222		51,795	51,795		12/01/2013
167501-PC-3	CHICAGO IL BRD OF ED G O LEASE CTFS 92 A		02/07/2006	LEHMAN BROTHERS INC.		4,924,710	4,500,000	5,109,525	4,958,730		(11,683)		(11,683)		4,947,047		(22,337)	(22,337)	171,094	01/01/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
167501-RB-3	CHICAGO IL BRD OF ED G O SCH REFORM 96		12/01/2006	CALLED @ 102.00000000		37,485,000	36,750,000	36,290,238	36,819,005		30,995		30,995		36,850,000		635,000	635,000	2,205,000	12/01/2026
167501-UP-8	CHICAGO IL BRD OF ED G O SCH REFORM 98 B		12/15/2006	PRAGER MCCARTHY & SEALY		1,194,414	2,230,000	1,071,448	1,076,599		41,632		41,632		1,118,231		76,183	76,183		12/01/2020
167501-US-2	CHICAGO IL BRD OF ED G O SCH REFORM 98 B		08/31/2006	PRAGER MCCARTHY & SEALY		3,136,585	3,725,000	2,144,880	2,969,640		39,178		39,178		3,008,818		127,767	127,767		12/01/2010
167501-WP-6	CHICAGO IL BRD OF ED G O SCH REFORM 99 A		03/31/2006	NATCITY INVESTMENTS		797,088	1,150,000	601,554	730,336		9,794		9,794		740,130		56,958	56,958		12/01/2014
167610-ZZ-0	CHICAGO IL G O PARK DIST LTD 1997		02/17/2006	PRE-REFUNDING		2,007,334	2,000,000	2,029,700	2,007,870		(484)		(484)		2,007,386		(53)	(53)	67,486	01/01/2025
167610-S2-1	CHICAGO IL G O PARK DIST UNLTD 2001 B		03/01/2006	PRE-REFUNDING		5,148,955	5,120,000	5,170,534	5,149,883		(884)		(884)		5,148,999		(44)	(44)	183,467	01/01/2029
167485-DC-2	CHICAGO IL G O PROJ & REF 1995 B		01/01/2006	CALLED @ 102.00000000		1,932,900	1,895,000	1,718,842	1,895,000						1,895,000		37,900	37,900	48,559	01/01/2025
167485-DD-0	CHICAGO IL G O PROJ & REF 1995 B		09/30/2006	Various		2,101,442	2,105,000	1,909,320	1,914,337		3,538		3,538		1,917,874		183,568	183,568	98,916	01/01/2025
167484-YP-3	CHICAGO IL G O PROJ & REF 2001 A CAP		02/02/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,380,899	1,740,000	1,033,630	1,301,381		6,317		6,317		1,307,698		73,201	73,201		01/01/2012
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A		05/22/2006	PRAGER MCCARTHY & SEALY		823,781	800,000	786,472	786,839		40		40		786,879		36,902	36,902	36,125	01/01/2042
167664-PA-3	CHICAGO IL PUB BLDG COMM 86A		01/01/2006	MATURED		1,855,000	1,855,000	1,799,350	1,855,000						1,855,000				71,418	01/01/2006
193792-EA-2	COLES CNTY IL CUSD NO MATTOON G O 05 REF		02/08/2006	PRAGER MCCARTHY & SEALY		306,561	300,000	303,096	303,035		(28)		(28)		303,007		3,554	3,554	12,469	02/01/2019
193792-EB-0	COLES CNTY IL CUSD NO MATTOON G O 05 REF		08/28/2006	PRAGER MCCARTHY & SEALY		203,514	200,000	201,230	201,206		(65)		(65)		201,141		2,373	2,373	8,750	02/01/2020
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP		11/17/2006	Various		236,221	400,000	201,088	215,475		7,338		7,338		222,813		13,408	13,408		12/01/2018
215723-EG-8	COOK CNTY IL CHSD NO 219 NILES 01 CAP		12/21/2006	PRAGER MCCARTHY & SEALY		353,131	650,000	284,180	312,063		12,627		12,627		324,691		28,440	28,440		12/01/2020
215813-FJ-0	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988		12/01/2006	MATURED		1,425,000	1,425,000	1,425,000	1,425,000						1,425,000				116,850	12/01/2006
213183-YQ-3	COOK CNTY IL G O SER 1996 CAP IMPT		11/15/2006	CALLED @ 101.00000000		30,512,100	30,210,000	29,865,336	30,198,726		11,274		11,274		30,210,000		302,100	302,100	1,774,838	11/15/2022
215457-AN-2	COOK CNTY IL HSD 201 J STERLING MORTON O		10/26/2006	Various		1,788,665	3,000,000	1,481,490	1,614,525		65,064		65,064		1,679,589		109,076	109,076		12/01/2018
214435-CV-9	COOK CNTY IL SCH DIST NO 102 86 LAGRANGE		12/01/2006	MATURED		550,000	550,000	550,000	550,000						550,000				39,875	12/01/2006
241055-CB-6	DEKALB CNTY IL CMNTY CLG DIST 523 00		08/24/2006	PRE-REFUNDING		2,499,026	2,460,000	2,552,767	2,506,045		(6,666)		(6,666)		2,499,379		(353)	(353)	150,487	02/01/2012
257003-CK-7	DOLTON IL G O CORP PURPOSE SER 86		12/01/2006	MATURED		375,000	375,000	375,000	375,000						375,000				29,813	12/01/2006
263363-LA-9	DU PAGE CNTY IL CCSD NO 93 CAROL 03B		06/15/2006	PRAGER MCCARTHY & SEALY		521,665	500,000	503,175	502,631		(140)		(140)		502,491		19,174	19,174	13,819	06/01/2021
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A		04/07/2006	PRAGER MCCARTHY & SEALY		235,762	220,000	232,375	228,076		(239)		(239)		227,838		7,925	7,925	3,086	12/01/2011
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A		02/27/2006	PRAGER MCCARTHY & SEALY		460,719	450,000	446,823	446,826		21		21		446,848		13,871	13,871	4,331	11/01/2022
299227-A3-2	EVANSTON IL G O 2004		10/13/2006	PRAGER MCCARTHY & SEALY		449,161	425,000	431,762	430,811		(492)		(492)		430,319		18,842	18,842	18,712	12/01/2021
452149-XG-7	ILLINOIS ST G O 1995 SER JULY		09/01/2006	CALLED @ 101.00000000		575,700	570,000	578,219	572,254		(982)		(982)		571,271		4,429	4,429	36,575	07/01/2011
452150-DZ-5	ILLINOIS ST G O 1996 SER SEPTEMBER		09/01/2006	CALLED @ 102.00000000		22,134,000	21,700,000	21,600,003	21,621,915		2,266		2,266		21,624,181		509,819	509,819	1,302,000	09/01/2021
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH		08/09/2006	PRAGER MCCARTHY & SEALY		729,148	700,000	732,977	716,891		(2,321)		(2,321)		714,570		14,578	14,578	35,972	03/01/2010
452150-CQ-6	ILLINOIS ST G O SER MAY 1996		09/01/2006	CALLED @ 102.00000000		2,040,000	2,000,000	1,973,840	1,980,220		637		637		1,980,858		59,142	59,142	95,833	05/01/2021
483764-GR-1	KANE CNTY IL CUSD NO 301 BURLINGTON 06		08/23/2006	PRAGER MCCARTHY & SEALY		52,532	110,000	48,307			586		586		48,892		3,639	3,639		12/01/2022
483764-CX-2	KANE CNTY IL CUSD NO 301 BURLINGTON 90		01/01/2006	MATURED		520,000	520,000	520,000	520,000						520,000				20,020	01/01/2006
483872-EE-3	KANE CNTY IL SCH DIST 101 BATAVIA 90		12/01/2006	MATURED		1,885,000	1,885,000	1,885,000	1,885,000						1,885,000				140,433	12/01/2006
488575-DB-4	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0		05/16/2006	PRAGER MCCARTHY & SEALY		746,775	1,500,000	523,950	641,841		14,078		14,078		655,919		90,856	90,856		01/01/2021
488764-NW-7	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C		08/25/2006	UNION BANK OF SWITZERLAND		294,803	275,000	305,940	294,022		(1,412)		(1,412)		292,610		2,193	2,193	12,566	10/01/2015
488764-NX-5	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C		08/03/2006	Various		559,659	530,000	581,564	563,136		(2,068)		(2,068)		561,069		(1,409)	(1,409)	21,488	10/01/2016
488764-PL-9	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		10/23/2006	Various		1,329,793	1,755,000	1,206,352	1,248,250		36,857		36,857		1,285,107		44,686	44,686		10/01/2013
488764-PP-0	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		09/25/2006	Various		3,925,817	5,905,000	3,290,443	3,579,825		118,047		118,047		3,697,872		227,945	227,945		10/01/2016
488764-PQ-8	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		03/16/2006	Various		5,503,952	9,080,000	4,760,644	5,211,582		52,851		52,851		5,264,432		239,520	239,520		10/01/2017
488764-PR-6	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		10/19/2006	Various		628,086	1,100,000	543,004	598,582		9,126		9,126		607,707		20,379	20,379		10/01/2018
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99		01/01/2006	CALLED @ 100.00000000		40,000	40,000	40,000	40,000						40,000				1,460	01/01/2030
84552Y-DZ-1	SOUTHWESTERN IL DEV TRIAD SD NO 2 06		12/07/2006	PRAGER MCCARTHY & SEALY		367,752	340,000	356,483			(397)		(397)		356,086		11,666	11,666	8,631	10/01/2018
968657-CZ-7	WILL CNTY IL ALT REV SOURCE 2005		10/17/2006	Various		246,043	250,000	245,620	238,457		450		450		238,907		7,136	7,136	8,617	11/15/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
968867-EY-3	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C		07/24/2006	PRAGER MCCARTHY & SEALY		1,459,704	2,400,000	1,208,856	1,318,497		28,445		28,445		1,346,943		112,761	112,761		01/01/2017
968867-FA-4	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C		06/30/2006	Various		1,090,900	2,170,000	901,895	986,601		27,202		27,202		1,013,803		77,097	77,097		01/01/2020
969003-ME-9	WILL CNTY IL CUSD NO 201-U CRETE G O 04		10/04/2006	Various		3,039,692	4,005,000	2,607,455	2,793,947		95,183		95,183		2,889,130		150,563	150,563		11/01/2013
969003-MH-2	WILL CNTY IL CUSD NO 201-U CRETE G O 04		09/28/2006	Various		2,199,676	3,325,000	1,786,423	1,926,868		73,503		73,503		2,000,371		199,305	199,305		11/01/2016
969003-MJ-8	WILL CNTY IL CUSD NO 201-U CRETE G O 04		10/26/2006	Various		5,071,681	8,120,000	4,031,418	4,362,394		174,370		174,370		4,536,765		534,916	534,916		11/01/2017
969078-KK-9	WILL CNTY IL CUSD NO 365-U VY VIEW 97B		03/31/2006	Various		2,876,873	4,120,000	2,541,134	2,767,517		30,871		30,871		2,798,388		78,485	78,485		11/01/2014
143283-FT-1	CARMEL IN HIGH SCH BLDG CORP 2005		10/25/2006	PRAGER MCCARTHY & SEALY		316,761	300,000	320,622	317,155		(1,101)		(1,101)		316,054		707	707	18,908	07/10/2015
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03		02/03/2006	PRAGER MCCARTHY & SEALY		207,604	200,000	202,282	201,768		(21)		(21)		201,747		5,857	5,857	10,194	02/01/2028
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04		10/18/2006	PRAGER MCCARTHY & SEALY		106,724	100,000	104,763	104,228		(338)		(338)		103,890		2,834	2,834	6,361	07/15/2019
391881-AT-6	GREATER JASPER IN MID SCH BLDG CAP 01		01/24/2006	PRAGER MCCARTHY & SEALY		157,001	205,000	121,274	147,415		500		500		147,915		9,087	9,087		01/15/2013
391881-AU-3	GREATER JASPER IN MID SCH BLDG CAP 01		11/09/2006	PRAGER MCCARTHY & SEALY		1,747,814	2,370,000	1,315,753	1,608,500		42,805		42,805		1,651,305		96,509	96,509		01/15/2014
391881-AV-1	GREATER JASPER IN MID SCH BLDG CAP 01		02/03/2006	Various		1,295,456	1,885,000	980,652	1,205,202		6,012		6,012		1,211,214		84,242	84,242		01/15/2015
391881-AW-9	GREATER JASPER IN MID SCH BLDG CAP 01		08/15/2006	PRAGER MCCARTHY & SEALY		2,311,740	3,500,000	1,706,740	2,106,939		40,751		40,751		2,147,691		164,049	164,049		01/15/2016
391881-AX-7	GREATER JASPER IN MID SCH BLDG CAP 01		10/11/2006	Various		1,732,374	2,665,000	1,217,319	1,508,872		62,316		62,316		1,571,188		161,186	161,186		01/15/2017
391881-AY-5	GREATER JASPER IN MID SCH BLDG CAP 01		08/28/2006	PRAGER MCCARTHY & SEALY		1,784,083	2,940,000	1,257,467	1,564,348		54,035		54,035		1,618,384		165,699	165,699		01/15/2018
454623-Q5-1	INDIANA BOND BK SPL COLUMBUS CTR 03D		02/22/2006	PRAGER MCCARTHY & SEALY		213,128	200,000	215,442	210,451		(183)		(183)		210,268		2,860	2,860	10,722	08/01/2019
455421-GM-3	INDIANAPOLIS-MARION CNTY IN PUB LIBR 02		05/31/2006	Various		1,009,753	960,000	975,389	970,563		(465)		(465)		970,098		39,655	39,655	39,888	01/01/2016
504025-BP-1	LAPORTE IN MULTI SCH BLDG CORP REF 01A		06/01/2006	PRAGER MCCARTHY & SEALY		42,506	40,000	42,560	41,502		(116)		(116)		41,386		1,119	1,119	1,873	01/15/2011
504025-BQ-9	LAPORTE IN MULTI SCH BLDG CORP REF 01A		11/29/2006	Various		2,651,284	2,475,000	2,640,132	2,576,113		(14,888)		(14,888)		2,561,225		90,059	90,059	177,322	07/15/2011
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003		08/21/2006	PRAGER MCCARTHY & SEALY		314,361	300,000	302,133	301,666		(120)		(120)		301,546		12,816	12,816	16,625	01/15/2023
590252-BD-3	MERRILLVILLE IN MULTI SCH BLDG 1990 CAP		08/14/2006	PRAGER MCCARTHY & SEALY		1,724,336	2,200,000	1,443,046	1,655,095		25,958		25,958		1,681,053		43,283	43,283		07/15/2012
594307-AQ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		09/19/2006	Various		1,933,339	2,900,000	1,497,531	1,745,735		45,370		45,370		1,791,105		142,234	142,234		01/15/2016
594307-AR-1	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		09/13/2006	Various		1,554,373	2,345,000	1,180,708	1,376,400		49,226		49,226		1,425,626		128,746	128,746		07/15/2016
594307-AW-0	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		03/23/2006	PRAGER MCCARTHY & SEALY		113,744	200,000	85,070	99,964		1,293		1,293		101,257		12,487	12,487		01/15/2019
594307-AX-8	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		08/31/2006	PRAGER MCCARTHY & SEALY		113,773	200,000	82,838	97,341		3,484		3,484		100,825		12,948	12,948		07/15/2019
594307-AZ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		08/16/2006	PRAGER MCCARTHY & SEALY		527,842	1,000,000	387,400	456,302		15,513		15,513		471,815		56,027	56,027		07/15/2020
655158-CH-4	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		10/11/2006	PRAGER MCCARTHY & SEALY		689,060	1,200,000	573,732	617,278		24,277		24,277		641,555		47,505	47,505		08/15/2019
655158-CJ-0	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		05/24/2006	Various		1,365,275	2,575,000	1,183,908	1,281,496		21,544		21,544		1,303,040		62,235	62,235		02/15/2020
655158-CK-7	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		10/17/2006	PRAGER MCCARTHY & SEALY		1,092,577	2,075,000	932,028	1,008,253		27,663		27,663		1,035,916		56,661	56,661		08/15/2020
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003		12/06/2006	PRAGER MCCARTHY & SEALY		617,418	580,000	606,007	600,715		(2,081)		(2,081)		598,635		18,783	18,783	37,771	08/01/2020
917840-AP-5	UTICA IN SCH BLDG CORP CAP APPREC 99		07/15/2006	MATURED		505,000	505,000	358,348	491,661		13,339		13,339		505,000					07/15/2006
927557-HJ-0	VINTON-TECUMSEH IN SCH BLDG CORP 03		06/19/2006	PRAGER MCCARTHY & SEALY		369,085	350,000	368,099	364,488		(617)		(617)		363,871		5,213	5,213	23,104	07/10/2017
946363-DM-7	WAYNE TWP IN MARION CNTY SCH BLDG 04		10/31/2006	ABN AMRO SECURITIES (USA) INC.		4,696,772	4,275,000	4,680,740	4,628,848		(20,582)		(20,582)		4,608,267		88,505	88,505	280,844	07/10/2017
946363-DP-0	WAYNE TWP IN MARION CNTY SCH BLDG 04		05/05/2006	ABN AMRO SECURITIES (USA) INC.		4,990,739	4,720,000	5,121,058	5,100,170		(7,574)		(7,574)		5,092,596		(101,857)	(101,857)	196,667	07/10/2019
966412-DB-1	WHITLEY CNTY IN MID SCH BLDG CORP 03		06/01/2006	PRAGER MCCARTHY & SEALY		528,018	500,000	522,745	517,749		(526)		(526)		517,223		10,795	10,795	30,583	01/15/2018
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z		06/26/2006	PRAGER MCCARTHY & SEALY		652,644	625,000	659,075	652,084		(1,676)		(1,676)		650,408		2,236	2,236	31,424	07/15/2016

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05		03/14/2006	PRAGER MCCARTHY & SEALY		302,046	300,000	300,339	296,901		24		24		296,925		5,121	5,121	15,385	09/01/2023
368347-AS-9	GEARY CNTY KS USD 475 G O 2005		09/15/2006	PRAGER MCCARTHY & SEALY		102,607	100,000	99,390	99,391		17		17		99,407		3,200	3,200	3,613	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005		10/04/2006	Various		1,315,662	1,325,000	1,310,054	1,310,067		292		292		1,310,359		5,303	5,303	80,109	09/01/2024
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04		02/08/2006	STIFEL NICOLAUS & CO, INC.		104,447	100,000	98,750	98,815		5		5		98,820		5,627	5,627	2,138	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A		08/23/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		518,125	500,000	505,850	505,838		(325)		(325)		505,513		12,612	12,612	33,563	09/01/2018
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A		06/22/2006	PRAGER MCCARTHY & SEALY		104,258	100,000	99,362	99,392		10		10		99,401		4,857	4,857	3,694	10/01/2024
485427-GP-7	KANSAS DEV FIN BRD REGENTS REHAB 97 G2		10/12/2006	Various		3,002,369	2,940,000	3,169,379	2,991,374		(17,703)		(17,703)		2,973,670		28,699	28,699	140,377	10/01/2007
485428-DB-9	KANSAS DEV FIN STATE PROJ 2001 W		12/27/2005	PRE-REFUNDING		3,424,878	3,315,000	3,489,071	3,425,159		188		188		3,425,347		(469)	(469)	39,596	10/01/2013
485428-DD-5	KANSAS DEV FIN STATE PROJ 2001 W		12/27/2005	PRE-REFUNDING		3,228,045	3,165,000	3,264,413	3,228,205		107		107		3,228,312		(267)	(267)	37,804	10/01/2015
48542K-CE-7	KANSAS DEV FIN STATE PROJ 2001 W		03/22/2006	PRAGER MCCARTHY & SEALY		106,858	100,000	103,315			(122)		(122)		103,193		3,665	3,665	4,944	10/01/2013
522218-CR-5	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/28/2006	PRAGER MCCARTHY & SEALY		234,720	230,000	236,212	234,773		(721)		(721)		234,052		668	668	10,018	09/01/2010
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/01/2006	PRAGER MCCARTHY & SEALY		168,762	165,000	168,886	168,364		(370)		(370)		167,994		768	768	6,710	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF		09/29/2006	PRAGER MCCARTHY & SEALY		215,834	210,000	213,732	213,435		(208)		(208)		213,227		2,607	2,607	8,603	09/01/2012
522218-CV-6	LEAVENWORTH CNTY KS USD NO 458 05 REF		11/02/2006	PRAGER MCCARTHY & SEALY		357,494	350,000	351,880	351,768		(125)		(125)		351,643		5,851	5,851	16,694	09/01/2014
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF		04/27/2006	PRAGER MCCARTHY & SEALY		103,249	100,000	104,449	104,215		(121)		(121)		104,094		(845)	(845)	5,263	09/01/2015
690275-WD-0	OVERLAND PARK KS G O INTERNAL IMPT 01		07/06/2006	PRAGER MCCARTHY & SEALY		521,610	500,000	506,480	503,913		(321)		(321)		503,591		18,019	18,019	30,278	09/01/2015
820642-KH-8	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01		08/25/2006	PRAGER MCCARTHY & SEALY		218,548	205,000	220,365	214,659		(1,020)		(1,020)		213,639		4,909	4,909	10,222	09/01/2011
820642-KJ-4	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01		08/02/2006	PRAGER MCCARTHY & SEALY		266,927	250,000	266,045	260,110		(500)		(500)		259,610		7,317	7,317	14,333	09/01/2012
982687-CY-9	WYANDOTTE CNTY KANSAS SCH 204		05/05/2006	PRE-REFUNDING		1,990,587	2,000,000	1,987,980	1,990,337		182		182		1,990,518		68	68	75,911	09/01/2020
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		05/11/2006	Various		617,842	600,000	644,160	625,224		(921)		(921)		624,303		(6,461)	(6,461)	21,200	08/01/2015
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		05/12/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,187,876	1,160,000	1,229,774	1,201,434		(1,540)		(1,540)		1,199,894		(12,018)	(12,018)	41,408	08/01/2016
058552-DA-5	BALLARD CNTY KY SCH DIST FIN CORP 04		04/24/2006	Various		1,101,118	1,085,000	1,072,848	1,073,893		219		219		1,074,112		27,006	27,006	17,793	06/01/2017
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04		04/24/2006	UNION BANK OF SWITZERLAND		494,400	500,000	497,120	492,946		111		111		493,057		1,343	1,343	12,160	10/01/2020
120280-MM-1	BULLITT CNTY KY SCH DIST FIN 2ND 04		02/14/2006	STERNE AGEE & LEACH		2,747,499	2,720,000	2,643,160	2,645,992		316		316		2,646,307		101,192	101,192	46,240	10/01/2024
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		10/23/2006	Various		925,053	905,000	906,394	906,172		(37)		(37)		906,136		18,917	18,917	32,390	01/01/2022
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		03/24/2006	PRAGER MCCARTHY & SEALY		101,628	100,000	99,366	99,408		6		6		99,414		2,214	2,214	3,350	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		02/03/2006	PRAGER MCCARTHY & SEALY		101,456	100,000	98,573	98,660		5		5		98,665		2,791	2,791	2,713	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005		07/25/2006	PRAGER MCCARTHY & SEALY		98,545	100,000	100,567	97,921		62		62		97,983		562	562	4,165	02/01/2020
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A		08/14/2006	PRAGER MCCARTHY & SEALY		449,589	430,000	465,376	457,430		(3,802)		(3,802)		453,628		(4,039)	(4,039)	29,870	08/01/2009
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977		07/01/2006	CALLED @ 100.00000000		115,000	115,000	107,764	113,061		355		355		113,416		1,584	1,584	6,613	07/01/2010
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A		05/05/2006	PRAGER MCCARTHY & SEALY		105,448	100,000	107,963	104,569		(381)		(381)		104,188		1,260	1,260	3,804	03/01/2014
546415-DT-4	LOUISIANA ST G O SER 1993 A REF		12/13/2006	Various		2,888,992	2,785,000	3,009,972	2,938,593		(37,448)		(37,448)		2,901,145		(12,153)	(12,153)	203,623	08/01/2008
546415-DM-9	LOUISIANA ST G O SER 1993 B		12/27/2006	Various		1,633,089	1,550,000	1,686,912	1,660,190		(24,079)		(24,079)		1,636,110		(3,021)	(3,021)	110,742	08/01/2009
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000		12/06/2006	PRAGER MCCARTHY & SEALY		103,833	100,000	108,643	104,088		(1,272)		(1,272)		102,816		1,017	1,017	5,653	12/01/2008
647634-5D-2	NEW ORLEANS LA G O 1998 REF		08/22/2006	PRAGER MCCARTHY & SEALY		113,975	100,000	119,808	111,923		(455)		(455)		111,468		2,507	2,507	4,033	12/01/2018

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
64763F-KB-4	NEW ORLEANS LA G O 2005 REF		11/28/2006	PRAGER MCCARTHY & SEALY		1,396,457	1,325,000	1,439,003	1,396,603		(7,912)		(7,912)		1,388,691		7,766	7,766	75,299	12/01/2010
75914N-AG-1	REGIONAL TRANSIT AUTH LA COP WILLOW 02		09/20/2006	PRAGER MCCARTHY & SEALY		129,491	125,000	133,898	129,650		(974)		(974)		128,677		814	814	5,625	05/01/2009
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04		11/28/2006	PRAGER MCCARTHY & SEALY		112,345	100,000	111,736	108,046		(524)		(524)		107,522		4,823	4,823	6,563	03/01/2017
788076-PW-1	ST CHARLES PARISH LA SCH DIST NO 1 04 RE		11/30/2006	PRAGER MCCARTHY & SEALY		1,264,630	1,145,000	1,294,812	1,232,352		(6,572)		(6,572)		1,225,780		38,850	38,850	72,199	03/01/2016
355748-NE-0	FREDERICK MD G O PUB IMPT 2005		07/11/2006	Various		2,668,102	2,690,000	2,711,601	2,696,214		(243)		(243)		2,695,971		(27,868)	(27,868)	95,383	08/01/2020
355748-NF-7	FREDERICK MD G O PUB IMPT 2005		07/20/2006	Various		3,540,539	3,595,000	3,609,344	3,590,830		107		107		3,590,937		(50,398)	(50,398)	143,473	08/01/2021
442565-XP-7	HOWARD CNTY MD PUB IMPT 2006 A		11/07/2006	Various		1,004,889	985,000	987,561			(162)		(162)		987,399		17,490	17,490	34,308	02/15/2026
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05		11/06/2006	PRAGER MCCARTHY & SEALY		643,140	625,000	662,225	650,644		(5,607)		(5,607)		645,037		(1,897)	(1,897)	46,549	09/01/2008
741701-TH-9	PRINCE GEORGES CNTY MD G O PUB IMPT 05		10/25/2006	PRAGER MCCARTHY & SEALY		437,917	425,000	452,226	443,636		(3,738)		(3,738)		439,899		(1,982)	(1,982)	30,892	10/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05		08/15/2006	PRAGER MCCARTHY & SEALY		520,943	500,000	538,920	528,020		(4,110)		(4,110)		523,910		(2,967)	(2,967)	39,514	10/01/2009
575827-EK-2	MASSACHUSETTS G O 1996 A REF		09/12/2006	PRAGER MCCARTHY & SEALY		1,035,020	870,000	1,055,580	1,019,165		(6,317)		(6,317)		1,012,848		22,172	22,172	34,663	11/01/2014
575827-3K-4	MASSACHUSETTS G O CONS LOAN 2001 C		07/11/2006	PRAGER MCCARTHY & SEALY		1,536,158	1,500,000	1,576,320	1,552,425		(11,258)		(11,258)		1,541,167		(5,009)	(5,009)	39,761	12/01/2007
575827-3V-0	MASSACHUSETTS G O CONS LOAN 2001 C		01/27/2006	LEHMAN BROTHERS INC.		9,905,363	9,250,000	10,143,920	9,929,968		(13,593)		(13,593)		9,916,375		(11,012)	(11,012)	84,792	12/01/2009
57582N-AP-0	MASSACHUSETTS G O CONS LOAN 2001 D		06/15/2006	PRAGER MCCARTHY & SEALY		1,663,260	1,500,000	1,718,340	1,684,755		(8,334)		(8,334)		1,676,421		(13,161)	(13,161)	52,479	11/01/2014
57582N-DG-7	MASSACHUSETTS G O CONS LOAN 2002 C		01/27/2006	J. P. MORGAN SECURITIES, INC.		5,063,167	4,670,000	5,189,117	5,080,913		(6,527)		(6,527)		5,074,387		(11,219)	(11,219)	64,213	11/01/2010
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C		05/04/2006	PRAGER MCCARTHY & SEALY		165,452	150,000	169,388	164,362		(557)		(557)		163,804		1,647	1,647	4,308	11/01/2013
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04		07/13/2006	PRAGER MCCARTHY & SEALY		215,707	200,000	219,290	216,968		(781)		(781)		216,186		(479)	(479)	6,490	05/01/2015
163357-FJ-0	CHELSEA MI SCH DIST G O BLDG 04		02/23/2006	PRAGER MCCARTHY & SEALY		110,336	100,000	107,974	107,022		(112)		(112)		106,911		3,425	3,425	1,706	05/01/2017
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF		04/18/2006	BANC AMERICA SECURITIES		2,738,320	2,600,000	2,780,934	2,738,391		(4,959)		(4,959)		2,733,432		4,888	4,888	61,389	05/01/2016
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF		08/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		567,121	535,000	561,739	558,542		(1,590)		(1,590)		556,952		10,169	10,169	21,036	05/01/2015
182252-RJ-7	CLARKSTON MI CMNTY SCH G O 2004 REF		09/21/2006	PRAGER MCCARTHY & SEALY		1,043,576	1,000,000	1,042,640	1,037,562		(1,801)		(1,801)		1,035,761		7,815	7,815	30,387	05/01/2016
182252-RK-4	CLARKSTON MI CMNTY SCH G O 2004 REF		10/19/2006	Various		1,309,738	1,250,000	1,295,225	1,289,858		(2,164)		(2,164)		1,287,694		22,044	22,044	41,727	05/01/2017
242595-KK-1	DEARBORN MI SCH DIST G O 2002 SER II		06/07/2006	PRAGER MCCARTHY & SEALY		208,518	200,000	201,496	201,075		(66)		(66)		201,009		7,509	7,509	6,139	05/01/2020
251144-CE-9	DETROIT MI ECON DEV RES RECOVERY 01 A		09/22/2006	Various		12,365,431	12,160,000	12,160,000	12,160,000						12,160,000		205,431	205,431	478,494	05/01/2009
251093-RN-2	DETROIT MI G O 1997-B REF		12/21/2006	Various		1,720,125	1,665,000	1,775,356	1,748,433		(22,605)		(22,605)		1,725,828		(5,704)	(5,704)	106,751	04/01/2009
251093-ZA-1	DETROIT MI G O 2004 A-1		08/30/2006	PRAGER MCCARTHY & SEALY		688,491	650,000	678,087	674,894		(1,147)		(1,147)		673,747		14,744	14,744	22,847	04/01/2021
251129-VG-4	DETROIT MI SCH DIST UNLTD TAX 1996 A		05/01/2006	CALLED @ 102.00000000		4,845,000	4,750,000	4,691,440	4,750,000						4,750,000		95,000	95,000	135,375	05/01/2025
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003		06/07/2006	PRAGER MCCARTHY & SEALY		420,604	400,000	422,048	416,924		(887)		(887)		416,037		4,567	4,567	12,278	05/01/2019
291448-CR-7	EMMET CNTY MI BLDG AUTH 2003 REF		06/09/2006	PRAGER MCCARTHY & SEALY		948,552	900,000	972,018	957,888		(2,517)		(2,517)		955,372		(6,820)	(6,820)	24,045	05/01/2016
339509-BC-4	FLINT MI HOSP BLDG AUTH SER 1977		07/01/2006	MATURED		950,000	950,000	898,919	948,155		1,845		1,845		950,000				54,150	07/01/2006
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002		08/17/2006	STONE & YOUNGBERG		528,220	500,000	504,275	502,953		(260)		(260)		502,693		25,527	25,527	20,208	05/01/2016
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF		04/26/2006	PRAGER MCCARTHY & SEALY		203,160	200,000	205,260	204,688		(154)		(154)		204,534		(1,374)	(1,374)	4,438	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF		12/13/2006	PRAGER MCCARTHY & SEALY		104,651	100,000	101,797	101,523		(150)		(150)		101,373		3,278	3,278	5,088	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF		07/27/2006	PRAGER MCCARTHY & SEALY		101,099	100,000	101,137	100,964		(57)		(57)		100,907		192	192	3,375	05/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
594614-UE-7	MICHIGAN ST BLDG AUTH FAC PROG 2003 I		04/18/2006	SOUTHWEST SECURITIES, INC.		25,992,500	25,000,000	27,036,764	26,451,000		(108,033)		(108,033)		26,342,967		(350,467)	(350,467)	638,889	10/15/2009
771537-SS-7	ROCHESTER MI CSD SCH BLDG G O 2004 REF		05/03/2006	Various		1,530,105	1,500,000	1,554,600	1,545,053		(1,100)		(1,100)		1,543,953		(13,848)	(13,848)	27,500	05/01/2017
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF		08/25/2006	Various		949,805	925,000	950,872	947,136		(1,253)		(1,253)		945,883		3,921	3,921	30,075	05/01/2018
124637-GS-2	BYRON MN INDPT SCH DIST NO 531 04 A		03/09/2006	CRONIN & COMANY		521,350	500,000	506,045	505,309		(104)		(104)		505,205		16,145	16,145	13,938	02/01/2015
124637-GT-0	BYRON MN INDPT SCH DIST NO 531 04 A		02/02/2006	CRONIN & COMANY		375,736	360,000	361,145	361,006		(10)		(10)		360,996		14,739	14,739	8,370	02/01/2016
124637-GU-7	BYRON MN INDPT SCH DIST NO 531 04 A		04/21/2006	CRONIN & COMANY		1,441,106	1,375,000	1,395,859	1,393,343		(360)		(360)		1,392,983		48,123	48,123	40,556	02/01/2017
124637-GV-5	BYRON MN INDPT SCH DIST NO 531 04 A		05/22/2006	Various		1,217,839	1,170,000	1,180,214	1,178,987		(270)		(270)		1,178,716		39,123	39,123	40,557	02/01/2018
124637-GW-3	BYRON MN INDPT SCH DIST NO 531 04 A		08/17/2006	PRAGER MCCARTHY & SEALY		541,116	520,000	521,217	521,071		(65)		(65)		521,006		20,109	20,109	25,827	02/01/2019
124637-GX-1	BYRON MN INDPT SCH DIST NO 531 04 A		06/20/2006	PRAGER MCCARTHY & SEALY		2,220,658	2,120,000	2,158,542	2,153,937		(1,551)		(1,551)		2,152,386		68,271	68,271	94,811	02/01/2020
227840-FB-6	CROW WING CNTY MN G O CAP IMPT 04A		08/03/2006	CRONIN & COMANY		682,580	660,000	668,290	667,342		(348)		(348)		666,994		15,585	15,585	27,824	02/01/2015
227840-FC-4	CROW WING CNTY MN G O CAP IMPT 04A		08/25/2006	Various		1,287,025	1,230,000	1,234,071	1,233,608		(200)		(200)		1,233,408		53,616	53,616	56,884	02/01/2016
227840-FD-2	CROW WING CNTY MN G O CAP IMPT 04A		06/02/2006	Various		1,731,880	1,660,000	1,686,145	1,683,186		(761)		(761)		1,682,426		49,454	49,454	61,600	02/01/2017
227840-FE-0	CROW WING CNTY MN G O CAP IMPT 04A		08/04/2006	Various		1,797,457	1,725,000	1,740,646	1,738,882		(683)		(683)		1,738,199		59,258	59,258	79,015	02/01/2018
227840-FF-7	CROW WING CNTY MN G O CAP IMPT 04A		09/12/2006	PRAGER MCCARTHY & SEALY		1,206,165	1,150,000	1,152,806	1,152,491		(99)		(99)		1,152,392		53,773	53,773	47,025	02/01/2019
227840-FG-5	CROW WING CNTY MN G O CAP IMPT 04A		05/18/2006	PRAGER MCCARTHY & SEALY		157,556	150,000	152,832	152,515		(88)		(88)		152,426		5,129	5,129	6,083	02/01/2020
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A		03/31/2006	CITIGROUP GLOBAL MARKETS		951,444	900,000	907,317	906,502		(150)		(150)		906,352		45,092	45,092	30,500	02/01/2022
465468-BB-1	ITASCA CNTY MN ISD NO 318 G O 2001		06/29/2006	Various		1,410,056	1,355,000	1,357,168	1,356,386		(99)		(99)		1,356,288		53,768	53,768	62,003	02/01/2016
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 05A		10/25/2006	Various		3,873,931	3,750,000	3,874,575	3,823,702		(4,046)		(4,046)		3,819,656		54,275	54,275	193,528	02/01/2017
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		01/09/2006	UNION BANK OF SWITZERLAND		1,005,140	1,000,000	1,001,810	970,879		29		29		970,908		34,232	34,232	19,566	02/01/2025
777594-UZ-3	ROSEMOUNT MN INDPT SCH DIST NO 196 04A		08/15/2006	CRONIN & COMANY		2,045,998	2,000,000	2,026,440	2,023,020		(1,505)		(1,505)		2,021,516		24,482	24,482	89,531	02/01/2018
777594-VA-7	ROSEMOUNT MN INDPT SCH DIST NO 196 04A		11/17/2006	Various		2,065,937	2,000,000	2,014,620	2,012,735		(869)		(869)		2,011,866		54,071	54,071	91,719	02/01/2019
468430-5Y-5	JACKSON MS G O 2005 REF		01/30/2006	MORGAN KEEGAN & COMPANY, INC.		2,215,676	2,045,000	2,240,359	2,196,146		(1,697)		(1,697)		2,194,449		21,227	21,227	34,367	10/01/2012
468430-6A-6	JACKSON MS G O 2005 REF		11/07/2006	Various		1,619,960	1,500,000	1,652,685	1,620,390		(6,250)		(6,250)		1,614,140		5,820	5,820	77,319	10/01/2014
60534Q-QD-6	MISSISSIPPI DEV BK JACKSON 2006		11/08/2006	PRAGER MCCARTHY & SEALY		237,091	230,000	231,028			(1)		(1)		231,027		6,064	6,064	144	03/01/2023
605629-AM-6	MISSISSIPPI ST COP CORR WILKINSON 96B		08/01/2006	CALLED @ 102.00000000		1,897,200	1,860,000	1,860,000	1,860,000						1,860,000		37,200	37,200	104,160	08/01/2016
16645P-DX-6	CHESTERFIELD MO COP 2005		04/11/2006	STIFEL NICOLAUS & CO, INC.		1,422,434	1,325,000	1,422,467	1,410,085		(1,734)		(1,734)		1,408,351		14,083	14,083	21,972	12/01/2020
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 REF		10/05/2006	PRAGER MCCARTHY & SEALY		113,462	100,000	109,720	109,717		(484)		(484)		109,232		4,230	4,230	4,113	03/01/2018
467578-BE-9	JACKSON CNTY MO SPL OBLIG 2002		06/05/2006	STIFEL NICOLAUS & CO, INC.		654,468	600,000	645,342	633,493		(1,816)		(1,816)		631,678		22,790	22,790	17,142	12/01/2016
467578-AM-2	JACKSON CNTY MO SPL TRUMAN MED 01A		07/26/2006	PRAGER MCCARTHY & SEALY		893,396	850,000	850,000	850,000						850,000		43,396	43,396	41,048	12/01/2013
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A		07/18/2006	Various		605,506	575,000	575,000	575,000						575,000		30,506	30,506	27,638	12/01/2014
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A		04/28/2006	STIFEL NICOLAUS & CO, INC.		236,966	225,000	225,000	225,000						225,000		11,966	11,966	10,271	12/01/2015
485041-ES-2	KANSAS CITY MO CMNTY CLG DIST 01		04/25/2006	PRAGER MCCARTHY & SEALY		567,467	540,000	546,788	544,126		(202)		(202)		543,923		23,544	23,544	35,228	07/01/2014
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1		11/17/2006	Various		282,443	540,000	246,218	256,017		4,270		4,270		260,287		22,156	22,156		04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1		12/18/2006	Various		372,593	725,000	310,387	324,780		12,953		12,953		337,733		34,860	34,860		04/15/2022
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A		12/21/2006	PRAGER MCCARTHY & SEALY		323,135	300,000	330,237	325,527		(1,515)		(1,515)		324,012		(877)	(877)	14,528	02/01/2014
606287-BW-9	MISSOURI SCH BRDS INSD COP 1986 A-2		03/01/2006	MATURED		370,000	370,000	370,000	370,000						370,000				14,430	03/01/2006
606287-GB-0	MISSOURI SCH BRDS INSD COP 1986 A-6		03/01/2006	MATURED		210,000	210,000	210,000	210,000						210,000				7,350	03/01/2006
606287-DD-9	MISSOURI SCH BRDS INSD COP 1988 A-3		03/01/2006	MATURED		175,000	175,000	175,000	175,000						175,000				6,891	03/01/2006
606287-ED-8	MISSOURI SCH BRDS INSD COP 1988 A-4		03/01/2006	MATURED		65,000	65,000	65,000	65,000						65,000				2,551	03/01/2006
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		08/28/2006	PRAGER MCCARTHY & SEALY		102,771	100,000	99,840	99,841		6		6		99,846		2,925	2,925	5,481	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		08/28/2006	Various		682,019	675,000	670,228	670,247		114		114		670,361		11,658	11,658	28,298	10/01/2020
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		07/12/2006	Various		663,909	650,000	646,945	646,953		31		31		646,983		16,926	16,926	26,510	10/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
60636M-CE-5	MISSOURI ST REGL CONV SPORTS FAC 03A-1		08/01/2006	STIFEL NICOLAUS & CO, INC.		80,888	75,000	78,917	78,345		(220)		(220)		78,125		2,763	2,763	3,817	08/15/2016
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1		03/29/2006	PRAGER MCCARTHY & SEALY		357,604	325,000	361,618	354,986		(867)		(867)		354,119		3,485	3,485	11,064	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1		01/13/2006	PRAGER MCCARTHY & SEALY		137,434	125,000	139,718	136,475		(65)		(65)		136,410		1,023	1,023	2,807	08/15/2017
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF		02/17/2006	STIFEL NICOLAUS & CO, INC.		548,000	500,000	541,960	539,582		(487)		(487)		539,094		8,906	8,906	25,556	08/15/2016
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02		03/24/2006	PRAGER MCCARTHY & SEALY		372,949	350,000	372,530	365,995		(525)		(525)		365,470		7,479	7,479	14,403	06/01/2017
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04		03/30/2006	PRAGER MCCARTHY & SEALY		458,766	425,000	464,151	457,375		(616)		(616)		456,759		2,006	2,006	12,448	02/15/2017
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04		02/15/2006	STIFEL NICOLAUS & CO, INC.		270,160	250,000	270,203	266,526		(207)		(207)		266,319		3,841	3,841	6,458	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A		10/26/2006	Various		2,024,850	1,875,000	2,010,506	1,978,176		(2,927)		(2,927)		1,975,249		49,601	49,601	56,532	02/15/2016
79165T-GA-3	ST LOUIS MO MUN FIN LSE JUST CTR 01A		03/21/2006	Various		1,519,280	1,455,000	1,499,814	1,487,519		(783)		(783)		1,486,736		32,544	32,544	37,749	02/15/2018
259309-HZ-8	DOUGLAS CNTY NE SD NO 10 ELKHORN 00		12/15/2006	CALLED @ 100.50		2,100,450	2,090,000	2,090,000	2,090,000						2,090,000		10,450	10,450	111,815	12/15/2016
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03		05/22/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		547,344	525,000	545,969	540,569		(781)		(781)		539,788		7,556	7,556	12,053	12/01/2015
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05		12/05/2006	PRAGER MCCARTHY & SEALY		222,330	200,000	214,984	214,185		(1,175)		(1,175)		213,010		9,320	9,320	14,806	12/15/2015
62908X-AF-7	NETC FAC CORP NE LSE TERRY CARPENTER 02		05/05/2006	PRAGER MCCARTHY & SEALY		205,048	200,000	204,730	202,405		(210)		(210)		202,195		2,853	2,853	4,975	04/01/2009
681712-NW-1	OMAHA NE G O 2003 REF		07/26/2006	PRAGER MCCARTHY & SEALY		106,454	100,000	109,895	107,216		(503)		(503)		106,713		(259)	(259)	3,750	11/01/2015
804491-AV-0	SAUNDERS CNTY NE G O 2005		02/07/2006	BEAL, M.R., & CO.		2,658,303	2,580,000	2,607,245	2,607,023		(542)		(542)		2,606,481		51,822	51,822	19,708	11/01/2035
804491-BL-1	SAUNDERS CNTY NE G O 2006		08/09/2006	PRAGER MCCARTHY & SEALY		206,951	200,000	202,646	202,646		(178)		(178)		202,468		4,483	4,483	7,625	11/01/2030
641459-LW-0	NEVADA G O MUN BANK PROJ 52 SER 96A		05/15/2006	CALLED @ 101.00000000		4,943,950	4,895,000	4,860,588	4,895,000						4,895,000		48,950	48,950	140,731	05/15/2026
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF		11/16/2006	PRAGER MCCARTHY & SEALY		369,198	350,000	379,649	372,789		(3,085)		(3,085)		369,703		(505)	(505)	20,806	08/15/2010
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A		01/01/2006	CALLED @ 100.00000000		140,000	140,000	139,300	139,788						139,788		212	212	9,625	01/01/2012
085311-LR-7	BERNARDS TWP NJ SCH DIST G O 2005		11/10/2006	PRAGER MCCARTHY & SEALY		513,399	500,000	500,000	500,000						500,000		13,399	13,399	19,250	07/15/2023
085311-LS-5	BERNARDS TWP NJ SCH DIST G O 2005		08/14/2006	PRAGER MCCARTHY & SEALY		101,403	100,000	99,498	99,499		11		11		99,510		1,893	1,893	3,200	07/15/2024
13281K-MZ-8	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A		08/07/2006	PRAGER MCCARTHY & SEALY		162,188	150,000	172,832	163,208		(793)		(793)		162,415		(227)	(227)	7,063	09/01/2014
13281K-NB-0	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A		07/19/2006	PRAGER MCCARTHY & SEALY		214,316	200,000	229,536	217,918		(771)		(771)		217,147		(2,831)	(2,831)	8,972	09/01/2016
296806-KF-8	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A		06/26/2006	PRAGER MCCARTHY & SEALY		432,218	400,000	446,272	431,956		(562)		(562)		431,394		824	824	8,139	10/01/2014
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A		04/20/2006	PRAGER MCCARTHY & SEALY		264,933	250,000	276,643	268,659		(657)		(657)		268,001		(3,069)	(3,069)	7,083	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04		04/25/2006	PRAGER MCCARTHY & SEALY		107,396	100,000	109,967	107,993		(249)		(249)		107,744		(348)	(348)	2,947	10/01/2016
505472-FR-6	LACEY TWP NJ SCH DIST G O 2006 REF		03/27/2006	PRAGER MCCARTHY & SEALY		102,058	100,000	101,209			(6)		(6)		101,203		855	855	2,813	04/01/2024
505472-FS-4	LACEY TWP NJ SCH DIST G O 2006 REF		08/24/2006	PRAGER MCCARTHY & SEALY		202,853	200,000	201,930			(71)		(71)		201,859		994	994	9,200	04/01/2025
570850-JF-5	MARLBORO TWNSHP NJ BRD ED 04		01/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,258,783	1,165,000	1,243,964	1,234,565		(497)		(497)		1,234,069		24,714	24,714	29,513	07/15/2014
570850-JG-3	MARLBORO TWNSHP NJ BRD ED 04		01/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,103,521	1,955,000	2,067,706	2,054,364		(706)		(706)		2,053,658		49,863	49,863	49,527	07/15/2015
570850-JH-1	MARLBORO TWNSHP NJ BRD ED 04		01/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,921,745	2,725,000	2,857,026	2,841,474		(823)		(823)		2,840,651		81,094	81,094	69,033	07/15/2016
570850-JL-2	MARLBORO TWNSHP NJ BRD ED 04		01/24/2006	Various		3,144,062	2,965,000	3,047,783	3,038,141		(494)		(494)		3,037,646		106,416	106,416	74,783	07/15/2019
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77		06/15/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				2,381	06/15/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999		11/02/2006	PRAGER MCCARTHY & SEALY		490,851	450,000	512,519	490,774		(5,555)		(5,555)		485,219		5,631	5,631	22,201	06/15/2011
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF		11/02/2006	PRAGER MCCARTHY & SEALY		369,212	350,000	377,237	364,347		(2,522)		(2,522)		361,826		7,386	7,386	25,535	06/15/2010
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF		08/31/2006	PRAGER MCCARTHY & SEALY		720,178	685,000	730,696	709,147		(2,685)		(2,685)		706,462		13,717	13,717	38,958	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF		02/06/2006	PRAGER MCCARTHY & SEALY		318,849	300,000	318,546	311,070		(240)		(240)		310,830		8,019	8,019	2,363	06/15/2012
646046-LF-7	NEW JERSEY ST COP EQUIP LSE 2004 A		11/15/2006	PRAGER MCCARTHY & SEALY		212,778	200,000	208,698	207,672		(526)		(526)		207,146		5,632	5,632	7,347	06/15/2018
646039-EZ-6	NEW JERSEY ST G O REF 2002 J		11/02/2006	PRAGER MCCARTHY & SEALY		1,299,696	1,250,000	1,343,875	1,314,675		(12,511)		(12,511)		1,302,164		(2,469)	(2,469)	73,653	07/15/2009
646039-LA-3	NEW JERSEY ST G O REF 2005 N		07/24/2006	PRAGER MCCARTHY & SEALY		105,619	100,000	108,311	107,485		(881)		(881)		106,604		(985)	(985)	3,646	07/15/2010
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03		07/06/2006	PRAGER MCCARTHY & SEALY		110,309	100,000	113,816	111,177		(440)		(440)		110,737		(428)	(428)	4,278	10/01/2016
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A		05/11/2006	RYAN BECK & CO.		1,716,640	1,600,000	1,680,752	1,671,674		(2,658)		(2,658)		1,669,016		47,624	47,624	73,556	06/15/2021
646135-2U-6	NEW JERSEY TRANSN TR FD AUTH 05A		11/16/2006	Various		19,154,712	18,495,000	19,839,587	19,435,101		(228,942)		(228,942)		19,206,159		(51,447)	(51,447)	767,665	12/15/2008
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A		07/11/2006	PRAGER MCCARTHY & SEALY		112,081	100,000	118,532	113,265		(550)		(550)		112,715		(634)	(634)	6,213	06/15/2016
660160-AV-4	NORTH JERSEY NJ WTR SYS 77 A		11/01/2006	CALLED @ 100.00000000		325,000	325,000	325,000	325,000						325,000				10,563	11/01/2007
702725-AY-8	PASSAIC CNTY NJ 2003 REF		08/17/2006	Various		1,327,313	1,200,000	1,279,512	1,267,177		(3,156)		(3,156)		1,264,022		63,291	63,291	55,741	09/01/2015
72259D-AJ-7	PINE HILL BORO NJ SWR REV 1986 SER		12/01/2006	MATURED		90,000	90,000	90,000		90,000			90,000		90,000				6,975	12/01/2006
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 2005		12/21/2006	Various		2,404,014	2,375,000	2,378,753	2,373,741		24		24		2,373,766		30,249	30,249	159,117	07/15/2027
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97		12/15/2006	Various		732,114	732,114	732,114	732,114						732,114				33,735	03/15/2010
356730-B8-3	FREEPORT NY G O PWR PROJ 2004 A		09/11/2006	PRAGER MCCARTHY & SEALY		407,659	400,000	411,004	407,639		(503)		(503)		407,136		523	523	17,863	01/15/2019
356730-B9-1	FREEPORT NY G O PWR PROJ 2004 A		08/18/2006	PRAGER MCCARTHY & SEALY		1,246,644	1,225,000	1,250,407	1,244,322		(1,106)		(1,106)		1,243,216		3,428	3,428	50,956	01/15/2020
356730-C2-5	FREEPORT NY G O PWR PROJ 2004 A		12/15/2006	PRAGER MCCARTHY & SEALY		1,319,004	1,290,000	1,308,073	1,304,729		(1,425)		(1,425)		1,303,304		15,700	15,700	72,000	01/15/2021
356730-C3-3	FREEPORT NY G O PWR PROJ 2004 A		05/16/2006	Various		2,201,123	2,185,000	2,201,038	2,198,080		(479)		(479)		2,197,602		3,521	3,521	74,686	01/15/2022
356730-C4-1	FREEPORT NY G O PWR PROJ 2004 A		11/30/2006	PRAGER MCCARTHY & SEALY		1,577,216	1,550,000	1,553,379	1,552,757		(93)		(93)		1,552,665		24,551	24,551	51,281	01/15/2023
356730-C5-8	FREEPORT NY G O PWR PROJ 2004 A		02/06/2006	BANC AMERICA SECURITIES		1,072,773	1,060,000	1,055,834	1,056,096		15		15		1,056,111		16,662	16,662	27,030	01/15/2024
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY		04/15/2006	PRINCIPAL PAYMENT		232,826	232,826	232,826	232,826						232,826				13,388	04/15/2012
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC		08/15/2006	PRAGER MCCARTHY & SEALY		214,254	200,000	214,234	209,506		(811)		(811)		208,695		5,559	5,559	7,613	11/01/2011
649665-N3-6	NEW YORK NY G O FISCAL 1997 SER B		10/01/2006	CALLED @ 101.50		3,552,500	3,500,000	3,536,575	3,510,519		(3,726)		(3,726)		3,506,793		45,707	45,707	216,135	08/15/2016
64966B-L5-0	NEW YORK NY G O FISCAL 1997 SER E		08/01/2006	CALLED @ 101.50		2,278,675	2,245,000	2,215,605	2,244,962		33,713		33,713		2,278,675				134,700	08/01/2016
64966B-L9-2	NEW YORK NY G O FISCAL 1997 SER E		10/01/2006	CALLED @ 101.50		360,325	355,000	349,906	350,725		252		252		350,977		9,348	9,348	24,850	08/01/2016
649667-UT-7	NEW YORK NY G O FISCAL 1998 SER C		01/17/2006	PRE-REFUNDING		1,517,528	1,500,000	1,552,545	1,518,205		(417)		(417)		1,517,788		(260)	(260)	13,563	11/15/2007
64966F-UU-6	NEW YORK NY G O FISCAL 1998 SER C		07/03/2006	PRAGER MCCARTHY & SEALY		142,827	140,000	141,636			(410)		(410)		141,226		1,601	1,601	4,737	11/15/2007
64966F-UW-2	NEW YORK NY G O FISCAL 1998 SER C		08/01/2006	PRAGER MCCARTHY & SEALY		815,721	800,000	809,348			(2,486)		(2,486)		806,862		8,859	8,859	38,238	11/15/2007
64966D-L6-4	NEW YORK NY G O FISCAL 1998 SER F		08/01/2006	MATURED		15,000	15,000	15,214	15,092		(92)		(92)		15,000				825	08/01/2006
64966D-L7-2	NEW YORK NY G O FISCAL 1998 SER F		08/01/2006	MATURED		1,130,000	1,130,000	1,146,091	1,136,914		(6,914)		(6,914)		1,130,000				62,150	08/01/2006
64966F-ED-2	NEW YORK NY G O FISCAL 1999 SER J		09/12/2006	PRE-REFUNDING		3,901,999	3,890,000	3,904,002	3,903,292		(1,527)		(1,527)		3,901,765		235	235	168,486	05/15/2011
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A		02/22/2006	PRE-REFUNDING		1,450,905	1,510,000	1,448,341	1,450,731		167		167		1,450,898		7	7	28,162	05/15/2030
64966A-TS-4	NEW YORK NY G O FISCAL 2001 SER D		08/02/2006	Various		12,675,264	12,330,000	12,916,661	12,552,526		(41,789)		(41,789)		12,510,738		164,526	164,526	598,690	08/01/2008
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D		10/16/2006	PRAGER MCCARTHY & SEALY		210,738	200,000	204,264	202,512		(284)		(284)		202,228		8,510	8,510	11,391	08/01/2012
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G		06/28/2006	PRAGER MCCARTHY & SEALY		105,414	100,000	102,848	101,583		(131)		(131)		101,452		3,962	3,962	7,467	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB		09/07/2006	Various		1,097,526	1,015,000	1,083,929	1,063,787		(3,579)		(3,579)		1,060,208		37,318	37,318	39,613	11/01/2012
64966A-Y8-2	NEW YORK NY G O FISCAL 2002 SER A-1 SUB		08/23/2006	Various		10,103,217	9,255,000	9,976,427	9,760,600		(24,246)		(24,246)		9,736,354		366,863	366,863	278,162	11/01/2013
64966A-3S-2	NEW YORK NY G O FISCAL 2002 SER B		09/12/2006	PRE-REFUNDING		2,793,152	2,780,000	2,817,335	2,797,176		(3,898)		(3,898)		2,793,278		(126)	(126)	108,497	12/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
64966B-TQ-6	NEW YORK NY G O FISCAL 2003 SER A CUR		02/08/2006	Various		1,845,544	1,650,000	1,855,640	1,794,759		(2,130)		(2,130)		1,792,629		52,914	52,914	50,120	08/01/2013
64966D-YH-6	NEW YORK NY G O FISCAL 2004 SER H		09/20/2006	Various		9,152,862	8,600,000	9,076,354	8,983,994		(27,436)		(27,436)		8,956,559		196,303	196,303	493,243	08/01/2017
64966E-7G-6	NEW YORK NY G O FISCAL 2006 SER C		03/14/2006	PRAGER MCCARTHY & SEALY		140,954	130,000	141,387			(147)		(147)		141,240		(286)	(286)	7,294	08/01/2016
64983R-GJ-0	NEW YORK ST DORM CITY UNIV 2005 A 5TH		10/04/2006	Various		31,459,094	28,875,000	32,341,444	31,254,872		(162,839)		(162,839)		31,092,034		367,060	367,060	1,839,563	07/01/2016
649832-XD-9	NEW YORK ST DORM JUD LSE SUFFOLK 91A REF		04/15/2006	MATURED		2,170,000	2,170,000	2,327,623	2,182,186		(12,186)		(12,186)		2,170,000				100,363	04/15/2006
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1		07/19/2006	PRAGER MCCARTHY & SEALY		561,147	540,000	556,232	548,862		(1,097)		(1,097)		547,764		13,383	13,383	33,081	01/15/2010
649901-MW-2	NEW YORK ST DORM ST UNIV EDL FAC 02A		07/31/2006	PRAGER MCCARTHY & SEALY		162,368	150,000	167,783	162,854		(976)		(976)		161,878		490	490	5,644	11/15/2012
64983T-DC-4	NEW YORK ST DORM UPSTATE CMNTY CLGS 04		10/02/2006	PRAGER MCCARTHY & SEALY		1,774,189	1,650,000	1,800,183	1,755,398		(7,199)		(7,199)		1,748,199		25,990	25,990	100,259	07/01/2018
649837-5N-7	NEW YORK ST DORM WYCKOFF MED 98H		02/15/2006	MATURED		500,000	500,000	515,655	500,283		(283)		(283)		500,000				12,813	02/15/2006
649787-LS-5	NEW YORK ST G O BDS 1998 F REF		09/19/2006	Various		1,042,237	1,000,000	1,051,640	1,027,719		(3,557)		(3,557)		1,024,162		18,075	18,075	42,248	09/15/2009
64988T-EE-4	NEW YORK ST MUN BD BK SCH PURP 03 C		08/18/2006	PRAGER MCCARTHY & SEALY		104,291	100,000	100,146	100,120		(9)		(9)		100,111		4,180	4,180	3,639	06/01/2023
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C		03/08/2006	PRAGER MCCARTHY & SEALY		209,082	200,000	200,292	200,240		(5)		(5)		200,235		8,847	8,847	2,833	12/01/2023
650017-PX-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC01		09/05/2006	PRAGER MCCARTHY & SEALY		277,774	260,000	283,834	274,487		(1,723)		(1,723)		272,764		5,010	5,010	19,603	04/01/2012
803548-MN-3	SARATOGA SPRINGS NY CITY SD 02		05/02/2006	PRAGER MCCARTHY & SEALY		1,009,136	965,000	969,825	968,554		(136)		(136)		968,417		40,719	40,719	18,625	06/15/2020
848304-FK-2	SPENCERPORT NY CENT SCH DIST 2002		05/04/2006	Various		2,242,395	2,170,000	2,178,246	2,175,681		(324)		(324)		2,175,358		67,037	67,037	43,060	06/15/2020
864766-S7-6	SUFFOLK CNTY NY PUB IMPT 2005 B		12/08/2006	PRAGER MCCARTHY & SEALY		1,720,569	1,685,000	1,685,000	1,685,000						1,685,000		35,569	35,569	75,895	11/01/2021
864766-S8-4	SUFFOLK CNTY NY PUB IMPT 2005 B		10/30/2006	PRAGER MCCARTHY & SEALY		999,189	975,000	973,811	973,813		23		23		973,837		25,352	25,352	58,915	11/01/2022
986082-AV-7	YONKERS NY G O 2004 E		09/15/2006	PRAGER MCCARTHY & SEALY		108,537	100,000	108,120	107,734		(529)		(529)		107,205		1,332	1,332	4,014	12/01/2016
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03		09/20/2006	PRAGER MCCARTHY & SEALY		353,173	325,000	344,435	340,511		(943)		(943)		339,568		13,605	13,605	16,322	02/01/2019
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04		09/20/2006	PRAGER MCCARTHY & SEALY		248,139	225,000	243,065	240,932		(1,176)		(1,176)		239,756		8,383	8,383	9,647	06/01/2017
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G		03/21/2006	PRAGER MCCARTHY & SEALY		285,766	275,000	275,000	275,000						275,000		10,766	10,766	10,948	06/01/2033
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A		04/04/2006	PRAGER MCCARTHY & SEALY		105,706	100,000	106,508	105,374		(166)		(166)		105,207		499	499	1,750	06/01/2018
206444-CJ-8	CONCORD NC COPS 2005		03/20/2006	PRAGER MCCARTHY & SEALY		108,447	100,000	108,374	106,601		(132)		(132)		106,469		1,978	1,978	1,556	06/01/2018
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98		07/19/2006	PRAGER MCCARTHY & SEALY		518,340	500,000	515,220	507,156		(741)		(741)		506,415		11,925	11,925	16,181	12/01/2010
23720D-CK-6	DARE CNTY NC COPS 2001		07/19/2006	PRAGER MCCARTHY & SEALY		213,762	200,000	211,374	206,771		(629)		(629)		206,142		7,620	7,620	12,333	06/01/2011
238600-BD-1	DAVIDSON CNTY NC COP 2004		07/11/2006	PRAGER MCCARTHY & SEALY		107,677	100,000	108,022	106,938		(373)		(373)		106,565		1,112	1,112	5,877	06/01/2016
346641-BJ-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		12/05/2006	PRAGER MCCARTHY & SEALY		514,500	500,000	526,665	510,799		(2,693)		(2,693)		508,105		6,395	6,395	29,097	10/01/2008
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		03/09/2006	PRAGER MCCARTHY & SEALY		530,590	500,000	526,540	514,666		(565)		(565)		514,101		16,489	16,489	23,819	10/01/2010
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		08/16/2006	PRAGER MCCARTHY & SEALY		106,488	100,000	105,067	103,068		(304)		(304)		102,764		3,724	3,724	6,944	10/01/2011
367300-BD-1	GASTON CNTY NC COP 2005 REF		12/08/2006	PRAGER MCCARTHY & SEALY		229,694	205,000	224,776	224,307		(1,235)		(1,235)		223,072		6,622	6,622	12,119	12/01/2016
405775-AV-9	HALIFAX CNTY NC COP 2006		04/04/2006	PRAGER MCCARTHY & SEALY		657,022	650,000	644,833			13		13		644,846		12,177	12,177	3,496	06/01/2026
413328-DA-0	HARNETT CNTY NC COP PUB FACS 2002		08/08/2006	PRAGER MCCARTHY & SEALY		109,240	100,000	106,032	104,460		(291)		(291)		104,169		5,071	5,071	3,646	12/01/2013
413328-DB-8	HARNETT CNTY NC COP PUB FACS 2002		08/22/2006	Various		654,190	600,000	629,610	621,931		(1,481)		(1,481)		620,450		33,740	33,740	22,648	12/01/2014
584002-FA-2	MECKLENBURG CNTY NC G O PUB IMPT 03 A		03/14/2006	Various		4,082,178	4,015,000	3,911,734	3,928,054		1,085		1,085		3,929,139		153,039	153,039	101,443	02/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
644802-BS-8	NEW HANOVER CNTY NC COP 2001		07/19/2006	PRAGER MCCARTHY & SEALY		212,680	200,000	214,808	209,992		(713)		(713)		209,279		3,401	3,401	11,472	12/01/2012
644802-BU-3	NEW HANOVER CNTY NC COP 2001		08/02/2006	Various		653,265	600,000	643,548	629,947		(1,929)		(1,929)		628,018		25,247	25,247	22,152	12/01/2014
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP IMPT 05A		09/15/2006	PRAGER MCCARTHY & SEALY		821,380	800,000	840,560	827,008		(3,977)		(3,977)		823,031		(1,651)	(1,651)	44,264	02/01/2008
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP IMPT 05A		11/06/2006	PRAGER MCCARTHY & SEALY		206,338	200,000	213,134	209,136		(2,442)		(2,442)		206,694		(356)	(356)	12,722	02/01/2009
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03		01/11/2006	PRAGER MCCARTHY & SEALY		323,430	300,000	320,715	317,659		(86)		(86)		317,572		5,858	5,858	4,417	10/01/2017
658256-WZ-1	NORTH CAROLINA ST G O 2006 A		11/09/2006	PRAGER MCCARTHY & SEALY		623,259	610,000	614,868			(81)		(81)		614,787		8,472	8,472	20,373	06/01/2021
658256-XA-5	NORTH CAROLINA ST G O 2006 A		09/27/2006	PRAGER MCCARTHY & SEALY		104,498	100,000	100,157			(4)		(4)		100,153		4,345	4,345	3,763	06/01/2022
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A		10/11/2006	PRAGER MCCARTHY & SEALY		651,466	620,000	632,846	629,009		(561)		(561)		628,447		23,019	23,019	25,124	03/01/2013
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B		10/12/2006	Various		15,387,165	15,055,000	14,908,364	14,923,707		2,175		2,175		14,925,882		461,283	461,283	412,153	04/01/2021
658256-TJ-1	NORTH CAROLINA ST G O PUB IMPT 2005 A		09/13/2006	Various		2,656,301	2,750,000	2,639,808	2,519,912		1,798		1,798		2,521,709		134,592	134,592	61,088	03/01/2024
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A		04/25/2006	PRAGER MCCARTHY & SEALY		104,056	100,000	102,319	101,670		45		45		101,715		2,341	2,341	2,731	04/01/2013
658256-BL-5	NORTH CAROLINA ST G O PUB SCH 1999		10/03/2006	PRAGER MCCARTHY & SEALY		241,468	230,000	236,396	235,364		(115)		(115)		235,249		6,219	6,219	5,156	04/01/2016
684609-SB-7	ORANGE CNTY NC G O PUB IMPT 04 B		06/02/2006	Various		988,601	975,000	959,702	960,533		145		145		960,677		27,924	27,924	28,631	02/01/2022
752586-DE-4	RANDOLPH CNTY NC COP 2004 REF		03/08/2006	Various		2,530,630	2,600,000	2,542,852	2,451,300		1,316		1,316		2,452,616		78,014	78,014	28,936	06/01/2021
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002		08/16/2006	PRAGER MCCARTHY & SEALY		322,893	300,000	335,529	324,414		(1,829)		(1,829)		322,585		308	308	14,583	09/01/2013
783228-BT-5	RUTHERFORD CNTY NC COP PUB IMPT 2002		08/08/2006	PRAGER MCCARTHY & SEALY		212,747	200,000	218,442	214,351		(942)		(942)		213,410		(663)	(663)	9,069	09/01/2015
906395-ZW-1	UNION CNTY NC G O SCH BONDS 2001		04/26/2006	PRAGER MCCARTHY & SEALY		745,975	700,000	716,044	712,466		(127)		(127)		712,339		33,636	33,636	14,910	03/01/2015
971673-DH-8	WILMINGTON NC COP 2004		08/16/2006	PRAGER MCCARTHY & SEALY		585,985	560,000	556,013	556,117		46		46		556,163		29,823	29,823	24,025	09/01/2029
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A		09/06/2006	PRAGER MCCARTHY & SEALY		102,210	100,000	100,075	100,073		(4)		(4)		100,069		2,141	2,141	6,538	12/01/2024
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005		09/13/2006	PRAGER MCCARTHY & SEALY		462,658	450,000	453,321	453,097		(183)		(183)		452,914		9,743	9,743	25,356	05/01/2020
01016M-BH-3	AKRON-SUMMIT CNTY OH PUB LIBRARY 02		07/25/2006	PRAGER MCCARTHY & SEALY		125,820	120,000	124,484	123,239		(233)		(233)		123,007		2,813	2,813	3,950	12/01/2018
044429-NP-9	ASHLAND OH G O VAR PURP LTD TAX 03		01/12/2006	PRAGER MCCARTHY & SEALY		209,212	200,000	201,904	201,572		(8)		(8)		201,564		7,648	7,648	5,990	12/01/2020
096401-AV-6	BLUFFTON OH SCH DIST UNLTD TAX		12/01/2006	MATURED		195,000	195,000	190,197	194,575		425		425		195,000				15,600	12/01/2006
152236-KE-4	CENTERVILLE OH G O VAR PURP 2003 REF		02/09/2006	OHIO COMPANY (THE)		2,999,719	2,820,000	2,910,127	2,894,037		(935)		(935)		2,893,102	106,617	106,617	106,617	28,592	12/01/2020
172252-ZE-1	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		11/21/2006	Various		3,629,996	3,525,000	3,730,860	3,676,928		(24,922)		(24,922)		3,652,005		(22,009)	(22,009)	163,562	09/01/2008
172252-ZF-8	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		12/28/2006	Various		1,351,837	1,300,000	1,392,924	1,373,164		(10,980)		(10,980)		1,362,184		(10,347)	(10,347)	88,271	09/01/2009
172252-ZG-6	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		11/20/2006	PRAGER MCCARTHY & SEALY		347,568	330,000	356,836	352,103		(3,891)		(3,891)		348,212		(644)	(644)	21,299	09/01/2010
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004		12/04/2006	PRAGER MCCARTHY & SEALY		216,808	200,000	215,766	213,343		(1,599)		(1,599)		211,744		5,064	5,064	10,167	12/01/2012
26371G-JQ-4	DUBLIN OH CITY SCH DIST CAP APPREC 05		02/03/2006	Various		1,932,104	2,745,000	1,845,244	1,867,333		7,694		7,694		1,875,027		57,077	57,077		12/01/2014
345766-LX-5	FOREST HILLS OH LOC SCH DIST G O 03		06/02/2006	Various		2,272,590	2,170,000	2,295,708	2,273,488		(3,419)		(3,419)		2,270,069		2,520	2,520	40,068	12/01/2016
353172-S5-9	FRANKLIN CNTY OH G O 2005		11/28/2006	PRAGER MCCARTHY & SEALY		877,305	850,000	893,979	889,219		(6,837)		(6,837)		882,382		(5,077)	(5,077)	43,375	12/01/2008
353172-S6-7	FRANKLIN CNTY OH G O 2005		11/07/2006	PRAGER MCCARTHY & SEALY		416,788	400,000	425,372	423,512		(4,089)		(4,089)		419,423		(2,635)	(2,635)	26,042	12/01/2009
391674-CX-4	GREATER CLEVELAND OH REGL TRANS 96		12/01/2006	CALLED @ 101.00000000		1,717,000	1,700,000	1,683,748	1,700,000						1,700,000		17,000	17,000	96,050	12/01/2016
430416-ES-2	HIGHLAND OH LOC SCH DIST SCH IMPT 01		01/27/2006	PRAGER MCCARTHY & SEALY		107,330	100,000	103,500	102,259		(28)		(28)		102,231		5,099	5,099	3,333	12/01/2014
430416-EU-7	HIGHLAND OH LOC SCH DIST SCH IMPT 01		02/03/2006	PRAGER MCCARTHY & SEALY		568,314	535,000	545,112	541,549		(99)		(99)		541,449		26,865	26,865	4,978	12/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH IMPT 06		05/23/2006	PRAGER MCCARTHY & SEALY		151,485	150,000	151,713			(33)		(33)		151,680		(195)	(195)	3,431	12/01/2022
431621-HS-3	HILLIARD OH SCH DIST G O 2001 B		07/28/2006	Various		2,587,918	2,425,000	2,477,332	2,460,271		(2,539)		(2,539)		2,457,732		130,186	130,186	84,995	12/01/2016
453740-FZ-0	INDEPENDENCE OH G O VAR PURP 2003		01/12/2006	PRAGER MCCARTHY & SEALY		525,965	500,000	540,595	521,074		(150)		(150)		520,923		5,042	5,042	3,101	12/01/2016
453740-GA-4	INDEPENDENCE OH G O VAR PURP 2003		08/11/2006	PRAGER MCCARTHY & SEALY		349,736	335,000	359,666	347,929		(592)		(592)		347,337		2,399	2,399	6,126	12/01/2017
453740-GB-2	INDEPENDENCE OH G O VAR PURP 2003		10/06/2006	PRAGER MCCARTHY & SEALY		760,428	735,000	783,606	761,196		(2,532)		(2,532)		758,664		1,764	1,764	25,147	12/01/2018
468574-EU-8	JACKSON OH SCH DIST G O CONSTR IMPT 04		09/07/2006	PRAGER MCCARTHY & SEALY		161,214	150,000	156,863	155,950		(414)		(414)		155,536		5,678	5,678	9,604	12/01/2017
531677-DX-7	LICKING HEIGHTS OH LOC SCH DIST 2004		08/28/2006	PRAGER MCCARTHY & SEALY		105,155	100,000	101,999	101,733		(115)		(115)		101,618		3,537	3,537	3,563	12/01/2018
543553-DY-4	LORAIN COUNTY OH SPL ASSMT UNLTD TAX		12/01/2006	MATURED		100,000	100,000	99,059	99,735		265		265		100,000				7,875	12/01/2006
669130-ET-9	NORWALK OH UNLTD TAX SWR SYS IMPT		12/01/2006	MATURED		200,000	200,000	200,000	200,000						200,000				16,400	12/01/2006
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A		11/07/2006	PRAGER MCCARTHY & SEALY		259,155	240,000	262,994	254,554		(1,790)		(1,790)		252,764		6,391	6,391	12,684	04/01/2011
67755C-PE-3	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		10/24/2006	Various		6,077,287	5,885,000	6,271,527	6,146,235		(42,417)		(42,417)		6,103,819		(26,531)	(26,531)	209,606	10/01/2008
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		11/21/2006	PRAGER MCCARTHY & SEALY		396,384	380,000	408,964	401,842		(3,372)		(3,372)		398,470		(2,086)	(2,086)	22,581	10/01/2009
67755A-J5-3	OHIO ST BLDG AUTH ADMIN BLDG 99A		10/01/2006	MATURED		730,000	730,000	759,463	733,453		(3,453)		(3,453)		730,000				36,500	10/01/2006
67755C-JB-6	OHIO ST BLDG AUTH ADULT CORRECTL 04A		06/15/2006	PRAGER MCCARTHY & SEALY		324,189	300,000	320,751	317,895		(788)		(788)		317,107		7,082	7,082	10,748	04/01/2016
677518-J2-9	OHIO ST CAP FACS HIGHER ED SER II 01A		11/07/2006	PRAGER MCCARTHY & SEALY		2,403,128	2,350,000	2,481,953	2,441,110		(34,652)		(34,652)		2,406,458		(3,330)	(3,330)	165,229	12/01/2007
677519-PA-2	OHIO ST G O COMMON SCHOOLS 2003 A		04/10/2006	UNION BANK OF SWITZERLAND		509,795	500,000	502,800	502,125		(71)		(71)		502,053		7,742	7,742	13,000	03/15/2017
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A		08/22/2006	Various		663,687	650,000	649,272	649,375		19		19		649,395		14,292	14,292	23,206	03/15/2018
677520-AQ-1	OHIO ST G O HWY CAP IMPT 2005 I		10/20/2006	Various		4,962,269	4,850,000	5,133,337	5,031,536		(51,772)		(51,772)		4,979,764		(17,495)	(17,495)	206,142	05/01/2008
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I		11/07/2006	PRAGER MCCARTHY & SEALY		1,387,696	1,325,000	1,422,030	1,392,284		(4,998)		(4,998)		1,387,285		410	410	58,858	05/01/2009
677519-TT-7	OHIO ST MENTAL HLTH CAP FACS SER II 03 B		10/13/2006	PRAGER MCCARTHY & SEALY		213,188	200,000	216,344	211,796		(1,106)		(1,106)		210,690		2,498	2,498	8,806	06/01/2017
70960U-AK-0	PENTA CAREER CTR OH COP 2004		05/02/2006	PRAGER MCCARTHY & SEALY		387,861	375,000	402,660	392,035		(598)		(598)		391,438		(3,576)	(3,576)	9,931	04/01/2014
70960U-BC-7	PENTA CAREER CTR OH COP 2004		02/16/2006	PRAGER MCCARTHY & SEALY		102,500	100,000	100,792	100,237		(3)		(3)		100,234		2,266	2,266	1,860	04/01/2030
768500-AW-0	RIVER VALLEY OH LOC SCH DIST CONST 01		05/05/2006	PRAGER MCCARTHY & SEALY		337,930	320,000	332,374	327,902		(424)		(424)		327,477		10,452	10,452	8,820	11/01/2017
840658-KN-7	SOUTH-WESTRN CITY OH SD LEVY 05A		10/26/2006	J. P. MORGAN SECURITIES, INC.		3,151,267	3,095,000	3,242,508	3,193,545		(27,195)		(27,195)		3,166,350		(15,083)	(15,083)	178,736	12/01/2008
865015-HE-4	SUGARCREEK OH LOC SCH DIST 03 REF		10/30/2006	LOOP CAPITAL MARKETS		1,108,095	1,030,000	1,080,676	1,071,603		(3,750)		(3,750)		1,067,853		40,242	40,242	47,351	12/01/2017
889294-LA-0	TOLEDO OH CITY SCH DIST G O IMPT 03		08/15/2006	Various		1,957,778	1,840,000	2,000,301	1,971,174		(9,035)		(9,035)		1,962,139		(4,361)	(4,361)	65,678	12/01/2016
889294-LB-8	TOLEDO OH CITY SCH DIST G O IMPT 03		03/29/2006	WACHOVIA SECURITIES		1,963,301	1,845,000	1,992,526	1,966,780		(3,367)		(3,367)		1,963,413		(112)	(112)	31,263	12/01/2017
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B		09/22/2006	PRAGER MCCARTHY & SEALY		107,281	100,000	103,771	103,294		(261)		(261)		103,033		4,248	4,248	4,111	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B		02/03/2006	PRAGER MCCARTHY & SEALY		106,592	100,000	103,078	102,690		(29)		(29)		102,661		3,931	3,931	931	12/01/2021
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02		07/31/2006	PRAGER MCCARTHY & SEALY		106,379	100,000	105,819	104,270		(317)		(317)		103,953		2,426	2,426	3,361	12/01/2015
897105-ER-9	TROTWOOD-MADISON OH SCH DIST G O 02		06/09/2006	PRAGER MCCARTHY & SEALY		131,669	125,000	127,969	127,191		(123)		(123)		127,068		4,601	4,601	3,351	12/01/2019
897105-ET-5	TROTWOOD-MADISON OH SCH DIST G O 02		05/02/2006	PRAGER MCCARTHY & SEALY		104,123	100,000	100,783	100,579		(24)		(24)		100,555		3,568	3,568	2,139	12/01/2021
901816-GQ-5	TWINSBURG CITY OH SCH DIST G O IMPT 04		07/31/2006	PRAGER MCCARTHY & SEALY		107,396	100,000	108,492	107,356		(410)		(410)		106,946		450	450	3,361	12/01/2015
901816-GS-1	TWINSBURG CITY OH SCH DIST G O IMPT 04		08/04/2006	PRAGER MCCARTHY & SEALY		106,798	100,000	106,706	105,818		(331)		(331)		105,487		1,311	1,311	3,444	12/01/2017
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05		09/27/2006	STEPHENS, INC.		1,211,806	1,120,000	1,216,891	1,197,239		(5,149)		(5,149)		1,192,090		19,717	19,717	46,822	12/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
933747-BX-4	WAPAKONETA CITY OH SCH DIST UNLTD TAX		12/01/2006	MATURED		625,000	625,000	612,906	623,890		1,110		1,110		625,000				51,563	12/01/2006
960028-LL-0	WESTERVILLE OH CITY SCH DIST 2001		10/02/2006	PRAGER MCCARTHY & SEALY		306,405	300,000	296,205			78		78		296,283		10,122	10,122	18,150	12/01/2020
67908N-LS-8	OKLAHOMA CAP IMPT HIGHER ED 2005 F		10/24/2006	Various		1,713,653	1,615,000	1,666,874			(700)		(700)		1,666,173		47,479	47,479	13,294	07/01/2023
678519-CC-1	OKLAHOMA CITY OK G O 2002 REF		10/30/2006	PRAGER MCCARTHY & SEALY		1,277,690	1,200,000	1,250,172	1,234,553		(3,737)		(3,737)		1,230,816		46,874	46,874	65,167	03/01/2015
678841-FY-8	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		11/01/2006	PRAGER MCCARTHY & SEALY		643,448	600,000	628,680	619,014		(2,172)		(2,172)		616,842		26,606	26,606	35,931	02/01/2013
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		06/08/2006	PRAGER MCCARTHY & SEALY		106,207	100,000	103,721	102,472		(161)		(161)		102,311		3,896	3,896	4,333	02/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		08/16/2006	Various		1,771,855	2,690,000	1,577,416	1,675,882		28,811		28,811		1,704,693		67,162	67,162		06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		09/12/2006	Various		1,127,136	1,860,000	979,904	1,040,800		17,852		17,852		1,058,652		68,483	68,483		06/15/2018
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		09/12/2006	Various		579,220	1,000,000	496,950	528,651		10,029		10,029		538,680		40,540	40,540		06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		08/16/2006	Various		599,475	1,100,000	512,930	549,757		9,633		9,633		559,390		40,085	40,085		06/15/2020
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		08/16/2006	Various		494,430	1,000,000	413,010	447,868		8,006		8,006		455,874		38,556	38,556		06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		08/10/2006	Various		539,592	1,150,000	447,201	486,384		8,569		8,569		494,952		44,640	44,640		06/15/2023
179093-DP-1	CLACKAMAS CNTY OR SD NO 12 NORTH 04 REF		09/26/2006	Various		1,333,986	1,200,000	1,320,396	1,295,163		(4,182)		(4,182)		1,290,981		43,005	43,005	44,944	06/15/2018
197748-BD-7	COLUMBIA OR IMPT DIST WTR 1978		06/15/2006	MATURED		475,000	475,000	469,229	474,790		210		210		475,000				16,625	06/15/2006
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 RIVERS 05		06/27/2006	PRAGER MCCARTHY & SEALY		214,766	200,000	222,202	221,220		(572)		(572)		220,648		(5,882)	(5,882)	5,417	12/15/2019
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995		11/09/2006	PRAGER MCCARTHY & SEALY		890,757	835,000	917,423	906,401		(11,150)		(11,150)		895,251		(4,494)	(4,494)	55,589	06/15/2009
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995		10/11/2006	PRAGER MCCARTHY & SEALY		429,377	410,000	435,740	423,026		(1,961)		(1,961)		421,066		8,312	8,312	23,594	06/15/2012
59163P-DX-8	METRO OR G O REF 2002		10/16/2006	Various		1,892,351	1,815,000	1,958,040	1,915,242		(14,424)		(14,424)		1,900,819		(8,468)	(8,468)	109,073	09/01/2009
625510-GF-3	MULTNOMAH CNTY OR COPS 98		08/07/2006	Various		1,856,402	1,830,000	1,921,335	1,847,993		(5,972)		(5,972)		1,842,021		14,381	14,381	87,288	08/01/2007
625510-GG-1	MULTNOMAH CNTY OR COPS 98		08/07/2006	BANC AMERICA SECURITIES		1,042,618	1,015,000	1,061,233	1,028,472		(3,034)		(3,034)		1,025,437		17,181	17,181	52,019	08/01/2008
625506-GL-8	MULTNOMAH CNTY OR G O 1999 ADV REF		10/27/2006	PRAGER MCCARTHY & SEALY		636,924	625,000	622,056	623,809		96		96		623,905		13,019	13,019	14,776	10/01/2009
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00		08/03/2006	PRAGER MCCARTHY & SEALY		104,865	100,000	106,884	103,793		(475)		(475)		103,318		1,547	1,547	5,736	06/15/2010
625574-FL-7	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 01		09/28/2006	Various		763,578	705,000	755,668	738,265		(2,919)		(2,919)		735,345		28,233	28,233	24,770	06/15/2012
68607H-EA-0	OREGON ST DEPT ADMINISTRATIVE SVCS CTFS		05/01/2006	CALLED @ 101.00000000		2,742,150	2,715,000	2,718,394	2,715,000						2,715,000		27,150	27,150	78,056	05/01/2017
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B		07/24/2006	PRAGER MCCARTHY & SEALY		106,280	100,000	103,206	102,049		(161)		(161)		101,888		4,392	4,392	6,504	05/01/2016
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C		01/04/2006	STONE & YOUNGBERG		125,953	115,000	120,618	118,872		(12)		(12)		118,860		7,093	7,093	1,140	11/01/2014
68607H-YF-7	OREGON ST DEPT OF ADMIN SVCS COP 05A		10/02/2006	PRAGER MCCARTHY & SEALY		2,501,450	2,435,000	2,573,454	2,523,926		(15,000)		(15,000)		2,508,926		(7,476)	(7,476)	69,724	05/01/2008
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS COP 05A		11/06/2006	PRAGER MCCARTHY & SEALY		617,179	575,000	617,901	615,388		(2,828)		(2,828)		612,560		4,619	4,619	36,646	05/01/2019
68607H-ZF-6	OREGON ST DEPT OF ADMIN SVCS COP 05B		08/07/2006	PRAGER MCCARTHY & SEALY		1,055,020	1,000,000	1,069,580	1,067,064		(7,842)		(7,842)		1,059,223		(4,203)	(4,203)	40,278	11/01/2010
68607F-EN-6	OREGON ST G O BRD HIGHER ED 1996 A		08/01/2006	CALLED @ 102.00000000		2,550,000	2,500,000	2,484,375	2,500,000		50,000		50,000		2,550,000				150,000	08/01/2026
68607L-YH-4	OREGON ST G O BRD HIGHER ED 2004 A		02/15/2006	PRAGER MCCARTHY & SEALY		109,151	100,000	110,557	108,239		(113)		(113)		108,126		1,025	1,025	2,778	08/01/2015
68607L-YJ-0	OREGON ST G O BRD HIGHER ED 2004 A		03/09/2006	PRAGER MCCARTHY & SEALY		2,162,120	2,000,000	2,187,580	2,151,813		(3,034)		(3,034)		2,148,779		13,341	13,341	61,944	08/01/2016
68607L-YL-5	OREGON ST G O BRD HIGHER ED 2004 A		07/19/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,318,525	1,250,000	1,347,175	1,333,847		(4,660)		(4,660)		1,329,187		(10,662)	(10,662)	61,285	08/01/2018
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		08/15/2006	Various		1,246,966	1,230,000	1,233,862	1,233,212		(189)		(189)		1,233,023		13,943	13,943	35,019	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		11/13/2006	HUTCHINSON SHOCKEY ERLEY & CO.		617,862	600,000	596,328	596,607		130		130		596,738		21,125	21,125	25,875	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/21/2006	PRAGER MCCARTHY & SEALY		399,601	390,000	384,123	384,533		72		72		384,605		14,996	14,996	7,256	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		11/07/2006	Various		2,704,415	2,660,000	2,594,936	2,599,107		794		794		2,599,901		104,514	104,514	52,900	12/01/2023
68608B-CQ-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		07/10/2006	Various		3,104,860	3,125,000	3,175,531	3,120,929		105		105		3,121,035		(16,175)	(16,175)	54,219	12/01/2016
68607F-JQ-4	OREGON ST VETERANS WELFARE SER 76A		04/01/2006	CALLED @ 100.00000000		240,000	240,000	238,200	238,478		12		12		238,490		1,510	1,510	14,520	10/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
794173-BF-0	SALEM-KEIZER OR SCH DIST 24J G O 1998		07/19/2006	PRAGER MCCARTHY & SEALY		265,947	260,000	269,539	262,762		(588)		(588)		262,174		3,773	3,773	8,053	06/01/2008
021825-BU-7	ALTOONA PA SCH AUTH SCH REV SER 1978		07/01/2006	CALLED @ 100.00000000		745,000	745,000	681,556	740,395		2,473		2,473		742,867		2,133	2,133	37,213	01/01/2008
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77		09/01/2006	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				3,720	09/01/2007
109775-AR-7	BRISTOL BORO PA WTR SWR AUTH GTD SWR		01/01/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				4,875	01/01/2007
159754-DA-5	CHARLEROI PA AREA SCH AUTH SCH BLDG 77		07/01/2006	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				7,073	07/01/2008
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A		11/09/2006	PRAGER MCCARTHY & SEALY		109,002	100,000	105,894	105,149		(428)		(428)		104,721		4,281	4,281	5,403	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A		09/05/2006	PRAGER MCCARTHY & SEALY		323,400	300,000	315,369	313,433		(874)		(874)		312,559		10,841	10,841	13,458	10/15/2018
260480-AW-8	DOVER TWP PA SWR AUTH GTD SWR SER 77		05/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,890	05/01/2007
353244-CW-4	FRANKLIN CNTY PA G O 2004		07/10/2006	Various		1,826,648	1,795,000	1,860,553	1,847,315		(2,513)		(2,513)		1,844,802		(18,154)	(18,154)	60,531	04/01/2017
489645-ND-9	KENNETT PA CONS SCH DIST G O 2005		10/27/2006	PRAGER MCCARTHY & SEALY		814,300	800,000	804,520	804,477		(224)		(224)		804,253		10,047	10,047	29,475	02/15/2022
514040-RW-6	LANCASTER CNTY PA G O 2004 A		08/16/2006	PRAGER MCCARTHY & SEALY		514,455	500,000	496,030	496,302		112		112		496,414		18,041	18,041	18,931	11/01/2020
660065-AD-5	NORTH HUNTINGDON TWP PA MUN SWR 76		04/01/2006	MATURED		30,000	30,000	30,000	30,000						30,000				1,035	04/01/2006
664652-CZ-5	NORTHEASTN SUSQUEHANNA PA SCH AUTH		05/15/2006	CALLED @ 100.00000000		155,000	155,000	139,500	152,744		424		424		153,168		1,832	1,832	4,883	11/15/2007
691789-HP-9	OXFORD PA AREA SCH DIST G O 2005 B		01/26/2006	GOLDMAN, SACHS & CO.		1,749,207	1,615,000	1,758,541	1,748,044		(1,008)		(1,008)		1,747,036		2,171	2,171	37,235	02/15/2016
697334-MG-2	PALMYRA PA AREA SCH DIST 2006		11/20/2006	PRAGER MCCARTHY & SEALY		107,169	100,000	102,916			(87)		(87)		102,829		4,340	4,340	2,889	06/01/2022
708553-KL-5	PENNSBURY PA SCH DIST G O 2004		05/09/2006	PRAGER MCCARTHY & SEALY		107,604	100,000	108,915	107,880		(284)		(284)		107,596		8	8	3,903	08/01/2014
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004		10/10/2006	PRAGER MCCARTHY & SEALY		625,360	580,000	611,146	607,599		(2,041)		(2,041)		605,559		19,802	19,802	33,953	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004		09/12/2006	PRAGER MCCARTHY & SEALY		106,839	100,000	104,137	103,669		(252)		(252)		103,417		3,422	3,422	5,611	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A		10/04/2006	PRAGER MCCARTHY & SEALY		717,516	700,000	697,662	697,673		71		71		697,744		19,772	19,772	40,425	06/01/2021
709141-KU-8	PENNSYLVANIA ST G O 1999 FIRST		03/20/2006	CITIGROUP GLOBAL MARKETS		7,138,953	6,775,000	7,316,932	7,192,272		(22,128)		(22,128)		7,170,144		(31,191)	(31,191)	105,389	06/01/2019
721007-AP-7	PIDGEON CREEK PA SAN AUTH GTD SWR 77		05/01/2006	MATURED		85,000	85,000	85,000	85,000						85,000				2,922	05/01/2006
725209-CV-0	PITTSBURGH PA G O SER 2002 A		06/26/2006	Various		1,799,293	1,735,000	1,830,807	1,798,214		(4,207)		(4,207)		1,794,007		5,286	5,286	69,233	09/01/2012
725209-EE-6	PITTSBURGH PA G O SER 2005 A		11/09/2006	PRAGER MCCARTHY & SEALY		2,392,127	2,300,000	2,447,154	2,413,275		(15,712)		(15,712)		2,397,563		(5,437)	(5,437)	125,104	09/01/2009
725209-EF-3	PITTSBURGH PA G O SER 2005 A		11/30/2006	PRAGER MCCARTHY & SEALY		978,170	925,000	989,787	980,824		(4,132)		(4,132)		976,692		1,478	1,478	50,104	09/01/2010
725209-ES-5	PITTSBURGH PA G O SER 2005 B		06/26/2006	Various		14,572,676	14,150,000	14,894,573	14,668,598		(89,282)		(89,282)		14,579,315		(6,639)	(6,639)	573,333	09/01/2008
725209-ET-3	PITTSBURGH PA G O SER 2005 B		06/26/2006	PRE-REFUNDING		15,095,199	14,500,000	15,377,395	15,188,895		(86,257)		(86,257)		15,102,638		(7,439)	(7,439)	594,097	09/01/2009
725209-HN-3	PITTSBURGH PA G O SER 2005 B		11/17/2006	PRAGER MCCARTHY & SEALY		970,115	945,000	973,034			(4,061)		(4,061)		968,973		1,142	1,142	30,517	09/01/2008
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF		11/28/2006	PRAGER MCCARTHY & SEALY		170,018	155,000	164,230			(334)		(334)		163,896		6,122	6,122	3,746	09/01/2014
755553-RQ-9	READING PA G O 2002		07/13/2006	PRAGER MCCARTHY & SEALY		145,220	200,000	110,212	134,025		3,742		3,742		137,768		7,452	7,452		11/15/2013
755638-SC-8	READING PA SCH DIST G O 2005		07/11/2006	JANNEY MONTGOMERY SCOTT		201,134	200,000	201,444	201,441		(62)		(62)		201,379		(245)	(245)	10,475	01/15/2020
755638-SD-6	READING PA SCH DIST G O 2005		10/05/2006	PRAGER MCCARTHY & SEALY		248,090	240,000	240,958	240,956		(60)		(60)		240,896		7,195	7,195	8,863	01/15/2021
755638-SG-9	READING PA SCH DIST G O 2005		11/07/2006	PRAGER MCCARTHY & SEALY		275,876	270,000	267,683	267,685		61		61		267,747		8,129	8,129	9,375	01/15/2024
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977		08/15/2006	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				6,000	08/15/2007
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78		01/15/2006	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				7,538	01/15/2008
819264-AB-8	SHALER TWP PA WTR AUTH GTD WTR 1978		02/15/2006	Various		30,000	30,000	29,850	29,996		4		4		30,000				960	08/15/2009
858151-CY-7	STEEL VY PA SCH DIST 1977		11/01/2006	Various		405,000	405,000	405,000	405,000						405,000				19,531	11/01/2006
936652-FQ-4	WARWICK PA SCH DIST G O 2005		08/16/2006	Various		4,030,374	4,030,000	4,098,309	3,978,772		1,668		1,668		3,980,440		49,934	49,934	171,922	02/15/2020
936652-FR-2	WARWICK PA SCH DIST G O 2005		10/18/2006	Various		2,640,259	2,670,000	2,702,200	2,619,622		1,337		1,337		2,620,959		19,300	19,300	106,633	02/15/2021
952030-WS-9	WEST CHESTER PA AREA SCH DIST 06A		09/25/2006	PRAGER MCCARTHY & SEALY		103,266	100,000	99,358			12		12		99,370		3,896	3,896	4,838	05/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77		09/15/2006	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				4,568	09/15/2007
987133-BG-9	YORK TWP PA WTR & SWR AUTH SWR 77		08/01/2006	CALLED @ 100.00		45,000	45,000	45,000	45,000						45,000				2,925	08/01/2007
224561-7T-1	CRANSTON RI G O 2004		12/05/2006	PRAGER MCCARTHY & SEALY		147,143	135,000	142,834	141,608		(651)		(651)		140,957		6,186	6,186	8,869	02/15/2019
212474-FQ-8	RHODE ISLAND CONVENTION CTR AUTH 05 A		01/11/2006	PRAGER MCCARTHY & SEALY		215,162	200,000	212,964	212,600		(49)		(49)		212,551		2,611	2,611	6,750	05/15/2023
76222N-FW-6	RHODE ISLAND G O CONS CAP DEV LN 04 A		03/21/2006	CORBY CAPITAL MARKETS		2,077,900	2,000,000	2,082,920	2,060,640		(1,473)		(1,473)		2,059,167		18,733	18,733	58,250	02/01/2017
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 2005 REF		09/19/2006	Various		2,841,402	2,900,000	2,861,343	2,802,083		1,224		1,224		2,803,307		38,095	38,095	76,122	02/01/2020
16007B-KU-7	CHARLESTON CNTY SC PUB FAC COP 04		01/10/2006	PRAGER MCCARTHY & SEALY		109,697	100,000	106,852	105,910		(20)		(20)		105,890		3,807	3,807	583	12/01/2015
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001		12/19/2006	PRAGER MCCARTHY & SEALY		213,670	200,000	210,872	207,045		(978)		(978)		206,067		7,603	7,603	12,250	04/01/2012
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001		02/27/2006	PRAGER MCCARTHY & SEALY		373,932	350,000	361,267	357,336		(124)		(124)		357,212		16,720	16,720	15,257	04/01/2014
396053-CD-0	GREENVILLE CNTY SC COP PUB FACS 2001		05/01/2006	PRAGER MCCARTHY & SEALY		288,519	275,000	279,268	277,789		(132)		(132)		277,657		10,862	10,862	15,010	04/01/2016
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03		04/11/2006	PRAGER MCCARTHY & SEALY		888,329	875,000	876,260	876,034		(23)		(23)		876,011		12,318	12,318	20,564	03/01/2022
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003		03/06/2006	PRAGER MCCARTHY & SEALY		106,491	100,000	105,463	104,469		(87)		(87)		104,382		2,109	2,109	2,481	03/01/2015
763665-SW-7	RICHLAND CNTY SC SD NO 01 G O 2003		10/17/2006	PRAGER MCCARTHY & SEALY		1,189,255	1,130,000	1,183,313	1,176,503		(2,215)		(2,215)		1,174,288		14,967	14,967	42,406	03/01/2016
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003		07/20/2006	PRAGER MCCARTHY & SEALY		204,852	200,000	199,054	199,137		22		22		199,159		5,693	5,693	8,550	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003		03/20/2006	CRONIN & COMANY		260,253	250,000	246,070	246,385		34		34		246,419		13,833	13,833	6,663	03/01/2022
986523-MS-4	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		04/05/2006	FIRST SOUTHWEST COMPANY		202,818	200,000	200,000	200,000						200,000		2,818	2,818	8,125	03/01/2021
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		03/27/2006	PRAGER MCCARTHY & SEALY		153,462	150,000	149,306	149,307		7		7		149,315		4,147	4,147	5,906	03/01/2022
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		10/20/2006	PRAGER MCCARTHY & SEALY		254,028	250,000	244,938	244,948		137		137		245,085		8,943	8,943	10,625	03/01/2025
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		07/07/2006	PRAGER MCCARTHY & SEALY		265,398	250,000	263,910	262,236		(649)		(649)		261,587		3,811	3,811	7,674	06/01/2015
095175-HB-4	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		05/18/2006	PRAGER MCCARTHY & SEALY		106,315	100,000	104,827	104,248		(166)		(166)		104,082		2,233	2,233	2,389	06/01/2016
095175-HC-2	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		05/24/2006	PRAGER MCCARTHY & SEALY		212,888	200,000	208,194	207,216		(295)		(295)		206,921		5,967	5,967	4,972	06/01/2017
095175-FL-4	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		05/04/2006	PRAGER MCCARTHY & SEALY		111,138	105,000	113,005	112,268		(260)		(260)		112,007		(869)	(869)	2,304	06/01/2017
095175-FM-2	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		10/10/2006	PRAGER MCCARTHY & SEALY		478,870	450,000	482,301	480,087		(1,526)		(1,526)		478,560		309	309	13,160	06/01/2018
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01		07/14/2006	PRAGER MCCARTHY & SEALY		185,789	175,000	197,307	186,783		(1,551)		(1,551)		185,232		557	557	11,404	12/01/2009
478251-BV-2	JOHNSON CITY TN G O 1998 REF		06/06/2006	PRAGER MCCARTHY & SEALY		644,123	600,000	645,870	640,529		(749)		(749)		639,780		4,343	4,343	9,104	06/01/2016
557412-VJ-9	MADISON CNTY TN G O SCH & PUB IMPT 04A		03/09/2006	BB&T CAPITAL MARKETS		4,131,968	3,800,000	4,164,002	4,130,617		(5,323)		(5,323)		4,125,294		6,674	6,674	86,028	04/01/2016
557412-VK-6	MADISON CNTY TN G O SCH & PUB IMPT 04A		03/22/2006	STONE & YOUNGBERG		4,465,833	4,120,000	4,484,043	4,451,738		(6,258)		(6,258)		4,445,481		20,352	20,352	100,711	04/01/2017
557412-VL-4	MADISON CNTY TN G O SCH & PUB IMPT 04A		09/11/2006	Various		379,771	350,000	378,277	376,251		(1,309)		(1,309)		374,943		4,828	4,828	15,326	04/01/2018
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF		12/07/2006	PRAGER MCCARTHY & SEALY		369,432	350,000	381,381	373,828		(4,199)		(4,199)		369,629		(197)	(197)	20,035	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF		01/05/2006	PRAGER MCCARTHY & SEALY		164,109	150,000	164,589	162,272		(40)		(40)		162,231		1,878	1,878	5,813	10/01/2012
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF		03/07/2006	PRAGER MCCARTHY & SEALY		436,264	400,000	443,348	434,935		(603)		(603)		434,332		1,932	1,932	8,833	04/01/2015
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF		09/11/2006	Various		402,394	365,000	403,340	396,504		(1,202)		(1,202)		395,302		7,091	7,091	14,338	04/01/2017
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF		06/22/2006	PRAGER MCCARTHY & SEALY		212,350	200,000	215,900	212,818		(389)		(389)		212,429		(79)	(79)	6,833	04/01/2021
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE		01/15/2006	SCHEDULED REDEMPTION		119,662	119,662	120,798	120,675		(1,013)		(1,013)		119,662				6,140	01/15/2021
052396-BU-1	AUSTIN TX PUB IMPT 2002		11/06/2006	Various		913,448	900,000	900,000	900,000						900,000		13,448	13,448	30,885	09/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF		04/04/2006	PRAGER MCCARTHY & SEALY		1,005,570	1,000,000	1,000,000	992,540		74		74		992,614		12,956	12,956	27,000	09/01/2023
054789-UJ-9	AZLE TX INDPT SCH DIST SER 97A		02/15/2006	CALLED @ 100.00000000		20,000	20,000	20,000	20,000						20,000				600	02/15/2017
054789-UK-6	AZLE TX INDPT SCH DIST SER 97A		02/15/2006	CALLED @ 100.00000000		270,000	270,000	269,293	269,421		3		3		269,423		577	577	8,100	02/15/2022
116403-5B-8	BROWNSVILLE TX G O 2004 REF		08/09/2006	PRAGER MCCARTHY & SEALY		202,932	200,000	202,430	202,161		(139)		(139)		202,022		910	910	8,975	02/15/2020
150411-SW-7	CEDAR HILL TX G O 2004		02/09/2006	SAMCO		1,124,838	1,070,000	1,107,183	1,103,071		(401)		(401)		1,102,671		22,167	22,167	26,601	02/15/2022
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02 REF		10/20/2006	PRAGER MCCARTHY & SEALY		102,072	100,000	99,626			11		11		99,637		2,435	2,435	3,125	02/15/2020
234839-KH-0	DALLAS CNTY TX UTIL RECLAM DIST 03 REF		03/09/2006	Various		8,849,466	8,240,000	8,875,222	8,725,820		(11,674)		(11,674)		8,714,146		135,320	135,320	249,581	02/15/2017
235218-A9-5	DALLAS TX G O 2003		11/28/2006	PRAGER MCCARTHY & SEALY		1,531,410	1,500,000	1,508,985	1,502,557		(340)		(340)		1,502,216		29,194	29,194	87,375	02/15/2021
243325-HT-7	DECATUR TX INDPT SCH DIST 2004 CUR		05/15/2006	PRAGER MCCARTHY & SEALY		321,854	305,000	337,556	326,261		(793)		(793)		325,468		(3,613)	(3,613)	11,565	08/15/2016
249001-C4-8	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		1,451,143	2,755,000	1,196,497	1,407,851		41,791		41,791		1,449,642		1,502	1,502		08/15/2018
249001-C9-7	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		4,865,701	12,900,000	3,954,237	4,709,833		150,455		150,455		4,860,288		5,413	5,413		08/15/2023
249001-D2-1	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		4,907,335	13,800,000	3,986,682	4,749,873		151,994		151,994		4,901,867		5,468	5,468		08/15/2024
249001-D3-9	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		5,341,253	15,935,000	4,337,666	5,169,583		165,709		165,709		5,335,291		5,962	5,962		08/15/2025
249001-D5-4	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		1,689,074	5,675,000	1,370,740	1,634,605		52,577		52,577		1,687,182		1,892	1,892		08/15/2027
249001-D6-2	DENTON TX ISD SCH BLDG 2002 REF CAP		07/19/2006	PRE-REFUNDING		1,354,250	4,830,000	1,098,632	1,310,506		42,225		42,225		1,352,730		1,519	1,519		08/15/2028
257849-KZ-1	DONNA TX INDPT SCH DIST G O 05 REF		04/26/2006	PRAGER MCCARTHY & SEALY		106,141	100,000	107,409	107,021		(214)		(214)		106,807		(666)	(666)	6,056	02/15/2016
269695-ZB-1	EAGLE MTN SAGINAW TX ISD G O 2002		11/06/2006	PRAGER MCCARTHY & SEALY		4,018,661	3,840,000	3,936,038			(5,758)		(5,758)		3,930,280		88,381	88,381	133,669	08/15/2033
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A		03/23/2006	PRAGER MCCARTHY & SEALY		633,460	600,000	612,120	610,788		(251)		(251)		610,537		22,923	22,923	18,201	02/15/2024
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A		08/04/2006	PRAGER MCCARTHY & SEALY		208,532	200,000	202,830	202,520		(114)		(114)		202,406		6,126	6,126	8,208	02/15/2025
298263-E9-1	EULESS TX G O 2005 REF		10/16/2006	PRAGER MCCARTHY & SEALY		408,469	400,000	405,040	404,738		(324)		(324)		404,414		4,055	4,055	20,938	02/01/2020
309555-DC-1	FARMERS BRANCH CARROLLTON FLD TX S 78		04/01/2006	MATURED		180,000	180,000	180,000	180,000						180,000				6,300	04/01/2006
346843-AF-2	FORT BEND TEX INDPT SCH DIST 2005 ADJ		02/02/2006	RYAN BECK & CO.		31,475,044	30,200,000	32,117,700	31,629,064		(36,802)		(36,802)		31,592,262		(117,218)	(117,218)	721,444	02/15/2024
346843-AD-7	FORT BEND TX INDPT SCH DIST 2005 ADJ		02/03/2006	RYAN BECK & CO.		5,940,483	5,700,000	6,061,950	5,700,000						5,700,000		240,483	240,483	136,958	02/15/2017
364496-LS-6	GALVESTON TX ISD SCH HSE 04		08/25/2006	PRAGER MCCARTHY & SEALY		103,530	100,000	102,859	102,260		(157)		(157)		102,103		1,427	1,427	5,133	02/01/2022
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP		09/11/2006	PRAGER MCCARTHY & SEALY		996,264	1,800,000	811,062	923,611		21,051		21,051		944,662		51,602	51,602		02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP		05/31/2006	PRAGER MCCARTHY & SEALY		226,280	440,000	185,997	212,229		2,909		2,909		215,139		11,141	11,141		02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP		03/21/2006	PRAGER MCCARTHY & SEALY		293,248	605,000	239,550	273,881		2,236		2,236		276,118		17,130	17,130		02/15/2021
402229-FY-9	GULF CST WST DISP TX CEDAR BAYOU SWR		03/01/2006	MATURED		25,000	25,000	25,000		25,000			25,000		25,000				938	03/01/2006
414003-6X-6	HARRIS CNTY TX CRIMINAL JUSTICE CTR		10/01/2006	CALLED @ 100.00000000		1,250,000	1,250,000	1,212,100	1,237,217		12,783		12,783		1,250,000				70,313	10/01/2023
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF		04/18/2006	PRAGER MCCARTHY & SEALY		101,203	100,000	99,649	99,682		5		5		99,686		1,517	1,517	3,431	08/01/2020
433614-DD-3	HITCHCOCK TX FUNDING BDS SER 1986		03/01/2006	MATURED		80,000	80,000	81,501	80,025		(25)		(25)		80,000				3,480	03/01/2006
442402-C2-7	HOUSTON TX INDPT SCH DIST 92 REF CAP		01/09/2006	PRAGER MCCARTHY & SEALY		222,881	285,000	175,950	209,931		296		296		210,228		12,654	12,654		08/15/2012
442404-BC-2	HOUSTON TX INDPT SCH DIST 98B WEST SIDE		07/11/2006	PRAGER MCCARTHY & SEALY		600,764	745,000	379,868	557,964		14,910		14,910		572,874		27,890	27,890		09/15/2011
442402-Q7-1	HOUSTON TX INDPT SCH DIST REF 99A		11/21/2006	PRAGER MCCARTHY & SEALY		810,754	800,000	800,000							800,000		10,754	10,754	29,450	02/15/2026
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF		04/12/2006	PRAGER MCCARTHY & SEALY		106,018	100,000	107,301	106,411		(186)		(186)		106,225		(207)	(207)	3,375	08/15/2017
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004		02/21/2006	PRAGER MCCARTHY & SEALY		268,200	250,000	264,983	263,281		(202)		(202)		263,079		5,121	5,121	6,563	02/15/2018
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004		06/01/2006	PRAGER MCCARTHY & SEALY		104,936	100,000	105,279	104,682		(210)		(210)		104,472		464	464	4,042	02/15/2019
528827-2F-4	LEWISVILLE TX INDPT SCH DIST SCH BLDG		09/29/2006	CALLED @ 80.28566		11,641,421	14,500,000	4,082,765	10,525,625		557,304		557,304		11,082,929		558,492	558,492		08/15/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
528827-2G-2	LEWISVILLE TX INDPT SCH DIST SCH BLDG		09/29/2006	CALLED @ 74.55968		10,438,355	14,000,000	3,610,180	9,430,904		506,477		506,477		9,937,382		500,974	500,974		08/15/2011
528827-2H-0	LEWISVILLE TX INDPT SCH DIST SCH BLDG		09/29/2006	CALLED @ 69.50154		9,730,216	14,000,000	3,365,320	8,791,073		472,101		472,101		9,263,174		467,041	467,041		08/15/2012
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF		10/31/2006	PRAGER MCCARTHY & SEALY		1,014,360	1,000,000	988,470	985,963		409		409		986,372		27,988	27,988	79,000	08/15/2024
528827-2E-7	LEWISVILLE TX ISD BLDG 82 REF CAP		09/29/2006	CALLED @ 86.04546		12,476,592	14,500,000	4,375,665	11,280,893		597,310		597,310		11,878,203		598,389	598,389		08/15/2009
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP		01/19/2006	PRAGER MCCARTHY & SEALY		172,723	300,000	161,934	164,651		399		399		165,049		7,674	7,674		08/15/2018
590759-P7-5	MESQUITE TX ISD SCH BLDG 2005 A CAP		01/13/2006	PRAGER MCCARTHY & SEALY		54,135	100,000	50,845	51,714		125		125		51,839		2,296	2,296		08/15/2019
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP		01/27/2006	PRAGER MCCARTHY & SEALY		68,623	200,000	65,156	66,235		217		217		66,452		2,171	2,171		08/15/2027
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004		09/14/2006			2,285,523	2,250,000	2,259,675	2,258,030		(696)		(696)		2,257,334		28,188	28,188	113,906	02/01/2022
643153-PM-5	NEW CANEY TEX INDPT SCH DIST CAP APPREC-		03/14/2006	PRE-REFUNDING		676,085	1,240,000	470,468	665,081		8,350		8,350		673,431		2,655	2,655		02/15/2016
643153-PN-3	NEW CANEY TEX INDPT SCH DIST CAP APPREC-		03/14/2006	PRE-REFUNDING		626,531	1,235,000	433,497	616,174		7,859		7,859		624,033		2,499	2,499		02/15/2017
643153-PP-8	NEW CANEY TEX INDPT SCH DIST CAP APPREC-		03/14/2006	PRE-REFUNDING		587,566	1,240,000	405,381	577,778		7,426		7,426		585,204		2,361	2,361		02/15/2018
643153-PQ-6	NEW CANEY TEX INDPT SCH DIST CAP APPREC-		03/14/2006	PRE-REFUNDING		546,051	1,235,000	375,662	536,886		6,954		6,954		543,840		2,211	2,211		02/15/2019
643153-PR-4	NEW CANEY TEX INDPT SCH DIST CAP APPREC-		03/14/2006	PRE-REFUNDING		511,090	1,235,000	351,209	502,485		6,529		6,529		509,014		2,076	2,076		02/15/2020
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIST 06 A		09/21/2006	PRAGER MCCARTHY & SEALY		206,497	215,000	198,531			209		209		198,740		7,757	7,757	6,174	02/15/2022
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF		11/29/2006	PRAGER MCCARTHY & SEALY		2,074,565	2,000,000	2,144,480	2,102,680		(15,950)		(15,950)		2,086,730		(12,165)	(12,165)	137,708	08/01/2009
796236-K3-0	SAN ANTONIO TX GEN IMPT 2004		08/30/2006	Various		1,478,031	1,435,000	1,525,032	1,484,318		(2,785)		(2,785)		1,481,533		(3,502)	(3,502)	59,743	02/01/2018
796236-K6-3	SAN ANTONIO TX GEN IMPT 2004		10/10/2006	PRAGER MCCARTHY & SEALY		2,119,984	2,050,000	2,051,374	2,051,177		(109)		(109)		2,051,068		68,916	68,916	114,765	02/01/2021
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004		10/18/2006	PRAGER MCCARTHY & SEALY		1,033,100	1,000,000	990,590	991,104		304		304		991,409		41,691	41,691	58,319	02/01/2022
796337-QF-3	SAN ANTONIO TX RIV AUTH IMPT 1996		07/01/2006	CALLED @ 100.00000000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				112,500	07/01/2021
833714-WA-2	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 56.472		237,182	420,000	79,187	225,903		11,292		11,292		237,195		(13)	(13)		08/15/2014
833714-WB-0	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 52.517		220,571	420,000	73,634	210,069		10,502		10,502		220,571					08/15/2015
833714-WC-8	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 48.8343		205,104	420,000	68,473	195,344		9,767		9,767		205,111		(7)	(7)		08/15/2016
833714-WD-6	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 45.414		190,739	420,000	47,615	135,951		6,677		6,677		142,628		48,111	48,111		08/15/2017
833714-WE-4	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 42.231		177,370	420,000	100,907	168,673		8,693		8,693		177,366		4	4		08/15/2018
833714-WF-1	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 39.271		164,938	420,000	55,062	157,084		7,855		7,855		164,938					08/15/2019
833714-WG-9	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 36.519		153,380	420,000	51,202	146,072		7,304		7,304		153,376		4	4		08/15/2020
833714-WH-7	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 33.959		142,628	420,000	108,514	139,905		2,723		2,723		142,628					08/15/2021
833714-WN-4	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 56.47556		4,721,357	8,360,000	2,686,083	4,467,479		206,642		206,642		4,674,121		47,236	47,236		08/15/2014
833714-WP-9	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 52.51737		4,390,452	8,360,000	2,497,767	4,154,289		192,157		192,157		4,346,446		44,006	44,006		08/15/2015
833714-WQ-7	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 48.83673		4,082,751	8,360,000	2,322,682	3,848,216		178,908		178,908		4,027,124		55,626	55,626		08/15/2016
833714-WR-5	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 45.41384		3,796,597	8,360,000	1,267,460	3,592,371		166,160		166,160		3,758,531		38,066	38,066		08/15/2017
833714-WS-3	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 42.23093		3,528,394	8,355,000	1,177,888	3,338,536		154,420		154,420		3,492,956		35,438	35,438		08/15/2018
833714-WT-1	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 39.27122		3,281,110	8,355,000	1,866,647	3,092,892		143,612		143,612		3,236,504		44,606	44,606		08/15/2019
833714-WU-8	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 36.51877		3,051,143	8,355,000	1,735,802	2,876,224		133,511		133,511		3,009,734		41,409	41,409		08/15/2020
833714-WV-6	SOCORRO TX INDPT SCH DIST UNLTD TAX A		08/15/2006	CALLED @ 33.95923		2,837,294	8,355,000	1,614,191	2,674,816		124,124		124,124		2,798,940		38,353	38,353		08/15/2021
839856-WJ-6	SOUTH SAN ANTONIO TX INDPT SCH DIST		12/01/2006	MATURED		1,765,000	1,765,000	662,175	1,659,267		105,733		105,733		1,765,000					12/01/2006
849476-FL-5	SPRING BRANCH TX ISD G O 2005 REF		11/15/2006	PRAGER MCCARTHY & SEALY		1,809,319	1,750,000	1,876,595	1,829,240		(15,072)		(15,072)		1,814,168		(4,850)	(4,850)	97,403	02/01/2009
849476-FM-3	SPRING BRANCH TX ISD G O 2005 REF		11/14/2006	PRAGER MCCARTHY & SEALY		980,989	940,000	1,017,437	993,947		(10,453)		(10,453)		983,494		(2,505)	(2,505)	58,914	02/01/2010
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91		12/01/2006	CALLED @ 100.00000000		1,605,000	1,605,000	1,609,013	1,605,000						1,605,000				55,774	12/01/2012
88276T-AB-4	TEXAS ST COP DEPT OF TRANS 2005		12/20/2006	PRAGER MCCARTHY & SEALY		2,272,429	2,250,000	2,345,040	2,309,108		(32,873)		(32,873)		2,276,234		(3,806)	(3,806)	155,125	08/15/2007
882721-LS-0	TEXAS ST G O TRANSN COMMN MOBILITY 06		12/04/2006	APEX PRYOR SECURITIES		5,448,250	5,000,000	5,289,350			(7,506)		(7,506)		5,281,844		166,406	166,406	129,167	04/01/2019
882721-KK-8	TEXAS ST G O WTR FINL ASSIST 2006 A		12/22/2006	PRAGER MCCARTHY & SEALY		255,340	250,000	247,100			92		92		247,192		8,148	8,148	6,289	08/01/2018
882720-J6-3	TEXAS ST PUB FIN AUTH G O 2003 REF		12/12/2006	Various		6,062,877	5,900,000	6,258,366	6,147,741		(70,105)		(70,105)		6,077,636		(14,759)	(14,759)	310,514	10/01/2008
882721-GB-3	TEXAS ST TAX & REV ANTIC NOTES 2005		06/23/2006	Various		100,736,600	100,000,000	101,393,000	100,774,000		(53,997)		(53,997)		100,720,003		16,597	16,597	1,718,630	08/31/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04		04/03/2006	PRAGER MCCARTHY & SEALY		1,912,482	1,850,000	1,824,859	1,825,416		83		83		1,825,499		86,983	86,983	53,479	08/15/2033
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B		08/14/2006	Various		312,337	300,000	310,164	309,032		(447)		(447)		308,585		3,752	3,752	8,233	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B		01/18/2006	PRAGER MCCARTHY & SEALY		212,704	200,000	205,430	204,828		(27)		(27)		204,800		7,904	7,904	1,003	06/15/2019
127145-FX-3	CACHE CNTY UT BRD OF ED G O GTD 04B		02/15/2006	BAUM, GEORGE K. & COMPANY		3,083,002	2,940,000	3,000,182	2,993,530		(682)		(682)		2,992,848		90,153	90,153	25,603	06/15/2020
127145-FH-8	CACHE CNTY UT SCH DIST G O GTD 04A REF		11/17/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,255,001	1,130,000	1,259,069	1,237,907		(6,774)		(6,774)		1,231,133		23,868	23,868	52,890	06/15/2017
795681-DC-6	SALT LAKE CNTY UT MUN BLDG AUTH 98		03/24/2006	PRAGER MCCARTHY & SEALY		230,081	225,000	236,432	227,623		(353)		(353)		227,270		2,811	2,811	5,563	10/01/2007
789556-HC-4	ST GEORGE UT G O PARK & REC 04		01/04/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,075,286	1,010,000	1,046,299	1,041,967		(67)		(67)		1,041,900		33,386	33,386	22,164	08/01/2021
917547-GY-1	UTAH ST BLDG OWNERSHIP AUTH LEASE 96A		11/15/2006	CALLED @ 100.00000000		4,165,000	4,165,000	4,144,175	4,157,806		7,194		7,194		4,165,000				249,900	05/15/2019
04144L-AQ-5	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		09/25/2006	PRAGER MCCARTHY & SEALY		130,111	120,000	125,660	125,011		(363)		(363)		124,648		5,463	5,463	6,950	08/01/2019
04144L-AR-3	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		02/22/2006	PRAGER MCCARTHY & SEALY		107,773	100,000	103,980	103,526		(53)		(53)		103,473		4,300	4,300	2,861	08/01/2020
04144L-AS-1	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		10/03/2006	CITIGROUP GLOBAL MARKETS		1,396,520	1,305,000	1,347,413	1,342,589		(2,786)		(2,786)		1,339,803		56,716	56,716	77,031	08/01/2021
04144L-AT-9	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		10/03/2006	CITIGROUP GLOBAL MARKETS		1,393,792	1,305,000	1,338,995	1,335,143		(2,227)		(2,227)		1,332,916		60,876	60,876	77,031	08/01/2022
04144L-AU-6	ARLINGTON CNTY VA INDL LSE CAP PROJ 04		10/03/2006	Various		1,383,141	1,300,000	1,325,558	1,322,673		(966)		(966)		1,321,706		61,435	61,435	55,903	08/01/2023
165321-7E-4	CHESAPEAKE VA G O WTR SWR 04 B REF		10/30/2006	PRAGER MCCARTHY & SEALY		109,897	100,000	113,504	109,579		(770)		(770)		108,809		1,088	1,088	4,597	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 04 B REF		06/29/2006	PRAGER MCCARTHY & SEALY		267,670	250,000	282,868	273,987		(1,046)		(1,046)		272,941		(5,271)	(5,271)	7,431	12/01/2015
30383A-BF-7	FAIRFAX CNTY VA ECON TRANSN RT 28 04		11/07/2006	Various		1,316,601	1,220,000	1,285,526	1,277,874		(4,476)		(4,476)		1,273,398		43,203	43,203	61,214	04/01/2020
409558-Q8-9	HAMPTON VA PUB IMPT 2004 REF		07/19/2006	Various		3,182,869	3,075,000	3,196,063	3,182,295		(3,167)		(3,167)		3,179,128		3,741	3,741	96,268	02/01/2016
409558-Q9-7	HAMPTON VA PUB IMPT 2004 REF		08/10/2006	Various		3,286,257	3,210,000	3,316,155	3,304,123		(4,714)		(4,714)		3,299,409		(13,152)	(13,152)	128,602	02/01/2017
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA		07/01/2006	CALLED @ 100.00000000		70,000	70,000	68,600	69,851		74		74		69,925		75	75	4,113	07/01/2007
545909-BP-7	LOUDOUN CNTY VA INDL PUB LSE GOVT 03		06/16/2006	PRAGER MCCARTHY & SEALY		104,971	100,000	102,053	101,622		(91)		(91)		101,531		3,440	3,440	6,528	03/01/2019
92774G-BL-8	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A		03/09/2006	DAIN RAUSCHER INCORPORATED		1,537,595	1,450,000	1,505,927	1,497,775		(1,028)		(1,028)		1,496,746		40,848	40,848	20,743	12/01/2019
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A		04/19/2006	PRAGER MCCARTHY & SEALY		505,180	500,000	492,245	492,675		98		98		492,773		12,407	12,407	16,438	02/01/2022
928172-JE-6	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		10/24/2006	Various		2,304,786	2,300,000	2,347,127	2,289,961		422		422		2,290,384		14,403	14,403	98,020	08/01/2017
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		04/19/2006	Various		2,103,502	2,095,000	2,143,625	2,098,066		(83)		(83)		2,097,983		5,520	5,520	61,807	08/01/2018
92817F-P7-5	VIRGINIA PUB SCH AUTH SCH FING 03 C		04/27/2006	PRAGER MCCARTHY & SEALY		959,336	940,000	928,880	929,973		135		135		930,108		29,228	29,228	28,263	08/01/2019
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D		02/14/2006	PRAGER MCCARTHY & SEALY		255,068	250,000	249,013	249,017		4		4		249,021		6,047	6,047	11,750	08/01/2025
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04		05/09/2006	PRAGER MCCARTHY & SEALY		250,830	250,000	254,860	252,669		(96)		(96)		252,573		(1,743)	(1,743)	10,656	12/01/2020
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04		07/11/2006	PRAGER MCCARTHY & SEALY		750,658	750,000	754,035	752,375		(91)		(91)		752,284		(1,626)	(1,626)	29,544	12/01/2022
082847-FN-9	BENTON CNTY WA G O LTD TAX 03 REF		10/18/2006	Various		1,814,309	1,660,000	1,772,498	1,759,473		(4,953)		(4,953)		1,754,519		59,790	59,790	70,176	12/01/2017
083023-HQ-7	BENTON CNTY WA SD NO 400 RICHLAND 03		08/23/2006	UNION BANK OF SWITZERLAND		1,385,492	1,305,000	1,385,258	1,368,337		(4,866)		(4,866)		1,363,471		22,022	22,022	48,394	12/01/2017
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02		04/05/2006	PRAGER MCCARTHY & SEALY		107,097	100,000	104,916	103,633		(124)		(124)		103,509		3,588	3,588	4,506	12/01/2018
181144-PP-5	CLARK CNTY WA VANCOUVER SD NO 37 2001C		08/04/2006	Various		1,668,509	2,795,000	1,228,403	1,501,990		26,672		26,672		1,528,662		139,847	139,847		12/01/2017
49474E-AX-1	KING CNTY WA G O LTD TAX SWR 98B REF		08/17/2006	PRAGER MCCARTHY & SEALY		508,601	500,000	502,525	501,604		(154)		(154)		501,450		7,151	7,151	31,231	01/01/2020
498035-K6-0	KITSAP CNTY WA G O LTD 04 REF		11/08/2006	PRAGER MCCARTHY & SEALY		1,066,190	1,040,000	1,040,000	1,040,000						1,040,000		26,190	26,190	49,841	07/01/2021
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF		07/11/2006	PRAGER MCCARTHY & SEALY		548,059	550,000	545,364	545,552		99		99		545,651		2,408	2,408	25,644	07/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
498035-K8-6	KITSAP CNTY WA G O LTD 04 REF		04/05/2006	PRAGER MCCARTHY & SEALY		202,197	200,000	196,534	196,663		25		25		196,688		5,509	5,509	6,263	07/01/2023
812626-RP-6	SEATTLE WA G O LTD 2002 REF		03/09/2006	DAIN RAUSCHER INCORPORATED		2,111,160	2,000,000	2,014,530	2,014,288		(384)		(384)		2,013,904		97,256	97,256	70,278	07/01/2016
812626-NX-3	SEATTLE WA G O LTD 2004 REF		08/18/2006	PRAGER MCCARTHY & SEALY		2,938,347	2,900,000	2,867,897	2,870,728		901		901		2,871,629		66,717	66,717	128,550	01/01/2018
848712-MW-2	SPOKANE CNTY WA SD NO 81 SPOKANE 05		01/10/2006	DAIN RAUSCHER INCORPORATED		2,276,950	2,500,000	2,109,150	2,179,460		2,798		2,798		2,182,259		94,691	94,691		06/01/2023
848712-MX-0	SPOKANE CNTY WA SD NO 81 SPOKANE 05		01/11/2006	DAIN RAUSCHER INCORPORATED		2,373,728	2,605,000	2,197,734	2,270,998		3,311		3,311		2,274,309		99,419	99,419		12/01/2023
849067-ZG-1	SPOKANE WA G O LIMITED TAX 2003 B		02/22/2006	BAIRD (ROBERT W.) & CO. INC.		966,278	885,000	959,030	945,787		(1,015)		(1,015)		944,772		21,506	21,506	11,099	12/01/2016
886172-KV-6	THURSTON CNTY WA SD NO 111 OLYMPIA 05B		03/29/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,043,987	1,030,000	1,068,368	1,048,180		(870)		(870)		1,047,310		(3,322)	(3,322)	13,962	12/01/2010
93974A-MA-9	WASHINGTON ST G O MOTOR VEH TAX 2003 C		09/18/2006	Various		4,758,510	6,220,000	4,048,411	4,484,900		130,649		130,649		4,615,549		142,961	142,961		06/01/2013
93974A-MB-7	WASHINGTON ST G O MOTOR VEH TAX 2003 C		09/18/2006	Various		8,315,079	11,485,000	7,076,598	7,892,778		192,355		192,355		8,085,132		229,947	229,947		06/01/2014
93974A-P7-3	WASHINGTON ST G O MOTOR VEH TAX 2004 F		08/15/2006	Various		2,832,432	4,430,000	2,555,667	2,664,545		66,398		66,398		2,730,943		101,488	101,488		12/01/2016
93974A-P8-1	WASHINGTON ST G O MOTOR VEH TAX 2004 F		01/03/2006	PRAGER MCCARTHY & SEALY		1,130,197	1,895,000	1,041,303	1,062,346		718		718		1,063,064		67,133	67,133		12/01/2017
939745-7V-1	WASHINGTON ST G O VAR PURP 2001 C		07/31/2006	PRAGER MCCARTHY & SEALY		104,910	100,000	102,591	101,453		(154)		(154)		101,299		3,611	3,611	5,444	01/01/2013
25476A-J4-2	DISTRICT COLUMBIA G O REF 1998 B		03/01/2006	SEIBERT BRANFORD		3,506,475	3,285,000	3,579,796	3,523,491		(12,314)		(12,314)		3,511,177		(4,703)	(4,703)	50,895	06/01/2009
084239-EM-0	BERKELEY CNTY WV BRD ED PUB SCH 02		08/01/2006	FERRIS BAKER WATTS		1,163,616	1,100,000	1,121,703	1,115,443		(669)		(669)		1,114,774		48,842	48,842	29,903	05/01/2015
084239-EN-8	BERKELEY CNTY WV BRD ED PUB SCH 02		06/30/2006	FERRIS BAKER WATTS		446,225	425,000	429,701	428,350		(198)		(198)		428,152		18,073	18,073	14,462	05/01/2016
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A		01/04/2006	PRAGER MCCARTHY & SEALY		58,002	100,000	49,733	53,772		58		58		53,829		4,173	4,173		11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A		12/11/2006	PRAGER MCCARTHY & SEALY		142,180	250,000	113,715	120,853		5,777		5,777		126,630		15,550	15,550		11/01/2020
494427-FB-8	KIMBERLY WI AREA SCH DIST 2005 REF		10/23/2006	HUTCHINSON SHOCKEY ERLEY & CO.		1,784,978	1,725,000	1,823,308	1,779,236		(4,029)		(4,029)		1,775,207		9,772	9,772	135,424	03/01/2021
731469-DU-3	POLK CNTY WI G O 2005 REF		10/31/2006	PRAGER MCCARTHY & SEALY		427,192	400,000	428,816	417,302		(953)		(953)		416,348		10,844	10,844	17,522	12/01/2020
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF		09/11/2006	Various		1,193,321	1,170,000	1,227,669	1,195,029		(909)		(909)		1,194,120		(800)	(800)	37,414	04/01/2019
838868-FL-6	SOUTH MILWAUKEE WI SCH DIST G O 04 REF		03/09/2006	PRAGER MCCARTHY & SEALY		204,766	200,000	207,916	203,398		(54)		(54)		203,344		1,422	1,422	4,075	04/01/2020
866854-EG-3	SUN PRAIRIE WI AREA SCH DIST 04 B REF		03/16/2006	Various		1,187,801	1,150,000	1,198,933	1,180,831		(560)		(560)		1,180,271		7,530	7,530	26,350	03/01/2017
902098-EE-8	TWO RIVERS WI PUB SCH DIST REF 02		04/19/2006	CRONIN & COMANY		730,093	700,000	712,271	708,484		(375)		(375)		708,109		21,984	21,984	22,653	03/01/2017
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B		06/21/2006	Various		984,511	960,000	1,004,438	987,355		(520)		(520)		986,836		(2,324)	(2,324)	25,993	03/01/2018
971838-CZ-8	WILMOT WI UN HIGH SCH DIST G O 04B		11/01/2006	HUTCHINSON SHOCKEY ERLEY & CO.		3,417,965	3,305,000	3,399,556	3,364,936		(3,619)		(3,619)		3,361,317		56,648	56,648	175,578	03/01/2020
971838-DA-2	WILMOT WI UN HIGH SCH DIST G O 04B		10/06/2006	Various		3,817,811	3,740,000	3,814,426	3,790,376		(2,736)		(2,736)		3,787,640		30,171	30,171	184,955	03/01/2021
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 REF		07/28/2006	PRAGER MCCARTHY & SEALY		159,116	150,000	163,815	162,179		(1,544)		(1,544)		160,635		(1,519)	(1,519)	10,335	05/01/2010
2499999. Bonds - Political Subdivisions						1,601,391,642	1,712,215,603	1,528,937,110	1,532,681,650	115,000	4,646,956	(67,150)	4,829,106		1,573,589,599		27,802,042	27,802,042	50,066,028	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC		12/01/2006	SCHEDULED REDEMPTION		241,670	241,670	241,453			217		217		241,670				1,108	05/25/2014
31297T-TS-2	FED HOME LOAN MTG CORP #A37761		09/01/2006	SCHEDULED REDEMPTION		21,797	21,797	20,752	20,765		1,032		1,032		21,797				677	09/01/2035
31297T-Z8-9	FED HOME LOAN MTG CORP #A37967		10/07/2005	BARCLAYS BANK		22	22	22	22						22					09/01/2035
31297V-LN-6	FED HOME LOAN MTG CORP #A39333		12/01/2006	SCHEDULED REDEMPTION		15,345	15,345	14,610	14,618		727		727		15,345				452	10/01/2035
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		12/01/2006	SCHEDULED REDEMPTION		2,149,641	2,149,641	2,146,389	2,149,184		458		458		2,149,641				82,658	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H		12/01/2006	SCHEDULED REDEMPTION		717,513	717,513	731,152	720,675		(3,161)		(3,161)		717,513				26,007	09/15/2023
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794		12/01/2006	SCHEDULED REDEMPTION		1,503	1,503	1,540	1,538		(35)		(35)		1,503				67	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799		12/01/2006	SCHEDULED REDEMPTION		4,027	4,027	4,167	4,162		(135)		(135)		4,027				77	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815		12/01/2006	SCHEDULED REDEMPTION		1,684,425	1,684,425	1,674,161	1,674,335		10,090		10,090		1,684,425				51,881	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990		12/01/2006	SCHEDULED REDEMPTION		158,002	158,002	157,039	157,055		946		946		158,002				5,105	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450		12/01/2006	SCHEDULED REDEMPTION		5,369	5,369	5,535	5,529		(161)		(161)		5,369				200	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		12/01/2006	Various		1,875	1,875	1,897	1,897		(22)		(22)		1,875				71	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793		12/01/2006	SCHEDULED REDEMPTION		8,313	8,313	8,063	8,079		234		234		8,313				181	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039		12/01/2006	SCHEDULED REDEMPTION		336	336	345	343		(7)		(7)		336				12	09/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283		12/01/2006	SCHEDULED REDEMPTION		79,575	79,575	77,187	77,332		2,243		2,243		79,575				3,522	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481		12/01/2006	SCHEDULED REDEMPTION		7,686	7,686	7,854	7,850		(164)		(164)		7,686				315	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043		12/01/2006	Various		1,279,656	1,279,656	1,244,707	1,244,707		34,948		34,948		1,279,656				40,687	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234		12/01/2006	SCHEDULED REDEMPTION		44,613	44,613	43,923	44,006		607		607		44,613				1,309	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268		12/01/2006	SCHEDULED REDEMPTION		492,010	492,010	513,228	506,999		(14,989)		(14,989)		492,010				21,621	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351		12/01/2006	SCHEDULED REDEMPTION		136,119	136,119	141,989	140,266		(4,147)		(4,147)		136,119				6,529	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377		12/01/2006	SCHEDULED REDEMPTION		7,831	7,831	8,102	8,093		(263)		(263)		7,831				383	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554		12/01/2006	Various		603,627	603,627	587,141	587,141		16,485		16,485		603,627				17,457	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659		12/01/2006	SCHEDULED REDEMPTION		292,683	292,683	305,305	301,600		(8,917)		(8,917)		292,683				5,258	10/01/2033
31296P-P5-5	FED HOME LOAN MTG CORP GOLD #A14944		12/01/2006	SCHEDULED REDEMPTION		49,775	49,775	51,502	51,438		(1,663)		(1,663)		49,775				1,895	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162		12/01/2006	SCHEDULED REDEMPTION		897,318	897,318	923,536	917,781		(20,463)		(20,463)		897,318				38,144	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184		12/01/2006	SCHEDULED REDEMPTION		3,753	3,753	3,835	3,833		(80)		(80)		3,753				123	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354		12/01/2006	Various		5,093	5,093	5,155	5,155		(61)		(61)		5,093				155	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485		12/01/2006	SCHEDULED REDEMPTION		3,801	3,801	3,884	3,882		(81)		(81)		3,801				120	11/01/2033
31296Q-KD-1	FED HOME LOAN MTG CORP GOLD #A15692		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		8	8	8	8						8				(501)	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989		12/01/2006	SCHEDULED REDEMPTION		1,304	1,304	1,345	1,343		(38)		(38)		1,304				54	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992		12/01/2006	SCHEDULED REDEMPTION		6,336	6,336	6,474	6,470		(134)		(134)		6,336				197	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190		12/01/2006	SCHEDULED REDEMPTION		7,962	7,962	8,136	8,104		(142)		(142)		7,962				336	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232		12/01/2006	SCHEDULED REDEMPTION		1,335	1,335	1,367	1,365		(30)		(30)		1,335				50	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500		12/01/2006	SCHEDULED REDEMPTION		5,852	5,852	6,055	6,045		(194)		(194)		5,852				213	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723		12/01/2006	SCHEDULED REDEMPTION		24,063	24,063	24,589	24,571		(508)		(508)		24,063				1,406	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117		12/01/2006	SCHEDULED REDEMPTION		5,794	5,794	5,897	5,876		(82)		(82)		5,794				202	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622		12/01/2006	SCHEDULED REDEMPTION		13,166	13,166	13,480	13,461		(296)		(296)		13,166				492	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840		12/01/2006	SCHEDULED REDEMPTION		3,630	3,630	3,756	3,751		(120)		(120)		3,630				133	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911		12/01/2006	SCHEDULED REDEMPTION		17,730	17,730	18,107	18,028		(298)		(298)		17,730				607	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945		12/01/2006	SCHEDULED REDEMPTION		6,275	6,275	6,412	6,407		(132)		(132)		6,275				182	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987		12/01/2006	SCHEDULED REDEMPTION		573	573	593	592		(19)		(19)		573				23	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299		12/01/2006	SCHEDULED REDEMPTION		166	166	172	172		(5)		(5)		166				7	04/01/2034
31296X-F9-1	FED HOME LOAN MTG CORP GOLD #A21092		12/01/2006	SCHEDULED REDEMPTION		51,037	51,037	52,807	52,716		(1,680)		(1,680)		51,037				2,128	04/01/2034
31296X-XM-2	FED HOME LOAN MTG CORP GOLD #A21584		12/01/2006	SCHEDULED REDEMPTION		175,090	175,090	181,163	180,884		(5,794)		(5,794)		175,090				9,960	02/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027		12/01/2006	SCHEDULED REDEMPTION		67,869	67,869	65,833	66,017		1,852		1,852		67,869				2,121	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232		12/01/2006	SCHEDULED REDEMPTION		3,777	3,777	3,860	3,856		(79)		(79)		3,777				100	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448		12/01/2006	SCHEDULED REDEMPTION		2,081	2,081	2,154	2,149		(68)		(68)		2,081				37	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471		12/01/2006	Various		3,468	3,468	3,505	3,505		(38)		(38)		3,468				113	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500		12/01/2006	Various		17,950	17,950	18,145	18,145		(195)		(195)		17,950				636	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923		12/01/2006	SCHEDULED REDEMPTION		162	162	167	167		(4)		(4)		162				6	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957		12/01/2006	SCHEDULED REDEMPTION		46,551	46,551	47,567	47,524		(973)		(973)		46,551				1,135	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253		12/01/2006	SCHEDULED REDEMPTION		3,500	3,500	3,576	3,573		(73)		(73)		3,500				133	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337		12/01/2006	SCHEDULED REDEMPTION		6,130	6,130	6,257	6,248		(119)		(119)		6,130				219	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747		12/01/2006	SCHEDULED REDEMPTION		10,502	10,502	10,866	10,845		(342)		(342)		10,502				646	07/01/2034
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD #A24748		12/01/2006	SCHEDULED REDEMPTION		95,422	95,422	98,732	98,532		(3,111)		(3,111)		95,422				2,491	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750		12/01/2006	SCHEDULED REDEMPTION		8,654	8,654	8,954	8,936		(282)		(282)		8,654				369	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079		12/01/2006	SCHEDULED REDEMPTION		392,340	392,340	406,194	403,825		(11,485)		(11,485)		392,340				16,726	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254		12/01/2006	SCHEDULED REDEMPTION		180,902	180,902	187,177	186,787		(5,885)		(5,885)		180,902				7,846	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330		12/01/2006	SCHEDULED REDEMPTION		157,723	157,723	163,194	162,853		(5,131)		(5,131)		157,723				6,507	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560		12/01/2006	SCHEDULED REDEMPTION		3,423	3,423	3,542	3,534		(111)		(111)		3,423				102	08/01/2034
31297D-MY-1	FED HOME LOAN MTG CORP GOLD #A25775		12/01/2006	SCHEDULED REDEMPTION		35,034	35,034	36,249	36,173		(1,140)		(1,140)		35,034				1,569	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043		12/01/2006	Various		24,978	24,978	25,249	25,249		(272)		(272)		24,978				844	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087		12/01/2006	Various		5,191	5,191	5,247	5,247		(56)		(56)		5,191				197	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427		12/01/2006	SCHEDULED REDEMPTION		461	461	477	476		(15)		(15)		461				21	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608		12/01/2006	SCHEDULED REDEMPTION		3,791	3,791	3,923	3,915		(123)		(123)		3,791				169	09/01/2034
31297E-M7-8	FED HOME LOAN MTG CORP GOLD #A26682		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		98	97	99	99						99		(1)	(1)	(5,931)	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966		12/01/2006	SCHEDULED REDEMPTION		14,870	14,870	15,385	15,352		(483)		(483)		14,870				469	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411		12/01/2006	SCHEDULED REDEMPTION		11,676	11,676	12,081	12,053		(378)		(378)		11,676				607	10/01/2034
31297F-LF-8	FED HOME LOAN MTG CORP GOLD #A27526		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		646,859	653,135	662,995	663,016		(21)		(21)		662,995		(16,136)	(16,136)		10/01/2034
31297G-QU-8	FED HOME LOAN MTG CORP GOLD #A28567		12/01/2006	SCHEDULED REDEMPTION		27,447	27,447	28,399	28,335		(888)		(888)		27,447				1,375	11/01/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120		12/01/2006	SCHEDULED REDEMPTION		4,583	4,583	4,724	4,712		(129)		(129)		4,583				55	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418		12/01/2006	SCHEDULED REDEMPTION		86,390	86,390	88,277	88,177		(1,787)		(1,787)		86,390				2,380	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194		12/01/2006	SCHEDULED REDEMPTION		3,250	3,250	3,321	3,317		(67)		(67)		3,250				58	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197		12/01/2006	SCHEDULED REDEMPTION		4,467	4,467	4,621	4,611		(144)		(144)		4,467				161	12/01/2034
31297K-LP-5	FED HOME LOAN MTG CORP GOLD #A30334		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		478,300	482,941	490,231	490,247		(16)		(16)		490,231		(11,931)	(11,931)		12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647		12/01/2006	SCHEDULED REDEMPTION		1,056,369	1,056,369	1,076,671	1,074,213		(17,844)		(17,844)		1,056,369				35,525	12/01/2034
31297K-ZN-5	FED HOME LOAN MTG CORP GOLD #A30749		04/01/2006	Various		66,579	65,354	67,621	67,461		(78)		(78)		67,383		(804)	(804)	1,543	01/01/2035
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305		12/01/2006	Various		96,338	95,702	99,021	98,777		(2,029)		(2,029)		96,748		(410)	(410)	2,869	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470		12/01/2006	Various		21,318	21,318	20,078	20,078		1,240		1,240		21,318				474	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568		12/01/2006	Various		1,312,928	1,312,928	1,302,616	1,302,616		10,312		10,312		1,312,928				39,767	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914		12/01/2006	Various		6,779	6,779	6,385	6,385		394		394		6,779				186	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153		12/01/2006	SCHEDULED REDEMPTION		421,307	421,307	421,570	421,552		(245)		(245)		421,307				15,135	04/01/2035
31297M-3Q-9	FED HOME LOAN MTG CORP GOLD #A32607		04/01/2006	Various		873,413	860,946	890,810	888,540		(7,248)		(7,248)		881,292		(7,879)	(7,879)	16,758	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616		12/01/2006	Various		1,534,300	1,542,777	1,557,240	1,556,222		(4,803)		(4,803)		1,551,419		(17,119)	(17,119)	32,278	04/01/2035
31297N-G2-6	FED HOME LOAN MTG CORP GOLD #A32917		04/01/2006	Various		230,483	226,239	234,087	233,481		(339)		(339)		233,141		(2,659)	(2,659)	5,343	05/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944		12/01/2006	SCHEDULED REDEMPTION		11,521	11,521	11,773	11,758		(237)		(237)		11,521				427	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983		12/01/2006	SCHEDULED REDEMPTION		52,652	52,652	52,997	52,984		(333)		(333)		52,652				1,824	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984		12/01/2006	SCHEDULED REDEMPTION		193,732	193,732	195,004	194,956		(1,223)		(1,223)		193,732				9,662	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796		12/01/2006	Various		94,236	94,236	88,757	88,757		5,479		5,479		94,236				3,409	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870		12/01/2006	SCHEDULED REDEMPTION		3,274	3,274	3,363	3,360		(86)		(86)		3,274				52	02/01/2035
31297P-Q2-0	FED HOME LOAN MTG CORP GOLD #A34073		04/01/2006	Various		188,681	185,802	192,247	191,792		(1,220)		(1,220)		190,572		(1,890)	(1,890)	3,919	02/01/2035
31297P-UY-5	FED HOME LOAN MTG CORP GOLD #A34199		12/01/2006	SCHEDULED REDEMPTION		26,076	26,076	26,980	26,913		(837)		(837)		26,076				990	04/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200		12/01/2006	SCHEDULED REDEMPTION		1,620	1,620	1,676	1,672		(52)		(52)		1,620				23	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313		12/01/2006	SCHEDULED REDEMPTION		66,943	66,943	64,924	65,016		1,927		1,927		66,943				2,000	04/01/2035
31297Q-JJ-9	FED HOME LOAN MTG CORP GOLD #A34765		10/07/2005	BARCLAYS BANK		106	106	108	108						108		(2)	(2)		05/01/2035
31297Q-N6-2	FED HOME LOAN MTG CORP GOLD #A34913		10/07/2005	BARCLAYS BANK		4	4	4	4						4					05/01/2035
31297Q-Q8-5	FED HOME LOAN MTG CORP GOLD #A34979		02/01/2006	Various		2,645,161	2,667,722	2,709,822	2,706,434		(550)		(550)		2,705,884		(60,723)	(60,723)	29,320	05/01/2035
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD #A34980		12/01/2006	Various		3,956,348	3,985,365	4,048,259	4,043,195		(8,749)		(8,749)		4,034,446		(78,098)	(78,098)	48,341	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049		12/01/2006	SCHEDULED REDEMPTION		2,413	2,413	2,497	2,490		(77)		(77)		2,413				79	05/01/2035
31297Q-VZ-9	FED HOME LOAN MTG CORP GOLD #A35132		10/07/2005	BARCLAYS BANK		10	10	10	10						10					06/01/2035
31297Q-WL-9	FED HOME LOAN MTG CORP GOLD #A35151		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		2,554,314	2,579,098	2,608,426	2,608,488		(62)		(62)		2,608,426		(54,112)	(54,112)		06/01/2035
31297R-GU-5	FED HOME LOAN MTG CORP GOLD #A35611		10/07/2005	BARCLAYS BANK		11	11	11	11						11					07/01/2035
31297R-PP-6	FED HOME LOAN MTG CORP GOLD #A35830		10/07/2005	BARCLAYS BANK		2	2	2	2						2					07/01/2035
31297R-7H-4	FED HOME LOAN MTG CORP GOLD #A36296		02/01/2006	Various		932,351	940,303	950,409	950,334		(44)		(44)		950,290		(17,938)	(17,938)	10,334	07/01/2035
31297S-A3-9	FED HOME LOAN MTG CORP GOLD #A36326		10/07/2005	BARCLAYS BANK		87	87	88	88						88		(1)	(1)		08/01/2035
31297S-F8-3	FED HOME LOAN MTG CORP GOLD #A36491		10/07/2005	BARCLAYS BANK		131	131	133	133						133		(2)	(2)		07/01/2035
31297S-HL-2	FED HOME LOAN MTG CORP GOLD #A36535		02/01/2006	Various		631,532	636,745	643,667	643,616		(247)		(247)		643,369		(11,837)	(11,837)	6,960	08/01/2035
31297S-H9-9	FED HOME LOAN MTG CORP GOLD #A36556		10/07/2005	BARCLAYS BANK		135	135	137	137						137		(2)	(2)		08/01/2035
31297S-NG-6	FED HOME LOAN MTG CORP GOLD #A36691		10/07/2005	BARCLAYS BANK		46	46	46	46						46		(1)	(1)		08/01/2035
31297S-NK-7	FED HOME LOAN MTG CORP GOLD #A36694		10/07/2005	BARCLAYS BANK		124	124	126	126						126		(2)	(2)		08/01/2035
31297S-QV-0	FED HOME LOAN MTG CORP GOLD #A36768		10/07/2005	BARCLAYS BANK		92	92	93	93						93		(2)	(2)		08/01/2035
31297S-X8-3	FED HOME LOAN MTG CORP GOLD #A37003		10/07/2005	BARCLAYS BANK		5	5	6	6						6					09/01/2035
31297S-3A-1	FED HOME LOAN MTG CORP GOLD #A37093		10/07/2005	BARCLAYS BANK		5	5	5	5						5					09/01/2035
31297T-BA-0	FED HOME LOAN MTG CORP GOLD #A37233		10/07/2005	BARCLAYS BANK		26	26	27	27						27					09/01/2035
31297T-BV-4	FED HOME LOAN MTG CORP GOLD #A37252		10/07/2005	BARCLAYS BANK		32	32	32	32						32		(1)	(1)		09/01/2035
31297T-MH-3	FED HOME LOAN MTG CORP GOLD #A37560		10/07/2005	BARCLAYS BANK		46	46	46	46						46		(1)	(1)		09/01/2035
31297T-NV-1	FED HOME LOAN MTG CORP GOLD #A37604		09/01/2006	SCHEDULED REDEMPTION		24,028	24,028	22,876	22,889		1,139		1,139		24,028				642	09/01/2035
31297T-NZ-2	FED HOME LOAN MTG CORP GOLD #A37608		09/01/2006	SCHEDULED REDEMPTION		7,245	7,245	6,897	6,903		342		342		7,245				241	09/01/2035
31297T-RS-4	FED HOME LOAN MTG CORP GOLD #A37697		10/07/2005	BARCLAYS BANK		145	145	147	147						147		(2)	(2)		09/01/2035
31297T-RT-2	FED HOME LOAN MTG CORP GOLD #A37698		10/07/2005	BARCLAYS BANK		210	210	212	213						212		(3)	(3)		09/01/2035
31297T-TT-0	FED HOME LOAN MTG CORP GOLD #A37762		09/01/2006	SCHEDULED REDEMPTION		42,422	42,422	40,389	40,412		2,010		2,010		42,422				1,037	09/01/2035
31297T-T5-2	FED HOME LOAN MTG CORP GOLD #A37772		10/07/2005	BARCLAYS BANK		22	22	22	22						22					09/01/2035
31297T-VT-7	FED HOME LOAN MTG CORP GOLD #A37826		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		245,396	247,777	251,518	251,526		(8)		(8)		251,518		(6,121)	(6,121)		10/01/2035
31297U-AT-7	FED HOME LOAN MTG CORP GOLD #A38118		09/01/2006	SCHEDULED REDEMPTION		12,815	12,815	12,201	12,207		607		607		12,815				389	10/01/2035
31297U-B2-5	FED HOME LOAN MTG CORP GOLD #A38157		09/01/2006	SCHEDULED REDEMPTION		5,216	5,216	4,966	4,969		247		247		5,216				115	10/01/2035
31297U-CV-0	FED HOME LOAN MTG CORP GOLD #A38184		09/01/2006	SCHEDULED REDEMPTION		10,030	10,030	9,549	9,554		475		475		10,030				269	09/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31297U-GQ-7	FED HOME LOAN MTG CORP GOLD #A38307		10/07/2005	BARCLAYS BANK		9	9	9	9						9					10/01/2035
31297U-PH-7	FED HOME LOAN MTG CORP GOLD #A38524		09/01/2006	SCHEDULED REDEMPTION		15,264	15,264	14,532	14,540		723		723		15,264				424	10/01/2035
31297U-4V-9	FED HOME LOAN MTG CORP GOLD #A38936		12/01/2006	SCHEDULED REDEMPTION		22,403	22,403	23,180	23,121		(718)		(718)		22,403				435	05/01/2035
31297V-FT-0	FED HOME LOAN MTG CORP GOLD #A39178		09/15/2006	Various		32,404	32,404	30,851	30,869		1,535		1,535		32,404				814	10/01/2035
31297V-HL-5	FED HOME LOAN MTG CORP GOLD #A39235		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		3	3	3	3						3				(183)	10/01/2035
31297V-Q9-2	FED HOME LOAN MTG CORP GOLD #A39480		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		2	2	2	2						2				(115)	01/01/2036
31297V-2X-5	FED HOME LOAN MTG CORP GOLD #A39790		09/01/2006	SCHEDULED REDEMPTION		19,007	19,007	18,096	18,107		901		901		19,007				509	11/01/2035
31297V-7C-6	FED HOME LOAN MTG CORP GOLD #A39891		09/15/2006	Various		11,217	11,217	10,679	10,685		532		532		11,217				229	11/01/2035
31297W-CD-6	FED HOME LOAN MTG CORP GOLD #A39968		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		479,881	495,241	504,377	504,469		(92)		(92)		504,377		(24,496)	(24,496)		11/01/2035
3128K0-NG-4	FED HOME LOAN MTG CORP GOLD #A40391		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		55	55	56	56						56		(1)	(1)	(3,356)	12/01/2035
3128K0-Y6-4	FED HOME LOAN MTG CORP GOLD #A40733		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		775,338	782,860	794,678	794,704		(26)		(26)		794,678		(19,341)	(19,341)		12/01/2035
3128K0-2Q-5	FED HOME LOAN MTG CORP GOLD #A40783		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		90	88	90	90						90		(1)	(1)	(5,426)	12/01/2035
3128K0-6S-7	FED HOME LOAN MTG CORP GOLD #A40881		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		766,185	773,619	785,297	785,323		(25)		(25)		785,297		(19,113)	(19,113)		12/01/2035
3128K1-LT-6	FED HOME LOAN MTG CORP GOLD #A41238		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		22	22	22	22						22				(1,328)	01/01/2036
3128K1-MD-0	FED HOME LOAN MTG CORP GOLD #A41256		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		396,195	400,039	405,679	405,691		(12)		(12)		405,679		(9,484)	(9,484)		01/01/2036
3128K1-MF-5	FED HOME LOAN MTG CORP GOLD #A41258		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		6	6	6	6						6				(388)	01/01/2036
3128K1-MM-0	FED HOME LOAN MTG CORP GOLD #A41264		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		87	86	88	88						88		(1)	(1)	(5,293)	01/01/2036
3128K1-M2-4	FED HOME LOAN MTG CORP GOLD #A41277		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		15	15	15	15						15				(917)	12/01/2035
3128K1-RK-9	FED HOME LOAN MTG CORP GOLD #A41390		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		921,733	930,676	944,725	944,756		(30)		(30)		944,725		(22,993)	(22,993)		01/01/2036
3128K1-R2-9	FED HOME LOAN MTG CORP GOLD #A41405		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		21	20	21	21						21				(1,249)	01/01/2036
3128K1-T3-5	FED HOME LOAN MTG CORP GOLD #A41470		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		942,838	942,838	964,521	964,643		(122)		(122)		964,521		(21,683)	(21,683)		12/01/2035
3128K1-XV-8	FED HOME LOAN MTG CORP GOLD #A41592		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		144,804	144,804	148,133	148,153		(20)		(20)		148,133		(3,329)	(3,329)		01/01/2036
3128K1-XX-4	FED HOME LOAN MTG CORP GOLD #A41594		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		136	135	137	137						137		(1)	(1)	(8,256)	01/01/2036
3128K1-X9-7	FED HOME LOAN MTG CORP GOLD #A41604		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		1,389,124	1,389,124	1,421,067	1,421,250		(183)		(183)		1,421,067		(31,943)	(31,943)		12/01/2035
3128K1-3J-8	FED HOME LOAN MTG CORP GOLD #A41701		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		45,396	45,836	46,528	46,530		(2)		(2)		46,528		(1,132)	(1,132)		01/01/2036
3128K1-4E-8	FED HOME LOAN MTG CORP GOLD #A41721		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		7,393,782	7,465,521	7,550,397	7,550,576		(180)		(180)		7,550,397		(156,614)	(156,614)		01/01/2036
3128K1-5N-7	FED HOME LOAN MTG CORP GOLD #A41753		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		860,704	869,055	882,175	882,203		(28)		(28)		882,175		(21,470)	(21,470)		01/01/2036
3128K2-A8-2	FED HOME LOAN MTG CORP GOLD #A41831		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		855,195	855,195	874,854	874,973		(118)		(118)		874,854		(19,660)	(19,660)		01/01/2036
3128K2-FL-8	FED HOME LOAN MTG CORP GOLD #A41971		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		15	15	16	16						16				(932)	01/01/2036
3128K2-GL-7	FED HOME LOAN MTG CORP GOLD #A42003		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		61	60	61	61						61		(1)	(1)	(3,667)	01/01/2036
3128K2-HY-8	FED HOME LOAN MTG CORP GOLD #A42047		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		120,458	121,627	123,463	123,467		(4)		(4)		123,463		(3,005)	(3,005)		01/01/2036
3128K2-JV-2	FED HOME LOAN MTG CORP GOLD #A42076		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		367,476	379,238	386,076	386,145		(69)		(69)		386,076		(18,601)	(18,601)		01/01/2036
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128		12/01/2006	Various		220,333	222,418	225,754	225,762		(70)		(70)		225,692		(5,359)	(5,359)	41	01/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128K2-N7-0	FED HOME LOAN MTG CORP GOLD #A42214		06/02/2006	Various		3,013,774	3,074,522	3,117,066	3,117,348		(281)		(281)		3,117,066		(103,292)	(103,292)		01/01/2036
3128K2-QE-2	FED HOME LOAN MTG CORP GOLD #A42253		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		6	6	6	6						6				(380)	01/01/2036
3128K2-Q6-9	FED HOME LOAN MTG CORP GOLD #A42277		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		928,174	937,180	951,328	951,359		(31)		(31)		951,328		(23,153)	(23,153)		01/01/2036
3128K3-U5-4	FED HOME LOAN MTG CORP GOLD #A43304		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		1,888,058	1,948,492	1,975,220	1,975,489		(269)		(269)		1,975,220		(87,162)	(87,162)		02/01/2036
3128K4-H7-3	FED HOME LOAN MTG CORP GOLD #A43854		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		574,410	592,796	600,466	600,543		(77)		(77)		600,466		(26,056)	(26,056)		03/01/2036
3128K4-JE-6	FED HOME LOAN MTG CORP GOLD #A43861		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		525,107	541,915	549,605	549,683		(78)		(78)		549,605		(24,498)	(24,498)		03/01/2036
3128K4-JT-3	FED HOME LOAN MTG CORP GOLD #A43874		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		2,266,858	2,339,416	2,373,800	2,374,148		(348)		(348)		2,373,800		(106,942)	(106,942)		03/01/2036
3128K4-LW-3	FED HOME LOAN MTG CORP GOLD #A43941		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		3,341,276	3,448,225	3,498,115	3,498,623		(507)		(507)		3,498,115		(156,839)	(156,839)		03/01/2036
3128K4-PQ-2	FED HOME LOAN MTG CORP GOLD #A44031		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		727,621	750,911	761,841	761,952		(111)		(111)		761,841		(34,220)	(34,220)		03/01/2036
3128K4-TU-9	FED HOME LOAN MTG CORP GOLD #A44163		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		226,228	233,469	236,862	236,897		(35)		(35)		236,862		(10,634)	(10,634)		04/01/2036
3128K4-UJ-2	FED HOME LOAN MTG CORP GOLD #A44185		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		567,535	585,700	593,750	593,832		(82)		(82)		593,750		(26,216)	(26,216)		03/01/2036
3128K4-UU-7	FED HOME LOAN MTG CORP GOLD #A44195		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		742,756	766,531	776,806	776,910		(105)		(105)		776,806		(34,050)	(34,050)		04/01/2036
3128K4-5V-3	FED HOME LOAN MTG CORP GOLD #A44460		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		7,751,872	7,999,996	8,121,935	8,123,165		(1,229)		(1,229)		8,121,935		(370,064)	(370,064)		04/01/2036
3128K5-BV-3	FED HOME LOAN MTG CORP GOLD #A44552		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		601,508	620,762	629,995	630,088		(93)		(93)		629,995		(28,487)	(28,487)		04/01/2036
3128K5-C8-3	FED HOME LOAN MTG CORP GOLD #A44595		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		777,411	802,295	813,758	813,873		(115)		(115)		813,758		(36,347)	(36,347)		04/01/2036
3128K5-HW-5	FED HOME LOAN MTG CORP GOLD #A44745		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		7,751,872	7,999,996	8,094,765	8,095,711		(947)		(947)		8,094,765		(342,893)	(342,893)		04/01/2036
3128K5-JN-3	FED HOME LOAN MTG CORP GOLD #A44769		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		1,359,722	1,359,722	1,390,983	1,391,168		(185)		(185)		1,390,983		(31,261)	(31,261)		04/01/2036
3128K5-UQ-3	FED HOME LOAN MTG CORP GOLD #A45091		10/07/2005	BARCLAYS BANK		33	33	34	33						34		(1)	(1)		06/01/2035
3128K5-UT-7	FED HOME LOAN MTG CORP GOLD #A45094		10/07/2005	BARCLAYS BANK		4	4	4	4						4					05/01/2035
3128K5-V4-1	FED HOME LOAN MTG CORP GOLD #A45135		10/07/2005	BARCLAYS BANK		10	10	10	10						10					06/01/2035
3128K5-2J-0	FED HOME LOAN MTG CORP GOLD #A45277		10/07/2005	BARCLAYS BANK		15	15	15	15						15					06/01/2035
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579		12/01/2006	Various		922,169	905,202	936,602	934,177		(1,380)		(1,380)		932,797		(10,628)	(10,628)	21,705	06/01/2035
3128K6-G9-5	FED HOME LOAN MTG CORP GOLD #A45624		10/07/2005	BARCLAYS BANK		80	80	81	81						81		(1)	(1)		06/01/2035
3128K6-H9-4	FED HOME LOAN MTG CORP GOLD #A45656		10/07/2005	BARCLAYS BANK		9	9	9	9						9					07/01/2035
3128K6-LD-0	FED HOME LOAN MTG CORP GOLD #A45724		10/07/2005	BARCLAYS BANK		26	26	27	27						27					07/01/2035
3128K7-A3-2	FED HOME LOAN MTG CORP GOLD #A46326		10/07/2005	BARCLAYS BANK		29	29	29	29						29					07/01/2035
3128K7-EN-4	FED HOME LOAN MTG CORP GOLD #A46441		10/07/2005	BARCLAYS BANK		9	9	9	9						9					07/01/2035
3128K7-FM-5	FED HOME LOAN MTG CORP GOLD #A46472		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		4,889,449	4,936,890	4,993,017	4,993,136		(119)		(119)		4,993,017		(103,568)	(103,568)		08/01/2035
3128K7-LR-7	FED HOME LOAN MTG CORP GOLD #A46636		10/07/2005	BARCLAYS BANK		99	99	100	100						100		(2)	(2)		08/01/2035
3128K7-NV-6	FED HOME LOAN MTG CORP GOLD #A46704		10/07/2005	BARCLAYS BANK		22	22	23	23						23					08/01/2035
3128K7-RT-7	FED HOME LOAN MTG CORP GOLD #A46798		10/07/2005	BARCLAYS BANK		4	4	5	5						5					09/01/2035
3128K7-YZ-5	FED HOME LOAN MTG CORP GOLD #A47028		02/01/2006	Various		72,476	73,067	73,906	73,900		(40)		(40)		73,860		(1,383)	(1,383)	797	09/01/2035
3128K7-2S-6	FED HOME LOAN MTG CORP GOLD #A47085		10/07/2005	BARCLAYS BANK		509	510	516	516						516		(7)	(7)	1	09/01/2035
3128K7-2V-9	FED HOME LOAN MTG CORP GOLD #A47088		10/07/2005	BARCLAYS BANK		40	40	41	41						41		(1)	(1)		09/01/2035
3128K8-AX-4	FED HOME LOAN MTG CORP GOLD #A47222		09/01/2006	SCHEDULED REDEMPTION		6,669	6,669	6,349	6,353		316		316		6,669				160	10/01/2035
3128K8-CR-5	FED HOME LOAN MTG CORP GOLD #A47280		09/01/2006	SCHEDULED REDEMPTION		39,545	39,545	37,649	37,671		1,874		1,874		39,545				1,000	10/01/2035
3128K8-EX-0	FED HOME LOAN MTG CORP GOLD #A47350		09/15/2006	Various		35,086	35,086	33,405	33,423		1,663		1,663		35,086				947	10/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673		12/01/2006	SCHEDULED REDEMPTION		2,151,403	2,151,403	2,067,028	2,068,044		83,358		83,358		2,151,403				56,522	11/01/2035
3128K8-T5-5	FED HOME LOAN MTG CORP GOLD #A47772		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		82	81	83	83						83		(1)	(1)	(4,994)	10/01/2035
3128K8-XT-8	FED HOME LOAN MTG CORP GOLD #A47890		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		191,573	197,705	199,936	199,958		(22)		(22)		199,936		(8,363)	(8,363)		12/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128K9-A3-8	FED HOME LOAN MTG CORP GOLD #A48126		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		47,936	48,401	49,132	49,133		(2)		(2)		49,132		(1,196)	(1,196)		01/01/2036
3128K9-C4-4	FED HOME LOAN MTG CORP GOLD #A48191		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		85,125	85,125	87,083	87,094		(11)		(11)		87,083		(1,958)	(1,958)		01/01/2036
3128K9-5U-4	FED HOME LOAN MTG CORP GOLD #A48959		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		287,734	296,944	300,295	300,328		(33)		(33)		300,295		(12,560)	(12,560)		05/01/2036
3128KA-BS-9	FED HOME LOAN MTG CORP GOLD #A49049		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		245,853	253,723	256,585	256,614		(28)		(28)		256,585		(10,732)	(10,732)		05/01/2036
3128KA-HZ-7	FED HOME LOAN MTG CORP GOLD #A49248		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		96,889	99,990	101,118	101,130		(11)		(11)		101,118		(4,229)	(4,229)		05/01/2036
3128KA-MZ-1	FED HOME LOAN MTG CORP GOLD #A49376		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		949,860	980,264	991,325	991,434		(110)		(110)		991,325		(41,464)	(41,464)		05/01/2036
3128KA-2D-2	FED HOME LOAN MTG CORP GOLD #A49772		06/02/2006	MERRILL LYNCH CAPITAL MARKETS		202,218	208,691	211,045	211,069		(23)		(23)		211,045		(8,827)	(8,827)		06/01/2036
3128KF-LN-8	FED HOME LOAN MTG CORP GOLD #A53033		11/01/2006	SCHEDULED REDEMPTION		2,008	2,008	2,035	2,036		(27)		(27)		2,008				6	10/01/2036
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040		12/01/2006	SCHEDULED REDEMPTION		4,954	4,954	5,009	5,010		(56)		(56)		4,954				23	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791		12/08/2006	Various		766,671	786,602	756,736			273		273		757,009		9,663	9,663	4,477	11/01/2036
3128KJ-CV-2	FED HOME LOAN MTG CORP GOLD #A55484		12/08/2006	BARCLAYS BANK		16,220,346	16,306,336	16,487,825	16,491,787		(3,963)		(3,963)		16,487,825		(267,478)	(267,478)		12/01/2036
3128KJ-EL-2	FED HOME LOAN MTG CORP GOLD #A55539		12/08/2006	BARCLAYS BANK		24,563,437	24,693,657	24,972,310	24,978,583		(6,273)		(6,273)		24,972,310		(408,873)	(408,873)		12/01/2036
3128KR-DD-3	FED HOME LOAN MTG CORP GOLD #A61000		11/01/2006	SCHEDULED REDEMPTION		4,070	4,070	4,116	4,117		(46)		(46)		4,070				12	07/01/2036
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504		12/01/2006	SCHEDULED REDEMPTION		17,730	17,730	18,196	18,106		(376)		(376)		17,730				557	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258		12/01/2006	SCHEDULED REDEMPTION		144,321	144,321	148,110	147,323		(3,002)		(3,002)		144,321				4,650	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442		12/01/2006	SCHEDULED REDEMPTION		24,503	24,503	25,146	25,004		(501)		(501)		24,503				758	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424		12/01/2006	Various		3,241	3,241	3,095	3,095		146		146		3,241				85	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767		12/01/2006	SCHEDULED REDEMPTION		6,127	6,127	5,995	6,008		119		119		6,127				151	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988		12/01/2006	Various		143,512	143,512	137,038	137,038		6,475		6,475		143,512				3,247	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126		12/01/2006	Various		74,871	74,871	71,494	71,494		3,378		3,378		74,871				1,829	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181		12/01/2006	Various		74,032	74,032	70,692	70,692		3,340		3,340		74,032				2,125	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749		12/01/2006	Various		26,511	26,511	25,315	25,315		1,196		1,196		26,511				651	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755		12/01/2006	Various		89,254	89,254	85,227	85,227		4,027		4,027		89,254				2,581	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804		12/01/2006	Various		93,848	93,848	89,614	89,614		4,234		4,234		93,848				2,368	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830		12/01/2006	Various		85,440	85,440	81,586	81,586		3,855		3,855		85,440				2,132	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996		12/01/2006	Various		62,088	62,088	59,287	59,287		2,801		2,801		62,088				1,679	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202		12/01/2006	Various		99,133	99,133	94,661	94,661		4,472		4,472		99,133				2,603	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204		12/01/2006	Various		108,120	108,120	103,242	103,242		4,878		4,878		108,120				2,325	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297		12/01/2006	SCHEDULED REDEMPTION		4,253	4,253	4,156	4,157		95		95		4,253				100	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444		12/01/2006	Various		16,633	16,633	15,894	15,894		739		739		16,633				412	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517		12/01/2006	Various		51,872	51,872	49,532	49,532		2,340		2,340		51,872				1,292	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632		12/01/2006	Various		74,759	74,759	71,386	71,386		3,373		3,373		74,759				2,048	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658		12/01/2006	Various		41,189	41,189	39,331	39,331		1,858		1,858		41,189				1,015	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660		12/01/2006	SCHEDULED REDEMPTION		92,117	92,117	89,952	89,996		2,122		2,122		92,117				2,078	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837		12/01/2006	Various		139,863	139,863	133,553	133,553		6,310		6,310		139,863				3,541	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838		12/01/2006	Various		83,513	83,513	79,745	79,745		3,768		3,768		83,513				1,674	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570		12/01/2006	Various		13,288	13,288	12,689	12,689		600		600		13,288				332	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624		12/01/2006	Various		24,987	24,987	23,859	23,859		1,127		1,127		24,987				621	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667		12/01/2006	SCHEDULED REDEMPTION		10,897	10,897	10,658	10,662		235		235		10,897				257	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880		12/01/2006	SCHEDULED REDEMPTION		4,416	4,416	4,320	4,322		94		94		4,416				84	02/01/2020
312970-2P-0	FED HOME LOAN MTG CORP GOLD #B17982		01/11/2006	Various		177,221	185,838	181,628	181,708		22		22		181,730		(4,509)	(4,509)	969	03/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042		12/01/2006	SCHEDULED REDEMPTION		106,579	106,579	104,098	104,146		2,434		2,434		106,579				2,308	03/01/2020
312971-EC-4	FED HOME LOAN MTG CORP GOLD #B18231		01/11/2006	Various		70,200	73,612	71,880	71,913		9		9		71,922		(1,722)	(1,722)	384	04/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277		12/01/2006	SCHEDULED REDEMPTION		167,295	167,295	163,645	163,714		3,581		3,581		167,295				4,497	04/01/2020
312971-LJ-1	FED HOME LOAN MTG CORP GOLD #B18429		01/11/2006	Various		1,283,535	1,345,898	1,315,677	1,316,245		178		178		1,316,424		(32,889)	(32,889)	7,016	05/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458		12/01/2006	SCHEDULED REDEMPTION		110,536	110,536	108,155	108,200		2,336		2,336		110,536				2,477	05/01/2020
312971-QK-3	FED HOME LOAN MTG CORP GOLD #B18558		01/11/2006	Various		837,429	845,355	859,731	859,249		(75)		(75)		859,175		(21,745)	(21,745)	5,510	07/01/2020
312971-SC-9	FED HOME LOAN MTG CORP GOLD #B18615		01/11/2006	Various		1,526,170	1,600,342	1,565,129	1,565,789		202		202		1,565,991		(39,821)	(39,821)	8,343	06/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636		12/01/2006	SCHEDULED REDEMPTION		113,213	113,213	110,458	110,511		2,702		2,702		113,213				2,455	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689		12/01/2006	SCHEDULED REDEMPTION		93,845	93,845	91,862	91,900		1,945		1,945		93,845				2,541	01/01/2020
312971-UP-7	FED HOME LOAN MTG CORP GOLD #B18690		01/11/2006	Various		380,471	398,970	389,689	389,869		49		49		389,918		(9,447)	(9,447)	2,080	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694		12/01/2006	SCHEDULED REDEMPTION		214,260	214,260	209,283	209,379		4,881		4,881		214,260				5,475	01/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740		12/01/2006	SCHEDULED REDEMPTION		317,742	317,742	311,014	311,143		6,599		6,599		317,742				7,989	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774		12/01/2006	SCHEDULED REDEMPTION		97,002	97,002	94,864	94,905		2,096		2,096		97,002				2,326	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902		12/01/2006	SCHEDULED REDEMPTION		39,650	39,650	38,725	38,742		908		908		39,650				1,236	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906		12/01/2006	SCHEDULED REDEMPTION		122,676	122,676	119,958	120,010		2,667		2,667		122,676				2,184	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928		12/01/2006	SCHEDULED REDEMPTION		11,616	11,616	11,360	11,364		252		252		11,616				289	03/01/2020
312971-4N-1	FED HOME LOAN MTG CORP GOLD #B18929		01/11/2006	Various		24,441	25,630	25,072	25,083		3		3		25,085		(644)	(644)	134	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023		12/01/2006	SCHEDULED REDEMPTION		275,800	275,800	269,859	269,972		5,828		5,828		275,800				4,141	03/01/2020
312972-AZ-5	FED HOME LOAN MTG CORP GOLD #B19024		01/11/2006	Various		462,225	484,685	472,324	472,557		72		72		472,629		(10,404)	(10,404)	2,527	04/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027		12/01/2006	SCHEDULED REDEMPTION		74,673	74,673	72,956	72,989		1,684		1,684		74,673				1,404	03/01/2020
312972-HB-1	FED HOME LOAN MTG CORP GOLD #B19226		01/11/2006	Various		101,051	105,964	103,509	103,556		13		13		103,569		(2,518)	(2,518)	553	04/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232		12/01/2006	SCHEDULED REDEMPTION		27,830	27,830	27,230	27,242		588		588		27,830				694	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282		12/01/2006	SCHEDULED REDEMPTION		143,504	143,504	140,007	140,073		3,431		3,431		143,504				4,715	05/01/2020
312972-NX-6	FED HOME LOAN MTG CORP GOLD #B19406		01/11/2006	Various		511,700	536,570	523,703	523,945		72		72		524,018		(12,318)	(12,318)	2,797	05/01/2020
312972-PW-6	FED HOME LOAN MTG CORP GOLD #B19437		01/11/2006	Various		239,409	251,036	245,024	245,136		38		38		245,174		(5,765)	(5,765)	1,308	06/01/2020
312972-T5-1	FED HOME LOAN MTG CORP GOLD #B19572		01/11/2006	Various		799,055	837,571	818,706	819,057		251		251		819,308		(20,253)	(20,253)	4,354	07/01/2020
312972-V5-8	FED HOME LOAN MTG CORP GOLD #B19636		01/11/2006	Various		36,229	37,990	37,137	37,153		5		5		37,158		(929)	(929)	198	07/01/2020
312972-WL-2	FED HOME LOAN MTG CORP GOLD #B19651		01/11/2006	Various		71,268	74,732	73,055	73,086		9		9		73,095		(1,827)	(1,827)	390	07/01/2020
312972-XN-7	FED HOME LOAN MTG CORP GOLD #B19685		01/11/2006	Various		374,606	392,818	385,147	385,288		41		41		385,329		(10,723)	(10,723)	2,048	08/01/2020
312972-X9-8	FED HOME LOAN MTG CORP GOLD #B19704		01/11/2006	Various		833,093	873,605	852,335	852,727		108		108		852,835		(19,742)	(19,742)	4,555	08/01/2020
312972-YD-8	FED HOME LOAN MTG CORP GOLD #B19708		01/11/2006	Various		707,164	741,539	724,786	725,095		91		91		725,186		(18,022)	(18,022)	3,866	08/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785		12/01/2006	SCHEDULED REDEMPTION		100,102	100,102	97,957	97,996		2,106		2,106		100,102				2,516	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209		12/01/2006	SCHEDULED REDEMPTION		104,886	104,886	108,258	108,835		(3,949)		(3,949)		104,886				4,380	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214		12/01/2006	SCHEDULED REDEMPTION		1,235	1,235	1,269	1,267		(32)		(32)		1,235				54	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240		12/01/2006	SCHEDULED REDEMPTION		48,099	48,099	49,154	49,533		(1,435)		(1,435)		48,099				1,928	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244		12/01/2006	SCHEDULED REDEMPTION		68,197	68,197	65,416	65,497		2,700		2,700		68,197				2,327	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252		12/01/2006	SCHEDULED REDEMPTION		60,388	60,388	61,669	61,508		(1,120)		(1,120)		60,388				2,416	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254		12/01/2006	SCHEDULED REDEMPTION		27,980	27,980	28,539	28,760		(780)		(780)		27,980				1,106	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604		12/01/2006	SCHEDULED REDEMPTION		11,338	11,338	11,617	11,607		(269)		(269)		11,338				374	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609		12/01/2006	SCHEDULED REDEMPTION		228	228	233	233		(5)		(5)		228				9	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650		12/01/2006	SCHEDULED REDEMPTION		35,098	35,098	35,954	35,922		(823)		(823)		35,098				1,427	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665		12/01/2006	SCHEDULED REDEMPTION		779	779	797	796		(17)		(17)		779				26	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730		12/01/2006	SCHEDULED REDEMPTION		25,168	25,168	25,795	25,778		(610)		(610)		25,168				880	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748		12/01/2006	SCHEDULED REDEMPTION		36,602	36,602	37,501	37,471		(869)		(869)		36,602				1,272	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854		12/01/2006	SCHEDULED REDEMPTION		66,534	66,534	68,362	68,266		(1,732)		(1,732)		66,534				3,039	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882		12/01/2006	SCHEDULED REDEMPTION		19,410	19,410	19,988	19,985		(574)		(574)		19,410				812	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		12/01/2006	SCHEDULED REDEMPTION		1,072	1,072	1,115	1,122		(49)		(49)		1,072				45	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		12/01/2006	SCHEDULED REDEMPTION		19,786	19,786	20,305	20,297		(511)		(511)		19,786				810	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920		12/01/2006	SCHEDULED REDEMPTION		1,432	1,432	1,467	1,468		(36)		(36)		1,432				51	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921		12/01/2006	SCHEDULED REDEMPTION		941	941	978	977		(37)		(37)		941				42	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933		12/01/2006	SCHEDULED REDEMPTION		659	659	685	684		(25)		(25)		659				27	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971		12/01/2006	SCHEDULED REDEMPTION		56,429	56,429	58,515	58,438		(2,008)		(2,008)		56,429				2,253	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987		12/01/2006	SCHEDULED REDEMPTION		22,168	22,168	22,802	22,782		(615)		(615)		22,168				837	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009		12/01/2006	SCHEDULED REDEMPTION		1,794	1,794	1,850	1,846		(53)		(53)		1,794				76	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024		12/01/2006	SCHEDULED REDEMPTION		328	328	341	340		(12)		(12)		328				15	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033		12/01/2006	SCHEDULED REDEMPTION		3,475	3,475	3,577	3,574		(99)		(99)		3,475				152	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050		12/01/2006	SCHEDULED REDEMPTION		284,705	284,705	294,117	296,475		(11,770)		(11,770)		284,705				12,019	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103		12/01/2006	SCHEDULED REDEMPTION		2,390	2,390	2,461	2,450		(60)		(60)		2,390				93	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135		12/01/2006	SCHEDULED REDEMPTION		24,159	24,159	24,879	24,808		(649)		(649)		24,159				1,027	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152		12/01/2006	SCHEDULED REDEMPTION		937	937	975	971		(33)		(33)		937				49	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187		12/01/2006	SCHEDULED REDEMPTION		10,884	10,884	11,208	11,170		(286)		(286)		10,884				524	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188		12/01/2006	SCHEDULED REDEMPTION		288	288	295	295		(6)		(6)		288				11	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202		12/01/2006	SCHEDULED REDEMPTION		1,074	1,074	1,117	1,110		(36)		(36)		1,074				43	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241		12/01/2006	SCHEDULED REDEMPTION		28,489	28,489	29,475	29,300		(811)		(811)		28,489				1,048	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		12/01/2006	SCHEDULED REDEMPTION		19,000	19,000	19,745	19,584		(584)		(584)		19,000				626	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277		12/01/2006	SCHEDULED REDEMPTION		18,324	18,324	18,774	18,691		(367)		(367)		18,324				735	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285		12/01/2006	SCHEDULED REDEMPTION		61,121	61,121	63,575	63,043		(1,922)		(1,922)		61,121				2,096	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286		12/01/2006	SCHEDULED REDEMPTION		67,867	67,867	69,563	69,488		(1,621)		(1,621)		67,867				2,404	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292		12/01/2006	SCHEDULED REDEMPTION		31,435	31,435	32,430	32,402		(967)		(967)		31,435				1,095	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305		12/01/2006	SCHEDULED REDEMPTION		919	919	956	948		(28)		(28)		919				47	12/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		12/01/2006	SCHEDULED REDEMPTION		6,949	6,949	7,188	7,145		(196)		(196)		6,949				237	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325		12/01/2006	SCHEDULED REDEMPTION		24,221	24,221	24,944	24,787		(566)		(566)		24,221				972	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329		12/01/2006	SCHEDULED REDEMPTION		241,453	241,453	247,338	245,811		(4,358)		(4,358)		241,453				9,545	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345		12/01/2006	SCHEDULED REDEMPTION		6,122	6,122	6,275	6,246		(124)		(124)		6,122				227	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		12/01/2006	SCHEDULED REDEMPTION		2,908	2,908	3,008	3,006		(99)		(99)		2,908				111	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361		12/01/2006	Various		245,825	245,825	249,613	249,543		(3,718)		(3,718)		245,825				8,492	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367		12/01/2006	SCHEDULED REDEMPTION		187,329	187,329	193,871	192,839		(5,509)		(5,509)		187,329				7,667	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369		12/01/2006	SCHEDULED REDEMPTION		46,959	46,959	48,348	47,921		(962)		(962)		46,959				1,540	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371		12/01/2006	SCHEDULED REDEMPTION		84,559	84,559	88,047	86,881		(2,322)		(2,322)		84,559				3,151	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375		12/01/2006	SCHEDULED REDEMPTION		6,643	6,643	6,873	6,870		(227)		(227)		6,643				255	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410		12/01/2006	SCHEDULED REDEMPTION		313,324	313,324	323,849	323,401		(10,077)		(10,077)		313,324				11,065	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427		12/01/2006	SCHEDULED REDEMPTION		80,766	80,766	83,168	83,053		(2,287)		(2,287)		80,766				2,758	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435		12/01/2006	SCHEDULED REDEMPTION		45,067	45,067	46,194	46,058		(991)		(991)		45,067				1,597	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552		12/01/2006	SCHEDULED REDEMPTION		31,523	31,523	32,144	32,124		(602)		(602)		31,523				1,045	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605		12/01/2006	SCHEDULED REDEMPTION		1,662,920	1,662,920	1,598,222	1,598,888		64,031		64,031		1,662,920				46,187	07/01/2033
31292H-ZN-7	FED HOME LOAN MTG CORP GOLD #C01649		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		1,268,576	1,280,884	1,300,220	1,300,262		(42)		(42)		1,300,220		(31,645)	(31,645)		10/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848		12/01/2006	SCHEDULED REDEMPTION		4,744	4,744	4,847	4,844		(100)		(100)		4,744				175	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260		12/01/2006	SCHEDULED REDEMPTION		43	43	44	44		(1)		(1)		43				1	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412		12/01/2006	SCHEDULED REDEMPTION		24,120	24,120	24,674	24,659		(539)		(539)		24,120				765	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393		12/01/2006	SCHEDULED REDEMPTION		13,663	13,663	13,999	13,987		(324)		(324)		13,663				564	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636		12/01/2006	SCHEDULED REDEMPTION		19,377	19,377	18,687	18,880		497		497		19,377				663	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		12/01/2006	SCHEDULED REDEMPTION		11,604	11,604	11,190	11,245		359		359		11,604				395	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366		12/01/2006	SCHEDULED REDEMPTION		58,597	58,597	56,509	56,881		1,716		1,716		58,597				1,645	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934		12/01/2006	SCHEDULED REDEMPTION		13,752	13,752	14,089	14,078		(326)		(326)		13,752				496	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120		12/01/2006	SCHEDULED REDEMPTION		185,668	185,668	179,054	180,669		4,999		4,999		185,668				3,142	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193		12/01/2006	SCHEDULED REDEMPTION		52	52	53	53		(1)		(1)		52				2	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764		12/01/2006	SCHEDULED REDEMPTION		40,249	40,249	41,173	41,148		(899)		(899)		40,249				1,865	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797		12/01/2006	SCHEDULED REDEMPTION		3,087	3,087	3,158	3,156		(69)		(69)		3,087				118	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246		12/01/2006	SCHEDULED REDEMPTION		1,794	1,794	1,838	1,836		(43)		(43)		1,794				67	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939		12/01/2006	SCHEDULED REDEMPTION		26,261	26,261	26,864	26,848		(587)		(587)		26,261				1,009	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952		12/01/2006	SCHEDULED REDEMPTION		10,987	10,987	11,239	11,233		(246)		(246)		10,987				236	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372		12/01/2006	SCHEDULED REDEMPTION		589	589	604	604		(14)		(14)		589				37	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592		12/01/2006	SCHEDULED REDEMPTION		4,071	4,071	3,938	3,860		211		211		4,071				36	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495		12/01/2006	SCHEDULED REDEMPTION		464	464	450	451		13		13		464				20	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722		12/01/2006	SCHEDULED REDEMPTION		697	697	676	680		17		17		697				31	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		12/01/2006	SCHEDULED REDEMPTION		1,664	1,664	1,652	1,651		13		13		1,664				65	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031		12/01/2006	SCHEDULED REDEMPTION		38,167	38,167	39,043	39,021		(854)		(854)		38,167				478	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287		12/01/2006	SCHEDULED REDEMPTION		36,861	36,861	36,660	36,666		194		194		36,861				1,367	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680		12/01/2006	SCHEDULED REDEMPTION		4,861	4,861	4,843	4,843		18		18		4,861				252	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752		12/01/2006	SCHEDULED REDEMPTION		1,590	1,590	1,580	1,582		8		8		1,590				64	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288		12/01/2006	SCHEDULED REDEMPTION		15,635	15,635	16,099	16,096		(461)		(461)		15,635				485	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297		12/01/2006	SCHEDULED REDEMPTION		7,880	7,880	8,113	8,109		(229)		(229)		7,880				335	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302		12/01/2006	SCHEDULED REDEMPTION		38,760	38,760	40,044	40,071		(1,311)		(1,311)		38,760				1,480	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553		12/01/2006	SCHEDULED REDEMPTION		9,926	9,926	10,219	10,223		(297)		(297)		9,926				434	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027		12/01/2006	SCHEDULED REDEMPTION		3,736	3,736	3,860	3,878		(142)		(142)		3,736				49	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041		12/01/2006	SCHEDULED REDEMPTION		35,130	35,130	36,358	36,316		(1,186)		(1,186)		35,130				1,533	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114		12/01/2006	SCHEDULED REDEMPTION		2,002	2,002	2,057	2,054		(53)		(53)		2,002				121	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582		12/01/2006	SCHEDULED REDEMPTION		424	424	437	436		(12)		(12)		424				20	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615		12/01/2006	SCHEDULED REDEMPTION		3,539	3,539	3,643	3,639		(100)		(100)		3,539				103	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797		12/01/2006	SCHEDULED REDEMPTION		6,621	6,621	6,833	6,837		(215)		(215)		6,621				90	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889		12/01/2006	SCHEDULED REDEMPTION		257	257	264	264		(7)		(7)		257				12	12/01/2029
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023		12/01/2006	SCHEDULED REDEMPTION		305	305	314	314		(9)		(9)		305				14	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230		12/01/2006	SCHEDULED REDEMPTION		1,518	1,518	1,560	1,558		(41)		(41)		1,518				21	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355		12/01/2006	SCHEDULED REDEMPTION		136	136	140	140		(4)		(4)		136				6	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362		12/01/2006	SCHEDULED REDEMPTION		6,539	6,539	6,699	6,703		(164)		(164)		6,539				324	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512		12/01/2006	SCHEDULED REDEMPTION		15,166	15,166	15,616	15,581		(415)		(415)		15,166				733	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628		12/01/2006	SCHEDULED REDEMPTION		888	888	912	911		(23)		(23)		888				42	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659		12/01/2006	SCHEDULED REDEMPTION		1,235	1,235	1,270	1,269		(34)		(34)		1,235				56	01/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775		12/01/2006	SCHEDULED REDEMPTION		380	380	389	389		(9)		(9)		380				5	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953		12/01/2006	SCHEDULED REDEMPTION		39	39	40	40		(1)		(1)		39				2	01/01/2030
31294C-WR-0	FED HOME LOAN MTG CORP GOLD #C36056		03/01/2006	SCHEDULED REDEMPTION		259	259	265	266		(7)		(7)		259				4	02/01/2030
31294C-X4-0	FED HOME LOAN MTG CORP GOLD #C36099		04/01/2006	SCHEDULED REDEMPTION		5,690	5,690	5,878	5,890		(200)		(200)		5,690				142	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307		12/01/2006	SCHEDULED REDEMPTION		6,438	6,438	6,595	6,601		(163)		(163)		6,438				212	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430		12/01/2006	SCHEDULED REDEMPTION		17,020	17,020	17,583	17,714		(695)		(695)		17,020				797	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452		12/01/2006	SCHEDULED REDEMPTION		1,189	1,189	1,223	1,226		(37)		(37)		1,189				55	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002		12/01/2006	SCHEDULED REDEMPTION		570	570	585	586		(16)		(16)		570				25	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171		12/01/2006	SCHEDULED REDEMPTION		396	396	406	408		(12)		(12)		396				18	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232		12/01/2006	SCHEDULED REDEMPTION		468	468	481	481		(13)		(13)		468				17	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311		12/01/2006	SCHEDULED REDEMPTION		7,899	7,899	8,117	8,108		(209)		(209)		7,899				353	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418		12/01/2006	SCHEDULED REDEMPTION		103	103	99	100		2		2		103				5	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703		12/01/2006	SCHEDULED REDEMPTION		2,598	2,598	2,669	2,670		(72)		(72)		2,598				170	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836		12/01/2006	SCHEDULED REDEMPTION		296	296	304	305		(8)		(8)		296				14	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871		12/01/2006	SCHEDULED REDEMPTION		4,956	4,956	5,091	5,098		(142)		(142)		4,956				210	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914		12/01/2006	SCHEDULED REDEMPTION		15,471	15,471	15,849	15,861		(390)		(390)		15,471				367	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920		12/01/2006	SCHEDULED REDEMPTION		1,718	1,718	1,767	1,765		(47)		(47)		1,718				105	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535		12/01/2006	SCHEDULED REDEMPTION		1,148	1,148	1,179	1,178		(30)		(30)		1,148				44	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536		12/01/2006	SCHEDULED REDEMPTION		14,731	14,731	15,151	15,131		(400)		(400)		14,731				851	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672		12/01/2006	SCHEDULED REDEMPTION		1,575	1,575	1,617	1,615		(40)		(40)		1,575				78	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827		12/01/2006	SCHEDULED REDEMPTION		24,846	24,846	25,669	25,739		(893)		(893)		24,846				481	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117		12/01/2006	SCHEDULED REDEMPTION		2,055	2,055	2,123	2,140		(85)		(85)		2,055				27	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755		12/01/2006	SCHEDULED REDEMPTION		6,116	6,116	6,284	6,268		(152)		(152)		6,116				246	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495		12/01/2006	SCHEDULED REDEMPTION		13,390	13,390	13,758	13,739		(348)		(348)		13,390				933	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726		12/01/2006	SCHEDULED REDEMPTION		18,685	18,685	19,204	19,163		(479)		(479)		18,685				308	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796		12/01/2006	SCHEDULED REDEMPTION		4,420	4,420	4,552	4,542		(121)		(121)		4,420				97	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826		12/01/2006	SCHEDULED REDEMPTION		46	46	47	47		(1)		(1)		46				2	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059		12/01/2006	SCHEDULED REDEMPTION		45	45	47	46		(1)		(1)		45				2	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335		12/01/2006	SCHEDULED REDEMPTION		2,842	2,842	2,921	2,923		(81)		(81)		2,842				95	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426		12/01/2006	SCHEDULED REDEMPTION		9,253	9,253	9,504	9,475		(222)		(222)		9,253				489	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432		12/01/2006	SCHEDULED REDEMPTION		28,881	28,881	29,710	29,671		(790)		(790)		28,881				926	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536		12/01/2006	SCHEDULED REDEMPTION		31	31	32	32		(1)		(1)		31				2	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537		12/01/2006	SCHEDULED REDEMPTION		1,475	1,475	1,514	1,513		(38)		(38)		1,475				71	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539		12/01/2006	SCHEDULED REDEMPTION		34	34	35	35		(1)		(1)		34				2	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048		12/01/2006	SCHEDULED REDEMPTION		23,409	23,409	24,082	24,083		(675)		(675)		23,409				486	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057		12/01/2006	SCHEDULED REDEMPTION		2,009	2,009	2,064	2,059		(49)		(49)		2,009				147	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324		12/01/2006	SCHEDULED REDEMPTION		33	33	33	33		(1)		(1)		33				1	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407		12/01/2006	SCHEDULED REDEMPTION		222	222	229	228		(6)		(6)		222				10	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458		12/01/2006	SCHEDULED REDEMPTION		63,433	63,433	66,729	66,501		(3,068)		(3,068)		63,433				1,460	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602		12/01/2006	SCHEDULED REDEMPTION		1,301	1,301	1,344	1,340		(40)		(40)		1,301				61	10/01/2030
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671		12/01/2006	SCHEDULED REDEMPTION		7,360	7,360	7,655	7,630		(270)		(270)		7,360				403	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722		12/01/2006	SCHEDULED REDEMPTION		144	144	148	148		(4)		(4)		144				6	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733		12/01/2006	SCHEDULED REDEMPTION		603	603	618	618		(16)		(16)		603				29	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930		12/01/2006	SCHEDULED REDEMPTION		46	46	48	48		(2)		(2)		46				2	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962		12/01/2006	SCHEDULED REDEMPTION		122	122	125	125		(3)		(3)		122				5	10/01/2030
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006		12/01/2006	SCHEDULED REDEMPTION		293	293	291	290		3		3		293				14	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101		12/01/2006	SCHEDULED REDEMPTION		21	21	21	21						21				1	10/01/2030
31298C-Z3-6	FED HOME LOAN MTG CORP GOLD #C44362		02/01/2006	SCHEDULED REDEMPTION		2,664	2,664	2,737	2,730		(66)		(66)		2,664				33	11/01/2030
31298D-BD-8	FED HOME LOAN MTG CORP GOLD #C44536		01/01/2006	SCHEDULED REDEMPTION		2,215	2,215	2,288	2,302		(87)		(87)		2,215				14	11/01/2030
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557		12/01/2006	SCHEDULED REDEMPTION		29	29	30	30		(1)		(1)		29				2	11/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663		12/01/2006	SCHEDULED REDEMPTION		13	13	13	13						13				1	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798		12/01/2006	SCHEDULED REDEMPTION		7,873	7,873	8,134	8,218		(345)		(345)		7,873				527	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876		12/01/2006	SCHEDULED REDEMPTION		11,915	11,915	12,261	12,238		(323)		(323)		11,915				581	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971		12/01/2006	SCHEDULED REDEMPTION		15,435	15,435	16,040	15,988		(553)		(553)		15,435				800	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998		12/01/2006	SCHEDULED REDEMPTION		688	688	707	704		(16)		(16)		688				24	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037		12/01/2006	SCHEDULED REDEMPTION		78	78	80	80		(2)		(2)		78				4	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199		12/01/2006	SCHEDULED REDEMPTION		6,004	6,004	6,167	6,159		(155)		(155)		6,004				290	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212		12/01/2006	SCHEDULED REDEMPTION		23,436	23,436	24,051	24,025		(588)		(588)		23,436				905	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243		12/01/2006	SCHEDULED REDEMPTION		558	558	555	555		3		3		558				23	12/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316		12/01/2006	SCHEDULED REDEMPTION		381	381	391	391		(10)		(10)		381				18	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323		12/01/2006	SCHEDULED REDEMPTION		4,141	4,141	4,256	4,243		(103)		(103)		4,141				282	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398		12/01/2006	SCHEDULED REDEMPTION		3,590	3,590	3,697	3,687		(97)		(97)		3,590				157	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470		12/01/2006	SCHEDULED REDEMPTION		401	401	413	415		(14)		(14)		401				19	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639		12/01/2006	SCHEDULED REDEMPTION		8,303	8,303	8,531	8,494		(191)		(191)		8,303				111	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759		12/01/2006	SCHEDULED REDEMPTION		1,169	1,169	1,201	1,195		(26)		(26)		1,169				56	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970		12/01/2006	SCHEDULED REDEMPTION		5,516	5,516	5,677	5,667		(151)		(151)		5,516				298	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001		12/01/2006	SCHEDULED REDEMPTION		3,040	3,040	3,122	3,110		(71)		(71)		3,040				143	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025		12/01/2006	SCHEDULED REDEMPTION		2,262	2,262	2,329	2,325		(64)		(64)		2,262				120	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038		12/01/2006	SCHEDULED REDEMPTION		22,541	22,541	23,176	23,175		(634)		(634)		22,541				1,120	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106		12/01/2006	SCHEDULED REDEMPTION		59,138	59,138	60,497	60,460		(1,322)		(1,322)		59,138				2,312	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189		12/01/2006	SCHEDULED REDEMPTION		3,358	3,358	3,448	3,442		(84)		(84)		3,358				167	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263		12/01/2006	SCHEDULED REDEMPTION		2,098	2,098	2,156	2,149		(51)		(51)		2,098				93	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354		12/01/2006	SCHEDULED REDEMPTION		13,938	13,938	14,373	14,359		(422)		(422)		13,938				952	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464		12/01/2006	SCHEDULED REDEMPTION		74,364	74,364	77,346	77,027		(2,663)		(2,663)		74,364				2,557	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467		12/01/2006	SCHEDULED REDEMPTION		15,949	15,949	16,430	16,420		(471)		(471)		15,949				220	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666		12/01/2006	SCHEDULED REDEMPTION		2,361	2,361	2,303	2,313		47		47		2,361				88	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704		12/01/2006	SCHEDULED REDEMPTION		103	103	107	106		(4)		(4)		103				5	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718		12/01/2006	SCHEDULED REDEMPTION		646	646	665	664		(17)		(17)		646				31	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757		12/01/2006	SCHEDULED REDEMPTION		99	99	101	101		(2)		(2)		99				4	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811		12/01/2006	SCHEDULED REDEMPTION		1,602	1,602	1,666	1,660		(57)		(57)		1,602				75	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812		12/01/2006	SCHEDULED REDEMPTION		189	189	195	194		(5)		(5)		189				10	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909		12/01/2006	SCHEDULED REDEMPTION		1,484	1,484	1,543	1,542		(58)		(58)		1,484				34	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034		12/01/2006	SCHEDULED REDEMPTION		4,030	4,030	4,146	4,140		(111)		(111)		4,030				149	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055		12/01/2006	SCHEDULED REDEMPTION		17,307	17,307	17,804	17,750		(443)		(443)		17,307				544	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060		12/01/2006	SCHEDULED REDEMPTION		232	232	239	238		(6)		(6)		232				7	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287		12/01/2006	SCHEDULED REDEMPTION		1,842	1,842	1,897	1,886		(44)		(44)		1,842				87	02/01/2031
31298G-FN-5	FED HOME LOAN MTG CORP GOLD #C47373		09/01/2006	SCHEDULED REDEMPTION		43,884	43,884	43,589	43,600		283		283		43,884				2,123	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483		12/01/2006	SCHEDULED REDEMPTION		145	145	150	149		(4)		(4)		145				7	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559		12/01/2006	SCHEDULED REDEMPTION		1,218	1,218	1,266	1,261		(44)		(44)		1,218				61	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624		12/01/2006	SCHEDULED REDEMPTION		765	765	785	785		(19)		(19)		765				36	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749		12/01/2006	SCHEDULED REDEMPTION		106	106	103	103		3		3		106				4	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847		12/01/2006	SCHEDULED REDEMPTION		65,929	65,929	67,783	67,546		(1,618)		(1,618)		65,929				2,602	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852		12/01/2006	SCHEDULED REDEMPTION		524	524	545	542		(19)		(19)		524				24	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890		12/01/2006	SCHEDULED REDEMPTION		810	810	790	791		19		19		810				39	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914		12/01/2006	SCHEDULED REDEMPTION		18,135	18,135	18,864	18,778		(642)		(642)		18,135				769	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981		12/01/2006	SCHEDULED REDEMPTION		360	360	370	368		(8)		(8)		360				17	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277		12/01/2006	SCHEDULED REDEMPTION		16,006	16,006	16,453	16,391		(385)		(385)		16,006				664	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296		12/01/2006	SCHEDULED REDEMPTION		36,154	36,154	37,181	37,051		(897)		(897)		36,154				2,615	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312		12/01/2006	SCHEDULED REDEMPTION		1,509	1,509	1,550	1,545		(36)		(36)		1,509				75	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322		12/01/2006	SCHEDULED REDEMPTION		1,042	1,042	1,071	1,070		(28)		(28)		1,042				48	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819		12/01/2006	SCHEDULED REDEMPTION		41	41	42	42		(1)		(1)		41				2	03/01/2031
31298H-4X-3	FED HOME LOAN MTG CORP GOLD #C48938		01/01/2006	SCHEDULED REDEMPTION		2,742	2,742	2,818	2,807		(65)		(65)		2,742				17	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970		12/01/2006	SCHEDULED REDEMPTION		95,934	95,934	99,112	98,336		(2,402)		(2,402)		95,934				7,117	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989		12/01/2006	SCHEDULED REDEMPTION		207	207	214	213		(6)		(6)		207				10	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990		12/01/2006	SCHEDULED REDEMPTION		3,657	3,657	3,759	3,758		(101)		(101)		3,657				242	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099		12/01/2006	SCHEDULED REDEMPTION		16,388	16,388	16,841	16,779		(390)		(390)		16,388				537	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326		12/01/2006	SCHEDULED REDEMPTION		128	128	131	131		(3)		(3)		128				6	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287		12/01/2006	SCHEDULED REDEMPTION		8,695	8,695	9,044	8,995		(300)		(300)		8,695				173	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621		02/01/2006	SCHEDULED REDEMPTION		1,090	1,090	1,120	1,116		(26)		(26)		1,090				15	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693		12/01/2006	SCHEDULED REDEMPTION		45,844	45,844	47,101	46,928		(1,084)		(1,084)		45,844				1,163	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907		12/01/2006	SCHEDULED REDEMPTION		349	349	359	357		(8)		(8)		349				16	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929		12/01/2006	SCHEDULED REDEMPTION		26,292	26,292	27,030	26,912		(620)		(620)		26,292				858	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022		12/01/2006	SCHEDULED REDEMPTION		5,920	5,920	6,078	6,040		(120)		(120)		5,920				79	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275		12/01/2006	SCHEDULED REDEMPTION		2,967	2,967	3,055	3,063		(96)		(96)		2,967				35	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364		12/01/2006	SCHEDULED REDEMPTION		5,201	5,201	5,328	5,312		(111)		(111)		5,201				241	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526		12/01/2006	SCHEDULED REDEMPTION		1,797	1,797	1,868	1,856		(59)		(59)		1,797				83	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627		12/01/2006	SCHEDULED REDEMPTION		927	927	953	948		(21)		(21)		927				44	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738		12/01/2006	SCHEDULED REDEMPTION		8,487	8,487	8,724	8,686		(199)		(199)		8,487				233	06/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329		12/01/2006	SCHEDULED REDEMPTION		16	16	17	16						16				1	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379		12/01/2006	SCHEDULED REDEMPTION		288	288	296	295		(6)		(6)		288				13	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522		12/01/2006	SCHEDULED REDEMPTION		80,894	80,894	84,143	83,606		(2,711)		(2,711)		80,894				3,333	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644		12/01/2006	SCHEDULED REDEMPTION		12,583	12,583	12,943	12,920		(337)		(337)		12,583				564	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		12/01/2006	SCHEDULED REDEMPTION		11,049	11,049	10,988	10,991		57		57		11,049				485	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686		12/01/2006	SCHEDULED REDEMPTION		85	85	87	87		(3)		(3)		85				4	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808		12/01/2006	SCHEDULED REDEMPTION		854	854	879	875		(21)		(21)		854				41	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221		12/01/2006	SCHEDULED REDEMPTION		23,909	23,909	24,566	24,463		(554)		(554)		23,909				1,299	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267		12/01/2006	SCHEDULED REDEMPTION		20,888	20,888	21,477	21,398		(510)		(510)		20,888				976	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521		12/01/2006	SCHEDULED REDEMPTION		1,072	1,072	1,102	1,099		(27)		(27)		1,072				50	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903		12/01/2006	SCHEDULED REDEMPTION		8,220	8,220	8,440	8,380		(160)		(160)		8,220				263	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904		12/01/2006	SCHEDULED REDEMPTION		212	212	218	217		(4)		(4)		212				10	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017		12/01/2006	SCHEDULED REDEMPTION		56	56	58	58		(1)		(1)		56				3	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070		12/01/2006	SCHEDULED REDEMPTION		1,281	1,281	1,319	1,309		(27)		(27)		1,281				76	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716		12/01/2006	SCHEDULED REDEMPTION		337	337	346	346		(10)		(10)		337				16	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829		12/01/2006	SCHEDULED REDEMPTION		36,036	36,036	37,480	37,391		(1,356)		(1,356)		36,036				2,353	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893		12/01/2006	SCHEDULED REDEMPTION		54,936	54,936	56,275	56,116		(1,180)		(1,180)		54,936				1,630	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999		12/01/2006	SCHEDULED REDEMPTION		1,166	1,166	1,213	1,211		(45)		(45)		1,166				40	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		12/01/2006	SCHEDULED REDEMPTION		14,734	14,734	14,654	14,654		80		80		14,734				628	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230		12/01/2006	SCHEDULED REDEMPTION		17,046	17,046	17,513	17,449		(403)		(403)		17,046				971	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549		12/01/2006	SCHEDULED REDEMPTION		46	46	48	47		(1)		(1)		46				2	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670		12/01/2006	SCHEDULED REDEMPTION		18,881	18,881	19,408	19,332		(451)		(451)		18,881				249	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922		12/01/2006	SCHEDULED REDEMPTION		22,848	22,848	23,455	23,335		(486)		(486)		22,848				1,017	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132		12/01/2006	SCHEDULED REDEMPTION		40,857	40,857	41,853	41,853		(996)		(996)		40,857				820	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323		12/01/2006	SCHEDULED REDEMPTION		4,520	4,520	4,644	4,621		(102)		(102)		4,520				191	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368		12/01/2006	SCHEDULED REDEMPTION		21,365	21,365	21,992	21,867		(503)		(503)		21,365				1,321	09/01/2031
31298U-JR-1	FED HOME LOAN MTG CORP GOLD #C57472		10/01/2006	SCHEDULED REDEMPTION		154,868	154,868	161,087	159,740		(4,872)		(4,872)		154,868				7,781	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656		12/01/2006	SCHEDULED REDEMPTION		900	900	922	918		(18)		(18)		900				39	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879		12/01/2006	SCHEDULED REDEMPTION		98	98	102	101		(3)		(3)		98				4	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120		12/01/2006	SCHEDULED REDEMPTION		8,366	8,366	8,636	8,560		(194)		(194)		8,366				618	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262		12/01/2006	SCHEDULED REDEMPTION		145	145	149	148		(3)		(3)		145				7	09/01/2031
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449		12/01/2006	SCHEDULED REDEMPTION		322	322	330	329		(6)		(6)		322				15	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		12/01/2006	SCHEDULED REDEMPTION		6,560	6,560	6,525	6,526		34		34		6,560				289	10/01/2031
31298V-XR-3	FED HOME LOAN MTG CORP GOLD #C58788		09/01/2006	SCHEDULED REDEMPTION		6,665	6,665	6,911	6,849		(184)		(184)		6,665				374	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846		12/01/2006	SCHEDULED REDEMPTION		146	146	150	148		(2)		(2)		146				7	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091		12/01/2006	SCHEDULED REDEMPTION		598	598	614	613		(15)		(15)		598				28	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		12/01/2006	SCHEDULED REDEMPTION		806	806	826	825		(19)		(19)		806				32	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301		12/01/2006	SCHEDULED REDEMPTION		1,584	1,584	1,629	1,619		(35)		(35)		1,584				74	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019		12/01/2006	SCHEDULED REDEMPTION		24,269	24,269	24,967	24,802		(533)		(533)		24,269				925	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454		12/01/2006	SCHEDULED REDEMPTION		34	34	36	36		(1)		(1)		34				2	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703		12/01/2006	SCHEDULED REDEMPTION		45,105	45,105	46,316	46,060		(954)		(954)		45,105				1,383	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951		12/01/2006	SCHEDULED REDEMPTION		33,332	33,332	34,145	34,050		(718)		(718)		33,332				2,289	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045		12/01/2006	SCHEDULED REDEMPTION		1,998	1,998	2,051	2,048		(50)		(50)		1,998				63	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126		12/01/2006	SCHEDULED REDEMPTION		3,793	3,793	3,880	3,877		(84)		(84)		3,793				159	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241		12/01/2006	SCHEDULED REDEMPTION		1,819	1,819	1,892	1,875		(55)		(55)		1,819				85	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296		12/01/2006	SCHEDULED REDEMPTION		980	980	1,019	1,011		(31)		(31)		980				43	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969		12/01/2006	SCHEDULED REDEMPTION		249,681	249,681	255,767	254,805		(5,124)		(5,124)		249,681				10,253	12/01/2031
31287M-JB-7	FED HOME LOAN MTG CORP GOLD #C62058		06/01/2006	SCHEDULED REDEMPTION		7,687	7,687	7,874	7,850		(163)		(163)		7,687				200	08/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373		12/01/2006	SCHEDULED REDEMPTION		1,050	1,050	1,086	1,085		(36)		(36)		1,050				44	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426		12/01/2006	SCHEDULED REDEMPTION		67,311	67,311	68,197	68,154		(843)		(843)		67,311				2,863	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536		12/01/2006	SCHEDULED REDEMPTION		260,498	260,498	269,534	269,351		(8,853)		(8,853)		260,498				10,952	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718		12/01/2006	SCHEDULED REDEMPTION		101,863	101,863	104,251	104,146		(2,283)		(2,283)		101,863				3,489	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874		12/01/2006	SCHEDULED REDEMPTION		36,843	36,843	37,872	37,629		(785)		(785)		36,843				2,101	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688		12/01/2006	SCHEDULED REDEMPTION		4,858	4,858	5,053	5,000		(142)		(142)		4,858				138	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807		12/01/2006	SCHEDULED REDEMPTION		41,194	41,194	42,848	42,378		(1,184)		(1,184)		41,194				3,056	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032		12/01/2006	SCHEDULED REDEMPTION		4,748	4,748	4,939	4,885		(137)		(137)		4,748				265	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438		12/01/2006	SCHEDULED REDEMPTION		2,081	2,081	2,132	2,131		(49)		(49)		2,081				79	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668		12/01/2006	SCHEDULED REDEMPTION		7,776	7,776	8,045	8,040		(264)		(264)		7,776				266	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721		12/01/2006	SCHEDULED REDEMPTION		726,101	726,101	737,559	735,753		(9,652)		(9,652)		726,101				25,139	03/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964		12/01/2006	Various		7,202	7,202	7,292	7,292		(90)		(90)		7,202				344	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051		12/01/2006	SCHEDULED REDEMPTION		463	463	476	474		(10)		(10)		463				22	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525		12/01/2006	SCHEDULED REDEMPTION		38,209	38,209	39,744	39,391		(1,182)		(1,182)		38,209				546	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529		12/01/2006	SCHEDULED REDEMPTION		43,658	43,658	45,172	45,141		(1,483)		(1,483)		43,658				1,659	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709		12/01/2006	SCHEDULED REDEMPTION		291,567	291,567	301,603	300,107		(8,540)		(8,540)		291,567				10,000	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779		12/01/2006	SCHEDULED REDEMPTION		15,419	15,419	15,950	15,848		(429)		(429)		15,419				778	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333		12/01/2006	SCHEDULED REDEMPTION		19,913	19,913	20,713	20,496		(583)		(583)		19,913				688	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492		12/01/2006	Various		11,139	11,139	11,279	11,279		(140)		(140)		11,139				388	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493		12/01/2006	SCHEDULED REDEMPTION		1,021	1,021	1,045	1,043		(22)		(22)		1,021				36	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504		12/01/2006	SCHEDULED REDEMPTION		26	26	26	26		(1)		(1)		26				1	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923		12/01/2006	SCHEDULED REDEMPTION		10,169	10,169	10,519	10,444		(275)		(275)		10,169				416	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233		12/01/2006	SCHEDULED REDEMPTION		30,160	30,160	31,198	30,987		(827)		(827)		30,160				1,553	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382		12/01/2006	SCHEDULED REDEMPTION		69	69	71	71		(2)		(2)		69				3	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640		12/01/2006	SCHEDULED REDEMPTION		828	828	856	850		(22)		(22)		828				36	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934		12/01/2006	SCHEDULED REDEMPTION		165,062	165,062	170,917	169,228		(4,166)		(4,166)		165,062				6,125	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372		12/01/2006	SCHEDULED REDEMPTION		240,093	240,093	249,997	246,538		(6,445)		(6,445)		240,093				10,872	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		12/01/2006	SCHEDULED REDEMPTION		352,047	352,047	364,534	360,932		(8,885)		(8,885)		352,047				18,618	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427		12/01/2006	SCHEDULED REDEMPTION		133,956	133,956	141,407	138,668		(4,712)		(4,712)		133,956				4,807	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456		12/01/2006	SCHEDULED REDEMPTION		302,074	302,074	313,497	309,508		(7,434)		(7,434)		302,074				15,318	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463		12/01/2006	SCHEDULED REDEMPTION		10,874	10,874	11,251	11,243		(370)		(370)		10,874				527	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890		12/01/2006	SCHEDULED REDEMPTION		67,019	67,019	69,326	68,830		(1,811)		(1,811)		67,019				2,120	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321		12/01/2006	SCHEDULED REDEMPTION		437	437	453	452		(15)		(15)		437				18	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442		12/01/2006	SCHEDULED REDEMPTION		339,685	339,685	351,468	351,226		(11,541)		(11,541)		339,685				14,345	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444		12/01/2006	SCHEDULED REDEMPTION		297	297	307	307		(10)		(10)		297				12	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600		12/01/2006	SCHEDULED REDEMPTION		68,160	68,160	70,524	70,476		(2,316)		(2,316)		68,160				3,431	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855		12/01/2006	SCHEDULED REDEMPTION		1,850	1,850	1,890	1,889		(40)		(40)		1,850				60	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856		12/01/2006	SCHEDULED REDEMPTION		2,170	2,170	2,246	2,244		(74)		(74)		2,170				104	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953		12/01/2006	SCHEDULED REDEMPTION		987	987	983	984		3		3		987				55	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391		12/01/2006	SCHEDULED REDEMPTION		13,173	13,173	13,101	13,115		59		59		13,173				447	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487		12/01/2006	SCHEDULED REDEMPTION		3,680	3,680	3,771	3,768		(88)		(88)		3,680				120	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778		12/01/2006	SCHEDULED REDEMPTION		4,170	4,170	4,147	4,151		19		19		4,170				169	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758		12/01/2006	Various		192,414	192,414	194,827	194,827		(2,413)		(2,413)		192,414				5,054	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171		12/01/2006	SCHEDULED REDEMPTION		121,681	121,681	124,338	124,293		(2,611)		(2,611)		121,681				4,390	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044		12/01/2006	SCHEDULED REDEMPTION		55,718	55,718	57,111	56,955		(1,237)		(1,237)		55,718				1,987	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		12/01/2006	SCHEDULED REDEMPTION		36,827	36,827	37,748	37,645		(818)		(818)		36,827				1,338	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955		12/01/2006	SCHEDULED REDEMPTION		4,176	4,176	4,272	4,262		(85)		(85)		4,176				156	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253		12/01/2006	SCHEDULED REDEMPTION		1,856	1,856	1,920	1,919		(63)		(63)		1,856				91	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407		12/01/2006	SCHEDULED REDEMPTION		3,787	3,787	3,874	3,864		(77)		(77)		3,787				142	12/01/2032
31288F-H9-8	FED HOME LOAN MTG CORP GOLD #C76556		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		1	1	1	1						1				(78)	02/01/2033
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153		12/01/2006	Various		1,244,596	1,244,596	1,259,516	1,259,516		(14,920)		(14,920)		1,244,596				37,138	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366		12/01/2006	Various		34,273	34,273	34,088	34,088		185		185		34,273				1,136	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477		12/01/2006	SCHEDULED REDEMPTION		2,575	2,575	2,631	2,630		(55)		(55)		2,575				98	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558		12/01/2006	SCHEDULED REDEMPTION		3,263	3,263	3,340	3,336		(73)		(73)		3,263				130	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675		12/01/2006	Various		165,712	165,712	164,781	164,781		930		930		165,712				6,032	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712		12/01/2006	SCHEDULED REDEMPTION		12,209	12,209	12,514	12,472		(263)		(263)		12,209				457	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003		12/01/2006	SCHEDULED REDEMPTION		14,599	14,599	15,106	15,096		(496)		(496)		14,599				480	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083		12/01/2006	SCHEDULED REDEMPTION		35,736	35,736	36,976	36,951		(1,215)		(1,215)		35,736				1,901	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938		12/01/2006	Various		240,775	240,775	243,661	243,661		(2,886)		(2,886)		240,775				8,790	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170		12/01/2006	SCHEDULED REDEMPTION		137,401	137,401	140,358	141,952		(4,551)		(4,551)		137,401				1,861	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969		12/01/2006	SCHEDULED REDEMPTION		66,984	66,984	68,336	68,865		(1,882)		(1,882)		66,984				3,703	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158		12/01/2006	SCHEDULED REDEMPTION		54,784	54,784	55,821	56,243		(1,460)		(1,460)		54,784				1,978	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404		12/01/2006	SCHEDULED REDEMPTION		13,709	13,709	13,970	14,063		(354)		(354)		13,709				559	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385		12/01/2006	SCHEDULED REDEMPTION		10,930	10,930	11,131	11,205		(275)		(275)		10,930				476	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957		12/01/2006	SCHEDULED REDEMPTION		918	918	954	940		(22)		(22)		918				40	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515		12/01/2006	SCHEDULED REDEMPTION		30,157	30,157	31,203	31,180		(1,023)		(1,023)		30,157				1,301	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102		12/01/2006	SCHEDULED REDEMPTION		22,047	22,047	21,803	21,826		221		221		22,047				954	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930		12/01/2006	SCHEDULED REDEMPTION		2,480	2,480	2,542	2,537		(57)		(57)		2,480				63	09/01/2022
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072		12/01/2006	SCHEDULED REDEMPTION		904	904	934	909		(5)		(5)		904				38	02/01/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272		12/01/2006	SCHEDULED REDEMPTION		67,511	67,511	66,752	67,196		315		315		67,511				2,621	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279		12/01/2006	SCHEDULED REDEMPTION		116,267	116,267	115,358	115,894		373		373		116,267				4,453	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		12/01/2006	SCHEDULED REDEMPTION		116,628	116,628	114,973	115,747		880		880		116,628				4,447	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292		12/01/2006	SCHEDULED REDEMPTION		292,008	292,008	289,726	291,049		958		958		292,008				11,094	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408		12/01/2006	SCHEDULED REDEMPTION		28,233	28,233	28,263	28,257		(24)		(24)		28,233				1,010	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415		12/01/2006	SCHEDULED REDEMPTION		130,328	130,328	129,221	129,495		832		832		130,328				4,607	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488		12/01/2006	SCHEDULED REDEMPTION		1,956	1,956	2,020	1,998		(42)		(42)		1,956				92	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498		12/01/2006	SCHEDULED REDEMPTION		1,764	1,764	1,822	1,811		(47)		(47)		1,764				88	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659		12/01/2006	SCHEDULED REDEMPTION		145,906	145,906	145,724	145,906						145,906				5,224	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754		12/01/2006	SCHEDULED REDEMPTION		21,504	21,504	22,203	22,111		(607)		(607)		21,504				907	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762		12/01/2006	SCHEDULED REDEMPTION		28,545	28,545	29,472	29,448		(903)		(903)		28,545				1,038	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799		12/01/2006	SCHEDULED REDEMPTION		39,296	39,296	40,573	40,379		(1,083)		(1,083)		39,296				2,057	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		12/01/2006	SCHEDULED REDEMPTION		56,341	56,341	58,295	58,061		(1,720)		(1,720)		56,341				2,673	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478		12/01/2006	SCHEDULED REDEMPTION		490,513	490,513	511,207	506,894		(16,381)		(16,381)		490,513				14,464	08/01/2018
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418		12/01/2006	SCHEDULED REDEMPTION		247,303	247,303	246,221	246,840		463		463		247,303				9,304	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001		12/01/2006	SCHEDULED REDEMPTION		163,480	163,480	163,665	163,621		(141)		(141)		163,480				6,839	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321		12/01/2006	SCHEDULED REDEMPTION		47,554	47,554	47,397	47,423		131		131		47,554				2,242	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010		12/01/2006	SCHEDULED REDEMPTION		205	205	211	209		(5)		(5)		205				10	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028		12/01/2006	SCHEDULED REDEMPTION		445	445	460	454		(9)		(9)		445				22	08/01/2011
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649		12/01/2006	SCHEDULED REDEMPTION		10,803	10,803	11,012	10,926		(124)		(124)		10,803				397	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773		12/01/2006	SCHEDULED REDEMPTION		16,838	16,838	17,165	17,072		(234)		(234)		16,838				813	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		12/01/2006	SCHEDULED REDEMPTION		75,254	75,254	72,685	73,684		1,570		1,570		75,254				2,379	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812		12/01/2006	SCHEDULED REDEMPTION		35,993	35,993	37,163	37,105		(1,112)		(1,112)		35,993				1,633	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		12/01/2006	SCHEDULED REDEMPTION		4,369	4,369	4,523	4,472		(103)		(103)		4,369				219	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957		12/01/2006	SCHEDULED REDEMPTION		178,448	178,448	183,133	182,566		(4,118)		(4,118)		178,448				5,390	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905		12/01/2006	SCHEDULED REDEMPTION		88,591	88,591	90,917	90,540		(1,949)		(1,949)		88,591				2,567	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516		12/01/2006	SCHEDULED REDEMPTION		6,591	6,591	6,764	6,732		(140)		(140)		6,591				180	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		12/01/2006	SCHEDULED REDEMPTION		2,304,769	2,304,769	2,338,980	2,332,627		(27,858)		(27,858)		2,304,769				69,467	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520		12/01/2006	SCHEDULED REDEMPTION		65,147	65,147	66,858	66,515		(1,367)		(1,367)		65,147				1,874	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829		12/01/2006	SCHEDULED REDEMPTION		18,632	18,632	19,121	19,023		(391)		(391)		18,632				590	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762		12/01/2006	SCHEDULED REDEMPTION		148	148	152	152		(4)		(4)		148				6	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800		12/01/2006	SCHEDULED REDEMPTION		9,694	9,694	9,834	9,830		(135)		(135)		9,694				389	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848		12/01/2006	SCHEDULED REDEMPTION		226	226	231	231		(5)		(5)		226				9	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		12/01/2006	SCHEDULED REDEMPTION		37,065	37,065	38,131	38,127		(1,062)		(1,062)		37,065				1,330	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109		12/01/2006	SCHEDULED REDEMPTION		20,222	20,222	21,034	21,007		(785)		(785)		20,222				935	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131		12/01/2006	SCHEDULED REDEMPTION		9,159	9,159	9,453	9,432		(273)		(273)		9,159				389	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136		12/01/2006	SCHEDULED REDEMPTION		13,383	13,383	13,751	13,724		(341)		(341)		13,383				682	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158		12/01/2006	SCHEDULED REDEMPTION		225,629	225,629	233,120	232,783		(7,154)		(7,154)		225,629				9,732	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186		12/01/2006	SCHEDULED REDEMPTION		1,026	1,026	1,067	1,062		(37)		(37)		1,026				36	02/01/2031
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243		12/01/2006	SCHEDULED REDEMPTION		26,311	26,311	27,368	27,254		(943)		(943)		26,311				786	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354		12/01/2006	SCHEDULED REDEMPTION		15,624	15,624	16,089	16,053		(429)		(429)		15,624				680	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374		12/01/2006	SCHEDULED REDEMPTION		2,552	2,552	2,639	2,627		(75)		(75)		2,552				97	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		12/01/2006	SCHEDULED REDEMPTION		70,002	70,002	72,412	72,231		(2,229)		(2,229)		70,002				2,760	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		12/01/2006	SCHEDULED REDEMPTION		22,517	22,517	23,292	23,234		(717)		(717)		22,517				880	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443		12/01/2006	SCHEDULED REDEMPTION		14,727	14,727	15,238	15,228		(501)		(501)		14,727				556	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		12/01/2006	SCHEDULED REDEMPTION		308,093	308,093	324,846	324,396		(16,303)		(16,303)		308,093				12,406	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457		12/01/2006	SCHEDULED REDEMPTION		35,614	35,614	36,489	36,460		(846)		(846)		35,614				1,192	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477		12/01/2006	Various		50,488	50,488	51,616	51,628		(1,140)		(1,140)		50,488				1,780	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513		12/01/2006	SCHEDULED REDEMPTION		168,894	168,894	172,650	172,537		(3,643)		(3,643)		168,894				5,855	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519		12/01/2006	Various		461,763	461,763	477,511	477,097		(15,335)		(15,335)		461,763				16,337	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550		12/01/2006	SCHEDULED REDEMPTION		33,198	33,198	33,960	33,908		(710)		(710)		33,198				1,140	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564		12/01/2006	SCHEDULED REDEMPTION		790,771	790,771	817,618	816,271		(25,500)		(25,500)		790,771				27,499	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572		12/01/2006	SCHEDULED REDEMPTION		20,009	20,009	20,509	20,497		(487)		(487)		20,009				681	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597		12/01/2006	SCHEDULED REDEMPTION		3,369	3,369	3,439	3,438		(69)		(69)		3,369				112	07/01/2033
31283H-4S-1	FED HOME LOAN MTG CORP GOLD #G01733		12/01/2006	SCHEDULED REDEMPTION		148,561	148,561	153,715	153,541		(4,979)		(4,979)		148,561				5,381	10/01/2034
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736		12/01/2006	SCHEDULED REDEMPTION		200,853	200,853	207,820	207,586		(6,733)		(6,733)		200,853				8,011	09/01/2034
31283H-4Z-5	FED HOME LOAN MTG CORP GOLD #G01740		10/07/2005	BARCLAYS BANK		555	556	565	565						565		(10)	(10)	1	12/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793		12/01/2006	SCHEDULED REDEMPTION		24,316	24,316	24,871	24,846		(531)		(531)		24,316				844	03/01/2035
3128LX-C6-5	FED HOME LOAN MTG CORP GOLD #G01893		10/07/2005	BARCLAYS BANK		229	229	233	233						233		(4)	(4)		09/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128LX-HT-0	FED HOME LOAN MTG CORP GOLD #G02042		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		1,458,073	1,472,220	1,491,367	1,491,408		(41)		(41)		1,491,367		(33,294)	(33,294)		01/01/2036
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410		12/01/2006	SCHEDULED REDEMPTION		6,507	6,507	6,260			247		247		6,507				27	01/01/2036
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD #G08007		12/01/2006	SCHEDULED REDEMPTION		44,997	44,997	46,558	46,461		(1,464)		(1,464)		44,997				1,649	08/01/2034
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD #G08008		12/01/2006	SCHEDULED REDEMPTION		113,198	113,198	117,124	116,880		(3,682)		(3,682)		113,198				4,275	07/01/2034
3128MJ-B9-0	FED HOME LOAN MTG CORP GOLD #G08063		01/05/2006	MERRILL LYNCH CAPITAL MARKETS		2	2	2	2						2				(99)	06/01/2035
3128MJ-CA-6	FED HOME LOAN MTG CORP GOLD #G08064		04/01/2006	Various		218,087	214,578	222,021	221,464		(1,140)		(1,140)		220,325		(2,238)	(2,238)	4,770	04/01/2035
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD #G08066		12/01/2006	Various		2,552,044	2,510,830	2,597,924	2,591,199		(13,338)		(13,338)		2,577,861		(25,817)	(25,817)	61,123	06/01/2035
3128MJ-CE-8	FED HOME LOAN MTG CORP GOLD #G08068		10/07/2005	BARCLAYS BANK		8	8	8	8						8					07/01/2035
3128MJ-CG-3	FED HOME LOAN MTG CORP GOLD #G08070		04/01/2006	Various		676,193	665,194	688,268	686,486		(3,403)		(3,403)		683,083		(6,890)	(6,890)	14,706	07/01/2035
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072		12/01/2006	SCHEDULED REDEMPTION		21,278	21,278	20,470			808		808		21,278				89	08/01/2035
3128MJ-CK-4	FED HOME LOAN MTG CORP GOLD #G08073		10/07/2005	BARCLAYS BANK		112	113	114	114						114		(2)	(2)		08/01/2035
3128MJ-CS-7	FED HOME LOAN MTG CORP GOLD #G08080		02/01/2006	Various		293,780	296,261	299,655	299,630		(43)		(43)		299,587		(5,807)	(5,807)	3,242	09/01/2035
3128MJ-DE-7	FED HOME LOAN MTG CORP GOLD #G08100		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		8,389,569	8,470,970	8,580,744	8,580,976		(232)		(232)		8,580,744		(191,174)	(191,174)		12/01/2035
3128MJ-DK-3	FED HOME LOAN MTG CORP GOLD #G08105		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		18,412,931	18,591,585	18,863,652	18,864,226		(575)		(575)		18,863,652		(450,721)	(450,721)		01/01/2036
3128MJ-DL-1	FED HOME LOAN MTG CORP GOLD #G08106		03/31/2006	Various		21,038,658	21,038,657	21,506,918	21,506,853		(2,639)		(2,639)		21,506,918		(468,259)	(468,259)	(6,407)	01/01/2036
3128MJ-DR-8	FED HOME LOAN MTG CORP GOLD #G08111		01/27/2006	GREENWICH CAPITAL MARKETS, INC.		26,815,739	27,075,922	27,477,684	27,478,539		(855)		(855)		27,477,684		(661,946)	(661,946)		02/01/2036
3128MJ-DS-6	FED HOME LOAN MTG CORP GOLD #G08112		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		187,210	187,210	191,516	191,540		(24)		(24)		191,516		(4,305)	(4,305)		02/01/2036
3128MJ-D5-6	FED HOME LOAN MTG CORP GOLD #G08123		03/31/2006	GREENWICH CAPITAL MARKETS, INC.		999,316	999,316	1,022,297	1,022,427		(131)		(131)		1,022,297		(22,981)	(22,981)		04/01/2036
3128MJ-EY-2	FED HOME LOAN MTG CORP GOLD #G08150		11/01/2006	SCHEDULED REDEMPTION		180	180	182	182		(2)		(2)		180				1	09/01/2036
3128MJ-E5-5	FED HOME LOAN MTG CORP GOLD #G08155		11/01/2006	SCHEDULED REDEMPTION		44,433	44,433	44,929	44,938		(505)		(505)		44,433				129	10/01/2036
31283J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288		12/01/2006	SCHEDULED REDEMPTION		527,248	527,248	513,738	522,539		4,709		4,709		527,248				18,527	09/01/2009
31283J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411		12/01/2006	SCHEDULED REDEMPTION		457,946	457,946	443,057	447,755		10,191		10,191		457,946				15,770	10/01/2010
31283J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423		12/01/2006	SCHEDULED REDEMPTION		81,294	81,294	81,561	81,504		(210)		(210)		81,294				3,254	11/01/2010
31283J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569		12/01/2006	SCHEDULED REDEMPTION		90,794	90,794	92,737	91,481		(687)		(687)		90,794				3,641	12/01/2008
31283J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644		12/01/2006	SCHEDULED REDEMPTION		36,567	36,567	37,756	37,469		(902)		(902)		36,567				1,769	12/01/2011
31283J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735		12/01/2006	SCHEDULED REDEMPTION		228,061	228,061	234,546	232,468		(4,408)		(4,408)		228,061				10,157	09/01/2012
31283K-SE-9	FED HOME LOAN MTG CORP GOLD #G11417		12/01/2006	SCHEDULED REDEMPTION		1,903,248	1,903,248	1,970,159	1,957,085		(53,837)		(53,837)		1,903,248				58,850	06/01/2018
31283K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690		12/01/2006	SCHEDULED REDEMPTION		98,025	98,025	95,824	95,866		2,158		2,158		98,025				2,460	02/01/2020
31283K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753		12/01/2006	Various		21,249,373	21,448,558	21,812,774	21,804,081		(5,256)		(5,256)		21,798,825		(549,452)	(549,452)	143,103	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000		12/01/2006	Various		83,629	83,629	79,856	79,856		3,773		3,773		83,629				2,179	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031		12/01/2006	SCHEDULED REDEMPTION		118,459	118,459	115,770	115,822		2,637		2,637		118,459				2,905	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050		12/01/2006	SCHEDULED REDEMPTION		93,164	93,164	91,161	91,199		1,964		1,964		93,164				2,153	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051		12/01/2006	SCHEDULED REDEMPTION		125,796	125,796	123,037	123,089		2,707		2,707		125,796				3,231	05/01/2020
3128MM-B9-3	FED HOME LOAN MTG CORP GOLD #G18063		01/11/2006	Various		173,425	181,849	178,131	178,200		23		23		178,223		(4,798)	(4,798)	948	06/01/2020
3128MM-CN-1	FED HOME LOAN MTG CORP GOLD #G18076		01/11/2006	Various		1,380,528	1,447,644	1,412,590	1,413,240		187		187		1,413,427		(32,899)	(32,899)	7,548	07/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080		12/01/2006	Various		5,902,179	6,187,263	6,046,275	6,048,876		1,592		1,592		6,050,468		(148,289)	(148,289)	34,179	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024		12/01/2006	SCHEDULED REDEMPTION		120,534	120,534	119,276	119,347		1,186		1,186		120,534				5,050	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030		12/01/2006	SCHEDULED REDEMPTION		100,873	100,873	99,823	99,774		1,099		1,099		100,873				4,300	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056		12/01/2006	SCHEDULED REDEMPTION		285,195	285,195	282,343			2,852		2,852		285,195				6,571	10/01/2035
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD #H00065		12/01/2006	SCHEDULED REDEMPTION		472,747	472,747	468,019			4,727		4,727		472,747				17,818	11/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083		12/01/2006	SCHEDULED REDEMPTION		996,994	996,994	987,024			9,970		9,970		996,994				41,293	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105		12/01/2006	SCHEDULED REDEMPTION		9,536	9,536	9,440			95		95		9,536				305	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074		12/01/2006	Various		1,019,909	1,064,658	1,041,134	1,041,574		2,269		2,269		1,043,843		(23,934)	(23,934)	8,698	06/01/2020
3128PD-RB-8	FED HOME LOAN MTG CORP GOLD #J02282		01/11/2006	Various		1,822,913	1,911,498	1,869,303	1,870,089		245		245		1,870,334		(47,421)	(47,421)	9,965	07/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322		12/01/2006	SCHEDULED REDEMPTION		2,926	2,926	2,859	2,860		66		66		2,926				70	06/01/2019
3128PD-UG-3	FED HOME LOAN MTG CORP GOLD #J02383		01/11/2006	Various		1,388,111	1,455,568	1,422,948	1,423,552		188		188		1,423,740		(35,630)	(35,630)	7,588	08/01/2020
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409		12/01/2006	SCHEDULED REDEMPTION		184,836	184,836	180,602	180,680		4,155		4,155		184,836				4,807	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428		12/01/2006	Various		4,441,188	4,656,460	4,551,651	4,553,590		860		860		4,554,450		(113,263)	(113,263)	25,034	08/01/2020
3128PD-WJ-5	FED HOME LOAN MTG CORP GOLD #J02449		01/11/2006	Various		1,408,750	1,477,222	1,444,250	1,444,859		183		183		1,445,043		(36,293)	(36,293)	7,702	08/01/2020
3128PD-ZE-3	FED HOME LOAN MTG CORP GOLD #J02541		01/11/2006	Various		888,748	931,814	910,913	911,297		176		176		911,474		(22,726)	(22,726)	4,853	09/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		12/01/2006	SCHEDULED REDEMPTION		136,734	136,734	133,572	134,125		2,609		2,609		136,734				4,012	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057		12/01/2006	SCHEDULED REDEMPTION		6,791	6,791	6,719	6,721		70		70		6,791				297	08/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063		12/01/2006	SCHEDULED REDEMPTION		1,452	1,452	1,437	1,439		13		13		1,452				63	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064		12/01/2006	SCHEDULED REDEMPTION		5,884	5,884	5,748	5,776		108		108		5,884				231	08/01/2028
31283Y-6N-3	FED HOME LOAN MTG CORP GOLD #P20078		07/01/2006	SCHEDULED REDEMPTION		3,916	3,916	3,869	3,881		36		36		3,916				159	10/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088		12/01/2006	SCHEDULED REDEMPTION		1,216	1,216	1,201	1,206		10		10		1,216				53	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103		12/01/2006	SCHEDULED REDEMPTION		1,126	1,126	1,112	1,116		10		10		1,126				50	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213		12/01/2006	SCHEDULED REDEMPTION		92,310	92,310	91,185	91,418		891		891		92,310				2,849	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278		12/01/2006	SCHEDULED REDEMPTION		90,390	90,390	90,418	90,410		(20)		(20)		90,390				6,447	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573		12/01/2006	SCHEDULED REDEMPTION		1,006	1,006	1,049	1,033		(27)		(27)		1,006				57	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608		12/01/2006	SCHEDULED REDEMPTION		1,767	1,767	1,808	1,767						1,767				94	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463		12/01/2006	SCHEDULED REDEMPTION		2,288	2,288	2,385	2,402		(115)		(115)		2,288				160	02/01/2017
313615-F6-8	FED NATL MTG ASSOC #050589		12/01/2006	SCHEDULED REDEMPTION		3,360	3,360	3,360	3,360						3,360				143	06/01/2007
313615-H4-1	FED NATL MTG ASSOC #050651		12/01/2006	SCHEDULED REDEMPTION		4,878	4,878	5,072	5,151		(274)		(274)		4,878				331	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747		12/01/2006	SCHEDULED REDEMPTION		182,850	182,850	182,164	182,483		367		367		182,850				7,353	06/01/2023
313615-M3-7	FED NATL MTG ASSOC #050778		12/01/2006	SCHEDULED REDEMPTION		46,527	46,527	47,533	46,923		(396)		(396)		46,527				1,869	08/01/2008
31362F-UY-7	FED NATL MTG ASSOC #059999		12/01/2006	SCHEDULED REDEMPTION		595	595	618	603		(8)		(8)		595				21	07/01/2009
31362T-WD-1	FED NATL MTG ASSOC #070844		12/01/2006	SCHEDULED REDEMPTION		582	582	611	586		(4)		(4)		582				33	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795		12/01/2006	SCHEDULED REDEMPTION		3,545	3,545	3,718	3,645		(100)		(100)		3,545				188	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271		12/01/2006	SCHEDULED REDEMPTION		7,035	7,035	7,424	7,035						7,035				397	01/01/2010
31365D-CU-7	FED NATL MTG ASSOC #124383		12/01/2006	SCHEDULED REDEMPTION		33,616	33,616	33,293	33,558		58		58		33,616				1,289	05/01/2007
31365D-JD-8	FED NATL MTG ASSOC #124560		12/01/2006	SCHEDULED REDEMPTION		2,487	2,487	2,555	2,554		(67)		(67)		2,487				107	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653		12/01/2006	SCHEDULED REDEMPTION		283	283	294	293		(10)		(10)		283				12	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874		12/01/2006	SCHEDULED REDEMPTION		129,686	129,686	129,199	129,427		259		259		129,686				5,274	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938		12/01/2006	SCHEDULED REDEMPTION		50	50	53	54		(3)		(3)		50				3	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680		12/01/2006	SCHEDULED REDEMPTION		437	437	454	461		(24)		(24)		437				30	12/01/2021
31366G-YX-9	FED NATL MTG ASSOC #148426		10/01/2006	SCHEDULED REDEMPTION		534	534	556	534						534				20	03/01/2008
31367U-2S-3	FED NATL MTG ASSOC #179985		12/01/2006	SCHEDULED REDEMPTION		1,904	1,904	1,977	1,971		(67)		(67)		1,904				80	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045		12/01/2006	SCHEDULED REDEMPTION		15,105	15,105	15,812	15,907		(802)		(802)		15,105				661	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249		12/01/2006	SCHEDULED REDEMPTION		2,778	2,778	2,753	2,753		25		25		2,778				107	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276		12/01/2006	SCHEDULED REDEMPTION		2,397	2,397	2,517	2,512		(116)		(116)		2,397				94	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319		12/01/2006	SCHEDULED REDEMPTION		3,457	3,457	3,465	3,464		(7)		(7)		3,457				128	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320		12/01/2006	SCHEDULED REDEMPTION		13,966	13,966	14,597	14,440		(474)		(474)		13,966				559	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585		12/01/2006	SCHEDULED REDEMPTION		132,110	132,110	134,795	132,972		(862)		(862)		132,110				5,698	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859		12/01/2006	SCHEDULED REDEMPTION		164,904	164,904	168,263	166,158		(1,254)		(1,254)		164,904				6,738	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907		12/01/2006	SCHEDULED REDEMPTION		45,197	45,197	46,003	45,986		(789)		(789)		45,197				1,175	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443		12/01/2006	Various		1,396	1,396	1,439	1,439		(44)		(44)		1,396				57	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005		12/01/2006	SCHEDULED REDEMPTION		101,483	101,483	104,876	104,649		(3,166)		(3,166)		101,483				3,932	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154		12/01/2006	SCHEDULED REDEMPTION		13,225	13,225	13,591	13,576		(351)		(351)		13,225				588	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249		12/01/2006	SCHEDULED REDEMPTION		204	204	214	212		(8)		(8)		204				11	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254		12/01/2006	SCHEDULED REDEMPTION		1,389	1,389	1,471	1,477		(88)		(88)		1,389				68	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579		12/01/2006	SCHEDULED REDEMPTION		14,700	14,700	14,878	14,801		(101)		(101)		14,700				565	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760		12/01/2006	SCHEDULED REDEMPTION		5,656	5,656	5,636	5,656						5,656				197	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873		12/01/2006	SCHEDULED REDEMPTION		57	57	55	56		1		1		57				2	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255		12/01/2006	SCHEDULED REDEMPTION		3,119	3,119	2,975	2,975		144		144		3,119				122	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315		12/01/2006	SCHEDULED REDEMPTION		72,028	72,028	68,438	68,956		3,072		3,072		72,028				1,770	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379		12/01/2006	SCHEDULED REDEMPTION		220,940	220,940	209,582	211,292		9,647		9,647		220,940				6,799	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439		12/01/2006	SCHEDULED REDEMPTION		2,006	2,006	2,107	2,104		(97)		(97)		2,006				77	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497		12/01/2006	SCHEDULED REDEMPTION		5,923	5,923	5,936	5,935		(12)		(12)		5,923				207	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499		12/01/2006	Various		10,539	10,539	10,918	10,918		(378)		(378)		10,539				402	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715		12/01/2006	SCHEDULED REDEMPTION		2,627	2,627	2,759	2,755		(128)		(128)		2,627				103	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804		12/01/2006	SCHEDULED REDEMPTION		3,716	3,716	3,903	3,897		(181)		(181)		3,716				149	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870		12/01/2006	SCHEDULED REDEMPTION		19,585	19,585	19,469	19,293		292		292		19,585				820	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872		12/01/2006	Various		5,756	5,756	5,931	5,931		(174)		(174)		5,756				256	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924		12/01/2006	SCHEDULED REDEMPTION		10,203	10,203	9,852	9,868		335		335		10,203				388	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033		12/01/2006	SCHEDULED REDEMPTION		25,184	25,184	26,152	26,009		(825)		(825)		25,184				1,062	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037		12/01/2006	SCHEDULED REDEMPTION		53,501	53,501	56,949	56,858		(3,356)		(3,356)		53,501				1,929	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044		12/01/2006	SCHEDULED REDEMPTION		11,464	11,464	11,572	11,552		(88)		(88)		11,464				581	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108		12/01/2006	SCHEDULED REDEMPTION		3,209	3,209	3,292	3,289		(80)		(80)		3,209				116	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113		12/01/2006	SCHEDULED REDEMPTION		45,829	45,829	47,589	47,575		(1,746)		(1,746)		45,829				1,774	03/01/2030
31371J-E9-1	FED NATL MTG ASSOC #253160		12/01/2006	SCHEDULED REDEMPTION		1,560	1,560	1,620	1,635		(75)		(75)		1,560				44	12/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371J-GA-6	FED NATL MTG ASSOC #253193		12/01/2006	SCHEDULED REDEMPTION		12,925	12,925	13,030	13,100		(175)		(175)		12,925				552	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388		12/01/2006	SCHEDULED REDEMPTION		4,495	4,495	4,537	4,531		(35)		(35)		4,495				222	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399		12/01/2006	SCHEDULED REDEMPTION		11,474	11,474	12,152	12,426		(952)		(952)		11,474				543	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515		12/01/2006	SCHEDULED REDEMPTION		60,188	60,188	62,499	62,465		(2,277)		(2,277)		60,188				2,482	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541		12/01/2006	SCHEDULED REDEMPTION		9,559	9,559	9,927	9,868		(309)		(309)		9,559				475	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581		12/01/2006	SCHEDULED REDEMPTION		14,335	14,335	14,846	14,775		(439)		(439)		14,335				674	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583		12/01/2006	SCHEDULED REDEMPTION		289	289	302	301		(12)		(12)		289				12	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594		12/01/2006	SCHEDULED REDEMPTION		6,235	6,235	6,305	6,228		7		7		6,235				313	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635		12/01/2006	SCHEDULED REDEMPTION		45,211	45,211	46,458	46,343		(1,132)		(1,132)		45,211				1,920	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642		12/01/2006	SCHEDULED REDEMPTION		12,861	12,861	13,442	13,402		(541)		(541)		12,861				449	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643		12/01/2006	SCHEDULED REDEMPTION		63,434	63,434	65,870	65,833		(2,399)		(2,399)		63,434				3,010	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673		12/01/2006	SCHEDULED REDEMPTION		2,568	2,568	2,640	2,669		(101)		(101)		2,568				101	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674		12/01/2006	SCHEDULED REDEMPTION		456	456	473	475		(18)		(18)		456				25	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799		12/01/2006	SCHEDULED REDEMPTION		33,817	33,817	34,520	34,370		(553)		(553)		33,817				1,246	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845		12/01/2006	SCHEDULED REDEMPTION		10,786	10,786	11,219	11,185		(398)		(398)		10,786				380	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850		12/01/2006	SCHEDULED REDEMPTION		18,565	18,565	19,264	19,139		(574)		(574)		18,565				915	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888		12/01/2006	SCHEDULED REDEMPTION		21,338	21,338	21,869	21,856		(518)		(518)		21,338				767	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891		12/01/2006	SCHEDULED REDEMPTION		28,068	28,068	29,010	29,106		(1,038)		(1,038)		28,068				1,211	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894		12/01/2006	SCHEDULED REDEMPTION		51,715	51,715	54,309	54,233		(2,518)		(2,518)		51,715				1,870	08/01/2031
31371K-AX-9	FED NATL MTG ASSOC #253922		07/01/2006	SCHEDULED REDEMPTION		31,866	31,866	32,763	33,082		(1,216)		(1,216)		31,866				1,384	03/01/2024
31371K-DL-2	FED NATL MTG ASSOC #254007		12/01/2006	SCHEDULED REDEMPTION		3,015	3,015	3,167	3,162		(147)		(147)		3,015				111	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016		12/01/2006	SCHEDULED REDEMPTION		6,549	6,549	6,936	6,828		(279)		(279)		6,549				424	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092		12/01/2006	SCHEDULED REDEMPTION		41,598	41,598	41,856	41,831		(233)		(233)		41,598				1,483	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142		12/01/2006	SCHEDULED REDEMPTION		3,038	3,038	3,101	3,083		(45)		(45)		3,038				106	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179		12/01/2006	SCHEDULED REDEMPTION		49,919	49,919	51,464	51,299		(1,380)		(1,380)		49,919				1,713	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226		12/01/2006	SCHEDULED REDEMPTION		32,837	32,837	33,688	33,594		(757)		(757)		32,837				1,049	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263		12/01/2006	SCHEDULED REDEMPTION		458,190	458,190	460,772	460,407		(2,216)		(2,216)		458,190				16,592	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304		12/01/2006	SCHEDULED REDEMPTION		38,282	38,282	39,467	39,285		(1,003)		(1,003)		38,282				1,217	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310		12/01/2006	SCHEDULED REDEMPTION		31,446	31,446	32,224	32,205		(760)		(760)		31,446				1,079	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311		12/01/2006	SCHEDULED REDEMPTION		119,929	119,929	120,449	120,366		(437)		(437)		119,929				4,432	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335		12/01/2006	SCHEDULED REDEMPTION		341,540	341,540	356,162	351,855		(10,315)		(10,315)		341,540				13,569	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419		12/01/2006	SCHEDULED REDEMPTION		1,441,027	1,441,027	1,513,104	1,482,911		(41,884)		(41,884)		1,441,027				52,896	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420		12/01/2006	SCHEDULED REDEMPTION		2,519	2,519	2,597	2,579		(60)		(60)		2,519				92	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440		12/01/2006	SCHEDULED REDEMPTION		25,954	25,954	26,758	26,587		(633)		(633)		25,954				900	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446		12/01/2006	SCHEDULED REDEMPTION		346,333	346,333	365,814	357,438		(11,105)		(11,105)		346,333				16,223	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546		12/01/2006	SCHEDULED REDEMPTION		85,672	85,672	87,422	87,341		(1,668)		(1,668)		85,672				2,843	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547		12/01/2006	SCHEDULED REDEMPTION		268,432	268,432	279,966	277,990		(9,558)		(9,558)		268,432				8,551	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696		12/01/2006	SCHEDULED REDEMPTION		7,312	7,312	7,441	7,436		(124)		(124)		7,312				257	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703		12/01/2006	SCHEDULED REDEMPTION		157,757	157,757	164,536	163,235		(5,478)		(5,478)		157,757				6,402	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734		12/01/2006	SCHEDULED REDEMPTION		153,139	153,139	159,719	158,309		(5,170)		(5,170)		153,139				4,943	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834		12/01/2006	SCHEDULED REDEMPTION		3,602	3,602	3,680	3,671		(69)		(69)		3,602				108	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904		12/01/2006	SCHEDULED REDEMPTION		20,849	20,849	20,704	20,726		123		123		20,849				687	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906		12/01/2006	Various		1,901,496	1,901,496	1,855,807	1,855,807		45,689		45,689		1,901,496				53,427	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949		12/01/2006	SCHEDULED REDEMPTION		668,595	668,595	658,193	658,520		10,074		10,074		668,595				19,830	11/01/2033
31371L-JS-9	FED NATL MTG ASSOC #255073		12/01/2006	SCHEDULED REDEMPTION		72,668	72,668	71,441	71,455		1,213		1,213		72,668				2,236	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109		12/01/2006	SCHEDULED REDEMPTION		19,037	19,037	19,450	19,403		(366)		(366)		19,037				557	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272		12/01/2006	SCHEDULED REDEMPTION		16,209	16,209	15,674	15,727		482		482		16,209				395	06/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364		12/01/2006	Various		51,306	51,306	51,831	51,831		(526)		(526)		51,306				1,784	09/01/2034
31371L-ZM-4	FED NATL MTG ASSOC #255548		04/12/2005	MORGAN STANLEY DEAN WITTER		12	11	12	12						12					01/01/2020
31371L-2S-7	FED NATL MTG ASSOC #255585		12/08/2006	Various		1,323,402	1,361,700	1,359,303	1,359,096		207		207		1,359,303		(35,901)	(35,901)		02/01/2020
31371L-4J-5	FED NATL MTG ASSOC #255625		09/15/2005	BARCLAYS BANK		2	2	2	2						2					02/01/2020
31371L-4K-2	FED NATL MTG ASSOC #255626		12/01/2006	SCHEDULED REDEMPTION		21,563	21,563	21,899	21,899		(336)		(336)		21,563				548	03/01/2020
31371L-6A-2	FED NATL MTG ASSOC #255665		02/01/2006	Various		512	512	509	509		3		3		512				4	04/01/2020
31371L-7L-7	FED NATL MTG ASSOC #255699		09/15/2005	BARCLAYS BANK		42	43	43	43						43					05/01/2020
31371M-BE-6	FED NATL MTG ASSOC #255737		12/01/2006	SCHEDULED REDEMPTION		63,734	63,734	66,836	66,786		(3,052)		(3,052)		63,734				2,286	04/01/2035
31371M-DH-7	FED NATL MTG ASSOC #255804		02/01/2006	Various		7,608	7,608	7,570	7,570		38		38		7,608				57	07/01/2020
31371M-F5-1	FED NATL MTG ASSOC #255888		01/11/2006	Various		78,109	81,733	80,014	80,040		11		11		80,051		(1,942)	(1,942)	426	08/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371M-F7-7	FED NATL MTG ASSOC #255890		09/12/2006	DEUTSCHE BANK SECURITIES		90	93	93	93						93		(4)	(4)	(2,027)	10/01/2020
31371M-GF-8	FED NATL MTG ASSOC #255898		08/04/2006	Various		1,927,657	1,986,325	1,935,115	1,936,126		172		172		1,936,299		(8,642)	(8,642)	11,304	10/01/2035
31371M-HM-2	FED NATL MTG ASSOC #255936		02/01/2006	Various		1,850,614	1,902,159	1,899,254	1,896,568		2,688		2,688		1,899,257		(48,643)	(48,643)	(1,629)	10/01/2020
31371M-LH-8	FED NATL MTG ASSOC #256028		01/11/2006	BEAR STEARNS SECURITIES CORP.		24,383	25,064	25,025	25,025						25,025		(642)	(642)		12/01/2020
31371M-NV-5	FED NATL MTG ASSOC #256104		02/09/2006	Various		466,483	473,379	479,690	479,699		(104)		(104)		479,595		(13,111)	(13,111)	1,830	01/01/2021
31371M-N7-8	FED NATL MTG ASSOC #256114		09/12/2006	DEUTSCHE BANK SECURITIES		168	175	174	174						174		(7)	(7)	(3,788)	01/01/2021
31371M-PA-9	FED NATL MTG ASSOC #256117		12/01/2006	SCHEDULED REDEMPTION		5,735	5,735	5,264			470		470		5,735				136	01/01/2036
31371M-PL-5	FED NATL MTG ASSOC #256127		12/01/2006	SCHEDULED REDEMPTION		57,295	57,295	56,256			1,038		1,038		57,295				2,231	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135		12/01/2006	SCHEDULED REDEMPTION		988,818	988,818	973,986			14,832		14,832		988,818				30,994	02/01/2036
31371M-QU-4	FED NATL MTG ASSOC #256167		09/12/2006	Various		1,205,272	1,265,066	1,259,958	1,259,874		84		84		1,259,958		(54,686)	(54,686)	(892)	03/01/2021
31371M-RU-3	FED NATL MTG ASSOC #256199		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,011,831	1,012,033		(203)		(203)		1,011,831		(39,468)	(39,468)		04/01/2021
31371M-SB-4	FED NATL MTG ASSOC #256214		12/01/2006	SCHEDULED REDEMPTION		3,062	3,062	2,810			251		251		3,062				62	03/01/2036
31371M-TA-5	FED NATL MTG ASSOC #256245		04/07/2006	LEHMAN BROTHERS INC.		749,842	787,042	785,494	785,453		41		41		785,494		(35,652)	(35,652)		04/01/2021
31371M-XC-6	FED NATL MTG ASSOC #256375		09/12/2006	DEUTSCHE BANK SECURITIES		104	108	108	108						108		(4)	(4)	(2,347)	06/01/2021
31371M-X3-6	FED NATL MTG ASSOC #256398		12/01/2006	SCHEDULED REDEMPTION		6,628	6,628	6,824	6,837		(210)		(210)		6,628				70	09/01/2021
31371M-ZD-2	FED NATL MTG ASSOC #256440		12/01/2006	SCHEDULED REDEMPTION		19,300	19,300	19,717			(417)		(417)		19,300				273	10/01/2021
31372Q-KV-8	FED NATL MTG ASSOC #279408		12/01/2006	SCHEDULED REDEMPTION		1,500	1,500	1,528	1,524		(24)		(24)		1,500				67	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386		12/01/2006	SCHEDULED REDEMPTION		1,399	1,399	1,448	1,451		(52)		(52)		1,399				70	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193		12/01/2006	SCHEDULED REDEMPTION		63,115	63,115	62,700	62,980		135		135		63,115				2,651	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453		12/01/2006	SCHEDULED REDEMPTION		6,712	6,712	6,951	6,970		(258)		(258)		6,712				295	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766		12/01/2006	SCHEDULED REDEMPTION		312	312	323	320		(8)		(8)		312				16	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035		12/01/2006	SCHEDULED REDEMPTION		10,147	10,147	10,153	10,153		(7)		(7)		10,147				443	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044		12/01/2006	SCHEDULED REDEMPTION		130	130	134	134		(4)		(4)		130				6	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544		12/01/2006	SCHEDULED REDEMPTION		855	855	879	879		(24)		(24)		855				43	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166		12/01/2006	SCHEDULED REDEMPTION		44,886	44,886	47,213	47,777		(2,890)		(2,890)		44,886				2,109	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005		12/01/2006	SCHEDULED REDEMPTION		5	5	5	5						5					03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512		12/01/2006	SCHEDULED REDEMPTION		30,664	30,664	31,512	31,284		(620)		(620)		30,664				1,053	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351		12/01/2006	SCHEDULED REDEMPTION		384	384	398	401		(17)		(17)		384				19	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662		12/01/2006	SCHEDULED REDEMPTION		401	401	416	411		(10)		(10)		401				20	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586		12/01/2006	SCHEDULED REDEMPTION		226	226	232	231		(5)		(5)		226				11	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144		12/01/2006	SCHEDULED REDEMPTION		10,448	10,448	10,292	10,317		131		131		10,448				327	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369		12/01/2006	SCHEDULED REDEMPTION		137	137	145	144		(7)		(7)		137				7	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041		12/01/2006	SCHEDULED REDEMPTION		178,610	178,610	182,141	180,815		(2,205)		(2,205)		178,610				7,299	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210		12/01/2006	SCHEDULED REDEMPTION		120,850	120,850	124,451	124,774		(3,924)		(3,924)		120,850				3,655	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277		12/01/2006	SCHEDULED REDEMPTION		22,296	22,296	23,414	23,379		(1,084)		(1,084)		22,296				777	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312		12/01/2006	SCHEDULED REDEMPTION		46,210	46,210	47,650	47,636		(1,426)		(1,426)		46,210				1,645	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318		12/01/2006	SCHEDULED REDEMPTION		706	706	721	723		(17)		(17)		706				28	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325		12/01/2006	SCHEDULED REDEMPTION		1,951	1,951	1,922	1,922		29		29		1,951				83	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354		12/01/2006	SCHEDULED REDEMPTION		1,140	1,140	1,174	1,173		(32)		(32)		1,140				40	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380		12/01/2006	SCHEDULED REDEMPTION		2,725	2,725	2,862	2,857		(132)		(132)		2,725				103	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411		12/01/2006	SCHEDULED REDEMPTION		1,530	1,530	1,577	1,573		(43)		(43)		1,530				51	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422		12/01/2006	SCHEDULED REDEMPTION		2,256	2,256	2,369	2,365		(110)		(110)		2,256				86	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425		12/01/2006	SCHEDULED REDEMPTION		2,496	2,496	2,574	2,573		(77)		(77)		2,496				89	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621		12/01/2006	SCHEDULED REDEMPTION		37,247	37,247	39,116	39,059		(1,811)		(1,811)		37,247				1,447	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812		12/01/2006	SCHEDULED REDEMPTION		2,036	2,036	2,099	2,102		(66)		(66)		2,036				71	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928		12/01/2006	SCHEDULED REDEMPTION		3,348	3,348	3,262	3,302		46		46		3,348				141	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990		12/01/2006	SCHEDULED REDEMPTION		33,502	33,502	34,481	34,455		(953)		(953)		33,502				1,175	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211		12/01/2006	SCHEDULED REDEMPTION		2,213	2,213	2,161	2,176		36		36		2,213				76	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546		12/01/2006	SCHEDULED REDEMPTION		74,945	74,945	72,989	72,682		2,262		2,262		74,945				2,687	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676		12/01/2006	SCHEDULED REDEMPTION		121	121	119	119		2		2		121				5	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947		12/01/2006	SCHEDULED REDEMPTION		2,826	2,826	2,905	2,901		(74)		(74)		2,826				114	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090		12/01/2006	SCHEDULED REDEMPTION		36,676	36,676	34,797	34,335		2,341		2,341		36,676				1,290	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673		12/01/2006	SCHEDULED REDEMPTION		6,010	6,010	5,699	5,640		370		370		6,010				288	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134		12/01/2006	SCHEDULED REDEMPTION		236,929	236,929	234,367	235,532		1,396		1,396		236,929				9,216	12/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31375C-W7-6	FED NATL MTG ASSOC #331070		12/01/2006	SCHEDULED REDEMPTION		216	216	222	221		(5)		(5)		216				11	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408		12/01/2006	SCHEDULED REDEMPTION		210,130	210,130	213,410	211,413		(1,282)		(1,282)		210,130				8,380	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132		12/01/2006	SCHEDULED REDEMPTION		64	64	66	67		(3)		(3)		64				3	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545		12/01/2006	SCHEDULED REDEMPTION		261,287	261,287	266,245	263,504		(2,217)		(2,217)		261,287				13,109	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731		12/01/2006	Various		476	476	491	491		(15)		(15)		476				10	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108		12/01/2006	SCHEDULED REDEMPTION		4,446	4,446	4,155	4,169		278		278		4,446				169	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293		12/01/2006	SCHEDULED REDEMPTION		3,539	3,539	3,486	3,485		54		54		3,539				220	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905		12/01/2006	SCHEDULED REDEMPTION		199,416	199,416	188,280	190,126		9,290		9,290		199,416				6,686	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953		12/01/2006	SCHEDULED REDEMPTION		10,269	10,269	10,385	10,259		10		10		10,269				520	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451		12/01/2006	SCHEDULED REDEMPTION		1,314	1,314	1,242	1,192		122		122		1,314				53	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144		12/01/2006	SCHEDULED REDEMPTION		7,285	7,285	7,544	7,524		(240)		(240)		7,285				448	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316		12/01/2006	SCHEDULED REDEMPTION		15,131	15,131	15,001	14,995		135		135		15,131				954	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681		12/01/2006	SCHEDULED REDEMPTION		18	18	18	19		(1)		(1)		18				1	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049		12/01/2006	SCHEDULED REDEMPTION		1,490	1,490	1,547	1,539		(49)		(49)		1,490				65	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277		12/01/2006	SCHEDULED REDEMPTION		42,284	42,284	44,233	43,638		(1,355)		(1,355)		42,284				1,534	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326		12/01/2006	SCHEDULED REDEMPTION		1,487	1,487	1,562	1,556		(69)		(69)		1,487				40	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415		12/01/2006	Various		189,071	189,071	178,983	178,983		10,088		10,088		189,071				5,127	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444		12/01/2006	SCHEDULED REDEMPTION		4,210,205	4,210,205	4,186,194	4,186,643		23,562		23,562		4,210,205				116,269	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471		12/01/2006	SCHEDULED REDEMPTION		26,502	26,502	26,290	26,315		186		186		26,502				805	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512		12/01/2006	SCHEDULED REDEMPTION		35,859	35,859	35,254	35,258		601		601		35,859				1,196	03/01/2034
31376K-LY-0	FED NATL MTG ASSOC #357743		04/07/2006	LEHMAN BROTHERS INC.		1,115,185	1,170,509	1,167,217	1,167,162		55		55		1,167,217		(52,033)	(52,033)		03/01/2020
31376K-MS-2	FED NATL MTG ASSOC #357769		04/07/2006	LEHMAN BROTHERS INC.		954,938	1,002,313	999,163	999,111		52		52		999,163		(44,224)	(44,224)		05/01/2020
31376K-QT-6	FED NATL MTG ASSOC #357866		02/01/2006	SCHEDULED REDEMPTION		2,528	2,528	2,567	2,567		(39)		(39)		2,528				5	06/01/2020
31376K-SJ-6	FED NATL MTG ASSOC #357921		12/01/2006	SCHEDULED REDEMPTION		23,913	23,913	24,240	24,240		(327)		(327)		23,913				187	08/01/2020
31376K-SK-3	FED NATL MTG ASSOC #357922		02/01/2006	SCHEDULED REDEMPTION		7,383	7,383	7,481	7,481		(99)		(99)		7,383				13	08/01/2020
31376K-SM-9	FED NATL MTG ASSOC #357924		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,015,437	1,015,690		(253)		(253)		1,015,437		(43,074)	(43,074)		08/01/2020
31376K-SQ-0	FED NATL MTG ASSOC #357927		02/01/2006	Various		4,418	4,418	4,395	4,396		22		22		4,418				33	07/01/2020
31376K-T2-2	FED NATL MTG ASSOC #357969		01/10/2006	Various		1,925,490	1,984,036	1,932,885	1,933,880		205		205		1,934,085		(8,595)	(8,595)	11,288	09/01/2035
31376K-UJ-3	FED NATL MTG ASSOC #357985		02/01/2006	Various		4,241	4,241	4,222	4,222		19		19		4,241				(492)	09/01/2020
31376K-UK-0	FED NATL MTG ASSOC #357986		02/01/2006	Various		1,935	1,935	1,925	1,925		10		10		1,935				14	08/01/2020
31376M-G6-3	FED NATL MTG ASSOC #359421		12/01/2006	SCHEDULED REDEMPTION		20,965	20,965	20,083	19,998		967		967		20,965				1,191	05/01/2026
31376T-DJ-3	FED NATL MTG ASSOC #364705		12/01/2006	SCHEDULED REDEMPTION		467	467	480	480		(13)		(13)		467				22	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591		12/01/2006	SCHEDULED REDEMPTION		15,786	15,786	16,030	16,003		(217)		(217)		15,786				346	02/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496		12/01/2006	SCHEDULED REDEMPTION		5,736	5,736	5,685	5,689		47		47		5,736				332	03/01/2027
31377D-LW-9	FED NATL MTG ASSOC #373941		12/01/2006	SCHEDULED REDEMPTION		59,433	59,433	58,805	59,248		185		185		59,433				2,370	12/01/2007
31377K-TG-0	FED NATL MTG ASSOC #379551		12/01/2006	SCHEDULED REDEMPTION		35,463	35,463	34,954	35,165		299		299		35,463				1,702	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853		12/01/2006	SCHEDULED REDEMPTION		118,295	118,295	121,222	121,128		(2,833)		(2,833)		118,295				4,434	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108		12/01/2006	SCHEDULED REDEMPTION		3,031	3,031	3,068	3,056		(24)		(24)		3,031				107	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267		12/01/2006	SCHEDULED REDEMPTION		82,787	82,787	83,123	83,173		(386)		(386)		82,787				2,216	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097		12/01/2006	SCHEDULED REDEMPTION		9,375	9,375	9,649	9,602		(227)		(227)		9,375				287	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302		12/01/2006	SCHEDULED REDEMPTION		42,973	42,973	42,644	42,704		269		269		42,973				1,476	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760		12/01/2006	SCHEDULED REDEMPTION		22,136	22,136	22,447	22,336		(200)		(200)		22,136				872	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825		12/01/2006	SCHEDULED REDEMPTION		30,997	30,997	32,552	32,503		(1,505)		(1,505)		30,997				1,118	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010		12/01/2006	SCHEDULED REDEMPTION		7,283	7,283	7,097	7,176		108		108		7,283				318	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330		12/01/2006	SCHEDULED REDEMPTION		7,273	7,273	7,361	7,309		(37)		(37)		7,273				264	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663		12/01/2006	SCHEDULED REDEMPTION		3,506	3,506	3,608	3,605		(99)		(99)		3,506				127	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671		12/01/2006	SCHEDULED REDEMPTION		2,689	2,689	2,651	2,662		27		27		2,689				101	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823		12/01/2006	SCHEDULED REDEMPTION		1,030	1,030	982	982		48		48		1,030				42	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649		12/01/2006	SCHEDULED REDEMPTION		1,209	1,209	1,235	1,237		(28)		(28)		1,209				38	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702		12/01/2006	SCHEDULED REDEMPTION		150,271	150,271	152,384	151,586		(1,315)		(1,315)		150,271				5,430	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971		12/01/2006	SCHEDULED REDEMPTION		921	921	950	949		(28)		(28)		921				32	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239		12/01/2006	SCHEDULED REDEMPTION		23,600	23,600	22,951	23,144		456		456		23,600				989	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843		12/01/2006	SCHEDULED REDEMPTION		28,012	28,012	27,609	27,759		253		253		28,012				976	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165		12/01/2006	SCHEDULED REDEMPTION		19,308	19,308	19,580	19,472		(164)		(164)		19,308				876	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555		12/01/2006	SCHEDULED REDEMPTION		1,365	1,365	1,382	1,376		(11)		(11)		1,365				53	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956		12/01/2006	SCHEDULED REDEMPTION		3,027	3,027	3,121	3,114		(87)		(87)		3,027				113	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966		12/01/2006	SCHEDULED REDEMPTION		440	440	453	453		(13)		(13)		440				16	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622		12/01/2006	SCHEDULED REDEMPTION		26,286	26,286	26,359	26,332		(47)		(47)		26,286				1,116	04/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31379H-VS-6	FED NATL MTG ASSOC #420125		12/01/2006	SCHEDULED REDEMPTION		2,802	2,802	2,900	2,889		(87)		(87)		2,802				139	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621		12/01/2006	SCHEDULED REDEMPTION		955	955	980	975		(20)		(20)		955				34	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646		12/01/2006	SCHEDULED REDEMPTION		6,707	6,707	6,903	6,897		(190)		(190)		6,707				373	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787		12/01/2006	SCHEDULED REDEMPTION		9,644	9,644	9,826	9,811		(167)		(167)		9,644				484	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460		12/01/2006	SCHEDULED REDEMPTION		347,539	347,539	322,940	330,657		16,882		16,882		347,539				12,758	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507		12/01/2006	SCHEDULED REDEMPTION		31,373	31,373	32,344	32,049		(677)		(677)		31,373				714	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362		12/01/2006	SCHEDULED REDEMPTION		54,303	54,303	54,618	54,527		(225)		(225)		54,303				2,206	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910		12/01/2006	SCHEDULED REDEMPTION		646	646	654	651		(5)		(5)		646				26	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653		12/01/2006	SCHEDULED REDEMPTION		7,573	7,573	7,766	7,776		(202)		(202)		7,573				361	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866		12/01/2006	SCHEDULED REDEMPTION		14,972	14,972	15,473	15,405		(433)		(433)		14,972				641	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285		12/01/2006	SCHEDULED REDEMPTION		62,777	62,777	63,116	63,003		(225)		(225)		62,777				1,441	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293		12/01/2006	Various		12,917	12,917	13,312	13,312		(395)		(395)		12,917				688	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566		12/01/2006	SCHEDULED REDEMPTION		2,892	2,892	2,870	2,875		17		17		2,892				108	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612		12/01/2006	SCHEDULED REDEMPTION		13,466	13,466	13,503	13,489		(24)		(24)		13,466				406	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940		12/01/2006	SCHEDULED REDEMPTION		9,373	9,373	9,399	9,387		(14)		(14)		9,373				351	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231		12/01/2006	SCHEDULED REDEMPTION		4,997	4,997	4,923	4,933		64		64		4,997				176	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980		12/01/2006	SCHEDULED REDEMPTION		111,892	111,892	112,346	112,286		(394)		(394)		111,892				4,244	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983		12/01/2006	SCHEDULED REDEMPTION		6,845	6,845	6,792	6,804		41		41		6,845				256	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129		12/01/2006	SCHEDULED REDEMPTION		28,110	28,110	27,895	27,947		163		163		28,110				1,098	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384		12/01/2006	SCHEDULED REDEMPTION		18,968	18,968	18,823	18,850		118		118		18,968				613	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884		12/01/2006	SCHEDULED REDEMPTION		998	998	990	992		6		6		998				37	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222		12/01/2006	SCHEDULED REDEMPTION		4,766	4,766	4,905	4,901		(135)		(135)		4,766				183	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556		12/01/2006	Various		4,781	4,781	4,927	4,927		(146)		(146)		4,781				223	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579		12/01/2006	SCHEDULED REDEMPTION		3,394	3,394	3,343	3,346		47		47		3,394				79	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742		12/01/2006	SCHEDULED REDEMPTION		1,062	1,062	1,095	1,099		(37)		(37)		1,062				42	12/01/2028
31380J-LZ-4	FED NATL MTG ASSOC #441444		12/01/2006	Various		1,725	1,725	1,778	1,778		(53)		(53)		1,725				69	08/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735		12/01/2006	SCHEDULED REDEMPTION		1,664	1,664	1,706	1,698		(35)		(35)		1,664				78	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902		12/01/2006	SCHEDULED REDEMPTION		5,711	5,711	5,626	5,634		77		77		5,711				295	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903		12/01/2006	SCHEDULED REDEMPTION		723	723	739	742		(19)		(19)		723				27	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155		12/01/2006	SCHEDULED REDEMPTION		5,148	5,148	4,951	4,993		155		155		5,148				186	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250		12/01/2006	Various		26,727	26,727	27,544	27,544		(817)		(817)		26,727				851	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990		12/01/2006	SCHEDULED REDEMPTION		10,356	10,356	10,680	10,673		(317)		(317)		10,356				548	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078		12/01/2006	SCHEDULED REDEMPTION		1,228	1,228	1,230	1,230		(3)		(3)		1,228				50	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301		12/01/2006	SCHEDULED REDEMPTION		1,771	1,771	1,827	1,825		(54)		(54)		1,771				66	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013		12/01/2006	SCHEDULED REDEMPTION		46,756	46,756	48,217	48,186		(1,431)		(1,431)		46,756				2,654	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146		12/01/2006	SCHEDULED REDEMPTION		384	384	371	370		14		14		384				14	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648		12/01/2006	SCHEDULED REDEMPTION		98,648	98,648	101,947	101,856		(3,208)		(3,208)		98,648				4,564	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003		12/01/2006	SCHEDULED REDEMPTION		22	22	23	23						22				1	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045		12/01/2006	SCHEDULED REDEMPTION		529	529	544	550		(21)		(21)		529				24	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380		12/01/2006	SCHEDULED REDEMPTION		32,617	32,617	32,969	32,824		(207)		(207)		32,617				1,318	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246		12/01/2006	SCHEDULED REDEMPTION		18,653	18,653	18,693	18,691		(38)		(38)		18,653				817	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247		12/01/2006	SCHEDULED REDEMPTION		3,798	3,798	3,916	3,915		(117)		(117)		3,798				109	01/01/2029
31380T-FH-9	FED NATL MTG ASSOC #449368		06/01/2006	SCHEDULED REDEMPTION		20,893	20,893	21,553	21,507		(614)		(614)		20,893				624	10/01/2028
31380T-FW-6	FED NATL MTG ASSOC #449381		12/01/2006	SCHEDULED REDEMPTION		2,252	2,252	2,331	2,324		(72)		(72)		2,252				113	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520		12/01/2006	SCHEDULED REDEMPTION		28,573	28,573	27,480	27,616		957		957		28,573				1,507	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025		12/01/2006	SCHEDULED REDEMPTION		2,470	2,470	2,529	2,527		(57)		(57)		2,470				91	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467		12/01/2006	SCHEDULED REDEMPTION		1,605	1,605	1,655	1,659		(54)		(54)		1,605				65	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537		12/01/2006	SCHEDULED REDEMPTION		4,063	4,063	3,907	3,926		137		137		4,063				139	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105		12/01/2006	SCHEDULED REDEMPTION		72,848	72,848	73,087	73,056		(208)		(208)		72,848				1,921	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268		12/01/2006	SCHEDULED REDEMPTION		5,004	5,004	5,128	5,126		(122)		(122)		5,004				189	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607		12/01/2006	SCHEDULED REDEMPTION		9,087	9,087	9,338	9,319		(232)		(232)		9,087				303	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756		12/01/2006	SCHEDULED REDEMPTION		10,869	10,869	10,321	10,377		493		493		10,869				374	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957		12/01/2006	SCHEDULED REDEMPTION		3,982	3,982	3,995	3,993		(11)		(11)		3,982				87	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445		12/01/2006	SCHEDULED REDEMPTION		12,589	12,589	12,725	12,672		(83)		(83)		12,589				498	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844		12/01/2006	SCHEDULED REDEMPTION		2,201	2,201	2,116	2,134		67		67		2,201				74	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126		12/01/2006	Various		3,981	3,981	4,102	4,102		(122)		(122)		3,981				100	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038		12/01/2006	SCHEDULED REDEMPTION		151,971	151,971	152,299	152,287		(316)		(316)		151,971				4,946	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465		12/01/2006	Various		104,376	104,376	107,535	107,535		(3,159)		(3,159)		104,376				2,739	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764		12/01/2006	SCHEDULED REDEMPTION		2,653	2,653	2,560	2,566		86		86		2,653				85	04/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31382D-GZ-1	FED NATL MTG ASSOC #479116		12/01/2006	SCHEDULED REDEMPTION		5,519	5,519	5,308	5,353		166		166		5,519				250	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292		12/01/2006	SCHEDULED REDEMPTION		16,231	16,231	15,989	16,028		204		204		16,231				674	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309		12/01/2006	SCHEDULED REDEMPTION		677	677	653	657		19		19		677				28	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974		12/01/2006	SCHEDULED REDEMPTION		3,970	3,970	4,169	4,162		(193)		(193)		3,970				180	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517		12/01/2006	SCHEDULED REDEMPTION		25,400	25,400	24,428	24,595		805		805		25,400				1,122	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589		12/01/2006	SCHEDULED REDEMPTION		22,969	22,969	23,511	23,569		(600)		(600)		22,969				752	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365		12/01/2006	SCHEDULED REDEMPTION		387	387	382	382		6		6		387				12	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683		12/01/2006	SCHEDULED REDEMPTION		4,166	4,166	4,295	4,292		(126)		(126)		4,166				102	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693		12/01/2006	Various		8,742	8,742	9,007	9,007		(265)		(265)		8,742				455	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899		12/01/2006	SCHEDULED REDEMPTION		1,905	1,905	1,838	1,842		63		63		1,905				50	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379		12/01/2006	SCHEDULED REDEMPTION		1,622	1,622	1,566	1,560		63		63		1,622				37	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333		12/01/2006	SCHEDULED REDEMPTION		254	254	245	244		10		10		254				10	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023		12/01/2006	SCHEDULED REDEMPTION		4,533	4,533	4,176	4,229		304		304		4,533				136	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111		12/01/2006	SCHEDULED REDEMPTION		4,452	4,452	4,237	4,293		159		159		4,452				175	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847		12/01/2006	SCHEDULED REDEMPTION		23,543	23,543	24,724	24,688		(1,145)		(1,145)		23,543				1,085	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849		12/01/2006	SCHEDULED REDEMPTION		2,605	2,605	2,685	2,687		(82)		(82)		2,605				34	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466		12/01/2006	Various		2,152	2,152	2,217	2,217		(65)		(65)		2,152				73	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515		12/01/2006	SCHEDULED REDEMPTION		25,339	25,339	24,228	24,243		1,095		1,095		25,339				664	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612		12/01/2006	SCHEDULED REDEMPTION		17,548	17,548	16,934	16,941		608		608		17,548				634	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647		12/01/2006	SCHEDULED REDEMPTION		35	35	36	36		(1)		(1)		35				2	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734		12/01/2006	SCHEDULED REDEMPTION		11,252	11,252	10,728	10,719		533		533		11,252				415	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871		12/01/2006	SCHEDULED REDEMPTION		36,963	36,963	36,836	36,963						36,963				1,315	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312		12/01/2006	SCHEDULED REDEMPTION		644	644	637	637		6		6		644				30	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372		12/01/2006	SCHEDULED REDEMPTION		468	468	446	445		23		23		468				15	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728		12/01/2006	SCHEDULED REDEMPTION		15,947	15,947	15,205	15,280		667		667		15,947				451	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059		12/01/2006	SCHEDULED REDEMPTION		477	477	495	500		(24)		(24)		477				24	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578		12/01/2006	SCHEDULED REDEMPTION		3,147	3,147	3,268	3,249		(101)		(101)		3,147				200	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710		12/01/2006	SCHEDULED REDEMPTION		5,316	5,316	5,519	5,635		(319)		(319)		5,316				404	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275		12/01/2006	SCHEDULED REDEMPTION		2,250	2,250	2,363	2,359		(109)		(109)		2,250				67	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395		12/01/2006	SCHEDULED REDEMPTION		1,658	1,658	1,721	1,729		(71)		(71)		1,658				27	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583		12/01/2006	SCHEDULED REDEMPTION		1,543	1,543	1,462	1,467		76		76		1,543				63	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746		12/01/2006	SCHEDULED REDEMPTION		282	282	272	269		13		13		282				13	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180		12/01/2006	SCHEDULED REDEMPTION		141,064	141,064	141,369	141,358		(294)		(294)		141,064				7,341	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186		12/01/2006	SCHEDULED REDEMPTION		8,019	8,019	7,667	7,666		353		353		8,019				345	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286		12/01/2006	SCHEDULED REDEMPTION		7,434	7,434	6,944	6,991		443		443		7,434				359	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857		12/01/2006	Various		11,899	11,899	12,259	12,259		(360)		(360)		11,899				454	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249		12/01/2006	SCHEDULED REDEMPTION		1,237	1,237	1,273	1,272		(35)		(35)		1,237				32	07/01/2029
31383G-BQ-8	FED NATL MTG ASSOC #502347		04/01/2006	SCHEDULED REDEMPTION		9,879	9,879	9,773	9,799		80		80		9,879				247	08/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077		12/01/2006	SCHEDULED REDEMPTION		5,886	5,886	5,699	5,709		177		177		5,886				275	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558		12/01/2006	SCHEDULED REDEMPTION		288,983	288,983	291,648	291,548		(2,565)		(2,565)		288,983				11,447	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021		12/01/2006	SCHEDULED REDEMPTION		855	855	862	855						855				42	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069		12/01/2006	SCHEDULED REDEMPTION		25,350	25,350	24,700	24,998		352		352		25,350				1,146	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142		12/01/2006	SCHEDULED REDEMPTION		15,395	15,395	15,166	15,181		215		215		15,395				1,006	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971		12/01/2006	SCHEDULED REDEMPTION		12,231	12,231	12,099	12,101		130		130		12,231				720	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082		12/01/2006	SCHEDULED REDEMPTION		3,020	3,020	2,921	2,924		96		96		3,020				132	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948		12/01/2006	SCHEDULED REDEMPTION		1,095	1,095	1,137	1,156		(61)		(61)		1,095				55	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498		12/01/2006	SCHEDULED REDEMPTION		213	213	206	207		6		6		213				9	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465		12/01/2006	SCHEDULED REDEMPTION		6,657	6,657	6,438	6,466		190		190		6,657				219	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483		12/01/2006	SCHEDULED REDEMPTION		3,399	3,399	3,528	3,591		(192)		(192)		3,399				83	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814		12/01/2006	SCHEDULED REDEMPTION		7,304	7,304	7,585	7,542		(238)		(238)		7,304				303	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092		12/01/2006	SCHEDULED REDEMPTION		245	245	246	246						245				10	12/01/2029
31383S-3C-2	FED NATL MTG ASSOC #512095		12/01/2006	SCHEDULED REDEMPTION		400	400	400	400						400				19	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096		12/01/2006	SCHEDULED REDEMPTION		291	291	302	308		(17)		(17)		291				15	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099		12/01/2006	SCHEDULED REDEMPTION		912	912	870	874		38		38		912				33	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325		12/01/2006	SCHEDULED REDEMPTION		82	82	85	87		(5)		(5)		82				4	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328		12/01/2006	SCHEDULED REDEMPTION		10,509	10,509	10,164	10,150		359		359		10,509				263	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504		12/01/2006	SCHEDULED REDEMPTION		468	468	486	499		(31)		(31)		468				23	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352		12/01/2006	Various		61,695	61,695	63,562	63,562		(1,867)		(1,867)		61,695				1,061	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370		12/01/2006	SCHEDULED REDEMPTION		17,679	17,679	18,566	18,539		(860)		(860)		17,679				891	08/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31383U-MV-4	FED NATL MTG ASSOC #513472		12/01/2006	SCHEDULED REDEMPTION		42,731	42,731	43,158	43,074		(343)		(343)		42,731				1,216	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767		12/01/2006	SCHEDULED REDEMPTION		87,938	87,938	88,817	88,691		(753)		(753)		87,938				4,098	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063		12/01/2006	SCHEDULED REDEMPTION		15,910	15,910	15,388	15,376		534		534		15,910				411	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314		12/01/2006	SCHEDULED REDEMPTION		7,322	7,322	7,330	7,328		(6)		(6)		7,322				289	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714		12/01/2006	SCHEDULED REDEMPTION		101	101	97	98		3		3		101				4	12/01/2029
31383W-4S-7	FED NATL MTG ASSOC #515733		12/01/2006	SCHEDULED REDEMPTION		221	221	222	222						221				9	10/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169		12/01/2006	SCHEDULED REDEMPTION		38,593	38,593	38,955	38,861		(268)		(268)		38,593				1,979	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170		12/01/2006	SCHEDULED REDEMPTION		7,846	7,846	7,919	7,911		(66)		(66)		7,846				374	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675		12/01/2006	SCHEDULED REDEMPTION		26,194	26,194	27,508	27,467		(1,273)		(1,273)		26,194				635	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812		12/01/2006	SCHEDULED REDEMPTION		660	660	686	689		(29)		(29)		660				38	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823		12/01/2006	SCHEDULED REDEMPTION		921	921	956	964		(43)		(43)		921				49	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302		12/01/2006	Various		658	658	678	678		(20)		(20)		658				27	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264		12/01/2006	SCHEDULED REDEMPTION		421	421	440	439		(18)		(18)		421				19	11/01/2029
31384D-B4-3	FED NATL MTG ASSOC #520359		12/01/2006	SCHEDULED REDEMPTION		3,516	3,516	3,651	3,684		(168)		(168)		3,516				42	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633		12/01/2006	SCHEDULED REDEMPTION		200	200	206	209		(9)		(9)		200				9	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205		12/01/2006	SCHEDULED REDEMPTION		84	84	87	87		(3)		(3)		84				4	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220		12/01/2006	SCHEDULED REDEMPTION		151	151	158	158		(7)		(7)		151				7	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401		12/01/2006	SCHEDULED REDEMPTION		13	13	13	13		(1)		(1)		13				1	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193		12/01/2006	SCHEDULED REDEMPTION		1,033	1,033	998	994		39		39		1,033				45	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454		12/01/2006	SCHEDULED REDEMPTION		55	55	52	52		3		3		55				3	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565		12/01/2006	SCHEDULED REDEMPTION		60,645	60,645	62,417	62,363		(1,718)		(1,718)		60,645				2,200	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662		12/01/2006	SCHEDULED REDEMPTION		144	144	144	144						144				7	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788		12/01/2006	SCHEDULED REDEMPTION		62	62	64	64		(2)		(2)		62				3	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827		12/01/2006	SCHEDULED REDEMPTION		15,182	15,182	15,498	15,452		(270)		(270)		15,182				635	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828		12/01/2006	SCHEDULED REDEMPTION		5,433	5,433	5,573	5,558		(125)		(125)		5,433				269	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162		12/01/2006	SCHEDULED REDEMPTION		410	410	428	428		(18)		(18)		410				17	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304		12/01/2006	SCHEDULED REDEMPTION		40	40	39	39		2		2		40				2	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391		12/01/2006	SCHEDULED REDEMPTION		2,976	2,976	3,090	3,151		(175)		(175)		2,976				166	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972		12/01/2006	SCHEDULED REDEMPTION		771	771	735	734		37		37		771				31	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310		12/01/2006	SCHEDULED REDEMPTION		60	60	62	62		(2)		(2)		60				3	02/01/2030
31384H-2G-7	FED NATL MTG ASSOC #524675		12/01/2006	SCHEDULED REDEMPTION		418	418	434	434		(16)		(16)		418				20	12/01/2029
31384H-4G-5	FED NATL MTG ASSOC #524723		12/01/2006	SCHEDULED REDEMPTION		8,643	8,643	8,724	8,719		(77)		(77)		8,643				498	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744		12/01/2006	SCHEDULED REDEMPTION		1,561	1,561	1,576	1,575		(14)		(14)		1,561				78	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847		12/01/2006	SCHEDULED REDEMPTION		6	6	6	6						6					01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885		12/01/2006	SCHEDULED REDEMPTION		6,597	6,597	6,659	6,648		(51)		(51)		6,597				371	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487		12/01/2006	SCHEDULED REDEMPTION		1,779	1,779	1,847	1,875		(96)		(96)		1,779				96	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700		12/01/2006	SCHEDULED REDEMPTION		2,594	2,594	2,693	2,737		(143)		(143)		2,594				87	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864		12/01/2006	SCHEDULED REDEMPTION		10,632	10,632	10,950	10,990		(358)		(358)		10,632				343	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909		12/01/2006	SCHEDULED REDEMPTION		546	546	567	566		(20)		(20)		546				11	12/01/2029
31384K-JE-7	FED NATL MTG ASSOC #525961		12/01/2006	SCHEDULED REDEMPTION		7,347	7,347	7,630	7,804		(457)		(457)		7,347				343	02/01/2030
31384K-JX-5	FED NATL MTG ASSOC #525978		12/01/2006	SCHEDULED REDEMPTION		550	550	571	583		(33)		(33)		550				26	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974		12/01/2006	SCHEDULED REDEMPTION		12,701	12,701	13,189	13,119		(418)		(418)		12,701				665	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020		12/01/2006	SCHEDULED REDEMPTION		3,071	3,071	3,189	3,281		(209)		(209)		3,071				65	01/01/2030
31384L-P7-3	FED NATL MTG ASSOC #527046		02/01/2006	SCHEDULED REDEMPTION		7,854	7,854	8,156	8,360		(506)		(506)		7,854				105	02/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056		12/01/2006	SCHEDULED REDEMPTION		2,423	2,423	2,516	2,502		(79)		(79)		2,423				109	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322		12/01/2006	SCHEDULED REDEMPTION		264	264	275	282		(18)		(18)		264				14	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717		12/01/2006	SCHEDULED REDEMPTION		237	237	246	246		(9)		(9)		237				17	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558		12/01/2006	SCHEDULED REDEMPTION		3,929	3,929	4,034	3,930						3,929				184	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688		12/01/2006	SCHEDULED REDEMPTION		1,089	1,089	1,045	1,030		59		59		1,089				44	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690		12/01/2006	SCHEDULED REDEMPTION		1,532	1,532	1,590	1,616		(84)		(84)		1,532				89	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754		12/01/2006	SCHEDULED REDEMPTION		839	839	872	883		(43)		(43)		839				37	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022		12/01/2006	SCHEDULED REDEMPTION		1,068	1,068	1,108	1,126		(58)		(58)		1,068				30	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026		12/01/2006	SCHEDULED REDEMPTION		18,613	18,613	19,292	19,427		(813)		(813)		18,613				1,005	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117		12/01/2006	SCHEDULED REDEMPTION		1,863	1,863	1,878	1,863						1,863				83	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165		12/01/2006	SCHEDULED REDEMPTION		5,110	5,110	5,305	5,350		(240)		(240)		5,110				304	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687		12/01/2006	SCHEDULED REDEMPTION		6,039	6,039	6,096	6,101		(62)		(62)		6,039				301	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723		12/01/2006	SCHEDULED REDEMPTION		322	322	334	338		(17)		(17)		322				16	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927		12/01/2006	SCHEDULED REDEMPTION		4,512	4,512	4,554	4,550		(38)		(38)		4,512				107	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395		12/01/2006	SCHEDULED REDEMPTION		55	55	56	55						55				3	05/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384R-P4-7	FED NATL MTG ASSOC #531543		12/01/2006	SCHEDULED REDEMPTION		691	691	722	721		(30)		(30)		691				30	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573		12/01/2006	SCHEDULED REDEMPTION		5,330	5,330	5,535	5,540		(210)		(210)		5,330				175	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651		12/01/2006	SCHEDULED REDEMPTION		9,765	9,765	9,837	9,838		(72)		(72)		9,765				392	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748		12/01/2006	SCHEDULED REDEMPTION		5,358	5,358	5,509	5,603		(245)		(245)		5,358				302	02/01/2030
31384R-Y8-8	FED NATL MTG ASSOC #531835		04/01/2006	SCHEDULED REDEMPTION		1,050	1,050	1,090	1,102		(52)		(52)		1,050				28	04/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850		12/01/2006	SCHEDULED REDEMPTION		2,382	2,382	2,445	2,382						2,382				96	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006		12/01/2006	SCHEDULED REDEMPTION		850	850	849	849						850				60	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633		12/01/2006	SCHEDULED REDEMPTION		1,528	1,528	1,543	1,538		(10)		(10)		1,528				77	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641		12/01/2006	SCHEDULED REDEMPTION		38,141	38,141	38,499	38,395		(254)		(254)		38,141				1,835	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656		12/01/2006	SCHEDULED REDEMPTION		12,090	12,090	12,555	12,488		(398)		(398)		12,090				325	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015		12/01/2006	SCHEDULED REDEMPTION		5,646	5,646	5,863	5,964		(318)		(318)		5,646				99	03/01/2030
31384T-EB-9	FED NATL MTG ASSOC #533030		11/01/2006	SCHEDULED REDEMPTION		26,378	26,378	27,391	27,837		(1,459)		(1,459)		26,378				1,847	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504		12/01/2006	SCHEDULED REDEMPTION		579	579	601	603		(25)		(25)		579				29	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526		12/01/2006	SCHEDULED REDEMPTION		3,126	3,126	3,246	3,288		(162)		(162)		3,126				225	03/01/2030
31384T-7H-4	FED NATL MTG ASSOC #533796		02/01/2006	SCHEDULED REDEMPTION		2,775	2,775	2,875	2,878		(103)		(103)		2,775				37	04/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855		12/01/2006	SCHEDULED REDEMPTION		1,371	1,371	1,424	1,465		(94)		(94)		1,371				86	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865		12/01/2006	SCHEDULED REDEMPTION		13,981	13,981	13,978	13,945		36		36		13,981				996	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929		12/01/2006	SCHEDULED REDEMPTION		39,837	39,837	40,211	40,130		(293)		(293)		39,837				2,254	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943		12/01/2006	SCHEDULED REDEMPTION		6,141	6,141	6,300	6,323		(182)		(182)		6,141				277	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946		12/01/2006	SCHEDULED REDEMPTION		789	789	796	794		(5)		(5)		789				32	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951		12/01/2006	SCHEDULED REDEMPTION		1,420	1,420	1,411	1,412		8		8		1,420				78	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968		12/01/2006	SCHEDULED REDEMPTION		11,964	11,964	12,077	12,059		(94)		(94)		11,964				815	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101		12/01/2006	SCHEDULED REDEMPTION		83	83	87	89		(5)		(5)		83				4	03/01/2030
31384U-MQ-4	FED NATL MTG ASSOC #534167		11/01/2006	SCHEDULED REDEMPTION		2,727	2,727	2,831	2,848		(121)		(121)		2,727				199	04/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194		12/01/2006	SCHEDULED REDEMPTION		141	141	147	149		(8)		(8)		141				7	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443		12/01/2006	SCHEDULED REDEMPTION		3,549	3,549	3,531	3,557		(8)		(8)		3,549				171	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603		12/01/2006	SCHEDULED REDEMPTION		8,574	8,574	8,796	8,829		(254)		(254)		8,574				518	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750		12/01/2006	SCHEDULED REDEMPTION		133	133	139	144		(11)		(11)		133				6	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003		12/01/2006	SCHEDULED REDEMPTION		6,913	6,913	6,736	6,815		98		98		6,913				280	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084		12/01/2006	SCHEDULED REDEMPTION		78,495	78,495	80,211	80,186		(1,691)		(1,691)		78,495				2,561	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102		12/01/2006	SCHEDULED REDEMPTION		3,874	3,874	4,023	4,001		(127)		(127)		3,874				135	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103		12/01/2006	SCHEDULED REDEMPTION		59,625	59,625	61,179	61,084		(1,459)		(1,459)		59,625				2,128	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104		12/01/2006	SCHEDULED REDEMPTION		3,405	3,405	3,536	3,516		(111)		(111)		3,405				145	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149		12/01/2006	SCHEDULED REDEMPTION		6,114	6,114	6,390	6,378		(264)		(264)		6,114				231	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154		12/01/2006	SCHEDULED REDEMPTION		3,025	3,025	3,162	3,156		(131)		(131)		3,025				122	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155		12/01/2006	SCHEDULED REDEMPTION		4,841	4,841	5,016	5,027		(185)		(185)		4,841				198	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157		12/01/2006	SCHEDULED REDEMPTION		36,856	36,856	36,969	36,965		(109)		(109)		36,856				1,359	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159		12/01/2006	SCHEDULED REDEMPTION		1,061	1,061	1,109	1,107		(46)		(46)		1,061				43	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164		12/01/2006	SCHEDULED REDEMPTION		721	721	753	752		(31)		(31)		721				27	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299		12/01/2006	SCHEDULED REDEMPTION		3,740	3,740	3,884	3,878		(137)		(137)		3,740				148	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300		12/01/2006	SCHEDULED REDEMPTION		35,143	35,143	36,906	36,854		(1,710)		(1,710)		35,143				1,261	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315		12/01/2006	SCHEDULED REDEMPTION		48,545	48,545	50,411	50,150		(1,605)		(1,605)		48,545				2,034	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425		12/01/2006	SCHEDULED REDEMPTION		54,834	54,834	56,959	57,341		(2,506)		(2,506)		54,834				2,122	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476		12/01/2006	Various		6,825	6,825	7,034	7,034		(209)		(209)		6,825				253	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535		12/01/2006	SCHEDULED REDEMPTION		34,320	34,320	34,394	34,392		(71)		(71)		34,320				1,442	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554		12/01/2006	SCHEDULED REDEMPTION		9,285	9,285	9,494	9,477		(191)		(191)		9,285				370	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586		12/01/2006	SCHEDULED REDEMPTION		10,602	10,602	11,010	10,954		(351)		(351)		10,602				386	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631		12/01/2006	SCHEDULED REDEMPTION		47,156	47,156	48,968	48,708		(1,552)		(1,552)		47,156				1,904	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675		12/01/2006	SCHEDULED REDEMPTION		33,923	33,923	35,227	35,048		(1,125)		(1,125)		33,923				1,386	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708		12/01/2006	SCHEDULED REDEMPTION		24,905	24,905	24,958	24,957		(52)		(52)		24,905				926	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729		12/01/2006	SCHEDULED REDEMPTION		5,215	5,215	5,323	5,305		(91)		(91)		5,215				202	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735		12/01/2006	SCHEDULED REDEMPTION		195,364	195,364	202,110	201,703		(6,339)		(6,339)		195,364				6,921	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740		12/01/2006	SCHEDULED REDEMPTION		64,063	64,063	66,525	66,183		(2,120)		(2,120)		64,063				2,629	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757		12/01/2006	SCHEDULED REDEMPTION		5,010	5,010	5,203	5,281		(271)		(271)		5,010				195	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801		12/01/2006	SCHEDULED REDEMPTION		17,747	17,747	18,429	18,314		(567)		(567)		17,747				671	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831		12/01/2006	SCHEDULED REDEMPTION		2,166	2,166	2,275	2,271		(105)		(105)		2,166				72	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835		12/01/2006	SCHEDULED REDEMPTION		22,771	22,771	23,245	23,178		(407)		(407)		22,771				855	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870		12/01/2006	SCHEDULED REDEMPTION		20,584	20,584	21,012	20,921		(336)		(336)		20,584				783	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903		12/01/2006	SCHEDULED REDEMPTION		390	390	400	404		(14)		(14)		390				17	03/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384W-K2-5	FED NATL MTG ASSOC #535913		12/01/2006	SCHEDULED REDEMPTION		32,567	32,567	34,200	34,152		(1,585)		(1,585)		32,567				625	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922		12/01/2006	SCHEDULED REDEMPTION		4,415	4,415	4,585	4,606		(190)		(190)		4,415				210	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942		12/01/2006	SCHEDULED REDEMPTION		1,233	1,233	1,277	1,281		(48)		(48)		1,233				57	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962		12/01/2006	SCHEDULED REDEMPTION		2,132	2,132	2,177	2,169		(36)		(36)		2,132				77	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005		12/01/2006	SCHEDULED REDEMPTION		14,428	14,428	14,983	14,899		(471)		(471)		14,428				518	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060		12/01/2006	SCHEDULED REDEMPTION		14,285	14,285	14,607	14,537		(251)		(251)		14,285				512	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143		12/01/2006	SCHEDULED REDEMPTION		4,856	4,856	5,042	5,165		(309)		(309)		4,856				219	04/01/2030
31384W-UT-5	FED NATL MTG ASSOC #536194		02/01/2006	SCHEDULED REDEMPTION		3,821	3,821	3,968	4,047		(226)		(226)		3,821				51	03/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285		12/01/2006	SCHEDULED REDEMPTION		2,553	2,553	2,704	2,748		(195)		(195)		2,553				45	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330		12/01/2006	SCHEDULED REDEMPTION		320	320	332	339		(19)		(19)		320				16	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376		12/01/2006	SCHEDULED REDEMPTION		22,925	22,925	23,140	23,098		(173)		(173)		22,925				1,097	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422		12/01/2006	SCHEDULED REDEMPTION		66,178	66,178	66,798	66,643		(465)		(465)		66,178				3,571	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792		12/01/2006	SCHEDULED REDEMPTION		5,790	5,790	6,011	6,110		(320)		(320)		5,790				344	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794		12/01/2006	SCHEDULED REDEMPTION		3,425	3,425	3,556	3,537		(113)		(113)		3,425				150	05/01/2015
31384X-UQ-9	FED NATL MTG ASSOC #537091		09/01/2006	SCHEDULED REDEMPTION		67,705	67,705	68,339	68,105		(401)		(401)		67,705				1,469	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153		12/01/2006	SCHEDULED REDEMPTION		6,655	6,655	6,910	7,031		(376)		(376)		6,655				521	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237		12/01/2006	SCHEDULED REDEMPTION		287	287	298	299		(12)		(12)		287				14	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321		12/01/2006	SCHEDULED REDEMPTION		3,731	3,731	3,766	3,763		(32)		(32)		3,731				187	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324		12/01/2006	SCHEDULED REDEMPTION		3,911	3,911	4,061	4,167		(256)		(256)		3,911				182	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673		12/01/2006	SCHEDULED REDEMPTION		83	83	87	87		(3)		(3)		83				4	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682		12/01/2006	SCHEDULED REDEMPTION		6,710	6,710	6,968	7,129		(419)		(419)		6,710				229	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732		12/01/2006	SCHEDULED REDEMPTION		802	802	833	851		(49)		(49)		802				52	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735		12/01/2006	SCHEDULED REDEMPTION		497	497	511	526		(29)		(29)		497				23	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862		12/01/2006	SCHEDULED REDEMPTION		1,591	1,591	1,651	1,672		(81)		(81)		1,591				90	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875		12/01/2006	SCHEDULED REDEMPTION		4,372	4,372	4,413	4,407		(35)		(35)		4,372				199	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967		12/01/2006	SCHEDULED REDEMPTION		1,655	1,655	1,718	1,708		(53)		(53)		1,655				72	05/01/2015
31384Y-UE-4	FED NATL MTG ASSOC #537981		12/01/2006	SCHEDULED REDEMPTION		315	315	327	334		(19)		(19)		315				16	05/01/2030
31384Y-2H-8	FED NATL MTG ASSOC #538176		12/01/2006	SCHEDULED REDEMPTION		3,056	3,056	3,081	3,056						3,056				143	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280		12/01/2006	SCHEDULED REDEMPTION		1,803	1,803	1,820	1,816		(13)		(13)		1,803				97	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418		12/01/2006	SCHEDULED REDEMPTION		56,774	56,774	56,073	56,434		340		340		56,774				1,875	11/01/2010
31385A-H5-9	FED NATL MTG ASSOC #538552		11/01/2006	SCHEDULED REDEMPTION		4,801	4,801	4,936	4,995		(194)		(194)		4,801				328	05/01/2030
31385A-K9-7	FED NATL MTG ASSOC #538620		12/01/2006	SCHEDULED REDEMPTION		5,851	5,851	5,906	5,896		(44)		(44)		5,851				294	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802		12/01/2006	SCHEDULED REDEMPTION		183	183	190	197		(15)		(15)		183				9	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880		12/01/2006	SCHEDULED REDEMPTION		2,478	2,478	2,501	2,496		(18)		(18)		2,478				123	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927		12/01/2006	SCHEDULED REDEMPTION		184	184	186	185		(1)		(1)		184				9	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198		12/01/2006	SCHEDULED REDEMPTION		688	688	694	693		(5)		(5)		688				33	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328		12/01/2006	SCHEDULED REDEMPTION		3,487	3,487	3,620	3,712		(225)		(225)		3,487				72	05/01/2030
31385B-ZN-8	FED NATL MTG ASSOC #539949		12/01/2006	SCHEDULED REDEMPTION		8	8	8	8						8					05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004		12/01/2006	SCHEDULED REDEMPTION		149	149	155	157		(7)		(7)		149				8	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220		12/01/2006	SCHEDULED REDEMPTION		13,102	13,102	13,470	13,703		(601)		(601)		13,102				598	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238		12/01/2006	SCHEDULED REDEMPTION		913	913	948	984		(71)		(71)		913				45	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305		12/01/2006	SCHEDULED REDEMPTION		2,536	2,536	2,601	2,608		(72)		(72)		2,536				111	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327		12/01/2006	SCHEDULED REDEMPTION		21,272	21,272	21,472	21,451		(179)		(179)		21,272				1,131	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755		12/01/2006	SCHEDULED REDEMPTION		1,989	1,989	2,065	2,100		(111)		(111)		1,989				82	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824		12/01/2006	SCHEDULED REDEMPTION		8,616	8,616	8,838	8,847		(231)		(231)		8,616				286	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861		12/01/2006	Various		45,707	45,707	46,160	46,160		(453)		(453)		45,707				1,563	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129		12/01/2006	SCHEDULED REDEMPTION		2,480	2,480	2,575	2,609		(129)		(129)		2,480				36	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211		12/01/2006	SCHEDULED REDEMPTION		170	170	176	181		(11)		(11)		170				3	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379		12/01/2006	SCHEDULED REDEMPTION		25,791	25,791	26,033	26,013		(222)		(222)		25,791				1,463	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384		12/01/2006	SCHEDULED REDEMPTION		2,542	2,542	2,566	2,562		(20)		(20)		2,542				127	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834		12/01/2006	SCHEDULED REDEMPTION		1,330	1,330	1,381	1,374		(44)		(44)		1,330				47	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914		12/01/2006	SCHEDULED REDEMPTION		2,057	2,057	2,076	2,073		(16)		(16)		2,057				103	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949		12/01/2006	SCHEDULED REDEMPTION		795	795	826	824		(29)		(29)		795				37	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077		12/01/2006	SCHEDULED REDEMPTION		244	244	253	258		(14)		(14)		244				12	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486		12/01/2006	SCHEDULED REDEMPTION		3,969	3,969	4,001	3,969						3,969				190	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548		12/01/2006	SCHEDULED REDEMPTION		127	127	132	135		(8)		(8)		127				6	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580		12/01/2006	SCHEDULED REDEMPTION		5,311	5,311	5,515	5,629		(317)		(317)		5,311				341	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888		12/01/2006	SCHEDULED REDEMPTION		3,207	3,207	3,329	3,458		(251)		(251)		3,207				150	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940		12/01/2006	SCHEDULED REDEMPTION		8,303	8,303	8,793	8,782		(479)		(479)		8,303				532	07/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385F-KC-9	FED NATL MTG ASSOC #543091		12/01/2006	SCHEDULED REDEMPTION		726	726	754	770		(44)		(44)		726				47	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272		12/01/2006	SCHEDULED REDEMPTION		10,393	10,393	10,789	10,896		(504)		(504)		10,393				515	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859		12/01/2006	SCHEDULED REDEMPTION		46,385	46,385	49,125	49,225		(2,840)		(2,840)		46,385				3,170	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444		12/01/2006	SCHEDULED REDEMPTION		351	351	363	365		(14)		(14)		351				16	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602		12/01/2006	SCHEDULED REDEMPTION		2,450	2,450	2,473	2,470		(20)		(20)		2,450				123	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604		12/01/2006	SCHEDULED REDEMPTION		3,346	3,346	3,475	3,456		(110)		(110)		3,346				142	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997		12/01/2006	SCHEDULED REDEMPTION		1,783	1,783	1,799	1,795		(13)		(13)		1,783				28	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025		12/01/2006	SCHEDULED REDEMPTION		25,096	25,096	25,617	25,502		(406)		(406)		25,096				884	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051		12/01/2006	SCHEDULED REDEMPTION		763	763	780	779		(16)		(16)		763				27	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075		12/01/2006	SCHEDULED REDEMPTION		377	377	394	392		(16)		(16)		377				14	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079		12/01/2006	SCHEDULED REDEMPTION		2,157	2,157	2,265	2,262		(105)		(105)		2,157				75	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137		12/01/2006	SCHEDULED REDEMPTION		22,388	22,388	23,017	23,267		(879)		(879)		22,388				1,026	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138		12/01/2006	SCHEDULED REDEMPTION		282,659	282,659	301,209	300,705		(18,046)		(18,046)		282,659				11,259	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149		12/01/2006	SCHEDULED REDEMPTION		29,016	29,016	30,229	30,140		(1,124)		(1,124)		29,016				1,001	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154		12/01/2006	SCHEDULED REDEMPTION		8,408	8,408	8,731	8,681		(273)		(273)		8,408				324	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195		12/01/2006	SCHEDULED REDEMPTION		639	639	668	666		(27)		(27)		639				25	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226		12/01/2006	SCHEDULED REDEMPTION		1,658	1,658	1,721	1,712		(54)		(54)		1,658				71	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235		12/01/2006	SCHEDULED REDEMPTION		2,863	2,863	2,992	2,987		(124)		(124)		2,863				111	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305		12/01/2006	SCHEDULED REDEMPTION		10,019	10,019	10,421	10,386		(367)		(367)		10,019				355	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369		12/01/2006	SCHEDULED REDEMPTION		7,298	7,298	7,579	7,538		(239)		(239)		7,298				298	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557		12/01/2006	SCHEDULED REDEMPTION		122,594	122,594	128,628	128,430		(5,836)		(5,836)		122,594				4,544	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623		12/01/2006	SCHEDULED REDEMPTION		8,710	8,710	9,060	9,028		(318)		(318)		8,710				310	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638		12/01/2006	SCHEDULED REDEMPTION		4,369	4,369	4,585	4,576		(207)		(207)		4,369				165	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727		12/01/2006	SCHEDULED REDEMPTION		131,396	131,396	133,444	133,307		(1,911)		(1,911)		131,396				4,279	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759		12/01/2006	SCHEDULED REDEMPTION		36,840	36,840	36,942	36,928		(88)		(88)		36,840				1,371	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762		12/01/2006	SCHEDULED REDEMPTION		1,274,476	1,274,476	1,281,029	1,280,107		(5,631)		(5,631)		1,274,476				21,818	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766		12/01/2006	SCHEDULED REDEMPTION		75,562	75,562	78,596	78,202		(2,640)		(2,640)		75,562				2,614	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814		12/01/2006	SCHEDULED REDEMPTION		37,733	37,733	37,815	37,801		(68)		(68)		37,733				1,411	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815		12/01/2006	SCHEDULED REDEMPTION		13,542	13,542	14,166	14,089		(547)		(547)		13,542				539	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883		12/01/2006	SCHEDULED REDEMPTION		90,450	90,450	92,871	92,712		(2,262)		(2,262)		90,450				2,963	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929		12/01/2006	SCHEDULED REDEMPTION		2,488	2,488	2,612	2,599		(112)		(112)		2,488				86	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087		12/01/2006	SCHEDULED REDEMPTION		3,476	3,476	3,509	3,502		(25)		(25)		3,476				174	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115		12/01/2006	SCHEDULED REDEMPTION		2,612	2,612	2,637	2,635		(23)		(23)		2,612				83	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350		12/01/2006	SCHEDULED REDEMPTION		6,394	6,394	6,640	6,601		(207)		(207)		6,394				228	06/01/2015
31385K-ED-3	FED NATL MTG ASSOC #546532		12/01/2006	SCHEDULED REDEMPTION		20	20	21	21		(1)		(1)		20				1	08/01/2030
31385K-FA-8	FED NATL MTG ASSOC #546561		02/01/2006	SCHEDULED REDEMPTION		3,471	3,471	3,603	3,705		(235)		(235)		3,471				46	07/01/2030
31385K-GC-3	FED NATL MTG ASSOC #546595		12/01/2006	SCHEDULED REDEMPTION		359	359	373	383		(23)		(23)		359				18	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716		12/01/2006	SCHEDULED REDEMPTION		13	13	14	14		(1)		(1)		13				1	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077		12/01/2006	SCHEDULED REDEMPTION		115	115	121	125		(9)		(9)		115				5	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108		12/01/2006	SCHEDULED REDEMPTION		2,531	2,531	2,555	2,552		(20)		(20)		2,531				117	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148		12/01/2006	SCHEDULED REDEMPTION		3,897	3,897	3,985	3,996		(98)		(98)		3,897				161	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215		12/01/2006	SCHEDULED REDEMPTION		3,337	3,337	3,464	3,530		(193)		(193)		3,337				263	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248		12/01/2006	SCHEDULED REDEMPTION		48	48	50	52		(4)		(4)		48				3	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512		12/01/2006	SCHEDULED REDEMPTION		22	22	22	22		(1)		(1)		22				1	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644		12/01/2006	SCHEDULED REDEMPTION		159	159	165	167		(8)		(8)		159				8	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853		12/01/2006	SCHEDULED REDEMPTION		11,286	11,286	11,540	11,575		(289)		(289)		11,286				465	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203		12/01/2006	SCHEDULED REDEMPTION		872	872	895	899		(27)		(27)		872				39	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208		12/01/2006	SCHEDULED REDEMPTION		7,594	7,594	7,788	7,761		(167)		(167)		7,594				333	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453		12/01/2006	SCHEDULED REDEMPTION		20,019	20,019	21,023	20,992		(973)		(973)		20,019				1,025	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969		12/01/2006	SCHEDULED REDEMPTION		132	132	135	136		(4)		(4)		132				6	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413		12/01/2006	SCHEDULED REDEMPTION		2,189	2,189	2,273	2,260		(71)		(71)		2,189				96	11/01/2015
31385R-TC-4	FED NATL MTG ASSOC #550547		12/01/2006	SCHEDULED REDEMPTION		11,306	11,306	11,737	11,891		(585)		(585)		11,306				232	09/01/2030
31385R-UV-0	FED NATL MTG ASSOC #550596		12/01/2006	SCHEDULED REDEMPTION		3,671	3,671	3,768	3,671						3,671				232	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642		12/01/2006	SCHEDULED REDEMPTION		73	73	76	78		(5)		(5)		73				4	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823		12/01/2006	SCHEDULED REDEMPTION		1,440	1,440	1,495	1,487		(47)		(47)		1,440				63	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911		12/01/2006	SCHEDULED REDEMPTION		835	835	857	872		(37)		(37)		835				37	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216		12/01/2006	SCHEDULED REDEMPTION		6,251	6,251	6,491	6,494		(243)		(243)		6,251				296	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148		12/01/2006	SCHEDULED REDEMPTION		4,951	4,951	5,062	5,091		(141)		(141)		4,951				197	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787		12/01/2006	SCHEDULED REDEMPTION		6,102	6,102	6,170	6,093		8		8		6,102				346	10/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385W-LQ-0	FED NATL MTG ASSOC #554835		12/01/2006	SCHEDULED REDEMPTION		117,504	117,504	122,058	121,693		(4,189)		(4,189)		117,504				4,525	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869		12/01/2006	SCHEDULED REDEMPTION		152	152	156	158		(6)		(6)		152				7	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885		12/01/2006	SCHEDULED REDEMPTION		37,826	37,826	38,831	37,830		(4)		(4)		37,826				1,983	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056		12/01/2006	SCHEDULED REDEMPTION		252	252	257			(5)		(5)		252				3	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163		12/01/2006	SCHEDULED REDEMPTION		23,618	23,618	24,803	24,680		(1,061)		(1,061)		23,618				872	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181		12/01/2006	SCHEDULED REDEMPTION		1,746	1,746	1,834	1,831		(85)		(85)		1,746				61	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195		12/01/2006	SCHEDULED REDEMPTION		237,280	237,280	247,194	245,930		(8,650)		(8,650)		237,280				8,187	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203		12/01/2006	SCHEDULED REDEMPTION		430,312	430,312	454,786	454,141		(23,829)		(23,829)		430,312				18,488	09/01/2032
31385X-BZ-9	FED NATL MTG ASSOC #555456		12/01/2006	SCHEDULED REDEMPTION		12,350	12,350	12,541	12,532		(182)		(182)		12,350				407	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495		12/01/2006	Various		1,543,704	1,543,704	1,530,355	1,530,355		13,350		13,350		1,543,704				46,288	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783		12/01/2006	SCHEDULED REDEMPTION		1,424,982	1,424,982	1,362,082	1,365,227		59,754		59,754		1,424,982				39,628	10/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182		12/01/2006	SCHEDULED REDEMPTION		34,465	34,465	34,659	34,651		(186)		(186)		34,465				1,477	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263		12/01/2006	SCHEDULED REDEMPTION		448	448	459	458		(9)		(9)		448				22	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245		12/01/2006	SCHEDULED REDEMPTION		21,685	21,685	22,519	22,932		(1,246)		(1,246)		21,685				714	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284		12/01/2006	SCHEDULED REDEMPTION		4,256	4,256	4,366	4,345		(89)		(89)		4,256				188	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320		12/01/2006	SCHEDULED REDEMPTION		564	564	576	575		(11)		(11)		564				18	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029		12/01/2006	SCHEDULED REDEMPTION		185	185	189	189		(5)		(5)		185				8	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684		12/01/2006	SCHEDULED REDEMPTION		873	873	907	902		(29)		(29)		873				38	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686		12/01/2006	SCHEDULED REDEMPTION		5,530	5,530	5,729	5,699		(170)		(170)		5,530				106	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996		12/01/2006	SCHEDULED REDEMPTION		27,067	27,067	27,287	27,067						27,067				1,135	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471		12/01/2006	SCHEDULED REDEMPTION		34,818	34,818	36,156	35,945		(1,127)		(1,127)		34,818				1,597	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512		12/01/2006	SCHEDULED REDEMPTION		3,024	3,024	3,025	3,024						3,024				94	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535		12/01/2006	SCHEDULED REDEMPTION		28,053	28,053	28,396	28,054		(1)		(1)		28,053				838	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645		12/01/2006	SCHEDULED REDEMPTION		12,335	12,335	12,809	12,735		(401)		(401)		12,335				444	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861		12/01/2006	SCHEDULED REDEMPTION		826	826	826	826						826				39	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046		12/01/2006	SCHEDULED REDEMPTION		595	595	618	617		(22)		(22)		595				31	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387		12/01/2006	SCHEDULED REDEMPTION		195	195	199	199		(5)		(5)		195				9	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457		12/01/2006	SCHEDULED REDEMPTION		7,322	7,322	7,603	7,605		(283)		(283)		7,322				346	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239		12/01/2006	SCHEDULED REDEMPTION		13,678	13,678	14,203	14,189		(511)		(511)		13,678				624	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744		12/01/2006	SCHEDULED REDEMPTION		41,624	41,624	44,083	43,699		(2,075)		(2,075)		41,624				1,396	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020		12/01/2006	SCHEDULED REDEMPTION		30,476	30,476	31,162	31,234		(758)		(758)		30,476				1,380	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075		12/01/2006	SCHEDULED REDEMPTION		5,121	5,121	5,122	5,121						5,121				353	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078		12/01/2006	SCHEDULED REDEMPTION		10,367	10,367	10,765	10,772		(405)		(405)		10,367				245	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199		12/01/2006	SCHEDULED REDEMPTION		11,096	11,096	11,598	11,576		(480)		(480)		11,096				380	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314		12/01/2006	SCHEDULED REDEMPTION		18,930	18,930	19,658	19,531		(601)		(601)		18,930				752	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398		12/01/2006	SCHEDULED REDEMPTION		59,075	59,075	62,038	61,951		(2,876)		(2,876)		59,075				1,839	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514		12/01/2006	SCHEDULED REDEMPTION		35,010	35,010	35,174	35,166		(156)		(156)		35,010				1,644	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914		12/01/2006	SCHEDULED REDEMPTION		398	398	402	401		(4)		(4)		398				13	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347		12/01/2006	SCHEDULED REDEMPTION		26,777	26,777	27,379	27,356		(579)		(579)		26,777				896	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845		12/01/2006	SCHEDULED REDEMPTION		6,997	6,997	7,178	7,191		(194)		(194)		6,997				313	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868		12/01/2006	SCHEDULED REDEMPTION		68,272	68,272	70,918	71,247		(2,975)		(2,975)		68,272				2,861	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317		12/01/2006	SCHEDULED REDEMPTION		361	361	382	381		(20)		(20)		361				23	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435		12/01/2006	SCHEDULED REDEMPTION		383	383	400	397		(15)		(15)		383				17	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575		12/01/2006	SCHEDULED REDEMPTION		14,892	14,892	15,463	15,422		(530)		(530)		14,892				1,053	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699		12/01/2006	SCHEDULED REDEMPTION		1,132	1,132	1,175	1,168		(36)		(36)		1,132				49	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010		12/01/2006	SCHEDULED REDEMPTION		811	811	829	828		(17)		(17)		811				39	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744		12/01/2006	SCHEDULED REDEMPTION		144,989	144,989	150,575	150,171		(5,182)		(5,182)		144,989				4,572	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928		12/01/2006	SCHEDULED REDEMPTION		8,380	8,380	8,702	8,649		(268)		(268)		8,380				407	01/01/2016
31386M-HB-9	FED NATL MTG ASSOC #567326		12/01/2006	SCHEDULED REDEMPTION		724	724	751	761		(37)		(37)		724				36	01/01/2031
31386M-RK-8	FED NATL MTG ASSOC #567590		12/01/2006	SCHEDULED REDEMPTION		3,844	3,844	4,018	4,008		(163)		(163)		3,844				129	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626		12/01/2006	SCHEDULED REDEMPTION		5,623	5,623	5,839	5,823		(200)		(200)		5,623				146	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894		12/01/2006	SCHEDULED REDEMPTION		2,629	2,629	2,731	2,713		(84)		(84)		2,629				84	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960		12/01/2006	SCHEDULED REDEMPTION		299	299	291	292		7		7		299				8	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062		12/01/2006	SCHEDULED REDEMPTION		1,446	1,446	1,479	1,503		(57)		(57)		1,446				63	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089		12/01/2006	SCHEDULED REDEMPTION		51,563	51,563	53,529	54,005		(2,442)		(2,442)		51,563				3,006	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111		12/01/2006	SCHEDULED REDEMPTION		3,578	3,578	3,715	3,803		(225)		(225)		3,578				234	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336		12/01/2006	SCHEDULED REDEMPTION		581	581	601	605		(25)		(25)		581				32	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520		12/01/2006	SCHEDULED REDEMPTION		8,277	8,277	8,463	8,468		(191)		(191)		8,277				399	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524		12/01/2006	SCHEDULED REDEMPTION		2,981	2,981	3,095	3,076		(95)		(95)		2,981				105	01/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31386N-VK-1	FED NATL MTG ASSOC #568618		12/01/2006	SCHEDULED REDEMPTION		849	849	871	873		(23)		(23)		849				39	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677		12/01/2006	SCHEDULED REDEMPTION		23,986	23,986	24,915	24,966		(980)		(980)		23,986				491	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865		12/01/2006	SCHEDULED REDEMPTION		1,884	1,884	1,957	1,964		(80)		(80)		1,884				96	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300		12/01/2006	SCHEDULED REDEMPTION		15,592	15,592	16,218	16,165		(573)		(573)		15,592				585	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313		12/01/2006	SCHEDULED REDEMPTION		8,239	8,239	8,452	8,515		(276)		(276)		8,239				362	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899		12/01/2006	SCHEDULED REDEMPTION		671	671	697	700		(29)		(29)		671				34	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957		12/01/2006	SCHEDULED REDEMPTION		2,712	2,712	2,783	2,792		(80)		(80)		2,712				104	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490		12/01/2006	SCHEDULED REDEMPTION		615	615	639	636		(20)		(20)		615				27	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655		12/01/2006	SCHEDULED REDEMPTION		46,612	46,612	48,320	48,072		(1,460)		(1,460)		46,612				2,158	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014		12/01/2006	SCHEDULED REDEMPTION		7,075	7,075	7,347	7,302		(227)		(227)		7,075				309	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172		12/01/2006	SCHEDULED REDEMPTION		970	970	1,007	1,004		(34)		(34)		970				60	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520		12/01/2006	SCHEDULED REDEMPTION		2,214	2,214	2,260	2,250		(36)		(36)		2,214				87	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557		12/01/2006	SCHEDULED REDEMPTION		12,341	12,341	12,660	12,610		(269)		(269)		12,341				584	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870		12/01/2006	SCHEDULED REDEMPTION		2,405	2,405	2,475	2,472		(67)		(67)		2,405				91	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882		12/01/2006	SCHEDULED REDEMPTION		7,468	7,468	7,623	7,596		(128)		(128)		7,468				364	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933		12/01/2006	SCHEDULED REDEMPTION		16,738	16,738	17,494	17,400		(662)		(662)		16,738				984	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947		12/01/2006	SCHEDULED REDEMPTION		14,889	14,889	15,199	15,152		(262)		(262)		14,889				391	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964		12/01/2006	SCHEDULED REDEMPTION		1,976	1,976	2,076	2,073		(96)		(96)		1,976				39	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036		12/01/2006	SCHEDULED REDEMPTION		68,378	68,378	71,743	71,649		(3,272)		(3,272)		68,378				4,297	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158		12/01/2006	SCHEDULED REDEMPTION		42,883	42,883	44,531	44,260		(1,378)		(1,378)		42,883				2,006	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902		12/01/2006	SCHEDULED REDEMPTION		32,898	32,898	34,273	34,169		(1,271)		(1,271)		32,898				1,182	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309		12/01/2006	SCHEDULED REDEMPTION		7,190	7,190	7,466	7,416		(227)		(227)		7,190				357	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366		12/01/2006	SCHEDULED REDEMPTION		27,932	27,932	29,100	29,009		(1,077)		(1,077)		27,932				922	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113		12/01/2006	SCHEDULED REDEMPTION		3,993	3,993	4,146	4,126		(133)		(133)		3,993				46	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116		12/01/2006	SCHEDULED REDEMPTION		2,738	2,738	2,795	2,782		(44)		(44)		2,738				96	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161		12/01/2006	SCHEDULED REDEMPTION		7,003	7,003	7,149	7,126		(122)		(122)		7,003				267	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646		12/01/2006	SCHEDULED REDEMPTION		1,858	1,858	1,929	1,923		(65)		(65)		1,858				72	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865		12/01/2006	SCHEDULED REDEMPTION		1,239	1,239	1,301	1,299		(60)		(60)		1,239				53	06/01/2031
31386Y-S8-8	FED NATL MTG ASSOC #577543		05/01/2006	SCHEDULED REDEMPTION		1,529	1,529	1,560	1,555		(26)		(26)		1,529				41	05/01/2016
31386Y-XR-0	FED NATL MTG ASSOC #577688		12/01/2006	SCHEDULED REDEMPTION		616	616	647	653		(37)		(37)		616				30	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809		12/01/2006	SCHEDULED REDEMPTION		19,766	19,766	20,295	20,265		(499)		(499)		19,766				677	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861		12/01/2006	SCHEDULED REDEMPTION		3,404	3,404	3,457	3,454		(50)		(50)		3,404				116	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316		12/01/2006	SCHEDULED REDEMPTION		1,589	1,589	1,622	1,618		(29)		(29)		1,589				24	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342		12/01/2006	SCHEDULED REDEMPTION		244	244	249	248		(4)		(4)		244				10	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375		12/01/2006	SCHEDULED REDEMPTION		13,869	13,869	14,181	14,111		(241)		(241)		13,869				381	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828		12/01/2006	SCHEDULED REDEMPTION		2,968	2,968	3,082	3,066		(98)		(98)		2,968				105	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044		12/01/2006	SCHEDULED REDEMPTION		3,690	3,690	3,838	3,825		(135)		(135)		3,690				138	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158		12/01/2006	SCHEDULED REDEMPTION		7,668	7,668	7,841	7,806		(138)		(138)		7,668				384	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167		12/01/2006	SCHEDULED REDEMPTION		1,460	1,460	1,490	1,484		(24)		(24)		1,460				46	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177		12/01/2006	SCHEDULED REDEMPTION		6,169	6,169	6,417	6,394		(225)		(225)		6,169				211	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233		12/01/2006	SCHEDULED REDEMPTION		67,254	67,254	70,627	70,527		(3,273)		(3,273)		67,254				2,497	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609		12/01/2006	SCHEDULED REDEMPTION		832	832	834	834		(2)		(2)		832				24	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648		12/01/2006	SCHEDULED REDEMPTION		2,163	2,163	2,245	2,297		(134)		(134)		2,163				114	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864		12/01/2006	SCHEDULED REDEMPTION		19,408	19,408	20,154	20,013		(605)		(605)		19,408				1,041	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912		12/01/2006	SCHEDULED REDEMPTION		768	768	784	781		(13)		(13)		768				27	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996		12/01/2006	SCHEDULED REDEMPTION		322,792	322,792	324,480	324,430		(1,638)		(1,638)		322,792				11,404	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133		12/01/2006	SCHEDULED REDEMPTION		76,818	76,818	79,771	79,191		(2,373)		(2,373)		76,818				3,501	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157		12/01/2006	SCHEDULED REDEMPTION		6,824	6,824	7,166	7,156		(332)		(332)		6,824				159	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287		12/01/2006	SCHEDULED REDEMPTION		2,826	2,826	2,968	2,964		(138)		(138)		2,826				113	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410		12/01/2006	SCHEDULED REDEMPTION		37,347	37,347	39,185	39,134		(1,787)		(1,787)		37,347				1,132	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437		12/01/2006	SCHEDULED REDEMPTION		2,114	2,114	2,218	2,215		(101)		(101)		2,114				66	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582		12/01/2006	SCHEDULED REDEMPTION		10,322	10,322	10,840	10,824		(502)		(502)		10,322				439	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653		12/01/2006	SCHEDULED REDEMPTION		24,468	24,468	24,976	24,845		(377)		(377)		24,468				591	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896		12/01/2006	SCHEDULED REDEMPTION		5,516	5,516	5,640	5,615		(99)		(99)		5,516				307	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055		12/01/2006	SCHEDULED REDEMPTION		7,057	7,057	7,376	7,346		(289)		(289)		7,057				126	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809		12/01/2006	SCHEDULED REDEMPTION		6,517	6,517	6,901	6,798		(281)		(281)		6,517				470	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912		12/01/2006	SCHEDULED REDEMPTION		1,953	1,953	2,028	2,013		(60)		(60)		1,953				85	06/01/2016
31387H-YU-8	FED NATL MTG ASSOC #584923		08/01/2006	SCHEDULED REDEMPTION		21,941	21,941	22,558	22,641		(700)		(700)		21,941				931	05/01/2031
31387J-QM-1	FED NATL MTG ASSOC #585560		12/01/2006	SCHEDULED REDEMPTION		789	789	805	802		(13)		(13)		789				32	06/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31387J-VW-3	FED NATL MTG ASSOC #585729		12/01/2006	SCHEDULED REDEMPTION		1,203	1,203	1,235	1,234		(30)		(30)		1,203				41	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052		12/01/2006	SCHEDULED REDEMPTION		46,093	46,093	45,070	45,333		760		760		46,093				1,741	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829		12/01/2006	SCHEDULED REDEMPTION		87,928	87,928	90,202	89,590		(1,662)		(1,662)		87,928				2,365	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269		12/01/2006	SCHEDULED REDEMPTION		1,103	1,103	1,126	1,123		(20)		(20)		1,103				40	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418		12/01/2006	SCHEDULED REDEMPTION		8,510	8,510	8,837	8,768		(257)		(257)		8,510				382	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446		12/01/2006	SCHEDULED REDEMPTION		2,094	2,094	2,137	2,128		(34)		(34)		2,094				52	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468		12/01/2006	SCHEDULED REDEMPTION		1,412	1,412	1,466	1,455		(43)		(43)		1,412				55	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568		12/01/2006	SCHEDULED REDEMPTION		5,539	5,539	5,664	5,649		(110)		(110)		5,539				244	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054		12/01/2006	SCHEDULED REDEMPTION		72,514	72,514	73,341	73,119		(605)		(605)		72,514				2,884	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072		12/01/2006	SCHEDULED REDEMPTION		47,009	47,009	47,986	47,735		(726)		(726)		47,009				1,677	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120		12/01/2006	SCHEDULED REDEMPTION		9,585	9,585	9,785	9,734		(148)		(148)		9,585				391	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084		12/01/2006	SCHEDULED REDEMPTION		1,532	1,532	1,572	1,572		(40)		(40)		1,532				67	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387		12/01/2006	SCHEDULED REDEMPTION		18,339	18,339	19,105	19,048		(709)		(709)		18,339				671	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397		12/01/2006	SCHEDULED REDEMPTION		5,538	5,538	5,788	5,744		(206)		(206)		5,538				131	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419		12/01/2006	SCHEDULED REDEMPTION		60,293	60,293	61,546	61,210		(917)		(917)		60,293				2,032	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460		12/01/2006	SCHEDULED REDEMPTION		1,683	1,683	1,718	1,710		(27)		(27)		1,683				67	08/01/2016
31387R-XR-4	FED NATL MTG ASSOC #592088		12/01/2006	SCHEDULED REDEMPTION		90	90	91	91		(1)		(1)		90				4	06/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251		12/01/2006	SCHEDULED REDEMPTION		3,802	3,802	3,948	3,913		(111)		(111)		3,802				126	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925		12/01/2006	SCHEDULED REDEMPTION		213	213	218	217		(4)		(4)		213				9	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075		12/01/2006	SCHEDULED REDEMPTION		50,492	50,492	52,772	52,372		(1,881)		(1,881)		50,492				1,963	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085		12/01/2006	SCHEDULED REDEMPTION		214	214	222	221		(8)		(8)		214				10	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110		12/01/2006	SCHEDULED REDEMPTION		1,787	1,787	1,833	1,824		(38)		(38)		1,787				25	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147		12/01/2006	SCHEDULED REDEMPTION		19,863	19,863	20,275	20,182		(319)		(319)		19,863				659	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148		12/01/2006	SCHEDULED REDEMPTION		28,151	28,151	28,879	28,733		(582)		(582)		28,151				1,061	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162		12/01/2006	SCHEDULED REDEMPTION		12,219	12,219	12,832	12,814		(595)		(595)		12,219				708	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208		12/01/2006	SCHEDULED REDEMPTION		16,862	16,862	17,623	17,476		(614)		(614)		16,862				523	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157		12/01/2006	SCHEDULED REDEMPTION		5,779	5,779	6,040	5,990		(211)		(211)		5,779				85	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181		12/01/2006	SCHEDULED REDEMPTION		6,857	6,857	7,167	7,153		(297)		(297)		6,857				371	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623		12/01/2006	SCHEDULED REDEMPTION		205,966	205,966	210,247	209,238		(3,271)		(3,271)		205,966				7,797	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653		12/01/2006	SCHEDULED REDEMPTION		34,125	34,125	36,140	35,635		(1,511)		(1,511)		34,125				1,969	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964		12/01/2006	SCHEDULED REDEMPTION		11,495	11,495	11,792	11,717		(222)		(222)		11,495				356	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656		12/01/2006	SCHEDULED REDEMPTION		6,859	6,859	7,123	7,075		(216)		(216)		6,859				280	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719		12/01/2006	SCHEDULED REDEMPTION		19,524	19,524	19,929	19,846		(322)		(322)		19,524				607	08/01/2016
31387V-2M-0	FED NATL MTG ASSOC #595780		04/01/2006	SCHEDULED REDEMPTION		16,586	16,586	17,052	17,299		(713)		(713)		16,586				414	08/01/2031
31387W-J3-2	FED NATL MTG ASSOC #596182		12/01/2006	SCHEDULED REDEMPTION		21,896	21,896	22,884	22,693		(798)		(798)		21,896				966	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225		12/01/2006	SCHEDULED REDEMPTION		39,904	39,904	40,936	40,677		(773)		(773)		39,904				682	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238		12/01/2006	SCHEDULED REDEMPTION		2,209	2,209	2,320	2,316		(108)		(108)		2,209				95	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355		12/01/2006	SCHEDULED REDEMPTION		31,133	31,133	31,780	31,635		(502)		(502)		31,133				1,104	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356		12/01/2006	SCHEDULED REDEMPTION		32,674	32,674	33,353	33,187		(513)		(513)		32,674				1,416	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462		12/01/2006	SCHEDULED REDEMPTION		2,808	2,808	2,949	2,945		(137)		(137)		2,808				73	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646		12/01/2006	SCHEDULED REDEMPTION		4,817	4,817	4,917	4,907		(90)		(90)		4,817				195	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046		12/01/2006	SCHEDULED REDEMPTION		17,205	17,205	17,563	17,463		(258)		(258)		17,205				1,013	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061		12/01/2006	SCHEDULED REDEMPTION		33,518	33,518	35,032	34,767		(1,248)		(1,248)		33,518				1,127	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070		12/01/2006	SCHEDULED REDEMPTION		6,595	6,595	6,732	6,702		(107)		(107)		6,595				217	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062		12/01/2006	SCHEDULED REDEMPTION		176	176	181	181		(6)		(6)		176				8	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249		12/01/2006	SCHEDULED REDEMPTION		1,428	1,428	1,457	1,453		(25)		(25)		1,428				50	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564		12/01/2006	SCHEDULED REDEMPTION		3,214	3,214	3,221	3,220		(6)		(6)		3,214				130	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904		12/01/2006	SCHEDULED REDEMPTION		1,313	1,313	1,372	1,360		(48)		(48)		1,313				58	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920		12/01/2006	SCHEDULED REDEMPTION		19,826	19,826	20,238	20,139		(313)		(313)		19,826				526	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066		12/01/2006	SCHEDULED REDEMPTION		14,587	14,587	15,245	15,118		(531)		(531)		14,587				596	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265		12/01/2006	SCHEDULED REDEMPTION		7,840	7,840	8,003	7,960		(119)		(119)		7,840				321	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321		12/01/2006	SCHEDULED REDEMPTION		6,998	6,998	7,314	7,259		(261)		(261)		6,998				235	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973		12/01/2006	SCHEDULED REDEMPTION		19,236	19,236	19,636	19,524		(288)		(288)		19,236				1,032	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203		12/01/2006	SCHEDULED REDEMPTION		8,817	8,817	9,338	9,171		(353)		(353)		8,817				459	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259		12/01/2006	SCHEDULED REDEMPTION		57,558	57,558	59,964	59,786		(2,228)		(2,228)		57,558				1,954	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260		12/01/2006	SCHEDULED REDEMPTION		24,797	24,797	25,312	25,215		(419)		(419)		24,797				1,058	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295		12/01/2006	SCHEDULED REDEMPTION		26,236	26,236	26,974	27,328		(1,091)		(1,091)		26,236				1,294	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410		12/01/2006	SCHEDULED REDEMPTION		2,080	2,080	2,123	2,112		(33)		(33)		2,080				69	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417		12/01/2006	SCHEDULED REDEMPTION		43,272	43,272	45,226	44,848		(1,576)		(1,576)		43,272				2,010	11/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31388D-LC-0	FED NATL MTG ASSOC #601623		12/01/2006	SCHEDULED REDEMPTION		24,539	24,539	25,229	25,159		(619)		(619)		24,539				403	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718		12/01/2006	SCHEDULED REDEMPTION		2,145	2,145	2,190	2,177		(32)		(32)		2,145				113	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743		12/01/2006	SCHEDULED REDEMPTION		792	792	808	806		(14)		(14)		792				32	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018		12/01/2006	SCHEDULED REDEMPTION		35,157	35,157	35,948	35,734		(577)		(577)		35,157				1,814	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034		12/01/2006	SCHEDULED REDEMPTION		768	768	797	809		(41)		(41)		768				16	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043		12/01/2006	SCHEDULED REDEMPTION		33,468	33,468	34,164	33,981		(513)		(513)		33,468				1,148	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383		12/01/2006	SCHEDULED REDEMPTION		31,001	31,001	31,645	31,497		(497)		(497)		31,001				1,292	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774		12/01/2006	SCHEDULED REDEMPTION		7,571	7,571	7,862	7,807		(236)		(236)		7,571				253	06/01/2016
31388E-W4-4	FED NATL MTG ASSOC #602867		12/01/2006	SCHEDULED REDEMPTION		5,643	5,643	5,760	5,727		(84)		(84)		5,643				202	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282		12/01/2006	SCHEDULED REDEMPTION		12,224	12,224	12,776	12,679		(455)		(455)		12,224				504	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597		12/01/2006	Various		3,370	3,370	3,466	3,466		(96)		(96)		3,370				155	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296		12/01/2006	SCHEDULED REDEMPTION		4,367	4,367	4,458	4,433		(66)		(66)		4,367				180	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407		12/01/2006	SCHEDULED REDEMPTION		863	863	914	901		(38)		(38)		863				46	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467		12/01/2006	SCHEDULED REDEMPTION		13,725	13,725	14,536	14,320		(595)		(595)		13,725				946	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483		12/01/2006	SCHEDULED REDEMPTION		537	537	548	545		(8)		(8)		537				24	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828		12/01/2006	SCHEDULED REDEMPTION		218	218	229	229		(11)		(11)		218				9	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017		12/01/2006	SCHEDULED REDEMPTION		2,570	2,570	2,624	2,609		(39)		(39)		2,570				100	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126		12/01/2006	SCHEDULED REDEMPTION		64,996	64,996	65,199	65,171		(175)		(175)		64,996				1,936	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154		12/01/2006	SCHEDULED REDEMPTION		87,886	87,886	91,855	90,941		(3,055)		(3,055)		87,886				3,816	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367		12/01/2006	SCHEDULED REDEMPTION		1,794	1,794	1,798	1,798		(4)		(4)		1,794				71	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522		12/01/2006	SCHEDULED REDEMPTION		56,215	56,215	56,337	56,325		(110)		(110)		56,215				1,992	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589		12/01/2006	SCHEDULED REDEMPTION		1,096	1,096	1,119	1,114		(18)		(18)		1,096				38	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076		12/01/2006	SCHEDULED REDEMPTION		1,473	1,473	1,476	1,475		(3)		(3)		1,473				71	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206		12/01/2006	SCHEDULED REDEMPTION		30,234	30,234	30,548	30,499		(265)		(265)		30,234				1,348	01/01/2032
31388M-FQ-6	FED NATL MTG ASSOC #608675		05/01/2006	SCHEDULED REDEMPTION		78,712	78,712	82,266	81,514		(2,803)		(2,803)		78,712				2,291	10/01/2031
31388M-JQ-2	FED NATL MTG ASSOC #608771		12/01/2006	SCHEDULED REDEMPTION		130,057	130,057	132,130	131,231		(1,174)		(1,174)		130,057				3,865	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815		12/01/2006	SCHEDULED REDEMPTION		71,203	71,203	72,338	71,833		(630)		(630)		71,203				2,528	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042		12/01/2006	SCHEDULED REDEMPTION		18,865	18,865	19,257	19,155		(291)		(291)		18,865				823	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077		12/01/2006	SCHEDULED REDEMPTION		3,567	3,567	3,641	3,622		(55)		(55)		3,567				127	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362		12/01/2006	SCHEDULED REDEMPTION		2,907	2,907	2,968	2,952		(45)		(45)		2,907				122	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445		12/01/2006	SCHEDULED REDEMPTION		28,079	28,079	29,737	29,223		(1,144)		(1,144)		28,079				1,012	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480		12/01/2006	SCHEDULED REDEMPTION		13,184	13,184	13,779	13,675		(491)		(491)		13,184				692	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570		12/01/2006	SCHEDULED REDEMPTION		33,690	33,690	34,391	34,190		(499)		(499)		33,690				1,696	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613		12/01/2006	SCHEDULED REDEMPTION		29,841	29,841	30,461	30,304		(463)		(463)		29,841				1,365	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381		12/01/2006	SCHEDULED REDEMPTION		514	514	537	533		(18)		(18)		514				23	10/01/2031
31388Q-FG-9	FED NATL MTG ASSOC #611367		12/01/2006	SCHEDULED REDEMPTION		4,306	4,306	4,403	4,389		(83)		(83)		4,306				183	10/01/2031
31388Q-QM-4	FED NATL MTG ASSOC #611660		10/01/2006	SCHEDULED REDEMPTION		34,040	34,040	35,577	35,166		(1,126)		(1,126)		34,040				1,712	01/01/2032
31388Q-W8-8	FED NATL MTG ASSOC #611871		12/01/2006	SCHEDULED REDEMPTION		25,408	25,408	25,936	25,789		(381)		(381)		25,408				1,327	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013		12/01/2006	SCHEDULED REDEMPTION		5,647	5,647	5,864	5,857		(209)		(209)		5,647				247	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775		12/01/2006	SCHEDULED REDEMPTION		2,909	2,909	3,026	3,015		(106)		(106)		2,909				132	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276		12/01/2006	SCHEDULED REDEMPTION		9,958	9,958	10,448	10,432		(474)		(474)		9,958				606	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545		12/01/2006	SCHEDULED REDEMPTION		18,679	18,679	19,783	19,449		(770)		(770)		18,679				752	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223		12/01/2006	SCHEDULED REDEMPTION		25,853	25,853	26,545	26,508		(655)		(655)		25,853				801	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226		12/01/2006	SCHEDULED REDEMPTION		1,291	1,291	1,318	1,313		(22)		(22)		1,291				57	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064		12/01/2006	SCHEDULED REDEMPTION		125,750	125,750	127,715	127,614		(1,864)		(1,864)		125,750				4,187	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077		12/01/2006	SCHEDULED REDEMPTION		110,132	110,132	112,420	111,783		(1,651)		(1,651)		110,132				3,851	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197		12/01/2006	SCHEDULED REDEMPTION		3,889	3,889	4,065	4,021		(132)		(132)		3,889				172	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105		12/01/2006	SCHEDULED REDEMPTION		11,388	11,388	11,506	11,488		(101)		(101)		11,388				377	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504		12/01/2006	SCHEDULED REDEMPTION		9,503	9,503	9,885	9,847		(343)		(343)		9,503				346	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012		12/01/2006	SCHEDULED REDEMPTION		91,452	91,452	92,402	92,259		(807)		(807)		91,452				3,311	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079		12/01/2006	SCHEDULED REDEMPTION		9,212	9,212	9,403	9,356		(145)		(145)		9,212				373	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201		12/01/2006	Various		6,790	6,790	6,983	6,983		(193)		(193)		6,790				315	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581		12/01/2006	SCHEDULED REDEMPTION		8,225	8,225	8,605	8,538		(313)		(313)		8,225				184	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377		12/01/2006	SCHEDULED REDEMPTION		1,249	1,249	1,307	1,290		(41)		(41)		1,249				70	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790		12/01/2006	SCHEDULED REDEMPTION		65,494	65,494	66,175	66,076		(581)		(581)		65,494				2,361	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940		12/01/2006	SCHEDULED REDEMPTION		13,957	13,957	14,255	14,262		(305)		(305)		13,957				211	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164		12/01/2006	SCHEDULED REDEMPTION		632	632	664	662		(30)		(30)		632				24	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545		12/01/2006	SCHEDULED REDEMPTION		2,185	2,185	2,208	2,206		(21)		(21)		2,185				85	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634		12/01/2006	SCHEDULED REDEMPTION		2,527	2,527	2,533	2,533		(5)		(5)		2,527				98	06/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31389E-AK-1	FED NATL MTG ASSOC #622910		12/01/2006	SCHEDULED REDEMPTION		9,163	9,163	9,163	9,163						9,163				335	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266		12/01/2006	SCHEDULED REDEMPTION		981	981	1,018	1,012		(32)		(32)		981				43	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267		12/01/2006	SCHEDULED REDEMPTION		9,201	9,201	9,486	9,457		(255)		(255)		9,201				343	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972		12/01/2006	SCHEDULED REDEMPTION		79,814	79,814	83,419	82,522		(2,707)		(2,707)		79,814				3,175	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276		12/01/2006	SCHEDULED REDEMPTION		62,102	62,102	63,764	63,648		(1,546)		(1,546)		62,102				2,117	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331		12/01/2006	SCHEDULED REDEMPTION		486	486	505	504		(17)		(17)		486				23	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368		12/01/2006	SCHEDULED REDEMPTION		126,135	126,135	126,580	126,528		(392)		(392)		126,135				4,152	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941		12/01/2006	SCHEDULED REDEMPTION		1,014	1,014	1,044	1,046		(32)		(32)		1,014				11	03/01/2017
31389H-NC-8	FED NATL MTG ASSOC #625987		12/01/2006	SCHEDULED REDEMPTION		8,026	8,026	8,217	8,164		(137)		(137)		8,026				275	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990		12/01/2006	SCHEDULED REDEMPTION		106,399	106,399	109,248	109,048		(2,649)		(2,649)		106,399				3,706	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052		12/01/2006	SCHEDULED REDEMPTION		29,937	29,937	30,290	30,242		(304)		(304)		29,937				905	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117		12/01/2006	SCHEDULED REDEMPTION		39,322	39,322	41,257	41,185		(1,863)		(1,863)		39,322				1,235	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085		12/01/2006	SCHEDULED REDEMPTION		21,612	21,612	22,676	22,629		(1,017)		(1,017)		21,612				680	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179		12/01/2006	SCHEDULED REDEMPTION		5,990	5,990	6,260	6,178		(188)		(188)		5,990				160	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910		12/01/2006	SCHEDULED REDEMPTION		1,283	1,283	1,347	1,342		(60)		(60)		1,283				44	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108		12/01/2006	SCHEDULED REDEMPTION		8,833	8,833	9,188	9,146		(313)		(313)		8,833				338	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279		12/01/2006	SCHEDULED REDEMPTION		22,133	22,133	23,223	23,181		(1,048)		(1,048)		22,133				727	02/01/2032
31389M-UV-7	FED NATL MTG ASSOC #629796		04/01/2006	SCHEDULED REDEMPTION		1,148	1,148	1,206	1,198		(49)		(49)		1,148				20	09/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896		12/01/2006	SCHEDULED REDEMPTION		5,566	5,566	5,845	5,805		(239)		(239)		5,566				282	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930		12/01/2006	SCHEDULED REDEMPTION		35,240	35,240	34,381	34,398		842		842		35,240				417	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108		12/01/2006	SCHEDULED REDEMPTION		16,892	16,892	17,547	18,116		(1,223)		(1,223)		16,892				531	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343		12/01/2006	SCHEDULED REDEMPTION		583	583	609	600		(18)		(18)		583				25	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606		12/01/2006	SCHEDULED REDEMPTION		72,401	72,401	74,035	73,681		(1,281)		(1,281)		72,401				3,031	05/01/2032
31389N-TG-0	FED NATL MTG ASSOC #630651		09/01/2006	SCHEDULED REDEMPTION		68,765	68,765	71,405	70,670		(1,905)		(1,905)		68,765				3,853	02/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746		12/01/2006	SCHEDULED REDEMPTION		97,646	97,646	102,055	100,469		(2,823)		(2,823)		97,646				2,195	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264		12/01/2006	SCHEDULED REDEMPTION		2,841	2,841	2,950	2,936		(96)		(96)		2,841				176	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578		12/01/2006	SCHEDULED REDEMPTION		16,552	16,552	16,747	16,727		(176)		(176)		16,552				739	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863		12/01/2006	SCHEDULED REDEMPTION		15,268	15,268	15,881	15,810		(542)		(542)		15,268				462	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422		12/01/2006	SCHEDULED REDEMPTION		263	263	276	276		(12)		(12)		263				11	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546		12/01/2006	SCHEDULED REDEMPTION		99,581	99,581	101,142	101,069		(1,489)		(1,489)		99,581				3,756	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800		12/01/2006	SCHEDULED REDEMPTION		133,956	133,956	133,956	133,956						133,956				6,716	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585		12/01/2006	SCHEDULED REDEMPTION		2,848	2,848	2,991	2,985		(137)		(137)		2,848				101	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757		12/01/2006	SCHEDULED REDEMPTION		37,324	37,324	38,292	38,244		(920)		(920)		37,324				1,067	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768		12/01/2006	SCHEDULED REDEMPTION		54,727	54,727	55,578	55,520		(793)		(793)		54,727				1,808	03/01/2017
31389T-SN-3	FED NATL MTG ASSOC #635125		12/01/2006	SCHEDULED REDEMPTION		107,890	107,890	110,327	109,770		(1,879)		(1,879)		107,890				7,510	06/01/2032
31389U-KV-0	FED NATL MTG ASSOC #635808		12/01/2006	SCHEDULED REDEMPTION		25,353	25,353	26,498	26,171		(817)		(817)		25,353				1,727	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986		12/01/2006	SCHEDULED REDEMPTION		40,633	40,633	42,671	42,527		(1,894)		(1,894)		40,633				1,931	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389		12/01/2006	SCHEDULED REDEMPTION		80,943	80,943	85,002	84,717		(3,774)		(3,774)		80,943				3,232	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811		12/01/2006	SCHEDULED REDEMPTION		28,823	28,823	29,473	29,348		(525)		(525)		28,823				1,106	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891		12/01/2006	SCHEDULED REDEMPTION		151,895	151,895	157,727	155,624		(3,729)		(3,729)		151,895				9,992	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967		12/01/2006	SCHEDULED REDEMPTION		27,745	27,745	28,810	28,442		(696)		(696)		27,745				1,060	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274		12/01/2006	SCHEDULED REDEMPTION		16,937	16,937	16,974	16,969		(32)		(32)		16,937				550	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299		12/01/2006	SCHEDULED REDEMPTION		39,296	39,296	40,805	40,283		(986)		(986)		39,296				1,470	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302		12/01/2006	SCHEDULED REDEMPTION		31,449	31,449	32,656	32,238		(789)		(789)		31,449				1,752	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321		12/01/2006	SCHEDULED REDEMPTION		69,109	69,109	72,575	72,215		(3,106)		(3,106)		69,109				2,194	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429		12/01/2006	SCHEDULED REDEMPTION		108,928	108,928	111,860	111,617		(2,689)		(2,689)		108,928				2,471	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011		12/01/2006	SCHEDULED REDEMPTION		191,054	191,054	195,368	194,485		(3,431)		(3,431)		191,054				7,260	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466		12/01/2006	SCHEDULED REDEMPTION		1,310	1,310	1,360	1,342		(33)		(33)		1,310				61	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105		12/01/2006	SCHEDULED REDEMPTION		4,463	4,463	4,488	4,484		(20)		(20)		4,463				116	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111		12/01/2006	SCHEDULED REDEMPTION		1,394	1,394	1,402	1,401		(6)		(6)		1,394				56	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173		12/01/2006	Various		75,308	75,308	77,430	77,430		(2,123)		(2,123)		75,308				2,763	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574		12/01/2006	SCHEDULED REDEMPTION		3,953	3,953	4,131	4,073		(121)		(121)		3,953				173	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700		12/01/2006	SCHEDULED REDEMPTION		30,809	30,809	30,900	30,888		(79)		(79)		30,809				1,077	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051		12/01/2006	SCHEDULED REDEMPTION		750	750	752	752		(1)		(1)		750				30	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059		12/01/2006	SCHEDULED REDEMPTION		3,231	3,231	3,393	3,383		(152)		(152)		3,231				108	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023		12/01/2006	SCHEDULED REDEMPTION		8,483	8,483	8,531	8,523		(40)		(40)		8,483				190	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032		12/01/2006	SCHEDULED REDEMPTION		18,442	18,442	19,182	19,046		(604)		(604)		18,442				1,022	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059		12/01/2006	SCHEDULED REDEMPTION		18,208	18,208	18,247	18,242		(34)		(34)		18,208				779	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208		12/01/2006	SCHEDULED REDEMPTION		22,317	22,317	23,324	22,962		(645)		(645)		22,317				759	06/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31390B-PE-2	FED NATL MTG ASSOC #641321		12/01/2006	SCHEDULED REDEMPTION		92,436	92,436	96,986	96,751		(4,315)		(4,315)		92,436				3,865	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324		12/01/2006	SCHEDULED REDEMPTION		20,955	20,955	21,760	21,470		(514)		(514)		20,955				1,171	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327		12/01/2006	SCHEDULED REDEMPTION		7,902	7,902	8,132	8,117		(216)		(216)		7,902				274	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368		12/01/2006	SCHEDULED REDEMPTION		214,580	214,580	223,767	221,061		(6,481)		(6,481)		214,580				10,713	04/01/2032
31390B-RK-6	FED NATL MTG ASSOC #641390		03/01/2006	SCHEDULED REDEMPTION		3,911	3,911	4,061	4,007		(96)		(96)		3,911				73	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496		12/01/2006	SCHEDULED REDEMPTION		667	667	700	697		(30)		(30)		667				27	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605		12/01/2006	SCHEDULED REDEMPTION		527	527	548	542		(14)		(14)		527				24	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699		12/01/2006	SCHEDULED REDEMPTION		305	305	313	312		(7)		(7)		305				11	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206		12/01/2006	SCHEDULED REDEMPTION		2,513	2,513	2,520	2,519		(6)		(6)		2,513				102	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348		12/01/2006	SCHEDULED REDEMPTION		188,713	188,713	198,061	197,808		(9,094)		(9,094)		188,713				5,663	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716		12/01/2006	SCHEDULED REDEMPTION		13,523	13,523	14,088	14,077		(554)		(554)		13,523				180	06/01/2032
31390D-JK-1	FED NATL MTG ASSOC #642966		12/01/2006	SCHEDULED REDEMPTION		16,698	16,698	17,339	17,108		(410)		(410)		16,698				1,246	04/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442		12/01/2006	SCHEDULED REDEMPTION		22,568	22,568	23,512	23,388		(819)		(819)		22,568				819	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837		12/01/2006	SCHEDULED REDEMPTION		35,138	35,138	36,606	36,437		(1,300)		(1,300)		35,138				1,137	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126		12/01/2006	SCHEDULED REDEMPTION		5,923	5,923	5,935	5,934		(11)		(11)		5,923				187	05/01/2032
31390E-UP-5	FED NATL MTG ASSOC #644190		05/01/2006	SCHEDULED REDEMPTION		9,246	9,246	9,663	9,513		(267)		(267)		9,246				269	06/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594		12/01/2006	Various		1,898	1,898	1,951	1,951		(53)		(53)		1,898				70	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080		12/01/2006	SCHEDULED REDEMPTION		1,856	1,856	1,940	1,922		(66)		(66)		1,856				81	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612		12/01/2006	SCHEDULED REDEMPTION		1,630	1,630	1,712	1,704		(74)		(74)		1,630				62	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474		12/01/2006	SCHEDULED REDEMPTION		108,045	108,045	112,924	111,169		(3,124)		(3,124)		108,045				3,690	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609		12/01/2006	SCHEDULED REDEMPTION		17,653	17,653	18,539	18,436		(782)		(782)		17,653				612	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751		12/01/2006	SCHEDULED REDEMPTION		21,515	21,515	22,574	22,450		(935)		(935)		21,515				721	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761		12/01/2006	SCHEDULED REDEMPTION		2,612	2,612	2,743	2,718		(107)		(107)		2,612				166	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278		12/01/2006	SCHEDULED REDEMPTION		6,602	6,602	6,927	6,907		(305)		(305)		6,602				240	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286		12/01/2006	SCHEDULED REDEMPTION		347	347	355	353		(6)		(6)		347				15	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342		12/01/2006	SCHEDULED REDEMPTION		2,473	2,473	2,487	2,484		(11)		(11)		2,473				101	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488		12/01/2006	SCHEDULED REDEMPTION		40,808	40,808	41,037	40,994		(187)		(187)		40,808				1,548	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983		12/01/2006	SCHEDULED REDEMPTION		22,964	22,964	24,001	23,723		(759)		(759)		22,964				635	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016		12/01/2006	SCHEDULED REDEMPTION		20,777	20,777	20,893	20,873		(96)		(96)		20,777				562	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461		12/01/2006	SCHEDULED REDEMPTION		50,837	50,837	53,697	52,467		(1,630)		(1,630)		50,837				755	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602		12/01/2006	SCHEDULED REDEMPTION		2,333	2,333	2,346	2,344		(10)		(10)		2,333				112	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155		12/01/2006	SCHEDULED REDEMPTION		35,527	35,527	37,148	37,118		(1,590)		(1,590)		35,527				1,260	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534		12/01/2006	SCHEDULED REDEMPTION		10,711	10,711	11,196	11,187		(477)		(477)		10,711				667	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641		12/01/2006	SCHEDULED REDEMPTION		5,645	5,645	5,677	5,671		(26)		(26)		5,645				119	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357		12/01/2006	SCHEDULED REDEMPTION		1,308	1,308	1,373	1,362		(54)		(54)		1,308				53	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623		12/01/2006	SCHEDULED REDEMPTION		4,465	4,465	4,490	4,485		(20)		(20)		4,465				198	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263		12/01/2006	SCHEDULED REDEMPTION		13,062	13,062	13,705	13,653		(591)		(591)		13,062				628	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346		12/01/2006	SCHEDULED REDEMPTION		262,973	262,973	277,765	271,645		(8,673)		(8,673)		262,973				11,373	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372		12/01/2006	SCHEDULED REDEMPTION		4,556	4,556	4,582	4,577		(21)		(21)		4,556				212	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586		12/01/2006	SCHEDULED REDEMPTION		3,627	3,627	3,647	3,643		(17)		(17)		3,627				139	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595		12/01/2006	SCHEDULED REDEMPTION		905,351	905,351	910,315	909,400		(4,048)		(4,048)		905,351				35,704	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651		12/01/2006	SCHEDULED REDEMPTION		18,113	18,113	19,021	18,915		(803)		(803)		18,113				734	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779		12/01/2006	SCHEDULED REDEMPTION		11,714	11,714	12,301	12,233		(519)		(519)		11,714				446	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902		12/01/2006	SCHEDULED REDEMPTION		20,467	20,467	20,594	20,572		(105)		(105)		20,467				764	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846		12/01/2006	SCHEDULED REDEMPTION		12,290	12,290	12,895	12,824		(534)		(534)		12,290				452	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954		12/01/2006	SCHEDULED REDEMPTION		34,640	34,640	36,204	35,958		(1,318)		(1,318)		34,640				771	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388		12/01/2006	SCHEDULED REDEMPTION		55,535	55,535	58,321	57,921		(2,386)		(2,386)		55,535				1,731	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540		12/01/2006	SCHEDULED REDEMPTION		45,087	45,087	47,306	47,102		(2,015)		(2,015)		45,087				1,850	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650		12/01/2006	Various		4,615	4,615	4,720	4,720		(105)		(105)		4,615				145	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657		12/01/2006	SCHEDULED REDEMPTION		200	200	210	206		(5)		(5)		200				9	08/01/2032
31390R-H2-2	FED NATL MTG ASSOC #653749		04/01/2006	SCHEDULED REDEMPTION		1,316	1,316	1,324	1,323		(6)		(6)		1,316				23	07/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416		12/01/2006	SCHEDULED REDEMPTION		101,170	101,170	106,244	105,446		(4,276)		(4,276)		101,170				4,222	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610		12/01/2006	SCHEDULED REDEMPTION		27,569	27,569	27,809	27,805		(236)		(236)		27,569				956	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854		12/01/2006	SCHEDULED REDEMPTION		2,284	2,284	2,399	2,384		(100)		(100)		2,284				59	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873		12/01/2006	SCHEDULED REDEMPTION		31,392	31,392	32,966	32,762		(1,370)		(1,370)		31,392				545	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882		12/01/2006	SCHEDULED REDEMPTION		20,520	20,520	21,549	21,415		(896)		(896)		20,520				695	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215		12/01/2006	SCHEDULED REDEMPTION		153,049	153,049	153,997	153,832		(784)		(784)		153,049				2,861	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264		12/01/2006	SCHEDULED REDEMPTION		32,144	32,144	32,312	32,296		(152)		(152)		32,144				627	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292		12/01/2006	SCHEDULED REDEMPTION		27,718	27,718	29,108	28,928		(1,210)		(1,210)		27,718				1,362	09/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31390U-D9-4	FED NATL MTG ASSOC #656328		12/01/2006	SCHEDULED REDEMPTION		10,699	10,699	10,995	10,981		(282)		(282)		10,699				415	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650		12/01/2006	SCHEDULED REDEMPTION		9,179	9,179	9,227	9,219		(40)		(40)		9,179				369	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704		12/01/2006	SCHEDULED REDEMPTION		13,149	13,149	13,808	13,723		(574)		(574)		13,149				214	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402		12/01/2006	SCHEDULED REDEMPTION		902,596	902,596	932,263	930,341		(27,745)		(27,745)		902,596				31,658	11/01/2017
31390W-4M-1	FED NATL MTG ASSOC #658828		12/01/2006	SCHEDULED REDEMPTION		192	192	201	200		(8)		(8)		192				8	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499		12/01/2006	SCHEDULED REDEMPTION		66,034	66,034	66,735	66,724		(690)		(690)		66,034				2,557	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230		12/01/2006	SCHEDULED REDEMPTION		31,990	31,990	33,594	33,386		(1,396)		(1,396)		31,990				1,093	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189		12/01/2006	SCHEDULED REDEMPTION		28,548	28,548	29,979	29,831		(1,283)		(1,283)		28,548				1,026	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399		12/01/2006	SCHEDULED REDEMPTION		44,723	44,723	45,848	45,822		(1,099)		(1,099)		44,723				1,539	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705		12/01/2006	Various		33,236	33,236	34,173	34,173		(937)		(937)		33,236				1,242	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968		12/01/2006	SCHEDULED REDEMPTION		46,490	46,490	48,778	48,540		(2,050)		(2,050)		46,490				1,827	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103		12/01/2006	SCHEDULED REDEMPTION		200,580	200,580	205,196	204,933		(4,352)		(4,352)		200,580				6,220	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495		12/01/2006	SCHEDULED REDEMPTION		12,789	12,789	13,430	13,338		(549)		(549)		12,789				665	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890		12/01/2006	SCHEDULED REDEMPTION		88,527	88,527	90,735	90,685		(2,157)		(2,157)		88,527				2,861	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920		12/01/2006	SCHEDULED REDEMPTION		336,554	336,554	347,895	347,159		(10,605)		(10,605)		336,554				9,358	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949		12/01/2006	SCHEDULED REDEMPTION		2,229	2,229	2,279	2,278		(49)		(49)		2,229				87	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189		12/01/2006	SCHEDULED REDEMPTION		3,329	3,329	3,410	3,401		(72)		(72)		3,329				119	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685		12/01/2006	SCHEDULED REDEMPTION		87,725	87,725	90,155	90,001		(2,276)		(2,276)		87,725				2,826	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868		12/01/2006	SCHEDULED REDEMPTION		37,190	37,190	39,055	38,788		(1,598)		(1,598)		37,190				1,405	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317		12/01/2006	Various		62,014	62,014	63,762	63,762		(1,748)		(1,748)		62,014				1,366	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891		12/01/2006	SCHEDULED REDEMPTION		32,342	32,342	33,964	33,709		(1,367)		(1,367)		32,342				726	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012		12/01/2006	SCHEDULED REDEMPTION		25,844	25,844	26,535	26,503		(660)		(660)		25,844				773	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143		12/01/2006	SCHEDULED REDEMPTION		834,597	834,597	853,277	852,495		(17,897)		(17,897)		834,597				25,606	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586		12/01/2006	SCHEDULED REDEMPTION		40,439	40,439	42,429	42,197		(1,758)		(1,758)		40,439				1,316	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799		12/01/2006	SCHEDULED REDEMPTION		1,596,804	1,596,804	1,623,937	1,616,391		(19,587)		(19,587)		1,596,804				40,647	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438		12/01/2006	SCHEDULED REDEMPTION		18,178	18,178	18,999	18,779		(601)		(601)		18,178				839	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487		12/01/2006	SCHEDULED REDEMPTION		6,056	6,056	6,152	6,146		(90)		(90)		6,056				216	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168		12/01/2006	Various		20,128	20,128	20,279	20,279		(151)		(151)		20,128				815	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179		12/01/2006	SCHEDULED REDEMPTION		364,749	364,749	380,421	377,573		(12,825)		(12,825)		364,749				11,254	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251		12/01/2006	Various		7,197	7,197	7,251	7,251		(54)		(54)		7,197				275	01/01/2018
31391S-K8-2	FED NATL MTG ASSOC #675419		04/01/2006	SCHEDULED REDEMPTION		20,992	20,992	21,925	21,908		(916)		(916)		20,992				343	12/01/2032
31391S-RX-0	FED NATL MTG ASSOC #675602		12/01/2006	SCHEDULED REDEMPTION		34,384	34,384	35,969	35,797		(1,413)		(1,413)		34,384				1,801	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704		12/01/2006	Various		30,696	30,696	29,064	29,064		1,631		1,631		30,696				620	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963		12/01/2006	SCHEDULED REDEMPTION		7,902	7,902	8,266	8,251		(349)		(349)		7,902				209	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645		12/01/2006	SCHEDULED REDEMPTION		25,365	25,365	25,998	25,983		(619)		(619)		25,365				877	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001		12/01/2006	SCHEDULED REDEMPTION		109	109	114	113		(4)		(4)		109				4	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069		12/01/2006	SCHEDULED REDEMPTION		157,274	157,274	159,235	159,134		(1,860)		(1,860)		157,274				6,515	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413		12/01/2006	SCHEDULED REDEMPTION		1,667,696	1,667,696	1,709,909	1,701,511		(33,816)		(33,816)		1,667,696				44,508	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026		12/01/2006	SCHEDULED REDEMPTION		9,576	9,576	9,961	9,915		(339)		(339)		9,576				328	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537		12/01/2006	SCHEDULED REDEMPTION		1,283,143	1,283,143	1,294,571	1,294,439		(11,297)		(11,297)		1,283,143				39,081	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091		12/01/2006	Various		5,751	5,751	5,794	5,794		(43)		(43)		5,751				216	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125		12/01/2006	SCHEDULED REDEMPTION		63,453	63,453	65,022	64,998		(1,544)		(1,544)		63,453				2,416	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989		12/01/2006	SCHEDULED REDEMPTION		41,116	41,116	43,178	42,762		(1,647)		(1,647)		41,116				1,493	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014		12/01/2006	Various		19,332	19,332	19,473	19,473		(141)		(141)		19,332				602	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043		12/01/2006	SCHEDULED REDEMPTION		124,039	124,039	130,144	129,088		(5,049)		(5,049)		124,039				3,263	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164		12/01/2006	SCHEDULED REDEMPTION		29,373	29,373	30,846	30,549		(1,177)		(1,177)		29,373				974	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215		12/01/2006	SCHEDULED REDEMPTION		3,185	3,185	3,342	3,315		(130)		(130)		3,185				58	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131		12/01/2006	SCHEDULED REDEMPTION		3,814	3,814	3,897	3,887		(73)		(73)		3,814				116	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055		12/01/2006	Various		4,776	4,776	4,641	4,641		136		136		4,776				110	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640		12/01/2006	SCHEDULED REDEMPTION		1,624,973	1,624,973	1,674,738	1,664,879		(39,906)		(39,906)		1,624,973				41,163	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386		12/01/2006	SCHEDULED REDEMPTION		2,545	2,545	2,603	2,602		(57)		(57)		2,545				110	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407		12/01/2006	SCHEDULED REDEMPTION		2,991	2,991	3,056	3,048		(57)		(57)		2,991				101	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251		12/01/2006	SCHEDULED REDEMPTION		273,850	273,850	276,760	276,716		(2,866)		(2,866)		273,850				8,505	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709		12/01/2006	SCHEDULED REDEMPTION		147	147	155	153		(6)		(6)		147				6	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208		12/01/2006	SCHEDULED REDEMPTION		274	274	288	285		(11)		(11)		274				11	03/01/2033
31400Q-BV-4	FED NATL MTG ASSOC #694052		12/01/2006	SCHEDULED REDEMPTION		111,640	111,640	112,826	112,806		(1,166)		(1,166)		111,640				3,553	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262		12/01/2006	SCHEDULED REDEMPTION		159	159	162	162		(3)		(3)		159				6	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467		12/01/2006	SCHEDULED REDEMPTION		158,458	158,458	162,180	162,119		(3,661)		(3,661)		158,458				4,596	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533		12/01/2006	SCHEDULED REDEMPTION		26,701	26,701	27,536	27,518		(817)		(817)		26,701				1,031	03/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31400Q-ZZ-9	FED NATL MTG ASSOC #694760		12/01/2006	SCHEDULED REDEMPTION		144,457	144,457	145,992	145,966		(1,509)		(1,509)		144,457				4,844	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155		12/01/2006	SCHEDULED REDEMPTION		2,207,961	2,207,961	2,234,525	2,234,109		(26,148)		(26,148)		2,207,961				75,673	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750		12/01/2006	SCHEDULED REDEMPTION		3,149,786	3,149,786	3,107,067	3,109,032		40,754		40,754		3,149,786				98,070	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886		12/01/2006	SCHEDULED REDEMPTION		33,967	33,967	35,575	35,546		(1,579)		(1,579)		33,967				985	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902		12/01/2006	SCHEDULED REDEMPTION		266,064	266,064	269,381	269,213		(3,149)		(3,149)		266,064				8,101	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398		12/01/2006	Various		50,586	50,586	50,966	50,966		(380)		(380)		50,586				2,220	02/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443		12/01/2006	SCHEDULED REDEMPTION		10,264	10,264	10,485	10,458		(195)		(195)		10,264				321	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101		12/01/2006	SCHEDULED REDEMPTION		78,942	78,942	79,780	79,756		(814)		(814)		78,942				2,487	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393		12/01/2006	SCHEDULED REDEMPTION		16,934	16,934	17,463	17,447		(513)		(513)		16,934				537	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281		12/01/2006	SCHEDULED REDEMPTION		4,179	4,179	4,281	4,279		(100)		(100)		4,179				143	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690		12/01/2006	SCHEDULED REDEMPTION		8,865	8,865	9,058	9,035		(169)		(169)		8,865				280	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841		12/01/2006	SCHEDULED REDEMPTION		2,223	2,223	2,278	2,269		(45)		(45)		2,223				64	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103		12/01/2006	SCHEDULED REDEMPTION		9,012	9,012	9,231	9,227		(216)		(216)		9,012				456	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583		12/01/2006	SCHEDULED REDEMPTION		1,784	1,784	1,830	1,828		(44)		(44)		1,784				52	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996		12/01/2006	SCHEDULED REDEMPTION		57,157	57,157	57,193	57,192		(35)		(35)		57,157				1,888	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006		12/01/2006	SCHEDULED REDEMPTION		246,967	246,967	249,591	249,528		(2,560)		(2,560)		246,967				8,318	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084		12/01/2006	SCHEDULED REDEMPTION		36,823	36,823	35,873	35,899		924		924		36,823				1,026	10/01/2033
31401X-EA-1	FED NATL MTG ASSOC #721129		12/01/2006	SCHEDULED REDEMPTION		848	848	889	889		(41)		(41)		848				34	07/01/2034
31401X-H8-3	FED NATL MTG ASSOC #721255		12/01/2006	SCHEDULED REDEMPTION		874,288	874,288	883,577	883,352		(9,063)		(9,063)		874,288				29,325	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706		12/01/2006	SCHEDULED REDEMPTION		156,659	156,659	158,323	158,294		(1,636)		(1,636)		156,659				4,949	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723		12/01/2006	SCHEDULED REDEMPTION		163,967	163,967	168,032	167,939		(3,971)		(3,971)		163,967				6,018	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014		12/01/2006	SCHEDULED REDEMPTION		1,276	1,276	1,340	1,325		(48)		(48)		1,276				52	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170		12/01/2006	SCHEDULED REDEMPTION		38,469	38,469	38,493	38,490		(22)		(22)		38,469				1,194	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077		12/01/2006	SCHEDULED REDEMPTION		82,085	82,085	78,609	78,733		3,352		3,352		82,085				2,240	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294		12/01/2006	SCHEDULED REDEMPTION		22,107	22,107	22,699	22,671		(563)		(563)		22,107				776	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836		12/01/2006	SCHEDULED REDEMPTION		251,297	251,297	253,967	253,823		(2,526)		(2,526)		251,297				8,721	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359		12/01/2006	SCHEDULED REDEMPTION		658,583	658,583	656,216	656,308		2,274		2,274		658,583				20,363	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027		12/01/2006	SCHEDULED REDEMPTION		49,099	49,099	49,130	49,129		(30)		(30)		49,099				1,479	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038		12/01/2006	SCHEDULED REDEMPTION		319,565	319,565	325,990	325,687		(6,121)		(6,121)		319,565				10,448	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100		12/01/2006	SCHEDULED REDEMPTION		274,853	274,853	280,626	280,361		(5,509)		(5,509)		274,853				9,077	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162		12/01/2006	SCHEDULED REDEMPTION		7,928	7,928	8,099	8,095		(167)		(167)		7,928				275	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232		12/01/2006	Various		2,598,253	2,598,253	2,553,194	2,553,368		44,885		44,885		2,598,253				78,247	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314		12/01/2006	SCHEDULED REDEMPTION		56,717	56,717	56,557	56,567		150		150		56,717				1,714	04/01/2034
31402C-3J-9	FED NATL MTG ASSOC #725401		04/01/2006	Various		55,247	55,247	56,805	56,805		(1,557)		(1,557)		55,247				924	01/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445		12/01/2006	SCHEDULED REDEMPTION		41,917	41,917	41,682	41,708		210		210		41,917				1,150	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690		12/01/2006	SCHEDULED REDEMPTION		113,612	113,612	116,488	116,433		(2,821)		(2,821)		113,612				3,949	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683		12/01/2006	SCHEDULED REDEMPTION		79,871	79,871	79,921	79,919		(48)		(48)		79,871				1,682	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693		12/01/2006	SCHEDULED REDEMPTION		183,982	183,982	186,276	186,163		(2,181)		(2,181)		183,982				5,485	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697		12/01/2006	SCHEDULED REDEMPTION		12,986	12,986	12,994	12,994		(8)		(8)		12,986				463	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041		12/01/2006	Various		6,338	6,338	6,168	6,168		170		170		6,338				213	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056		12/01/2006	SCHEDULED REDEMPTION		264,862	264,862	262,048	262,225		2,637		2,637		264,862				8,941	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094		12/01/2006	Various		92,569	92,569	87,630	87,630		4,939		4,939		92,569				2,523	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188		12/01/2006	SCHEDULED REDEMPTION		24,369	24,369	23,741	23,759		610		610		24,369				743	08/01/2033
31402H-J6-9	FED NATL MTG ASSOC #729385		12/01/2006	SCHEDULED REDEMPTION		473,618	473,618	452,823	453,104		20,514		20,514		473,618				13,413	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521		12/01/2006	SCHEDULED REDEMPTION		12,604	12,604	12,612	12,612		(8)		(8)		12,604				377	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724		12/01/2006	Various		582,929	582,929	567,270	567,270		15,658		15,658		582,929				15,670	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818		12/01/2006	SCHEDULED REDEMPTION		3,500	3,500	3,576	3,567		(67)		(67)		3,500				99	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192		12/01/2006	Various		6,186	6,186	6,255	6,255		(70)		(70)		6,186				231	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773		12/01/2006	Various		629	629	595	595		34		34		629				16	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774		12/01/2006	SCHEDULED REDEMPTION		853,465	853,465	844,397	844,927		8,537		8,537		853,465				26,570	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106		12/01/2006	Various		235,557	235,557	222,988	222,988		12,568		12,568		235,557				7,043	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359		12/01/2006	SCHEDULED REDEMPTION		779,854	779,854	774,127	774,476		5,378		5,378		779,854				24,503	08/01/2033
31402K-2L-7	FED NATL MTG ASSOC #731679		12/01/2006	SCHEDULED REDEMPTION		4,469	4,469	4,566	4,555		(86)		(86)		4,469				135	02/01/2019
31402L-JY-9	FED NATL MTG ASSOC #732079		04/01/2006	SCHEDULED REDEMPTION		5,287	5,287	5,445	5,442		(155)		(155)		5,287				93	10/01/2033
31402N-GL-6	FED NATL MTG ASSOC #733803		12/01/2006	SCHEDULED REDEMPTION		178,760	178,760	185,938	183,079		(4,319)		(4,319)		178,760				7,153	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886		12/01/2006	SCHEDULED REDEMPTION		96,723	96,723	98,237	98,166		(1,443)		(1,443)		96,723				3,280	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418		12/01/2006	SCHEDULED REDEMPTION		1,386,597	1,386,597	1,328,967	1,331,880		54,717		54,717		1,386,597				42,462	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542		12/01/2006	SCHEDULED REDEMPTION		23,468	23,468	24,645	24,443		(975)		(975)		23,468				285	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773		12/01/2006	SCHEDULED REDEMPTION		21,893	21,893	22,316	22,267		(374)		(374)		21,893				506	09/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31402Q-N9-8	FED NATL MTG ASSOC #734916		12/01/2006	Various		4,427	4,427	4,308	4,308		119		119		4,427				142	08/01/2033
31402Q-2Y-6	FED NATL MTG ASSOC #735291		09/15/2005	BARCLAYS BANK		63	64	64	64						64		(1)	(1)		03/01/2020
31402Q-4B-4	FED NATL MTG ASSOC #735318		12/01/2006	SCHEDULED REDEMPTION		95,884	95,884	95,788	95,792		93		93		95,884				2,606	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396		12/01/2006	SCHEDULED REDEMPTION		3,984	3,984	3,876	3,880		104		104		3,984				116	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497		12/01/2006	SCHEDULED REDEMPTION		18,763	18,763	18,253	18,271		492		492		18,763				469	05/01/2035
31402R-TQ-2	FED NATL MTG ASSOC #735959		12/01/2006	SCHEDULED REDEMPTION		1,772,611	1,772,611	1,747,407			25,204		25,204		1,772,611				41,241	06/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755		12/01/2006	SCHEDULED REDEMPTION		190,851	190,851	200,304	198,750		(7,899)		(7,899)		190,851				12,104	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801		12/01/2006	SCHEDULED REDEMPTION		150,084	150,084	146,215	146,319		3,765		3,765		150,084				4,390	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582		12/01/2006	Various		94,416	94,416	96,918	96,918		(2,502)		(2,502)		94,416				3,528	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835		12/01/2006	SCHEDULED REDEMPTION		119,276	119,276	114,393	114,619		4,657		4,657		119,276				4,074	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455		12/01/2006	SCHEDULED REDEMPTION		323,069	323,069	314,740	314,966		8,104		8,104		323,069				11,347	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457		12/01/2006	Various		33,278	33,278	31,503	31,503		1,776		1,776		33,278				1,013	09/01/2033
31402U-X9-8	FED NATL MTG ASSOC #738804		12/01/2006	SCHEDULED REDEMPTION		864,310	864,310	895,911	887,885		(23,575)		(23,575)		864,310				20,543	10/01/2018
31402U-YJ-5	FED NATL MTG ASSOC #738813		04/01/2006	SCHEDULED REDEMPTION		59,293	59,293	62,072	62,024		(2,730)		(2,730)		59,293				1,273	10/01/2033
31402V-H4-5	FED NATL MTG ASSOC #739251		12/01/2006	SCHEDULED REDEMPTION		46,596	46,596	48,933	48,183		(1,588)		(1,588)		46,596				873	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470		12/01/2006	SCHEDULED REDEMPTION		754,229	754,229	778,035	772,466		(18,237)		(18,237)		754,229				20,222	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087		12/01/2006	SCHEDULED REDEMPTION		3,630	3,630	3,718	3,701		(71)		(71)		3,630				116	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221		12/01/2006	Various		33,708	33,708	31,910	31,910		1,799		1,799		33,708				989	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225		12/01/2006	SCHEDULED REDEMPTION		36,780	36,780	34,941	35,081		1,699		1,699		36,780				961	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295		12/01/2006	Various		6,261	6,261	5,927	5,927		334		334		6,261				178	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353		12/01/2006	SCHEDULED REDEMPTION		272,231	272,231	275,624	275,457		(3,227)		(3,227)		272,231				7,688	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426		12/01/2006	SCHEDULED REDEMPTION		123,503	123,503	127,430	126,341		(2,837)		(2,837)		123,503				7,135	09/01/2033
31402X-R4-0	FED NATL MTG ASSOC #741307		12/01/2006	SCHEDULED REDEMPTION		38,601	38,601	40,537	39,916		(1,315)		(1,315)		38,601				474	09/01/2033
31402X-5Z-5	FED NATL MTG ASSOC #741664		12/01/2006	SCHEDULED REDEMPTION		5,738	5,738	5,881	5,878		(140)		(140)		5,738				151	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868		12/01/2006	SCHEDULED REDEMPTION		555,070	555,070	566,366	565,804		(10,734)		(10,734)		555,070				16,569	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908		12/01/2006	Various		243,942	243,942	237,390	237,390		6,553		6,553		243,942				6,769	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909		12/01/2006	SCHEDULED REDEMPTION		1,598,933	1,598,933	1,566,954	1,567,897		31,036		31,036		1,598,933				51,429	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961		12/01/2006	SCHEDULED REDEMPTION		69,524	69,524	69,959	69,890		(366)		(366)		69,524				2,389	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156		12/01/2006	SCHEDULED REDEMPTION		85,241	85,241	87,731	87,097		(1,856)		(1,856)		85,241				2,332	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974		12/01/2006	SCHEDULED REDEMPTION		2,123,348	2,123,348	2,189,703	2,186,259		(62,911)		(62,911)		2,123,348				76,748	10/01/2033
31403A-WA-9	FED NATL MTG ASSOC #743241		04/01/2006	SCHEDULED REDEMPTION		36,905	36,905	38,630	38,600		(1,695)		(1,695)		36,905				722	10/01/2033
31403B-HM-8	FED NATL MTG ASSOC #743736		12/01/2006	Various		3,795	3,795	3,895	3,895		(101)		(101)		3,795				171	11/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755		12/01/2006	Various		563,753	563,753	578,695	578,695		(14,942)		(14,942)		563,753				24,764	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638		12/01/2006	SCHEDULED REDEMPTION		62,417	62,417	62,456	62,454		(37)		(37)		62,417				1,711	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889		12/01/2006	SCHEDULED REDEMPTION		39,857	39,857	39,882	39,881		(24)		(24)		39,857				1,118	11/01/2033
31403E-M4-6	FED NATL MTG ASSOC #746579		12/01/2006	SCHEDULED REDEMPTION		19,213	19,213	19,225	19,224		(12)		(12)		19,213				570	10/01/2033
31403F-HE-7	FED NATL MTG ASSOC #747329		12/01/2006	SCHEDULED REDEMPTION		58,240	58,240	61,059	61,010		(2,769)		(2,769)		58,240				1,079	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536		12/01/2006	SCHEDULED REDEMPTION		595,437	595,437	584,738	585,052		10,385		10,385		595,437				18,981	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274		12/01/2006	SCHEDULED REDEMPTION		328,483	328,483	328,688	328,680		(197)		(197)		328,483				10,170	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501		12/01/2006	SCHEDULED REDEMPTION		60,581	60,581	59,019	59,064		1,517		1,517		60,581				1,601	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678		12/01/2006	SCHEDULED REDEMPTION		60,294	60,294	58,740	58,782		1,512		1,512		60,294				2,157	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693		12/01/2006	SCHEDULED REDEMPTION		382,821	382,821	398,552	393,531		(10,711)		(10,711)		382,821				14,545	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763		12/01/2006	SCHEDULED REDEMPTION		458,972	458,972	474,465	473,542		(14,570)		(14,570)		458,972				12,905	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056		12/01/2006	SCHEDULED REDEMPTION		46,912	46,912	46,128	46,133		779		779		46,912				1,498	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179		12/01/2006	Various		24,269	24,269	23,617	23,617		652		652		24,269				759	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302		12/01/2006	Various		6,802	6,802	6,439	6,439		363		363		6,802				240	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328		12/01/2006	Various		36,661	36,661	35,676	35,676		985		985		36,661				1,243	11/01/2033
31403J-XK-7	FED NATL MTG ASSOC #750482		04/01/2006	SCHEDULED REDEMPTION		68,769	68,769	71,246	71,204		(2,434)		(2,434)		68,769				1,140	12/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543		12/01/2006	Various		116,562	116,562	117,406	117,406		(844)		(844)		116,562				4,135	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548		12/01/2006	SCHEDULED REDEMPTION		103,204	103,204	101,462	101,483		1,721		1,721		103,204				3,224	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977		12/01/2006	SCHEDULED REDEMPTION		188,695	188,695	180,145	180,925		7,770		7,770		188,695				5,001	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978		12/01/2006	SCHEDULED REDEMPTION		32,317	32,317	31,484	31,507		811		811		32,317				980	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207		12/01/2006	SCHEDULED REDEMPTION		197,442	197,442	202,313	202,077		(4,635)		(4,635)		197,442				8,401	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656		12/01/2006	SCHEDULED REDEMPTION		1,154,656	1,154,656	1,176,206	1,171,898		(17,242)		(17,242)		1,154,656				40,138	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095		12/01/2006	SCHEDULED REDEMPTION		910,172	910,172	928,945	924,599		(14,426)		(14,426)		910,172				20,530	12/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470		12/01/2006	Various		7,460	7,460	7,260	7,260		200		200		7,460				210	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697		12/01/2006	Various		539	539	510	510		29		29		539				15	09/01/2033
31403N-RZ-2	FED NATL MTG ASSOC #753904		12/01/2006	SCHEDULED REDEMPTION		186,437	186,437	195,110	194,961		(8,524)		(8,524)		186,437				3,117	12/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693		12/01/2006	SCHEDULED REDEMPTION		158,824	158,824	163,737	162,493		(3,669)		(3,669)		158,824				4,036	11/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31403R-AX-6	FED NATL MTG ASSOC #755222		12/01/2006	Various		109,777	109,777	111,014	111,014		(1,237)		(1,237)		109,777				3,048	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299		12/01/2006	Various		29,560	29,560	27,983	27,983		1,577		1,577		29,560				616	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207		12/01/2006	SCHEDULED REDEMPTION		20,364	20,364	19,839	19,855		509		509		20,364				624	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261		12/01/2006	SCHEDULED REDEMPTION		69,325	69,325	68,166	68,173		1,151		1,151		69,325				2,263	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420		12/01/2006	SCHEDULED REDEMPTION		32,689	32,689	34,203	34,178		(1,489)		(1,489)		32,689				1,389	08/01/2034
31403S-5A-0	FED NATL MTG ASSOC #756941		09/15/2005	BARCLAYS BANK		2	2	2	2						2					02/01/2020
31403T-QF-4	FED NATL MTG ASSOC #757454		12/01/2006	Various		63,191	63,191	63,651	63,651		(460)		(460)		63,191				2,226	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512		12/01/2006	SCHEDULED REDEMPTION		645,868	645,868	659,643	657,055		(11,186)		(11,186)		645,868				13,836	02/01/2034
31403U-GR-6	FED NATL MTG ASSOC #758108		12/01/2006	SCHEDULED REDEMPTION		5,023	5,023	5,075	5,062		(39)		(39)		5,023				153	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129		12/01/2006	Various		69,987	69,987	66,253	66,253		3,734		3,734		69,987				1,992	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522		12/01/2006	SCHEDULED REDEMPTION		51,824	51,824	50,949	50,955		869		869		51,824				1,570	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545		12/01/2006	SCHEDULED REDEMPTION		45,504	45,504	44,736	44,741		763		763		45,504				1,072	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017		12/01/2006	SCHEDULED REDEMPTION		4,210	4,210	4,253	4,244		(33)		(33)		4,210				106	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052		12/01/2006	Various		114,927	114,927	116,222	116,222		(1,295)		(1,295)		114,927				4,389	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454		12/01/2006	Various		57,675	57,675	58,093	58,093		(418)		(418)		57,675				777	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558		12/01/2006	SCHEDULED REDEMPTION		55,287	55,287	54,363	54,369		918		918		55,287				1,659	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803		12/01/2006	SCHEDULED REDEMPTION		4,069	4,069	4,157	4,147		(78)		(78)		4,069				124	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024		12/01/2006	Various		87,970	87,970	88,630	88,630		(661)		(661)		87,970				2,960	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292		12/01/2006	SCHEDULED REDEMPTION		14,685	14,685	15,004	14,988		(303)		(303)		14,685				422	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679		12/01/2006	SCHEDULED REDEMPTION		137,617	137,617	143,079	141,330		(3,713)		(3,713)		137,617				4,933	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752		12/01/2006	SCHEDULED REDEMPTION		65,102	65,102	64,004	64,011		1,091		1,091		65,102				2,030	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938		12/01/2006	SCHEDULED REDEMPTION		135,658	135,658	133,368	133,384		2,274		2,274		135,658				3,856	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767		12/01/2006	SCHEDULED REDEMPTION		80,536	80,536	79,177	79,186		1,350		1,350		80,536				2,624	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498		12/01/2006	SCHEDULED REDEMPTION		364,311	364,311	373,333	372,867		(8,556)		(8,556)		364,311				9,081	01/01/2034
31404D-ZM-3	FED NATL MTG ASSOC #765848		04/01/2006	Various		139,110	139,110	142,775	142,775		(3,665)		(3,665)		139,110				2,679	02/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912		12/01/2006	SCHEDULED REDEMPTION		55,721	55,721	54,781	54,787		934		934		55,721				1,447	02/01/2034
31404E-FL-5	FED NATL MTG ASSOC #766171		12/01/2006	SCHEDULED REDEMPTION		55,234	55,234	57,525	57,487		(2,253)		(2,253)		55,234				1,736	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228		12/01/2006	SCHEDULED REDEMPTION		79,437	79,437	81,162	80,838		(1,401)		(1,401)		79,437				2,874	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279		12/01/2006	SCHEDULED REDEMPTION		104,597	104,597	102,832	102,853		1,744		1,744		104,597				3,251	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312		12/01/2006	Various		126,153	126,153	127,067	127,067		(914)		(914)		126,153				4,349	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484		12/01/2006	SCHEDULED REDEMPTION		16,840	16,840	16,556	16,558		282		282		16,840				475	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972		12/01/2006	SCHEDULED REDEMPTION		5,446	5,446	5,306	5,310		136		136		5,446				213	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012		12/01/2006	SCHEDULED REDEMPTION		232,573	232,573	241,076	239,467		(6,894)		(6,894)		232,573				8,350	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527		12/01/2006	SCHEDULED REDEMPTION		154,531	154,531	157,959	157,240		(2,709)		(2,709)		154,531				5,586	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704		12/01/2006	Various		158,617	158,617	154,113	154,113		4,504		4,504		158,617				3,521	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686		12/01/2006	SCHEDULED REDEMPTION		2,522	2,522	2,584	2,583		(62)		(62)		2,522				90	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820		12/01/2006	SCHEDULED REDEMPTION		13,005	13,005	13,480	13,409		(404)		(404)		13,005				449	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075		12/01/2006	SCHEDULED REDEMPTION		145,191	145,191	142,764	142,792		2,399		2,399		145,191				4,937	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725		12/01/2006	SCHEDULED REDEMPTION		121,362	121,362	119,314	119,327		2,035		2,035		121,362				4,679	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838		12/01/2006	SCHEDULED REDEMPTION		66,393	66,393	65,272	65,280		1,113		1,113		66,393				1,644	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023		12/01/2006	SCHEDULED REDEMPTION		10,126	10,126	9,956	9,957		168		168		10,126				337	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088		12/01/2006	SCHEDULED REDEMPTION		28,971	28,971	28,482	28,485		486		486		28,971				1,048	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995		12/01/2006	SCHEDULED REDEMPTION		137,718	137,718	135,394	135,409		2,309		2,309		137,718				3,475	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392		12/01/2006	SCHEDULED REDEMPTION		42,565	42,565	41,853	41,858		707		707		42,565				1,831	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559		12/01/2006	SCHEDULED REDEMPTION		6,930	6,930	6,584	6,619		311		311		6,930				203	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131		12/01/2006	Various		25,910	25,910	25,174	25,174		736		736		25,910				884	05/01/2034
31404R-TH-0	FED NATL MTG ASSOC #776452		12/01/2006	Various		27,775	27,775	28,511	28,511		(736)		(736)		27,775				725	01/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597		12/01/2006	SCHEDULED REDEMPTION		15,078	15,078	14,324	14,402		676		676		15,078				430	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086		12/01/2006	Various		4,906	4,906	4,767	4,767		139		139		4,906				156	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646		12/01/2006	Various		81,250	81,250	79,067	79,067		2,182		2,182		81,250				1,984	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898		12/01/2006	Various		60,008	60,008	58,304	58,304		1,704		1,704		60,008				1,405	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895		12/01/2006	SCHEDULED REDEMPTION		36,742	36,742	36,856	36,855		(113)		(113)		36,742				1,267	04/01/2032
31404X-VN-1	FED NATL MTG ASSOC #781921		09/12/2006	DEUTSCHE BANK SECURITIES		60	62	62	62						62		(2)	(2)	(1,352)	02/01/2021
31404Y-NA-6	FED NATL MTG ASSOC #782585		12/01/2006	SCHEDULED REDEMPTION		114,014	114,014	112,455	112,633		1,381		1,381		114,014				3,458	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672		12/01/2006	SCHEDULED REDEMPTION		692,004	692,004	665,513	666,835		25,169		25,169		692,004				22,328	06/01/2034
31405C-W7-0	FED NATL MTG ASSOC #785570		09/15/2005	BARCLAYS BANK		10	10	10	10						10					01/01/2020
31405D-AF-4	FED NATL MTG ASSOC #785806		09/15/2005	BARCLAYS BANK		62	63	63	63						63		(1)	(1)		01/01/2020
31405D-FF-9	FED NATL MTG ASSOC #785966		12/01/2006	Various		1,077,941	1,077,941	1,085,750	1,085,750		(7,809)		(7,809)		1,077,941				37,756	07/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31405D-HS-9	FED NATL MTG ASSOC #786041		12/01/2006	SCHEDULED REDEMPTION		27,078	27,078	28,205	28,187		(1,108)		(1,108)		27,078				738	07/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324		12/01/2006	Various		503,990	503,990	517,268	517,268		(13,278)		(13,278)		503,990				22,255	07/01/2034
31405E-CD-5	FED NATL MTG ASSOC #786768		12/01/2006	SCHEDULED REDEMPTION		15,280	15,280	15,982	15,970		(690)		(690)		15,280				459	08/01/2034
31405E-CU-7	FED NATL MTG ASSOC #786783		07/01/2006	Various		473,613	473,613	484,297	484,297		(10,684)		(10,684)		473,613				11,599	08/01/2019
31405E-4F-9	FED NATL MTG ASSOC #787522		04/01/2006	SCHEDULED REDEMPTION		13,832	13,832	14,488	14,478		(646)		(646)		13,832				190	09/01/2034
31405F-NC-2	FED NATL MTG ASSOC #787987		12/01/2006	SCHEDULED REDEMPTION		29,970	29,970	31,358	31,335		(1,364)		(1,364)		29,970				731	07/01/2034
31405F-U7-5	FED NATL MTG ASSOC #788206		04/07/2006	LEHMAN BROTHERS INC.		1,769,991	1,857,801	1,849,692	1,849,559		134		134		1,849,692		(79,701)	(79,701)		02/01/2021
31405H-E3-8	FED NATL MTG ASSOC #789554		12/01/2006	Various		78,337	78,337	78,904	78,904		(568)		(568)		78,337				2,199	04/01/2019
31405H-GY-8	FED NATL MTG ASSOC #789615		04/01/2006	SCHEDULED REDEMPTION		92,721	92,721	96,029	95,975		(3,254)		(3,254)		92,721				1,806	08/01/2034
31405H-H7-6	FED NATL MTG ASSOC #789654		12/01/2006	Various		653,095	653,095	657,826	657,826		(4,731)		(4,731)		653,095				22,430	11/01/2019
31405H-J2-5	FED NATL MTG ASSOC #789681		09/15/2005	BARCLAYS BANK		8	8	8	8						8					01/01/2020
31405J-AX-2	FED NATL MTG ASSOC #790322		04/01/2006	SCHEDULED REDEMPTION		66,571	66,571	69,660	69,609		(3,038)		(3,038)		66,571				1,013	09/01/2034
31405J-J9-6	FED NATL MTG ASSOC #790588		12/01/2006	SCHEDULED REDEMPTION		207,182	207,182	210,709	210,653		(3,471)		(3,471)		207,182				8,267	09/01/2034
31405J-NQ-3	FED NATL MTG ASSOC #790699		12/01/2006	SCHEDULED REDEMPTION		23,490	23,490	24,549	24,532		(1,042)		(1,042)		23,490				808	09/01/2034
31405J-VW-1	FED NATL MTG ASSOC #790929		12/01/2006	SCHEDULED REDEMPTION		72,337	72,337	75,783	75,726		(3,389)		(3,389)		72,337				2,547	09/01/2034
31405M-Z2-6	FED NATL MTG ASSOC #793761		12/01/2006	Various		107,782	107,782	110,621	110,621		(2,840)		(2,840)		107,782				6,745	09/01/2034
31405N-SJ-5	FED NATL MTG ASSOC #794421		12/01/2006	Various		59,372	59,372	60,936	60,936		(1,564)		(1,564)		59,372				2,597	09/01/2034
31405P-AL-4	FED NATL MTG ASSOC #794811		07/01/2006	SCHEDULED REDEMPTION		426,308	426,308	441,362	439,798		(13,489)		(13,489)		426,308				8,675	10/01/2019
31405R-DZ-6	FED NATL MTG ASSOC #796720		12/01/2006	SCHEDULED REDEMPTION		137,275	137,275	143,505	143,402		(6,126)		(6,126)		137,275				4,669	08/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744		12/01/2006	SCHEDULED REDEMPTION		241,973	241,973	253,958	251,841		(9,868)		(9,868)		241,973				7,688	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955		12/01/2006	SCHEDULED REDEMPTION		192,471	192,471	195,749	195,381		(2,910)		(2,910)		192,471				8,949	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461		12/01/2006	SCHEDULED REDEMPTION		40,390	40,390	36,961	37,019		3,371		3,371		40,390				940	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479		12/01/2006	SCHEDULED REDEMPTION		1,798,280	1,798,280	1,854,477	1,848,506		(50,226)		(50,226)		1,798,280				71,443	03/01/2035
31405S-ED-2	FED NATL MTG ASSOC #797632		12/01/2006	SCHEDULED REDEMPTION		18,536	18,536	17,016			1,521		1,521		18,536				458	08/01/2035
31405S-FS-8	FED NATL MTG ASSOC #797677		12/01/2006	SCHEDULED REDEMPTION		11,729	11,729	10,767			962		962		11,729				245	10/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773		12/01/2006	Various		20,819	20,818	21,143	21,143		(324)		(324)		20,819				500	03/01/2020
31405T-UY-6	FED NATL MTG ASSOC #798999		09/15/2005	BARCLAYS BANK		99	101	101	100						101		(1)	(1)		02/01/2020
31405T-WV-0	FED NATL MTG ASSOC #799060		09/15/2005	BARCLAYS BANK		1	1	1	1						1					03/01/2020
31405U-EA-3	FED NATL MTG ASSOC #799429		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		478,611	492,461	491,919	491,874		45		45		491,919		(13,308)	(13,308)		10/01/2019
31405U-EX-3	FED NATL MTG ASSOC #799450		09/15/2005	BARCLAYS BANK		9	9	9	9						9					01/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681		12/01/2006	SCHEDULED REDEMPTION		1,117,481	1,117,481	1,172,832	1,163,058		(45,576)		(45,576)		1,117,481				46,018	11/01/2034
31405U-PV-5	FED NATL MTG ASSOC #799736		07/01/2006	SCHEDULED REDEMPTION		442,021	442,021	457,629	455,965		(13,945)		(13,945)		442,021				10,423	11/01/2019
31405X-B2-8	FED NATL MTG ASSOC #802057		09/15/2005	BARCLAYS BANK		2	2	2	2						2					01/01/2020
31405X-NJ-8	FED NATL MTG ASSOC #802393		12/01/2006	SCHEDULED REDEMPTION		516,742	516,742	528,571	527,999		(11,257)		(11,257)		516,742				18,384	01/01/2035
31405X-XQ-1	FED NATL MTG ASSOC #802687		09/15/2005	BARCLAYS BANK		1	1	1	1						1					12/01/2019
31405Y-MW-8	FED NATL MTG ASSOC #803273		01/11/2006	BEAR STEARNS SECURITIES CORP.		24,322	25,001	24,924	24,924						24,924		(602)	(602)		12/01/2019
31405Y-3N-9	FED NATL MTG ASSOC #803705		12/01/2006	SCHEDULED REDEMPTION		115,790	115,790	119,409	119,072		(3,281)		(3,281)		115,790				2,117	09/01/2034
31406A-DG-4	FED NATL MTG ASSOC #803903		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,015,436	1,015,690		(255)		(255)		1,015,436		(43,073)	(43,073)		11/01/2019
31406A-DR-0	FED NATL MTG ASSOC #803912		01/11/2006	BEAR STEARNS SECURITIES CORP.		24,321	25,000	24,910	24,909						24,910		(588)	(588)		12/01/2019
31406B-VM-9	FED NATL MTG ASSOC #805320		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		178,391	183,553	182,838	182,774		64		64		182,838		(4,447)	(4,447)		01/01/2020
31406B-3Z-1	FED NATL MTG ASSOC #805516		12/01/2006	Various		74,798	74,798	74,164	74,164		634		634		74,798				1,607	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787		12/01/2006	SCHEDULED REDEMPTION		297,949	297,949	303,023	302,436		(4,488)		(4,488)		297,949				8,223	11/01/2034
31406C-WC-8	FED NATL MTG ASSOC #806243		09/15/2005	BARCLAYS BANK		9	9	9	9						9					01/01/2020
31406C-WG-9	FED NATL MTG ASSOC #806247		09/15/2005	BARCLAYS BANK		51	52	52	52						52		(1)	(1)		01/01/2020
31406D-BP-0	FED NATL MTG ASSOC #806546		12/01/2006	SCHEDULED REDEMPTION		20,271	20,271	20,588	20,555		(284)		(284)		20,271				828	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194		12/01/2006	SCHEDULED REDEMPTION		535,433	535,433	541,457	541,027		(5,594)		(5,594)		535,433				7,648	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205		12/01/2006	SCHEDULED REDEMPTION		107,501	107,501	109,076	109,078		(1,577)		(1,577)		107,501				2,831	01/01/2020
31406E-DC-5	FED NATL MTG ASSOC #807499		12/01/2006	SCHEDULED REDEMPTION		1,736,040	1,736,040	1,775,779	1,773,860		(37,820)		(37,820)		1,736,040				44,854	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959		12/01/2006	SCHEDULED REDEMPTION		1,142,805	1,142,805	1,166,018	1,163,357		(20,552)		(20,552)		1,142,805				36,909	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138		12/01/2006	SCHEDULED REDEMPTION		21,782	21,782	21,129	21,165		616		616		21,782				867	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332		12/01/2006	SCHEDULED REDEMPTION		83,357	83,357	87,115	87,055		(3,698)		(3,698)		83,357				4,419	02/01/2035
31406F-GS-4	FED NATL MTG ASSOC #808509		09/15/2005	BARCLAYS BANK		1	1	1	1						1					01/01/2020
31406F-TY-7	FED NATL MTG ASSOC #808867		12/01/2006	SCHEDULED REDEMPTION		303,516	303,516	310,464	310,121		(6,605)		(6,605)		303,516				4,067	01/01/2035
31406F-UB-5	FED NATL MTG ASSOC #808878		02/01/2006	Various		600	600	597	597		3		3		600				4	01/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31406F-UT-6	FED NATL MTG ASSOC #808894		12/01/2006	SCHEDULED REDEMPTION		136,517	136,517	139,642	139,488		(2,971)		(2,971)		136,517				7,119	01/01/2035
31406F-2U-4	FED NATL MTG ASSOC #809087		09/15/2005	BARCLAYS BANK		10	10	10	10						10					04/01/2020
31406G-HP-7	FED NATL MTG ASSOC #809438		09/15/2005	BARCLAYS BANK		1	1	1	1						1					02/01/2020
31406G-SX-8	FED NATL MTG ASSOC #809734		12/01/2006	SCHEDULED REDEMPTION		756,414	756,414	773,729	772,857		(16,443)		(16,443)		756,414				29,009	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809		12/01/2006	SCHEDULED REDEMPTION		1,212,366	1,212,366	1,240,118	1,238,721		(26,355)		(26,355)		1,212,366				44,017	02/01/2035
31406G-7G-8	FED NATL MTG ASSOC #810095		09/15/2005	BARCLAYS BANK		10	10	10	10						10					03/01/2020
31406H-L2-1	FED NATL MTG ASSOC #810445		02/01/2006	Various		8,681	8,681	8,677	8,677		4		4		8,681				65	01/01/2020
31406H-4S-3	FED NATL MTG ASSOC #810933		09/15/2005	BARCLAYS BANK		10	10	10	10						10					03/01/2020
31406H-5A-1	FED NATL MTG ASSOC #810941		04/12/2005	MORGAN STANLEY DEAN WITTER		24	24	25	24						25					03/01/2020
31406H-5W-3	FED NATL MTG ASSOC #810961		12/01/2006	SCHEDULED REDEMPTION		30,441	30,441	30,915	30,915		(475)		(475)		30,441				998	04/01/2020
31406H-6C-6	FED NATL MTG ASSOC #810967		04/07/2006	LEHMAN BROTHERS INC.		1,605,496	1,685,146	1,677,034	1,676,899		135		135		1,677,034		(71,538)	(71,538)		04/01/2020
31406J-L9-2	FED NATL MTG ASSOC #811352		12/01/2006	SCHEDULED REDEMPTION		16,542	16,542	16,735	16,735		(193)		(193)		16,542				371	02/01/2020
31406J-P4-9	FED NATL MTG ASSOC #811443		02/01/2006	SCHEDULED REDEMPTION		301	301	305	305		(4)		(4)		301				1	06/01/2020
31406J-P9-8	FED NATL MTG ASSOC #811448		02/16/2006	Various		26,663	26,663	26,599	26,599		64		64		26,663				(6,275)	06/01/2020
31406J-QK-2	FED NATL MTG ASSOC #811458		02/01/2006	SCHEDULED REDEMPTION		761	761	773	773		(12)		(12)		761				1	06/01/2020
31406J-RE-5	FED NATL MTG ASSOC #811485		02/01/2006	SCHEDULED REDEMPTION		784	784	796	796		(12)		(12)		784				1	07/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487		12/01/2006	SCHEDULED REDEMPTION		17,615	17,615	17,856	17,856		(241)		(241)		17,615				259	07/01/2020
31406J-SW-4	FED NATL MTG ASSOC #811533		09/12/2006	DEUTSCHE BANK SECURITIES		26	27	27	27						27		(1)	(1)	(579)	12/01/2020
31406J-S3-8	FED NATL MTG ASSOC #811538		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,013,993	1,014,224		(231)		(231)		1,013,993		(41,630)	(41,630)		01/01/2021
31406J-W7-4	FED NATL MTG ASSOC #811670		12/01/2006	SCHEDULED REDEMPTION		8,048	8,048	8,202	8,196		(148)		(148)		8,048				315	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671		12/01/2006	SCHEDULED REDEMPTION		393	393	382	383		10		10		393				11	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834		12/01/2006	SCHEDULED REDEMPTION		283,578	283,578	292,439	291,477		(7,900)		(7,900)		283,578				8,832	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848		12/01/2006	SCHEDULED REDEMPTION		570,200	570,200	588,019	586,084		(15,884)		(15,884)		570,200				16,405	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861		12/01/2006	Various		549,532	549,532	544,873	544,873		4,660		4,660		549,532				19,628	03/01/2035
31406J-6W-8	FED NATL MTG ASSOC #811885		09/15/2005	BARCLAYS BANK		9	9	9	9						9					04/01/2020
31406K-PH-7	FED NATL MTG ASSOC #812324		12/01/2006	Various		14,445	14,445	14,322	14,322		122		122		14,445				479	03/01/2035
31406K-PP-9	FED NATL MTG ASSOC #812330		09/15/2005	BARCLAYS BANK		1	2	2	2						2					03/01/2020
31406K-ZC-7	FED NATL MTG ASSOC #812639		12/01/2006	SCHEDULED REDEMPTION		240,835	240,835	243,883	243,668		(2,833)		(2,833)		240,835				8,676	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744		12/01/2006	SCHEDULED REDEMPTION		982,468	982,468	1,004,957	1,003,871		(21,403)		(21,403)		982,468				39,111	02/01/2035
31406K-6Q-8	FED NATL MTG ASSOC #812779		02/01/2006	Various		2,423	2,423	2,410	2,411		12		12		2,423				18	05/01/2020
31406L-CK-2	FED NATL MTG ASSOC #812874		12/01/2006	SCHEDULED REDEMPTION		107,615	107,615	109,328	109,236		(1,621)		(1,621)		107,615				3,715	02/01/2018
31406L-C5-5	FED NATL MTG ASSOC #812892		09/15/2005	BARCLAYS BANK		1	1	1	1						1					02/01/2020
31406L-D7-0	FED NATL MTG ASSOC #812926		04/07/2006	Various		4,636,541	4,869,083	4,861,284	4,861,066		(2,184)		(2,184)		4,858,882		(222,341)	(222,341)		03/01/2020
31406L-EZ-7	FED NATL MTG ASSOC #812952		12/01/2006	Various		148,917	148,917	147,654	147,654		1,263		1,263		148,917				6,874	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953		12/01/2006	Various		419,864	419,864	416,304	416,304		3,560		3,560		419,864				16,650	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963		12/01/2006	SCHEDULED REDEMPTION		180,800	180,800	186,450	185,837		(5,037)		(5,037)		180,800				7,177	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964		12/01/2006	SCHEDULED REDEMPTION		522,201	522,201	538,519	536,786		(14,585)		(14,585)		522,201				18,607	02/01/2035
31406L-G9-3	FED NATL MTG ASSOC #813024		04/07/2006	LEHMAN BROTHERS INC.		946,601	993,563	991,528	991,493		35		35		991,528		(44,926)	(44,926)		03/01/2020
31406L-HG-6	FED NATL MTG ASSOC #813031		04/01/2006	Various		5,700,389	5,702,417	5,760,985	5,760,985		(5,885)		(5,885)		5,755,101		(54,712)	(54,712)	118,857	03/01/2035
31406L-UK-2	FED NATL MTG ASSOC #813386		09/15/2005	BARCLAYS BANK		34	35	35	35						35					01/01/2020
31406M-FX-9	FED NATL MTG ASSOC #813882		12/08/2006	Various		211,163	217,274	216,494	216,425		69		69		216,494		(5,331)	(5,331)		06/01/2020
31406M-F5-0	FED NATL MTG ASSOC #813888		09/15/2005	BARCLAYS BANK		22	22	22	22						22					06/01/2020
31406M-GB-6	FED NATL MTG ASSOC #813894		09/15/2005	BARCLAYS BANK		6	7	7	7						7					06/01/2020
31406M-GE-0	FED NATL MTG ASSOC #813897		02/16/2006	Various		3,178	3,178	3,174	3,174		4		4		3,178				(1,537)	06/01/2020
31406M-GH-3	FED NATL MTG ASSOC #813900		09/15/2005	BARCLAYS BANK		2	2	2	2						2					06/01/2020
31406M-GL-4	FED NATL MTG ASSOC #813903		09/12/2006	Various		4,049,386	4,250,277	4,237,704	4,237,442		262		262		4,237,704		(188,318)	(188,318)	(511)	06/01/2020
31406M-GR-1	FED NATL MTG ASSOC #813908		02/01/2006	Various		15,912	15,912	15,857	15,857		55		55		15,912				(1,382)	11/01/2020
31406M-GX-8	FED NATL MTG ASSOC #813914		01/11/2006	Various		424,209	443,878	434,598	434,681		56		56		434,738		(10,528)	(10,528)	2,314	11/01/2020
31406M-GY-6	FED NATL MTG ASSOC #813915		01/11/2006	BEAR STEARNS SECURITIES CORP.		922,366	948,105	947,310	947,309		1		1		947,310		(24,944)	(24,944)		11/01/2020
31406M-GZ-3	FED NATL MTG ASSOC #813916		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,011,763	1,011,964		(201)		(201)		1,011,763		(39,401)	(39,401)		11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928		12/01/2006	Various		21,915,885	22,931,915	22,424,475	22,429,055		3,100		3,100		22,432,155		(516,270)	(516,270)	120,671	11/01/2020
31406M-HE-9	FED NATL MTG ASSOC #813929		02/01/2006	Various		6,881	6,881	6,868	6,868		12		12		6,881				(2,718)	11/01/2020
31406M-HK-5	FED NATL MTG ASSOC #813934		02/01/2006	Various		21,824	21,824	21,729	21,729		95		95		21,824				(1,141)	11/01/2020
31406M-HP-4	FED NATL MTG ASSOC #813938		04/07/2006	LEHMAN BROTHERS INC.		357,077	374,792	373,753	373,736		17		17		373,753		(16,676)	(16,676)		12/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31406M-HY-5	FED NATL MTG ASSOC #813947		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,014,467	1,014,706		(239)		(239)		1,014,467		(42,104)	(42,104)		12/01/2020
31406M-H7-4	FED NATL MTG ASSOC #813954		02/01/2006	Various		41,643	42,582	42,489	42,489		25		25		42,514		(871)	(871)	(2,397)	12/01/2020
31406M-JS-6	FED NATL MTG ASSOC #813973		09/15/2005	BARCLAYS BANK		85	86	86	86						86		(1)	(1)		05/01/2020
31406M-MC-7	FED NATL MTG ASSOC #814055		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,314,364	1,352,401	1,350,894	1,350,768		126		126		1,350,894		(36,530)	(36,530)		02/01/2020
31406M-R9-9	FED NATL MTG ASSOC #814212		09/15/2005	BARCLAYS BANK		2	2	2	2						2					02/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340		12/01/2006	Various		1,077,481	1,077,481	1,068,345	1,068,345		9,136		9,136		1,077,481				42,397	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354		12/01/2006	SCHEDULED REDEMPTION		1,233,759	1,233,759	1,260,001	1,260,579		(26,819)		(26,819)		1,233,759				46,131	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610		12/01/2006	Various		2,001,781	2,001,781	1,984,808	1,984,808		16,973		16,973		2,001,781				63,858	04/01/2035
31406N-EY-6	FED NATL MTG ASSOC #814751		04/07/2006	LEHMAN BROTHERS INC.		1,262,672	1,325,314	1,318,757	1,318,647		110		110		1,318,757		(56,085)	(56,085)		04/01/2020
31406N-FM-1	FED NATL MTG ASSOC #814772		04/07/2006	LEHMAN BROTHERS INC.		3,407,295	3,576,332	3,567,603	3,567,426		177		177		3,567,603		(160,308)	(160,308)		04/01/2020
31406N-QT-4	FED NATL MTG ASSOC #815066		12/01/2006	SCHEDULED REDEMPTION		1,388,845	1,388,845	1,399,913	1,399,128		(10,282)		(10,282)		1,388,845				48,045	04/01/2035
31406N-SB-1	FED NATL MTG ASSOC #815114		09/15/2005	BARCLAYS BANK		10	10	10	10						10					04/01/2020
31406N-4D-3	FED NATL MTG ASSOC #815420		12/01/2006	SCHEDULED REDEMPTION		51,980	51,980	50,567	50,615		1,365		1,365		51,980				1,483	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422		12/01/2006	SCHEDULED REDEMPTION		62,059	62,059	60,004	60,041		2,018		2,018		62,059				1,487	02/01/2035
31406N-4P-6	FED NATL MTG ASSOC #815430		09/15/2005	BARCLAYS BANK		7	7	7	7						7					02/01/2020
31406N-5L-4	FED NATL MTG ASSOC #815451		04/12/2005	MORGAN STANLEY DEAN WITTER		6	6	6	6						6					02/01/2020
31406P-BA-6	FED NATL MTG ASSOC #815533		12/01/2006	SCHEDULED REDEMPTION		2,719,351	2,719,351	2,749,944	2,747,813		(28,462)		(28,462)		2,719,351				78,338	03/01/2035
31406P-BK-4	FED NATL MTG ASSOC #815542		02/01/2006	SCHEDULED REDEMPTION		629	629	636	636		(7)		(7)		629				1	04/01/2020
31406P-E8-8	FED NATL MTG ASSOC #815659		12/01/2006	SCHEDULED REDEMPTION		335,380	335,380	334,646	334,697		683		683		335,380				10,145	02/01/2035
31406P-N3-9	FED NATL MTG ASSOC #815910		04/07/2006	LEHMAN BROTHERS INC.		3,041,135	3,192,007	3,185,291	3,185,101		190		190		3,185,291		(144,156)	(144,156)		03/01/2020
31406P-TW-9	FED NATL MTG ASSOC #816065		09/15/2005	BARCLAYS BANK		12	12	12	12						12					04/01/2020
31406P-U6-4	FED NATL MTG ASSOC #816105		12/01/2006	SCHEDULED REDEMPTION		323,238	323,238	327,228	326,934		(3,696)		(3,696)		323,238				8,871	05/01/2035
31406P-VR-7	FED NATL MTG ASSOC #816124		12/01/2006	SCHEDULED REDEMPTION		2,729	2,729	2,505			224		224		2,729				79	09/01/2035
31406P-VV-8	FED NATL MTG ASSOC #816128		02/01/2006	Various		8,675	8,675	8,631	8,631		44		44		8,675				65	05/01/2020
31406P-VX-4	FED NATL MTG ASSOC #816130		02/01/2006	Various		3,039	3,039	3,024	3,024		15		15		3,039				23	09/01/2020
31406P-V7-1	FED NATL MTG ASSOC #816138		02/01/2006	Various		3,032	3,032	3,029	3,029		3		3		3,032				(1,730)	01/01/2021
31406P-ZG-7	FED NATL MTG ASSOC #816243		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,070,967	1,101,960	1,100,219	1,100,071		149		149		1,100,219		(29,252)	(29,252)		03/01/2020
31406Q-AL-1	FED NATL MTG ASSOC #816411		01/11/2006	BEAR STEARNS SECURITIES CORP.		66,640	68,500	68,436	68,436						68,436		(1,796)	(1,796)		07/01/2020
31406Q-B9-7	FED NATL MTG ASSOC #816464		12/01/2006	Various		774,670	774,670	768,101	768,101		6,569		6,569		774,670				27,023	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613		12/01/2006	SCHEDULED REDEMPTION		12,942	12,942	13,238	13,223		(282)		(282)		12,942				430	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018		12/01/2006	SCHEDULED REDEMPTION		3,477	3,477	3,375	3,379		98		98		3,477				107	02/01/2035
31406R-CK-9	FED NATL MTG ASSOC #817374		09/12/2006	DEUTSCHE BANK SECURITIES		146	152	151	151						151		(6)	(6)	(3,287)	07/01/2020
31406R-DN-2	FED NATL MTG ASSOC #817409		02/01/2006	SCHEDULED REDEMPTION		1,416	1,416	1,435	1,435		(19)		(19)		1,416				3	08/01/2020
31406R-DX-0	FED NATL MTG ASSOC #817418		09/12/2006	DEUTSCHE BANK SECURITIES		150	156	156	156						156		(6)	(6)	(3,384)	08/01/2020
31406R-D9-3	FED NATL MTG ASSOC #817428		12/01/2006	SCHEDULED REDEMPTION		3,856	3,856	3,540			316		316		3,856				78	08/01/2035
31406R-GA-7	FED NATL MTG ASSOC #817493		02/01/2006	Various		233	233	232	232		1		1		233				(89)	09/01/2020
31406R-G2-5	FED NATL MTG ASSOC #817517		09/12/2006	DEUTSCHE BANK SECURITIES		171	178	177	177						177		(7)	(7)	(3,853)	09/01/2020
31406R-KM-6	FED NATL MTG ASSOC #817600		12/01/2006	Various		333,937	338,830	343,940	343,952		(133)		(133)		343,819		(9,882)	(9,882)	1,484	11/01/2020
31406R-KN-4	FED NATL MTG ASSOC #817601		12/01/2006	SCHEDULED REDEMPTION		748	748	686			61		61		748				15	10/01/2035
31406R-MV-4	FED NATL MTG ASSOC #817672		09/12/2006	Various		15,582	15,587	15,508	15,509		78		78		15,587		(5)	(5)	(2,779)	10/01/2020
31406R-NH-4	FED NATL MTG ASSOC #817692		02/09/2006	Various		127,760	129,661	131,170	131,172		(14)		(14)		131,157		(3,398)	(3,398)	503	12/01/2020
31406R-PN-9	FED NATL MTG ASSOC #817729		09/12/2006	DEUTSCHE BANK SECURITIES		130	135	135	135						135		(5)	(5)	(2,932)	02/01/2021
31406S-4L-4	FED NATL MTG ASSOC #819027		12/01/2006	Various		131,677	131,677	130,561	130,561		1,117		1,117		131,677				5,791	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181		12/01/2006	Various		2,618,095	2,618,095	2,644,917	2,644,917		(26,822)		(26,822)		2,618,095				101,504	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201		12/01/2006	SCHEDULED REDEMPTION		286,405	286,405	285,778	285,822		582		582		286,405				5,061	03/01/2035
31406T-DL-2	FED NATL MTG ASSOC #819207		04/12/2005	MORGAN STANLEY DEAN WITTER		7	7	7	7						7					03/01/2020
31406T-MF-5	FED NATL MTG ASSOC #819458		12/01/2006	SCHEDULED REDEMPTION		1,105,501	1,105,501	1,105,501	1,105,501						1,105,501				30,124	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519		12/01/2006	SCHEDULED REDEMPTION		463,036	463,036	468,246	467,874		(4,837)		(4,837)		463,036				10,575	03/01/2035
31406T-VD-0	FED NATL MTG ASSOC #819712		09/15/2005	BARCLAYS BANK		1	1	1	1						1					04/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31406T-VE-8	FED NATL MTG ASSOC #819713		04/07/2006	LEHMAN BROTHERS INC.		949,377	996,477	994,540	994,508		33		33		994,540		(45,163)	(45,163)		04/01/2020
31406T-2K-6	FED NATL MTG ASSOC #819878		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		25,962	26,703	27,063	27,069		(6)		(6)		27,063		(1,100)	(1,100)		04/01/2020
31406T-5L-1	FED NATL MTG ASSOC #819951		02/01/2006	Various		11,852	11,852	11,791	11,792		60		60		11,852				89	04/01/2020
31406U-CV-8	FED NATL MTG ASSOC #820084		12/01/2006	SCHEDULED REDEMPTION		25,345	25,345	26,487	26,469		(1,125)		(1,125)		25,345				602	04/01/2035
31406U-TG-3	FED NATL MTG ASSOC #820551		12/01/2006	SCHEDULED REDEMPTION		37,278	37,278	38,131	38,088		(810)		(810)		37,278				1,382	04/01/2035
31406U-VK-1	FED NATL MTG ASSOC #820618		02/01/2006	Various		1,076	1,076	1,073	1,073		3		3		1,076				(535)	06/01/2020
31406V-EB-8	FED NATL MTG ASSOC #821030		12/01/2006	SCHEDULED REDEMPTION		2,818	2,818	2,741	2,744		74		74		2,818				95	05/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307		12/01/2006	SCHEDULED REDEMPTION		15,762	15,762	16,002	16,002		(241)		(241)		15,762				234	05/01/2020
31406V-R4-0	FED NATL MTG ASSOC #821407		12/01/2006	SCHEDULED REDEMPTION		639,795	639,795	647,992	647,389		(7,594)		(7,594)		639,795				22,590	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532		12/01/2006	SCHEDULED REDEMPTION		737,716	737,716	747,168	746,472		(8,756)		(8,756)		737,716				24,920	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674		12/01/2006	SCHEDULED REDEMPTION		719,845	719,845	729,068	728,389		(8,544)		(8,544)		719,845				23,591	06/01/2035
31406V-4M-5	FED NATL MTG ASSOC #821728		02/01/2006	Various		775	775	775	775		1		1		775				(380)	06/01/2020
31406W-CA-0	FED NATL MTG ASSOC #821865		09/12/2006	DEUTSCHE BANK SECURITIES		44	46	45	45						45		(2)	(2)	(989)	06/01/2020
31406W-JJ-4	FED NATL MTG ASSOC #822065		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		405,850	417,595	417,226	417,196		29		29		417,226		(11,375)	(11,375)		07/01/2020
31406W-V9-2	FED NATL MTG ASSOC #822440		02/01/2006	SCHEDULED REDEMPTION		1,061	1,061	1,074	1,074		(12)		(12)		1,061				2	05/01/2020
31406W-WJ-9	FED NATL MTG ASSOC #822449		09/12/2006	DEUTSCHE BANK SECURITIES		22	23	23	23						23		(1)	(1)	(506)	05/01/2020
31406W-Y7-3	FED NATL MTG ASSOC #822534		02/01/2006	Various		11,955	11,955	11,893	11,894		60		60		11,955				90	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535		02/01/2006	Various		5,433	5,433	5,406	5,406		27		27		5,433				41	07/01/2020
31406W-ZM-9	FED NATL MTG ASSOC #822548		09/15/2005	BARCLAYS BANK		8	8	8	8						8					09/01/2020
31406W-ZU-1	FED NATL MTG ASSOC #822555		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,014,195	1,014,433		(238)		(238)		1,014,195		(41,833)	(41,833)		10/01/2020
31406W-Z3-1	FED NATL MTG ASSOC #822562		02/01/2006	Various		4,613	4,613	4,590	4,590		23		23		4,613				35	11/01/2020
31406W-7B-4	FED NATL MTG ASSOC #822690		09/15/2005	BARCLAYS BANK		1	1	1	1						1					04/01/2020
31406W-7D-0	FED NATL MTG ASSOC #822692		12/01/2006	SCHEDULED REDEMPTION		60,817	60,817	61,646	61,647		(830)		(830)		60,817				483	04/01/2020
31406W-7F-5	FED NATL MTG ASSOC #822694		04/12/2005	MORGAN STANLEY DEAN WITTER		7	7	7	7						7					04/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799		12/01/2006	SCHEDULED REDEMPTION		1,302	1,302	1,198	1,200		103		103		1,302				36	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941		12/01/2006	SCHEDULED REDEMPTION		258,054	258,054	263,961	263,652		(5,598)		(5,598)		258,054				8,426	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144		12/01/2006	SCHEDULED REDEMPTION		222,855	222,855	228,792	228,156		(5,300)		(5,300)		222,855				8,002	04/01/2035
31406X-YR-7	FED NATL MTG ASSOC #823420		09/15/2005	BARCLAYS BANK		62	63	62	62						62		(1)	(1)		04/01/2020
31406X-4F-6	FED NATL MTG ASSOC #823522		02/01/2006	Various		2,085	2,085	2,088	2,088		(3)		(3)		2,085				(477)	06/01/2020
31406X-5N-8	FED NATL MTG ASSOC #823553		09/15/2005	BARCLAYS BANK		1	1	1	1						1					07/01/2020
31406Y-R7-7	FED NATL MTG ASSOC #824110		12/01/2006	SCHEDULED REDEMPTION		287,056	287,056	294,704	293,883		(6,827)		(6,827)		287,056				9,608	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126		12/01/2006	SCHEDULED REDEMPTION		178,336	178,336	178,336	178,336						178,336				4,568	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468		12/01/2006	SCHEDULED REDEMPTION		7,315	7,315	7,405	7,405		(90)		(90)		7,315				128	05/01/2020
31406Y-6R-6	FED NATL MTG ASSOC #824480		02/01/2006	Various		5,535	5,535	5,531	5,531		4		4		5,535				(1,536)	06/01/2020
31407A-EW-7	FED NATL MTG ASSOC #824649		09/15/2005	BARCLAYS BANK		2	2	2	2						2					07/01/2020
31407A-WR-8	FED NATL MTG ASSOC #825156		09/12/2006	DEUTSCHE BANK SECURITIES		131	136	136	136						136		(5)	(5)	(2,951)	08/01/2020
31407A-5B-3	FED NATL MTG ASSOC #825342		02/01/2006	Various		7,060	7,060	7,042	7,042		19		19		7,061				(1,202)	05/01/2020
31407B-ER-6	FED NATL MTG ASSOC #825544		09/15/2005	BARCLAYS BANK		10	10	10	10						10					06/01/2020
31407B-K4-0	FED NATL MTG ASSOC #825715		12/08/2006	Various		1,760,952	1,811,821	1,806,763	1,806,336		443		443		1,806,779		(45,827)	(45,827)	24	07/01/2020
31407B-ME-6	FED NATL MTG ASSOC #825757		02/01/2006	Various		2,533	2,533	2,526	2,526		8		8		2,533				(1,217)	08/01/2020
31407B-NP-0	FED NATL MTG ASSOC #825798		01/10/2006	Various		1,935,322	1,994,213	1,942,800	1,943,802		180		180		1,943,982		(8,660)	(8,660)	11,348	09/01/2035
31407B-PA-1	FED NATL MTG ASSOC #825817		02/01/2006	SCHEDULED REDEMPTION		2,065	2,065	2,092	2,093		(28)		(28)		2,065				4	09/01/2020
31407B-Q3-6	FED NATL MTG ASSOC #825874		12/01/2006	SCHEDULED REDEMPTION		9,625	9,625	8,835			790		790		9,625				237	08/01/2035
31407B-RT-8	FED NATL MTG ASSOC #825898		02/16/2006	Various		4,363	4,363	4,346	4,346		17		17		4,363				(1,812)	09/01/2020
31407B-RZ-4	FED NATL MTG ASSOC #825904		02/01/2006	SCHEDULED REDEMPTION		1,225	1,225	1,244	1,244		(19)		(19)		1,225				2	09/01/2020
31407B-R2-7	FED NATL MTG ASSOC #825905		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,013,345	1,013,580		(235)		(235)		1,013,345		(40,983)	(40,983)		10/01/2020
31407B-SJ-9	FED NATL MTG ASSOC #825921		01/11/2006	Various		230,758	241,466	235,754	235,806		30		30		235,836		(5,078)	(5,078)	1,259	09/01/2020
31407B-SK-6	FED NATL MTG ASSOC #825922		09/12/2006	DEUTSCHE BANK SECURITIES		24	25	25	25						25		(1)	(1)	(539)	09/01/2020
31407B-SM-2	FED NATL MTG ASSOC #825924		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,013,572	1,013,794		(222)		(222)		1,013,572		(41,210)	(41,210)		09/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407B-TK-5	FED NATL MTG ASSOC #825954		02/01/2006	Various		7,298	7,298	7,276	7,276		22		22		7,298				(513)	07/01/2020
31407B-U6-4	FED NATL MTG ASSOC #826005		02/01/2006	SCHEDULED REDEMPTION		43,301	43,301	42,185	42,206		1,095		1,095		43,301				361	07/01/2035
31407B-Y5-2	FED NATL MTG ASSOC #826132		12/01/2006	SCHEDULED REDEMPTION		18,303	18,303	18,547	18,548		(244)		(244)		18,303				254	07/01/2020
31407B-7D-5	FED NATL MTG ASSOC #826292		02/01/2006	SCHEDULED REDEMPTION		3,173	3,173	3,222	3,222		(49)		(49)		3,173				6	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486		12/01/2006	Various		10,136	10,136	10,395	10,369		(233)		(233)		10,136				290	07/01/2035
31407C-J2-4	FED NATL MTG ASSOC #826581		02/01/2006	Various		4,758	4,758	4,734	4,734		24		24		4,758				36	07/01/2020
31407C-KT-3	FED NATL MTG ASSOC #826606		12/08/2006	Various		1,649,263	1,696,868	1,693,664	1,693,402		278		278		1,693,680		(44,417)	(44,417)	(1,952)	08/01/2020
31407C-MT-1	FED NATL MTG ASSOC #826670		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,676,978	1,725,508	1,721,931	1,721,631		299		299		1,721,931		(44,953)	(44,953)		08/01/2020
31407C-N4-5	FED NATL MTG ASSOC #826711		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,746,363	1,796,901	1,793,523	1,793,252		271		271		1,793,523		(47,160)	(47,160)		08/01/2020
31407C-PX-9	FED NATL MTG ASSOC #826738		02/01/2006	SCHEDULED REDEMPTION		9,283	9,283	9,044	9,050		233		233		9,283				77	08/01/2035
31407C-QW-0	FED NATL MTG ASSOC #826769		09/12/2006	DEUTSCHE BANK SECURITIES		2	2	2	2						2				(50)	08/01/2020
31407C-R8-2	FED NATL MTG ASSOC #826811		02/01/2006	SCHEDULED REDEMPTION		270	270	273	273		(3)		(3)		270					08/01/2020
31407C-U6-2	FED NATL MTG ASSOC #826905		02/01/2006	Various		2,315,992	2,394,400	2,332,670	2,333,869		1,349		1,349		2,335,219		(19,227)	(19,227)	23,817	08/01/2035
31407C-5Y-9	FED NATL MTG ASSOC #827163		12/01/2006	SCHEDULED REDEMPTION		1,462,582	1,462,582	1,496,061	1,494,279		(31,698)		(31,698)		1,462,582				66,845	05/01/2035
31407D-PW-9	FED NATL MTG ASSOC #827637		01/11/2006	Various		395,246	413,585	404,889	405,016		55		55		405,072		(9,826)	(9,826)	2,157	08/01/2020
31407D-QB-4	FED NATL MTG ASSOC #827650		01/11/2006	Various		221,447	231,724	226,242	226,292		28		28		226,320		(4,873)	(4,873)	1,208	09/01/2020
31407D-QS-7	FED NATL MTG ASSOC #827665		12/01/2006	SCHEDULED REDEMPTION		38,143	38,143	37,341	37,348		795		795		38,143				1,198	10/01/2020
31407D-SB-2	FED NATL MTG ASSOC #827714		02/01/2006	Various		24,701	24,701	24,576	24,577		124		124		24,701				185	05/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887		12/01/2006	SCHEDULED REDEMPTION		199,934	199,934	205,260	204,672		(4,738)		(4,738)		199,934				10,057	06/01/2035
31407E-LY-7	FED NATL MTG ASSOC #828443		02/01/2006	Various		1,085	1,085	1,081	1,081		4		4		1,085				(401)	07/01/2020
31407E-L2-7	FED NATL MTG ASSOC #828445		02/01/2006	Various		39,523	39,523	39,322	39,324		199		199		39,523				296	07/01/2020
31407E-TK-9	FED NATL MTG ASSOC #828654		09/15/2005	BARCLAYS BANK		9	9	9	9						9					09/01/2020
31407E-TQ-6	FED NATL MTG ASSOC #828659		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,795,753	1,847,720	1,845,661	1,845,491		170		170		1,845,661		(49,909)	(49,909)		09/01/2020
31407E-ZB-2	FED NATL MTG ASSOC #828838		01/11/2006	Various		846,766	886,066	867,432	867,603		95		95		867,697		(20,932)	(20,932)	4,621	09/01/2020
31407E-4F-7	FED NATL MTG ASSOC #828922		12/01/2006	SCHEDULED REDEMPTION		77,821	77,821	71,437			6,384		6,384		77,821				692	08/01/2035
31407E-4N-0	FED NATL MTG ASSOC #828929		09/12/2006	DEUTSCHE BANK SECURITIES		133	139	138	138						138		(5)	(5)	(3,004)	06/01/2020
31407F-AS-9	FED NATL MTG ASSOC #829017		09/15/2005	BARCLAYS BANK		22	23	23	23						23					07/01/2020
31407F-A6-7	FED NATL MTG ASSOC #829029		01/11/2006	BEAR STEARNS SECURITIES CORP.		82,213	84,507	84,404	84,404						84,404		(2,191)	(2,191)		07/01/2020
31407F-BB-5	FED NATL MTG ASSOC #829034		02/01/2006	Various		302	302	301	301		1		1		302				(121)	07/01/2020
31407F-BK-5	FED NATL MTG ASSOC #829042		12/01/2006	SCHEDULED REDEMPTION		21,932	21,932	22,238	22,238		(307)		(307)		21,932				201	08/01/2020
31407F-BZ-2	FED NATL MTG ASSOC #829056		02/01/2006	SCHEDULED REDEMPTION		774	774	786	786		(12)		(12)		774				1	08/01/2020
31407F-CA-6	FED NATL MTG ASSOC #829065		01/11/2006	BEAR STEARNS SECURITIES CORP.		1,741,466	1,790,063	1,787,693	1,787,690		3		3		1,787,693		(46,227)	(46,227)		08/01/2020
31407F-CD-0	FED NATL MTG ASSOC #829068		02/01/2006	Various		10,910	10,910	10,855	10,855		55		55		10,910				82	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073		12/01/2006	SCHEDULED REDEMPTION		12,425	12,425	12,625	12,625		(200)		(200)		12,425				222	09/01/2020
31407F-CK-4	FED NATL MTG ASSOC #829074		02/01/2006	SCHEDULED REDEMPTION		2,370	2,370	2,407	2,407		(37)		(37)		2,370				4	09/01/2020
31407F-CL-2	FED NATL MTG ASSOC #829075		12/01/2006	SCHEDULED REDEMPTION		69,809	69,809	70,679	70,680		(871)		(871)		69,809				1,632	09/01/2020
31407F-CQ-1	FED NATL MTG ASSOC #829079		01/11/2006	Various		477,628	499,751	489,241	489,396		87		87		489,482		(11,855)	(11,855)	2,604	09/01/2020
31407F-CR-9	FED NATL MTG ASSOC #829080		02/01/2006	Various		1,021	1,021	1,019	1,019		2		2		1,021				(504)	09/01/2020
31407F-C4-0	FED NATL MTG ASSOC #829091		01/11/2006	Various		281,412	294,456	287,003	287,071		47		47		287,118		(5,706)	(5,706)	1,535	09/01/2020
31407F-C5-7	FED NATL MTG ASSOC #829092		02/16/2006	Various		9,301	9,302	9,255	9,256		46		46		9,301				(56)	10/01/2020
31407F-DB-3	FED NATL MTG ASSOC #829098		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,013,573	1,013,794		(221)		(221)		1,013,573		(41,211)	(41,211)		10/01/2020
31407F-DJ-6	FED NATL MTG ASSOC #829105		12/01/2006	Various		98,198	98,198	98,009	98,009		189		189		98,198				(819)	10/01/2020
31407F-DK-3	FED NATL MTG ASSOC #829106		09/12/2006	Various		820,057	842,796	840,226	840,223		19		19		840,242		(20,184)	(20,184)	(1,871)	10/01/2020
31407F-ET-3	FED NATL MTG ASSOC #829146		08/04/2006	Various		1,933,210	1,992,122	1,940,763	1,941,778		109		109		1,941,887		(8,678)	(8,678)	11,340	10/01/2035
31407F-HQ-6	FED NATL MTG ASSOC #829239		12/01/2006	SCHEDULED REDEMPTION		8,203	8,203	7,530			673		673		8,203				166	08/01/2035
31407F-KK-5	FED NATL MTG ASSOC #829298		12/01/2006	Various		1,052,564	1,148,880	1,054,636			5,526		5,526		1,060,162		(7,598)	(7,598)	13,998	09/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617		12/01/2006	SCHEDULED REDEMPTION		33,596	33,596	33,596	33,596						33,596				1,035	06/01/2035
31407F-XE-5	FED NATL MTG ASSOC #829677		01/11/2006	Various		1,464,369	1,532,319	1,497,775	1,498,093		184		184		1,498,277		(33,908)	(33,908)	7,990	08/01/2020
31407G-YX-0	FED NATL MTG ASSOC #830626		02/01/2006	Various		2,612	2,612	2,599	2,599		13		13		2,612				20	07/01/2020
31407G-ZF-8	FED NATL MTG ASSOC #830642		09/15/2005	BARCLAYS BANK		1	1	1	1						1					08/01/2020
31407G-ZJ-0	FED NATL MTG ASSOC #830645		02/01/2006	Various		3,637	3,637	3,623	3,623		15		15		3,637				(1,301)	09/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407G-ZM-3	FED NATL MTG ASSOC #830648		09/12/2006	DEUTSCHE BANK SECURITIES		175	182	182	182						182		(7)	(7)	(3,944)	10/01/2020
31407G-ZX-9	FED NATL MTG ASSOC #830658		02/01/2006	SCHEDULED REDEMPTION		244	244	246	246		(3)		(3)		244					10/01/2020
31407G-Z2-7	FED NATL MTG ASSOC #830661		02/01/2006	SCHEDULED REDEMPTION		717	717	729	729		(11)		(11)		717				1	10/01/2020
31407G-Z5-0	FED NATL MTG ASSOC #830664		02/09/2006	Various		669,664	679,440	687,485	687,500		(235)		(235)		687,265		(17,601)	(17,601)	2,610	11/01/2020
31407H-CQ-7	FED NATL MTG ASSOC #830879		01/10/2006	Various		192,598	198,466	193,559	193,659		10		10		193,669		(1,071)	(1,071)	1,130	08/01/2035
31407H-H9-0	FED NATL MTG ASSOC #831056		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,100	1,013,232	1,013,451		(218)		(218)		1,013,232		(40,870)	(40,870)		10/01/2020
31407H-LC-8	FED NATL MTG ASSOC #831123		02/01/2006	SCHEDULED REDEMPTION		1,161	1,161	1,179	1,179		(18)		(18)		1,161				2	11/01/2020
31407H-P9-1	FED NATL MTG ASSOC #831248		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,100	1,013,233	1,013,451		(218)		(218)		1,013,233		(40,870)	(40,870)		12/01/2020
31407J-R4-6	FED NATL MTG ASSOC #832207		02/01/2006	Various		8,100	8,100	8,059	8,059		41		41		8,100				61	07/01/2020
31407J-SA-1	FED NATL MTG ASSOC #832213		02/01/2006	Various		4,164	4,164	4,164	4,164						4,164				(1,800)	07/01/2020
31407J-S5-2	FED NATL MTG ASSOC #832240		01/11/2006	BEAR STEARNS SECURITIES CORP.		26,334	27,069	27,043	27,043						27,043		(709)	(709)		08/01/2020
31407J-T4-4	FED NATL MTG ASSOC #832271		02/01/2006	SCHEDULED REDEMPTION		3,151	3,151	3,193	3,193		(42)		(42)		3,151				6	08/01/2020
31407J-VY-5	FED NATL MTG ASSOC #832331		12/01/2006	SCHEDULED REDEMPTION		16,630	16,630	16,827	16,828		(197)		(197)		16,630				165	08/01/2020
31407J-WH-1	FED NATL MTG ASSOC #832348		01/10/2006	Various		2,886,101	2,973,837	2,897,167	2,899,117		347		347		2,899,464		(13,363)	(13,363)	16,918	08/01/2035
31407J-Y5-5	FED NATL MTG ASSOC #832432		12/01/2006	SCHEDULED REDEMPTION		10,372	10,372	10,539	10,539		(167)		(167)		10,372				188	08/01/2020
31407J-5S-7	FED NATL MTG ASSOC #832557		02/16/2006	Various		1,859,274	1,922,652	1,873,084	1,874,034		762		762		1,874,797		(15,522)	(15,522)	19,181	09/01/2035
31407K-AJ-8	FED NATL MTG ASSOC #832609		01/11/2006	Various		804,128	841,441	823,748	823,910		94		94		824,004		(19,876)	(19,876)	4,388	09/01/2020
31407K-DR-7	FED NATL MTG ASSOC #832712		01/11/2006	Various		395,725	414,073	405,366	405,447		53		53		405,499		(9,775)	(9,775)	2,159	08/01/2020
31407K-DS-5	FED NATL MTG ASSOC #832713		01/11/2006	BEAR STEARNS SECURITIES CORP.		767,743	789,168	787,720	787,718		2		2		787,720		(19,977)	(19,977)		09/01/2020
31407K-ER-6	FED NATL MTG ASSOC #832744		01/11/2006	Various		390,212	408,317	399,732	399,810		46		46		399,857		(9,645)	(9,645)	2,129	09/01/2020
31407K-GD-5	FED NATL MTG ASSOC #832796		01/11/2006	Various		49,658	51,963	50,733	50,745		6		6		50,751		(1,093)	(1,093)	271	09/01/2020
31407K-HJ-1	FED NATL MTG ASSOC #832833		02/01/2006	SCHEDULED REDEMPTION		11,196	11,196	11,329	11,329		(133)		(133)		11,196				20	09/01/2020
31407K-R2-7	FED NATL MTG ASSOC #833105		02/01/2006	SCHEDULED REDEMPTION		1,271	1,271	1,290	1,290		(20)		(20)		1,271				2	09/01/2020
31407K-SB-6	FED NATL MTG ASSOC #833114		01/11/2006	Various		42,144	44,098	43,055	43,064		6		6		43,070		(927)	(927)	230	09/01/2020
31407K-TS-8	FED NATL MTG ASSOC #833161		02/01/2006	Various		8,605	8,605	8,562	8,562		43		43		8,606				65	09/01/2020
31407K-4M-8	FED NATL MTG ASSOC #833428		12/01/2006	SCHEDULED REDEMPTION		4,394	4,394	4,033			360		360		4,394				89	09/01/2035
31407K-5Z-8	FED NATL MTG ASSOC #833464		01/11/2006	Various		365,605	382,571	372,888	372,976		50		50		373,027		(7,422)	(7,422)	1,995	09/01/2020
31407L-AC-1	FED NATL MTG ASSOC #833503		02/01/2006	SCHEDULED REDEMPTION		1,130	1,130	1,148	1,148		(18)		(18)		1,130				2	10/01/2020
31407L-AL-1	FED NATL MTG ASSOC #833511		01/10/2006	Various		2,904,217	2,992,723	2,918,723	2,920,282		180		180		2,920,462		(16,245)	(16,245)	17,036	10/01/2035
31407L-LY-1	FED NATL MTG ASSOC #833843		09/12/2006	DEUTSCHE BANK SECURITIES		154	161	161	161						161		(6)	(6)	(3,487)	10/01/2020
31407L-MN-4	FED NATL MTG ASSOC #833865		02/01/2006	Various		60,765	60,765	60,456	60,459		306		306		60,765				456	05/01/2020
31407M-D5-1	FED NATL MTG ASSOC #834524		02/01/2006	Various		1,924	1,924	1,919	1,919		5		5		1,924				(896)	10/01/2020
31407M-HF-5	FED NATL MTG ASSOC #834630		01/10/2006	Various		2,903,531	2,991,951	2,914,815	2,916,341		216		216		2,916,557		(13,026)	(13,026)	17,029	08/01/2035
31407M-JP-1	FED NATL MTG ASSOC #834670		02/01/2006	Various		1,929,799	1,995,033	1,943,599	1,944,617		1,217		1,217		1,945,834		(16,035)	(16,035)	19,838	08/01/2035
31407M-PZ-2	FED NATL MTG ASSOC #834840		04/07/2006	LEHMAN BROTHERS INC.		423,948	444,980	443,541	443,517		24		24		443,541		(19,593)	(19,593)		12/01/2020
31407M-4F-9	FED NATL MTG ASSOC #835222		09/15/2005	BARCLAYS BANK		8	8	8	8						8					08/01/2020
31407M-4H-5	FED NATL MTG ASSOC #835224		12/01/2006	SCHEDULED REDEMPTION		27,951	27,951	28,333	28,334		(383)		(383)		27,951				250	08/01/2020
31407M-4J-1	FED NATL MTG ASSOC #835225		02/01/2006	SCHEDULED REDEMPTION		2,904	2,904	2,950	2,950		(45)		(45)		2,904				5	08/01/2020
31407N-BJ-1	FED NATL MTG ASSOC #835341		02/01/2006	Various		2,893,743	2,992,387	2,915,240	2,916,764		1,225		1,225		2,917,988		(24,245)	(24,245)	29,794	08/01/2035
31407N-DZ-3	FED NATL MTG ASSOC #835420		01/10/2006	Various		3,869,496	3,987,268	3,888,677	3,890,722		334		334		3,891,056		(21,559)	(21,559)	22,690	10/01/2035
31407N-FD-0	FED NATL MTG ASSOC #835464		02/01/2006	Various		31,115	31,844	31,778	31,778		25		25		31,803		(687)	(687)	(85)	09/01/2020
31407N-FH-1	FED NATL MTG ASSOC #835468		12/01/2006	SCHEDULED REDEMPTION		6,023	6,023	6,094	6,094		(71)		(71)		6,023				84	10/01/2020
31407N-FK-4	FED NATL MTG ASSOC #835470		04/07/2006	Various		972,859	1,000,596	1,014,173	1,014,403		(236)		(236)		1,014,167		(41,308)	(41,308)	1	09/01/2020
31407N-LP-6	FED NATL MTG ASSOC #835634		09/12/2006	DEUTSCHE BANK SECURITIES		66	69	69	69						69		(3)	(3)	(1,502)	08/01/2020
31407N-XR-9	FED NATL MTG ASSOC #835988		09/15/2005	BARCLAYS BANK		9	9	9	9						9					08/01/2020
31407N-X9-9	FED NATL MTG ASSOC #836004		12/01/2006	SCHEDULED REDEMPTION		46,679	46,679	47,222	47,222		(544)		(544)		46,679				389	09/01/2020
31407N-Z9-7	FED NATL MTG ASSOC #836068		09/12/2006	DEUTSCHE BANK SECURITIES		146	152	152	152						152		(6)	(6)	(3,291)	10/01/2020
31407N-3X-9	FED NATL MTG ASSOC #836114		02/01/2006	SCHEDULED REDEMPTION		300	300	303	303		(3)		(3)		300				1	09/01/2020
31407N-4H-3	FED NATL MTG ASSOC #836124		02/01/2006	Various		585	585	585	585		1		1		585				(276)	09/01/2020
31407N-5G-4	FED NATL MTG ASSOC #836147		01/11/2006	BEAR STEARNS SECURITIES CORP.		920,111	945,788	944,897	944,896		1		1		944,897		(24,786)	(24,786)		09/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407P-CD-8	FED NATL MTG ASSOC #836268		01/11/2006	Various		90,830	95,045	92,797	92,817		12		12		92,829		(1,999)	(1,999)	496	10/01/2020
31407P-KZ-0	FED NATL MTG ASSOC #836512		02/01/2006	Various		2,393	2,393	2,389	2,389		4		4		2,393				(1,035)	10/01/2020
31407P-PD-4	FED NATL MTG ASSOC #836620		01/11/2006	Various		2,013,455	2,106,820	2,062,760	2,063,160		262		262		2,063,423		(49,967)	(49,967)	10,983	10/01/2020
31407P-QK-7	FED NATL MTG ASSOC #836658		02/09/2006	Various		519,727	527,466	534,498	534,508		(66)		(66)		534,441		(14,714)	(14,714)	2,047	10/01/2020
31407P-V6-2	FED NATL MTG ASSOC #836837		01/10/2006	Various		289,042	297,812	290,448	290,603		48		48		290,651		(1,610)	(1,610)	1,693	11/01/2035
31407P-XF-0	FED NATL MTG ASSOC #836878		02/01/2006	Various		28,372	29,089	29,050	29,050		13		13		29,064		(692)	(692)	20	10/01/2020
31407P-ZT-8	FED NATL MTG ASSOC #836954		01/11/2006	Various		257,055	268,971	262,163	262,225		42		42		262,268		(5,213)	(5,213)	1,402	09/01/2020
31407P-2G-2	FED NATL MTG ASSOC #836975		02/09/2006	Various		457,735	464,541	470,734	470,743		(67)		(67)		470,676		(12,941)	(12,941)	1,802	11/01/2020
31407P-4U-9	FED NATL MTG ASSOC #837035		09/12/2006	Various		3	4	4	4						4				(48)	09/01/2020
31407Q-B2-1	FED NATL MTG ASSOC #837157		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,015,902	1,016,183		(280)		(280)		1,015,902		(43,540)	(43,540)		10/01/2020
31407Q-B5-4	FED NATL MTG ASSOC #837160		02/01/2006	Various		3,334	3,334	3,327	3,327		7		7		3,334				(1,634)	12/01/2020
31407Q-CA-2	FED NATL MTG ASSOC #837165		02/01/2006	Various		5,207	5,207	5,198	5,198		9		9		5,207				(1,039)	11/01/2020
31407Q-CB-0	FED NATL MTG ASSOC #837166		09/12/2006	Various		1,004	1,006	1,004	1,004		2		2		1,006		(1)	(1)	(1,031)	11/01/2021
31407Q-C5-3	FED NATL MTG ASSOC #837192		09/12/2006	DEUTSCHE BANK SECURITIES		34	36	35	35						35		(1)	(1)	(772)	02/01/2021
31407Q-C8-7	FED NATL MTG ASSOC #837195		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,015,374	1,015,629		(255)		(255)		1,015,374		(43,011)	(43,011)		02/01/2021
31407Q-DZ-6	FED NATL MTG ASSOC #837220		12/01/2006	Various		14,222	14,222	14,215	14,215		7		7		14,222				(1,615)	08/01/2020
31407Q-JU-1	FED NATL MTG ASSOC #837375		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,015,428	1,015,690		(262)		(262)		1,015,428		(43,065)	(43,065)		11/01/2020
31407Q-Q8-2	FED NATL MTG ASSOC #837579		01/11/2006	Various		474,832	496,734	486,292	486,388		114		114		486,503		(11,671)	(11,671)	2,585	08/01/2020
31407Q-TC-0	FED NATL MTG ASSOC #837647		02/01/2006	SCHEDULED REDEMPTION		11,242	11,242	11,375	11,375		(133)		(133)		11,242				20	09/01/2020
31407Q-TZ-9	FED NATL MTG ASSOC #837668		12/01/2006	SCHEDULED REDEMPTION		3,714	3,714	3,409			305		305		3,714				75	08/01/2035
31407Q-ZT-6	FED NATL MTG ASSOC #837854		02/01/2006	Various		3,590	3,590	3,572	3,572		18		18		3,590				27	09/01/2020
31407Q-4E-3	FED NATL MTG ASSOC #837921		12/01/2006	SCHEDULED REDEMPTION		35,450	35,450	35,450	35,450						35,450				1,112	07/01/2035
31407Q-6Y-7	FED NATL MTG ASSOC #837987		12/01/2006	SCHEDULED REDEMPTION		10,304	10,304	9,459			845		845		10,304				210	09/01/2035
31407R-HT-4	FED NATL MTG ASSOC #838242		12/01/2006	SCHEDULED REDEMPTION		461	461	423			38		38		461				9	08/01/2035
31407R-Q8-0	FED NATL MTG ASSOC #838479		02/01/2006	Various		2,132	2,132	2,121	2,121		11		11		2,132				16	10/01/2020
31407R-TB-0	FED NATL MTG ASSOC #838546		02/01/2006	Various		10,117,994	10,434,586	10,165,570	10,170,882		1,030		1,030		10,171,912		(53,919)	(53,919)	68,988	10/01/2035
31407R-TT-1	FED NATL MTG ASSOC #838562		01/11/2006	BEAR STEARNS SECURITIES CORP.		171,521	176,307	175,962	175,962						175,962		(4,441)	(4,441)		10/01/2020
31407R-TU-8	FED NATL MTG ASSOC #838563		02/01/2006	SCHEDULED REDEMPTION		790	790	803	803		(12)		(12)		790				1	10/01/2020
31407R-T2-0	FED NATL MTG ASSOC #838569		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,100	1,013,383	1,013,608		(225)		(225)		1,013,383		(41,021)	(41,021)		10/01/2020
31407R-T3-8	FED NATL MTG ASSOC #838570		08/04/2006	Various		5,785,961	5,961,997	5,814,577	5,817,681		592		592		5,818,272		(32,311)	(32,311)	33,925	10/01/2035
31407R-UR-3	FED NATL MTG ASSOC #838592		01/10/2006	Various		1,934,771	1,993,726	1,944,428	1,945,466		126		126		1,945,592		(10,821)	(10,821)	11,349	10/01/2035
31407R-U6-9	FED NATL MTG ASSOC #838605		12/01/2006	SCHEDULED REDEMPTION		412	412	378			34		34		412				8	09/01/2035
31407R-VD-3	FED NATL MTG ASSOC #838612		12/01/2006	SCHEDULED REDEMPTION		11,161	11,161	10,246			916		916		11,161				223	09/01/2035
31407R-2J-2	FED NATL MTG ASSOC #838777		01/10/2006	Various		2,888,655	2,976,676	2,899,934	2,901,473		190		190		2,901,663		(13,008)	(13,008)	16,945	10/01/2035
31407S-A2-8	FED NATL MTG ASSOC #838925		02/01/2006	SCHEDULED REDEMPTION		37,683	37,683	36,752	36,770		913		913		37,683				314	08/01/2035
31407S-BH-4	FED NATL MTG ASSOC #838940		02/01/2006	Various		4,488	4,489	4,466	4,466		23		23		4,488				34	10/01/2020
31407S-DU-3	FED NATL MTG ASSOC #839015		01/11/2006	Various		824,968	863,254	845,100	845,265		94		94		845,359		(20,391)	(20,391)	4,502	10/01/2020
31407S-EB-4	FED NATL MTG ASSOC #839030		02/01/2006	SCHEDULED REDEMPTION		5,476	5,476	5,549	5,549		(73)		(73)		5,476				10	11/01/2020
31407S-E4-0	FED NATL MTG ASSOC #839055		04/07/2006	LEHMAN BROTHERS INC.		556,998	584,631	582,163	582,123		40		40		582,163		(25,165)	(25,165)		12/01/2020
31407S-FN-7	FED NATL MTG ASSOC #839073		01/10/2006	Various		1,935,794	1,994,784	1,943,356	1,944,371		112		112		1,944,483		(8,689)	(8,689)	11,355	10/01/2035
31407S-FX-5	FED NATL MTG ASSOC #839082		01/10/2006	Various		968,147	997,652	972,984	973,511		66		66		973,577		(5,430)	(5,430)	5,679	10/01/2035
31407S-NB-4	FED NATL MTG ASSOC #839286		01/11/2006	Various		573,810	600,440	587,837	587,953		66		66		588,018		(14,208)	(14,208)	3,131	09/01/2020
31407S-NC-2	FED NATL MTG ASSOC #839287		02/01/2006	Various		33,732	34,520	34,486	34,486		13		13		34,499		(767)	(767)	(1,243)	09/01/2020
31407S-NH-1	FED NATL MTG ASSOC #839292		02/16/2006	Various		1,081,796	1,111,697	1,107,991	1,107,987		51		51		1,108,039		(26,243)	(26,243)	(947)	09/01/2020
31407S-PR-7	FED NATL MTG ASSOC #839332		01/11/2006	Various		25,634	26,349	26,269	26,268						26,269		(635)	(635)		06/01/2020
31407S-TX-0	FED NATL MTG ASSOC #839466		12/01/2006	SCHEDULED REDEMPTION		17,294	17,294	15,875			1,419		1,419		17,294				340	09/01/2035
31407S-2E-1	FED NATL MTG ASSOC #839673		09/15/2005	BARCLAYS BANK		2	2	2	2						2					09/01/2020
31407S-4C-3	FED NATL MTG ASSOC #839719		02/01/2006	Various		2,451	2,451	2,445	2,445		6		6		2,451				(1,326)	09/01/2020
31407T-GC-8	FED NATL MTG ASSOC #839995		01/10/2006	Various		2,895,225	2,983,452	2,906,535	2,908,056		165		165		2,908,220		(12,995)	(12,995)	16,983	10/01/2035
31407T-GE-4	FED NATL MTG ASSOC #839997		01/10/2006	Various		1,935,944	1,994,941	1,943,509	1,944,524		110		110		1,944,634		(8,690)	(8,690)	11,356	09/01/2035
31407T-GH-7	FED NATL MTG ASSOC #840000		01/10/2006	Various		2,872,002	2,959,524	2,883,224	2,884,780		197		197		2,884,977		(12,975)	(12,975)	16,847	10/01/2035
31407T-GJ-3	FED NATL MTG ASSOC #840001		01/10/2006	Various		2,830,559	2,916,823	2,841,624	2,843,110		156		156		2,843,266		(12,706)	(12,706)	16,604	09/01/2035
31407T-L2-4	FED NATL MTG ASSOC #840145		02/01/2006	Various		4,926	4,926	4,907	4,907		19		19		4,926				(543)	10/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407T-MN-7	FED NATL MTG ASSOC #840165		02/01/2006	Various		16,161	16,161	16,110	16,110		51		51		16,161				(2,851)	11/01/2020
31407T-NA-4	FED NATL MTG ASSOC #840185		01/10/2006	Various		5,498,873	5,665,906	5,525,807	5,528,807		804		804		5,529,610		(30,738)	(30,738)	32,227	10/01/2035
31407T-TP-5	FED NATL MTG ASSOC #840358		02/01/2006	Various		959,185	990,078	964,552	965,064		288		288		965,352		(6,167)	(6,167)	7,756	09/01/2035
31407T-TS-9	FED NATL MTG ASSOC #840361		01/10/2006	Various		2,903,333	2,991,795	2,914,663	2,916,210		196		196		2,916,406		(13,073)	(13,073)	17,030	10/01/2035
31407T-TU-4	FED NATL MTG ASSOC #840363		01/10/2006	Various		44,963	46,334	45,188	45,212		3		3		45,215		(252)	(252)	264	10/01/2035
31407T-TV-2	FED NATL MTG ASSOC #840364		02/01/2006	Various		3,979,216	4,114,496	4,012,758	4,014,931		2,004		2,004		4,016,935		(37,719)	(37,719)	40,944	10/01/2035
31407T-TX-8	FED NATL MTG ASSOC #840366		02/01/2006	Various		2,029,651	2,095,199	2,043,392	2,044,501		349		349		2,044,850		(15,199)	(15,199)	16,216	10/01/2035
31407T-UQ-1	FED NATL MTG ASSOC #840391		12/01/2006	SCHEDULED REDEMPTION		72,375	72,375	72,375	72,375						72,375				2,267	07/01/2035
31407T-2B-5	FED NATL MTG ASSOC #840570		01/11/2006	Various		224,921	235,334	229,766	229,817		41		41		229,859		(4,938)	(4,938)	1,226	09/01/2020
31407T-2E-9	FED NATL MTG ASSOC #840573		02/01/2006	Various		4,739	4,739	4,715	4,715		24		24		4,739				36	10/01/2020
31407T-2F-6	FED NATL MTG ASSOC #840574		02/01/2006	Various		6,291	6,291	6,286	6,286		4		4		6,291				(1,900)	10/01/2020
31407T-2G-4	FED NATL MTG ASSOC #840575		04/07/2006	Various		975,174	1,002,911	1,016,911	1,017,148		(274)		(274)		1,016,874		(41,700)	(41,700)	5	10/01/2020
31407T-2J-8	FED NATL MTG ASSOC #840577		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,015,256	1,015,509		(254)		(254)		1,015,256		(42,893)	(42,893)		10/01/2020
31407T-6W-5	FED NATL MTG ASSOC #840685		02/01/2006	SCHEDULED REDEMPTION		991	991	1,007	1,007		(15)		(15)		991				2	09/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693		12/01/2006	SCHEDULED REDEMPTION		80,814	80,814	80,814	80,814						80,814				1,846	08/01/2035
31407U-GM-3	FED NATL MTG ASSOC #840904		02/01/2006	Various		843	843	841	841		3		3		843				(431)	10/01/2020
31407U-G5-0	FED NATL MTG ASSOC #840920		02/01/2006	Various		4,365	4,365	4,343	4,343		22		22		4,365				33	10/01/2020
31407U-HS-9	FED NATL MTG ASSOC #840941		01/11/2006	Various		320,449	335,204	326,720	326,797		107		107		326,904		(6,455)	(6,455)	1,743	09/01/2020
31407U-HU-4	FED NATL MTG ASSOC #840943		02/01/2006	Various		7,305	7,305	7,268	7,269		37		37		7,305				(32)	09/01/2020
31407U-HW-0	FED NATL MTG ASSOC #840945		02/01/2006	Various		5,333	5,333	5,306	5,306		27		27		5,333				40	09/01/2020
31407U-JC-2	FED NATL MTG ASSOC #840959		01/10/2006	Various		1,471,186	1,516,019	1,478,533	1,479,323		92		92		1,479,415		(8,229)	(8,229)	8,630	10/01/2035
31407U-M2-0	FED NATL MTG ASSOC #841077		02/01/2006	SCHEDULED REDEMPTION		1,187	1,187	1,205	1,206		(19)		(19)		1,187				2	09/01/2020
31407U-M5-3	FED NATL MTG ASSOC #841080		03/06/2006	Various		396,513	408,581	398,479	398,688		34		34		398,722		(2,209)	(2,209)	2,325	09/01/2035
31407U-ZM-2	FED NATL MTG ASSOC #841448		12/08/2006	Various		1,804,359	1,856,449	1,852,420	1,852,079		352		352		1,852,431		(48,073)	(48,073)	(1,289)	10/01/2020
31407U-2B-2	FED NATL MTG ASSOC #841470		12/01/2006	SCHEDULED REDEMPTION		2,643	2,643	2,426			217		217		2,643				61	09/01/2035
31407U-2C-0	FED NATL MTG ASSOC #841471		02/17/2006	Various		19,866,019	20,527,901	20,023,544	20,022,506		5,565		5,565		20,028,071		(162,052)	(162,052)	42,827	10/01/2035
31407U-5S-2	FED NATL MTG ASSOC #841557		02/01/2006	Various		1,091,415	1,128,856	1,100,943	1,101,503		264		264		1,101,767		(10,352)	(10,352)	11,279	09/01/2035
31407V-GX-7	FED NATL MTG ASSOC #841814		09/12/2006	DEUTSCHE BANK SECURITIES		23	24	24	24						24		(1)	(1)	(521)	10/01/2020
31407V-NA-9	FED NATL MTG ASSOC #841985		02/09/2006	Various		481,116	488,275	494,785	494,794		(66)		(66)		494,728		(13,611)	(13,611)	1,894	10/01/2020
31407V-RJ-6	FED NATL MTG ASSOC #842089		02/16/2006	Various		7,624	7,624	7,599	7,599		25		25		7,624				(2,910)	07/01/2020
31407V-RP-2	FED NATL MTG ASSOC #842094		02/01/2006	SCHEDULED REDEMPTION		1,936	1,936	1,962	1,962		(26)		(26)		1,936				3	07/01/2020
31407V-WT-8	FED NATL MTG ASSOC #842258		02/01/2006	SCHEDULED REDEMPTION		2,398	2,398	2,430	2,430		(32)		(32)		2,398				4	08/01/2020
31407V-Y4-1	FED NATL MTG ASSOC #842331		01/10/2006	Various		193,559	199,458	194,526	194,630		12		12		194,642		(1,083)	(1,083)	1,135	10/01/2035
31407V-2C-8	FED NATL MTG ASSOC #842371		02/01/2006	Various		6,848	6,848	6,813	6,813		34		34		6,848				51	10/01/2020
31407V-2D-6	FED NATL MTG ASSOC #842372		04/07/2006	Various		974,752	1,002,489	1,016,000	1,016,221		(258)		(258)		1,015,963		(41,211)	(41,211)	4	10/01/2020
31407W-HJ-5	FED NATL MTG ASSOC #842733		02/01/2006	SCHEDULED REDEMPTION		1,914	1,914	1,940	1,940		(26)		(26)		1,914				3	10/01/2020
31407W-UX-9	FED NATL MTG ASSOC #843098		02/01/2006	Various		836,383	859,378	858,374	858,372		12		12		858,385		(22,001)	(22,001)	(6,216)	10/01/2020
31407W-4H-3	FED NATL MTG ASSOC #843324		01/10/2006	Various		725,983	748,106	729,608	730,003		51		51		730,054		(4,071)	(4,071)	4,259	10/01/2035
31407W-4M-2	FED NATL MTG ASSOC #843328		02/01/2006	Various		1,840,849	1,903,993	1,854,905	1,855,904		536		536		1,856,440		(15,591)	(15,591)	19,028	10/01/2035
31407W-4N-0	FED NATL MTG ASSOC #843329		08/04/2006	Various		1,935,419	1,994,387	1,942,969	1,944,016		145		145		1,944,161		(8,742)	(8,742)	11,353	10/01/2035
31407W-5C-3	FED NATL MTG ASSOC #843343		01/10/2006	Various		2,642,228	2,722,740	2,655,416	2,656,855		189		189		2,657,045		(14,817)	(14,817)	15,499	10/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349		12/01/2006	SCHEDULED REDEMPTION		178,298	178,298	173,889	173,982		4,316		4,316		178,298				2,372	11/01/2035
31407W-5L-3	FED NATL MTG ASSOC #843351		02/01/2006	SCHEDULED REDEMPTION		60,180	60,180	58,629	58,660		1,520		1,520		60,180				501	10/01/2035
31407X-CF-6	FED NATL MTG ASSOC #843470		02/01/2006	Various		4,017	4,017	4,013	4,013		4		4		4,017				(1,378)	10/01/2020
31407X-DP-3	FED NATL MTG ASSOC #843510		12/01/2006	Various		470,182	492,438	491,130	491,093		99		99		491,192		(21,010)	(21,010)	(1,878)	11/01/2020
31407X-DR-9	FED NATL MTG ASSOC #843512		02/09/2006	Various		6,404,703	6,500,000	6,589,374	6,589,498		(911)		(911)		6,588,588		(183,885)	(183,885)	25,218	11/01/2020
31407X-3P-4	FED NATL MTG ASSOC #844206		02/01/2006	Various		3,018	3,018	3,014	3,014		4		4		3,018				(1,436)	11/01/2020
31407Y-HM-4	FED NATL MTG ASSOC #844536		02/01/2006	SCHEDULED REDEMPTION		1,230	1,230	1,249	1,249		(19)		(19)		1,230				2	11/01/2020
31407Y-RR-2	FED NATL MTG ASSOC #844796		12/01/2006	SCHEDULED REDEMPTION		2,252	2,252	2,067			185		185		2,252				36	09/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797		12/01/2006	Various		36,903,753	39,118,832	37,537,565	37,567,855		6,414		6,414		37,574,269		(670,516)	(670,516)	204,119	10/01/2035
31407Y-RU-5	FED NATL MTG ASSOC #844799		12/01/2006	SCHEDULED REDEMPTION		15,553	15,553	14,278			1,276		1,276		15,553				329	10/01/2035
31407Y-RV-3	FED NATL MTG ASSOC #844800		01/10/2006	Various		8,908,066	9,178,380	8,942,012	8,946,751		1,517		1,517		8,948,268		(40,202)	(40,202)	52,191	10/01/2035
31407Y-RW-1	FED NATL MTG ASSOC #844801		08/04/2006	Various		240,866	248,190	241,791	241,920		29		29		241,949		(1,082)	(1,082)	1,412	10/01/2035
31407Y-UG-2	FED NATL MTG ASSOC #844883		01/10/2006	Various		968,059	997,558	972,892	973,419		69		69		973,488		(5,429)	(5,429)	5,679	10/01/2035
31407Y-VA-4	FED NATL MTG ASSOC #844909		02/16/2006	Various		3,453	3,453	3,444	3,444		8		8		3,453				(981)	10/01/2020
31407Y-VG-1	FED NATL MTG ASSOC #844915		12/08/2006	Various		4,334,567	4,456,823	4,444,013	4,443,682		331		331		4,444,013		(109,446)	(109,446)		11/01/2020
31407Y-VH-9	FED NATL MTG ASSOC #844916		01/11/2006	Various		932,404	975,621	955,108	955,293		131		131		955,424		(23,020)	(23,020)	5,085	11/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407Y-VJ-5	FED NATL MTG ASSOC #844917		02/01/2006	Various		12,824	12,824	12,788	12,788		36		36		12,824				(2,840)	11/01/2020
31407Y-VK-2	FED NATL MTG ASSOC #844918		02/09/2006	Various		171,118	173,665	176,369	176,373		(26)		(26)		176,347		(5,229)	(5,229)	674	11/01/2020
31407Y-4Q-9	FED NATL MTG ASSOC #845131		01/11/2006	BEAR STEARNS SECURITIES CORP.		27,864	28,642	28,656	28,656						28,656		(792)	(792)		12/01/2020
31407Y-4W-6	FED NATL MTG ASSOC #845137		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,011,764	1,011,964		(200)		(200)		1,011,764		(39,402)	(39,402)		12/01/2020
31407Y-4Y-2	FED NATL MTG ASSOC #845139		09/12/2006	DEUTSCHE BANK SECURITIES		126	131	130	130						130		(5)	(5)	(2,835)	12/01/2020
31407Y-5W-5	FED NATL MTG ASSOC #845161		04/07/2006	Various		1,309,497	1,342,235	1,361,035	1,361,263		(290)		(290)		1,360,973		(51,476)	(51,476)	1,325	01/01/2021
31407Y-6B-0	FED NATL MTG ASSOC #845166		04/07/2006	LEHMAN BROTHERS INC.		1,803,947	1,893,442	1,885,206	1,885,070		136		136		1,885,206		(81,259)	(81,259)		01/01/2021
31407Y-6J-3	FED NATL MTG ASSOC #845173		02/01/2006	Various		302	302	303	303						302				(86)	01/01/2021
31408A-HC-7	FED NATL MTG ASSOC #845427		04/07/2006	LEHMAN BROTHERS INC.		652,568	684,942	681,553	681,497		57		57		681,553		(28,985)	(28,985)		01/01/2021
31408A-HK-9	FED NATL MTG ASSOC #845434		04/07/2006	LEHMAN BROTHERS INC.		300,072	314,959	313,400	313,374		26		26		313,400		(13,328)	(13,328)		02/01/2021
31408A-JD-3	FED NATL MTG ASSOC #845460		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,012,670	1,012,885		(214)		(214)		1,012,670		(40,307)	(40,307)		03/01/2021
31408A-K7-4	FED NATL MTG ASSOC #845518		12/01/2006	SCHEDULED REDEMPTION		10,781	10,781	11,100	11,122		(341)		(341)		10,781				113	07/01/2021
31408A-NK-2	FED NATL MTG ASSOC #845594		01/11/2006	Various		482,009	504,377	493,802	493,898		55		55		493,953		(11,944)	(11,944)	2,630	10/01/2020
31408A-NL-0	FED NATL MTG ASSOC #845595		12/01/2006	Various		23,318	23,318	23,236	23,236		82		82		23,318				(1,922)	10/01/2020
31408B-LN-6	FED NATL MTG ASSOC #846433		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,015,506	1,015,778		(272)		(272)		1,015,506		(43,144)	(43,144)		11/01/2020
31408B-Z6-8	FED NATL MTG ASSOC #846865		02/01/2006	Various		2,352	2,352	2,345	2,345		7		7		2,352				(1,213)	11/01/2020
31408B-Z8-4	FED NATL MTG ASSOC #846867		02/09/2006	Various		524,258	532,012	539,105	539,114		(114)		(114)		539,000		(14,742)	(14,742)	2,057	11/01/2020
31408C-PH-3	FED NATL MTG ASSOC #847424		02/09/2006	Various		402,465	408,457	413,903	413,910		(52)		(52)		413,858		(11,394)	(11,394)	1,585	11/01/2020
31408C-VB-9	FED NATL MTG ASSOC #847610		02/01/2006	Various		4,534	4,535	4,530	4,530		4		4		4,534				(2,098)	11/01/2020
31408C-4S-2	FED NATL MTG ASSOC #847833		02/09/2006	Various		474,147	481,200	487,615	487,624		(67)		(67)		487,557		(13,410)	(13,410)	1,867	12/01/2020
31408D-AT-1	FED NATL MTG ASSOC #847918		02/09/2006	Various		6,973,941	7,077,725	7,164,722	7,164,868		(898)		(898)		7,163,970		(190,030)	(190,030)	27,461	11/01/2020
31408D-A7-9	FED NATL MTG ASSOC #847930		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,100	1,013,231	1,013,451		(219)		(219)		1,013,231		(40,869)	(40,869)		12/01/2020
31408D-U2-8	FED NATL MTG ASSOC #848501		12/01/2006	SCHEDULED REDEMPTION		27,177	27,177	24,948			2,229		2,229		27,177				571	12/01/2035
31408E-AG-7	FED NATL MTG ASSOC #848807		02/01/2006	Various		2,479	2,479	2,478	2,478		1		1		2,479				(1,357)	12/01/2020
31408E-PW-6	FED NATL MTG ASSOC #849237		09/12/2006	DEUTSCHE BANK SECURITIES		163	170	170	170						170		(7)	(7)	(3,680)	01/01/2021
31408E-RL-8	FED NATL MTG ASSOC #849291		12/01/2006	Various		2,189,280	2,246,992	2,238,075	2,238,064		498		498		2,238,562		(49,282)	(49,282)	(1,057)	01/01/2021
31408E-VK-5	FED NATL MTG ASSOC #849418		02/01/2006	Various		2,751	2,751	2,741	2,741		11		11		2,751				(463)	11/01/2020
31408E-VN-9	FED NATL MTG ASSOC #849421		02/09/2006	Various		95,915	97,342	98,475	98,476		(11)		(11)		98,465		(2,551)	(2,551)	378	11/01/2020
31408E-VQ-2	FED NATL MTG ASSOC #849423		02/09/2006	Various		1,357,885	1,378,079	1,398,861	1,398,910		(241)		(241)		1,398,668		(40,784)	(40,784)	5,345	11/01/2020
31408F-CD-9	FED NATL MTG ASSOC #849768		12/01/2006	SCHEDULED REDEMPTION		1,141	1,141	1,047			94		94		1,141				23	11/01/2035
31408F-EG-0	FED NATL MTG ASSOC #849835		04/07/2006	LEHMAN BROTHERS INC.		279,466	293,330	291,879	291,855		25		25		291,879		(12,414)	(12,414)		11/01/2020
31408G-F9-3	FED NATL MTG ASSOC #850792		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,011,607	1,011,802		(195)		(195)		1,011,607		(39,244)	(39,244)		02/01/2021
31408G-JW-8	FED NATL MTG ASSOC #850877		09/12/2006	DEUTSCHE BANK SECURITIES		31	33	33	33						33		(1)	(1)	(710)	12/01/2020
31408G-KS-5	FED NATL MTG ASSOC #850905		12/08/2006	Various		1,820,074	1,872,747	1,868,624	1,868,244		380		380		1,868,624		(48,550)	(48,550)	(3,170)	12/01/2020
31408G-KT-3	FED NATL MTG ASSOC #850906		02/01/2006	Various		441	441	440	440		1		1		441				(126)	12/01/2020
31408G-K2-2	FED NATL MTG ASSOC #850913		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,761,840	1,812,826	1,810,723	1,810,546		176		176		1,810,723		(48,883)	(48,883)		12/01/2020
31408H-NK-7	FED NATL MTG ASSOC #851894		12/01/2006	SCHEDULED REDEMPTION		6,521	6,521	5,986			535		535		6,521				132	10/01/2035
31408H-ZP-3	FED NATL MTG ASSOC #852250		04/07/2006	LEHMAN BROTHERS INC.		1,711,917	1,796,846	1,788,689	1,788,554		136		136		1,788,689		(76,773)	(76,773)		02/01/2021
31408H-ZT-5	FED NATL MTG ASSOC #852254		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		1,918,762	1,973,496	2,000,601	2,001,053		(452)		(452)		2,000,601		(81,839)	(81,839)		03/01/2021
31408H-2H-7	FED NATL MTG ASSOC #852276		09/12/2006	DEUTSCHE BANK SECURITIES		5	5	5	5						5				(105)	04/01/2021
31408J-DA-6	FED NATL MTG ASSOC #852497		02/09/2006	Various		3,049,233	3,094,602	3,139,311	3,139,369		(451)		(451)		3,138,918		(89,685)	(89,685)	12,006	01/01/2021
31408J-ED-9	FED NATL MTG ASSOC #852532		09/12/2006	DEUTSCHE BANK SECURITIES		176	183	183	183						183		(7)	(7)	(3,974)	01/01/2021
31408J-LF-6	FED NATL MTG ASSOC #852726		02/01/2006	Various		1,514	1,514	1,512	1,512		1		1		1,514				(763)	01/01/2021
31408J-LN-9	FED NATL MTG ASSOC #852733		02/01/2006	Various		3,217	3,217	3,215	3,215		2		2		3,217				(1,799)	01/01/2021
31408J-LP-4	FED NATL MTG ASSOC #852734		12/08/2006	Various		2,736,270	2,814,504	2,810,282	2,812,462		(2,181)		(2,181)		2,810,282		(74,012)	(74,012)		01/01/2021
31408J-LQ-2	FED NATL MTG ASSOC #852735		12/01/2006	Various		16,259	16,259	16,256	16,256		3		3		16,259				(390)	01/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31408W-5L-2	FED NATL MTG ASSOC #863151		09/12/2006	Various		1,878	1,885	1,877	1,877		7		7		1,885		(6)	(6)	(3,854)	11/01/2020
31408X-FU-9	FED NATL MTG ASSOC #863379		02/09/2006	Various		730,789	741,669	750,450	750,467		(90)		(90)		750,378		(19,589)	(19,589)	2,878	11/01/2020
31408X-GG-9	FED NATL MTG ASSOC #863399		12/08/2006	Various		1,861,818	1,917,792	1,916,088	1,915,956		132		132		1,916,088		(54,270)	(54,270)		11/01/2020
31408X-ZM-5	FED NATL MTG ASSOC #863948		02/09/2006	Various		316,841	321,551	326,557	326,564		(55)		(55)		326,509		(9,668)	(9,668)	1,247	12/01/2020
31408X-3R-9	FED NATL MTG ASSOC #864008		12/01/2006	Various		13,685	13,685	13,667	13,667		18		18		13,685				(2,266)	12/01/2020
31408Y-LQ-9	FED NATL MTG ASSOC #864435		02/01/2006	Various		1,076	1,076	1,073	1,073		3		3		1,076				(492)	12/01/2020
31408Y-SK-5	FED NATL MTG ASSOC #864622		02/01/2006	Various		4,196	4,196	4,190	4,190		7		7		4,196				(2,157)	12/01/2020
31409A-DQ-9	FED NATL MTG ASSOC #865111		02/09/2006	Various		887,013	900,000	914,452	914,486		(386)		(386)		914,100		(27,086)	(27,086)	3,462	01/01/2021
31409A-NB-1	FED NATL MTG ASSOC #865386		04/07/2006	LEHMAN BROTHERS INC.		580,755	609,567	608,044	608,019		25		25		608,044		(27,289)	(27,289)		02/01/2021
31409A-4L-0	FED NATL MTG ASSOC #865827		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,363	1,000,100	1,012,980	1,013,194		(214)		(214)		1,012,980		(40,617)	(40,617)		03/01/2021
31409C-FA-8	FED NATL MTG ASSOC #866961		04/07/2006	LEHMAN BROTHERS INC.		371,885	390,334	389,010	388,988		22		22		389,010		(17,126)	(17,126)		02/01/2021
31409C-PN-9	FED NATL MTG ASSOC #867229		04/07/2006	LEHMAN BROTHERS INC.		272,160	285,662	284,249	284,225		24		24		284,249		(12,089)	(12,089)		02/01/2021
31409D-6E-8	FED NATL MTG ASSOC #868569		04/07/2006	LEHMAN BROTHERS INC.		354,039	371,603	370,575	370,558		17		17		370,575		(16,536)	(16,536)		04/01/2021
31409D-6Z-1	FED NATL MTG ASSOC #868588		04/07/2006	LEHMAN BROTHERS INC.		71,455	75,000	74,629	74,623		6		6		74,629		(3,174)	(3,174)		04/01/2021
31409E-AV-3	FED NATL MTG ASSOC #868620		04/07/2006	LEHMAN BROTHERS INC.		1,842,842	1,934,266	1,926,006	1,925,870		136		136		1,926,006		(83,164)	(83,164)		04/01/2021
31409E-BY-6	FED NATL MTG ASSOC #868655		09/12/2006	DEUTSCHE BANK SECURITIES		174	181	181	181						181		(7)	(7)	(3,927)	04/01/2021
31409E-CJ-8	FED NATL MTG ASSOC #868673		04/07/2006	LEHMAN BROTHERS INC.		1,319,827	1,385,304	1,378,452	1,378,336		116		116		1,378,452		(58,625)	(58,625)		04/01/2021
31409E-C7-4	FED NATL MTG ASSOC #868694		04/07/2006	LEHMAN BROTHERS INC.		344,495	361,586	360,838	360,826		12		12		360,838		(16,343)	(16,343)		04/01/2021
31409F-FR-4	FED NATL MTG ASSOC #869676		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		972,362	1,000,099	1,013,669	1,013,902		(232)		(232)		1,013,669		(41,307)	(41,307)		03/01/2021
31409F-KM-9	FED NATL MTG ASSOC #869800		04/07/2006	LEHMAN BROTHERS INC.		91,007	95,522	95,049	95,041		8		8		95,049		(4,043)	(4,043)		03/01/2021
31409U-G3-3	FED NATL MTG ASSOC #878718		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,797,877	1,849,906	1,847,643	1,847,464		179		179		1,847,643		(49,766)	(49,766)		12/01/2020
31409U-VC-6	FED NATL MTG ASSOC #879111		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,668,391	1,716,672	1,712,212	1,711,834		378		378		1,712,212		(43,821)	(43,821)		05/01/2021
31409U-VU-6	FED NATL MTG ASSOC #879127		09/12/2006	DEUTSCHE BANK SECURITIES		8	8	8	8						8				(183)	05/01/2021
31409V-GJ-6	FED NATL MTG ASSOC #879601		04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		969,386	997,038	1,012,159	1,012,412		(253)		(253)		1,012,159		(42,773)	(42,773)		03/01/2021
31409V-HT-3	FED NATL MTG ASSOC #879642		12/01/2006	SCHEDULED REDEMPTION		7,697	7,697	7,923	7,940		(243)		(243)		7,697				81	07/01/2021
31409V-K8-5	FED NATL MTG ASSOC #879719		09/12/2006	DEUTSCHE BANK SECURITIES		21	22	22	22						22		(1)	(1)	(482)	02/01/2021
31409V-LJ-0	FED NATL MTG ASSOC #879729		09/12/2006	DEUTSCHE BANK SECURITIES		3	3	3	3						3				(58)	03/01/2021
31409V-3D-3	FED NATL MTG ASSOC #880196		12/08/2006	Various		2,167,628	2,241,290	2,235,988	2,235,766		223		223		2,235,988		(68,360)	(68,360)		01/01/2021
31409W-WW-7	FED NATL MTG ASSOC #880961		12/01/2006	SCHEDULED REDEMPTION		3,581	3,581	3,676	2,292		(100)		(100)		3,581				39	09/01/2021
31409X-CM-9	FED NATL MTG ASSOC #881276		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,730,528	1,780,608	1,777,199	1,776,911		288		288		1,777,199		(46,671)	(46,671)		11/01/2021
31409Y-L5-4	FED NATL MTG ASSOC #882448		12/01/2006	SCHEDULED REDEMPTION		350,283	350,283	350,283							350,283				9,117	02/01/2036
31410B-AU-8	FED NATL MTG ASSOC #883919		09/12/2006	DEUTSCHE BANK SECURITIES		19	19	19	19						19		(1)	(1)	(419)	05/01/2021
31410C-RK-0	FED NATL MTG ASSOC #885290		12/01/2006	SCHEDULED REDEMPTION		5,928	5,928	6,103	6,115		(187)		(187)		5,928				66	06/01/2021
31410C-SJ-2	FED NATL MTG ASSOC #885321		12/01/2006	SCHEDULED REDEMPTION		2,404	2,404	2,475	2,480		(76)		(76)		2,404				26	06/01/2021
31410E-C9-7	FED NATL MTG ASSOC #886696		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,662,963	1,711,087	1,706,405	1,706,016		389		389		1,706,405		(43,442)	(43,442)		08/01/2021
31410E-TY-4	FED NATL MTG ASSOC #887167		12/01/2006	SCHEDULED REDEMPTION		3,948	3,948	4,064	4,073		(125)		(125)		3,948				42	09/01/2021
31410Q-A5-0	FED NATL MTG ASSOC #893828		12/01/2006	SCHEDULED REDEMPTION		38,142	38,142	38,965			(833)		(833)		38,142				483	10/01/2021
31410R-EY-1	FED NATL MTG ASSOC #894851		12/01/2006	SCHEDULED REDEMPTION		5,694	5,694	5,862	5,874		(180)		(180)		5,694				60	09/01/2021
31410R-3B-3	FED NATL MTG ASSOC #895494		12/01/2006	SCHEDULED REDEMPTION		5,055	5,055	5,204	5,215		(159)		(159)		5,055				53	08/01/2021
31410R-7C-7	FED NATL MTG ASSOC #895591		12/01/2006	SCHEDULED REDEMPTION		13,800	13,800	13,800							13,800				276	04/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152		12/01/2006	SCHEDULED REDEMPTION		109,959	109,959	109,959							109,959				2,268	03/01/2036
31410T-CA-1	FED NATL MTG ASSOC #896565		12/01/2006	SCHEDULED REDEMPTION		7,041	7,041	7,248	7,263		(222)		(222)		7,041				78	07/01/2021
31410T-C9-4	FED NATL MTG ASSOC #896596		09/12/2006	DEUTSCHE BANK SECURITIES		37	38	38	38						38		(1)	(1)	(825)	08/01/2021
31410T-2W-4	FED NATL MTG ASSOC #897289		12/01/2006	SCHEDULED REDEMPTION		12,163	12,163	12,497	9,368		(354)		(354)		12,163				138	08/01/2021
31410T-2Y-0	FED NATL MTG ASSOC #897291		12/01/2006	SCHEDULED REDEMPTION		37,958	37,958	39,082	39,159		(1,201)		(1,201)		37,958				433	09/01/2021
31410T-4X-0	FED NATL MTG ASSOC #897338		12/01/2006	SCHEDULED REDEMPTION		6,515	6,515	6,515							6,515				93	06/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31410T-7H-2	FED NATL MTG ASSOC #897396		12/01/2006	SCHEDULED REDEMPTION		15,301	15,301	15,301							15,301				175	08/01/2036
31410V-X9-6	FED NATL MTG ASSOC #899004		12/08/2006	MERRILL LYNCH CAPITAL MARKETS		1,697,484	1,746,607	1,742,883	1,742,565		318		318		1,742,883		(45,400)	(45,400)		12/01/2021
31296Q-2Q-2	FED NATL MTG ASSOC #A16183		12/01/2006	SCHEDULED REDEMPTION		465,675	465,675	471,277	470,127		(4,452)		(4,452)		465,675				19,323	11/01/2033
31337G-NW-1	FHR 1948 PJ		12/01/2006	SCHEDULED REDEMPTION		1,034,322	1,034,322	1,051,130	1,043,456		(9,133)		(9,133)		1,034,322				40,371	03/15/2027
31393K-XW-0	FHR 2574 FT		12/15/2006	SCHEDULED REDEMPTION		5,192,980	5,192,980	5,220,365	5,218,050		(25,070)		(25,070)		5,192,980				161,812	11/15/2016
31393V-P9-6	FHR 2628 LE		12/01/2006	SCHEDULED REDEMPTION		730,296	730,296	684,538	692,457		37,839		37,839		730,296				14,471	06/15/2033
31393W-3W-7	FHR 2650 PN		12/01/2006	SCHEDULED REDEMPTION		2,303,747	2,303,747	2,294,748	2,296,526		7,222		7,222		2,303,747				62,309	12/15/2032
31394M-C9-9	FHR 2702 AD		01/12/2006	MORGAN STANLEY DEAN WITTER		12,674,516	13,400,000	12,765,594	12,787,069		2,621		2,621		12,789,691		(115,175)	(115,175)	78,725	08/15/2032
31394N-PK-8	FHR 2732 FE		06/28/2006	Various		25,831,461	25,753,200	25,873,918	25,886,145		(22,703)		(22,703)		25,863,442		(31,981)	(31,981)	664,898	11/15/2030
31395M-VJ-5	FHR 2922 GA		12/01/2006	SCHEDULED REDEMPTION		610,701	610,701	598,033			12,667		12,667		610,701				12,349	05/15/2034
31395R-CM-8	FHR 2960 FJ		04/04/2006	Various		22,892,665	22,911,297	22,939,936	22,937,766		(2,285)		(2,285)		22,935,481		(42,816)	(42,816)	330,833	08/15/2031
31395T-C4-4	FHR 2967 FE		03/06/2006	Various		23,835,874	23,850,337	23,854,064	23,853,852		(161)		(161)		23,853,691		(17,816)	(17,816)	255,857	04/15/2035
31395T-UE-2	FHR 2983 TF		06/23/2006	Various		24,928,736	25,015,043	25,022,861	25,022,089		(1,064)		(1,064)		25,021,026		(92,290)	(92,290)	642,149	07/15/2029
31395V-WE-5	FHR 2999 QZ		05/01/2006	SCHEDULED REDEMPTION		6,575,104	6,575,104	6,550,447	6,562,194		12,910		12,910		6,575,104				73,539	07/15/2020
31395W-K5-5	FHR 3005 ZG		09/01/2006	SCHEDULED REDEMPTION		3,515,766	3,515,766	3,458,931	3,415,102		52,356		52,356		3,515,766				92,396	02/15/2020
31396A-FB-5	FHR 3028 FM		12/15/2006	SCHEDULED REDEMPTION		1,215,878	1,215,878	1,212,838			3,040		3,040		1,215,878				39,915	09/15/2035
31396A-EQ-3	FHR 3033 ZE		05/01/2006	SCHEDULED REDEMPTION		6,014,463	6,014,463	6,006,006	6,007,323		7,141		7,141		6,014,463				72,566	09/15/2035
31396G-YH-8	FHR 3096 ZB		12/01/2006	SCHEDULED REDEMPTION		6,192,483	6,192,483	6,167,326			25,157		25,157		6,192,483				150,572	01/15/2036
31396H-Z9-3	FHR 3116 ZB		12/01/2006	SCHEDULED REDEMPTION		3,376,937	3,376,937	3,294,625			82,313		82,313		3,376,937				87,798	02/15/2036
31397B-B6-7	FHR 3211 ZC		12/01/2006	SCHEDULED REDEMPTION		1,623,700	1,623,700	1,619,640			4,059		4,059		1,623,700				22,377	09/15/2036
31397B-B7-5	FHR 3211 ZD		12/01/2006	SCHEDULED REDEMPTION		552,891	552,891	549,868			3,024		3,024		552,891				7,613	09/15/2036
31397B-SV-4	FHR 3226 HZ		12/01/2006	SCHEDULED REDEMPTION		2,210,880	2,210,880	2,206,043			4,836		4,836		2,210,880				22,109	10/15/2036
31392A-4P-0	FNR 2001-69 PN		12/01/2006	SCHEDULED REDEMPTION		1,564,113	1,564,113	1,626,678	1,568,588		(4,475)		(4,475)		1,564,113				55,391	04/25/2030
31392B-CN-4	FNR 2001-70 LK		12/01/2006	SCHEDULED REDEMPTION		5,086,524	5,086,524	5,186,665	5,126,547		(40,024)		(40,024)		5,086,524				163,012	06/25/2030
31392F-ES-2	FNR 2002-71 AP		12/01/2006	SCHEDULED REDEMPTION		2,027,794	2,027,794	2,062,646	2,084,592		(56,798)		(56,798)		2,027,794				55,214	11/25/2032
31393U-QZ-9	FNR 2003-117 KF		12/25/2006	SCHEDULED REDEMPTION		3,975,682	3,975,682	4,000,530			(24,848)		(24,848)		3,975,682				100,517	08/25/2033
31393U-K3-6	FNR 2003-129 JB		12/01/2006	SCHEDULED REDEMPTION		595,955	595,955	553,493	557,776		38,180		38,180		595,955				10,860	09/25/2018
31393C-D7-5	FNR 2003-57 DG		08/01/2006	SCHEDULED REDEMPTION		280,329	280,329	268,064	269,597		10,732		10,732		280,329				7,104	06/25/2018
31393D-LN-9	FNR 2003-64 HA		12/01/2006	SCHEDULED REDEMPTION		4,738,504	4,738,504	4,588,945	4,593,685		144,819		144,819		4,738,504				85,890	07/25/2022
31394D-VN-7	FNR 2005-43 PF		03/10/2006	Various		23,569,268	23,660,140	23,649,050	23,649,856		456		456		23,650,312		(81,044)	(81,044)	244,554	02/25/2034
31394D-XF-2	FNR 2005-49 TZ		08/01/2006	SCHEDULED REDEMPTION		3,313,025	3,313,025	3,272,647	3,283,062		29,962		29,962		3,313,025				64,527	06/25/2025
31394E-DJ-4	FNR 2005-58		12/25/2006	SCHEDULED REDEMPTION		722,568	722,568	720,310			2,258		2,258		722,568				24,842	07/25/2035
31394E-KS-6	FNR 2005-66 PF		12/25/2006	SCHEDULED REDEMPTION		948,739	948,739	945,775			2,965		2,965		948,739				30,795	07/25/2035
31394U-NA-6	FNR 2005-97 LB		12/01/2006	SCHEDULED REDEMPTION		3,519	3,519	3,185			334		334		3,519				79	11/25/2035
31397C-DF-3	FREDDIE MAC		12/01/2006	SCHEDULED REDEMPTION		308,023	308,023	307,253			770		770		308,023				1,540	11/01/2036
31397C-DJ-5	FREDDIE MAC		12/01/2006	SCHEDULED REDEMPTION		141,847	141,847	141,647			199		199		141,847				709	11/30/2036
38373M-GF-1	GNR 2002-71 AK		04/01/2006	SCHEDULED REDEMPTION		1,785,034	1,785,034	1,839,422	1,799,988		(14,954)		(14,954)		1,785,034				19,398	03/20/2030
38374B-BR-3	GNR 2003-63 UF		12/20/2006	SCHEDULED REDEMPTION		1,485,195	1,485,195	1,484,731	1,484,828		366		366		1,485,195				47,459	07/20/2030
38374M-3Y-3	GNR 2006-25 GZ		12/01/2006	SCHEDULED REDEMPTION		1,427,012	1,427,012	1,412,742			14,270		14,270		1,427,012				42,660	05/20/2036
38374N-MN-4	GNR 2006-41 ZA		12/01/2006	SCHEDULED REDEMPTION		6,034,252	6,034,252	6,019,166			15,086		15,086		6,034,252				55,314	08/16/2036
01F062-6C-0	TBA		12/04/2006	Various		15,315,234	15,000,000	15,066,718	15,066,271		447		447		15,066,718		248,516	248,516		12/01/2036
994901-9A-6	TBA		01/11/2006	BARCLAYS BANK		22,170,157	22,000,000	22,578,451	22,579,118		(667)		(667)		22,578,451		(408,295)	(408,295)		01/01/2021
994918-9A-0	TBA		01/11/2006	BARCLAYS BANK		10,103,125	10,000,000	10,225,747	10,230,267		(4,520)		(4,520)		10,225,747		(122,622)	(122,622)		02/01/2036
994919-9A-8	TBA		01/31/2006	BARCLAYS BANK		14,845,313	15,000,000	15,231,304	15,231,806		(502)		(502)		15,231,304		(385,991)	(385,991)		02/01/2036
010397-EA-1	ALABAMA COLLEGES & UNIV TUSKEGEE 96 A		09/01/2006	CALLED @ 102.00		5,834,400	5,720,000	5,641,952	5,654,180		65,820		65,820		5,720,000		114,400	114,400	328,900	09/01/2026
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05		09/12/2006	Various		2,277,890	2,200,000	2,326,896	2,278,012		(4,281)		(4,281)		2,273,731		4,159	4,159	79,250	06/01/2008
010608-YM-3	ALABAMA PUB SCH & CLG CAP IMPT 03		07/25/2006	PRAGER MCCARTHY & SEALY		1,601,352	1,615,000	1,608,492	1,583,915		1,031		1,031		1,584,946		16,406	16,406	34,681	12/01/2016
010608-YQ-4	ALABAMA PUB SCH & CLG CAP IMPT 03		09/14/2006	Various		1,314,769	1,275,000	1,292,276	1,289,353		(1,076)		(1,076)		1,288,277		26,492	26,492	44,669	12/01/2019
057854-AK-7	BALDWIN CNTY AL EASTN SHORE THOMAS 96		04/01/2006	CALLED @ 102.00		3,162,000	3,100,000	3,064,017	3,092,688		7,312		7,312		3,100,000		62,000	62,000	104,625	04/01/2015
091104-FA-2	BIRMINGHAM AL BAPTIST HLTH SYS 96		11/15/2006	CALLED @ 102.00000000		1,428,000	1,400,000	1,405,768	1,403,443		24,557		24,557		1,428,000				81,200	11/15/2016
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78		07/01/2006	CALLED @ 100.00000000		60,000	60,000	67,045	60,000						60,000				3,720	07/01/2008
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A		12/08/2006	Various		807,507	800,000	800,928	800,918		(298)		(298)		800,619		6,888	6,888	31,425	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A		09/22/2006	PRAGER MCCARTHY & SEALY		105,979	105,000	105,023	105,023		(7)		(7)		105,016		962	962	3,636	07/01/2019
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04		02/01/2006	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				13,200	02/01/2029
233091-EW-3	DCH HLTHCARE AUTH AL HLTHCARE FAC 02		11/29/2006	Various		4,737,471	4,430,000	4,673,118	4,581,651		(15,567)		(15,567)		4,566,084		171,387	171,387	226,481	06/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98		05/01/2006	CALLED @ 100.00000000		240,000	240,000	220,800	222,313		281		281		222,594		17,406	17,406	6,840	05/01/2019
472653-AP-9	JEFFERSON CNTY AL LTD SCH WTS 04 A		11/28/2006	Various		5,692,693	5,300,000	5,583,020	5,564,784		(25,156)		(25,156)		5,539,628		153,065	153,065	387,829	01/01/2020
472653-AT-1	JEFFERSON CNTY AL LTD SCH WTS 04 A		11/10/2006	RAYMOND JAMES & ASSOCIATES, INC.		31,701,329	30,190,000	30,632,931	30,581,887		(35,874)		(35,874)		30,546,014		1,155,315	1,155,315	2,069,981	01/01/2024
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C		01/01/2006	CALLED @ 100.00000000		70,000	70,000	66,310	66,618						66,618		3,382	3,382	4,200	01/01/2032
610436-BD-8	MONROE CNTY AL HOSP BRD TAX ANTIC 78		02/01/2006	MATURED		130,000	130,000	135,524	130,034		(34)		(34)		130,000				4,306	02/01/2006
627371-CF-2	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78		03/01/2006	MATURED		90,000	90,000	92,862	90,036		(36)		(36)		90,000				3,038	03/01/2006
664029-DH-5	NORTHEAST AL WTR SWR & FIRE DIST 96		05/15/2006	CALLED @ 102.00000000		4,080,000	4,000,000	3,916,080	3,930,164		786		786		3,930,950		149,050	149,050	117,000	05/15/2027
683557-DQ-2	OPELIKA AL WTRWKS BRD WTR REV REF 78		10/01/2006	CALLED @ 100.00000000		820,000	820,000	820,000	820,000		8,200		8,200		828,200		(8,200)	(8,200)	53,300	02/15/2007
741530-DY-2	PRICHARD AL WTRWKS & SWR BRD REF 79		11/15/2006	MATURED		310,000	310,000	288,920	308,055		1,945		1,945		310,000				23,250	11/15/2006
810373-EQ-9	SCOTTSBORO AL WTRWKS SWR GAS BRD REF		06/01/2006	MATURED		85,000	85,000	85,000	85,000						85,000				2,678	06/01/2006
810373-CB-4	SCOTTSBORO AL WTRWKS SWR GAS BRD REV		06/01/2006	MATURED		250,000	250,000	250,000	250,000						250,000				9,063	06/01/2006
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01		04/17/2006	PRAGER MCCARTHY & SEALY		265,810	250,000	256,400	254,106		(190)		(190)		253,917		11,893	11,893	13,160	10/01/2011
011842-NB-3	ALASKA ST INTL ARPTS SYS REV 03 B		04/04/2006	Various		2,083,983	2,000,000	2,007,540	2,006,244		(176)		(176)		2,006,068		77,915	77,915	51,563	10/01/2026
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B		06/02/2006	PRAGER MCCARTHY & SEALY		1,037,140	1,000,000	1,001,460	1,001,209		(56)		(56)		1,001,153		35,987	35,987	39,167	10/01/2028
033177-VP-8	ANCHORAGE AK MUN ELEC SR LIEN 1996C		12/01/2006	CALLED @ 102.00000000		7,395,000	7,250,000	7,320,035	7,303,142		91,858		91,858		7,395,000				371,563	12/01/2026
040625-M5-1	ARIZONA MUN FIN COP 2004 SER 18		11/14/2006	PRAGER MCCARTHY & SEALY		325,828	300,000	313,719	312,094		(966)		(966)		311,128		14,700	14,700	18,500	08/01/2016
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18		07/19/2006	CRONIN & COMANY		838,848	800,000	820,928	818,476		(1,001)		(1,001)		817,475		21,373	21,373	39,222	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18		08/23/2006	PRAGER MCCARTHY & SEALY		106,596	100,000	101,974	101,744		(110)		(110)		101,633		4,963	4,963	5,375	08/01/2020
040677-AH-9	ARIZONA TOURISM SPORTS TAX STAD 03A SR		12/14/2006	PRAGER MCCARTHY & SEALY		329,956	300,000	331,212	324,079		(2,628)		(2,628)		321,451		8,505	8,505	22,604	07/01/2014
040677-AJ-5	ARIZONA TOURISM SPORTS TAX STAD 03A SR		11/01/2006	PRAGER MCCARTHY & SEALY		489,746	450,000	489,812	480,411		(2,520)		(2,520)		477,891		11,855	11,855	28,751	07/01/2015
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB		07/12/2006	NIKE SECURITIES		262,398	250,000	260,875	259,095		(486)		(486)		258,609		3,788	3,788	13,056	07/01/2020
152395-CX-5	CENTRAL AZ WTR CONSV DIST 1993 A REF		07/07/2006	Various		441,286	425,000	463,463	436,974		(2,132)		(2,132)		434,842		6,444	6,444	16,298	11/01/2008
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR		09/13/2006	PRAGER MCCARTHY & SEALY		106,234	100,000	104,378			(218)		(218)		104,160		2,074	2,074	3,250	07/01/2030
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY CORP 06		12/14/2006	PRAGER MCCARTHY & SEALY		991,949	900,000	960,471	960,471		(4,036)		(4,036)		956,435		35,514	35,514	40,097	07/01/2017
375305-AN-9	GILBERT AZ WTR RES MUN PPTY SUB LIEN 04		10/12/2006	PRAGER MCCARTHY & SEALY		2,532,475	2,500,000	2,487,100	2,455,305		1,922		1,922		2,457,227		75,248	75,248	127,944	04/01/2019
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB		12/14/2006	PRAGER MCCARTHY & SEALY		206,938	200,000	200,778			(52)		(52)		200,726		6,212	6,212	7,275	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB		12/14/2006	PRAGER MCCARTHY & SEALY		307,493	300,000	300,219			(13)		(13)		300,206		7,287	7,287	9,400	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB		12/14/2006	PRAGER MCCARTHY & SEALY		206,326	200,000	199,196			20		20		199,216		7,110	7,110	7,275	07/01/2026
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1		11/29/2006	PRAGER MCCARTHY & SEALY		208,154	200,000	197,622			56		56		197,678		10,476	10,476	5,450	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1		11/29/2006	PRAGER MCCARTHY & SEALY		207,828	200,000	197,048			64		64		197,112		10,716	10,716	5,450	08/01/2024
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A		06/30/2006	PRAGER MCCARTHY & SEALY		100,134	100,000	100,000	100,000						100,000		134	134	6,867	08/01/2040
590515-AK-8	MESA AZ INDL DEV LUTHERAN HLTH 98A		05/31/2006	PRAGER MCCARTHY & SEALY		877,753	850,000	904,859	868,888		(2,547)		(2,547)		866,341		11,412	11,412	41,402	01/01/2009
590545-KF-5	MESA AZ UTIL SYS 2002 A REF		11/29/2006	PRAGER MCCARTHY & SEALY		212,226	200,000	214,832	209,674		(1,053)		(1,053)		208,621		3,605	3,605	12,825	07/01/2013
718837-CV-7	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98		07/01/2006	MATURED		800,000	800,000	841,016	804,266		(4,266)		(4,266)		800,000				42,000	07/01/2006
718903-HB-6	PHOENIX AZ INDL DEV ARBOR VILLAGE 96A		06/01/2006	CALLED @ 100.00000000		3,385,000	3,385,000	3,376,538	3,377,513		85		85		3,377,598		7,402	7,402	96,473	06/01/2026
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03		08/01/2006	PRAGER MCCARTHY & SEALY		798,054	750,000	782,288	777,769		(1,578)		(1,578)		776,191		21,863	21,863	23,049	12/01/2015
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03		10/19/2006	PRAGER MCCARTHY & SEALY		801,150	750,000	791,505	784,383		(3,025)		(3,025)		781,358		19,792	19,792	33,646	12/01/2018
79575D-QJ-2	SALT RIVER PROJ AZ ELEC SYS 02 C REF		05/03/2006	PRAGER MCCARTHY & SEALY		211,412	200,000	210,668	207,890		(345)		(345)		207,545		3,867	3,867	8,528	01/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		07/13/2006	WELLS FARGO		702,154	680,000	711,987	694,605		(3,060)		(3,060)		691,545		10,609	10,609	1,766	07/01/2008
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00		07/01/2006	SCHEDULED REDEMPTION		29,996	29,996	23,351	25,697	4,018	280		4,298		29,996				1,800	07/01/2030
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03		12/14/2006	Various		965,384	900,000	979,785	966,042		(4,557)		(4,557)		961,485		3,899	3,899	53,347	07/01/2016
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B		10/13/2006	Various		875,562	825,000	852,299	847,072		(818)		(818)		846,253		29,308	29,308	16,691	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B		12/18/2006	Various		1,493,971	1,400,000	1,466,290	1,453,506		(4,947)		(4,947)		1,448,559		45,412	45,412	61,458	06/01/2017
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A		11/14/2006	PRAGER MCCARTHY & SEALY		440,462	400,000	440,480	435,419		(2,701)		(2,701)		432,718		7,744	7,744	17,500	06/01/2014
98521U-AA-5	YAVAPAI CNTY AZ INDL WASTE MGMT 02		02/15/2006	CITIGROUP GLOBAL MARKETS		25,801,100	26,000,000	26,000,000	25,750,920		7,181		7,181		25,758,101		42,999	42,999	751,111	06/01/2027
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04		03/01/2006	Various		350,856	350,000	348,033	348,212		15		15		348,227		2,629	2,629	2,664	06/01/2016
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04		10/12/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,291,946	1,215,000	1,289,747	1,284,842		(5,965)		(5,965)		1,278,877		13,069	13,069	78,638	01/01/2019
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2006	CALLED @ 100.00000000		580,000	580,000	580,000	580,000						580,000				36,250	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2006	CALLED @ 100.00000000		725,000	725,000	725,000	725,000						725,000				45,313	07/01/2031
041186-QA-8	ARKANSAS ST UNIV HSG SYS 2004		05/23/2006	CITIGROUP GLOBAL MARKETS		2,259,858	2,210,000	2,260,896	2,250,120		(1,658)		(1,658)		2,248,462		11,396	11,396	77,273	03/01/2024
15239M-BG-6	CENTRAL AR WTR 2004		01/09/2006	Various		1,096,955	1,080,000	1,100,239	1,082,880		(6)		(6)		1,082,874		14,080	14,080	11,720	10/01/2015
15239M-BJ-0	CENTRAL AR WTR 2004		05/17/2006	Various		1,170,037	1,165,000	1,193,251	1,174,871		(347)		(347)		1,174,524		(4,487)	(4,487)	30,543	10/01/2017
15239M-BL-5	CENTRAL AR WTR 2004		08/29/2006	PRAGER MCCARTHY & SEALY		516,780	500,000	515,235	510,229		(654)		(654)		509,575		7,205	7,205	20,625	10/01/2019
15239M-BN-1	CENTRAL AR WTR 2004		05/23/2006	CITIGROUP GLOBAL MARKETS		1,417,286	1,390,000	1,427,030	1,420,986		(1,186)		(1,186)		1,419,799		(2,514)	(2,514)	41,965	10/01/2021
15239M-BR-2	CENTRAL AR WTR 2004		06/20/2006	PRAGER MCCARTHY & SEALY		291,053	285,000	290,378	289,885		(220)		(220)		289,665		1,388	1,388	9,852	10/01/2024
21259M-AP-0	CONWAY AR PUB STUD HSG UNIV CENT AR 05		05/24/2006	Various		2,276,690	2,250,000	2,257,493	2,253,038		(89)		(89)		2,252,948		23,742	23,742	85,969	09/01/2025
21259M-AR-6	CONWAY AR PUB STUD HSG UNIV CENT AR 05		05/24/2006	Various		3,341,060	3,330,000	3,305,658	3,288,442		283		283		3,288,725		52,336	52,336	148,561	09/01/2035
348761-BB-2	FORT SMITH AR SALES & USE TAX 2001 A		08/08/2006	PRAGER MCCARTHY & SEALY		100,743	100,000	100,000	100,000						100,000		743	743	2,882	12/01/2007
348761-BC-0	FORT SMITH AR SALES & USE TAX 2001 A		12/06/2006	Various		915,524	900,000	900,154	799,550		(156)		(156)		900,588		14,936	14,936	32,182	12/01/2008
348761-BE-6	FORT SMITH AR SALES & USE TAX 2001 A		12/01/2006	CALLED @ 100.00000000		3,045,000	3,045,000	3,028,679	3,035,601		1,452		1,452		3,037,053		7,947	7,947	66,990	12/01/2010
348761-BN-6	FORT SMITH AR SALES & USE TAX 2001 B		09/12/2006	PRAGER MCCARTHY & SEALY		347,047	345,000	353,356	347,850		(758)		(758)		347,092		(45)	(45)	8,353	12/01/2007
348815-FT-3	FORT SMITH AR WTR & SWR REF 02B		10/04/2006	GOLDMAN, SACHS & CO.		26,793	25,000	26,259	25,818		(99)		(99)		25,720		1,073	1,073	1,281	10/01/2011
480256-CP-9	JONESBORO AR WTR & LIGHT PUB UTIL 05		08/02/2006	PRAGER MCCARTHY & SEALY		571,917	560,000	578,934	576,990		(2,132)		(2,132)		574,858		(2,941)	(2,941)	27,167	11/15/2009
699140-AP-4	PARAGOULD AR SALES & USE TAX 2001		03/03/2006	PRAGER MCCARTHY & SEALY		591,235	580,000	580,000	580,000						580,000		11,235	11,235	6,798	06/01/2008
699140-AQ-2	PARAGOULD AR SALES & USE TAX 2001		08/04/2006	PRAGER MCCARTHY & SEALY		281,130	275,000	275,000	275,000						275,000		6,130	6,130	14,549	06/01/2009
745392-FJ-4	PULASKI CNTY AR HOSP CHILDRENS 02B		06/27/2006	Various		1,807,578	1,735,000	1,820,015	1,785,211		(4,434)		(4,434)		1,780,777		26,801	26,801	66,794	03/01/2012
745392-FL-9	PULASKI CNTY AR HOSP CHILDRENS 02B		05/25/2006	PRAGER MCCARTHY & SEALY		212,899	205,000	212,114	209,215		(386)		(386)		208,829		4,069	4,069	8,072	03/01/2014
74539Y-AU-4	PULASKI CNTY AR PUB FAC BAPTIST HLTH		10/01/2006	Various		3,300,100	3,240,000	3,240,000	3,240,000						3,240,000		60,100	60,100	214,819	10/22/2014
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK		08/01/2006	CALLED @ 100.00		590,335	590,335	590,335	590,335						590,335				25,737	02/01/2034
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE		10/01/2006	CALLED @ 100.00000000		800,000	800,000	800,000	800,000						800,000				56,000	10/01/2017
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04		02/23/2006	PRAGER MCCARTHY & SEALY		1,228,751	1,200,000	1,215,588	1,212,442		(337)		(337)		1,212,105		16,646	16,646	31,089	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04		09/13/2006	Various		1,381,103	1,350,000	1,365,458	1,362,595		(763)		(763)		1,361,831		19,271	19,271	46,733	07/01/2011
864182-FC-9	STUTTGART AR SALES & USE TAX 2005		07/31/2006	PRAGER MCCARTHY & SEALY		197,942	200,000	200,000	199,200		18		18		199,218		(1,276)	(1,276)	11,648	10/01/2025
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A		09/12/2006	PRAGER MCCARTHY & SEALY		104,537	100,000	107,786	104,106		(696)		(696)		103,410		1,127	1,127	6,444	12/01/2009
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A		10/04/2006	PRAGER MCCARTHY & SEALY		103,487	100,000	102,189	101,664		(122)		(122)		101,541		1,946	1,946	4,238	11/01/2020
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		05/11/2006	CITIGROUP GLOBAL MARKETS		5,098,000	5,000,000	5,272,850	5,122,478		(3,805)		(3,805)		5,118,673		(20,673)	(20,673)	121,875	11/01/2018
914084-XP-8	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		05/23/2006	CITIGROUP GLOBAL MARKETS		7,714,393	7,580,000	7,953,012	7,720,299		(4,670)		(4,670)		7,715,629		(1,235)	(1,235)	194,238	11/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		10/25/2006	PRAGER MCCARTHY & SEALY		204,792	200,000	207,896	202,343		(162)		(162)		202,181		2,611	2,611	8,975	11/01/2021
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A		03/06/2006	PRAGER MCCARTHY & SEALY		102,093	100,000	99,083	99,089		3		3		99,092		3,001	3,001	5,528	02/01/2035
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01		07/01/2006	CALLED @ 100.00000000		60,000	60,000	60,000	60,000						60,000				4,500	07/01/2031
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A		10/19/2006	Various		1,207,213	1,850,000	1,017,334	1,101,720		34,871		34,871		1,136,591		70,622	70,622		10/01/2016
016038-EY-3	ALHAMBRA CA REDEV AGY TAX ALLOC 03		09/14/2006	PRAGER MCCARTHY & SEALY		2,350,465	2,230,000	2,376,712	2,345,783		(7,328)		(7,328)		2,338,455		12,010	12,010	78,332	05/01/2015
016038-EZ-0	ALHAMBRA CA REDEV AGY TAX ALLOC 03		07/26/2006	Various		2,723,306	2,575,000	2,723,294	2,692,153		(6,672)		(6,672)		2,685,481		37,824	37,824	83,847	05/01/2016
016038-FA-4	ALHAMBRA CA REDEV AGY TAX ALLOC 03		01/31/2006	Various		2,966,648	2,775,000	2,912,224	2,883,523		(1,106)		(1,106)		2,882,417		84,231	84,231	35,281	05/01/2017
016038-FD-8	ALHAMBRA CA REDEV AGY TAX ALLOC 03		10/24/2006	PRAGER MCCARTHY & SEALY		1,269,414	1,200,000	1,238,196	1,230,275		(2,618)		(2,618)		1,227,656		41,758	41,758	54,417	05/01/2020
03255M-CN-5	ANAHEIM CA PUB FING ANAHEIM WTR 94		04/01/2006	CALLED @ 100.00000000		4,480,000	4,480,000	3,903,388	4,394,472		85,528		85,528		4,480,000				117,600	10/01/2016
03255M-FT-9	ANAHEIM CA PUB FING DIST SYS REF 03A		01/27/2006	Various		1,786,982	1,660,000	1,783,238	1,756,047		(808)		(808)		1,755,239		31,743	31,743	27,111	10/01/2017
03255M-FW-2	ANAHEIM CA PUB FING DIST SYS REF 03A		10/26/2006	Various		3,378,468	3,185,000	3,341,224	3,307,165		(11,028)		(11,028)		3,296,137		82,330	82,330	170,062	10/01/2020
07201T-MB-1	BAY AREA CA GOVT ASSN TIF POOL A4 95		12/15/2006	CALLED @ 100.00		80,000	80,000	80,000	80,000						80,000				4,800	12/15/2015
13066Y-GP-8	CALIFORNIA DEPT OF WTR RES PWR SUP 02A		08/22/2006	J. P. MORGAN SECURITIES, INC.		23,867,988	21,970,000	22,677,214	22,531,386		(30,551)		(30,551)		22,500,835		1,367,154	1,367,154	919,536	05/01/2019
13066Y-JT-7	CALIFORNIA DEPT OF WTR RES PWR SUP 02A		08/22/2006	J. P. MORGAN SECURITIES, INC.		44,730,400	40,000,000	42,881,600	42,292,048		(168,995)		(168,995)		42,123,053		2,607,347	2,607,347	1,878,333	05/01/2017
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A		09/12/2006	GOLDMAN, SACHS & CO.		583,675	1,250,000	527,175	518,666		18,726		18,726		537,392		46,283	46,283		07/01/2023
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A		03/01/2006	CALLED @ 100.00000000		15,000	15,000	15,000	15,000						15,000				1,005	03/01/2011
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A		08/01/2006	Various		2,427,939	6,305,000	1,938,220	2,403,842		24,108		24,108		2,427,950		(12)	(12)		08/01/2022
130536-MJ-1	CALIFORNIA PCR AUTH WASTE MGMT 05 A		02/10/2006	CITIGROUP GLOBAL MARKETS		4,067,240	4,000,000	4,000,000	4,000,000						4,000,000		67,240	67,240	69,978	04/01/2025
14837K-AU-9	CASTAIC LAKE WTR AGY CA COP 99 A CAP		08/17/2006	Various		4,975,058	10,445,000	4,102,169	4,498,338		33,136		33,136		4,531,474		443,584	443,584		08/01/2022
171317-CC-2	CHULA VISTA CA REDEV BAYFRONT TWN 79		04/01/2006	CALLED @ 100.25		215,538	215,000	196,267	212,825		697		697		213,522		2,015	2,015	8,600	04/01/2007
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A		08/21/2006	PRAGER MCCARTHY & SEALY		48,319	100,000	33,080	40,144		1,456		1,456		41,600		6,719	6,719		08/01/2022
20056Y-AQ-9	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A		04/06/2006	CITIGROUP GLOBAL MARKETS		220,270	500,000	155,440	189,001		2,928		2,928		191,928		28,342	28,342		08/01/2023
204712-GF-4	COMPTON CA REDEV TAX ALLOC REF 95-1		08/01/2006	Various		4,702,000	4,660,000	4,541,683	4,596,897		7,454		7,454		4,604,352		97,648	97,648	314,550	08/01/2013
219703-DU-6	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A		06/30/2006	PRAGER MCCARTHY & SEALY		103,803	100,000	101,979	101,755		(85)		(85)		101,670		2,133	2,133	4,236	09/01/2022
291195-KA-2	EMERYVILLE CA PUB FING AUTH REDEV 02A		10/19/2006	Various		731,677	675,000	719,476	708,820		(3,052)		(3,052)		705,768		25,909	25,909	40,476	09/01/2018
291195-KD-6	EMERYVILLE CA PUB FING AUTH REDEV 02A		07/07/2006	PRAGER MCCARTHY & SEALY		319,025	300,000	312,225	309,331		(451)		(451)		308,880		10,145	10,145	12,206	09/01/2021
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004		09/26/2006	PRAGER MCCARTHY & SEALY		102,530	100,000	98,978	99,027		21		21		99,049		3,481	3,481	4,958	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05 A		10/04/2006	PRAGER MCCARTHY & SEALY		308,010	300,000	297,099	297,207		88		88		297,296		10,714	10,714	14,963	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05 A		10/05/2006	Various		665,305	650,000	635,512	636,005		385		385		636,390		28,914	28,914	31,375	09/01/2023
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05		08/30/2006	STONE & YOUNGBERG		229,506	215,000	223,858	223,850		(496)		(496)		223,354		6,152	6,152	12,661	09/01/2023
378452-DB-9	GLENDALE CA REDEV TAX ALLOC CENTRAL 02		05/19/2006	PRAGER MCCARTHY & SEALY		214,898	200,000	211,916	209,328		(361)		(361)		208,967		5,931	5,931	5,046	12/01/2018
421228-BN-6	HAYWARD CA LOC IMPT DIST NO 15 1989		09/02/2006	MATURED		400,000	400,000	400,000	400,000						400,000				31,000	09/02/2006
427101-BZ-2	HERCULES CA REDEV TAX MERGED PROJ 05 ESC		07/10/2006	PRAGER MCCARTHY & SEALY		500,405	500,000	500,000	500,000						500,000		405	405	33,778	08/01/2035
452637-DD-0	IMPERIAL CA COP WASTEWATER REV 2001		10/20/2006	Various		1,385,314	1,300,000	1,341,951	1,332,507		(2,621)		(2,621)		1,329,886		55,428	55,428	86,944	10/15/2020
45455C-DW-5	INDIAN WELLS CA REDEV WHITEWATER 03A		03/06/2006	UNION BANK OF SWITZERLAND		2,213,207	2,085,000	2,219,962	2,190,026		(2,193)		(2,193)		2,187,832		25,374	25,374	54,442	09/01/2018
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		11/27/2006	Various		3,646,198	3,650,000	3,601,930	3,607,544		1,174		1,174		3,608,718		37,479	37,479	84,889	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		10/17/2006	PRAGER MCCARTHY & SEALY		304,886	300,000	296,058	296,473		124		124		296,598		8,288	8,288	9,350	05/01/2018
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A		08/08/2006	PRAGER MCCARTHY & SEALY		412,336	400,000	408,000	406,159		(351)		(351)		405,808		6,528	6,528	20,665	09/01/2025
513799-QR-0	LANCASTER CA REDEV HSG SUB TAX 03		06/02/2006	RAYMOND JAMES & ASSOCIATES, INC.		2,142,355	1,935,000	2,143,980	2,120,498		(4,413)		(4,413)		2,116,085		26,270	26,270	86,349	08/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
513799-RF-5	LANCASTER CA REDEV HSG SUB TAX 03		02/10/2006	J. P. MORGAN SECURITIES, INC.		15,234,950	14,985,000	14,384,470	14,302,955		1,649		1,649		14,304,604		930,346	930,346	383,574	08/01/2033
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		07/24/2006	PRAGER MCCARTHY & SEALY		99,364	100,000	98,486	98,671		41		41		98,712		652	652	3,849	09/01/2019
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A		10/06/2006	PRAGER MCCARTHY & SEALY		107,983	100,000	103,985	103,488		(253)		(253)		103,235		4,748	4,748	4,319	12/01/2019
544495-KM-5	LOS ANGELES CA DEPT WTR PWR SYS 05A-2		01/12/2006	GOLDMAN, SACHS & CO.		10,154,900	10,000,000	10,030,300	10,030,279		(121)		(121)		10,030,158		124,742	124,742	26,389	07/01/2030
544652-P4-6	LOS ANGELES CA WSTWTR SYS 03 A SUB		11/02/2006	Various		6,011,452	5,850,000	5,854,388	5,853,374		(287)		(287)		5,853,088		158,364	158,364	214,969	06/01/2020
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92		07/01/2006	CALLED @ 100.00000000		120,000	120,000	117,760	118,555		58		58		118,613		1,387	1,387	7,950	07/01/2022
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2		09/02/2006	Various		597,862	597,862	597,862	1,402,666						597,862				80,366	09/02/2010
544712-UU-4	LOS ANGELES CNTY CA MET TRANS A1SR 03B		08/29/2006	PRAGER MCCARTHY & SEALY		700,138	685,000	687,404	685,889		(42)		(42)		685,847		14,291	14,291	28,082	07/01/2021
545149-BS-4	LOS ANGELES CNTY CA SANTN DISTS 03 A		09/19/2006	SEIBERT BRANFORD		243,680	225,000	240,685	237,554		(1,011)		(1,011)		236,543		7,137	7,137	10,969	10/01/2013
616856-AS-9	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2006	MATURED		360,000	360,000	358,200	359,879		121		121		360,000				28,080	09/02/2006
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2006	CALLED @ 103.00000000		36,050	35,000	34,825	34,946		9		9		34,955		1,095	1,095	2,730	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00		09/01/2006	CALLED @ 100.00		710,000	710,000	710,000	710,000						710,000				49,700	09/01/2010
655534-DN-2	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0		11/06/2006	PRAGER MCCARTHY & SEALY		105,580	100,000	99,768			2		2		99,770		5,810	5,810	2,153	09/01/2033
658620-CN-7	NORTH CITY WEST CA SCH SPL TAX 02 SUB		08/16/2006	PRAGER MCCARTHY & SEALY		524,770	500,000	510,455	507,615		(630)		(630)		506,984		17,786	17,786	24,306	09/01/2020
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB		09/11/2006	PRAGER MCCARTHY & SEALY		313,771	300,000	309,108	306,816		(455)		(455)		306,361		7,410	7,410	12,708	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95		09/02/2006	CALLED @ 100.00000000		420,000	420,000	420,000	420,000						420,000				31,500	09/02/2020
683038-DC-4	ONTARIO CA IMPT ASSMT DIST NO 100A		09/02/2006	MATURED		585,000	585,000	585,000	585,000						585,000				41,535	09/02/2006
683038-GK-3	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2006	MATURED		980,000	980,000	973,336	979,554		446		446		980,000				72,030	09/02/2006
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF		11/21/2006	Various		1,316,219	1,275,000	1,288,069	1,285,594		(847)		(847)		1,284,746		31,472	31,472	62,452	09/01/2020
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF		11/20/2006	PRAGER MCCARTHY & SEALY		728,259	700,000	701,617	701,313		(95)		(95)		701,218		27,041	27,041	32,920	09/01/2022
684246-DP-3	ORANGE CNTY CA DEV AGY SANTA ANA 03		09/25/2006	Various		2,055,926	1,900,000	2,059,714	2,030,789		(9,711)		(9,711)		2,021,078		34,848	34,848	99,210	09/01/2018
684246-DQ-1	ORANGE CNTY CA DEV AGY SANTA ANA 03		07/28/2006	PRAGER MCCARTHY & SEALY		1,361,738	1,275,000	1,372,652	1,355,032		(5,240)		(5,240)		1,349,791		11,947	11,947	61,545	09/01/2019
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02		02/08/2006	PRAGER MCCARTHY & SEALY		104,317	100,000	101,342	101,017		(15)		(15)		101,002		3,315	3,315	4,556	09/15/2030
691874-BR-1	OXNARD CA FING AUTH WSTWTR 03 REF		10/24/2006	PRAGER MCCARTHY & SEALY		1,827,879	1,725,000	1,814,786	1,794,244		(6,632)		(6,632)		1,787,611		40,268	40,268	78,104	06/01/2019
691874-BS-9	OXNARD CA FING AUTH WSTWTR 03 REF		12/11/2006	PRAGER MCCARTHY & SEALY		589,364	550,000	574,486	568,904		(2,097)		(2,097)		566,807		22,556	22,556	28,493	06/01/2020
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03		08/16/2006	PRAGER MCCARTHY & SEALY		542,720	525,000	539,070	539,070		(998)		(998)		538,072		4,648	4,648	35,639	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A		06/22/2006	PRAGER MCCARTHY & SEALY		104,101	100,000	100,000	100,000						100,000		4,101	4,101	3,694	04/01/2022
699202-EH-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		09/08/2006	Various		3,420,535	3,215,000	3,363,469	3,333,953		(8,569)		(8,569)		3,325,384		95,151	95,151	169,678	08/01/2016
699202-EJ-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		10/18/2006	DAIN RAUSCHER INCORPORATED		3,612,777	3,385,000	3,478,392	3,459,897		(6,828)		(6,828)		3,453,069		159,708	159,708	207,801	08/01/2017
699202-EK-9	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		07/28/2006	UNION BANK OF SWITZERLAND		2,672,353	2,545,000	2,701,848	2,667,496		(8,075)		(8,075)		2,659,421		12,932	12,932	127,117	08/01/2018
699202-EL-7	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		11/20/2006	PRAGER MCCARTHY & SEALY		825,501	775,000	816,184	807,200		(2,841)		(2,841)		804,359		21,142	21,142	46,236	08/01/2019
699202-ES-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03		04/10/2006	PRAGER MCCARTHY & SEALY		100,612	100,000	97,146	97,395		30		30		97,424		3,188	3,188	5,400	08/01/2023
701636-DJ-8	PARLIER CA REDEV AGY TAX ALLOC 2004		01/26/2006	PIPER JAFFRAY INC.		1,390,922	1,300,000	1,295,125	1,295,325		11		11		1,295,335		95,587	95,587	33,800	08/01/2028
71437M-CT-0	PERRIS CA PUB FIN AUTH SER 1996 F		09/01/2006	CALLED @ 102.00000000		428,400	420,000	421,835	420,687		(114)		(114)		420,573		7,827	7,827	24,570	09/01/2024
719890-BE-4	PICO RIVERA CA WTR DEV CORP LSHLD 76		12/01/2006	MATURED		305,000	305,000	320,250	305,993		(993)		(993)		305,000				19,825	12/01/2006
724568-GW-4	PITTSBURG CA REDEV TAX LOS MEDANOS 02A		08/29/2006	Various		4,935,406	4,490,000	5,011,289	4,894,131		(22,788)		(22,788)		4,871,342		64,063	64,063	232,477	08/01/2014
724568-HK-9	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		09/22/2006	Various		3,167,861	2,975,000	3,124,524	3,094,792		(7,035)		(7,035)		3,087,757		80,103	80,103	139,414	08/01/2015
724568-HL-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		09/08/2006	Various		3,413,810	3,195,000	3,385,742	3,359,441		(12,830)		(12,830)		3,346,610		67,199	67,199	176,068	08/01/2016
724568-HM-5	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		10/18/2006	Various		8,933,397	8,395,000	8,838,004	8,777,138		(29,047)		(29,047)		8,748,091		185,307	185,307	455,884	08/01/2017
724568-HN-3	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		07/28/2006	UNION BANK OF SWITZERLAND		2,101,060	2,000,000	2,034,460	2,027,659		(1,800)		(1,800)		2,025,859		75,201	75,201	100,278	08/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99		09/29/2006	STONE & YOUNGBERG		221,636	400,000	160,312	187,062		7,541		7,541		194,603		27,033	27,033		08/01/2020
738800-JR-3	POWAY CA REDEV TAX ALLOC PAGUAY 03A		10/11/2006	Various		3,869,109	3,560,000	3,899,232	3,832,373		(13,315)		(13,315)		3,819,058		50,052	50,052	86,787	06/15/2015
757887-BE-3	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		08/16/2006	Various		1,629,033	3,405,000	1,220,488	1,374,688		48,303		48,303		1,422,991		206,042	206,042		07/15/2022
757887-BF-0	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		02/03/2006	RAYMOND JAMES & ASSOCIATES, INC. PRAGER MCCARTHY & SEALY		1,522,156	3,410,000	1,139,417	1,285,546		7,369		7,369		1,292,915		229,240	229,240		07/15/2023
769045-QR-9	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A		10/26/2006			1,032,114	1,010,000	1,006,415	1,006,575		107		107		1,006,682		25,432	25,432	50,395	08/01/2021
785878-EL-9	SACRAMENTO CA IMPT NORTH NATOMAS AD		09/02/2006	MATURED		1,360,000	1,360,000	1,360,000	1,360,000						1,360,000				110,840	09/02/2006
785878-EM-7	SACRAMENTO CA IMPT NORTH NATOMAS AD		09/02/2006	CALLED @ 103.00000000		1,514,100	1,470,000	1,470,000	1,470,000		44,100		44,100		1,514,100				119,805	09/02/2007
785878-EN-5	SACRAMENTO CA IMPT NORTH NATOMAS AD		09/02/2006	CALLED @ 103.00000000		1,642,850	1,595,000	1,595,000	1,595,000		47,850		47,850		1,642,850				130,790	09/02/2008
785878-EP-0	SACRAMENTO CA IMPT NORTH NATOMAS AD		09/02/2006	CALLED @ 103.00000000		1,771,600	1,720,000	1,720,000	1,720,000						1,720,000		51,600	51,600	141,040	09/02/2009
797300-F5-4	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		11/22/2006	PRAGER MCCARTHY & SEALY		592,723	550,000	584,007	580,031		(2,422)		(2,422)		577,609		15,114	15,114	31,944	09/01/2017
797300-F6-2	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		10/24/2006	FIDELITY CAPITAL MARKETS PRAGER MCCARTHY & SEALY		2,143,440	2,000,000	2,095,200	2,084,156		(6,690)		(6,690)		2,077,466		65,974	65,974	115,556	09/01/2018
797300-F7-0	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		04/04/2006			212,550	200,000	208,030	207,102		(180)		(180)		206,922		5,628	5,628	6,000	09/01/2019
797415-FR-2	SAN DIEGO CNTY CA WTR REV COP 02A		09/07/2006	Various PRAGER MCCARTHY & SEALY		3,111,859	2,995,000	3,225,136	3,111,545		(6,371)		(6,371)		3,105,174		6,685	6,685	86,339	05/01/2016
797415-FS-0	SAN DIEGO CNTY CA WTR REV COP 02A		10/31/2006			1,689,559	1,600,000	1,722,352	1,657,558		(5,714)		(5,714)		1,651,844		37,715	37,715	75,344	05/01/2017
797652-XU-3	SAN FRANCISCO CA ARPT INTL 2ND SER 12B 9		05/01/2006	CALLED @ 101.00000000		272,700	270,000	269,098	269,322		3,378		3,378		272,700				7,594	05/01/2021
798147-TV-6	SAN JOSE CA REDEV AGY TAX ALLOC 02		08/31/2006	PRAGER MCCARTHY & SEALY		1,548,539	1,480,000	1,513,211	1,505,130		(2,730)		(2,730)		1,502,400		46,139	46,139	81,194	08/01/2021
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOC 02		07/05/2006	PRAGER MCCARTHY & SEALY		307,668	300,000	296,580	296,882		46		46		296,928		10,740	10,740	21,625	08/01/2027
79875E-CG-8	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A		08/15/2006	Various PRAGER MCCARTHY & SEALY		2,045,261	1,920,000	2,106,835	2,069,280		(10,590)		(10,590)		2,058,691		(13,430)	(13,430)	99,117	08/01/2015
79875E-CQ-6	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A		02/17/2006	PRAGER MCCARTHY & SEALY		315,531	300,000	304,398	303,569		(43)		(43)		303,526		12,005	12,005	15,403	08/01/2026
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A		02/13/2006	PRAGER MCCARTHY & SEALY		368,477	355,000	353,335	353,403		3		3		353,407		15,070	15,070	18,171	08/01/2033
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A		07/18/2006	PRAGER MCCARTHY & SEALY		100,441	100,000	100,000	100,000						100,000		441	441	5,125	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A		10/12/2006	HUTCHINSON SHOCKEY ERLEY & CO. PRAGER MCCARTHY & SEALY		509,745	500,000	498,170	498,182		56		56		498,238		11,507	11,507	31,000	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04		08/04/2006	PRAGER MCCARTHY & SEALY		109,267	100,000	110,464	109,624		(388)		(388)		109,236		31	31	3,444	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04		05/22/2006	PRAGER MCCARTHY & SEALY		108,709	100,000	109,279	108,427		(199)		(199)		108,228		481	481	2,417	12/01/2018
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04		11/15/2006	PRAGER MCCARTHY & SEALY		223,456	200,000	218,248	216,721		(486)		(486)		216,235		7,221	7,221	6,222	12/01/2019
801095-JZ-4	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		08/09/2006	PRAGER MCCARTHY & SEALY		643,828	600,000	677,442	650,808		(2,781)		(2,781)		648,027		(4,200)	(4,200)	24,406	09/01/2014
801095-KA-7	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		09/21/2006	Various		2,364,751	2,210,000	2,477,012	2,383,314		(10,199)		(10,199)		2,373,115		(8,363)	(8,363)	94,059	09/01/2015
801095-KB-5	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		08/09/2006	Various		2,473,222	2,330,000	2,496,222	2,462,087		(7,879)		(7,879)		2,454,208		19,014	19,014	100,724	09/01/2016
801453-EZ-0	SANTA CLARA CA REDEV TAX BAYSHORE 03		07/24/2006	Various		4,626,439	4,420,000	4,546,942	4,521,394		(6,443)		(6,443)		4,514,951		111,489	111,489	140,767	06/01/2018
801453-FC-0	SANTA CLARA CA REDEV TAX BAYSHORE 03		11/06/2006	Various		2,495,481	2,350,000	2,465,385	2,447,301		(9,641)		(9,641)		2,437,660		57,821	57,821	109,639	06/01/2021
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96		07/01/2006	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				5,738	01/01/2024
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03		07/21/2006	JANNEY MONTGOMERY SCOTT		103,742	100,000	100,953	100,787		(46)		(46)		100,741		3,001	3,001	7,431	02/01/2026
802649-LM-3	SANTA ROSA CA WSTWTR 2002 B		01/23/2006	RAYMOND JAMES & ASSOCIATES, INC. PRAGER MCCARTHY & SEALY		2,181,714	4,130,000	1,663,027	1,945,179		6,949		6,949		1,952,128		229,586	229,586		09/01/2020
802649-LN-1	SANTA ROSA CA WSTWTR 2002 B		08/31/2006			176,272	345,000	130,055	152,483		5,489		5,489		157,972		18,299	18,299		09/01/2021
802649-LP-6	SANTA ROSA CA WSTWTR 2002 B		01/23/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,381,125	2,900,000	936,990	1,143,914		4,444		4,444		1,148,359		232,766	232,766		09/01/2022
837897-DJ-3	SOUTH GATE CA PUB FING TAX ALLOC 2003		12/06/2006	Various		1,498,444	1,360,000	1,491,621	1,467,488		(11,066)		(11,066)		1,456,422		42,023	42,023	88,521	09/01/2015
837897-DK-0	SOUTH GATE CA PUB FING TAX ALLOC 2003		12/06/2006	Various PRAGER MCCARTHY & SEALY		1,687,815	1,535,000	1,671,922	1,646,909		(11,565)		(11,565)		1,635,344		52,471	52,471	100,435	09/01/2016
861341-JJ-5	STOCKTON CA CMNTY FAC DIST NO 90-2 05		09/25/2006			721,620	705,000	733,870	722,808		(1,254)		(1,254)		721,554		65	65	21,649	08/01/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
867570-AA-1	SUNNYVALE CA REDEV AGY CENT CORE		05/01/2006	CALLED @ 100.25		205,513	205,000	203,975	204,896		40		40		204,936		577	577	6,765	05/01/2007
870441-BZ-4	SWEETWATER CA AUTH WATER 2005		10/25/2006	Various		920,319	900,000	895,824	895,832		152		152		895,983		24,336	24,336	43,313	04/01/2022
900190-DP-1	TURLOCK CA IRR DIST 2003 A REF		09/25/2006	Various		1,491,733	1,400,000	1,493,240	1,472,492		(4,643)		(4,643)		1,467,849		23,885	23,885	70,778	01/01/2018
900188-BT-9	TURLOCK CA IRR DIST COP 2003 A		11/07/2006	PRAGER MCCARTHY & SEALY		1,296,745	1,225,000	1,285,099	1,271,834		(4,542)		(4,542)		1,267,292		29,452	29,452	78,253	01/01/2021
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A		02/17/2006	PRAGER MCCARTHY & SEALY		234,883	225,000	225,803	225,646		(10)		(10)		225,637		9,246	9,246	12,615	01/01/2028
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A		05/11/2006	PRAGER MCCARTHY & SEALY		414,824	400,000	401,520	401,105		(27)		(27)		401,078		13,746	13,746	20,569	09/01/2038
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G		10/02/2006	PRAGER MCCARTHY & SEALY		820,244	815,000	804,788	804,811		101		101		804,912		15,331	15,331	48,333	05/15/2035
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A		11/01/2006	PRAGER MCCARTHY & SEALY		462,770	450,000	450,000	450,000						450,000		12,770	12,770	12,904	05/15/2027
91412F-DW-4	UNIVERSITY OF CA MULTI PURP 02 O		05/10/2006	UNION BANK OF SWITZERLAND		1,573,575	1,500,000	1,540,815	1,528,865		(1,389)		(1,389)		1,527,476		46,099	46,099	52,917	09/01/2017
91412F-DF-1	UNIVERSITY OF CA MULTI PURP 02 P		05/10/2006	PRAGER MCCARTHY & SEALY		104,895	100,000	102,639	101,867		(90)		(90)		101,777		3,118	3,118	3,528	09/01/2017
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A		10/01/2006	CALLED @ 100.00000000		455,000	455,000	455,000	455,000						455,000				27,073	10/01/2013
951255-CY-2	WEST BASIN MUN WTR DIST CA COP 03A		06/12/2006	UNION BANK OF SWITZERLAND		3,030,139	2,865,000	2,974,443	2,954,144		(4,550)		(4,550)		2,949,594		80,545	80,545	124,946	08/01/2018
951255-DA-3	WEST BASIN MUN WTR DIST CA COP 03A		10/25/2006	Various		4,127,140	3,890,000	4,010,746	3,988,431		(9,209)		(9,209)		3,979,222		147,918	147,918	242,585	08/01/2019
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2006	CALLED @ 103.00000000		1,730,400	1,680,000	1,680,000	1,680,000						1,680,000		50,400	50,400	142,800	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2006	CALLED @ 103.00000000		2,121,800	2,060,000	2,060,000	2,060,000						2,060,000		61,800	61,800	173,040	09/02/2012
960557-CF-1	WESTLANDS CA WTR DIST REV COP 2005 A		05/24/2006	PRAGER MCCARTHY & SEALY		650,128	600,000	667,470	646,387		(1,151)		(1,151)		645,236		4,892	4,892	18,181	09/01/2016
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A		11/17/2006	PRAGER MCCARTHY & SEALY		106,515	100,000	103,310	102,553		(229)		(229)		102,324		4,191	4,191	2,093	06/15/2016
26822L-BG-8	COLORADO E-470 PUB HWY SR 97 B CAP		11/17/2006	Various		3,291,489	6,295,000	2,671,094	2,911,423		118,995		118,995		3,030,418		261,071	261,071		09/01/2021
196458-H9-7	COLORADO EDL UNIV DENVER 2005 A		11/17/2006	Various		484,018	450,000	467,325			(717)		(717)		466,608		17,410	17,410	14,229	03/01/2022
196478-ZP-9	COLORADO HSG FIN AUTH MULTIFAM 96 C2		11/01/2006	CALLED @ 102.00000000		749,700	735,000	735,000	735,000						735,000		14,700	14,700	50,164	10/01/2028
19653P-AU-8	COLORADO MTN JR CLG DIST STUD HSG 04		01/13/2006	PRAGER MCCARTHY & SEALY		132,486	125,000	128,005	127,612		(15)		(15)		127,597		4,889	4,889	3,958	06/01/2023
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB		10/17/2006	HUTCHINSON SHOCKEY ERLEY & CO.		645,038	625,000	617,931	618,300		159		159		618,459		26,579	26,579	42,470	11/15/2027
19680E-LA-2	COLORADO WTR RES & PWR SMALL WTR 01A		11/08/2006	Various		2,790,401	2,700,000	2,737,881	2,727,259		(2,726)		(2,726)		2,724,534		65,868	65,868	106,823	11/01/2020
200588-LH-2	COMMERCE CITY CO SALES AND USE 06		09/21/2006	Various		611,178	600,000	593,124			82		82		593,206		17,972	17,972	13,025	08/01/2029
249181-PW-2	DENVER CO ARPT SYS REV SER 1996 A REF		11/15/2006	CALLED @ 101.00		15,150,000	15,000,000	14,585,937	14,635,508		364,492		364,492		15,000,000		150,000	150,000	825,000	11/15/2025
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A		07/14/2006	PRAGER MCCARTHY & SEALY		800,321	745,000	788,568	772,527		(1,230)		(1,230)		771,297		29,024	29,024	31,237	11/15/2013
249181-J4-1	DENVER CO ARPT SYS REV SER 2001 D REF		11/17/2006	Various		3,220,838	3,105,000	3,251,960	3,180,542		(13,760)		(13,760)		3,166,782		54,056	54,056	136,866	11/15/2009
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF		02/28/2006	PRAGER MCCARTHY & SEALY		491,465	465,000	485,232	476,686		(308)		(308)		476,378		15,087	15,087	17,906	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A		11/17/2006	PRAGER MCCARTHY & SEALY		216,892	200,000	211,298	210,987		(813)		(813)		210,175		6,718	6,718	10,194	11/15/2021
249181-3K-2	DENVER CO ARPT SYS REV SER 2006 A		11/17/2006	PRAGER MCCARTHY & SEALY		408,485	370,000	395,049			(471)		(471)		394,578		13,907	13,907	6,511	11/15/2017
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2006		09/15/2006	STIFEL NICOLAUS & CO, INC.		205,808	200,000	196,180			55		55		196,235		9,573	9,573	8,675	12/01/2023
24919H-FY-3	DENVER CO EXCISE TAX 2005 A		02/09/2006	PRAGER MCCARTHY & SEALY		541,945	500,000	544,885	539,850		(630)		(630)		539,220		2,725	2,725	26,597	09/01/2012
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A		11/01/2006	PRAGER MCCARTHY & SEALY		487,132	450,000	492,386	487,733		(1,813)		(1,813)		485,919		1,213	1,213	27,264	09/01/2013
249181-RW-0	DENVER COLO CITY & CNTY ARPT REV		11/15/2006	CALLED @ 101.00000000		2,661,350	2,635,000	2,658,662	2,643,209		18,141		18,141		2,661,350				144,925	11/15/2025
249181-RS-9	DENVER COLO CITY & CNTY ARPT REV SER C		11/15/2006	CALLED @ 101.00000000		5,050,000	5,000,000	5,054,100	5,020,873		29,127		29,127		5,050,000				280,000	11/15/2010
249181-RT-7	DENVER COLO CITY & CNTY ARPT REV SER C		11/15/2006	CALLED @ 101.00000000		3,974,350	3,935,000	3,955,737	3,944,320		30,030		30,030		3,974,350				220,360	11/15/2011
50607L-AK-1	LAFAYETTE CO WTR REV 2003 A		06/07/2006	PRAGER MCCARTHY & SEALY		289,975	270,000	283,165	280,437		(493)		(493)		279,944		10,031	10,031	7,521	12/01/2022
75913T-EA-8	REGIONAL TRANSN DIST CO COP 05A		11/07/2006	PRAGER MCCARTHY & SEALY		2,416,822	2,375,000	2,473,705	2,437,011		(15,030)		(15,030)		2,421,981		(5,159)	(5,159)	73,279	06/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A		09/06/2006	PRAGER MCCARTHY & SEALY		307,803	300,000	315,339	310,515		(2,042)		(2,042)		308,473		(670)	(670)	17,250	06/01/2009
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A		10/27/2006	PRAGER MCCARTHY & SEALY		503,311	485,000	514,003	506,602		(2,331)		(2,331)		504,271		(961)	(961)	26,625	06/01/2011
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A		08/18/2006	Various		1,344,725	1,300,000	1,372,371	1,359,930		(3,742)		(3,742)		1,356,188		(11,463)	(11,463)	65,013	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A		07/10/2006	Various		568,944	550,000	579,970	575,449		(1,218)		(1,218)		574,230		(5,287)	(5,287)	26,094	06/01/2014
75913T-EL-4	REGIONAL TRANSN DIST CO COP 05A		07/26/2006	PRAGER MCCARTHY & SEALY		204,108	200,000	208,826	206,882		(355)		(355)		206,527		(2,419)	(2,419)	10,500	06/01/2018
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A		12/05/2006	PRAGER MCCARTHY & SEALY		106,735	100,000	104,263	103,755		(359)		(359)		103,397		3,338	3,338	4,588	06/01/2014
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A		08/16/2006	PRAGER MCCARTHY & SEALY		104,824	100,000	101,832	101,418		(123)		(123)		101,295		3,529	3,529	3,611	06/01/2021
109876-AQ-5	BRISTOL CT RES FAC COVANTA 2005		12/14/2006	PRAGER MCCARTHY & SEALY		311,297	300,000	318,609	314,859		(3,589)		(3,589)		311,270		27	27	23,389	07/01/2009
207743-KP-9	CONNECTICUT HIGHER ED FAM ED LN 03B SR		09/05/2006	PRAGER MCCARTHY & SEALY		105,976	100,000	105,222	104,121		(331)		(331)		103,790		2,186	2,186	6,569	11/15/2016
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03B SR		08/16/2006	PRAGER MCCARTHY & SEALY		365,555	350,000	364,865	361,744		(771)		(771)		360,973		4,581	4,581	20,861	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR		12/15/2006	PRAGER MCCARTHY & SEALY		506,778	500,000	502,305	498,827		148		148		498,975		7,803	7,803	20,956	11/15/2011
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05B SR		12/14/2006	PRAGER MCCARTHY & SEALY		606,730	600,000	607,260	603,272		(458)		(458)		602,814		3,916	3,916	24,767	11/15/2010
20774H-4J-0	CONNECTICUT HLTH & EDL SACRED HEART 96C		07/01/2006	CALLED @ 102.00000000		3,335,400	3,270,000	3,246,633	3,270,000						3,270,000		65,400	65,400	216,638	07/01/2026
20774L-G3-2	CONNECTICUT HLTH & EDL TRINITY 2004H		03/14/2006	PRAGER MCCARTHY & SEALY		1,030,465	1,000,000	987,050	988,310		119		119		988,429		42,036	42,036	26,964	07/01/2016
20774L-Q5-7	CONNECTICUT HLTH & EDL TRINITY 2004H		09/12/2006	BANC AMERICA SECURITIES		1,636,935	1,525,000	1,573,358	1,567,495		(2,942)		(2,942)		1,564,553		72,382	72,382	91,924	07/01/2018
20774L-Q7-3	CONNECTICUT HLTH & EDL TRINITY 2004H		09/13/2006	Various		1,905,829	1,785,000	1,820,111	1,815,883		(2,123)		(2,123)		1,813,760		92,068	92,068	107,520	07/01/2020
20774H-PB-4	CONNECTICUT HLTH & EDL UNIV NEW HAV 96D		07/01/2006	CALLED @ 102.00000000		2,040,000	2,000,000	1,972,580	1,995,851		44,149		44,149		2,040,000				132,500	07/01/2016
207746-WE-4	CONNECTICUT HSG FIN AUTH MTG 96 C2		08/21/2006	Various		2,549,300	2,500,000	2,500,000	2,500,000						2,500,000		49,300	49,300	119,792	11/15/2018
20775N-AJ-9	CONNECTICUT RES REC AMER REF FUEL 98A		03/24/2006	STONE & YOUNGBERG		3,085,440	3,000,000	3,183,750	3,043,798		(5,509)		(5,509)		3,038,289		47,151	47,151	61,417	11/15/2007
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B		09/19/2006	PRAGER MCCARTHY & SEALY		107,683	100,000	110,707	107,906		(739)		(739)		107,167		516	516	4,042	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A		09/25/2006	PRAGER MCCARTHY & SEALY		206,595	200,000	199,482	199,482		12		12		199,495		7,100	7,100	7,000	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF		10/15/2006	CALLED @ 100.00000000		325,000	325,000	325,000	325,000						325,000				26,000	10/15/2012
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF		01/12/2006	PRAGER MCCARTHY & SEALY		110,780	100,000	110,268	108,567		(33)		(33)		108,533		2,247	2,247	2,736	01/01/2016
246428-RA-6	DELAWARE TRANSN AUTH TRANSN SYS 03 SR		04/12/2006	PRAGER MCCARTHY & SEALY		717,305	680,000	712,069	705,331		(794)		(794)		704,537		12,768	12,768	27,106	07/01/2020
246428-TD-8	DELAWARE TRANSN AUTH TRANSN SYS 05 SR		08/03/2006	Various		1,261,917	1,250,000	1,237,438	1,237,484		284		284		1,237,768		24,149	24,149	44,862	07/01/2021
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST		01/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	98,086	1,914			1,914		100,000				6,625	01/01/2031
010713-DA-0	ALACHUA FL UTILS REF & REV SER 1978		04/01/2006	MATURED		110,000	110,000	110,000	110,000						110,000				3,520	04/01/2006
114894-DP-0	BROWARD CNTY FL ARPT SYS 98 H-1 PFC		09/19/2006	Various		2,554,355	2,485,000	2,632,087	2,533,229		(8,446)		(8,446)		2,524,783		29,572	29,572	93,688	10/01/2008
139372-HK-5	CAPE CORAL FL WTR & SWR REF & IMPT 80		10/01/2006	MATURED		1,010,000	1,010,000	1,010,000	1,010,000						1,010,000				95,950	10/01/2006
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05		05/19/2006	PRAGER MCCARTHY & SEALY		588,044	600,000	597,162	586,069		204		204		586,273		1,771	1,771	20,685	07/01/2021
183248-BX-0	CLAY CNTY FL HSG FIN BLANDING PLACE 95		12/01/2006	SCHEDULED REDEMPTION		155,000	155,000	155,000	155,000						155,000				12,168	12/01/2025
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A		05/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				2,160	05/01/2023
221034-AG-6	CORY LAKES FL CMNTY DEV DIST REF 01B		11/01/2006	CALLED @ 100.00000000		15,000	15,000	15,000	15,000						15,000				960	05/01/2011
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2006	CALLED @ 100.00000000		185,000	185,000	185,000	185,000						185,000				15,494	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2006	CALLED @ 100.00000000		390,000	390,000	390,000	390,000						390,000				32,663	05/01/2014
229392-BE-4	CRYSTAL RIVER FL WTR & SWR REF 78 A		09/01/2006	MATURED		30,000	30,000	30,000	30,000						30,000				2,175	09/01/2006
243819-AB-5	DEER ISLAND FL CMNTY DEV DIST REF		12/19/2006	Various		520,864	494,989	494,989									520,864	520,864		05/01/2013
244307-DB-7	DEERFIELD BEACH FL WTR & SWR REF 1978		12/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				968	12/01/2007
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04		06/22/2006	PRAGER MCCARTHY & SEALY		365,811	350,000	369,121	363,506		(321)		(321)		363,185		2,626	2,626	20,333	01/01/2019
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199		09/01/2006	Various		194,779	735,000	132,410	192,206		2,577		2,577		194,783		(4)	(4)		07/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
342815-FZ-5	FLORIDA MUN LOAN COUNCIL SER 01A		02/16/2006	PRAGER MCCARTHY & SEALY		323,424	300,000	325,635	316,261		(353)		(353)		315,908		7,516	7,516	12,125	11/01/2011
341507-QE-4	FLORIDA ST BRD OF ED LOTTERY REV 2005 A		04/19/2006	CITIGROUP GLOBAL MARKETS		7,615,719	7,255,000	7,905,628	7,718,885		(30,186)		(30,186)		7,688,699		(72,980)	(72,980)	295,238	07/01/2010
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B REF		01/20/2006	PRAGER MCCARTHY & SEALY		308,784	280,000	312,253	306,992		(488)		(488)		306,504		2,280	2,280	19,833	07/01/2009
343142-AX-3	FLORIDA ST ED SYS FL ST UNIV HSG 05 A		04/25/2006	PRAGER MCCARTHY & SEALY		105,352	100,000	105,009			(117)		(117)		104,892		460	460	4,958	05/01/2027
34160W-JU-9	FLORIDA ST ENVIR PROT FL FOREVER 05 A		11/01/2006	PRAGER MCCARTHY & SEALY		311,632	300,000	317,838	316,122		(3,682)		(3,682)		312,440		(808)	(808)	19,444	07/01/2009
348163-ER-3	FT MYERS FL REF IMPT SER 1978 1		12/01/2006	Various		310,000	310,000	310,000	310,000						310,000				9,688	12/01/2007
348172-DX-2	FT MYERS FL REF UTIL SER 1978		12/01/2006	Various		775,000	775,000	775,000	775,000						775,000				24,219	12/01/2007
362812-BC-2	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		06/01/2006	MATURED		175,000	175,000	175,000	175,000						175,000				6,344	06/01/2006
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A		10/01/2006	CALLED @ 100.00000000		330,000	330,000	318,450	325,189		603		603		325,792		4,208	4,208	13,406	10/01/2014
381093-AA-1	GOLDEN LAKES FL CMNTY DEV CAP IMPT 94		11/01/2006	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				14,175	05/01/2014
392274-NS-1	GREATER ORLANDO FL AVIATION AUTH 1998		08/09/2006	PRAGER MCCARTHY & SEALY		1,679,885	1,640,000	1,705,813	1,660,965		(4,501)		(4,501)		1,656,464		23,421	23,421	71,294	10/01/2008
392274-UQ-7	GREATER ORLANDO FL AVIATION AUTH 2003A		05/19/2006	PRAGER MCCARTHY & SEALY		1,039,855	980,000	1,055,019	1,044,175		(2,534)		(2,534)		1,041,641		(1,786)	(1,786)	29,700	10/01/2015
42841P-AA-7	HIALEAH HSG FL HIALEAH PALM CTR 95		11/30/2006	Various		13,122,750	12,995,000	12,995,000	12,995,000						12,995,000		127,750	127,750	1,217,484	05/01/2025
43233A-BW-5	HILLSBOROUGH CNTY FL IND TAMPA GEN 03A R		01/19/2006	STEPHENS, INC.		1,370,447	1,300,000	1,307,098	1,305,660		(38)		(38)		1,305,622		64,825	64,825	21,423	10/01/2024
432319-DF-5	HILLSBOROUGH CNTY FL REF IMPT REV 78		06/01/2006	MATURED		480,000	480,000	480,000	480,000						480,000				14,640	06/01/2006
432319-DG-3	HILLSBOROUGH CNTY FL REF IMPT REV 78		12/01/2006	MATURED		495,000	495,000	495,000	495,000						495,000				30,195	12/01/2006
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78		12/01/2006	CALLED @ 100.00000000		445,000	445,000	445,000	445,000						445,000				13,795	12/01/2008
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA WTR 05		06/30/2006	PRAGER MCCARTHY & SEALY		137,855	130,000	143,460	140,373		(374)		(374)		139,999		(2,145)	(2,145)	4,424	05/01/2018
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04		10/11/2006	Various		1,191,808	1,200,000	1,204,219	1,174,542		555		555		1,175,098		16,710	16,710	27,761	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04		05/25/2006	PRAGER MCCARTHY & SEALY		185,496	185,000	184,501	184,049		14		14		184,063		1,433	1,433	5,550	10/01/2024
469359-CM-3	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		03/03/2006	BAIRD (ROBERT W.) & CO. INC.		2,457,268	2,305,000	2,435,578	2,400,779		(2,097)		(2,097)		2,398,682		58,586	58,586	50,262	10/01/2016
469359-CN-1	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		10/20/2006	PRAGER MCCARTHY & SEALY		679,203	640,000	670,925	662,714		(1,783)		(1,783)		660,931		18,272	18,272	29,086	10/01/2017
469359-CP-6	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		03/14/2006	FERRIS BAKER WATTS		2,181,383	2,065,000	2,147,745	2,125,858		(1,501)		(1,501)		2,124,357		57,026	57,026	47,610	10/01/2018
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		10/10/2006	PRAGER MCCARTHY & SEALY		423,652	400,000	412,756	409,395		(300)		(300)		409,095		14,557	14,557	10,417	10/01/2019
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73		09/26/2006	SEARLE & COMPANY		1,071,630	1,000,000	1,063,550			(2,715)		(2,715)		1,060,835		10,795	10,795	14,667	07/01/2012
46613C-BQ-7	JEA FL ELEC SYS SR SERIES 3 2002 B		06/14/2006	PRAGER MCCARTHY & SEALY		151,239	150,000	149,220	149,363		22		22		149,385		1,854	1,854	4,838	10/01/2016
469364-MP-5	JEA FL ELEC SYS SUBORDINATE 2001 A		04/01/2006	CALLED @ 100.00000000		4,800,000	4,800,000	4,738,128	4,789,005		10,995		10,995		4,800,000				117,000	10/01/2015
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D		04/10/2006	PRAGER MCCARTHY & SEALY		250,433	250,000	251,675	249,996						249,996		436	436	5,867	10/01/2018
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A		06/22/2006	PRAGER MCCARTHY & SEALY		405,563	400,000	393,972	394,380		113		113		394,493		11,070	11,070	12,690	10/01/2020
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE		06/07/2006	PRAGER MCCARTHY & SEALY		471,086	450,000	463,905	459,444		(591)		(591)		458,853		12,232	12,232	14,785	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18TH 03 RE		02/08/2006	PRAGER MCCARTHY & SEALY		317,226	300,000	320,265	316,488		(481)		(481)		316,007		1,219	1,219	13,000	10/01/2009
481367-AA-8	JULINGTON CREEK FL CMNTY DEV DIST A		05/01/2006	Various		8,039,800	7,890,000	7,890,000	7,890,000						7,890,000		149,800	149,800	325,463	05/01/2017
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B		02/16/2006	PRAGER MCCARTHY & SEALY		538,803	500,000	541,490	525,967		(534)		(534)		525,432		13,371	13,371	17,319	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A		11/01/2006	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				14,800	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B		11/01/2006	CALLED @ 100.00000000		1,635,000	1,635,000	1,622,754	1,627,609		693		693		1,628,301		6,699	6,699	78,560	05/01/2011
523857-AM-2	LEE FL MEM HLTH SYS HOSP 03 A REF		05/10/2006	PRAGER MCCARTHY & SEALY		109,274	100,000	112,464	109,761		(516)		(516)		109,244		30	30	3,578	04/01/2014
525556-AG-1	LELY FL CMNTY DEV DIST REF 99		11/01/2006	CALLED @ 100.00000000		735,000	735,000	735,000	735,000						735,000				50,531	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A		11/01/2006	CALLED @ 100.00000000		1,290,000	1,290,000	1,290,000	1,290,000						1,290,000				93,525	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B		11/01/2006	CALLED @ 100.00000000		405,000	405,000	405,000	404,461	539			539		405,000				22,000	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78		10/01/2006	CALLED @ 100.00		135,000	135,000	135,000	135,000						135,000				5,231	10/01/2013

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
561850-DA-3	MANATEE CNTY FL PORT AUTH REV 1976		10/01/2006	MATURED		615,000	615,000	611,033	614,774		226		226		615,000				41,820	10/01/2006
566595-CQ-5	MARGATE FL UTIL AUTH SPL REF 1976		06/01/2006	MATURED		130,000	130,000	130,000	130,000						130,000				3,900	06/01/2006
566597-CC-2	MARGATE FL UTIL AUTH WTR SWR 1976		12/01/2006	MATURED		480,000	480,000	488,856	480,625		(625)		(625)		480,000				34,800	12/01/2006
566599-BC-9	MARGATE FL WTR & SWR SER 1978		12/01/2006	MATURED		260,000	260,000	256,823	259,771		229		229		260,000				18,200	12/01/2006
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999		11/01/2006	CALLED @ 100.00000000 PRAGER MCCARTHY & SEALY		615,000	615,000	615,000	615,000						615,000				43,050	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF		03/01/2006			256,638	250,000	250,938	250,853		(14)		(14)		250,839		5,799	5,799	4,844	10/01/2022
585395-FZ-4	MELBOURNE FL WTR & SWR 78 REF		06/01/2006	MATURED		315,000	315,000	312,275	314,808		192		192		315,000				10,631	06/01/2006
585395-GA-8	MELBOURNE FL WTR & SWR 78 REF		12/01/2006	MATURED		325,000	325,000	318,929	324,572		428		428		325,000				21,938	12/01/2006
59333P-AK-4	MIAMI-DADE CNTY FL MIAMI INTL ARPT 98A		10/31/2006	Various		14,110,281	13,700,000	14,342,110	13,926,319		(51,912)		(51,912)		13,874,407		235,874	235,874	677,549	10/01/2008
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9		10/01/2006	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,886	10/01/2033
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A		05/01/2006	CALLED @ 100.00000000		70,000	70,000	70,000		70,000			70,000		70,000				5,688	05/01/2010
665591-AY-9	NORTHERN PALM BEACH CNTY FL WTR 4 77		11/01/2006	MATURED		110,000	110,000	110,000	110,000						110,000				7,838	11/01/2006
684550-DR-4	ORANGE CNTY FL WTR & SWR REF 77		04/01/2006	MATURED		990,000	990,000	986,004	989,831		169		169		990,000				31,433	04/01/2006
684550-DS-2	ORANGE CNTY FL WTR & SWR REF 77		10/01/2006	MATURED		1,020,000	1,020,000	1,010,657	1,019,482		518		518		1,020,000				64,770	10/01/2006
684907-EN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		09/01/2006	Various		6,015	35,000	4,135	5,948		94		94		6,042		(27)	(27)		09/01/2032
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A		12/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				7,750	06/01/2032
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96		05/01/2006	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				3,713	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A		05/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,950	05/01/2017
696560-GA-3	PALM BEACH CNTY FL SOLID WASTE 02 B		10/27/2006	Various PRAGER MCCARTHY & SEALY		2,227,760	3,420,000	1,709,829	2,000,696		37,556		37,556		2,038,252		189,508	189,508		10/01/2016
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A		11/07/2006	PRAGER MCCARTHY & SEALY		1,173,078	1,495,000	783,006	1,092,994		21,507		21,507		1,114,501		58,577	58,577		10/01/2012
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002		04/18/2006			272,340	250,000	287,253	274,895		(876)		(876)		274,019		(1,679)	(1,679)	9,479	08/01/2013
702521-BT-1	PASCO CNTY FL REF GTD ENTITLEMENT 78		06/01/2006	MATURED		10,000	10,000	10,000	10,000						10,000				308	06/01/2006
702521-BU-8	PASCO CNTY FL REF GTD ENTITLEMENT 78		12/01/2006	MATURED		15,000	15,000	15,000	15,000						15,000				923	12/01/2006
702541-BM-4	PASCO CNTY FL WTR & SWR 81 ETM		08/01/2006	Various		170,000	170,000	171,053	170,124		(37)		(37)		170,087		(87)	(87)	6,375	02/01/2007
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1		05/02/2006	WELLS FARGO		382,266	360,000	385,729	381,109		(787)		(787)		380,322		1,944	1,944	8,500	11/15/2014
734115-CN-6	PORT EVERGLADES AUTH FL PORT FAC 86		11/01/2006	MATURED		590,000	590,000	590,000	590,000						590,000				44,250	11/01/2006
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90		11/01/2006	CALLED @ 100.00000000 PRAGER MCCARTHY & SEALY		165,000	165,000	133,404		13,395			13,395		13,395		151,605	151,605	14,850	05/01/2010
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D		03/03/2006			101,813	100,000	98,717	98,871		16		16		98,886		2,927	2,927	5,041	07/01/2018
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B		10/11/2006	Various		602,663	590,000	590,000	590,000						590,000		12,663	12,663	35,950	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978		07/01/2006	CALLED @ 100.00		10,000	10,000	10,000	10,000						10,000				625	01/01/2008
75957R-AB-1	REMINGTON FL CMNTY DEV SPL ASSMT		11/01/2006	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				7,695	05/01/2008
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT		05/01/2006	CALLED @ 100.00000000		205,000	205,000	205,000	205,000						205,000				16,605	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94		05/01/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				6,750	05/01/2014
769506-AA-4	RIVERWOOD CMNTY DEV FL SPL ASSMT 92A		07/07/2006	Various		320,000	320,000	320,000	320,000						320,000				27,512	05/01/2014
769506-AB-2	RIVERWOOD CMNTY DEV FL SPL ASSMT 92B		07/07/2006	CALLED @ 100.00 PRAGER MCCARTHY & SEALY		140,000	140,000	140,000	140,000						140,000				8,132	05/01/2012
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03		04/24/2006	PRAGER MCCARTHY & SEALY		109,444	100,000	108,765	107,416		(199)		(199)		107,217		2,227	2,227	3,004	10/01/2015
790420-HF-3	ST JOHNS CNTY FL WTR & SWR 2004 CAP		09/15/2006			295,455	885,000	244,703	264,482		7,634		7,634		272,116		23,340	23,340		06/01/2028
867689-AM-3	SUNRISE FL WTR GAS SWR REF IMPT 1976		10/01/2006	CALLED @ 100.00000000		560,000	560,000	571,273	561,017		(377)		(377)		560,640		(640)	(640)	17,780	10/01/2007
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER		07/01/2006	CALLED @ 100.00000000		215,000	215,000	215,000	215,000						215,000				17,308	07/01/2026
875234-BP-0	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B		03/24/2006	Various		4,574,049	4,330,000	4,539,139	4,447,963		(5,439)		(5,439)		4,442,523		131,526	131,526	186,162	10/01/2011
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78		10/01/2006	CALLED @ 100.00000000 PRAGER MCCARTHY & SEALY		140,000	140,000	140,000	140,000						140,000				4,620	04/01/2008
875231-FH-0	TAMPA FLA REV		04/27/2006			514,227	500,000	545,215	510,219		(1,641)		(1,641)		508,578		5,649	5,649	12,075	11/15/2007
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97		05/01/2006	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				14,700	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A		11/01/2006	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				15,400	05/01/2011
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991		05/01/2006	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				3,938	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95		12/01/2006	CALLED @ 100.00000000 PRAGER MCCARTHY & SEALY		340,000	340,000	340,000	340,000						340,000				28,050	12/01/2025
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05		09/27/2006			213,151	205,000	203,249	203,249		47		47		203,296		9,855	9,855	11,275	12/01/2023
04785T-DY-2	ATLANTA GA URBAN RES FIN AUBURN AVE A		12/13/2006	WACHOVIA SECURITIES		10,098,000	8,800,000	8,800,000	8,800,000						8,800,000		1,298,000	1,298,000	649,642	06/01/2030
04785U-AA-4	ATLANTA GA URBAN RES FIN AUBURN AVE B		12/13/2006	Various PRAGER MCCARTHY & SEALY		2,239,925	1,970,000	1,970,000	1,970,000						1,970,000		269,925	269,925	176,948	06/01/2015
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004		05/31/2006			279,178	265,000	285,307	280,455		(870)		(870)		279,585		(407)	(407)	11,866	11/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
047681-KZ-3	ATLANTA-FULTON GA REC AUTH REV 05 A REF		12/08/2006	Various		1,501,067	1,455,000	1,457,226	1,457,226		(122)		(122)		1,457,104		43,963	43,963	43,838	12/01/2020
047681-LA-7	ATLANTA-FULTON GA REC AUTH REV 05 A REF		08/25/2006	MORGAN STANLEY DEAN WITTER		103,079	100,000	99,770	99,770		6		6		99,776		3,303	3,303	5,100	12/01/2021
047681-LE-9	ATLANTA-FULTON GA REC AUTH REV 05 A REF		12/18/2006	PRAGER MCCARTHY & SEALY		619,613	600,000	588,372	588,372		333		333		588,705		30,908	30,908	26,875	12/01/2025
047681-MC-2	ATLANTA-FULTON GA REC AUTH REV 05 B		11/21/2006	PRAGER MCCARTHY & SEALY		470,276	455,000	453,758			30		30		453,787		16,489	16,489	26,744	12/01/2026
051470-BA-9	AUGUSTA-RICHMOND CNTY GA COLISEUM 77		02/01/2006	MATURED		100,000	100,000	100,000	100,000						100,000				3,050	02/01/2006
117019-AU-3	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 00		12/01/2006	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				10,318	12/01/2015
117019-AS-8	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 85		12/01/2006	SCHEDULED REDEMPTION		265,000	265,000	265,000	265,000						265,000				21,200	12/01/2015
183095-BD-9	CLAXTON GA WTR & SEW REV SER 78		08/01/2006	MATURED		85,000	85,000	85,000		85,000			85,000		85,000				6,163	08/01/2006
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A		11/14/2006	PRAGER MCCARTHY & SEALY		470,448	425,000	482,906	464,015		(1,400)		(1,400)		462,615		7,833	7,833	15,183	09/01/2014
307125-CR-3	FANNIN CNTY GA CMNTY HLTH SYSTEM 78		03/01/2006	MATURED		215,000	215,000	215,000	215,000						215,000				7,794	03/01/2006
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03		05/03/2006	PRAGER MCCARTHY & SEALY		732,047	700,000	712,194	709,933		(343)		(343)		709,590		22,457	22,457	27,236	11/01/2023
363010-WH-8	GAINESVILLE GA WTR & SWR 2005 REF		08/08/2006	Various		1,605,714	1,570,000	1,600,411	1,600,102		(1,258)		(1,258)		1,598,844		6,870	6,870	44,544	11/15/2019
372480-AY-9	GEO L SMITH II GA WORLD CONGRESS CTR 00		03/30/2006	PRAGER MCCARTHY & SEALY		162,236	150,000	166,314	159,447		(496)		(496)		158,951		3,284	3,284	11,325	07/01/2010
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR		03/09/2006	PRAGER MCCARTHY & SEALY		174,962	160,000	181,365	174,944		(383)		(383)		174,561		401	401	5,903	01/01/2013
403763-HJ-7	GWINNETT CNTY GA WTR & SEW 1976		03/01/2006	MATURED		270,000	270,000	263,393	269,913		87		87		270,000				9,450	03/01/2006
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79		02/01/2006	CALLED @ 100.00000000		150,000	150,000	150,000	150,000						150,000				6,000	02/01/2011
626207-MK-7	MUNICIPAL ELEC AUTH GA 05A PROJ 1 CAP		03/06/2006	Various		1,155,757	4,300,000	1,006,501	1,061,213		10,466		10,466		1,071,678		84,079	84,079		01/01/2031
626207-LL-6	MUNICIPAL ELEC AUTH GA COMB CYC 03A		10/17/2006	Various		3,171,431	3,000,000	3,095,490	3,078,138		(4,213)		(4,213)		3,073,925		97,506	97,506	100,139	11/01/2019
776032-KB-9	ROME GA WTR & SWR 2004 REF		11/07/2006	Various		2,478,264	2,410,000	2,465,069	2,458,528		(1,496)		(1,496)		2,457,032		21,232	21,232	95,281	01/01/2019
776032-KC-7	ROME GA WTR & SWR 2004 REF		12/08/2006	Various		3,686,197	3,575,000	3,630,234	3,623,702		(2,559)		(2,559)		3,621,143		65,055	65,055	184,184	01/01/2020
776032-KE-3	ROME GA WTR & SWR 2004 REF		12/06/2006	Various		2,274,683	2,205,000	2,206,852	2,206,635		(87)		(87)		2,206,548		68,135	68,135	114,591	01/01/2022
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77		10/01/2006	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				3,520	10/01/2010
888888-FA-7	TOCCOA GA WTR & SWR REV SER 78		10/01/2006	MATURED		210,000	210,000	210,000	210,000						210,000				15,015	10/01/2006
931583-BD-9	WALKER CNTY GA WTR & SEW AUTH SER 77		01/01/2006	MATURED		175,000	175,000	175,000	175,000						175,000				5,250	01/01/2006
419800-AY-3	HAWAII DEPT BDGT KAPIOLANI HOSP 96		07/01/2006	CALLED @ 102.00000000		2,040,000	2,000,000	2,044,200	2,028,703		11,297		11,297		2,040,000				125,000	07/01/2021
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A		10/02/2006	CALLED @ 100.00000000		680,000	680,000	634,127	639,437		212		212		639,650		40,350	40,350	42,131	07/01/2030
41981C-GW-4	HAWAII ST HWY REV 2005 B		11/14/2006	PRAGER MCCARTHY & SEALY		3,419,426	3,100,000	3,487,438	3,371,795		(20,451)		(20,451)		3,351,344		68,082	68,082	208,944	07/01/2015
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A		08/03/2006	PRAGER MCCARTHY & SEALY		162,851	160,000	159,277			3		3		159,279		3,572	3,572	620	07/01/2022
438689-EX-5	HONOLULU HI CITY & CNTY WTR SYS 06A		08/31/2006	PRAGER MCCARTHY & SEALY		876,837	860,000	849,542			44		44		849,587		27,251	27,251	4,513	07/01/2024
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB		07/01/2006	CALLED @ 100.00000000		265,000	265,000	265,000	265,000						265,000				14,906	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1		07/01/2006	CALLED @ 100.00000000		65,000	65,000	65,000	65,000						65,000				4,875	07/01/2010
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06		10/11/2006	PRAGER MCCARTHY & SEALY		102,586	100,000	102,482			(204)		(204)		102,278		308	308	1,986	07/15/2008
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A		04/01/2006	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				5,063	04/01/2011
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A		11/01/2006	CALLED @ 100.00000000		240,000	240,000	240,000	240,000						240,000				8,700	11/01/2009
081207-BA-9	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		09/01/2006	MATURED		190,000	190,000	190,000	190,000						190,000				20,425	09/01/2006
094347-CS-8	BLOOMINGDALE IL WTRWKS & SEW REV 79		05/01/2006	MATURED		275,000	275,000	275,000	275,000						275,000				10,656	05/01/2006
09755M-AC-3	BOLINGBROOK IL SPL SVC 1 FOREST 05		08/03/2006	GATES CAPITAL CORP.		1,952,500	2,000,000	1,812,340	1,815,258		63,221		63,221		1,878,479		74,021	74,021		03/01/2027
109340-BC-2	BRIGHTON IL WTRWKS & SEW SER 1979		05/01/2006	MATURED		80,000	80,000	80,918	80,025		(25)		(25)		80,000				3,000	05/01/2006
158208-AP-3	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79		12/01/2006	MATURED		115,000	115,000	118,255	115,000						115,000				9,775	12/01/2006
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A		05/01/2006	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				3,610	05/01/2010
167592-E7-5	CHICAGO IL OHARE INTL ARPT GEN 3RD 04 A		09/25/2006	PRAGER MCCARTHY & SEALY		1,344,344	1,300,000	1,379,950	1,357,889		(11,865)		(11,865)		1,346,024		(1,680)	(1,680)	79,000	01/01/2009
167592-N3-4	CHICAGO IL OHARE INTL ARPT GEN 3RD 05 A		01/04/2006	CITIGROUP GLOBAL MARKETS		10,848,500	10,000,000	10,666,200	10,664,889		(1,191)		(1,191)		10,663,698		184,802	184,802	24,792	01/01/2023
167592-UK-8	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 C		09/20/2006	WELLS FARGO		3,039,976	2,945,000	3,106,445	3,017,054		(16,533)		(16,533)		3,000,521		39,455	39,455	188,971	01/01/2009
167592-VF-8	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		09/27/2006	Various		1,053,992	1,030,000	1,077,061	1,046,439		(1,800)		(1,800)		1,044,639		9,353	9,353	37,351	01/01/2008
167592-VG-6	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		09/20/2006	Various		3,149,651	3,050,000	3,220,678	3,127,203		(17,235)		(17,235)		3,109,969		39,682	39,682	192,544	01/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
167592-VH-4	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		10/23/2006	MORGAN STANLEY DEAN WITTER		1,041,990	1,000,000	1,054,620	1,028,986		(5,538)		(5,538)		1,023,447		18,543	18,543	69,271	01/01/2010
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A		06/01/2006	Various		25,000	25,000	27,225	26,238		(30)		(30)		26,208		(1,208)	(1,208)	1,873	09/01/2028
167709-EE-0	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A		12/01/2006	CALLED @ 100.00000000		5,500,000	5,500,000	5,373,555	5,446,170		15,775		15,775		5,461,945		38,055	38,055	357,500	12/01/2008
167709-EZ-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002		12/15/2006	MATURED		1,435,000	1,435,000	1,433,809	1,434,711		289		289		1,435,000				63,140	12/15/2006
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A		12/01/2006	SCHEDULED REDEMPTION		465,000	465,000	465,000	465,000						465,000				38,363	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000		07/01/2006	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				10,803	07/01/2019
243135-AA-8	DECATUR IL IND DEV PCR ARCHER-DANIEL 76		10/01/2006	MATURED		650,000	650,000	650,000	650,000						650,000				43,063	10/01/2006
243188-AA-7	DECATUR IL INDL PCR ARCHER-DANIEL 76		10/01/2006	MATURED		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				106,000	10/01/2006
276515-PK-3	EASTERN IL UNIV AUX FAC SER 78A		04/01/2006	MATURED		180,000	180,000	182,905	180,000						180,000				6,638	04/01/2006
320646-BA-9	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80		08/01/2006	MATURED		190,000	190,000	190,000	190,000						190,000				16,625	08/01/2006
336451-AP-4	FIRST SPRINGFIELD IL HSG FIN SEC 8 A		06/01/2006	MATURED		205,000	205,000	205,000	205,000						205,000				7,559	06/01/2006
372072-CC-0	GENEVA IL ELEC REV 2003		05/18/2006	PRAGER MCCARTHY & SEALY		337,741	320,000	333,869	330,256		(392)		(392)		329,864		7,877	7,877	7,506	05/01/2015
372072-CD-8	GENEVA IL ELEC REV 2003		02/02/2006	RAYMOND JAMES & ASSOCIATES, INC.		1,564,208	1,475,000	1,524,678	1,511,793		(461)		(461)		1,511,332		52,876	52,876	19,667	05/01/2016
372072-CE-6	GENEVA IL ELEC REV 2003		06/08/2006	UNION BANK OF SWITZERLAND		737,779	700,000	717,997	713,346		(755)		(755)		712,591		25,188	25,188	21,583	05/01/2017
434329-AD-0	HODGKINS IL TAX INCREMENT 1995 A REF		01/01/2006	CALLED @ 102.00000000		3,799,500	3,725,000	3,725,000	3,725,000						3,725,000		74,500	74,500	23,669	12/01/2013
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B		12/01/2006	CALLED @ 100.00000000		725,000	725,000	725,000	725,000						725,000				61,625	12/01/2015
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUF		07/01/2006	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				5,120	07/01/2024
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90		03/02/2006	CALLED @ 100.00		35,000	35,000	35,000		35,000			35,000		35,000				1,531	03/01/2010
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97		07/01/2006	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				8,800	07/01/2017
451908-5A-1	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A		05/15/2006	MATURED		135,000	135,000	144,603	135,540		(540)		(540)		135,000				3,713	05/15/2006
45188L-AM-4	ILLINOIS DEV FIN HOSP ST FRANCIS 97B		05/18/2006	PRE-REFUNDING		3,774,154	3,755,000	3,795,179	3,776,125		(1,900)		(1,900)		3,774,225		(71)	(71)	118,152	11/01/2012
452001-FF-2	ILLINOIS EDL FAC LOYOLA 93 C-2 REF		05/17/2006	CALLED @ 100.00		3,600,000	3,600,000	3,600,000	3,600,000						3,600,000				257,912	07/01/2012
45200B-BP-2	ILLINOIS FIN AUTH OSF HLTHCARE 04		08/04/2006	PRAGER MCCARTHY & SEALY		208,656	200,000	200,000	200,000						200,000		8,656	8,656	7,700	11/15/2022
45200B-PH-5	ILLINOIS FIN AUTH RESURRECTION 2005 A		03/07/2006	BEAR STEARNS SECURITIES CORP.		3,960,000	4,000,000	4,000,000	3,954,120		2,445		2,445		3,956,565		3,435	3,435	47,917	05/15/2015
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV		11/15/2006	CALLED @ 100.00000000		10,000	10,000	9,938	9,965		24		24		9,988		12	12	344	11/15/2030
452007-YN-1	ILLINOIS HLTH FAC LOYOLA UNIV 78		07/01/2006	MATURED		490,000	490,000	479,500	489,335		665		665		490,000				30,625	07/01/2006
45200L-GC-4	ILLINOIS HLTH FAC RUSH-PRES ST LUKES 96		11/15/2006	CALLED @ 102.00000000		10,582,500	10,375,000	10,246,246	10,278,557		96,443		96,443		10,375,000		207,500	207,500	648,438	11/15/2020
45200L-3W-4	ILLINOIS HLTH FAC RUSH-PRES ST LUKES 98		06/20/2006	PRAGER MCCARTHY & SEALY		1,623,024	1,560,000	1,629,997	1,589,078		(3,311)		(3,311)		1,585,768		37,256	37,256	49,595	11/15/2011
45200K-5K-0	ILLINOIS HLTH FAC SERVANTCOR 94A		08/15/2006	CALLED @ 100.00000000		5,000,000	5,000,000	5,012,500	5,000,972		(972)		(972)		5,000,000				318,750	08/15/2021
45200L-2C-9	ILLINOIS HLTH FAC SISTERS SVCS 98A		06/29/2006	PRAGER MCCARTHY & SEALY		103,312	100,000	103,852	101,769		(186)		(186)		101,582		1,730	1,730	3,121	06/01/2011
45200L-EJ-1	ILLINOIS HLTH FAC TRINITY MED CTR 96		07/01/2006	CALLED @ 102.00		18,288,600	17,930,000	17,906,057	18,051,132		32,868		32,868		18,084,000		204,600	204,600	1,075,800	07/01/2028
452010-U5-8	ILLINOIS HSG DEV AUTH MULTI FAM 1994 5		03/17/2006	CALLED @ 100.00000000		100,000	100,000	101,250	100,102		(32)		(32)		100,071		(71)	(71)	6,946	09/01/2014
45201R-3W-0	ILLINOIS HSG DEV AUTH REV AMT-HOMEOWNER		02/01/2006	CALLED @ 100.00000000		2,845,000	2,845,000	2,845,000	2,845,000						2,845,000				86,061	08/01/2031
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989		01/01/2006	CALLED @ 100.00000000		1,650,000	1,650,000	1,730,834	1,667,799						1,667,799		(17,799)	(17,799)	117,563	01/01/2010
508408-CF-6	LAKE CNTY IL PUB WTR DIST WTR SER 68		05/01/2006	CALLED @ 100.00000000		95,000	95,000	90,612	94,587		161		161		94,748		252	252	5,463	05/01/2007
504750-BX-7	LASALLE IL WTRWKS REV SER 1978		05/01/2006	MATURED		35,000	35,000	35,000	35,000						35,000				1,225	05/01/2006
671460-FM-0	OAK LAWN IL WTRWKS & SEW IMPT 76		10/01/2006	MATURED		175,000	175,000	175,000	175,000						175,000				12,688	10/01/2006
671460-GU-1	OAK LAWN IL WTRWKS & SEW REF 76		10/01/2006	MATURED		285,000	285,000	285,000	285,000						285,000				20,663	10/01/2006
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978		12/01/2006	CALLED @ 100.00000000		260,000	260,000	260,000	260,000						260,000				9,620	12/01/2008
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1		12/01/2006	CALLED @ 100.00		2,400,000	2,400,000	2,376,000	2,377,604		1,523		1,523		2,379,127		20,873	20,873	143,063	03/01/2015
72342B-AA-9	PINGREE GRV IL SPL SVC2 CAMBRIDGE 05-2		09/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	98,924	1,076			1,076		100,000				6,000	03/01/2035
843146-SM-4	SOUTHERN IL UNIV HSG & AUX FAC SER J		04/01/2006	CALLED @ 100.00000000		130,000	130,000	133,918	130,000						130,000				4,388	04/01/2007
862095-CS-3	STOCKEY IL SEWERAGE REV REF 1978		07/01/2006	MATURED		145,000	145,000	146,682	145,069		(69)		(69)		145,000				10,875	07/01/2006
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A		04/01/2006	CALLED @ 100.00000000		195,000	195,000	196,780	195,000						195,000				7,215	04/01/2009
143281-BL-6	CARMEL IN ECON DEV COOL CREEK PROJ 95		01/27/2006	CALLED @ 100.00000000		5,270,000	5,270,000	5,270,000	5,270,000						5,270,000				138,923	09/01/2015
143294-CN-4	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		10/26/2006	Various		967,869	950,000	990,594	967,404		(1,004)		(1,004)		966,400		1,469	1,469	44,950	07/01/2015
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		01/11/2006	PRAGER MCCARTHY & SEALY		2,045,820	2,000,000	2,064,740	2,024,295		(108)		(108)		2,024,188		21,632	21,632	54,778	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		10/26/2006	PRAGER MCCARTHY & SEALY		407,576	400,000	410,380	402,405		(201)		(201)		402,204		5,372	5,372	22,667	07/01/2017
143294-BP-0	CARMEL IN REDEV CNTY OPT INC TAX 97		07/01/2006	CALLED @ 101.00000000		2,474,500	2,450,000	2,405,704	2,450,000		24,500		24,500		2,474,500				128,625	01/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF		05/18/2006	PRAGER MCCARTHY & SEALY		209,537	200,000	206,548	205,020		(190)		(190)		204,830		4,707	4,707	8,347	07/01/2018
299560-BC-5	EVANSVILLE VANDERBURGH IN BLDG AUTH		08/01/2006	CALLED @ 102.00000000		5,931,300	5,815,000	5,767,182	5,815,000						5,815,000		116,300	116,300	337,270	08/01/2018
299560-BD-3	EVANSVILLE VANDERBURGH IN BLDG AUTH		08/01/2006	CALLED @ 102.00000000		8,889,300	8,715,000	8,634,220	8,715,000						8,715,000		174,300	174,300	505,470	02/01/2021
349250-LC-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98		10/27/2006	PRAGER MCCARTHY & SEALY		952,062	935,000	993,297	949,122		(5,349)		(5,349)		943,774		8,288	8,288	41,943	11/15/2007
454623-Y9-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		10/11/2006	PRAGER MCCARTHY & SEALY		1,710,544	1,600,000	1,734,176	1,691,488		(7,497)		(7,497)		1,683,991		26,553	26,553	97,653	08/01/2016
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		09/12/2006	PRAGER MCCARTHY & SEALY		159,489	150,000	160,290	157,448		(554)		(554)		156,894		2,595	2,595	8,417	08/01/2018
454623-Z4-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		10/26/2006	PRAGER MCCARTHY & SEALY		880,563	835,000	885,300	872,715		(2,442)		(2,442)		870,273		10,290	10,290	46,865	08/01/2019
454622-EC-1	INDIANA BOND BK SPL HUNTINGTON SWG 95B		08/01/2006	CALLED @ 100.00000000		1,720,000	1,720,000	1,676,295	1,691,118		1,284		1,284		1,692,402		27,598	27,598	98,900	02/01/2020
454798-PS-2	INDIANA HLTH FAC ASCENSION HLTH 05A SUB		11/29/2006	BB&T CAPITAL MARKETS		5,289,800	5,000,000	5,367,950	5,313,150		(45,186)		(45,186)		5,267,964		21,836	21,836	272,917	11/01/2011
454790-AA-7	INDIANA HLTH FAC CMNTY HLTH 05 A		10/10/2006	PRAGER MCCARTHY & SEALY		1,665,393	1,620,000	1,701,599	1,674,027		(7,812)		(7,812)		1,666,215		(822)	(822)	41,707	05/01/2008
454797-7Y-1	INDIANA HLTH FAC DEACONESS HOSP 04 A		07/07/2006	PRAGER MCCARTHY & SEALY		105,603	100,000	101,470	101,277		(71)		(71)		101,206		4,397	4,397	7,465	03/01/2034
454797-B8-3	INDIANA HLTH FAC SISTERS ST FRANCIS 97A		05/02/2006	PRE-REFUNDING		5,110,799	5,080,000	5,144,973	5,111,937		(3,911)		(3,911)		5,108,026		2,773	2,773	146,861	11/01/2012
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE		09/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				8,000	09/01/2026
455280-3V-7	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D		09/13/2006	PRAGER MCCARTHY & SEALY		413,420	400,000	422,224	408,274		(969)		(969)		407,305		6,115	6,115	22,944	07/01/2008
455280-NK-9	INDIANAPOLIS IN LOC PUB IMPT BD BK C		01/01/2006	MATURED		8,000,000	8,000,000	2,991,280	8,000,000						8,000,000					01/01/2006
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96		07/19/2006	PRAGER MCCARTHY & SEALY		213,272	200,000	238,382	212,170		(2,233)		(2,233)		209,936		3,336	3,336	8,738	12/01/2008
455393-AM-0	INDIANAPOLIS IN THERMAL ENERGY 01A		02/21/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.		6,579,900	6,000,000	6,421,260	6,270,937		(5,030)		(5,030)		6,265,907		313,993	313,993	152,946	10/01/2014
455393-AP-3	INDIANAPOLIS IN THERMAL ENERGY 01A		08/16/2006	Various		2,098,672	1,950,000	2,054,657	2,017,586		(3,584)		(3,584)		2,014,002		84,670	84,670	90,169	10/01/2016
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR		05/12/2006	PRAGER MCCARTHY & SEALY		104,943	100,000	106,986	105,443		(239)		(239)		105,204		(261)	(261)	2,306	06/01/2016
569027-GH-2	MARION CNTY IN CONV REC EXC TAX 03A SR		06/19/2006	PRAGER MCCARTHY & SEALY		209,764	200,000	212,624	209,844		(543)		(543)		209,301		463	463	5,583	06/01/2017
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR		08/17/2006	Various		1,192,766	1,125,000	1,186,605	1,173,094		(1,475)		(1,475)		1,171,619		21,147	21,147	19,601	06/01/2018
569027-GK-5	MARION CNTY IN CONV REC EXC TAX 03A SR		10/10/2006	PRAGER MCCARTHY & SEALY		185,596	175,000	183,134	181,357		(579)		(579)		180,779		4,818	4,818	7,583	06/01/2019
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR		11/27/2006	PRAGER MCCARTHY & SEALY		584,064	550,000	571,505	566,824		(1,718)		(1,718)		565,106		18,957	18,957	26,500	06/01/2020
655164-DQ-1	NOBLESVILLE IN REDEV HAGUE & FIELD 03		09/11/2006	PRAGER MCCARTHY & SEALY		967,428	920,000	960,112	951,304		(1,886)		(1,886)		949,418		18,011	18,011	45,465	07/15/2019
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05		07/15/2006	CALLED @ 100.00000000		140,000	140,000	140,000	137,714	2,286			2,286		140,000				8,021	01/15/2021
773835-AQ-6	ROCKPORT IN PCR IND MICH PWR 95 A REF		06/08/2006	CALLED @ 101.00000000		35,350,000	35,000,000	35,000,000	35,000,000						35,000,000		350,000	350,000	1,190,826	06/01/2025
790608-BW-2	ST JOSEPH CNTY IN ECON ST MARYS CLG 02		08/10/2006	Various		2,396,053	2,290,000	2,355,357	2,335,412		(3,952)		(3,952)		2,331,460		64,594	64,594	99,731	04/01/2017
936393-JR-9	WARSAW IN SEW WKS REF & IMPT 2003		03/23/2006	PRAGER MCCARTHY & SEALY		369,947	350,000	358,127	356,331		(172)		(172)		356,159		13,788	13,788	21,729	07/01/2021
150560-AN-0	CEDAR RAPIDS IA PCR ARCHER-DANIEL 76		10/01/2006	MATURED		1,465,000	1,465,000	1,465,000	1,465,000						1,465,000				97,056	10/01/2006
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04		12/01/2006	Various		470,000	470,000	470,000	470,000						470,000				36,425	12/01/2019
256366-AQ-8	DODGE CITY KS WTRWKS & WSTWTR 2003		02/01/2006	PRAGER MCCARTHY & SEALY		264,178	250,000	258,455	256,971		(72)		(72)		256,898		7,279	7,279	2,144	12/01/2018
485427-BL-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M		10/26/2006	PRAGER MCCARTHY & SEALY		103,571	100,000	106,308	103,064		(710)		(710)		102,355		1,216	1,216	7,083	06/01/2009
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II		08/25/2006	PRAGER MCCARTHY & SEALY		105,722	100,000	107,256	104,174		(527)		(527)		103,647		2,075	2,075	6,653	11/01/2010
485428-4M-5	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II		03/22/2006	PRAGER MCCARTHY & SEALY		102,796	100,000	101,653	101,633		(130)		(130)		101,502		1,294	1,294	4,301	11/01/2014
485424-KD-6	KANSAS ST DEPT TRANSN HWY 1998 REF		09/08/2006	PRAGER MCCARTHY & SEALY		98,510	95,000	102,328	99,420		(1,118)		(1,118)		98,301		209	209	5,399	09/01/2008
485424-KE-4	KANSAS ST DEPT TRANSN HWY 1998 REF		08/25/2006	PRAGER MCCARTHY & SEALY		396,949	380,000	409,312	397,678		(2,988)		(2,988)		394,690		2,259	2,259	16,755	09/01/2008
522327-BF-1	LEAVENWORTH KS WTRWKS SYS REV SER 76		12/01/2006	MATURED		245,000	245,000	242,709	244,838		162		162		245,000				17,456	12/01/2006

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
679404-EN-9	OLATHE LABETTE CNTY KS GNMA MTG 90-A		03/02/2006	CALLED @ 100.00		10,000	10,000	10,000	10,000						10,000				375	09/01/2010
890644-AK-3	TOPEKA KS SALES TAX 2006		08/18/2006	PRAGER MCCARTHY & SEALY		101,716	100,000	100,000							100,000		1,716	1,716	2,928	12/15/2016
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977		07/31/2006	CALLED @ 100.00000000		150,000	150,000	150,000	150,000						150,000				4,594	07/31/2007
967250-EY-3	WICHITA KS HOSP REV SER 1977A		10/01/2006	Various		135,000	135,000	135,000	135,000						135,000				9,619	10/01/2007
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B		09/11/2006	PRAGER MCCARTHY & SEALY		210,947	200,000	215,114	213,298		(1,737)		(1,737)		211,561		(614)	(614)	14,167	10/01/2010
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED HWY 05		11/13/2006	Various		5,053,766	4,880,000	5,175,045	5,087,790		(18,249)		(18,249)		5,069,541		(15,776)	(15,776)	196,961	09/01/2008
49118N-BD-6	KENTUCKY ASSET/LIAB COMMN FED HWY 05		09/08/2006	PRAGER MCCARTHY & SEALY		191,543	180,000	194,139	193,285		(1,500)		(1,500)		191,785		(241)	(241)	9,300	09/01/2011
49126V-AL-1	KENTUCKY ECON DEV NORTON HLTH 00A		10/20/2006	PRE-REFUNDING		9,699,091	10,000,000	9,611,200	9,684,404		14,275		14,275		9,698,679		412	412	684,306	10/01/2020
49140M-JM-2	KENTUCKY RURAL WTR FIN FLEX TERM 04 B		08/11/2006	PRAGER MCCARTHY & SEALY		99,526	100,000	97,676	97,345		75		75		97,420		2,106	2,106	4,427	02/01/2022
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD 00 REF		10/19/2006	PRAGER MCCARTHY & SEALY		225,987	215,000	235,801	224,498		(2,092)		(2,092)		222,406		3,581	3,581	15,537	07/01/2009
528902-GZ-6	LEXINGTON-FAYETTE URBAN CNTY KY SWR 01A		09/22/2006	UNION BANK OF SWITZERLAND		314,554	290,000	336,319	318,301		(3,498)		(3,498)		314,803		(249)	(249)	19,760	07/01/2011
914387-YW-9	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		04/19/2006	Various		2,584,725	2,605,000	2,667,989	2,590,081		315		315		2,590,396		(5,671)	(5,671)	45,445	05/01/2016
914387-YX-7	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		07/28/2006	Various		1,770,771	1,805,000	1,830,414	1,773,774		954		954		1,774,728		(3,957)	(3,957)	43,686	05/01/2017
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		07/21/2006	Various		1,634,816	1,670,000	1,679,603	1,621,380		989		989		1,622,368		12,447	12,447	33,017	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS REV 2004		11/28/2006	PRAGER MCCARTHY & SEALY		858,692	800,000	879,464	858,632		(3,149)		(3,149)		855,483		3,209	3,209	27,611	05/01/2014
015086-KY-6	ALEXANDRIA LA UTILS REV 2004		07/26/2006	PRAGER MCCARTHY & SEALY		243,515	230,000	243,625	241,931		(541)		(541)		241,390		2,125	2,125	8,625	05/01/2019
100210-LN-1	BOSSIER CITY LA PUB IMPT SALES TAX 02		06/16/2006	PRAGER MCCARTHY & SEALY		530,970	500,000	552,455	535,945		(2,166)		(2,166)		533,779		(2,809)	(2,809)	13,889	12/01/2012
100210-LQ-4	BOSSIER CITY LA PUB IMPT SALES TAX 02		09/22/2006	PRAGER MCCARTHY & SEALY		108,066	100,000	108,398	106,437		(512)		(512)		105,926		2,141	2,141	4,111	12/01/2014
100210-LR-2	BOSSIER CITY LA PUB IMPT SALES TAX 02		11/30/2006	PRAGER MCCARTHY & SEALY		1,434,763	1,330,000	1,428,088	1,405,717		(7,033)		(7,033)		1,398,684		36,079	36,079	64,440	12/01/2015
100210-LW-1	BOSSIER CITY LA PUB IMPT SALES TAX 02		07/31/2006	PRAGER MCCARTHY & SEALY		104,919	100,000	102,260	101,798		(97)		(97)		101,701		3,218	3,218	3,361	12/01/2020
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002		09/12/2006	PRAGER MCCARTHY & SEALY		374,904	350,000	357,025	355,549		(328)		(328)		355,221		19,683	19,683	20,931	07/01/2016
128467-BX-4	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		10/03/2006	PRAGER MCCARTHY & SEALY		932,807	900,000	971,244	927,945		(1,291)		(1,291)		926,654		6,153	6,153	26,375	11/01/2016
128467-BY-2	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		12/13/2006	PRAGER MCCARTHY & SEALY		969,099	935,000	998,861	960,535		(1,804)		(1,804)		958,731		10,368	10,368	38,143	11/01/2017
128467-BZ-9	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		10/03/2006	PRAGER MCCARTHY & SEALY		412,840	400,000	423,740	409,496		(593)		(593)		408,904		3,936	3,936	14,813	11/01/2018
270848-LR-3	EAST BATON ROUGE PARISH LA TAX 03 ST		02/10/2006	RYAN BECK & CO.		1,863,340	1,780,000	1,869,249	1,847,712		(993)		(993)		1,846,719		16,621	16,621	42,943	02/01/2013
295852-GB-7	ERNEST N MORIAL LA EXHIB HALL 96C		07/15/2006	CALLED @ 101.00000000		8,342,600	8,260,000	8,210,106	8,260,000		82,600		82,600		8,342,600				462,560	07/15/2025
295852-GN-1	ERNEST N MORIAL LA EXHIB HALL 96C		07/15/2006	CALLED @ 101.00000000		1,166,550	1,155,000	1,148,031	1,155,000		11,550		11,550		1,166,550				64,680	07/15/2025
474176-GG-3	JEFFERSON PARISH LA SALES TAX DIST 05		12/05/2006	CITIGROUP GLOBAL MARKETS		3,106,010	2,830,000	3,111,217	3,049,834		(19,630)		(19,630)		3,030,204		75,806	75,806	144,251	12/01/2014
506498-WR-1	LAFAYETTE LA UTIL REV 2004		03/10/2006	PRAGER MCCARTHY & SEALY		245,723	225,000	238,124	236,671		(222)		(222)		236,449		9,274	9,274	4,397	11/01/2018
546267-CF-0	LOUISIANA HSG FIN MULTI ORLEANS TWR 92A		04/15/2006	CALLED @ 100.00000000		1,145,000	1,145,000	1,145,000	917,294	227,706			227,706		1,145,000				83,585	04/15/2010
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1		11/01/2006	CALLED @ 100.00000000		305,000	305,000	305,000	305,000						305,000				12,452	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A		12/01/2006	Various		40,000	40,000	40,000	40,000						40,000				2,900	06/01/2037
546510-EP-9	LOUISIANA OFFSHORE TERM LOOP 03C REF		10/10/2006	PRAGER MCCARTHY & SEALY		2,134,407	2,000,000	2,078,000	2,060,967		(5,224)		(5,224)		2,055,743		78,664	78,664	116,594	09/01/2016
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A		09/12/2006	PRAGER MCCARTHY & SEALY		465,041	425,000	459,795	450,400		(1,767)		(1,767)		448,634		16,407	16,407	25,968	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00		12/01/2006	CALLED @ 100.00		300,000	300,000	226,500	227,864		1,095		1,095		228,959		71,041	71,041	25,875	12/01/2030
546398-NJ-3	LOUISIANA PUB FAC LOYOLA UNIV 2006		11/28/2006	PRAGER MCCARTHY & SEALY		113,245	100,000	107,587			(206)		(206)		107,381		5,864	5,864	1,808	10/01/2016
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A		03/29/2006	PRAGER MCCARTHY & SEALY		309,317	295,000	296,676	296,271		(28)		(28)		296,243		13,074	13,074	4,960	05/15/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
546398-DH-8	LOUISIANA PUB FAC OCHSNER CLINIC 02B		09/14/2006	Various		5,855,765	5,550,000	5,353,586	5,368,337		3,487		3,487		5,371,824		483,941	483,941	404,044	05/15/2027
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY O		04/05/2006	PRAGER MCCARTHY & SEALY		117,131	110,000	115,605	113,481		(152)		(152)		113,329		3,802	3,802	6,882	08/01/2015
54640A-5T-3	LOUISIANA PUB FAC PUB SAFETY EMERGENCY O		08/02/2006	PRAGER MCCARTHY & SEALY		211,546	200,000	208,740	205,437		(514)		(514)		204,923		6,623	6,623	10,617	08/01/2016
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002		11/28/2006	PRAGER MCCARTHY & SEALY		107,854	100,000	108,779	106,144		(662)		(662)		105,482		2,372	2,372	5,000	06/01/2013
825485-QF-5	SHREVEPORT LA WTR & SWR 02 A CAP		02/14/2006	PRAGER MCCARTHY & SEALY		552,409	610,000	473,964	540,243		2,888		2,888		543,132		9,277	9,277		12/01/2008
825485-QG-3	SHREVEPORT LA WTR & SWR 02 A CAP		09/05/2006	PRAGER MCCARTHY & SEALY		3,080,712	3,505,000	2,581,152	2,954,531		43,190		43,190		2,997,721		82,991	82,991		12/01/2009
825485-QH-1	SHREVEPORT LA WTR & SWR 02 A CAP		09/21/2006	PRAGER MCCARTHY & SEALY		4,376,865	5,205,000	3,629,394	4,172,072		63,989		63,989		4,236,060		140,805	140,805		12/01/2010
825485-QJ-7	SHREVEPORT LA WTR & SWR 02 A CAP		09/27/2006	PRAGER MCCARTHY & SEALY		1,284,988	1,585,000	1,047,320	1,207,566		18,652		18,652		1,226,219		58,769	58,769		12/01/2011
790207-AU-8	ST JOHN BAPTIST PARISH LA SALES TX 87		01/01/2006	MATURED		955,000	955,000	942,595	955,000						955,000				36,290	01/01/2006
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C		07/14/2006	PRAGER MCCARTHY & SEALY		103,386	100,000	100,000	100,000						100,000		3,386	3,386	5,962	11/01/2024
560459-RB-7	MAINE MUN BOND BANK 2005 A REF		08/01/2006	Various		2,467,512	2,450,000	2,543,517	2,458,173		(396)		(396)		2,457,777		9,735	9,735	77,899	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF		11/14/2006	Various		463,847	450,000	463,991	449,055		40		40		449,095		14,752	14,752	16,599	11/01/2018
736564-AK-1	PORTLAND ME GEN ARPT 2003 A		09/13/2006	PRAGER MCCARTHY & SEALY		104,901	100,000	100,853	100,691		(56)		(56)		100,635		4,266	4,266	6,069	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T		11/14/2006	PRAGER MCCARTHY & SEALY		572,159	550,000	587,582	579,370		(4,581)		(4,581)		574,789		(2,630)	(2,630)	32,125	07/01/2009
781433-AA-5	RUMFORD ME SOLID WST BOISE CASCADE 01		04/03/2006	BEAR STEARNS SECURITIES CORP.		2,158,240	2,000,000	1,953,420	1,955,523		253		253		1,955,776		202,465	202,465	70,660	10/01/2026
059148-C7-9	BALTIMORE CNTY MD LOCH RAVEN 95A GNMA		04/17/2006	CALLED @ 102.00000000		10,812,000	10,600,000	10,600,000	10,600,000						10,600,000		212,000	212,000	248,040	12/20/2020
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78		05/01/2006	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				3,840	05/01/2010
57419N-EG-5	MARYLAND CMNTY DEV ADM HSG RSD 2000H		04/03/2006	CALLED @ 100.00000000		2,205,000	2,205,000	2,205,000	2,205,000						2,205,000				75,313	09/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00		04/01/2006	CALLED @ 100.00000000		30,000	30,000	29,817	29,837		1		1		29,838		162	162	2,175	04/01/2029
574205-BV-1	MARYLAND ECON DEV ROCKY GAP SR LN 96A		08/28/2006	J GIORDANO SECURITIES		11,642,250	18,050,000	17,911,980	7,084,625						7,084,625		4,557,625	4,557,625		10/01/2019
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03		06/26/2006	PRAGER MCCARTHY & SEALY		103,286	100,000	99,316	99,353		9		9		99,362		3,924	3,924	3,111	11/15/2026
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03		01/27/2006	PRAGER MCCARTHY & SEALY		209,210	200,000	199,000	199,035		1		1		199,036		10,174	10,174	7,289	11/15/2034
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B		09/07/2006	PRAGER MCCARTHY & SEALY		418,976	400,000	417,280	409,894		(1,527)		(1,527)		408,368		10,608	10,608	21,642	03/01/2010
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F		09/01/2006	CALLED @ 100.00000000		160,000	160,000	160,000	160,000						160,000				8,267	02/01/2032
57585J-MV-0	MASSACHUSETTS HLTH ED BAYSTATE 96E		07/01/2006	CALLED @ 102.00000000		2,040,000	2,000,000	1,945,780	1,964,364		75,636		75,636		2,040,000				120,000	07/01/2026
575854-2D-5	MASSACHUSETTS HSG FIN MULTI HARBOR PT 96		06/01/2006	CALLED @ 102.00000000		2,550,000	2,500,000	2,500,000	2,500,000						2,500,000		50,000	50,000	80,000	12/01/2015
57586P-ET-9	MASSACHUSETTS HSG FIN SGL 2006 SER 124		11/13/2006	PRAGER MCCARTHY & SEALY		103,577	100,000	100,000							100,000		3,577	3,577	1,723	12/01/2012
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A		07/01/2006	CALLED @ 100.00000000		35,000	35,000	36,873	35,791		(43)		(43)		35,748		(748)	(748)	2,573	01/01/2028
575895-4U-8	MASSACHUSETTS PORT AUTH 2003 A		07/27/2006	PRAGER MCCARTHY & SEALY		2,466,363	2,380,000	2,365,506	2,366,229		278		278		2,366,508		99,855	99,855	125,691	07/01/2023
576000-AD-5	MASSACHUSETTS SCH BLDG SALES TAX 05A		11/29/2006	Various		2,614,494	2,565,000	2,673,192	2,632,383		(12,255)		(12,255)		2,620,127		(5,634)	(5,634)	86,313	08/15/2007
576000-AF-0	MASSACHUSETTS SCH BLDG SALES TAX 05A		07/20/2006	Various		5,285,516	5,145,000	5,443,616	5,361,913		(38,632)		(38,632)		5,323,281		(37,765)	(37,765)	220,167	08/15/2008
576000-AH-6	MASSACHUSETTS SCH BLDG SALES TAX 05A		02/02/2006	Various		17,328,885	16,500,000	17,669,190	17,406,675		(18,514)		(18,514)		17,388,161		(59,276)	(59,276)	372,222	08/15/2009
576000-AK-9	MASSACHUSETTS SCH BLDG SALES TAX 05A		11/14/2006	PRAGER MCCARTHY & SEALY		1,234,537	1,175,000	1,270,210	1,251,986		(7,997)		(7,997)		1,243,989		(9,451)	(9,451)	76,493	08/15/2010
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A		11/10/2006	Various		488,532	450,000	498,038	491,828		(5,632)		(5,632)		486,195		2,336	2,336	19,806	12/15/2013
576004-EZ-4	MASSACHUSETTS ST FED HWY GANS 2003 A		03/09/2006	PRAGER MCCARTHY & SEALY		805,238	750,000	806,108	797,471		(1,214)		(1,214)		796,257		8,980	8,980	9,271	12/15/2012
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B		05/18/2006	PRAGER MCCARTHY & SEALY		320,661	300,000	322,149	316,915		(762)		(762)		316,154		4,507	4,507	14,088	07/01/2016
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A		10/27/2006	PRAGER MCCARTHY & SEALY		3,960,470	3,850,000	4,044,810	4,012,817		(37,135)		(37,135)		3,975,682		(15,212)	(15,212)	221,729	10/15/2008
59455R-DM-5	MICHIGAN MUN BD AUTH CLEAN WTR 99		04/18/2006	CITIGROUP GLOBAL MARKETS		15,451,645	14,470,000	15,931,181	15,681,718		(81,900)		(81,900)		15,599,818		(148,173)	(148,173)	442,139	10/01/2018

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
594700-BY-1	MICHIGAN ST TRUNK LINE FUND 2005B REF		01/06/2006	CITIGROUP GLOBAL MARKETS		5,795,094	5,425,000	5,826,179	5,776,377		(1,922)		(1,922)		5,774,455		20,639	20,639	98,705	09/01/2010
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78		11/01/2006	CALLED @ 100.00000000		55,000	55,000	54,450	54,822		47		47		54,869		131	131	2,063	11/01/2010
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001		05/11/2006	PRAGER MCCARTHY & SEALY		541,115	500,000	528,935	518,111		(1,018)		(1,018)		517,093		24,022	24,022	28,646	11/01/2013
944314-FR-9	WAYNE CNTY MI DETROIT MET ARPT 98A		07/27/2006	Various		3,760,518	3,625,000	3,907,388	3,722,949		(15,296)		(15,296)		3,707,654		52,864	52,864	112,368	12/01/2008
944314-HC-0	WAYNE CNTY MI DETROIT MET ARPT 98A		04/18/2006	BOSC, INC.		2,075,820	2,000,000	1,929,440	1,956,840		1,579		1,579		1,958,419		117,401	117,401	40,833	12/01/2012
958638-NN-4	WESTERN MICH UNIV GEN REV 2001 REF		08/02/2006	Various		1,769,089	1,710,000	1,720,927	1,717,328		(534)		(534)		1,716,795		52,294	52,294	78,485	07/15/2021
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2006	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				9,275	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2006	CALLED @ 100.00000000		45,000	45,000	45,000	44,237	763			763		45,000				2,841	11/01/2034
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C		07/01/2006	CALLED @ 100.00000000		330,000	330,000	330,000	330,000						330,000				20,896	01/01/2029
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A		02/02/2006	Various		130,000	130,000	129,350	129,696		(1)		(1)		129,695		305	305	8,288	01/01/2016
589708-BB-1	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		11/01/2006	MATURED		190,000	190,000	190,000	190,000						190,000				15,200	11/01/2006
60534P-D2-6	MISSISSIPPI DEV BK JACKSON WTR SWR 2004		11/07/2006	UNION BANK OF SWITZERLAND		1,055,440	1,000,000	1,056,290	1,037,620		(3,148)		(3,148)		1,034,472		20,968	20,968	56,604	09/01/2019
60534Q-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06		11/07/2006	UNION BANK OF SWITZERLAND		515,550	500,000	503,100			(21)		(21)		503,079		12,471	12,471	1,813	01/01/2022
60534Q-NX-5	MISSISSIPPI DEV BK MADISON CNTY HWY 06		11/07/2006	UNION BANK OF SWITZERLAND		514,340	500,000	501,925			(13)		(13)		501,912		12,428	12,428	1,813	01/01/2023
264134-EZ-6	DUCKETT CREEK MO SWR DIST 1977		12/01/2006	MATURED		50,000	50,000	52,635	50,196		(196)		(196)		50,000				4,000	12/01/2006
467374-AR-5	JACKSON CNTY MO LSEHLD TRUMAN SPRTS 98		05/18/2006	PRAGER MCCARTHY & SEALY		103,132	100,000	100,000	100,000						100,000		3,132	3,132	2,293	12/01/2014
473180-BC-0	JEFFERSON CNTY MO PUB WTR SUP DIST 2 76		01/01/2006	MATURED		170,000	170,000	167,450	170,000						170,000				6,163	01/01/2006
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E		11/06/2006	PRAGER MCCARTHY & SEALY		2,301,554	2,150,000	2,285,042	2,259,911		(6,318)		(6,318)		2,253,592		47,961	47,961	78,677	09/01/2011
484890-GX-0	KANSAS CITY MO ARPT GEN IMPT PKG 03 B		05/03/2006	PRAGER MCCARTHY & SEALY		215,552	200,000	209,212	207,728		(299)		(299)		207,429		8,123	8,123	6,635	09/01/2016
484890-GS-1	KANSAS CITY MO ARPT GEN IMPT REF 99 A		09/01/2006	MATURED		3,775,000	3,775,000	3,830,191	3,781,093		(6,093)		(6,093)		3,775,000				198,188	09/01/2006
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02		12/01/2006	CALLED @ 100.00000000		365,000	365,000	365,000	365,000						365,000				22,630	12/01/2010
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97		11/01/2006	CALLED @ 100.00		220,000	220,000	220,000	220,000						220,000				15,884	11/01/2022
48507R-AG-2	KANSAS CITY MO PFC REV 01		09/13/2006	PRAGER MCCARTHY & SEALY		1,766,870	1,700,000	1,774,477	1,734,644		(2,225)		(2,225)		1,732,419		34,451	34,451	72,694	04/01/2009
485078-AU-3	KANSAS CITY MO REGL HSG LAWNDALE 94A		01/01/2006	Various		1,890,000	1,890,000	1,890,000	1,890,000						1,890,000				64,260	01/01/2023
485107-CF-1	KANSAS CITY MO TIF BLUE PKWY TWN 04		03/14/2006	PRAGER MCCARTHY & SEALY		2,192,004	2,050,000	2,129,294	2,120,174		(1,449)		(1,449)		2,118,725		73,278	73,278	72,889	07/01/2019
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04		07/12/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		258,470	250,000	248,300	248,360		25		25		248,385		10,085	10,085	13,056	07/01/2027
606906-CH-6	MISSOURI ENVIR PCR THOMAS HILL 96		12/01/2006	MATURED		550,000	550,000	593,692	555,864		(5,864)		(5,864)		550,000				30,250	12/01/2006
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1		09/01/2006	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				5,761	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A		04/19/2006	PRAGER MCCARTHY & SEALY		609,018	600,000	593,778	594,258		76		76		594,334		14,684	14,684	20,273	02/01/2022
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2006	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				7,130	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2006	Various		70,000	70,000	70,000	70,000						70,000				4,375	03/01/2031
851016-BC-8	SPRINGFIELD MO PUB UTIL LSE 06 A		03/22/2006	STIFEL NICOLAUS & CO, INC.		539,560	500,000	537,275			(414)		(414)		536,861		2,699	2,699	11,111	12/01/2019
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF		08/09/2006	STIFEL NICOLAUS & CO, INC.		161,381	150,000	162,210	159,938		(693)		(693)		159,245		2,136	2,136	8,706	07/01/2017
791638-NW-5	ST LOUIS MO ARPT LAMBERT INTL 98 REF		12/04/2006	PRAGER MCCARTHY & SEALY		2,345,062	2,245,000	2,372,179	2,313,150		(10,119)		(10,119)		2,303,032		42,030	42,030	153,591	07/01/2010
791638-QF-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		12/15/2006	Various		1,764,300	1,625,000	1,814,004	1,749,205		(16,327)		(16,327)		1,732,878		31,421	31,421	118,370	07/01/2012
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		03/22/2006	PRAGER MCCARTHY & SEALY		110,353	100,000	109,721	107,185		(281)		(281)		106,904		3,449	3,449	4,156	07/01/2015
791638-VU-0	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		10/26/2006	Various		527,153	500,000	541,346	535,120		(6,677)		(6,677)		528,443		(1,290)	(1,290)	5,405	07/01/2009
791638-VZ-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		10/27/2006	PRAGER MCCARTHY & SEALY		1,441,811	1,355,000	1,467,047	1,444,647		(6,734)		(6,734)		1,437,913		3,898	3,898	57,833	07/01/2009
793190-BS-7	ST PETERS MO WTRWKS & SWR RFG 1978		01/01/2006	MATURED		235,000	235,000	237,703	235,000						235,000				8,813	01/01/2006
346668-BU-9	FORSYTH MT PCR MONTANA PWR CO 93A		05/30/2006	CALLED @ 100.00000000		15,725,000	15,725,000	15,354,625	15,401,819		4,329		4,329		15,406,149		318,851	318,851	559,166	05/01/2023
346668-BS-4	FORSYTH MT PCR MONTANA PWR CO 93B		05/30/2006	CALLED @ 100.00		4,000,000	4,000,000	3,308,040	3,427,306		6,548		6,548		3,433,854		566,146	566,146	117,344	12/01/2023
612125-BV-9	MONTANA BRD HSG SGL FAM 1997 SER A-2		12/01/2006	CALLED @ 100.00000000		815,000	815,000	821,178	817,266		(427)		(427)		816,839		(1,839)	(1,839)	50,123	06/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
61212R-FF-8	MONTANA BRD HSG SGL FAM MTG 2000 A		12/01/2006	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,515	06/01/2029
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B		12/01/2006	CALLED @ 100.00000000		390,000	390,000	390,000	390,000						390,000				23,400	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2		10/25/2006	PRAGER MCCARTHY & SEALY		102,823	100,000	100,000							100,000		2,823	2,823	1,495	12/01/2026
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93		10/26/2006	PRAGER MCCARTHY & SEALY		519,065	500,000	534,745	527,155		(4,640)		(4,640)		522,515		(3,450)	(3,450)	29,861	06/01/2009
079226-AB-2	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		01/27/2006	Various		1,397,862	1,375,000	1,414,930	1,393,659		(1,045)		(1,045)		1,392,613		5,248	5,248	10,159	06/01/2007
079226-AC-0	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		12/20/2006	PRAGER MCCARTHY & SEALY		933,744	920,000	953,911	940,599		(7,357)		(7,357)		933,242		502	502	46,563	06/01/2008
079226-AE-6	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		12/20/2006	PRAGER MCCARTHY & SEALY		531,319	515,000	540,261	532,845		(2,820)		(2,820)		530,025		1,293	1,293	25,947	06/01/2010
239298-CA-8	DAWSON CNTY NE PUB PWR ELEC 06 A		08/04/2006	PRAGER MCCARTHY & SEALY		1,008,320	1,000,000	996,710			25		25		996,735		11,585	11,585	28,007	06/15/2026
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A		11/17/2006	BAIRD (ROBERT W.) & CO. INC.		301,436	275,000	299,459	296,720		(1,674)		(1,674)		295,046		6,390	6,390	16,844	09/01/2017
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001		05/09/2006	PRAGER MCCARTHY & SEALY		158,747	150,000	154,160	152,640		(137)		(137)		152,502		6,244	6,244	9,313	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001		07/19/2006	Various		817,491	775,000	790,275	784,360		(618)		(618)		783,743		33,748	33,748	50,285	08/15/2013
385640-FG-7	GRAND ISLAND NE ELEC SYS REV 2001		03/06/2006	BB&T CAPITAL MARKETS		4,748,539	4,485,000	4,534,245	4,515,240		(887)		(887)		4,514,352		234,186	234,186	127,075	08/15/2014
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977		09/01/2006	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				6,405	09/01/2012
418604-DM-3	HASTINGS NE ELEC SYS 2001 REF		05/23/2006	PRAGER MCCARTHY & SEALY		104,205	100,000	102,747	101,890		(123)		(123)		101,767		2,438	2,438	7,014	01/01/2019
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF		07/26/2006	PRAGER MCCARTHY & SEALY		209,896	200,000	204,742	202,841		(213)		(213)		202,628		7,268	7,268	12,139	01/01/2014
418604-ES-9	HASTINGS NE ELEC SYS 2005		01/19/2006	UNION BANK OF SWITZERLAND		1,025,090	1,000,000	976,600	976,874		27		27		976,901		48,189	48,189	35,097	01/01/2035
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004		11/21/2006	PRAGER MCCARTHY & SEALY		103,596	100,000	101,298	100,839		(77)		(77)		100,762		2,834	2,834	4,650	11/15/2022
534357-JB-5	LINCOLN NE WATER 2003		11/29/2006	PRAGER MCCARTHY & SEALY		105,349	100,000	104,294			(334)		(334)		103,960		1,389	1,389	4,014	08/15/2010
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C		09/01/2006	CALLED @ 100.00000000		280,000	280,000	280,000	280,000						280,000				17,640	09/01/2028
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B		12/05/2006	PRAGER MCCARTHY & SEALY		217,146	200,000	214,430	210,731		(1,265)		(1,265)		209,466		7,680	7,680	14,361	01/01/2014
63968A-BH-7	NEBRASKA PUB PWR DIST GEN REV 02B		05/18/2006	UNION BANK OF SWITZERLAND		900,738	860,000	883,796	878,797		(909)		(909)		877,889		22,850	22,850	38,461	01/01/2018
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B		06/15/2006	PRAGER MCCARTHY & SEALY		210,049	200,000	204,016	203,176		(169)		(169)		203,006		7,043	7,043	9,361	01/01/2019
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A		08/18/2006	PRAGER MCCARTHY & SEALY		634,142	600,000	612,036	609,713		(634)		(634)		609,079		25,063	25,063	32,306	01/01/2021
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02		03/23/2006	PRAGER MCCARTHY & SEALY		780,248	750,000	793,493	770,957		(1,505)		(1,505)		769,452		10,796	10,796	21,563	03/01/2009
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B		11/16/2006	Various		612,626	600,000	594,036	594,719		308		308		595,028		17,598	17,598	26,917	02/01/2015
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C		02/02/2006	PRAGER MCCARTHY & SEALY		1,058,190	1,000,000	1,072,410	1,044,216		(1,351)		(1,351)		1,042,865		15,325	15,325	41,400	02/01/2009
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04		10/27/2006	PRAGER MCCARTHY & SEALY		271,185	250,000	269,765	267,289		(1,389)		(1,389)		265,900		5,285	5,285	13,056	10/15/2017
914641-YS-8	UNIVERSITY OF NE LINCOLN MEM STAD 04A		05/30/2006	PRAGER MCCARTHY & SEALY		159,150	150,000	152,456	152,137		(89)		(89)		152,049		7,101	7,101	4,396	11/01/2017
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03		08/09/2006	PRAGER MCCARTHY & SEALY		209,240	200,000	200,938	200,776		(30)		(30)		200,747		8,493	8,493	9,889	05/15/2028
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2006	Various		170,067	165,000	164,726			3		3		164,730		5,337	5,337	4,873	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2006	CALLED @ 103.00000000		25,750	25,000	24,845			5		5		24,850		900	900	566	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2006	CALLED @ 103.00000000		30,900	30,000	30,000							30,000		900	900	698	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2006	CALLED @ 103.00000000		30,900	30,000	29,896			3		3		29,898		1,002	1,002	698	12/01/2019
181004-AV-4	CLARK CNTY NV INDL DEV NEVADA PWR 92C		05/30/2006	CALLED @ 100.00000000		5,000,000	5,000,000	5,092,587	5,000,000						5,000,000				239,000	10/01/2022
181006-CT-2	CLARK CNTY NV MCCARRAN INTL PFC 98A		08/17/2006	PRAGER MCCARTHY & SEALY		254,758	250,000	245,843	246,095		115		115		246,210		8,548	8,548	13,557	07/01/2022
44266#-AA-1	HOWARD HUGHES PPTIES NV TXBL NOTES 93		01/01/2006	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				140,000	01/01/2007
445199-AG-7	HUMBOLDT CNTY NV PCR SIERRA PWR 92A		11/30/2006	CALLED @ 100.00000000		4,500,000	4,500,000	4,513,950	4,500,926		(926)		(926)		4,500,000				400,838	07/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E		10/01/2006	CALLED @ 100.00000000		290,000	290,000	290,000	290,000						290,000				17,763	10/01/2016
641270-5Z-2	NEVADA HSG DIV SGL FAM PROG 94C-1		10/01/2006	Various		240,000	240,000	240,000	240,000						240,000				11,863	10/01/2016
641270-L2-7	NEVADA HSG DIV SGL FAM PROG SER 91 A2		10/01/2006	Various		55,000	55,000	55,000	55,000						55,000				3,488	04/01/2022
641271-FC-0	NEVADA HSG DIV SGL FAM PROG SER 95B-1		10/01/2006	CALLED @ 100.00000000		160,000	160,000	160,000	160,000						160,000				7,875	10/01/2017
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2006	CALLED @ 103.00000000		41,200	40,000	39,585			16		16		39,601		1,599	1,599	875	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2006	CALLED @ 103.00000000		51,500	50,000	49,223			26		26		49,249		2,251	2,251	1,094	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2006	CALLED @ 103.00000000		36,050	35,000	34,670			10		10		34,680		1,370	1,370	788	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2006	CALLED @ 103.00000000		283,250	275,000	271,098			90		90		271,188		12,062	12,062	6,359	12/01/2022
759831-AV-2	RENO NV CAP IMPT REV 2002		11/30/2005	PRE-REFUNDING		3,446,870	3,435,000	3,451,900	3,446,891		135		135		3,447,027		(157)	(157)	(513)	06/01/2032
940797-AG-8	WASHOE CNTY NV GAS & WTR SIERRA REF B		11/30/2006	CALLED @ 100.00000000		10,500,000	10,500,000	10,222,230	10,278,665		6,682		6,682		10,285,347		214,653	214,653	617,779	06/01/2023
64468V-AF-9	NEW HAMPSHIRE BUS WASTE MGMT 03 REOFF		03/07/2006	MORGAN STANLEY DEAN WITTER		9,935,700	10,000,000	10,000,000	9,900,900		3,942		3,942		9,904,842		30,858	30,858	310,000	08/01/2024
64461T-BM-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004		03/07/2006	MORGAN STANLEY DEAN WITTER		2,565,957	2,480,000	2,569,578	2,552,281		(1,319)		(1,319)		2,550,962		14,995	14,995	49,290	10/01/2016
64461T-BV-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004		10/24/2006	Various		2,215,583	2,100,000	2,153,487	2,147,697		(3,270)		(3,270)		2,144,426		71,157	71,157	102,590	10/01/2024
64469D-BX-8	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06G		11/20/2006	SBK BROOKS		779,258	750,000	750,000							750,000		29,258	29,258	7,780	07/01/2028
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		12/08/2006	Various		80,000	80,000	80,000	80,000						80,000				6,686	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		12/08/2006	Various		235,000	235,000	235,000	235,000						235,000				19,623	07/01/2026
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B		07/13/2006	PRAGER MCCARTHY & SEALY		104,057	100,000	100,231	100,164		(12)		(12)		100,153		3,904	3,904	4,625	08/15/2021
64465M-6E-0	NEW HAMPSHIRE MUN BOND BK 2006 A		10/26/2006	PRAGER MCCARTHY & SEALY		312,052	300,000	298,065			18		18		298,083		13,969	13,969	4,034	08/15/2023
645779-BJ-7	NEW JERSEY ECON DEV NJ NAT GAS CO 05B		09/12/2006	PRAGER MCCARTHY & SEALY		102,884	100,000	100,000	100,000						100,000		2,884	2,884	4,178	08/01/2024
645916-TZ-0	NEW JERSEY ECON MOTOR VEH COMMN 03A		03/08/2006	Various		8,520,647	10,885,000	7,942,023	8,150,568		53,105		53,105		8,203,673		316,974	316,974		07/01/2012
645916-UA-3	NEW JERSEY ECON MOTOR VEH COMMN 03A		12/19/2006	Various		14,486,402	19,020,000	13,420,953	13,795,519		319,361		319,361		14,114,881		371,522	371,522		07/01/2013
645916-J3-2	NEW JERSEY ECON MOTOR VEH SURG 04A		01/31/2006	Various		5,000,748	9,400,000	4,432,158	4,718,047		19,062		19,062		4,737,109		263,639	263,639		07/01/2020
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C		07/01/2006	CALLED @ 100.00000000		50,000	50,000	42,972	48,655		426		426		49,081		919	919	3,125	07/01/2008
64579F-FG-3	NEW JERSEY HLTH ST CLARES HOSP 04A		03/28/2006	PRAGER MCCARTHY & SEALY		154,766	150,000	148,443	146,555		28		28		146,583		8,183	8,183	8,906	07/01/2025
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		310,000	310,000	310,000	310,000						310,000				10,579	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		330,000	330,000	330,000	330,000						330,000				11,261	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		305,000	305,000	305,000	305,000						305,000				10,637	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		230,000	230,000	230,000	230,000						230,000				8,021	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		350,000	350,000	350,000	350,000						350,000				12,469	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				12,825	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C		08/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				3,638	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F		04/01/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				1,516	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F		04/01/2006	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				1,920	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F		04/01/2006	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				1,650	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F		04/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				2,063	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F		04/01/2006	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				526	11/01/2013
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B		10/26/2006	Various		4,092,610	3,850,000	4,219,325	4,034,218		(8,558)		(8,558)		4,025,661		66,949	66,949	164,786	09/15/2009
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB		08/04/2006	FAHNESTOCK & CO., INC.		657,258	600,000	668,058	652,644		(4,168)		(4,168)		648,476		8,782	8,782	31,050	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77		01/01/2006	CALLED @ 100.00000000		140,000	140,000	140,000	140,000						140,000				8,400	01/01/2014
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 A		12/18/2006	PRAGER MCCARTHY & SEALY		950,530	850,000	922,284			(2,613)		(2,613)		919,671		30,858	30,858	17,354	08/01/2015
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A		06/26/2006	PRAGER MCCARTHY & SEALY		106,240	100,000	109,210	107,089		(407)		(407)		106,682		(442)	(442)	4,972	07/01/2013
702826-HM-3	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F		07/11/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,355,119	6,960,000	7,520,767	7,393,977		(25,234)		(25,234)		7,368,743		(13,624)	(13,624)	215,567	12/01/2014
702826-HP-6	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F		11/08/2006	Various		6,048,126	5,665,000	6,034,585	5,951,680		(18,129)		(18,129)		5,933,551		114,575	114,575	189,465	12/01/2016
841442-CA-2	SOUTHEAST MORRIS CNTY NJ UTIL 77 A		01/01/2006	MATURED		460,000	460,000	460,000	460,000						460,000				13,800	01/01/2006
906365-BH-3	UNION CNTY NJ SOLID WASTE OGDEN 98A		03/24/2006	STONE & YOUNGBERG		3,052,410	3,000,000	3,107,100	3,020,272		(3,411)		(3,411)		3,016,860		35,550	35,550	51,625	06/01/2007
013538-GG-2	ALBUQUERQUE NM ARPT REF REV 2001		11/14/2006	PRAGER MCCARTHY & SEALY		797,060	750,000	800,498	780,892		(3,749)		(3,749)		777,143		19,917	19,917	56,811	07/01/2011
013538-GH-0	ALBUQUERQUE NM ARPT REF REV 2001		02/15/2006	MORGAN STANLEY DEAN WITTER		3,018,613	2,820,000	2,982,263	2,919,490		(2,234)		(2,234)		2,917,256		101,356	101,356	96,840	07/01/2012
013538-GJ-6	ALBUQUERQUE NM ARPT REF REV 2001		02/09/2006	Various		3,287,221	3,075,000	3,224,660	3,166,953		(1,528)		(1,528)		3,165,424		121,797	121,797	99,680	07/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY NM WTR 05		09/12/2006	PRAGER MCCARTHY & SEALY		1,316,732	1,310,000	1,310,000	1,301,446		114		114		1,301,559		15,173	15,173	53,679	07/01/2025
311450-EP-1	FARMINGTON NM PCR SO CA EDISON 05A REF		01/09/2006	MORGAN STANLEY DEAN WITTER		78,380,531	78,860,000	78,860,000	78,550,080		2,062		2,062		78,552,142		(171,611)	(171,611)	785,424	04/01/2029
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05		07/14/2006	Various		623,329	600,000	640,380	632,952		(4,187)		(4,187)		628,765		(5,436)	(5,436)	40,889	08/15/2009
647198-K3-3	NEW MEXICO MTG FIN AUTH SGL FAM 95B		02/23/2006	Various		2,200,150	2,180,000	2,180,000	2,180,000						2,180,000		20,150	20,150	75,958	07/01/2028
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2		07/01/2006	CALLED @ 100.00000000		400,000	400,000	400,000	400,000						400,000				25,200	07/01/2028
647353-AS-0	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		10/24/2006	PRAGER MCCARTHY & SEALY		1,038,055	1,010,000	1,049,410	1,026,295		(3,148)		(3,148)		1,023,148		14,907	14,907	52,372	06/15/2008
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		06/19/2006	PRAGER MCCARTHY & SEALY		134,331	125,000	132,106	129,494		(347)		(347)		129,147		5,184	5,184	3,571	06/15/2014
647310-ZT-1	NEW MEXICO ST SEVERANCE TAX 2005 A		01/06/2006	CITIGROUP GLOBAL MARKETS		8,192,129	7,775,000	8,366,133	8,183,576		(3,081)		(3,081)		8,180,495		11,634	11,634	222,451	07/01/2009
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2006 A		10/30/2006	PRAGER MCCARTHY & SEALY		204,824	200,000	199,402			20		20		199,422		5,402	5,402	3,117	07/01/2015
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A		09/27/2006	Various		917,516	900,000	900,000							900,000		17,516	17,516	6,769	07/01/2016
647429-P8-6	NEW MEXICO ST UNIV IMPT 2004 B		05/25/2006	PRAGER MCCARTHY & SEALY		473,975	450,000	458,222	457,275		(192)		(192)		457,083		16,892	16,892	11,569	04/01/2024
80005T-AC-7	SANDOVAL CNTY NM SANTA ANA PUEBLO 04		03/02/2006	CALLED @ 102.00000000		9,414,600	9,230,000	9,230,000	9,230,000						9,230,000		184,600	184,600	478,870	07/01/2015
841849-CF-7	SOUTHEASTERN NM HSG DEV ROSWELL 78		03/01/2006	MATURED		75,000	75,000	75,375		75,005	(5)		75,000		75,000				2,756	03/01/2006
914692-YC-6	UNIVERSITY OF NM SUB LEIN SYS 03 A		07/12/2006	PRAGER MCCARTHY & SEALY		298,376	280,000	300,446	295,817		(998)		(998)		294,819		3,557	3,557	9,228	06/01/2018
542690-KG-6	LONG ISLAND PWR AUTH NY ELEC 98 8 8F		04/01/2006	CALLED @ 100.00		4,150,000	4,150,000	4,324,851	4,167,306		(17,306)		(17,306)		4,150,000				103,750	04/01/2011
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A		12/04/2006	PRAGER MCCARTHY & SEALY		4,925,055	4,645,000	5,174,214	4,921,201		(39,980)		(39,980)		4,881,221		43,834	43,834	216,833	12/01/2009
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 98A		12/13/2006	PRAGER MCCARTHY & SEALY		107,502	100,000	112,178	107,093		(1,286)		(1,286)		105,806		1,696	1,696	5,760	12/01/2010
542690-JK-9	LONG ISLAND PWR AUTH NY ELEC SYS 98B		09/07/2006	PRE-REFUNDING		8,628,989	8,625,000	8,634,229	8,629,701		(689)		(689)		8,629,012		(23)	(23)	412,563	04/01/2012
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF		11/14/2006	PRAGER MCCARTHY & SEALY		441,964	400,000	460,080	445,052		(5,149)		(5,149)		439,903		2,061	2,061	22,122	11/15/2012
631663-DS-7	NASSAU CNTY NY FIN AUTH SALES TAX 03A		07/11/2006	Various		5,870,564	5,750,000	5,940,038	5,905,218		(8,719)		(8,719)		5,896,499		(25,936)	(25,936)	176,908	11/15/2020
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP FD 05A		11/27/2006	PRAGER MCCARTHY & SEALY		1,573,720	1,535,000	1,624,429	1,596,108		(17,107)		(17,107)		1,579,001		(5,281)	(5,281)	106,976	07/01/2008
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A		09/19/2006	PRAGER MCCARTHY & SEALY		466,060	450,000	482,067	474,255		(3,704)		(3,704)		470,551		(4,491)	(4,491)	33,312	07/01/2009
64970K-UL-9	NEW YORK NY MUN WTR FIN WTR FISCAL 03A		08/08/2006	Various		2,850,101	2,640,000	2,868,202	2,804,590		(12,823)		(12,823)		2,791,767		58,334	58,334	87,269	06/15/2014
64970K-RQ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 96B		06/15/2006	CALLED @ 101.00000000		7,176,050	7,105,000	6,997,326	7,093,729		11,271		11,271		7,105,000		71,050	71,050	208,709	06/15/2026
64970K-RU-3	NEW YORK NY MUN WTR FIN WTR FISCAL 96B		06/15/2006	CALLED @ 101.00000000		40,293,950	39,895,000	39,290,414	39,345,526		6,942		6,942		39,352,469		941,481	941,481	1,171,916	06/15/2026
64970K-SS-7	NEW YORK NY MUN WTR FIN WTR FISCAL 96B		06/15/2006	CALLED @ 101.00000000		1,621,050	1,605,000	1,607,278	1,605,000						1,605,000		16,050	16,050	46,144	06/15/2026
64970K-ST-5	NEW YORK NY MUN WTR FIN WTR FISCAL 96B		06/15/2006	CALLED @ 101.00000000		3,428,950	3,395,000	3,399,818	3,397,310		(702)		(702)		3,396,608		32,342	32,342	97,606	06/15/2026
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B		07/28/2006	PRAGER MCCARTHY & SEALY		412,721	400,000	396,684	396,937		48		48		396,986		15,735	15,735	14,333	05/01/2026
64971K-LT-1	NEW YORK NY TRANSITIONAL FIN AUTH 03 D		01/30/2006	PRAGER MCCARTHY & SEALY		262,145	250,000	251,445	251,103		(11)		(11)		251,092		11,053	11,053	6,128	02/01/2023
64971K-VG-8	NEW YORK NY TRANSITIONAL FIN AUTH 04 B		08/16/2006	Various		742,386	710,000	715,389	714,403		(185)		(185)		714,218		28,168	28,168	28,306	08/01/2025
64971K-YK-6	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1		02/10/2006	BANC AMERICA SECURITIES		12,769,227	12,025,000	13,006,601	12,818,410		(18,483)		(18,483)		12,799,926		(30,699)	(30,699)	173,694	11/01/2010
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1		07/13/2006	PRAGER MCCARTHY & SEALY		316,892	300,000	316,914	314,575		(791)		(791)		313,785		3,108	3,108	10,542	11/01/2016
64971K-L7-9	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1		12/20/2006	Various		64,737,863	62,880,000	67,120,627	65,683,190		(573,452)		(573,452)		65,109,739		(371,875)	(371,875)	2,408,901	11/01/2008
64971K-L9-5	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1		02/10/2006	BANC AMERICA SECURITIES		16,885,884	16,050,000	17,277,260	16,956,504		(27,151)		(27,151)		16,929,353		(43,469)	(43,469)	231,833	11/01/2009
649716-AP-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		10/19/2006	Various		5,172,634	5,050,000	5,467,888	5,230,420		(41,955)		(41,955)		5,188,465		(15,831)	(15,831)	161,903	08/15/2012
649716-AU-1	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		12/14/2006	Various		4,354,405	4,260,000	4,412,167	4,345,885		(18,949)		(18,949)		4,326,935		27,470	27,470	133,008	08/15/2017
64971K-T3-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		12/20/2005	PRE-REFUNDING		3,887,102	3,865,000	3,882,532	3,886,828		(302)		(302)		3,886,526		576	576	68,778	08/15/2021
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05		07/19/2006	PRAGER MCCARTHY & SEALY		352,390	340,000	360,097	357,140		(2,379)		(2,379)		354,762		(2,372)	(2,372)	20,919	11/01/2009
649835-W5-0	NEW YORK ST DORM AUTH REVS		07/01/2006	CALLED @ 102.00000000		1,836,000	1,800,000	1,866,672	1,833,081		2,919		2,919		1,836,000				99,000	07/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04		03/16/2006	PRAGER MCCARTHY & SEALY		107,357	100,000	106,388	105,814		(128)		(128)		105,686		1,671	1,671	3,611	07/01/2017
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A		03/17/2006	PRAGER MCCARTHY & SEALY		107,845	100,000	107,449	105,308		(178)		(178)		105,130		2,715	2,715	6,125	07/01/2012
64983T-HH-9	NEW YORK ST DORM NYSARC INC 2004A		02/15/2006	CITIGROUP GLOBAL MARKETS		1,799,058	1,670,000	1,856,957	1,785,100		(1,595)		(1,595)		1,783,505		15,553	15,553	53,347	07/01/2017
649845-BC-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85A		05/17/2006	Various		5,453,996	5,470,000	5,470,000	5,434,554		1,203		1,203		5,435,758		18,238	18,238	150,701	03/15/2015
649845-BL-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85B		02/27/2006	Various		4,427,590	4,400,000	4,400,000	4,332,944		918		918		4,333,862		93,728	93,728	66,194	10/15/2015
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D		11/27/2006	PRAGER MCCARTHY & SEALY		1,908,148	1,900,000	1,900,000	1,886,928		648		648		1,887,576		20,571	20,571	53,232	12/01/2015
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A		06/15/2006	CALLED @ 100.00000000		20,000	20,000	19,734	19,907		10		10		19,917		83	83	1,500	06/15/2012
649868-7A-8	NEW YORK ST HSG FIN NURSE HOME 98A		12/28/2006	CALLED @ 100.00000000		785,000	785,000	785,000	785,000						785,000				34,652	11/01/2007
649868-7B-6	NEW YORK ST HSG FIN NURSE HOME 98A		12/28/2006	CALLED @ 100.00000000		420,000	420,000	420,000	420,000						420,000				18,647	11/01/2008
650013-L6-0	NEW YORK ST THRUWAY HWY BRDG 2ND 03B		01/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,342,394	4,150,000	4,155,188	4,154,385		(37)		(37)		4,154,349		188,045	188,045	63,518	04/01/2020
650028-FR-9	NEW YORK ST THRUWAY PERS INC TRANSN 05A		08/08/2006	PRAGER MCCARTHY & SEALY		1,259,547	1,210,000	1,297,798	1,268,830		(4,620)		(4,620)		1,264,210		(4,663)	(4,663)	44,100	03/15/2009
680002-BC-5	OLD MAIN HSG DEV CORP NY SECT 8 MTG		02/01/2006	MATURED		235,000	235,000	235,000	235,000						235,000				9,400	02/01/2006
680575-BC-0	OLEAN HSG DEV CORP NY ASPEN TOWER 78		10/13/2006	CALLED @ 100		245,000	245,000	245,000	244,985	15			15		245,000				15,925	12/01/2006
680575-BD-8	OLEAN HSG DEV CORP NY ASPEN TOWER 78		10/13/2006	CALLED @ 100		265,000	265,000	265,000	264,979	21			21		265,000				17,225	12/01/2007
680575-BE-6	OLEAN HSG DEV CORP NY ASPEN TOWER 78		10/13/2006	CALLED @ 100		285,000	285,000	285,000	284,977	23			23		285,000				18,525	12/01/2008
680575-BF-3	OLEAN HSG DEV CORP NY ASPEN TOWER 78		10/13/2006	CALLED @ 100		300,000	300,000	300,000	299,973	27			27		300,000				19,500	12/01/2009
68257A-AS-3	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2006	MATURED		225,000	225,000	225,000	225,000						225,000				9,000	04/01/2006
733581-ZK-1	PORT AUTH NY & NJ CONS 122ND SER 2001		03/09/2006	Various		4,245,441	4,100,000	4,348,501	4,202,540		(7,039)		(7,039)		4,195,502		49,939	49,939	138,513	07/15/2008
733581-ZL-9	PORT AUTH NY & NJ CONS 122ND SER 2001		11/17/2006	Various		10,984,401	10,635,000	11,356,159	10,994,092		(83,899)		(83,899)		10,910,193		74,209	74,209	744,296	07/15/2009
73358T-BN-0	PORT AUTH NY & NJ CONS 133RD SER 2004		08/21/2006	Various		15,520,306	15,360,000	15,359,824	15,359,839		1		1		15,359,840		160,466	160,466	569,506	07/15/2020
73358T-BP-5	PORT AUTH NY & NJ CONS 133RD SER 2004		11/28/2006	PRAGER MCCARTHY & SEALY		1,245,796	1,230,000	1,230,000	1,230,000						1,230,000		15,796	15,796	50,005	07/15/2021
73358T-DV-0	PORT AUTH NY & NJ CONS 135TH SER 2004		12/04/2006	PRAGER MCCARTHY & SEALY		307,066	300,000	295,929	296,131		79		79		296,210		10,856	10,856	12,575	09/15/2025
803554-BD-5	SARATOGA SPRINGS HSG CORP NY SECT 8 78		08/01/2006	MATURED		205,000	205,000	205,000	205,000						205,000				15,888	08/01/2006
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A		01/01/2006	CALLED @ 100.00000000		100,000	100,000	96,749	97,297						97,297		2,703	2,703	7,250	01/01/2020
911157-JY-2	UNITED NATIONS DEV CORP NY SR 2004 A		02/24/2006	UNION BANK OF SWITZERLAND		2,522,912	2,450,000	2,503,802	2,478,645		(2,306)		(2,306)		2,476,339		46,573	46,573	85,750	07/01/2022
958792-AS-2	WESTERN NASSAU CNTY NY WTR AUTH 96		05/01/2006	CALLED @ 102.00000000		2,550,000	2,500,000	2,489,125	2,500,000						2,500,000		50,000	50,000	70,625	05/01/2026
616110-BE-1	MOORESVILLE NC ENTERPRISE SYS 2004		10/12/2006	PRAGER MCCARTHY & SEALY		758,811	730,000	753,163	750,929		(899)		(899)		750,030		8,781	8,781	19,303	05/01/2017
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04		03/28/2006	PRAGER MCCARTHY & SEALY		644,407	620,000	620,000	620,000						620,000		24,407	24,407	6,983	06/01/2025
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP		08/01/2006	CALLED @ 100.00000000		1,185,000	1,185,000	1,185,000	1,185,000						1,185,000				96,901	09/01/2027
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04		07/01/2006	CALLED @ 100.00000000		400,000	400,000	400,000	386,864	13,136			13,136		400,000				36,000	07/01/2009
65820H-RQ-8	NORTH CAROLINA MED PITT CNTY MEM 98A		03/06/2006	PRE-REFUNDING		2,369,626	2,385,000	2,359,266	2,369,267		343		343		2,369,610		16	16	33,042	12/01/2012
65820H-RR-6	NORTH CAROLINA MED PITT CNTY MEM 98A		03/06/2006	PRE-REFUNDING		1,623,495	1,645,000	1,611,310	1,623,072		405		405		1,623,477		19	19	22,790	12/01/2013
65820H-JU-8	NORTH CAROLINA MED REX HLTHCARE 98		07/06/2006	PRAGER MCCARTHY & SEALY		410,934	400,000	419,820	405,601		(1,153)		(1,153)		404,448		6,486	6,486	23,158	06/01/2008
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A		08/08/2006	PRAGER MCCARTHY & SEALY		424,228	400,000	420,908	415,772		(1,198)		(1,198)		414,574		9,654	9,654	22,222	01/01/2016
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A		09/27/2006	PRAGER MCCARTHY & SEALY		131,242	120,000	128,950	126,749		(634)		(634)		126,115		5,127	5,127	7,893	01/01/2016
914720-BY-2	UNIVERSITY OF NC SYS POOL 2002 A		05/10/2006	PRAGER MCCARTHY & SEALY		1,075,012	995,000	1,066,242	1,046,848		(2,115)		(2,115)		1,044,733		30,279	30,279	29,652	04/01/2014
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A		10/20/2006	Various		1,506,211	1,400,000	1,490,986	1,466,289		(4,494)		(4,494)		1,461,795		44,416	44,416	57,050	04/01/2015
307490-EA-6	FARGO ND SALES TAX 2005		10/24/2006	PRAGER MCCARTHY & SEALY		2,762,286	2,730,000	2,839,637	2,798,086		(31,686)		(31,686)		2,766,400		(4,115)	(4,115)	172,631	07/01/2007
307490-EB-4	FARGO ND SALES TAX 2005		05/23/2006	PRAGER MCCARTHY & SEALY		205,768	200,000	211,174	207,866		(1,226)		(1,226)		206,640		(872)	(872)	17,528	07/01/2008
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 06		06/27/2006	PRAGER MCCARTHY & SEALY		97,279	100,000	98,225			14		14		98,239		(960)	(960)	4,113	04/01/2031
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV		07/01/2006	CALLED @ 100.00000000		545,000	545,000	545,000	545,000						545,000				31,338	07/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC		07/01/2006	CALLED @ 100.00000000		140,000	140,000	140,000	140,000						140,000				8,610	07/01/2031
010056-BT-5	AKRON OH INCOME TAX CMNTY LEARNING 04B		08/01/2006	PRAGER MCCARTHY & SEALY		215,018	200,000	221,166	216,392		(729)		(729)		215,663		(645)	(645)	4,889	12/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		08/16/2006	Various		481,924	445,000	494,911	483,656		(2,670)		(2,670)		480,986		938	938	15,626	06/01/2015
123558-AY-4	BUTLER CNTY OH MULTI WYNDTREE APT 98C		12/01/2006	CALLED @ 100.00000000		180,000	180,000	180,000	126,000	22,500			22,500		148,500		31,500	31,500	17,190	12/01/2013
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02		07/26/2006	CITIGROUP GLOBAL MARKETS		532,820	500,000	517,155	513,093		(825)		(825)		512,267		20,553	20,553	21,875	10/01/2021
186432-VA-5	CLEVELAND OH WTRWKS IMPT 96 H REF		01/01/2006	CALLED @ 102.00000000		2,468,400	2,420,000	2,402,758	2,420,000						2,420,000		48,400	48,400	69,575	01/01/2021
186432-VB-3	CLEVELAND OH WTRWKS IMPT 96 H REF		01/01/2006	CALLED @ 102.00000000		1,973,700	1,935,000	1,930,163	1,935,000						1,935,000		38,700	38,700	55,631	01/01/2026
199562-BF-5	COLUMBUS OH TIF POLARIS PROJ 04A		03/31/2006	BAIRD (ROBERT W.) & CO. INC.		1,045,490	1,000,000	1,074,060	1,055,746		(1,469)		(1,469)		1,054,277		(8,787)	(8,787)	16,361	12/01/2016
199562-BG-3	COLUMBUS OH TIF POLARIS PROJ 04A		04/06/2006	PRAGER MCCARTHY & SEALY		208,786	200,000	213,322	210,050		(274)		(274)		209,776		(990)	(990)	3,365	12/01/2017
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A		10/20/2006	PRAGER MCCARTHY & SEALY		368,333	350,000	370,727	365,952		(1,250)		(1,250)		364,702		3,631	3,631	14,250	12/01/2018
273793-CG-2	EAST MUSKINGUM OH WTR AUTH SER 1977		07/01/2006	MATURED		120,000	120,000	120,000	120,000						120,000				7,650	07/01/2006
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02		07/14/2006	PRAGER MCCARTHY & SEALY		106,241	100,000	112,558	108,362		(592)		(592)		107,770		(1,529)	(1,529)	3,167	12/01/2012
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP		06/01/2006	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				5,813	06/01/2009
353200-BE-7	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98B		05/01/2006	Various		1,406,152	1,680,000	1,024,800	856,397	169,057	42,848		211,905		1,068,302		337,850	337,850		11/01/2015
353200-BF-4	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98B		05/01/2006	Various		7,830,089	9,355,000	8,397,875	4,657,293	2,667,672			2,667,672		7,324,965		505,124	505,124		11/01/2035
353200-BH-0	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98C		05/01/2006	Various		355,723	425,000	425,000	212,500	120,275	10,840		131,115		343,615		12,108	12,108		11/01/2007
39317Q-AP-3	GREEN OH CLC INCOME TAX 2004		04/10/2006	PRAGER MCCARTHY & SEALY		104,036	100,000	107,138	105,025		(143)		(143)		104,882		(846)	(846)	4,117	12/01/2017
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP		11/15/2006	CALLED @ 100.00000000		140,000	140,000	140,000	140,000						140,000				5,513	11/15/2008
407288-RL-5	HAMILTON CNTY OH SWR SYS 05A		11/17/2006	Various		4,991,920	4,800,000	5,148,288	5,025,552		(12,849)		(12,849)		5,012,703		(20,783)	(20,783)	67,278	12/01/2008
463281-AN-5	IRONTON HSG DEV CORP OH FIRST LIEN		02/01/2006	MATURED		225,000	225,000	225,000	225,000						225,000				8,325	02/01/2006
532571-AP-1	LIMA HSG DEV CORP OH TOWN SQUARE APT		10/01/2006	MATURED		95,000	95,000	95,000		95,000			95,000		95,000				7,125	10/01/2006
575312-BP-7	MASON OH SWR SYS IMPT 04 REF		05/24/2006	Various		1,462,309	1,400,000	1,468,726	1,459,105		(2,127)		(2,127)		1,456,978		5,331	5,331	29,437	12/01/2016
575312-BQ-5	MASON OH SWR SYS IMPT 04 REF		10/16/2006	PRAGER MCCARTHY & SEALY		105,415	100,000	104,154	103,575		(288)		(288)		103,287		2,128	2,128	4,196	12/01/2017
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79		11/15/2006	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				2,450	11/15/2016
613549-CU-6	MONTGOMERY CNTY OHIO REV		06/20/2006	UNION BANK OF SWITZERLAND		512,970	500,000	516,960	505,393		(835)		(835)		504,558		8,412	8,412	14,028	12/01/2008
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF		03/14/2006	PRAGER MCCARTHY & SEALY		109,638	100,000	106,974	104,706		(137)		(137)		104,568		5,070	5,070	2,536	10/01/2013
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H		07/01/2006	CALLED @ 100.00000000		150,000	150,000	150,000	150,000						150,000				8,400	01/01/2026
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		08/15/2006	CALLED @ 100.00000000		1,015,000	1,015,000	1,004,576	1,012,277		993		993		1,013,270		1,730	1,730	68,513	08/15/2008
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003		07/26/2006	UNION BANK OF SWITZERLAND		525,490	500,000	512,455	510,121		(626)		(626)		509,494		15,996	15,996	16,667	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004		10/02/2006	PRAGER MCCARTHY & SEALY		214,692	200,000	213,056	211,237		(774)		(774)		210,464		4,228	4,228	12,667	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A		09/01/2006	CALLED @ 100.00000000		100,000	100,000	96,345	96,550		207		207		96,757		3,243	3,243	5,875	09/01/2020
677659-RM-8	OHIO WTR DEV FRESH WTR 2005 REF		07/14/2006	PRAGER MCCARTHY & SEALY		105,547	100,000	109,267	107,606		(642)		(642)		106,964		(1,417)	(1,417)	5,667	12/01/2011
733578-AA-6	PORT AUTH COLUMBIANA CNTY OH A&L 03A		07/01/2006	CALLED @ 100.00000000		150,000	150,000	150,000	150,000						150,000				12,000	07/01/2028
808878-CH-3	SCIOTO CNTY OH MEM HOSP REF & IMPT		08/15/2006	MATURED		195,000	195,000	195,000	195,000						195,000				14,625	08/15/2006
845217-BN-7	SOUTHWEST REGL WTR DIST OH WTR 03 REF		06/09/2006	PRAGER MCCARTHY & SEALY		277,316	260,000	278,387	274,951		(730)		(730)		274,221		3,095	3,095	6,969	12/01/2016
845217-BQ-0	SOUTHWEST REGL WTR DIST OH WTR 03 REF		07/25/2006	PRAGER MCCARTHY & SEALY		126,241	120,000	126,347	125,171		(319)		(319)		124,852		1,389	1,389	3,950	12/01/2018
850223-BW-7	SPRINGBORO OH SWR SYS MTG 2004		04/25/2006	PRAGER MCCARTHY & SEALY		103,949	100,000	106,961	105,025		(164)		(164)		104,861		(912)	(912)	4,315	06/01/2017
914023-EG-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		11/14/2006	PRAGER MCCARTHY & SEALY		1,470,007	1,400,000	1,496,096	1,467,602		(4,819)		(4,819)		1,462,783		7,224	7,224	84,339	01/01/2017
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		10/10/2006	PRAGER MCCARTHY & SEALY		271,023	265,000	269,351	268,675		(308)		(308)		268,367		2,656	2,656	15,304	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		12/04/2006	Various		536,142	525,000	530,061	529,541		(308)		(308)		529,233		6,909	6,909	26,888	01/01/2022
914119-EH-1	UNIVERSITY OF CINCINNATI OH RCPT 03 C		02/27/2006	WACHOVIA SECURITIES		2,757,633	2,580,000	2,780,698	2,737,701		(3,116)		(3,116)		2,734,585		23,048	23,048	32,608	06/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A		07/01/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				4,800	07/01/2022
978315-AM-1	WOOD CNTY OH MAIN SWR & WTR 1966		03/01/2006	MATURED		35,000	35,000	25,264	34,876		124		124		35,000				788	03/01/2006
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980		07/01/2006	CALLED @ 100.00000000		230,000	230,000	230,000	230,000						230,000				20,700	07/01/2010
28112N-CJ-2	EDMOND OK PUB WKS SALES TAX & UTIL 04		09/13/2006	PRAGER MCCARTHY & SEALY		514,089	480,000	498,307	496,101		(702)		(702)		495,399		18,689	18,689	22,640	07/01/2021
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF		01/23/2006	Various		1,738,525	1,600,000	1,683,616	1,657,674		(403)		(403)		1,657,271		81,254	81,254	10,764	06/01/2012
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 REF		06/15/2006	PRAGER MCCARTHY & SEALY		542,180	500,000	527,570			(261)		(261)		527,309		14,871	14,871	13,819	10/01/2015
628207-DY-5	MUSTANG OK IMPT AUTH UTIL 06 REF		06/06/2006	PRAGER MCCARTHY & SEALY		108,297	100,000	105,119			(35)		(35)		105,084		3,213	3,213	2,611	10/01/2016
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF		07/19/2006	PRAGER MCCARTHY & SEALY		210,870	200,000	207,890			(138)		(138)		207,752		3,118	3,118	6,472	10/01/2020
628207-ED-0	MUSTANG OK IMPT AUTH UTIL 06 REF		09/13/2006	PRAGER MCCARTHY & SEALY		242,676	225,000	233,525			(260)		(260)		233,266		9,410	9,410	8,969	10/01/2021
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOTEL 05		10/10/2006	PRAGER MCCARTHY & SEALY		377,113	350,000	375,673	373,504		(2,347)		(2,347)		371,156		5,957	5,957	28,903	10/01/2012
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05		09/13/2006	PRAGER MCCARTHY & SEALY		108,691	100,000	107,271	106,743		(538)		(538)		106,205		2,486	2,486	9,819	10/01/2013
678657-DX-2	OKLAHOMA CITY OK WTR UTIL TR WTR 04		05/02/2006	SIMS, HERBERT J., & COMPANY, INC.		526,020	500,000	509,485	508,291		(277)		(277)		508,015		18,005	18,005	21,111	07/01/2019
678657-DY-0	OKLAHOMA CITY OK WTR UTIL TR WTR 04		05/02/2006	SIMS, HERBERT J., & COMPANY, INC.		524,965	500,000	506,690	505,851		(195)		(195)		505,656		19,309	19,309	21,111	07/01/2020
678657-DZ-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04		07/19/2006	PRAGER MCCARTHY & SEALY		209,326	200,000	201,566	201,370		(75)		(75)		201,296		8,030	8,030	10,639	07/01/2021
678657-EC-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04		07/12/2006	CITIGROUP GLOBAL MARKETS		1,179,617	1,135,000	1,123,616	1,124,150		197		197		1,124,347		55,270	55,270	59,272	07/01/2024
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A		03/28/2006	PRAGER MCCARTHY & SEALY		164,126	150,000	165,524	163,092		(320)		(320)		162,772		1,354	1,354	8,708	09/01/2014
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY		10/01/2006	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				6,324	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		09/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,940	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		05/01/2006	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				723	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		09/01/2006	Various		19,304	105,000	13,054	14,974		166		166		15,140		4,164	4,164		09/01/2031
878884-CW-3	TECUMSEH OK UTIL AUTH UTIL SYS 04		09/13/2006	PRAGER MCCARTHY & SEALY		744,007	725,000	731,409	730,996		(524)		(524)		730,472		13,535	13,535	42,767	11/01/2026
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C		11/16/2006	PRAGER MCCARTHY & SEALY		381,832	350,000	373,429	373,180		(1,149)		(1,149)		372,031		9,801	9,801	18,958	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C		06/15/2006	PRAGER MCCARTHY & SEALY		544,555	500,000	533,225	532,913		(1,202)		(1,202)		531,711		12,844	12,844	28,403	05/15/2016
179032-AM-9	CLACKAMAS CNTY OR HSG EASTON RIDGE A		03/15/2006	PIPER JAFFRAY INC.		3,491,250	3,500,000	3,451,455	3,460,027		312		312		3,460,339		30,911	30,911	62,524	12/01/2026
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A		07/10/2006	PRAGER MCCARTHY & SEALY		358,249	345,000	351,866	351,748		(905)		(905)		350,843		7,406	7,406	25,355	08/15/2009
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D		12/15/2006	CALLED @ 100.00000000		340,000	340,000	342,604	340,738		(186)		(186)		340,552		(552)	(552)	30,154	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A		12/15/2006	CALLED @ 100.00000000		350,000	350,000	350,000	350,000						350,000				27,818	07/01/2027
686077-BB-3	OREGON HSG FIN SGL FAM MTG 77A		07/01/2006	CALLED @ 100.00000000		345,000	345,000	335,081	342,226		548		548		342,774		2,226	2,226	20,010	07/01/2009
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A		08/16/2006	PRAGER MCCARTHY & SEALY		288,631	270,000	287,420	284,156		(984)		(984)		283,172		5,459	5,459	11,847	04/01/2016
68607D-HH-1	OREGON ST DEPT TRANSN HWY USER TAX 06A		08/10/2006	PRAGER MCCARTHY & SEALY		455,023	450,000	447,759			11		11		447,770		7,253	7,253	11,394	11/15/2024
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USER TAX 06A		12/21/2006	PRAGER MCCARTHY & SEALY		1,362,899	1,350,000	1,348,232			8		8		1,348,239		14,659	14,659	28,275	11/15/2025
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		12/15/2006	CALLED @ 100.00000000		275,000	275,000	275,000	275,000						275,000				23,543	07/01/2030
735240-UJ-0	PORT PORTLAND OR INTL ARPT 2001-15B		12/04/2006	MORGAN KEEGAN & COMPANY, INC.		1,717,872	1,600,000	1,723,488	1,691,399		(14,085)		(14,085)		1,677,314		40,558	40,558	123,267	07/01/2011
735240-LE-1	PORT PORTLAND OR INTL ARPT REV 96-11		07/01/2006	CALLED @ 102.00000000		3,100,800	3,040,000	3,088,518	3,056,111		(3,060)		(3,060)		3,053,051		47,749	47,749	164,160	07/01/2008
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A		07/17/2006	PRAGER MCCARTHY & SEALY		300,155	290,000	292,575	290,000						290,000		10,155	10,155	13,945	04/01/2010
794481-HT-1	SALEM OR WTR SWR 2004 REF		04/21/2006	UNION BANK OF SWITZERLAND		5,142,066	4,830,000	5,404,046	5,232,623		(13,170)		(13,170)		5,219,453		(77,387)	(77,387)	117,396	05/01/2015
794481-HV-6	SALEM OR WTR SWR 2004 REF		09/12/2006	Various		1,713,313	1,650,000	1,725,719	1,699,544		(2,588)		(2,588)		1,696,956		16,356	16,356	50,288	05/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
794481-HW-4	SALEM OR WTR SWR 2004 REF		06/23/2006	Various		2,294,004	2,250,000	2,335,050	2,309,586		(2,286)		(2,286)		2,307,300		(13,295)	(13,295)	55,084	05/01/2018
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		11/29/2006	Various		1,044,957	1,000,000	1,080,000	1,057,210		(8,694)		(8,694)		1,048,516		(3,559)	(3,559)	56,229	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		01/25/2006	PRAGER MCCARTHY & SEALY		107,575	100,000	109,324	106,808		(106)		(106)		106,702		873	873	4,153	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		04/21/2006	PRAGER MCCARTHY & SEALY		419,907	390,000	430,287	419,316		(870)		(870)		418,447		1,461	1,461	18,299	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05		10/26/2006	Various		1,265,022	1,200,000	1,301,112	1,279,236		(9,417)		(9,417)		1,269,819		(4,797)	(4,797)	83,222	09/01/2010
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		04/21/2006	PRAGER MCCARTHY & SEALY		203,534	190,000	204,611	202,288		(511)		(511)		201,777		1,757	1,757	5,410	10/01/2012
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		04/27/2006	PRAGER MCCARTHY & SEALY		429,264	400,000	428,124	424,710		(793)		(793)		423,917		5,347	5,347	11,722	10/01/2014
958276-AC-1	WESTERN GEN AGY OR WAUNA COGEN 94B		11/27/2006	CALLED @ 100.00000000		8,100,000	8,100,000	8,063,631	8,090,383		2,011		2,011		8,092,394		7,606	7,606	707,238	01/01/2009
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K		07/01/2006	CALLED @ 100.00000000		45,000	45,000	45,225	45,000						45,000				2,981	07/01/2009
017357-VU-5	ALLEGHENY CNTY PA SANITARY AUTH SWR 00		09/06/2006	Various		108,643	100,000	110,962	108,980		(1,043)		(1,043)		107,937		706	706	4,278	12/01/2030
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01		11/21/2006	PRAGER MCCARTHY & SEALY		915,004	850,000	891,378	879,072		(2,047)		(2,047)		877,024		37,979	37,979	27,315	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		07/11/2006	PRAGER MCCARTHY & SEALY		205,454	195,000	210,064	208,784		(1,131)		(1,131)		207,652		(2,198)	(2,198)	10,915	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		08/01/2006	PRAGER MCCARTHY & SEALY		377,778	350,000	377,293	375,329		(869)		(869)		374,460		3,318	3,318	14,903	12/01/2012
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		12/20/2006	PRAGER MCCARTHY & SEALY		960,732	900,000	969,273	965,525		(3,748)		(3,748)		961,777		(1,045)	(1,045)	49,688	12/01/2014
017357-UU-6	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		05/09/2006	PRAGER MCCARTHY & SEALY		107,080	100,000	106,841	106,516		(195)		(195)		106,321		759	759	4,736	12/01/2016
018435-BC-0	ALLENTOWN DEV CORP PA FIRST LIEN 1978		09/01/2006	MATURED		285,000	285,000	285,000	285,000						285,000				21,375	09/01/2006
074876-DW-0	BEAVER CNTY PA PCR OHIO EDISON CO 95A		04/03/2006	CALLED @ 102.00		10,200,000	10,000,000	10,000,000	10,000,000						10,000,000		200,000	200,000	356,417	10/01/2020
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04		12/13/2006	PRAGER MCCARTHY & SEALY		2,696,910	2,500,000	2,664,925	2,646,723		(9,901)		(9,901)		2,636,822		60,088	60,088	104,931	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04		08/15/2006	PRAGER MCCARTHY & SEALY		510,655	500,000	496,250	496,451		97		97		496,548		14,107	14,107	17,442	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977		12/01/2006	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				4,144	12/01/2008
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF		10/26/2006	PRAGER MCCARTHY & SEALY		643,872	600,000	634,614	630,609		(2,322)		(2,322)		628,287		15,585	15,585	36,833	07/15/2018
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF		09/11/2006	PRAGER MCCARTHY & SEALY		423,784	400,000	409,416	408,347		(493)		(493)		407,854		15,930	15,930	21,389	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0		11/20/2006	PRAGER MCCARTHY & SEALY		595,170	550,000	593,835	585,644		(3,050)		(3,050)		582,594		12,575	12,575	31,931	08/01/2014
414734-CD-3	HARRISBURG PA PKG AUTH GTD PKG 03 0		01/26/2006	Various		233,629	215,000	230,349	227,492		(75)		(75)		227,417		6,211	6,211	5,056	08/01/2015
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0		10/25/2006	PRAGER MCCARTHY & SEALY		429,065	400,000	424,932	420,312		(1,168)		(1,168)		419,144		9,921	9,921	18,444	08/01/2016
514057-BT-4	LANCASTER CNTY PA SOLID WASTE MGMT 98A		07/20/2006	BEAR STEARNS SECURITIES CORP.		3,844,422	3,775,000	3,980,851	3,823,842		(13,730)		(13,730)		3,810,112		34,310	34,310	121,115	12/15/2007
514057-BU-1	LANCASTER CNTY PA SOLID WASTE MGMT 98A		10/11/2006	PRAGER MCCARTHY & SEALY		3,606,265	3,500,000	3,680,740	3,564,055		(13,291)		(13,291)		3,550,764		55,501	55,501	126,802	12/15/2008
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77		05/01/2006	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,150	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02		07/07/2006	PRAGER MCCARTHY & SEALY		104,429	100,000	107,386	106,689		(681)		(681)		106,008		(1,579)	(1,579)	5,986	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971		03/01/2006	CALLED @ 100.00000000		35,000	35,000	33,734	34,729		28		28		34,757		243	243	1,006	03/01/2011
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP		09/01/2006	CALLED @ 100.00000000		160,000	160,000	158,400	159,789		118		118		159,906		94	94	5,100	09/01/2007
708690-AT-9	PENNSYLVANIA ECON DEV COLVER PROJ 05F		10/02/2006	FIRST SOUTHWEST COMPANY		4,751,951	4,675,000	4,829,322	4,784,769		(27,355)		(27,355)		4,757,414		(5,464)	(5,464)	176,481	12/01/2008
708690-AU-6	PENNSYLVANIA ECON DEV COLVER PROJ 05F		01/20/2006	PRAGER MCCARTHY & SEALY		103,797	100,000	103,721	102,881		(46)		(46)		102,835		962	962	2,925	12/01/2009
708690-AV-4	PENNSYLVANIA ECON DEV COLVER PROJ 05F		03/24/2006	STONE & YOUNGBERG		4,118,800	4,000,000	4,156,120	4,127,720		(5,820)		(5,820)		4,121,900		(3,100)	(3,100)	149,000	12/01/2010
708690-AW-2	PENNSYLVANIA ECON DEV COLVER PROJ 05F		09/07/2006	PRAGER MCCARTHY & SEALY		412,428	400,000	415,672	412,752		(1,357)		(1,357)		411,395		1,033	1,033	23,050	12/01/2011
708690-AA-0	PENNSYLVANIA ECON DEV NORTHAMPTON 94A		11/28/2006	UNION BANK OF SWITZERLAND		7,612,500	7,500,000	6,283,200	6,622,128		49,875		49,875		6,672,003		940,497	940,497	701,250	01/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
708690-AE-2	PENNSYLVANIA ECON DEV NORTHAMPTON 94A		11/28/2006	UNION BANK OF SWITZERLAND		8,678,250	8,550,000	7,254,761	7,918,253		98,953		98,953		8,017,206		661,044	661,044	787,313	01/01/2013
708686-BJ-8	PENNSYLVANIA ECON RELIANT ENGY 04A CONV		01/04/2006	BEAR STEARNS SECURITIES CORP.		6,411,900	6,000,000	6,000,000	6,000,000						6,000,000		411,900	411,900	42,750	12/01/2036
717825-HW-6	PHILADELPHIA PA HOSP JEFFERSON 98A		08/02/2006	PRAGER MCCARTHY & SEALY		574,445	560,000	587,098	567,701		(1,744)		(1,744)		565,957		8,488	8,488	20,215	05/15/2008
717810-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B		08/10/2006	PRAGER MCCARTHY & SEALY		272,744	250,000	273,143	265,906		(910)		(910)		264,997		7,747	7,747	16,347	10/01/2012
725299-XX-4	PITTSBURGH PA URBN REDEV MTG 1993 A		05/01/2006	CALLED @ 100.00000000		1,355,000	1,355,000	1,281,789	1,299,042		977		977		1,300,019		54,981	54,981	44,659	10/01/2024
762242-TB-1	RHODE ISLAND HLTH HOSP LIFESPAN 96		02/27/2006	PRE-REFUNDING		15,950,938	16,200,000	15,875,676	15,949,023		1,730		1,730		15,950,753		185	185	263,925	05/15/2023
133159-EP-4	CAMDEN SC PUB UTIL COMB 04 REF		10/24/2006	PRAGER MCCARTHY & SEALY		982,712	950,000	971,565	969,480		(1,257)		(1,257)		968,223		14,488	14,488	40,700	03/01/2017
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992		10/01/2006	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				6,750	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A		01/03/2006	PRAGER MCCARTHY & SEALY		157,427	150,000	148,448	148,499						148,499		8,927	8,927	5,104	11/01/2031
396057-AB-7	GREENVILLE CNTY SC RETIREMENT FAC 91A		04/01/2006	CALLED @ 100.00		7,745,000	7,745,000	7,745,000	7,745,000						7,745,000				338,844	04/01/2022
396505-AQ-2	GREENVILLE SC MEM AUD DIST COP 96		03/01/2006	CALLED @ 102.00000000		1,774,800	1,740,000	1,693,672	1,740,000						1,740,000		34,800	34,800	50,025	03/01/2016
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03		07/26/2006	PRAGER MCCARTHY & SEALY		104,124	100,000	100,601	100,481		(33)		(33)		100,448		3,676	3,676	6,667	04/01/2021
76363L-AG-9	RICHLAND CNTY SC EDL BENEDICT COLLEGE 96		07/01/2006	CALLED @ 102.00000000		1,234,200	1,210,000	1,210,000	1,210,000		24,200		24,200		1,234,200				72,600	07/01/2016
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH		07/01/2006	CALLED @ 100.00000000		535,000	535,000	532,694	533,700		110		110		533,810		1,190	1,190	32,100	07/01/2012
83703E-HT-5	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C		01/06/2006	PRE-REFUNDING		6,882,257	7,000,000	6,878,915	6,882,205		22		22		6,882,227		30	30	192,135	08/01/2034
837147-XZ-5	SOUTH CAROLINA PUB SVC SANTEE 02D REF		09/15/2006	PRAGER MCCARTHY & SEALY		745,318	700,000	746,592	734,060		(2,811)		(2,811)		731,249		14,069	14,069	40,583	01/01/2017
837147-LU-9	SOUTH CAROLINA PUB SVC SANTEE 95A REF		01/01/2006	CALLED @ 102.00000000		4,401,300	4,315,000	4,230,786	4,241,041						4,241,041		160,259	160,259	134,844	01/01/2022
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A		02/22/2006	PRAGER MCCARTHY & SEALY		628,402	600,000	601,632	601,454		(18)		(18)		601,436		26,966	26,966	11,314	10/01/2026
847120-BB-7	SPARTANBURG SC HSG AUTH SECT 8 SER 90		01/01/2006	MATURED		690,000	690,000	690,000	690,000						690,000				29,325	01/01/2006
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF		08/24/2006	PRAGER MCCARTHY & SEALY		100,097	100,000	98,348	98,363		39		39		98,402		1,695	1,695	5,289	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF		03/22/2006	PRAGER MCCARTHY & SEALY		203,016	200,000	201,942	201,200		(23)		(23)		201,177		1,839	1,839	7,400	06/01/2025
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF		02/23/2006	Various		812,639	800,000	802,544	800,896		(10)		(10)		800,886		11,753	11,753	16,575	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF		07/31/2006	PRAGER MCCARTHY & SEALY		225,753	225,000	225,000	224,708		3		3		224,711		1,042	1,042	10,344	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77		01/01/2006	CALLED @ 100.00000000		90,000	90,000	89,550	89,790						89,790		210	210	5,738	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79		01/01/2006	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,900	01/01/2016
033794-BB-3	ANDERSON CNTY HSG CORP TN 1ST LIEN 79		09/01/2006	MATURED		275,000	275,000	275,000	275,000						275,000				22,000	09/01/2006
445337-AL-2	HUMBOLDT TN HLTH HOSP CORP AMER 77		10/01/2006	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				4,144	10/01/2007
499746-PK-5	KNOXVILLE TN ELEC SYS 2004 V REF		04/05/2006	UNION BANK OF SWITZERLAND		2,842,669	2,765,000	2,779,433	2,776,931		(438)		(438)		2,776,493		66,176	66,176	101,787	07/01/2021
499746-PL-3	KNOXVILLE TN ELEC SYS 2004 V REF		09/11/2006	Various		719,951	700,000	698,299	698,401		27		27		698,428		21,523	21,523	30,294	07/01/2022
499764-KV-9	KNOXVILLE TN GAS SYS REF 2004 K		05/24/2006	Various		2,489,144	2,435,000	2,447,370	2,445,114		(583)		(583)		2,444,531		44,613	44,613	85,617	03/01/2021
499764-KW-7	KNOXVILLE TN GAS SYS REF 2004 K		03/14/2006	CRONIN & COMANY		515,580	500,000	498,805	498,879		10		10		498,888		16,692	16,692	12,931	03/01/2022
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A		07/07/2006	PRAGER MCCARTHY & SEALY		263,168	250,000	272,490	269,290		(1,572)		(1,572)		267,718		(4,551)	(4,551)	13,924	12/01/2011
586158-LE-5	MEMPHIS TN ELEC SYS SUB 2003 A		10/04/2006	PRAGER MCCARTHY & SEALY		107,693	100,000	104,858			(100)		(100)		104,758		2,935	2,935	4,292	12/01/2017
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF		11/13/2006	PRAGER MCCARTHY & SEALY		269,043	250,000	263,990	260,625		(1,231)		(1,231)		259,394		9,648	9,648	15,104	09/01/2012
592030-VP-2	MET NASHVILLE GOVT TN ELEC SYS 2004 A		06/06/2006	PRAGER MCCARTHY & SEALY		425,230	400,000	410,324	409,040		(378)		(378)		408,662		16,567	16,567	11,021	05/15/2018
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A		10/12/2006	PRAGER MCCARTHY & SEALY		702,702	650,000	748,839	697,679		(8,651)		(8,651)		689,028		13,674	13,674	50,362	07/01/2009
592041-JN-8	MET NASHVILLE TN MULTI RIO VISTA 99A		12/01/2006	MATURED		100,000	100,000	100,000	100,000						100,000				7,850	12/01/2006
62621N-AJ-7	MUNICIPAL ENERGY ACQUISITION CORP TENN G		12/19/2006	PRAGER MCCARTHY & SEALY		1,210,514	1,200,000	1,189,632	1,197,160		793		793		1,197,953		12,561	12,561	47,392	03/01/2008
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A		12/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				5,800	12/01/2026
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG		07/01/2006	CALLED @ 100.00000000		1,035,000	1,035,000	1,035,000	1,035,000						1,035,000				65,723	01/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
880557-A7-8	TENNESSEE ST SCH BD HIGHER ED 2ND 04B		09/25/2006	Various		616,149	600,000	600,000							600,000		16,149	16,149	21,588	05/01/2019
953564-AX-9	WEST KNOX TN UTIL DIST WTR & SWR IMPT		12/01/2006	MATURED		655,000	655,000	655,000	655,000						655,000				47,488	12/01/2006
963864-EK-5	WHITE HOUSE TN UTIL DIST WTRWKS 78		01/01/2006	MATURED		30,000	30,000	30,000	30,000						30,000				1,088	01/01/2006
052474-MT-7	AUSTIN TX COMB UTIL SYS 1996 B REF		11/15/2006	CALLED @ 100.00000000		5,275,000	5,275,000	5,194,346	5,213,863		61,137		61,137		5,275,000				300,675	11/15/2021
052474-MU-4	AUSTIN TX COMB UTIL SYS 1996 B REF		11/15/2006	CALLED @ 100.00000000		8,225,000	8,225,000	7,956,783	8,004,718		220,282		220,282		8,225,000				462,656	11/15/2025
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004		03/09/2006	PRAGER MCCARTHY & SEALY		106,340	100,000	107,538	105,210		(114)		(114)		105,097		1,243	1,243	1,653	11/15/2018
052425-CR-4	AUSTIN TX HSG FIN RUTLAND PLACE 98 A		11/01/2006	CALLED @ 100.00		145,000	145,000	145,000	118,001						118,001		26,999	26,999	9,425	11/01/2033
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE		09/01/2006	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				6,188	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		11/15/2006	PRAGER MCCARTHY & SEALY		389,451	365,000	395,978	385,545		(1,733)		(1,733)		383,813		5,638	5,638	22,780	07/10/2015
078043-EP-7	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		09/15/2006	PRAGER MCCARTHY & SEALY		3,247,229	3,075,000	3,307,409	3,228,613		(10,749)		(10,749)		3,217,863		29,365	29,365	171,673	07/10/2016
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		09/13/2006	Various		2,075,749	2,000,000	2,132,760	2,088,904		(4,078)		(4,078)		2,084,827		(9,078)	(9,078)	89,049	07/10/2017
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A		09/01/2006	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				7,250	09/01/2037
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B		09/01/2006	CALLED @ 100.00000000		30,000	30,000	30,000	27,839	2,161			2,161		30,000				2,400	09/01/2012
088563-PV-7	BEXAR TX MET WTR DIST WTRWKS 2002 REF		09/30/2006	PRE-REFUNDING		3,447,188	3,540,000	3,434,437	3,444,486		2,470		2,470		3,446,956		232	232	161,758	05/01/2026
105911-BH-3	BRAZOS CNTY TX HLTH FRANCISCAN 02		04/07/2006	CITIGROUP GLOBAL MARKETS		8,789,850	8,500,000	8,334,930	8,342,464		870		870		8,343,335		446,515	446,515	356,616	01/01/2032
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978		01/01/2006	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				12,906	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980		01/01/2006	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				16,450	01/01/2013
155498-AS-7	CENTRAL TX REGL MOBILITY BANS 05 SUB		12/11/2006	Various		2,538,524	2,500,000	2,626,525	2,578,725		(35,348)		(35,348)		2,543,377		(4,853)	(4,853)	176,729	01/01/2008
217602-AR-2	COPPERAS COVE TX HLTH ADVENTIST 95		12/18/2006	CALLED @ 101.00000000		7,070,000	7,000,000	6,913,159	6,930,145		2,461		2,461		6,932,607		137,393	137,393	448,948	11/15/2025
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF		05/30/2006	PRAGER MCCARTHY & SEALY		395,100	360,000	403,844	397,781		(1,057)		(1,057)		396,723		(1,623)	(1,623)	16,424	07/15/2017
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF		06/21/2006	PRAGER MCCARTHY & SEALY		106,029	100,000	106,205	104,412		(288)		(288)		104,124		1,905	1,905	4,736	07/15/2016
235036-JN-1	DALLAS FT WORTH TX INTL ARPT JOINT 04B		10/18/2006	SEIBERT BRANFORD		1,998,939	1,835,000	1,968,680	1,953,649		(9,007)		(9,007)		1,944,641		54,298	54,298	98,682	11/01/2017
248397-DV-0	DENISON TX HOSP AUTH TEXOMA MED CTR 94		03/01/2006	CALLED @ 101.00000000		1,833,150	1,815,000	1,786,994	1,792,348		178		178		1,792,526		40,624	40,624	70,160	08/15/2024
367074-AB-7	GARZA CNTY TX LSE PURCH DETENTION FAC 9		11/24/2006	PRINCIPAL PAYMENT		68,000	68,000	68,000	16,550		51,450		51,450		68,000					12/10/2015
396748-QG-3	GREENVILLE TX WTR SWR & ELEC REV 77		04/01/2006	MATURED		100,000	100,000	98,843	99,951		49		49		100,000				3,000	04/01/2006
400524-DE-1	GUADALUPE-BLANCO RIV TX W CANYON 03		10/10/2006	PRAGER MCCARTHY & SEALY		1,305,714	1,250,000	1,269,663	1,265,214		(639)		(639)		1,264,575		41,139	41,139	67,139	04/15/2023
414154-BA-1	HARRIS CNTY TX HLTH FAC TX MED CTR 96		05/22/2006	CALLED @ 102.00000000		4,008,600	3,930,000	3,841,575	3,864,146		1,336		1,336		3,865,482		143,118	143,118	120,444	05/15/2020
414152-ND-6	HARRIS CNTY TX HLTH MEM HERMANN 98		06/06/2006	PRAGER MCCARTHY & SEALY		2,297,189	2,260,000	2,398,877	2,285,153		(6,945)		(6,945)		2,278,208		18,982	18,982	57,356	06/01/2007
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98		07/27/2006	PRAGER MCCARTHY & SEALY		1,262,525	1,230,000	1,302,767	1,250,323		(4,426)		(4,426)		1,245,897		16,628	16,628	40,800	06/01/2008
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98		07/21/2006	WELLS FARGO BROKERAGE SERVICES		334,292	305,000	336,076	329,269		(1,380)		(1,380)		327,889		6,403	6,403	10,950	06/01/2014
414152-MF-2	HARRIS CNTY TX HLTH MEMORIAL HOSP 97A		11/30/2006	Various		7,231,913	6,960,000	7,452,838	7,359,504		(122,277)		(122,277)		7,237,227		(5,314)	(5,314)	434,058	06/01/2008
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2006	CALLED @ 100.00000000		1,220,000	1,220,000	1,194,830	1,210,581		540		540		1,211,121		8,879	8,879	45,140	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2006	CALLED @ 100.00000000		1,130,000	1,130,000	1,106,687	1,121,276		500		500		1,121,776		8,224	8,224	83,620	02/15/2010
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A		06/01/2006	CALLED @ 100.00000000		110,000	110,000	108,535	108,905		27		27		108,933		1,067	1,067	3,465	06/01/2025
442348-XD-5	HOUSTON TX ARPT CONTINENTAL 97B		03/16/2006	LEHMAN BROTHERS INC.		3,087,000	3,150,000	2,247,903	2,294,293		3,010		3,010		2,297,304		789,696	789,696	131,841	07/15/2027
442348-G7-7	HOUSTON TX ARPT SYS SUB LIEN 00A		09/21/2006	Various		7,628,447	7,155,000	7,872,360	7,532,996		(55,938)		(55,938)		7,477,059		151,388	151,388	503,281	07/01/2010
442348-Q9-2	HOUSTON TX ARPT SYS SUB LIEN 01A		12/12/2006	Various		2,723,316	2,645,000	2,713,400	2,679,672		(5,928)		(5,928)		2,673,744		49,572	49,572	150,513	07/01/2009
442348-R3-4	HOUSTON TX ARPT SYS SUB LIEN 01A		10/17/2006	Various		4,219,176	4,030,000	4,210,222	4,142,963		(14,672)		(14,672)		4,128,291		90,885	90,885	260,399	07/01/2011
442348-XQ-6	HOUSTON TX ARPT SYS SUB LIEN 98 A FORWAR		06/12/2006	BEAR STEARNS SECURITIES CORP.		2,613,563	2,510,000	2,762,004	2,583,097		(14,100)		(14,100)		2,568,997		44,565	44,565	151,437	07/01/2008
442436-TP-6	HOUSTON TX WTR & SWR 96 JR LIEN A REF		12/01/2006	CALLED @ 101.00000000		1,085,750	1,075,000	937,443	1,022,606		52,394		52,394		1,075,000		10,750	10,750	56,438	12/01/2025
442436-5U-1	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		08/16/2006	PRAGER MCCARTHY & SEALY		696,121	1,275,000	591,681	633,727		17,562		17,562		651,289		44,832	44,832		12/01/2019
442436-5V-9	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		04/11/2006	RAYMOND JAMES & ASSOCIATES, INC.		620,867	1,230,000	498,151	537,411		8,857		8,857		546,268		74,599	74,599		12/01/2020
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP		09/21/2006	PRAGER MCCARTHY & SEALY		669,478	1,300,000	543,478	596,014		21,049		21,049		617,063		52,415	52,415		12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979		12/01/2006	CALLED @ 100.00000000		40,000	40,000	45,040	40,000						40,000				1,280	12/01/2014
516880-DR-9	LAREDO TX MUN JR COLLEGE DIST 1977		08/01/2006	MATURED		40,000	40,000	41,934	40,000						40,000				2,680	08/01/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
539099-AP-6	LIVINGSTON TX HSG DEV CORP SER 1978		11/01/2006	MATURED		140,000	140,000	140,000	140,000						140,000				10,850	11/01/2006
54810C-BU-3	LOWER COLORADO RIV TX REF 01		05/19/2006	PRAGER MCCARTHY & SEALY		161,166	155,000	158,612	157,548		(167)		(167)		157,380		3,786	3,786	4,069	05/15/2020
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B		03/27/2006	PRAGER MCCARTHY & SEALY		105,950	100,000	108,255	106,501		(508)		(508)		105,993		(43)	(43)	6,469	02/15/2009
658546-TD-8	NORTH CENTRAL TX HLTH TX HLTH RES 97B		09/05/2006	PRE-REFUNDING		40,133,365	41,100,000	39,920,641	40,111,541		20,939		20,939		40,132,480		885	885	2,331,854	02/15/2026
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B		08/16/2006	PRAGER MCCARTHY & SEALY		510,348	450,000	510,066	503,481		(1,759)		(1,759)		501,722		8,625	8,625	19,119	02/15/2015
662823-BJ-1	NORTH TX HLTH UNITED REG HLTH CARE 97		09/01/2006	MATURED		1,800,000	1,800,000	1,922,709	1,812,267		(12,267)		(12,267)		1,800,000				94,500	09/01/2006
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE I I 99A		10/04/2006	DISTRIBUTION		1,139,600		1,139,600							1,139,600					10/01/2030
785652-BS-6	SABINE RIV AUTH TX SOUTHWESTN ELEC 96		06/16/2006	CALLED @ 102.00		3,315,000	3,250,000	3,275,675	3,256,799		(1,314)		(1,314)		3,255,485		59,515	59,515	140,427	04/01/2018
796261-CJ-2	SAN ANTONIO TX HOTEL OCCUPANCY 96		08/15/2006	CALLED @ 102.00		20,175,600	19,780,000	19,663,958	19,780,000						19,780,000		395,600	395,600	1,127,460	08/15/2026
796261-CS-2	SAN ANTONIO TX HOTEL OCCUPANCY 96		11/22/2006	CALLED @ 102.00000000		28,789,500	28,225,000	28,059,415	28,066,735		4,740		4,740		28,071,475		718,025	718,025	2,042,314	08/15/2026
875906-MF-3	TARRANT CNTY TX HLTH ADVENTIST 95		12/18/2006	CALLED @ 101.00000000		949,400	940,000	939,065	939,072		33		33		939,105		10,295	10,295	60,287	11/15/2025
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY		10/28/2006	SCHEDULED REDEMPTION		715,914	715,914	715,914	715,914						715,914				36,213	04/28/2012
882117-B8-6	TEXAS A & M UNIV PERM UNIV FD		08/15/2006	CALLED @ 100.00000000		2,000,000	2,000,000	1,971,100	1,986,170		1,385		1,385		1,987,555		12,445	12,445	109,417	07/01/2011
882117-E4-2	TEXAS A & M UNIV PERM UNIV FD REV BDS 19		07/20/2006	PRE-REFUNDING		198,696	200,000	197,148	198,559		128		128		198,688		9	9	9,896	07/01/2011
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002		08/11/2006	PRAGER MCCARTHY & SEALY		102,688	100,000	101,282			(34)		(34)		101,248		1,440	1,440	3,613	05/15/2021
88275F-CF-4	TEXAS DEPT HSG SGL FAM MTG 96 D		09/01/2006	Various		6,248,600	6,140,000	6,140,000	6,140,000						6,140,000		108,600	108,600	363,984	09/01/2028
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH		09/01/2006	Various		619,700	615,000	611,925	612,895		95		95		612,990		6,710	6,710	38,130	09/01/2016
88275B-CJ-5	TEXAS ST DEPT HSG ASMARA PROJ 96 A		07/01/2006	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				1,575	01/01/2016
882780-FC-8	TEXAS TPK AUTH DALLAS NO TWY 1995		01/18/2006	CALLED @ 102.00000000		6,120,000	6,000,000	5,044,260	5,168,875		1,192		1,192		5,170,067		949,933	949,933	164,167	01/01/2025
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A		08/23/2006	DISTRIBUTION		1,079,147		1,079,147	1,079,147						1,079,147					08/01/2033
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN		11/01/2006	CALLED @ 100.00		100,000	100,000	86,819	87,919		601		601		88,520		11,480	11,480	5,375	11/01/2027
914729-DU-9	UNIVERSITY OF NORTH TEXAS FING SYS 2002		03/07/2006	Various		3,065,177	2,910,000	3,006,903	2,977,588		(1,729)		(1,729)		2,975,858		89,319	89,319	57,740	04/15/2017
914729-DV-7	UNIVERSITY OF NORTH TEXAS FING SYS 2002		02/24/2006	SAMCO		1,258,473	1,190,000	1,220,250	1,211,129		(484)		(484)		1,210,646		47,827	47,827	22,478	04/15/2018
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03		10/25/2006	PRAGER MCCARTHY & SEALY		505,614	475,000	508,274	503,254		(2,390)		(2,390)		500,864		4,750	4,750	19,615	12/15/2018
18500L-AV-2	CLEARFIELD CITY UT SALES TAX 2003		03/23/2006	PRAGER MCCARTHY & SEALY		369,706	350,000	357,826	356,109		(166)		(166)		355,943		13,763	13,763	18,229	07/01/2023
45884A-EK-5	INTERMOUNTAIN POWER AGENCY UTAH		07/01/2006	CALLED @ 102.00000000		2,040,000	2,000,000	2,010,140	2,004,768		(4,768)		(4,768)		2,000,000		40,000	40,000	114,000	07/01/2017
45884A-BV-4	INTERMOUNTAIN PWR AGY UT PWR SUP 96B		07/01/2006	CALLED @ 102.00000000		20,400,000	20,000,000	19,001,407	19,303,812		696,188		696,188		20,000,000		400,000	400,000	1,200,000	07/01/2016
45884A-LP-6	INTERMOUNTAIN PWR AGY UT PWR SUP 99 RO		01/04/2006	CITIGROUP GLOBAL MARKETS		5,343,350	5,000,000	5,485,200	5,045,751		(785)		(785)		5,044,965		298,385	298,385	238,076	08/22/2006
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE		03/24/2006	PRAGER MCCARTHY & SEALY		148,413	140,000	163,300	147,082		(665)		(665)		146,417		1,995	1,995	6,514	07/01/2008
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03		02/27/2006	PRAGER MCCARTHY & SEALY		318,033	300,000	304,698	303,923		(69)		(69)		303,853		14,180	14,180	3,208	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03		03/07/2006	PRAGER MCCARTHY & SEALY		1,318,389	1,250,000	1,264,638	1,262,226		(236)		(236)		1,261,990		56,398	56,398	14,368	12/15/2027
62426V-AU-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03		04/07/2006	PRAGER MCCARTHY & SEALY		689,638	665,000	667,574	667,151		(60)		(60)		667,092		22,546	22,546	10,348	12/15/2033
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		08/02/2006	PRAGER MCCARTHY & SEALY		107,397	100,000	105,089	103,450		(295)		(295)		103,156		4,241	4,241	4,900	03/01/2013
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A		06/28/2006	PRAGER MCCARTHY & SEALY		129,306	125,000	126,320	126,055		(61)		(61)		125,993		3,313	3,313	4,670	04/01/2021
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A		04/04/2006	RYAN BECK & CO.		1,570,050	1,500,000	1,545,975	1,533,502		(1,102)		(1,102)		1,532,400		37,650	37,650	23,333	06/15/2021
953531-FA-3	WEST JORDAN UT WTR & SEW REV 1979		07/01/2006	MATURED		525,000	525,000	539,359	525,587		(587)		(587)		525,000				39,375	07/01/2006
95640T-BE-1	WEST VALLEY CITY UT SALES TAX 02A		10/19/2006	PRAGER MCCARTHY & SEALY		531,490	500,000	511,090	507,787		(846)		(846)		506,941		24,549	24,549	31,875	07/15/2016
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05		01/13/2006	PRAGER MCCARTHY & SEALY		109,010	100,000	108,354	107,036		(29)		(29)		107,007		2,003	2,003	4,111	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05		08/31/2006	PRAGER MCCARTHY & SEALY		108,197	100,000	107,925	106,685		(384)		(384)		106,301		1,896	1,896	7,208	10/01/2021
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A		07/05/2006	PRAGER MCCARTHY & SEALY		107,161	100,000	110,407	107,983		(397)		(397)		107,586		(425)	(425)	3,042	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A		08/01/2006	Various		214,186	200,000	219,164	214,471		(766)		(766)		213,706		480	480	6,431	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A		10/10/2006	Various		429,386	400,000	434,696	426,309		(1,519)		(1,519)		424,790		4,596	4,596	13,917	12/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A		12/06/2006	PRAGER MCCARTHY & SEALY		109,274	100,000	105,828	105,032		(447)		(447)		104,585		4,689	4,689	5,139	12/01/2020
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A		11/01/2006	Various		643,319	600,000	624,060	621,081		(380)		(380)		620,700		22,619	22,619	8,333	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B		11/01/2006	CALLED @ 100.00000000		125,000	125,000	125,000	125,000						125,000				6,125	11/01/2022
924211-X9-1	VERMONT MUN BOND BANK 2004-1		08/16/2006	PRAGER MCCARTHY & SEALY		647,840	600,000	632,310	628,543		(1,651)		(1,651)		626,892		20,948	20,948	21,097	12/01/2016
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF		05/04/2006	Various		1,255,186	1,150,000	1,263,356	1,251,051		(2,474)		(2,474)		1,248,576		6,610	6,610	48,382	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF		12/12/2006	PRAGER MCCARTHY & SEALY		714,781	690,000	731,717	721,443		(6,111)		(6,111)		715,332		(551)	(551)	35,276	12/01/2008
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF		02/08/2006	PRAGER MCCARTHY & SEALY		159,195	150,000	160,781	158,670		(243)		(243)		158,427		768	768	5,250	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF		07/28/2006	PRAGER MCCARTHY & SEALY		670,500	625,000	675,938	666,819		(1,489)		(1,489)		665,330		5,170	5,170	24,142	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF		11/15/2006	PRAGER MCCARTHY & SEALY		699,745	650,000	707,155	698,412		(2,847)		(2,847)		695,565		4,180	4,180	31,410	12/01/2011
159770-AB-2	CHARLES CITY CNTY VA INDL WASTE MGMT 99		02/15/2006	RAYMOND JAMES & ASSOCIATES, INC.		4,735,188	4,650,000	4,650,000	4,650,000						4,650,000		85,188	85,188	125,938	02/01/2009
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL REF 01		11/27/2006	PRAGER MCCARTHY & SEALY		3,573,887	3,485,000	3,692,741	3,630,534		(39,903)		(39,903)		3,590,630		(16,744)	(16,744)	217,988	07/01/2008
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98		01/01/2006	CALLED @ 100.00		213,100	213,100	213,100	211,578	1,522			1,522		213,100				13,852	01/01/2028
655899-BX-9	NORFOLK VA PARKING SYS 2004 B		05/04/2006	Various		2,187,257	2,120,000	2,233,102	2,195,406		(2,136)		(2,136)		2,193,270		(6,013)	(6,013)	65,292	02/01/2016
655899-BY-7	NORFOLK VA PARKING SYS 2004 B		04/20/2006	Various		2,160,706	2,115,000	2,212,692	2,179,116		(2,023)		(2,023)		2,177,092		(16,387)	(16,387)	68,112	02/01/2017
655899-BZ-4	NORFOLK VA PARKING SYS 2004 B		05/16/2006	PRAGER MCCARTHY & SEALY		2,569,883	2,535,000	2,634,119	2,600,480		(2,588)		(2,588)		2,597,892		(28,009)	(28,009)	90,310	02/01/2018
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B		01/01/2006	CALLED @ 100.00		300,000	300,000	300,000	300,000						300,000				22,950	01/01/2010
73029M-AG-0	POCAHONTAS PKWY ASSOC VA 98A SR CUR		09/28/2006	PRAGER MCCARTHY & SEALY		104,737	100,000	104,410			(110)		(110)		104,300		437	437	667	08/15/2011
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A		10/01/2006	Various		77,792	77,792	77,792	77,792						77,792				4,492	10/01/2029
769312-CE-7	RIVERSIDE VA REGL JAIL FAC 2003		11/01/2006	Various		3,648,301	3,395,000	3,560,778	3,543,826		(9,419)		(9,419)		3,534,407		113,895	113,895	206,120	07/01/2021
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98		05/08/2006	PRAGER MCCARTHY & SEALY		107,690	100,000	108,687	107,267		(245)		(245)		107,023		667	667	6,806	07/01/2015
852412-GT-6	STAFFORD CNTY VA IND VA MUN LEAGUE 05C		10/10/2006	PRAGER MCCARTHY & SEALY		702,994	700,000	700,000							700,000		2,994	2,994	32,775	08/01/2025
927780-5J-1	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 04B		07/18/2006	PRAGER MCCARTHY & SEALY		3,449,548	3,515,000	3,503,225	3,457,430		2,060		2,060		3,459,490		(9,942)	(9,942)	121,483	09/01/2017
92812U-FC-7	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		03/02/2006	Various		5,633,791	5,650,000	5,650,000	5,650,000						5,650,000		(16,210)	(16,210)	88,307	04/01/2008
92812U-FD-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		09/07/2006	Various		7,864,044	7,900,000	7,900,000	7,870,928		5,513		5,513		7,876,441		(12,397)	(12,397)	256,950	04/01/2009
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		12/06/2006	Various		3,586,140	3,600,000	3,600,000	3,600,000						3,600,000		(13,860)	(13,860)	138,281	04/01/2010
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		08/24/2006	PRAGER MCCARTHY & SEALY		696,516	700,000	700,000	698,649		129		129		698,778		(2,262)	(2,262)	35,046	04/01/2011
92812U-GQ-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		09/08/2006	Various		9,715,891	9,800,000	9,800,000	9,791,866		1,877		1,877		9,793,743		(77,852)	(77,852)	338,712	07/01/2008
92812U-GR-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		09/19/2006	PRAGER MCCARTHY & SEALY		11,950,580	12,000,000	12,000,000	11,945,520		10,474		10,474		11,955,994		(5,414)	(5,414)	481,851	07/01/2009
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		02/06/2006	PRAGER MCCARTHY & SEALY		99,912	100,000	100,000	99,509		11		11		99,520		392	392	3,690	07/01/2010
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		05/23/2006	WACHOVIA SECURITIES		6,454,695	6,500,000	6,500,000	6,484,075		1,056		1,056		6,485,131		(30,436)	(30,436)	269,642	07/01/2011
92812Q-HB-6	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		04/04/2006	Various		4,940,484	4,950,000	4,950,000	4,945,298		603		603		4,945,900		(5,416)	(5,416)	104,141	01/01/2008
92812Q-HC-4	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		09/11/2006	PRAGER MCCARTHY & SEALY		6,307,904	6,300,000	6,300,000	6,300,000						6,300,000		7,904	7,904	244,674	01/01/2009
92812Q-HD-2	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		05/22/2006	Various		6,566,983	6,600,000	6,567,528	6,569,593		2,748		2,748		6,572,340		(5,357)	(5,357)	175,193	01/01/2010
92812Q-HG-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		05/22/2006	Various		4,625,338	4,650,000	4,614,986	4,616,208		1,672		1,672		4,617,880		7,457	7,457	132,572	01/01/2013
92812Q-HH-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		05/18/2006	Various		3,669,254	3,700,000	3,674,174	3,674,947		1,042		1,042		3,675,989		(6,735)	(6,735)	107,147	01/01/2014
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D		07/28/2006	STIFEL NICOLAUS & CO, INC.		80,924	75,000	81,552	80,833		(303)		(303)		80,530		394	394	2,510	06/01/2015
928067-GK-7	VIRGINIA POLYTECH INST ATHLETIC 04D		10/31/2006	GOLDMAN, SACHS & CO.		327,453	300,000	318,312	316,113		(1,188)		(1,188)		314,925		12,528	12,528	13,833	06/01/2017
928067-GL-5	VIRGINIA POLYTECH INST ATHLETIC 04D		10/31/2006	PRAGER MCCARTHY & SEALY		108,864	100,000	105,294	104,661		(342)		(342)		104,319		4,545	4,545	4,611	06/01/2018
928067-GN-1	VIRGINIA POLYTECH INST ATHLETIC 04D		11/07/2006	PRAGER MCCARTHY & SEALY		427,536	400,000	414,784	413,032		(593)		(593)		412,440		15,096	15,096	12,208	06/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A		07/25/2006	PRAGER MCCARTHY & SEALY		536,610	500,000	533,695	529,634		(1,495)		(1,495)		528,139		8,471	8,471	16,458	06/01/2016
928075-BE-9	VIRGINIA PORT AUTHORITY COMMONWEALTH FUN		07/01/2006	CALLED @ 101.00000000		2,282,600	2,260,000	2,271,549	2,264,743		(899)		(899)		2,263,844		18,756	18,756	123,170	07/01/2010
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002		05/01/2006	PRAGER MCCARTHY & SEALY		29,926	100,000	22,378	26,999		512		512		27,510		2,416	2,416		11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002		02/16/2006	PRAGER MCCARTHY & SEALY		350,861	1,250,000	264,038	318,663		1,891		1,891		320,554		30,307	30,307		11/01/2030
928181-GT-7	VIRGINIA RES AUTH WTR SWR SYS 2002		01/13/2006	PRAGER MCCARTHY & SEALY		118,017	445,000	88,715	107,104		263		263		107,367		10,650	10,650		11/01/2031
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		08/02/2006	PRAGER MCCARTHY & SEALY		102,556	345,000	76,090	89,546		2,742		2,742		92,288		10,268	10,268		04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		02/06/2006	PRAGER MCCARTHY & SEALY		96,858	350,000	72,818	85,720		475		475		86,195		10,663	10,663		04/01/2031
927790-BF-1	VIRGINIA TRANSN BRD FED HWY REIMB 02		10/04/2006	PRAGER MCCARTHY & SEALY		1,044,350	1,000,000	1,080,860	1,056,760		(10,981)		(10,981)		1,045,779		(1,429)	(1,429)	50,694	10/01/2009
223777-AH-6	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01		08/25/2006	PRE-REFUNDING		3,041,872	3,000,000	3,087,000	3,048,498		(6,144)		(6,144)		3,042,354		(483)	(483)	147,500	09/01/2010
223777-AJ-2	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01		08/25/2006	PRE-REFUNDING		2,025,341	2,000,000	2,046,540	2,028,461		(2,892)		(2,892)		2,025,569		(227)	(227)	98,333	09/01/2011
29270M-BW-2	ENERGY NORTHWIEST WA WIND PROJ 05		07/26/2006	PRAGER MCCARTHY & SEALY		1,943,926	1,875,000	1,957,013	1,932,108		(1,520)		(1,520)		1,930,588		13,338	13,338	64,688	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05		08/03/2006	PRAGER MCCARTHY & SEALY		821,519	805,000	834,423	828,517		(983)		(983)		827,533		(6,014)	(6,014)	33,314	07/01/2016
29270M-BY-8	ENERGY NORTHWIEST WA WIND PROJ 05		04/26/2006	BAIRD (ROBERT W.) & CO. INC.		3,182,382	3,150,000	3,242,673	3,224,934		(2,479)		(2,479)		3,222,455		(40,073)	(40,073)	118,125	07/01/2017
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 05		05/09/2006	PRAGER MCCARTHY & SEALY		251,513	250,000	253,643	253,344		(120)		(120)		253,224		(1,711)	(1,711)	9,719	07/01/2019
29270M-CB-7	ENERGY NORTHWIEST WA WIND PROJ 05		11/21/2006	DAVIDSON, D.A., & CO.		210,690	200,000	205,818	205,343		(481)		(481)		204,862		5,828	5,828	13,353	07/01/2020
29270M-CC-5	ENERGY NORTHWIEST WA WIND PROJ 05		10/31/2006	PRAGER MCCARTHY & SEALY		1,227,420	1,175,000	1,203,694	1,201,355		(2,037)		(2,037)		1,199,318		28,102	28,102	71,494	07/01/2021
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98		08/18/2006	PRAGER MCCARTHY & SEALY		259,670	250,000	251,255	250,720		(90)		(90)		250,630		9,040	9,040	17,549	09/01/2012
551688-AV-6	LYNNWOOD WA PUB FACS DIST CONV CTR 05		03/06/2006	PRAGER MCCARTHY & SEALY		371,399	350,000	357,112	356,539		(112)		(112)		356,427		14,972	14,972	4,764	12/01/2024
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01		04/01/2006	CALLED @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				210,000	04/01/2017
735387-AJ-1	PORT OF SEATTLE WA PFC REV 1998 B		09/19/2006	PRAGER MCCARTHY & SEALY		9,007,968	8,780,000	9,198,568	8,922,578		(31,685)		(31,685)		8,890,893		117,075	117,075	335,097	12/01/2008
735387-AL-6	PORT OF SEATTLE WA PFC REV 1998 B		12/06/2006	Various		3,406,482	3,285,000	3,482,199	3,374,150		(15,537)		(15,537)		3,358,613		47,869	47,869	159,896	12/01/2010
735388-5Z-9	PORT OF SEATTLE WA SUB LIEN 1999 A RMKT		03/16/2006	Various		1,802,828	1,725,000	1,738,041	1,736,100		(298)		(298)		1,735,802		67,025	67,025	46,917	09/01/2024
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF		07/11/2006	PRAGER MCCARTHY & SEALY		150,210	150,000	151,856	151,014		(53)		(53)		150,961		(751)	(751)	6,431	08/01/2020
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A		08/23/2006	PRAGER MCCARTHY & SEALY		108,056	100,000	107,920	107,008		(464)		(464)		106,544		1,512	1,512	3,894	06/01/2019
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01		01/19/2006	PRAGER MCCARTHY & SEALY		385,847	350,000	379,680	371,217		(169)		(169)		371,048		14,799	14,799	2,770	12/01/2013
93978E-SA-1	WASHINGTON HLTH GRP HLTH PUGET SOUND 01		05/16/2006	PRAGER MCCARTHY & SEALY		139,728	130,000	135,539	133,855		(182)		(182)		133,673		6,055	6,055	3,261	12/01/2015
939828-WG-0	WASHINGTON PUB PWR SUP NUCLEAR 2 93B		04/05/2006	PRAGER MCCARTHY & SEALY		256,105	250,000	274,000	254,854		(871)		(871)		253,983		2,122	2,122	10,850	07/01/2007
939828-XD-6	WASHINGTON PUB PWR SUP NUCLEAR 2 96A		02/24/2006	MORGAN STANLEY DEAN WITTER		2,242,746	2,125,000	2,383,889	2,203,108		(4,982)		(4,982)		2,198,126		44,620	44,620	85,000	07/01/2008
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A		03/29/2006	FERRIS BAKER WATTS		101,427	100,000	97,934	98,036		20		20		98,055		3,372	3,372	2,275	10/01/2022
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A		12/01/2006	CALLED @ 100.00000000		250,000	250,000	248,125	249,513		176		176		249,689		311	311	9,250	12/01/2010
701352-BT-2	PARKERSBURG WV COMB WTRWKS SEW 05A		10/30/2006	Various		742,320	725,000	734,875	732,852		(420)		(420)		732,432		9,888	9,888	36,247	08/01/2022
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		11/09/2006	Various		321,123	300,000	322,932	318,601		(1,088)		(1,088)		317,514		3,609	3,609	12,236	04/01/2017
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		10/30/2006	PRAGER MCCARTHY & SEALY		107,361	100,000	106,254	105,510		(476)		(476)		105,033		2,328	2,328	5,431	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		10/30/2006	Various		1,254,079	1,175,000	1,240,882	1,237,040		(1,452)		(1,452)		1,235,588		18,491	18,491	28,115	04/01/2020
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH INFRA 06A		07/14/2006	PRAGER MCCARTHY & SEALY		248,200	250,000	242,748			7		7		242,755		5,445	5,445	4,047	10/01/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B		12/20/2006	PRAGER MCCARTHY & SEALY		109,136	100,000	107,404	106,152		(581)		(581)		105,571		3,565	3,565	5,764	11/01/2016
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B		10/30/2006	PRAGER MCCARTHY & SEALY		159,569	150,000	155,514	155,514		(430)		(430)		155,084		4,484	4,484	7,521	11/01/2029
505453-AF-7	LAC COURTE OREILLES WI G O GAMING 03B		12/22/2006	TENDER OFFER		10,229,200	9,560,000	9,560,000	9,560,000						9,560,000		669,200	669,200	961,178	12/01/2015
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B		07/01/2006	CALLED @ 100		175,000	175,000	175,000							175,000				6,457	01/01/2017
864056-BP-0	STURGEON BAY WI COMBINED UTIL REV 86		01/01/2006	MATURED		295,000	295,000	295,000	295,000						295,000				10,915	01/01/2006
864056-BQ-8	STURGEON BAY WI COMBINED UTIL REV 86		01/01/2006	CALLED @ 100.00000000		320,000	320,000	320,000	320,000						320,000				11,840	01/01/2007
976642-AV-0	WISCONSIN DELLS WI WTR SYS MTG 86		04/01/2006	MATURED		85,000	85,000	85,000		85,000			85,000		85,000				3,443	04/01/2006
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97		11/17/2006	PRAGER MCCARTHY & SEALY		103,623	100,000	113,173	104,171		(1,368)		(1,368)		102,804		819	819	7,617	08/15/2008
97710V-BW-7	WISCONSIN HLTH & ED FROEDTERT HLTH 01		05/23/2006	PRE-REFUNDING		1,115,207	1,150,000	1,111,487	1,114,845		355		355		1,115,200		8	8	39,835	10/01/2030
97710V-G5-1	WISCONSIN HLTH & ED FROEDTERT HLTH 01		05/26/2006	PRE-REFUNDING		33,942	35,000	33,941			88		88		34,029		(88)	(88)	1,228	10/01/2030
97710V-XY-9	WISCONSIN HLTH & ED FROEDTERT HLTH 05A		10/04/2006	PRAGER MCCARTHY & SEALY		2,044,073	2,000,000	2,094,920	2,059,160		(17,250)		(17,250)		2,041,910		2,163	2,163	92,451	04/01/2008
976904-GA-4	WISCONSIN HSG ECON AUTH HSG 1995 A		01/17/2006	CALLED @ 102		7,563,300	7,415,000	7,415,000	7,415,000						7,415,000		148,300	148,300	98,620	11/01/2022
977109-AT-4	WISCONSIN STATE PETROLEUM SERIES A		08/01/2006	CALLED @ 102.00000000		3,060,000	3,000,000	2,997,270	2,998,309		129		129		2,998,438		61,562	61,562	178,750	07/01/2012
3199999. Bonds - Special Revenues						3,177,900,681	3,188,640,206	3,166,032,006	3,091,369,055	3,679,715	(314,957)		3,364,758		3,149,287,687		28,612,994	28,612,994	95,934,874	XXX
128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC		12/15/2006	SCHEDULED REDEMPTION		472,085	472,085	472,085	472,085						472,085				25,913	06/15/2019
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2		11/15/2006	JEFFERIES & COMPANY, INC.		3,863,510	3,000,000	3,721,875	3,662,401		(199,359)		(199,359)		3,463,042		400,468	400,468	91,990	05/15/2023
125896-AW-0	CMS ENERGY CORP 2.875000% 12/01/2024		12/04/2006	MCMAHAN SECURITIES CO LP		632,500	500,000	563,514			(3,905)		(3,905)		559,609		72,891	72,891	7,427	12/01/2024
25746U-AJ-8	DOMINION RESOURCES INC		02/22/2006	SALOMON SMITH BARNEY		5,190,200	5,000,000	4,990,750	4,993,368		131		131		4,993,499		196,701	196,701	49,479	06/30/2012
25746U-AU-3	DOMINION RESOURCES INC		01/10/2006	BANK OF AMERICA		4,890,450	5,000,000	4,994,550	4,995,018		30		30		4,995,048		(104,598)	(104,598)	18,472	12/15/2010
25746U-AV-1	DOMINION RESOURCES INC		01/11/2006	BANK OF AMERICA		3,389,890	3,500,000	3,563,000	3,562,628		(37)		(37)		3,562,592		(172,702)	(172,702)	18,511	06/15/2035
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2		09/12/2006	Various		2,158,400	2,000,000	2,032,500	2,014,882		(10,279)		(10,279)		2,004,603		153,797	153,797	30,222	12/15/2023
283695-BK-9	EL PASO NATURAL GAS		08/01/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,450,000	5,000,000	4,994,450	4,994,625		34		34		4,994,659		455,341	455,341	266,372	06/15/2032
29273R-AB-5	ENERGY TRANSFER PARTNERS		05/10/2006	Various		12,851,030	13,000,000	13,041,650	13,038,714		(1,598)		(1,598)		13,037,115		(186,085)	(186,085)	522,939	02/01/2015
30161N-AC-5	EXELON CORP		05/18/2006	BANK OF AMERICA		2,648,670	3,000,000	2,992,200	2,992,257		41		41		2,992,299		(343,629)	(343,629)	74,063	06/15/2035
337932-AB-3	FIRSTENERGY CORP		06/21/2006	J. P. MORGAN SECURITIES, INC.		10,131,300	10,000,000	10,767,790	10,640,901		(46,108)		(46,108)		10,594,792		(463,492)	(463,492)	395,958	11/15/2011
337932-AC-1	FIRSTENERGY CORP		10/04/2006	WACHOVIA SECURITIES		5,806,900	5,000,000	5,197,520	5,193,276		(2,155)		(2,155)		5,191,121		615,779	615,779	332,899	11/15/2031
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG		11/06/2006	SCHEDULED REDEMPTION		142,364	142,364	142,364	142,364						142,364				8,220	05/06/2025
402740-AB-0	GULFSTREAM NATURAL GAS		10/13/2006	WARBURG DILLION READ LLC		508,740	500,000	499,710	499,711		6		6		499,717		9,023	9,023	45,737	11/01/2025
494550-AS-5	KINDER MORGAN ENER PART		06/12/2006	J. P. MORGAN SECURITIES, INC.		5,536,080	6,000,000	5,994,840	5,815,938		7,423		7,423		5,823,361		(287,281)	(287,281)	179,375	11/15/2014
49455W-AB-2	KINDER MORGAN FINANCE		08/28/2006	J. P. MORGAN SECURITIES, INC.		2,842,080	3,000,000	2,997,060	2,997,091		345		345		2,997,435		(155,355)	(155,355)	116,808	01/05/2011
49455W-AD-8	KINDER MORGAN FINANCE		09/06/2006	Various		2,623,750	3,000,000	2,997,090	2,997,103		102		102		2,997,205		(373,455)	(373,455)	90,329	01/05/2016
598326-A#-3	MIDWEST ISO SR NTS		10/07/2006	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				45,125	10/07/2009
60467M-AA-9	MIRANT MID-ATLANTIC LLC		12/30/2006	SCHEDULED REDEMPTION		281,712	281,712	301,741			(20,028)		(20,028)		281,712				12,066	06/30/2012
665772-CB-3	NORTHERN STATE PWR		06/07/2006	WACHOVIA SECURITIES		3,036,150	3,000,000	2,989,470			6		6		2,989,476		46,674	46,674	105,729	06/01/2036
629377-AS-1	NRG ENERGY INC		02/02/2006	TENDER OFFER		1,279,599	1,177,000	1,232,675	1,226,625		(596)		(596)		1,226,029		53,571	53,571	47,645	12/15/2013
75952B-AM-7	RELIANT ENERGY INC		01/10/2006	SALOMON SMITH BARNEY		1,329,375	1,500,000	1,273,125	1,273,955		556		556		1,274,511		54,864	54,864	7,875	12/15/2014
75952B-AF-2	RELIANT RESOURCES INC		03/22/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,809,000	1,800,000	1,920,313	1,800,000	98,890	(5,948)		92,943		1,892,943		(83,943)	(83,943)	116,550	07/15/2010
843452-AZ-6	SOUTHERN NATURAL GAS CO		04/10/2006	WARBURG DILLION READ LLC		5,380,900	5,000,000	4,985,800	4,986,323		45		45		4,986,368		394,532	394,532	246,667	03/01/2032
843830-AB-6	SOUTHERN STAR CENT CORP		04/10/2006	TENDER OFFER		812,285	775,000	775,000	775,000						775,000		37,285	37,285	69,363	08/01/2010
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023		04/07/2006	Various		13,841,134	16,244,088	12,995,271	12,995,271		13,049		13,049		13,008,320		832,814	832,814	547,275	03/30/2023
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023		04/07/2006	DIRECT		2,144,620	2,519,609	2,015,687	2,015,687						2,015,687		128,933	128,933		03/30/2023
872375-AG-5	TECO ENERGY INC		08/02/2006	J. P. MORGAN SECURITIES, INC.		1,882,375	1,850,000	1,849,813	1,849,859		(1)		(1)		1,849,858		32,517	32,517	99,283	05/01/2012
873168-AL-2	TXU CORP		03/08/2006	MERRILL LYNCH CAPITAL MARKETS		2,816,400	3,000,000	2,904,700	2,849,508	58,922	1,582		60,504		2,910,012		(93,612)	(93,612)	54,575	11/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
910637-M#-1	UNITED ILLUMINATING CO 3.95% SR NTS		04/27/2006	LIBRA		4,784,500	5,000,000	5,000,000	5,000,000						5,000,000		(215,500)	(215,500)	82,840	12/09/2008
910637-M*-5	UNITED ILLUMINATING CO. 4.89% SER B SR N		04/27/2006	LIBRA		4,849,500	5,000,000	5,117,700	5,080,601		(6,760)		(6,760)		5,073,840		(224,340)	(224,340)	100,517	12/12/2009
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B		10/31/2006	SCHEDULED REDEMPTION		356,109	356,109	356,109	356,109						356,109				13,321	04/30/2019
96950H-AA-8	WILLIAMS PARTNERS LP/WIL		06/27/2006	SALOMON SMITH BARNEY		2,584,656	2,575,000	2,575,000							2,575,000		9,656	9,656	79,193	06/15/2011
3899999. Bonds - Public Utilities						117,576,266	119,442,968	117,505,350	110,471,298	157,813	(273,425)		(115,612)		116,785,411		790,855	790,855	3,902,738	XXX
88579Y-AB-7	3M COMPANY 0% 11/21/2032		07/25/2006	MCMAHAN SECURITIES CO LP		2,663,750	3,000,000	2,675,050	2,673,985		(29,135)		(29,135)		2,644,851		18,899	18,899	57,933	11/21/2032
31738P-BB-3	AAA TRUST 2005-2, A1		08/27/2006	SCHEDULED REDEMPTION		5,717,760	5,717,760	5,717,760	5,717,760						5,717,760				90,660	04/25/2035
00764M-EW-3	AABST 2005-2, 1A1		08/25/2006	SCHEDULED REDEMPTION		5,633,103	5,633,103	5,633,103	5,633,103						5,633,103				90,552	06/25/2034
00764M-GC-5	AABST 2005-4, IA1		12/26/2006	SCHEDULED REDEMPTION		7,703,851	7,703,851	7,703,851	7,703,851						7,703,851				256,834	10/25/2035
045437-AA-8	ABFCN 2005-OP1X, N1		12/26/2006	SCHEDULED REDEMPTION		4,060,715	4,060,715	4,060,715							4,060,715				109,972	09/26/2035
04541G-FP-2	ABSHE 2003-HE5, M3		12/15/2006	SCHEDULED REDEMPTION		7,275,863	7,275,863	7,316,221			(40,358)		(40,358)		7,275,863				156,555	09/15/2033
14975T-AA-6	ABSN 2006-HE5, A1		12/27/2006	SCHEDULED REDEMPTION		1,347,457	1,347,457	1,347,036			421		421		1,347,457				19,476	07/27/2036
004375-DA-6	ACCR 2005-2, A2A		09/25/2006	SCHEDULED REDEMPTION		9,021,959	9,021,959	9,021,959	9,021,959						9,021,959				178,778	07/25/2035
004421-MZ-3	ACE 2005-HE3, A2A		12/26/2006	SCHEDULED REDEMPTION		10,652,355	10,652,355	10,652,355	10,652,355						10,652,355				250,789	05/25/2035
004421-MQ-3	ACE 2005-SN1, A1		12/01/2006	SCHEDULED REDEMPTION		4,966,679	4,966,679	4,966,438	4,966,536		144		144		4,966,679				120,587	11/25/2039
004406-AA-2	ACE 2006-GP1, A		12/26/2006	SCHEDULED REDEMPTION		2,175,196	2,175,196	2,175,196							2,175,196				48,592	02/25/2031
00686U-AA-2	ADESA CORP		08/22/2006	Various		2,194,406	2,225,000	2,263,813	2,213,875	46,143	(2,252)	87,259	(43,368)		2,170,507		23,899	23,899	117,817	06/15/2012
00767#-AB-5	ADVANCED DRIVERS EDUCATION PRODUCTS AND		01/03/2006	REDEMPTION		150,000	237,016										150,000	150,000		10/01/2006
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/		04/11/2006	KBC FINANCIAL PRODUCTS USA INC		552,500	500,000	527,500	508,125	13,552	(1,541)		12,010		520,135		32,365	32,365	9,444	07/15/2024
007903-AJ-6	ADVANCED MICRO DEVICES		07/24/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		500,625	500,000	521,250			(1,196)		(1,196)		520,054		(19,429)	(19,429)	48,007	11/01/2012
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS		03/01/2006	SCHEDULED REDEMPTION		79,348	79,348	136,200	97,564		(18,216)		(18,216)		79,348				10,839	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B		11/30/2006	SCHEDULED REDEMPTION		404,704	404,704	283,780	363,582		41,122		41,122		404,704				11,705	02/28/2008
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN (BOND)		12/15/2006	SCHEDULED REDEMPTION		291,668	291,668	180,146	241,431		50,237		50,237		291,668					11/30/2004
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A		11/01/2006	SCHEDULED REDEMPTION		160,964	160,964	109,114	113,114		47,850		47,850		160,964					03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B		11/01/2006	SCHEDULED REDEMPTION		442,623	442,623	300,043	328,522		114,101		114,101		442,623					03/01/2017
00103R-AV-8	AESOP 2003-3A, A1		07/20/2006	SCHEDULED REDEMPTION		12,800,000	12,800,000	12,645,000	12,753,509		46,491		46,491		12,800,000				132,000	07/20/2007
597334-A@-0	AETNA/MIDDLETOWN CTL		07/15/2006	SCHEDULED REDEMPTION		767,067	767,067	767,067	767,067						767,067				30,990	07/14/2010
02660T-JD-6	AHMT 2006-1 1A3		12/26/2006	SCHEDULED REDEMPTION		3,326,518	3,326,518	3,326,518							3,326,518				95,784	03/25/2046
018490-AE-2	ALLERGAN INC 0% 11/06/2022		04/26/2006	MORGAN STANLEY DEAN WITTER		1,917,173	1,700,000	1,578,875	1,505,393		(17,208)		(17,208)		1,488,186		428,988	428,988		11/06/2022
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026		10/04/2006	CITIGROUP GLOBAL MARKETS		1,054,493	1,000,000	969,240			598		598		969,838		84,655	84,655	7,417	04/01/2026
018804-AJ-3	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/		09/06/2006	KBC FINANCIAL PRODUCTS USA INC		1,768,665	1,500,000	1,513,110	1,511,510		(832)		(832)		1,510,679		257,986	257,986	48,250	08/15/2024
019589-AD-2	ALLIED WASTE INDUSTRIES 4.250000% 04/15/		05/09/2006	BNY CAPITAL MARKETS		1,940,000	2,000,000	1,919,250	1,730,000	191,121	489		191,610		1,921,610		18,390	18,390	48,875	04/15/2034
03061N-GD-5	AMCAR 2003-AM, A4A		12/06/2006	SCHEDULED REDEMPTION		2,149,446	2,149,446	2,149,391	2,149,438		8		8		2,149,446				38,795	11/06/2009
03061N-GV-5	AMCAR 2003-D, M A4A		12/06/2006	SCHEDULED REDEMPTION		2,073,589	2,073,589	2,073,460	2,073,555		34		34		2,073,589				40,256	08/06/2010
03061N-HH-5	AMCAR 2004-1, B		12/06/2006	SCHEDULED REDEMPTION		1,433,547	1,433,547	1,433,298	1,433,445		102		102		1,433,547				51,749	01/06/2009
03061N-HC-6	AMCAR 2004-BM A3		06/06/2006	Various		11,440,027	11,465,815	11,464,874	11,465,619		158		158		11,465,776		(25,749)	(25,749)	84,283	08/06/2008
03061N-JU-4	AMCAR 2006-1, A2		12/06/2006	SCHEDULED REDEMPTION		25,744,321	25,744,321	25,743,986			335		335		25,744,321				928,801	07/06/2009
02378J-AR-9	AMERICAN AIRLINE		01/30/2006	SALOMON SMITH BARNEY		3,993,803	4,226,247	4,226,247	3,956,448	269,799			269,799		4,226,247		(232,444)	(232,444)	56,516	05/23/2021
02378J-AS-7	AMERICAN AIRLINE		01/30/2006	SALOMON SMITH BARNEY		1,447,500	1,500,000	1,440,000	1,432,860	19,933	620		20,553		1,453,413		(5,913)	(5,913)	19,599	05/23/2011
025816-AS-8	AMERICAN EXPRESS 1.850000% 12/01/2033		11/17/2006	LEHMAN BROTHERS INC.		5,510,000	5,500,000	5,843,200	5,659,299		(140,594)		(140,594)		5,518,706		(8,706)	(8,706)	98,513	12/01/2033
026874-AN-7	AMERICAN INTL GROUP .500000% 05/15/2007		01/17/2006	CIBC WORLD MARKETS		1,434,375	1,500,000	1,406,250	1,464,426		1,351		1,351		1,465,777		(31,402)	(31,402)	1,354	05/15/2007
026874-AP-2	AMERICAN INTL GROUP 0% 11/09/2031		11/09/2006	REDEMPTION		3,527,750	5,000,000	3,335,000	3,392,481		43,821		43,821		3,436,301		91,449	91,449		11/09/2031
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012		05/01/2006	SG COWEN SECURITIES CORP.		892,720	500,000	628,545	615,884		(10,865)		(10,865)		605,018		287,702	287,702	10,792	08/15/2012
031162-AP-5	AMGEN INC .375000% 02/01/2013		02/15/2006	GOLDMAN, SACHS & CO.		501,250	500,000	500,000							500,000		1,250	1,250		02/01/2013
031162-AL-4	AMGEN INC 0% 03/01/2032		01/25/2006	MORGAN STANLEY DEAN WITTER		384,275	500,000	372,188	373,713		273		273		373,986		10,289	10,289		03/01/2032
03072S-DJ-1	AMSI 2002-4 M2		12/26/2006	SCHEDULED REDEMPTION		630,343	630,343	632,706			(2,364)		(2,364)		630,343				11,591	02/25/2033
03072S-ZT-5	AMSI 2005-R3, A3A		04/25/2006	SCHEDULED REDEMPTION		7,002,788	7,002,788	7,002,788	7,002,788						7,002,788				63,761	05/25/2035
03072S-J4-8	AMSI 2005-R7, A2A		09/25/2006	SCHEDULED REDEMPTION		15,569,665	15,569,665	15,569,665	15,569,665						15,569,665				297,109	09/25/2035
02582J-CP-3	AMXCA 2003-4 B		06/15/2006	CALLED @ 100.00000000		5,000,000	5,000,000	4,997,484	4,999,608		392		392		5,000,000				47,500	01/15/2009
02582J-CN-8	AMXCA 2003-4, A		06/15/2006	CALLED @ 100.00000000		11,565,000	11,565,000	11,261,419	11,448,600		116,400		116,400		11,565,000				97,724	01/15/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
032346-AD-0	AMYLIN PHARMACEUTICALS 2.500000% 04/15/2		10/17/2006	Various		2,260,351	1,500,000	1,346,250	1,362,503		16,590		16,590		1,379,093		881,258	881,258	34,465	04/15/2011
035287-AB-7	ANIXTER INC		05/02/2006	MERRILL LYNCH CAPITAL MARKETS		2,786,875	3,000,000	2,976,135	2,701,062		7,714		7,714		2,708,776		78,099	78,099	118,959	03/01/2015
035290-AG-0	ANIXTER INTL INC 0% 07/07/2033		10/18/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,411,289	3,000,000	1,662,330	1,649,887		(16,583)		(16,583)		1,633,304		777,984	777,984		07/07/2033
00184A-AF-2	AOL TIME WARNER INC		07/10/2006	GREENWICH CAPITAL MARKETS, INC.		10,313,600	10,000,000	11,277,200	10,976,201		(70,868)		(70,868)		10,905,333		(591,733)	(591,733)	481,250	05/01/2012
037389-AQ-6	AON CORP 3.500000% 11/15/2012		01/30/2006	MORGAN STANLEY DEAN WITTER		838,325	500,000	592,500	539,756		(1,601)		(1,601)		538,155		300,170	300,170	3,743	11/15/2012
037389-AT-0	AON CORP 3.500000% 11/15/2012		04/12/2006	Various		1,017,081	550,000	709,834	619,737		(7,946)		(7,946)		611,791		405,290	405,290	6,869	11/15/2012
042260-AC-3	ARMOR HOLDINGS INC 2.000000% 11/01/2024		10/16/2006	Various		305,388	250,000	296,250			(1,415)		(1,415)		294,835		10,552	10,552	2,333	11/01/2024
007036-HV-1	ARMT 2005-3 2A1		12/01/2006	SCHEDULED REDEMPTION		4,568,862	4,568,862	4,499,079			69,782		69,782		4,568,862				112,144	07/25/2035
007036-PC-4	ARMT 2005-6A A22		12/25/2006	SCHEDULED REDEMPTION		2,034,579	2,034,579	2,034,579							2,034,579				48,782	11/25/2035
04269Q-AC-4	ARRIS GROUP INC 2.000000% 11/15/2026		11/07/2006	KBC FINANCIAL PRODUCTS USA INC		505,000	500,000	500,000							500,000		5,000	5,000		11/15/2026
040104-MY-4	ARSI 2005-W1, A2		12/26/2006	SCHEDULED REDEMPTION		11,225,240	11,225,240	11,225,240	11,225,240						11,225,240				312,780	05/25/2035
043353-AA-9	ARVINMERITOR INC		03/21/2006	BANK OF AMERICA		1,100,000	1,100,000	1,159,000	1,053,250	2,750	1,221		3,971		1,057,221		42,779	42,779	54,274	03/01/2012
053807-AN-3	AVNET INC		11/20/2006	J. P. MORGAN SECURITIES, INC.		3,104,070	3,000,000	2,986,350			196		196		2,986,546		117,524	117,524	39,750	09/15/2016
054402-A*-3	AVONDALE		05/23/2006	MORGAN STANLEY DEAN WITTER		456,000	456,000	456,000	448,020	7,980			7,980		456,000				33,476	07/01/2012
05946X-SC-8	BAFC 2005-B 3A3		12/20/2006	SCHEDULED REDEMPTION		582,277	582,277	583,142			(864)		(864)		582,277				11,670	04/20/2035
05949Q-AA-3	BAFC 2006-2 1A1		12/01/2006	SCHEDULED REDEMPTION		1,236,179	1,236,179	1,184,028			52,151		52,151		1,236,179				40,655	03/25/2036
05950D-AA-8	BAFC 2006-E 1A1		12/01/2006	SCHEDULED REDEMPTION		6,787,583	6,787,583	6,810,916			(23,332)		(23,332)		6,787,583				151,679	06/20/2036
07386H-SQ-5	BALTA 2005-4 1A2		12/26/2006	SCHEDULED REDEMPTION		2,991,970	2,991,970	2,994,774			(2,805)		(2,805)		2,991,970				50,672	04/25/2035
073873-AB-7	BALTA 2006-5 11A2		12/26/2006	SCHEDULED REDEMPTION		1,470,127	1,470,127	1,470,127							1,470,127				26,608	08/25/2036
055678-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC		03/15/2006	SCHEDULED REDEMPTION		267,380	267,380	141,527	148,246		119,134		119,134		267,380					03/15/2010
060505-AG-9	BANK OF AMERICA		06/12/2006	BANK OF AMERICA		21,460,400	20,000,000	20,776,300	20,459,123		(35,459)		(35,459)		20,423,664		1,036,736	1,036,736	1,356,667	01/15/2011
060505-BS-2	BANK OF AMERICA CORP		08/09/2006	GOLDMAN, SACHS & CO.		5,626,140	6,000,000	5,725,740	5,728,792		13,676		13,676		5,742,467		(116,327)	(116,327)	299,250	08/01/2015
06422N-GV-2	BANK ONE CORP		02/27/2006	MATURED		10,000,000	10,000,000	10,018,880	10,003,648		(3,648)		(3,648)		10,000,000				119,850	02/27/2006
064218-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS		02/28/2006	SCHEDULED REDEMPTION		1,795,827	1,795,827	907,849	1,519,961		275,866		275,866		1,795,827					03/01/2008
071707-AM-5	BAUSCH & LOMB INC 4.421880% 08/01/2023		06/22/2006	BANK OF AMERICA SECURITIES LLC		2,018,350	1,750,000	2,434,497	2,433,635		(62,506)		(62,506)		2,371,128		(352,779)	(352,779)	70,464	08/01/2023
07262W-AD-9	BAVAT 2005-LJ2, A4		10/24/2006	WARBURG DILLION READ LLC		5,916,328	6,000,000	5,999,725	5,999,761		71		71		5,999,832		(83,504)	(83,504)	229,016	02/25/2014
054937-AG-2	BB&T CORPORATION		02/28/2006	KEEFE, BRUYETTE & WOODS, INC.		3,828,320	4,000,000	4,010,400	4,010,088		(115)		(115)		4,009,974		(181,654)	(181,654)	34,300	06/30/2017
073902-KD-9	BEAR STEARNS CO INC		08/10/2006	BEAR STEARNS SECURITIES CORP.		2,903,910	3,000,000	2,997,480	2,997,718		291		291		2,998,008		(94,098)	(94,098)	87,967	06/23/2010
079860-AH-5	BELLSOUTH CORP		12/07/2006	BANK OF AMERICA		4,003,108	4,000,000	4,000,000	4,000,000						4,000,000		3,108	3,108	220,990	11/15/2007
086516-AF-8	BEST BUY 2.250000% 01/15/2022		12/04/2006	Various		4,396,806	3,550,000	3,747,690	3,625,194		(22,710)		(22,710)		3,602,483		794,322	794,322	72,053	01/15/2022
090572-AG-3	BIO RAD LABS INC		01/23/2006	MORGAN STANLEY DEAN WITTER		1,929,938	1,825,000	1,878,375	1,857,563	11,163	(575)		10,588		1,868,151		61,787	61,787	61,214	08/15/2013
05567S-AA-0	BNSF FUNDING TRUST I		01/03/2006	VARIOUS		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000					12/15/2055
05948K-F9-5	BOAA 2005-6 6A1		12/01/2006	SCHEDULED REDEMPTION		2,410,716	2,410,716	2,399,792	2,400,242		10,474		10,474		2,410,716				75,644	07/25/2020
055678-9H-7	BOCNY, LLC SR STRUCT NTS (OTHER ASSET)		06/15/2006	paydown		56,818	56,818	56,818							56,818					12/15/2009
097014-AG-9	BOEING CAPITAL CORP		03/23/2006	BEAR STEARNS SECURITIES CORP.		5,295,500	5,000,000	5,092,150	5,062,996		(2,063)		(2,063)		5,060,933		234,567	234,567	201,319	02/15/2012
06423R-BB-1	BOIT 2003-A7, A7		01/12/2006	BARCLAYS BANK		35,824,961	37,000,000	35,878,866	36,015,191		17,269		17,269		36,032,460		(207,499)	(207,499)	113,621	03/15/2011
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS		06/30/2006	SCHEDULED REDEMPTION		450,907	450,907	287,476	391,006		59,901		59,901		450,907					06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS		12/01/2006	SCHEDULED REDEMPTION		236,275	236,275	234,052	234,312		1,963		1,963		236,275				10,091	12/01/2017
103304-BB-6	BOYD GAMING CORP		02/17/2006	KBC FINANCIAL PRODUCTS USA INC		2,409,250	2,300,000	2,398,625	2,368,654	18,811	(2,474)		16,337		2,384,991		24,259	24,259	33,669	12/15/2012
106238-HV-3	BRAZOS HIGHER ED AUTHORITY - TRUST 1993		11/17/2006	CITIGROUP GLOBAL MARKETS		42,100,000	42,100,000	42,100,000	42,100,000						42,100,000				867,845	12/01/2037
10623P-CW-8	BRAZOS STUDENT FINANCE - TRUST 2001		12/07/2006	Various		10,050,000	10,050,000	10,050,000							10,050,000				81,870	03/01/2040
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUST 2001		01/06/2006	CITIGROUP GLOBAL MARKETS		22,350,000	22,350,000	22,350,000	22,350,000						22,350,000				74,747	03/01/2040

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUTH		07/26/2006	CITIGROUP GLOBAL MARKETS		10,600,000	10,600,000	10,600,000	10,600,000						10,600,000				123,292	12/01/2033
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUTH		11/27/2006	CITIGROUP GLOBAL MARKETS		6,100,000	6,100,000	6,100,000							6,100,000				121,815	07/01/2036
106238-JU-3	BRAZOS, TEXAS HIGHER EDUC AUTH		01/18/2006	DAIN RAUSCHER INCORPORATED		4,400,000	4,400,000	4,399,868	4,399,869						4,399,869		131	131	14,921	12/01/2039
110122-AG-3	BRISTOL-MYERS SQUIBB		11/27/2006	TENDER OFFER		4,667,220	4,500,000	4,660,695	4,620,526		(16,702)		(16,702)		4,603,824		63,396	63,396	299,000	10/01/2011
073879-2S-6	BSABS 2005-AQ2, A1		12/26/2006	SCHEDULED REDEMPTION		10,897,842	10,897,842	10,897,842	10,897,842						10,897,842				358,585	09/25/2035
073879-TJ-7	BSABS 2005-HE4, 1A1		12/26/2006	SCHEDULED REDEMPTION		10,564,761	10,564,761	10,564,761	10,564,761						10,564,761				263,988	04/25/2035
073879-VV-7	BSABS 2005-HE5, 1A1		12/26/2006	SCHEDULED REDEMPTION		9,927,993	9,927,993	9,927,993	9,927,993						9,927,993				255,166	06/25/2035
073877-BF-8	BSABS 2005-SD2, 1A1		12/26/2006	SCHEDULED REDEMPTION		3,105,627	3,105,627	3,105,627	3,105,627						3,105,627				96,253	03/25/2035
073879-VC-9	BSABS 2005-TC1, A1		09/25/2006	SCHEDULED REDEMPTION		4,184,761	4,184,761	4,184,761	4,184,761						4,184,761				72,370	05/25/2026
07384M-4L-3	BSARM 2004-10 31A1		12/01/2006	SCHEDULED REDEMPTION		3,095,941	3,095,941	3,064,982			30,959		30,959		3,095,941				39,987	01/25/2035
07387B-AH-6	BSCMS 2005-PWR9, A4A		01/12/2006	LEHMAN BROTHERS INC.		9,790,234	10,000,000	10,054,900	10,053,749		(212)		(212)		10,053,536		(263,302)	(263,302)	63,594	09/15/2042
07387B-AJ-2	BSCMS 2005PWR9, A4B		01/12/2006	SALOMON SMITH BARNEY		9,827,344	10,000,000	10,054,336	10,053,223		(205)		(205)		10,053,018		(225,674)	(225,674)	64,534	09/15/2042
07400W-AA-8	BSMF 2006-SL1, A		12/26/2006	SCHEDULED REDEMPTION		3,169,981	3,169,981	3,169,981							3,169,981				54,075	08/25/2036
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		06/28/2006	Various		194,632	194,632	194,632	202,033						194,632				8,634	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		07/02/2006	SCHEDULED REDEMPTION		414,619	414,619	414,619	414,619						414,619				17,642	01/02/2012
12201P-AK-2	BURLINGTON RESOURCES FIN		10/20/2006	CALLED @ 100.1259903		5,006,300	5,000,000	4,996,900	4,999,191		552		552		4,999,743		6,557	6,557	323,792	03/01/2007
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20		10/03/2006	Various		1,669,880	1,400,000	1,633,884	1,622,486		(51,477)		(51,477)		1,571,010		98,870	98,870	65,596	04/15/2024
130335-AG-7	CALIFORNIA INFRASTRUCTURE PG&E-1		09/25/2006	SCHEDULED REDEMPTION		2,080,831	2,080,831	2,109,118	2,085,303		(4,472)		(4,472)		2,080,831				60,187	09/25/2008
130335-AH-5	CALIFORNIA INFRASTRUCTURE PG&E-1		12/25/2006	SCHEDULED REDEMPTION		2,119,696	2,119,696	2,123,354	2,120,623		(927)		(927)		2,119,696				137,356	12/26/2009
130335-AX-0	CALIFORNIA INFRASTRUCTURE SDG&E-1		12/25/2006	SCHEDULED REDEMPTION		1,603,010	1,603,010	1,615,278	1,606,260		(3,251)		(3,251)		1,603,010				102,112	12/26/2009
14040E-HG-0	CAPITAL ONE BANK		04/12/2006	SALOMON SMITH BARNEY		8,284,480	8,000,000	8,026,570	8,022,016		(699)		(699)		8,021,317		263,163	263,163	180,556	06/13/2013
14040K-CD-8	CAPITAL ONE MASTER TRUST		10/15/2006	CALLED @ 100.00000000		12,000,000	12,000,000	11,969,419	11,994,648		5,352		5,352		12,000,000				460,000	08/17/2009
139732-DY-4	CARAT 2003-2, A4A		10/15/2006	SCHEDULED REDEMPTION		3,200,000	3,200,000	3,166,125	3,185,072		14,928		14,928		3,200,000				42,145	01/15/2009
143128-CF-1	CARMX 2005-1, A2		11/15/2006	SCHEDULED REDEMPTION		23,156,176	23,156,176	23,154,581	23,155,502		674		674		23,156,176				394,678	02/15/2008
144531-CD-0	CARR 2005-OPT2, A1A		06/26/2006	SCHEDULED REDEMPTION		1,624,833	1,624,833	1,624,833	1,624,833						1,624,833				21,774	05/25/2035
144531-CE-8	CARR 2005-OPT2, A1B		12/26/2006	SCHEDULED REDEMPTION		12,758,688	12,758,688	12,758,688	12,758,688						12,758,688				554,563	05/25/2035
145749-AC-1	CARROLS CORP		09/14/2006	Various		2,990,000	3,000,000	3,088,125	2,917,500	160,462	(5,016)	35,605	119,841		3,037,341		(47,341)	(47,341)	277,456	01/15/2013
146063-AB-8	CARSS 2004-A, B		10/16/2006	SCHEDULED REDEMPTION		5,622,288	5,622,288	5,622,288	5,622,288						5,622,288				178,493	01/15/2011
14606Q-AB-7	CARSX 2004-A, B3		02/15/2006	SCHEDULED REDEMPTION		384,335	384,335	384,335	384,335						384,335				6,228	01/15/2011
14912L-2E-0	CATERPILLAR FIN SERV CRP		02/14/2006	LEHMAN BROTHERS INC.		10,007,100	10,000,000	10,001,500	9,998,860		86		86		9,998,946		8,154	8,154	108,533	08/20/2007
14912L-2W-0	CATERPILLAR FIN SERV CRP		08/03/2006	BARCLAYS BANK		7,871,200	8,000,000	7,993,440	7,993,525		712		712		7,994,236		(123,036)	(123,036)	272,700	12/01/2010
149123-BF-7	CATERPILLAR INC		08/03/2006	GOLDMAN, SACHS & CO.		10,675,500	10,000,000	9,253,600	9,307,142		6,887		6,887		9,314,029		1,361,471	1,361,471	666,181	07/15/2028
04542B-LE-0	CBASS 2005-CB2, AV1		10/25/2006	SCHEDULED REDEMPTION		4,231,633	4,231,633	4,231,633	4,231,633						4,231,633				89,496	04/25/2036
12489W-KX-1	CBASS 2005-CB3, AV1		12/26/2006	SCHEDULED REDEMPTION		5,807,493	5,807,493	5,807,493	5,807,493						5,807,493				148,972	12/25/2034
14983A-AA-7	CBASS 2006-SL1, A-1		11/27/2006	SCHEDULED REDEMPTION		1,742,906	1,742,906	1,742,906							1,742,906				13,598	09/25/2036
12489V-AB-2	CBRL GROUP INC 0% 04/03/2032		02/22/2006	Various		2,482,250	5,000,000	2,360,990	2,366,687		1,390		1,390		2,368,078		114,172	114,172		04/03/2032
17305E-BV-6	CCCIT 2003-A8, A8		01/12/2006	BARCLAYS BANK		29,572,919	30,490,000	29,715,841	29,780,066		11,998		11,998		29,792,064		(219,145)	(219,145)	453,539	08/16/2010
15132K-AA-2	CDTIM 2005-1, A1		12/20/2006	SCHEDULED REDEMPTION		6,052,426	6,052,426	6,051,989	6,052,035		391		391		6,052,426				166,952	05/20/2017
150921-AB-0	CELL GENESYS INC 3.125000% 11/01/2011		08/04/2006	CITIGROUP GLOBAL MARKETS		1,966,750	2,500,000	2,062,000	2,006,250	85,393	30,903		116,296		2,122,546		(155,796)	(155,796)	54,080	11/01/2011
152314-JE-1	CENTEX 2004-A, M2		04/11/2006	BEAR STEARNS SECURITIES CORP.		5,037,500	5,000,000	5,000,000	5,000,000						5,000,000		37,500	37,500	86,453	01/25/2034
152314-JF-8	CENTEX 2004-A, M3		04/11/2006	BEAR STEARNS SECURITIES CORP.		7,065,625	7,000,000	7,000,000	7,000,000						7,000,000		65,625	65,625	125,351	01/25/2034
152312-AP-9	CENTEX CORP		05/08/2006	BANK OF AMERICA		5,684,880	6,000,000	5,990,640	5,992,265		520		520		5,992,785		(307,905)	(307,905)	144,083	11/01/2010
156431-AD-0	CENTURY ALUMINUM COMPANY 1.750000% 08/01		10/04/2006	Various		3,659,219	3,000,000	3,133,684	3,046,599	55,538	(9,592)		45,946		3,092,545		566,673	566,673	35,194	08/01/2024
156708-AP-4	CEPHALON INC 2.000000% 06/01/2015		03/16/2006	Various		3,039,604	1,700,000	1,709,554	1,709,268		(171)		(171)		1,709,097		1,330,507	1,330,507	9,306	06/01/2015
156710-AA-3	CERADYNE INC 2.875000% 12/15/2035		09/11/2006	CITIGROUP GLOBAL MARKETS		2,278,040	2,000,000	2,000,000	2,000,000						2,000,000		278,040	278,040	26,993	12/15/2035
161546-JA-5	CFAB 2004-1, 2M1		04/11/2006	BARCLAYS BANK		5,017,969	5,000,000	5,000,000	5,000,000						5,000,000		17,969	17,969	77,966	09/25/2033
161133-AC-7	CHARMING SHOPPES INC 4.750000% 06/01/201		08/28/2006	JEFFERIES & COMPANY, INC.		1,017,675	750,000	975,585			(58,238)		(58,238)		917,347		100,328	100,328	26,719	06/01/2012
163762-AM-9	CHEMICAL MASTER CREDIT CARD TR		12/30/2005	GOLDMAN, SACHS & CO.		9,515,586	9,500,000	9,725,996	9,507,905		(716)		(716)		9,507,189		8,397	8,397	32,511	09/15/2008
165167-BS-5	CHESAPEAKE ENERGY CORP		11/17/2006	Various		2,602,813	2,650,000	2,654,249	2,649,701	4,465	767	62,283	(57,050)		2,592,651		10,161	10,161	126,189	08/15/2017
165167-BV-8	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2		07/17/2006	DIRECT		1,026,006	1,000,000	1,027,500	1,027,336		(1,344)		(1,344)		1,025,992		14	14	19,021	11/15/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
170040-AG-4	CHIRON CORP 1.625000% 08/01/2033		01/20/2006	CITIGROUP GLOBAL MARKETS		2,221,875	2,250,000	2,333,325	2,253,138		(601)		(601)		2,252,537		(30,662)	(30,662)	17,672	08/01/2033
171340-AC-6	CHURCH & DWIGHT CO INC 5.250000% 08/15/2		05/10/2006	JEFFERIES & COMPANY, INC.		991,423	763,000	953,239	918,461	26,846	(25,169)		1,677		920,138		71,285	71,285	30,043	08/15/2033
171871-AB-2	CINCINNATI BELL INC		02/10/2006	DEUTSCHE BANK SECURITIES		1,985,500	1,900,000	1,899,000	1,864,576		134		134		1,864,711		120,789	120,789	80,354	07/15/2013
17273K-A*-0	CIRCOR SENIOR NOTES		10/19/2006	MATURED		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				82,300	10/19/2006
130335-AP-7	CISCE 97-1 A6		09/25/2006	SCHEDULED REDEMPTION		7,202,369	7,202,369	7,310,574	7,211,964		(9,595)		(9,595)		7,202,369				229,273	09/25/2008
17275R-AB-8	CISCO SYSTEMS INC		05/25/2006	J. P. MORGAN SECURITIES, INC.		5,436,255	5,500,000	5,489,495			512		512		5,490,007		(53,752)	(53,752)	223,781	02/22/2011
17275R-AC-6	CISCO SYSTEMS INC		03/24/2006	BARCLAYS BANK		5,981,100	6,000,000	5,972,580			215		215		5,972,795		8,306	8,306	198,917	02/22/2016
12558M-AX-0	CIT GROUP HOME EQUITY LOAN TRU		05/02/2006	Various		5,663,531	5,701,211	5,698,982	5,700,297		321		321		5,700,618		(37,087)	(37,087)	117,171	02/25/2031
12558M-AY-8	CIT GROUP HOME EQUITY LOAN TRU		05/02/2006	Various		2,792,102	2,837,440	2,837,232	2,837,355		16		16		2,837,371		(45,268)	(45,268)	73,423	12/25/2030
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		03/15/2006	SCHEDULED REDEMPTION		6,476	6,476	6,476	6,476						6,476				158	06/15/2010
17305E-AP-0	CITBANK CREDIT CARD ISSUANCE TRUST		12/30/2005	GOLDMAN, SACHS & CO.		13,497,750	13,440,000	13,714,657	13,545,067		(2,563)		(2,563)		13,542,504		(44,754)	(44,754)	42,187	06/16/2008
12558M-AJ-1	CITHE		05/02/2006	Various		3,404,376	3,397,604	3,396,996	3,397,275		91		91		3,397,366		7,010	7,010	92,802	01/25/2030
12558M-AK-8	CITHE		05/02/2006	Various		4,163,425	4,200,739	4,198,996	4,200,045		122		122		4,200,167		(36,742)	(36,742)	121,921	12/25/2029
12558M-BM-3	CITHE 2003-1		12/01/2006	SCHEDULED REDEMPTION		1,666,539	1,666,539	1,666,350	1,666,441		99		99		1,666,539				61,845	10/20/2032
12558M-BN-1	CITHE 2003-1		12/01/2006	SCHEDULED REDEMPTION		1,666,539	1,666,539	1,666,024	1,666,273		266		266		1,666,539				54,392	09/20/2032
17305E-BS-3	CITIBANK CREDIT CARD ISSUANCE		01/17/2006	BARCLAYS BANK		5,044,307	5,250,000	5,051,074	5,069,256		3,837		3,837		5,073,093		(28,787)	(28,787)	27,490	05/17/2010
17305E-AG-0	CITIBANK CREDIT CARD ISSUANCE TRUST		01/17/2006	BARCLAYS BANK		10,891,289	10,500,000	10,494,645	10,498,306		45		45		10,498,351		392,938	392,938	130,339	11/16/2009
172967-DA-6	CITIGROUP INC		07/20/2006	WARBURG DILLION READ LLC		9,682,000	10,000,000	9,998,700	9,998,796		135		135		9,998,931		(316,931)	(316,931)	452,222	08/03/2010
17453B-AB-7	CITIZENS COMM		11/01/2006	Various		8,767,500	8,000,000	8,476,068	8,426,861	6,046	(41,477)	94,107	(129,538)		8,297,324		470,176	470,176	423,958	05/15/2011
17453B-AJ-0	CITIZENS COMMUNICATIONS		04/10/2006	GOLDMAN, SACHS & CO.		1,859,375	1,750,000	1,970,250	1,771,875		(66)		(66)		1,771,809		87,566	87,566	104,125	08/15/2031
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R		10/01/2006	SCHEDULED REDEMPTION		501	501	501	501						501				15	09/01/2032
18914A-AA-2	CLCCT 2004-1, A		12/15/2006	CALLED @ 100.00000000		10,000,000	10,000,000	9,998,454	9,998,987		374		374		9,999,361		639	639	395,789	07/15/2010
161581-CU-5	CMAOT 2003-A, A4		12/15/2006	SCHEDULED REDEMPTION		3,893,843	3,893,843	3,803,341	3,852,187		41,656		41,656		3,893,843				52,254	12/15/2009
17307G-UM-8	CMLTI 2005-OPT4, A2A		12/26/2006	SCHEDULED REDEMPTION		6,977,409	6,977,409	6,977,409	6,977,409						6,977,409				201,133	07/25/2035
14041G-BH-8	COAFT 2003-A A4A		12/15/2006	SCHEDULED REDEMPTION		6,814,815	6,814,815	6,814,332	6,814,733		82		82		6,814,815				111,536	01/15/2010
14041G-BN-5	COAFT 2003-B, A4		12/15/2006	SCHEDULED REDEMPTION		2,860,008	2,860,008	2,859,484	2,859,823		185		185		2,860,008				82,837	09/15/2010
196777-KU-9	COLLEGEINVEST 1999IV (11-1-99) TRUST		08/30/2006	DAIN RAUSCHER INCORPORATED		8,200,000	8,200,000	8,200,000							8,200,000				51,102	06/01/2040
19458L-AC-4	COLLEGIATE FUNDING SERV		05/26/2006	CITIGROUP GLOBAL MARKETS		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				53,564	03/01/2042
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2006	CALLED @ 100.00000000		130,000	130,000	129,994	129,994						129,994		6	6	6,363	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2006	Various		3,080,000	3,080,000	3,079,846	3,079,851		1		1		3,079,853		147	147	150,750	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2006	CALLED @ 100.00000000		1,700,000	1,700,000	1,699,915	1,699,918		1		1		1,699,919		81	81	83,206	11/01/2030
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN		12/07/2006	DAIN RAUSCHER INCORPORATED		11,800,000	11,800,000	11,800,000							11,800,000				182,494	12/01/2034
20029P-AL-3	COMCAST CABLEVIS		04/12/2006	WARBURG DILLION READ LLC		7,790,175	7,500,000	7,442,625	7,464,938		1,743		1,743		7,466,681		323,494	323,494	362,813	01/30/2011
20030N-AE-1	COMCAST CORP		03/24/2006	GOLDMAN, SACHS & CO.		9,618,200	10,000,000	10,234,900	10,221,959		(5,564)		(5,564)		10,216,395		(598,195)	(598,195)	373,944	01/15/2014
20030N-AK-7	COMCAST CORP		01/11/2006	Various		9,954,400	10,000,000	9,975,100	9,975,136		12		12		9,975,149		(20,749)	(20,749)	113,750	11/15/2035
20033T-AF-2	COMED 98-A6		12/25/2006	SCHEDULED REDEMPTION		9,822,857	9,822,857	9,818,087	9,822,217		640		640		9,822,857				447,970	06/25/2009
20035C-AB-6	COMERICA BANK		10/25/2006	KEEFE, BRUYETTE & WOODS, INC.		2,839,590	3,000,000	2,909,640			3,968		3,968		2,913,608		(74,018)	(74,018)	107,467	08/22/2017
14041N-CJ-8	COMET 2005-A8, A		01/17/2006	BARCLAYS BANK		13,914,141	14,000,000	13,954,609	13,957,970		747		747		13,958,717		(44,576)	(44,576)	59,889	08/15/2011
202608-AC-9	COMMERCIAL VEHICLE GROUP		06/12/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,681,875	1,725,000	1,763,594	1,703,438	57,785	(2,490)		55,295		1,758,733		(76,858)	(76,858)	130,273	07/01/2013
204912-AS-8	COMPUTER ASSOCIATES INC		05/15/2006	J. P. MORGAN SECURITIES, INC.		3,349,325	3,500,000	3,495,135	3,426,812		6,460		6,460		3,433,271		(83,946)	(83,946)	84,656	12/01/2009
205887-AW-2	CONAGRA INC		05/25/2006	CALLED @ 110.076		3,669,934	3,334,000	3,489,064	3,425,082		(6,624)		(6,624)		3,418,457		251,476	251,476	182,328	09/15/2010
210523-AD-8	CONFD 2001-1 CL A4		01/17/2006	DEUTSCHE BANK SECURITIES		5,039,063	5,000,000	4,998,397	4,999,219		12		12		4,999,231		39,832	39,832	62,250	04/20/2012
210523-AC-0	CONFD 2001-1 CL A3		10/20/2006	SCHEDULED REDEMPTION		2,996,365	2,996,365	2,995,137	2,996,194		170		170		2,996,365				129,567	04/20/2009
207410-AC-5	CONMED CORP 2.500000% 11/15/2024		02/10/2006	WARBURG DILLION READ LLC		2,819,120	3,410,000	3,479,520	2,992,275	477,963	(1,183)		476,780		3,469,055		(649,935)	(649,935)	21,249	11/15/2024
210795-PL-8	CONTINENTAL AIRLINES INC		01/30/2006	Various		6,565,904	6,928,882	6,883,313	6,356,319	439,604	1,193		440,797		6,797,116		(231,212)	(231,212)	315,809	07/02/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
216640-AD-4	COOPER CAMERON CORP 1.500000% 05/15/2024		04/21/2006	Various		3,259,590	2,250,000	2,238,750	2,239,538				156		2,239,694		1,019,896	1,019,896	10,365	05/15/2024
216871-AB-9	COOPER INDUSTRIES INC		06/07/2006	SALOMON SMITH BARNEY		4,853,450	5,000,000	4,979,950	4,980,302		1,076		1,076		4,981,378		(127,928)	(127,928)	156,042	11/15/2012
216762-AD-6	COOPER STANDARD AUTO		06/29/2006	Various		780,000	1,000,000	865,000	760,000	5,000	7,314		12,314		772,314		7,686	7,686	45,365	12/15/2014
14041P-BH-8	COPAR 2006-1, A2		12/15/2006	SCHEDULED REDEMPTION		10,420,006	10,420,006	10,419,277			728		728		10,420,006				402,629	11/15/2008
221600-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017		04/18/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		685,201	550,000	428,037	367,169		3,918		3,918		371,087		314,114	314,114		08/19/2017
224044-BE-6	COX COMMUNICATIONS INC		05/05/2006	BARCLAYS BANK		5,213,850	5,000,000	5,677,750	5,513,460		(22,919)		(22,919)		5,490,541		(276,691)	(276,691)	216,719	10/01/2012
225302-AF-5	CREDENCE SYSTEMS CORP 1.500000% 05/15/20		05/26/2006	BNY CAPITAL MARKETS		900,560	1,000,000	961,495	890,000	73,826	6,108		79,934		969,934		(69,374)	(69,374)	8,167	05/15/2008
22541L-BK-8	CREDIT SUISSE FB USA INC		12/19/2006	GREENWICH CAPITAL MARKETS, INC.		5,950,020	6,000,000	5,953,320	5,954,666		3,639		3,639		5,958,305		(8,285)	(8,285)	414,271	08/15/2015
126304-AQ-7	CSC HOLDINGS INC		10/12/2006	BEAR STEARNS SECURITIES CORP.		1,225,000	1,250,000	1,206,250			3,356		3,356		1,209,606		15,394	15,394	91,128	04/15/2012
225458-NN-4	CSFB 2005-AGE1, A1		12/26/2006	SCHEDULED REDEMPTION		3,194,876	3,194,876	3,194,876	3,194,876						3,194,876				98,685	02/25/2032
126408-GA-5	CSX CORP 0% 10/30/2021		12/14/2006	Various		1,634,042	1,300,000	1,100,304	1,117,026		4,723		4,723		1,121,749		512,293	512,293		10/30/2021
229678-AC-1	CUBIST PHARMACEUTICALS 2.250000% 06/15/2		12/05/2006	MCMAHAN SECURITIES CO LP		979,232	1,000,000	1,000,000							1,000,000		(20,768)	(20,768)	7,995	06/15/2013
12667F-AG-0	CWALT 2004-2CB 1A1		12/01/2006	SCHEDULED REDEMPTION		565,009	565,009	553,002			12,006		12,006		565,009				4,002	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4		12/25/2006	SCHEDULED REDEMPTION		2,482,650	2,482,650	2,482,262	2,482,346		304		304		2,482,650				74,977	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6		12/01/2006	SCHEDULED REDEMPTION		4,014,133	4,014,133	4,005,979			8,153		8,153		4,014,133				119,772	02/25/2036
126685-AB-2	CWHEL 2005-B, 2A		12/15/2006	SCHEDULED REDEMPTION		9,271,667	9,271,667	9,271,667	9,271,667						9,271,667				257,782	05/15/2035
126694-GD-4	CWHL 2005-HYB7 3A2		12/01/2006	SCHEDULED REDEMPTION		1,817,819	1,817,819	1,806,387			11,432		11,432		1,817,819				25,656	11/20/2035
126671-S7-2	CWL 2003-5, MV2		04/11/2006	COUNTRY WIDE		7,359,883	7,250,000	7,250,000	7,250,000						7,250,000		109,883	109,883	137,652	01/25/2034
126671-Z4-1	CWL 2004-1, M3		04/11/2006	MERRILL LYNCH CAPITAL MARKETS		7,542,188	7,500,000	7,500,000	7,500,000						7,500,000		42,188	42,188	120,430	02/25/2034
126671-4B-9	CWL 2004-2, M3		04/11/2006	COUNTRY WIDE		3,527,344	3,500,000	3,500,000	3,500,000						3,500,000		27,344	27,344	58,898	04/25/2034
126671-4C-7	CWL 2004-2, M4		04/11/2006	COUNTRY WIDE		4,034,375	4,000,000	4,000,000	4,000,000						4,000,000		34,375	34,375	68,546	03/25/2034
126671-2V-7	CWL 2004-BC1, M2		04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		7,072,188	7,000,000	7,000,000	7,000,000						7,000,000		72,188	72,188	121,466	01/25/2034
126673-WQ-1	CWL 2005-1, 1AV2		12/26/2006	SCHEDULED REDEMPTION		8,039,612	8,039,612	8,039,752	7,814,202		(141)		(141)		8,039,612				414,666	07/25/2035
126673-WW-8	CWL 2005-1, 3AV3		12/26/2006	SCHEDULED REDEMPTION		8,157,228	8,157,228	8,157,228	8,157,228						8,157,228				224,352	07/25/2035
152314-JY-7	CXHE 2004-B, M4		04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		2,521,485	2,500,000	2,500,000	2,500,000						2,500,000		21,485	21,485	42,263	03/25/2034
152314-JZ-4	CXHE 2004-B, M5		04/11/2006	LEHMAN BROTHERS INC.		5,047,657	5,000,000	5,000,000	5,000,000						5,000,000		47,657	47,657	86,453	03/25/2034
232572-AE-7	CYMER INC 3.500000% 02/15/2009		04/21/2006	Various		1,068,540	1,000,000	1,025,469	1,002,414		(51)		(51)		1,002,363		66,177	66,177	20,660	02/15/2009
232806-AH-2	CYPRESS SEMICONDUCTOR 1.250000% 06/15/20		09/26/2006	Various		1,987,936	1,600,000	1,899,875	1,662,050		(39,828)		(39,828)		1,622,222		365,714	365,714	10,854	06/15/2008
232820-AF-7	CYTEC INDUSTRIES INC		02/15/2006	WARBURG DILLION READ LLC		2,942,040	3,000,000	2,969,100	2,970,091		762		762		2,970,854		(28,814)	(28,814)	62,792	10/01/2010
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024		02/17/2006	MORGAN STANLEY DEAN WITTER		1,115,360	1,000,000	995,130	995,221		21		21		995,242		120,118	120,118	8,844	03/15/2024
23331A-AQ-2	D.R. HORTON INC		03/02/2006	Various		557,835	575,000	557,750	558,949		229		229		559,178		(1,343)	(1,343)	21,423	07/01/2013
23918K-AH-1	DAVITA INC		06/01/2006	SALOMON SMITH BARNEY		2,674,375	2,750,000	2,821,250	2,775,000	43,133	(3,234)		39,899		2,814,899		(140,524)	(140,524)	144,547	03/15/2015
23383V-DH-0	DCAT 2006-A, A2		12/08/2006	SCHEDULED REDEMPTION		21,010,670	21,010,670	21,009,693			977		977		21,010,670				724,609	10/08/2008
246688-AD-7	DELHAIZE AMERICA		04/15/2006	MATURED		11,750,000	11,750,000	11,997,350	11,806,582	29,011	(85,593)		(56,582)		11,750,000				433,281	04/15/2006
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT		11/30/2006	DISTRIBUTION		721,674		721,674	721,674						721,674					08/14/2012
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15		07/24/2006	Various		2,106,816	1,750,000	1,800,938	1,771,208		(3,438)		(3,438)		1,767,769		339,047	339,047	68,124	08/15/2008
25179M-AB-9	DEVON ENERGY CORPORATION 4.950000% 08/15		03/16/2006	JEFFERIES & COMPANY, INC.		687,900	600,000	665,250	607,884		(668)		(668)		607,216		80,684	80,684	17,820	08/15/2008
25271C-AD-4	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2		04/25/2006	Various		1,775,517	1,100,000	970,750	985,431		967		967		986,398		789,119	789,119	8,075	04/15/2031
25459H-AB-1	DIRECTV HOLDINGS/FINANCE		09/18/2006	Various		2,085,000	2,000,000	2,195,825	1,421,150	30,450	(24,213)	50,812	(44,575)		2,105,425		(20,425)	(20,425)	170,292	03/15/2013
25459H-AD-7	DIRECTV HOLDINGS/FINANCE		12/08/2006	Various		965,000	1,000,000	990,870	977,500	13,732	3,140	69,073	(52,201)		925,299		39,701	39,701	63,396	06/15/2015
25468P-BU-9	DISNEY (WALT) CO		04/19/2006	WARBURG DILLION READ LLC		10,010,600	10,000,000	9,977,000	9,995,313		1,459		1,459		9,996,772		13,828	13,828	175,694	12/29/2006
256067-AH-2	DOBSON CELLULAR SYSTEMS		10/16/2006	DEUTSCHE BANK SECURITIES		2,215,313	2,125,000	2,231,250			(8,403)		(8,403)		2,222,847		(7,534)	(7,534)	172,036	11/01/2011
256605-AD-8	DOLE FOODS CO		01/20/2006	RBC DOMINION SECURITIES		1,525,625	1,500,000	1,665,000	1,545,000		(287)		(287)		1,544,713		(19,088)	(19,088)	69,210	07/15/2013
256605-AJ-5	DOLE FOODS CO		01/09/2006	LEHMAN BROTHERS INC.		196,253	191,000	194,820	193,758		(22)		(22)		193,736		2,517	2,517	3,249	05/01/2009
23331A-AD-1	DR HORTON		08/14/2006	DEUTSCHE BANK SECURITIES		599,035	575,000	584,593	579,969		(921)		(921)		579,048		19,987	19,987	48,044	02/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
23331A-AF-6	DR HORTON		07/26/2006	Various		543,750	500,000	592,813	565,251	9,650	(7,824)	18,987	(17,161)		548,090		(4,340)	(4,340)	42,792	09/15/2010
26209R-AM-6	DRVT 2003-C, A3		08/15/2006	SCHEDULED REDEMPTION		2,288,802	2,288,802	2,288,802	2,288,802						2,288,802				30,931	03/15/2008
26209R-AT-1	DRVT 2004-B, A3		12/15/2006	SCHEDULED REDEMPTION		8,086,172	8,086,172	8,086,172	8,086,172						8,086,172				194,032	10/15/2009
26209R-AZ-7	DRVT 2005-A, A2		12/15/2006	SCHEDULED REDEMPTION		22,053,354	22,053,354	22,053,354	22,053,354						22,053,354				414,954	03/17/2008
233326-AA-5	DST SYSTEMS INC 4.125000% 08/15/2023		02/15/2006	CITIGROUP GLOBAL MARKETS		1,283,970	1,000,000	1,146,250	1,104,854		(2,300)		(2,300)		1,102,555		181,415	181,415	19,628	08/15/2023
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033		03/27/2006	Various		2,154,840	2,000,000	2,196,420	1,910,000	240,962	(6,508)		234,454		2,144,454		10,386	10,386	28,734	10/15/2033
28140E-AD-3	EDUCATION FUNDING CAPITAL TRUST I		06/05/2006	DAIN RAUSCHER INCORPORATED		4,150,000	4,150,000	4,150,000	4,150,000						4,150,000				28,206	03/15/2032
28140U-AD-7	EDUCATION FUNDING CAPITAL TRUST III		01/31/2006	DAIN RAUSCHER INCORPORATED		20,300,000	20,300,000	20,300,000	20,300,000						20,300,000				136,416	12/15/2032
28140U-AF-2	EDUCATION FUNDING CAPITAL TRUST III		12/26/2006	CITIGROUP GLOBAL MARKETS		4,650,000	4,650,000	4,650,000							4,650,000				56,397	12/15/2042
28140V-AD-5	EDUCATION FUNDING CAPITAL TRUST IV		11/24/2006	CITIGROUP GLOBAL MARKETS		12,450,000	12,450,000	12,450,000							12,450,000				320,883	06/15/2043
280907-AG-1	EDUCATION LOANS		05/16/2006	DAIN RAUSCHER INCORPORATED		1,900,000	1,900,000	1,900,000							1,900,000				24,456	06/01/2020
280907-BJ-4	EDUCATION LOANS		09/27/2006	DAIN RAUSCHER INCORPORATED		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				76,154	12/01/2036
280907-BH-8	EDUCATION LOANS 2004 A		10/18/2006	DAIN RAUSCHER INCORPORATED		21,600,000	21,600,000	21,600,000	10,350,000						21,600,000				573,506	12/01/2036
280907-BN-5	EDUCATION LOANS 2004 C/D		07/06/2006	DAIN RAUSCHER INCORPORATED		5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				146,415	12/01/2036
28140J-AB-6	EDUCATIONT MANAGEMENT LLC		10/18/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		344,025	330,000	336,600			(221)		(221)		336,379		7,646	7,646	30,255	06/01/2016
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP		07/26/2006	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				404,550	06/01/2039
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/		12/21/2006	Various		3,243,213	3,000,000	2,856,005	2,861,258		4,346		4,346		2,865,604		377,608	377,608	28,625	06/01/2023
532457-AT-5	ELI LILLY		04/06/2006	BANK OF AMERICA		10,006,600	10,000,000	9,961,500	9,995,334		2,401		2,401		9,997,735		8,865	8,865	406,389	07/15/2006
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025		09/26/2006	BANK OF AMERICA SECURITIES LLC		1,010,489	1,000,000	806,960	807,447		4,579		4,579		812,026		198,463	198,463	33,768	09/01/2025
291525-AH-6	EMMIS COMMUNICATIONS		03/09/2006	CALLED @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				31,346	06/15/2012
29256X-AA-5	ENCYSIVE PHARMACEUTICALS 2.500000% 03/15		03/27/2006	Various		1,534,650	1,900,000	1,879,750	1,496,250	384,837	753		385,590		1,881,840		(347,190)	(347,190)	24,146	03/15/2012
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012		03/29/2006	SG COWEN SECURITIES CORP.		647,439	300,000	300,000	300,000						300,000		347,439	347,439	9,807	07/01/2012
30033R-AB-4	EVERGREEN SOLAR INC 4.375000% 07/01/2012		01/30/2006	SG COWEN SECURITIES CORP.		516,875	250,000	374,938	374,852		(2,575)		(2,575)		372,277		144,598	144,598	6,471	07/01/2012
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023		11/02/2006	CITIGROUP GLOBAL MARKETS		1,041,100	1,000,000	1,085,400	1,051,512		(16,763)		(16,763)		1,034,749		6,351	6,351	18,417	08/15/2023
303250-AC-8	FAIR ISSAC CORP 1.500000% 08/15/2023		05/26/2006	Various		860,465	770,000	789,250	780,940		(722)		(722)		780,218		80,247	80,247	6,384	08/15/2023
302460-AB-9	FBRSI 2005-1, A2		12/28/2006	SCHEDULED REDEMPTION		5,550,780	5,550,780	5,550,780	5,550,780						5,550,780				165,880	06/28/2035
31959A-AA-1	FCHT 2005-1A, A		12/15/2006	SCHEDULED REDEMPTION		652,721	652,721	652,721	652,721						652,721				21,338	09/15/2022
31410H-AS-0	FEDERATED DEPARTMENT STORES		08/08/2006	SALOMON SMITH BARNEY		5,162,550	5,000,000	5,061,500	5,039,720		(3,972)		(3,972)		5,035,748		126,802	126,802	285,243	04/01/2011
31428N-AE-8	FEDERATED STUDENT FINANCE CORP		06/20/2006	DAIN RAUSCHER INCORPORATED		23,700,000	23,700,000	23,700,000	23,700,000						23,700,000				159,758	06/01/2040
30241L-AD-1	FEI COMPANY 0% 06/15/2023		10/02/2006	Various		3,198,593	3,250,000	3,224,895	2,949,375	243,288	2,471	13,413	232,346		3,181,721		16,872	16,872		06/15/2023
32027N-XT-3	FFML 2005-FF12 A2A		12/26/2006	SCHEDULED REDEMPTION		3,224,352	3,224,352	3,224,352	3,224,352						3,224,352				113,197	11/25/2036
32027N-UZ-2	FFML 2005-FFH3, II-A1		12/26/2006	SCHEDULED REDEMPTION		6,973,987	6,973,987	6,973,987	6,973,987						6,973,987				196,012	09/25/2035
362341-HA-0	FFMLT 2005-FFA, A		12/26/2006	SCHEDULED REDEMPTION		8,696,796	8,696,796	8,696,796	8,696,796						8,696,796				273,952	03/25/2025
35729P-JS-0	FHLT 2005-B, 2A1		06/26/2006	SCHEDULED REDEMPTION		4,789,883	4,789,883	4,789,883	4,789,883						4,789,883				65,012	04/25/2035
32057T-AE-1	FIAOT 2005-A, A2		10/24/2006	Various		14,882,106	15,000,000	14,999,559	14,999,662		185		185		14,999,847		(117,742)	(117,742)	509,392	07/16/2012
00770@-9A-6	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII		12/31/2006	Various		2,754,736	2,579,887	1,407,989	1,140,304	1,614,431			1,614,431		2,754,736					12/31/2006
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND		12/01/2006	SCHEDULED REDEMPTION		506,948	506,948	506,948	506,948						506,948				17,415	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR		12/01/2006	SCHEDULED REDEMPTION		143,936	143,936	143,936	143,936						143,936				6,195	04/01/2012
338032-AW-5	FISHER SCIENTIFIC INTL 2.500000% 10/01/2		10/31/2006	Various		3,043,899	1,700,000	1,759,800	1,738,843		(9,356)		(9,356)		1,729,487		1,314,412	1,314,412	42,278	10/01/2023
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06/01/2023		12/04/2006	BANK OF AMERICA SECURITIES LLC		566,680	362,000	532,439	424,898	96,145	(36,843)		59,302		484,200		82,480	82,480	10,983	06/01/2023
34382#-AA-1	FLUID ENTERPRISES TERM LOAN		11/02/2006	Various		1,546,621	1,546,621	1,553,749	1,554,284		(7,664)		(7,664)		1,546,621				125,991	02/06/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024		08/15/2006	SG COWEN SECURITIES CORP.		788,438	500,000	753,885			(47,673)		(47,673)		706,212		82,226	82,226	3,771	02/15/2024
32113J-BR-5	FNLC 2005-3, AV2		12/26/2006	SCHEDULED REDEMPTION		209,682	209,682	209,682	209,682						209,682				11,158	12/25/2035
32113J-CD-5	FNLC 2005-4 A1		12/26/2006	SCHEDULED REDEMPTION		6,435,219	6,435,219	6,435,219	6,435,219						6,435,219				236,716	02/25/2036
345370-CF-5	FORD MOTOR COMPANY 4.250000% 12/15/2036		12/14/2006	Various		13,530,625	13,000,000	13,000,000							13,000,000		530,625	530,625	472	12/15/2036
345397-SM-6	FORD MOTOR CRED		05/02/2006	Various		14,413,750	15,500,000	16,100,185	13,746,733	1,820,909	(4,145)		1,816,764		15,563,497		(1,149,747)	(1,149,747)	505,905	10/28/2009
345397-ST-1	FORD MOTOR CRED		03/23/2006	LEHMAN BROTHERS INC.		9,302,096	10,000,000	11,219,900	8,998,920	1,892,138	(43,131)		1,849,007		10,847,927		(1,545,831)	(1,545,831)	225,313	06/15/2010
345397-TY-9	FORD MOTOR CREDIT CO		03/23/2006	LEHMAN BROTHERS INC.		4,525,000	5,000,000	4,723,750	4,319,280	472,641	6,828		479,469		4,798,749		(273,749)	(273,749)	154,063	10/25/2011
345397-TZ-6	FORD MOTOR CREDIT CO		02/01/2006	MORGAN STANLEY DEAN WITTER		917,500	1,000,000	1,039,900	854,457	179,872	(334)		179,538		1,033,995		(116,495)	(116,495)	24,306	10/01/2013
345397-UC-5	FORD MOTOR CREDIT CO		09/06/2006	Various		7,255,000	8,000,000	7,982,160	6,800,504	1,184,954	1,387		1,186,341		7,986,845		(731,845)	(731,845)	432,725	01/15/2010
34527R-KE-2	FORDO 2004-A, A3		12/15/2006	SCHEDULED REDEMPTION		5,426,004	5,426,004	5,364,114	5,388,470		37,534		37,534		5,426,004				93,995	03/15/2008
34527R-KV-4	FORDO 2005-B, A2		06/02/2006	Various		15,954,088	15,964,929	15,964,525	15,964,835		94		94		15,964,929		(10,841)	(10,841)	202,831	09/15/2007
34527R-KW-2	FORDO 2005-B, A3		12/15/2006	SCHEDULED REDEMPTION		9,054,751	9,054,751	9,053,393	9,053,908		843		843		9,054,751				353,533	01/15/2009
354613-AC-5	FRANKLIN RESOURCES INC 0% 05/11/2031		05/30/2006	Various		1,974,099	3,000,000	2,091,360	1,935,720		(53,028)		(53,028)		1,882,692		91,408	91,408		05/11/2031
35687M-AE-7	FREESCALE SEMICONDUCTOR		08/03/2006	Various		4,458,500	4,400,000	4,672,750	4,603,764	31,990	(15,275)	159,587	(142,872)		4,460,892		(2,392)	(2,392)	288,597	07/15/2011
35242R-BE-3	FRNK 2004-1, A3		10/24/2006	J. P. MORGAN SECURITIES, INC.		14,806,055	15,000,000	14,999,507	14,999,713		120		120		14,999,833		(193,779)	(193,779)	539,500	03/15/2012
33743P-AN-7	FUSAM 1999-2, C		12/30/2005	GOLDMAN, SACHS & CO.		5,009,961	5,000,000	5,299,805	5,023,348		(1,943)		(1,943)		5,021,406		(11,445)	(11,445)	14,778	10/19/2008
361448-AC-7	GATX CORP 7.500000% 02/01/2007		12/19/2006	CITIGROUP GLOBAL MARKETS		438,977	350,000	423,599	415,720		(59,327)		(59,327)		356,394		82,583	82,583	36,531	02/01/2007
36962G-E7-5	GENERAL ELEC CAP CORP		06/06/2006	WARBURG DILLION READ LLC		7,612,640	8,000,000	7,959,760	7,776,832		17,814		17,814		7,794,646		(182,006)	(182,006)	177,556	12/01/2010
36962G-K9-4	GENERAL ELEC CAP CORP		05/18/2006	J. P. MORGAN SECURITIES, INC.		6,031,560	6,000,000	6,000,000	6,000,000						6,000,000		31,560	31,560	130,724	09/15/2014
370334-AS-3	GENERAL MILLS INC		10/06/2006	BEAR STEARNS SECURITIES CORP.		10,541,401	10,286,000	11,100,882	10,966,142		(76,294)		(76,294)		10,889,848		(348,446)	(348,446)	714,877	02/15/2012
370442-BB-0	GENERAL MOTORS		09/05/2006	Various		12,827,500	16,000,000	15,922,240	11,240,000		161,887		161,887		11,401,887		1,425,613	1,425,613	824,000	01/15/2011
370425-RU-6	GENL MOTORS ACCEPT CORP		04/03/2006	LEHMAN BROTHERS INC.		2,312,500	2,500,000	2,425,000	2,297,845	131,789	2,104		133,893		2,431,738		(119,238)	(119,238)	94,451	03/02/2011
370425-SC-5	GENL MOTORS ACCEPT CORP		02/01/2006	LEHMAN BROTHERS INC.		11,040,000	11,500,000	11,444,570	10,429,649	1,032,207	487		1,032,694		11,462,343		(422,343)	(422,343)	413,681	02/01/2012
370425-SE-1	GENL MOTORS ACCEPT CORP		10/12/2006	Various		9,712,500	10,000,000	10,600,230	9,013,340	1,468,294	(41,652)		1,426,642		10,439,982		(727,482)	(727,482)	698,958	08/28/2012
370425-SL-5	GENL MOTORS ACCEPT CORP		03/14/2006	BANK OF AMERICA		1,118,750	1,250,000	1,106,250	1,108,928		2,275		2,275		1,111,203		7,547	7,547	24,844	12/01/2014
37247D-AC-0	GENWORTH FINANCIAL INC		09/21/2006	SALOMON SMITH BARNEY		3,003,420	3,000,000	3,000,000	3,000,000						3,000,000		3,420	3,420	120,690	06/15/2007
37247D-AF-3	GENWORTH FINANCIAL INC		07/18/2006	WARBURG DILLION READ LLC		5,548,020	6,000,000	5,990,940	5,991,140		399		399		5,991,539		(443,519)	(443,519)	249,150	10/01/2015
372917-AM-6	GENZYME CORP 1.250000% 12/01/2023		11/13/2006	Various		1,622,387	1,500,000	1,514,330	1,507,965		(2,405)		(2,405)		1,505,560		116,827	116,827	13,238	12/01/2023
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023		11/13/2006	Various		895,481	820,000	833,325	829,012		(2,135)		(2,135)		826,878		68,603	68,603	8,002	12/01/2023
373298-BR-8	GEORGIA-PACIFIC		03/08/2006	MERRILL LYNCH CAPITAL MARKETS		957,500	1,000,000	1,138,750	907,500		241		241		907,741		49,759	49,759	25,403	11/15/2029
373298-BP-2	GEORGIA-PACIFIC CORP		04/18/2006	MORGAN STANLEY DEAN WITTER		1,490,000	1,600,000	1,721,000	1,418,000	2,000	865		2,865		1,420,865		69,135	69,135	45,111	06/01/2028
373298-BS-6	GEORGIA-PACIFIC CORP		02/03/2006	CALLED @ 100.756		1,007,560	1,000,000	1,032,500	1,006,250	5,066	(2,702)		2,364		1,008,614		(1,054)	(1,054)	16,250	05/15/2006
36156H-AC-2	GMAC EDUCATION LOAN FUNDING TRUST		12/08/2006	CALLED @ 100.00000000		250,000	250,000	250,000							250,000				4,122	06/01/2040
38141G-CG-7	GOLDMAN SACHS GROUP INC		09/28/2006	GOLDMAN, SACHS & CO.		10,178,900	10,000,000	10,096,900	10,071,171		(6,820)		(6,820)		10,064,351		114,549	114,549	620,667	09/01/2012
38141G-EA-8	GOLDMAN SACHS GROUP INC		06/12/2006	GOLDMAN, SACHS & CO.		9,445,400	10,000,000	9,714,900	9,718,278		11,137		11,137		9,729,415		(284,015)	(284,015)	469,792	01/15/2015
38143V-AA-7	GOLDMAN SACHS GROUP INC		01/03/2006	VARIOUS		4,694,516	5,000,000	4,694,516	4,694,516						4,694,516					
38143U-AP-6	GOLDMAN SACHS GROUP INC 1.500000% 07/23/		08/02/2006	CALLED @ 100.00		4,200,000	4,200,000	4,229,958	4,211,430		(11,430)		(11,430)		4,200,000				64,575	07/23/2009
382550-AQ-4	GOODYEAR TIRE & RUBBER 4.000000% 06/15/2		12/29/2006	DEUTSCHE BANK CAPITAL CORP.		1,355,790	750,000	1,043,460	1,016,424		(110,287)		(110,287)		906,137		449,653	449,653	31,583	06/15/2034
382550-AR-2	GOODYEAR TIRE & RUBBER 4.000000% 06/15/2		12/29/2006	DEUTSCHE BANK CAPITAL CORP.		451,930	250,000	320,000			(24,120)		(24,120)		295,880		156,050	156,050	10,564	06/15/2034
398905-AC-3	GROUP 1 AUTOMOTIVE INC		07/10/2006	Various		1,432,125	1,425,000	1,401,968	1,346,625	59,219	878		60,097		1,406,722		25,403	25,403	100,977	08/15/2013
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A		12/01/2006	SCHEDULED REDEMPTION		397,214	397,214	414,654	412,105		(14,892)		(14,892)		397,214				19,474	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A		12/01/2006	SCHEDULED REDEMPTION		119,239	119,239	124,940	124,506		(5,267)		(5,267)		119,239				5,748	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A		12/01/2006	SCHEDULED REDEMPTION		367,717	367,717	383,172	381,122		(13,406)		(13,406)		367,717				16,350	05/19/2027
36292R-AP-6	GSALT 2004-1, C		12/15/2006	SCHEDULED REDEMPTION		2,677,699	2,677,699	2,677,584	2,677,666		33		33		2,677,699				42,590	05/16/2011
36242D-3D-3	GSAMP 2005-S2, A		08/25/2006	SCHEDULED REDEMPTION		5,831,418	5,831,418	5,831,418	5,831,418						5,831,418				136,661	11/25/2034
362341-L3-1	GSAMP 2005-WMC A2A		12/26/2006	SCHEDULED REDEMPTION		7,092,644	7,092,644	7,092,644	7,092,644						7,092,644				234,086	12/25/2035
36244M-AA-9	GSAMP 2006-S4, A1		12/26/2006	SCHEDULED REDEMPTION		6,159,753	6,159,753	6,159,753							6,159,753				133,869	05/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36228F-CG-9	GSMPS 99-2 A1		12/01/2006	SCHEDULED REDEMPTION		526,154	526,154	540,949	539,903		(13,749)		(13,749)		526,154				23,660	09/19/2027
393513-AA-4	GT 2005-HE1, A1		12/26/2006	SCHEDULED REDEMPTION		3,519,586	3,519,586	3,519,586	3,519,586						3,519,586				103,322	12/25/2032
438120-AD-1	HAROT 2003-2, A4		12/21/2006	SCHEDULED REDEMPTION		10,500,000	10,500,000	10,310,930	10,432,042		67,958		67,958		10,500,000				172,498	10/21/2008
43812Y-AB-9	HAROT 2005-2, A2		06/02/2006	Various		24,971,081	25,000,000	24,998,785	24,999,574		348		348		24,999,922		(28,842)	(28,842)	319,790	08/15/2007
413627-AQ-3	HARRAHS OPERATING CO INC		05/17/2006	BARCLAYS BANK		2,949,300	3,000,000	2,974,260	2,979,956		1,556		1,556		2,981,512		(32,212)	(32,212)	147,125	07/01/2010
413627-AW-0	HARRAHS OPERATING CO INC		05/31/2006	J. P. MORGAN SECURITIES, INC.		2,773,320	3,000,000	2,980,470	2,980,766		496		496		2,981,262		(207,942)	(207,942)	118,354	10/01/2017
449182-AV-6	HART 2003-A, A4		12/15/2006	SCHEDULED REDEMPTION		1,676,850	1,676,850	1,676,752	1,676,820		30		30		1,676,850				47,199	10/15/2010
449182-BH-6	HART 2005-A, A2		12/15/2006	SCHEDULED REDEMPTION		4,014,380	4,014,380	4,014,084	4,014,223		157		157		4,014,380				103,305	06/16/2008
449182-BQ-6	HART 2006-A, A2		12/15/2006	SCHEDULED REDEMPTION		18,882,370	18,882,370	18,880,599			1,771		1,771		18,882,370				611,836	02/16/2009
40430H-CK-2	HASC 2005-I1, 2A1		12/26/2006	Various		3,057,035	3,057,035	3,057,035	3,098,348						3,057,035				103,892	11/25/2035
44179C-BL-9	HAT 2003-2, A4		12/17/2006	SCHEDULED REDEMPTION		2,381,067	2,381,067	2,380,341	2,381,067						2,381,067				64,589	12/17/2010
404119-AE-9	HCA INC		09/13/2006	Various		4,072,625	4,675,000	4,904,925	4,844,170	44,229	(11,340)	334,550	(301,661)		4,542,508		(469,883)	(469,883)	282,141	05/01/2012
404119-AH-2	HCA INC		07/19/2006	Various		539,718	575,000	602,071	592,874	7,105	(1,116)	52,958	(46,969)		545,905		(6,187)	(6,187)	39,783	07/15/2013
404119-AJ-8	HCA INC		04/25/2006	BARCLAYS BANK		2,419,300	2,500,000	2,538,845	2,538,417		(140)		(140)		2,538,277		(118,977)	(118,977)	89,583	11/06/2033
404119-AK-5	HCA INC		11/17/2006	TENDER OFFER		4,365,000	4,500,000	4,486,905	4,440,708	42,372	4,942		47,314		4,488,022		(123,022)	(123,022)	378,469	11/06/2008
404119-AP-4	HCA INC		07/19/2006	Various		2,805,779	3,100,000	3,095,391	3,095,130	229	1,570	243,936	(242,137)		2,852,992		(47,213)	(47,213)	202,566	01/15/2015
41283A-CD-9	HDMOT 2006-1, A1		12/15/2006	SCHEDULED REDEMPTION		15,142,755	15,142,755	15,142,157			598		598		15,142,755				400,436	06/15/2010
22541N-ZE-2	HEAT 2003-1, M2		12/26/2006	SCHEDULED REDEMPTION		79,072	79,072	79,467			(395)		(395)		79,072				1,036	06/25/2033
437084-KJ-4	HEAT 2005-3 2A1		12/26/2006	SCHEDULED REDEMPTION		4,441,821	4,441,821	4,441,821	4,441,821						4,441,821				104,746	08/25/2035
437084-LF-1	HEAT 2005-4, 2A1		12/26/2006	SCHEDULED REDEMPTION		10,389,066	10,389,066	10,389,066	10,389,066						10,389,066				298,619	10/25/2035
22541S-ES-3	HEMT 2004-2, M2		12/26/2006	SCHEDULED REDEMPTION		7,155,605	7,155,605	7,155,605	7,155,605						7,155,605				388,238	08/25/2034
225458-3Z-9	HEMT 2005-4, A1		12/26/2006	SCHEDULED REDEMPTION		12,817,713	12,817,713	12,817,713	12,817,713						12,817,713				371,905	01/25/2036
225470-QV-8	HEMT 2005-5, A1A		12/26/2006	SCHEDULED REDEMPTION		4,717,297	4,717,297	4,717,297	4,717,297						4,717,297				150,943	04/25/2036
2254W0-LG-8	HEMT 2005-HF1, A3A		12/26/2006	SCHEDULED REDEMPTION		5,759,516	5,759,516	5,759,516	5,759,516						5,759,516				171,493	02/25/2036
225470-XH-1	HEMT 2006-1, A-1B		12/26/2006	SCHEDULED REDEMPTION		5,275,782	5,275,782	5,275,782							5,275,782				142,159	05/25/2036
225470-W2-5	HEMT 2006-2, 1A1		12/25/2006	SCHEDULED REDEMPTION		9,367,241	9,367,241	9,364,306			2,935		2,935		9,367,241				225,106	07/25/2036
225470-W5-8	HEMT 2006-2, 2A1		12/26/2006	SCHEDULED REDEMPTION		3,279,182	3,279,182	3,279,182							3,279,182				80,273	07/25/2036
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034		03/13/2006	MORGAN STANLEY DEAN WITTER		1,170,300	1,000,000	1,000,000	1,000,000						1,000,000		170,300	170,300	17,583	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		06/30/2006	SCHEDULED REDEMPTION		200,000	200,000	201,194	200,593		(593)		(593)		200,000				8,550	06/30/2011
428040-BX-6	HERTZ CORPORATION		06/29/2006	DEUTSCHE BANK SECURITIES		2,045,000	2,000,000	2,000,000	2,000,000						2,000,000		45,000	45,000	95,653	01/01/2014
40430G-AE-0	HFCHC 2005-2, M1		04/11/2006	Various		1,558,792	1,554,626	1,554,626	1,554,626						1,554,626		4,166	4,166	24,230	01/20/2035
40430G-AF-7	HFCHC 2005-2, M2		04/11/2006	Various		2,338,517	2,331,939	2,331,939	2,331,939						2,331,939		6,577	6,577	36,563	01/20/2035
432848-AY-5	HILTON HOTELS CORP 3.375000% 04/15/2023		09/25/2006	MORGAN STANLEY DEAN WITTER		654,830	500,000	490,625	491,484		270		270		491,753		163,077	163,077	16,078	04/15/2023
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023		12/13/2006	Various		1,102,415	750,000	801,000	782,388		(12,466)		(12,466)		769,922		332,493	332,493	27,867	04/15/2023
43718U-AA-4	HLMLT 2006-1, A1		12/15/2006	SCHEDULED REDEMPTION		235,452	235,452	235,452							235,452				1,486	02/15/2037
43739E-AJ-6	HMBT 2004-2 A1		12/26/2006	SCHEDULED REDEMPTION		1,577,010	1,577,010	1,579,474			(2,464)		(2,464)		1,577,010				47,670	12/25/2034
404230-AF-4	HMH PROPERTIES		05/15/2006	CALLED @ 101.328		286,758	283,000	285,830	283,465		(296)		(296)		283,168		3,590	3,590	9,286	08/01/2008
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15		12/01/2006	Various		1,284,383	2,284,383	2,284,383	2,287,017		(69,066)	930,933	(999,999)		1,284,384		(1)	(1)	(676)	12/01/2015
40450#-AA-5	HOME DEPOT / HUGHES SUPPLY / MIAMI CTL,		12/10/2006	SCHEDULED REDEMPTION		95,645	95,645	95,645	95,645						95,645				3,490	02/10/2024
437076-AM-4	HOME DEPOT INC		06/12/2006	J. P. MORGAN SECURITIES, INC.		4,846,100	5,000,000	4,977,000	4,978,603		1,911		1,911		4,980,513		(134,413)	(134,413)	310,903	08/15/2010
44108E-AN-8	HOST MARRIOTT LP		12/29/2006	CALLED @ 102.7615		513,808	500,000	493,705	498,025		1,085		1,085		499,110		14,698	14,698	57,556	10/01/2007
44108E-AW-8	HOST MARRIOTT LP		09/05/2006	Various		3,026,250	3,000,000	3,082,500			(4,417)	114,658	(119,074)		2,963,426		62,824	62,824	118,417	08/15/2012
441812-KA-1	HOUSEHOLD FINANCE CORP		11/15/2006	GOLDMAN, SACHS & CO.		3,695,755	3,500,000	3,955,000	3,769,990		(29,662)		(29,662)		3,740,328		(44,573)	(44,573)	218,786	11/27/2012
441812-KD-5	HOUSEHOLD FINANCE CORP		11/15/2006	HSBC SECURITIES, INC.		4,846,900	5,000,000	4,698,250	4,755,804		23,784		23,784		4,779,588		67,312	67,312	319,965	07/15/2013
40429J-AG-2	HSBC FINANCE CORP		02/15/2006	LEHMAN BROTHERS INC.		10,011,300	10,000,000	10,003,200	10,002,909		(84)		(84)		10,002,825		8,475	8,475	131,719	05/10/2010
444903-AL-2	HUMAN GENOME SCIENCES 2.250000% 08/15/20		02/17/2006	CITIGROUP GLOBAL MARKETS		1,304,055	1,500,000	1,457,365	1,089,375		9,610		9,610		1,098,985		205,070	205,070	17,813	08/15/2012
45172H-AJ-8	IKON 2003-1, A4		12/15/2006	SCHEDULED REDEMPTION		3,361,217	3,361,217	3,360,926	3,361,158		59		59		3,361,217				78,601	07/15/2011
44965U-AA-2	ILFC E-CAPITAL TRUST II		01/03/2006	VARIOUS		4,994,850	5,000,000	4,994,850	4,994,850						4,994,850					12/21/2065
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%		10/01/2006	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000						400,000				9,558	01/01/2015
452106-AG-2	ILLINOIS POWER SPECIAL PURPOSE TRUST		01/17/2006	BARCLAYS BANK		10,359,344	10,150,000	9,669,510	9,999,132		3,308		3,308		10,002,440		356,904	356,904	39,825	12/25/2010
452277-AG-1	ILLINOIS STUDENT ASSISTANCE		02/01/2006	CITIGROUP GLOBAL MARKETS		7,800,000	7,800,000	7,800,000	7,800,000						7,800,000				52,592	03/01/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
452277-AM-8	ILLINOIS STUDENT ASSISTANCE		12/14/2006	CITIGROUP GLOBAL MARKETS		7,200,000	7,200,000	7,200,000	3,000,000						7,200,000				163,821	03/01/2035
45245W-AE-9	IMCLONE SYSTEMS 1.375000% 05/15/2024		09/11/2006	Various		1,745,000	2,000,000	1,954,930	1,672,500	285,155	1,314		286,469		1,958,969		(213,969)	(213,969)	21,733	05/15/2024
45256#-AA-0	IMPACT C.I.L. PARENT, LLC		12/22/2006	SCHEDULED REDEMPTION		210,357	210,357	216,587	215,487		(5,130)		(5,130)		210,357				23,036	08/22/2013
45255@-AD-7	IMPACT COMMUNITY CAPITAL SR NTS, DUE 203		03/01/2006	DIRECT		28,481	28,481	28,481	28,481						28,481		(28,481)	(28,481)	808	07/25/2031
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM		12/01/2006	SCHEDULED REDEMPTION		942,942	942,942	969,277	967,843		(24,900)		(24,900)		942,942				48,711	07/25/2031
437089-AA-3	INDS 2006-1, A-1		12/26/2006	SCHEDULED REDEMPTION		6,838,567	6,838,567	6,838,567							6,838,567				172,902	05/25/2036
456610-AC-8	INDX 2006-AR15 A3		12/26/2006	SCHEDULED REDEMPTION		377,518	377,518	377,518							377,518				9,145	07/25/2036
457985-AD-1	INTEGRA LIFESCIENCES HLD 2.500000% 03/15		03/03/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		850,164	700,000	770,000	745,444		(3,853)		(3,853)		741,590		108,574	108,574	8,410	03/15/2008
458140-AC-4	INTEL CORP 2.950000% 12/15/2035		11/29/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,060,675	1,160,000	1,166,250	1,166,246		(123)		(123)		1,166,123		(105,448)	(105,448)	33,079	12/15/2035
460690-AV-2	INTERPUBLIC GROUP CO INC		12/08/2006	Various		129,150	140,000	118,300			1,179	4,434	(3,256)		115,044		14,106	14,106	9,431	11/15/2014
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20		12/19/2006	Various		3,794,080	3,500,000	4,336,075	3,644,375	498,017	(90,411)	193,495	214,111		3,858,486		(64,406)	(64,406)	144,938	03/15/2023
46075#-AA-7	INTERSTATE BRANDS TERM B		01/12/2006	J. P. MORGAN SECURITIES, INC.		973,270	960,000	963,600	950,238	1	22,877		22,879		973,116		154	154	6,384	07/19/2007
46075#-AB-5	INTERSTATE BRANDS TERM C		01/12/2006	J. P. MORGAN SECURITIES, INC.		2,428,031	2,425,000	2,428,031	2,427,956	1	(54)		(53)		2,427,902		129	129	15,710	07/19/2007
459902-AM-4	INTL GAME TECHNOLOGY 0% 01/29/2033		07/24/2006	Various		2,481,020	3,500,000	2,278,930	2,196,496		(4,579)		(4,579)		2,191,918		289,102	289,102		01/29/2033
460146-BQ-5	INTL PAPER CO		08/09/2006	J. P. MORGAN SECURITIES, INC.		1,003,150	1,000,000	1,001,640	1,001,609		(121)		(121)		1,001,487		1,663	1,663	46,150	10/30/2012
460146-BY-8	INTL PAPER CO		05/10/2006	MORGAN STANLEY DEAN WITTER		9,391,600	10,000,000	9,879,320	9,567,869		34,192		34,192		9,602,061		(210,461)	(210,461)	248,889	04/01/2010
460254-AD-7	INTL RECTIFIER CORP 4.250000% 07/15/2007		06/06/2006	MCMAHAN SECURITIES CO LP		749,063	750,000	750,000	716,250	33,750			33,750		750,000		(938)	(938)	28,688	07/15/2007
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007		06/06/2006	MCMAHAN SECURITIES CO LP		749,063	750,000	615,525	708,959		11,226		11,226		720,185		28,877	28,877	28,688	07/15/2007
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2		04/19/2006	MCMAHAN SECURITIES CO LP		1,852,500	2,000,000	2,122,500	2,112,656		(6,138)		(6,138)		2,106,518		(254,018)	(254,018)	23,292	06/15/2025
46185R-AJ-9	INVITROGEN INC 2.000000% 08/01/2023		08/25/2006	WARBURG DILLION READ LLC		1,024,590	1,000,000	1,048,750			(3,930)		(3,930)		1,044,820		(20,230)	(20,230)	11,611	08/01/2023
464592-AG-9	ISLE OF CAPRI CASINOS		10/04/2006	Various		2,376,000	2,475,000	2,372,563	2,377,855	5,000	6,347	52,678	(41,331)		2,336,523		39,477	39,477	172,769	03/01/2014
450295-AE-0	ISP CHEMCO		02/16/2006	TENDER OFFER		1,324,150	1,250,000	1,242,275	1,244,566		64		64		1,244,630		79,520	79,520	92,578	07/01/2011
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2006	SCHEDULED REDEMPTION		212,207	212,207	212,207	212,207						212,207				13,178	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2006	SCHEDULED REDEMPTION		219,864	219,864	219,864	219,864						219,864				13,654	01/02/2020
47758P-AE-9	JO-ANN STORES INC		02/16/2006	Various		2,151,750	2,500,000	2,510,938	2,043,750		6,606		6,606		2,050,356		101,394	101,394	87,531	03/01/2012
24422E-PX-1	JOHN DEERE CAPITAL CORP		04/04/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		3,912,760	4,000,000	3,989,760	3,990,097		491		491		3,990,588		(77,828)	(77,828)	87,750	10/15/2010
46626L-BE-9	JPMAC 2005-WMC1, A2		12/26/2006	Various		10,394,521	10,394,521	10,394,521	10,563,644						10,394,521				318,336	09/25/2035
46625Y-UA-9	JPMCC 2005-LDP4, A4		01/12/2006	MERRILL LYNCH CAPITAL MARKETS		19,642,188	20,000,000	20,098,974	20,096,943		(378)		(378)		20,096,564		(454,376)	(454,376)	128,414	10/15/2042
466247-ER-0	JPMMT 2004-S1 1A7		08/17/2006	Various		20,168,474	20,694,312	20,910,957	20,864,065		(23,296)		(23,296)		20,840,769		(672,296)	(672,296)	714,846	09/25/2019
442488-AU-6	K HOVNANIAN ENTERPRSIES		06/06/2006	Various		687,143	750,000	744,375	705,830	38,978	388	57,065	(17,700)		688,131		(988)	(988)	35,938	01/15/2015
48666K-AH-2	KB HOME		03/15/2006	BARCLAYS BANK		573,025	625,000	614,063	589,294	25,754	213		25,966		615,260		(42,235)	(42,235)	22,860	02/01/2014
48666K-AK-5	KB HOME & BROAD HOME CRP		06/06/2006	Various		4,158,118	4,250,000	4,378,830	4,253,194	114,143	(3,309)	104,659	6,175		4,259,369		(101,251)	(101,251)	191,427	08/15/2011
486665-AB-8	KEANE INC 2.000000% 06/15/2013		07/21/2006	Various		2,438,253	2,500,000	2,429,475	2,212,500	223,976	4,355	57,584	170,747		2,383,247		55,006	55,006	26,633	06/15/2013
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2034		12/05/2006	Various		4,514,743	5,000,000	4,475,035	3,987,500	489,316	1,055		490,371		4,477,871		36,872	36,872	75,399	06/15/2034
49130N-AL-3	KENTUCKY HIGHER EDUCATION		02/09/2006	CITIGROUP GLOBAL MARKETS		9,550,000	9,550,000	9,550,000	9,550,000						9,550,000				64,614	05/01/2031
49130N-AN-9	KENTUCKY HIGHER EDUCATION		11/24/2006	CITIGROUP GLOBAL MARKETS		13,750,000	13,750,000	13,750,000	1,250,000						13,750,000				67,047	05/01/2032
492386-AU-1	KERR-MCGEE CORP		03/08/2006	MERRILL LYNCH CAPITAL MARKETS		6,109,296	5,800,000	5,673,496	5,607,689		616		616		5,608,306		500,990	500,990	255,914	07/01/2024
492386-AS-6	KERR-MCGEE CORP.		10/31/2006	Various		2,334,552	2,200,000	2,287,360	2,275,467		(7,814)	31,024	(38,837)		2,236,630		97,922	97,922	171,417	09/15/2011
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER		12/06/2006	CANTOR, FITZGERALD & CO.		764,225	770,000	787,325	666,050		7,954		7,954		674,004		90,221	90,221	83,417	11/01/2013
49446Q-AZ-4	KIMCO REALTY CORP		08/01/2006	MATURED		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				153,423	08/01/2006
49455W-AF-3	KINDER MORGAN FINANCE		05/30/2006	GOLDMAN, SACHS & CO.		2,590,230	3,000,000	2,997,780	2,997,781		11		11		2,997,792		(407,562)	(407,562)	92,267	01/05/2036
50075N-AC-8	KRAFT FOODS INC		08/31/2006	GOLDMAN, SACHS & CO.		5,326,700	5,000,000	5,081,050	5,076,712		(824)		(824)		5,075,888		250,812	250,812	275,347	11/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
501044-BZ-3	KROGER CO		10/12/2006	Various		9,148,625	8,500,000	8,441,860	8,444,779		473		473		8,445,252		703,373	703,373	555,208	04/01/2031
502413-AJ-6	L-3 COMMUNICATIONS CORP		12/18/2006	Various		1,038,750	1,000,000	1,057,500	1,052,076		(5,433)	39,933	(45,365)		1,006,710		32,040	32,040	77,521	06/15/2012
502413-AL-1	L-3 COMMUNICATIONS CORP		06/07/2006	Various		1,925,000	2,000,000	2,005,220	1,985,000	20,170	826	54,934	(33,938)		1,951,062		(26,062)	(26,062)	111,271	07/15/2013
502413-AS-6	L-3 COMMUNICATIONS CORP		06/07/2006	Various		424,125	450,000	456,750	436,500	19,661	158	26,230	(6,411)		430,089		(5,964)	(5,964)	24,014	01/15/2015
502424-AE-4	L-3 COMMUNICATIONS CORP 3.000000% 08/01/		06/12/2006	JEFFERIES & COMPANY, INC.		6,447,188	6,500,000	6,521,250	6,426,267	93,867	(2,174)		91,694		6,517,960		(70,773)	(70,773)	171,167	08/01/2035
51152#-AA-3	LAKEFRONT SRO 3% SR NTS, DUE 2010		02/16/2006	CALLED @ 100		175,000	175,000	175,000	175,000						175,000				2,421	06/01/2010
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201		06/15/2006	Various		2,000,938	1,750,000	1,690,855	1,697,177		3,748		3,748		1,700,925		300,013	300,013	49,993	12/31/2010
542391-BL-0	LBART 2003-C, A2		12/15/2006	SCHEDULED REDEMPTION		5,212,146	5,212,146	5,212,095	5,212,131		16		16		5,212,146				115,592	04/15/2010
542391-BZ-9	LBART 2005-A, A3		12/15/2006	SCHEDULED REDEMPTION		449,915	449,915	447,244	447,781		2,135		2,135		449,915				18,357	06/15/2010
542514-EX-8	LBMLT 2004-1, M4		04/11/2006	BANK OF AMERICA		4,033,594	4,000,000	4,000,000	4,000,000						4,000,000		33,594	33,594	68,546	03/25/2034
542514-EY-6	LBMLT 2004-1, M5		04/11/2006	DEUTSCHE BANK SECURITIES		10,090,625	10,000,000	10,011,719	10,007,926		(616)		(616)		10,007,309		83,316	83,316	174,448	03/25/2034
521865-AE-5	LEAR CORP		06/15/2006	Various		1,413,750	1,450,000	1,495,313	1,348,500		12,095		12,095		1,360,595		53,155	53,155	70,230	05/15/2009
52520Y-AZ-0	LEHMAN BROS		01/04/2006	VARIOUS		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000					08/19/2065
524908-DD-9	LEHMAN BROS HLDGS INC		04/19/2006	J. P. MORGAN SECURITIES, INC.		5,003,600	5,000,000	4,978,500	4,998,153		1,558		1,558		4,999,710		3,890	3,890	138,021	05/15/2006
52517P-D5-7	LEHMAN BROTHERS HOLDINGS		05/09/2006	LEHMAN BROTHERS INC.		12,766,875	13,000,000	12,942,020	12,942,297		2,873		2,873		12,945,169		(178,294)	(178,294)	201,458	01/14/2011
52517P-VM-0	LEHMAN BROTHERS HOLDINGS		07/14/2006	GOLDMAN, SACHS & CO.		11,389,440	12,000,000	12,055,600	11,655,828		34,501		34,501		11,690,329		(300,889)	(300,889)	333,958	11/30/2010
52517P-VU-2	LEHMAN BROTHERS HOLDINGS		08/04/2006	LEHMAN BROTHERS INC.		2,873,790	3,000,000	2,997,060	2,998,076		347		347		2,998,423		(124,633)	(124,633)	97,800	03/13/2009
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/		04/25/2006	LEHMAN BROTHERS INC.		513,750	500,000	461,000	465,139		2,501		2,501		467,640		46,110	46,110	590	05/08/2010
524908-NW-6	LEHMAN BROTHERS HOLDINGS .250000% 09/26/		05/25/2006	LEHMAN BROTHERS INC.		3,009,500	3,000,000	3,226,500	3,206,029		(30,324)		(30,324)		3,175,705		(166,205)	(166,205)	4,924	09/26/2008
524908-NU-0	LEHMAN BROTHERS HOLDINGS 1.000000% 09/07		11/17/2006	LEHMAN BROTHERS INC.		1,024,700	1,000,000	1,000,000	1,000,000						1,000,000		24,700	24,700	12,083	09/07/2012
524908-ML-1	LEHMAN BROTHERS HOLDINGS 1.600000% 11/05		01/26/2006	LEHMAN BROTHERS INC.		3,629,200	4,000,000	4,000,000	4,000,000						4,000,000		(370,800)	(370,800)	15,289	11/05/2011
526057-AS-3	LENNAR CORP		05/10/2006	Various		8,640,300	9,000,000	8,950,380	8,951,757		1,119		1,119		8,952,877		(312,577)	(312,577)	126,000	05/31/2015
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014		05/04/2006	JEFFERIES & COMPANY, INC.		583,000	400,000	394,000	394,405		204		204		394,609		188,391	188,391	8,500	04/15/2014
530718-AC-9	LIBERTY MEDIA CORP		03/20/2006	Various		944,400	1,000,000	935,000	931,761	3,410	1,561		4,971		936,732		7,668	7,668	48,767	05/15/2013
530718-AB-1	LIBERTY MEDIA CORP .750000% 03/30/2023		11/06/2006	KBC FINANCIAL PRODUCTS USA INC		1,345,397	1,150,000	1,288,301	1,213,951		(24,631)		(24,631)		1,189,321		156,076	156,076	23,095	03/30/2023
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023		11/06/2006	KBC FINANCIAL PRODUCTS USA INC		116,991	100,000	117,250	107,000	1,774	(3,410)		(1,637)		105,363		11,628	11,628	2,269	03/30/2023
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250000% 08/15/		12/18/2006	Various		857,438	950,000	953,705	865,688	87,859	(300)		87,559		953,246		(95,809)	(95,809)	33,058	08/15/2025
532776-AJ-0	LIN TELEVISION CORP		08/01/2006	Various		667,950	730,000	717,400	689,850		2,743	25,804	(23,061)		666,789		1,161	1,161	34,138	05/15/2013
532776-AR-2	LIN TELEVISION CORP		08/01/2006	Various		1,464,000	1,600,000	1,544,000	1,534,000	10,195	4,384	87,123	(72,544)		1,461,456		2,544	2,544	74,822	05/15/2013
534187-AR-0	LINCOLN NATIONAL CORP		10/19/2006	J. P. MORGAN SECURITIES, INC.		3,027,270	3,000,000	2,980,080			130		130		2,980,210		47,060	47,060	101,475	04/07/2036
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION		03/22/2006	SCHEDULED REDEMPTION		333,333	333,333	333,333	333,333						333,333				12,722	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION		06/02/2006	SCHEDULED REDEMPTION		333,333	333,333	333,333	333,333						333,333				13,119	06/02/2014
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		02/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		588,750	500,000	510,000	500,000						500,000		88,750	88,750	3,743	10/19/2021
502161-AG-7	LSI LOGIC CORP 4.000000% 11/01/2006		11/01/2006	Various		1,698,750	1,700,000	1,447,000	1,642,661		56,110		56,110		1,698,771		(21)	(21)	66,556	11/01/2006
549463-AG-2	LUCENT TECHNOLOGIES 2.750000% 06/15/2023		06/13/2006	Various		9,781,045	10,000,000	12,474,866	9,975,000	1,980,522	(186,952)		1,793,569		11,768,569		(1,987,524)	(1,987,524)	127,569	06/15/2023
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1		12/26/2006	SCHEDULED REDEMPTION		851,295	851,295	851,295							851,295				10,773	10/25/2046
552078-AL-1	LYONDELL CHEMICAL CO		09/20/2006	TENDER OFFER		2,484,450	2,500,000	2,636,688	2,576,092	8,809	(44,968)		(36,159)		2,539,933		(55,483)	(55,483)	288,221	05/01/2007
552078-AQ-0	LYONDELL CHEMICAL CO		12/15/2006	CALLED @ 102.375		332,719	325,000	341,250	334,330		(4,381)		(4,381)		329,949		2,770	2,770	30,875	12/15/2008
552078-AT-4	LYONDELL CHEMICAL CO		12/15/2006	CALLED @ 102.375		135,135	132,000	129,030	130,327		489		489		130,816		4,319	4,319	12,540	12/15/2008
57643L-JB-3	MABS 2005-HE1, A1		08/25/2006	SCHEDULED REDEMPTION		6,167,415	6,167,415	6,167,415	6,167,415						6,167,415				103,785	05/25/2035
57643L-HL-3	MABS 2005-OPT1, A3		10/25/2006	SCHEDULED REDEMPTION		4,599,364	4,599,364	4,599,364	4,599,364						4,599,364				90,657	03/25/2035
57643L-GT-7	MABS 2005-WMC1, A3		07/25/2006	SCHEDULED REDEMPTION		7,709,646	7,709,646	7,709,646	7,709,646						7,709,646				95,741	03/25/2035
55972F-AD-6	MAGNUM HUNTER RES		09/07/2006	RBC DOMINION SECURITIES		685,260	648,000	678,780	666,904		(2,675)		(2,675)		664,229		21,031	21,031	61,690	03/15/2012
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D		12/10/2006	SCHEDULED REDEMPTION		562,500	562,500	562,500	562,500						562,500				27,374	12/10/2013
564055-AM-3	MANOR CARE INC 2.125000% 08/01/2035		08/21/2006	MORGAN STANLEY DEAN WITTER		556,839	450,000	459,203			(1,083)		(1,083)		458,120		98,719	98,719	5,392	08/01/2035
576433-UF-1	MARM 2004-13 3A1		12/01/2006	SCHEDULED REDEMPTION		562,188	562,188	543,676			18,513		18,513		562,188				5,820	11/21/2034
571748-AP-7	MARSH & MCLENNAN COS INC		08/03/2006	GOLDMAN, SACHS & CO.		7,199,400	7,500,000	7,481,400	7,481,808		860		860		7,482,668		(283,268)	(283,268)	385,727	09/15/2015
574599-BB-1	MASCO CORP 0% 07/20/2031		09/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,477,150	7,500,000	3,290,450	3,435,225		51,955		51,955		3,487,179		(10,029)	(10,029)		07/20/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
576203-AG-8	MASSEY ENERGY CO		04/28/2006	GOLDMAN, SACHS & CO.		2,409,375	2,500,000	2,481,075	2,481,125				613		2,481,738		(72,363)	(72,363)	63,021	12/15/2013
577778-CB-7	MAY DEPARTMENT STORES CO		09/27/2006	J. P. MORGAN SECURITIES, INC.		4,507,785	4,500,000	4,495,140	4,495,319		100		100		4,495,419		12,366	12,366	363,256	07/15/2024
55264T-BV-2	MBNA CREDIT CARD MASTER NOTE T		01/17/2006	BARCLAYS BANK		4,791,797	5,000,000	4,758,789	4,874,625		2,666		2,666		4,877,291		(85,494)	(85,494)	13,368	10/15/2010
55262T-EF-6	MBNA MASTER CREDIT CARD TRUST		06/15/2006	CALLED @ 100.00000000		11,000,000	11,000,000	11,369,961	11,044,294		(44,294)		(44,294)		11,000,000				357,500	11/17/2008
55264T-AC-5	MBNAM CREDIT CARD MASTER TRUST 2001-A1 C		05/15/2006	CALLED @ 100.00000000		25,500,000	25,500,000	26,593,289	25,661,732		(161,732)		(161,732)		25,500,000				610,938	10/15/2008
55264T-AF-8	MBNAS 2001-C3, C3		07/15/2006	CALLED @ 100.00000000		3,635,000	3,635,000	3,902,870	3,687,221		(52,221)		(52,221)		3,635,000				138,887	12/15/2008
55264T-CS-8	MBNAS 2004-A7, A7		03/06/2006	GOLDMAN, SACHS & CO.		15,450,532	15,400,000	15,442,710	15,436,479		(1,806)		(1,806)		15,434,673		15,859	15,859	217,829	12/15/2011
55264T-CX-7	MBNAS 2005-A2, A2		03/06/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		25,039,063	25,000,000	25,000,000	25,000,000						25,000,000		39,063	39,063	352,034	10/15/2014
55264T-DG-3	MBNAS 2005-A7, A7		01/17/2006	BARCLAYS BANK		4,957,032	5,000,000	4,999,798	4,999,806		2		2		4,999,808		(42,777)	(42,777)	20,903	02/15/2011
552691-AA-5	MCI INC		02/21/2006	TENDER OFFER		16,564,000	16,400,000	16,635,000	16,512,749		(46,979)		(46,979)		16,465,770		98,230	98,230	346,168	05/01/2007
552691-AE-7	MCI INC		02/16/2006	TENDER OFFER		1,125,540	1,000,000	1,088,125	1,079,909		(1,554)		(1,554)		1,078,355		47,185	47,185	25,477	05/01/2014
583334-AA-5	MEADWESTVACO CORP		10/27/2006	Various		10,278,450	10,000,000	10,802,900	10,678,309		(61,466)		(61,466)		10,616,843		(338,393)	(338,393)	625,063	04/01/2012
58446V-AB-7	MEDIACOM BROADBAND		07/15/2006	CALLED @ 105.5611111		395,854	375,000	401,250	397,284		(2,986)		(2,986)		394,298		1,556	1,556	41,250	07/15/2013
58446V-AC-5	MEDIACOM BROADBD LLC/CRP		02/22/2006	EXCHANGE		1,852,500	2,000,000	1,918,600	1,852,500		1,302		1,302		1,853,802		(1,302)	(1,302)	59,972	10/15/2015
58446V-AE-1	MEDIACOM BROADBD LLC/CRP		05/10/2006	LEHMAN BROTHERS INC.		1,503,750	1,500,000	1,449,375			336		336		1,449,711		54,039	54,039	95,625	10/15/2015
58446M-AD-3	MEDIANEWS GROUP INC		10/17/2006	Various		885,000	1,000,000	994,668	922,500		6,724	50,804	(44,080)		878,420		6,580	6,580	83,052	04/01/2014
584699-AD-4	MEDIMMUNE INC 1.000000% 07/15/2023		06/28/2006	MORGAN STANLEY DEAN WITTER		1,995,000	2,000,000	1,890,275	1,901,345		2,537		2,537		1,903,882		91,118	91,118	19,333	07/15/2023
584699-AE-2	MEDIMMUNE INC 1.000000% 07/15/2023		06/28/2006	MORGAN STANLEY DEAN WITTER		1,995,000	2,000,000	1,902,500	1,910,770		2,301		2,301		1,913,072		81,928	81,928	19,333	07/15/2023
585055-AD-8	MEDTRONIC INC 1.250000% 09/15/2021		08/04/2006	Various		14,637,050	14,750,000	15,129,406	14,922,249		(52,445)		(52,445)		14,869,804		(232,754)	(232,754)	133,637	09/15/2021
589378-AA-6	MERCURY COMPUTER SYSTEMS 2.000000% 05/01		03/22/2006	SG COWEN SECURITIES CORP.		1,852,505	2,100,000	2,130,625	1,918,875	201,997	(1,474)		200,523		2,119,398		(266,893)	(266,893)	15,478	05/01/2024
589378-AB-4	MERCURY COMPUTER SYSTEMS 2.000000% 05/01		02/21/2006	SG COWEN SECURITIES CORP.		616,000	700,000	742,000	639,625	95,051	(1,520)		93,531		733,156		(117,156)	(117,156)	4,394	05/01/2024
589405-AD-1	MERICUR INTERACTIVE CORP 0% 05/01/2008		11/01/2006	TENDER OFFER		3,217,500	3,000,000	2,887,429	2,907,648		32,599		32,599		2,940,247		277,253	277,253		05/01/2008
59000G-AA-8	MERITOR AUTOMOTIVE INC		11/01/2006	Various		298,518	300,000	313,500	279,750		2,002		2,002		281,752		16,766	16,766	14,819	02/15/2009
59018Y-UH-2	MERRILL LYNCH & CO		07/19/2006	MERRILL LYNCH CAPITAL MARKETS		9,566,100	10,000,000	9,966,500	9,974,613		3,630		3,630		9,978,243		(412,143)	(412,143)	359,792	09/10/2009
59018Y-UW-9	MERRILL LYNCH & CO		08/16/2006	GOLDMAN, SACHS & CO.		5,732,400	6,000,000	5,959,380	5,962,893		2,108		2,108		5,965,001		(232,601)	(232,601)	330,000	01/15/2015
59018Y-UX-7	MERRILL LYNCH & CO		03/02/2006	MERRILL LYNCH CAPITAL MARKETS		6,054,900	6,000,000	6,000,000	6,000,000						6,000,000		54,900	54,900	112,010	01/15/2015
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032		12/01/2006	Various		4,085,809	3,500,000	3,485,252	3,459,671		(4,149)		(4,149)		3,455,522		630,287	630,287		03/13/2032
590188-4E-5	MERRILL LYNCH & CO 1.822500% 04/13/2011		10/20/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		529,300	500,000	500,000							500,000		29,300	29,300	4,860	04/13/2011
552953-AE-1	MGM GRAND INC		09/21/2006	Various		2,106,000	2,025,000	2,121,500	2,106,251	3,664	(8,650)	42,487	(47,473)		2,058,778		47,222	47,222	195,504	02/01/2011
595112-AG-8	MICRON TECHNOLOGY 2.500000% 02/01/2010		01/19/2006	LEHMAN BROTHERS INC.		2,845,145	2,350,000	2,991,223	2,419,169		(23,386)		(23,386)		2,395,783		449,362	449,362	28,233	02/01/2010
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP		12/14/2006	CITIGROUP GLOBAL MARKETS		6,400,000	6,400,000	6,400,000							6,400,000				62,321	09/01/2030
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTANCE CORP		02/01/2006	CITIGROUP GLOBAL MARKETS		6,700,000	6,700,000	6,700,000	6,700,000						6,700,000				45,180	09/01/2033
606072-HP-4	MISSOURI HIGHER ED		01/13/2006	COMMERCE BANK		6,200,000	6,200,000	6,200,000	6,200,000						6,200,000				21,402	05/01/2044
606072-HR-0	MISSOURI HIGHER ED		08/24/2006	COMMERCE BANK		17,750,000	17,750,000	17,750,000	17,750,000						17,750,000				188,640	05/01/2044
59020U-WU-5	MLCC 2005-B A1		03/06/2006	Various		39,781,485	39,764,575	39,764,575	39,764,575						39,764,575		16,909	16,909	366,209	07/25/2030
59020U-VE-2	MLMI 2005-HE1, A2A		08/25/2006	Various		6,640,051	6,640,051	6,640,051	6,640,051						6,640,051				109,703	02/25/2036
59020U-R9-8	MLMI 2005-HE2, A-2A		12/26/2006	SCHEDULED REDEMPTION		6,597,367	6,597,367	6,597,367	6,597,367						6,597,367				189,284	09/25/2036
59020U-WD-3	MLMI 2005-WMC2, A2A		07/25/2006	SCHEDULED REDEMPTION		7,748,783	7,748,783	7,748,783	7,748,783						7,748,783				110,404	04/25/2036
59022H-FY-3	MLMT 2005-MKB2, A4		01/12/2006	MORGAN STANLEY DEAN WITTER		10,029,297	10,000,000	10,280,469	10,273,547		(1,175)		(1,175)		10,272,372		(243,075)	(243,075)	67,941	09/12/2042
612130-GY-4	MONTANA HIGHER EDUCATION CORP		10/26/2006	CITIGROUP GLOBAL MARKETS		9,700,000	9,700,000	9,700,000							9,700,000				125,222	12/01/2034
617446-HR-3	MORGAN STANLEY		10/11/2006	MORGAN STANLEY DEAN WITTER		9,889,800	10,000,000	9,962,300	9,971,082		2,684		2,684		9,973,766		(83,966)	(83,966)	596,250	03/01/2013
61746R-BX-8	MSAC 2003-HE1, M3		12/26/2006	SCHEDULED REDEMPTION		1,128,408	1,128,408	1,137,665			(9,256)		(9,256)		1,128,408				21,839	05/25/2033
61744C-JH-0	MSAC 2004-OP1, M5		04/11/2006	BANK OF AMERICA		5,066,407	5,000,000	5,000,000	5,000,000						5,000,000		66,407	66,407	86,448	11/25/2034
61746W-HY-9	MSDWC 2001-NC2, M1		12/26/2006	SCHEDULED REDEMPTION		356,818	356,818	357,264			(446)		(446)		356,818				5,026	01/25/2032
61746W-WL-0	MSDWC 2002-AM3, M2		12/26/2006	SCHEDULED REDEMPTION		993,599	993,599	1,001,827			(8,228)		(8,228)		993,599				16,678	02/25/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
61744C-QG-4	MSHEL 2005-2, A2A		12/26/2006	SCHEDULED REDEMPTION		7,647,857	7,647,857	7,647,857	7,647,857						7,647,857				220,332	05/25/2035
57164U-AA-3	MVCOT 2006-2A A		12/20/2006	SCHEDULED REDEMPTION		705,073	705,073	705,063			11		11		705,073					10/20/2028
628530-AE-7	MYLAN LABORATORIES INC		11/01/2006	Various		1,485,000	1,500,000	1,505,625	1,501,875	3,327	4,795	75,954	(67,833)		1,434,042		50,958	50,958	111,406	08/15/2010
628530-AF-4	MYLAN LABORATORIES INC		03/15/2006	MERRILL LYNCH CAPITAL MARKETS		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				84,646	08/15/2015
629568-AF-3	NABORS INDUSTRIES INC 0% 02/05/2021		01/17/2006	WARBURG DILLION READ LLC		1,718,750	2,500,000	1,671,875	1,702,759		2,289		2,289		1,705,048		13,702	13,702		02/05/2021
638902-AM-8	NAVISTAR FINANCIAL CORP 4.750000% 04/01/		02/28/2006	CITIGROUP GLOBAL MARKETS		3,142,125	3,150,000	3,363,475	2,819,250	379,416	(4,078)		375,337		3,194,587		(52,462)	(52,462)	63,175	04/01/2009
63934E-AH-1	NAVISTAR INTERNATIONAL		02/10/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		850,000	850,000	844,254	809,625	35,670	87		35,757		845,382		4,618	4,618	10,625	06/15/2011
63934E-AG-3	NAVISTAR INTERNATIONAL 2.500000% 12/15/2		06/28/2006	MCMAHAN SECURITIES CO LP		2,395,200	2,400,000	2,749,542	2,412,000	194,944	(54,692)		140,252		2,552,252		(157,052)	(157,052)	33,000	12/15/2007
63934E-AE-8	NAVISTAR INTL		01/25/2006	DEUTSCHE BANK SECURITIES		1,515,000	1,500,000	1,567,500	1,522,500	2,458	(4,825)		(2,367)		1,520,133		(5,133)	(5,133)	23,047	06/01/2006
63936W-AD-8	NAVOT 2003-A, A4		12/15/2006	SCHEDULED REDEMPTION		1,885,677	1,885,677	1,885,542	1,885,636		40		40		1,885,677				31,433	11/15/2009
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15		09/25/2006	Various		2,329,291	1,650,000	1,712,865	1,708,222		(4,956)		(4,956)		1,703,265		626,025	626,025	16,259	11/15/2024
63543P-AU-0	NCSLT 2004-2, A1		03/06/2006	Various		11,273,117	11,265,249	11,270,969	11,269,160		(660)		(660)		11,268,500		4,618	4,618	98,999	04/25/2023
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN		10/01/2006	SCHEDULED REDEMPTION		1,200,637	1,200,637	1,200,637	1,200,637						1,200,637				42,398	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS		10/01/2006	SCHEDULED REDEMPTION		101,587	101,587	101,587	101,587						101,587				2,822	07/15/2012
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-		10/01/2006	SCHEDULED REDEMPTION		174,852	174,852	174,852	174,852						174,852				5,326	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-		10/01/2006	SCHEDULED REDEMPTION		8,162	8,162	8,162	8,162						8,162				265	03/28/2010
640268-AH-1	NEKTAR THERAPEUTICS 3.250000% 09/28/2012		12/07/2006	MCMAHAN SECURITIES CO LP		1,055,000	1,000,000	1,157,500			(17,536)		(17,536)		1,139,964		(84,964)	(84,964)	39,181	09/28/2012
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		10/18/2006	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,550,000	8,550,000	8,550,000	8,550,000						8,550,000				195,922	12/01/2035
652482-AZ-3	NEWS AMERICA INC 0% 02/28/2021		02/28/2006	TENDER OFFER		3,862,625	6,500,000	3,772,500	3,847,205		15,420		15,420		3,862,625					02/28/2021
65336Y-AB-9	NEXSTAR FINANCE INC		11/16/2006	Various		5,001,875	5,325,000	5,011,989	3,546,860		15,290		15,290		4,863,526		138,349	138,349	267,594	01/15/2014
63615#-AA-9	NFL 6.69% SR NTS		10/15/2006	SCHEDULED REDEMPTION		578,300	578,300	632,712	627,394		(49,094)		(49,094)		578,300				38,688	10/15/2016
66987W-CH-8	NHEL 2005-2, A2A		07/25/2006	Various		9,699,513	9,699,513	9,699,513	9,699,513						9,699,513				199,389	10/25/2035
66987X-GT-6	NHEL 2005-3, A2A		12/26/2006	SCHEDULED REDEMPTION		17,353,674	17,353,674	17,353,674	17,353,674						17,353,674				526,243	01/25/2036
62913N-AA-3	NHSA 1999-1 LLC		11/01/2006	SCHEDULED REDEMPTION		709,912	709,912	709,912	709,912						709,912				22,493	07/01/2032
655844-AU-2	NORFOLK SOUTHERN CORP		03/21/2006	LEHMAN BROTHERS INC.		4,512,909	4,559,000	4,200,065	4,234,826		6,463		6,463		4,241,289		271,620	271,620	124,494	09/17/2014
655844-AX-6	NORFOLK SOUTHERN CORP		12/08/2006	BEAR STEARNS SECURITIES CORP.		6,905,010	7,000,000	7,160,370	7,158,983		(3,304)		(3,304)		7,155,679		(250,669)	(250,669)	423,313	05/17/2029
658262-EJ-5	NORTH CAROLINA STATE EDUCATION ASSISTANC		12/18/2006	DAIN RAUSCHER INCORPORATED		44,900,000	44,900,000	44,900,000							44,900,000				614,013	07/01/2036
667294-AY-8	NORTHWEST AIRLINES INC		01/30/2006	SALOMON SMITH BARNEY		6,569,846	8,161,300	6,345,411	6,340,052	17,164	22,874		40,038		6,380,090		189,756	189,756	210,972	04/01/2017
995542-9B-5	NORTHWEST AIRLINES TRANCHE A		08/21/2006	Various		2,250,000	2,250,000	2,259,057	2,259,927		(9,928)		(9,927)		2,250,000				156,230	11/23/2009
995542-9C-3	NORTHWEST AIRLINES TRANCHE B		08/21/2006	Various		990,000	990,000	998,172	998,713		(8,713)		(8,713)		990,000				148,711	11/23/2010
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B		12/26/2006	SCHEDULED REDEMPTION		1,656,656	1,656,656	1,655,735			921		921		1,656,656				41,945	09/25/2046
62936P-AB-9	NPS PHARMACEUTICALS INC 3.000000% 06/15/		05/03/2006	CITIGROUP GLOBAL MARKETS		1,267,500	1,500,000	1,533,270	1,293,750	213,194	(5,219)		207,976		1,501,726		(234,226)	(234,226)	17,875	06/15/2008
63860G-AA-9	NSTRN 2006-2 A		11/25/2006	SCHEDULED REDEMPTION		476,870	476,870	476,870							476,870				490	09/25/2036
67612W-AB-4	ODYSSEY RE HOLDINGS 4.375000% 06/15/2022		03/22/2006	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000	1,076,877	1,000,000						1,000,000				12,396	06/15/2022
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH		01/31/2006	DAIN RAUSCHER INCORPORATED		22,450,000	22,450,000	22,450,000	22,450,000						22,450,000				136,522	12/01/2031
670874-AF-3	OMI CORP 2.875000% 12/01/2024		07/19/2006	Various		2,786,565	3,000,000	2,865,844	2,685,000	184,675	2,670		187,345		2,872,345		(85,780)	(85,780)	52,349	12/01/2024
681919-AR-7	OMNICOM GROUP 0% 06/15/2033		07/27/2006	Various		8,543,406	8,750,000	8,547,178	8,539,063		3,837		3,837		8,542,900		506	506		06/15/2033
681919-AT-3	OMNICOM GROUP 0% 07/01/2038		07/27/2006	Various		1,224,013	1,250,000	1,219,575			(34,353)		(34,353)		1,185,221		38,791	38,791		07/01/2038
68389F-ET-7	OOMLT 2004-1, M2		04/11/2006	LEHMAN BROTHERS INC.		7,061,250	7,000,000	7,000,000	7,000,000						7,000,000		61,250	61,250	122,113	01/25/2034
671040-AE-3	OSI PHARMACEUTICALS INC 2.000000% 12/15/		04/10/2006	WARBURG DILLION READ LLC		1,757,280	1,500,000	1,500,000	1,500,000						1,500,000		257,280	257,280	9,333	12/15/2025
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST		12/14/2006	CITIGROUP GLOBAL MARKETS		30,000,000	30,000,000	30,000,000	10,100,000						30,000,000				885,785	06/01/2036
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1		05/26/2006	CITIGROUP GLOBAL MARKETS		26,400,000	26,400,000	26,400,000	26,400,000						26,400,000				420,481	12/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
700690-AL-4	PARK PLACE ENT		10/02/2006	MORGAN STANLEY DEAN WITTER		1,919,000	1,900,000	1,939,344	405,777		504		504		1,949,499		(30,499)	(30,499)	92,535	05/15/2011
69316Y-AA-7	PBG EQUIP TR A		12/20/2006	Various		364,794	364,794	364,760	367,198		17		17		364,794				7,514	01/20/2012
71085P-BV-4	PCHLT 2005-2, 1A1		04/25/2006	SCHEDULED REDEMPTION		6,316,118	6,316,118	6,316,118	6,316,118						6,316,118				58,858	05/25/2035
71085P-CL-5	PCHLT 2005-3, 1A1		08/25/2006	SCHEDULED REDEMPTION		10,598,190	10,598,190	10,598,190	10,598,190						10,598,190				175,230	08/25/2035
705220-AG-6	PECO ENERGY TRANSITION TRUST		01/17/2006	BARCLAYS BANK		23,642,383	23,000,000	23,260,489	23,173,536		(4,064)		(4,064)		23,169,472		472,911	472,911	544,378	03/01/2009
705220-AF-8	PECO ENERGY TRANSITION TRUST 1999A-A6		09/01/2006	SCHEDULED REDEMPTION		5,258,086	5,258,086	5,251,335	5,257,207		879		879		5,258,086				318,114	03/01/2009
708130-AA-7	PENNEY (JC) CO INC		02/27/2006	DEUTSCHE BANK SECURITIES		2,992,688	2,750,000	3,044,063	3,010,543	4,924	(9,611)		(4,687)		3,005,856		(13,168)	(13,168)	110,611	03/01/2010
708160-BE-5	PENNEY (JC) CO INC		03/01/2006	DEUTSCHE BANK SECURITIES		2,376,393	2,125,000	2,176,875	2,174,862		(274)		(274)		2,174,588		201,805	201,805	46,238	11/15/2023
708160-BS-4	PENNEY (JC) CO INC		02/27/2006	DEUTSCHE BANK SECURITIES		2,007,530	1,750,000	1,902,500	1,901,559		(246)		(246)		1,901,313		106,217	106,217	54,318	04/01/2037
708160-BY-1	PENNEY (JC) CO INC		03/16/2006	BANK OF AMERICA		1,829,835	1,575,000	1,598,188	1,606,322		(1,018)		(1,018)		1,605,304		224,531	224,531	90,563	08/01/2012
71722T-AB-0	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		12/15/2006	Various		9,700,000	9,700,000	9,700,000							9,700,000				174,887	07/25/2042
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		03/02/2006	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		9,150,000	9,150,000	9,150,000	9,150,000						9,150,000				88,727	04/25/2044
69336R-CP-3	PHHMC 2005-6 A3		12/01/2006	SCHEDULED REDEMPTION		227,257	227,257	222,499			4,758		4,758		227,257				2,092	11/18/2035
719405-AE-2	PHOTRONICS INC 2.250000% 04/15/2008		05/16/2006	MORGAN STANLEY DEAN WITTER		924,173	750,000	912,406	830,625	30,004	(19,274)		10,730		841,355		82,817	82,817	10,031	04/15/2008
719405-AC-6	PHOTRONICS INC 4.750000% 12/15/2006		08/03/2006	BNY CAPITAL MARKETS		2,733,500	2,750,000	2,634,875	2,704,756	12,500	20,384		32,884		2,737,640		(4,140)	(4,140)	84,543	12/15/2006
720830-AB-4	PIERRE FOODS INC		01/31/2006	LEHMAN BROTHERS INC.		1,644,000	1,600,000	1,616,766	1,613,700	435	(224)		211		1,613,911		30,089	30,089	86,900	07/15/2012
69347B-AG-7	PNC STUDENT LOAN TRUST I 1997-2 A-7		07/25/2006	SCHEDULED REDEMPTION		1,653,000	1,653,000	1,653,000	1,653,000						1,653,000				53,521	01/25/2007
73316P-FA-3	POPLR 2005-4, AV1		12/26/2006	SCHEDULED REDEMPTION		9,336,267	9,336,267	9,336,267	9,336,267						9,336,267				288,419	09/25/2035
73316P-GS-3	POPLR 2005-5, AV2A		12/26/2006	SCHEDULED REDEMPTION		3,468,323	3,468,323	3,468,323	3,468,323						3,468,323				120,149	11/25/2035
73316P-FM-7	POPLR 2005-C, AF-1		12/26/2006	SCHEDULED REDEMPTION		5,066,174	5,066,174	5,066,174	5,066,174						5,066,174				169,812	11/25/2035
73316P-JS-0	POPLR 2006-A, A1		12/26/2006	SCHEDULED REDEMPTION		6,455,601	6,455,601	6,455,601							6,455,601				203,651	02/25/2036
73316M-AA-5	POPLR 2006-C, A-1		12/26/2006	SCHEDULED REDEMPTION		3,828,879	3,828,879	3,828,879							3,828,879				84,705	07/25/2036
73318E-AK-9	POPULAR NORTH AMER INC		04/03/2006	J. P. MORGAN SECURITIES, INC.		6,726,090	7,000,000	6,998,810	6,999,315		62		62		6,999,378		(273,288)	(273,288)	139,392	10/01/2008
739363-AD-1	POWERWAVE TECHNOLOGIES 1.875000% 11/15/2		08/01/2006	KBC FINANCIAL PRODUCTS USA INC		1,571,073	1,750,000	2,067,963	2,057,855		(31,417)		(31,417)		2,026,438		(455,366)	(455,366)	20,872	11/15/2024
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD		12/31/2006	SCHEDULED REDEMPTION		359,767	359,767	370,383	369,525		(9,759)		(9,759)		359,767				13,122	12/31/2022
69350E-AG-5	PPL 1999-1 A7		12/25/2006	SCHEDULED REDEMPTION		6,321,247	6,321,247	6,320,925	6,321,199		48		48		6,321,247				357,930	06/25/2009
70069F-LT-2	PPSI 2005-WCW3, A2A		09/25/2006	SCHEDULED REDEMPTION		6,376,564	6,376,564	6,376,564	6,376,564						6,376,564				130,653	08/25/2035
70069F-HQ-3	PPSI 2005-WHQ2, A2H		06/26/2006	SCHEDULED REDEMPTION		13,220,804	13,220,804	13,220,804	13,220,804						13,220,804				160,658	05/25/2035
74153W-AN-9	PRICOA GLOBAL FUNDING 1		05/17/2006	DEUTSCHE BANK SECURITIES		9,561,000	10,000,000	9,999,100	9,745,290		22,949		22,949		9,768,239		(207,239)	(207,239)	360,500	01/15/2010
744320-AB-8	PRUDENTIAL FINANCIAL INC 1.572300% 11/15		08/15/2006	GOLDMAN, SACHS & CO.		988,870	1,000,000	985,000	985,049		226		226		985,275		3,595	3,595	15,290	11/15/2035
69366A-AA-8	PSS WORLD MEDICAL INC 2.250000% 03/15/20		07/10/2006	CIBC WORLD MARKETS		1,278,354	1,100,000	1,123,704	1,091,750	23,992	(2,180)		21,812		1,113,562		164,792	164,792	18,431	03/15/2024
745867-AM-3	PULTE HOMES INC		03/24/2006	GOLDMAN, SACHS & CO.		5,492,950	5,000,000	5,355,850	5,349,154		(1,101)		(1,101)		5,348,053		144,897	144,897	113,750	06/15/2032
745867-AS-0	PULTE HOMES INC		05/08/2006	MORGAN STANLEY DEAN WITTER		1,818,840	2,000,000	1,935,340	1,938,833		1,881		1,881		1,940,714		(121,874)	(121,874)	76,844	02/15/2015
745867-AT-8	PULTE HOMES INC		03/24/2006	SALOMON SMITH BARNEY		3,129,875	3,500,000	3,490,760	3,201,772		838		838		3,202,610		(72,735)	(72,735)	130,667	02/15/2035
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15		09/21/2006	Various		1,953,360	1,400,000	1,400,000	1,400,000						1,400,000		553,360	553,360	25,919	11/15/2025
74913G-AC-9	QWEST CORP		01/18/2006	J. P. MORGAN SECURITIES, INC.		5,600,000	5,000,000	4,887,050	4,925,704		544		544		4,926,248		673,752	673,752	157,778	03/15/2012
75040P-AF-5	RADIO ONE INC		09/06/2006	Various		6,008,338	5,905,000	6,380,019	4,444,556	9,083	(75,124)		(66,041)		6,150,903		(142,566)	(142,566)	548,477	07/01/2011
75040P-AJ-7	RADIO ONE INC		05/11/2006	WACHOVIA SECURITIES		2,356,250	2,500,000	2,475,000	2,428,125	48,231	994		49,224		2,477,349		(121,099)	(121,099)	119,974	02/15/2013
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010		12/22/2006	SCHEDULED REDEMPTION		600,000	600,000	600,000	600,000						600,000				25,440	12/22/2010
759950-FV-5	RAMC 2005-4, A1A		12/26/2006	SCHEDULED REDEMPTION		13,199,605	13,199,605	13,199,605	13,199,605						13,199,605				493,502	02/25/2036
760985-JP-7	RAMP 2002-RS2 MII1		06/02/2006	Various		2,169,674	2,173,627	2,172,570	2,172,923		349		349		2,173,273		(3,599)	(3,599)	57,334	03/25/2032
760985-D8-1	RAMP 2003-RS10, MII2		04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		15,281,250	15,000,000	15,000,000	15,000,000						15,000,000		281,250	281,250	289,422	11/25/2033
760985-B3-4	RAMP 2003-RS9, MII-1		04/11/2006	SALOMON SMITH BARNEY		6,028,125	6,000,000	6,000,000	6,000,000						6,000,000		28,125	28,125	96,524	10/25/2033
760985-B4-2	RAMP 2003-RS9, MII-2		04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		8,150,000	8,000,000	8,000,000	8,000,000						8,000,000		150,000	150,000	156,818	10/25/2033
760985-WR-8	RAMP 2003-RZ3, M1		12/01/2006	SCHEDULED REDEMPTION		2,464,710	2,464,710	2,463,637	2,464,136		574		574		2,464,710				94,211	06/25/2033
760985-YW-5	RAMP 2003-RZ4, M1		12/01/2006	SCHEDULED REDEMPTION		3,733,886	3,733,886	3,725,281	3,728,396		5,490		5,490		3,733,886				196,776	10/25/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
76110W-JP-2	RASC 2000-KS2 AI5		10/01/2006	SCHEDULED REDEMPTION		6,885,277	6,885,277	7,413,507	6,924,246		(38,969)		(38,969)		6,885,277				421,326	03/25/2031
76110W-MB-9	RASC 2001-KS3, AI5		12/01/2006	SCHEDULED REDEMPTION		484,139	484,139	485,955			(1,816)		(1,816)		484,139				5,229	09/25/2031
76110W-VE-3	RASC 2003-KS10, MII2		04/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,046,875	5,000,000	5,000,000	5,000,000						5,000,000		46,875	46,875	91,078	12/25/2033
76110W-VW-3	RASC 2003-KS11, MII2		04/11/2006	BANK OF AMERICA		5,041,407	5,000,000	5,000,000	5,000,000						5,000,000		41,407	41,407	88,766	01/25/2034
74924P-AN-2	RASC 2004-KS1, MII2		04/11/2006	LEHMAN BROTHERS INC.		17,375,332	17,250,000	17,243,135	17,245,466		499		499		17,245,965		129,367	129,367	298,263	02/25/2034
45661E-DT-8	RAST 2006-A4 2A3		12/01/2006	SCHEDULED REDEMPTION		2,056,644	2,056,644	2,058,572			(1,928)		(1,928)		2,056,644				50,157	05/25/2036
44440*-AB-2	RAYTHEON/HUGHES AIR/ AURORA IRE - BC		09/30/2006	SCHEDULED REDEMPTION		57,518	57,518	63,723	60,570		(3,052)		(3,052)		57,518				5,959	09/30/2012
44440*-AA-4	RAYTHEON/HUGHES AIR/AURORA IRE		09/30/2006	SCHEDULED REDEMPTION		119,141	119,141	131,994	125,464		(6,323)		(6,323)		119,141				12,343	09/30/2012
44440*-AC-0	RAYTHEON/HUGHES AIR/AURORA IRE - SB		09/30/2006	SCHEDULED REDEMPTION		120,484	120,484	133,482	128,881		(8,397)		(8,397)		120,484				12,482	09/30/2012
44440*-AD-8	RAYTHEON/HUGHES AIR/AURORA IRE - SC		09/30/2006	SCHEDULED REDEMPTION		56,898	56,898	63,036	59,568		(2,670)		(2,670)		56,898				5,895	09/30/2012
756577-AB-8	RED HAT INC .500000% 01/15/2024		07/31/2006	Various		1,946,615	1,700,000	1,373,515	1,382,570		6,586		6,586		1,389,156		557,459	557,459	7,625	01/15/2024
758110-AH-3	REEBOK INTL LTD 2.000000% 05/01/2024		01/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		1,713,300	1,500,000	1,497,725	1,497,061		(41)		(41)		1,497,020		216,280	216,280	7,083	05/01/2024
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024		05/04/2006	BANK OF AMERICA SECURITIES LLC		588,024	300,000	309,815	306,898		(744)		(744)		306,154		281,870	281,870	5,363	03/15/2024
758766-AB-5	REGAL ENTERTAINMENT GRP 3.750000% 05/15/		10/13/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		1,484,035	1,100,000	1,402,250	1,296,620	10,707	(49,448)		(38,741)		1,257,879		226,156	226,156	24,641	05/15/2008
759351-AE-9	REINSURANCE GRP OF AMER		01/03/2006	VARIOUS		2,989,801	3,000,000	2,989,801	2,989,801						2,989,801					12/15/2065
76113B-AE-9	RESIDENTIAL CAPITAL CORP		04/11/2006	BARCLAYS BANK		3,081,630	3,000,000	2,981,550	2,982,228		398		398		2,982,626		99,004	99,004	64,740	06/30/2015
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201		11/28/2006	Various		3,219,279	2,750,000	2,848,075	2,526,563	268,994	1,779		270,773		2,797,336		421,943	421,943	41,588	07/01/2010
76110V-KG-2	RFMS2 2002-HS2		12/01/2006	SCHEDULED REDEMPTION		811,490	811,490	811,402	811,490						811,490				45,094	01/25/2032
76110V-MQ-8	RFMS2 2003-HS2, AI2		06/01/2006	SCHEDULED REDEMPTION		8,990,233	8,990,233	8,810,428	8,918,395		71,838		71,838		8,990,233				57,395	03/25/2018
768369-AB-6	RIVER ROCK ENTERTAINMENT		09/14/2006	KBC FINANCIAL PRODUCTS USA INC		1,493,500	1,400,000	1,469,443	1,453,253		(9,185)		(9,185)		1,444,069		49,431	49,431	120,304	11/01/2011
780153-AK-8	ROYAL CARIBBEAN CRUISES 0% 02/02/2021		06/19/2006	REDEMPTION		3,842,703	7,769,000	4,056,160	3,811,082		24,414		24,414		3,835,496		7,207	7,207		02/02/2021
81375W-AC-0	SABR 2004-OP1, M2		04/11/2006	GREENWICH CAPITAL MARKETS, INC.		7,061,250	7,000,000	7,000,000	7,000,000						7,000,000		61,250	61,250	122,113	02/25/2034
81375W-DP-8	SABR 2005-FR1, A2A		04/25/2006	SCHEDULED REDEMPTION		2,029,322	2,029,322	2,029,322	2,029,322						2,029,322				17,774	12/25/2034
81375W-JR-8	SABR 2006-FR1, A-2A		12/26/2006	SCHEDULED REDEMPTION		2,536,412	2,536,412	2,536,412							2,536,412				73,829	11/25/2035
785778-QJ-3	SACO 2006-3, A1		12/26/2006	SCHEDULED REDEMPTION		7,778,494	7,778,494	7,778,494							7,778,494				213,024	04/25/2036
785779-AA-7	SACO 2006-6, A		12/26/2006	SCHEDULED REDEMPTION		5,029,055	5,029,055	5,029,055							5,029,055				110,151	06/25/2036
78577P-AA-1	SACO 2006-7, A1		12/26/2006	SCHEDULED REDEMPTION		4,026,988	4,026,988	4,026,988							4,026,988				80,776	07/25/2036
86360X-AA-8	SACO 2006-GEL3, A1		12/26/2006	SCHEDULED REDEMPTION		3,861,319	3,861,319	3,861,319							3,861,319				66,054	07/25/2036
86358E-VJ-2	SAIL 2005-HE2, A1		12/26/2006	SCHEDULED REDEMPTION		17,882,325	17,882,325	17,882,325	17,882,325						17,882,325				536,183	07/25/2035
79549B-GP-6	SAL SMITH BAR		12/07/2006	SALOMON SMITH BARNEY		10,155,500	10,000,000	9,933,200	9,976,527		10,088		10,088		9,986,616		168,884	168,884	861,250	02/15/2008
86360K-BL-1	SAMI 2006-AR3 3A3		12/26/2006	SCHEDULED REDEMPTION		8,501,796	8,501,796	8,501,796							8,501,796				157,585	02/25/2036
79604V-AM-7	SAMSONITE CORP		11/22/2006	Various		2,504,400	2,350,000	2,413,625	2,398,843	1,603	(8,593)		(6,990)		2,391,853		112,547	112,547	192,772	06/01/2011
798153-CU-4	SAN JOSE CAL FIN AUTH		12/01/2006	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				10,010	12/01/2024
800907-AF-4	SANMINA-SCI CORP		01/30/2006	MORGAN STANLEY DEAN WITTER		5,046,200	4,600,000	5,084,469	4,952,346		(12,516)		(12,516)		4,939,830		106,370	106,370	261,162	01/15/2010
800907-AJ-6	SANMINA-SCI CORP		02/15/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		4,138,750	4,300,000	4,174,406	4,078,265	102,766	1,715		104,481		4,182,745		(43,995)	(43,995)	137,063	03/01/2013
86359D-CG-0	SASCO 2005-NC2, A3		07/25/2006	SCHEDULED REDEMPTION		10,824,059	10,824,059	10,824,059	10,824,059						10,824,059				155,593	05/25/2035
86359D-AG-2	SASCO 2005-S2, A1		08/25/2006	SCHEDULED REDEMPTION		9,604,999	9,604,999	9,604,999	9,604,999						9,604,999				145,058	06/25/2035
78387G-AM-5	SBC COMMUNICATIONS		01/04/2006	SALOMON SMITH BARNEY		4,160,600	4,000,000	3,989,960	3,990,121		3		3		3,990,124		170,476	170,476	17,200	06/15/2034
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202		05/16/2006	MORGAN STANLEY DEAN WITTER		689,555	500,000	532,150	531,214		(2,745)		(2,745)		528,469		161,086	161,086	1,750	12/01/2024
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033		01/12/2006	LEHMAN BROTHERS INC.		991,250	1,000,000	1,000,000	1,000,000						1,000,000		(8,750)	(8,750)	1,500	06/30/2033
813768-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST		09/15/2006	PRINCIPAL PAYMENT		631	631	628							631		631	631		12/15/2005
81721M-AB-5	SENIOR HOUSING PROPS TR		01/09/2006	CALLED @ 107.88		1,029,175	954,000	952,149	952,430		3		3		952,433		76,742	76,742	17,482	04/15/2015
817523-AB-9	SEROLOGICALS CORP 4.750000% 08/15/2033		04/25/2006	BANK OF AMERICA SECURITIES LLC		1,572,460	750,000	1,065,441	1,061,644		(42,693)		(42,693)		1,018,951		553,509	553,509	25,036	08/15/2033
817565-AR-5	SERVICE CORP INTL		06/02/2006	MORGAN STANLEY DEAN WITTER		923,844	925,000	832,500	885,213		7,250		7,250		892,463		31,380	31,380	43,758	03/15/2008
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC.		01/02/2006	SCHEDULED REDEMPTION		104,003	104,003	109,377	108,523		(4,521)		(4,521)		104,003				6,063	01/02/2020
829226-AL-3	SINCLAIR BROADCAST GROUP		02/16/2006	KBC FINANCIAL PRODUCTS USA INC		314,250	300,000	300,000	300,000						300,000		14,250	14,250	4,885	12/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
829226-AU-3	SINCLAIR BROADCAST GROUP 4.875000% 07/15		05/18/2006	MCMAHAN SECURITIES CO LP		1,316,250	1,500,000	1,415,625	1,299,375	138,801	4,231		143,032		1,442,407		(126,157)	(126,157)	62,563	07/15/2018
78442F-BC-1	SLM CORP		10/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		12,689,170	13,000,000	12,995,710	12,739,870		75,231		75,231		12,815,101		(125,931)	(125,931)	600,510	08/15/2008
78442F-BK-3	SLM CORP		10/11/2006	Various		14,501,100	15,000,000	14,610,150	14,620,664		66,832		66,832		14,687,496		(186,396)	(186,396)	617,222	01/15/2009
78442P-AC-0	SLM CORP 3.110630% 07/25/2035		03/13/2006	MORGAN STANLEY DEAN WITTER		1,023,750	1,000,000	1,021,970	1,017,525		(2,236)		(2,236)		1,015,289		8,461	8,461	16,957	07/25/2035
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		12/31/2006	Various		186,449	186,449	186,449	227,252						186,449				8,266	12/31/2021
852060-AD-4	SPRINT CAPITAL CORP		01/05/2006	J. P. MORGAN SECURITIES, INC.		5,441,150	5,000,000	4,923,390	4,925,307		34		34		4,925,341		515,810	515,810	52,517	11/15/2028
784635-AD-6	SPX CORPORATION 0% 02/06/2021		01/24/2006	JEFFERIES & COMPANY, INC.		3,971,250	6,000,000	3,855,938	3,954,821	10,272	6,143		16,415		3,971,236		14	14		02/06/2021
790849-AB-9	ST JUDE MEDICAL INC 2.800000% 12/15/2035		12/19/2006	Various		2,486,000	2,500,000	2,500,000	2,500,000						2,500,000		(14,000)	(14,000)	55,494	12/15/2035
792860-AH-1	ST PAUL TRAVELERS		01/05/2006	J. P. MORGAN SECURITIES, INC.		10,133,300	10,000,000	10,000,000	10,000,000						10,000,000		133,300	133,300	64,167	12/01/2015
85333J-BE-6	STANDARD CREDIT CARD MSTR TR 94-2 A		04/07/2006	SCHEDULED REDEMPTION		16,465,000	16,465,000	17,307,836	16,551,301		(86,301)		(86,301)		16,465,000				596,856	04/07/2008
85590A-AF-1	STARWOOD HOTELS AND RESORTS		09/20/2006	DEUTSCHE BANK SECURITIES		604,500	600,000	627,000	612,000	5,904	(9,706)		(3,801)		608,199		(3,699)	(3,699)	39,825	05/01/2007
85590A-AD-6	STARWOOD HOTELS RESORTS		09/11/2006	Various		4,830,313	4,450,000	4,718,865	4,654,960	47,007	(19,210)	162,693	(134,896)		4,520,064		310,249	310,249	243,250	05/01/2012
857555-AM-8	STATER BROTHERS HLDGS		09/29/2006	Various		1,666,500	1,650,000	1,661,625	1,633,500	27,050	29	46,623	(19,545)		1,613,955		52,545	52,545	102,290	06/15/2012
857689-AR-4	STATION CASINOS		12/05/2006	Various		1,020,625	1,150,000	1,108,147	1,112,931	70	4,641	32,237	(27,526)		1,085,405		(64,780)	(64,780)	101,120	02/01/2014
857689-AT-0	STATION CASINOS		11/20/2006	Various		943,750	1,000,000	1,021,764	1,021,003		363	83,347	(82,984)		938,019		5,731	5,731	84,028	03/01/2016
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)		12/01/2006	SCHEDULED REDEMPTION		350,000	350,000	215,208	290,321		59,679		59,679		350,000					12/31/2010
867363-AH-6	SUNGARD DATA SYSTEMS INC		06/29/2006	DEUTSCHE BANK SECURITIES		4,681,875	4,500,000	4,647,500	4,639,287	1,745	(6,292)		(4,547)		4,634,740		47,135	47,135	291,620	08/15/2013
867363-AL-7	SUNGARD DATA SYSTEMS INC		10/25/2006	WARBURG DILLION READ LLC		1,043,750	1,000,000	1,013,750			(920)		(920)		1,012,830		30,920	30,920	124,993	08/15/2015
86787G-AB-8	SUNTRUST BANKS		05/08/2006	DEUTSCHE BANK SECURITIES		5,161,850	5,000,000	5,066,800	5,041,444		(2,443)		(2,443)		5,039,001		122,849	122,849	194,792	04/01/2011
86787G-AG-7	SUNTRUST BANKS INC		12/30/2005	GOLDMAN, SACHS & CO.		9,887,700	10,000,000	9,986,600	9,986,969		12		12		9,986,980		(99,280)	(99,280)	181,944	09/01/2015
84751P-FR-5	SURF 2005-BC2, A2A		12/26/2006	SCHEDULED REDEMPTION		7,654,977	7,654,977	7,654,977	7,654,977						7,654,977				203,789	12/25/2035
84751P-HS-1	SURF 2005-BC4, A-2A		12/26/2006	SCHEDULED REDEMPTION		10,098,234	10,098,234	10,098,234	10,098,234						10,098,234				315,154	09/25/2036
83612G-AA-8	SVHE 2006-A, A		12/26/2006	SCHEDULED REDEMPTION		3,495,769	3,495,769	3,495,769							3,495,769				60,717	11/25/2035
78487M-AA-7	SVOVM 2006-AA A		12/01/2006	SCHEDULED REDEMPTION		533,949	533,949	533,843			106		106		533,949				235	02/20/2024
870700-AD-3	SWIFT & CO		04/18/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,261,750	1,225,000	1,327,313	1,264,813	29,757	(7,004)		22,753		1,287,566		(25,816)	(25,816)	68,906	10/01/2009
871130-AA-8	SYBASE INC 1.750000% 02/22/2025		10/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,689,240	1,500,000	1,500,000	1,500,000						1,500,000		189,240	189,240	30,990	02/22/2025
87510@-AA-6	TAMKO ROOFING PRODUCTS SERIES A SR NTS		11/01/2006	MATURED		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				75,600	11/01/2006
89578S-AC-7	TAROT 2003-B, A3		07/12/2006	SCHEDULED REDEMPTION		6,059,818	6,059,818	6,059,590	6,059,752		66		66		6,059,818				44,782	03/12/2008
89578S-AD-5	TAROT 2003-B, A4		12/12/2006	SCHEDULED REDEMPTION		5,443,922	5,443,922	5,443,833	5,443,895		27		27		5,443,922				150,157	12/13/2010
89578S-AN-3	TAROT 2005-A, A4		10/24/2006	SUNTRUST		17,271,375	17,600,000	17,457,688	17,475,493		34,971		34,971		17,510,465		(239,090)	(239,090)	649,879	06/12/2012
879868-AK-3	TEMPLE-INLAND		02/06/2006	J. P. MORGAN SECURITIES, INC.		5,084,900	5,000,000	4,972,200	4,972,330		209		209		4,972,539		112,361	112,361	54,896	01/15/2016
88033G-BA-7	TENET HEALTHCARE CORP		02/17/2006	MORGAN STANLEY DEAN WITTER		2,736,250	2,750,000	2,832,500	2,784,375	47,968	(947)		47,022		2,831,397		(95,147)	(95,147)	175,007	07/01/2014
88033G-BB-5	TENET HEALTHCARE CORP		01/12/2006	WACHOVIA SECURITIES		2,227,500	2,250,000	2,182,500	2,183,183		215		215		2,183,399		44,101	44,101	96,547	02/01/2015
880770-AD-4	TERADYNE INC 3.750000% 10/15/2006		07/27/2006	Various		4,815,800	4,850,000	4,849,489	4,778,205	66,083	1,274		67,356		4,845,562		(29,762)	(29,762)	138,526	10/15/2006
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND		06/01/2006	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				2,226	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS		12/24/2006	SCHEDULED REDEMPTION		1,052,632	1,052,632	1,052,632	1,052,632						1,052,632				46,211	12/24/2013
887319-AC-5	TIME WARNER TELECOM LLC 2.375000% 04/01/		08/14/2006	JEFFERIES & COMPANY, INC.		566,150	500,000	517,915			(394)		(394)		517,521		48,629	48,629	4,552	04/01/2026
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021		12/04/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,794,398	3,175,000	2,434,869	2,427,804		(16,677)		(16,677)		2,411,127		383,270	383,270		02/13/2021
885220-JA-2	TMST 2005-3 A2		12/26/2006	SCHEDULED REDEMPTION		635,205	635,205	636,099			(893)		(893)		635,205				14,500	10/25/2035
885221-AB-7	TMST 2006-3 A2		12/26/2006	SCHEDULED REDEMPTION		1,256,561	1,256,561	1,256,561							1,256,561				25,285	06/25/2036
881561-UX-0	TMTS 2005-10HE, A1A		12/26/2006	SCHEDULED REDEMPTION		6,221,528	6,221,528	6,218,442	6,219,132		2,396		2,396		6,221,528				166,764	06/25/2036
889478-AC-7	TOLL CORP		07/19/2006	BANK OF AMERICA		515,000	500,000	540,000	521,257		(3,739)		(3,739)		517,519		(2,519)	(2,519)	40,448	02/01/2011
889479-AJ-0	TOLL CORP		07/18/2006	BANK OF AMERICA		778,125	750,000	799,688	790,313	1,484	(6,521)		(5,037)		785,276		(7,151)	(7,151)	39,531	12/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021		08/22/2006	Various		2,131,700	2,000,000	1,960,500	1,964,255		1,155		1,155		1,965,410		166,290	166,290	20,458	05/15/2021
896522-AF-6	TRINITY INDUSTRIES INC 3.875000% 06/01/2		06/02/2006	MCMAHAN SECURITIES CO LP		1,001,250	1,000,000	1,000,000							1,000,000		1,250	1,250		06/01/2036
896882-AA-5	TRIZETTO GROUP 2.750000% 10/01/2025		04/13/2006	Various		1,651,875	1,500,000	1,470,000	1,470,268		173		173		1,470,441		181,434	181,434	16,231	10/01/2025
902494-AM-5	TYSON FOODS INC		03/16/2006	MORGAN STANLEY DEAN WITTER		10,853,600	10,000,000	11,283,100	10,991,378		(32,221)		(32,221)		10,959,157		(105,557)	(105,557)	389,583	10/01/2011
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B		10/19/2006	Various		15,628	28,448	28,448	341		(325)		(325)		16		15,612	15,612		06/09/2007
906619-AP-6	UNION FINANCIAL SERVICES-1 INC		01/13/2006	OPPENHEIMER & CO., INC.		29,400,000	29,400,000	29,400,000	29,400,000						29,400,000				98,555	10/01/2032
907770-BF-7	UNION OIL OF CALIFORNIA		06/29/2006	CALLED @ 105.463		3,163,890	3,000,000	3,250,680	3,136,060		(17,839)		(17,839)		3,118,220		45,670	45,670	118,825	06/15/2009
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2006	SCHEDULED REDEMPTION		7,534	7,534	7,534	7,534						7,534				397	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2006	SCHEDULED REDEMPTION		5,243	5,243	5,243	5,243						5,243				276	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		07/02/2006	SCHEDULED REDEMPTION		1,822	1,822	1,822	1,822						1,822				96	01/02/2021
910671-AA-4	UNITED INDUSTRIAL CORP 3.750000% 09/15/2		04/20/2006	Various		1,420,559	918,000	918,000	918,000						918,000		502,559	502,559	18,338	09/15/2024
910671-AB-2	UNITED INDUSTRIAL CORP 3.750000% 09/15/2		09/20/2006	MCMAHAN SECURITIES CO LP		2,051,515	1,258,000	1,396,295	1,024,140		(14,022)		(14,022)		1,378,078		673,437	673,437	32,841	09/15/2024
911365-AL-8	UNITED RENTALS NA INC		12/20/2006	Various		2,007,500	2,000,000	1,945,000	1,945,126		8,333	67,658	(59,326)		1,885,800		121,700	121,700	172,653	11/15/2013
913017-AZ-2	UNITED TECH CORP		04/06/2006	BANK OF AMERICA		15,110,550	15,000,000	15,045,400	15,005,644		(2,188)		(2,188)		15,003,456		107,094	107,094	600,833	09/15/2006
913017-BJ-7	UNITED TECHNOLOGIES CORP		04/27/2006	J. P. MORGAN SECURITIES, INC.		2,984,345	3,250,000	3,225,170	3,225,398		116		116		3,225,514		(241,169)	(241,169)	88,238	05/01/2035
913903-AL-4	UNIVERSAL HEALTH SVCS .426000% 06/23/202		05/30/2006	Various		3,880,928	6,750,000	3,936,202	3,787,466		(94,763)		(94,763)		3,692,703		188,225	188,225	10,715	06/23/2020
91529Y-AC-0	UNUMPROVIDENT CORP		06/09/2006	TENDER OFFER		1,222,879	1,144,000	1,240,813	1,229,623	663	(6,371)		(5,708)		1,223,915		(1,036)	(1,036)	67,361	03/01/2011
903206-AC-4	UPFCA 2004-A, A3		12/15/2006	SCHEDULED REDEMPTION		9,180,793	9,180,793	9,057,067	9,092,527		88,266		88,266		9,180,793				226,076	09/15/2010
903206-AE-0	UPFCA 2005-A, A2		10/15/2006	SCHEDULED REDEMPTION		6,527,015	6,527,015	6,526,955	6,526,986		28		28		6,527,015				108,272	02/15/2008
902917-AH-6	USA WASTE SVCS INC		01/04/2006	J. P. MORGAN SECURITIES, INC.		5,655,350	5,000,000	4,509,300	4,538,429		166		166		4,538,595		1,116,755	1,116,755	169,167	07/15/2028
903485-AA-8	USXL 2006-1A, A		12/15/2006	SCHEDULED REDEMPTION		643,425	643,425	643,422			3		3		643,425				2,307	04/15/2014
923474-AA-8	VERIZON FLORIDA INC		03/28/2006	BANK OF AMERICA		4,975,100	5,000,000	5,248,750	5,176,600		(5,208)		(5,208)		5,171,392		(196,292)	(196,292)	217,778	01/15/2013
92344G-AX-4	VERIZON GLOBAL FDG CORP		10/25/2006	Various		11,456,335	12,500,000	12,266,975	9,928,867		1,622		1,622		12,268,864		(812,529)	(812,529)	504,075	09/15/2035
92428C-EW-0	VERMONT STUDENT ASSISTANCE		11/24/2006	Various		6,850,000	6,850,000	6,850,000	6,850,000						6,850,000				84,977	12/15/2038
92839U-AC-1	VISTEON CORP		10/04/2006	Various		1,005,938	1,250,000	1,063,125	965,625	3,125	6,741		9,866		975,491		30,447	30,447	54,153	03/10/2014
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		08/30/2006	SCHEDULED REDEMPTION		409,178	409,178	409,178							409,178				5,790	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		08/30/2006	SCHEDULED REDEMPTION		347,689	347,689	347,689							347,689				4,920	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20		08/30/2006	SCHEDULED REDEMPTION		285,877	285,877	285,877							285,877				4,045	01/15/2019
92976F-AS-2	WACHOVIA BANK NA		01/25/2006	WARBURG DILLION READ LLC		9,884,000	10,000,000	9,971,100	9,974,692		729		729		9,975,422		(91,422)	(91,422)	209,028	08/15/2008
931142-BV-4	WAL-MART STORES		02/14/2006	GOLDMAN, SACHS & CO.		6,706,490	7,000,000	6,970,600	6,766,767		5,106		5,106		6,771,873		(65,383)	(65,383)	145,979	02/15/2011
931142-CB-7	WAL-MART STORES		04/27/2006	J. P. MORGAN SECURITIES, INC.		4,399,000	5,000,000	4,675,150			399		399		4,675,549		(276,549)	(276,549)	70,729	09/01/2035
96683M-AN-3	WALT 2003-1, C		08/15/2006	SCHEDULED REDEMPTION		1,158,065	1,158,065	1,157,977	1,158,052		13		13		1,158,065				17,175	03/15/2010
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023		07/19/2006	Various		2,221,115	2,000,000	2,098,555	2,049,919		(9,678)		(9,678)		2,040,242		180,873	180,873	27,418	04/15/2023
929227-6L-5	WAMU 2003-AR7 A8		12/01/2006	SCHEDULED REDEMPTION		846,216	846,216	821,491			24,725		24,725		846,216				9,880	08/25/2033
93933W-AA-4	WASH MUTUAL BANK FA		05/24/2006	BARCLAYS BANK		15,761,700	15,000,000	15,589,500	15,385,576		(24,893)		(24,893)		15,360,683		401,017	401,017	472,656	06/15/2011
939322-AV-5	WASHINGTON MUTUAL INC		12/18/2006	WACHOVIA SECURITIES		2,922,000	3,000,000	2,980,860	2,981,167		1,162		1,162		2,982,329		(60,329)	(60,329)	194,688	09/15/2017
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2		02/17/2006	WARBURG DILLION READ LLC		945,000	1,000,000	967,200	969,257		217		217		969,474		(24,474)	(24,474)	7,681	03/15/2023
949746-JF-9	WELLS FARGO COMPANY		09/06/2006	Various		10,011,960	10,000,000	10,008,500	10,006,274		(2,436)		(2,436)		10,003,839		8,121	8,121	500,353	09/28/2007
95082P-AD-7	WESCO INTERNATIONAL INC 2.625000% 10/15/		10/30/2006	Various		2,715,017	1,500,000	1,500,000	1,500,000						1,500,000		1,215,017	1,215,017	33,469	10/15/2025
962166-BP-8	WEYERHAEUSER CO		04/13/2006	SALOMON SMITH BARNEY		10,312,500	10,000,000	9,935,400	9,955,016		1,766		1,766		9,956,782		355,718	355,718	401,250	03/15/2012
94980G-AB-7	WFHET 2004-2, A1-1B		08/01/2006	SCHEDULED REDEMPTION		2,223,800	2,223,800	2,223,693	2,223,763		37		37		2,223,800				23,919	09/25/2034
9497EP-AA-6	WFHETN 2004-2N, N1		05/26/2006	Various		820,200	820,200	820,151	820,191		8		8		820,200				11,803	09/26/2034
949832-AP-4	WFMBS 2005-14 2A1		12/01/2006	SCHEDULED REDEMPTION		1,447,509	1,447,509	1,422,177			25,331		25,331		1,447,509				49,599	12/25/2035
94983L-AA-5	WFMBS 2006-2 1A1		12/01/2006	SCHEDULED REDEMPTION		753,084	753,084	716,960			36,124		36,124		753,084				20,885	03/25/2036
94983K-AG-4	WFMBS 2006-AR2 2A5		12/01/2006	SCHEDULED REDEMPTION		2,237,146	2,237,146	2,211,105			26,042		26,042		2,237,146				57,654	03/25/2036
94983V-AJ-4	WFMBS 2006-AR8 2A4		12/01/2006	SCHEDULED REDEMPTION		2,622,144	2,622,144	2,596,127			26,017		26,017		2,622,144				47,147	04/25/2036
977100-AE-6	WISCONSIN STATE GENERAL REVENUE		01/13/2006	OPPENHEIMER & CO., INC.		8,700,000	8,700,000	8,700,000	8,700,000						8,700,000				29,435	05/01/2032
977100-AM-8	WISCONSIN STATE GENERAL REVENUE		04/28/2006	CITIGROUP GLOBAL MARKETS		28,400,000	28,400,000	28,400,000	28,400,000						28,400,000				344,722	05/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
983024-AL-4	WYETH		12/30/2005	WARBURG DILLION READ LLC		5,171,500	5,000,000	4,957,150	4,957,216		6		6		4,957,221		214,279	214,279	42,500	02/15/2036
983024-AC-4	WYETH 2.390000% 01/15/2024		06/05/2006	EXCHANGE		4,598,125	4,500,000	4,669,375	4,610,635		(12,674)		(12,674)		4,597,961		164	164	151,068	01/15/2024
984121-BL-6	XEROX CORPORATION		12/21/2006	Various		787,500	750,000	802,500	780,938	16,485	(5,361)	37,056	(25,932)		755,006		32,494	32,494	55,219	06/15/2010
984121-BN-2	XEROX CORPORATION		05/12/2006	MORGAN STANLEY DEAN WITTER		1,827,000	1,800,000	1,898,000	1,849,000	41,306	(5,247)		36,059		1,885,059		(58,059)	(58,059)	93,500	08/15/2011
98412J-BM-5	XEROX CORPORATION		12/21/2006	SALOMON SMITH BARNEY		252,500	250,000	228,750	230,263		435		435		230,698		21,802	21,802	17,448	11/15/2026
985577-AA-3	YELLOW ROADWAY CORP 5.000000% 08/08/2023		11/30/2006	WARBURG DILLION READ LLC		641,250	500,000	621,380	587,944		(17,382)		(17,382)		570,562		70,688	70,688	33,125	08/08/2023
989701-AJ-6	ZIONS BANCORP		10/25/2006	KEEFE, BRUYETTE & WOODS, INC.		2,524,775	2,500,000	2,585,075	2,584,273		(5,591)		(5,591)		2,578,682		(53,907)	(53,907)	168,750	09/15/2015
98981Y-AA-0	ZUNI 2006-OA1 A1		12/26/2006	SCHEDULED REDEMPTION		4,208,314	4,208,314	4,208,314							4,208,314				82,686	08/25/2036
003669-AJ-7	ABITIBI-CONSOLIDATED INC	F	04/28/2006	J. P. MORGAN SECURITIES, INC.		1,265,625	1,250,000	1,250,000	1,196,875	37,500	383		37,883		1,234,758		30,867	30,867	61,649	04/01/2015
054923-AB-3	AXCAN PHARMA INC 4.250000% 04/15/2008	F	02/22/2006	WARBURG DILLION READ LLC		1,917,828	1,650,000	1,995,788	1,736,786		(20,370)		(20,370)		1,716,417		201,411	201,411	23,139	04/15/2008
097751-AG-6	BOMBARDIER INC	F	02/14/2006	WARBURG DILLION READ LLC		1,880,000	2,000,000	1,745,000	1,801,909		3,026		3,026		1,804,934		75,066	75,066	39,750	05/01/2012
097751-AH-4	BOMBARDIER INC	F	03/30/2006	Various		11,083,750	12,250,000	10,843,765	10,291,250	61,484	27,450		88,933		10,380,183		703,567	703,567	256,025	05/01/2014
127391-AA-8	CADETS TRUST 2003-1	F	11/08/2006	WARBURG DILLION READ LLC		4,810,450	5,000,000	4,983,900	4,987,183		1,251		1,251		4,988,433		(177,983)	(177,983)	318,667	07/15/2013
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS	F	09/03/2006	SCHEDULED REDEMPTION		149,707	149,707	149,707	149,707						149,707				8,099	03/03/2024
15101Q-AC-2	CELESTICA INC	F	02/03/2006	DEUTSCHE BANK SECURITIES		1,485,000	1,500,000	1,462,500	1,463,031		379		379		1,463,410		21,590	21,590	71,484	07/01/2013
257561-AW-0	DOMTAR INC	F	01/11/2006	MILLER TABAK HIRSCH		2,121,875	2,500,000	2,281,540	2,130,000	5,813	1,031		6,844		2,136,844		(14,969)	(14,969)	80,156	08/01/2015
292505-AD-6	ENCANA CORP	F	05/08/2006	LEHMAN BROTHERS INC.		3,032,310	3,000,000	2,973,690	2,974,111		114		114		2,974,225		58,085	58,085	144,083	08/15/2034
35100E-AE-4	FOUR SEASONS HTL 1.875000% 07/30/2024	F	09/18/2006	Various		2,109,406	2,000,000	2,237,270	2,204,432		(24,288)		(24,288)		2,180,143		(70,737)	(70,737)	31,563	07/30/2024
453258-AT-2	INCO LTD 1.094300% 03/14/2023	F	08/09/2006	Various		4,972,878	2,650,000	3,215,900	3,021,814		(39,866)		(39,866)		2,981,948		1,990,929	1,990,929	14,782	03/14/2023
47215Q-AC-8	JEAN COUTU GROUP PJC INC	F	07/10/2006	Various		2,309,375	2,500,000	2,418,750	2,280,000	8,224	8,650	9,907	6,967		2,286,967		22,408	22,408	201,875	08/01/2014
554067-AB-4	MAAX CORP	F	01/11/2006	MERRILL LYNCH CAPITAL MARKETS		315,000	400,000	411,000	310,000		382		382		310,382		4,618	4,618	3,467	06/15/2012
656569-AA-8	NORTEL NETWORKS LTD	F	02/15/2006	MATURED		3,000,000	3,000,000	2,995,844	2,998,395	2,638	(1,033)		1,605		3,000,000				91,875	02/15/2006
66977W-AF-6	NOVA CHEMICALS LTD	F	08/24/2006	Various		1,305,500	1,400,000	1,341,625	1,200,147		7,841	70,637	(62,795)		1,282,102		23,398	23,398	97,247	01/15/2012
73755L-AB-3	POTASH CORP	F	03/07/2006	BANK OF AMERICA		9,886,320	9,000,000	9,277,860	9,186,735		(5,670)		(5,670)		9,181,064		705,256	705,256	193,750	05/31/2011
775101-AC-2	ROGERS CANTEL INC	F	09/19/2006	BANK OF AMERICA		1,230,000	1,000,000	958,750	963,760		1,483		1,483		965,243		264,757	264,757	78,813	06/01/2016
878742-AE-5	TECK COMINCO LIMITED	F	02/22/2006	J. P. MORGAN SECURITIES, INC.		5,934,900	6,000,000	5,927,700	5,927,920		133		133		5,928,053		6,847	6,847	152,104	10/01/2035
00182E-AA-7	ANZ NATL BANK INTL LTD	F	09/07/2006	DEUTSCHE BANK SECURITIES		10,013,200	10,000,000	10,000,000	10,000,000						10,000,000		13,200	13,200	446,157	04/14/2008
001822-AB-1	AUST & NZ BANKING GROUP	F	01/03/2006	VARIOUS		9,999,667	10,000,000	9,999,667	9,999,667						9,999,667					12/15/2013
22882T-AA-1	CRGT 2005-1, A1	F	12/18/2006	SCHEDULED REDEMPTION		3,773,899	3,773,899	3,773,899	3,773,899						3,773,899				163,075	06/17/2037
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A	F	09/20/2006	Various		15,792,521	15,000,000	15,150,000	13,809,000	1,341,000			1,341,000		15,150,000		642,521	642,521		04/30/2008
58403A-AG-3	MEDL 2006-1G, A1	F	12/14/2006	SCHEDULED REDEMPTION		5,935,920	5,935,920	5,935,920							5,935,920				208,176	06/14/2037
980888-A@-0	WOOLWORTHS LTD SER A SR NTS	F	04/28/2006	LEHMAN BROTHERS INC.		1,963,957	2,127,660	2,127,660	2,127,660						2,127,660		(163,702)	(163,702)	56,521	04/26/2015
980888-A#-8	WOOLWORTHS LTD SER B SR NTS	F	04/28/2006	LEHMAN BROTHERS INC.		5,793,702	6,382,979	6,382,979	6,382,979						6,382,979		(589,277)	(589,277)	172,915	04/26/2017
980888-B*-1	WOOLWORTHS LTD SER C SR NTS	F	04/28/2006	LEHMAN BROTHERS INC.		1,336,687	1,489,362	1,489,362	1,489,362						1,489,362		(152,674)	(152,674)	42,302	04/26/2020
05461T-20-6	AXIS CAPITAL HOLDINGS	F	01/03/2006	VARIOUS		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000					11/29/2049
45822E-AB-6	INTELSAT BERMUDA LTD	F	09/14/2006	Various		2,037,500	2,000,000	2,027,250	2,018,073	6,641	(1,264)	52,681	(47,305)		1,970,769		66,732	66,732	194,333	01/15/2013
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023	F	10/19/2006	Various		9,629,968	7,750,000	10,072,338	9,434,506		(202,380)		(202,380)		9,232,127		397,841	397,841	169,918	01/15/2023
10600P-AA-5	BRAMER 2003-1	F	12/15/2006	Various		596,855	596,855	596,855	706,387						596,855				30,542	06/15/2011
76117H-AA-0	RESONA PFD GLOBAL SECS	F	01/03/2006	VARIOUS		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000					12/29/2049
236363-AA-5	DANSKE BANK A/S	F	01/03/2006	VARIOUS		3,043,230	3,000,000	3,043,230	3,043,230						3,043,230					12/16/2049
054536-AA-5	AXASA 8.6 12/15/30	F	06/15/2006	J. P. MORGAN SECURITIES, INC.		6,025,650	5,000,000	5,290,950	5,276,243		(1,680)		(1,680)		5,274,563		751,087	751,087	220,972	12/15/2030
05565A-AA-1	BNP PARIBAS	F	01/03/2006	VARIOUS		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000					06/29/2049
233835-AT-4	DAIMLERCHRYSLER NA HLDG	F	06/07/2006	Various		21,328,840	20,000,000	20,352,100	20,242,631		(7,163)		(7,163)		20,235,468		1,093,372	1,093,372	972,928	01/15/2012
233835-AZ-0	DAIMLERCHRYSLER NA HLDG	F	06/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,774,340	6,000,000	5,982,780	5,984,504		1,407		1,407		5,985,911		(211,571)	(211,571)	143,813	06/15/2010
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024	F	06/21/2006	Various		4,565,522	4,650,000	4,250,093	4,272,377		6,578		6,578		4,278,955		286,567	286,567	19,120	03/15/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2	F	01/09/2006	LEHMAN BROTHERS INC.		1,011,210	800,000	781,125	782,399		29		29		782,427		228,782	228,782	894	02/01/2024
87927V-AQ-1	TELECOM ITALIA CAPITAL	F	05/31/2006	WARBURG DILLION READ LLC		2,778,030	3,000,000	2,981,100	2,981,475		409		409		2,981,885		(203,855)	(203,855)	84,875	10/01/2015
87927V-AK-4	TELECOM ITALIA SPA	F	04/07/2006	WARBURG DILLION READ LLC		6,588,190	7,000,000	6,981,240	6,674,521		20,545		20,545		6,695,066		(106,876)	(106,876)	207,667	01/15/2010
606866-AA-9	MIZUHO FINANCE (CAYMAN)	F	01/19/2006	GOLDMAN, SACHS & CO.		3,113,490	3,000,000	2,998,560	2,998,761		7		7		2,998,769		114,721	114,721	47,768	04/15/2014
865622-AB-0	SUMITOMO MITSUI BANKING	F	01/03/2006	VARIOUS		9,947,422	10,000,000	9,947,422	9,947,422						9,947,422					07/29/2049
64016A-AA-3	NELL AF SARL	F	08/23/2006	Various		3,696,250	3,750,000	3,741,250	1,980,000	20,000	1,425	176,797	(155,372)		3,565,878		130,372	130,372	227,416	08/15/2015
902118-BK-3	TYCO INTL GROUP SA	F	01/09/2006	LEHMAN BROTHERS INC.		3,044,820	3,000,000	3,179,820	3,168,175		(535)		(535)		3,167,640		(122,820)	(122,820)	28,500	11/15/2013
706451-BG-5	PEMEX PROJ FDG MASTER TR	F	02/28/2006	WARBURG DILLION READ LLC		6,724,965	6,500,000	6,412,380	6,412,910		167		167		6,413,077		311,888	311,888	93,302	06/15/2035
00207D-AF-9	ASM INTERNATIONAL NV 4.250000% 12/06/201	F	05/03/2006	CIBC WORLD MARKETS		1,853,025	1,750,000	1,830,155	1,682,188	138,340	(3,864)		134,476		1,816,664		36,361	36,361	30,275	12/06/2011
456837-AC-7	ING GROEP NV	F	01/03/2006	VARIOUS		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000					12/29/2049
904764-AG-2	UNILEVER NV	F	02/01/2006	WARBURG DILLION READ LLC		5,388,700	5,000,000	4,955,200	4,974,443		433		433		4,974,877		413,824	413,824	94,010	11/01/2010
806857-AA-6	SCHLUMBERGER LIMITED 2.125000% 06/01/202	F	01/31/2006	GOLDMAN, SACHS & CO.		4,131,250	2,500,000	2,348,640	2,362,498		561		561		2,363,060		1,768,191	1,768,191	9,149	06/01/2023
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202	F	05/01/2006	Various		7,295,231	4,250,000	4,434,755	4,408,109		(11,106)		(11,106)		4,397,003		2,898,228	2,898,228	30,798	06/01/2023
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.750000% 02/01/2	F	06/22/2006	JEFFERIES & COMPANY, INC.		1,359,750	1,500,000	1,500,000							1,500,000		(140,250)	(140,250)	10,719	02/01/2026
24821C-AA-8	DEN NORSKE BANK 144A	F	01/03/2006	VARIOUS		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000					06/29/2049
251594-AA-5	DEV BANK OF SINGAPORE 144A	F	01/03/2006	VARIOUS		2,496,713	2,500,000	2,496,713	2,496,713						2,496,713					08/10/2009
33938E-AJ-6	FLEXTRONICS INTL LTD	F	08/29/2006	Various		3,421,663	3,450,000	3,396,625	3,399,985		1,419		1,419		3,401,404		20,259	20,259	90,946	05/15/2013
33938E-AN-7	FLEXTRONICS INTL LTD	F	04/04/2006	SALOMON SMITH BARNEY		1,970,000	2,000,000	1,997,500	1,972,500	25,068	13		25,081		1,997,581		(27,581)	(27,581)	49,306	11/15/2014
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	F	01/04/2006	BANK OF AMERICA		930,864	1,000,000	1,184,838	911,250	223,121	(692)		222,429		1,133,679		(202,815)	(202,815)	4,389	08/01/2010
81180R-AB-8	SEAGATE TECH HDD HOLDING	F	08/10/2006	MORGAN STANLEY DEAN WITTER		2,829,063	2,750,000	2,923,594	2,853,946		(27,124)		(27,124)		2,826,822		2,240	2,240	165,000	05/15/2009
91530B-20-2	UNITED OVERSEAS BANK LTD	F	01/03/2006	VARIOUS		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000					12/29/2049
G0117*-AB-9	HOLCIM / AGGREGATE INDUSTRIES PLC	F	03/09/2006	PRINCIPAL PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				109,225	03/09/2011
771196-AK-8	ROCHE HOLDINGS	F	02/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,549,714	2,000,000	1,473,000	1,422,245		(18,676)		(18,676)		1,403,569		146,145	146,145		07/25/2021
002920-AB-2	ABBEY NATL PLC	F	01/03/2006	VARIOUS		16,015,486	16,415,000	16,015,486	16,015,486						16,015,486					06/29/2049
045056-AA-6	ASHTEAD HOLDINGS PLC	F	02/09/2006	J. P. MORGAN SECURITIES, INC.		2,351,250	2,250,000	2,345,000	2,343,740		(1,087)		(1,087)		2,342,653		8,597	8,597	102,961	08/01/2015
05523U-AF-7	BAE SYSTEMS HOLDINGS INC	F	09/05/2006	CALLED @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				212,314	08/15/2008
06738C-B2-8	BARCLAYS BANK PLC	F	01/03/2006	VARIOUS		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000					12/29/2049
06738C-AF-6	BARCLAYS BK PLC	F	01/03/2006	VARIOUS		15,419,584	15,000,000	15,419,584	15,419,584						15,419,584					06/29/2049
38405V-AA-0	BCARD 7, A	F	03/06/2006	BANK OF AMERICA		3,396,857	3,395,000	3,395,000	3,395,000						3,395,000		1,857	1,857	35,463	11/16/2009
111021-AE-1	BRITISH TELECOM PLC	F	11/14/2006	Various		16,309,140	12,000,000	14,603,760	14,521,901		(17,436)		(17,436)		14,504,466		1,804,674	1,804,674	481,715	12/15/2030
387413-AD-9	GRAN 2001-1, 1C	F	10/20/2006	SCHEDULED REDEMPTION		2,370,370	2,370,370	2,418,426	2,393,080		(22,709)		(22,709)		2,370,370				116,827	01/20/2041
38741U-AC-1	GRAN 2003-3, 1 A3	F	10/20/2006	SCHEDULED REDEMPTION		2,305,826	2,305,826	2,311,861			(6,035)		(6,035)		2,305,826				83,927	01/20/2044
38741V-AD-7	GRAN 2004-1, 1C	F	06/20/2006	SCHEDULED REDEMPTION		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				184,600	03/20/2044
38741W-AE-3	GRAN 2004-2, 1C	F	09/20/2006	SCHEDULED REDEMPTION		2,312,193	2,312,193	2,312,193	2,312,193						2,312,193				61,750	06/20/2044
4041A2-AG-9	HBOS PLC	F	01/03/2006	VARIOUS		4,096,210	4,000,000	4,096,210	4,096,210						4,096,210					10/31/2049
40429C-CS-9	HSBC FINANCE CORP	F	07/07/2006	J. P. MORGAN SECURITIES, INC.		5,557,020	6,000,000	5,973,840	5,974,883		1,112		1,112		5,975,995		(418,975)	(418,975)	160,000	06/30/2015
404280-AB-5	HSBC HOLDINGS PLC	F	06/05/2006	BANC AMERICA SECURITIES		4,881,100	5,000,000	5,167,500	5,137,260		(7,348)		(7,348)		5,129,911		(248,811)	(248,811)	128,333	12/12/2012
45661Y-AA-8	INEOS GROUP HOLDINGS PLC	F	07/10/2006	Various		1,612,100	1,715,000	1,715,000			1,662	127,856	(126,194)		1,588,806		23,294	23,294	129,087	02/15/2016
71419M-AF-4	PERMA NO.3, 2C	F	09/11/2006	CALLED @ 100.00000000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				225,265	06/10/2042
72146#-AH-3	PILKINGTON PLC/ PILKINGTON HLDGS INC SER	F	08/06/2006	PRINCIPAL PAYDOWN		1,666,667	1,666,667	1,698,517	1,675,213		(4,595)		(4,595)		1,670,619		(3,952)	(3,952)	177,579	08/06/2007
749270-AA-5	RBS CAPITAL TRUST III	F	01/03/2006	VARIOUS		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000					09/29/2049
78010J-CB-6	ROYAL BK OF SCOTLAND PLC	F	04/11/2006	GREENWICH CAPITAL MARKETS, INC.		15,009,150	15,000,000	15,000,000	15,000,000						15,000,000		9,150	9,150	328,931	07/21/2008
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS	F	11/03/2006	SCHEDULED REDEMPTION		183,079	183,079	197,982	189,813		(6,734)		(6,734)		183,079				14,683	11/03/2009
92857W-AG-5	VODAFONE GROUP PLC	F	02/14/2006	CREDIT SUISSE FIRST BOSTON CORPORATION		5,740,680	6,000,000	5,995,800	5,995,929		42		42		5,995,970		(255,290)	(255,290)	157,500	09/15/2015
4599999. Bonds - Industrial and Miscellaneous						4,021,934,097	4,023,394,366	4,017,813,858	3,474,273,209	19,533,105	467,613	4,039,859	15,960,860		3,992,947,692		28,986,406	28,986,406	101,243,029	XXX
6099997. Total - Bonds - Part 4						9,174,924,760	9,291,620,036	9,077,321,465	8,456,966,508	23,485,633	4,683,379	3,972,709	24,196,303	(568,539)	9,080,370,337	814,135	93,740,287	94,554,423	257,068,978	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
6099998. Total - Bonds - Part 5						3,487,810,339	3,565,229,028	3,481,985,887			1,962,108	3,022,364	(1,060,256)		3,480,965,279		6,845,058	6,845,058	49,464,750	XXX
6099999. Total - Bonds						12,662,735,099	12,856,849,063	12,559,307,352	8,456,966,508	23,485,633	6,645,487	6,995,074	23,136,047	(568,539)	12,561,335,615	814,135	100,585,346	101,399,481	306,533,728	XXX
29364G-20-2	ENTERGY CORPORATION		08/18/2006	LAZARD FRERES & COMPANY	10,000.000	527,784	0.00	500,000	500,000						500,000		27,784	27,784	25,099	
391164-60-5	GREAT PLAINS ENERGY INC		06/26/2006	Various	150,000.000	3,465,939	0.00	3,813,818	3,783,631		(15,073)		(15,073)		3,768,559		(302,619)	(302,619)	150,000	
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.		10/01/2006	REDEMPTION	150.000	15,000	0.00	13,305	15,000						15,000				705	
682680-20-2	ONEOK INC.		02/03/2006	MORGAN STANLEY DEAN WITTER	85,000.000	2,798,539	0.00	2,493,220	2,240,354		(94,847)		(94,847)		2,145,507		653,032	653,032	45,156	
69349H-20-6	PNM RESOURCES INC		06/15/2006	Various	55,000.000	2,594,123	0.00	2,777,507	2,768,701		416		416		2,769,117		(174,995)	(174,995)	56,957	
844030-30-4	SOUTHERN UNION CO		06/30/2006	LAZARD FRERES & COMPANY	25,000.000	2,008,938	0.00	1,406,869	1,293,048		(36,165)		(36,165)		1,256,883		752,055	752,055	35,938	
844030-80-9	SOUTHERN UNION CO		11/10/2006	LAZARD FRERES & COMPANY	3,800.000	208,804	0.00	199,994			(2,199)		(2,199)		197,795		11,008	11,008	4,750	
6199999. Preferred Stocks - Public Utilities						11,619,127	XXX	11,204,713	10,600,734		(147,867)		(147,867)		10,652,861		966,265	966,265	318,604	XXX
171232-50-7	CHUBB CORPORATION		08/02/2006	Various	155,000.000	5,274,489	0.00	4,336,200	4,140,549		(242,274)		(242,274)		3,898,276		1,376,213	1,376,213	182,023	
17308C-85-8	CITIGROUP FUNDING INC		04/24/2006	CITIGROUP GLOBAL MARKETS	27,500.000	887,673	0.00	811,250	811,250						811,250		76,423	76,423	11,358	
208464-86-7	CONSECO INC		10/05/2006	MORGAN STANLEY DEAN WITTER	40,000.000	1,019,950	0.00	1,215,600							1,215,600		(195,650)	(195,650)	27,500	
416515-50-0	HARTFORD FINL SVCS GRP		08/02/2006	CIBC WORLD MARKETS	105,000.000	7,713,725	0.00	6,297,750			(274,911)		(274,911)		5,257,303		2,456,421	2,456,421	293,352	
524908-5Z-9	LEHMAN BROTHERS HOLDINGS		01/03/2006	VARIOUS	150,000.000	3,789,214	0.00	3,789,214	3,789,214						3,789,214					
52520W-50-7	LEHMAN BROTHERS HOLDINGS		12/20/2006	REDEMPTION	155,279.000	1,798,985	0.00	2,499,992	2,499,992						2,499,992		(701,007)	(701,007)	674,365	
571834-20-9	MARSHALL & ILSLEY CORP		08/09/2006	LAZARD FRERES & COMPANY	20,000.000	535,352	0.00	520,600	513,716		(5,275)		(5,275)		508,441		26,911	26,911	24,375	
59156R-70-2	METLIFE INC-COM EQUITY UNIT		01/03/2006	VARIOUS	370,000.000	9,729,133	0.00	9,729,133	9,729,133						9,729,133					
69344M-20-0	PMI GROUP INC		05/22/2006	Various	185,000.000	4,747,266	0.00	4,719,250	4,651,292		(10,841)		(10,841)		4,640,451		106,815	106,815	117,500	
846048-20-5	SOVEREIGN CAP TRUST IV		09/12/2006	LAZARD FRERES & COMPANY	20,000.000	899,972	0.00	975,000	875,000	100,471	310		100,781		975,781		(75,809)	(75,809)	32,813	
89420G-30-7	TRAVELERS PPTY CASUALTY		11/15/2006	LAZARD FRERES & COMPANY	90,000.000	2,270,430	0.00	2,029,250	2,034,413		2,776		2,776		2,037,189		233,241	233,241	87,188	
91529Y-40-3	UNUMPROVIDENT CORP		05/02/2006	CITIGROUP GLOBAL MARKETS	52,500.000	1,999,139	0.00	1,822,550	1,508,894		(182,578)		(182,578)		1,326,316		672,823	672,823	27,070	
939322-84-8	WASHINGTON MUT CAP TR I		06/05/2006	THOMAS WEISEL PARTNERS	18,000.000	1,025,033	0.00	1,005,750	1,005,328		(520)		(520)		1,004,808		20,225	20,225	24,188	
G98255-40-2	XL CAPITAL LTD		01/03/2006	VARIOUS	262,500.000	6,468,163	0.00	6,468,163	6,468,163						6,468,163					
G4933P-11-9	IPC HOLDINGS LTD	F	10/11/2006	Various	97,500.000	2,715,517	0.00	2,559,375	2,559,375			83,125	(83,125)		2,476,250		239,267	239,267	97,258	
G54050-11-0	LAZARD LTD	F	01/03/2006	VARIOUS	100,000.000	2,500,000	0.00	2,500,000	2,500,000						2,500,000					
G98255-12-1	XL CAPITAL LTD	F	01/03/2006	VARIOUS	50,000.000	1,250,000	0.00	1,250,000	1,250,000						1,250,000					
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						54,624,037	XXX	52,529,076	44,336,318	100,471	(713,313)	83,125	(695,967)		50,388,166		4,235,871	4,235,871	1,598,988	XXX
013104-20-3	ALBERTSON'S INC		05/05/2006	Various	225,000.000	5,546,989	0.00	5,400,000	5,439,411		45,321		45,321		5,484,732		62,258	62,258	133,672	
071813-40-6	BAXTER INTERNATIONAL		02/02/2006	CITIGROUP GLOBAL MARKETS	110,000.000	5,645,829	0.00	5,778,125	5,521,147		(16,918)		(16,918)		5,504,229		141,600	141,600	100,217	
05567S-AA-0	BNSF FUNDING TRUST I		12/13/2006	J. P. MORGAN SECURITIES, INC.	6,000,000.000	6,046,320	0.00	6,000,000							6,000,000		46,320	46,320	400,086	
150870-20-2	CELANESE CORP		12/19/2006	Various	40,000.000	1,278,911	0.00	1,128,820	1,112,000	16,820			16,820		1,128,820		150,091	150,091	37,188	
35671D-79-0	FREEPORT-MC COPP		09/25/2006	Various	1,100.000	1,353,470	0.00	988,013	988,013						988,013		365,457	365,457	45,375	
38143V-AA-7	GOLDMAN SACHS GROUP INC		04/11/2006	BANK OF AMERICA	5,000,000.000	4,877,700	0.00	4,688,850			1,088		1,088		4,695,604		182,096	182,096	213,263	
40430L-AA-7	HSBC FIN CAP TRUST IX		06/01/2006	LEHMAN BROTHERS INC.	3,000,000.000	2,877,960	0.00	3,037,230			(1,042)		(1,042)		3,036,188		(158,228)	(158,228)	180,778	
44965U-AA-2	ILFC E-CAPITAL TRUST II		03/21/2006	GREENWICH CAPITAL MARKETS, INC.	5,000,000.000	4,854,500	0.00	4,994,850			2		2		4,994,852		(140,352)	(140,352)	80,729	
460690-30-8	INTERPUBLIC GROUP OF COS		11/03/2006	Various	100,000.000	3,821,652	0.00	5,154,350				1,912,100	(1,912,100)		3,242,250		579,402	579,402	167,969	
485170-70-8	KANSAS CITY SOUTHERN		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	887,473	0.00	710,929	710,929						710,929		176,544	176,544	5,313	
485170-80-7	KANSAS CITY SOUTHERN		08/02/2006	MORGAN STANLEY DEAN WITTER	1,900.000	2,067,876	0.00	1,900,000	1,900,000						1,900,000		167,876	167,876	17,852	
52520Y-AB-3	LEHMAN BROS E-CAP TRST I		03/15/2006	LEHMAN BROTHERS INC.	7,000,000.000	6,988,030	0.00	7,000,000							7,000,000		(11,970)	(11,970)	121,265	
534187-AS-8	LINCOLN NATIONAL CORP		09/25/2006	BANK OF AMERICA	2,500,000.000	2,621,400	0.00	2,489,900			4		4		2,489,904		131,496	131,496	151,181	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
68214Q-20-0	OMNICARE CAPITAL TRST II		08/16/2006	MCMAHAN SECURITIES CO LP	40,000.000	2,497,523	0.00	2,106,140	2,102,508		(1,576)		(1,576)		2,100,932		396,591	396,591	40,000	
759351-AE-9	REINSURANCE GRP OF AMER		01/18/2006	GOLDMAN, SACHS & CO.	3,000,000.000	3,067,800	0.00	2,989,800			1		1		2,989,802		77,998	77,998	25,313	
844030-AH-9	SOUTHERN UNION CO		10/18/2006	LEHMAN BROTHERS INC.	2,625,000.000	2,634,529	0.00	2,620,905							2,620,905		13,624	13,624		
873119-20-0	TXI CAPITAL TRUST I		10/20/2006	Various	27,500.000	1,625,733	0.00	1,128,675	629,877		(1,095)		(1,095)		1,135,332		490,400	490,400	25,781	
91731K-AA-8	USB CAPITAL IX		09/25/2006	BANK OF AMERICA	3,000,000.000	3,046,740	0.00	3,000,000							3,000,000		46,740	46,740	205,784	
92978A-AA-0	WACHOVIA CAPITAL TRUST I		09/25/2006	Various	6,500,000.000	6,527,540	0.00	6,500,000							6,500,000		27,540	27,540	248,192	
984121-50-9	XEROX CORP		06/09/2006	Various	67,500.000	7,562,975	0.00	8,076,864	8,015,619	61,245			61,245		8,076,864		(513,889)	(513,889)	304,688	
001822-AB-1	AUST & NZ BANKING GROUP	F	05/18/2006	WARBURG DILLION READ LLC	10,000,000.000	9,522,300	0.00	9,999,600			13		13		9,999,680		(477,380)	(477,380)	235,244	
055453-74-0	BHP OPERATIONS	F	02/28/2006	REDEMPTION	200.000	20,000,000	0.00	20,000,000	20,000,000						20,000,000				338,000	
05461T-20-6	AXIS CAPITAL HOLDINGS	F	01/11/2006	BANK OF AMERICA	3,000,000.000	3,157,530	0.00	3,000,000							3,000,000		157,530	157,530		
G16962-20-4	BUNGE LTD	F	11/15/2006	Various	30,000.000	3,013,657	0.00	3,000,000							3,000,000		13,657	13,657		
76117H-AA-0	RESONA PFD GLOBAL SECS	F	01/19/2006	GOLDMAN, SACHS & CO.	3,000,000.000	3,218,640	0.00	3,000,000							3,000,000		218,640	218,640	107,266	
05565A-AA-1	BNP PARIBAS	F	06/01/2006	LEHMAN BROTHERS INC.	3,000,000.000	2,749,980	0.00	3,000,000							3,000,000		(250,020)	(250,020)	67,850	
865622-AB-0	SUMITOMO MITSUI BANKING	F	02/01/2006	Various	10,000,000.000	9,975,200	0.00	9,947,300			23		23		9,947,444		27,756	27,756	164,063	
456837-AC-7	ING GROEP NV	F	05/22/2006	BARCLAYS BANK	6,000,000.000	5,737,680	0.00	6,000,000							6,000,000		(262,320)	(262,320)	160,738	
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT	F	08/21/2006	PRINCIPAL PAYMENT	6,666,667.050	6,666,667	0.00	6,666,667	5,733,334	933,333			933,333		6,666,667				519,136	
24821C-AA-8	DEN NORSKE BANK 144A	F	06/01/2006	GOLDMAN, SACHS & CO.	5,000,000.000	5,354,250	0.00	5,000,000							5,000,000		354,250	354,250	168,535	
91530B-20-2	UNITED OVERSEAS BANK LTD	F	05/23/2006	BANK OF AMERICA	3,000,000.000	2,866,710	0.00	3,000,000							3,000,000		(133,290)	(133,290)	165,669	
06738C-82-8	BARCLAYS BANK PLC	F	05/23/2006	Various	9,000,000.000	8,580,590	0.00	9,000,000							9,000,000		(419,410)	(419,410)	152,241	
06738C-AF-6	BARCLAYS BK PLC	F	05/22/2006	BARCLAYS BANK	15,000,000.000	16,261,700	0.00	15,632,000			(3,909)		(3,909)		15,415,675		846,025	846,025	234,389	
74927Q-AA-5	RBS CAPITAL TRUST III	F	06/14/2006	Various	13,000,000.000	12,213,070	0.00	13,000,000							13,000,000		(786,930)	(786,930)	556,712	
6399999. Preferred Stocks - Industrial and Miscellaneous						185,148,925	XXX	185,939,018	52,152,838	1,011,398	21,911	1,912,100	(878,790)		183,628,823		1,520,102	1,520,102	5,374,486	XXX
02002#-12-6	ALLSTATE INSURANCE CANADA PREFERRED STK	F	12/15/2006	DIRECT	70,000.000	44,793,120	0.00	44,793,120	44,793,120						44,793,120					
6499999. Preferred Stocks - Parent, Subsidiaries and Affiliates						44,793,120	XXX	44,793,120	44,793,120						44,793,120					XXX
6599997. Total - Preferred Stocks - Part 4						296,185,209	XXX	294,465,927	151,883,010	1,111,870	(839,268)	1,995,225	(1,722,624)		289,462,970		6,722,239	6,722,239	7,292,079	XXX
6599998. Total - Preferred Stocks - Part 5						130,955,130	XXX	129,464,892			(857,056)		(857,056)		128,607,836		2,347,294	2,347,294	1,916,214	XXX
6599999. Total - Preferred Stocks						427,140,339	XXX	423,930,819	151,883,010	1,111,870	(1,696,324)	1,995,225	(2,579,679)		418,070,806		9,069,533	9,069,533	9,208,293	XXX
00130H-10-5	AES CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	2,900.000	49,581		47,005	45,907	145			145		46,052		3,529	3,529		
001204-10-6	AGL RESOURCES INC		10/16/2006	Various	1,500.000	54,518		53,658	52,215	902			902		53,117		1,401	1,401	1,221	
017361-10-6	ALLEGHENY ENERGY		02/01/2006	MORGAN STANLEY DEAN WITTER	700.000	24,243		20,566	22,155	(1,589)			(1,589)		20,566		3,677	3,677		
018802-10-8	ALLIANT ENERGY CORP COM		10/16/2006	Various	2,100.000	72,711		67,482	28,040	(1,260)			(1,260)		62,737		9,973	9,973	1,208	
023608-10-2	AMEREN CORPORATION		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	45,713		46,672	46,116	(354)			(354)		45,762		(49)	(49)		
025537-10-1	AMERICAN ELECTRIC POWER CO., INC.		06/20/2006	Various	86,506.000	3,204,852		3,353,204	3,148,941	16,435			16,435		3,221,703		(16,851)	(16,851)		
03836W-10-3	AQUA AMERICA INC		10/16/2006	Various	2,100.000	50,374		48,924	57,330	(8,466)			(8,466)		48,864		1,510	1,510	446	
03840P-10-2	AQUILA INC		10/16/2006	Various	7,600.000	33,643		32,140	27,360	2,557			2,557		29,917		3,726	3,726		
092113-10-9	BLACK HILLS CORP.		10/16/2006	Various	1,200.000	40,941		45,454	41,532	2,777			2,777		44,309		(3,368)	(3,368)	990	
125896-10-0	C M S ENERGY CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	14,425		15,830	14,510	(150)			(150)		14,360		65	65		
15189T-10-7	CENTERPOINT ENERGY		02/01/2006	MORGAN STANLEY DEAN WITTER	1,400.000	17,916		19,726	17,990	98			98		18,088		(172)	(172)		
172474-10-8	CINERGY CORP		03/31/2006	Various	11,900.000	538,444		336,726	505,274	(169,017)			(169,017)		336,257		202,187	202,187	7,432	
209115-10-4	CONSOLIDATED EDISON INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,100.000	51,703		48,433	50,963	(3,110)			(3,110)		47,853		3,851	3,851		
210371-10-0	CONSTELLATION ENERG		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	46,399		42,140	46,080	(4,262)			(4,262)		41,818		4,580	4,580	268	
233293-10-9	D P L, INC.		10/16/2006	Various	1,900.000	51,737		49,266	49,419	(194)			(194)		49,225		2,512	2,512	925	
25746U-10-9	DOMINION RESOURCES, INC.		03/20/2006	Various	72,200.000	5,247,244		4,717,298	5,573,840	(859,130)			(859,130)		4,714,710		532,534	532,534	48,783	
233331-10-7	DTE ENERGY CO		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	33,856		36,051	34,552	144			144		34,696		(840)	(840)	412	
26441C-10-5	DUKE ENERGY CORP		11/07/2006	Various	180,500.000	4,984,585		5,403,710	4,954,725	9,540			9,540		4,964,265		20,320	20,320		
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		10/16/2006	Various	1,500.000	27,758		25,827	9,792	132			132		24,979		2,779	2,779	750	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
268160-10-1	DYNEGY INC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,300.000	7,159		4,958	6,292	(1,334)			(1,334)		4,958		2,201	2,201		
281020-10-7	EDISON INT'L		06/20/2006	Various	64,878.000	2,583,434		2,592,968	2,829,330	(236,822)			(236,822)		2,592,508		(9,074)	(9,074)	34,656	
283677-85-4	EL PASO ELECTRIC		11/03/2006	DISTRIBUTION	0.000	4,765											4,765	4,765		
29266M-10-9	ENERGY EAST CORPORATION		10/16/2006	Various	2,300.000	55,057		57,085	27,360	(12)			(12)		53,964		1,093	1,093	1,026	
29364G-10-3	ENTERGY CORP NEW COM		09/26/2006	Various	28,216.000	2,127,938		1,842,438	1,937,028	(94,591)			(94,591)		1,842,438		285,501	285,501	38,325	
294549-10-0	EQUITABLE RESOURCES, INC.		10/16/2006	Various	4,300.000	154,543		156,480	157,767	(1,567)			(1,567)		156,200		(1,657)	(1,657)	2,355	
30161N-10-1	EXELON CORP.		06/20/2006	Various	92,459.000	5,183,824		2,530,884	4,913,271	(2,382,388)			(2,382,388)		2,530,884		2,652,940	2,652,940	60,047	
337932-10-7	FIRSTENERGY CORP		06/20/2006	Various	85,322.000	4,283,098		4,243,851	4,120,059	8,245			8,245		4,194,898		88,200	88,200		
302571-40-1	FPL GROUP INC		02/02/2006	JEFFERIES & COMPANY, INC.	77,000.000	4,762,689		4,301,263	4,771,690	(856,308)	(52,305)		(908,614)		3,863,076		899,612	899,612		
302571-10-4	FPL GROUP INC COM		04/24/2006	Various	110,400.000	4,617,428		4,863,359	4,588,224	14,896			14,896		4,603,120		14,307	14,307		
391164-10-0	GREAT PLAINS ENERGY INC		10/16/2006	Various	2,700.000	82,873		80,099	16,776	(60)			(60)		78,243		4,629	4,629	1,121	
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		10/16/2006	Various	1,700.000	45,782		46,173	18,130	(194)			(194)		44,849		934	934	837	
451107-10-6	IDACORP INC		10/16/2006	Various	600.000	21,749		18,455	8,790	(279)			(279)		18,048		3,701	3,701	270	
49337W-10-0	KEYSPAN CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	28,684		30,901	28,552	(168)			(168)		28,384		300	300	372	
552690-10-9	M D U RESOURCES GROUP, INC.		10/16/2006	Various	3,200.000	87,374		81,247	32,740	(977)			(977)		81,247		6,127	6,127	1,095	
636180-10-1	NATIONAL FUEL GAS CO.		10/16/2006	Various	1,800.000	63,104		56,749	21,833	(806)			(806)		56,749		6,354	6,354	1,385	
654086-10-7	NICOR, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	200.000	8,163		7,332	7,862	(530)			(530)		7,332		831	831	93	
65473P-10-5	NISOURCE INC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,200.000	24,365		27,398	25,032	(24)			(24)		25,008		(643)	(643)	276	
664397-10-6	NORTHEAST UTILITIES		10/16/2006	Various	5,000.000	113,474		99,478	98,450	36			36		98,486		14,987	14,987	2,216	
67019E-10-7	NSTAR		10/16/2006	Various	2,300.000	72,466		63,896	25,830	(1,677)			(1,677)		63,896		8,570	8,570	1,815	
670837-10-3	OGE ENERGY CORP		10/16/2006	Various	1,900.000	66,040		53,397	18,753	(55)			(55)		53,397		12,643	12,643	1,662	
682680-10-3	ONEOK INC		10/16/2006	Various	6,100.000	232,849		192,333	7,989	18			18		191,192		41,657	41,657	3,646	
69331C-10-8	P G & E CORP		09/19/2006	Various	72,397.000	2,819,982		1,551,125	2,687,377	(1,136,824)			(1,136,824)		1,550,553		1,269,429	1,269,429	47,584	
711030-10-6	PEOPLES ENERGY CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	200.000	7,396		8,325	7,014	52			52		7,066		330	330	109	
713291-10-2	PEPCO HOLDINGS INC		10/16/2006	Various	3,800.000	90,747		85,743	35,792	(2,208)			(2,208)		84,160		6,588	6,588	1,560	
723484-10-1	PINNACLE WEST CAPITAL CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	16,957		17,296	16,540	144			144		16,684		273	273	200	
69349H-10-7	PNM RESOURCES INC		10/16/2006	Various	1,400.000	37,448		35,664	34,286	(13)		102	(115)		34,171		3,277	3,277	632	
69351T-10-6	PPL CORPORATION		08/17/2006	Various	11,395.000	381,374		334,443	294,000	(4,867)			(4,867)		333,258		48,116	48,116	7,065	
743263-10-5	PROGRESS ENERGY INC		06/20/2006	Various	2,334.000	100,252		99,702	48,312	(1,978)			(1,978)		99,702		550	550	666	
744573-10-6	PUBLIC SVC ENTERPRISE GR		06/20/2006	Various	4,014.000	265,242		256,244	71,467	(9,439)			(9,439)		256,244		8,998	8,998		
745310-10-2	PUGET ENERGY, INC.		10/16/2006	Various	4,100.000	92,075		103,084	83,722	15,157			15,157		98,879		(6,804)	(6,804)	2,850	
748356-10-2	QUESTAR CORP.		11/30/2006	Various	23,900.000	2,038,565		1,053,684	1,809,230	(756,382)		3,382	(759,764)		1,049,466		989,099	989,099	20,935	
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		10/16/2006	Various	1,800.000	71,434		71,180	35,442	(280)			(280)		71,135		299	299	1,485	
816851-10-9	SEMPRA ENERGY		02/01/2006	MORGAN STANLEY DEAN WITTER	1,100.000	52,703		49,918	49,324	(99)			(99)		49,225		3,478	3,478	319	
826428-10-4	SIERRA PACIFIC RESOURCES		10/16/2006	Various	7,200.000	103,083		101,976	20,864	(432)			(432)		101,628		1,455	1,455		
842587-10-7	SOUTHERN CO.		06/20/2006	Various	127,241.000	4,269,498		4,543,241	4,212,660	142,631			142,631		4,527,563		(258,065)	(258,065)	38,889	
872375-10-0	TECO ENERGY, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	15,250		14,595	15,462	(996)			(996)		14,466		783	783	171	
873168-10-8	TXU CORP.		09/19/2006	Various	187,393.000	9,704,963		9,532,379	8,823,402	62,145		4,131	58,014		9,509,589		195,373	195,373	78,217	
902748-10-2	UIL HOLDINGS CORPORATION		07/13/2006	VARIOUS	0.298			10	8	2			2		10		(10)	(10)	1	
92240G-10-1	VECTREN CORPORATION		10/16/2006	Various	1,500.000	40,978		40,504	40,740	(236)		512	(748)		39,992		985	985	1,007	
95709T-10-0	WESTAR ENERGY INC		10/16/2006	Various	1,700.000	38,619		37,238	36,550	331		448	(117)		36,433		2,186	2,186	1,316	
92924F-10-6	WGL HOLDINGS INC		10/16/2006	Various	900.000	27,762		26,962	27,054	(92)			(92)		26,962		799	799	941	
976657-10-6	WISCONSIN ENRGY		10/16/2006	Various	2,600.000	109,756		99,860	39,060	(2,819)			(2,819)		99,860		9,897	9,897	966	
92931B-10-6	WPS RESOURCES		10/16/2006	Various	18,400.000	885,013		934,987	232,302	(5,130)		2,634	(7,764)		931,357		(46,344)	(46,344)	5,209	
98389B-10-0	XCEL ENERGY INC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,800.000	34,636		32,211	33,228	(1,701)			(1,701)		31,527		3,109	3,109	387	
J87000-10-5	TOKYO GAS CO LTD	D	11/29/2006	ALLIANCE BERNSTEIN	254,000.000	1,241,285		1,022,437	1,127,760	(242,202)			(242,202)	136,878	1,022,437	(96,334)	315,182	218,848	15,425	
E41222-11-3	ENDESA SA EUR1.2	D	11/06/2006	ALLIANCE BERNSTEIN	128,000.000	4,895,636		2,663,218	3,354,880	(949,702)			(949,702)	258,040	2,663,218	(13,601)	2,246,020	2,232,419	363,612	
E93171-11-9	UNION FENOSA SA EUR3	D	03/30/2006	ALLIANCE BERNSTEIN	25,100.000	980,537		772,708	930,532	(243,970)			(243,970)	86,145	772,708	(34,883)	242,713	207,830	9,474	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
G4890M-10-9	INTL POWER ORD GBP0.50	D	07/24/2006	ALLIANCE BERNSTEIN	432,000.000	2,262,499		1,289,255	1,776,384	(635,636)			(635,636)	148,507	1,289,255	(9,935)	983,179	973,244	39,297	
6699999. Common Stocks - Public Utilities						69,801,188	XXX	60,538,845	64,231,891	(8,343,942)	(52,305)	11,209	(8,407,456)	629,569	59,125,700	(154,753)	10,830,242	10,675,488	851,947	XXX
001055-10-2	AFLAC INC.		11/30/2006	Various	10,000.000	451,543		438,849	106,766	(39,805)			(39,805)		434,451		17,093	17,093	3,644	
023139-10-8	AMBAC FINANCIAL GRO		11/30/2006	Various	13,200.000	1,036,717		906,409	1,017,192	(111,671)			(111,671)		905,521		131,196	131,196		
025816-10-9	AMERICAN EXPRESS		11/30/2006	Various	39,200.000	2,133,129		2,067,931	319,052	(28,042)			(28,042)		2,059,865		73,264	73,264	8,403	
025932-10-4	AMERICAN FINANCIAL GROUP INC		10/16/2006	Various	700.000	32,156		21,724	15,324	(6,142)			(6,142)		21,724		10,431	10,431	151	
026874-10-7	AMERICAN INT'L. GRO		12/05/2006	Various	474,301.000	31,724,494		26,033,826	31,322,414	(6,451,023)			(6,451,023)		25,856,859		5,867,635	5,867,635	75,745	
03060R-10-1	AMERICREDIT CORP		11/30/2006	Various	7,700.000	193,502		89,528	197,351	(108,122)			(108,122)		89,229		104,273	104,273		
03076C-10-6	AMERIPRISE FINANCIA		09/19/2006	Various	1,200.000	49,239		40,390	49,200	(8,810)			(8,810)		40,390		8,849	8,849	154	
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A		11/16/2006	Various	12,300.000	845,369		477,245	697,041	(220,139)			(220,139)		476,902		368,468	368,468		
032165-10-2	AMSOUTH BANCORP.		11/06/2006	Various	166,150.000	4,475,358		4,007,493	4,354,792	(354,041)			(354,041)		4,000,751		474,607	474,607	58,292	
037389-10-3	AON CORP		02/01/2006	Various	44,300.000	1,642,584		1,406,853	1,592,585	(186,197)			(186,197)		1,406,388		236,195	236,195	210	
045487-10-5	ASSOCIATED BANC-CORP		10/16/2006	Various	4,700.000	154,772		158,879	68,355	(114)			(114)		157,061		(2,288)	(2,288)	2,655	
046265-10-4	ASTORIA FINANCIAL CORP		10/16/2006	Various	1,800.000	55,231		32,799	52,920	(20,121)			(20,121)		22,432		22,432	22,432	216	
060505-10-4	BANK OF AMERICA COR		11/30/2006	Various	63,528.260	3,136,523		2,622,538	1,437,849	(365,232)			(365,232)		2,521,375		615,148	615,148	72,059	
062540-10-9	BANK OF HAWAII CORP		10/16/2006	Various	800.000	40,748		39,599	41,232	(1,633)			(1,633)		39,599		1,149	1,149	592	
064057-10-2	BANK OF NEW YORK CO., INC.		09/19/2006	Various	223,076.000	7,254,355		6,497,621	6,914,635	(609,377)			(609,377)		6,492,546		761,809	761,809	799	
054937-10-7	BB&T CORPORATION		09/19/2006	Various	94,500.000	4,000,886		3,832,240	3,960,495	(137,521)			(137,521)		3,822,974		177,913	177,913	1,030	
073902-10-8	BEAR STEARNS COS., INC.		06/20/2006	Various	112,589.000	13,558,966		12,380,339	13,007,407	(627,068)			(627,068)		12,380,339		1,178,626	1,178,626	36,394	
084423-10-2	BERKLEY W R CORP COM		10/16/2006	Various	2,600.500	97,038		63,982	44,445	(20,749)			(20,749)		63,982		33,056	33,056	191	
115236-10-1	BROWN & BROWN		10/16/2006	Various	1,700.000	52,863		42,444	27,486	(7,382)			(7,382)		42,444		10,419	10,419	85	
14040H-10-5	CAPITAL ONE FINANCI		08/10/2006	Various	32,716.000	2,732,880		2,751,249	112,579	(7,810)		7	(7,817)		2,743,413		(10,534)	(10,534)	1,662	
149150-10-4	CATHAY GENERAL BANCORP		10/16/2006	Various	1,800.000	66,344		70,576	64,692	4,773			4,773		69,465		(3,121)	(3,121)	513	
808513-10-5	CHARLES SCHWAB		11/30/2006	Various	36,400.000	640,653		560,712	67,482	(30,498)			(30,498)		560,712		79,941	79,941	2,136	
167760-10-7	CHICAGO MERCANTILE		11/30/2006	Various	1,100.000	582,979		481,685							481,685		101,294	101,294	1,323	
171232-10-1	CHUBB CORP.		09/22/2006	Various	96,400.000	5,995,268		5,669,867	2,480,310	(278,083)			(278,083)		5,669,867		325,401	325,401	13,422	
172062-10-1	CINCINNATI FINANCIA		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	36,290		32,260	35,744	(3,484)			(3,484)		32,260		4,030	4,030	244	
125581-10-8	CIT GROUP INC		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	47,202		36,118	46,602	(10,484)			(10,484)		36,118		11,083	11,083		
172967-10-1	CITIGROUP INC		12/01/2006	Various	286,670.000	13,815,517		12,354,377	11,501,610	(1,629,311)			(1,629,311)		12,354,377		1,461,140	1,461,140	136,548	
178566-10-5	CITY NATIONAL CORP.		10/16/2006	Various	700.000	48,927		48,324	28,976	(935)			(935)		48,324		602	602	369	
195493-30-9	COLONIAL BANCGROUP INC		10/16/2006	Various	3,200.000	80,414		76,638	30,966	(2,285)			(2,285)		76,590		3,824	3,824	1,088	
200340-10-7	COMERICA INC		09/19/2006	Various	38,939.000	2,081,823		2,186,494	56,760	(10,443)			(10,443)		2,186,494		(104,671)	(104,671)	23,465	
200519-10-6	COMMERCE BANCORP		06/05/2006	Various	53,800.000	2,121,934		1,061,054	1,851,258	(792,070)			(792,070)		1,059,188		1,062,746	1,062,746	12,912	
20449H-10-9	COMPASS BANCSHARES		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	24,334		22,647	24,145	(1,499)			(1,499)		22,647		1,688	1,688	175	
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		06/20/2006	Various	150,615.000	5,333,459		5,302,299	4,489,147	(55,309)			(55,309)		5,152,947		180,512	180,512		
229899-10-9	CULLEN FROST BANKERS, INC.		10/16/2006	Various	1,700.000	97,868		85,040	21,472	(11,126)			(11,126)		85,040		12,827	12,827	324	
247131-10-5	DELPHI FINANCIAL GROUP		06/12/2006	VARIOUS	0.500			14	15	(2)			(2)		14		(14)	(14)		
269246-10-4	E*TRADE FINANCIAL C		02/01/2006	MORGAN STANLEY DEAN WITTER	1,600.000	38,013		19,030	33,376	(14,346)			(14,346)		19,030		18,983	18,983		
269246-20-3	E*TRADE FINANCIAL CORP		10/23/2006	LAZARD FRERES & COMPANY	10,000.000	298,441		326,850			(20,904)		(20,904)		305,946		(7,505)	(7,505)	7,656	
278265-10-3	EATON VANCE CORP		10/16/2006	Various	2,100.000	61,781		52,291	57,456	(5,177)			(5,177)		52,279		9,502	9,502	520	
281760-10-8	EDWARDS (AG), INC.		10/16/2006	Various	2,200.000	120,828		102,833	103,092	(11,115)			(11,115)		91,977		28,851	28,851	1,520	
313586-10-9	FANNIE MAE		06/06/2006	Various	139,920.000	7,108,806		7,510,879	6,829,495	525,039			525,039		7,354,534		(245,728)	(245,728)	63,320	
314211-10-3	FEDERATED INVESTORS		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	15,439		11,290	14,816	(3,526)			(3,526)		11,290		4,149	4,149		
316326-10-7	FIDELITY NATIONAL FINANCE		11/09/2006	Various	58,145.000	1,785,596		1,041,800	2,139,155	(1,041,944)		812	(1,042,756)		1,026,927		758,669	758,669	42,709	
31620R-10-5	FIDELITY NATIONAL FINANCIAL, INC		10/31/2006	VARIOUS	0.640			14							14		(14)	(14)		
316773-10-0	FIFTH THIRD BANCORP.		06/20/2006	Various	142,701.000	5,417,332		5,956,492	3,866,300	6,460			6,460		5,415,043		2,289	2,289	38,950	
318522-30-7	FIRST AMERICAN CORP		10/16/2006	Various	3,500.000	146,685		158,474	158,550	(214)		4,548	(4,762)		153,788		(7,103)	(7,103)	1,980	
320517-10-5	FIRST HORIZON NATIONAL		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	19,151		20,194	19,220	(770)			(770)		18,450		701	701	225	
33582V-10-8	FIRST NIAGARA FINL GRP INC		10/16/2006	Various	5,400.000	78,101		78,023							77,952		148	148	856	
337915-10-2	FIRSTMERIT CORP		10/16/2006	Various	3,000.000	70,714		82,087	77,730	3,805		1,211	2,594		80,324		(9,610)	(9,610)	2,122	
354613-10-1	FRANKLIN RESOURCES		08/18/2006	Various	101,500.000	9,502,758		9,300,923	9,542,015	(250,262)			(250,262)		9,291,753		211,005	211,005	15,300	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
313400-30-1	FREDDIE MAC		06/07/2006	Various	189,860.000	11,429,743		12,424,042	10,939,590	(99,271)			(99,271)		12,299,007		(869,264)	(869,264)	73,207	
363576-10-9	GALLAGHER (ARTHUR J & CO)		10/16/2006	Various	3,500.000	94,519		108,627	108,080	(2,946)			(2,946)		105,134		(10,615)	(10,615)	3,230	
37247D-10-6	GENWORTH FINL INC		04/20/2006	Various	85,400.000	2,960,883		2,691,891	2,953,132	(261,439)			(261,439)		2,691,693		269,190	269,190	120	
37637Q-10-5	GLACIER BANCORP INC		06/30/2006	VARIOUS	0.000							(895)	(895)							
379907-10-8	GOLD BANC CORP INC		04/04/2006	Various	11,200.000	204,798		161,391	204,064	(42,974)			(42,974)		161,090		43,707	43,707	560	
381317-10-6	GOLDEN WEST FINANCI		10/05/2006	Various	15,300.000	1,172,682		220,533	1,009,800	(789,267)			(789,267)		220,533		952,149	952,149	3,408	
38141G-10-4	GOLDMAN SACHS GROUP		11/30/2006	Various	123,590.000	16,151,525		14,291,418	14,839,902	(1,672,900)			(1,672,900)		14,283,744		1,867,781	1,867,781	4,691	
391648-10-2	GREATER BAY BANCORP		10/16/2006	Various	1,300.000	36,240		36,736	33,306	1,891			1,891		35,197		1,044	1,044	652	
410867-10-5	HANOVER INS GROUP INC CO		10/16/2006	Various	1,000.000	50,077		38,356	41,770	(3,414)			(3,414)		38,356		11,722	11,722		
413833-10-4	HARRIS AND HARRIS GROUP INC		12/05/2006	Various	12,000.000	172,005		154,343	166,800	(12,768)		1,578	(14,346)		152,454		19,551	19,551		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		11/16/2006	Various	162,128.000	13,924,474		12,056,132	4,595,115	(1,621,500)			(1,621,500)		12,056,132		1,868,341	1,868,341	33,501	
416515-5Z-3	HARTFORD FINL SVCS GRP		01/03/2006	VARIOUS	105,000.000	5,532,214		5,532,214	8,098,650	(2,566,436)			(2,566,436)		5,532,214					
404132-10-2	HCC INSURANCE HOLDINGS INC		10/16/2006	Various	1,900.000	64,891		58,017	56,392	553			553		56,945		7,945	7,945	485	
440327-10-4	HORACE MANN EDUCATORS		10/16/2006	Various	1,500.000	28,863		29,177	28,440	492		25	467		28,907		(44)	(44)	410	
444165-10-4	HUDSON UNITED BANCORP		01/31/2006	CANTOR, FITZGERALD & CO.	15,386.000	638,646		361,913	641,288	(281,529)			(281,529)		359,760		278,886	278,886		
446150-10-4	HUNTINGTON BANCSHARES, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	23,161		30,177	23,750	(620)			(620)		23,130		31	31	215	
453414-10-4	INDEPENDENCE COMMUNITY BANK		05/31/2006	Various	23,700.000	994,159		678,944	941,601	(269,467)			(269,467)		672,134		322,026	322,026	6,399	
453838-10-4	INDEPENDENT BANK CORP		08/31/2006	Various	0.000	7,708		7,708							7,708					
456607-10-0	INDYMAC BANCORP INC		10/16/2006	Various	2,200.000	97,720		94,505	31,801	191			191		93,838		3,881	3,881	1,320	
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		10/16/2006	Various	1,000.000	45,781		46,449	36,830	1,632			1,632		38,462		7,320	7,320	56	
47102X-10-5	JANUS CAPITAL FUNDING		09/19/2006	Various	1,700.000	34,201		26,121	31,671	(6,324)			(6,324)		25,347		8,854	8,854	28	
472319-10-2	JEFFERIES GROUP INC NEW		10/16/2006	Various	1,000.000	46,115		31,020	17,992	(2,282)			(2,282)		30,899		15,216	15,216	135	
475070-10-8	JEFFERSON-PILOT CORP.		03/31/2006	Various	8,050.000	451,259		177,074	458,286	(281,212)			(281,212)		177,074		274,185	274,185	3,110	
46625H-10-0	JP MORGAN CHASE & CO		12/01/2006	Various	250,569.000	10,659,089		9,534,909	9,206,850	(643,330)			(643,330)		9,424,699		1,234,389	1,234,389	178,204	
493267-10-8	KEYCORP NEW COM		09/19/2006	Various	129,400.000	4,815,735		4,296,664	4,261,142	21,952			21,952		4,283,094		532,641	532,641	207	
505447-10-2	LABRANCHE & CO INC		01/31/2006	CANTOR, FITZGERALD & CO.	600.000	6,823		4,707	6,066	(1,359)			(1,359)		4,707		2,116	2,116		
524901-10-5	LEGG MASON		07/11/2006	Various	138,950.000	17,578,961		13,651,872	16,630,926	(2,984,117)			(2,984,117)		13,646,808		3,932,152	3,932,152	31,590	
524908-10-0	LEHMAN BROS.		09/19/2006	Various	63,600.000	8,142,886		5,116,669	8,132,387	(3,015,717)			(3,015,717)		5,116,669		3,026,216	3,026,216	144	
524908-56-3	LEHMAN BROTHERS HOLDINGS		11/13/2006	LAZARD FRERES & COMPANY	60,000.000	1,621,150		1,500,000							1,500,000		121,150	121,150	93,750	
527288-10-4	LEUCADIA NATIONAL CORP.		10/16/2006	Various	1,800.000	72,108		48,822	33,222	(13,879)			(13,879)		48,822		23,286	23,286		
534187-10-9	LINCOLN NATIONAL CORP.		02/01/2006	Various	40,700.000	2,187,968		1,898,172	2,158,321	(260,149)			(260,149)		1,898,172		289,796	289,796	304	
55261F-10-4	M&T BANK CORP.		09/19/2006	Various	500.000	55,041		44,249	54,525	(10,276)			(10,276)		44,249		10,792	10,792	165	
571748-10-2	MARSH & MCLENNAN		06/21/2006	Various	107,322.000	2,932,705		3,470,955	3,408,547	36,005		2,578	33,428		3,441,974		(509,269)	(509,269)	36,081	
571834-10-0	MARSHALL & ILSLEY C		05/18/2006	Various	900.000	37,700		31,494	38,736	(7,316)			(7,316)		31,420		6,280	6,280		
55262C-10-0	MBIA INC.		11/30/2006	Various	15,800.000	963,790		907,989	950,528	(42,539)			(42,539)		907,989		55,801	55,801	4,424	
55262L-10-0	MBNA CORP COM		01/04/2006	Various	266,700.000	7,389,556		5,102,334	7,240,905	(2,138,571)			(2,138,571)		5,102,334		2,287,222	2,287,222		
58551A-10-8	MELLON BANK CORP.		12/29/2006	Various	112,000.000	4,136,436		3,738,800	2,894,125	(158,055)			(158,055)		3,734,595		401,842	401,842	12,588	
587405-10-1	MERCANTILE BANK		10/16/2006	Various	1,900.500	77,468		71,435	71,509	(606)			(606)		70,903		6,564	6,564	998	
589400-10-0	MERCURY GENERAL CORP		10/16/2006	Various	1,300.000	67,580		77,250	75,686	1,287		1,053	234		75,920		(8,341)	(8,341)	1,584	
590188-10-8	MERRILL LYNCH & CO., INC.		11/30/2006	Various	164,654.000	11,959,978		9,880,253	10,771,102	(1,268,940)			(1,268,940)		9,880,253		2,079,724	2,079,724	49,577	
59156R-10-8	METLIFE INC.		06/20/2006	Various	194,531.000	9,822,614		9,261,675	6,953,100	(316,341)			(316,341)		9,258,140		564,474	564,474		
552848-10-3	MGIC INVESTMENT		09/19/2006	Various	1,000.000	63,229		41,220	65,820	(24,600)			(24,600)		41,220		22,009	22,009	450	
615369-10-5	MOODY'S CORP		11/30/2006	Various	6,400.000	423,522		335,217	116,698	(64,961)			(64,961)		335,217		88,306	88,306	1,246	
617446-44-8	MORGAN STANLEY		09/19/2006	Various	249,053.000	14,525,993		11,797,084	12,653,020	(2,542,532)			(2,542,532)		11,797,084		2,728,909	2,728,909	8,411	
635405-10-3	NATIONAL CITY CORP.		06/20/2006	Various	321,080.000	11,562,877		11,208,448	8,620,776	327,349			327,349		11,176,391		386,486	386,486	223,613	
649445-10-3	NEW YORK COMMUNITY BANCORP INC		10/16/2006	Various	9,300.000	154,344		173,697	153,636	15,058			15,058		168,694		(14,349)	(14,349)	5,925	
659424-10-5	NORTH FORK BANCORPORATION		11/30/2006	Various	117,900.000	3,218,081		3,238,071	3,225,744	(197,361)			(197,361)		3,028,383		189,697	189,697	26,925	
665859-10-4	NORTHERN TRUST CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	41,460		35,112	41,456	(6,344)			(6,344)		35,112		6,348	6,348	184	
670928-10-0	NUVEEN MUNI VALUE FUND		08/14/2006	WARBURG DILLION READ LLC	1,293,400.000	12,601,220		10,226,906	12,584,782	(2,357,876)			(2,357,876)		10,226,906		2,374,315	2,374,315	131,145	
62949W-10-3	NYSE GROUP INC		11/30/2006	J. P. MORGAN SECURITIES, INC.	2,500.000	250,192		158,271							158,271		91,922	91,922		
677240-10-3	OHIO CAS CORP		10/16/2006	Various	500.000	16,225		12,759	14,160	(1,402)			(1,402)		12,758		3,466	3,466	45	
680223-10-4	OLD REPUBLIC INTL CORP		10/16/2006	Various	3,400.750	76,916		69,898	39,931	(2,709)			(2,709)		69,564		7,352	7,352	491	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
693475-10-5	PNC FINANCIAL SERVICES GROUP		06/20/2006	Various	49,935.000	3,175,787		2,681,186	3,072,951	(426,236)			(426,236)		2,662,852		512,935	512,935	650	
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		03/02/2006	LEHMAN BROTHERS INC.	29,200.000	1,432,718		1,341,898	1,356,048	(14,150)			(14,150)		1,341,898		90,820	90,820		
74251V-10-2	PRINCIPAL FINANCIAL		11/30/2006	Various	46,055.000	2,208,996		2,006,066	2,091,663	(190,662)			(190,662)		2,005,804		203,191	203,191	1,564	
743315-10-3	PROGRESSIVE CORP.		09/19/2006	Various	2,000.000	170,915		113,188	119,700	(74,216)	(3,391)		(77,608)		108,405		62,510	62,510	82	
743674-10-3	PROTECTIVE LIFE CORP		10/16/2006	Various	1,000.000	48,020		43,054	26,262	(2,046)			(2,046)		42,767		5,253	5,253	203	
744320-10-2	PRUDENTIAL FINANCIA		11/10/2006	Various	16,261.000	1,221,439		1,065,735	279,879	(143,748)			(143,748)		1,065,735		155,704	155,704		
750236-10-1	RADIAN GROUP INC		10/16/2006	Various	192,700.000	11,098,188		10,687,345	11,290,293	(602,948)			(602,948)		10,687,345		410,843	410,843	38	
754730-10-9	RAYMOND JAMES FINANCIAL INC		10/16/2006	Various	1,250.500	38,815		21,032	17,592	(12,034)			(12,034)		21,032		17,783	17,783	184	
7591EP-10-0	REGIONS FINANCIAL CORP		11/30/2006	Various	107,000.000	3,802,804		3,594,822	1,848,056	(219,159)			(219,159)		3,593,603		209,201	209,201	910	
760282-10-3	REPUBLIC BANCORP INC		12/29/2006	CANTOR, FITZGERALD & CO.	23,474.000	315,246		235,230	279,341	(45,834)			(45,834)		233,507		81,739	81,739	10,329	
784117-10-3	S E I CORP.		10/16/2006	Various	500.000	21,324		17,175	18,500	(1,325)			(1,325)		17,175		4,149	4,149	55	
786429-10-0	SAFECO CORP.		09/19/2006	Various	1,000.000	55,294		39,925	56,500	(16,575)			(16,575)		39,925		15,369	15,369	525	
78442P-10-6	SLM CORPORATION		12/29/2006	Various	52,600.000	2,610,148		2,850,336	110,180	(78,493)			(78,493)		2,844,132		(233,983)	(233,983)	38,551	
845905-10-8	SOVEREIGN BANCORP		09/19/2006	Various	140,600.000	2,950,531		3,240,940	3,039,772	183,257			183,257		3,240,112		(289,581)	(289,581)	8,596	
792860-10-8	ST. PAUL TRAVELERS COMPANIES		06/20/2006	Various	30,450.000	1,329,492		1,332,212	1,360,202	(29,977)		3,399	(33,377)		1,326,825		2,667	2,667	13,191	
852891-10-0	STANCORP FINANCIAL GROUP INC		10/16/2006	Various	900.000	42,668		43,111	44,955	(3,159)			(3,159)		41,797		872	872		
857477-10-3	STATE STREET CORP.		06/07/2006	Various	8,500.000	505,287		478,502	83,160	(14,741)			(14,741)		478,502		26,785	26,785	494	
867914-10-3	SUNTRUST BANKS, INC.		06/20/2006	Various	94,199.000	7,147,940		7,031,133	6,628,436	125,568			125,568		6,984,938		163,003	163,003	94,976	
784860-10-1	SVB FINANCIAL GROUP		10/16/2006	Various	600.000	30,312		29,318	28,104	990			990		29,094		1,219	1,219		
87161C-10-5	SYNOVUS FINANCIAL CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	1,400.000	38,540		38,070	37,814	(238)			(238)		37,576		964	964	256	
74144T-10-8	T. ROWE PRICE GROUP		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	45,729		35,234	43,218	(7,984)			(7,984)		35,234		10,494	10,494	168	
872275-10-2	TCF FINANCIAL		10/16/2006	Various	4,000.000	105,508		122,780	108,560	10,049		315	9,734		118,294		(12,786)	(12,786)	2,553	
882673-10-6	TEXAS REGIONAL BANCSHARES INC		11/10/2006	Various	13,000.000	536,244		389,489	367,900	20,172			20,172		388,072		148,172	148,172	6,908	
69344M-10-1	THE PMI GROUP INC		10/16/2006	Various	900.000	41,570		38,710	36,963	(2,420)			(2,420)		34,543		7,027	7,027	105	
891027-10-4	TORCHMARK CORP		09/19/2006	Various	700.000	40,068		14,373	38,920	(24,547)			(24,547)		14,373		25,695	25,695	125	
902973-30-4	U.S. BANCORP		09/19/2006	Various	390,500.000	11,861,770		11,428,514	11,672,045	(293,153)			(293,153)		11,378,892		482,878	482,878	129,855	
902737-10-5	UICI COMPANY		03/29/2006	WEEDEN & COMPANY	14,600.000	539,015		265,759	518,446	(314,014)			(314,014)		204,432		334,583	334,583		
913275-10-3	UNITRIN, INC.		10/16/2006	Various	700.000	32,722		24,047	18,020	(6,374)			(6,374)		24,047		8,675	8,675	308	
91529Y-10-6	UNUMPROVIDENT CORP		05/15/2006	Various	1,300.000	26,610		20,759	29,575	(8,816)			(8,816)		20,759		5,851	5,851	98	
929903-10-2	WACHOVIA CORP. (NEW		10/11/2006	Various	162,911.000	8,949,418		8,479,643	5,676,741	(277,216)			(277,216)		8,365,998		583,421	583,421	46,574	
930059-10-0	WADDELL & REED FINANCIAL		10/16/2006	Various	1,400.000	35,238		33,062	29,358	(1,999)			(1,999)		27,360		7,878	7,878	630	
939322-10-3	WASH MUTUAL INC		06/20/2006	Various	219,431.000	9,291,039		8,961,889	8,743,500	(664,722)			(664,722)		8,937,674		353,365	353,365	100,500	
938824-10-9	WASHINGTON FEDERAL		10/16/2006	Various	3,100.000	71,480		77,220	49,504	2,001			2,001		74,388		(2,908)	(2,908)	1,789	
947890-10-9	WEBSTER FINANCIAL CORP		10/16/2006	Various	800.000	37,850		38,194	37,520	22			22		37,542		308	308	362	
949746-10-1	WELLS FARGO & CO		06/20/2006	Various	123,395.000	7,910,826		7,642,460	4,875,608	(340,327)			(340,327)		7,635,117		275,709	275,709	17,316	
957090-10-3	WESTAMERICA BANCORPORATION		10/16/2006	Various	1,100.000	56,091		61,613	58,377	1,799			1,799		60,176		(4,085)	(4,085)	864	
971807-10-2	WILMINGTON TRUST CORPORATION		10/16/2006	Various	1,000.000	44,608		38,910	23,346	(1,783)			(1,783)		38,492		6,116	6,116	306	
G98255-40-2	XL CAPITAL LTD		10/11/2006	GOLDMAN, SACHS & CO.	62,500.000	1,463,705		1,617,776			(11,615)		(11,615)		1,576,409		(112,704)	(112,704)	76,175	
989701-10-7	ZIONS BANCORP		02/01/2006	Various	401.000	31,701		24,428	30,300	(5,871)			(5,871)		24,428		7,273	7,273		
Q56993-16-7	MACQUARIE BANK NPV	D	02/09/2006	ALLIANCE BERNSTEIN	19,239.000	900,717		975,687	961,788	(4,418)			(4,418)	18,318	975,687	(7,399)	(67,572)	(74,971)		
G0070K-10-3	ACE LIMITED	F	06/20/2006	Various	162,320.000	8,776,026		7,867,458	8,500,380	(807,233)		3,024	(810,257)		7,860,969		915,057	915,057	39,072	
G3223R-10-8	EVEREST RE GROUP LTD	F	10/16/2006	Various	1,100.000	105,163		99,209	110,385	(11,737)		906	(12,643)		97,742		7,421	7,421	276	
G54050-11-0	LAZARD LTD	F	12/06/2006	Various	50,000.000	1,801,645		1,250,000							1,250,000		551,645	551,645	62,109	
G98255-10-5	***XL CAPITAL LTD	F	07/28/2006	Various	68,484.000	4,449,475		4,837,759	4,346,010	192,147		8,179	183,968		4,799,219		(349,744)	(349,744)	39,470	
F14868-10-7	ASS GEN DE FRANCE NPV	D	10/11/2006	ALLIANCE BERNSTEIN	33,400.000	4,231,008		1,785,555	3,297,515	(1,645,169)			(1,645,169)	133,209	1,785,555	65,928	2,379,525	2,445,453	154,502	
F07875-19-2	BNP PARIBAS S.A.	D	12/22/2006	ALLIANCE BERNSTEIN	41.000	4,362		3,584							3,584		151	627	778	
X1898P-10-1	EFG EUROBANK ERGAS EUR3.30	D	06/13/2006	ALLIANCE BERNSTEIN	69,225.000	2,185,776		2,249,099	2,181,834	(50,262)			(50,262)	117,527	2,249,099	71,791	(135,114)	(63,323)	75,108	
X56533-11-4	NATL BK OF GREECE EUR4.80(REGD)	D	04/06/2006	ALLIANCE BERNSTEIN	47,805.000	2,320,881		2,029,845	2,029,992	(19,214)			(19,214)	19,068	2,029,845	55,021	236,015	291,036		
G03815-11-8	ANGLO IRISH BANK EUR0.16	D	05/12/2006	ALLIANCE BERNSTEIN	213,942.000	3,504,420		2,648,422	3,235,231	(921,300)			(921,300)	334,490	2,648,422	(87,366)	943,364	855,998	23,002	
G27230-10-4	DEPFA BANK PLC EUR3	D	02/03/2006	ALLIANCE BERNSTEIN	108,840.000	1,833,845		1,604,916	1,603,540	(112,012)			(112,012)	113,388	1,604,916	(73,144)	302,073	228,929		
T32760-13-3	CREDITO ITALIANO	D	10/20/2006	ALLIANCE BERNSTEIN	50,668.000	420,917		402,222							402,222	(6,499)	25,194	18,695	14,245	
J0021H-10-7	AEON CREDIT SERV JPY50	D	03/14/2006	ALLIANCE BERNSTEIN	62,200.000	2,332,810		1,668,167	2,533,994	(1,085,336)			(1,085,336)	219,509	1,668,167	(124,605)	789,248	664,643	8,867	
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	11/10/2006	ALLIANCE BERNSTEIN	77.000	1,013,083		1,012,868	894,688	(41,753)			(41,753)	5,469	1,012,868	22,186	(21,971)	215	476	
J59009-15-9	NOMURA HOLDINGS INC	D	11/10/2006	ALLIANCE BERNSTEIN	298,300.000	5,162,162		4,859,513	5,711,848	(889,771)			(889,771)	37,436	4,859,513	(28,239)	330,887	302,649	136,592	
J61933-12-3	ORIX CORP	D	07/13/2006	ALLIANCE BERNSTEIN	130.000	29,156		39,676							39,676	(1,675)	(8,844)	(10,519)		
J69155-10-9	SANYO SHINPAN FIN JPY50	D	06/26/2006	ALLIANCE BERNSTEIN	20,800.000	1,128,679		1,392,175	1,490,882	(244,854)			(244,854)	146,148	1,392,175	(68,027)	(195,469)	(263,496)	6,436	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
J77067-10-6	SUMITOMO MITSUI NPV	D	11/24/2006	ALLIANCE BERNSTEIN	76.000	756,101		683,573	804,880	(151,760)			(151,760)	30,453	683,573	(9,090)	81,618	72,528	1,318	
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56	D	08/31/2006	DIRECT	0.560	15		15							15					
N4578E-41-3	ING GROUP	D	12/19/2006	ALLIANCE BERNSTEIN	177,433.000	7,686,824		5,127,882	6,132,119	(1,292,032)			(1,292,032)	287,794	5,127,882	264,680	2,294,262	2,558,942	278,722	
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	03/10/2006	ALLIANCE BERNSTEIN	31,468.000	1,716,573		1,474,470	1,599,739	(184,081)			(184,081)	58,812	1,474,470	(36,836)	278,938	242,103	3,405	
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	02/08/2006	ALLIANCE BERNSTEIN	16,608.000	1,203,168		1,102,131	1,212,251	(129,944)			(129,944)	19,823	1,102,131	6,042	94,995	101,037		
H89231-33-8	UBS AG CHF0.1	D	07/17/2006	DISTRIBUTION	0.000	32,962		32,963		(8,987)			(8,987)		32,963					
G5542W-10-6	LLOYDS	D	06/14/2006	ALLIANCE BERNSTEIN	241,900.000	2,286,410		1,988,888	2,028,573	(171,069)			(171,069)	131,384	1,988,888	17,558	279,964	297,522	116,225	
G72899-10-0	PRUDENTIAL CORP	D	08/15/2006	ALLIANCE BERNSTEIN	93,054.000	987,149		887,261	878,616	(282)			(282)	8,928	887,261	82,504	17,384	99,888	21,135	
6799999. Common Stocks - Banks, Trust and Insurance Companies						443,163,299	XXX	393,981,415	378,243,035	(47,550,701)	(36,806)	26,740	(47,614,247)	1,681,756	391,709,844	142,982	51,310,474	51,453,455	3,105,737	XXX
885535-10-4	3 COM CORP.		10/16/2006	Various	5,900.000	31,247		27,652	18,360	2,198			2,198		24,353		6,894	6,894		
88579Y-10-1	3M COMPANY		11/30/2006	Various	162,360.000	12,907,980		11,883,590	10,741,500	(643,625)			(643,625)		11,859,414		1,048,566	1,048,566	32,807	
65440K-10-6	99 CENTS ONLY STORES		10/16/2006	Various	1,700.000	20,842		35,973	17,782	8,362			8,362		26,144		(5,302)	(5,302)		
002824-10-0	ABBOTT LABS		09/19/2006	Various	27,234.000	1,171,160		958,804	283,896	(172,320)			(172,320)		953,422		217,738	217,738	7,974	
004239-10-9	ACADIA REALTY TRUST		12/27/2006	Various	18,800.000	430,085		400,541				24	24		400,541		29,544	29,544	3,323	
004930-20-2	ACTIVISION		10/16/2006	Various	18,900.000	281,289		303,239	189,923	36,104			36,104		298,683		(17,394)	(17,394)		
005125-10-9	ACXIOM CORP		10/16/2006	Various	84,800.000	2,045,384		2,233,356	1,950,400	(369,305)			(369,305)		1,581,095		464,289	464,289	665	
000886-30-9	ADC TELECOMMUNICATI		09/19/2006	Various	700.000	15,706		12,071	15,638	(3,567)			(3,567)		12,071		3,635	3,635		
00686U-10-4	ADESA INC		10/16/2006	Various	1,500.000	37,393		35,024	36,630	(2,398)			(2,398)		34,232		3,161	3,161	233	
00724F-10-1	ADOBE SYSTEMS		12/05/2006	Various	14,813.000	584,916		566,742	96,096	(6,857)			(6,857)		557,219		27,696	27,696		
00738A-10-6	ADTRAN INC		10/16/2006	Various	2,500.000	61,799		71,609	53,532	(4,354)		449	(4,803)		68,913		(7,115)	(7,115)	504	
00751Y-10-6	ADVANCED AUTO PARTS INC.		10/16/2006	Various	5,200.000	177,378		225,345	225,992	(1,372)		1,070	(2,442)		223,550		(46,171)	(46,171)	738	
00763M-10-8	ADVANCED MEDICAL OPTICS		10/16/2006	Various	2,200.000	93,587		89,516	91,960	(3,621)			(3,621)		88,339		5,248	5,248		
007903-10-7	ADVANCED MICRO DEVICES, INC.		12/29/2006	Various	404,100.000	14,018,317		10,517,722	12,365,460	(1,847,738)			(1,847,738)		10,517,722		3,500,594	3,500,594		
007974-10-8	ADVENT SOFTWARE		10/16/2006	Various	300.000	10,629		7,291	2,891	(1,249)			(1,249)		7,291		3,338	3,338		
007865-10-8	AEROPOSTALE INC		10/16/2006	Various	1,700.000	50,761		48,370	44,710	(830)			(830)		43,880		6,881	6,881		
00817Y-10-8	AETNA INC.		12/29/2006	Various	182,100.000	16,347,117		16,309,768	16,843,766	(663,699)			(663,699)		16,309,768		37,349	37,349	88	
008190-10-0	AFFILIATED COMPUTER SVCS IN		09/19/2006	Various	800.000	46,923		36,030	47,344	(11,314)			(11,314)		36,030		10,892	10,892		
00826T-10-8	AFFYMETRIX INC		10/16/2006	Various	2,400.000	55,503		97,266				34,570	(34,570)		57,975		(2,472)	(2,472)		
001084-10-2	AGCO CORP.		10/16/2006	Various	1,900.000	49,672		38,866	31,483	4,797			4,797		36,280		13,393	13,393		
00846U-10-1	AGILENT TECHNOLOGIE		11/06/2006	Various	2,700.000	286,131		280,267	59,922	(1,116)			(1,116)		278,395		7,736	7,736		
009158-10-6	AIR PRODUCTS & CHEMICALS, INC.		02/01/2006	Various	54,900.000	3,236,535		3,280,304	3,249,531	(26,922)			(26,922)		3,222,609		13,926	13,926	17,568	
009363-10-2	AIRGAS INC		10/16/2006	Various	1,100.000	43,896		34,080	16,450	(4,180)			(4,180)		33,624		10,271	10,271	30	
00949P-10-8	AIRTRAN HOLDINGS INC		10/16/2006	Various	1,500.000	19,335		23,413	24,045	(3,270)			(3,270)		20,775		(1,439)	(1,439)		
011659-10-9	ALASKA AIR GROUP, INC.		10/16/2006	Various	1,300.000	52,215		50,192	7,144	(1,312)			(1,312)		50,192		2,023	2,023		
012653-10-1	ALBEMARLE CORP		10/16/2006	Various	600.000	32,063		23,751	11,505	(658)			(658)		23,751		8,312	8,312	201	
013078-10-0	ALBERTO CULVER CO		11/21/2006	Various	190,400.000	8,771,945		8,882,250	8,710,800	34,683	135,660		170,343		8,881,143		(109,199)	(109,199)		
013104-10-4	ALBERTSON'S, INC.		06/01/2006	Various	63,083.000	1,462,445		1,619,507	1,346,822	45,363			45,363		1,392,185		70,260	70,260	8,050	
013817-10-1	ALCOA INC		11/30/2006	Various	97,236.000	2,809,159		2,817,706	2,875,269	(209,539)			(209,539)		2,665,730		143,429	143,429	35,192	
014477-10-3	ALERIS INTERNATIONAL INC		12/19/2006	CANTOR, FITZGERALD & CO.	8,900.000	466,880		142,290	286,936	(144,646)			(144,646)		142,290		324,590	324,590		
014482-10-3	ALEXANDER & BALDWIN, INC.		10/16/2006	Various	1,600.000	74,002		80,221	86,784	(6,957)		550	(7,507)		79,277		(5,275)	(5,275)	960	
015271-10-9	ALEXANDRIA REAL ESTATE		12/28/2006	Various	3,300.000	365,133		311,177	265,650	4,699			4,699		311,177		53,956	53,956	4,635	
01741R-10-2	ALLEGHENY TECHNOLOG		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	20,539		9,237	14,432	(5,195)			(5,195)		9,237		11,302	11,302		
018490-10-2	ALLERGAN INC.		08/15/2006	Various	1,000.000	108,742		79,308	64,776	(31,420)			(31,420)		76,756		31,986	31,986	40	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		10/16/2006	Various	600.000	33,303		24,951	21,360	24			24		21,384		11,919	11,919		
018804-10-4	ALLIANT TECHSYSTEMS, INC.		10/16/2006	Various	600.000	49,011		43,826	45,702	(2,425)			(2,425)		43,277		5,734	5,734		
019589-30-8	ALLIED WASTE INDUSTRIES INC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	9,025		6,730	8,740	(2,010)			(2,010)		6,730		2,295	2,295		
020039-10-3	ALLTEL CORP.		10/02/2006	Various	91,564.000	6,747,468		6,838,148	5,313,020	(2,828)			(2,828)		6,746,804		664	664	35,746	
021441-10-0	ALTERA CORP.		09/19/2006	Various	2,200.000	42,594		92,881	40,766	3,096			3,096		43,862		(1,268)	(1,268)		
023135-10-6	AMAZON CORP.		11/30/2006	Various	5,200.000	210,929		234,836	61,295	1,092			1,092		227,993		(17,064)	(17,064)		
00163T-10-9	AMB PROPERTY CORP		12/20/2006	Various	13,700.000	771,642		673,853	540,870	(7,269)	(63)	2,516	(9,848)		671,185		100,457	100,457	2,693	
002896-20-7	AMBERCROMBIE & FITCH CL A		11/14/2006	Various	210,200.000	13,405,611		13,410,355	13,700,836	(290,481)		4,107	(294,587)		13,406,249		(638)	(638)	1,575	
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		11/22/2006	Various	1,200.000	37,873		36,451							36,451		1,421	1,421	688	
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		10/16/2006	Various	4,700.000	194,976		113,403	108,006	2,159			2,159		110,165		84,810	84,810	1,470	
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		10/16/2006	Various	4,500.000	104,130		113,016	98,865	11,594		416	11,178		110,043		(5,913)	(5,913)	1,096	
026652-10-7	AMERICAN HOMESTAR CORP SERIES C		12/15/2006	DIRECT	394,403.000	1,853,694		594,128	788,806	(398,959)			(398,959)		389,847		1,463,847	1,463,847		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
027070-10-1	AMERICAN ITALIAN PASTA CO		12/19/2006	Various	5,300.000	50,719		162,213	36,040	106,884		101,470	5,414		41,454		9,265	9,265		
029066-10-7	AMERICAN POWER CONV		10/30/2006	Various	800.000	18,940		20,661	17,600	256			256		17,856		1,084	1,084		
029712-10-6	AMERICAN STANDARD		09/19/2006	Various	1,300.000	50,702		31,301	51,935	(22,686)			(22,686)		29,249		21,453	21,453	270	
03073E-10-5	AMERISOURCEBERGEN C		09/19/2006	Various	1,100.000	48,675		30,589	45,540	(14,951)			(14,951)		30,589		18,085	18,085	15	
031100-10-0	AMETEK INC		10/16/2006	Various	1,100.000	54,233		46,480	46,794	(404)			(404)		46,390		7,843	7,843	126	
031162-10-0	AMGEN		12/29/2006	Various	157,300.000	12,222,338		9,816,947	12,160,212	(2,663,820)			(2,663,820)		9,711,201		2,511,137	2,511,137		
032095-10-1	AMPHENOL GROUP		10/16/2006	Various	1,700.000	106,276		77,602	30,982	(4,197)			(4,197)		77,187		29,090	29,090	102	
032511-10-7	ANADARKO PETROLEUM		09/19/2006	Various	37,700.000	3,628,470		3,370,428	3,548,388	(178,520)			(178,520)		3,369,868		258,602	258,602	180	
032654-10-5	ANALOG DEVICES, INC.		12/29/2006	Various	2,500.000	91,316		74,137	89,675	(15,538)			(15,538)		74,137		17,180	17,180	396	
034425-10-8	ANDREW CORP.		10/16/2006	Various	3,500.000	37,061		31,403	12,876	(2,136)			(2,136)		31,391		5,670	5,670		
036115-10-3	ANNTAYLOR STORES INC		10/16/2006	Various	1,500.000	59,594		50,826	51,780	(954)			(954)		50,826		8,769	8,769		
03674E-10-8	ANTEON INTERNATIONAL CORP		06/08/2006	Various	10,400.000	576,392		448,447	565,240	(116,793)			(116,793)		448,447		127,945	127,945		
037411-10-5	APACHE CORP.		05/31/2006	Various	52,400.000	3,679,522		3,125,149	3,590,448	(469,154)			(469,154)		3,121,294		558,228	558,228	140	
03748R-10-1	APARTMENT INVT & MGMT CO		04/21/2006	Various	84,050.000	3,792,558		3,127,003	3,182,974	(55,999)			(55,999)		3,126,975		665,583	665,583	56,520	
037604-10-5	APOLLO GROUP		11/30/2006	Various	900.000	48,419		16,670	54,414	(37,744)			(37,744)		16,670		31,749	31,749		
037833-10-0	APPLE COMPUTER		11/30/2006	Various	55,100.000	4,657,836		3,347,670	3,069,703	(518,767)			(518,767)		3,341,269		1,316,567	1,316,567		
037899-10-1	APPLEBEES INTL INC		10/16/2006	Various	1,600.000	34,998		41,935	36,144	500			500		36,644		(1,646)	(1,646)	320	
038020-10-3	APPLERA CORP-APPLIE		09/19/2006	Various	1,500.000	45,107		29,334	39,840	(10,506)			(10,506)		29,334		15,773	15,773	140	
038222-10-5	APPLIED MATERIALS		11/30/2006	Various	107,500.000	1,891,628		2,063,980	385,710	(43,266)			(43,266)		2,016,627		(124,999)	(124,999)	11,934	
03822W-10-9	APPLIED MICRO CIRCUITS CORP		05/25/2006	Various	18,200.000	54,910		100,730	46,774	3,271			3,271		50,045		4,865	4,865		
037933-10-8	APRIA HEALTHCARE GROUP INC		10/16/2006	Various	3,300.000	65,047		87,839	79,563	5,585		1,297	4,288		83,851		(18,804)	(18,804)		
039380-10-0	ARCH COAL INC		10/16/2006	Various	5,700.000	184,104		239,880	15,900	(3,306)			(3,306)		239,880		(55,777)	(55,777)	890	
039483-10-2	ARCHER-DANIELS-MIDL		12/04/2006	Various	140,300.000	3,581,883		3,356,385	3,371,022	(162,595)		4,947	(167,542)		3,351,438		230,445	230,445		
039583-10-9	ARCHSTONE SMITH TRUST		10/16/2006	Various	35,200.000	1,727,586		113,187	1,474,528	(1,361,449)			(1,361,449)		113,079		1,614,506	1,614,506	12,137	
042735-10-0	ARROW ELECTRONICS INC		10/16/2006	Various	2,000.000	65,148		59,936	64,060	(4,147)			(4,147)		59,913		5,235	5,235		
043127-10-9	ARTESYN TECHNOLOGIES		04/28/2006	CANTOR, FITZGERALD & CO.	11,000.000	120,556		125,794	113,300	(49,996)			(49,996)		63,304		57,252	57,252		
043353-10-1	ARVINMERITOR INC		10/16/2006	Various	2,400.000	35,915		44,000	32,234	7,040			7,040		41,842		(5,927)	(5,927)	568	
044209-10-4	ASHLAND INC NEW		09/19/2006	Various	900.000	58,123		35,183	52,110	(16,927)			(16,927)		35,183		22,940	22,940	495	
045604-10-5	ASSOCIATED ESTATES		10/16/2006	Various	46,800.000	402,321		346,578	423,072	(39,327)			(39,327)		346,578		55,743	55,743	27,640	
00206R-10-2	AT&T INC		04/26/2006	Various	392,700.000	10,642,907		9,467,151	9,617,223	(200,230)			(200,230)		9,416,993		1,225,913	1,225,913	133,432	
049513-10-4	ATMEL CORP		10/16/2006	Various	7,800.000	46,205		30,331	10,815	(3,675)			(3,675)		26,346		19,859	19,859		
052769-10-6	AUTODESK INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	39,940		10,234	42,950	(32,716)			(32,716)		10,234		29,707	29,707		
052800-10-9	AUTOLIV INV		09/26/2006	Various	42,400.000	2,304,999		1,884,175	1,925,808	(41,633)			(41,633)		1,884,175		420,824	420,824	37,227	
053015-10-3	AUTOMATIC DATA PROC		11/30/2006	Various	23,100.000	1,096,661		1,081,581	169,793	(12,607)			(12,607)		1,039,831		56,830	56,830	11,396	
05329W-10-2	AUTONATION INC		09/19/2006	Various	2,600.000	54,519		49,660	56,498	(6,838)			(6,838)		49,660		4,859	4,859		
053332-10-2	AUTOZONE INC.		09/19/2006	Various	300.000	29,432		7,378	27,525	(20,147)			(20,147)		7,378		22,054	22,054		
053484-10-1	AVALONBAY COMMUNITI		10/16/2006	Various	7,800.000	861,424		531,972	696,150	(164,178)			(164,178)		531,972		329,452	329,452	12,090	
053499-10-9	AVAYA INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,900.000	19,607		2,926	20,273	(17,347)			(17,347)		2,926		16,681	16,681		
053611-10-9	AVERY DENNISON CORP		09/19/2006	Various	1,300.000	77,348		66,338	71,851	(8,391)			(8,391)		63,460		13,887	13,887	936	
053774-10-5	AVIS BUDGET GROUP INC		10/16/2006	Various	226,500.000	4,234,195		5,380,569	4,203,653	(261,679)	282,508		20,829		4,224,482		9,714	9,714	1,572	
053807-10-3	AVNET INC		10/16/2006	Various	11,200.000	229,675		289,740	237,006	19,763			19,763		287,711		(58,036)	(58,036)		
053893-10-3	AVOCENT CORP		10/16/2006	Various	1,800.000	55,957		61,120	48,942	10,165			10,165		59,107		(3,150)	(3,150)		
054303-10-2	AVON PRODUCTS		11/30/2006	Various	42,700.000	1,366,877		1,255,686	91,360	(1,112)			(1,112)		1,240,220		126,657	126,657	14,210	
054802-10-3	AZTAR CORP		06/29/2006	CANTOR, FITZGERALD & CO.	3,500.000	182,012		76,609	106,365	(29,756)			(29,756)		76,609		105,403	105,403		
057224-10-7	BAKER HUGHES		09/19/2006	Various	3,600.000	265,932		188,871	109,404	(47,058)			(47,058)		188,871		77,061	77,061	351	
058498-10-6	BALL CORP.		09/19/2006	Various	800.000	32,265		8,221	31,776	(23,555)			(23,555)		8,221		24,044	24,044	90	
05873K-10-8	BALLY TOTAL FITNESS		09/29/2006	CANTOR, FITZGERALD & CO.	9,800.000	14,526		204,523	61,544	(28,678)			(28,678)		32,866		(18,340)	(18,340)		
059815-10-0	BANDAG, INC.		10/16/2006	Various	100.000	4,105		2,901	4,267	(1,366)			(1,366)		2,901		1,204	1,204	67	
066821-10-9	BANTA CORP.		10/16/2006	Various	800.000	38,557		39,898	19,920	(228)			(228)		39,646		(1,089)	(1,089)	324	
067383-10-9	BARD (C.R.) INC.		06/20/2006	Various	500.000	31,657		25,098	32,960	(8,167)			(8,167)		24,793		6,864	6,864	65	
067774-10-9	BARNES & NOBLE		10/16/2006	Various	1,900.000	76,441		81,623	81,073	226		648	(422)		80,651		(4,210)	(4,210)	690	
068306-10-9	BARR PHARMACEUTICAL		02/24/2006	CANTOR, FITZGERALD & CO.	30,000.000	2,003,752		851,479	1,868,700	(1,017,221)			(1,017,221)		851,479		1,152,273	1,152,273		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
071707-10-3	BAUSCH & LOMB, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	200.000	13,302		10,822	13,580	(3,712)			(3,712)		9,869		3,433	3,433	26	
071813-10-9	BAXTER INTERNATIONA		05/31/2006	Various	100,900.000	3,799,257		3,878,614	101,655	(6,245)			(6,245)		3,872,702		(73,445)	(73,445)	1,571	
07556Q-10-5	BEAZER HOMES USA		10/16/2006	Various	600.000	31,643		32,396	43,704	(11,308)			(11,308)		32,396		(753)	(753)	120	
075811-10-9	BECKMAN COULTER INC		10/16/2006	Various	2,100.000	117,527		122,629	102,420	(3,177)			(3,177)		115,897		1,630	1,630	705	
075887-10-9	BECTON DICKINSON		06/13/2006	Various	2,100.000	131,381		96,215	66,088	(30,626)			(30,626)		96,205		35,176	35,176	538	
075896-10-0	BED BATH & BEYOND		11/30/2006	Various	2,600.000	97,797		84,906	68,685	(10,331)			(10,331)		84,444		13,353	13,353		
079860-10-2	BELLSOUTH CORP.		12/19/2006	Various	321,000.000	8,829,151		8,661,052	8,642,190	(83,360)			(83,360)		8,631,212		197,939	197,939	2,958	
080555-10-5	BELO CORPORATION		10/16/2006	Various	4,300.000	70,856		91,289	56,522	1,276		2,037	(761)		89,001		(18,145)	(18,145)	927	
081437-10-5	BEMIS CO., INC.		09/19/2006	Various	700.000	21,832		14,099	19,509	(5,410)			(5,410)		14,099		7,733	7,733	114	
086516-10-1	BEST BUY CO. INC.		12/04/2006	Various	361,381.000	17,129,190		16,872,839	15,435,400	102,984			102,984		15,877,568		1,251,622	1,251,622	28,520	
089302-10-3	BIG LOTS INC.		09/19/2006	Various	700.000	10,598		9,731	8,407	(167)			(167)		8,240		2,357	2,357		
09062X-10-3	BIOGEN IDEC INC		11/30/2006	Various	77,400.000	3,618,067		3,522,066	3,204,831	(4,560)			(4,560)		3,515,146		102,921	102,921		
09063H-10-7	BIOMED REALTY TRUST INC		10/16/2006	Various	5,000.000	151,850		100,661	122,000	(21,339)			(21,339)		100,661		51,189	51,189	3,438	
090613-10-0	BIOMET INC.		12/29/2006	Various	1,300.000	48,018		45,391	47,541	(2,260)			(2,260)		45,281		2,737	2,737	60	
055472-10-4	BISYS GROUP		10/16/2006	Various	4,300.000	51,476		91,138	60,243	25,183		110	25,073		85,316		(33,839)	(33,839)		
055482-10-3	BJ SERVICES		09/19/2006	Various	2,400.000	86,563		42,605	88,008	(45,404)			(45,404)		42,605		43,959	43,959	270	
05548J-10-6	BJ'S WHOLESALE CLUB		10/16/2006	Various	2,400.000	70,749		80,446	70,944	(27,887)			(27,887)		43,057		27,691	27,691		
091797-10-0	BLACK & DECKER CORP		09/19/2006	Various	600.000	50,275		38,766	52,176	(13,528)			(13,528)		38,648		11,627	11,627	228	
093671-10-5	BLOCK H&R		09/19/2006	Various	66,700.000	1,632,171		1,612,671	1,637,485	(29,378)			(29,378)		1,608,107		24,064	24,064	8,376	
09643P-10-8	BLYTH INC.		10/16/2006	Various	1,000.000	24,308		24,647	20,950	3,219			3,219		24,169		139	139	184	
055921-10-0	BMC SOFTWARE		09/19/2006	Various	1,300.000	29,960		18,660	26,637	(7,977)			(7,977)		18,660		11,300	11,300		
096761-10-1	BOB EVANS FARMS, INC.		10/16/2006	Various	500.000	15,287		13,801	6,918	(60)			(60)		12,384		2,902	2,902	64	
097023-10-5	BOEING COMPANY		11/30/2006	Various	85,300.000	6,373,480		5,339,990	4,523,456	(906,113)			(906,113)		5,339,990		1,033,490	1,033,490	12,510	
099709-10-7	BORDERS GROUP INC		10/16/2006	Various	3,700.000	73,466		80,701	80,179	(1,070)		482	(1,552)		78,627		(5,161)	(5,161)	1,140	
099724-10-6	BORG WARNER INC.		10/16/2006	Various	1,000.000	60,277		55,759	60,630	(5,071)			(5,071)		55,559		4,718	4,718	320	
101121-10-1	BOSTON PROPERTIES		12/27/2006	Various	24,300.000	2,663,864		1,591,192	1,556,730	(791,457)			(791,457)		1,591,192		1,072,672	1,072,672	(5,517)	
101137-10-7	BOSTON SCIENTIFIC		05/16/2006	Various	59,200.540	1,237,449		1,389,405	63,674	(29,397)			(29,397)		1,384,100		(146,651)	(146,651)		
102183-10-0	BOWATER, INC.		10/16/2006	Various	2,000.000	46,884		103,268	61,440	(43,318)			(43,318)		18,122		28,762	28,762	1,400	
103304-10-1	BOYD GAMING CORP		10/16/2006	Various	700.000	32,931		21,483	19,064	(8,728)			(8,728)		21,483		11,448	11,448	91	
103430-10-4	BOYKIN LODGING		02/01/2006	BANK OF AMERICA SECURITIES LLC	35,900.000	468,062		462,033	438,698	23,335			23,335		462,033		6,029	6,029		
105368-20-3	BRANDYWINE REALTY		10/16/2006	Various	39,700.000	1,198,721		1,188,243	97,518	3,949			3,949		1,188,243		10,478	10,478	3,414	
05564E-10-6	BRE PROPERTIES INC		12/13/2006	Various	21,900.000	1,242,122		834,130	886,860	(234,901)			(234,901)		834,130		407,992	407,992	(7,444)	
109641-10-0	BRINKER INTERNATIONAL, INC.		10/16/2006	Various	1,300.000	51,603		50,781	50,258	11	(365)	(365)	11		50,269		1,334	1,334	250	
109696-10-4	BRINKS COMPANY		10/16/2006	Various	3,400.000	176,910		135,662	162,894	(27,236)			(27,236)		135,658		41,252	41,252	175	
110122-10-8	BRISTOL-MYERS SQUIB		08/08/2006	Various	445,074.000	10,232,831		11,206,068	8,277,396	3,316			3,316		10,453,941		(221,109)	(221,109)	112,889	
111320-10-7	BROADCOM CORPORATIO		05/09/2006	Various	175,250.000	9,913,053		8,155,365	8,112,943	(77,892)			(77,892)		8,155,365		1,757,688	1,757,688		
117043-10-9	BRUNSWICK CORP.		09/19/2006	Various	700.000	24,105		26,179	28,462	(5,814)			(5,814)		22,648		1,457	1,457		
121579-10-6	BURLINGTON COAT FACTORY WRHS		04/13/2006	CANTOR, FITZGERALD & CO.	5,000.000	227,262		80,783	201,050	(120,267)			(120,267)		80,783		146,479	146,479	300	
12189T-10-4	BURLINGTON NORTHERN		09/19/2006	Various	80,100.000	5,670,579		4,366,550	5,389,402	(1,375,986)			(1,375,986)		4,323,176		1,347,402	1,347,402	15,480	
122014-10-3	BURLINGTON RESOURCE		03/31/2006	Various	112,900.000	9,960,209		5,679,670	9,731,980	(4,052,310)			(4,052,310)		5,679,670		4,280,539	4,280,539	13,400	
126408-10-3	C S X CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	52,947		35,967	50,770	(14,803)			(14,803)		35,967		16,980	16,980		
12541W-20-9	C.H. ROBINSON WORLDWIDE		10/16/2006	Various	2,400.000	112,854		83,619	88,872	(5,596)			(5,596)		83,276		29,577	29,577	858	
12673P-10-5	CA INC.		09/19/2006	Various	6,300.000	158,128		151,432	140,950	(25,280)			(25,280)		151,004		7,124	7,124	284	
127055-10-1	CABOT CORP.		10/16/2006	Various	1,000.000	37,515		34,343	35,800	(2,082)			(2,082)		33,718		3,797	3,797	320	
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		09/26/2006	Various	500.000	16,265		28,271	14,665	8,118			8,118		22,783		(6,517)	(6,517)		
127387-10-8	CADENCE DESIGNS SYS INC		10/16/2006	Various	10,000.000	174,071		238,859	169,200	(137,943)			(137,943)		31,257		142,814	142,814		
131193-10-4	CALLOWAY GOLF COMPANY		10/16/2006	Various	2,400.000	34,269		41,598	33,216	5,662			5,662		38,878		(4,609)	(4,609)	420	
133131-10-2	CAMDEN PROP		12/20/2006	Various	21,100.000	1,396,767		1,303,591	868,800	15,387			15,387		1,303,591		93,176	93,176	14,630	
13342B-10-5	CAMERON INTERNATIONAL CORP		10/16/2006	Various	1,900.000	93,864		73,610	78,660	(5,050)			(5,050)		73,610		20,254	20,254		
134429-10-9	CAMPBELL SOUP		12/29/2006	Various	13,500.000	518,599		466,302	23,816	(4,808)			(4,808)		466,302		52,297	52,297	4,970	
14149Y-10-8	CARDINAL HEALTH IN		12/29/2006	Various	47,400.000	3,073,074		3,192,949	199,375	(75,529)			(75,529)		3,192,949		(119,874)	(119,874)	11,004	
141665-10-9	CAREER EDUCATION CORP.		10/16/2006	Various	3,900.000	106,626		156,672	131,508	19,159			19,159		150,667		(44,040)	(44,040)		
141705-10-3	CAREMARK RX		09/19/2006	Various	110,500.000	5,802,168		5,262,697	4,707,711	(548,444)			(548,444)		5,260,350		541,818	541,818	100	
142339-10-0	CARLISLE CORP.		10/16/2006	Various	400.000	34,413		28,446	20,745	(1,953)			(1,953)		26,257		8,156	8,156	102	
143130-10-2	CARMAX INC		10/16/2006	Various	2,300.000	92,741		71,731	63,664	(2,173)			(2,173)		61,491		31,250	31,250		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
143658-30-0	CARNIVAL CRUISE LINES		05/31/2006	Various	238,200.000	11,980,458		12,326,014	12,736,554	(427,274)		32,138	(459,412)		12,277,142		(296,684)	(296,684)	38,025	
144418-10-0	CARRAMERICA REALTY CORP		05/05/2006	Various	85,600.000	3,647,520		2,937,113	2,964,328	(14,650)			(14,650)		2,949,678		697,841	697,841	27,926	
148411-10-1	CASTLE A M & CO		05/25/2006	CANTOR, FITZGERALD & CO.	2,800.000	78,334		29,940	61,152	(53,628)			(53,628)		7,524		70,811	70,811	336	
148867-10-4	CATALINA MARKETING CORP.		10/16/2006	Various	1,600.000	43,878		47,437	40,560	546			546		41,106		2,772	2,772	300	
149123-10-1	CATERPILLAR INC.		11/30/2006	Various	16,100.000	1,111,471		991,289	213,749	(125,246)			(125,246)		991,281		120,190	120,190	4,440	
124830-10-0	CBL AND ASSOCIATES		10/16/2006	Various	30,400.000	1,281,770		1,045,302	916,632	(155,076)			(155,076)		1,045,302		236,468	236,468	15,630	
12489V-10-6	CBRL GROUP INC		10/16/2006	Various	5,100.000	211,398		165,947	179,265	(17,059)			(17,059)		162,206		49,192	49,192	1,417	
124857-20-2	CBS CORP- CL B		03/03/2006	Various	178,211.000	4,315,610		3,351,517							3,351,517		964,092	964,092	25,394	
538034-10-9	CCE SPINCO INC		02/24/2006	Various	4,050.000	76,476		46,664	53,055	(6,391)			(6,391)		46,664		29,812	29,812		
12512N-10-5	CDW CORPORATION		10/30/2006	Various	1,000.000	64,503		51,861	28,785	(5,189)			(5,189)		51,861		12,642	12,642		
150602-20-9	CEDAR SHOPPING CENTERS INC		10/16/2006	Various	2,500.000	80,769		75,419	35,175	1,196			1,196		75,419		5,349	5,349	470	
150870-10-3	CELANESE CORP		12/21/2006	Various	11,900.000	297,494		246,370							246,370		51,124	51,124		
151020-10-4	CELGENE CORP.		11/30/2006	J. P. MORGAN SECURITIES, INC.	7,800.000	434,525		337,900							337,900		96,625	96,625		
152312-10-4	CENTEX CORP COM		09/19/2006	Various	1,100.000	67,801		51,413	78,639	(27,265)			(27,265)		51,374		16,427	16,427	60	
156700-10-6	CENTURYTEL INC		09/19/2006	Various	1,200.000	43,413		34,978	39,792	(4,814)			(4,814)		34,978		8,434	8,434	113	
156708-10-9	CEPHALON INC		10/16/2006	Various	900.000	59,603		53,731	32,370	(13,095)			(13,095)		44,541		15,061	15,061		
156779-10-0	CERIDIAN CORP NEW		10/16/2006	Various	2,400.000	56,977		50,637	59,640	(9,917)			(9,917)		49,723		7,254	7,254		
159423-10-2	CHAPARRAL STL CO DEL		02/07/2006	CANTOR, FITZGERALD & CO.	7,300.000	308,029		140,579	220,825	(80,246)			(80,246)		140,579		167,449	167,449		
159864-10-7	CHARLES RIVER LAB		10/16/2006	Various	1,200.000	54,292		58,501	50,844	4,351			4,351		55,195		(903)	(903)		
161133-10-3	CHARMING SHOPPES, INC.		10/16/2006	Various	200.000	2,974		2,659							2,659		315	315		
162813-10-9	CHECKFREE CORP		10/16/2006	Various	1,500.000	72,850		64,799	68,850	(4,733)			(4,733)		64,117		8,733	8,733		
163072-10-1	CHEESECAKE FACTORY INC		10/16/2006	Various	1,400.000	42,388		50,258	52,346	(5,871)			(5,871)		46,475		(4,087)	(4,087)		
163893-10-0	CHEMTURA CORP		10/16/2006	Various	8,600.000	82,485		131,662	109,220	16,303		880	15,423		124,643		(42,158)	(42,158)	1,090	
166764-10-0	CHEVRON CORP.		11/30/2006	Various	293,903.000	17,302,066		17,134,449	13,607,939	(319,717)			(319,717)		16,662,455		639,611	639,611	56,366	
168615-10-2	CHICO FAS INC		10/16/2006	Various	189,100.000	8,171,411		7,355,654	8,307,163	(959,897)		1,457	(961,354)		7,345,809		825,602	825,602		
170040-10-9	CHIRON CORP.		04/19/2006	Various	6,500.000	310,476		283,983	288,990	(5,938)			(5,938)		283,053		27,424	27,424		
170388-10-2	CHOICEPOINT INC		10/16/2006	Various	44,400.000	1,978,566		1,974,810	1,953,989	(9,047)			(9,047)		1,966,098		12,469	12,469		
171340-10-2	CHURCH & DWIGHT CO.		10/16/2006	Various	1,000.000	37,454		36,974	33,030	2,594			2,594		35,624		1,829	1,829	125	
171779-30-9	CIENA CORP.		09/28/2006	Various	2,600.139	10,251		48,092	7,725	(1,118)			(1,118)		6,607		3,644	3,644		
125509-10-9	CIGNA CORP.		11/30/2006	Various	44,179.000	4,224,722		4,406,206	2,937,710	(295,269)			(295,269)		4,404,911		(180,188)	(180,188)	2,477	
171871-10-6	CINCINNATI BELL INC		10/16/2006	Various	8,800.000	41,214		58,561	30,888	(4,502)			(4,502)		26,386		14,828	14,828		
172908-10-5	CINTAS CORP.		09/19/2006	Various	700.000	29,350		28,958	28,826	56			56		28,882		468	468	35	
172737-10-8	CIRCUIT CITY STORES, INC.		09/19/2006	Various	1,700.000	42,813		22,612	38,403	(15,791)			(15,791)		22,612		20,200	20,200	65	
17275R-10-2	CISCO SYSTEMS		11/30/2006	Various	309,400.000	7,181,370		5,640,908	2,834,576	(268,477)			(268,477)		5,482,184		1,699,187	1,699,187		
17453B-10-1	CITIZENS COMMUNICAT		09/19/2006	Various	2,300.000	29,269		21,321	28,129	(7,680)			(7,680)		20,449		8,820	8,820	600	
177376-10-0	CITRIX SYSTEMS		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	24,729		18,971	23,024	(4,053)			(4,053)		18,971		5,758	5,758		
179584-10-7	CLAIRES STORES, INC.		10/16/2006	Various	2,700.000	82,796		76,227	78,894	(2,667)		337	(3,004)		75,890		6,907	6,907	620	
184502-10-2	CLEAR CHANNEL COMMU		12/29/2006	Various	4,800.000	140,354		163,114	150,960	2,338			2,338		153,298		(12,945)	(12,945)	1,800	
185896-10-7	CLEVELAND-CLIFFS, INC.		08/02/2006	CANTOR, FITZGERALD & CO.	400.000	14,350		15,131	17,714	(2,583)			(2,583)		15,131		(780)	(780)	135	
189054-10-9	CLOROX CO.		12/29/2006	Various	26,600.000	1,704,871		1,680,938	39,823	(1,070)			(1,070)		1,676,151		28,720	28,720	15,225	
126136-10-0	CNS INC		12/19/2006	Various	4,200.000	157,327		116,498	92,022	22,253		268	21,985		114,007		43,321	43,321	840	
189754-10-4	COACH INC.		11/30/2006	Various	9,200.000	372,449		286,747	70,014	(15,900)			(15,900)		286,609		85,840	85,840		
191216-10-0	COCA COLA CO.		12/29/2006	Various	460,015.000	19,854,644		18,435,772	11,069,126	(389,865)			(389,865)		18,368,848		1,485,797	1,485,797	181,961	
191219-10-4	COCA-COLA ENTERPRISES, INC.		09/19/2006	Various	64,300.000	1,275,061		1,272,301	1,232,631	35,551			35,551		1,268,182		6,879	6,879	2,004	
192446-10-2	COGNIZANT TECHNOLOG		12/05/2006	Various	257,400.000	14,280,661		11,703,263	12,960,090	(1,257,100)			(1,257,100)		11,702,990		2,577,671	2,577,671		
193068-10-3	COLDWATER CREEK INC		10/16/2006	J. P. MORGAN SECURITIES, INC.	100.000	3,045		2,701							2,701		344	344		
194162-10-3	COLGATE-PALMOLIVE		12/29/2006	Various	157,400.000	9,540,951		8,855,274	8,633,390	58,296			58,296		8,691,686		849,265	849,265	111,509	
195872-10-6	COLONIAL PROPERTY TRUST		11/02/2006	Various	43,300.000	2,073,591		1,911,981	1,817,734	94,650			94,650		1,911,803		161,788	161,788	21,680	
20030N-10-1	COMCAST CORP.		09/19/2006	Various	31,200.000	961,580		705,316	363,440	(194,881)			(194,881)		690,424		271,157	271,157		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		12/29/2006	Various	105,000.000	4,396,669		2,918,635							2,913,236		1,483,433	1,483,433		
200336-10-5	COMDISCO, INC.		06/07/2006	DISTRIBUTION	0.000	4,715											4,715	4,715		
201723-10-3	COMMERCIAL METALS CO.		10/16/2006	J. P. MORGAN SECURITIES, INC.	3,300.000	73,310		85,387							85,387		(12,077)	(12,077)	294	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
203372-10-7	COMMSCOPE INC		12/06/2006	Various	1,900.000	62,282		48,967	10,065	(1,092)			(1,092)		48,111		14,171	14,171		
203668-10-8	COMMUNITY HEALTH SYSTEMS		10/16/2006	Various	3,600.000	134,250		137,526	138,024	(498)		1,676	(2,173)		135,851		(1,601)	(1,601)		
205363-10-4	COMPUTER SCIENCES		09/19/2006	Various	1,400.000	70,215		51,054	70,896	(19,842)			(19,842)		51,054		19,161	19,161		
205638-10-9	COMPUWARE CORP		09/19/2006	Various	3,000.000	23,886		14,330	26,910	(12,685)			(12,685)		14,225		9,661	9,661		
205862-40-2	COMVERSE TECHNOLOGY		11/30/2006	Various	85,900.000	1,778,850		2,264,003	2,284,081	(20,078)			(20,078)		2,264,003		(485,153)	(485,153)		
205887-10-2	CONAGRA FOODS INC		02/01/2006	MORGAN STANLEY DEAN WITTER	2,300.000	47,473		56,163	46,644	(46)			(46)		46,598		875	875	627	
20825C-10-4	CONOCOPHILLIPS		11/30/2006	Various	28,690.000	1,800,891		1,697,135	459,622	(72,440)			(72,440)		1,679,000		121,891	121,891	19,187	
212485-10-6	CONVERGYS CORP.		09/19/2006	Various	900.000	16,336		11,779	14,265	(2,486)			(2,486)		11,779		4,557	4,557		
205944-10-1	CON-WAY INC		10/16/2006	Various	2,500.000	123,211		134,471	112,786	(3,492)		1,329	(4,821)		132,378		(9,167)	(9,167)	542	
216831-10-7	COOPER TIRE & RUBBER CO.		07/20/2006	Various	3,700.000	38,409		41,852	56,684	(14,832)			(14,832)		41,852		(3,443)	(3,443)	714	
217204-10-6	COPART INC		10/16/2006	Various	1,000.000	27,598		25,857	13,836	18			18		24,669		2,929	2,929		
218868-10-7	CORINTHIAN COLLEGES INC		10/16/2006	Various	3,700.000	47,392		96,390	43,586	41,435			41,435		85,021		(37,629)	(37,629)		
219350-10-5	CORNING INC.		11/13/2006	Various	514,100.000	12,451,990		10,406,418	9,940,096	246,620			246,620		10,391,488		2,060,502	2,060,502		
21988R-10-2	CORPORATE EXECUTIVE BOARD		10/16/2006	Various	900.000	88,417		81,606	26,910	(2,927)			(2,927)		81,606		6,811	6,811	450	
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		12/27/2006	Various	31,900.000	1,316,550		1,182,910	1,062,646	30,272			30,272		1,182,910		133,640	133,640	6,717	
22160K-10-5	COSTCO WHOLESALE CORP		11/30/2006	Various	91,000.000	4,731,063		4,340,432	1,607,775	(262,998)			(262,998)		4,337,073		393,990	393,990	5,489	
222795-10-6	COUSINS PROPERTY		11/29/2006	Various	5,000.000	181,714		145,130	82,070	(5,618)			(5,618)		145,130		36,584	36,584	1,815	
222816-10-0	COVANCE INC		10/16/2006	Various	1,000.000	64,122		53,524	24,275	(1,062)			(1,062)		53,059		11,063	11,063		
222862-10-4	COVENTRY HEALTH CAR		02/01/2006	MORGAN STANLEY DEAN WITTER	700.000	42,440		36,580	39,872	(3,292)			(3,292)		36,580		5,859	5,859		
224399-10-5	CRANE CO.		10/16/2006	Various	700.000	30,686		22,745	14,108	(3,468)			(3,468)		21,900		8,786	8,786	95	
225302-10-8	CREDENCE SYS CORP		08/02/2006	Various	33,279.000	95,669		272,723	231,622	36,941		8,839	28,102		259,723		(164,054)	(164,054)		
225447-10-1	CREE INC		10/16/2006	Various	1,200.000	31,362		33,294	30,288	2,436			2,436		32,724		(1,362)	(1,362)		
225756-10-5	CRESCENT REAL ESTATE		10/27/2006	Various	40,800.000	903,727		868,977	693,700	(10,622)			(10,622)		868,977		34,750	34,750	715	
126349-10-9	CSG SYSTEMS INTERNATION		10/16/2006	Various	1,600.000	42,915		35,259	20,088	(859)			(859)		35,090		7,825	7,825		
125965-10-3	CSK AUTO CORP		05/02/2006	Various	45,000.000	562,837		670,509	678,600	(8,091)			(8,091)		670,509		(107,672)	(107,672)		
231021-10-6	CUMMINS INC		02/01/2006	MORGAN STANLEY DEAN WITTER	200.000	19,704		17,920	17,946	(568)			(568)		17,378		2,326	2,326		
126650-10-0	CVS CORP.		06/07/2006	Various	12,000.000	339,731		335,556	95,112	335			335		332,020		7,711	7,711	357	
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		10/16/2006	Various	67,700.000	1,134,824		1,019,709	964,725	49,774			49,774		1,014,499		120,325	120,325		
232820-10-0	CYTEC INDUSTRIES INC		10/16/2006	Various	500.000	30,342		26,565	14,289	(2,241)			(2,241)		22,579		7,764	7,764	50	
232946-10-3	CYTYC CORPORATION		10/16/2006	Various	1,800.000	46,299		48,711	50,814	(6,173)			(6,173)		44,641		1,658	1,658		
235811-10-6	DANA CORP.		03/02/2006	Various	9,000.000	12,314		243,057	64,620	37,806			37,806		102,426		(90,112)	(90,112)		
235851-10-2	DANAHER CORP.		06/07/2006	Various	4,900.000	305,077		265,588	55,780	(27,848)			(27,848)		265,588		39,489	39,489	38	
237194-10-5	DARDEN RESTAURANTS		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	24,317		7,187	23,328	(16,141)			(16,141)		7,187		17,131	17,131		
242309-10-2	DEALERTRACK HOLDINGS		11/06/2006	INVESTMENT TECHNOLOGY GROUP, INC.	7,900.000	209,961		187,704							187,704		22,257	22,257		
242370-10-4	DEAN FOODS		03/31/2006	J. P. MORGAN SECURITIES, INC.	39,850.000	1,565,575		879,389	1,500,751	(621,362)			(621,362)		879,389		686,185	686,185		
244199-10-5	DEERE & CO.		12/29/2006	Various	48,100.000	3,479,459		3,434,365	2,799,321	(35,271)			(35,271)		3,363,460		115,999	115,999	21,801	
24702R-10-1	DELL INC.		12/13/2006	Various	131,500.000	3,541,381		3,889,011	473,842	(93,619)		840,833	(934,452)		3,048,178		493,203	493,203		
248019-10-1	DELUXE CORP.		12/19/2006	Various	1,800.000	37,326		71,029	54,252	13,117		18,080	(4,964)		49,288		(11,962)	(11,962)	1,630	
247916-20-8	DENBURY RESOURCES INC		10/16/2006	Various	900.000	31,053		21,026	20,502	90			90		20,592		10,461	10,461		
249030-10-7	DENTSPLY INTERNATIONAL INC		10/16/2006	Various	15,100.000	740,764		747,620	182,868	10,388			10,388		746,432		(5,669)	(5,669)	805	
251591-10-3	DEVELOPERS DIVER REALTY CORP		12/20/2006	Various	33,900.000	1,930,852		871,703	1,551,660	(800,864)	108		(800,756)		868,053		1,062,800	1,062,800	18,502	
25179M-10-3	DEVON ENERGY CORP.		09/19/2006	Various	69,700.000	4,528,549		1,662,813	4,359,038	(2,696,225)			(2,696,225)		1,662,813		2,865,736	2,865,736	135	
251893-10-3	DEVRY INC		10/16/2006	Various	900.000	22,886		19,557	10,000	(540)			(540)		17,753		5,133	5,133		
252450-10-1	DIAGNOSTIC PRODUCTS CORP.		07/27/2006	Various	10,400.000	607,861		260,921	504,920	(244,519)		174	(244,693)		260,227		347,634	347,634	2,184	
253651-10-3	DIEBOLD, INC.		10/16/2006	Various	2,500.000	108,250		118,628	45,600	4,488			4,488		106,516		1,734	1,734	1,053	
253868-10-3	DIGITAL REALTY TRUST INC		10/16/2006	Various	4,700.000	139,466		129,323				6,269	(6,269)		123,054		16,412	16,412	2,465	
254067-10-1	DILLARDS INC		09/19/2006	Various	600.000	17,496		15,638	14,892	(1,403)			(1,403)		13,489		4,008	4,008	48	
25459L-10-6	DIRECTV GROUP INC.		11/30/2006	Various	12,100.000	262,162		172,714							172,714		89,448	89,448		
256669-10-2	DOLLAR GENERAL		09/29/2006	Various	1,700.000	29,120		36,006	32,419	(1,078)			(1,078)		31,341		(2,221)	(2,221)	107	
256747-10-6	DOLLAR TREE STORES INC		10/16/2006	Various	3,800.000	114,044		144,324	90,972	(71,496)			(71,496)		19,476		94,568	94,568		
257651-10-9	DONALDSON CO.		10/16/2006	Various	1,000.000	35,355		27,234	19,080	(4,682)			(4,682)		27,234		8,120	8,120	84	
257867-10-1	DONNELLEY (R.R.) & SONS CO.		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	29,287		29,090	30,789	(2,003)			(2,003)		28,786		501	501		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
260003-10-8	DOVER CORP.		02/01/2006	Various	45,300.000	1,900,485		1,848,321	1,834,197	9,687			9,687		1,843,884		56,601	56,601		
260543-10-3	DOW CHEMICAL CO.		06/20/2006	Various	210,619.000	9,201,543		9,092,751	9,189,054	(617,314)			(617,314)		8,606,823		594,720	594,720	70,250	
260561-10-5	DOW JONES & CO.		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	11,469		14,484	10,647	90			90		10,737		732	732	75	
23331A-10-9	DR HORTON INC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,200.000	43,691		34,582	42,876	(8,294)			(8,294)		34,582		9,108	9,108	120	
23330X-10-0	DRS TECHNOLOGIES INC COM		10/16/2006	Various	900.000	45,853		45,532	10,284	112			112		45,532		321	321	57	
233326-10-7	DST SYSTEMS INC		10/16/2006	Various	3,200.000	195,162		201,938	191,712	(74,709)			(74,709)		117,003		78,159	78,159		
263534-10-9	DU PONT (E.I.)		11/30/2006	Various	128,079.000	5,226,343		5,394,042	5,443,358	(49,316)		2,120	(51,436)		5,391,922		(165,578)	(165,578)	91,513	
264411-50-5	DUKE REALTY CORPORATION		11/10/2006	Various	39,000.000	1,278,578		685,175	1,302,600	(511,225)			(511,225)		678,143		600,435	600,435	35,198	
26483E-10-0	DUN AND BRADSTREET CORP		10/16/2006	Various	1,500.000	113,457		96,096	100,440	(4,935)			(4,935)		95,505		17,952	17,952		
267475-10-1	DYCOM INDUSTRIES INC		10/16/2006	Various	42,800.000	823,836		983,469	151,800	26,689			26,689		970,213		(146,377)	(146,377)		
268648-10-2	E M C CORP.		11/30/2006	Various	845,900.000	11,337,202		11,411,966	11,359,080	(153,240)			(153,240)		11,356,960		(19,758)	(19,758)		
277276-10-1	EASTGROUP PROPERTY		12/14/2006	Various	2,900.000	151,570		145,230				51	51		145,230		6,339	6,339	1,524	
277432-10-0	EASTMAN CHEM CO COM		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	19,211		19,572	20,636	(2,313)			(2,313)		18,323		888	888	176	
277461-10-9	EASTMAN KODAK CO COM		08/10/2006	Various	66,800.000	1,606,007		1,789,512	1,563,120	8,592			8,592		1,571,712		34,295	34,295		
278058-10-2	EATON CORP.		02/01/2006	Various	36,200.000	2,419,706		2,244,498	2,428,658	(187,205)			(187,205)		2,241,453		178,253	178,253		
278642-10-3	EBAY INC.		05/16/2006	Various	183,300.000	8,198,100		7,147,515	7,927,725	(955,697)			(955,697)		6,972,028		1,226,072	1,226,072		
278865-10-0	ECOLAB INC.		09/19/2006	Various	156,200.000	5,521,538		5,278,672	5,665,374	(386,702)			(386,702)		5,278,672		242,865	242,865	15,710	
28139T-10-1	EDUCATION MGMT CORP		06/02/2006	Various	21,100.000	906,619		459,832	707,061	(250,610)			(250,610)		456,451		450,168	450,168		
28140H-10-4	EDUCATION REALTY TRUST INC		03/10/2006	Various	64,700.000	850,214		1,100,140	833,983	266,157			266,157		1,100,140		(249,926)	(249,926)	5,037	
28176E-10-8	EDWARDS LIFESCIENCES CORP		10/16/2006	Various	1,500.000	69,398		66,500	41,610	2,433			2,433		65,545		3,853	3,853		
28336L-10-9	EL PASO CORPORATION		02/01/2006	MORGAN STANLEY DEAN WITTER	2,900.000	38,991		37,381	35,264	87			87		35,351		3,640	3,640	116	
285512-10-9	ELECTRONIC ARTS		11/30/2006	Various	9,100.000	506,296		475,851	68,003	(33,911)			(33,911)		473,145		33,150	33,150		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		11/30/2006	Various	8,600.000	228,286		200,474	55,292	(6,625)			(6,625)		200,474		27,812	27,812	315	
290849-10-8	EMDEON CORP		12/11/2006	Various	120,000.000	1,315,378		915,456	1,015,200	(99,744)			(99,744)		915,456		399,922	399,922		
291011-10-4	EMERSON ELECTRIC		09/19/2006	Various	74,103.000	6,095,662		4,859,913	5,535,494	(689,346)	(3,145)		(692,491)		4,846,148		1,249,514	1,249,514	40,898	
291525-10-3	EMMIS COMMUNICATIONS CORP		10/31/2006	Various	11,600.000	142,223		246,795	230,956	6,045		2,738	3,307		234,263		(92,041)	(92,041)		
29266R-10-8	ENERGIZER HOLDINGS INC		10/16/2006	Various	4,600.000	294,004		204,131	229,034	(28,044)			(28,044)		200,990		93,014	93,014		
292845-10-4	ENGELHARD CORP.		06/05/2006	Various	7,200.000	280,923		212,898	217,080	(8,803)			(8,803)		208,277		72,646	72,646	804	
292866-10-0	ENGINEERED SUPPORT SYSTEMS INC		01/30/2006	CANTOR, FITZGERALD & CO.	10,912.000	467,231		191,110	454,376	(264,247)			(264,247)		190,129		277,102	277,102		
26874Q-10-0	ENSCO INT'L		10/16/2006	Various	5,600.000	260,240		260,978	164,095	5,958			5,958		258,631		1,609	1,609	308	
293639-10-0	ENTERCOM COMMUNICATIONS CORP		10/16/2006	Various	2,300.000	58,689		76,160	68,241	6,654		1,102	5,552		73,793		(15,104)	(15,104)	1,976	
29380T-10-5	ENTERTAINMENT PROPERTIES TR		12/27/2006	DISTRIBUTION	0.000	4,845		4,845			223		223		4,845					
26875P-10-1	EOG RESOURCES		04/26/2006	Various	108,000.000	8,518,113		7,652,035	6,500,582	(249,225)			(249,225)		7,649,784		868,329	868,329	3,580	
294429-10-5	EQUIFAX INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	23,122		18,547	22,812	(4,265)			(4,265)		18,547		4,575	4,575		
294703-10-3	EQUITY INNS INC		12/27/2006	Various	68,400.000	1,092,591		672,355	922,755	(257,854)			(257,854)		672,355		420,236	420,236	11,696	
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		12/27/2006	Various	2,800.000	140,813		128,768				2,505	(2,505)		126,264		14,549	14,549	286	
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		12/13/2006	Various	229,400.000	7,516,621		6,247,748	6,226,749	(1,227,066)			(1,227,066)		5,797,735		1,718,885	1,718,885	25,615	
294752-10-0	EQUITY ONE INC		12/13/2006	Various	4,200.000	150,266		145,185							145,185		5,080	5,080	2,562	
29476L-10-7	EQUITY RESIDENTIAL		12/20/2006	Various	14,400.000	734,016		591,285	563,328	1,601			1,601		591,153		142,863	142,863	16,746	
269151-10-6	ESS TECHNOLOGY		08/23/2006	Various	12,500.000	15,548		93,191	42,875	39,004		39,004			42,875		(27,327)	(27,327)		
297178-10-5	ESSEX PROPERTY		10/16/2006	Various	17,900.000	1,897,962		1,507,665	507,100	(246,616)			(246,616)		1,507,665		390,297	390,297	5,799	
518439-10-4	ESTEE LAUDER COS.		06/26/2006	Various	500.000	18,192		17,489							17,489		704	704		
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC		10/16/2006	Various	3,300.000	196,314		140,294	141,771	(5,320)			(5,320)		136,451		59,863	59,863	396	
302182-10-0	EXPRESS SCRIPTS		09/19/2006	Various	1,200.000	106,173		23,453	100,560	(77,107)			(77,107)		23,453		82,720	82,720		
30225T-10-2	EXTRA SPACE STORAGE INC		01/12/2006	BANK OF AMERICA SECURITIES LLC	68,700.000	1,053,228		1,068,173	1,057,980	10,193			10,193		1,068,173		(14,945)	(14,945)		
30231G-10-2	EXXON MOBIL CORP.		11/30/2006	Various	346,087.000	20,951,931		15,773,290	17,765,841	(3,914,894)			(3,914,894)		15,641,724		5,310,207	5,310,207	29,504	
302491-30-3	F M C CORP.		10/16/2006	Various	1,200.000	78,448		71,711	15,951	44			44		71,711		6,738	6,738	144	
315616-10-2	F5 NETWORKS INC		10/16/2006	Various	700.000	41,139		37,566	40,033	(3,481)			(3,481)		36,552		4,587	4,587		
303250-10-4	FAIR ISAAC INC		10/16/2006	Various	2,400.000	90,558		101,057	66,255	(2,335)		571	(2,906)		99,151		(8,592)	(8,592)	102	
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		10/16/2006	Various	42,000.000	743,118		615,996	710,220	(97,234)			(97,234)		612,986		130,133	130,133		
307000-10-9	FAMILY DOLLAR STORE		09/19/2006	Various	1,300.000	34,205		40,618	32,227	(2,268)			(2,268)		29,959		4,246	4,246	313	
311900-10-4	FASTENAL CO		10/16/2006	Various	1,900.000	86,017		49,856	39,190	(20,080)			(20,080)		49,856		36,161	36,161	380	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		12/28/2006	Various	25,300.000	1,923,879		978,316	1,534,445	(562,747)			(562,747)		978,316		945,563	945,563	50,140	
313855-10-8	FEDERAL SIGNAL CORP.		10/16/2006	Various	1,800.000	29,487		36,982	27,018	8,261			8,261		35,279		(5,793)	(5,793)	384	
31410H-10-1	FEDERATED DEPARTMENT STORES		12/29/2006	Various	132,056.000	5,611,389		3,695,084	6,005,717	(1,776,947)	(546,976)		(2,323,923)		3,681,794		1,929,595	1,929,595	50,914	
31428X-10-6	FEDEX CORPORATION		06/07/2006	Various	83,300.000	8,254,363		8,280,974	8,426,285	(344,653)			(344,653)		8,278,596		(24,233)	(24,233)	6,600	
31430F-10-1	FELCOR LODGING TRUST INC		12/27/2006	Various	53,400.000	1,008,320		883,273	860,500	(118,445)			(118,445)		883,273		125,047	125,047	254	
315405-10-0	FERRO CORP.		10/16/2006	Various	1,500.000	28,123		34,032	28,140	5,030			5,030		33,170		(5,047)	(5,047)	566	
31620M-10-6	FIDELITY NATIONAL I		11/09/2006	Various	22,200.000	911,897		684,509	794,976	(212,881)			(212,881)		683,591		228,305	228,305	77,800	
316869-10-6	FILENET CORP		10/10/2006	CANTOR, FITZGERALD & CO.	10,500.000	366,799		162,763	271,425	(113,763)			(113,763)		157,662		209,137	209,137		
319963-10-4	FIRST DATA		10/02/2006	Various	13,000.000	925,298		844,300	146,234	(70,673)			(70,673)		844,300		80,999	80,999	366	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/27/2006	Various	53,100.000	2,234,512		1,526,950	2,044,350	(598,389)			(598,389)		1,526,950		707,562	707,562	3,371	
33610F-10-9	FIRST POTOMAC REALTY TRUST		10/27/2006	Various	21,100.000	667,156		588,838	508,060	(3,673)			(3,673)		588,838		78,318	78,318	3,340	
337738-10-8	FISERV INC.		09/19/2006	Various	1,500.000	67,444		46,512	64,905	(18,394)			(18,394)		46,512		20,932	20,932		
338032-20-4	FISHER SCIENTIFIC		11/09/2006	Various	7,300.000	622,814		303,982	451,578	(17,757)			(17,757)		433,821		188,993	188,993		
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.		10/16/2006	Various	562.000	23,284		24,869							24,869		(1,585)	(1,585)	84	
34354P-10-5	FLOWSERVE CORPORATION		10/16/2006	Various	19,000.000	997,934		390,022	692,300	(380,373)			(380,373)		389,984		607,950	607,950		
343412-10-2	FLUOR CORP. (NEW)		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	35,085		16,786	30,904	(14,118)			(14,118)		16,786		18,299	18,299	64	
30249U-10-1	FMC TECHNLOGIES INC		10/16/2006	Various	1,800.000	102,732		72,286	77,256	(5,423)			(5,423)		71,833		30,899	30,899		
344849-10-4	FOOT LOCKER INC		10/16/2006	Various	4,000.000	94,955		97,539	94,360	(3,740)			(3,740)		90,621		4,334	4,334	468	
345370-86-0	FORD MOTOR COMPANY		08/11/2006	Various	110,710.000	965,360		1,049,434	854,681	121,048			121,048		975,729		(10,369)	(10,369)	1	
345838-10-6	FOREST LABORATORIES		11/30/2006	Various	32,600.000	1,387,107		1,395,184	101,700	(18,048)			(18,048)		1,395,184		(8,077)	(8,077)		
346091-70-5	FOREST OIL CORP.		10/16/2006	Various	800.000	185,263		177,858	22,785	(4,889)	13,043		8,154		177,858		7,404	7,404		
35671D-85-7	FREEPORT-MCMORAN CP		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	51,438		31,617	43,040	(11,423)			(11,423)		31,617		19,822	19,822	250	
35687M-20-6	FREESCALE SEMICONDU		12/04/2006	Various	24,238.000	941,562		204,047	610,070	(406,024)			(406,024)		204,047		737,516	737,516		
360921-10-0	FURNITURE BRANDS		10/16/2006	Various	1,200.000	25,651		29,221	26,796	(810)			(810)		25,986		(335)	(335)	432	
36467W-10-9	GAMESTOP CORP CLASS A		10/16/2006	Various	21,000.000	884,616		688,613	610,944	(2,522)			(2,522)		687,625		196,990	196,990		
364730-10-1	GANNETT CO., INC.		09/19/2006	Various	72,800.000	4,537,264		5,327,292	4,409,496	35,023			35,023		4,444,519		92,745	92,745	21,379	
364760-10-8	GAP STORES, INC. (THE)		09/19/2006	Various	127,900.000	2,244,715		2,216,659	2,256,156	(39,497)			(39,497)		2,216,659		28,056	28,056	6,060	
366651-10-7	GARTNER GROUP INC NEW		10/16/2006	Various	900.000	14,237		11,698	6,450	(1,665)			(1,665)		10,162		4,075	4,075		
367626-10-8	GATEWAY INC		08/02/2006	Various	15,700.000	26,084		61,404	39,407	15,083			15,083		54,490		(28,406)	(28,406)		
361448-10-3	GATX CORP.		10/16/2006	Various	800.000	35,326		29,790	14,432	(450)			(450)		29,628		5,697	5,697	248	
368710-40-6	GENENTECH INC		12/13/2006	Various	32,224.000	2,817,565		2,126,035	2,701,000	(825,171)			(825,171)		2,126,035		691,530	691,530		
369550-10-8	GENERAL DYNAMICS		11/30/2006	Various	41,836.000	4,698,939		4,486,347	4,516,380	(178,765)			(178,765)		4,485,009		213,930	213,930	1,389	
369604-10-3	GENERAL ELECTRIC		09/19/2006	Various	634,121.000	21,477,744		13,171,706	14,371,236	(9,193,911)			(9,193,911)		13,108,844		8,368,901	8,368,901	245,936	
370021-10-7	GENERAL GROWTH PROPERTIES, INC		10/16/2006	Various	49,400.000	2,690,287		861,049	2,321,306	(1,676,258)			(1,676,258)		861,049		1,829,237	1,829,237	(3,334)	
370334-10-4	GENERAL MILLS		09/19/2006	Various	133,826.000	6,669,468		6,424,238	4,907,340	(179,313)			(179,313)		6,418,926		250,542	250,542	1,059	
370442-10-5	GENERAL MOTORS CORP		01/10/2006	CANTOR, FITZGERALD & CO.	33,800.000	754,393		1,054,225	656,396	(143,750)			(143,750)		512,646		241,747	241,747		
36866T-10-3	GEN-PROBE INC		10/16/2006	Various	700.000	35,611		35,408	19,516	(907)			(907)		34,669		941	941		
371901-10-9	GENTEX CORP		10/16/2006	Various	5,500.000	78,253		98,780	107,250	(9,267)		333	(9,600)		97,650		(19,398)	(19,398)	1,568	
372460-10-5	GENUINE PARTS CO.		09/19/2006	Various	1,000.000	42,740		42,075	43,920	(2,124)			(2,124)		41,796		944	944	515	
372917-10-4	GENZYME CORP.		04/26/2006	Various	158,790.000	11,349,240		10,719,060	9,972,194	(1,011,119)			(1,011,119)		10,263,736		1,085,504	1,085,504		
375558-10-3	GILEAD SCIENCES		10/11/2006	Various	156,700.000	9,274,834		8,325,275	7,720,821	(42,683)			(42,683)		8,301,833		973,001	973,001		
377316-10-4	GLATFELTER		10/16/2006	Various	600.000	10,546		8,991	5,676	(572)			(572)		8,161		2,385	2,385	90	
37803P-10-5	GLENBOROUGH REALTY		11/29/2006	Various	10,800.000	299,703		192,293	195,480	(3,324)			(3,324)		191,944		107,759	107,759	(4,652)	
379302-10-2	GLIMCHER REALTY TRUST		01/27/2006	Various	42,400.000	1,118,552		991,230	1,031,168	(39,938)			(39,938)		991,230		127,321	127,321	7,443	
36188G-10-2	GMH COMMUNITIES TRUST		12/27/2006	Various	82,200.000	983,895		978,222	1,228,392	(325,157)			(325,157)		978,222		5,673	5,673	6,206	
380804-10-4	GOLDEN BOOKS FAMILY ENTMT		09/12/2006	DISTRIBUTION	0.000	324											324	324		
382388-10-6	GOODRICH CORPORATION		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	20,094		18,234	20,550	(2,526)			(2,526)		18,024		2,071	2,071	100	
382550-10-1	GOODYEAR TIRE & RUB		09/06/2006	Various	800.000	12,328		11,052	13,904	(2,852)			(2,852)		11,052		1,276	1,276		
382588-10-1	GOODY'S FAMILY CLOTHING INC		01/30/2006	MERGER	6,100.000	58,560		37,525	58,499	(28,012)			(28,012)		30,487		28,073	28,073		
38259P-50-8	GOOGLE INC.		11/30/2006	Various	32,100.000	14,983,788		12,174,875	12,902,146	(1,158,307)			(1,158,307)		12,167,325		2,816,463	2,816,463		
384109-10-4	GRACO, INC.		10/16/2006	Various	1,100.000	50,043		43,707	21,888	(1,710)			(1,710)		39,626		10,418	10,418	247	
384802-10-4	GRAINGER (W.W.) INC		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	21,157		12,281	21,330	(9,049)			(9,049)		12,281		8,876	8,876		
387328-10-7	GRANITE CONSTRUCTION INC		10/16/2006	Various	600.000	33,853		19,484	10,773	(3,328)			(3,328)		19,484		14,368	14,368	90	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
38821G-10-1	GRANT PRIDECO INC		10/16/2006	Various	5,000.000	202,088		193,844	176,480	(22,220)			(22,220)		193,844		8,244	8,244		
400518-10-6	GTECH HOLDINGS		08/28/2006	Various	39,600.000	1,380,517		702,146	1,256,904	(565,942)			(565,942)		690,962		689,555	689,555	10,013	
401698-10-5	GUIDANT CORP.		04/25/2006	Various	19,700.000	1,568,482		688,338	1,275,575	(846,443)			(846,443)		429,132		1,139,350	1,139,350	1,820	
406216-10-1	HALLIBURTON CO.		04/26/2006	Various	10,200.000	728,660		730,079	136,312	(28,606)			(28,606)		727,047		1,614	1,614	1,200	
410345-10-2	HANESBRANDS, INC		10/16/2006	Various	1,025.000	23,732		22,550							22,550		1,181	1,181		
410768-10-5	HANOVER COMPRESSOR		10/16/2006	Various	2,800.000	53,499		44,411	9,877	(1,052)			(1,052)		44,391		9,109	9,109		
412822-10-8	HARLEY-DAVIDSON		11/30/2006	Various	8,000.000	543,958		415,313	92,682	(13,955)			(13,955)		401,352		142,607	142,607	3,702	
413086-10-9	HARMAN INT'L INDUST		01/31/2006	CANTOR, FITZGERALD & CO.	17,100.000	1,880,429		980,655	1,673,235	(719,304)			(719,304)		953,931		926,498	926,498		
413619-10-7	HARRAH'S ENTERTAINM		06/07/2006	Various	7,900.000	583,470		615,938	57,032	(6,032)			(6,032)		607,641		(24,171)	(24,171)	508	
413875-10-5	HARRIS CORP.		10/16/2006	Various	2,200.000	98,198		90,901	94,622	(5,397)			(5,397)		89,225		8,973	8,973	385	
415864-10-7	HARSCO CORP.		10/16/2006	Various	700.000	58,213		46,303	20,253	(2,780)			(2,780)		45,619		12,594	12,594	325	
416196-10-3	HARTE HANKS COMMUNICATIONS		10/16/2006	Various	900.000	24,002		16,961	23,751	(6,790)			(6,790)		16,961		7,041	7,041	102	
418056-10-7	HASBRO, INC.		09/19/2006	Various	1,700.000	36,549		28,071	34,306	(7,207)			(7,207)		27,099		9,450	9,450	369	
404119-10-9	HCA INC.		11/20/2006	Various	27,000.000	1,371,234		609,891	1,363,500	(753,609)			(753,609)		609,891		761,343	761,343	12,550	
421933-10-2	HEALTH MANAGEMENT A		09/19/2006	Various	1,400.000	29,407		32,308	30,744	(38)			(38)		30,706		(1,299)	(1,299)	54	
42222G-10-8	HEALTH NET INC		10/16/2006	Various	4,000.000	175,287		190,710	201,045	(15,781)			(15,781)		190,118		(14,831)	(14,831)		
422347-10-4	HEARTLAND EXPRESS INC		06/02/2006	VARIOUS	1.341			24	10						23		(23)	(23)		
423074-10-3	HEINZ (H.J.)		09/19/2006	Various	81,400.000	2,755,877		3,061,742	2,744,808	17,208			17,208		2,762,016		(6,139)	(6,139)	24,745	
423452-10-1	HELMERICH & PAYNE, INC.		10/16/2006	Various	1,300.000	51,134		43,661	52,624	(8,962)			(8,962)		43,661		7,473	7,473	156	
426281-10-1	HENRY JACK & ASSOCIATES		10/16/2006	Various	1,200.000	27,437		22,682	22,896	(474)			(474)		22,422		5,015	5,015	132	
427056-10-6	HERCULES INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	6,035		7,184	5,650	115			115		5,765		270	270		
42809H-10-7	HESS CORPORATION		04/27/2006	Various	15,300.000	2,155,070		1,852,197	1,940,346	(88,149)			(88,149)		1,852,197		302,874	302,874	4,590	
428236-10-3	HEWLETT PACKARD		09/19/2006	Various	169,024.000	5,681,267		2,778,703	4,406,844	(2,093,433)			(2,093,433)		2,778,703		2,902,564	2,902,564	35,214	
431284-10-8	HIGHWOODS PROPERTIES		11/27/2006	Various	83,600.000	2,588,577		2,453,382	2,364,195	58,625	757		59,382		2,453,382		135,195	135,195	333	
431573-10-4	HILLENBRAND INDUSTRIES, INC.		10/16/2006	Various	1,000.000	54,534		52,712	49,410	(70)			(70)		49,340		5,194	5,194	565	
432848-10-9	HILTON HOTELS		02/01/2006	Various	589,700.000	14,584,351		13,294,144	14,217,667	(923,523)			(923,523)		13,294,144		1,290,207	1,290,207		
404251-10-0	HNI CORP		10/16/2006	Various	1,200.000	56,802		58,966	65,916	(6,950)			(6,950)		58,966		(2,164)	(2,164)	468	
437076-10-2	HOME DEPOT INC		12/29/2006	Various	81,800.000	3,083,464		1,700,738	1,987,568	(1,627,483)			(1,627,483)		1,700,647		1,382,818	1,382,818	28,853	
437306-10-3	HOME PROPERTIES INC		02/10/2006	WEEDEN & COMPANY	24,200.000	1,177,669		547,544	987,360	(439,816)			(439,816)		547,544		630,125	630,125		
438516-10-6	HONEYWELL INTERNATIONAL INC		09/19/2006	Various	70,251.000	2,718,410		2,122,742	2,616,850	(494,108)			(494,108)		2,122,742		595,668	595,668	30,515	
440452-10-0	HORMEL (G.A.) CO.		10/16/2006	Various	1,500.000	52,217		43,818	19,608	(5,685)			(5,685)		43,818		8,399	8,399	420	
441060-10-0	HOSPIRA INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	700.000	31,291		17,973	29,946	(11,973)			(11,973)		17,973		13,318	13,318		
44106M-10-2	HOSPITALITY PROPERTY TRUST		10/16/2006	Various	45,100.000	1,949,774		1,866,410	1,632,070	32,506			32,506		1,857,851		91,923	91,923	36,280	
44107P-10-4	HOST HOTELS & RESORTS INC		11/08/2006	Various	205,600.000	4,431,402		3,751,683	947,500	(400,435)			(400,435)		3,751,683		679,719	679,719	45,627	
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		10/16/2006	Various	1,600.000	51,526		80,191	79,424	767		27,908	(27,142)		52,282		(756)	(756)		
40426W-10-1	HRPT PROPERTIES TRUST		01/12/2006	MORGAN STANLEY DEAN WITTER	150,000.000	1,623,310		1,562,700	1,552,500	10,200			10,200		1,562,700		60,610	60,610		
443510-20-1	HUBBELL, INC. CLASS B		10/16/2006	Various	900.000	47,101		44,844	40,608	1,089			1,089		41,697		5,404	5,404	858	
444482-10-3	HUGHES SUPPLY, INC.		03/30/2006	J. P. MORGAN SECURITIES, INC.	16,700.000	774,768		226,611	598,695	(372,084)			(372,084)		226,611		548,157	548,157	1,503	
444717-10-2	HUGOTON RTY TR TEX		09/07/2006	Various	1,192.650	32,175		2,456							2,456		29,719	29,719	755	
444859-10-2	HUMANA INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	700.000	39,304		19,218	38,031	(18,813)			(18,813)		19,218		20,086	20,086		
445658-10-7	HUNT TRANSPORT SVC		10/16/2006	Various	6,700.000	144,124		95,339	151,688	(56,429)			(56,429)		95,259		48,865	48,865	1,448	
447011-20-6	HUNTSMAN CORP		06/22/2006	LAZARD FRERES & COMPANY	44,000.000	1,853,130		1,947,850	1,781,120	166,730			166,730		1,947,850		(94,720)	(94,720)	42,500	
44919P-30-0	IAC/INTERACTIVE COR		11/30/2006	J. P. MORGAN SECURITIES, INC.	6,900.000	251,635		172,287							172,287		79,348	79,348		
451663-10-8	IDEARC INC		12/19/2006	Various	28,802.160	793,094		755,745							755,745		37,349	37,349		
452308-10-9	ILLINOIS TOOL WORKS		05/31/2006	Various	10,700.000	562,290		470,671	510,342	(39,671)			(39,671)		470,671		91,619	91,619	6,237	
45245A-10-7	IMATION CORP		10/16/2006	Various	1,300.000	54,741		54,254	57,081	(5,503)			(5,503)		54,176		565	565	429	
452526-10-6	IMMUCOR INC		05/31/2006	VARIOUS	0.500			10							10		(10)	(10)		
449934-10-8	IMS HEALTH INC.		09/19/2006	Various	2,200.000	56,715		54,142	54,824	(682)			(682)		54,142		2,573	2,573	108	
453235-10-3	INAMED CORP		03/10/2006	CANTOR, FITZGERALD & CO.	11,400.000	1,045,006		354,110	999,552	(646,506)			(646,506)		353,046		691,960	691,960		
457153-10-4	INGRAM MICRO		10/16/2006	Various	2,400.000	46,578		45,631	19,930	(1,393)			(1,393)		45,631		948	948		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
4576J0-10-4	INNKEEPERS TRUST		12/27/2006	Various	7,900.000	159,622		156,511	126,400	2,220			2,220		156,511		3,111	3,111	2,092	
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		10/16/2006	Various	7,100.000	111,117		268,713	93,578	(36,216)			(36,216)		57,362		53,755	53,755		
458140-10-0	INTEL CORP.		12/21/2006	Various	619,300.000	13,360,249		12,452,902	14,332,032	(2,832,751)			(2,832,751)		12,452,902		907,347	907,347	65,730	
458771-10-2	INTERMAGNETICS GENERAL CORP		11/09/2006	CANTOR, FITZGERALD & CO.	10,575.000	290,381		142,120	224,895	(121,023)			(121,023)		97,696		192,685	192,685		
459200-10-1	INTERNATIONAL BUS.		11/30/2006	Various	327,685.000	26,817,333		25,794,568	25,768,549	(1,692,098)			(1,692,098)		25,224,721		1,592,612	1,592,612	69,763	
459506-10-1	INTERNATIONAL FLAV/		09/19/2006	Various	600.000	20,984		24,001	20,100	(562)			(562)		19,538		1,446	1,446	222	
459902-10-2	INTERNATIONAL GAME		12/14/2006	Various	18,852.000	828,744		715,230	46,170	(16,051)			(16,051)		715,120		113,624	113,624	1,971	
460146-10-3	INTERNATIONAL PAPER CO.		09/19/2006	Various	107,600.000	3,605,329		3,364,950	3,616,436	(273,874)			(273,874)		3,342,562		262,767	262,767	1,425	
460254-10-5	INTERNATIONAL RECTIFIER CORP		10/16/2006	Various	27,600.000	1,134,798		1,241,277	853,644	347,290			347,290		1,234,185		(99,387)	(99,387)		
460335-20-1	INTERNATIONAL SPEEDWAY		10/16/2006	Various	600.000	29,904		25,001	14,370	(2,747)			(2,747)		25,001		4,903	4,903		
46060X-10-7	INTERNET SECURITY SYSTEMS		10/23/2006	MERGER	14,900.000	417,200		383,598	312,155	(96,074)			(96,074)		216,081		201,119	201,119		
460690-30-8	INTERPUBLI8C GROUP OF COS		01/03/2006	VARIOUS	100,000.000	5,154,350		5,154,350		5,154,350			5,154,350		5,154,350					
460690-10-0	INTERPUBLIC GROUP OF COS., INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	1,900.000	18,998		28,367	18,335	76			76		18,411		587	587		
46069S-10-9	INTERSIL CORP		10/16/2006	Various	33,600.000	931,092		756,622	835,968	(80,891)			(80,891)		755,077		176,015	176,015	985	
46117A-10-0	INTRADO INC		04/04/2006	CANTOR, FITZGERALD & CO.	4,400.000	114,183		88,902	101,288	(35,351)			(35,351)		65,937		48,246	48,246		
461202-10-3	INTUIT INC.		09/19/2006	Various	1,800.000	74,669		47,013	69,290	(22,277)			(22,277)		47,013		27,656	27,656		
46120E-60-2	INTUITIVE SURGICAL INC		10/16/2006	Various	1,200.000	130,053		128,732	35,181	(14,542)			(14,542)		128,732		1,322	1,322		
46185R-10-0	INVITROGEN CORP		10/16/2006	Various	800.000	50,733		62,626	53,312	8,898			8,898		62,210		(11,477)	(11,477)		
46262E-10-5	IPAYMENT INC		05/05/2006	CANTOR, FITZGERALD & CO.	3,000.000	130,316		116,581	124,560	(8,563)			(8,563)		115,997		14,319	14,319		
464286-84-8	ISHARES MSCI JAPAN EXCHANGE TRADED FUNDS		02/17/2006	Various	237,800.000	3,208,532		3,000,188	3,215,056	(214,868)			(214,868)		3,000,188		208,344	208,344		
450911-10-2	ITT CORPORATION		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	40,967		28,062	41,128	(13,848)			(13,848)		27,280		13,687	13,687	72	
45068B-10-9	ITT EDUCATIONAL SVCS INC		10/16/2006	Various	700.000	47,438		34,350	41,377	(7,427)			(7,427)		33,950		13,488	13,488		
465823-10-2	IVAX CORP		01/25/2006	CANTOR, FITZGERALD & CO.	72,350.000	1,878,322		1,174,717	2,266,726	(1,092,221)			(1,092,221)		1,174,505		703,817	703,817		
466189-10-7	J.JILL GROUP		05/01/2006	CANTOR, FITZGERALD & CO.	6,700.000	160,862		148,911	127,501	(41,412)			(41,412)		86,089		74,773	74,773		
466313-10-3	JABIL CIRCUIT		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	31,783		13,946	29,672	(15,726)			(15,726)		13,946		17,837	17,837		
469814-10-7	JACOBS ENGINEERING GROUP INC		10/16/2006	Various	900.000	73,044		56,860	33,935	(6,268)			(6,268)		56,772		16,272	16,272		
46612J-50-7	JDS UNIPHASE CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	7,300.000	22,447		23,506	17,228	(1,606)			(1,606)		15,622		6,825	6,825		
477143-10-1	JETBLUE AIRWAYS CORP.		10/16/2006	Various	5,500.000	54,872		93,266	84,590	2,351		37,881	(35,530)		49,060		5,811	5,811		
466210-10-1	JLG INDUSTRIES INC		12/06/2006	CANTOR, FITZGERALD & CO.	29,400.000	821,999		176,250	671,202	(477,139)			(477,139)		176,250		645,748	645,748	662	
832696-40-5	JM SMUCKER COMPANY		10/16/2006	Various	1,300.000	58,449		63,975	57,200	2,635		2,245	390		57,590		859	859	799	
478160-10-4	JOHNSON & JOHNSON		12/01/2006	Various	84,200.000	5,322,533		5,132,929	2,860,760	(129,477)			(129,477)		4,999,142		323,391	323,391	68,280	
478366-10-7	JOHNSON CONTROLS		06/20/2006	Various	73,400.000	5,853,010		4,767,696	5,351,594	(583,898)			(583,898)		4,767,696		1,085,314	1,085,314	48,807	
480074-10-3	JONES APPAREL GROUP INC		09/19/2006	Various	600.000	18,948		19,864	18,432	(996)			(996)		17,436		1,512	1,512	36	
481165-10-8	JOY GLOBAL INC		10/16/2006	Various	41,800.000	2,141,154		1,430,433	1,536,000	(279,882)		30,513	(310,396)		1,399,523		741,632	741,632	4,703	
48203R-10-4	JUNIPER NETWORKS		12/29/2006	Various	157,500.000	3,049,765		3,540,496	2,007,000	67,058			67,058		3,536,584		(486,819)	(486,819)		
48213P-10-6	JUST FOR FEET INC		06/26/2006	DISTRIBUTION	0.000	2,889									2,889		2,889	2,889		
48666K-10-9	KB HOME		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	22,283		4,412	21,798	(17,386)			(17,386)		4,412		17,871	17,871		
487836-10-8	KELLOGG CO.		12/29/2006	Various	1,300.000	57,668		37,532	56,186	(18,654)			(18,654)		37,532		20,136	20,136	169	
488152-20-8	KELLY SERVICES INC. CLASS A		10/16/2006	Various	400.000	11,545		10,055	5,244	(579)			(579)		10,055		1,490	1,490	65	
488360-10-8	KEMET CORP		10/16/2006	Various	1,400.000	13,510		12,761	9,898	787			787		10,685		2,825	2,825		
489170-10-0	KENNAMETAL, INC.		10/16/2006	Various	700.000	43,776		37,635	15,312	(358)			(358)		37,102		6,674	6,674	133	
492386-10-7	KERR-MCGEE		08/11/2006	Various	129,900.000	7,588,730		5,487,451	5,924,072	(439,309)			(439,309)		5,484,763		2,103,968	2,103,968	9,459	
492515-10-1	KERYX BIOPHARMACEUTICAL COMMON STOCK		02/22/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	140,900.000	2,253,177		2,116,904	2,062,776	43,427			43,427		2,106,203		146,974	146,974		
49427F-10-8	KILROY REALTY CORPORATION		12/27/2006	Various	45,100.000	3,132,746		2,540,387	2,692,650	(401,611)	1,063	3,057	(403,604)		2,537,330		595,416	595,416	6,302	
494368-10-3	KIMBERLY-CLARK		09/19/2006	Various	108,700.000	6,477,183		6,939,538	6,483,955	(27,961)			(27,961)		6,455,994		21,188	21,188	50,091	
49446R-10-9	KIMCO REALTY		12/28/2006	Various	42,800.160	1,724,301		841,941	1,373,024	(554,454)			(554,454)		841,941		882,360	882,360	24,658	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
49455P-10-1	KINDER MORGAN		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	38,600		19,242	36,780	(17,538)			(17,538)		19,242		19,358	19,358	350	
495582-10-8	KING PHARMACEUTICAL		02/01/2006	MORGAN STANLEY DEAN WITTER	1,100.000	20,483		29,879	18,612	(7,763)			(7,763)		10,849		9,635	9,635		
482480-10-0	KLA-TENCOR CORP		11/30/2006	Various	196,200.000	9,873,433		10,047,791	9,678,546	100,993			100,993		9,779,539		93,894	93,894		
499040-10-3	KNIGHT-RIDDER, INC.		06/27/2006	Various	4,100.000	246,494		198,325	259,530	(61,205)			(61,205)		198,325		48,169	48,169	2,812	
500255-10-4	KOHL'S CORP.		11/30/2006	Various	7,400.000	461,921		397,365	111,780	932			932		392,933		68,988	68,988		
500643-20-0	KORN/FERRY INTERNATIONAL		10/16/2006	Various	1,500.000	32,404		49,208	28,035	(19,157)			(19,157)		8,878		23,525	23,525		
50075N-10-4	KRAFT FOODS INC		08/30/2006	Various	271,534.000	8,571,693		8,203,294	4,527,726	222,672			222,672		8,188,825		382,868	382,868	82,317	
501044-10-1	KROGER CO.		12/29/2006	Various	6,000.000	123,193		105,169	60,416	(11,917)			(11,917)		104,891		18,302	18,302	364	
502424-10-4	L-3 COMMUNICATIONS		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	40,925		38,168	37,175	(603)			(603)		36,572		4,352	4,352		
50540R-40-9	LABORATORY CORP. OF		09/19/2006	Various	1,000.000	61,670		47,165	53,850	(6,685)			(6,685)		47,165		14,505	14,505		
512807-10-8	LAM RESEARCH CORP.		10/16/2006	Various	2,100.000	104,166		71,595	39,248	(7,607)			(7,607)		71,595		32,571	32,571		
513847-10-3	LANCASTER COLONY CORP.		10/16/2006	Various	300.000	13,045		11,896	11,115	111			111		11,226		1,819	1,819	52	
517834-10-7	LAS VEGAS SANDS CORP		11/30/2006	J. P. MORGAN SECURITIES, INC.	2,500.000	228,843		169,639							169,639		59,204	59,204		
517942-10-8	LASALLE HOTELS		12/27/2006	Various	27,100.000	1,134,924		898,292	995,112	(106,714)			(106,714)		898,292		236,632	236,632	16,618	
999999-AC-9	LASALLE INCOME & GROWTH FUND III C/S		06/30/2006	DIRECT	0.000					7,559,918			7,559,918							
518081-10-4	LASERSCOPE INC		07/19/2006	CANTOR, FITZGERALD & CO.	6,200.000	191,760		156,155	139,252	15,249			15,249		154,501		37,259	37,259		
518415-10-4	LATTICE SEMICONDUCTOR		10/16/2006	Various	4,000.000	26,621		31,101	17,280	10,648			10,648		27,928		(1,307)	(1,307)		
518613-10-4	LAUREATE EDUCATION INC		10/16/2006	Various	800.000	42,266		38,985	42,008	(3,069)			(3,069)		38,939		3,327	3,327		
520776-10-5	LAWSON PRODUCTS, INC.		10/16/2006	Various	2,500.000	118,911		69,696	94,350	(24,679)		149	(24,828)		69,522		49,389	49,389	2,000	
521865-10-5	LEAR CORP COM		10/16/2006	Various	2,400.000	53,987		124,490	68,304	42,031		5,994	36,037		104,341		(50,355)	(50,355)	600	
523768-10-9	LEE ENTERPRISES, INC.		10/16/2006	Various	1,600.000	42,794		66,597	59,056	5,047		1,504	3,543		62,599		(19,805)	(19,805)	1,008	
524660-10-7	LEGGETT & PLATT, INC.		09/19/2006	Various	1,300.000	31,961		28,299	29,848	(3,079)			(3,079)		26,769		5,192	5,192	458	
526057-10-4	LENNAR CORP CL B		08/14/2006	Various	600.000	36,807		33,611	36,612	(3,001)			(3,001)		33,611		3,196	3,196		
52729N-10-0	LEVEL 3 COMMUNICATIONS INC		11/21/2006	Various	176,396.000	912,765		816,713							816,713		96,052	96,052		
529043-10-1	LEXINGTON REALTY TRUST		12/26/2006	DISTRIBUTION	0.000	3,473		3,473			170		170		3,473					
529771-10-7	LEXMARK INT'L INC		09/19/2006	Various	1,400.000	76,319		58,203	62,762	(12,597)			(12,597)		50,165		26,154	26,154		
530555-10-1	LIBERTY GLOBAL INC		06/21/2006	TENDER OFFER	4,390.000	109,750		101,888							101,888		7,862	7,862		
530555-30-9	LIBERTY GLOBAL INC		06/21/2006	TENDER OFFER	3,745.000	91,004		84,916							84,916		6,087	6,087		
53071M-10-4	LIBERTY MEDIA HOLDING CORP		12/29/2006	LEHMAN BROTHERS INC.	113,750.000	2,450,111		2,212,438							2,212,438		237,673	237,673		
531172-10-4	LIBERTY PROPERTY TRUST		12/27/2006	Various	35,600.000	1,709,602		1,193,410	1,366,915	(340,103)		70	(340,033)		1,190,759		518,843	518,843	25,745	
53219L-10-9	LIFEPOINT HOSPITALS INC		10/16/2006	Various	2,100.000	71,343		93,930	78,750	11,717		3,490	8,227		86,977		(15,634)	(15,634)		
532457-10-8	LILLY (ELI) & CO.		09/19/2006	Various	294,229.000	16,388,427		15,901,578	14,000,366	(950,534)			(950,534)		15,467,314		921,113	921,113	66,360	
532716-10-7	LIMITED BRANDS INC		12/29/2006	Various	1,900.000	45,747		23,947	42,465	(18,518)			(18,518)		23,947		21,799	21,799	180	
532791-10-0	LINCARE HOLDINGS INC		10/16/2006	Various	3,400.000	122,691		142,242	129,921	578		2,207	(1,629)		139,868		(17,177)	(17,177)		
533900-10-6	LINCOLN ELEC HLDGS		10/16/2006	Various	1,400.000	80,208		83,145							83,145		(2,937)	(2,937)	380	
535678-10-6	LINEAR TECHNOLOGY CORP.		12/29/2006	Various	9,800.000	311,937		325,992	57,712	(13,419)			(13,419)		323,417		(11,480)	(11,480)	2,790	
535679-10-4	LINENS 'N THINGS INC		02/14/2006	CANTOR, FITZGERALD & CO.	12,500.000	349,364		361,980	332,500	15,166			15,166		347,666		1,698	1,698		
539320-10-1	LIZ CLAIBORNE INC.		09/19/2006	Various	700.000	25,211		13,133	25,074	(11,941)			(11,941)		13,133		12,079	12,079	34	
539830-10-9	LOCKHEED MARTIN COR		11/30/2006	Various	14,700.000	1,178,392		1,016,708	108,171	(33,144)			(33,144)		1,016,708		161,684	161,684	8,690	
542307-10-3	LONE STAR STEAKHOUSE SALOON		12/14/2006	MERGER	7,500.000	205,125		92,584	178,050	(89,722)			(89,722)		88,328		116,797	116,797	4,538	
543213-10-2	LONGVIEW FIBRE CO.		10/16/2006	Various	1,130.000	25,618		23,314	16,648	(363)			(363)		23,188		2,430	2,430	3,504	
546347-10-5	LOUISIANA-PACIFIC CORP.		09/19/2006	Various	1,100.000	25,624		27,799	30,217	(2,438)			(2,438)		27,779		(2,155)	(2,155)	270	
548661-10-7	LOWE'S COS.		09/19/2006	Various	20,300.000	1,239,264		1,244,564	1,333,200	(101,325)	(1,533)	5,845	(108,703)		1,224,498		14,766	14,766	2,214	
502161-10-2	LSI LOGIC		02/01/2006	MORGAN STANLEY DEAN WITTER	1,700.000	15,587		14,793	13,600	153			153		13,753		1,834	1,834		
549271-10-4	LUBRIZOL CORP.		10/16/2006	Various	1,200.000	54,046		50,536	52,116	(1,667)			(1,667)		50,449		3,598	3,598	624	
549463-10-7	LUCENT TECHNOLOGIES		12/01/2006	Various	796,500.000	1,985,684		2,099,711	2,118,690	(45,318)			(45,318)		2,073,372		(87,688)	(87,688)		
552078-10-7	LYONDELL PETROCHEMICAL CO.		10/16/2006	Various	44,300.000	996,059		1,114,296	376,594	54,941		17,055	37,886		1,075,408		(79,350)	(79,350)	7,992	
554382-10-1	MACERICH COMPANY		10/16/2006	Various	23,600.000	1,864,783		1,505,434	1,020,528	(222,385)	849		(221,537)		1,504,601		360,181	360,181	6,363	
554489-10-4	MACK-CALI REALTY CORP		10/16/2006	Various	61,800.000	2,797,230		2,267,096	2,548,800	(410,885)			(410,885)		2,266,145		531,085	531,085	41,671	
555904-10-1	MACROVISION CORP		10/16/2006	Various	800.000	18,444		19,057	13,384	2,013			2,013		15,397		3,047	3,047		
559775-10-1	MAGUIRE PPTYS INC		12/27/2006	Various	2,300.000	162,570		140,241							140,241		22,329	22,329	408	
564055-10-1	MANOR CARE INC.		09/19/2006	Various	40,700.000	1,598,857		1,522,681	1,618,639	(95,958)			(95,958)		1,522,681		76,176	76,176	144	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
56418H-10-0	MANPOWER, INC.		10/16/2006	Various	1,600.000	104,174		83,544	32,550	(4,710)			(4,710)		78,198		25,975	25,975	243	
565849-10-6	MARATHON OIL CORP		11/30/2006	Various	81,100.000	5,429,779		4,647,167	4,682,496	(359,762)			(359,762)		4,642,262		787,517	787,517	1,833	
56845T-30-5	MARINER ENERGY INC		03/29/2006	Various	14,000.890	277,751		156,665							121,085		121,085	121,085		
571903-20-2	MARRIOTT INT'L.		11/30/2006	Various	80,356.000	3,179,195		3,062,526	53,576	(17,927)			(17,927)		3,062,526		116,669	116,669	4,882	
572901-10-6	MARTEK BIOSCIENCES CORP		10/16/2006	Various	1,100.000	26,905		76,279	27,071	3,785			3,785		30,856		(3,951)	(3,951)		
573284-10-6	MARTIN MARIETTA MATERIALS		10/16/2006	Various	600.000	61,958		39,733	30,688	(6,925)			(6,925)		39,733		22,225	22,225	147	
574599-10-6	MASCO CORP.		09/19/2006	Various	71,800.000	2,192,648		2,169,819	2,167,642	(51,224)			(51,224)		2,116,418		76,230	76,230	12,300	
577081-10-2	MATTEL INC.		09/19/2006	Various	3,300.000	58,963		60,758	52,206	(3,198)			(3,198)		49,009		9,955	9,955		
577914-10-4	MAVERICK TUBE CORP		10/05/2006	CANTOR, FITZGERALD & CO.	12,300.000	796,749		182,797	490,278	(307,481)			(307,481)		182,797		613,951	613,951		
57772K-10-1	MAXIM INTEGRATED PRODUCTS		11/30/2006	Various	5,800.000	199,111		227,986	61,608	(4,142)			(4,142)		219,051		(19,940)	(19,940)	2,076	
578592-10-7	MAYTAG CORP.		03/31/2006	Various	4,800.000	100,716		128,540	90,336	(981)			(981)		89,355		11,361	11,361	396	
579064-10-6	MCAFEE INC		10/16/2006	Various	5,700.000	145,388		163,951	154,641	6,528		1,967	4,561		159,202		(13,815)	(13,815)		
579780-20-6	MCCORMICK & CO.		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	18,254		14,072	18,552	(5,322)			(5,322)		13,230		5,025	5,025	108	
580031-20-1	MCDATA CORPORATION		10/16/2006	Various	2,600.000	12,428		11,113	9,880	1,100			1,100		10,980		1,447	1,447		
580135-10-1	MCDONALD'S CORP.		12/29/2006	Various	325,785.000	11,467,174		8,786,868	9,650,664	(2,187,447)			(2,187,447)		8,786,868		2,680,306	2,680,306	12,780	
580645-10-9	MCGRAW-HILL		11/30/2006	Various	16,900.000	975,950		817,855	134,238	(52,522)			(52,522)		817,855		158,095	158,095	5,499	
581550-10-3	MCKESSON CORPORATION		12/29/2006	Various	4,900.000	251,883		241,906	77,385	(12,989)			(12,989)		241,719		10,164	10,164	648	
552676-10-8	MDC HOLDINGS INC		10/16/2006	Various	1,687.000	92,441		62,835	104,560	(41,725)			(41,725)		62,835		29,606	29,606	575	
583062-10-4	MEADE INSTRUMENTS CORP		03/31/2006	J. P. MORGAN SECURITIES, INC.	4,900.000	13,070		15,624	13,377	1,902			1,902		15,279		(2,209)	(2,209)		
583334-10-7	MEADWESTVACO CORP		09/19/2006	Various	900.000	23,597		23,877	25,227	(1,350)			(1,350)		23,877		(280)	(280)	253	
58405U-10-2	MEDCO HEALTH SOLUTI		09/19/2006	Various	9,900.000	523,917		549,048	100,440	(5,004)			(5,004)		549,048		(25,132)	(25,132)		
584404-10-7	MEDIA GENERAL, INC., CLASS A		10/16/2006	Various	800.000	30,259		49,480	40,560	6,801		902	5,899		46,459		(16,199)	(16,199)	440	
584690-30-9	MEDICIS PHARMACEUTICAL CORP		10/16/2006	Various	1,100.000	35,459		42,212	35,255	(486)		19	(505)		34,750		709	709	87	
584699-10-2	MEDIMMUNE INC.		09/19/2006	Various	1,200.000	40,247		29,061	42,024	(12,963)			(12,963)		29,061		11,186	11,186		
585055-10-6	MEDTRONIC INC.		11/30/2006	Various	26,900.000	1,405,055		1,444,358	460,560	(111,564)			(111,564)		1,434,523		(29,468)	(29,468)	7,062	
552715-10-4	MEMC ELECTRONIC MATERIALS		10/16/2006	Various	2,300.000	91,170		57,415	28,821	(3,156)			(3,156)		57,415		33,755	33,755		
587200-10-6	MENTOR GRAPHICS CORP.		10/16/2006	Various	29,200.000	338,842		481,133	301,928	941			941		302,869		35,973	35,973		
589331-10-7	MERCK & CO.		04/26/2006	Various	359,499.000	12,218,047		10,475,050	11,435,663	(1,522,814)			(1,522,814)		9,912,849		2,305,198	2,305,198	137,332	
589405-10-9	MERCURY INTERACTIVE		07/20/2006	Various	5,200.000	144,920		220,750	144,508	44,138			44,138		188,646		(43,726)	(43,726)		
589433-10-1	MEREDITH CORP.		09/19/2006	Various	400.000	20,784		13,731	20,936	(7,205)			(7,205)		13,731		7,053	7,053	96	
58984Y-10-3	MERISTAR HOSPITALITY CORP		03/09/2006	Various	285,000.000	2,901,393		1,907,243	2,679,000	(771,757)			(771,757)		1,907,243		994,150	994,150		
594087-10-8	MICHAEL'S STORES INC		10/31/2006	Various	45,700.000	1,999,363		1,070,929	1,616,409	(549,661)			(549,661)		1,066,748		932,615	932,615	19,676	
594793-10-1	MICREL INC		10/16/2006	Various	152,700.000	2,147,042		1,840,044	1,771,320	58,933		1,776	57,158		1,828,478		318,564	318,564		
595017-10-4	MICROCHIP TECHNOLOGY INC		10/16/2006	Various	14,500.000	518,616		455,201	466,175	(15,318)			(15,318)		450,857		67,758	67,758	4,126	
595112-10-3	MICRON TECHNOLOGY, INC.		06/28/2006	Various	141,200.000	1,965,940		1,657,396	1,879,372	(221,976)			(221,976)		1,657,396		308,544	308,544		
594918-10-4	MICROSOFT CORP.		11/30/2006	Various	423,100.000	11,528,889		9,486,106	11,064,065	(1,602,805)			(1,602,805)		9,461,260		2,067,630	2,067,630	77,983	
59522J-10-3	MID AMERICA APT		10/18/2006	Various	3,000.000	209,247		174,887							174,887		34,360	34,360	2,027	
599902-10-3	MILLENNIUM PHARMACEUTICALS INC		10/16/2006	Various	11,200.000	111,885		152,035	108,640	(86,748)			(86,748)		21,892		89,993	89,993		
600544-10-0	MILLER HERMAN, INC.		10/16/2006	Various	2,500.000	82,929		78,299	33,828	2,449			2,449		77,215		5,714	5,714	479	
601073-10-9	MILLIPORE CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	200.000	13,732		12,716	13,208	(654)			(654)		12,554		1,178	1,178		
601148-10-9	MILLS CORP		10/16/2006	Various	105,500.000	3,981,100		3,098,384	4,361,760	(1,315,892)	(15)	20,755	(1,336,662)		3,077,613		903,487	903,487	9,287	
602720-10-4	MINE SAFETY APPLIANCES CO		10/16/2006	Various	1,000.000	37,344		42,126	36,210	4,823			4,823		41,033		(3,688)	(3,688)	428	
603158-10-6	MINERAL TECH INC		10/16/2006	Various	800.000	43,991		52,375	44,712	5,829			5,829		50,541		(6,551)	(6,551)	100	
607828-10-0	MODINE MANUFACTURING CO.		10/16/2006	Various	1,300.000	32,939		42,875	42,367	508		662	(154)		42,213		(9,273)	(9,273)	578	
608190-10-4	MOHAWK INDUSTRIES INC		10/16/2006	Various	800.000	62,528		54,325	69,584	(15,259)			(15,259)		54,325		8,203	8,203		
608554-10-1	MOLEX INC.		09/19/2006	Various	700.000	21,689		28,280	18,165	293			293		18,458		3,231	3,231	48	
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		10/16/2006	Various	2,100.000	65,535		52,831	18,256	(6,692)			(6,692)		52,831		12,704	12,704	168	
61166W-10-1	MONSANTO CO.		11/30/2006	Various	56,200.000	3,416,675		2,104,765	2,965,523	(1,007,825)			(1,007,825)		2,102,253		1,314,422	1,314,422	16,556	
611742-10-7	MONSTER WORLDWIDE		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	22,411		14,199	20,410	(6,211)			(6,211)		14,199		8,212	8,212		
620076-10-9	MOTOROLA INC.		12/01/2006	Various	259,100.000	5,933,189		4,804,667	5,401,269	(1,058,434)			(1,058,434)		4,786,635		1,146,554	1,146,554	10,308	
624581-10-4	MOVIE GALLERY INC		03/13/2006	CANTOR, FITZGERALD & CO.	9,900.000	20,033		194,084	55,539	125,065			125,065		180,604		(160,571)	(160,571)		
553409-10-3	MPS GROUP INC		10/16/2006	Various	1,600.000	26,601		18,708	21,872	(3,676)			(3,676)		18,196		8,405	8,405		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
55347W-10-5	MRO SOFTWARE INC		09/18/2006	CANTOR, FITZGERALD & CO.	6,800.000	174,274		84,688	95,472	(25,953)			(25,953)		69,519		104,755	104,755		
553530-10-6	MSC INDL DIRECT INC		10/16/2006	Various	800.000	37,897		30,405	16,088	(1,571)			(1,571)		30,405		7,492	7,492	112	
626717-10-2	MURPHY OIL CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	700.000	40,129		39,075	37,793	(2,338)			(2,338)		35,455		4,674	4,674		
628530-10-7	MYLAN LABORATORIES		09/19/2006	Various	1,400.000	28,260		30,236	27,944	(400)			(400)		27,544		716	716	132	
636518-10-2	NATIONAL INSTRUMENTS CORP		10/16/2006	Various	900.000	27,754		28,336	28,845	(7,330)			(7,330)		21,515		6,239	6,239	114	
637071-10-1	NATIONAL OILWELL VA		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	60,406		48,345	50,160	(2,871)			(2,871)		47,289		13,117	13,117		
637417-10-6	NATIONAL RETAIL PROPERTIES INC		10/27/2006	DISTRIBUTION	0.000	2,740		2,740			188		188		2,740					
637640-10-3	NATIONAL SEMICONDUC		09/19/2006	Various	3,800.000	98,360		93,168	98,724	(30,856)			(30,856)		67,868		30,492	30,492	321	
639027-10-1	NATURES SUNSHINE PRODUCTS INC		04/13/2006	Various	6,900.000	62,522		63,959	124,752	(60,796)		1,447	(62,242)		62,510		12	12	345	
63935N-10-7	NAVIGANT CONSULTING SERVICES		10/16/2006	Various	44,200.000	897,520		953,676	369,264	20,066		1,706	18,360		950,354		(52,835)	(52,835)		
63934E-10-8	NAVISTAR INTERNATIONAL CORP.		12/19/2006	Various	3,700.000	114,658		138,370	105,894	22,172			22,172		128,066		(13,407)	(13,407)		
628858-10-2	NCO GROUP INC		11/15/2006	CANTOR, FITZGERALD & CO.	7,500.000	205,869		110,471	126,900	(21,637)			(21,637)		105,263		100,606	100,606		
62886E-10-8	NCR CORP.		09/19/2006	Various	1,000.000	37,051		17,176	33,940	(16,764)			(16,764)		17,176		19,875	19,875		
639480-10-2	NDC HEALTH CORP		01/06/2006	CANTOR, FITZGERALD & CO.	9,900.000	193,287		220,159	190,377	24,251			24,251		214,628		(21,341)	(21,341)		
640376-10-9	NELSON THOMAS INC		06/12/2006	CANTOR, FITZGERALD & CO.	8,000.000	238,393		77,919	197,200	(122,883)			(122,883)		74,317		164,076	164,076	400	
64120L-10-4	NETWORK APPLIANCE		11/30/2006	Various	3,500.000	124,609		103,003	43,200	(5,360)			(5,360)		96,875		27,734	27,734		
648053-10-6	NEW PLAN EXCEL REALTY TRUST		10/16/2006	Various	102,400.000	2,536,167		2,656,281	2,213,690	263,819	136		263,955		2,653,567		(117,400)	(117,400)	25,235	
650111-10-7	NEW YORK TIMES CO.		09/19/2006	Various	700.000	19,248		25,442	18,515	984			984		19,499		(250)	(250)	52	
651229-10-6	NEWELL RUBBERMAID C		02/01/2006	MORGAN STANLEY DEAN WITTER	1,200.000	28,593		30,655	28,536	(1,416)			(1,416)		27,120		1,473	1,473		
651290-10-8	NEWFIELD EXPLORATION CORP		10/16/2006	Various	5,800.000	239,850		260,307	290,406	(30,099)		2,299	(32,398)		258,008		(18,158)	(18,158)		
651639-10-6	NEWMONT MINING CORP		12/29/2006	Various	274,600.000	15,136,291		12,614,582	14,663,640	(2,049,058)			(2,049,058)		12,614,582		2,521,709	2,521,709	30,610	
651824-10-4	NEWPORT CORP.		10/16/2006	Various	600.000	11,275		8,954	8,124	435			435		8,559		2,715	2,715		
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		11/30/2006	Various	89,200.000	1,667,753		1,491,282	241,025	8,865			8,865		1,452,563		215,190	215,190	6,684	
65248E-20-3	NEWS CORPORATION LTD		04/26/2006	MORGAN STANLEY DEAN WITTER	1,200.000	21,465		21,458							21,458		7	7		
654106-10-3	NIKE INC.		11/30/2006	Various	6,600.000	627,338		524,270	78,111	(41,024)			(41,024)		524,246		103,092	103,092	5,208	
G65422-10-0	NOBLE CORPORATION		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	47,435		35,298	42,324	(7,026)			(7,026)		35,298		12,136	12,136		
655044-10-5	NOBLE ENERGY INC		10/16/2006	Various	3,200.000	150,682		123,539	91,239	(6,074)			(6,074)		123,395		27,287	27,287	368	
655663-10-2	NORDSON CORP.		10/16/2006	Various	600.000	29,677		21,373	12,153	(3,463)			(3,463)		21,373		8,304	8,304	150	
655664-10-0	NORDSTROM		02/01/2006	MORGAN STANLEY DEAN WITTER	1,000.000	41,847		26,819	37,400	(10,581)			(10,581)		26,819		15,028	15,028		
655844-10-8	NORFOLK SOUTHERN CO		02/01/2006	Various	42,100.000	1,833,661		1,644,853	1,887,343	(242,490)			(242,490)		1,644,853		188,807	188,807	288	
666807-10-2	NORTHROP GRUMMAN CORP CO		09/19/2006	Various	5,939.000	389,635		312,603	356,993	(44,890)			(44,890)		312,103		77,532	77,532	1,872	
670006-10-5	NOVELL, INC.		09/19/2006	Various	4,200.000	31,900		24,930	37,086	(12,156)			(12,156)		24,930		6,971	6,971		
670008-10-1	NOVELLUS SYSTEMS		09/19/2006	Various	1,300.000	36,622		34,539	31,356	1,248			1,248		32,604		4,018	4,018		
670346-10-5	NUCOR CORP.		09/19/2006	Various	66,800.000	4,676,515		4,543,002	4,453,560	85,042			85,042		4,538,602		137,913	137,913	43,550	
67066G-10-4	NVIDIA CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	35,370		17,780	29,248	(11,468)			(11,468)		17,780		17,590	17,590		
62944T-10-5	NVR INC		03/13/2006	CANTOR, FITZGERALD & CO.	400.000	290,779		110,952	280,800	(169,848)			(169,848)		110,952		179,827	179,827		
686091-10-9	O REILLY AUTOMOTIVE INC		10/16/2006	Various	2,200.000	73,923		71,178	70,422	472			472		70,894		3,029	3,029		
674599-10-5	OCCIDENTAL PETROLEU		11/30/2006	Various	82,001.000	6,404,865		3,217,233	3,519,593	(2,394,863)			(2,394,863)		3,212,595		3,192,270	3,192,270	70,199	
676220-10-6	OFFICE DEPOT		09/19/2006	Various	3,000.000	110,605		53,063	94,200	(41,242)			(41,242)		52,958		57,646	57,646		
67622P-10-1	OFFICEMAX INC		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	8,537		9,994	7,608	39			39		7,647		890	890	45	
680665-20-5	OLIN CORP.		10/16/2006	Various	2,600.000	46,496		56,425	51,168	2,943			2,943		54,111		(7,615)	(7,615)	1,320	
681904-10-8	OMNICARE INC		10/16/2006	Various	4,300.000	198,996		252,216	246,046	5,626		2,054	3,572		249,618		(50,622)	(50,622)	245	
681919-10-6	OMNICOM GROUP		11/30/2006	Various	1,900.000	167,293		127,672	102,156	(34,640)			(34,640)		127,178		40,114	40,114	825	
68389X-10-5	ORACLE CORP.		12/29/2006	Various	162,900.000	2,680,577		1,901,212	203,907	(127,157)			(127,157)		1,901,212		779,365	779,365		
688239-20-1	OSHKOSH TRUCK CORP.		10/16/2006	Various	1,700.000	96,618		105,834							105,834		(9,216)	(9,216)	220	
67104A-10-1	OSI RESTAURANT PARTNERS INC		10/16/2006	Various	1,200.000	44,531		50,623	49,932	(252)			(252)		49,680		(5,149)	(5,149)	312	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		10/16/2006	Various	600.000	34,782		30,964	10,078	166		608	(442)		29,286		5,496	5,496	235	
693506-10-7	P P G INDUSTRIES, INC.		06/20/2006	Various	11,277.000	704,841		656,325	652,938	3,387			3,387		656,325		48,516	48,516	6,300	
693718-10-8	PACCAR, INC.		11/30/2006	Various	4,754.000	313,736		247,399	59,999	(13,511)			(13,511)		247,399		66,338	66,338	3,417	
694873-10-0	PACIFIC SUNWEAR CALIF INC		10/16/2006	Various	3,900.000	70,847		93,896	97,188	(3,292)		1,467	(4,759)		92,429		(21,581)	(21,581)		
695156-10-9	PACKAGING CORPORATION OF AMERICA		10/16/2006	Various	2,400.000	55,027		52,758	13,770	(2,459)			(2,459)		52,758		2,270	2,270	675	
695257-10-5	PACTIV CORP.		09/19/2006	Various	1,400.000	34,810		23,229	30,800	(10,906)			(10,906)		19,894		14,916	14,916		
696429-30-7	PALL CORP.		09/19/2006	Various	600.000	17,261		15,880	16,116	(294)			(294)		15,822		1,439	1,439	88	
696643-10-5	PALM INC		10/16/2006	Various	262,400.000	5,771,768		3,939,370	4,168,980	(243,876)			(243,876)		3,928,467		1,843,301	1,843,301		
69806L-10-4	PAN PACIFIC REALTY		11/06/2006	Various	84,700.000	5,944,918		3,047,502	5,665,583	(2,618,081)			(2,618,081)		3,047,502		2,897,416	2,897,416	133,471	
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		10/16/2006	Various	1,300.000	26,640		69,630	40,742	(40,742)			(40,742)					26,640	26,640	
699173-20-9	PARAMETRIC TECHNOLO		02/01/2006	MORGAN STANLEY DEAN WITTER	1,200.000	7,464		6,909	7,320	(583)			(583)		6,737		727	727		
701094-10-4	PARKER-HANNIFIN CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	38,215		24,210	32,980	(8,770)			(8,770)		24,210		14,005	14,005		
701590-10-4	PARKWAY PROPERTIES		12/11/2006	Various	24,000.000	985,485		1,077,012	963,360	112,601	48		112,649		1,077,012		(91,526)	(91,526)		
703395-10-3	PATTERSON COS. INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	20,603		25,014	20,040	246			246		20,286		317	317		
703481-10-1	PATTERSON UTI ENERGY INC		10/16/2006	Various	8,200.000	206,943		253,573	270,190	(16,617)			(16,617)		253,573		(46,630)	(46,630)	1,240	
704326-10-7	PAYCHEX INC.		11/30/2006	Various	6,500.000	251,282		241,557	57,180	(7,055)			(7,055)		241,557		9,725	9,725	1,880	
704379-10-6	PAYLESS SHOESOURCE INC		10/16/2006	Various	3,100.000	76,809		75,964	77,810	(1,846)		1,081	(2,927)		74,883		1,926	1,926		
69329Y-10-4	PDL BIOPHARMA INC		10/16/2006	Various	1,800.000	44,680		49,707	51,156	(1,449)	(4,408)	22,773	(28,630)		26,934		17,746	17,746		
704549-10-4	PEABODY ENERGY		11/17/2006	Various	73,300.000	3,124,957		799,397	3,020,693	(2,221,296)			(2,221,296)		799,397		2,325,560	2,325,560	17,193	
705906-10-5	PEGASUS SOLUTIONS INC.		05/03/2006	CANTOR, FITZGERALD & CO.	5,900.000	55,753		63,179	52,923	5,127			5,127		58,050		(2,297)	(2,297)		
708160-10-6	PENNEY (J.C.) CO., INC.		12/13/2006	Various	122,830.000	6,949,048		6,919,970	139,000	(81,819)			(81,819)		6,919,970		29,078	29,078	1,866	
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		04/27/2006	Various	70,700.000	2,814,897		2,990,447	2,641,352	349,095			349,095		2,990,447		(175,551)	(175,551)	15,312	
709631-10-5	PENTAIR, INC.		10/16/2006	Various	1,700.000	61,215		67,295	58,684	4,577			4,577		63,261		(2,046)	(2,046)	588	
713409-10-0	PEPSI BOTTLING GROU		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	17,573		11,827	17,166	(5,339)			(5,339)		11,827		5,747	5,747	48	
71343P-20-0	PEPSIAMERICAS INC		10/16/2006	Various	1,000.000	22,111		13,353	23,260	(9,907)			(9,907)		13,353		8,757	8,757	335	
713448-10-8	PEPSICO INC.		09/19/2006	Various	368,300.000	21,750,129		21,874,601	21,759,164	106,177		11,178	94,999		21,854,163		(104,034)	(104,034)	107,312	
714046-10-9	PERKINELMER INC		09/19/2006	Various	800.000	17,187		6,668	18,848	(12,180)			(12,180)		6,668		10,519	10,519	84	
714290-10-3	PERRIGO COMPANY		10/16/2006	Various	3,000.000	50,903		56,959	44,730	8,492			8,492		53,222		(2,319)	(2,319)	323	
716768-10-6	PETSMART INC		10/16/2006	Various	5,100.000	146,299		154,217	61,584	676			676		138,481		7,818	7,818	342	
717081-10-3	PFIZER INC.		08/02/2006	Various	573,977.000	13,880,179		17,254,991	13,385,144	3,462,345			3,462,345		16,847,488		(2,967,309)	(2,967,309)	167,053	
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		10/16/2006	Various	2,540.000	93,262		73,742	26,019	(9,860)			(9,860)		73,742		19,519	19,519	151	
717265-10-2	PHELPS DODGE		11/30/2006	Various	1,700.000	202,754		134,963	57,548	(16,539)			(16,539)		134,963		67,790	67,790	1,820	
720279-10-8	PIER 1, INC.		12/29/2006	Various	29,100.000	178,492		330,067	254,043	68,426		4,136	64,290		318,333		(139,842)	(139,842)	8,570	
723787-10-7	PIONEER NATURAL RESOURCES CO		10/16/2006	Various	5,500.000	224,536		229,326	174,318	(25,812)		426	(26,238)		228,901		(4,365)	(4,365)	1,115	
724479-10-0	PITNEY-BOWES		12/29/2006	Various	5,800.000	264,080		223,204	54,925	(19,296)			(19,296)		223,204		40,876	40,876	288	
726505-10-0	PLAINS EXPLORATION AND PRODUCT		10/16/2006	Various	1,600.000	65,163		59,972	63,568	(3,596)			(3,596)		59,972		5,190	5,190		
727493-10-8	PLANTRONICS INC		10/16/2006	Various	1,700.000	39,374		65,958	48,110	13,649			13,649		61,759		(22,385)	(22,385)	215	
729132-10-0	PLEXUS CORP		10/16/2006	Various	700.000	23,020		15,339	9,096	(2,890)			(2,890)		15,046		7,974	7,974		
729251-10-8	PLUM CREEK TIMBER CO INC		11/13/2006	Various	900.000	35,795		27,095	32,445	(8,269)			(8,269)		26,920		8,875	8,875	100	
69344F-10-6	PMC - SIERRA INC		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	7,440		6,304	6,168	(252)			(252)		5,916		1,524	1,524		
730448-10-7	POGO PRODUCING CO.		10/16/2006	Various	2,100.000	94,806		104,647	61,266	1,454			1,454		104,130		(9,324)	(9,324)	332	
731572-10-3	POLO RALPH LAUREN CORP		10/16/2006	Various	900.000	58,937		46,761	50,526	(3,765)			(3,765)		46,761		12,175	12,175	130	
73172K-10-4	POLYCOM INC.		10/16/2006	Various	5,100.000	119,524		193,926	78,030	(58,951)			(58,951)		19,079		100,445	100,445		
737464-10-7	POST PROPERTIES, INC.		12/28/2006	Various	22,000.000	904,232		790,431	878,900	(79,330)			(79,330)		790,431		113,801	113,801	8,525	
737630-10-3	POTLATCH CORP.		10/16/2006	Various	3,100.000	113,692		150,467	145,293	(7,025)		4,242	(11,267)		144,675		(30,983)	(30,983)	46,843	
739276-10-3	POWER INTEGRATIONS INC		08/01/2006	Various	8,400.000	116,213		165,722	200,004	(41,184)		3,621	(44,805)		155,199		(38,986)	(38,986)		
739363-10-9	POWERWAVE TECHNOLOGIES INC		11/03/2006	Various	101,900.000	617,041		827,100	23,883	(667)			(667)		826,936		(209,895)	(209,895)		
74005P-10-4	PRAXAIR INC.		11/30/2006	Various	16,357.000	884,863		849,645	74,144	(7,863)			(7,863)		849,645		35,218	35,218	6,339	
740189-10-5	PRECISION CASTPARTS CORP.		10/16/2006	Various	2,500.000	164,367		118,904	129,525	(10,621)			(10,621)		118,904		45,462	45,462	183	
740706-10-6	PRENTISS PROPERTIES TRUST		01/12/2006	Various	30,000.000	1,262,481		1,229,571	1,220,400	9,171			9,171		1,229,571		32,910	32,910	747	
741530-10-2	PRIDE INTL		10/16/2006	Various	2,700.000	83,282		75,402	83,025	(7,623)			(7,623)		75,402		7,879	7,879		
742718-10-9	PROCTER & GAMBLE		11/30/2006	Various	74,000.000	4,422,711		4,366,291	4,283,120	30,390		10,270	20,120		4,303,240		119,471	119,471	43,632	
743410-10-2	PROLOGIS		11/13/2006	Various	85,800.000	4,800,118		2,956,384	4,008,576	(1,095,475)			(1,095,475)		2,956,384		1,843,734	1,843,734	46,669	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
69360J-10-7	PS BUSINESS PKS INC CALIF COM		10/16/2006	Various	28,300.000	1,562,158		1,373,379	1,353,000	(21,426)			(21,426)		1,373,379		188,779	188,779	464	
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		10/16/2006	Various	180,246.000	5,273,776		4,843,024	5,232,148	(464,532)			(464,532)		4,843,024		430,752	430,752		
74460D-10-9	PUBLIC STORAGE		10/16/2006	Various	123,300.000	9,503,426		4,302,788	7,970,644	(4,146,854)			(4,146,854)		4,302,590		5,200,835	5,200,835	50,350	
745867-10-1	PULTE HOMES INC.		08/14/2006	Various	900.000	35,296		21,985	35,424	(13,439)			(13,439)		21,985		13,311	13,311	36	
747277-10-1	QLOGIC CORP.		09/19/2006	Various	1,500.000	36,886		40,589	30,885	4,152			4,152		35,037		1,849	1,849		
747525-10-3	QUALCOMM INC.		06/09/2006	Various	241,300.000	11,667,795		10,589,818	10,093,644	60,430			60,430		10,490,424		1,177,371	1,177,371	19,575	
74762E-10-2	QUANTA SERVICES		10/16/2006	Various	2,300.000	41,040		32,796	13,170	(90)			(90)		32,483		8,557	8,557		
74834L-10-0	QUEST DIAGNOSTICS		12/29/2006	Various	29,200.000	1,548,495		1,689,443	41,184	(21,425)			(21,425)		1,689,443		(140,949)	(140,949)	5,772	
74837R-10-4	QUICKSILVER RESOURCES INC		10/16/2006	Various	6,300.000	201,436		276,254	264,663	10,355		1,494	8,861		273,524		(72,089)	(72,089)		
749121-10-9	QWEST COMMUNICATIONS INTL		02/01/2006	MORGAN STANLEY DEAN WITTER	6,700.000	40,296		28,944	37,855	(10,921)			(10,921)		26,934		13,362	13,362		
749941-10-0	R F MICRODEVICES INC		10/16/2006	Various	6,700.000	54,080		56,884	36,247	15,702			15,702		51,949		2,131	2,131		
750438-10-3	RADIOSHACK CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	13,087		12,084	12,618	(534)			(534)		12,084		1,003	1,003		
751028-10-1	RALCORP HOLDINGS INC		05/25/2006	CANTOR, FITZGERALD & CO.	1,300.000	53,784		42,551	51,883	(9,332)			(9,332)		42,551		11,232	11,232		
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM		01/05/2006	BANK OF AMERICA SECURITIES LLC	29,000.000	784,336		728,997	772,850	(43,853)			(43,853)		728,997		55,338	55,338	5,632	
754907-10-3	RAYONIER INC		12/06/2006	Various	1,200.000	59,586		54,819	23,910	(2,920)	593		(2,327)		54,819		4,767	4,767	416	
755111-50-7	RAYTHEON CO COM NEW		02/01/2006	Various	55,600.000	2,216,477		2,209,018	2,232,340	(37,698)			(37,698)		2,194,642		21,836	21,836	12,232	
755267-10-1	READERS DIGEST ASSOC., INC.		10/16/2006	Various	3,400.000	45,400		86,614	51,748	(4,294)		408	(4,702)		47,046		(1,646)	(1,646)	860	
75605E-10-0	REALOGY CORPORATION		09/19/2006	BANC OF AMERICA SECURITIES	400.000	8,473		5,095							5,095		3,377	3,377		
75621K-10-6	RECKSON ASSOCIATES		12/28/2006	Various	27,400.000	1,230,476		1,017,361	564,886	(7,572)			(7,572)		1,017,361		213,115	213,115	7,380	
756577-10-2	RED HAT INC.		10/27/2006	LAZARD FRERES & COMPANY	30,000.000	515,160		601,077							601,077		(85,917)	(85,917)		
758110-10-0	REEBOK INTERNATIONA		01/31/2006	CANTOR, FITZGERALD & CO.	3,100.000	182,770		32,369	180,513	(148,144)			(148,144)		32,369		150,402	150,402		
758849-10-3	REGENCY CENTERS CORPORATION		11/13/2006	Various	29,000.000	1,884,432		1,359,040	1,709,550	(363,135)	159		(362,976)		1,358,593		525,839	525,839	14,935	
758932-10-7	REGIS CORP		10/16/2006	Various	7,100.000	240,783		263,727	112,432	1,625		5,397	(3,772)		251,539		(10,756)	(10,756)	217	
759509-10-2	RELIANCE STEEL & ALUMINUM		10/16/2006	Various	2,100.000	72,346		101,159		(16,000)			(16,000)		101,159		(28,812)	(28,812)	108	
759594-30-2	REMINGTON OIL & GAS CORP		06/29/2006	CANTOR, FITZGERALD & CO.	8,100.000	345,060		151,591	295,650	(144,059)			(144,059)		151,591		193,468	193,468		
759930-10-0	RENAL CARE GROUP INC		03/30/2006	J. P. MORGAN SECURITIES, INC.	21,550.000	1,031,998		478,727	1,019,531	(541,152)			(541,152)		478,379		553,619	553,619		
76009N-10-0	RENT-A-CENTER INC		10/16/2006	Various	3,500.000	93,519		111,545	66,010	(4,917)			(4,917)		61,093		32,427	32,427		
760759-10-0	REPUBLIC SERVICE INC		10/16/2006	Various	1,400.000	59,830		40,897	52,570	(11,857)			(11,857)		40,713		19,118	19,118	512	
761152-10-7	RESMED INC.		10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	39,832		43,060							43,060		(3,228)	(3,228)		
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A		10/26/2006	Various	16,215.000	643,788		347,034	455,155	(108,121)			(108,121)		347,034		296,754	296,754	7,047	
770323-10-3	ROBERT HALF INTERNA		02/01/2006	MORGAN STANLEY DEAN WITTER	800.000	29,285		26,895	30,312	(3,417)			(3,417)		26,895		2,390	2,390		
773903-10-9	ROCKWELL AUTOMATION		09/19/2006	Various	1,000.000	63,958		34,630	59,160	(24,530)			(24,530)		34,630		29,328	29,328	135	
774341-10-1	ROCKWELL COLLINS		09/19/2006	Various	1,200.000	59,467		30,290	55,764	(25,474)			(25,474)		30,290		29,177	29,177	176	
775371-10-7	ROHM & HAAS CO.		09/19/2006	Various	34,500.000	1,671,599		1,390,764	1,670,490	(279,726)			(279,726)		1,390,764		280,835	280,835	95	
775711-10-4	ROLLINS, INC		10/16/2006	Various	400.000	8,600		7,332	3,942	(492)			(492)		7,332		1,268	1,268	25	
776696-10-6	ROPER CORP.		10/16/2006	Various	2,640.000	121,139		126,117	9,482	(2,204)			(2,204)		126,117		(4,978)	(4,978)	383	
778296-10-3	ROSS STORES, INC.		10/16/2006	Various	7,400.000	203,740		213,944	213,860	84		302	(218)		213,642		(9,902)	(9,902)	1,044	
779382-10-0	ROWAN COS., INC.		09/19/2006	Various	600.000	25,447		18,784	21,384	(2,854)			(2,854)		18,530		6,918	6,918	45	
749685-10-3	RPM INTERNATIONAL INC		10/16/2006	Various	4,300.000	82,238		80,636	74,691	5,045		120	4,925		79,616		2,622	2,622	1,904	
749719-10-0	RSA SECURITY INC		09/14/2006	Various	22,500.000	623,431		176,583	252,675	(81,016)			(81,016)		171,659		451,772	451,772		
781182-10-0	RUBY TUESDAY INC		10/16/2006	Various	1,600.000	46,306		40,975	41,424	(4,891)			(4,891)		36,533		9,773	9,773	311	
781258-10-8	RUDDICK		10/16/2006	Various	500.000	12,419		8,699	6,384	(2,406)			(2,406)		8,699		3,719	3,719	88	
782352-10-8	RUSSELL CORP.		08/01/2006	Various	10,200.000	183,092		171,535	137,292	28,304		102	28,202		165,494		17,597	17,597	816	
783520-10-9	RYAN'S RESTAURANT GROUP		11/02/2006	Various	19,700.000	320,125		153,253	237,582	(94,926)		1,349	(96,275)		141,307		178,818	178,818		
783549-10-8	RYDER SYSTEM, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	13,140		8,736	12,306	(4,370)			(4,370)		7,936		5,203	5,203		
783764-10-3	RYLAND GROUP, INC.		10/16/2006	Various	700.000	40,922		47,714	50,491	(2,777)			(2,777)		47,714		(6,792)	(6,792)	204	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
785905-10-0	SABRE HOLDINGS CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	14,655		24,875	14,466	(2,244)			(2,244)		12,222		2,433	2,433		
786514-20-8	SAFEWAY INC		12/29/2006	Various	102,000.000	2,552,783		2,206,602	2,115,204	(252,170)			(252,170)		2,177,097		375,687	375,687	4,470	
79377W-10-8	SAKS HOLDINGS INC		10/16/2006	Various	4,900.000	87,937		94,897	38,778	3,378			3,378		94,064		(6,127)	(6,127)	14,800	
79546E-10-4	SALLY BEAUTY HOLDIN		11/27/2006	CANTOR, FITZGERALD & CO.	4,200.000	35,624		30,660							30,660		4,964	4,964		
80004C-10-1	SANDISK CORPORATION		04/24/2006	WARBURG DILLION READ LLC	54,300.000	3,204,579		1,013,021	3,411,126	(2,400,194)			(2,400,194)		1,010,932		2,193,647	2,193,647		
800907-10-7	SANMINA-SCI CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	2,300.000	9,499		11,641	9,798	(276)			(276)		9,522		(23)	(23)		
803111-10-3	SARA LEE CORP		09/19/2006	Various	231,400.000	4,668,326		4,926,576	4,373,460	65,445		18,318	47,127		4,895,916		(227,590)	(227,590)	82,734	
804395-10-1	SAUL CENTERS		03/29/2006	Various	16,500.000	707,801		525,153	595,650	(70,497)			(70,497)		525,153		182,648	182,648	5,944	
78387P-10-3	SBS TECHNOLOGIES INC		06/07/2006	MERGER	4,000.000	66,000		66,981	40,280	(2,469)			(2,469)		37,811		28,189	28,189		
806407-10-2	SCHEIN HENRY INC		10/16/2006	Various	1,500.000	73,012		65,481	30,548	(3,545)			(3,545)		65,280		7,732	7,732		
806605-10-1	SCHERING-PLOUGH		04/26/2006	Various	11,000.000	210,678		670,701	135,525	(85,254)			(85,254)		136,761		73,917	73,917	605	
806857-10-8	SCHLUMBERGER LTD.		11/30/2006	Various	20,200.000	1,811,973		1,610,915	252,590	(103,752)			(103,752)		1,610,915		201,058	201,058	4,984	
807066-10-5	SCHOLASTIC CORP.		10/16/2006	Various	4,500.000	135,963		160,941	128,295	31,441		549	30,892		159,187		(23,223)	(23,223)		
80874P-10-9	SCIENTIFIC GAMES CORP		10/16/2006	Various	4,900.000	167,092		190,558							189,614		(22,522)	(22,522)		
808655-10-4	SCIENTIFIC-ATLANTA		02/24/2006	Various	9,200.000	394,981		113,035	396,244	(283,209)			(283,209)		113,035		281,946	281,946		
810186-10-6	SCOTTS MIRACLE GRO CO		10/16/2006	Various	700.000	32,023		23,601	18,096	(6,331)			(6,331)		23,601		8,422	8,422	88	
811054-20-4	SCRIPPS (E. W.) 'A'		09/19/2006	Various	700.000	33,001		33,642	33,614	(2)			(2)		33,612		(611)	(611)	105	
81211K-10-0	SEALED AIR CORP.(NE		09/19/2006	Various	500.000	27,243		10,688	28,085	(17,397)			(17,397)		10,688		16,555	16,555	45	
812350-10-6	SEARS HOLDINGS CORP		09/19/2006	Various	4,809.000	724,449		621,424	161,742	15,749			15,749		607,453		116,996	116,996		
812387-10-8	SEARS ROEBUCK & CO.		05/02/2006	DISTRIBUTION	0.000	549									549		549	549		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		06/29/2006	Various	30,000.000	1,121,015		1,046,428	1,099,200	(52,772)			(52,772)		1,046,428		74,587	74,587	54	
816850-10-1	SEMTECH CORPORATION		10/16/2006	Various	76,500.000	1,446,488		1,375,798	1,396,890	(51,175)			(51,175)		1,345,715		100,772	100,772		
81725T-10-0	SENSIENT TECHNOLOGIES		10/16/2006	Various	1,700.000	36,082		39,006	30,430	6,550			6,550		36,980		(897)	(897)	645	
817315-10-4	SEPRACOR INC		10/16/2006	Various	3,900.000	188,064		213,194	201,240	9,461		2,700	6,761		208,001		(19,937)	(19,937)		
817320-10-4	SEQUA CORPORATION		10/16/2006	Various	200.000	19,337		13,789	6,905	(1,717)			(1,717)		12,956		6,381	6,381		
817492-10-1	SERENA SOFTWARE INC		03/09/2006	CANTOR, FITZGERALD & CO.	12,900.000	308,817		202,273	302,376	(100,103)			(100,103)		202,273		106,543	106,543		
824348-10-6	SHERWIN-WILLIAMS		09/19/2006	Various	600.000	31,858		16,712	27,252	(10,540)			(10,540)		16,712		15,146	15,146	75	
82567D-10-4	SHURGARD STORAGE CENTERS CL A		08/22/2006	Various	108,300.000	7,580,394		5,770,157	6,141,693	(371,536)			(371,536)		5,770,157		1,810,237	1,810,237	71,310	
826170-10-2	SIEBEL SYSTEMS INC		01/31/2006	CANTOR, FITZGERALD & CO.	31,200.000	331,221		276,416	330,096	(53,680)			(53,680)		276,416		54,806	54,806		
826552-10-1	SIGMA-ALDRICH		02/01/2006	Various	158,800.000	9,991,884		10,494,227	10,050,452	64,549			64,549		10,115,001		(123,116)	(123,116)		
826919-10-2	SILICON LABORATORIES		10/16/2006	Various	900.000	38,409		26,753	14,664	(2,931)			(2,931)		26,753		11,656	11,656		
828806-10-9	SIMON PROPERTY GROU		11/14/2006	Various	152,003.000	12,755,653		8,541,181	8,774,135	(3,382,160)			(3,382,160)		8,525,630		4,230,023	4,230,023	143,204	
78440X-10-1	SL GREEN REALTY CORP		10/16/2006	Various	26,100.000	2,232,200		750,001	1,833,360	(1,293,433)			(1,293,433)		750,001		1,482,198	1,482,198	18,180	
832110-10-0	SMITH INTERNATIONAL		09/29/2006	Various	61,012.000	2,374,226		1,362,717	2,119,426	(898,483)			(898,483)		1,362,566		1,011,660	1,011,660	17,534	
832248-10-8	SMITHFIELD FOODS, INC.		10/16/2006	Various	3,400.000	91,355		96,550	79,560	(6,111)		70	(6,181)		96,480		(5,126)	(5,126)		
833034-10-1	SNAP-ON INC		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	11,999		8,147	11,268	(3,121)			(3,121)		8,147		3,852	3,852		
834182-10-7	SOLECTRON CORP		09/19/2006	Various	8,500.000	30,390		26,057	31,110	(5,108)			(5,108)		26,002		4,388	4,388		
835451-10-5	SONIC CORP		10/17/2006	Various	2,300.500	52,262		39,158	45,243	(6,406)			(6,406)		38,837		13,425	13,425		
835495-10-2	SONOCO PRODUCTS CO.		10/16/2006	Various	2,000.000	67,657		62,682	23,520	(2,088)			(2,088)		61,568		6,090	6,090	760	
835898-10-7	SOTHEBY'S		10/16/2006	Various	1,700.000	56,517		46,255	7,344	(1,409)			(1,409)		45,158		11,359	11,359	60	
836167-10-6	SOURCECORP INC		06/01/2006	CANTOR, FITZGERALD & CO.	4,300.000	106,908		127,881	103,114	(18,442)			(18,442)		84,672		22,236	22,236		
844741-10-8	SOUTHWEST AIRLINES		02/01/2006	Various	71,400.000	1,194,814		1,167,165	1,173,102	(5,937)			(5,937)		1,167,165		27,649	27,649	321	
845467-10-9	SOUTHWESTERN ENERGY CO.		10/16/2006	Various	7,100.000	227,420		262,639	255,174	6,594		3,462	3,132		258,306		(30,886)	(30,886)		
84610H-10-8	SOVRAN SELF STORAGE		10/04/2006	Various	17,400.000	953,732		801,088	817,278	(19,400)	196		(19,204)		801,088		152,644	152,644	7,954	
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		09/26/2006	WARBURG DILLION READ LLC	158,500.000	21,160,685		20,373,178							20,373,178		787,507	787,507	262,203	
848568-30-9	SPIRIT FINANCE CORPORATION		10/11/2006	SPIRIT FINANCE	0.000	745,284		745,284							745,284					
852061-10-0	SPRINT NEXTEL CORP		06/13/2006	Various	49,800.000	1,285,318		1,381,571	303,680	3,120			3,120		1,345,856		(60,539)	(60,539)	293	
784635-10-4	SPX CORP		10/16/2006	Various	5,100.000	280,197		280,196	233,427	(66,172)			(66,172)		167,255		112,942	112,942	3,350	
78464R-10-5	SRA INTERNATIONAL INC		10/16/2006	Various	600.000	19,255		21,188	18,324	1,540			1,540		19,864		(609)	(609)		
790148-10-0	ST JOE CORP		05/02/2006	Various	32,600.000	1,830,266		2,206,095	2,191,372	14,723			14,723		2,206,095		(375,829)	(375,829)	5,216	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
790849-10-3	ST JUDE MEDICAL		11/30/2006	Various	261,000.000	13,600,346		11,865,054	13,102,200	(1,244,283)			(1,244,283)		11,857,917		1,742,430	1,742,430		
854616-10-9	STANLEY WORKS		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	14,649		8,342	14,412	(6,070)			(6,070)		8,342		6,307	6,307		
855030-10-2	STAPLES INC.		11/30/2006	Various	12,600.000	315,150		277,621	77,214	(21,614)			(21,614)		277,621		37,529	37,529	418	
855244-10-9	STARBUCKS CORP.		10/18/2006	Various	72,200.000	2,640,127		2,240,882	111,037	(66,327)			(66,327)		2,239,340		400,788	400,788		
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		04/13/2006	Various	359,200.000	10,620,695		6,584,690	22,938,512	(16,354,117)			(16,354,117)		6,584,395		4,036,300	4,036,300	449,022	
85590A-40-1	STARWOOD HOTELS AND RESORTS		11/30/2006	Various	14,801.000	901,834		704,014							704,014		197,820	197,820		
858119-10-0	STEEL DYNAMICS INC		10/16/2006	Various	1,100.000	63,037		58,894	7,102	(1,820)			(1,820)		57,508		5,529	5,529	420	
858912-10-8	STERICYCLE INC		10/16/2006	Various	600.000	40,041		32,969	23,552	(4,353)			(4,353)		31,952		8,090	8,090		
859152-10-0	STERIS CORP		10/16/2006	Various	1,100.000	26,372		29,203	27,522	433			433		27,955		(1,583)	(1,583)	84	
860342-10-4	STEWART & STEVENSON SERVICES, INC.		05/25/2006	CANTOR, FITZGERALD & CO.	8,200.000	299,045		95,965	173,266	(77,301)			(77,301)		95,965		203,080	203,080	1,394	
86272T-10-6	STRATEGIC HOTEL CAPITAL		12/21/2006	Various	1,200.000	48,685		50,671							50,671		(1,986)	(1,986)	75	
863667-10-1	STRYKER CORP.		04/26/2006	Various	19,800.000	887,691		899,721	57,759	(24,021)			(24,021)		898,828		(11,137)	(11,137)	143	
866674-10-4	SUN COMMUNITIES		10/16/2006	Various	40,500.000	1,333,591		1,377,291	1,243,440	72,214			72,214		1,377,291		(43,700)	(43,700)	1,778	
866810-10-4	SUN MICROSYSTEMS, INC.		11/30/2006	Various	354,098.000	1,614,537		1,348,068	1,281,302	(147,717)			(147,717)		1,343,592		270,945	270,945		
86764P-10-9	SUNOCO INC.		09/19/2006	Various	900.000	76,102		36,464	70,542	(34,078)			(34,078)		36,464		39,637	39,637	210	
86768K-10-6	SUNSRISE SENIOR LIVING INC		02/16/2006	CANTOR, FITZGERALD & CO.	2,300.000	78,896		41,589	77,533	(42,697)			(42,697)		34,837		44,059	44,059		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		10/16/2006	Various	21,900.000	648,698		636,989							636,989		11,710	11,710	1,920	
868536-10-3	SUPER VALU STORES, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	600.000	19,082		16,130	19,488	(3,877)			(3,877)		15,612		3,471	3,471		
870756-10-3	SWIFT TRANSPORTATION CO INC		10/16/2006	Various	700.000	21,120		15,660	8,120	(1,000)			(1,000)		13,927		7,194	7,194		
871130-10-0	SYBASE INC		10/16/2006	Various	3,300.000	80,129		70,929	72,138	(16,553)		52	(16,605)		55,534		24,596	24,596		
871142-10-5	SYBRON DENTAL SPECIALTIES INC		05/15/2006	CANTOR, FITZGERALD & CO.	11,000.000	516,544		210,718	437,910	(227,192)			(227,192)		210,718		305,826	305,826		
871503-10-8	SYMANTEC CORP.		12/05/2006	Various	156,261.000	3,330,415		2,989,108	283,500	29,994			29,994		2,950,982		379,432	379,432		
871508-10-7	SYMBOL TECHNOLOGIES		02/01/2006	MORGAN STANLEY DEAN WITTER	1,100.000	13,414		16,212	14,102	(3,487)			(3,487)		10,615		2,799	2,799		
871607-10-7	SYNOPSYS INC		10/16/2006	Various	2,300.000	287,302		43,329	46,138	(4,171)			(4,171)		41,967		245,335	245,335		
871829-10-7	SYSCO CORP.		12/14/2006	Various	35,946.000	1,207,836		1,099,053	99,360	(41,585)			(41,585)		1,099,005		108,831	108,831	8,865	
875465-10-6	TANGER FACTORY OUTLETS		10/16/2006	Various	35,900.000	1,275,763		818,387	1,005,900	(222,154)			(222,154)		818,387		457,375	457,375	4,174	
87612E-10-6	TARGET CORP.		09/19/2006	Various	17,600.000	883,730		846,728	258,359	(109,098)			(109,098)		844,427		39,303	39,303	2,836	
876664-10-3	TAUBMAN CENTERS INC		12/27/2006	Various	500.000	67,088		65,362							65,362		1,726	1,726	246	
878237-10-6	TECH DATA CORP		10/16/2006	Various	2,000.000	74,279		73,297	47,616	(3,473)			(3,473)		72,965		1,314	1,314		
878377-10-0	TECHNE CORP		10/16/2006	Various	600.000	33,708		29,331	33,690	(4,435)			(4,435)		29,255		4,453	4,453		
878895-20-0	TECUMSEH PRODUCTS CO - CL A		09/07/2006	Various	5,760.000	85,824		211,922	131,962	69,644		1,119	68,525		200,487		(114,662)	(114,662)		
879131-10-0	TEKTRONIX INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	11,812		6,379	11,284	(4,905)			(4,905)		6,379		5,433	5,433	24	
879369-10-6	TELEFLEX, INC.		10/16/2006	Various	600.000	39,607		37,618	38,988	(1,582)			(1,582)		37,406		2,201	2,201	321	
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.		10/16/2006	Various	3,700.000	158,376		161,774	133,311	22,661			22,661		155,972		2,404	2,404	860	
879664-10-0	TELLABS, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	2,000.000	25,449		12,700	21,800	(9,100)			(9,100)		12,700		12,749	12,749		
879868-10-7	TEMPLE-INLAND, INC.		09/19/2006	Various	43,800.000	2,002,394		1,896,386	1,964,430	(68,044)			(68,044)		1,896,386		106,008	106,008	10,875	
88033G-10-0	TENET HEALTHCARE CORP CO		02/01/2006	MORGAN STANLEY DEAN WITTER	2,100.000	15,267		31,920	16,086	84			84		16,170		(903)	(903)		
880770-10-2	TERADYNE, INC.		02/01/2006	MORGAN STANLEY DEAN WITTER	900.000	15,723		13,634	13,113	36			36		13,149		2,574	2,574		
882508-10-4	TEXAS INSTRUMENTS		11/30/2006	Various	408,900.000	13,089,138		11,532,868	11,894,763	(1,579,479)			(1,579,479)		11,532,868		1,556,269	1,556,269	1,911	
883203-10-1	TEXTRON, INC.		12/29/2006	Various	1,394.000	122,774		60,373	69,282	(51,817)			(51,817)		60,373		62,401	62,401	664	
427866-10-8	THE HERSHEY COMPANY		09/19/2006	Various	1,200.000	61,480		34,776	66,300	(31,524)			(31,524)		34,776		26,704	26,704	304	
883556-10-2	THERMO FISHER SCIEN		09/19/2006	Various	900.000	31,285		17,841	27,117	(9,276)			(9,276)		17,841		13,444	13,444		
884315-10-2	THOMAS & BETTS CORP.		10/16/2006	Various	900.000	49,286		37,548	16,784	(5,372)			(5,372)		36,010		13,276	13,276		
885160-10-1	THOR INDUSTRIES, INC.		10/16/2006	Various	600.000	29,788		14,244	12,021	(10,857)			(10,857)		14,244		15,544	15,544	357	
886423-10-2	TIDEWATER, INC.		10/16/2006	Various	900.000	47,496		37,900	40,014	(2,175)			(2,175)		37,839		9,657	9,657	330	
886547-10-8	TIFFANY & CO.		09/19/2006	Various	700.000	25,641		27,545	26,803	238			238		27,041		(1,400)	(1,400)	84	
88706M-10-3	TIM HORTONS INC		12/13/2006	Various	8,667.370	266,000		133,244							133,244		132,756	132,756	540	
887100-10-5	TIMBERLAND COMPANY - CL A		10/16/2006	Various	800.000	26,277		18,617	26,040	(7,423)			(7,423)		18,617		7,659	7,659		
887317-10-5	TIME WARNER INC.		11/30/2006	Various	606,400.000	10,888,208		9,771,666	9,051,360	(818,267)			(818,267)		9,746,013		1,142,194	1,142,194	14,039	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
887389-10-4	TIMKEN CO.		10/16/2006	Various	1,500.000	50,467		42,064	22,414	(5,471)			(5,471)		41,388		9,079	9,079	233	
872540-10-9	TJX COS INC NEW		12/29/2006	Various	443,430.000	11,208,630		10,340,745	10,300,879	28,313			28,313		10,329,192		879,438	879,438	20,174	
889478-10-3	TOLL BROTHERS INC		10/16/2006	Various	4,300.000	130,810		129,145	103,920	(18,015)			(18,015)		129,145		1,665	1,665		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		10/16/2006	Various	900.710	31,912		32,476	26,058	1,561	533		2,094		32,087		(175)	(175)	224	
892081-10-0	TOWN & COUNTRY		03/31/2006	Various	5,300.000	216,007		162,143	179,193	(17,050)			(17,050)		162,143		53,864	53,864	1,128	
893416-10-7	TRANSACTION SYS ARCHITECTS		10/16/2006	Various	700.000	26,025		18,611	8,637	(2,331)			(2,331)		18,611		7,414	7,414		
89579K-10-9	TRIAD HOSPITALS INC		10/16/2006	Various	48,100.000	2,074,386		2,047,952	1,886,963	154,234			154,234		2,041,197		33,189	33,189		
896047-10-7	TRIBUNE CO.		11/30/2006	Various	12,239.000	379,878		425,071	160,378	23,840			23,840		406,442		(26,564)	(26,564)	4,712	
896522-10-9	TRINITY INDS INC		10/16/2006	Various	2,400.000	90,819		98,063	13,221	(4,758)			(4,758)		98,063		(7,243)	(7,243)	234	
89674K-10-3	TRIQUINT SEMICONDUCTOR		10/16/2006	Various	5,000.000	26,629		22,817	20,470	(304)			(304)		21,988		4,640	4,640		
89687P-10-7	TRIZEC PROPERTIES INC		10/06/2006	Various	124,000.000	3,579,205		1,747,752	2,842,080	(1,095,672)			(1,095,672)		1,746,408		1,832,797	1,832,797	108,407	
897051-20-7	TRONOX INC CL B		04/10/2006	Various	8,290.340	148,993		131,727							131,727		17,266	17,266		
899896-10-4	TUPPERWARE BRANDS CORP		10/16/2006	Various	1,900.000	39,042		38,690	24,640	(2,075)		56	(2,131)		38,634		407	407	1,144	
902124-10-6	TYCO INTERNATIONAL LTD		04/26/2006	Various	134,669.000	3,832,403		3,768,961	3,735,032	(120,615)		682	(121,297)		3,754,090		78,313	78,313	12,997	
902494-10-3	TYSON FOODS, INC. CLASS A		10/16/2006	Various	1,100.000	15,697		19,514	18,810	198			198		19,008		(3,311)	(3,311)		
91274F-10-4	U STORE IT		10/16/2006	Various	88,700.000	1,657,676		1,772,096	1,818,720	(110,847)			(110,847)		1,772,096		(114,420)	(114,420)	6,938	
907818-10-8	UNION PAC CORP		12/12/2006	Various	120,700.000	10,556,023		8,374,175	8,920,508	(1,334,358)			(1,334,358)		8,374,175		2,181,848	2,181,848	94,506	
909214-10-8	UNISYS CORP.		09/19/2006	Various	2,000.000	12,688		22,340	11,660	599			599		12,259		429	429		
910197-10-2	UNITED DOMINION		10/16/2006	Various	62,900.000	1,651,861		1,552,159	1,319,672	(437)	484		47		1,548,834		103,027	103,027	14,445	
91324P-10-2	UNITED HEALTH GROUP		06/07/2006	Various	268,200.000	16,075,653		13,912,752	16,336,606	(2,748,797)			(2,748,797)		13,912,752		2,162,900	2,162,900	246	
911312-10-6	UNITED PARCEL SERVI		11/30/2006	Various	23,700.000	1,812,061		1,710,889	1,435,365	(77,330)			(77,330)		1,710,602		101,459	101,459	6,441	
911363-10-9	UNITED RENTALS INC		10/16/2006	Various	1,100.000	34,328		23,019	14,034	(4,139)			(4,139)		23,019		11,309	11,309		
912909-10-8	UNITED STATES STEEL CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	29,628		25,095	24,035	(3,055)			(3,055)		20,980		8,648	8,648		
913017-10-9	UNITED TECHNOLOGIES		09/19/2006	Various	412,000.000	23,341,434		22,259,498	22,408,728	(861,286)			(861,286)		22,251,978		1,089,455	1,089,455	5,299	
913903-10-0	UNIVERSAL HEALTH SERVICES INC		10/16/2006	Various	1,600.000	89,347		82,826	46,740	4,092			4,092		80,059		9,288	9,288	256	
914906-10-2	UNIVISION COMMUNICA		11/30/2006	Various	1,000.000	31,773		27,222	29,390	(2,990)			(2,990)		26,400		5,373	5,373		
917047-10-2	URBAN OUTFITTERS INC		10/16/2006	Various	152,899.000	3,719,488		4,859,472	3,849,626	27,233			27,233		3,889,058		(169,571)	(169,571)		
918076-10-0	UTSTARCOM INC		10/16/2006	Various	3,800.000	33,644		78,832	30,628	13,342		17,650	(4,308)		26,320		7,324	7,324		
918204-10-8	V.F. CORP.		02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	22,236		13,768	22,136	(8,368)			(8,368)		13,768		8,468	8,468		
918866-10-4	VALASSIS COMMUNICATION		10/16/2006	Various	1,800.000	37,164		60,493	43,605	5,609			5,609		57,915		(20,751)	(20,751)		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		10/16/2006	Various	38,500.000	632,561		787,254	267,584	75,945		5,777	70,168		760,838		(128,277)	(128,277)	2,426	
91913Y-10-0	VALERO ENERGY		06/20/2006	Various	119,653.000	6,545,193		5,292,317	6,021,720	(925,075)			(925,075)		5,273,128		1,272,065	1,272,065		
920355-10-4	VALSPAR CORP.		10/16/2006	Various	1,500.000	41,849		37,491	19,736	(2,256)			(2,256)		35,175		6,674	6,674	253	
922908-62-9	VANGUARD MID-CAP ETF		05/09/2006	Various	780,500.000	53,493,623		49,711,372	50,420,300	(708,928)			(708,928)		49,711,372		3,782,251	3,782,251	587,717	
922206-10-7	VARIAN INC		10/16/2006	Various	300.000	12,420		12,528	11,937	(1,755)			(1,755)		10,182		2,238	2,238		
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		10/16/2006	Various	2,800.000	130,147		138,093	140,952	(9,527)		1,142	(10,669)		130,283		(136)	(136)		
918194-10-1	VCA ANTECH INC		10/16/2006	Various	13,100.000	372,027		364,720	16,920	(1,684)			(1,684)		364,534		7,493	7,493		
Y93691-10-6	VERIGY LTD		11/30/2006	Various	0.700			11							11		(11)	(11)		
92343E-10-2	VERISIGN INC.		09/19/2006	Various	1,200.000	25,778		28,794							28,794		(3,015)	(3,015)		
92343V-10-4	VERIZON COMMUNICATIONS		12/01/2006	Various	380,575.000	13,604,879		14,365,456	9,685,297	1,126,979			1,126,979		14,032,989		(428,110)	(428,110)	232,502	
92532F-10-0	VERTEX PHARMACEUTICALS		10/16/2006	Various	169,700.000	6,424,383		4,282,071	4,609,822	(449,390)			(449,390)		4,282,071		2,142,312	2,142,312		
925524-30-8	VIACOM - CLASS B		01/03/2006	Various	444,072.000	13,295,995		14,084,885	14,476,747	(544,327)			(544,327)		13,932,420		(636,425)	(636,425)	31,085	
92553P-20-1	VIACOM INC CLASS B		06/13/2006	Various	22,700.000	849,517		947,141							940,075		(90,558)	(90,558)		
927460-10-5	VINTAGE PETROLEUM INC		01/30/2006	CANTOR, FITZGERALD & CO.	19,600.000	1,167,203		360,385	1,045,268	(783,107)			(783,107)		262,161		905,042	905,042	1,078	
928298-10-8	VISHAY INTERTECHNOLOGY, INC		10/16/2006	Various	6,600.000	95,166		98,860	90,816	3,321			3,321		94,137		1,029	1,029		
929042-10-9	VORNADO REALTY TRUS		11/08/2006	Various	50,500.000	5,039,708		4,100,759	4,215,235	(114,931)			(114,931)		4,100,304		939,403	939,403	79,728	
929160-10-9	VULCAN MATERIALS		09/19/2006	Various	700.000	53,433		40,599	47,425	(7,116)			(7,116)		40,309		13,124	13,124	222	
929566-10-7	WABASH NATIONAL CORP		08/08/2006	Various	65,000.000	813,996		1,344,997	1,238,250	106,747		344,647	(237,900)		1,000,350		(186,354)	(186,354)	8,775	
931422-10-9	WALGREEN CO.		10/19/2006	Various	59,800.000	2,665,297		2,615,330	212,448	(7,862)			(7,862)		2,605,507		59,790	59,790	3,637	
931142-10-3	WAL-MART STORES		12/29/2006	Various	20,152.000	932,056		479,504	542,880	(455,013)			(455,013)		479,504		452,552	452,552	3,365	
254687-10-6	WALT DISNEY CO.		11/30/2006	Various	365,500.000	10,190,147		9,645,110	8,686,009	715,529			715,529		9,487,983		702,164	702,164	95,302	
939640-10-8	WASHINGTON POST CO. (THE)		10/16/2006	Various	100.000	75,395		67,308	76,500	(9,192)			(9,192)		67,308		8,087	8,087	585	
939653-10-1	WASHINGTON REAL ESTATE		01/10/2006	Various	75,800.000	2,391,130		1,957,277	2,300,530	(343,253)			(343,253)		1,957,277		433,853	433,853		
94106L-10-9	WASTE MANAGEMENT IN		12/29/2006	Various	113,100.000	3,740,384		3,637,125	2,045,590	(182,324)			(182,324)		3,546,306		194,078	194,078	31,370	
941848-10-3	WATERS CORPORATION		09/19/2006	Various	1,200.000	51,537		48,264	45,360	(2,541)			(2,541)		42,819		8,718	8,718		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
942683-10-3	WATSON PHARMACEUTIC		02/01/2006	MORGAN STANLEY DEAN WITTER	500.000	16,497		19,964	16,255	55			55		16,310		187	187		
948741-10-3	WEINGARTEN REALTY		12/04/2006	Various	15,500.000	671,634		440,496	453,720	(188,565)	218		(188,347)		436,924		234,709	234,709	7,366	
94973V-10-7	WELLPOINT INC.		11/30/2006	Various	8,800.000	661,277		651,729	199,475	(35,676)			(35,676)		651,729		9,548	9,548		
950590-10-9	WENDY'S INTERNATION		10/02/2006	Various	500.000	169,689		160,793	27,630	(6,887)			(6,887)		160,793		8,896	8,896		
950755-10-8	WERNER ENTERPRISES INC		10/16/2006	Various	800.000	15,807		10,803	7,880	(4,489)			(4,489)		10,803		5,004	5,004	50	
958102-10-5	WESTERN DIGITAL CORP.		10/16/2006	Various	3,300.000	62,103		53,532	33,498	(10,728)			(10,728)		51,018		11,084	11,084		
958259-10-3	WESTERN GAS RESOURCES, INC.		08/23/2006	Various	18,200.000	1,104,243		362,473	857,038	(494,565)			(494,565)		362,473		741,770	741,770	4,058	
959802-10-9	WESTERN UNION CO		10/06/2006	VARIOUS	0.020															
961815-10-7	WESTWOOD ONE, INC.		10/16/2006	Various	2,600.000	20,496		47,983	42,380	1,606		3,204	(1,598)		40,782		(20,285)	(20,285)	640	
962166-10-4	WEYERHAEUSER CO COM		02/01/2006	Various	50,000.000	3,370,803		3,266,017	3,317,000	(51,775)			(51,775)		3,265,225		105,578	105,578	550	
963320-10-6	WHIRLPOOL CORP		02/01/2006	MORGAN STANLEY DEAN WITTER	300.000	24,076		16,996	25,128	(8,132)			(8,132)		16,996		7,080	7,080		
966837-10-6	WHOLE FOODS MARKET		10/19/2006	Various	600.000	43,718		43,319	46,434	(3,115)			(3,115)		43,319		398	398	1,290	
969457-10-0	WILLIAMS COS.		08/18/2006	Various	198,500.000	4,396,892		4,392,634	4,599,245	(207,003)		790	(207,793)		4,391,452		5,440	5,440	25,572	
969904-10-1	WILLIAMS SONOMA, INC.		10/16/2006	Various	4,100.000	144,072		171,096	81,985	(4,166)			(4,166)		170,022		(25,951)	(25,951)	720	
973149-10-7	WIND RIV SYS INC		10/16/2006	Various	2,600.000	28,969		38,239	38,402	(1,106)		306	(1,412)		36,990		(8,022)	(8,022)		
97381W-10-4	WINDSTREAM CORPORAT		08/02/2006	Various	21,300.200	261,047		259,679							259,679		1,368	1,368		
97563A-10-2	WINSTON HOTELS		02/15/2006	Various	45,000.000	456,124		471,074	445,500	25,574			25,574		471,074		(14,950)	(14,950)	5,513	
978093-10-2	WOLVERINE TUBE INC		11/10/2006	Various	5,600.000	6,591		69,044	28,336	5,042		332	4,710		33,046		(26,455)	(26,455)		
981811-10-2	WORTHINGTON INDUSTRIES, INC.		10/16/2006	Various	1,100.000	21,242		21,637	11,526	(2,046)			(2,046)		19,513		1,729	1,729	187	
98233Q-10-5	WRIGHT EXPRESS CORP		02/16/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	102,400.000	2,479,268		2,300,036	2,252,800	42,677			42,677		2,295,477		183,790	183,790		
982526-10-5	WRIGLEY (WM) JR.		12/29/2006	Various	1,000.000	60,601		57,404	66,490	(9,086)			(9,086)		57,404		3,197	3,197	2,775	
983024-10-0	WYETH		12/29/2006	Various	103,055.000	4,615,557		3,895,757	3,909,270	(892,572)			(892,572)		3,895,757		719,800	719,800	39,203	
98310W-10-8	WYNDHAM WORLDWIDE		09/19/2006	BANC OF AMERICA SECURITIES	200.000	5,693		3,936							3,936		1,757	1,757		
984121-10-3	XEROX CORP.		12/04/2006	Various	642,100.000	9,227,707		8,920,547	3,327,015	(134,634)			(134,634)		8,911,081		316,626	316,626		
983919-10-1	XILINX INC		09/19/2006	Various	1,600.000	44,254		70,550	40,336	(38,218)			(38,218)		2,118		42,136	42,136	25	
983759-10-1	XM SATELLITE RADIO HLDGS INC		01/06/2006	BRIDGE TRADING CO.	445,000.000	12,402,593		13,294,594	12,139,600	178,000			178,000		12,317,600		84,993	84,993		
98385X-10-6	XTO ENERGY INC.		11/30/2006	Various	4,400.000	315,898		280,022	70,304	(6,099)			(6,099)		288,780		27,119	27,119	615	
984332-10-6	YAHOO INC.		11/30/2006	Various	350,700.000	13,632,560		13,808,677	13,740,426	70,485		6,222	64,263		13,804,689		(172,129)	(172,129)		
984249-10-2	YRC WORLDWIDE INC		10/16/2006	Various	2,100.000	85,565		114,237	93,681	13,338		2,010	11,328		105,009		(19,443)	(19,443)		
988498-10-1	YUM! BRANDS INC		12/29/2006	Various	5,400.000	291,096		218,616	84,384	(42,040)			(42,040)		218,616		72,480	72,480	1,549	
989207-10-5	ZEBRA TECHNOLOGIES CORP.		10/16/2006	Various	2,600.000	95,735		139,759	111,410	18,537			18,537		129,947		(34,212)	(34,212)		
98956P-10-2	ZIMMER HOLDINGS		09/19/2006	Various	20,200.000	1,345,470		1,441,130	80,928	(1,490)			(1,490)		1,417,598		(72,128)	(72,128)		
98974P-10-0	ZIX CORPORATION		01/05/2006	CANTOR, FITZGERALD & CO.	8,500.000	17,602		112,880	16,235	10,654			10,654		26,889		(9,287)	(9,287)		
112900-10-5	BROOKFIELD PROPERTIES	F	10/16/2006	Various	79,400.000	2,472,506		2,127,983	2,180,022	(217,015)			(217,015)		2,127,983		344,523	344,523	7,252	
136385-10-1	CDN NAT RES COM NPV	C	12/20/2006	ALLIANCE BERNSTEIN	76,000.000	4,050,025		3,092,560	3,771,120	(609,630)			(609,630)	(68,931)	3,092,560	168,205	789,260	957,465	15,674	
Q0521T-10-8	ARISTOCRAT LEISURE NPV	D	03/01/2006	ALLIANCE BERNSTEIN	224,829.000	1,941,425		1,869,553	2,031,780	(270,773)			(270,773)	108,546	1,869,553	(69,489)	141,361	71,873		
Q1498R-10-9	BLUESCOPE STEEL LTD	D	02/22/2006	ALLIANCE BERNSTEIN	141,634.000	683,577		558,840	724,175	(143,171)			(143,171)	(22,164)	558,840	22,325	102,412	124,738		
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	01/23/2006	ALLIANCE BERNSTEIN	164,700.000	427,126		468,656	430,032	14,883			14,883	23,741	468,656	(13,078)	(28,452)	(41,530)	12,253	
Q8142Y-10-9	RINKER GROUP NPV	D	07/17/2006	ALLIANCE BERNSTEIN	148,237.000	1,708,965		873,116	1,788,776	(878,591)			(878,591)	(37,069)	873,116	35,547	800,303	835,850	70,840	
B33432-12-9	DELHAIZE GROUP NPV	D	07/19/2006	ALLIANCE BERNSTEIN	47,083.000	3,256,228		2,443,021	3,065,621	(678,942)			(678,942)	56,341	2,443,021	70,501	742,706	813,207	28,067	
G1150G-11-1	ACCENTURE LTD	F	07/11/2006	Various	382,600.000	11,622,417		10,376,472	11,045,662	(669,190)			(669,190)		10,376,472		1,245,945	1,245,945		
G16962-10-5	BUNGE LTD	F	02/13/2006	Various	22,600.000	1,283,171		1,193,287	1,279,386	(86,099)			(86,099)		1,193,287		89,884	89,884	2,430	
G24182-10-0	COOPER INDUSTRIES	F	02/01/2006	MORGAN STANLEY DEAN WITTER	400.000	32,590		19,234	29,200	(9,966)			(9,966)		19,234		13,356	13,356	148	
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	F	09/19/2006	Various	73,700.000	2,993,748		2,758,169	2,975,269	(220,297)			(220,297)		2,754,972		238,776	238,776	400	
G6359F-10-3	NABORS INDUSTRIES L	F	05/04/2006	Various	700.000	56,495		49,357	53,025	(3,668)			(3,668)		49,357		7,138	7,138		
G95089-10-1	WEATHERFORD INTERNA	F	11/30/2006	Various	8,200.000	366,434		388,370	43,440	(18,850)			(18,850)		388,370		(21,936)	(21,936)		
71654V-40-8	PETROL BRASILEIROS S.A. ADR	F	09/21/2006	ALLIANCE BERNSTEIN	3,400.000	262,170		277,473							277,473		(15,303)	(15,303)		
G90078-10-9	TRANSOCEAN INC.	F	11/30/2006	Various	62,300.000	4,854,324		3,948,508	4,216,245	(408,889)			(408,889)		3,948,508		905,816	905,816		
F00189-12-0	ACCOR EUR3	D	03/20/2006	ALLIANCE BERNSTEIN	8,988.000	512,658		482,178	492,560	(8,787)			(8,787)	(1,595)	482,178	16,521	13,959	30,480		
F0392W-12-5	ARKEMA EUR10	D	08/21/2006	Various	2,119.100	81,664		64,160							64,160	4,755	12,749	17,504		
F12338-10-3	BUSINESS OBJECTS EUR0.10(REGD)	D	05/18/2006	Various	83,067.000	2,820,788		3,260,311	3,350,009	(86,921)		224,653	(311,573)	(2,777)	3,035,658	171,495	(386,366)	(214,871)		
F13587-12-0	CAP GEMINI	D	12/21/2006	ALLIANCE BERNSTEIN	27,119.000	1,563,132		1,054,674	1,084,733	(48,419)			(48,419)	18,360	1,054,674	69,825	438,633	508,458	17,422	
N5765E-11-6	MITTAL STEEL CO NV 'A'EUR0.01	D	10/02/2006	VARIOUS	0.420			14							14		(14)	(14)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
F5548N-10-1	SANOFI-AVENTIS	D	10/13/2006	ALLIANCE BERNSTEIN	16,823.000	1,455,100		1,454,910	1,468,429	(27,175)			(27,175)	13,656	1,454,910	77,862	(77,672)	189	37,568	
F91255-10-3	TF1 - TV FRANCAISE EUR0.20	D	10/03/2006	ALLIANCE BERNSTEIN	98.000	3,122		3,373							3,373	(21)	(230)	(251)		
F91823-10-8	THOMSON SA EUR3.75	D	01/04/2006	ALLIANCE BERNSTEIN	2,400.000	53,267		60,894	50,107	5,030			5,030	5,756	60,894	(5,089)	(2,538)	(7,627)		
F92124-10-0	TOTAL SA EUR 2.5	D	06/15/2006	Various	22,183.000	5,692,419		4,095,408	5,552,427	(1,475,450)			(1,475,450)	(45,728)	4,095,408	58,746	1,538,265	1,597,011		
D07112-11-9	BAYER AG ORD NPV	D	12/07/2006	ALLIANCE BERNSTEIN	3,409.000	178,675		170,464							170,464	7,805	406	8,211		
D16212-14-0	CONTINENTAL AG	D	12/29/2006	ALLIANCE BERNSTEIN	9,300.000	1,084,930		307,085	822,520	(493,820)			(493,820)	(21,615)	307,085	44,793	733,051	777,845	11,106	
D2734Z-10-7	FRESENIUS MEDICAL CARE AG AND CO	D	02/27/2006	DISTRIBUTION	0.000	1,973		1,973							1,973					
D51716-10-4	MAN AG ORD NPV	D	10/23/2006	ALLIANCE BERNSTEIN	52,200.000	4,931,489		1,812,342	2,775,683	(1,143,375)			(1,143,375)	180,033	1,812,342	11,398	3,107,749	3,119,147	90,303	
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	07/05/2006	Various	35,500.000	1,687,582		2,243,766			(3,554)		(3,554)		2,221,933		(534,351)	(534,351)		
D66992-10-4	SAP AG	D	11/13/2006	ALLIANCE BERNSTEIN	17,554.000	3,417,145		2,144,937	3,171,306	(552,319)			(552,319)	(474,049)	2,144,937	485,738	786,470	1,272,207	19,587	
D69671-11-9	SIEMANS AG	D	11/28/2006	ALLIANCE BERNSTEIN	5,439.000	517,450			464,485	(349,106)			(349,106)	(115,379)			517,450	517,450	8,911	
D8484K-16-6	TUI AG NPV	D	10/18/2006	ALLIANCE BERNSTEIN	25,700.000	560,871		528,291							528,291	(7,760)	40,340	32,580		
G3122U-12-9	ESPRIT HOLDINGS HKD0.10	D	01/06/2006	ALLIANCE BERNSTEIN	141,500.000	1,042,581		550,315	1,005,499	(450,117)			(450,117)	(5,067)	550,315	2,758	489,508	492,266		
G52440-10-7	KERRY PROPERTIES L HKD1	D	12/27/2006	ALLIANCE BERNSTEIN	102,160.000	445,594		251,433	270,724	(19,203)			(19,203)	(87)	251,433	(587)	194,749	194,161	9,206	
G5485F-14-4	LI & FUNG LTD HKD0.025	D	12/14/2006	ALLIANCE BERNSTEIN	836,000.000	1,628,151		1,550,161	1,596,384	(57,520)			(57,520)	(8,247)	1,550,161	7,744	70,246	77,990		
G25508-10-5	CRH ORD EUR0.32	D	10/26/2006	ALLIANCE BERNSTEIN	85,797.000	2,881,054		1,893,519	2,514,882	(615,498)			(615,498)	(5,865)	1,893,519	79,063	908,472	987,535	30,821	
T3643A-14-5	ENI SPA	D	12/27/2006	ALLIANCE BERNSTEIN	113,719.000	3,329,736		2,628,097	2,456,045	(628,528)			(628,528)	72,998	2,628,097	51,860	649,778	701,639	45,860	
T6444Z-11-0	LUXOTTICA GROUP EUR0.06	D	07/28/2006	ALLIANCE BERNSTEIN	129,424.000	3,495,282		3,064,546	3,271,580	(284,100)			(284,100)	77,066	3,064,546	162,330	268,406	430,736	44,818	
T78458-13-9	RECORDATI SPA PAR EUR .125	D	09/05/2006	ALLIANCE BERNSTEIN	107,700.000	772,871		746,019	739,358	9,493			9,493	(2,833)	746,019	64,638	(37,786)	26,853	18,569	
J05124-14-4	CANON	D	09/19/2006	ALLIANCE BERNSTEIN	21,400.000	1,098,946		673,920	834,029	(226,214)			(226,214)	66,105	673,920	(44,877)	469,903	425,026	15,206	
J07928-12-0	CIRCLE K SUNKUS CO NPV	D	03/02/2006	ALLIANCE BERNSTEIN	35,700.000	831,904		870,262	907,387	(66,285)			(66,285)	29,161	870,262	(24,744)	(13,613)	(38,358)	1,426	
J12075-10-7	DENSO CORP	D	05/24/2006	ALLIANCE BERNSTEIN	121,500.000	4,621,513		2,696,600	4,189,685	(1,769,059)			(1,769,059)	275,974	2,696,600	(72,839)	1,997,752	1,924,913	17,834	
J1257M-10-9	EAST JAPAN RAILWAY COMPANY	D	09/19/2006	ALLIANCE BERNSTEIN	506.000	3,505,419		3,116,533	3,476,794	(496,080)			(496,080)	135,819	3,116,533	(36,987)	425,873	388,887	6,017	
J20454-12-0	HITACHI	D	09/19/2006	ALLIANCE BERNSTEIN	137,000.000	788,904		858,912	908,173	(115,956)			(115,956)	66,695	858,912	(52,889)	(17,119)	(70,008)	6,721	
J22302-11-1	HONDA MOTOR CO., LTD.	D	05/22/2006	ALLIANCE BERNSTEIN	3,300.000	225,400		226,005							226,005	71	(675)	(605)		
J22848-10-5	HOYA CORPORATION	D	12/21/2006	ALLIANCE BERNSTEIN	117,600.000	4,709,233		2,751,128	3,951,530	(1,645,886)			(1,645,886)	142,463	2,751,128	(13,173)	1,971,278	1,958,105	24,373	
J2501P-10-4	ITOCHU CORP JPY50	D	11/29/2006	ALLIANCE BERNSTEIN	324,000.000	2,432,309		1,159,732	2,701,188	(1,739,829)			(1,739,829)	198,373	1,159,732	(66,843)	1,339,420	1,272,576	21,208	
J34555-14-4	KOBE STEEL JPY50	D	12/05/2006	ALLIANCE BERNSTEIN	850,000.000	2,705,535		1,328,971	2,751,450	(1,687,139)			(1,687,139)	264,659	1,328,971	(93,681)	1,470,245	1,376,564	54,700	
J37479-11-0	KYOCERA CORP JPY50	D	09/19/2006	ALLIANCE BERNSTEIN	27,900.000	2,401,780		1,935,319	2,032,878	(168,800)			(168,800)	71,241	1,935,319	(52,953)	519,414	466,461	11,990	
J38781-10-0	LEOPALACE 21 CORP JPY50	D	12/22/2006	ALLIANCE BERNSTEIN	300.000	9,510		9,770							9,770	(215)	(45)	(259)	38	
J41121-10-4	MATSUSHITA ELC IND NPV	D	08/11/2006	ALLIANCE BERNSTEIN	71,000.000	1,438,809		1,471,332	1,368,525	118,108			118,108	(15,301)	1,471,332	25,251	(57,775)	(32,523)	2,239	
J43830-11-6	MITSUBISHI CORPORATION	D	05/12/2006	ALLIANCE BERNSTEIN	317,400.000	7,231,787		3,056,917	7,018,666	(4,259,831)			(4,259,831)	298,082	3,056,917	(93,428)	4,268,298	4,174,870	35,943	
J44690-13-9	MITSUI & CO NPV	D	11/28/2006	ALLIANCE BERNSTEIN	6,000.000	76,565		78,791							78,791	950	(3,176)	(2,226)	1,608	
J57160-12-9	NISSAN MOTOR	D	01/13/2006	ALLIANCE BERNSTEIN	90,100.000	986,806		801,819	912,263	(79,485)			(79,485)	(30,958)	801,819	45,335	139,653	184,987		
J58472-11-9	NITTO DENKO	D	07/06/2006	ALLIANCE BERNSTEIN	18,700.000	1,526,196		1,087,602	1,456,019	(501,155)			(501,155)	132,737	1,087,602	(34,453)	473,047	438,594	4,822	
J7028D-10-4	SEGA SAMMY HOLDINGS	D	05/17/2006	ALLIANCE BERNSTEIN	29,800.000	1,181,482		308,224	997,287	(771,285)			(771,285)	82,223	308,224	(6,441)	879,699	873,258	7,776	
J72208-10-1	SHIMAMURA CO LTD JPY50	D	02/17/2006	ALLIANCE BERNSTEIN	15,700.000	1,754,654		1,742,088	2,170,839	(508,396)			(508,396)	79,645	1,742,088	(58,442)	71,008	12,566	4,003	
J77411-11-4	SUMITOMO ELECTRIC JPY50	D	08/07/2006	ALLIANCE BERNSTEIN	141,000.000	2,087,052		1,720,044	2,139,534	(547,488)			(547,488)	127,998	1,720,044	(7,196)	374,204	367,008	8,499	
J77669-13-3	SUMITOMO METAL IND NPV	D	11/29/2006	ALLIANCE BERNSTEIN	431,000.000	1,629,532		430,342	1,658,057	(1,284,247)			(1,284,247)	56,532	430,342	(7,484)	1,206,674	1,199,190	29,775	
J81195-12-5	TAKASHIMAYA CO JPY50	D	01/18/2006	ALLIANCE BERNSTEIN	65,000.000	1,065,880		788,922	1,037,530	(298,835)			(298,835)	50,227	788,922	(13,500)	290,458	276,958		
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD	D	11/09/2006	ALLIANCE BERNSTEIN	44,200.000	2,713,051		2,031,092	2,389,187	(311,068)			(311,068)	(47,027)	2,031,092	(229)	682,188	681,959	38,208	
J92676-11-3	TOYOTA MOTOR	D	08/01/2006	ALLIANCE BERNSTEIN	27,800.000	1,442,041		1,392,869	1,441,458	(34,521)			(34,521)	(14,068)	1,392,869	54,279	(5,107)	49,172	13,142	
J95534-10-3	YAMADA DENKI CO	D	05/19/2006	ALLIANCE BERNSTEIN	35,400.000	3,904,493		2,245,008	4,426,876	(2,481,713)			(2,481,713)	299,845	2,245,008	(69,718)	1,729,203	1,659,485	4,746	
L0218T-10-1	ARCELOR NPV	D	09/29/2006	Various	164,707.000	5,308,716		2,306,236	4,357,470	(1,754,877)	(248,360)		(2,003,237)	(47,997)	2,306,236	(44,018)	3,046,498	3,002,480	111,207	
Q2364W-10-5	AMERICA MOVIL SAB DE CV	F	12/21/2006	ALLIANCE BERNSTEIN	38,100.000	1,665,789		1,474,901							1,474,901		190,888	190,888		
N69797-25-1	PHILIPS ELECTRONICS ORD	D	11/06/2006	ALLIANCE BERNSTEIN	69,160.000	2,424,748		1,760,028	2,141,401	(473,658)			(473,658)	92,285	1,760,028	63,368	601,352	664,719	36,834	
65653B-92-6	NORSK HYDRO ASA NOK20	D	10/16/2006	ALLIANCE BERNSTEIN	145,530.000	3,208,409		2,586,054	2,978,854	(566,347)			(566,347)	173,548	2,586,054	(86,431)	708,785	622,354	105,003	
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD	F	09/25/2006	ALLIANCE BERNSTEIN	12,878.000	996,959		1,012,689							1,012,689		(15,730)	(15,730)		
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	02/28/2006	DISTRIBUTION	0.000	49,080											49,080	49,080		
Y79985-12-6	SINGAPORE TELECOM SGD0.15 (POST RE-ORG)	D	05/24/2006	ALLIANCE BERNSTEIN	2,109,929.000	3,472,600		2,862,953	3,312,589	(383,446)			(383,446)	(66,189)	2,862,953	204,734	404,913	609,647		
E6271Z-15-5	INDRA SISTEMAS SA EUR0.20 SER 'A'	D	01/26/2006	ALLIANCE BERNSTEIN	65,069.000	1,242,929		1,271,445	1,267,154	(21,039)			(21,039)	25,331	1,271,445	23,169	(51,685)	(28,516)		
E8471S-13-0	REPSOL YPF SA EUR1	D	10/10/2006	ALLIANCE BERNSTEIN	16,200.000	486,865		461,900							461,900	(7,984)	32,949	24,965		
W10020-11-8	ATLAS COPCO AB-A S HS	D	08/08/2006	ALLIANCE BERNSTEIN	102,569.000	2,469,321		2,169,251	2,281,135	(95,146)			(95,146)	(16,738)	2,169,251	257,177	42,893	300,071	59,544	
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	04/24/2006	ALLIANCE BERNSTEIN	738,818.000	2,618,071		2,469,388	2,534,146	(143,410)			(143,410)	78,652	2,469,388	53,375	95,308	148,683	37,847	
H01301-10-2	ALCON, INC	F	02/27/2006	ALLIANCE BERNSTEIN	29,800.000	3,398,344		2,046,120	3,862,080	(1,815,960)			(1,815,960)		2,046,120		1,352,224	1,352,224	5,809	
H5439Q-12-0	MICRONAS SEMICONDU CMN STK	D	02/24/2006	ALLIANCE BERNSTEIN	16,300.000	511,320		688,599	537,998	101,612			101,612	48,989	688,599	(53,471)	(123,809)	(177,279)		
H57312-46-6	NESTLE SA PAR CHF1	D	05/12/2006	ALLIANCE BERNSTEIN	9,692.000	2,893,415		2,887,906	2,890,057	(46,107)			(46,107)	43,956	2,887,906	77,081	(71,573)	5,508	24,600	
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK	D	04/06/2006	ALLIANCE BERNSTEIN	3,747.000	827,407		660,497	821,642	(231,341)			(231,341)	70,195	660,497	(40,343)	207,253	166,910	1,678	
H5820Q-15-0	NOVARTIS REGISTERED	D	12/21/2006	ALLIANCE BERNSTEIN	60,060.000	3,329,691		3,044,279	3,146,663	(227,239)			(227,239)	124,854	3,044,279	55,077	230,335	285,412	23,359	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	02/02/2006	ALLIANCE BERNSTEIN	9,583.000	1,471,904		1,250,871	1,434,594	(280,915)			(280,915)	97,192	1,250,871	(38,693)	259,726	221,033		
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	06/09/2006	ALLIANCE BERNSTEIN	469,455.000	3,273,467		2,869,312	3,076,808	(295,015)			(295,015)	87,519	2,869,312	144,128	260,027	404,155	65,461	
G1245Z-10-8	BG GROUP ORD GBP0.10	D	10/02/2006	ALLIANCE BERNSTEIN	48,514.000	604,340		617,058							617,058	(1,416)	(11,303)	(12,719)	3,038	
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	09/19/2006	ALLIANCE BERNSTEIN	285,085.000	5,208,203		4,265,164	4,647,171	(548,268)			(548,268)	166,262	4,265,164	216,125	726,914	943,039	65,061	
G15596-11-0	BP PLC	D	05/23/2006	ALLIANCE BERNSTEIN	112,400.000	1,328,892		860,613	1,194,431	(303,978)			(303,978)	(29,840)	860,613	107,406	360,873	468,279	23,728	
G3910J-11-2	GLAXOSMITHKLINE PLC	D	05/23/2006	ALLIANCE BERNSTEIN	240,793.000	6,488,803		6,073,571	6,072,559	(19,383)			(19,383)	(34,922)	6,018,254	448,523	22,025	470,549	110,267	
G4804L-10-6	INTERCONTINENTAL HOTELS ORD GBP0.114285	D	09/20/2006	Various	111,604.500	1,966,086		1,660,403	1,838,222	(301,351)			(301,351)	123,532	1,660,403	51,520	254,163	305,683	346,122	
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25	D	08/16/2006	ALLIANCE BERNSTEIN	183,482.000	1,985,238		1,460,797	1,590,701	(167,569)			(167,569)	37,665	1,460,797	111,354	413,087	524,441	44,491	
G70202-10-9	PERSIMMON ORD GBP0.10	D	09/20/2006	ALLIANCE BERNSTEIN	98,821.000	2,361,799		787,478	2,134,237	(1,304,313)			(1,304,313)	(42,446)	787,478	98,188	1,476,133	1,574,321	53,190	
G75754-10-4	RIO TINTO ORD GBP0.10	D	12/08/2006	ALLIANCE BERNSTEIN	13,106.000	692,984		718,449							718,449	63,578	(89,042)	(25,464)	5,845	
G86838-12-8	TATE & LYLE ORD GBP0.25	D	07/19/2006	ALLIANCE BERNSTEIN	207,100.000	2,249,271		2,067,310	2,001,622	(163,950)			(163,950)	229,639	2,067,310	(91,449)	273,410	181,961	37,748	
G90637-10-2	TRINITY MIRROR ORD GBP0.10	D	04/26/2006	ALLIANCE BERNSTEIN	96,100.000	948,907		926,562	945,336	27			27	(18,801)	926,562	35,169	(12,824)	22,345		
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	08/03/2006	Various	0.750	242,791		242,793	2	(112,427)			(112,427)		242,793		(2)	(2)		
G93882-14-3	VODAFONE GROUP PREF B SHS GBP0.15	D	08/11/2006	ALLIANCE BERNSTEIN	542,439.000	139,248		130,364							130,364	5,616	3,268	8,884		
489698-58-0	WHITBREAD NON CUM PREF SHS'B' GBP0	D	07/06/2006	ALLIANCE BERNSTEIN	99,634.000	259,848		205,172							205,172		54,676	54,676		
G9606P-13-0	WHITBREAD ORD GBP0.6862745	D	10/31/2006	Various	84,688.900	2,436,494		1,489,149	1,623,237	(101,804)			(101,804)	(32,283)	1,489,149	167,762	779,583	947,345	55,022	
G97278-10-8	WOLSELEY ORD GBP0.25	D	01/03/2006	ALLIANCE BERNSTEIN	26,529.000	550,427		548,314	557,905	(42,868)			(42,868)	33,277	548,314	(30,862)	32,975	2,113		
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	08/11/2006	ALLIANCE BERNSTEIN	5,643.000	242,682		216,882							216,882	6,654	19,147	25,800		
6899999. Common Stocks - Industrial and Miscellaneous						1,675,996,545	XXX	1,454,284,673	1,390,238,305	(172,584,538)	(371,338)	1,989,107	(174,944,984)	3,159,196	1,431,117,641	2,689,014	242,189,891	244,878,905	8,935,620	XXX
00767#-13-3	ADVANCED DRIVERS EDUCATION PRODUCTS AND		01/03/2006	REDEMPTION	506,000.000	50,000											50,000	50,000		
02001#-10-1	ALLSTATE HOLDINGS INC		12/29/2006	DIRECT	1,000.000	823,447,647		823,447,647	57,702,009	765,745,638			765,745,638		823,447,647					
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC.		12/18/2006	DIRECT	1,000.000	463,829,871		463,826,312	747,069,574	(283,357,070)			(283,357,070)		463,829,871				90,000,000	
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC		12/28/2006	Various	1,044,000.000	161,045,603		143,705,284	143,705,284	(1,949,342)	(877,208)		(2,826,550)		161,045,603		(1)	(1)		
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						1,448,373,121	XXX	1,430,979,243	948,476,867	480,439,226	(877,208)		479,562,018		1,448,323,122		49,999	49,999	90,000,000	XXX
261934-10-3	DREYFUS MONEY MARKET		12/05/2006	DIRECT	30,007,148.870	30,007,149		30,007,149	2,933						30,007,149				4,465	
7199999. Money Market Mutual Funds						30,007,149	XXX	30,007,149	2,933						30,007,149				4,465	XXX
7299997. Total - Common Stocks - Part 4						3,667,341,302	XXX	3,369,791,325	2,781,193,031	251,960,044	(1,337,657)	2,027,056	248,595,331	5,470,522	3,360,283,455	2,677,242	304,380,606	307,057,848	102,897,768	XXX
7299998. Total - Common Stocks - Part 5						1,262,259,319	XXX	1,254,057,280		(239,204)		1,676,844	(1,916,048)		1,252,830,095	1,539,480	7,889,745	9,429,225	5,041,619	XXX
7299999. Total - Common Stocks						4,929,600,622	XXX	4,623,848,604	2,781,193,031	251,720,840	(1,337,657)	3,703,900	246,679,283	5,470,522	4,613,113,550	4,216,721	312,270,351	316,487,072	107,939,387	XXX
7399999. Total - Preferred and Common Stocks						5,356,740,961	XXX	5,047,779,423	2,933,076,041	252,832,710	(3,033,981)	5,699,125	244,099,604	5,470,522	5,031,184,356	4,216,721	321,339,883	325,556,605	117,147,680	XXX
7499999 - Totals						18,019,476,060	XXX	17,607,086,775	11,390,042,549	276,318,343	3,611,506	12,694,199	267,235,651	4,901,983	17,592,519,972	5,030,856	421,925,229	426,956,086	423,681,408	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	US TREASURY 5.375 02/15/31 02/15/2031																			
912810-FP-8			02/09/2006	Various	02/09/2006	Various	40,000,000	43,942,970	44,335,938	43,942,638		(332)		(332)			393,300	393,300	1,037,024	1,028,261
912810-FT-0	US TREASURY N/B 02/15/2036		04/19/2006	Various	04/26/2006	Various	50,000,000	46,050,782	45,528,908	46,051,887		1,105		1,105			(522,979)	(522,979)	384,116	341,229
912828-DF-4	US TREASURY N/B 12/31/2006		08/30/2006	Various	12/31/2006	MATURED	204,000,000	201,586,953	204,000,000	204,000,000		2,413,047		2,413,047					2,130,000	485,911
912828-EN-6	US TREASURY N/B 11/15/2015		02/02/2006	BARCLAYS BANK	03/06/2006	SALOMON SMITH BARNEY	15,000,000	14,947,657	14,690,625	14,948,037		380		380			(257,412)	(257,412)	208,840	148,550
912828-EQ-9	US TREASURY N/B 12/15/2010		01/10/2006	GREENWICH CAPITAL MARKETS, INC.	06/07/2006	MERRILL LYNCH CAPITAL MARKETS	45,500,000	45,558,654	44,417,596	45,554,273		(4,381)		(4,381)			(1,136,678)	(1,136,678)	957,031	147,656
912828-ER-7	US TREASURY N/B 12/31/2007		01/11/2006	Various	06/09/2006	Various	87,500,000	87,531,349	86,638,185	87,525,272		(6,077)		(6,077)			(887,087)	(887,087)	1,656,034	80,369
912828-ES-5	US TREASURY N/B 01/15/2011		02/14/2006	GOLDMAN, SACHS & CO.	06/27/2006	SALOMON SMITH BARNEY	7,000,000	6,891,172	6,734,219	6,898,487		7,315		7,315			(164,268)	(164,268)	134,779	25,477
912828-EU-0	US TREASURY N/B 01/31/2008		02/14/2006	GOLDMAN, SACHS & CO.	05/18/2006	LEHMAN BROTHERS INC.	50,000,000	49,699,220	49,541,015	49,737,282		38,062		38,062			(196,267)	(196,267)	652,624	90,642
912828-EW-6	US TREASURY N/B 02/15/2016		05/03/2006	Various	07/07/2006	Various	150,000,000	145,565,432	143,881,839	145,618,863		53,431		53,431			(1,737,025)	(1,737,025)	1,808,702	896,271
912828-FC-9	US TREASURY N/B 04/30/2008		05/03/2006	J. P. MORGAN SECURITIES, INC.	06/16/2006	BANK OF AMERICA	75,000,000	74,923,830	74,636,723	74,928,442		4,612		4,612			(291,720)	(291,720)	496,773	39,742
912828-FF-2	US TREASURY N/B 05/15/2016		08/04/2006	Various	09/01/2006	Various	185,000,000	187,344,725	188,973,053	187,329,951		(14,774)		(14,774)			1,643,102	1,643,102	2,531,165	1,797,232
912828-FQ-8	US TREASURY N/B 08/15/2016		09/29/2006	Various	12/05/2006	Various	135,000,000	137,469,726	139,411,132	137,434,586		(35,140)		(35,140)			1,976,546	1,976,546	2,020,873	858,424
912828-FS-4	US TREASURY N/B 08/31/2011		09/27/2006	HSBC SECURITIES, INC.	10/31/2006	HSBC SECURITIES, INC.	30,000,000	30,093,750	30,057,423	30,092,139		(1,611)		(1,611)			(34,716)	(34,716)	237,638	107,320
912828-FY-1	US TREASURY N/B 11/15/2016		12/07/2006	WARBURG DILLION READ LLC	12/29/2006	GOLDMAN, SACHS & CO.	25,000,000	25,273,438	24,824,220	25,271,913		(1,525)		(1,525)			(447,693)	(447,693)	153,315	73,463
912828-EY-2	WI TREASURY N/B 02/29/2008		02/17/2006	BARCLAYS BANK	03/24/2006	HSBC SECURITIES, INC.	13,000,000	12,991,651	12,966,992	12,991,947		296		296			(24,955)	(24,955)	44,113	
0399999. Bonds - U.S. Governments							1,112,000,000	1,109,871,308	1,110,637,866	1,112,325,717		2,454,409		2,454,409			(1,687,851)	(1,687,851)	14,453,028	6,120,547
01179P-QR-1	ALASKA MUN BOND BANK 2006-2 12/01/2031		07/13/2006	DAIN RAUSCHER INCORPORATED	07/18/2006	DAIN RAUSCHER INCORPORATED	3,500,000	3,500,000	3,519,880	3,500,000							19,880	19,880		
567090-XH-3	MARICOPA CNTY AZ USD 11 PEORI 07/01/2024		02/14/2006	PEACOCK, HISLOP, STALEY & GIVEN, INC.	05/04/2006	BB&T CAPITAL MARKETS	2,000,000	2,115,760	2,089,720	2,113,996		(1,764)		(1,764)			(24,276)	(24,276)	27,222	7,500
722460-PE-6	PINE BLUFF AR SCH DIST NO 3 G 02/01/2020		04/28/2006	PRAGER MCCARTHY & SEALY	10/24/2006	Various	1,135,000	1,135,636	1,158,619	1,135,591		(45)		(45)			23,028	23,028	22,452	3,354
722460-PG-1	PINE BLUFF AR SCH DIST NO 3 G 02/01/2022		04/28/2006	PRAGER MCCARTHY & SEALY	10/24/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,230,000	1,223,813	1,250,852	1,223,906		92		92			26,946	26,946	23,052	3,634
722460-PK-2	PINE BLUFF AR SCH DIST NO 3 G 02/01/2025		04/28/2006	PRAGER MCCARTHY & SEALY	07/12/2006	CITIGROUP GLOBAL MARKETS	1,390,000	1,391,056	1,403,483	1,391,027		(30)		(30)			12,456	12,456	13,939	4,218
722460-PP-1	PINE BLUFF AR SCH DIST NO 3 G 02/01/2029		04/28/2006	PRAGER MCCARTHY & SEALY	07/12/2006	CITIGROUP GLOBAL MARKETS	1,645,000	1,629,109	1,655,594	1,629,166		57		57			26,427	26,427	16,496	4,992
722460-PQ-9	PINE BLUFF AR SCH DIST NO 3 G 02/01/2030		04/28/2006	PRAGER MCCARTHY & SEALY	07/12/2006	CITIGROUP GLOBAL MARKETS	1,715,000	1,695,638	1,724,638	1,695,702		65		65			28,936	28,936	17,198	5,205
722460-PS-5	PINE BLUFF AR SCH DIST NO 3 G 02/01/2032		05/12/2006	BB&T CAPITAL MARKETS	07/12/2006	CITIGROUP GLOBAL MARKETS	1,120,000	1,097,130	1,124,928	1,097,196		66		66			27,732	27,732	11,231	3,399
130684-08-9	CALIFORNIA PUB WKS BRD GEN SV 04/01/2025		04/07/2006	SEIBERT BRANFORD	04/12/2006	SEIBERT BRANFORD	4,125,000	4,086,349	4,066,013	4,086,349							(20,336)	(20,336)	12,719	12,719
130684-09-7	CALIFORNIA PUB WKS BRD GEN SV 04/01/2026		04/07/2006	SEIBERT BRANFORD	04/12/2006	SEIBERT BRANFORD	4,315,000	4,256,791	4,234,914	4,256,791							(21,877)	(21,877)	13,305	13,305
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SV 04/01/2027		04/07/2006	SEIBERT BRANFORD	04/12/2006	SEIBERT BRANFORD	3,515,000	3,457,003	3,434,190	3,457,003							(22,812)	(22,812)	10,838	10,838
38122N-EU-2	GOLDEN STATE CA TOBACCO CORP 06/01/2038		07/12/2006	VARIOUS	07/12/2006	VARIOUS							67,150	(67,150)						
799038-DC-5	SAN MATEO CNTY CA CMNTY CLG D 09/01/2021		04/12/2006	MORGAN STANLEY DEAN WITTER	09/14/2006	Various	9,220,000	4,418,962	4,701,004	4,496,518		77,557		77,557			204,485	204,485		
820195-BX-2	SHASTA TEHAMA CA JT CMNTY CLG 08/01/2026		03/16/2006	DAIN RAUSCHER INCORPORATED	04/18/2006	BLAIR, WILLIAM, & COMPANY, L.L.C.	2,730,000	2,885,637	2,860,658	2,884,902		(735)		(735)			(24,245)	(24,245)	8,342	
820195-CB-9	SHASTA TEHAMA CA JT CMNTY CLG 08/01/2030		03/16/2006	DAIN RAUSCHER INCORPORATED	04/05/2006	DAIN RAUSCHER INCORPORATED	3,000,000	3,148,050	3,136,320	3,147,702		(348)		(348)			(11,382)	(11,382)	4,583	
626655-AB-0	MURPHY CREEK CO METRO DIST 3 12/01/2035		02/14/2006	KIRKPATRICK PETTIS SMITH POLIAN	03/28/2006	DAVIDSON, D.A., & CO.	2,500,000	2,500,000	2,634,375	2,500,000							134,375	134,375	19,566	
20772G-TP-3	CONNECTICUT ST G O 2006 SER D 11/01/2023		10/26/2006	LEHMAN BROTHERS INC.	11/07/2006	RYAN BECK & CO.	9,755,000	9,872,255	9,997,343	9,872,230		(25)		(25)			125,113	125,113	1,157	
483764-GM-2	KANE CNTY IL CUSD NO 301 BURL 12/01/2018		05/04/2006	UNION BANK OF SWITZERLAND	10/26/2006	Various	3,440,000	1,871,394	2,053,402	1,909,571		38,177		38,177			143,831	143,831		
483764-GN-0	KANE CNTY IL CUSD NO 301 BURL 12/01/2019		05/04/2006	UNION BANK OF SWITZERLAND	06/15/2006	APEX PRYOR SECURITITES	2,440,000	1,259,308	1,294,444	1,262,571		3,263		3,263			31,873	31,873		
483764-GP-5	KANE CNTY IL CUSD NO 301 BURL 12/01/2020		05/04/2006	UNION BANK OF SWITZERLAND	06/15/2006	APEX PRYOR SECURITITES	3,055,000	1,492,856	1,537,398	1,496,755		3,899		3,899			40,643	40,643		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
483764-GQ-3	KANE CNTY IL CUSD NO 301 BURL 12/01/2021		05/04/2006	UNION BANK OF SWITZERLAND	06/15/2006	APEX PRYOR SECURITITES	3,440,000	1,592,720	1,643,322	1,596,905		4,185		4,185			46,418	46,418		
483764-GS-9	KANE CNTY IL CUSD NO 301 BURL 12/01/2023		05/04/2006	UNION BANK OF SWITZERLAND	11/14/2006	Various	6,555,000	2,733,894	3,125,532	2,796,366		62,472		62,472			329,166	329,166		
483764-GT-7	KANE CNTY IL CUSD NO 301 BURL 12/01/2024		05/04/2006	UNION BANK OF SWITZERLAND	07/28/2006	APEX PRYOR SECURITITES	7,280,000	2,883,098	3,029,718	2,907,663		24,565		24,565			122,055	122,055		
483764-GU-4	KANE CNTY IL CUSD NO 301 BURL 12/01/2025		05/04/2006	UNION BANK OF SWITZERLAND	07/28/2006	APEX PRYOR SECURITITES	7,790,000	2,928,806	3,078,920	2,953,809		25,003		25,003			125,110	125,110		
625854-DZ-4	MUNCIE IN SCH BLDG CORP 2006 07/15/2021		06/22/2006	PRAGER MCCARTHY & SEALY	10/17/2006	HUTCHINSON SHOCKEY ERLEY & CO.	5,000,000	4,843,550	5,070,600	4,845,862		2,312		2,312			224,738	224,738	70,625	
890568-ET-1	TOPEKA KS G O HEARTLAND PARK 08/15/2024		03/08/2006	PRAGER MCCARTHY & SEALY	08/29/2006	Various	1,025,000	1,021,136	1,037,936	1,021,190		55		55			16,745	16,745	18,419	
518651-LX-0	LAUREL CNTY KY SCH DIST FIN C 08/01/2026		07/20/2006	PRAGER MCCARTHY & SEALY	12/06/2006	ABN AMRO SECURITIES (USA) INC.	3,150,000	3,107,507	3,284,127	3,107,943		437		437			176,184	176,184	64,750	15,783
425506-E2-4	HENNEPIN CNTY MN G O 2006 A 12/01/2025		05/11/2006	CITIGROUP GLOBAL MARKETS	08/23/2006	UNION BANK OF SWITZERLAND	3,015,000	2,934,711	3,058,868	2,935,377		666		666			123,492	123,492	44,094	8,668
505472-FQ-8	LACEY TWP NJ SCH DIST G O 200 04/01/2023		02/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/17/2006	Various	1,110,000	1,126,128	1,131,199	1,125,359		(770)		(770)			5,841	5,841	29,590	
646136-EN-7	NEW JERSEY TRANSN TR FD AUTH 12/15/2025		05/24/2006	BEAR STEARNS SECURITIES CORP.	06/09/2006	BEAR STEARNS SECURITIES CORP.	50,000,000	19,196,000	19,939,000	19,229,959		33,959		33,959			709,041	709,041		
64966F-W4-2	NEW YORK NY G O FISCAL 2006 S 08/01/2021		08/11/2006	MORGAN STANLEY DEAN WITTER	09/19/2006	APEX PRYOR SECURITITES	26,560,000	27,767,418	28,182,019	27,757,926		(9,491)		(9,491)			424,093	424,093	129,111	
650035-AY-4	NEW YORK ST URBAN DEV SVC CON 01/01/2018		01/04/2006	OHIO COMPANY (THE)	06/16/2006	PRAGER MCCARTHY & SEALY	2,000,000	2,154,660	2,126,680	2,148,935		(5,725)		(5,725)			(22,255)	(22,255)	46,111	1,111
283767-4A-6	EL PASO TX INDPT SCH DIST 06 08/15/2007		04/12/2006	SOUTHWEST SECURITIES, INC.	06/20/2006	PRAGER MCCARTHY & SEALY	2,065,000	2,075,036	2,071,340	2,074,088		(948)		(948)			(2,748)	(2,748)	15,602	5,507
763261-PC-2	RICHARDSON TX INDPT SCH DIST 02/15/2021		05/26/2006	DAIN RAUSCHER INCORPORATED	09/18/2006	FIRST SOUTHWEST COMPANY	2,700,000	2,685,528	2,762,262	2,685,701		173		173			76,561	76,561	37,125	7,088
882721-GB-3	TEXAS ST TAX & REV ANTIC NOTE 08/31/2006		04/19/2006	SOUTHWEST SECURITIES, INC.	06/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	33,100,000	33,187,690	33,134,424	33,143,065		(44,625)		(44,625)			(8,641)	(8,641)	1,216,085	939,575
882721-MY-6	TEXAS ST TAX & REV ANTIC NOTE 08/31/2007		08/22/2006	Various	12/27/2006	CITIGROUP GLOBAL MARKETS	60,000,000	60,548,200	60,358,200	60,372,021		(176,179)		(176,179)			(13,821)	(13,821)	880,274	
2499999. Bonds - Political Subdivisions							276,620,000	223,822,828	226,911,921	223,859,145		36,317	67,150	(30,832)			3,052,776	3,052,776	2,753,884	1,046,895
3128K0-XP-3	FED HOME LOAN MTG CORP GOLD # 12/01/2035		11/03/2006	UNION BANK OF SWITZERLAND	12/08/2006	Various	3,329,972	3,203,537	3,245,840	3,204,773		1,236		1,236			41,066	41,066	18,937	5,550
3128KA-2D-2	FED HOME LOAN MTG CORP GOLD # 06/01/2036		10/07/2005	BARCLAYS BANK	06/02/2006	MERRILL LYNCH CAPITAL MARKETS	1	1	1	1										
3128KF-YA-2	FED HOME LOAN MTG CORP GOLD # 10/01/2036		11/03/2006	UNION BANK OF SWITZERLAND	12/08/2006	Various	9,829,903	9,456,674	9,581,646	9,461,215		4,541		4,541			120,431	120,431	55,896	16,383
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD # 11/01/2036		11/03/2006	UNION BANK OF SWITZERLAND	12/08/2006	Various	11,327,840	10,897,737	11,040,529	10,901,231		3,494		3,494			139,298	139,298	64,487	18,880
3128KJ-EL-2	FED HOME LOAN MTG CORP GOLD # 12/01/2036		11/07/2006	GREENWICH CAPITAL MARKETS, INC.	12/08/2006	BARCLAYS BANK	7	7	7	7										
3128LX-RR-3	FED HOME LOAN MTG CORP GOLD # 06/01/2036		11/03/2006	UNION BANK OF SWITZERLAND	12/08/2006	Various	13,133,005	12,634,362	12,802,084	12,640,556		6,194		6,194			161,528	161,528	74,633	21,888
3128LX-T2-6	FED HOME LOAN MTG CORP GOLD # 10/01/2036		08/04/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	12/04/2006	DEUTSCHE BANK SECURITIES	62,999,949	63,831,584	64,319,010	63,831,584							487,426	487,426	125,125	125,125
3128MJ-FN-5	FED HOME LOAN MTG CORP GOLD # 11/01/2036		11/03/2006	UNION BANK OF SWITZERLAND	12/08/2006	Various	11,838,967	11,389,457	11,539,989	11,395,117		5,661		5,661			144,872	144,872	67,319	19,732
31371M-GF-8	FED NATL MTG ASSOC #255898 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	2,388,199	2,272,563	2,273,267	2,272,563							704	704	4,312	4,312
31371M-HL-4	FED NATL MTG ASSOC #255935 11/01/2025		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	42	39	39	39										
31371M-MY-0	FED NATL MTG ASSOC #256075 01/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	400,775	385,889	381,487	385,889							(4,402)	(4,402)	724	724
31371M-RQ-2	FED NATL MTG ASSOC #256195 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	920,753	866,872	876,442	866,872							9,570	9,570	1,662	1,662
31371M-RR-0	FED NATL MTG ASSOC #256196 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	135,893	134,540	132,118	134,540							(2,421)	(2,421)	228	228

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31371M-S7-3	FED NATL MTG ASSOC #256242 04/01/2036		04/10/2006	Various	08/04/2006	Various	549,343	524,859	522,906	524,859							(1,954)	(1,954)	992	992
31371M-VX-2	FED NATL MTG ASSOC #256330 06/01/2036		05/12/2006	Various	08/04/2006	Various	7,078,259	6,735,491	6,736,870	6,735,491							1,379	1,379	12,780	12,780
31371M-XR-3	FED NATL MTG ASSOC #256388 07/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	372,211	350,442	354,299	350,442							3,857	3,857	672	672
31371M-YK-7	FED NATL MTG ASSOC #256414 08/01/2036		06/02/2006	Various	08/10/2006	Various	794,076	758,948	755,803	758,948							(3,145)	(3,145)	1,434	1,434
31376K-NN-2	FED NATL MTG ASSOC #357797 06/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	896,793	887,858	875,354	887,858							(12,504)	(12,504)	1,507	1,507
31390W-YF-3	FED NATL MTG ASSOC #658710 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	886,321	877,506	861,705	877,506							(15,801)	(15,801)	1,490	1,490
31390W-YL-0	FED NATL MTG ASSOC #658715 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	925,092	915,876	899,399	915,876							(16,477)	(16,477)	1,555	1,555
31403D-GY-9	FED NATL MTG ASSOC #745515 05/01/2036		06/02/2006	Various	11/03/2006	BARCLAYS BANK	44,997,029	42,785,803	43,502,988	42,785,803							717,185	717,185	74,995	74,995
31403D-PZ-6	FED NATL MTG ASSOC #745740 07/01/2036		06/08/2006	Various	08/10/2006	Various	396,529	377,328	377,445	377,328							118	118	716	716
31403D-QH-5	FED NATL MTG ASSOC #745756 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	40,164	38,215	38,226	38,215							11	11	73	73
31403D-RS-0	FED NATL MTG ASSOC #745797 09/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	68,337	65,029	65,049	65,029							20	20	123	123
31403D-SE-0	FED NATL MTG ASSOC #745817 08/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	39	37	37	37										
31405E-CU-7	FED NATL MTG ASSOC #786783 08/01/2019		01/01/2006	VARIOUS	01/01/2006	VARIOUS														
31406L-HG-6	FED NATL MTG ASSOC #813031 03/01/2035		01/01/2006	VARIOUSWRITE DOWN OF INVESTMENT	01/01/2006	VARIOUS														
31406P-GU-7	FED NATL MTG ASSOC #815711 03/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	27,244	26,972	26,488	26,972							(485)	(485)	46	46
31407C-XV-4	FED NATL MTG ASSOC #826992 06/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	3	3	3	3										
31407D-3B-9	FED NATL MTG ASSOC #827994 06/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	1,805,849	1,787,867	1,762,678	1,787,867							(25,189)	(25,189)	3,035	3,035
31407F-ET-3	FED NATL MTG ASSOC #829146 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	77,027	73,297	73,320	73,297							23	23	139	139
31407F-E2-2	FED NATL MTG ASSOC #829153 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	146,026	138,955	138,998	138,955							43	43	264	264
31407F-KK-5	FED NATL MTG ASSOC #829298 09/01/2035		04/07/2006	BANK OF AMERICA	06/01/2006	Various	10,000,000	9,179,688	9,126,941	9,195,813	16,125			16,125			(68,872)	(68,872)	89,809	13,750
31407H-C3-8	FED NATL MTG ASSOC #830890 08/01/2035		06/02/2006	Various	08/10/2006	Various	1,000,002	962,263	951,877	962,263							(10,386)	(10,386)	1,806	1,806
31407H-EU-6	FED NATL MTG ASSOC #830947 08/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	38	36	36	36										
31407H-KS-4	FED NATL MTG ASSOC #831105 11/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	748,913	741,461	731,009	741,461							(10,452)	(10,452)	1,259	1,259
31407H-SU-1	FED NATL MTG ASSOC #831331 03/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	13	13	13	13										
31407H-VN-3	FED NATL MTG ASSOC #831421 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	2,033,059	1,950,122	1,935,149	1,950,122							(14,973)	(14,973)	3,671	3,671
31407H-Y3-4	FED NATL MTG ASSOC #831530 06/01/2036		06/02/2006	Various	08/10/2006	Various	999,909	962,173	951,788	962,173							(10,385)	(10,385)	1,805	1,805
31407H-Y4-2	FED NATL MTG ASSOC #831531 05/01/2036		06/02/2006	Various	08/10/2006	Various	49,539	47,140	47,155	47,140							15	15	89	89
31407K-MC-0	FED NATL MTG ASSOC #832955 08/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	800,248	770,297	761,736	770,297							(8,561)	(8,561)	1,445	1,445
31407K-VP-1	FED NATL MTG ASSOC #833222 10/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	38	36	36	36										
31407K-ZS-1	FED NATL MTG ASSOC #833353 08/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	12	12	12	12										
31407L-LB-1	FED NATL MTG ASSOC #833822 09/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	335,282	322,629	319,147	322,629							(3,482)	(3,482)	605	605
31407M-ZN-8	FED NATL MTG ASSOC #835149 09/01/2035		02/24/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	03/06/2006	SALOMON SMITH BARNEY	191	186	184	186							(2)	(2)		
31407N-CD-3	FED NATL MTG ASSOC #835368 09/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	197,247	187,675	187,732	187,675							56	56	356	356
31407N-CG-6	FED NATL MTG ASSOC #835371 09/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	14	13	13	13										
31407P-M8-8	FED NATL MTG ASSOC #836583 10/01/2035		03/30/2006	BARCLAYS BANK	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	1,505	1,430	1,425	1,430							(5)	(5)	2	2

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31407P-RA-8	FED NATL MTG ASSOC #836681 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	869,041	830,042	827,149	830,042							(2,894)	(2,894)	1,569	1,569
31407P-TF-5	FED NATL MTG ASSOC #836750 10/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	6	6	6	6										
31407P-TG-3	FED NATL MTG ASSOC #836751 10/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	18	18	18	18										
31407P-U3-0	FED NATL MTG ASSOC #836802 10/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	33	32	32	32										
31407Q-MG-8	FED NATL MTG ASSOC #837459 08/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	208,709	198,603	198,665	198,603							62	62	377	377
31407Q-SD-9	FED NATL MTG ASSOC #837616 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	14	14	14	14										
31407R-QU-1	FED NATL MTG ASSOC #838467 09/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	35	33	33	33										
31407R-TA-2	FED NATL MTG ASSOC #838545 10/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	43,739	43,303	42,524	43,303							(779)	(779)	74	74
31407R-T3-8	FED NATL MTG ASSOC #838570 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	2,999,998	2,886,718	2,855,623	2,886,718							(31,095)	(31,095)	5,417	5,417
31407R-WG-5	FED NATL MTG ASSOC #838647 11/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	12	12	12	12										
31407S-FQ-0	FED NATL MTG ASSOC #839075 10/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	19	18	18	18										
31407S-G4-8	FED NATL MTG ASSOC #839119 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	859,458	827,023	818,096	827,023							(8,926)	(8,926)	1,552	1,552
31407S-JR-4	FED NATL MTG ASSOC #839172 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	27	25	25	25										
31407S-TY-8	FED NATL MTG ASSOC #839467 09/01/2035		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	52	48	49	48							1	1		
31407T-F2-1	FED NATL MTG ASSOC #839985 10/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	26,035	25,775	25,312	25,775							(463)	(463)	44	44
31407T-KW-9	FED NATL MTG ASSOC #840109 10/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	3	3	3	3										
31407T-6Y-1	FED NATL MTG ASSOC #840687 09/01/2035		06/02/2006	Various	08/10/2006	Various	2,674,253	2,564,206	2,545,555	2,564,206							(18,652)	(18,652)	4,829	4,829
31407T-7J-3	FED NATL MTG ASSOC #840697 09/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	403,109	383,590	383,709	383,590							119	119	728	728
31407U-DJ-3	FED NATL MTG ASSOC #840805 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	33	31	31	31										
31407U-ES-2	FED NATL MTG ASSOC #840845 12/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	37,750	37,373	36,701	37,373							(672)	(672)	63	63
31407U-E5-2	FED NATL MTG ASSOC #840856 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	5	5	5	5										
31407U-M5-3	FED NATL MTG ASSOC #841080 09/01/2035		02/24/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	03/06/2006	SALOMON SMITH BARNEY	397	385	381	385							(4)	(4)	1	1
31407V-PT-6	FED NATL MTG ASSOC #842034 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	305,809	290,969	291,056	290,969							87	87	552	552
31407V-S2-2	FED NATL MTG ASSOC #842137 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	110,922	105,539	105,571	105,539							32	32	200	200
31407V-ZW-8	FED NATL MTG ASSOC #842357 10/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	131,695	130,383	128,448	130,383							(1,935)	(1,935)	221	221
31407V-3L-7	FED NATL MTG ASSOC #842403 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	7	6	6	6										
31407W-VP-5	FED NATL MTG ASSOC #843122 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	999,999	951,579	951,874	951,579							295	295	1,806	1,806
31407W-4N-0	FED NATL MTG ASSOC #843329 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	190,064	180,861	180,917	180,861							56	56	343	343
31407W-5V-1	FED NATL MTG ASSOC #843360 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	61,186	58,877	58,242	58,877							(635)	(635)	110	110
31407W-5Y-5	FED NATL MTG ASSOC #843363 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	57,744	54,942	54,958	54,942							17	17	104	104

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31407X-CX-7	FED NATL MTG ASSOC #843486 10/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	17	17	17	17										
31407X-NN-7	FED NATL MTG ASSOC #843797 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	262,805	250,080	250,127	250,080							47	47	475	475
31407X-NP-2	FED NATL MTG ASSOC #843798 11/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	70,085	69,385	68,409	69,385							(976)	(976)	118	118
31407X-SJ-1	FED NATL MTG ASSOC #843921 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	1,280,656	1,218,647	1,219,024	1,218,647							377	377	2,312	2,312
31407X-VK-4	FED NATL MTG ASSOC #844018 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	567,992	546,556	540,657	546,556							(5,899)	(5,899)	1,026	1,026
31407X-VS-7	FED NATL MTG ASSOC #844025 11/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	78	77	77	77										
31407X-X3-0	FED NATL MTG ASSOC #844098 11/01/2035		06/02/2006	Various	08/10/2006	Various	952,156	905,950	906,222	905,950							272	272	1,719	1,719
31407X-6R-7	FED NATL MTG ASSOC #844280 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	2,570,569	2,456,693	2,446,677	2,456,693							(10,016)	(10,016)	4,641	4,641
31407Y-DE-6	FED NATL MTG ASSOC #844401 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	31	29	30	29										
31407Y-ER-6	FED NATL MTG ASSOC #844444 12/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	3,535,145	3,374,366	3,365,016	3,374,366							(9,350)	(9,350)	6,383	6,383
31407Y-NT-2	FED NATL MTG ASSOC #844702 12/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	26	24	24	24										
31407Y-RW-1	FED NATL MTG ASSOC #844801 10/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	133,213	128,186	126,802	128,186							(1,384)	(1,384)	241	241
31407Y-YB-9	FED NATL MTG ASSOC #845006 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	149,999	140,831	142,780	140,831							1,949	1,949	271	271
31408A-AT-7	FED NATL MTG ASSOC #845218 11/01/2035		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	849,796	841,343	826,194	841,343							(15,150)	(15,150)	1,428	1,428
31408A-A2-6	FED NATL MTG ASSOC #845225 11/01/2035		06/02/2006	Various	08/04/2006	BARCLAYS BANK	659,680	623,079	627,933	623,079							4,854	4,854	1,191	1,191
31408A-EB-2	FED NATL MTG ASSOC #845330 12/01/2035		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	46	43	43	43										
31408A-EM-8	FED NATL MTG ASSOC #845340 01/01/2036		06/08/2006	Various	08/10/2006	Various	4,654,759	4,396,336	4,430,749	4,396,336							34,413	34,413	8,404	8,404
31408B-R2-6	FED NATL MTG ASSOC #846605 01/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	999,900	962,762	951,780	962,762							(10,982)	(10,982)	1,805	1,805
31408B-2B-3	FED NATL MTG ASSOC #846870 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	696,916	670,836	663,377	670,836							(7,459)	(7,459)	1,258	1,258
31408C-YU-4	FED NATL MTG ASSOC #847723 11/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	524,622	499,163	499,313	499,163							150	150	947	947
31408C-Y8-3	FED NATL MTG ASSOC #847735 12/01/2035		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	105,464	99,296	100,389	99,296							1,093	1,093	190	190
31408D-J7-0	FED NATL MTG ASSOC #848186 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	39	37	37	37										
31408D-WJ-9	FED NATL MTG ASSOC #848549 12/01/2035		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	29,153	27,446	27,750	27,446							303	303	53	53
31408D-YB-4	FED NATL MTG ASSOC #848606 11/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	8	8	8	8										
31408D-3M-4	FED NATL MTG ASSOC #848704 11/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	5	5	5	5										
31408E-D7-4	FED NATL MTG ASSOC #848926 12/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	12	12	12	12										
31408E-K3-5	FED NATL MTG ASSOC #849114 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	39	39	38	39										
31408E-RR-5	FED NATL MTG ASSOC #849296 01/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	62,488	59,456	59,474	59,456							18	18	113	113
31408F-NC-9	FED NATL MTG ASSOC #850087 11/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	70	69	69	69										
31408F-VC-0	FED NATL MTG ASSOC #850311 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	68	67	67	67										
31408F-VE-6	FED NATL MTG ASSOC #850313 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	39	39	38	39										
31408F-XG-9	FED NATL MTG ASSOC #850379 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	36	36	36	36										

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31408F-XP-9	FED NATL MTG ASSOC #850386 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	38	37	37	37										
31408F-6B-0	FED NATL MTG ASSOC #850566 01/01/2036		06/08/2006	Various	08/10/2006	Various	1,019,303	974,017	970,172	974,017							(3,844)	(3,844)	1,840	1,840
31408G-J5-7	FED NATL MTG ASSOC #850884 12/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	623,746	597,196	593,728	597,196							(3,467)	(3,467)	1,126	1,126
31408G-J6-5	FED NATL MTG ASSOC #850885 12/01/2035		02/24/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	03/06/2006	SALOMON SMITH BARNEY	397	384	380	384							(4)	(4)	1	1
31408G-WQ-6	FED NATL MTG ASSOC #851255 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	55,359	52,672	52,688	52,672							16	16	100	100
31408H-A8-8	FED NATL MTG ASSOC #851531 02/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	125	123	123	123										
31408H-EH-4	FED NATL MTG ASSOC #851636 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	75,057	74,310	72,972	74,310							(1,338)	(1,338)	126	126
31408H-GW-9	FED NATL MTG ASSOC #851713 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	15	15	15	15										
31408H-YQ-2	FED NATL MTG ASSOC #852219 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	80,336	76,446	76,470	76,446							24	24	145	145
31408H-Z4-0	FED NATL MTG ASSOC #852263 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	299,999	285,474	285,562	285,474							88	88	542	542
31408H-2J-3	FED NATL MTG ASSOC #852277 04/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	256	246	243	246							(4)	(4)		
31408H-2U-8	FED NATL MTG ASSOC #852287 05/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	300,000	285,441	285,527	285,441							86	86	542	542
31408H-4C-6	FED NATL MTG ASSOC #852319 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	719,165	712,003	699,191	712,003							(12,812)	(12,812)	1,209	1,209
31408J-CT-6	FED NATL MTG ASSOC #852482 12/01/2035		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	14	13	14	13										
31408J-CU-3	FED NATL MTG ASSOC #852483 12/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	60,277	57,358	57,376	57,358							18	18	109	109
31408J-DR-9	FED NATL MTG ASSOC #852512 01/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	876,399	837,105	834,153	837,105							(2,952)	(2,952)	1,582	1,582
31408J-D3-2	FED NATL MTG ASSOC #852522 02/01/2036		04/10/2006	Various	08/04/2006	Various	715,101	685,642	680,638	685,642							(5,003)	(5,003)	1,290	1,290
31408J-K8-3	FED NATL MTG ASSOC #852719 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	2	2	2	2										
31408J-RL-7	FED NATL MTG ASSOC #852891 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	2,135,272	2,048,784	2,032,513	2,048,784							(16,271)	(16,271)	3,855	3,855
31408J-RP-8	FED NATL MTG ASSOC #852894 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	389,759	370,881	370,995	370,881							114	114	704	704
31408J-SK-8	FED NATL MTG ASSOC #852922 04/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	114	114	114	114										
31408J-TY-7	FED NATL MTG ASSOC #852967 03/01/2031		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	279,426	269,048	265,979	269,048							(3,069)	(3,069)	505	505
31408J-T3-5	FED NATL MTG ASSOC #852970 03/01/2036		04/10/2006	Various	08/04/2006	Various	1,500,088	1,443,238	1,427,896	1,443,238							(15,342)	(15,342)	2,708	2,708
31408W-3A-8	FED NATL MTG ASSOC #863093 11/01/2035		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	200,000	188,295	190,375	188,295							2,080	2,080	361	361
31408W-3V-2	FED NATL MTG ASSOC #863112 12/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	5	5	5	5										
31408X-RB-8	FED NATL MTG ASSOC #863682 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	86,169	85,310	84,109	85,310							(1,201)	(1,201)	145	145
31408Y-SW-9	FED NATL MTG ASSOC #864633 12/01/2035		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	5	5	5	5										
31409A-F4-6	FED NATL MTG ASSOC #865187 02/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	33,393	33,060	32,466	33,060							(594)	(594)	56	56
31409A-GH-6	FED NATL MTG ASSOC #865200 02/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	19	19	19	19										
31409A-LN-7	FED NATL MTG ASSOC #865333 02/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	138	137	137	137										
31409A-XM-6	FED NATL MTG ASSOC #865684 02/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	276,396	266,130	263,094	266,130							(3,036)	(3,036)	499	499

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31409A-ZZ-5	FED NATL MTG ASSOC #865760 12/01/2035		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	62,209	59,197	59,215	59,197							18	18	112	112
31409B-E7-8	FED NATL MTG ASSOC #866058 03/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	61,289	57,702	58,339	57,702							637	637	111	111
31409B-J5-7	FED NATL MTG ASSOC #866184 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	4	4	4	4										
31409B-XW-2	FED NATL MTG ASSOC #866593 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	32	31	31	31										
31409C-C6-0	FED NATL MTG ASSOC #866893 01/01/2036		01/27/2006	DEUTSCHE BANK SECURITIES	02/06/2006	GREENWICH CAPITAL MARKETS, INC.	117	116	115	116										
31409C-V8-5	FED NATL MTG ASSOC #867439 05/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	561,300	534,112	534,276	534,112							165	165	1,013	1,013
31409C-WZ-4	FED NATL MTG ASSOC #867464 06/01/2036		05/12/2006	BARCLAYS BANK	06/08/2006	WAMU CAPITAL CORP	9	9	9	9										
31409C-3W-3	FED NATL MTG ASSOC #867613 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	154,777	153,237	150,478	153,237							(2,759)	(2,759)	260	260
31409C-4V-4	FED NATL MTG ASSOC #867636 05/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	90,661	89,758	88,494	89,758							(1,264)	(1,264)	152	152
31409D-EZ-2	FED NATL MTG ASSOC #867852 02/01/2036		06/02/2006	Various	08/10/2006	Various	284,618	273,872	270,920	273,872							(2,952)	(2,952)	514	514
31409D-J3-8	FED NATL MTG ASSOC #867982 02/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	25,663	25,407	24,950	25,407							(457)	(457)	43	43
31409D-S9-5	FED NATL MTG ASSOC #868244 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	144,943	143,497	140,917	143,497							(2,580)	(2,580)	244	244
31409D-UQ-4	FED NATL MTG ASSOC #868291 04/01/2036		06/02/2006	Various	08/10/2006	Various	108,907	104,797	103,666	104,797							(1,131)	(1,131)	197	197
31409D-W3-3	FED NATL MTG ASSOC #868366 02/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	669,402	644,139	637,187	644,139							(6,952)	(6,952)	1,209	1,209
31409D-ZN-6	FED NATL MTG ASSOC #868449 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	58	54	55	54										
31409D-3A-9	FED NATL MTG ASSOC #868493 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	2,129,850	2,108,650	2,078,625	2,108,650							(30,024)	(30,024)	3,579	3,579
31409D-3Q-4	FED NATL MTG ASSOC #868507 04/01/2036		06/02/2006	Various	08/04/2006	Various	747,428	707,373	711,415	707,373							4,042	4,042	1,350	1,350
31409D-3R-2	FED NATL MTG ASSOC #868508 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	75,148	74,400	73,060	74,400							(1,340)	(1,340)	126	126
31409E-EE-7	FED NATL MTG ASSOC #868733 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	566,813	539,368	539,535	539,368							167	167	1,023	1,023
31409E-GS-4	FED NATL MTG ASSOC #868809 04/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	23	22	22	22										
31409E-HR-5	FED NATL MTG ASSOC #868840 04/01/2036		05/12/2006	BARCLAYS BANK	06/08/2006	WAMU CAPITAL CORP	1	1	1	1										
31409E-LP-4	FED NATL MTG ASSOC #868934 05/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	2,075	1,996	1,966	1,996							(30)	(30)	3	3
31409E-ND-9	FED NATL MTG ASSOC #868988 05/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	641	616	607	616							(9)	(9)	1	1
31409F-GC-6	FED NATL MTG ASSOC #869695 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	41,750	39,307	39,741	39,307							434	434	75	75
31409F-JC-3	FED NATL MTG ASSOC #869759 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	54,197	52,184	51,589	52,184							(595)	(595)	98	98
31409F-K7-2	FED NATL MTG ASSOC #869818 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	292,656	281,611	278,571	281,611							(3,040)	(3,040)	528	528
31409F-LW-6	FED NATL MTG ASSOC #869841 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	297,028	282,646	282,733	282,646							88	88	536	536
31409F-3Q-9	FED NATL MTG ASSOC #870307 03/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	172	161	163	161							2	2		
31409F-5N-4	FED NATL MTG ASSOC #870353 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	2,128,184	2,106,991	2,076,285	2,106,991							(30,706)	(30,706)	3,577	3,577
31409G-GX-8	FED NATL MTG ASSOC #870614 06/01/2036		06/02/2006	Various	08/04/2006	Various	8,367,676	8,017,813	7,964,845	8,017,813		1		1			(52,969)	(52,969)	15,109	15,108
31409G-G6-7	FED NATL MTG ASSOC #870621 06/01/2036		06/02/2006	Various	08/04/2006	Various	570,255	541,668	542,812	541,668							1,144	1,144	1,030	1,030
31409G-HD-1	FED NATL MTG ASSOC #870628 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	363,967	350,231	346,451	350,231							(3,780)	(3,780)	657	657
31409G-KN-5	FED NATL MTG ASSOC #870701 08/01/2036		06/02/2006	Various	08/10/2006	Various	42,722	41,108	40,666	41,108							(442)	(442)	77	77
31409G-KT-2	FED NATL MTG ASSOC #870706 08/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	2	2	2	2										
31409G-KY-1	FED NATL MTG ASSOC #870711 08/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	Various	500,016	470,752	475,953	470,752							5,200	5,200	903	903

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31409G-MH-6	FED NATL MTG ASSOC #870760 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	999,901	962,763	951,781	962,763							(10,982)	(10,982)	1,805	1,805
31409G-MQ-6	FED NATL MTG ASSOC #870767 07/01/2036		06/02/2006	Various	08/04/2006	BARCLAYS BANK	1,804,179	1,711,801	1,717,353	1,711,801							5,552	5,552	3,258	3,258
31409G-M5-2	FED NATL MTG ASSOC #870780 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	874,080	831,757	832,015	831,757							258	258	1,578	1,578
31409G-3Z-7	FED NATL MTG ASSOC #871216 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	658,181	619,685	626,506	619,685							6,820	6,820	1,188	1,188
31409G-4J-2	FED NATL MTG ASSOC #871225 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	1,823,936	1,805,775	1,776,465	1,805,775							(29,309)	(29,309)	3,065	3,065
31409H-CL-6	FED NATL MTG ASSOC #871375 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	62,334	61,714	60,603	61,714							(1,111)	(1,111)	105	105
31409H-F7-4	FED NATL MTG ASSOC #871490 04/01/2036		06/08/2006	Various	08/10/2006	Various	808,605	778,573	769,691	778,573							(8,881)	(8,881)	1,460	1,460
31409H-KN-3	FED NATL MTG ASSOC #871601 04/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	1,281	1,232	1,214	1,232							(19)	(19)	2	2
31409H-KP-8	FED NATL MTG ASSOC #871602 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	528,819	523,557	516,177	523,557							(7,380)	(7,380)	889	889
31409H-PP-3	FED NATL MTG ASSOC #871730 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	1,252,298	1,205,229	1,192,031	1,205,229							(13,199)	(13,199)	2,261	2,261
31409H-Q5-6	FED NATL MTG ASSOC #871776 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	1,654,930	1,638,449	1,611,654	1,638,449							(26,795)	(26,795)	2,781	2,781
31409H-X9-0	FED NATL MTG ASSOC #872004 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	145,147	143,703	141,116	143,703							(2,588)	(2,588)	244	244
31409H-5M-2	FED NATL MTG ASSOC #872152 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	393,617	374,558	374,628	374,558							70	70	711	711
31409J-J2-7	FED NATL MTG ASSOC #872481 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	200,000	188,302	190,375	188,302							2,073	2,073	361	361
31409J-KL-3	FED NATL MTG ASSOC #872499 06/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	8	8	8	8										
31409J-LQ-1	FED NATL MTG ASSOC #872535 06/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	9	9	9	9										
31409J-PX-2	FED NATL MTG ASSOC #872638 05/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	Various	829,821	781,255	789,886	781,255							8,631	8,631	1,498	1,498
31409J-R4-4	FED NATL MTG ASSOC #872707 06/01/2036		06/02/2006	Various	08/04/2006	BARCLAYS BANK	305,773	289,985	291,058	289,985							1,073	1,073	552	552
31409J-UG-3	FED NATL MTG ASSOC #872783 06/01/2036		05/12/2006	Various	08/04/2006	Various	368,272	350,441	350,549	350,441							109	109	665	665
31409J-XK-1	FED NATL MTG ASSOC #872882 06/01/2036		06/02/2006	Various	08/04/2006	Various	751,703	708,052	715,523	708,052							7,471	7,471	1,357	1,357
31409T-QL-5	FED NATL MTG ASSOC #878059 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	93,269	92,341	90,679	92,341							(1,662)	(1,662)	157	157
31409T-RC-4	FED NATL MTG ASSOC #878083 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	244,405	232,571	232,643	232,571							72	72	441	441
31409T-RY-6	FED NATL MTG ASSOC #878103 04/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	102	98	97	98							(2)	(2)		
31409T-R8-3	FED NATL MTG ASSOC #878111 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	67,843	64,558	64,578	64,558							20	20	122	122
31409T-SW-9	FED NATL MTG ASSOC #878133 04/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	124,499	117,213	118,508	117,213							1,295	1,295	225	225
31409T-TB-4	FED NATL MTG ASSOC #878146 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	614,944	591,737	585,350	591,737							(6,387)	(6,387)	1,110	1,110
31409T-UN-6	FED NATL MTG ASSOC #878189 08/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	8	7	7	7										
31409U-VQ-5	FED NATL MTG ASSOC #879123 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	521,461	497,277	496,316	497,277							(961)	(961)	942	942
31409U-2Y-0	FED NATL MTG ASSOC #879291 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	499,950	494,975	487,998	494,975							(6,977)	(6,977)	840	840
31409U-3R-4	FED NATL MTG ASSOC #879308 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	868,249	859,606	847,492	859,606							(12,114)	(12,114)	1,459	1,459
31409U-5Z-4	FED NATL MTG ASSOC #879364 03/01/2036		06/02/2006	Various	08/04/2006	BARCLAYS BANK	821,974	778,637	782,417	778,637							3,779	3,779	1,484	1,484
31409V-DT-7	FED NATL MTG ASSOC #879514 03/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	29	27	27	27										
31409V-EE-9	FED NATL MTG ASSOC #879533 01/01/2036		06/02/2006	Various	08/10/2006	Various	114,031	108,509	108,543	108,509							34	34	206	206
31409V-F9-9	FED NATL MTG ASSOC #879592 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	500,000	495,025	488,047	495,025							(6,978)	(6,978)	840	840
31409V-GJ-6	FED NATL MTG ASSOC #879601 03/01/2021		02/14/2006	LEHMAN BROTHERS INC.	04/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	3,061	2,995	2,976	2,995							(19)	(19)	7	7

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31409V-UK-7	FED NATL MTG ASSOC #879986 03/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	41	39	39	39										
31409V-YQ-0	FED NATL MTG ASSOC #880119 04/01/2036		03/24/2006	UNION BANK OF SWITZERLAND	04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	384	370	364	370							(6)	(6)	1	1
31409V-YT-4	FED NATL MTG ASSOC #880122 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	852,307	843,815	828,636	843,815							(15,180)	(15,180)	1,432	1,432
31409V-6X-6	FED NATL MTG ASSOC #880286 03/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	03/31/2006	UNION BANK OF SWITZERLAND	2,000,000	1,980,100	1,952,188	1,980,100							(27,912)	(27,912)	3,361	3,361
31409W-FQ-9	FED NATL MTG ASSOC #880475 06/01/2036		06/02/2006	Various	08/04/2006	BARCLAYS BANK	1,994,400	1,881,067	1,898,419	1,881,067							17,352	17,352	3,601	3,601
31409W-GP-0	FED NATL MTG ASSOC #880506 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	999,900	962,762	951,780	962,762							(10,982)	(10,982)	1,805	1,805
31409W-KX-8	FED NATL MTG ASSOC #880610 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	1,395,175	1,333,111	1,328,008	1,333,111							(5,103)	(5,103)	2,519	2,519
31409W-LF-6	FED NATL MTG ASSOC #880626 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	975,097	965,389	948,015	965,389							(17,374)	(17,374)	1,639	1,639
31409W-QP-9	FED NATL MTG ASSOC #880762 06/01/2036		05/12/2006	BARCLAYS BANK	06/08/2006	WAMU CAPITAL CORP	2	2	2	2										
31409W-2K-6	FED NATL MTG ASSOC #881078 04/01/2036		06/02/2006	Various	08/04/2006	Various	512,726	485,405	488,020	485,405							2,615	2,615	926	926
31409X-KX-6	FED NATL MTG ASSOC #881510 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	946,721	937,289	920,427	937,289							(16,861)	(16,861)	1,591	1,591
31409X-PU-7	FED NATL MTG ASSOC #881635 02/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	Various	1,365,251	1,351,668	1,328,746	1,351,668							(22,922)	(22,922)	2,294	2,294
31409X-Q8-5	FED NATL MTG ASSOC #881679 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	266,922	267,855	254,076	267,855							(13,779)	(13,779)	482	482
31409X-SG-5	FED NATL MTG ASSOC #881719 03/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	41,632	39,195	39,628	39,195							433	433	75	75
31409X-SV-2	FED NATL MTG ASSOC #881732 03/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	74	75	75	75										
31409X-U3-1	FED NATL MTG ASSOC #881802 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	174,306	165,866	165,917	165,866							51	51	315	315
31409X-6F-1	FED NATL MTG ASSOC #882070 06/01/2036		05/12/2006	BARCLAYS BANK	06/08/2006	WAMU CAPITAL CORP	9	8	8	8										
31409Y-E4-5	FED NATL MTG ASSOC #882255 04/01/2036		02/28/2006	GREENWICH CAPITAL MARKETS, INC.	04/07/2006	BANK OF AMERICA	435,751	432,376	423,649	432,376							(8,727)	(8,727)	732	732
31409Y-GU-5	FED NATL MTG ASSOC #882311 07/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	25	25	25	25										
31409Y-RG-4	FED NATL MTG ASSOC #882587 08/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	1,127,522	1,061,533	1,073,260	1,061,533							11,727	11,727	2,036	2,036
31409Y-TN-7	FED NATL MTG ASSOC #882657 05/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	393,320	378,476	374,391	378,476							(4,085)	(4,085)	710	710
31409Y-T9-8	FED NATL MTG ASSOC #882676 05/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	1,099,038	1,045,803	1,046,125	1,045,803							322	322	1,984	1,984
31410A-AC-0	FED NATL MTG ASSOC #883003 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	729,114	693,811	694,026	693,811							215	215	1,316	1,316
31410A-DS-2	FED NATL MTG ASSOC #883113 06/01/2036		06/02/2006	Various	08/04/2006	Various	198,879	189,250	189,285	189,250							35	35	359	359
31410A-HP-4	FED NATL MTG ASSOC #883238 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	870,050	827,874	828,077	827,874							203	203	1,571	1,571
31410A-JR-8	FED NATL MTG ASSOC #883272 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	60,798	57,855	57,872	57,855							18	18	110	110
31410A-K6-2	FED NATL MTG ASSOC #883317 07/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	249,975	235,355	237,945	235,355							2,590	2,590	451	451
31410A-T8-9	FED NATL MTG ASSOC #883575 04/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	440,962	419,610	419,689	419,610							78	78	796	796
31410B-DN-1	FED NATL MTG ASSOC #884009 05/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	Various	120,904	113,828	115,085	113,828							1,257	1,257	218	218
31410B-FW-9	FED NATL MTG ASSOC #884081 06/01/2036		06/08/2006	Various	08/10/2006	Various	260,374	247,765	247,818	247,765							53	53	470	470
31410B-HR-8	FED NATL MTG ASSOC #884140 06/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	2	2	2	2										
31410B-K6-0	FED NATL MTG ASSOC #884217 05/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	842,537	801,741	801,990	801,741							248	248	1,521	1,521
31410C-H3-9	FED NATL MTG ASSOC #885050 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	581,217	553,075	553,246	553,075							171	171	1,049	1,049
31410C-LK-6	FED NATL MTG ASSOC #885130 06/01/2036		06/02/2006	Various	08/04/2006	Various	105,361	101,384	100,291	101,384		1		1			(1,094)	(1,094)	190	190
31410C-R5-3	FED NATL MTG ASSOC #885308 06/01/2036		06/02/2006	Various	08/04/2006	Various	205,201	195,265	195,301	195,265							36	36	371	371

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											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31410C-SU-7	FED NATL MTG ASSOC #885331 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	440,672	419,335	419,464	419,335							130	130	796	796
31410C-UX-8	FED NATL MTG ASSOC #885398 06/01/2036		06/02/2006	Various	08/04/2006	Various	53,789	51,791	51,200	51,791							(591)	(591)	97	97
31410C-VC-3	FED NATL MTG ASSOC #885411 06/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	7	7	7	7										
31410C-W7-3	FED NATL MTG ASSOC #885470 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	99,434	95,682	94,649	95,682							(1,033)	(1,033)	180	180
31410C-2Y-7	FED NATL MTG ASSOC #885591 09/01/2036		03/06/2006	SALOMON SMITH BARNEY	11/03/2006	BARCLAYS BANK	4,999,500	4,852,049	4,833,501	4,852,049							(18,548)	(18,548)	8,333	8,333
31410D-DJ-6	FED NATL MTG ASSOC #885805 06/01/2036		07/07/2006	MERRILL LYNCH CAPITAL MARKETS	07/10/2006	UNION BANK OF SWITZERLAND	38	38	38	38										
31410D-MH-0	FED NATL MTG ASSOC #886060 06/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	29	28	28	28										
31410D-TK-6	FED NATL MTG ASSOC #886254 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	523,114	497,736	497,886	497,736							150	150	945	945
31410D-VB-3	FED NATL MTG ASSOC #886310 06/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	33	31	31	31										
31410D-VP-2	FED NATL MTG ASSOC #886322 07/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	40,106	38,160	38,172	38,160							11	11	72	72
31410D-WU-0	FED NATL MTG ASSOC #886359 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	515,784	496,319	490,962	496,319							(5,357)	(5,357)	931	931
31410E-KL-1	FED NATL MTG ASSOC #886899 09/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	37	34	35	34										
31410F-FF-7	FED NATL MTG ASSOC #887666 08/01/2036		06/08/2006	Various	08/10/2006	Various	1,536,250	1,461,757	1,462,201	1,461,757							444	444	2,774	2,774
31410F-FW-0	FED NATL MTG ASSOC #887681 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	2,051,985	1,953,076	1,952,999	1,953,076							(77)	(77)	3,705	3,705
31410M-RQ-5	FED NATL MTG ASSOC #891595 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	2,203,241	2,119,115	2,097,210	2,119,115							(21,905)	(21,905)	3,978	3,978
31410N-7E-2	FED NATL MTG ASSOC #892893 07/01/2036		06/02/2006	WAMU CAPITAL CORP	08/04/2006	BARCLAYS BANK	754,678	710,510	718,359	710,510							7,849	7,849	1,363	1,363
31410N-7F-9	FED NATL MTG ASSOC #892894 08/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	BARCLAYS BANK	651,818	627,219	620,449	627,219							(6,770)	(6,770)	1,177	1,177
31410P-NV-1	FED NATL MTG ASSOC #893304 08/01/2036		06/02/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	9	8	9	8										
31410P-QQ-9	FED NATL MTG ASSOC #893363 06/01/2036		06/08/2006	WAMU CAPITAL CORP	08/10/2006	DEUTSCHE BANK SECURITIES	120	112	114	112							1	1		
31410S-DS-3	FED NATL MTG ASSOC #895713 05/01/2036		05/12/2006	BARCLAYS BANK	06/08/2006	WAMU CAPITAL CORP	1	1	1	1										
31410S-S5-7	FED NATL MTG ASSOC #896140 06/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	MERRILL LYNCH CAPITAL MARKETS	871,378	829,092	829,340	829,092							249	249	1,573	1,573
31410T-EX-9	FED NATL MTG ASSOC #896650 03/01/2036		04/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/04/2006	Various	858,659	820,449	817,270	820,449							(3,179)	(3,179)	1,550	1,550
31411C-M4-0	FED NATL MTG ASSOC #904079 11/01/2036		03/06/2006	SALOMON SMITH BARNEY	11/03/2006	BARCLAYS BANK	4,999,500	4,852,049	4,833,501	4,852,049							(18,548)	(18,548)	8,333	8,333
31396G-N4-9	FHR 3095 JZ 01/15/2036		01/12/2006	MERRILL LYNCH CAPITAL MARKETS	12/01/2006	SCHEDULED REDEMPTION	6,381,000	6,345,107	6,381,000	6,381,000				35,893					193,010	28,271
31396J-PX-7	FHR 3123 QZ 03/15/2036		03/20/2006	MERRILL LYNCH CAPITAL MARKETS	09/01/2006	SCHEDULED REDEMPTION	2,243,562	2,235,850	2,243,562	2,243,562				7,712					31,295	10,844
31396N-3V-6	FHR 3135 JZ 04/15/2036		04/18/2006	MERRILL LYNCH CAPITAL MARKETS	08/01/2006	SCHEDULED REDEMPTION	7,259,304	7,246,827	7,259,304	7,259,304				12,477					85,321	32,667
31396N-TA-4	FHR 3151 DZ 05/15/2036		05/05/2006	MERRILL LYNCH CAPITAL MARKETS	12/01/2006	SCHEDULED REDEMPTION	4,979,000	4,963,441	4,979,000	4,979,000				15,559					135,249	24,065
31396N-TD-8	FHR 3151 HZ 05/15/2036		05/05/2006	MERRILL LYNCH CAPITAL MARKETS	10/01/2006	SCHEDULED REDEMPTION	2,490,000	2,483,775	2,490,000	2,490,000				6,225					37,710	12,035
31396K-AG-7	FNR 2006-65 KZ 07/25/2036		06/02/2006	MERRILL LYNCH CAPITAL MARKETS	09/01/2006	SCHEDULED REDEMPTION	3,271,000	3,256,689	3,271,000	3,271,000				14,311					29,879	15,810
01F062-6C-0	TBA 12/01/2036		07/07/2006	UNION BANK OF SWITZERLAND	12/04/2006	UNION BANK OF SWITZERLAND	25,000,000	25,122,488	25,525,390	25,122,488							402,902	402,902		
42219U-AR-3	BAPTIST HLTH CARE AUTH AL 200 11/15/2016		03/01/2006	CITIGROUP GLOBAL MARKETS	03/02/2006	CITIGROUP GLOBAL MARKETS	750,000	783,863	785,070	783,863							1,208	1,208		
42219U-AT-9	BAPTIST HLTH CARE AUTH AL 200 11/15/2017		03/01/2006	CITIGROUP GLOBAL MARKETS	03/02/2006	CITIGROUP GLOBAL MARKETS	575,000	599,127	600,041	599,127							914	914		
42219U-AU-6	BAPTIST HLTH CARE AUTH AL 200 11/15/2018		03/01/2006	CITIGROUP GLOBAL MARKETS	03/02/2006	CITIGROUP GLOBAL MARKETS	750,000	779,078	780,270	779,078							1,193	1,193		
42219U-AX-0	BAPTIST HLTH CARE AUTH AL 200 11/15/2021		03/01/2006	CITIGROUP GLOBAL MARKETS	03/02/2006	CITIGROUP GLOBAL MARKETS	400,000	411,712	412,344	411,712							632	632		
914115-SC-5	UNIVERSITY OF CENTRAL AR AUX 05/01/2026		04/20/2006	CREWS & ASSOC.	06/01/2006	CITIGROUP GLOBAL MARKETS	2,000,000	1,956,080	2,005,360	1,956,250		170		170			49,110	49,110	16,250	6,500

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14837K-AU-9	CASTAIC LAKE WTR AGY CA COP 9 08/01/2022		06/15/2006	APEX PRYOR SECURITIES	08/17/2006	FIRST ALBANY	10,445,000	4,810,340	5,032,505	4,850,368		40,027		40,027			182,138	182,138		
574754-AD-9	MASHANTUCKET WESTERN PEQUOT T 09/01/2036		07/19/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/19/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,000,000	2,038,700	2,052,900	2,038,700							14,200	14,200		
556697-AW-0	MADISON CNTY ID HOSP COP 2006 09/01/2026		03/30/2006	PIPER JAFFRAY INC.	12/04/2006	WELLS FARGO	1,000,000	1,020,000	1,076,060	1,019,025		(975)		(975)			57,035	57,035	34,125	
167592-E6-7	CHICAGO IL OHARE INTL ARPT GE 01/01/2008		07/14/2006	MORGAN STANLEY DEAN WITTER	10/27/2006	Various	12,500,000	12,702,250	12,695,039	12,664,068		(38,182)		(38,182)			30,971	30,971	205,761	31,250
45479R-AF-4	INDIANA HLTH FAC CLARIAN HLTH 02/15/2036		01/12/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	02/15/2006	WACHOVIA SECURITIES	10,000,000	9,968,800	10,070,200	9,968,835		35		35			101,365	101,365	37,500	
410639-AH-1	HANNIBAL MO IND DEV TIF STARD 04/15/2023		01/18/2006	STIFEL NICOLAUS & CO, INC.	01/19/2006	STIFEL NICOLAUS & CO, INC.	750,000	746,250	748,875	746,250							2,625	2,625		
606906-CH-6	MISSOURI ENVIR PCR THOMAS HIL 12/01/2006		05/03/2006	PIPER JAFFRAY INC.	12/01/2006	MATURED	1,500,000	1,514,040	1,500,000	1,500,000		(14,040)		(14,040)					82,500	35,979
64465M-6F-7	NEW HAMPSHIRE MUN BOND BK 200 08/15/2024		06/23/2006	PRAGER MCCARTHY & SEALY	10/18/2006	MORGAN STANLEY DEAN WITTER	2,415,000	2,415,000	2,519,980	2,415,000							104,980	104,980	35,313	5,991
64972F-BF-2	NEW YORK NY MUN WTR FIN WTR F 06/15/2033		01/20/2006	SEIBERT BRANFORD	02/01/2006	SEIBERT BRANFORD	15,000,000	15,195,750	15,090,600	15,195,585		(165)		(165)			(104,985)	(104,985)	19,792	11,875
650014-HX-4	NEW YORK ST THRUWAY HWY BRDG 04/01/2019		07/14/2006	UNION BANK OF SWITZERLAND	10/04/2006	SEIBERT BRANFORD	4,000,000	4,203,320	4,330,800	4,199,887		(3,433)		(3,433)			130,913	130,913	40,556	
650014-HY-2	NEW YORK ST THRUWAY HWY BRDG 04/01/2020		07/14/2006	UNION BANK OF SWITZERLAND	10/04/2006	SEIBERT BRANFORD	8,735,000	9,150,873	9,428,646	9,143,865		(7,008)		(7,008)			284,781	284,781	88,563	
650028-JQ-7	NEW YORK ST THRUWAY PERS INC 03/15/2020		08/18/2006	CITIGROUP GLOBAL MARKETS	10/04/2006	CITIGROUP GLOBAL MARKETS	17,580,000	18,761,376	18,970,226	18,750,085		(11,291)		(11,291)			220,142	220,142	97,667	
83755G-V2-0	SOUTH DAKOTA HSG DEV HMEOWNSH 12/15/2006		07/18/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/15/2006	MATURED	40,000,000	40,091,600	40,000,000	40,000,000		(91,600)		(91,600)					1,120,000	400,000
478271-GX-1	JOHNSON CITY TN HLTH MTN STAT 07/01/2036		01/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	02/15/2006	CITIGROUP GLOBAL MARKETS	3,000,000	3,098,040	3,128,520	3,097,899		(141)		(141)			30,621	30,621	3,208	
45884A-WQ-2	INTERMOUNTAIN PWR AGY UT PWR 07/01/2014		09/13/2006	MORGAN STANLEY DEAN WITTER	10/25/2006	LEHMAN BROTHERS INC.	21,530,000	21,530,000	21,517,513	21,530,000							(12,487)	(12,487)	86,557	
92812U-KX-5	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2014		04/13/2006	PRAGER MCCARTHY & SEALY	05/18/2006	WACHOVIA SECURITIES	4,150,000	4,110,575	4,169,962	4,110,653		78		78			59,309	59,309	3,551	
956695-WL-0	WEST VIRGINIA WTR DEV AUTH PR 11/01/2031		01/26/2006	FERRIS BAKER WATTS	03/28/2006	WACHOVIA SECURITIES	4,000,000	3,910,280	3,957,840	3,910,553		273		273			47,287	47,287	23,500	
3199999. Bonds - Special Revenues							520,175,442	507,587,894	510,263,361	507,591,069		3,177		3,177			2,672,290	2,672,290	3,223,186	1,156,269
037735-CG-0	APPALACHIAN POWER CO 04/01/2036		04/05/2006	MERRILL LYNCH CAPITAL MARKETS	11/09/2006	BARCLAYS BANK	6,000,000	5,981,820	6,221,160	5,981,944		124		124			239,216	239,216	227,375	
202795-HK-9	COMMONWEALTH EDISON 03/15/2036		02/27/2006	LEHMAN BROTHERS INC.	10/06/2006	MERRILL LYNCH CAPITAL MARKETS	6,000,000	5,962,260	5,811,060	5,962,541		281		281			(151,481)	(151,481)	212,400	
250847-EB-2	DETROIT EDISON COMPANY 06/01/2036		05/18/2006	BANK OF AMERICA	06/14/2006	BARCLAYS BANK	3,000,000	3,037,650	3,052,140	3,037,621		(29)		(29)			14,519	14,519	13,802	
26816L-AL-6	DYNEGY HOLDINGS INC 07/15/2010		02/27/2006	MORGAN STANLEY DEAN WITTER	04/12/2006	TENDER OFFER	2,000,000	2,190,000	2,139,660	2,182,837		(7,163)		(7,163)			(43,177)	(43,177)	107,729	25,785
26816L-AS-1	DYNEGY HOLDINGS INC 05/01/2016		03/29/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	06/07/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,700,000	1,700,000	1,678,750	1,700,000							(21,250)	(21,250)	23,729	
454889-AM-8	INDIANA MICHIGAN POWER 03/15/2037		11/09/2006	WARBURG DILLION READ LLC	12/04/2006	MORGAN STANLEY DEAN WITTER	6,000,000	5,965,920	6,132,600	5,965,945		25		25			166,655	166,655	23,192	
49455W-AD-8	KINDER MORGAN FINANCE 01/05/2016		02/14/2006	MERRILL LYNCH CAPITAL MARKETS	09/06/2006	Various	7,000,000	6,955,060	6,243,590	6,956,801		1,741		1,741			(713,211)	(713,211)	277,479	75,367
677347-CD-6	OHIO EDISON 07/15/2016		06/21/2006	BARCLAYS BANK	10/31/2006	WARBURG DILLION READ LLC	6,000,000	5,999,220	6,326,640	5,999,240		20		20			327,400	327,400	135,467	
69352J-AH-0	PPL ENERGY SUPPLY LLC 05/15/2016		05/15/2006	MORGAN STANLEY DEAN WITTER	10/25/2006	MORGAN STANLEY DEAN WITTER	5,500,000	5,492,355	5,620,890	5,492,608		253		253			128,282	128,282	153,450	
82641X-AP-5	SIERRA PACIFIC POWER CO 11/29/2006		05/23/2006	MERRILL LYNCH CAPITAL MARKETS	11/29/2006	MATURED	2,500,000	2,507,500	2,500,000	2,500,000		(7,500)		(7,500)					150,789	66,660
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2 03/30/2023		03/31/2006	PAY-IN-KIND BOND	04/07/2006	DIRECT	77,585		66,039								66,039	66,039	20,583	
98389B-AH-3	XCEL ENERGY INC 07/01/2036		06/06/2006	GOLDMAN, SACHS & CO.	06/23/2006	BANK OF AMERICA	6,000,000	5,955,720	5,804,340	5,955,745		25		25			(151,405)	(151,405)		
91311Q-AA-3	UNITED UTILITES 04/01/2008	F	02/23/2006	J. P. MORGAN SECURITIES, INC.	10/25/2006	WARBURG DILLION READ LLC	6,000,000	6,138,360	6,059,520	6,095,509		(42,851)		(42,851)			(35,989)	(35,989)	418,175	158,025
3899999. Bonds - Public Utilities							57,777,585	57,885,865	57,656,389	57,830,792		(55,073)		(55,073)			(174,404)	(174,404)	1,764,170	325,836
003890-AA-8	ACADEMIC FIN CORP SERIES 2005 06/01/2041		07/14/2006	CITIGROUP GLOBAL MARKETS	08/25/2006	CITIGROUP GLOBAL MARKETS	7,700,000	7,700,000	7,700,000	7,700,000									64,009	15,990

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
004421-XU-2	ACE 2006-SD1, A1A 02/25/2036		03/21/2006	DEUTSCHE BANK SECURITIES	11/27/2006	SCHEDULED REDEMPTION	14,000,000	14,000,000	14,000,000	14,000,000									265,874	
00506T-AH-8	ACTIVANT SOLUTIONS INC 05/01/2016		04/27/2006	DEUTSCHE BANK SECURITIES	04/27/2006	DEUTSCHE BANK SECURITIES	420,000	420,000	427,350	420,000							7,350	7,350		
00686U-AA-2	ADESA CORP 06/15/2012		06/30/2006	Various	08/22/2006	Various	1,375,000	1,407,656	1,356,094	1,341,325		(1,155)	65,177	(66,332)			14,769	14,769	72,808	27,667
007903-AJ-6	ADVANCED MICRO DEVICES 11/01/2012		04/06/2006	WARBURG DILLION READ LLC	07/24/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	2,000,000	2,085,000	2,002,500	2,080,218		(4,782)		(4,782)			(77,718)	(77,718)	114,528	68,889
00826T-AF-5	AFFYMETRIX INC .750000% 12/15 12/15/2033		04/06/2006	CIBC WORLD MARKETS	10/26/2006	CIBC WORLD MARKETS	1,300,000	1,506,619	1,353,755	1,459,043		(47,576)		(47,576)			(105,288)	(105,288)	8,558	2,708
011659-AG-4	ALASKA AIR GROUP 03/21/2023		01/25/2006	SG COWEN SECURITIES CORP.	04/10/2006	SG COWEN SECURITIES CORP.	1,000,000	1,232,070	1,343,660	1,190,903		(41,167)		(41,167)			152,757	152,757	22,247	7,778
013104-AJ-3	ALBERTSON'S 02/15/2011		01/20/2006	BANK OF AMERICA	05/04/2006	WARBURG DILLION READ LLC	3,000,000	3,099,360	3,058,110	3,094,510		(4,850)		(4,850)			(36,400)	(36,400)	165,000	100,000
018606-AF-0	ALLIANCE IMAGING 12/15/2012		02/27/2006	Various	05/05/2006	Various	2,500,000	2,112,500	2,268,750	2,117,850		5,350		5,350			150,900	150,900	63,186	38,767
018804-AL-8	ALLIANT TECHSYSTEMS INC 04/01/2016		06/30/2006	Various	11/01/2006	Various	1,000,000	1,000,000	995,000	961,000		1,000	40,000	(39,000)			34,000	34,000	43,313	
025816-AS-8	AMERICAN EXPRESS 1.850000% 12 12/01/2033		10/10/2006	LEHMAN BROTHERS INC.	11/17/2006	LEHMAN BROTHERS INC.	5,000,000	5,296,750	5,009,375	5,070,448		(226,302)		(226,302)			(61,073)	(61,073)	67,063	27,493
02744R-AH-0	AMERICAN MEDIA OPERATIONS 05/01/2009		01/05/2006	J. P. MORGAN SECURITIES, INC.	02/16/2006	J. P. MORGAN SECURITIES, INC.	1,250,000	1,201,063	1,118,750	1,202,494		1,432		1,432			(83,744)	(83,744)	39,505	24,557
031162-AM-2	AMGEN INC .125000% 02/01/2011 02/01/2011		02/14/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	05/30/2006	Various	1,750,000	1,750,000	1,715,625	1,750,000							(34,375)	(34,375)	463	
031652-AW-0	AMKOR TECHNOLOGIES INC 06/01/2016		05/17/2006	Various	06/30/2006	Various	2,505,000	2,454,750	2,413,913	2,455,090		340		340			(41,178)	(41,178)	17,215	
032511-AX-5	ANADARKO PETROLEUM CORP 09/15/2016		09/14/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	10/02/2006	LEHMAN BROTHERS INC.	6,000,000	5,974,620	6,078,900	5,974,704		84		84			104,196	104,196	15,867	
032511-AY-3	ANADARKO PETROLEUM CORP 09/15/2036		09/14/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	09/19/2006	LEHMAN BROTHERS INC.	6,000,000	5,971,680	6,048,600	5,971,683		3		3			76,917	76,917	3,225	
034425-AB-4	ANDREW CORP 3.250000% 08/15/2 08/15/2013		01/20/2006	MORGAN STANLEY DEAN WITTER	08/02/2006	KBC FINANCIAL PRODUCTS USA INC	1,500,000	1,561,479	1,441,875	1,548,960		(12,519)		(12,519)			(107,085)	(107,085)	47,667	21,640
00184A-AG-0	AOL TIME WARNER INC 05/01/2032		10/05/2006	BEAR STEARNS SECURITIES CORP.	11/08/2006	J. P. MORGAN SECURITIES, INC.	3,000,000	3,365,280	3,427,020	3,364,792		(488)		(488)			62,228	62,228	123,200	102,667
039483-AU-6	ARCHER-DANIELS-MIDLAND 09/15/2035		04/05/2006	SALOMON SMITH BARNEY	07/21/2006	DEUTSCHE BANK SECURITIES	3,000,000	2,739,900	2,701,350	2,740,873		973		973			(39,523)	(39,523)	58,677	11,198
040504-EM-0	ARIZONA EDL LN MKTG CORP - AP 12/01/2037		08/17/2006	DAIN RAUSCHER INCORPORATED	11/09/2006	CALLED @ 100.00000000	8,200,000	8,200,000	8,200,000	8,200,000									105,764	
042260-AC-3	ARMOR HOLDINGS INC 2.000000% 11/01/2024		08/18/2006	MCMAHAN SECURITIES CO LP	10/16/2006	Various	1,000,000	1,185,236	1,248,238	1,180,170		(5,066)		(5,066)			68,068	68,068	8,956	6,222
043353-AC-5	ARVINMERITOR 09/15/2015		06/30/2006	Various	11/01/2006	Various	1,100,000	1,045,000	1,034,000	1,022,216		2,981	25,765	(22,784)			11,784	11,784	57,349	2,234
043353-AE-1	ARVINMERITOR INC 4.625000% 03 03/01/2026		03/02/2006	WARBURG DILLION READ LLC	08/23/2006	MCMAHAN SECURITIES CO LP	3,500,000	3,500,000	3,522,275	3,501,037		1,037		1,037			21,238	21,238	68,020	
00209T-AA-3	AT&T BROADBAND CORP 03/15/2013		04/12/2006	WARBURG DILLION READ LLC	05/23/2006	WARBURG DILLION READ LLC	6,000,000	6,714,480	6,701,160	6,705,626		(8,854)		(8,854)			(4,466)	(4,466)	99,104	46,063
05329W-AC-6	AUTONATION INC 04/15/2013		04/05/2006	J. P. MORGAN SECURITIES, INC.	04/05/2006	J. P. MORGAN SECURITIES, INC.	800,000	800,000	806,000	800,000							6,000	6,000		
05329W-AF-9	AUTONATION INC 04/15/2014		04/05/2006	J. P. MORGAN SECURITIES, INC.	04/05/2006	J. P. MORGAN SECURITIES, INC.	800,000	800,000	806,000	800,000							6,000	6,000		
053332-AG-7	AUTOZONE INC 06/15/2016		06/08/2006	MERRILL LYNCH CAPITAL MARKETS	06/12/2006	DEUTSCHE BANK SECURITIES	6,000,000	5,979,480	6,016,620	5,979,488		8		8			37,132	37,132	2,317	
053773-AA-5	AVIS BUDGET CAR RENTAL 05/15/2014		04/11/2006	J. P. MORGAN SECURITIES, INC.	04/11/2006	J. P. MORGAN SECURITIES, INC.	850,000	850,000	864,875	850,000							14,875	14,875		
053773-AB-3	AVIS BUDGET CAR RENTAL 05/15/2016		04/11/2006	J. P. MORGAN SECURITIES, INC.	04/11/2006	J. P. MORGAN SECURITIES, INC.	850,000	850,000	864,875	850,000							14,875	14,875		
053773-AG-2	AVIS BUDGET CAR RENTAL 05/15/2014		06/30/2006	Various	11/14/2006	Various	3,875,000	3,917,500	3,807,250	3,866,708		(1,187)	49,605	(50,792)			(59,458)	(59,458)	152,237	25,043
059165-EA-4	BALTIMORE GAS & ELECTRIC 10/01/2016		10/11/2006	BANK OF AMERICA	11/13/2006	BARCLAYS BANK	3,000,000	2,992,920	3,039,990	2,992,969		49		49			47,021	47,021	16,225	
059165-EB-2	BALTIMORE GAS & ELECTRIC 10/01/2036		10/11/2006	SALOMON SMITH BARNEY	11/14/2006	BANK OF AMERICA	3,000,000	2,996,100	3,131,220	2,996,104		4		4			135,116	135,116	17,992	
079860-AB-8	BELLSOUTH CORPORATION 10/15/2011		07/27/2006	BANK OF AMERICA	08/01/2006	BANK OF AMERICA	3,000,000	3,013,890	3,025,470	3,013,871		(19)		(19)			11,599	11,599	54,500	53,000
085791-AB-7	BERRY PLASTICS HOLDING C 09/15/2014		09/15/2006	DEUTSCHE BANK SECURITIES	09/15/2006	DEUTSCHE BANK SECURITIES	857,000	857,000	866,641	857,000							9,641	9,641		
093679-AC-2	BLOCKBUSTER INC 09/01/2012		04/12/2006	DEUTSCHE BANK SECURITIES	11/02/2006	DEUTSCHE BANK SECURITIES	2,500,000	2,256,250	2,343,750	2,271,388		15,138		15,138			72,362	72,362	159,998	32,639

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
09689R-AA-7	BOYD GAMING CORP 02/01/2016		01/25/2006	BANK OF AMERICA	03/08/2006	MERRILL LYNCH CAPITAL MARKETS	1,000,000	995,000	1,008,750	995,042		42		42			13,708	13,708	8,510	
10623P-CY-4	BRAZOS HIGHER ED AUTHORITY 03/01/2040		03/10/2006	BANK OF AMERICA	04/07/2006	BANK OF AMERICA	150,000	150,000	150,000	150,000									544	
106238-HV-3	BRAZOS HIGHER ED AUTHORITY - 12/01/2037		05/01/2006	CITIGROUP GLOBAL MARKETS	11/17/2006	CITIGROUP GLOBAL MARKETS	3,800,000	3,800,000	3,800,000	3,800,000									77,551	8,407
10623P-CJ-7	BRAZOS S.P.C. 07/01/2038		02/10/2006	CITIGROUP GLOBAL MARKETS	04/18/2006	Various	17,300,000	17,300,000	17,300,000	17,300,000									171,549	15,432
10623P-CW-8	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		08/17/2006	BANK OF AMERICA	09/14/2006	BANK OF AMERICA	10,000,000	10,000,000	10,000,000	10,000,000									41,144	
10623P-DA-5	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		04/05/2006	Various	05/31/2006	Various	35,500,000	35,500,000	35,500,000	35,500,000									246,596	
10623P-CK-4	BRAZOS STUDENT FINANCE CORP - 07/01/2038		05/22/2006	CITIGROUP GLOBAL MARKETS	10/10/2006	CITIGROUP GLOBAL MARKETS	21,200,000	21,200,000	21,200,000	21,200,000									432,619	
106238-GV-4	BRAZOS, TEXAS HIGHER EDUC AUT 07/01/2036		02/03/2006	CITIGROUP GLOBAL MARKETS	05/26/2006	CITIGROUP GLOBAL MARKETS	12,600,000	12,600,000	12,600,000	12,600,000									220,307	
11161E-AA-9	BROADWING CORP 3.125000% 05/1 05/15/2026		05/09/2006	JEFFERIES & COMPANY, INC.	08/29/2006	JEFFERIES & COMPANY, INC.	1,500,000	1,500,000	1,482,188	1,500,000							(17,813)	(17,813)	13,672	
11161E-AB-7	BROADWING CORP 3.125000% 05/1 05/15/2026		08/29/2006	JEFFERIES & COMPANY, INC.	10/18/2006	MCMAHAN SECURITIES CO LP	1,500,000	1,483,125	1,727,633	1,483,211		86		86			244,421	244,421	20,247	13,672
119818-AA-0	BUFFALO THUNDER DEV AUTH 12/15/2014		12/08/2006	MERRILL LYNCH CAPITAL MARKETS	12/08/2006	MERRILL LYNCH CAPITAL MARKETS	875,000	875,000	892,500	875,000							17,500	17,500		
12686C-AW-9	CABLEVISION SYSTEMS CORP 04/15/2012		04/07/2006	Various	05/05/2006	MORGAN STANLEY DEAN WITTER	4,000,000	3,910,000	4,040,000	3,911,460		1,460		1,460			128,540	128,540	182,222	143,111
14912L-2X-8	CATERPILLAR FIN SERV CRP 03/10/2009		03/07/2006	BARCLAYS BANK	12/07/2006	GOLDMAN, SACHS & CO.	5,000,000	5,000,000	5,002,650	5,000,000							2,650	2,650	200,881	
159864-AA-5	CHARLES RIVER LABORATORI 2.25 06/15/2013		07/26/2006	Various	08/23/2006	BANK OF AMERICA SECURITIES LLC	2,000,000	1,907,700	2,053,708	1,908,701		1,001		1,001			145,007	145,007	9,500	5,813
165167-BY-2	CHESAPEAKE ENERGY CORP 07/15/2013		06/27/2006	BANK OF AMERICA	08/11/2006	MORGAN STANLEY DEAN WITTER	3,150,000	3,095,379	3,213,000	3,096,131		752		752			116,869	116,869	30,691	
172967-CM-1	CITIGROUP INC 06/09/2009		08/23/2006	Various	09/21/2006	SALOMON SMITH BARNEY	45,000,000	45,116,550	45,113,125	45,113,783		(2,767)		(2,767)			(658)	(658)	444,405	249,750
161444-AB-0	CMAOT 2006-B, A3 05/15/2011		09/08/2006	Various	11/16/2006	SALOMON SMITH BARNEY	25,000,000	24,997,623	25,004,883	24,997,781		158		158			7,102	7,102	242,250	
19458L-AC-4	COLLEGIATE FUNDING SERV 03/01/2042		04/24/2006	CITIGROUP GLOBAL MARKETS	05/26/2006	CITIGROUP GLOBAL MARKETS	5,600,000	5,600,000	5,600,000	5,600,000									42,549	17,995
196777-KF-2	COLORADO ST STUDENT OBLIG BD 12/01/2037		10/19/2006	DAIN RAUSCHER INCORPORATED	12/14/2006	DAIN RAUSCHER INCORPORATED	37,000,000	37,000,000	37,000,000	37,000,000									622,873	
20030N-AL-5	COMCAST CORP 03/15/2016		02/28/2006	GOLDMAN, SACHS & CO.	05/23/2006	WARBURG DILLION READ LLC	3,000,000	2,995,860	2,904,690	2,995,932		72		72			(91,242)	(91,242)	41,300	
20030N-AM-3	COMCAST CORP 03/15/2037		02/28/2006	MERRILL LYNCH CAPITAL MARKETS	09/06/2006	LEHMAN BROTHERS INC.	6,000,000	5,963,940	5,835,600	5,964,136		196		196			(128,536)	(128,536)	203,175	
14040K-CN-6	COMT 2002-4A, A 03/15/2010		02/14/2006	DEUTSCHE BANK SECURITIES	09/27/2006	J. P. MORGAN SECURITIES, INC.	67,588,000	67,535,200	67,448,073	67,560,841		25,641		25,641			(112,769)	(112,769)	2,051,482	18,399
20825R-AB-7	CONOCOPHILLIPS 04/15/2013		04/06/2006	SALOMON SMITH BARNEY	10/11/2006	BANC AMERICA SECURITIES	9,000,000	8,982,900	9,039,960	8,983,943		1,043		1,043			56,017	56,017	254,374	
216762-AD-6	COOPER STANDARD AUTO 12/15/2014		02/14/2006	Various	06/29/2006	Various	1,500,000	1,180,000	1,178,813	1,188,053		8,053		8,053			(9,240)	(9,240)	69,414	20,472
217203-AA-6	COPANO ENERGY LLC 03/01/2016		01/31/2006	BANK OF AMERICA	02/06/2006	KBC FINANCIAL PRODUCTS USA INC	400,000	400,000	409,000	400,000							9,000	9,000	181	
14041P-BJ-4	COPAR 2006-1, A3 09/15/2010		02/28/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	11/16/2006	SALOMON SMITH BARNEY	30,000,000	29,995,161	29,915,625	29,996,638		1,477		1,477			(81,013)	(81,013)	1,047,899	
22541H-AL-6	CRED SUIS FIRST BOST NY 0% 02 02/09/2009		06/13/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/25/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	3,500,000	3,515,150	3,757,703	3,500,000		(15,150)		(15,150)			257,703	257,703		
225302-AF-5	CREDENCE SYSTEMS CORP 1.50000 05/15/2008		05/04/2006	SG COWEN SECURITIES CORP.	05/26/2006	BNY CAPITAL MARKETS	1,250,000	1,176,963	1,125,700	1,179,089		2,127		2,127			(53,389)	(53,389)	10,208	9,063
22541L-BR-3	CREDIT SUISSE FB USA INC 12/09/2008		04/04/2006	BEAR STEARNS SECURITIES CORP.	06/19/2006	DEUTSCHE BANK SECURITIES	20,000,000	20,032,000	20,031,800	20,029,674		(2,326)		(2,326)			2,126	2,126	294,646	80,556
126667-AG-9	CV THERAPEUTICS 3.250000% 08/ 08/16/2013		03/10/2006	CITIGROUP GLOBAL MARKETS	06/27/2006	Various	2,000,000	2,283,572	1,780,725	2,265,714		(17,858)		(17,858)			(484,989)	(484,989)	49,495	29,160
23331A-AT-6	D.R. HORTON INC 09/15/2014		01/19/2006	MERRILL LYNCH CAPITAL MARKETS	05/08/2006	BANK OF AMERICA	3,000,000	2,905,320	2,803,920	2,907,827		2,507		2,507			(103,907)	(103,907)	110,625	60,469
23383V-DJ-6	DCAT 2006-A, A3 05/08/2010		02/28/2006	SALOMON SMITH BARNEY	11/16/2006	SALOMON SMITH BARNEY	25,000,000	24,997,258	24,932,618	24,998,148		891		891			(65,531)	(65,531)	881,943	
25156P-AG-8	DEUTSCHE TELEKOM INT FIN 03/23/2011		04/28/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	06/01/2006	WARBURG DILLION READ LLC	3,000,000	2,952,570	2,925,960	2,953,348		778		778			(27,388)	(27,388)	32,698	17,917
254543-AA-9	DIODES INC 2.250000% 10/01/20 10/01/2026		10/06/2006	WARBURG DILLION READ LLC	10/06/2006	MCMAHAN SECURITIES CO LP	1,000,000	1,000,000	1,025,000	1,000,000							25,000	25,000		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
23330X-AJ-9	DRS TECHNOLOGIES INC 02/01/2018		01/20/2006	BEAR STEARNS SECURITIES CORP.	01/23/2006	BEAR STEARNS SECURITIES CORP.	400,000	400,000	405,000	400,000							5,000	5,000		
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000 02/01/2026		03/02/2006	SG COWEN SECURITIES CORP.	08/18/2006	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,050,000	933,000	1,045,394		(4,606)		(4,606)			(112,394)	(112,394)	11,278	2,056
27876G-BA-5	ECHOSTAR DBS CORP 10/01/2013		09/28/2006	J. P. MORGAN SECURITIES, INC.	09/29/2006	J. P. MORGAN SECURITIES, INC.	2,000,000	1,959,660	1,960,000	1,959,660							340	340		
28140V-AF-0	ED FUNDING CAPITAL TRUST IV 06/15/2043		03/03/2006	CITIGROUP GLOBAL MARKETS	03/07/2006	CITIGROUP GLOBAL MARKETS	19,400,000	19,400,000	19,400,000	19,400,000									9,894	
280907-BM-7	ED LOANS SERIES C 12/01/2036		03/06/2006	DAIN RAUSCHER INCORPORATED	04/11/2006	DAIN RAUSCHER INCORPORATED	2,000,000	2,000,000	2,000,000	2,000,000									14,373	5,022
28140E-AD-3	EDUCATION FUNDING CAPITAL TRU 03/15/2032		04/10/2006	DAIN RAUSCHER INCORPORATED	06/05/2006	DAIN RAUSCHER INCORPORATED	17,650,000	17,650,000	17,650,000	17,650,000									132,104	
28140E-AE-1	EDUCATION FUNDING CAPITAL TRU 03/15/2032		06/12/2006	DAIN RAUSCHER INCORPORATED	10/10/2006	DAIN RAUSCHER INCORPORATED	51,650,000	51,650,000	51,650,000	51,650,000									782,982	60,438
28140U-AG-0	EDUCATION FUNDING CAPITAL TRU 12/15/2042		11/07/2006	CITIGROUP GLOBAL MARKETS	12/05/2006	CITIGROUP GLOBAL MARKETS	29,700,000	29,700,000	29,700,000	29,700,000									122,199	18,809
28140V-AD-5	EDUCATION FUNDING CAPITAL TRU 06/15/2043		04/17/2006	CITIGROUP GLOBAL MARKETS	11/24/2006	CITIGROUP GLOBAL MARKETS	17,800,000	17,800,000	17,800,000	17,800,000									567,420	
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		04/05/2006	DAIN RAUSCHER INCORPORATED	05/03/2006	DAIN RAUSCHER INCORPORATED	20,700,000	20,700,000	20,700,000	20,700,000									142,984	
281487-AA-6	EDUCATIONAL FUNDING SERVICES 06/01/2042		08/16/2006	CITIGROUP GLOBAL MARKETS	12/06/2006	CITIGROUP GLOBAL MARKETS	25,000,000	25,000,000	25,000,000	25,000,000									410,221	
28140J-AB-6	EDUCATIONT MANAGEMENT LLC 06/01/2016		05/19/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	10/18/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,670,000	1,670,000	1,740,975	1,670,000							70,975	70,975	67,519	
31428N-AB-4	FEDERATED STUDENT FINANCE COR 06/01/2039		03/10/2006	CITIGROUP GLOBAL MARKETS	04/07/2006	Various	1,600,000	1,600,000	1,600,000	1,600,000									5,798	
31428N-AE-8	FEDERATED STUDENT FINANCE COR 06/01/2040		05/23/2006	DAIN RAUSCHER INCORPORATED	06/20/2006	DAIN RAUSCHER INCORPORATED	12,300,000	12,300,000	12,300,000	12,300,000									161,977	
30241L-AE-9	FEI COMPANY 2.875000% 06/01/2 06/01/2013		05/16/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/29/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,000,000	1,000,000	984,375	1,000,000							(15,625)	(15,625)	8,146	
31397B-5E-7	FHR 3211 CZ 09/15/2036		09/13/2006	MERRILL LYNCH CAPITAL MARKETS	11/01/2006	SCHEDULED REDEMPTION	3,488,000	3,478,735	3,488,000	3,488,000		9,265		9,265					25,167	14,921
31567R-AA-8	FIBERTOWER CORP 9.000000% 11/ 11/15/2012		10/26/2006	JEFFERIES & COMPANY, INC.	10/26/2006	MCMAHAN SECURITIES CO LP	1,500,000	1,500,000	1,617,500	1,500,000							117,500	117,500		
32051K-AB-2	FIRST HORIZON PHARMACEUT 1.75 03/08/2024		03/21/2006	CIBC WORLD MARKETS	04/10/2006	CIBC WORLD MARKETS	500,000	558,265	561,250	554,964		(3,301)		(3,301)			6,286	6,286	851	389
338032-BB-0	FISHER SCIENTIFIC INTL 07/01/2015		06/30/2006	Various	11/29/2006	Various	5,000,000	5,025,000	4,931,250	4,927,750		2,316	99,567	(97,250)			3,500	3,500	211,970	55,295
345397-VC-4	FORD MOTOR CREDIT CO 12/15/2016		12/11/2006	MORGAN STANLEY DEAN WITTER	12/12/2006	BARCLAYS BANK	2,175,000	2,138,504	2,145,094	2,138,504							6,590	6,590		
36962G-S7-0	GENERAL ELEC CAP CORP 10/21/2010		03/06/2006	GOLDMAN, SACHS & CO.	04/05/2006	SALOMON SMITH BARNEY	15,000,000	15,010,050	15,010,950	15,009,877		(173)		(173)			1,073	1,073	151,233	88,383
36962G-T7-9	GENERAL ELEC CAP CORP 01/05/2009		06/22/2006	GOLDMAN, SACHS & CO.	08/04/2006	J. P. MORGAN SECURITIES, INC.	25,000,000	25,012,750	25,008,250	25,012,192		(558)		(558)			(3,942)	(3,942)	452,667	290,500
36962G-V8-4	GENERAL ELEC CAP CORP 03/16/2009		08/23/2006	GREENWICH CAPITAL MARKETS, INC.	09/21/2006	GREENWICH CAPITAL MARKETS, INC.	10,000,000	10,006,900	10,004,700	10,006,700		(200)		(200)			(2,000)	(2,000)	152,561	109,107
369604-BB-8	GENERAL ELECTRIC COMPANY 12/09/2008		05/22/2006	BANK OF AMERICA	05/23/2006	BANK OF AMERICA	25,000,000	25,018,250	25,015,500	25,018,232		(18)		(18)			(2,732)	(2,732)	265,958	262,549
370442-BB-0	GENERAL MOTORS 01/15/2011		05/16/2006	BANK OF AMERICA	09/05/2006	Various	3,250,000	2,613,750	2,925,525	2,648,234		34,484		34,484			277,291	277,291	144,050	65,100
36156H-AG-3	GMAC EDUCATION LOAN FUNDING T 09/01/2040		05/30/2006	DAIN RAUSCHER INCORPORATED	06/12/2006	DAIN RAUSCHER INCORPORATED	24,850,000	24,850,000	24,850,000	24,850,000									130,209	6,064
38143Y-AC-7	GOLDMAN SACHS GROUP INC 05/01/2036		04/10/2006	GOLDMAN, SACHS & CO.	12/07/2006	Various	9,000,000	8,973,540	9,525,330	8,973,714		174		174			551,616	551,616	339,700	
382550-AH-4	GOODYEAR TIRE & RUBR CO 08/15/2011		06/30/2006	Various	11/20/2006	Various	2,125,000	2,087,813	2,109,063	1,970,484		11,266	128,594	(117,328)			138,578	138,578	129,395	30,146
398905-AC-3	GROUP 1 AUTOMOTIVE INC 08/15/2013		06/30/2006	Various	07/10/2006	Various	2,200,000	2,249,500	2,220,625	2,229,950		(1,521)	18,029	(19,550)			(9,325)	(9,325)	73,545	34,788
36297N-AA-3	GSAMP 2006-S3, A1 05/25/2036		04/19/2006	GOLDMAN, SACHS & CO.	06/08/2006	Various	25,000,000	24,999,975	24,965,088	24,999,980		5		5			(34,891)	(34,891)	293,179	109,868
413627-AX-8	HARRAHS ENTERTAINMENT IN 06/01/2016		06/02/2006	DEUTSCHE BANK SECURITIES	11/13/2006	Various	6,000,000	5,948,160	5,332,500	5,949,642		1,482		1,482			(617,142)	(617,142)	154,375	
449182-BR-4	HART 2006-A, A3 06/15/2010		03/07/2006	Various	11/16/2006	MORGAN STANLEY DEAN WITTER	55,000,000	54,992,834	54,920,509	54,995,092		2,258		2,258			(74,583)	(74,583)	1,928,025	
416515-AH-7	HARTFORD FINL SVCS GRP 08/16/2008		05/11/2006	MERRILL LYNCH CAPITAL MARKETS	08/11/2006	MERRILL LYNCH CAPITAL MARKETS	6,000,000	6,000,237	6,008,220	6,000,212		(25)		(25)			8,008	8,008	83,250	
197677-AG-2	HCA INC 06/15/2025		06/30/2006	Various	09/13/2006	Various	2,500,000	2,475,975	1,953,125	2,329,764		919	147,130	(146,211)			(376,639)	(376,639)	145,790	71,026
404119-AR-0	HCA INC 02/15/2016		02/03/2006	SALOMON SMITH BARNEY	02/03/2006	SALOMON SMITH BARNEY	800,000	796,560	799,456	796,560							2,896	2,896		
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500 08/01/2023		10/17/2006	KBC FINANCIAL PRODUCTS USA INC	10/17/2006	MCMAHAN SECURITIES CO LP	1,000,000	1,020,000	1,020,000	1,020,000									9,601	9,601

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
437084-SV-9	HEAT 2006-2, 2A4 01/25/2031		01/17/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	06/08/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	17,100,000	17,100,000	17,141,414	17,100,000							41,414	41,414	319,698	2,318
437076-AP-7	HOME DEPOT INC 03/01/2016		03/21/2006	MORGAN STANLEY DEAN WITTER	12/12/2006	Various	9,000,000	8,955,990	8,910,990	8,958,186		2,196		2,196			(47,196)	(47,196)	312,750	
441560-AK-5	HOUGHTON MIFFLIN CO 02/01/2011		08/14/2006	Various	10/18/2006	Various	4,650,000	4,806,875	4,780,875	4,668,116		(10,991)	127,768	(138,759)			112,759	112,759	198,069	57,475
448407-AF-3	HUTCHINSON TECHNOLOGY 3.25000 01/15/2026		03/16/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/21/2006	JEFFERIES & COMPANY, INC.	2,300,000	2,330,383	1,884,850	2,328,984		(1,399)		(1,399)			(444,134)	(444,134)	37,583	11,628
460690-AV-2	INTERPUBLIC GROUP CO INC 11/15/2014		06/30/2006	Various	12/08/2006	Various	2,500,000	2,153,125	2,306,250	2,054,364		24,238	122,999	(98,761)			251,886	251,886	168,403	55,990
46262E-AA-3	IPAYMENT INC 05/15/2014		05/03/2006	BANK OF AMERICA	05/04/2006	BANK OF AMERICA	210,000	207,144	213,150	207,144							6,006	6,006		
464592-AG-9	ISLE OF CAPRI CASINOS 03/01/2014		06/30/2006	Various	10/04/2006	Various	5,500,000	5,466,250	5,313,188	5,198,675		8,488	276,063	(267,575)			114,512	114,512	371,681	151,569
472319-AC-6	JEFFERIES GROUP INC 01/15/2036		01/19/2006	MERRILL LYNCH CAPITAL MARKETS	08/17/2006	SALOMON SMITH BARNEY	6,000,000	5,958,360	5,640,720	5,958,638		278		278			(317,918)	(317,918)	214,583	
46625H-DF-4	JPMORGAN CHASE & CO 10/01/2015		04/19/2006	LEHMAN BROTHERS INC.	11/09/2006	J. P. MORGAN SECURITIES, INC.	8,000,000	7,580,160	7,830,640	7,599,052		18,892		18,892			231,588	231,588	255,211	26,322
48203R-AC-8	JUNIPER NETWORKS INC 0% 06/15 06/15/2008		04/20/2006	MCMAHAN SECURITIES CO LP	08/14/2006	CITIGROUP GLOBAL MARKETS	1,250,000	1,309,950	1,217,188	1,250,000		(59,950)		(59,950)			(32,813)	(32,813)		
442488-AU-6	K HOVNANIAN ENTERPRSIES 01/15/2015		03/31/2006	Various	06/06/2006	Various	2,750,000	2,564,375	2,457,738	2,524,487		3,625	43,513	(39,888)			(66,750)	(66,750)	58,333	21,962
442488-AZ-5	K HOVNANIAN ENTERPRSIES 05/15/2016		03/31/2006	Various	04/20/2006	Various	1,000,000	1,000,000	986,420	985,648		63	14,415	(14,352)			772	772	12,083	
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2 06/15/2034		11/16/2006	MCMAHAN SECURITIES CO LP	12/05/2006	MCMAHAN SECURITIES CO LP	2,000,000	1,822,670	1,897,500	1,822,722		52		52			74,778	74,778	33,639	30,139
49130N-AN-9	KENTUCKY HIGHER EDUCATION 05/01/2032		06/09/2006	CITIGROUP GLOBAL MARKETS	10/27/2006	CITIGROUP GLOBAL MARKETS	12,800,000	12,800,000	12,800,000	12,800,000									168,783	
49130N-AP-4	KENTUCKY HIGHER EDUCATION 05/01/2032		03/10/2006	CITIGROUP GLOBAL MARKETS	06/05/2006	CITIGROUP GLOBAL MARKETS	12,750,000	12,750,000	12,750,000	12,750,000									128,214	
495582-AH-1	KING PHARMACEUTICAL INC 1.250 04/01/2026		03/24/2006	CITIGROUP GLOBAL MARKETS	06/30/2006	JEFFERIES & COMPANY, INC.	2,000,000	2,000,000	1,950,000	2,000,000							(50,000)	(50,000)	6,736	
495582-AJ-7	KING PHARMACEUTICAL INC 1.250 04/01/2026		06/30/2006	JEFFERIES & COMPANY, INC.	09/05/2006	BANK OF AMERICA SECURITIES LLC	2,000,000	1,951,250	1,948,032	1,951,616		366		366			(3,584)	(3,584)	11,042	6,736
54240K-AA-0	LBAHC 2006-WL2, N1 12/25/2045		03/21/2006	LEHMAN BROTHERS INC.	03/29/2006	Various	3,500,000	3,504,238	3,503,836	3,503,919		(319)		(319)			(83)	(83)	9,346	2,625
521865-AJ-4	LEAR CORP SERIES B 08/01/2014		03/13/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	03/22/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	800,000	628,000	658,000	628,419		419		419			29,581	29,581	7,156	5,750
52736R-AQ-5	LEVI STRAUSS & CO 01/15/2015		06/30/2006	Various	07/28/2006	Various	2,000,000	2,117,500	2,055,000	1,995,034		(2,802)	119,664	(122,466)			59,966	59,966	106,708	46,583
52736R-AV-4	LEVI STRAUSS & CO 04/01/2016		06/30/2006	Various	07/28/2006	Various	1,000,000	1,000,000	972,500	945,304		304	55,000	(54,696)			27,196	27,196	33,281	
530718-AC-9	LIBERTY MEDIA CORP 05/15/2013		02/28/2006	DEUTSCHE BANK SECURITIES	03/17/2006	MERRILL LYNCH CAPITAL MARKETS	2,000,000	1,883,840	1,875,000	1,884,503		663		663			(9,503)	(9,503)	40,217	34,200
548661-CJ-4	LOWE'S COMPANIES INC 10/15/2035		04/06/2006	BANK OF AMERICA	10/03/2006	J. P. MORGAN SECURITIES, INC.	3,000,000	2,819,220	2,914,440	2,820,349		1,129		1,129			94,091	94,091	165,000	84,792
549463-AG-2	LUCENT TECHNOLOGIES 2.750000% 06/15/2023		05/22/2006	Various	06/13/2006	LEHMAN BROTHERS INC.	2,700,000	2,776,750	2,608,875	2,772,864		(3,886)		(3,886)			(163,989)	(163,989)	37,331	27,286
555904-AA-9	MACROVISION CORP 2.625000% 08 08/15/2011		08/18/2006	J. P. MORGAN SECURITIES, INC.	10/03/2006	SG COWEN SECURITIES CORP.	1,000,000	1,000,000	1,110,625	1,000,000							110,625	110,625	3,135	
58446V-AB-7	MEDIACOM BROADBAND 07/15/2013		02/22/2006	BNP CAPITAL MARKETS	07/15/2006	CALLED @ 105.5611111	1,015,000	1,093,663	1,071,445	1,070,825		(22,838)		(22,838)			620	620	55,825	13,026
58446V-AE-1	MEDIACOM BROADBD LLC/CRP 10/15/2015		02/22/2006	Various	05/10/2006	LEHMAN BROTHERS INC.	3,500,000	3,296,250	3,508,750	3,299,230		2,980		2,980			209,520	209,520	173,542	106,722
584690-AB-7	MEDICIS PHARMACEUTICAL 1.5000 06/04/2033		01/24/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	10/25/2006	THOMAS WEISEL PARTNERS	1,000,000	970,042	1,075,150	970,705		663		663			104,445	104,445	13,583	2,208
587200-AE-6	MENTOR GRAPHICS CORP 6.250000 03/01/2026		02/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	04/10/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,250,000	1,250,000	1,257,938	1,250,000							7,938	7,938	8,681	
594079-AC-9	MICHAEL FOODS 11/15/2013		06/30/2006	Various	11/16/2006	Various	3,015,000	3,067,763	3,135,600	2,949,813		585	118,535	(117,950)			185,787	185,787	245,220	85,090
594087-AG-3	MICHAELS STORES INC 11/01/2014		10/25/2006	DEUTSCHE BANK SECURITIES	10/26/2006	KBC FINANCIAL PRODUCTS USA INC	860,000	860,000	862,150	860,000							2,150	2,150		
594087-AK-4	MICHAELS STORES INC 11/01/2016		10/26/2006	Various	11/15/2006	DEUTSCHE BANK SECURITIES	2,580,000	2,584,300	2,650,950	2,584,282		(18)		(18)			66,668	66,668	16,304	
598497-AA-3	MIDWESTERN UNIV. (ILL) 10/01/2037		02/16/2006	DAIN RAUSCHER INCORPORATED	08/03/2006	DAIN RAUSCHER INCORPORATED	14,000,000	14,000,000	14,000,000	14,000,000									170,282	26,883
606072-HR-0	MISSOURI HIGHER ED 05/01/2044		06/01/2006	COMMERCE BANK	08/24/2006	COMMERCE BANK	12,850,000	12,850,000	12,850,000	12,850,000									107,857	
606072-HS-8	MISSOURI HIGHER ED 05/01/2044		11/16/2006	OPPENHEIMER & CO., INC.	12/14/2006	OPPENHEIMER & CO., INC.	1,100,000	1,100,000	1,100,000	1,100,000									4,472	
60741H-AA-8	MOBILE SERVICES GRP INC 08/01/2014		07/20/2006	LEHMAN BROTHERS INC.	07/20/2006	LEHMAN BROTHERS INC.	425,000	425,000	428,719	425,000							3,719	3,719		
61744C-XM-3	MSAC 2006-WMC1, A2C 12/25/2035		02/14/2006	MORGAN STANLEY DEAN WITTER	06/02/2006	MORGAN STANLEY DEAN WITTER	23,360,000	23,360,000	23,429,351	23,360,000							69,351	69,351	430,492	1,066
629360-AA-6	NATIONAL PIZZA 05/01/2014		04/25/2006	MERRILL LYNCH CAPITAL MARKETS	04/25/2006	MERRILL LYNCH CAPITAL MARKETS	840,000	840,000	854,700	840,000							14,700	14,700		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
645916-V9-5	NEW JERSEY ECONOMIC DEV AUTH 11/01/2014		04/06/2006	OPPENHEIMER & CO., INC.	05/11/2006	OPPENHEIMER & CO., INC.	4,075,000	4,075,000	4,075,000	4,075,000									18,997	
681919-AT-3	OMNICOM GROUP 0% 07/01/2038 07/01/2038		07/26/2006	Various	07/27/2006	Various	500,000	498,267	489,605	470,777		10		10			18,828	18,828		
682189-AF-2	ON SEMICONDUCTOR CORP 2.62500 12/15/2026		12/12/2006	MORGAN STANLEY DEAN WITTER	12/12/2006	Various	4,000,000	4,000,000	4,074,180	4,000,000							74,180	74,180		
68402L-AE-4	ORACLE CORP/OZARK HLDG 01/15/2011		05/08/2006	J. P. MORGAN SECURITIES, INC.	10/12/2006	J. P. MORGAN SECURITIES, INC.	3,000,000	2,917,080	2,959,470	2,923,886		6,806		6,806			35,584	35,584	114,167	49,167
377316-AE-4	P.H. GLATFELTER 05/01/2016		04/25/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	04/25/2006	BNP CAPITAL MARKETS	415,000	415,000	416,556	415,000							1,556	1,556		
69336T-AA-4	PHI INC 04/15/2013		04/07/2006	WARBURG DILLION READ LLC	04/07/2006	WARBURG DILLION READ LLC	800,000	800,000	802,000	800,000							2,000	2,000		
720279-AG-3	PIER 1 IMPORTS INC 6.375000% 02/15/2036		02/09/2006	J. P. MORGAN SECURITIES, INC.	02/09/2006	JEFFERIES & COMPANY, INC.	500,000	500,000	513,125	500,000							13,125	13,125		
69344F-AD-8	PMC SIERRA INC 2.250000% 10/1 10/15/2025		06/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/04/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,500,000	2,050,996	1,507,740	2,015,287		(35,709)		(35,709)			(507,547)	(507,547)	16,406	4,406
69344M-AF-8	PMI GROUP INC 2.500000% 07/15 07/15/2021		08/29/2006	Various	10/27/2006	Various	2,750,000	2,865,665	2,751,875	2,740,454		(125,211)		(125,211)			11,421	11,421	53,073	1,750
730857-AA-7	POKAGON GAMING AUTHORITY 06/15/2014		06/15/2006	BANK OF AMERICA	10/12/2006	BANK OF AMERICA	860,000	860,000	920,200	860,000							60,200	60,200	28,502	
739363-AD-1	POWERWAVE TECHNOLOGIES 1.8750 11/15/2024		04/20/2006	Various	08/01/2006	KBC FINANCIAL PRODUCTS USA INC	1,250,000	1,602,063	1,123,213	1,571,671		(30,392)		(30,392)			(448,458)	(448,458)	14,909	4,674
74153W-AX-7	PRICOA GLOBAL FUNDING 1 05/24/2011		05/17/2006	DEUTSCHE BANK SECURITIES	09/21/2006	BANK OF AMERICA	9,000,000	8,991,900	9,152,730	8,992,391		491		491			160,339	160,339	174,375	
74153W-AR-0	PRICOA GLOBAL FUNDING I 06/03/2008		05/03/2006	SALOMON SMITH BARNEY	08/17/2006	MORGAN STANLEY DEAN WITTER	15,000,000	15,017,700	15,022,500	15,015,359		(2,341)		(2,341)			7,141	7,141	366,204	135,025
742718-DB-2	PROCTER & GAMBLE CO 08/15/2034		03/28/2006	J. P. MORGAN SECURITIES, INC.	08/02/2006	SALOMON SMITH BARNEY	6,000,000	6,100,440	5,904,420	6,099,932		(508)		(508)			(195,512)	(195,512)	166,267	44,467
74762E-AC-6	QUANTA SERVICES INC 4.500000% 10/01/2023		06/14/2006	MCMAHAN SECURITIES CO LP	12/28/2006	MCMAHAN SECURITIES CO LP	1,000,000	1,464,160	1,843,750	1,342,266		(121,894)		(121,894)			501,484	501,484	34,000	9,750
912920-AN-5	QWEST CORPORATION 11/15/2008		06/30/2006	Various	10/12/2006	Various	3,863,000	3,843,685	3,853,343	3,777,680		13,456	79,461	(66,005)			75,663	75,663	200,393	63,981
74955W-AG-4	R.H. DONNELLEY CORP 01/15/2016		06/30/2006	Various	09/20/2006	Various	4,900,000	4,971,375	4,915,750	4,911,592		(2,652)	57,131	(59,783)			4,158	4,158	206,763	43,142
75040P-AJ-7	RADIO ONE INC 02/15/2013		02/24/2006	BANK OF AMERICA	05/11/2006	WACHOVIA SECURITIES	800,000	772,000	754,000	772,663		663		663			(18,663)	(18,663)	12,892	2,267
76112B-T9-1	RAMP 2006-RS1, AI3 01/25/2036		01/18/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	03/10/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	33,000,000	33,000,000	33,046,408	33,000,000							46,408	46,408	218,588	
76113A-AF-8	RASC 2006-KS1, A4 02/25/2036		01/17/2006	GREENWICH CAPITAL MARKETS, INC.	03/10/2006	J. P. MORGAN SECURITIES, INC.	45,834,000	45,834,000	45,887,713	45,834,000							53,713	53,713	296,355	
75605E-AD-2	REALOGY CORP 10/15/2011		10/13/2006	BARCLAYS BANK	12/18/2006	GOLDMAN, SACHS & CO.	3,000,000	2,997,990	3,030,000	2,998,049		59		59			31,951	31,951	31,263	
76010R-AA-6	RENTAL SERVICE CORP 12/01/2014		11/17/2006	DEUTSCHE BANK SECURITIES	12/14/2006	DEUTSCHE BANK SECURITIES	875,000	875,000	899,063	875,000							24,063	24,063	5,080	
76113B-AR-0	RESIDENTIAL CAPITAL 04/17/2013		07/18/2006	Various	08/09/2006	BARCLAYS BANK	9,000,000	8,922,600	8,989,290	8,923,695		1,095		1,095			65,595	65,595	190,125	50,917
780153-AK-8	ROYAL CARIBBEAN CRUISES 0% 02 02/02/2021		05/04/2006	KBC FINANCIAL PRODUCTS USA INC	06/19/2006	REDEMPTION	4,000,000	2,097,720	1,978,480	2,086,031		(11,689)		(11,689)			(107,551)	(107,551)		
81375W-JE-7	SABR 2006-OP1, A2C 10/25/2035		01/13/2006	BARCLAYS BANK	03/10/2006	BARCLAYS BANK	29,476,000	29,476,000	29,517,452	29,476,000							41,452	41,452	190,587	
78645R-AA-5	SAFENET INC 2.500000% 12/15/2 12/15/2010		03/30/2006	Various	11/08/2006	CALLED @ 100.1404105	2,725,000	2,478,346	2,728,826	2,507,692		29,346		29,346			221,134	221,134	61,502	19,389
79604V-AM-7	SAMSONITE CORP 06/01/2011		06/07/2006	Various	11/22/2006	BANK OF NEW YORK	4,500,000	4,724,375	4,900,500	4,698,043		(26,332)		(26,332)			202,457	202,457	240,734	27,734
800907-AK-3	SANMINA CORP 03/01/2016		07/13/2006	MORGAN STANLEY DEAN WITTER	08/03/2006	LEHMAN BROTHERS INC.	3,000,000	2,902,500	2,917,500	2,902,861		361		361			14,639	14,639	117,135	103,594
807863-AK-1	SCHOOL SPECIALTY INC 3.750000 11/30/2026		11/17/2006	BANK OF AMERICA SECURITIES LLC	11/17/2006	Various	2,000,000	2,000,000	1,998,750	2,000,000							(1,250)	(1,250)		
808188-AH-9	SCHULER HOMES 07/15/2011		04/05/2006	MERRILL LYNCH CAPITAL MARKETS	07/15/2006	CALLED @ 105.25	1,000,000	1,063,000	1,052,500	1,052,500		(10,500)		(10,500)			52,500	52,500	24,792	
810186-AG-1	SCOTTS COMPANY 11/15/2013		06/30/2006	Various	12/12/2006	Various	2,578,000	2,629,560	2,719,790	2,485,958		2,113	145,715	(143,602)			233,832	233,832	185,025	50,289
828709-AK-1	SIMMONS CO 12/15/2014		06/30/2006	Various	11/15/2006	Various	3,845,000	2,830,881	2,894,014	2,600,979		76,755	306,657	(229,902)			293,034	293,034		
843830-AC-4	SOUTHERN STAR CENT CORP 03/01/2016		04/06/2006	LEHMAN BROTHERS INC.	04/06/2006	LEHMAN BROTHERS INC.	600,000	598,224	603,000	598,224							4,776	4,776		
84649R-AA-9	SPANSION LLC 2.250000% 06/15/ 06/15/2016		06/07/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	08/15/2006	CITIGROUP GLOBAL MARKETS	1,000,000	995,000	1,069,937	995,057		57		57			74,880	74,880	2,853	
790849-AB-9	ST JUDE MEDICAL INC 2.800000% 12/15/2035		04/24/2006	Various	12/19/2006	TENDER OFFER	4,000,000	3,943,250	4,000,000	3,944,053		803		803			55,947	55,947	112,933	40,950
792860-AJ-7	ST PAUL TRAVELERS 06/20/2016		06/15/2006	LEHMAN BROTHERS INC.	08/22/2006	BANK OF AMERICA	3,000,000	2,989,440	3,089,730	2,989,580		140		140			100,150	100,150	33,854	
792860-AK-4	ST PAUL TRAVELERS 06/20/2036		06/15/2006	LEHMAN BROTHERS INC.	08/22/2006	GOLDMAN, SACHS & CO.	3,000,000	2,956,740	3,154,320	2,956,822		82		82			197,498	197,498	36,563	
85590A-AD-6	STARWOOD HOTELS RESORTS 05/01/2012		06/30/2006	Various	09/11/2006	Various	5,000,000	5,512,500	5,272,813	5,176,183		(27,974)	308,343	(336,317)			96,630	96,630	340,211	132,344
857555-AM-8	STATER BROTHERS HLDGS 06/15/2012		06/30/2006	Various	09/29/2006	Various	1,500,000	1,500,000	1,515,000	1,467,409		1,159	33,750	(32,591)			47,591	47,591	97,839	12,865

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
857689-AR-4	STATION CASINOS 02/01/2014		06/30/2006	Various	12/05/2006	Various	2,000,000	2,010,000	1,779,125	1,887,660		4,683	127,023	(122,340)			(108,535)	(108,535)	110,861	9,750
857689-AT-0	STATION CASINOS 03/01/2016		06/30/2006	Various	11/20/2006	Various	2,300,000	2,348,875	2,162,500	2,157,494		1,732	193,113	(191,381)			5,006	5,006	194,009	75,549
868536-AP-8	SUPERVALU INC 11/02/2031		06/02/2006	Various	09/11/2006	CITIGROUP GLOBAL MARKETS	15,900,000	5,217,822	5,187,375	5,208,487		(9,335)		(9,335)			(21,112)	(21,112)		
87238C-AB-0	TDS INVESTOR CORP 09/01/2014		08/11/2006	LEHMAN BROTHERS INC.	10/17/2006	Various	1,715,000	1,715,000	1,702,143	1,715,000							(12,858)	(12,858)	13,400	
87238C-AC-8	TDS INVESTOR CORP 09/01/2016		08/11/2006	LEHMAN BROTHERS INC.	08/17/2006	Various	1,715,000	1,715,000	1,711,785	1,715,000							(3,215)	(3,215)		
88033G-AW-0	TENET HEALTHCARE CORP 06/01/2012		08/15/2006	Various	09/29/2006	DEUTSCHE BANK SECURITIES	4,215,000	3,586,600	3,690,738	3,599,213		12,613		12,613			91,524	91,524	93,224	50,927
88033G-BC-3	TENET HEALTHCARE CORP 02/01/2015		08/17/2006	MORGAN STANLEY DEAN WITTER	09/29/2006	LEHMAN BROTHERS INC.	1,700,000	1,627,750	1,642,625	1,628,405		655		655			14,220	14,220	27,519	9,173
880779-AS-2	TEREX CORP 01/15/2014		01/23/2006	LEHMAN BROTHERS INC.	03/07/2006	KBC FINANCIAL PRODUCTS USA INC	800,000	796,000	822,000	796,046		46		46			25,954	25,954	9,014	1,803
88163V-AD-1	TEVA PHARM FINANCE LLC 02/01/2036		01/27/2006	LEHMAN BROTHERS INC.	02/07/2006	Various	12,000,000	11,998,320	12,062,310	11,998,320							63,990	63,990	5,638	
885175-AB-5	THORATEC CORP 1.379800% 05/16 05/16/2034		08/29/2006	MCMAHAN SECURITIES CO LP	12/04/2006	Various	3,750,000	2,223,806	2,225,077	2,222,492		(1,314)		(1,314)			2,585	2,585	22,601	14,373
887319-AC-5	TIME WARNER TELECOM LLC 2.375 04/01/2026		06/15/2006	KBC FINANCIAL PRODUCTS USA INC	08/14/2006	JEFFERIES & COMPANY, INC.	500,000	516,705	566,150	516,339		(366)		(366)			49,811	49,811	4,552	2,672
893570-BV-2	TRANSCONT GAS PIPE CORP 04/15/2016		04/06/2006	BANK OF AMERICA	04/06/2006	BANK OF AMERICA	800,000	800,000	803,000	800,000							3,000	3,000		
896818-AA-9	TRIUMPH GROUP INC 2.625000% 1 10/01/2026		09/13/2006	BANK OF AMERICA SECURITIES LLC	09/13/2006	MCMAHAN SECURITIES CO LP	1,000,000	1,000,000	1,016,250	1,000,000							16,250	16,250		
90041N-AA-9	TURNING STONE RESORT CAS 09/15/2014		09/08/2006	BANK OF AMERICA	09/08/2006	BANK OF AMERICA	430,000	430,000	434,300	430,000							4,300	4,300		
902710-AA-0	UGS CAPITAL CORP II 06/01/2011		06/06/2006	DEUTSCHE BANK SECURITIES	06/06/2006	DEUTSCHE BANK SECURITIES	420,000	415,800	418,950	415,800							3,150	3,150		
906619-AQ-4	UNION FINANCIAL SERVICES-1 IN 11/01/2032		05/12/2006	OPPENHEIMER & CO., INC.	06/09/2006	OPPENHEIMER & CO., INC.	6,800,000	6,800,000	6,800,000	6,800,000									26,550	
906619-AT-8	UNION FINANCIAL SERVICES-1 IN 12/01/2032		05/18/2006	OPPENHEIMER & CO., INC.	06/15/2006	OPPENHEIMER & CO., INC.	13,000,000	13,000,000	13,000,000	13,000,000									51,061	
906619-AV-3	UNION FINANCIAL SERVICES-1 IN 12/01/2032		10/19/2006	OPPENHEIMER & CO., INC.	11/16/2006	OPPENHEIMER & CO., INC.	11,200,000	11,200,000	11,200,000	11,200,000									46,181	
906619-AW-1	UNION FINANCIAL SERVICES-1 IN 12/01/2032		04/13/2006	OPPENHEIMER & CO., INC.	11/24/2006	OPPENHEIMER & CO., INC.	12,400,000	12,400,000	12,400,000	12,400,000									152,300	
909440-AG-4	UNITED AUTO GROUP INC 3.50000 04/01/2026		01/25/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/08/2006	CIBC WORLD MARKETS	2,000,000	2,000,000	2,131,700	2,000,000							131,700	131,700	25,861	
913017-BK-4	UNITED TECHNOLOGIES CORP 06/01/2036		05/23/2006	J. P. MORGAN SECURITIES, INC.	06/23/2006	J. P. MORGAN SECURITIES, INC.	6,000,000	5,956,380	5,838,720	5,956,426		46		46			(117,706)	(117,706)	32,267	
917546-GC-1	UTAH ST BRD REGENTS STUDENT L 05/01/2045		10/31/2006	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	12/26/2006	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	1,050,000	1,050,000	1,050,000	1,050,000									6,091	
917546-GJ-6	UTAH ST BRD REGENTS STUDENT L 05/01/2046		11/16/2006	OPPENHEIMER & CO., INC.	12/14/2006	OPPENHEIMER & CO., INC.	23,050,000	23,050,000	23,050,000	23,050,000									187,716	
92428C-EW-0	VERMONT STUDENT ASSISTANCE 12/15/2038		08/03/2006	Various	11/24/2006	Various	14,450,000	14,450,000	14,450,000	14,450,000									257,690	
92428C-FA-7	VERMONT STUDENT ASSISTANCE 12/15/2039		03/06/2006	OPPENHEIMER & CO., INC.	05/01/2006	OPPENHEIMER & CO., INC.	9,425,000	9,425,000	9,425,000	9,425,000									67,963	
92839U-AC-1	VISTEON CORP 03/10/2014		08/17/2006	GOLDMAN, SACHS & CO.	10/04/2006	Various	3,700,000	3,080,000	3,161,250	3,090,970		10,970		10,970			70,280	70,280	109,083	58,994
931142-CC-5	WAL-MART STORES 03/28/2007		08/02/2006	BEAR STEARNS SECURITIES CORP.	09/21/2006	GREENWICH CAPITAL MARKETS, INC.	6,000,000	5,998,260	5,998,440	5,998,623		363		363			(183)	(183)	80,813	35,917
94973V-AL-1	WELLPOINT INC 01/15/2036		01/05/2006	BANK OF AMERICA	01/11/2006	WARBURG DILLION READ LLC	6,000,000	5,968,020	6,001,500	5,968,028		8		8			33,472	33,472	6,825	
94980V-AG-3	WELLS FARGO BANK NA 08/26/2036		08/22/2006	GOLDMAN, SACHS & CO.	10/25/2006	BARCLAYS BANK	3,000,000	2,994,600	3,016,470	2,994,611		11		11			21,859	21,859	30,246	
949746-JF-9	WELLS FARGO COMPANY 09/28/2007		05/03/2006	SALOMON SMITH BARNEY	05/15/2006	SALOMON SMITH BARNEY	15,000,000	15,017,100	15,015,000	15,016,776		(324)		(324)			(1,776)	(1,776)	106,776	85,839
977100-AJ-5	WISCONSIN STATE GENERAL REVEN 05/01/2032		10/23/2006	OPPENHEIMER & CO., INC.	11/03/2006	OPPENHEIMER & CO., INC.	6,300,000	6,300,000	6,300,000	6,300,000									25,921	15,738
034918-AA-0	ANGIOTECH PHARMACEUTICAL 04/01/2014	F	03/16/2006	DONALDSON, LUFKIN & JENRETTE SECURITIES	05/12/2006	MERRILL LYNCH CAPITAL MARKETS	800,000	800,000	808,000	800,000							8,000	8,000	9,300	
136375-BN-1	CANADIAN NATL RAILWAY 06/01/2036	F	05/23/2006	SALOMON SMITH BARNEY	06/23/2006	J. P. MORGAN SECURITIES, INC.	5,000,000	4,983,100	4,953,300	4,983,115		15		15			(29,815)	(29,815)	24,111	
35100E-AE-4	FOUR SEASONS HTL 1.875000% 07 07/30/2024	F	05/04/2006	MORGAN STANLEY DEAN WITTER	09/18/2006	KBC FINANCIAL PRODUCTS USA INC	1,000,000	972,500	1,095,059	972,876		376		376			122,183	122,183	10,797	5,156
74819R-AE-6	QUEBECOR MEDIA 03/15/2016	F	01/11/2006	SALOMON SMITH BARNEY	01/11/2006	SALOMON SMITH BARNEY	1,600,000	1,600,000	1,628,000	1,600,000							28,000	28,000		
86679T-AA-3	SUN LIFE FINANCIAL GLB 07/06/2010	F	04/05/2006	BEAR STEARNS SECURITIES CORP.	05/17/2006	SALOMON SMITH BARNEY	20,000,000	20,115,200	20,093,800	20,112,373		(2,827)		(2,827)			(18,573)	(18,573)	134,422	11,689
87425E-AJ-2	TALISMAN ENERGY 02/01/2037	F	01/23/2006	GOLDMAN, SACHS & CO.	02/22/2006	BANK OF AMERICA	6,000,000	5,965,080	5,982,540	5,965,114		34		34			17,426	17,426	29,250	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
11778B-AA-0	BSKYB FINANCE UK LTD 10/15/2015	F	04/24/2006	BARCLAYS BANK	10/11/2006	BEAR STEARNS SECURITIES CORP.	500,000	480,910	485,755	481,620		710		710			4,135	4,135	14,141	938
284138-AE-4	ELAN FIN PLC/ELAN FIN CP 12/01/2013	F	11/17/2006	GOLDMAN, SACHS & CO.	11/17/2006	GOLDMAN, SACHS & CO.	875,000	875,000	881,563	875,000							6,563	6,563		
33938E-AJ-6	FLEXTRONICS INTL LTD 05/15/2013	F	06/30/2006	Various	08/29/2006	Various	2,000,000	2,025,000	1,954,063	1,921,533		305	103,772	(103,467)			32,530	32,530	96,958	36,833
64016A-AA-3	NELL AF SARL 08/15/2015	F	02/22/2006	BANK OF AMERICA	04/05/2006	Various	2,500,000	2,528,750	2,485,250	2,528,457		(293)		(293)			(43,207)	(43,207)	72,048	45,830
65562V-AA-2	NORDIC TEL CO HLDGS 05/01/2016	F	04/26/2006	DEUTSCHE BANK SECURITIES	04/26/2006	DEUTSCHE BANK SECURITIES	840,000	840,000	867,300	840,000							27,300	27,300		
62941F-AG-3	NTL CABLE PLC 04/15/2014	F	06/30/2006	Various	09/07/2006	Various	4,145,000	4,277,656	4,221,919	4,206,422		77,193	148,427	(71,234)			15,497	15,497	109,269	19,173
62941F-AH-1	NTL CABLE PLC 08/15/2016	F	07/18/2006	J. P. MORGAN SECURITIES, INC.	08/17/2006	DEUTSCHE BANK SECURITIES	425,000	425,000	439,344	425,000							14,344	14,344	2,909	
629477-AC-2	NXP BV 10/15/2015	F	10/05/2006	MORGAN STANLEY DEAN WITTER	10/06/2006	MORGAN STANLEY DEAN WITTER	1,725,000	1,725,000	1,742,250	1,725,000							17,250	17,250		
81180R-AB-8	SEAGATE TECH HDD HOLDING 05/15/2009	F	06/21/2006	KBC FINANCIAL PRODUCTS USA INC	08/10/2006	MORGAN STANLEY DEAN WITTER	3,000,000	3,067,500	3,086,250	3,062,881		(4,619)		(4,619)			23,369	23,369	60,000	27,333
81180R-AE-2	SEAGATE TECHNOLOGY HDD H 10/01/2016	F	09/15/2006	MORGAN STANLEY DEAN WITTER	09/15/2006	MORGAN STANLEY DEAN WITTER	2,572,000	2,564,335	2,562,355	2,564,335							(1,980)	(1,980)		
86210M-AA-4	STORA ENSO OYJ 05/15/2011	F	08/09/2006	J. P. MORGAN SECURITIES, INC.	11/28/2006	J. P. MORGAN SECURITIES, INC.	3,000,000	3,180,300	3,233,970	3,170,464		(9,836)		(9,836)			63,506	63,506	120,458	54,698
87927V-AQ-1	TELECOM ITALIA CAPITAL 10/01/2015	F	02/14/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	05/31/2006	WARBURG DILLION READ LLC	6,000,000	5,687,640	5,521,900	5,694,727		7,087		7,087			(172,827)	(172,827)	213,208	121,625
91911T-AH-6	VALE OVERSEAS LIMITED 11/21/2036	F	11/16/2006	WARBURG DILLION READ LLC	12/06/2006	SALOMON SMITH BARNEY	4,000,000	3,939,120	4,161,360	3,939,154		34		34			222,206	222,206	15,278	
4599999. Bonds - Industrial and Miscellaneous							1,598,656,000	1,582,817,992	1,582,340,802	1,579,358,555		(476,723)	2,955,215	(3,431,938)			2,982,247	2,982,247	27,270,480	4,844,709
6099998. Total - Bonds							3,565,229,028	3,481,985,887	3,487,810,339	3,480,965,279		1,962,108	3,022,364	(1,060,256)			6,845,058	6,845,058	49,464,750	13,494,256
842400-73-1	SOUTHER CAL EDISON		01/17/2006	J. P. MORGAN SECURITIES, INC.	02/21/2006	LEHMAN BROTHERS INC.	80,000,000	8,000,000	8,039,753	8,000,000							39,753	39,753		
842400-74-9	SOUTHERN CAL ED		01/14/2006	LEHMAN BROTHERS INC.	02/21/2006	Various	100,000,000	10,000,000	10,193,437	10,000,000							193,437	193,437	170,139	
6199999. Preferred Stocks - Public Utilities								18,000,000	18,233,190	18,000,000							233,190	233,190	170,139	
416515-50-0	HARTFORD FINL SVCS GRP		04/18/2006	Various	08/02/2006	CIBC WORLD MARKETS	37,500.000	2,732,291	2,754,902	1,911,981		(820,309)		(820,309)			842,920	842,920	65,625	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies								2,732,291	2,754,902	1,911,981		(820,309)		(820,309)			842,920	842,920	65,625	
025816-AU-3	AMERICAN EXPRESS		07/27/2006	SALOMON SMITH BARNEY	09/14/2006	MORGAN STANLEY DEAN WITTER	6,000,000.000	5,982,360	6,295,440	5,982,363		3		3			313,077	313,077	54,400	
03076C-AC-0	AMERIPRISE FINANCIAL INC		05/23/2006	LEHMAN BROTHERS INC.	11/06/2006	LEHMAN BROTHERS INC.	2,000,000.000	2,000,000	2,169,700	2,000,000							169,700	169,700	68,080	
055967-AA-1	BOI CAPITAL FUNDING NO 2		01/20/2006	MERRILL LYNCH CAPITAL MARKETS	05/22/2006	BARCLAYS BANK	6,000,000.000	6,000,000	5,651,040	6,000,000							(348,960)	(348,960)	109,563	
165167-81-8	CHESAPEAKE ENERGY CORP		06/28/2006	GOLDMAN, SACHS & CO.	09/21/2006	BANK OF AMERICA SECURITIES LLC	1,000.000	250,000	250,883	250,000							883	883	3,255	
25746U-AY-5	DOMINION RESOURCES INC		06/20/2006	MERRILL LYNCH CAPITAL MARKETS	09/25/2006	BANK OF AMERICA	3,000,000.000	2,989,710	3,163,410	2,989,712		2		2			173,698	173,698	59,375	
39136W-AA-2	GREAT WEST LIFE & ANN IN		05/16/2006	LEHMAN BROTHERS INC.	11/02/2006	BARCLAYS BANK	4,000,000.000	4,000,000	4,240,360	4,000,000							240,360	240,360	133,523	
481227-AA-4	JPMC CAPITAL XVIII		08/10/2006	J. P. MORGAN SECURITIES, INC.	09/19/2006	J. P. MORGAN SECURITIES, INC.	9,000,000.000	8,977,410	9,462,240	8,977,426		16		16			484,814	484,814	44,596	
82463R-20-7	SHINSEI FINANCE II		03/14/2006	MORGAN STANLEY DEAN WITTER	03/24/2006	GOLDMAN, SACHS & CO.	5,000,000.000	5,000,000	5,057,150	5,000,000							57,150	57,150	5,967	
87089A-AA-6	SWISS RE CAPITAL I LP		05/04/2006	J. P. MORGAN SECURITIES, INC.	11/14/2006	J. P. MORGAN SECURITIES, INC.	6,500,000.000	6,500,000	6,847,945	6,500,000							347,945	347,945	230,180	
873119-20-0	TXI CAPITAL TRUST I		01/09/2006	WARBURG DILLION READ LLC	04/19/2006	MCMAHAN SECURITIES CO LP	25,000.000	1,309,000	1,493,929	1,272,511		(36,489)		(36,489)			221,418	221,418	17,188	
93934W-AA-3	WASH MUTUAL PFD FDG DEL		03/08/2006	GOLDMAN, SACHS & CO.	12/18/2006	Various	11,000,000.000	10,863,850	10,840,250	10,864,117		267		267			(23,867)	(23,867)	179,322	5,445
98876X-AA-0	ZFS FINANCE USA TRUST I		02/16/2006	GOLDMAN, SACHS & CO.	03/21/2006	J. P. MORGAN SECURITIES, INC.	6,000,000.000	6,026,700	5,950,140	6,026,272		(428)		(428)			(76,132)	(76,132)	107,625	74,825
98876Y-AA-8	ZFS FINANCE USA TRUST II		05/01/2006	GOLDMAN, SACHS & CO.	11/06/2006	Various	11,000,000.000	10,779,300	10,911,040	10,779,182		(118)		(118)			131,858	131,858	408,500	208,371
05568A-AA-8	BOI CAPITAL FUNDING NO 3	F	01/27/2006	MERRILL LYNCH CAPITAL MARKETS	01/27/2006	GOLDMAN, SACHS & CO.	7,000,000.000	7,000,000	7,061,460	7,000,000							61,460	61,460		
12479B-AA-0	COMMONWEALTH BANK AUST	F	03/07/2006	DEUTSCHE BANK SECURITIES	05/22/2006	BARCLAYS BANK	6,000,000.000	6,000,000	5,858,160	6,000,000							(141,840)	(141,840)	70,280	
379308-AB-5	GLITNIR BANKI HF	F	09/11/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	09/20/2006	Various	6,000,000.000	6,000,000	6,064,120	6,000,000							64,120	64,120	9,728	
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT	F	12/31/2005	PAY-IN-KIND BOND	06/01/2006	PRINCIPAL PAYMENT	554,271.560	554,272	554,272	554,272									18,722	
606859-AA-4	MIZUHO CAP INV 1 LTD	F	03/03/2006	J. P. MORGAN SECURITIES, INC.	05/17/2006	GOLDMAN, SACHS & CO.	6,000,000.000	6,000,000	5,765,100	6,000,000							(234,900)	(234,900)	76,889	
G63255-AA-4	MUFG CAPITAL FIN 1 LTD	F	03/09/2006	MERRILL LYNCH CAPITAL MARKETS	05/23/2006	MORGAN STANLEY DEAN WITTER	4,500,000.000	4,500,000	4,397,760	4,500,000							(102,240)	(102,240)	54,734	
82463M-AA-7	SHINSEI BANK FINANCE	F	02/16/2006	MORGAN STANLEY DEAN WITTER	03/08/2006	GOLDMAN, SACHS & CO.	8,000,000.000	8,000,000	7,932,640	8,000,000							(67,360)	(67,360)	28,524	
6399999. Preferred Stocks - Industrial and Miscellaneous								108,732,602	109,967,038	108,695,855		(36,746)		(36,746)			1,271,183	1,271,183	1,680,450	288,641

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
6599998. Total - Preferred Stocks								129,464,892	130,955,130	128,607,836		(857,056)		(857,056)			2,347,294	2,347,294	1,916,214	288,641
001204-10-6	AGL RESOURCES INC		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	45,770	43,781	45,770							(1,990)	(1,990)	444	
018802-10-8	ALLIANT ENERGY CORP COM		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,100.000	73,742	76,315	73,742							2,573	2,573	604	
03836W-10-3	AQUA AMERICA INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,500.000	68,706	55,988	68,706							(12,718)	(12,718)	555	
03840P-10-2	AQUILA INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	5,700.000	25,251	24,775	25,251							(476)	(476)		
233293-10-9	D P L, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	2,500.000	67,613	68,308	67,613							695	695	1,225	
25746U-10-9	DOMINION RESOURCES, INC.		01/05/2006	Various	03/16/2006	Various	32,000.000	2,516,865	2,377,345	2,516,865							(139,520)	(139,520)	15,594	
26441C-10-5	DUKE ENERGY CORP		05/23/2006	SG COWEN SECURITIES CORP.	11/07/2006	Various	132,000.000	3,656,815	3,905,032	3,656,815							248,217	248,217	43,920	
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	23,430	23,425	23,430							(5)	(5)	300	
281020-10-7	EDISON INT'L		03/31/2006	Various	06/19/2006	Various	73,900.000	3,317,978	3,011,051	3,296,185			21,793	(21,793)			(285,133)	(285,133)	15,201	
29266M-10-9	ENERGY EAST CORPORATION		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,000.000	73,708	71,976	73,708							(1,732)	(1,732)	1,952	
29364G-10-3	ENTERGY CORP NEW COM		05/18/2006	Various	06/20/2006	Various	29,100.000	2,032,482	2,045,688	2,030,322			2,160	(2,160)			15,366	15,366	20,412	
30161N-10-1	EXELON CORP.		05/18/2006	Various	06/19/2006	Various	27,900.000	1,520,744	1,587,588	1,519,392			1,352	(1,352)			68,196	68,196	520	
302571-10-4	FPL GROUP INC COM		02/02/2006	JEFFERIES & COMPANY, INC.	04/24/2006	Various	100,000.000	4,129,000	4,046,946	4,129,000							(82,054)	(82,054)	15,000	
391164-10-0	GREAT PLAINS ENERGY INC		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	2,930	3,109	2,930							179	179	42	
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	33,919	32,450	33,919							(1,469)	(1,469)	372	
451107-10-6	IDACORP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	32,149	34,671	32,149							2,522	2,522	270	
552690-10-9	M D U RESOURCES GROUP, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,700.000	63,611	61,335	63,611							(2,276)	(2,276)	365	
60467R-10-0	MIRANT CORP		05/18/2006	Various	05/31/2006	Various	143,300.000	3,634,864	3,485,073	3,629,130			5,734	(5,734)			(144,057)	(144,057)		
636180-10-1	NATIONAL FUEL GAS CO.		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	43,620	43,823	43,620							203	203		
664397-10-6	NORTHEAST UTILITIES		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	500.000	10,875	11,687	10,875							813	813	94	
67019E-10-7	NSTAR		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	43,856	49,915	43,856							6,059	6,059		
670837-10-3	OGE ENERGY CORP		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	48,431	46,515	48,431							(1,916)	(1,916)		
682680-10-3	ONEOK INC		02/23/2006	Various	04/26/2006	Various	100,800.000	2,753,267	3,018,275	2,753,267							265,008	265,008		
69331C-10-8	P G & E CORP		05/18/2006	Various	06/19/2006	Various	81,200.000	3,033,213	3,121,228	3,033,213							88,016	88,016	18,612	
713291-10-2	PEPCO HOLDINGS INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,000.000	71,801	72,216	71,801							414	414	780	
69349H-10-7	PNM RESOURCES INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	29,136	30,826	29,136							1,691	1,691	242	
69351T-10-6	PPL CORPORATION		05/04/2006	SG COWEN SECURITIES CORP.	08/17/2006	LAZARD FRERES & COMPANY	30,000.000	878,532	1,015,979	878,532							137,447	137,447	8,250	
748356-10-2	QUESTAR CORP.		03/21/2006	BANC OF AMERICA SECURITIES	11/30/2006	CANTOR, FITZGERALD & CO.	1,800.000	126,132	155,191	126,132							29,059	29,059	1,269	
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,200.000	88,092	89,279	88,092							1,186	1,186	924	
826428-10-4	SIERRA PACIFIC RESOURCES		08/28/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	500.000	7,250	7,183	7,250							(67)	(67)		
842587-10-7	SOUTHERN CO.		01/05/2006	Various	03/03/2006	BANK OF AMERICA SECURITIES LLC	37,900.000	1,322,172	1,280,090	1,322,172							(42,082)	(42,082)	14,118	
873168-10-8	TXU CORP.		05/10/2006	Various	05/31/2006	Various	2,300.000	128,441	129,614	126,779			1,662	(1,662)			2,835	2,835	949	
92240G-10-1	VECTREN CORPORATION		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	33,347	31,984	33,347							(1,363)	(1,363)	366	
95709T-10-0	WESTAR ENERGY INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	32,323	33,203	32,323							880	880	350	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
92924F-10-6	WGL HOLDINGS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	27,126	28,290	27,126							1,164	1,164	675	
976657-10-6	WISCONSIN ENRGY		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,600.000	66,695	69,077	66,695							2,382	2,382	368	
92931B-10-6	WPS RESOURCES		06/30/2006	Various	07/06/2006	Various	700.000	35,528	33,560	35,528			996	(996)			(1,967)	(1,967)	396	
6699999. Common Stocks - Public Utilities								30,099,415	30,222,794	30,066,715			33,696	(33,696)			156,079	156,079	164,166	
001055-10-2	AFLAC INC.		05/10/2006	Various	11/30/2006	Various	2,200.000	107,299	97,061	107,299			4,399	(4,399)			(10,238)	(10,238)	924	
023139-10-8	AMBAC FINANCIAL GRO		06/30/2006	Various	11/30/2006	Various	22,561.000	1,794,886	1,931,614	1,794,203			683	(683)			137,410	137,410	8,122	
025816-10-9	AMERICAN EXPRESS		11/17/2006	Various	11/29/2006	Various	20,000.000	1,192,082	1,176,058	1,192,082			8,066	(8,066)			(16,024)	(16,024)		
025932-10-4	AMERICAN FINANCIAL GROUP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	41,862	47,746	41,862							5,885	5,885	289	
026874-10-7	AMERICAN INT'L. GRO		11/09/2006	Various	12/05/2006	Various	211,073.000	14,263,557	14,014,505	14,263,252			305	(305)			(248,748)	(248,748)	20,258	
03060R-10-1	AMERICREDIT CORP		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	2,700.000	82,545	68,683	82,545							(13,862)	(13,862)		
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A		09/07/2006	Various	11/16/2006	Various	2,600.000	170,954	178,387	170,954							7,432	7,432		
032165-10-2	AMSOUTH BANCORP.		06/30/2006	Various	11/06/2006	Various	74,463.000	1,987,675	2,205,254	1,983,290			4,385	(4,385)			221,965	221,965	19,360	
046265-10-4	ASTORIA FINANCIAL CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	1,700.000	51,780	52,913	51,780							1,133	1,133	720	
060505-10-4	BANK OF AMERICA COR		05/18/2006	Various	10/11/2006	Various	514,090.030	24,253,509	24,174,979	24,214,983			38,526	(38,526)			(40,005)	(40,005)	327,363	
062540-10-9	BANK OF HAWAII CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	54,731	48,838	54,731							(5,892)	(5,892)	740	
073902-10-8	BEAR STEARNS COS., INC.		05/18/2006	Various	06/14/2006	Various	85,400.000	9,952,500	10,903,818	9,952,500							951,318	951,318	42,588	
084423-10-2	BERKLEY W R CORP COM		07/20/2006	Various	10/16/2006	Various	3,500.000	135,909	125,903	135,909							(10,005)	(10,005)	272	
115236-10-1	BROWN & BROWN		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,300.000	73,348	69,709	73,348							(3,639)	(3,639)	225	
14040H-10-5	CAPITAL ONE FINANCI		07/07/2006	Various	08/10/2006	Various	97,508.000	8,318,102	7,930,736	8,278,932			45,303	(45,303)			(348,196)	(348,196)	4,195	
808513-10-5	CHARLES SCHWAB		05/10/2006	Various	06/07/2006	Various	10,000.000	176,444	161,351	176,444							(15,093)	(15,093)	153	
167760-10-7	CHICAGO MERCANTILE		05/10/2006	LEHMAN BROTHERS INC.	11/30/2006	J. P. MORGAN SECURITIES, INC.	100.000	48,149	53,556	48,149							5,407	5,407	126	
172967-10-1	CITIGROUP INC		03/31/2006	Various	04/20/2006	Various	154,700.000	7,526,309	7,252,488	7,510,072			16,237	(16,237)			(257,584)	(257,584)	16,366	
178566-10-5	CITY NATIONAL CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	60,900	54,395	60,900							(6,505)	(6,505)	656	
195493-30-9	COLONIAL BANCGROUP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,400.000	60,839	59,781	60,839							(1,058)	(1,058)	408	
200340-10-7	COMERICA INC		05/10/2006	FRANKEL, STUART, & CO., INC	06/20/2006	Various	67,380.000	3,812,347	3,628,799	3,812,347							(183,548)	(183,548)	39,754	
208464-88-3	CONSECO INC		08/04/2006	Various	08/07/2006	Various	169,900.000	4,191,982	4,042,042	4,191,982							(149,940)	(149,940)		
229899-10-9	CULLEN FROST BANKERS, INC.		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	5,712	5,843	5,712							131	131	34	
278265-10-3	EATON VANCE CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,500.000	68,966	72,673	68,966							3,706	3,706	500	
281760-10-8	EDWARDS (AG), INC.		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	500.000	26,138	26,999	26,138							861	861	100	
316326-10-7	FIDELITY NATIONAL FINANCE		09/06/2006	Various	11/09/2006	Various	3,600.000	130,385	217,654	199,856							17,798	17,798	1,800	
33582V-10-8	FIRST NIAGARA FINL GRP INC		06/30/2006	Various	06/30/2006	VARIOUS	0.000						71	(71)						
354613-10-1	FRANKLIN RESOURCES		05/30/2006	Various	08/18/2006	Various	33,637.040	2,490,695	3,040,530	2,490,045			650	(650)			550,485	550,485	2,844	
313400-30-1	FREDDIE MAC		05/18/2006	Various	06/07/2006	Various	139,000.000	9,084,115	8,093,629	9,040,057			47,278	(47,278)			(946,428)	(946,428)	61,852	
37247D-10-6	GENWORTH FINL INC		03/31/2006	Various	04/20/2006	Various	256,700.000	8,526,799	8,649,510	8,525,479			1,320	(1,320)			124,030	124,030	19,253	
381317-10-6	GOLDEN WEST FINANCI		09/19/2006	Various	10/05/2006	Various	58,000.000	4,143,426	4,478,340	4,133,684			9,742	(9,742)			344,657	344,657	9,872	
38141G-10-4	GOLDMAN SACHS GROUP		05/18/2006	Various	06/14/2006	Various	42,304.000	6,436,859	6,519,607	6,436,859							82,747	82,747	14,211	
391648-10-2	GREATER BAY BANCORP		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	500.000	14,479	14,331	14,479							(148)	(148)		
410867-10-5	HANOVER INS GROUP INC CO		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	1,000.000	52,070	45,692	52,070							(6,377)	(6,377)		
411901-10-1	HARBOR FLORIDA BANCSHARES INC		06/30/2006	Various	11/30/2006	Various	6,700.000	260,544	291,709	258,921			1,622	(1,622)			32,788	32,788	5,528	
413833-10-4	HARRIS AND HARRIS GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	12/05/2006	CANTOR, FITZGERALD & CO.	700.000	9,674	10,046	9,674							372	372		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		05/18/2006	Various	10/27/2006	Various	162,959.000	13,774,503	13,832,071	13,774,503							57,568	57,568	76,156	
404132-10-2	HCC INSURANCE HOLDINGS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,100.000	70,294	70,883	70,294							590	590	417	
453414-10-4	INDEPENDENCE COMMUNITY BANK		03/21/2006	BANC OF AMERICA SECURITIES	05/31/2006	CANTOR, FITZGERALD & CO.	1,500.000	60,958	62,923	60,958							1,965	1,965		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
453838-10-4	INDEPENDENT BANK CORP		04/13/2006	VARIOUS	08/31/2006	VARIOUS	0.000		739	739										
456607-10-0	INDYMAC BANCORP INC		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	4,465	4,178	4,465							(288)	(288)	48	
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	58,931	56,154	58,931							(2,778)	(2,778)	58	
G4933P-10-1	IPC HOLDING LTD		08/09/2006	CITIGROUP GLOBAL MARKETS	08/10/2006	CITIGROUP GLOBAL MARKETS	20,000.000	540,000	533,984	540,000							(6,016)	(6,016)		
472319-10-2	JEFFERIES GROUP INC NEW		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,100.000	59,094	62,600	59,094							3,505	3,505	513	
46625H-10-0	JP MORGAN CHASE & CO		05/18/2006	Various	08/28/2006	Various	354,100.000	14,345,446	14,466,334	14,345,446							120,888	120,888	87,754	
493267-10-8	KEYCORP NEW COM		01/05/2006	Various	02/22/2006	Various	134,800.000	4,553,797	4,933,346	4,553,797							379,548	379,548		
524901-10-5	LEGG MASON		06/30/2006	Various	07/11/2006	Various	23,300.000	3,029,308	2,261,580	2,970,789			58,519	(58,519)			(709,210)	(709,210)	7,614	
527288-10-4	LEUCADIA NATIONAL CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,400.000	98,181	90,744	98,181							(7,437)	(7,437)		
571748-10-2	MARSH & MCLENNAN		05/18/2006	Various	06/21/2006	Various	206,800.000	6,567,901	5,798,499	6,516,455			51,446	(51,446)			(717,956)	(717,956)	48,739	
571834-10-0	MARSHALL & ILSLEY C		04/20/2006	Various	05/18/2006	Various	4,505.110	195,740	202,404	195,740							6,664	6,664		
55262C-10-0	MBIA INC.		06/30/2006	Various	11/30/2006	Various	28,938.000	1,680,883	2,014,891	1,678,071			2,812	(2,812)			336,820	336,820	17,942	
587405-10-1	MERCANTILE BANK		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,400.000	94,561	93,713	94,561							(848)	(848)	1,968	
590188-10-8	MERRILL LYNCH & CO., INC.		06/20/2006	Various	11/30/2006	Various	172,476.000	11,737,516	13,127,064	11,737,516							1,389,549	1,389,549	56,738	
59156R-10-8	METLIFE INC.		05/18/2006	Various	06/20/2006	Various	51,649.000	2,669,315	2,580,434	2,669,315							(88,881)	(88,881)		
615369-10-5	MOODY'S CORP		03/21/2006	Various	11/30/2006	Various	6,300.000	406,304	337,770	406,304							(68,534)	(68,534)	812	
617446-44-8	MORGAN STANLEY		05/05/2006	FRANKEL, STUART, & CO., INC	06/20/2006	Various	63,027.000	4,111,390	3,577,946	4,111,390							(533,444)	(533,444)		
635405-10-3	NATIONAL CITY CORP.		05/18/2006	Various	06/16/2006	Various	52,240.000	1,930,761	1,924,829	1,930,761							(5,932)	(5,932)		
659424-10-5	NORTH FORK BANCORPORATION		06/20/2006	Various	11/30/2006	CANTOR, FITZGERALD & CO.	98,965.000	2,958,683	2,775,824	2,958,683							(182,860)	(182,860)	49,483	
62948N-10-4	NYMEX HOLDINGS INC		11/17/2006	J. P. MORGAN SECURITIES, INC.	11/30/2006	J. P. MORGAN SECURITIES, INC.	14,200.000	1,740,534	1,645,610	1,740,534							(94,923)	(94,923)		
62949W-10-3	NYSE GROUP INC		07/28/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	700.000	44,316	70,054	44,316							25,738	25,738		
677240-10-3	OHIO CAS CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,800.000	55,217	48,410	55,217							(6,806)	(6,806)	279	
680223-10-4	OLD REPUBLIC INTL CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	4,800.000	106,165	107,010	106,165							845	845	1,395	
726079-10-6	PLACER SIERRA BANCSHARES		09/06/2006	DISTRIBUTION	09/08/2006	PRUDENTIAL SECURITIES, INCORPORATED	95,468.000	2,202,423	2,166,985	2,202,423							(35,438)	(35,438)		
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		01/03/2006	BROWN BROTHERS HARRIMAN & COMPANY	03/01/2006	LEHMAN BROTHERS INC.	25,000.000	1,149,250	1,223,399	1,149,250							74,149	74,149		
74251V-10-2	PRINCIPAL FINANCIAL		06/16/2006	Various	11/30/2006	BANC OF AMERICA SECURITIES	1,932.000	103,571	111,531	103,571							7,960	7,960	1,546	
743315-10-3	PROGRESSIVE CORP.		03/31/2006	Various	03/31/2006	VARIOUS	0.000						1,391	(1,391)						
743674-10-3	PROTECTIVE LIFE CORP		07/20/2006	Various	10/16/2006	Various	131,200.000	5,883,963	5,805,768	5,883,963							(78,195)	(78,195)	46,978	
744320-10-2	PRUDENTIAL FINANCIA		10/19/2006	Various	11/10/2006	Various	124,694.000	9,491,777	9,287,144	9,491,777							(204,633)	(204,633)		
750236-10-1	RADIAN GROUP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,900.000	116,400	115,522	116,400							(878)	(878)	72	
754730-10-9	RAYMOND JAMES FINANCIAL INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,850.000	54,179	55,913	54,179							1,734	1,734	316	
760282-10-3	REPUBLIC BANCORP INC		04/20/2006	BANC OF AMERICA SECURITIES	12/29/2006	CANTOR, FITZGERALD & CO.	2,700.000	31,036	36,260	31,036							5,224	5,224	594	
784117-10-3	S E I CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	71,328	97,560	71,328							26,232	26,232	156	
78442P-10-6	SLM CORPORATION		03/31/2006	Various	03/31/2006	VARIOUS	0.000						6,205	(6,205)						
792860-10-8	ST. PAUL TRAVELERS COMPANIES		05/18/2006	Various	06/20/2006	Various	341,400.000	15,341,655	14,683,261	15,310,855			30,800	(30,800)			(627,594)	(627,594)	90,349	
852891-10-0	STANCORP FINANCIAL GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	59,275	49,720	59,275							(9,556)	(9,556)		
857477-10-3	STATE STREET CORP.		05/10/2006	Various	06/07/2006	Various	2,900.000	185,518	178,203	185,470			48	(48)			(7,268)	(7,268)	285	
867914-10-3	SUNTRUST BANKS, INC.		05/18/2006	Various	06/20/2006	Various	31,200.000	2,369,709	2,400,394	2,366,507			3,296	(3,296)			33,887	33,887	25,925	
784860-10-1	SVB FINANCIAL GROUP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	36,511	32,038	36,511							(4,472)	(4,472)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
882673-10-6	TEXAS REGIONAL BANCSHARES INC		07/20/2006	Various	11/10/2006	Various	2,980.000	93,209	117,678	93,209							24,469	24,469	944	
69344M-10-1	THE PMI GROUP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,300.000	102,977	101,975	102,977							(1,001)	(1,001)	247	
902973-30-4	U.S. BANCORP		05/11/2006	SG COWEN SECURITIES CORP.	06/15/2006	LAZARD FRERES & COMPANY	35,000.000	1,117,676	1,082,121	1,117,676							(35,555)	(35,555)		
913275-10-3	UNITRIN, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	43,986	39,927	43,986							(4,059)	(4,059)	792	
91529Y-10-6	UNUMPROVIDENT CORP		05/02/2006	Various	05/15/2006	SG COWEN SECURITIES CORP.	145,000.000	2,873,935	2,580,225	2,873,935							(293,710)	(293,710)	3,750	
929903-10-2	WACHOVIA CORP. (NEW		10/02/2006	Various	10/11/2006	Various	80,604.740	4,457,237	4,478,712	4,457,237							21,475	21,475	255	
930059-10-0	WADDELL & REED FINANCIAL		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,600.000	36,146	40,137	36,146							3,990	3,990	540	
939322-10-3	WASH MUTUAL INC		01/05/2006	Various	02/03/2006	Various	62,200.000	2,771,016	2,616,968	2,771,016							(154,048)	(154,048)	27,200	
947890-10-9	WEBSTER FINANCIAL CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	52,991	52,031	52,991							(960)	(960)	594	
971807-10-2	WILMINGTON TRUST CORPORATION		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	65,997	67,723	65,997							1,727	1,727	882	
G98255-10-5	***XL CAPITAL LTD	F	05/18/2006	Various	07/28/2006	Various	96,000.000	6,649,844	5,972,388	6,604,557			45,629	(45,629)			(632,169)	(632,169)	71,554	
G0070K-10-3	ACE LIMITED	F	03/31/2006	Various	06/20/2006	Various	83,800.000	4,713,302	4,087,048	4,675,843			37,459	(37,459)			(588,795)	(588,795)	19,274	
G03815-11-8	ANGLO IRISH BANK EURO.16	D	02/13/2006	ALLIANCE BERNSTEIN	03/17/2006	ALLIANCE BERNSTEIN	1,641.000	23,012	26,722	23,012						469	3,240	3,710		
F1063N-19-6	BNP PARIBAS EUR2 SUB RIGHTS 20/03/06	D	03/07/2006	DIRECT	04/14/2006	Various	75,024.000		3								3	3		
F1063K-24-2	BNP PARIBAS ORD EUR2 RFD (01/06/06)	D	03/31/2006	ALLIANCE BERNSTEIN	06/01/2006	DIRECT	7,502.000	595,700	628,893	595,700						33,193		33,193		
F07875-19-2	BNP PARIBAS S.A.	D	08/11/2006	ALLIANCE BERNSTEIN	12/22/2006	ALLIANCE BERNSTEIN	34,200.000	3,281,554	3,673,710	3,281,554						101,323	290,834	392,156		
D15642-10-7	COMMERZBANK AG	D	05/25/2006	ALLIANCE BERNSTEIN	09/27/2006	ALLIANCE BERNSTEIN	126,322.000	5,032,264	4,252,279	5,032,264						164,907	(944,892)	(779,985)	66,657	
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	02/02/2006	ALLIANCE BERNSTEIN	02/16/2006	ALLIANCE BERNSTEIN	8,341.000	501,688	458,058	501,688						(9,675)	(33,955)	(43,631)		
T32760-13-3	CREDITO ITALIANO	D	09/22/2006	ALLIANCE BERNSTEIN	10/20/2006	ALLIANCE BERNSTEIN	84,219.000	685,378	698,062	685,378						(5,914)	18,597	12,684		
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV	D	11/14/2006	ALLIANCE BERNSTEIN	11/17/2006	ALLIANCE BERNSTEIN	7,291.000	1,239,608	1,153,029	1,239,608						(1,344)	(85,235)	(86,579)		
X1898P-10-1	EFG EUROBANK ERGAS EUR3.30	D	06/02/2006	BONUS ISSUE	06/13/2006	ALLIANCE BERNSTEIN	8,955.000		247,351								247,351	247,351		
G3223R-10-8	EVEREST RE GROUP LTD	F	03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	114,562	118,978	114,562							4,416	4,416	288	
N4578E-41-3	ING GROUP	D	05/25/2006	ALLIANCE BERNSTEIN	10/26/2006	ALLIANCE BERNSTEIN	26,142.000	998,968	1,071,578	998,968						14,206	58,403	72,610	17,769	
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	04/24/2006	ALLIANCE BERNSTEIN	11/10/2006	ALLIANCE BERNSTEIN	363.000	5,383,290	4,774,200	5,383,290						72,616	(681,705)	(609,089)	13,316	
J59009-15-9	NOMURA HOLDINGS INC	D	05/25/2006	ALLIANCE BERNSTEIN	09/28/2006	ALLIANCE BERNSTEIN	93,100.000	1,874,811	1,659,038	1,874,811						(29,907)	(185,867)	(215,773)	23,165	
J61933-12-3	ORIX CORP	D	05/16/2006	ALLIANCE BERNSTEIN	07/13/2006	ALLIANCE BERNSTEIN	3,060.000	965,527	686,294	965,527						(42,941)	(236,292)	(279,233)		
G72899-10-0	PRUDENTIAL CORP	D	05/25/2006	ALLIANCE BERNSTEIN	08/15/2006	ALLIANCE BERNSTEIN	171,595.000	1,895,180	1,817,591	1,895,180						136,381	(213,970)	(77,589)	15,234	
F8498X-73-1	SOC GENERALE RIGHTS	D	10/02/2006	DIRECT	10/26/2006	DIRECT	24,981.000		2								2	2		
J77067-10-6	SUMITOMO MITSUI NPV	D	08/24/2006	ALLIANCE BERNSTEIN	11/24/2006	ALLIANCE BERNSTEIN	253.000	2,751,111	2,541,588	2,751,111						(28,350)	(181,173)	(209,523)	4,727	
6799999. Common Stocks - Banks, Trust and Insurance Companies								265,919,396	261,713,175	265,603,335			416,190	(416,190)		404,965	(4,295,125)	(3,890,160)	1,381,835	
885535-10-4	3 COM CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	8,000.000	41,456	36,544	41,456							(4,912)	(4,912)		
88579Y-10-1	3M COMPANY		07/18/2006	Various	11/30/2006	Various	64,000.000	4,840,440	5,190,018	4,840,440			1,642	(1,642)			349,578	349,578	22,770	
002824-10-0	ABBOTT LABS		04/03/2006	Various	06/19/2006	Various	65,000.000	2,759,481	2,811,150	2,759,481							51,669	51,669	2,655	
005125-10-9	ACXIOM CORP		03/21/2006	Various	09/26/2006	Various	28,300.000	654,056	660,816	654,056							6,760	6,760	125	
00686U-10-4	ADESA INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	44,227	39,603	44,227							(4,624)	(4,624)	255	
00724F-10-1	ADOBE SYSTEMS		11/09/2006	Various	12/05/2006	Various	20,337.000	810,193	806,353	808,273			7,697	(7,697)			(1,920)	(1,920)		
00763M-10-8	ADVANCED MEDICAL OPTICS		07/20/2006	Various	09/26/2006	Various	3,200.000	158,642	151,013	158,642							(7,630)	(7,630)		
007903-10-7	ADVANCED MICRO DEVICES, INC.		08/18/2006	Various	12/29/2006	Various	293,200.000	9,449,876	7,808,906	9,319,516			130,359	(130,359)			(1,510,610)	(1,510,610)		
007974-10-8	ADVENT SOFTWARE		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	200.000	6,222	7,142	6,222							920	920		
007865-10-8	AEROPOSTALE INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,200.000	37,245	34,629	37,245							(2,616)	(2,616)		
00817Y-10-8	AETNA INC.		03/21/2006	Various	12/29/2006	Various	16,700.000	800,512	728,060	800,512							(72,452)	(72,452)	628	
00826T-10-8	AFFYMETRIX INC		03/31/2006	Various	03/31/2006	VARIOUS	0.000						4,720	(4,720)						
001084-10-2	AGCO CORP.		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	31,004	32,571	31,004							1,567	1,567		
00846U-10-1	AGILENT TECHNOLOGIE		01/27/2006	BERNSTEIN (SANFORD C.) & CO., INC.	04/26/2006	MORGAN STANLEY DEAN WITTER	300.000	10,251	11,668	10,251							1,417	1,417		
009363-10-2	AIRGAS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	49,665	48,070	49,665							(1,595)	(1,595)	182	

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00949P-10-8	AIRTRAN HOLDINGS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	30,544	17,449	30,544							(13,095)	(13,095)		
011659-10-9	ALASKA AIR GROUP, INC.		04/10/2006	SG COWEN SECURITIES CORP.	06/15/2006	Various	38,500.000	1,351,735	1,447,655	1,351,735							95,920	95,920		
012653-10-1	ALBEMARLE CORP		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	32,184	38,872	32,184							6,688	6,688	126	
013817-10-1	ALCOA INC		05/23/2006	Various	11/30/2006	Various	378,890.000	11,507,197	11,540,921	11,507,197							33,724	33,724	81,493	
014477-10-3	ALERIS INTERNATIONAL INC		04/20/2006	BANC OF AMERICA SECURITIES	12/19/2006	CANTOR, FITZGERALD & CO.	1,000.000	47,982	52,458	47,982							4,476	4,476		
018490-10-2	ALLERGAN INC.		05/25/2006	Various	08/15/2006	Various	26,400.000	2,580,123	2,810,329	2,580,123			2,427	(2,427)			230,206	230,206	1,300	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,800.000	84,670	100,889	84,670							16,219	16,219		
018804-10-4	ALLIANT TECHSYSTEMS, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	53,536	57,997	53,536							4,461	4,461		
020039-10-3	ALLTEL CORP.		05/18/2006	Various	10/02/2006	Various	132,610.000	8,409,090	8,419,164	8,494,917							(75,753)	(75,753)	99,283	
023135-10-6	AMAZON CORP.		03/31/2006	Various	11/30/2006	Various	6,500.000	291,698	261,117	289,982			7,481	(7,481)			(28,865)	(28,865)		
00163T-10-9	AMB PROPERTY CORP		06/30/2006	Various	10/16/2006	Various	44,200.000	2,301,262	2,387,288	2,213,046			88,216	(88,216)			174,242	174,242	21,517	
002896-20-7	AMBERCROMBIE & FITCH CL A		11/09/2006	Various	11/14/2006	WEEDEN & COMPANY	23,270.000	1,681,961	1,744,291	1,681,961							62,330	62,330		
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	2,800.000	79,694	96,968	79,694							17,274	17,274	559	
027070-10-1	AMERICAN ITALIAN PASTA CO		04/20/2006	BANC OF AMERICA SECURITIES	12/19/2006	CANTOR, FITZGERALD & CO.	600.000	4,321	5,742	4,321							1,421	1,421		
029066-10-7	AMERICAN POWER CONV		10/12/2006	CANTOR, FITZGERALD & CO.	10/30/2006	WEEDEN & COMPANY	23,300.000	529,569	692,688	529,569							163,118	163,118		
02916P-10-3	AMERICAN RAILCAR INDUSTRIES INC		01/19/2006	WARBURG DILLION READ LLC	01/23/2006	WARBURG DILLION READ LLC	3,100.000	65,100	76,283	65,100							11,183	11,183		
031100-10-0	AMETEK INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	61,527	63,282	61,527							1,754	1,754	168	
031162-10-0	AMGEN		11/30/2006	Various	12/29/2006	Various	37,200.000	2,677,572	2,609,015	2,677,572							(68,557)	(68,557)		
032095-10-1	AMPHENOL GROUP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	82,853	95,100	82,853							12,248	12,248	45	
032654-10-5	ANALOG DEVICES, INC.		06/30/2006	Various	12/29/2006	Various	85,600.000	3,219,028	2,823,043	3,187,188			31,840	(31,840)			(364,145)	(364,145)	49,067	
036115-10-3	ANNTAYLOR STORES INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	1,500.000	56,082	63,450	56,082							7,367	7,367		
03674E-10-8	ANTEON INTERNATIONAL CORP		03/21/2006	BANC OF AMERICA SECURITIES	06/08/2006	CANTOR, FITZGERALD & CO.	600.000	32,792	33,269	32,792							477	477		
037411-10-5	APACHE CORP.		05/18/2006	Various	05/31/2006	Various	38,200.000	2,734,969	2,481,709	2,718,815			16,154	(16,154)			(237,106)	(237,106)	6,030	
037604-10-5	APOLLO GROUP		06/30/2006	Various	11/30/2006	Various	31,200.000	1,660,556	1,209,587	1,657,592			2,965	(2,965)			(448,005)	(448,005)		
037833-10-0	APPLE COMPUTER		05/10/2006	Various	11/30/2006	Various	61,600.000	4,412,986	4,133,932	4,407,400			5,586	(5,586)			(273,467)	(273,467)		
037899-10-1	APPLEBEES INTL INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	36,990	34,186	36,990							(2,804)	(2,804)		
038222-10-5	APPLIED MATERIALS		03/31/2006	Various	06/07/2006	Various	9,800.000	193,844	161,213	193,844			16,682	(16,682)			(32,631)	(32,631)	784	
03839G-10-5	AQUANTIVE INC		05/18/2006	Various	06/07/2006	Various	75,800.000	1,884,888	1,783,972	1,884,888							(100,916)	(100,916)		
039380-10-0	ARCH COAL INC		03/31/2006	Various	04/26/2006	Various	500.000	42,090	49,353	38,460			3,630	(3,630)			10,893	10,893	40	
039483-10-2	ARCHER-DANIELS-MIDL		05/02/2006	Various	12/04/2006	CANTOR, FITZGERALD & CO.	23,400.000	982,617	810,621	982,617							(171,996)	(171,996)	7,020	
039583-10-9	ARCHSTONE SMITH TRUST		05/12/2006	Various	08/17/2006	Various	40,000.000	1,835,516	2,034,577	1,835,516							199,061	199,061	17,835	
039793-10-4	ARDEN REALTY INC		01/25/2006	Various	02/22/2006	Various	100,000.000	4,504,940	4,520,516	4,504,940							15,576	15,576		
042735-10-0	ARROW ELECTRONICS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,300.000	74,059	64,033	74,059							(10,026)	(10,026)		
043127-10-9	ARTESYN TECHNOLOGIES		04/20/2006	BANC OF AMERICA SECURITIES	04/28/2006	CANTOR, FITZGERALD & CO.	1,300.000	14,302	14,248	14,302							(54)	(54)		
043353-10-1	ARVINMERITOR INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	100.000	1,605	1,470	1,605							(135)	(135)	10	
00206R-10-2	AT&T INC		01/05/2006	Various	03/06/2006	Various	225,200.000	5,603,100	6,131,949	5,603,100							528,849	528,849	74,879	
049513-10-4	ATMEL CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	7,400.000	38,331	45,721	38,331							7,391	7,391		
052800-10-9	AUTOLIV INV		05/24/2006	Various	09/18/2006	Various	114,740.000	5,843,268	6,192,714	5,843,268							349,445	349,445	44,324	
053015-10-3	AUTOMATIC DATA PROC		03/21/2006	BANC OF AMERICA SECURITIES	11/30/2006	J. P. MORGAN SECURITIES, INC.	2,300.000	108,181	110,880	108,181							2,698	2,698	851	
053484-10-1	AVALONBAY COMMUNITI		04/12/2006	Various	10/16/2006	Various	20,000.000	2,034,253	2,238,482	2,034,253							204,229	204,229	19,812	
053774-10-5	AVIS BUDGET GROUP INC		06/30/2006	Various	07/31/2006	Various	216,458.000	3,443,040	3,235,947	3,431,711			11,329	(11,329)			(195,764)	(195,764)		

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054303-10-2	AVON PRODUCTS		05/10/2006	Various	05/16/2006	MORGAN STANLEY DEAN WITTER	7,000.000	212,839	225,405	212,839							12,566	12,566	1,715	
054802-10-3	AZTAR CORP		04/20/2006	BANC OF AMERICA SECURITIES	06/29/2006	CANTOR, FITZGERALD & CO.	1,800.000	82,894	93,606	82,894							10,712	10,712		
057224-10-7	BAKER HUGHES		01/31/2006	BERNSTEIN (SANFORD C.) & CO., INC.	03/09/2006	BANK OF AMERICA SECURITIES LLC	5,000.000	386,966	323,716	386,966							(63,250)	(63,250)	650	
058498-10-6	BALL CORP.		04/26/2006	BERNSTEIN (SANFORD C.) & CO., INC.	04/27/2006	LEHMAN BROTHERS INC.	34,300.000	1,500,117	1,344,203	1,500,117							(155,914)	(155,914)		
05873K-10-8	BALLY TOTAL FITNESS		04/20/2006	BANC OF AMERICA SECURITIES	09/29/2006	CANTOR, FITZGERALD & CO.	1,100.000	9,821	1,630	9,821							(8,191)	(8,191)		
059815-10-0	BANDAG, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	400.000	15,304	17,015	15,304							1,712	1,712	268	
067383-10-9	BARD (C.R.) INC.		05/18/2006	Various	06/20/2006	Various	24,800.000	1,838,960	1,752,948	1,838,960							(86,011)	(86,011)	2,678	
067774-10-9	BARNES & NOBLE		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,100.000	50,825	38,227	50,825							(12,598)	(12,598)	180	
071813-10-9	BAXTER INTERNATIONA		05/10/2006	Various	05/31/2006	Various	152,700.000	5,613,485	5,838,582	5,613,485			3,975	(3,975)			225,097	225,097		
075560-10-5	BEAZER HOMES USA		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	52,149	33,588	52,149							(18,561)	(18,561)	160	
075811-10-9	BECKMAN COULTER INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	100.000	5,551	5,781	5,551							230	230	15	
075887-10-9	BECTON DICKINSON		03/31/2006	Various	06/13/2006	Various	6,200.000	399,615	361,657	399,141			474	(474)			(37,484)	(37,484)	2,408	
075896-10-0	BED BATH & BEYOND		05/10/2006	Various	11/30/2006	Various	7,500.000	282,544	290,372	282,544							7,827	7,827		
079860-10-2	BELLSOUTH CORP.		08/03/2006	Various	12/19/2006	Various	124,060.000	4,841,975	5,531,733	4,841,975							689,758	689,758	25,247	
086516-10-1	BEST BUY CO. INC.		10/17/2006	Various	12/04/2006	Various	15,700.000	884,704	860,188	884,704							(24,516)	(24,516)	160	
09062X-10-3	BIOGEN IDEC INC		05/10/2006	Various	11/30/2006	Various	23,500.000	1,119,595	1,072,494	1,118,867			728	(728)			(46,373)	(46,373)		
09063H-10-7	BIOMED REALTY TRUST INC		01/05/2006	MORGAN STANLEY DEAN WITTER	03/17/2006	MORGAN STANLEY DEAN WITTER	1,100.000	27,658	32,372	27,658							4,714	4,714		
090613-10-0	BIOMET INC.		06/30/2006	Various	12/29/2006	Various	55,600.000	2,117,276	2,265,169	2,093,101			24,174	(24,174)			172,068	172,068	16,470	
09067D-20-1	BIOTECH HOLDRS TRUST		07/24/2006	Various	10/11/2006	Various	9,359.000	1,664,984	1,693,083	1,664,984							28,099	28,099		
096761-10-1	BOB EVANS FARMS, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	23,735	25,050	23,735							1,316	1,316	196	
097023-10-5	BOEING COMPANY		05/10/2006	Various	06/07/2006	Various	2,400.000	205,230	195,110	205,230							(10,120)	(10,120)	90	
099709-10-7	BORDERS GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	1,500.000	36,650	26,402	36,650							(10,248)	(10,248)	300	
099724-10-6	BORG WARNER INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	65,557	63,413	65,557							(2,144)	(2,144)	352	
101121-10-1	BOSTON PROPERTIES		05/01/2006	Various	10/16/2006	Various	15,500.000	1,350,631	1,525,396	1,350,631							174,765	174,765	8,505	
101137-10-7	BOSTON SCIENTIFIC		03/31/2006	Various	03/31/2006	VARIOUS	0.000						5,305	(5,305)						
103304-10-1	BOYD GAMING CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	41,060	35,344	41,060							(5,717)	(5,717)	230	
105368-20-3	BRANDYWINE REALTY		02/14/2006	BANK OF AMERICA SECURITIES LLC	04/27/2006	Various	15,000.000	464,400	442,859	464,400							(21,541)	(21,541)	3,822	
109641-10-0	BRINKER INTERNATIONAL, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	72,540	68,718	72,540							(3,821)	(3,821)	340	
109696-10-4	BRINKS COMPANY		07/20/2006	Various	09/26/2006	Various	1,300.000	65,795	66,697	65,795							902	902	12	
110122-10-8	BRISTOL-MYERS SQUIB		07/26/2006	Various	08/08/2006	Various	91,600.000	2,198,210	2,201,542	2,198,210			7,983	(7,983)			3,332	3,332	12,600	
111320-10-7	BROADCOM CORPORATIO		04/06/2006	Various	05/09/2006	Various	37,850.000	1,752,570	1,533,552	1,751,619			951	(951)			(218,067)	(218,067)		
11161E-10-1	BROADWING CORP		05/02/2006	Various	06/09/2006	WEEDEN & COMPANY	26,300.000	381,550	292,016	381,550							(89,535)	(89,535)		
111621-10-8	BROCADE COMMUNICATIONS SYSTEMS INC		08/11/2006	KNIGHT SECURITIES, L.P.	11/06/2006	Various	27,900.000	145,638	201,770	145,638							56,132	56,132		
12541W-20-9	C.H. ROBINSON WORLDWIDE		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,800.000	174,466	168,312	174,466							(6,154)	(6,154)	949	
12673P-10-5	CA INC.		03/31/2006	Various	03/31/2006	Various	90,300.000	2,603,849	2,454,613	2,603,849			428	(428)			(149,236)	(149,236)		
127055-10-1	CABOT CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	46,954	48,490	46,954							1,536	1,536	400	
13342B-10-5	CAMERON INTERNATIONAL CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	2,400.000	98,536	113,244	98,536							14,708	14,708		
134429-10-9	CAMPBELL SOUP		05/31/2006	Various	12/29/2006	WEEDEN & COMPANY	1,900.000	66,918	74,012	66,918							7,094	7,094	722	
14149Y-10-8	CARDINAL HEALTH IN		03/21/2006	Various	12/29/2006	Various	19,000.000	1,363,403	1,227,721	1,363,403							(135,682)	(135,682)	4,344	
141705-10-3	CAREMARK RX		08/18/2006	Various	09/18/2006	Various	26,200.000	1,478,022	1,492,472	1,475,888			2,233	(2,233)			16,584	16,584		
142339-10-0	CARLISLE CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	55,795	60,638	55,795							4,842	4,842	339	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
143130-10-2	CARMAX INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	2,200.000	76,078	87,880	76,078							11,802	11,802		
143658-30-0	CARNIVAL CRUISE LINES		05/18/2006	Various	05/31/2006	Various	27,400.000	1,249,584	1,094,900	1,247,988			1,596	(1,596)			(153,088)	(153,088)	5,500	
144418-10-0	CARRAMERICA REALTY CORP		03/20/2006	Various	05/05/2006	Various	175,000.000	7,721,750	7,802,014	7,721,750							80,264	80,264		
148411-10-1	CASTLE A M & CO		04/20/2006	BANC OF AMERICA SECURITIES	05/25/2006	CANTOR, FITZGERALD & CO.	700.000	25,294	19,584	25,294							(5,710)	(5,710)	42	
149123-10-1	CATERPILLAR INC.		05/10/2006	Various	06/26/2006	Various	6,700.000	511,116	486,949	511,116							(24,167)	(24,167)	950	
124830-10-0	CBL AND ASSOCIATES		04/06/2006	GREEN STREET ADVISORS	05/05/2006	GREEN STREET ADVISORS	20,000.000	818,600	784,059	818,600							(34,541)	(34,541)		
12489V-10-6	CBRL GROUP INC		08/14/2006	Various	10/16/2006	Various	10,300.000	357,028	386,113	357,028							29,084	29,084	117	
124857-20-2	CBS CORP- CL B		01/12/2006	VARIOUS	03/03/2006	BANK OF AMERICA SECURITIES LLC	0.100		2								2	2		
538034-10-9	CCE SPINCO INC		02/23/2006	VARIOUS	02/24/2006	CANTOR, FITZGERALD & CO.	0.500		9								9	9		
12512N-10-5	CDW CORPORATION		07/25/2006	Various	10/30/2006	Various	10,500.000	606,750	685,805	606,750							79,055	79,055	624	
150602-20-9	CEDAR SHOPPING CENTERS INC		02/15/2006	Various	10/16/2006	Various	25,000.000	362,610	381,640	362,610							19,030	19,030	39	
150870-10-3	CELANESE CORP		05/10/2006	GOLDMAN, SACHS & CO.	07/07/2006	LAZARD FRERES & COMPANY	40,000.000	852,000	816,903	852,000							(35,097)	(35,097)		
151895-10-9	CENTERPOINT PROPERTIES CORP		01/12/2006	Various	03/08/2006	Various	100,000.000	4,990,260	4,977,366	4,990,260							(12,894)	(12,894)	41,315	
152312-10-4	CENTEX CORP COM		07/27/2006	CANTOR, FITZGERALD & CO.	08/14/2006	Various	9,300.000	443,897	453,762	443,897							9,865	9,865	372	
156708-10-9	CEPHALON INC		07/20/2006	Various	10/16/2006	Various	19,200.000	1,381,216	1,501,665	1,381,216							120,449	120,449		
156779-10-0	CERIDIAN CORP NEW		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,900.000	74,274	66,786	74,274							(7,488)	(7,488)		
159864-10-7	CHARLES RIVER LAB		08/23/2006	Various	10/16/2006	Various	31,400.000	1,268,527	1,332,206	1,268,527							63,679	63,679		
161133-10-3	CHARMING SHOPPES, INC.		08/29/2006	Various	10/16/2006	Various	12,400.000	141,052	159,909	141,052							18,857	18,857		
162813-10-9	CHECKFREE CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,800.000	90,046	74,813	90,046							(15,233)	(15,233)		
163072-10-1	CHEESECAKE FACTORY INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	55,045	40,541	55,045							(14,504)	(14,504)		
166764-10-0	CHEVRON CORP.		03/31/2006	Various	04/26/2006	Various	6,500.000	405,116	394,243	386,038			20,513	(20,513)			8,204	8,204	2,250	
168615-10-2	CHICO FAS INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	3,800.000	159,089	87,646	159,089							(71,443)	(71,443)		
169656-10-5	CHIPOTLE MEXICAN GRILL		01/25/2006	MORGAN STANLEY DEAN WITTER	01/27/2006	CANTOR, FITZGERALD & CO.	2,900.000	63,800	124,139	63,800							60,339	60,339		
170388-10-2	CHOICEPOINT INC		06/30/2006	Various	10/16/2006	Various	32,200.000	1,390,831	1,394,502	1,390,831			139	(139)			3,671	3,671		
171340-10-2	CHURCH & DWIGHT CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	48,055	50,631	48,055							2,576	2,576	163	
125509-10-9	CIGNA CORP.		05/18/2006	Various	11/30/2006	Various	86,940.000	10,110,436	8,301,836	10,110,436							(1,808,600)	(1,808,600)	2,529	
17275R-10-2	CISCO SYSTEMS		05/10/2006	Various	11/30/2006	Various	48,300.000	1,030,253	1,120,053	1,030,253							89,799	89,799		
179584-10-7	CLAIRES STORES, INC.		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	2,100.000	73,786	56,455	73,786							(17,331)	(17,331)	310	
184502-10-2	CLEAR CHANNEL COMMU		06/30/2006	Various	12/29/2006	Various	104,396.000	3,102,174	3,702,351	3,101,514			661	(661)			600,837	600,837	39,149	
185896-10-7	CLEVELAND-CLIFFS, INC.		04/20/2006	BANC OF AMERICA SECURITIES	08/02/2006	CANTOR, FITZGERALD & CO.	1,600.000	72,327	57,402	72,327							(14,925)	(14,925)	200	
126136-10-0	CNS INC		04/20/2006	BANC OF AMERICA SECURITIES	12/19/2006	CANTOR, FITZGERALD & CO.	500.000	10,581	18,729	10,581							8,149	8,149	70	
189754-10-4	COACH INC.		03/31/2006	Various	11/30/2006	Various	9,500.000	341,009	407,226	340,706			303	(303)			66,520	66,520		
191216-10-0	COCA COLA CO.		05/31/2006	Various	12/29/2006	Various	167,800.000	7,163,620	7,288,429	7,162,287			1,334	(1,334)			126,142	126,142	82,881	
191219-10-4	COCA-COLA ENTERPRISES, INC.		05/18/2006	Various	05/23/2006	Various	284,300.000	5,477,800	5,618,887	5,477,800							141,088	141,088	16,872	
192446-10-2	COGNIZANT TECHNOLOG		11/14/2006	Various	12/05/2006	Various	92,580.000	6,339,650	7,073,046	6,331,894			7,756	(7,756)			741,152	741,152		
193068-10-3	COLDWATER CREEK INC		08/28/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	40,513	44,161	40,513							3,648	3,648		
194162-10-3	COLGATE-PALMOLIVE		05/31/2006	Various	12/29/2006	Various	55,300.000	3,272,359	3,458,795	3,272,359							186,437	186,437	18,688	
20030N-10-1	COMCAST CORP.		05/10/2006	Various	06/20/2006	Various	6,500.000	203,702	207,187	202,127			8,478	(8,478)			5,060	5,060		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		05/18/2006	Various	11/30/2006	Various	35,600.000	1,104,588	1,238,588	1,103,718			6,269	(6,269)			134,871	134,871		
203372-10-7	COMMSCOPE INC		07/26/2006	Various	12/06/2006	Various	50,200.000	1,520,156	1,577,396	1,520,156							57,240	57,240		
20453E-10-9	COMPLETE PRODUCTION SERVICES INC		04/20/2006	Various	05/10/2006	Various	13,000.000	312,000	357,335	312,000							45,335	45,335		
205862-40-2	COMVERSE TECHNOLOGY		07/07/2006	Various	07/10/2006	CANTOR, FITZGERALD & CO.	18,617.000	366,747	348,176	366,747							(18,571)	(18,571)		
20825C-10-4	CONOCOPHILLIPS		05/18/2006	Various	11/30/2006	Various	212,252.000	13,693,709	12,992,554	13,693,709							(701,155)	(701,155)	73,992	
217204-10-6	COPART INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	41,135	42,700	41,135							1,565	1,565		
219350-10-5	CORNING INC.		11/09/2006	Various	11/13/2006	Various	129,731.000	3,210,913	2,830,432	3,210,913							(380,481)	(380,481)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
21988R-10-2	CORPORATE EXECUTIVE BOARD		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	500.000	48,995	43,688	48,995							(5,307)	(5,307)	150	
22160K-10-5	COSTCO WHOLESALE CORP		05/10/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	4,000.000	225,219	208,954	225,219							(16,265)	(16,265)	1,287	
222816-10-0	COVANCE INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	82,577	87,895	82,577							5,318	5,318		
12618M-10-0	CPI INTERNATIONAL INC		04/28/2006	WARBURG DILLION READ LLC	05/03/2006	WARBURG DILLION READ LLC	6,600.000	118,800	118,730	118,800							(70)	(70)		
224399-10-5	CRANE CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	42,971	46,893	42,971							3,922	3,922	290	
225302-10-8	CREDENCE SYS CORP		03/21/2006	BANC OF AMERICA SECURITIES	08/02/2006	CANTOR, FITZGERALD & CO.	2,100.000	15,687	5,783	15,687							(9,904)	(9,904)		
225447-10-1	CREE INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	49,276	30,857	49,276							(18,419)	(18,419)		
126349-10-9	CSG SYSTEMS INTERNATION		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	2,488	2,655	2,488							167	167		
125965-10-3	CSK AUTO CORP		03/27/2006	SG COWEN SECURITIES CORP.	05/02/2006	Various	30,000.000	444,168	370,980	444,168							(73,188)	(73,188)		
126650-10-0	CVS CORP.		05/10/2006	Various	06/07/2006	Various	7,300.000	218,529	207,712	218,529							(10,817)	(10,817)	147	
23251P-10-2	CYBERONICS INC		02/16/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	02/27/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	32,500.000	990,850	897,028	990,850							(93,822)	(93,822)		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,800.000	48,685	49,002	48,685							317	317		
232820-10-0	CYTEC INDUSTRIES INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	52,161	51,183	52,161							(978)	(978)	170	
232946-10-3	CYTYC CORPORATION		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,200.000	64,832	54,925	64,832							(9,908)	(9,908)		
235851-10-2	DANAHER CORP.		05/10/2006	Various	06/07/2006	Various	2,300.000	150,174	146,466	150,174							(3,707)	(3,707)	24	
242370-10-4	DEAN FOODS		03/21/2006	BANC OF AMERICA SECURITIES	03/31/2006	J. P. MORGAN SECURITIES, INC.	2,900.000	112,003	113,931	112,003							1,928	1,928		
24702R-10-1	DELL INC.		11/07/2006	Various	12/13/2006	Various	18,100.000	497,689	473,314	497,689							(24,375)	(24,375)		
248019-10-1	DELUXE CORP.		11/15/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/19/2006	WEEDEN & COMPANY	23,800.000	594,612	557,869	594,612							(36,743)	(36,743)	5,950	
247916-20-8	DENBURY RESOURCES INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,300.000	100,671	95,097	100,671							(5,574)	(5,574)		
249030-10-7	DENTSPLY INTERNATIONAL INC		03/21/2006	Various	09/26/2006	Various	4,900.000	180,738	187,323	180,738							6,585	6,585	277	
251591-10-3	DEVELOPERS DIVER REALTY CORP		03/21/2006	Various	10/16/2006	Various	2,100.000	113,635	117,997	113,635							4,363	4,363	2,393	
251893-10-3	DEVRY INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	26,611	26,895	26,611							283	283		
252450-10-1	DIAGNOSTIC PRODUCTS CORP.		04/20/2006	BANC OF AMERICA SECURITIES	07/27/2006	CANTOR, FITZGERALD & CO.	1,200.000	59,744	70,138	59,744							10,394	10,394	168	
254543-10-1	DIODES INC		10/06/2006	MCMAHAN SECURITIES CO LP	10/30/2006	JEFFERIES & COMPANY, INC.	13,100.000	543,928	556,531	543,928							12,603	12,603		
25459L-10-6	DIRECTV GROUP INC.		05/18/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	31,200.000	549,037	709,154	549,037							160,117	160,117		
257651-10-9	DONALDSON CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	46,969	52,312	46,969							5,343	5,343	230	
261608-10-3	DRESSER RAND GROUP INC		06/30/2006	Various	07/24/2006	Various	49,400.000	1,122,007	1,044,374	1,120,064			1,943	(1,943)			(75,690)	(75,690)		
23330X-10-0	DRS TECHNOLOGIES INC COM		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	800.000	44,826	35,810	44,826							(9,016)	(9,016)	42	
263534-10-9	DU PONT (E.I.)		05/18/2006	Various	07/25/2006	Various	219,100.000	9,401,603	8,898,012	9,393,926			7,677	(7,677)			(495,914)	(495,914)	90,428	
26483E-10-0	DUN AND BRADSTREET CORP		07/20/2006	Various	10/03/2006	Various	2,000.000	143,556	148,827	143,556							5,271	5,271		
267475-10-1	DYCOM INDUSTRIES INC		06/30/2006	Various	06/30/2006	VARIOUS	0.000						2,578	(2,578)						
267888-10-5	DYNAMIC MATERIALS CORP		06/30/2006	Various	07/20/2006	Various	25,000.000	900,746	745,480	891,549			9,198	(9,198)			(146,069)	(146,069)		
281347-10-4	E D O CORP.		10/18/2006	PRUDENTIAL SECURITIES, INCORPORATED	11/15/2006	CANTOR, FITZGERALD & CO.	37,300.000	903,295	803,499	903,295							(99,796)	(99,796)	1,119	
268648-10-2	E M C CORP.		05/10/2006	Various	11/30/2006	Various	68,000.000	923,883	843,346	923,627			256	(256)			(80,281)	(80,281)		
270006-10-9	EAGLE TEST SYSTEMS INC		03/08/2006	LEHMAN BROTHERS INC.	03/09/2006	LEHMAN BROTHERS INC.	5,800.000	89,900	95,349	89,900							5,449	5,449		
277461-10-9	EASTMAN KODAK CO COM		05/23/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/10/2006	LAZARD FRERES & COMPANY	25,000.000	598,650	492,282	598,650							(106,368)	(106,368)	6,250	
278642-10-3	EBAY INC.		03/31/2006	Various	05/16/2006	Various	25,200.000	1,071,683	766,694	1,068,316			3,367	(3,367)			(301,622)	(301,622)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
28139T-10-1	EDUCATION MGMT CORP		03/21/2006	BANC OF AMERICA SECURITIES	06/02/2006	MERGER	1,300.000	53,598	55,900	53,598							2,302	2,302		
28176E-10-8	EDWARDS LIFESCIENCES CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	600.000	27,433	28,254	27,433							821	821		
285512-10-9	ELECTRONIC ARTS		03/31/2006	Various	11/30/2006	Various	1,800.000	102,312	100,491	102,312			2,705	(2,705)			(1,821)	(1,821)		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP.		05/18/2006	Various	08/09/2006	Various	153,800.000	3,915,260	3,803,527	3,915,260							(111,733)	(111,733)	11,505	
29078E-10-5	EMBARQ CORP		05/10/2006	DISTRIBUTION	05/24/2006	FRANKEL, STUART, & CO., INC	27,835.000	1,204,799	1,116,428	1,204,799							(88,372)	(88,372)		
291011-10-4	EMERSON ELECTRIC		06/30/2006	Various	06/30/2006	Various	81,200.000	6,441,946	6,605,790	6,441,946			(3,145)	3,145			163,844	163,844	28,302	
291525-10-3	EMMIS COMMUNICATIONS CORP		07/20/2006	Various	10/31/2006	CANTOR, FITZGERALD & CO.	1,300.000	20,480	15,999	20,480							(4,481)	(4,481)		
29266R-10-8	ENERGIZER HOLDINGS INC		03/21/2006	BANC OF AMERICA SECURITIES	07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	1,400.000	76,345	76,835	76,345							490	490		
26875P-10-1	EOG RESOURCES		02/17/2006	Various	04/26/2006	Various	7,200.000	573,574	474,182	573,574							(99,393)	(99,393)	6	
294703-10-3	EQUITY INNS INC		05/08/2006	Various	10/16/2006	Various	2,000.000	33,220	32,935	33,220							(285)	(285)	796	
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		06/20/2006	Various	11/08/2006	Various	175,100.000	5,613,868	6,448,348	5,613,868							834,480	834,480	45,976	
29476L-10-7	EQUITY RESIDENTIAL		05/22/2006	Various	11/08/2006	Various	99,500.000	4,275,244	4,724,345	4,275,244							449,100	449,100	42,867	
269151-10-6	ESS TECHNOLOGY		04/20/2006	BANC OF AMERICA SECURITIES	08/23/2006	WEEDEN & COMPANY	1,400.000	5,095	1,741	5,095							(3,354)	(3,354)		
297178-10-5	ESSEX PROPERTY		03/08/2006	CITIGROUP GLOBAL MARKETS	03/17/2006	BANK OF AMERICA SECURITIES LLC	3,000.000	303,590	325,444	303,590							21,853	21,853		
518439-10-4	ESTEE LAUDER COS.		05/31/2006	Various	06/26/2006	Various	154,700.000	6,012,319	6,018,536	6,012,319							6,217	6,217		
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	4,400.000	183,333	200,626	183,333							17,293	17,293	484	
30231G-10-2	EXXON MOBIL CORP.		03/31/2006	Various	11/30/2006	Various	145,400.000	8,933,566	9,261,334	8,930,372			3,194	(3,194)			330,961	330,961	29,344	
302491-30-3	F M C CORP.		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	6,191	6,333	6,191							143	143		
315616-10-2	F5 NETWORKS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	49,768	38,492	49,768							(11,276)	(11,276)		
303075-10-5	FACTSET RESEARCH SYSTEMS		01/04/2006	MORGAN STANLEY DEAN WITTER	02/06/2006	CANTOR, FITZGERALD & CO.	5,800.000	237,800	224,185	237,800							(13,615)	(13,615)		
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,300.000	41,323	43,572	41,323							2,249	2,249		
311900-10-4	FASTENAL CO		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,500.000	113,271	100,758	113,271							(12,514)	(12,514)	500	
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		04/11/2006	Various	11/08/2006	Various	10,000.000	677,581	733,171	677,581							55,590	55,590	4,878	
31410H-10-1	FEDERATED DEPARTMENT STORES		11/30/2006	Various	12/29/2006	Various	256,916.000	9,094,145	9,109,282	9,094,145	(196,352)			(196,352)			15,137	15,137	49,445	
31428X-10-6	FEDEX CORPORATION		05/10/2006	Various	06/07/2006	Various	2,500.000	288,126	273,040	288,126							(15,085)	(15,085)	16	
31620M-10-6	FIDELITY NATIONAL I		06/30/2006	Various	11/09/2006	Various	3,300.000	130,594	122,756	128,280			2,314	(2,314)			(5,523)	(5,523)	255	
316869-10-6	FILENET CORP		04/20/2006	BANC OF AMERICA SECURITIES	10/10/2006	CANTOR, FITZGERALD & CO.	1,200.000	35,545	41,920	35,545							6,375	6,375		
319963-10-4	FIRST DATA		09/06/2006	Various	10/02/2006	Various	6,900.000	3,611,112	3,602,828	3,611,112							(8,284)	(8,284)	216	
808627-10-3	FIRST HORIZON PHARM CORP		04/27/2006	Various	05/05/2006	CIBC WORLD MARKETS	54,200.000	1,232,790	1,298,050	1,232,790							65,260	65,260		
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		02/13/2006	Various	03/17/2006	Various	20,500.000	785,260	859,334	785,260							74,073	74,073		
336433-10-7	FIRST SOLAR		11/16/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	11/21/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	6,600.000	132,000	163,609	132,000							31,609	31,609		
338032-20-4	FISHER SCIENTIFIC		09/19/2006	BANC OF AMERICA SECURITIES	11/09/2006	CANTOR, FITZGERALD & CO.	100.000	7,963	8,667	7,963							704	704		
339099-10-3	FLEETWOOD ENTERPRISES, INC.		10/17/2006	Various	10/25/2006	PRUDENTIAL SECURITIES, INCORPORATED	116,600.000	937,100	841,758	937,100							(95,343)	(95,343)		
341140-10-1	FLORIDA ROCK INDUSTRIES, INC.		06/30/2006	Various	10/16/2006	Various	2,238.000	127,066	94,750	125,802			1,265	(1,265)			(31,051)	(31,051)	446	
34354P-10-5	FLOWSERVE CORPORATION		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	68,102	63,375	68,102							(4,728)	(4,728)		
30249U-10-1	FMC TECHNLOGIES INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,400.000	68,646	81,835	68,646							13,188	13,188		
344849-10-4	FOOT LOCKER INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	3,200.000	76,630	79,642	76,630							3,012	3,012	576	
345370-86-0	FORD MOTOR COMPANY		08/07/2006	PRUDENTIAL SECURITIES, INCORPORATED	08/11/2006	WARBURG DILLION READ LLC	23,290.000	166,468	173,599	166,468							7,131	7,131		
345838-10-6	FOREST LABORATORIES		10/17/2006	Various	10/18/2006	Various	25,600.000	1,263,720	1,218,080	1,263,558			162	(162)			(45,479)	(45,479)		
346091-70-5	FOREST OIL CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	40,728	37,983	40,728							(2,745)	(2,745)		
35687M-10-7	FREESCALE SEMICONDU		11/30/2006	J. P. MORGAN SECURITIES, INC.	12/04/2006	MERGER	28,100.000	1,122,033	1,124,000	1,122,033							1,967	1,967		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
35687M-20-6	FREESCALE SEMICONDU		11/30/2006	Various	12/04/2006	Various	56,200.000	2,244,715	2,247,985	2,244,715							3,270	3,270		
360921-10-0	FURNITURE BRANDS		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,000.000	24,465	19,414	24,465							(5,051)	(5,051)	272	
36467W-10-9	GAMESTOP CORP CLASS A		03/21/2006	BANC OF AMERICA SECURITIES	06/05/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	53,574	49,432	53,574							(4,142)	(4,142)		
364760-10-8	GAP STORES, INC. (THE)		07/31/2006	CANTOR, FITZGERALD & CO.	08/16/2006	CANTOR, FITZGERALD & CO.	4,700.000	81,874	81,307	81,874							(567)	(567)		
366651-10-7	GARTNER GROUP INC NEW		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	16,744	21,387	16,744							4,643	4,643		
361448-10-3	GATX CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	39,448	40,132	39,448							685	685	420	
368710-40-6	GENENTECH INC		10/17/2006	Various	12/13/2006	Various	15,000.000	1,288,541	1,241,654	1,287,464			1,077	(1,077)			(45,810)	(45,810)		
369604-10-3	GENERAL ELECTRIC		03/31/2006	Various	04/24/2006	Various	113,000.000	3,978,502	3,739,789	3,974,449			16,437	(16,437)			(234,660)	(234,660)	1,925	
370021-10-7	GENERAL GROWTH PROPERTIES, INC		06/30/2006	Various	10/16/2006	Various	62,000.000	2,939,959	3,002,161	2,908,578			31,381	(31,381)			93,584	93,584	20,582	
370334-10-4	GENERAL MILLS		05/18/2006	Various	06/15/2006	INVESTMENT TECHNOLOGY GROUP, INC.	74,900.000	3,729,961	3,768,455	3,729,961							38,495	38,495		
36866T-10-3	GEN-PROBE INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	60,293	52,350	60,293							(7,944)	(7,944)		
372917-10-4	GENZYME CORP.		03/31/2006	Various	03/31/2006	VARIOUS	0.000						1,532	(1,532)						
375558-10-3	GILEAD SCIENCES		01/27/2006	BERNSTEIN (SANFORD C.) & CO., INC.	04/26/2006	MORGAN STANLEY DEAN WITTER	200.000	11,954	11,987	11,954							33	33		
377316-10-4	GLATFELTER		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	17,359	13,802	17,359							(3,557)	(3,557)	198	
37803P-10-5	GLENBOROUGH REALTY		09/06/2006	Various	11/29/2006	Various	1,200.000	24,770	32,140	24,982							7,158	7,158	159	
G3921A-17-5	GLOBAL CROSSING LTD		05/01/2006	BANK OF AMERICA SECURITIES LLC	06/06/2006	J. P. MORGAN SECURITIES, INC.	10,800.000	271,899	219,083	271,899							(52,816)	(52,816)		
382550-10-1	GOODYEAR TIRE & RUB		08/24/2006	Various	09/06/2006	Various	80,000.000	1,001,839	1,100,990	1,001,839							99,152	99,152		
38259P-50-8	GOOGLE INC.		04/20/2006	Various	04/26/2006	Various	16,900.000	6,540,239	6,019,378	6,540,239							(520,861)	(520,861)		
384109-10-4	GRACO, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	60,083	55,843	60,083							(4,240)	(4,240)	435	
387328-10-7	GRANITE CONSTRUCTION INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	600.000	28,482	32,483	28,482							4,001	4,001	130	
38821G-10-1	GRANT PRIDECO INC		01/09/2006	INVESTMENT TECHNOLOGY GROUP, INC.	01/18/2006	Various	124,600.000	5,975,211	6,026,260	5,975,211							51,049	51,049		
400518-10-6	GTECH HOLDINGS		07/20/2006	Various	08/28/2006	CANTOR, FITZGERALD & CO.	4,900.000	164,203	170,916	164,203							6,713	6,713	621	
401698-10-5	GUIDANT CORP.		03/21/2006	Various	04/25/2006	Various	64,600.000	4,909,111	5,171,937	4,909,111							262,826	262,826	6,330	
404030-10-8	H E EQUIPMENT SERVICES		01/30/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	02/03/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	15,800.000	284,400	361,619	284,400							77,219	77,219		
406216-10-1	HALLIBURTON CO.		01/27/2006	BERNSTEIN (SANFORD C.) & CO., INC.	03/09/2006	BANK OF AMERICA SECURITIES LLC	300.000	23,688	19,987	23,688							(3,701)	(3,701)	45	
410345-10-2	HANESBRANDS, INC		06/20/2006	Various	10/16/2006	Various	21,965.770	413,269	484,337	448,658							35,679	35,679		
410768-10-5	HANOVER COMPRESSOR		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	400.000	6,774	7,139	6,774							364	364		
412822-10-8	HARLEY-DAVIDSON		03/31/2006	Various	11/30/2006	Various	5,600.000	301,805	408,569	301,453			352	(352)			107,116	107,116	3,276	
413619-10-7	HARRAH'S ENTERTAINM		05/10/2006	Various	06/07/2006	Various	23,600.000	1,901,194	1,748,436	1,901,194							(152,758)	(152,758)	7,830	
413875-10-5	HARRIS CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,600.000	118,239	116,475	118,239							(1,764)	(1,764)	494	
415864-10-7	HARSCO CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	65,701	64,110	65,701							(1,591)	(1,591)	585	
416196-10-3	HARTE HANKS COMMUNICATIONS		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	30,130	29,581	30,130							(549)	(549)	132	
404119-10-9	HCA INC.		06/30/2006	Various	11/20/2006	Various	78,100.000	3,894,971	3,976,689	3,843,517			51,453	(51,453)			133,171	133,171	33,125	
423452-10-1	HELMERICH & PAYNE, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,000.000	64,296	45,658	64,296							(18,638)	(18,638)	172	
426281-10-1	HENRY JACK & ASSOCIATES		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	34,057	32,927	34,057							(1,130)	(1,130)	165	
42725M-10-7	HERITAGE PROPERTY INVESTMENT		03/22/2006	Various	10/09/2006	Various	50,000.000	1,953,000	1,831,117	1,953,000							(121,883)	(121,883)	55,133	
42809H-10-7	HESS CORPORATION		01/05/2006	Various	04/27/2006	Various	86,500.000	11,559,395	12,222,962	11,559,395							663,567	663,567	23,580	
428236-10-3	HEWLETT PACKARD		01/05/2006	Various	04/26/2006	Various	65,800.000	1,929,852	2,071,505	1,929,852							141,653	141,653	664	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
431284-10-8	HIGHWOODS PROPERTIES		07/20/2006	Various	10/16/2006	Various	1,000.000	36,054	37,989	36,054							1,935	1,935	222	
431573-10-4	HILLENBRAND INDUSTRIES, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	65,750	68,539	65,750							2,789	2,789	678	
404251-10-0	HNI CORP		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,100.000	64,310	47,082	64,310							(17,228)	(17,228)	324	
437076-10-2	HOME DEPOT INC		05/10/2006	Various	12/29/2006	Various	345,800.000	14,582,815	13,816,461	14,582,815			92	(92)			(766,354)	(766,354)	147,945	
438516-10-6	HONEYWELL INTERNATIONAL INC		05/18/2006	Various	06/19/2006	Various	79,900.000	3,025,789	3,115,308	3,025,789							89,519	89,519	17,991	
440452-10-0	HORMEL (G.A.) CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	40,940	39,618	40,940							(1,322)	(1,322)		
440543-10-6	HORNBECK OFFSHORE SERVICES INC		11/07/2006	WEEDEN & COMPANY	11/08/2006	CANTOR, FITZGERALD & CO.	9,500.000	333,975	344,649	333,975							10,674	10,674		
44107P-10-4	HOST HOTELS & RESORTS INC		05/10/2006	Various	09/07/2006	Various	33,903.760	701,466	711,761	701,466							10,296	10,296	1,249	
443510-20-1	HUBBELL, INC. CLASS B		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	59,644	59,034	59,644							(610)	(610)	792	
444717-10-2	HUGOTON RTY TR TEX		05/16/2006	Various	09/07/2006	Various	4,083.950	123,003	119,738	123,003							(3,264)	(3,264)	1	
445658-10-7	HUNT TRANSPORT SVC		07/20/2006	Various	10/03/2006	Various	3,100.000	70,593	62,918	70,593							(7,675)	(7,675)	448	
447011-20-6	HUNTSMAN CORP		03/16/2006	MORGAN STANLEY DEAN WITTER	06/22/2006	LAZARD FRERES & COMPANY	16,000.000	706,080	608,482	706,080							(97,598)	(97,598)	10,000	
44919P-30-0	IAC/INTERACTIVE COR		06/15/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	3,000.000	74,908	109,407	74,908							34,499	34,499		
451663-10-8	IDEARC INC		09/19/2006	DISTRIBUTION	12/07/2006	Various	16,424.100	431,441	453,999	431,441							22,558	22,558		
452308-10-9	ILLINOIS TOOL WORKS		05/18/2006	Various	05/31/2006	Various	104,950.000	5,741,780	6,199,695	5,741,780							457,915	457,915	16,269	
45245W-10-9	IMCLONE SYSTEMS INC		03/31/2006	Various	04/28/2006	Various	78,100.000	2,974,117	2,821,432	2,949,169			24,949	(24,949)			(127,737)	(127,737)		
456788-10-8	INFOSYS TECHNOLOGIES SPONSOR ADR		11/02/2006	ALLIANCE BERNSTEIN	11/06/2006	ALLIANCE BERNSTEIN	33,800.000	1,731,121	1,733,860	1,731,121							2,739	2,739		
457153-10-4	INGRAM MICRO		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,200.000	43,329	43,179	43,329							(150)	(150)		
4576J0-10-4	INNKEEPERS TRUST		04/03/2006	GREEN STREET ADVISORS	05/05/2006	BANK OF AMERICA SECURITIES LLC	20,000.000	339,140	327,324	339,140							(11,816)	(11,816)		
458140-10-0	INTEL CORP.		08/31/2006	Various	12/21/2006	Various	38,693.000	763,717	790,051	763,717							26,334	26,334	3,869	
458771-10-2	INTERMAGNETICS GENERAL CORP		04/20/2006	BANC OF AMERICA SECURITIES	11/09/2006	CANTOR, FITZGERALD & CO.	1,200.000	28,243	32,951	28,243	(6,176)			(6,176)			4,708	4,708		
459200-10-1	INTERNATIONAL BUS.		05/10/2006	Various	06/19/2006	Various	43,500.000	3,566,590	3,489,918	3,566,590							(76,672)	(76,672)	15,400	
459902-10-2	INTERNATIONAL GAME		11/09/2006	Various	12/14/2006	Various	12,395.000	526,779	561,105	526,663			116	(116)			34,443	34,443	382	
460335-20-1	INTERNATIONAL SPEEDWAY		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	36,041	34,871	36,041							(1,170)	(1,170)	56	
46060X-10-7	INTERNET SECURITY SYSTEMS		04/20/2006	BANC OF AMERICA SECURITIES	10/23/2006	MERGER	1,700.000	36,725	47,600	36,725							10,875	10,875		
46069S-10-9	INTERSIL CORP		03/21/2006	BANC OF AMERICA SECURITIES	07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	3,300.000	90,481	70,916	90,481							(19,566)	(19,566)	165	
46120E-60-2	INTUITIVE SURGICAL INC		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	12,010	10,432	12,010							(1,579)	(1,579)		
46185R-10-0	INVITROGEN CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	71,472	65,225	71,472							(6,247)	(6,247)		
46262E-10-5	IPAYMENT INC		04/20/2006	BANC OF AMERICA SECURITIES	05/05/2006	CANTOR, FITZGERALD & CO.	300.000	12,963	13,032	12,963							69	69		
465741-10-6	ITRON INC		08/02/2006	CANTOR, FITZGERALD & CO.	08/31/2006	CANTOR, FITZGERALD & CO.	23,300.000	1,067,571	1,229,274	1,067,571							161,702	161,702		
45068B-10-9	ITT EDUCATIONAL SVCS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	700.000	44,849	46,605	44,849							1,756	1,756		
466189-10-7	J.JILL GROUP		04/20/2006	BANC OF AMERICA SECURITIES	05/01/2006	CANTOR, FITZGERALD & CO.	800.000	19,193	19,207	19,193							14	14		
469814-10-7	JACOBS ENGINEERING GROUP INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	99,513	90,211	99,513							(9,302)	(9,302)		
466210-10-1	JLG INDUSTRIES INC		04/20/2006	BANC OF AMERICA SECURITIES	12/06/2006	CANTOR, FITZGERALD & CO.	3,400.000	106,669	95,061	106,669	(17,812)			(17,812)			(11,608)	(11,608)	51	
832696-40-5	JM SMUCKER COMPANY		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	37,808	38,677	37,808							869	869	224	
478160-10-4	JOHNSON & JOHNSON		05/16/2006	Various	08/16/2006	Various	20,000.000	1,205,248	1,290,160	1,205,248			28,933	(28,933)			84,912	84,912	7,500	
478366-10-7	JOHNSON CONTROLS		05/31/2006	Various	06/15/2006	Various	194,400.000	14,972,185	15,231,033	14,972,185							258,849	258,849	55,056	
481165-10-8	JOY GLOBAL INC		03/21/2006	BANC OF AMERICA SECURITIES	06/05/2006	J. P. MORGAN SECURITIES, INC.	2,400.000	144,048	124,473	144,048							(19,575)	(19,575)		
48203R-10-4	JUNIPER NETWORKS		06/29/2006	Various	07/20/2006	Various	40,000.000	809,800	572,410	640,800			172,912	(172,912)			(68,390)	(68,390)		

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
48242W-10-6	KBR INC		11/15/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	11/16/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	6,600.000	112,200	138,200	112,200							26,000	26,000		
487836-10-8	KELLOGG CO.		06/20/2006	Various	12/29/2006	Various	81,811.000	3,676,241	4,035,119	3,676,241							358,878	358,878	64,020	
488152-20-8	KELLY SERVICES INC. CLASS A		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	400.000	10,803	11,283	10,803							480	480	50	
488360-10-8	KEMET CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	15,761	13,595	15,761							(2,166)	(2,166)		
489170-10-0	KENNAMETAL, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	41,920	39,724	41,920							(2,196)	(2,196)	266	
492386-10-7	KERR-MCGEE		06/07/2006	Various	08/11/2006	Various	118,080.000	8,745,186	9,534,418	8,745,186							789,232	789,232	6,145	
492515-10-1	KERYX BIOPHARMACEUTICAL COMMON STOCK		01/03/2006	PRUDENTIAL SECURITIES, INCORPORATED	02/15/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	28,100.000	414,346	435,312	414,346							20,966	20,966		
49427F-10-8	KILROY REALTY CORPORATION		06/30/2006	Various	10/16/2006	Various	1,300.000	97,989	98,395	87,971			10,018	(10,018)			10,424	10,424	656	
49446R-10-9	KIMCO REALTY		05/11/2006	Various	08/17/2006	Various	40,000.000	1,490,785	1,606,539	1,490,785							115,754	115,754	11,994	
482480-10-0	KLA-TENCOR CORP		07/31/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	42,500.000	1,786,738	2,195,058	1,786,738							408,319	408,319	10,200	
500453-20-4	KOMAG INC		08/04/2006	WARBURG DILLION READ LLC	08/24/2006	KNIGHT SECURITIES, L.P.	9,300.000	360,700	325,867	360,700							(34,833)	(34,833)		
50075N-10-4	KRAFT FOODS INC		07/10/2006	Various	08/30/2006	Various	288,800.000	8,186,741	9,453,314	8,186,741							1,266,573	1,266,573	60,007	
501044-10-1	KROGER CO.		05/31/2006	BERNSTEIN (SANFORD C.) & CO., INC.	12/29/2006	J. P. MORGAN SECURITIES, INC.	50,200.000	1,011,028	1,158,455	1,011,028							147,427	147,427	6,526	
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.		08/04/2006	WARBURG DILLION READ LLC	11/06/2006	Various	9,300.000	69,192	71,426	69,192							2,234	2,234		
512807-10-8	LAM RESEARCH CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,900.000	124,456	137,674	124,456							13,217	13,217		
513847-10-3	LANCASTER COLONY CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	500.000	20,736	22,926	20,736							2,189	2,189	260	
517834-10-7	LAS VEGAS SANDS CORP		06/07/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	94,998	128,152	94,998							33,155	33,155		
517942-10-8	LASALLE HOTELS		04/10/2006	Various	08/17/2006	Various	13,300.000	544,024	581,640	544,024							37,616	37,616	7,183	
518081-10-4	LASERSCOPE INC		04/20/2006	BANC OF AMERICA SECURITIES	07/19/2006	CANTOR, FITZGERALD & CO.	700.000	15,264	21,650	15,264							6,386	6,386		
518613-10-4	LAUREATE EDUCATION INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	54,509	49,191	54,509							(5,318)	(5,318)		
520776-10-5	LAWSON PRODUCTS, INC.		04/20/2006	BANC OF AMERICA SECURITIES	10/16/2006	CANTOR, FITZGERALD & CO.	400.000	16,710	19,026	16,710							2,316	2,316	160	
526057-10-4	LENNAR CORP CL B		07/27/2006	CANTOR, FITZGERALD & CO.	08/14/2006	Various	9,300.000	420,262	423,197	420,262							2,934	2,934	1,488	
52729N-10-0	LEVEL 3 COMMUNICATIONS INC		05/01/2006	BANK OF AMERICA SECURITIES LLC	06/05/2006	J. P. MORGAN SECURITIES, INC.	46,700.000	271,220	218,554	271,220							(52,666)	(52,666)		
530718-10-5	LIBERTY MEDIA CORP SERIES A		03/31/2006	Various	05/10/2006	Various	526,300.000	4,249,252	4,634,617	4,248,892			360	(360)			385,725	385,725		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		05/18/2006	Various	06/07/2006	PRUDENTIAL SECURITIES, INCORPORATED	30,105.000	2,385,769	2,397,546	2,385,769							11,776	11,776		
531172-10-4	LIBERTY PROPERTY TRUST		03/21/2006	Various	10/16/2006	Various	1,700.000	80,747	81,116	80,747							369	369	2,337	
532716-10-7	LIMITED BRANDS INC		10/26/2006	Various	12/29/2006	Various	36,700.000	1,003,256	1,092,814	1,000,566			2,690	(2,690)			92,248	92,248	8,160	
535678-10-6	LINEAR TECHNOLOGY CORP.		05/10/2006	Various	12/29/2006	Various	57,200.000	2,188,725	1,761,390	2,188,105			2,612	(2,612)			(426,716)	(426,716)	32,700	
539830-10-9	LOCKHEED MARTIN COR		05/10/2006	Various	06/07/2006	Various	3,300.000	251,578	234,304	251,578							(17,274)	(17,274)	990	
540424-20-7	LOEWS CORP CAROLINA GROUP		11/30/2006	J. P. MORGAN SECURITIES, INC.	12/04/2006	CANTOR, FITZGERALD & CO.	21,300.000	1,328,907	1,319,324	1,328,907							(9,583)	(9,583)		
542307-10-3	LONE STAR STEAKHOUSE SALOON		04/20/2006	BANC OF AMERICA SECURITIES	12/14/2006	MERGER	900.000	24,245	24,615	24,245							370	370	185	
543213-10-2	LONGVIEW FIBRE CO.		08/08/2006	Various	10/16/2006	Various	5,370.000	116,299	109,457	116,299							(6,842)	(6,842)	9,325	
549271-10-4	LUBRIZOL CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	55,414	60,760	55,414							5,346	5,346	676	
549463-10-7	LUCENT TECHNOLOGIES		09/28/2006	Various	12/01/2006	Various	2,054,600.000	5,268,052	5,193,715	5,268,052							(74,338)	(74,338)		
554382-10-1	MACERICH COMPANY		03/21/2006	Various	10/16/2006	Various	1,900.000	138,750	144,884	138,750							6,134	6,134	1,860	
554489-10-4	MACK-CALI REALTY CORP		03/21/2006	Various	10/16/2006	Various	11,200.000	499,797	526,410	499,797							26,613	26,613	2,024	
555904-10-1	MACROVISION CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	21,552	25,757	21,552							4,206	4,206		
559775-10-1	MAGUIRE PPTYS INC		05/02/2006	Various	11/07/2006	Various	57,500.000	1,925,503	2,233,987	1,925,503							308,484	308,484	4,791	
56418H-10-0	MANPOWER, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	90,517	91,702	90,517							1,185	1,185		

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											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
56845T-30-5	MARINER ENERGY INC		03/21/2006	Various	03/29/2006	BANK OF AMERICA SECURITIES LLC	900.040	17,811	17,856	17,811							45	45		
571903-20-2	MARRIOTT INT'L.		11/09/2006	Various	11/15/2006	Various	117,345.000	4,963,964	4,988,172	4,963,964							24,208	24,208	1,011	
573284-10-6	MARTIN MARIETTA MATERIALS		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	100,196	84,863	100,196							(15,333)	(15,333)	482	
574599-10-6	MASCO CORP.		03/07/2006	DIRECT	03/14/2006	CANTOR, FITZGERALD & CO.	27,499.000	813,970	836,112	813,970							22,141	22,141		
576206-10-6	MASSEY ENERGY COMPANY		01/30/2006	SG COWEN SECURITIES CORP.	03/02/2006	SG COWEN SECURITIES CORP.	25,000.000	1,019,010	923,147	1,019,010							(95,863)	(95,863)		
577914-10-4	MAVERICK TUBE CORP		04/20/2006	BANC OF AMERICA SECURITIES	10/05/2006	CANTOR, FITZGERALD & CO.	1,400.000	83,334	70,374	83,334							(12,960)	(12,960)		
57772K-10-1	MAXIM INTEGRATED PRODUCTS		03/31/2006	Various	11/30/2006	Various	6,800.000	282,215	214,882	281,243			2,841	(2,841)			(66,360)	(66,360)	3,734	
580031-20-1	MCDATA CORPORATION		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,000.000	13,393	16,362	13,393							2,969	2,969		
580135-10-1	MCDONALD'S CORP.		07/18/2006	BERNSTEIN (SANFORD C.) & CO., INC.	12/13/2006	Various	227,200.000	7,637,759	7,622,756	7,637,759							(15,003)	(15,003)	12,700	
580645-10-9	MCGRAW-HILL		05/10/2006	Various	06/07/2006	Various	3,300.000	181,157	169,785	181,157							(11,371)	(11,371)	599	
58155Q-10-3	MCKESSON CORPORATION		03/31/2006	Various	12/29/2006	Various	10,700.000	568,066	542,885	567,762			491	(491)			(24,877)	(24,877)	1,842	
552676-10-8	MDC HOLDINGS INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	700.000	44,734	32,885	44,734							(11,849)	(11,849)	300	
58405U-10-2	MEDCO HEALTH SOLUTI		08/18/2006	Various	09/18/2006	Various	49,100.000	3,006,598	2,933,427	3,006,598							(73,171)	(73,171)		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		04/05/2006	Various	10/16/2006	Various	50,900.000	1,656,151	1,651,034	1,656,151							(5,118)	(5,118)	945	
585055-10-6	MEDTRONIC INC.		03/31/2006	Various	11/30/2006	Various	114,000.000	6,657,429	6,380,290	6,631,519			32,749	(32,749)			(251,229)	(251,229)	7,448	
552715-10-4	MEMC ELECTRONIC MATERIALS		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,500.000	128,119	134,035	128,119							5,916	5,916		
587200-10-6	MENTOR GRAPHICS CORP.		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,700.000	19,355	23,198	19,355							3,843	3,843		
589405-10-9	MERCURY INTERACTIVE		06/30/2006	Various	07/20/2006	Various	15,000.000	539,400	560,470	538,234			1,166	(1,166)			22,236	22,236		
58984Y-10-3	MERISTAR HOSPITALITY CORP		02/02/2006	MORGAN STANLEY DEAN WITTER	02/22/2006	GREEN STREET ADVISORS	50,000.000	482,200	513,069	482,200							30,869	30,869		
594087-10-8	MICHAEL'S STORES INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	2,800.000	107,674	118,890	107,674							11,216	11,216	616	
594793-10-1	MICREL INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,400.000	18,855	12,526	18,855							(6,328)	(6,328)		
595017-10-4	MICROCHIP TECHNOLOGY INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	4,500.000	160,154	145,672	160,154							(14,482)	(14,482)	1,649	
595112-10-3	MICRON TECHNOLOGY, INC.		06/07/2006	Various	06/28/2006	Various	597,100.000	9,143,673	9,309,084	9,125,544			18,128	(18,128)			(183,540)	(183,540)		
594918-10-4	MICROSOFT CORP.		03/31/2006	Various	05/31/2006	Various	239,600.000	6,722,824	5,537,692	6,719,048			3,776	(3,776)			(1,181,356)	(1,181,356)	28,287	
601148-10-9	MILLS CORP		03/08/2006	Various	03/23/2006	Various	55,000.000	2,167,234	1,733,460	2,167,234							(433,773)	(433,773)		
607828-10-0	MODINE MANUFACTURING CO.		07/26/2006	Various	09/07/2006	CANTOR, FITZGERALD & CO.	18,618.000	438,504	422,673	438,504							(15,831)	(15,831)	3,258	
608190-10-4	MOHAWK INDUSTRIES INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	86,809	75,793	86,809							(11,015)	(11,015)		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	900.000	29,249	26,522	29,249							(2,727)	(2,727)	36	
61166W-10-1	MONSANTO CO.		09/19/2006	Various	11/30/2006	Various	6,900.000	301,248	334,404	301,248							33,156	33,156	1,800	
620076-10-9	MOTOROLA INC.		11/09/2006	Various	12/01/2006	Various	180,888.000	4,097,688	3,879,850	4,097,688							(217,837)	(217,837)	6,462	
553409-10-3	MPS GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,000.000	31,469	31,419	31,469							(50)	(50)		
55347W-10-5	MRO SOFTWARE INC		04/20/2006	BANC OF AMERICA SECURITIES	09/18/2006	CANTOR, FITZGERALD & CO.	800.000	12,838	20,503	12,838							7,665	7,665		
553530-10-6	MSC INDL DIRECT INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	55,633	45,064	55,633							(10,568)	(10,568)	280	
636518-10-2	NATIONAL INSTRUMENTS CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	35,288	30,268	35,288							(5,020)	(5,020)	132	
63935N-10-7	NAVIGANT CONSULTING SERVICES		06/06/2006	Various	10/16/2006	Various	3,500.000	71,839	70,464	71,839							(1,375)	(1,375)		
63934E-10-8	NAVISTAR INTERNATIONAL CORP.		09/19/2006	BANC OF AMERICA SECURITIES	12/19/2006	CANTOR, FITZGERALD & CO.	100.000	2,605	3,133	2,605							528	528		
628858-10-2	NCO GROUP INC		04/20/2006	BANC OF AMERICA SECURITIES	11/15/2006	CANTOR, FITZGERALD & CO.	900.000	19,830	24,704	19,830							4,874	4,874		
640376-10-9	NELSON THOMAS INC		04/20/2006	BANC OF AMERICA SECURITIES	06/12/2006	CANTOR, FITZGERALD & CO.	900.000	26,657	26,819	26,657							162	162		
64120L-10-4	NETWORK APPLIANCE		06/08/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	5,100.000	158,462	199,863	158,462							41,401	41,401		
648053-10-6	NEW PLAN EXCEL REALTY TRUST		07/20/2006	Various	10/16/2006	Various	2,100.000	54,176	58,063	54,176							3,887	3,887	1,474	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
651639-10-6	NEWMONT MINING CORP		05/18/2006	Various	12/29/2006	Various	27,700.000	1,519,453	1,273,836	1,517,563			1,890	(1,890)			(243,727)	(243,727)	7,640	
651824-10-4	NEWPORT CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	14,384	13,812	14,384							(572)	(572)		
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		05/18/2006	Various	07/21/2006	Various	113,400.000	2,081,037	2,054,497	2,081,037							(26,540)	(26,540)	636	
654106-10-3	NIKE INC.		03/31/2006	Various	03/31/2006	VARIOUS	0.000						24	(24)						
655044-10-5	NOBLE ENERGY INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,200.000	150,899	144,942	150,899							(5,957)	(5,957)	240	
655663-10-2	NORDSON CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	33,167	29,362	33,167							(3,804)	(3,804)	221	
666807-10-2	NORTHROP GRUMMAN CORP CO		05/18/2006	Various	06/20/2006	Various	116,700.000	7,019,682	7,313,885	7,019,682							294,203	294,203	53,672	
670006-10-5	NOVELL, INC.		03/02/2006	JEFFERIES & COMPANY, INC.	06/01/2006	JEFFERIES & COMPANY, INC.	100,000.000	961,340	656,940	961,340							(304,400)	(304,400)		
628916-10-8	NS GROUP INC		04/20/2006	Various	12/01/2006	CANTOR, FITZGERALD & CO.	7,600.000	336,984	501,205	336,984							164,221	164,221		
686091-10-9	O REILLY AUTOMOTIVE INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	2,300.000	83,052	75,388	83,052							(7,664)	(7,664)		
674599-10-5	OCCIDENTAL PETROLEU		05/18/2006	Various	06/15/2006	Various	118,400.000	10,107,794	11,074,177	10,107,794							966,383	966,383	67,680	
678002-10-6	OIL SERVICE HOLDRS TRUST		12/04/2006	Various	12/05/2006	Various	71,000.000	10,420,041	10,426,822	10,420,000			41	(41)			6,823	6,823	382	
681904-10-8	OMNICARE INC		01/17/2006	Various	01/25/2006	Various	65,100.000	3,919,385	3,617,130	3,919,385							(302,255)	(302,255)		
681919-10-6	OMNICOM GROUP		05/18/2006	Various	11/30/2006	Various	6,000.000	550,519	611,545	550,413			600	(600)			61,133	61,133	2,975	
682189-10-5	ON SEMICONDUCTOR CORP		08/11/2006	Various	10/11/2006	KNIGHT SECURITIES, L.P.	14,000.000	85,665	81,757	85,665							(3,907)	(3,907)		
68389X-10-5	ORACLE CORP.		05/18/2006	Various	12/29/2006	Various	216,200.000	2,918,214	3,731,313	2,918,214							813,099	813,099		
688239-20-1	OSHKOSH TRUCK CORP.		04/24/2006	CANTOR, FITZGERALD & CO.	09/26/2006	Various	1,000.000	63,217	49,286	63,217							(13,931)	(13,931)	190	
67104A-10-1	OSI RESTAURANT PARTNERS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	56,952	43,375	56,952							(13,577)	(13,577)	338	
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	400.000	24,181	24,907	24,181							726	726	100	
693506-10-7	P P G INDUSTRIES, INC.		05/18/2006	Various	06/20/2006	Various	148,400.000	8,974,284	9,487,360	8,971,745			2,540	(2,540)			515,616	515,616	99,367	
693718-10-8	PACCAR, INC.		06/20/2006	Various	11/30/2006	Various	1,102.500	57,474	71,936	57,474							14,463	14,463	441	
695156-10-9	PACKAGING CORPORATION OF AMERICA		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	2,298	2,308	2,298							10	10	25	
696643-10-5	PALM INC		06/13/2006	Various	10/16/2006	Various	167,700.000	3,404,836	3,874,958	3,404,836							470,123	470,123		
704326-10-7	PAYCHEX INC.		05/10/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	2,900.000	118,327	114,227	118,327							(4,099)	(4,099)	1,297	
69329Y-10-4	PDL BIOPHARMA INC		06/30/2006	Various	10/16/2006	Various	2,300.000	73,451	44,524				73,451	(73,451)			44,524	44,524		
704549-10-4	PEABODY ENERGY		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	5,400.000	246,589	206,304	246,589							(40,285)	(40,285)	630	
705906-10-5	PEGASUS SOLUTIONS INC.		04/20/2006	BANC OF AMERICA SECURITIES	05/03/2006	CANTOR, FITZGERALD & CO.	700.000	6,584	6,615	6,584							30	30		
708160-10-6	PENNEY (J.C.) CO., INC.		08/16/2006	Various	12/13/2006	Various	199,680.000	11,680,990	13,017,405	11,680,990							1,336,415	1,336,415	43,893	
709631-10-5	PENTAIR, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,000.000	81,652	54,685	81,652							(26,967)	(26,967)	560	
71343P-20-0	PEPSIAMERICAS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	1,200.000	29,432	25,570	29,432							(3,862)	(3,862)	288	
713448-10-8	PEPSICO INC.		06/30/2006	Various	07/20/2006	Various	42,900.000	2,588,833	2,669,354	2,585,199			3,634	(3,634)			84,156	84,156	10,710	
714046-10-9	PERKINELMER INC		07/26/2006	CANTOR, FITZGERALD & CO.	07/28/2006	FRANKEL, STUART, & CO., INC	4,700.000	97,509	83,234	97,509							(14,275)	(14,275)		
717081-10-3	PFIZER INC.		07/24/2006	WARBURG DILLION READ LLC	08/02/2006	WARBURG DILLION READ LLC	46,600.000	1,158,336	1,192,714	1,158,336							34,377	34,377		
71712A-20-6	PHARMACEUTICAL HOLDRS TRUST		07/26/2006	Various	10/10/2006	Various	27,917.000	2,037,324	2,134,010	2,037,324							96,686	96,686	10,025	
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		03/21/2006	Various	09/26/2006	Various	2,260.000	79,838	83,778	79,838	(18,864)			(18,864)			3,940	3,940	84	
717265-10-2	PHELPS DODGE		05/18/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	7,800.000	672,846	959,215	672,846							286,368	286,368	6,640	
720279-10-8	PIER 1, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	1,800.000	20,461	13,103	20,461							(7,358)	(7,358)	310	
721467-10-8	PILGRIMS PRIDE		07/14/2006	FRANKEL, STUART, & CO., INC	10/12/2006	FRANKEL, STUART, & CO., INC	44,300.000	1,110,867	1,181,462	1,110,867							70,595	70,595	997	
726505-10-0	PLAINS EXPLORATION AND PRODUCT		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	54,105	56,188	54,105							2,083	2,083		
729132-10-0	PLEXUS CORP		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	32,839	18,742	32,839							(14,096)	(14,096)		
731572-10-3	POLO RALPH LAUREN CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	73,246	79,939	73,246							6,693	6,693	140	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
737464-10-7	POST PROPERTIES, INC.		05/22/2006	Various	08/17/2006	Various	33,500.000	1,364,436	1,551,101	1,364,436							186,665	186,665	18,619	
739276-10-3	POWER INTEGRATIONS INC		04/20/2006	BANC OF AMERICA SECURITIES	08/01/2006	CANTOR, FITZGERALD & CO.	1,000.000	24,694	13,835	24,694							(10,859)	(10,859)		
739363-10-9	POWERWAVE TECHNOLOGIES INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,100.000	30,664	15,108	30,664							(15,557)	(15,557)		
74005P-10-4	PRAXAIR INC.		05/18/2006	Various	06/13/2006	PRUDENTIAL SECURITIES, INCORPORATED	19,900.000	1,074,695	1,022,373	1,074,695							(52,323)	(52,323)	6,625	
740189-10-5	PRECISION CASTPARTS CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	Various	2,700.000	153,200	167,392	153,200							14,192	14,192	153	
740706-10-6	PRENTISS PROPERTIES TRUST		01/03/2006	Various	01/12/2006	Various	37,400.000	1,531,579	1,573,893	1,531,579							42,314	42,314		
74153Q-10-2	PRIDE INTL		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	3,100.000	92,239	82,397	92,239							(9,842)	(9,842)		
742718-10-9	PROCTER & GAMBLE		03/31/2006	Various	11/30/2006	Various	85,400.000	5,075,590	4,926,747	5,070,668			4,922	(4,922)			(143,921)	(143,921)	41,168	
743410-10-2	PROLOGIS		05/01/2006	Various	08/17/2006	Various	52,500.000	2,638,549	2,867,422	2,638,549							228,873	228,873	37,288	
69360J-10-7	PS BUSINESS PKS INC CALIF COM		03/10/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	03/17/2006	MORGAN STANLEY DEAN WITTER	6,300.000	335,025	349,688	335,025							14,663	14,663	1,827	
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		05/18/2006	Various	06/13/2006	Various	26,100.000	802,135	752,541	802,135							(49,594)	(49,594)		
74460D-10-9	PUBLIC STORAGE		08/24/2006	Various	09/12/2006	Various	22,636.400	1,797,489	1,890,159	1,797,489							92,670	92,670	5,250	
745867-10-1	PULTE HOMES INC.		07/27/2006	CANTOR, FITZGERALD & CO.	08/14/2006	Various	14,000.000	419,836	410,318	419,836							(9,519)	(9,519)		
747525-10-3	QUALCOMM INC.		05/10/2006	Various	06/09/2006	Various	14,800.000	755,307	659,540	755,307							(95,767)	(95,767)	1,743	
74762E-10-2	QUANTA SERVICES		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,000.000	30,552	35,017	30,552							4,465	4,465		
74834L-10-0	QUEST DIAGNOSTICS		05/16/2006	Various	12/29/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,400.000	141,100	127,396	141,100							(13,704)	(13,704)	480	
751028-10-1	RALCORP HOLDINGS INC		04/20/2006	BANC OF AMERICA SECURITIES	05/25/2006	CANTOR, FITZGERALD & CO.	1,200.000	43,709	49,646	43,709							5,937	5,937		
754907-10-3	RAYONIER INC		03/21/2006	Various	10/16/2006	Various	1,500.000	66,093	57,318	66,093							(8,775)	(8,775)	1,041	
75621K-10-6	RECKSON ASSOCIATES		05/22/2006	Various	11/08/2006	Various	35,100.000	1,405,343	1,555,765	1,405,343							150,422	150,422	15,833	
758849-10-3	REGENCY CENTERS CORPORATION		06/30/2006	Various	11/08/2006	Various	28,400.000	1,827,848	1,975,972	1,778,706			49,142	(49,142)			197,267	197,267	26,376	
758932-10-7	REGIS CORP		06/07/2006	Various	10/16/2006	Various	20,900.000	725,369	701,342	725,369							(24,027)	(24,027)	65	
759594-30-2	REMINGTON OIL & GAS CORP		04/20/2006	BANC OF AMERICA SECURITIES	06/29/2006	CANTOR, FITZGERALD & CO.	900.000	40,012	38,340	40,012							(1,672)	(1,672)		
759930-10-0	RENAL CARE GROUP INC		03/21/2006	BANC OF AMERICA SECURITIES	03/30/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	62,308	62,255	62,308							(53)	(53)		
760759-10-0	REPUBLIC SERVICE INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,900.000	117,865	116,772	117,865							(1,093)	(1,093)	864	
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A		07/20/2006	Various	10/26/2006	Various	2,100.000	60,117	83,421	60,117							23,305	23,305	341	
775711-10-4	ROLLINS, INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	600.000	11,772	12,972	11,772							1,200	1,200	75	
776696-10-6	ROPER CORP.		04/03/2006	CANTOR, FITZGERALD & CO.	04/26/2006	MORGAN STANLEY DEAN WITTER	500.000	24,758	25,024	24,758							266	266	29	
779382-10-0	ROWAN COS., INC.		08/30/2006	WARBURG DILLION READ LLC	09/08/2006	FRANKEL, STUART, & CO., INC	27,952.000	922,719	962,727	922,719							40,008	40,008		
749719-10-0	RSA SECURITY INC		07/20/2006	Various	09/14/2006	CANTOR, FITZGERALD & CO.	3,900.000	93,551	108,885	93,551							15,334	15,334		
781182-10-0	RUBY TUESDAY INC		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,200.000	35,604	30,326	35,604							(5,278)	(5,278)	300	
781258-10-8	RUDDICK		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	19,286	21,019	19,286							1,734	1,734	165	
782352-10-8	RUSSELL CORP.		04/20/2006	BANC OF AMERICA SECURITIES	08/01/2006	CANTOR, FITZGERALD & CO.	1,200.000	22,032	21,540	22,032							(492)	(492)	48	
783520-10-9	RYAN'S RESTAURANT GROUP		04/20/2006	BANC OF AMERICA SECURITIES	11/02/2006	MERGER	2,300.000	30,362	37,375	30,362							7,013	7,013		
783764-10-3	RYLAND GROUP, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	61,580	40,693	61,580							(20,886)	(20,886)	288	
786514-20-8	SAFEWAY INC		06/15/2006	Various	12/29/2006	JONES TRADING	8,300.000	206,882	289,755	206,882							82,872	82,872	477	
78390X-10-1	SAIC INC		10/12/2006	Various	12/12/2006	CANTOR, FITZGERALD & CO.	2,600.000	39,000	49,058	39,000							10,058	10,058		
79466L-30-2	SALESFORCE COM INC		03/31/2006	Various	06/06/2006	Various	62,200.000	2,316,192	1,939,546	2,307,530			8,662	(8,662)			(367,985)	(367,985)		
803111-10-3	SARA LEE CORP		06/20/2006	Various	09/06/2006	Various	225,300.000	4,258,273	4,113,590	4,278,353			20,252	(20,252)			(164,762)	(164,762)	44,497	
78387P-10-3	SBS TECHNOLOGIES INC		04/20/2006	BANC OF AMERICA SECURITIES	06/07/2006	MERGER	500.000	8,152	8,250	8,152							98	98		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
806407-10-2	SCHEIN HENRY INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,600.000	76,662	80,971	76,662							4,309	4,309		
806605-10-1	SCHERING-PLOUGH		03/31/2006	Various	03/31/2006	VARIOUS	0.000						6,256	(6,256)						
806857-10-8	SCHLUMBERGER LTD.		05/10/2006	Various	11/30/2006	Various	5,200.000	396,036	350,280	396,036							(45,756)	(45,756)	725	
80874P-10-9	SCIENTIFIC GAMES CORP		06/30/2006	Various	06/30/2006	VARIOUS	0.000						944	(944)						
810186-10-6	SCOTTS MIRACLE GRO CO		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	42,056	40,379	42,056							(1,678)	(1,678)	225	
812350-10-6	SEARS HOLDINGS CORP		05/18/2006	Various	06/19/2006	Various	5,600.000	834,261	855,246	834,261							20,984	20,984		
812578-10-2	SEATTLE GENETICS INC		03/31/2006	Various	04/18/2006	Various	59,900.000	314,475	293,501	313,895			580	(580)			(20,394)	(20,394)		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		03/03/2006	LEHMAN BROTHERS INC.	06/29/2006	Various	113,600.000	4,332,704	3,920,922	4,332,704							(411,782)	(411,782)	4,332	
816850-10-1	SEMTECH CORPORATION		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	Various	1,500.000	27,507	19,032	27,507							(8,475)	(8,475)		
817320-10-4	SEQUA CORPORATION		03/21/2006	BANC OF AMERICA SECURITIES	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	9,577	9,490	9,577							(87)	(87)		
825549-10-8	SHUFFLE MASTER INC		08/21/2006	SG COWEN SECURITIES CORP.	09/01/2006	JEFFERIES & COMPANY, INC.	35,000.000	1,016,411	976,470	1,016,411							(39,941)	(39,941)		
82567D-10-4	SHURGARD STORAGE CENTERS CL A		05/15/2006	Various	08/22/2006	Various	151,100.000	9,515,242	10,611,262	9,515,242							1,096,020	1,096,020	67,803	
826919-10-2	SILICON LABORATORIES		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	900.000	43,778	29,885	43,778							(13,893)	(13,893)		
828806-10-9	SIMON PROPERTY GROU		06/07/2006	Various	08/17/2006	Various	37,000.000	2,947,207	3,091,269	2,947,490							143,780	143,780	43,904	
832248-10-8	SMITHFIELD FOODS, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	100.000	2,888	2,606	2,888							(282)	(282)		
835451-10-5	SONIC CORP		04/20/2006	BANC OF AMERICA SECURITIES	10/17/2006	Various	3,000.000	68,857	68,141	68,857							(715)	(715)		
835495-10-2	SONOCO PRODUCTS CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	50,191	51,057	50,191							866	866	360	
835898-10-7	SOTHEBY'S		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	100.000	2,717	3,153	2,717							435	435	10	
836167-10-6	SOURCECORP INC		04/20/2006	BANC OF AMERICA SECURITIES	06/01/2006	CANTOR, FITZGERALD & CO.	500.000	12,236	12,431	12,236							195	195		
84610H-10-8	SOVRAN SELF STORAGE		05/25/2006	VARIOUS	07/05/2006	VARIOUS	0.000	19	19											
848574-10-9	SPIRIT AEROSYSTEMS HOLDINGS INC		11/20/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	11/28/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	3,300.000	85,800	93,024	85,800							7,224	7,224		
852061-10-0	SPRINT NEXTEL CORP		05/10/2006	Various	06/13/2006	Various	13,200.000	1,516,281	1,485,482	1,516,281							(30,798)	(30,798)	330	
78464R-10-5	SRA INTERNATIONAL INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	25,435	20,884	25,435							(4,552)	(4,552)		
790849-10-3	ST JUDE MEDICAL		08/04/2006	Various	11/30/2006	Various	24,600.000	999,630	885,358	997,970			1,660	(1,660)			(112,612)	(112,612)		
855030-10-2	STAPLES INC.		05/10/2006	Various	11/30/2006	Various	6,600.000	169,498	168,170	169,498							(1,327)	(1,327)	748	
855244-10-9	STARBUCKS CORP.		06/30/2006	Various	10/18/2006	Various	88,400.000	3,164,471	3,309,457	3,160,631			3,840	(3,840)			148,825	148,825		
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		03/21/2006	Various	04/13/2006	Various	72,400.000	4,533,402	4,402,166	4,533,402							(131,236)	(131,236)	18,669	
85590A-40-1	STARWOOD HOTELS AND RESORTS		05/18/2006	Various	08/14/2006	Various	326,600.000	4,569,826	18,127,441	4,569,826							13,557,615	13,557,615		
858119-10-0	STEEL DYNAMICS INC		07/20/2006	Various	09/26/2006	Various	500.000	29,567	27,939	29,567							(1,628)	(1,628)		
858912-10-8	STERICYCLE INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	66,263	68,334	66,263							2,071	2,071		
859152-10-0	STERIS CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,300.000	32,471	31,228	32,471							(1,242)	(1,242)	104	
860342-10-4	STEWART & STEVENSON SERVICES, INC.		04/20/2006	BANC OF AMERICA SECURITIES	05/25/2006	CANTOR, FITZGERALD & CO.	900.000	32,078	32,822	32,078							744	744		
863307-10-4	STREETTRACKS GOLD TRUST		04/21/2006	BANK OF AMERICA SECURITIES LLC	05/19/2006	Various	9,100.000	564,018	621,570	564,018							57,552	57,552		
863667-10-1	STRYKER CORP.		03/31/2006	Various	03/31/2006	Various	6,600.000	328,885	293,953	328,885			892	(892)			(34,932)	(34,932)		
870756-10-3	SWIFT TRANSPORTATION CO INC		05/02/2006	J. P. MORGAN SECURITIES, INC.	10/16/2006	Various	8,800.000	266,662	238,573	266,662							(28,089)	(28,089)		
871142-10-5	SYBRON DENTAL SPECIALTIES INC		04/20/2006	BANC OF AMERICA SECURITIES	05/15/2006	CANTOR, FITZGERALD & CO.	1,300.000	61,661	61,046	61,661							(614)	(614)		
871503-10-8	SYMANTEC CORP.		11/09/2006	Various	12/05/2006	Various	544,885.000	10,055,129	9,279,091	10,055,129							(776,038)	(776,038)		
871607-10-7	SYNOPSYS INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,800.000	62,010	56,728	62,010							(5,282)	(5,282)		
871829-10-7	SYSCO CORP.		11/09/2006	Various	12/14/2006	Various	40,152.000	1,292,812	1,392,514	1,292,812							99,702	99,702	2,414	
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		08/28/2006	KNIGHT SECURITIES, L.P.	09/22/2006	Various	28,000.000	341,600	379,839	341,600							38,239	38,239		
875465-10-6	TANGER FACTORY OUTLETS		02/13/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	03/17/2006	BANK OF AMERICA SECURITIES LLC	10,100.000	314,148	354,333	314,148							40,185	40,185		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
87612E-10-6	TARGET CORP.		05/10/2006	Various	06/13/2006	Various	102,800.000	5,598,820	5,054,463	5,584,200			16,582	(16,582)			(529,737)	(529,737)	13,920	
876664-10-3	TAUBMAN CENTERS INC		03/17/2006	Various	10/16/2006	Various	37,400.000	1,402,214	1,498,488	1,402,214							96,274	96,274	983	
878377-10-0	TECHNE CORP		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	47,413	41,598	47,413							(5,815)	(5,815)		
81369Y-80-3	TECHNOLOGY SPDR		08/14/2006	WARBURG DILLION READ LLC	10/02/2006	WARBURG DILLION READ LLC	13,900.000	277,351	304,401	277,351							27,050	27,050	605	
878895-20-0	TECUMSEH PRODUCTS CO - CL A		03/21/2006	BANC OF AMERICA SECURITIES	09/07/2006	CANTOR, FITZGERALD & CO.	400.000	9,227	5,835	9,227							(3,392)	(3,392)		
879369-10-6	TELEFLEX, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	55,000	45,659	55,000							(9,341)	(9,341)	456	
879868-10-7	TEMPLE-INLAND, INC.		05/18/2006	Various	06/14/2006	Various	191,100.000	8,559,501	7,580,092	8,556,700			2,801	(2,801)			(976,608)	(976,608)	84,900	
882491-10-3	TEXAS INDUSTRIES INC		04/19/2006	MCMAHAN SECURITIES CO LP	06/07/2006	Various	25,000.000	1,513,990	1,254,767	1,513,990							(259,223)	(259,223)	1,500	
882508-10-4	TEXAS INSTRUMENTS		11/09/2006	Various	11/13/2006	Various	143,267.000	4,620,213	4,523,104	4,620,213							(97,110)	(97,110)	1,707	
883203-10-1	TEXTRON, INC.		06/20/2006	Various	12/29/2006	Various	3,233.000	281,941	312,326	281,941							30,385	30,385	1,253	
698657-10-3	THE PANTRY INC		11/15/2006	LAZARD FRERES & COMPANY	12/06/2006	CIBC WORLD MARKETS	15,000.000	806,829	735,277	806,829							(71,552)	(71,552)		
884315-10-2	THOMAS & BETTS CORP.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	51,273	47,784	51,273							(3,489)	(3,489)		
885160-10-1	THOR INDUSTRIES, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	700.000	36,160	29,946	36,160							(6,214)	(6,214)	798	
885175-30-7	THORATEC CORP		08/29/2006	PRUDENTIAL SECURITIES, INCORPORATED	11/02/2006	WARBURG DILLION READ LLC	34,900.000	504,247	508,184	504,247							3,937	3,937		
886423-10-2	TIDEWATER, INC.		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,200.000	61,094	52,921	61,094							(8,173)	(8,173)	360	
88706M-10-3	TIM HORTONS INC		10/06/2006	Various	12/13/2006	Various	1,270.900	29,968	39,014	29,968							9,047	9,047	17	
887100-10-5	TIMBERLAND COMPANY - CL A		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,100.000	38,665	32,132	38,665							(6,532)	(6,532)		
887317-10-5	TIME WARNER INC.		05/18/2006	BANC OF AMERICA SECURITIES	11/30/2006	BANC OF AMERICA SECURITIES	21,200.000	370,565	426,531	370,565							55,965	55,965	3,392	
887319-10-1	TIME WARNER TELECOM INC		05/01/2006	BANK OF AMERICA SECURITIES LLC	06/06/2006	J. P. MORGAN SECURITIES, INC.	16,000.000	280,294	238,399	280,294							(41,895)	(41,895)		
887389-10-4	TIMKEN CO.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,700.000	54,726	55,654	54,726							928	928	512	
872540-10-9	TJX COS INC NEW		07/26/2006	Various	12/29/2006	Various	646,830.000	15,593,506	16,096,887	15,593,506							503,381	503,381	59,279	
893416-10-7	TRANSACTION SYS ARCHITECTS		07/20/2006	BERNSTEIN (SANFORD C.) & CO., INC.	10/16/2006	J. P. MORGAN SECURITIES, INC.	600.000	21,015	22,338	21,015							1,323	1,323		
89579K-10-9	TRIAD HOSPITALS INC		05/18/2006	Various	10/03/2006	Various	139,200.000	5,577,669	5,483,049	5,577,669							(94,620)	(94,620)		
896047-10-7	TRIBUNE CO.		06/16/2006	Various	11/30/2006	BANC OF AMERICA SECURITIES	1,461.000	46,789	46,429	46,789							(360)	(360)	526	
89687P-10-7	TRIZEC PROPERTIES INC		05/02/2006	Various	10/06/2006	Various	61,000.000	1,456,823	1,739,182	1,456,823							282,359	282,359	19,131	
899035-50-5	TUESDAY MORNING CORP		10/31/2006	INVESTMENT TECHNOLOGY GROUP, INC.	12/19/2006	CANTOR, FITZGERALD & CO.	19,000.000	314,332	302,095	314,332							(12,238)	(12,238)		
902494-10-3	TYSON FOODS, INC. CLASS A		09/14/2006	MORGAN STANLEY DEAN WITTER	10/16/2006	CREDIT SUISSE FIRST BOSTON CORPORATION	61,770.000	971,370	920,567	971,370							(50,803)	(50,803)		
903914-10-9	ULTRA PETROLEUM CORP		05/18/2006	Various	05/19/2006	Various	111,900.000	6,822,213	7,093,832	6,822,213							271,619	271,619		
904311-10-7	UNDER ARMOUR INC		03/21/2006	Various	03/28/2006	WARBURG DILLION READ LLC	8,600.000	251,822	284,235	251,822							32,413	32,413		
907818-10-8	UNION PAC CORP		09/21/2006	Various	12/12/2006	Various	67,100.000	5,567,566	6,111,132	5,567,566							543,566	543,566	8,820	
910197-10-2	UNITED DOMINION		07/20/2006	Various	10/16/2006	Various	3,500.000	98,853	108,102	98,853							9,250	9,250	1,854	
91324P-10-2	UNITED HEALTH GROUP		03/31/2006	Various	04/26/2006	Various	2,700.000	164,265	146,093	159,387			4,878	(4,878)			(13,294)	(13,294)	42	
910671-10-6	UNITED INDUSTRIAL CORP.		08/02/2006	CANTOR, FITZGERALD & CO.	09/08/2006	INVESTMENT TECHNOLOGY GROUP, INC.	9,300.000	454,004	490,763	454,004							36,759	36,759	930	
911312-10-6	UNITED PARCEL SERVI		05/23/2006	Various	11/30/2006	Various	57,200.000	4,557,210	4,608,771	4,557,210							51,561	51,561	1,976	
911363-10-9	UNITED RENTALS INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,400.000	45,550	33,824	45,550							(11,726)	(11,726)		
913017-10-9	UNITED TECHNOLOGIES		05/10/2006	Various	06/07/2006	Various	34,000.000	2,022,455	2,161,972	2,021,847			608	(608)			140,125	140,125	6,608	
913903-10-0	UNIVERSAL HEALTH SERVICES INC		07/20/2006	Various	09/26/2006	J. P. MORGAN SECURITIES, INC.	400.000	21,116	23,883	21,116							2,767	2,767	32	
91388P-10-5	UNIVERSAL TRUCKLOAD SERVICES INC		04/20/2006	CANTOR, FITZGERALD & CO.	07/20/2006	Various	34,000.000	1,005,900	1,080,508	1,005,900							74,608	74,608		
914906-10-2	UNIVISION COMMUNICA		08/31/2006	Various	11/30/2006	Various	79,700.000	2,743,498	2,819,160	2,742,126			1,372	(1,372)			77,034	77,034		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
917047-10-2	URBAN OUTFITTERS INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,200.000	50,907	40,530	50,907							(10,377)	(10,377)		
90341W-10-8	US AIRWAYS GROUP INC		10/31/2006	Various	11/15/2006	Various	66,200.000	2,699,473	3,375,499	2,699,473							676,026	676,026		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		06/30/2006	Various	07/20/2006	Various	16,700.000	298,686	269,800	298,081			830	(830)			(28,281)	(28,281)		
91913Y-10-0	VALERO ENERGY		05/18/2006	Various	06/07/2006	Various	19,200.000	1,227,396	1,160,771	1,227,228			168	(168)			(66,457)	(66,457)	1,304	
920355-10-4	VALSPAR CORP.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	2,100.000	57,212	56,172	57,212							(1,040)	(1,040)	517	
92046N-10-2	VALUECLICK INC		03/21/2006	Various	03/28/2006	Various	111,800.000	2,034,171	1,814,374	2,034,171							(219,797)	(219,797)		
922042-85-8	VANGUARD EMERGING MARKETS VIPER		04/21/2006	WARBURG DILLION READ LLC	06/06/2006	Various	7,600.000	553,013	530,125	553,013							(22,889)	(22,889)		
922042-86-6	VANGUARD PACIFIC VIPERS		04/21/2006	WARBURG DILLION READ LLC	06/06/2006	Various	8,300.000	557,724	549,095	557,724							(8,629)	(8,629)		
922206-10-7	VARIAN INC		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	800.000	32,005	36,809	32,005							4,804	4,804		
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		06/30/2006	Various	10/16/2006	Various	23,200.000	1,238,419	1,021,969	1,236,728			1,691	(1,691)			(214,759)	(214,759)		
918194-10-1	VCA ANTECH INC		03/21/2006	Various	09/26/2006	Various	17,900.000	526,745	505,499	526,745							(21,246)	(21,246)		
Y93691-10-6	VERIGY LTD		11/07/2006	Various	11/30/2006	J. P. MORGAN SECURITIES, INC.	11,007.000	176,480	196,139	176,480							19,659	19,659		
92343E-10-2	VERISIGN INC.		06/30/2006	Various	07/20/2006	Various	14,900.000	335,243	307,386	334,462			780	(780)			(27,076)	(27,076)		
92343V-10-4	VERIZON COMMUNICATIONS		09/06/2006	Various	11/22/2006	Various	2,000.000	78,936	77,946	78,936							(990)	(990)		
92532F-10-0	VERTEX PHARMACEUTICALS		05/23/2006	Various	06/14/2006	Various	105,900.000	3,498,430	3,418,337	3,498,430							(80,093)	(80,093)		
92553P-20-1	VIACOM INC CLASS B		03/31/2006	Various	06/07/2006	Various	179,411.100	7,469,834	7,429,203	7,467,649			9,251	(9,251)			(38,447)	(38,447)		
92886T-20-1	VONAGE		05/24/2006	DEUTSCHE BANK CAPITAL CORP.	05/24/2006	FRANKEL, STUART, & CO., INC	45,800.000	778,600	733,084	778,600							(45,516)	(45,516)		
929042-10-9	VORNADO REALTY TRUS		05/01/2006	Various	08/17/2006	Various	18,000.000	1,692,627	1,817,804	1,692,627							125,177	125,177	16,000	
931422-10-9	WALGREEN CO.		10/17/2006	Various	10/19/2006	Various	7,100.000	315,063	308,683	315,063			1,141	(1,141)			(6,380)	(6,380)		
931142-10-3	WAL-MART STORES		10/19/2006	Various	12/29/2006	Various	190,500.000	9,037,507	8,779,284	9,037,507							(258,224)	(258,224)	31,512	
254687-10-6	WALT DISNEY CO.		06/30/2006	Various	11/30/2006	Various	51,100.000	1,545,359	1,632,487	1,542,968			2,392	(2,392)			89,519	89,519		
939640-10-8	WASHINGTON POST CO. (THE)		07/20/2006	Various	10/03/2006	Various	200.000	151,606	145,503	151,606							(6,103)	(6,103)	585	
94106L-10-9	WASTE MANAGEMENT IN		06/30/2006	Various	12/29/2006	Various	12,200.000	445,986	449,617	440,028			5,958	(5,958)			9,589	9,589	8,052	
948741-10-3	WEINGARTEN REALTY		07/20/2006	Various	10/16/2006	Various	23,100.000	918,118	963,483	918,127							45,356	45,356	10,529	
94973V-10-7	WELLPOINT INC.		03/21/2006	Various	11/30/2006	Various	3,600.000	284,546	270,709	284,546							(13,837)	(13,837)		
950755-10-8	WERNER ENTERPRISES INC		03/21/2006	BANC OF AMERICA SECURITIES	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,000.000	19,770	19,189	19,770							(580)	(580)	98	
958102-10-5	WESTERN DIGITAL CORP.		08/04/2006	Various	10/16/2006	Various	13,800.000	249,538	231,241	249,538							(18,297)	(18,297)		
959319-10-4	WESTERN FEFINING INC		01/18/2006	BANK OF AMERICA SECURITIES LLC	01/19/2006	BANK OF AMERICA SECURITIES LLC	5,800.000	98,600	109,849	98,600							11,249	11,249		
958259-10-3	WESTERN GAS RESOURCES, INC.		07/20/2006	Various	08/23/2006	WEEDEN & COMPANY	2,300.000	122,461	140,112	122,461							17,650	17,650	165	
966837-10-6	WHOLE FOODS MARKET		09/13/2006	Various	10/19/2006	BANK OF AMERICA SECURITIES LLC	82,100.000	4,651,028	5,297,461	4,651,028							646,433	646,433	12,315	
969457-10-0	WILLIAMS COS.		07/10/2006	Various	08/18/2006	Various	467,300.000	10,992,813	10,708,924	10,937,255			55,558	(55,558)			(228,330)	(228,330)	16,202	
97381W-10-4	WINDSTREAM CORPORAT		07/18/2006	Various	07/25/2006	Various	140,357.690	1,557,245	1,624,855	1,557,245							67,609	67,609		
929297-10-9	WMS INDUSTRIES		09/12/2006	LAZARD FRERES & COMPANY	10/04/2006	LAZARD FRERES & COMPANY	2,500.000	70,304	74,631	70,304							4,327	4,327		
978093-10-2	WOLVERINE TUBE INC		04/20/2006	BANC OF AMERICA SECURITIES	11/10/2006	CANTOR, FITZGERALD & CO.	600.000	1,713	706	1,713							(1,007)	(1,007)		
981811-10-2	WORTHINGTON INDUSTRIES, INC.		07/20/2006	Various	10/16/2006	J. P. MORGAN SECURITIES, INC.	1,500.000	30,795	27,721	30,795							(3,074)	(3,074)	493	
98233Q-10-5	WRIGHT EXPRESS CORP		01/03/2006	BERNSTEIN (SANFORD C.) & CO., INC.	02/13/2006	MERRILL LYNCH, PIERCE, FENNER, & SMITH	4,000.000	89,646	97,250	89,646							7,603	7,603		
982526-10-5	WRIGLEY (WM) JR.		11/30/2006	Various	12/29/2006	CANTOR, FITZGERALD & CO.	41,100.000	1,951,862	2,130,850	1,951,862							178,988	178,988		
982526-20-4	WRIGLEY (WM) JR. CLASS B		04/12/2006	STOCK DIV.	05/30/2006	CONVERSION	2,475.000	117,810	117,810	117,810										
983024-10-0	WYETH		11/30/2006	Various	12/29/2006	Various	288,100.000	13,792,905	14,046,586	13,763,252			29,653	(29,653)			283,335	283,335	113,516	
98385X-10-6	XTO ENERGY INC.		03/31/2006	Various	11/30/2006	Various	7,200.000	351,176	386,968	360,954			2,505	(2,505)			26,013	26,013	1,590	
984332-10-6	YAHOO INC.		09/18/2006	Various	10/03/2006	Various	90,100.000	2,928,241	2,435,039	2,926,081			2,160	(2,160)			(491,043)	(491,043)		
988498-10-1	YUM! BRANDS INC		06/30/2006	Various	12/29/2006	Various	109,400.000	5,715,632	5,018,056	5,694,566			21,066	(21,066)			(676,510)	(676,510)	17,682	
98956P-10-2	ZIMMER HOLDINGS		03/31/2006	Various	03/31/2006	VARIOUS	0.000						8,363	(8,363)						
112900-10-5	BROOKFIELD PROPERTIES	F	02/10/2006	MORGAN STANLEY DEAN WITTER	03/22/2006	Various	20,000.000	595,200	630,374	595,200							35,174	35,174	3,600	
380956-40-9	GOLDCORP INC	F	11/13/2006	Various	12/13/2006	Various	147,964.000	3,943,853	4,148,714	3,943,853							204,861	204,861	2,158	
71644E-10-2	PETRO-CDA VARIABLE VTG	C	03/03/2006	ALLIANCE BERNSTEIN	05/25/2006	ALLIANCE BERNSTEIN	57,225.000	2,730,488	2,505,498	2,730,488						78,895	(303,885)	(224,990)	2,795	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
						CANTOR, FITZGERALD & CO.														
013904-30-5	***ALCATEL-LUCENT	F	12/01/2006	MERGER	12/05/2006		189,344.000	2,514,488	2,507,571	2,514,488							(6,918)	(6,918)		
G1150G-11-1	ACCENTURE LTD	F	06/29/2006	Various	07/11/2006	Various	84,300.000	2,329,988	2,331,180	2,329,568			420	(420)			1,612	1,612		
F00189-12-0	ACCOR EUR3	D	03/02/2006	ALLIANCE BERNSTEIN	03/17/2006	ALLIANCE BERNSTEIN	8,319.000	511,012	470,163	511,012						6,983	(47,833)	(40,850)		
H01301-10-2	ALCON, INC	F	02/07/2006	ALLIANCE BERNSTEIN	02/09/2006	ALLIANCE BERNSTEIN	2,500.000	305,531	287,066	305,531							(18,465)	(18,465)		
N07059-16-0	ASML HOLDING NV EUR0.02	D	02/02/2006	ALLIANCE BERNSTEIN	03/27/2006	ALLIANCE BERNSTEIN	103,452.000	2,370,785	2,061,990	2,370,785						(17,149)	(291,646)	(308,795)		
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	10/13/2006	ALLIANCE BERNSTEIN	11/27/2006	ALLIANCE BERNSTEIN	73,973.000	4,603,647	4,262,508	4,603,647						45,515	(386,655)	(341,140)	20,237	
W10020-11-8	ATLAS COPCO AB-A S HS	D	06/14/2006	ALLIANCE BERNSTEIN	08/03/2006	ALLIANCE BERNSTEIN	110,847.000	2,833,793	2,651,350	2,833,793						135,821	(318,263)	(182,442)	48,856	
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	02/10/2006	ALLIANCE BERNSTEIN	04/20/2006	ALLIANCE BERNSTEIN	80,969.000	587,796	611,982	587,796						14,695	9,492	24,187	10,588	
D07112-11-9	BAYER AG ORD NPV	D	07/27/2006	ALLIANCE BERNSTEIN	12/07/2006	ALLIANCE BERNSTEIN	3,222.000	161,366	168,873	161,366						7,388	119	7,507		
G1245Z-10-8	BG GROUP ORD GBP0.10	D	03/03/2006	ALLIANCE BERNSTEIN	09/08/2006	ALLIANCE BERNSTEIN	86,463.000	1,050,150	1,083,681	1,050,150						69,228	(35,697)	33,531	12,841	
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	05/25/2006	ALLIANCE BERNSTEIN	08/10/2006	ALLIANCE BERNSTEIN	32,972.000	591,100	577,688	591,100						(99)	(13,312)	(13,411)		
G16962-10-5	BUNGE LTD	F	01/05/2006	Various	02/13/2006	Various	150,600.000	8,816,676	8,643,143	8,816,676							(173,533)	(173,533)	9,480	
F12338-10-3	BUSINESS OBJECTS EUR0.10(REGD)	D	01/03/2006	ALLIANCE BERNSTEIN	03/30/2006	ALLIANCE BERNSTEIN	5,412.000	223,212	197,245	223,212						3,860	(29,828)	(25,968)		
J05124-14-4	CANON	D	06/22/2006	ALLIANCE BERNSTEIN	09/19/2006	ALLIANCE BERNSTEIN	96,300.000	4,852,290	5,150,692	4,852,290						(29,640)	328,042	298,402	21,740	
F13587-12-0	CAP GEMINI	D	05/25/2006	ALLIANCE BERNSTEIN	10/24/2006	ALLIANCE BERNSTEIN	61,351.000	3,024,766	3,352,067	3,024,766						122,340	204,961	327,301	31,978	
001179-59-4	CARREFOUR EUR2.50	D	08/10/2006	ALLIANCE BERNSTEIN	10/31/2006	ALLIANCE BERNSTEIN	43,644.000	2,638,320	2,691,966	2,638,320						(556)	54,202	53,646		
G25508-10-5	CRH ORD EUR0.32	D	07/11/2006	ALLIANCE BERNSTEIN	08/15/2006	ALLIANCE BERNSTEIN	18,485.000	615,491	611,183	615,491						5,500	(9,808)	(4,308)	1,727	
F17114-10-3	EADS(EURO AERO DEF EUR1	D	05/25/2006	ALLIANCE BERNSTEIN	06/15/2006	ALLIANCE BERNSTEIN	98,896.000	3,978,009	2,334,840	3,978,009						137,627	(1,780,796)	(1,643,169)	68,749	
T3643A-14-5	ENI SPA	D	09/21/2006	ALLIANCE BERNSTEIN	12/27/2006	ALLIANCE BERNSTEIN	134,744.000	4,092,730	4,007,712	4,092,730						13,324	(98,342)	(85,018)	20,315	
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	01/12/2006	ALLIANCE BERNSTEIN	04/06/2006	ALLIANCE BERNSTEIN	113,501.000	413,366	434,963	413,366						5,508	16,089	21,597		
J22302-11-1	HONDA MOTOR CO., LTD.	D	05/17/2006	ALLIANCE BERNSTEIN	05/22/2006	ALLIANCE BERNSTEIN	13,500.000	974,727	922,092	974,727						(9,675)	(42,959)	(52,634)		
Y3990B-11-2	IND & COMM BK OF CHINA - H	D	10/27/2006	ALLIANCE BERNSTEIN	12/08/2006	ALLIANCE BERNSTEIN	1,383,000.000	610,688	714,593	610,688						1,143	102,763	103,905		
G52440-10-7	KERRY PROPERTIES L HKD1	D	06/09/2006	ALLIANCE BERNSTEIN	11/22/2006	ALLIANCE BERNSTEIN	3,840.000	14,140	15,291	14,140						(45)	1,195	1,150	99	
J35759-12-5	KOMATSU NPV	D	07/20/2006	ALLIANCE BERNSTEIN	08/22/2006	ALLIANCE BERNSTEIN	125,000.000	2,586,619	2,263,282	2,586,619						(49,321)	(274,015)	(323,336)		
F01764-10-3	L'AIR LIQUIDE S.A.	D	08/31/2006	ALLIANCE BERNSTEIN	10/16/2006	ALLIANCE BERNSTEIN	5,600.000	1,170,895	1,136,064	1,170,895						(25,321)	(9,510)	(34,831)		
J38781-10-0	LEOPALACE 21 CORP JPY50	D	07/06/2006	ALLIANCE BERNSTEIN	12/22/2006	ALLIANCE BERNSTEIN	3,300.000	111,352	105,779	111,352						(1,994)	(3,578)	(5,573)	423	
G5485F-14-4	LI & FUNG LTD HKD0.025	D	10/04/2006	ALLIANCE BERNSTEIN	12/14/2006	ALLIANCE BERNSTEIN	140,000.000	348,508	409,148	348,508						664	59,976	60,640		
F58149-13-3	L'OREAL	D	09/01/2006	ALLIANCE BERNSTEIN	12/12/2006	ALLIANCE BERNSTEIN	22,196.000	2,239,072	2,222,893	2,239,072						80,108	(96,288)	(16,180)		
T6444Z-11-0	LUXOTTICA GROUP EUR0.06	D	02/15/2006	ALLIANCE BERNSTEIN	05/18/2006	ALLIANCE BERNSTEIN	10,400.000	279,514	293,844	279,514						21,171	(6,842)	14,329		
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25	D	01/13/2006	ALLIANCE BERNSTEIN	06/16/2006	ALLIANCE BERNSTEIN	38,237.000	334,301	397,129	334,301						21,235	41,593	62,828	7,170	
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	03/31/2006	Various	07/05/2006	Various	14,400.000	974,092	622,866	972,523			19,848	(19,848)			(349,658)	(349,658)		
J41121-10-4	MATSUSHITA ELC IND NPV	D	05/25/2006	ALLIANCE BERNSTEIN	08/11/2006	ALLIANCE BERNSTEIN	38,000.000	804,215	776,100	804,215						6,005	(34,121)	(28,116)	1,894	
J44690-13-9	MITSUI & CO NPV	D	05/25/2006	ALLIANCE BERNSTEIN	11/28/2006	ALLIANCE BERNSTEIN	389,000.000	5,482,333	4,968,936	5,482,333						(34,865)	(478,531)	(513,397)	44,198	
G6359F-10-3	NABORS INDUSTRIES L	F	03/30/2006	J. P. MORGAN SECURITIES, INC.	05/04/2006	Various	12,000.000	436,064	459,188	436,064							23,123	23,123		
J48818-12-4	NEC	D	08/25/2006	ALLIANCE BERNSTEIN	09/19/2006	ALLIANCE BERNSTEIN	593,000.000	3,593,456	3,153,559	3,593,456						33,881	(473,778)	(439,897)	7,487	
J58472-11-9	NITTO DENKO	D	06/22/2006	ALLIANCE BERNSTEIN	07/06/2006	ALLIANCE BERNSTEIN	24,200.000	1,974,550	1,896,081	1,974,550						7,071	(85,540)	(78,469)	1,702	
X61873-13-3	NOKIA OYJ EUR0.06	D	01/09/2006	ALLIANCE BERNSTEIN	01/26/2006	ALLIANCE BERNSTEIN	85,862.000	1,703,043	1,550,816	1,703,043						16,403	(168,630)	(152,227)		
65653B-92-6	NORSK HYDRO ASA NOK20	D	05/26/2006	ALLIANCE BERNSTEIN	09/22/2006	ALLIANCE BERNSTEIN	102,998.000	2,774,098	2,606,161	2,774,098						(33,239)	(134,699)	(167,937)	31,083	
H5820Q-15-0	NOVARTIS REGISTERED	D	05/26/2006	ALLIANCE BERNSTEIN	06/22/2006	ALLIANCE BERNSTEIN	19,416.000	1,099,457	1,050,037	1,099,457						12,446	(61,866)	(49,420)		
Q8142Y-10-9	RINKER GROUP NPV	D	05/25/2006	ALLIANCE BERNSTEIN	06/29/2006	ALLIANCE BERNSTEIN	11,662.000	162,794	134,440	162,794						(5,964)	(22,391)	(28,354)	5,573	
G75754-10-4	RIO TINTO ORD GBP0.10	D	05/11/2006	ALLIANCE BERNSTEIN	08/29/2006	ALLIANCE BERNSTEIN	55,273.000	3,180,105	2,799,723	3,180,105						166,441	(546,823)	(380,382)	24,650	
Y74718-10-0	SAMSUNG ELECTRONIC KRW5000	D	09/18/2006	ALLIANCE BERNSTEIN	10/12/2006	ALLIANCE BERNSTEIN	1,327.000	931,818	880,446	931,818						(1,701)	(49,670)	(51,372)		
F5548N-10-1	SANOFI-AVENTIS	D	07/17/2006	ALLIANCE BERNSTEIN	10/12/2006	ALLIANCE BERNSTEIN	30,108.000	2,841,949	2,627,830	2,841,949						42,135	(256,254)	(214,119)	28,223	
D66992-10-4	SAP AG	D	05/25/2006	ALLIANCE BERNSTEIN	10/30/2006	ALLIANCE BERNSTEIN	25,861.000	5,391,142	4,970,806	5,391,142						207,111	(627,447)	(420,336)	40,962	
J76379-10-6	SONY CORP NPV	D	08/10/2006	ALLIANCE BERNSTEIN	10/02/2006	ALLIANCE BERNSTEIN	54,300.000	2,537,160	2,197,062	2,537,160						(19,374)	(320,724)	(340,098)	8,217	
J77411-14-4	SUMITOMO ELECTRIC JPY50	D	07/06/2006	ALLIANCE BERNSTEIN	08/07/2006	ALLIANCE BERNSTEIN	105,000.000	1,558,847	1,408,665	1,558,847						584	(150,766)	(150,182)	796	
J77712-12-3	SUMITOMO METAL MIN JPY50	D	07/13/2006	ALLIANCE BERNSTEIN	09/19/2006	ALLIANCE BERNSTEIN	143,000.000	1,970,217	1,892,557	1,970,217						(41,463)	(36,196)	(77,660)		
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD	D	05/25/2006	ALLIANCE BERNSTEIN	10/19/2006	ALLIANCE BERNSTEIN	2,700.000	169,765	169,432	169,765						(9,132)	8,798	(334)	1,403	
F90676-10-1	TECHNIP NPV	D	02/22/2006	ALLIANCE BERNSTEIN	05/03/2006	ALLIANCE BERNSTEIN	16,341.000	1,025,041	1,017,492	1,025,041						62,817	(70,366)	(7,549)	18,958	
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	08/04/2006	CANTOR, FITZGERALD & CO.	09/21/2006	Various	18,600.000	625,378	622,870	625,378							(2,508)	(2,508)	1,425	
F91255-10-3	TF1 - TV FRANCAISE EUR0.20	D	05/11/2006	ALLIANCE BERNSTEIN	10/03/2006	ALLIANCE BERNSTEIN	17,400.000	601,231	558,834	601,231						(3,693)	(38,705)	(42,397)		
J92676-11-3	TOYOTA MOTOR	D	03/08/2006	ALLIANCE BERNSTEIN	07/13/2006	ALLIANCE BERNSTEIN	14,300.000	750,351	734,122	750,351						20,110	(36,339)	(16,229)	6,760	
G90078-10-9	TRANSOCEAN INC.	F	05/10/2006	Various	11/30/2006	Various	8,100.000	662,608	620,508	662,608							(42,100)	(42,100)		
F5879X-41-3	VINCI EUR0.01 SUB RIGHTS 12/04/06	D	03/30/2006	DIRECT	04/06/2006	ALLIANCE BERNSTEIN	28,419.000		53,410								53,410	53,410		
G93882-14-3	VODAFONE GROUP PREF B SHS GBP0.15	D	08/01/2006	DISTRIBUTION	08/11/2006	ALLIANCE BERNSTEIN	1,282,291.000	112,427	329,174	112,427						(4,649)	221,396	216,747		
G95089-10-1	WEATHERFORD INTERNA	F	01/06/2006	WARBURG DILLION READ LLC	01/18/2006	Various	154,000.000	6,123,025	6,299,636	6,123,025							176,612	176,612		
Q9857K-10-2	WORLEY PARSONS LTD NPV	D	08/08/2006	ALLIANCE BERNSTEIN	09/18/2006	ALLIANCE BERNSTEIN	69,478.000	1,039,880	860,736	1,039,880						6,494	(185,637)	(179,144)	11,666	
G9787H-10-5	WPP GROUP ORD GBP 4.75	D	05/25/2006	ALLIANCE BERNSTEIN	08/04/2006	ALLIANCE BERNSTEIN	97,101.000	1,222,574	1,145,948	1,222,574						41,799	(118,425)	(76,626)	12,614	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	07/14/2006	ALLIANCE BERNSTEIN	08/11/2006	ALLIANCE BERNSTEIN	38,097.000	1,689,038	1,638,395	1,689,038						28,092	(78,736)	(50,644)		
G9826T-12-8	XSTRATA PLC RIGHTS N/P	D	10/05/2006	DIRECT	10/27/2006	Various	51,943.000		417,989								417,989	417,989		
6899999. Common Stocks - Industrial and Miscellaneous								908,172,687	920,457,569	907,294,263	(239,204)		1,226,958	(1,466,162)		1,134,515	12,028,791	13,163,306	3,488,645	
261934-10-3	DREYFUS MONEY MARKET		09/01/2006	DIRECT	09/06/2006	DIRECT	49,865,781.900	49,865,782	49,865,782	49,865,782									6,972	
7199999. Money Market Mutual Funds								49,865,782	49,865,782	49,865,782									6,972	
7299998. Total - Common Stocks								1,254,057,280	1,262,259,319	1,252,830,095	(239,204)		1,676,844	(1,916,048)		1,539,480	7,889,745	9,429,225	5,041,619	
7399999. Total - Preferred and Common Stocks								1,383,522,172	1,393,214,450	1,381,437,932	(239,204)	(857,056)	1,676,844	(2,773,104)		1,539,480	10,237,039	11,776,518	6,957,833	288,641
7499999 - Totals								4,865,508,059	4,881,024,789	4,862,403,210	(239,204)	1,105,053	4,699,208	(3,833,360)		1,539,480	17,082,097	18,621,577	56,422,583	13,782,897

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
020002-10-1	ALLSTATE CORP						1,074,949	37,471.000	
1099999. Common Stock - Parent							1,074,949	XXX	XXX
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.		29688	3 II A	NO		15,905,772	70,000.000	100.0
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY		30511	3 II A	NO		72,875,566	25,000.000	100.0
02002@-10-2	ALLSTATE INDEMNITY COMPANY		19240	3 II A	NO		131,530,297	42,000.000	100.0
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY		10852	3 II A	NO		779,380,713	42,000.000	100.0
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO		11110	3 II A	NO		11,552,314	70,000.000	100.0
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY		17230	3 II A	NO		79,095,239	42,000.000	100.0
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.		26530	3 II A	NO		2,372,388	2,001,000.000	100.0
24420#-10-8	DEERBROOK INSURANCE COMPANY		37907	3 II A	NO		34,859,442	25,000.000	100.0
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO		11252	3 II A	YES	10,000	5,605,401	400,000.000	100.0
29262@-10-0	ENCOMPASS INDEMNITY COMPANY		15130	3 II A	NO		20,256,465	30,217.000	100.0
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE CO		11251	3 II A	YES	12,500	6,154,202	400,000.000	100.0
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA		10071	3 II A	YES	161,875	22,157,146	2,000,000.000	100.0
26294#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS		12154	3 II A	YES	4,375	5,756,248	190,000.000	100.0
29262#-10-8	ENCOMPASS INSURANCE COMPANY		10358	3 II A	YES	59,248	12,698,811	50,000.000	100.0
29261@-10-1	ENCOMPASS PROPERTY & CASUALTY CO		10072	3 II A	YES	22,500	13,658,451	1,000,000.000	100.0
66383@-10-6	NORTHBROOK INDEMNITY COMPANY		36455	3 II A	YES	10,751	34,706,976	42,000.000	100.0
1199999. Common Stock - U.S. P&C Insurer						281,249	1,248,565,431	XXX	XXX
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY		60186	3 II A	NO		3,349,723,087	23,800.000	100.0
1299999. Common Stock - U.S. LAH Insurer							3,349,723,087	XXX	XXX
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA			3 II D	NO		386,631,136	12,228.000	100.0
1499999. Common Stock - Alien Insurer							386,631,136	XXX	XXX
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			3 II C	NO		989	1,000.000	100.0
02014#-10-6	ALLSTATE FINANCIAL SERVICES LLC			3 II C	NO		21,163,204	27,240,715.680	100.0
07324#-10-0	BAYVIEW FINANCIAL MANAGEMENT CORP.			3 II B	NO		10,000	125.000	100.0
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT			3 II B	NO			625,000.000	100.0
66383*-10-8	NORTHBROOK CORPORATION			3 II B	NO		18,285,568	25,000.000	100.0
87822*-10-3	TECH-COR, LLC.			3 II B	NO		1,799,020	10,585,941.390	100.0
1799999. Common Stock - Other Affiliates							41,258,781	XXX	XXX
1899999. Total Common Stocks						281,249	5,027,253,384	XXX	XXX
1999999 - Total						281,249	5,027,253,384	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein $ ----------

2.Total amount of intangible assets nonadmitted $ ----------

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
02016@-10-6	ALLSTATE NEW JERSEY PROP & CASUALTY CO	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29258@-10-6	ENCOMPASS INSURANCE CO NEW JERSEY	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29264*-10-0	ENCOMPASS PROP & CASUALTY INS CO OF NJ	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
02011#-10-9	ALLSTATE FLORIDIAN INDEMNITY CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263#-10-7	ENCOMPASS FLORIDIAN INDEM CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263*-10-1	ENCOMPASS FLORIDIAN INS CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
00753*-10-9	ALLSTATE DISTRIBUTORS LLC	ALLSTATE LIFE INSURANCE COMPANY		57,500.000	100.0
01609*-10-3	ALIC REINSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
01989#-10-9	ALLSTATE ASSIGNMENT COMPANY	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
01989@-10-1	ALLSTATE ASSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	3,238,033	1,000.000	100.0
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES	ALLSTATE LIFE INSURANCE COMPANY		250.000	100.0
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	1,278,559	110,000.000	100.0
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	1,928,851	300,000.000	100.0
53301#-10-1	LINCOLN BENEFIT LIFE CO.	ALLSTATE LIFE INSURANCE COMPANY		25,000.000	100.0
53304#-10-8	ALLSTATE FINANCIAL ADVISORS LLC	ALLSTATE LIFE INSURANCE COMPANY		50,000.000	100.0
86869#-10-5	SURETY LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		2,500,000.000	100.0
	ALLSTATE LIFE INSURANCE COMPANY OF CANADA	ALLSTATE INSURANCE COMPANY OF CANADA		0.000	100.0
	PEMBRIDGE INSURANCE COMPANY	ALLSTATE INSURANCE COMPANY OF CANADA		0.000	100.0
	PAFCO INSURANCE COMPANY	ALLSTATE INSURANCE COMPANY OF CANADA		0.000	100.0
0299999. Common Stock			6,445,443	XXX	XXX
0399999 - Total			6,445,443	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
0399999. Total - U.S Government															XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - States, Territories and Possessions															XXX	XXX	XXX		
2499999. Total - Political Subdivisions															XXX	XXX	XXX		
3199999. Total - Special Revenue															XXX	XXX	XXX		
3899999. Total - Public Utilities															XXX	XXX	XXX		
COLUMBIA MONEY MARKET RESERVES CAPITAL S			12/01/2006	DIRECT	12/31/2007	1,052					1,052	1,052	5		5.190	5.190	MON	48	
3999999. Industrial and Miscellaneous - Issuer Obligations						1,052					1,052	1,052	5		XXX	XXX	XXX	48	
4599999. Total - Industrial and Miscellaneous						1,052					1,052	1,052	5		XXX	XXX	XXX	48	
5399999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
5499999. Total - Issuer Obligations						1,052					1,052	1,052	5		XXX	XXX	XXX	48	
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities															XXX	XXX	XXX		
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities															XXX	XXX	XXX		
6099999. Total Bonds						1,052					1,052	1,052	5		XXX	XXX	XXX	48	
7799999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
AIM SHORT TERM INVESTMENT CO. LIQUID			12/29/2006	DIRECT	12/31/2007	141,655					141,655	141,655	20,516		5.260	5.609	MON	4,394	
FINANCIAL SQUARE MONEY MARKET			12/01/2006	DIRECT	12/31/2007	9,764					9,764	9,764	42		5.200	5.055	MON	155	
JP MORGAN INSTITUTIONAL PRIME MONEY MARK			12/01/2006	DIRECT	12/31/2007	2,989					2,989	2,989	13		5.180	5.180	MON	131	
TREASURY TEMP FUND			12/22/2006	DIRECT	12/31/2007	40,149					40,149	40,149	190		5.190	5.097	MON	9,192	
7999999. Exempt Money Market Mutual Funds						194,558					XXX	194,558	20,760		XXX	XXX	XXX	13,872	
8299999 - Totals						195,610					XXX	195,610	20,765		XXX	XXX	XXX	13,921	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
0499999. Subtotal - Call Options								XXX					
S&P DEP RCPT FEB 142 PUT	951	02/19/2007	142.0000	12/18/2006	COMPOSITE EXCHANGE	195,431	195,431		190,200	190,200			
0599999. Subtotal - Put Options - Hedging						195,431	195,431	XXX	190,200	190,200			
0899999. Subtotal - Put Options						195,431	195,431	XXX	190,200	190,200			
1299999. Subtotal - Caps								XXX					
1699999. Subtotal - Floors								XXX					
2099999. Subtotal - Insurance Futures Call Options								XXX					
2499999. Subtotal - Insurance Futures Put Options								XXX					
2599999. Subtotal - Hedging						195,431	195,431	XXX	190,200	190,200			
2799999. Subtotal - Other								XXX					
9999999 - Totals						195,431	195,431	XXX	190,200	190,200			

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
ADVANCED MICRO DEVICES JAN 35 CALL	58	01/23/2006	35.0000	01/18/2006	COMPOSITE EXCHANGE	5,974
ISHARES MSCI EMERGING MKT INDEX AUG 95 CALL	932	08/21/2006	95.0000	07/27/2006	COMPOSITE EXCHANGE	340,432
APPLE COMPUTER OCT 75 CALL	280	10/23/2006	75.0000	09/12/2006	COMPOSITE EXCHANGE	98,840
NASDAQ 100 INDX TRA AUG 36 CALL	4,659	08/23/2006	36.0000	07/18/2006	COMPOSITE EXCHANGE	528,797
SYNAPTICS INC DEC 25 CALL	95	12/18/2006	25.0000	10/20/2006	COMPOSITE EXCHANGE	19,760
S&P DEP RCPT JAN 139 CALL	1,900	01/22/2007	139.0000	11/07/2006	COMPOSITE EXCHANGE	523,450
SPY JULY 123 CALLS	10,000	07/21/2006	123.0000	06/14/2006	COMPOSITE EXCHANGE	3,055,000
SP DEP RCPT TRADES AUG 123 CALL	9,318	08/21/2006	123.0000	07/17/2006	COMPOSITE EXCHANGE	2,986,856
SPDR DEP RCPT AUG 127 CALL	4,659	08/21/2006	127.0000	07/28/2006	COMPOSITE EXCHANGE	935,310
MARVELL TECHNOLOGY GROUP DEC 20 CALL	382	12/20/2006	20.0000	11/15/2006	COMPOSITE EXCHANGE	48,898
0199999. Subtotal - Call Options - Hedging						8,543,316
0499999. Subtotal - Call Options						8,543,316
AFLAC INC MAY 45 PUT	984	05/22/2006	45.0000	03/30/2006	COMPOSITE EXCHANGE	70,848
CUMMINS INC AUG 115 PUT	26	08/21/2006	115.0000	07/05/2006	COMPOSITE EXCHANGE	9,958
CUMMINS INC DEC 130 PUT	93	12/18/2006	130.0000	10/11/2006	COMPOSITE EXCHANGE	63,519
SALESFORCE COM INC APR 30 PUT	586	04/17/2006	30.0000	02/22/2006	COMPOSITE EXCHANGE	104,308
DOMINION RESOURCES SEPT 75 PUT	189	09/18/2006	75.0000	08/14/2006	COMPOSITE EXCHANGE	7,749
EOG RESOURCES AUG 65 PUT	660	08/21/2006	65.0000	07/14/2006	COMPOSITE EXCHANGE	165,515
FILENET CORP FEB 25 PUT	101	02/21/2006	25.0000	01/25/2006	COMPOSITE EXCHANGE	4,646
MICROSOFT CORP AUG 25 PUTS	4,940	08/18/2006	25.0000	08/11/2006	COMPOSITE EXCHANGE	453,739
S&P DEP RCPT FEB 142 PUT	951	02/19/2007	142.0000	12/18/2006	COMPOSITE EXCHANGE	195,431
S&P DEP RCPT OCT 130 PUT	1,864	10/23/2006	130.0000	09/11/2006	COMPOSITE EXCHANGE	389,693
S&P DEP RCPT NOV 130 PUT	2,330	11/20/2006	130.0000	09/22/2006	COMPOSITE EXCHANGE	583,893
S&P DEP RCPT DEC 136 PUT	950	12/18/2006	136.0000	11/03/2006	COMPOSITE EXCHANGE	161,386
SEMICONDUCTOR HOLDER APRIL 37.5 PUT	3,000	04/22/2006	37.5000	03/02/2006	COMPOSITE EXCHANGE	293,520
S P DEP RCPT MAR 123 PUT	30,000	03/20/2006	123.0000	02/07/2006	COMPOSITE EXCHANGE	2,910,000
S P DEP RCPT MAR 126 PUT	10,000	03/20/2006	126.0000	02/10/2006	COMPOSITE EXCHANGE	1,825,000
S P DEP RCPT MAR 127 PUT	23,271	03/20/2006	127.0000	01/31/2006	COMPOSITE EXCHANGE	3,804,110
S P DEP RCPT MAR 128 PUT	8,654	03/20/2006	128.0000	03/06/2006	COMPOSITE EXCHANGE	1,503,553
SPDR DEP RCPT AUG 128 PUT	5,000	08/21/2006	128.0000	06/02/2006	COMPOSITE EXCHANGE	1,273,000
SPDR DEP RCPT AUG 129 PUT	5,000	08/21/2006	129.0000	06/02/2006	COMPOSITE EXCHANGE	1,440,000
TECHNOLOGY SPDR FUND OCT 20 PUT	139	10/23/2006	20.0000	08/25/2006	COMPOSITE EXCHANGE	3,267

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
0599999. Subtotal - Put Options - Hedging						15,263,134
0899999. Subtotal - Put Options						15,263,134
1299999. Subtotal - Caps						
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						23,806,450
2799999. Subtotal - Other						
9999999 - Totals						23,806,450

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
ADVANCED MICRO DEVICES JAN 35 CALL	58	01/23/2006	35.0000	01/18/2006	COMPOSITE EXCHANGE	5,974	SALE	01/19/2006	5,974		17,805		11,831			
ISHARES MSCI EMERGING MKT INDEX AUG 95 CALL	932	08/21/2006	95.0000	07/27/2006	COMPOSITE EXCHANGE	340,432	SALE	08/15/2006	340,432		258,156		(82,276)			
APPLE COMPUTER OCT 75 CALL	280	10/23/2006	75.0000	09/12/2006	COMPOSITE EXCHANGE	98,840	SALE	10/20/2006	98,840		81,279		(17,561)			
NASDAQ 100 INDEX JAN 43 CALL	46,540	01/23/2006	43.0000	12/21/2005	COMPOSITE EXCHANGE	568,454	SALE	01/06/2006	568,454		927,512		359,059			
NASDAQ 100 INDX TRA AUG 36 CALL	4,659	08/23/2006	36.0000	07/18/2006	COMPOSITE EXCHANGE	528,797	SALE	08/02/2006	528,797		521,792		(7,005)			
SYNAPTICS INC DEC 25 CALL	95	12/18/2006	25.0000	10/20/2006	COMPOSITE EXCHANGE	19,760	SALE	11/30/2006	19,760		31,544		11,784			
S&P DEP RCPT JAN 139 CALL	1,900	01/22/2007	139.0000	11/07/2006	COMPOSITE EXCHANGE	523,450	SALE	12/04/2006	523,450		697,278		173,828			
S P DEP RCPT JAN 126 CALL	10,472	01/23/2006	126.0000	12/16/2005	COMPOSITE EXCHANGE	2,682,581	SALE	01/13/2006	2,682,581		3,083,800		401,218			
S P DEP RCPT JAN 127 CALL	6,982	01/23/2006	127.0000	12/16/2005	COMPOSITE EXCHANGE	1,295,759	SALE	01/13/2006	1,295,759		1,458,690		162,931			
SPY JULY 123 CALLS	10,000	07/21/2006	123.0000	06/14/2006	COMPOSITE EXCHANGE	3,055,000	SALE	06/16/2006	3,055,000		4,112,393		1,057,393			
SP DEP RCPT TRADES AUG 123 CALL	9,318	08/21/2006	123.0000	07/17/2006	COMPOSITE EXCHANGE	2,986,856	SALE	07/20/2006	2,986,856		3,882,532		895,676			
SPDR DEP RCPT AUG 127 CALL	4,659	08/21/2006	127.0000	07/28/2006	COMPOSITE EXCHANGE	935,310	SALE	08/15/2006	935,310		959,369		24,059			
MARVELL TECHNOLOGY GROUP DEC 20 CALL	382	12/20/2006	20.0000	11/15/2006	COMPOSITE EXCHANGE	48,898	EXERCISE	12/18/2006	48,898				(48,898)			
0199999. Subtotal - Call Options - Hedging						13,090,110	XXX	XXX	13,090,110	XXX	16,032,150		2,942,040			
0499999. Subtotal - Call Options						13,090,110	XXX	XXX	13,090,110	XXX	16,032,150		2,942,040			
AFLAC INC MAY 45 PUT	984	05/22/2006	45.0000	03/30/2006	COMPOSITE EXCHANGE	70,848	SALE	04/03/2006	70,848		117,830		46,982			
CUMMINS INC AUG 115 PUT	26	08/21/2006	115.0000	07/05/2006	COMPOSITE EXCHANGE	9,958	SALE	07/14/2006	9,958		13,962		4,004			
CUMMINS INC DEC 130 PUT	93	12/18/2006	130.0000	10/11/2006	COMPOSITE EXCHANGE	63,519	SALE	11/03/2006	63,519		99,228		35,709			
SALESFORCE COM INC APR 30 PUT	586	04/17/2006	30.0000	02/22/2006	COMPOSITE EXCHANGE	104,308	EXPIRATION	04/17/2006	104,308				(104,308)			
DOMINION RESOURCES SEPT 75 PUT	189	09/18/2006	75.0000	08/14/2006	COMPOSITE EXCHANGE	7,749	SALE	08/25/2006	7,749		756		(6,993)			
EOG RESOURCES AUG 65 PUT	660	08/21/2006	65.0000	07/14/2006	COMPOSITE EXCHANGE	165,515	SALE	07/25/2006	165,515		87,117		(78,398)			
FILENET CORP FEB 25 PUT	101	02/21/2006	25.0000	01/25/2006	COMPOSITE EXCHANGE	4,646	SALE	01/27/2006	4,646		907		(3,739)			
MICROSOFT CORP AUG 25 PUTS	4,940	08/18/2006	25.0000	08/11/2006	COMPOSITE EXCHANGE	453,739	EXPIRATION	08/18/2006	453,739				(453,739)			
S&P DEP RCPT OCT 130 PUT	1,864	10/23/2006	130.0000	09/11/2006	COMPOSITE EXCHANGE	389,693	SALE	09/27/2006	389,693		99,488		(290,205)			
S&P DEP RCPT NOV 130 PUT	2,330	11/20/2006	130.0000	09/22/2006	COMPOSITE EXCHANGE	583,893	EXPIRATION	11/20/2006	583,893				(583,893)			
S&P DEP RCPT DEC 136 PUT	950	12/18/2006	136.0000	11/03/2006	COMPOSITE EXCHANGE	161,386	EXPIRATION	12/18/2006	161,386				(161,386)			
SEMICONDUCTOR HOLDER APRIL 37.5 PUT	3,000	04/22/2006	37.5000	03/02/2006	COMPOSITE EXCHANGE	293,520	SALE	03/03/2006	293,520		272,001		(21,519)			
S P DEP RCPT MAR 123 PUT	30,000	03/20/2006	123.0000	02/07/2006	COMPOSITE EXCHANGE	2,910,000	EXPIRATION	03/20/2006	2,910,000				(2,910,000)			
S P DEP RCPT MAR 126 PUT	10,000	03/20/2006	126.0000	02/10/2006	COMPOSITE EXCHANGE	1,825,000	SALE	03/06/2006	1,825,000		464,985		(1,360,015)			
S P DEP RCPT MAR 127 PUT	23,271	03/20/2006	127.0000	01/31/2006	COMPOSITE EXCHANGE	3,804,110	SALE	02/03/2006	3,804,110		4,788,969		984,858			
S P DEP RCPT MAR 128 PUT	8,654	03/20/2006	128.0000	03/06/2006	COMPOSITE EXCHANGE	1,503,553	SALE	03/20/2006	1,503,553		1,056,425		(447,128)			
SPDR DEP RCPT AUG 128 PUT	5,000	08/21/2006	128.0000	06/02/2006	COMPOSITE EXCHANGE	1,273,000	SALE	06/06/2006	1,273,000		1,909,941		636,941			
SPDR DEP RCPT AUG 129 PUT	5,000	08/21/2006	129.0000	06/02/2006	COMPOSITE EXCHANGE	1,440,000	SALE	06/06/2006	1,440,000		2,209,932		769,932			
TECHNOLOGY SPDR FUND OCT 20 PUT	139	10/23/2006	20.0000	08/25/2006	COMPOSITE EXCHANGE	3,267	EXPIRATION	10/23/2006	3,267				(3,267)			
0599999. Subtotal - Put Options - Hedging						15,067,704	XXX	XXX	15,067,704	XXX	11,121,541		(3,946,163)			
0899999. Subtotal - Put Options						15,067,704	XXX	XXX	15,067,704	XXX	11,121,541		(3,946,163)			
1299999. Subtotal - Caps							XXX	XXX		XXX						
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging						28,157,814	XXX	XXX	28,157,814	XXX	27,153,691		(1,004,122)			
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						28,157,814	XXX	XXX	28,157,814	XXX	27,153,691		(1,004,122)			

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													
9999999 - Totals								XXX					

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
QUALCOMM INC JULY 50 CALL	902	07/24/2006	50.0000	03/08/2006	COMPOSITE EXCHANGE	258,866
ALLERGAN JULY CALL 110	200	07/24/2006	110.0000	06/21/2006	COMPOSITE EXCHANGE	20,499
AVALONBAY COMMUNITES FEB 100 CALL	100	02/20/2006	100.0000	01/11/2006	COMPOSITE EXCHANGE	11,700
FRANKLIN RESOURCES INC AUG 95 CALL	160	08/21/2006	95.0000	08/02/2006	COMPOSITE EXCHANGE	10,080
CUMMINS INC AUG 125 CALL	26	08/21/2006	125.0000	07/05/2006	COMPOSITE EXCHANGE	7,982
SALESFORCE COM INC AUG 35 CALL	586	08/21/2006	35.0000	02/22/2006	COMPOSITE EXCHANGE	261,934
CENTEX AUGUST 50 CALLS	46	08/18/2006	50.0000	08/07/2006	COMPOSITE EXCHANGE	8,372
DOMINION RESOURCES SEPT 80 CALL	189	09/18/2006	80.0000	08/14/2006	COMPOSITE EXCHANGE	16,631
EOG RESOURCES INC AUG 70 CALL	660	08/21/2006	70.0000	06/29/2006	COMPOSITE EXCHANGE	228,036
HOME DEPOT OCT 35 CALL	1,154	10/23/2006	35.0000	09/20/2006	COMPOSITE EXCHANGE	227,331
BIOGEN IDEC INC APR 50 CALL	187	04/24/2006	50.0000	03/09/2006	COMPOSITE EXCHANGE	17,390
LENNAR CORP JULY 45 CALL	72	07/24/2006	45.0000	06/30/2006	COMPOSITE EXCHANGE	6,984
LENNAR SEPT 45 CALLS	118	09/15/2006	45.0000	08/07/2006	COMPOSITE EXCHANGE	44,485
3M COMPANY FEB 75 CALL	71	02/21/2006	75.0000	01/13/2006	COMPOSITE EXCHANGE	26,056
MONSANTO CO NOV 45 CALL	303	11/22/2006	45.0000	10/11/2006	COMPOSITE EXCHANGE	44,540
PULTE HOMES SEPT 30 CALLS	70	09/15/2006	30.0000	08/07/2006	COMPOSITE EXCHANGE	15,890
APPLE COMPUTER APR 70 CALL	1,272	04/24/2006	70.0000	03/22/2006	COMPOSITE EXCHANGE	84,331
SEMTECH CORP JUN20 CALL	249	06/19/2006	20.0000	02/21/2006	COMPOSITE EXCHANGE	25,397
S&P DEP RCPT JAN 142 CALL	1,900	01/22/2007	142.0000	11/07/2006	COMPOSITE EXCHANGE	231,793
S&P DEP RCPT APR 131 CALL	4,886	04/24/2006	131.0000	03/24/2006	COMPOSITE EXCHANGE	522,785
SAKS AUGUST CALL 16	600	08/21/2006	16.0000	06/21/2006	COMPOSITE EXCHANGE	37,799
SEMICONDUCTOR HOLDR TRUST APR 37.50 CALL	670	04/24/2006	37.5000	03/23/2006	COMPOSITE EXCHANGE	32,159
SIMONPROPERTY GR FEB 85 CALL	100	02/20/2006	85.0000	01/11/2006	COMPOSITE EXCHANGE	11,700
S P DEP RCPT MAR 129 CALL	34,886	03/20/2006	129.0000	03/07/2006	COMPOSITE EXCHANGE	2,903,753
S&P DEP RCPT TRADES APR 129 CALL	4,886	04/24/2006	129.0000	03/29/2006	COMPOSITE EXCHANGE	864,795
SANDISK CORP APR 70 CALL	606	04/24/2006	70.0000	02/27/2006	COMPOSITE EXCHANGE	137,558
SANDISK CORP APR 62.50	606	04/24/2006	62.5000	03/21/2006	COMPOSITE EXCHANGE	57,411
NVIDIA CORP JUN 27.5 CALL	186	06/19/2006	27.5000	02/17/2006	COMPOSITE EXCHANGE	15,531
MARVELL TECH MAR 70 CALL	100	03/18/2006	70.0000	02/08/2006	COMPOSITE EXCHANGE	39,357
MARVELL TECHNOLOGY GRP MAR 62.50 CALL	100	03/17/2006	62.5000	03/08/2006	COMPOSITE EXCHANGE	6,498
MARVELL TECHNOLOGY MAY 62.50 CALL	100	05/22/2006	62.5000	03/20/2006	COMPOSITE EXCHANGE	19,499
MARVELL TECH AUG 47.50 CALL	100	08/21/2006	47.5000	06/30/2006	COMPOSITE EXCHANGE	20,699
WILLIAM COMPANIES AUG 22.50 CALL	1,739	08/21/2006	22.5000	07/10/2006	COMPOSITE EXCHANGE	253,118
0299999. Subtotal - Call Options - Income						6,470,956
0499999. Subtotal - Call Options						6,470,956
0899999. Subtotal - Put Options						
1299999. Subtotal - Caps						
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						
2699999. Subtotal - Income						6,470,956
2799999. Subtotal - Other						
9999999 - Totals						6,470,956

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
							Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction						14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received		Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
QUALCOMM INC JULY 50 CALL	902	07/24/2006	50.0000	03/08/2006	COMPOSITE EXCHANGE	258,866	EXPIRATION	07/24/2006	258,866				258,866			
ALLERGAN JULY CALL 110	200	07/24/2006	110.0000	06/21/2006	COMPOSITE EXCHANGE	20,499	EXPIRATION	07/24/2006	20,499				20,499			
AVALONBAY COMMUNITES FEB 100 CALL	100	02/20/2006	100.0000	01/11/2006	COMPOSITE EXCHANGE	11,700	EXERCISE	02/21/2006	11,700					11,700		
FRANKLIN RESOURCES INC AUG 95 CALL	160	08/21/2006	95.0000	08/02/2006	COMPOSITE EXCHANGE	10,080	EXERCISE	08/18/2006	10,080					10,080		
CUMMINS INC AUG 125 CALL	26	08/21/2006	125.0000	07/05/2006	COMPOSITE EXCHANGE	7,982	CLOSING PURCHASE TRANSACTION	07/14/2006	7,982		4,238		3,744			
CAPITAL ONE FINL JAN 90 CALL	172	01/23/2006	90.0000	11/17/2005	COMPOSITE EXCHANGE	20,983	EXPIRATION	01/23/2006	20,983				20,983			
SALESFORCE COM INC AUG 35 CALL	586	08/21/2006	35.0000	02/22/2006	COMPOSITE EXCHANGE	261,934	CLOSING PURCHASE TRANSACTION	04/11/2006	261,934		244,948		16,986			
CENTEX AUGUST 50 CALLS	46	08/18/2006	50.0000	08/07/2006	COMPOSITE EXCHANGE	8,372	CLOSING PURCHASE TRANSACTION	08/14/2006	8,372		1,196		7,176			
DOMINION RESOURCES SEPT 80 CALL	189	09/18/2006	80.0000	08/14/2006	COMPOSITE EXCHANGE	16,631	CLOSING PURCHASE TRANSACTION	08/25/2006	16,631		25,137		(8,506)			
EOG RESOURCES INC AUG 70 CALL	660	08/21/2006	70.0000	06/29/2006	COMPOSITE EXCHANGE	228,036	CLOSING PURCHASE TRANSACTION	07/25/2006	228,036		193,182		34,854			
HOME DEPOT OCT 35 CALL	1,154	10/23/2006	35.0000	09/20/2006	COMPOSITE EXCHANGE	227,331	CLOSING PURCHASE TRANSACTION	09/25/2006	227,331		199,642		27,689			
BIOGEN IDEC INC APR 50 CALL	187	04/24/2006	50.0000	03/09/2006	COMPOSITE EXCHANGE	17,390	EXPIRATION	04/24/2006	17,390				17,390			
LENNAR CORP JULY 45 CALL	72	07/24/2006	45.0000	06/30/2006	COMPOSITE EXCHANGE	6,984	EXPIRATION	07/24/2006	6,984				6,984			
LENNAR SEPT 45 CALLS	118	09/15/2006	45.0000	08/07/2006	COMPOSITE EXCHANGE	44,485	CLOSING PURCHASE TRANSACTION	09/07/2006	44,485		11,372		33,113			
3M COMPANY FEB 75 CALL	71	02/21/2006	75.0000	01/13/2006	COMPOSITE EXCHANGE	26,056	CLOSING PURCHASE TRANSACTION	01/26/2006	26,056		3,512		22,545			
MONSANTO CO NOV 45 CALL	303	11/22/2006	45.0000	10/11/2006	COMPOSITE EXCHANGE	44,540	EXERCISE	11/17/2006	44,540					44,540		
PULTE HOMES SEPT 30 CALLS	70	09/15/2006	30.0000	08/07/2006	COMPOSITE EXCHANGE	15,890	CLOSING PURCHASE TRANSACTION	08/14/2006	15,890		6,440		9,450			
APPLE COMPUTER APR 70 CALL	1,272	04/24/2006	70.0000	03/22/2006	COMPOSITE EXCHANGE	84,331	CLOSING PURCHASE TRANSACTION	04/24/2006	84,331		144,264		(59,933)			
SEMTECH CORP JUN20 CALL	249	06/19/2006	20.0000	02/21/2006	COMPOSITE EXCHANGE	25,397	CLOSING PURCHASE TRANSACTION	04/03/2006	25,397		12,802		12,595			
S&P DEP RCPT JAN 142 CALL	1,900	01/22/2007	142.0000	11/07/2006	COMPOSITE EXCHANGE	231,793	CLOSING PURCHASE TRANSACTION	12/04/2006	231,793		338,200		(106,407)			
S&P DEP RCPT APR 131 CALL	4,886	04/24/2006	131.0000	03/24/2006	COMPOSITE EXCHANGE	522,785	CLOSING PURCHASE TRANSACTION	03/29/2006	522,785		385,127		137,659			
SAKS AUGUST CALL 16	600	08/21/2006	16.0000	06/21/2006	COMPOSITE EXCHANGE	37,799	EXPIRATION	08/21/2006	37,799				37,799			
SEMICONDUCTOR HOLDR TRUST APR 37.50 CALL	670	04/24/2006	37.5000	03/23/2006	COMPOSITE EXCHANGE	32,159	EXPIRATION	04/24/2006	32,159				32,159			
SIMONPROPERTY GR FEB 85 CALL	100	02/20/2006	85.0000	01/11/2006	COMPOSITE EXCHANGE	11,700	CLOSING PURCHASE TRANSACTION	01/26/2006	11,700		3,600		8,100			
S P DEP RCPT MAR 129 CALL	34,886	03/20/2006	129.0000	03/07/2006	COMPOSITE EXCHANGE	2,903,753	CLOSING PURCHASE TRANSACTION	03/15/2006	2,903,753		3,374,619		(470,866)			
S&P DEP RCPT TRADES APR 129 CALL	4,886	04/24/2006	129.0000	03/29/2006	COMPOSITE EXCHANGE	864,795	CLOSING PURCHASE TRANSACTION	04/07/2006	864,795		808,096		56,699			
SANDISK CORP APR 70 CALL	606	04/24/2006	70.0000	02/27/2006	COMPOSITE EXCHANGE	137,558	CLOSING PURCHASE TRANSACTION	03/20/2006	137,558		15,150		122,408			
SANDISK CORP APR 62.50	606	04/24/2006	62.5000	03/21/2006	COMPOSITE EXCHANGE	57,411	EXPIRATION	04/24/2006	57,411				57,411			
NVIDIA CORP JUN 27.5 CALL	186	06/19/2006	27.5000	02/17/2006	COMPOSITE EXCHANGE	15,531	CLOSING PURCHASE TRANSACTION	05/12/2006	15,531		21,018		(5,488)			
MARVELL TECH MAR 70 CALL	100	03/18/2006	70.0000	02/08/2006	COMPOSITE EXCHANGE	39,357	CLOSING PURCHASE TRANSACTION	02/24/2006	39,357		3,600		35,757			
MARVELL TECHNOLOGY GRP MAR 62.50 CALL	100	03/17/2006	62.5000	03/08/2006	COMPOSITE EXCHANGE	6,498	EXPIRATION	03/17/2006	6,498				6,498			
MARVELL TECHNOLOGY MAY 62.50 CALL	100	05/22/2006	62.5000	03/20/2006	COMPOSITE EXCHANGE	19,499	EXPIRATION	05/22/2006	19,499				19,499			
MARVELL TECH AUG 47.50 CALL	100	08/21/2006	47.5000	06/30/2006	COMPOSITE EXCHANGE	20,699	CLOSING PURCHASE TRANSACTION	07/05/2006	20,699		11,300		9,399			

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
WILLIAM COMPANIES AUG 22.50 CALL	1,422	08/21/2006	22.5000	07/10/2006	COMPOSITE EXCHANGE	216,033	EXERCISE	08/18/2006	216,033					216,033		
WILLIAM COMPANIES AUG 22.50 CALL	317	08/21/2006	22.5000	06/23/2006	COMPOSITE EXCHANGE	37,085	Closing purchase transaction	08/16/2006	37,085		80,994		(43,909)			
0299999. Subtotal - Call Options - Income						6,491,939	XXX	XXX	6,491,939	XXX	5,888,435		321,152	282,352		
0499999. Subtotal - Call Options						6,491,939	XXX	XXX	6,491,939	XXX	5,888,435		321,152	282,352		
0899999. Subtotal - Put Options							XXX	XXX		XXX						
1299999. Subtotal - Caps							XXX	XXX		XXX						
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging							XXX	XXX		XXX						
2699999. Subtotal - Income						6,491,939	XXX	XXX	6,491,939	XXX	5,888,435		321,152	282,352		
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						6,491,939	XXX	XXX	6,491,939	XXX	5,888,435		321,152	282,352		

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
0499999. Subtotal - Collars								XXX						
INT RATE SWAP0798 ON FIXED RATE SECURITIES	100,000,000	10/11/2011	3M LIBOR (5.1410%)	10/06/2006	UBS AG				(189,929)	(189,929)			80,722	1,093,255
INT RATE SWAP0799 ON FIXED RATE SECURITIES	100,000,000	10/11/2016	3M LIBOR (5.2470%)	10/06/2006	JP MORGAN CHASE BANK				(516,791)	(516,791)			57,167	1,564,153
INT RATE SWAP0817 ON FIXED RATE SECURITIES	50,000,000	12/18/2021	MUNIPSA(3.8050 %)	12/14/2006	CITIBANK				293,367	293,367			(12,962)	967,450
INT RATE SWAP0818 ON FIXED RATE SECURITIES	60,000,000	12/18/2026	MUNIPSA(3.8890 %)	12/14/2006	UBS AG				344,471	344,471			(34,748)	1,340,905
INT RATE SWAP0819 ON FIXED RATE SECURITIES	50,000,000	12/18/2026	MUNIPSA(3.8890 %)	12/14/2006	CITIBANK				287,059	287,059			(14,478)	1,117,421
INT RATE SWAP0820 ON FIXED RATE SECURITIES	40,000,000	12/18/2026	MUNIPSA(3.8900 %)	12/14/2006	BANK OF AMERICA				224,731	224,731			(23,194)	893,937
CDS CS2024335 ON ALBERTSONS, INC	5,000,000	02/20/2011	0.0000%(1.7450 %)	09/27/2006	GOLDMAN SACHS				(121,909)	(121,909)			(23,024)	50,883
CDS CS2032007 ON WEYERHAEUSER CO.	7,000,000	12/20/2016	0.0000%(1.0100 %)	10/16/2006	LEHMAN BROTHERS				(20,221)	(20,221)			(14,926)	110,558
CDS CS2034573 ON RELIANT ENERGY INC	3,000,000	12/20/2011	0.0000%(2.8000 %)	10/17/2006	MORGAN STANLEY				(57,798)	(57,798)			(17,500)	33,449
CDS CS2037139 ON AUTOZONE, INC.	5,000,000	12/20/2011	0.0000%(0.5000 %)	10/23/2006	BANK OF AMERICA				(27,160)	(27,160)			(4,792)	55,748
CDS CS2055040 ON IDEARC INC	4,000,000	12/20/2011	0.0000%(1.4750 %)	11/29/2006	CITIBANK				(29,002)	(29,002)			(5,244)	44,599
CDS SP0301Q09 ON SEARS HOLDINGS CORP	3,000,000	09/20/2011	0.0000%(1.0400 %)	07/21/2006	GOLDMAN SACHS				(22,402)	(22,402)			(14,127)	32,600
CDS SP0301R73 ON SOUTHWEST AIRLINES CO	15,000,000	09/20/2013	0.0000%(0.3600 %)	07/27/2006	BARCLAY'S CAPITAL				123,770	123,770			(23,550)	194,509
CDS SP23026K3 ON MGM MIRAGE	3,000,000	09/20/2011	0.0000%(2.3000 %)	07/06/2006	LEHMAN BROTHERS				(35,139)	(35,139)			(34,117)	32,600
CDS SP23028M7 ON PITNEY BOWES INC	15,000,000	09/20/2011	0.0000%(0.1600 %)	07/31/2006	BANK OF AMERICA				(7,809)	(7,809)			(10,200)	162,998
CDS SP33029P8 ON APACHE CORP	5,000,000	12/20/2012	0.0000%(0.3800 %)	12/16/2005	BARCLAY'S CAPITAL				(42,576)	(42,576)			(19,264)	61,111
CDS SP33029Y9 ON MARATHON OIL CORP	5,000,000	12/20/2012	0.0000%(0.3500 %)	12/19/2005	GOLDMAN SACHS				(18,021)	(18,021)			(17,743)	61,111
CDS SP3302A35 ON COMMERCIAL METALS CO	5,000,000	03/20/2011	0.0000%(0.4700 %)	12/20/2005	DEUTSCHE BANK				(26,808)	(26,808)			(23,826)	51,352

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
CDS SP7401YZ4 ON LIBERTY MEDIA CORP	3,000,000	09/20/2011	0.0000%(1.6000%)	07/07/2006	MERRILL LYNCH				(29,779)	(29,779)			(23,600)	32,600
CDS SP7401ZF7 ON NAVISTAR INTERNATIONAL	3,000,000	09/20/2013	0.0000%(4.3300%)	07/12/2006	DEUTSCHE BANK				(183,239)	(183,239)			(62,063)	38,902
CDS SP7401ZJ9 ON COOPER-STANDARD AUTOMOT	3,000,000	09/20/2011	0.0000%(4.5500%)	07/12/2006	DEUTSCHE BANK				21,778	21,778			(65,217)	32,600
CDS SP9501SA1 ON INVESTMENT GRADE INDEX	25,000,000	06/20/2011	0.0000%(0.7500%)	09/13/2006	GOLDMAN SACHS	(25,878)	(24,321)		(61,369)	(61,369)	1,557		(55,214)	264,316
CDS SPD4026Z6 ON MORGAN STANLEY	10,000,000	03/20/2016	0.0000%(0.3900%)	02/08/2006	LEHMAN BROTHERS				(41,707)	(41,707)			(35,317)	151,861
CDS SPG4024D4 ON MBNA AMERICA BANK NA	5,000,000	12/20/2010	0.0000%(0.1200%)	10/05/2005	GOLDMAN SACHS				(11,962)	(11,962)			(6,083)	49,828
CDS SPH402607 ON NEXEN INC	5,000,000	12/20/2012	0.0000%(0.5600%)	12/14/2005	GOLDMAN SACHS				(39,712)	(39,712)			(28,389)	61,111
CDS SPH4026S8 ON BEAR STEARNS COS INC/TH	5,000,000	12/20/2012	0.0000%(0.3100%)	12/14/2005	UBS AG				(19,527)	(19,527)			(15,715)	61,111
CDS SPS501ZJ3 ON KOHL'S CORP	10,000,000	06/20/2016	0.0000%(0.4700%)	05/17/2006	BARCLAY'S CAPITAL				(1,791)	(1,791)			(29,767)	153,921
CDS SPS501ZM6 ON CMS ENERGY CORP	5,000,000	06/20/2010	0.0000%(1.2900%)	05/18/2006	CITIBANK				(105,799)	(105,799)			(40,671)	46,578
CDS SPV601FK6 ON WYETH	20,000,000	03/20/2016	0.0000%(0.3400%)	03/09/2006	GOLDMAN SACHS				(226,054)	(226,054)			(56,100)	303,721
CDS SPZ501IW5 ON TECO ENERGY INC	5,000,000	06/20/2010	0.0000%(0.6000%)	05/19/2006	CITIBANK				(36,568)	(36,568)			(18,833)	46,578
0599999. Subtotal - Swaps - Hedging						(25,878)	(24,321)	XXX	(577,899)	(577,899)	1,557		(592,775)	9,111,767
INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	50,000,000	01/31/2007	GSCIER (0.3000%)	01/04/2006	JP MORGAN CHASE BANK				30				(9,946,628)	72,858
INT RATE SWAP0687 ON GSCI EXCESS RETURN INDEX	25,000,000	01/31/2007	GSCIER (0.3000%)	01/05/2006	JP MORGAN CHASE BANK				15				(4,817,557)	36,429
INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	30,000,000	01/31/2007	GSCIER (0.3000%)	01/31/2006	GOLDMAN SACHS				18				(6,836,935)	43,715
INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	75,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	MORGAN STANLEY				(20)				(17,209,909)	285,794
INT RATE SWAP0766 ON GSCI EXCESS RETURN INDEX	25,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	GOLDMAN SACHS				(7)				(6,050,562)	95,265
INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	35,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	GOLDMAN SACHS				194				(9,080,569)	142,789
INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	MORGAN STANLEY				166				(7,786,687)	122,391
INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/29/2006	GOLDMAN SACHS				166				(4,825,408)	122,391
INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	MERRILL LYNCH				1,347				(4,198,540)	323,124

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INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	GOLDMAN SACHS					1,347			(4,084,261)	323,124
INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	50,000,000	11/30/2007	GSCIER (0.2500%)	11/30/2006	GOLDMAN SACHS					642			(3,752,468)	239,148
INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	50,000,000	12/31/2007	GSCIER (0.2500%)	12/05/2006	MORGAN STANLEY					(2,620)			(2,619,821)	250,000
INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	25,000,000	12/31/2007	GSCIER (0.2500%)	12/29/2006	GOLDMAN SACHS					(1,311)			(514)	125,000
CDS CS2026884 ON ALLIED WASTE INDS INC	3,000,000	12/20/2011	2.8000%(0.0000%)	10/10/2006	LEHMAN BROTHERS					87,968			19,133	33,449
CDS CS2034565 ON LEAR CORP	2,000,000	12/20/2011	4.1800%(0.0000%)	10/17/2006	CREDIT SUISSE FB					38,929			17,417	22,299
CDS CS2034581 ON STANDARD PACIFIC CORP.	1,000,000	12/20/2011	3.3500%(0.0000%)	10/17/2006	CREDIT SUISSE FB					26,970			6,979	11,150
CDS CS2044804 ON LYONDELL CHEMICAL COMPA	2,000,000	12/20/2011	1.7800%(0.0000%)	11/09/2006	GOLDMAN SACHS					(697)			5,142	22,299
CDS CS2055057 ON IDEARC INC	4,000,000	12/20/2016	2.5000%(0.0000%)	11/29/2006	CITIBANK					21,216			8,889	63,176
CDS SP0301R65 ON CONOCOPHILLIPS	15,000,000	09/20/2011	0.2550%(0.0000%)	07/27/2006	BARCLAY'S CAPITAL					69,563			16,681	162,998
CDS SP23026H0 ON BOYD GAMING CORP	3,000,000	09/20/2011	1.8200%(0.0000%)	07/06/2006	LEHMAN BROTHERS					(67,523)			26,997	32,600
CDS SP3302RJ2 ON LIN TELEVISION CORP	3,000,000	06/20/2011	2.4000%(0.0000%)	05/11/2006	LEHMAN BROTHERS					(637)			46,800	31,718
CDS SP7401NW3 ON FLEXTRONICS INTERNATION	2,000,000	06/20/2011	1.5500%(0.0000%)	04/04/2006	CITIBANK					28,503			23,336	21,145
CDS SP7401YX9 ON ECHOSTAR COMMUNICATIONS	3,000,000	09/20/2011	1.6300%(0.0000%)	07/07/2006	MERRILL LYNCH					7,842			24,043	32,600
CDS SP7401ZI1 ON ARVINMERITOR INC	3,000,000	09/20/2011	3.4200%(0.0000%)	07/12/2006	DEUTSCHE BANK					62,311			49,020	32,600
CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	1,000,000	03/20/2011	0.8200%(0.0000%)	02/14/2006	DEUTSCHE BANK					(1,342)			7,289	10,270
CDS SPG4026L4 ON GENWORTH FINANCIAL INC	5,000,000	12/20/2010	0.3200%(0.0000%)	11/02/2005	BARCLAY'S CAPITAL					37,603			16,222	49,828
CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	5,000,000	03/20/2008	0.2700%(0.0000%)	11/17/2005	BARCLAY'S CAPITAL					11,199			13,688	27,604
CDS SPM401XK1 ON ENTERGY CORP	5,000,000	03/20/2008	0.2400%(0.0000%)	11/17/2005	MORGAN STANLEY					9,552			12,167	27,604

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CDS SPV601AI6 ON CAROLINA POWER & LIGHT	18,000,000	12/20/2007	0.2600%(0.0000%)	01/11/2006	WACHOVIA					38,189			46,020	88,633
CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	2,000,000	06/20/2011	2.4800%(0.0000%)	05/05/2006	MORGAN STANLEY					(18,422)			32,527	21,145
0799999. Subtotal - Swaps - Other								XXX		351,192			(80,837,508)	2,873,146
0899999. Subtotal - Swaps						(25,878)	(24,321)	XXX	(577,899)	(226,707)	1,557		(81,430,283)	11,984,913
1299999. Subtotal - Forwards								XXX						
2599999. Subtotal - Hedging						(25,878)	(24,321)	XXX	(577,899)	(577,899)	1,557		(592,775)	9,111,767
2799999. Subtotal - Other								XXX		351,192			(80,837,508)	2,873,146
9999999 - Totals						(25,878)	(24,321)	XXX	(577,899)	(226,707)	1,557		(81,430,283)	11,984,913

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Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
0499999. Subtotal - Collars						
INT RATE SWAP0795 ON FIXED RATE SECURITIES	25,000,000	10/11/2021	3M LIBOR (5.2375%)	10/05/2006	UBS AG	
INT RATE SWAP0796 ON FIXED RATE SECURITIES	25,000,000	10/11/2026	3M LIBOR (5.2813%)	10/05/2006	BANK OF AMERICA	
INT RATE SWAP0798 ON FIXED RATE SECURITIES	100,000,000	10/11/2011	3M LIBOR (5.1410%)	10/06/2006	UBS AG	
INT RATE SWAP0799 ON FIXED RATE SECURITIES	100,000,000	10/11/2016	3M LIBOR (5.2470%)	10/06/2006	JP MORGAN CHASE BANK	
INT RATE SWAP0802 ON FIXED RATE SECURITIES	50,000,000	10/25/2026	3M LIBOR (5.4925%)	10/23/2006	BARCLAY'S CAPITAL	
INT RATE SWAP0803 ON FIXED RATE SECURITIES	20,000,000	10/25/2021	3M LIBOR (5.4540%)	10/23/2006	UBS AG	
INT RATE SWAP0817 ON FIXED RATE SECURITIES	50,000,000	12/18/2021	MUNIPSA(3.8050%)	12/14/2006	CITIBANK	
INT RATE SWAP0818 ON FIXED RATE SECURITIES	60,000,000	12/18/2026	MUNIPSA(3.8890%)	12/14/2006	UBS AG	
INT RATE SWAP0819 ON FIXED RATE SECURITIES	50,000,000	12/18/2026	MUNIPSA(3.8890%)	12/14/2006	CITIBANK	
INT RATE SWAP0820 ON FIXED RATE SECURITIES	40,000,000	12/18/2026	MUNIPSA(3.8900%)	12/14/2006	BANK OF AMERICA	
CDS CS2024335 ON ALBERTSONS, INC	5,000,000	02/20/2011	0.0000%(1.7450%)	09/27/2006	GOLDMAN SACHS	
CDS CS2032007 ON WEYERHAEUSER CO.	7,000,000	12/20/2016	0.0000%(1.0100%)	10/16/2006	LEHMAN BROTHERS	
CDS CS2034573 ON RELIANT ENERGY INC	3,000,000	12/20/2011	0.0000%(2.8000%)	10/17/2006	MORGAN STANLEY	
CDS CS2037139 ON AUTOZONE, INC.	5,000,000	12/20/2011	0.0000%(0.5000%)	10/23/2006	BANK OF AMERICA	
CDS CS2055040 ON IDEARC INC	4,000,000	12/20/2011	0.0000%(1.4750%)	11/29/2006	CITIBANK	
CDS CX0448006 ON HIGH YIELD INDEX	50,000,000	06/20/2011	0.0000%(3.0000%)	09/25/2006	GOLDMAN SACHS	(718,750)
CDS SP0301Q09 ON SEARS HOLDINGS CORP	3,000,000	09/20/2011	0.0000%(1.0400%)	07/21/2006	GOLDMAN SACHS	
CDS SP0301R73 ON SOUTHWEST AIRLINES CO	15,000,000	09/20/2013	0.0000%(0.3600%)	07/27/2006	BARCLAY'S CAPITAL	
CDS SP23026F4 ON UNISYS CORP	3,000,000	09/20/2011	0.0000%(1.0400%)	07/06/2006	GOLDMAN SACHS	
CDS SP23026J6 ON BEAZER HOMES USA INC	3,000,000	09/20/2013	0.0000%(2.6300%)	07/06/2006	CITIBANK	
CDS SP23026K3 ON MGM MIRAGE	3,000,000	09/20/2011	0.0000%(2.3000%)	07/06/2006	LEHMAN BROTHERS	
CDS SP23028M7 ON PITNEY BOWES INC	15,000,000	09/20/2011	0.0000%(0.1600%)	07/31/2006	BANK OF AMERICA	
CDS SP7401YZ4 ON LIBERTY MEDIA CORP	3,000,000	09/20/2011	0.0000%(1.6000%)	07/07/2006	MERRILL LYNCH	

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
CDS SP7401Z00 ON COOPER TIRE & RUBBER CO	3,000,000	09/20/2013	0.0000%(4.1800%)	07/07/2006	DEUTSCHE BANK	
CDS SP7401ZF7 ON NAVISTAR INTERNATIONAL	3,000,000	09/20/2013	0.0000%(4.3300%)	07/12/2006	DEUTSCHE BANK	
CDS SP7401ZG5 ON DYNEGY HOLDINGS INC	3,000,000	09/20/2011	0.0000%(3.2000%)	07/12/2006	GOLDMAN SACHS	
CDS SP7401ZJ9 ON COOPER-STANDARD AUTOMOT	3,000,000	09/20/2011	0.0000%(4.5500%)	07/12/2006	DEUTSCHE BANK	
CDS SP7401ZL4 ON KB HOME	3,000,000	09/20/2011	0.0000%(2.1500%)	07/12/2006	BANK OF AMERICA	
CDS SP7401ZV2 ON FORD MOTOR CO	3,000,000	09/20/2009	0.0000%(8.4500%)	07/13/2006	MORGAN STANLEY	
CDS SP7401ZX8 ON VERIZON COMMUNICATIONS	10,000,000	09/20/2013	0.0000%(0.8300%)	07/13/2006	GOLDMAN SACHS	
CDS SP7402CG8 ON MEDIACOM COMMUNICATIONS	3,000,000	12/20/2011	0.0000%(3.6500%)	09/15/2006	LEHMAN BROTHERS	
CDS SP9501SA1 ON INVESTMENT GRADE INDEX	25,000,000	06/20/2011	0.0000%(0.7500%)	09/13/2006	GOLDMAN SACHS	(25,878)
CDS SP9501SA1 ON INVESTMENT GRADE INDEX	75,000,000	06/20/2011	0.0000%(0.7500%)	05/03/2006	GOLDMAN SACHS	(329,650)
CDS SP9501ZD7 ON HIGH YIELD INDEX	24,500,000	12/20/2010	0.0000%(3.9500%)	03/03/2006	LEHMAN BROTHERS	(581,875)
CDS SPD4026Z6 ON MORGAN STANLEY	10,000,000	03/20/2016	0.0000%(0.3900%)	02/08/2006	LEHMAN BROTHERS	
CDS SPH6020Z7 ON WINDSTREAM CORP	1,000,000	09/20/2011	0.0000%(1.4200%)	08/11/2006	MERRILL LYNCH	
CDS SPJ3IIM98 ON HJ HEINZ CO	5,000,000	06/20/2013	0.0000%(0.5300%)	05/31/2006	GOLDMAN SACHS	
CDS SPS501ZJ3 ON KOHL'S CORP	10,000,000	06/20/2016	0.0000%(0.4700%)	05/17/2006	BARCLAY'S CAPITAL	
CDS SPS501ZM6 ON CMS ENERGY CORP	5,000,000	06/20/2010	0.0000%(1.2900%)	05/18/2006	CITIBANK	
CDS SPS502GG8 ON CITIZENS COMMUNICATIONS	3,000,000	09/20/2011	0.0000%(1.4200%)	08/09/2006	GOLDMAN SACHS	
CDS SPV601CC7 ON VALERO ENERGY CORP	10,000,000	06/20/2016	0.0000%(0.6500%)	02/10/2006	GOLDMAN SACHS	
CDS SPV601FK6 ON WYETH	20,000,000	03/20/2016	0.0000%(0.3400%)	03/09/2006	GOLDMAN SACHS	
CDS SPV601FU4 ON MCDONALD'S CORP	10,000,000	03/20/2013	0.0000%(0.3200%)	03/13/2006	UBS AG	
CDS SPZ501IW5 ON TECO ENERGY INC	5,000,000	06/20/2010	0.0000%(0.6000%)	05/19/2006	CITIBANK	
0599999. Subtotal - Swaps - Hedging						(1,656,153)
INT RATE SWAP0686 ON GSCI EXCESS RETURN INDEX	50,000,000	01/31/2007	GSCIER (0.3000%)	01/04/2006	JP MORGAN CHASE BANK	
INT RATE SWAP0687 ON GSCI EXCESS RETURN INDEX	25,000,000	01/31/2007	GSCIER (0.3000%)	01/05/2006	JP MORGAN CHASE BANK	
INT RATE SWAP0698 ON GSCI EXCESS RETURN INDEX	30,000,000	01/31/2007	GSCIER (0.3000%)	01/31/2006	GOLDMAN SACHS	
INT RATE SWAP0765 ON GSCI EXCESS RETURN INDEX	75,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	MORGAN STANLEY	
INT RATE SWAP0766 ON GSCI EXCESS RETURN INDEX	25,000,000	07/31/2007	GSCIER (0.2500%)	07/31/2006	GOLDMAN SACHS	
INT RATE SWAP0769 ON GSCI EXCESS RETURN INDEX	35,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	GOLDMAN SACHS	
INT RATE SWAP0770 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/09/2006	MORGAN STANLEY	
INT RATE SWAP0790 ON GSCI EXCESS RETURN INDEX	30,000,000	08/31/2007	GSCIER (0.2500%)	08/29/2006	GOLDMAN SACHS	
INT RATE SWAP0793 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	MERRILL LYNCH	
INT RATE SWAP0794 ON GSCI EXCESS RETURN INDEX	75,000,000	09/28/2007	GSCIER (0.2500%)	09/29/2006	GOLDMAN SACHS	
INT RATE SWAP0809 ON GSCI EXCESS RETURN INDEX	50,000,000	11/30/2007	GSCIER (0.2500%)	11/30/2006	GOLDMAN SACHS	
INT RATE SWAP0811 ON GSCI EXCESS RETURN INDEX	50,000,000	12/31/2007	GSCIER (0.2500%)	12/05/2006	MORGAN STANLEY	
INT RATE SWAP0831 ON GSCI EXCESS RETURN INDEX	25,000,000	12/31/2007	GSCIER (0.2500%)	12/29/2006	GOLDMAN SACHS	
CDS CS2026884 ON ALLIED WASTE INDS INC	3,000,000	12/20/2011	2.8000%(0.0000%)	10/10/2006	LEHMAN BROTHERS	
CDS CS2034565 ON LEAR CORP	2,000,000	12/20/2011	4.1800%(0.0000%)	10/17/2006	CREDIT SUISSE FB	
CDS CS2034581 ON STANDARD PACIFIC CORP.	1,000,000	12/20/2011	3.3500%(0.0000%)	10/17/2006	CREDIT SUISSE FB	
CDS CS2037121 ON PENNEY J.C. & CO	5,000,000	12/20/2011	0.4800%(0.0000%)	10/23/2006	BANK OF AMERICA	
CDS CS2044804 ON LYONDELL CHEMICAL COMPA	2,000,000	12/20/2011	1.7800%(0.0000%)	11/09/2006	GOLDMAN SACHS	
CDS CS2055057 ON IDEARC INC	4,000,000	12/20/2016	2.5000%(0.0000%)	11/29/2006	CITIBANK	
CDS SP0301R65 ON CONOCOPHILLIPS	15,000,000	09/20/2011	0.2550%(0.0000%)	07/27/2006	BARCLAY'S CAPITAL	
CDS SP23026E7 ON SUNGARD DATA SYSTEMS IN	3,000,000	09/20/2011	4.2500%(1.0400%)	07/06/2006	CITIBANK	
CDS SP23026G2 ON HOVNANIAN ENTERPRISES I	3,000,000	09/20/2011	2.3000%(0.0000%)	07/06/2006	CITIBANK	
CDS SP23026H0 ON BOYD GAMING CORP	3,000,000	09/20/2011	1.8200%(0.0000%)	07/06/2006	LEHMAN BROTHERS	
CDS SP3302RJ2 ON LIN TELEVISION CORP	3,000,000	06/20/2011	2.4000%(0.0000%)	05/11/2006	LEHMAN BROTHERS	
CDS SP7401NW3 ON FLEXTRONICS INTERNATION	2,000,000	06/20/2011	1.5500%(0.0000%)	04/04/2006	CITIBANK	
CDS SP7401YX9 ON ECHOSTAR COMMUNICATIONS	3,000,000	09/20/2011	1.6300%(0.0000%)	07/07/2006	MERRILL LYNCH	
CDS SP7401YY7 ON GOODYEAR TIRE & RUBBER	3,000,000	09/20/2011	4.4000%(0.0000%)	07/07/2006	DEUTSCHE BANK	
CDS SP7401ZH3 ON RELIANT ENERGY INC	3,000,000	09/20/2011	3.3500%(0.0000%)	07/12/2006	GOLDMAN SACHS	
CDS SP7401ZI1 ON ARVINMERITOR INC	3,000,000	09/20/2011	3.4200%(0.0000%)	07/12/2006	DEUTSCHE BANK	
CDS SP7401ZK6 ON LEAR CORP	3,000,000	09/20/2011	5.2100%(0.0000%)	07/12/2006	DEUTSCHE BANK	
CDS SP7401ZW0 ON VISTEON CORP	3,000,000	09/20/2011	6.3700%(0.0000%)	07/13/2006	MORGAN STANLEY	
CDS SP9501RK0 ON INVESTMENT GRADE INDEX	40,000,000	06/20/2011	0.4000%(0.0000%)	06/28/2006	UBS AG	(68,729)
CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	1,000,000	03/20/2011	0.8200%(0.0000%)	02/14/2006	DEUTSCHE BANK	
CDS SPJ3IIMA5 ON CONAGRA FOODS INC	5,000,000	06/20/2013	0.5100%(0.0000%)	05/31/2006	GOLDMAN SACHS	

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
CDS SP0102FY3 ON MASSEY ENERGY CO	2,500,000	06/20/2011	2.2400%(0.0000%)	04/28/2006	GOLDMAN SACHS	
CDS SP0102FZ0 ON ABITIBI-CONSOLIDATED CO	1,250,000	06/20/2011	3.1000%(0.0000%)	04/28/2006	JP MORGAN CHASE BANK	
CDS SPV601AI6 ON CAROLINA POWER & LIGHT	18,000,000	12/20/2007	0.2600%(0.0000%)	01/11/2006	WACHOVIA	
CDS SPV601KI5 ON ABITIBI-CONSOLIDATED IN	1,250,000	06/20/2011	3.1000%(0.0000%)	04/28/2006	JP MORGAN CHASE BANK	
CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	4,000,000	06/20/2011	2.4800%(0.0000%)	05/05/2006	MORGAN STANLEY	
CDS SPZ501IX3 ON JC PENNEY CO INC	12,000,000	06/20/2011	0.4100%(0.0000%)	05/19/2006	GOLDMAN SACHS	
0799999. Subtotal - Swaps - Other						(68,729)
0899999. Subtotal - Swaps						(1,724,882)
1299999. Subtotal - Forwards						
2599999. Subtotal - Hedging						(1,656,153)
2799999. Subtotal - Other						(68,729)
9999999 - Totals						(1,724,882)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
0499999. Subtotal - Collars							XXX	XXX		XXX						
INT RATE SWAP0795 ON FIXED RATE SECURITIES	25,000,000	10/11/2021	3M LIBOR (5.2375%)	10/05/2006	UBS AG		SALE	12/14/2006			(228,894)		(228,894)			9,894
INT RATE SWAP0796 ON FIXED RATE SECURITIES	25,000,000	10/11/2026	3M LIBOR (5.2813%)	10/05/2006	BANK OF AMERICA		SALE	12/14/2006			(297,859)		(297,859)			7,859
INT RATE SWAP0802 ON FIXED RATE SECURITIES	50,000,000	10/25/2026	3M LIBOR (5.4925%)	10/23/2006	BARCLAY'S CAPITAL		SALE	12/14/2006			(1,830,957)		(1,830,957)			(1,043)
INT RATE SWAP0803 ON FIXED RATE SECURITIES	20,000,000	10/25/2021	3M LIBOR (5.4540%)	10/23/2006	UBS AG		SALE	12/14/2006			(630,716)		(630,716)			716
CDS CX0448006 ON HIGH YIELD INDEX	50,000,000	06/20/2011	0.0000%(3.0000%)	09/25/2006	GOLDMAN SACHS	(718,750)	SALE	10/24/2006	(706,926)		(1,143,750)	11,824	(436,824)			(113,176)
CDS SP23026F4 ON UNISYS CORP	3,000,000	09/20/2011	0.0000%(1.0400%)	07/06/2006	GOLDMAN SACHS		SALE	07/21/2006			82,485		82,485			(1,647)
CDS SP23026J6 ON BEAZER HOMES USA INC	3,000,000	09/20/2013	0.0000%(2.6300%)	07/06/2006	CITIBANK		SALE	10/24/2006			14,127		14,127			(24,547)
CDS SP33029V5 ON SEMPRA ENERGY	5,000,000	12/20/2012	0.0000%(0.5800%)	12/19/2005	BARCLAY'S CAPITAL		SALE	12/20/2006			(104,650)		(104,650)			(28,919)
CDS SP33029W3 ON SEMPRA ENERGY	5,000,000	03/20/2011	0.0000%(0.5000%)	12/19/2005	LEHMAN BROTHERS		SALE	03/20/2006			(55,031)		(55,031)			(5,625)
CDS SP33029X1 ON VALERO ENERGY CORP	5,000,000	03/20/2011	0.0000%(0.4100%)	12/19/2005	GOLDMAN SACHS		SALE	02/10/2006			(4,232)		(4,232)			(2,563)
CDS SP3302A01 ON FALCONBRIDGE LTD/OLD	5,000,000	03/20/2011	0.0000%(0.6000%)	12/20/2005	GOLDMAN SACHS		SALE	03/16/2006			(15,817)		(15,817)			833
CDS SP3302A19 ON RYLAND GROUP INC	5,000,000	03/20/2011	0.0000%(0.9600%)	12/20/2005	CREDIT SUISSE FB		SALE	04/24/2006			(44,128)		(44,128)			(15,467)
CDS SP3302A27 ON VALERO ENERGY CORP	5,000,000	03/20/2011	0.0000%(0.4200%)	12/20/2005	UBS AG		SALE	02/10/2006			(6,460)		(6,460)			(2,625)
CDS SP3302A50 ON WALT DISNEY CO	5,000,000	03/20/2011	0.0000%(0.3500%)	12/21/2005	BARCLAY'S CAPITAL		SALE	12/20/2006			(54,623)		(54,623)			(17,451)
CDS SP3302A92 ON AUTOZONE INC	5,000,000	12/20/2012	0.0000%(1.0800%)	12/22/2005	MORGAN STANLEY		SALE	03/16/2006			(104,088)		(104,088)			1,200
CDS SP7401GP6 ON JC PENNEY CORP INC	1,000,000	03/20/2011	0.0000%(0.7600%)	12/14/2005	DEUTSCHE BANK		SALE	03/03/2006			(10,452)		(10,452)			(1,393)
CDS SP7401Z00 ON COOPER TIRE & RUBBER CO	3,000,000	09/20/2013	0.0000%(4.1800%)	07/07/2006	DEUTSCHE BANK		SALE	08/03/2006			144,556		144,556			(10,102)
CDS SP7401ZG5 ON DYNEGY HOLDINGS INC	3,000,000	09/20/2011	0.0000%(3.2000%)	07/12/2006	GOLDMAN SACHS		SALE	09/15/2006			(124,450)		(124,450)			
CDS SP7401ZL4 ON KB HOME	3,000,000	09/20/2011	0.0000%(2.1500%)	07/12/2006	BANK OF AMERICA		SALE	11/08/2006			(32,010)		(32,010)			(22,038)
CDS SP7401ZV2 ON FORD MOTOR CO	3,000,000	09/20/2009	0.0000%(8.4500%)	07/13/2006	MORGAN STANLEY		SALE	08/03/2006			(109,344)		(109,344)			(17,604)
CDS SP7401ZX8 ON VERIZON COMMUNICATIONS	10,000,000	09/20/2013	0.0000%(0.8300%)	07/13/2006	GOLDMAN SACHS		SALE	11/15/2006			116,981		116,981			(29,742)
CDS SP7402CG8 ON MEDIACOM COMMUNICATIONS	3,000,000	12/20/2011	0.0000%(3.6500%)	09/15/2006	LEHMAN BROTHERS		SALE	12/13/2006			(83,753)		(83,753)			(28,288)
CDS SP9501SA1 ON INVESTMENT GRADE INDEX	75,000,000	06/20/2011	0.0000%(0.7500%)	05/03/2006	GOLDMAN SACHS	(329,650)	SALE	05/12/2006	(328,039)		(50,786)	1,611	277,253			(18,702)
CDS SP9501ZD7 ON HIGH YIELD INDEX	24,500,000	12/20/2010	0.0000%(3.9500%)	03/03/2006	LEHMAN BROTHERS	(581,875)	SALE	04/20/2006	(566,038)		(1,108,057)	15,837	(542,019)			(123,593)
CDS SPG4024H5 ON AUTOZONE INC	5,000,000	12/20/2010	0.0000%(0.9300%)	10/05/2005	JP MORGAN CHASE BANK		SALE	03/16/2006			(99,063)		(99,063)			1,421
CDS SPG4025Q4 ON ACE INA HOLDINGS INC	5,000,000	12/20/2010	0.0000%(0.4300%)	10/19/2005	UBS AG		SALE	09/14/2006			(43,822)		(43,822)			(15,587)
CDS SPH6020Z7 ON WINDSTREAM CORP	1,000,000	09/20/2011	0.0000%(1.4200%)	08/11/2006	MERRILL LYNCH		SALE	10/23/2006			(15,406)		(15,406)			(2,958)
CDS SPJ3IIM98 ON HJ HEINZ CO	5,000,000	06/20/2013	0.0000%(0.5300%)	05/31/2006	GOLDMAN SACHS		SALE	10/10/2006			155		155			(9,864)
CDS SPP5014X9 ON TELEPHONE & DATA SYSTEM	5,000,000	12/20/2010	0.0000%(0.8800%)	11/10/2005	JP MORGAN CHASE BANK		SALE	03/14/2006			(107,059)		(107,059)			(9,167)
CDS SPS502GG8 ON CITIZENS COMMUNICATIONS	3,000,000	09/20/2011	0.0000%(1.4200%)	08/09/2006	GOLDMAN SACHS		SALE	10/13/2006			(29,657)		(29,657)			(8,165)
CDS SPV601CC7 ON VALERO ENERGY CORP	10,000,000	06/20/2016	0.0000%(0.6500%)	02/10/2006	GOLDMAN SACHS		SALE	04/17/2006			(44,838)		(44,838)			(12,278)
CDS SPV601FU4 ON MCDONALD'S CORP	10,000,000	03/20/2013	0.0000%(0.3200%)	03/13/2006	UBS AG		SALE	12/20/2006			(82,799)		(82,799)			(25,511)
0599999. Subtotal - Swaps - Hedging						(1,630,275)	XXX	XXX	(1,601,003)	XXX	(6,104,397)	29,272	(4,503,394)			(526,130)
INT RATE SWAP0650 ON GSCI EXCESS RETURN INDEX	125,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	GOLDMAN SACHS		MATURITY	09/29/2006								(17,008,285)
INT RATE SWAP0651 ON GSCI EXCESS RETURN INDEX	50,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	JP MORGAN CHASE BANK		MATURITY	09/29/2006								(6,803,314)
INT RATE SWAP0652 ON GSCI EXCESS RETURN INDEX	25,000,000	10/31/2006	GSCIER (0.3000%)	11/01/2005	GOLDMAN SACHS		MATURITY	10/31/2006								(4,156,387)
INT RATE SWAP0658 ON GSCI EXCESS RETURN INDEX	25,000,000	11/30/2006	GSCIER (0.3000%)	11/18/2005	GOLDMAN SACHS		MATURITY	11/30/2006								(2,889,652)
INT RATE SWAP0660 ON GSCI EXCESS RETURN INDEX	25,000,000	11/30/2006	GSCIER (0.3000%)	11/30/2005	GOLDMAN SACHS		MATURITY	11/30/2006								(2,889,446)
INT RATE SWAP0685 ON GSCI EXCESS RETURN INDEX	25,000,000	12/29/2006	GSCIER (0.3000%)	12/27/2005	GOLDMAN SACHS		MATURITY	12/29/2006								(4,766,159)
CDS CS2037121 ON PENNEY J.C. & CO	5,000,000	12/20/2011	0.4800%(0.0000%)	10/23/2006	BANK OF AMERICA		SALE	12/11/2006			21,967		21,967			3,400
CDS SP23026E7 ON SUNGARD DATA SYSTEMS IN	3,000,000	09/20/2011	4.2500%(1.0400%)	07/06/2006	CITIBANK		SALE	07/21/2006			(5,496)		(5,496)			5,083
CDS SP23026G2 ON HOVNANIAN ENTERPRISES I	3,000,000	09/20/2011	2.3000%(0.0000%)	07/06/2006	CITIBANK		SALE	09/19/2006			(42,419)		(42,419)			14,758
CDS SP7401YY7 ON GOODYEAR TIRE & RUBBER	3,000,000	09/20/2011	4.4000%(0.0000%)	07/07/2006	DEUTSCHE BANK		SALE	08/03/2006			(43,992)		(43,992)			10,633
CDS SP7401ZH3 ON RELIANT ENERGY INC	3,000,000	09/20/2011	3.3500%(0.0000%)	07/12/2006	GOLDMAN SACHS		SALE	09/19/2006			59,024		59,024			19,821
CDS SP7401ZK6 ON LEAR CORP	3,000,000	09/20/2011	5.2100%(0.0000%)	07/12/2006	DEUTSCHE BANK		SALE	09/22/2006			(62,598)		(62,598)			32,997
CDS SP7401ZW0 ON VISTEON CORP	3,000,000	09/20/2011	6.3700%(0.0000%)	07/13/2006	MORGAN STANLEY		SALE	08/04/2006			131,418		131,418			13,802
CDS SP9501E4 ON HIGH YIELD INDEX	30,000,000	12/20/2010	2.5000%(0.0000%)	11/03/2005	JP MORGAN CHASE BANK	(112,500)	SALE	01/30/2006	(107,370)		14,583	1,893	121,953			68,560
CDS SP9501F1 ON HIGH YIELD INDEX	15,000,000	12/20/2010	3.4000%(0.0000%)	11/03/2005	BANK OF AMERICA	(28,125)	SALE	01/30/2006	(26,842)		147,167	473	174,009			45,807
CDS SP9501RK0 ON INVESTMENT GRADE INDEX	40,000,000	06/20/2011	0.4000%(0.0000%)	06/28/2006	UBS AG	(68,729)	SALE	09/19/2006	(65,691)		36,767	3,038	102,457			40,816

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
CDS SPG4023S2 ON CONSOLIDATED NATURAL GAS	20,000,000	03/20/2006	0.1500%(0.0000%)	09/22/2005	GOLDMAN SACHS		MATURITY	03/20/2006								6,583
CDS SPJ3IIMA5 ON CONAGRA FOODS INC	5,000,000	06/20/2013	0.5100%(0.0000%)	05/31/2006	GOLDMAN SACHS		SALE	09/13/2006			52,090		52,090			7,721
CDS SP0102FY3 ON MASSEY ENERGY CO	2,500,000	06/20/2011	2.2400%(0.0000%)	04/28/2006	GOLDMAN SACHS		SALE	07/28/2006			(83,411)		(83,411)			14,778
CDS SP0102FZ0 ON ABITIBI-CONSOLIDATED CO	1,250,000	06/20/2011	3.1000%(0.0000%)	04/28/2006	JP MORGAN CHASE BANK		SALE	04/28/2006								
CDS SPP5014R2 ON AMERADA HESS CORP	10,000,000	09/20/2006	0.2700%(0.0000%)	11/09/2005	WACHOVIA		MATURITY	09/20/2006								19,725
CDS SPV601KI5 ON ABITIBI-CONSOLIDATED IN	1,250,000	06/20/2011	3.1000%(0.0000%)	04/28/2006	JP MORGAN CHASE BANK		SALE	09/14/2006			(63,415)		(63,415)			15,392
CDS SPZ501HX4 ON CABLEVISION SYSTEMS COR	2,000,000	06/20/2011	2.4800%(0.0000%)	05/05/2006	MORGAN STANLEY		SALE	10/10/2006			(68,456)		(68,456)			22,584
CDS SPZ501IX3 ON JC PENNEY CO INC	12,000,000	06/20/2011	0.4100%(0.0000%)	05/19/2006	GOLDMAN SACHS		SALE	12/11/2006			43,344		43,344			28,427
0799999. Subtotal - Swaps - Other						(209,354)	XXX	XXX	(199,903)	XXX	136,574	5,405	336,477			(38,142,355)
0899999. Subtotal - Swaps						(1,839,629)	XXX	XXX	(1,800,906)	XXX	(5,967,823)	34,677	(4,166,917)			(38,668,485)
1299999. Subtotal - Forwards							XXX	XXX		XXX						
2599999. Subtotal - Hedging						(1,630,275)	XXX	XXX	(1,601,003)	XXX	(6,104,397)	29,272	(4,503,394)			(526,130)
2799999. Subtotal - Other						(209,354)	XXX	XXX	(199,903)	XXX	136,574	5,405	336,477			(38,142,355)
9999999 - Totals						(1,839,629)	XXX	XXX	(1,800,906)	XXX	(5,967,823)	34,677	(4,166,917)			(38,668,485)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INDEX FUTURES - EMINI S & P 500	168	03/16/2007	11,945,180	11,998,560	53,380	12/27/2006	CME		53,380			470,400
INDEX FUTURES - RUSSELL 2000	124	03/16/2007	49,544,659	49,283,800	(260,859)	12/11/2006	CME		(260,859)			1,674,000
INDEX FUTURES - EMINI RUSSELL 2000	49	03/16/2007	3,918,464	3,895,010	(23,454)	12/27/2006	CME		(23,454)			132,300
INDEX FUTURES - S & P 500	185	03/15/2007	65,976,872	66,063,500	86,628	12/11/2006	CME		86,628			2,590,000
0199999. Subtotal - Long Futures - Hedging			131,385,175	131,240,870	(144,305)	XXX	XXX		(144,305)			4,866,700
0499999. Subtotal - Long Futures			131,385,175	131,240,870	(144,305)	XXX	XXX		(144,305)			4,866,700
INDEX FUTURES - GSCI	30	01/17/2007	3,383,483	3,248,625	134,858	12/14/2006	CME		134,858			105,000
INDEX FUTURES - S & P 500	2,100	03/15/2007	748,983,480	749,910,000	(926,520)	12/14/2006	CME		(926,520)			29,400,000
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,250	03/30/2007	255,928,794	255,039,075	889,719	12/12/2006	CBOT		889,719			500,000
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,000	03/21/2007	108,739,885	107,468,750	1,271,135	12/11/2006	CBOT		1,271,135			650,000
0599999. Subtotal - Short Futures - Hedging			1,117,035,642	1,115,666,450	1,369,192	XXX	XXX		1,369,192			30,655,000
0899999. Subtotal - Short Futures			1,117,035,642	1,115,666,450	1,369,192	XXX	XXX		1,369,192			30,655,000
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX					
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX					
2599999. Subtotal - Hedging			1,248,420,816	1,246,907,320	1,224,887	XXX	XXX		1,224,887			35,521,700
2799999. Subtotal - Other						XXX	XXX					
9999999 - Totals			1,248,420,816	1,246,907,320	1,224,887	XXX	XXX		1,224,887			35,521,700

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
COMMODITY FUTURES - CRUDE OIL	6	10/20/2006	363,018	09/22/2006	NYMEX	
INDEX FUTURES - EMINI S & P 500	168	03/16/2007	11,945,180	12/27/2006	CME	
INDEX FUTURES - EMINI S & P 500	175	06/19/2006	11,306,245	03/30/2006	CME	
INDEX FUTURES - EMINI S & P 500	176	09/15/2006	11,254,450	07/12/2006	CME	
INDEX FUTURES - EMINI S & P 500	171	12/18/2006	11,299,269	10/18/2006	CME	
INDEX FUTURES - RUSSELL 2000	124	03/16/2007	49,544,659	12/11/2006	CME	
INDEX FUTURES - RUSSELL 2000	124	06/16/2006	45,415,496	03/13/2006	CME	
INDEX FUTURES - RUSSELL 2000	124	09/15/2006	44,597,096	06/07/2006	CME	
INDEX FUTURES - RUSSELL 2000	124	12/15/2006	44,553,659	09/07/2006	CME	
INDEX FUTURES - EMINI RUSSELL 2000	3	03/16/2006	218,797	02/22/2006	CME	
INDEX FUTURES - EMINI RUSSELL 2000	49	03/16/2007	3,918,464	12/27/2006	CME	
INDEX FUTURES - EMINI RUSSELL 2000	86	06/16/2006	6,328,222	05/26/2006	CME	
INDEX FUTURES - EMINI RUSSELL 2000	80	09/15/2006	5,754,200	06/07/2006	CME	
INDEX FUTURES - EMINI RUSSELL 2000	64	12/15/2006	4,599,190	09/07/2006	CME	
INDEX FUTURES - S & P 500	185	03/15/2007	65,976,872	12/11/2006	CME	
INDEX FUTURES - S & P 500	186	06/19/2006	59,913,669	03/10/2006	CME	
INDEX FUTURES - S & P 500	186	09/19/2006	60,404,194	06/05/2006	CME	
INDEX FUTURES - S & P 500	186	12/18/2006	61,306,344	08/21/2006	CME	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	75	09/18/2006	15,284,991	08/25/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,000	03/21/2007	108,345,700	12/14/2006	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	116	09/18/2006	12,756,723	08/25/2006	CBOT	
0199999. Subtotal - Long Futures - Hedging			635,086,438	XXX	XXX	
0499999. Subtotal - Long Futures			635,086,438	XXX	XXX	
COMMODITY FUTURES - CRUDE OIL	155	01/20/2006	9,916,341	01/06/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	355	02/21/2006	23,837,091	02/01/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	525	04/20/2006	33,791,769	03/29/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	2,462	05/22/2006	174,648,717	04/19/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	2,080	06/20/2006	149,840,860	06/02/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	1,586	07/20/2006	111,162,110	06/16/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	1,342	08/22/2006	104,107,057	08/09/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	1,198	09/21/2006	92,386,919	08/10/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	240	10/20/2006	15,537,100	09/22/2006	NYMEX	
COMMODITY FUTURES - CRUDE OIL	114	11/20/2006	7,066,415	10/10/2006	NYMEX	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	538	06/30/2006	56,564,247	03/08/2006	CBOT	
INDEX FUTURES - GSCI	30	01/17/2007	3,383,483	12/14/2006	CME	
INDEX FUTURES - GSCI	562	09/18/2006	71,880,831	08/11/2006	CME	
INDEX FUTURES - GSCI	30	10/31/2006	3,383,108	09/11/2006	CME	
INDEX FUTURES - GSCI	30	11/16/2006	3,296,108	10/09/2006	CME	
INDEX FUTURES - GSCI	30	12/18/2006	3,352,920	11/13/2006	CME	
INDEX FUTURES - S & P 500	2,100	03/15/2007	748,983,480	12/14/2006	CME	
INDEX FUTURES - S & P 500	2,100	12/18/2006	728,024,930	11/28/2006	CME	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,250	03/30/2007	255,928,794	12/12/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	06/19/2006	30,651,114	02/17/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	2,110	09/18/2006	429,341,171	08/24/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,850	12/18/2006	377,326,484	08/25/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,400	03/22/2006	373,064,945	01/13/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,500	03/21/2007	271,732,525	12/11/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,524	09/18/2006	160,957,069	08/22/2006	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,580	12/19/2006	490,462,769	12/08/2006	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	3,500	06/30/2006	375,124,925	05/18/2006	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	3,500	09/18/2006	374,204,185	07/07/2006	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	2,500	12/18/2006	275,681,919	08/25/2006	CBOT	
0599999. Subtotal - Short Futures - Hedging			5,755,639,382	XXX	XXX	
0899999. Subtotal - Short Futures			5,755,639,382	XXX	XXX	
2099999. Subtotal - Insurance Futures Call Options				XXX	XXX	
2499999. Subtotal - Insurance Futures Put Options				XXX	XXX	

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
2599999. Subtotal - Hedging			6,390,725,820	XXX	XXX	
2799999. Subtotal - Other				XXX	XXX	
9999999 - Totals			6,390,725,820	XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information		
										11 Gain (Loss) Recognized	12 Gain (Loss) Used to Adjust Basis of Hedged Item	13 Gain (Loss) Deferred
COMMODITY FUTURES - CRUDE OIL	6	10/20/2006	363,018	364,396	1,378	09/22/2006	NYMEX		09/22/2006	1,378		
INDEX FUTURES - EMINI S & P 500	189	03/20/2006	12,020,845	12,101,336	80,491	12/23/2005	CME		03/09/2006	80,491		
INDEX FUTURES - EMINI S & P 500	175	06/19/2006	11,306,245	11,142,945	(163,301)	03/30/2006	CME		06/06/2006	(163,301)		
INDEX FUTURES - EMINI S & P 500	176	09/15/2006	11,254,450	11,481,183	226,733	07/12/2006	CME		08/21/2006	226,733		
INDEX FUTURES - EMINI S & P 500	171	12/18/2006	11,299,269	11,987,711	688,442	10/18/2006	CME		12/08/2006	688,442		
INDEX FUTURES - RUSSELL 2000	124	03/16/2006	43,087,427	45,101,404	2,013,977	12/13/2005	CME		03/13/2006	2,013,977		
INDEX FUTURES - RUSSELL 2000	124	06/16/2006	45,415,496	44,224,104	(1,191,392)	03/13/2006	CME		06/07/2006	(1,191,392)		
INDEX FUTURES - RUSSELL 2000	124	09/15/2006	44,597,096	44,193,141	(403,955)	06/07/2006	CME		09/07/2006	(403,955)		
INDEX FUTURES - RUSSELL 2000	124	12/15/2006	44,553,659	49,109,741	4,556,082	09/07/2006	CME		12/11/2006	4,556,082		
INDEX FUTURES - EMINI RUSSELL 2000	86	03/16/2006	5,981,639	6,231,053	249,414	12/23/2005	CME		03/13/2006	249,414		
INDEX FUTURES - EMINI RUSSELL 2000	86	06/16/2006	6,328,222	6,165,967	(162,256)	05/26/2006	CME		06/07/2006	(162,256)		
INDEX FUTURES - EMINI RUSSELL 2000	80	09/15/2006	5,754,200	5,694,744	(59,456)	06/07/2006	CME		09/07/2006	(59,456)		
INDEX FUTURES - EMINI RUSSELL 2000	64	12/15/2006	4,599,190	4,972,635	373,444	09/07/2006	CME		12/11/2006	373,444		
INDEX FUTURES - S & P 500	186	03/20/2006	59,020,078	59,441,756	421,678	12/06/2005	CME		03/10/2006	421,678		
INDEX FUTURES - S & P 500	186	06/19/2006	59,913,669	59,900,556	(13,113)	03/10/2006	CME		06/05/2006	(13,113)		
INDEX FUTURES - S & P 500	186	09/19/2006	60,404,194	60,779,406	375,212	06/05/2006	CME		08/21/2006	375,212		
INDEX FUTURES - S & P 500	186	12/18/2006	61,306,344	65,764,062	4,457,718	08/21/2006	CME		12/11/2006	4,457,718		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	75	09/18/2006	15,284,991	15,285,713	722	08/25/2006	CBOT		08/25/2006	722		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,000	03/21/2007	108,345,700	108,498,050	152,350	12/14/2006	CBOT		12/14/2006	152,350		
INTEREST RATE FUTURES - GOV'T TBONDS	116	09/18/2006	12,756,723	12,763,277	6,554	08/25/2006	CBOT		08/25/2006	6,554		
0199999. Subtotal - Long Futures - Hedging			623,592,456	635,203,178	11,610,722	XXX	XXX		XXX	11,610,722		
0499999. Subtotal - Long Futures			623,592,456	635,203,178	11,610,722	XXX	XXX		XXX	11,610,722		
COMMODITY FUTURES - CRUDE OIL	520	01/20/2006	32,430,630	33,147,210	(716,580)	12/15/2005	NYMEX		01/11/2006	(716,580)		
COMMODITY FUTURES - CRUDE OIL	355	02/21/2006	23,837,091	23,086,509	750,583	02/01/2006	NYMEX		02/07/2006	750,583		
COMMODITY FUTURES - CRUDE OIL	525	04/20/2006	33,791,769	36,078,431	(2,286,663)	03/29/2006	NYMEX		04/13/2006	(2,286,663)		
COMMODITY FUTURES - CRUDE OIL	2,462	05/22/2006	174,648,717	173,408,314	1,240,403	04/19/2006	NYMEX		05/19/2006	1,240,403		
COMMODITY FUTURES - CRUDE OIL	2,080	06/20/2006	149,840,860	144,710,290	5,130,570	06/02/2006	NYMEX		06/16/2006	5,130,570		
COMMODITY FUTURES - CRUDE OIL	1,586	07/20/2006	111,162,110	120,714,671	(9,552,561)	06/16/2006	NYMEX		07/14/2006	(9,552,561)		
COMMODITY FUTURES - CRUDE OIL	1,342	08/22/2006	104,107,057	100,878,054	3,229,003	08/09/2006	NYMEX		08/10/2006	3,229,003		
COMMODITY FUTURES - CRUDE OIL	1,198	09/21/2006	92,386,919	86,364,685	6,022,234	08/10/2006	NYMEX		09/18/2006	6,022,234		
COMMODITY FUTURES - CRUDE OIL	240	10/20/2006	15,537,100	14,464,295	1,072,805	09/22/2006	NYMEX		10/11/2006	1,072,805		
COMMODITY FUTURES - CRUDE OIL	114	11/20/2006	7,066,415	7,048,540	17,876	10/10/2006	NYMEX		10/11/2006	17,876		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	03/22/2006	84,707,321	84,172,864	534,457	11/18/2005	CBOT		03/08/2006	534,457		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	538	06/30/2006	56,564,247	56,119,066	445,181	03/08/2006	CBOT		05/31/2006	445,181		
INDEX FUTURES - GSCI	292	01/18/2006	33,022,884	31,545,691	1,477,193	12/15/2005	CME		01/05/2006	1,477,193		
INDEX FUTURES - GSCI	562	09/18/2006	71,880,831	67,938,370	3,942,461	08/11/2006	CME		09/11/2006	3,942,461		
INDEX FUTURES - GSCI	30	10/31/2006	3,383,108	3,195,143	187,965	09/11/2006	CME		10/09/2006	187,965		
INDEX FUTURES - GSCI	30	11/16/2006	3,296,108	3,258,893	37,215	10/09/2006	CME		11/13/2006	37,215		
INDEX FUTURES - GSCI	30	12/18/2006	3,352,920	3,352,643	278	11/13/2006	CME		12/14/2006	278		
INDEX FUTURES - S & P 500	2,100	12/18/2006	728,024,930	742,515,270	(14,490,340)	11/28/2006	CME		12/14/2006	(14,490,340)		

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	03/29/2006	30,728,532	30,656,700	71,832	11/16/2005	CBOT		02/17/2006	71,832		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	06/19/2006	30,651,114	30,525,450	125,664	02/17/2006	CBOT		05/22/2006	125,664		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	2,110	09/18/2006	429,341,171	429,877,831	(536,659)	08/24/2006	CBOT		08/25/2006	(536,659)		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,850	12/18/2006	377,326,484	378,284,884	(958,400)	08/25/2006	CBOT		12/12/2006	(958,400)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,400	03/22/2006	373,064,945	364,928,950	8,135,995	01/13/2006	CBOT		03/06/2006	8,135,995		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,500	03/21/2007	162,992,640	161,207,619	1,785,021	12/08/2006	CBOT		12/29/2006	1,785,021		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,524	09/18/2006	160,957,069	162,946,417	(1,989,349)	08/22/2006	CBOT		08/23/2006	(1,989,349)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,580	12/19/2006	490,462,769	497,127,883	(6,665,113)	12/08/2006	CBOT		12/14/2006	(6,665,113)		
INTEREST RATE FUTURES - GOV'T TBONDS	2,000	03/22/2006	225,995,000	223,506,000	2,489,000	12/15/2005	CBOT		03/02/2006	2,489,000		
INTEREST RATE FUTURES - GOV'T TBONDS	3,500	06/30/2006	375,124,925	372,087,800	3,037,125	05/18/2006	CBOT		06/02/2006	3,037,125		
INTEREST RATE FUTURES - GOV'T TBONDS	3,500	09/18/2006	374,204,185	380,676,469	(6,472,284)	07/07/2006	CBOT		08/25/2006	(6,472,284)		
INTEREST RATE FUTURES - GOV'T TBONDS	2,500	12/18/2006	275,681,919	277,271,557	(1,589,639)	08/25/2006	CBOT		09/29/2006	(1,589,639)		
0599999. Subtotal - Short Futures - Hedging			5,035,571,766	5,041,096,495	(5,524,729)	XXX	XXX		XXX	(5,524,729)		
0899999. Subtotal - Short Futures			5,035,571,766	5,041,096,495	(5,524,729)	XXX	XXX		XXX	(5,524,729)		
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX		XXX			
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX		XXX			
2599999. Subtotal - Hedging			5,659,164,222	5,676,299,673	6,085,994	XXX	XXX		XXX	6,085,994		
2799999. Subtotal - Other						XXX	XXX		XXX			
9999999 - Totals			5,659,164,222	5,676,299,673	6,085,994	XXX	XXX		XXX	6,085,994		

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value >0	Contracts Statement Value <0	Exposure Net of Collateral	Contracts Fair Value >0	Contracts Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
EXCHANGE TRADED	NO		190,200		190,200	190,200		190,200	35,521,700	35,521,700
SVO RATED - 1										
BANK OF AMERICA	YES		224,731	(34,969)	189,762	224,731	(34,969)	189,762	1,112,684	1,112,684
BARCLAYS BANK	YES		123,770	(44,368)	79,402	242,136	(44,368)	197,768	649,973	649,973
CITI BANK	YES		580,426	(171,370)	409,056	630,145	(171,370)	458,775	2,306,947	2,306,947
CREDIT SUISSE	YES					65,899		65,899	33,449	33,449
DEUTSCHE BANK	YES		21,778	(210,046)		84,089	(211,389)		165,723	
GOLDMAN SACHS	YES			(501,430)		2,367	(503,446)		1,937,301	1,435,871
JP MORGAN CHASE & COMPANY	YES			(516,791)		45	(516,791)		1,673,440	1,156,649
LEHMAN BROTHERS	YES			(97,067)		87,968	(165,226)		392,785	295,719
MERRILL LYNCH	YES			(29,779)		9,189	(29,779)		388,324	358,544
MORGAN STANLEY	YES			(57,798)		9,718	(78,860)		740,383	682,584
UBS AG	YES		344,471	(209,456)	135,015	344,471	(209,456)	135,015	2,495,271	2,495,271
WACHOVIA	YES					38,189		38,189	88,633	88,633
9999999 - Totals			1,485,375	(1,873,074)	1,003,435	1,929,146	(1,965,653)	1,275,608	47,506,613	46,138,024

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
ABN-AMRO	Chicago, Illinois					1,694,619	XXX
Allstate Bank	Vernon Hills, Illinois					3,252,944	XXX
AmSouth Bank	Birmingham, Alabama					518,055	XXX
Bank First	Oklahoma City, Oklahoma					96,845	XXX
Bank of America	Chicago, Illinois		4.770	200,167		(661,353,004)	XXX
Bank of Montreal	Toronto, Canada		6.000	27,927		1,255,863	XXX
Bank of New York	New York, New York		2.400	268,610		24,757,092	XXX
Bank of Oklahoma	Tulsa, Oklahoma					432,012	XXX
Bank of the West	Chicago, Illinois					50,000	XXX
CitiBank	New York, New York		3.670	93,658		5,324,083	XXX
Commerce Bank, N.A.	Kansas City, Missouri					148,552	XXX
Fifth Third Bank	Cincinnati, Ohio					1,103,277	XXX
First American Bank	Elk Grove, Illinois					276,934	XXX
First Hawaiian Bank	Honolulu, Hawaii					327,720	XXX
First National Bank of Anchorage	Anchorage, Alaska					593,560	XXX
Manufacturers and Traders Trust (AllFirst)	Baltimore, Maryland					542,487	XXX
First Tennessee Bank	Memphis, Tennessee					458,790	XXX
Branch Banking and Trust	Richmond, Virginia					665,850	XXX
Hancock Bank	Gulport, Mississippi					455,153	XXX
Harris Trust and Savings Bank	Chicago, Illinois					767,919	XXX
Hibernia National Bank	New Orleans, Louisiana					707,964	XXX
Huntington Bank	Indianapolis, Indiana					392,990	XXX
JP Morgan Chase Bank	New York, New York		1.390	1,305		8,753,851	XXX
Key Bank	Cleveland, Ohio					795,426	XXX
M&I Marshall Ilsley	Milwaukee, Wisconsin					83,743	XXX
HSBC Bank, USA	New York, New York					669,502	XXX
RBC Global Services	Toronto, Canada		2.050	653		236,182	XXX
National City Bank- Cleveland	Cleveland, Ohio					1,440,896	XXX
PNC Bank, N.A.	Cherry Hill, New Jersey					662,571	XXX
Regions Bank	Birmingham, Alabama					865,883	XXX
Seaway National Bank	Chicago, Illinois					274,759	XXX
Suntrust	Orlando, Florida					1,754,085	XXX
U.S. Bank	St. Paul, Minnesota					1,507,087	XXX
Wachovia Bank of NC, N.A.	Winston Salem, North Carolina					(125,891,627)	XXX
Wells Fargo Bank	San Francisco, California					3,099,494	XXX
Natexis Banq US Finance	New York, New York		5.370		663,792	50,000,000	XXX
Bank of Alaska	Anchorage, Alaska		3.940	7,474		266,709	XXX
							XXX
							XXX
							XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	599,794	663,792	(673,011,732)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	599,794	663,792	(673,011,732)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,479,096	XXX
0599999 Total - Cash		XXX	XXX	599,794	663,792	(670,532,636)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(1,081,674,595)	4.	April	(801,957,733)	7.	July	(736,536,805)	10.	October	(713,985,081)
2.	February	(981,442,053)	5.	May	(792,755,665)	8.	August	(783,359,995)	11.	November	(674,425,666)
3.	March	(869,293,326)	6.	June	(814,441,430)	9.	September	(741,456,741)	12.	December	(670,532,636)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
0020A3-N8-9	AT&T INC		12/11/2006	0.000	01/08/2007	14,984,571		46,287
0020A3-NN-6	AT&T INC		12/18/2006	0.000	01/22/2007	4,984,542		10,306
00915T-N3-0	AIR PRODUCTS AND CHEMICALS		12/29/2006	0.000	01/03/2007	19,494,280		8,580
03505U-N2-9	ANGLO IRISH BANK CORP		12/12/2006	0.000	01/02/2007	24,976,330		99,789
03505U-N8-6	ANGLO IRISH BANK CORP		12/11/2006	0.000	01/08/2007	18,950,524		58,428
03741P-N2-4	APACHE CORP		12/29/2006	0.000	01/02/2007	19,996,972		9,084
0453W3-N2-1	ASSA ABLOY FINANCE		12/29/2006	0.000	01/02/2007	12,298,128		5,617
11040F-NN-1	BRITANNIA BUILDING SOCIETY		11/28/2006	0.000	01/22/2007	30,909,775		154,173
1247P3-N4-0	CORP ASSET FUNDING CO		12/07/2006	0.000	01/04/2007	6,996,926		25,618
15231H-N2-3	CENTEX CORPORATION		12/29/2006	0.000	01/02/2007	7,498,865		3,407
17177M-N4-0	CIESCO		11/17/2006	0.000	01/04/2007	25,488,801		167,982
17177M-N5-7	CIESCO		12/12/2006	0.000	01/05/2007	19,478,566		57,171
2338G1-N9-9	DAIMLERCHRYS REV AUTO II		12/06/2006	0.000	01/09/2007	19,976,533		76,267
2470C3-NA-7	DELL INC		11/21/2006	0.000	01/10/2007	21,911,039		131,932
24902U-N2-4	DENTSPLY INTL INC		12/29/2006	0.000	01/02/2007	7,498,867		3,400
25179L-N2-7	DEVON ENERGY CORP		12/29/2006	0.000	01/02/2007	7,698,841		3,478
3024A1-NB-5	FCAR OWNER TRUST (SERIES 1)		12/12/2006	0.000	01/11/2007	41,543,864		122,272
36473M-NC-3	GANNET CO		12/06/2006	0.000	01/12/2007	32,704,152		124,914
36473M-NN-9	GANNET CO		12/18/2006	0.000	01/22/2007	5,939,406		12,396
36473M-NQ-2	GANNET CO		12/18/2006	0.000	01/24/2007	6,378,124		13,316
42823K-NA-6	HEWLETT PACKARD CO		12/20/2006	0.000	01/10/2007	8,788,296		15,605
5006E3-NB-2	KOREAN DEVELOPMENT BANK		12/12/2006	0.000	01/11/2007	8,986,800		26,400
5006E3-NG-1	KOREAN DEVELOPMENT BANK		11/20/2006	0.000	01/16/2007	2,943,510		18,172
50559D-N4-9	LACLEDE GAS COMPANY		12/12/2006	0.000	01/04/2007	4,248,112		12,585
53127U-NH-9	LIBERTY STREET FUNDING CORP.		12/18/2006	0.000	01/17/2007	17,957,600		37,100
57978D-N2-1	MCCORMICK & COMPANY		12/29/2006	0.000	01/02/2007	10,936,390		4,831
67983U-N9-0	OLD LINE FUNDING CORP		12/28/2006	0.000	01/09/2007	16,264,712		9,644
6931M1-NJ-8	PB FINANCE		12/19/2006	0.000	01/18/2007	19,949,802		38,386
6931M1-NN-9	PB FINANCE		12/18/2006	0.000	01/22/2007	39,876,100		82,600
74835K-N2-3	QUESTAR CORP		12/29/2006	0.000	01/02/2007	5,299,208		2,376
7528A3-N4-3	RANGER FUNDING		12/08/2006	0.000	01/04/2007	24,989,000		88,000
7562C1-NR-3	RECKITT BENCKISER PLC		12/18/2006	0.000	01/25/2007	26,406,013		54,826
82124M-N3-0	SHEFFIELD RECEIVABLES CORP		11/20/2006	0.000	01/03/2007	44,926,843		276,306
83700F-NN-1	SOUTH CAROLINA ELECTRIC & GAS		12/27/2006	0.000	01/22/2007	2,990,637		2,229
84262M-N2-0	SOUTHERN COMPANY		12/29/2006	0.000	01/02/2007	1,099,838		485
87088M-N5-8	SWISS REINSURANCE COMPANY		12/05/2006	0.000	01/05/2007	20,537,967		81,225
88562M-NB-8	THREE RIVERS FUNDING		12/14/2006	0.000	01/11/2007	47,979,195		131,013
91058U-N2-5	UNITED HEALTHCARE		12/29/2006	0.000	01/02/2007	15,097,727		6,820
912795-YN-5	TREASURY BILL	C	11/29/2006	0.000	01/11/2007	22,969,141		101,833
912795-YS-4	TREASURY BILL	C	12/19/2006	0.000	02/08/2007	5,969,980		10,270
912795-YU-9	TREASURY BILL	C	12/21/2006	0.000	02/22/2007	11,917,320		17,490
ST1000-95-7	COUNTRYWIDE FINANCIAL CORP.		11/29/2006	5.340	01/10/2007	20,000,000	97,900	
0199999 - Total Cash Equivalents						729,843,296	97,900	2,152,611

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama						
2. Alaska						
3. Arizona	B	PROPERTY & CASUALTY			11,134,893	12,050,549
4. Arkansas						
5. California	B	PROPERTY & CASUALTY			56,224,199	62,963,240
6. Colorado						
7. Connecticut						
8. Delaware	B	PROPERTY & CASUALTY			125,332	149,761
9. District of Columbia						
10. Florida						
11. Georgia	B	PROPERTY & CASUALTY			185,109	219,475
12. Hawaii						
13. Idaho	B	PROPERTY & CASUALTY			75,117	97,986
14. Illinois	B	PROPERTY & CASUALTY	2,996,175	3,749,713	131,162	163,310
15. Indiana	ST	PROPERTY & CASUALTY			75,000	75,000
16. Iowa						
17. Kansas						
18. Kentucky						
19. Louisiana	B	PROPERTY & CASUALTY			132,325	154,532
20. Maine						
21. Maryland						
22. Massachusetts	B	PROPERTY & CASUALTY			5,770,375	6,570,620
23. Michigan						
24. Minnesota						
25. Mississippi						
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey	B	PROPERTY & CASUALTY			124,130	156,778
32. New Mexico	B	PROPERTY & CASUALTY			539,008	655,619
33. New York	B	PROPERTY & CASUALTY			1,993,801	2,294,145
34. North Carolina	B	PROPERTY & CASUALTY			300,794	391,944
35. North Dakota						
36. Ohio						
37. Oklahoma						
38. Oregon	B	PROPERTY & CASUALTY			6,692,264	7,701,634
39. Pennsylvania						
40. Rhode Island						
41. South Carolina						
42. South Dakota						
43. Tennessee						
44. Texas						
45. Utah						
46. Vermont						
47. Virginia						
48. Washington						
49. West Virginia						
50. Wisconsin						
51. Wyoming						
52. American Samoa						
53. Guam						
54. Puerto Rico						
55. U.S. Virgin Islands						
56. Northern Mariana Islands						
57. Canada	B	PROPERTY & CASUALTY			4,127,417	5,121,208
58. Aggregate Alien and Other	XXX	XXX				
59. Subtotal	XXX	XXX	2,996,175	3,749,713	87,630,926	98,765,800
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALLSTATE INSURANCE COMPANY

THIS SECTION INCLUDES THE FOLLOWING EXHIBITS/SCHEDULES:

Financial Guaranty Insurance Exhibit

Supplement “A” to Schedule T

Schedule P Prior Reserves By Line

1 9 2 3 2 2 0 0 6 2 4 0 0 0 1 0 0



FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2006

(To Be Filed by March 1)

Of The ALLSTATE INSURANCE COMPANY

NAIC Group Code 0008 NAIC Company Code 19232 Employer's ID Number 36-0719665

Financial Guaranty Insurance Exhibit - Part 1

N O N E

Financial Guaranty Insurance Exhibit - Part 2

N O N E

Financial Guaranty Insurance Exhibit Part 3A

N O N E

Financial Guaranty Insurance Exhibit Part 3B

N O N E

Financial Guaranty Insurance Exhibit Part 3C

N O N E

Financial Guaranty Insurance Exhibit Part 3D

N O N E

Financial Guaranty Insurance Exhibit Part 3E

N O N E

Financial Guaranty Insurance Exhibit Part 3F

N O N E

Financial Guaranty Insurance Exhibit Part 4A

N O N E

Financial Guaranty Insurance Exhibit Part 4B

N O N E

Financial Guaranty Insurance Exhibit Part 4C

N O N E

Financial Guaranty Insurance Exhibit Part 4D

N O N E

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS-THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Col 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Col 5+6-7)
1. 2006 S.P.								
2. 2006 I.P.								
3. 2005 S.P.								
4. 2005 I.P.								
5. 2004 S.P.								
6. 2004 I.P.								
7. 2003 S.P.								
8. 2003 I.P.								
9. 2002 S.P.								
10. 2002 I.P.								
11. 2001 S.P.								
12. 2001 I.P.								
13. 2000 S.P.								
14. 2000 I.P.								
15. 1999 S.P.								
16. 1999 I.P.								
17. 1998 S.P.								
18. 1998 I.P.								
19. 1997 S.P.								
20. 1997 I.P.								
21. Prior To 1997 S.P.								
22. Prior To 1997 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Col 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Col 5+6-7)
1. 2006 S.P.								
2. 2006 I.P.								
3. 2005 S.P.								
4. 2005 I.P.								
5. 2004 S.P.								
6. 2004 I.P.								
7. 2003 S.P.								
8. 2003 I.P.								
9. 2002 S.P.								
10. 2002 I.P.								
11. 2001 S.P.								
12. 2001 I.P.								
13. 2000 S.P.								
14. 2000 I.P.								
15. 1999 S.P.								
16. 1999 I.P.								
17. 1998 S.P.								
18. 1998 I.P.								
19. 1997 S.P.								
20. 1997 I.P.								
21. Prior To 1997 S.P.	6,117,730							
22. Prior To 1997 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

Financial Guaranty Insurance Exhibit Part 4G

N O N E

Financial Guaranty Insurance Exhibit Part 4H

N O N E

SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I

TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Col 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Col 5+6-7)
1. 2006 S.P.								
2. 2006 I.P.								
3. 2005 S.P.								
4. 2005 I.P.								
5. 2004 S.P.								
6. 2004 I.P.								
7. 2003 S.P.								
8. 2003 I.P.								
9. 2002 S.P.								
10. 2002 I.P.								
11. 2001 S.P.								
12. 2001 I.P.								
13. 2000 S.P.								
14. 2000 I.P.								
15. 1999 S.P.								
16. 1999 I.P.								
17. 1998 S.P.								
18. 1998 I.P.								
19. 1997 S.P.								
20. 1997 I.P.								
21. Prior To 1997 S.P.	6,117,730							
22. Prior To 1997 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A

GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (1 + 2 - 3)
1. MUNICIPAL OBLIGATION BONDS	NONE			
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5B

NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net Of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNICIPAL OBLIGATION BONDS	NONE					
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5C

BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	Ceded Exposure 4 Unauthorized	5 Net Outstanding Exposure (Part 5B, Col. 6) (Col. 1 + 2 - 3 - 4)
1. MUNICIPAL OBLIGATION BONDS	NONE				
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

Financial Guaranty Insurance Exhibit - Part 6A

N O N E

Financial Guaranty Insurance Exhibit - Part 6B

N O N E

Financial Guaranty Insurance Exhibit - Part 6C

N O N E

Financial Guaranty Insurance Exhibit - Part 7 (000) omitted

N O N E



SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE

SUPPLEMENT FOR THE YEAR 2006 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Medical malpractice policies effective prior to January 1, 1976

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA						300,000	1	
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total						300,000	1	
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

2006 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 - Summary

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	843,404	1,003,709	169,600	171,542	32,683		2,220,938
2	1992	585	16,708	2,717	1,101	1,296		22,407
3	1993	9,386	545	3,392	237	1,057		14,617
4	1994	10,588	6,294	3,605	1,593	3,885		25,965
5	1995	11,291	5,154	3,191	337	841		20,814
6	1996	11,432	20,669	7,233	1,313	50,356	1	91,003
	1996 & Pr	886,686	1,053,079	189,738	176,123	90,118	1	2,395,744

Schedule P - Part 1A - Homeowners/Farmowners

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	2,287	659	367	84	31		3,428
2	1992	1,412	7	129	1	17		1,566
3	1993	1,816	10	201	1	25		2,053
4	1994	1,598	287	262	36	25		2,208
5	1995	2,227	169	451	23	31		2,901
6	1996	2,580	427	528	58	46		3,639
	1996 & Pr	11,920	1,559	1,938	203	175		15,795

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	234,964	-23,824	73,126	-922	28,466		311,810
2	1992	-9,075	11,034	2,068	720	1,003		5,750
3	1993	3,054	-1,357	2,891	193	996		5,777
4	1994	2,416	1,269	2,641	422	939		7,687
5	1995	4,400	1,346	2,499	312	756		9,313
6	1996	3,887	18,825	6,017	1,096	2,586	1	32,411
	1996 & Pr	239,646	7,293	89,242	1,821	34,746	1	372,748

Schedule P - Part 1C - Commercial Auto /Truck Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	3,782	645	309	34	25		4,795
2	1992	497	10	115		5		627
3	1993	323	402	37	43	3		808
4	1994	23		3				26
5	1995	81		17		1		99
6	1996	325	4	31		83		443
	1996 & Pr	5,031	1,061	512	77	117		6,798

Schedule P - Part 1D - Worker's Compensation

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	74,483	54,691	1,515	917	1,013		132,619
2	1992	4,579	2,880	95	56	172		7,782
3	1993	652	18	7		2		679
4	1994	501	7	21		4		533
5	1995	243		23		13		279
6	1996	192		3		815		1,010
	1996 & Pr	80,650	57,596	1,664	973	2,019		142,902

Schedule P - Part 1E - Commercial Multiple Peril

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	2,123	1,371	579	399	183		4,655
2	1992	333		73		12		418
3	1993	255		60		9		324
4	1994	159		37		6		202
5	1995	577	27	158	2	24		788
6	1996	1,342	324	344	83	62		2,155
	1996 & Pr	4,789	1,722	1,251	484	296		8,542

2006 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1F 1 - Medical Malpractice Occurance

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	1,676	120	377	4			2,177
2	1992							0
3	1993							0
4	1994							0
5	1995							0
6	1996					27		27
	1996 & Pr	1,676	120	377	4	27		2,204

Schedule P - Part 1F 2 - Medical Malpractice Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993							
4	1994				NONE			
5	1995							
6	1996							
	1996 & Pr							

Schedule P - Part 1G - Special Liability

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	3,131	1,270	106				4,507
2	1992	156	156					312
3	1993	166	166					332
4	1994	340	340					680
5	1995	353	353					706
6	1996	0				45		45
	1996 & Pr	4,146	2,285	106		45		6,582

Schedule P - Part 1H 1 - Other Liability Occurence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	128,294	122,386	20,214	18,323	2,567		291,784
2	1992	2,469	2,580	228	324	80		5,681
3	1993	2,671	1,091	180		15		3,957
4	1994	3,981	640	424		24		5,069
5	1995	173	109	12		5		299
6	1996	2,434	458	292	72	5,634		8,890
	1996 & Pr	140,022	127,264	21,350	18,719	8,325		315,680

Schedule P - Part 1H 2 - Other Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993							
4	1994				NONE			
5	1995							
6	1996							
	1996 & Pr							

Schedule P - Part 1I - Special Property

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	3,186	523	82	11			3,802
2	1992							0
3	1993	35	17	9				61
4	1994	478	2,659	207	1,125	2,887		7,356
5	1995							0
6	1996					80		80
	1996 & Pr	3,699	3,199	298	1,136	2,967		11,299

2006 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1J - Auto Physical Damage

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	78	335					413
2	1992	159		6		7		172
3	1993	216		7		7		230
4	1994							0
5	1995							0
6	1996	4	2			2		8
	1996 & Pr	457	337	13		16		823

Schedule P - Part 1K - Fidelity/Surety

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	384	11	45				440
2	1992							
3	1993							
4	1994							
5	1995	3,150	3,150					6,300
6	1996					10		10
	1996 & Pr	3,534	3,161	45		10		6,750

Schedule P - Part 1L - Other

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	39						39
2	1992							
3	1993							
4	1994							
5	1995							
6	1996					1		1
	1996 & Pr	39				1		40

Schedule P - Part 1M - International

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993							
4	1994				NONE			
5	1995							
6	1996							
	1996 & Pr							

Schedule P - Part 1N - Reinsurance A

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	151	151					302
2	1992							
3	1993							
4	1994	-5	-5	10	10			10
5	1995							
6	1996							
	1996 & Pr	146	146	10	10			312

Schedule P - Part 1O - Reinsurance B

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	1,290	1,290	1	1			2,582
2	1992	41	41					82
3	1993	194	194					388
4	1994	54	54					108
5	1995							
6	1996	216	216	4	4			440
	1996 & Pr	1,795	1,795	5	5			3,600

2006 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1P - Reinsurance C

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993	4	4					8
4	1994	1,043	1,043					2,086
5	1995							
6	1996	413	413					826
	1996 & Pr	1,460	1,460					2,920

Schedule P - Part 1R 1 - Products Liability Occurrence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr	387,536	844,081	72,879	152,691	398		1,457,585
2	1992	14		3				17
3	1993							
4	1994							
5	1995	87		31		11		129
6	1996	39		14		40,965		41,018
	1996 & Pr	387,676	844,081	72,927	152,691	41,374		1,498,749

Schedule P - Part 1R 2 - Products Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993							
4	1994				NONE			
5	1995							
6	1996							
	1996 & Pr							

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1991 & Pr							
2	1992							
3	1993							
4	1994				NONE			
5	1995							
6	1996							
	1996 & Pr							